

Survey of Current Business

July 2011

Bureau of Economic Analysis

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Operations of U.S. Affiliates of Foreign Companies. A look at the value added, employment, goods exports and imports, and the R&D activity of these affiliates in 2009.

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Director's Message

In this issue, we provide the second in a series of articles about efforts at the Bureau of Economic Analysis (BEA) to produce quarterly gross domestic product (GDP) by industry statistics. Such statistics would allow for a more complete analysis of business cycle dynamics and supplement the current quarterly national income and product accounts by providing a more comprehensive look at consumer spending, investment, international trade, and industry performance on a quarterly basis. The article provides some prototype statistics for 2007–2009 and describes our methodology.

This month's Survey also includes several important articles about our international statistics, including a look at the 2011 annual revision of the international transactions accounts. This year's annual revision includes changes in definitions and classifications that are part of a multiyear effort to modernize and enhance BEA's international accounts and better align them with international standards. Other international articles discuss international transactions for the first quarter of 2011, direct investment position at the end of 2010, and positions and transactions in financial derivatives in recent years.

Also, our *Regional Quarterly Report* takes a look at state personal income for the first quarter of 2011; growth averaged 1.8 percent compared with 0.8 percent in the fourth quarter of 2010. A separate article looks at recent annual real GDP by state statistics. In 2010, real GDP rose in 48 states and the District of Columbia.

J. Steven Landefeld

Director, Bureau of Economic Analysis

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Taking Account...

Web site upgrade: new look and data tools

The Bureau of Economic Analysis (BEA) has launched a new interactive table and chart service as well as an updated, more modern look and feel on its Web site. These upgrades are in keeping with BEA's goal of making its statistics more widely available and its Web site easier to use.

The new interactive data system, available to the public free of charge, aims to provide an intuitive and more powerful tool through which customers can access BEA's national, international, regional, and industry statistics.

The new interactive features allow customers to:

- Create statistical tables using a streamlined step-by-step process. Customers can also customize these tables by easily changing table parameters.
- Save work. A log-in feature allows customers to save the steps used to create complex tables so tables do not have to be recreated from scratch. This feature requires only an e-mail address; no personal information is collected. The saved tables will always include the most recent statistics.
- Share work. The new system allows customers to share tables with others through a variety of tools, including email and social media sites such as Twitter, Digg, and Facebook.

- Create more functional charts. Customers can create line charts and bar charts based on tables. These new charts are color coded and allow multiple components to be graphed. Customers can also use various features to click into the data to take a closer look at specific time periods.
- Download tables and charts. All tables can be downloaded and stored in a variety of formats, including Excel spreadsheets, comma separated files, and PDFs. Tables can also be printed directly from the application. In addition, charts can be downloaded as .PNG files for easy cutting and pasting into other applications.

The new interactive system represents the culmination of 3 years of planning and development. In 2008, BEA commissioned a report from an outside consultancy that recommended the creation of a single interactive data tool to provide access to all BEA statistics. Previously, BEA customers accessed data though discrete applications that provided data from specific program areas.

The legacy interactive data system has not been dismantled, however. To allow for a smooth transition by heavy users of the system, BEA will keep both systems up and running for several months. At some point this year, BEA will communicate its plan to remove the legacy system

from its Web site.

BEA is planning future versions of the interactive table system with additional features built on the new system's core technology.

In addition to the new interactive table application, BEA has updated the appearance of its Web site, giving it a more modern look and feel. None of the information previously provided on the Web site has been taken away. The location of the information also remains the same.

While these look-and-feel enhancements are largely cosmetic, BEA is currently exploring a redesign of its site that would reorganize the information in a way that better conforms to industry best practices and better serves customers.

The interactive tables are available at www.bea.gov/itable. All comments and feedback are welcome at

webmaster@bea.gov.

Web site feature: economy at a glance

BEA's "U.S. Economy at a Glance: Perspectives From the BEA Accounts" page offers regularly updated charts, statistics, press releases, and links to additional information from the agency's featured national, international, regional, and industry accounts. Taken as a whole, the information highlighted on the page provides a comprehensive, up-to-date picture of the U.S. economy.

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GDP and the Economy

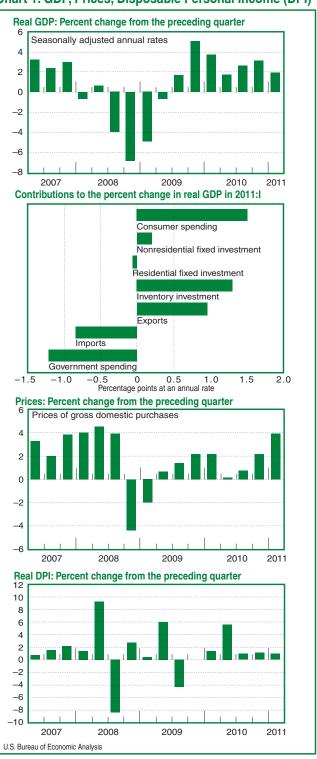
Third Estimates for the First Quarter of 2011

REAL GROSS domestic product (GDP) increased 1.9 percent in the first quarter of 2011, according to the third estimates of the national income and product accounts (NIPAs) (chart 1 and table 1). The increase in real GDP was revised up 0.1 percentage point from the second estimate (see page 3). In the fourth quarter of 2010, real GDP increased 3.1 percent.

The deceleration in real GDP in the first quarter primarily reflected a sharp upturn in imports, a deceleration in consumer spending, a larger decrease in federal government spending, and a deceleration in nonresidential fixed investment that were partly offset by a sharp upturn in inventory investment.²

- Prices of goods and services purchased by U.S. residents increased 3.9 percent in the first quarter, 0.1 percentage point more than in the second estimate; in the fourth quarter, prices increased 2.1 percent. Both energy prices and food prices accelerated in the first quarter. Excluding food and energy, gross domestic purchases prices increased 2.3 percent after increasing 1.1 percent. The federal pay raise for military personnel added about 0.1 percentage point to the first-quarter increase in the gross domestic purchases price index.
- Real disposable personal income (DPI) increased 0.9 percent in the first quarter, revised up 0.1 percentage point, after increasing 1.1 percent. Current-dollar DPI increased 4.8 percent, revised up 0.2 percentage point, after increasing 2.8 percent. The slight deceleration in real DPI, in contrast to the acceleration in current-dollar DPI, reflected a sharp increase in the PCE implicit price deflator that is used to deflate current-dollar DPI.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 5.1 percent; in the fourth quarter, the rate was 5.4 percent.
- Profits from current production increased \$48.7 billion in the first quarter after increasing \$38.2 billion in the fourth quarter (see page 4).

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



^{1. &}quot;Real" estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data. More information can be found at www.bea.gov/about/infoqual.htm and www.bea.gov/faq/national/gdp_accuracy.htm. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

^{2.} In this article, "consumer spending" refers to "personal consumption expenditures (PCE)," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

| | Share of current- dollar GDP (percent) | р | recedir | e from ng perio cent) | od | ch | ange in | n to per real GI ge poin | OP |
|-----------------------------------------------|----------------------------------------------------|------------------|--------------------|-----------------------------|--------------------|------------------|--------------|--------------------------------|--------------|
| | 2011 | | 2010 | | 2011 | | 2010 | | 2011 |
| | I | = | III | IV | I | II | III | IV | I |
| Gross domestic product 1 | 100.0 | 1.7 | 2.6 | 3.1 | 1.9 | 1.7 | 2.6 | 3.1 | 1.9 |
| Personal consumption expenditures | 71.1 | 2.2 | 2.4 | 4.0 | 2.2 | 1.54 | 1.67 | 2.79 | 1.52 |
| Goods | 24.2 | 3.4 | 4.1 | 9.3 | 3.9 | 0.79 | 0.94 | 2.10 | 0.91 |
| Durable goods | 7.7 | 6.8 | 7.6 | 21.1 | 9.3 | 0.49 | 0.54 | 1.45 | 0.68 |
| Nondurable goods | 16.4 | 1.9 | 2.5 | 4.1 | 1.4 | 0.31 | 0.39 | 0.65 | 0.23 |
| Services | 46.9 | 1.6 | 1.6 | 1.5 | 1.3 | 0.75 | 0.74 | 0.70 | 0.61 |
| Gross private domestic | 40.5 | 00.0 | 45.0 | 40- | 40.4 | 0.00 | 4.00 | 0.04 | 4 40 |
| investment | 12.5 12.1 | 26.2 18.9 | 15.0 1.5 | -18.7 6.8 | 12.4 1.3 | 2.88 2.06 | 1.80 0.18 | -2.61 0.80 | 1.46 0.16 |
| | 9.9 | 17.2 | 10.0 | 7.7 | 2.0 | 1.51 | 0.18 | 0.80 | 0.16 |
| Nonresidential | 2.5 | -0.5 | -3.5 | 7.7 | -14.8 | -0.01 | -0.09 | 0.73 | -0.41 |
| Structures Equipment and software | 7.3 | 24.8 | 15.4 | 7.7 | 8.8 | 1.52 | 1.02 | 0.19 | 0.61 |
| Residential | 2.2 | 25.7 | -27.3 | 3.3 | -2.0 | 0.55 | -0.75 | 0.07 | -0.05 |
| | | | | | | | | -3.42 | |
| Change in private inventories | 0.5 | | | | | 0.82 | 1.61 | -3.42 | 1.31 |
| Net exports of goods and services | -3.7 | | | | | -3.50 | -1.70 | 3.27 | 0.14 |
| Exports | 13.4 | 9.1 | 6.8 | 8.6 | 7.6 | 1.08 | 0.82 | 1.06 | 0.14 |
| Goods | 9.5 | 11.5 | 5.8 | 11.1 | 10.2 | 0.93 | 0.49 | 0.94 | 0.91 |
| Services | 3.9 | 3.9 | 8.9 | 3.0 | 1.8 | 0.33 | 0.43 | 0.12 | 0.07 |
| Imports | 17.2 | 33.5 | 16.8 | -12.6 | 5.1 | -4.58 | | 2.21 | |
| Goods | 14.4 | 40.5 | 17.4 | -14.2 | 5.8 | -4.46 | -2.16 | 2.10 | -0.78 |
| Services | 2.8 | 4.3 | 14.2 | -4.1 | 1.8 | -0.12 | -0.37 | 0.12 | -0.05 |
| Government consumption expenditures and gross | 2.0 | 1.0 | | | 1.0 | 0.12 | 0.07 | 0.12 | 0.00 |
| investment | 20.2 | 3.9 | 3.9 | -1.7 | -5.8 | 0.80 | 0.79 | -0.34 | -1.20 |
| Federal | 8.1 | 9.1 | 8.8 | -0.3 | -8.1 | 0.72 | 0.71 | -0.02 | -0.69 |
| National defense | 5.4 | 7.4 | 8.5 | -2.2 | -11.8 | 0.40 | 0.46 | -0.12 | |
| Nondefense | 2.7 | 12.8 | 9.5 | 3.7 | 0.0 | 0.32 | 0.25 | 0.10 | 0.00 |
| State and local | 12.0 | 0.6 | 0.7 | -2.6 | -4.2 | 0.08 | 0.09 | -0.31 | -0.51 |
| Addenda: | | | | | | | | | |
| Final sales of domestic product | 99.5 | 0.9 | 0.9 | 6.7 | 0.6 | 0.90 | 0.95 | 6.53 | 0.61 |
| Gross domestic purchases | 103.7 | 5.1 | 4.2 | -0.2 | 1.7 | | | | |
| Gross domestic purchases price index | | 0.1 | 0.7 | 2.1 | 3.9 | | | | |
| GDP price index | | 1.9 | 2.1 | 0.4 | 2.0 | | | | |
| GDP price index | | 1.9 | 2.1 | 0.4 | 2.0 | | | | |

The estimates of GDP under the contribution columns are also percent changes.
 Noτε. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Consumer spending slowed in the first quarter of 2011, reflecting slowdowns in durable goods, in non-durable goods, and in services. The largest contributor to the slowdown in consumer spending was a slow-down in motor vehicles and parts.

Nonresidential fixed investment slowed, reflecting a downturn in structures. In contrast, equipment and software picked up slightly.

Residential fixed investment turned down, mainly reflecting downturns in "other" structures and in multifamily structures; single-family structures turned up.

Inventory investment turned up, adding 1.31 percentage points to real GDP growth after subtracting 3.42 percentage points.

Exports slowed, reflecting slowdowns in exports of both goods and services. "Other" private services was the largest contributor to the slowdown in exports of services. Downturns in food, feeds, and beverages and in nonautomotive consumer goods were partly offset by an upturn in "other" exports of goods.

Imports turned up, reflecting upturns in imports of both goods and services. A smaller decrease in imports of petroleum and products was the largest contributor to the upturn in imports.

Federal government spending decreased more than in the fourth quarter and was the largest decrease since the first quarter of 2000. The first-quarter decrease mainly reflected a downturn in defense spending.

State and local government spending decreased more than in the fourth quarter and was the largest decrease since the second quarter of 1981.

GDP and Gross Domestic Purchases

In addition to gross domestic product (GDP), another related measure of economic growth—gross domestic purchases—is included in the national income and product accounts (NIPAs).

GDP measures the market value of final goods and services produced by labor and property in the United States, including the goods that are added to, or subtracted from, inventories. GDP is defined as the sum of consumer spending, business and residential investment, inventory investment, government spending, and exports less imports.

Gross domestic purchases is defined as GDP less exports plus imports. It measures domestic demand for goods and services regardless of their origin. Exports represent foreign demand for U.S. goods and services. Subtracting exports from GDP yields a measure of expenditures that focuses on domestic buyers. Imports can be viewed as the value of goods and services that exceed the domestic supply and that expand the consumption and investment alternatives for domestic purchasers.

Differences between GDP and gross domestic purchases reflect patterns in imports less exports: as imports exceed exports, gross domestic purchases exceeds GDP.

For annual and quarterly estimates of these measures, see NIPA tables 1.4.1 and 1.4.3–1.4.6.

See also "A Guide to the National Income and Product Accounts of the United States" at www.bea.gov under "Methodologies." For a related discussion about GDP prices and gross domestic purchases prices, see FAQ 499.

Revisions to GDP

Table 2. Second and Third Estimates for the First Quarter of 2011

[Seasonally adjusted at annual rates]

| | prec | nange fro eding qu (percent) | arter | chang | ution to je in rea entage p | i GDP | |
|-----------------------------------------|--------|------------------------------------|--------------------------|--------|-----------------------------------|--------------------------|---|
| | Second | Third | Third minus second | Second | Third | Third minus second | |
| Gross domestic product (GDP) 1 | 1.8 | 1.9 | 0.1 | 1.8 | 1.9 | 0.1 - | _ |
| Personal consumption expenditures | 2.2 | 2.2 | 0.0 | 1.53 | 1.52 | -0.01 | |
| Goods | 3.5 | 3.9 | 0.4 | 0.83 | 0.91 | 0.08 | |
| Durable goods | 8.9 | 9.3 | 0.4 | 0.66 | 0.68 | 0.02 | |
| Nondurable goods | 1.1 | 1.4 | 0.3 | 0.17 | 0.23 | 0.06 | |
| Services | 1.5 | 1.3 | -0.2 | 0.69 | 0.61 | -0.08 | |
| Gross private domestic investment | 12.3 | 12.4 | 0.1 | 1.45 | 1.46 | 0.01 | |
| Fixed investment | 2.1 | 1.3 | -0.8 | 0.26 | 0.16 | -0.10 | |
| Nonresidential | 3.4 | 2.0 | -1.4 | 0.33 | 0.20 | -0.13 - | _ |
| Structures | -16.8 | -14.8 | 2.0 | -0.48 | -0.41 | 0.07 | |
| Equipment and software | 11.6 | 8.8 | -2.8 | 0.81 | 0.61 | -0.20 | |
| Residential | -3.3 | -2.0 | 1.3 | -0.07 | -0.05 | 0.02 | |
| Change in private inventories | | | | 1.19 | 1.31 | 0.12 < | _ |
| Net exports of goods and services | | | | -0.06 | 0.14 | 0.20 | |
| Exports | 9.2 | 7.6 | -1.6 | 1.16 | 0.97 | -0.19 | |
| Goods | 13.2 | 10.2 | -3.0 | 1.16 | 0.91 | -0.25 | \ |
| Services | 0.0 | 1.8 | 1.8 | 0.00 | 0.07 | 0.07 | / |
| Imports | 7.5 | 5.1 | -2.4 | -1.22 | -0.84 | 0.38 | |
| Goods | 9.5 | 5.8 | -3.7 | -1.27 | -0.78 | 0.49 | \ |
| Services | -1.8 | 1.8 | 3.6 | 0.05 | -0.05 | -0.10 | \ |
| Government consumption expenditures and | | | | | | | \ |
| gross investment | -5.1 | -5.8 | -0.7 | -1.07 | -1.20 | -0.13 | 1 |
| Federal | -7.9 | -8.1 | -0.2 | -0.68 | -0.69 | -0.01 | |
| National defense | -11.7 | -11.8 | -0.1 | -0.68 | -0.69 | -0.01 | |
| Nondefense | 0.1 | 0.0 | -0.1 | 0.00 | 0.00 | 0.00 | |
| State and local | -3.2 | -4.2 | -1.0 | -0.39 | -0.51 | -0.12 | |
| Addenda: | | | | | | | |
| Final sales of domestic product | 0.6 | 0.6 | 0.0 | 0.65 | 0.61 | -0.04 | / |
| Gross domestic purchases price index | 3.8 | 3.9 | 0.1 | | | | |
| GDP price index | 1.9 | 2.0 | 0.1 | | | | |

^{1.} The estimates for GDP under the contribution columns are also percent changes.

Real GDP increased 1.9 percent, 0.1 percentage point more than in the second estimate. The average revision (without regard to sign) between the second estimate and the third estimate is 0.3 percentage point. The slight upward revision to the percent change in real GDP primarily reflected a downward revision to imports and an upward revision to inventory investment that were largely offset by downward revisions to exports, to nonresidential fixed investment, and to state and local government spending.

The downward revision to nonresidential fixed investment was more than accounted for by a downward revision to equipment and software (mainly software).

The upward revision to inventory investment primarily reflected upward revisions to wholesale trade inventories and to manufacturing inventories.

The downward revision to exports was to exports of goods. Within goods exports, the largest contributors were "other" nonautomotive capital goods; automotive vehicles, engines, and parts; and industrial supplies and materials.

The downward revision to imports was to imports of goods and was widespread; the largest contributor was petroleum and products.

The downward revision to state and local government spending was primarily to gross investment in structures.

Source Data for the Third Estimates

The third estimate of GDP for the first quarter of 2011 incorporated the following source data.

Personal consumption expenditures: quarterly services survey data for the first quarter (new), and Energy Information Administration (EIA) electricity data for February (revised) and natural gas data for March (new).

Nonresidential fixed investment: construction spending (value put in place) data for February and March (revised) and quarterly services survey data for the first quarter (new).

Residential fixed investment: construction spending (value put in place) data for February and March (revised).

Change in private inventories: manufacturers' and trade

inventories for March (revised), Quarterly Financial Report data for mining (revised), and EIA coal and petroleum utility stock data for February (new) and natural gas data for March (new).

Exports and imports of goods and services: international transactions accounts data for October 2010 through March 2011(revised).

Government consumption expenditures and gross investment: state and local government construction spending (value put in place) data for February and March (revised).

GDP prices: export and import prices for January, February, and March (revised), unit value index for petroleum imports for March (revised).

Corporate Profits

Table 3. Corporate Profits

[Seasonally adjusted]

| | Bill | ons of d | ollars (a | te) | Percent change from | | | | |
|-----------------------------------------------|-----------|----------|-----------|---------------------|------------------------------------|------|------|------|-------|
| | Level | 1 | | ge from g quarte | preceding quart (quarterly rate | | | | |
| | 2011 2010 | | | | 2011 | | 2010 | 201 | |
| | I | II | III | IV | I | II | Ш | IV | I |
| Current production measures: | | | | | | | | | |
| Corporate profits | 1,727.0 | 47.5 | 26.0 | 38.2 | 48.7 | 3.0 | 1.6 | 2.3 | 2.9 |
| Domestic industries | 1,299.7 | 44.6 | 35.0 | 47.6 | -5.6 | 3.8 | 2.9 | 3.8 | -0.4 |
| Financial | 360.2 | -3.4 | 34.6 | 57.7 | -66.3 | -1.0 | 10.4 | 15.6 | -15.5 |
| Nonfinancial | 939.5 | 48.2 | 0.3 | -10.1 | 60.7 | 5.7 | 0.0 | -1.1 | 6.9 |
| Rest of the world | 427.4 | 2.8 | -8.9 | -9.4 | 54.4 | 0.7 | -2.3 | -2.5 | 14.6 |
| Receipts from the rest of the world | 609.3 | -3.9 | 8.8 | 22.7 | 20.3 | -0.7 | 1.6 | 4.0 | 3.5 |
| of the world | 182.0 | -6.8 | 17.8 | 32.1 | -34.0 | -3.9 | 10.7 | 17.4 | -15.7 |
| Less: Taxes on corporate income | 461.3 | 2.4 | 23.8 | -1.3 | 33.2 | 0.6 | 5.9 | -0.3 | 7.8 ~ |
| Equals: Profits after tax | 1,265.7 | 45.2 | 2.2 | 39.5 | 15.5 | 3.9 | 0.2 | 3.3 | 1.2 |
| Net dividends | 760.2 | 8.1 | 8.1 | 8.9 | 14.8 | 1.1 | 1.1 | 1.2 | 2.0 |
| Undistributed profits from current production | 505.5 | 37.1 | -5.9 | 30.6 | 0.7 | 8.4 | -1.2 | 6.5 | 0.1 |
| Net cash flow | 1,563.6 | 61.1 | -68.4 | 36.9 | 16.7 | 4.0 | -4.3 | 2.4 | 1.1 |

Note. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Corporate profits from current production increased \$48.7 billion, or 2.9 percent at a quarterly rate, in the first quarter after increasing \$38.2 billion, or 2.3 percent, in the fourth quarter.

Domestic profits of financial corporations decreased \$66.3 billion, or 15.5 percent, after increasing \$57.7 billion, or 15.6 percent.

Domestic profits of nonfinancial corporations increased \$60.7 billion, or 6.9 percent, after decreasing \$10.1 billion, or 1.1 percent.

Profits from the rest of the world increased \$54.4 billion, or 14.6 percent, after decreasing \$9.4 billion, or 2.5 percent. The first-quarter increase reflected an increase in receipts and a decrease in payments.

Taxes on corporate income rose \$33.2 billion, or 7.8 percent, after falling \$1.3 billion, or 0.3 percent.

Net dividends increased \$14.8 billion, or 2.0 percent, after increasing \$8.9 billion, or 1.2 percent.

Undistributed corporate profits (a measure of net saving that equals after-tax profits less dividends) increased \$0.7 billion, or 0.1 percent, after increasing \$30.6 billion, or 6.5 percent.

Net cash flow increased \$16.7 billion, or 1.1 percent, after increasing \$36.9 billion, or 2.4 percent.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including Cen-

sus Bureau Quarterly Financial Reports, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service data when the data are available for two reasons: the data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Corporate Profits by Industry

Table 4. Corporate Profits by Industry

[Seasonally adjusted]

| | | | , | , , | | | | | | |
|-----------------------------------------------------------------------------------------------|---------------------------------|------------------------------|------------------------------|---------------------------------|------------------------------|-------------------------------|------------------------------------|---------------------------------|------------------------------|---|
| | Bil | lions of o | dollars (a | innual ra | te) | Pe | rcent ch | ange fro | om | |
| | Level | | | je from ig quarte | r | ı | preceding quarter (quarterly rate) | | | |
| | 2011 | | 2010 | | 2011 | | 2010 | | | |
| | I | II | Ш | IV | I | II | Ш | IV | I | |
| Industry profits: | | | | | | | | | | / |
| Profits with IVA | 1,833.3 | 48.2 | 24.6 | -115.2 | 139.2 | 2.8 | 1.4 | -6.4 | 8.2 | / |
| Domestic industries | 1,406.0 | 45.4 | 33.6 | -105.9 | 84.9 | 3.4 | 2.4 | -7.4 | 6.4 | / |
| Financial | 378.4 | -3.3 | 34.3 | 42.1 | -57.4 | -0.9 | 9.5 | 10.7 | -13.2 | _ |
| Nonfinancial | 1,027.5 | 48.7 | -0.7 | -147.9 | 142.1 | 4.9 | -0.1 | -14.3 | 16.1 | \ |
| Utilities | 31.9 280.6 73.5 124.0 | -8.7 26.7 16.2 -2.4 | 2.4 -7.9 -17.5 -3.5 | -12.7 -27.7 -45.5 -2.0 | 9.4 39.1 28.8 2.8 | -21.1 10.6 17.7 -1.9 | 7.4 -2.8 -16.3 -2.8 | -36.0 -10.3 -50.4 -1.6 | 41.5 16.2 64.2 2.3 | \ |
| warehousing Information Other nonfinancial Rest of the world | 37.3 123.3 357.0 427.4 | 13.0 -8.0 12.1 2.8 | 1.9 9.7 14.1 –8.9 | -16.1 -9.9 -34.0 -9.4 | -0.9 18.6 44.4 54.4 | 32.9 -7.1 3.8 0.7 | 3.6 9.3 4.2 –2.3 | -29.7 -8.7 -9.8 -2.5 | -2.2 17.8 14.2 14.6 | |
| Addenda: Profits before tax (without IVA and CCAdj) Profits after tax (without IVA and CCAdj) | 1,937.7 1,476.4 | 15.3 12.9 | 57.5 | -48.3 -47.0 | 140.3 107.1 | 0.9 | 3.2 | -2.6 -3.3 | 7.8 7.8 | |
| IVA | -104.4 | 32.9 | -32.9 | -66.8 | -1.2 | | | | | |
| CCAdj | -106.3 | -0.8 | 1.4 | 153.5 | -90.5 | | | | | _ |
| | | | | | | | | | | |

Note. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D. IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Profits with inventory valuation adjustment increased \$139.2 billion, or 8.2 percent, after decreasing \$115.2 billion, or 6.4 percent. The first-quarter difference between the increase in profits with inventory valuation and the increase in profits from current production reflects the capital consumption adjustment (CCAdj), which decreased \$90.5 billion (see below).

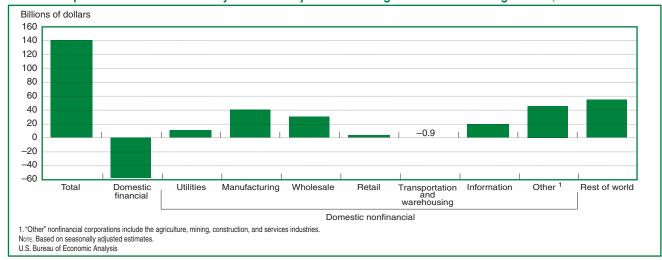
Profits of domestic industries increased \$84.9 billion, or 6.4 percent, after decreasing \$105.9 billion, or 7.4 percent.

Profits of domestic financial industries decreased \$57.4 billion, or 13.2 percent, after increasing \$42.1 billion, or 10.7 percent.

Profits of domestic nonfinancial industries increased \$142.1 billion, or 16.1 percent, after decreasing \$147.9 billion, or 14.3 percent. The large upturn reflected widespread upturns in nonfinancial industries; transportation and warehousing profits decreased less than in the fourth quarter.

The CCAdj decreased \$90.5 billion in the first quarter. The large decrease reflects the expiration of "bonus depreciation" claimed under the Small Business Jobs and Credit Act of 2010 (see FAQ 955 on BEA's Web site).

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2011:I



Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of price changes on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAdj) for

each industry. However, estimates of the CCAdj are only available for two broad categories: total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends" at www.bea.gov/methodologies/index.htm.

6 July 2011

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the First Quarter of 2011

This report presents quarterly estimates for the fourth quarter of 2010 and the first quarter of 2011 and monthly estimates for November 2010 to April 2011.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories. Table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of ratios of

inventories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at www.bea.gov. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying Detail Tables" and then on "Section 0. Real Inventories and Sales."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2005) dollars]

| | 2010 | 2011 | 20 | 10 | | 20 | 11 | |
|---------------------------------------------------------------------|---------|---------|----------|----------|----------------------|-----------------------|---------|--------------------|
| | IV | I | November | December | January ^r | February ^r | March r | April ^p |
| Manufacturing and trade industries | 1,328.4 | 1,341.7 | 1,325.0 | 1,328.4 | 1,334.3 | 1,334.5 | 1,341.7 | 1,346.9 |
| Manufacturing | 530.7 | 540.1 | 527.8 | 530.7 | 534.2 | 536.8 | 540.1 | 544.0 |
| Durable goods | 307.1 | 314.4 | 305.8 | 307.1 | 308.9 | 310.9 | 314.4 | 315.9 |
| Wood products | 8.7 | 8.8 | 8.6 | 8.7 | 8.8 | 8.9 | 8.8 | 8.8 |
| Nonmetallic mineral products | 10.7 | 10.8 | 10.8 | 10.7 | 10.7 | 10.7 | 10.8 | 10.8 |
| Primary metals | 25.8 | 26.6 | 25.6 | 25.8 | 26.1 | 26.4 | 26.6 | 26.9 |
| Fabricated metal products | 37.9 | 38.2 | 37.9 | 37.9 | 38.0 | 38.0 | 38.2 | 38.2 |
| Machinery | 39.2 | 40.4 | 39.3 | 39.2 | 39.6 | 39.8 | 40.4 | 40.7 |
| Computer and electronic products | 59.8 | 60.8 | 59.7 | 59.8 | 59.7 | 60.1 | 60.8 | 61.2 |
| Electrical equipment, appliances, and components | 13.8 | 13.8 | 13.9 | 13.8 | 13.7 | 13.8 | 13.8 | 13.9 |
| Transportation equipment | 83.9 | 87.6 | 82.7 | 83.9 | 84.7 | 85.7 | 87.6 | 88.1 |
| Furniture and related products | 7.4 | 7.4 | 7.4 | 7.4 | 7.5 | 7.4 | 7.4 | 7.3 |
| Miscellaneous manufacturing | 21.2 | 21.3 | 21.0 | 21.2 | 21.3 | 21.3 | 21.3 | 21.3 |
| Nondurable goods | 223.0 | 225.3 | 221.4 | 223.0 | 224.7 | 225.3 | 225.3 | 227.6 |
| Food products | 38.6 | 37.3 | 39.0 | 38.6 | 38.0 | 37.5 | 37.3 | 37.0 |
| Beverage and tobacco products | 13.0 | 13.1 | 12.9 | 13.0 | 13.1 | 13.1 | 13.1 | 13.2 |
| Textile mills | 4.4 | 4.5 | 4.4 | 4.4 | 4.5 | 4.4 | 4.5 | 4.5 |
| Textile product mills | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 |
| Apparel | 6.2 | 6.1 | 6.1 | 6.2 | 6.2 | 6.1 | 6.1 | 6.1 |
| Leather and allied products | 1.5 | 1.6 | 1.5 | 1.5 | 1.5 | 1.5 | 1.6 | 1.6 |
| Paper products | 16.4 | 16.5 | 16.4 | 16.4 | 16.5 | 16.5 | 16.5 | 16.5 |
| Printing and related support activities | 5.8 | 5.9 | 5.7 | 5.8 | 5.9 | 5.9 | 5.9 | 5.9 |
| Petroleum and coal products | 47.1 | 50.0 | 46.1 | 47.1 | 48.3 | 49.4 | 50.0 | 52.1 |
| Chemical products | 65.0 | 65.1 | 64.3 | 65.0 | 65.6 | 65.6 | 65.1 | 65.3 |
| Plastics and rubber products | 20.4 | 20.4 | 20.6 | 20.4 | 20.6 | 20.6 | 20.4 | 20.5 |
| | | - | | | | | - | |
| Merchant wholesale trade | 357.5 | 360.3 | 356.5 | 357.5 | 358.2 | 358.5 | 360.3 | 361.7 |
| Durable goods | 206.4 | 208.6 | 205.1 | 206.4 | 207.4 | 208.0 | 208.6 | 209.8 |
| Nondurable goods | 150.2 | 150.9 | 150.3 | 150.2 | 150.0 | 149.7 | 150.9 | 151.3 |
| Retail trade | 438.5 | 439.3 | 439.2 | 438.5 | 440.2 | 437.3 | 439.3 | 439.0 |
| Motor vehicle and parts dealers | 139.2 | 138.5 | 141.9 | 139.2 | 140.5 | 138.2 | 138.5 | 138.6 |
| Furniture and home furnishings and electronics and appliance stores | 25.8 | 25.6 | 25.5 | 25.8 | 25.7 | 25.3 | 25.6 | 25.5 |
| Building material and garden equipment and supplies stores | 42.8 | 43.5 | 42.7 | 42.8 | 43.2 | 43.3 | 43.5 | 43.3 |
| Food and beverage stores | 35.4 | 35.3 | 35.4 | 35.4 | 35.5 | 35.3 | 35.3 | 35.6 |
| Clothing and clothing accessories stores | 34.9 | 35.1 | 34.4 | 34.9 | 35.1 | 35.1 | 35.1 | 34.9 |
| General merchandise stores | 73.4 | 74.2 | 72.4 | 73.4 | 73.4 | 73.4 | 74.2 | 73.9 |
| Other retail stores | 86.7 | 86.8 | 86.7 | 86.7 | 86.6 | 86.2 | 86.8 | 86.7 |

p Preliminary

tories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Noτε. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inven-

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2005) dollars]

| | 2010 | 2011 | 20 | 10 | | 201 | 1 | |
|---------------------------------------------------------------------|-------|---------|----------|----------|-----------|-----------------------|---------|--------------------|
| | IV | Ţ | November | December | January r | February ^r | March r | April ^p |
| Manufacturing and trade industries | 991.3 | 1,002.5 | 991.6 | 997.1 | 1,005.0 | 995.8 | 1,006.8 | 998.2 |
| Manufacturing | 351.8 | 358.1 | 350.4 | 357.5 | 359.7 | 355.5 | 359.1 | 352.7 |
| Durable goods | 176.3 | 179.9 | 175.2 | 179.1 | 178.9 | 177.9 | 183.0 | 179.5 |
| Wood products | 6.6 | 6.6 | 6.6 | 6.7 | 6.8 | 6.4 | 6.6 | 6.6 |
| Nonmetallic mineral products | 6.9 | 7.0 | 6.9 | 6.9 | 7.1 | 7.0 | 7.0 | 6.9 |
| Primary metals | 15.8 | 16.7 | 15.6 | 16.4 | 16.6 | 16.6 | 16.9 | 16.6 |
| Fabricated metal products | 22.5 | 22.9 | 22.5 | 22.8 | 22.8 | 22.7 | 23.1 | 22.8 |
| Machinery | 22.0 | 22.3 | 21.6 | 23.2 | 21.6 | 21.9 | 23.2 | 22.2 |
| Computer and electronic products | | 35.5 | 36.2 | 35.6 | 36.1 | 35.3 | 35.0 | 36.1 |
| Electrical equipment, appliances, and components | | 8.1 | 8.0 | 8.1 | 8.0 | 8.0 | 8.2 | 7.9 |
| Transportation equipment | 43.1 | 44.7 | 42.3 | 43.7 | 43.7 | 43.9 | 46.4 | 44.4 |
| Furniture and related products | 4.9 | 5.1 | 5.0 | 5.0 | 5.1 | 5.1 | 5.2 | 5.1 |
| Miscellaneous manufacturing | 11.4 | 11.8 | 11.4 | 11.4 | 11.9 | 11.7 | 11.8 | 11.8 |
| Nondurable goods | 174.7 | 177.4 | 174.4 | 177.5 | 179.7 | 176.7 | 175.8 | 172.8 |
| Food products | 44.8 | 44.9 | 44.7 | 44.8 | 45.2 | 45.0 | 44.6 | 44.8 |
| Beverage and tobacco products | | 8.9 | 9.1 | 8.8 | 8.7 | 8.8 | 9.3 | 9.3 |
| Textile mills | 2.1 | 2.1 | 2.0 | 2.1 | 2.1 | 2.1 | 2.1 | 2.0 |
| Textile product mills | | 1.7 | 1.7 | 1.7 | 1.6 | 1.7 | 1.7 | 1.7 |
| Apparel | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.3 | 1.4 | 1.4 |
| Leather and allied products | | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Paper products | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.3 |
| Printing and related support activities | 6.6 | 6.8 | 6.7 | 6.7 | 6.7 | 6.7 | 6.9 | 6.7 |
| Petroleum and coal products | | 39.1 | 37.2 | 39.3 | 41.0 | 39.0 | 37.3 | 35.6 |
| Chemical products | 45.3 | 45.7 | 45.3 | 45.7 | 45.5 | 45.4 | 46.2 | 45.8 |
| Plastics and rubber products | | 13.4 | 13.3 | 13.6 | 13.4 | 13.3 | 13.5 | 13.4 |
| Merchant wholesale trade | 310.0 | 312.3 | 311.0 | 309.1 | 314.1 | 307.6 | 315.2 | 313.1 |
| Durable goods | 153.6 | 158.1 | 153.6 | 155.4 | 158.1 | 156.2 | 159.9 | 158.8 |
| Nondurable goods | 155.6 | 154.2 | 156.5 | 153.5 | 155.7 | 151.5 | 155.4 | 154.3 |
| Retail trade | 329.3 | 332.0 | 329.8 | 330.6 | 330.8 | 332.6 | 332.6 | 332.0 |
| Motor vehicle and parts dealers | 66.5 | 68.4 | 66.0 | 67.6 | 68.3 | 69.0 | 67.8 | 66.9 |
| Furniture and home furnishings and electronics and appliance stores | 24.2 | 24.7 | 24.2 | 24.3 | 24.3 | 24.5 | 25.3 | 25.0 |
| Building material and garden equipment and supplies stores | 27.2 | 26.5 | 26.8 | 27.3 | 26.5 | 26.2 | 26.8 | 26.9 |
| Food and beverage stores | 45.0 | 45.3 | 45.2 | 44.8 | 45.3 | 45.4 | 45.1 | 45.6 |
| Clothing and clothing accessories stores | 23.6 | 23.9 | 23.9 | 23.5 | 23.4 | 24.0 | 24.4 | 24.3 |
| General merchandise stores | 55.3 | 55.7 | 55.8 | 55.3 | 55.2 | 55.8 | 56.0 | 56.3 |
| Other retail stores | 88.2 | 88.4 | 88.6 | 88.6 | 88.5 | 88.5 | 88.3 | 88.1 |

dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2005) dollars]

| | 2010 | 2011 | 20 | 10 | | 20 | 11 | |
|---------------------------------------------------------------------|------|------|----------|----------|-----------|-----------------------|---------|--------------------|
| | IV | _ | November | December | January r | February ^r | March r | April ^p |
| Manufacturing and trade industries | 1.34 | 1.34 | 1.34 | 1.33 | 1.33 | 1.34 | 1.33 | 1.35 |
| Manufacturing | 1.51 | 1.51 | 1.51 | 1.48 | 1.49 | 1.51 | 1.50 | 1.54 |
| Durable goods | 1.74 | 1.75 | 1.75 | 1.72 | 1.73 | 1.75 | 1.72 | 1.76 |
| Wood products | 1.31 | 1.33 | 1.30 | 1.29 | 1.31 | 1.38 | 1.32 | 1.32 |
| Nonmetallic mineral products | 1.55 | 1.53 | 1.56 | 1.55 | 1.51 | 1.53 | 1.54 | 1.58 |
| Primary metals | 1.64 | 1.60 | 1.64 | 1.57 | 1.57 | 1.59 | 1.58 | 1.62 |
| Fabricated metal products | 1.68 | 1.67 | 1.69 | 1.66 | 1.67 | 1.68 | 1.65 | 1.68 |
| Machinery | 1.79 | 1.82 | 1.82 | 1.69 | 1.83 | 1.82 | 1.74 | 1.84 |
| Computer and electronic products | 1.67 | 1.71 | 1.65 | 1.68 | 1.65 | 1.70 | 1.74 | 1.70 |
| Electrical equipment, appliances, and components | 1.72 | 1.71 | 1.74 | 1.70 | 1.71 | 1.73 | 1.68 | 1.75 |
| Transportation equipment | 1.94 | 1.96 | 1.96 | 1.92 | 1.94 | 1.95 | 1.89 | 1.98 |
| Furniture and related products | 1.50 | 1.44 | 1.48 | 1.48 | 1.46 | 1.47 | 1.42 | 1.43 |
| Miscellaneous manufacturing | 1.85 | 1.81 | 1.84 | 1.86 | 1.79 | 1.83 | 1.81 | 1.81 |
| Nondurable goods | 1.28 | 1.27 | 1.27 | 1.26 | 1.25 | 1.28 | 1.28 | 1.32 |
| Food products | 0.86 | 0.83 | 0.87 | 0.86 | 0.84 | 0.83 | 0.84 | 0.83 |
| Beverage and tobacco products | 1.44 | 1.47 | 1.42 | 1.47 | 1.50 | 1.49 | 1.41 | 1.41 |
| Textile mills | 2.15 | 2.14 | 2.14 | 2.14 | 2.14 | 2.13 | 2.15 | 2.22 |
| Textile product mills | 1.98 | 1.97 | 1.96 | 1.98 | 2.04 | 1.98 | 1.92 | 1.98 |
| Appare | 4.51 | 4.51 | 4.52 | 4.46 | 4.48 | 4.58 | 4.48 | 4.45 |
| Leather and allied products | 3.97 | 4.03 | 3.95 | 3.90 | 4.00 | 4.05 | 3.97 | 4.02 |
| Paper products | 1.43 | 1.44 | 1.43 | 1.43 | 1.43 | 1.44 | 1.44 | 1.45 |
| Printing and related support activities | 0.88 | 0.88 | 0.86 | 0.87 | 0.88 | 0.88 | 0.86 | 0.88 |
| Petroleum and coal products | 1.26 | 1.28 | 1.24 | 1.20 | 1.18 | 1.27 | 1.34 | 1.46 |
| Chemical products | 1.44 | 1.43 | 1.42 | 1.42 | 1.44 | 1.45 | 1.41 | 1.43 |
| Plastics and rubber products | 1.53 | 1.52 | 1.55 | 1.50 | 1.53 | 1.55 | 1.51 | 1.53 |
| Merchant wholesale trade | 1.15 | 1.15 | 1.15 | 1.16 | 1.14 | 1.17 | 1.14 | 1.16 |
| Durable goods | 1.34 | 1.32 | 1.34 | 1.33 | 1.31 | 1.33 | 1.30 | 1.32 |
| Nondurable goods | 0.97 | 0.98 | 0.96 | 0.98 | 0.96 | 0.99 | 0.97 | 0.98 |
| Retail trade | 1.33 | 1.32 | 1.33 | 1.33 | 1.33 | 1.32 | 1.32 | 1.32 |
| Motor vehicle and parts dealers | 2.09 | 2.03 | 2.15 | 2.06 | 2.06 | 2.00 | 2.04 | 2.07 |
| Furniture and home furnishings and electronics and appliance stores | 1.06 | 1.04 | 1.05 | 1.06 | 1.06 | 1.03 | 1.01 | 1.02 |
| Building material and garden equipment and supplies stores | 1.58 | 1.64 | 1.59 | 1.57 | 1.63 | 1.65 | 1.62 | 1.61 |
| Food and beverage stores | 0.79 | 0.78 | 0.78 | 0.79 | 0.78 | 0.78 | 0.78 | 0.78 |
| Clothing and clothing accessories stores | 1.48 | 1.47 | 1.44 | 1.49 | 1.50 | 1.46 | 1.44 | 1.44 |
| General merchandise stores | 1.33 | 1.33 | 1.30 | 1.33 | 1.33 | 1.32 | 1.33 | 1.31 |
| Other retail stores | 0.98 | 0.98 | 0.98 | 0.98 | 0.98 | 0.97 | 0.98 | 0.99 |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.07 | 0.00 | 0.00 |

p Preliminary
r Revised
Norz. Estimates in this table are based on the North American Industry Classification System (NAICS).
Chained (2005) dollar sales are calculated as the product of the chain-type quantity index and the 2005 current-

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2005) dollars]

| | 2010 | 2011 | 20 | 10 | | 201 | 1 | |
|---------------------------------------------------------------------|-------------|---------------------|-------------|--------------|-------------|-----------------------|---------------------|--------------------|
| | IV | I | November | December | January r | February ^r | March r | April ^p |
| Materials and supplies | | | | | | | | |
| Manufacturing | 181.4 | 182.8 | 180.2 | 181.4 | 182.0 | 182.6 | 182.8 | 183.0 |
| Durable goods | 104.1 | 104.9 | 103.7 | 104.1 | 104.6 | 104.6 | 104.9 | 105.2 |
| Wood products | 3.5 | 3.6 | 3.5 | 3.5 | 3.5 | 3.6 | 3.6 | 3.6 |
| Nonmetallic mineral productsPrimary metals | 4.2 9.9 | 4.3 10.3 | 4.3 9.8 | 4.2 9.9 | 4.3 10.0 | 4.3 10.0 | 4.3 10.3 | 4.3 10.1 |
| Fabricated metal products | | 14.2 | 14.1 | 14.3 | 14.4 | 14.3 | 14.2 | 14.3 |
| Machinery | | 16.3 | 15.6 | 15.7 | 16.0 | 16.1 | 16.3 | 16.3 |
| Computer and electronic products | 20.7 | 21.3 | 20.6 | 20.7 | 20.9 | 21.0 | 21.3 | 21.6 |
| Electrical equipment, appliances, and components | 5.3 19.9 | 5.2 19.2 | 5.4 19.9 | 5.3 19.9 | 5.2 19.7 | 5.2 19.6 | 5.2 19.2 | 5.3 19.2 |
| Transportation equipment Furniture and related products | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 |
| Miscellaneous manufacturing | 7.2 | 7.2 | 7.1 | 7.2 | 7.2 | 7.2 | 7.2 | 7.2 |
| Nondurable goods | 77.0 | 77.6 | 76.3 | 77.0 | 77.1 | 77.8 | 77.6 | 77.6 |
| Food products | 11.8 | 10.5 | 11.8 | 11.8 | 10.8 | 10.7 | 10.5 | 10.4 |
| Beverage and tobacco products | 5.8 | 5.8 | 5.8 | 5.8 | 5.8 | 5.8 | 5.8 | 5.8 |
| Textile mills | 1.6 | 1.7 | 1.6 | 1.6 | 1.7 | 1.7 | 1.7 | 1.7 |
| Textile product mills | 1.1 1.8 | 1.2 1.8 | 1.2 1.8 | 1.1 1.8 | 1.2 1.8 | 1.2 1.8 | 1.2 1.8 | 1.1 1.8 |
| Leather and allied products | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Paper products | 8.1 | 8.2 | 8.1 | 8.1 | 8.1 | 8.2 | 8.2 | 8.1 |
| Printing and related support activities | 2.1 | 2.1 | 2.0 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 |
| Petroleum and coal products | 13.5 | 14.8 | 13.2 | 13.5 | 14.3 | 14.7 | 14.8 | 15.1 |
| Chemical products | 21.2 9.3 | 21.5 9.5 | 21.0 9.2 | 21.2 9.3 | 21.3 9.4 | 21.5 9.4 | 21.5 9.5 | 21.3 9.5 |
| ' | 0.0 | 0.0 | 3.2 | 3.0 | 5.4 | 5.4 | 5.5 | 0.0 |
| Work-in-process | 404.0 | 400 5 | 400.4 | 404.0 | 400.0 | 407.0 | 400.5 | 474.0 |
| Manufacturing | 164.8 | 169.5 | 162.1 | 164.8 | 166.0 | 167.2 | 169.5 | 171.6 |
| Durable goods | 119.6 | 124.1 1.7 | 117.9 | 119.6 | 120.5 | 121.5 | 124.1 1.7 | 125.0 |
| Wood products | 1.7 1.1 | 1.1 | 1.6 1.2 | 1.7 1.1 | 1.7 1.1 | 1.7 1.1 | 1.1 | 1.7 1.1 |
| Primary metals | 7.2 | 7.4 | 7.2 | 7.2 | 7.4 | 7.4 | 7.4 | 7.7 |
| Fabricated metal products | 11.2 | 11.4 | 11.3 | 11.2 | 11.2 | 11.3 | 11.4 | 11.4 |
| Machinery | 11.0 | 11.1 | 11.1 | 11.0 | 11.0 | 11.0 | 11.1 | 11.1 |
| Computer and electronic products | 24.3 4.9 | 24.5 5.0 | 24.3 4.9 | 24.3 4.9 | 23.8 5.0 | 24.0 5.0 | 24.5 5.0 | 24.5 5.0 |
| Transportation equipment | | 56.9 | 51.3 | 53.0 | 54.0 | 54.8 | 56.9 | 57.5 |
| Furniture and related products | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 |
| Miscellaneous manufacturing | 4.6 | 4.5 | 4.6 | 4.6 | 4.6 | 4.6 | 4.5 | 4.5 |
| Nondurable goods | 45.0 | 45.3 | 44.0 | 45.0 | 45.2 | 45.4 | 45.3 | 46.3 |
| Food products | | 5.6 | 5.8 | 5.8 | 5.7 | 5.7 | 5.6 | 5.7 |
| Beverage and tobacco products | 2.7 0.9 | 2.7 0.9 | 2.6 0.9 | 2.7 0.9 | 2.7 0.9 | 2.7 0.9 | 2.7 0.9 | 2.8 0.9 |
| Textile product mills | 0.6 | 0.6 | 0.6 | 0.6 | 0.5 | 0.6 | 0.6 | 0.6 |
| Apparel | 0.9 | 0.9 | 1.0 | 0.9 | 1.0 | 1.0 | 0.9 | 0.9 |
| Leather and allied products | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Paper products | | 1.8 | 1.7 | 1.7 | 1.8 | 1.8 | 1.8 | 1.8 |
| Printing and related support activities | 0.9 14.8 | 0.9 15.3 | 0.9 14.3 | 0.9 14.8 | 0.9 15.0 | 0.9 15.3 | 0.9 15.3 | 0.9 16.4 |
| Chemical products | 13.6 | 13.5 | 13.2 | 13.6 | 13.7 | 13.5 | 13.5 | 13.2 |
| Plastics and rubber products | 2.3 | 2.2 | 2.3 | 2.3 | 2.4 | 2.3 | 2.2 | 2.2 |
| Finished goods | | | | | | | | |
| Manufacturing | 184.9 | 188.4 | 185.8 | 184.9 | 186.7 | 187.4 | 188.4 | 189.9 |
| Durable goods | 83.6 | 85.7 | 84.4 | 83.6 | 84.0 | 85.1 | 85.7 | 85.9 |
| Wood products | 3.5 | 3.5 | 3.5 | 3.5 | 3.6 | 3.6 | 3.5 | 3.5 |
| Nonmetallic mineral products | 5.3 | 5.4 | 5.3 | 5.3 | 5.3 | 5.4 | 5.4 | 5.4 |
| Primary metals | 8.7 | 8.9 | 8.7 | 8.7 | 8.8 | 8.9 | 8.9 | 9.1 |
| Fabricated metal products | 12.4 | 12.6 | 12.6 | 12.4 | 12.3 | 12.5 | 12.6 | 12.6 |
| Machinery | 12.5 | 13.1 | 12.6 | 12.5 14.9 | 12.5 | 12.7 | 13.1 | 13.3 |
| Computer and electronic products | 14.9 3.6 | 15.0 3.6 | 14.9 3.6 | 3.6 | 15.0 3.6 | 15.2 3.6 | 15.0 3.6 | 15.0 3.6 |
| Transportation equipment | | 11.6 | 11.6 | 11.0 | 11.0 | 11.3 | 11.6 | 11.4 |
| Furniture and related products | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 |
| Miscellaneous manufacturing | 9.4 | 9.6 | 9.4 | 9.4 | 9.5 | 9.5 | 9.6 | 9.6 |
| Nondurable goods | | 102.4 | 101.1 | 101.0 | 102.3 | 102.0 | 102.4 | 103.7 |
| Food products | 21.2 | 21.4 | 21.5 | 21.2 | 21.7 | 21.2 | 21.4 | 21.1 |
| Beverage and tobacco products | 4.4 1.9 | 4.6 1.9 | 4.4 1.9 | 4.4 1.9 | 4.5 1.9 | 4.5 1.9 | 4.6 1.9 | 4.5 1.9 |
| Textile mills | | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 |
| Apparel | | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 |
| Leather and allied products | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 |
| Paper products | 6.6 | 6.6 | 6.6 | 6.6 | 6.6 | 6.6 | 6.6 | 6.6 |
| Printing and related support activities Petroleum and coal products | 2.8 | 2.9 | 2.8 | 2.8 | 2.9 | 2.8 | 2.9 | 2.9 |
| Ferroleum and coal products | 18.7 | 19.8 | 18.6 | 18.7 | 19.0 | 19.3 | 19.8 | 20.6 |
| Chemical products | | 30.2 | 30.2 | 30.2 | 30.6 | 30.6 | 30.2 | 30.8 |

tories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

p Preliminary r Revised Noτε. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inven-

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Revisions to GDP, GDI, and Their Major Components

By Dennis J. Fixler, Ryan Greenaway-McGrevy, and Bruce T. Grimm

THE NATIONAL income and product accounts (NIPAs) provide a timely, comprehensive, and accurate description of the condition of the U.S. economy. Their two featured measures—gross domestic product (GDP) and gross domestic income (GDI)—are summary measures of the same concept of economic activity. GDP measures activity as the sum of all final expenditures in the economy; it is detailed on the product side of the domestic income and product account. GDI measures activity as the sum of all incomes generated in production; it is detailed on the income side of the domestic income and product account. In principle, GDP and GDI give the same measure of economic activity, but in practice, they differ because each is estimated from different source data.¹

Measuring the accuracy of national accounts estimates is a long-standing challenge for three main reasons. One, the early GDP and GDI estimates are based on partial data and are intended to provide an "early read" on the general picture of economic activity for decision-makers. These early estimates are revised as more complete and accurate source data become available. Two, the source data for the national accounts come from a mix of survey, tax, and other business and administrative data; these source data are subject to a mix of sampling and nonsampling errors and biases that cannot be measured in terms of standard errors. Three, the national accounts are regularly revised to reflect the changes in the economic concepts and methods necessary for these accounts to provide a picture of the evolving U.S. economy that is relevant and accurate for today's economy. These updates range from expanding the definition of investment from investments in plant and equipment to include investments in computer software to updating seasonal adjustment factors to reflect the most recent seasonal patterns.

Accuracy, as a result, cannot be assessed by conventional statistical measures, such as standard errors. It can, however, be assessed by examining magnitudes

and patterns of revisions. Some of the revisions to the estimates are due to the replacement of early extrapolations for missing source data or preliminary sample survey results with more complete and accurate annual and benchmark data. However, some of the revisions to GDP and GDI are the result of updates to the concepts against which the early estimates are benchmarked. These revisions to concepts and definitions can be significant. In the last six comprehensive revisions (2009, 2003, 1999, 1995, 1991, and 1985), the average change in the levels of current-dollar GDP for selected periods was 2 percent, and of that change, about one-third resulted from changes in concepts and definitions and about two-thirds resulted from statistical revisions. (For the 1996 and 1999 comprehensive revisions, the changes due to definitional changes exceeded those due to statistical revisions.)

BEA's standard of accuracy is based on a comparison of its early estimates to its "latest" estimates, which are revised to incorporate the most up-to-date concepts, statistical methods, and the most complete and accurate source data. These revisions are indications of the accuracy of BEA's early estimates; that is, these revisions do not substantively change BEA's measures of long-term growth, the picture of business cycles, and the trends in major components of GDP provide a consistent and accurate picture of general economic activity. Economic policy decisions should not need to be reconsidered in the light of revisions to GDP estimates, and policymakers should be able to rely on the early estimates as accurate indicators of the state of the economy. More specifically, BEA judges the accuracy of its early estimates by whether they present the same general picture of economic activity as its latest estimates in terms of the following:

- Long-term growth rates
- Trends in saving, investment, government spending, corporate profits, and other key components of GDP and GDI
- Broad features of the business cycle, including the timing and depth of recessions, the strength of recoveries, and the major components contributing to growth and contractions

^{1.} Neither GDP nor GDI is a measure of welfare. BEA has previously published articles by Edward Dennison (1971) and Arthur Okun (1971) that argued that it is not possible to modify the NIPAs to produce unambiguous measures of welfare.

• The pattern of quarterly growth, including whether growth in any particular period is high or low relative to trend, is accelerating or decelerating, or is positive or negative

Revisions are measured as the changes from an earlier vintage of a given estimate to a later vintage of that estimate, for example, from the advance estimate to the third estimate (see the box "Vintages and Timing of Revisions"). Because the latest available estimates incorporate the estimates from the most recent comprehensive revision, they incorporate all the available source data that are believed to be the most reliable. Thus, the latest available estimates are assumed to be the best estimates and are used as the standards for-accuracy.

Over the long run, this study finds the following results:

- Revisions to long-term growth rates are small, averaging less than 0.1 percentage point for average growth rates over the comprehensive benchmark revisions between 1985 and 2009.
- There are no substantial revisions—as measured by the shares of GDP or GDI—in key measures, such as investment and government expenditures or the national saving rate.
- The revisions to the contributions of key components of GDP growth are small and do not substan-

- tially change the ordinal rankings of the components' contributions to growth over expansions and contractions.
- The overall pattern of change in GDP over business cycles is little changed by the revisions (charts 1 and 2).

In the short run, there are three vintages of "current quarterly" estimates of GDP, the advance, the second, and the third estimates. Each estimate is produced using a wide mix of source data—preliminary survey results, such as the Census Bureau's survey of retail sales and services, and manufacturers' shipments, various indicators, trade industry data and more—that are later revised to reflect more complete information or to replace trend projections with data. The three vintages of GDP estimates successfully indicate the following:

- The direction of change in real GDP 97 percent of the time
- The acceleration or deceleration of growth about 72 percent of the time
- The relative magnitude of growth—whether it was above, near, or below trend (near trend is less than one standard deviation from the mean) more than four-fifths of the time
- The cyclical peaks before five of the six recessions in 1969–2006

Vintages and Timing of Revisions

The Bureau of Economic Analysis (BEA) prepares quarterly and annual estimates of gross domestic product (GDP) and gross domestic income (GDI). It prepares three current quarterly vintages of GDP estimates—advance, second, and third estimates. The advance estimates for a quarter are released about a month after the quarter ends. The second estimates for the quarter are released about 2 months after the quarter ends. And the third estimates are released about 3 months after the quarter ends. In addition, as part of the annual revision of the national income and product accounts (NIPAs) that are released in late July of each year, the quarterly estimates for the 3 preceding years are revised.

For GDI, BEA prepares a fourth vintage of quarterly estimates. These revised estimates, which incorporate data from the Quarterly Census of Employment and Wages, are released with the second estimates of GDP for a quarter. These revised estimates are available beginning with the estimates for the first quarter of 2002.

BEA initially prepares four vintages of annual estimates—early annual, first annual, second annual, and third annual estimates. For GDP and GDI, the early annual estimates for a year are the sum of the third quar-

terly estimates for that year. The estimates of GDP are released in March with the third estimates for the fourth quarter of the year. The estimates of GDI are released with the release of the fourth estimate for the fourth quarter of the year in late May. In most years, the quarterly estimates for the first quarter of the previous year is from the first current annual estimate released the previous summer.) The current annual estimates for the 3 preceding years are revised as part of the annual NIPA revision. After the third annual revision of the estimates for a year is released, these estimates are not revised or released again until the next comprehensive revision.

Annual NIPA revisions estimates are superseded by comprehensive NIPA revisions, which occur about every 5 years. These revisions incorporate changes in definitions, in classifications, and in statistical methodology. The most recent comprehensive revision was released in late July 2009. It presented revised annual estimates for 1929–2008 and revised quarterly estimates for 1947–2008. The latest available estimates are the comprehensive revision estimates for 1947–2006, the third annual estimates for 2007, the second annual estimates for 2008, and the first annual estimates for 2009.

• The cyclical troughs of four of the six recessions²

In addition, regardless of vintage, average absolute revisions to GDP and GDI are generally smaller than those to most of their components, because revisions to the components tend to offset each other.

The early quarterly estimates are replaced successively with three vintages of "current annual" estimates that are primarily based on increasingly complete annual source data. For a description of GDP source data and the revision process see Grimm and Weadock (2006). For a description of a similar progression of

source data for GDI, see Holdren and Grimm (2008).

Revisions are typically measured in percent changes at annual rates. This avoids distortions arising from the trend growth in economic activity that would otherwise make revisions to later year estimates seem relatively larger than those of earlier estimates. For example, a 1-percentage-point revision to current-dollar GDP for 2009 would be worth about four times as many dollars as a 1-percentage-point revision to GDP for 1983.

Other findings in this study include the following:

- Revisions in both current-dollar and real GDP and their major components are roughly similar to each other.
- Revisions before and during recessions are similar to revisions in 1983–2009.

Chart 1. Percent Change in Real Gross Domestic Product, 1983–1996

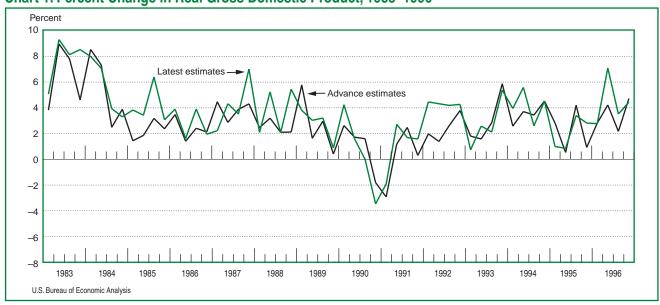
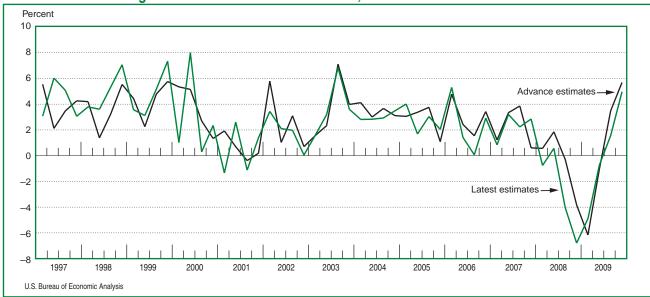


Chart 2. Percent Change in Real Gross Domestic Product, 1997–2009



^{2.} No major measure of economic activity has captured the cyclical peaks and troughs in all the postwar recessions. This applies to the quarterly measures of GDP and GDI and to the four monthly measures emphasized by the Business Cycle Dating Committee of the National Bureau of Economic Research in determining peaks and troughs; see Grimm (2005).

- Revisions to the contributions of the major components of GDP are small in comparison to their year-to-year fluctuations, and the ordinal rankings of the sizes of the contributions of the components are stable across vintages of estimates.
- The ratios of GDI to its major components retain their patterns from the current quarterly estimates to those in place before and after the 2009 comprehensive NIPA revision.
- For some purposes, an average of GDP and GDI is superior to either measure alone.

The mean absolute revisions (MARs) to the annual rates of change—that is, taking the average of the revisions without regard to sign—from the current quarterly estimates for 1983–2009 to the latest available estimates of current-dollar and real GDP and GDI have averaged modestly more than 1 percentage point. That represents a decline from about 3 percentage points for pre-1960 values for current-dollar GDP (see Fixler and Grimm 2008).

The MARs within the current quarterly estimates are somewhat smaller. For example, the MAR from the advance estimates to the second estimates of real GDP is 0.5 percentage point, and the MAR from the advance estimates to the third estimates is 0.6 percentage point. The MAR from the second estimates to the third estimates is 0.3 percentage point.

The MAR is a measure of accuracy that reflects both the mean and the spread of the revision so that even if the revision is zero on average, the MAR will not be zero, because the variance of the revision will be positive. In order to assess whether the revision is zero on average, it is necessary to use another measure of estimate accuracy, such as the mean revision.

Mean revisions (MRs) indicate whether the revisions are generally positive or negative. Because revisions may be offsetting, the MRs are much smaller than the MARs. The MR from the advance estimates to the latest estimates of GDP is 0.3 percentage point. As discussed below, much of this MR reflects revisions that stem from the comprehensive revisions. The MRs from both the second and third estimates to the latest available estimates are both somewhat more than 0.1 percentage point.

To put these MRs into context, for 1983–2009, the mean growth rate of real GDP was 2.8 percent.³ The growth rates ranged from –6.8 percent to 9.3 percent.

The remainder of this article discusses (1) revisions to quarterly estimates of GDP, (2) revisions to annual estimates of GDP, (3) revisions to quarterly estimates of GDI, (4) revisions to annual estimates of GDI, (5) the relationships of the quarterly estimates of GDP and

to those of GDI, (6) revisions to quarterly estimates of the price indexes for GDP, and (7) an alternative method for examining revisions to current-dollar estimates of GDP. These sections are followed by a brief summary and conclusions.

Revisions to Quarterly Estimates of GDP

The measures of reliability featured here are MRs and MARs from the earlier estimates to the latest available estimates (see the box "Mean Revisions, Mean Absolute Revisions, Standard Deviations, and Correlations of Revisions"). Standard deviations of the revisions are also shown in selected tables and provide supplementary information to that provided by MARs. The three measures are shown for revisions from the three current quarterly estimates to the latest available estimates.

The measures of revisions for real and current-dollar GDP and its major components are shown in table 1. In 1983–2009, for all three current quarterly vintages, the MARs for current-dollar GDP are about 1.1 percentage points, and those for real GDP are about 1.3 percentage points. The standard deviations have a similar pattern, with those for current-dollar GDP being about 1.4 percentage points and those for real GDP being about 1.6 percentage points. Thus, there are essentially no reductions in MARs or standard deviations from the advance estimates to the second and third estimates of both current-dollar and real GDP even though some additional or revised source data are incorporated and some trend-based projections are replaced with source data (see Grimm and Weadock 2006).

The lack of declines in the MARs of GDP in successive vintages of current quarterly estimates is a phenomenon that has been noted in nearly all of BEA's analyses of revisions. Alan Young (1996) suggested reasons why the sizes of later current quarterly estimates have revisions that are similar to those of earlier vintage revisions. One reason is that the judgmental trend-based estimates used for some portions of the estimates are not subject to revisions due to revised seasonal adjustment factors; an earlier revision study found that revisions to the seasonal adjustments were roughly as large as revisions to seasonally unadjusted estimates. (In addition to the studies listed in the references to this article, see earlier studies by BEA in the references of Fixler and Grimm 2002, 27.)

Another analysis of the reliability of early estimates that incorporate highly incomplete information can be made by comparing MARs of the various vintages with MARs of the average forecasts of the Survey of Professional Forecasters—that are available on the Web site of the Federal Reserve Bank of Philadelphia.

^{3.} This growth rate was affected by the most recent recession. The growth rate from 1983 to 2007 was 3.1 percent.

Mean absolute revision

Real

4 53

4.60 4.46

4 49

4.36 3.62

5.86

2.55

3 01

17.73 18.09

> 1.72 1.69

1.69

Current-

dollar

4 13

4.14

4.68 4.31

4.55 3.81

3.85

5.17 5.11

2.24

4.80

4.93

3.52

16.01

1.58

5.85

5.68

6.00

6.08

4.82

10.31

10.43

3.93

8.88

8.85

4 60

4.03

39.21 40.13

2.14

2.16

Mean Revisions, Mean Absolute Revisions, Standard Deviations, and Correlations of Revisions

By convention, revisions are calculated as the later vintage estimates less the earlier vintage estimates; that is, for any time t, the revision is

$$R_t = L_t - E_t$$
,

where L is the change or percent change in the later vintage quarterly or annual estimates, and E is the change or percent change in the earlier vintage estimates. Percent changes in quarterly estimates are at annual rates; this corresponds to the convention generally used for the estimates.

The mean revision is the average of the revisions in the sample period.

$$MR = \sum_{t} R_{t}/n, t = 1, ..., n$$

The revisions can be positive or negative, so they may be offsetting. As a result, it is also useful to look at the mean absolute revision, which is the average of the absolute revisions in the sample period.

$$MAR = \sum_{t} |R_{t}| / n, t = 1, \dots, n$$

For some purposes, it is also useful to calculate the standard deviation of the revisions. The standard deviation is the square root of the variance of the revisions. In turn, the variance is the average of the square of the deviation of the revisions about their mean.

$$SD(R) = Var(R)^{1/2}$$

and

$$Var(R) = \sum_{t} (R_{t} - MR)^{2} / n, t = 1,...,n$$

Correlations between revisions to two GDP components, R_i and R_j , may be calculated to examine the relationship between the revisions. Let MR_i and MR_j be the mean revisions of R_i and R_j , respectively. The correlation coefficient of the two sets of revisions is

$$Corr_{ij} = [\Sigma_{t}(R_{it} - MR_{i})(R_{jt} - MR_{j})]/$$

$$[\{\Sigma_{t}(R_{it} - MR_{t})^{2}(R_{jt} - MR_{j})^{2}\}^{1/2}], t = 1, ..., n.$$

Table 1. Average Revisions to Quarterly Estimates of GDP and Its Major Components in 1983–2009

[Percentage points]

| | | | | | | [Fercenta | age points] | | | | |
|--------------------------------------------------------|-------------------------|-----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------------------------------------------------------|-------------------------------|--------------------------------|-------------------------|----------------|
| | Me revis | | Stan devia | | Mea absolute | | | Me revis | | Stand devia | |
| | Current- dollar | Real | Current- dollar | Real | Current- dollar | Real | | Current- dollar | Real | Current- dollar | Re |
| Gross domestic product Advance Second Third | * 0.31 0.13 0.14 | 0.21 0.10 0.12 | 1.41 1.35 1.39 | 1.62 1.60 1.62 | 1.16 1.06 1.06 | 1.31 1.29 1.32 | SecondThirdResidential | * -1.06 * -1.42 | * -1.27 * -1.65 | 5.20 5.01 | 5 |
| Personal consumption expenditures Advance Second Third | 0.29 0.20 0.21 | 0.20 0.11 0.14 | 1.52 1.47 1.51 | 1.49 1.41 1.43 | 1.18 1.11 1.10 | 1.19 1.09 1.11 | Advance | 0.19 0.10 –0.01 | -0.48 -0.24 -0.38 | 6.10 5.67 6.01 | 6 |
| Durable goods Advance Second Third | 0.40 0.36 0.30 | 0.36 0.30 0.21 | 5.39 5.25 5.35 | 5.43 5.26 5.36 | 4.17 4.17 4.15 | 4.09 4.13 4.12 | Net exports of goods and services ¹ Exports AdvanceSecond | * 1.92 0.72 | * 1.74 0.69 | 5.47 4.87 | 5 |
| Nondurable goods Advance Second Third | 0.18 -0.07 -0.05 | 0.45 0.21 0.24 | 2.62 2.38 2.43 | 2.60 2.39 2.39 | 1.99 1.75 1.76 | 2.02 1.88 1.86 | Third | 0.36 0.69 0.23 -0.24 | 0.36 0.10 -0.81 -1.03 | 9.10 8.34 8.57 | 9 10 |
| Services Advance Second Third | 0.08 0.08 0.09 | -0.04 -0.09 0.00 | 1.68 1.70 1.67 | 1.34 1.34 1.43 | 1.19 1.14 1.13 | 1.02 1.03 1.04 | Government consumption expenditures and gross investment Advance | 0.34 | 0.37 | 3.43 | 3 |
| Gross private domestic investment Advance Second Third | -0.46 -0.63 -0.71 | -0.85 -0.92 -1.10 | 9.11 9.05 9.12 | 9.10 9.26 9.20 | 6.88 7.18 7.18 | 6.82 7.22 7.07 | Second Third Federal Advance | 0.10 0.18 0.25 | 0.14 0.32 -0.06 | 3.44 3.40 7.68 | 3 |
| Fixed investment Advance Second | 0.12 -0.35 | -0.49 * -0.83 | 3.58 3.34 | 3.84 3.65 | 2.80 2.59 | 3.01 2.90 | Second | -0.07 0.16 | -0.06 -0.18 0.15 | 7.88 7.78 | 8 |
| Third Nonresidential Advance Second | -0.52 0.02 -0.66 | * -1.05 -0.51 * -1.10 | 3.40 4.30 4.34 | 3.68 4.75 4.74 | 2.57 3.46 3.54 | 3.03 3.75 3.79 | AdvanceSecondThird | 0.27 0.22 0.32 | -0.47 -0.19 -0.16 | 3.40 3.45 3.47 | 3 |
| Third Structures Advance | * -0.82 * 0.96 | * -1.34 0.41 | 4.25 8.42 | 4.72 7.72 | 3.40 6.91 | 3.85 5.92 | Nondefense ² Advance Second Third | -2.74 -3.87 -2.88 | 0.26 0.04 0.13 | 37.24 37.63 34.97 | 39 40 38 |
| Second Third Equipment and software | 0.13 0.15 | -0.02 0.19 | 7.95 7.69 | 7.17 6.58 | 6.27 6.21 | 5.39 5.14 | State and local Advance Second | 0.35 0.16 | * 0.46 0.29 | 2.22 2.08 | 2 |
| Advance | -0.25 | -0.48 | 4.90 | 5.75 | 3.83 | 4.38 | Third | 0.18 | 0.34 | 2.10 | 2 |

^{*} Significant at p-values < 0.05.

Credit Corporation affected nondefense revisions, but not GDP revisions.

The MARs for the advance, second, and third estimates for 1992–2009 are 4.54, 4.57, and 4.56, respectively.

^{1.} Percentage changes cannot be calculated because of negative values in some quarters

^{2.} A 1991 change in the accounting treatment of purchases and sales of agricultural goods by the Commodity

These average forecasts are based on a number of private forecasts and are made soon after the advance estimates for the previous quarter. The MARs for these forecasts in 1983–2009 are 1.6 percentage points for real GDP and 1.9 percentage points for current-dollar GDP; these MARs are only moderately larger than the MARs for the current quarterly vintage estimates.

The MARs for current-dollar personal consumption expenditures (PCE) are only slightly larger than those for GDP, at 1.1 percentage points to 1.2 percentage points, and the MARs for real PCE are 0.1 percentage point to 0.2 percentage point smaller than those for all the vintages of the GDP estimates for 1983–2001. Similarly, the standard deviations for current-dollar PCE are about 0.1 percentage point larger than those for current-dollar GDP, and the standard deviations for real PCE are about 0.1 percentage point smaller than those for real GDP. The MARs for both current-dollar and real PCE are about 1.2 percentage points for the advance estimates and 1.1 percentage points for the second and third estimates.

The MARs for most major components of GDP are generally similar for both current-dollar and real estimates, usually within a few tenths of a percentage point of one another. Because most estimates are prepared in current dollars and deflated to obtain real estimates and because the deflators are also subject to revisions, it is generally best to emphasize the current-dollar revisions. Unless otherwise specified, the following discussion is valid for both current-dollar and real estimates.

The reclassification of the detailed components of PCE as part of the 2009 comprehensive revision affected the composition of the three major components of PCE, but not total PCE. The effects of the reclassification appear to be minimal with regard to revisions to the major PCE components in both current and real dollars, though these effects cannot be separated from the effects of other changes. The MARs for PCE for durable goods declined slightly, those for nondurable goods increased slightly, and those for services were largely unchanged; the MARs are generally within about 0.1 percentage point of those in the previous study (see Fixler and Grimm 2008). The MARs for durable goods are more than twice those for nondurable goods and four times those for services.

The MARs for gross private domestic investment are considerably larger than those for PCE and its major components; they range from 6.8 to 7.2 percentage points. As will be further discussed below, these large MARs reflect large revisions to change in private inventories. MARs for fixed investment, which excludes change in private inventories, are less than half as large as those for total investment. Within fixed investment,

the MARs for both nonresidential investment and residential investment are both noticeably larger than the total, with those for residential investment being larger. Within nonresidential investment, the MARs for both structures and equipment and software investment are considerably larger than the MARs for total nonresidential fixed investment. At all levels of disaggregation, there is little or no tendency for the MARs to decline for later vintages.

The MARs for both exports and imports range from somewhat less than 4 percentage points to somewhat more than 6 percentage points; they are generally in the same size range as the components of fixed investment. Unlike those for the investment components, the MARs decline by about a seventh from the advance estimates to the second estimates. The MARs remain about unchanged for the third estimates.

The MARs for total government consumption expenditures and gross investment are roughly twice the size of those for PCE, but smaller than those for the other major components of GDP. The MARs for state and local government consumption expenditures and gross investment are less than half the sizes of those for Federal defense expenditures and much smaller than those for nondefense expenditures. The revisions to the estimates of nondefense expenditures reflect a change in the accounting treatment of purchases and sales of agricultural goods by the Commodity Credit Corporation that was made in 1991. This accounting change is responsible for more than two-thirds of the MARs for nondefense expenditures, but it does not affect the estimates of GDP.

The MRs for GDP and its components are smaller, generally much smaller, than the MARs for GDP because the MARs are functions of both the MRs and the variances of the estimates, which by definition are positive. This occurs because individual revisions are both positive and negative and tend to offset one another. For most of the measures shown here, there is little or no tendency for MRs to become smaller with successive vintages of estimates. As discussed below, comprehensive revisions contain definitional revisions that have generally tended to increase both the levels and the growth rates of GDP.

The MRs for both current-dollar and real GDP are rather small and positive. The MR for the advance estimate of current-dollar GDP is 0.3 percentage point and that for real GDP is 0.2 percentage point. The MRs for the second and third estimates of both current-dollar and real GDP are somewhat more than 0.1 percentage point. The MRs of the components and subcomponents of current-dollar and real GDP are both positive and negative, and the sign of the MR may vary with successive vintages. The MRs are generally

less than 1.0 percentage point for most measures and vintages. Larger negative MRs for nondefense expenditures reflect an accounting change in the classification of Commodity Credit Corporation purchases and sales. The modest sizes of the MRs indicate that the successive estimates have preserved the trends of GDP components over time.

The MRs for GDP and its components generally do not indicate bias. These revisions reflect definitional changes that are part of comprehensive revisions that are made to improve the estimates (Fixler 2004). These definitional revisions have generally, but not universally, raised both the levels and rates of change in GDP and some components.

The revisions from the third estimates to the latest available estimates of current-dollar GDP to revisions of its major components are positively correlated (table 2). Because it is not possible to calculate percent changes for change in private inventories, both gross private domestic investment and fixed investment are shown. Revisions to imports are negatively correlated with revisions to GDP, as is expected, because imports are subtracted in the calculation of GDP. Revisions to federal government expenditures are also negatively correlated, but the correlation coefficient is not significantly different from zero.

The standard deviations of revisions are somewhat larger than the MARs for the various components, and the standard deviations for vintages have similar patterns and relationships to those of the MARs (table 1). Standard deviations also can be used to test whether the MRs are statistically significant. For 1983–2009, the MRs for the advance estimates of current-dollar GDP are statistically significant, but the MRs for the advance, second, and third estimates of real GDP are not

Table 2. Correlation Coefficients of Revisions From Third to Latest Quarterly Estimates of Real GDP and Its Major Components in 1983–2009

| | GDP | Personal consump- tion expendi- tures | Gross private domestic invest- ment | Fixed invest-ment | Exports | Imports | Federal government consumption expenditures and gross investment |
|--------------------------------------------------------------------------|-------|---------------------------------------------------|-------------------------------------------------|-------------------|---------|---------|---------------------------------------------------------------------------------|
| Personal consumption expenditures | 0.52 | | | | | | |
| Gross private domestic investment | 0.48 | -0.02 | | | | | |
| Fixed investment | 0.39 | 0.11 | 0.39 | | | | |
| Exports | 0.30 | -0.10 | 0.17 | 0.13 | | | |
| Imports | -0.31 | -0.05 | 0.30 | 0.04 | 0.06 | | |
| Federal government consumption expenditures and gross investment | -0.16 | -0.13 | -0.51 | -0.03 | -0.20 | 0.01 | |
| State and local government consumption expenditures and gross investment | 0.33 | 0.19 | -0.03 | 0.10 | -0.15 | -0.15 | 0.00 |

statistically significant.⁴ This is the first time that a statistically significant MR has been found for any estimates of GDP.⁵ As reported previously (Fixler and Grimm 2008, 19), the MRs for both the second and third estimates of both current-dollar and real equipment and software investment are also statistically significant. These estimates, in turn, are reflected in statistically significant MRs for both the second and third estimates of real (but not current-dollar) nonresidential fixed investment and fixed investment. The MRs for the advance estimates of current-dollar and real exports and of real state and local government consumption expenditures and gross investment are also statistically significant.

The signs of the correlations of revisions among the components are mixed, with nearly half of them being negative (table 2). These negative correlations are symptomatic of the tendency for revisions to components to offset one another. The offsets, in turn, are why the MARs for various vintages of GDP tend to be smaller than those for all of the major components except PCE.

Comprehensive NIPA revisions tend to increase both the levels and the growth rates of GDP. In the four of the five most recent comprehensive revisions, the MRs for current-dollar GDP were positive, with an average of 0.05 percentage point (table 3). In the periods

Table 3. Average Revisions to Quarterly Estimates of Current-Dollar GDP and Its Components in Comprehensive Revisions
[Percentage points]

| Year of comprehensive revision GDP | Period | Mean revision | Mean absolute revision |
|--------------------------------------------------------------------------------|-------------------------------------------------|-----------------------|----------------------------------------------|
| 1991 | 1983:I-1991:III | 0.05 | 0.76 |
| 1996 | 1983:I-1995:III | -0.04 | 0.60 |
| 1999 | 1983:I-1999:II | 0.16 | 0.54 |
| 2003 | 1983:I-2003:III | 0.03 | 0.56 |
| 2009 | 1983:I-2009:I | 0.03 | 0.43 |
| Average | | 0.05 | 0.58 |
| 2009 comprehensive revision | | | Mean |
| Components | Period | Mean revision | absolute revision |
| | Period 1983:I-2009:I | | absolute |
| Components | | revision | absolute revision |
| Components Personal consumption expenditures | 1983:I-2009:I | revision 0.02 | absolute revision 0.30 |
| Components Personal consumption expenditures Nonresidential fixed investment | 1983:I–2009:I 1994:I–2009:I | 0.02 0.42 | absolute revision 0.30 0.78 |
| Components Personal consumption expenditures Nonresidential fixed investment | 1983:I–2009:I 1994:I–2009:I 1994:I–2009:I | 0.02 0.42 -0.12 | absolute revision 0.30 0.78 0.52 |

The first quarters of the periods vary because the revisions to estimates of some components were carried back further than others.

^{4.} The MRs for the advance to second estimates of current-dollar GDP are significant.

^{5.} Two previous studies reported no statistically significant MRs for any current quarterly estimates of current-dollar or real GDP (see Fixler and Grimm 2005, 2008). The newly significant finding results from the addition to the sample period of about one-third more quarterly estimates, subsequent to the period that was used in the previous studies. With increasing sample size, the likelihood of statistical significance increases.

covered by the comprehensive revisions, the revisions are cumulative. The MARs for the five comprehensive revisions averaged nearly 0.6 percentage point.

Some of these revisions are due to the benchmarking the NIPA estimates to quinquennial input-output tables, but the MARs also reflect definitional changes and other statistical changes that are a part of comprehensive revisions. For example, a major change in the October 1999 comprehensive revision was the reclassification of business expenditures for software from intermediate consumption (which is not a component of GDP) to fixed investment. (For a discussion of this reclassification, see "Revisions to Annual Estimates of GDP.")

Although the MR for GDP that resulted from the 2009 comprehensive NIPA revision was 0.03 percentage point, the MRs for the components range from –0.12 percentage point to 0.42 percentage point (table 3). Three of the MRs for the major GDP components were positive and three were negative, and the effects of the positive MRs outweighed those of the negative MRs. The MARs for the components range from 0.30 percentage point for PCE to 1.45 percentage points for imports. The MAR for GDP is smaller than the MARS for a majority of the components because of the negative correlations of the revisions to the components.

It is useful to examine revisions from earlier vintages of the estimates to subsequent vintages. The MARs for the quarterly GDP estimates increase rapidly from the second estimates to the first annual estimates and then more slowly; the MARs for the first annual estimates are at least two-thirds the sizes of those for the latest estimates (table 4). The MARs for the second and third estimates to the successive annual revision estimates continue to increase monotonically; similar monotonic increases from earlier to later vintages of annual revisions estimates also occur, and the MARs for all earlier vintages to the latest estimates are the largest. Because comprehensive benchmark NIPA revisions occur about every 5 years, the first annual revision contains the redefinitions and reclassifications about one-fifth of the time; the second annual revision estimates, about two-fifths of the time, and the third annual revision estimates, about three-fifths of the time. Thus, the MARs for the successive annual revision estimates reflect the effects of these benchmark changes as well as the incorporation of increasing amounts of annual data that are available with 1-to-3-

The MARs for the latest estimates decline steadily from the advance estimates of GDP through the third annual estimates. This is consistent with the increasing accuracy of the successive later estimates, assuming that the latest estimates are the most accurate.

These same patterns generally hold for the five major components of GDP. The MARs for the various vintages of the estimates of PCE to the latest estimates are slightly smaller than those for GDP. The MARs for the latest estimates of government expenditures are modestly larger than MARs for GDP. The MARs for three vintages of fixed investment are roughly twice as large. The MARs for the latest estimates of both exports and imports are up to twice as large for the current quarterly vintages and for the first annual revision estimates. The MARs for the second and third annual revision estimates of exports and imports are only modestly larger than those for fixed investment.

Estimates of GDP components and recent recessions

One indication of the usefulness of early vintage real GDP estimates is provided by their ability to accurately

Table 4. Mean Absolute Revisions to Successive Vintages of Changes in Current-Dollar GDP and Its Components in 1983–2009

[Percentage points]

| | | Vintage | of revision | used as s | standard | |
|-------------------------------------------------------------------------------------|--------|--------------|----------------------|------------------------------|--------------------------------------|--------------------------------------|
| | Second | Third | First annual | Second annual | Third annual | Latest |
| Gross domestic product Advance Second Third | 0.55 | 0.68 0.27 | 1.03 0.82 0.80 | 1.15 0.99 0.98 | 1.16 1.06 1.06 | 1.22 1.13 1.13 |
| First annual Second annual Third annual | | | | 0.62 | 0.84 0.54 | 1.06 0.96 0.88 |
| Personal consumption expenditures Advance Second Third First annual Second annual | | 0.44 0.26 | 0.80 0.78 0.75 | 1.00 0.92 0.91 0.61 | 1.10 1.01 1.01 0.77 0.52 | 1.18 1.11 1.10 1.01 0.87 |
| Third annual Fixed investment Advance | 1.39 | 1.63 | 2.51 | 2.91 | 2.87 | 0.72 2.80 |
| Second. Third First annual Second annual | | 0.74 | 1.94 1.82 | 2.61 2.60 1.96 | 2.57 2.52 2.50 1.61 | 2.59 2.57 2.54 2.28 |
| Third annual Exports | | | | | | 2.11 |
| Advance | 3.00 | 3.40 1.57 | 4.00 2.86 2.90 | 4.34 3.14 3.35 | 2.62 3.62 3.82 | 4.55 3.81 3.81 |
| First annualSecond annualThird annual | | | | 2.15 | 2.85 1.87 | 3.57 2.76 2.79 |
| Imports Advance Second Third First annual | 3.83 | 3.92 1.33 | 5.53 3.96 3.84 | 5.64 4.29 4.29 2.42 | 5.95 4.45 4.27 2.56 | 6.02 5.17 5.11 3.71 |
| Second annual | | | | 2.42 | 1.47 | 2.57 2.41 |
| Government consumption expenditures and gross investment ¹ Advance | 0.75 | 0.97 | 1.21 | 1.26 | 1.54 | 1.39 |
| SecondThirdFirst annual | | 0.29 | 1.09 1.08 | 1.24 1.21 0.70 | 1.52 1.47 1.14 | 1.37 1.37 1.22 |
| | | | | | 0.87 | 1.03 0.85 |

^{1.} For 1992–2009, changes in the accounting treatment of Commodity Credit Corporation purchases and sales in earlier years result in MARs for this component that have no effect on the MARs for GDP.

portray the path of real GDP before, during, and after recessions. In most of this study, three recessions in the sample period of 1983–2009 are used. The most recent recession in 2007–2009 is also in this period, but only the first annual revision estimates are available for the full period of decline, and the third annual revision estimates will not be available until the second half of 2012. Vintages of GDP estimates are also available for two earlier recessions, 1980 and 1981-82.6 The examination of all five recessions results in some limitations. In particular, this study looks at revisions for just the eight quarters leading up to, and including the peaks of each cycle. It also looks at revisions for the quarters after the peaks until the quarters of the troughs. The study does not look at the periods of recovery after troughs. The 1981–82 recession began just 12 months after the trough of the 1980 recession, and the intervening period is too short to permit a good comparison with the other recoveries. In addition, there are no fully revised data for the period after the trough in 2009. Thus, it is possible to study only three recoveries, and they are sufficiently different from one another so that no strong conclusions can be drawn.

This study thus examines revisions before and during the five recessions, from the third current quarterly to the second annual revision vintage estimates, and to the latest estimates.

Generally, the MARs for GDP and its components in the eight quarters before recessions are smaller to slightly larger than the MARs for all the quarters in the 1983–2009 period. (table 5). This suggests that there is little or no deterioration in accuracy in the periods immediately before recessions or during recessions. However, earlier studies by BEA found that current quarterly estimates in the periods around the troughs of recessions performed somewhat less well than they did around cyclical peaks.

Table 5. Mean Absolute Revisions in the Quarters Before and During Five Recessions in 1980–2009

[Percentage points]

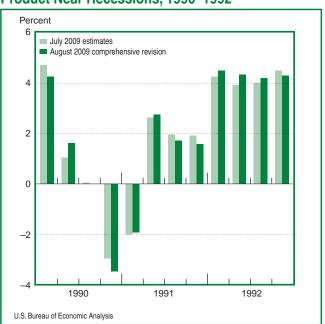
| | | uarters he peak | Peak to | trough | All quarters in 1983–2009 | | |
|----------------------------------------------------------|-------------------------------------------|----------------------------------------------|---------------------------------------------|--------|------------------------------|----------------------------------------------|--|
| | Third quarterly to second annual | Third quarterly to latest quarterly | Third quarterly to second annual 1 | | to second | Third quarterly to latest quarterly | |
| Gross domestic product | 0.6 | 1.6 | 0.4 | 0.6 | 1.1 | 1.3 | |
| Personal consumption expenditures | 0.5 | 1.3 | 0.3 | 0.4 | 1 | 1.1 | |
| Gross private domestic investment | 2.8 | 5.2 | 1.6 | 2.1 | 5.7 | 7.1 | |
| Exports | 2.6 | 2.4 | 0.6 | 1.0 | 3.5 | 3.6 | |
| Imports | 2.2 | 2.6 | 0.7 | 2.3 | 5.6 | 5.8 | |
| Government consumption expenditures and gross investment | 2.6 | 1.3 | 0.9 | 0.8 | 1.8 | 2.5 | |

^{1.} Four recessions; second annual revision estimates for 2009 have not yet been released

Comprehensive revisions have generally preserved the patterns of change in and around recessions. As indicated in chart 3, the revisions to the rates of change in real GDP in the July 2009 estimates before the August 2009 comprehensive revision and the estimates after the comprehensive revision around the 1990–91 recession were only minor. The pattern of revisions around the 2001 recession is also preserved, though the small decrease in the third quarter of 2000 was revised up to an even smaller increase (chart 4). The pattern of revisions is again generally preserved before and during the 2007–2009 recession (chart 5); however, in the fourth quarter of 2007 and the first quarter of 2008, the directions of change were reversed.

These revisions include revisions to seasonal adjustments; an earlier study found that revisions to seasonal adjustments were about as large as the revisions to seasonally adjusted GDP (Fixler and Grimm, 2003). It is not possible to measure the effects of revisions to seasonal adjustments during recessions because seasonal adjustment factors are not available for all of the components. According to Fixler and Grimm, it is possible to conclude that the 2009 comprehensive revision preserved the patterns of real GDP in and around the five most recent recessions.⁸

Chart 3. Rates of Change in Real Gross Domestic Product Near Recessions, 1990–1992



^{6.} Vintage estimates of GDP and its components begin with 1978.

^{7.} Although not shown here, the revisions to real GDP in the 1980 and 1981–82 recessions were quite small, even in comparison with the revisions around the 1990–91 recession.

^{8.} An earlier, unpublished study by BEA found that with the exception of upward revisions to real gross national product in the 1973–75 recession, there has been no tendency to revise away recessions over time.

News versus noise

It is often asked whether the revisions result from news (new information) or noise (measurement error). Answers can be found by looking at correlations between the vintage growth rates of GDP and the revisions to various quarterly vintages of GDP (table 6). The

Chart 4. Rates of Change in Real Gross Domestic Product Near Recessions, 2000–2002

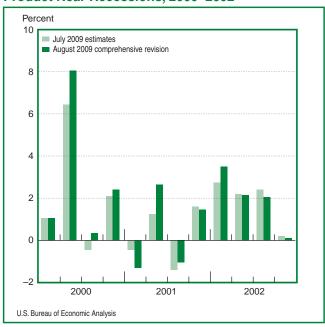
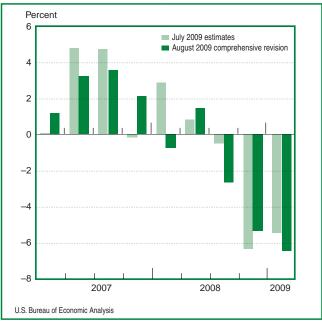


Chart 5. Rates of Change in Real Gross Domestic Product Near Recessions, 2007:I–2009:I



shaded sections show the correlations that if significant, indicate the importance of new information ("news"). The unshaded sections show the correlations that if significant, indicate the importance of measurement error ("noise"). For both current-dollar and real GDP, the majority of the correlations indicate that the importance of news is statistically significant at the 5 percent level.

Consider the revisions to the quarterly estimates ("advance to second," "second to third," and "third to first annual"). For current-dollar GDP, 10 of the 15 correlations in the shaded section are significant, and for real GDP, 14 of the 15 correlations in the shaded section are significant, so this is strong evidence in favor of the news hypothesis. Conversely, in the unshaded sections, for current dollar GDP, none of the six correlations is significant, and for real GDP, only two correlations are significant, so there is little statistical evidence in favor of the noise hypothesis.

The picture changes slightly when the revisions to the annual estimates are considered. For both currentdollar and real GDP, the first annual to the second annual revision is significantly correlated with the growth rates in the advance, second, third, and first annual vintages. However, the revision from the first annual

Table 6. Correlations Between GDP Growth Rates and Revisions in 1983–2005

| | Vintage | | | | | | | | |
|-------------------------------|--------------------|--------|-------|--------------|---------------|--------------|--------|--|--|
| Correlations | Advance | Second | Third | First annual | Second annual | Third annual | Latest | | |
| | Current-dollar GDP | | | | | | | | |
| Advance to second | -0.06 | 0.19 | 0.22 | 0.22 | 0.24 | 0.19 | 0.14 | | |
| P-value | 0.54 | 0.06 | 0.03 | 0.04 | 0.02 | 0.08 | 0.19 | | |
| Second to third | 0.09 | 0.16 | 0.29 | 0.27 | 0.25 | 0.20 | 0.13 | | |
| P-value | 0.37 | 0.14 | 0.01 | 0.01 | 0.02 | 0.06 | 0.2 | | |
| Third to first annual | -0.14 | -0.14 | -0.14 | 0.28 | 0.25 | 0.23 | 0.12 | | |
| P-value | 0.17 | 0.18 | 0.19 | 0.01 | 0.02 | 0.03 | 0.2 | | |
| First annual to second annual | -0.26 | -0.25 | -0.26 | -0.30 | 0.00 | 0.03 | -0.07 | | |
| P-value | 0.01 | 0.02 | 0.01 | 0.00 | 0.97 | 0.75 | 0.4 | | |
| Second annual to third annual | 0.05 | 0.02 | 0.00 | 0.04 | 0.04 | 0.35 | 0.2 | | |
| P-value | 0.63 | 0.84 | 0.96 | 0.97 | 0.69 | 0.00 | 0.0 | | |
| Third annual to latest | 0.01 | -0.02 | -0.05 | -0.15 | -0.24 | -0.30 | 0.14 | | |
| P-value | 0.95 | 0.81 | 0.67 | 0.13 | 0.02 | 0.00 | 0.20 | | |
| | | | R | leal GDF |) | | | | |
| Advance to second | 0.14 | 0.42 | 0.40 | 0.37 | 0.36 | 0.30 | 0.27 | | |
| P-value | 0.17 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0 | | |
| Second to third | 0.26 | 0.25 | 0.38 | 0.30 | 0.28 | 0.26 | 0.2 | | |
| P-value | 0.01 | 0.02 | 0.00 | 0.00 | 0.01 | 0.01 | 0.0 | | |
| Third to first annual | -0.13 | -0.13 | -0.14 | 0.34 | 0.33 | 0.35 | 0.2 | | |
| P-value | 0.20 | 0.21 | 0.17 | 0.00 | 0.00 | 0.00 | 0.0 | | |
| First annual to second annual | -0.22 | -0.21 | -0.21 | -0.23 | 0.07 | -0.05 | -0.0 | | |
| P-value | 0.04 | 0.05 | 0.04 | 0.03 | 0.49 | 0.62 | 0.8 | | |
| Second annual to third annual | -0.02 | -0.07 | -0.07 | -0.03 | -0.05 | 0.25 | 0.2 | | |
| P-value | 0.86 | 0.51 | 0.49 | 0.77 | 0.63 | 0.02 | 0.0 | | |
| Third annual to latest | -0.14 | -0.15 | -0.16 | -0.28 | 0.33 | 0.34 | 0.14 | | |
| P-value | 0.20 | 0.16 | 0.12 | 0.01 | 0.00 | 0.19 | 0.4 | | |

Note. Correlations with p-values \leq 0.05 are shown in bold.

For a more complete discussion, see Mankiw and Shapiro (1986).
 The most recent revisions for the third annual quarterly estimates are for 2005.

estimates to the second annual estimates is not significantly correlated with the growth rates in the second annual, third annual, and latest vintages; this is strong evidence in favor of the noise hypothesis for this vintage. The correlations for the revision from the second annual estimates to the third annual estimates and the revision from the third annual estimates to latest estimates are ambiguous, with only a few indications of either news or noise.

Revisions to contributions to changes in real GDP

Insight into the robustness of early vintage estimates is provided by comparing the contributions to percent changes in real GDP by its major components. It is desirable that successive vintages of estimates of the contributions maintain similar patterns. Table 7 shows the contributions of GDP's five major components for the years before the most recent recession that began in December 2007 and for the first year of the recession. Each year is an average of four quarters of the contributions of components. The succeeding blocks show the contributions of personal consumption expenditures, gross private domestic investment, exports, imports, and government consumption expenditures and gross investment. For a given year, the revisions across the vintages to the contributions of each component are small in comparison to the year-to-year fluctuations in contributions. The directions (signs) of the contributions stay the same across the vintages. Fur-

Table 7. Contributions to Percent Change in Real GDP

[Percentage points] 1

| [i clockings points] | | | | | | | | |
|-------------------------------------|------|------|------|------|--|--|--|--|
| Vintage | 2005 | 2006 | 2007 | 2008 | | | | |
| Gross domestic product | | | | | | | | |
| Third quarterly | 3.2 | 3.2 | 2.5 | -0.8 | | | | |
| Second annual | 2.9 | 2.5 | 2.5 | -2.7 | | | | |
| Latest | 2.7 | 2.5 | 2.3 | -2.7 | | | | |
| Personal consumption expenditures | | | | | | | | |
| Third quarterly | 2.1 | 2.6 | 1.9 | -1.0 | | | | |
| Second annual | 2.1 | 2.2 | 1.6 | -1.3 | | | | |
| Latest | 1.9 | 2.3 | 1.2 | -1.3 | | | | |
| Gross private domestic investment | | | | | | | | |
| Third quarterly | 1.1 | -0.3 | -0.6 | -1.6 | | | | |
| Second annual | 1.0 | -0.7 | -0.5 | -2.8 | | | | |
| Latest | 0.9 | -0.5 | -0.3 | -2.7 | | | | |
| Exports | | | | | | | | |
| Third quarterly | 0.7 | 1.0 | 1.0 | -0.2 | | | | |
| Second annual | 0.7 | 1.0 | 1.2 | -0.6 | | | | |
| Latest | 0.7 | 1.1 | 1.1 | -0.4 | | | | |
| Imports | | | | | | | | |
| Third quarterly | -0.7 | -0.6 | -0.2 | 1.4 | | | | |
| Second annual | -0.9 | -0.5 | -0.2 | 1.5 | | | | |
| Latest | -0.8 | -0.7 | -0.1 | 1.0 | | | | |
| Government consumption expenditures | | | | | | | | |
| and gross investment | | | | | | | | |
| Third quarterly | 0.2 | 0.5 | 0.5 | 0.7 | | | | |
| Second annual | 0.2 | 0.4 | 0.5 | 0.6 | | | | |
| Latest | 0.1 | 0.3 | 0.4 | 0.6 | | | | |
| | | | | | | | | |

Gross domestic product estimates are averages of percent changes for the four quarters of each year and vintage. Contributions of components are averages of percent change contribution for the four quarters of each year and vintage.

ther, the ordinal rankings of the components' contributions (from most positive to most negative) are invariant over the successive vintages. Thus, the early vintage estimates of contributions may be judged as quite robust.

Revisions to Annual Estimates of GDP

The MRs, MARs, and standard deviations for the "early" annual estimates and the three succeeding current annual estimates are shown in table 8. The estimates are in percentage changes of annual estimates of current-dollar GDP and real GDP and their major components. The revisions to these estimates reflect the 2010 annual NIPA revision.

The MARs for both current-dollar GDP and real GDP are much smaller than the MARs and standard deviations for the three current quarterly vintages. Like the annual revision of the quarterly estimates of current-dollar GDP and real GDP and their major components, the MARs tend to decline with successive vintages of estimates; however, the tendencies of the revisions to components of GDP are not entirely monotonic. The smaller revisions to the components reflect two factors: (1) annual estimates are unaffected by revisions to seasonal adjustments, and (2) revisions that affect the quarterly estimates, such as the replacement of extrapolations with interpolations between annual estimates, do not affect annual estimates. ¹¹

The patterns of the standard deviations for both the annual estimates and for the quarterly estimates are similar, but the deviations for the vintages of the annual estimates are smaller than those for the vintages of the current quarterly estimates. However, the MRs for the vintages of the annual estimates are generally in the same size range as those for the vintages of the current quarterly estimates. The MRs for the annual estimates of both current-dollar GDP and real GDP are all positive, and those for the annual revisions to the real GDP estimates are about 0.1 percentage point larger than those for current-dollar GDP estimates. Most of the MRs are positive, but the MRs for the first two annual vintages of estimates of both current-dollar and real fixed investment are negative.

The effects of definitional changes on trends in growth can be examined by looking at revisions to the ratios of various components to GDP from the early annual estimates to the latest estimates. Most changes have had only modest effects on the trends that existed

^{11.} Fixler and Grimm (2002) found that revisions to seasonal adjustments were about as important as revisions to source data in determining the overall revisions to estimates.

^{12.} These positive MRs are statistically significant and this, too, is consistent with the tendency for the growth rates of GDP to be revised up at the times of comprehensive revisions.

before the changes. For example, even though there have been a number of definitional changes that affected the estimates of government consumption expenditures and gross investment—such as the changed treatment of Commodity Credit Corporation purchases and sales—the ratio of government consumption expenditures and investment to GDP has changed little (chart 6); it has maintained its general pattern over time, and there are only modest year-to-year deviations in the ratio from early annual estimates to latest estimates. Typically, this is the effect that most of the definitional changes have on GDP.

Some changes, however, have had larger effects on trends in growth. For example, the change to fixed investment in the 1999 comprehensive revision affected in the trend in growth (business expenditures for software were added to fixed investment). Until 1999, the pattern of the trend in growth from the early annual

estimates of fixed investment to the latest estimates is generally the same; the early annual estimates are well below the latest estimates. For 1999 forward, the early and latest annual estimates differ little because both vintages of estimates incorporated the change. Including business expenditures on software as investment raised GDP by slightly less than 0.5 percent in 1983, about 1.5 percent in 1998, and nearly 2.0 percent in 2009. Thus, the reclassification of software noticeably increased both the levels and growth rates of GDP and raised the ratio of fixed investment to GDP.

Another perspective on MRs can be obtained by scaling the MRs for GDP and its major components by the mean percent changes in the measures. No particular trends in the MRs for GDP and its components are evident, though the absolute value of the MRs for GDP increases steadily from the early annual estimates—which are first published in April of the

Table 8. Average Revisions to Annual Estimates of GDP and Its Major Components in 1983–2009

[Percentage points]

| | Me revi | ean sion | Stan devia | dard ation | Me absolute | | | Mean revision | | | | | | Standevia | | Mean absolute revision | |
|-----------------------------------|--------------------|-------------|--------------------|---------------|--------------------|------|-------------------------------------|--------------------|-------|--------------------|------|--------------------|------|-----------|--|------------------------|--|
| | Current- dollar | Real | Current- dollar | Real | Current- dollar | Real | | Current- dollar | Real | Current- dollar | Real | Current- dollar | Real | | | | |
| Gross domestic product | | | | | | | Residential | | | | | | | | | | |
| Early annual | 0.18 | 0.18 | 0.57 | 0.72 | 0.45 | 0.62 | Early annual | 0.41 | -0.09 | 1.67 | 1.80 | 1.50 | 1.51 | | | | |
| First annual | 0.17 | 0.27 | 0.44 | 0.56 | 0.39 | 0.53 | First annual | 0.01 | -0.29 | 1.18 | 1.40 | 0.86 | 1.11 | | | | |
| Second annual | 0.20 | 0.34 | 0.42 | 0.47 | 0.30 | 0.48 | Second annual | 0.18 | 0.13 | 1.16 | 1.03 | 0.76 | 0.68 | | | | |
| Third annual | 0.17 | 0.35 | 0.33 | 0.32 | 0.28 | 0.39 | Third annual | 0.22 | 0.17 | 1.15 | 1.02 | 0.77 | 0.65 | | | | |
| Personal consumption expenditures | | | | | | | Change in private inventories 1 | | | | | | | | | | |
| Early annual | 0.30 | 0.28 | 0.69 | 0.68 | 0.55 | 0.56 | Net exports of goods and services 1 | | | | | | | | | | |
| First annual | 0.23 | 0.35 | 0.54 | 0.56 | 0.42 | 0.54 | Exports | | | | | | | | | | |
| Second annual | 0.21 | 0.36 | 0.46 | 0.41 | 0.40 | 0.36 | Early annual | 0.34 | 0.34 | 1.03 | 1.53 | 0.78 | 1.13 | | | | |
| Third annual | 0.21 | 0.39 | 0.36 | 0.29 | 0.31 | 0.39 | First annual | 0.47 | 0.35 | 0.82 | 1.35 | 0.68 | 1.04 | | | | |
| Durable goods | | | | | | | Second annual | | 0.00 | 0.82 | 1.31 | 0.56 | 0.82 | | | | |
| Early annual | 0.48 | 0.60 | 1.22 | 1.33 | 1.06 | 1.16 | Third annual | -0.10 | -0.22 | 1.01 | 1.42 | 0.59 | 0.79 | | | | |
| First annual | 0.29 | 0.38 | 1.21 | 1.08 | 1.01 | 0.92 | Imports | | | | | | | | | | |
| Second annual | 0.34 | 0.40 | 1.00 | 0.92 | 0.90 | 0.83 | Early annual | 0.34 | -0.22 | 0.78 | 1.36 | 0.60 | 1.04 | | | | |
| Third annual | 0.34 | 0.48 | 1.02 | 0.95 | 0.94 | 0.86 | First annual | 0.24 | -0.10 | 0.57 | 1.01 | 0.41 | 0.73 | | | | |
| | 0.0. | 00 | | 0.00 | 0.0. | 0.00 | Second annual | 0.13 | 0.16 | 0.53 | 1.40 | 0.35 | 0.86 | | | | |
| Nondurable goods | -0.16 | 0.16 | 0.75 | 0.98 | 0.63 | 0.78 | Third annual | 0.03 | -0.34 | 0.57 | 1.50 | 0.35 | 0.82 | | | | |
| Early annualFirst annual | -0.16 | 0.16 | 0.73 | 0.98 | 0.63 | 0.76 | Government consumption expenditures | | | | | | | | | | |
| Second annual | -0.22 | 0.14 | 0.72 | 0.59 | 0.50 | 0.76 | and gross investment | | | | | | | | | | |
| Third annual | -0.15 | 0.20 | 0.60 | 0.59 | 0.30 | 0.55 | Early annual | | 0.37 | 0.75 | 1.02 | 0.61 | 0.76 | | | | |
| | -0.10 | 0.20 | 0.57 | 0.50 | 0.40 | 0.44 | First annual | | 0.24 | 0.77 | 0.99 | 0.57 | 0.65 | | | | |
| Services | | | | | | | Second annual | 0.11 | 0.22 | 0.81 | 0.87 | 0.59 | 0.66 | | | | |
| Early annual | 0.32 | 0.25 | 0.89 | 0.84 | 0.68 | 0.61 | Third annual | 0.04 | 0.14 | 0.77 | 0.77 | 0.46 | 0.49 | | | | |
| First annual | 0.25 | 0.38 | 0.68 | 0.63 | 0.54 | 0.58 | Federal | | | | | | | | | | |
| Second annual | 0.18 | 0.35 | 0.74 | 0.58 | 0.55 | 0.53 | Early annual | | 0.27 | 1.38 | 1.71 | 0.98 | 1.30 | | | | |
| Third annual | 0.17 | 0.38 | 0.53 | 0.44 | 0.34 | 0.43 | First annual | | 0.19 | 1.57 | 1.94 | 0.88 | 1.21 | | | | |
| Gross private domestic investment | | | | | | | Second annual | | 0.23 | 1.57 | 1.81 | 0.83 | 1.17 | | | | |
| Early annual | -0.27 | -0.61 | 2.32 | 2.21 | 1.97 | 1.91 | Third annual | 0.17 | 0.17 | 1.74 | 1.83 | 0.90 | 1.09 | | | | |
| First annual | -0.17 | -0.38 | 2.20 | 2.17 | 1.84 | 1.74 | Defense | | | | | | | | | | |
| Second annual | 0.23 | 0.25 | 1.66 | 1.64 | 1.39 | 1.35 | Early annual | | 0.02 | 0.71 | 1.14 | 0.62 | 0.95 | | | | |
| Third annual | 0.15 | 0.24 | 1.43 | 1.39 | 1.09 | 1.13 | First annual | | 0.05 | 0.71 | 0.92 | 0.49 | 0.74 | | | | |
| Fixed investment | | | | | | | Second annual | | 0.13 | 0.71 | 0.68 | 0.41 | 0.46 | | | | |
| Early annual | -0.25 | -0.64 | 1.32 | 1.44 | 1.12 | 1.34 | Third annual | 0.07 | 0.05 | 0.77 | 0.50 | 0.40 | 0.31 | | | | |
| First annual | -0.28 | -0.53 | 1.39 | 1.36 | 1.14 | 1.21 | Nondefense | | | | | | | | | | |
| Second annual | 0.41 | 0.35 | 0.97 | 1.11 | 0.87 | 0.96 | Early annual | 0.47 | 0.28 | 5.53 | 5.21 | 3.70 | 3.41 | | | | |
| Third annual | 0.30 | 0.31 | 0.97 | 0.97 | 0.81 | 0.77 | First annual | 0.11 | -0.19 | 6.25 | 4.76 | 3.43 | 2.69 | | | | |
| Nonresidential | | | | | | | Second annual | | 0.27 | 6.21 | 4.81 | 3.18 | 2.57 | | | | |
| Early annual | -0.54 | -0.16 | 2.03 | 3.24 | 1.76 | 2.59 | Third annual | 0.33 | -0.01 | 6.68 | 5.03 | 3.47 | 2.78 | | | | |
| First annual | -0.35 | 0.06 | 1.76 | 3.08 | 1.48 | 2.22 | State and local | 0.45 | 0.00 | 4.00 | 4.00 | 0.00 | 4.04 | | | | |
| Second annual | 0.60 | 1.47 | 1.25 | 2.90 | 1.19 | 2.14 | Early annual | | 0.29 | 1.03 | 1.20 | 0.89 | 1.01 | | | | |
| Third annual | 0.45 | 0.41 | 1.20 | 3.36 | 1.02 | 1.89 | First annual | | 0.27 | 0.82 | 0.94 | 0.65 | 0.80 | | | | |
| | | | | | | | Second annual | 0.10 | 0.19 | 0.85 | 0.86 | 0.66 | 0.71 | | | | |
| | | | <u> </u> | | | | Third annual | -0.04 | 0.11 | 0.55 | 0.58 | 0.45 | 0.42 | | | | |

^{1.} Percentage changes cannot be calculated because of negative values in some quarters.

following year—to the third annual revisions (table 9).

Table 9. Mean Revisions, Mean Percent Changes, and the Absolute Values of Their Ratios in 1983–2009

[Latest estimates less annual estimates]

| | Early annual | First annual | Second annual | Third annual |
|----------------------------------------------------------|-----------------|-----------------|------------------|--------------|
| Gross domestic product | | | | |
| Mean revision 1 | 0.18 | 0.27 | 0.34 | 0.35 |
| Mean percent change 1 | 2.79 | 2.71 | 2.86 | 2.99 |
| Absolute value ² | 0.06 | 0.10 | 0.12 | 0.12 |
| Personal consumption expenditures | | | | |
| Mean revision 1 | 0.28 | 0.35 | 0.36 | 0.39 |
| Mean percent change 1 | 2.97 | 2.91 | 3.07 | 3.21 |
| Absolute value ² | 0.09 | 0.12 | 0.12 | 0.12 |
| Gross private domestic investment | | | | |
| Mean revision 1 | -0.61 | -0.38 | 0.25 | 0.24 |
| Mean percent change 1 | 4.09 | 3.85 | 4.25 | 4.82 |
| Absolute value ² | 0.15 | 0.10 | 0.06 | 0.05 |
| Exports | | | | |
| Mean revision 1 | 0.34 | 0.35 | 0.00 | -0.22 |
| Mean percent change 1 | 5.58 | 5.58 | 6.50 | 6.72 |
| Absolute value ² | 0.06 | 0.06 | 0.00 | 0.03 |
| Imports | | | | |
| Mean revision 1 | -0.22 | -0.10 | 0.16 | -0.34 |
| Mean percent change 1 | 6.81 | 6.69 | 7.23 | 8.10 |
| Absolute value ² | 0.03 | 0.01 | 0.02 | 0.04 |
| Government consumption expenditures and gross investment | | | | |
| Mean revision 1 | 0.37 | 0.24 | 0.22 | 0.14 |
| Mean percent change 1 | 1.89 | 2.03 | 2.08 | 2.13 |
| Absolute value ² | 0.20 | 0.12 | 0.11 | 0.07 |

Percentage points

Definitional revisions as part of comprehensive NIPA revisions tend to result in increases in the growth rates of GDP. However, absolute values of the MRs of three of the five components are larger for the third annual estimates than they are for the early annual estimates

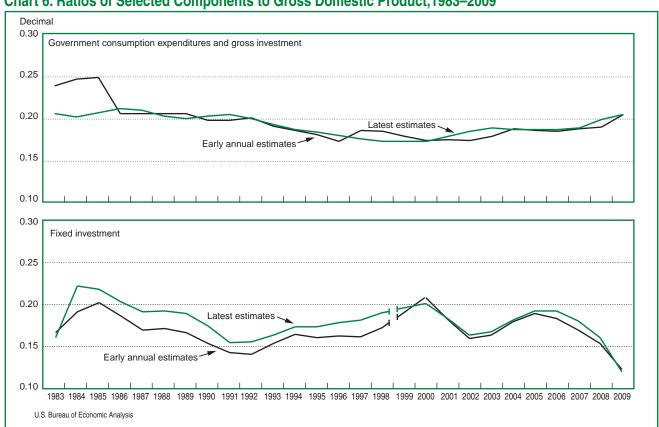
The mean percent changes, however, vary over the various vintages of estimates. From the early annual estimates to the first annual estimates, the mean percent changes for GDP and all the major components except government consumption expenditures and gross investment decline. For both the second annual and third annual vintages of estimates, the mean percent changes for GDP and all the major components increase.

The absolute values are small: except for the early annual estimates of government expenditures, all of the values are 0.12 or smaller. This is consistent with other findings that mean revisions are small.

Revisions to Quarterly Estimates of GDI

Advance estimates of GDI are not prepared, and since 1995, second quarterly estimates of GDI for the fourth quarter have not been prepared. The naming convention used for the current quarterly vintages of GDI and its components are the same as those used for GDP. Thus, for example, although no advance estimates are

Chart 6. Ratios of Selected Components to Gross Domestic Product, 1983–2009



Absolute value is calculated as mean revision divided by mean percent change.

prepared for GDI and some of its components, the estimates of GDI and components that are published the month after the advance estimates of GDP are called the second estimates. When advance and second vintages of the quarterly estimates of components of GDI have been published, revisions statistics for these are shown (table 10). The MARs for GDI and its components show little or no tendency to decline with successive vintages of estimates.

Beginning with the first quarter of 2001, a fourth vintage of the current quarterly estimate of compensation of employees—and thus of GDI and net national factor income—has been prepared. This estimate uses source data from the Quarterly Census of Employment

Table 10. Average Revisions to Quarterly Estimates of Gross Domestic Income and Selected Components in 1983–2009 [Percentage points]

| [Fercentage p | Ollisj | | |
|----------------------------------------------------------|------------------|--------------------|------------------------------|
| | Mean revision | Standard deviation | Mean absolute revision |
| Gross domestic income | | | |
| Advance Second 1 | -0.01 | 1 71 | 1 28 |
| Third | 0.01 | 1.71 | 1.28 |
| Fourth ² | -0.16 | 1.70 | 1.43 |
| Private consumption of fixed capital | -0.10 | 1.00 | 1.40 |
| Advance | -0.03 | 18.53 | 7.65 |
| Second | -0.19 | 18.67 | 7.59 |
| Third | -0.68 | 22.34 | 7.98 |
| Taxes on production and imports | | | |
| Advance | 0.08 | 3.86 | 2.88 |
| Second | -0.02 | 3.84 | 2.85 |
| Third | 0.10 | 3.93 | 2.91 |
| Net national factor income ³ | | | |
| Advance | | | |
| Second ¹ | 0.18 | 2.42 | 1.91 |
| Third | -0.07 | 2.78 | 2.01 |
| Fourth ² | -0.48 | 4.07 | 2.87 |
| Compensation of employees | | | |
| Advance | 0.38 | 2.68 | 2.13 |
| Second | 0.14 | 2.65 | 2.09 |
| Third | 0.21 | 2.93 | 1.90 |
| Fourth ² | 0.02 | 2.00 | 1.54 |
| Proprietors' income | | | |
| Advance | -1.17 | 13.68 | 9.88 |
| Second | -0.80 | 13.46 | 9.72 |
| Third | -0.63 | 12.85 | 9.24 |
| Nonfarm proprietors' income | | | |
| Advance | -0.99 | 7.88 | 5.34 |
| Second | -0.62 | 6.47 | 4.83 |
| Third | -0.49 | 6.57 | 4.93 |
| Rental income of persons with IVA and CCAdj ⁴ | | | |
| Corporate profits with IVA and CCAdj | | | |
| Advance | | | |
| Second 1 | -2.06 | 18.01 | 14.35 |
| Third | -3.46 | 23.41 | 16.82 |
| Net interest and miscellaneous payments | | | |
| Advance 5 | 2.16 | 24.27 | 14.77 |
| Second | 1.53 | 15.90 | 9.96 |
| Third | 1.20 | 15.36 | 10.44 |

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Beginning in 1995, there are no fourth-quarter estimates.

2. Estimates begin in the first quarter of 2002.

Note. None of the mean revisions are statistically significant at the 5 percent level.

and Wages (QCEW), and it is published at the same time as the second estimate of the following quarter (see the box "Vintages and Timing of Revisions"). These fourth estimates are discussed separately; because there are only 32 observations in the sample period, the findings are much less robust than those for the other current quarterly vintages.

The MAR for the third estimate of GDI is almost 0.2 percentage point larger than the MAR for the third estimate of current-dollar GDP.¹³ Similarly, the standard deviation for the third estimate of GDI is about 0.3 percentage point larger than the standard deviation for the third estimate of current-dollar GDP. The MR for GDI, however, is just above 0.02 percentage point, compared with the MR for GDP of 0.1 percentage point. In sum, the revisions statistics for GDI are reasonably similar to those for GDP.

The MARs for all of the components of GDI are larger than MARs for GDI, and some are much larger. The calculation of MARs for some components—including business current transfer payments, current surplus of government enterprises, and rental income of persons—is not feasible, either because of definitional changes during the sample period or because of negative values in some quarters that make the calculation of percent changes impossible.

The MARs for net national factor income are slightly more than 1½ times the size of those for GDI.¹⁴ Among the components of net national factor income, only compensation of employees has MARs similar to those for net national factor income. The MARs for corporate profits and for net interest are roughly 10 times the size of those for GDI.

MRs for GDI and its components are smaller than the MARs, and none are statistically significant.

The MAR for the fourth quarterly estimates of compensation of employees is nearly a fifth smaller than that for the third estimates. This is an indication that the introduction of QCEW source data, which are more comprehensive and broader than the surveybased estimates of nonsupervisory wages used in the third estimates, adds to the reliability of the compensation estimates. The fourth estimate also has a MR of 0.02 percentage point, one-tenth the size of the MRs for the earlier vintages of estimates.

The MAR for the fourth estimate of GDI, however, is noticeably larger than that for the third estimate

^{3.} Equals national income plus subsidies less taxes on production and imports, business current transfer payments (net), and current surplus of government enterprises.

4. Percentage changes cannot be calculated because of negative values in some quarters.

5. Estimates begin in the second quarter of 2002.

^{13.} Second estimates are not compared because there are no fourth-quarter estimates for 1995 and thereafter. Fixler and Grimm (2002) found differences in the MARs for GDP estimates for the different quarters of the year, and the lack of second estimates of GDI for the fourth quarter would make the comparisons of dubious value.

^{14.} Net national factor income is the measure in the present accounts that is most similar to the concept used for national income in the accounts before the 2003 comprehensive NIPA revision.

because a substantial negative correlation between revisions to employee compensation and revisions to GDI less compensation in the third estimate is supplanted by a near-zero correlation between the two revisions in the fourth estimates. This occurs as judgmental trends incorporated in the third estimates are replaced by source-data-based inputs from the QCEW. The MARs of net national factor income also increase from the third estimate to the fourth estimate. Fourth estimates of all the other GDI components are unchanged from the third estimates.

Composition of GDI

The relative importance of the major components of GDI has not changed from the earliest estimates to the latest estimates. In 1983–2009, compensation of employees is 55 to 58 percent of GDI, with somewhat higher values in the 1980s and somewhat lower values in the 2000s. In this period, taxes on production and imports are 7 to 8 percent of GDI, and consumption of fixed capital is 7 to 8 percent. Subsidies are roughly 0.5 percent of GDI. The remainder, about one-quarter of GDI, is operating surplus.

The main components of operating surplus are corporate profits, net interest, proprietors' income, and

rental income of persons.¹⁵ The ratios of corporate profits for the third current quarterly estimates, the July 2009 estimates before the 2009 comprehensive revision, and the estimates after the comprehensive revision to GDI range from about 7 percent to 12 percent of GDI (chart 7).¹⁶ The pattern of all three vintages of estimates are similar: declines in the recessions of 2001 and 2007–2009 and gradually rising values in 2002–2006. The third current quarterly estimates are more volatile than the other two vintages, but the pattern of these estimates is the same.

The sum of the other components of operating surplus show little trend over time. The ratios of the third current quarterly estimates are generally somewhat lower than the ratios of the other two vintages and are

The third current quarterly estimates for 2000 are 2003 benchmark estimates, third annual revision estimates for 2001–2005, second annual estimates for 2006, first annual estimates for 2007, and third current quarterly estimates for 2008 and the first quarter of 2009.





^{15.} The other components are business transfer payments, which are 1 percent or less of GDI, and current surplus of government enterprises, which has ranged from -0.1 to 0.2 percent of GDI.

^{16.} The first quarter of 2009 is the last quarter that third current quarterly estimates were published before the comprehensive revision; the first quarter of 2000 was selected as the starting point in order to simplify this examination. Advance and second current quarterly estimates of GDI are not available for all quarters.

somewhat more volatile. Upward revisions to the comprehensive revision estimates reflect upward revisions to rental income of persons. As a result, the ratios of the third current quarterly estimates range from about 12 to 15 percent of GDI and the ratios of the other two vintage estimates range from about 13 to 16 percent of GDI, with the ratios of the comprehensive revision estimates ranging from 0.4 to 1.3 percentage points higher than the ratios of the prerevision estimates to GDI.

The general picture of the ratio of national saving to GDI is also consistent across vintages of estimates. It is similar for the ratios of both the third current quarterly estimates and the 2009 comprehensive revision estimates. From early 2000 to the middle of 2009, the ratios for both vintages of estimates fall by nearly half (chart 8). In 2004–2007, the third current quarterly estimates roughly level off, but the 2009 comprehensive benchmark revision estimates of the ratio were higher than in the immediately preceding period. This reflects higher ratios of personal saving to GDI that are mostly due to upward revisions to personal income that are greater than upward revisions to personal outlays; personal current taxes are little revised.

In summary, over time, the shares of GDI and the patterns of growth of the major components of GDI have been maintained over the course of all the vintages of estimates.

Revisions to Annual Estimates of GDI

The MAR for the early annual estimate of GDI is about half the size of the MAR for the fourth quarterly estimate (tables 10 and 11). MARs decline sharply in the first and second annual revision estimates and are about unchanged in the third annual revision estimate. The MARs for the early annual estimates of private consumption of fixed capital and for taxes on production and imports are both less than a third the size of those for the third quarterly estimates, and the MARs for subsequent vintages of the annual estimates decrease steadily.

The MARs for the early annual estimates of net

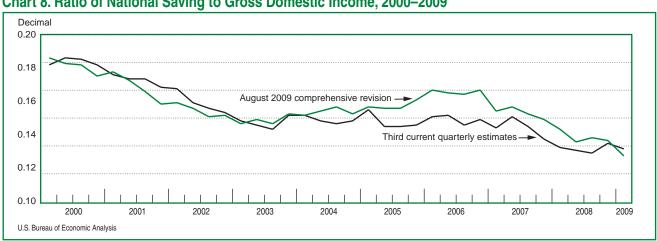


Chart 8. Ratio of National Saving to Gross Domestic Income, 2000–2009

Table 11. Average Revisions to Annual Estimates of Gross Domestic Income and Selected Components in 1983–2009 1 [Percentage points]

| | Mean revision | | | | Mean absolute revision | | | |
|----------------------------------------------------------------------------------------------------|-----------------|--------------|------------------|--------------|------------------------|--------------|------------------|--------------|
| | Early annual | First annual | Second annual | Third annual | Early annual | First annual | Second annual | Third annual |
| Gross domestic income | 0.23 | 0.13 | 0.13 | 0.18 | 0.74 | 0.48 | 0.29 | 0.30 |
| Private consumption of fixed capital | 0.66 | 0.53 | 0.66 | -0.26 | 2.20 | 1.94 | 1.67 | 1.59 |
| Taxes on production and imports | 0.46 | 0.39 | 0.27 | 0.09 | 1.14 | 0.75 | 0.73 | 0.67 |
| Net national factor income ² | 0.22 | 0.17 | 0.16 | 0.21 | 0.82 | 0.60 | 0.42 | 0.41 |
| Compensation of employees | 0.10 | 0.11 | 0.11 | 0.13 | 0.88 | 0.37 | 0.22 | 0.24 |
| Proprietors' income with inventory valuation and capital consumption adjustments | 0.71 | 0.67 | 0.38 | 0.74 | 3.79 | 2.98 | 2.32 | 2.51 |
| Nonfarm | 0.37 | 0.51 | 0.37 | 0.68 | 3.81 | 3.34 | 2.42 | 2.79 |
| Rental income of persons with inventory valuation and capital consumption adjustments ³ | | | | | | | | |
| Corporate profits with inventory valuation and capital consumption adjustments | -0.73 | -0.32 | -0.45 | -0.74 | 7.20 | 6.52 | 4.19 | 3.19 |
| Net interest and miscellaneous payments | 1.73 | 0.95 | -0.03 | -0.54 | 6.76 | 5.77 | 3.43 | 2.25 |

^{1.} Periods ending in 2008 for first annual, 2007 for second annual, 2005 for third annual.

^{2.} Equals national income plus subsidies less taxes on production and imports, business current

transfer payments (net), and current surplus of government enterprises.

^{3.} Percentage changes cannot be calculated because of negative values in some quarters.

national factor income are less than half the size of the MARs for the third quarterly estimates (table 11), and they also decline steadily with subsequent vintages. The MARs for the annual estimates of the other components of GDI are also less than the MARs for the current quarterly estimates of these components, and they decline from the early annual estimates through the second annual revision. The MARs for the third annual revision estimates increase slightly for compensation of employees and proprietors' income.

The MRs for all the components of GDI except corporate profits and the second and third annual revision estimates of net interest are generally positive. Like the quarterly estimates, the MRs for the annual estimates are much smaller than the MARs for GDI and for its components.

GDP and **GDI**

GDP and GDI are both measures of the same concept of activity in the U.S. economy (Fixler and Nalewaik 2004). They are constructed using different source data, but they are, in theory, estimates of the economic output of the economy. The true state of the economy is never known, but it is reasonable to assume that in any period, both GDP and GDI present a more or less unbiased estimate of output.

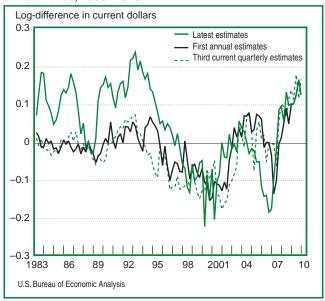
The relative merits of GDP and GDI as measures of economic activity have been discussed extensively. For a recent discussion, see Nalewaik (2010) and the accompanying comments by Landefeld (2010). Nalewaik finds some explanatory power for revisions of GDP from the early estimates of GDI; the paper argues that GDI has some superior statistical properties and finds some significant relationships between GDI and some other cyclical measures, especially the unemployment rate.¹⁷ Landefeld points out that missing source data prevents preparing advance estimates of GDI for all quarters and second estimates of GDI for the fourth quarter. He also suggests that the quality of source data for the other current quarterly estimates of GDP is superior to that of GDI. Depending on which vintage of estimates is examined, the strength of the underlying source data is key to perceptions of accuracy. For example, the second annual revision estimates of GDI, which are the first vintage to incorporate tax data into estimates of the income components, have a slightly lower MAR than that for the second annual revision estimates of GDP, while the first annual MAR for GDI is much larger than that for GDP.

The difference between GDP and GDI is known as the statistical discrepancy. There are several different vintages of both GDP and GDI, and for each vintage pair of GDP and GDI estimates, there is an associated statistical discrepancy. Chart 9 depicts the statistical discrepancy for three vintages of GDP and GDI. Each vintage is expressed in logged form in order to convert the exponential trend in GDP and GDI to a linear trend before taking the difference.

It seems likely that a weighted average of GDP and GDI might have smaller revisions because the measurement errors in the early vintages are unlikely to be perfectly correlated. In table 12, the variances of different weighted sums of GDP and GDI for the third quarterly estimate and for the latest estimate for 1983–2009, for 1983–1992, and for 1993–2009 are shown. The largest MARs are for GDI in all three periods. The weighted averages are constructed by assigning weights (that sum to one) to the levels of GDP and GDI. The percent changes underlying the table are those of the weighted-together levels.

The weighted averages have smaller MARs than either GDP or GDI alone. This is consistent with GDP and GDI being independent measures of the same variable—unknown true economic activity. For both the third estimates and the latest estimates, GDP has a smaller variance than GDI. The differences, however, are small. For 1983–2009, the MAR of GDP is about 0.2 percentage point smaller than the MAR of GDI and about 0.1 percentage point larger than the smallest MAR for weighted averages of GDP and GDI. These MARs may be compared with an average rate of

Chart 9. The Statistical Discrepancy by Vintage of Estimates. 1983–2010



^{17.} As part of the preparation for this article, the authors reexamined the statistical relationship between the unemployment rate and the statistical discrepancy (noted by Nalewaik) and found that the apparent contemporaneous correlation was vitiated when lags and serial correlation corrections were included in the regression equations.

growth of current-dollar GDP of 5.6 percent.

Based on the quality of source data, the earlier estimates of GDP should be more accurate than the earlier estimates of GDI. Nearly four-sevenths of the source data for the third current quarterly estimates of GDP—and thus the early annual vintage—are based on monthly or revised monthly data (Grimm and Weadock 2006). In contrast, only about one-sixth of the source data for the third current-quarterly estimates of GDI is based on comprehensive or direct indicator data (Holdren and Grimm 2008).

Note that the variances of the weighted average are not linear with respect to the weights because GDP and GDI are not perfectly correlated (table 12). In fact, for the latest estimates, the correlation between the two series is sufficiently low so that a weighted average of GDP and GDI has a lower variance than GDP itself. If both GDP and GDI are each interpreted as the sums of true, unobserved, economic activity and measurement errors, it is possible to infer that a weighted average of GDP and GDI is a more accurate measure of output than either GDP or GDI alone because some of the measurement error is averaged out, and this is reflected in the reduced magnitude in subsequent revisions to the weighted average.

In table 12, the largest MARs for GDP, GDI, and selected weighted averages of the two for each of the three periods are denoted by boldface numbers, and the smallest by shaded cells. In all the samples, the MARs for GDI are greater than that those for GDP. However, the MAR for a weighted average of the two series is below the MARs for GDP and for GDI. In each sample, the smallest MARs are provided by different weighted sums that are at least 50 percent GDP.

The MAR is a measure of both the mean and the spread of the time series of revisions; that is, even if the revisions have a mean of zero, the revisions would not be expected to have an MAR of zero, because the revi-

Table 12. Mean Absolute Revisions and Variances of the Third to Latest Estimates of Current-Dollar GDP and GDI

[Percentage points] Variances, 1983-2009 GDP .75P+.25I 67P+ 33I .5P+.5I .33P+.67I .25P+.75I GDI 7.93 7 94 Third. 7.97 8.07 8.23 8.33 8 72 8.90 8.91 9.10 9.51 9.80 11.00 Latest 9.20 Mean absolute revisions **GDP** 75P+.25I 67P+.33I 5P+.5I 33P+.67I 25P+.75I GDI 1983-2009. 1.12 1.01 0.99 1.00 1.07 1.13 1.33 1983-1992 1.07 1.04 1.06 1.13 1.21 1.26 1.43 0.98 0.95 0.93 0.99 1993-2009. 1.15 1.05 1.27

Notes. Bold indicates highest value in the row, and shade indicates lowest value in the row. A weighted sum of the levels of GDP and GDI are calculated as x*GDP + (1-x)*GDI, where x is in the range of zero to one. The percent changes are then calculated using the weighted values.

sion series exhibits variance around the mean. As table 12 demonstrates, GDP and GDI vintage pairs are not perfectly correlated series, meaning that some weighted average of GDP and GDP offers a more accurate measure of output. More advanced statistical techniques also find that a combination of GDP and GDI is preferred to either alone (see the box "Is GDP or GDI Responsible for the Statistical Discrepancy?").

Another way of comparing GDP and GDI is their performance around turning points. Grimm (2005) found that neither measure captured all of the turning-point quarters as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research (NBER). Around the peak quarters, weighted sums of one-third to two-thirds of GDP have the smallest MARs (table 13). GDP alone has the largest MARs, but it is tied with GDI for the quarter after the peak. Around the trough, GDP also has the largest MARs. Around the trough, GDI has the smallest MARs, but at the trough quarter, it has the largest MAR, and a weighted sum favoring GDP has the smallest. However, because of the small sample size, these results must be viewed with some caution.

Thus, tables 12 and 13 suggest that weighted sums of GDP and GDI do better than either alone for large periods of time, and around cyclical peaks. Around cyclical troughs, the results are less clear,

GDP Price Indexes

Average revisions to the price indexes for GDP and its major components have much smaller MARs than either real or current-dollar GDP and its components. For example, the MAR for the third estimates of the GDP price index is 0.3 percentage point; in comparison, for the third estimate, the MAR the of real GDP is 1.1 percentage points, and the MAR for the current-dollar GDP is 1.3 percentage points.

The MARs for the three current quarterly vintages of estimates—advance, second, and third estimates—are shown in table 14, page 28. The sample period is 1997 to 2009; current quarterly estimates of

Table 13. Mean Absolute Revisions Around Cyclical Turning Points of the Third to Latest Quarterly Estimates of Current-Dollar GDP and GDI [Percentage points]

| | | | 0 . | • | | | |
|----------------|------|----------|----------|--------|----------|----------|------|
| | GDP | 75P+.25I | 67P+.33I | 5P+.5I | 33P+.67I | 25P+.75I | GDI |
| Prior quarter | 3.24 | 1.57 | 1.54 | 1.48 | 1.46 | 1.51 | 1.79 |
| Peak quarter | 2.68 | 0.66 | 0.64 | 0.77 | 1.20 | 1.41 | 2.06 |
| After quarter | 1.21 | 0.74 | 0.59 | 0.41 | 0.57 | 0.73 | 1.21 |
| Prior quarter | 2.86 | 2.55 | 2.44 | 2.32 | 2.71 | 2.15 | 1.99 |
| Trough quarter | 2.89 | 2.79 | 2.88 | 3.07 | 3.26 | 3.35 | 3.72 |
| After quarter | 2.43 | 1.83 | 1.70 | 1.52 | 1.34 | 1.28 | 1.11 |
| | | | | | | | |

Notes. Recessions: 1969–70, 1973–75, 1980, 1981–82, 1990–91, and 2001.
Bold indicates highest value in the row, and shade indicates lowest value in the row.
A weighted sum of the levels of GDP and GDI are calculated as x*GDP + (1-x)*GDI, where x is in the range of zero to one. The percent changes are then calculated using the weighted values.

chain prices began during 1996.¹⁸ The largest MARs are for the price index for imports, followed by those for the price index for federal nondefense expenditures.

The MRs for the price indexes for GDP and its major components are generally not smaller than those for real GDP and current-dollar GDP and its major components. The standard deviations for the price indexes, however, are smaller. As a result, the MRs for GDP and some of its major components are statistically significant.

The MRs for all three quarterly vintages of the estimates of the price index for GDP are statistically significant. The MRs for the price indexes for all three vintages of residential fixed investment and government consumption expenditures and gross investment are also statistically significant. Within government expenditures, the MRs for price indexes for the advance estimates of the price index of federal defense expenditures and for all three vintages of state and local government expenditures are significant. Except for the advance estimate of current-dollar GDP, these MRs are all larger than the corresponding MRs for the three vintages of real and current-dollar estimates of GDP.

Is GDP or GDI Responsible for the Statistical Discrepancy?

The difference between the GDP and GDI—the "statistical discrepancy"—can be large and persistent over time. Though GDP and GDI are constructed using different source data, conceptually, they are estimates of the same entity—the economic output of the economy. Therefore, the statistical discrepancy can be thought of as the sum of the measurement error in GDP and the measurement error in GDI. We investigate which measure of output—GDP or GDI—contributes more to the statistical discrepancy.

Let $y_{GDP,t}$ denote the log level of GDP, and let $y_{GDI,t}$ denote the log level of GDI at time t. Then let

$$x_t = y_{GDP,t} - y_{GDI,t}$$

denote the statistical discrepancy (in log levels). If each measure of output is comprised of "true" output $(y_{TRUE,t})$ and a measurement error $(u_{GDP,t}$ for GDP and $u_{GDI,p}$ for GDI), then the statistical discrepancy is the difference between the measurement errors. Algebraically,

$$\begin{split} x_t &= y_{GDP,t} - y_{GDI,t} \\ &= y_{TRUE,t} + u_{GDP,t} - y_{TRUE,t} - u_{GDI,t} \\ &= u_{GDP,t} - u_{GDI,t} \,. \end{split}$$

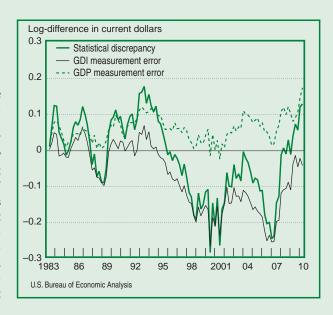
Hence, the statistical discrepancy can be thought of as the sum of the measurement error in GDP less the measurement error in GDI.

The Kalman (1960) filter was used to estimate "true" output that is based on the observable time series of GDP and GDI. The filter works by predicting "true" output growth in the current period through the use of "true" output growth in the previous period. It then constructs the mean square error of observed GDP and GDI output growth in the current period. The filter updates the estimate of "true" growth in the current period by minimizing the mean square error (the sum of variance and squared bias) of GDP and GDI growth. The filter recursively estimates the whole time series of "true" output

growth by recursively updating the estimates until no further reductions in mean square error can be made. This approach is used by Greenaway-McGrevy (forthcoming) to decompose the growth rates in the latest current-dollar estimates of GDP and GDI into "true" growth in output and measurement errors over 1983–2009.

The chart exhibits the statistical discrepancy x_t and the cumulative measurement error in GDP and the cumulative measurement error in GDI.

Note that by construction, at each point and time *t*, the solid black line (the statistical discrepancy) is equal to the sum of the other two lines (GDP and GDI measurement errors). The measurement error series that more closely tracks the statistical discrepancy indicates which source—GDP or GDI—is more responsible for measurement error. It is clear from the chart that the solid green line more closely tracks the solid black line, particularly since the early 1990s, indicating that GDI measurement error is mostly responsible for the statistical discrepancy.



^{18.} The switch to chained price indexes began in 1996, and the 1997 start for the sample period is based on this.

Another Way of Measuring Revisions

All BEA studies of the revisions to the NIPAs have featured revisions to percent changes in GDP and its components. Percent changes are used because the size of the economy has grown greatly over time. For example, current-dollar GDP in 2009 is about 4 times the size of GDP in 1983, and a 1 dollar revision in 1983 is proportionally a much larger revision than a 1 dollar revision in 2009. Similarly, real GDP in 2009 is somewhat more than twice the size of real GDP in 1983.

The use of percent changes has some disadvantages. First, percent changes cannot be used to measure changes in measures such as change in private inventories that have both positive and negative values; a percent change has no meaning, for example, when going

Table 14. Average Revisions to Quarterly Estimates of Price Indexes of GDP and Its Major Components in 1997–2009

[Percentage points]

| [Percentage points] | | | |
|----------------------------------------------------------|------------------|--------------------|------------------------------|
| | Mean revision | Standard deviation | Mean absolute revision |
| Gross domestic product | | | |
| Advance | * 0.25 | 0.70 | 0.38 |
| Second | * 0.24 | 0.72 | 0.36 |
| Third | * 0.20 | 0.69 | 0.31 |
| Personal consumption expenditures Advance | 0.07 | 0.52 | 0.42 |
| Second | 0.07 | 0.52 | 0.42 |
| Third | 0.11 | 0.52 | 0.43 |
| Nonresidential fixed investment | 02 | 0.02 | 0 |
| Advance | 0.22 | 0.84 | 0.78 |
| Second | 0.20 | 0.83 | 0.75 |
| Third | 0.18 | 0.83 | 0.72 |
| Residential fixed investment | | | |
| Advance | * 1.38 | 1.69 | 1.82 |
| Second | * 1.31 | 1.68 | 1.57 |
| Third | * 1.06 | 1.55 | 1.48 |
| Change in private inventories ¹ | | | |
| Net exports of goods and services 1 | | | |
| Exports | | | |
| Advance | -0.14 | 0.68 | 0.54 |
| Second | 0.01 -0.09 | 0.67 0.62 | 0.61 0.36 |
| Imports | 0.00 | 0.02 | 0.00 |
| Advance | 0.06 | 4.36 | 3.05 |
| Second | 0.08 | 4.33 | 2.95 |
| Third | 0.12 | 4.33 | 2.93 |
| Government consumption expenditures and gross investment | | | |
| Advance | * 0.55 | 0.93 | 0.92 |
| Second | * 0.46 | 0.92 | 0.87 |
| Third | * 0.41 | 0.91 | 0.82 |
| Federal defense | 0 | 0.01 | 0.02 |
| Advance | * 0.60 | 1.70 | 1.35 |
| Second | 0.75 | 4.06 | 1.85 |
| Third | 0.40 | 1.64 | 1.24 |
| Federal nondefense | | | |
| Advance | 0.09 | 2.60 | 1.82 |
| Second | 0.70 | 5.34 | 2.42 |
| Third | 0.05 | 2.63 | 1.84 |
| State and local | | | |
| Advance | * 0.58 | 1.16 | 1.05 |
| Second | * 0.53 | 1.05 | 0.94 |
| Third | * 0.47 | 1.02 | 0.86 |
| | | | |

^{*} Significant at p ≤ 0.05

from a negative value in one period to a positive value in the next period. This limitation means that the importance of revisions to inventories cannot be directly examined. Similarly, because net exports may have both positive and negative values, it may not be possible to calculate percent changes for all periods. Second, the effects of percent changes in two components cannot be directly compared. For example, a 1 percent revision to PCE, which accounts for about 70 percent of GDP, means much more to the overall economy than a 1 percent revision to fixed investment, which accounts for about 16 percent of GDP. Third, there is a wellknown phenomenon that the revisions to larger aggregates, measured in percent changes, are typically smaller than those to their components because their subcomponents' revisions tend to offset one another. With a percent change formulation, however, the offsets cannot be examined directly.

An alternative approach is to scale the revisions to produce dimensionless units so that a 1-unit revision at the end of the period of analysis means about the same thing as a 1-unit revision at the beginning of the period. The scaled measures used here are the ratios of the components to trended activity. First differences in the scaled measures can be used in the same way that percent changes are used to measure revisions in the rest of this study.

More formally, the scaling is done by dividing the values of the components by trend economic activity, which is defined here as a detrended unweighted average of GDP and GDI that is constructed using a Hodrick-Prescott filter.¹⁹ Scaled GDP component C of vintage i is defined as

$$C_{i,t} = Component i_t / Trendactivity_t$$

First differences of the scaled measures are then used instead of the percent changes. First differences are from the then-latest-available estimate of the previous quarter (vintage j) to the i^{th} current quarterly vintage of the then-current quarter.

The first difference is
$$\Delta C_{i,t} = C_{i,t} - C_{j,t-1}$$
.

For example, the first difference for the advance estimate of the first quarter of 2009 is calculated using the third current quarterly estimate for the fourth quarter of 2008. The $C_{i,t}$ can be used in the same types of revisions calculations that the percent changes in components support. The revision from vintage i to

^{1.} Estimates are not available

^{19.} The trend estimates here use a penalty (lambda) parameter of 1,600 and are not unique; a different lambda—or an alternative methodology such as a logarithmic trend—will yield somewhat different estimates of trend activity. The detrending is not ideal, because the shares of the components in the total tend to change somewhat over time. In particular, the share of imports increases from less than 10 percent in 1983 to more than 16 percent in 2007, before declining cyclically.

vintage n would be

$$R_{in,t} = \Delta C_{n,t} - \Delta C_{i,t}$$
.

The results of this methodology are directly comparable among components as well as for aggregates like GDP.²⁰ A 1-unit MAR in a component will, *ceteris paribus*, yield a 1-unit MAR in GDP. Similarly, a 1-unit revision to one component means the same thing as a 1-unit revision to another component.²¹ A caveat of this approach results from the fact that there are many ways to calculate trends; the units of measure are thus internally comparable but cannot be compared with the results of calculations using a different trend computation methodology.

Measures of the revisions of the third estimates to the latest estimates are shown in table 15. The scaling methodology allows both the calculation of revisions to estimates of change in private inventories and a direct evaluation of their impact on revisions to GDP. The ratio of GDP to trend activity is slightly greater than 1.000 because the trend measure is not constrained to equal GDP over the sample period. The ratio of change in private inventories to trend activity is very small, 0.003, reflecting the existence of both positive and negative values in the various quarters. However, the ratio of the absolute value of change in private inventories to trend activity is much larger, 0.306.

The MRs are generally small and, with the exception of fixed nonresidential investment, positive. The MARs

are many times larger than the MRs. The MAR for final sales of domestic product is somewhat larger than that for GDP, as the revisions to final sales are partly offset by revisions to change in private inventories. If the sample period for federal government expenditures is shortened to 1992 in order to eliminate the effects of the revised accounting treatment for Commodity Credit Corporation purchases and sales, the MAR for federal government expenditures is reduced by somewhat more than half. Unlike the percent change calculations, the MARs for all of the components of GDP are smaller than the MAR for GDP. The MAR for change in private inventories is the largest among the components, and the MAR for state and local government is the smallest (chart 10). The ordinal rankings of sizes of the MARs for components is quite different

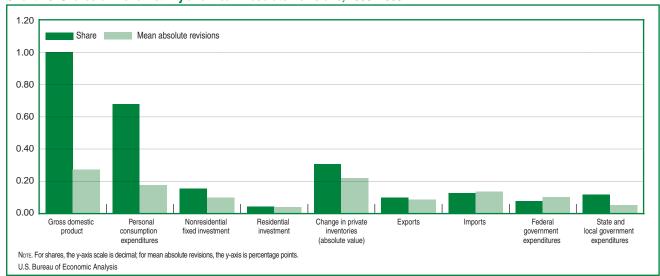
Table 15. Revisions to GDP and Its Components in 1983-2009

| | Ratio to trend activity | Mean revision | Mean absolute revision | Intensity |
|-----------------------------------------------------------------------------|-------------------------|------------------|------------------------------|-----------|
| | Decimal | Scale | d units | Units |
| Gross domestic product | 1.002 | 0.043 | 0.272 | 0.272 |
| Personal consumption expenditures | 0.676 | 0.024 | 0.175 | 0.259 |
| Nonresidential fixed investment | 0.156 | -0.009 | 0.099 | 0.634 |
| Residential fixed investment | 0.044 | 0.001 | 0.039 | 0.865 |
| Change in private inventories | 0.003 | 0.005 | 0.219 | 0.717 |
| Exports | 0.099 | 0.014 | 0.087 | 0.883 |
| Imports | 0.127 | 0.002 | 0.137 | 1.085 |
| Federal government consumption expenditures and gross investment | 0.077 | 0.014 | 0.100 | 1.299 |
| expenditures and gross investment | 0.117 | 0.017 | 0.053 | 0.456 |
| Addenda: | | | | |
| Final sales of domestic product Federal government consumption expenditures | 0.998 | 0.085 | 0.324 | 0.325 |
| and gross investment, 1992–2009 | 0.069 | -0.001 | 0.046 | 0.667 |

Activity = (GDP + GDI)/2

Trend activity is HP-filtered activity, with the HP filter curvature penalty set to 1,600. Intensity = MAR/Ratio of activity to trend activity Absolute value of (Change in private industries)/Trend activity for inventories

Chart 10. Shares of Trend Activity and Mean Absolute Revisions, 1983–2009



^{20.} This methodology cannot be used for real GDP. BEA estimates real GDP by chaining together its components. As a result, real GDP does not equal the sum of its components.

^{21.} Because the constant-share assumption does not quite hold, the results of the scaled revisions for the components are not precisely additive; this has little effect on the qualitative results described here.

from that shown for the percent changes in table 1.

An "intensity" measure may be calculated that scales the MARs by the ratios of the components to trend activity. This scaling allows the direct comparison of revisions to one component of GDP to the revisions to all of the other components, and thus the evaluation of the importance of the revisions of one component compared to those of other components. This is useful because indirect comparisons using percent changes have suggested that revisions to inventories were disproportionately important in revisions to GDP relative to revisions to other components. In the calculations, the intensity of change in private inventories is obtained by dividing the revisions in the scaled estimates by the ratio of the absolute values of change in private inventories to trend activity. (And similarly for the other components of GDP.) Although the intensity for change in private inventories is more than 2 ½ times as large as that for GDP, it is well within the range of the intensities of the other components. Thus, by the intensity measure, the revisions to change in private inventories are not outliers.

Summary and Conclusions

The results of this review are generally consistent with those of previous studies.²²

- The estimates of GDP and GDI are accurate; the MARs for both measures are modestly above 1.0 percentage point.
- The MRs for both GDP and GDI are near zero and reflect the improvements in measures of economic activity and the expansions of the definition of economic activity that have been introduced in comprehensive NIPA revisions that adapt the NIPAs to a changing economy.
- Revisions to the major components of GDP have preserved the trends found in the early estimates.
- The quarterly estimates are accurate indicators of whether the economy is growing at rates above, near, or below the long-term trend.
- The MARs for all of the annual estimates of GDP and GDI are half, or less than half, of those for the current quarterly estimates. The MARs decline modestly with each succeeding vintage of estimates from the early annual estimates to the third annual revision estimates.
- The revised estimates of GDI and compensation of employees that are published 5 months after the end of each quarter reduce the MAR for compensation but not the MR for GDI.
- GDI provides additional and valuable information about the course of true economic activity, which is never observed.
- The MARs for price indexes for GDP and its major components are small in comparison with the MARs for the corresponding real and current-dollar measures.

^{22.} Although not included in this review, the reliability of real GDP estimates around the most recent five recessions—excluding the most recent recession—are the same as that presented in a previous study (Fixler and Grimm 2005). Full revisions are not yet available for the most recent recession.

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32 July 2011

IBEA BRIEFING

Prototype Quarterly Statistics on U.S. Gross Domestic Product by Industry

By Nicole M. Mayerhauser and Erich H. Strassner

THE MOST recent recession and subsequent recovery has highlighted the need for more high-quality, "real-time" information on U.S. economic performance at the industry level. While the Bureau of Economic Analysis (BEA) annual statistics on the breakout of gross domestic product (GDP) by industry can be used to describe the leading contributors to business cycle dynamics over 2007–2009, these annual statistics are less useful in providing a picture of the dynamic U.S. economy as it is evolving.

To provide a more detailed and precise view of the turning points in the economy, BEA intends to soon produce quarterly GDP by industry statistics, which would provide more timely information on the accelerations and decelerations in economic growth at the industry level, including key information about changes in the industrial infrastructure of the United States.

Such statistics would supplement other timely quarterly data—such as employment, wages and salaries, consumer spending and investment, industrial production, and price statistics—allowing for a more complete analysis of business cycle dynamics and the sources of U.S. economic growth. Quarterly GDP by industry statistics would also enhance the existing quarterly national income and product accounts (NIPAs) by providing a comprehensive accounting of consumer spending, investment, international trade, and industry performance on a quarterly basis.

This BEA Briefing is the second in a series of articles that details BEA's efforts to produce GDP by industry statistics at quarterly intervals. The first paper, published as a BEA Briefing in February 2010, outlined BEA's initial work to produce quarterly GDP by industry statistics. In particular, the first paper detailed the importance of developing quarterly statistics within a balanced input-output (I-O) framework that accounts for separate changes in input and output prices, known as double deflation, to prepare measures of real

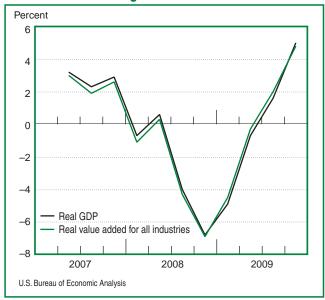
value added by industry.2

This report provides a first look at prototype quarterly GDP by industry statistics for 2007–2009 that in aggregate align closely with published GDP statistics from the NIPAs (chart 1), describes BEA's prototype quarterly methodology, and outlines necessary areas of future work before the statistics can be released regularly as proposed in BEA's fiscal year 2012 budget request.

A first look at prototype quarterly results

Published annual statistics on GDP by industry for 2007–2009 showed that nondurable-goods manufacturing was the leading contributor to the slowdown in economic growth in 2008 and that durable-goods manufacturing and "professional, scientific and technical services" were the leading contributors to the

Chart 1. Percent Changes in Real GDP and Value Added



^{1.} See Carol A. Robbins, Thomas F. Howells, and Wendy Li, "BEA Briefing: Experimental Quarterly GDP by industry," Survey of Current Business 90 (February 2010): 24–31.

^{2.} In the double-deflation approach, price-adjusted measures of GDP by industry incorporate separate deflation of gross output and intermediate inputs. This method allows relative prices to affect output and intermediate uses differently, resulting in a real value-added measure by industry that reflects differential growth in real output and intermediate use by industry.

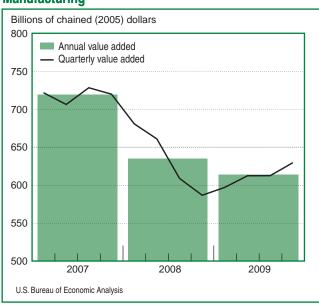
downturn in 2009.³ What annual statistics cannot show, however, is the quarter in which these industries began to contribute to the business cycle dynamics.

A first look at prototype quarterly GDP by industry statistics for 2007–2009 reveal a number of interesting business cycle dynamics previously unobserved:

- Nondurable-goods manufacturing initially contracted in the second quarter of 2007, rose in the third quarter, and then declined for five consecutive quarters (chart 2). Published annual statistics for 2007 hid these quarterly trends since real value added for the industry group increased 2.8 percent, overall, in 2007.
- Durable-goods manufacturing, which increased 1.0 percent overall in 2008, began to decline in the third quarter of 2008 and contracted for five consecutive quarters (chart 3).
- The professional, scientific, and technical services industry group contracted for four consecutive quarters, beginning with the third quarter of 2008 (chart 4).

These prototype quarterly results suggest the high value that quarterly GDP by industry data would provide. It is likely that if quarterly GDP by industry statistics were produced regularly, they would be available within 1 month of the third release of quarterly GDP from the NIPAs.⁴ Such information would have provided a fuller suite of quarterly economic information

Chart 2. Real Value Added for Nondurable-Goods Manufacturing



on consumer spending, investment, and industry performance to better understand the U.S. business cycle dynamics as they evolved in 2007–2009.

Methodology

BEA has developed its prototype quarterly GDP by industry statistics in a multiphase process.

•In the first phase, BEA developed nominal, or current-dollar, quarterly GDP by industry estimates based on adjusted gross domestic income (GDI) data by industry from BEA's quarterly national accounts statistics. These estimates were adjusted for inflation using a single-deflation procedure; that

Chart 3. Real Value Added for Durable-Goods Manufacturing

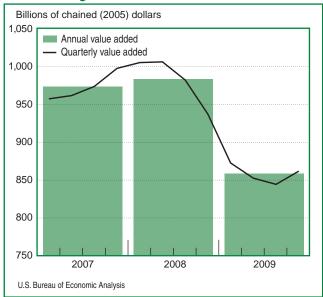
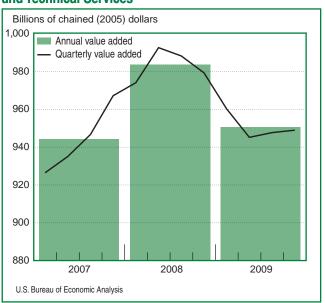


Chart 4. Real Value Added for Professional, Scientific, and Technical Services



^{3.} See Tameka R.L. Harris, William A. Jolliff, Amanda S. Lyndaker, and Matthew B. Schroeder, "Annual Industry Accounts: Revised Statistics for 2007–2009," SURVEY OF CURRENT BUSINESS 91 (January 2011): 9–20.

^{4.} The third quarterly estimate of the NIPAs is released about 90 days after the end of the reference quarter.

is, the value-added estimates were deflated using price indexes for gross output.

- •In the second phase, BEA improved the deflation process by separately accounting for changes in input and output prices, also known as double deflation. In this phase, BEA also used a balanced I-O framework to align the estimates of industry inputs, commodity output, and industry value added across the economy.⁵
- •In the third phase, BEA improved its use of the balanced I-O framework for measuring quarterly time series. These improvements include (1) more robust commodity-specific output indicators used to extrapolate industry gross output and commodity-specific prices used to deflate both gross output and intermediate inputs (table A); (2) seasonal adjustment of the gross output components, output and input prices, and current-dollar value added components; and (3) an improved methodology for measuring nominal gross operating surplus that relies on the balanced I-O framework to set the levels of gross operating surplus and intermediate inputs for each industry.

The improved methodology is much more consistent with the methodology used to construct the time series of annual industry accounts than that used previously. It can be described in five steps.

- •Prepare quarterly make tables. The make table shows the production of commodities (goods and services) by industries. The make table is prepared by extrapolating the previous period industry and commodity output levels using nominal growth rates of gross output indicators. These indicators are developed using a wide array of source data, including monthly and quarterly surveys from the Census Bureau, regulatory data on financial institutions, Bureau of Labor Statistics data on employment and wages, and a variety of trade source data. Prior to incorporation into the make table, these indicators are tested and adjusted for seasonality using the Census Bureau's X-12-ARIMA seasonal adjustment process.
- Prepare quarterly use tables. The use table shows the consumption of commodities by industries (intermediate inputs) and by final demand. The initial use table is constructed in four steps (chart 5).
- **Domestic supply.** This aggregate is calculated as domestic commodity output, plus imports, less exports, less the change in private inventories.

Chart 5. Quarterly Input-Output Use Table

| | | | | | Industrie | S | | | | Final ex | penditures | | | |
|-------------|-------------------------|------------------|----------------|--------------------|------------|---------------------|-------------|-----------------|-----|-----------------|-----------------|----------------|------------------------|--|
| | | Agri- culture | Mining | Manu- facturing | Trade | Transpor- tation | Services | Govern- ment | PCE | Invest- ment | Govern- ment | Net exports | Commodity gross output | |
| | Agriculture | | | | | | | | | | | | | |
| | Mining | | | | | | | | | | | | | |
| ties | Manufacturing | Indicato | or for interpo | olation = pe | rcent char | nge in real i | ndustry gro | oss output | | NIPA final | expenditures | | | |
| Commodities | Trade | | | s percent cl | | | | | | IVII A IIII ai | cxperialitates | | Make table | |
| Com | Transportation | | Ad | djusts durin | g balancir | ng of use to | able | | | | | | | |
| | Services | | | | | | | | | | | | | |
| | Government | | | | | | | | | | | | | |
| | Compensation | | | NIDA ir | ncome by | inductry | | | | | | | | |
| | TOPI | | | INII A II | iconie by | iliuusiiy | | | | | | | | |
| Valueadded | Gross operating surplus | Indica | | polation = p | | • | | gross output | | | | | | |
| | Industry gross output | | | | Make tabl | e | | | | | | | Total gross output | |

National income and product accounts controls (Industry economic accounts provides commodity composition for the final expenditures.)

^{5.} For more information on these first two phases of development of quarterly GDP by industry statistics, see Robbins, Howells, and Li.

Industry economic accounts controls

Table A. Principal Sources of Data for Quarterly Industry and Commodity Output and Prices

| Industry and commodity | Source data for quarterly current-dollar statistics | Source data for price indexes |
|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Agriculture, forestry, fishing, and hunting | National income and product account (NIPA) farm output, based on U.S. Department of Agriculture (USDA) forecasted annual cash receipts. For forestry: Census Bureau Manufacturers' Shipments, Inventories, and Orders survey (M3). | For farms: USDA prices received by farmer; Bureau of Labor Statistics (BLS) Producer Price Index (PPI). For forestry, fishing and related activities; BLS PPI; NIPA personal consumption expenditures (PCE) implicit price indexes; USDA National Agricultural Statistics Service unit prices. |
| Mining | For fishing: National Oceanic and Atmospheric Administration. For oil and gas: U.S. Department of Energy (DOE) Energy Information Administration (EIA) oil supply and crude oil prices (Petroleum Marketing Monthly). For coal mining: EIA; BLS PPI. | For oil and gas: BLS PPI; EIA. For mining, except oil and gas: EIA; USGS; BLS PPI. |
| | For uranium: EIA. For other minerals: U.S. Geological Survey (USGS) quarterly production reports. For support activities: American Petroleum Institute cost data and DOE drilling data. | For support activities for mining: EIA; USGS; BLS PPI; trade source data. |
| Utilities | For power generation and supply: EIA form 826. For natural gas distribution: EIA form 857. For water, sewage, and other systems: NIPA PCE. | BLS Consumer Price Index (CPI); BLS PPI. |
| Construction | Census Bureau Value of Construction Put in Place (VPIP). | For residential: Census Bureau price deflator for new single-family houses under construction; Bureau of Economic Analysis (BEA) price index for multi-family home construction. For nonresidential: BEA composite price indexes based on cost per square foot and cost |
| Manufacturing | Census Bureau M3 shipments and inventories; NIPA electronic computer shipments. | indexes from trade source data and Census Bureau price deflator for single-family houses under construction; BLS PPI. BLS PPI; NIPA price indexes based on U.S. Department of Defense (DOD) prices paid for military equipment; NIPA hedonic price indexes. |
| Wholesale trade | For petroleum products: EIA production data; BLS PPI. Census Bureau Monthly Wholesale Trade Survey (MWTS). | NIPA wholesale sales deflator and Census Bureau MWTS and Annual Wholesale Trade |
| Retail trade | Census Bureau Monthly Retail Trade Survey (MRTS). | Survey data to derive margin rates. BLS PPI; NIPA price indexes; Census Bureau MRTS and Annual Retail Trade Survey data |
| Transportation and warehousing | For air: U.S. Department of Transportation Bureau of Transportation Statistics (BTS) Air Carrier Financial Statistics (Yellow Book). | to derive margin rates. For air: BLS PPI; BTS price deflators; NIPA PCE. |
| | For rail: Surface Transportation Board (STB) freight earnings; Amtrak revenues. For water: Revenue from Securities and Exchange Commission (SEC) company reports. For truck: Census Bureau Quarterly Services Survey (QSS). For transit and ground passenger: NIPA PCE; BLS Quarterly Census of Employment and | For rail: BLS CPI for rail passenger; BLS PPI for freight. For water: BLS PPI; BLS CPI; trade source data. For truck: BLS PPI. For transit and ground passenger: NIPA PCE; BLS QCEW; BLS PPI. |
| | Wages (QCEW); American Public Transportation Association. For pipeline: SEC company revenue; BLS QCEW. For other: NIPA PCE for sightseeing; FedEx and UPS revenues for couriers and | For pipeline: BLS PPI. For other: NIPA PCE; BLS PPI. |
| Information | messengers. For warehousing: Census Bureau QSS. Census Bureau QSS. | For warehousing: BLS PPI. For publishing industries (including software): BEA price index for software; BLS PPI. |
| momauon | For motion picture and sound recording: box office revenues. | For motion picture and sound recording: NIPA PCE. For motion picture and sound recording: NIPA PCE. For information and telecommunications: BLS PPI. For information and data processing: NIPA PCE for information services; BLS PPI for data processing services. |
| Finance and insurance | For Federal Reserve Banks, credit intermediation and related activities: Federal Deposit Insurance Corporation (FDIC) and NIPA PCE for commercial banks; Federal Reserve Board (FRB) G-19 report for consumer credit; noninterest income from credit unions. | For Federal Reserve Banks, credit intermediation and related activities: NIPA PCE implicit price deflators for financial services based on BLS quantity output indexes for commercial banks and employee hours for other depository institutions; BLS PPI and CPI; FRB priced services. |
| | For securities, commodity contracts, and investments: SEC FOCUS reports. | For securities, commodity contracts, and investments: BLS PPI; NIPA PCE price indexes based on BLS CPI and BLS PPI. |
| | For insurance carriers and related activities: NIPA PCE; Census Bureau QSS; BLS QCEW. | For insurance carriers and related activities: BLS PPI; NIPA PCE based on quantity extrapolations of property insurance premiums and benefits deflated with BLS CPI composite input cost indexes for life insurance; quantity extrapolation of premium and benefits deflated with BLS PPI for medical insurance. |
| | For funds, trusts, and other financial vehicles: company operating expenses from Internal Revenue Service (IRS). | For funds, trusts, and other financial vehicles: BLS PPI and NIPA PCE based on quantity indexes for mutual funds sales deflator with BLS CPI. |
| Real estate and rental and leasing | For real estate: NIPA housing and own account construction data from Census Bureau VPIP. | For real estate (residential dwellings): NIPA PCE for residential rents and NIPA farm rents paid; BLS CPI-based deflator. |
| Professional advantage and to be for | For rental and leasing: NIPA PCE; IRS Statistics of Income (SOI) royalties for intangibles; Census Bureau QSS; BLS QCEW. | For real estate (nonresidential dwellings): BLS PPI; for real estate managers and agents, BLS PPI and trade source data. For rental and leasing: BLS PPI; BTS and construction index, mining, crude oil, receipts. |
| Professional, scientific, and technical services | Census Bureau QSS; BLS QCEW. For veterinary services: NIPA PCE. | For legal services: BLS PPI; NIPA PCE. For computer systems and design and related services: NIPA price indexes for prepackaged, custom, and own account software. For miscellaneous: BLS PPI; BLS QCEW; NIPA PCE. |
| Management of companies and enterprises | Census Bureau QSS; BLS QCEW. | BLS QCEW. |
| Administrative and waste management services | | BLS QCEW; BLS PPI. |
| Educational services Health care and social assistance | | PCE price index based on trade source data for input costs. For ambulatory health care services: NIPA PCE based on BLS CPI; BLS PPI. |
| | | For hospitals and nursing and residential care facilities: NIPA PCE based on BLS CPI and Centers for Medicare and Medicaid services. |
| Arts, entertainment, and recreation Accommodation and food services | BLS QCEW; Census Bureau QSS; NIPA PCE. NIPA PCE. | For social assistance: NIPA PCE based on trade source data on input costs. NIPA PCE based on BLS CPI. For accommodation: BLS PPI; NIPA PCE based on BLS CPI. For food services: MRTS; BLS PPI. |
| Other services, except government | | NIPA PCE based on BLS CPI. |
| Federal government | For personal services: NIPA PCE. For general: NIPA government expenditures. | For general: NIPA price index based on BLS PPI and BLS CPI; for military facilities DOD data on employment, prices for military construction, construction cost indexes from trade source data. |
| | For enterprises: U.S. Postal Service quarterly reports; EIA monthly electric utility sales and revenue data for publicly owned utilities; NIPA PCE data for broader aggregates for other components. | For enterprises: BLS PPI; NIPA PCE based on BLS PPI and agency data. |
| State and local government | For general: NIPA government expenditures. For enterprises: NIPA statistics on government enterprises based on annual survey of government finances; Alaska Railroad Administration for Alaska ferries, waterports, and airports; EIA for electric utilities; Census Bureau state and local structures construction survey. | For general: NIPA price index. For enterprises: BLS PPI. |

Imports and exports are based on foreign trade statistics from the Census Bureau and from BEA's international transactions accounts, tested and adjusted for seasonality where appropriate. Changes in private inventories align with industry aggregates published in the NIPAs.

- Intermediate inputs. Initial commodity composition of intermediate inputs are calculated by extrapolating an industry's previous period's real (price-adjusted) intermediate inputs with the growth in the industry's real gross output, which is derived from the make table. The results are then reflated using current-period commodity prices, tested, and adjusted for seasonality where appropriate. These values then adjust as part of the process to balance the use table. This approach is slightly different than the methodology used in BEA's annual industry accounts.⁶
- Final uses. Initial estimates of the commodity composition of the major components of personal consumption expenditures (PCE), private investment, and government consumption and investment expenditures are prepared using commodity-flow relationships from the corresponding year published in the annual I-O accounts. These values then adjust as part of the process to balance the use table.
- Value added by industry. Nominal values of compensation and taxes on production less subsidies are consistent with the values that make up the domestic income estimates published as part of the NIPAs. Initial values of the gross operating surplus are extrapolated forward from the previous-period value using the growth rates in nominal industry gross output. These initial gross operating surplus values then adjust as part of the process to balance the use table. In this approach, the estimates of the gross operating surplus are influenced by the 'known' variables of the use table, which include the following: (1) gross output by industry and by commodity; (2) final expenditures by category for PCE, private fixed investment, change in private inventories, government investment, government consumption expenditures, exports, and imports; (3) compensation by industry; and (4) taxes on production and imports by industry. This approach makes complete use of the full suite of high-quality quar-

- terly data that are available within the U.S. economic statistical system. This approach for measuring the gross operating surplus differs from the approach used in BEA's annual industry accounts. The appendix titled "Alternative Measures of Nominal Value Added by Industry" provides a detailed discussion of BEA's alternative approaches to measuring nominal value added for these prototype quarterly statistics.
- Balance the use table. The balancing process ensures two simultaneous conditions are met. First, that each industry's output equals its intermediate inputs plus its value-added components, and second, that the sum of intermediate and final uses for each commodity is equal to its gross commodity output. The use table is balanced with a biproportional scaling procedure that sequentially adjusts the rows and columns to meet these two conditions and other predetermined controls, including NIPA final expenditure category values including total GDP, industry compensation, and commodity and industry gross output totals from the make table.8 Intermediate inputs, gross operating surplus, and the commodity composition of final uses are subject to adjustment during the balancing process.
- Prepare price and quantity indexes for GDP by industry. Price-adjusted measures of GDP by industry are prepared using double deflation, which allows gross output and intermediate inputs to be deflated separately, an advantage over the singledeflation approach. This double-deflation method allows relative prices to affect output and intermediate uses differently. Price and quantity indexes for gross output by industry are derived by deflating the commodities produced by an industry as part of its gross output. Price and quantity indexes for intermediate inputs are derived by deflating the commodities that are consumed by an industry as intermediate inputs. The domestic and imported portions of intermediate inputs are deflated separately to account for the commodities purchased as inputs from domestic and from foreign sources. Real value added is computed as the difference between real output and real intermediate inputs.
- Interpolate quarterly results. The initial nominal industry and commodity gross output, intermediate inputs, and value-added results and corresponding quantity and price indexes are then interpolated

^{6.} In the annual industry accounts, BEA uses annual business expense data by industry collected by the U.S. Census Bureau in its Services Annual Survey and its Annual Survey of Manufacturers. The Census Bureau provides data on industries' expenses on 9 different intermediate expense categories. In the use table, the commodity inputs of an industry are controlled to these broad expense categories during the balancing process, which allows for a more accurate distribution of the use of intermediate inputs across industries.

^{7.} In the annual industry accounts, the gross operating surplus is derived using business income data that underlie the measure of GDI published in the NIPAs. These annual statistics are based mostly on business tax data from the Internal Revenue Service. On a quarterly basis, the available source data is incomplete and the level of industry detail is more limited.

^{8.} The use table balancing incorporates over 350 final expenditure category controls as published in the NIPAs.

(benchmarked) to the published annual data from the 2010 revision of the annual industry accounts released in December 2010 and the 2010 NIPA annual revision released in July 2010. The interpolation methodology used by BEA is known as the modified Denton proportional first difference method. This method preserves the pattern of growth in quarterly indicator series by minimizing the proportional period-to-period change while meeting the average annual level constraints. The result is a set of quarterly GDP by industry statistics consistent with currently published annual industry statistics and NIPA statistics.

Next steps

With the release of prototype quarterly GDP by industry statistics for 2007–2009, BEA has made a substantial "down payment" on its fiscal year 2012 budget proposal to produce quarterly GDP by industry statistics. However, considerable work remains before BEA can move its quarterly project from prototype to regular production. To that end, BEA is seeking comment, to be emailed to IndustryEconomicAccounts@bea.gov. Please address comments to Carol E. Moylan. In particular, BEA would like feedback on the approaches taken to measuring nominal value added based on the balanced I-O framework versus the GDI approach.

Looking ahead, future work on this project includes both methodological and operational projects. One remaining methodology question regards the sensitivity

9. For more information on temporal distribution and interpolation procedures, see Baoline Chen and Stephen H. Andrews, "An Empirical Review of Methods for Temporal Distribution and Interpolation in the National Accounts," Survey of Current Business 88 (May 2008): 31–37.

of real value-added measures based on balancing the I-O use table at different levels of aggregation. For example, these prototype quarterly results were prepared within an I-O framework that was balanced at about the "benchmark" publication level—that is, at the level of detail typically published for benchmark I-O accounts.¹⁰ For deflation, these results were then allocated to the level of commodity detail that aligns with the availability of price data in the U.S. economic statistical system. A tremendous operational efficiency could be gained if balancing the I-O use table at a higher level of aggregation did not meaningfully impact real value-added time series trends. In addition, BEA's national and industry economic accounts directorates will begin working more closely to better understand the strengths and limitations of the industry distributions of GDI for use in measuring nominal value added by industry on a quarterly basis. This project is part of a broader "OneBEA" effort to better integrate BEA's accounts, an especially important concept given the current tight resource environment.

Finally, for the next phase of prototype quarterly GDP by industry statistics, BEA plans to develop a "current" estimate of quarterly GDP by industry statistics in a timeframe that would allow BEA to release quarterly industry statistics within 1 month after the third release of quarterly GDP from the NIPAs. This will test the feasibility of using the existing prototype methodology to produce "real time" quarterly GDP by industry statistics on a regular basis.

Industry Economic Accounts

BEA's widely used industry economic accounts provide statistics on industries—their interactions with each other and the roles they play in the economy. These accounts detail the goods and services that are produced and purchased as part of production processes and the incomes earned in production. They also show the value of consumer spending, business investment, and purchases of goods and services made by the government.

Central to the industry accounts are the input-output accounts, which includes two main tables, the "make" table and the "use" table. The make table shows the value of each commodity produced by each industry in a given year. Commodities are presented in columns, while industries are presented in rows.

The use table, on the other hand, shows the interdependencies among industries, the contribution of each industry to gross domestic product (GDP), and contribution of final expenditure components of consumer spending, business investment, net exports, and government spending to GDP.

In the use table, the columns consist of industries and final uses. The column total for an industry is its gross output, which consists of sales or receipts, other operating income, commodity taxes, and final goods and work-in-process inventory change. The rows in the use table consist of commodities and value added. The commodities are the goods and services that are produced by industries, or imported, and that are consumed either by industries in the production process or by final users.

Gross output can also be seen as the sum of intermediate inputs and value added. Intermediate inputs refer to the commodities consumed by industries in the production process—energy, materials and purchased services. Value added represents the sum of the costs incurred and the incomes earned in production, and consists of compensation of employees, taxes on production and imports, less subsidies, and gross operating surplus.

GDP equals value added summed over all industries, and it also equals final uses summed over all commodities.

^{10.} For example, the 2002 benchmark Input-Output accounts for the United States published about 450 industries and commodities.

Appendix: Alternative Measures of Nominal Value Added by Industry

For this release of prototype quarterly GDP by industry statistics, BEA prepared three alternative measures of nominal value added by industry. In each alternative, compensation and taxes on production and imports less subsidies by industry are the same, but gross operating surplus is measured using different methods. The featured measure, described in the methodology, draws upon available, high-quality quarterly data on wages and salaries, gross output by industry and commodity, consumer spending, investment and other components, to prepare nominal value added within a balanced I-O framework. A second set of value added by industry measures was based on establishment distributions of available data on quarterly GDI by industry from the NIPAs. Finally, the third set was derived from published annual ratios of gross operating surplus to gross output by industry.

In the GDI approach, the estimates of industry gross operating surplus are prepared using quarterly growth in the establishment-based industry distributions of GDI from the NIPAs. In this approach, the establishment-based components of quarterly GDI by industry are aggregated to provide an overall indicator representing the growth rate in the overall gross operating surplus for the industry. The quarterly indicator growth rates by industry are used to interpolate quarterly gross operating surplus estimates from the annual gross operating surplus estimates published in the annual industry accounts. This methodology is consistent with the methodology used to prepare the time series of annual industry accounts for 1998–2009.

In the gross-output ratio approach, the estimates of industry gross operating surplus are based on interpolating annual ratios of gross operating surplus to gross output. Specifically, the initial gross operating surplus to gross output ratios are wedged between published annual ratios. These ratios are then multiplied by the estimates of quarterly gross output by industry prepared in the make table to derive gross operating surplus. As a final step, the initial estimates of gross operating surplus are interpolated to the annual industry gross operating surplus control. This method assumes that nominal gross operating surplus as a percentage of nominal gross output is relatively stable from quarter to quarter.

Strengths and drawbacks

Each set of alternative nominal value added by industry has its strengths and drawbacks.

The primary strength of the value-added measures

prepared using the balanced I-O framework results from the use of high-quality, quarterly data sets that are available from various source data providers in the U.S. economic statistical system—for example, gross output by industry and commodity are derived primarily from Census Bureau quarterly surveys, and final expenditures estimates for more than 350 categories are available in the NIPAs—as controls in balancing the I-O use table. A drawback, however, is that the estimates are not directly tied to quarterly source data, which reduces the transparency in how the quarterly results are finalized.

The primary strength of the GDI by industry approach is that the estimates are based on some directly available quarterly source data, which allows for a more direct cross-walk to business income distributions by industry from the NIPAs. A drawback of these measures, however, is that for many industries, the GDI distributions are based on incomplete data and trend extrapolations, which significantly reduces the quality of the results for some industries. An additional drawback is that the statistical discrepancy—the difference between GDP and GDI—must be fully allocated in balancing the I-O use table such that the sum of value added across all industries equals GDP.

Finally, the primary strength of the gross output ratio approach is its simplicity and transparency, but its drawback is that the resulting gross operating surplus measures are based on a strong assumption that is not supported by real world evidence.

For the prototype statistics featured in this article, the value-added measures derived from the gross output ratio approach was primarily used as a reference point for analyzing the measures prepared within the balanced I-O framework as well as those prepared using the establishment distributions of GDI by industry. That is, they were used as a check to see how much the results would differ from using a simplifying assumption that the ratio of gross operating surplus to gross output remains the same from period to period.

Table B provides illustrative quarterly results for 2008 using the three alternative methods for measuring nominal value added by industry. Overall, the three alternatives, for many industries, tell a very similar time series story. This was especially true for the first and fourth quarters of 2008 and less so in the second and third quarters. In general, the measures based on the balanced I-O approach aligned more closely with those derived from gross output ratios than with the GDI approach. The measures based on the GDI approach have more overall variation in quarterly growth trends.

Table B. Percent Changes in Current-Dollar Value Added by Industry Group

[Seasonally adjusted at annual rates]

| | | | | | | 20 | 08 | | | | | |
|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| | | I | | | II | | | III | | | IV | |
| | Balanced input- output | NIPA gross domestic income | Ratio of gross operating surplus to gross output | Balanced input- output | NIPA gross domestic income | Ratio of gross operating surplus to gross output | Balanced input- output | NIPA gross domestic income | Ratio of gross operating surplus to gross output | Balanced input- output | NIPA gross domestic income | Ratio of gross operating surplus to gross output |
| Gross domestic product | 1.0 | 1.0 | 1.0 | 4.1 | 4.1 | 4.1 | 0.4 | 0.4 | 0.4 | -7.9 | -7.9 | -7.9 |
| Private industries | 0.1 49.3 33.9 -1.4 -8.1 -9.3 -5.0 -14.7 1.1 -11.8 4.9 6.8 -7.3 | 0.1 48.1 23.4 -13.3 -9.4 6.1 -26.3 -6.1 -14.7 27.4 10.1 9.5 -2.7 5.4 -11.3 | 0.1 49.0 34.9 1.4 -9.6 -9.4 -5.0 -14.6 -0.4 -12.1 9.0 -0.8 3.3 7.5 -7.8 | 3.9 -23.9 65.6 3.4 -5.5 2.9 -0.4 7.5 10.7 0.3 -4.1 4.7 6.1 2.2 5.5 5.5 -4.0 | 3.9 -22.2 59.2 -37.4 -2.6 -9.5 -21.3 8.9 6.7 1.0 -11.5 29.4 7.0 19.8 -7.0 | 3.9 -23.4 95.0 26.9 -4.1 1.0 6.4 -2.4 2.9 3.1 0.55 4.1 -3.8 -1.7 | -0.4 -7.2 -3.9 20.4 -11.4 -1.2 -4.6 3.3 -4.3 -4.2 0.9 -0.2 2.8 8.6 -1.0 6.0 -4.7 | -0.4 -6.9 37.0 350.3 -11.4 14.7 17.2 11.7 11.8 -2.6 -5.6 -39.7 -15.2 2.6 8.9 -3.0 0.0 | -0.4 -6.7 -8.4 -9.5 -0.8 -1.5 -2.6 -3.4 -0.1 2.5 1.4 -0.1 -3.8 -0.8 | -9.6 (-32.4 (-62.8 (15.9 (-8.1 (15.9 (-4.3 (15.9 (-4.3 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 (15.9 | -9.6 (-32.5 (-35.7 (-9.9 (-10.0 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-15.7 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 (-5.3 | -9.6 -33.3 -62.6 -8.6 -10.1 -21.8 -11.0 -34.0 -13.4 -10.8 -7.3 -10.7 -0.4 -5.7 -6.8 -0.1 |
| Government. Federal | 7.7 10.1 6.6 | 7.7 10.2 6.6 | 7.7 10.2 6.6 | 4.9 4.8 5.0 | 4.9 4.8 5.0 | 4.9 4.8 5.0 | 5.3 4.5 5.7 | 5.3 4.5 5.7 | 5.3 4.5 5.7 | 4.8 4.1 5.0 | 4.7 4.1 5.0 | 4.7 4.1 5.0 |
| Addenda: Private goods-producing industries 1 Private services-producing industries 2 | -2.3 0.8 | -4.2 1.4 | -2.8 1.0 | 4.8 3.7 | -2.9 5.9 | 9.1 2.5 | -4.3 0.8 | 9.2 -2.9 | -4.1 0.7 | -19.1 -6.8 | -15.7 -7.8 | -26.5 -4.3 |

NIPA National income and product accounts
1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance,

insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government

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Table 1. Percent Changes in Real Value Added by Industry Group, 2007–2009

[Seasonally adjusted at annual rates]

| Line | | | 2007 | | | 20 | 08 | | | 200 | 19 | |
|------|-------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| LINE | | II | III | IV | I | II | III | IV | Ι | II | III | IV |
| 1 | Gross domestic product | 3.2 | 2.3 | 2.9 | -0.7 | 0.6 | -4.0 | -6.8 | -4.9 | -0.7 | 1.6 | 5.0 |
| 2 | Private industries | 1.5 | 2.2 | 2.5 | 0.3 | -2.4 | -5.2 | -7.1 | -3.9 | -2.4 | 2.3 | 5.1 |
| 3 | Agriculture, forestry, fishing, and hunting | -16.0 | -15.2 | 24.2 | 64.7 | -27.1 | 10.9 | -0.6 | 14.5 | -4.6 | 39.8 | -12.0 |
| 4 | Mining | 0.1 | 16.9 | -10.2 | -15.3 | -35.2 | 27.3 | 135.8 | 47.7 | 9.6 | -10.1 | -25.6 |
| 5 | Utilities | 1.6 | 11.6 | 6.7 | 26.7 | 2.3 | -12.6 | -22.5 | -12.1 | -1.4 | 3.5 | 0.7 |
| 6 | Construction | -4.1 | -3.0 | -7.9 | 2.8 | -9.8 | -11.0 | -15.7 | -33.4 | -8.0 | 1.5 | -0.8 |
| 7 | Manufacturing | -2.8 | 8.6 | 3.3 | -7.7 | -4.9 | -18.0 | -15.6 | -12.1 | -0.6 | -2.0 | 9.9 |
| 8 | Durable goods | 1.8 | 5.1 | 10.2 | 3.1 | 0.4 | -9.2 | -17.2 | -24.8 | -8.9 | -3.8 | 8.5 |
| 9 | Nondurable goods | -8.3 | 13.1 | -4.6 | -19.9 | -11.1 | -27.9 | -13.8 | 7.2 | 10.6 | 0.1 | 11.6 |
| 10 | Wholesale trade | 7.0 | 1.8 | 1.0 | -2.5 | 7.3 | -4.1 | -16.2 | 5.8 | 5.1 | 18.7 | 29.3 |
| 11 | Retail trade | 3.9 | -7.8 | 10.2 | -17.9 | -0.5 | -15.3 | -17.8 | 13.6 | -6.5 | 14.5 | 4.3 |
| 12 | Transportation and warehousing | 6.7 | -0.7 | 17.4 | 12.5 | -7.4 | -14.4 | -29.5 | -16.7 | -1.4 | 0.4 | -1.0 |
| 13 | Information | 8.1 | 7.5 | 10.3 | 3.3 | 2.2 | 1.2 | -8.6 | -7.6 | -0.9 | 3.4 | 10.2 |
| 14 | Finance, insurance, real estate, rental, and leasing | 2.1 | -0.1 | -3.0 | 2.8 | -0.3 | 1.0 | -4.7 | 5.1 | -0.2 | 2.7 | 6.0 |
| 15 | Finance and insurance | -2.2 | -5.3 | -9.9 | -2.9 | -7.7 | 6.9 | 2.9 | 12.7 | 5.6 | 6.8 | 3.4 |
| 16 | Real estate and rental and leasing | 5.0 | 3.3 | 1.4 | 6.4 | 4.3 | -2.2 | -8.9 | 0.8 | -3.6 | 0.1 | 7.7 |
| 17 | Professional and business services | 3.4 | 5.5 | 7.9 | 3.6 | 4.0 | -4.3 | -4.9 | -6.1 | -9.8 | -3.2 | 0.3 |
| 18 | Professional, scientific, and technical services | 3.8 | 5.1 | 9.0 | 2.9 | 7.8 | -1.7 | -3.5 | -7.6 | -6.1 | 1.1 | 0.6 |
| 19 | Management of companies and enterprises | -1.5 | 8.8 | 5.7 | 13.1 | -7.7 | -12.4 | 7.4 | 33.1 | -25.4 | -20.0 | -5.2 |
| 20 | _ Administrative and waste management services | 5.7 | 4.5 | 6.7 | -0.4 | 2.2 | -5.8 | -15.0 | -21.5 | -9.2 | -3.2 | 3.2 |
| 21 | Educational services, health care, and social assistance | 1.4 | 3.0 | 3.0 | 7.7 | 1.5 | 3.8 | 4.7 | -2.4 | 0.1 | 0.4 | 3.4 |
| 22 | Educational services | -1.7 | 0.8 | 0.3 | 4.8 | -0.5 | 3.3 | 2.2 | -4.3 | -4.2 | -3.8 | 2.8 |
| 23 | Health care and social assistance | 1.9 | 3.4 | 3.4 | 8.1 | 1.8 | 3.9 | 5.1 | -2.1 | 0.8 | 1.1 | 3.5 |
| 24 | Arts, entertainment, recreation, accommodation, and food services | -0.3 | -0.3 | 1.1 | -7.0 | -7.0 | -9.0 | -8.6 | -17.3 | -4.9 | -2.6 | 4.8 |
| 25 | Arts, entertainment, and recreation | -0.8 | 4.7 | 0.8 | -1.5 | -3.9 | -7.4 | -2.8 | -17.5 | -4.1 | -8.0 | 3.7 |
| 26 | Accommodation and food services | -0.2 | -1.9 | 1.1 | -8.7 | -8.0 | -9.6 | -10.4 | -17.3 | -5.2 | -0.8 | 5.1 |
| 27 | Other services, except government | -5.2 | -1.8 | -4.7 | -2.3 | -11.6 | -6.3 | 4.5 | -14.3 | -7.8 | -7.5 | 1.0 |
| 28 | Government | 14.4 | 0.3 | 2.7 | -10.3 | 21.1 | 1.7 | -5.2 | -8.5 | 14.1 | 0.1 | 2.5 |
| 29 | Federal | -1.2 | 0.7 | 1.7 | 8.3 | 1.8 | -0.3 | -0.5 | 7.0 | 8.6 | 0.6 | 4.4 |
| 30 | State and local | 22.5 | 0.0 | 3.1 | -17.8 | 31.1 | 2.6 | -7.3 | -14.9 | 16.7 | -0.1 | 1.7 |
| | Addenda: | | | | | | | | | | | |
| 31 | Private goods-producing industries 1 | -3.6 | 5.1 | 0.2 | -2.8 | -11.6 | -10.6 | -4.8 | -12.2 | -1.8 | -0.4 | 2.2 |
| 32 | Private services-producing industries ² | 3.0 | 1.3 | 3.2 | 1.2 | 0.4 | -3.6 | -7.8 | -1.5 | -2.6 | 3.0 | 5.9 |
| | producing machines minimum | 5.0 | 0 | 0.2 | | Ų., | 5.0 | 0 | 0 | 0 | 5.0 | |

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Table 2. Contributions to Percent Change in Real Gross Domestic Product by Industry Group, 2007–2009

[Seasonally adjusted at annual rates]

| Line | | | 2007 | | | 20 | 08 | | | 200 | 09 | |
|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------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| Line | | II | III | IV | Ţ | II | III | IV | I | II | Ш | IV |
| 1 | Percent change: Gross domestic product ¹ | 3.2 | 2.3 | 2.9 | -0.7 | 0.6 | -4.0 | -6.8 | -4.9 | -0.7 | 1.6 | 5.0 |
| 2 2 3 3 4 4 5 5 6 6 7 7 8 9 10 11 1 122 13 14 15 16 17 18 19 200 21 12 22 23 24 25 5 27 28 | Percentage points: Private industries Agriculture, forestry, fishing, and hunting. Mining. Utilities Construction Manufacturing Durable goods Nondurable goods Wholesale trade Retail trade Transportation and warehousing. Information. Information. Finance, insurance, real estate, rental, and leasing. Finance and insurance Real estate and rental and leasing. Professional and business services. Professional scientific, and technical services. Management of companies and enterprises. Administrative and waste management services. Educational services, health care, and social assistance. Educational services Health care and social assistance Arts, entertainment, recreation, accommodation, and food services. Arts, entertainment, and recreation Accommodation and food services. Other services, except government. | 1.17 0.03 -0.01 0.03 -0.17 -0.43 0.03 -0.47 0.40 0.22 0.17 0.31 0.24 -0.27 0.51 0.03 0.00 0.16 0.11 -0.01 0.00 0.00 | 1.75 -0.11 0.25 0.20 0.25 0.20 0.25 0.21 0.57 0.16 -0.58 -0.04 0.30 -0.11 -0.55 0.44 0.24 0.01 0.23 0.02 0.05 -0.03 0.00 0.00 0.18 | 2.02 0.10 -0.27 0.14 -0.24 0.13 0.49 -0.36 0.17 0.54 0.41 -0.66 -1.01 0.21 0.21 0.25 0.10 0.02 0.03 0.05 0.05 0.05 0.05 0.05 0.05 0.05 | 0.61 0.19 -0.36 0.45 -1.16 0.06 -1.21 0.05 -1.31 0.34 0.21 0.71 -0.44 1.14 0.66 0.30 0.30 0.31 0.06 0.06 0.06 0.06 0.06 | -1.99 -0.12 -1.21 -0.30 -0.73 -0.09 -0.64 -0.16 -0.13 -0.25 -0.11 -0.14 -0.74 -0.60 -0.55 -0.05 -0.10 -0.17 -0.11 -0.16 -0.22 -0.02 -0.19 -0.24 | -4.18 0.19 0.39 -0.25 -0.35 -2.36 -1.80 -0.86 -0.46 0.11 0.48 0.60 -0.12 -0.38 -0.09 -0.16 -0.13 0.355 0.05 0.300 -0.29 -0.06 -0.23 -0.09 -0.14 | -5.51 1.78 -0.49 -0.58 -1.83 -0.94 -0.89 -1.87 -0.58 -1.02 -0.60 -0.46 -1.06 -0.46 -0.23 0.19 -0.42 0.42 0.42 -0.23 -0.42 -0.25 -0.58 -1.05 -1.05 -1.05 -1.05 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-0.51 0.20 -0.01 0.05 0.46 0.80 -0.34 -1.10 -0.42 -0.45 -0.23 0.06 -0.04 0.10 -0.14 -0.03 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 -0.11 -0.16 | 1.98 0.15 -0.29 0.03 0.10 -0.10 -0.07 -0.04 0.42 1.23 0.02 0.19 0.75 -0.01 -0.34 0.08 -0.35 -0.07 0.06 -0.04 0.10 -0.07 -0.07 -0.00 -0.07 -0.07 | 4.29 -0.56 -0.55 0.00 0.00 0.00 1.17 0.60 0.57 1.23 0.48 -0.02 0.48 1.45 0.40 1.05 0.08 0.06 -0.08 0.10 0.32 0.28 0.19 0.04 0.15 0.04 0.15 0.04 |
| 29 30 | Federal | -0.03 1.89 | 0.02 0.16 | 0.16 0.38 | 0.13 -1.84 | 0.09 2.19 | -0.16 0.02 | -0.12 -1.24 | 0.20 -1.81 | 0.27 1.04 | 0.03 -0.05 | 0.24 0.25 |
| 31 32 | Addenda: Private goods-producing industries² Private services-producing industries³ | -0.58 1.75 | 0.88 0.87 | -0.28 2.29 | -0.98 1.59 | -2.36 0.37 | -2.13 -2.05 | -0.48 -5.03 | -2.21 -0.69 | -0.43 -1.21 | -0.15 2.12 | 0.05 4.24 |

Percentage-point contributions do not sum to the percent change in real gross domestic product because the contribution of the "Not allocated by industry" line is excluded.
 Consists of agriculture, forestry, fishing, and hunting, mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance,

insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Table 3. Percent Changes in Chain-Type Price Indexes for Value Added by Industry Group, 2007–2009

[Seasonally adjusted at annual rates]

| Line | | | 2007 | | | 20 | 108 | | | 200 |)9 | |
|------|-------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Line | | II | III | IV | I | II | III | IV | _ | II | III | IV |
| 1 | Gross domestic product | 3.2 | 2.0 | 0.9 | 1.9 | 3.2 | 4.5 | -1.2 | 1.1 | 0.3 | 0.7 | -0.2 |
| 2 | Private industries | 5.3 | 2.1 | 1.2 | -0.2 | 6.5 | 5.1 | -2.7 | -1.2 | 1.4 | 0.3 | 0.1 |
| 3 | Agriculture, forestry, fishing, and hunting | 18.4 | 26.2 | 21.5 | -9.6 | 4.8 | -16.1 | -31.9 | -39.3 | -3.5 | -28.9 | 61.1 |
| 4 | Mining | 41.9 | 1.1 | 59.4 | 52.1 | 151.3 | -24.6 | -84.0 | -57.4 | -7.2 | 21.1 | 49.7 |
| 5 | Utilities | 7.3 | 9.5 | -12.5 | -22.8 | 0.9 | 37.9 | 50.3 | 11.5 | -10.6 | -3.2 | -2.9 |
| 6 | Construction | 2.7 | 2.3 | 9.2 | -10.7 | 4.7 | -0.5 | 9.1 | 16.0 | -9.8 | -8.6 | -6.2 |
| 7 | Manufacturing | 13.1 | -8.8 | -7.7 | -1.9 | 8.1 | 20.4 | 7.4 | 0.9 | 7.4 | 1.1 | -9.8 |
| 8 | Durable goods | -0.3 | -4.1 | -7.6 | -7.9 | -0.8 | 5.1 | 15.6 | 14.7 | 3.3 | -0.6 | -5.0 |
| 9 | Nondurable goods | 32.3 | -14.4 | -8.3 | 6.0 | 20.6 | 43.3 | -1.8 | -13.9 | 12.8 | 3.1 | -15.0 |
| 10 | Wholesale trade | 0.2 | 1.5 | 0.9 | 2.8 | 3.9 | 1.6 | -10.5 | -10.5 | -11.3 | -6.7 | -8.6 |
| 11 | Retail trade | 2.4 | 6.4 | -13.4 | 7.0 | 0.9 | 13.7 | 3.1 | -10.7 | 5.3 | -9.9 | 7.0 |
| 12 | Transportation and warehousing | -4.4 | 1.7 | -10.1 | -3.4 | 3.2 | 17.9 | 49.5 | 4.7 | -15.3 | -7.4 | 0.0 |
| 13 | Information | 3.3 | 0.1 | -1.7 | -4.8 | 2.5 | -1.4 | 0.7 | 6.5 | -3.1 | -2.8 | -3.9 |
| 14 | Finance, insurance, real estate, rental, and leasing | 3.7 | 5.8 | 5.3 | -1.0 | 6.4 | 1.7 | -3.0 | 0.4 | 3.3 | 2.4 | 0.5 |
| 15 | Finance and insurance | 3.3 | 8.6 | 7.1 | -1.0 | 8.1 | -3.2 | -3.0 | -4.1 | 5.9 | 3.1 | 6.9 |
| 16 | Real estate and rental and leasing | 3.9 | 4.1 | 4.2 | -0.9 | 5.5 | 4.7 | -3.0 | 3.2 | 1.8 | 2.0 | -3.4 |
| 17 | Professional and business services | 1.8 | 1.5 | 1.2 | 1.3 | -1.7 | 3.5 | -0.3 | -2.6 | 4.9 | 4.6 | 3.0 |
| 18 | Professional, scientific, and technical services | 3.8 | 3.2 | 2.2 | 2.3 | 0.7 | 3.0 | -1.2 | 1.4 | 2.0 | 1.4 | 0.3 |
| 19 | Management of companies and enterprises | -5.4 | -3.3 | 1.9 | 2.2 | -5.1 | 4.9 | -15.2 | -28.4 | 23.4 | 26.5 | 15.8 |
| 20 | Administrative and waste management services | 1.7 | 0.3 | -1.7 | -1.8 | -5.8 | 3.8 | 13.0 | 6.2 | 2.1 | 1.2 | 2.7 |
| 21 | Educational services, health care, and social assistance | 5.1 | 3.5 | 4.8 | -0.8 | 3.9 | 2.0 | 0.7 | 7.6 | 5.8 | 5.1 | 2.4 |
| 22 | Educational services | 7.8 | 5.2 | 8.8 | 1.6 | 6.8 | 5.5 | 2.9 | 9.2 | 10.0 | 8.1 | 2.0 |
| 23 | Health care and social assistance | 4.7 | 3.2 | 4.3 | -1.1 | 3.5 | 1.5 | 0.4 | 7.4 | 5.2 | 4.7 | 2.5 |
| 24 | Arts, entertainment, recreation, accommodation, and food services | 8.1 | 4.8 | 3.7 | -0.5 | 3.1 | 4.8 | 2.0 | 10.6 | 4.2 | 4.6 | -2.6 |
| 25 | Arts, entertainment, and recreation | 6.6 | -0.8 | 5.0 | -0.3 | 4.0 | 3.8 | -3.4 | 5.8 | -1.1 | 8.9 | -3.3 |
| 26 | Accommodation and food services | 8.6 | 6.7 | 3.3 | -0.5 | 2.8 | 5.1 | 3.9 | 12.2 | 6.0 | 3.2 | -2.3 |
| 27 | Other services, except government | 7.4 | 2.9 | 5.6 | -0.8 | 10.6 | 5.2 | -5.6 | 10.8 | 8.1 | 9.4 | 1.4 |
| 28 | Government | -9.3 | 4.1 | 1.6 | 20.1 | -13.4 | 3.7 | 10.7 | 13.2 | -8.8 | 0.4 | -1.2 |
| 29 | Federal | 5.3 | 2.5 | -0.8 | 1.7 | 3.0 | 4.8 | 4.7 | 2.6 | -2.6 | 0.0 | -1.2 |
| 30 | State and local | -15.4 | 4.9 | 2.8 | 29.6 | -20.0 | 3.2 | 13.5 | 18.5 | -11.6 | 0.5 | -1.2 |
| | Addenda: | | | | | | | | | | | |
| 31 | Private goods-producing industries 1 | 13.0 | -3.7 | 3.1 | 0.4 | 18.6 | 7.0 | -15.0 | -7.1 | 1.2 | -1.2 | -1.3 |
| 32 | Private services-producing industries ² | 3.2 | 3.9 | 0.6 | -0.4 | 3.3 | 4.5 | 1.1 | 0.4 | 1.4 | 0.7 | 0.4 |
| | | 0.2 | 0.0 | 0.0 | 0 | 0.0 | | | 0 | | 0 | |

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Table 4. Contributions to Percent Change in the Chain-Type Price Index for Gross Domestic Product by Industry Group, 2007–2009 [Seasonally adjusted at annual rates]

| Line | | | 2007 | | | 20 | 08 | | | 200 |)9 | |
|------|-------------------------------------------------------------------|-------|-------|-------|-------|-------|-----------------------------------------|---------------|-------|-------|-------|-------|
| Line | | II | III | IV | I | II | III | IV | I | II | III | IV |
| | Percent change: | | | | | | | | | | | |
| 1 | Gross domestic product ¹ | 3.2 | 2.0 | 0.9 | 1.9 | 3.2 | 4.5 | -1.2 | 1.1 | 0.3 | 0.7 | -0.2 |
| | Percentage points: | | | | | | | | | | | |
| 2 | Private industries | 4.56 | 1.86 | 1.06 | -0.49 | 5.34 | 4.15 | -2.82 | -1.59 | 0.75 | 0.01 | -0.07 |
| 3 | Agriculture, forestry, fishing, and hunting | 0.18 | 0.28 | 0.25 | -0.09 | 0.10 | -0.12 | -0.33 | -0.42 | 0.04 | -0.27 | 0.47 |
| 4 | Mining | 0.63 | 0.04 | 1.08 | 1.07 | 2.41 | -0.52 | -3.84 | -1.43 | -0.04 | 0.38 | 0.71 |
| 5 | Utilities | 0.12 | 0.15 | -0.24 | -0.43 | 0.00 | 0.62 | 0.79 | 0.26 | -0.18 | -0.04 | -0.04 |
| 6 | Construction | 0.07 | -0.01 | 0.26 | -0.63 | 0.01 | -0.17 | 0.24 | 0.49 | -0.50 | -0.40 | -0.26 |
| 7 | Manufacturing | 1.68 | -0.87 | -0.68 | 0.06 | 1.15 | 2.23 | 0.57 | -0.33 | 0.51 | -0.06 | -1.24 |
| 8 | Durable goods | 0.04 | -0.15 | -0.34 | -0.36 | 0.05 | 0.25 | 0.68 | 0.48 | -0.06 | -0.20 | -0.40 |
| 9 | Nondurable goods | 1.64 | -0.72 | -0.34 | 0.42 | 1.10 | 1.98 | -0.11 | -0.80 | 0.57 | 0.14 | -0.84 |
| 10 | Wholesale trade | -0.02 | 0.02 | -0.04 | 0.03 | 0.44 | 0.64 | 0.21 | 0.56 | 0.27 | 0.26 | -0.16 |
| 11 | Retail trade | 0.17 | 0.47 | -0.75 | 0.52 | -0.12 | 0.40 | -0.39 | -1.43 | -0.25 | -0.99 | 0.22 |
| 12 | Transportation and warehousing | -0.12 | 0.07 | -0.24 | -0.07 | 0.11 | 0.51 | 1.18 | 0.11 | -0.51 | -0.23 | -0.01 |
| 13 | Information | 0.14 | -0.01 | -0.09 | -0.23 | 0.07 | -0.12 | -0.03 | 0.21 | -0.21 | -0.18 | -0.20 |
| 14 | Finance, insurance, real estate, rental, and leasing | 0.72 | 1.19 | 1.02 | -0.36 | 1.10 | 0.12 | -0.94 | -0.30 | 0.41 | 0.32 | 0.00 |
| 15 | Finance and insurance | 0.29 | 0.78 | 0.67 | 0.00 | 0.60 | -0.35 | -0.45 | -0.68 | 0.20 | 0.08 | 0.47 |
| 16 | Real estate and rental and leasing | 0.43 | 0.41 | 0.35 | -0.36 | 0.50 | 0.47 | -0.49 | 0.38 | 0.21 | 0.24 | -0.47 |
| 17 | Professional and business services | 0.17 | 0.09 | -0.01 | -0.04 | -0.38 | 0.27 | -0.14 | -0.42 | 0.50 | 0.48 | 0.33 |
| 18 | Professional, scientific, and technical services | 0.26 | 0.22 | 0.11 | 0.12 | 0.01 | 0.19 | -0.11 | 0.10 | 0.14 | 0.10 | 0.02 |
| 19 | Management of companies and enterprises | -0.13 | -0.10 | -0.04 | -0.06 | -0.18 | 0.01 | -0.35 | -0.66 | 0.32 | 0.37 | 0.24 |
| 20 | Administrative and waste management services | 0.04 | -0.02 | -0.08 | -0.09 | -0.20 | 0.07 | 0.32 | 0.14 | 0.03 | 0.02 | 0.06 |
| 21 | Educational services, health care, and social assistance | 0.37 | 0.24 | 0.34 | -0.13 | 0.25 | 0.10 | 0.01 | 0.57 | 0.44 | 0.40 | 0.19 |
| 22 | Educational services | 0.07 | 0.05 | 0.08 | 0.00 | 0.05 | 0.04 | 0.02 | 0.08 | 0.09 | 0.08 | 0.02 |
| 23 | Health care and social assistance | 0.30 | 0.20 | 0.26 | -0.13 | 0.19 | 0.06 | 0.00 | 0.49 | 0.35 | 0.32 | 0.18 |
| 24 | Arts, entertainment, recreation, accommodation, and food services | 0.29 | 0.16 | 0.08 | -0.10 | 0.04 | 0.12 | 0.02 | 0.32 | 0.11 | 0.14 | -0.11 |
| 25 | Arts, entertainment, and recreation | 0.06 | -0.02 | 0.03 | -0.02 | 0.02 | 0.02 | -0.04 | 0.05 | -0.01 | 0.07 | -0.03 |
| 26 | Accommodation and food services | 0.23 | 0.17 | 0.05 | -0.07 | 0.02 | 0.09 | 0.06 | 0.27 | 0.13 | 0.07 | -0.07 |
| 27 | Other services, except government | 0.16 | 0.02 | 0.07 | -0.10 | 0.18 | 0.06 | -0.18 | 0.21 | 0.16 | 0.19 | 0.03 |
| 28 | Government | -1.19 | 0.52 | 0.16 | 2.62 | -1.59 | 0.74 | 1.75 | 2.21 | -0.84 | 0.35 | -0.01 |
| 29 | Federal | 0.22 | 0.13 | -0.01 | 0.12 | 0.17 | 0.27 | 0.28 | 0.21 | -0.04 | 0.05 | -0.03 |
| 30 | State and local | -1.41 | 0.39 | 0.17 | 2.51 | -1.77 | 0.47 | 1.48 | 2.00 | -0.81 | 0.29 | 0.02 |
| | | | | **** | | | • • • • • • • • • • • • • • • • • • • • | | | | | |
| 31 | Addenda: Private goods-producing industries ² | 2.56 | -0.56 | 0.92 | 0.40 | 3.66 | 1.43 | -3.36 | -1.67 | 0.02 | -0.36 | -0.32 |
| 32 | Private goods-producing industries ³ | 2.00 | 2.42 | 0.92 | -0.89 | 1.68 | 2.73 | -3.36 0.54 | 0.08 | 0.02 | 0.37 | 0.25 |
| 32 | r rivate set vices-producing industries" | 2.00 | 2.42 | 0.14 | -0.09 | 1.00 | 2.13 | 0.54 | 0.00 | 0.73 | 0.37 | 0.25 |

Percentage-point contributions do not sum to the percent change in real gross domestic product because the contribution of the "Not allocated by industry" line is excluded.
 Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance,

insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

Table 5. Value Added by Industry Group, 2007-2009

[Billions of dollars, seasonally adjusted at annual rates]

| Line | | | 20 | 07 | | | 20 | 08 | | | 20 | 109 | |
|------|-------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| LINE | | - | II | III | IV | _ | = | III | IV | - 1 | = | III | IV |
| 1 | Gross domestic product | 13,789.5 | 14,008.2 | 14,158.2 | 14,291.3 | 14,328.4 | 14,471.8 | 14,484.9 | 14,191.2 | 14,049.7 | 14,034.5 | 14,114.7 | 14,277.3 |
| 2 | Private industries | 12,055.9 | 12,258.4 | 12,389.6 | 12,503.7 | 12,507.2 | 12,628.7 | 12,617.6 | 12,302.2 | 12,144.3 | 12,110.1 | 12,187.8 | 12,343.9 |
| 3 | Agriculture, forestry, fishing, and hunting | 139.8 | 139.7 | 142.0 | 157.4 | 174.0 | 162.5 | 159.5 | 144.6 | 132.0 | 129.5 | 129.5 | 141.5 |
| 4 | Mining | 225.8 | 247.1 | 258.8 | 285.1 | 306.7 | 347.9 | 344.5 | 269.1 | 237.3 | 236.9 | 241.3 | 247.8 |
| 5 | Utilities | 239.4 | 244.8 | 257.5 | 253.4 | 252.5 | 254.6 | 266.7 | 276.7 | 275.0 | 266.3 | 266.3 | 264.7 |
| 6 | Construction | 659.6 | 657.0 | 655.7 | 656.5 | 642.8 | 633.8 | 614.9 | 602.1 | 564.2 | 538.4 | 528.3 | 518.9 |
| 7 | Manufacturing | 1,675.5 | 1,715.9 | 1,712.1 | 1,692.1 | 1,651.2 | 1,663.2 | 1,658.2 | 1,617.8 | 1,569.1 | 1,594.1 | 1,589.8 | 1,586.4 |
| 8 | Durable goods | 937.9 | 941.6 | 943.5 | 948.0 | 936.0 | 935.0 | 924.1 | 914.0 | 880.4 | 866.9 | 857.5 | 864.0 |
| 9 | Nondurable goods | 737.6 | 774.3 | 768.5 | 744.1 | 715.2 | 728.2 | 734.1 | 703.7 | 688.8 | 727.1 | 732.3 | 722.4 |
| 10 | Wholesale trade | 797.4 | 811.8 | 819.4 | 824.6 | 826.9 | 848.2 | 838.9 | 777.5 | 767.7 | 757.9 | 781.1 | 816.4 |
| 11 | Retail trade | 879.9 | 893.9 | 890.2 | 880.5 | 853.2 | 853.8 | 844.7 | 809.1 | 811.3 | 809.2 | 817.1 | 840.9 |
| 12 | Transportation and warehousing | 401.7 | 403.8 | 405.1 | 411.1 | 420.3 | 415.9 | 416.8 | 422.0 | 407.2 | 388.8 | 381.5 | 380.4 |
| 13 | Information | 611.5 | 628.6 | 640.1 | 653.2 | 650.4 | 657.9 | 657.6 | 644.2 | 641.6 | 635.1 | 635.8 | 645.0 |
| 14 | Finance, insurance, real estate, rental, and leasing | 2,836.7 | 2,877.5 | 2,917.8 | 2,933.0 | 2,946.3 | 2,990.4 | 3,010.9 | 2,951.8 | 2,991.6 | 3,015.0 | 3,053.0 | 3,101.6 |
| 15 | Finance and insurance | 1,106.9 | 1,109.7 | 1,117.6 | 1,107.6 | 1,096.7 | 1,095.9 | 1,104.9 | 1,104.1 | 1,125.9 | 1,157.9 | 1,186.2 | 1,216.4 |
| 16 | Real estate and rental and leasing | 1,729.8 | 1,767.8 | 1,800.2 | 1,825.5 | 1,849.6 | 1,894.5 | 1,906.0 | 1,847.7 | 1,865.7 | 1,857.0 | 1,866.8 | 1,885.2 |
| 17 | Professional and business services | 1,660.7 | 1,682.1 | 1,710.7 | 1,748.5 | 1,769.5 | 1,779.2 | 1,774.7 | 1,751.7 | 1,713.0 | 1,689.2 | 1,694.6 | 1,708.4 |
| 18 | Professional, scientific, and technical services | 997.4 | 1,016.0 | 1,036.7 | 1,064.8 | 1,078.5 | 1,100.8 | 1,104.1 | 1,090.9 | 1,073.2 | 1,061.7 | 1,068.4 | 1,070.7 |
| 19 | Management of companies and enterprises | 258.1 | 253.4 | 256.5 | 261.1 | 270.7 | 262.0 | 256.7 | 251.1 | 248.3 | 243.4 | 244.2 | 250.0 |
| 20 | Administrative and waste management services | 405.3 | 412.7 | 417.5 | 422.5 | 420.2 | 416.3 | 414.0 | 409.7 | 391.4 | 384.1 | 382.1 | 387.6 |
| 21 | Educational services, health care, and social assistance | 1,051.9 | 1,068.6 | 1,085.9 | 1,106.9 | 1,125.3 | 1,140.4 | 1,157.1 | 1,172.8 | 1,187.2 | 1,204.5 | 1,221.0 | 1,238.7 |
| 22 | Educational services | 134.1 | 136.0 | 138.0 | 141.1 | 143.3 | 145.5 | 148.6 | 150.5 | 152.2 | 154.2 | 155.7 | 157.6 |
| 23 | Health care and social assistance | 917.8 | 932.6 | 947.8 | 965.8 | 982.0 | 995.0 | 1,008.4 | 1,022.2 | 1,035.1 | 1,050.3 | 1,065.3 | 1,081.1 |
| 24 | Arts, entertainment, recreation, accommodation, and food services | 533.1 | 543.1 | 549.0 | 555.6 | 545.1 | 539.5 | 533.1 | 523.8 | 512.2 | 510.9 | 513.3 | 515.9 |
| 25 | Arts, entertainment, and recreation | 131.9 | 133.8 | 135.1 | 137.0 | 136.4 | 136.4 | 135.1 | 132.9 | 128.5 | 126.8 | 126.9 | 127.0 |
| 26 | Accommodation and food services | 401.1 | 409.3 | 414.0 | 418.6 | 408.7 | 403.1 | 398.0 | 390.9 | 383.7 | 384.1 | 386.4 | 388.9 |
| 27 | Other services, except government | 342.9 | 344.4 | 345.3 | 345.8 | 343.2 | 341.3 | 340.1 | 339.0 | 334.7 | 334.3 | 335.3 | 337.3 |
| 28 | Government | 1.733.6 | 1.749.7 | 1.768.6 | 1.787.6 | 1.821.1 | 1.843.1 | 1.867.2 | 1.889.0 | 1.905.4 | 1.924.3 | 1.926.9 | 1.933.4 |
| 29 | Federal | 545.6 | 551.1 | 555.6 | 556.9 | 570.5 | 577.2 | 583.6 | 589.5 | 603.4 | 612.0 | 613.0 | 617.8 |
| 30 | State and local | 1,188.0 | 1,198.6 | 1,213.0 | 1,230.8 | 1,250.6 | 1,265.8 | 1,283.6 | 1,299.5 | 1,302.0 | 1,312.4 | 1,313.9 | 1,315.6 |
| | Addenda: | | | | | | | | | | | | |
| 31 | Private goods-producing industries 1 | 2,700.8 | 2,759.7 | 2,768.6 | 2,791.2 | 2,774.7 | 2,807.5 | 2,777.1 | 2,633.5 | 2,502.7 | 2,498.9 | 2,488.9 | 2,494.5 |
| 32 | Private services-producing industries ² | 9,355.1 | 9,498.8 | 9,621.0 | 9,712.6 | 9,732.6 | 9,821.2 | 9,840.6 | 9,668.7 | 9,641.5 | 9,611.2 | 9,698.9 | 9,849.4 |
| | | | l | | | | | l | | l | | l | L |

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Table 6. Chain-Type Quantity Indexes for Value Added by Industry Group, 2007–2009

[2005 = 100, seasonally adjusted at annual rates]

| Line | | | 20 | 07 | | | 20 | 08 | | | 20 | 09 | |
|----------|---------------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------------|--------------------|------------------------|--------------------|
| LINE | | 1 | II | III | IV | 1 | II | III | IV | I | II | III | IV |
| 1 | Gross domestic product | 103.568 | 104.398 | 104.985 | 105.737 | 105.545 | 105.702 | 104.630 | 102.811 | 101.537 | 101.358 | 101.760 | 103.012 |
| 2 | Private industries | 104.429 97.044 | 104.815 92.913 | 105.381 89.154 | 106.043 94.112 | 106.130 106.611 | 105.478 98.523 | 104.085 101.111 | 102.181 100.965 | 101.178 104.445 | 100.560 103.236 | 101.121 112.250 | 102.394 108.727 |
| J | Agriculture, forestry, fishing, and hunting | 109.912 | 109.928 | 114.293 | 111.254 | 106.741 | 95.781 | 101.711 | 126.072 | 138.989 | 142.219 | 138.496 | 128.648 |
| 5 | MiningUtilities | 109.912 | 109.926 | 105.250 | 106.969 | 113.487 | 114.129 | 110.338 | 103.518 | 100.234 | 99.884 | 100.751 | 100.919 |
| 6 | Construction | 93.476 | 92.506 | 91.809 | 89.931 | 90.551 | 88.253 | 85.731 | 82.139 | 74.201 | 72.672 | 72.935 | 72.793 |
| 7 | Manufacturing | 107.052 | 106.290 | 108.501 | 109.374 | 107.193 | 105.863 | 100.735 | 96.567 | 93.516 | 93.374 | 92.901 | 95.124 |
| 8 | Durable goods | 109.038 | 109.534 | 110.914 | 113.637 | 114.513 | 114.614 | 111.878 | 106.735 | 99.378 | 97.085 | 96.159 | 98.134 |
| 9 | Nondurable goods | 104.547 | 102.311 | 105.497 | 104.259 | 98.619 | 95.757 | 88.234 | 85.029 | 86.529 | 88.737 | 88.754 | 91.225 |
| 10 | Wholesale trade | 107.107 | 108.941 | 109.421 | 109.688 | 108.986 | 110.917 | 109.756 | 105.027 | 106.519 | 107.855 | 112.571 | 120.029 |
| 11 | Retail trade | 102.837 | 103.836 | 101.761 | 104.270 | 99.251 | 99.132 | 95.096 | 90.548 | 93.485 | 91.932 | 95.091 | 96.106 |
| 12 | Transportation and warehousing | 103.130 | 104.808 | 104.623 | 108.912 | 112.158 | 110.022 | 105.821 | 96.977 | 92.660 | 92.334 | 92.424 | 92.202 |
| 13 | Information | 106.314 | 108.412 | 110.378 | 113.118 | 114.039 | 114.649 | 115.004 | 112.442 | 110.239 | 109.989 | 110.900 | 113.614 |
| 14 | Finance, insurance, real estate, rental, and leasing | 105.837 | 106.388 | 106.355 | 105.538 | 106.268 | 106.197 | 106.474 | 105.198 | 106.517 | 106.477 | 107.185 | 108.758 |
| 15 | Finance and insurance | 106.201 | 105.608 | 104.183 | 101.503 | 100.748 | 98.740 | 100.396 | 101.122 | 104.199 | 105.630 | 107.375 | 108.275 |
| 16 | Real estate and rental and leasing | 105.577 | 106.862 | 107.729 | 108.114 | 109.796 | 110.964 | 110.351 | 107.805 | 108.007 | 107.023 | 107.058 | 109.052 |
| 17 | Professional and business services | 104.109 105.807 | 104.986 106.787 | 106.389 108.113 | 108.428 110.457 | 109.381 111.249 | 110.456 113.352 | 109.243 112.855 | 107.893 111.843 | 106.196 109.658 | 103.481 107.940 | 102.643 108.230 | 102.719 108.383 |
| 18 19 | Professional, scientific, and technical services | 98.485 | 98.111 | 100.113 | 101.603 | 104.777 | 102.708 | 99.358 | 101.151 | 109.656 | 107.940 | 95.477 | 94.211 |
| 20 | Management of companies and enterprises Administrative and waste management services | 103.491 | 104.947 | 100.207 | 107.831 | 104.777 | 102.706 | 106.702 | 101.151 | 96.428 | 94.135 | 93.383 | 94.211 |
| 21 | Educational services, health care, and social assistance | 103.491 | 104.653 | 105.439 | 106.219 | 107.733 | 108.522 | 100.702 | 110.900 | 110.222 | 110.259 | 110.379 | 111.317 |
| 22 | Educational services | 101.665 | 101.230 | 101.433 | 101.515 | 102.717 | 100.533 | 103.417 | 103.983 | 102.840 | 101.732 | 100.764 | 101.452 |
| 23 | Health care and social assistance. | 104.674 | 105.157 | 106.032 | 106.919 | 109.014 | 102.307 | 110.553 | 111.944 | 111.340 | 111.560 | 111.855 | 112.833 |
| 24 | Arts, entertainment, recreation, accommodation, and food services | 104.606 | 104.519 | 104.431 | 104.707 | 102.838 | 101.000 | 98.636 | 96.451 | 91.964 | 90.816 | 90.215 | 91.274 |
| 25 | Arts, entertainment, and recreation | 107.296 | 107.076 | 108.305 | 108.516 | 108.106 | 107.041 | 105.017 | 104.269 | 99.379 | 98.350 | 96.311 | 97.200 |
| 26 | Accommodation and food services | 103.743 | 103.698 | 103.196 | 103.490 | 101.166 | 99.087 | 96.619 | 93.994 | 89.637 | 88.458 | 88.289 | 89.399 |
| 27 | Other services, except government | 101.849 | 100.503 | 100.053 | 98.847 | 98.276 | 95.290 | 93.747 | 94.795 | 91.219 | 89.378 | 87.654 | 87.881 |
| 28 | Government | 98.501 | 101.880 | 101.945 | 102.620 | 99.856 | 104.750 | 105.181 | 103,774 | 101.486 | 104.878 | 104.905 | 105.562 |
| 29 | Federal | 99.942 | 99.648 | 99.832 | 100.262 | 102.289 | 102.746 | 102.675 | 102.550 | 104.296 | 106.474 | 106.641 | 107.792 |
| 30 | State and local | 97.837 | 102.920 | 102.927 | 103.712 | 98.757 | 105.673 | 106.341 | 104.332 | 100.212 | 104.156 | 104.117 | 104.551 |
| | | 0007 | .02.020 | . 02.02/ | | 5557 | . 55.5. 6 | | . 0 | | | | |
| 0.1 | Addenda: | 100.000 | 100.071 | 100.057 | 100 704 | 100.000 | 00 001 | 07.004 | 05.004 | 00.005 | 00.400 | 00 000 | 00.040 |
| 31 | Private goods-producing industries1 | 103.309 | 102.371 | 103.657 | 103.704 | 102.963 | 99.831 | 97.084 | 95.894 | 92.835 | 92.420 | 92.339 | 92.849 |
| 32 | Private services-producing industries ² | 104.760 | 105.537 | 105.886 | 106.730 | 107.057 | 107.152 | 106.181 | 104.042 | 103.643 | 102.973 | 103.727 | 105.222 |

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

Table 7. Chain-Type Price Indexes for Value Added by Industry Group, 2007–2009

[2005 = 100, seasonally adjusted at annual rates]

| Line | | | 20 | 07 | | | 20 | 08 | | | 20 | 09 | |
|----------|-------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| LINE | | 1 | II | III | IV | 1 | II | III | IV | 1 | II | III | IV |
| 1 | Gross domestic product | 105.366 | 106.188 | 106.709 | 106.940 | 107.454 | 108.295 | 109.488 | 109.154 | 109.465 | 109.555 | 109.759 | 109.693 |
| 2 | Private industries | 104.459 | 105.822 | 106.378 | 106.683 | 106.618 | 108.315 | 109.667 | 108.921 | 108.594 | 108.959 | 109.052 | 109.077 |
| 3 | Agriculture, forestry, fishing, and hunting | 113.296 | 118.186 | 125.276 | 131.538 | 128.271 | 129.792 | 124.216 | 112.849 | 99.598 | 98.705 | 90.645 | 102.115 |
| 4 | Mining | 107.688 | 117.527 | 117.840 | 132.407 | 147.049 | 185.153 | 172.520 | 109.132 | 88.182 | 86.542 | 90.786 | 100.419 |
| 5 | Utilities | 114.261 | 116.294 | 118.962 | 115.061 | 107.845 | 108.093 | 117.146 | 129.710 | 133.291 | 129.626 | 128.567 | 127.627 |
| 6 | Construction | 115.336 | 116.098 | 116.751 | 119.347 | 116.028 | 117.357 | 117.207 | 119.797 | 124.326 | 121.149 | 118.451 | 116.568 |
| 7 | Manufacturing | 99.832 | 102.962 | 100.610 | 98.604 | 98.126 | 100.050 | 104.811 | 106.698 | 106.943 | 108.860 | 109.152 | 106.380 |
| 8 | Durable goods | 98.003 | 97.936 | 96.906 | 95.017 | 93.076 | 92.892 | 94.054 | 97.533 | 100.935 | 101.751 | 101.604 | 100.297 |
| 9 | Nondurable goods | 102.261 | 109.665 | 105.478 | 103.219 | 104.722 | 109.743 | 120.074 | 119.539 | 115.138 | 118.661 | 119.568 | 114.800 |
| 10 | Wholesale trade | 102.786 | 102.836 | 103.224 | 103.454 | 104.168 | 105.163 | 105.585 | 102.703 | 99.906 | 96.963 | 95.300 | 93.187 |
| 11 | Retail trade | 102.052 | 102.664 | 104.269 | 100.579 | 102.303 | 102.524 | 105.861 | 106.665 | 103.684 | 105.035 | 102.342 | 104.088 |
| 12 | Transportation and warehousing | 105.430 | 104.247 | 104.700 | 101.951 | 101.067 | 101.870 | 106.155 | 117.376 | 118.735 | 113.896 | 111.735 | 111.734 |
| 13 | Information | 97.063 102.832 | 97.853 103.770 | 97.870 105.253 | 97.451 106.623 | 96.253 106.367 | 96.840 108.035 | 96.498 108.494 | 96.678 107.659 | 98.214 107.761 | 97.434 108.643 | 96.736 109.283 | 95.781 109.415 |
| 14 15 | Finance, insurance, real estate, rental, and leasing | 102.632 | 103.770 | 105.253 | 106.023 | 105.800 | 106.033 | 106.494 | 107.659 | 107.761 | 106.643 | 109.263 | 109.415 |
| 16 | Real estate and rental and leasing | 101.307 | 104.849 | 105.914 | 107.019 | 105.800 | 107.867 | 107.004 | 108.613 | 109.468 | 100.013 | 110.504 | 109.231 |
| 17 | Professional and business services | 103.640 | 109.610 | 110.008 | 110.327 | 110.673 | 110.187 | 111.128 | 111.051 | 110.328 | 111.649 | 112.922 | 113.756 |
| 18 | Professional, scientific, and technical services | 107.668 | 108.669 | 109.523 | 110.108 | 110.723 | 110.107 | 111.723 | 111.388 | 111.765 | 112.329 | 112.728 | 112.822 |
| 19 | Management of companies and enterprises | 120.270 | 118.616 | 117.620 | 118.174 | 118.812 | 117.254 | 118.664 | 113.886 | 104.745 | 110.396 | 117.089 | 121.465 |
| 20 | Administrative and waste management services | 106.267 | 106.714 | 106.789 | 106.323 | 105.829 | 104.267 | 105.246 | 108.501 | 110.136 | 110.709 | 111.026 | 111.775 |
| 21 | Educational services, health care, and social assistance | 105.795 | 107.107 | 108.027 | 109.310 | 109.099 | 110.158 | 110.717 | 110.920 | 112.981 | 114.588 | 116.027 | 116.719 |
| 22 | Educational services | 109.842 | 111.913 | 113.338 | 115.740 | 116.196 | 118.124 | 119.718 | 120.571 | 123.241 | 126.210 | 128.688 | 129.326 |
| 23 | Health care and social assistance | 105.222 | 106.428 | 107.278 | 108.407 | 108.105 | 109.046 | 109.465 | 109.581 | 111.560 | 112.986 | 114.289 | 114.987 |
| 24 | Arts, entertainment, recreation, accommodation, and food services | 105.819 | 107.904 | 109.171 | 110.178 | 110.046 | 110.886 | 112.190 | 112.749 | 115.627 | 116.814 | 118.137 | 117.367 |
| 25 | Arts, entertainment, and recreation | 104.837 | 106.538 | 106.337 | 107.632 | 107.557 | 108.626 | 109.653 | 108.695 | 110.249 | 109.948 | 112.329 | 111.385 |
| 26 | Accommodation and food services | 106.141 | 108.354 | 110.114 | 111.024 | 110.874 | 111.635 | 113.032 | 114.124 | 117.468 | 119.182 | 120.126 | 119.417 |
| 27 | Other services, except government | 105.697 | 107.597 | 108.369 | 109.857 | 109.639 | 112.443 | 113.874 | 112.259 | 115.167 | 117.418 | 120.084 | 120.513 |
| 28 | Government | 110.972 | 108.287 | 109.382 | 109.823 | 114.965 | 110,903 | 111.910 | 114,778 | 118.390 | 115.687 | 115.794 | 115.449 |
| 29 | Federal | 108.794 | 110.209 | 110.902 | 110.680 | 111.141 | 111.955 | 113.269 | 114.564 | 115.298 | 114.535 | 114.544 | 114.193 |
| 30 | State and local | 111.978 | 107.402 | 108.682 | 109.424 | 116.746 | 110.404 | 111.273 | 114.863 | 119.837 | 116.212 | 116.370 | 116.027 |
| | Addenda: | | | | | | | | | | | | |
| 31 | Private goods-producing industries ¹ | 104.629 | 107.886 | 106.883 | 107.695 | 107.813 | 112.503 | 114.432 | 109.871 | 107.874 | 108.204 | 107.873 | 107.526 |
| 32 | Private services-producing industries ² | 104.407 | 105.229 | 106.230 | 106.391 | 106.277 | 107.144 | 108.337 | 108.635 | 108.752 | 109.120 | 109.318 | 109.438 |

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

44 July 2011

How BEA Aligns and Augments Source Data From the U.S. Treasury Department for Inclusion in the International Transactions Accounts

Like most of the U.S. economic accounts produced by the Bureau of Economic Analysis (BEA), the estimates of financial-account transactions in the international transactions accounts (ITAs) are based largely on source data collected by other federal government agencies—in this case, by the Treasury International Capital (TIC) reporting system of the U.S. Department of the Treasury. The presentation of the adjustments undertaken by BEA to align and to augment these data for inclusion in the financial account can help data users reconcile BEA's financial-account estimates with the TIC data that are available to the public on the Treasury Department's Web site and in the *Treasury Bulletin*.

The relationships between the estimates in the ITAs that are prepared by BEA and the data from the TIC reporting system are shown in tables 1–3. Table 1 presents the estimates of transactions in foreign long-term securities, in U.S. long-term securities, excluding U.S. Treasury securities, and in U.S. Treasury securities. Table 2 presents the estimates of claims on, and liabilities to, foreigners reported by U.S. nonbanking concerns. Table 3 presents the estimates of claims on, and liabilities to, foreigners reported by U.S. banks and securities brokers.

In tables 1–3, the numerous adjustments that BEA makes to the TIC source data in order to align the data with balance-of-payments concepts and to close gaps in coverage are identified. In addition, examples of both types of adjustments are presented below.

Aligning with balance-of-payments concepts. The TIC data for U.S. purchases and sales of stocks and bonds reflect the gross amounts of funds transferred to execute the transactions. The TIC data for gross U.S. purchases of foreign stocks and bonds (table 1, line A1) include not

only the value of the securities but also the commissions paid to foreign brokers. In the ITAs, payments of commissions to foreigners are treated as payments for financial services, not as purchases of securities, and these payments are included in the current account, not in the financial account. Therefore, BEA adjusts the TIC data for gross U.S. purchases by subtracting an estimate of payments of brokerage commissions (line A3) from the TIC data for gross purchases.

Similarly, the TIC data for gross U.S. sales of foreign stocks and bonds (line A6) represent the net proceeds to U.S. sellers—that is, the amounts paid for the securities by foreign purchasers less the commissions retained by foreign brokers. To capture the total value of securities sold, BEA adds an estimate of brokerage commissions (line A7) to the TIC sales data. The payment of commissions is recorded in the current account as purchases of financial services.

Closing gaps in coverage. The TIC data for gross U.S. purchases of foreign stocks and bonds do not fully cover some transactions, such as acquisitions of U.S. companies by foreigners who finance their purchases through exchanges of stock. These stock swap transactions may bypass the U.S. brokers and dealers who are the primary respondents to the TIC survey on securities transactions. When stock is exchanged, the U.S. persons who previously held securities in the acquired U.S. company receive shares in the acquiring foreign company, and the receipt of these shares should be recorded in the ITAs as the acquisition, or purchase, of foreign long-term securities.

In order to account for this gap in coverage in the TIC data, BEA adds an estimate of security swap transactions and other coverage adjustments (line A2) to the TIC data.

Table 1. Relation of Transactions in Foreign Long-Term Securities, U.S. Long-Term Securities Excluding U.S. Treasury Securities in the U.S. International Transactions Accounts (ITAs) to Treasury International Capital (TIC) Reporting System Data
[Millions of dollars]

| Line | | 2008 r | 2009 r | 2010 p |
|------|---------------------------------------------------------------------------------------------------------------------------|-------------------|---------------------|---------------------|
| | Foreign Long-Term Securities | | | |
| ۸.1 | Cross II C. nurshages of ferging stocks and hands TIC | 7 600 060 | E 200 074 | 7 451 705 |
| 2 | Gross U.S. purchases of foreign stocks and bonds, TIC | 7,622,362 | 5,308,274 36.900 | 7,451,795 21.880 |
| 3 | Pros. Security swap transactions and other coverage adjustments Minus: Brokerage commissions. | -111,900 1,512 | 1,434 | , |
| | Plus: Underwriting and private placement fees | 4,469 | 5,908 | 1,180 4,379 |
| | Equals: Gross U.S. purchases of foreign stocks and bonds, ITAs. | 7,513,419 | 5,349,648 | 7,476,874 |
| 5 | Equals. Gloss 0.3. pulcilases of foleigh stocks and bolius, files | 7,515,419 | 3,349,040 | 1,410,014 |
| 6 | Gross U.S. sales of foreign stocks and bonds, TIC | 7,709,235 | 5,121,440 | 7,323,798 |
| 7 | Plus: Brokerage commissions | 1,531 | 1,395 | 1,160 |
| 8 | Equals: Gross U.S. sales of foreign stocks and bonds, ITAs | 7,710,766 | 5,122,835 | 7,324,958 |
| | | | | |
| | Net U.S. purchases (-) or sales (+) of foreign stocks and bonds, TIC (A6 - A1) | 86,873 | -186,834 | -127,997 |
| 10 | Plus: Coverage adjustments ((A7) – (A2 – A3 + A4)) | 110,474 | -39,979 | -23,919 |
| 11 | Net U.S. purchases (-) or sales (+) of foreign long-term securities, ITAs (A8 - A5) (table 1, line 52) | 197,347 | -226,813 | -151,916 |
| | U.S. Long-Term Securities, Excluding U.S. Treasury Securities | | | |
| R1 | Gross foreign purchases of other U.S. long-term securities, TIC. | 16,073,816 | 8.886.526 | 8,827,117 |
| 2 | Plus: Security swap transactions and other coverage adjustments | 0 | 837 | 8,331 |
| 3 | Minus: Brokerage commissions | 5,398 | 3,162 | 2,865 |
| | Plus: Underwriting and private placement fees | 1,163 | 1.046 | 881 |
| | Equals: Gross foreign purchases of other U.S. long-term securities, ITAs | 16,069,581 | 8,885,247 | 8,833,464 |
| · | Zydaio di coci in cigni paronacco di cini cici in cigni comi nocci in cigni cini cici in cigni cini cici in cigni cini ci | 10,000,001 | 0,000,241 | 0,000,101 |
| 6 | Gross foreign sales of other U.S. long-term securities, TIC | 15,977,176 | 8,786,057 | 8,622,526 |
| 7 | Plus: Brokerage commissions | 5,180 | 3,031 | 2,765 |
| 8 | Plus: Coverage adjustment for gross sales | 106,236 | 171,169 | 138,512 |
| 9 | Equals: Gross foreign sales of other U.S. long-term securities, ITAs | 16,088,592 | 8,960,257 | 8,763,803 |
| 10 | Net foreign purchases (+) or sales (-) of other U.S. long-term securities, TIC (B1 – B6) | 96.640 | 100,469 | 204,591 |
| | Plus: Coverage adjustments ((B2 – B3 + B4) – (B7 + B8)) | -115,651 | -175,479 | -134,930 |
| - '' | 7 105. Coverage adjustments (102 – 05 + 04) – (07 + 00) | -113,031 | -175,475 | -104,300 |
| 12 | Net foreign purchases (+) or sales (-) of other U.S. long-term securities, ITAs (B5 - B9) (table 1, line 59 + 62 + 66) | -19,011 | -75,010 | 69,661 |
| 13 | Other U.S. government securities, foreign official assets (table 1, line 59) | 42,728 | -132,569 | -80,817 |
| 14 | Other foreign official assets (table 1, line 62) | 103,900 | 53,604 | 30,025 |
| 15 | Other U.S. securities, other foreign assets (table 1, line 66) | -165,639 | 3,955 | 120,453 |
| | U.S. Treasury Securities | , | | , |
| 0.4 | | | 44 500 000 | |
| | Gross foreign purchases of U.S. Treasury marketable bonds and notes, TIC | 14,628,200 | 11,593,203 | 16,158,462 |
| 2 | Minus: Brokerage commissions and other fees | 922 | 730 | 965 |
| 3 | Equals: Gross foreign purchases of U.S. Treasury marketable bonds and notes, ITAs | 14,627,278 | 11,592,473 | 16,157,497 |
| 1 | Gross foreign sales of U.S. Treasury marketable bonds and notes, TIC | 14,313,164 | 11,054,815 | 15,452,436 |
| | Plus: Brokerage commissions and other fees | 921 | 731 | 965 |
| | Plus: Coverage adjustment for gross sales | 57,000 | -25,501 | 29,500 |
| | Equals: Gross foreign sales of U.S. Treasury marketable bonds and notes, ITAs | 14,371,085 | 11,030,045 | 15,482,901 |
| , | Equals. Gross forcign suices of c.c. reasonly marketable bonds and forces, first | 14,071,000 | 11,000,040 | 10,402,501 |
| 8 | Net foreign purchases (+) or sales (-) of U.S. Treasury marketable bonds and notes, TIC (C1 - C4) | 315,036 | 538,388 | 706,026 |
| 9 | Plus: Coverage adjustments (-(C2) - (C5 + C6)) | -58,843 | 24,040 | -31,430 |
| | | , | , | , |
| 10 | Net foreign purchases (+) or sales (-) of U.S. Treasury marketable bonds and notes, ITAs (C3 - C7) | 256,193 | 562,428 | 674,596 |
| 11 | Plus: Non-marketable bonds and notes | 92 | 101 | 107 |
| | Plus: Short-term U.S. Treasury obligations | 455,312 | -7,573 | -20,478 |
| | | | 1 | , |
| 13 | Net foreign purchases (+) or sales (-) of U.S. Treasury securities, ITAs (C10 + C11+ C12) (table 1, line 58 + line 65) | 711,597 | 554,956 | 654,225 |
| 14 | U.S. Treasury securities, foreign official assets (table 1, line 58) | 548,653 | 569,893 | 397,797 |
| 15 | U.S. Treasury securities, other foreign assets (table 1, line 65) | 162,944 | -14,937 | 256,428 |
| | | | | |

p Preliminary r Revised

Table 2. Relation of Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers in the International Transactions Accounts (ITAs) to Treasury International Capital (TIC) Reporting System Data

[Millions of dollars]

| Line | | 2008 ^r | 2009 r | 2010 ^p |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------|-------------------|
| | Claims | | | |
| | (Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.) | | | |
| A1 | Total claims outstanding, beginning of year, TIC | 136.416 | 107.476 | 95.821 |
| | Total claims outstanding, end of year, TIC | 107,476 | 95,821 | 86,559 |
| | Change in claims, TIC (A1 – A2) | 28,940 | 11,655 | 9,262 |
| 4 | Minus: Valuation adjustments including unrealized exchange-rate gain or loss and other adjustments 1 | 17,068 | -8,540 | 9,551 |
| 5 | Plus: Financial intermediaries' accounts 2 | 61,445 | 113,921 | 19,822 |
| 6 | Plus: Supplemental source data 3 | 420,294 | 9,426 | -12,743 |
| 7 | Plus: Other coverage adjustments 4 | -37,434 | 1,325 | 631 |
| 8 | Equals: Claims on unaffiliated foreigners reported by U.S. nonbanking concerns, except securities brokers, ITAs (A3 – A4 + A5 + A6 + A7) (table 1, line 53) | 456,177 | 144,867 | 7,421 |
| | Liabilities | | | |
| | (Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.) | | | |
| B1 | Total liabilities outstanding, beginning of year, TIC | 103,835 | 87,630 | 77,708 |
| 2 | Total liabilities outstanding, end of year, TIC | 87,630 | 77,708 | 81,804 |
| 3 | Change in liabilities, TIC (B2 – B1) | -16,205 | -9,922 | 4,096 |
| 4 | Minus: Valuation adjustments including unrealized exchange-rate gain or loss and other adjustments 1 | -15,223 | 4,914 | -2,283 |
| | Plus: Financial intermediaries' accounts 2 | -7,144 | -463 | -3,962 |
| 6 | Plus: Supplemental source data 3 | -46,698 | 17,318 | 75,173 |
| 7 | Plus: Other coverage adjustments 5 | 23,349 | 10,385 | -134 |
| 8 | Equals: Liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns, except securities brokers, ITAs (B3 – B4 + B5 + B6 + B7) (table 1, line 68) | -31,475 | 12,404 | 77,456 |

p Preliminary r Revised

Table 3. Relation of Claims on and Liabilities to Foreigners Reported by U.S. Banks and Securities Brokers in the International Transactions Accounts (ITAs) to Treasury International Capital (TIC) Reporting System Data

[Millions of dollars]

| Line | | 2008 r | 2009 r | 2010 ^p |
|------|-------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-------------------|
| | Claims | | | |
| | (Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.) | | | |
| A1 | Total claims outstanding, beginning of year, TIC | 3,811,848 | 3,719,193 | 3,965,868 |
| 2 | Total claims outstanding, end of year, TIC | 3,719,193 | 3,965,868 | 4,530,846 |
| 3 | Change in claims, TIC (A1 - A2) | 92,655 | -246,675 | -564,978 |
| 4 | Minus: Valuation adjustments including unrealized exchange-rate gain or loss and other adjustments 1 | -449,284 | -7,459 | -52,916 |
| 5 | Minus: Direct investment. | -5,543 | -364 | 1,369 |
| | Plus: Coverage adjustments including commercial paper and other adjustments ² | -5,354 | -4,013 | -1,612 |
| 7 | Equals: Claims on foreigners reported by U.S. banks, not included elsewhere, ITAs (A3 – A4 – A5 + A6) (table 1, line 54) | 542,128 | -242,865 | -515,043 |
| | Liabilities | | | |
| | (Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.) | | | |
| B1 | Total liabilities outstanding, beginning of year, TIC | 4,706,310 | 4.906.656 | 4.479.544 |
| 2 | Total liabilities outstanding, end of year, TIC. | 4.906.656 | 4.479.544 | 4,620,159 |
| 3 | Total liabilities outstanding, end of year, TIC | 200,346 | -427,112 | 140,615 |
| 4 | Minus: Valuation adjustments including unrealized exchange-rate gain or loss and other adjustments | 346,285 | -43,751 | -10.527 |
| | Minus: Direct investment | -23,238 | 10,164 | 3.895 |
| | Plus: Coverage adjustments including short-term U.S. Treasury obligations and other adjustments 3 | -455,312 | 7,573 | 20,478 |
| 7 | Equals: Liabilities to foreigners reported by U.S. banks, not included elsewhere, ITAs (B3 – B4 – B5 + B6) (table 1, lines 61 + 69) | -578,013 | -385,952 | 167,725 |
| 8 | Liabilities to foreign official agencies (table 1, line 61) | -149.676 | -68.873 | -9,375 |
| 9 | Liabilities to other foreigners (table 1, line 69) | -428.337 | -317.079 | 177,100 |

p Preliminary

I. Includes unrealized gains or losses only on foreign-currency-denominated assets and liabilities.
 Z. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. aritilates and their foreign parent groups), where both the U.S. and the foreign firm are classified in a finance industry, but the firms are neither

^{3.} Includes supplemental transactions from the Bank of England, the Bank for International Settlements (BIS) and the Federal Reserve Board.

4. Includes supplemental insurance transactions and adjustments to avoid double counting U.S. claims on

Includes adjustments to avoid double counting U.S. liabilities to foreigners.

r Revised

1. Includes adjustments for claims on foreigners written off by U.S. reporters.

^{2.} Includes adjustments for supplemental transactions in foreign commercial paper and other instruments.

Includes adjustments for transactions that are included in other international transactions accounts, including transactions in short-term U.S. Treasury obligations and in other liabilities held in custody by U.S. reporters

July 2011 47

Annual Revision of the U.S. International **Transactions Accounts**

By Mai-Chi Hoang and Erin M. Whitaker

N JUNE, the Bureau of Economic Analysis (BEA) **I** released annual revisions of the U.S international transactions accounts (ITAs) and the U.S. international investment position (IIP) accounts.¹ Through annual revisions, BEA introduces new definitions and classifications, newly available and more complete source data, new and improved methodologies, and new and updated presentations. Together, these changes improve the reliability and consistency of the statistics and address important new developments in the U.S. and international economies.

In this annual revision, statistics on U.S. international transactions for 1999-2010 were revised; summary information on these revisions is presented in appendix A. Revised statistics for the detailed components of the ITAs are shown in table 1 in the article "U.S. International Transactions: First Quarter of 2011" in this issue.

This annual revision introduces several changes in definitions and classifications in the ITAs. These changes are part of a multiyear effort to modernize and enhance BEA's international economic accounts in order to align them with international standards. For additional information on these standards, see the box "Updated International Statistical Standards."

For this annual revision, changes in definitions and classifications related to the implementation of international standards include the following:

- Reclassification within services of cruise fares from passenger fares to travel, beginning with statistics for 1999.
- Reclassification of postal services from U.S. government miscellaneous services to "other" transportation services, beginning with statistics for 1999.
- Reclassification of fees for the rights to distribute film and television recordings from "other" private services to royalties and license fees, beginning with statistics for 1999.
- working at international organizations in the

United States from "other" private services and inclusion of their compensation in compensation of employees, beginning with statistics for 1999.

• Change in the recording of U.S. government income on holdings and allocations of special drawing rights from a net basis to a gross basis, beginning with statistics for 2003.

BEA expects to implement additional changes recommended by international statistical standards in future annual revisions. BEA has adopted a phased approach to implementation, taking into account factors such as source data availability, resource requirements, and consistency with BEA's national, industry, and regional economic accounts. Implementation depends not only on the economic and statistical significance of the changes but also on factors such as information technology requirements, estimation needs, and possible effects on publication tables and data dissemination.²

Other significant changes introduced in this annual revision include the following:

- •Exports and imports of goods for 1999-2010 were revised to introduce seasonal adjustment to the balance-of-payments adjustments.3
- Exports and imports of goods for 1999–2009 were revised to update and expand the coverage of balance-of-payments adjustments for low-value trans-
- Components of goods imports for 1999–2010 were revised to reallocate portions of the adjustments for low-value imports and for inland freight charges in Canada and Mexico from "other" goods to the relevant end-use commodity categories.

2. For a timetable for implementation, including a preview of planned

[•] Exclusion of expenditures of foreign nationals

changes that are reflected in this annual revision, see Kristy L. Howell and Ned G. Howenstine, "Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report," Survey of Current Business 91 (May 2011): 26-38. 3. Unless otherwise specified, "goods" in this article refers to goods on a

balance-of-payments basis. The statistics on goods are based on Census Bureau data that are collected by the U.S. Customs and Border Protection, U.S. Department of Homeland Security, and are adjusted by BEA for coverage, timing, valuation, and classification to a balance-of-payments basis.

^{4.} Low-value transactions in Census Bureau data are those that fall below the reporting threshold in customs documents. For exports, the threshold is \$2,500; for imports, the threshold is \$2,000 (\$250 for certain quota items).

^{1.} For a discussion of the revisions to the IIP accounts, see Elena L. Nguyen, "The International Investment Position of the United States at Yearend 2010" in this issue.

- Imports of goods and services for 2004–2010 were revised to incorporate an improved methodology for estimating expenditures of U.S. air carriers in foreign ports.
- •Exports of services and income payments for 1999–2010 were revised to incorporate an improved methodology for measuring the compensation and U.S. expenditures of foreign residents working in the United States for less than one year (short-term workers).
- Exports and imports of services for 2007–2010 were revised to incorporate new and updated source data from the initial results of BEA's 2009 Benchmark Survey of Financial Services Transactions Between U.S. Financial Services Providers and Foreign Persons and from BEA's other surveys of international services transactions.
- •Net unilateral current transfers for 2000–2010 were revised to incorporate new and updated source data on U.S. government grants from the U.S. Department of Defense and the Millennium Challenge Corporation.⁵ The revisions for 2008–2010 also reflect new and updated source data from BEA's surveys of institutional remittances and international insurance transactions.⁶
- •Direct investment financial flows and related income receipts and payments for 2007–2010 were revised to incorporate new and updated source data from the results of BEA's 2007 Benchmark Survey of Foreign Direct Investment in the United States. The revisions for 2008–2010 also reflect the incorporation of new and updated source data from BEA's quarterly and annual surveys of U.S. direct investment abroad and foreign direct investment in the United States.
- Foreign securities positions, financial flows, interest receipts for foreign bonds, and dividend receipts for foreign stocks for 2008–2010 were revised to incorporate new and updated source data from the results of the U.S. Treasury Department's annual survey of securities claims—U.S. Ownership of Foreign Securities as of December 2009—and other

- updated source data.
- •U.S. securities positions, financial flows, interest payments for U.S. bonds, and dividend payments for U.S. stocks for 2008–2010 were revised to incorporate new and updated source data from the results of the U.S. Treasury Department's annual survey of securities liabilities—Foreign-Residents' Holdings of U.S. Securities as of June 2010—and other updated source data.

Despite several relatively large changes, this annual revision has not significantly affected the overall picture of the current-account balance. The current-account deficit for most years was revised down, but the revised statistics show nearly the same widening of the deficit through 2006, declines for 2007–2009, and a pickup for 2010 (chart 1).

In contrast, this annual revision has altered the pattern of net financial flows. As a result of significant revisions to net financial inflows, the direction of change from 2007 to 2008 was reversed: in the revised statistics, net financial inflows increased, but in the previously published statistics, they decreased (chart 2).

The combined revisions to the current and financial accounts resulted in a particularly significant revision to the statistical discrepancy—net errors and omissions in recorded transactions—for 2008, and the statistical discrepancy for 2009 and 2010 remains large (table A). BEA is continuing its efforts to improve the coverage of international transactions and to reduce the size of the statistical discrepancy.

This article is divided into two major sections. The first section summarizes the impact of the revisions on the statistics from the current and financial accounts,

Updated International Statistical Standards

In 2009, the International Monetary Fund released the sixth edition of the Balance of Payments and International Investment Position Manual. This update, the first since 1993, was coordinated with an update in 2008 of the System of National Accounts in order to maximize the overall consistency between these two key sets of international standards for economic accounts. In addition, the following manuals were also prepared in coordination with these two sets of standards as part of a concerted effort to maximize consistency in definitions, concepts, principles, and recommended practices: the fourth edition of the Benchmark Definition of Foreign Direct Investment, released by the Organisation for Economic Co-operation and Development in 2008, and the Manual on Statistics of International Trade in Services 2010 and the International Merchandise Trade Statistics: Concepts and Definition 2010, both released by the United Nations Statistical Commission earlier this year.

^{5.} The Millennium Challenge Corporation is an independent U.S. foreign aid agency created by the U.S. Congress in 2004 to "provide such assistance in a manner that promotes economic growth and the elimination of extreme poverty and [that] strengthens good governance, economic freedom, and investments in people."

^{6.} BEA defines and measures insurance services as premiums less "normal" losses, where normal losses are inferred from the relationship of actual losses to premiums averaged over several years. (Income on assets deemed to be the property of policyholders and services auxiliary to insurance are also reflected in the measure of insurance services.) For regularly occurring losses, the differences between actual losses and normal losses are accounted for with offsetting entries, which are recorded in private remittances and other transfers, a component of the current account. For additional information, see Anne Flatness, Erin M. Whitaker, and Robert E. Yuskavage, "Annual Revision of the U.S. International Accounts," Survey 89 (July 2009): 43–44.

including the statistical discrepancy. (Net capital-account transactions were virtually unrevised for 2010 and were unrevised for all other years.) The second

section discusses the major changes in definitions, classifications, methodologies, and source data that are introduced in this annual revision.

Chart 1. Current-Account Deficit, 1999–2010

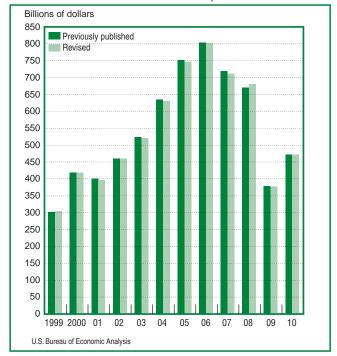


Chart 2. Net Financial Inflows, 1999–2010

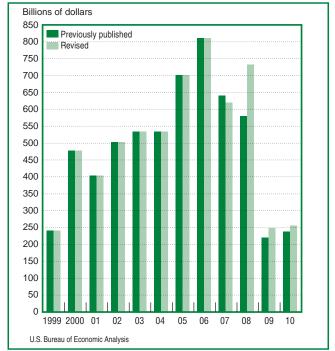


Table A. Revisions to Current-Account and Capital-Account Balances, Net Financial Flows, and the Statistical Discrepancy, 1999–2010 [Billions of dollars]

| (Credits +, debits -) 1 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|----------------------------------------------------------------------------------------------|--------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|-------------------------|-----------------------|-------------------------|--------------------------|-------------------------|-------------------------|
| Balance on current account (line 77): Revised Previously published Amount of revision | -301.7 | -416.3 | -396.6 | -457.2 | -519.1 | -628.5 | -745.8 | -800.6 | -710.3 | -677.1 | -376.6 | -470.9 |
| | -300.8 | -416.4 | -397.2 | -458.1 | -520.7 | -630.5 | -747.6 | -802.6 | -718.1 | -668.9 | -378.4 | -470.2 |
| | -0.9 | (*) | 0.6 | 0.8 | 1.6 | 2.0 | 1.8 | 2.0 | 7.8 | -8.3 | 1.9 | -0.7 |
| Balance on goods and services (line 74): Revised Previously published Amount of revision | -263.2 | -376.7 | -361.8 | -417.4 | -491.0 | -605.4 | -708.6 | -753.3 | -696.7 | -698.3 | -381.3 | -500.0 |
| | -264.2 | -378.8 | -364.4 | -420.5 | -494.2 | -609.3 | -714.2 | -759.2 | -702.1 | -698.8 | -374.9 | -495.7 |
| | 1.1 | 2.0 | 2.6 | 3.1 | 3.2 | 4.0 | 5.6 | 6.0 | 5.4 | 0.5 | -6.4 | -4.3 |
| Balance on goods (line 72): Revised Previously published Amount of revision | -336.2 | -445.8 | -421.3 | -474.5 | -540.4 | -663.5 | -780.7 | -835.7 | -818.9 | -830.1 | -505.9 | -645.9 |
| | -336.3 | -446.2 | -422.0 | -475.3 | -541.5 | -665.6 | -783.8 | -839.5 | -823.2 | -834.7 | -506.9 | -647.1 |
| | 0.1 | 0.4 | 0.7 | 0.9 | 1.1 | 2.1 | 3.1 | 3.8 | 4.3 | 4.5 | 1.0 | 1.2 |
| Balance on services (line 73): Revised Previously published Amount of revision | 73.0 | 69.0 | 59.5 | 57.1 | 49.4 | 58.2 | 72.1 | 82.4 | 122.2 | 131.8 | 124.6 | 145.8 |
| | 72.1 | 67.5 | 57.6 | 54.8 | 47.4 | 56.3 | 69.6 | 80.2 | 121.1 | 135.9 | 132.0 | 151.4 |
| | 0.9 | 1.6 | 1.9 | 2.2 | 2.1 | 1.9 | 2.5 | 2.2 | 1.1 | -4.1 | -7.4 | -5.5 |
| Balance on income (line 75): Revised Previously published Amount of revision | | 19.2 21.1 –1.9 | 29.7 31.7 –2.0 | 25.2 27.4 –2.2 | 43.7 45.3 –1.6 | 65.1 67.2 –2.1 | 68.6 72.4 -3.8 | 44.2 48.1 -3.9 | 101.5 99.6 1.9 | 147.1 152.0 -4.9 | 128.0 121.4 6.6 | 165.2 163.0 2.3 |
| Unilateral current transfers, net (line 76): Revised Previously published Amount of revision | | -58.8 -58.6 -0.1 | -64.6 -64.5 -0.1 | -65.0 -64.9 (*) | -71.8 -71.8 (*) | -88.2 -88.4 0.1 | -105.7 -105.8 (*) | -91.5 -91.5 (*) | -115.1 -115.5 0.5 | -125.9 -122.0 -3.9 | -123.3 -124.9 1.7 | -136.1 -137.5 1.4 |
| Capital-account transactions, net (line 39): Revised Previously published Amount of revision | | (*) (*) 0.0 | 13.2 13.2 0.0 | -0.1 -0.1 0.0 | -1.8 -1.8 0.0 | 3.0 3.0 0.0 | 13.1 13.1 0.0 | -1.8 -1.8 0.0 | 0.4 0.4 0.0 | 6.0 6.0 0.0 | -0.1 -0.1 0.0 | -0.2 -0.2 (*) |
| Net financial flows (lines 40, 55, and 70): Revised Previously published Amount of revision | 238.1 | 477.7 | 400.3 | 500.5 | 532.9 | 532.3 | 700.7 | 809.2 | 617.3 | 730.6 | 245.9 | 254.3 |
| | 238.1 | 477.7 | 400.3 | 500.5 | 532.9 | 532.3 | 700.7 | 809.2 | 638.2 | 577.9 | 216.1 | ² 235.3 |
| | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | –20.9 | 152.7 | 29.8 | 19.0 |
| Statistical discrepancy (line 71): Revised Previously published Amount of revision | 67.7 | -61.4 | -16.8 | -43.1 | -12.0 | 93.1 | 31.9 | -6.7 | 92.7 | -59.4 | 130.8 | 216.8 |
| | 66.8 | -61.3 | -16.3 | -42.3 | -10.4 | 95.1 | 33.8 | -4.7 | 79.6 | 85.0 | 162.5 | 2 235.1 |
| | 0.9 | (*) | -0.6 | -0.8 | -1.6 | –2.0 | -1.8 | -2.0 | 13.1 | -144.4 | –31.7 | -18.4 |

^(*) Less than 50,000,000 (+/-)

1. Credits +; U.S. receipts, an increase in U.S. liabilities, or a decrease in U.S. claims. Debits -; U.S. payments, an increase in U.S. claims, or a decrease in U.S. liabilities.

2. The previously published statistics exclude financial derivatives, net (table 1, line 70) for the fourth quarter

of 2010, which were not available.

Note. Line numbers refer to table 1 in "U.S. International Transactions: First Quarter of 2011" in this issue of the Survey or Current Business.

Impact of the Revisions

The revisions to the statistics resulted from the incorporation of new and updated source data, new and improved methodologies, and reclassifications of certain transactions within services. This annual revision is also the first time that statistics on financial derivatives for the fourth quarter of 2010 are available, providing the first complete picture of transactions for 2010.

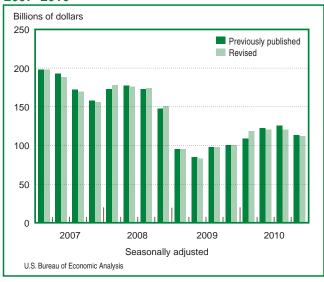
Current-account highlights

Current-account statistics for 1999–2010 were revised (table A). The current-account deficit for 1999, 2008, and 2010 was revised up, and for all other years, it was revised down; the largest revisions were for 2007 and 2008. The revised statistics show the same trend in the current-account deficit as the previously published statistics. However, in the revised statistics, the decreases in the deficit for 2007 and 2009 are larger, and the decline for 2008 is smaller.

In addition to the sources of revisions noted above for the annual statistics, the quarterly statistics incorporated revised seasonal factors for exports and imports of goods and services and for receipts and payments of income. This annual revision also introduces seasonal adjustment for several balance-of-payments adjustments.

In general, the revisions to the quarterly statistics on goods, services, income, and transfers did not alter the direction of the quarter-to-quarter changes in the current-account deficit (chart 3). The exceptions were the second quarter of 2008 and the third quarter of 2010; for both quarters, the current-account deficit decreased in the revised statistics but increased in the previously published statistics.

Chart 3. Quarterly Current-Account Deficit, 2007–2010



For most quarters of 1999–2006, the revisions did not significantly affect the magnitude of the quarter-to-quarter changes in the current-account deficit. However, the changes in the current-account deficit for several quarters of 2007–2010 were significantly revised; the largest revisions were for the first and second quarters of 2010.

Goods and services. The deficit on goods and services for 1999–2008 was revised down, and for 2009 and 2010, it was revised up; the largest revisions were for 2006 and 2009. In general, the revised statistics show the same trend as the previously published statistics. The exception was from 2007 to 2008 when the deficit on goods and services increased in the revised statistics but decreased in the previously published statistics.

The deficit on goods for 1999–2010 was revised down; the largest revisions were for 2005–2008. The revisions to goods exports and imports for 1999–2009 reflect the incorporation of the adjustments for low-value transactions (table B). The revisions to goods imports for 2004–2010 also reflect downward revisions to the adjustment for fuel purchases by U.S. air carriers in foreign ports.

In addition, in imports of goods, imports of several end-use commodity categories were revised. With this annual revision, beginning with statistics for 1999, portions of the adjustments for low-value imports and for inland freight charges in Canada and Mexico (charges for transporting goods from the point of origin in Canada or Mexico to the U.S. border) were applied to the relevant end-use commodity categories rather than to the residual category for imports of "other" goods. Reallocations of these adjustments resulted in downward revisions to imports of "other" goods and in offsetting upward revisions to imports of several end-use commodity categories; the reallocations did not affect total goods imports.

The surplus on services for 1999–2007 was revised up, and for 2008–2010, it was revised down; the largest revisions were for 2008–2010. Services exports for all years were revised up, mostly reflecting revisions to "other" private services and royalties and license fees. Services imports for 2004–2010 were revised up, primarily as a result of revisions to "other" transportation services and "other" private services. For both exports and imports, revisions to several services components for all years also reflect the reclassifications of certain transactions—cruise fares, postal services, and fees for the rights to distribute film and television recordings—within services; these reclassifications did not affect total services exports or imports.

Income. The surplus on income for 1999–2006 and 2008 was revised down, and for 2007, 2009, and 2010,

it was revised up; the largest revisions were for 2008 and 2009. Income receipts for all years were revised up. Significant revisions for 2008 and 2009 were mostly due to upward revisions to direct investment income receipts. Revisions for all years also reflect upward revisions to compensation of employees. Income payments for 1999–2009 were revised up, and for 2010, they were revised down. The largest revision was for 2008, mainly resulting from an upward revision to direct investment income payments. The downward revision to income payments for 2010 was attributable to a downward revision to U.S. government payments. Revisions to income payments for all years also reflect revisions to compensation of employees.

Transfers. Net outflows of unilateral current transfers for 2000–2010 were revised. Revisions for all years reflect revisions to U.S. government grants. The revisions for 2008–2010 also reflect revisions to private remittances and other transfers.

Financial-account highlights

Financial-account statistics for 2007–2010 were revised (table A). Net financial inflows, which include finan-

cial derivatives, were revised down \$20.9 billion for 2007 and were revised up \$152.7 billion for 2008, \$29.8 billion for 2009, and \$19.0 billion for 2010. Revisions to net financial inflows represent the combined effects of revisions to transactions in U.S.-owned assets abroad, in foreign-owned assets in the United States, and in financial derivatives (which are recorded on a net basis in the ITAs). These revisions reflect the incorporation of new and updated source data from the results of BEA's 2007 Benchmark Survey of Foreign Direct Investment in the United States, BEA's quarterly and annual surveys of direct investment, the Treasury International Capital (TIC) reporting system, and the U.S. Treasury Department's annual surveys of securities—U.S. Ownership of Foreign Securities as of December 2009 and Foreign-Residents' Holdings of U.S. Securities as of June 2010.

For 2007, transactions in U.S.-owned assets abroad were revised down less than transactions in foreign-owned assets in the United States, and as a result, net financial inflows were revised down. In contrast, for 2008, transactions in U.S.-owned assets abroad were revised down considerably more than transactions in

Table B. Revisions to Selected Current-Account and Capital-Account Transactions, 1999–2010

[Billions of dollars]

| (Credits +, debits -) 1 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|--------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|---------------------------|-------------------------------|---------|
| Exports of goods and services and income receipts (line 1): Revised Previously published Amount of revision | 1,262.4 | 1,425.3 | 1,300.2 | 1,263.6 | 1,345.9 | 1,578.9 | 1,824.8 | 2,144.4 | 2,488.4 | 2,656.6 | 2,174.5 | 2,500.8 |
| | 1,259.8 | 1,421.5 | 1,295.7 | 1,258.4 | 1,340.4 | 1,572.3 | 1,816.4 | 2,135.0 | 2,478.3 | 2,635.5 | 2,159.0 | 2,496.6 |
| | 2.6 | 3.7 | 4.5 | 5.2 | 5.6 | 6.6 | 8.3 | 9.4 | 10.1 | 21.0 | 15.5 | 4.2 |
| Goods, balance of payments basis (line 3): Revised Previously published Amount of revision | 698.2 698.0 0.2 | 784.8 784.2 0.6 | 731.2 730.3 0.9 | 697.4 696.3 1.2 | 729.8 728.3 1.6 | 822.0 819.9 2.1 | 911.7 909.0 2.7 | 1,039.4 1,035.9 3.5 | 1,164.0 1,160.4 3.6 | 1,307.5 1,304.9 2.6 | 1,069.5 1,068.5 1.0 | |
| Services (line 4): Revised Previously published Amount of revision | 268.8 | 288.0 | 276.5 | 283.4 | 293.7 | 341.2 | 375.8 | 420.4 | 490.6 | 535.2 | 505.5 | 548.9 |
| | 267.9 | 286.4 | 274.6 | 281.2 | 291.6 | 338.7 | 372.2 | 416.9 | 488.3 | 534.1 | 502.3 | 545.5 |
| | 0.9 | 1.6 | 1.9 | 2.2 | 2.1 | 2.5 | 3.6 | 3.5 | 2.3 | 1.1 | 3.2 | 3.4 |
| Income receipts (line 12): Revised Previously published Amount of revision | 295.4 | 352.5 | 292.4 | 282.7 | 322.4 | 415.8 | 537.3 | 684.6 | 833.8 | 813.9 | 599.5 | 663.2 |
| | 293.9 | 350.9 | 290.8 | 280.9 | 320.5 | 413.7 | 535.3 | 682.2 | 829.6 | 796.5 | 588.2 | 662.5 |
| | 1.5 | 1.6 | 1.6 | 1.8 | 2.0 | 2.1 | 2.1 | 2.4 | 4.2 | 17.4 | 11.3 | 0.8 |
| Imports of goods and services and income payments (line 18): Revised Previously published Amount of revision | -1,513.7 -1,510.2 -3.5 | -1,782.8 -1,779.2 -3.6 | -1,632.2 -1,628.4 -3.8 | | -1,793.2 -1,789.2 -4.0 | -2,119.2 -2,114.4 -4.8 | -2,464.8 -2,458.3 -6.5 | -2,853.5 -2,846.2 -7.4 | -3,083.6 -3,080.8 -2.8 | | -2,427.8 -2,412.5 -15.3 | |
| Goods, balance of payments basis (line 20): Revised Previously published Amount of revision | -1,034.4 -1,034.3 (*) | -1,230.6 -1,230.4 -0.2 | -1,152.5 -1,152.3 -0.2 | -1,171.9 -1,171.6 -0.3 | -1,270.2 -1,269.8 -0.4 | | -1,692.4 -1,692.8 0.4 | -1,875.1 -1,875.3 0.2 | | | -1,575.4 -1,575.4 (*) | |
| Services (line 21): Revised Previously published Amount of revision | -195.8 | -219.0 | -217.0 | -226.4 | -244.3 | -283.0 | -303.6 | -338.0 | -368.4 | -403.4 | -380.9 | -403.0 |
| | -195.8 | -219.0 | -217.0 | -226.4 | -244.3 | -282.4 | -302.5 | -336.7 | -367.2 | -398.3 | -370.3 | -394.2 |
| | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.6 | -1.1 | -1.3 | -1.2 | -5.1 | -10.6 | -8.9 |
| Income payments (line 29): Revised Previously published Amount of revision | -283.5 | -333.3 | -262.7 | -257.5 | -278.7 | -350.7 | -468.7 | -640.4 | -732.3 | -666.8 | -471.5 | -498.0 |
| | -280.0 | -329.9 | -259.1 | -253.5 | -275.1 | -346.5 | -462.9 | -634.1 | -730.0 | -644.6 | -466.8 | -499.5 |
| | -3.5 | -3.4 | -3.6 | -4.0 | -3.6 | -4.2 | -5.8 | -6.3 | -2.3 | -22.3 | -4.7 | 1.5 |
| Unilateral current transfers, net (line 35): Revised Previously published Amount of revision | -50.4 | -58.8 | -64.6 | -65.0 | -71.8 | -88.2 | -105.7 | -91.5 | -115.1 | -125.9 | -123.3 | -136.1 |
| | -50.4 | -58.6 | -64.5 | -64.9 | -71.8 | -88.4 | -105.8 | -91.5 | -115.5 | -122.0 | -124.9 | -137.5 |
| | 0.0 | -0.1 | -0.1 | (*) | (*) | 0.1 | (*) | (*) | 0.5 | -3.9 | 1.7 | 1.4 |
| Capital-account transactions, net (line 39): Revised | -4.2 | (*) | 13.2 | -0.1 | -1.8 | 3.0 | 13.1 | -1.8 | 0.4 | 6.0 | -0.1 | -0.2 |
| | -4.2 | (*) | 13.2 | -0.1 | -1.8 | 3.0 | 13.1 | -1.8 | 0.4 | 6.0 | -0.1 | -0.2 |
| | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (*) |

^(*) Less than 50,000,000 (+/-) 1. Credits +; U.S. receipts, an increase in U.S. liabilities, or a decrease in U.S. claims. Debits -; U.S. payments, an increase in U.S. claims, or a decrease in U.S. liabilities.

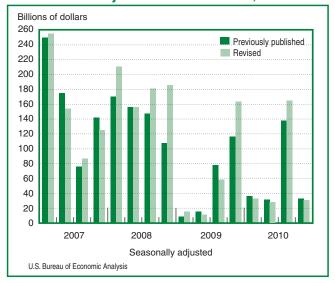
foreign-owned assets in the United States, resulting in a relatively large upward revision to net financial inflows. For 2009 and 2010, transactions in U.S.-owned assets abroad were revised down, transactions in foreign-owned assets in the United States were revised up, and transactions in financial derivatives were revised down; for both years, the revisions resulted in modest upward revisions to net financial inflows.⁷

Generally, the revisions did not change the quarterly trend in transactions for 2007 (chart 4). However, the decrease in net financial inflows from the first quarter to the second quarter of 2007 is now larger as a result of a first-quarter upward revision and a second-quarter downward revision to net financial inflows, and the increase from the third quarter to the fourth quarter of 2007 is now smaller as a result of a third-quarter upward revision and a fourth-quarter downward revision.

For 2008, net financial inflows were revised up for the first, third, and fourth quarters and were nearly unrevised for the second quarter; the upward revision for the fourth quarter was significant, as transactions in U.S-owned assets abroad were revised up and transactions in foreign-owned assets in the United States were revised down. The resulting quarterly trend in transactions sharpened the decrease from the first quarter to the second quarter. These revisions also altered the trend for 2008 from a decline to a rise in the second half of the year; the \$152.7 billion upward revision for the year reflects this shift.

For 2009, the revisions to net financial inflows for the quarters were partly offsetting; net financial inflows were revised up for the first quarter, were revised down for the second and third quarters, and were revised up more significantly for the fourth quarter. These revisions also altered the quarter-to-quarter changes for 2009. They resulted in a decrease to net financial inflows for the second quarter; in the

Chart 4. Quarterly Net Financial Inflows, 2007–2010



Acknowledgments

The revised statistics for the U.S. international accounts were prepared under the general direction of Paul W. Farello and Christopher A. Gohrband. Robert E. Yuskavage provided overall guidance.

Revised statistics for the reclassifications of selected services transactions were prepared by Laura P. Brokenbaugh for cruise fares, Julie E. Gressley and Gregory A. Tenentes for postal services, and Jeffrey R. Bogen, C. Omar Kebbeh, and John A. Sondheimer for film and television distribution rights, all under the direction of Edward F. Dozier and Michael A. Mann. Statistics for the improved treatment of expenditures of foreign nationals working for international organizations in the United States and for the improved treatment of short-term foreign workers in the United States were prepared by C. Omar Kebbeh under the direction of Michael A. Mann. Statistics for the improved treatment of expenditures of U.S. air carriers in foreign ports were prepared by Gregory A. Tenentes under the direction of Edward F. Dozier. Benjamin P. Kavanaugh prepared the new estimates of low-value transactions for goods, and Benjamin P. Kavanaugh and R. Christian

Thieme prepared the seasonally-adjusted balance-of-payments adjustments for goods, all under the direction of John W. Rutter.

The 2009 benchmark survey of financial services transactions was conducted by Kiesha V. Middleton under the direction of Christopher J. Emond. Lori K. Chang prepared revised financial services transactions under the direction of Christopher A. Gohrband. The 2007 benchmark survey of foreign direct investment in the United States was conducted by the staff of Patricia E. Abaroa in the Direct Investment Division under the direction of David H. Galler.

Elena L. Nguyen, Erin M. Whitaker, and Cavan J. Wilk prepared financial-account statistics based on the U.S. Treasury Department's annual surveys of securities; Barbara H. Berman prepared revised statistics for bank claims and liabilities that reflect new information on the reclassification of certain financial firms to bank holding companies; Cavan J. Wilk prepared the estimates for the recording of income from special drawing rights on a gross basis, all under the direction of Christopher A. Gohrband.

^{7.} Net financial derivatives inflows were \$13.7 billion in 2010. Previously published 2010 statistics (\$15.1 billion) included only the first three quarters of 2010 because the fourth-quarter statistics were not available.

previously published statistics, these inflows increased. In addition, the increase for the third quarter is now smaller, and the increase for the fourth quarter is now considerably larger.

For 2010, the revisions did not notably change the quarterly trend in transactions. However, the \$27.4 billion upward revision to net financial inflows for the third quarter more than accounted for the \$19.0 billion upward revision for the year.

U.S.-owned assets abroad

Transactions in U.S.-owned assets abroad excluding financial derivatives represent the net acquisition of foreign financial assets by U.S. residents. These transactions, in which net acquisitions are recorded as outflows with a minus sign, were revised down (became less negative) \$22.1 billion for 2007, \$176.0 billion for 2008, \$1.1 billion for 2009, and \$19.5 billion for 2010 (table C). The downward revision for 2008 was particularly noteworthy not only because of its size but also because it further increased net inflows for 2008, the only year in several decades without net acquisitions of foreign financial assets.

U.S. direct investment abroad. The revisions largely resulted from updated source data from BEA's quarterly and annual surveys of direct investment. The statistics were virtually unrevised for 2007, were revised down \$22.1 billion for 2008, and were revised up \$34.9 billion for 2009 and \$5.7 billion for 2010. The downward revision for 2008 reflects downward revisions to both U.S. equity investment abroad and reinvested earnings that were partly offset by an upward revision to intercompany debt investment. The upward revision for 2009 reflects upward revisions to both intercompany debt investment and equity investment that were partly offset by a downward revision to reinvested earnings. The upward revision for 2010 largely reflects an upward revision to reinvested earnings.

Foreign securities. For 2008, net sales of foreign securities were revised down \$0.6 billion. For 2009, net purchases of foreign securities were revised up \$18.6 billion, reflecting the incorporation of the results of the U.S. Treasury Department's December 2009 survey and other updated source data. For 2010, net purchases of foreign securities were revised down \$15.2 billion.

Nonbank claims. Net downward revisions for 2007–2010 reflect updated data from the TIC reporting system and other sources and from revised data on the intercompany debt claims of financial intermediaries from BEA's surveys of direct investment,

Table C. Revisions to Selected Financial-Account Transactions, 2007–2010

[Billions of dollars]

| [Billions of dollars] | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-------------------------|---------------------------|---------------------------|
| (Credits +, debits -) 1 | 2007 | 2008 | 2009 | 2010 |
| U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) (line 40): Revised | -1,453.6 | 332.1 | -139.3 | -1,005.2 |
| | -1,475.7 | 156.1 | -140.5 | -1,024.7 |
| | 22.1 | 176.0 | 1.1 | 19.5 |
| U.S. private assets abroad | | | | |
| Direct investment (line 51): Revised | -414.0 | -329.1 | -303.6 | -351.4 |
| | -414.0 | -351.1 | -268.7 | -345.6 |
| | (*) | 22.1 | -34.9 | -5.7 |
| Foreign securities (line 52): Revised Previously published Amount of revision | -366.5 | 197.3 | -226.8 | -151.9 |
| | -366.5 | 197.9 | -208.2 | -167.2 |
| | 0.0 | -0.6 | -18.6 | 15.2 |
| U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns (line 53): Revised Previously published Amount of revision | -0.9 | 456.2 | 144.9 | 7.4 |
| | -23.1 | 421.2 | 124.4 | 1.5 |
| | 22.2 | 35.0 | 20.4 | 5.9 |
| U.S. claims reported by U.S. banks, not included elsewhere (line 54): Revised | -649.7 | 542.1 | -242.9 | -515.0 |
| Previously published | -649.7 | 422.6 | –277.1 | -519.1 |
| | 0.0 | 119.5 | 34.2 | 4.1 |
| (line 55): Revised | 2,064.6 2,107.7 -43.0 | 431.4 454.7 –23.3 | 335.8 305.7 30.1 | 1,245.7 1,244.8 0.9 |
| Foreign official assets in the United States | | | | |
| U.S. Treasury securities (line 58): Revised. Previously published. Amount of revision | 98.4 | 548.7 | 569.9 | 397.8 |
| | 98.4 | 548.7 | 561.1 | 374.1 |
| | 0.0 | 0.0 | 8.8 | 23.7 |
| Other U.S. government securities (line 59): Revised Previously published Amount of revision | 171.5 171.5 0.0 | 42.7 42.7 0.0 | -132.6 -120.1 -12.5 | -80.8 -77.0 -3.8 |
| Other foreign official assets (line 62): Revised. Previously published Amount of revision | 96.7 | 103.9 | 53.6 | 30.0 |
| | 96.7 | 103.9 | 21.9 | -2.0 |
| | 0.0 | 0.0 | 31.8 | 32.0 |
| Other foreign assets in the United States | | | | |
| Direct investment (line 64): Revised | 221.2 | 310.1 | 158.6 | 236.2 |
| | 271.2 | 328.3 | 134.7 | 194.5 |
| | –50.0 | –18.2 | 23.9 | 41.8 |
| U.S. Treasury securities (line 65): Revised | 66.8 | 162.9 | -14.9 | 256.4 |
| | 66.8 | 161.4 | 22.8 | 306.4 |
| | 0.0 | 1.5 | -37.7 | -50.0 |
| U.S. securities other than U.S. Treasury securities (line 66): Revised Previously published Amount of revision | 605.4 | -165.6 | 4.0 | 120.5 |
| | 605.4 | -166.5 | 0.1 | 175.4 |
| | 0.0 | 0.9 | 3.9 | –55.0 |
| U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns (line 68): Revised. Previously published | 183.2 | -31.5 | 12.4 | 77.5 |
| | 182.4 | -36.5 | -1.5 | 50.0 |
| | 0.9 | 5.0 | 13.9 | 27.5 |
| U.S. liabilities reported by U.S. banks, not included elsewhere (line 69): Revised Previously published | 517.6 | -428.3 | -317.1 | 177.1 |
| | 511.5 | -412.0 | -313.0 | 192.2 |
| Amount of revision | 6.2 | -16.4 | -4.1 | -15.1 |
| Financial derivatives, net (line 70): Revised Previously published Amount of revision | 6.2 | -32.9 | 49.5 | 13.7 |
| | 6.2 | -32.9 | 50.8 | 2 15.1 |
| | 0.0 | 0.0 | –1.3 | -1.4 |

^(*) Less than 50,000,000 (+/-)

^{1.} Credits +; U.S receipts, an increase in U.S. liabilities, or a decrease in U.S. claims. Debits -; U.S. payments, an increase in U.S. claims, or a decrease in U.S. liabilities.

2. The previously published statistics exclude financial derivatives, net (table 1, line 70) for the fourth quarter

The previously published statistics exclude limitation derivatives, thet (label 1, line 70) for the fourth quarter of 2010, which were not available.
 Nore. Line numbers refer to table 1 in "U.S. International Transactions: First Quarter of 2011" in this issue of the Survey or Current Business.

particularly the 2007 benchmark survey.⁸ The revisions of \$22.2 billion for 2007 and \$20.4 billion for 2009 were mainly due to updated data from the 2007 benchmark survey.

Bank claims. Net downward revisions of \$119.5 billion for 2008, \$34.2 billion for 2009, and \$4.1 billion for 2010 were largely accounted for by updated data from the TIC reporting system. The revision for 2008 also partly reflects updated data from BEA's direct investment surveys, particularly the 2007 benchmark survey.⁹

Foreign-owned assets in the United States

Transactions in foreign-owned assets in the United States excluding financial derivatives represent the net acquisition of U.S. financial assets by foreign residents. In these transactions, net acquisitions are recorded as inflows with a positive sign. Net acquisitions of U.S. assets by foreign residents reached a historic high in 2007 in the previously published statistics, but the downward revision of \$43.0 billion for 2007 shifted the peak to 2006 in the revised statistics. A downward revision of \$23.3 billion for 2008 and an upward revision of \$30.1 billion for 2009 narrowed the year-to-year change. Financial inflows were virtually unrevised for 2010 as revisions to the components were almost entirely offsetting.

Foreign direct investment in the United States. The revisions largely resulted from updated data from BEA's 2007 benchmark survey and BEA's other direct investment surveys. Statistics were revised down \$50.0 billion for 2007 and \$18.2 billion for 2008 and were revised up \$23.9 billion for 2009 and \$41.8 billion for 2010. The downward revision for 2007 reflects a downward revision to intercompany debt investment; downward revisions to both equity investment and reinvested earnings also contributed. The downward revision for 2008 reflects downward revisions to reinvested earnings, equity investment, and intercompany debt investment. The upward revision for 2009 reflects an upward revision to equity investment that was partly offset by downward revisions to both reinvested earnings and intercompany debt. The upward revision for 2010 mostly reflects an upward revision to equity investment.

Official and private transactions in U.S. Treasury securities. Foreign official net purchases of U.S. Trea-

sury securities for 2007 and 2008 were unrevised, and for 2009 and 2010, they were revised up. Foreign private net purchases for 2008 were revised up slightly, and for 2009 and 2010, they were revised down. The \$37.7 billion downward revision to private net purchases of U.S. Treasury securities for 2009 partly offset other sizable upward revisions to transactions in foreign-owned assets in the United States. The revisions for 2008 reflect updated data from the TIC reporting system; the revisions for 2009 and 2010 were largely due to updated data from the U.S. Treasury Department's June 2010 survey.

Official transactions in other U.S. government securities. Official transactions in other (U.S. government-sponsored agency) securities were revised down \$12.5 billion for 2009 and \$3.8 billion for 2010. These revisions resulted from the incorporation of updated data from the U.S. Treasury Department's June 2010 survey; for 2010, revisions due to updated data from the June 2010 survey were partly offset by revisions due to updated data from the TIC reporting system.

Other foreign official assets and private transactions in U.S. securities other than U.S. Treasury securities. Net purchases of other foreign official assets (U.S. corporate stocks and bonds) were revised up \$31.8 billion for 2009 and \$32.0 billion for 2010. Private net purchases of U.S. securities other than U.S. Treasury securities were revised up \$3.9 billion for 2009 and were revised down \$55.0 billion for 2010; for 2010, an upward revision to private net sales of agency securities was partly offset by an upward revision to private net purchases of U.S. corporate stocks and bonds. These revisions resulted from the incorporation of updated source data from both the U.S. Treasury Department's June 2010 survey and the TIC reporting system.

Nonbank liabilities. For 2007, nonbank liabilities were revised up \$0.9 billion; the revision was due to updated data from the Bank for International Settlements reporting system that were mostly offset by updated data from BEA's 2007 benchmark survey. Upward revisions of \$5.0 billion for 2008, \$13.9 billion for 2009, and \$27.5 billion for 2010 reflect the incorporation of updated data from the TIC reporting system, BEA's 2007 benchmark survey, BEA's other direct investment surveys, and other updated source data. For 2008 and 2010, revisions due to other source data were partly offset by revisions due to source data from the 2007 benchmark survey and other BEA direct investment surveys; for 2009, the upward revision mostly reflects revisions due to other source data.

Bank liabilities. Bank liabilities were revised up \$6.2 billion for 2007; the revision reflects updated data from BEA's 2007 benchmark survey. Bank liabilities

^{8.} Nonbank claims and liabilities include intercompany debt between affiliated financial intermediaries that is collected in surveys of direct investment and reclassified to the nonbank accounts, as recommended by international statistical standards.

^{9.} Survey data on direct investment affect U.S. claims reported by banks because owner's equity in unincorporated affiliates is included in direct investment statistics; bank claims are adjusted to avoid duplication in the ITAs.

were revised down \$16.4 billion for 2008 and \$4.1 billion for 2009; these revisions mainly reflect updated data from the TIC reporting system and BEA's other direct investment surveys, respectively. Bank liabilities were revised down \$15.1 billion for 2010; the revision reflects updated data from the TIC reporting system that were partly offset by updated BEA survey data on direct investment.

Statistical discrepancy

In principle, the combined deficit (or surplus) on the current and capital accounts should equal net financial inflows (or outflows) in the financial account. In practice, however, they differ because of incomplete source data, gaps in coverage, timing differences, or other errors and omissions. The statistical discrepancy is defined as the sum of the balances on the current, capital, and financial accounts, with the sign reversed.¹⁰

The statistical discrepancy for 1999–2010 was revised. The revisions for 1999-2006 reflect revisions to the deficit on the current account only. For 2007, the statistical discrepancy was revised up (became more positive), primarily resulting from a downward revision to net financial inflows. For 2008, a large upward revision to net financial inflows was the main reason for the change in the sign of the statistical discrepancy in the revised statistics—the statistical discrepancy was revised to -\$59.4 billion from the previously published \$85.0 billion. For 2009 and 2010, the statistical discrepancy was revised down, largely as a result of significant upward revisions to net financial inflows for both years. Despite the downward revisions for 2009 and 2010, the statistical discrepancy remains relatively large. BEA continues to conduct research and work closely with its source data partners to address concerns about the size of the statistical discrepancy.

Changes in Definitions, Classifications, Methodologies, and Source Data

This section identifies the changes in definitions, classifications, methodologies, and source data introduced in this annual revision, describes the accounts and periods affected, and briefly discusses the rationale for the changes. Changes in definitions and classifications are discussed first, followed by statistical changes in methodologies and source data. Changes in definitions and classifications represent new views of the economic accounting concepts and principles that should be measured in the accounts. Statistical changes pro-

vide better statistical measures of specific concepts or principles.

Changes in definitions and classifications

For this annual revision, all the changes in definitions and classifications reflect new treatments of certain services and income transactions within the current account. These changes are designed to more closely align BEA's statistics with international guidelines.¹¹

This annual revision introduces new treatments of the following transactions within services: cruise fares, postal services, and fees for the rights to distribute film and television recordings.

In the previously published statistics, cruise fares were recorded in passenger fares along with other fares for passage aboard air and ocean carriers. Beginning with statistics for 1999, cruise fares were reclassified from passenger fares (table 1, lines 7 and 24) to travel (lines 6 and 23). This reclassification follows the recommendation of international guidelines to classify cruise fares in the travel accounts because they cover onboard expenditures for goods and services similar to expenditures related to land travel, such as accommodations, meals, and entertainment.

In the previously published statistics, settlements between the U.S. Postal Service and foreign postal services for the delivery of letters, printed materials, and parcels were included in U.S. government miscellaneous services. Beginning with statistics for 1999, postal services transactions were reclassified from U.S. government miscellaneous services (lines 11 and 28) to "other" transportation services (lines 8 and 25). This reclassification follows the recommendations of the sixth edition of the International Monetary Fund's Balance of Payments and International Investment Position Manual to classify postal services in the transportation accounts and to classify government services transactions according to the type of service performed.¹³

In the previously published statistics, fees for the rights to distribute film and television recordings were included in "other" private services along with other audiovisual services, such as those related to the production of motion picture and radio and television programs. Beginning with statistics for 1999, the fees for the distribution rights related to film and television recordings were reclassified from "other" private services (lines 10 and 27) to royalties and license fees (lines 9 and 26). This reclassification aligns

^{10.} A negative value indicates that net financial inflows exceed the combined deficits on the current and capital accounts; a positive value indicates that the combined deficits on the current and capital accounts exceed net financial inflows.

^{11.} For additional information, see Howell and Howenstine.

^{12.} Unless otherwise specified, all line numbers refer to table 1 in the article "U.S. International Transactions: First Quarter of 2011" in this issue.

^{13.} Balance of Payments and International Investment Position Manual, 6th ed. (Washington, DC: International Monetary Fund, 2009).

the treatment of these fees with international guidelines for the classification of transactions related to the rights to distribute intellectual property.

The reclassifications described above resulted in upward revisions for 1999-2010 to travel, "other" transportation services, and royalties and license fees and in offsetting downward revisions for 1999-2010 to passenger fares, U.S. government miscellaneous services, and "other" private services, respectively. These reclassifications did not affect total services exports or imports (tables D and E).

In addition to these reclassifications, this year's annual revision also introduces a new treatment of foreign nationals who live in the United States and are employed by international organizations located in the United States. In the previously published statistics, these foreign nationals were treated as foreign residents; therefore, their expenditures on goods and services in the United States were included in exports of services.¹⁴ However, according to international guidelines, these foreign nationals should be treated as U.S. residents. As a result, their expenditures on goods and services in the United States should be excluded from

the ITAs because these expenditures represent transactions between U.S. residents. In addition, because of their status as U.S. residents for statistical purposes, the compensation that these foreign nationals receive from international organizations should be included in U.S. income receipts from abroad because international organizations are considered nonresident entities regardless of their location. To align the U.S. accounts with these guidelines, beginning with statistics for 1999, the U.S. expenditures of these foreign nationals were excluded from "other" private services (line 10), and the compensation that they receive was added to compensation of employees (line 17). For 1999-2010, these changes contributed to downward revisions to exports of "other" private services and to upward revisions to compensation of employees (receipts) (table D).

In the previously published statistics, income flows associated with U.S. holdings and allocations of special drawing rights (SDRs) were included in U.S. government receipts (line 16) on a net basis; that is, the amount recorded was equal to interest receipts on SDR holdings net of interest payments on SDR allocations. However, the Balance of Payments and International Investment Position Manual recommends that interest receipts and payments be recorded on a gross basis.

Table D. Sources of Revisions for Selected Current-Account Transactions: Exports of Services and Income Receipts, 1999–2010 [Billions of dollars]

| | Į. | 11110113 01 0 | Johanaj | | | | | | | | | |
|--------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------------|--------------------------|--------------------------|--------------------------|----------------------------|---------------------------|---------------------------|
| (Condito debite) 1 | | | | | | Amount o | f revision | | | | | |
| (Credits +, debits -) 1 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| Exports of services (line 4) | 0.9 | 1.6 | 1.9 | 2.2 | 2.1 | 2.5 | 3.6 | 3.5 | 2.3 | 1.1 | 3.2 | 3.4 |
| | -1.5 | -1.4 | -1.5 | -1.3 | -1.1 | -1.0 | -1.0 | -1.0 | -1.1 | -1.0 | -1.0 | -1.0 |
| | 2.4 | 3.0 | 3.4 | 3.5 | 3.2 | 3.4 | 4.6 | 4.5 | 3.4 | 2.1 | 4.2 | 4.4 |
| Travel (line 6) | 0.4 | 0.5 | 0.7 | 0.8 | 0.8 | 0.9 | 0.4 | 0.4 | 0.5 | 0.4 | 0.3 | 0.4 |
| | 0.4 | 0.5 | 0.7 | 0.8 | 0.8 | 0.9 | 0.4 | 0.4 | 0.5 | 0.4 | 0.4 | 0.4 |
| | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | –0.1 | (*) |
| Passenger fares (line 7) | -0.4 | -0.5 | -0.7 | -0.8 | -0.8 | -0.9 | -0.4 | -0.4 | -0.5 | -0.4 | -0.3 | -0.4 |
| | -0.4 | -0.5 | -0.7 | -0.8 | -0.8 | -0.9 | -0.4 | -0.4 | -0.5 | -0.4 | -0.4 | -0.4 |
| | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | (*) |
| Other transportation (line 8) | 0.2 | 0.2 | 0.3 | 0.2 | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.1 | 0.1 |
| | 0.2 | 0.2 | 0.3 | 0.2 | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | –0.1 | –0.2 |
| Royalties and license fees (line 9) | 8.1 | 8.6 | 8.8 | 9.4 | 9.8 | 10.4 | 10.1 | 12.8 | 13.2 | 8.2 | 7.4 | 9.8 |
| | 8.1 | 8.6 | 8.8 | 9.4 | 9.8 | 10.4 | 10.1 | 12.8 | 14.4 | 13.2 | 13.7 | 13.5 |
| | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | –1.2 | –5.0 | –6.3 | –3.8 |
| Other private services (line 10) | -7.1 | -7.1 | -6.9 | -7.2 | -7.8 | -7.8 | -6.4 | -9.2 | -10.8 | -6.9 | -3.5 | -6.3 |
| | -8.1 | -8.6 | -8.8 | -9.4 | -9.8 | -10.4 | -10.1 | -12.8 | -14.4 | -13.2 | -13.7 | -13.5 |
| | -1.5 | -1.4 | -1.5 | -1.3 | -1.1 | -1.0 | -1.0 | -1.0 | -1.1 | -1.0 | -1.0 | -1.0 |
| | 2.4 | 2.8 | 3.3 | 3.5 | 3.2 | 3.6 | 4.6 | 4.6 | 4.7 | 7.3 | 11.2 | 8.3 |
| U.S. government miscellaneous services (line 11) Reclassification of postal services ² | -0.2 | -0.2 | -0.3 | -0.2 | -0.2 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 |
| | -0.2 | -0.2 | -0.3 | -0.2 | -0.2 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 |
| | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (*) |
| Income receipts (line 12) Changes in definitions and classifications ² Statistical changes ³ | 0.0 | 1.6 1.6 0.0 | 1.6 1.6 0.0 | 1.8 1.8 0.0 | 2.0 2.0 (*) | 2.1 2.0 (*) | 2.1 2.1 (*) | 2.4 2.2 0.2 | 4.2 2.3 2.0 | 17.4 2.2 15.2 | 11.3 2.1 9.2 | 0.8 2.2 –1.4 |
| U.S. government receipts (line 16) | 0.0 0.0 0.0 | 0.0 0.0 0.0 | 0.0 0.0 0.0 | 0.0 0.0 0.0 | 0.1 0.1 (*) | 0.1 | 0.2 | 0.3 (*) | 0.3 | 0.2 | 0.1 | 0.2 |
| Statistical changes ³ | 1.5 | 1.6 | 1.6 | 1.8 | (*) 1.9 | 1.9 | (*) 1.9 | 2.1 | (*) 2.1 | (*) 2.1 | (*) 2.2 | (*) 2.2 |
| organizations in the United States ² | 1.5 | 1.6 | 1.6 | 1.8 | 1.9 | 1.9 | 1.9 | 2.0 | 2.0 | 2.0 | 2.1 | 2.1 |
| | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 |

^{14.} According to international guidelines, expenditures on goods and services in the host economy of nonresident employees of international organizations should be included in the services account.

^(*) Less than 50,000,000 (+/-)

1. Credits +; U.S receipts, an increase in U.S. liabilities, or a decrease in U.S. claims. Debits -; U.S. yments, an increase in U.S. claims, or a decrease in U.S. liabilities. Revision includes the effect of updated source data

^{3.} Changes in methodologies and source data.

Note. Line numbers refer to table 1 in "U.S. International Transactions: First Quarter of 2011" in this issue of the Survey of Current Business

Beginning with statistics for 2003, interest receipts were recorded in U.S. government receipts (line 16), and interest payments were recorded in U.S. government payments (line 33). This new treatment contributed to upward revisions to U.S. government receipts and payments for nearly all years; the downward revision to U.S. government payments for 2010 was attributable to a downward revision to foreign holdings of U.S. Treasury and agency securities (tables D and E).

Statistical Changes

Current account

Several changes in methodologies were introduced in this annual revision in order to improve the statistics on exports and imports of goods and services and on income payments. In addition, source data were updated for goods, services, income, and transfers.

For this annual revision, several of the balance-ofpayments adjustments that BEA applies to Census Bureau data to convert the data to a balance-of-payments basis have been updated. These adjustments are itemized in table 2, part A, in the article "U.S. International Transactions: First Quarter of 2011" in this issue and are incorporated into the respective end-use commodity categories presented in table 2, part C.

The balance-of-payments adjustments for low-value exports and imports were introduced for 1999-2006 with this annual revision and were revised for

2007–2009. The low-value adjustments for 2007–2009 were introduced with last year's annual revision to phase in a revised Census Bureau methodology for low-value transactions that was implemented for goods on a Census basis, beginning with statistics for 2010. The revisions to these adjustments are reflected in revisions to goods exports and imports for 1999–2009 in table B.

In the previously published statistics, balance-ofpayments adjustments for low-value imports and for inland freight in Canada and Mexico were applied to imports of "other" goods. (The adjustment for inland freight is made to record the inland freight charges for transporting imports of certain Canadian and Mexican goods from the point of origin in Canada or Mexico to the U.S. border in order to record these imports at customs value.) Beginning with statistics for 1999, portions of these adjustments are now applied to the relevant end-use commodity categories rather than to imports of "other" goods. These reallocations resulted in downward revisions to the residual commodity category "imports, not elsewhere classified, and U.S. goods returned" (table 2, part C, line 158) and in offsetting upward revisions to several end-use commodity categories; the reallocations did not affect total imports of goods.

Beginning with statistics for 1999, this annual revision introduces seasonal adjustment for several

Table E. Sources of Revisions for Selected Current-Account Transactions: Imports of Services and Income Payments, 1999–2010 [Billions of dollars]

| | Ľ- | | | | | | | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|----------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|----------------------------|
| (Credits +, debits -) 1 | | Amount of revision | | | | | | | | | | |
| (Credits +, debits –) | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| Imports of services (line 21) | 0.0 0.0 0.0 | 0.0 0.0 0.0 | 0.0 0.0 0.0 | 0.0 0.0 0.0 | 0.0 0.0 0.0 | -0.6 0.0 -0.6 | -1.1 0.0 -1.1 | -1.3 0.0 -1.3 | -1.2 0.0 -1.2 | -5.1 0.0 -5.1 | -10.6 0.0 -10.6 | -8.9 0.0 -8.9 |
| Travel (line 23) | -0.4 -0.4 0.0 | -0.7 -0.7 0.0 | -0.7 -0.7 0.0 | -0.8 -0.8 0.0 | -0.9 -0.9 0.0 | -1.0 -1.0 0.0 | -1.0 -1.0 0.0 | -0.9 -0.9 0.0 | -0.8 -0.8 0.0 | -0.8 -0.8 0.0 | -0.9 -0.8 (*) | -0.9 -1.1 0.2 |
| Passenger fares (line 24) | 0.0 | 0.7 0.7 0.0 | 0.7 0.7 0.0 | 0.8 0.8 0.0 | 0.9 0.9 0.0 | 1.0 1.0 0.0 | 1.0 1.0 0.0 | 0.9 0.9 0.0 | 0.8 0.8 0.0 | 0.7 0.8 0.0 | 0.8 0.8 0.0 | 0.8 1.1 -0.3 |
| Other transportation (line 25) | | -0.5 -0.5 0.0 | -0.4 -0.4 0.0 | -0.4 -0.4 0.0 | -0.4 -0.4 0.0 | -1.2 -0.6 -0.6 | -1.7 -0.6 -1.1 | -1.9 -0.6 -1.2 | -2.3 -0.6 -1.7 | -3.0 -0.6 -2.4 | -1.0 -0.5 -0.6 | -2.2 -0.5 -1.8 |
| Royalties and license fees (line 26) | -0.2 0.0 | -0.1 -0.1 0.0 | -0.1 -0.1 0.0 | -0.1 -0.1 0.0 | -0.2 -0.2 0.0 | -0.4 -0.4 0.0 | -1.0 -1.0 0.0 | -1.5 -1.5 0.0 | -1.5 -1.5 0.0 | -3.8 -1.8 -2.0 | -4.6 -1.9 -2.7 | -4.2 -1.8 -2.5 |
| Other private services (line 27) | 0.2 0.2 0.0 | 0.1 0.1 0.0 | 0.1 0.1 0.0 | 0.1 0.1 0.0 | 0.2 0.2 0.0 | 0.4 0.4 0.0 | 1.0 1.0 0.0 | 1.5 1.5 –0.1 | 2.0 1.5 0.5 | 1.1 1.8 –0.7 | -5.4 1.9 -7.4 | -2.9 1.8 -4.6 |
| U.S. government miscellaneous services (line 28) | 0.5 | 0.5 0.5 0.0 | 0.4 0.4 0.0 | 0.4 0.4 0.0 | 0.4 0.4 0.0 | 0.6 0.6 0.0 | 0.6 0.6 0.0 | 0.6 0.6 0.0 | 0.6 0.6 0.0 | 0.6 0.6 0.0 | 0.5 0.5 0.0 | 0.5 0.5 (*) |
| Income payments (line 29) Changes in definitions and classifications ² Statistical changes ³ | -3.5 | −3.4 0.0 −3.4 | -3.6 0.0 -3.6 | -4.0 0.0 -4.0 | -3.6 -0.1 -3.5 | -4.2 -0.1 -4.1 | -5.8 -0.2 -5.7 | -6.3 -0.3 -6.0 | -2.3 -0.3 -2.0 | -22.3 -0.2 -22.1 | -4.7 -0.1 -4.6 | 1.5 -0.2 1.6 |
| U.S. government payments (line 33) Recording of income on holdings and allocations of special drawing rights on a gross basis ² Statistical changes ³ | 0.0 0.0 0.0 | 0.0 0.0 0.0 | 0.0 0.0 0.0 | 0.0 0.0 0.0 | -0.1 -0.1 0.0 | -0.1 -0.1 0.0 | -0.2 -0.2 0.0 | -0.3 -0.3 0.0 | -0.3 -0.3 0.0 | -0.2 -0.2 0.0 | -0.4 -0.1 -0.3 | 5.7 -0.2 5.8 |
| Compensation of employees (line 34) Changes in definitions and classifications. Statistical changes ³ | | -3.4 0.0 -3.4 | -3.6 0.0 -3.6 | -4.0 0.0 -4.0 | -3.5 0.0 -3.5 | -4.1 0.0 -4.1 | -5.7 0.0 -5.7 | -6.0 0.0 -6.0 | -4.7 0.0 -4.7 | -5.6 0.0 -5.6 | -3.5 0.0 -3.5 | -3.1 0.0 -3.1 |

^(*) Less than 50,000,000 (+/-)
1. Credits +; U.S receipts, an increase in U.S. liabilities, or a decrease in U.S. claims. Debits -; U.S. payments, an increase in U.S. claims, or a decrease in U.S. liabilities.

^{2.} Revision includes the effect of updated source data

^{3.} Changes in methodologies and source data

^{...} Note: Line numbers refer to table 1 in "U.S. International Transactions: First Quarter of 2011" in this issue of the Survey or Current Business.

balance-of-payments adjustments that exhibit statistically significant seasonal patterns. The following adjustments are now seasonally adjusted: goods procured in ports by nonresident carriers (exports and imports), low-value transactions (exports and imports), inland freight in Canada and Mexico (imports), and revaluation of software from media value to market value (imports). The incorporation of seasonally adjusted adjustments into goods exports and imports did not affect the annual statistics but did result in significant revisions to the quarterly statistics, particularly at the component level.

The methodology for estimating expenditures of U.S. air carriers in foreign ports was modified for 2004–2010. This change resulted in estimates that more accurately reflect these carriers' fuel and nonfuel expenditures. Revised fuel expenditures were incorporated into imports of petroleum and products (table 2, part C, line 100) through the balance-of-payments adjustment "goods procured in foreign ports by U.S. carriers." Revised nonfuel expenditures were incorporated into imports of "other" transportation services (line 25). The revisions resulting from this improved methodology are offsetting within goods and services. For goods, the revisions are reflected in imports of goods in table B; for services, the revisions are reflected in statistical changes for imports of "other" transportation services in table E.

Beginning with statistics for 1999, the methodology to measure the compensation and U.S. expenditures of foreign residents who work in the United States for less than one year (short-term workers) was improved. With this improvement, the coverage of documented short-term workers was expanded to include workers who enter the United States on temporary visas. In addition, a new method for estimating undocumented short-term workers is introduced that combines information on the undocumented immigrant population in the U.S. labor force, the occupations of these immigrants, wage rates, hours worked, migration patterns, and other variables. The sources for this information are the U.S. Department of Agriculture, the U.S. Department of Labor, the U.S. Department of Homeland Security, and the Pew Hispanic Center.¹⁵ This expanded coverage of nonresident short-term workers in the United States resulted in upward revisions to both the compensation paid to these workers and their expenditures on goods and services in the United States. The revisions resulting from these changes are reflected in compensation of employees (payments) in table E and in statistical changes for exports of "other"

private services in table D.

Other changes include the following:

- Statistics for 2007–2010 were revised to incorporate new and updated source data from the initial results of BEA's 2009 Benchmark Survey of Financial Services Transactions Between U.S. Financial Services Providers and Foreign Persons. The revisions are reflected in statistical changes for "other" private services in tables D and E.
- Statistics for 2007–2010 were revised to incorporate new and updated source data from BEA's other surveys of international services transactions. The revisions are reflected in statistical changes for services in tables D and E.
- Statistics for 2000–2010 were revised to incorporate new and updated source data on U.S. government grants from the U.S. Department of Defense and the Millennium Challenge Corporation; statistics for 2008–2010 were also revised to incorporate new and updated source data from BEA's surveys of institutional remittances and international insurance transactions. The revisions for all years are reflected in revisions to net unilateral current transfers in table B.
- Statistics for 2007–2010 were revised to incorporate new and updated source data from the results of BEA's 2007 Benchmark Survey of Foreign Direct Investment in the United States; statistics for 2008–2010 were also revised to incorporate new and updated quarterly and annual survey data on direct investment financial and income flows. The revisions for all years are reflected in statistical changes for income in tables D and E.
- Statistics for 2008–2010 were revised to incorporate new source data on financial positions from the U.S. Treasury Department's annual surveys of cross-border securities that resulted in revisions to "other" private receipts (line 15) and "other" private payments (line 32). The revisions are reflected in statistical changes for income in tables D and E.

Financial account

This annual revision introduces new and improved source data from the U.S. Treasury Department's annual surveys of securities—U.S. Ownership of Foreign Securities as of December 2009 and Foreign-Residents' Holdings of U.S. Securities as of June 2010. The incorporation of data from these surveys led to revised transaction and income statistics associated with crossborder holdings of U.S. and foreign securities for 2009 and 2010. (Total revisions to selected components are summarized in table C.) The survey results are also reflected in revisions to the U.S. international investment position for 2009 and in the preliminary estimates for

^{15.} The Pew Hispanic Center is a nonpartisan research organization that seeks to improve understanding of the U.S. Hispanic population.

2010. The following information summarizes the impact of the incorporation of the results from these surveys.

Foreign stocks and bonds. Position and transaction statistics were revised to incorporate the results from the December 2009 survey. To align BEA's statistics with the December 2009 survey results, for yearend 2009, positions for foreign stocks were revised up \$17.9 billion, and positions for foreign bonds were revised up \$76.8 billion. In addition, net U.S. purchases of foreign securities (line 52) were revised up for 2009 and were revised down for 2010.

U.S. Treasury bonds. Position and transaction statistics for foreign official and foreign private holdings were revised to incorporate the results from the June 2010 survey. The survey revealed that official holdings were \$30.3 billion higher than estimated in the previously published statistics and that private holdings were \$73.6 billion lower than estimated, resulting in offsetting revisions to positions and transactions. As a result, for yearend 2009, official holdings were revised up \$14.8 billion, and private holdings were revised down \$33.9 billion. In addition, official net purchases of U.S. Treasury securities (line 58) were revised down for the quarters between June 2009 and June 2010.

U.S. agency bonds. The June 2010 survey revealed that foreign official holdings were \$25.1 billion lower than estimated in the previously published statistics and that foreign private holdings were \$77.3 billion lower than estimated. As a result, for yearend 2009, official holdings were revised down \$12.4 billion, and private holdings were revised down \$36.4 billion. In addition, official net purchases of agency bonds (line 59) and private net purchases (a component of line 66) were both revised down for the quarters between June

2009 and June 2010.

U.S. corporate bonds. The June 2010 survey revealed that foreign official holdings were \$13.7 billion lower than estimated in the previously published statistics and that foreign private holdings were \$28.9 billion higher than estimated. As a result, for yearend 2009, official holdings were revised down \$6.7 billion, and private holdings were revised up \$20.7 billion. In addition, private net sales of corporate bonds (a component of line 66) were revised down for the quarters between June 2009 and June 2010.

U.S. corporate stocks. The June 2010 survey revealed that foreign official holdings were \$71.4 billion higher than estimated in the previously published statistics and that foreign private holdings were \$91.3 billion higher than estimated. As a result, for yearend 2009, official holdings were revised up \$39.1 billion, and private holdings were revised up \$48.4 billion. In addition, official net purchases of corporate stocks (a component of line 62) were revised up for the quarters between June 2009 and June 2010, mostly explaining the total revisions to line 62. Private net purchases (a component of line 66) were also revised up for the same period.

Foreign private net purchases of U.S. securities other than U.S. Treasury securities (line 66). In this line, the revisions to foreign private transactions in agency bonds, corporate bonds, and corporate stocks are combined, resulting in a slight upward revision for 2009; the upward revisions to corporate bonds and stocks were mostly offset by the downward revision to agency bonds. For 2010, the combined private net purchases of these securities were revised down \$55.0 billion; the downward revision to agency bonds more than offset the upward revisions to corporate bonds and stocks.

Appendix A. Revisions to U.S. International Transactions—Continues

[Millions of dollars, quarters seasonally adjusted]

| | Exports of goods | and services and i | ncome receipts | Imports of goods | and services and in | come payments | Unilateral current transfers, net (inflows +, outflows -) | | | |
|----------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------------|--------------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------|----------------------------------------|--|
| (Credits +, debits -) 1 | Previously published | Revised | Revision | Previously published | Revised | Revision | Previously published | Revised | Revision | |
| 1999 | 1,259,810 | 1,262,431 | 2,621 | -1,510,160 | -1,513,659 | -3,499 | -50,428 | -50,428 | 0 | |
| | 1,421,515 | 1,425,260 | 3,745 | -1,779,241 | -1,782,832 | -3,591 | -58,645 | -58,767 | -122 | |
| | 1,295,693 | 1,300,156 | 4,463 | -1,628,364 | -1,632,198 | -3,834 | -64,487 | -64,561 | -74 | |
| | 1,258,412 | 1,263,580 | 5,168 | -1,651,538 | -1,655,837 | -4,299 | -64,948 | -64,990 | -42 | |
| 2003 | 1,340,353 | 1,345,930 | 5,577 | -1,789,227 | -1,793,223 | -3,996 | -71,794 | -71,796 | –2 | |
| | 1,572,315 | 1,578,939 | 6,624 | -2,114,441 | -2,119,214 | -4,773 | -88,362 | -88,243 | 119 | |
| | 1,816,449 | 1,824,780 | 8,331 | -2,458,268 | -2,464,813 | -6,545 | -105,772 | -105,741 | 31 | |
| 2006 2007 2008 2008 2009 2010 | 2,135,004 2,478,267 2,635,540 2,159,000 2,496,630 | 2,144,443 2,488,394 2,656,585 2,174,533 2,500,817 | 9,439 10,127 21,045 15,533 4,187 | -2,846,159 -3,080,813 -3,182,368 -2,412,489 -2,829,383 | -2,853,549 -3,083,637 -3,207,834 -2,427,804 -2,835,620 | -7,390 -2,824 -25,466 -15,315 -6,237 | -91,481 -115,548 -122,026 -124,943 -137,489 | -91,515 -115,061 -125,885 -123,280 -136,095 | -34 487 -3,859 1,663 1,394 | |
| 1999: I | 300,183 307,288 319,936 332,407 | 301,005 307,938 320,396 333,095 | 822 650 460 688 | -351,384 -366,942 -388,429 -403,404 | -352,302 -367,809 -389,266 -404,283 | -918 -867 -837 -879 | -11,885 -12,260 -11,987 -14,295 | -11,885 -12,260 -11,987 -14,295 | 0 0 0 | |
| 2000: I | 341,684 | 342,570 | 886 | -427,435 | -428,360 | -925 | -12,859 | -12,843 | 16 | |
| | 355,307 | 356,151 | 844 | -441,346 | -442,215 | -869 | -13,368 | -13,348 | 20 | |
| | 360,295 | 361,296 | 1,001 | -453,930 | -454,812 | -882 | -14,208 | -14,387 | -179 | |
| | 364,231 | 365,246 | 1,015 | -456,532 | -457,448 | -916 | -18,212 | -18,191 | 21 | |
| 2001: I | 350,489 | 351,600 | 1,111 | -442,651 | -443,696 | -1,045 | -15,171 | -15,151 | 20 | |
| | 334,968 | 335,986 | 1,018 | -416,573 | -417,491 | -918 | -15,802 | -15,782 | 20 | |
| | 312,094 | 313,257 | 1,163 | -400,408 | -401,351 | -943 | -16,134 | -16,265 | –131 | |
| | 298,144 | 299,313 | 1,169 | -368,736 | -369,660 | -924 | -17,374 | -17,356 | 18 | |
| 2002: I | 303,113 | 304,361 | 1,248 | -388,482 | -389,616 | -1,134 | -18,542 | -18,540 | 2 | |
| | 314,894 | 316,088 | 1,194 | -415,201 | -416,300 | -1,099 | -15,007 | -14,988 | 19 | |
| | 322,396 | 323,800 | 1,404 | -423,203 | -424,236 | -1,033 | -15,005 | -15,089 | –84 | |
| | 318,013 | 319,332 | 1,319 | -424,648 | -425,684 | -1,036 | -16,394 | -16,374 | 20 | |
| 2003: I | 322,251 | 323,717 | 1,466 | -438,915 | -440,022 | -1,107 | -18,219 | -18,252 | -33 | |
| | 325,297 | 326,636 | 1,339 | -437,795 | -438,819 | -1,024 | -17,600 | -17,634 | -34 | |
| | 335,696 | 337,118 | 1,422 | -447,874 | -448,830 | -956 | -17,707 | -17,676 | 31 | |
| | 357,105 | 358,454 | 1,349 | -464,643 | -465,553 | -910 | -18,269 | -18,234 | 35 | |
| 2004: I | 375,509 | 377,095 | 1,586 | -488,983 | -490,218 | -1,235 | -22,987 | -22,941 | 46 | |
| | 387,026 | 388,727 | 1,701 | -521,555 | -522,894 | -1,339 | -21,385 | -21,367 | 18 | |
| | 396,510 | 398,132 | 1,622 | -534,087 | -535,296 | -1,209 | -21,141 | -21,121 | 20 | |
| | 413,268 | 414,985 | 1,717 | -569,815 | -570,807 | -992 | -22,850 | -22,815 | 35 | |
| 2005: I | 434,342 | 436,444 | 2,102 | -580,106 | -581,819 | -1,713 | -28,723 | -28,741 | -18 | |
| | 447,045 | 449,101 | 2,056 | -600,750 | -602,553 | -1,803 | -25,196 | -25,175 | 21 | |
| | 456,957 | 458,956 | 1,999 | -617,365 | -618,933 | -1,568 | -24,658 | -24,618 | 40 | |
| | 478,105 | 480,278 | 2,173 | -660,048 | -661,508 | -1,460 | -27,194 | -27,206 | -12 | |
| 2006: I | 503,544 | 505,587 | 2,043 | -680,987 | -682,915 | -1,928 | -20,521 | -20,516 | 5 | |
| | 528,994 | 532,230 | 3,236 | -707,129 | -709,192 | -2,063 | -23,582 | -23,610 | -28 | |
| | 540,586 | 542,555 | 1,969 | -730,008 | -731,811 | -1,803 | -25,123 | -25,141 | -18 | |
| | 561,880 | 564,073 | 2,193 | -728,035 | -729,632 | -1,597 | -22,255 | -22,248 | 7 | |
| 2007: I | 579,878 | 582,062 | 2,184 | -745,529 | -747,524 | -1,995 | -32,189 | -32,211 | -22 | |
| | 607,461 | 610,791 | 3,330 | -772,733 | -771,861 | 872 | -26,449 | -26,481 | -32 | |
| | 635,412 | 638,132 | 2,720 | -778,227 | -779,067 | -840 | -28,126 | -28,092 | 34 | |
| | 655,515 | 657,411 | 1,896 | -784,323 | -785,184 | -861 | -28,786 | -28,279 | 507 | |
| 2008: I | 667,109 | 670,832 | 3,723 | -806,180 | -814,329 | -8,149 | -32,928 | -33,735 | -807 | |
| | 688,549 | 692,907 | 4,358 | -835,632 | -836,822 | -1,190 | -29,747 | -31,347 | -1,600 | |
| | 684,836 | 691,564 | 6,728 | -827,042 | -833,469 | -6,427 | -30,177 | -31,703 | -1,526 | |
| | 595,046 | 601,284 | 6,238 | -713,514 | -723,214 | -9,700 | -29,176 | -29,103 | 73 | |
| 2009: I | 521,735 | 524,276 | 2,541 | -587,564 | -589,791 | -2,227 | -29,747 | -29,738 | 9 | |
| | 520,110 | 522,990 | 2,880 | -574,265 | -575,304 | -1,039 | -30,292 | -30,497 | -205 | |
| | 540,729 | 545,364 | 4,635 | -604,594 | -609,953 | -5,359 | -33,638 | -33,269 | 369 | |
| | 576,426 | 581,904 | 5,478 | -646,066 | -652,756 | -6,690 | -31,268 | -29,777 | 1,491 | |
| 2010: I | 600,802 | 595,359 | -5,443 | -674,596 | -678,617 | -4,021 | -34,889 | -35,034 | -145 | |
| | 614,362 | 616,163 | 1,801 | -703,926 | -703,516 | 410 | -33,163 | -32,947 | 216 | |
| | 627,201 | 632,309 | 5,108 | -718,456 | -717,682 | 774 | -34,234 | -34,754 | -520 | |
| | 654,264 | 656,986 | 2,722 | -732,405 | -735,804 | -3,399 | -35,204 | -33,360 | 1,844 | |

See the footnotes at the end of the table.

Appendix A. Revisions to U.S. International Transactions—Table Ends

[Millions of dollars, quarters seasonally adjusted]

| | Bala | ince on current acco | unt | Capital-account tra | insactions, net (inflo | ows +, outflows -) | Net financial flows (inflows +, outflows -) | | | | |
|------------------------------|----------------------------------------------|----------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|------------------------|---------------------------------------------|------------------------------------------|-----------------------------------------------------|--|--|
| (Credits +, debits -) 1 | Previously published | Revised | Revision | Previously published | Revised | Revision | Previously published | Revised | Revision | | |
| 1999 | -416,371 -397,158 | -301,656 -416,338 -396,603 -457,248 | -877 33 555 826 | -4,176 -1 13,198 -141 | -4,176 -1 13,198 -141 | 0 0 0 | 238,148 477,701 400,254 500.515 | 238,148 477,701 400,254 500,515 | 0 0 0 | | |
| 2003 2004 2005 2006 | -520,668 -630,488 -747,590 -802,636 | -519,089 -628,519 -745,774 -800,621 | 1,579 1,969 1,816 2,015 | -1,821 3,049 13,116 -1,788 | -1,821 3,049 13,116 -1,788 | 0 0 0 | 532,879 532,331 700,716 809,150 | 532,879 532,331 700,716 809,150 | 0 0 0 | | |
| 2007 | -718,094 -668,854 | -710,303 -677,135 -376,551 -470,898 | 7,791 -8,281 1,881 -656 | 384 6,010 -140 -150 | 384 6,010 -140 -152 | 0 0 0 -2 | 638,158 577,852 216,075 2 235,251 | 617,260 730,568 245,919 254,289 | -20,898 152,716 29,844 ² 19,038 | | |
| 1999: I | -71,914 -80,480 | -63,182 -72,131 -80,857 -85,483 | -96 -217 -377 -191 | -7 -1 -3 -4,165 | -7 -1 -3 -4,165 | 0 0 0 | 23,694 64,785 32,570 117,099 | 23,694 64,785 32,570 117,099 | 0 0 0 | | |
| 2000: I | -99,407 -107,843 | -98,633 -99,412 -107,903 -110,394 | -22 -5 -60 120 | 0 2 -10 6 | (*) 2 -10 6 | (*) 0 0 | 35,176 139,263 160,217 143,045 | 35,176 139,263 160,217 143,045 | 0 0 0 | | |
| 2001: I | -107,333 -97,407 -104,448 | -107,247 -97,287 -104,359 -87,703 | 86 120 89 263 | 0 4 13,188 6 | (*) 4 13,188 6 | (*) 0 0 | 114,573 120,165 57,084 108,433 | 114,573 120,165 57,084 108,433 | 0 0 0 0 | | |
| 2002: I | -103,911 -115,314 -115,812 | -103,794 -115,200 -115,524 -122,727 | 117 114 288 302 | 7 -2 -69 -77 | 7 -2 -69 -77 | 0 0 0 | 88,384 91,613 161,227 159,288 | 88,384 91,613 161,227 159,288 | 0 0 0 0 | | |
| 2003: I | -134,883 -130,098 -129,886 | -134,558 -129,817 -129,388 -125,334 | 325 281 498 474 | -82 -1,252 -492 5 | -82 -1,252 -492 5 | 0 0 0 | 158,593 60,305 128,422 185,563 | 158,593 60,305 128,422 185,563 | 0 0 0 0 | | |
| 2004: I | -136,461 -155,914 -158,718 | -136,065 -155,534 -158,286 -178,636 | 396 380 432 762 | -56 0 3,173 -68 | -56 (*) 3,173 -68 | 0 (*) 0 0 | 105,507 161,128 104,685 161,012 | 105,507 161,128 104,685 161,012 | 0 0 0 0 | | |
| 2005: I | -174,486 -178,901 -185,066 | -174,116 -178,627 -184,595 -208,435 | 370 274 471 702 | -2,160 -83 15,362 -3 | -2,160 -83 15,362 -3 | 0 0 0 | 105,007 82,483 221,043 292,183 | 105,007 82,483 221,043 292,183 | 0 0 0 | | |
| 2006: I | -197,964 -201,717 -214,545 | -197,845 -200,572 -214,397 -187,807 | 119 1,145 148 604 | -1,220 -487 -2 -79 | -1,220 -487 -2 -79 | 0 0 0 | 159,592 197,789 245,186 206,583 | 159,592 197,789 245,186 206,583 | 0 0 0 | | |
| 2007: III | -197,840 -191,720 -170,941 | -197,673 -187,551 -169,028 -156,052 | 167 4,169 1,913 1,541 | 0 443 -57 -2 | 0 443 -57 -2 | 0 0 0 | 248,176 173,465 75,364 141,152 | 254,181 153,165 85,857 124,056 | 6,005 -20,300 10,493 -17,096 | | |
| 2008: III | -171,999 -176,830 -172,383 | -177,232 -175,262 -173,608 -151,032 | -5,233 1,568 -1,225 -3,388 | -8 -18 6,043 -7 | -8 -18 6,043 -7 | 0 0 0 | 169,357 155,362 146,300 106,833 | 209,946 155,766 180,675 184,179 | 40,589 404 34,375 77,346 | | |
| 2009: I | -95,577 -84,447 -97,503 | -95,253 -82,811 -97,858 -100,629 | 324 1,636 -355 278 | -20 -29 -36 -56 | -20 -29 -36 -56 | 0 0 0 | 8,031 14,661 77,640 115,742 | 14,799 10,360 57,915 162,844 | 6,768 -4,301 -19,725 47,102 | | |
| 2010: I | -108,683 -122,727 | -118,292 -120,300 -120,127 -112,179 | -9,609 2,427 5,362 1,166 | -3 -2 -146 0 | -3 -2 -146 -2 | 0 0 0 0 -2 | 34,825 31,030 136,986 2 32,410 | 32,482 28,079 164,388 29,340 | -2,343 -2,951 27,402 2 -3,070 | | |

^(*) Less than 500,000 (+/-)

1. Credits +; U.S. receipts, an increase in U.S. liabilities, or a decrease in U.S. claims. Debits -; U.S. payments, an increase in U.S. claims, or a decrease in U.S. liabilities.

^{2.} The previously published statistics exclude financial derivatives, net (table 1, line 70) for the fourth quarter of 2010, which were not available.

Noтe. Details may not add to totals because of rounding.

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U.S. International Transactions

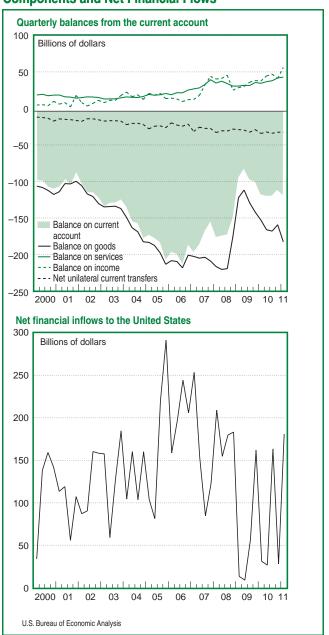
First Quarter of 2011

THE U.S. CURRENT-ACCOUNT deficit—a net measure of transactions between the United States and the rest of the world in goods, services, income, and net unilateral current transfers—increased to \$119.3 billion (preliminary) in the first quarter of 2011 from \$112.2 billion (revised) in the fourth quarter of 2010 (see pages 64–67).¹ The deficit increased to 3.2 percent of current-dollar gross domestic product (GDP) from 3.0 percent in the fourth quarter of 2010, but it was still smaller as a percent of GDP than in each of the first three quarters of 2010.² The increase in the deficit resulted from an increase in the deficit on goods that was partly offset by increases in the surpluses on income and services and a decrease in net unilateral current transfers.

In the financial account, net financial inflows to the United States increased to \$181.9 billion in the first quarter from \$29.3 billion in the fourth quarter (see pages 68 and 69). Net financial flows reflect combined transactions in U.S.-owned assets abroad, foreignowned assets in the United States, and financial derivatives. However, the preliminary statistics for the first quarter exclude transactions for financial derivatives because the data are not yet available. Both U.S.-owned assets abroad and foreign-owned assets in the United States grew considerably in the first quarter; however, the growth in foreign-owned assets in the United States was larger than that in U.S.-owned assets abroad.

The statistical discrepancy—net errors and omissions in recorded transactions—was –\$62.6 billion in the first quarter, compared with \$82.8 billion in the fourth quarter.

Chart 1. U.S. Current-Account Balance and Its Components and Net Financial Flows



^{1.} Quarterly statistics are seasonally adjusted when series demonstrate statistically significant seasonal patterns; seasonally adjusted statistics are cited in this article when available.

^{2.} Current-dollar GDP is used to provide a consistently scaled comparison across time. In this context, its use does not imply that these international transactions accounts statistics are components of GDP.

Overview

Table A. U.S. International Transactions

[Millions of dollars, seasonally adjusted]

| | , | 0010 | | 0011 | 01 |
|-----------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------|
| (Credits +; debits -) | | 2010 | | 2011 | Change 2010:IV- |
| | II r | III r | IV r | P | 2011:1 |
| Current account | | | | | |
| Exports of goods and services and income receipts | 616,163 | 632,309 | 656,986 | 684,227 | 27,241 |
| Goods, balance of payments basis | 315,954 | , | 342,659 | 361,334 | 18,675 |
| Services | 135,180 | 139,680 | | 144,883 | 2,795 |
| Income receipts | 165,030 | 167,115 | | 178,009 | 5,770 |
| Imports of goods and services and income | , | , | | | , |
| payments | -703,516 | -717,682 | | -770,253 | -34,449 |
| Goods, balance of payments basis | -481,912 | | -501,904 | -543,786 | -41,882 |
| Services | -99,745 | , | , | -103,228 | -1,636 |
| Income payments | -121,859 | -121,375 | | | 9,070 |
| Unilateral current transfers, net | -32,947 -10,005 | -34,754 -11,031 | -33,360 -11,396 | -33,248 -10,979 | 112 417 |
| U.S. government pensions and other transfers | -2,590 | , | , | -10,979 -2,603 | 8 |
| Private remittances and other transfers | -20,352 | | | | - |
| | -20,002 | -21,107 | -13,000 | -13,000 | -010 |
| Capital account Capital account transactions, net | -2 | -146 | -2 | -13 | -11 |
| ' | _ | 1.10 | _ | | |
| Financial account U.Sowned assets abroad (increase/financial | | | | | |
| outflow (-)) 1 | -168,537 | -286,834 | -236,802 | -325,205 | -88,403 |
| U.S. official reserve assets | -165 | -1,096 | 200 | -3,619 | -3,819 |
| U.S. government assets, other than official | | , | | -,- | -,- |
| reserve assets | -2,441 | 788 | -240 | -588 | -348 |
| U.S. private assets | -165,931 | -286,526 | , | , | -84,236 |
| Direct investment | -69,478 | -78,734 | -92,990 | -86,473 | 6,517 |
| Foreign securities | -22,114 | -39,336 | -43,438 | -58,505 | -15,067 |
| U.S. claims on unaffiliated foreigners | 4,382 | 0.146 | -5,747 | 00.757 | 01.010 |
| reported by nonbanking concerns U.S. claims reported by banks and brokers | -78,721 | -2,146 -166,310 | | -86,757 -89,263 | -81,010 5,324 |
| Foreign-owned assets in the United States | -10,121 | -100,510 | -34,507 | -03,203 | 5,524 |
| (increase/financial inflow (+)) 1 | 186,636 | 463,115 | 266,646 | 507,059 | 240,413 |
| Foreign official assets in the United States | 66,736 | 135,477 | 57,790 | 70,906 | 13,116 |
| Other foreign assets in the United States | 119,900 | 327,638 | 208,856 | 436,153 | 227,297 |
| Direct investment | 33,930 | 79,655 | 70,557 | 25,276 | -45,281 |
| U.S. Treasury securities | 82,062 | 60,659 | 29,514 | 3,475 | -26,039 |
| U.S. securities other than U.S. Treasury | | | | | |
| securities | -15,475 | 82,076 | | -7,235 | -55,666 |
| U.S. currency | 2,100 | 10,514 | 13,440 | 12,576 | -864 |
| U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns | 21,302 | 11,668 | 16,758 | 38,361 | 21,603 |
| U.S. liabilities reported by banks and brokers | -4,019 | 83,066 | , | 363,700 | 333.544 |
| Financial derivatives, net | 9,980 | -11,893 | -504 | n.a. | n.a. |
| Statistical discrepancy (sum of the bold lines | | | | | |
| above with sign reversed) | 92,223 | -44,116 | 82,841 | 1 -62,567 | ² 145,408 |
| Memoranda: | | | | | |
| Balance on goods | -165,958 | | | -182,452 | -23,207 |
| Balance on services | 35,435 | 36,709 | 40,496 | 41,655 | 1,159 |
| Balance on goods and services | | -131,113 | | | -22,048 |
| Balance on income | 43,170 | 45,740 | 39,930 | 54,771 | 14,841 112 |
| Balance on current account | -32,947 -120,300 | -34,754 -120.127 | | -33,248 -119,274 | -7,095 |
| Net financial flows ³ | 28,079 | 164,388 | 29,340 | ¹ 181,854 | ² 152,514 |
| - Declination - Decised Net entitled | | , | | , | , |

- p Preliminary r Revised n.a. Not available
- 1. Excludes transactions in financial derivatives.
- 2. Change from prior period, not the sum of changes in components.
- Sum of U.S.-owned assets abroad, foreign-owned assets in the United States, and financial derivatives.
 Note. The statistics except for net financial flows are from table 1.

Data Availability

Detailed statistics for U.S. international transactions are presented in tables 1–12 after this article. The statistics are also available to view interactively and download from BEA's Web site. To access these files, go to www.bea.gov and, under "Interactive Data," click on "International Transactions," then click on "Begin using the data...," and select from the "Table List" to navigate through the options.

Current-account highlights

- The deficit on goods increased considerably in the first quarter after decreasing in the fourth quarter, as imports grew faster than exports.
- The surplus on services rose, as growth in services exports outpaced growth in services imports.
- The surplus on income rose sharply as a result of a rise in income receipts and a fall in income payments.

Financial-account highlights

- •U.S.-owned assets abroad and foreign-owned assets in the United States both rose in the first quarter after smaller increases in the fourth quarter. The pickup in foreign-owned assets in the United States was greater than that in U.S.-owned assets abroad, mainly as a result of U.S. liabilities reported by U.S. banks and securities brokers
- The increase in U.S.-owned assets abroad was the seventh consecutive quarter of net outflows, following five quarters of net inflows.
- The increase in foreign-owned assets in the United States was the largest since the second quarter of 2007. This was the seventh straight increase after a stretch of five quarters of net outflows.

Revisions

Many of the statistics presented in this article for periods before the first quarter of 2011 have been revised to incorporate changes in definitions, classifications, and methodologies and to incorporate newly available source data. For more information, see "Annual Revision of the U.S. International Transactions Accounts" in this issue.

For the fourth quarter of 2010, the current-account deficit was revised down to \$112.2 billion from \$113.3 billion. The goods deficit was revised up to \$159.2 billion from \$156.2 billion; the services surplus was revised up to \$40.5 billion from \$39.5 billion; the income surplus was revised up to \$39.9 billion from \$38.6 billion; and unilateral current transfers were revised to net outflows of \$33.4 billion from \$35.2 billion. Net financial inflows were revised to \$29.3 billion from \$32.4 billion.

Current Account—Goods

Table B. Goods Exports

[Millions of dollars, seasonally adjusted]

| | | 2010 | | 2011 | Change 2010:IV- |
|---------------------------------------------------------|---------|---------|---------|---------|--------------------|
| | II r | III r | IV r | P | 2010.10- |
| Exports, balance of payments basis | 315,954 | 325,514 | 342,659 | 361,334 | 18,675 |
| Agricultural products | 27,140 | 29,023 | 34,008 | 37,146 | 3,138 |
| Nonagricultural products | 288,814 | 296,491 | 308,651 | 324,188 | 15,537 |
| Foods, feeds, and beverages | 24,444 | 26,469 | 30,594 | 32,048 | 1,454 |
| Grains and preparations | 6,542 | 6,819 | 7,658 | 9,276 | 1,618 |
| Other | 17,902 | 19,650 | 22,936 | 22,772 | -164 |
| Industrial supplies and materials | 100,720 | 102,027 | 109,711 | 124,309 | 14,598 |
| Petroleum and products | 21,397 | 21,285 | 24,139 | 28,473 | 4,334 |
| Nonpetroleum products | 79,323 | 80,742 | 85,572 | 95,836 | 10,264 |
| Chemicals, excluding medicinals | 26,326 | 27,156 | 29,198 | 29,937 | 739 |
| Metals and nonmetallic products | 24,892 | 25,643 | 27,110 | 31,055 | 3,945 |
| Nonferrous metals | 12,254 | 13,356 | 14,030 | | 2,976 |
| Other | 12,638 | 12,287 | 13,080 | 14,049 | 969 |
| Other | 28,105 | 27,943 | 29,264 | 34,844 | 5,580 |
| Capital goods, except automotive | 110,369 | 114,100 | 116,571 | 117,600 | 1,029 |
| Electric generating machinery, apparatus, and parts | 11,440 | 11,197 | 11,424 | 11,533 | 109 |
| Oil drilling, mining, and construction machinery | 6,723 | 6,887 | 7,294 | 7,260 | -34 |
| Industrial engines, pumps, and compressors | 6,106 | 5,916 | 6,424 | 6,561 | 137 |
| Industrial, agricultural, and service machinery, n.e.c. | 26,107 | 28,370 | 29,532 | 29,316 | -216 |
| Computers, peripherals, and parts | 10,967 | 11,118 | 11,363 | | 307 |
| Semiconductors | 12,067 | 11,875 | 11,639 | | 161 |
| Telecommunications equipment | 7,802 | 8,057 | 8,242 | | 582 |
| Scientific, hospital, and medical equipment | 9,796 | 10,074 | 10,324 | | 114 |
| Civilian aircraft, engines, and parts | 17,371 | 18,571 | 18,451 | | -281 |
| Other | 1,990 | 2,035 | 1,878 | 2,028 | 150 |
| Automotive vehicles, parts, and engines | 27,811 | 28,428 | 28,958 | | 3,086 |
| Passenger cars | 9,524 | 9,616 | 10,268 | | 805 |
| Trucks, buses, and special purpose vehicles | 4,179 | 4,043 | 3,926 | | 765 |
| Engines, parts, and accessories | 14,109 | 14,771 | 14,763 | | 1,518 |
| Consumer goods, except automotive | 40,338 | 41,316 | 43,648 | 42,381 | -1,267 |
| Nondurable goods | 18,481 | 18,863 | 20,181 | 18,528 | -1,653 |
| Medicinal, dental, and pharmaceutical products | 10,733 | 11,103 | 12,284 | | -1,707 |
| Other | 7,748 | 7,760 | 7,897 | | 54 |
| Durable goods | 21,857 | 22,452 | 23,467 | | 386 |
| Household appliances and other household goods | 7,898 | 8,081 | 8,224 | 8,169 | -55 |
| Other | 13,959 | 14,371 | 15,243 | | 441 |
| Other exports | 12,271 | 13,174 | 13,178 | 12,952 | -226 |

p Preliminary r Revised

Note. The statistics are from table 2. For additional statistics on goods exports, see BEA's Web site.

Table C. Real Goods Exports and Imports

[Percent change from preceding period in chained-dollar exports and imports, seasonally adjusted]

| | 2009 | | 20 | 10 | | 2011 |
|------------------------------------|------------|------------|------------|------------|-------------|------------|
| | IVr | ļr. | r | III r | IVr | P |
| Exports, balance of payments basis | 6.4 2.5 | 3.2 2.1 | 2.4 8.0 | 2.9 4.9 | 2.5 -3.1 | 2.2 2.3 |

p Preliminary r Revised

Trends in the Trade in Goods

The deficit on goods rose strongly in the first quarter of 2011 after decreasing in the fourth quarter. Current-dollar imports increased at a faster pace than current-dollar exports. The goods deficit increased faster than current-dollar GDP in the first quarter. As a result, the goods deficit increased to 4.9 percent of current-dollar GDP in the first quarter from 4.3 percent in the fourth quarter.

Both real imports and exports rose at similar rates in the first quarter (table C); real imports shifted to growth in the first quarter after a decrease in the previous quarter.

Goods exports increased for the seventh consecutive quarter. Exports grew 5.5 percent, which was stronger than the growth in any of the four previous quarters. Most major end-use categories rose in the first quarter; nearly 80 percent of the increase was in industrial supplies and materials.

Foods, feeds, and beverages rose, but less than in the fourth quarter. Nearly all commodities increased, led by strong growth in wheat exports that was partly offset by lower exports of soybeans.

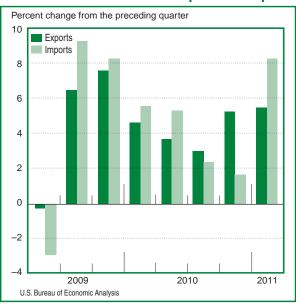
Industrial supplies and materials grew strongly after slower growth in the seven previous quarters. Increases in petroleum and products and in metals and nonmetallic products—mainly in nonmonetary gold—contributed to the growth.

Capital goods growth has decelerated over the last three quarters. The largest first-quarter increase was in telecommunications equipment; the increase was partly offset by a drop in civilian aircraft, engines, and parts.

Automotive vehicles, parts, and engines rose as a result of increases in all subcategories. Trucks, buses, and special purpose vehicles sent to Canada rose 27 percent after declining for three quarters.

Consumer goods decreased; a decrease in nondurable goods was partly offset by a smaller rise in durable goods. The decrease in nondurable goods was concentrated in medicinal, dental, and pharmaceutical products. Durable goods increased for a seventh quarter; its first-quarter increase was accounted for by "other" durable goods.

Chart 2. Current-Dollar Goods Exports and Imports



Current Account—Goods

Table D. Goods Imports

[Millions of dollars, seasonally adjusted]

| | , | 2011 | Change | | |
|---------------------------------------------------------|---------|---------|---------|---------|----------|
| | | 2010 | 1 | 2011 | 2010:IV- |
| | II r | III r | IV r | P | 2011:1 |
| Imports, balance of payments basis | | 493,336 | , | 543,786 | 41,882 |
| Petroleum and products | 89,070 | 86,906 | | 111,369 | 21,877 |
| Nonpetroleum products | | 406,430 | , | 432,417 | 20,005 |
| Foods, feeds, and beverages | 22,969 | 23,531 | 23,920 | 25,880 | 1,960 |
| Industrial supplies and materials | 156,638 | 155,103 | 159,754 | 187,961 | 28,207 |
| Petroleum and products | 89,070 | 86,906 | 89,492 | 111,369 | 21,877 |
| Nonpetroleum products | 67,568 | 68,197 | 70,262 | 76,592 | 6,330 |
| Natural gas | 4,621 | 4,882 | 3,744 | 4,055 | 311 |
| Chemicals, excluding medicinals | 14,649 | 15,250 | 16,272 | 17,583 | 1,311 |
| Building materials, except metals | 5,148 | 4,886 | 4,723 | 4,997 | 274 |
| Metals and nonmetallic products | 25,249 | 24,708 | 27,471 | 30,963 | 3,492 |
| Iron and steel products | 7,277 | 7,639 | 7,403 | 8,603 | 1,200 |
| Nonferrous metals | 11,462 | 10,784 | 13,561 | 15,060 | 1,499 |
| Other | 6,510 | 6,285 | 6,507 | 7,300 | 793 |
| Other | 17,901 | 18,471 | 18,052 | 18,994 | 942 |
| Capital goods, except automotive | 111,533 | 116,197 | 119,876 | 123,394 | 3,518 |
| Electric generating machinery, apparatus, and parts | 13,711 | 14.092 | 14,828 | 15,181 | 353 |
| Oil drilling, mining, and construction machinery | 3,858 | 4,242 | 4,538 | 4,703 | 165 |
| Industrial engines, pumps, and compressors | 4,100 | 4,379 | 4,683 | 5,184 | 501 |
| Industrial, agricultural, and service machinery, n.e.c. | 23,758 | 25,584 | 26,931 | 29,077 | 2,146 |
| Computers, peripherals, and parts | 30.757 | 29,423 | 28.757 | 28.233 | -524 |
| Semiconductors | 6,559 | 8,004 | 8,914 | 9,579 | 665 |
| Telecommunications equipment | 11,645 | 12,506 | 12,680 | 12,478 | -202 |
| Scientific, hospital, and medical equipment | 7,777 | 8,154 | 8,459 | 8,730 | 271 |
| Civilian aircraft, engines, and parts | 7,622 | 7,998 | 8,174 | 8,260 | 86 |
| Other | 1,746 | 1,815 | 1,912 | 1,969 | 57 |
| Automotive vehicles, parts, and engines | 56,234 | 59,070 | 58,585 | 64,036 | 5,451 |
| Passenger cars | 29,006 | 30,137 | 29,590 | 31,766 | 2,176 |
| Trucks, buses, and special purpose vehicles | 4,095 | 4,191 | 4,187 | 4,661 | 474 |
| Engines, parts, and accessories | 23,135 | 24,741 | 24,807 | 27,609 | 2,802 |
| Consumer goods, except automotive | 121,174 | 125,432 | 125,161 | 128,737 | 3,576 |
| Nondurable goods | 56,002 | 58,332 | 58,021 | 59,716 | 1,695 |
| Apparel, footwear, and household goods | 28,754 | 29,815 | 30,061 | 30,464 | 403 |
| Medicinal, dental, and pharmaceutical products | 21,092 | 22,139 | 21,666 | 22,688 | 1,022 |
| Other | 6,156 | 6,378 | 6,294 | 6,564 | 270 |
| Durable goods | 65,172 | 67,101 | 67,140 | 69,020 | 1,880 |
| Televisions and other video equipment | 9,651 | 9,657 | 9,487 | 8,942 | -545 |
| Toys and sporting goods, including bicycles | 8,997 | 9,192 | 9,602 | 9,103 | -499 |
| Household appliances and other household goods | 30,629 | 32,559 | 31,766 | 33,736 | 1,970 |
| Other | 15,895 | 15,693 | 16,285 | 17,239 | 954 |
| Other imports and U.S. goods returned | 13,364 | 14,002 | 14,608 | 13,778 | -830 |

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Note. The statistics are from table 2. For additional statistics on goods imports, see BEA's Web site.

Goods Deficit by Area and Type of Product

The goods deficit increased \$23.2 billion in the first quarter after decreasing in the fourth quarter. The deficit with Latin America and Other Western Hemisphere rose, mostly because of deficit increases with Venezuela and Mexico. The deficits with Canada and Europe also increased. In addition, the deficits with Africa and the Middle East increased, reflecting a large increase in the deficit with OPEC member countries. In contrast, the deficit with Asia and Pacific decreased, a decrease that was more than accounted for by China.

Petroleum products. The deficit on petroleum products increased substantially after three quarters of decreases. The average price per barrel of petroleum rose 15 percent in the first quarter, and the average number of barrels imported daily increased 8 percent.

Goods imports increased 8.3 percent after rising in each of the prior six quarters. Most major end-use categories increased in the first quarter; two-thirds of the increase was in industrial supplies and materials.

Growth in foods, feeds, and beverages picked up after rising at a slower pace in the previous five quarters; all commodities contributed to the increase.

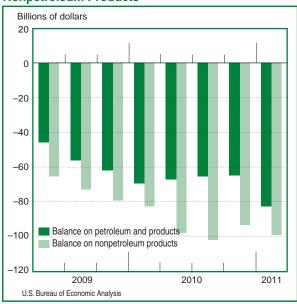
Industrial supplies and materials increased substantially after slower growth in the fourth quarter. An increase of 24 percent in petroleum and products was the main driver of the major category's increase.

Capital goods grew after similar growth in the fourth quarter, but at a slower rate than in the previous two quarters. The growth was led by an increase in industrial, agricultural, and service machinery and partly offset by a decrease in computers, peripherals, and parts.

Automotive vehicles, parts, and engines rose strongly in the first quarter after a modest decrease in the fourth quarter. The growth was mostly in engines, parts, and accessories and in passenger cars.

Consumer goods increased after a slight decrease in the fourth quarter; both durable and nondurable goods grew. The growth in durable goods was accounted for by an increase in household appliances and other household goods. The largest increase in nondurable goods was in medicinal, dental, and pharmaceutical products.

Chart 3. Balance on Total Petroleum and Nonpetroleum Products



Current Account—Services

Table E. Services Exports and Imports

[Millions of dollars, seasonally adjusted]

| | 2010 | | | 2011 | Change |
|------------------------------------------------------|---------|---------|---------|---------|--------------------|
| | II r | III | IVr | [P | 2010:IV- 2011:I |
| Services exports | 135,180 | 139,680 | 142,088 | 144,883 | 2,795 |
| Travel | 25,395 | 26,203 | 26,695 | 27,561 | 866 |
| Passenger fares | 7,725 | 8,076 | 7,994 | 8,362 | 368 — |
| Other transportation | 9,998 | 10,098 | 10,121 | 10,529 | 408 < |
| Freight | 4,978 | 4,920 | 5,000 | 5,137 | 137 |
| Port services | | 5,178 | 5,121 | 5,392 | 271 |
| Royalties and license fees | 26,227 | 26,720 | 27,021 | 27,165 | 144 |
| Other private services | 61,097 | 63,805 | 65,851 | 66,818 | 967 \ |
| Education | 5,275 | 5,373 | 5,458 | 5,549 | 91 |
| Financial services | 15,699 | 16,785 | 18,252 | 18,305 | 53 |
| Insurance services | 3,487 | 3,729 | 3,968 | 4,106 | 138 |
| Telecommunications | -, | 2,818 | 2,934 | | 112 |
| Business, professional, and technical services | | 32,425 | 32,553 | 33,116 | 563 |
| Other services | 2,685 | 2,675 | 2,686 | 2,696 | 10 |
| Transfers under U.S. military agency sales contracts | 4,498 | 4,532 | 4,141 | 4,142 | 1 |
| U.S. government miscellaneous services | 239 | 247 | 266 | 307 | 41 |
| Services imports | 99,745 | 102,971 | 101,592 | 103,228 | 1,636 |
| Travel | 18,291 | 19,077 | 19,054 | 18,942 | -112 |
| Passenger fares | 6,770 | 7,022 | 7,259 | 7,552 | 293 \ |
| Other transportation | 13,018 | 13,600 | 12,666 | 13,451 | 785 |
| Freight | 9,577 | 10,197 | 9,488 | 9,936 | 448 \ |
| Port services | 3,441 | 3,403 | 3,178 | 3,514 | 336 |
| Royalties and license fees | 7,916 | 8,177 | 8,359 | 8,480 | 121 |
| Other private services | 45,045 | 46,265 | 45,585 | 46,267 | 682 |
| Education | 1,414 | 1,429 | 1,440 | 1,462 | 22 \ |
| Financial services | 3,387 | 3,291 | 3,828 | 3,842 | 14 |
| Insurance services | 15,718 | 16,066 | 15,113 | 15,372 | 259 |
| Telecommunications | 1,920 | 2,049 | 2,007 | 1,990 | -17 |
| Business, professional, and technical services | 22,416 | 23,240 | 23,006 | | 405 |
| Other services | | 190 | 191 | | -1 |
| Direct defense expenditures | | 7,609 | 7,471 | 7,459 | -12 |
| U.S. government miscellaneous services | 1,116 | 1,221 | 1,198 | 1,077 | -121 |
| n Droliminary - r Davisod | _ | • | | • | |

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Note. The statistics are from tables 1 and 3. For additional information on services, including definitions, see Jennifer Koncz-Bruner and Anne Flatness, "U.S. International Services: Cross-Border Trade in 2009 and Services Supplied Through Affiliates in 2008," Survey of CURRENT BUSINESS 90 (October 2010); 18–60.

Travel receipts—purchases of goods and services by foreign travelers in the United States—grew for a seventh consecutive quarter. The first-quarter growth resulted from increases in the number of foreign visitors and their average expenditures in the United States.

Passenger fare receipts increased after decreasing in the fourth quarter.

"Other" transportation receipts rose, mostly because of increases in port services, after slower growth in the previous four quarters.

"Other" private services receipts trended upwards for a third straight quarter. The largest contributor to the first-quarter rise was business, professional, and technical services.

Travel payments—purchases of goods and services by U.S. travelers abroad—decreased slightly for a second straight quarter; the first-quarter decrease resulted from fewer U.S. travelers abroad.

Passenger fare payments increased for the fourth straight quarter.

"Other" transportation payments turned up after a decrease of similar magnitude in the fourth quarter. The growth reflected increases in freight and port services.

"Other" private services payments increased in the first quarter after decreasing in the fourth quarter, mostly because of higher payments for business, professional, and technical services.

Chart 4. Foreign Currency Price of the U.S. Dollar

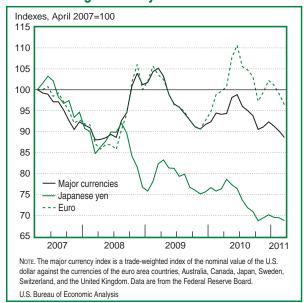
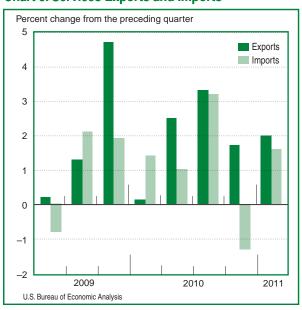


Chart 5. Services Exports and Imports



Current Account—Income

Table F. Income Receipts and Payments

[Millions of dollars, seasonally adjusted]

| | 2010 | | | 2011 | Change 2010:IV- |
|-----------------------------------------------------|----------------|----------------|----------------|--------------|--------------------|
| | II r | III r | IV r | P | 2011:1 |
| Income receipts | 165,030 | 167,115 | 172,239 | 178,009 | 5,770 |
| Income on U.Sowned assets abroad | 163,708 | 165,793 | 170,921 | 176,655 | 5,734 |
| Direct investment receipts | 107,629 | 109,653 | 112,199 | 115,896 | 3,697 |
| Earnings | 106,153 | 108,132 | 110,689 | 114,351 | 3,662 |
| Interest | 1,476 | 1,521 | 1,511 | 1,545 | 34 |
| Other private receipts | 55,729 | 55,785 | 58,371 | 60,301 | 1,930 < |
| Income on foreign securities | 46,307 | 46,337 | 49,105 | 50,611 | 1,506 |
| Dividends | 27,012 | 27,429 | 28,883 | 30,263 | 1,380 |
| Interest | 19,295 | 18,908 | 20,222 | 20,348 | 126 |
| Interest on claims reported by banks and brokers | 6,000 | 5,996 | 5,870 | 5,899 | 29 14 |
| For own claims | 5,076 924 | 5,061 935 | 4,998 872 | 5,012 887 | 15 |
| Interest on claims reported by nonbanking | 324 | 900 | 0/2 | 007 | 15 |
| concerns | 3,423 | 3,453 | 3,396 | 3,791 | 395 |
| U.S. government receipts | 350 | 355 | 351 | 458 | 107 / |
| Compensation of employees | 1,321 | 1,322 | 1,317 | 1,354 | 37 |
| Income payments | 121,859 | 121,375 | 132,309 | 123,239 | -9,070 |
| Income on foreign-owned assets in the United States | 118,222 | 117,727 | 128,700 | 119,635 | -9,065 |
| Direct investment payments | 35,056 | 35,465 | 44,861 | 34,731 | -10,130 \ |
| Earnings | 28,888 | 30,109 | 38,737 | 28,765 | -9,972 |
| Interest | 6,168 | 5,355 | 6,123 | 5,965 | -158 |
| Other private payments | 48,997 | 48,098 | 49,993 | 51,060 | 1,067 |
| Income on U.S. corporate securities | 43,548 | 42,692 | 44,932 | 45,975 | 1,043 |
| Dividends | 14,879 | 14,919 | 15,908 | 17,388 | 1,480 |
| Interest | 28,669 | 27,773 | 29,024 | 28,587 | -437 |
| Interest on liabilities reported by banks and | 0.000 | 0.010 | 0.007 | 3.264 | -103 |
| brokersFor own liabilities | 3,668 2.124 | 3,619 2,231 | 3,367 2,066 | 2,040 | -103 -26 |
| For customers' liabilities | 1.544 | 1,388 | 1,301 | 1,223 | -26 -78 |
| Interest on liabilities reported by nonbanking | 1,044 | 1,000 | 1,001 | 1,220 | 70 |
| concerns | 1,781 | 1,788 | 1,695 | 1,822 | 127 |
| U.S. government payments | 34,169 | 34,164 | 33,846 | 33,844 | -2 \ |
| Compensation of employees | 3,637 | 3,649 | 3,609 | 3,604 | − 5 ` |
| | 1 | l | l | l | |

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Note. The statistics are from tables 1, 4, and 7.

Income receipts on U.S. direct investment abroad rose for the fourth consecutive quarter to a level 50 percent higher than the recent low point in the first quarter of 2009. Earnings increased in holding companies, notably among affiliates of petroleum companies. Earnings were also up in wholesale trade and in chemicals manufacturing.

"Other" private income receipts increased in the first quarter and added to a four-quarter rise. The firstquarter increase was due to dividend income on foreign securities.

U.S. government receipts increased strongly, resulting mostly from an increase in interest receipts on U.S. reserve assets.

Income payments on foreign direct investment in the United States decreased strongly in the first quarter after a similar increase in the fourth quarter. The first-quarter decreasewas dominated by a decrease in earnings that was spread among several industries, including telecommunications and chemicals manufacturing.

"Other" private income payments rose in the first quarter after a larger rise in the fourth quarter. The first-quarter increase was more than accounted for by dividend payments.

U.S. government payments decreased somewhat, continuing the trend of small decreases in the three previous quarters.

Trends in Income

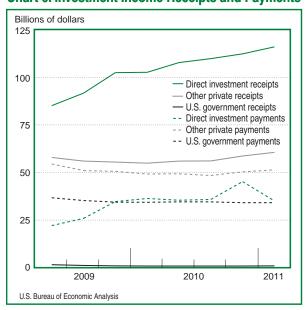
The surplus on income increased to \$54.8 billion in the first quarter. The surplus increased to 1.5 percent, relative to U.S. current-dollar GDP, from 1.1 percent in the fourth quarter.

Income receipts increased for a fourth straight quarter; since the first quarter of 2009 the cumulative growth of income receipts was 22 percent. Income payments decreased in the first quarter after increasing strongly in the fourth quarter; the cumulative growth of income payments from the first quarter of 2009 was 4 percent.

Direct investment receipts grew in the first quarter, continuing increases that started in the second quarter of 2009. Direct investment payments decreased substantially in the first quarter but returned to a level similar to that of the fourth quarter of 2009 and the first three quarters of 2010.

"Other" private receipts increased for a fourth straight quarter to the highest level since the first quarter of 2009. "Other" private payments, which increased slightly, have remained between \$48.1 billion and \$54.2 billion for the past eight quarters.

Chart 6. Investment Income Receipts and Payments



Financial Account—U.S.-Owned Assets Abroad

Table G. U.S.-Owned Assets Abroad

[Millions of dollars, seasonally adjusted]

| (Increase/financial outflow (-), decrease/financial inflow (+)) | 2010 | | | 2011 | Change 2010:IV- |
|------------------------------------------------------------------------|-------------------|---------------------|--------------------|-------------------|--------------------|
| | II r | III r | IV r | P | 2010.1V- |
| U.Sowned assets abroad ¹ | -168,537 | -286,834 | -236,802 | -325,205 | -88,403 |
| U.S. official reserve assets | -165 | -1,096 | 200 | -3,619 | -3,819 |
| U.S. government assets, other than official reserve assets | -2,441 | 788 | -240 | -588 | -348 |
| U.S. private assets | -165,931 | -286,526 | -236,762 | -320,998 | -84,236 |
| Direct investment | -69,478 | -78,734 | -92,990 | -86,473 | 6,517 |
| Equity | -10,780 | -3,559 | 682 | 82 | -600 |
| Reinvested earnings Intercompany debt | -76,104 17,407 | -79,569 4,394 | -86,854 -6,818 | -82,582 -3,973 | 4,272 2,845 |
| Foreign securities | -22,114 | -39,336 | -43,438 | -58,505 | -15,067 |
| StocksBonds | -22,254 140 | -16,893 -22,443 | -28,706 -14,732 | -48,983 -9,522 | -20,277 5,210 |
| U.S. claims on unaffiliated foreigners reported by nonbanking concerns | 4,382 | -2,146 | -5,747 | -86,757 | -81,010 |
| U.S. claims reported by banks and brokers | -78,721 | -166,310 | -94,587 | -89,263 | 5,324 |
| For own accounts | -68,831 -9,890 | -152,264 -14,046 | -44,813 -49,774 | -90,179 916 | -45,366 50,690 |

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Trends in the Financial Account

The first quarter growth in increases in both U.S.-owned assets abroad and foreign-owned assets in the United States continued an irregular pattern of growth that began in the middle of 2009.

U.S. direct investment abroad decreased in the first quarter after a gradual incline over the last two quarters of 2010; growth since a recent low in the third quarter of 2008 has been uneven. Over that same period, the more erratic pattern of foreign direct investment in the United States continued in the first quarter.

Net purchases by private foreigners of U.S. Treasury securities declined for a fourth consecutive quarter from the peak in the first quarter of 2010.

Transactions by private foreigners in U.S. securities other than U.S. Treasury securities shifted to net sales in the first quarter after net purchases peaked in the third quarter of 2010 and slowed in the fourth quarter of 2010.

The increase in U.S. claims reported by banks and brokers was slower in the first quarter of 2011 than in prior quarters and was the eighth increase in the last nine quarters since the first quarter of 2009. U.S. liabilities by banks and brokers soared in the first quarter of 2011 and registered net inflows over five of the last nine quarters.

U.S. official reserve assets increased in the first quarter after decreasing in the fourth quarter. The upturn resulted from a record increase in the U.S. reserve position in the International Monetary Fund that was partly offset by the sale of U.S. yen reserves in coordination with the Group of Seven efforts to stabilize the yen after Japan's earthquake disaster.

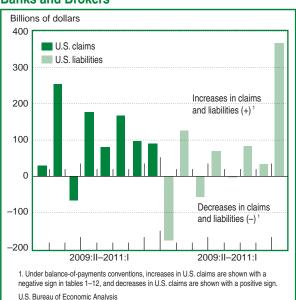
U.S. direct investment abroad slowed in the first quarter after strong growth in the fourth quarter. The decrease resulted from reduced reinvested earnings and net intercompany debt investment.

U.S. net purchases of foreign securities increased in the first quarter, as net purchases of foreign stocks—particularly European stocks—were stronger than in any other quarter since the third quarter of 2007.

U.S. claims on foreigners reported by U.S. nonbanking concerns increased strongly in the first quarter after smaller increases in the previous two quarters. Most of the first-quarter increase was accounted for by increases in deposits and other financial claims that were partly offset by decreases in commercial claims.

U.S. claims on foreigners reported by U.S. banks and securities brokers—such as U.S. residents' deposits at foreign banks and loans to foreigners—slowed, but by less than in the fourth quarter. The slowdown was more than accounted for by a sizable slowdown in claims for customer accounts that more than offset a speedup in claims for own accounts.

Chart 7. U.S. Claims and Liabilities Reported by Banks and Brokers



Excludes transactions in financial derivatives, which are not available separately for U.S.-owned assets abroad.

Note. Under balance-of-payments conventions, increases in U.S.-owned assets abroad are shown with a negative sign, and decreases are shown with a positive sign. The statistics are from tables 1, 7, 8, and 10.

Financial Account—Foreign-Owned Assets in the United States

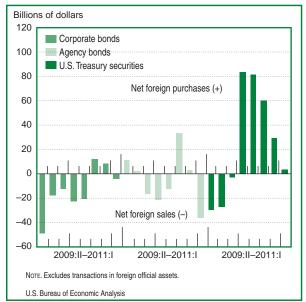
Table H. Foreign-Owned Assets in the United States

[Millions of dollars, seasonally adjusted]

| • | | | • | | |
|-----------------------------------------------------------------|---------|---------|---------|------------|--------------------|
| (Increase/financial inflow (+), decrease/financial outflow (-)) | | 2010 | | Change | |
| | II r | III r | IV r | P | 2010:IV- 2011:I |
| Foreign-owned assets in the United | 100.000 | 100 115 | 000 040 | F07.0F0 | 040 440 |
| States 1 | 186,636 | 463,115 | 266,646 | 507,059 | 240,413 |
| Foreign official assets | 66,736 | 135,477 | 57,790 | 70,906 | 13,116 |
| U.S. government securities | 45,128 | 123,736 | 63,279 | 71,274 | 7,995 |
| U.S. Treasury securities | 31,751 | 188,994 | 79,688 | 33,256 | -46,432 |
| Other | 13,377 | -65,258 | -16,409 | 38,018 | 54,427 |
| Other U.S. government liabilities | 2,503 | 1,773 | 3,841 | 3,007 | -834 |
| U.S. liabilities reported by banks and brokers | 3,888 | 10,019 | -7,277 | -4,025 | 3,252 |
| Other foreign official assets | 15,217 | -51 | -2,053 | 650 | 2,703 |
| Other foreign assets | 119,900 | 327,638 | 208,856 | 436,153 | 227,297 |
| Direct investment | 33,930 | 79,655 | 70,557 | 25,276 | -45,281 |
| Equity | 15,370 | 53,509 | 24,172 | 7,584 | -16,588 |
| Reinvested earnings | 21,436 | 21,826 | 30,673 | 21,531 | -9,142 |
| Intercompany debt | -2,876 | 4,320 | 15,712 | -3,840 | -19,552 |
| U.S. Treasury securities | 82,062 | 60,659 | 29,514 | 3,475 | -26,039 |
| U.S. securities other than U.S. Treasury | | | | | |
| securities | -15,475 | 82,076 | 48,431 | -7,235 | -55,666 |
| Stocks | 18,848 | 37,144 | 37,100 | 33,889 | -3,211 |
| Corporate bonds | -21,348 | 11,628 | 8,160 | -4,568 | -12,728 |
| Federally sponsored agency bonds | -12,975 | 33,304 | 3,171 | -36,556 | -39,727 |
| U.S. currency | 2,100 | 10,514 | 13,440 | 12,576 | -864 |
| U.S. liabilities to unaffiliated foreigners | | | | | |
| reported by nonbanking concerns | 21,302 | 11,668 | 16,758 | 38,361 | 21,603 |
| U.S. liabilities reported by banks and brokers | -4,019 | 83,066 | 30,156 | 363,700 | 333,544 |
| For own accounts | 41 | 81,477 | 53,864 | 339,180 | 285,316 |
| For customers' accounts | -4,060 | 1,589 | -23,708 | 24,520 | 48,228 |
| - Derliederen - Derlied | - | | | | |

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Chart 8. Transactions in U.S. Debt Securities



Foreign official assets in the United States increased more than the fourth quarter. Most of the first-quarter growth resulted from a shift to net purchases of "other" U.S. government securities, specifically U.S. agency bonds.

Foreign direct investment in the United States dropped sharply as a result of a shift from inflows to outflows of intercompany debt investment in the United States and slower equity inflows. Lower reinvested earnings also contributed to the drop.

Net purchases by private foreigners of U.S. Treasury securities continued to slow from the high levels of the first three quarters of 2010. The slowdown resulted from a shift to net sales of short-term Treasury bills and was partly offset by a slight increase in net purchases of long-term securities such as bonds and notes.

Net transactions of "other" U.S. securities by private foreigners shifted to net sales as a result of a shift to large net sales of U.S. agency bonds; net purchases of stocks remained robust, similar to growth in the previous two quarters, but they were more than offset by net sales of bonds.

The increase in U.S. liabilities to foreigners reported by U.S. banks and securities brokers—such as foreign residents' deposits at U.S. banks and loans to U.S. residents—reached a record high after more moderate increases in the previous two quarters. Most of the firstquarter increase resulted from increased liabilities for own accounts. Foreign banks' deposits at their affiliated banks in the United States increased significantly. Repurchase agreements—mainly liabilities of U.S. securities brokers and dealers to foreign nonbanks—increased much more than in the fourth quarter. Liabilities for customers' accounts increased after decreasing; the borrowing was mostly in the form of negotiable CDs and other short-term instruments.

^{1.} Excludes transactions in financial derivatives, which are not available separately for foreign-owned assets in the United States

Note. The statistics are from tables 1, 7, 8, and 11.

Table 1. U.S. International

| | | | | | | | | | | | | | [Millions |
|----------------|----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|-----------------------------|---------------------------------------------|-----------------------------|---------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Line | (Credits +; debits -) 1 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 |
| | Current account | | | | | | | | | | | | |
| I | Exports of goods and services and income receipts | 366,983 | 356,106 | 399,913 | 387,612 | 407,098 | 457,053 | 567,862 | 648,290 | 706,975 | 727,557 | 750,648 | 778,920 |
| 2 | Exports of goods and services | 275,236 211,157 | 266,106 201,799 | 291,094 219,926 | 289,070 215,915 | 310,033 223,344 | 348,869 250,208 | 431,149 320.230 | 487,003 359,916 | 535,233 387,401 | 578,344 414,083 | 616,883 439,631 | 642,863 456,943 |
| 4 | Services ³ | 64,079 | 64,307 | 71,168 | 73,155 | 86,689 | 98,661 | 110,919 | 127,087 | 147,832 | 164,261 | 177,252 | 185,920 |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 12,572 | 12,524 | 9,969 | 8,718 | 8,549 | 11,106 | 9,284 | 8,564 | 9,932 | 11,135 | 12,387 | 13,471 |
| 6 7 | Travel Passenger fares | 12,393 3,174 | 10,947 3,610 | ²⁰ 17,177 ²⁰ 4,067 | 17,762 4,411 | 20,385 5,582 | 23,563 7,003 | 29,434 8,976 | 36,205 10,657 | 43,007 15,298 | 48,385 15,854 | 54,742 16,618 | 57,875 16,528 |
| 8 | Other transportation | 12,317 | 12,590 | 13,809 | 14,674 | ²⁰ 15,438 | 17,027 | 19,311 | 20,526 | 22,042 | 22,631 | 21,531 | 21,958 |
| 9 10 | Royalties and license fees 5Other private services 5 | 5,603 17,444 | 5,778 18,192 | 6,177 19,255 | 6,678 20,035 | 8,113 2028,027 | 10,174 29,263 | 12,139 31,111 | 13,818 36,729 | 16,634 40,251 | 17,819 47,748 | 20,841 20 50,292 | 21,695 53,510 |
| 11 | U.S. government miscellaneous services | 576 | 666 | 714 | 878 | 595 | 526 | 664 | 587 | 668 | 690 | 841 | 883 |
| 12 13 | Income receipts | 91,747 91,747 | 90,000 90,000 | 108,819 108,819 | 98,542 98,542 | 97,064 96,156 | 108,184 107,190 | 136,713 135,718 | 161,287 160,270 | 171,742 170,570 | 149,214 147,924 | 133,766 131,970 | 136,057 134,237 |
| 14 | Direct investment receipts | ²⁰ 29,469 | 31,750 | 35,325 | 35,410 | 36,938 | 46,288 | 58,445 | 61,981 | 65,973 | 58,718 | 57,538 | 67,246 |
| 15 16 | Other private receiptsU.S. government receipts | 58,160 4,118 | 53,418 4,832 | 68,267 5,227 | 57,633 5,499 | 52,806 6,413 | 55,592 5,311 | 70,571 6,703 | 92,638 5,651 | 94,072 10,525 | 81,186 8,019 | 67,316 7,115 | 61,865 5,126 |
| 17 | Compensation of employees | | | 470.000 | 400 700 | 908 | 994 | 995 | 1,017 | 1,172 | 1,290 | 1,796 | 1,820 |
| 18 19 | Imports of goods and services and income payments | -355,975 -299,391 | -377,488 -323,874 | -473,923 -400,166 | -483,769 -410,950 | -530,142 -448,572 | -594,443 -500,552 | -663,741 -545,715 | -721,607 -580,144 | -759,290 -616,097 | -734,563 -609,479 | -765,626 -656,094 | -823,914 -713,173 |
| 20 | Goods, balance of payments basis ² | -247,642 | -268,901 | -332,418 | | -368,425 | -409,765 | -447,189 | -477,665 | -498,438 | -491,020 | -536,528 | -589,394 |
| 21 | Services 3 | -51,749 | -54,973 | -67,748 | -72,862 | -80,147 | -90,787 | -98,526 | -102,479 | -117,659 | -118,459 | -119,566 | -123,779 |
| 22 23 | Direct defense expenditures | -12,460 -12,394 | -13,087 -13,149 | -12,516 20-22,913 | -13,108 -24,558 | -13,730 -25,913 | -14,950 -29,310 | -15,604 -32,114 | -15,313 -33,416 | -17,531 -37,349 | -16,409 -35,322 | -13,835 -38,552 | -12,086 -40,713 |
| 24 | Passenger fares | -4,772 | -6,003 | ²⁰ -5,735 | -6,444 | -6,505 | -7,283 | -7,729 | -8,249 | -10,531 | -10,012 | -10,603 | -11,410 |
| 25 26 | Other transportation | -11,710 -795 | -12,222 -943 | -14,843 -1,168 | -15,643 -1,170 | ²⁰ -17,766 -1,401 | -19,010 -1,857 | -20,891 -2,601 | -22,172 -2,528 | -24,966 -3,135 | -24,975 -4,035 | -23,767 -5,161 | -24,524 -5.032 |
| 27 | Other private services 5. U.S. government miscellaneous services | -8,159 | -8,001 | -9,040 | -10,203 | ²⁰ -13,146 | -16,485 | -17,667 | -18,930 | -22,229 | -25,590 | ²⁰ -25,386 | -27,760 |
| 28 29 | U.S. government miscellaneous services. Income payments | -1,460 -56,583 | -1,568 -53.614 | -1,534 -73,756 | -1,735 -72.819 | -1,686 -81.571 | -1,893 -93,891 | -1,921 -118.026 | -1,871 -141,463 | -1,919 -143,192 | -2,116 -125.084 | -2,263 -109.531 | -2,255 -110,741 |
| 30 | Income payments on foreign-owned assets in the United States | -56.583 | -53,614 | -73,756 | -72,819 | -78,893 | -91,553 | -116,179 | -139,177 | -139,728 | -121,058 | -104,779 | -105,609 |
| 31 32 | Direct investment payments | ²⁰ –2,114 –35,187 | -4,120 -30,501 | -8,443 -44,158 | -6,945 -42,745 | -6,856 -47,412 | -7,676 -57,659 | -12,150 -72,314 | -7,045 -93,768 | -3,450 -95,508 | 2,266 -82.452 | -2,189 -63.509 | -7,943 -58,290 |
| 32 33 34 | U.S. government payments | -19,282 | -18,993 | -21,155 | -23,129 | -24,625 -2,678 | -26,218 -2,338 | -31,715 -1,847 | -38,364 -2,286 | -40,770 -3,464 | -40,872 -4,026 | -39,081 -4,752 | -39,376 -5,132 |
| - | Unilateral current transfers, net | -16,544 | -17,310 | -20,335 | -21.998 | -24,132 | -2,336 - 23,265 | -1,047 -25,274 | -26,169 | -3,404 - 26,654 | 9,904 | -4,732 -36,636 | -39.812 |
| 36 37 | U.S. government grants ⁴ U.S. government pensions and other transfers | -6,087 -2,251 | -6,469 -2,207 | -8,696 -2,159 | -11,268 -2,138 | -11,883 -2,372 | -10,309 -2,409 | -10,537 -2,709 | -10,860 -2,775 | -10,359 -3,224 | 29,193 -3,775 | -16,320 -4,043 | -17,036 -4,104 |
| 38 | Private remittances and other transfers 6 | ²⁰ –8,207 | -2,207 -8,635 | -2,139 -9,479 | -2,136 -8,593 | -2,372 -9,877 | -10,548 | -12,028 | -12,534 | -13,070 | -15,514 | -16,273 | -18,672 |
| | Capital account | | | | | | | | | | | | |
| 39 | Capital account transactions, netFinancial account | | | | | | | | -207 | -7,220 | -5,130 | 1,449 | -714 |
| 40 | U.Sowned assets abroad, excluding financial derivatives (increase/financial | | | | | | | | | | | | |
| | outflow (–)) | -127,882 | -66,373 | -40,376 | -44,752 | , | -79,296 | -106,573 | -175,383 | -81,234 | -64,388 | -74,410 | -200,552 |
| 41 42 | U.S. official reserve assets | -4,965 | -1,196 | -3,131 | -3,858 | 312 | 9,149 | -3,912 | -25,293 | -2,158 | 5,763 | 3,901 | -1,379 |
| 43 44 | Special drawing rights | -1,371 -2,552 | -66 -4,434 | -979 -995 | -897 908 | -246 1,501 | -509 2,070 | 127 1,025 | -535 471 | -192 731 | -177 -367 | 2,316 -2,692 | -537 -44 |
| 45 | Foreign currencies | -1,041 | 3,304 | -1,156 | -3,869 | -942 | 7,588 | -5,064 | -25,229 | -2,697 | 6,307 | 4,277 | -797 |
| 46 47 | U.S. government assets, other than official reserve assets U.S. credits and other long-term assets | -6,131 -10,063 | -5,006 -9,967 | -5,489 -9,599 | -2,821 -7,657 | -2,022 -9,084 | 1,006 -6,506 | 2,967 -7,680 | 1,233 -5,608 | 2,317 -8,410 | 2,924 -12,879 | -1,667 -7,408 | -351 -6,311 |
| 48 | Repayments on U.S. credits and other long-term assets 8 | 4,292 | 5,012 | 4,490 | 4,719 | 6,089 | 7,625 | 10,370 | 6,725 | 10,856 | 16,776 | 5,807 | 6,270 |
| 49 50 | U.S. foreign currency holdings and U.S. short-term assets | -360 -116,786 | -51 -60,172 | -379 -31,757 | 117 -38,074 | 973 -110.014 | -113 -89.450 | 277 -105,628 | 115 -151,323 | -130 -81.393 | -974 -73.075 | -66 -76.644 | -310 -198.822 |
| 51 | Direct investment | ²⁰ -4,556 | -12,528 | -16,407 | -18,927 | -23,995 | -35,034 | -22,528 | -43,447 | -37,183 | -37,889 | -48,266 | -83,950 |
| 52 53 | Foreign securitiesU.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -7,983 6.823 | -6,762 -10.954 | -4,756 533 | -7,481 -10,342 | -4,271 -21,773 | -5,251 -7,046 | -7,980 -21,193 | -22,070 -27,646 | -28,765 -27,824 | -45,673 11,097 | -49,166 -387 | -146,253 766 |
| 54 | U.S. claims reported by U.S. banks and securities brokers 14 | -111,070 | -29,928 | -11,127 | -1,323 | -59,975 | -42,119 | -53,927 | -58,160 | 12,379 | -610 | 21,175 | 30,615 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) | 95,056 | 87,399 | 116,048 | 144,231 | 228,330 | 247,100 | 244,833 | 222,777 | 139,357 | 108,221 | 168,349 | 279,758 |
| 56 57 | Foreign official assets in the United States | 3,593 | 5,845 | 3,140 | -1,119 | 35,648 | 45,387 | 39,758 | 8,503 | 33,910 | 17,389 | 40,477 | 71,753 |
| 58 | U.Š. government securities | 5,085 5,779 | 6,496 6,972 | 4,703 4,690 | -1,139 -838 | 33,150 34,364 | 44,802 43,238 | 43,050 41,741 | 1,532 149 | 30,243 29,576 | 16,147 14,846 | 22,403 18,454 | 53,014 48,952 |
| 59 60 | Other ¹⁰ | -694 605 | -476 602 | 13 739 | -301 844 | -1,214 2,195 | 1,564 -2,326 | 1,309 -467 | 1,383 160 | 667 1,868 | 1,301 1,367 | 3,949 2,191 | 4,062 1,313 |
| 61 | U.S. liabilities reported by U.S. banks and securities brokers | -1,747 | 545 | 555 | 645 | 1,187 | 3,918 | -319 | 4,976 | 3,385 | -1,484 | 16,571 | 14,841 |
| 62 63 | Other foreign official assets ¹² | -350 | -1,798 | -2,857 | -1,469 | -884 | -1,007 | -2,506 | 1,835 | -1,586 | 1,359 90,833 | -688 107.070 | 2,585 |
| 64 | Direct investment | 91,464 ²⁰ 12,635 | 81,554 10,372 | 112,908 24,468 | 19,742 | 192,681 35,420 | 201,713 58,470 | 205,075 57,735 | 214,274 68,274 | 105,447 48,494 | 23,171 | 127,872 19,823 | 208,005 51,362 |
| 65 66 | U.S. Treasury securities | 197,027 6,085 | 19 8,689 8,164 | 23,001 12,568 | 20,433 50,962 | 3,809 70,969 | -7,643 42,120 | 20,239 26,353 | 29,618 38,767 | -2,534 1,592 | 18,826 35,144 | 37,131 30,043 | 24,381 80,092 |
| 67 | U.S. currency | 2,467 | 4,105 | 2,396 | 3,316 | 2,421 | 3,866 | 4,111 | 3,749 | 16,586 | 12,813 | 11,086 | 16,618 |
| 68 69 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities reported by U.S. banks and securities brokers 15 | -2,383 65,633 | -118 50,342 | 16,626 33,849 | 9,851 41,045 | 3,325 76,737 | 18,363 86,537 | 32,893 63,744 | 22,086 51,780 | 45,133 -3,824 | -3,115 3,994 | 13,573 16,216 | 10,489 25,063 |
| 70 | Financial derivatives, net | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 71 71a | Statistical discrepancy (sum of above items with sign reversed) Of which: Seasonal adjustment discrepancy | 38,362 | 17,666 | 18,672 | 18,677 | 30,570 | -7,149 | -17,107 | 52,299 | 28,066 | -41,601 | -43,775 | 6,314 |
| | Memoranda: | | | | | | | | | | | | |
| 73 | Balance on goods (lines 3 and 20) | -36,485 12,329 | -67,102 9,335 | -112,492 3,419 | -122,173 294 | -145,081 6,543 | -159,557 7,874 | -126,959 12,393 | -117,749 24,607 | -111,037 30,173 | -76,937 45,802 | -96,897 57,685 | -132,451 62,141 |
| 74 | Balance on goods and services (lines 2 and 19) | -24,156 | -57,767 | -109,073 | -121,880 | -138,538 | -151,684 | -114,566 | -93,142 | -80,864 | -31,135 | -39,212 | -70,310 |
| 75 76 | Balance on income (lines 12 and 29). Unilateral current transfers, net (line 35) | 35,164 -16,544 | 36,386 -17,310 | 35,063 -20,335 | -21,998 | | 14,293 -23,265 | 18,687 -25,274 | 19,824 -26,169 | 28,550 -26,654 | 24,130 9,904 | 24,234 -36,636 | 25,316 -39,812 |
| 77 | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) 13 | -5,536 | -38,691 | -94,344 | -118,155 | -147,177 | -160,655 | -121,153 | -99,486 | -78,968 | 2,898 | -51,613 | -84,806 |

Transactions—Continues

| oi dollarsj | | | | | | | | | | | | | | | | | |
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| 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | Line |
| 869,775 | 1,004,631 | 1,077,731 | 1,191,257 | 1,194,993 | 1,262,431 | 1,425,260 | 1,300,156 | 1,263,580 | 1,345,930 | 1,578,939 | 1,824,780 | 2,144,443 | 2,488,394 | 2,656,585 | 2,174,533 | 2,500,817 | 1 |
| 703,254 | 794,387 | 851,602 | 934,453 | 933,174 | 967,008 | 1,072,782 | 1,007,725 | 980,879 | 1,023,519 | 1,163,146 | 1,287,441 | 1,459,823 | 1,654,561 | 1,842,682 | 1,575,037 | 1,837,577 | 2 |
| 502,859 | 575,204 | 612,113 | 678,366 | 670,416 | 698,218 | 784,781 | 731,189 | 697,439 | 729,816 | 821,986 | 911,686 | 1,039,406 | 1,163,957 | 1,307,499 | 1,069,491 | 1,288,699 | 3 |
| 200,395 12,787 | 219,183 14,643 | 239,489 16,446 | 256,087 16,675 | 262,758 17,405 | 268,790 5,211 | 288,002 6,210 | 276,537 5,213 | 283,440 4,698 | 293,703 5,918 | 341,160 8,751 | 375,755 12,082 | 420,417 15,587 | 490,604 17,091 | 535,183 14,711 | 505,547 16,611 | 548,878 17,483 | 4 5 |
| 58.417 | 63,395 | 69,809 | 73.426 | 71,325 | 75,161 | 82,891 | 72,638 | 67,360 | 65,159 | 75.465 | 82,160 | 86,187 | 97,355 | 110,423 | 94,191 | 103,505 | 6 |
| 16,997 23,754 | 18,909 26,081 | 20,422 26,074 | 20,868 27,006 | 20,098 25,604 | 19,425 23,792 | 20.197 | 17,181 24,534 | 16,291 25,620 | 15,091 26,354 | 17,932 29,791 | 20,609 32,013 | 21,638 35,824 | 25,187 40,638 | 30,957 44,016 | 26,103 35,533 | 30.931 | 7 |
| 23,754 | | | 27,006 | | | 25,562 | | 25,620 | 26,354 | | | | | | | 39,936 | 8 |
| 26,712 60,841 887 | 30,289 65,048 | 32,470 73,340 | 33,228 83,929 955 | 35,626 91,774 | 47,731 96,812 | 51,808 100,792 | 49,489 106,909 | 53,859 115,051 560 | 56,813 123,799 567 | 67,094 141 465 | 74,448 153,665 | 83,549 176,798 | 97,803 211,641 | 102,125 232,019 | 97,183 234,858 | 105,583 250,320 | 9 10 |
| 887 | 818 | 73,340 928 | 955 | 926 | 657 | 542 | 106,909 573 | | | 141,465 663 | 778 | 834 | 890 | 933 | 1,069 | 1,121 | 11 |
| 166,521 164,578 77,344 83,106 4,128 | 210,244 208,065 | 226,129 223,948 | 256,804 254,534 115,323 135,652 3,559 | 261,819 259,382 | 295,423 291,177 | 352,478 348,083 | 292,430 287,918 | 282,701 278,131 | 322,411 317,740 | 415,793 411,059 | 537,339 532,542 | 684,620 679,608 | 833,834 828,732 370,758 455,436 2,538 | 813,903 808,721 | 599,495 594,319 | 663,240 657,963 | 12 13 |
| 77,344 | 95,260 108,092 | 102,505 116,852 | 115,323 | 103,963 151,818 | 131,626 | 151,839 192,398 | 128,665 155,692 | 145,590 | 186,417 | 250,606 | 294,538 235,120 | 324,816 352,122 | 370,758 | 413,739 | 356,203 233,324 | 432,000 224,469 | 14 |
| 83,106 | 108,092 4,713 | 116,852 4,591 | 135,652 | 151,818 3,601 | 131,626 156,354 3,197 | 192,398 3,846 | 155,692 3,561 | 145,590 129,238 3,303 | 186,417 126,529 4,794 | 250,606 157,313 3,140 | 235,120 2,884 | 352,122 2,670 | 455,436 | 413,739 389,881 5,101 | 233,324 4,792 | 224,469 1,494 | 15 16 |
| 1,943 | 2,179 | 2,181 | 2,270 | 2,437 | 4,246 | 4,395 | 4,512 | 4,570 | 4,671 | 4,734 | 4,796 | 5,012 | 5,102 | 5,182 | 5,176 | 5,278 | 17 |
| -951,122 | -1,080,124 | -1,159,478 | -1,286,921 | -1,356,868 | -1,513,659 | -1,782,832 | -1,632,198 | -1,655,837 | -1,793,223 | -2,119,214 | -2,464,813 | -2,853,549 | -3,083,637 | -3,207,834 | | -2,835,620 | 18 |
| -801,747 | -890,771 | -955,667 | -1,042,726 | -1,099,314 | -1,230,168 | -1,449,532 | -1,369,496 | -1,398,311 | -1,514,503 | -1,768,502 | -1,996,065 | -2,213,111 | -2,351,288 | -2,541,020 | -1,956,310 | -2,337,604 | 19 |
| -668,690 | -749,374 | -803,113 | -876,794 | -918,637 | -1,034,389 | -1,230,568 | -1,152,464 | -1,171,930 | -1,270,225 | -1,485,492 | -1,692,416 | -1,875,095 | -1,982,843 | -2,137,608 | -1,575,400 | -1,934,555 | 20 |
| -133,057 -10,217 | -141,397 -10,043 | -152,554 -11,061 | -165,932 -11,707 | -180,677 -12,185 | -195,779 -12,456 | -218,964 -12,698 | -217,032 -13,537 | -226,381 -17,417 | -244,278 -22,978 | -283,010 -26,110 | -303,649 -27,676 | -338,016 -27,330 | -368,446 -27,917 | -403,413 -28,311 | -380,909 -30,474 | -403,048 -30,391 | 21 22 |
| -43.782 | -44,916 | -48,078 | -52,051 | -56.483 | -59,332 | -65,366 | -60.912 | -59.495 | -58.311 | -66.738 | -69,930 | -72,959 | -77,127 | -80,494 | -74,118 | -75,507 | 23 |
| -13,062 -26,019 | -14,663 -27,034 | -15,809 -27,403 | -18,138 -28,959 | -19,971 -30,363 | -20,946 -31,494 | -23,613 -37,209 | -21,921 -34,909 | -19,189 -35,052 | -20,125 -40,619 | -23,730 -48,945 | -25,189 -54,212 | -26,646 -55,320 | -27,681 -55,773 | -31,841 -56,696 | -25,137 -42,591 | -27,279 -51,202 | 24 25 |
| -5 852 | -6,919 | -7,837 | -20,333 -9 161 | -11 235 | | -16,606 | -16,661 | -19 493 | | | -25,577 | -25,038 | | | -29,849 | -33,450 | |
| -5,852 -31,565 -2,560 | -35,199 | -39,679 | -9,161 -43,154 -2,762 | -11,235 -47,591 -2,849 | -13,302 -55,885 | -61,085 | -66,639 | -19,493 -73,181 -2,554 | -19,259 -80,300 | -23,691 -90,622 | -97,720 | -127,308 | -26,479 -149,848 | -29,623 -172,543 -3,905 | -174,325 | -180,598 | 26 27 |
| -2,560 -149 375 | -2,623 -189,353 | -2,687 -203,811 | -2,762 -244 195 | -2,849 -257 554 | -2,364 -283,492 | -2,386 -333 300 | -2,452 -262 702 | -2,554 -257,526 | -2,686 -278 721 | -3,175 -350,712 | -3,345 -468 748 | -3,415 -640,438 | -3,621 -732 349 | -3,905 -666 814 | -4,415 -471 494 | -4,621 -498,016 | 28 |
| -149,375 -143,423 -22,150 -77,081 -44,192 -5,952 | -183,090 | -197,511 | -244,195 -237,529 | -257,554 -250,560 | -283,492 -272,082 | -333,300 -322,345 | -262,702 -250,989 | -245.164 | -278,721 -266,743 | -350,712 -337,691 | -468,748 -453,800 | -640,438 -624,912 | -732,349 -717,623 | -666,814 -650,880 -129,447 -354,609 -166,824 | -471,494 -457,261 | -483,504 | 29 30 |
| -22,150 -77,081 | -30,318 -97,149 | -33,093 -97,800 | -42,950 -112,878 | -38,418 -127,988 | -53,437 -138,120 | -56,910 -180,918 | -12,783 -159,825 | -43,244 -127,012 | -73,750 -119,051 | -99,754 -155,266 | -121,333 -228,408 | -150,770 -338,897 | -126,174 -426,796 | -129,447 -354,609 | -94,025 -218,881 | -151,361 -196,004 | 31 32 33 |
| -44,192 | -55,623 | -66,618 | -42,950 -112,878 -81,701 | -84,154 | -80,525 | -84,517 | -78,381 | -74,908 | -73,750 -119,051 -73,942 | -99,754 -155,266 -82,671 | -104,059 | -135,245 | -126,174 -426,796 -164,653 | -166,824 | -144,355 | -136,139 | 33 |
| -5,952 | -6,263 | -6,300 | -6,666 | -6,994 50,407 | -11,410 | -10,955 | -11,713 | -12,362 | -11,978 | -13,021 | -14,948 | -15,526 | -14,725 | -15,934 | -14,233 | -14,512 | 34 |
| -4 0,265 -14,978 | -38,074 -11,190 | -43,017 -15,401 | -45,062 -12,472 | -53,187 -13,270 | -50,428 -13,774 | -58,767 -16,836 | -64,561 -11,591 | -64,990 -17,139 | -71,796 -22,175 | -88,243 -23,704 | -105,741 -33,615 | -91,515 -27,767 | -115,061 -34,567 | -125,885 -36,461 | -123,280 -42,221 | -136,095 -44,717 | 35 36 |
| -40,265 -14,978 -4,556 -20,731 | -3,451 | -4,466 | -12,472 -4,191 | -4,305 | -4,406 | -4,705 | -5,798 | -5,125 | -5,341 | -6,264 | -6,303 -65,822 | -27,767 -6,508 -57,240 | -34,567 -7,323 | -36,461 -8,390 | -8,874 | -10,365 | 36 37 |
| -20,731 | -23,433 | -23,150 | -28,399 | -35,612 | -32,248 | -37,226 | -47,172 | -42,726 | -44,280 | -58,275 | -05,022 | -57,240 | -73,170 | -81,034 | -72,185 | -81,013 | 38 |
| | | | | | | | | | | | | | | | | 1 | |
| -1,111 | -222 | -7 | -256 | -8 | -4,176 | -1 | 13,198 | -141 | -1,821 | 3,049 | 13,116 | -1,788 | 384 | 6,010 | -140 | -152 | 39 |
| | | | | | | | | | | · | | -1,788 | | | | | |
| -178,937 | -352,264 | -413,409 | -485,475 | -353,829 | -504,062 | -560,523 | -382,616 | -294,646 | -325,424 | -1,000,870 | -546,631 | -1,788 -1,285,729 | -1,453,604 | 332,109 | -139,330 | -1,005,182 | 40 |
| -178,937 5,346 | -352,264 -9,742 | -413,409 6,668 | -485,475 -1,010 | -353,829 -6,783 0 | -504,062 8,747 0 | -560,523 -290 0 | -382,616 -4,911 0 | -294,646 -3,681 0 | -325,424 1,523 0 | -1,000,870 2,805 | -546,631 14,096 0 | -1,788 -1,285,729 2,374 0 | -1,453,604 -122 0 | 332,109 -4,848 0 | -139,330 -52,256 0 | -1,005,182 -1,834 0 | 40 41 42 |
| -178,937 5,346 | -352,264 -9,742 | -413,409 6,668 370 | -485,475 -1,010 | -353,829 -6,783 0 -147 | -504,062 8,747 0 | -560,523 -290 0 -722 | -382,616 -4,911 0 -630 | -294,646 -3,681 0 -475 | -325,424 1,523 0 601 | -1,000,870 2,805 | -546,631 14,096 0 | -1,788 -1,285,729 2,374 0 -223 | -1,453,604 -122 0 -154 | 332,109 -4,848 0 -106 | -139,330 -52,256 0 -48,230 | -1,005,182 -1,834 0 -31 | 40 41 42 |
| -178,937 5,346441 494 5,293 | -352,264 -9,742 | -413,409 6,668 | -485,475 -1,010 | -353,829 -6,783 0 | -504,062 8,747 0 | -560,523 -290 0 | -382,616 -4,911 0 | -294,646 -3,681 0 | -325,424 1,523 0 | -1,000,870 2,805 | -546,631 14,096 | -1,788 -1,285,729 2,374 0 | -1,453,604 -122 0 -154 1,021 -989 | 332,109 -4,848 0 | -139,330 -52,256 0 | -1,005,182 -1,834 0 | 40 41 42 43 44 45 |
| -178,937 5,346441 494 5,293 | -352,264 -9,742 -808 -2,466 -6,468 -984 | -413,409 6,668 370 -1,280 7,578 -989 | -485,475 -1,010 -350 -3,575 2,915 68 | -353,829 -6,783 0 -147 -5,119 -1,517 | -504,062 8,747 0 10 5,484 3,253 2,750 | -560,523 -290 0 -722 2,308 -1,876 -941 | -382,616 -4,911 0 -630 -3,600 -681 -486 | -294,646 -3,681 0 -475 -2,632 -574 | -325,424 1,523 0 601 1,494 -572 537 | -1,000,870 2,805 0 -398 3,826 -623 1,710 | -546,631 14,096 0 4,511 10,200 -615 | -1,788 -1,285,729 2,374 0 -223 3,331 -734 | -1,453,604 -122 0 -154 1,021 -989 | 332,109 -4,848 0 -106 -3,473 -1,269 | -139,330 -52,256 0 -48,230 -3,357 -669 | -1,005,182 -1,834 0 -31 -1,293 -510 7,540 | 40 41 42 43 44 45 |
| -178,937 5,346441 494 5,293 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 | -413,409 6,668 370 -1,280 7,578 -989 -5,025 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 | -382,616 -4,911 0 -630 -3,600 -681 -486 -4,431 | -294,646 -3,681 0 -475 -2,632 -574 345 -5,251 | -325,424 1,523 0 601 1,494 -572 537 -7,279 | -1,000,870 2,805 0 -398 3,826 -623 1,710 -3,044 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 | -1,788 -1,285,729 2,374 0 -223 3,331 -734 5,346 -2,992 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 | 332,109 -4,848 0 -106 -3,473 -1,269 -529,615 -2,202 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 | -1,005,182 -1,834 0 -31 -1,293 -510 7,540 -4,976 | 40 41 42 43 44 45 46 47 |
| -178,937 5,346 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -250 | -413,409 6,668 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 145 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -634 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 4,265 -24 | -382,616 -4,911 0 -630 -3,600 -681 -486 -4,431 3,873 72 | -294,646 -3,681 0 -475 -2,632 -574 345 -5,251 5,701 -105 | -325,424 1,523 0 601 1,494 -572 537 -7,279 7,981 -165 | -1,000,870 2,805 0 -398 3,826 -623 1,710 -3,044 4,716 38 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 | -1,788 -1,285,729 2,374 0 -223 3,331 -734 5,346 -2,992 8,329 9 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 4,104 -23,902 | 332,109 -4,848 0 -106 -3,473 -1,269 -529,615 -2,202 2,354 -529,766 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 | -1,005,182 -1,834 0 -31 -1,293 -510 7,540 -4,976 2,408 10,108 | 40 41 42 43 44 45 46 47 48 49 |
| -178,937 5,346 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -250 | -413,409 6,668 370 -1,280 7,578 -989 -5,025 3,930 106 -419,088 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 145 -346,624 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -634 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 4,265 -24 | -382,616 -4,911 0 -630 -3,600 -681 -486 -4,431 3,873 72 | -294,646 -3,681 0 -475 -2,632 -574 345 -5,251 5,701 -105 | -325,424 1,523 0 601 1,494 -572 537 -7,279 7,981 -165 | -1,000,870 2,805 0 -398 3,826 -623 1,710 -3,044 4,716 38 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 | -1,788 -1,285,729 2,374 0 -223 3,331 -734 5,346 -2,992 8,329 9 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 4,104 -23,902 | 332,109 -4,848 0 -106 -3,473 -1,269 -529,615 -2,202 2,354 -529,766 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 | -1,005,182 -1,834 0 -31 -1,293 -510 7,540 -4,976 2,408 10,108 | 40 41 42 43 44 45 46 47 48 49 |
| -178,937 5,346 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -250 -341,538 -98,750 | -413,409 6,668 370 -1,280 7,578 -989 -5,025 3,930 106 -419,088 -91,885 -149,315 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -484,533 -104,803 -116,852 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 145 -346,624 -142,644 -130,204 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -634 -515,559 -224,934 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 4,265 -24 -559,292 -159,212 -127,908 | -382,616 -4,911 0 -630 -3,600 -681 -486 -4,431 3,873 72 -377,219 -142,349 -90,644 | -294,646 -3,681 0 -475 -2,632 -574 345 -5,251 5,701 -105 -291,310 -48,568 | -325,424 1,523 0 601 1,494 -572 537 -7,279 7,981 -165 -327,484 -149,564 -146,722 | -1,000,870 2,805 0 3,826 -623 1,710 -3,044 4,716 38 -1,005,385 -316,223 -170,549 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,266 -36,235 -251,199 | -1,788 -1,285,729 2,374 0 -223 3,331 -734 5,346 -2,992 8,329 9 -1,293,449 -244,922 -365,129 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 4,104 -23,902 -1,431,209 -414,039 -366,512 | 332,109 -4,848 0 -106 -3,473 -1,269 -529,615 -2,202 2,354 -529,766 866,571 -329,081 197,347 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 -628,417 -303,606 -226,813 | -1,005,182 -1,834 0 -31 -1,293 -510 7,540 -4,976 2,408 10,108 -1,010,888 -351,350 -151,916 | 40 41 42 43 44 45 46 47 48 49 50 51 52 |
| -178,937 5,346 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -250 -341,538 -98,750 | -413,409 6,668 370 -1,280 7,578 -989 -5,025 3,930 106 -419,088 -91,885 -149,315 -86,333 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -484,533 -104,803 -116,852 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 145 -346,624 -142,644 -130,204 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -634 -515,559 -224,934 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 4,265 -24 -559,292 -159,212 -127,908 | -382,616 -4,911 0 -630 -3,600 -681 -486 -4,431 3,873 72 -377,219 -142,349 -90,644 | -294,646 -3,681 0 -475 -2,632 -574 345 -5,251 5,701 -105 -291,310 -48,568 | -325,424 1,523 0 601 1,494 -572 537 -7,279 7,981 -165 -327,484 -149,564 -146,722 -18,184 | -1,000,870 2,805 0 3,826 -623 1,710 -3,044 4,716 38 -1,005,385 -316,223 -170,549 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,266 -36,235 -251,199 | -1,788 -1,285,729 2,374 0 -223 3,331 -734 5,346 -2,992 8,329 9 -1,293,449 -244,922 -365,129 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 4,104 -23,902 -1,431,209 -414,039 -366,512 | 332,109 -4,848 0 -106 -3,473 -1,269 -529,615 -2,202 2,354 -529,766 866,571 -329,081 197,347 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 -628,417 -303,606 -226,813 | -1,005,182 -1,834 0 -31 -1,293 -510 7,540 -4,976 2,408 10,108 -1,010,888 -351,350 -151,916 7,421 | 40 41 42 43 44 45 46 47 48 49 50 51 52 |
| -178,937 5,346 441 494 5,293 390 -5,383 5,088 -95 -183,893 -80,167 -63,190 -36,336 -4,200 | -352,264 -9,742 | -413,409 -6,668 -7,578 -989 -5,025 3,930 106 -419,885 -149,315 -86,333 -91,555 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -484,533 -104,803 -116,852 -121,760 -141,118 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 145 -346,624 -142,644 -130,204 -38,204 -35,572 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -634 -515,559 -224,934 -1122,236 -97,704 -70,685 | -560,523 -990 -7222,308 -1,876 -941 -5,182 4,265 -24 -559,292 -159,212 -127,908 -138,790 -133,382 | -382,616 -4,911 0 -630 -3,600 -681 -486 -4,431 3,873 72 -377,219 -142,349 -90,644 -8,520 -135,706 | -294,646 -3,681 0 -475 -2,632 -5,251 5,701 -105 -291,310 -154,460 -48,568 -50,022 -38,260 | -325,424 1,523 0 601 1,494 -572 537 -7,279 7,981 -165 -327,484 -149,564 -146,722 -18,184 -13,014 | -1,000,870 2,805 0 -398 3,826 -623 1,710 -3,044 4,716 38 -1,005,385 -316,223 -170,549 -152,566 -366,047 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,266 -36,235 -251,199 -71,207 -207,625 | -1,788 -1,285,729 2,374 0 -223 3,331 -734 5,346 -2,992 8,329 -1,293,449 -244,922 -365,129 -181,299 -502,099 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 4,104 -23,902 -1,431,209 -414,039 -366,512 -928 -649,730 | 332,109 -4,848 0 -106 -3,473 -1,269 -529,615 -2,202 2,354 -529,766 866,571 -329,081 197,347 456,177 542,128 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 -628,417 -303,606 -226,813 144,867 -242,865 | -1,005,182 -1,834 0 -31 -1,293 -510 7,540 -4,976 2,408 10,108 -1,010,888 -351,350 -151,916 7,421 -515,043 | 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 |
| -178,937 5,346 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -250 -341,538 -98,750 -122,394 -45,286 -75,108 | -413,409 6,668 370 -1,280 -5,025 3,930 106 -419,088 -91,855 -149,315 -86,333 -91,555 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -484,533 -104,852 -121,760 -141,118 704,452 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 145 -346,624 -142,644 -130,204 -38,204 -35,572 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -634 -515,559 -224,934 -112,236 -97,704 -70,685 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 4,265 4,265 1-127,908 -138,790 -133,382 | -382,616 -4,911 0 -630 -3,600 -3,600 -4,431 3,873 72 -377,219 -142,349 -8,520 -135,706 | -294,646 -3,681 0 -475 -2,632 -574 345 -5,251 5,701 -105 -291,310 -154,608 -50,022 -38,260 795,161 | -325,424 1,523 0 601 1,4994 -572 537 -7,279 7,981 1-165 -327,484 -149,564 -146,722 -18,184 -13,014 | -1,000,870 2,805 0 -398 3,826 -623 1,710 -3,044 4,716 4,38 -1,005,385 -316,223 -170,549 -152,566 -366,047 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,266 -36,235 -251,199 -71,207 -207,625 | -1,788 -1,285,729 2,374 0 -223 3,331 -734 5,346 -2,992 8,329 -1,293,449 -244,922 -365,129 -181,299 -502,099 2,065,169 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 4,104 -23,902 -1,431,209 -414,039 -366,512 -928 -649,730 2,064,642 | 332,109 -4,848 0 -106 -3,473 -1,269 -529,615 -2,202 2,354 -529,766 866,571 -329,081 197,347 456,177 542,128 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 -628,417 -303,606 -226,813 144,867 -242,865 335,793 | -1,005,182 -1,834 0 -31 -1,293 -510 7,540 -4,976 2,408 10,108 -1,010,888 -351,350 -151,916 7,421 -515,043 | 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 |
| -178,937 5,346 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -250 -341,538 -98,750 -122,394 -45,286 -75,108 | -413,409 6,668 370 -1,280 -7,578 -989 -5,025 3,930 10,088 -91,885 -149,315 -86,333 -91,555 547,885 126,724 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -484,533 -104,803 -116,852 -121,760 -141,118 704,452 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 145 -346,624 -142,644 -130,204 -38,204 -35,572 420,794 -19,903 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -624 -515,559 -224,934 -122,236 -97,704 470,685 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 4,265 -24 -559,292 -159,212 -127,908 -138,790 -133,382 | -382,616 -4,911 -630 -3,600 -681 -4,481 3,873 72 -377,219 -142,349 -90,644 -8,520 -135,706 782,870 28,059 | -294,646 -3,681 0 -475 -2,632 -574 345 -5,251 5,701 -105 -291,310 -48,568 -50,022 -38,260 795,161 115,945 | -325,424 1,523 0 601 1,494 -572 537 -7,279 7,981 -165 -327,484 -149,564 -146,722 -18,184 -13,014 | -1,000,870 2,805 0 -398 3,826 -623 1,710 -3,044 4,716 -316,223 -170,549 -152,566 -366,047 1,533,201 397,755 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,266 -36,235 -251,199 -71,207 -207,625 | -1,788 -1,285,729 2,374 0 -223 3,331 -734 5,346 -2,992 8,329 9-1,293,449 -244,922 -365,129 -181,299 -502,099 2,065,169 487,393 428,491 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 4,104 -23,902 -1,431,209 -414,039 -366,512 -928 -649,730 2,064,642 481,043 | 332,109 -4,848 0 -106 -3,473 -1,269 -52,9(615 -2,202 2,354 -529,766 866,571 329,081 197,347 456,177 542,128 431,406 554,634 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 -628,417 -303,606 -226,813 144,867 -242,865 335,793 480,237 | -1,005,182 -1,834 0 -31 -1,293 -510 7,540 -4,976 2,408 10,108 -351,350 -151,916 7,421 -515,043 1,245,736 349,754 | 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 |
| -178,937 5,346 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -341,538 -98,750 -122,394 -45,286 -75,108 435,102 109,880 72,712 68,977 | -413,409 6,668 | -485,475 -1,010 -3,575 2,915 68 -5,417 5,438 47 -484,533 -104,803 -116,852 -121,760 -141,118 704,452 19,036 -2,161 -6,690 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 145 -346,624 -142,644 -130,204 -38,204 -35,572 420,794 -19,903 -3,859 -9,921 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -634 -515,559 -224,934 -70,685 742,210 43,543 32,527 12,177 | -560,523 -290 -722 2,308 -1,876 -941 -5,182 4,265 4,265 -127,908 -138,790 -133,382 1,038,224 42,758 35,710 -5,199 | -382,616 -4,911 0 -630 -3,600 -681 -486 -4,431 3,873 72 -377,219 -142,349 -8,520 -135,706 782,870 28,059 54,620 33,700 | -294,646 -3,681 0 -475 -2,632 -574 345 -5,251 5,701 -105 -291,310 -154,480 -48,582 -50,022 -38,260 795,161 115,945 90,971 60,466 | -325,424 1,523 0 601 1,4994 -572 537 -7,279 7,981 -165 -327,484 -149,564 -146,722 -18,184 -13,014 858,303 278,069 224,874 184,931 | -1,000,870 2,805 0 398 3,826 -623 1,710 -3,044 4,716 38 -1,005,385 -316,223 -170,549 -152,566 -366,047 1,533,201 397,755 314,941 273,279 | -546,631 14,096 0 4,511 10,200 -615 5,339 -2,255 5,603 2,191 -566,256 -36,235 -251,199 -71,207 -207,625 1,247,347 259,288 213,334 112,841 | -1,788 -1,285,729 2,374 0 -223 3,3331 -734 5,346 -2,992 8,329 9 -1,293,449 -244,929 -365,129 -181,299 -502,099 2,065,169 487,939 428,401 208,564 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 4,104 -23,902 -1,431,209 -414,039 -366,512 -928 -649,730 2,064,642 481,043 269,897 98,432 | 332,109 -4,848 0 -106 -3,473 -1,269 -52,9,615 -2,202 2,354 -529,766 866,571 -329,081 197,347 456,177 542,128 431,406 554,634 591,381 548,653 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 -628,417 -303,606 -226,813 144,867 -242,865 335,793 480,237 437,324 569,893 | -1,005,182 -1,834 0 -31 -1,293 -510 7,540 -4,976 2,408 10,108 -1,010,888 -351,350 -151,916 7,421 -515,043 1,245,736 349,754 316,980 397,797 | 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 |
| -178,937 5,346 | -352,264 -9,742 | -413,409 6,668 370 -1,280 7,578 -989 -5,025 3,930 106 -419,885 -149,315 -86,333 -91,535 547,885 126,724 120,679 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -484,533 -116,852 -121,760 -141,118 704,452 19,036 -2,161 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 145 -346,624 -130,204 -38,204 -35,772 420,794 -19,539 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -634 -515,559 -224,934 -122,236 -97,704 -70,825 742,210 43,543 32,527 | -560,523 -290 -722 2,308 -1,876 -941 -5,182 4,265 -24 -559,292 -159,212 -17,908 -138,790 -133,382 1,038,224 42,758 35,710 | -382,616 -4,911 0 -630 -3,600 -681 -4,86 -4,431 3,873 72 -377,219 -142,349 -90,644 -8,520 -135,706 782,870 28,059 54,620 | -294,646 -3,681 0 -475 -2,632 -574 345 -5,251 5,701 -105 -291,310 -154,460 -48,568 -50,022 -38,260 795,161 115,957 60,466 30,050 137 | -325,424 1,523 0 601 1,484 -572 537 -7,279 7,981 -165 -327,484 -146,722 -18,184 -13,014 858,303 278,069 224,874 | -1,000,870 2,805 0 -398 3,826 -623 1,710 -3,044 4,716 -316,223 -170,549 -152,566 -366,047 1,533,201 397,755 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,266 -36,235 -251,199 -71,207 -207,625 1,247,347 259,268 213,334 | -1,788 -1,285,729 2,374 0 -223 3,3331 -734 5,346 -2,992 8,329 9 -1,293,449 -244,922 -365,129 -181,299 -502,099 2,065,169 487,939 428,401 208,564 219,837 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 4,104 -23,902 -1,431,209 -414,039 -366,512 -928 -649,730 2,064,642 481,043 | 332,109 -4,848 0 -106 -3,473 -1,269 -529,615 -2,202 2,354 -529,766 866,571 -329,081 197,347 456,177 542,128 431,406 554,634 591,381 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 -628,417 -303,606 -226,813 144,867 -242,865 335,793 480,237 437,324 | -1,005,182 -1,834 0 -31 -1,293 -510 7,540 -4,976 10,108 81 -351,350 -151,916 7,421 -515,043 1,245,736 349,754 316,980 397,797 -80,817 12,124 | 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 |
| -178,937 -346 -441 494 5,293 -390 -5,383 5,088 -95 -183,893 -80,167 -63,190 -36,336 -4,200 303,174 39,583 36,827 30,750 6,077 1,564 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -341,538 -98,750 -122,394 -45,286 -75,108 435,102 109,880 72,712 68,977 3,735 -105 34,008 | -413,409 6,668 370 -1,280 -1,578 -899 -5,025 3,930 -01,885 -149,315 -86,333 -91,555 547,885 126,724 120,679 115,671 5,008 -982 5,704 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -484,533 -104,803 -116,852 -121,760 -141,118 704,452 -881 22,286 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 -346,624 -142,644 -130,204 -38,204 -35,572 420,794 -19,903 -3,589 -9,921 6,332 -3,326 -9,501 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -224,934 -122,236 -97,704 -70,685 742,210 43,543 32,527 12,177 20,350 -2,863 12,964 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 -4,265 -24 -559,292 -159,212 -127,908 -138,790 -133,382 1,038,224 42,758 35,710 -5,199 -1,825 5,746 | -382,616 -4,911 -630 -3,600 -681 -486 -4,431 -3,873 72 -377,219 -142,349 -90,644 -8,520 -135,706 782,870 28,059 54,620 33,7700 20,920 -2,939 -29,978 | -294,646 -3,681 0 -475 -2,632 -5,251 5,701 -105 -291,310 -154,460 -48,568 -50,022 -38,260 -795,161 115,945 90,971 60,466 60,466 30,505 | -325,424 1,523 0 601 1,494 -572 537 7,981 -149,564 -146,722 -18,184 -13,014 858,303 278,069 224,874 184,931 39,943 -723 48,643 | -1,000,870 2,805 0 398 3,826 -623 1,710 -3,044 4,716 38 -1,005,385 -316,223 -170,549 -152,566 -366,047 1,533,201 397,755 314,941 273,279 41,662 -134 69,245 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,256 -36,235 -251,199 -71,207 -207,625 1,247,347 259,268 213,334 112,841 110,493 -421 26,260 | -1,788 -1,285,729 2,374 0 -223 3,3331 -734 5,346 -2,992 8,329 9 -1,293,449 -244,922 -365,129 -181,299 -502,099 2,065,169 487,939 428,401 208,564 219,837 2,816 22,365 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 4,104 -2,475 4,104 -2,475 4,104 -2,475 -4,403 -366,512 -928 -649,730 2,064,642 481,043 269,837 98,432 171,465 5,436 109,019 | 332,109 -4,848 0 -106 -3,473 -1,269 -52,9,615 -2,202 2,354 -529,766 866,571 -329,081 197,347 456,177 542,128 431,406 554,634 591,381 548,653 44,728 9,029 -149,676 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 -628,417 -303,606 -226,813 144,867 -242,865 335,793 480,237 437,324 569,893 -132,569 58,182 -68,873 | -1,005,182 -1,834 0 -311 -1,293 -510 7,540 -4,976 2,408 10,108 -351,350 -151,916 7,421 -515,043 1,245,736 349,754 316,980 397,797 -80,817 12,124 -9,375 | 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 60 61 |
| -178,937 5,346 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -250 -341,538 -98,750 -122,394 -45,286 -75,108 435,102 10,9,800 72,712 68,977 3,735 -105 34,008 3,265 | -413,409 6,668 370 -1,280 7,578 -989 -5,025 3,930 106 -419,088 -91,885 -149,315 -86,333 -91,555 547,885 126,724 120,679 115,611 5,008 -982 5,704 1,323 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -484,533 -104,803 -116,852 -121,760 -141,118 704,452 19,036 -2,161 -6,690 4,529 -881 22,286 -208 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 145,644 -130,204 -38,204 -35,572 420,794 -19,903 -3,589 -9,211 6,332 -3,326 -9,501 -3,487 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -624 -122,236 -97,704 43,543 32,527 12,177 20,350 -2,863 12,964 915 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 4,265 -24 -559,292 -1759,212 -127,908 -138,790 -133,382 1,038,224 42,758 35,710 -5,199 40,999 -1,825 5,746 5,746 3,127 | -382,616 -4,911 0 -630 -3,600 -681 -4486 -4,431 3,873 72 -377,219 -142,349 -90,644 -8,520 -135,706 782,870 28,059 54,620 33,700 20,920 -2,939 -29,978 5,726 | -294,646 -3,681 0 -475 -2,632 -5,261 5,701 -105 -291,310 -154,460 -48,568 -50,022 -38,260 795,161 115,945 90,971 60,466 30,505 137 21,221 3,616 | -325,424 1,523 0 601 1,494 -572 537 -7,279 7,981 -165 -327,484 -149,564 -146,722 -18,184 -13,014 858,303 278,069 224,874 184,931 39,943 -723 48,643 5,275 | -1,000,870 2,805 0 -398 3,826 -623 1,710 -3,044 4,716 38 -1,005,385 -316,223 -170,549 -152,566 -366,047 1,533,201 397,755 314,941 273,279 41,662 -134 69,245 13,703 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,266 -36,235 -251,199 -71,207 -207,625 1,247,347 259,268 213,334 112,841 110,493 -421 26,200 | -1,788 -1,285,729 2,374 0 -223 3,3331 -734 5,346 -2,992 8,329 9 -1,293,449 -244,922 -365,129 -181,299 -502,099 2,065,169 487,939 428,401 208,564 219,837 2,816 22,365 34,357 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 4,104 -23,902 -1,431,209 -414,039 -366,512 -928 -649,730 2,064,642 481,043 269,897 98,432 171,465 5,436 109,019 96,691 | 332,109 -4,848 0 -106 -3,473 -1,269 -529,615 -2,202 2,354 -529,766 866,577 -329,081 197,347 456,177 542,128 431,406 554,634 591,381 548,632 4,2728 9,029 -149,676 103,900 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 -628,417 -303,606 -226,813 144,867 -242,865 335,793 480,237 437,324 569,893 -132,569 58,182 -68,873 53,604 | -1,005,182 -1,834 0 -31 -1,293 -510 7,540 -4,976 2,408 10,108 -351,350 -151,916 7,421 -515,043 1,245,736 349,754 316,980 397,797 -80,817 12,124 -9,375 30,025 | 40 41 42 43 44 45 50 51 52 53 54 55 56 67 78 60 61 62 |
| -178,937 -340 -441 494 5,293 -390 -5,383 5,088 -95 -183,893 -80,167 -63,190 -36,336 -4,200 303,174 39,583 36,827 30,750 6,077 1,564 3,665 -2,473 263,591 46,121 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -341,538 -98,750 -122,394 -45,286 -75,108 435,102 109,880 72,712 68,977 3,735 -105 34,008 3,265 325,222 57,776 | -413,409 6,668 370 -1,280 -1,578 -899 -5,025 3,930 -419,088 -91,885 -149,315 -86,333 -91,555 547,885 126,724 120,679 115,671 5,008 -982 5,704 1,323 421,161 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -484,533 -104,803 -116,852 -121,760 -141,118 704,452 19,036 -2,161 -6,699 -885,146 22,286 685,466 685,663 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 -346,624 -142,644 -130,204 -35,572 420,794 -19,903 -3,589 -9,921 -6,332 -3,326 -9,501 -3,487 440,697 179,045 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -224,934 -122,236 -97,704 -70,685 742,210 43,543 32,527 12,177 20,350 -2,863 12,964 915 698,667 289,444 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 4,265 4,265 -24 -559,292 -159,212 -127,908 -138,790 -133,382 1,038,224 42,758 35,710 -5,199 40,909 -1,825 5,746 3,127 995,466 | -382,616 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -377,219 -142,349 -90,644 -8,520 -135,706 782,870 28,059 54,620 33,7700 20,920 -2,9978 5,726 754,811 167,021 | -294,646 -3,681 0 -475 -2,632 -574 345 -5,251 5,701 -154,480 -48,568 -50,022 -38,260 -795,161 115,945 90,971 60,466 30,505 137 21,221 3,616 679,216 84,372 | -325,424 1,523 0 0 6011 1,494 -572 537 7,279 7,981 -149,584 -146,722 -18,184 -13,014 858,303 278,069 224,874 184,931 39,943 -723 48,643 5,275 580,234 63,750 | -1,000,870 2,805 0 398 3,826 -623 1,710 -3,044 4,716 38 -1,005,385 -316,223 -170,549 -152,566 -366,047 1,533,201 397,755 314,941 273,279 273,279 273,279 1,135,446 1,135,466 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,256 -36,235 -251,199 -71,207 -207,625 1,247,347 259,268 213,334 112,841 110,493 -421 26,260 20,095 988,079 112,638 | -1,788 -1,285,729 2,374 0 -223 3,3331 -734 5,346 -2,992 8,329 9 -1,293,449 -244,929 -365,129 -181,299 -502,099 2,065,169 487,939 428,401 208,564 219,837 2,816 22,365 34,357 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 -4,104 -23,902 -1,431,209 -414,039 -366,512 -928 -649,730 2,064,642 481,043 269,897 98,432 171,465 5,436 109,019 96,691 1,583,599 221,166 | 332,109 -4,848 0 -106 -3,473 -1,269 -52,9,615 -2,202 2,354 -529,766 866,571 -329,081 197,347 456,177 542,128 431,406 554,634 591,381 548,653 42,728 9,029 -149,676 103,900 -123,228 310,092 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 -628,417 -303,606 -226,813 144,867 -242,865 335,793 480,237 437,324 569,893 -132,569 58,182 -68,873 53,604 -144,444 158,581 | -1,005,182 -1,834 0 -311 -1,293 -510 7,540 -4,976 2,408 10,108 -1,010,888 -351,350 -151,916 -151,916 349,754 316,980 397,797 -80,817 12,124 -9,375 30,025 895,982 8236,226 | 40 41 42 43 44 45 50 51 52 53 54 55 60 61 62 63 64 |
| -178,937 -340 -441 494 5,293 -390 -5,383 5,088 -95 -183,893 -80,167 -63,190 -36,336 -4,200 303,174 39,583 36,827 30,750 6,077 1,564 3,665 -2,473 263,591 46,121 | -352,264 -9,742 -808 -2,466 -6,468 -994 -4,859 4,125 -250 -341,538 -75,108 435,102 109,880 72,712 68,977 3,7355 -105 34,008 3,265 325,222 57,776 | -413,409 6,668 370 -1,280 -1,578 -899 -5,025 3,930 -419,088 -91,885 -149,315 -86,333 -91,555 547,885 126,724 120,679 115,671 5,008 -982 5,704 1,323 421,161 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -48,4533 -116,852 -121,760 -141,118 704,452 19,036 4,529 -881 22,286 -208 685,416 105,603 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 145 -346,624 -142,644 -130,204 -38,204 -35,572 420,794 -19,903 -3,589 -9,921 6,332 -3,326 -9,501 -3,467 440,697 179,045 28,581 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -634 -515,559 -224,934 -122,236 -97,704 -70,685 742,210 43,543 32,527 12,177 20,350 -2,863 12,986 915 698,667 289,444 -44,497 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 4,265 -24 -559,292 -175,9212 -127,908 -138,790 -133,382 1,038,224 42,758 35,710 -5,199 40,999 -1,825 5,746 3,127 | -382,616 -4,911 0 -630 -3,600 -681 -4496 -4,431 3,873 72 -377,219 -142,349 -90,644 -8,520 -135,706 782,870 28,059 54,620 -2,309 -29,309 -29,309 -29,754,811 167,021 -14,378 | -294,646 -3,681 0 -475 -2,632 -5,245 -5,251 5,701 -105 -291,310 -154,460 -48,568 -50,022 -38,260 795,161 115,945 90,971 60,466 30,505 137 21,221 3,616 679,216 84,372 100,403 | -325,424 1,523 0 601 1,494 -572 537 -7,279 7,981 -165 -327,484 -149,564 -146,722 -18,184 -13,014 858,303 278,009 224,874 184,931 39,943 -723 48,643 5,275 580,234 63,750 91,455 | -1,000,870 2,805 0 -398 3,826 -623 1,710 -3,044 4,716 38 -1,005,385 -316,223 -170,549 -152,566 -366,047 1,533,201 397,755 314,941 273,279 41,662 -134 69,245 13,703 1,135,446 145,966 93,608 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,236 -36,235 -251,199 -71,207 -207,625 1,247,347 259,268 213,334 112,841 100,493 -421 26,200 20,095 988,079 112,633 | -1,788 -1,285,729 2,374 0 -223 3,3331 -734 5,346 -2,992 8,329 9 -1,293,449 -244,922 -365,129 -181,299 -502,099 2,065,169 487,939 428,401 208,564 21,9837 2,816 22,365 34,357 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 -4,104 -23,902 -1,431,209 -414,039 -366,512 -928 -649,730 2,064,642 481,043 269,897 98,432 171,465 5,436 109,019 96,691 1,583,599 221,166 | 332,109 -4,848 0 -106 -3,473 -1,269 -529,615 -2,202 2,354 -529,766 866,571 -329,081 197,347 456,177 542,128 431,406 554,634 591,381 548,634 591,381 548,634 613,900 -123,228 310,092 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 -2133 543,278 -628,417 -303,606 -226,813 144,867 -242,865 335,793 480,237 437,324 569,893 -132,569 -58,182 -68,873 53,604 -144,444 158,581 -144,937 | -1,005,182 -1,834 0 -311 -1,293 -510 7,540 -4,976 2,408 10,108 -351,350 -151,916 7,421 -515,043 1,245,736 349,754 316,980 397,797 -80,817 12,124 -9,375 30,025 895,982 236,226 | 40 41 42 43 44 45 50 51 52 53 54 55 60 61 62 63 64 |
| -178,937 -441 494 5,293 -390 -5,383 5,088 -95 -183,893 -80,167 -63,190 -36,336 -4,200 303,174 39,583 36,827 30,750 6,077 1,564 3,665 -2,473 263,591 46,121 34,274 56,971 20,585 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -98,750 -122,394 -45,286 -75,108 435,102 109,880 72,712 68,977 3,735 -105 34,008 3,265 57,776 91,544 77,249 8,840 | -413,409 6,668 370 -1,280 7,578 -889 -5,025 3,930 106 -419,088 -91,885 -149,315 -86,333 -81,555 547,885 126,724 120,679 115,671 5,008 -982 5,704 1,323 421,161 41,615 141,615 141,615 141,615 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -484,533 -104,803 -116,852 -121,760 -141,118 704,452 -881 22,286 685,416 105,603 130,435 161,409 22,425 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 -346,624 -142,644 -130,204 -38,204 -35,572 420,794 -19,903 -3,589 -9,921 6,332 -3,326 -9,501 -3,487 440,697 179,045 28,581 156,315 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -224,934 -122,236 -97,704 -70,685 742,210 43,543 32,527 12,177 20,350 -2,883 12,984 915 698,667 289,444 -44,497 298,834 24,407 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 4,265 -24 -559,292 -159,212 -127,908 -138,790 -138,790 -1,825 5,746 3,127 -995,466 321,274 -69,983 459,889 -3,357 | -382,616 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -377,219 -142,349 -90,644 -8,520 -135,706 782,870 28,059 54,620 33,700 20,920 -2,309 -29,978 5,726 754,811 167,021 -14,378 393,885 23,794 | -294,646 -3,681 0 -475 -2,632 -5,251 5,701 -154,460 -48,568 -50,022 -38,260 -795,161 115,945 90,971 60,466 67,9,216 84,372 100,403 283,299 18,861 | -325,424 1,523 0 601 1,494 -572 537 7,981 -165 -327,484 -149,564 -146,722 -18,184 -13,014 858,303 278,069 224,874 184,931 39,943 -723 48,643 5,275 580,234 63,750 91,455 220,705 | -1,000,870 2,805 0 398 3,826 -623 1,710 -3,044 4,716 38 -1,005,385 -316,223 -170,549 -152,566 -366,047 1,533,201 397,755 314,941 273,279 41,662 -134 69,245 13,703 1,135,446 145,946 93,608 381,493 13,301 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,911 -566,2266 -36,235 -251,199 -71,207 -207,625 1,247,347 259,268 213,334 112,841 110,493 -421 26,280 20,095 988,079 112,638 132,300 450,386 8,447 | -1,788 -1,285,729 2,374 0 -223 3,3331 -734 5,346 -2,992 8,329 9 -1,293,449 -244,922 -365,129 -502,099 2,065,169 487,939 428,401 208,554 219,837 2,816 22,365 34,357 1,577,230 243,151 -58,229 683,252 2,227 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 -4,104 -23,902 -1,431,209 -414,039 -366,512 -928 -649,730 2,064,642 481,043 269,897 98,432 171,465 5,436 109,019 96,691 1,583,599 9221,166 66,845 605,414 -10,675 | 332,109 -4,848 0 -106 -3,473 -1,269 -52,9(6) -2,202 2,354 -529,766 866,571 -329,081 197,347 456,177 542,128 431,406 554,634 591,381 548,653 42,728 9,029 -123,228 310,092 162,944 -165,639 29,187 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 2,133 543,278 -628,417 -303,606 -226,813 144,867 -242,865 335,793 480,237 437,324 569,893 -132,569 58,182 -68,873 53,604 -144,444 158,581 -14,937 3,955 12,632 | -1,005,182 -1,834 0 -311 -1,293 -510 7,540 -4,976 2,408 10,108 -351,350 -151,916 7,421 -515,043 1,245,736 349,754 316,980 397,797 -80,817 12,124 -9,375 30,025 895,982 236,226 256,428 120,453 28,319 | 40 41 42 43 445 46 47 48 49 50 51 52 53 54 55 66 67 |
| -178,937 5,346 | -352,264 -9,742 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -250 -341,538 -75,108 435,102 109,880 72,712 68,977 3,735 -105 34,008 3,265 325,222 57,776 91,544 77,249 8,840 | -413,409 6,668 370 -1,280 7,578 989 -5,025 3,930 106 -419,088 -91,885 -149,315 -86,333 -91,555 547,885 126,724 120,679 115,671 5,008 -982 5,704 1,323 421,161 86,502 147,022 103,272 141,53,736 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -484,533 -104,803 -116,852 -121,760 -141,118 704,452 19,036 -2,161 -6,690 4,529 -881 22,286 -208 685,416 105,603 130,4355 161,409 22,425 116,518 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 145 -346,624 -142,644 -130,204 -35,572 420,794 -19,903 -3,589 -9,921 6,332 -3,326 -9,501 -3,487 440,697 179,045 28,581 156,315 13,847 23,140 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -634 -515,559 -224,934 -122,236 -97,70,85 742,210 43,543 32,527 12,177 20,350 -2,863 12,964 9155 698,667 289,444 -44,497 298,834 24,407 | -560,523 -290 -722 -2,308 -1,876 -941 -5,1825 -24 -559,292 -159,212 -127,908 -138,790 -133,7382 1,038,224 42,758 42,758 35,710 -5,199 40,909 -1,825 5,746 33,1277 995,466 321,274 -69,983 459,889 -3,357 | -382,616 -4,911 0 -630 -3,600 -681 -4486 -4,431 3,873 72 -377,219 -142,349 -90,644 -8,520 -135,706 782,870 28,059 54,620 20,920 -2,309 -2,309 -2,978 5,726 754,811 167,021 -14,378 393,885 23,794 66,110 | -294,646 -3,6811 0 -475 -2,632 -574 345 -5,251 5,701 -105 -291,310 -154,460 -48,568 -50,022 -38,260 795,161 115,945 90,971 60,466 30,505 137 21,221 3,616 679,216 84,372 100,403 283,299 18,861 | -325,424 1,523 0 601 1,494 -572 537 -7,279 7,981 -165 -327,484 -149,564 -146,722 -18,184 -13,014 -13,04 858,303 278,069 224,874 184,931 39,943 5,275 580,234 63,750 91,455 220,705 10,591 | -1,000,870 2,805 0 -398 3,826 -623 1,710 -3,044 4,716 38 -1,005,385 -316,223 -170,549 -152,566 -366,047 1,533,201 397,755 314,941 273,279 41,662 -13,703 1,135,446 145,966 93,608 381,493 1,3,011 165,872 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,2266 -36,235 -251,199 -71,207 -70,7,625 1,247,347 259,268 213,334 112,841 110,493 -421 26,260 20,095 988,079 112,638 132,300 450,386 8,447 69,572 | -1,788 -1,285,729 2,374 0 -223 3,331 -334 5,346 -2,992 8,329 -1,293,449 -244,929 -365,129 -181,299 -502,099 2,065,169 487,399 428,401 208,564 219,837 1,577,230 243,151 -58,229 683,245 2,227 244,793 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -2,475 4,104 -23,902 -1,431,209 -366,512 -366,512 -366,512 -366,512 -366,512 -366,512 -366,512 -1,431,209 -366,512 -1,583,599 -21,166 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 | 332,109 -4,848 0 -106 -3,473 -1,269 -529,615 -2,202 2,354 -529,766 866,571 -329,081 197,347 456,177 542,128 431,406 451,381 548,653 42,728 9,029 -149,676 103,900 -123,228 310,092 162,944 -165,639 29,187 -31,475 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 541,342 -4,069 -226,813 144,867 -242,865 335,793 480,237 437,324 569,893 -132,569 58,182 -68,873 53,604 -144,444 158,581 -14,937 3,955 12,632 | -1,005,182 -1,834 0 -311 -1,293 -510 7,540 -4,976 -2,408 10,108 -351,350 -151,916 7,421 -515,043 1,245,736 349,754 316,980 397,797 -80,817 12,124 -9,375 30,025 895,982 236,2266 428 120,453 28,319 77,456 | 40 41 42 43 445 46 47 48 49 50 51 52 53 54 55 66 67 |
| -178,937 -441 494 5,293 -390 -5,383 5,088 -95 -183,893 -80,167 -63,190 -36,336 -4,200 303,174 39,583 36,827 30,750 6,077 1,564 3,665 -2,473 263,591 46,121 34,274 56,971 20,585 | -352,264 -9,742 -808 -2,466 -6,468 -984 -4,859 4,125 -250 -341,538 -98,750 -122,394 -45,286 -75,108 435,102 109,880 72,712 68,977 3,735 -105 34,008 3,265 57,776 91,544 77,249 8,840 | -413,409 6,668 370 -1,280 7,578 -989 -5,025 3,930 106 -419,885 -149,315 -86,333 -91,555 547,885 126,724 120,679 115,671 5,008 -982 5,704 1,323 421,161 86,502 147,022 147,022 144,151 53,736 16,478 | -485,475 -1,010 -350 -3,575 2,915 68 -5,417 5,438 47 -48,4533 -104,803 -116,852 -121,760 -141,118 704,452 19,036 4,529 -881 22,286 -208 685,416 105,603 130,4355 161,409 22,425 116,516 | -353,829 -6,783 0 -147 -5,119 -1,517 -422 -4,678 4,111 -346,624 -142,644 -130,204 -38,204 -35,572 420,794 -19,903 -3,589 -9,921 6,332 -3,326 -9,501 -3,487 440,697 179,045 28,581 156,315 | -504,062 8,747 0 10 5,484 3,253 2,750 -6,175 9,559 -224,934 -122,236 -97,704 -70,685 742,210 43,543 32,527 12,177 20,350 -2,883 12,984 915 698,667 289,444 -44,497 298,834 24,407 | -560,523 -290 0 -722 2,308 -1,876 -941 -5,182 4,265 -24 -559,292 -159,212 -127,908 -138,790 -138,790 -1,825 5,746 3,127 -995,466 321,274 -69,983 459,889 -3,357 | -382,616 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -377,219 -142,349 -90,644 -8,520 -135,706 782,870 28,059 54,620 33,700 20,920 -2,309 -29,978 5,726 754,811 167,021 -14,378 393,885 23,794 | -294,646 -3,681 0 -475 -2,632 -5,251 5,701 -154,460 -48,568 -50,022 -38,260 -795,161 115,945 90,971 60,466 67,9,216 84,372 100,403 283,299 18,861 | -325,424 1,523 0 601 1,494 -572 537 7,981 -165 -327,484 -149,564 -146,722 -18,184 -13,014 858,303 278,069 224,874 184,931 39,943 -723 48,643 5,275 580,234 63,750 91,455 220,705 | -1,000,870 2,805 0 -398 3,826 -623 1,710 -3,044 4,716 38 -1,005,385 -316,223 -170,549 -152,566 -366,047 1,533,201 397,755 314,941 273,279 41,662 -13,703 1,135,446 145,966 93,608 381,493 13,301 165,872 335,206 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,235 -251,199 -71,207 -207,625 1,247,347 259,268 213,334 112,841 100,493 112,626 20,095 988,079 112,638 132,300 450,386 8,447 69,572 214,736 | -1,788 -1,285,729 2,374 0 -223 3,331 -734 5,346 -2,992 8,329 -1,293,449 -244,922 -365,129 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 -181,299 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179,045 28,581 156,315 13,847 23,140 39,769 n.a. 148,105 | -504,062 8,747 0 10 10 5,484 3,253 2,750 -6,175 9,559 -634 -515,559 -224,934 -122,236 -97,70,855 742,210 43,543 32,527 12,177 20,350 -2,863 12,964 9155 698,667 289,444 -44,497 76,247 54,232 n.a. 67,684 | -560,523 -290 -722 -2,308 -1,876 -941 -5,182 4,265 -24 -559,292 -138,790 -133,382 1,038,224 42,758 42,758 40,909 -1,825 5,746 32,12,74 -69,933 459,889 -3,357 170,672 116,971 n.a61,361 | -382,616 -4,911 0 -630 -3,600 -681 -4486 -4,431 3,873 72 -377,219 -90,644 -8,520 -135,706 782,870 28,059 54,620 33,700 29,978 5,726 754,811 167,021 -14,378 333,885 23,794 66,110 118,379 n.a16,849 | -294,646 -3,6811 0 -475 -2,632 -574 345 -5,251 5,701 -105 -291,310 -154,460 -48,568 -50,022 -38,260 795,161 115,945 90,971 60,466 30,505 137 21,221 3,616 679,216 84,372 100,403 283,299 18,661 95,871 96,410 n.a43,126 | -325,424 1,523 0 601 1,494 -572 537 -7,279 7,981 -165 -327,484 -149,564 -146,722 -18,184 -13,014 858,303 278,069 224,874 184,931 39,943 5,275 580,234 63,750 91,455 220,705 10,591 96,526 97,207 n.a11,969 | -1,000,870 2,805 0 -398 3,826 -623 1,710 -3,044 4,716 38 -1,005,385 -316,223 -170,549 -152,566 -366,047 1,533,201 397,755 314,941 273,279 41,662 -13,703 1,135,446 145,966 93,608 381,493 13,301 165,872 335,206 n.a. 93,138 | -546,631 14,096 0 4,511 10,200 -615 5,539 -2,255 5,603 2,191 -566,2266 -36,235 -251,199 -71,207 -70,7625 1,247,347 259,268 213,334 112,841 110,493 -421 26,260 20,095 988,079 112,638 132,300 450,386 8,447 69,572 214,736 n.a. 31,942 | -1,788 -1,285,729 2,374 0 -223 3,331 -334 5,346 -2,992 8,329 9-1,293,449 -244,293 -502,099 2,065,169 487,393 428,401 208,564 219,367 1,577,230 243,151 -58,229 683,245 2,227 244,793 462,043 29,710 -6,742 | -1,453,604 -122 0 -154 1,021 -989 -22,273 -4,104 -23,902 -1,431,209 -366,512 -928 -649,730 -649,730 -649,730 -11,583,599 -221,166 -6,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 -66,845 | 332,109 -4,848 0 -106 -3,473 -1,269 -529,615 -2,202 2,354 -529,766 866,571 -329,081 197,347 456,177 542,128 431,406 554,634 551,381 548,653 42,728 9,029 -149,676 103,900 -123,228 310,092 162,944 -165,639 29,187 -31,475 -428,337 -32,947 -59,443 | -139,330 -52,256 0 -48,230 -3,357 -669 541,342 -4,069 541,342 -4,069 -242,865 -242,865 335,793 480,237 437,324 569,893 -132,569 58,182 -68,873 53,604 -144,444 158,581 -14,937 3,955 12,632 12,404 -317,079 49,456 130,773 | -1,005,182 -1,834 0 -311 -1,293 -510 7,540 -4,976 2,408 10,108 -351,350 -151,916 7,421 -515,043 1,245,736 349,754 316,980 397,797 -80,817 12,124 -9,375 30,025 895,982 236,2266 428 120,453 28,319 77,456 177,100 13,735 216,761 | 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 66 67 68 69 70 71 71a |

Table 1. U.S. International [Millions

| | | | | | | | | | | | | | [Millions |
|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|---------------------------|---------------------------|-----------------------------|--------------------------|----------------------------|---------------------------|---------------------------|----------------------------|-----------------------------|----------------------------|
| | | | | | | | Not seasona | ally adjusted | t | | | | |
| Line | (Credits +; debits -) 1 | | 20 | 04 | | | 20 | 05 | | | 20 | 06 | |
| | | I | II | III | IV | 1 | II | III | IV | 1 | II | III | IV |
| | Current account | 274 542 | 391,188 | 205 406 | 417 710 | 424 007 | 450 500 | AE7 GEA | 402 500 | 400 645 | E27 277 | E41 100 | ECC 222 |
| 2 | Exports of goods and services and income receipts | 374,543 278,450 | 289,404 | 395,496 289,862 | 417,712 305,430 | 431,097 306,638 | 452,520 322,376 | 457,654 321,104 | 483,508 337,323 | 499,615 344,568 | 537,377 365,636 | 541,129 365,299 | 566,322 384,320 |
| 3 | Goods, balance of payments basis ² | 197,233 | 207,066 | 202,217 | 215,470 | 216,341 | 231,501 | 224,134 | 239,710 | 245,833 | 262,783 | 258,738 | 272,052 |
| 5 | Services 3 Transfers under U.S. military agency sales contracts 4 | 81,217 2,301 | 82,337 2,140 | 87,645 2,308 | 89,960 2,002 | 90,297 2,955 | 90,875 3,099 | 96,970 3,246 | 97,613 2,782 | 98,735 3,388 | 102,853 4,293 | 106,561 3,851 | 112,268 4,056 |
| 6 7 | Travel | 16,278 3,988 | 19,037 4,357 | 21,690 5,148 | 18,460 4,438 | 17,840 4,611 | 21,518 5,014 | 23,690 5,803 | 19,112 5,180 | 18,751 5,152 | 22,175 5,116 | 24,234 5,886 | 21,027 5,483 |
| 8 | Other transportation | 7,135 15,740 | 7,516 16,082 | 7,552 16,096 | 7,588 19.175 | 7,543 18,256 | 7,929 18,265 | 7,921 17,856 | 8,620 20.071 | 8,272 19,314 | 8,910 20,925 | 9,105 19.813 | 9,537 23.498 |
| 10 11 | Other private services 5. U.S. government miscellaneous services. | 35,628 146 | 33,044 162 | 34,682 168 | 38,111 186 | 38,890 201 | 34,860 191 | 38,246 208 | 41,670 178 | 43,665 194 | 41,230 | 43,450 223 | 48,453 214 |
| 12 | Income receipts | 96,093 | 101,785 | 105,634 | 112,281 | 124,460 | 130,144 | 136,550 | 146,185 | 155,047 | 171,741 | 175,830 | 182,002 |
| 13 14 | Income receipts on U.Sowned assets abroad | 94,910 59,590 | 100,605 63,230 | 104,450 63,069 | 111,094 64,717 | 123,262 70,745 | 128,947 72,845 | 135,350 73,801 | 144,984 77,148 | 153,796 76,796 | 170,488 83,523 | 174,576 81,656 | 180,748 82,841 |
| 15 16 | Other private receipts | 34,418 902 | 36,813 562 | 40,498 883 | 45,584 793 | 51,691 826 | 55,493 609 | 60,832 717 | 67,104 732 | 76,298 702 | 86,397 568 | 92,268 652 | 97,159 748 |
| 17 18 | Compensation of employees Imports of goods and services and income payments | 1,183 -474,412 | 1,180 -527,407 | 1,184 -544,185 | 1,187 -573,210 | 1,197 -559,342 | 1,197 -609,043 | 1,200 -630,664 | 1,201 -665,764 | 1,251 -657,704 | 1,253 -718,463 | 1,255 -745,362 | 1,254 -732,020 |
| 19 | Imports of goods and services | -399,260 | -440,690 | -455,607 | -472,945 | -454,648 | -495,699 | -513,621 | -532,097 | -516,107 | -558,737 | -577,177 | -561,090 |
| 20 21 | Goods, balance of payments basis ² | -335,513 -63,747 | -368,381 -72,309 | -380,811 -74,796 | -400,787 -72,158 | -384,845 -69,804 | -417,605 -78,095 | -434,065 -79,556 | -455,902 -76,195 | -438,080 -78,027 | -471,967 -86,770 | -489,874 -87,303 | -475,175 -85,915 |
| 22 23 | Direct defense expenditures Travel | -6,448 -13,792 | -6,596 -18,616 | -6,383 -19,498 | -6,683 -14,832 | -6,888 -15,059 | -6,961 -20,016 | -6,992 -19,759 | -6,835 -15,096 | -7,086 -15,250 | -6,796 -20,745 | -6,739 -20,710 | -6,709 -16,254 |
| 24 25 | Passenger fares Other transportation | -5,032 -11,299 | -6,703 -12,073 | -6,555 -12,595 | -5,440 -12,977 | -5,453 -13,381 | -6,821 -13,501 | -6,933 -13,336 | -5,982 -13,993 | -5,859 -13,063 | -7,345 -13,937 | -7,113 -14,301 | -6,329 -14,019 |
| 26 | Royalties and license fees 5 | -5,043 | -5,334 | -6,502 | -6,811 | -5,696 | -6,125 | -6,694 | -7,062 | -6,231 | -5,861 | -5,733 | -7,213 |
| 27 28 | Other private services ⁵ U.S. government miscellaneous services | -21,381 -752 | -22,195 -792 | -22,438 -826 | -24,608 -806 | -22,480 -847 | -23,858 -812 | -24,988 -853 | -26,394 -833 | -29,700 -839 | -31,227 -859 | -31,842 -865 | -34,538 -853 |
| 29 30 | Income payments | -75,152 -72,113 | -86,716 -83,411 | -88,578 -85,390 | -100,265 -96,776 | -104,694 -101,108 | -113,344 -109,583 | -117,043 -113,367 | -133,667 -129,742 | -141,597 -137,823 | -159,726 -155,797 | -168,185 -164,483 | -170,930 -166,809 |
| 31 32 | Direct investment payments | -20,776 -32,589 | -28,142 -34,794 | -25,361 -38,882 | -25,474 -49,001 | -28,271 -48,909 | -30,662 -53,765 | -27,103 -59,804 | -35,297 -65,930 | -33,000 -74,281 | -39,369 -83,444 | -41,776 -88,005 | -36,625 -93,167 |
| 33 34 | U.S. government payments | -18,748 -3,039 | -20,475 -3,305 | -21,147 -3,188 | -22,301 -3,489 | -23,928 -3,586 | -25,156 -3,761 | -26,460 -3,676 | -28,515 -3,925 | -30,542 -3,774 | -32,984 -3,928 | -34,702 -3,702 | -37,017 -4,122 |
| 35 36 | Unilateral current transfers, net U.S. government grants 4 | -23,070 -7,773 | -20,490 -5,009 | -21,387 -5,148 | -23,296 -5,774 | -29,255 -9,500 | -24,336 -6,104 | -25,187 -7,801 | -26,963 -10,211 | -21,321 -5,738 | -22,892 -7,435 | -25,132 -7,957 | -22,171 -6,638 |
| 37 38 | U.S. government pensions and other transfers Private remittances and other transfers 6 | -1,392 -13,905 | -1,159 -14,321 | -1,337 -14,902 | -2,376 -15,147 | -1,071 -18,683 | -1,451 -16,781 | -1,909 -15,477 | -1,872 -14,881 | -1,740 -13,843 | -1,277 -14,179 | -1,465 -15,710 | -2,026 -13,507 |
| 00 | Capital account | 10,505 | 14,021 | 14,502 | 13,147 | 10,000 | 10,701 | 13,477 | 14,001 | 10,040 | 14,175 | 15,710 | 10,307 |
| 39 | Capital account transactions, netFinancial account | -56 | (*) | 3,173 | -68 | -2,160 | -83 | 15,362 | -3 | -1,220 | -487 | -2 | -79 |
| 40 | U.Sowned assets abroad, excluding financial derivatives (increase/financial | | 4=0.004 | 4== 4=4 | | 400.004 | | | | *** | | | |
| 41 | outflow (-)) | -359,702 557 | -172,921 1,122 | -175,459 429 | -292,788 697 | -133,684 5,331 | -224,731 -797 | -213,412 4,766 | 25,197 4,796 | -395,861 513 | -226,216 -560 | -302,975 1,006 | -360,677 1,415 |
| 42 43 | Gold 7Special drawing rights | 0 -100 | 0 -90 | 0 -98 | 0 –110 | 0 1,713 | 0 -97 | 0 2,976 | 0 –81 | 0 -67 | 0 -51 | 0 -54 | 0 –51 |
| 44 45 | Reserve position in the International Monetary Fund | 815 -158 | 1,345 -133 | 676 -149 | 990 -183 | 3,763 -145 | -564 -136 | 1,951 -161 | 5,050 -173 | 729 –149 | -351 -158 | 1,275 –215 | 1,678 -212 |
| 46 47 | U.S. government assets, other than official reserve assets U.S. credits and other long-term assets | 727 –561 | -2 -668 | 484 -1,270 | 501 -545 | 2,591 -519 | 989 -708 | 1,501 -518 | 459 -509 | 1,049 -1,517 | 1,765 -376 | 1,570 -592 | 962 -507 |
| 48 49 | Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets | 1,374 -86 | 544 122 | 1,794 -40 | 1,004 42 | 1,083 2,027 | 1,586 111 | 1,957 62 | 977 -9 | 2,558 | 2,147 -6 | 2,170 -8 | 1,454 15 |
| 50 51 | U.S. private assets | -360,986 | -174,041 | -176,372 | -293,986 | -141,606 | -224,923 | -219,679 | 19,942 | -397,424 | -227,421 | -305,551 | -363,054 |
| 52 | Direct investment | -83,009 -36,045 | -77,796 -44,702 | -57,995 -53,988 | -97,423 -35,814 | -63,308 -59,599 | -43,882 -57,317 | 3,112 -66,383 | 67,843 -67,900 | -66,974 -75,689 | -37,423 -80,203 | -79,735 -72,552 | -60,791 -136,685 |
| 53 54 | U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks and securities brokers 14 | -67,088 -174,844 | -11,754 -39,789 | -9,235 -55,154 | -64,489 -96,260 | -64,051 45,352 | 59,260 -182,984 | -69,527 -86,881 | 3,111 16,888 | -41,792 -212,969 | -48,226 -61,569 | -57,478 -95,786 | -33,803 -131,775 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) | 459,908 | 333,307 | 275,731 | 464,255 | 234,426 | 308,380 | 426,862 | 277,679 | 545,133 | 410,136 | 528,821 | 581,079 |
| 56 57 | Foreign official assets in the United States U.S. government securities | 147,636 124,051 | 79,949 66,043 | 76,120 67,994 | 94,050 56,853 | 25,052 38,940 | 81,292 42,673 | 54,736 45,405 | 98,188 86,316 | 130,427 117,579 | 127,303 71,299 | 121,843 121,907 | 108,366 117,616 |
| 58 59 | U.Š. Treasury securities ⁹ Other ¹⁰ | 112,586 11,465 | 62,841 3,202 | 56,062 11,932 | 41,790 15,063 | 15,999 22,941 | 23,768 18,905 | 19,412 25,993 | 53,662 32,654 | 65,573 52,006 | 26,391 44,908 | 60,641 61,266 | 55,959 61,657 |
| 60 61 | Other U.S. government liabilities 11 | -216 22,058 | -215 11,353 | 442 4,317 | -145 31,517 | -698 -15,814 | 120 34,219 | 440 1,994 | -283 5,861 | -45 2,394 | 760 43,366 | 913 -7,871 | 1,188 -15,524 |
| 62 63 | Other foreign official assets 12 | 1,743 312,272 | 2,768 253,358 | 3,367 199,611 | 5,825 370,205 | 2,624 209,374 | 4,280 227,088 | 6,897 372,126 | 6,294 179,491 | 10,499 414,706 | 11,878 282,833 | 6,894 406,978 | 5,086 472,713 |
| 64 65 | Direct investment. U.S. Treasury securities | 26,425 31,976 | 34,335 64,838 | 35,697 -6,871 | 49,509 3,665 | 39,115 78,528 | -5,504 -13,001 | 39,474 24,316 | 39,553 42,457 | 43,842 -25,919 | 68,095 -24,024 | 58,875 -21,593 | 72,339 13,307 |
| 66 67 | U.S. securities other than U.S. Treasury securities U.S. currency | 47,862 -2,942 | 87,270 | 86,577 | 159,784 | 75,631 | 107,694 | 141,900 | 125,161 | 167,589 | 139,681 | 197,877 | 178,098 |
| 68 69 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities reported by U.S. banks and securities brokers 15 | 61,265 147,686 | 8,538 21,013 | 3,673 29,957 50,578 | 4,032 53,637 99,578 | -1,709 86,298 -68,489 | -196 -26,159 | 2,281 51,727 112,428 | 8,071 -42,294 6,543 | 35 66,064 163,095 | -2,345 59,820 41,606 | -2,321 69,975 104,165 | 6,858 48,934 153 177 |
| 70 | Financial derivatives, net | n.a. | 37,364 n.a. | n.a. | n.a. | n.a. | 164,254 n.a. | n.a. | n.a. | 1,633 | 14,090 | 15,134 | 153,177 –1,147 |
| 71 71a | Statistical discrepancy (sum of above items with sign reversed) Of which: Seasonal adjustment discrepancy | 22,789 | -3,678 | 66,633 | 7,395 | 58,918 | 97,293 | -30,615 | -93,654 | 29,725 | 6,453 | -11,614 | -31,306 |
| 79 | Memoranda: Balance on goods (lines 3 and 20) | -138,280 | -161 315 | -178,594 | -185,317 | -168,503 | -186,104 | -209,931 | -216,192 | -192,247 | -209,184 | -231,136 | -203,123 |
| 73 | Balance on services (lines 4 and 21). Balance on goods and services (lines 2 and 19). | 17,471 -120,810 | 10,028 -151,287 | 12,849 -165,745 | 17,803 -167,515 | 20,493 -148,010 | 12,781 -173,323 | 17,414 -192,517 | 21,418 -194,774 | 20,708 | 16,083 -193,101 | 19,258 -211,878 | 26,352 -176,770 |
| 75 | Balance on income (lines 12 and 29). Unilateral current transfers, net (line 35) | 20,941 | 15,069 -20,490 | 17,055 –21,387 | 12,016 -23,296 | 19,766 -29,255 | 16,800 -24,336 | 19,507 -25,187 | 12,518 -26,963 | 13,450 -21,321 | 12,015 -22,892 | 7,645 -25,132 | 11,071 -22,171 |
| 77 | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) 13 | -122,939 | -156,708 | -170,077 | -178,795 | -157,499 | -180,858 | -198,197 | -209,220 | -179,410 | -203,977 | -229,364 | -187,870 |

Transactions—Continues

| Not seasonally adjusted | | | | | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| | 20 | 07 | | | 20 | 08 | | | 200 |)9 | | | 20 | 10 | | 2011 | Line |
| I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | P | |
| 573,471 384,548 271,993 112,554 4,527 | 615,154 406,249 288,933 117,316 | 638,300 420,263 291,476 128,787 | 661,469 443,501 311,555 131,947 | 662,151 447,858 319,453 128,405 | 695,940 479,661 344,994 134,667 | 691,811 483,400 342,407 140,993 | 606,683 431,763 300,645 131,118 | 516,013 370,575 249,402 121,173 | 523,389 376,926 254,973 121,953 | 547,134 397,483 267,309 130,174 | 587,996 430,053 297,807 132,246 | 586,563 428,716 299,461 129,255 | 617,258 450,516 317,945 132,572 | 632,881 465,348 320,991 144,357 | 664,116 492,996 350,302 142,694 | 674,290 497,442 355,432 142,010 | 1 2 3 4 5 |
| 19,783 5,448 9,449 | 3,099 24,551 5,717 10,086 | 3,597 29,341 6,721 10,520 | 5,867 23,680 7,300 10,583 | 3,608 24,140 7,003 10,722 | 4,291 29,232 7,602 11,233 | 3,451 33,011 8,923 11,558 | 3,360 24,040 7,428 10,503 | 3,438 20,760 6,584 8,336 | 4,193 23,930 6,230 8,659 | 5,431 27,336 6,988 8,978 | 3,550 22,165 6,300 9,559 | 4,312 21,976 6,740 9,473 | 4,498 25,989 7,478 10,089 | 4,532 30,268 8,871 10,131 | 4,141 25,272 7,841 10,244 | 4,142 23,961 7,864 10,335 | 6 7 8 |
| 21,849 51,285 213 188,924 187,653 | 23,779 49,869 215 208,905 207,632 | 24,382 53,999 226 218,037 216,760 | 27,792 56,488 236 217,967 216,687 | 24,685 58,027 221 214,293 212,995 | 25,546 56,537 225 216,278 214,980 | 25,372 58,437 241 208,412 207,113 | 26,523 59,019 244 174,919 173,633 | 21,492 60,321 242 145,438 144,149 | 23,517 55,175 250 146,463 145,170 | 23,027 58,128 286 149,651 148,353 | 29,146 61,234 292 157,943 156,647 | 24,924 61,462 369 157,847 156,530 | 26,305 57,974 239 166,741 165,420 | 26,046 64,262 247 167,532 166,211 | 28,308 66,622 266 171,120 169,802 | 26,494 68,908 307 176,848 175,494 | 10 11 12 13 |
| 83,338 103,668 647 1,271 | 93,377 113,637 618 1,273 | 95,619 120,541 600 1,277 | 216,687 98,424 117,590 673 1,280 | 105,991 106,229 775 1,298 | 114,772 99,424 784 1,299 | 108,429 97,371 1,313 1,298 | 84,547 86,857 2,229 1,286 | 76,972 64,732 2,445 1,288 | 86,464 57,617 1,089 1,293 | 91,882 55,734 737 1,298 | 100,885 55,241 521 1,297 | 101,554 54,584 392 1,317 | 109,360 55,729 331 1,321 | 110,068 55,785 358 1,322 | 111,018 58,371 413 1,317 | 114,794 60,301 399 1,354 | 14 15 16 17 |
| -718,900 -541,643 -457,554 -84,089 -6,881 -16,154 | -776,643 -584,891 -490,752 -94,139 -7,047 -21,553 | -791,791 -604,465 -507,299 -97,166 -6,997 -22,058 | -796,303 -620,290 -527,238 -93,052 -6,992 -17,362 | -781,114 -606,548 -513,581 -92,967 -7,062 -17,791 | -842,835 -667,859 -564,241 -103,618 -7,028 -23,090 | -854,408 -689,392 -582,433 -106,959 -7,056 -22,592 | -729,477 -577,221 -477,352 -99,868 -7,165 -17,021 | -564,202 -446,206 -356,389 -89,817 -7,395 -16,518 | -577,742 -462,388 -365,807 -96,581 -7,662 -20,295 | -624,334 -510,336 -412,120 -98,216 -7,728 -21,102 | -661,525 -537,379 -441,084 -96,295 -7,689 -16,203 | -647,648 -527,269 -433,279 -93,990 -7,721 -16,448 | -708,059 -585,267 -482,761 -102,506 -7,590 -20,658 | -737,291 -613,391 -507,368 -106,023 -7,609 -21,823 | -742,622 -611,677 -511,147 -100,530 -7,471 -16,578 | -735,683 -613,990 -515,139 -98,851 -7,459 -16,392 | 18 19 20 21 22 23 |
| -16,154 -5,847 -13,161 -6,538 -34,620 -888 -177,258 | -7,428 -14,323 -6,558 -36,340 -890 -191,752 | -7,722 -14,480 -6,531 -38,463 -915 -187,326 | -6,684 -13,809 -6,852 -40,424 -928 -176,013 | -6,990 -13,213 -7,216 -39,770 -925 -174,566 | -8,588 -14,192 -7,087 -42,676 -957 -174,976 | -8,663 -15,311 -8,067 -44,294 -976 -165,016 | -7,600 -13,979 -7,253 -45,802 -1,048 -152,256 | -6,100 -10,893 -7,039 -40,836 -1,037 -117,996 | -6,504 -10,328 -7,464 -43,295 -1,032 -115,354 | -6,574 -10,588 -7,219 -43,903 -1,102 -113,998 | -5,959 -10,782 -8,126 -46,292 -1,245 -124,146 | -5,945 -11,172 -9,000 -42,617 -1,087 -120,379 | -7,260 -12,878 -7,876 -45,128 -1,116 -122,792 | -7,277 -14,134 -7,960 -45,999 -1,221 -123,900 | -6,797 -13,018 -8,614 -46,853 -1,198 -130,945 | -7,207 -12,988 -8,503 -45,225 -1,077 -121,693 | 24 25 26 27 28 29 |
| -173,678 -35,254 -99,292 -39,132 -3,580 | -191,752 -188,082 -38,684 -107,919 -41,479 -3,670 -25,995 | -167,526 -183,813 -30,924 -111,081 -41,808 -3,513 -27,871 | -176,013 -172,051 -21,313 -108,504 -42,234 -3,962 -28,511 | -174,566 -170,533 -32,669 -95,814 -42,050 -4,033 -34,350 | -174,976 -171,085 -39,665 -88,522 -42,898 -3,891 - 30,673 | -165,016 -161,244 -29,961 -89,978 -41,305 -3,773 -31,236 | -152,256 -148,019 -27,153 -80,295 -40,571 -4,237 -29,627 | -117,996 -114,348 -11,725 -63,699 -38,924 -3,648 - 30,442 | -115,334 -111,917 -21,309 -54,230 -36,378 -3,437 -29,535 | -113,996 -110,661 -25,078 -50,675 -34,908 -3,337 -33,632 | -124,146 -120,335 -35,913 -50,277 -34,145 -3,811 -29,671 | -120,379 -116,699 -33,823 -48,916 -33,960 -3,680 -36,235 | -122,792 -119,240 -36,074 -48,997 -34,169 -3,552 -31,283 | -123,900 -120,482 -38,220 -48,098 -34,164 -3,419 -35,127 | -130,945 -127,084 -43,245 -49,993 -33,846 -3,861 -33,450 | -121,093 -118,025 -33,121 -51,060 -33,844 -3,668 -33,716 | 30 31 32 33 34 35 |
| -32,683 -10,767 -1,540 -20,376 | -5,972 -1,777 -18,246 | -7,402 -1,260 -19,209 | -10,425 -2,746 -15,339 | -10,442 -1,680 -22,228 | -8,012 -2,014 -20,647 | -8,711 -1,538 -20,987 | -9,296 -3,158 -17,173 | -8,846 -1,842 -19,754 | -11,054 -1,832 -16,649 | -13,184 -2,684 -17,764 | -9,137 -2,516 -18,018 | -12,285 -2,587 -21,363 | -10,005 -1,576 -19,702 | -33,127 -11,031 -3,126 -20,969 | -33,430 -11,396 -3,076 -18,978 | -10,979 -1,893 -20,844 | 36 37 38 |
| 0 | 443 | -57 | -2 | -8 | -18 | 6,043 | -7 | -20 | -29 | -36 | -56 | -3 | -2 | -146 | -2 | -13 | 39 |
| -495,318 -72 0 -43 212 -241 445 -608 1,091 -38 -495,690 -109,017 -122,024 -36,540 | -569,109 26 0 -39 294 -229 -596 -1,405 687 122 -568,539 -94,325 -107,067 -156,215 | -202,863 -54 0 -37 230 -247 623 -182 780 25 -203,432 -90,300 -113,821 88,737 | -186,314 -22 0 -35 285 -272 -22,744 -279 1,546 -24,011 -163,548 -120,397 -23,600 103,090 | -255,748 -276 0 -29 112 -359 3,268 -179 490 2,957 -258,740 -109,614 -11,990 120,047 | 172,098 -1,267 0 -22 -955 -290 -41,592 -1,106 497 -40,983 214,957 -101,027 -4,820 75,492 | 101,187 -179 0 -30 256 -405 -225,997 -475 695 -226,217 327,363 -78,968 115,406 121,264 | 314,572 -3,126 0 -25 -2,886 -215 -265,293 -442 672 -265,523 582,991 -39,472 98,751 139,374 | 113,817 -982 0 -15 -754 -213 244,102 -240 484 243,858 -129,303 -76,267 -36,457 17,717 | 27,716 -3,632 0 -8 3,485 -139 193,750 -1,947 432 195,265 -162,403 -73,057 -94,132 33,152 | -302,749 -49,021 0 -47,720 -1,098 -203 57,736 -616 534 57,818 -311,464 -88,527 -54,167 81,399 | 21,885 1,379 0 -487 1,980 -114 45,754 -1,266 683 46,337 -25,247 -65,755 -42,057 12,599 | -319,416 -773 0 -7 -581 -185 9,433 -1,247 399 10,281 -328,076 -116,555 -47,028 10,932 | -175,174 -165 0 -6 -77 -82 -2,441 -1,835 -1,389 -172,568 -76,115 -22,114 4,382 | -293,629 -1,096 0 -8 -956 -132 788 -1,027 679 1,136 -293,321 -85,529 -39,336 -2,146 | -216,963 200 0 -10 321 -111 -240 -867 547 80 -216,923 -73,151 -43,438 -5,747 | -334,988 -3,619 0 1,961 -6,428 848 -588 -1,014 390 36 -330,782 -96,257 -58,505 -86,757 | 40 41 42 43 44 45 46 47 48 49 50 51 52 |
| -228,109 726,372 165,888 121,922 40,619 81,303 417 | -210,932 722,065 88,383 61,531 1,500 60,031 -17 | -88,048 272,265 47,707 12,420 -5,602 18,022 946 | -122,641 343,939 179,065 74,024 61,915 12,109 4,090 | -257,183 457,391 216,229 185,239 106,005 79,234 1,779 | 245,312 -16,988 181,419 169,365 76,220 93,145 2,565 | 75,863 142,224 129,263 151,979 -22,716 1,602 | 384,338 -84,860 14,762 107,514 214,449 -106,935 3,083 | -34,296 -113,671 109,438 145,512 163,809 -18,297 2,451 | -28,366 -31,737 129,251 120,776 149,213 -28,437 924 | -250,169 341,885 109,108 69,961 126,593 -56,632 53,365 | 69,966 139,316 132,440 101,075 130,278 -29,203 1,442 | -175,425 328,462 89,751 84,837 97,364 -12,527 4,007 | -78,721 188,526 66,736 45,128 31,751 13,377 2,503 | -166,310 467,361 135,477 123,736 188,994 -65,258 1,773 | -94,587 261,387 57,790 63,279 79,688 -16,409 3,841 | -89,263 506,873 70,906 71,274 33,256 38,018 3,007 | 54 55 56 57 58 59 60 |
| 32,614 10,935 560,484 49,461 42,127 183,458 -6,165 83,177 208,426 14,795 -67,737 | 15,575 11,294 633,682 69,884 -13,437 310,289 -1,635 124,643 143,938 -1,007 35,092 | 8,870 25,471 224,558 88,671 16,873 -9,826 655 78,299 49,886 5,942 106,075 | 51,960 48,991 164,874 13,149 21,282 121,493 -3,530 -102,898 115,378 -13,508 19,230 | -16,724 45,935 241,162 89,690 14,415 -15,059 -6,750 72,442 86,424 - 7,966 - 40,356 | -27,230 36,719 -198,407 69,512 18,801 20,240 230 -61,088 -246,102 -2,355 24,830 | 4,145 7,214 -66,361 66,485 66,153 -123,022 5,845 85,846 -167,668 -4,886 15,626 | -109,867 14,032 -99,622 84,405 63,575 -47,798 29,862 -128,675 -100,991 -17,740 -59,543 | -43,319 4,794 -223,109 1,026 45,906 -67,537 11,816 -8,001 -206,319 7,221 71,284 | -4,555 12,106 -160,988 29,783 -30,003 142 -1,935 20,154 -179,129 11,275 76,662 | -33,696 19,478 232,777 61,830 -27,893 49,396 4,179 18,944 126,321 11,496 60,236 | 12,697 17,226 6,876 65,942 -2,947 21,954 -1,428 -18,693 -57,952 19,464 -77,410 | -16,005 16,912 238,711 51,207 84,193 5,421 2,265 27,728 67,897 16,152 72,125 | 3,888 15,217 121,790 35,820 82,062 -15,475 2,100 21,302 -4,019 9,980 98,754 | 10,019 -51 331,884 83,901 60,659 82,076 10,514 11,668 83,066 -11,893 -22,157 | -7,277 -2,053 203,597 65,298 29,514 48,431 13,440 16,758 30,156 -504 68,039 | -4,025 650 435,967 25,090 3,475 -7,235 12,576 38,361 363,700 n.a. | 62 62 63 64 65 68 68 70 71 |
| -185,561 28,465 -157,095 11,666 -32,683 -178,113 | -201,819 23,177 -178,642 17,153 -25,995 -187,484 | -215,823 31,621 -184,202 30,711 -27,871 -181,362 | -215,683 38,895 -176,789 41,955 -28,511 -163,345 | -194,128 35,438 -158,690 39,727 -34,350 -153,313 | -219,247 31,049 -188,198 41,303 -30,673 -177,568 | -240,026 34,034 -205,992 43,395 -31,236 -193,833 | -176,707 31,250 -145,458 22,663 -29,627 -152,421 | -106,987 31,356 -75,631 27,442 -30,442 -78,632 | -110,835 25,372 -85,462 31,109 -29,535 -83,888 | -144,811 31,958 -112,853 35,653 -33,632 -110,832 | -143,277 35,951 -107,326 33,797 -29,671 -103,200 | -133,818 35,265 -98,553 37,468 -36,235 -97,320 | -164,817 30,066 -134,751 43,950 -31,283 -122,085 | -186,377 38,334 -148,042 43,632 -35,127 -139,537 | -160,845 42,165 -118,680 40,175 -33,450 -111,956 | -159,707 43,159 -116,548 55,155 -33,716 -95,109 | 712 73 74 75 76 |

Table 1. U.S. International [Millions

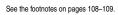
| | | | | | | | | | | | | | [Millions |
|----------|---------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|--------------------------|--------------------------|---------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | | | | | | Seasonally | y adjusted | | | | | |
| Line | (Credits +; debits -) 1 | | 20 | 04 | | | 20 | 05 | | | 20 | 06 | |
| | | I | II | III | IV | 1 | II | III | IV | I | II | III | IV |
| | Current account | 077.005 | 000 707 | 000 400 | 44.4.005 | 400 444 | 440 404 | 450.050 | 400.070 | 505 507 | 500.000 | -40 | 504.070 |
| 1 | Exports of goods and services and income receipts | 377,095 280,407 | 388,727 288,173 | 398,132 292,264 | 414,985 302,302 | 436,444 311,260 | 449,101 320,101 | 458,956 322,306 | 480,278 333,775 | 505,587 349,789 | 532,230 362,179 | 542,555 366,371 | 564,073 381,485 |
| 3 | Goods, balance of payments basis ² | 197,823 | 203,914 | 207,198 | 213,050 | 219,215 | 227,630 | 228,111 | 236,730 | 249,307 | 257,793 | 261,991 | 270,314 |
| 4 5 | Services 3 Transfers under U.S. military agency sales contracts 4 | 82,584 2,301 | 84,259 2,140 | 85,066 2,308 | 89,252 2,002 | 92,045 2,955 | 92,471 3,099 | 94,195 3,246 | 97,045 2,782 | 100,482 3,388 | 104,386 4,293 | 104,380 3,851 | 111,170 4,056 |
| 6 7 | Travel | 18,082 4,320 | 18,863 4,433 | 18,946 4,647 | 19,574 4,532 | 19,995 4,784 | 21,015 5,127 | 20,554 5,412 | 20,596 5,286 | 20,864 5,272 | 21,342 5,366 | 21,750 5,553 | 22,231 5,447 |
| 8 | Other transportation | 7,409 16,043 | 7,480 16,168 | 7,462 16,750 | 7,439 18.131 | 7,871 18,631 | 7,883 18,368 | 7,821 18,607 | 8,438 18,843 | 8,680 19,551 | 8,808 20,939 | 8,958 20,365 | 9,379 22.694 |
| 10 11 | Other private services 5. U.S. government miscellaneous services. | 34,281 146 | 35,012 162 | 34,784 168 | 37,388 186 | 37,609 201 | 36,789 | 38,346 208 | 40,921 178 | 42,532 194 | 43,434 203 | 43,681 223 | 47,150 214 |
| 12 | Income receipts | 96,687 | 100,554 | 105,868 | 112,684 | 125,184 | 129,000 | 136,650 | 146,503 | 155,798 | 170,051 | 176,183 | 182,588 |
| 13 14 | Income receipts on U.Sowned assets abroad Direct investment receipts | 95,504 60,254 | 99,374 61,816 | 104,684 63,395 | 111,497 65,141 | 123,987 71,552 | 127,803 71,563 | 135,450 73,952 | 145,302 77,472 | 154,547 77,601 | 168,798 81,748 | 174,929 81,997 | 181,334 83,470 |
| 15 16 | Other private receipts | 34,418 832 | 36,813 745 | 40,498 791 | 45,584 772 | 51,691 744 | 55,493 747 | 60,832 666 | 67,104 726 | 76,298 648 | 86,397 653 | 92,268 664 | 97,159 705 |
| 17 18 | Compensation of employees Imports of goods and services and income payments | 1,183 -490,218 | 1,180 -522,894 | 1,184 -535,296 | 1,187 -570,807 | 1,197 –581,819 | 1,197 -602,553 | 1,200 -618,933 | 1,201 -661,508 | 1,251 -682,915 | 1,253 -709,192 | 1,255 -731,811 | 1,254 -729,632 |
| 19 | Imports of goods and services | -414,749 | -437,281 | -447,085 | -469,388 | -476,336 | -490,465 | -501,880 | -527,383 | -540,149 | -550,929 | -564,043 | -557,989 |
| 20 21 | Goods, balance of payments basis ² | -346,942 -67,807 | -367,207 -70,074 | -375,876 -71,209 | -395,467 -73,921 | -402,362 -73,974 | -415,019 -75,446 | -425,357 -76,524 | -449,679 -77,705 | -457,330 -82,820 | -466,998 -83,931 | -479,860 -84,183 | -470,908 -87,082 |
| 22 23 | Direct defense expenditures | -6,448 -16,207 | -6,596 -16,654 | -6,383 -16,797 | -6,683 -17,080 | -6,888 -17,588 | -6,961 -17,665 | -6,992 -17,295 | -6,835 -17,382 | -7,086 -17,989 | -6,796 -18,099 | -6,739 -18,138 | -6,709 -18,733 |
| 24 25 | Passenger fares Other transportation | -5,469 -11,750 | -6,132 -12,013 | -6,117 -12,366 | -6,012 -12,815 | -5,884 -13,776 | -6,248 -13,463 | -6,593 -13,188 | -6,464 -13,785 | -6,402 -13,625 | -6,768 -13,938 | -6,760 -13,929 | -6,716 -13,828 |
| 26 | Royalties and license fees 5 | -5,330 | -5,652 | -6,392 | -6,319 | -5,994 | -6,409 | -6,769 | -6,405 | -6,385 | -6,050 | -5,859 | -6,744 |
| 27 28 | Other private services 5 | -21,851 -752 | -22,236 -792 | -22,329 -826 | -24,206 -806 | -22,997 -847 | -23,888 -812 | -24,834 -853 | -26,001 -833 | -30,494 -839 | -31,422 -859 | -31,894 -865 | -33,498 -853 |
| 29 30 | Income payments | -75,469 -72,323 | -85,613 -82,331 | -88,211 -84,997 | -101,419 -98,040 | -105,483 -101,834 | -112,088 -108,359 | -117,053 -113,277 | -134,124 -130,330 | -142,765 -138,945 | -158,262 -154,370 | -167,768 -163,919 | -171,642 -167,678 |
| 31 32 | Direct investment payments Other private payments | -20,986 -32,589 | -27,062 -34,794 | -24,968 -38,882 | -26,738 -49,001 | -28,997 -48,909 | -29,438 -53,765 | -27,013 -59,804 | -35,885 -65,930 | -34,122 -74,281 | -37,942 -83,444 | -41,212 -88,005 | -37,494 -93,167 |
| 33 34 | U.S. government payments | -18,748 -3,147 | -20,475 -3,281 | -21,147 -3,214 | -22,301 -3,378 | -23,928 -3,649 | -25,156 -3,729 | -26,460 -3,775 | -28,515 -3,794 | -30,542 -3,820 | -32,984 -3,892 | -34,702 -3,850 | -37,017 -3,964 |
| 35 36 | Unilateral current transfers, net | -22,941 -7,773 | -21,367 -5,009 | -21,121 -5,148 | -22,815 -5,774 | -28,741 -9,500 | -25,175 -6,104 | -24,618 -7,801 | -27,206 -10,211 | -20,516 -5,738 | -23,610 -7,435 | -25,141 -7,957 | -22,248 -6,638 |
| 37 38 | U.S. government pensions and other transfers | -1,554 -13,614 | -1,556 -14,802 | -1,548 -14,425 | -1,607 -15,434 | -1,558 -17,683 | -1,569 -17,502 | -1,584 -15,233 | -1,592 -15,403 | -1,614 -13,165 | -1,627 -14,548 | -1,620 -15,564 | -1,647 -13,963 |
| 00 | Capital account | 50 | (+) | 0.470 | | 0.400 | 00 | 45.000 | • | 4 000 | 407 | | 70 |
| 39 | Capital account transactions, netFinancial account | -56 | (*) | 3,173 | -68 | -2,160 | -83 | 15,362 | -3 | -1,220 | -487 | -2 | -79 |
| 40 | U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) | -353,976 | -170,502 | -169,462 | -306,929 | -129,175 | -222,397 | -204,361 | 9,302 | -387,689 | -223,953 | -295,389 | -378,698 |
| 41 42 | U.S. official reserve assets | 557 0 | 1,122 | 429 0 | 697 0 | 5,331 0 | -797 0 | 4,766 0 | 4,796 0 | 513 0 | -560 0 | 1,006 | 1,415 0 |
| 43 44 | Special drawing rights Reserve position in the International Monetary Fund | -100 815 | -90 1,345 | -98 676 | -110 990 | 1,713 3,763 | -97 -564 | 2,976 1,951 | -81 5,050 | -67 729 | -51 -351 | -54 1,275 | –51 1,678 |
| 45 | Foreign currencies | -158 | -133 | -149 | -183 | -145 | -136 | -161 | -173 | -149 | -158 | -215 | -212 |
| 46 47 | U.S. government assets, other than official reserve assets | 727 -561 | -2 -668 544 | 484 -1,270 | 501 -545 | 2,591 -519 | 989 -708 | 1,501 -518 | 459 -509 | 1,049 -1,517 | 1,765 -376 | 1,570 -592 | 962 -507 |
| 48 49 | Repayments on U.S. credits and other long-term assets 8 | 1,374 -86 | 122 | 1,794 -40 | 1,004 42 | 1,083 2,027 | 1,586 111 | 1,957 62 | 977 -9 | 2,558 8 | 2,147 -6 | 2,170 -8 | 1,454 15 |
| 50 51 | U.S. private assets | -355,260 -77,283 | -75,377 | -170,375 -51,998 | -308,127 -111,564 | -137,097 -58,799 | -222,589 -41,548 | -210,628 12,163 | 4,047 51,948 | -389,251 -58,801 | -225,158 -35,160 | -72,149 | -381,075 -78,812 |
| 52 53 | Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -36,045 -67,088 | -44,702 -11,754 | -53,988 -9,235 | -35,814 -64,489 | -59,599 -64,051 | -57,317 59,260 | -66,383 -69,527 | -67,900 3,111 | -75,689 -41,792 | -80,203 -48,226 | -72,552 -57,478 | -136,685 -33,803 |
| 54 55 | U.S. claims reported by U.S. banks and securities brokers 14 | -174,844 | -39,789 | -55,154 | -96,260 | 45,352 | -182,984 | -86,881 | 16,888 | -212,969 | -61,569 | -95,786 | -131,775 |
| 56 | (increase/financial inflow (+)) | 459,483 147,636 | 331,630 79,949 | 274,147 76,120 | 467,941 94,050 | 234,182 25,052 | 304,880 81,292 | 425,404 54,736 | 282,881 98,188 | 545,648 130,427 | 407,652 127,303 | 525,441 121,843 | 586,428 108,366 |
| 57 58 | U.Š. government securities | 124,051 112,586 | 66,043 62,841 | 67,994 56,062 | 56,853 41,790 | 38,940 15,999 | 42,673 23,768 | 45,405 19,412 | 86,316 53,662 | 117,579 65,573 | 71,299 26,391 | 121,907 60,641 | 117,616 55,959 |
| 59 60 | Other U.S. government liabilities 11 | 11,465 -216 | 3,202 -215 | 11,932 442 | 15,063 -145 | 22,941 -698 | 18,905 120 | 25,993 440 | 32,654 -283 | 52,006 -45 | 44,908 760 | 61,266 913 | 61,657 1,188 |
| 61 62 | U.S. liabilities reported by U.S. banks and securities brokers Other foreign official assets 12 | 22,058 1,743 | 11,353 2,768 | 4,317 3,367 | 31,517 5,825 | -15,814 2,624 | 34,219 4,280 | 1,994 6,897 | 5,861 6,294 | 2,394 10,499 | 43,366 11,878 | -7,871 6,894 | -15,524 5,086 |
| 63 64 | Other foreign assets in the United States. Direct investment | 311,847 26,000 | 251,681 32,658 | 198,027 34,113 | 373,891 53,195 | 209,130 38,871 | 223,588 -9,004 | 370,668 38,016 | 184,693 44,755 | 415,221 44,357 | 280,349 65,611 | 403,598 55,495 | 478,062 77,688 |
| 65 66 | U.S. Treasury securities | 31,976 47,862 | 64,838 87,270 | -6,871 86,577 | 3,665 159,784 | 78,528 75,631 | -13,001 107,694 | 24,316 141,900 | 42,457 125,161 | -25,919 167,589 | -24,024 139,681 | -21,593 197,877 | 13,307 178,098 |
| 67 68 | U.S. currency | -2,942 61,265 | 8,538 21,013 | 3,673 29,957 | 4,032 53,637 | -1,709 86,298 | -196 -26,159 | 2,281 51,727 | 8,071 -42,294 | 35 66,064 | -2,345 59,820 | -2,321 69,975 | 6,858 48,934 |
| 69 70 | U.S. liabilities reported by U.S. banks and securities brokers 15 | 147,686 n.a. | 37,364 n.a. | 50,578 n.a. | 99,578 n.a. | –68,489 n.a. | 164,254 n.a. | 112,428 n.a. | 6,543 n.a. | 163,095 1,633 | 41,606 14,090 | 104,165 15,134 | 153,177 -1,147 |
| 71 | Statistical discrepancy (sum of above items with sign reversed) | 30,614 | -5,594 | 50,427 | 17,692 | 71,269 | 96,227 | -51,809 | -83,746 | 39,472 | 3,270 | -30,787 | -18,697 |
| 71a | Of which: Seasonal adjustment discrepancy Memoranda: | 7,826 | -1,916 | -16,205 | 10,297 | 12,351 | -1,066 | -21,194 | 9,908 | 9,747 | -3,184 | -19,173 | 12,609 |
| 73 | Balance on goods (lines 3 and 20) | -149,118 14,777 | -163,293 14,185 | -168,678 13,857 | -182,418 15,331 | -183,148 18,071 | -187,389 17,025 | -197,246 17,671 | -212,948 19,340 | -208,023 17,662 | -209,205 20,455 | 20,197 | -200,593 24,089 |
| 75 | Balance on goods and services (linés 2 and 19) | -134,342 21,218 | -149,108 14,941 | -154,821 17,657 | -167,087 11,265 | -165,077 19,702 | -170,364 16,912 | -179,575 19,598 | -193,608 12,379 | -190,361 13,033 | -188,750 11,789 | 8,415 | -176,504 10,945 |
| 76 77 | Unilateral current transfers, net (line 35) | -22,941 -136,065 | -21,367 -155,534 | -21,121 -158,286 | -22,815 -178,636 | -28,741 -174,116 | -25,175 -178,627 | -24,618 -184,595 | -27,206 -208,435 | -20,516 -197,845 | -23,610 -200,572 | -25,141 -214,397 | -22,248 -187,807 |

Transactions—Table Ends of dollars]

| | | | | | | | Sea | sonally adjus | | | | | 1 | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| | 20 | - | 10.7 | 2008 2009 1 II II IV I II III IV | | | | | | | | | 20 | 1 | D./ | 2011 | Line |
| | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | P | |
| 582,062 391,182 276,492 114,690 4,527 22,047 5,705 9,897 22,242 | 610,791 404,050 285,624 118,426 3,099 23,203 5,866 9,982 23,806 | 638,132 420,679 295,342 125,337 3,597 25,373 6,385 10,349 25,191 | 657,411 438,651 306,499 132,152 5,867 26,732 7,231 10,411 26,564 | 670,832 455,042 323,357 131,685 3,608 27,324 7,465 11,169 25,224 | 692,907 478,774 342,620 136,154 4,291 28,139 7,825 11,156 25,551 | 691,564 483,210 346,910 136,300 3,451 28,867 8,094 11,402 26,086 | 601,284 425,657 294,612 131,044 3,360 26,093 7,573 10,289 25,265 | 524,276 378,281 254,413 123,869 3,438 23,710 6,976 8,677 22,136 | 522,990 378,021 253,886 124,134 4,193 23,147 6,398 8,583 23,574 | 545,364 396,089 270,290 125,799 5,431 23,476 6,332 8,870 23,671 | 581,904 422,648 290,902 131,746 3,550 23,858 6,397 9,403 27,802 | 595,359 436,501 304,572 131,929 4,312 25,212 7,135 9,719 25,615 | 616,163 451,134 315,954 135,180 4,498 25,395 7,725 9,998 26,227 | 632,309 465,194 325,514 139,680 4,532 26,203 8,076 10,098 26,720 | 656,986 484,747 342,659 142,088 4,141 26,695 7,994 10,121 27,021 | 684,227 506,217 361,334 144,883 4,142 27,561 8,362 10,529 27,165 | 1 2 3 4 5 6 7 8 |
| 50,060 213 190,880 189,608 85,304 103,668 636 1,271 -747,524 -567,878 -478,769 -6,881 -18,884 -6,386 -13,708 -6,819 -55,542 -888 -176,047 -37,623 -99,292 -99,132 | 52,255 215 206,741 205,468 91,178 113,673 653 1,273 -771,861 -581,777 -490,289 -91,488 -7,047 -14,393 -6,720 -36,643 -890 -190,884 -186,373 -107,914 -186,371 | 54,216 226 217,453 216,176 95,010 120,541 625 1,277 -779,067 -93,861 -6,997 -19,341 -14,167 -6,690 -38,531 -915 -182,771 -29,882 -111,081 -41,808 | 55,111 236 218,760 99,266 117,590 624 1,280 - 785,184 -608,996 -6,992 -19,955 -7,137 -13,504 -6,393 -172,435 -21,697 -108,504 -42,234 | 56,674 221 215,789 214,491 107,490 106,299 772 1,298 -814,329 -637,577 -7,062 -20,637 -7,062 -20,637 -7,31 -40,954 -925 -176,752 -172,687 -34,823 -95,814 -42,050 | 58,967 225 214,133 212,835 112,619 99,424 792 1,299 -836,822 -662,660 -100,055 -7,028 -20,231 -7,920 -14,315 -7,75 -42,528 -957 -174,234 -38,814 -88,522 -42,898 | 58,159 241 208,354 207,055 108,316 97,371 1,368 1,298 -833,469 -669,345 -7,056 -103,495 -7,056 -19,948 -8,227 -14,837 -8,264 -44,187 -160,196 -28,913 -89,978 -41,305 | 58,219 244 175,627 174,341 86,857 2,170 1,286 - 723,214 -571,479 -469,752 -101,727 -7,165 -19,675 -13,760 -7,052 -44,874 -1,048 -151,763 -147,763 -147,763 -147,763 -40,251 -40,251 | 58,691 242 145,996 64,732 2,476 1,288 -589,791 -471,095 -376,727 -94,368 -7,395 -19,098 -11,426 -7,031 -41,973 -115,064 -115,064 -12,441 -63,699 -38,924 | 57,889 250 144,989 143,676 84,942 57,617 1,117 1,293 -575,304 -45,940 -365,803 -7,662 -17,832 -6,024 -10,394 -7,495 -43,164 -1,032 -112,356 -21,748 -54,230 -36,378 | 57,734 286 149,275 147,977 91,504 55,734 739 1,298 -609,953 -495,382 -95,566 -7,728 -18,556 -6,329 -10,224 -7,407 -44,231 -1,102 -114,571 -111,056 -25,473 -50,675 -34,908 | 60,444 292 159,259 157,960 102,259 55,241 460 1,297 -652,756 -97,372 -7,689 -18,6376 -10,547 -7,915 -44,957 -1,245 -122,378 -34,483 -50,277 -34,145 | 59,568 369 158,857 157,540 102,518 54,564 438 1,317 -678,617 -457,404 -98,740 -7,721 -19,085 -6,228 -11,919 -8,998 -43,702 -1,087 -124,856 -35,980 -48,916 -33,980 | 61,097 239 165,030 107,629 55,729 350 1,321 - 703,516 -581,657 -481,912 -99,745 -7,590 -18,291 -45,045 -1,116 -121,829 -118,222 -35,056 -48,997 -34,169 | 63,805 247 167,115 165,793 109,653 55,785 355 1,322 -717,682 -596,307 -7,009 -19,077 -7,022 -13,600 -8,177 -46,265 -1,221 -121,727 -35,465 -48,098 -34,164 | 65,851 266 172,239 170,921 112,199 58,371 351 1,317 -735,804 -501,904 -101,592 -7,471 -19,054 -7,259 -12,666 -8,359 -1,198 -132,309 -44,861 -49,993 -33,846 | 66,818 307 178,009 176,655 115,896 60,301 458 1,354 - 770,253 -647,014 -543,786 -103,228 -7,459 -18,450 -1,077 -123,239 -119,635 -34,731 -51,060 | 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 33 |
| -35,152 -3,598 - 32,211 -10,767 -1,805 -19,639 | -41,479 -3,713 -26,481 -5,972 -1,834 -18,674 | -3,660 -28,092 -7,402 -1,837 -18,853 | -42,234 -3,754 - 28,279 -10,425 -1,849 -16,004 | -4,065 - 33,735 -10,442 -2,082 -21,211 | -42,096 -3,969 -31,347 -8,012 -2,097 -21,238 | -41,305 -3,928 -31,703 -8,711 -2,100 -20,892 6,043 | -40,571 -3,972 - 29,103 -9,296 -2,113 -17,694 | -36,324 -3,632 -29,738 -8,846 -2,180 -18,712 | -3,542 -3,542 -30,497 -11,054 -2,222 -17,221 | -34,306 -3,515 - 33,269 -13,184 -2,233 -17,852 | -34,145 -3,544 -29,777 -9,137 -2,241 -18,400 | -3,900 -3,617 - 35,034 -12,285 -2,548 -20,201 | -34,109 -3,637 - 32,947 -10,005 -2,590 -20,352 | -34,104 -3,649 - 34,754 -11,031 -2,616 -21,107 | -3,640 -3,609 -33,360 -11,396 -2,611 -19,353 | -3,604 -3,604 -33,248 -10,979 -2,603 -19,666 | 35 34 35 36 37 38 |
| -487,524 -72 0 -43 212 -241 445 -608 1,091 -487,897 -101,224 -122,024 -36,540 -228,109 | -563,522 26 0 -39 294 -229 -596 -1,405 687 122 -562,951 -88,737 -107,067 -156,215 -210,932 | -189,912 -54 0 -37 230 -247 623 -182 780 25 -190,481 -77,349 -113,821 88,737 -88,048 | -212,647 -22 0 -35 285 -272 -22,744 -279 1,546 -24,011 -189,880 -146,729 -23,600 -122,641 | -238,333 -276 0 -29 112 -359 3,268 -179 490 2,957 -241,325 -92,199 -11,990 120,047 -257,183 | 177,984 -1,267 0 -22 -955 -290 -41,592 -1,106 497 -40,983 220,844 -95,140 -4,820 75,492 245,312 | 113,445 -179 0 -30 256 -405 -225,997 -475 695 -226,217 339,621 -66,710 115,406 121,264 169,661 | 279,012 -3,126 0 -25 -2,886 -215 -265,293 -442 672 -265,523 547,432 -75,031 98,751 139,374 384,338 | 122,132 -982 0 -15 -754 -213 244,102 -240 484 243,858 -120,988 -67,952 -36,457 17,717 -34,296 | 33,471 -3,632 0 -8 -3,485 -139 193,750 -1,947 432 195,265 -156,647 -67,301 -94,132 33,152 -28,366 | -294,896 -49,021 0 -47,720 -1,098 -203 57,736 -616 534 57,818 -303,611 -80,674 -54,167 81,399 -250,169 | -38 1,379 0 -487 1,980 -114 45,754 -1,266 683 46,337 -47,170 -87,678 -42,057 12,599 69,966 | -313,010 -773 0 -7 -581 -185 9,433 -1,247 399 10,281 -321,669 -110,148 -47,028 10,932 -175,425 | -168,537 -165 0 -6 -77 -82 -2,441 -1,835 783 -1,389 -165,931 -69,478 -22,114 -4,382 -78,721 | -286,834 -1,096 0 -8 -956 -132 788 -1,027 679 1,136 -286,526 -78,734 -39,336 -2,146 -166,310 | -236,802 200 0 -10 321 -111 -240 -867 547 80 -236,762 -92,990 -43,438 -5,747 -94,587 | -325,205 -3,619 0 1,961 -6,428 848 -1,014 390 36 -320,998 -86,473 -58,757 -89,263 | 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 |
| 726,910 165,888 121,922 40,619 81,303 417 32,614 10,935 561,022 49,999 42,127 183,458 -6,165 83,177 208,426 14,795 -56,508 11,229 | 717,694 88,383 61,531 1,500 60,031 -17 15,575 11,294 629,311 65,513 10,289 -1,635 124,643 143,938 -1,007 33,943 -1,149 | 269,827 47,707 12,420 -5,602 18,022 946 8,870 25,471 222,120 86,233 16,873 -9,826 67,829 49,886 83,228 49,886 | 350,211 179,065 74,024 61,915 12,109 4,090 51,960 48,991 171,146 19,421 21,282 121,493 -3,530 -102,898 115,736 -13,508 31,997 | 456,245 216,229 185,239 106,005 79,234 1,779 -16,724 45,935 240,016 88,544 41,415 -15,059 -6,750 72,442 86,424 -7,966 -32,706 | -19,863 181,419 169,365 76,220 93,145 2,565 -27,230 36,719 -201,282 66,637 18,801 20,240 230 -61,088 -246,102 -2,355 19,513 -5,317 | 72,116 142,224 129,283 151,797 -22,716 1,602 4,145 7,214 -70,108 62,738 66,153 -123,022 5,845 85,846 -167,688 -13,110 -28,736 | -77,093 14,762 107,514 214,449 -106,935 3,083 -109,867 14,032 -91,855 92,172 -47,798 29,862 -128,675 -100,991 -17,704 -33,139 -36,404 | -114,554 109,438 145,512 163,809 -18,297 2,451 -43,319 4,794 -223,992 14,794 -223,992 11,816 -8,001 -206,319 7,221 80,475 9,190 | -34,386 129,251 120,776 149,213 -28,437 -24,4555 12,106 -163,637 27,134 -30,003 142 -1,935 20,154 -179,129 11,275 72,479 -4,183 | 341,315 109,108 69,961 126,533 53,365 -33,696 19,478 232,207 61,260 4,179 18,944 126,321 11,496 39,979 -20,256 | 143,418 132,440 101,075 130,278 1-29,203 1,442 12,697 17,226 10,978 70,044 -2,947 21,954 -1,428 -18,693 -57,952 19,464 -62,160 | 329,340 89,751 84,837 97,364 -12,527 4,007 -16,005 16,912 239,589 52,085 27,728 67,897 16,152 85,813 13,688 | 186,636 66,736 45,128 31,757 2,503 3,888 15,217 119,900 33,930 82,062 -15,475 2,100 21,302 -4,019 9,980 92,223 -6,531 | 463,115 135,477 123,736 188,994 -65,258 1,773 10,019 327,638 79,655 60,659 82,076 11,668 83,066 -11,863 -44,116 -21,959 | 266,646 57,790 63,279 79,688 -16,409 3,841 7-227,7 -20,53 208,856 70,557 29,514 48,431 13,440 16,758 30,156 80,156 48,841 14,802 | 507,059 70,906 71,274 33,256 38,018 3,007 -4,025 6,025 436,153 25,276 3,475 7-7,235 12,576 38,361 363,700 n.a. | 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 |
| -202,278 25,581 -176,696 11,234 -32,211 -197,673 | -204,665 26,938 -177,727 16,657 -26,481 -187,551 | -203,433 31,475 -171,958 31,022 -28,092 -169,028 | -208,510 38,166 -170,344 42,572 -28,279 -156,052 | -216,084 33,550 -182,535 39,037 -33,735 -177,232 | -219,945 36,099 -183,846 39,931 -31,347 -175,262 | -218,940 32,805 -186,135 44,229 -31,703 -173,608 | -175,139 29,317 -145,822 23,893 -29,103 -151,032 | -122,315 29,501 -92,814 27,299 -29,738 -95,253 | -111,916 30,531 -81,385 29,071 -30,497 -82,811 | -129,525 30,232 -99,293 34,704 -33,269 -97,858 | -142,154 34,374 -107,779 36,928 -29,777 -100,629 | -152,832 33,189 -119,642 36,384 -35,034 -118,292 | -165,958 35,435 -130,523 43,170 -32,947 -120,300 | -167,822 36,709 -131,113 45,740 -34,754 -120,127 | -159,245 40,496 -118,749 39,930 -33,360 -112,179 | -182,452 41,655 -140,797 54,771 -33,248 -119,274 | 72 73 74 75 76 77 |

Table 2. U.S. Trade

| | | | | | | | | | | | | | [Millions |
|----------------|----------------------------------------------------------------------------------------------------------|---------------------------|------------------------|---------------------------|---------------------------|---------------------------|--------------------------|--------------------------|---------------------------|--------------------------|--------------------------|---------------------------|---------------------------|
| Line | | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| Α | Balance of payments adjustments to Census trade data: | | | | | | | | | | | | |
| | EXPORTS | 005 707 | 704.040 | 700 400 | 000 400 | 704 774 | 044.075 | 004 000 | 4 005 007 | 4 4 4 0 4 0 0 | 4 007 440 | 4 050 040 | 4 070 000 |
| | Exports of goods, Census basis 1 | 695,797 2,421 | 781,918 2,863 | 729,100 2,088 | 693,103 4,336 | 724,771 5,045 | 814,875 7,111 | 901,082 10.604 | 1,025,967 13,438 | 1,148,199 15,758 | 1,287,442 20,057 | 1,056,043 13,448 | 1,278,263 10.436 |
| 3 | Exports under U.S. military agency sales contracts 2 | 60 | -384 | -536 | 2,642 | 1,401 | 1,220 | 1,809 | 974 | 1,094 | -260 | 912 | -636 |
| 4 5 | Gold exports, nonmonetaryGoods procured in U.S. ports by foreign carriers | 27 3,352 | 0 4,485 | 0 4,166 | 0 3,811 | 5,011 | 0 6,806 | 9,304 | 0 11,821 | 0 13,188 | 0 17,534 | 0 10,949 | 0 14,453 |
| 6 7 | Low-value transactions ³ Private gift parcel remittances | 184 646 | 600 512 | 911 458 | 1,171 393 | 1,560 393 | 2,116 487 | 2,670 663 | 3,538 878 | 4,443 1,089 | 5,668 1,132 | 5,033 1,014 | 1,148 |
| 8 | Repair of equipment | -2,321 | -2,405 | -2,984 | -3,660 | -3,294 | -3,494 | -3,826 | -3,776 | -4,037 | -4,015 | -4,430 | -4,520 |
| 9 10 | Other adjustments, net 4 Equals: Exports of goods, balance of payments basis (table 1, line 3) IMPORTS | 473 698,218 | 56 784,781 | 73 731,189 | -21 697,439 | -25 729,816 | -25 821,986 | -17 911,686 | 3 1,039,406 | -19 1,163,957 | -1 1,307,499 | -29 1,069,491 | -9 1,288,699 |
| 11 | Imports of goods, Census basis (general imports) 1 | 1,024,618 | 1,218,022 | 1,140,999 | 1,161,366 | 1,257,121 | 1,469,704 | 1,673,455 | 1,853,938 | 1,956,962 | 2,103,641 | 1,559,625 | 1,913,160 |
| 12 13 | Plus: Balance of payments adjustments, net | 9,771 2,727 | 12,546 3,213 | 11,465 2,220 | 10,564 400 | 13,104 625 | 15,788 40 | 18,962 | 21,157 0 | 25,881 4,148 | 33,967 6,315 | 15,776 | 21,395 0 |
| 14 | Goods procured in foreign ports by U.S. carriers | 3,102 | 4,713 | 4,203 | 3,721 | 4,532 | 5,711 | 8,293 | 9,610 | 10,006 | 13,797 | 7,994 | 10,646 |
| 15 16 | Imports by U.S. military agencies ² | 264 3,653 | 167 3,929 | 693 3,609 | 930 3,782 | 1,530 3,858 | 2,297 4,346 | 1,435 4,693 | 2,460 5,208 | 3,197 4,846 | 6,188 4,627 | 2,699 4,026 | 3,507 6,692 |
| 17 18 | Locomotives and railcars Low-value transactions ³ | 45 | 155 | 378 207 | 624 316 | 551 423 | 902 581 | 1,408 703 | 1,692 1,020 | 1,522 1,131 | 1,483 908 | 398 1,054 | 402 |
| 19 | Repair of equipment | -1,428 | -1,767 | -1,880 | -1,812 | -1,943 | -2,018 | -2,194 | -2,336 | -2,587 | -2,554 | -2,570 | -2,400 |
| 20 21 | Software revaluation Other adjustments, net ⁵ | 1,630 -222 | 2,317 –179 | 2,257 –222 | 2,871 -268 | 3,812 -283 | 4,208 -279 | 4,297 328 | 3,507 -3 | 3,649 -31 | 3,084 119 | 2,333 -159 | 2,869 -320 |
| | Equals: Imports of goods, balance of payments basis (table 1, line 20) | 1,034,389 | 1,230,568 | 1,152,464 | | 1,270,225 | 1,485,492 | 1,692,416 | 1,875,095 | | 2,137,608 | | 1,934,555 |
| В | Trade in goods, by area and country, balance of payments basis: ⁶ EXPORTS | | | | | | | | | | | | |
| | Total, all countries (A-10) | 698,218 | 784,781 | 731,189 | 697,439 | 729,816 | 821,986 | 911,686 | | | 1,307,499 | 1,069,491 | 1,288,699 |
| 2 | EuropeEuropean Union | 172,504 152,077 | 188,868 165,833 | 182,962 159,156 | 165,156 144,567 | 175,033 153,190 | 194,296 171,733 | 213,452 188,164 | 247,642 215,643 | 288,916 248,913 | 331,868 277,172 | 263,849 225,320 | 289,463 242,575 |
| 4 5 | Euro area | 106,706 2,583 | 117,013 2,607 | 113,392 2,616 | 106,464 2,445 | 114,263 1,783 | 127,373 1,970 | 138,294 2,586 | 156,150 3,010 | 180,691 3,168 | 203,542 2,730 | 164,895 2,578 | 178,055 2,442 |
| 6 | Belgium | 12,387 | 13,994 | 13,512 | 13,298 | 15,234 | 16,887 | 18,725 | 21,401 | 25,396 | 29,003 | 21,705 | 25,426 |
| 7 8 | Finland France | 2,220 18,698 | 1,951 20,408 | 1,652 20,032 | 1,622 19,211 | 1,718 17,257 | 2,073 21,157 | 2,272 22,612 | 2,679 24,009 | 3,146 27,217 | 3,861 29,681 | 1,701 26,987 | 2,234 27,365 |
| 9 10 | Germany Greece | 26,691 1,059 | 29,405 1,225 | 29,861 1,552 | 26,624 1,228 | 29,018 2,895 | 31,782 1,818 | 34,874 1,379 | 41,919 1,684 | 50,115 2,295 | 55,322 2,313 | 43,943 3,114 | 48,523 1,354 |
| 11 | Ireland | 6,381 | 7,748 | 7,196 | 6,810 | 7,789 | 7,666 | 8,593 | 7,782 | 7,968 | 7,839 | 7,646 | 7,341 |
| 12 13 | Italy Luxembourg | 10,002 993 | 11,055 355 | 9,829 460 | 10,043 474 | 10,569 261 | 10,903 616 | 11,627 709 | 12,750 589 | 14,372 916 | 15,755 984 | 12,427 1,253 | 14,387 1,409 |
| 14 15 | Netherlands Norway | 19,602 1,486 | 22,088 1,670 | 19,789 2,047 | 18,598 1,492 | 20,911 1,632 | 24,460 1,666 | 26,822 2,090 | 31,310 2,589 | 33,299 3,376 | 40,148 3,702 | 32,660 3,084 | 35,047 3,315 |
| 16 17 | Portugal | 873 | 977 | 1,244 | 881 2,422 | 940 | 1,100 | 1,160 | 1,559 | 2,532 7,361 | 2,709 | 1,174 5,393 | 1,110 |
| 18 | Russia Spain | 1,870 6,276 | 2,126 6,426 | 2,746 5,649 | 5,231 | 2,485 5,889 | 2,990 6,943 | 4,003 6,935 | 4,779 7,459 | 9,967 | 9,466 12,364 | 8,839 | 6,086 10,207 |
| 19 20 | Sweden Switzerland | 4,260 8,415 | 4,537 10,150 | 3,545 10,106 | 3,229 7,901 | 3,312 8,708 | 3,317 9,356 | 3,821 10,851 | 4,300 14,730 | 4,641 17,418 | 5,327 22,624 | 4,748 18,028 | 4,873 21,117 |
| 21 22 | Turkey United Kingdom | 3,710 38,222 | 3,873 41,433 | 3,490 40,455 | 3,425 33,311 | 2,964 33,979 | 3,494 36,158 | 4,333 38,870 | 5,387 45,673 | 6,634 51,104 | 10,088 54,873 | 7,196 46,823 | 10,600 49,027 |
| 23 | Other Europe | 6,777 | 6,841 | 7,181 | 6,910 | 7,690 | 9,943 | 11,188 | 14,036 | 17,991 | 23,081 | 14,551 | 17,602 |
| 24 | Canada 7 | 166,856 | 179,053 | 163,397 | 160,887 | 169,992 | 190,042 | 212,340 | 231,346 | 249,819 | 262,282 | 205,457 | 250,132 |
| 25 26 27 | Latin America and Other Western Hemisphere | 141,964 131,611 | 170,922 159,386 | 159,832 148,625 | 148,910 137,730 | 149,699 138,050 | 172,629 159,973 | 193,679 178,298 | 223,288 205,458 | 243,863 223,646 | 289,785 265,420 | 239,204 220,436 | 302,768 280,496 |
| 27 28 | Argentina Brazil | 4,945 13,230 | 4,688 15,364 | 3,923 15,914 | 1,596 12,394 | 2,447 11,224 | 3,405 13,870 | 4,142 15,343 | 4,802 19,008 | 5,876 24,304 | 7,575 32,435 | 5,587 26,085 | 7,406 35,341 |
| 29 | Chile Colombia | 3,072 | 3,501 | 3,119 | 2,654 | 2,761 | 3,657 | 5,493 | 6,679 | 8,265 | 12,094 | 9,462 | 11,121 |
| 30 31 | Mexico | 3,593 86,856 | 3,752 111,296 | 3,692 101,326 | 3,607 97,474 | 3,790 97,467 | 4,580 110,837 | 5,603 120,444 | 6,991 133,998 | 8,755 136,166 | 11,655 151,610 | 9,502 129,078 | 12,387 163,398 |
| 32 33 | Venezuela Other | 5,335 14,581 | 5,531 15,253 | 5,617 15,035 | 4,041 15,964 | 2,842 17,519 | 4,788 18,836 | 6,439 20,833 | 9,017 24,962 | 10,218 30,063 | 12,638 37,413 | 9,337 31,385 | 10,648 40,197 |
| 34 | Other Western Hemisphere | 10,353 | 11,536 | 11,207 | 11,180 | 11,648 | 12,656 | 15,381 | 17,831 | 20,218 | 24,365 | 18,768 | 22,272 |
| 35 36 | Asia and Pacific | 185,301 11,778 | 215,802 12,523 | 193,330 10,772 | 191,356 13,127 | 203,880 13,074 | 226,576 13,828 | 244,220 15,535 | 280,513 17,627 | 312,005 19,403 | 339,342 22,318 | 291,483 19,578 | 369,034 21,715 |
| 37 38 | China | 13,174 12,578 | 16,365 14,544 | 19,396 14,004 | 22,317 12,607 | 28,646 13,616 | 34,833 16,084 | 41,874 16,866 | 54,813 18,505 | 64,313 20,797 | 71,346 22,802 | 70,631 21,921 | 93,014 27,469 |
| 39 | India | 3,695 | 3,683 | 3,802 | 4,131 | 5,040 | 6,170 | 8,014 | 9,775 | 15,048 | 17,845 | 16,479 | 19,334 |
| 40 41 | Indonesia Japan | 2,049 57,344 | 2,434 64,385 | 2,538 56,706 | 2,572 51,222 | 2,512 51,805 | 2,673 53,458 | 3,057 54,817 | 3,072 59,276 | 3,968 62,796 | 5,637 67,178 | 5,104 52,937 | 6,943 61,537 |
| 42 43 | Korea, Republic of Malaysia | 23,696 9,114 | 28,083 10,997 | 22,158 9,387 | 22,935 10,374 | 24,851 10,966 | 26,835 10,918 | 28,639 10,559 | 33,515 12,542 | 35,874 11,805 | 36,746 13,128 | 29,703 10,533 | 39,795 14,080 |
| 44 | Philippines | 7,301 | 8,886 | 7,676 | 7,336 | 8,071 | 7,167 | 6,999 | 7,728 | 7,821 | 8,485 | 5,852 | 7,418 |
| 45 46 | Singapore Taiwan | 16,264 19,026 | 18,042 25,023 | 17,562 19,010 | 16,371 19,149 | 16,569 17,847 | 19,606 22,264 | 20,755 22,794 | 24,172 23,817 | 25,932 26,854 | 28,576 26,177 | 22,648 19,387 | 29,108 26,762 |
| 47 48 | ThailandOther | 4,995 4,287 | 6,645 4,192 | 6,035 4,282 | 4,893 4,323 | 5,710 5,175 | 6,350 6,390 | 7,316 6,993 | 7,928 7,743 | 8,400 8,993 | 9,152 9,952 | 6,952 9,758 | 8,998 12,862 |
| 49 | Middle East | 21,424 | 19,140 | 19,291 | 19,791 | 19,913 | 24,357 | 32,151 | 37,754 | 45,533 | 55,755 | 44,921 | 48,899 |
| 50 51 | IsraelSaudi Arabia | 7,809 8,291 | 8,026 5,827 | 7,532 5,896 | 7,664 4,986 | 7,308 4,764 | 9,606 5,407 | 10,071 6,903 | 10,911 7,820 | 13,166 10,273 | 14,701 12,587 | 9,137 11,135 | 11,380 11,527 |
| 52 | Other | 5,323 | 5,288 | 5,863 | 7,141 | 7,841 | 9,344 | 15,177 | 19,022 | 22,095 | 28,466 | 24,648 | 25,992 |
| 53 54 | Africa | 10,169 462 | 10,994 858 | 12,375 1,032 | 11,340 966 | 11,299 489 | 14,086 971 | 15,844 1,105 | 18,863 1,099 | 23,817 1,652 | 28,468 1,234 | 24,577 1,107 | 28,402 1,220 |
| 55 | Nigeria | 631 | 725 | 959 | 1,061 | 1,027 | 1,567 | 1,628 | 2,237 | 2,816 | 4,114 | 3,700 | 4,077 |
| 56 57 | South AfricaOther | 2,597 6,479 | 3,114 6,298 | 2,985 7,399 | 2,547 6,766 | 2,860 6,924 | 3,196 8,352 | 3,931 9,180 | 4,483 11,044 | 5,527 13,822 | 6,499 16,622 | 4,459 15,312 | 5,638 17,467 |
| 58 | International organizations and unallocated | (*) | 1 | 2 | (*) | (*) | 0 | (*) | 0 | 2 | 0 | 0 | 0 |
| 59 | Memorandum: Members of OPEC | 20,582 | 18,811 | 19,970 | 18,708 | 17,463 | 22,570 | 31,781 | 39,265 | 48,757 | 65,386 | 50,419 | 54,533 |
| | | 23,002 | . 0,011 | . 5,570 | . 5,7 50 | .7,100 | ,0,0 | 51,751 | 55,200 | .5,757 | 55,550 | 55,115 | 5 .,000 |



in Goods—Continues of dollars]

| Not seasonally adjusted | | | | | | | | | | | | Seas | sonally adjus | sted | | | | |
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| | 20 | 09 | | | 20 | 10 | | 2011 | | 20 | 09 | | | 20 | 10 | | 2011 | Line |
| 1 | II | III | IV | I | II | III | IV | P | I | II | III | IV | I | II | III | IV | P | |
| 246,348 3,054 360 0 2,379 1,151 225 -1,053 -8 249,402 | 251,303 3,670 852 0 2,506 1,198 254 -1,134 -6 254,973 | 264,408 2,901 -312 0 2,785 1,265 249 -1,078 -6 267,309 | 293,984 3,823 13 0 3,279 1,420 285 -1,165 -9 297,807 | 296,966 2,495 -62 0 3,331 -1,052 -5 299,461 | 315,122 2,823 -1 0 3,682 -1,150 -4 317,945 | 318,547 2,445 -182 0 3,529 275 -1,180 2 320,991 | 347,629 2,673 -392 0 3,911 -293 -1,137 -2 350,302 | 351,109 4,322 642 0 4,417 319 -1,054 -2 355,432 | 251,185 3,228 360 0 2,509 1,195 225 -1,053 -8 254,413 | 250,262 3,624 852 0 2,482 1,176 254 -1,134 -6 253,886 | 267,469 2,821 -312 0 2,718 1,251 249 -1,078 -6 270,290 | 287,127 3,775 13 0 3,240 1,411 285 -1,165 -9 290,902 | 301,881 2,691 -62 0 3,527 283 -1,052 -5 304,572 | 313,170 2,784 -1 0 3,643 -1,150 -4 315,954 | 323,153 2,361 -182 0 3,445 -1,180 2 325,514 | 340,059 2,600 -392 0 3,838 -1,137 -2 342,659 | 356,737 4,597 642 0 4,692 319 -1,054 -2 361,334 | A 1 2 3 4 5 6 7 8 9 10 |
| 352,785 3,603 0 1,735 517 996 191 245 -599 503 16 356,389 | 362,411 3,397 0 1,852 562 972 82 228 -687 473 -85 365,807 | 407,972 4,148 0 2,098 785 1,004 85 257 -681 647 -47 412,120 | 436,457 4,627 0 2,308 835 1,054 40 325 -603 710 -43 441,084 | 428,351 4,928 0 2,329 729 1,853 31 -526 580 -67 433,279 | 477,609 5,153 0 2,728 901 1,651 62 | 501,904 5,464 0 2,722 928 1,636 102 -628 781 -78 507,368 | 505,297 5,850 0 2,866 949 1,552 208 | 508,850 6,289 0 3,149 1,098 1,788 232 232 | 372,868 3,859 0 1,909 517 987 191 282 –599 557 16 376,727 | 362,369 3,434 0 1,797 562 949 82 247 -687 569 -85 365,803 | 395,845 3,970 0 1,970 785 1,018 85 246 -681 593 399,815 | 428,542 4,513 0 2,318 835 1,072 40 280 -603 614 -43 433,055 | 452,270 5,134 0 2,554 729 1,759 31 -526 654 -67 457,404 | 476,708 5,204 0 2,657 901 1,655 62609 643 -104 481,912 | 488,038 5,298 0 2,565 928 1,692 102 | 496,145 5,759 0 2,870 949 1,586 208 | 537,205 6,581 0 3,443 1,098 1,713 232 | 11 12 13 14 15 16 17 18 19 20 21 22 B |
| 249,402 66,700 57,466 42,043 509 5,265 4177 7,081 11,273 792 2,158 8,077 703 1,173 2,5112 2,512 1,168 4,690 1,420 11,903 3,874 47,331 1,919 2,2911 29,094 2,620 7,065 4,663 63,058 4,683 4,683 4,748 4,748 3,319 373 13,2511 5,883 2,075 1,256 6,896 5,224 1,977 6,896 5,824 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,642 1,1,643 1,1,644 1,1,644 1,1,642 1,1,642 1,1,643 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1,1,644 1 | 254,973 65,619 55,675 40,830 475 5,437 374 6,936 10,210 818 8,497 896 62,037 1,163 4,531 1,970 11,590 3,494 49,268 55,414 50,976 1,433 29,561 2,329 7,261 4,438 68,020 4,363 16,186 5,304 4,162 1,336 12,329 7,7,181 2,938 1,307 4,929 4,772 2,938 1,307 4,929 4,772 2,398 1,307 4,929 4,772 2,398 1,307 4,929 4,772 2,398 1,307 4,929 4,772 2,398 1,307 5,914 5,736 5,914 1,063 3,643 0 | 62,568 53,034 38,439 5,306 489 5,946 10,540 6,540 6,780 6,780 1,541 1,2967 1,541 1,2967 1,541 1,291 4,374 1,384 1,3542 1,384 3,542 6,656 1,483 2,233 2,349 33,835 2,059 4,494 74,158 4,708 16,847 5,614 5,002 1,135 12,977 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 1,507 7,920 2,909 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1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 1,674 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15,376 2,786 2,216 3,368 11,913 2,729 3,684 1,794 1,903 15,376 6,666 3,368 11,913 2,729 2,826 6,358 7,460 362 9,366 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 1,903 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3,745 2,010 10,338 3,745 2,010 10,338 3,745 2,010 10,338 3,745 2,010 10,338 3,745 2,010 10,338 3,745 2,010 10,338 3,745 2,010 11,398 1,390 1,390 1,390 1,391 1,398 1,390 1,391 1,398 1,392 1,397 1,398 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 1,399 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4,847 3,405 4,7205 4,737 64,176 4,794 14,853 4,847 3,405 5,354 3,505 2,358 1,570 2,039 11,866 2,005 2,841 7,020 5,915 2,233 5,586 0 13,587 | 253,886 64,934 55,036 40,365 476 5,369 369 6,836 10,087 887 248 1,379 2,026 1,150 4,471 1,989 11,449 3,462 49,038 55,145 56,695 1,413 5,860 2,344 2,061 129,461 2,322 7,233 4,450 68,183 4,323 16,324 5,291 1,369 12,435 68,183 1,318 4,823 16,324 5,291 1,369 12,435 5,291 1,369 12,435 5,166 10,673 2,370 2,583 5,720 5,913 5,913 1,048 1,561 10,673 2,570 5,913 1,048 1,561 10,673 2,570 5,913 1,048 1,561 1,561 1,565 1,048 1,561 1,565 1,048 1,561 1,565 1,048 1,561 1,565 1,048 1,561 1,565 1,048 1,561 1,565 1,048 1,561 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 1,565 1,048 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22,226 6,105 5,712 22,226 6,105 5,712 22,226 6,105 5,712 22,226 6,105 5,712 22,226 6,105 5,712 22,226 6,105 5,712 22,226 6,105 5,712 22,226 6,105 5,712 22,226 6,105 5,712 22,226 6,105 5,712 22,226 6,105 5,712 22,226 6,105 5,712 22,226 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6,105 6, | 304,572 69,514 59,281 42,491 686 5,955 438 4381 1,892 3,911 2,142 3,389 3,911 2,142 1,186 2,210 4,992 2,172 12,878 3,965 1,513 7,830 2,572 3,322 37,984 2,211 1,879 5,399 87,196 2,1744 6,242 1,679 15,075 2,9662 3,111 1,879 15,075 2,996 11,960 2,710 2,996 11,960 2,710 2,996 11,960 2,710 2,996 11,960 2,710 2,996 11,960 2,710 2,996 11,960 2,710 2,996 11,960 2,710 2,996 11,960 2,710 1,077 3,983 0 | 315,954 70,356 58,859 43,329 6,372 494 6,555 11,555 321 2,041 3,673 409 8,557 758 2,15 1,447 2,344 1,211 4,914 2,782 11,835 4,340 74,627 66,966 1,808 8,573 2,893 2,784 40,126 2,744 10,038 5,661 87,936 6,166 87,936 6,166 87,936 6,166 1,1608 87,936 6,166 1,1608 87,936 6,166 1,1608 1,162 1,162 1,162 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1,163 1, | 325,514 70,914 59,602 43,787 468 6,394 6,482 12,118 287 1,456 3,551 323 8,883 850 236 1,643 2,483 1,164 5,075 6,734 71,991 1,918 9,817 2,814 4,397 2,748 9,873 5,343 93,814 75,506 22,528 7,451 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 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1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 1,918 | 78,680 64,833 48,449 756 6,705 6299 7,710 12,958 1,702 9,819 837 320 9,819 837 1,283 4,900 12,273 4,900 74,481 2,167 9,121 2,842 3,259 43,449 2,985 80,350 74,481 2,167 9,121 2,842 3,259 10,0659 10,067 1,768 15,835 10,068 1,637 3,054 1,938 1,768 1,638 1,638 1,638 1,638 1,638 1,638 1,638 1,638 1,638 1,638 1,638 1,638 1,638 1,638 1,638 1,638 1,638 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1,639 1 | 361,334 82,198 67,081 48,997 576 7,256 6599 7,388 12,299 338 2,381 4,033 4,119 13,641 5,660 68,121 86,422 80,169 2,071 11,9857 3,461 46,722 2,512 11,896 6,253 102,103 5,931 10,103 5,931 10,103 5,931 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 10,103 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Table 2. U.S. Trade

| Frace in goods, by area and country, balance of payments basis: "L-Country 1,094,595 1,200,568 1,152,464 1,171,590 1,270,225 1,485,462 1,892,416 1,875,695 1,982,445 2,197,600 1,575,400 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 1,594,555 | | | | | | | | | | | | | | [IVIIIIONS |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-------------|-----------|-----------|------------|-----------|-----------|------------|
| B Trade in goods, by area and country, balance of payments basis: C-Cordinates | - | | | | | | | | | | | | | |
| Description | Line | | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| Description | | | | | | | | | | | | | | |
| Distal, all countries (A-22) | В | Trade in goods, by area and country, balance of | | | | | | | | | | | | |
| European 1,004,389 1,206,589 1,152,464 1,171,590 1,270,225 1,485,425 1,475,590 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475,400 1,475 | | payments basis: 6—Continues | | | | | | | | | | | | |
| European Unron | 60 | | 1 03/ 380 | 1 220 568 | 1 152 /6/ | 1 171 030 | 1 270 225 | 1 //85 //02 | 1 602 /16 | 1 975 005 | 1 092 9/12 | 2 127 608 | 1 575 /00 | 1 02/ 555 |
| European Unron | | , , | | | | | | | , , | | | | | , , |
| Euro ana 145,164 196,265 197,269 173,500 1889,121 211,250 23,14,500 246,506 247,075 281,360 244,295 444 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,00 | | | | | | | | | | | | | | |
| Augstria | 63 | | 145,164 | 164,265 | | 173,530 | 189,121 | | | 248,580 | 270,765 | 281,395 | | |
| Friend | 64 | | 2,920 | | 4,006 | 3,867 | 4,498 | | | | 10,666 | | | |
| 67 France | | | | | 10,288 | | 10,349 | | | | 15,4/3 | 17,587 | | |
| Germany | 67 | | | | | | | | | | | 44 556 | | |
| The inclain | 68 | | 55,340 | | 59,243 | | | 77,556 | 85,321 | | | 98,299 | 71,678 | |
| Table | | | | | | | | | 1,332 | | | | | |
| | 70 71 | | | | | | | | 28,826 | | | | | |
| Netherlands | 71 72 | | | | | | | | | | | | | |
| Norway | 73 | | 8,585 | 9,785 | 9,628 | 9,953 | 11,710 | 12,674 | 15,167 | 17,505 | 18,547 | 21,459 | 16,142 | 19,307 |
| Fig. 20 | 74 | Norway | 4,042 | 5,704 | 5,191 | 5,808 | 5,195 | 6,465 | 6,744 | 6,994 | 7,230 | 7,232 | 5,526 | 6,815 |
| Spain | 75 76 | Portugal | 1,361 | | 1,556 | | | 2,251 | 2,340 | | 3,065 | | 1,592 | 2,152 |
| Sweden | 70 77 | Spain | 5,926 | | | | | 7 486 | 8 811 | | | 11 437 | 7 987 | |
| Switzerland | | | | | | | | | 13,856 | | | | | |
| United Kingdom | 79 | Switzerland | | | | 9,792 | | 11,712 | 13,062 | | | 24,234 | | |
| Control Europe 10,353 13,270 13,068 12,907 15,433 15,144 21,444 22,763 25,688 31,271 21,050 25,608 34,640 29,01181 233,047 218,851 24,440 28,560 29,360 29,360 29,360 29,360 29,360 29,360 29,360 29,360 29,360 29,360 29,360 31,261 32,247 28,826 36,501 32,441 32,602 31,041 33,031 32,141 32,247 28,826 36,501 32,441 32,247 28,826 36,501 32,441 32,247 28,826 36,501 32,441 32,247 28,826 36,501 32,441 32,247 28,826 36,501 32,441 32,247 28,826 36,501 32,441 32,247 28,826 36,501 32,441 32,449 34,241 32,247 28,826 36,501 32,441 32,449 34,241 32,449 34,241 32,449 34,241 32,449 34,241 32,449 34,241 32,449 34,241 32,449 34,241 32,449 34,241 32,449 34,241 32,449 34,241 32,449 34,241 32,449 34,241 32,449 34,241 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,449 34,441 34,441 34,449 34,441 34,449 34,441 34,441 34,441 34,441 34,441 34,441 34,441 | | | | | | | | | | | | | | |
| Canada C | | | | | | | | | | | | | | |
| Latin America and Other Western Hemisphere 169,322 201,798 200,522 202,800 219,280 227,925 297,384 337,128 351,251 382,247 388,626 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 382,648 385,031 385,048 385,031 385,031 382,648 385,031 385,031 382,648 385,031 385,031 382,648 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 385,031 | | _ ' | | | | | | | , | , | , | | , | , |
| South and Central America 161.180 200.243 190.905 196.922 207.209 243.489 278.849 316.218 332.134 362.648 276.053 351.442 866 American 2.602 3.104 3.031 3.216 3.772 4.6360 4.028 4.536 6.583 3.31 3.856 3.866 3.872 4.673 6.674 2.684 3.672 6.678 3.672 4.675 6.678 3.672 4.675 6.678 3.672 4.675 6.678 3.672 4.675 6.678 3.672 4.675 6.678 3.672 4.675 6.678 4.576 6.678 3.672 4.675 6.678 4.675 6.678 4.675 6.678 4.675 6.678 4.675 6.678 4.675 6.678 4.675 6.678 4.675 6.678 4.675 6.678 4.675 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 6.678 | | | , | , | , | , | | , | , | , | , | , | | , |
| 86 Argentina 2,602 3,104 3,031 3,210 3,191 3,772 4,630 4,028 4,538 5,833 3,931 3,020 87 Brazil 11,331 11,384 14,449 15,68 17,989 21,250 24,571 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,547 26,647 26,040 39,007 20,000 30,007 48,000 37,000 37,771 20,434 21,550 20,866 179,788 22,719 91 Venezuela 11,669 11,055 81,612 17,288 16,184 17,901 18,894 22,962 26,410 29,199 29,026 32,444 26,849 34,199 90 Other Western Hemisphere 8,142 10,555 8,162 16,522 | | | | | | | | | | | | | | |
| Brigail | 86 | | | | | 3,210 | 3,191 | | 4,630 | | 4,536 | 5,893 | | |
| Section Sect | 87 | Brāzil | 11,331 | | | 15,826 | 17,989 | 21,250 | | | 25,831 | 30,719 | | 24,201 |
| Mexico | | | | | | | | | | | | | | |
| 91 Venezuela. 11,346 18,637 15,264 15,107 17,152 24,946 34,006 37,206 39,997 51,531 28,149 32,825 92 Other 16,032 17,328 16,184 17,081 18,848 22,926 26,410 29,199 28,026 32,434 28,849 34,169 93 Other Western Hemisphere. 8,142 10,555 9,616 9,284 11,990 14,436 18,515 18,909 19,117 19,599 12,574 13,589 94 Asia and Pacelific. 393,007 458,626 41,181 434,693 465,210 546,224 614,121 691,217 725,995 738,752 603,545 740,863 95 Australia 5,336 6,533 6,532 6,673 7,634 7,417 8,301 8,723 10,730 8,099 8,734 96 China 81,915 100,231 102,570 125,496 152,974 19,7466 244,699 289,246 322,975 339,580 297,795 366,052 97 Hong Kong 10,889 12,137 10,221 9,919 9,560 10,210 9,692 8,552 7,345 6,965 33,765 4,989 98 India 9,083 10,703 9,774 11,836 13,091 15,625 18,896 21,199 24,233 25,888 21,335 29,680 99 Indioseia. 9,580 10,427 10,146 35,505 35,906 37,671 46,757 44,142 46,386 46,848 49,312 39,918 49,331 101 Korea, Republic of 31,297 40,486 35,505 35,906 37,671 46,757 44,142 46,386 46,848 46,448 46,448 101 Korea, Republic of 11,4376 11,441 11,491 11,199 10,199 9,315 9,468 9,288 9,670 9,029 6,983 8,171 102 Malaysia. 21,512 25,750 22,547 24,223 25,693 28,468 34,082 37,020 33,099 31,256 23,671 26,009 103 Philippines 12,453 14,114 11,491 11,169 10,199 9,315 9,468 9,828 9,670 9,029 6,983 8,171 104 Korea, Republic of 14,377 13,471 15,519 14,900 14,966 15,426 15,713 15,556 18,381 18,191 16,873 16,317 14,511 105 Taiwan 35,508 44,089 35,508 37,741 46,566 26,713 39,986 49,317 39,918 49,317 49,486 35,508 37,741 49,486 36,865 36,869 38,814 36,867 22,237 38,966 36,832 37,900 30,268 26,833 31,410 34,486 34,486 34,486 34,486 34,486 34,486 | | Mexico | 110 639 | | | 136 327 | | 158 598 | | | | | | 232 719 |
| Other | | | | | | | | | | | | | | |
| Asia and Pacific 393,007 458,626 414,181 434,693 465,210 546,224 614,121 691,217 725,995 738,752 603,545 740,863 95 Australia 5,336 6,533 6,553 6,552 6,473 7,634 7,417 8,301 8,723 10,730 8,099 8,734 7,417 8,301 8,723 10,730 8,099 8,734 7,417 8,301 8,723 10,730 8,099 8,734 7,417 8,301 8,723 10,730 8,099 8,734 7,417 8,301 8,723 10,730 8,099 8,734 7,417 8,301 8,723 10,730 8,099 8,734 7,417 8,301 8,723 10,730 8,099 8,734 7,417 8,301 8,723 10,730 8,734 7,417 8,301 8,723 10,730 8,734 7,417 8,301 8,723 10,730 8,734 7,417 8,301 8,723 10,730 8,734 7,417 8,301 8,723 10,730 8,734 7,417 8,301 8,723 10,730 8,734 7,417 8,301 8,723 10,730 8,734 7,417 8,301 8,723 10,730 8,734 7,417 8,301 8,723 10,730 8,734 7,417 8,301 8,723 10,730 8,734 7,417 8,301 8,723 10,730 8,734 7,417 8,301 8,723 10,730 8,734 7,417 8,301 8,724 10,730 8,734 7,417 8,301 1,418 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,419 1,41 | 92 | Other | | | | 17,081 | | | | | | | | |
| 95 Australia 5,336 6,533 6,532 6,552 6,473 7,634 7,417 8,301 8,723 10,730 8,099 8,734 7,696 Phong Mong 10,221 10,2570 125,498 152,974 197,456 244,699 289,246 322,975 339,580 297,795 366,052 97 | | | - , | , | - , | -, - | | | , | , | , | , | | , |
| Process of China 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 | | | | | | | | | | | | | | |
| 98 | | | | | | | | | | | | | | |
| 99 | | | | | | | | | | 8,552 | 7,345 | | | |
| 101 Japan | | | | | | | | | | | | | | |
| 101 Kórea, Republic of 31/297 40/486 35/505 35/906 37/671 46/757 44/142 46/386 48/648 49/312 39/918 49/533 31/297 40/486 22/5750 22/5750 22/547 24/223 25/693 28/468 34/082 37/020 33/098 31/256 23/671 26/009 20/009 20/009 20/009 20/009 20/009 20/009 31/256 23/671 26/009 20/009 20/009 20/009 20/009 31/256 23/671 26/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 20/009 | | | | | | | | | | | | | | |
| 102 Malaysia 21,512 25,750 22,547 24,223 25,693 28,488 34,082 37,020 33,098 31,256 23,671 26,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20,009 20 | | | | | | | | | | | | | | |
| Display | 102 | | 21,512 | | 22,547 | 24,223 | 25,693 | 28,468 | 34,082 | 37,020 | 33,098 | 31,256 | | |
| 105 Taiwan 35,508 41,089 33,754 32,735 32,292 35,193 35,300 38,699 38,814 36,857 28,723 35,966 106 Thailand 14,371 16,519 14,800 14,865 15,245 17,661 20,000 22,595 22,923 23,718 19,216 22,766 107 Other 11,045 13,421 13,857 14,832 17,701 19,838 22,366 25,813 28,002 30,288 26,853 31,410 108 Middle East 25,642 39,044 36,599 34,790 42,315 52,721 63,112 73,523 79,473 114,613 60,502 76,270 109 Israel 9,773 12,910 11,943 12,408 12,776 14,634 16,872 19,199 20,800 22,379 18,721 21,048 110 Saudi Arabia 8,292 14,932 13,313 13,176 18,156 20,970 27,204 31,745 32,248 | | Philippines | 12,453 | | | | | | | | | | | |
| 106 Thailand 14,371 16,519 14,800 14,865 15,245 17,661 20,000 22,595 22,923 23,718 19,216 22,766 107 Other 11,045 13,421 1,857 14,832 17,701 19,838 22,366 25,813 28,002 30,268 26,853 31,410 108 Middle East 25,642 39,044 36,599 34,790 42,315 52,721 63,112 73,523 79,473 114,613 60,502 76,270 109 Israel 9,773 12,910 11,943 12,408 12,776 14,634 16,872 19,199 20,800 22,379 18,721 21,048 110 Saudi Arabia 8,292 14,932 13,313 13,176 18,156 20,970 27,204 31,735 35,676 54,818 22,115 31,485 111 Other 7,576 17,742 11,384 9,206 11,384 17,116 19,037 22,598 22,989 | | | | | | | | | | | | | | |
| 107 Other 11,045 13,421 13,857 14,832 17,701 19,838 22,366 25,813 28,002 30,268 26,853 31,410 108 Middle East 25,642 39,044 36,599 34,790 42,315 52,721 63,112 73,523 79,473 114,613 60,502 76,270 110 Saudi Arabia 9,773 12,910 11,943 12,408 12,776 14,634 16,872 19,199 20,800 22,379 18,721 21,048 110 Saudi Arabia 8,292 14,992 13,313 13,176 18,156 20,970 27,204 31,735 35,676 54,818 22,115 31,485 111 Other 7,576 11,742 11,343 9,206 11,384 17,116 19,037 22,589 22,998 37,417 19,666 23,737 112 Africa 17,008 27,678 25,465 22,123 30,602 45,678 65,278 80,535 92,116 | | | 14 371 | | | | | 17 661 | | | | | | |
| Middle East 25,642 39,044 36,599 34,790 42,315 52,721 63,112 73,523 79,473 114,613 60,502 76,270 10,916 10,916 10,9173 12,910 11,943 12,408 12,776 14,634 16,872 19,199 20,800 22,379 18,721 21,048 20,700 27,204 31,735 35,676 54,818 22,115 31,485 35,676 54,818 22,115 31,485 35,676 54,818 22,115 31,485 35,676 34,776 31,485 35,676 34,776 31,485 35,676 34,776 31,485 35,676 34,776 31,485 35,676 34,776 31,485 35,676 34,776 31,485 35,676 34,776 31,485 34,885 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34,776 34, | | | | | | | | 19,838 | | | 28,002 | | | |
| 110 Saudi Arabia 8,292 14,392 13,313 13,176 18,156 20,970 27,204 31,735 35,676 54,818 22,115 31,485 111 Other | 108 | Middle East | 25,642 | | 36,599 | 34,790 | 42,315 | 52,721 | 63,112 | 73,523 | 79,473 | 114,613 | 60,502 | 76,270 |
| 111 Other 7,576 11,742 11,343 9,206 11,384 17,116 19,037 22,589 22,998 37,417 19,666 23,737 112 Africa 17,008 27,678 25,465 22,123 32,062 45,678 65,278 80,535 92,116 113,605 62,501 85,248 113 Algeria 1,825 2,724 2,702 2,360 4,750 7,410 10,448 15,466 17,831 19,368 10,732 14,534 114 Nigeria 4,388 10,541 8,776 5,947 10,395 16,249 24,244 27,890 32,799 38,111 19,152 30,553 115 South Africa 3,192 4,221 4,442 4,040 4,636 5,954 5,904 7,519 9,067 9,969 5,899 8,251 116 Other 7,603 10,192 9,544 9,776 12,281 16,066 24,683 29,661 32,420 46,156 < | | | | | | | | | | | | | | |
| 112 Africa 17,008 27,678 25,465 22,123 32,062 45,678 65,278 80,535 92,116 113,605 62,501 85,248 113 Algeria 1,825 2,724 2,702 2,360 4,750 7,410 10,448 15,466 17,831 19,368 10,732 14,534 114 Nigeria 4,388 10,541 8,776 5,947 10,395 16,249 24,244 27,800 32,799 38,111 19,152 30,553 115 South Africa 3,192 4,221 4,442 4,040 4,636 5,954 5,904 7,519 9,067 9,969 5,899 8,251 116 Other 7,603 10,192 9,544 9,776 12,281 16,066 24,683 29,661 32,420 46,156 26,717 31,909 117 International organizations and unallocated 0 0 0 0 0 0 0 0 0 0 0 | | | | | | | | | | | | | | |
| 113 Algeria 1,825 2,724 2,702 2,360 4,750 7,410 10,448 15,466 17,831 19,368 10,732 14,534 114 Nigeria 4,388 10,541 8,776 5,947 10,395 16,249 24,244 27,890 32,799 38,111 19,152 30,553 115 South Africa 3,192 4,221 4,442 4,040 4,636 5,954 5,904 7,519 9,067 9,969 5,899 8,251 116 Other 7,603 10,192 9,544 9,776 12,281 16,066 24,683 29,661 32,420 46,156 26,717 31,909 117 International organizations and unallocated 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td< td=""><td></td><td></td><td>,</td><td>,</td><td></td><td>,</td><td></td><td></td><td>,</td><td>,</td><td>,</td><td></td><td>,</td><td>,</td></td<> | | | , | , | | , | | | , | , | , | | , | , |
| 114 Nigeria. 4,388 10,541 8,776 5,947 10,395 16,249 24,244 27,890 32,799 38,111 19,152 30,553 115 South Africa. 3,192 4,221 4,442 4,040 4,636 5,954 5,904 7,519 9,067 9,969 5,899 8,251 116 Other. 7,603 10,192 9,544 9,776 12,281 16,066 24,683 29,661 32,420 46,156 26,717 31,909 117 International organizations and unallocated 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | | | | | | | | | | | | | |
| 115 South Africa. 3,192 4,221 4,442 4,040 4,636 5,954 5,904 7,519 9,067 9,969 5,899 8,251 116 Other | | | 4.388 | | | 5.947 | | | | | | | | |
| 116 Other Other 7,603 10,192 9,544 9,776 12,281 16,066 24,683 29,661 32,420 46,156 26,717 31,909 117 International organizations and unallocated 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 115 | South Africa | 3,192 | 4,221 | 4,442 | 4,040 | 4,636 | 5,954 | 5,904 | 7,519 | 9,067 | 9,969 | 5,899 | 8,251 |
| Memorandum: | | | , | , | , | | , | | , | | , | , | , | |
| | 117 | • | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 118 Memoers of OPEC 42,309 67,287 59,990 53,663 69,007 95,215 125,501 146,507 176,145 245,143 113,100 151,466 | 440 | | 40.000 | 07.00 | F0.000 | E0 000 | 00.00= | 05.015 | 105 501 | 440.505 | 470 4 15 | 045 440 | 440.400 | 454 400 |
| | 118 | Members of OPEC | 42,309 | 67,287 | 59,990 | 53,663 | 69,007 | 95,215 | 125,501 | 146,507 | 1/6,145 | 245,143 | 113,100 | 151,466 |

in Goods—Continues of dollars]

| Not seasonally adjusted | | | | | | | | | | | | Sea | sonally adjus | sted | | | | |
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| | 20 | 09 | | | 20 | 10 | | 2011 | | 20 | 09 | | | 20 | 10 | | 2011 | Line |
| I | II | III | III IV I II III IV | | | | | l b | I | II | III | IV | Ι | II | III | IV | l p | |
| 356 380 | 365 807 | 412 120 | 441 084 | 433 270 | 482 761 | 507 368 | 511 147 | 515 130 | 376 727 | 365 803 | 300 815 | 433.055 | 457 404 | 481 912 | 403 336 | 501 904 | 543 786 | B 60 |
| 356,389 78,112 67,630 51,516 1,643 2,949 1,090 8,356 16,855 346 688 3,781 1,115 395 3,660 1,982 2,085 3,623 983 310,671 4,737 53,002 63,953 60,777 1,013 4,770 2,056 2,160 39,553 5,707 5,517 2,018 65,124 65,153 4,382 2,241 9,796 6,753 4,382 6,652 12,799 4,137 4,137 4,596 4,065 11,847 1,973 2,644 1,254 1,1973 2,644 1,254 | 365,807 79,632 67,419 50,952 1,589 3,198 8,375 15,913 288 7,482 6,294 1,590 312 4,951 2,044 1,964 4,976 4,976 6,417 6,208 3,213 138,744 1,847 68,932 905 4,977 3,074 21,299 9,735 1,530 3,801 1,675 4,977 6,417 6,417 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 1,547 6,418 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4,219 1,980 4,219 1,980 4,219 1,980 4,219 1,980 4,219 1,980 1,910 1,927 7,695 5,761 | 433,279 86,834 73,328 55,877 1,427 4,122 827 9,1144 6,503 815 4,540 4,812 4,480 977 11,969 841 5,386 8,150 68,422 84,172 80,790 871 1,969 873,61 83,380 53,195 7,784 3,380 53,195 7,784 3,800 6,578 3,763 28,120 10,077 6,159 1,872 3,800 11,872 3,800 11,872 3,800 11,872 3,800 11,872 3,800 11,872 3,800 11,872 3,800 11,872 3,800 11,872 3,800 11,872 3,800 6,580 17,812 4,806 6,630 17,812 4,806 6,6310 20,304 3,615 7,7109 1,685 7,799 | 482,761 95,755 79,191 95,935 1,709 3,895 1,709 3,895 1,709 9,901 9,500 20,363 1,79 7,977 7,231 115 4,654 4,654 4,70 1,033 12,590 6,405 73,013 91,640 88,135 775 6,166 6,166 6,166 775 6,186 8,135 775 6,186 8,140 88,135 775 6,186 8,140 88,135 775 6,186 8,140 88,135 775 6,186 8,140 88,135 775 6,186 8,140 88,140 88,140 88,140 1,777 4,008 88,140 1,777 4,008 88,140 1,777 4,008 1,777 4,008 1,777 4,008 1,777 4,008 1,777 4,008 1,777 4,008 1,777 4,008 1,777 4,008 1,777 1,934 1,406 1,934 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6,151 5,077 7,790 6,151 5,077 7,790 6,151 5,077 7,790 6,151 5,077 7,790 6,161 5,685 | 511,147 102,154 86,348 86,549 1,932 3,965 1,014 10,260 22,832 357 7,749 109 4,887 7,749 1,590 484 2,389 3,030 3,030 3,030 1,102 12,913 6,661 71,611 95,689 92,359 1,267 6,397 1,666 4,356 61,74,61 4,323 34,404 13,492 2,205 7,416 4,323 34,404 13,492 2,152 5,233 34,404 13,492 2,152 5,233 34,404 13,492 2,152 5,233 34,404 13,492 2,152 5,233 34,404 13,492 2,152 5,233 34,404 13,492 2,152 5,233 34,404 13,492 2,152 5,233 34,404 13,492 2,152 5,233 34,404 13,492 2,205 18,886 5,362 20,037 | 515,139 104,261 87,071 87,071 1,119 9,466 2,154 2,166 5,355 5,355 5,355 5,355 1,817 614 7,208 2,466 2,924 4,797 7,014 77,394 102,993 112,007 7,014 77,394 102,993 112,007 7,014 77,394 102,993 112,007 7,014 77,394 102,993 112,007 103,003 12,024 1,795 185,172 2,192 86,511 1,104 7,950 185,172 2,192 86,511 1,104 7,950 185,172 2,192 86,511 1,104 7,950 185,172 2,192 86,510 2,192 86,293 2,171 9,689 8,293 2,171 9,689 8,293 2,171 5,511 9,689 8,293 2,171 5,511 9,689 6,510 23,620 4,350 4,350 8,988 2,153 | 376,727 82,766 71,420 11,147 8,786 17,724 3,101 1,147 8,786 6,830 7,656 6,830 7,656 6,830 7,656 6,830 7,656 6,830 7,656 6,830 7,656 6,830 1,098 2,194 2,310 41,726 6,163 5,833 3,368 14,929 4,375 12,687 2,121 4,375 12,687 2,121 2,851 1,320 6,395 | 365,803 78,702 66,755 50,836 1,596 3,210 1,157 8,355 1,490 311,490 311,490 311,490 31,737 10,509 4,972 51,979 67,826 64,650 1,054 4,972 1,490 2,013 1,166 4,507 1,509 4,771 1,509 1,054 1,277 2,590 42,701 1,61,31 6,202 3,176 140,602 1,846 69,874 4,277 1,509 20,504 3,099 21,557 9,829 5,458 1,549 3,093 4,217 1,549 3,093 4,227 6,454 13,838 4,911 4,528 12,839 2,085 1,548 1,549 3,579 1,325 5,850 | 399,815 82,754 70,113 3,269 845 8,326 6,694 216 4,108 3,703 941 12,790 5,415 56,270 72,631 3,078 44,254 4,704 1,195 3,078 44,254 4,704 1,195 2,984 1,742 4,701 9,768 4,106 6,905 16,096 4,794 5,825 1,742 4,701 9,768 4,166 6,905 16,096 4,794 5,825 1,742 4,701 9,768 4,166 6,905 16,096 4,794 5,825 5,477 1,107 3,223 5,880 1,375 1,942 7,792 5,408 3,165 24,741 9,768 4,916 6,905 5,477 1,7107 3,223 5,880 1,375 5,880 1,375 6,630 | 433,055 89,012 75,197 56,536 1,585 4,407 852 8,914 20,350 6,835 87 4,186 6,259 81 1,656 4,933 4,361 2,032 2,242 4,845 981 13,079 5,664 62,836 80,495 77,449 971 5,316 8,024 7,500 3,046 163,958 2,193 81,540 163,958 2,193 81,540 163,958 2,193 81,540 163,958 2,193 81,540 163,958 2,193 81,540 163,958 2,193 81,540 163,958 2,193 81,540 163,958 2,193 81,540 163,958 2,193 81,540 163,958 2,193 81,540 163,958 2,193 10,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 1,014 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91,461 91,461 91,461 91,461 91,70,769 2,230 5,037 1,178 9,923 24,260 9,887 8,005 159 9,887 1,913 643 1,913 643 1,913 643 1,913 12,635 81,792 108,829 11,184 6,635 62,782 5,125 66,454 11,146 10,648 4,856 195,031 2,293 91,305 1,161 8,324 5,016 34,714 13,593 1,161 8,324 5,016 34,714 13,593 1,161 8,324 5,016 34,714 13,593 1,305 1,161 8,324 5,016 34,714 13,593 1,305 2,782 2,782 5,806 10,498 6,223 8,741 23,226 5,806 10,498 6,922 25,347 4,662 9,703 2,257 | 60 61 62 63 64 65 66 66 67 77 77 77 78 79 80 81 82 83 84 85 86 87 90 91 102 103 104 105 106 107 107 108 109 109 109 109 109 109 109 109 109 109 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 117 |
| 21,975 | 25,396 | 32,918 | 32,811 | 35,783 | 40,214 | 39,644 | 35,825 | 44,381 | 23,645 | 24,254 | 31,328 | 33,873 | 38,495 | 38,555 | 37,514 | 36,902 | 47,814 | 118 |

Table 2. U.S. Trade

| | | | | | | | | | | | | | [IVIIIIOTIS |
|------------|-------------------------------------------------|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | | | | | | | | | | | | |
| Line | | 1000 | 2000 | 2001 | 2002 | 2002 | 2004 | 2005 | 2006 | 2007 | 2000 | 2000 | 2010 |
| Line | | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| | | | | | | | | | | | | | |
| В. | Trade in goods, by area and country, balance of | | | | | | | | | | | | |
| _ | payments basis: 6—Continues | | | | | | | | | | | | |
| | BALANCE (EXCESS OF EXPORTS +) | | | | | | | | | | | | |
| 119 | Total, all countries | -336,171 | -445,787 | -421,276 | -474,491 | -540,409 | -663,507 | -780,730 | -835,689 | -818,886 | -830,109 | -505,910 | -645,857 |
| 120 | Europe | -55,726 | -72,147 | -74,255 | -97,435 | -111,987 | -129,271 | -145,129 | -139,228 | -125,593 | -114,882 | -69,203 | -95,829 |
| 121 122 | European Union | -43,901 -38,458 | -55,361 | -61,953 | -82,335 | -93,758 | -108,788 | -123,754 | -117,438 | -110,234 | -95,239 | -58,165 | -79,724 |
| 123 | Euro area Austria | -38,458 -337 | -47,252 -625 | -53,907 -1,391 | -67,066 -1,423 | -74,857 -2,715 | -83,887 -3.831 | -93,156 -3,524 | -92,430 -5,315 | -90,074 -7,498 | -77,853 -5,733 | -48,951 -3,789 | -66,240 -4.417 |
| 124 | Belgium | 3,073 | 3,929 | 3,224 | 3,318 | 4,885 | 4,185 | 5,470 | 6,800 | 9,923 | 11,416 | 7,719 | 9,654 |
| 125 | Finland | -698 | -1,309 | -1,751 | -1,835 | -1,896 | -1,836 | -2,189 | -2,314 | -2,138 | -2,069 | -2,300 | -1,660 |
| 126 127 | France | -7,167 -28,649 | -9,557 -29,293 | -10,533 -29,382 | -9,253 -35,960 | -12,137 -39,293 | -10,674 -45,774 | -11,598 -50,447 | -13,422 -47,694 | -14,649 -44,677 | -14,875 -42,977 | -7,394 -27,736 | -11,338 -34,328 |
| 128 | Greece | 417 | 557 | 898 | 555 | 2,015 | 795 | -30,447 46 | 650 | 825 | 505 | 1,958 | 271 |
| 129 | Ireland | -4,643 | -8,765 | -11,354 | -15,679 | -18,022 | -19,827 | -20,233 | -20,850 | -22,565 | -23,681 | -20,494 | -26,627 |
| 130 | Italy | -12,412 | -13,985 | -13,974 | -14,208 | -14,932 -9 | -17,336 | -19,599 | -20,119 | -20,896 | -20,812 | -14,259 | -14,382 |
| 131 132 | Luxembourg Netherlands | 676 11,017 | 19 12,302 | 145 10,161 | 163 8,645 | 9,201 | 320 11,786 | 319 11,655 | 57 13,805 | 391 14,752 | 454 18,689 | 831 16,518 | 978 15,740 |
| 133 | Norway | -2,556 | -4,034 | -3,144 | -4,316 | -3,564 | -4,800 | -4,654 | -4,405 | -3,854 | -3,530 | -2,442 | -3,500 |
| 134 | Portugal | -487 | -602 | -312 | -790 | -1,031 | -1,151 | -1,180 | -1,520 | -533 | 240 | -418 | -1,042 |
| 135 136 | Russia | -4,058 1,169 | -5,542 633 | -3,523 362 | -4,452 -600 | -6,132 -922 | -8,899 -544 | -11,310 -1,876 | -15,047 -2,508 | -11,942 -2,815 | -17,292 927 | -12,790 852 | -19,627 1,515 |
| 137 | Sweden | -3,851 | -5,051 | -5.342 | -6.008 | -7.834 | -9,397 | -10,034 | -2,500 -9,585 | -8,426 | -7.195 | -3,456 | -5.671 |
| 138 | Switzerland | -3,681 | -2,942 | -1,809 | -1,891 | -1,995 | -2,356 | -2,211 | 414 | 536 | -1,610 | 1,953 | 1,890 |
| 139 | Turkey | 1,058 | 816 | 422 | -111 | -858 | -1,501 | -910 | -33 | 1,980 | 5,395 | 3,499 | 6,395 |
| 140 141 | United Kingdom Other Europe | -1,021 -3,576 | -2,271 -6,429 | -1,064 -5,888 | -7,594 -5,997 | -9,005 -7,743 | -10,260 -8,171 | -12,599 -10,255 | -8,414 -9,728 | -6,110 -7,897 | -4,545 -8,190 | -954 -6,499 | -1,672 -8,007 |
| 142 | Canada 7 | -34,324 | -54,354 | -55,085 | -50,640 | -54,344 | -69,335 | -81,620 | -74,476 | -69,679 | -79,359 | -21,718 | -31,719 |
| 143 | Latin America and Other Western Hemisphere | -27,358 | -39.876 | -40.690 | -57,297 | -69,581 | -85,297 | -103.685 | -113,839 | -107,388 | -92,462 | -49,422 | -62,263 |
| 144 | South and Central America | -29,569 | -40,857 | -42,281 | -59,193 | -69,240 | -83,516 | -100,551 | -112,761 | -108,489 | -97,228 | -55,616 | -70,946 |
| 145 | Argentina | 2,342 | 1,584 | 892 | -1,614 | -744 | -366 | -489 | 774 | 1,340 | 1,681 | 1,656 | 3,540 |
| 146 147 | Brāzil Chile | 1,899 111 | 1,510 217 | 1,415 -392 | -3,433 -1,142 | -6,765 -961 | -7,380 -1.093 | -9,228 -1.188 | -7,539 -2,913 | -1,528 -759 | 1,716 3,842 | 5,877 3,486 | 11,140 4.044 |
| 148 | Colombia | -2.678 | -3.226 | -2.016 | -1,142 | -2.558 | -2,632 | -1,166 -3,176 | -2,913 | -/59 -616 | -1.308 | -1,648 | -3.452 |
| 149 | Mexico | -23,783 | -25,762 | -31,383 | -38,853 | -42,538 | -47,761 | -53,327 | -68,436 | -79,184 | -69,246 | -50,711 | -69,322 |
| 150 | Venezuela | -6,011 | -13,106 | -9,647 | -11,066 | -14,310 | -20,157 | -27,567 | -28,189 | -29,779 | -38,893 | -18,812 | -22,178 |
| 151 152 | Other Other Western Hemisphere | -1,451 2,211 | -2,075 981 | -1,149 1,591 | -1,117 1,896 | -1,365 -341 | -4,126 -1,781 | -5,577 -3,134 | -4,237 -1.078 | 2,036 1.101 | 4,979 4,766 | 4,536 6,194 | 5,281 8.683 |
| 153 | Asia and Pacific | -207.706 | -242.824 | -220.851 | -243.337 | -261.331 | -319.648 | -369.901 | -410.705 | -413.990 | -399.410 | -312.062 | -371.829 |
| 154 | Australia | 6,442 | 5,990 | 4,240 | 6,575 | 6,601 | 6,195 | 8,118 | 9,326 | 10,681 | 11,588 | 11,479 | 12,980 |
| 155 | China | -68,741 | -83,865 | -83,174 | -103,181 | -124,328 | -162,623 | -202,825 | -234,433 | -258,662 | -268,234 | -227,164 | -273,038 |
| 156 157 | Hong KongIndia | 1,689 -5.388 | 2,407 -7.020 | 3,783 -5,971 | 2,688 -7,705 | 4,056 -8.052 | 5,873 -9.455 | 7,174 -10.882 | 9,953 -12,194 | 13,452 -9.185 | 15,837 -8.043 | 18,045 -4.856 | 22,771 -10.346 |
| 158 | Indonesia | -7,511 | -7.993 | -7.608 | -7,112 | -7,039 | -8.181 | -9,018 | -10.408 | -10.408 | -10.247 | -7,901 | -9.574 |
| 159 | Japan | -74,420 | -83,468 | -70,988 | -71,237 | -67,531 | -78,042 | -85,562 | -91,571 | -85,475 | -75,214 | -44,817 | -61,339 |
| 160 161 | Korea, Republic of | -7,600 -12,398 | -12,403 -14,753 | -13,347 -13.160 | -12,971 -13,849 | -12,821 -14,726 | -19,922 -17,551 | -15,503 -23,522 | -12,872 -24,478 | -12,774 -21.292 | -12,566 -18.127 | -10,215 -13,138 | -9,739 -11.928 |
| 162 | Philippines | -12,396 -5,153 | -14,733 -5,228 | -3,814 | -3,834 | -14,720 -2,128 | -17,551 -2,148 | -23,322 -2,469 | -2,200 | -1,849 | -10,127 -544 | -1,131 | -753 |
| 163 | Singapore | -2,011 | -1,321 | 2,273 | 1,356 | 1,143 | 3,893 | 5,199 | 5,791 | 7,013 | 11,703 | 6,331 | 10,657 |
| 164 | Taiwan | -16,483 | -16,066 | -14,745 | -13,587 | -14,445 | -12,928 | -12,555 | -14,883 | -11,959 | -10,680 | -9,335 | -9,204 |
| 165 166 | Thailand Other | -9,376 -6,758 | -9,874 -9,230 | -8,765 -9,574 | -9,972 -10,509 | -9,534 -12,527 | -11,311 -13,448 | -12,683 -15,372 | -14,666 -18,071 | -14,523 -19,008 | -14,567 -20,316 | -12,264 -17,096 | -13,768 -18,547 |
| 167 | Middle East | -4,218 | -19,903 | -17,308 | -14,999 | -22,402 | -28,364 | -30,961 | -35,769 | -33,940 | -58,859 | -15,581 | -27,371 |
| 168 | Israel | -1,964 | -4,883 | -4,411 | -4,744 | -5,467 | -5,028 | -6,801 | -8,288 | -7,634 | -7,678 | -9,583 | -9,668 |
| 169 | Saudi Arabia | -1 | -8,566 | -7,416 | -8,190 | -13,391 | -15,564 | -20,301 | -23,914 | -25,403 | -42,231 | -10,980 | -19,957 |
| 170 | Other | -2,253 | -6,454 | -5,480 | -2,065 | -3,544 | -7,773 | -3,860 | -3,567 | -903 | -8,951 | 4,982 | 2,255 |
| 171 | Africa | -6,838 -1,363 | -16,684 | -13,090 | -10,783 | -20,763 | -31,593 -6,439 | -49,434 | -61,672 | -68,298 | -85,137 | -37,923 | -56,846 |
| 172 173 | Algeria Nigeria | -1,363 -3,756 | -1,867 -9,816 | -1,670 -7,817 | -1,394 -4,886 | -4,261 -9,369 | -6,439 -14,682 | -9,343 -22,616 | -14,366 -25,653 | -16,179 -29,982 | -18,134 -33,998 | -9,625 -15,452 | -13,314 -26,476 |
| 174 | South Africa | -595 | -1,107 | -1,457 | -1,493 | -1,776 | -2,758 | -1,973 | -3,036 | -3,540 | -3,470 | -1,440 | -2,613 |
| 175 | Other | -1,124 | -3,894 | -2,145 | -3,010 | -5,357 | -7,714 | -15,502 | -18,617 | -18,597 | -29,534 | -11,406 | -14,442 |
| 176 | International organizations and unallocated | (*) | 1 | 2 | (*) | (*) | 0 | (*) | 0 | 2 | 0 | 0 | 0 |
| 477 | Memorandum: | 04.707 | 40.4== | 40.000 | 04.055 | E4 E | 70.01- | 00 700 | 407.040 | 407.000 | 470 75- | 00.000 | 00.000 |
| 1// | Members of OPEC | -21,727 | -48,475 | -40,020 | -34,955 | -51,544 | -72,645 | -93,720 | -107,242 | -127,389 | -179,757 | -62,680 | -96,933 |
| | | | | | | | | | | | | | |

in Goods—Continues of dollars]

| | Not se | seasonally adjusted | | | | Sea | sonally adjus | sted | | | | | | |
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| 2009 | | 2 | 010 | 20 | 011 | 20 | 09 | | | 20 | 10 | | 2011 | Line |
| I II | III IV | I II | III | P [| II | III | IV | I | II | Ш | IV | P | | |
| | | | 400.045 | | | | | | | | | | | В |
| -11,413 | 144,811 -143,277 -22,046 -21,732 -18,532 -17,726 -15,005 -14,351 -1,009 -533 1,940 1,224 -454 -389 -2,567 -2,113 -7,479 -8,972 360 644 -3,919 -3,726 104 322 -3,364 4,644 -852 -173 -2,53 -3,857 -2,862 -50 -78 -654 -1,082 -587 -541 -2,001 -2,096 -5,422 -7,548 -11,485 -15,776 -14,435 -16,028 -173 -2,632 -12,259 -15,827 -6,196 -5,441 -1,391 -2,090 -85,119 -82,600 -80,900 -80,119 -82,600 -1,571 -2,127 -1,739 -1,217 -1,739 -2,165 -3,589 -3,506 -2,165 -3,589 -3,506 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -2,165 -3,589 -3,606 -1,571 -2,127 -1,739 -1,571 -2,127 -1,739 -1,571 -2,127 -1,739 -1,571 -2,127 -1,739 -2,1352 -3,604 -4,676 -3,869 -4,491 -1,1419 -1,3,049 -2,682 -3,352 -419 -1,570 -3,444 -313 -2,805 -3,707 0 0 | 2 -18,717 -24,696 -15,275 -19,685 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-1,623 -1,623 -1,623 -1,623 -1,623 -1,623 -1,623 -1,623 -1,623 | -167,822 -26,618 -21,809 -17,641 -1,287 2,706 -3622 -3,124 -9,018 -7,7 -7,016 -3,565 204 -3,362 -5,430 305 -1,435 -233 1,326 -790 -2,584 -2,906 -13,243 -15,331 -966 3,778 3,373 -15,331 -966 -13,243 -15,676 -5,884 -2,908 -10,4882 -2,295 -15,064 -2,977 -2,834 -3,676 -2,979 -2,538 -2,295 -15,064 -2,977 -2,834 -3,643 -3,643 -3,643 -4,518 -4,518 -4,518 -4,518 -4,518 -4,518 -4,518 -3,044 -7,036 -519 -3,304 -7,036 -11 -3,304 -7,036 -19 -3,643 | -159,245 -21,825 -19,502 -15,647 -1,126 2,825 -363 -2,305 -9,267 -3,786 213 -7,240 -3,786 213 -1,674 -664 2,1822 -395 -1,651 -7,620 -14,057 -11,126 -17,058 -5,137 -1,798 -5,137 -1,798 -5,137 -1,798 -5,137 -1,798 -2,278 -96,766 -3,505 -2,223 -2,455 -17,600 -2,704 -154 -1,4057 -3,550 -2,223 -2,147 -3,550 -4,830 -4,830 -6,618 -2,055 -5,693 1,130 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 -1,301 | -182,452 -27,363 -24,380 -21,771 -1,654 2,219 -519 -2,534 -11,961 12-7,506 -3,972 2155 4,409 -784 -2411 -5,941 -2,803 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,695 -1,510 -1,9732 -8,634 -1,1,249 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 -1,1,100 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| -8,635 -13,654 - | -21,428 -18,963 | 3 –23,102 –26,341 | -26,236 - | -21,254 -3 | -10,059 | -12,564 | -19,734 | -20,323 | -25,595 | -24,772 | -23,915 | -22,651 | -33,402 | 177 |

Table 2. U.S. Trade [Millions

| | | | | | | | | | | | | | [Millions |
|----------------|--------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|----------------------------|-----------------------------|--------------------------|-----------------------------|
| Line | | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| С | Trade in goods, by principal end-use category, balance of payments | | | | | | | | | | | | - |
| 1 | basis: Exports of goods, balance of payments basis (A-10) | 698,218 | 784,781 | 731,189 | 697,439 | 729,816 | 821,986 | 911,686 | 1,039,406 | 1,163,957 | 1,307,499 | 1,069,491 | 1,288,699 |
| 2 | Agricultural products | 49,656 | 52,801 | 54,890 | 54,512 | 60,884 | 62,943 | 64,887 | 72,869 | 92,115 | 117,968 | 100,980 | 118,968 |
| 3 | Nonagricultural products Foods, feeds, and beverages | 648,562 45,977 | 731,980 47,871 | 676,299 49,407 | 642,927 49,616 | 668,932 55,026 | 759,043 56,570 | 846,799 58,955 | 966,537 65,962 | 1,071,842 84,264 | 1,189,531 108,349 | 968,511 93,908 | 1,169,731 107,705 |
| 5 | Agricultural | 42,032 | 43,749 | 44,888 | 45,030 | 50,022 | 50,957 | 52.949 | 59,608 | 77,592 | 100,349 | 87,379 | 100,372 |
| 6 7 | Grains and preparations | 13,910 3,730 | 13,649 3,500 | 13,941 3,478 | 14,362 3,772 | 14,806 4,002 | 17,069 5,192 | 15,594 4,416 | 18,341 4,257 | 26,925 8,450 | 35,789 11,446 | 24,549 5,515 | 27,824 6,913 |
| 8 | Corn | 5,667 | 5,259 | 5,344 | 5,784 | 5,751 | 6,926 | 5,824 | 8,226 | 11,209 | 14,612 | 9,681 | 10,949 |
| 9 10 | Soybeans Meat products and poultry | 4,623 6.851 | 5,383 7,708 | 5,501 7,987 | 5,806 7,003 | 8,047 7,873 | 6,895 5,672 | 6,627 7.206 | 7,288 7,831 | 10,443 9.804 | 16,032 13,474 | 16,905 12.056 | 18,973 13.645 |
| 11 12 | Vegetables, fruits, nuts, and preparations Other agricultural foods, feeds, and beverages | 7,948 8,700 | 8,357 8,652 | 8,261 9,199 | 8,596 9,262 | 9,152 10,144 | 10,089 11,233 | 11,550 11,972 | 12,645 13,503 | 13,975 16,446 | 16,138 20,019 | 16,015 17,854 | 18,107 21,823 |
| 13 | Nonagricultural (fish, distilled beverages, etc.) | 3,945 | 4,122 | 4,519 | 4,586 | 5,004 | 5,613 | 6,006 | 6,354 | 6,672 | 6,898 | 6,529 | 7,333 |
| 14 | Fish and shellfish | 2,971 | 3,033 | 3,267 | 3,197 | 3,363 | 3,823 | 4,208 | 4,351 | 4,375 | 4,374 | 4,089 | 4,575 |
| 15 16 | Industrial supplies and materials Agricultural | 150,988 7,322 | 177,135 8,761 | 164,365 9,723 | 160,639 9,213 | 178,062 10,573 | 210,724 11.672 | 242,361 11.596 | 287,903 12,872 | 329,591 14,100 | 405,606 16.072 | 307,674 13,195 | 406,224 18.180 |
| 17 | Raw cotton | 969 | 1,925 | 2,177 | 2,067 | 3,389 | 4,280 | 3,933 | 4,517 | 4,591 | 4,814 | 3,369 | 5,898 |
| 18 19 | Tobacco, unmanufactured Hides and skins, including furskins | 1,299 1,148 | 1,196 1,601 | 1,269 1,971 | 1,059 1,751 | 1,026 1,794 | 1,041 1,758 | 984 1,788 | 1,134 2,056 | 1,201 2,183 | 1,231 2,067 | 1,133 1,466 | 1,133 2,286 |
| 20 | Other agricultural industrial supplies | 3,906 | 4,039 | 4,305 | 4,335 | 4,364 | 4,593 | 4,891 | 5,166 | 6,125 | 7,960 | 7,227 | 8,864 |
| 21 22 | Nonagricultural Energy products | 143,666 16,235 | 168,374 21,121 | 154,642 20,088 | 151,426 18,896 | 167,490 23,241 | 199,052 31,447 | 230,765 41,471 | 275,031 52,430 | 315,491 62,172 | 389,534 101,693 | 294,478 72,795 | 388,043 103,254 |
| 23 24 | Coal and related productsPetroleum and products | 2,748 11,973 | 2,597 16,498 | 2,258 14,803 | 1,922 14,149 | 1,803 17,704 | 2,966 23,888 | 3,715 31.969 | 3,901 43,390 | 4,614 50.946 | 8,604 84.715 | 6,522 60.126 | 10,466 85,321 |
| 25 | Natural gas | 218 | 411 | 538 | 995 | 1,400 | 2,126 | 3,110 | 2,241 | 3,164 | 4,892 | 3,286 | 4,922 |
| 26 27 | Paper and paper base stocks Textile supplies and related materials | 12,174 9,807 | 14,001 11,366 | 12,385 10,867 | 12,212 11,142 | 12,813 11,347 | 13,971 12,814 | 15,135 12,866 | 16,475 13,032 | 18,656 12,957 | 20,404 12,819 | 17,608 9,988 | 21,365 12,509 |
| 28 29 | Chemicals, excluding medicinals | 45,927 8,157 | 52,242 8,755 | 49,327 7,769 | 52,321 7,610 | 57,993 7,829 | 66,305 8,953 | 73,555 9,563 | 82,977 10,543 | 94,469 11,362 | 107,285 11,820 | 83,985 9.649 | 108,049 12,221 |
| 30 | Other nonmetals | 18,895 | 21,629 | 19,599 | 17,030 | 17,953 | 22,314 | 24,467 | 26,843 | 27,298 | 28,086 | 24,286 | 29,579 |
| 31 | Metals and nonmetallic products | 32,471 1,414 | 39,260 1,733 | 34,607 1,768 | 32,216 1,864 | 36,313 2,607 | 43,247 4,014 | 53,709 5,992 | 72,729 6,802 | 88,578 9,882 | 107,428 14,194 | 76,167 8,548 | 101,066 11,069 |
| 32 33 | Iron and steel products | 5,741 | 6,827 | 6,199 | 5,988 | 7,082 | 8,845 | 11,269 | 12,443 | 14,637 | 18,735 | 12,476 | 16,448 |
| 34 35 36 | Nonferrous metals Nonmonetary gold | 13,527 5,264 | 16,046 6,027 | 14,219 4,897 | 12,126 3,357 | 13,942 4,790 | 16,256 4,449 | 20,795 5,549 | 34,421 8,783 | 43,197 13,307 | 51,695 18,689 | 37,543 13,933 | 51,719 17,561 |
| 36 37 | Other precious metalsOther nonferrous metals | 1,812 6,451 | 2,475 7,544 | 2,695 6,628 | 2,561 6,209 | 2,145 7,007 | 2,758 9.049 | 3,176 12,071 | 7,042 18,596 | 8,438 21,451 | 10,564 22,441 | 8,008 15,603 | 12,644 21.514 |
| 38 | Other metals and nonmetallic products | 11,789 | 14,653 | 12,421 | 12,238 | 12,683 | 14,132 | 15,653 | 19,064 | 20,862 | 22,804 | 17,600 | 21,829 |
| 39 40 | Capital goods, except automotive | 311,249 255,155 | 357,000 306,343 | 321,724 266,433 | 290,437 237,587 | 293,673 244,271 | 327,540 278,567 | 358,426 298,882 | 404,026 335,155 | 433,019 355,286 | 457,655 378,288 | 390,461 311,550 | 446,597 370,173 |
| 41 | Electric generating machinery, electric apparatus, and parts | 29,353 | 35,767 | 30,888 | 27,545 | 27,497 | 31,311 | 33,427 | 39,330 | 41,326 | 42,961 | 36,359 | 44,470 |
| 42 43 | Oil drilling, mining, and construction machinery | 11,964 10,992 | 12,599 11,603 | 14,056 11,993 | 12,893 11,601 | 12,834 11,691 | 15,512 13,511 | 19,911 14,934 | 24,383 15,977 | 29,430 19,147 | 34,991 21,849 | 24,449 21,916 | 26,974 24,355 |
| 44 45 | Machine tools and metalworking machinery Measuring, testing, and control instruments | 6,208 13,142 | 7,468 16,369 | 5,816 14,169 | 5,175 13,218 | 5,253 13,936 | 7,076 16,927 | 7,663 17,835 | 9,498 20,117 | 6,715 21,557 | 7,443 20,789 | 5,298 16,940 | 6,521 21,192 |
| 46 | Other industrial, agricultural, and service industry machinery | 44,695 | 53,142 | 46,060 | 42,831 | 43,467 | 52,889 | 58,786 | 66,086 | 76,151 | 82,613 | 64,154 | 80,852 |
| 47 48 | Computers, peripherals, and parts | 46,724 46,962 | 55,541 60,078 | 47,555 45,065 | 38,552 42,235 | 39,925 46,137 | 42,805 48,050 | 45,536 47,222 | 47,580 52,430 | 45,546 50,445 | 43,898 50,603 | 37,717 37,488 | 43,815 47,185 |
| 49 50 | Telecommunications equipment | 25,367 2,999 | 31,267 3,201 | 27,874 2,895 | 22,208 2,024 | 20,743 1,927 | 24,401 2,110 | 24,292 2,336 | 27,173 2,702 | 30,303 2,785 | 32,860 4,247 | 28,683 2,974 | 31,911 3,137 |
| 51 | Other office and business machines | 16,749 | 19,309 | 20,062 | 19,305 | 20,861 | 23,975 | 26,940 | 29,879 | 31,880 | 36,035 | 35,573 | 39,759 |
| 52 53 | Civilian aircraft, engines, and parts Civilian aircraft, complete, all types | 52,921 28,995 | 48,091 22,693 | 52,619 25,817 | 50,425 26,677 | 46,723 23,305 | 46,075 19,017 | 55,889 24,437 | 64,503 30,165 | 73,019 34,541 | 73,999 31,264 | 74,755 35,217 | 71,973 29,598 |
| 54 | Other transportation equipment | 3,173 | 2,566 | 2,673 | 2,425 | 2,679 | 2,899 | 3,655 | 4,368 | 4,714 | 5,369 | 4,155 | 4,452 |
| 55 56 | Automotive vehicles, parts, and engines To Canada | 75,256 45,941 | 80,356 45,810 | 75,435 40,599 | 78,942 44,552 | 80,633 46,219 | 89,213 50,006 | 98,406 53,574 | 107,263 56,973 | 121,264 60,308 | 121,451 53,460 | 81,715 36,755 | 111,989 49,529 |
| 57 | Passenger cars, new and used | 9,211 | 9,226 | 8,647 | 10,178 | 10,730 | 10,491 | 12,096 | 13,135 | 15,121 | 14,662 | 8,391 | 11,264 |
| 58 59 | Trucks, buses, and special purpose vehicles Engines and engine parts | 6,678 5,620 | 6,521 5,848 | 5,335 5,261 | 6,418 5,255 | 7,845 5,418 | 9,136 5,781 | 10,092 6,401 | 11,796 6,875 | 12,568 6,927 | 10,757 6,089 | 8,838 3,449 | 12,374 4,666 |
| 60 | Other parts and accessories | 24,432 | 24,216 | 21,357 | 22,700 | 22,225 | 24,599 | 24,985 | 25,168 | 25,692 | 21,953 | 16,078 | 21,225 |
| 61 62 | To other areas | 29,315 7,243 | 34,546 7,521 | 34,837 9,180 | 34,390 10,374 | 34,415 11,373 | 39,206 14,119 | 44,832 18,397 | 50,290 20,843 | 60,956 28,623 | 67,991 34,907 | 44,960 19,111 | 62,459 27,089 |
| 63 64 | Trucks, buses, and special purpose vehicles | 2,157 3,306 | 2,858 4,632 | 2,225 4,624 | 1,945 4,857 | 2,399 4,694 | 2,792 4,974 | 3,386 5,166 | 3,309 5,519 | 4,465 6,594 | 4,997 6,772 | 3,634 5,326 | 4,246 7,802 |
| 65 | Other parts and accessories | 16,609 | 19,535 | 18,808 | 17,214 | 15,949 | 17,321 | 17,885 | 20,619 | 21,274 | 21,316 | 16,888 | 23,322 |
| 66 67 | Consumer goods (nonfood), except automotive Nondurable goods | 80,898 39,104 | 89,341 42,636 | 88,294 41,924 | 84,337 40,412 | 89,885 43,827 | 103,216 49,305 | 115,262 53,177 | 129,068 57,975 | 145,962 63,246 | 161,281 70,582 | 150,035 74,021 | 165,883 77,521 |
| 68 | Apparel, footwear, and household goods | 10,423 | 10,905 | 9,099 | 8,060 | 7,707 | 7,260 | 7,469 | 7,628 | 7,264 | 7,754 | 7,406 | 8,296 |
| 69 70 | Medicinal, dental, and pharmaceutical products Other nondurable goods | 12,457 16,224 | 14,313 17,418 | 16,577 16,248 | 17,348 15,005 | 20,529 15,591 | 25,432 16,613 | 27,619 18,088 | 30,919 19,427 | 35,165 20,818 | 40,422 22,406 | 46,123 20,493 | 46,607 22,619 |
| 71 | Durable goods | 41,794 | 46,705 | 46,370 | 43,925 | 46,058 | 53,911 | 62,085 | 71,093 | 82,716 | 90,700 | 76,014 | 88,362 |
| 72 73 | Televisions, video receivers, and other video equipment | 3,459 5,718 | 4,263 5,787 | 4,141 5,012 | 3,955 4,764 | 3,382 4,753 | 3,507 5,099 | 3,648 5,854 | 4,015 6,003 | 3,858 7,432 | 3,748 7,407 | 3,904 5,821 | 5,153 6,057 |
| 74 | Toys and sporting goods, including bicycles | 5,792 | 5,844 | 5,563 | 5,459 | 5,692 | 6,317 | 6,756 | 8,136 | 10,603 | 11,616 | 9,839 | 10,489 |
| 75 76 | Household and kitchen appliances and other household goods Household furnishings and related products | 16,151 2,183 | 17,746 2,599 | 17,659 2,297 | 16,867 2,123 | 18,375 2,416 | 20,638 2,735 | 23,457 2,895 | 26,381 3,220 | 28,518 3,591 | 31,114 4,046 | 27,856 3,221 | 31,998 3,756 |
| 77 78 | Household and kitchen appliances | 4,991 8,977 | 5,128 10,019 | 4,928 10,434 | 4,537 10,207 | 4,830 11,129 | 5,224 12,679 | 6,051 14,511 | 6,636 16,525 | 6,806 18,120 | 7,248 19,820 | 5,920 18,715 | 6,608 21,634 |
| 79 | Gems, jewelry, and collectibles Other durable goods | 4,967 | 6,332 | 7,396 | 5,926 | 6,149 | 7,800 | 9,573 | 12,258 | 14,718 | 15,959 | 13,951 | 14,973 |
| 80 81 | Other durable goods | 5,706 33,850 | 6,733 33,078 | 6,599 31,963 | 6,954 33,468 | 7,708 32,536 | 10,552 34,723 | 12,798 38,276 | 14,300 45,184 | 17,588 49,857 | 20,857 53,156 | 14,642 45,698 | 19,692 50,301 |
| 01 | Exports, It.C.G. | 33,030 | 55,076 | 31,303 | 55,400 | 52,550 | J4,123 | 50,210 | 43,104 | 73,007 | 33,130 | 43,030 | 30,301 |

in Goods—Continues of dollars]

| 2000 2011 2000 2011 2000 2011 2000 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 | | | | Not se | easonally adj | usted | | | | | | | Sea | sonally adjus | sted | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------|
| 299,402 254377 267,500 277,607 289,469 317,949 320,949 350,002 355,402 254,413 253,945 271,200 280,002 394,577 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 280,002 346,678 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 371,401 | | 200 |)9 | | | 201 | 0 | | 2011 | | 200 |)9 | | | 20 | 10 | | 2011 | Line |
| | | II | III | IV | I | II | III | IV | P | I | II | III | IV | I | II | III | IV | P | |
| 22.16 | 24,214 | 23,325 | 22,634 | 30,806 | 29,733 | 25,316 | 25,700 | 38,219 | 38,658 | 23,383 | 25,586 | 25,055 | 26,955 | 28,797 | 27,140 | 29,023 | 34,008 | 37,146 | C 1 2 3 |
| 20,700 19,507 27,800 25,707 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 21,810 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 20,807 2 | | - | | | - | | | | | | | | | - | | | | | 3 4 |
| 1.000 | 20,726 | 20,036 | 19,537 | 27,080 | | 20,687 | | 32,867 | 31,111 | | 22,320 | 21,577 | 23,355 | 24,486 | 22,596 | | 28,682 | 29,944 | |
| 4.460 | 1,361 | 1,360 | 1,522 | 1,272 | 1,362 | 1,320 | 2,061 | 2,170 | 3,105 | 1,460 | 1,513 | 1,267 | 1,275 | 1.521 | 1,497 | 1,695 | 2,199 | 3.435 | 5 6 7 8 9 |
| 3.856 3.964 3.667 4.862 4.966 4.770 3.868 5.779 4.876 4.770 3.868 4.075 4.576 4.576 4.386 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 4.385 | 4,450 | 2,453 | 1,866 | 8,136 | 5,887 | 1,349 | 1,937 | 9,800 | 7,133 | 3,373 | 4,584 | 3,802 | 5,146 | 4,746 | 3,017 | 4,709 | 6,500 | 5,280 | 9 |
| 1,483 | 3,685 | 3,941 | 3,697 | 4,692 | 4,369 | 4,270 | 3,888 | 5,579 | 4,878 | 3,772 | 3,989 | 4,075 | | 4,498 | 4,335 | 4,335 | 4,938 | 4,979 | 11 12 |
| Formal Property | 1,393 874 | | | | | | | | | | | | | 1,712 | | | | | 13 14 |
| 54.51 177 1007 373 448 286 81 318 330 873 161 275 378 161 275 318 246 246 241 254 255 246 247 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 | 67,885 | 72,577 | 81,851 | 85,360 | 91,900 | 102,152 | 103,322 | 108,849 | 121,734 | 69,367 | 71,494 | 80,673 | 86,140 | 93,766 | 100,720 | 102,027 | 109,711 | 124,309 | 15 |
| 1.734 1,006 1,749 2,138 2,118 2,004 2,132 2,578 2,616 1,747 1,768 1,666 1,847 2,151 2,009 2,229 2,274 2,643 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 | 731 | 1,069 | 837 | 732 | 1,357 | 1,538 | 1,209 | 1,793 | 3,829 | 683 | 886 | 880 | 920 | 1,284 | 1,288 | 1,237 | 2,089 | 3,621 | 16 17 |
| 64.516 69.40 78.288 81.700 87.461 97.655 99.322 103.006 114.901 66.215 68.320 77.297 82.536 22.560 22.501 32.538 24.501 117.205 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 11.536 | 362 1 734 | 381 | 337 | 387 | 515 | 649 | 568 | 554 | 658 | 344 | 349 | 355 | 418 | 479 | 598 | 611 | 598 | 626 | 18 19 20 |
| 1.666 | 64,516 | 69,404 | 78,828 | 81,730 | 87,461 | 97,645 | 99,332 | 103,606 | 114,301 | 66,215 | 68,330 | 77,297 | 82,636 | 89,555 | 96,284 | 97,709 | 104,495 | 117,205 | 21 22 |
| 1253 797 567 669 1.477 1.294 1.073 1.169 1.730 1.263 797 567 669 1.477 1.294 1.073 1.169 1.730 1.263 797 567 669 1.477 1.294 1.073 1.169 1.730 1.263 797 567 669 1.477 1.294 1.073 1.169 1.730 1.263 797 567 669 1.477 1.294 1.073 1.169 1.730 1.263 797 567 669 1.477 1.294 1.073 1.169 1.730 1.263 797 567 669 1.477 1.294 1.073 1.169 1.730 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1.263 1 | 1,626 | 1,338 | 1,624 | 1,933 | 2,046 | 2,802 | 2,792 | 2,825 | 3,912 | 1,759 | 1,305 | 1,604 | 1,853 | 2,159 | 2,788 | 2,783 | 2,737 | 4,203 | 23 24 25 |
| 2,370 | 1,253 | 797 | 567 | 669 | 1,477 | 1,204 | 1,073 | 1,169 | 1,730 | 1,253 | 797 | 567 | 669 | 1,477 | 1,204 | 1,073 | 1,169 | 1,730 | |
| 2.587 2.520 2.623 2.780 3.440 3.172 3.028 3.288 2.242 2.488 2.472 2.688 2.905 3.082 3.095 3.115 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.430 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 3.172 | 2,370 18,082 | 2,451 20,444 | 2,535 | 2,632 22,848 | 2,922 25,049 | 3,219 | 3,196 | 3,172 | 3,533 | 2,405 | 2,350 19,860 | 2,504 | 2,729 | 2,959 | 3,093 | 3,166 | 3,291 | 3,587 | 26 27 28 |
| 1,885 2,077 2,402 2,144 2,110 3,072 2,204 3,088 1,925 2,228 2,229 2,270 2,627 3,195 3,365 4,433 4,735 4,096 4,664 2,955 2,720 2,211 1,288 3,003 4,805 1,400 1,725 1,748 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 <th< td=""><td>2,150</td><td>2,357 5,871</td><td>2,520 6,403</td><td>2,623 6,642</td><td></td><td>3,240 7,710</td><td>3,172</td><td>3,028 7,456</td><td>3,288 7,846</td><td>2,242</td><td>2,248 5,719</td><td></td><td></td><td></td><td></td><td></td><td>3,115</td><td>3,430 8,051</td><td>29 30</td></th<> | 2,150 | 2,357 5,871 | 2,520 6,403 | 2,623 6,642 | | 3,240 7,710 | 3,172 | 3,028 7,456 | 3,288 7,846 | 2,242 | 2,248 5,719 | | | | | | 3,115 | 3,430 8,051 | 29 30 |
| 3.989 3.081 3.572 3.862 4.482 3.671 5.003 4.405 6.866 3.499 3.081 3.572 3.822 4.482 3.671 5.003 4.405 6.866 1.725 1.745 1.745 1.914 2.623 2.767 3.246 2.913 3.718 3.521 1.725 1.745 1.914 2.623 2.767 3.246 2.913 3.718 3.521 1.725 1.745 1.745 1.914 2.623 2.767 3.246 2.913 3.718 3.521 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 3.781 | 1.885 | 17,506 2,077 | 2,402 | 21,285 2,184 | 22,606 2,110 | 3,072 | 26,472 2,804 | 26,786 3,083 | 30,005 3,028 | 2,058 | 17,248 1,925 | 2,294 | | 2,329 | 2,870 | | 3,195 | 31,055 3,365 | 31 32 |
| 1,725 | 2,923 8,377 | 8,408 | 9,856 | 10,902 | 11,717 | 12,076 | 13,877 | 14,049 | 16,560 | 8,656 | 8,520 | 9,471 | 10,896 | 12,080 | 12,254 | 13,356 | 14,030 | 17,006 | 33 34 35 |
| 95,371 4,201 4,225 4,703 4,935 5,620 5,716 5,558 5,763 4,212 4,083 4,508 4,706 5,109 5,484 5,574 5,662 5,948 95,371 17,284 84,227 84,861 92,135 94,181 98,966 95,748 77,389 77,459 77,459 92,508 87,064 91,806 94,267 97,025 98,241 93,336 664 6,005 5,974 5,806 5,914 6,839 6,912 7,309 7,070 6,785 5,903 5,972 5,789 6,070 6,723 6,687 7,224 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 7,220 | 3,459 1,725 | 3,081 1,745 | 1,914 | 2,623 | 2,767 | 3,246 | 2,913 | 3,718 | 3,521 | 3,459 1,725 | 1,745 | 1,914 | 2,623 | 2,767 | 3,246 | 2,913 | 3,718 | 3,521 | 35 36 37 |
| 75,289 | 4,071 | 4,201 | 4,625 | 4,703 | 4,935 | 5,620 | 5,716 | 5,558 | 5,753 | 4,212 | 4,083 | 4,508 | 4,796 | 5,109 | 5,484 | 5,574 | 5,662 | 5,948 | 38 |
| 6664 6,005 5,974 5,806 5,914 6,839 6,912 7,309 7,070 6,785 5,923 5,978 5,903 5,972 5,789 6,073 6,723 6,887 7,294 7,260 1,521 1,326 1,238 1,413 1,376 1,607 1,718 1,885 1,377 1,202 1,243 1,438 1,431 1,376 1,607 1,718 1,881 1,895 1,374 1,320 1,243 1,588 1,423 1,101 1,748 1,901 4,061 3,982 4,218 4,689 4,829 5,137 5,470 5,766 5,747 4,214 3,926 4,187 4,613 4,961 5,179 5,779 1,876 1,907 1,118 1,133 1,917 8,968 8,901 1,608 2,018 2,1745 2,1352 1,528 1,508 1,180 1,529 1,542 4,333 1,711 1,729 1,522 3,736 1,006 1,007 1,026 1,152 3, | | 74,751 | 77,284 | 84,227 | 84,861 | 92,135 | 94,181 | 98,996 | 95,748 | 77,398 | 74,439 | 77,205 | 82,508 | 87,054 | 91,806 | 94,287 | 97,025 | 98,241 | 39 40 |
| 1,321 1,328 1,238 1,431 1,376 1,607 1,718 1,821 1,835 1,377 1,526 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 5,747 5,766 8,950 1,036 1,037 1,067 1,118 11,383 1,1601 1,148 1,138 1,143 1,148 1,1601 1,148 1,1601 1,148 1,1601 1,148 1,1601 1,148 1,1601 1,148 1,1601 1,148 1,1601 1,148 1,1601 1,148 1,1601 1,148 1,1601 1,148 1,1601 1,148 1,1601 1,141 1,1602 1,141 </td <td>6,664</td> <td>6,005</td> <td>5,974</td> <td>5,806</td> <td>5,914</td> <td>6,839</td> <td>6,912</td> <td>7,309</td> <td>7,070</td> <td>6,785</td> <td>5,903</td> <td>5,972</td> <td>5,789</td> <td>6,070</td> <td>6,723</td> <td>6,887</td> <td>7,294</td> <td>7,260</td> <td>41 42</td> | 6,664 | 6,005 | 5,974 | 5,806 | 5,914 | 6,839 | 6,912 | 7,309 | 7,070 | 6,785 | 5,903 | 5,972 | 5,789 | 6,070 | 6,723 | 6,887 | 7,294 | 7,260 | 41 42 |
| 15,581 15,692 15,531 17,349 18,068 20,187 20,853 21,745 21,352 15,768 15,034 15,674 17,677 18,180 19,399 21,143 22,130 21,542 8,002 8,770 10,002 10,694 10,967 12,109 12,560 11,749 11,095 8,524 8,750 9,596 10,618 11,605 12,067 11,1875 11,639 11,800 6,911 6,945 72,239 7,588 7,495 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,485 7,4 | 1,321 | 1,326 | 1,238 4,218 | 1,413 | 1,376 | 1,607 | 1,718 | 1,821 | 1,835 | 1,377 | 1,320 | 1,243 | 1,358 | 1,423 | 1,601 | 1,748 | 1,749 | 1,901 | 43 44 45 |
| 8,022 8,770 10,002 10,694 10,967 12,109 12,360 11,749 11,085 8,524 8,750 9,596 10,618 11,605 12,067 11,875 11,639 11,800 6,945 7,239 7,588 7,489 7,588 7,489 7,688 7,698 7,798 7,718 801 831 809 796 7,19 709 7,50 763 7,99 792 783 8,40 8,683 8,600 8,632 9,649 9,498 9,709 9,099 10,744 10,388 8,663 8,663 18,890 7,575 7,580 7,576 10,024 10,338 8,669 9,442 7,237 9,860 6,927 7,332 7,102 8,238 6,540 9,182 8,879 8,090 9,067 7,322 6,866 7,923 7,487 6,781 16,735 17,732 21,175 26,073 26,062 29,005 27,041 29,882 31,234 17,242 16,954 <t< td=""><td>15,581</td><td>15,692</td><td>15,531</td><td>17,349</td><td>18,068</td><td>20,187</td><td>20,853</td><td>21,745</td><td>21,352</td><td>15,768</td><td>15,034</td><td>15,674</td><td>17,677</td><td>18,180</td><td>19,399</td><td>21,143</td><td>22,130</td><td>21,542</td><td>46 47</td></t<> | 15,581 | 15,692 | 15,531 | 17,349 | 18,068 | 20,187 | 20,853 | 21,745 | 21,352 | 15,768 | 15,034 | 15,674 | 17,677 | 18,180 | 19,399 | 21,143 | 22,130 | 21,542 | 46 47 |
| 765 695 720 794 733 771 801 831 809 796 719 709 750 763 799 792 783 840 18,830 19,144 16,915 19,867 17,037 17,900 17,662 19,374 10,761 18,485 17,839 18,907 17,580 17,371 18,451 18,170 8,679 9,442 7,237 9,660 6,927 7,332 7,102 8,238 6,540 9,182 8,879 8,090 9,067 7,322 6,666 7,923 7,487 6,781 1,253 1,008 889 1,005 923 1,192 1,242 1,095 1,189 1,253 1,008 889 1,005 923 1,192 1,242 1,095 1,189 1,253 1,008 889 1,007 7,322 7,487 6,781 1,181 1,253 1,181 1,253 1,181 1,253 1,181 1,253 1,181 1,224 | 8,022 | 8,770 | 10,002 | 10,694 | 10,967 | 12,109 | 12,360 | 11,749 | 11,085 | 8,524 | 8,750 | 9,596 | 10,618 | 11,605 | 12,067 | 11,875 | 11,639 | 11,800 | 48 49 |
| 8,679 9,442 7,237 9,860 6,927 7,332 7,102 8,238 6,540 9,182 8,879 8,090 9,067 7,322 6,866 7,923 7,487 6,781 16,735 17,732 21,175 26,073 26,062 29,005 27,041 29,882 31,234 17,242 16,954 22,145 25,373 26,791 27,111 28,428 28,985 32,044 7,101 8,362 9,851 11,441 12,132 13,579 11,681 12,138 13,860 7,124 7,713 10,539 11,379 12,563 12,589 2,064 1,515 1,860 2,536 2,926 3,118 3,414 2,893 3,003 3,292 1,641 1,749 2,659 2,700 2,705 2,847 2,963 2,750 3,368 3,672 8,84 788 1,133 1,206 1,118 1,229 1,362 822 752 875 1,000 1,073 1,141 1,277 | 765 | 695 | 720 | 794 | 733 | 771 | 801 | 831 | 809 | 796 | 719 | 709 | 750 | 763 | 799 | 792 | 783 | 840 | 50 51 |
| 1,253 1,008 889 1,005 923 1,192 1,242 1,095 1,189 1,253 1,008 889 1,005 923 1,192 1,242 1,095 1,189 16,735 17,732 21,775 26,073 26,062 29,005 27,041 29,882 31,234 17,242 16,954 22,145 25,373 26,791 27,811 28,428 28,958 32,044 7,101 8,362 9,851 11,441 12,132 13,579 11,681 12,138 13,80 7,124 7,713 10,539 11,239 12,563 12,589 12,078 14,104 1,433 2,062 2,108 2,787 2,689 3,183 2,555 2,837 3,108 1,410 1,845 2,436 2,906 2,847 2,963 2,750 3,138 1,515 1,860 2,536 2,926 3,118 3,414 2,839 3,003 3,292 1,641 1,749 2,659 2,790 3,373 | | | | | | | | | | | | | | | 17,371 6,866 | | | | 52 53 |
| 7,101 8,362 9,851 11,441 12,132 13,579 11,681 12,138 13,860 7,124 7,713 10,539 11,379 12,300 12,563 12,589 12,078 14,104 1,433 2,062 2,108 2,787 2,689 3,183 2,555 2,837 3,108 1,410 1,845 2,436 2,700 2,705 2,847 2,963 2,750 3,136 1,515 1,860 2,536 2,296 3,113 3,414 2,839 3,003 3,292 1,641 1,749 2,659 2,790 3,700 2,977 2,818 3,572 848 798 825 978 1,113 1,206 1,118 1,229 1,662 822 752 875 1,000 1,073 1,143 1,197 2,283 3,033 3,393 1,383 3,569 4,889 5,153 5,363 5,452 5,257 6,066 9,634 9,370 11,323 14,632 13,394 14,144 <td>1,253</td> <td></td> <td>889</td> <td></td> <td>54 55</td> | 1,253 | | 889 | | | | | | | | | | | | | | | | 54 55 |
| 1,515 1,860 2,536 2,926 3,118 3,414 2,839 3,003 3,292 1,641 1,749 2,659 2,790 3,370 3,210 2,977 2,818 3,572 848 798 825 978 1,113 1,206 1,118 1,229 1,362 822 752 875 1,000 1,073 1,143 1,197 1,253 1,331 3,305 3,642 4,381 4,750 5,212 5,775 5,169 5,069 6,098 3,252 3,388 4,569 4,889 5,153 5,485 5,257 6,066 9,634 9,370 11,323 14,632 13,930 15,426 15,560 17,744 17,374 10,118 9,241 11,606 13,994 14,491 15,249 15,840 16,880 17,940 4,123 3,997 4,521 6,459 5,889 6,832 8,165 7,576 4,439 3,899 4,774 5,999 6,241 6,677 | 7,101 | 8,362 | 9,851 | 11,441 | 12,132 | 13,579 | 11,681 | 12,138 | 13,860 | 7,124 | 7,713 | 10,539 | 11,379 | 12,300 | 12,563 | 12,589 | 12,078 | 14,104 | 56 57 |
| 9,634 9,370 11,323 14,632 13,930 15,426 15,360 17,744 17,374 10,118 9,241 11,606 13,994 14,491 15,249 15,840 16,880 17,940 4,123 3,937 4,592 6,459 5,889 6,693 6,342 8,165 7,576 4,439 3,899 4,774 5,999 6,241 6,677 6,653 7,518 7,937 1,121 1,092 1,337 1,866 1,708 1,990 2,032 2,072 2,249 1,220 1,066 1,364 1,677 1,719 1,942 2,085 2,056 2,262 3,358 3,603 4,547 5,380 5,385 5,786 5,992 6,249 6,575 3,382 3,529 4,633 5,344 5,427 5,661 6,037 6,197 6,622 3,352 3,693 40,051 40,398 40,925 40,447 44,113 41,955 36,400 36,241 37,634 39,760 40,581 40,388 41,316 43,648 42,381 18,214 18,588 18,123 19,176 20,060 18,696 18,732 20,033 18,525 18,121 18,284 18,276 19,340 19,996 18,481 18,863 20,181 18,528 1,764 17,749 1,933 1,960 1,913 2,009 2,182 2,192 2,143 1,820 11,784 1,850 1,951 1,957 1,967 2,054 2,096 2,178 2,207 11,760 11,913 10,767 11,683 12,799 11,077 12,024 10,849 11,444 11,578 11,156 11,944 12,487 10,733 11,103 12,284 10,577 4,691 4,846 5,424 5,533 5,349 5,609 5,843 5,817 5,533 4,857 4,922 5,270 5,444 5,541 5,694 5,664 5,719 5,744 18,005 18,325 18,809 20,875 20,338 22,229 21,715 24,080 23,430 18,279 17,957 19,357 20,420 20,586 21,857 22,452 23,467 23,853 836 903 993 11,424 1,389 1,352 1,444 1,863 1,395 1,383 1,393 1,492 1,553 1,491 1,506 1,490 1,562 1,490 | 1,515 | 1,860 | 2,536 | 2,926 | 3,118 | 3,414 | 2,839 | 3,003 | 3,292 | 1,641 | 1,749 | 2,659 | 2,790 | 3,370 | 3,210 | 2,977 | 2,818 | 3,572 | 58 59 |
| 941 739 848 1,107 948 956 1,084 1,257 974 1,077 748 836 974 1,104 969 1,066 1,108 1,119 1,122 1,092 1,337 1,686 1,708 1,990 2,032 2,072 2,249 1,220 1,066 1,364 1,677 1,719 1,942 2,085 2,056 2,262 3,358 3,603 4,547 5,380 5,385 5,786 5,902 6,249 6,575 3,382 3,529 4,633 5,344 5,427 5,661 6,037 6,692 36,219 36,832 36,933 40,051 40,398 40,925 40,447 44,113 41,955 36,400 36,241 37,634 39,760 40,581 40,338 41,316 43,648 42,381 18,214 18,508 18,123 19,176 20,060 18,696 18,732 20,033 18,525 18,121 18,284 18,276 19,340 19,996 18,481 18,863 20,181 18,528 1,764 1,749 1,933 1,960 1,913 2,009 2,182 2,192 2,143 1,820 11,784 11,556 11,944 12,487 10,733 11,103 12,284 10,577 4,691 4,846 5,424 5,533 5,349 5,609 5,843 5,817 5,533 4,857 4,922 5,270 5,444 5,541 5,694 5,664 5,719 5,744 18,005 18,325 18,809 20,875 20,338 22,229 21,715 24,080 23,430 18,279 17,957 19,357 20,420 20,586 21,857 22,452 23,467 23,853 1,292 1,249 1,446 1,834 1,338 1,338 1,338 1,393 1,492 1,555 1,491 1,506 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,560 1,577 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 1,490 1,562 | 9,634 | | 11,323 | | | | | | | | | | | | | | | | 60 61 |
| 3,358 3,603 4,547 5,380 5,385 5,786 5,902 6,249 6,575 3,382 3,529 4,633 5,344 5,427 5,661 6,037 6,197 6,622 36,219 36,832 36,933 40,051 40,398 40,925 40,447 44,113 41,955 36,400 36,241 37,634 39,760 40,581 40,338 41,316 43,648 42,381 18,214 18,508 18,123 19,176 20,060 18,696 18,732 20,033 18,525 18,121 18,264 18,276 19,340 19,996 18,481 18,863 20,181 18,525 11,764 1,749 1,933 1,967 11,683 12,799 11,077 10,707 12,024 10,849 11,444 11,578 11,156 11,944 12,487 10,733 11,103 12,284 10,577 4,691 4,846 5,424 5,533 5,349 5,609 5,843 5,817 5,533 4,857 4,922 5,270 5,444 5,541 5,694 5,664 5,719 5,744 18,005 18,325 18,809 20,875 20,338 22,229 21,715 24,080 23,430 18,279 17,957 19,357 20,420 20,586 21,857 22,452 23,467 23,853 1,292 1,249 1,244 1,380 1,382 1,382 1,383 1,393 1,492 1,555 1,491 1,506 1,491 1,506 1,491 1,506 | 941 | 739 | 848 | 1,107 | 948 | 956 | 1,084 | 1,257 | 974 | 1,077 | 748 | 836 | 974 | 1,104 | 969 | 1,066 | 1,108 | 1,119 | 62 63 |
| 18,214 18,508 18,123 19,176 20,060 18,696 18,732 20,033 18,525 18,121 18,284 18,276 19,340 19,996 18,481 18,863 20,181 18,528 11,764 11,749 1,933 1,960 1,913 2,009 2,182 2,192 2,143 1,820 1,784 1,850 1,952 1,967 2,054 2,096 2,178 2,207 4,691 4,846 5,424 5,533 5,349 5,609 5,843 5,817 5,533 4,857 4,922 5,270 5,444 5,541 5,694 5,664 5,719 5,744 18,005 18,325 18,889 20,875 20,338 22,229 21,715 24,080 23,430 18,279 17,957 19,357 20,420 20,586 21,857 22,452 23,467 23,853 1,292 1,249 1,446 1,834 1,863 1,395 1,883 1,492 1,553 1,491 1,562 | 3,358 | 3,603 | 4,547 | 5,380 | 5,385 | 5,786 | 5,902 | 6,249 | 6,575 | 3,382 | 3,529 | 4,633 | 5,344 | 5,427 | 5,661 | 6,037 | 6,197 | 6,622 | 64 65 |
| 1,764 1,749 1,933 1,960 1,913 2,009 2,182 2,192 2,143 1,820 1,784 1,850 1,952 1,967 2,054 2,096 2,178 2,207 11,760 11,913 10,767 11,683 12,799 11,077 12,024 10,849 11,444 11,578 11,156 11,944 12,487 10,733 11,103 12,284 10,577 4,691 4,846 5,424 5,533 5,649 5,617 5,533 4,857 4,922 5,270 5,444 5,541 5,694 5,744 18,005 18,325 18,809 20,875 20,338 22,229 21,715 24,080 23,430 18,279 17,957 19,357 20,420 20,586 21,857 22,452 23,467 23,853 836 903 993 1,172 1,054 1,690 1,413 1,516 1,256 932 943 989 1,041 1,560 1,490 1,552 1,490 | | - | | - | - | | | | | | - | | - | - | - | - | | | 66 67 |
| 18,005 18,325 18,809 20,875 20,338 22,229 21,715 24,080 23,430 18,279 17,957 19,357 20,420 20,586 21,857 22,452 23,467 23,853 836 903 993 1,172 1,054 1,169 1,413 1,516 1,256 932 943 989 1,041 1,164 1,230 1,401 1,358 1,388 1,292 1,249 1,446 1,834 1,338 1,352 1,444 1,863 1,395 1,383 1,393 1,492 1,553 1,491 1,506 1,499 1,562 1,490 | 1,764 11,760 | 1,749 11,913 | 1,933 10,767 | 1,960 11,683 | 1,913 12,799 | 2,009 11,077 | 2,182 10,707 | 2,192 12,024 | 2,143 10,849 | 1,820 11,444 | 1,784 11,578 | 1,850 11,156 | 1,952 11,944 | 1,967 12,487 | 2,054 10,733 | 2,096 11,103 | 2,178 12,284 | 2,207 10,577 | 68 69 |
| 836 903 993 1,172 1,054 1,169 1,413 1,516 1,256 932 943 989 1,041 1,164 1,230 1,401 1,358 1,388 1,292 1,249 1,446 1,834 1,398 1,352 1,444 1,863 1,395 1,383 1,393 1,492 1,553 1,491 1,506 1,499 1,562 1,490 | 18,005 | 18,325 | 18,809 | 20,875 | 20,338 | 22,229 | 21,715 | 24,080 | 23,430 | 18,279 | 17,957 | 19,357 | 20,420 | 20,586 | 21,857 | 22,452 | 23,467 | 23,853 | 70 71 |
| | 836 1,292 | 903 1,249 | 1,446 | 1,834 | 1,398 | 1,352 | 1,444 | 1,863 | 1,395 | 932 1,383 | 943 1,393 | 1,492 | 1,553 | 1,491 | 1,506 | 1,499 | 1,358 1,562 | 1,388 1,490 | 72 73 |
| 6,712 6,808 6,898 7,438 7,708 8,000 7,957 8,333 8,084 6,817 6,713 6,985 7,340 7,795 7,898 8,081 8,224 8,169 | | | | | | | | | | | | | | | | | | | 74 75 |
| 768 763 822 869 871 922 990 973 958 803 776 797 845 908 939 961 949 995 1,319 1,398 1,552 1,650 1,496 1,663 1,726 1,723 1,528 1,453 1,391 1,492 1,583 1,638 1,660 1,667 1,643 1,678 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 1,788 | 1,319 | 1,398 | 1,552 | 1,650 | 1,496 | 1,663 | 1,726 | 1,723 | 1,528 | 1,453 | 1,391 | 1,492 | 1,583 | 1,638 | 1,660 | 1,667 | 1,643 | 1,678 | 76 77 |
| 4,625 4,647 4,524 4,919 5,341 5,416 5,241 5,637 5,598 4,561 4,546 4,696 4,912 5,250 5,299 5,453 5,633 5,495 3,768 3,716 2,999 3,468 3,395 3,798 3,394 4,386 4,297 3,594 3,509 3,353 3,494 3,195 3,634 3,804 4,339 4,079 3,708 3,798 3,798 3,798 3,294 3,594 3,509 3,353 3,494 3,195 3,634 3,804 4,339 4,079 | 3,768 | 3,716 | 2,999 | 3,468 | 3,395 | 3,798 | 3,394 | 4,386 | 4,297 | 3,594 | 3,509 | 3,353 | 3,494 | 3,195 | 3,634 | 3,804 | 4,339 | 4,079 | 78 79 |
| 3,120 3,481 3,879 4,162 4,435 5,247 4,898 5,113 5,937 3,206 3,261 3,858 4,318 4,530 4,947 4,973 5,243 6,210 11,073 11,478 10,694 12,454 11,607 12,338 13,148 13,208 12,882 11,551 11,307 10,680 12,160 11,678 12,271 13,174 13,178 12,952 | | - | | | - | | | | | | - | | | - | | | | | 80 81 |

Table 2. U.S. Trade [Millions

| | | | | | | | | | | | | | [IVIIIIIONS |
|------------|-------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| Line | | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| С | Trade in goods, by principal end-use category, balance of payments | | | | | | | | | | | | |
| 82 | basis:—Continues | 1.034.389 | 1,230,568 | 1,152,464 | 1,171,930 | 1,270,225 | 1,485,492 | 1,692,416 | 1,875,095 | 1 002 042 | 2,137,608 | 1,575,400 | 1,934,555 |
| 83 | Imports of goods, balance of payments basis (A-22) Petroleum and products | 72,118 | 126,141 | 109,423 | 109,272 | 140,391 | 189,921 | 263,175 | 316,666 | 346,688 | 476,128 | 267,707 | 353,707 |
| 84 | Nonpetroleum products | 962,272 | 1,104,427 | 1,043,041 | 1,062,657 | 1,129,834 | 1,295,571 | 1,429,242 | 1,558,429 | 1,636,155 | 1,661,479 | 1,307,694 | 1,580,849 |
| 85 86 | Foods, feeds, and beverages | 44,081 32,112 | 46,489 33,244 | 47,218 33,967 | 50,318 36,622 | 56,521 41,401 | 62,999 47,279 | 69,072 52,222 | 76,081 57,401 | 82,974 63,314 | 90,439 70,081 | 82,849 64,017 | 92,475 71.467 |
| 87 | Coffee, cocoa, and sugar | 3,718 | 3,262 | 2,308 | 2,438 | 2,891 | 3,118 | 4,242 | 4,902 | 4,729 | 5,788 | 5,757 | 7,298 |
| 88 89 | Green coffee | 2,540 4,538 | 2,353 5,335 | 1,359 6,088 | 1,371 6,057 | 1,613 5,746 | 1,869 6,892 | 2,503 7,521 | 2,832 7,515 | 3,239 8,058 | 3,806 7,467 | 3,377 6,417 | 4,056 7,202 |
| 90 91 | Vegetables, fruits, nuts, and preparations | 9,325 4,196 | 9,391 4,543 | 9,640 4,746 | 10,322 5,415 | 11,591 6,092 | 12,960 6,339 | 14,261 7,037 | 15,665 7,952 | 17,981 8,480 | 19,462 8,531 | 18,818 7,551 | 21,034 7,953 |
| 92 | Other agricultural foods, feeds, and beverages | 10,335 | 10,713 | 11,184 | 12,391 | 15,080 | 17,970 | 19,162 | 21,366 | 24,067 | 28,833 | 25,474 | 27,979 |
| 93 94 | Nonagricultural (fish, distilled beverages, etc.) | 11,968 8,934 | 13,245 9,935 | 13,251 9,783 | 13,695 10,057 | 15,121 10,979 | 15,720 11,258 | 16,850 11,993 | 18,680 13,263 | 19,661 13,621 | 20,358 14,112 | 18,832 13,086 | 21,008 14,656 |
| 95 | Whiskey and other alcoholic beverages | 2,668 | 2,963 | 3,082 | 3,305 | 3,731 | 4,064 | 4,403 | 4,957 | 5,572 | 5,526 | 5,060 | 5,665 |
| 96 97 | Industrial supplies and materials Agricultural | 229,908 5,554 | 309,646 5.627 | 283,498 5,332 | 275,602 5,253 | 323,612 5.845 | 424,450 6,711 | 538,118 7,331 | 619,198 8.122 | 657,466 8,848 | 811,600 10.898 | 478,771 8.136 | 623,825 10.349 |
| 98 | Nonagricultural products | 224,354 | 304,018 | 278,166 | 270,348 | 317,767 | 417,739 | 530,788 | 611,076 | 648,618 | 800,702 | 470,634 | 613,476 |
| 99 100 | Energy products | 82,507 72,118 | 144,380 126,141 | 130,739 109,423 | 124,606 109,272 | 164,442 140,391 | 220,381 189,921 | 307,134 263,175 | 354,376 316,666 | 390,210 346,688 | 525,594 476,128 | 293,696 267,707 | 383,087 353,707 |
| 101 | Natural gas | 6,680 | 12,614 | 15,421 | 10,988 | 18,521 | 23,913 | 34,913 | 28,268 | 31,938 | 34,423 | 16,056 | 19,364 |
| 102 103 | Paper and paper base stocks | 11,848 10,338 | 13,976 11,292 | 12,488 10,349 | 11,778 10,906 | 12,075 10,841 | 13,371 12,050 | 13,925 12,790 | 14,787 12,954 | 14,404 13,199 | 14,400 12,625 | 10,144 9,487 | 12,151 11,896 |
| 104 105 | Chemicals, excluding medicinals | 29,860 22,319 | 34,025 22,285 | 34,303 21,772 | 33,372 23,008 | 36,962 24,714 | 42,638 32,645 | 51,406 35,102 | 54,189 35,705 | 56,616 30,593 | 68,494 24,509 | 46,427 17,324 | 60,088 19,508 |
| 106 | Other nonmetals | 15,900 | 17,973 | 17,381 | 18,580 | 20,297 | 23,435 | 26,078 | 28,451 | 27,264 | 27,207 | 22,025 | 26,437 |
| 107 108 | Metals and nonmetallic products | 51,582 2,807 | 60,088 3,114 | 51,133 2,249 | 48,099 2,466 | 48,437 2,857 | 73,219 5,646 | 84,352 6,177 | 110,615 6,551 | 116,332 7,331 | 127,873 10,834 | 71,530 3,841 | 100,309 7,357 |
| 109 110 | Iron and steel products | 18,260 22,869 | 21,076 26,756 | 16,872 23,322 | 17,932 18,930 | 16,533 19,436 | 29,140 26,114 | 31,076 31,882 | 38,839 45,809 | 35,914 53,017 | 40,858 54,089 | 20,425 32,613 | 28,588 46,581 |
| 111 | Nonmonetary gold | 5,768 | 5,878 | 4,304 | 2,857 | 3,583 | 4,051 | 4,433 | 5,644 | 8,826 | 12,454 | 8,842 | 12,552 |
| 112 113 | Other precious metals | 4,464 6,449 | 6,643 7,028 | 6,064 6,451 | 3,714 6,663 | 3,633 6,985 | 4,839 9,312 | 5,424 11,615 | 8,327 14,584 | 11,084 13,496 | 11,399 13,134 | 5,842 8,355 | 9,548 10,528 |
| 114 115 | Other nonferrous metals Other metals and nonmetallic products | 6,188 7,646 | 7,208 9,141 | 6,503 8,690 | 5,696 8,771 | 5,236 9,611 | 7,913 12,317 | 10,411 15,216 | 17,254 19,416 | 19,612 20,069 | 17,102 22,091 | 9,575 14,651 | 13,954 17,783 |
| 116 | Capital goods, except automotive | 296,095 | 347,706 | 299,150 | 284,923 | 297,643 | 346,116 | 382,833 | 422,611 | 449,117 | 458,698 | 372,660 | 449,967 |
| 117 118 | Machinery and equipment, except consumer-type Electric generating machinery, electric apparatus and parts | 269,490 32,893 | 318,688 39,856 | 265,251 34,965 | 257,075 33,107 | 270,772 33,627 | 318,431 38,937 | 353,204 43,615 | 389,717 50,526 | 410,093 55,834 | 418,895 57,284 | 339,531 45,051 | 416,043 55,376 |
| 119 | Oil drilling, mining, and construction machinery | 7,003 | 7,197 | 6,933 | 6,610 | 7,867 | 11,680 | 15,711 | 19,053 | 19,263 | 23,592 | 12,434 | 15,376 |
| 120 121 | Industrial engines, pumps, and compressors | 7,732 7,766 | 9,486 8,671 | 9,818 7,429 | 9,087 5,957 | 9,274 6,211 | 11,171 7,082 | 12,767 8,357 | 14,223 9,609 | 15,894 8,712 | 18,468 9,615 | 13,766 5,756 | 16,837 6,439 |
| 122 123 | Measuring, testing, and control instruments Other industrial, agricultural, and service industry machinery | 7,844 46,968 | 9,557 51,819 | 9,037 47,680 | 8,969 48,227 | 9,741 52,180 | 11,562 62,502 | 12,580 70,728 | 13,789 78,008 | 15,116 83,367 | 15,013 86,087 | 11,663 65,287 | 14,841 76,526 |
| 124 | Computers, peripherals, and parts | 81,479 | 89,812 | 74,064 | 75,226 | 76,611 | 88,775 | 93,498 | 101,608 | 105,471 | 101,222 | 94,177 | 117,257 |
| 125 126 | Semiconductors Telecommunications equipment | 37,634 21,584 | 48,375 32,769 | 30,451 24,716 | 26,053 23,238 | 24,654 24,899 | 26,815 29,641 | 25,847 37,054 | 27,486 40,277 | 26,739 44,361 | 25,795 45,147 | 21,440 37,570 | 29,440 47,601 |
| 127 128 | Other office and business machines | 6,421 12,166 | 6,163 14,983 | 4,887 15,272 | 4,489 16,112 | 7,157 18,551 | 8,073 22,192 | 8,600 24,447 | 8,745 26,393 | 6,696 28,640 | 5,412 31,260 | 4,113 28,275 | 4,444 31,907 |
| 129 | Civilian aircraft, engines, and parts | 23,784 | 26,402 | 31,381 | 25,484 | 24,116 | 24,340 | 25,818 | 28,465 | 34,489 | 35,501 | 30,683 | 31,246 |
| 130 131 | Civilian aircraft, complete, all types Other transportation equipment | 9,219 2,821 | 12,406 2,617 | 14,887 2,518 | 12,301 2,364 | 12,232 2,755 | 11,386 3,345 | 10,699 3,810 | 10,608 4,429 | 13,282 4,534 | 12,392 4,302 | 9,532 2,446 | 8,775 2,678 |
| 132 | Automotive vehicles, parts, and engines | 178,242 | 194,954 | 188,746 | 202,777 | 209,172 | 227,332 | 238,715 | 255,962 | 258,497 | 233,204 | 159,165 | 225,593 |
| 133 134 | From Canada | 63,697 34,026 | 63,771 34,156 | 57,532 30,775 | 59,386 31,121 | 60,262 30,641 | 67,354 35,749 | 70,468 36,228 | 69,915 36,741 | 68,964 36,832 | 54,439 31,488 | 36,475 22,836 | 52,414 35,902 |
| 135 136 | Trucks, buses, and special purpose vehicles | 12,906 4,145 | 12,233 4,257 | 11,137 3,462 | 11,142 3,612 | 11,101 3,835 | 11,417 4,335 | 12,915 4,390 | 12,634 4,018 | 11,354 4,409 | 6,106 3,506 | 2,555 2,528 | 1,591 3,500 |
| 137 | Other parts and accessories | 12,620 | 13,124 | 12,158 | 13,512 | 14,684 | 15,853 | 16,935 | 16,523 | 16,370 | 13,339 | 8,555 | 11,421 |
| 138 139 | From other areas | 114,545 62,528 | 131,183 75,308 | 131,214 76,127 | 143,391 83,030 | 148,910 83,935 | 159,978 86,675 | 168,246 87,359 | 186,047 98,955 | 189,533 97,208 | 178,765 94,281 | 122,690 58,347 | 173,179 79,094 |
| 140 141 | Trucks, buses, and special purpose vehicles Engines and engine parts | 7,236 10,380 | 6,544 11,105 | 8,195 10,365 | 8,338 11,385 | 8,807 12,181 | 9,641 13,809 | 9,810 15,446 | 11,805 16,084 | 12,016 16,547 | 9,950 15,733 | 9,498 10,561 | 14,756 15,653 |
| 142 | Other parts and accessories | 34,400 | 38,225 | 36,528 | 40,637 | 43,987 | 49,852 | 55,631 | 59,202 | 63,762 | 58,801 | 44,284 | 63,677 |
| 143 | Consumer goods (nonfood), except automotive | 243,936 | 284,699 | 287,131 | 311,437 | 338,557 | 378,284 | 412,920 | 447,880 | 479,996 | 486,722 | 432,453 | 486,560 |
| 144 145 | Nondurable goodsApparel, footwear, and household goods | 115,824 77,014 | 132,732 86,772 | 138,132 86,981 | 147,675 88,394 | 163,321 94,413 | 175,938 101,343 | 188,130 108,567 | 202,972 113,987 | 215,482 117,514 | 219,367 113,671 | 204,805 100,373 | 225,944 115,525 |
| 146 147 | Medicinal, dental, and pharmaceutical products Other nondurable goods | 23,157 15,653 | 28,637 17,323 | 33,543 17,609 | 40,743 18,537 | 49,080 19,828 | 52,389 22,205 | 55,705 23,858 | 64,386 24,598 | 71,757 26,211 | 78,941 26,755 | 81,502 22,930 | 85,464 24,955 |
| 148 | Durable goods | 128,112 | 151,966 | 148,999 | 163,762 | 175,236 | 202,346 | 224,790 | 244,908 | 264,514 | 267,355 | 227,648 | 260,616 |
| 149 150 | Televisions, video receivers, and other video equipment | 16,392 10,959 | 21,059 13,026 | 20,691 11,269 | 23,127 12,384 | 25,413 12,859 | 25,780 14,830 | 29,629 16,404 | 35,905 15,212 | 39,825 15,083 | 41,019 12,741 | 36,163 9,852 | 37,796 11,519 |
| 151 | Toys and sporting goods, including bicycles | 21,732 47,329 | 24,423 56,366 | 24,906 | 26,306 | 26,344 | 28,141 | 31,625 | 33,585 | 38,643 | 40,255 | 34,049 | 36,633 |
| 152 153 | Household furnishings and related products | 11,851 | 13,945 | 59,087 13,863 | 66,548 16,104 | 74,084 18,071 | 87,763 20,951 | 97,598 23,210 | 106,534 24,735 | 112,406 25,242 | 117,124 23,803 | 107,170 19,019 | 123,681 23,042 |
| 154 155 | Household and kitchen appliances Other household goods | 7,439 28,039 | 8,477 33,944 | 9,087 36,138 | 10,491 39,953 | 11,901 44,112 | 13,902 52,909 | 15,962 58,425 | 18,618 63,181 | 19,661 67,503 | 19,335 73,987 | 17,326 70,825 | 19,925 80,714 |
| 156 | Gems, jewelry, and collectibles | 14,934 | 17,290 | 15,533 | 16,318 | 16,251 | 18,350 | 19,674 | 22,323 | 24,874 | 22,235 | 17,085 | 20,213 |
| 157 158 | Other durable goods Imports, n.e.c., and U.S. goods returned | 16,767 42,128 | 19,801 47,074 | 17,512 46,722 | 19,079 46,873 | 20,285 44,719 | 27,483 46,312 | 29,861 50,758 | 31,350 53,363 | 33,683 54,792 | 33,981 56,945 | 23,330 49,503 | 30,774 56,135 |
| 159 160 | U.S. goods returned Other products, including balance of payments adjustments not included | 28,887 | 31,988 | 32,819 | 32,887 | 30,908 | 30,860 | 33,705 | 35,042 | 35,875 | 37,559 | 34,582 | 38,599 |
| 100 | above (minimum value shipments and miscellaneous imports) | 13,241 | 15,087 | 13,903 | 13,987 | 13,812 | 15,452 | 17,053 | 18,321 | 18,917 | 19,386 | 14,921 | 17,536 |
| | | | | | | | | | | | | | |

in Goods—Table Ends of dollars]

| | | | Not se | easonally adj | usted | | | | | | | Sea | sonally adjus | sted | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|
| | 200 | 09 | | | 20 | 10 | | 2011 | | 200 |)9 | | | 20 | 10 | | 2011 | Line |
| - 1 | II | III | IV | I | II | III | IV | P | I | II | III | IV | I | II | III | IV | P | |
| 356,389 51,067 305,322 20,584 16,395 1,404 825 1,752 5,397 1,630 | 365,807 62,767 303,040 20,835 16,243 1,570 958 1,617 4,877 1,995 | 412,120 76,929 335,192 19,984 15,156 1,355 882 1,460 3,895 1,941 | 441,084 76,943 364,141 21,446 16,224 1,429 711 1,589 4,649 1,985 | 433,279 81,958 351,321 21,948 17,590 1,846 834 1,693 5,927 1,749 | 482,761 92,942 389,819 23,295 18,254 1,515 983 1,979 5,638 2,079 | 507,368 92,041 415,327 22,811 17,331 1,997 1,021 1,788 4,310 2,067 | 511,147 86,766 424,381 24,421 18,292 1,941 1,219 1,743 5,159 2,057 | 515,139 103,701 411,438 25,748 20,716 2,719 1,621 1,833 6,634 1,981 | 376,727 55,029 321,698 20,740 16,021 1,272 726 1,753 4,561 1,858 | 365,803 60,056 305,747 20,589 15,853 1,580 966 1,596 4,619 1,892 | 399,815 73,068 326,747 20,576 15,925 1,416 926 1,528 4,745 1,880 | 433,055 79,553 353,502 20,943 16,218 1,490 759 1,540 4,893 1,920 | 457,404 88,239 369,165 22,054 17,114 1,665 715 1,690 5,006 1,976 | 481,912 89,070 392,842 22,969 17,793 1,525 976 1,943 5,338 1,970 | 493,336 86,906 406,430 23,531 18,206 2,084 1,077 1,863 5,257 2,018 | 501,904 89,492 412,412 23,920 18,354 2,025 1,289 1,707 5,434 1,989 | 543,786 111,369 432,417 25,880 20,194 2,474 1,421 1,829 5,663 2,245 | C 82 83 84 85 86 87 88 89 90 |
| 6,213 4,189 2,974 1,037 105,870 2,341 103,529 59,062 51,067 5,457 2,636 2,276 12,253 3,931 | 6,184 4,592 3,260 1,176 111,030 1,876 109,154 68,183 62,767 3,157 2,385 2,265 10,877 | 6,505 4,829 3,361 1,299 128,318 1,787 126,531 82,605 76,929 3,080 2,553 2,395 11,196 | 6,572 5,222 3,492 1,548 133,553 2,132 131,420 83,847 76,943 4,363 2,571 2,551 12,101 | 6,376 4,358 3,020 1,161 145,504 2,441 143,063 90,990 81,958 6,774 2,739 2,643 14,509 | 7,043 5,040 3,434 1,437 161,637 2,686 158,950 99,877 92,942 4,325 2,984 3,089 15,050 | 7,169 5,480 3,971 1,331 160,958 2,481 158,477 99,486 92,041 4,575 3,301 3,145 14,916 | 7,391 6,129 4,232 1,736 155,726 2,740 152,986 92,733 86,766 3,691 3,127 3,019 15,614 | 7,549 5,032 3,534 1,316 179,381 3,353 176,027 110,313 103,701 4,498 3,045 3,089 18,374 | 6,577 4,719 3,316 1,224 110,540 2,294 108,246 62,543 55,029 4,985 2,711 2,379 11,855 | 6,165 4,736 3,400 1,179 107,406 1,807 105,599 65,711 60,056 3,381 2,415 2,199 10,568 | 6,357 4,651 3,153 1,330 123,798 1,915 121,883 78,929 73,068 3,333 2,465 2,333 11,405 | 6,375 4,726 3,217 1,328 137,027 2,120 134,907 86,514 79,553 4,357 2,554 2,576 12,600 | 6,776 4,939 3,394 1,365 152,330 2,389 149,941 96,602 88,239 6,117 2,809 2,767 13,917 | 7,018 5,176 3,573 1,433 156,638 2,610 154,028 96,332 89,070 4,621 3,026 3,001 14,649 | 6,985 5,325 3,777 1,373 155,103 2,618 152,485 94,597 86,906 4,882 3,204 3,068 15,250 | 7,200 5,566 3,912 1,493 159,754 2,732 157,022 95,556 89,492 3,744 3,112 3,060 16,272 | 7,983 5,686 3,969 1,533 187,961 3,279 184,682 117,523 111,369 4,055 3,114 3,233 17,583 | 92 93 94 95 96 97 98 99 100 101 102 103 104 |
| 5,083 18,287 999 6,308 7,204 1,831 1,063 2,048 2,263 3,777 88,021 79,828 | 4,424 5,361 15,660 662 4,344 7,160 2,091 1,285 1,802 1,983 3,494 87,889 79,357 | 4,660 5,746 17,377 998 4,406 8,383 2,197 1,457 2,297 2,432 3,590 94,469 86,450 | 4,310 5,835 20,206 1,182 5,367 9,866 2,724 2,037 2,208 2,897 3,790 102,280 93,896 | 4,321 5,758 22,103 1,547 5,920 10,729 2,428 2,209 2,533 3,558 3,908 96,866 88,914 | 5,443 6,706 25,802 2,154 7,386 11,637 2,941 2,216 2,974 3,505 4,625 111,359 103,097 | 5,223 7,131 25,274 1,871 7,949 10,810 2,576 2,482 2,517 3,235 4,645 118,499 109,847 | 4,520 6,843 27,130 1,785 7,334 13,405 4,606 2,640 2,504 4,605 123,244 114,185 | 4,536 6,739 29,931 2,136 8,167 14,931 3,668 3,932 2,688 4,643 4,697 116,977 107,994 | 4,325 5,481 18,953 1,132 6,646 7,223 1,831 1,073 2,037 2,283 3,951 92,764 84,497 | 4,183 5,288 15,235 609 4,237 7,026 2,091 1,289 1,656 1,990 3,363 87,861 79,365 | 4,339 5,455 16,957 897 4,181 8,357 2,197 1,458 2,284 2,417 3,522 92,417 84,385 | 4,477 5,801 20,385 1,202 5,362 10,006 2,724 2,021 2,377 2,884 3,815 99,618 91,284 | 4,750 6,216 22,880 1,761 6,269 10,774 2,428 2,225 2,542 3,578 4,076 102,361 94,344 | 5,148 6,623 25,249 2,031 7,277 11,462 2,941 2,248 2,760 3,514 4,479 111,533 103,306 | 4,886 6,771 24,708 1,718 7,639 10,784 2,576 2,480 2,522 3,206 4,567 116,197 107,520 | 4,723 6,828 27,471 1,847 7,403 13,561 4,606 2,595 2,704 3,656 4,660 119,876 | 4,997 7,269 30,963 2,423 8,603 15,060 3,668 4,019 2,697 4,677 4,877 123,394 114,328 | 105 106 107 108 109 110 111 112 113 114 115 116 |
| 10,682 4,959 3,708 1,704 2,658 17,060 18,696 4,639 8,012 981 6,729 7,459 2,273 734 | 10,501 2,878 3,429 1,295 2,717 15,832 21,068 5,030 8,815 1,018 6,776 7,962 2,676 570 | 11,663 2,437 3,352 1,385 2,970 15,965 25,058 5,742 9,659 1,022 7,198 7,452 2,335 567 | 12,205 2,160 3,277 1,372 3,318 16,430 29,356 6,029 11,083 1,092 7,572 7,810 2,248 575 | 11,991 2,717 3,661 1,286 3,184 16,272 26,206 5,651 9,827 975 7,145 7,387 2,005 565 | 13,575 3,930 4,190 1,439 3,571 19,194 30,380 6,400 11,546 1,170 7,702 7,657 1,979 605 | 14,716 4,238 4,401 1,681 3,913 20,130 30,189 8,374 12,793 1,174 8,239 7,973 2,430 679 | 15,094 4,491 4,584 2,033 4,173 20,931 30,482 9,015 13,434 1,125 8,822 8,230 2,362 830 | 14,240 4,653 5,148 1,898 4,061 22,011 26,130 9,097 11,408 1,043 8,305 8,176 2,308 807 | 11,371 5,000 3,742 1,824 2,778 17,680 20,283 4,873 8,770 1,083 7,093 7,532 2,273 734 | 10,548 2,817 3,349 1,272 2,727 15,422 21,392 5,143 8,876 995 6,825 7,925 2,676 570 | 11,085 2,437 3,335 1,352 2,914 15,842 24,387 5,487 9,453 987 7,107 7,466 2,335 567 | 12,047 2,181 3,340 1,308 3,243 16,343 28,115 5,938 10,471 1,048 7,251 7,760 2,248 575 | 12,745 2,739 3,675 1,390 3,324 16,819 28,319 5,963 10,770 1,084 7,517 7,453 2,005 566 | 13,711 3,858 4,100 1,436 3,593 18,729 30,757 6,559 11,645 1,141 7,777 7,622 1,979 605 | 14,092 4,242 4,379 1,650 3,847 20,087 29,423 8,004 12,506 1,134 8,154 7,998 2,430 679 | 14,828 4,538 4,683 1,963 4,078 20,890 28,757 8,914 12,680 1,084 8,459 8,174 2,362 830 | 15,181 4,703 5,184 2,025 4,235 22,817 28,233 9,579 12,478 1,161 8,730 8,260 2,308 807 | 118 119 120 121 122 123 124 125 126 127 128 129 130 131 |
| 31,546 7,131 3,672 948 562 1,949 24,415 11,017 2,105 2,251 9,042 | 32,423 7,643 4,561 762 540 1,780 24,781 11,513 1,595 2,200 9,474 | 42,337 9,538 6,221 402 664 2,252 32,799 15,522 2,306 2,850 12,121 | 52,858 12,163 8,384 443 762 2,575 40,695 20,296 3,492 3,261 13,646 | 50,146 12,285 8,381 309 839 2,756 37,861 16,810 3,370 3,288 14,393 | 56,662 14,185 9,816 385 959 3,026 42,476 19,312 3,649 3,726 15,789 | 57,118 12,794 8,760 385 822 2,827 44,323 19,962 3,538 4,133 16,691 | 61,667 13,149 8,945 512 880 2,813 48,518 23,009 4,199 4,506 16,804 | 61,760 13,988 9,490 396 942 3,160 47,773 20,684 4,052 4,945 18,091 | 32,820 7,064 3,614 1,011 531 1,908 25,756 11,874 2,243 2,312 9,327 | 32,200 7,375 4,447 742 507 1,679 24,826 11,643 1,639 2,180 9,364 | 43,734 10,099 6,614 402 746 2,337 33,635 16,336 2,466 2,829 12,004 | 50,410 11,937 8,162 401 745 2,630 38,473 18,495 3,150 3,240 13,588 | 51,704 12,124 8,310 329 790 2,696 39,580 17,953 3,545 3,355 14,727 | 56,234 13,693 9,561 383 907 2,842 42,542 19,445 3,712 3,711 15,675 | 59,070 13,711 9,351 401 941 3,018 45,359 20,786 3,790 4,135 16,647 | 58,585 12,886 8,680 478 862 2,865 45,699 20,910 3,709 4,452 16,628 | 64,036 14,052 9,633 426 895 3,098 49,984 22,133 4,235 5,055 18,561 | 132 133 134 135 136 137 138 139 140 141 142 |
| 98,108 48,341 23,992 18,863 5,486 49,767 7,266 1,858 7,748 24,482 4,793 3,874 15,815 3,906 4,507 12,260 8,697 | 101,869 47,868 22,862 19,373 5,632 54,001 8,282 2,279 7,144 27,142 4,771 4,879 17,492 3,582 5,572 11,761 8,298 | 114,224 55,346 28,579 20,832 5,936 58,878 9,244 2,673 9,321 27,460 4,619 4,223 18,618 4,013 6,166 12,789 9,054 | 118,253 53,250 24,941 22,434 5,875 65,003 11,370 3,042 9,835 28,086 4,837 4,350 18,899 5,584 7,085 12,694 8,533 | 104,853 50,765 24,724 20,370 5,671 54,088 7,358 2,158 7,154 26,178 5,203 4,189 16,766 4,532 6,708 13,961 9,754 | 116,678 54,026 26,773 21,017 6,235 62,651 9,067 2,485 7,664 30,803 4,605 8,028 13,132 8,694 | 133,858 63,379 34,516 22,170 6,693 70,479 9,915 3,132 10,313 34,584 6,151 5,426 23,006 4,890 7,644 14,125 9,669 | 131,172 57,775 29,512 21,908 6,355 73,397 11,457 3,744 11,501 32,116 5,604 4,645 21,868 6,186 8,393 14,916 | 117,609 56,396 28,108 22,203 6,084 61,214 7,316 2,446 7,481 30,622 20,234 5,626 4,762 20,234 5,281 8,068 13,664 9,331 | 107,209 50,991 25,836 19,221 5,933 56,218 8,905 2,245 9,224 26,743 4,922 4,108 17,713 4,206 4,895 12,655 8,924 | 105,780 49,502 24,541 19,411 5,550 56,278 8,840 2,532 8,312 27,026 4,608 4,328 18,089 3,976 5,592 11,966 8,509 | 106,719 50,805 24,657 20,504 5,644 55,914 9,003 2,498 8,390 25,678 4,243 16,855 4,137 6,208 12,572 8,902 | 112,745 53,508 25,309 22,366 5,803 59,238 9,414 2,576 8,123 27,723 4,908 4,647 18,168 4,766 6,635 12,311 8,247 | 114,793 53,590 26,896 6,126 61,203 9,000 2,660 8,841 28,727 5,384 4,494 18,849 4,869 7,106 14,162 9,954 | 121,174 56,002 28,754 21,092 6,156 65,172 9,651 2,763 8,997 30,629 5,854 5,037 19,738 5,097 8,035 13,364 8,926 | 125,432 58,332 22,139 6,378 67,101 9,657 2,931 9,192 32,559 6,075 5,438 21,049 7,722 14,002 9,546 | 125,161 58,021 30,061 21,666 6,294 67,140 9,487 3,166 9,602 31,766 5,728 4,956 21,081 5,288 7,911 14,608 | 128,737 59,716 30,464 22,688 6,564 69,020 8,942 2,977 9,103 33,736 5,829 5,127 22,779 5,699 8,565 13,778 9,445 | 143 144 145 146 147 148 149 150 151 152 153 154 155 156 157 158 159 |
| 3,564 | 3,462 | 3,735 | 4,161 | 4,208 | 4,438 | 4,456 | 4,434 | 4,333 | 3,731 | 3,456 | 3,669 | 4,064 | 4,208 | 4,438 | 4,456 | 4,434 | 4,333 | 160 |

Table 3. Private Services

| Line | | | | | | | | |
|----------|--------------------------------------------------------------------------|------------------|-------------------|-------------------|-----------------|-----------------|-----------------|-----------------|
| Line | | | | | | Not seasona | Illy adjusted | |
| | | 2008 | 2009 | 2010 | | 200 | 09 | |
| | | | | | I | II | III | IV |
| 1 | Exports of private services | 519,540 | 487,867 | 530,274 | 117,494 | 117,511 | 124,458 | 128,404 |
| 2 | Travel (table 1, line 6) | 110,423 | 94,191 | 103,505 | 20,760 | 23,930 | 27,336 | 22,165 |
| 3 | Passenger fares (table 1, line 7) Other transportation (table 1, line 8) | 30,957 44,016 | 26,103 35,533 | 30,931 39,936 | 6,584 8,336 | 6,230 8,659 | 6,988 8,978 | 6,300 9,559 |
| 5 | Freight | 22,455 | 17,466 | 19,768 | 4,109 | 4,160 | 4,390 | 4,806 |
| 6 | Port services | 21,561 | 18,067 | 20,168 | 4,227 | 4,499 | 4,588 | 4,753 |
| 7 | Royalties and license fees (table 1, line 9) | 102,125 | 97,183 | 105,583 | 21,492 | 23,517 | 23,027 | 29,146 |
| 8 | Índustrial processes ² | 37,685 | 33,785 | 35,818 | 7,262 | 7,937 | 8,526 | 10,060 |
| 9 | Other ³ | 64,440 | 63,397 | 69,765 | 14,230 | 15,580 | 14,501 | 19,086 |
| 10 | U.S. parents' receipts from their foreign affiliates | 64,326 | 60,499 | 63,068 | 13,146 | 14,581 | 14,781 | 17,992 |
| 11 12 | U.S. affiliates' receipts from their foreign parent groups | 3,274 34,525 | 3,282 33,402 | 3,327 39,188 | 765 7,581 | 822 8,115 | 884 7,363 | 811 10,343 |
| 13 | Other private services (table 1, line 10) | 232,019 | 234,858 | 250,320 | 60,321 | 55,175 | 58,128 | 61,234 |
| | By type: 1 | , | , | , | , | ŕ | , | , |
| 14 15 | Education | 17,956 63,027 | 19,948 62,444 | 21,291 66,387 | 8,191 15,735 | 2,420 15,729 | 5,631 14,943 | 3,705 16,036 |
| 16 | Insurance services | 13,403 | 14,427 | 14,605 | 3,569 | 3,687 | 3,592 | 3,578 |
| 17 18 | Telecommunications | 9,999 116,281 | 10,053 117,793 | 11,095 126,296 | 2,424 27,895 | 2,456 28,339 | 2,608 28,797 | 2,565 32,762 |
| 19 | Other services ⁴ | 11,353 | 10,193 | 10,646 | 2,506 | 2,543 | 2,556 | 2,588 |
| 20 | By affiliation: U.S. parents' receipts from their foreign affiliates | 48,016 | 49,052 | 52,129 | 11,877 | 11,812 | 11,373 | 13,991 |
| 21 | U.S. affiliates' receipts from their foreign parent groups | 26,109 | 27,231 | 28,622 | 6,220 | 6,719 | 6,512 | 7,781 |
| 22 | U.S. receipts from unaffiliated foreigners | 157,894 | 158,574 | 169,569 | 42,224 | 36,644 | 40,244 | 39,462 |
| 23 | Imports of private services | 371,196 | 346,020 | 368,036 | 81,386 | 87,886 | 89,386 | 87,362 |
| 24 25 | Travel (table 1, line 23) | 80,494 31,841 | 74,118 25,137 | 75,507 27,279 | 16,518 6,100 | 20,295 6,504 | 21,102 6,574 | 16,203 5,959 |
| 26 | Other transportation (table 1, liné 25) | 56,696 | 42,591 | 51,202 | 10,893 | 10,328 | 10,588 | 10,782 |
| 27 28 | Freight Port services | 42,634 14,061 | 29,795 12,797 | 37,915 13,288 | 7,723 3,170 | 7,048 3,281 | 7,355 3,233 | 7,669 3,114 |
| 29 | Royalties and license fees (table 1. line 26) | 29,623 | 29.849 | 33,450 | 7,039 | 7.464 | 7,219 | 8.126 |
| | By type: 1 | , i | -, | , | , | , - | , | -, |
| 30 31 | Industrial processes ² Other ³ | 16,223 13,400 | 16,763 13,086 | 19,672 13,778 | 3,770 3,270 | 4,073 3,391 | 4,068 3,151 | 4,852 3,273 |
| 32 | By affiliation: U.S. parents' payments to their foreign affiliates | 4,756 | 5.053 | 5.322 | 1,271 | 1,372 | 1.252 | 1.158 |
| 33 | U.S. affiliates' payments to their foreign parent groups | 16,663 | 16,108 | 18,048 | 3,768 | 3,901 | 3,867 | 4,572 |
| 34 | U.S. payments to unaffiliated foreigners | 8,204 | 8,687 | 10,080 | 2,000 | 2,191 | 2,101 | 2,395 |
| 35 | Other private services (table 1, line 27) | 172,543 | 174,325 | 180,598 | 40,836 | 43,295 | 43,903 | 46,292 |
| 36 37 | By type: 1 Education | 5,143 | 5,357 | 5,677 | 1,026 | 1,356 | 1,784 | 1,191 |
| 37 38 | Financial services | 17,218 58,913 | 13,597 63,614 | 13,803 61,767 | 3,000 16,013 | 3,400 16,068 | 3,357 15,887 | 3,841 15,646 |
| 39 | Telecommunications | 7,761 | 7,493 | 8,006 | 1,716 | 1,842 | 1,947 | 1,988 |
| 40 41 | Business, professional, and technical services | 82,796 713 | 83,559 705 | 90,585 759 | 18,912 169 | 20,455 175 | 20,749 | 23,443 181 |
| | Other services ⁴ | | | | | | | |
| 42 43 | U.S. parents' payments to their foreign affiliates | 42,579 21,248 | 42,099 22,202 | 44,624 23,705 | 9,354 4,919 | 10,531 5,306 | 10,132 5,571 | 12,082 6,406 |
| 43 | U.S. payments to unaffiliated foreigners | 108,716 | 110,025 | 112,269 | 26,562 | 27,458 | 28,201 | 27,804 |
| | Supplemental detail on insurance transactions: | | | | | | | |
| 45 | Premiums received ⁵ | 22,801 | 23,873 | 24,774 | 5,899 | 6,176 | 5,908 | 5,891 |
| 46 | Actual losses paid | 14,003 | 11,724 | 16,718 | 3,004 | 2,822 | 2,838 | 3,060 |
| 47 | Premiums paid 5 | 97,023 | 101,945 | 98,668 | 26,391 | 25,796 | 25,107 | 24,651 |
| 48 | Actual losses recovered | 49,799 | 50,768 | 50,648 | 12,424 | 12,754 | 12,794 | 12,796 |
| 49 | Memoranda: Balance on goods (table 1, line 72) | -830,109 | -505,910 | -645,857 | -106,987 | -110,835 | -144,811 | -143,277 |
| 50 | Balance on private services (line 1 minus line 23) | 148,344 | 141,847 | 162,238 | 36,108 | 29,624 | 35,072 | 41,043 |
| 51 | Balance on goods and private services (lines 49 and 50) | -681,765 | -364,063 | -483,618 | -70,879 | -81,210 | -109,740 | -102,234 |

Transactions

| | Not s | easonally adju | ısted | | | | | Se | asonally adjust | ed | | | | |
|---------------|----------|------------------------------------------------|----------|---------------|---------------|---------------|----------|----------|-----------------|----------|---------------|---------------|----------|------|
| - | 201 | 10 | | 2011 | | 20 | 09 | | | 20 | 10 | | 2011 | Line |
| 1 | II | III | IV | P | 1 | II | III | IV | I | II | III | IV | P | |
| 124,574 | 127,834 | 139,578 | 138,287 | 137,562 | 120,190 | 119,692 | 120,082 | 127,904 | 127,248 | 130,443 | 134,902 | 137,681 | 140,435 | 1 |
| 21,976 | 25,989 | 30,268 | 25,272 | 23,961 | 23,710 | 23,147 | 23,476 | 23,858 | 25,212 | 25,395 | 26,203 | 26,695 | 27,561 | 2 |
| 6,740 | 7,478 | 8,871 | 7,841 | 7,864 | 6,976 | 6,398 | 6,332 | 6,397 | 7,135 | 7,725 | 8,076 | 7,994 | 8,362 | 3 |
| 9,473 | 10,089 | 10,131 | 10,244 | 10,335 | 8,677 | 8,583 | 8,870 | 9,403 | 9,719 | 9,998 | 10,098 | 10,121 | 10,529 | 4 |
| 4,736 | 5,024 | 4,929 | 5,079 | 4,999 | 4,216 | 4,130 | 4,394 | 4,726 | 4,870 | 4,978 | 4,920 | 5,000 | 5,137 | 5 |
| 4,736 | 5,065 | 5,202 | 5,164 | 5,335 | 4,461 | 4,453 | 4,476 | 4,677 | 4,848 | 5,020 | 5,178 | 5,121 | 5,392 | 6 |
| 24,924 | 26,305 | 26,046 | 28,308 | 26,494 | 22,136 | 23,574 | 23,671 | 27,802 | 25,615 | 26,227 | 26,720 | 27,021 | 27,165 | 7 |
| 8,321 | 9,280 | 9,002 | 9,215 | 9,393 | 7,262 | 7,937 | 8,526 | 10,060 | 8,321 | 9,280 | 9,002 | 9,215 | 9,393 | 8 |
| 16,602 | 17,025 | 17,044 | 19,093 | 17,101 | 14,874 | 15,637 | 15,145 | 17,741 | 17,293 | 16,948 | 17,718 | 17,806 | 17,773 | |
| 14,629 | 15,533 | 15,898 | 17,008 | 16,139 | 13,485 | 14,673 | 14,777 | 17,565 | 14,997 | 15,606 | 15,900 | 16,565 | 16,534 | 10 |
| 746 | 810 | 865 | 905 | 903 | 765 | 822 | 884 | 811 | 746 | 810 | 865 | 905 | 903 | 11 |
| 9,548 | 9,962 | 9,283 | 10,395 | 9,452 | 7,886 | 8,080 | 8,011 | 9,426 | 9,871 | 9,811 | 9,955 | 9,551 | 9,728 | 12 |
| 61,462 | 57,974 | 64,262 | 66,622 | 68,908 | 58,691 | 57,989 | 57,734 | 60,444 | 59,568 | 61,097 | 63,805 | 65,851 | 66,818 | 13 |
| 8,757 | 2,570 | 6,013 | 3,952 | 9,381 | 4,858 | 4,955 | 5,055 | 5,079 | 5,186 | 5,275 | 5,373 | 5,458 | 5,549 | 14 |
| 15,651 | 15,699 | 16,785 | 18,252 | 18,305 | 15,735 | 15,729 | 14,943 | 16,036 | 15,651 | 15,699 | 16,785 | 18,252 | 18,305 | 15 |
| 3,420 | 3,487 | 3,729 | 3,968 | 4,106 | 3,569 | 3,687 | 3,592 | 3,578 | 3,420 | 3,487 | 3,729 | 3,968 | 4,106 | 16 |
| 2,680 | 2,664 | 2,818 | 2,934 | 3,046 | 2,424 | 2,456 | 2,608 | 2,565 | 2,680 | 2,664 | 2,818 | 2,934 | 3,046 | 17 |
| 28,355 | 30,868 | 32,242 | 34,831 | 31,374 | 29,598 | 28,618 | 28,979 | 30,598 | 30,032 | 31,287 | 32,425 | 32,553 | 33,116 | 18 |
| 2,600 | 2,685 | 2,675 | 2,686 | 2,696 | 2,506 | 2,543 | 2,556 | 2,588 | 2,600 | 2,685 | 2,675 | 2,686 | 2,696 | 19 |
| 11,646 | 12,579 | 13,317 | 14,587 | 13,786 | 12,329 | 11,898 | 11,506 | 13,320 | 11,974 | 12,705 | 13,584 | 13,865 | 14,088 | 20 |
| 6,789 | 6,802 | 6,936 | 8,094 | 7,368 | 6,501 | 6,777 | 6,908 | 7,046 | 7,049 | 6,893 | 7,303 | 7,377 | 7,605 | 21 |
| 43,027 | 38,593 | 44,009 | 43,941 | 47,754 | 39,862 | 39,315 | 39,319 | 40,078 | 40,545 | 41,499 | 42,918 | 44,609 | 45,124 | 22 |
| 85,182 | 93,800 | 97,193 21,823 7,277 14,134 10,639 3,495 | 91,860 | 90,315 | 85,936 | 84,909 | 86,737 | 88,438 | 89,932 | 91,039 | 94,141 | 92,923 | 94,692 | 23 |
| 16,448 | 20,658 | | 16,578 | 16,392 | 19,098 | 17,832 | 18,545 | 18,643 | 19,085 | 18,291 | 19,077 | 19,054 | 18,942 | 24 |
| 5,945 | 7,260 | | 6,797 | 7,207 | 6,408 | 6,024 | 6,329 | 6,376 | 6,228 | 6,770 | 7,022 | 7,259 | 7,552 | 25 |
| 11,172 | 12,878 | | 13,018 | 12,988 | 11,426 | 10,394 | 10,224 | 10,547 | 11,919 | 13,018 | 13,600 | 12,666 | 13,451 | 26 |
| 8,044 | 9,527 | | 9,705 | 9,627 | 8,126 | 7,032 | 7,069 | 7,567 | 8,653 | 9,577 | 10,197 | 9,488 | 9,936 | 27 |
| 3,128 | 3,352 | | 3,313 | 3,361 | 3,300 | 3,362 | 3,155 | 2,980 | 3,266 | 3,441 | 3,403 | 3,178 | 3,514 | 28 |
| 9,000 | 7,876 | 7,960 | 8,614 | 8,503 | 7,031 | 7,495 | 7,407 | 7,915 | 8,998 | 7,916 | 8,177 | 8,359 | 8,480 | 29 |
| 4,969 | 4,737 | 4,875 | 5,091 | 5,048 | 3,779 | 4,051 | 4,167 | 4,765 | 4,993 | 4,702 | 4,986 | 4,991 | 5,063 | 30 |
| 4,031 | 3,139 | 3,085 | 3,522 | 3,455 | 3,252 | 3,443 | 3,241 | 3,149 | 4,005 | 3,213 | 3,191 | 3,368 | 3,417 | 31 |
| 1,385 | 1,167 | 1,243 | 1,527 | 1,548 | 1,271 | 1,372 | 1,252 | 1,158 | 1,385 | 1,167 | 1,243 | 1,527 | 1,548 | 32 |
| 4,363 | 4,485 | 4,452 | 4,749 | 4,482 | 3,815 | 3,903 | 4,058 | 4,331 | 4,424 | 4,493 | 4,669 | 4,462 | 4,529 | 33 |
| 3,253 | 2,224 | 2,264 | 2,338 | 2,473 | 1,945 | 2,220 | 2,097 | 2,425 | 3,189 | 2,255 | 2,265 | 2,370 | 2,403 | 34 |
| 42,617 | 45,128 | 45,999 | 46,853 | 45,225 | 41,973 | 43,164 | 44,231 | 44,957 | 43,702 | 45,045 | 46,265 | 45,585 | 46,267 | 35 |
| 1,073 | 1,443 | 1,911 | 1,250 | 1,125 | 1,330 | 1,326 | 1,331 | 1,370 | 1,394 | 1,414 | 1,429 | 1,440 | 1,462 | 36 |
| 3,297 | 3,387 | 3,291 | 3,828 | 3,842 | 3,000 | 3,400 | 3,357 | 3,841 | 3,297 | 3,387 | 3,291 | 3,828 | 3,842 | 37 |
| 14,870 | 15,718 | 16,066 | 15,113 | 15,372 | 16,013 | 16,068 | 15,887 | 15,646 | 14,870 | 15,718 | 16,066 | 15,113 | 15,372 | 38 |
| 2,031 | 1,920 | 2,049 | 2,007 | 1,990 | 1,716 | 1,842 | 1,947 | 1,988 | 2,031 | 1,920 | 2,049 | 2,007 | 1,990 | 39 |
| 21,157 | 22,470 | 22,492 | 24,465 | 22,705 | 19,745 | 20,354 | 21,530 | 21,930 | 21,922 | 22,416 | 23,240 | 23,006 | 23,411 | 40 |
| 189 | 190 | 190 | 191 | 190 | 169 | 175 | 180 | 181 | 189 | 190 | 190 | 191 | 190 | 41 |
| 10,406 | 11,171 | 10,851 | 12,196 | 11,127 | 9,966 | 10,277 | 10,627 | 11,228 | 10,944 | 10,943 | 11,304 | 11,433 | 11,598 | 42 |
| 5,572 | 5,653 | 6,143 | 6,337 | 5,925 | 5,043 | 5,403 | 5,754 | 6,002 | 5,690 | 5,762 | 6,324 | 5,929 | 6,045 | 43 |
| 26,638 | 28,304 | 29,006 | 28,320 | 28,172 | 26,964 | 27,484 | 27,850 | 27,727 | 27,068 | 28,339 | 28,637 | 28,224 | 28,625 | 44 |
| 5,701 | 5,819 | 6,369 | 6,885 | 7,069 | 5,899 | 6,176 | 5,908 | 5,891 | 5,701 | 5,819 | 6,369 | 6,885 | 7,069 | 45 |
| 4,596 | 3,831 | 4,081 | 4,209 | 4,221 | 3,004 | 2,822 | 2,838 | 3,060 | 4,596 | 3,831 | 4,081 | 4,209 | 4,221 | 46 |
| 23,656 | 25,204 | 25,882 | 23,927 | 24,148 | 26,391 | 25,796 | 25,107 | 24,651 | 23,656 | 25,204 | 25,882 | 23,927 | 24,148 | 47 |
| 12,673 | 12,674 | 12,610 | 12,691 | 12,874 | 12,424 | 12,754 | 12,794 | 12,796 | 12,673 | 12,674 | 12,610 | 12,691 | 12,874 | 48 |
| -133,818 | -164,817 | -186,377 | -160,845 | -159,707 | -122,315 | -111,916 | -129,525 | -142,154 | -152,832 | -165,958 | -167,822 | -159,245 | -182,452 | 49 |
| 39,392 | 34,034 | 42,385 | 46,427 | 47,247 | 34,253 | 34,783 | 33,346 | 39,466 | 37,316 | 39,403 | 40,760 | 44,758 | 45,743 | 50 |
| -94,426 | -130,783 | -143,991 | -114,418 | -112,460 | -88,061 | -77,133 | -96,179 | -102,688 | -115,516 | -126,555 | -127,061 | -114,486 | -136,709 | 51 |

Table 4. Investment [Millions

| | | | | | | Not seasona | ally adjusted | |
|----------------|---------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Line | | 2008 | 2009 | 2010 | | 20 | 09 | |
| | | | | | I | II | III | IV |
| 1 | Income receipts on U.Sowned assets abroad (table 1, line 13) | 808,721 | 594,319 | 657,963 | 144,149 | 145,170 | 148,353 | 156,647 |
| 2 3 4 | Direct investment receipts (table 1, line 14) Earnings | 413,739 405,541 8,198 | 356,203 348,958 7,246 | 432,000 426,013 5,987 | 76,972 75,145 1,827 | 86,464 84,612 1,852 | 91,882 89,936 1,946 | 100,885 99,265 1,619 |
| 5 | Other private receipts (table 1, line 15) | 389,881 | 233,324 | 224,469 | 64,732 | 57,617 | 55,734 | 55,241 |
| 6 7 8 | Income on foreign securities Dividends Interest | 228,859 143,918 84,941 | 181,154 108,592 72,562 | 187,744 110,380 77,365 | 47,803 29,967 17,836 | 43,077 25,327 17,751 | 44,720 26,226 18,495 | 45,553 27,072 18,481 |
| 9 10 11 | Interest on claims reported by banks and securities brokers ¹ | 113,130 87,655 25,476 | 31,899 25,276 6,623 | 22,735 19,310 3,425 | 10,926 8,367 2,559 | 9,065 7,060 2,005 | 6,502 5,301 1,201 | 5,406 4,548 858 |
| 12 | Interest on claims reported by nonbanking concerns | 47,891 | 20,271 | 13,990 | 6,004 | 5,475 | 4,511 | 4,282 |
| 13 | U.S. government receipts (table 1, line 16) | 5,101 | 4,792 | 1,494 | 2,445 | 1,089 | 737 | 521 |
| 14 | Income payments on foreign-owned assets in the United States (table 1, line 30) | 650,880 | 457,261 | 483,504 | 114,348 | 111,917 | 110,661 | 120,335 |
| 15 16 17 | Direct investment payments (table 1, line 31) Earnings | 129,447 104,854 24,593 | 94,025 70,042 23,983 | 151,361 127,673 23,688 | 11,725 6,266 5,459 | 21,309 15,680 5,629 | 25,078 18,926 6,152 | 35,913 29,170 6,743 |
| 18 | Other private payments (table 1, line 32) | 354,609 | 218,881 | 196,004 | 63,699 | 54,230 | 50,675 | 50,277 |
| 19 20 21 | Income on U.S. corporate securities | 219,893 70,137 149,756 | 186,811 59,744 127,066 | 175,457 59,859 115,598 | 52,267 17,259 35,008 | 45,049 14,446 30,603 | 44,344 13,956 30,389 | 45,151 14,084 31,067 |
| 22 23 24 | Interest on liabilities reported by banks and securities brokers ² | 104,511 79,744 24,768 | 22,394 14,781 7,613 | 13,720 8,057 5,663 | 8,235 5,892 2,343 | 6,484 4,548 1,936 | 4,284 2,496 1,788 | 3,391 1,845 1,545 |
| 25 | Interest on liabilities reported by nonbanking concerns | 30,204 | 9,677 | 6,827 | 3,197 | 2,697 | 2,047 | 1,736 |
| 26 | U.S. government payments (table 1, line 33) | 166,824 | 144,355 | 136,139 | 38,924 | 36,378 | 34,908 | 34,145 |
| | Memorandum: Balance on investment income (line 1 minus line 14) | 157,840 | 137,058 | 174,458 | 29,801 | 33,253 | 37,692 | 36,312 |

Income of dollars]

| | Not s | easonally adju | sted | | | | | Sea | asonally adjust | ed | | | | |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------|
| | 20 | 10 | | 2011 | | 200 | 09 | | | 20 | 10 | | 2011 | Line |
| 1 | II | III | IV | P | 1 | II | III | IV | 1 | П | III | IV | P | |
| 156,530 | 165,420 | 166,211 | 169,802 | 175,494 | 144,707 | 143,676 | 147,977 | 157,960 | 157,540 | 163,708 | 165,793 | 170,921 | 176,655 | 1 |
| 101,554 100,075 1,479 | 109,360 107,884 1,476 | 110,068 108,547 1,521 | 111,018 109,508 1,511 | 114,794 113,249 1,545 | 77,499 75,671 1,827 | 84,942 83,089 1,852 | 91,504 89,558 1,946 | 102,259 100,639 1,619 | 102,518 101,039 1,479 | 107,629 106,153 1,476 | 109,653 108,132 1,521 | 112,199 110,689 1,511 | 115,896 114,351 1,545 | 2 3 4 |
| 54,584 | 55,729 | 55,785 | 58,371 | 60,301 | 64,732 | 57,617 | 55,734 | 55,241 | 54,584 | 55,729 | 55,785 | 58,371 | 60,301 | 5 |
| 45,996 27,056 18,939 | 46,307 27,012 19,295 | 46,337 27,429 18,908 | 49,105 28,883 20,222 | 50,611 30,263 20,348 | 47,803 29,967 17,836 | 43,077 25,327 17,751 | 44,720 26,226 18,495 | 45,553 27,072 18,481 | 45,996 27,056 18,939 | 46,307 27,012 19,295 | 46,337 27,429 18,908 | 49,105 28,883 20,222 | 50,611 30,263 20,348 | 6 7 8 |
| 4,870 4,175 694 | 6,000 5,076 924 | 5,996 5,061 935 | 5,870 4,998 872 | 5,899 5,012 887 | 10,926 8,367 2,559 | 9,065 7,060 2,005 | 6,502 5,301 1,201 | 5,406 4,548 858 | 4,870 4,175 694 | 6,000 5,076 924 | 5,996 5,061 935 | 5,870 4,998 872 | 5,899 5,012 887 | 9 10 11 |
| 3,719 | 3,423 | 3,453 | 3,396 | 3,791 | 6,004 | 5,475 | 4,511 | 4,282 | 3,719 | 3,423 | 3,453 | 3,396 | 3,791 | 12 |
| 392 | 331 | 358 | 413 | 399 | 2,476 | 1,117 | 739 | 460 | 438 | 350 | 355 | 351 | 458 | 13 |
| 116,699 | 119,240 | 120,482 | 127,084 | 118,025 | 115,064 | 112,356 | 111,056 | 118,785 | 118,856 | 118,222 | 117,727 | 128,700 | 119,635 | 14 |
| 33,823 28,251 5,572 | 36,074 30,079 5,995 | 38,220 32,880 5,339 | 43,245 36,463 6,782 | 33,121 27,661 5,460 | 12,441 6,484 5,957 | 21,748 15,957 5,791 | 25,473 19,355 6,117 | 34,363 28,246 6,117 | 35,980 29,939 6,041 | 35,056 28,888 6,168 | 35,465 30,109 5,355 | 44,861 38,737 6,123 | 34,731 28,765 5,965 | 15 16 17 |
| 48,916 | 48,997 | 48,098 | 49,993 | 51,060 | 63,699 | 54,230 | 50,675 | 50,277 | 48,916 | 48,997 | 48,098 | 49,993 | 51,060 | 18 |
| 44,286 14,154 30,132 | 43,548 14,879 28,669 | 42,692 14,919 27,773 | 44,932 15,908 29,024 | 45,975 17,388 28,587 | 52,267 17,259 35,008 | 45,049 14,446 30,603 | 44,344 13,956 30,389 | 45,151 14,084 31,067 | 44,286 14,154 30,132 | 43,548 14,879 28,669 | 42,692 14,919 27,773 | 44,932 15,908 29,024 | 45,975 17,388 28,587 | 19 20 21 |
| 3,066 1,636 1,430 | 3,668 2,124 1,544 | 3,619 2,231 1,388 | 3,367 2,066 1,301 | 3,264 2,040 1,223 | 8,235 5,892 2,343 | 6,484 4,548 1,936 | 4,284 2,496 1,788 | 3,391 1,845 1,545 | 3,066 1,636 1,430 | 3,668 2,124 1,544 | 3,619 2,231 1,388 | 3,367 2,066 1,301 | 3,264 2,040 1,223 | 22 23 24 |
| 1,564 | 1,781 | 1,788 | 1,695 | 1,822 | 3,197 | 2,697 | 2,047 | 1,736 | 1,564 | 1,781 | 1,788 | 1,695 | 1,822 | 25 |
| 33,960 | 34,169 | 34,164 | 33,846 | 33,844 | 38,924 | 36,378 | 34,908 | 34,145 | 33,960 | 34,169 | 34,164 | 33,846 | 33,844 | 26 |
| 39,831 | 46,180 | 45,729 | 42,718 | 57,469 | 29,643 | 31,320 | 36,921 | 39,175 | 38,684 | 45,486 | 48,066 | 42,221 | 57,020 | 27 |

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States [Millions of dollars]

| | | | | | | | | Not sea | sonally ad | justed | | | | Amounts |
|--------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|
| Line | (Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.) | 2008 | 2009 | 2010 | | 20 | 09 | | | 20 | 10 | | 2011 | outstanding March 31, |
| | | | | | I | II | III | IV | I | II | III | IV | P | 2011 |
| A1 2 3 4 | U.S. official reserve assets, net (table 1, line 41) | -4,848 0 -106 -3,473 | -52,256 0 -48,230 -3,357 | -1,834 0 -31 -1,293 | -982 0 -15 -754 | -3,632 0 -8 -3,485 | - 49,021 0 -47,720 -1.098 | 1,379 0 -487 1,980 | -773 0 -7 -581 | −165 0 −6 −77 | -1,096 0 -8 -956 | 200 0 -10 321 | -3,619 0 1,961 -6.428 | 504,346 376,297 56,543 19,332 |
| 5 | Foreign currencies (table 1, line 45) | -1,269 | -669 | - 510 | -213 | -139 | -203 | -114 | -185 | -82 | -132 | -111 | 848 | 52,174 |
| B1 | Foreign official assets in the United States, net (table 1, line 56) | 554,634 | 480,237 | 349,754 | 109,438 | 129,251 | 109,108 | 132,440 | 89,751 | 66,736 | 135,477 | 57,790 | 70,906 | 4,943,270 |
| 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 | U.S. Treasury securities (table 1, line 58) | 548,653 272,409 276,152 92 42,728 9,029 -149,676 -30,280 -35,691 6,020 -609 -119,396 -118,398 103,900 | 569,893 57,127 512,664 102 -132,569 58,182 -68,873 -30,837 -24,424 -10,156 3,743 -38,036 -38,068 32 53,604 | 397,797 -64,930 462,619 108 -80,817 12,124 -9,375 -10,926 -10,593 -673 340 1,551 1,552 -1 30,025 | 163,809 83,344 80,441 24 -18,297 2-7,611 -24,621 -7,355 4,365 -15,708 -15,708 -3 4,794 | 149,213 20,700 128,488 25 -28,437 924 -4,555 -811 3,096 -7,324 3,417 -3,744 -3,785 41 12,106 | 126,593 19,174 107,393 26 -56,632 53,365 -33,696 -13,041 -11,361 -1,654 -26 -20,655 -20,649 19,478 | 130,278 -66,091 196,342 27 -29,203 1,442 12,697 10,626 8,462 6,177 -4,013 2,071 2,071 0 17,226 | 97,364 -26,441 123,779 26 -12,527 -16,005 -16,873 -2,058 -2,332 868 869 869 -1 16,912 | 31,751 -46,981 78,705 27 13,377 2,503 3,888 -707 3,535 3,768 -8,010 4,595 4,595 0 15,217 | 188,994 44,365 144,602 27 -65,258 1,773 10,019 3,546 4,401 -4,324 3,469 6,473 0 -51 | 79,688 -35,873 115,533 28 -16,409 3,841 -7,277 3,108 -6,046 1,941 7,213 -10,385 -10,385 0 -2,053 | 33,256 -44,574 77,802 28 38,018 3,007 -4,025 -649 5,871 -1,073 -5,447 -3,376 0 650 | 3,335,412 418,579 2,915,396 1,437 671,674 114,856 174,082 151,278 93,925 49,496 7,857 22,804 22,770 34 |
| 17 18 19 20 21 22 | By area: Europe. Canada. Latin America and Caribbean. Asia. Africa. Other | -14,395 1,508 17,799 528,152 14,397 7,173 | 22,155 -5,057 4,930 394,673 18,064 45,472 | 51,382 1,531 17,793 279,295 1,817 –2,064 | -19,778 -2,852 -7,762 139,258 3,779 -3,207 | 37,809 964 931 84,933 2,792 1,822 | -15,121 -2,503 -3,198 81,924 6,023 41,983 | 19,245 -666 14,959 88,558 5,470 4,874 | 5,344 -524 -11,188 98,094 1,391 -3,366 | 34,086 1,839 5,050 22,990 3,177 -406 | 34,814 -326 29,501 70,661 -431 1,258 | -22,862 542 -5,570 87,550 -2,320 450 | 8,065 -215 22,950 48,589 -2,702 -5,781 | 637,904 17,391 374,217 3,780,411 55,619 77,728 |

Table 6. Selected U.S. Government Transactions

[Millions of dollars]

| | · | | - | | | | | Not seas | sonally adju | usted | | | |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------------|---------------------------|-------------------------|--------------|--------------------------|-------------------------|--------------------------|---------------------------|-------------------------|--------------------------|-------------------------|
| Line | | 2008 | 2009 | 2010 | | 200 | 9 | 1101 0000 | oriuny duji | 201 | 0 | | 2011 |
| | | | | | 1 | II | III | IV | I | II | III | IV | P |
| A1 | U.S. government grants and transactions increasing government assets, total | 568,587 | -496,851 | 39,738 | -234,754 | -182,236 | -43,982 | -35,878 | 3,254 | 13,231 | 11,068 | 12,185 | 11,969 |
| 2 | By category Grants, net | 36,620 | 42,359 | 44,870 | 8,864 | 11,082 | 13,220 | 9,193 | 12,288 | 10,007 | 11,177 | 11,398 | 10,992 |
| 2 3 4 | U.S. government current grants, net (table 1, line 36, with sign reversed) Financing military purchases 1 | 36,461 14,691 | 42,221 15,446 | 44,717 17,006 | 8,846 2,556 | 11,054 | 13,184 4,686 | 9,137 2,958 | 12,285 6,709 | 10,007 10,005 3,469 | 11,031 3,267 | 11,396 3,561 | 10,979 3,862 |
| 5 6 | Other grants | 21,770 | 26,773 | 27,711 | 6,288 | 5,808 | 8,498 | 6,179 | 5,576 | 6,536 | 7,764 | 7,835 | 7,117 |
| 7 | Debt forgiveness (table 1, part of line 39, with sign reversed) | 159 2,202 | 140 4,069 | 152 4,976 | 20 240 | | 36 616 | 56 1,266 | 3 1,247 | 1,835 | 146 1,027 | 2 867 | 13 1,014 |
| 9 10 11 | Capital subscriptions and contributions to international financial institutions, excluding IMF Credits repayable in U.S. dollars Credits repayable in other than U.S. dollars | 1,384 818 0 | 1,650 2,419 0 | 2,334 2,642 | 138 103 0 | 650 | 78 538 0 | 138 1,128 0 | 485 762 0 | 1,327 508 0 | 328 699 0 | 194 673 0 | 569 445 0 |
| 12 | Other long-term assets | 0 | Ö | 10 109 | 0 -243,858 | 0 | 0 | 0 | 0 0 -10,281 | 0 | 0 -1,136 | 0 -80 | 0 -36 |
| 14 | Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed) | 0 | 0 | -10,106 | 0 | 193,203 | -57,616 | 0 | 0 | 1,389 0 | 0 | 0 | 0 |
| 15 16 | Sales of agricultural commodities Interest | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 18 19 | Repayments of principal. Reverse grants. Other sources. | 0 0 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 0 | 0 | 0 | 0 0 0 |
| 20 | Less currencies disbursed for: Grants and credits in the recipient's currency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 22 | Other grants and credits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 24 25 | Other U.S. government expenditures Assets acquired in performance of U.S. government guarantee and insurance obligations, net Other assets held under Commodity Credit Corporation Charter Act, net Assets financing military sales contracts, net 2 | 31 0 | 107 0 | -89 0 | -3 0 0 | 0 | 0 | 100 | 41 0 | -42 0 0 | -90 0 0 | 2 0 0 | -5 0 0 |
| 26 | Other short-term assets (including changes in administrative cash holdings), net ⁹ | 529,736 | -543,385 | -10,019 | -243,855 | -195,275 | -57,819 | -46,436 | -10,321 | 1,431 | -1,046 | -82 | -32 |
| 27 28 | Capital subscriptions and contributions to international financial institutions, excluding IMF | 1,384 1.945 | 1,650 2,345 | 2,334 1.754 | 138 659 | 1,297 532 | 78 680 | 138 474 | 485 451 | 1,327 434 | 328 436 | 194 433 | 569 446 |
| 29 30 | Under Foreign Assistance Act and related programs | 33,384 265 | 38,200 2,060 | 41,481 2,000 | 7,858 58 3 | 10.232 | 11,816 488 | 8,295 979 | 11,809 553 38 | 9,315 185 | 9,973 701 | 10,385 561 | 10,088 375 |
| 31 32 | Under Commodity Credit Corporation Charter Act | 1,871 | 126 2,155 | 87 2,101 | 386 | 435 | 15 760 | 100 573 | 38 239 | 18 523 | 11 665 | 20 674 | 14 508 |
| 33 34 35 | Other foreign currency assets acquired (lines A16, A17, and A19). Less foreign currencies used by U.S. government other than for grants or credits (line A22) Other (including changes in administrative cash holdings), net ⁹ . | 0 0 529,736 | 0 0 -543,385 | 0 0 -10 019 | 0 0 -243,855 | 0 | 0 0 –57,819 | 0 0 -46,436 | 0 0 -10,321 | 0 0 1,431 | 0 0 -1,046 | 0 0 –82 | 0 0 -32 |
| | By disposition ³ | | - | | | | | | | | | | |
| 36 37 38 | Estimated transactions involving no direct dollar outflow from the United States Expenditures on U.S. goods Expenditures on U.S. services 4. | 28,455 8,995 8.601 | 33,423 9,696 10,593 | 35,399 7,253 10,875 | 6,479 1,508 2,500 | 4,144 | 10,122 2,091 3,302 | 7,602 1,952 2,464 | 10,766 1,842 2,276 | 7,657 1,436 2,559 | 8,282 1,901 2,993 | 8,694 2,074 3,047 | 8,346 1,675 2,797 |
| 39 40 | Financing of military sales contracts by U.S. government ⁵ (line C6). By long-term credits. | 10,435 | 12,785 | 17,019 125 | 2,448 | | 4,685 0 | 2,957 | 6,600 | 3,593 125 | 3,267 | 3,559 | 3,861 |
| 41 42 | By short-term credits ¹ | 0 10,355 | 0 12,785 | 0 16,894 | 0 2,448 | 0 2,695 | 0 4,685 | 0 2,957 | 0 6,60 <u>0</u> | 0 3,468 | 0 3,267 | 0 3,559 | 0 3,861 |
| 43 44 45 | U.S. government grants and credits to repay prior U.S. government credits ¹ 4. U.S. government long- and short-term credits to repay prior U.S. private credits ⁸ and other assets Increase in liabilities associated with U.S. government grants and transactions increasing | 366 85 | 233 120 | 190 86 | 7 | 38 16 | 43 | 130 94 | 42 | 24 48 | 151 -28 | 8 23 | 19 12 |
| 46 | government assets (including changes in retained accounts) ⁷ (line C11)Less receipts on short-term U.S. government assets (a) financing military sales contracts ¹ (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47 | financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods | 27 | 2 | 22 | 6 | 0 | 1 | -5 | 1 | 3 | 2 | 17 | 18 0 |
| 48 | Less foreign currencies used by U.S. government other than for grants or credits (line A22) | 540,133 2.354 | | | -241,233 484 | | | -43,481 683 | -7,514 399 | 5,573 | 2,787 679 | 3,492 | 3,622 |
| B1 2 3 | Repayments on U.S. government long-term assets, total (table 1, line 48) | 2,354 2,354 621 | 2,133 2,132 521 | 2,408 2,409 382 | | 432 | 534 534 140 | 683 | 399 399 62 | 783 783 29 | 679 114 | 547 547 177 | 390 390 67 |
| 4 5 | Under Föreign Assistance Act and related programs | 888 825 | 722 857 | 972 999 | 198 220 | 116 | 266 124 | 255 143 268 | 175 155 | 254 479 | 424 120 | 119 246 | 196 119 |
| 6 7 8 | Under Commodity Credit Corporation Charter Act Under other credit programs Receipts on other long-term assets | 20 0 0 | 16 15 0 | 54 0 0 | 5 0 0 | | 5 0 0 | 3 13 0 | 8 0 0 | 21 0 0 | 21 0 0 | 5 0 0 | 8 0 0 |
| | U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60) | 9,029 9,032 | 58,182 | 12,124 | 2,451 2,445 | 924 | 53,365 5,784 | 1,442 1,446 | 4,007 4,025 | 2,503 2,453 | 1,773 1,745 | 3,841 3,887 | 3,007 3,007 |
| 3 | U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹ | 21,826 | 10,594 24,221 | 12,111 19,632 | 7,684 | 5,336 | 6,994 | 4,207 | 4,199 | 4,303 | 5,432 | 5,697 | 5,506 |
| 4 5 | Less U.S. government receipts from principal repaymentsLess U.S. Treasury securities issued in connection with prepayments for military purchases in the | 102 | 137 | 174 | 36 | | 94 | 4 | 21 | 129 | 21 | 4 | 21 |
| 6 7 | United States. Plus financing of military sales contracts by U.S. government ⁵ (line A39) | 1,094 10,435 80 | 403 12,785 0 | -399 17,019 125 | 1,999 2,448 0 | 2,695 0 | -1,099 4,685 0 | -499 2,957 0 | 501 6,600 0 | -850 3,593 125 | 150 3,267 0 | -200 3,559 0 | -200 3,861 0 |
| 8 9 | By short-term credits ¹. By grants ¹ Less transfers of goods and services (including transfers financed by grants for military purchases, | 0 10,354 | 0 12,785 | 0 16,894 | 0 2,448 | 0 | 0 4,685 | 0 2,957 | 0 6,600 | 0 3,468 | 0 3,267 | 0 3,559 | 0 3,861 |
| 10 | Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) 1 2 (table 1, line 5 and part of table 1, line 3). Associated with U.S. government grants and transactions increasing Government assets (including | 22,033 | 25,873 | 24,764 | 5,653 | 7,107 | 6,899 | 6,214 | 6,253 | 6,164 | 6,783 | 5,565 | 6,539 |
| 11 12 | changes in retained accounts) ⁷ (line A45) | 0 -2 | 0 47,588 | 0 13 | 0 5 | 0 5 | 0 47,581 | 0 -5 | 0 –19 | 0 50 | 0 27 | 0 -46 | 0 |
| 13 14 | Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Other sales and miscellaneous operations 10 | -2 | 47,588 | 13 | 5 | 5 | 47,581 | - 5 | -19 | 50 | 27 | -46 | 0 |

Table 7. Direct Investment: Income, Financial Flows, Royalties and

| | | | | | | | | livillions |
|----------------|------------------------------------------------------------------------|------------------------|------------------------|---------------------|------------------------|------------------------|------------------------|------------------------|
| | | | | | | Not seasonal | y adjusted | |
| Line | (Credits +; debits -) | 2008 | 2009 | 2010 | | 200 | 9 | |
| | | | | | I | II | III | IV |
| | U.S. direct investment abroad: | | | | | | | |
| 1 | Income (table 1, line 14) | 413,739 | 356,203 | 432,000 | 76,972 | 86,464 | 91,882 | 100,885 |
| 2 | Earnings | 405,541 | 348,958 | 426,013 | 75,145 | 84,612 | 89,936 | 99,265 |
| 3 | Distributed earnings | 172,448 | 111,297 | 105,490 | 21,599 | 21,090 | 21,282 | 47,325 |
| 4 5 | Reinvested earnings | 233,093 212,308 | 237,661 216,741 | 320,524 298,079 | 53,546 48,391 | 63,521 58,336 | 68,654 63,408 | 51,940 46,606 |
| 6 | | 20,785 | 20,920 | 22.445 | 5,155 | 5,185 | 5,246 | 5,334 |
| 7 | Interest | 8,198 | 7,246 | 5,987 | 1,827 | 1,852 | 1,946 | 1,619 |
| 8 | U.S. parents' receipts | 12,227 | 10,577 | 9,033 | 2,680 | 2,728 | 2,735 | 2,435 |
| 9 | 1 1 - 7 | -4,029 | -3,331 | -3,046 | -852 | -875 | -788 | -815 |
| 10 | Income without current-cost adjustment | 392,954 | 335,283 | 409,555 | 71,817 | 81,279 | 86,636 | 95,551 |
| 11 12 | Manufacturing | 60,144 28,773 | 42,115 21.440 | 63,246 25,828 | 6,716 3,931 | 10,174 5,551 | 12,786 4,826 | 12,438 7,132 |
| 13 | Finance (including depository institutions) and insurance | 44,631 | 43.816 | 46,175 | 9,265 | 10,560 | 10,324 | 13,667 |
| 14 | | 179,733 | 166,191 | 198,633 | 39,209 | 40,615 | 42,833 | 43,533 |
| 15 | Other | 79,674 | 61,722 | 75,672 | 12,696 | 14,379 | 15,867 | 18,780 |
| 16 | | 384,756 | 328,038 | 403,568 | 69,990 | 79,427 | 84,690 | 93,931 |
| 17 18 | | 59,088 28,493 | 41,443 21,131 | 62,641 25,508 | 6,545 3,869 | 10,028 5,482 | 12,614 4,748 | 12,256 7,032 |
| 19 | Finance (including depository institutions) and insurance | 43,791 | 43,446 | 45,909 | 9.162 | 10,457 | 10,238 | 13,589 |
| 20 21 22 | Holding companies, except bank holding companies | 176,365 | 163,117 | 196,258 | 38,437 | 39,793 | 41,961 | 42,926 |
| 21 | Other | 77,020 | 58,901 | 73,252 | 11,977 | 13,667 | 15,129 | 18,128 |
| 22 23 | Interest | 8,198 | 7,246 | 5,987 | 1,827 | 1,852 | 1,946 | 1,619 |
| 23 24 | Manufacturing | 1,056 280 | 671 309 | 605 320 | 171 62 | 147 69 | 172 77 | 182 100 |
| 25 | Finance (including depository institutions) and insurance 1 | 840 | 370 | 266 | 104 | 102 | 86 | 78 |
| 26 27 | Holding companies, except bank holding companies | 3,368 | 3,074 | 2,375 | 772 | 822 | 872 | 607 |
| 27 | Other | 2,654 | 2,821 | 2,421 | 719 | 712 | 738 | 652 |
| 28 | | -329,081 | -303,606 | -351,350 | -76,267 | -73,057 | -88,527 | -65,755 |
| 29 | Equity | -127,037 | -24,514 | -47,706 | -5,584 | -1,171 | -12,343 | -5,416 |
| 30 31 | Increases in equity | -198,611 71,574 | -78,531 54,017 | -104,069 56,363 | -18,659 13,075 | -16,665 15,494 | -15,366 3,024 | -27,840 22,424 |
| 32 | Reinvested earnings (line 4 with sign reversed) | -233.093 | -237.661 | -320.524 | -53,546 | -63.521 | -68.654 | -51.940 |
| 33 | Intercompany debt | 31,049 | -41,431 | 16,880 | -17,137 | -8,364 | -7,531 | -8,399 |
| 34 | | 29,047 | -39,218 | -24,184 | -6,758 | -23,267 | -7,946 | -1,247 |
| 35 | 1 1 7 | 2,003 | -2,212 | 41,064 | -10,379 | 14,903 | 416 | -7,152 |
| 36 | | -308,296 | -282,686 | -328,905 | -71,112 | -67,872 | -83,281 | -60,421 |
| 37 | Manufacturing | -35,866 -31,718 | -47,126 -15,532 | -61,149 -17,064 | -14,013 -3,205 | -16,949 -6,609 | -9,675 -2,649 | -6,488 -3,070 |
| 38 39 | Finance (including depository institutions) and insurance | -62.886 | -33.292 | -15.700 | -1.749 | 2.377 | -17.192 | -16.727 |
| 40 | | -118,621 | -140,858 | -184,277 | -40,287 | -30,601 | -39,526 | -30,445 |
| 41 | Other | -59,205 | -45,878 | -50,716 | -11,858 | -16,090 | -14,239 | -3,691 |
| 42 | | -127,037 -12,868 | -24,514 | -47,706 | -5,584 -1.366 | -1,171 -223 | -12,343 | -5,416 -4,440 |
| 43 44 | Manufacturing | -12,000 -2.507 | -7,804 -744 | -13,024 -1.039 | -1,366 -740 | -223 -477 | -1,775 -136 | -4,440 609 |
| 44 45 | Finance (including depository institutions) and insurance | -50,603 | 1,895 | -1,633 | -1,160 | 4,413 | -3,785 | 2,427 |
| 46 | Holding companies, except bank holding companies | -29,240 | -10,359 | -37,726 | -4,097 | -1,763 | -4,366 | -132 |
| 47 | Other | -31,820 | -7,503 | 5,716 | 1,780 | -3,122 | -2,280 | -3,881 |
| 48 49 | | -212,308 -34,752 | -216,741 -24,743 | -298,079 -46,490 | -48,391 -4,061 | -58,336 -7,138 | -63,408 -9,036 | -46,606 -4,509 |
| 50 | Manufacturing | -20,270 | -24,743 -14.573 | -20,805 | -4,001 -2,987 | -7,136 -3.920 | -9,030 -4.097 | -3,569 |
| 50 51 | Finance (including depository institutions) and insurance | -18,661 | -18,791 | -30,695 | -108 | -6,926 | -7,915 | -3,843 |
| 52 | Holding companies, except bank holding companies | -96,145 | -121,184 | -146,090 | -34,085 | -30,537 | -30,408 | -26,154 |
| 53 | | -42,480 | -37,449 | -53,999 | -7,149 | -9,816 | -11,952 | -8,532 |
| 54 55 | Intercompany debt | 31,049 11,754 | -41,431 -14,579 | 16,880 -1,635 | -17,137 -8,586 | -8,364 -9,588 | -7,531 1,136 | -8,399 2,460 |
| 56 | Wholesale trade | -8,942 | -14,379 -215 | 4,781 | -0,500 522 | -9,566 -2.212 | 1,585 | 2,400 -110 |
| 57 | Finance (including depository institutions) and insurance ² | 6,378 | -16,396 | 16,629 | -480 | 4,889 | -5,493 | -15,312 |
| 58 | | 6,764 | -9,315 | -462 | -2,104 | 1,700 | -4,752 | -4,159 |
| 59 | | 15,095 | -926 | -2,433 | -6,489 | -3,152 | -6 | 8,722 |
| 60 | | 59,571 | 55,446 | 57,746 | 11,874 | 13,209 | 13,529 | 16,833 |
| 61 62 | Ú.S. parents' receipts (table 1, part of line 9) | 64,326 -4,756 | 60,499 -5,053 | 63,068 -5,322 | 13,146 | 14,581 | 14,781 -1,252 | 17,992 |
| | | · · · | , | | -1,271 | -1,372 | | -1,158 |
| 63 64 | Other private services, net | 5,437 48,016 | 6,954 49,052 | 7,505 52,129 | 2,523 11,877 | 1,280 11,812 | 1,241 11,373 | 1,909 13,991 |
| 65 | U.S. parents' payments (table 1, part of line 10) | -42,579 | -42,099 | -44,624 | -9,354 | -10,531 | -10,132 | -12,082 |
| | L L | ,-,- | , | , | -, | , | , | , |

License Fees, and Other Private Services—Continues

| | Not se | asonally adju | sted | | | | | Se | asonally adjust | ed | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------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| - | 201 | 0 | | 2011 | | 20 | 09 | | | 20 | 10 | | 2011 | Line |
| 1 | II | Ш | IV | P | I | II | III | IV | _ | II | III | IV | P | |
| 101,554 100,075 15,672 84,403 78,889 5,514 1,479 2,228 -749 | 109,360 107,884 25,143 82,741 77,141 5,600 1,476 2,240 -764 | 110,068 108,547 22,182 86,365 80,710 5,655 1,521 2,296 -775 | 111,018 109,508 42,492 67,015 61,339 5,676 1,511 2,269 -759 | 114,794 113,249 20,883 92,366 86,763 5,603 1,545 2,328 -783 | 77,499 75,671 30,440 45,231 40,076 5,155 1,827 2,680 -852 | 84,942 83,089 25,324 57,766 52,581 5,185 1,852 2,728 -875 | 91,504 89,558 28,757 60,801 55,555 5,246 1,946 2,735 -788 | 102,259 100,639 26,776 73,863 68,529 5,334 1,619 2,435 -815 | 102,518 101,039 23,043 77,996 72,482 5,514 1,479 2,228 -749 | 107,629 106,153 30,049 76,104 70,504 5,600 1,476 2,240 -764 | 109,653 108,132 28,563 79,569 73,914 5,655 1,521 2,296 -775 | 112,199 110,689 23,835 86,854 81,178 5,676 1,511 2,269 -759 | 115,896 114,351 31,769 82,582 76,979 5,603 1,545 2,328 -783 | 1 2 3 4 5 6 7 8 9 |
| 96,040 14,102 5,721 11,145 48,616 16,456 94,561 13,959 5,638 11,097 48,023 15,844 1,479 143 83 48 593 611 | 103,760 15,832 6,634 12,072 50,109 19,112 102,284 15,678 6,559 12,016 49,489 18,543 1,476 154 76 6620 569 | 104,413 17,297 6,052 12,131 49,954 18,978 102,892 17,141 5,972 12,066 49,362 18,351 1,521 156 80 66 592 627 | 105,342 16,015 7,421 10,826 49,954 21,126 103,832 15,863 7,340 10,730 49,385 20,514 1,511 152 81 96 569 569 | 109,191 17,077 7,014 12,062 51,948 21,090 107,646 16,932 6,938 11,996 51,342 20,437 1,545 146 66 66 605 | 72,344 7,002 4,477 8,958 39,209 12,696 70,516 6,831 4,416 8,854 31,977 11,827 171 62 104 772 719 | 79,757 9,818 5,244 9,700 40,615 14,379 77,904 9,671 5,175 9,598 39,793 30,793 13,667 1,852 147 69 102 822 712 | 86,258 12,514 5,160 9,884 42,833 15,867 84,312 12,343 5,082 9,798 41,961 15,129 1,946 172 77 86 872 738 | 96,925 12,780 6,558 15,273 43,533 18,780 95,305 12,598 6,458 15,196 42,926 18,128 1,619 182 100 78 607 652 | 97,004 14,591 6,449 10,892 48,616 16,456 95,525 14,447 6,366 10,845 48,023 15,844 1,479 143 83 48 85 93 611 | 102,029 15,317 6,221 11,270 50,109 19,112 100,553 15,163 49,489 18,543 1,476 154 76 6620 569 | 103,998 16,837 6,423 11,806 49,954 18,978 102,477 16,682 6,343 11,740 49,362 18,351 1,521 156 80 66 592 627 | 106.523 16.501 6,735 12,207 49,954 21,126 105,013 16,349 6,654 12,111 49,385 20,514 1,511 152 81 96 569 663 | 110,293 17,577 7,888 11,791 51,948 21,090 108,748 17,432 27,812 11,724 51,342 20,437 1,545 146 66 605 605 | 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 |
| -116,555 -34,049 -46,294 -12,246 -84,403 -2,739 -4,635 -111,041 -21,747 -1,524 -6,475 -69,385 -11,910 -34,049 -6,629 -112 -78,889 -12,083 -4,906 -8,945 -40,396 -12,559 -1,897 -3,035 -3,035 -3,493 -6,907 -3,406 -2,063 | -76,115 -10,780 -17,816 -7,036 -82,741 17,407 12,742 -4,665 -70,515 -9,862 -5,224 -2,802 -36,966 -15,661 -10,780 -1,646 102 -1,931 -6,318 -9,813 -9,613 -5,164 -8,969 -38,590 -14,805 -17,407 1,397 -162 8,098 7,942 131 | -85,529 -3,559 -20,053 16,495 -86,365 4,394 -4,979 9,373 -79,874 -16,205 -8,155 -8,036 -35,309 -12,169 -2,351 -748 -2,497 -3,071 -14,897 -4,970 -8,077 -39,031 -13,734 -4,394 1,043 -2,437 2,538 6,794 -3,544 | -73,151 682 -19,905 20,586 -67,015 -6,818 -29,208 22,390 -67,475 -13,335 -2,160 1,613 -42,617 -10,975 -28,398 -281 7,232 -2,754 -1,117 -61,339 -9,898 -5,765 -4,704 -28,072 -12,901 -6,818 -1,040 3,886 -915 -1,1792 3,043 | -96,257 81 -13,189 -92,366 -3,973 -8,382 4,408 -90,654 -15,348 -4,602 -14,552 -43,151 -13,001 -14,552 -770 371 -462 -1,088 -2,032 -86,763 -14,767 -6,306 -9,300 -40,074 -16,315 -3,973 1899 1,333 -4,790 -1,988 1,283 | -67,952 -5,584 -18,659 13,075 -45,231 -17,137 -6,758 -10,379 -2,796 640 -38,219 -9,433 -9,433 -9,433 -9,433 -1,160 -4,097 -1,160 -4,097 -2,281 -32,018 -2,579 -2,281 -32,018 -4,725 -17,137 -8,586 -4,725 -17,137 -8,586 -2,104 -6,489 | -67,301 -1,171 -16,665 15,494 -57,766 -8,364 -23,267 14,903 -62,116 -15,634 -6,083 -3,567 -28,567 -15,400 -1,171 -223 -477 4,413 -1,763 -3,122 -52,581 -5,823 -3,395 -5,735 -8,364 -9,588 -2,212 4,889 -9,588 -2,212 4,889 -1,700 -1,170 -1,170 -1,170 -1,170 -1,170 -1,170 -1,170 -1,170 -1,170 -1,170 -1,170 -1,170 -1,170 -1,170 -1,170 -1,170 | -80,674 -12,343 -15,366 -3,024 -60,801 -7,531 -7,946 -416 -75,428 -8,306 -2,621 -15,475 -36,088 -12,938 -12,343 -1,775 -136 -3,785 -4,366 -4,069 -6,197 -26,971 -17,651 -17,651 -1,651 -7,531 -1,685 -5,493 -4,752 -6 | -87,678 -5,416 -27,840 22,424 -73,863 -8,399 -1,247 -7,152 -82,344 -10,198 -4,032 -22,024 -37,984 -8,107 -5,416 -4,440 609 2,427 -132 -3,881 -68,529 -8,218 -4,530 -9,139 -33,693 -12,948 -8,399 2,460 -110 -15,312 -4,159 | -110,148 -34,049 -46,294 12,246 -77,996 -1,897 -2,739 4,635 -104,634 -21,335 -1,653 -1,653 -65,414 -10,374 -4,437 -25,583 -65,414 -10,374 -4,437 -25,583 -3,035 -1,673 -1,023 -11,23 -1,671 -5,034 -8,328 -36,425 -11,023 -1,023 -1,023 -1,023 -3,035 -3,035 -3,035 -3,035 -3,035 -3,036 -2,063 | -69,478 -10,780 -17,816 -7,036 -76,104 17,407 12,742 4,665 -63,878 -8,047 -4,890 -34,384 -14,627 -10,780 -1,646 102 -1,931 -6,318 -6,318 -7,798 -4,831 -8,097 -36,008 -13,771 -17,407 -1,397 -162 -8,098 -1,942 -1,131 | -78,734 -3,559 -20,053 16,495 -79,569 -9,373 -73,079 -15,248 -8,208 -8,208 -8,670 -32,613 -11,340 -3,559 -2,351 -748 -2,497 -3,071 -3,914 -13,940 -5,023 -5,711 -36,336 -12,905 -4,394 1,043 -2,437 2,538 -2,437 -2,534 | -92,990 682 -19,905 20,586 -86,854 -6,818 -29,208 22,390 -87,314 -16,517 -2,313 -2,242 -51,866 -14,374 -281 7,232 -2,754 -1,117 -81,178 -13,080 -5,918 -8,559 -37,321 -16,300 -6,818 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 -1,104 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-6,512 -8,444 -33,720 -14,217 -3,973 1899 1,333 -4,790 -1,283 | 28 29 30 31 32 33 34 35 36 37 38 39 41 42 44 45 65 51 55 56 57 8 59 |
| 13,244 14,629 -1,385 | 14,366 15,533 -1,167 | 14,655 15,898 -1,243 | 15,481 17,008 –1,527 | 14,591 16,139 –1,548 | 12,213 13,485 –1,271 | 13,301 14,673 –1,372 | 13,525 14,777 –1,252 | 16,406 17,565 –1,158 | 13,613 14,997 –1,385 | 14,439 15,606 -1,167 | 14,657 15,900 -1,243 | 15,038 16,565 –1,527 | 14,986 16,534 –1,548 | 60 61 62 |
| 1,239 11,646 -10,406 | 1,408 12,579 –11,171 | 2,466 13,317 –10,851 | 2,392 14,587 –12,196 | 2,659 13,786 –11,127 | 2,363 12,329 –9,966 | 1,620 11,898 –10,277 | 879 11,506 –10,627 | 2,092 13,320 –11,228 | 1,031 11,974 –10,944 | 1,762 12,705 –10,943 | 2,280 13,584 –11,304 | 2,432 13,865 –11,433 | 2,491 14,088 –11,598 | 63 64 65 |

Table 7. Direct Investment: Income, Financial Flows, Royalties and

| | | | | | | | | [WIIIIOTIS |
|------------|------------------------------------------------------------------------------|--------------------|----------------------------|--------------------|--------------------|------------------|------------------|------------------|
| | | | | | | Not seasonall | y adjusted | |
| Line | (Credits +; debits -) | 2008 | 2009 | 2010 | | 2009 | 9 | |
| | | | | | I | II | III | IV |
| | Foreign direct investment in the United States: | | | | | | | |
| 66 | Income (table 1, line 31) | -129,447 | -94.025 | -151,361 | -11.725 | -21.309 | -25,078 | -35.913 |
| 67 | Earnings | -104,854 | -70,042 | -127,673 | -6,266 | -15,680 | -18,926 | -29,170 |
| 68 | Distributed earnings | -65,716 | -56,543 | -33,959 | -16,994 | -17,272 | -5,595 | -16,683 |
| 69 | | -39,137 | -13,499 | -93,714 | 10,727 | 1,592 | -13,331 | -12,487 |
| 70 | | -35,411 | -7,810 | -85,737 | 11,903 | 2,927 | -11,826 | -10,814 |
| 71 | Current-cost adjustment | -3,726 | -5,689 | -7,977 | -1,176 | -1,335 | -1,505 | -1,673 |
| 72 73 | Interest | -24,593 -30,190 | -23,983 -28,402 | -23,688 -28,086 | -5,459 -6,561 | -5,629 -7,008 | -6,152 -7,136 | -6,743 -7,698 |
| 74 | U.S. affiliates' receipts. | 5,597 | 4,419 | 4,397 | 1,102 | 1,378 | 983 | 955 |
| 75 | | -125,721 | -88,336 | -143,384 | -10,549 | -19,974 | -23,573 | -34,240 |
| 76 | | -36,323 | -31,635 | -52,030 | -10,549 -5,746 | -6.163 | -9.920 | -9.806 |
| 77 | Wholesale trade | -22,733 | -8.293 | -21,821 | -69 | -1.626 | -3.505 | -3.094 |
| 78 | Finance (including depository institutions) and insurance | -29,789 | -17,127 | -26,725 | 574 | -5,228 | -2,871 | -9,602 |
| 79 | | -36,876 | -31,280 | -42,809 | -5,309 | -6,958 | -7,277 | -11,737 |
| 80 | Earnings without current-cost adjustment (line 67 less line 71) | -101,128 | -64,353 | -119,696 | -5,090 | -14,345 | -17,421 | -27,497 |
| 81 | Manufacturing | -27,685 | -22,551 | -43,793 | -3,654 | -3,956 | -7,633 | -7,308 0.707 |
| 82 83 | Wholesale trade | -21,134 -27,460 | -7,177 -14,688 | -20,677 -25,092 | 181 967 | -1,375 -4,785 | -3,245 -2,178 | -2,737 -8.692 |
| 84 | Other | -24,849 | -19,937 | -30,135 | -2,584 | -4,765 -4,228 | -4,365 | -8,759 |
| 85 | | -24,593 | -23,983 | -23,688 | -5.459 | -5,629 | -6,152 | -6.743 |
| 86 | | -8,637 | -9,085 | -8,237 | -2,091 | -2,207 | -2,288 | -2,498 |
| 87 | Wholesale trade | -1,600 | -1,117 | -1,144 | -250 | -251 | -260 | -357 |
| 88 | | -2,329 | -2,439 | -1,633 | -393 | -442 | -694 | -910 |
| 89 | Other | -12,027 | -11,343 | -12,674 | -2,725 | -2,729 | -2,911 | -2,978 |
| 90 | | 310,092 | 158,581 | 236,226 | 1,026 | 29,783 | 61,830 | 65,942 |
| 91 | Equity | 255,724 | 134,312 | 114,714 | 22,800 | 28,891 | 30,168 | 52,453 |
| 92 | | 339,724 | 170,929 | 141,419 | 29,113 | 32,838 | 34,834 | 74,144 |
| 93 94 | | -84,000 | -36,617 | -26,705 | -6,313 | -3,947 | -4,666 | -21,691 |
| 95 | | 39,137 15,231 | 13,499 10,770 | 93,714 27,797 | -10,727 -11.047 | -1,592 2.483 | 13,331 18,332 | 12,487 1.002 |
| 96 | | 35,871 | 13,008 | 29,107 | -4.181 | 1,268 | 17,255 | -1,335 |
| 97 | U.S. affiliates' receivables | -20,640 | -2,238 | -1,310 | -6,866 | 1,216 | 1,077 | 2,336 |
| 98 | | 306,366 | 152,892 | 228.249 | -150 | 28,448 | 60.325 | 64.269 |
| 99 | | 77,098 | 53,513 | 83,224 | 15,476 | 9,176 | 21,928 | 6,933 |
| 100 | Wholesale trade | 32,888 | 17,081 | 45,292 | -3,630 | 5,969 | 4,545 | 10,198 |
| 101 | Finance (including depository institutions) and insurance | 120,106 | 45,521 | 49,495 | -4,135 | 11,459 | 12,748 | 25,449 |
| 102 | | 76,273 | 36,776 | 50,238 | -7,861 | 1,844 | 21,104 | 21,689 |
| 103 104 | Equity | 255,724 96,765 | 134,312 44,749 | 114,714 29,598 | 22,800 5,895 | 28,891 6.493 | 30,168 16,293 | 52,453 16.068 |
| 105 | Wholesale trade | 22.801 | 13.260 | 10.282 | 1.609 | 4.870 | 1,347 | 5.433 |
| 106 | Finance (including depository institutions) and insurance | 95,386 | 43,578 | 38.911 | 10.566 | 11,110 | 5.864 | 16.039 |
| 107 | Other | 40,772 | 32,725 | 35,924 | 4,730 | 6,418 | 6,664 | 14,913 |
| 108 | | 35,411 | 7,810 | 85,737 | -11,903 | -2,927 | 11,826 | 10,814 |
| 109 | | -830 | 8,207 | 27,822 | 516 | 1,401 | 4,501 | 1,789 |
| 110 111 | | 15,536 | -9,207 | 17,949 | -10,361 | -3,812 | 3,077 | 1,889 |
| 112 | Finance (including depository institutions) and insurance | 15,484 5,221 | 7,363 1,447 | 17,701 22,265 | -1,937 -120 | 2,704 -3,220 | 916 3,331 | 5,681 1,456 |
| 113 | | 15,231 | 10,770 | 27,797 | -11,047 | 2,483 | 18,332 | 1,002 |
| 114 | | -18,837 | 558 | 25,804 | 9,065 | 1,282 | 1,134 | -10,923 |
| 115 | Wholesale trade | -5,449 | 13,029 | 17,061 | 5,122 | 4,911 | 120 | 2,876 |
| 116 117 | Finance (including depository institutions) and insurance ² Other | 9,236 30,281 | -5,420 2,604 | -7,117 -7,951 | -12,764 -12,470 | -2,355 -1,355 | 5,968 11,110 | 3,730 5,319 |
| | Royalties and license fees, net | -13,389 | -12.826 | -14,722 | -3,002 | -3,080 | -2,983 | -3,761 |
| 119 | | -16,663 | -12, 020 -16,108 | -14,722 -18,048 | -3,768 | -3,000 -3.901 | -3.867 | -4.572 |
| 120 | | 3,274 | 3,282 | 3,327 | 765 | 822 | 884 | 811 |
| 121 | Other private services, net | 4,861 | 5,030 | 4,917 | 1,300 | 1,413 | 941 | 1.375 |
| 122 | U.S. affiliates' payments (table 1, part of line 27) | -21,248 | -22,202 | -23,705 | -4,919 | -5,306 | -5,571 | -6.406 |
| 123 | | 26,109 | 27,231 | 28,622 | 6,220 | 6,719 | 6,512 | 7,781 |
| | | | · | | · | · | - | |

 $\label{license} \textbf{License Fees, and Other Private Services} \\ - \textbf{Table Ends}$

| | Not se | easonally adju | sted | | Seasonally adjusted | | | | | | | | | | |
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| | 201 | 0 | | 2011 | | 20 | 09 | | | 20 | 10 | | 2011 | Line | |
| I | II | III | IV | P | 1 | II | III | IV | 1 | II | III | IV | Į P | | |
| -33,823 -28,251 -9,349 -18,902 -17,037 -1,865 -5,572 -6,414 842 -31,958 -11,402 -3,998 -5,542 -11,016 -26,386 -9,571 -3,799 -5,050 -7,967 -5,572 -1,831 -200 -492 -3,050 51,207 21,664 26,828 -5,165 18,902 10,641 150 10,491 49,342 22,398 3,949 5,687 17,308 21,664 2,338 -169 12,376 7,119 17,037 4,296 3,165 | -36,074 -30,079 -6,752 -23,326 -21,344 -1,982 -5,995 -6,926 -931 -34,092 -12,411 -6,867 -5,611 -9,203 -28,097 -10,433 -6,498 -5,242 -5,995 -1,978 -369 -369 -3,279 35,820 15,370 22,297 -6,927 23,326 -2,876 -7,788 4,912 33,838 6,421 14,508 7,333 5,576 15,370 15,370 21,297 -6,927 23,326 -2,876 -7,788 4,912 33,838 6,421 14,508 7,333 5,576 15,370 5,840 2,658 2,149 4,723 21,344 7,295 | -38,220 -32,880 -6,808 -26,072 -24,019 -2,053 -5,339 -6,645 1,306 -36,167 -15,637 -4,368 -6,224 -9,938 -30,827 -7,016 -5,339 -1,826 -224 -367 -2,922 83,901 53,509 54,688 51,179 26,072 4,320 14,184 -9,864 81,848 31,939 19,090 16,924 13,895 53,509 15,221 7,104 13,073 18,110 24,019 | -43,245 -36,463 -11,049 -25,414 -23,337 -2,077 -6,782 -8,100 1,319 -41,168 -12,580 -6,588 -12,652 -34,386 -9,979 -6,236 -8,943 -12,652 -405 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 -3,423 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-2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 -2,987 - | -44,861 -38,737 -8,065 -30,673 -28,596 -2,077 -6,123 -7,442 1,319 -42,784 -14,487 -6,588 -9,348 -12,361 -36,660 -12,253 -6,236 -8,943 -9,229 -6,123 -2,234 -352 -405 -3,133 -70,557 24,172 37,605 -13,433 30,673 315,712 22,562 -6,850 68,480 24,740 7,745 20,500 15,495 24,172 6,198 690 11,312 5,973 28,596 81,599 | -34,731 -28,765 -7,234 -21,531 -19,550 -1,981 -5,965 -7,215 -1,250 -32,750 -10,213 -5,586 -9,029 -7,921 -26,784 -7,664 -5,339 -8,721 -5,965 -2,549 -247 -309 -2,860 25,276 -9,172 21,531 -3,840 259 -4,098 23,295 10,163 5,832 7,356 -5,58 -5,58 -5,58 -5,58 -2,549 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2,79 -2 | 666 677 688 699 700 711 722 733 744 755 766 777 7880 801 8182 8283 8384 849 991 991 992 993 994 995 996 997 100 101 102 103 104 105 106 107 108 108 108 109 109 109 109 109 109 109 109 109 109 | |
| 4,296 3,165 3,070 6,506 10,641 15,764 954 -9,760 3,684 | 7,295 5,131 3,934 4,984 -2,876 -6,714 6,719 1,249 -4,131 | 10,447 3,958 4,077 5,537 4,320 6,271 8,028 -226 -9,753 | 5,784 5,695 6,619 5,238 15,712 10,483 1,360 1,620 2,249 | 4,929 4,522 5,822 4,091 -3,840 -2,547 465 -311 -1,447 | 9 | | | | | | 6,033 4,522 5,260 3,735 -3,840 -2,547 465 -311 -1,447 | 109 110 111 112 113 114 115 116 117 | | | |
| -3,617 -4,363 746 | -3,674 -4,485 810 | -3,587 -4,452 865 | -3,844 -4,749 905 | -3,579 -4,482 903 | -3,050 -3,815 765 | -3,082 -3,903 822 | -3,175 -4,058 884 | -3,520 -4,331 811 | -3,678 -4,424 746 | -3,683 -4,493 810 | -3,804 -4,669 865 | -3,557 -4,462 905 | -3,626 -4,529 903 | 118 119 120 | |
| 1,217 -5,572 6,789 | 1,149 -5,653 6,802 | 793 -6,143 6,936 | 1,757 -6,337 8,094 | 1,443 -5,925 7,368 | 1,458 -5,043 6,501 | 1,374 -5,403 6,777 | 1,154 -5,754 6,908 | 1,044 -6,002 7,046 | 1,358 -5,690 7,049 | 1,131 -5,762 6,893 | 9 79 -6,324 7,303 | 1,449 -5,929 7,377 | 1,561 -6,045 7,605 | 121 122 123 | |

Table 8. Transactions in Long-Term Securities [Millions of dollars]

| | Į. | WIIIIONS OF | aonaroj | | | | | | | | | | |
|----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| | | | | | | | | Not se | easonally ac | ljusted | | | |
| Line | (Credits +; debits -) | 2008 | 2009 | 2010 | | 20 | 09 | | | 20 | 110 | | 2011 |
| | | | | | I | II | III | IV | 1 | II | III | IV | P |
| A1 2 3 4 5 6 | Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below) Stocks, gross purchases by U.S. residents. Stocks, gross sales by U.S. residents Stocks, net purchases by U.S. residents New issues in the United States 1. Transactions in outstanding stocks, net Net purchases by U.S. residents, by area: | 197,347 5,401,209 5,439,758 38,549 n.a. n.a. | -226,813 3,234,208 3,170,622 -63,586 n.a. n.a. | -151,916 3,753,673 3,674,542 - 79,131 n.a. n.a. | -36,457 699,586 700,260 674 n.a. n.a. | -94,132 834,787 799,563 -35,224 n.a. n.a. | -54,167 820,261 794,063 -26,198 n.a. n.a. | -42,057 879,574 876,736 -2,838 n.a. n.a. | -47,028 864,724 853,446 -11,278 n.a. n.a. | -22,114 988,594 966,340 -22,254 n.a. n.a. | -39,336 857,499 840,606 -16,893 n.a. n.a. | -43,438 1,042,856 1,014,150 -28,706 n.a. n.a. | -58,505 1,110,985 1,062,002 -48,983 n.a. n.a. |
| 7 8 9 10 11 12 13 14 15 16 17 | Europe | 11,776 -8,212 11,707 -27,785 -4,997 50,612 21,832 -1,859 -905 2,112,210 2,271,008 158,798 | -11,883 -26,557 -7,140 -7,444 -17,307 -15,931 -2,300 -6,181 2,115,440 1,952,213 -163,227 | 10,396 -2,390 -2,721 -13,871 -17,190 -57,174 -12,906 2,586 -1,157 3,723,201 3,650,416 -72,785 | 12,652 8,129 -18 -11,161 -782 2,320 3,553 179 -2,516 383,063 345,932 -37,131 | -21,121 -20,739 -1,060 -1,294 -3,175 -8,764 -1,219 714 -524 526,851 467,943 -58,908 | -13,276 -15,234 -2,892 5,863 -6,173 -7,890 -1,267 825 -2,655 552,736 524,767 -27,969 | 9,862 1,287 -3,170 -852 -7,177 -1,597 -3,368 -486 652,790 613,571 -39,219 | -2,576 -4,784 2,683 -248 138 -10,850 -7,266 -894 1,162,336 1,126,586 -35,750 | -5,483 -5,213 -607 -7,253 612 1,759 530 1,005,023 | 5,691 2,588 123 -2,878 -10,188 -10,289 -2,411 -56 704 790,212 767,769 -22,443 | 13,268 1,938 -44 -5,532 -6,533 -28,782 -3,841 -1,497 765,630 750,898 -14,732 | -25,796 -18,561 -1,874 3,821 -6,311 -17,849 -5,284 174 -1,148 969,511 959,989 -9,522 |
| 19 20 21 22 23 24 25 | New issues in the United States ' Transactions in outstanding bonds, net Net purchases by U.S. residents, by area: Europe Of which: United Kingdom Canada Caribbean financial centers ² Latin America, excluding Caribbean financial centers. | n.a. n.a. 127,941 32,376 5,073 -9,542 26,500 | n.a. n.a. -120,846 -48,097 -34,659 24,497 -14,435 | n.a. n.a. -5,406 4,641 -49,940 67 -14,564 | n.a. n.a. -39,952 -14,449 206 604 -109 | n.a. n.a. -46,045 -20,056 -18,329 8,719 349 | n.a. n.a. -10,008 -3,749 -12,166 5,244 -4,823 | n.a. n.a. -24,841 -9,843 -4,370 9,930 -9,852 | n.a. n.a. -16,565 4,947 -12,204 -1,994 -2,520 | n.a. n.a. 12,314 15,921 -15,405 -1,857 -754 | n.a. n.a. -760 -7,902 -12,909 1,818 -9,297 | n.a. n.a. -395 -8,325 -9,422 2,100 -1,993 | n.a. n.a. -16,595 -10,520 711 6,193 96 |
| 26 27 28 29 B1 | Asia. Of which: Japan | 26,239 -3,319 3,778 -21,191 | 20,907 12,152 1,749 -40,440 | 15,494 -6,768 -1,767 -16,669 | 5,745 5,032 1,155 -4,780 | 6,557 225 930 –11,089 | 4,416 5,198 -329 -10,303 | 4,189 1,697 -7 -14,268 | 7,241 -2,111 -1,514 -8,194 | 5,698 1,882 461 –317 | 5,769 2,411 -371 -6,693 | -3,214 -8,950 -343 -1,465 | 2,385 -4,329 782 -3,094 |
| 2 3 4 | agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below) Slocks, gross purchases by foreign residents. Stocks, gross sales by foreign residents. Stocks, net purchases by foreign residents. Net purchases by foreign residents, by area: | -165,639 12,006,789 11,948,846 57,943 | 3,955 6,623,469 6,458,426 165,043 | 120,453 6,730,970 6,587,826 143,144 | -67,537 1,643,591 1,633,652 9,939 | 1,692,514 1,654,336 38,178 | 49,396 1,583,616 1,518,273 65,343 | 21,954 1,703,748 1,652,165 51,583 | 5,421 1,681,268 1,631,216 50,052 | -15,475 1,906,060 1,887,212 18,848 | 82,076 1,483,972 1,446,828 37,144 | 48,431 1,659,670 1,622,570 37,100 | -7,235 1,895,560 1,861,671 33,889 |
| 5 6 7 8 9 10 11 12 13 | Europe Of which: United Kingdom Canada Caribbean financial centers ² Latin America, excluding Caribbean financial centers Asia Of which: Japan Africa Other | -1,678 28,713 6,744 1,570 3,554 50,805 21,825 -4,675 1,623 | 80,668 33,833 9,567 34,205 5,321 31,735 20,789 -738 4,285 | 82,517 35,737 17,651 22,702 4,919 13,764 11,781 -391 1,982 | 5,342 5,690 -6,400 -345 -109 13,191 8,122 -977 -763 | 9,505 6,084 2,822 14,849 1,106 7,611 2,457 -5 2,290 | 41,667 14,212 8,019 6,241 1,270 6,805 6,100 -37 1,378 | 24,154 7,847 5,126 13,460 3,054 4,128 4,110 281 1,380 | 20,399 2,857 8,626 15,983 1,724 2,554 3,881 -252 1,018 | 8,414 1,716 4,475 -3,674 2,226 7,428 6,535 31 -52 | 24,746 9,051 3,428 4,475 140 3,225 1,684 -37 1,167 | 28,958 22,113 1,122 5,918 829 557 -319 -133 -151 | 10,282 12,451 4,201 20,555 1,950 -3,058 -1,357 75 -116 |
| 14 15 16 17 18 | Corporate bonds, gross purchases by foreign residents. Corporate bonds, gross sales by foreign residents. Corporate bonds, net purchases by foreign residents. New issues sold abroad by U.S. corporations ¹ Transactions in outstanding bonds, net. Net purchases by foreign residents, by area: | 1,408,633 1,459,621 –50,988 n.a. n.a. | 1,167,697 1,284,573 - 116,876 n.a. n.a. | 947,048 971,248 -24,200 n.a. n.a. | 352,084 388,825 -36,741 n.a. n.a. | 290,094 339,476 -49,382 n.a. n.a. | 269,292 287,326 -18,034 n.a. n.a. | 256,227 268,946 -12,719 n.a. n.a. | 224,559 247,199 -22,640 n.a. n.a. | 211,208 232,556 -21,348 n.a. n.a. | 251,106 239,478 11,628 n.a. n.a. | 260,175 252,015 8,160 n.a. n.a. | 292,091 296,659 -4,568 n.a. n.a. |
| 19 20 21 22 23 24 25 26 27 28 29 30 31 | Europe. Of which: United Kingdom Canada. Caribbean financial centers 2 Latin America, excluding Caribbean financial centers Asia. Of which: Japan Africa. Other Government of the control of th | -80,116 -45,978 -1,960 12,158 -13,749 32,426 21,679 -420 673 2,262,190 2,434,784 -172,594 | -105,437 -55,916 -106 -7,320 -4,491 1,641 -1,576 121 -1,284 894,822 939,034 -44,212 n.a. | -64,316 -30,578 9,845 21,425 3,364 6,821 858 114 -1,453 950,163 948,654 1,509 n.a. | -22,847 -7,898 -954 -7,847 -3,780 576 -3,285 -6 -1,883 272,000 312,735 -40,735 n.a. | -38,494 -19,813 -6,863 -931 -2,424 1,548 2,402 176 -2,394 256,591 245,245 11,346 n.a. | -26,758 -19,882 3,064 880 1,015 3,332 2,168 -4 437 198,261 196,174 2,087 n.a. | -17,338 -8,323 4,647 578 698 -3,815 -2,861 -45 2,556 167,970 184,880 -16,910 n.a. | -26,205 -15,956 3,878 -785 827 -1,443 -1,211 28 1,060 176,073 198,064 -21,991 | -25,127 -14,775 3,792 867 1,050 -99 908 -79 -1,752 217,794 230,769 -12,975 | 1,875 6,980 -993 8,043 744 2,367 -63 145 -553 268,146 234,842 33,304 | -14,859 -6,827 3,168 13,300 743 5,996 1,224 20 -208 288,150 284,979 3,171 n.a. | -17,530 -10,660 -3 8,176 1,502 3,817 2,737 45 -575 214,976 251,532 -36,556 n.a. |
| 33 34 35 36 37 38 39 40 41 | Transactions in outstanding bonds, net. Net purchases by foreign residents, by area: Europe. Of which: United Kingdom. Canada. Caribbean financial centers ² . Latin America, excluding Caribbean financial centers. Asia. Of which: Japan. Africa. Of ther. | n.a. -17,436 42,358 5,013 -75,784 846 -81,373 -39,041 -959 | n.a. -46,585 -30,356 1,766 7,912 827 -3,668 -1,196 -2,045 -2,419 | n.a15,614 10,011 8,064 -18,227 5,082 24,300 17,068 -910 | n.a24,798 -13,006 -1,242 -2,959 -415 -9,425 -8,130 -1,044 -852 | n.a. -4,522 -7,458 2,894 4,941 -691 9,987 7,140 -290 -973 | n.a. -7,221 -7,116 1,583 5,432 859 1,607 3,537 -299 126 | n.a. -10,044 | n.a. -10,272 460 | 13,129 3,307 -21,120 1,564 2,460 2,979 -188 | n.a. 1,338 | n.a. -7,890 -2,439 2,991 -3,353 580 10,650 4,089 46 147 | n.a10,985 -2,099 1,964 -12,362 492 -15,391 -4,063 -42 -232 |
| C1 2 3 | U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65). U.S. Treasury bonds and notes, gross purchases by foreign residents. U.S. Treasury bonds and notes, gross sales by foreign residents. Net purchases by foreign residents, by area: | -19,959 13,660,430 13,680,389 | 49,763 10,685,041 10,635,278 | 211,976 15,235,837 | 28,646 2,021,627 | -7,530 2,541,330 | -14,493 2,897,922 | 43,140 3,224,162 | 82,502 3,569,039 | 34,018 3,776,151 | 76,202 3,672,899 | 19,254 4,217,748 4,198,494 | 21,432 4,400,255 4,378,823 |
| 4 5 6 7 8 9 | Europe Canada. Caribbean financial centers ² . Latin America, excluding Caribbean financial centers. Asia. Africa. Other Memoranda: | -43,420 -6,184 2,602 -4,990 29,290 7,043 -4,300 | -37,644 19,680 -13,757 6,103 71,993 1,117 2,271 | 47,925 57,302 6,902 -622 101,392 5,492 -6,415 | -6,455 2,718 7,798 -6,883 34,614 448 -3,594 | -11,977 7,475 -23,420 7,084 12,007 360 941 | -17,697 4,479 -15,212 102 10,952 230 2,653 | -1,515 5,008 17,077 5,800 14,420 79 2,271 | 17,541 11,425 9,722 -452 40,738 2,268 1,260 | 35,972 4,699 5,229 -5,913 -5,002 537 -1,504 | 21,228 21,382 -12,239 -538 47,232 1,389 -2,252 | -26,816 19,796 4,190 6,281 18,424 1,298 -3,919 | 17,953 16,505 -16,706 -9,673 12,905 1,905 -1,457 |
| | wemorana: Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 5): U.S. Treasury marketable bonds and notes (line B4). Other U.S. government securities (line B6). U.S. corporate and other bonds (part of line B16). U.S. stocks (part of line B16). | 276,152 42,728 35,038 68,862 | 512,664 -132,569 -2,325 55,929 | 462,619 -80,817 793 29,232 | 80,441 -18,297 -531 5,325 | 128,488 -28,437 65 12,041 | 107,393 -56,632 -1,383 20,861 | 196,342 -29,203 -476 17,702 | 123,779 -12,527 1,543 15,369 | 78,705 13,377 -799 16,016 | 144,602 -65,258 -25 -26 | 115,533 -16,409 74 -2,127 | 77,802 38,018 -816 1,466 |

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers ¹
[Millions of dollars]

| | | | | | | | | Not sea | asonally ad | justed | | | | Amounts |
|----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| Line | (Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.) | 2008 | 2009 | 2010 | | 200 | 09 | | | 20 | 10 | | 2011 | outstanding March 31, |
| | | | | | I | II | III | IV | I | II | III | IV | P | 2011 |
| | Claims, total (table 1, line 53) | 456,177 | 144,867 | 7,421 | 17,717 | 33,152 | 81,399 | 12,599 | 10,932 | 4,382 | -2,146 | -5,747 | -86,757 | 1,013,326 |
| 2 3 4 | Financial claims Denominated in U.S. dollars Denominated in foreign currencies | 452,465 449,681 2,784 | 143,980 154,230 –10,250 | 13,888 20,269 -6,381 | 20,335 28,655 -8,320 | 29,930 33,122 –3,192 | 79,039 80,093 –1,054 | 14,676 12,360 2,316 | 10,887 26,471 -15,584 | 8,656 1,628 7,028 | -4,220 -13,674 9,454 | -1,435 5,844 -7,279 | -91,478 -85,692 -5,786 | 967,171 755,979 211,192 |
| 5 6 7 8 9 | By instrument: ² Resale agreements. Negotiable certificates of deposit Other short-term instruments (including money market instruments) Deposits. Other claims. Of which: Financial intermediaries' accounts ³ . | 7,942 -18 28 397,647 46,866 61,445 | 483 -75 826 17,127 125,619 113,921 | 611 -14 -1,117 -15,573 29,981 19,822 | 462 -40 831 1,398 17,684 14,524 | -1,746 -25 94 -12,394 44,001 40,151 | 1,784 -6 -18 27,212 50,067 45,434 | -17 -4 -81 911 13,867 13,812 | 503 -14 12 6,857 3,529 3,649 | 248 -15 -81 -8,201 16,705 11,541 | -266 0 -266 -9,986 6,298 3,716 | 126 15 -782 -4,243 3,449 916 | 374 -8 500 -74,263 -18,081 829 | 1,163 162 1,021 747,639 217,186 161,304 |
| 11 | By area: Europe Of which: | 287,460 | 47,672 | 4,736 | 6,121 | 7,174 | 27,590 | 6,787 | 11,922 | 11,003 | -19,647 | 1,458 | -78,014 | 765,187 |
| 12 13 14 15 16 | United Kingdom Germany Caribbean financial centers ⁴ . Other Commercial claims Denominated in U.S. dollars | 287,696 -15,986 157,805 7,200 3,712 2,757 | 8,090 8,569 92,910 3,398 887 423 | -7,007 14,556 4,281 4,871 - 6,467 -6,347 | 25,362 -3,505 13,012 1,202 -2,618 -2,891 | 4,807 5,505 22,251 505 3,222 3,093 | -27,558 1,816 51,669 -220 2,360 2,083 | 5,479 4,753 5,978 1,911 -2,077 -1,862 | -6,829 12,180 -1,835 800 45 -201 | 9,840 256 -4,960 2,613 -4,274 -3,881 | -12,637 1,767 14,152 1,275 2,074 1,958 | 2,619 353 -3,076 183 -4,312 -4,223 | -63,519 -18,358 -14,465 1,001 4,721 5,325 | 502,682 33,537 164,456 37,528 46,155 41,823 |
| 18 | Denominated in foreign currencies | 955 | 464 | -120 | 273 | 129 | 277 | -215 | 246 | -393 | 116 | -4,225 -89 | -604 | 4,332 |
| 19 20 | By instrument: Trade receivables Advance payments and other claims | 6,778 -3,066 | 3,455 -2,568 | -5,987 -480 | 65 -2,683 | 2,146 1,076 | 2,168 192 | -924 -1,153 | -598 643 | -3,578 -696 | 1,157 917 | -2,968 -1,344 | 2,482 2,239 | 35,683 10,472 |
| 21 22 23 24 B1 2 | By area: Europe. Canada Asia. Other Liabilities, total (table 1, line 68) Financial liabilities. Denominated in U.S. dollars Denominated in Foreign currencies. | 481 1,421 1,615 195 -31,475 -29,193 23,517 -52,710 | -578 994 -261 732 12,404 17,976 12,754 5,222 | 35 -1,501 -2,774 -2,227 77,456 69,139 49,471 19,668 | -1,874 441 -1,876 691 - 8,001 - 3,802 -10,270 6,468 | 2,726 4 -51 543 20,154 17,652 11,804 5,848 | 139 289 1,659 273 18,944 17,752 21,410 -3,658 | -1,569 260 7 -775 -18,693 -13,626 -10,190 -3,436 | 979 -1,131 124 73 27,728 22,033 8,930 13,103 | -377 -169 -1,366 -2,362 21,302 6,757 19,854 -13,097 | 100 66 688 1,220 11,668 24,160 -2,757 26,917 | -667 -267 -2,220 -1,158 16,758 16,189 23,444 -7,255 | 2,095 -207 1,786 1,047 38,361 39,445 33,923 5,522 | 14,738 4,580 15,636 11,201 692,406 636,754 492,122 144,632 |
| 5 6 7 8 | By instrument: ² Repurchase agreements | -3,902 -23 -25,268 -7,144 | 1,529 -2,377 18,824 -463 | -1,846 -866 71,851 -3,962 | -496 -699 -2,607 2,971 | 154 -908 18,406 1,072 | -249 -1,181 19,182 -7,112 | 2,120 411 -16,157 2,606 | -1,723 -396 24,152 1,218 | 2,403 -770 5,124 -1,248 | -1,588 394 25,354 -3,046 | -938 -94 17,221 -886 | -436 -637 40,518 -1,569 | 3,023 918 632,813 37,356 |
| 9 | By area: Europe | -44,969 | -31,263 | 50,904 | -22,870 | 1,625 | 3,759 | -13,777 | 21,674 | -22,940 | 38,505 | 13,665 | 35,660 | 559,498 |
| 10 11 12 13 14 15 16 | Of which: United Kingdom Germany Caribbean financial centers ⁴ Other Commercial liabilities Denominated in U.S. dollars Denominated in foreign currencies | -10,234 -11,134 12,543 3,233 - 2,282 -2,213 -69 | -5,769 -8,601 49,555 -316 -5,572 -5,816 244 | 67,617 -15,252 14,803 3,432 8,317 6,659 1,658 | -1,170 -1,244 19,575 -507 -4,199 -4,532 333 | 4,815 -3,413 15,134 893 2,502 2,775 -273 | 14,007 -2,017 14,331 -338 1,192 1,019 173 | -23,421 -1,927 515 -364 - 5,067 -5,078 | 24,618 -1,945 -2,075 2,434 5,695 4,303 1,392 | -15,000 -4,340 28,176 1,521 14,545 14,758 -213 | 36,768 -2,444 -12,200 -2,145 -12,492 -12,499 | 21,231 -6,523 902 1,622 569 97 472 | 44,280 -8,522 4,420 -635 -1,084 -978 -106 | 361,557 62,358 59,842 17,414 55,652 50,450 5,202 |
| 17 18 | By instrument: Trade payables | -7,558 5,276 | 1,027 -6,599 | 7,391 926 | 873 -5,072 | 2,891 -389 | 916 276 | -3,653 -1,414 | 4,041 1,654 | 14,277 268 | -11,492 -1,000 | 565 4 | -212 -872 | 28,724 26,928 |
| 19 20 21 22 | By area: Europe | -505 -1,170 1,971 -2,578 | -1,037 -513 -3,580 -442 | 1,718 2,179 1,177 3,243 | -1,547 16 -3,832 1,164 | 1,042 137 1,428 –105 | 625 327 156 84 | -1,157 -993 -1,332 -1,585 | -27 1,495 963 3,264 | 3,881 853 8,027 1,784 | -2,531 -553 -7,016 -2,392 | 395 384 –797 587 | -1,524 146 699 -405 | 14,089 6,435 23,791 11,337 |

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers ¹ [Millions of dollars]

| | | | [IVIIII | 10113 01 001 | iiuioj | | | | | | | | | |
|----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| | | | | | | | | Not se | asonally ac | ljusted | | | | Amounts |
| Line | (Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.) | 2008 | 2009 | 2010 | | | 09 | | | 20 | | | 2011 | outstanding March 31, 2011 |
| | | | | | I | II | III | IV | I | II | III | IV | p | 2011 |
| 1 2 | Claims reported by U.S. banks and securities brokers, total (table 1, line 54) Claims for own accounts | 542,128 489.817 | -242,865 -190,414 | -515,043 -430,551 | -34,296 -63,313 | -28,366 -15,889 | , | 69,966 22,895 | -175,425 -164,643 | -78,721 -68,831 | -166,310 -152,264 | -94,587 -44,813 | -89,263 -90,179 | 4,679,686 3,702,441 |
| 3 | Denominated in dollars | 469,622 | -220,568 | -432,975 | -106,953 | -22,900 | -133,409 | 42,694 | -191,239 | -54,814 | -158,484 | -28,438 | -92,605 | 3,351,970 |
| 4 5 6 7 8 | By instrument: ² Resale agreements Negotiable certificates of deposit Other short-term instruments (including money market instruments) Deposits and brokerage balances Other claims (including loans) | 364,831 5,505 28,809 -97,657 168,134 | -54,495 207 971 -241,385 74,134 | -203,772 -967 -2,581 -131,735 -93,920 | -85,179 1 273 -110,700 88,652 | 7,003 161 -1,296 -73,726 44,958 | -51,506 -134 -3,652 -13,206 -64,911 | 75,187 179 5,646 -43,753 5,435 | -96,027 -347 -1,037 -111,377 17,549 | -70,386 402 507 55,773 -41,110 | -55,756 -607 -195 -54,978 -46,948 | 18,397 -415 -1,856 -21,153 -23,411 | 3,015 -296 1,955 -28,983 -68,296 | 731,224 1,381 13,398 1,556,288 1,049,679 |
| 9 10 11 | By foreign borrower: | 133,805 242,929 92,888 | -190,321 -30,636 389 | -302,767 -118,400 -11,808 | -95,797 -26,510 15,354 | -27,088 2,401 1,787 | -74,940 -47,784 -10,685 | 7,504 41,257 –6,067 | -129,279 -49,118 -12,842 | -28,528 -15,268 -11,018 | -127,602 -39,917 9,035 | -17,358 -14,097 3,017 | -1,800 -85,430 -5,375 | 2,483,348 797,021 71,601 |
| 12 13 | By type of U.S. reporting institution: ⁴ U.Sowned banks' claims on: Foreign banks Foreign nonbanks and foreign official institutions | -165,944 13,572 | -19,581 56,881 | -168,853 -20,148 | -8,779 12,369 | 46,821 30,698 | -17,144 -897 | -40,479 14,711 | -107,818 -14,275 | -15,806 10,042 | -13,495 -106 | -31,734 -15,809 | -32,908 -40,281 | 984,702 227,488 |
| 14 15 | Foreign-owned banks' claims on: Foreign banks Foreign nonbanks and foreign official institutions | 220,970 -4,809 | -169,683 4,922 | 4,954 7,537 | -21,415 -143 | -99,710 1,324 | -39,561 -2,254 | -8,997 5,995 | 32,087 20,207 | 36,013 -6,595 | -85,041 1,520 | 21,895 -7,595 | 13,801 -7,993 | 1,200,349 135,410 |
| 16 17 | Brokers' and dealers' claims on: Foreign banks Foreign nonbanks and foreign official institutions | 78,779 327,054 | -1,057 -92,050 | -138,868 -117,597 | -65,603 -23,382 | 25,801 –27,834 | -18,235 -55,318 | 56,980 14,484 | -53,548 -67,892 | -48,735 -29,733 | -29,066 -32,296 | -7,519 12,324 | 17,307 -42,531 | 298,297 505,724 |
| 18 | Denominated in foreign currencies | 20,195 | 30,154 | 2,424 | 43,640 | 7,011 | -698 | -19,799 | 26,596 | -14,017 | 6,220 | -16,375 | 2,426 | 350,471 |
| 19 20 21 | By instrument: ² Deposits and brokerage balances Other claims (including loans) Claims for customers' accounts | -7,451 27,646 52,311 | 13,580 16,574 -52,451 | -17,179 19,603 - 84,492 | 9,625 34,015 29,017 | 11,761 -4,750 -12,477 | -101 -597 -116,062 | -7,705 -12,094 47,071 | 2,185 24,411 -10,782 | -13,908 -109 -9,890 | 1,420 4,800 -14,046 | -6,876 -9,499 -49,774 | -207 2,633 916 | 118,023 232,448 977,245 |
| 22 | Denominated in dollars | 31,153 | -49,435 | -50,893 | 24,206 | -5,604 | -117,951 | 49,914 | -7,476 | -1,860 | 3,422 | -44,979 | -303 | 893,151 |
| 23 24 25 26 27 | By instrument: ² Commercial paper ⁵ Negotiable certificates of deposit Other short-term instruments (including money market instruments) ⁶ Deposits and brokerage balances (including sweep accounts) ⁷ Other claims. | 12,883 28,888 6,850 -23,341 5,873 | -64,812 -72,212 2,259 84,227 1,103 | -16,708 32,214 -24,527 -24,124 -17,748 | -4,076 -33,958 1,912 54,139 6,189 | -9,127 -43,315 6,548 50,219 -9,929 | -28,011 -56,074 3,531 -32,482 -4,915 | -23,598 61,135 -9,732 12,351 9,758 | -8,166 9,142 -6,665 4,374 -6,161 | 26,754 6,499 -9,312 -23,474 -2,327 | -13,410 -791 10,703 14,906 -7,986 | -21,886 17,364 -19,253 -19,930 -1,274 | -16,134 -31,920 5,312 43,871 -1,432 | 215,491 210,413 69,831 352,656 44,760 |
| 28 | Denominated in foreign currencies | 21,158 | -3,016 | -33,599 | 4,811 | -6,873 | 1,889 | -2,843 | -3,306 | -8,030 | -17,468 | -4,795 | 1,219 | 84,094 |
| 29 30 | By instrument: ² Deposits and brokerage balances Other claims. Claims, total (line 1), by area: | 14,095 7,063 | 3,611 -6,627 | -14,211 -19,388 | 6,397 -1,586 | -6,204 -669 | 4,281 -2,392 | -863 -1,980 | -6,170 2,864 | -3,804 -4,226 | -5,330 -12,138 | 1,093 -5,888 | -5,451 6,670 | 50,565 33,529 |
| 31 | Europe | 442,094 | -116,181 | -73,925 | -30,418 | -50,957 | -133,405 | 98,599 | -20,535 | 52,129 | -115,318 | 9,799 | -75,322 | 2,114,321 |
| 32 33 34 35 36 37 38 39 40 | Of which: United Kingdom Switzerland. Canada Caribbean financial centers ⁸ Latin America, excluding Caribbean financial centers. Asia Of which: Japan Africa Other | 83,519 -12,383 | -158,616 35,206 -3,795 35,767 7,286 -109,392 -80,485 796 -57,346 | -156,980 15,896 -51,030 -180,375 -40,850 -145,011 -99,645 -8,038 -15,814 | -43,298 -785 8,360 11,945 9,531 -26,974 -32,942 3,290 -10,030 | -52,939 22,973 1,108 67,166 -3,173 -35,336 -35,065 -3,203 -3,971 | -97,854 2,932 -14,466 -60,774 766 -38,723 -27,612 771 -4,338 | 35,475 10,086 1,203 17,430 162 -8,359 15,134 -62 -39,007 | -59,708 889 -28,150 -86,373 -5,681 -29,956 -9,074 -1,220 -3,510 | -14,530 1,600 8,195 -66,878 -9,914 -57,518 -30,453 -701 -4,034 | -62,853 6,219 2,825 -229 -12,665 -42,043 -42,212 -2,121 3,241 | -19,889 7,188 -33,900 -26,895 -12,590 -15,494 -17,906 -3,996 -11,511 | -17,728 -5,344 -4,392 16,736 -15,892 -15,627 9,095 3,494 1,740 | 1,358,945 69,857 232,121 1,602,280 150,153 446,174 282,694 13,025 121,612 |
| | Memoranda: International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1–15 above) | 175,240 | -158,514 | 12,129 | -67,238 | 11,899 | -37,579 | -65,596 | -41,797 | 127,741 | -58,430 | -15,385 | -49,973 | 665,320 |
| 2 3 | By bank ownership: 4 U.Sowned IBFs Foreign-owned IBFs | 9,585 165,655 | -68,587 -89,927 | -40,139 52,268 | -51,771 -15,467 | 8,876 3,023 | 23,337 -60,916 | -49,029 -16,567 | -62,030 20,233 | 23,780 103,961 | 7,755 -66,185 | -9,644 -5,741 | -34,825 -15,148 | 237,698 427,622 |

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers ¹ [Millions of dollars]

| | | | , | 0110 01 0011 | , | | | Not sea | sonally ad | iusted | | | | |
|----------------|------------------------------------------------------------------------------------------------------------------|--------------------|---------------------|--------------------|---------------------|--------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|----------------------|
| Line | (Credits +; increase in U.S. liabilities. | 2008 | 2009 | 2010 | | 200 | าด | 1101 000 | oonan, aa | 20 | 10 | | 2011 | Amounts outstanding |
| LINE | Debits –; decrease in U.S. liabilities.) | 2000 | 2003 | 2010 | 1 | 11 | JJ III | IV | 1 | 11 | III | IV | 2011 P | March 31, 2011 |
| | | | | | | II . | III | IV | - ' | II . | III | IV | 17 | |
| 1 | Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69) | -245,434 | -381,779 | 221,552 | -189,059 | -201,602 | 112,921 | -104,039 | 69,588 | 44,025 | 67,523 | 40,416 | 345,743 | 4,325,267 |
| 2 | U.S. Treasury bills and certificates (table 1, part of line 65) | 182,903 | -64,700 | 44,452 | 17,260 | , | -13,400 | -46,087 | 1,691 | 48,044 | -15,543 | 10,260 | -17,957 | 248,849 |
| 3 | Other U.S. liabilities, total (table 1, line 69) | -428,337 | -317,079 | 177,100 | , | -179,129 | 126,321 | -57,952 | 67,897 | -4,019 | 83,066 | 30,156 | | 4,076,418 |
| 4 | Liabilities for own accounts | -327,138 | | 218,269 | -221,675 | | 151,086 | -28,718 | 82,887 | 41 | 81,477 | 53,864 | 339,180 | 3,680,267 |
| 5 | Denominated in dollars | -295,687 | -135,667 | 246,979 | -184,661 | -114,234 | 176,399 | -13,171 | 97,904 | -16,644 | 95,473 | 70,246 | 320,796 | 3,469,724 |
| 6 | By instrument: ² Repurchase agreements | -544,428 | -20,181 | 84.153 | 25,736 | -3,928 | -2,622 | -39,367 | 46,276 | -24,987 | 55,820 | 7.044 | 52,864 | 599.959 |
| 7 | Deposits and brokerage balances | 141,151 | -56,213 | 71,246 | -127,345 | -127,012 | 129,709 | 68,435 | 38,332 | -21,792 | 12,323 | 42,383 | 161,745 | 1,940,514 |
| 8 | Other liabilities (including loans) | 107,590 | -59,273 | 91,580 | -83,052 | 16,706 | 49,312 | -42,239 | 13,296 | 30,135 | 27,330 | 20,819 | 106,187 | 929,251 |
| | By foreign holder: Liabilities to: | | | | | | | | | | | | | |
| 9 10 | Foreign banks Foreign nonbanks, including international organizations | -2,507 -293 180 | -17,773 -117,894 | 216,383 30,596 | -69,456 -115,205 | | 150,470 25,929 | -6,263 -6,908 | 69,087 28,817 | -12,716 -3,928 | 89,030 6,443 | 70,982 -736 | | 2,587,055 882.669 |
| 10 | By type of U.S. reporting institution: ³ | 230,100 | 117,034 | 00,000 | 110,200 | 21,710 | 20,020 | 0,300 | 20,017 | 0,320 | 0,440 | 700 | 55,550 | 002,000 |
| | LLS -owned banks' liabilities to: | | | | | | | | | | | | | |
| 11 12 | Foreign banks | 183,646 48,138 | | 73,256 5.491 | -79,816 -59,659 | | 71,508 3,624 | 1,342 -1,731 | 30,101 -1,994 | 7,934 19,761 | 5,923 -21,103 | 29,298 8,827 | 21,501 39,895 | 1,116,226 270.096 |
| | Foreign-owned banks' liabilities to: | , | , | , | | , | , | , | , | , | , | ŕ | | , |
| 13 | Foreign banks | 72,110 | | 41,094 | -39,391 | -76,355 | 95,164 | 8,735 | 24,081 | -36,729 | 42,973 | 10,769 | 199,867 | 1,132,530 |
| 14 | Foreign nonbanks, including international organizations | -831 | -24,415 | -10,864 | -20,620 | -878 | -5,289 | 2,372 | -3,309 | -757 | -3,669 | -3,129 | 10,202 | 85,841 |
| 15 | Brokers' and dealers' liabilities to: Foreign banks | -258,263 | 33,843 | 102,033 | 49,751 | 16,634 | -16,202 | -16,340 | 14,905 | 16,079 | 40,134 | 30,915 | 3,872 | 338,299 |
| 16 | Foreign nonbanks, including international organizations | -340,487 | 2,325 | 35,969 | -34,926 | 17,206 | 27,594 | -7,549 | 34,120 | -22,932 | 31,215 | -6,434 | 45,459 | 526,732 |
| 17 | Denominated in foreign currencies | -31,451 | -90,706 | -28,710 | -37,014 | -12,832 | -25,313 | -15,547 | -15,017 | 16,685 | -13,996 | -16,382 | 18,384 | 210,543 |
| | By instrument: ² | | | | | | | | | | | | | |
| 18 19 | Deposits and brokerage balances Other liabilities (including loans) | -33,122 1,671 | -24,085 -66,621 | -3,668 -25,042 | -9,517 -27,497 | -1,797 -11,035 | -19,327 -5,986 | 6,556 -22,103 | 4,405 -19,422 | 5,030 11,655 | -5,778 -8,218 | -7,325 -9,057 | 8,693 9,691 | 90,998 119,545 |
| 20 | Liabilities for customers' accounts | -101,199 | -90,706 | -41,169 | 15,356 | -52,063 | -24,765 | -29,234 | -14,990 | -4,060 | 1,589 | -23,708 | 24,520 | 396,151 |
| 21 | Denominated in dollars | -94,398 | -86,369 | -41,128 | 16,727 | -50,015 | -23,443 | -29,638 | -15,960 | -4,612 | 2,007 | -22,563 | 24,017 | 388,877 |
| | By instrument: 2 | 40.000 | == 000 | 47.440 | | 0= 000 | .= | | = 400 | 400 | | 45.405 | | |
| 22 23 | Negotiable certificates of deposit and other short-term instruments Other liabilities (including loans) | -46,900 -47,498 | -75,292 -11,077 | -17,416 -23,712 | -11,225 27,952 | -25,382 -24,633 | -17,544 -5,899 | -21,141 -8,497 | -5,183 -10,777 | 103 -4,715 | 2,801 -794 | -15,137 -7,426 | 23,709 308 | 200,279 188,598 |
| 24 | Denominated in foreign currencies | -6,801 | -4,337 | -41 | -1,371 | -2,048 | -1,322 | 404 | 970 | 552 | -418 | -1,145 | 503 | 7,274 |
| | Other U.S. liabilities, total (line 3), by area: | , | , | | , | , | , | | | | | ŕ | | , |
| 25 | Europe | -383,427 9,852 | -97,447 13,475 | 158,043 13,367 | -68,520 -6,705 | -72,638 28 | 70,913 6,582 | -27,202 13,570 | 83,133 8,835 | 16,479 –311 | 59,747 -1,078 | -1,316 5,921 | 209,222 20,592 | 1,592,153 123.831 |
| 26 27 28 | Canada Caribbean financial centers ⁴ | -139,665 | -105,450 | 22,077 | -69,166 | -54,703 | 67,518 | -49,099 | -12,500 | -33,712 | 18,810 | 49,479 | 88,257 | 1,909,966 |
| 28 | Latin America, excluding Caribbean financial centers | 2,881 77,818 | 2,137 -125,513 | 3,211 -23,135 | 2,921 -56,452 | -244 -52,524 | -5,546 -11,366 | 5,006 -5,171 | 1,482 -10,875 | -1,268 10,722 | 473 4.409 | 2,524 -27,391 | 8,097 32,415 | 133,980 264,206 |
| 29 30 | Africa | -4,636 | 1,367 | -1,619 | -1,417 | 857 | 110 | 1,817 | -1,687 | -620 | 1,182 | -494 | 1,949 | 14,353 |
| 31 | Other Memoranda: | 8,840 | -5,648 | 5,156 | -6,980 | 95 | -1,890 | 3,127 | -491 | 4,691 | -477 | 1,433 | 3,168 | 37,929 |
| 1 | International banking facilities' (IBFs) own liabilities, denominated in dollars (in | 100.000 | AF 440 | 0.000 | 60.040 | 60 110 | 10 405 | E0 400 | 07 40 4 | E0 000 | 10 744 | 11 500 | 100.040 | 660 747 |
| | lines 3–14 above) | 126,886 | -45,113 | -3,896 | -60,613 | -62,118 | 19,435 | 58,183 | 27,424 | -53,663 | 10,744 | 11,599 | 108,842 | 668,717 |
| 2 | By bank ownership: 3 U.Sowned IBFs | 87,683 | -6,822 | 37,507 | -22,851 | -43,999 | 16,424 | 43,604 | 46,136 | -15,663 | -8,763 | 15,797 | 44,935 | 344,145 |
| 3 | Foreign-owned IBFs | 39,203 | -38,291 | -41,403 | -37,762 | -18,119 | 3,011 | 14,579 | -18,712 | -38,000 | 19,507 | -4,198 | 63,907 | 324,572 |

Table 12. U.S. International

| | | | | | | | | | | | | | [Millions |
|----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-------------------------------|-----------------------------|---------------------------------|---------------------------------|----------------------------------|----------------------------|------------------------------------------------------|---------------------------|--------------------------|------------------------------|
| | | | Europe | | Eu | ropean Unio | n | | Euro area | | | Belgium | |
| Line | (Credits +; debits -) 1 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 |
| | | 2010 | IV | l p | 2010 | IV | p | 2010 | IV | P | 2010 | IV | P |
| | Current account | | | | | | | | | | | | |
| 1 2 | Exports of goods and services and income receipts | 785,415 492,006 | 208,558 133,805 | 207,972 131,655 | 660,643 412,823 | 174,571 111,095 | 172,150 107,936 | 465,696 284,913 | 122,959 77,747 | 119,981 74,734 | 33,264 29,214 | 8,598 7,870 | 9,075 8,073 |
| 3 | Goods, balance of payments basis 2 | 289,463 | 79,958 | 80,681 | 242,575 | 65,848 | 65,771 | 178,055 | 49,200 | 48,032 | 25,426 | 6,796 | 7,105 |
| 4 5 | Services 3Transfers under U.S. military agency sales contracts 4 | 202,542 1,648 | 53,847 336 | 50,974 347 | 170,248 930 | 45,247 180 | 42,165 200 | 106,858 591 | 28,547 135 | 26,701 153 | 3,788 5 | 1,074 1 | 968 1 |
| 6 7 | Travel | 29,579 9,116 | 7,421 2,494 | 5,757 2,004 | 26,739 8,227 | 6,724 2,268 | 5,116 1,772 | 15,415 4,839 | 3,834 1,259 | 2,920 979 | 556 270 | 116 66 | 115 56 |
| 8 | Other transportation | 15,570 | 4,097 | 4,019 | 13,374 | 3,534 | 3,417 | 7,350 | 1,984 | 1,868 | 414 | 103 | 104 |
| 9 10 | Royalties and license fees 5Other private services 5 | 52,211 94,140 | 13,498 25,934 | 13,758 25,010 | 42,194 78,564 | 11,087 21,402 | 10,976 20,622 | 32,629 45,880 | 8,487 12,813 | 8,522 12,215 | 874 1,663 | 279 508 | 205 486 |
| 11 12 | U.S. government miscellaneous services | 277 293,410 | 66 74,754 | 78 76,318 | 219 247,820 | 52 63,476 | 63 64,214 | 154 180,783 | 35 45,212 | 44 45,248 | 5 4,050 | 728 | 1 1,002 |
| 13 14 | Income receipts on U.Sowned assets abroad. Direct investment receipts. | 292,878 198,567 | 74,622 50,619 | 76,185 51,469 | 247,428 165,529 | 63,380 42,520 | 64,115 42,627 | 180,580 135,790 | 45,161 33,909 | 45,200 33,601 | 4,037 2.044 | 725 164 | 999 375 |
| 15 16 | Other private receipts. U.S. government receipts | 93,809 | 23,898 | 24,555 161 | 81,441 459 | 20,764 | 21,340 | 44,336 454 | 11,159 | 11,451 | 1,993 | 561 0 | 624 0 |
| 17 | Compensation of employees | 532 | 132 | 132 | 391 | 96 | 99 | 203 | 51 | 48 | 13 | 3 | 3 |
| 18 19 | Imports of goods and services and income payments | -788,438 -552,115 | -206,594 -143,654 | -195,725 -143,345 | -666,235 -460,764 | -175,583 -120,425 | -163,698 -119,298 | -459,908 -331,263 | -119,278 -86,796 | -114,748 -87,679 | -41,648 -20,018 | -10,579 -5,142 | -11,226 -5,956 |
| 20 | Goods, balance of payments basis ² | -385,293 | -102,545 | -104,251 | -322,298 | -86,348 | -87,071 | -244,296 | -65,690 | -67,374 | -15,772 | -3,965 | -4,797 |
| 21 22 | Services 3 | -166,822 -12,650 | -41,109 -3,145 | -39,094 -3,131 | -138,465 -11,616 | -34,078 -2,874 | -32,227 -2,866 | -86,967 -10,544 | -21,106 -2,586 | -20,305 -2,615 | -4,246 -470 | -1,177 -118 | -1,158 -100 |
| 23 24 | Travel | -21,790 -11,663 | -3,868 -2,644 | -3,511 -2,434 | -19,434 -10,753 | -3,489 -2,456 | -3,130 -2,226 | -13,608 -6,495 | -2,282 -1,467 | -2,246 -1,300 | -196 -86 | -42 -30 | -35 -22 |
| 25 | Other transportation | -21,337 | -5,500 | -5,330 | -17,280 | -4,485 | -4,274 | -10,430 | -2,695 | -2,660 | -587 | -144 | -150 |
| 26 27 | Royalties and license fees 5 Other private services 5 | -20,382 -76,597 | -5,438 -19,856 | -5,205 -18,947 | -14,886 -63,046 | -4,121 -16,312 | -3,949 -15,451 | -10,531 -34,198 | -2,929 -8,862 | -2,870 -8,333 | -506 -2,338 | -140 -685 | -219 -614 |
| 28 29 | U.S. government miscellaneous services | -2,403 -236,324 | -658 -62,940 | -536 -52,380 | -1,450 -205,472 | -341 -55,157 | -331 -44,401 | -1,161 -128,645 | -285 -32,482 | -281 -27,069 | -63 -21,630 | –18 –5,437 | –19 –5,271 |
| 30 31 | Income payments on foreign-owned assets in the United States Direct investment payments | -235,416 -104,699 | -62,688 -29,588 | -52,133 -18,970 | -204,760 -93,570 | -54,963 -26,896 | -44,210 -16,158 | -128,271 -58,654 | -32,378 -15,096 | -26,965 -9,819 | -21,619 -3,996 | -5,434 -1,128 | -5,268 -1,084 |
| 32 33 | Other private payments | -109,199 -21,518 | -27,691 -5,409 | -27,941 -5,222 | -97,503 -13,687 | -24,654 -3,413 | -24,821 -3,231 | -59,402 -10,215 | -14,890 -2,392 | -14,914 -2,232 | -16,410 -1,213 | -4,012 -294 | -3,904 -280 |
| 34 35 | Compensation of employees | -907 | -252 -2,336 | -247 -2,417 | -712 -5,109 | -195 -1,171 | -191 | -374 | -104 -921 | -103 -1,028 | -11 - 128 | -3 -56 | -3 -13 |
| 36 | Unilateral current transfers, net | -10,445 -1,690 | -432 | -382 | -137 | -36 | -1,077 -29 | -3,686 -31 | -10 | -12 | (*) -24 | 0 | 0 |
| 37 38 | U.S. government pensions and other transfers | -2,034 -6,720 | -511 -1,393 | -508 -1,527 | -1,892 -3,079 | -475 -660 | -471 -577 | -1,424 -2,231 | -354 -557 | -364 -652 | -24 -104 | -6 -50 | -6 -7 |
| 39 | Capital account transactions, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Financial account | | | | · | · | · | · | | | | · | · |
| | U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) | -233,523 | -17,421 | -243,151 | -241,868 | -18,172 | -239,033 | -10,319 | 24,169 | -106,357 | -34,962 | 2,324 | -13,637 |
| 41 42 | U.S. official reserve assets | -411 0 | -92 0 | -136 0 | -384 0 | -87 0 | -130 0 | -384 0 | -87 0 | -130 0 | 0 | 0 | 0 |
| 43 44 | Special drawing rights | | | | | | | | | | | | |
| 45 46 | Foreign currencies U.S. government assets, other than official reserve assets | -411 6,312 | -92 -39 | -136 73 | -384 6,364 | –87 –52 | -130 60 | -384 6,463 | -87 -11 | -130 59 | | -1 | -22 |
| 47 48 | U.Š. credits and other long-term assets | -461 339 | -52 51 | -2 50 | -230 204 | -42 13 | 0 27 | 0 76 | 0 11 | 0 27 | 0 | 0 | 0 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets | 6,434 -239,424 | -38 -17,290 | 25 | 6,390 | -23 | 33 -238.962 | 6,387 | -22 | 32 | -2 | -1 | -22 |
| 50 51 | U.S. private assets | -175,260 | -40,753 | -243,088 -49,456 | -247,847 -168,077 | -18,032 -36,633 | -42,488 | -16,398 -119,951 | 24,267 -28,139 | -106,286 -35,015 | -34,960 -6,341 | 2,325 1,580 | -13,615 -1,462 |
| 52 53 54 | Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks and securities brokers 14. | 4,990 4,771 | 12,873 791 | -42,391 -75,919 | -10,831 4,679 | 9,928 1,098 7,575 | -50,426 -76,089 | -11,693 10,066 105,180 | 18,609 -836 | -19,602 -12,724 | -22,556 -31 | 1,226 -41 -440 | -13,826 29 1,644 |
| | Foreign-owned assets in the United States, excluding financial derivatives | -73,925 | 9,799 | -75,322 | -73,618 | | -69,959 | , | 34,633 | -38,945 | -6,032 | | , |
| 56 | (increase/financial inflow (+)) | 499,338 51,382 | 22,606 –22,862 | 253,072 8,065 | 397,397 (18) | 32,995 (18) | 256,227 (18) | 1,866 (18) | -31,755 (18) | 55,933 (18) | -10,824 (18) | -7,801 (18) | -4,145 (18) |
| 57 58 59 | U.Š. government securities | (17) (17) (17) | (17) (17) (17) | (17) (17) | (18) (18) (18) | (18) (18) | (18) (18) | (18) (18) (18) | (18) | (18) | (18) (18) (18) | (18) (18) | (18) (18) (18) |
| 59 60 | Other 10 | (17) 1,211 | 310 | (17) -37 | (18) 371 | (18) (18) (18) 60 | (18) (18) (18) -47 | `91 | (18) (18) (18) 35 | (18) | (18) 22 | (18) 11 | (18) |
| 61 62 | Other U.S. government liabilities ¹¹ . U.S. liabilities reported by U.S. banks and securities brokers Other foreign official assets ¹² . | (17) (17) | (17) (17) | (17) (17) | (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) (18) (18) (18) (55) (18) (18) | (18) (18) | (18) (18) | (18) (18) |
| 63 | Other foreign assets in the United States | 447,956 | 45,468 | 245,007 | (18) | (18) | (18) 11,925 | (18) 96,226 | (18) | (18) | (18) 6,051 | (18) 414 | (18) |
| 64 65 | Direct investment | 173,220 61,484 | 50,445 -23,930 | 11,484 8,398 | 131,954 (18) | 29,326 (18) 6,254 | (18) | (18) | 25,705 (18) | 1,866 (18) | (18) | (18) | 1,344 (18) |
| 66 67 | U.S. securities other than U.S. Treasury securities | 2,587 n.a. | 6,209 n.a. | -18,233 n.a. | -4,813 n.a. | n.a. | -19,548 n.a. | -19,151 n.a. | -7,578 n.a. | -17,448 n.a. | -19,480 n.a. | -4,755 n.a. | -6,963 n.a. |
| 68 69 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities reported by U.S. banks and securities brokers 15 | 52,622 158,043 | 14,060 -1,316 | 34,136 209,222 | 51,977 18 217,908 | 14,478 ¹⁸ –17,123 | 34,778 ¹⁸ 229,119 | –17,512 ¹⁸ –57,788 | -8,541 18-41,376 | -9,356 18 80,816 | -595 18 3,178 | 7 18–3,478 | –54 181,526 |
| | Financial derivatives, net | 20,239 -272,586 | 1,972 -6,785 | n.a. ²⁰ –19,752 | 13,226 -158,054 | 1,379 -14,020 | n.a. ²⁰ –24,570 | 9,833 -3,483 | 2,126 2,700 | n.a. 20 46,219 | 3,046 51,252 | 646 6,868 | n.a. ²⁰ 19,946 |
| | Memoranda: | | - | , | | | | | ĺ | , | , | , | ŕ |
| 73 | Balance on goods (lines 3 and 20) | -95,829 35,720 | -22,587 12,738 | -23,570 11,880 | -79,724 31,783 | -20,500 11,170 | -21,300 9,938 | -66,240 19,891 | -16,490 7,441 | -19,342 6,396 | 9,654 -458 | 2,831 -103 | 2,308 -190 |
| 75 | Balance on goods and services (lines 2 and 19) | -60,109 57,086 | -9,849 11,814 | -11,690 23,937 | -47,941 42,348 | -9,330 8,319 | -11,362 19,814 | -46,350 52,138 | -9,049 12,730 | -12,945 18,179 | 9,197 -17,580 | 2,728 -4,710 | 2,118 -4,269 |
| 76 77 | Unilateral current transfers, net (line 35) | -10,445 -13,468 | -2,336 -371 | -2,417 9,831 | -5,109 -10,701 | -1,171 -2,183 | -1,077 7,375 | -3,686 2,102 | -921 2,760 | -1,028 4,206 | -128 -8,512 | -56 -2,037 | –13 –2,164 |

Transactions, by Area—Continues

| | France | | | Germany | | | Italy | | ı | Netherlands | | Uı | nited Kingdo | m | Europe, ex | cluding Europ | ean Union | |
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| 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | Line |
| | IV | P | | IV | P | | IV | P | | IV | P | | IV | P | | IV | p | |
| 56,066 43,280 27,365 15,915 | 15,428 11,958 7,809 4,149 | 14,356 10,976 7,216 3,760 | 88,293 72,843 48,523 24,320 | 23,496 19,451 13,148 6,303 32 | 22,340 18,302 12,058 6,244 | 25,271 22,861 14,387 8,474 | 6,533 6,142 3,842 2,300 25 | 6,420 5,966 3,959 2,007 17 | 110,885 48,052 35,047 13,006 | 29,247 13,518 9,969 3,548 38 | 28,570 13,100 9,919 3,181 | 156,836 97,856 49,027 48,829 | 41,360 25,249 12,469 12,779 | 41,379 24,987 13,393 11,594 28 | 124,773 79,183 46,889 32,294 | 33,987 22,710 14,110 8,600 | 35,822 23,719 14,910 8,809 | : |
| 28 3,142 948 1,447 3,441 6,865 | 3 707 258 420 939 1,812 | 18 501 188 372 888 1,780 | 135 4,534 1,248 2,779 6,181 9,376 | 1,159 342 717 1,465 2,573 | 23 911 311 710 1,807 2,462 | 2,312 900 698 1,800 2,639 | 584 251 220 480 737 | 421 158 170 524 713 | 123 1,319 541 825 3,249 6,940 | 310 130 218 854 1,996 | 14 234 111 212 786 1,822 | 246 8,765 2,801 3,641 6,864 26,464 | 23 2,250 799 928 1,924 6,843 | 1,618 592 925 1,742 6,675 | 718 2,840 889 2,195 10,018 15,576 | 156 697 226 563 2,411 4,532 | 148 641 232 602 2,783 4,388 | 1 |
| 12,787 12,745 2,586 10,159 0 | 10 3,470 3,459 918 2,541 0 | 3,380 3,370 771 2,599 0 | 67 15,449 15,369 6,724 8,233 413 | 15 4,045 4,024 1,940 1,993 91 | 19 4,038 4,018 1,874 2,008 136 | 12 2,410 2,393 448 1,945 0 | 3 390 386 -48 434 0 | 4 454 449 50 399 0 | 9 62,833 62,816 54,418 8,398 0 | 15,730 15,725 13,690 2,035 0 | 3 15,470 15,466 13,387 2,079 0 | 47 58,980 58,870 26,359 32,509 2 | 12 16,112 16,086 7,695 8,390 | 13 16,393 16,366 7,763 8,603 0 | 58 45,590 45,449 33,038 12,368 43 | 14 11,278 11,242 8,098 3,134 10 | 15 12,104 12,070 8,842 3,215 13 | 1. 1. 1. 1. 1. 1. |
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| n.a. 119 ³ –13,488 949 –33,138 | n.a. -390 ¹⁸ -11,960 1,510 2,016 | n.a. -428 18 33,250 n.a. 20 17,180 | n.a. -15,254 ¹⁸ 13,359 6,857 -12,358 | n.a. -6,476 ¹⁸ -865 -15 1,422 | n.a. -8,654 18 9,696 n.a. 20 9,621 | n.a. -60 ¹⁸ -12 - 802 -11,341 | n.a. 21 ¹⁸ –1,182 –208 –10,731 | n.a. 9 18 1,415 n.a. 20 –8,415 | n.a. 2,205 18-4,572 1,436 - 31,121 | n.a. 123 ¹⁸ –2,999 662 – 14,205 | n.a. -108 18 4,993 n.a. 20 7,679 | n.a. 68,396 18 272,866 4,446 –184,152 | n.a. 21,715 ¹⁸ 49,935 -1,024 -62,761 | n.a. 44,155 ¹⁸ 138,195 n.a. ²⁰ –78,352 | n.a. 645 1851,790 7,013 -114,532 | n.a. -418 18-31,295 593 7,234 | n.a. -642 ¹⁸ -3,397 n.a. ²⁰ 4,818 | 7 |
| -11,338 393 -10,944 -6,191 -676 -17,811 | -2,451 444 -2,007 -538 -164 -2,709 | -2,250 171 -2,080 -1,153 -170 -3,403 | -34,328 -6,217 -40,545 -6,696 437 -46,804 | -9,684 -1,303 -10,987 -1,111 116 -11,981 | -11,085 -1,198 -12,283 -1,080 96 -13,267 | -14,382 299 -14,082 356 -357 -14,083 | -3,907 444 -3,463 75 -82 -3,469 | -3,672 422 -3,250 3 -103 -3,350 | 15,740 4,601 20,341 41,007 -1,255 60,093 | 5,082 1,400 6,482 10,730 -300 16,913 | 4,564 1,229 5,793 14,140 -185 19,748 | -1,672 8,030 6,359 -7,532 -244 -1,418 | -443 2,534 2,091 -4,687 145 -2,451 | 1,386 2,018 3,403 986 76 4,466 | -16,105 3,937 -12,168 14,738 -5,336 -2,767 | -2,087 1,568 -519 3,495 -1,165 1,811 | -2,270 1,942 -328 4,124 -1,340 2,455 | 7: 7: 7: 7: |

Table 12. U.S. International

| | | | | | | | | | | | | | [Millions |
|----------|-------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|-------------------------------|--------------------------|-----------------------------|-------------------------------|--------------------------|------------------------------------|------------------------------|-----------------------------|-----------------------------|--------------------------|
| | | | Canada | | | in America a lestern Hem | | South a | nd Central A | America | | Argentina | |
| Line | (Credits +; debits -) 1 | | 2010 | 2011 | | 2010 | 2011 | | 2010 | 2011 | | 2010 | 2011 |
| | | 2010 | IV | p | 2010 | IV | p | 2010 | IV | p | 2010 | IV | p |
| | Current account | | | | | | | | | | | | |
| 1 2 | Exports of goods and services and income receipts | 350,074 300,885 | 90,284 76,544 | 94,973 80,708 | 545,363 409,717 | 145,439 110,632 | 148,861 111,805 | 395,933 351,305 | 107,067 95,469 | 109,038 96,729 | 13,983 12,004 | 3,730 3,316 | 3,699 3,228 |
| 3 | Exports of goods and services | 250,132 | 64,125 | 66,988 | 302,768 | 81,977 | 84,872 | 280,496 | 75,950 | 78,724 | 7,406 | 2,193 | 2,023 |
| 4 | Services ³ | 50,753 | 12,419 | 13,720 | 106,949 | 28,655 | 26,932 | 70,809 | 19,519 | 18,004 | 4,598 | 1,123 | 1,205 |
| 5 6 | Transfers under U.S. military agency sales contracts ⁴ | 188 16,641 | 49 3,695 | 18 5,020 | 1,036 24,511 | 136 7,007 | 119 5,519 | 507 21,579 | 117 6.106 | 112 4.946 | 12 1,486 | (*) 322 | (*) 374 |
| 7 8 | Passenger fares | 4,182 2,984 | 896 752 | 1,114 783 | 8,947 5,437 | 2,489 1,387 | 2,309 1,378 | 8,001 4,475 | 2,244 1,160 | 2,102 1,109 | 624 165 | 140 39 | 186 36 |
| 9 | Royalties and license fees 5 | 8,287 | 2,309 | 2,027 | 11,857 | 3,276 | 2,932 | 8,198 | 2,391 | 1,946 | 584 | 160 | 136 |
| 10 11 | Other private services 5 | 18,427 42 | 4,707 10 | 4,745 13 | 54,971 189 | 14,313 46 | 14,629 46 | 27,896 154 | 7,464 37 | 7,752 37 | 1,717 10 | 460 2 | 470 2 |
| 12 13 | Income receipts on U.Sowned assets abroad | 49,189 49,010 | 13,740 13,696 | 14,265 14,219 | 135,646 135,486 | 34,808 34,768 | 37,057 37,015 | 44,628 44,520 | 11,597 11,571 | 12,309 12,281 | 1,980 1,973 | 414 413 | 472 470 |
| 14 | Direct investment receipts | 29,586 | 8,408 | 8,710 | 89,883 | 22,902 | 24,763 | 32,487 | 8,276 | 8,867 | 1,618 | 321 | 360 |
| 15 16 | Other private receipts | 19,422 3 | 5,287 1 | 5,509 0 | 45,438 165 | 11,801 65 | 12,218 34 | 11,896 138 | 3,236 59 | 3,401 13 | 350 6 | 92 (*) | 108 2 |
| 17 18 | Compensation of employees Imports of goods and services and income payments | 179 -331,511 | 44 -83,984 | 46 -89,875 | 160 -517,868 | 40 -134,218 | 42 -142.096 | 107 -407,817 | 26 -106,723 | 28 -113,328 | 6 -5,580 | 2 -1,718 | 1 -1,639 |
| 19 | Imports of goods and services | -307,965 | -77,549 | -82,815 | -451,401 | -117,014 | -124,925 | -386,684 | -101,185 | -107,587 | -5,363 | -1,668 | -1,579 |
| 20 | Goods, balance of payments basis ² | -281,851 | -71,611 | -77,394 | -365,031 | -95,698 | -102,993 | -351,442 | -92,359 | -98,414 | -3,865 | -1,267 | -1,126 |
| 21 22 | Services 3 | -26,114 -270 | -5,938 -60 | -5,421 -75 | -86,370 -281 | -21,316 -64 | -21,933 -72 | -35,242 -254 | -8,826 -58 | -9,173 -66 | -1,498 -4 | -401 -1 | −453 −1 |
| 23 24 | Travel | -6,539 -501 | -1,051 -95 | -738 -89 | -23,940 -3,145 | -5,568 -886 | -6,276 -886 | -18,209 -2,576 | -4,341 -719 | -4,821 -734 | -551 -63 | -131 -20 | -195 -23 |
| 25 | Other transportation | -4,404 | -1,108 | -1,149 | -5,095 | -1,267 | -1,382 | -3,328 | -816 | -913 | -119 | -27 | -34 |
| 26 27 | Royalties and license fees 5Other private services 5 | -1,036 -13,099 | -302 -3,270 | -298 -3,018 | -1,870 -51,410 | -624 -12,747 | -355 -12,798 | -1,461 -8,877 | -484 -2,271 | -345 -2,153 | -130 -617 | -43 -175 | –33 –164 |
| 28 29 | U.S. government miscellaneous services | -266 -23,546 | -52 -6,435 | -55 -7,060 | -628 -66,467 | -159 -17,203 | -164 -17,171 | -538 -21,132 | –137 –5,538 | -142 -5,741 | –14 –217 | -4 -50 | -4 -60 |
| 30 | Income payments on foreign-owned assets in the United States | -22,854 | -6,255 | -6,880 | -55,948 | -14,514 | -14,657 | -11,245 | -3,010 | -3,376 | -181 | -41 | -51 |
| 31 32 | Direct investment payments Other private payments | -11,718 -9,901 | -3,185 -2,605 | -3,528 -2,747 | -2,514 -40,199 | -1,061 -10,235 | -1,080 -10,441 | -1,191 -3,153 | -451 -814 | -702 -850 | (D) -225 | (D) -57 | (D) -59 |
| 33 34 | U.S. government payments | -1,235 -692 | -465 -180 | -605 -180 | -13,235 -10,519 | -3,218 -2,689 | -3,136 -2,513 | -6,901 -9,888 | -1,745 -2,528 | -1,824 -2,365 | (D) -35 | (D) -9 | (D) -9 |
| 35 36 | Unilateral current transfers, net U.S. government grants 4 | -2,993 0 | -620 | -702 0 | -31,591 -3,331 | -7,245 -643 | -7,038 -746 | -29,284 -2,065 | -7,168 -453 | -7,090 -536 | -231 -3 | -58 (*) | -58 (*) |
| 37 38 | U.S. government grans U.S. government pensions and other transfers Private remittances and other transfers ⁶ | -710 -2,283 | -179 -441 | -178 -524 | -895 | -229 -6,373 | -225 | -743 | -190 -6,526 | -187 | -36 -192 | -9 -49 | -9 -48 |
| 30 | Capital account | -2,203 | -441 | -524 | -27,364 | -0,373 | -6,067 | -26,476 | -0,520 | -6,367 | -192 | -43 | -40 |
| 39 | Capital account transactions, net | 0 | 0 | 0 | -16 | -2 | 0 | -7 | -2 | 0 | 0 | 0 | 0 |
| 40 | Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial | | | | | | | | | | | | |
| | outflow (–)) | -127,750 | -49,385 | -12,530 | -312,707 | -52,456 | -29,562 | -86,275 | -22,033 | -24,222 | 637 | 2,211 | -805 |
| 41 42 | U.S. official reserve assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 44 | Special drawing rights | | | | | | | | | | | | |
| 45 46 | Foreign currencies U.S. government assets, other than official reserve assets | -1 | | 1 | 3,358 | 21 | -152 | 3,628 | 1 | 3 | 27 | -4 | 8 |
| 47 48 | U.Š. credits and other long-term assets | -3 4 | 0 | 0 | -529 675 | -135 179 | -183 39 | -186 602 | -135 157 | -24 35 | -9 36 | -3 0 | 0 7 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets | -2 | -1 | (*) | 3,212 | -23 | -8 | 3,212 | -21 | -8 | (*) | -1 | 1 |
| 50 51 | U.S. private assets | -127,750 -27,085 | -49,385 -5,936 | -12,531 -7,230 | -316,064 -51,923 | -52,477 2,934 | -29,409 -20,517 | -89,903 -15,781 | -22,034 34 | -24,225 -3,061 | 610 2,075 | 2,215 3,246 | -813 2,466 |
| 52 53 | Foreign securities | -52,661 3,026 | -9,466 -83 | -1,163 254 | -45,558 2,642 | -11,958 -3,968 | 3,799 -13,535 | -31,788 -1,417 | -8,521 -1,015 | -5,827 482 | -358 -53 | -809 -33 | -3,150 125 |
| 54 55 | U.S. claims reported by U.S. banks and securities brokers ¹⁴ | -51,030 | -33,900 | -4,392 | -221,225 | -39,485 | 844 | -40,917 | -12,532 | -15,819 | -1,054 | -189 | -254 |
| | (increase/financial inflow (+)) | 123,126 | 37,636 | 46,600 | 133,536 | 87,946 | 118,644 | 44,658 | 10,377 | 23,184 | 184 | -1,191 | 296 |
| 56 57 | Foreign official assets in the United States | 1,531 (17) | 542 (17) | -215 (17) | 17,793 (17) | -5,570 (17) | 22,950 (17) | (18) (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) (18) (18) | (18) (18) (18) |
| 58 59 | U.Š. Treasury securities ⁹ | (17) (17) (17) | (17) (17) (17) | (17) (17) | (17) (17) | (17) (17) 27 | (17) (17) (17) 103 | (18) (18) 70 | (18) (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) (18) |
| 60 61 | Other U.S. government liabilities 11 | 73 | 49 | 67 (17) | 82 | 27 (17) | 103 | (18) | 17 | 102 (18) | 9 (18) | 2 (18) | ` 7 |
| 62 | Other foreign official assets 12 | (17) | (17) (17) | (17) | (17) (17) | (17) (17) | (17) (17) | (18) | (18) (18) | (18) (18) | (18) | (18) | (18) (18) |
| 63 64 | Other foreign assets in the United States | 121,595 10,488 | 37,094 1,925 | 46,815 3,609 | 115,743 8,637 | 93,516 1,074 | 95,694 1,472 | (18) 4,262 | (18) -2,450 | (18) 1,649 | (18) -137 | (18) -35 | (18) -56 |
| 65 66 | U.S. Treasury securities | (17) 35,560 | (17) 7,281 | (17) 6,162 | (17) 39,265 | (17) 18,017 | (17) 20,313 | (18) 13,031 | (18) 2,003 | (18) 3,821 | (18) 544 | (18) 104 | (¹⁸) 140 |
| 67 68 | U.S. currencyU.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | n.a. (17) | n.a. (17) | n.a. (17) | n.a. (17) | n.a. (17) | n.a. (17) | n.a. (18) | n.a. (18) | n.a. (18) | n.a. –13 | n.a. 19 | n.a. 68 |
| 69 | U.S. liabilities reported by U.S. banks and securities brokers 15 | 13,367 | 5,921 - 728 | 20,592 | 25,288 | 52,003 | 96,354 | 18 27,295 -698 | ¹⁸ 10,807 600 | ¹⁸ 17,612 | ¹⁸ –219 | ¹⁸ -1,281 | 18 137 |
| | Financial derivatives, net | -5,114 -5,831 | -728 6,797 | n.a. ²⁰ –38,466 | 5,143 178,139 | -1,794 -37,671 | n.a. ²⁰ –88,810 | -698 83,490 | 17,883 | n.a. ²⁰ 12,418 | (¹⁹) -8,993 | (¹⁹) –2,975 | (19) 20 –1,494 |
| 79 | Memoranda: Balance on goods (lines 3 and 20) | -31,719 | -7,486 | -10,405 | -62,263 | -13,721 | -18,120 | -70,946 | -16,410 | -19,690 | 3,540 | 926 | 897 |
| 73 | Balance on goods (lines 4 and 21) Balance on goods and services (lines 2 and 19) | 24,639 -7,080 | 6,481 -1,005 | 8,299 -2,107 | 20,579 -41,684 | 7,339 -6,382 | 5,000 -13,121 | 35,567 -35,379 | 10,694 -5,716 | 8,831 -10,859 | 3,100 6,641 | 722 1,648 | 752 1,648 |
| 75 | Balance on income (lines 12 and 29) | 25,643 | 7,305 | 7,205 | 69,179 | 17,604 | 19,886 | 23,495 | 6,059 | 6,568 | 1,763 | 364 | 412 |
| 76 77 | Unilateral current transfers, net (line 35) | -2,993 15,570 | -620 5,680 | -702 4,396 | -31,591 -4,095 | -7,245 3,977 | -7,038 -273 | -29,284 -41,168 | -7,168 -6,825 | -7,090 -11,381 | –231 8,173 | –58 1,954 | –58 2,002 |

Transactions, by Area—Continues

| | Brazil | | | Mexico | | | Venezuela | | | Other South and Central America | | Other 1 | Western Hemis | sphere | |
|------------------------------|-----------------------------|----------------------------|--------------------------------|-----------------------------|------------------------------|-----------------------------|----------------------------|---------------------------|----------------------------------|------------------------------------|------------------------------|---------------------------------|----------------------------|----------------------------------|----------------------|
| 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | Line |
| 2010 | IV | p | 2010 | IV | p | 2010 | IV | p | 2010 | IV | P | 2010 | IV | p | |
| 67,622 51,877 35,341 | 18,291 13,877 9,234 | 18,289 14,010 9,646 | 200,849 187,554 163,398 | 54,312 50,952 44,354 | 55,910 52,099 45,901 | 17,665 15,664 10,648 | 5,041 4,514 3,049 | 4,251 3,620 2,462 | 95,812 84,206 63,704 | 25,693 22,810 17,120 | 26,888 23,772 18,693 | 149,431 58,412 22,272 | 38,373 15,163 6,027 | 39,824 15,076 6,148 | 3 |
| 16,536 13 | 4,643 | 4,364 | 24,156 20 | 6,598 4 | 6,198 5 | 5,016 1 | 1,466 | 1,158 (*) | 20,502 461 | 5,690 110 | 5,079 103 | 36,140 530 | 9,135 19 | 8,928 7 | 5 |
| 4,236 1,683 998 | 1,100 486 245 | 1,003 408 243 | 6,117 2,612 1,226 | 1,787 622 324 | 1,433 747 266 | 1,738 737 229 | 605 260 63 | 342 153 60 | 8,002 2,345 1,857 | 2,292 736 488 | 1,794 608 504 | 2,932 946 962 | 901 245 228 | 573 207 269 | 6 7 8 |
| 3,123 6,475 8 | 908 1,899 2 | 760 1,946 2 | 2,526 11,629 26 | 762 3,092 6 | 583 3,157 6 | 438 1,871 2 | 106 431 (*) | 134 467 1 | 1,526 6,203 108 | 455 1,582 26 | 333 1,710 26 | 3,660 27,076 35 | 885 6,849 8 | 986 6,877 9 | 10 11 |
| 15,745 15,727 9,875 | 4,414 4,409 2,811 | 4,278 4,274 2,636 | 13,295 13,262 9,894 | 3,360 3,352 2,430 | 3,811 3,803 2,828 | 2,001 1,994 1,533 | 527 525 398 | 632 630 503 | 11,606 11,564 9,567 | 2,882 2,872 2,316 | 3,116 3,103 2,539 | 91,018 90,965 57,396 | 23,210 23,197 14,626 | 24,747 24,733 15,895 | 12 13 14 |
| 5,796 56 18 | 1,576 22 5 | 1,636 2 4 | 3,317 51 33 | 897 25 8 | 974 1 8 | 459 2 7 | 127 0 2 | 127 0 2 | 1,974 23 43 | 544 12 10 | 556 8 13 | 33,542 27 53 | 8,565 6 13 | 8,817 21 14 | 19 10 13 |
| -33,424 -29,471 | -8,727 -7,703 | -8,659 -7,564 | -260,079 -246,649 | -68,769 -65,234 | -70,226 -66,856 | -33,695 -33,565 | -8,166 -8,091 | -10,923 -10,587 | -75,039 -71,636 | -19,343 -18,489 | -21,881 -21,002 | -110,051 -64,717 | -27,494 -15,829 | -28,767 -17,338 | 18 19 |
| -24,201 -5,271 | -6,397 -1,306 -4 | -6,245 -1,319 | -232,719 -13,930 | -61,794 -3,440 -2 | -63,087 -3,769 | -32,825 -739 | -7,898 -193 0 | -10,391 -195 | -57,832 -13,805 -223 | -15,003 -3,486 | -17,565 -3,437 | -13,589 -51,128 | -3,339 -12,490 | -4,579 -12,759 | 20 |
| -16 -1,014 -286 | -199 -87 | -3 -268 -87 | -9 -8,999 -697 | -2,141 -150 | -2 -2,541 -178 | -2 -264 -55 | -73 -15 | 0 -63 -17 | -7,381 -1,475 | –51 –1,797 –447 | -60 -1,754 -429 | -27 -5,731 -569 | −6 −1,227 −167 | -6 -1,455 -152 | 23 24 |
| -461 -708 -2,763 | -111 -200 -699 | -131 -180 -643 | -904 -379 | -223 -169 -707 | -232 -73 -693 | -203 -73 -134 | -50 -19 -34 | -59 -23 -32 | -1,641 -171 -2,613 | -405 -53 | -456 -37 -622 | -1,768 -410 -42,533 | -451 -140 -10,476 | -469 -10 -10,645 | 25 |
| -2,763 -24 -3,953 | -6 -1,024 | -6 -1,095 | -2,751 -191 -13,430 | -48 -3,535 | -50 -3,370 | -134 -8 -131 | -2 -75 | -32 -2 -336 | -301 -3,402 | -655 -77 -854 | -80 -879 | -42,333 -90 -45,334 | -10,476 -23 -11,665 | -10,645 -22 -11,430 | 28 |
| -3,896 -8 -239 | -1,008 -5 -62 | -1,080 17 -64 | -4,287 -1,472 -1,130 | -1,202 -498 -297 | -1,188 -492 -312 | -116 285 -200 | -70 (D) -52 | -331 (D) -54 | -2,764 (D) -1,359 | -689 (D) -346 | -726 -23 -361 | -44,703 -1,323 -37,046 | -11,504 -610 -9,421 | -11,281 -378 -9,591 | 30 31 31 |
| -3,649 -56 | -941 -16 | -1,033 -15 | -1,685 -9,143 | -407 -2,333 | -384 -2,183 | -201 -14 | (D) -5 | (D) -5 | (D) -639 | (D) -165 | -342 -153 | -6,334 -632 | -1,473 -161 | -1,312 -149 | 34 |
| -639 -27 -27 | -115 -6 -7 | -128 -10 -7 | -12,930 -433 -376 | -3,227 -76 -96 | -3,381 -164 -95 | -93 -6 -4 | -29 -1 -1 | -11 -1 -1 | -15,391 -1,597 -300 | -3,739 -369 -77 | -3,513 -360 -75 | -2,307 -1,266 -152 | –77 –190 –39 | 52 -211 -38 | 36 |
| -585 0 | -102 0 | -111 0 | -12,121 0 | -3,055 0 | -3,122 0 | -84 0 | -27 0 | −9 0 | -13,494 - 7 | -3,293 - 2 | −3,078 0 | -889 -9 | 152 | 300 | 38 |
| | | | | | | | | | | | | | | · | |
| -53,541 0 0 | -11,286 0 0 | -9,365 0 0 | -15,978 0 0 | -5,627 0 0 | -9,972 0 0 | -1,062 0 0 | - 601 0 0 | -393 0 0 | -16,331 0 0 | -6,729 0 0 | -3,687 0 0 | -226,432 0 0 | -30,423 0 0 | -5,340 0 0 | 41 |
| 333 | 72 | 22 | 3,243 | -28 | 1 | 49 | 0 | 0 | -24 | -39 | -28 | -270 | 20 | -155 | 45 46 47 |
| -2 331 4 | -1 70 3 | 0 15 7 | -91 107 3,227 | -82 53 1 | -1 1 1 | 0 49 0 | 0 0 0 | 0 0 0 | -84 79 -19 | -49 34 -24 | -23 12 -17 | -343 73 (*) | 0 22 -2 | -159 4 (*) | 47 48 49 |
| -53,874 -9,099 -20,715 | -11,358 -2,764 -5,294 | -9,387 -2,208 618 | -19,221 -1,888 -9,563 | -5,599 -195 -1,569 | -9,973 -665 -4,069 | -1,111 146 -1,525 | -601 -301 -312 | -393 -538 341 | -16,307 -7,015 373 | -6,690 49 -537 | -3,659 -2,116 433 | -226,162 -36,143 -13,770 | -30,443 2,900 -3,437 | -5,185 -17,457 9,626 | 50 51 52 |
| -398 -23,662 | -3,234 -385 -2,915 | 301 -8,098 | -5,365 -796 -6,974 | -1,303 -897 -2,938 | -4,003 44 -5,283 | 61 207 | 50 -38 | 9 -205 | -231 -9,434 | 250 -6,452 | -1,979 | 4,059 -180,308 | -2,953 -26,953 | -14,017 16,663 | 53 |
| 13,617 (18) | 3,809 (18) | 9,231 (18) | 15,201 (18) | 638 (18) | 2,712 (18) | -807 (18) | 1,825 (18) | 284 (18) | 16,464 (18) | 5,296 (18) | 10,660 (18) | 88,878 (18) | 77,569 (18) | 95,460 (18) | 55 56 57 |
| (18) (18) (18) | (18) (18) (18) | (18) (18) (18) 51 | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | 58 |
| 144 (18) (18) | 12 (18) (18) | `51 (18) (18) | 177 (18) (18) | 11 (18) (18) | (18) (18) |) (18) (18) | (18) (18) | Ó (18) (18) | -260 (18) (18) | _9 (18) (18) | (18) (18) | 12 (18) (18) | 10 (18) (18) | 1 (18) (18) | 60 67 |
| (18) 2,680 | (18) -2,805 | (18) 480 | (18) 1,152 | (18) 453 | (18) 368 | (18) 356 | (18) -220 | (18) 758 | (18) 212 | (18) 157 | (18) 98 | (18) 4,375 | (18) 3,524 | (18) -177 | 63 64 |
| (18) 706 n.a. | (18) 654 n.a. | (18) -146 n.a. | (18) 4,724 n.a. | (18) 611 n.a. | 3,129 n.a. | (18) 453 n.a. | (18) 122 n.a. | (18) 246 n.a. | 6,604 n.a. | (18) 512 n.a. | (18) 452 n.a. | 26,234 n.a. | (18) 16,014 n.a. | (18) 16,492 n.a. | 65 66 67 |
| 157 18 9,930 | 217 18 5,731 | 59 18 8,787 | 1,027 18 8,121 | 680 18-1,117 | -53 ¹⁸ -774 | 541 18 –2,157 | 220 18 1,702 | 140 18 –860 | (18) 18 9,908 | (18) 18 4,636 | (18) 18 10,108 | (18) 18 58,257 | (18) 18 58,021 | (18) 18 79,144 | 68 |
| (¹⁹) 6,364 | (¹⁹) -1,972 | (19) 20 -9 ,368 | (¹⁹) 72,937 | (19) 22,674 | (19) 20 24,957 | (¹⁹) 17,993 | (¹⁹) 1,931 | (19) 20 6,791 | –698 –4,811 | 600 -1,775 | n.a. ²⁰ –8,468 | 5,841 94,649 | -2,394 -55,554 | n.a. 20–101,228 | 70 71 |
| 11,140 11,266 22,406 | 2,837 3,337 6,174 | 3,401 3,046 6,446 | -69,322 10,227 -59,095 | -17,441 3,158 -14,283 | -17,186 2,429 -14,757 | -22,178 4,277 -17,901 | -4,849 1,272 -3,577 | -7,929 962 -6,967 | 5,872 6,697 12,570 | 2,117 2,204 4,321 | 1,128 1,642 2,770 | 8,683 -14,988 -6,305 | 2,688 -3,355 -667 | 1,569 -3,831 -2,262 | 72 73 74 75 |
| 11,792 -639 33,560 | 3,390 -115 9,449 | 3,183 -128 9,502 | -134 -12,930 -72,159 | -175 -3,227 -17,684 | 441 -3,381 -17,697 | 1,870 -93 -16,124 | 451 -29 -3,154 | 296 -11 -6,682 | 8,204 -15,391 5,383 | 2,028 -3,739 2,610 | 2,237 -3,513 1,494 | 45,684 -2,307 37,073 | 11,545 -77 10,802 | 13,318 52 11,108 | /6 |

Table 12. U.S. International

| | | | | | | | | | | | | | [Millions |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------------------------|-------------------------|----------------------|------------------------|----------------------------|---------------------------|-----------------------|-----------------------|----------------------|------------------------|----------------------|
| | | As | sia and Paci | fic | | Australia | | | China | | | Hong Kong | |
| Line | (Credits +; debits -) 1 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | 2010 | 2010 | 2011 |
| | | 2010 | IV | P | 2010 | IV | p | 2010 | IV | p | 2010 | IV | I P |
| | Current account | | | | | | | | | | | | |
| 1 2 | Exports of goods and services and income receipts | 635,072 522,453 | 170,042 141,774 | 170,828 141,958 | 54,394 35,235 | 14,756 9,444 | 14,121 9,060 | 126,649 114,175 | 37,772 34,516 | 35,813 32,400 | 41,930 32,980 | 11,515 9,070 | 12,808 10,268 |
| 3 | Goods, balance of payments basis ² | 369,034 | 102,991 | 100,728 | 21,715 | 5,852 | 5,788 | 93,014 | 29,388 | 26,296 | 27,469 | 7,440 | 8,659 |
| 4 5 | Services 3Transfers under U.S. military agency sales contracts 4 | 153,419 9,896 | 38,782 2,392 | 41,230 2,405 | 13,520 339 | 3,592 62 | 3,272 70 | 21,161 | 5,128 (*) | 6,103 (*) | 5,511 (*) | 1,630 (*) | 1,609 (*) |
| 6 | Travel | 28,214 | 6,146 | 6,722 | 3,489 | 833 | 667 | 3,780 | 675 | 876 | 457 | 107 | 115 |
| 7 8 | Passenger fares Other transportation | 7,677 13,403 | 1,710 3,376 | 2,211 3,444 | 484 485 | 137 125 | 159 109 | 1,225 2,296 | 236 602 | 361 613 | 139 1,460 | 32 395 | 39 355 |
| 9 | Royalties and license fees 5 | 31,317 | 8,692 | 7,315 | 2,691 | 766 | 626 | 3,333 | 1,056 | 730 | 589 | 149 | 132 |
| 10 11 | Other private services 5 | 62,458 453 | 16,364 103 | 19,001 131 | 6,019 14 | 1,666 3 | 1,636 4 | 10,501 26 | 2,552 6 | 3,517 7 | 2,862 5 | 946 1 | 967 1 |
| 12 13 | Income receipts | 112,620 112,199 | 28,269 28,163 | 28,870 28,764 | 19,160 19,132 | 5,312 5,305 | 5,061 5,054 | 12,474 12,407 | 3,257 3,240 | 3,413 3,397 | 8,950 8,950 | 2,445 2,445 | 2,540 2,540 |
| 14 15 | Direct investment receipts | 75,046 36,817 | 18,219 9,835 | 18,403 10,303 | 9,919 9,213 | 2,874 2,431 | 2,544 2,510 | 10,202 2,175 | 2,684 552 | 2,817 571 | 5,900 3,048 | 1,545 | 1,542 998 |
| 16 | U.S. government receipts | 336 | 109 | 58 | 0 | 0 | 0 | 30 | 4 | 9 | 2 | 0 | 0 |
| 17 18 | Compensation of employees | 421 -982,544 | 106 -265,174 | 106 -249,311 | 28 -24,217 | 7 -6,030 | 7 -5,820 | 66 -423,942 | 17 -114,970 | 16 -101,014 | 0 -18,869 | 0 -5.094 | 0 -4,809 |
| 19 | Imports of goods and services | -838,045 | -227,990 | -211,421 | -14,561 | -3,836 | -3,825 | -376,074 | -103,336 | -89,239 | -11,264 | -3,131 | -2,891 |
| 20 21 | Goods, balance of payments basis ² | -740,863 -97,182 | -202,270 -25,719 | -185,172 -26,249 | -8,734 -5,827 | -2,262 -1,574 | -2,192 -1,633 | -366,052 -10,022 | -100,805 | -86,511 | -4,698 -6,565 | -1,325 -1,806 | -1,104 -1,787 |
| 22 | Direct defense expenditures | -8,866 | -25,719 -2,309 | -26,249 -2,331 | -5,627 -166 | -1,574 -31 | -1,633 -42 | -10,022 | -2,531 -2 | -2,728 -4 | -0,565 -33 | -1,606 -13 | -1,767 -10 |
| 23 24 | Travel | -17,101 -9,345 | -4,550 -2,458 | -4,447 -3,064 | -1,527 -830 | -423 -247 | -389 -272 | -2,566 -535 | -560 -122 | -717 -159 | -1,064 -1,214 | -292 -285 | -255 -359 |
| 25 | Other transportation | -18,183 | -4,572 | -4,545 | -263 | -67 | -69 | -2,900 | -729 | -739 | -1,958 | -545 | -465 |
| 26 27 | Royalties and license fees ⁵ Other private services ⁵ | -8,916 -34,013 | -2,135 -9,510 | -2,591 -9,089 | -494 -2,486 | -110 -682 | -211 -643 | -176 -3,790 | -38 -1,070 | -91 -1,006 | -108 -2,148 | -14 -647 | –72 –615 |
| 28 29 | U.S. government miscellaneous services | -759 -144.499 | -185 -37,184 | -182 -37,890 | -61 -9,656 | -15 -2,194 | −7 −1,995 | -43 -47,868 | -11 -11,633 | -12 -11,775 | -41 -7,605 | -10 -1,963 | –10 –1,918 |
| 30 | Income payments on foreign-owned assets in the United States | -142,569 | -36,578 | -37,291 | -9,603 | -2,179 | -1,982 | -47,255 | -11,440 | -11,582 | -7,582 | -1,955 | -1,910 |
| 31 32 | Direct investment payments Other private payments | -23,988 -24,509 | -6,964 -6,305 | -7,244 -6,578 | -6,475 -2,620 | -1,415 -661 | -1,198 -692 | -343 -3,238 | -131 -858 | -119 -914 | -232 -1,607 | -60 -406 | -39 -419 |
| 33 34 | U.S. government payments | -94,072 -1,930 | -23,309 -606 | -23,469 -599 | -508 -53 | -103 -14 | -92 -14 | -43,674 -613 | -10,451 -193 | -10,549 -193 | -5,743 -23 | -1,489 -8 | –1,452 <i>–</i> 8 |
| 35 36 | Unilateral current transfers, net | -33,647 -14,764 | -8,185 | -9,671 -3,858 | -552 | -96 | -231 0 | -3,055 -23 | -616 | -967 -6 | -96 0 | -16 | -36 |
| 37 | U.S. government grants ⁴ | -1,071 | -3,771 -278 | -278 | -98 | -25 -71 | -25 | -11 | -5 -3 | -3 | -16 | -4 | -4 |
| 38 | Private remittances and other transfers 6 Capital account | -17,812 | -4,136 | -5,534 | -454 | -/1 | -206 | -3,021 | -608 | -958 | -80 | -12 | -32 |
| 39 | Capital account transactions, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 | Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial | | | | | | | | | | | | |
| 40 | outflow (–)) | -298,515 | -82,335 | -45,388 | -49,152 | -20,625 | -14,713 | -18,980 | -5,638 | -7,377 | -35,510 | -13,086 | -16,859 |
| 41 42 | U.S. official reserve assets | -99 0 | -19 0 | 984 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 44 | Special drawing rights | | | | | | | | | | | | |
| 45 | Foreign currencies | -99 | -19 | 984 | | | | | | | | | |
| 46 47 | U.S. government assets, other than official reserve assets U.S. credits and other long-term assets | 627 -396 | 188 -141 | 6 –118 | -1 0 | -1 0 | (*) 0 | 107 | 20 0 | 37 0 | 13 0 | (*) 0 | 0 0 |
| 48 49 | Repayments on U.S. credits and other long-term assets 8 | 639 384 | 202 127 | 128 -4 | 0 -1 | 0 -1 | 0 (*) | 118 -11 | 23 -3 | 35 2 | 14 –1 | 0 (*) | 1 -1 |
| 50 51 | U.S. private assets Direct investment. | -299,042 -66,386 | -82,504 -20,731 | -46,379 -12,053 | -49,151 -19,139 | -20,624 -9,131 | -14,713 -2,096 | -19,087 -9,565 | -5,658 -3,287 | -7,414 -2,738 | -35,523 404 | -13,086 -971 | -16,859 -746 |
| 52 53 | Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -65,274 | -36,016 | -21,067 | -17,526 | -1,604 | -4,637 | 4,389 | 615 | 733 | -18,330 | -14,658 | -5,178 |
| 54 | U.S. claims on unanilitated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks and securities brokers 14 | -1,924 -165,458 | -1,281 -24,476 | 1,233 -14,492 | 41 –12,527 | -264 -9,625 | –69 –7,911 | -548 -13,363 | -310 -2,676 | 222 -5,631 | -545 -17,052 | -510 3,053 | 198 –11,133 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) | 447,278 | 104,829 | 76,066 | 6,156 | 1,785 | -4,391 | 120,187 | 44,187 | 44,555 | 7,528 | -1,531 | -17,527 |
| 56 | Foreign official assets in the United States | 281,966 | 94,166 | 47,853 | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) |
| 57 58 59 | U.Š. government securities | (17) (17) (17) | (17) (17) (17) | (17) (17) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) 31 | (18) (18) (18) | (18) (18) | (18) (18) (18) | (18) | (18) (18) (18) | (18) (18) |
| 60 | Other ¹⁰ | 6,434 | 2,290 | (17) 2,150 | 580 | 209 | (18) 31 | (18) -25 | (18) -55 | ` ó | (18) 1 | _9 | ` Ó |
| 61 62 | U.S. liabilities reported by U.S. banks and securities brokers | (17) (17) | (17) (17) | (17) (17) | (18) (18) | (18) (18) | (18) (18) | -25 (18) (18) | -55 (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) (18) |
| 63 | Other foreign assets in the United States | 165,312 | 10,663 | 28,213 | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) |
| 64 65 | Direct investment | 35,292 (17) | 9,287 (¹⁷) | 6,122 (17) | 8,789 (18) | 948 (18) | 1,063 (18) | (18) | -753 (18) | -1\(\)54 (18) | 75 (18) | -266 (18) | 92 (18) |
| 66 67 | U.S. securities other than U.S. Treasury securities | 48,221 n.a. | 15,802 n.a. | -15,601 n.a. | 1,934 n.a. | 138 n.a. | -600 n.a. | –3,514 n.a. | -1,058 n.a. | -426 n.a. | 17,282 n.a. | 9,177 n.a. | –8,932 n.a. |
| 68 69 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities reported by U.S. banks and securities brokers ¹⁵ | (17) -14,057 | (17) -25,266 | (17) 26,960 | 37 18 – 5,184 | -116 18 606 | -184 18-4,701 | 374 18 121,988 | 212 18 45,841 | 397 18 44,738 | 455 18-10,285 | 85 18-10,518 | 178 18 – 8,865 |
| | Financial derivatives, net | -5,913 | 351 | n.a. | -2,022 | 160 | n.a. | (19) | (19) | (19) | (19) | (¹⁹) | (19) |
| 71 | Statistical discrepancy (sum of above items with sign reversed) 16 | 238,268 | 80,472 | ²⁰ 57,475 | 15,392 | 10,050 | 20 11,034 | 199,140 | 39,265 | 20 28,990 | 5,016 | 8,211 | 20 26,422 |
| 72 73 | Balance on goods (lines 3 and 20) | -371,829 56,236 | -99,279 13,063 | -84,444 14,982 | 12,980 7,693 | 3,590 2,018 | 3,597 1,638 | -273,038 11,140 | -71,417 2,597 | -60,215 3,376 | 22,771 -1,054 | 6,115 -175 | 7,555 -177 |
| 74 75 | Balance on goods and services (lines 2 and 19) Balance on income (lines 12 and 29) | -315,592 | -86,216 | -69,463 -9,020 | 20,674 | 5,608 | 5,235 | -261,898 | -68,821 | -56,839 | 21,717 | 5,939 482 | 7,377 622 |
| 76 | Unilateral current transfers, net (line 35) | -31,879 -33,647 | -8,916 -8,185 | -9,671 | 9,504 -552 | 3,119 -96 | 3,066 -231 | -35,394 -3,055 | -8,377 -616 | -8,362 -967 | 1,345 -96 | -16 | -36 |
| -// | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) 13 | -381,118 | -103,317 | -88,153 | 29,626 | 8,630 | 8,069 | -300,348 | -77,814 | -66,168 | 22,966 | 6,405 | 7,963 |

Transactions, by Area—Continues

| | llars |
|--|-------|
| | |
| | |

| — — — | India | | | Japan | | | Korea, Republic of | | | Singapore | | | Taiwan | | | Other Asia and Pacific | | |
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| 2010 | 2010 | 2011 | | 2010 | 2011 | | 2010 2011 | | | 2010 2011 | | | 2010 2011 | | 0.7.1 | 2010 | 2011 | Line |
| | IV | P | 2010 | IV | P | 2010 | IV | P | 2010 | IV | P | 2010 | IV | p | 2010 | IV | P | 1 |
| 34,725 29,717 19,334 10,383 18 2,860 1,131 352 698 5,278 46 5,008 4,979 3,302 1,665 1,2 29 -44,877 -43,372 -29,680 -13,692 -6 -2,108 -207 -156 -141 -11,049 -1565 -1,147 -26 -1,505 -1,147 -331 -181 -635 -359 -4,766 -28 | 8,617 7,215 5,074 2,141 1 492 186 82 215 1,154 11 1,402 1,394 464 2,7 -11,713 -11,305 -7,416 -3,889 -29 -51 -3,021 -408 -283 -81 -44 -158 -125 -1,233 -16 | 8,916 7,636 4,596 3,040 2 540 231 92 133 2,031 12 1,279 1,275 792 477 792 477 792 477 -700 -487 -700 -487 -700 -33 -2,937 -6 -364 -240 -41 -157 -125 -1,436 -19 | 129,831 106,683 61,537 45,147 220 10,198 4,360 3,555 10,721 15,916 178 23,148 23,074 11,030 11,943 11,043 11,943 11,040 -204,515 -148,804 -122,876 -2,265 -3,278 -1,331 -5,670 -7,817 -5,445 -122 -55,711 -55,571 -14,709 -10,895 -29,987 -1,0895 -29,987 -1,0895 -29,987 -1,0895 -29,967 -140 -1,008 | 33,110 27,928 16,388 11,540 511 2,427 1,071 892 2,892 4,173 35 5,182 5,164 2,052 3,093 19 -56,066 -40,921 -563 -444 -6,517 -563 -844 -316 -1,405 -1,405 -1,5107 -4,661 -2,759 -7,687 -3,889 -7,687 -3,889 -1,471 -2,759 -7,687 -3,889 -7,687 -3,889 -1,471 -2,759 -7,687 -3,889 -7,687 -3,889 -7,687 -3,889 -7,687 -3,889 -7,687 -3,889 -7,687 -7,687 | 33,584 28,361 16,464 11,896 60 2,786 60 1,385 928 2,627 4,055 56 5,223 5,203 1,986 3,201 1,986 3,201 -54,585 -39,696 -33,023 -6,673 -545 -699 -412 -1,463 -2,138 -1,385 -31 -14,889 -14,851 -31 -14,889 -14,851 -37 -463 -37 -463 -35 -79 | 61,863 55,130 39,795 15,335 185 3,943 3,968 5,723 45 6,734 6,734 6,725 2,759 3,953 2,759 -60,126 -49,533 -10,593 -2,801 -1,593 -2,976 -80 -1,049 -36 -1,049 -36 -1,049 -36 -1,049 -36 -1,049 -36 -1,049 -36 -1,049 -36 -1,049 -36 -1,049 -36 -3,641 -211 -1,028 | 15,983 14,037 10,338 3,700 35 699 15 482 1,023 1,943 1,172 766 5 2 -17,463 -16,273 -13,492 -2,781 -758 -411 -528 -746 -10 -320 -9 -1,189 -1,117 -320 -9 -1,189 -1,118 -1,189 -1,118 -1,189 -1,118 -1,189 -1,118 -1,189 -1,118 -1,189 -1,118 -1,189 -1,118 -1,189 -1,118 -1,189 -1,118 -1,189 -1,118 -1,189 -1,118 -1,189 -1,118 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-5,860 -666 -548 -2,2 | 10,990 9,989 7,574 2,415 99 191 1 380 1,193 546 5 1,001 996 543 453 0 5 -13,701 -11,530 -9,803 -1,727 -65 -255 -392 -635 -4 -374 -374 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -1,415 -316 -317 -317 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 -318 | 10,703 9,643 7,093 2,550 89 256 6 1,055 564 491 1,065 564 491 1,1203 -1,203 -1,203 -1,203 -2,219 -2,219 -4,011 -338 -4,011 -338 -4,011 -338 -4,011 -338 -4,011 -338 -4,011 -338 -4,011 -338 -4,011 -338 -4,011 -338 -4,011 -338 -4,011 -338 -4,011 -338 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-74 -708 -112 -964 -714 -708 -714 -7182 -714 -7182 -714 -7182 -714 -7182 -714 -7182 -714 -7182 -714 -7182 -714 -7182 -714 -7182 -714 -7182 -714 -7140 -7140 | 23,648 19,996 14,098 5,899 2,110 452 218 275 333 2,689 21 3,652 3,606 2,761 821 46 -32,569 -31,471 -4,030 -900 -1,128 -563 -188 -10 -1,144 -97 -1,097 -974 -41 -205 -728 -123 -5,965 -3,798 -123 | 1 2 3 4 5 5 6 7 7 8 8 9 10 11 12 13 14 15 16 16 17 18 19 20 21 22 23 32 42 25 26 27 28 29 30 31 32 23 33 34 35 6 36 37 37 |
| -4,646 0 | -1,210 0 | -1,409 0 | –705 0 | -127 0 | -349 0 | –959 0 | –159 0 | –352 0 | -64 0 | −5 0 | -26 0 | –538 0 | -99 0 | –175 0 | −7,346 0 | -1,844 0 | -2,027 0 | 38 |
| -18,351 0 0 | -4,001 0 0 | -3,951 0 0 | -125,797 -99 0 | -33,906 -19 0 | -1,175 984 0 | -14,318 0 0 | 1,205 0 0 | -3,301 0 0 | -4,630 0 0 | 1,995 0 0 | 336 0 0 | -5,255 0 0 | 155 0 0 | 304 0 0 | -26,522 0 0 | -8,434 0 0 | 1,347 0 0 | 40 41 42 43 |
| 56 -3 52 7 -18,407 -5,868 -7,028 -232 -5,279 | 15 0 16 -1 -4,016 -883 -2,364 -19 -750 | 10 0 11 -1 -3,961 -911 -1,674 45 -1,421 | -99 534 0 0 534 -126,232 -6,485 -19,674 -428 -99,645 | -19 1 0 0 1 -33,888 -3,198 -12,791 7 -17,906 | 984 -9 0 0 -9 -2,150 -2,054 -9,613 422 9,095 | -74 0 67 -141 -14,244 -2,337 -8,790 326 -3,443 | 165 0 29 136 1,040 -493 -3,631 210 4,954 | 23 0 13 10 -3,324 -1,199 -3,042 -254 1,171 | (*) 0 0 (*) -4,630 -13,736 13,292 -520 -3,666 | -1 0 0 -1 1,996 -1,950 2,540 -241 1,647 | -1 0 0 -1 337 -435 1,825 545 -1,598 | (*) 0 0 (*) -5,255 -1,204 -1,697 -45 -2,309 | 1 0 0 1 154 192 25 -83 20 | -1 0 0 -1 305 -376 926 97 -342 | -9 -393 388 -4 -26,513 -8,456 -9,910 27 -8,174 | -12 -141 134 -5 -8,422 -1,010 -4,148 -71 -3,193 | -53 -118 68 -3 1,400 -1,498 -407 27 3,278 | 44 45 46 47 48 49 50 51 52 53 54 |
| 11,193 (15) (16) (18) (18) (262 (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19 | -1,485 (18) (18) (18) (18) (18) (18) (18) (18) | 1,804 (18) (16) (19) (19) (10) (10) (10) (10) (10) (10) (11) (10) (10 | 169,697 (18) (18) (18) (18) (18) (18) (18) (19) 20,785 (18) 29,707 n.a. 432 27,855 -7,893 39,685 | 32,172 (18) (18) (19) (19) (19) (19) (10) (18) 8,039 (19) 4,994 n.a395 18 19,527 -1,402 26,298 -18,000 | 49,878 (18) (19) (19) (18) (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19 | 4,420 (18) (19) (19) (19) (19) (19) (19) (19) (19 | 1,185 (18) (19) (19) (19) (19) (18) (18) (18) (19) (18) (19) (403 n.a. 718—511 (19) -734 | 2,682 (18) (19) (19) (19) (27) (10) (10) (10) (15) 3555 (15) (13) (19) 1,359 n.a40 18,981 (19) 201,349 | 33,445 (18) (19) (19) (19) (19) (19) (19) (19) (19 | 12,899 (18) (19) (19) (19) (19) (19) (19) (19) (11) (11 | -14,046 (18) (18) (19) (19) (19) (19) (19) (18) (19) 677 (19) -1,265 (18) (19) 18–13,449 (19) 207,334 | 39,840 (18) (18) (18) (18) (18) (18) (18) (19) (19) (7,890 n.a121 18 30,535 (19) -24,236 | 11,959 (18) (19) (19) (19) (19) (19) (18) (19) (19) (19) (2,811 n.a3822 15 8,696 (19) -9,301 | -847 (18) (18) (18) (19) (19) (19) (19) (19) (10) (10) (10) (10) (10) (10) (10) (10 | 54,811 (18) (19) (19) (4,642 (18) (19) (18) (18) 1,224 n.a. (19) (18) 4,002 25,240 | 3,658 (18) (19) (19) (19) (19) (19) (18) (19) (19) (16) (10) (10) (10) (10) (11) (11) (12) (13) (14) (15) (15) (16) (17) (17) (18) (19) (19) (19) (19) (19) (19) (19) (19 | 13,958 (18) (18) (18) (18) (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19 | 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 |
| -3,309 -13,655 3,503 -4,766 -14,918 | -1,748 -4,090 994 -1,233 -4,329 | -542 -3,897 915 -1,436 -4,418 | 19,219 -42,121 -32,563 -1,008 -75,692 | 5,022 -12,994 -9,963 -206 -23,162 | 5,223 -11,335 -9,666 -463 -21,464 | 4,742 -4,996 1,033 -1,028 -4,991 | 918 -2,236 756 -176 -1,656 | 1,572 -728 367 -369 -731 | 6,053 16,711 13,476 -68 30,119 | 1,793 3,995 2,586 -6 6,575 | 1,377 3,760 2,643 -27 6,376 | 3,158 -6,047 -3,755 -548 -10,349 | 688 -1,541 -1,171 -101 -2,813 | 646 -1,560 -1,159 -177 -2,895 | 8,595 -45,977 10,973 -22,527 -57,531 | 1,950 -12,077 2,657 -5,734 -15,154 | 1,869 -11,475 2,555 -5,965 -14,886 | 75 76 |

Table 12. U.S. International [Millions

| | | | | | | | [Millions |
|----------|------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|----------------------|------------------------|-------------------------|------------------------------|
| | | | Middle East | | | Africa | |
| Line | (Credits +; debits -) 1 | | 2010 | 2011 | | 2010 | 2011 |
| | | 2010 | IV | P | 2010 | IV | Į P |
| - | Current account | | | | | | _ |
| 1 2 | Exports of goods and services and income receipts | 81,504 69,883 | 21,815 18,135 | 23,258 19,008 | 49,602 40,250 | 14,132 11,446 | 14,399 11,621 |
| 3 | Exports of goods and services | 48,899 | 12,874 | 13,666 | 28,402 | 8,377 | 8,497 |
| 4 5 | Services ³ Transfers under U.S. military agency sales contracts ⁴ | 20,983 3,995 | 5,262 996 | 5,342 1,036 | 11,848 565 | 3,069 167 | 3,124 177 |
| 6 | Travel | 3,058 | 633 | 649 | 1,502 | 370 | 294 |
| 7 8 | Passenger fares Other transportation | 476 2,012 | 111 501 | 98 553 | 532 469 | 141 111 | 128 141 |
| 9 10 | Royalties and license fees ⁵ | 880 10,477 | 247 2,753 | 217 2,769 | 1,030 7,675 | 285 1,975 | 245 2,122 |
| 11 | U.S. government miscellaneous services | 85 | 21 | 20 | 74 | 20 | 18 |
| 12 13 | Income receipts | 11,622 11,436 | 3,679 3,633 | 4,249 4,204 | 9,352 9,260 | 2,686 2,663 | 2,778 2,756 |
| 14 15 | Direct investment receipts | 9,168 2,152 | 3,050 544 | 3,639 544 | 7,305 1,777 | 2,145 488 | 2,206 492 |
| 16 17 | U.S. government receipts | 116 186 | 39 47 | 21 45 | 178 92 | 30 23 | 58 22 |
| 18 | Imports of goods and services and income payments | -103,151 | -25,863 | -28,379 | -94,559 | -22,437 | -25,963 |
| 19 20 | Imports of goods and services | -93,823 -76,270 | -23,320 -18,986 | -25,887 -21,710 | -93,017 -85,248 | -22,046 -20,037 | –25,545 –23,620 |
| 21 | Services ³ | -17,553 | -4,334 | -4,178 | -7,769 | -2,010 | -1,925 |
| 22 23 | Direct defense expenditures Travel | -7,927 -2,868 | -1,794 -730 | -1,750 -634 | -397 -3,269 | -99 -811 | –100 –786 |
| 24 25 | Passenger fares Other transportation | -2,049 -1,449 | -561 -352 | -576 -398 | -576 -527 | -153 -141 | -158 -134 |
| 26 | Royalties and license fees 5 | -200 | -63 | -46 | -44 | -27 | -9 |
| 27 28 | Other private services 5 | -2,763 -298 | –758 –76 | –702 –72 | -2,688 -268 | -712 -68 | –670 –68 |
| 29 30 | Income payments | -9,328 -9,173 | -2,543 -2,495 | -2,492 -2,446 | -1,541 -1,233 | -391 -304 | -418 -335 |
| 31 32 | Direct investment payments Other private payments | -422 -4,604 | -358 -1,176 | -280 -1,234 | -44 -368 | -11 -91 | -37 -95 |
| 33 | U.S. government payments | -4,147 | -961 | -932 | -821 | -202 | -203 |
| 34 35 | Compensation of employees | -155 -10,609 | -47 -2,327 | -46 -2,853 | -309 -14,279 | -87 -3,570 | -83 -3,460 |
| 36 37 | U.S. government grants ⁴ U.S. government pensions and other transfers | -7,949 -144 | -1,879 -36 | -1,889 -36 | -8,477 -38 | -2,045 -10 | -1,996 -10 |
| 38 | Private remittances and other transfers 6 | -2,516 | -412 | -928 | -5,765 | -1,515 | -1,454 |
| 39 | Capital account transactions, net | 0 | 0 | 0 | -136 | | -13 |
| 40 | Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) | 4,488 | -2,387 | -1,874 | -15,221 | -7,132 | 3,956 |
| 41 | U.S. official reserve assets | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 43 | Gold 7. Special drawing rights | | 0 | 0 | 0 | 0 | |
| 44 45 | Reserve position in the International Monetary Fund Foreign currencies | | | | | | |
| 46 47 | U.S. government assets, other than official reserve assets U.S. credits and other long-term assets | -1,058 -1,368 | -204 -280 | -86 -119 | 196 -293 | -63 -86 | 34 -103 |
| 48 49 | Repayments on U.S. credits and other long-term assets 8 | 289 21 | 71 5 | 30 3 | 455 34 | 39 -16 | 142 -5 |
| 50 51 | U.S. private assets | 5,546 63 | -2,183 23 | -1,788 -623 | -15,417 -8,314 | -7,069 -3,012 | 3,922 -775 |
| 52 | Direct investment | 2,664 | 1,219 | 662 | 819 | 71 | 956 |
| 53 54 | U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks and securities brokers 14 | -1,222 4,041 | -1,082 -2,343 | 982 -2,809 | 116 -8,038 | -132 -3,996 | 247 3,494 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) | -3,331 | 149 | 862 | 11,445 | -4,625 | -5,501 |
| 56 57 | Foreign official assets in the United States U.S. government securities | -4,788 (17) | -6,175 | -5,050 (17) | 1,817 | -2,320 (17) | -2,702 (17) |
| 58 59 | U.Š. Treasury securities 9 | (17) (17) | (17) (17) | (17) (17) | (17) (17) | (17) (17) (17) | (17) (17) (17) |
| 60 | Other 10 Other U.S. government liabilities 11 | 3,637 | 981 | 941 | 634 | 175 | – 222 |
| 61 62 | U.S. liabilities reported by U.S. banks and securities brokers Other foreign official assets 12 | (17) (17) | (17) (17) | (17) (17) | (17) | (17) (17) | (17) (17) |
| 63 64 | Other foreign assets in the United States | 1,457 -234 | 6,324 301 | 5,912 359 | 9,628 846 | -2,305 189 | –2,799 61 |
| 65 66 | U.S. Treasury securities | (17) -1,385 | (17) 1,608 | (17) 351 | (17) -1,187 | (17) -67 | (¹⁷) 78 |
| 67 68 | U.S. currency | n.a. (17) | n.a. (17) | n.a. (17) | n.a. (17) | n.a. (17) | n.a. (¹⁷) |
| 69 | U.S. liabilities reported by U.S. banks and securities brokers 15 | -3,809 | À1Ó | 4,247 | -1,619 -110 | - 4 94 | 1,949 |
| | Financial derivatives, net Statistical discrepancy (sum of above items with sign reversed) 16 | (19) 31,099 | (19) 8,613 | (19) 20 8,986 | 119 63,028 | -60 23,693 | n.a. ²⁰ 16,584 |
| 79 | Memoranda: Balance on goods (lines 3 and 20) | -27,371 | -6,112 | -8,044 | -56,846 | -11,660 | -15,124 |
| 73 | Balance on services (lines 4 and 21). Balance on goods and services (lines 2 and 19). | 3,430 -23,941 | 927 -5,184 | 1,165 -6,879 | 4,079 -52,767 | 1,059 -10,601 | 1,199 -13,924 |
| 75 76 | Balance on income (lines 12 and 29) | 2,294 -10,609 | 1,136 -2,327 | 1,758 -2,853 | 7,810 –14,279 | 2,295 -3,570 | 2,360 -3,460 |
| | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) 13 | -32,255 | -6,375 | -7,974 | -14,279 -59,235 | -11,876 | -15,025 |

See the footnotes on pages 108–109.

Transactions, by Area—Table Ends of dollars]

| | South Africa | | | Other Africa | | International | l organizations and unalle | ocated 22 | |
|----------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------|
| 2010 | 2010 | 2011 | 2010 | 2010 | 2011 | 2010 | | 2011 | Lin |
| 2010 | IV | p | 2010 | IV | P | 2010 | IV | P | L |
| 10,114 8,120 5,638 2,482 2 | 2,627 2,076 1,398 678 (*) | 3,213 2,699 2,085 614 (*) | 39,488 32,130 22,764 9,366 563 | 11,504 9,369 6,978 2,391 167 | 11,186 8,922 6,412 2,510 177 | 53,786 2,384 0 2,384 153 | 13,846 661 0 661 65 | 13,998 687 0 687 39 | 7 |
| 276 203 140 669 | 81 61 34 186 | 57 48 40 156 | 1,226 329 329 361 | 289 80 78 99 | 237 80 101 89 | 0 0 60 | 0 0 19 _(*) | 0 0 17 |) 7) |
| 1,188 4 1,994 1,988 733 | 315 1 551 550 195 | 312 1 514 513 144 | 6,487 70 7,358 7,272 6,572 | 1,661 19 2,135 2,113 1,950 | 1,810 17 2,264 2,244 2,063 | 2,170 1 51,402 47,694 22,445 | 576 0 13,185 12,258 5,676 | 631 0 13,311 12,350 5,603 |) . |
| 1,245 10 6 - 10,705 -10,033 | 350 5 2 -2,804 -2,642 | 368 1 1 - 2,703 -2,535 | 532 168 86 -83,854 -82,985 | 138 25 21 - 19,634 -19,404 | 124 57 20 -23,260 -23,010 | 25,054 195 3,709 -17,550 -1,238 | 6,518 64 927 - 4,353 -104 | 6,680 67 961 -4,333 -51 |) 7 1 |
| -8,251 -1,781 -7 -785 -142 | -2,205 -438 -2 -173 -32 | -2,153 -382 -1 -147 -34 | -76,997 -5,988 -390 -2,484 -434 | -17,832 -1,572 -97 -638 -121 | -21,467 -1,543 -99 -639 -124 | 0 -1,238 0 0 | 0 -104 0 0 | 0 -51 0 0 |) 2 |
| -98 -32 -657 -60 -672 -461 | -24 -23 -169 -15 -161 -108 | -24 -4 -156 -15 -168 -119 | -429 -13 -2,031 -207 -869 -771 | -117 -4 -543 -53 -230 -196 | -110 -4 -515 -52 -250 -216 | -207 -1,002 -28 (*) -16,312 -16,312 | -78 -25 (*) (*) -4,249 -4,249 | -50 0 -1 (*) -4,282 -4,282 | 2 2 2 3 |
| (D) -93 (D) -211 -1,102 -335 -8 | (D) -24 (D) -53 -291 -74 -2 | (D) -25 (D) -49 - 245 -74 -2 | (D) -275 (D) -98 -13,177 -8,142 -30 | (D) -67 (D) -34 -3,279 -1,971 | (D) -70 (D) -34 - 3,216 -1,922 -8 | -7,977 -7,224 -1,111 0 - 32,531 -8,506 | -2,077 -1,890 -282 0 -9,167 -2,626 | -1,981 -2,024 -277 0 - 7,576 -2,108 | 1 3 7 3 0 3 6 3 |
| -760 | -215 | -169 | -5,005 | -8 -1,300 | -1,286 | -5,473 -18,552 | -1,833 -4,708 | -658 -4,810 |) 3 |
| 0 | 0 | 0 | -136 | 0 | -13 | 0 | 0 | 0 |) (|
| -2,645 0 0 | 246 0 0 | -51 0 0 | -12,576 0 0 | -7,378 0 0 | 4,006 0 0 | -21,954 -1,324 0 -31 -1,293 | -5,847 311 0 -10 321 | -6,439 -4,467 0 1,961 -6,428 | 7 4 |
| -3 0 0 -3 -2,642 -715 -2,179 -28 280 | -1 0 0 -1 247 -183 539 -35 | -2 0 0 0 -2 -49 -155 276 56 -226 | 199 -293 455 37 -12,775 -7,599 2,998 144 -8,318 | -62 -86 39 -15 -7,316 -2,829 -468 -97 -3,922 | 36 -103 142 -3 3,970 -621 680 191 3,720 | -1,893 -1,926 7 26 -18,737 -22,445 3,104 12 592 | -143 -173 4 26 -6,015 -5,676 -161 8 | -463 -489 0 26 -1,509 -5,603 699 -19 | 3 4 9 4 0 4 6 4 9 5 9 5 9 5 |
| -6,650 (18) (18) (18) (18) (19) (18) (18) (18) (18) | -4,981 (18) (18) (18) (18) (16) 0 (18) (18) (18) | -661 (18) (18) (18) (18) (18) (18) (18) (18 | 18,095 (18) (18) (18) (18) (19) 635 (18) (18) | 355 (18) (18) (18) (18) (19) 175 (18) | -4,840 (18) (18) (18) (18) (19) (222 (18) (18) | 34,344 53 0 0 0 53 0 | 12,846 9 0 0 0 9 | 17,128 5 0 0 0 0 5 0 | 3 5 5 5 5 5 5 5 6 6 6 6 |
| (18) (103) (18) 137 n.a. -211 18 -6,678 | (18) (18) 1022 (18) 18 n.a. 2 18 – 5,103 (19) | (18) (16) (16) (19) 45 n.a. 40 18 –762 (19) | (18) (18) 743 (18) -1,324 n.a. (19) 1818,041 | (18) (16) 86 (18) -85 n.a. (18) 18 179 -60 | (15) (15) 45 (16) 33 n.a. (19) 18–4,696 n.a. | 0 34,291 7,977 ("*) -2,608 28,319 38 18 565 -739 | 0 12,837 2,077 (¹⁸) -419 13,440 16 ¹⁸ -2,277 -245 | 0 17,123 1,981 (18) -305 12,576 2 182,873 n.a. | 3 6 6 6 6 6 6 6 6 6 7 |
| 10,988 -2,613 701 -1,913 1,322 -1,102 -1,693 | 5,202 -806 240 -566 390 -291 -467 | 20 446 -69 232 164 346 -245 265 | 52,040 -54,233 3,379 -50,854 6,489 -13,177 -57,542 | 18,491 -10,854 819 -10,035 1,905 -3,279 -11,408 | ²⁰ 16,137 -15,055 967 -14,088 2,014 -3,216 -15,290 | -15,356 0 1,146 1,146 35,090 -32,531 3,705 | -7,080 0 557 557 8,936 -9,167 326 | 20 -12,778 0 636 636 9,029 -7,576 2,089 | 3 7 5 7 6 7 |

Footnotes to U.S. International Transactions Tables 1–12

General notes for all tables: $^{\rm p}$ Preliminary. $^{\rm r}$ Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than \$500,000(\pm). $^{\rm p}$ Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. Not applicable, or for data periods 1960–1997, transactions that are 0, "not available," or "not applicable." Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

- 2. See table 2 footnotes for explanations of the various balance of payments adjustments made to convert goods on a Census-basis to goods on a balance of payments basis. The adjustments are made to improve coverage, eliminate duplication and align the goods data with national and international accounting guidelines.
- 3. Includes some goods: Mainly military equipment and supplies in lines 5 and 22 that are commingled in the source data and cannot be separately identified. Beginning with statistics for 1999, line 5 excludes equipment and supplies exported under the U.S. Foreign Military Sales program that can be separately identified, and line 22 excludes petroleum purchases abroad by U.S. military agencies that can be separately identified.
- 4. Includes transfers of goods and services under U.S. military grant programs.
- 5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

 6. Beginning in 1982, the "other transfers" component includes taxes paid
- 6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.
- 7. At the present time, all U.S. Treasury-owned gold is held in the United
 - 8. Includes sales of foreign obligations to foreigners.
- 9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.
- 10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.
- 11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.
- 12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.
- 13. Conceptually, the sum of line 77 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the Survey of Current Business. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.
- 14. Beginning with 2003, includes securities brokers' claims on their foreign affiliates. Prior to 2003, they are included in the claims of nonbanking concerns.
- 15. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates. Prior to 2003, they are included in the liabilities of nonbanking concerns.
 - 16. Calculated excluding financial derivatives, net (line 70).
- 17. Equals the sum of financial derivatives for the first, second, and third quarters of the year. Appears only with the preliminary release of annual statistics for a given year.
 - Additional footnotes for historical data in July issues of the Survey:
 - 18. For 1974, includes extraordinary U.S. Government transactions with

- India. See "Special U.S. Government Transactions," June 1974 Survey, p. 27.
- 19. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.
- 20. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2010 issues of the Survey.

Table 2:

- 1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation; imports, Census basis, represent Customs values. Seasonally adjusted data reflect the application of seasonal factors developed jointly by BEA and the U.S. Census Bureau (CENSUS).
- 2. Difference between transactions included in primary source data provided to BEA by the U.S. Department of Defense and transactions included in the Census trade data. Negative values may result from timing differences for transactions recorded in the two data sets.
- 3. Addition for low-value (below reporting threshold) transactions for 1999–2009 to phase in a revised low-value methodology that was implemented by CENSUS beginning with statistics for 2010.
- 4. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; and coverage adjustments for special situations where certain exports are not included in the Census data.
- 5. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; and coverage adjustments for special situations where certain imports are not included in the Census data.
- 6. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council, and sales of satellites to Intelsat. Members of OPEC include Algeria, Angola (beginning with the first quarter of 2007), Ecuador (beginning with the fourth quarter of 2007), Indonesia (ending with the fourth quarter of 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.
- 7. Lines B24, B83, and B142 include CENSUS's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published by Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

Table 3

- 1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.
- 2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.
- 3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings and other intellectual property rights.
- 4. Other services receipts (exports) include mainly expenditures of foreign residents working temporarily in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.
- 5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

- 1. Beginning with 2003, includes interest on securities brokers' claims on their foreign affiliates. Prior to 2003, it is included in the interest on claims of nonbanking concerns.
- 2. Beginning with 2003, includes interest on securities brokers' liabilities to their foreign affiliates. Prior to 2003, it is included in the interest on liabilities of nonbanking concerns.

Table 5:

- 1. Complete instrument detail is only available beginning with 2003.
- 2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously

recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

- 2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts.
- 3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.
- 4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.
- 5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.
- 6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.
- 7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.
- 8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.
- 9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.
- 10. Includes allocations of special drawing rights (SDRs) in the third quarter of 2009.

Table 7:

- 1. Interest on intercompany debt between financial parent companies and their financial affiliates is excluded from direct investment income. Prior to 2007, interest on the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment income.
- 2. Intercompany debt investment between financial parent companies and their financial affiliates is excluded from direct investment financial flows. Prior to 2007, the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment financial flows.

Table 8:

- 1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.
- 2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 9:

- 1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.
 - 2. Complete instrument detail is only available beginning with 2003.
- 3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.
- 4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 10:

- Beginning with 2003, includes securities brokers' claims on their foreign affiliates.
- 2. Complete instrument detail is only available beginning with 2003.
- 3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.
- 4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned
- 5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.
- 6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.
 - 7. Prior to 2003, includes only deposits.
- 8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 11:

- 1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.
 - Complete instrument detail is only available beginning with 2003.
- 3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.
- 4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 12:

For footnotes 1-15, see table 1.

- 16. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.
 - 17. Details not shown separately; see totals in lines 56 and 63.
 - 18. Details not shown separately are included in line 69.
- 19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.
 - 20. Calculated excluding financial derivatives, net (line 70).
- 21. Equals the sum of financial derivatives for the first, second, and third quarters of the year.
- 22. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated U.S. direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.
- Note. Definitions for geographic areas are available on BEA's Web site at www.bea.gov. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transhipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

110 July 2011

International Transactions and Positions in Financial Derivatives

Statistics on cross-border transactions in financial derivatives were introduced in the June 2007 release of the U.S. international transactions accounts. These statistics are based on data reported in the Treasury International Capital reporting system. For more information, see the section "Financial derivatives" in "Annual Revision of the U.S. International Accounts" in the July 2007 Survey of

CURRENT BUSINESS.

Tables 1, 2, and 3 present detailed information about the financial derivatives that are included in the international transactions accounts and in the international investment position accounts. These tables present annual statistics for 2008, revised statistics for 2009, and updated statistics for 2010.

Table 1. Transactions in Financial Derivatives

| ΓΜΛil | lions | Λf | dη | larg |
|-------|-------|----|----|------|
| | | | | |

| | | | | | | 20 | 09 | | | 20 | 10 | |
|----------|--------------------------------------------------------|--------------------|------------------|------------------|------------------|----------------|-----------------|------------------|------------------|------------------|-----------------|------------------|
| Line | (Credits+; debits –) | 2008 | 2009 | 2010 | I | II | III | IV | I | II | III | IV |
| 1 | Financial derivatives, net | -32,947 | 49,456 | 13,735 | 7,221 | 11,275 | 11,496 | 19,464 | 16,152 | 9,980 | -11,893 | -504 |
| | By type of contract: | | | | | | | | | | | |
| 2 | Over-the-counter contracts | -20,147 -3.684 | 40,539 26.349 | 14,785 9.368 | 12,021 -4,625 | 1,874 1.757 | 5,951 13.408 | 20,693 15,809 | 9,640 -1,312 | 14,558 -741 | -9,307 4.939 | -106 6.482 |
| 4 | Foreign exchange contracts | -10,001 | -1,039 | -12,795 | 4,471 | 374 | -3,539 | -2,345 | 6,333 | 8,511 | -19,269 | -8,370 |
| 5 | Other contracts | -6,462 | 15,229 | 18,212 | 12,175 | -257 | -3,918 | 7,229 | 4,619 | 6,788 | 5,023 | 1,782 |
| 6 7 | Exchange-traded contracts | -12,800 -10,163 | 8,917 13,046 | -1,050 11,267 | -4,800 -5.687 | 9,401 9,259 | 5,545 6.240 | -1,229 3,234 | 6,512 5.649 | -4,578 -1.745 | -2,586 2.807 | -398 4.556 |
| 8 | Own contracts | -1,480 | -287 | 6,195 | -3,465 | 1,150 | -1,012 | 3,040 | 2,880 | 64 | 1,754 | 1,497 |
| 9 10 | Customers' contracts | -8,683 -2,637 | 13,333 -4,129 | 5,072 -12,317 | -2,222 887 | 8,109 142 | 7,252 -695 | 194 -4,463 | 2,769 863 | -1,809 -2,833 | 1,053 -5,393 | 3,059 -4,954 |
| | By area or country: | _,,,,, | 1,1.20 | ,• | - | | | 1,100 | | _,,,,, | 2,222 | ., |
| 11 | Europe | -39,745 | 39,342 | 20,239 | 7,363 | 9,506 | 6,785 | 15,688 | 14,219 | 17,480 | -13,432 | 1,972 |
| 12 | Of which: European Union | -36,060 | 32,874 | 13,226 | 3,428 | 6,189 | 8,061 | 15,196 | 11,661 | 12,630 | -12,444 | 1,379 |
| 13 | Euro area | -30,990 | 7,510 | 9,833 | -3,685 | 4,363 | 4,749 | 2,083 | 1,492 | 5,455 | 760 | 2,126 |
| 14 | Belgium | -208 | 2,540 | 3,046 | -570 | 1,073 | 1,261 | 776 | 839 | 802 | 759 | 646 |
| 15 16 | France | -19,184 -6.564 | 6,065 -1,578 | 949 6.857 | 377 -6.470 | 3,667 -428 | 586 2,204 | 1,435 3,116 | -2,354 2,564 | 2,939 2.891 | -1,146 1,417 | 1,510 –15 |
| 17 | Ireland | -4,154 | 3,399 | -2,314 | 1,635 | 1,116 | 971 | -323 | -106 | -1,918 | 571 | -861 |
| 18 19 | Italy Netherlands | -2,423 -2,203 | 689 1.656 | -802 1.436 | -41 415 | 299 407 | 553 382 | -122 452 | -211 563 | -684 445 | 301 -234 | -208 662 |
| 20 | United Kingdom | -2,203 -5,022 | 28,187 | 4,446 | 9,343 | 2,435 | 3,369 | 13,040 | 10,647 | 7,339 | -12,516 | -1,024 |
| 21 | Switzerland | -7,303 | 3,924 | 4,879 | 3,199 | 2,186 | -1,726 | 265 | 2,019 | 4,198 | -1,327 | -11 |
| 22 | Canada | 3,277 | -7,495 | -5,114 | -1,109 | -2,599 | -2,336 | -1,451 | -2,133 | -1,091 | -1,162 | -728 |
| 23 24 | Caribbean financial centers | 15,913 11,011 | 8,205 6,483 | 5,841 5,801 | 3,213 1,843 | −277 −132 | 3,792 2,783 | 1,477 1,989 | 5,478 4,619 | -2,494 -755 | 5,251 4,314 | -2,394 -2,377 |
| 25 | Latin America, excluding Caribbean financial centers | 728 | 1,525 | -698 | 856 | -152 | 158 | 663 | 146 | -614 | -830 | 600 |
| 26 27 | Asia | -14,002 -9,685 | 3,847 -3,858 | -4,145 -7,893 | -908 -1,959 | 3,993 2,006 | 749 -2,070 | 13 -1,835 | -1,735 -2,248 | -1,509 -1,701 | -913 -2,542 | 12 -1,402 |
| 28 | Africa | -148 | 449 | 119 | -627 | 53 | -166 | 1,189 | -49 | 461 | -233 | -60 |
| 29 | Other | 1,030 | 3,583 | -2,507 | -1,567 | 751 | 2,514 | 1,885 | 226 | -2,253 | -574 | 94 |
| 30 31 | Australia | 1,049 –121 | 4,259 -964 | -2,022 -739 | -1,156 -335 | 1,076 -333 | 2,871 -463 | 1,468 167 | 348 -167 | -2,159 -172 | −371 −155 | 160 -245 |
| 32 | Addendum: Contracts with foreign official institutions | 1,831 | -2,599 | -1,816 | -674 | -1,142 | -708 | -75 | -357 | -967 | -710 | 218 |

Table 2. Fair Value of Financial Derivatives by Type of Contract at Quarterend [Millions of dollars]

| | | | 200 | 09 | | 2010 | | | |
|----------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| Line | | I | II | III | IV | I | II | III | IV |
| 1 2 3 4 5 6 7 8 | Financial derivatives, net (line 20 less line 39). Over-the-counter contracts. Single-currency interest rate contracts. Forwards. Swaps. Options. Foreign exchange contracts. Forwards. Swaps. Swaps. | 151,111 151,988 84,644 1,659 54,839 28,146 6,227 -317 -1,391 | 156,297 155,225 87,855 1,065 64,314 22,476 17,576 -772 12,622 | 146,150 145,881 72,230 779 48,832 22,619 28,775 2,232 21,319 | 134,749 135,264 64,213 -293 46,466 18,040 32,319 3,524 25,592 | 113,234 112,286 57,040 -414 39,740 17,714 20,411 -927 17,916 | 99,212 99,188 57,513 -251 35,041 22,723 -683 1,401 -7,755 | 104,511 105,385 59,880 32 35,101 24,747 14,815 -90 9,744 | 110,421 109,512 56,946 -143 39,426 17,663 26,224 2,850 17,823 |
| 10 11 12 13 14 15 16 17 18 19 | Options Other contracts Equity contracts Credit derivative contracts Other contracts (including commodity contracts) Exchange-traded contracts U.S. residents' contracts on foreign exchanges Own contracts. Customers' contracts on U.S. exchanges. | 7,935 61,117 -28,245 74,541 14,821 -877 -1,532 -441 -1,091 655 | 12,022 5,726 49,794 -13,535 54,350 8,979 1,072 -1,263 32 -1,295 2,335 | 5,224 44,876 -5,075 41,146 8,805 269 -705 -153 -552 974 | 3,203 38,732 -5,388 40,848 3,272 -515 -404 236 -640 -111 | 3,422 34,835 -3,251 37,510 576 948 -298 285 -583 1,246 | -7,735 5,671 42,358 -2,233 41,345 3,246 24 -1,003 -347 -656 1,027 | 5,744 5,161 30,690 -928 35,612 -3,994 -874 -903 252 -1,155 29 | 5,551 26,342 4,974 28,505 -7,137 909 -431 204 -635 1,340 |
| 20 | Financial derivatives, gross positive fair value Over-the-counter contracts Single-currency interest rate contracts Forwards Swaps Options Foreign exchange contracts Forwards Swaps Swaps Swaps | 5,563,217 | 4,056,571 | 4,135,557 | 3,500,786 | 3,429,046 | 4,310,312 | 4,783,698 | 3,652,909 |
| 21 | | 5,526,367 | 4,022,588 | 4,099,829 | 3,471,703 | 3,386,131 | 4,279,105 | 4,754,629 | 3,622,415 |
| 22 | | 3,722,984 | 2,779,770 | 3,052,513 | 2,596,825 | 2,613,592 | 3,437,872 | 3,915,177 | 2,844,900 |
| 23 | | 7,873 | 7,475 | 7,011 | 5,440 | 8,969 | 6,403 | 9,257 | 6,541 |
| 24 | | 3,422,647 | 2,525,824 | 2,782,042 | 2,357,111 | 2,381,297 | 3,164,663 | 3,591,278 | 2,596,934 |
| 25 | | 292,464 | 246,471 | 263,460 | 234,274 | 223,326 | 266,806 | 314,642 | 241,425 |
| 26 | | 329,872 | 299,728 | 332,739 | 282,590 | 253,008 | 298,553 | 358,225 | 330,315 |
| 27 | | 103,874 | 79,760 | 87,887 | 71,203 | 70,327 | 94,487 | 127,118 | 113,373 |
| 28 | | 161,932 | 170,712 | 198,629 | 164,657 | 142,395 | 153,342 | 186,574 | 170,886 |
| 29 | Options Other contracts Equity contracts Credit derivative contracts Other contracts (including commodity contracts) Exchange-traded contracts U.S. residents' contracts on foreign exchanges Own contracts. Customers' contracts Foreign residents' contracts on U.S. exchanges. | 64,066 | 49,256 | 46,223 | 46,730 | 40,286 | 50,724 | 44,533 | 46,056 |
| 30 | | 1,473,511 | 943,090 | 714,577 | 592,288 | 519,531 | 542,680 | 481,227 | 447,200 |
| 31 | | 57,010 | 49,227 | 51,084 | 41,864 | 37,827 | 44,684 | 44,576 | 45,055 |
| 32 | | 1,244,167 | 753,286 | 535,975 | 445,687 | 388,397 | 415,861 | 355,504 | 318,735 |
| 33 | | 172,334 | 140,577 | 127,518 | 104,737 | 93,307 | 82,135 | 81,147 | 83,410 |
| 34 | | 36,850 | 33,983 | 35,728 | 29,083 | 42,915 | 31,207 | 29,069 | 30,494 |
| 35 | | 8,672 | 6,297 | 5,554 | 4,453 | 6,278 | 4,514 | 4,970 | 4,086 |
| 36 | | 1,734 | 1,362 | 1,016 | 751 | 1,248 | 739 | 1,163 | 878 |
| 37 | | 6,938 | 4,935 | 4,538 | 3,702 | 5,030 | 3,775 | 3,807 | 3,208 |
| 38 | | 28,178 | 27,686 | 30,174 | 24,630 | 36,637 | 26,693 | 24,099 | 26,408 |
| 39 | Financial derivatives, gross negative fair value. Over-the-counter contracts. Single-currency interest rate contracts. Forwards. Swaps. Options. Foreign exchange contracts. Forwards. Swaps. | 5,412,106 | 3,900,274 | 3,989,407 | 3,366,037 | 3,315,812 | 4,211,100 | 4,679,187 | 3,542,488 |
| 40 | | 5,374,379 | 3,867,363 | 3,953,948 | 3,336,439 | 3,273,845 | 4,179,917 | 4,649,244 | 3,512,903 |
| 41 | | 3,638,340 | 2,691,915 | 2,980,283 | 2,532,612 | 2,556,552 | 3,380,359 | 3,855,297 | 2,787,954 |
| 42 | | 6,214 | 6,410 | 6,232 | 5,733 | 9,383 | 6,654 | 9,225 | 6,684 |
| 43 | | 3,367,808 | 2,461,510 | 2,733,210 | 2,310,645 | 2,341,557 | 3,129,622 | 3,556,177 | 2,557,508 |
| 44 | | 264,318 | 223,995 | 240,841 | 216,234 | 205,612 | 244,083 | 289,895 | 223,762 |
| 45 | | 323,645 | 282,152 | 303,964 | 250,271 | 232,597 | 299,236 | 343,410 | 304,091 |
| 46 | | 104,191 | 80,532 | 85,655 | 67,679 | 71,254 | 93,086 | 127,208 | 110,523 |
| 47 | | 163,323 | 158,090 | 177,310 | 139,065 | 124,479 | 161,097 | 176,830 | 153,063 |
| 48 | Options Other contracts Equity contracts Credit derivative contracts Other contracts (including commodity contracts) Exchange-traded contracts U.S. residents' contracts on foreign exchanges Own contracts. Customers' contracts on U.S. exchanges. | 56,131 | 43,530 | 40,999 | 43,527 | 36,864 | 45,053 | 39,372 | 40,505 |
| 49 | | 1,412,394 | 893,296 | 669,701 | 553,556 | 484,696 | 500,322 | 450,537 | 420,858 |
| 50 | | 85,255 | 62,762 | 56,159 | 47,252 | 41,078 | 46,917 | 45,504 | 40,081 |
| 51 | | 1,169,626 | 698,936 | 494,829 | 404,839 | 350,887 | 374,516 | 319,892 | 290,230 |
| 52 | | 157,513 | 131,598 | 118,713 | 101,465 | 92,731 | 78,889 | 85,141 | 90,547 |
| 53 | | 37,727 | 32,911 | 35,459 | 29,598 | 41,967 | 31,183 | 29,943 | 29,585 |
| 54 | | 10,204 | 7,560 | 6,259 | 4,857 | 6,576 | 5,517 | 5,873 | 4,517 |
| 55 | | 2,175 | 1,330 | 1,169 | 515 | 963 | 1,086 | 911 | 674 |
| 56 | | 8,029 | 6,230 | 5,090 | 4,342 | 5,613 | 4,431 | 4,962 | 3,843 |
| 57 | | 27,523 | 25,351 | 29,200 | 24,741 | 35,391 | 25,666 | 24,070 | 25,068 |
| 58 | Addenda: Net fair value of contracts: With own foreign offices | 20,814 | 28,254 | 29,894 | 30,527 | 24,910 | 9,824 | 6,955 | 20,450 |
| 59 | | 203 | 2,526 | -147 | -1,816 | -3,129 | -3,800 | -2,039 | -2,524 |
| 60 | | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 61 | With own foreign offices With foreign official institutions Between U.S. depository institutions and foreigners Gross negative fair value of contracts: With own foreign offices With foreign official institutions Between U.S. depository institutions and foreigners | 1,369,287 | 981,442 | 1,035,691 | 877,838 | 827,774 | 995,809 | 1,107,824 | 874,301 |
| 62 | | 17,257 | 15,604 | 15,141 | 12,483 | 11,596 | 12,459 | 14,845 | 13,451 |
| 63 | | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 64 | | 1,348,473 | 953,188 | 1,005,797 | 847,311 | 802,864 | 985,985 | 1,100,869 | 853,851 |
| 65 | | 17,054 | 13,078 | 15,288 | 14,299 | 14,725 | 16,259 | 16,884 | 15,975 |
| 66 | | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |

n.a. Not available

Table 3. Fair Value of Financial Derivatives by Area or Country at Quarterend [Millions of dollars]

| | | • | 200 | 09 201 | | | 10 | | |
|----------------|------------------------------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Line | | 1 | II Z | III | IV | 1 | II | III | IV |
| | Financial derivatives, net (line 23 less line 45) | 151,111 | 156,297 | 146,150 | 134,749 | 113,234 | 99,212 | 104,511 | 110,421 |
| 2 | Europe | 113,107 | 117,830 | 110,210 | 104,029 | 88,466 | 88,683 | 91,315 | 94,242 |
| 3 | European Union | 104,950 | 114,235 | 103,630 | 97,301 | 81,948 | 82,116 | 86,134 | 88,344 |
| 4 | Euro areaOf which: | 43,704 | 58,941 | 64,773 | 63,153 | 53,566 | 51,197 | 61,920 | 54,863 |
| 5 6 | Belgium France | 7,309 19,827 | 4,988 20,535 | 3,572 21,796 | 4,305 18,862 | 4,347 18,704 | 4,630 22,128 | 4,334 26,185 | 3,205 23,603 |
| 7 | Germany Ireland | 9,350 8,907 | 18,400 14,582 | 19,098 19,838 | 18,449 20,084 | 14,620 15,268 | 11,227 15,319 | 11,310 19,298 | 11,557 16,438 |
| 9 10 | Italy Netherlands | 2,390 2,714 | 3,433 5,454 | 3,250 4,655 | 3,089 2,850 | 2,831 2,629 | 1,798 1,287 | 1,487 3,229 | 1,499 2,550 |
| 11 12 | United Kingdom Switzerland | 64,325 6,239 | 56,696 3,868 | 40,577 5,816 | 34,485 6,788 | 29,203 6,381 | 33,716 6,906 | 27,729 6,169 | 34,506 6,454 |
| 13 | Canada | 170 | 2,681 | 4,515 | 3,992 | 1,854 | 1,296 | 165 | 1,075 |
| 14 15 | Caribbean financial centers | 20,073 19,955 | 20,190 17,134 | 20,915 18,948 | 18,648 16,835 | 16,453 15,450 | 13,874 16,357 | 12,116 14,836 | 10,946 11,399 |
| 16 | Latin America, excluding Caribbean financial centers | 3,503 | 2,896 | 3,068 | 2,765 | 3,560 | 3,467 | 4,251 | 2,635 |
| 17 18 | Asia | 16,566 1,341 | 10,934 2,016 | 5,948 -2,051 | 5,172 219 | 3,412 -545 | -2,028 -3,630 | -974 -2,823 | 1,632 -2,392 |
| 19 | Africa | 489 | 571 | 338 | 51 | 567 | -194 | 419 | 461 |
| 20 | Other | -2,797 | 1,195 | 1,156 | 92 | -1,078 | -5,886 | -2,781 | -570 |
| 21 22 | Australia | 1,249 -4,629 | 4,171 -3,601 | 6,153 -5,552 | 5,033 -5,271 | 3,895 -5,338 | –527 –5,618 | 3,234 -6,428 | 4,224 -4,847 |
| 23 24 | Financial derivatives, gross positive fair value Europe | 5,563,217 5,083,856 | 4,056,571 3,683,282 | 4,135,557 3,778,792 | 3,500,786 3,191,973 | 3,429,046 3,119,927 | 4,310,312 3,980,070 | 4,783,698 4,415,115 | 3,652,909 3,335,397 |
| 25 | Of which: European Union | 4,973,670 | 3,604,096 | 3,688,105 | 3,129,578 | 3,045,612 | 3,887,984 | 4,309,146 | 3,243,108 |
| 26 | Of which: Euro area Of which: | 1,142,111 | 839,037 | 875,220 | 729,103 | 702,867 | 848,062 | 966,650 | 731,307 |
| 27 28 | BelgiumFrance | 28,326 287,586 | 18,103 205,911 | 14,372 189,296 | 15,852 165,558 | 16,159 164,623 | 17,762 194,524 | 18,842 224,928 | 13,449 180,568 |
| 29 30 | Germany | 334,350 406,282 | 238,970 313,260 | 260,230 352,763 | 217,411 281,559 | 216,089 256,544 | 261,180 319,989 | 305,392 351,467 | 220,623 268,319 |
| 31 32 | Italy Netherlands | 14,315 37,071 | 11,741 26,771 | 11,624 21,482 | 10,622 16,550 | 10,778 15,920 | 11,040 15,603 | 10,804 20,837 | 8,392 15,457 |
| 33 34 | United Kingdom Switzerland | 3,818,502 99,416 | 2,754,168 72,601 | 2,802,829 71,281 | 2,391,917 55,861 | 2,334,773 66,359 | 3,030,897 86,716 | 3,330,615 100,589 | 2,503,590 87,823 |
| 35 | Canada | 77,908 | 57,959 | 56,739 | 44,296 | 44,460 | 49,387 | 56,365 | 46,353 |
| 36 37 | Caribbean financial centers | 153,150 131,209 | 111,709 93,275 | 90,596 74,181 | 76,684 62,954 | 92,365 77,702 | 84,656 69,445 | 82,503 64,962 | 74,801 60,329 |
| 38 | Latin America, excluding Caribbean financial centers | 15,357 | 14,131 | 11,865 | 10,714 | 11,282 | 11,822 | 13,588 | 11,961 |
| 39 40 | Asia | 198,300 120,350 | 159,718 103,141 | 154,084 100,504 | 128,352 92,746 | 124,589 90,791 | 144,510 105,752 | 165,917 122,724 | 140,123 104,198 |
| 41 | Africa | 5,176 | 4,181 | 5,506 | 16,663 | 17,273 | 20,316 | 25,235 | 20,988 |
| 42 | Other | 29,470 | 25,591 | 37,975 | 32,104 | 19,150 | 19,551 | 24,975 | 23,286 |
| 43 44 | Australia International and regional organizations | 23,528 4,197 | 20,506 3,462 | 32,441 4,058 | 27,517 3,513 | 15,202 2,817 | 14,902 3,189 | 19,548 3,551 | 18,704 3,532 |
| 45 46 | Financial derivatives, gross negative fair value | 5,412,106 4,970,749 | 3,900,274 3,565,452 | 3,989,407 3,668,582 | 3,366,037 3,087,944 | 3,315,812 3,031,461 | 4,211,100 3,891,387 | 4,679,187 4,323,800 | 3,542,488 3,241,155 |
| 47 | Of which: European Union | 4,868,720 | 3,489,861 | 3,584,475 | 3,032,277 | 2,963,664 | 3,805,868 | 4,223,012 | 3,154,764 |
| 48 | Of which: Euro area | 1,098,407 | 780,096 | 810,447 | 665,950 | 649,301 | 796,865 | 904,730 | 676,444 |
| 49 50 | BelgiumFrance | 21,017 267,759 | 13,115 185,376 | 10,800 167,500 | 11,547 146,696 | 11,812 145,919 | 13,132 172,396 | 14,508 198,743 | 10,244 156,965 |
| 50 51 | Germany. Ireland | 325,000 397,375 | 220,570 298,678 | 241,132 332,925 | 198,962 261,475 | 201,469 241,276 | 249,953 304,670 | 294,082 332,169 | 209,066 251,881 |
| 52 53 | Italy | 11,925 34,357 | 8,308 21,317 | 8,374 | 7,533 13,700 | 7,947 13,291 | 9,242 | 9,317 17,608 | 6,893 12,907 |
| 54 55 56 | Netherlands | 3,754,177 | 2,697,472 | 16,827 2,762,252 | 2,357,432 49,073 | 2,305,570 | 14,316 2,997,181 | 3,302,886 | 2,469,084 |
| 57 | Switzerland Canada | 93,177 77,738 | 68,733 55,278 | 65,465 52,224 | 40,304 | 59,978 42,606 | 79,810 48,091 | 94,420 56,200 | 81,369 45,278 |
| 58 59 | Caribbean financial centers Of which: Cayman Islands | 133,077 111,254 | 91,519 76,141 | 69,681 55,233 | 58,036 46,119 | 75,912 62,252 | 70,782 53,088 | 70,387 50,126 | 63,855 48,930 |
| 60 | Latin America, excluding Caribbean financial centers | 111,254 | 11,235 | 8,797 | 7,949 | 7,722 | 8,355 | 9,337 | 9,326 |
| 61 62 | Asia | 181,734 119,009 | 148,784 101,125 | 148,136 102,555 | 123,180 92,527 | 121,177 91,336 | 146,538 109,382 | 166,891 125,547 | 138,491 106,590 |
| 63 | Africa | 4,687 | 3,610 | 5,168 | 16,612 | 16,706 | 20,510 | 24,816 | 20,527 |
| 64 | Other | 32,267 | 24,396 | 36,819 | 32,012 | 20,228 | 25,437 | 27,756 | 23,856 |
| 65 66 | Australia | 22,279 8,826 | 16,335 7,063 | 26,288 9,610 | 22,484 8,784 | 11,307 8,155 | 15,429 8,807 | 16,314 9,979 | 14,480 8,379 |
| | | 2,220 | ., | 2,2.0 | -, | 2,.30 | -, | 2,2.0 | -, |

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The International Investment Position of the **United States at Yearend 2010**

By Elena L. Nguyen

THE NET international investment position of the ■ United States was -\$2,471.0 billion (preliminary) at yearend 2010, compared with -\$2,396.4 billion (revised) at yearend 2009 (chart 1, table 1). At yearend 2010, the value of foreign-owned assets in the United States exceeded the value of U.S.-owned assets abroad slightly more than they did at yearend 2009.

The –\$74.6 billion change in the U.S. net investment position from yearend 2009 to yearend 2010 primarily reflected net foreign acquisitions of financial assets in the United States that exceeded net U.S. acquisitions of financial assets abroad. The impact of these financial flows was partly offset by the net change in valuation adjustments, which include price changes, exchangerate changes, and other changes, such as more complete source data.

In 2010, price changes led to an \$81.5 billion change in the U.S. net international investment position. Worldwide prices of financial assets—such as stocks, bonds, and government securities, including U.S. Treasury securities—increased, raising the value of both U.S. holdings of foreign securities and foreign holdings of U.S. securities by comparable amounts. Because these changes in financial asset prices were largely offsetting, the net price change for the U.S. net investment position was mostly attributable to changes in the value of the U.S. gold stock, as the market price of gold reached historical highs. Exchange-rate changes led to a -\$39.6 billion change in the U.S. net international investment position. Depreciation of some major foreign currencies against the U.S. dollar from yearend 2009 to yearend 2010 lowered the dollar value of U.S.-owned assets abroad slightly more than the dollar value of foreign-currency-denominated U.S. liabilities. Other changes led to a \$137.9 billion change in the U.S. net international investment position. In 2010, other valuation changes included more complete reporting of the Treasury International Capital position data by banks and nonbanks, capital gains and losses from the sale of direct investment assets, and adjustments to source data.

In 2010, U.S.-owned assets abroad increased \$1,828.3 billion to \$20,315.4 billion, and foreignowned assets in the United States increased \$1,902.9

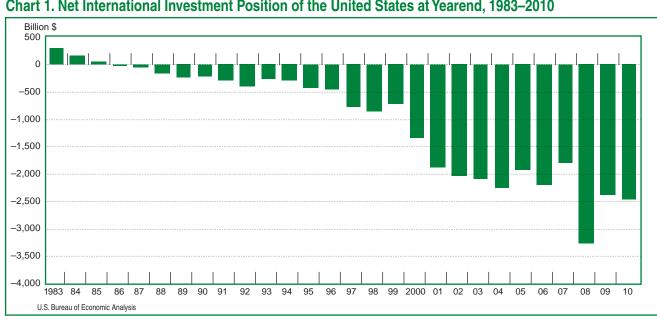


Chart 1. Net International Investment Position of the United States at Yearend, 1983–2010

billion to \$22,786.3 billion (table A). U.S. holdings of financial derivatives as assets (with gross positive fair value) increased \$152.1 billion, and U.S. holdings as liabilities (with gross negative fair value) increased \$176.5 billion, following large decreases in 2009. These changes were mainly due to increases in U.S. assets and liabilities from single-currency, interest rate, and foreign exchange contracts that more than offset decreases from other contracts, mostly credit default swaps. In 2010, declining yields on single-currency interest rate swaps caused the fair values of existing swaps to rise in the second and third quarters and for the year 2010, more than accounting for increases in total U.S. holdings of financial derivatives with gross positive and gross negative fair values. In contrast, the value of other contracts, mostly credit default swaps, continued to decline from their peak in 2008.

Table A. U.S. Net International Investment Position at Yearend
[Billions of dollars]

| | 2008 | 2009 | 2010 |
|---------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------------|--------------------------------------|
| Net position Financial derivatives, net Net position, excluding financial derivatives | -3,260.2 159.6 -3,419.8 | -2,396.4 134.7 - 2,531.2 | -2,471.0 110.4 -2,581.4 |
| U.Sowned assets abroad | 19,464.7 6,127.5 13,337.3 | 18,487.0 3,500.8 14,986.3 | 20,315.4 3,652.9 16,662.5 |
| Foreign-owned assets in the United States | 22,724.9 5,967.8 | 20,883.5 3,366.0 | 22,786.3 3,542.5 |
| financial derivatives | 16,757.1 | 17,517.4 | 19,243.9 |

U.S.-owned assets abroad excluding financial derivatives increased \$1,676.2 billion to \$16,662.5 billion in 2010.

• Financial flows excluding financial derivatives raised the value of U.S.-owned assets abroad by \$1,005.2 billion (table B). In 2010, both U.S. banks' and securities brokers' claims on foreign residents and U.S. direct investment abroad increased, and U.S. residents bought more foreign securities than they sold. These financial outflows were partly offset by decreases in the U.S. government's foreign currency holdings and in U.S. nonbanks' claims on foreign residents.

Table B. Changes in U.S.-Owned Assets Abroad, Excluding Financial Derivatives

[Billions of dollars]

| | 2009 | 2010 |
|-----------------------------------------------------------------------------------|-----------------------------------|--------------------------------|
| Total change | 1,649.0 | 1,676.2 |
| Financial flows | 139.3 | 1,005.2 |
| Valuation adjustments Price changes Exchange-rate changes Other valuation changes | 1,509.7 1,091.6 395.5 22.5 | 671.0 621.8 -51.7 100.8 |

• Valuation adjustments excluding those on financial derivatives raised the value of U.S.-owned assets abroad by \$671.0 billion (table B). Price changes of

\$621.8 billion, mostly from price increases of foreign stocks, and other valuation changes of \$100.8 billion were partly offset by exchange-rate changes of -\$51.7 billion.

Foreign-owned assets in the United States excluding financial derivatives increased \$1,726.4 billion to \$19,243.9 billion in 2010.

• Financial flows excluding financial derivatives raised the value of foreign-owned assets in the United States by \$1,245.7 billion (table C). In 2010, foreign residents, including foreign official institutions, purchased more U.S. securities than they sold, especially U.S. Treasury securities. Foreign direct investment in the United States and U.S. banks' and securities brokers' and U.S. nonbanks' liabilities to foreign residents increased.

Table C. Changes in Foreign-Owned Assets in the United States, Excluding Financial Derivatives

[Billions of dollars]

| | 2009 | 2010 |
|-----------------------------------------------------------------------------------|-----------------------------------------|--------------------------------|
| Total change | 760.4 | 1,726.4 |
| Financial flows | 335.8 | 1,245.7 |
| Valuation adjustments Price changes Exchange-rate changes Other valuation changes | 424.6 544.7 89.2 –209.3 | 480.7 540.4 -12.0 -47.6 |

• Valuation adjustments excluding those on financial derivatives raised the value of foreign-owned assets in the United States by \$480.7 billion (table C). Price changes of \$540.4 billion, mostly from price increases of U.S stocks, were partly offset by exchange-rate changes of -\$12.0 billion and other valuation changes of -\$47.6 billion.

This article presents the major changes in U.S.-owned assets abroad and in foreign-owned assets in the United States in 2010. Tables 1 and 2 at the end of this article present the yearend position statistics by type of asset.

Changes in U.S.-Owned Assets Abroad

U.S. official reserve assets and other U.S. government assets

U.S. official reserve assets increased \$84.9 billion to \$488.7 billion in 2010, mostly from increases in the market value of the official U.S. gold stock. The value of the U.S. gold stock increased \$83.2 billion to \$367.5 billion, reflecting a 29 percent increase in the market price of gold from yearend 2009 to yearend 2010. U.S. official holdings of foreign currencies and reserve position in the International Monetary Fund also increased, but by much smaller amounts. In contrast, U.S. holdings of special drawing rights decreased slightly.

U.S. government assets other than official reserve

assets decreased \$7.5 billion to \$75.2 billion, as a result of the reversal of nearly all remaining swaps under temporary reciprocal currency arrangements between the U.S. central bank and foreign central banks. The decrease in foreign currency holdings was partly offset by an increase in U.S. government credits to foreigners.

Financial derivatives

U.S. holdings of financial derivatives with gross positive fair value increased \$152.1 billion to \$3,652.9 billion in 2010 (table D).¹ Most of the increase was attributable to increases in over-the-counter, single-currency interest rate and foreign exchange contracts that more than offset decreases in other contracts, mostly credit default swaps. By area, most U.S. positions were with counterparties in Europe, predominantly the United Kingdom.

Bank and nonbank claims

U.S. claims on foreigners reported by U.S. banks and securities brokers increased \$568.0 billion to \$4,572.6 billion in 2010, mostly as a result of \$515.0 billion in financial outflows.

U.S. banks' and securities brokers' own claims denominated in dollars increased \$441.0 billion to \$3,259.4 billion (table E). Most of the increase reflected increases in U.S. securities brokers' claims, mostly in the form of resale agreements, and in U.S.-owned banks' claims, mostly in the form of deposit place-

Table D. Gross Positive Fair Value of Financial Derivatives
[Billions of dollars]

| | | | | Changes | | | | |
|-------------------------------------------------------------|---------|---------|-------|---------|-------|----------|--------|--|
| | 2009 | 2010 | | 2010 | | | 2009- | |
| | | | I | II | III | IV | 2010 | |
| Financial derivatives | 3,500.8 | 3,652.9 | -71.7 | 881.3 | 473.4 | -1,130.8 | 152.1 | |
| Over-the-counter contracts Single-currency interest rate | 3,471.7 | 3,622.4 | -85.6 | 893.0 | 475.5 | -1,132.2 | 150.7 | |
| contracts | 2,596.8 | 2,844.9 | 16.8 | 824.3 | 477.3 | -1,070.3 | 248.1 | |
| Foreign exchange contracts | 282.6 | 330.3 | -29.6 | 45.5 | 59.7 | -27.9 | 47.7 | |
| Other | 592.3 | 447.2 | -72.8 | 23.1 | -61.5 | -34.0 | -145.1 | |
| Exchange-traded contracts | 29.1 | 30.5 | 13.8 | -11.7 | -2.1 | 1.4 | 1.4 | |
| By area: | | | | | | | | |
| Europe | 3,192.0 | 3,335.4 | -72.0 | 860.1 | 435.0 | -1,079.7 | 143.4 | |
| Of which: United Kingdom | 2,391.9 | 2,503.6 | -57.1 | 696.1 | 299.7 | -827.0 | 111.7 | |
| Canada | 44.3 | 46.4 | 0.2 | 4.9 | 7.0 | -10.0 | 2.1 | |
| Caribbean financial centers | 76.7 | 74.8 | 15.7 | -7.7 | -2.2 | -7.7 | -1.9 | |
| Of which: Cayman Islands | 63.0 | 60.3 | 14.7 | -8.3 | -4.5 | -4.6 | -2.6 | |
| Latin America, excluding Caribbean | | | | | | | | |
| financial centers | 10.7 | 12.0 | 0.6 | 0.5 | 1.8 | -1.6 | 1.2 | |
| Asia | 128.4 | 140.1 | -3.8 | 19.9 | 21.4 | -25.8 | 11.8 | |
| Of which: Japan Africa | 92.7 | 104.2 | -2.0 | 15.0 | 17.0 | -18.5 | 11.5 | |
| Africa | 16.7 | 21.0 | 0.6 | 3.0 | 4.9 | -4.2 | 4.3 | |
| Other | 32.1 | 23.3 | -13.0 | 0.4 | 5.4 | -1.7 | -8.8 | |

ments and loans to affiliated offices overseas.

U.S. banks' domestic customers' claims denominated in dollars increased \$89.9 billion to \$895.3 billion, reflecting increases in U.S. holdings of foreign commercial paper and other short-term instruments, deposits and brokerage balances, and other claims that more than offset decreases in U.S. holdings of foreign negotiable certificates of deposit. U.S. banks' claims payable in foreign currencies increased \$37.1 billion to \$417.9 billion, mostly as a result of increases in banks' customers' claims.

U.S. claims on foreigners reported by U.S. nonbanking concerns increased \$11.8 billion to \$873.7 billion.

Table E. U.S. Claims Reported by U.S. Banks and Securities Brokers and U.S. Nonbanks at Yearend

[Billions of dollars]

| | 2008 | 2009 | 2010 |
|-----------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|
| U.S. claims reported by U.S. banks and securities brokers | 3,754.3 | 4,004.6 | 4,572.6 |
| Claims for own accounts, denominated in dollars | 2,605.5 932.0 1,179.3 494.2 782.3 366.5 | 2,818.4 952.0 1,344.1 522.3 805.4 380.8 | 3,259.4 1,139.0 1,341.6 778.8 895.3 417.9 |
| U.S. claims reported by U.S. nonbanking concerns | 930.9 | 861.9 | 873.7 |

Foreign securities

U.S. holdings of foreign securities increased \$657.2 billion to \$6,222.9 billion in 2010, mostly as a result of price appreciation of foreign stocks and, to a lesser extent, of foreign bonds. U.S. net purchases of foreign securities also raised U.S. holdings. In contrast, exchange-rate changes resulting from the depreciation of some major foreign currencies against the U.S. dollar from yearend 2009 to yearend 2010 lowered the value of U.S. holdings. In 2010, price appreciation of foreign securities, particularly of foreign stocks, was not as strong as in 2009. Major foreign currencies depreciated 1 percent against the U.S. dollar, compared with an appreciation of 9 percent in 2009.

U.S. holdings of foreign stocks increased \$490.3 billion to \$4,485.6 billion, mostly as a result of \$450.3 billion in price appreciation, as global stock markets continued to recover from the financial crisis. The Morgan Stanley Capital International World (excluding the United States) stock index in local currency rose 5 percent in 2010, following a 28 percent increase in 2009. U.S. net purchases of foreign stocks raised U.S. holdings by \$79.1 billion. In contrast, exchange-rate changes lowered U.S. holdings by \$39.1 billion.

At yearend 2010, the largest U.S. holdings were in

^{1.} A derivatives contract with a positive fair value represents the amount that a foreign resident would have to pay to a U.S. counterparty if the contract was terminated or settled. A contract with a negative fair value represents the amount that a U.S. resident would have to pay to a foreign counterparty if the contract was terminated or settled. The gross positive (or negative) fair value is the sum of all contracts with positive (or negative) fair values. Fair values are different from notional values, which are the underlying amounts used to calculate payments on contracts.

^{2.} The Federal Reserve Board's monthly index of the foreign exchange value of the U.S. dollar against major foreign currencies was used to measure the appreciation or depreciation of foreign currencies against the U.S. dollar.

European stocks, which stood at \$2,031.8 billion, or 45 percent of total U.S. holdings of foreign stocks (table F). U.S. holdings of Asian stocks were \$1,153.5 billion, or 26 percent of the total.

Table F. U.S. Holdings of Foreign Stocks by Major Area and Country at Yearend

[Billions of dollars]

| | 2008 | 2009 | 2010 |
|------------------------------------------------------|---------|---------|---------|
| Total holdings | 2,748.4 | 3,995.3 | 4,485.6 |
| Europe | 1,378.9 | 1,961.9 | 2,031.8 |
| Of which: | | 1 | |
| United Kingdom | 393.3 | 592.4 | 638.7 |
| Switzerland | 214.3 | 298.3 | 328.2 |
| France | 212.2 | 250.7 | 235.9 |
| Germany | 159.9 | 192.7 | 205.7 |
| Netherlands | 76.6 | 108.8 | 111.1 |
| Spain | 63.3 | 87.4 | 70.4 |
| Ireland | 22.3 | 79.2 | 62.2 |
| Sweden | 30.3 | 44.0 | 58.4 |
| Belgium and Luxembourg | 31.6 | 59.8 | 56.4 |
| Canada | 180.2 | 295.1 | 359.5 |
| Caribbean financial centers | 283.1 | 334.7 | 377.4 |
| Of which: | | | |
| Cayman Islands | 95.2 | 147.5 | 168.1 |
| Bermuda | 143.3 | 121.1 | 132.1 |
| Latin America, excluding Caribbean financial centers | 137.3 | 276.6 | 331.5 |
| Of which: | | | |
| Brazil | 72.1 | 180.3 | 211.4 |
| Mexico | 46.0 | 65.1 | 82.9 |
| Asia | 659.2 | 929.3 | 1.153.5 |
| Of which: | | | , |
| Japan | 347.6 | 370.8 | 441.1 |
| Hong Kong | 61.5 | 91.4 | 138.6 |
| Korea, Republic of | 45.3 | 87.9 | 122.4 |
| China | 53.3 | 101.6 | 104.4 |
| Taiwan | 41.2 | 76.6 | 97.5 |
| Africa | 35.6 | 58.0 | 72.8 |
| Of which: South Africa | 29.6 | 49.5 | 66.0 |
| Other countries | 74.1 | 139.8 | 159.2 |
| Of which: Australia | 65.2 | 127.9 | 144.2 |
| | 00.2 | 127.0 | |

U.S. holdings of foreign bonds increased \$166.9 billion to \$1,737.3 billion, reflecting \$98.1 billion in price appreciation and \$72.8 billion in net purchases that were partly offset by a small decline in value caused by exchange-rate changes.

At yearend 2010, the largest U.S. holdings were in European bonds, which stood at \$771.7 billion, or 44 percent of total U.S. holdings of foreign bonds (table G). U.S. holdings of Canadian bonds were \$283.9 bil-

Table G. U.S. Holdings of Foreign Bonds by Major Area and Country at Yearend

[Billions of dollars]

| | 2008 | 2009 | 2010 |
|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------------|---------------------------------------------------------------------------|
| Total holdings | 1,237.3 575.3 | 1,570.3 741.4 | 1,737.3 771.7 |
| United Kingdom | 193.0 43.4 74.9 52.7 75.9 22.6 20.2 165.9 227.2 | 254.4 64.6 106.2 76.1 76.0 25.8 25.5 219.5 | 244.7 123.0 109.0 79.2 46.1 38.1 33.0 283.9 265.9 |
| Of which: Cayman Islands Bermuda Latin America, excluding Caribbean financial centers Of which: Brazil Mexico Asia | 202.4 19.2 65.9 18.9 19.0 98.9 | 217.5 26.8 94.2 32.4 22.6 101.0 | 226.6 29.9 114.5 35.3 34.5 109.6 |
| Asia | 39.7 10.5 6.4 97.7 71.0 | 26.6 16.3 9.3 153.9 107.3 | 34.9 17.1 11.6 180.0 131.7 |

lion, or 16 percent of the total. Holdings of foreign bonds in Caribbean financial centers, mostly in the Cayman Islands, were \$265.9 billion, or 15 percent of the total.

U.S. direct investment abroad

The stock of U.S. direct investment abroad increased \$361.9 billion to \$4,429.4 billion in 2010. Financial outflows raised U.S. direct investment abroad by \$351.4 billion, mostly as a result of very strong reinvested earnings (table H). Net equity investment increased from a multiyear low and intercompany debt shifted to inflows from outflows.

Table H. U.S. Direct Investment Abroad

[Billions of dollars]

| | 2009 | 2010 |
|------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------|
| Total position at yearend | 4,067.5 | 4,429.4 |
| Total change Financial outflows Equity Intercompany debt Reinvested earnings Price changes Exchange-rate changes Other valuation changes | 319.0 303.6 24.5 41.4 237.7 -29.5 83.3 -38.5 | 361.9 351.4 47.7 -16.9 320.5 -9.7 6.2 14.1 |

Changes in Foreign-Owned Assets in the United States

Financial derivatives

U.S. holdings of financial derivatives with gross negative fair value increased \$176.5 billion to \$3,542.5 billion (table I). As with U.S. holdings of financial derivatives with gross positive fair value, most of the increase was attributable to increases in over-the-counter, single-currency interest rate and foreign exchange contracts. In contrast, other contracts, mostly credit default swaps, decreased. By area, most U.S. positions were with counterparties in Europe, predominantly the United Kingdom.

Table I. Gross Negative Fair Value of Financial Derivatives
[Billions of dollars]

| · | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------|------------------------|------------------------|------------------------|-----------------------------|------------------------|--|--|
| | | | | Changes | | | | | |
| | 2009 | 2010 | | 2010 | | | | | |
| | | | I | II | III | IV | 2010 | | |
| Financial derivatives | 3,366.0 | 3,542.5 | -50.2 | 895.3 | 468.1 | -1,136.7 | 176.5 | | |
| Over-the-counter contracts Single-currency interest rate contracts . Foreign exchange contracts | 3,336.4 2,532.6 250.3 | 2,788.0 304.1 | -62.6 23.9 -17.7 | 906.1 823.8 66.6 | 469.3 474.9 44.2 | -1,067.3 -39.3 | 176.5 255.3 53.8 | | |
| Other Exchange-traded contracts By area: | 553.6 29.6 | 420.9 29.6 | -68.9 12.4 | 15.6 -10.8 | -49.8 -1.2 | -0.4 | 0.0 | | |
| Europe Of which: United Kingdom Canada | 3,087.9 2,357.4 40.3 | | -56.5 -51.9 2.3 | 859.9 691.6 5.5 | 432.4 305.7 8.1 | -1,082.6 -833.8 -10.9 | 153.2 111.7 5.0 | | |
| Caribbean financial centers | 58.0 46.1 | 63.9 48.9 | 17.9 16.1 | -5.1 -9.2 | -0.4 -3.0 | -6.5 -1.2 | 5.8 2.8 | | |
| financial centers Asia Of which: Japan | 7.9 123.2 92.5 | 9.3 138.5 106.6 | -0.2 -2.0 -1.2 | 0.6 25.4 18.0 | 1.0 20.4 16.2 | 0.0 -28.4 -19.0 | 1.4 15.3 14.1 | | |
| Africa | 16.6 32.0 | 20.5 23.9 | 0.1 -11.8 | 3.8 5.2 | 4.3 2.3 | -4.3 -3.9 | 3.9 -8.2 | | |

Foreign official assets

Foreign official assets in the United States increased \$460.9 billion to \$4,863.6 billion, mostly as a result of strong net purchases of U.S. Treasury securities. Foreign official holdings of U.S. Treasury securities increased \$441.1 billion to \$3,320.7 billion, reflecting net purchases of \$397.8 billion and price appreciation of \$43.3 billion. Holdings of U.S. corporate bonds and stocks increased \$90.5 billion to \$618.1 billion (other foreign official assets, table 1, line 33), reflecting price appreciation of \$60.4 billion, mostly from price increases of U.S. stocks, and net purchases of \$30.0 billion. Other U.S. government liabilities to foreign official institutions increased \$11.1 billion to \$110.2 billion. In contrast, foreign official holdings of U.S. agency bonds decreased \$72.5 billion to \$636.5 billion (line 30), reflecting \$80.8 billion in net sales that were partly offset by small price increases. U.S. banks' and securities brokers' liabilities to foreign official institutions decreased \$9.4 billion to \$178.1 billion.

Bank and nonbank liabilities

U.S. liabilities to private foreign residents and international financial institutions reported by U.S. banks and

securities brokers increased \$166.6 billion to \$3,706.7 billion in 2010. The increase reflected financial inflows of \$177.1 billion, a sharp reversal from financial outflows of \$317.1 billion in 2009 and \$428.3 billion in 2008.

Dollar-denominated liabilities for U.S. banks' and securities brokers' own accounts increased \$247.0 billion to \$3,149.0 billion (table J). The increase reflected a shift to inflows of funds after 2 years of substantial outflows, as the effects of the financial crisis subsided. In 2010, U.S. securities brokers' liabilities to foreign banks, mostly in the form of repurchase agreements and brokerage balances, increased considerably. Both

Table J. U.S. Liabilities Reported by U.S. Banks and Securities Brokers and U.S. Nonbanks at Yearend

[Billions of dollars]

| | 2008 | 2009 | 2010 |
|----------------------------------------------------------------|--------------------------------------------------------|---------------------------|----------------------------------------------------------|
| U.S. liabilities reported by U.S. banks and securities brokers | 3,901.0 | 3,540.2 | 3,706.7 |
| Liabilities for own accounts, denominated in dollars | 3,063.2 1,375.1 993.5 694.6 537.2 300.6 | 1,267.0 957.3 677.7 | 3,149.0 1,325.0 1,008.3 815.7 364.9 192.8 |
| U.S. liabilities reported by U.S. nonbanking concerns | 740.6 | 707.4 | 747.8 |

Valuing Direct Investment Positions and Other Components of the U.S. International Investment Position

Virtually all of the categories in the international investment position accounts except direct investment positions can be directly estimated with reference to readily observable market prices. For example, the value of positions in portfolio investment securities, gold, loans, currencies, and bank deposits can be directly estimated based on face values or market prices of recent transactions. In contrast, direct investment positions typically involve illiquid ownership interests in companies that may possess many unique attributes—such as customer base, management, and ownership of intangible assets—whose values in the current period are difficult to determine, because shares in direct investment affiliates typically are not traded separately from those of their parent companies and because there is no widely accepted standard for revaluing company financial statements at historical cost into prices of the current period.

Direct investment at current cost is BEA's featured measure of direct investment in current-period prices. The current-cost method values the U.S. and foreign parents' shares of their affiliates' investment in plant and equipment, using the current cost of capital equipment; in land, using general price indexes; and in inventories, using estimates of their replacement cost. Direct investment at market value is an alternative measure of direct investment in current-period prices. The market-value

method values the owners' equity share of direct investment, using indexes of stock market prices. BEA also publishes direct investment at historical cost, which values assets and liabilities at their book value. Country and industry detail can be shown only for direct investment at historical cost. (For additional information, see J. Steven Landefeld and Ann M. Lawson, "Valuation of the U.S. Net International Investment Position," Survey of Current Business 71 (May 1991): 40–49.)

In this article, BEA features the current-cost method, because the statistics prepared using this method are comparable with BEA's current-cost statistics of the net stock of fixed assets and consumer durable goods and with the Federal Reserve Board's statistics of domestic net worth (the sum of tangible assets located in the United States, including plant and equipment, inventories, and land). Furthermore, BEA's calculation of direct investment income includes a current-cost adjustment to depreciation; this adjustment converts depreciation as reported on company financial statements to the preferred economic accounts measure, which is based on the current cost, rather than on the historical cost, of assets.

For detailed data on direct investment at historical cost by country and industry, see "Direct Investment Positions for 2010: Country and Industry Detail" in this issue. U.S.-owned and foreign-owned banks' liabilities also increased, mostly as a result of interoffice transfers of funds in the form of loans and deposits from affiliated banks in the United Kingdom and the Caribbean.

In contrast, dollar-denominated liabilities for customers' accounts decreased \$51.1 billion to \$364.9 billion, reflecting cutbacks in foreign loans to U.S. customers and decreases in foreign holdings of U.S. negotiable certificates of deposit. U.S. banks' liabilities payable in foreign currencies decreased \$29.4 billion to \$192.8 billion, reflecting cutbacks in loans to U.S. banks.

U.S. liabilities to foreign residents reported by U.S. nonbanking concerns increased \$40.4 billion to \$747.8 billion. The increase reflected \$77.5 billion in financial inflows that were partly offset by decreases in U.S. liabilities resulting from exchange-rate changes and other valuation changes that included more complete reporting of position data by nonbanking financial intermediaries in BEA's surveys of direct investment.

U.S. Treasury securities

Total foreign official and private holdings of U.S. Treasury securities increased \$713.9 billion to \$4,385.3 billion in 2010 (table K). The increase reflected strong net purchases and price appreciation of U.S Treasury securities.

Table K. Foreign Official and Private Holdings of U.S. Treasury Securities by Selected Countries at Yearend

[Billions of dollars]

| | 2008 | 2009 | 2010 |
|----------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|
| Total holdings | 3,253.0 | 3,671.4 | 4,385.3 |
| China | 808.3 660.1 140.1 133.8 180.6 94.5 78.2 112.9 73.6 84.7 | 1,036.4 750.2 170.3 156.3 166.1 125.8 145.9 111.3 91.0 29.7 | 1,280.1 871.5 184.7 169.4 165.8 153.7 133.5 117.7 105.5 98.5 |

At yearend 2010, China remained the largest foreign investor in U.S. Treasury securities with its holdings valued at \$1,280.1 billion, an increase of \$243.7 billion from yearend 2009. Japan was the second-largest investor with its holdings valued at \$871.5 billion, an increase of \$121.3 billion from yearend 2009. Together, China and Japan accounted for 49 percent of total foreign holdings of U.S. Treasury securities.

Other U.S. securities

Foreign private holdings of U.S. securities other than U.S. Treasury securities increased \$540.2 billion to \$5,860.1 billion in 2010. The increase reflected price appreciation, mostly from price increases of U.S. stocks, and net purchases that more than offset a small

decrease in U.S. holdings resulting from exchange-rate changes.

Foreign holdings of U.S. corporate and agency bonds increased \$42.9 billion to \$2,868.5 billion. The increase reflected \$73.8 billion in price appreciation that was partly offset by \$22.7 billion in net sales and \$8.3 billion in exchange-rate depreciation of foreign-currency-denominated U.S. corporate bonds. In 2010, net sales of corporate bonds slowed sharply from a record level and net transactions in agency bonds shifted to small net purchases after 3 consecutive years of net sales.

At yearend 2010, investors from Europe, mostly from Western Europe, accounted for \$1,762.2 billion, or 61 percent of total foreign holdings of U.S. corporate and agency bonds (table L). Outside of Europe, investment funds in the Caribbean financial centers accounted for \$536.9 billion, or 19 percent of total holdings, and investors from Asia, mostly from Japan, accounted for \$403.6 billion, or 14 percent of the total.

Table L. Foreign Private Holdings of U.S. Corporate and Agency Bonds by Major Area and Country at Yearend

[Billions of dollars]

| | 2008 | 2009 | 2010 |
|-----------------------------------------------------------------------------|------------------------|------------------------|------------------------|
| Total holdings | 2,770.6 1,753.3 | 2,825.6 1,782.6 | 2,868.5 1,762.2 |
| Belgium and Luxembourg | 668.9 | 705.7 | 677.2 |
| | 566.0 | 546.4 | 549.6 |
| | 153.0 | 154.5 | 151.0 |
| | 98.8 | 113.4 | 121.2 |
| | 90.5 | 85.5 | 83.7 |
| | 84.7 | 73.7 | 66.8 |
| France | 41.0 | 49.0 | 59.8 |
| | 63.8 | 70.1 | 87.7 |
| | 480.2 | 516.8 | 536.9 |
| Cayman Islands Bermuda Latin America, excluding Caribbean financial centers | 109.5 | 124.1 | 131.4 |
| | 33.8 | 26.6 | 32.2 |
| | 387.9 | 377.9 | 403.6 |
| Japan Taiwan Hong Kong Africa Other countries Of which: Australia | 265.2 | 261.2 | 270.5 |
| | 36.4 | 43.5 | 52.2 |
| | 23.4 | 24.6 | 31.9 |
| | 3.4 | 2.7 | 2.4 |
| | 48.2 | 48.9 | 43.5 |
| | 28.9 | 25.7 | 23.5 |

Foreign holdings of U.S. stocks increased \$497.4 billion to \$2,991.6 billion, reflecting \$354.2 billion in price appreciation and \$143.1 billion in net purchases. For 2010, the S&P 500 stock index rose 13 percent, following a 23 percent increase for 2009.

At yearend 2010, investors from Europe, mostly from Western Europe, accounted for \$1,550.4 billion, or 52 percent of total foreign holdings of U.S. stocks (table M). Outside of Europe, investment funds in the Caribbean financial centers accounted for \$511.2 billion, or 17 percent of total holdings. Investors from Asia, mostly from Japan, accounted for \$391.3 billion, or 13 percent of the total, and investors from Canada accounted for \$365.7 billion, or 12 percent of the total.

Table M. Foreign Private Holdings of U.S. Corporate Stocks by Major Area and Country at Yearend

[Billions of dollars]

| | 2008 | 2009 | 2010 |
|------------------------------------------------------|---------|---------|---------|
| Total holdings | 1,850.1 | 2.494.3 | 2.991.6 |
| Europe | 964.4 | 1,281.1 | 1,550.4 |
| Of which: | | | |
| United Kingdom | 282.7 | 372.0 | 451.8 |
| Belgium and Luxembourg | 147.4 | 197.6 | 231.6 |
| Switzerland | 118.0 | 166.0 | 202.7 |
| Netherlands | 124.6 | 159.5 | 179.9 |
| France | 87.3 | 116.1 | 163.6 |
| Ireland | 56.0 | 78.3 | 95.3 |
| Germany | 45.3 | 57.2 | 67.4 |
| Sweden | 31.4 | 46.0 | 57.9 |
| Canada | 234.1 | 306.0 | 365.7 |
| Caribbean financial centers | 305.0 | 424.2 | 511.2 |
| Of which: Cayman Islands | 214.9 | 299.2 | 357.8 |
| Latin America, excluding Caribbean financial centers | 39.1 | 54.5 | 65.4 |
| Of which: Mexico | 10.3 | 14.5 | 20.8 |
| Asia | 239.6 | 336.4 | 391.3 |
| Of which: Japan | 161.9 | 231.2 | 275.0 |
| Africa | 5.1 | 5.9 | 6.6 |
| Other countries | 62.8 | 86.2 | 101.0 |
| Of which: Australia | 57.3 | 77.5 | 91.5 |

U.S. currency

U.S. currency held by foreigners increased \$28.3 billion to \$342.1 billion in 2010. Net U.S. currency shipments to foreigners increased to a near-record level as de-

mand for dollars picked up, partly as a result of heightened concerns about the stability and solvency of banks in some smaller European countries.

Foreign direct investment in the United States

The stock of foreign direct investment in the United States increased \$217.2 billion to \$2,658.9 billion in 2010. Financial inflows raised foreign direct investment in the United States by \$236.2 billion, mostly as a result of net equity investment and reinvested earnings (table N).

Table N. Foreign Direct Investment in the United States
[Billions of dollars]

| | 2009 | 2010 |
|-------------------------------------|---------|---------|
| Total position at yearend | 2,441.7 | 2,658.9 |
| Total change | 44.3 | 217.2 |
| Financial inflows | 158.6 | 236.2 |
| Equity | 134.3 | 114.7 |
| Intercompany debt | 10.8 | 27.8 |
| Reinvested earnings | 13.5 | 93.7 |
| Price changes | -28.4 | -16.2 |
| Price changes Exchange-rate changes | 4.1 | 0.0 |
| Other valuation changes | -90.0 | -2.8 |

Revisions to the Statistics

Statistics on the U.S. international investment position presented in this article have been revised for 2007 to 2009 to incorporate newly available source data and methodological changes that are related to the improvements to the annual revision of the U.S. international transactions accounts.

The revised position statistics reflect the incorporation of results from BEA's benchmark survey of foreign direct investment in the United States for 2007 and the U.S. Treasury Department's annual surveys of U.S. Ownership of Foreign Securities for December 2009 and Foreign-Residents' Holdings of U.S. Securities for June 2010. The revisions also reflect new and updated source data from BEA's quarterly and annual surveys of direct investment, the Treasury International Capital reporting system, and other sources.

Revisions for 2007 to 2009 did not significantly affect the trend in the U.S. net investment position for these years. The U.S. net international investment position was revised from -\$1,915.7 billion to -\$1,796.0 billion for 2007, from -\$3,493.9 billion to -\$3,260.2 billion for 2008, and from -\$2,737.8 billion to -\$2,396.4 billion for 2009 (see table below). In each year, U.S.-owned assets abroad were revised up, and foreign-owned assets in the United States were revised down.

U.S.-owned assets abroad were revised up, mainly because of upward revisions to U.S. claims reported by U.S. nonbanking concerns for 2007, to U.S. claims reported by U.S. nonbanking concerns and by U.S. banks and securities brokers for 2008, and to U.S investment in foreign securities for 2009. Improved

source data from the BEA 2007 benchmark survey of foreign direct investment in the United States and from other sources led to the upward revisions to the U.S. claims of nonbanking financial intermediaries for 2007–2009.¹ Updated source data from the Treasury International Capital reporting system led to the upward revision to U.S. claims reported by U.S. banks and securities brokers for 2008 and to the downward revision for 2009. U.S. holdings of foreign securities for 2009 were revised upward to incorporate the results from the U.S. Treasury Department's December 2009 survey of U.S. Ownership of Foreign Securities.

Foreign-owned assets in the United States were revised down mainly because of downward revisions to foreign direct investment based on results from the BEA 2007 benchmark survey of foreign direct investment in the United States. For 2008, the large downward revision to foreign direct investment was mostly offset by upward revisions to U.S. liabilities reported by U.S. banks and securities brokers and by U.S. nonbanking concerns.

For additional information on the sources of revisions to positions, see "Annual Revision of the U.S. International Transactions Accounts" in this issue.

Revisions to the International Investment Position of the United States at Yearend, 2007–2009
[Rillions of dollars]

| Type of investment | 2007 | 2008 | 2009 |
|-----------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|
| Net international investment position of the United States Revised | -1,796.0 | -3,260.2 | -2,396.4 |
| | -1,915.7 | -3,493.9 | -2,737.8 |
| | 119.7 | 233.7 | 341.4 |
| U.Sowned assets abroad Revised Previously published | 18,399.7 | 19,464.7 | 18,487.0 |
| | 18,339.9 | 19,244.9 | 18,379.1 |
| | 59.8 | 219.8 | 108.0 |
| Foreign securities Revised Previously published Amount of revision. | 6,835.1 | 3,985.7 | 5,565.6 |
| | 6,835.1 | 3,985.7 | 5,471.0 |
| | 0.0 | 0.0 | 94.6 |
| U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns Revised Previously published Amount of revision | 1,233.3 | 930.9 | 861.9 |
| | 1,173.7 | 794.7 | 794.2 |
| | 59.6 | 136.2 | 67.7 |
| U.S. claims reported by U.S. banks and securities brokers, not included elsewhere Revised Previously published Amount of revision | 3,847.1 | 3,754.3 | 4,004.6 |
| | 3,847.1 | 3,676.3 | 4,064.1 |
| | 0.0 | 78.0 | -59.5 |
| Foreign-owned assets in the United States Revised | 20,195.7 | 22,724.9 | 20,883.5 |
| | 20,255.6 | 22,738.8 | 21,116.9 |
| | –59.9 | -13.9 | –233.5 |
| Direct investment at current cost Revised Previously published Amount of revision. | 2,345.9 | 2,397.4 | 2,441.7 |
| | 2,410.5 | 2,521.4 | 2,672.8 |
| | –64.6 | –124.0 | –231.1 |
| U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns Revised Previously published Amount of revision. | 863.1 | 740.6 | 707.4 |
| | 864.6 | 731.5 | 665.5 |
| | -1.4 | 9.0 | 41.9 |
| U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere Revised. Previously published | 3,985.2 | 3,901.0 | 3,540.2 |
| | 3,979.0 | 3,805.2 | 3,593.6 |
| | 6.2 | 95.8 | -53.5 |

^{1.} U.S. claims and liabilities reported by U.S. nonbanking concerns include intercompany debt between affiliated financial intermediaries that is collected in surveys of direct investment and reclassified to the nonbank accounts, as recommended by international statistical standards.

Table 1. International Investment Position of the United States at Yearend, 2009 and 2010

[Millions of dollars]

| | | | | Attribut | able to: | | Position, 2010 ^p | |
|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|---------------------------------|------------------------------|-----------------------------|-------------------------------------|------------------------------------------|----------------------------------------------|
| Line | Type of investment | Position, 2009 r | | Va | aluation adjustment | | | |
| | | | Financial flows (a) | Price changes (b) | Exchange-rate changes 1 (c) | Other changes ² (d) | Total (a+b+c+d) | |
| 2 | Net international investment position of the United States (lines 2+3) | -2,396,426 134,749 | -254,289 -13,735 | 81,479 | -39,633 (4) | 137,880 ⁴ –10,593 | -74,563 -24,328 | -2,470,989 110,421 |
| 3 | Net international investment position, excluding financial derivatives (line 6 less line 26) | -2,531,175 | -240,554 | 81,479 | -39,633 | 148,473 | -50,235 | -2,581,410 |
| 4 5 6 | U.Sowned assets abroad (lines 5+6). Financial derivatives (gross positive fair value) U.Sowned assets abroad, excluding financial derivatives (lines 7+12+17) | 18,487,042 3,500,786 14,986,256 | (°) (3) 1,005,182 | (3) 621,838 | (°) –51,673 | (3) (3) 100,847 | 1,828,317 152,123 1,676,194 | 20,315,359 3,652,909 16,662,450 |
| 7 8 | U.S. official reserve assets | 403,804 284,380 | 1,834 0 | 83,157 5 83,157 | -122 | 6 O | 84,869 83,157 | 488,673 367,537 |
| 9 10 11 | Special drawing rights Reserve position in the International Monetary Fund Foreign currencies | 57,814 11,385 50,225 | 31 1,293 510 | | -1,021 -186 1,085 | 0 | -990 1,107 1,595 | 56,824 12,492 51,820 |
| 12 13 14 | U.S. government assets, other than official reserve assets U.S. credits and other long-term assets ⁷ Repayable in dollars | 82,774 71,830 71,557 | | | (3) | 1 | -7,539 2,569 2,569 | 75,235 74,399 74.126 |
| 15 16 | Other ^a U.S. foreign currency holdings and U.S. short-term assets ^a | 273 10,944 | -10,108 | | (3) | | -10,108 | 273 836 |
| 17 18 19 | U.S. private assets Direct investment at current cost | 14,499,678 4,067,501 5,565,636 | 1,010,888 351,350 151,916 | 538,681 -9,710 548,391 | -51,551 6,163 -43,079 | 100,846 14,122 0 | 1,598,864 361,925 657,228 | 16,098,542 4,429,426 6,222,864 |
| 20 21 22 | Bonds Corporate stocks U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks and securities brokers, not included elsewhere | 1,570,341 3,995,295 861,914 | 72,785 79,131 –7,421 | 98,087 450,304 | -3,942 -39,137 -9,551 | 0 0 28,725 | 166,930 490,298 11,753 | 1,737,271 4,485,593 873,667 |
| 23 | U.S. claims reported by U.S. banks and securities brokers, not included eisewhere Foreign-owned assets in the United States (lines 25+26) | 4,004,627 20.883.468 | 515,043 | | -5,084 | 57,999 | 567,958 1.902.880 | 4,572,585 22.786.348 |
| 24 25 26 | Financial derivatives (gross negative fair value). Foreign-owned assets in the Unites States, excluding financial derivatives (lines 27+34) | 3,366,037 17,517,431 | (3) 1,245,736 | (3) 540,359 | (3) -12,040 | (3) -47,626 | 176,451 1,726,429 | 3,542,488 19,243,860 |
| 27 | Foreign official assets in the United States | 4,402,762 | 349,754 | 112,083 | -976 | -47,020 0 | 460,861 | 4,863,623 |
| 28 29 30 | U.S. government securities U.S. Trassury securities Other | 3,588,574 2,879,611 708,963 | 316,980 397,797 –80.817 | 51,650 43,286 8,364 | | 0 | 368,630 441,083 -72,453 | 3,957,204 3,320,694 636.510 |
| 31 32 33 | Other U.S. government liabilities ¹⁰ U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere Other foreign official assets | 99,095 187,482 | 12,124 -9,375 | | -976 | 0 | 11,148 -9,375 | 110,243 178,107 |
| 33 34 35 | Other foreign assets | 527,611 13,114,669 2,441,705 | 30,025 895,982 236,226 | 60,433 428,276 –16,187 | -11,064 35 | 0 -47,626 -2.847 | 90,458 1,265,568 217,227 | 618,069 14,380,237 2.658.932 |
| 36 37 | Direct investment at current cost. U.S. Treasury securities. U.S. securities other than U.S. Treasury securities | 791,765 5,319,867 | 256,428 120,453 | 16,401 428,062 | -8.289 | 0 | 272,829 540,226 | 1,064,594 5,860,093 |
| 38 39 40 | Corporate and other bonds Corporate stocks. U.S. currency. | 2,825,591 2,494,276 313,771 | -22,691 143,144 28,319 | 73,849 354,213 | -8,289 | 0 0 0 | 42,869 497,357 28,319 | 2,868,460 2,991,633 342,090 |
| 41 42 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere | 707,401 3,540,160 | 77,456 177,100 | | -2,283 -527 | -34,779 -10,000 | 40,394 166,573 | 747,795 3,706,733 |
| 43 | Memoranda: Direct investment abroad at market value Direct investment in the United States at market value | 4,330,914 3,026,781 | 351,350 236,226 | 144,877 200,654 | 13,526 | 2,658 -12,256 | 512,411 424,624 | 4,843,325 3,451,405 |

p Preliminary

r Revised * Less than \$500,000 (+/-)

^{*}Less than \$500,000 (+/+-)
.... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.
2. Includes changes due to year-to-year shifts in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allowed to financial flows, price changes, or exchange-rate changes.

investment affiliates and changes in positions that country changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, 24, and 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is column (rt).

^{5.} Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.
6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.
7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.
8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.
9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.
10. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Table 2. International Investment Position

| е | Type of investment | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 |
|------------------|-------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|-----------------------------|------------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|----------------------|
| | let international investment position of the United States (lines 2+3) | 315,663 | 360,347 | 340,385 | 331,373 | 302,404 | 166,747 | 61,739 | -27,759 | -70,919 | -167,458 | -246,232 | -230,375 | -291,754 | -411,02 |
| 3 | Financial derivatives, net (line 5 less line 25) 1 | 315,663 | 360,347 | 340,385 | 331,373 | 302,404 | 166,747 | 61,739 | -27,759 | -70,919 | -167,458 | -246,232 | -230,375 | -291,754 | -411,0 |
| 1 5 | U.Sowned assets abroad (lines 5+6) | 786,701 | 929,806 | 1,001,667 | 1,108,436 | 1,210,974 | 1,204,900 | 1,287,396 | 1,469,396 | 1,646,527 | 1,829,665 | 2,070,868 | 2,178,978 | 2,286,456 | 2,331,6 |
| 6 | U.Sowned assets abroad, excluding financial derivatives (lines 7+12+17) | 786,701 | 929,806 | 1,001,667 | 1,108,436 | 1,210,974 | 1,204,900 | 1,287,396 | 1,469,396 | 1,646,527 | 1,829,665 | 2,070,868 | 2,178,978 | 2,286,456 | 2,331,6 |
| 7 | U.S. official reserve assets | 143,260 135,476 2,724 | 171,412 155,816 2,610 | 124,568 105,644 4,096 | 143,445 120,635 5,250 | 123,110 100,484 5,025 | 105,040 81,202 5,641 | 117,930 85,834 7,293 | 139,875 102,428 8,395 | 162,370 127,648 10,283 | 144,179 107,434 9,637 | 168,714 105,164 9,951 | 174,664 102,406 10,989 | 159,223 92,561 11,240 | 147,4 87,1 8,5 |
| 1 | Reserve position in the International Monetary Fund Foreign currencies | 1,253 3,807 | 2,852 10,134 | 5,054 9,774 | 7,348 10,212 | 11,312 6,289 | 11,541 6,656 | 11,947 12,856 | 11,730 17,322 | 11,349 13,090 | 9,745 17,363 | 9,048 44,551 | 9,076 52,193 | 9,488 45,934 | 11,7 40,0 |
| 2 3 4 5 | U.S. government assets, other than official reserve assets U.S. credits and other long-term assets 3 | 58,851 57,909 54,616 | 65,573 63,731 60,731 | 70,893 69,320 66,591 | 76,903 75,105 72,635 | 81,664 79,852 77,618 | 86,945 84,857 82,819 | 89,792 87,854 85,978 | 91,850 90,923 89,271 | 90,681 89,900 88,344 | 87,892 87,163 85,768 | 86,643 86,057 84,734 | 84,344 83,716 82,602 | 81,422 79,776 78,814 | 83,0 81,3 80,4 |
| 6 | Other 4 U.S. foreign currency holdings and U.S. short-term assets 5 | 3,293 942 | 3,000 1,842 | 2,729 1,573 | 2,470 1,798 | 2,234 1,812 | 2,038 2,088 | 1,876 1,938 | 1,652 927 | 1,556 781 | 1,395 729 | 1,323 | 1,114 628 | 962 1,646 | 1,6 |
| 7 | U.S. private assets | 584,590 | 692,821 | 806,206 | 888,088 | 1,006,200 | 1,012,915 | 1,079,674 | 1,237,671 | 1,393,476 | 1,597,594 | 1,815,511 | 1,919,970 | 2,045,811 | 2.101. |
| 3 | Direct investment at current cost 6 | 336,301 | 388,072 | 407,804 | 374,059 | 355,643 | 348,342 | 371,036 | 404,818 | 478,062 | 513,761 | 553,093 | 616,655 | 643,364 | 663, |
|) | Foreign securities 7 | 56,769 | 62,454 | 62,142 | 74,046 | 84,723 | 88,804 | 119,403 | 158,123 | 188,589 | 232,849 | 314,294 | 342,313 | 455,750 | 515 |
| | Bonds ⁷ Corporate stocks ⁷ | 41,966 14,803 | 43,524 18,930 | 45,675 16,467 | 56,604 17,442 | 58,569 26,154 | 62,810 25,994 | 75,020 44,383 | 85,724 72,399 | 93,889 94,700 | 104,187 128,662 | 116,949 197,345 | 144,717 197,596 | 176,774 278,976 | 200 314 |
| ! | U.S. claims on unaffiliated foreigners reported by U.S. | 34,491 | 38,429 | 42,752 | 35,405 | 131,329 | 130,138 | 141,872 | 167,392 | 177,368 | 197,757 | 234,307 | 265,315 | 256,295 | 254 |
| 3 | nonbanking concerns 8 | 157,029 | 203,866 | 293,508 | 404,578 | 434,505 | 445,631 | 447,363 | 507,338 | 549,457 | 653,227 | 713,817 | 695,687 | 690,402 | 668 |
| 1 | Foreign-owned assets in the United States (lines 25+26) Financial derivatives (gross negative fair value) 1 | 471,038 | 569,459 | 661,282 | 777,063 | 908,570 | 1,038,153 | 1,225,657 | 1,497,155 | 1,717,446 | 1,997,123 | 2,317,100 | 2,409,353 | 2,578,210 | 2,742 |
| 6 | Foreign-owned assets in the Unites States, excluding financial derivatives (lines 27+34) | 471,038 | 569,459 | 661,282 | 777,063 | | 1,038,153 | 1,225,657 | 1,497,155 | 1,717,446 | 1,997,123 | 2,317,100 | 2,409,353 | 2,578,210 | 2,742, |
| 7 | Foreign official assets in the United States | 164.025 | 181.217 | 186,128 | 194,514 | 199.598 | 204.481 | 207,864 | 247.219 | 290.009 | 328.629 | 348.185 | 380.263 | 405.546 | 444 |
| 3 | U.S. government securities | 106,640 | 118,189 | 125,130 | 132,587 | 136,987 | 144,665 | 145,063 | 178,916 | 220,548 | 260,934 | 263,612 | 291,228 | 311,199 | 329 |
| | U.S. Treasury securities 10 | 101,748 | 111,336 | 117,004 | 124,929 | 129,716 | 138,168 | 138,438 | 173,310 | 213,713 | 252,962 | 257,201 | 285,911 | 305,994 | 322 |
| | Other ¹⁰ Other U.S. government liabilities ¹¹ | 4,892 16,922 | 6,853 18,522 | 8,126 18,732 | 7,658 19,044 | 7,271 19,361 | 6,497 19,762 | 6,625 21,185 | 5,606 23,986 | 6,835 22,618 | 7,972 21,793 | 6,411 21,813 | 5,317 24,213 | 5,205 25,618 | 27 |
| | U.S. liabilities reported by U.S. banks and securities | 10,322 | 10,522 | 10,702 | 13,044 | 13,501 | 13,702 | 21,103 | 20,300 | 22,010 | 21,730 | 21,010 | 24,210 | 23,010 | |
| | brokers, not included elsewhere Other foreign official assets 10 | 30,540 9,923 | 30,381 14,125 | 26,737 15,529 | 24,989 17,894 | 25,534 17,716 | 26,090 13,964 | 26,734 14,882 | 27,920 16,397 | 31,838 15,005 | 31,520 14,382 | 36,495 26,265 | 39,880 24,942 | 38,396 30,333 | 54 32 |
| | Other foreign assets | 307,013 | 388,242 | 475,154 | 582,549 | 708,972 | 833,672 | 1,017,793 | 1,249,936 | 1,427,437 | 1,668,494 | 1,968,915 | 2,029,090 | 2,172,664 | 2,298 |
| | Direct investment at current cost 12 | 88,579 | 127,105 | 164,623 | 184,842 | 193,708 | 223,538 | 247,223 | 284,701 | 334,552 | 401,766 | 467,886 | 505,346 | 533,404 | 540 |
| | U.S. Treasury securities 10 | 14,210 | 16,113 | 18,505 | 25,758 | 33,846 | 62,121 | 87,954 | 96,078 | 82,588 | 100,877 | 166,541 | 152,452 | 170,295 | 197 |
| | U.S. securities other than U.S. Treasury securities 10 | 58,587 | 74,114 | 75,085 | 92,988 | 113,811 | 128,477 | 207,868 | 309,803 | 341,732 | 392,292 | 482,864 | 460,644 | 546,008 | 599 |
| | Corporate and other bonds 10 | 10,269 48,318 | 9,545 64,569 | 10,694 64,391 | 16,709 76,279 | 17,454 96,357 | 32,421 96,056 | 82,290 125,578 | 140,863 168.940 | 166,089 175,643 | 191,314 200,978 | 231,673 251,191 | 238,903 221,741 | 274,136 271.872 | 299 300 |
| | U.S. currency | 16,642 | 19,415 | 20,974 | 23,441 | 27,546 | 29,942 | 33,258 | 35,679 | 39,545 | 43,656 | 47,405 | 63,991 | 76,804 | 8 |
| | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns 13 | 18,669 | 30,426 | 30,606 | 27,532 | 61,731 | 77,415 | 86,993 | 90,703 | 110,187 | 144,548 | 167,093 | 213,406 | 208,908 | 220 |
| -1 | U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere 14 | 110,326 | 121,069 | 165,361 | 227,988 | 278,330 | 312,179 | 354,497 | 432,972 | 518,833 | 585,355 | 637,126 | 633,251 | 637,245 | 652 |
| 2 | | | - | | 1 | | 1 | 1 | 1 | 1 | | 1 | | | |
| | | | | | | | | | | | | | | | |
| | lemoranda: Direct investment abroad at market value 6 | | | | 226,638 | 274,342 | 270,574 | 386,352 | 530,074 | 590,246 | 692,461 | 832,460 | 731,762 | 827,537 | 798 |

p Preliminary r Revised

<sup>In revised
In A break in series in 2005 reflects the introduction of U.S. Department of the Treasury data on financial derivatives.

U.S. official gold stock is valued at market price.

Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.</sup>

^{4.} Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

5. Beginning in 2007, includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks.

6. A break in series in 1994 reflects the reclassification from the direct investment accounts to the nonbank investment

accounts of intercompany debt positions between parent companies and affiliates that are not depository institutions and

that are primarily engaged in financial intermediation. Estimates for 1976 forward are linked to the 1977, 1982, 1989, 1994, 1999, and 2004 benchmark surveys of U.S. direct investment abroad.

7. Estimates include results of the 1994, 1997, 2001, and 2006 Benchmark Surveys of U.S. Portfolio Holdings of Foreign Securities, and the results of the 2003, 2004, 2005, 2007, 2008, and 2009 Annual Surveys of U.S. Holdings of Foreign Securities, conducted by the U.S. Department of the Treasury.

8. A break in series in 1983 reflects the introduction of counterparty data from the United Kingdom and from the Bank for International Settlements (BIS) for several European countries, Caribbean banking centers, and Asian banking centers. Additional coverage from BIS data was introduced in 1986, 1989, 1993, and 1994. In 1994, intercompany debt positions between parent companies and affiliates that are not depository institutions and that are primarily engaged in financial intermediation are reclassificed from the direct investment accounts to the nonbank investment accounts. A break in series in 2003 reflects the reclassification of assets reported by U.S. securities brokers from nonbank-reported assets to bank-reported assets, and a reduction in counterparty balances to eliminate double counting. A break in series in 2005 reflects the addition of previously unreported claims of U.S. financial intermediaries on their foreign parents associated with the issuance of asset-backed commercial paper in the United States.

of the United States at Yearend, 1979-2010

of dollars]

| • | | | | | | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------|
| 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 r | 2008 r | 2009 r | 2010 P | Line |
| -284,460 | -298,458 | -430,194 | -463,338 | -786,174 | -858,363 | -731,068 | -1,337,014 | -1,875,032 | -2,044,631 | -2,093,794 | -2,253,026 | -1,932,149 57,915 | -2,191,653 59,836 | -1,796,005 71,472 | -3,260,158 159,635 | -2,396,426 134,749 | | 1 2 |
| -284,460 | -298,458 | -430,194 | -463,338 | -786,174 | -858,363 | -731,068 | -1,337,014 | -1,875,032 | -2,044,631 | -2,093,794 | -2,253,026 | -1,990,064 | -2,251,489 | -1,867,477 | -3,419,793 | -2,531,175 | -2,581,410 | 3 |
| 2,753,648 | 2,987,118 | 3,486,272 | 4,032,307 | 4,567,906 | 5,095,546 | 5,974,394 | 6,238,785 | 6,308,681 | 6,649,079 | 7,638,086 | 9,340,634 | 11,961,552 1,190,029 | 14,428,137 1,238,995 | 18,399,676 2,559,332 | | 18,487,042 3,500,786 | | 4 5 |
| 2,753,648 | 2,987,118 | 3,486,272 | 4,032,307 | 4,567,906 | 5,095,546 | 5,974,394 | 6,238,785 | 6,308,681 | 6,649,079 | 7,638,086 | 9,340,634 | 10,771,523 | 13,189,142 | 15,840,344 | 13,337,267 | 14,986,256 | 16,662,450 | 6 |
| 164,945 102,556 9,039 11,818 41,532 | 163,394 100,110 10,039 12,030 41,215 | 176,061 101,279 11,037 14,649 49,096 | 160,739 96,698 10,312 15,435 38,294 | 134,836 75,929 10,027 18,071 30,809 | 146,006 75,291 10,603 24,111 36,001 | 136,418 75,950 10,336 17,950 32,182 | 128,400 71,799 10,539 14,824 31,238 | 129,961 72,328 10,783 17,869 28,981 | 158,602 90,806 12,166 21,979 33,651 | 183,577 108,866 12,638 22,535 39,538 | 189,591 113,947 13,628 19,544 42,472 | 188,043 134,175 8,210 8,036 37,622 | 219,853 165,267 8,870 5,040 40,676 | 277,211 218,025 9,476 4,244 45,466 | 293,732 227,439 9,340 7,683 49,270 | 403,804 284,380 57,814 11,385 50,225 | 488,673 367,537 56,824 12,492 51,820 | 7 8 9 10 11 |
| 83,382 81,435 80,660 775 | 83,908 81,884 81,389 495 | 85,064 82,802 82,358 444 | 86,123 83,999 83,606 393 | 86,198 84,130 83,780 350 | 86,768 84,850 84,528 322 | 84,227 81,657 81,367 290 | 85,168 82,574 82,293 281 | 85,654 83,132 82,854 278 | 85,309 82,682 82,406 276 | 84,772 81,980 81,706 274 | 83,062 80,308 80,035 273 | 77,523 76,960 76,687 273 | 72,189 71,635 71,362 273 | 94,471 70,015 69,742 273 | 624,099 69,877 69,604 273 | 82,774 71,830 71,557 273 | 75,235 74,399 74,126 273 | 12 13 14 15 |
| 1,947 | 2,024 | 2,262 | 2,124 | 2,068 | 1,918 | 2,570 | 2,594 | 2,522 | 2,627 | 2,792 | 2,754 | 563 | 554 | 24,456 | 554,222 | 10,944 | 836 | 16 |
| 2,505,321 723,526 853,528 309,666 543,862 | 2,739,816 786,565 937,153 310,391 626,762 | 3,225,147 885,506 1,203,925 413,310 790,615 | 3,785,445 989,810 1,487,546 481,411 1,006,135 | 4,346,872 1,068,063 1,751,183 543,396 1,207,787 | 4,862,772 1,196,021 2,069,383 594,400 1,474,983 | 5,753,749 1,414,355 2,551,949 548,233 2,003,716 | 6,025,217 1,531,607 2,425,534 572,692 1,852,842 | 6,093,066 1,693,131 2,169,735 557,062 1,612,673 | 6,405,168 1,867,043 2,076,722 702,742 1,373,980 | 7,369,737 2,054,464 2,948,370 868,948 2,079,422 | 9,067,981 2,498,494 3,545,396 984,978 2,560,418 | 10,505,957 2,651,721 4,329,259 1,011,554 3,317,705 | 12,897,100 2,948,172 5,604,475 1,275,515 4,328,960 | 15,468,662 3,553,095 6,835,079 1,587,089 5,247,990 | 12,419,436 3,748,512 3,985,712 1,237,284 2,748,428 | 14,499,678 4,067,501 5,565,636 1,570,341 3,995,295 | 16,098,542 4,429,426 6,222,864 1,737,271 4,485,593 | 17 18 19 20 21 |
| 242,022 | 322,980 | 367,567 | 450,578 | 545,524 | 588,322 | 704,517 | 836,559 | 839,303 | 901,946 | 594,004 | 793,556 | 1,018,462 | 1,184,073 | 1,233,341 | 930,909 | 861,914 | 873,667 | 22 |
| 686,245 | 693,118 | 768,149 | 857,511 | 982,102 | 1,009,046 | 1,082,928 | 1,231,517 | 1,390,897 | 1,559,457 | 1,772,899 | 2,230,535 | 2,506,515 | 3,160,380 | 3,847,147 | 3,754,303 | 4,004,627 | 4,572,585 | 23 |
| 3,038,108 | 3,285,576 | 3,916,466 | 4,495,645 | 5,354,080 | 5,953,909 | 6,705,462 | 7,575,799 | 8,183,713 | 8,693,710 | 9,731,880 | 11,593,660 | 13,893,701 1,132,114 | | 20,195,681 2,487,860 | 22,724,875 5,967,815 | 20,883,468 3,366,037 | 22,786,348 3,542,488 | 24 25 |
| 3,038,108 | 3,285,576 | 3,916,466 | 4,495,645 | 5,354,080 | 5,953,909 | 6,705,462 | 7,575,799 | 8,183,713 | 8,693,710 | 9,731,880 | 11,593,660 | 12,761,587 | 15,440,631 | 17,707,821 | 16,757,060 | 17,517,431 | 19,243,860 | 26 |
| 516,152 381,687 373,050 8,637 28,843 | 542,380 407,152 396,887 10,265 30,831 | 690,156 507,460 489,952 17,508 30,856 | 827,868 631,088 606,427 24,661 29,637 | 880,327 648,188 615,076 33,112 28,323 | 903,073 669,768 622,921 46,847 25,285 | 957,813 693,781 617,680 76,101 27,866 | 1,037,092 756,155 639,796 116,359 25,700 | 1,115,229 847,005 720,149 126,856 23,164 | 1,257,638 970,359 811,995 158,364 23,805 | 1,569,845 1,186,500 986,301 200,199 23,702 | 2,019,508 1,509,986 1,251,943 258,043 23,896 | 2,313,295 1,725,193 1,340,598 384,595 22,869 | 2,832,999 2,167,112 1,558,317 608,795 26,053 | 3,411,831 2,540,062 1,736,687 803,375 31,860 | 3,943,862 3,264,139 2,400,516 863,623 40,694 | 4,402,762 3,588,574 2,879,611 708,963 99,095 | 4,863,623 3,957,204 3,320,694 636,510 110,243 | 27 28 29 30 31 |
| 69,721 35,901 | 73,386 31,011 | 107,394 44,446 | 113,098 54,045 | 135,384 68,432 | 125,883 82,137 | 138,847 97,319 | 153,403 101,834 | 134,655 110,405 | 155,876 107,598 | 201,054 158,589 | 270,387 215,239 | 296,647 268,586 | 297,012 342,822 | 406,031 433,878 | 256,355 382,674 | 187,482 527,611 | 178,107 618,069 | 32 33 |
| 2,521,956 593,313 221,501 696,449 355,822 340,627 104,508 | 2,743,196 617,982 235,684 739,695 368,077 371,618 125,093 | 3,226,310 680,066 326,995 969,849 459,080 510,769 133,933 | 3,667,777 745,619 433,903 1,165,113 539,308 625,805 148,084 | 4,473,753 824,136 538,137 1,512,725 618,837 893,888 170,509 | 5,050,836 920,044 543,323 1,903,443 724,619 1,178,824 184,356 | 5,747,649 1,101,709 440,685 2,351,291 825,175 1,526,116 208,763 | 6,538,707 1,421,017 381,630 2,623,014 1,068,566 1,554,448 205,406 | 7,068,484 1,518,473 375,059 2,821,372 1,343,071 1,478,301 229,200 | 7,436,072 1,499,952 473,503 2,779,067 1,530,982 1,248,085 248,061 | 8,162,035 1,580,994 527,223 3,422,856 1,710,787 1,712,069 258,652 | 9,574,152 1,742,716 561,610 3,995,506 2,035,149 1,960,357 271,953 | 10,448,292 1,905,979 643,793 4,352,998 2,243,135 2,109,863 280,400 | 12,607,632 2,154,062 567,861 5,372,339 2,824,871 2,547,468 282,627 | 14,295,990 2,345,923 639,755 6,190,018 3,289,070 2,900,948 271,952 | 12,813,198 2,397,396 852,458 4,620,661 2,770,606 1,850,055 301,139 | 13,114,669 2,441,705 791,765 5,319,867 2,825,591 2,494,276 313,771 | 14,380,237 2,658,932 1,064,594 5,860,093 2,868,460 2,991,633 342,090 | 34 35 36 37 38 39 40 |
| 229,038 | 239,817 | 300,424 | 346,810 | 459,407 | 485,675 | 578,046 | 738,904 | 798,314 | 897,335 | 450,884 | 600,161 | 658,177 | 799,471 | 863,140 | 740,553 | 707,401 | 747,795 | 41 |
| 677,147 | 784,925 | 815,043 | 828,248 | 968,839 | 1,013,995 | 1,067,155 | 1,168,736 | 1,326,066 | 1,538,154 | 1,921,426 | 2,402,206 | 2,606,945 | 3,431,272 | 3,985,202 | 3,900,991 | 3,540,160 | 3,706,733 | 42 |
| 1,061,299 768,398 | 1,114,582 757,853 | 1,363,792 1,005,726 | 1,608,340 1,229,118 | 1,879,285 1,637,408 | 2,279,601 2,179,035 | 2,839,639 2,798,193 | 2,694,014 2,783,235 | 2,314,934 2,560,294 | 2,022,588 2,021,817 | 2,729,126 2,454,877 | 3,362,796 2,717,383 | 3,637,996 2,817,970 | | 5,274,991 3,551,307 | 3,102,418 2,486,446 | 4,330,914 3,026,781 | 4,843,325 3,451,405 | 43 44 |

^{9.} A break in series in 1988 reflects the introduction of data on holdings of foreign commercial paper. A break in series in 2003 reflects the reclassification of assets reported by U.S. securities brokers from nonbank-reported assets.

10. Estimates include results of the 1978, 1984, 1989, 1994, 2000, 2004, and 2009 Benchmark Surveys of Foreign Portfolio Investment in the United States, and the results of the 2002, 2003, 2005, 2006, 2007, 2008, and 2010 Annual Surveys of Foreign Holdings of U.S. Securities, conducted by the U.S. Department of the Treasury.

11. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

12. A break in series in 1994 reflects the reclassification from the direct investment accounts to the nonbank investment accounts of intercompany debt positions between parent companies and affiliates that are not depository institutions and that are primarily engaged in financial intermediation. Estimates for 1976 forward are linked to the 1980, 1987, 1992, 1997,

^{2002,} and 2007 benchmark surveys of foreign direct investment in the United States.

13. A break in series in 1983 reflects the introduction of counterparty data from the United Kingdom. A break in series in 1994 reflects the reclassification of intercompany debt positions between parent companies and affiliates that are not depository institutions and that are primarily engaged in financial intermediation from the direct inventment accounts to the nonbank investment accounts. A break in series in 1996 reflects the introduction of counterparty data from the Bank of International Settlements (BIS) for several European countries. A break in series in 2003 reflects the reclassification of liabilities reported by U.S. securities brokers from nonbank-reported liabilities, and a reduction in counterparty balances to eliminate double counting.

14. A break in series in 2003 reflects the reclassification of liabilities reported by U.S. securities brokers from nonbank-reported liabilities.

reported liabilities to bank-reported liabilities

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Direct Investment Positions for 2010

Country and Industry Detail

By Kevin B. Barefoot and Marilyn Ibarra-Caton

I N 2010, the U.S. direct investment abroad historical-cost position grew \$361.2 billion to \$3,908.2 billion (table A and chart 1). The 10 percent growth rate was roughly the same as in 2009. Concurrently, foreign direct investment in the United States historical-cost position grew \$228.3 billion to \$2,342.8 billion. The 11 percent growth rate in 2010 marked a significant jump from 2009, when the position grew 3 percent.

The growth rate in the U.S. direct investment abroad—or "outward"—position was the same as in 2009 despite an increase in reinvested earnings and equity investment because of an increase in U.S. parents'

Table A. Direct Investment Positions on a Historical-Cost Basis, 1982-2010

| Yearend | Billions | of dollars | Percent from prece | |
|---------|--------------------|------------------------------|-----------------------|------------------------------|
| rearenu | Outward position 1 | Inward position ² | Outward position 1 | Inward position ² |
| 1982 | 207.8 | 124.7 | | |
| 1983 | 212.2 | 137.1 | 2.1 | 9.9 |
| 1984 | 218.1 | 164.6 | 2.8 | 20.1 |
| 1985 | 238.4 | 184.6 | 9.3 | 12.2 |
| 1986 | 270.5 | 220.4 | 13.5 | 19.4 |
| 1987 | 326.3 | 263.4 | 20.6 | 19.5 |
| 1988 | 347.2 | 314.8 | 6.4 | 19.5 |
| 1989 | 381.8 | 368.9 | 10.0 | 17.2 |
| 1990 | 430.5 | 394.9 | 12.8 | 7.0 |
| 1991 | 467.8 | 419.1 | 8.7 | 6.1 |
| 1992 | 502.1 | 423.1 | 7.3 | 1.0 |
| 1993 | 564.3 | 467.4 | 12.4 | 10.5 |
| 1994 | 612.9 | 480.7 | (3) | (3) |
| 1995 | 699.0 | 535.6 | 14.1 | 11.4 |
| 1996 | 795.2 | 598.0 | 13.8 | 11.7 |
| 1997 | 871.3 | 681.8 | 9.6 | 14.0 |
| 1998 | 1,000.7 | 778.4 | 14.8 | 14.2 |
| 1999 | 1,216.0 | 955.7 | 21.5 | 22.8 |
| 2000 | 1,316.2 | 1,256.9 | 8.2 | 31.5 |
| 2001 | 1,460.4 | 1,344.0 | 10.9 | 6.9 |
| 2002 | 1,616.5 | 1,327.2 | 10.7 | -1.3 |
| 2003 | 1,769.6 | 1,395.2 | 9.5 | 5.1 |
| 2004 | 2,160.8 | 1,520.3 | 22.1 | 9.0 |
| 2005 | 2,241.7 | 1,634.1 | 3.7 | 7.5 |
| 2006 | 2,477.3 | 1,840.5 | 10.5 | 12.6 |
| 2007 | 2,994.0 | 1,993.2 r | (4) | (4) |
| 2008 | 3,232.5 r | 2,046.7 ^r | 8.0 | 2.7 |
| 2009 | 3,547.0 r | 2,114.5 r | 9.7 | 3.3 |
| 2010 | 3,908.2 p | 2,342.8 p | 10.2 | 10.8 |

p Preliminary

r Revised

1. U.S. direct investment position abroad.

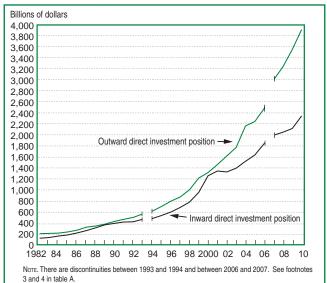
2. Foreign direct investment position in the United States.

indebtedness to their foreign affiliates. The pickup in growth in the foreign direct investment in the United States—or "inward"—position reflected a sharp increase in reinvested earnings.²

This article presents details on the direct investment positions valued at historical cost by type of financial flow. It also presents details for outward investment cross-classified by country of foreign affiliate and by primary industry of the affiliate and for inward investment cross-classified by country of foreign parent and by primary industry of the U.S. affiliate.³ Revisions to

- 1. In this article, "outward direct investment" and "outward" are shorthand for U.S. direct investment abroad. Likewise, "inward direct investment" or "inward" are shorthand for foreign direct investment in the United States.
- 2. The measure of direct investment financial flows used in this article differs from the measure of direct investment financial flows used in the international transactions accounts because the reinvested earnings component of financial flows included here excludes a current-cost adjustment. See the box "Key Terms" for more information. In this article, "(direct investment) financial flows" is shorthand for "(direct investment) financial flows without current-cost adjustment" and "reinvested earnings" is shorthand for "reinvested earnings without current-cost adjustment."
- 3. The outward direct investment position and related financial flows are classified by the country of the foreign affiliate with which the U.S. parent has direct transactions and positions. The inward direct investment position and related financial flows are classified by the country of the foreign parent or of other members of the foreign parent group that have direct transactions and positions with the U.S. affiliate.

Chart 1. Direct Investment Positions at Historical Cost, 1982–2010



U.S. Bureau of Economic Analysis

The direct investment positions reflect a discontinuity between 1993 and 1994 because of the reclassifica-tion of intercompany debt between parent companies and affiliates that are nondepository financial intermedi-aries from direct investment to other investment accounts.

^{4.} The direct investment to other investment accounts.

4. The direct investment positions reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt between affiliated depository institutions from direct investment to other investment

previously released statistics are also discussed.

The statistics presented in this article are on a historical cost basis because that is the only basis for which detailed statistics by country and industry are available (see the box "Alternative Measures of the Direct Investment Positions"). On a historical cost basis, positions generally reflect prices at the time of the investment rather than the prices of the current period. This valuation is derived principally from the accounting records of affiliates which are maintained according to U.S. Generally Accepted Accounting Principles (U.S. GAAP). Under U.S. GAAP, most assets and liabilities are valued at historical cost, but the accounting standards are changing. Thus far, BEA believes the impact of these changes on the position statistics has been immaterial. See the box "Accounting Standards and the Direct Investment Positions."

Highlights of U.S. direct investment abroad include the following:

- The 10 percent growth of the U.S. direct investment abroad historical-cost position remains in line with recent history. The average annual growth rate in 1999–2009 was 11 percent.
- •The largest contributor to the increase in the position in 2010 was reinvested earnings, which were up 38 percent after increasing 2 percent in 2009. In 2010, the strong growth in reinvested earnings resulted from sharply higher foreign affiliate earnings and slightly reduced distributed earnings. Earnings grew 23 percent in 2010 after decreasing 15 percent in 2009. The pickup reflected improved

- global economic growth after a sharp slowdown in 2008 and a contraction in 2009.
- Equity investment also contributed to the increase in the outward position. Equity increases grew 33 percent in 2010, reflecting a reversal of the decline in acquisitions and establishments of new foreign affiliates by U.S. direct investors that began in 2008. The increase in 2010 coincided with a 23 percent increase in global merger and acquisition activity, the strongest year for this activity since 2008.⁴

Highlights of foreign direct investment in the United States include the following:

- •The 11 percent growth of the inward direct investment position in 2010 remains in line with recent history. Despite the 3 percent growth in 2009, annual growth has averaged 10 percent in 1999–2009.
- Reinvested earnings contributed to the increase in the position, rising sharply from \$7.8 billion in 2009 to \$85.7 billion in 2010, which marked the highest recorded level of reinvested earnings. The 2010 increase reflected sharp increases in both earnings and in the share of earnings reinvested.
- Equity investment was the largest component of the increase in the inward position in 2010, as it has been in most years, but these investments were the lowest since 2005.

Alternative Measures of the Direct Investment Positions

The detailed statistics on the positions of U.S. direct investment abroad and of foreign direct investment in the United States by country and industry are prepared only on a historical-cost basis, so they largely reflect the price levels of earlier periods. The statistics are also prepared on current-cost and market-value bases but only at an aggregate level, not by country or industry. The current-cost statistics value the U.S. and foreign parents' shares of their affiliates' investment in plant and equipment using the current cost of capital equipment; in land, using general price indexes; and in inventories, using estimates of their replacement cost. The market-value statistics value the equity portion of direct investment using indexes of stock market prices.

The historical-cost statistics are not usually adjusted to reflect changes in the current costs or the replacement costs of tangible assets or in the stock market valuations of firms. Over time, the current costs of tangible assets and the stock market valuations of firms tend to increase.

As a result, the historical-cost statistics on the positions tend to be less than the current-cost and market-value statistics on the positions. The current-cost statistics on the position are discussed in "The International Investment Position of the United States at Yearend 2010" in this issue.

Alternative Direct Investment Positions, 2009 and 2010
[Millions of dollars]

| | Position at | (| Changes in 2 | 2010 | Position at | |
|----------------------------------------------------|------------------------------|---------|-----------------|-----------------------|------------------------------|--|
| Valuation method | yearend 2009 ^r | Total | Financial flows | Valuation adjustments | yearend 2010 ^p | |
| Outward: Historical cost Current cost Market value | 3,547,038 | 361,193 | 328,905 | 32,288 | 3,908,231 | |
| | 4,067,501 | 361,925 | 351,350 | 10,575 | 4,429,426 | |
| | 4,330,914 | 512,411 | 351,350 | 161,061 | 4,843,325 | |
| Inward: Historical cost Current cost Market value | 2,114,501 | 228,329 | 228,249 | 80 | 2,342,829 | |
| | 2,441,705 | 217,227 | 236,226 | -18,999 | 2,658,932 | |
| | 3,026,781 | 424,624 | 236,226 | 188,398 | 3,451,405 | |

p Preliminary

^{4.} According to data from Thompson Reuters report "Mergers and Acquisitions Review: Financial Advisor Full Year 2010."

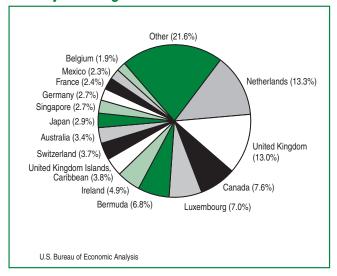
U.S. Direct Investment Abroad

The U.S. direct investment abroad position—\$3,908.2 billion in 2010—is the book value of U.S. direct investors' equity in, and net outstanding loans to, their foreign affiliates. This section discusses the position and the annual change in the position by component, by industry as well as by area and country. Five host countries—the Netherlands, the United Kingdom, Canada, Luxembourg, and Bermuda—accounted for nearly half of the position at the end of 2010 (table 1.2 and chart 2).

For the third consecutive year, the position in the Netherlands was the largest—at \$521.4 billion, or 13 percent of the total. Most of the position increase and 73 percent of the position in the Netherlands was accounted for by holding companies, which likely invested the funds in other countries or industries; see the box "Indirect Ownership in the Statistics on U.S. Direct Investment Abroad." The position in the United Kingdom was \$508.4 billion (13 percent), and the position in Canada was \$296.7 billion (8 percent). The positions in Luxembourg and in Bermuda each accounted for 7 percent of the total, with positions of \$275.0 billion and \$264.4 billion, respectively.

The steady pace of growth in 2010—the position rose 10 percent in 2010 and 2009—reflected sharply higher reinvested earnings and increased equity investments that were partly offset by a shift to inflows in intercompany debt.

Chart 2. Outward Direct Investment Position by Country of Foreign Affiliate at Yearend 2010



Accounting Standards and Direct Investment Positions

Data used to compute the direct investment positions are obtained from the accounting records of the respondent companies that file BEA's direct investment surveys. Because these records are maintained in accordance with financial accounting standards, changes in those standards may affect the data BEA uses to compute the positions. One significant change to U.S. Generally Accepted Accounting Principles (U.S. GAAP)—the accounting standards that most respondents use—is the expanded use of fair value accounting as a result of the convergence of U.S. GAAP with International Financial Reporting Standards (IFRS). In addition, a growing number of respondents are using other accounting standards, such as IFRS, that allow greater use of fair value accounting than U.S. GAAP.

Fair value accounting is the valuing of assets or liabilities at current-market prices or fair-market value rather than at purchase prices (historical cost). As a result, the fair value of an asset or a liability may substantially differ from its value at historical cost.

U.S. GAAP is shifting to allow or to require more types of assets and liabilities to be recorded at fair value. In the past, most data reported on BEA's surveys was valued at historical cost, and the use of fair value accounting was very limited, primarily to record debt and equity securities held for trading purposes. U.S. GAAP now allows more types of financial assets and liabilities to be recorded at fair value and requires business combinations to be recorded at fair value. IFRS goes further than U.S.

GAAP by allowing fixed assets to be recorded at fair value. As a result, many companies have balance sheets that include valuations at both fair value and historical cost.

The growing use of fair value accounting in the survey data has implications for all three measures of the direct investment positions (historical cost, current cost, and market value) as financial data previously reported on BEA's surveys at historical cost are replaced by data reported at fair value. Information collected in recent years on BEA's annual surveys of foreign direct investment in the United States indicates that relatively few affiliates use fair value accounting to prepare their balance sheets, but those that do record a significant portion of their assets and liabilities at fair value. The effect on the positions is difficult to assess because respondents that use fair value accounting are not generally able to provide historical-cost valuations for comparison. However, BEA believes that to date, the effect on the positions at historical cost has been immaterial and that its featured measure of the direct investment positions—the current-cost measure that appears in the net international investment position—continues to be an accurate and consistent measure of outward and inward direct investment. BEA will continue to assess the extent and effect of fair value accounting and other accounting practices on its statistics and will change its methodologies if it determines that such changes would improve the accuracy and consistency of the statistics.

Indirect Ownership in the Statistics on U.S. Direct Investment Abroad

For the past three decades, the share of direct investments abroad owned indirectly—that is, by U.S. parent companies owning foreign affiliates that in turn own other foreign affiliates—has increased. While affiliates in any industry can own other foreign affiliates, much of this investment is funneled through holding-company affiliates.¹ Foreign affiliates classified as holding companies accounted for 39 percent of the U.S. direct investment position abroad in 2010.² In 1982, foreign affiliates classified as holding companies accounted for 9 percent of the U.S. direct investment position abroad (chart A).

One consequence of the rising use of indirect ownership arrangements is that U.S. direct investment abroad statistics on positions and related flows show industry and country patterns that are increasingly different from the industries and countries in which the production and sale of goods and services by foreign affiliates occurs.³

Data from BEA's surveys of the operations of U.S. parent companies and their foreign affiliates suggest the degree to which indirect ownership structures may affect the country and industry distributions of the outward position data.⁴ The statistics on the operations of these foreign affiliates are classified in the country where the affiliate's physical assets are located or where its primary activity is carried out, and they are classified in the industry that reflects the affiliate's primary activity. Thus, these statistics reflect more closely the countries and industries in which the production of goods and services by foreign affiliates actually occurs than do the statistics classified by the country and industry of the affiliate with which the parent company has a direct position or transaction.

Indirect ownership of affiliates, especially through holding companies, appears to be the most important reason for differences in the patterns of investment by country or by industry between the position statistics and

the operations statistics. According to the operations statistics, in 2008, three-fourths of foreign affiliates' equity investment in other foreign affiliates was by holding companies, but there were also sizable holdings by affiliates in "finance (except banks) and insurance" and manufacturing. Other factors also contribute to the differences between the position statistics and the operations statistics, including the fact that the operations statistics, unlike the position statistics, are not adjusted for percentage of U.S. ownership, and duplication in some measures of affiliate operations—such as assets and earnings—when affiliates hold equity or debt positions in one another. A comparison of the statistics on the outward direct investment position with the statistics on the assets and the net property, plant, and equipment (PP&E) of foreign affiliates for 2008 (the latest year for which detailed operations statistics are available) illustrates the differences in distribution between the position statistics and the operations statistics. In that year, manufacturing's share of the outward position, 15 percent, was similar to its 16 percent share of the assets but much lower than its 37 percent share of the PP&E of foreign affiliates. By country, the Netherlands' share of the direct investment position was 13 percent, compared with its 10 percent share of assets and 2 percent share of PP&E.5

For further discussion of the effects of holding companies on the direct investment abroad series, see the "Technical Note" in Maria Borga and Raymond J. Mataloni, Jr., "Direct Investment Positions for 2000: Country and Industry Detail," Survey 81 (July 2001): 23–25.

Chart A. Holding Companies' Share of the Outward Direct Investment Position, 1982–2010



^{1.} A holding company is a company whose primary activity is holding the securities or financial assets of other companies.

^{2.} In 2010, the 39 percent share was virtually unchanged from that in 2009. Since 2006, the percent share—at 33 percent— has gradually increased each year. The share in 2005 was significantly lower—32 percent—primarily as the result of large earnings distributions (and the resulting negative reinvested earnings) in 2005 associated with the American Jobs Creation Act of 2004. The largest distributions by far were from holding companies, especially those with parents in chemicals manufacturing.

^{3.} Statistics on the outward position and related flows are allocated to the industries and countries of the affiliates with which the U.S. parent companies have direct transactions and positions, which may differ from the industries and countries of the affiliates whose operations the parents ultimately own or control. This convention follows international statistical guidelines in the *Balance of Payments and International Investment Position Manual*, 6th ed. (Washington, DC: International Monetary Fund, 2009).

^{4.} Besides chain-of-ownership information, data collected on the operations survey include items such as assets, sales, employment, and net property, plant, and equipment.

^{5.} The statistics used to derive the shares of the assets and the PP&E cover only those foreign affiliates that are majority-owned by U.S. direct investors.

Changes by component

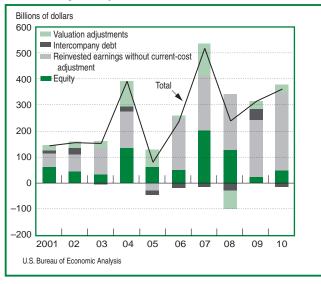
The \$361.2 billion increase in the outward direct investment position resulted from financial outflows of \$328.9 billion and valuation adjustments of \$32.3 billion (table B and chart 3).

Table B. Change in the Outward Direct Investment Position on a Historical-Cost Basis by Component

[Billions of dollars]

| | 2009 | 2010 |
|-----------------------------------------------------|-------|-------|
| Total | 314.5 | 361.2 |
| Financial flows without current-cost adjustment | 282.7 | 328.9 |
| Equity | 24.5 | 47.7 |
| Increases | 78.5 | 104.1 |
| Decreases | 54.0 | 56.4 |
| Intercompany debt | 41.4 | -16.9 |
| Reinvested earnings without current-cost adjustment | 216.7 | 298.1 |
| Valuation adjustments | 31.8 | 32.3 |
| Currency translation | 61.8 | 8.6 |
| Other | -30.0 | 23.7 |

Chart 3. Change in the Outward Direct Investment Position by Component, 2001–2010



Financial flows

Financial outflows for U.S. direct investment abroad were \$328.9 billion in 2010, up from \$282.7 billion in 2009. Financial flows in 2010 consisted of reinvested earnings of \$298.1 billion and net equity investment of \$47.7 billion that were partly offset by a \$16.9 billion reduction in U.S. parents' net intercompany debt claims on their foreign affiliates.

Equity investment. U.S. parents' net equity investment in their foreign affiliates was \$47.7 billion in 2010, up from \$24.5 billion in 2009. Net equity investment resulted from equity increases of \$104.1 billion that were partly offset by equity decreases of \$56.4 billion. Equity increases grew 33 percent in 2010,

because of a reversal of the dropoff in acquisitions and establishments of new foreign affiliates by U.S. direct investors that began in 2008. Capital contributions to existing foreign affiliates were down \$11.5 billion, or 19 percent. Equity decreases, which reduce the outward position, were up 4 percent from 2009, resulting from a step-up in liquidations or sales of affiliates.

By industry, equity increases for the acquisition or establishment of affiliates were largest in holding companies and manufacturing, which together accounted for 68 percent of these increases. In holding companies, the increase was concentrated in the United Kingdom and mainly reflected acquisitions by holding companies owned by U.S. parents in manufacturing (especially food manufacturing). Within manufacturing, equity investment was largest in chemicals and mainly reflected acquisitions; equity investments were largest in Belgium.

Equity decreases were largest in "Latin America and Other Western Hemisphere" (particularly the United Kingdom Islands, Caribbean; Bermuda; and Mexico) and Europe (particularly Russia and the Netherlands). By industry, equity decreases were largest in "finance (except banks) and insurance," followed by mining and holding companies.⁵

Reinvested earnings. Reinvested earnings—the difference between U.S. parent companies' shares in their foreign affiliates' total earnings and the distributions to the parents from the affiliates' current and cumulative retained earnings—increased 38 percent to \$298.1 billion. Reinvested earnings accounted for 91 percent of the financial flows and for more than four-fifths of the increase in the outward position.

Reinvested earnings were positive in all industries, but they were by far the largest for affiliates in holding companies and to a lesser extent, in manufacturing (particularly "other" manufacturing and chemicals). In "other" manufacturing, the increase was largest in medical equipment and supplies manufacturing and glass manufacturing. By region, reinvested earnings were largest in Europe and "Latin America and Other Western Hemisphere," together accounting for nearly three-fourths of the worldwide total. Within Europe, increases were largest in the Netherlands, Ireland, and Luxembourg, and within "Latin America and Other Western Hemisphere," increases were largest in Bermuda and the United Kingdom Islands, Caribbean.

The strong growth in reinvested earnings resulted from sharply higher foreign affiliate earnings and

⁵. In this article, "banks" refer to "depository institutions," which is the industry title that appears in the tables.

slightly reduced distributed earnings. Foreign affiliate earnings increased 23 percent from \$328.0 billion to \$403.6 billion. The reinvestment ratio—the share of current-year earnings that were reinvested—rose from 66 percent in 2009 to 74 percent in 2010.

The pickup in earnings reflected improved global economic growth after a sharp slowdown in 2008 and a contraction in 2009. By region, the largest dollar increases in earnings were in Europe (widespread across countries) and Asia and Pacific (primarily in Singapore, Australia, and China). By major industry, nearly three-fourths of the increase was in holding companies and manufacturing. In manufacturing, the increase was broadly spread over subindustries, with the largest increase attributable to a shift to profits in transportation equipment. Earnings rose in all major industries except "finance (except banks) and insurance."

Intercompany debt investment. In 2010, U.S. parents increased their indebtedness to their foreign affiliates more than foreign affiliates increased their indebtedness to their U.S. parents. As a result, net intercompany debt inflows from foreign affiliates (which reduce the outward position) of \$16.9 billion were recorded in 2010. In comparison, net outflows of \$41.4 billion were recorded in 2009. By region, inflows from Europe and "Latin America and Other Western Hemisphere" more than accounted for the inflows in 2010.

Acknowledgments

The statistics on the U.S. direct investment position abroad are based largely on data from BEA's quarterly survey of transactions between U.S. parent companies and their foreign affiliates. The survey was conducted under the supervision of Mark W. New, who was assisted by Iris Branscome, David L. Grayton, Marie K. Laddomada, Daniel W. Leathers, Sherry Lee, Louis C. Luu, Leila C. Morrison, Elizabeth A. Ocalan, and Dwayne Torney. Computer programming for data estimation and tabulation was provided by Marie Colosimo and Kevin R. Smith.

The statistics on the foreign direct investment position in the United States are based largely on data from BEA's quarterly survey of transactions between U.S. affiliates of foreign companies and their foreign parents. The survey was conducted under the supervision of Gregory G. Fouch, who was assisted by Eric A. Bryda, Peter J. Fox, Barbara C. Huang, Edward J. Kozerka, Susan M. LaPorte, Robert L. Rosholt, and Helen P. Yiu. Computer programming for data estimation and tabulation was provided by Karen E. Poffel and Paula D. Brown.

In Europe, the inflows were more than accounted for by Switzerland. In "Latin America and Other Western Hemisphere," the inflows were more than accounted for by Bermuda, Argentina, and Mexico. By industry, "finance (except banks) and insurance" accounted for most of the decrease in the total debt position.

Valuation adjustments

In 2010, valuation adjustments, at \$32.3 billion, were virtually unchanged from those in 2009. Valuation adjustments in 2010 consisted of "other" valuation adjustments of \$23.7 billion and currency-translation adjustments of \$8.6 billion. "Other" valuation adjustments largely reflected capital gains. The small currency-translation adjustments were the net result of the dollar's strengthening against the euro and most European currencies and its weakening against most Asian and Latin American currencies.

Changes by area and by country

In 2010, the outward direct investment position increased in each of the major areas (table C). The largest dollar increases were for U.S. parents with foreign affiliates in Europe, accounting for 50 percent of the overall total increase in the outward direct investment

Table C. Change in the Outward Direct Investment Position on a Historical-Cost Basis by Country of Foreign Affiliate, 2010

| | Cha | inge |
|--------------------------------------------|---------------------------|---------|
| | Billions of dollars | Percent |
| All countries | 361.2 | 10 |
| Canada | 30.1 | 11 |
| Europe | 180.0 | 9 |
| Luxembourg | 68.8 | 33 |
| United Kingdom | 49.8 | 11 |
| Netherlands | 40.3 | 8 |
| Ireland | 30.2 | 19 |
| Norway | 6.2 | 22 |
| Germany | -5.1 | -5 |
| Switzerland | -6.1 | -4 |
| Sweden | -6.4 | -18 |
| Russia | -10.1 | -50 |
| Latin America and Other Western Hemisphere | 48.2 | 7 |
| Brazil | 10.8 | 20 |
| Bermuda | 9.9 | 4 |
| United Kingdom Islands, Caribbean | 9.2 | 7 |
| Netherlands Antilles | 5.9 | 35 |
| Chile | 4.7 | 22 |
| Africa | 9.9 | 23 |
| Of which: Mauritius | 3.2 | 78 |
| Egypt | 2.6 | 28 |
| <u> </u> | 2.0 | 20 |
| Middle East | 0.3 | 1 |
| Asia and Pacific | 92.6 | 18 |
| Australia | 24.2 | 22 |
| Japan | 17.2 | 18 |
| Singapore | 17.1 | 19 |
| China | 10.7 | 21 |
| India | 6.2 | 30 |
| | | |

position. Outside of Europe, the increase in Asia and Pacific was also substantial, accounting for 26 percent of the overall total increase.

Europe. The direct investment position increased \$180.0 billion. The largest component of the increase was reinvested earnings, which accounted for nearly four-fifths of the increase. Reinvested earnings were particularly large in holding companies and to a lesser extent in manufacturing, especially chemicals. Four countries—Luxembourg, the United Kingdom, the Netherlands, and Ireland—accounted for the largest dollar increases in position. By industry, the largest increase in the position stemmed from holding companies, whose holdings include machinery manufacturing affiliates in Europe, wholesale affiliates in "Latin America and Other Western Hemisphere," and food manufacturing affiliates in Europe and Asia.

In Luxembourg, holding companies accounted for over four-fifths of the increase, mostly attributable to valuation adjustments and reinvested earnings. In the United Kingdom, the increase was concentrated in holding companies and "finance (except banks) and insurance." In holding companies, the increase was mainly due to acquisitions. In "finance (except banks) and insurance," the increase largely reflected valuation adjustments and reinvested earnings. In the Netherlands, the increase was largely accounted for by holding companies owned by U.S. parents with chemicals manufacturing, pharmaceutical, and information affiliates and was mainly due to reinvested earnings. In Ireland, much of the increase was in holding companies and information and was entirely due to reinvested earnings in both industries.

The position decreased in Russia, Sweden, Switzerland, and Germany. In Russia, the position decreased by half, and the decrease was more than accounted for by a decrease in mining, which reflected valuation adjustments and equity decreases due to both liquidations and selloffs of affiliates. In Sweden, the decrease was more than accounted for by holding companies and "finance (except banks) and insurance." In Switzerland, the decrease was more than accounted for by holding companies and wholesale trade. In Germany, nearly four-fifths of the decrease was in holding companies.

Asia and Pacific. The position increased \$92.6 billion in 2010. The largest increases were in Australia, Japan, and Singapore. In Australia, over half of the increase was in holding companies; the largest contributor to the increase was intercompany debt investment. In Japan, the largest increase was in "finance (except banks) and insurance," and it reflected valuation adjustments and reinvested earnings. In Singapore, the increase was largely attributable to holding

companies and manufacturing (particularly computers and electronic products), and it was largely due to reinvested earnings and valuation adjustments.

Within this region, the largest percent increase in the position was in Thailand and India—both at 30 percent. In Thailand, the increase was concentrated in manufacturing (particularly computers and electronic products). In India, the increase was attributable to increases in wholesale trade and in professional, scientific, and technical services.

Latin America and Other Western Hemisphere. The outward position rose \$48.2 billion; the increase was more than accounted for by reinvested earnings. Brazil, Bermuda, and the United Kingdom Islands, Caribbean had the largest dollar increases. In Brazil, the increase was largest in manufacturing (particularly "other" manufacturing) and holding companies. In "other" manufacturing, the increase was largest in "other miscellaneous manufacturing," and integrated petroleum refining and extraction. In Bermuda, "finance (except banks) and insurance" accounted for more than half of the increase. In the United Kingdom Islands, Caribbean, the increase was more than accounted for by holding companies, whose holdings include wholesale trade and food manufacturing affiliates in Europe and "Latin America and Other Western Hemisphere." By industry, increases in the position were broadly based; the largest increase was in holding companies, followed by smaller increases in mining, manufacturing (particularly "other" manufacturing and transportation equipment), "finance (except banks) and insurance," and wholesale trade.

Canada. In 2010, the position increased \$30.1 billion, with the largest increases in holding companies and "other industries." In "other industries," the largest increases were in "other rental and leasing services" and food services and drinking places.

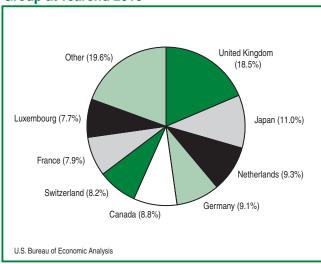
Africa. The position increased \$9.9 billion. The increase, though relatively small in dollar terms, represented the largest percentage increase (23 percent) of the major regions. Within Africa, the countries with the largest dollar increases were Mauritius and Egypt. In Mauritius, the increase was largest in "finance (except banks) and insurance." In Egypt, the increase was concentrated in mining.

Middle East. The position increased \$0.3 billion. The increase was the smallest percentage increase (1 percent) of any region. In this region, an increase in Israel more than accounted for the dollar increase. By industry, the dollar increase in manufacturing (particularly chemicals and "other" manufacturing) more than accounted for the increase. In "other" manufacturing, the increase was largest in integrated petroleum refining and extraction.

Foreign Direct Investment in the United States

The foreign direct investment position—\$2,342.8 billion in 2010—is the book value of foreign direct investors' equity in, and outstanding loans to, their U.S. affiliates. This section discusses the position and the annual change in the position by component, by industry as well as by area and country. Five countries accounted for roughly 56 percent of the total inward position (table 2.2 and chart 4).

Chart 4. Inward Direct Investment Position by Country of Each Member of the Foreign Parent Group at Yearend 2010



The United Kingdom remained the largest investing country, with a position of \$432.5 billion, or 18 percent of the total. Japan was second at \$257.3 billion, or 11 percent of the total. The Netherlands, Germany, and Canada had the next largest positions at \$217.1 billion, \$212.9 billion, and \$206.1 billion, respectively, and each accounted for 9 percent of the total. (For an alternative classification of the inward position by country, see the box "Indirect Ownership in the Statistics on Foreign Direct Investment in the United States.")

The stronger growth in the position in 2010—11 percent, compared with 3 percent in 2009—reflected a sharp rise in reinvested earnings and a much smaller increase in net intercompany debt inflows. In contrast, net equity investment, which was still the largest component, was down from that in 2009.

Changes by component

The \$228.3 billion increase in the inward direct investment position resulted almost entirely from financial inflows of \$228.2 billion. Valuation adjustments were just \$0.1 billion (table D and chart 5).

Financial flows

Direct investment financial flows were \$228.2 billion in 2010, up from \$152.9 billion in 2009. Financial flows in 2010 consisted of \$114.7 billion in net equity investment, \$85.7 billion in reinvested earnings, and \$27.8 billion in net intercompany debt investment inflows.

Equity investment. In 2010, foreign parents' net equity investment in their U.S. affiliates was \$114.7 billion, down from \$134.3 billion in 2009. Net equity investment was the largest component of the position increase in 2010; however, net equity investment was the lowest since 2005, when it was \$70.7 billion. In 2010, net equity investment resulted from equity increases of \$141.4 billion that were partly offset by equity decreases of \$26.7 billion.

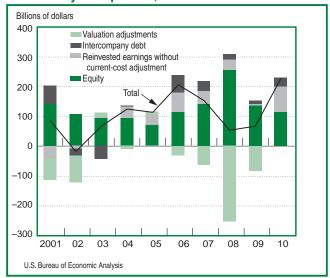
Equity investment from all major regions except Europe and Africa declined. The largest decreases by major region were "Latin America and Other Western Hemisphere" and Canada. The largest decrease in equity investment was for parents in the United

Table D. Change in the Inward Direct Investment Position on a Historical-Cost Basis by Component

[Billions of dollars]

| | 2009 | 2010 |
|-----------------------------------------------------|-------|-------|
| Total | 67.8 | 228.3 |
| Financial flows without current-cost adjustment | 152.9 | 228.2 |
| Equity | 134.3 | 114.7 |
| Increases | 170.9 | 141.4 |
| Decreases | 36.6 | 26.7 |
| Intercompany debt | 10.8 | 27.8 |
| Reinvested earnings without current-cost adjustment | 7.8 | 85.7 |
| Valuation adjustments | -85.1 | 0.1 |
| Currency translation | 4.1 | 0.0 |
| Other | -89.2 | 0.0 |
| | | i |

Chart 5. Change in the Inward Direct Investment Position by Component, 2001–2010



Kingdom Islands, Caribbean that partly reflected a falloff in acquisitions from 2009 and a dropoff in capital contributions from 2009.

In 2010, equity increases were down 17 percent, reflecting a dropoff from 2009 when they had been boosted by a few large acquisitions. In addition, capital contributions decreased. The dropoffs in acquisitions and capital contributions were concentrated in banks,

primarily those owned by European parents, and in manufacturing. The dropoff in manufacturing was mostly in transportation equipment manufacturing, which had been boosted by acquisitions in 2009.

In 2010, equity increases were largest in "finance (except banks) and insurance," manufacturing, and "other industries." Within manufacturing, equity increases were largest in chemicals manufacturing and

Indirect Ownership in the Statistics on Foreign Direct Investment in the United States

Foreign multinational firms may own their U.S. affiliates indirectly through ownership chains that extend across countries. The position statistics that are presented in this article are classified by the country of the foreign parent or of the member of the foreign parent group (henceforth, by the country of foreign parent) with a positive or negative net debt investment in the U.S. affiliate, which is consistent with the international statistical guidelines.¹ As such, the position is classified by the first country outside of the United States with a direct claim on the U.S. affiliate. In addition to the data collected by country of foreign parent, the Bureau of Economic Analysis (BEA) collects data on the country of the ultimate beneficial owner (UBO) of the U.S. affiliate. The UBO ultimately owns or controls the U.S. affiliate (see the box "Key Terms"). BEA also presents the inward direct investment position classified by country of UBO for major regions and selected countries.2

For most affiliates, the country of the UBO is also the country of the foreign parent. Of the U.S. affiliates required to report in the 2007 Benchmark Survey of Foreign Direct Investment in the United States, the country of the UBO and that of its foreign parent was the same for 81 percent of affiliates. Together, these affiliates accounted for more than four-fifths of the total assets, sales, and employment of all affiliates. However for some countries, especially financial centers through which multinational firms may channel their investments, the position classified by country of UBO can differ significantly from those classified by country of foreign parent.

For some foreign parent countries—most notably, Luxembourg, Switzerland, and the Netherlands—the positions classified by country of foreign parent were much higher than those classified by country of UBO. For other UBO countries—most notably, Bermuda and several countries in the Middle East—positions classified

by country of UBO were much higher than those classified by country of foreign parent.

Bermuda is an example of a country that uses tax and regulatory policies to attract the corporate headquarters of multinational firms.³ For Bermuda, the higher position by country of UBO than by country of the foreign parent represents investments by multinational companies organized with entities in Bermuda at the top-tier of the corporate group, including U.S. corporations that reorganize their ownership structure.⁴

For countries in the Middle East, positions by country of foreign parent are lower than those classified by country of UBO because investments from the Middle East are often routed through affiliates in other countries.

Historical-Cost Foreign Direct Investment Position by Country of Foreign-Parent-Group-Member and the UBO, 2010 ¹

[Billions of dollars]

| | By country of each member of the foreign parent group | By country of UBO |
|-------------------------------------------------------|----------------------------------------------------------------|----------------------|
| All countries | 2,342.8 | 2,342.8 |
| Canada | 206.1 | 238.1 |
| Europe | 1,697.2 | 1,437.9 |
| Luxembourg | 181.2 | 24.4 |
| Netherlands | 217.1 | 118.0 |
| Switzerland | 192.2 | 61.6 |
| United Kingdom | 432.5 | 497.5 |
| Latin America and Other Western Hemisphere Of which: | 60.1 | 195.5 |
| Bermuda | 5.1 | 124.8 |
| Mexico | 12.6 | 34.0 |
| United Kingdom Islands, Caribbean | 31.2 | 0.8 |
| Africa | 2.0 | 2.2 |
| Middle East | 15.4 | 47.5 |
| Asia and Pacific | 362.0 | 390.1 |
| Japan | 257.3 | 263.2 |

¹ The ultimate beneficial owner (UBO) is that person, proceeding up a U.S. affiliate's ownership chain, beginning with the foreign parent, that is not owned more than 50 percent by another person. The country of UBO is often the same as that of the foreign parent, but it may be a different foreign country or the United States.

^{1.} This convention follows guidelines in the *Balance of Payments and International Investment Position Manual*, 6th ed. (Washington, DC: International Monetary Fund, 2009).

^{2.} BEA regularly publishes detailed tabulations that compare statistics classified by country of foreign parent and country of UBO for both the direct investment position and direct investment income in table 16 in the September Survey; for example, see table 16 on page 127 in the September 2010 Survey. This September, preliminary statistics for 2010 and revised statistics for 2007, 2008, and 2009 will be published. Table 16 will also be available in early August on BEA's Web site.

^{3.} For a summary of research on the effects of taxation on multinational firms, see Mihir A.Desai, Fritz C. Foley, and James R. Hines, "Taxation and Multinational Activity: New Evidence, New Interpretations," Survey 86 (February 2006): 16–22.

^{4.} Such reorganizations are sometimes referred to as "corporate inversions." The U.S. corporation forms a new corporation in a foreign country and simultaneously inverts its ownership structure so that the U.S. corporation is now a U.S. affiliate of a foreign corporation.

"other" manufacturing, led by "medical equipment and supplies" manufacturing. Equity increases in "finance (except banks) and insurance" primarily reflected capital contributions, while equity increases in manufacturing and "other industries" (notably mining) primarily reflected acquisitions. By country, the largest equity increases were in the Netherlands, Luxembourg, and the United Kingdom.

In 2010, equity decreases, which reduce the inward position, were down 27 percent, as the number of returns of capital and large selloffs of U.S. affiliates continued to decline. By country, equity decreases were largest in the United Kingdom. By industry, equity decreases were largest in "finance (except banks) and insurance."

Reinvested earnings. Reinvested earnings—the foreign parents' share of U.S. affiliates' current-period earnings less distributions to the parents from affiliates' current and cumulative retained earnings—added \$85.7 billion to the inward direct investment position in 2010. Reinvested earnings were largest for affiliates in manufacturing, wholesale trade, "other industries" (primarily holding companies), and "finance (except banks) and insurance," which together accounted for 90 percent of total reinvested earnings. Reinvested earnings in chemicals manufacturing accounted for 68 percent of the manufacturing total and over a fifth of total reinvested earnings. By country, reinvested earnings were largest for affiliates with parents in the United Kingdom, Japan, Germany, France, and Canada.

Reinvested earnings increased elevenfold in 2010,

Data Availability

This article summarizes the preliminary statistics on direct investment positions for 2010. It also presents revised statistics on the outward position for 2008–2009 and the inward position for 2007–2009. More detailed statistics on the positions and financial transactions and related income flows for both outward and inward investment will be published in the September 2011 Survey of Current Business.

Detailed statistics on the outward direct investment position and related financial and income flows for 1982–2010 and statistics on the inward direct investment position and related financial and income flows for 1980–2010 are available on BEA's Web site. To access these files, go to BEA's Web site at www.bea.gov.

For more information on these products and how to access them, see the guide to BEA information on direct investment at www.bea.gov/scb/account_articles/international/iidguide.htm.

more than rebounding from a 78 percent decline in 2009 and representing the highest recorded level. By industry, wholesale trade, manufacturing, and "other industries" together accounted for 82 percent of the increase in reinvested earnings. A shift to positive reinvested earnings took place in wholesale trade, and reinvested earnings increased in manufacturing and "other industries," led by holding companies and mining. For manufacturing, the increase was widespread across all manufacturing subindustries except "other" manufacturing.

The increase in reinvested earnings reflected both increased earnings and a higher reinvestment ratio—the ratio of reinvested earnings to total earnings. The reinvestment ratio increased from 12 percent in 2009 to 72 percent in 2010, as earnings sharply increased, while distributions to foreign parents decreased. In 2010, U.S. affiliates' earnings increased 86 percent, to \$119.7 billion after decreasing 36 percent in 2009. The 2010 earnings increase coincided with a 30 percent increase in U.S. corporate profits.⁶

In 2010, U.S. affiliates' earnings were up in all industries except real estate and rental and leasing, which shifted to losses. Earnings increased sharply in manufacturing and wholesale trade, followed closely by an increase in "other industries." Within manufacturing, earnings increased across all subindustries and were led by a shift to profits in transportation equipment manufacturing.

Intercompany debt investment. Borrowing transactions between U.S. affiliates and their foreign parent groups increased the direct investment position by \$27.8 billion in 2010, following a \$10.8 billion increase in 2009. Net debt investment in 2010 resulted from a \$29.1 billion increase in U.S. affiliates' debt obligations to their foreign parents or other members of the foreign parent group that was slightly offset by a \$1.3 billion increase in affiliates' debt claims on foreign parent group members.

By industry, the increase in the intercompany debt position was led by manufacturing. Within manufacturing, the increase was led by "other" manufacturing (primarily beverage manufacturing), followed closely by both food manufacturing and chemicals manufacturing.

By major region, the increase in the intercompany debt position was concentrated in Europe. By country, Switzerland accounted for much of the increase, followed by Ireland.

^{6.} The measure of U.S. corporate profits referenced here excludes inventory valuation and capital consumption adjustments as does the measure of affiliates' earnings (see table 1.12 of the national income and product accounts).

Key Terms

For a more detailed discussion of the terms in this box, see *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* and *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey.* These methodologies are available on BEA's Web site at www.bea.gov.

Direct investment

This is investment in which a resident (in the broad legal sense, including a company) of one country obtains a lasting interest in, and a degree of influence over the management of, a business enterprise in another country. In the United States (and in the international statistical guidelines), the criterion used to define direct investment is ownership of at least 10 percent of the voting securities of an incorporated business enterprise or the equivalent interest in an unincorporated business enterprise.

U.S. direct investment abroad (outward direct investment) represents the ownership or control, directly or indirectly, by one U.S. resident (U.S. parent) of at least 10 percent of a foreign business enterprise, which is called a **foreign affiliate**.

Foreign direct investment in the United States (inward direct investment) represents the ownership or control, directly or indirectly, by one foreign resident (foreign parent) of at least 10 percent of a U.S. business enterprise, which is called a U.S. affiliate. Foreign direct investment includes equity and net debt investments by the foreign parent, as well as net debt investments by any other members of the foreign parent group. The foreign parent group consists of (1) the foreign parent, (2) any foreign person (including a company), proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the person below it, up to and including the ultimate beneficial owner (UBO), and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

The UBO of a U.S. affiliate is the first person, proceeding up the affiliate's ownership chain, that is not more than 50 percent-owned by another person. The UBO ultimately owns or controls the affiliate and derives the benefits and assumes the risks associated with ownership or control. Unlike the foreign parent, the UBO of a U.S. affiliate may be located in the United States.

Direct investment position

This is the value of direct investors' equity in, and net outstanding loans to, their affiliates. The direct investment position may be viewed as the direct investors' net financial claims on their affiliates. BEA prepares statistics of the positions for outward direct investment and for inward direct investment at historical cost, current cost, and market value. This article features the historical-cost measure. This valuation is principally derived from the financial accounting records of affiliates and generally reflects the acquisition cost of the investments, cumulative reinvested earnings, and cumulative depreciation of fixed assets.

Direct investment financial flows arise from transactions that change financial claims (assets) and liabilities between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parents. Financial **outflows** arise from transactions that increase U.S. assets or decrease U.S. liabilities. Financial **inflows** arise from transactions that decrease U.S. assets or increase U.S. liabilities. Direct investment financial flows consist of equity investment, intercompany debt investment, and reinvested earnings.

Equity investment is the difference between equity increases and decreases. Equity increases arise from (1) parents' establishments of new affiliates, (2) payments by parents to unaffiliated parties for the purchase of capital stock or other equity interests when they acquire an existing business, (3) payments to acquire additional ownership interests in their affiliates, and (4) capital contributions to their affiliates. Equity decreases are the funds parents receive when they reduce their equity interests in their affiliates

Intercompany debt investment results from changes in net outstanding loans between parents (or, for inward investment, other foreign parent group members) and their affiliates, including loans by parents to affiliates and loans by affiliates to parents.

Reinvested earnings (without current-cost adjustment) are the parents' share of the current-period operating earnings of their affiliates less distributions of earnings that affiliates make to their parents. A related measure of reinvested earnings is featured in the international transactions accounts; this measure includes a current-cost adjustment that reflects current-period prices. This adjustment converts depreciation charges to a current-cost, or replacement-cost, basis; it adds charges for depletion of natural resources back to income and reinvested earnings because these charges are not treated as production costs in the national income and product accounts; and it reallocates expenses for mineral exploration and development across periods, so that they are written off over their economic lives rather than all at once.

Various valuation adjustments to the historical-cost position are made to account for the differences between changes in the historical-cost positions, which are measured at book value, and direct investment financial flows, which are measured at transaction value. (Unlike the positions on current-cost and market-value bases, the historical-cost position is not usually adjusted to account for changes in the replacement cost of the tangible assets of affiliates or in the market value of parent companies' equity in affiliates.)

Valuation adjustments to the historical-cost position consist of currency-translation adjustments and "other" adjustments. Currency-translation adjustments account for changes in the exchange rates that are used to translate affiliates' foreign-currency-denominated assets and liabilities into U.S. dollars. "Other" valuation adjustments account for (1) differences between the proceeds from the sale or liquidation of affiliates and their book values, (2) differences between the purchase prices of affiliates and their book values, (3) write-offs resulting from uncompensated expropriations of affiliates, (4) the reclassification of investment positions between direct investment and other investment, and (5) capital gains and losses (excluding currency-translation adjustments) on transactions, such as the sale of assets (excluding inventories) or capital gains and losses that represent the revaluation of the assets of ongoing affiliates for reasons other than exchange-rate changes, such as the write-down of assets. In addition, for individual industries, offsetting adjustments may be made to effect changes in the industry classification of an affiliate. For individual countries, offsetting adjustments are made when the political boundaries of countries change. In addition, for inward direct investment, offsetting adjustments are made when transactions between foreign residents result in a change in the country of the foreign parent.

Valuation adjustments

Valuation adjustments had little effect on the inward position, increasing the position less than \$0.1 billion in 2010 after decreasing it \$85.1 billion in 2009. Valuation adjustments consist of "other" valuation adjustments and currency-translation adjustments, both of which increased very little in 2010. "Other" valuation adjustments, which include capital gains and losses, shifted to a positive \$45 million in 2010 from a negative \$89.2 billion in 2009. The shift likely reflected a reduction in turbulence in financial markets that led to widespread write-downs of financial assets in 2009. Currency-translation adjustments were \$35 million in 2010, down from \$4.1 billion in 2009.

Changes by area and by country

Foreign direct investors from Europe accounted for the majority of the increase in the inward direct investment position, accounting for 79 percent of the total increase. The next largest increase in the position was from Asia and Pacific, which accounted for 14 percent of the overall increase.

Europe. The position increased \$180.9 billion in 2010, a sharp rise over a position increase of \$38.4 billion in 2009 (table E). The largest component of the 2010 European increase was equity investment, followed by reinvested earnings. Increases in the position for Europe were broadly based by country and industry. By country, Switzerland, Luxembourg, France,

Table E. Change in the Inward Direct Investment Position on a Historical-Cost Basis by Country of Each Member of the Foreign Parent Group, 2010

| | Chan | ige |
|----------------------------------------------|----------------------|----------------|
| | Billions of dollars | Percent |
| All countries | 228.3 | 11 |
| Canada | 3.8 | 2 |
| Europe | 180.9 | 12 |
| Switzerland Luxembourg | 51.5 34.6 26.8 | 37 24 17 |
| Germany Netherlands | 21.5 17.1 | 11 9 |
| United Kingdom | 16.3 6.4 | 4 26 |
| Belgium Sweden | 5.4 5.2 | 14 14 |
| Spainltaly | 1.9 0.7 | 5 5 |
| Latin America and Other Western Hemisphere | 11.8 | 24 |
| United Kingdom Islands, Caribbean Bermuda | 6.0 3.0 | 24 136 |
| Africa | 0.8 | 67 |
| Middle East | -1.5 | -9 |
| Asia and Pacific | 32.5 | 10 |
| Japan Australia | 18.0 8.3 | 8 20 |

Germany, the Netherlands, and the United Kingdom accounted for the largest dollar increases and for 93 percent of the overall increase in the position. By industry, the largest increases to the European position were in manufacturing (primarily split between chemicals manufacturing and "other" manufacturing, led by beverage manufacturing), in "finance (except banks) and insurance," and in "professional, scientific, and technical services."

Switzerland had the largest increase, \$51.5 billion. Half of the increase was accounted for by manufacturing and reflected intercompany debt inflows in chemicals manufacturing and "other" manufacturing, particularly petroleum-related manufacturing, and acquisitions in "medical equipment supplies" manufacturing. The other half of the increase partly reflected capital contributions in "finance (except banks) and insurance" and intercompany debt inflows in "other industries," notably mining.

For Luxembourg, the \$34.6 billion increase was mostly accounted for by increases in capital contributions, and by smaller sales of affiliates in "finance (except banks) and insurance," and by smaller acquisitions in "other" manufacturing (including "medical equipment and supplies" manufacturing).

For France, the \$26.8 billion increase was partly due to an increase in manufacturing, concentrated in chemicals manufacturing; by component, the increase was led by reinvested earnings.

For Germany, the \$21.5 billion increase was broadly based by industry, with over half of the increase in manufacturing (mostly in transportation equipment manufacturing and chemicals manufacturing). By component, the increase was split between reinvested earnings and equity investments, partly reflecting acquisitions in manufacturing, information, and other industries (particularly "food services and drinking places").

For the Netherlands, the \$17.1 billion increase was led by "professional, scientific, and technical services," followed by wholesale trade. By component, the increase was due to equity investment, partly reflecting acquisitions in mining.

For the United Kingdom, the \$16.3 billion increase was led by "finance (except banks) and insurance," which was boosted by capital contributions. By component, the increase was led by reinvested earnings, primarily in wholesale trade, and equity investments.

Asia and Pacific. The position increased \$32.5 billion and was largely attributable to parents in Japan and Australia. For Japan, the \$18.0 billion increase in the position was spread among all industries except "finance (except banks) and insurance." The largest increases were for manufacturing and wholesale trade,

which were boosted by several acquisitions. By component, the position increase was marked by a shift to positive reinvested earnings. For Australia, the \$8.3 billion increase in the position was primarily located in "other industries," particularly in holding companies and mining, and was also marked by a shift to positive reinvested earnings.

Latin America and Other Western Hemisphere. The position increased \$11.8 billion. Within "Latin America and Other Western Hemisphere," the increase was marked by a shift to intercompany debt inflows and a shift to positive valuation adjustments. The United Kingdom Islands, Caribbean accounted for almost half of the change, increasing \$6.0 billion, and was concentrated in "other industries," particularly mining, and "finance (except banks) and insurance." Bermuda increased \$3.0 billion and was led by "finance (except banks) and insurance."

Canada. The position increased \$3.8 billion as a result of an increase in reinvested earnings. By industry, the increase in the position was due to an increase in "finance (except banks) and insurance."

Africa and the Middle East. The position for Africa increased \$0.8 billion, primarily in "other industries" (mostly mining). In contrast, the position for the Middle East decreased \$1.5 billion. The decrease was almost entirely accounted for by "other industries," especially holding companies.

Revisions

The statistics on direct investment positions for 2010 presented in this article are preliminary. The revised statistics on the outward position and related financial flows for 2008 and 2009 and the inward position and related financial flows for 2007–2009 incorporate new

survey data collected in (1) BEA's quarterly surveys of transactions between parents and their affiliates and (2) in annual and benchmark surveys of multinational companies' financial and operating data.⁷

The historical-cost outward direct investment position for 2008 was revised up \$12.8 billion to \$3,232.5 billion. The upward revision was attributable to a \$35.0 billion upward revision to valuation adjustments and a \$22.2 billion downward revision to financial outflows. The outward position for 2009 was revised up \$38.9 billion to \$3,547.0 billion. The revision was the result of the \$12.8 billion upward revision to the 2008 position, a \$34.6 billion upward revision to 2009 financial outflows, and an \$8.5 billion downward revision to the 2009 valuation adjustments.

The historical-cost inward direct investment position for 2007 was revised down \$62.0 billion to \$1,993.2 billion. The revision resulted from downward revisions of \$50.0 billion to financial inflows and of \$12.0 billion to valuation adjustments. The inward position for 2008 was revised down \$119.1 billion to \$2,046.7. The revision was the result of the \$62.0 billion downward revision to the 2007 position, and downward revisions of \$38.9 billion to valuation adjustments and of \$18.2 billion to financial inflows. The inward position for 2009 was revised down \$205.1 billion to \$2,114.5 billion. The revision was the result of the \$119.1 billion downward revision to the 2008 position, a \$109.0 billion downward revision to valuation adjustments, and a \$23.0 billion upward revision to financial inflows.

^{7.} For the previously published statistics, see Marilyn Ibarra-Caton, "Direct Investment Positions for 2009: Country and Industry Detail," Survey 90 (July 2010): 20–35.

Table 1.1. U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 2009

[Millions of dollars]

| | 1 | [Millions of dollars] | | | | | | | | | | | | | | | | |
|-------------------------------------------------------|---------------------|-----------------------|-----------------|-----------------|-----------------|----------------------------------------|---------------|----------------|--------------------------------------------------------------|---------------------------------------|-----------------------------|-------------------------|------------------|-------------------------|-----------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------|-------------------|
| | All industries | Mining | Total | Food | Chemi- cals | Primary and fabricated metals | Manufacto | Computers | Electrical equipment, appliances, and components | Trans- portation equip- ment | Other manu- facturing | Whole- sale trade | Infor- mation | Depository institutions | Finance (except depository institutions) and insurance | Pro- fessional, scientific, and technical services | Holding companies (nonbank) | Other industries |
| All countries | 3,547,038 | 163,467 | 526,705 | 44,780 | 121,900 | 21,218 | 39,755 | 68,720 | 22,482 | 48,567 | 159,282 | 181,186 | 144,562 | 121,340 | 761,279 | 76,118 | 1,351,158 | 221,223 |
| Canada | 266,577 | 20,394 | 65,587 | 5,286 | 12,006 | 4,200 | 3,166 | 2,969 | 2,457 | 3,320 | 32,183 | 21,941 | 6,578 | 4,765 | 49,326 | 5,620 | 56,340 | 36,026 |
| Europe ¹ | 2,005,931 | 38,843 | | 24,709 | 73,269 | 12,991 | 24,995 | 24,960 | 14,926 | 22,987 | 69,642 | 92,686 | 97,127 | 75,339 | 381,091 | 51,369 | 885,167 | 115,829 |
| Austria Belgium | 15,628 70,697 | 12 | 4,122 25,279 | (D) 1,627 | 225 11,789 | 175 172 | 160 1,078 | (D) 965 | 320 357 | 835 908 | (D) 8,382 | 902 6,409 | -67 -645 | (D) (D) (D) | 417 33,563 | 557 567 | (D) 2,704 | 750 (D) 37 |
| Czech Republic | 5,355 | 0 | | (D) | 128 | | (D) | 136 | 5 | 851 | 182 | 215 | 228 | (D) | (D) | 19 | 37 | |
| Denmark Finland | 9,790 1,988 | 123 0 | 3,378 809 | 107 (D) | 48 39 | 26 50 | 341 (D) | 1,446 107 | 62 (D) | 2 88 | 1,344 124 | 1,077 735 | 374 156 | 263 32 | 299 31 | 502 -14 | 657 -5 | 3,117 244 |
| France | 89,249 | 195 | 27,991 | 5,399 | 4,207 | 3,478 | 1,913 | 1,528 | 332 | 2,087 | 9,048 | 5,247 | 2,804 | 4,652 | 14,333 | 3,470 | 14,661 | 15,897 |
| Germany Greece | 110,958 1,995 | 48 -6 | | 839 87 | 7,509 111 | 2,118 | 3,827 | 4,359 | 990 0 | 4,805 0 | 6,384 501 | 9,121 726 | 4,280 | 1,645 -156 | 10,433 542 | 5,684 11 | 39,197 (D) | 9,720 (D) |
| Hungary | 3,914 | 169 | 1,099 | 182 | 129 | 14 | 16 | 127 | -3 | 382 | 253 | 589 | 205 | 1,694 | 126 | 33 | 44 | -44 |
| Ireland Italy | 160,232 29,861 | -12 53 | | 284 888 | 12,058 1,755 | | 493 1,342 | 2,529 1,429 | 83 -12 | 61 909 | 6,946 3,922 | 1,783 2,861 | 29,664 2,174 | (D) 149 | 12,786 3,987 | 9,502 1,250 | 64,728 1,909 | (D) 6,263 |
| Luxembourg | 206,133 | 158 | 4,531 | 0 | 25 | 1 | (D) | 90 | (*) (D) | (D) | 3,730 | 9 | 5,522 | (D) (D) | 42,671 | (D) | 145,383 | (D) |
| Netherlands | 481,140 | 2,020 | , | 1,336 | 5,207 | 609 | 1,927 | 1,093 | | -40 | (D) | 18,268 | 12,301 | | 51,042 | 7,767 | 345,430 | (D) |
| Norway Poland | 27,652 13,455 | 5,372 0 | 4,035 3,374 | (D) 1,175 | 398 740 | (D) 407 | (D) 30 | 47 145 | -15 2 | (D) 437 | -1 440 | 320 2,285 | 1,516 674 | (D) (D) | (D) 1,469 | 426 189 | (D) (D) | (D) (D) |
| Portugal | 2,667 | 1 | 606 | 6 | 127 | -15 | (D) | 126 | 14 | (D) | 87 | 752 | 110 | ` Ó | 539 | 148 | -154 | 663 |
| Russia Spain | 19,945 57,357 | (D) 79 | 4,449 15,102 | (D) 1,144 | 44 5,387 | (D) 175 | -16 242 | 38 1,782 | 5 104 | 1,982 | (D) 4,286 | 451 3,457 | 80 829 | (D) 2,480 | 32 5,597 | 162 528 | 5 26,284 | (D) 3,000 |
| Sweden | 35,846 | 0 | 3,539 | 69 | 288 | 93 | 608 | 841 | 220 | 203 | 1,218 | 852 | 734 | (D) | 18,168 | 619 | 9,301 | (D) |
| Switzerland Turkey | 149,772 5,042 | (D) (*) | 19,084 1,510 | 185 2 | 12,469 611 | 52 (*) | 1,644 | 1,379 22 | 641 | 358 303 | 2,356 568 | 20,295 781 | 3,221 -36 | (D) (D) | 10,225 108 | 1,432 16 | 76,493 -5 | (D) (D) |
| United Kingdom | 458,536 | 4,856 | 50,041 | 6,558 | 9,633 | 2,385 | 8,427 | 4,344 | (D) | 8,248 | (D) | 13,985 | 33,213 | 13,818 | 169,098 | 18,209 | 113,606 | 41,711 |
| Other Latin America and Other | 48,718 | (D) | 2,302 | 553 | 343 | (D) | 20 | (D) | 57 | 128 | 735 | 1,568 | -216 | 2,436 | (D) | (D) | 22,619 | 2,032 |
| Western Hemisphere | 676,183 | 38,508 | 71,318 | 6,318 | 15,319 | | 3,629 | 2,060 | 1,728 | 13,643 | 25,809 | 27,908 | 10,273 | -1,400 | 212,538 | 1,218 | 287,345 | 28,476 |
| South America | 120,545 14,328 | 24,364 4,180 | 37,354 2,856 | 3,130 123 | 10,665 1,403 | 1,256 | 2,218 206 | (D) 80 | (D) -146 | 6,188 367 | (D) 823 | 5,164 597 | 5,046 953 | 6,965 | 18,478 1,358 | 1,491 94 | 16,989 3,276 | 4,694 (D) |
| Brazil | 55,176 | 3,088 | 24,421 | 1,684 | 6,521 | 1,055 | 1,820 | (D) | (D) | 4,527 | (D) | 2,318 | 3,572 | (D) (D) | 11,597 | 707 | 5,905 | (D) |
| Chile Colombia | 21,549 6,176 | 9,771 2,561 | 2,704 1,733 | 39 226 | 814 461 | -1 6 | 79 (D) | 50 (*) | (*) (D) | 39 (D) | 1,684 | 769 418 | 137 17 | 1,452 | 3,863 489 | 278 39 | 609 176 | 1,966 |
| Ecuador | 1,209 | 162 | 176 | 42 | 30 | 1 | 1 | 3 | ` Ó | (D) | (D) (D) | (D) | 2 | (D) (D) | 58 | 2 | (D) | (D) (D) |
| Peru Venezuela | 5,594 14,242 | 3,191 945 | 547 4,582 | (D) 928 | 137 1,220 | (D) (D) | (D) | 1 135 | 0 236 | 0 (D) | 289 1,107 | 504 (D) | 75 35 | 494 (D) | 166 613 | 74 272 | (D) 6,527 | (D) (D) |
| Other | 2,269 | 465 | | (D) | 78 | | -3 | 2 | 0 | 29 | (D) | 217 | 256 | 92 | 333 | 25 | 1 | 546 |
| Central America | 103,510 | 5,257 | 29,823 | 3,069 | 4,355 74 | 752 | 1,404 | -1,009 | 1,641 | 7,455 | 12,157 | 3,149 | 2,946 | 5,804 | 16,941 | -516 | 29,977 | 10,128 |
| Costa Rica Honduras | 1,712 870 | (*) | 856 521 | 90 | 15 | 0 | (*) | (D) 4 | 133 | 0 (D) | (D) (D) | 12 74 | 17 (*) | 97 116 | 316 158 | 152 (*) | 641 -2 | -379 4 |
| Mexico | 89,419 | 5,157 | 27,364 | 2,811 38 | 4,020 | 758 4 | 1,403 0 | -1,354 | 1,508 | 7,368 0 | 10,850 24 | 2,412 423 | 2,949 -5 | | 13,571 | -658 | 27,061 | 8,647 |
| Panama Other | 6,871 4,638 | 121 –21 | 230 851 | 125 | 165 83 | -11 | 1 | (D) | (*) | (D) | (D) | 229 | -15 | (D) (D) | (D) (D) | -16 6 | 2,287 -10 | (D) (D) |
| Other Western Hemisphere | 452,128 | 8,887 | 4,140 | 120 | 299 | 803 | 7 | (D) | (D) | (*) | (D) | 19,595 | 2,280 | | 177,119 | 243 | 240,379 | 13,654 |
| Barbados Bermuda | 4,068 254,541 | 508 | | 36 0 | 67 (D) | 9 (*) | (*) 7 | (*) (D) | 0 | (*) | (D) | 5,075 904 | 103 760 | 0 47 | 704 99,932 | 282 | -3,547 141,534 | 1,610 8,909 |
| Dominican Republic | 1,105 | 0 | | (D) | 31 | (*) (D) | Ó | | ő | ŏ | 616 | 138 | (D) | (D) | 1 | 1 | (*) | 2 |
| United Kingdom Islands, Caribbean | 139,880 | (D) | 652 | 10 | 2 | (D) | 1 | 83 | (D) | 0 | (D) | (D) | (D) | -15,630 | 61,694 | 101 | 75,262 | 2,278 |
| Other | 52,534 | (D) | 986 | (D) | (D) | (D) | 0 | | (-) | 0 | (D) | (D) | 811 | (D) | 14,787 | -145 | 27,130 | 855 |
| Africa | 43,575 | 24,403 | | 182 | 591 | 278 | 342 | 252 | 123 | 931 | 981 | 1,366 | 160 | 2,203 | 2,885 | 401 | 6,903 | 1,574 |
| Egypt Nigeria | 9,149 4,971 | (D) 3,806 | 156 17 | 30 19 | -35 33 | 8 -5 | (D) 5 | 16 (D) | 5 0 | 24 0 | (D) (D) | 75 (D) | _9 1 | (D) (D) | (D) (D) | (*) | (D) (D) | –51 47 |
| South Africa | 6,107 23,347 | (D) (D) | 2,681 827 | 35 99 | 502 91 | 253 21 | 202 (D) | 146 (D) | 118 0 | 866 41 | 559 (D) | 964 (D) | 144 25 | (D) 750 | (D) (D) | 352 47 | 438 6,511 | 430 1,148 |
| Other Middle East | 36.257 | 6,947 | | 193 | 1.327 | | 476 | 4.375 | 41 | 42 | 5,749 | . , | 1.631 | 180 | 696 | 1,339 | 10,463 | 743 |
| Israel | 9,273 | 0 | 5,707 | 158 | (D) | 3 | (D) | (D) | 32 | 0 | (D) (D) | 608 | 1,552 | (D) | 100 | 452 | 624 | (D) |
| Saudi Arabia United Arab Emirates | 8,023 4,195 | 620 (D) | 442 (D) | 2 36 | (D) 119 | (D) (D) | 15 (D) | 0 (D) | 0 9 | 42 0 | (D) (D) | 453 885 | -2 (D) | (D) | -58 231 | 318 152 | 6,030 (D) | 219 176 |
| Other | 14,766 | (D) | (D) | -3 | (D) | 0 | 2 | 0 | 0 | 0 | (D) | 12 | (D) | (D) | 422 | 416 | (D) | (D) |
| Asia and Pacific | 518,516 | 34,373 | | 8,091 | 19,388 | | 7,146 | | 3,208 | 7,644 | 24,919 | 35,326 | 28,794 | 40,253 | 114,743 | 16,171 | 104,941 | 38,574 |
| Australia China | 109,827 49,799 | 20,785 3,636 | | 3,058 2,878 | 3,896 5,341 | -1,266 692 | 903 1,091 | 452 7,112 | 385 373 | 903 2,563 | 4,471 3,896 | 5,548 2,983 | 13,684 743 | (D) 10,957 | 27,923 1,818 | 4,291 406 | 13,590 2,811 | (D) 2,499 |
| Hong Kong | 49,152 | (*) | 4,436 | -2 | 100 | 77 | 635 | 2,709 | 245 | 39 | 634 | 7,342 | 1,454 | 1,762 | 18,962 | 3,250 | 9,067 | 2,878 |
| IndiaIndonesia | 20,894 15,645 | 668 4,611 | 3,801 294 | 117 –35 | 1,106 88 | | 693 20 | 351 8 | 171 (D) | 923 -86 | (D) (D) | 854 68 | 5,516 12 | 3,023 (D) | 2,669 (D) | 3,568 95 | 220 8,309 | 574 (D) |
| Japan | 96,015 | (*) | 17,463 | 205 | 3,513 | 409 | 1,317 | 2,783 | 1,412 | 1,044 | 6,779 | 7,001 | 5,150 | (D) (D) (D) | 38,868 | 2,173 | 10,394 | (D) (D) (D) |
| Korea, Republic of | 26,813 13,235 | -1 2,632 | 11,148 6,281 | 897 282 | 1,173 719 | 23 | 158 286 | 2,761 4,523 | 90 | 1,095 51 | (D) 395 | 1,939 295 | 277 94 | 1,355 | 4,317 456 | 334 277 | (D) (D) | (D) (D) |
| New Zealand | 6,270 | 60 | 1,193 | (D) 104 | 103 | 42 | 43 27 | 82 | (D) | 12 25 | 464 | 349 | 313 | (D) (D) | 1,838 | 333 | (D) | 1,353 |
| Philippines Singapore | 5,908 88,925 | 29 768 | | -1 | 694 611 | 132 | 1,530 | 1,675 7,389 | 244 | 291 | 308 638 | (D) 4,858 | 33 1,284 | (D) (D) | (D) 7,693 | 304 675 | 57,095 | 500 (D) |
| Taiwan | 19,237 | (*) 249 | 4,237 | (D) 111 | 525 | 86 | 252 | 2,811 | 134 | 71 | (D) | 3,058 | 221 | (D) 1,742 | 8,471 | 202 272 | 87 | (D) (D) |
| Thailand Other | 9,776 7,020 | 935 | | (D) | 1,423 98 | | 189 1 | 1,427 21 | 55 0 | 579 135 | 1,677 69 | 594 (D) | 11 1 | 1,742 (D) | 375 (D) | -9 | 265 -39 | 601 (D) |
| Addenda: | | | | , , | | , , | | | | | | , , | 0 | , , | , , | (= · · · | | . , |
| European Union (27) ² OPEC ³ | 1,760,041 54,866 | 8,087 15,099 | | 20,606 1,038 | 59,732 2,715 | | 21,620 432 | 23,473 161 | 14,295 245 | 22,238 940 | 65,721 5,701 | 70,134 1,939 | 92,345 150 | 63,236 (D) | 366,131 1,083 | 49,297 1,142 | 772,412 20,786 | 99,753 (D) |
| | 5.,000 | , | ,5.0 | .,000 | _, | .50 | .52 | | 0 | 0.0 | 2,.01 | .,000 | .50 | (3) | .,000 | -, | _0,.50 | (-) |

^{*} A nonzero value between ~\$500,000 and \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. In 2009, the "Euro area" includes Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, the Netherlands, Portugal, Slovakia, Slovenia and Spain. For 2009, the U.S. direct investment position in the "Euro area" was \$1,230,716 million.

2. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia,

Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

3. OPEC is the Organization of Petroleum Exporting Countries. In 2009, its members were Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Note. Estimates for 2009 are revised.

Table 1.2. U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 2010

[Millions of dollars]

| | | [Millions of dollars] | | | | | | | | | | | | | | | | |
|-----------------------------------|----------------------|-----------------------|------------------|------------------|-----------------|----------------------------------------|------------------|--------------------------------------------|--------------------------------------------------------------|---------------------------------------|-----------------------------|-------------------------|------------------|-------------------------|------------------|---------------------------|-----------------------------------|------------------|
| | | | | | | | Manufactu | uring | | | | | | | Finance | Pro- | | |
| | All industries | Mining | Total | Food | Chemi- cals | Primary and fabricated metals | Machinery | Computers and electronic products | Electrical equipment, appliances, and components | Trans- portation equip- ment | Other manu- facturing | Whole- sale trade | Infor- mation | Depository institutions | (except | fessional, scientific, | Holding companies (nonbank) | Other industries |
| All countries | 3,908,231 | 175,532 | 585,789 | 46,441 | 140,884 | 22,129 | 43,881 | 81,968 | 23,635 | 50,332 | 176,520 | 193,531 | 161,723 | 133,602 | 802,960 | 84,658 | 1,538,617 | 231,820 |
| Canada | 296,691 | 24,298 | 67,299 | 5,860 | 12,220 | 5,079 | 2,499 | 3,165 | 2,715 | 2,016 | 33,746 | 25,710 | 6,894 | 5,422 | 53,446 | 6,652 | 65,795 | 41,173 |
| Europe 1 | 2,185,898 | 33,538 | 291,703 | 23,831 | 86,947 | 11,940 | 27,685 | 28,656 | 15,410 | 22,249 | 74,985 | 82,887 | 109,937 | 83,509 | 406,502 | 53,205 | 1,010,641 | 113,976 |
| Austria | 16,876 | 1 | 3,770 | -28 | 270 | (D) | 157 | (D) | 363 | 629 | 308 | 935 | -42 | (D) | 427 | 619 | 9,092 | (D) |
| Belgium | 73,526 | 37 | 27,765 | 1,554 | 14,377 | 356 | 1,054 | 1,145 | 432 | 368 | 8,479 | 7,756 | -426 | | 34,393 | | (D) | (D) |
| Czech Republic Denmark | 5,909 9,828 | 0 –81 | 2,629 3,646 | 688 108 | 142 79 | 238 20 | | (D) 1,569 | -5 75 | 944 2 | (D) 1,450 | 237 1,290 | 278 425 | | 625 296 | | 37 648 | 141 (D) |
| Finland | 1,472 | 0 | 826 | 25 | 47 | 49 | 334 | 125 | 18 | (D) | (D) | 177 | 138 | | 36 | | -91 | (D) 232 |
| France | 92,820 | -139 | 28,526 | 5,681 | 4,767 | 3,068 | , | 1,597 | 295 | 1,904 | 9,372 | 5,484 | 3,289 | | 20,018 | | 14,658 | 8,691 |
| Germany | 105,828 | 92 | 31,746 | 862 | 9,270 | 2,094 | | 4,521 | 396 | 4,617 | 5,926 | 8,593 | 4,481 | 759 | 9,821 | 6,094 | 35,176 | 9,066 |
| Greece Hungary | 1,798 4,863 | -7 (D) | 963 1,716 | 82 147 | 96 143 | 0 14 | | 2 141 | 0 | 0 395 | 781 (D) | 634 633 | 13 262 | (D) 1,620 | 135 115 | | (D) 67 | -8 (D) |
| Ireland | 190,478 | (D) -12 | 26,370 | 301 | 14,285 | 45 | | 3,161 | -12 | 85 | 7,982 | 917 | 38,223 | | 15,066 | | 81,102 | (D) (D) |
| Italy | 29,015 | 36 | 10,879 | 337 | 1,624 | 967 | 1,509 | 1,094 | -34 | 1,004 | 4,377 | 2,998 | 2,229 | | 2,596 | | 759 | 6,128 |
| Luxembourg Netherlands | 274,923 521,427 | (D) 2,299 | 6,091 36,683 | 1,094 | 30 7,848 | 638 | (D) 1,807 | -3 3,856 | (*) (D) | 135 –82 | (D) (D) | -149 13,306 | 4,985 12,625 | (D) (D) | 51,488 50,533 | (D) 7,747 | 201,621 381,761 | (D) |
| Norway | 33,843 | 6,713 | 5,802 | 9 | 429 | (D) | (D) | (D) | (B) -6 | -5 | 55 | 532 | 1,673 | | 403 | (D) | | (D) |
| Poland | 12,684 | 0 | 3,075 | 969 | 831 | 410 | 34 | 176 | -2 | 209 | 449 | 2,250 | 717 | (D) | 1,253 | 284 | (D) (D) | (D) |
| Portugal | 2,639 | 1 200 | 562 | -3 | 142 | -11 | (D) | 63 | 14 | (D) | 90 | 492 | 123 | | 528 | 179 | -110 | 865 |
| Russia Spain | 9,880 58,053 | 1,389 82 | 4,361 14,552 | 3,617 1,029 | 42 6,081 | (*) 43 | -3 231 | 46 1,667 | 5 -12 | 36 2,013 | 618 3,501 | 549 3,439 | 99 978 | 1,820 2,170 | 136 6,057 | 301 544 | 25 26,896 | 1,201 3,335 |
| Sweden | 29,444 | 0 | 3,640 | 83 | 51 | 96 | 667 | 1,262 | 253 | 146 | 1,081 | 890 | 823 | (D) | 15,904 | 802 | 4,966 | (D) |
| Switzerland | 143,627 | -78 | 24,465 | 73 3 | 16,029 | 36 | | 1,424 | (D) | 846 311 | (D) (D) (D) | 14,821 | 4,169 | | 7,578 | | 70,528 | 15,057 |
| Turkey United Kingdom | 5,693 508,369 | 8,520 | 1,812 49,885 | 6,625 | 733 9,162 | (*) 2,500 | (D) 7,335 | 23 4,578 | (D) | 8,252 | (D) | 819 14,747 | -45 34,764 | 2,455 16,243 | 96 184,935 | | (D) 137,155 | (D) 42,664 |
| Other | 52,904 | (D) | 1,941 | 574 | 468 | -175 | | 95 | 60 | 114 | 783 | 1,537 | 156 | 2,377 | 4,063 | (D) | 27,408 | (D) |
| Latin America and Other | | | | | | | | | | | | | | | | | | |
| Western Hemisphere | 724,405 | | 78,430 | 6,356 | 16,701 | 2,935 | | 2,078 | 1,824 | 15,540 | 28,721 | 33,869 | 11,592 | | 218,603 | | 304,827 | 32,375 |
| South America | 136,401 12,111 | 30,717 4,388 | 41,942 3,338 | 2,806 81 | 11,541 1,465 | 1,393 | 2,613 217 | (D) 94 | 135 -155 | (D) 579 | (D) 1,057 | 5,567 700 | 6,619 1,148 | | 21,498 1,249 | | 15,305 31 | 4,714 (D) |
| Brazil | 66,021 | 4,148 | 27,515 | 1,321 | 6,993 | 1,174 | | (D) | 17 | (D) 43 | (D) | 2,702 | 4,573 | (D) | 13,554 | 1,231 | 8,102 | (D) (D) |
| Chile | 26,260 | 12,924 | 3,264 | 42 | 982 | -1 | 87 | 67 | (*) | 43 | 2,045 | 760 | 332 | | 4,398 | | 668 | 1,967 |
| Colombia Ecuador | 6,574 1,250 | 2,608 201 | 2,039 215 | 228 48 | 552 49 | 9 | 18 | 1 3 | 7 | (D) (D) | (D) | 440 90 | -27 2 | (D) (D) | 551 (D) | 38 | 136 (D) | (D) 536 |
| Peru | 7,907 | 5,231 | 609 | (D) | 143 | (D) | 4 | 1 | 0 | 0 | (D) (D) (D) | 458 | 169 | | 200 | 74 | (D) (D) | (D) |
| Venezuela | 13,693 | 723 | 4,586 | 936 | 1,273 | 5 | 44 | (D) | 266 | | (D) 34 | 174 | 166 | (D) | 899 | | 5,846 | (D) |
| Other | 2,585 | 493 | 374 | (D) | 85 | (D) | -3 | 2 | 0 | (D) | | 244 | 257 | 76 | (D) | 25 | 3 | (D) |
| Central America Costa Rica | 104,127 1,651 | 5,888 (*) | 31,505 798 | 3,421 90 | 4,899 114 | 704 0 | | (D) 218 | 1,689 144 | (D) | (D) 231 | 3,200 -32 | 2,069 19 | | 15,317 311 | -522 150 | 31,948 (D) | 11,460 -483 |
| Honduras | 1,027 | 0 | 639 | 5 | (D) | 0 | (*) | 4 | 0 | (D) | (D) | 95 | (*) | 129 | 170 | (*) | <u>-</u> 3 | -4 |
| Mexico | 90,304 6,040 | 5,746 163 | 28,936 241 | 3,160 39 | 4,511 172 | 710 4 | 1,653 0 | (D) | 1,540 0 | (D) 0 | (D) (D) 25 | 2,529 350 | 2,070 -4 | 1,417 78 | 11,804 760 | -667 -12 | 28,931 | 9,538 |
| Panama Other | 5,104 | -21 | 891 | 127 | (D) | -11 | | 146 | 4 | _5 | (D) | 258 | -15 | | 2,272 | | (D) -9 | (D) (D) |
| Other Western Hemisphere | 483,877 | 9,434 | 4,983 | 129 | 261 | 838 | | (D) | (*) | (D) (*) | (D) | 25,102 | 2,904 | | 181,788 | 321 | 257,573 | |
| Barbados | 5,710 | 8 | 59 | 39 | 11 | 9 | (*) | (*) | 0 | | 0 | 5,578 | -6 | | 1,445 | | -3,242 | 1,864 |
| Bermuda Dominican Republic | 264,442 1,344 | 91 0 | 2,096 908 | 0 59 | (D) (D) | (D) | 0 | (D) -31 | 0 | (D) | (D) 804 | 3,387 (D) | 825 (D) | | 105,652 | 333 | 140,995 (*) | 10,960 90 |
| United Kingdom Islands, | | | | | | . , | | | | | | . , | , , | . , | | | | |
| Caribbean | 149,039 | (D) (D) | 695 1,225 | 10 21 | 2 104 | (D) 813 | 1 0 | (D) (*) | (*) | (D) | (D) 287 | (D) (D) | (D) (D) | -16,479 | 58,120 | | 86,465 | 2,295 991 |
| Other | 63,343 | ' ' | , | | 703 | | | | - | 1 | | | (D) | ' ' | 16,571 | -121 | 33,355 | |
| Africa | 53,522 11,746 | | 3,704 (D) | 244 45 | -72 | 338 8 | | 232 (D) | (*) 5 | 750 38 | 1,026 -119 | 1,304 (D) | (D) | 2,382 (D) | 5,793 (D) | 751 (D) | 8,694 | 1,852 |
| Nigeria | 5,224 | 3,930 | (D) | 19 | 35 | -5 | 20 | (D) | 0 | 0 | 2 | (D) (D) | (D) | (D) | (D) | (D) | (D) (D) (D) | (D) (D) |
| South Africa | 6,503 30,048 | (D) | 2,701 918 | 64 117 | 617 123 | 296 39 | | 160 102 | _5 0 | 648 64 | 685 457 | 769 (D) | 150 27 | | (D) (D) | 702 47 | (D) 7,745 | 498 1,366 |
| Other Middle East | 36,573 | ' ' | 13,453 | 289 | 1,760 | 101 | | 4,653 | 42 | 78 | 6,149 | 1,711 | 1,630 | | 694 | | 9,938 | 1,097 |
| Israel | 9,694 | 0,329 | (D) | 179 | -58 | (D) | 382 76 | 4,680 | 33 | (D) | (D) | 489 | (D) | | 55 | | 9,936 (D) | (D) |
| Saudi Arabia | 8,005 | | 287 | 2 | 177 | (D) | (D) | 4 | 0 | (D) | -3 | 187 | 6 | 0 | -56 | 336 | 6,250 | 228 |
| United Arab Emirates Other | 4,271 14,604 | 5,558 | 983 (D) | 60 48 | (D) (D) | 57 (D) | 284 (D) | (D) (D) | 9 | 0 | (D) (D) | 1,019 16 | (D) | (D) (D) | 234 460 | 190 306 | (D) (D) | 559 (D) |
| Asia and Pacific | 611,143 | | | 9,862 | 22,552 | 1,737 | 8,628 | 43,185 | 3,644 | 9,698 | 31,893 | 48,049 | 31,490 | | 117,922 | | 138,723 | 41,347 |
| Australia | 133,990 | 21,707 | 15,414 | 3,803 | 4,422 | -1,214 | 1,061 | 485 | 441 | 1,283 | 5,133 | 6,079 | 14,702 | 2,729 | 30,891 | 5,463 | 26,453 | 10,551 |
| China | 60,452 | | 29,477 | 3,290 | 6,459 | 1,252 | | 7,963 | 576 | 4,150 | 4,530 | 4,018 | 789 | 13,413 | 1,898 | | 3,445 | |
| Hong KongIndia | 54,035 27,066 | 903 | 4,478 3,886 | -3 66 | 366 1,267 | 94 (D) | 712 878 | 2,352 464 | 249 134 | 13 500 | 695 (D) | 9,450 3,305 | 1,553 6,233 | | 8,885 3,124 | 3,755 5,007 | 20,932 368 | 3,294 (D) |
| Indonesia | 15,502 | 3,964 | 373 | -47 | 60 | 12 | (D) | 8 | (D) | -103 | (D) (D) | 94 | 24 | (D) | 407 | 72 | 8,908 | (D) |
| Japan | 113,263 30,165 | (*) -1 | 22,072 12,704 | 256 (D) | 3,829 1,220 | 452 (D) | 1,867 107 | 2,880 2,637 | 1,777 94 | 1,143 1,161 | 9,869 | 9,788 2,227 | 5,617 300 | (D) 8,045 | 46,021 5,047 | 2,568 423 | 13,439 119 | (D) 1,300 |
| Korea, Republic of Malaysia | 15,982 | (D) | 8,596 | 310 | 827 | (D) 37 | 395 | 6,417 | 13 | 51 | (D) 546 | 383 | 118 | | 743 | | 82 | 1,300 (D) |
| New Zealand | 6,872 | 82 | 1,507 | (D) | 113 | 48 | (D) | 107 | (D) | 11 | 584 | 377 | 218 | (D) | 1,954 | 349 | (D) (D) | (D) |
| Philippines Singapore | 6,579 106,042 | 30 1,170 | 3,590 16,161 | 149 16 | 885 685 | 2 217 | 31 1,653 | 2,155 11,932 | `14 226 | 29 543 | 326 887 | 318 7,469 | 36 1,646 | | -23 9,752 | | (D) 62,754 | 617 (D) |
| Taiwan | 20,977 | (*) | 4,574 | 102 | 709 | 99 | 280 | 2,967 | -20 | 73 | 365 | 3,393 | 233 | (D) | 8,722 | 489 | 122 | (D) |
| Thailand | 12,701 | 266 | 7,966 | 309 | 1,608 | 272 | 233 | 2,823 | 25 | 705 | 1,991 | 937 | 21 | 1,854 | 511 | 304 | 326 | 516 |
| Other | 7,518 | (D) | 400 | (D) | 103 | (D) | 1 | -6 | 0 | 139 | (D) | 211 | 1 | 477 | -9 | -22 | -40 | (D) |
| Addenda: European Union (27) 2 | 1,945,326 | 13,006 | 254,815 | 19,817 | 69,682 | 10,781 | 22,041 | 27,104 | 14,255 | 21,020 | 70,113 | 65,341 | 104,018 | 70,991 | 394,350 | 50,905 | 896,084 | 95,816 |
| OPEC 3 | 56,379 | | | 1,076 | 3,092 | 135 | | 111 | 275 | 1,218 | 5,591 | 1,874 | 426 | | 1,363 | | 20,464 | (D) |
| | 1 | 1 | 1 | | | 1 | | | | 1 | 1 | | | 1 | 1 | 1 | | |

Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

3. OPEC is the Organization of Petroleum Exporting Countries. In 2010, its members were Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Note. Estimates for 2010 are preliminary.

^{*} A nonzero value between -\$500,000 and \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. In 2010, the "Euro area" includes Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, the Netherlands, Portugal, Slovakia, Slovenia and Spain. For 2010, the U.S. direct investment position in the "Euro area" was \$1,371,739 million.

2. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia,

Table 2.1. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 2009 [Millions of dollars]

| - | | | | | | | [Milli | ons of dollars | | | | | | | | | | |
|---------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|
| | All industries | Total | Food | Chemi- cals | Primary and fabricated metals | Manufactur Machinery | Computers and electronic products | Electrical equipment, appliances, and components | Trans- portation equip- ment | Other manu- facturing | Whole- sale trade | Retail trade | Infor- mation | Depository institutions | Finance (except depository institutions) and insurance | Real estate and rental and leasing | Pro- fessional, scientific, and technical services | Other industries |
| All countries | 2,114,501 | 665,178 | 27,706 | 137,678 | 48,771 | 79,765 | 55,999 | 17,811 | 87,030 | 210,420 | 307,106 | 38,774 | 143,518 | 104,933 | 296,184 | 49,944 | 41,556 | 467,309 |
| Canada | 202,303 | 45,326 | 1,219 | (D) | 3,454 | 948 | 371 | (D) | 15,381 | 16,608 | 4,678 | 3,330 | 938 | 25,131 | 58,541 | 3,897 | 1,981 | 58,482 |
| Europe 1 Austria Belgium Denmark Finland France Germany | 1,516,268 4,455 37,820 6,383 7,293 157,921 191,461 | 503,845 2,126 20,026 3,019 4,538 53,824 57,007 | 21,910 6 (D) 552 (D) 2,262 204 | 108,444 92 12,671 2,161 (D) 11,772 27,147 | 40,823 513 (D) (D) -1 1,640 2,080 | 71,954 321 747 1,429 2,696 (D) 9,004 | 32,331 (D) 13 (D) (D) 4,744 720 | 16,561 (D) 79 (*) (*) (D) | 35,602 (D) (D) (*) 2 4,153 10,247 | 176,221 1,096 1,648 (D) 1,531 17,527 6,883 | 175,075 434 7,075 1,933 2,241 19,450 12,869 | 29,390 (D) (D) 2 (D) 916 3,017 | 128,650 (*) (*) 5 (*) 19,303 45,090 | 58,897 (D) (D) 0 (D) 5,588 9,653 | 238,071 -1 682 1 -1 15,227 44,959 | 23,675 83 (*) 16 (*) 554 8,308 | 15,590 (D) 183 145 (D) 2,553 176 | 343,074 48 2,557 1,263 (D) 40,506 10,381 |
| Ireland | 24,217 14,979 146,580 199,906 9,951 38,812 | 14,746 6,467 54,436 77,782 -488 3,929 | 1,383 29 (D) 1,859 0 | (D) 512 4,288 -353 (D) 814 | (D) 199 13,133 887 2,146 | (D) 375 (D) (D) 44 | (D) (D) (D) 17,479 (D) | (D) (D) (D) (D) (D) | 0 (D) 702 (D) (D) | (D) 1,138 17,552 35,936 (D) | 12,303 147 1,281 5,038 15,771 5,104 | (D) 2,088 563 (D) (*) | -1,267 174 10,618 11,159 327 | (D) (D) (D) (D) (D) 24,466 | 7,866 (D) 21,337 43,335 89 2,623 | (D) 118 3,957 2,852 116 267 | 27 (D) 102 4,232 (D) | 355 (D) 50,529 37,011 4,069 7,268 |
| Spain Sweden Switzerland United Kingdom | 35,598 140,745 416,139 84,008 | 22,453 58,078 91,049 34,853 | 10,495 1,035 (D) | (D) -13,842 44,538 (D) | 7,989 5,492 | 4,631 5,193 2,268 (D) | -16 262 2,344 (D) | (D) 75 174 (D) | 3,610 792 16,033 135 | 827 53,984 16,668 (D) | 10,265 10,142 81,719 1,528 | (D) (D) 3,483 (D) (D) | 448 12,502 26,181 4,058 | 54 (D) (D) 318 | 143 32,287 65,842 (D) | (D) (D) 5,313 (D) | 28 (D) 7,915 –15 | (D) 33,032 113,079 37,639 |
| Latin America and Other Western Hemisphere | 48,300 | 13,380 | 2,269 | 2,445 | 725 | 1,846 | 1,258 | (D) | (D) | 4,128 | 8,508 | 1,750 | 4,159 | 4,376 | -26,669 | 8,637 | 14,535 | 19,624 |
| South and Central America Brazil Mexico Panama Venezuela Other | 14,699 -1,651 11,492 1,101 2,599 1,157 | 6,468 -763 4,635 325 1,806 466 | (D) (D) (D) 0 (D) | 661 -103 464 (D) -23 (D) | (D) 92 727 (D) -3 -4 | (D) -18 (D) -2 -5 -29 | -80 -54 (D) (*) (D) -7 | -29 -5 (D) (*) (D) | (D) 16 -209 (D) (D) -5 | 2,984 (D) 833 -15 (D) (D) | -723 (D) 796 -53 9 (D) | -6 (D) -10 (D) -2 (*) | 139 -17 (D) (D) -8 (D) | 3,599 (D) (D) (D) 780 824 | 478 (D) (D) 7 4 6 | 742 33 102 517 12 79 | 4 -29 45 3 -7 -8 | 3,997 -44 (D) 284 5 (D) |
| Other Western Hemisphere Bahamas Bermuda Netherlands Antilles United Kingdom Islands, | 33,601 694 2,175 8,024 | 6,911 20 2,674 (D) | (D) 2 2 1 | 1,784 (D) (D) (D) | (D) (D) (D) | (D) (D) (*) | 1,338 (*) (D) | (D) 0 0 | 832 1 0 1 | 1,143 -1 -36 (D) | 9,231 (D) (D) (D) | 1,756 -1 -1 (D) | 4,020 (D) 3,076 9 | 777 (D) 0 (D) | -27,147 -5 -23,233 (D) | 7,895 6 158 (D) | 14,531 4 (D) (D) | 15,627 (D) 4,898 236 |
| CaribbeanOther | 25,120 -2,411 | 3,841 (D) | (D) -4 | (D) (D) | (D) 8 | (D) 3 | (D) (D) | (D) 0 | 831 0 | 839 (D) | 3,275 241 | (D) -1 | 1,008 (D) | 111 (D) | (D) (D) | 4,905 (D) | 793 (D) | 10,280 (D) |
| Africa | 1,205 605 599 | 83 (D) (D) | (D) (*) (D) | -8 -4 -4 | (D) (D) | (D) (D) (*) | (*) 1 | 0 0 0 | (D) (D) 0 | (D) -99 (D) | 456 490 –34 | (D) (D) 0 | -4 4 -8 | (D) 0 (D) | -6 -6 0 | 149 (*) 148 | (D) -3 (D) | 607 (D) (D) |
| Middle East srae Kuwait Lebanon Saudi Arabia United Arab Emirates Other | 16,949 7,109 358 (D) (D) 2,223 1,646 | 3,913 3,863 4 (*) -47 19 74 | (D) (D) 0 0 0 | (D) (D) O O (D) O | (D) (D) 0 0 -3 (*) | (D) (*) 0 0 -2 5 (D) | 333 317 (*) (*) -2 (D) (D) | 1 0 1 0 0 0 | (D) 3 0 0 (D) | (D) 14 0 (D) (D) (D) | 6,151 485 (D) (*) (D) -158 (D) | (D) (D) 0 (D) (D) (*) 2 | 770 823 (*) 0 2 (D) | (D) 425 (D) 0 (D) (D) (D) | 149 (D) (D) 0 0 (D) | 419 (D) 7 (D) 15 (D) 78 | (D) (D) 0 (*) (*) (*) 2 (*) | 5,217 846 (D) (D) -15 2,332 (D) |
| Asia and Pacific | 329,475 41,289 1,160 4,172 2,375 239,312 13,503 459 745 20,658 4,516 1,286 | 98,632 4,181 -192 1,959 115 72,433 2,304 2 (D) (D) 1,670 -19 | 2,238 (D) -4 -2 (D) 1,677 492 -1 9 -2 -2 1 | 15,861 327 -178 (D) 45 14,086 64 -3 -2 -75 (D) -29 | 3,768 -83 2 -3 16 3,256 623 (D) (D) 8 3 -59 | 4,959 160 -20 -2 -1 4,073 (D) 9 (*) (D) (D) | 21,704 -23 37 (D) -49 5,004 28 14 -4 (D) 222 9 | 1,501 (D) 37 (*) -3 1,308 0 -4 0 (D) (D) | 35,171 -10 -15 (*) (D) 34,358 (D) 1 -1 435 24 55 | 13,429 3,793 -51 29 17 8,672 96 (D) (D) -57 (D) | 112,238 339 756 1,411 -38 95,897 10,748 (D) (D) 118 1,654 854 | 4,249 (D) -13 1 2 4,101 1 0 (D) 57 (*) | 9,005 (D) 53 -6 10 8,735 8 (D) (D) 46 49 7 | 16,536 1,814 (D) 468 384 12,141 122 (D) 0 346 892 (D) | 26,098 3,748 (D) (D) (21,059 (D) -1 3 (D) -56 (D) | 13,168 5,605 4 (D) (*) 5,177 (D) 78 4 (D) (D) 29 | 9,244 485 11 5 1,360 7,045 -6 4 -2 (D) (D) | 40,305 24,995 206 127 542 12,723 46 314 53 860 257 182 |
| Addenda: European Union (27) 2 OPEC 3 | 1,352,012 12,770 | 440,864 1,756 | 11,401 (D) | 121,146 -20 | 33,577 (D) | 66,728 -2 | 31,822 12 | 16,456 (D) | 34,769 (D) | 124,966 (D) | 158,949 (D) | 25,906 (D) | 114,956 3 | 67,927 961 | 205,684 (D) | 22,680 (D) | 14,811 –16 | 300,235 4,367 |

^{*} A nonzero value between –\$500,000 and \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. In 2009, the "Euro area" includes Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. For 2009, the "Euro area" direct investment position in the United States was \$823,983 million.

2. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia,

Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

3. OPEC is the Organization of Petroleum Exporting Countries. In 2009, Its members were Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Note. Estimates for 2009 are revised.

Table 2.2. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 2010 [Millions of dollars]

| | | | | | | Manufactu | ring | | | | | | | | Finance | Real | Pro- | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| | All industries | Total | Food | Chemi- cals | Primary and fabricated metals | Machinery | Computers and electronic products | Electrical equipment, appliances, and components | Trans- portation equip- ment | Other manu- facturing | Whole- sale trade | Retail trade | Infor- mation | Depository institutions | (except depository institutions) and insurance | estate and rental and leasing | fessional, scientific, and technical services | Other industries |
| All countries | 2,342,829 | 748,279 | 41,366 | 175,394 | 51,262 | 79,388 | 56,760 | 19,196 | 93,648 | 231,264 | 330,889 | 39,963 | 156,518 | 111,268 | 356,781 | 49,108 | 79,258 | 470,767 |
| Canada | 206,139 | 35,728 | 1,410 | 9,316 | 2,368 | 604 | 785 | -165 | 12,470 | 8,941 | 5,491 | 3,902 | 904 | 24,719 | 65,214 | 4,128 | 2,855 | 63,198 |
| Europe 1 Austria Belgium Denmark. Finland. France Germany. Ireland Italy. Luxembourg. Netherlands Norway Spain Sweden Switzerland. United Kingdom. Other | 1,697,196 4,353 43,236 9,285 6,558 184,762 212,915 30,583 15,689 181,203 217,050 10,356 40,723 40,758 192,231 432,488 75,006 | 585,004 2,234 20,662 3,027 4,241 71,286 69,222 18,382 6,844 65,996 65,996 44,592 25,386 85,074 93,705 35,906 | 35,113 6 (D) 668 (D) 2,256 209 1,545 (D) 2,330 0 (D) (*) 15,880 (D) (D) (D) (D) (D) (D) (D) | 140,303 93 12,890 2,282 (D) 26,369 32,030 4,637 713 -1,149 2,550 34 723 (D) -6,651 50,164 1,657 | 41,886 541 4,583 -88 -6 1,368 2,221 (D) 247 13,604 777 (D) (D) (D) 1,319 8,766 4,911 | 71,506 354 919 1,595 2,668 (D) 9,494 (D) 372 (D) 19,799 50 27 4,960 6,398 (D) | 31,660 (D) 24 (D) 42 5,066 1,294 (D) (D) 984 15,571 (D) -5 10 267 2,418 (D) | 17,803 (D) 711 -1 1 (D) 853 (D) (D) (D) (D) (D) (D) (D) (D) (D) (D) | 43,804 158 (D) (*) 2 4,054 16,923 0 -445 685 (D) (D) (D) 123 2,965 740 16,121 38 | 202,930 1,064 1,533 (D) 1,303 20,093 6,198 (D) 1,237 33,499 34,965 (D) 858 1,550 67,550 10,365 (D) | 189,346 418 7,151 (D) 1,775 18,827 16,601 (D) 1,254 4,586 24,638 4,855 55 10,602 11,799 82,168 (D) | 29,218 (D) (D) (D) 868 3,266 -16 1,998 (D) 1,801 (*) (D) (D) (D) (D) (D) | 144,725 (D) (D) 144,-2 19,254 49,346 (D) 217 13,926 8,338 323 87 (D) 11,442 31,619 3,846 | 62,708 (D) (D) (D) (D) 7,297 (D) | 284,260 2 (D) 1 0 22,469 41,631 5,429 (D) 42,315 47,899 91 2,437 142 45,348 73,662 29 | 22,501 84 (D) 15 (*) 485 8,512 239 124 4,088 2,799 116 292 (D) 832 3,461 454 | 51,608 (D) 1411 (D) 4,565 270 16 (D) (D) (D) (D) (D) 302 6,976 (D) | 59 5,382 (D) 160 39,710 13,690 969 (D) 43,627 16,425 3,668 7,164 976 43,353 |
| Latin America and Other Western Hemisphere South and Central America Brazil Mexico Panama Venezuela Other | 60,074 19,206 1,093 12,591 1,485 2,857 1,180 | 7,357 -1,003 4,937 632 (D) (D) | 2,405 (D) (D) (D) 0 -5 | (D) (D) -83 399 (D) -21 (D) | 1,500 1,107 (D) 496 (D) -4 -16 | 1,796 (D) -60 (D) -2 (*) -57 | 1,184 -58 -54 (D) (*) (D) -14 | (D) -6 -4 6 (*) 3 -10 | (D) (D) 19 115 (D) (D) -35 | 4,892 3,584 30 800 -29 (D) | 6,649 2,119 1,169 832 -39 -3 161 | 1,900 -3 -3 -8 9 -3 | 958 96 -31 (D) (D) -3 -12 | 4,593 3,770 641 1,461 (D) (D) 890 | -17,868 548 (D) (D) 7 2 15 | 8,820 928 (D) 278 487 12 (D) | 14,591 -35 -54 38 3 -9 -12 | 24,979 4,426 28 (D) 321 4 (D) |
| Other Western Hemisphere Bahamas Bermuda Netherlands Antilles United Kingdom Islands, | 40,869 128 5,142 3,680 | 8,097 21 3,131 (D) | (D) 2 2 1 | 2,400 (D) (D) (D) | 392 (D) (D) | (D) 0 (D) (*) | 1,243 (*) 64 1 | (D) 0 0 | 671 1 0 | 1,308 (*) (D) | 4,529 (D) (D) 291 | 1,903 (*) -1 (D) | 862 (D) 70 9 | 823 (D) 0 (D) | -18,416 -4 -19,757 32 | 7,892 (D) 65 2,524 | 14,626 4 (D) (D) | ` ' |
| CaribbeanOther | 31,150 768 | 4,424 (D) | (D) -4 | (D) (D) | (D) (D) | 114 4 | 1,174 4 | (D) 0 | 670 0 | 858 59 | 3,335 462 | (D) -1 | 991 (D) | 123 (D) | 1,283 30 | 5,048 (D) | (D) -74 | 13,365 -25 |
| Africa | 2,010 687 1,323 | 135 (D) (D) | -2 -2 0 | -12 -8 -3 | (D) 0 (D) | -6 -6 (*) | (*) (*) 0 | (D) (D) -1 | (D) -21 (D) | (D) (D) (D) | 530 520 10 | (D) (D) 0 | -6 3 -9 | (D) 0 (D) | -7 -8 1 | 149 (*) 149 | (D) (D) (D) | 1,312 (D) (D) |
| Middle East Israel Kuwait Lebanon Saudi Arabia United Arab Emirates Other | 15,407 7,231 347 (D) (D) 591 1,796 | 3,536 3,582 4 0 -55 -47 52 | 87 87 0 0 0 0 | (D) (D) 0 (D) (D) 1 | (D) (D) 0 (D) (*) | 19 (*) 0 (D) 1 (D) | 342 323 (*) 0 8 (D) (D) | -3 -1 1 0 -3 1 | (D) (D) 3 0 0 -1 0 | (D) -2 0 (D) (D) -1 | 6,013 485 (D) (*) (D) -121 59 | (D) (D) 0 (D) (*) 2 | 770 825 (*) 0 2 (D) (D) | (D) (D) (D) (D) (D) (D) | (D) (D) (D) 0 0 -1 (D) | 451 399 7 -7 15 -41 78 | (D) (D) 0 (*) -2 2 (*) | 3,824 875 (D) (D) -16 735 (D) |
| Asia and Pacific Australia China Hong Kong India Japan Korea, Republic of Malaysia New Zealand Singapore Taiwan Other | 362,003 49,543 3,150 4,272 3,344 257,273 15,213 362 556 21,831 5,180 1,279 | 108,421 5,263 -296 (D) 381 80,739 2,460 -73 (D) (D) 1,935 12 | 2,353 (D) -2 -1 (D) 1,754 526 (*) 9 4 -1 -2 | 19,704 92 (D) (D) 119 18,040 84 -1 -5 -121 (D) -24 | 5,474 1,340 (*) -7 17 3,622 609 (D) (D) 6 -1 (D) | 5,470 182 -6 3 9 4,555 (D) (D) -1 -11 (D) (D) | 22,789 -24 40 (D) -37 6,015 25 -12 (D) 259 24 | 1,584 (D) (D) (*) (D) 1,252 -1 -5 0 (D) (D) | 36,635 -43 -88 1 (D) 35,767 (D) 3 -3 473 25 72 | 14,413 3,684 -66 69 79 9,734 134 -5 (*) (D) 13 | 122,860 75 970 1,538 20 104,009 12,300 55 481 975 1,674 765 | (D) (D) -13 1 2 4,315 1 0 (D) 61 (*) | 9,166 (D) 91 -40 (D) 9,015 5 (*) (D) 31 47 -1 | 19,153 2,340 (D) 501 647 13,451 83 (D) 0 338 1,326 231 | (D) 4,348 (D) 12 (*) 19,313 161 0 3 (D) -114 36 | 13,059 5,114 (D) (*) 5,600 105 78 4 (D) 25 29 | 9,975 (D) 9 -2 1,632 7,537 2 (D) -2 (D) -32 | |
| Addenda: European Union (27) 2 OPEC 3 | 1,484,806 11,437 | 495,035 2,041 | 19,201 -5 | 146,125 –17 | 35,513 -13 | 65,056 -11 | 31,135 21 | 17,694 1 | 43,091 (D) | 137,220 (D) | 171,802 (D) | 24,368 (D) | 132,047 8 | 72,951 903 | 238,813 (D) | 21,392 41 | 50,423 -21 | 277,974 2,929 |

^{*} A nonzero value between –\$500,000 and \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. In 2010, the "Euro area" includes Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. For 2010, the "Euro area" direct investment position in the United States was \$940,608 million.

2. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia,

Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

3. ОРЕС is the Organization of Petroleum Exporting Countries. In 2010, Its members were Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Rijogeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Noтe. Estimates for 2010 are preliminary.

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Gross Domestic Product by State

Advance Statistics for 2010 and Revised Statistics for 2007-2009

By Jonathan E. Avery, Todd P. Siebeneck, and Robert P. Tate

THE ECONOMIC recovery was widespread across states in 2010. Real gross domestic product (GDP) increased in 48 states and the District of Columbia in 2010. In contrast, in 2009, real GDP declined in 40 states and the District of Columbia, according to estimates from the Bureau of Economic Analysis (BEA).

The fastest growing state in 2010 was North Dakota, where real GDP grew 7.1 percent (chart 1 and table 1). In just two states, Wyoming and Nevada, real GDP declined. For Nevada, this was the third consecutive annual decline in real GDP.

Real GDP increased in all eight BEA regions in 2010 after declining in all regions in 2009. The regions with the strongest growth in 2010 were the Mideast, where real GDP increased 3.8 percent, and New England,

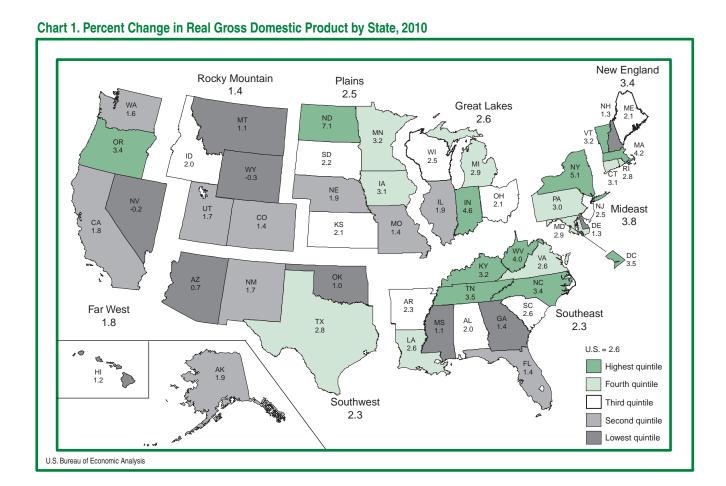
where real GDP increased 3.4 percent.

U.S. real GDP by state—a measure of nationwide growth calculated as the sum of GDP of all states deflated by a national price measure—increased 2.6 percent in 2010 after declining 2.5 percent in 2009.¹

Other highlights include the following:

• Durable-goods manufacturing was the leading contributor to growth in U.S. real GDP by state in 2010. For the nation, durable-goods manufacturing increased 9.9 percent in 2010, an upturn from the 12.7 percent decline in 2009.

^{1.} This measure differs conceptually from GDP in the national income and product accounts, though the values are similar. For a description of the differences, see the box "Gross Domestic Product (GDP) by State."



- Durable-goods manufacturing was the leading contributor to growth in seven of the eight BEA regions. The Mideast region was the exception, where the largest contributor to growth was finance and insurance.
- Retail trade grew in all eight BEA regions. This industry was the second largest contributor to growth in U.S. real GDP by state in 2010. Nationally, retail trade increased 5.2 percent in 2010 after declining 1.9 percent in 2009.
- Finance and insurance was the third largest contributor to the growth in U.S. real GDP by state. For the nation, finance and insurance increased 3.2 percent in 2010, which was a slowdown from its strong growth of 6.1 percent in 2009.
- Construction continued to be a drag on growth in U.S. real GDP by state in 2010, declining for the sixth consecutive year. In all BEA regions except New England, construction negatively impacted real GDP growth. Nationally, construction declined 3.7 percent in 2010 after declining 15.6 percent in 2009.

GDP by state is the most comprehensive measure of economic activity in states—the state counterpart to GDP in the national income and product accounts (NIPAs). In June, BEA released advance current-dollar and real (inflation-adjusted) statistics on GDP by state

for 2010.² The release also provided statistics at a more detailed industry level for 2009 and revised statistics for 2007–2008.

This article focuses on the main industries that contributed to regional growth in 2010. It then discusses per capita real GDP by state and compares it to per capita personal income. It concludes by discussing revisions to GDP by state for 2007–2009.

Industry contributions to regional growth

Unlike in 2009, most industries contributed to growth in real GDP by state in 2010. Durable-goods manufacturing led the way, contributing 0.61 percentage point to the nation's real GDP growth of 2.6 percent (tables 2 and 3). Durable-goods manufacturing was the leading contributor to growth in 29 states, including all of the states in the Great Lakes region. This industry accounted for nearly half of the growth in real GDP in Indiana, Michigan, and Wisconsin. Outside the Great Lakes region, durable-goods manufacturing accounted for more than half of the growth in real GDP in Arizona, New Hampshire, and Oregon.

Nationally, retail trade was the second largest contributor (0.30 percentage point) to real GDP growth in

Advance Statistics on Gross Domestic Product (GDP) by State for 2010

The advance statistics on GDP by state are based on limited state source data and an abbreviated estimation methodology that differs from the standard methodology used to prepare the state statistics for 1997–2009. These statistics are prepared at the sector level of the North American Industry Classification System (NAICS). Detailed state source data on value added by industry and state and local taxes by industry are not yet available for 2010. The advance 2010 statistics draw heavily on preliminary 2010 state earnings by industry, released on March 23, 2011, and on advance 2010 statistics on GDP by industry, released on April 26, 2011. As a result, the advance 2010 statistics on GDP by state are consistent with the national annual industry accounts and the state personal income accounts.

The 2010 advance statistics on current-dollar GDP by state were extrapolated from industry value added (GDP) for 2009, using the change in state earnings by industry from state personal income statistics. For two industries, preliminary source data were incorporated. The advance statistics for the agriculture, forestry, fishing, and hunting sector incorporated preliminary data on farm sector

cash receipts from the U.S. Department of Agriculture, and the advance statistics for the mining sector incorporated preliminary data on value of production and prices from the U.S. Department of the Interior and the U.S. Department of Energy.

The 2010 advance statistics on GDP by state for all sectors were scaled to the advance 2010 statistics on GDP by industry by allocating the difference between the two measures among the states. The sector statistics were then summed to total GDP for the states.

The advance statistics on real GDP by state for detailed industries are derived by applying national chain-type price indexes for value added to the industry values of current-dollar GDP by state. The chain-type index formula that is used in the national accounts is then used to calculate the real values for sectors and total real GDP for the states.

The advance U.S. real GDP by state differs from the corresponding GDP values in the national income and product accounts (NIPAs) because of differences in source data and vintages of data used to estimate GDP by state and NIPA GDP.

^{2.} For a description of the abbreviated methodology used to generate the advance statistics, see the box "Advance Statistics on Gross Domestic Product (GDP) by State for 2010."

2010. This industry contributed to growth in all eight BEA regions and in every state, and it was the leading contributor to real GDP growth in Florida (0.36 percentage point) and Oklahoma (0.42 percentage point).

Finance and insurance was the third largest contributor (0.27 percentage point) to real GDP growth for the nation. This industry was the largest contributor to growth in the Mideast region and in five states. In the Mideast states of New York (1.76 percentage points) and Delaware (0.89 percentage point), finance and insurance was the largest contributor to each state's growth. In Connecticut, this industry contributed 1.40 percentage points to growth, accounting for nearly half of the state's growth.

Mining was not an important contributor to real GDP growth for the nation, but it was a large contributor to growth in a few states. In North Dakota, the fastest growing state in 2010, mining contributed nearly 2 percentage points to real GDP growth of 7.1 percent. In Louisiana and Nevada, mining also contributed more than 1 percentage point to real GDP growth.

Nationally, construction continued to negatively affect real GDP growth in 2010. Construction subtracted from growth in seven of the eight BEA regions and in 32 states. Nevada was particularly hard hit—construction subtracted nearly 2 percentage points from the state's real GDP growth.

Per capita real GDP by state

The five states with the highest per capita real GDP in 2010 were Alaska, Delaware, Wyoming, Connecticut, and New York. Alaska had the highest per capita real GDP of any other state, at \$63,424, which was 49 percent above the national average (chart 2 and table 4). The mining industry was the leading contributor to the state's high per capita real GDP; mining accounted for 25 percent of the Alaska economy in 2010. The state with the second highest per capita real GDP was Delaware, at \$62,587, which was 48 percent above the national average. These five states represent four of the eight BEA regions, with the Mideast region being the only one dually represented.

The five states with the lowest per capita real GDP in 2010 were Mississippi, West Virginia, South Carolina, Arkansas, and Montana. Except for Montana, these states are in the Southeast region. Mississippi had a per capita real GDP of \$29,345, which was the lowest in the nation—31 percent below the national average.

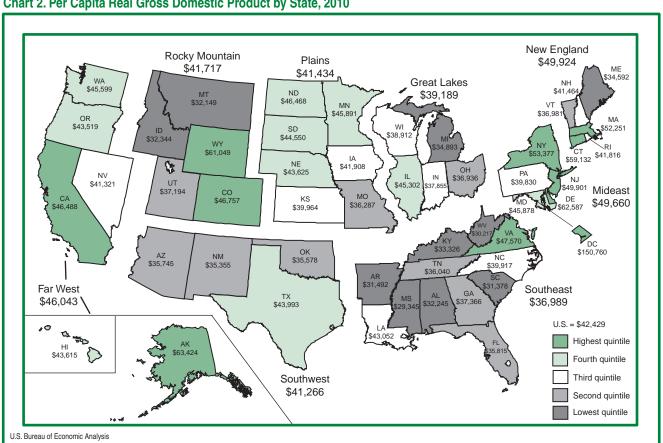


Chart 2. Per Capita Real Gross Domestic Product by State, 2010

Comparison with per capita personal income. Per capita real GDP by state and per capita personal income both measure the economic well-being of a state. Per capita real GDP includes corporate income, while per capita personal income does not. Per capita personal income also includes entitlements, such as social security and Medicare payments, while per capita real GDP by state does not. In 2010, the rankings for per capita real GDP by state and per capita personal income showed many similarities.

The District of Columbia had both the highest per capita real GDP and the highest per capita personal income. Its per capita real GDP was more than three times the national average and reflects that many people commute into the District of Columbia for work.³

Seven of the states that ranked in the top 10 in per capita real GDP also ranked in the top 10 for per capita personal income. In fact, New York ranked number five in both measures. Alaska, which ranked number one in per capita real GDP, ranked number eight in per capita personal income.

Seven of the states that ranked in the bottom 10 in per capita real GDP also ranked in the bottom 10 in

3. GDP by state is measured by place of work; personal income is measured by place of residence.

Data Availability

Summary statistics on gross domestic product (GDP) by state in current dollars and in real chained (2005) dollars for 2007–2010 are presented in this article. More detailed statistics for states, BEA regions, and the United States can be accessed interactively on BEA's Web site.

The following annual statistics are available at www.bea.gov:

- Advance statistics on current-dollar GDP by state, real GDP by state in chained (2005) dollars, and quantity indexes for 2010 for 24 NAICS-based sectors.
- Current-dollar and real GDP by state and quantity indexes for 1997–2009 for 81 NAICS-based subsectors.
- Current-dollar statistics on compensation of employees, taxes on production and imports less subsidies, taxes on production and imports, subsidies, and gross operating surplus for 1997–2009 for 81 NAICS-based subsectors.
- Per capita real GDP by state for 1997–2000 and

E-mail gdpbystate@bea.gov or call 202–606–5340 for further information.

per capita personal income. Mississippi ranked last in both per capita real GDP and per capita personal income

Several states ranked in the highest or lowest category in one measure but not in the other. Delaware, which ranked number 2 in per capita real GDP, ranked number 20 in per capita personal income. The high ranking of Delaware in per capita real GDP reflected the large concentration of the finance and insurance sector, a highly capitalized industry in the state. New Hampshire ranked number 9 in per capita personal income but ranked 24 in per capita real GDP. Maine, which ranked 42 in per capita real GDP, ranked 29 in per capita personal income.

Revisions

BEA's June release of GDP by state incorporated the annual revision of state personal income; the Annual Survey of Manufactures (ASM) data, revised for 2008 and new for 2009; data from the National Association of Insurance Commissioners (NAIC) for 2009; government finance data for 2008 and 2009; and data from many other sources. Revisions to the advance statistics for 2009, which were originally released in November 2010 and updated in February 2011, were generally larger than the revisions for 2007–2008.

Current-dollar GDP by state for 2007–2009. For 2009, revisions to current-dollar GDP by state were less than 3.0 percent in absolute terms for all but three states (table 5). For Oklahoma, GDP by state was revised down 7.7 percent. The size of the revision was primarily the result of incorporating updated prices for natural gas that were multiplied by related quantities to arrive at the value of natural gas production in the mining industry. Excluding mining, GDP for Oklahoma was revised down 2.1 percent. GDP for New Mexico was revised up 3.3 percent because of an upward revision to data for durable-goods manufacturing; the ASM data for the revised estimate indicated more activity in manufacturing than the earnings extrapolation did for the advance estimate. GDP for Connecticut was revised up 3.3 percent primarily because of an upward revision to finance and insurance; incorporating the NAIC data into the revised estimate for insurance indicated more activity in finance and insurance than the earnings extrapolation did for the advance estimate.

For 2008, revisions to current-dollar GDP by state were generally small. Almost all were less than 1 percent in absolute terms. The largest revisions were to GDP for West Virginia (–3.7 percent) and Oregon (2.9 percent). For West Virginia, the downward revision

was primarily due to a downward revision to state and local government, specifically a downward revision to compensation of employees from the annual revision of state personal income. For Oregon, the upward revision was primarily due to an upward revision in computer and electronic product manufacturing caused by an upward revision to the ASM value-added data for this industry.

For 2007, the revisions to current-dollar GDP were small. The largest revision was to GDP for Delaware (2.7 percent) that was primarily due to an upward revi-

sion to banking.

Real (chained-dollar) GDP by state. The real GDP growth rates for 2009 correctly identified the direction of change for 46 states and the District of Columbia, and it correctly indicated whether a state grew at a faster or slower pace than the national average for 42 states. Additionally, the advance estimates correctly identified 8 of 10 states in the highest growth quintile and 6 of 10 states in the lowest growth quintile.

The revisions to the growth rates of real GDP were measured as a percentage point difference from the

Gross Domestic Product (GDP) by State

Gross domestic product (GDP) by state is calculated as the sum of incomes earned by labor and capital and the costs incurred in the production of goods and services; it includes the wages and salaries that workers earn, the income earned by sole proprietorships and partnerships and corporations, and taxes on production and imports—such as sales, property, and federal excise taxes.

In contrast, GDP in the national income and product accounts (NIPAs) is calculated as the sum of spending by consumers, businesses, and government on final goods and services plus investment and net foreign trade. In theory, income earned should equal spending, but because of different data sources, income earned, usually referred to as "gross domestic income (GDI)," does not always equal what is spent (GDP). The difference is referred to as the "statistical discrepancy."

U.S. GDP by state differs from the GDP in the NIPAs and thus GDP by industry from the annual industry accounts, because the U.S. GDP by state excludes federal military and civilian activity located overseas, which cannot be attributed to a particular state. The 2010 statistics on GDP by industry are identical to those from the 2010 annual revision of the NIPAs released in July 2010. However, because of revisions since July 2010, NIPA GDP may differ from U.S. GDP by state.

The statistics on GDP by state for industries for 1997 forward are based on the North American Industry Classification System (NAICS), and the statistics for industries for 1963-97 are based on the Standard Industrial Classification (SIC). For each industry, the three components of GDP by state are presented: compensation of employees, taxes on production and imports less subsidies, and gross operating surplus. Compensation of employees is the sum of wage and salary accruals, employer contributions for employee pension and insurance funds, and employer contributions for government social insurance. Taxes on production and imports is the sum of federal excise taxes and customs duties, state and local government sales taxes, property taxes (including residential real estate taxes), motor vehicle licenses, severance taxes, other taxes, and special assessments. Gross operating surplus is the sum of corporate profits, proprietors' income, rental income of persons, net interest, capital consumption allowances, business transfer payments, nontax payments, and the current surplus of government enterprises.

Current-dollar statistics of GDP by state and its components are scaled to equal national totals of current-dollar GDP by industry and its components for all industries except federal military and civilian government. If the national total for an industry differs from the initial sum-of-states total for an industry, the difference between the national total and the sum-of-states total is allocated to the states according to the state distribution of the initial estimates.

The statistics on real GDP by state are prepared in chained (2005) dollars. Real GDP by state is an inflation-adjusted measure of each state's GDP that is based on national prices of the goods and services produced in that state. The statistics on real GDP by state and on quantity indexes with a base year of 2005 were derived by applying national chain-type price indexes for value added to current-dollar GDP by state for the 64 detailed NAICS-based industries for 1997 forward and for the 63 detailed SIC-based industries for 1977–97.

The chain-type index formula that is used in the national accounts is then used to calculate the values of total real GDP by state and of real GDP by state at more aggregated industry levels.¹ Real GDP by state may reflect a substantial volume of output that is sold to other states and countries. To the extent that a state's output is produced and sold in national markets at relatively uniform prices (or sold locally at national prices), real GDP by state captures the differences across states that reflect the relative differences in the mix of goods and services that the states produce. However, real GDP by state does not capture geographic differences in the prices of goods and services that are produced and sold locally.

^{1.} For additional information, see J. Steven Landefeld and Robert P. Parker, "BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth," Survey 77 (May 1997): 58–68; and Gerard P. Aman, George K. Downey, and Sharon D. Panek, "Comprehensive Revision of Gross State Product: Accelerated Estimates for 2003 and Revised Estimates for 1977–2002," Survey 85 (January 2005): 80–106.

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The public use tabulations and data files were assembled by Caitlin E. Coakley and the interactive tables were prepared by the Data and Administrative Systems Group under the direction of Callan S. Swenson.

previously published growth rate. For 2009, only six states had a revision greater than 2 percentage points (in absolute terms); the mean absolute revision was 1.2 percentage points (table 6). The states with the largest absolute revisions were Oklahoma (11.3 percentage points), New Mexico (4.6 percentage points), and Wyoming (3.3 percentage points). For Oklahoma, the large revision to the growth rate was caused by mining, which also caused the current-dollar revision.

For 2007 and 2008, most percentage point revisions were small. For 2008, the growth rate for Oregon was revised up 3.2 percentage points, and the growth rate for West Virginia was revised down 2.3 percentage points. For 2007, the growth rate for Delaware was revised up 2.8 percentage points. These revisions to the growth rates were caused by the same industries that resulted in revisions to current-dollar GDP by state.

Appendix A and tables 1–9 follow.

Appendix A. Industries for Which Gross Domestic Product by State Is Available

| | 2002 NAICS code | | 2002 NAICS code |
|------------------------------------------------------------------------------------------|-----------------------------|---------------------------------------------------------------------------|----------------------|
| Private industries | | Information | 51 |
| | | Publishing including software | 511, 516 |
| Agriculture, forestry, fishing, and hunting | 11 | Motion picture and sound recording industries | 512 |
| Crop and animal production | 111, 112 | | 515, 517 |
| Forestry, fishing, and related activities | 113–115 | Information and data processing services | 518, 519 |
| Mining | 21 | Finance and insurance | 52 |
| Oil and gas extraction | | Federal Reserve banks, credit intermediation and related services | 521, 522 |
| Mining, except oil and gas | 212 | Securities, commodity contracts, investments | 523 |
| Support activities for mining | 213 | Insurance carriers and related activities | 524 |
| | | Funds, trusts, and other financial vehicles | 525 |
| Utilities | 22 | | |
| | | Real estate, rental, and leasing | 53 |
| Construction | 23 | Real estate Rental and leasing services and lessors of intangible assets | 531 |
| | | | 532, 533 |
| Manufacturing | 31–33 | Professional and technical services | 54 |
| Durable goods | 33, 321, 327 | Legal services | 5411 |
| Wood product manufacturing | | Computer systems design and related services | 5415 |
| Nonmetallic mineral product manufacturing | 327 | Other professional, scientific and technical services | |
| Primary metal manufacturing | 331 | Other protectional, coloratio and technical convices | 0112 0111, 0110 0110 |
| Fabricated metal product manufacturing | 332 | Management of companies and enterprises | 55 |
| Machinery manufacturing | 333 | · · · · · · · · · · · · · · · · · · · | |
| Computer and electronic product manufacturing | 334 | Administrative and waste services | 56 |
| Electrical equipment and appliance manufacturing | 335 | Administrative and support services | 561 |
| Motor vehicle, body, trailer, and parts manufacturing | 3361-3363 | Waste management and remediation services | 562 |
| Other transportation equipment manufacturing Furniture and related product manufacturing | 3364–3366, 3369 337 | Educational services | 61 |
| Miscellaneous manufacturing | 339 | Educational Services | 01 |
| Miscellaneous manulacturing | 339 | Health save and assistance | |
| Nondurable goods | 21 22 (avaludas 221 227) | Health care and social assistance Ambulatory health care services | 62 621 |
| Food product manufacturing | 311, 32 (excludes 321, 321) | Hospitals and nursing and residential care facilities | 622, 623 |
| Textile and textile product mills | 313, 314 | Social assistance | 624 |
| Apparel manufacturing | 315, 316 | | 021 |
| Paper manufacturing | | Arts, entertainment, and recreation | 71 |
| Printing and related support activities | 323 | Performing arts, museums, and related activities | 711, 712 |
| Petroleum and coal products manufacturing | 324 | Amusements, gambling, and recreation | 713 |
| Chemical manufacturingPlastics and rubber products manufacturing | 325 | | |
| Plastics and rubber products manufacturing | 326 | Accommodation and food services | 72 |
| Wholesale trade | 42 | Accommodation | 721 722 |
| | | Food services and drinking places | |
| Retail trade | 44, 45 | Other services, except government | 81 |
| Transportation and warehousing, excluding Postal Service | | Government | 92 |
| Air transportation | 481 | Federal civilian | |
| Rail transportation | | Federal military | |
| Water transportation | 483 484 | State and local | |
| Truck transportation Transit and ground passenger transportation | | | |
| Pipeline transportation | 486 | | |
| Other transportation and support activities | | | |
| Warehousing and storage | 493 | | |
| 3 | | | |

NAICS North American Industry Classification System

Table 1. Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010 [Percent]

| | 2007 | 2008 | 2009 | 2010* |
|----------------------|------------|--------------|--------------------|-------------|
| United States 1 | 1.9 | -0.3 | -2.5 | 2.6 |
| New England | 1.7 | 0.4 | -2.6 | 3.4 |
| Connecticut | 3.0 | -0.7 | -1.8 | 3.1 |
| Maine | 0.4 | -0.6 | -2.3 | 2.1 |
| Massachusetts | 1.9 | 1.6 | -3.3 | 4.2 |
| New Hampshire | 0.7 | -0.1 | -1.7 | 1.3 |
| Rhode Island | -1.0 | -2.0 | -1.8 | 2.8 |
| Vermont | -0.7 | 0.4 | -2.3 | 3.2 |
| Mideast | 1.6 | 0.0 | -2.4 | 3.8 |
| Delaware | 3.3 | -4.8 | 2.1 | 1.3 |
| District of Columbia | 2.0 | 3.0 | -0.8 | 3.5 |
| Maryland | 1.8 | 0.9 | -0.8 | 2.9 |
| New Jersey | 0.9 | 0.2 | -3.9 | 2.5 |
| New York | 1.7 | -0.4 | -3.0 | 5.1 |
| Pennsylvania | 1.9 | 0.1 | -1.7 | 3.0 |
| | · · | | | |
| Great Lakes | 1.1 | -1.9 | -3.7 | 2.6 |
| Illinois | 1.5 | -0.9 | -2.7 | 1.9 |
| Indiana | 2.8 | -1.7 | -4.1 | 4.6 |
| Michigan | 0.1 | -4.3 | -5.0 | 2.9 |
| Ohio | 0.4 | -1.6 | -4.2 | 2.1 |
| Wisconsin | 0.8 | -1.1 | -2.8 | 2.5 |
| Plains | 2.4 | 1.3 | -2.2 | 2.5 |
| lowa | 4.9 | -1.8 | -1.0 | 3.1 |
| Kansas | 4.8 | 1.1 | -3.1 | 2.1 |
| Minnesota | 0.3 | 1.4 | -2.9 | 3.2 |
| Missouri | 1.2 | 1.4 | -3.8 | 1.4 |
| Nebraska | 3.5 | 0.8 | 0.6 | 1.9 |
| North Dakota | 4.7 | 8.2 | 2.0 | 7.1 |
| South Dakota | 3.9 | 6.8 | 0.6 | 2.2 |
| Southeast | 1.1 | -1.0 | -2.4 | 2.3 |
| Alabama | 1.3 | -0.1 -0.1 | -3.0 | 2.0 |
| Arkansas | 0.7 | -0.1 | -1.5 | 2.3 |
| Florida | 1.1 | -3.4 | -3.7 | 1.4 |
| Georgia | 2.3 | -0.9 | -3.7 -4.9 | 1.4 |
| Kentucky | -0.2 | 0.4 | -1.9 | 3.2 |
| Louisiana | -3.9 | -1.4 | 4.1 | 2.6 |
| Mississippi | 4.8 | 1.4 | -2.5 | 1.1 |
| North Carolina. | 2.7 | -1.2 | -2.0 -2.0 | 3.4 |
| South Carolina | 3.0 | -1.2 | -3.5 | 2.6 |
| Tennessee | 0.1 | 0.1 | -5.5 -4.4 | 3.5 |
| Virginia | 0.9 | 1.3 | -0.3 | 2.6 |
| West Virginia | -0.6 | 0.0 | 2.8 | 4.0 |
| • | | *** | | |
| Southwest | 4.5 | -0.2 | -0.5 | 2.3 |
| Arizona | 2.5 | -1.8 | -5.7 | 0.7 |
| New Mexico | 0.7 | -0.8 | 3.4 | 1.7 |
| Oklahoma | 2.5 | 2.8 | -1.0 | 1.0 |
| Texas | 5.4 | -0.2 | 0.5 | 2.8 |
| Rocky Mountain | 3.5 | 1.5 | -0.4 | 1.4 |
| Colorado | 2.5 | 1.9 | -0.5 | 1.4 |
| ldaho | 4.1 | -0.1 | -3.4 | 2.0 |
| Montana | 4.3 | -0.8 | -1.5 | 1.1 |
| Utah | 5.1 | 0.9 | -1.5 | 1.7 |
| Wyoming | 3.9 | 5.5 | 9.8 | -0.3 |
| Far West | 2.0 | 0.2 | -3.5 | 1.8 |
| Alaska | 2.2 | -0.4 | -3.3 8.9 | 1.9 |
| California | 1.2 | -0.4 -0.1 | -3.7 | 1.8 |
| | 1.2 | -0.1 | -3.7 -2.6 | 1.0 |
| Hawaii | 3.8 | | | -0.2 |
| Nevada | 3.8 | -3.4 | -6.7 -4.9 | -0.2 3.4 |
| Oregon | 5.2 5.2 | 4.2 | -4.9 -2.4 | 3.4 1.6 |
| Washington | | 1.0 | | |

* Advance statistics

1. The U.S. values may differ from the National Income and Product Account (NIPA) values because of revisions to the NIPA values as well as the GDP-by-state accounts excluding Federal military and civilian activity

Table 2. Contributions to Percent Change in Real

[Percentage

| | | | | | | | | , | | [i diddinago |
|-------------------------------|----------------------------------------------|------------------------------------------------------|--------------|--------------|----------------|------------------------------------|---------------------------------------|--------------------|-----------------|--------------------------------------|
| | Percent change in real GDP by state | Agriculture, forestry, fishing, and hunting | Mining | Utilities | Construction | Durable- goods manufacturing | Nondurable- goods manufacturing | Wholesale Trade | Retail trade | Transportation and warehousing |
| United States 1 | 2.6 | 0.01 | 0.05 | 0.02 | -0.14 | 0.61 | 0.04 | 0.23 | 0.30 | 0.05 |
| New England | 3.4 | (d) | (d) | 0.03 | 0.03 | 0.74 | 0.15 | 0.16 | 0.27 | 0.03 |
| Connecticut | 3.1 | 0.00 | 0.01 | -0.08 | 0.00 | 0.51 | 0.14 | 0.15 | 0.22 | 0.00 |
| Maine | 2.1 | (d) | (d) | 0.11 | 0.07 | 0.53 | 0.29 | 0.04 | 0.38 | 0.02 |
| Massachusetts | 4.2 | -0.01 | 0.00 | 0.06 | 0.05 | 0.92 | 0.16 | 0.12 | 0.25 | 0.05 |
| New Hampshire | 1.3 | -0.01 | 0.01 | 0.04 | 0.05 | 0.99 | 0.09 | 0.33 | 0.40 | 0.04 |
| Rhode Island | 2.8 | -0.01 | -0.02 | 0.06 | -0.14 | 0.40 | 0.08 | 0.36 | 0.33 | 0.05 |
| Vermont | 3.2 | 0.14 | 0.01 | 0.24 | 0.21 | 0.66 | 0.17 | 0.16 | 0.41 | 0.04 |
| Mideast | 3.8 | (d) | (d) | 0.10 | -0.03 | 0.27 | 0.11 | 0.24 | 0.30 | 0.04 |
| Delaware | 1.3 | (d) | (d) | 0.02 | 0.04 | -0.13 | -0.26 | 0.11 | 0.16 | 0.00 |
| District of Columbia | 3.5 | 0.00 | 0.00 | -0.38 | 0.00 | 0.00 | -0.02 | 0.09 | 0.11 | 0.00 |
| Maryland | 2.9 | 0.00 | 0.04 | 0.07 | -0.14 | 0.30 | 0.08 | 0.14 | 0.31 | 0.06 |
| New Jersey | 2.5 | -0.01 | 0.00 | 0.40 | -0.06 | 0.22 | 0.08 | 0.33 | 0.31 | 0.04 |
| New York | 5.1 | 0.01 | 0.00 | 0.04 | -0.04 | 0.17 | 0.12 | 0.23 | 0.30 | 0.02 |
| Pennsylvania | 3.0 | 0.03 | 0.04 | 0.06 | 0.07 | 0.60 | 0.20 | 0.28 | 0.33 | 0.07 |
| Great Lakes | 2.6 | 0.01 | -0.01 | 0.06 | -0.12 | 1.16 | 0.27 | 0.24 | 0.27 | 0.05 |
| Illinois | 1.9 | -0.03 | -0.05 | 0.05 | -0.32 | 0.67 | 0.16 | 0.21 | 0.21 | 0.06 |
| Indiana | 4.6 | 0.01 | -0.04 | 0.10 | 0.16 | 2.29 | 0.68 | 0.23 | 0.33 | 0.10 |
| Michigan | 2.9 | 0.02 | 0.06 | 0.09 | 0.10 | 1.47 | 0.21 | 0.36 | 0.31 | 0.12 |
| Ohio | 2.1 | 0.01 | -0.03 | 0.07 | -0.18 | 0.89 | 0.16 | 0.22 | 0.32 | -0.04 |
| Wisconsin | 2.5 | 0.08 | 0.05 | 0.00 | -0.14 | 1.25 | 0.41 | 0.17 | 0.26 | 0.01 |
| Plains | 2.5 | 0.06 | 0.14 | 0.02 | -0.16 | 0.58 | 0.16 | 0.33 | 0.29 | 0.00 |
| lowa | 3.1 | 0.28 | 0.00 | -0.02 | -0.12 | 0.94 | 0.49 | 0.28 | 0.24 | 0.06 |
| Kansas | 2.1 | 0.15 | 0.12 | 0.05 | 0.02 | 0.36 | 0.16 | 0.38 | 0.29 | 0.00 |
| Minnesota | 3.2 | 0.04 | 0.17 | 0.08 | -0.05 | 0.82 | -0.03 | 0.48 | 0.26 | 0.00 |
| Missouri | 1.4 | 0.03 | 0.02 | 0.06 | -0.40 | 0.31 | 0.08 | 0.15 | 0.27 | -0.06 |
| Nebraska | 1.9 | 0.17 | 0.03 | -0.27 | -0.34 | 0.41 | 0.41 | 0.22 | 0.33 | -0.07 |
| North Dakota | 7.1 | -0.61 | 1.99 | 0.08 | 0.20 | 0.30 | 0.15 | 0.83 | 0.54 | 0.44 |
| South Dakota | 2.2 | -0.42 | 0.06 | 0.06 | -0.07 | 0.55 | 0.13 | 0.41 | 0.54 | 0.03 |
| Southeast | 2.3 | -0.02 | 0.09 | 0.01 | -0.13 | 0.46 | 0.11 | 0.19 | 0.35 | 0.09 |
| Alabama | 2.0 | -0.07 | 0.00 | 0.18 | 0.11 | 0.70 | -0.04 | 0.12 | 0.36 | 0.09 |
| Arkansas | 2.3 | -0.07 | -0.06 | 0.05 | -0.13 | 0.68 | 0.53 | 0.25 | 0.42 | 0.08 |
| Florida | 1.4 | -0.03 | 0.00 | -0.02 | -0.37 | 0.19 | 0.00 | 0.20 | 0.36 | 0.06 |
| Georgia | 1.4 | 0.00 | 0.01 | -0.17 | -0.18 | 0.29 | 0.19 | 0.24 | 0.27 | 0.13 |
| Kentucky | 3.2 | -0.05 | -0.37 | 0.04 | -0.16 | 0.92 | 0.22 | 0.21 | 0.35 | 0.18 |
| Louisiana | 2.6 | -0.01 -0.04 | 1.39 0.08 | 0.05 0.09 | -0.37 -0.10 | 0.13 0.48 | -0.54 -0.73 | 0.12 | 0.25 0.45 | 0.13 0.08 |
| Mississippi North Carolina | 1.1 3.4 | -0.04 0.02 | 0.08 | 0.09 | -0.10 -0.06 | 0.48 | -0.73 0.47 | 0.14 0.28 | 0.45 | 0.08 |
| South Carolina | 2.6 | -0.01 | -0.02 | 0.00 | -0.00 -0.12 | 0.59 | 0.47 | 0.20 | 0.31 | 0.03 |
| Tennessee | 3.5 | 0.00 | 0.03 | -0.03 | 0.08 | 1.01 | 0.20 | 0.20 | 0.43 | 0.00 |
| Virginia | 2.6 | 0.00 | 0.00 | 0.02 | 0.13 | 0.29 | 0.19 | 0.10 | 0.01 | 0.07 |
| West Virginia | 4.0 | 0.00 | 0.85 | -0.03 | 0.18 | 0.21 | 0.26 | 0.04 | 0.40 | 0.02 |
| Southwest | 2.3 | 0.03 | 0.01 | -0.01 | -0.14 | 0.58 | -0.08 | 0.31 | 0.31 | 0.08 |
| Arizona | 0.7 | 0.03 | 0.36 | -0.01 | -0.14 | 0.58 | 0.05 | 0.14 | 0.31 | 0.00 |
| New Mexico | 1.7 | 0.20 | -0.07 | -0.05 | -0.30 | 0.70 | 0.03 | 0.20 | 0.31 | -0.03 |
| Oklahoma | 1.0 | 0.20 | -0.99 | -0.06 | 0.12 | 0.40 | -0.02 | 0.00 | 0.42 | 0.00 |
| Texas | 2.8 | 0.02 | 0.07 | 0.01 | -0.09 | 0.60 | -0.12 | 0.39 | 0.30 | 0.12 |
| | 1.4 | 0.02 | 0.26 | 0.10 | -0.23 | 0.35 | -0.07 | 0.14 | 0.24 | -0.01 |
| Rocky Mountain | 1.4 | 0.02 | 0.20 | 0.10 | -0.23 -0.36 | 0.33 | -0.07 | 0.14 | 0.24 | -0.03 |
| ColoradoIdaho | 2.0 | 0.01 | 0.38 | 0.04 | -0.36 | 0.62 | 0.15 | 0.16 | 0.23 | 0.03 |
| Montana | 1.1 | -0.02 | 0.29 | 0.02 | 0.06 | 0.02 | -0.32 | 0.09 | 0.20 | 0.04 |
| Utah | 1.7 | 0.02 | 0.25 | 0.02 | -0.17 | 0.59 | 0.12 | 0.03 | 0.00 | 0.02 |
| Wyoming | -0.3 | 0.08 | -0.48 | 0.10 | 0.00 | 0.04 | -0.68 | 0.07 | 0.16 | -0.06 |
| Far West | 1.8 | 0.01 | 0.07 | -0.04 | -0.30 | 0.78 | -0.26 | 0.22 | 0.29 | 0.03 |
| Alaska | 1.8 | 0.01 | 0.07 | 0.04 | 0.30 | 0.78 | 0.00 | 0.22 | 0.29 | -0.27 |
| California | 1.8 | 0.00 | 0.01 | -0.05 | -0.20 | 0.76 | -0.35 | 0.24 | 0.17 | 0.04 |
| Hawaii | 1.0 | -0.03 | -0.01 | 0.05 | -0.28 | -0.01 | -0.33 -0.11 | 0.06 | 0.30 | 0.04 |
| Nevada | -0.2 | -0.03 -0.01 | 1.13 | 0.03 | -1.96 | 0.05 | 0.02 | -0.03 | 0.32 | 0.02 |
| Oregon | 3.4 | -0.05 | -0.02 | -0.03 | -0.20 | 2.71 | 0.05 | 0.24 | 0.24 | 0.02 |
| Washington | 1.6 | -0.01 | 0.04 | -0.04 | -0.34 | 0.44 | -0.11 | 0.24 | 0.25 | 0.01 |
| | 1.0 | 5.01 | 2.01 | 2.01 | 2.0 . | | 5111 | | 1.20 | 5.01 |

sions to the NIPA values as well as the GDP-by-state accounts excluding Federal military and civilian activity located overseas (because it cannot be attributed to a particular state). In addition, the advance year statistic (2010) may differ because of different sources and vintages of data used to estimate GDP by state.

^{*} Advance statistics
(d) Data are suppressed to avoid disclosure of confidential information.

1. The U.S. values may differ from the National Income and Product Account (NIPA) values because of revi-

Gross Domestic Product (GDP) by State, 2010*

points]

| Information | Finance and insurance | Real estate, rental, and leasing | Professional and technical services | Management of companies | Administrative and waste services | Educational services | Health care and social assistance | Arts, entertainment, and recreation | Accommodation and food services | Other services | Government |
|---------------------|-----------------------|----------------------------------------|-------------------------------------------|-------------------------|-----------------------------------------|----------------------|-----------------------------------|-------------------------------------------|---------------------------------|----------------------|----------------------|
| 0.22 | 0.27 | 0.09 | 0.17 | 0.02 | 0.15 | 0.00 | 0.21 | 0.05 | 0.09 | 0.04 | 0.04 |
| 0.41 | 0.48 | 0.28 | 0.27 | -0.06 | 0.12 | 0.02 | 0.35 | 0.06 | 0.09 | 0.03 | -0.03 |
| 0.19 0.19 | 1.40 0.16 | 0.21 -0.07 | 0.14 0.03 | -0.09 0.08 | 0.12 0.12 | -0.02 0.02 | 0.23 0.01 | 0.02 0.05 | 0.05 0.13 | 0.02 0.05 | -0.11 -0.07 |
| 0.66 | -0.02 | 0.76 | 0.42 | -0.10 | 0.13 | 0.07 | 0.47 | 0.10 | 0.09 | 0.03 | 0.01 |
| 0.19 0.18 | 0.11 0.78 | -1.64 -0.09 | 0.10 0.12 | 0.01 -0.01 | 0.16 0.13 | -0.07 0.00 | 0.48 0.30 | 0.00 0.02 | 0.11 0.11 | 0.05 0.05 | -0.15 0.06 |
| 0.09 | 0.09 | -0.16 | 0.37 | 0.27 | -0.01 | -0.12 | 0.21 | 0.04 | 0.16 | 0.01 | 0.17 |
| 0.28 0.01 | 0.88 0.89 | 0.46 0.01 | 0.19 0.10 | 0.10 0.14 | 0.14 0.05 | -0.01 0.01 | 0.22 0.16 | 0.06 0.08 | 0.11 0.07 | 0.06 0.01 | 0.23 -0.15 |
| 0.10 | 0.44 | -0.11 | 0.78 | 0.04 | 0.08 | -0.10 | 0.22 | 0.06 | 0.22 | 0.14 | 1.85 |
| 0.16 0.23 | -0.02 0.30 | 0.86 0.31 | 0.30 0.00 | -0.03 -0.01 | 0.14 0.10 | -0.02 0.00 | 0.17 0.12 | 0.06 0.03 | 0.05 0.05 | 0.06 0.04 | 0.34 -0.03 |
| 0.44 | 1.76 | 0.65 | 0.21 | 0.21 | 0.17 | -0.01 | 0.27 | 0.07 | 0.16 | 0.08 | 0.19 |
| 0.16 0.11 | 0.15 0.09 | 0.13 -0.09 | 0.13 0.07 | 0.03 0.02 | 0.13 0.20 | 0.00 0.01 | 0.23 0.18 | 0.08 0.03 | 0.08 0.05 | 0.04 0.03 | 0.21 -0.05 |
| 0.12 | 0.16 | 0.02 | 0.09 | 0.06 | 0.21 | 0.02 | 0.18 | 0.04 | 0.06 | 0.04 | -0.02 |
| 0.02 0.12 | 0.11 0.04 | 0.02 -0.20 | 0.10 0.06 | -0.03 -0.08 | 0.27 0.18 | 0.00 | 0.22 0.12 | 0.04 -0.01 | 0.04 0.05 | 0.04 0.02 | -0.12 -0.09 |
| 0.13 0.16 | 0.00 0.14 | -0.05 -0.39 | 0.12 -0.07 | 0.08 0.05 | 0.14 0.20 | -0.01 0.02 | 0.23 0.11 | 0.02 0.06 | 0.05 0.06 | 0.04 0.05 | -0.05 0.02 |
| 0.08 | 0.14 | 0.16 | 0.07 | 0.03 | 0.20 | -0.03 | 0.11 | 0.00 | 0.06 | 0.03 | 0.02 |
| 0.07 | 0.52 | 0.21 | 0.05 | -0.01 | 0.11 | -0.02 | 0.09 | 0.00 | -0.01 | 0.03 | -0.10 |
| -0.55 0.19 | 0.17 0.28 | 0.10 0.26 | 0.05 0.11 | 0.21 0.18 | 0.10 0.18 | -0.01 0.00 | 0.10 0.11 | 0.02 0.12 | 0.05 0.05 | -0.01 -0.01 | 0.31 -0.08 |
| 0.27 0.13 | 0.28 0.20 | 0.08 0.01 | -0.11 0.18 | 0.08 -0.10 | 0.22 0.01 | -0.08 -0.01 | 0.22 0.11 | 0.03 0.01 | 0.07 0.06 | 0.02 0.10 | -0.13 0.34 |
| 0.21 | 0.30 | 0.98 | 0.25 | 0.00 | 0.03 | -0.01 | 0.59 | 0.02 | 0.13 | 0.07 | 0.57 |
| 0.08 0.13 | 0.23 0.14 | -0.34 0.06 | 0.10 0.17 | 0.08 -0.02 | 0.07 0.19 | 0.03 0.01 | 0.23 0.20 | 0.03 0.04 | 0.12 0.10 | 0.04 0.03 | 0.23 0.12 |
| 0.05 | -0.26 | 0.03 | 0.05 | 0.00 | 0.22 | 0.01 | 0.15 | -0.01 | 0.06 | 0.08 | 0.20 |
| -0.50 0.17 | 0.06 0.11 | 0.09 0.11 | 0.15 0.05 | 0.13 -0.06 | 0.21 0.06 | 0.00 0.02 | 0.19 0.21 | 0.01 0.10 | 0.06 0.16 | 0.05 0.02 | 0.12 0.06 |
| 0.21 | 0.01 | -0.14 | 0.12 | -0.03 | 0.20 | 0.01 | 0.23 | 0.01 | 0.06 | 0.01 | -0.10 |
| 0.07 0.14 | 0.08 0.17 | 0.31 0.48 | 0.07 0.05 | -0.08 -0.03 | 0.24 0.10 | 0.01 0.01 | 0.29 0.19 | 0.02 0.04 | 0.07 0.12 | 0.03 0.01 | 0.78 0.20 |
| 0.08 | 0.02 | -0.03 | 0.01 | 0.00 | 0.25 | 0.02 | 0.15 | 0.01 | 0.09 | 0.04 | 0.05 |
| 0.20 0.06 | 0.61 -0.09 | 0.04 -0.20 | 0.21 0.21 | 0.02 -0.05 | 0.26 0.53 | 0.01 0.00 | 0.07 0.35 | 0.03 0.00 | 0.08 0.12 | 0.04 0.04 | 0.16 -0.22 |
| 0.12 0.14 | 0.17 0.15 | -0.04 -0.01 | 0.07 0.63 | 0.09 -0.02 | 0.30 0.14 | -0.01 0.01 | 0.26 0.18 | 0.08 0.04 | 0.09 0.08 | 0.01 0.01 | 0.10 0.20 |
| 0.14 | 0.13 | 0.62 | 0.03 | -0.02 | 0.14 | 0.02 | 0.18 | 0.04 | 0.12 | 0.02 | 0.20 |
| 0.04 0.02 | 0.28 0.13 | -0.02 -0.40 | 0.18 0.01 | 0.01 -0.14 | 0.12 -0.04 | 0.02 0.08 | 0.25 0.27 | 0.03 0.06 | 0.07 0.03 | 0.03 -0.03 | 0.15 -0.20 |
| 0.04 | -0.04 | 0.21 | 0.12 | -0.02 | 0.00 | 0.02 | 0.12 | 0.01 | 0.05 | 0.01 | 0.32 |
| 0.04 0.05 | 0.06 0.36 | 0.16 0.02 | 0.10 0.22 | 0.12 0.03 | 0.10 0.16 | 0.00 0.02 | 0.19 0.26 | 0.01 0.03 | 0.07 0.08 | 0.07 0.04 | 0.25 0.20 |
| 0.23 | 0.01 | -0.23 | 0.05 | -0.02 | 0.09 | 0.02 | 0.21 | 0.03 | 0.07 | 0.05 | 0.11 |
| 0.24 0.06 | 0.05 0.04 | -0.26 -0.53 | 0.06 0.09 | 0.01 -0.17 | 0.07 0.03 | 0.02 0.03 | 0.22 0.30 | 0.05 0.02 | 0.07 0.05 | 0.04 0.02 | 0.29 -0.28 |
| 0.15 | 0.00 | -0.33 | 0.04 | 0.00 | 0.12 | 0.01 | 0.33 | -0.01 | 0.09 | 0.04 | 0.12 |
| 0.34 0.07 | -0.10 -0.02 | -0.04 -0.08 | 0.02 -0.01 | -0.05 0.05 | 0.17 -0.01 | 0.03 0.01 | 0.14 0.10 | 0.01 0.06 | 0.07 0.03 | 0.05 0.09 | -0.14 0.20 |
| 0.47 | -0.05 | -0.04 | 0.28 | 0.02 | 0.12 | -0.01 | 0.21 | 0.07 | 0.11 | 0.03 | -0.22 |
| 0.03 0.53 | 0.13 -0.02 | 0.30 -0.03 | 0.09 0.35 | -0.02 0.03 | 0.02 0.13 | 0.00 -0.01 | 0.31 0.22 | 0.04 0.08 | 0.06 0.07 | 0.05 0.02 | 0.40 -0.34 |
| 0.31 | -0.04 | 0.42 | -0.02 | -0.02 | 0.05 | -0.02 | 0.08 | -0.03 | 0.43 | 0.05 | 0.02 |
| 0.03 0.13 | -0.11 -0.02 | -0.45 -0.11 | -0.11 0.13 | 0.05 -0.05 | 0.05 0.05 | 0.01 -0.01 | 0.11 0.20 | 0.02 0.05 | 0.74 0.04 | 0.02 0.04 | -0.10 0.01 |
| 0.57 | -0.25 | -0.05 | 0.19 | -0.04 | 0.15 | 0.00 | 0.19 | 0.03 | 0.08 | 0.07 | 0.15 |

Table 3. Contributions to Percent Change in Real Gross Domestic Product (GDP) by State by Industry Group, 2007–2010 [Percentage points]

| New England | | | 2007 | | | 2008 | | | 2009 | | 2010* | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------|------------------------|------------|---------------------|------------------------|------------|---------------------|------------------------|------------|---------------------|------------------------|------------|
| New England | | goods- producing | services- producing | Government |
| New England | United States 3 | 0.11 | 1.72 | 0.09 | -0.83 | 0.25 | 0.25 | -1.15 | -1.43 | 0.09 | 0.58 | 1.93 | 0.04 |
| Connecticut | | | | | | | | | | | | | |
| Massachuseits | | | | | | -0.22 | | | | | | | |
| New Hampshire | | | | | | | | | | | | | |
| Photos Blaind | | | | | | | | | | | | | |
| Mideast | Phodo Island | | | | | | | | | | | | |
| Notestart -0.05 1.56 0.12 -0.56 0.39 0.17 -0.97 -1.59 0.12 0.38 3.16 0.23 Delaware 0.31 2.78 0.19 -1.84 -3.16 0.17 -0.97 2.91 0.09 -0.36 1.82 -0.15 District of Columbia -0.09 2.45 -0.34 0.02 1.82 1.21 -0.06 -2.20 1.50 -0.01 1.70 1.85 Maryland 0.01 1.66 0.15 -0.25 0.74 0.03 -1.71 -0.65 -2.20 1.50 -0.01 1.70 1.85 New York -0.11 0.74 0.30 -0.88 0.74 0.13 -1.71 -2.39 -0.01 0.23 2.25 0.34 New York -0.12 0.74 0.30 -0.88 0.04 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 0.03 -0.74 | | | | | | | | | | | | | |
| Delaware | | | | | | | | | | | | | |
| District of Columbia | | | | | | | | | | | | | |
| New York | District of Columbia | | | | | | | | | | | | |
| New York | | | | | | | | | | | | | |
| Pennsylvania | | | | | | | | | | | | | |
| Creat Likes | | | | | | | | | | | | | |
| Illinois | | | | | | | | | | | | | |
| Indiana | | | | | | | | | | | | | |
| Ohio. | Indiana | | | | | | | | | | | | |
| Plains | | | | | | | | | | | | | |
| Plains | Unio | | | | | | | | | | | | |
| Nova | | | | | | | | | | | | | |
| Mansas | | | | | | | | | | | | | |
| Minsoota | | | | | | | | | | | | | |
| Missouri | | | | | | | | | | | | | |
| North Dakota | Missouri | | 1.50 | | | | | | -1.58 | 0.16 | | 1.50 | -0.13 |
| South Dakota 2.61 1.70 -0.42 2.27 4.37 0.18 -0.68 0.85 0.46 0.24 1.72 0.23 | | | | | | | | | | | | | |
| Southeast | North Dakota | | | | | | | | | | | | |
| Alabama | | | | | | | | | | | | | |
| Arkansas | | | | | | | | | | | | | |
| Florida | | | | | | | | | | | | | |
| Kentúcky | | -0.75 | | | | | 0.00 | | -1.92 | | | | 0.06 |
| Louisian | Georgia | | | | | | | | | | | | |
| Mississippi | | | | | | | | | | | | | |
| North Carolina | | | | | | | | | | | | | |
| South Carolina | | | | | | | | | | | | | |
| Tennessee | South Carolina | | | | | | | | | | | | |
| West Virginia -1.22 0.94 -0.36 -0.89 1.40 -0.54 2.37 0.09 0.37 1.50 2.14 0.35 Southwest 1.16 3.08 0.21 -1.97 1.43 0.35 0.75 -1.51 0.30 0.41 1.70 0.15 Arizona 0.19 2.12 0.16 -1.33 -0.76 0.32 -3.01 -2.54 -0.17 0.55 0.40 -0.20 New Mexico -1.38 2.59 -0.55 -2.33 1.24 0.30 2.43 0.56 0.44 0.54 0.88 0.32 Oklahoma -0.20 2.38 0.29 1.33 0.98 0.52 -0.11 -1.40 0.50 -0.46 1.27 0.25 Texas 1.72 3.43 0.27 -2.49 1.98 0.33 1.59 -1.43 0.37 0.48 2.09 0.20 Rocky Mountain 0.64 2.87 -0.02 -0.09 1.18 | Tennessee | | 1.84 | -0.66 | | 0.34 | | -2.83 | | | | 2.07 | 0.10 |
| Southwest 1.16 3.08 0.21 -1.97 1.43 0.35 0.75 -1.51 0.30 0.41 1.70 0.15 Arizona 0.19 2.12 0.16 -1.33 -0.76 0.32 -3.01 -2.54 -0.17 0.55 0.40 -0.20 New Mexico -1.38 2.59 -0.55 -2.33 1.24 0.30 2.43 0.56 0.44 0.54 0.88 0.32 Oklahoma -0.20 2.38 0.29 1.33 0.98 0.52 -0.11 -1.40 0.50 -0.46 1.27 0.25 Texas 1.72 3.43 0.27 -2.49 1.98 0.33 1.59 -1.43 0.37 0.48 2.09 0.20 Rocky Mountain 0.64 2.87 -0.02 -0.09 1.18 0.44 0.07 -0.75 0.31 0.93 0.95 0.11 Colorado. 0.06 2.56 -0.12 0.31 1.09 0.51 </td <td></td> | | | | | | | | | | | | | |
| Arizona 0.19 2.12 0.16 -1.33 -0.76 0.32 -3.01 -2.54 -0.17 0.55 0.40 -0.20 New Mexico -1.38 2.59 -0.55 -2.33 1.24 0.30 2.43 0.56 0.44 0.54 0.88 0.32 Oklahoma -0.20 2.38 0.29 1.33 0.98 0.52 -0.11 -1.40 0.50 -0.46 1.27 0.25 Texas 1.72 3.43 0.27 -2.49 1.98 0.33 1.59 -1.43 0.37 0.48 2.09 0.20 Rocky Mountain 0.64 2.87 -0.02 -0.09 1.18 0.44 0.07 -0.75 0.31 0.33 0.95 0.11 Colorado. 0.06 2.56 -0.12 0.31 1.09 0.51 -0.36 -0.52 0.37 0.18 0.95 0.29 Idaho 1.90 2.33 -0.10 -0.23 -0.05 0.23 <td>_</td> <td></td> | _ | | | | | | | | | | | | |
| New Mexico -1.38 2.59 -0.55 -2.33 1.24 0.30 2.43 0.56 0.44 0.54 0.88 0.32 Oklahoma -0.20 2.38 0.29 1.33 0.98 0.52 -0.11 -1.40 0.50 -0.46 1.27 0.25 Texas 1.72 3.43 0.27 -2.49 1.98 0.33 1.59 -1.43 0.37 0.48 2.09 0.20 Rocky Mountain 0.64 2.87 -0.02 -0.09 1.18 0.44 0.07 -0.75 0.31 0.33 0.95 0.11 Colorado 0.06 2.56 -0.12 0.31 1.09 0.51 -0.36 -0.52 0.37 0.18 0.95 0.29 Montana 1.46 2.73 0.08 -2.34 1.36 0.19 -0.91 -0.86 0.28 0.08 0.89 0.12 Ush 1.25 3.79 0.04 -1.09 1.57 0.46 | | | | | | | | | | | | | |
| Oklahoma -0.20 2.38 0.29 1.33 0.98 0.52 -0.11 -1.40 0.50 -0.46 1.27 0.25 Texas 1.72 3.43 0.27 -2.49 1.98 0.33 1.59 -1.43 0.37 0.48 2.09 0.20 Rocky Mountain 0.64 2.87 -0.02 -0.09 1.18 0.44 0.07 -0.75 0.31 0.33 0.95 0.11 Colorado 0.06 2.56 -0.12 0.31 1.09 0.51 -0.36 -0.52 0.37 0.18 0.95 0.29 Idah 1.90 2.33 -0.10 -0.23 -0.05 0.23 -2.79 -0.64 0.01 1.14 1.11 -0.28 Montana 1.46 2.73 0.08 -2.34 1.36 0.19 -0.91 -0.86 0.28 0.08 0.08 0.12 Utah 1.25 3.79 0.04 -1.09 1.57 0.46 | | | | | | | | | | | | | |
| Texas 1.72 3.43 0.27 -2.49 1.98 0.33 1.59 -1.43 0.37 0.48 2.09 0.20 Rocky Mountain 0.64 2.87 -0.02 -0.09 1.18 0.44 0.07 -0.75 0.31 0.33 0.95 0.11 Colorado 0.06 2.56 -0.12 0.31 1.09 0.51 -0.36 -0.52 0.37 0.18 0.95 0.29 Idaho 1.90 2.23 -0.10 0.23 -0.05 0.23 -2.79 -0.64 0.01 1.14 1.11 -0.28 Montana 1.46 2.73 0.08 -2.34 1.36 0.19 -0.91 -0.86 0.28 0.08 0.89 0.12 Utah 1.25 3.79 0.04 -1.09 1.57 0.46 -0.43 -1.36 0.27 0.80 1.04 -0.14 Wyoming 0.10 3.21 0.59 2.66 2.33 0.47 < | | | | | | | | | | | | | |
| Rocky Mountain 0.64 2.87 -0.02 -0.09 1.18 0.44 0.07 -0.75 0.31 0.33 0.95 0.11 Colorado. 0.06 2.56 -0.12 0.31 1.09 0.51 -0.56 -0.52 0.37 0.18 0.95 0.29 Idaho 1.90 2.23 -0.10 -0.23 -0.05 0.23 -2.79 -0.64 0.01 1.14 1.11 -0.28 Montana 1.46 2.73 0.08 -2.34 1.36 0.19 -0.91 -0.86 0.28 0.08 0.89 0.12 Utah 1.25 3.79 0.04 -1.09 1.57 0.46 -0.43 -1.36 0.27 0.80 1.04 -0.14 Wyoming 0.10 3.21 0.59 2.66 2.33 0.47 9.72 -0.47 0.51 -1.04 0.57 0.20 Far West 0.33 1.44 0.19 0.20 -0.36 0.31 | | | | | | | | | | | | | |
| Colorado. 0.06 2.56 -0.12 0.31 1.09 0.51 -0.36 -0.52 0.37 0.18 0.95 0.29 Idaho. 1.90 2.33 -0.10 -0.23 -0.05 0.23 -2.79 -0.64 0.01 1.14 1.11 -0.28 Montana 1.46 2.73 0.08 -2.34 1.36 0.19 -0.91 -0.86 0.28 0.08 0.89 0.12 Utah. 1.25 3.79 0.04 -1.09 1.57 0.46 -0.43 -1.36 0.27 0.80 1.04 -0.14 Wyoming 0.10 3.21 0.59 2.66 2.33 0.47 9.72 -0.47 0.51 -1.04 0.57 0.20 Far West 0.33 1.44 0.19 0.20 -0.36 0.31 -0.89 -2.57 -0.05 0.29 1.69 -0.22 Alaska 1.31 1.17 -0.27 -3.46 2.87 0.21 | | 0.64 | 2.87 | -0.02 | -0.09 | 1.18 | 0.44 | 0.07 | -0.75 | 0.31 | 0.33 | 0.95 | 0.11 |
| Montana 1.46 2.73 0.08 -2.34 1.36 0.19 -0.91 -0.86 0.28 0.08 0.89 0.12 Utah | | | | | | | | | | | | 0.95 | |
| Utah | | | | | | | | | | | | | |
| Wyoming 0.10 3.21 0.59 2.66 2.33 0.47 9.72 -0.47 0.51 -1.04 0.57 0.20 Far West 0.33 1.44 0.19 0.20 -0.36 0.31 -0.89 -2.57 -0.05 0.29 1.69 -0.22 Alaska 1.31 1.17 -0.27 -3.46 2.87 0.21 9.75 -1.62 0.75 0.47 1.03 0.40 California 0.09 0.84 0.26 0.14 -0.51 0.25 -0.69 -2.81 -0.20 0.24 1.90 -0.34 Hawaii -0.04 1.24 0.05 -0.01 0.05 0.81 -0.84 -2.25 0.59 -0.43 1.66 0.02 | | | | | | | | | | | | | |
| Far West 0.33 1.44 0.19 0.20 -0.36 0.31 -0.89 -2.57 -0.05 0.29 1.69 -0.22 Alaska 1.31 1.17 -0.27 -3.46 2.87 0.21 9.75 -1.62 0.75 0.47 1.03 0.40 California 0.09 0.84 0.26 0.14 -0.51 0.25 -0.69 -2.81 -0.20 0.24 1.90 -0.34 Hawaii -0.04 1.24 0.05 -0.01 0.05 0.81 -0.84 -2.35 0.59 -0.43 1.66 0.02 | | | | | | | | | | | | | |
| Alaska 1.31 1.17 -0.27 -3.46 2.87 0.21 9.75 -1.62 0.75 0.47 1.03 0.40 California 0.09 0.84 0.26 0.14 -0.51 0.25 -0.69 -2.81 -0.20 0.24 1.90 -0.34 Hawaii -0.04 1.24 0.05 -0.01 0.05 0.81 -0.84 -2.35 0.59 -0.43 1.66 0.02 | | | _ | | | | 1 | | _ | | _ | | |
| California 0.09 0.84 0.26 0.14 -0.51 0.25 -0.69 -2.81 -0.20 0.24 1.90 -0.34 Hawaii -0.04 1.24 0.05 -0.01 0.05 0.81 -0.84 -2.35 0.59 -0.43 1.66 0.02 | | | | | | | | | | | | | |
| Hawaii | | | | | | | | | | | | | |
| Nevada 0.07 3.38 0.34 -0.06 -3.58 0.20 -2.01 -3.78 -0.01 -0.78 0.65 -0.10 | | | | | | | | | | | | | |
| | Nevada | 0.07 | 3.38 | 0.34 | -0.06 | -3.58 | 0.29 | -2.91 | -3.78 | -0.01 | -0.78 | 0.65 | -0.10 |
| Oregon | | | | | | | | | | | | | |
| Washington | vvasnington | 1.25 | 4.01 | -0.04 | -0.44 | 0.93 | 0.56 | -1.38 | -1.38 | 0.41 | 0.03 | 1.39 | 0.15 |

^{*}Advance statistics

1. Private goods-producing industries consist of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Private services-producing industries consist of utilities; wholesale trade; retail trade; transportation and warehousing, excluding Postal Service; information; finance and insurance; real estate, rental, and leasing; professional and technical services; management of companies and enterprises; administrative and waste

services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

3. The U.S. values may differ from the National Income and Product Account (NIPA) values because of revisions to the NIPA values as well as the GDP-by-state accounts excluding Federal military and civilian activity located overseas (because it cannot be attributed to a particular state). In addition, the advance year statistic (2010) may differ because of different sources and vintages of data used to estimate GDP by state.

Table 4. Per Capita Real Gross Domestic Product (GDP) by State, 2010*

| | Chained (2005) dollars | Rank in the U.S. | Percent of the U.S. |
|----------------------|------------------------|------------------|---------------------|
| United States | 42,429 | | 100 |
| New England | 49,924 | | 118 |
| Connecticut | 59.132 | 4 | 139 |
| Maine | 34,592 | 42 | 82 |
| Massachusetts | 52.251 | 6 | 123 |
| New Hampshire | 41,464 | 24 | 98 |
| Rhode Island | 41.816 | 23 | 99 |
| Vermont | 36,981 | 33 | 87 |
| Mideast | 49,660 | | 117 |
| Delaware | 62.587 | 2 | 148 |
| District of Columbia | 150.760 | | 355 |
| Maryland | 45.878 | 13 | 108 |
| New Jersey | 49,901 | 7 | 118 |
| New York | 53,377 | 5 | 126 |
| Pennsylvania | 39,830 | 28 | 94 |
| , | , | | ** |
| Great Lakes | 39,189 | | 92 |
| Illinois | 45,302 | 15 | 107 |
| Indiana | 37,855 | 30 | 89 |
| Michigan | 34,893 | 41 34 | 82 |
| Ohio | 36,936 | 34 29 | 87 92 |
| Wisconsin | 38,912 | 29 | |
| Plains | 41,434 | | 98 |
| lowa | 41,908 | 22 | 99 |
| Kansas | 39,964 | 26 | 94 |
| Minnesota | 45,891 | 12 | 108 |
| Missouri | 36,287 | 35 | 86 |
| Nebraska | 43,625 | 18 | 103 |
| North Dakota | 46,468 | 11 | 110 |
| South Dakota | 44,550 | 16 | 105 |
| Southeast | 36,989 | | 87 |
| Alabama | 32,245 | 45 | 76 |
| Arkansas | 31,492 | 47 | 74 |
| Florida | 35,815 | 37 | 84 |
| Georgia | 37,366 | 31 | 88 |
| Kentucky | 33,326 | 43 | 79 |
| Louisiana | 43,052 | 21 | 101 |
| Mississippi | 29,345 | 50 | 69 |
| North Carolina | 39,917 | 27 48 | 94 74 |
| South Carolina | 31,378 36.040 | 36 | 85 |
| TennesseeVirginia | 47,570 | 8 | 112 |
| West Virginia | 30,217 | 49 | 71 |
| · · | , | | |
| Southwest | 41,266 | | 97 |
| Arizona | 35,745 | 38 | 84 |
| New Mexico | 35,355 35,578 | 40 39 | 83 84 |
| Oklahoma | | 17 | 104 |
| Texas | 43,993 | | |
| Rocky Mountain | 41,717 | | 98 |
| Colorado | 46,757 | 9 | 110 |
| Idaho | 32,344 | 44 | 76 |
| Montana | 32,149 | 46 | 76 |
| Utah | 37,194 | 32 | 88 |
| Wyoming | 61,049 | 3 | 144 |
| Far West | 46,043 | | 109 |
| Alaska | 63,424 | 1 | 149 |
| California | 46,488 | 10 | 110 |
| Hawaii | 43,615 | 19 | 103 |
| Nevada | 41,321 | 25 | .97 |
| Oregon | 43,519 | 20 | 103 |
| Washington | 45,599 | 14 | 107 |
| | | | |

^{*} Advance statistics

Table 5. Revisions to Current-Dollar Gross Domestic Product (GDP) by State, 2007–2009

| | | 2007 | | | 2008 | | 2009 | | | |
|-----------------------|--------------------|------------|-------------|--------------------|----------------|--------------|--------------------|---------------|--------------|--|
| | Millions | of dollars | Percent | Millions of | of dollars | Percent | Millions | of dollars | Percent | |
| | Revised | Revision | revision 1 | Revised | Revision | revision 1 | Revised | Revision | revision 1 | |
| United States 2 | 13,969,323 | -57 | 0.0 | 14,270,462 | 629 | 0.0 | 14,014,849 | -12,810 | -0.1 | |
| New England | 754,306 | 83 | 0.0 | 772,347 | 5,276 | 0.7 | 769,308 | 4,222 | 0.6 | |
| Connecticut | 222,498 | 376 | 0.2 | 225,958 | 3,790 | 1.7 | 227,550 | 7,178 | 3.3 | |
| Maine | 49,195 | -156 | -0.3 | 49,972 | -490 | -1.0 | 50,039 | -606 | -1.2 | |
| Massachusetts | 353,329 57,856 | -49 -46 | 0.0 -0.1 | 365,623 58,780 | 2,559 -28 | 0.7 0.0 | 360,538 | -1,875 149 | -0.5 0.3 | |
| New Hampshire | 47,334 | -46 101 | -0.1 0.2 | 47.378 | -28 -199 | | 59,086 47.470 | -128 | -0.3 -0.3 | |
| Rhode IslandVermont | 24,093 | -144 | -0.6 | 24,636 | -199 -357 | -0.4 -1.4 | 24,625 | -126 -496 | -0.3 -2.0 | |
| | | | | , | | | , | | | |
| Mideast | 2,515,483 | -2,589 | -0.1 | 2,575,532 | -1,280 | 0.0 | 2,557,257 | 3,548 | 0.1 | |
| Delaware | 60,108 | 1,593 | 2.7 | 58,674 | 317 | 0.5 | 60,660 | 1,332 | 2.2 | |
| District of Columbia | 92,342 | -47 | -0.1 | 97,361 | 604 | 0.6 | 98,892 | -302 | -0.3 | |
| Maryland | 273,693 | 478 | 0.2 | 281,659 | 1,150 | 0.4 | 285,116 | 1,315 | 0.5 | |
| New Jersey | 472,000 | -1,575 | -0.3 | 483,560 | -772 1 000 | -0.2 | 471,946 | -6,445 | -1.3 | |
| New York | 1,085,225 | -1,979 | -0.2 | 1,109,080 | -1,632 | -0.1 | 1,094,104 | 8,973 | 0.8 | |
| Pennsylvania | 532,117 | -1,056 | -0.2 | 545,198 | -947 | -0.2 | 546,538 | -1,327 | -0.2 | |
| Great Lakes | 1,984,929 | -1,546 | -0.1 | 1,985,880 | -2,575 | -0.1 | 1,963,163 | 18,391 | 0.9 | |
| Illinois | 629,379 | 97 | 0.0 | 637,037 | 1,957 | 0.3 | 631,970 | 10,869 | 1.7 | |
| Indiana | 262,596 | 308 | 0.1 | 263,616 | -116 | 0.0 | 259,894 | 2,431 | 0.9 | |
| Michigan | 387,086 | 96 | 0.0 | 375,436 | -748 | -0.2 | 369,671 | 8,545 | 2.4 | |
| Ohio | 468,707 | -1,058 | -0.2 | 470,640 | -1,645 | -0.3 | 462,015 | -4,006 | -0.9 | |
| Wisconsin | 237,160 | -990 | -0.4 | 239,150 | -2,024 | -0.8 | 239,613 | 552 | 0.2 | |
| Plains | 889,072 | 669 | 0.1 | 919,248 | 2,962 | 0.3 | 911,352 | 2,255 | 0.2 | |
| lowa | 134,410 | 55 | 0.0 | 134,959 | -1,048 | -0.8 | 136,062 | -279 | -0.2 | |
| Kansas | 121,268 | 284 | 0.2 | 125,333 | 438 | 0.4 | 122,544 | -905 | -0.7 | |
| Minnesota | 254,567 | -228 | -0.1 | 262,758 | 807 | 0.3 | 258,499 | 916 | 0.4 | |
| Missouri | 233,008 | 532 | 0.2 | 241,344 | 1,641 | 0.7 | 237,955 | 1,206 | 0.5 | |
| Nebraska | 82,185 | -48 | -0.1 | 84,884 | 245 | 0.3 | 86,411 | 1,836 | 2.2 | |
| North Dakota | 28,552 | 186 | 0.7 | 31,677 | 559 | 1.8 | 31,626 | 0 | 0.0 | |
| South Dakota | 35,082 | -111 | -0.3 | 38,293 | 320 | 8.0 | 38,255 | -519 | -1.3 | |
| Southeast | 3,118,542 | 7,491 | 0.2 | 3,161,091 | 5,050 | 0.2 | 3,128,268 | 10,916 | 0.4 | |
| Alabama | 165,981 | 206 | 0.1 | 169,694 | -978 | -0.6 | 166,819 | -1,549 | -0.9 | |
| Arkansas | 97,187 | -40 | 0.0 | 99,497 | -735 | -0.7 | 98,795 | -1,958 | -1.9 | |
| Florida | 759,572 | 1,549 | 0.2 | 747,770 | -33 | 0.0 | 732,782 | 3,297 | 0.5 | |
| Georgia | 400,331 | 436 | 0.1 | 405,269 | 3,172 | 0.8 | 394,117 | 737 | 0.2 | |
| Kentucky | 151,506 | -292 | -0.2 | 155,592 | -260 | -0.2 | 155,789 | 1,231 | 0.8 | |
| Louisiana | 205,758 | 1,025 | 0.5 | 213,441 | 1,982 | 0.9 | 205,117 | -3,275 | -1.6 | |
| Mississippi | 93,194 | 1,586 | 1.7 | 96,713 | 1,060 | 1.1 | 94,406 | -649 | -0.7 | |
| North Carolina | 397,975 | 2,660 | 0.7 | 403,927 | -459 | -0.1 | 407,032 | 8,130 | 2.0 | |
| South Carolina | 158,041 | 405 742 | 0.3 | 159,500 | -188 | -0.1 | 158,786 | 796 1.942 | 0.5 | |
| Tennessee Virginia | 242,678 389.319 | 15 | 0.3 | 247,796 402.853 | 1,360 2.396 | 0.6 0.6 | 243,849 409.732 | 3,427 | 0.8 0.8 | |
| | | -800 | -1.4 | 59,039 | -2,267 | -3.7 | 61,043 | -1,215 | -2.0 | |
| West Virginia | 57,001 | | | | , | | , | , | | |
| Southwest | 1,622,669 | 3,119 | 0.2 | 1,691,577 | 3,770 | 0.2 | 1,615,618 | -8,452 | -0.5 | |
| Arizona | 260,122 | -312 | -0.1 | 260,454 | -1,083 | -0.4 | 249,711 | -4,388 | -1.7 | |
| New Mexico | 74,393 | 115 | 0.2 | 77,168 | -791 | -1.0 | 76,871 | 2,483 | 3.3 | |
| Oklahoma | 140,183 | 275 | 0.2 | 151,850 | 310 | 0.2 | 142,388 | -11,908 | -7.7 | |
| Texas | 1,147,970 | 3,040 | 0.3 | 1,202,104 | 5,333 | 0.4 | 1,146,647 | 5,360 | 0.5 | |
| Rocky Mountain | 474,833 | -1,246 | -0.3 | 496,537 | -1,591 | -0.3 | 487,384 | -2,777 | -0.6 | |
| Colorado | 242,900 | -988 | -0.4 | 254,218 | -1,008 | -0.4 | 250,664 | -266 | -0.1 | |
| ldaho | 54,344 | 35 | 0.1 | 55,212 | -253 | -0.5 | 53,661 | 173 | 0.3 | |
| Montana | 35,100 | -12 | 0.0 | 35,838 | 20 | 0.1 | 34,999 | -610 | -1.7 | |
| Utah | 108,815 | -450 | -0.4 | 112,353 | -372 | -0.3 | 111,301 | -1,370 | -1.2 | |
| Wyoming | 33,674 | 168 | 0.5 | 38,917 | 23 | 0.1 | 36,760 | -702 | -1.9 | |
| Far West | 2,609,491 | -6,036 | -0.2 | 2,668,247 | -10,987 | -0.4 | 2,582,493 | -40,919 | -1.6 | |
| Alaska | 44,587 | 75 | 0.2 | 49,186 | -534 | -1.1 | 45,861 | -803 | -1.7 | |
| California | 1,874,783 | -6,983 | -0.4 | 1,911,741 | -13,758 | -0.7 | 1,847,048 | -37,404 | -2.0 | |
| Hawaii | 64,212 | -127 | -0.2 | 66,119 | .81 | 0.1 | 65,428 | -252 | -0.4 | |
| Nevada | 133,782 | 1,498 | 1.1 | 132,270 | 137 | 0.1 | 125,037 | -78 | -0.1 | |
| Oregon | 167,016 | -148 | -0.1 | 174,454 | 4,925 | 2.9 | 167,481 | 2,305 | 1.4 | |
| Washington | 325,112 | -350 | -0.1 | 334,477 | -1,838 | -0.5 | 331,639 | -4.686 | -1.4 | |

Revision is a percentage of the previously-published statistic.
 The U.S. values may differ from the National Income and Product Account (NIPA) values because of revisions to the NIPA values as well as the GDP-by-state accounts excluding Federal military and civilian activity

Table 6. Revisions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2009

| | | 2007 | | | 2008 | | | 2009 | |
|-------------------------------|--------------------------|-------------------|--------------------------------------|--------------------------|---------------------|--------------------------------------|--------------------------|----------------------|--------------------------------------|
| | Previously- published | Revised | Difference (percentage points) | Previously- published | Revised | Difference (percentage points) | Previously- published | Revised | Difference (percentage points) |
| United States 1 | 1.9 | 1.9 | 0.0 | -0.3 | -0.3 | 0.0 | -2.4 | -2.5 | -0.1 |
| New England | 1.7 | 1.7 | 0.0 | -0.3 | 0.4 | 0.7 | -2.5 | -2.6 | -0.1 |
| Connecticut | 2.8 0.7 | 3.0 0.4 | 0.2 -0.3 | -2.2 0.1 | -0.7 -0.6 | 1.5 -0.7 | -3.3 -2.1 | -1.8 -2.3 | 1.5 -0.2 |
| Maine | 1.9 | 1.9 | 0.0 | 0.1 | -0.0 1.6 | -0.7 0.8 | -2.1 -2.2 | -2.3 -3.3 | -0.2 -1.1 |
| New Hampshire | 0.8 | 0.7 | -0.1 | -0.1 | -0.1 | 0.0 | -2.0 | -1.7 | 0.3 |
| Rhode Island | -1.2 | -1.0 | 0.2 | -1.4 | -2.0 | -0.6 | -2.1 | -1.8 | 0.3 |
| Vermont | -0.1 | -0.7 | -0.6 | 1.3 | 0.4 | -0.9 | -1.8 | -2.3 | -0.5 |
| Mideast Delaware | 1.7 0.5 | 1.6 3.3 | -0.1 2.8 | 0.0 -2.7 | 0.0 -4.8 | 0.0 -2.1 | -2.6 0.3 | -2.4 2.1 | 0.2 1.8 |
| District of Columbia | 2.1 | 2.0 | -0.1 | 2.4 | 3.0 | 0.6 | -0.1 | -0.8 | -0.7 |
| Maryland | 1.6 | 1.8 | 0.2 | 0.7 | 0.9 | 0.2 | -0.9 | -0.8 | 0.1 |
| New Jersey | 1.3 | 0.9 | -0.4 | 0.0 | 0.2 | 0.2 | -2.7 | -3.9 | -1.2 |
| New York Pennsylvania | 1.8 2.1 | 1.7 1.9 | -0.1 -0.2 | -0.4 0.1 | -0.4 0.1 | 0.0 0.0 | −3.9 −1.7 | -3.0 -1.7 | 0.9 0.0 |
| Great Lakes. | 1.1 | 1.1 | 0.0 | -1.8 | -1.9 | -0.1 | -4.8 | -3.7 | 1.1 |
| Illinois | 1.5 | 1.5 | 0.0 | -1.0 -1.2 | -0.9 | 0.3 | -4.0 -4.1 | -3.7 -2.7 | 1.4 |
| Indiana | 2.7 | 2.8 | 0.1 | -1.6 | -1.7 | -0.1 | -5.1 | -4.1 | 1.0 |
| Michigan | 0.1 | 0.1 | 0.0 | -4.1 | -4.3 | -0.2 | -7.3 | -5.0 | 2.3 |
| Ohio | 0.7 1.2 | 0.4 0.8 | -0.3 -0.4 | -1.4 -0.6 | -1.6 -1.1 | -0.2 -0.5 | -3.9 -3.7 | -4.2 -2.8 | -0.3 0.9 |
| Wisconsin | 2.3 | 0.6 2.4 | -0.4 0.1 | -0.6 1.0 | 1.3 | -0.5 0.3 | - | -2.0 - 2.2 | 0.9 |
| Plainslowa | 4.8 | 4.9 | 0.1 | -0.9 | -1.8 | -0.9 | -2.2 -1.6 | -2.2 -1.0 | 0.6 |
| Kansas | 4.5 | 4.8 | 0.3 | 1.0 | 1.1 | 0.1 | -2.1 | -3.1 | -1.0 |
| Minnesota | 0.4 | 0.3 | -0.1 | 1.0 | 1.4 | 0.4 | -3.1 | -2.9 | 0.2 |
| Missouri | 0.9 | 1.2 | 0.3 0.0 | 1.0 | 1.4 0.8 | 0.4 | −3.7 −1.2 | -3.8 0.6 | -0.1 1.8 |
| Nebraska North Dakota | 3.5 4.0 | 3.5 4.7 | 0.0 | 0.5 7.1 | 8.2 | 0.3 1.1 | 3.4 | 2.0 | -1.4 |
| South Dakota | 4.3 | 3.9 | -0.4 | 5.6 | 6.8 | 1.2 | 2.7 | 0.6 | -2.1 |
| Southeast | 0.9 | 1.1 | 0.2 | -0.9 | -1.0 | -0.1 | -2.7 | -2.4 | 0.3 |
| Alabama | 1.2 | 1.3 | 0.1 | 0.6 | -0.1 | -0.7 | -2.6 | -3.0 | -0.4 |
| Arkansas | 0.7 0.9 | 0.7 | 0.0 0.2 | 0.6 -3.2 | -0.1 -3.4 | -0.7 -0.2 | 0.0 -4.2 | -1.5 -3.7 | -1.5 0.5 |
| Florida Georgia | 2.2 | 1.1 2.3 | 0.2 | -3.2 -1.5 | -0.9 | 0.6 | -4.2 -4.4 | -3.7 -4.9 | -0.5 |
| Kentucky | 0.0 | -0.2 | -0.2 | 0.4 | 0.4 | 0.0 | -3.1 | -1.9 | 1.2 |
| Louisiana | -4.4 | -3.9 | 0.5 | -1.8 | -1.4 | 0.4 | 6.0 | 4.1 | -1.9 |
| Mississippi North Carolina | 3.0 2.0 | 4.8 2.7 | 1.8 0.7 | 2.1 -0.4 | 1.4 -1.2 | -0.7 -0.8 | -1.2 -4.2 | -2.5 -2.0 | -1.3 2.2 |
| South Carolina | 2.0 | 3.0 | 0.7 | -0.4 -0.8 | -1.2 -1.2 | -0.6 -0.4 | -4.2 -4.2 | -2.0 -3.5 | 0.7 |
| Tennessee | -0.2 | 0.1 | 0.3 | -0.1 | 0.1 | 0.2 | -4.6 | -4.4 | 0.2 |
| Virginia | 0.9 | 0.9 | 0.0 | 0.8 | 1.3 | 0.5 | -0.7 | -0.3 | 0.4 |
| West Virginia | 0.8 | -0.6 | -1.4 | 2.3 | 0.0 | -2.3 | 0.9 | 2.8 | 1.9 |
| Southwest | 4.3 2.6 | 4.5 2.5 | 0.2 -0.1 | -0.2 -1.5 | -0.2 -1.8 | 0.0 -0.3 | 0.2 -4.5 | -0.5 -5.7 | -0.7 -1.2 |
| New Mexico | 0.5 | 0.7 | 0.2 | 0.5 | -0.8 | -1.3 | -1.2 | 3.4 | 4.6 |
| Oklahoma | 2.3 | 2.5 | 0.2 | 2.9 | 2.8 | -0.1 | 10.3 | -1.0 | -11.3 |
| Texas | 5.1 | 5.4 | 0.3 | -0.4 | -0.2 | 0.2 | 0.1 | 0.5 | 0.4 |
| Rocky Mountain | 3.8 | 3.5 | -0.3 | 1.6 | 1.5 | -0.1 | 0.0 | -0.4 | -0.4 |
| ColoradoIdaho | 2.9 4.1 | 2.5 4.1 | -0.4 0.0 | 1.9 0.5 | 1.9 -0.1 | 0.0 -0.6 | -0.8 -4.2 | -0.5 -3.4 | 0.3 0.8 |
| Montana | 4.3 | 4.3 | 0.0 | -0.9 | -0.1 | 0.1 | 0.3 | -1.5 | -1.8 |
| Utah | 5.5 | 5.1 | -0.4 | 0.9 | 0.9 | 0.0 | -0.6 | -1.5 | -0.9 |
| Wyoming | 3.4 | 3.9 | 0.5 | 5.8 | 5.5 | -0.3 | 13.1 | 9.8 | -3.3 |
| Far West | 2.2 | 2.0 | -0.2 | 0.3 | 0.2 | -0.1 | -2.4 | -3.5 | -1.1 |
| Alaska | 2.1 1.6 | 2.2 1.2 | 0.1 -0.4 | 0.9 0.2 | -0.4 -0.1 | -1.3 -0.3 | 8.6 -2.4 | 8.9 -3.7 | 0.3 -1.3 |
| CaliforniaHawaii | 1.5 | 1.2 | -0.4 -0.3 | 0.2 | -0.1 0.8 | -0.3 0.2 | -2.4 -2.4 | -3.7 -2.6 | -1.3 -0.2 |
| Nevada | 2.6 | 3.8 | 1.2 | -2.3 | -3.4 | -1.1 | -6.6 | -6.7 | -0.1 |
| Oregon | 3.3 | 3.2 | -0.1 | 1.0 | 4.2 | 3.2 | -3.7 | -4.9 | -1.2 |
| Washington | 5.3 | 5.2 | -0.1 | 1.5 | 1.0 | -0.5 | -1.7 | -2.4 | -0.7 |
| - | | | 1 | | | | | | <u> </u> |

^{1.} The U.S. values may differ from the National Income and Product Account (NIPA) values because of revisions to the NIPA values as well as the GDP-by-state accounts excluding Federal military and civilian activity

Table 7. Percent Change and Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010—Continues

| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------|------------------------------------------------|----------------------------------------------|--------------------------------------------------------|-------------------------------------------------|----------------------------------------|
| | | | I | United | States 1 | | | |
| | | Annual perce | ent change | | Cont | ributions to annu | al percent change | 9 |
| Total GDP by state | 1.9 | -0.3 | -2.5 | 2.6 | 1.9 | -0.3 | -2.5 | 2.6 |
| Natural resources and mining | -0.9 -5.3 | 0.7 -5.7 | 20.3 -15.6 | 2.2 -3.7 | -0.02 -0.26 | 0.02 -0.27 | 0.58 -0.69 | 0.06 -0.14 |
| Durable-goods | 3.7 | 1.0 | -12.7 | 9.9 | 0.25 | 0.07 | -0.86 | 0.61 |
| Nondurable-goodsTrade | 2.8 3.3 | -11.8 -3.7 | -3.4 0.4 | 0.8 4.7 | 0.15 0.40 | -0.65 -0.45 | -0.18 0.04 | 0.04 0.53 |
| Transportation and utilities | 1.8 | 2.8 | -11.5 | 1.6 | 0.09 | 0.13 | -0.57 | 0.0 |
| nformation | | 4.1 0.0 | -2.5 1.1 | 4.9 1.7 | 0.37 0.36 | 0.18 0.00 | -0.11 0.24 | 0.22 0.36 |
| Professional and business services | 2.5 | 3.1 | -5.0 | 2.9 | 0.30 | 0.37 | -0.62 | 0.3 |
| Education and health services Leisure and hospitality | | 4.0 -4.6 | 1.1 -8.7 | 2.5 3.8 | 0.14 0.06 | 0.31 -0.18 | 0.09 -0.33 | 0.2 0.1 |
| Other services, except government | 0.2 | -4.8 | -6.8 | 1.5 | 0.01 | -0.12 | -0.17 | 0.0 |
| Government | 0.7 | 2.1 | 0.8 | 0.3 | 0.09 | 0.25 | 0.09 | 0.0 |
| | | | | ngland | | | | |
| | | Annual perce | ent change | | Cont | ributions to annu | al percent change | 9 |
| Total GDP by state | 1.7 | 0.4 | -2.6 | 3.4 | 1.7 | 0.4 | -2.6 | 3.4 |
| Natural resources and mining | -5.4 | -7.3 | 6.3 | (d) | -0.02 | -0.03 | 0.02 | (0 |
| Construction | | -5.1 4.9 | -15.6 -13.9 | 1.ó 11.4 | -0.33 0.21 | -0.20 0.34 | -0.57 -1.00 | 0.Ò 0.7 |
| vondurable-goods | 3.9 | -14.4 | -19.7 | 4.8 | 0.15 | -0.58 | -0.73 | 0.1 |
| Fransportation and utilities | | -3.2 1.7 | 1.5 -11.0 | 4.1 1.8 | 0.20 0.13 | -0.36 0.05 | 0.15 -0.38 | 0.4 0.0 |
| nformation | 6.8 | 7.0 | -4.1 | 10.0 | 0.27 | 0.28 | -0.17 | 0.4 |
| Financial activities | 1.5 | -0.4 3.7 | 4.4 -4.4 | 2.8 2.4 | 0.38 | -0.11 0.52 | 1.13 | 0.7 |
| Professional and business services | 2.7 | 3.7 3.9 | -4.4 0.6 | 3.1 | 0.36 0.23 | 0.52 0.42 | -0.62 0.06 | 0.3 0.3 |
| eisure and hospitality | 0.7 | -4.6 | -8.0 | 4.3 | 0.03 | -0.17 | -0.28 | 0.1 |
| Other services, except government | -0.3 1.3 | -5.4 3.3 | -6.5 -0.3 | 1.3 -0.3 | -0.01 0.13 | -0.13 0.32 | -0.15 -0.03 | 0.0 -0.0 |
| | | | | | ecticut | | | |
| | Annual percent change | | | | Cont | ributions to annu | al percent change | |
| Total GDP by state | 3.0 | -0.7 | -1.8 | 3.1 | 3.0 | -0.7 | -1.8 | 3. |
| Natural resources and mining | -7.4 | -7.0 | 7.2 | 2.4 | -0.02 | -0.01 | 0.01 | 0.00 |
| Construction | | -6.5 3.5 | -16.9 -7.4 | -0.1 7.1 | -0.15 0.00 | -0.22 0.24 | -0.54 -0.54 | 0.00 0.5 |
| Vondurable-goods | 1.8 | -19.7 | -36.1 | 4.2 | 0.10 | -1.11 | -1.80 | 0.14 |
| Trade | | -2.3 -0.5 | 1.6 -12.0 | 3.6 -2.4 | 0.37 0.33 | -0.25 -0.02 | 0.16 -0.42 | 0.36 -0.08 |
| nformation | 11.4 | 5.0 | -3.0 | 5.1 | 0.41 | 0.19 | -0.11 | 0.1 |
| Financial activities | | -1.3 1.0 | 7.9 -5.0 | 4.9 1.4 | 0.84 0.42 | -0.41 0.12 | 2.39 -0.62 | 1.6 0.1 |
| Professional and business services | 1.9 | 4.9 | -5.0 0.7 | 2.1 | 0.42 | 0.12 | 0.06 | 0.1 |
| _eisure and hospitality | -1.7 | -5.0 | -7.8 | 2.9 | -0.05 | -0.14 | -0.20 | 0.0 |
| Other services, except government | 2.3 5.6 | -6.2 6.3 | -6.5 -0.5 | 1.2 -1.1 | 0.05 0.50 | -0.13 0.60 | -0.14 -0.05 | 0.00 -0.1 |
| | | | | I Ma | ine | | | |
| | | Annual perce | ent change | | Cont | ributions to annu | al percent change | 9 |
| Total GDP by state | | -0.6 | -2.3 | 2.1 | 0.4 | -0.6 | -2.3 | 2.: |
| Natural resources and mining | -8.4 -9.8 | −7.1 −5.3 | 7.9 –14.2 | (d) 1.9 | -0.14 -0.50 | -0.11 -0.24 | 0.11 -0.61 | (c 0.0 |
| Durable-goods | 1.2 | 4.1 | -6.9 | 10.2 | 0.06 | 0.20 | -0.37 | 0.5 |
| Nondurable-goods | | -7.2 -4.2 | -16.3 | 10.2 5.3 3.2 | 0.63 0.04 | -0.45 -0.59 | -1.01 0.16 | 0.2 0.4 |
| Trade | | -4.2 -0.4 | 1.3 –11.1 | 3.2 | 0.04 | -0.59 -0.02 | -0.50 | 0.4 |
| nformation | -2.6 | -0.9 | -4.3 | 8.3 | -0.07 | -0.02 | -0.10 | 0.1 |
| Financial activities Professional and business services | | -0.6 8.0 | 4.8 -4.8 | 0.4 2.4 | 0.08 0.30 | -0.11 0.71 | 0.95 -0.46 | 0.0 0.2 |
| Education and health services | | 2.2 | 0.3 | 0.2 | 0.08 | 0.71 | 0.03 | 0.0 |
| Leisure and hospitality | -1.0 | -5.9 | -6.7 | 4.3 2.4 | -0.04 | -0.27 | -0.29 | 0.1 |
| Other services, except government | | -6.1 1.5 | -5.7 -0.6 | -0.5 | -0.15 -0.10 | -0.15 0.20 | -0.13 -0.09 | 0.0 -0.0 |
| | | I. | <u> </u> | Massac | husetts | | l. | |
| | | Annual perce | ent change | | Cont | ributions to annu | al percent change | e |
| | | 1.6 | -3.3 | 4.2 | 1.9 | 1.6 | -3.3 | 4.: |
| Total GDP by state | | -8.0 | 8.3 -15.8 | -4.4 1.7 | -0.01 -0.34 | -0.02 -0.14 | 0.02 -0.58 | -0.0 0.0 |
| Natural resources and mining | -3.4 -8.0 | | | | 0.47 | 0.40 | -1.41 | 0.9 |
| Natural resources and mining | -8.0 6.6 | -3.6 5.7 | -19.9 | 15.6 | | | | |
| latural resources and mining | -8.0 6.6 7.0 | 5.7 –12.1 | -5.4 | 5.4 | 0.20 | -0.37 | -0.15 | |
| Natural resources and mining | -8.0 6.6 7.0 1.1 | 5.7 -12.1 -2.7 | -5.4 1.5 | 5.4 3.9 | 0.20 0.11 | -0.37 -0.28 | 0.14 | 0.3 |
| latural resources and mining | -8.0 6.6 7.0 1.1 2.2 6.5 | 5.7 -12.1 -2.7 2.0 8.1 | -5.4 1.5 -10.2 -5.7 | 5.4 3.9 3.7 14.2 | 0.20 0.11 0.07 0.30 | -0.37 -0.28 0.06 0.38 | 0.14 -0.32 -0.28 | 0.1 0.3 0.1 0.6 |
| Natural resources and mining Construction Urable-goods Ionalized goods Trade Transportation and utilities Information Tinamicial activities Tinancial activities | -8.0 6.6 7.0 1.1 2.2 6.5 0.6 | 5.7 -12.1 -2.7 2.0 8.1 1.2 | -5.4 1.5 -10.2 -5.7 1.5 | 5.4 3.9 3.7 14.2 3.0 | 0.20 0.11 0.07 0.30 0.16 | -0.37 -0.28 0.06 0.38 0.29 | 0.14 -0.32 -0.28 0.37 | 0.3 0.1 0.6 0.7 |
| Natural resources and mining | -8.0 6.6 7.0 1.1 2.2 6.5 0.6 3.3 3.0 | 5.7 -12.1 -2.7 2.0 8.1 1.2 5.0 4.1 | -5.4 1.5 -10.2 -5.7 1.5 -4.1 0.6 | 5.4 3.9 3.7 14.2 3.0 2.6 4.2 | 0.20 0.11 0.07 0.30 | -0.37 -0.28 0.06 0.38 0.29 0.83 0.48 | 0.14 -0.32 -0.28 0.37 -0.69 0.07 | 0.3 0.1 0.6 0.7 0.4 0.5 |
| Natural resources and mining | -8.0 6.6 7.0 1.1 2.2 6.5 0.6 3.3 3.0 2.9 | 5.7 -12.1 -2.7 2.0 8.1 1.2 5.0 | -5.4 1.5 -10.2 -5.7 1.5 -4.1 | 5.4 3.9 3.7 14.2 3.0 2.6 | 0.20 0.11 0.07 0.30 0.16 0.54 | -0.37 -0.28 0.06 0.38 0.29 0.83 | 0.14 -0.32 -0.28 0.37 -0.69 | 0.3 0.1 0.6 0.7 0.4 |

sions to the NIPA values as well as the GDP-by-state accounts excluding Federal military and civilian activity located overseas (because it cannot be attributed to a particular state). In addition, the advance year statistic (2010) may differ because of different sources and vintages of data used to estimate GDP by state.

^{*} Advance statistics
(d) Data are suppressed to avoid disclosure of confidential information.

1. The U.S. values may differ from the National Income and Product Account (NIPA) values because of revi-

Table 7. Percent Change and Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010—Continues

| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------|-----------------------------------------------|-------------------------------|--------------------------------------|--------------------------|--|
| | | | | New Ha | mpshire | | I. | | |
| | | Annual perce | ent change | | Cor | ntributions to ann | ual percent chanç | je | |
| Total GDP by state | 0.7 -8.2 -14.2 | -0.1 -5.0 -7.5 | -1.7 2.1 -16.2 | 1.3 -1.2 1.7 | 0.7 -0.04 -0.67 | -0.1 -0.02 -0.31 | -1.7 0.01 - 0.61 | 1.3 0.00 0.05 | |
| urable-goodsondurable-goods | 5.9 4.3 | 5.3 -9.1 | -7.4 -6.3 | 11.1 3.4 | 0.52 0.12 | 0.47 -0.26 | -0.69 -0.17 | 0.99 | |
| ade ansportation and utilities | 1.0 -2.3 | -4.6 5.1 | 0.4 -10.5 | 5.6 2.4 | 0.15 -0.08 | -0.66 0.18 | 0.05 -0.40 | 0.73 | |
| formation | 8.0 0.6 | 9.4 -0.3 | 0.1 4.0 | 5.1 -6.4 | 0.26 0.13 | 0.32 -0.08 | 0.01 0.91 | 0.1: -1.5 | |
| nancial activitiesofessional and business services | -1.2 | 0.3 | -4.7 | 2.4 | -0.15 | 0.04 | -0.55 | 0.2 | |
| ducation and health services | 2.3 -0.9 | 3.7 -8.1 | 0.8 -6.8 | 3.5 2.9 | 0.24 -0.04 | 0.40 -0.35 | 0.09 -0.27 | 0.4 0.1 | |
| ther services, except governmentovernment | 1.2 2.5 | -6.8 3.9 | -7.2 1.4 | 2.0 -1.4 | 0.03 0.24 | -0.19 0.38 | -0.20 0.15 | 0.0 -0.1 | |
| | | | | Rhode | Island | | | | |
| | | Annual perce | ent change | | Cor | ntributions to ann | ual percent chang | je | |
| Total GDP by state | -1.0 | -2.0 | -1.8 | 2.8 | -1.0 | -2.0 | -1.8 | 2. | |
| atural resources and miningonstruction | -16.1 -7.5 | 0.3 -6.1 | 9.6 -12.6 | -11.4 -3.3 | -0.04 -0.39 | 0.00 -0.30 | 0.02 -0.59 | -0.0 -0.1 | |
| urable-goodsondurable-goods | -3.1 -14.9 | -1.5 -11.6 | -17.2 -14.5 | 7.7 3.2 | -0.20 -0.49 | -0.09 -0.33 | -1.05 -0.40 | 0.4 0.0 | |
| ide | 3.4 | -6.7 | 2.3 | 6.8 | 0.36 | -0.74 | 0.23 | 0.6 | |
| Insportation and utilitiesormation | -3.8 -2.2 | 8.2 9.3 | -12.6 0.1 | 3.2 4.5 | -0.12 -0.09 | 0.25 0.34 | -0.43 0.00 | 0.1 0.1 | |
| nancial activitiesofessional and business services | 1.2 -2.4 | -5.8 5.0 | 6.2 -4.8 | 2.5 2.1 | 0.33 -0.26 | -1.56 0.53 | 1.58 -0.54 | 0.7 0.2 | |
| ducation and health services | -0.8 | 1.5 | -0.2 | 2.3 | -0.10 | 0.18 | -0.02 | 0.2 | |
| isure and hospitality ther services, except government | 0.3 -1.5 | -5.7 -8.3 | -8.9 -6.9 | 3.6 2.2 | 0.01 -0.04 | -0.23 -0.20 | -0.35 -0.16 | 0.1 0.0 0.0 | |
| overnment | 0.3 | 1.0 | -0.8 | 0.4 Vern | 0.04 0.13 -0.10 mont | | | | |
| | | Annual perce | ent change | | | ntributions to ann | ual percent chanç | је | |
| Total GDP by state | -0.7 | 0.4 | -2.3 | 3.2 | -0.7 | 0.4 | -2.3 | 3. | |
| tural resources and mining | 2.9 -10.2 | -9.8 -7.4 | -1.3 -12.3 | 10.5 5.7 | 0.05 -0.50 | -0.18 -0.33 | -0.02 -0.50 | 0.1 0.2 | |
| rable-goods | -12.7 | 14.3 | -12.0 | 8.3 | -1.18 | 1.10 -0.26 | -1.04 -0.77 | 0.6 0.1 | |
| ndurable-goodsde | 5.8 0.1 | -7.8 -3.4 | -23.5 1.8 | 6.5 4.5 | 0.18 0.01 | -0.45 | 0.23 | 0.5 | |
| Insportation and utilitiesormation | 2.4 0.9 | 2.0 4.1 | -9.0 0.5 | 6.2 3.0 | 0.10 0.03 | 0.09 0.11 | -0.42 0.01 | 0.2 0.0 | |
| nancial activities | 4.7 -0.6 | -1.9 4.5 | 4.8 -2.9 | -0.4 7.4 | 0.87 -0.05 | -0.36 0.38 | 0.90 -0.25 | -0.0 | |
| ofessional and business serviceslucation and health services | 1.3 | 4.1 | 0.5 | 0.7 | 0.15 | 0.49 | 0.07 | 0.6 0.0 | |
| isure and hospitalityher services, except government | -2.3 -2.5 | -6.1 -6.5 | -7.3 -7.2 | 3.9 0.4 | -0.13 -0.07 | -0.35 -0.18 | -0.39 -0.19 | 0.2 0.0 | |
| vernment | -1.4 | 2.5 | 0.3 | 1.2 | -0.19 | 0.35 | 0.05 | 0.1 | |
| | | | | Mide | deast Contributions to annual percent change | | | | |
| Total GDP by state | 1.6 | Annual perce | ent change -2.4 | 3.8 | 1.6 | ntributions to ann | ual percent chang | ge 3.i | |
| atural resources and mining | -4.5 -4.9 | -1.8 -1.3 | 15.3 -10.9 | (d) -0.9 | -0.02 -0.19 | -0.01 -0.05 | 0.07 -0.39 | (c -0.0 | |
| ırable-goods | 1.1 | 4.4 | -11.7 | 8.0 | 0.04 | 0.16 | -0.43 | 0.2 | |
| ondurable-goodsade | 2.9 3.5 | -15.0 -3.7 | -5.7 1.0 | 2.8 5.3 | 0.12 0.38 | -0.66 -0.41 | -0.23 0.10 | 0.1 0.5 | |
| Insportation and utilitiesormation | 1.8 9.1 | 2.2 5.2 | -11.4 -1.6 | 3.4 5.2 | 0.07 0.47 | 0.09 0.28 | -0.48 -0.09 | 0.1 0.2 | |
| nancial activities | 0.2 | 0.0 | -0.6 | 5.0 | 0.07 | 0.01 | -0.16 | 1.3 | |
| ofessional and business servicesucation and health services | 2.6 1.3 | 2.7 3.2 | -4.2 0.6 | 3.0 2.1 | 0.37 0.12 | 0.39 0.29 | -0.60 0.06 | 0.4 0.2 | |
| isure and hospitalityher services, except government | 3.0 -0.6 | -4.5 -3.5 | -7.6 -6.0 | 5.2 2.7 | 0.10 -0.01 | -0.16 -0.09 | -0.27 -0.15 | 0.1 0.0 | |
| vernment | 1.0 | 1.4 | 1.0 | 1.8 | 0.12 | 0.17 | 0.12 | 0.2 | |
| | | A | - Laboratoria | Dela | | Lefter Process to account | | | |
| Total GDP by state | 3.3 | Annual perce | ent change | 1.3 | 3.3 | ntributions to ann | ual percent chanç 2.1 | ge 1.: | |
| atural resources and mining | -17.8 -13.0 | -22.7 -6.9 | 30.6 -18.8 | (d) 1.3 | -0.11 -0.54 | -0.13 -0.24 | 0.13 -0.65 | 0.0 | |
| ırable-goods | 10.9 | 5.8 | -7.7 | -5.9 | 0.23 | 0.13 | -0.18 | -0.1 | |
| Indurable-goodsde | 12.9 -0.2 | -24.8 -3.9 | -3.6 0.9 | -5.3 3.8 | 0.73 -0.01 | -1.59 -0.30 | -0.19 0.07 | -0.2 0.2 | |
| | 2.5 9.2 | 1.7 | -11.3 -2.1 | 0.9 0.4 | 0.07 0.17 | 0.05 0.11 | -0.32 -0.04 | 0.0 | |
| | 9.2 | | 9.3 | 1.9 | 2.77 | -3.60 | -0.04 4.15 | 0.0 | |
| ormationancial activities | 6.2 | -7.8 | | | | | | | |
| ormation | | -7.8 3.7 5.5 | -6.2 1.4 | 2.8 2.4 | -0.38 0.19 | 0.38 0.33 | -0.69 0.09 | 0.2 | |
| ansportation and utilities ormation nancial activities ofessional and business services lucation and health services isure and hospitality her services, except government. | 6.2 -3.5 | 3.7 | -6.2 | 2.8 | -0.38 | 0.38 | -0.69 | 0.2 0.1 0.1 0.0 | |

^{*} Advance statistics (d) Data are suppressed to avoid disclosure of confidential information.

Table 7. Percent Change and Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010—Continues

| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| | | | | | Columbia | <u> </u> | <u> </u> | <u> </u> |
| | | Annual perc | ent change | | Co | ontributions to an | nual percent chan | ge |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality | 2.0 -17.5 -7.8 -19.5 8.4 5.3 3.3 7.2 2.5 3.8 2.6 1.6 | 3.0 -1.0 4.4 2.0 -14.3 -0.3 5.1 4.1 5.3 2.0 2.1 -0.1 | -0.8 4.1 -6.6 1.4 2.1 1.7 -8.9 -5.3 -3.8 -3.7 0.2 -4.6 | 3.5 -1.6 0.5 -2.0 -9.7 10.5 -23.5 1.8 2.5 3.8 1.6 7.7 | 2.0 0.00 -0.09 -0.02 0.01 0.11 0.05 0.43 0.35 0.92 0.19 | 3.0 0.00 0.05 0.00 -0.03 -0.01 0.08 0.24 0.73 0.50 0.15 | -0.8 0.00 -0.07 0.00 0.03 -0.15 -0.31 -0.52 -0.92 0.02 | 3.5 0.00 0.00 0.00 -0.02 0.19 -0.37 0.10 0.33 0.91 0.12 |
| Other services, except government | 5.4 -1.0 | 1.9 3.7 | -2.7 4.6 | 2.0 5.4 | 0.35 -0.34 | 0.13 1.21 | -0.18 1.50 | 0.14 1.85 |
| | | Annual perc | ent change | Mar | yland | ontributions to an | nual percent chan | ne |
| Total GDP by state | 1.8 | 0.9 | -0.8 | 2.9 | 1.8 | 0.9 | -0.8 | 2.9 |
| Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government Government | -15.0 -6.4 3.6 12.8 1.1 3.3 11.0 2.0 2.1 1.6 1.4 2.2 0.8 | -5.6 -4.9 24.0 -18.3 -3.7 4.3 6.7 -0.2 5.0 3.9 -5.2 -4.6 2.6 | -1.2 -11.8 -5.1 1.9 1.3 -10.9 -0.8 1.2 -0.8 1.3 -7.2 -5.5 2.4 | 12.1 -3.1 10.3 2.7 4.5 3.0 4.1 3.7 2.8 1.6 3.2 2.4 1.9 | -0.07 -0.38 0.10 0.36 0.12 0.14 0.40 0.45 0.31 0.14 0.05 0.06 0.15 | -0.02 -0.27 -0.58 -0.41 -0.18 -0.25 -0.04 -0.73 -0.34 -0.19 -0.13 | 0.00 -0.60 -0.15 0.05 0.13 -0.48 -0.03 0.27 -0.12 0.12 -0.25 -0.15 0.43 | 0.04 -0.14 0.30 0.08 0.44 0.12 0.16 0.84 0.42 0.15 0.10 0.06 0.34 |
| | | Annual nara | ant ahanga | New | Jersey | antributions to on | aud paraent chan | |
| Total GDP by state. Natural resources and mining . Construction. Durable-goods. Nondurable-goods. Trade. Transportation and utilities. | 0.9 -16.5 -7.6 0.5 3.9 4.2 1.7 | 0.2 -0.8 -4.5 4.1 -10.4 -4.2 1.6 | -3.9 13.1 -14.7 -14.0 -14.1 -0.3 -11.8 | 2.5 -4.2 -2.0 8.0 1.6 4.9 9.3 | 0.9 -0.03 -0.31 0.02 0.22 0.59 0.08 | 0.2 0.00 -0.17 0.12 -0.62 -0.60 0.07 | -3.9 0.02 -0.53 -0.42 -0.78 -0.03 -0.58 | 2.5 -0.01 -0.06 0.22 0.08 0.64 0.44 |
| Information Financial activities Frofessional and business services Education and health services Leisure and hospitality Other services, except government. Government. | 9.1 -2.9 1.7 2.1 -1.1 0.5 2.9 | 2.8 3.1 2.4 3.4 -5.0 -5.0 | -3.9 -1.8 -3.1 -0.4 -8.5 -7.2 -0.1 | 4.8 2.4 0.7 1.3 2.5 2.1 -0.3 | 0.42 -0.74 0.25 0.16 -0.04 0.01 0.30 | 0.13 0.77 0.35 0.28 -0.16 -0.11 | -0.19 -0.45 -0.46 -0.03 -0.27 -0.15 -0.01 | 0.23 0.61 0.10 0.12 0.08 0.04 -0.03 |
| | | | | New | York | | | |
| Total CDB by state | 17 | Annual perc | | F 1 | | | nual percent chan | |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods. Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | 1.7 -3.9 -0.4 5.1 -2.8 4.3 1.3 8.4 4 0.0 2.4 0.8 3.0 -1.8 | -0.4 7.4 3.9 2.1 -18.1 -3.8 2.6 5.4 -1.1 1.8 2.5 -4.6 -2.8 0.4 | -3.0 -6.4 -7.8 -12.4 2.3 0.5 -11.4 -0.9 -2.4 -6.5 0.9 -7.2 -6.3 -0.3 | 5.1 5.9 -1.2 6.3 4.0 5.6 1.8 6.1 7.8 4.5 2.7 6.4 3.9 1.7 | 1.7 -0.01 -0.14 -0.09 0.44 0.05 0.56 0.01 0.33 0.07 0.11 -0.04 | -0.4 0.02 0.12 0.06 -0.58 -0.38 0.09 0.38 -0.35 0.25 0.22 -0.18 -0.06 | -3.0 -0.02 -0.26 -0.35 -0.05 -0.42 -0.06 -0.73 -0.91 -0.88 -0.28 -0.14 -0.03 | 5.1 0.02 -0.04 0.17 0.12 0.53 0.06 0.44 2.41 0.60 0.26 0.23 0.08 0.19 |
| | | Annual perc | ant change | Penns | ylvania | ontributions to see | nual percent chan | 90 |
| Total GDP by state | 1.9 | 0.1 | -1.7 | 3.0 | 1.9 | 0.1 | -1.7 | 3.0 |
| Natural resources and mining Construction Durable-goods. Nondurable-goods. Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality. Other services, except government. | -0.7 -7.1 -2.6 5.1 2.6 11.5 1.8 4.5 1.3 8.1 -3.2 | -4.3 -3.9 2.7 -13.7 -3.1 1.3 6.5 1.8 3.9 -4.9 -5.2 | 27.2 -12.1 -11.9 -8.7 2.8 -11.3 -1.2 3.1 -2.2 0.4 -8.2 -6.4 | 4.3 1.9 9.4 3.5 5.4 2.8 4.0 1.3 2.2 1.9 5.1 1.6 | -0.01 -0.32 -0.19 0.32 0.31 0.08 0.42 0.36 0.57 0.14 0.26 -0.09 | -0.06 -0.16 0.19 -0.89 -0.37 0.06 0.25 0.37 0.51 0.43 -0.17 -0.14 | 0.36 -0.47 -0.85 -0.51 0.32 -0.59 -0.05 0.62 -0.29 0.05 -0.27 -0.16 | 0.07 0.07 0.60 0.20 0.61 0.14 0.16 0.28 0.29 0.23 0.16 0.04 |

^{*}Advance statistics

Table 7. Percent Change and Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010—Continues

| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|--|--|--|--|
| | | | | Great | Lakes | | | | | | | |
| | | Annual perc | ent change | | C | ontributions to ann | nual percent char | nge | | | | |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government Government | 1.1 -4.5 -7.6 4.5 6.3 2.4 1.5 8.0 1.1 0.4 0.6 0.8 -1.3 | -1.9 16.3 -5.7 -5.7 -14.8 -3.3 1.6 4.3 -2.4 3.0 3.2 -5.1 -4.7 | -3.7 9.2 -16.1 -19.2 1.8 0.9 -12.5 -3.5 4.2 -7.0 0.3 -9.1 -7.2 | 2.6 -0.2 -3.7 12.0 4.1 4.3 2.1 3.8 0.0 2.5 1.9 2.5 1.4 -0.4 | 1.1 -0.05 -0.33 0.51 0.39 0.30 0.88 0.23 0.21 0.05 0.05 0.05 | -1.9 0.20 -0.23 -0.65 -0.97 -0.41 0.08 0.13 -0.48 0.35 0.27 -0.17 -0.12 | -3.7 0.12 -0.62 -2.13 0.11 0.11 -0.67 -0.11 0.83 -0.87 0.03 -0.31 -0.18 | 0.00 -0.12 1.16 0.27 0.51 0.11 0.11 0.00 0.29 0.18 0.08 | | | | |
| | Illinois | | | | | | | | | | | |
| | | Annual perc | ent change | | С | ontributions to ann | nual percent char | nge | | | | |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods. Trade Transportation and utilities Information Financial activities. Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | 1.5 1.7 -7.3 1.8 3.9 4.7 0.8 8.1 1.3 0.9 1.7 2.5 0.2 -0.9 | -0.9 31.4 -4.4 -0.9 -15.8 -4.0 1.5 5.1 -2.8 4.2 2.9 -4.4 -2.6 1.5 | -2.7 5.2 -16.6 -12.7 10.9 0.2 -12.3 -5.3 2.5 -6.6 0.6 -9.4 -6.6 | 1.9 -6.2 -8.9 10.0 2.8 3.6 2.0 3.3 0.7 2.5 2.3 2.9 1.5 -0.2 | 1.5 0.02 -0.35 0.13 0.20 0.59 0.04 0.29 0.12 0.13 0.09 0.00 | -0.9 0.33 -0.19 -0.07 -0.85 -0.50 0.08 0.18 -0.66 0.59 0.22 -0.15 -0.07 | -2.7 0.06 -0.77 -0.92 0.52 0.03 -0.69 -0.20 0.56 -0.98 0.05 -0.33 -0.17 | -0.08 -0.32 0.67 0.16 0.42 0.10 0.12 0.18 0.36 0.19 0.10 | | | | |
| | | Annual nara | ant abanga | Ind | iana | ontributions to one | nual paraant abas | | | | | |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods. Trade Transportation and utilities Information Financial activities. Professional and business services | 2.8 -1.3 -3.6 11.5 21.6 1.3 -1.5 6.6 2.1 2.7 | -1.7 28.1 -2.8 -6.5 -9.2 -2.1 3.8 4.9 -3.1 3.9 | -4.1 9.9 -15.8 -18.6 -3.4 1.2 -11.6 -2.1 7.8 -5.6 | 4.6 -1.6 4.4 16.5 5.9 5.0 3.6 1.0 0.8 4.3 | 2.8 -0.02 -0.16 1.84 2.00 0.15 -0.09 0.14 0.33 | -1.7 0.43 -0.12 -1.10 -1.04 -0.24 0.20 0.11 -0.49 | -4.1 0.17 -0.65 -2.98 -0.38 0.14 -0.68 -0.05 1.19 | 4.6 -0.03 0.16 2.29 0.68 0.55 0.20 0.02 0.13 | | | | |
| Education and health services Leisure and hospitality Other services, except government Government | 0.5 -1.0 -2.1 -13.9 | 3.6 -4.5 -5.2 2.4 | 1.1 -9.3 -7.3 0.5 | 2.4 2.4 1.5 –1.1 | 0.04 -0.04 -0.05 -1.58 | 0.29 -0.16 -0.13 0.23 | 0.09 -0.33 -0.18 0.05 | 0.08 0.04 | | | | |
| | | | | Mich | higan | | | | | | | |
| Total CDD by state | 0.1 | Annual perc | | 2.0 | 0.1 | ontributions to ann | | | | | | |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods. Trade Transportation and utilities Information Financial activities. Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | 0.1 -15.2 -11.2 11.4 -1.4 0.7 0.9 6.2 -1.1 -2.7 0.2 0.0 -3.1 -2.8 | -4.3 15.5 -7.8 -13.1 -16.4 -3.1 -1.9 1.8 -7.0 0.0 3.0 -5.5 -5.9 0.8 | -5.0 0.22 -17.3 -17.0 -8.6 1.4 -13.1 -1.4 4.7 -11.1 -0.9 -8.7 -8.4 -0.1 | 2.9 7.2 3.5 12.3 5.6 5.3 4.5 4.2 -0.8 1.3 1.2 1.3 0.9 -0.7 | -0.16 -0.46 1.48 -0.06 0.09 0.04 0.16 -0.21 -0.36 0.02 0.00 -0.08 -0.32 | -4.3 0.16 -0.29 -1.81 -0.66 -0.39 -0.09 0.05 -1.29 0.00 0.26 -0.19 -0.15 0.10 | -5.0 0.000 -0.62 -2.21 -0.32 0.17 -0.63 -0.04 0.83 -1.53 -0.09 -0.30 -0.21 | 0.07 0.10 1.47 0.21 0.66 0.20 0.12 -0.15 0.16 0.12 0.04 | | | | |
| | | Annual perc | ent change | 0 | hio C | ontributions to anr | nual percent char | nge | | | | |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | 0.4 -9.0 -8.3 -1.9 3.9 5.0 8.0 1.0 1.2 -0.6 1.5 -1.0 | -1.6 3.5 -8.2 -3.1 -17.8 -3.7 2.6 4.0 0.7 3.6 2.9 -6.3 -6.3 | -4.2 36.6 -14.8 -28.0 6.9 0.5 -13.3 -3.5 3.3 -5.3 -9.0 -7.5 -9.0 | 2.1 -1.5 -6.2 9.7 2.3 4.4 0.5 4.7 -0.2 2.8 2.2 2.2 1.5 -0.4 | 0.4 -0.99 -0.33 -0.23 0.25 0.25 0.25 0.22 0.18 0.14 -0.05 -0.03 -0.03 | -1.6 0.04 -0.30 -0.37 -1.20 -0.48 0.13 0.11 0.43 0.26 -0.20 | -4.2 0.36 -0.49 -3.26 0.41 0.07 -0.74 -0.10 0.62 -0.65 0.04 -0.28 -0.18 -0.29 | 2.1 -0.02 -0.18 0.89 0.16 0.54 4 0.03 0.13 -0.05 0.34 0.22 0.07 | | | | |

^{*} Advance statistics

Table 7. Percent Change and Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010—Continues

| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| | | | | Wisc | consin | | | |
| | | Annual perce | | | | ontributions to and | nual percent chan | |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government. | 0.8 -0.1 -6.2 -0.2 1.3 0.9 0.8 11.1 3.2 2.3 0.8 -1.4 -1.5 -2.6 | -1.1 -0.9 -5.3 -2.9 -15.3 -1.9 2.5 5.5 0.5 2.6 4.2 -4.7 -4.6 2.1 | -2.8 -6.1 -15.2 -17.6 -5.1 2.5 -11.4 -1.9 -5.0 0.5 -9.0 -6.6 | 2.5 8.6 -4.1 5.5 3.8 0.3 5.1 -1.2 2.0 1.3 4.2 1.9 0.1 | 0.8 0.00 -0.28 -0.03 0.10 0.11 0.04 0.32 0.62 0.20 0.07 -0.05 -0.04 -0.27 | -1.1 -0.02 -0.22 -0.34 -1.23 -0.23 0.12 0.16 0.10 0.23 0.39 -0.15 -0.12 | -2.8 -0.11 -0.60 -2.07 -0.38 -0.59 -0.06 -0.46 -0.46 -0.05 -0.28 -0.16 | 2.5 0.13 -0.14 1.25 0.41 0.43 0.01 0.16 -0.26 0.18 0.13 0.12 0.05 |
| | | Annual perce | ent change | Pla | ains Co | ontributions to ann | nual percent chan | ne. |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government. | 2.4 0.5 -5.2 1.8 2.4 2.3 11.1 5.2 2.8 3.1 0.2 -0.8 -0.9 | 1.3 29.2 -3.5 -1.1 -7.2 -0.4 3.5 4.0 -2.1 7.0 3.7 -4.1 -4.9 | -2.2 5.9 -12.7 -16.7 -5.3 3.0 -11.7 -2.0 5.2 -7.1 1.0 -7.2 -6.2 1.5 | 2.5 5.2 -4.5 8.3 2.6 5.2 0.4 2.0 2.2 2.8 3.1 4.3 3.1 0.7 0.3 | 2.4 0.02 -0.24 0.15 0.14 0.30 0.13 0.44 0.99 0.28 0.01 -0.02 -0.11 | 1.33 1.03 -0.15 -0.09 -0.44 -0.05 0.19 0.17 -0.41 0.72 0.32 -0.14 -0.12 0.25 | -2.2 0.23 -0.52 -1.32 -0.32 0.35 -0.67 -0.08 0.98 -0.76 0.09 -0.24 -0.15 | 2.5 0.20 -0.16 0.58 0.16 0.63 0.02 0.08 0.45 0.28 0.13 0.10 0.02 |
| | | Annual perce | ent change | Contributions to annual percent ch | | | | ge |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government. | 4.9 3.8 -5.8 0.0 2.9 3.5 3.8 4.1 15.6 5.5 1.1 4.9 1.9 -0.7 | -1.8 32.6 -1.1 -7.8 -2.9 1.9 1.1 7.2 -14.0 3.9 5.0 -1.9 -4.0 2.2 | -1.0 5.6 -13.1 -19.4 -10.1 5.5 -10.3 -1.7 10.8 -1.8 0.4 -7.4 -4.2 1.8 | 3.1 5.2 -3.7 11.2 5.8 4.5 0.7 2.4 3.1 1.0 -0.3 1.2 -0.8 | 4.9 0.17 -0.24 0.00 0.24 0.40 0.20 0.12 3.47 0.32 0.08 0.15 0.04 -0.08 | -1.8 1.57 -0.04 -0.81 -0.24 0.22 0.06 0.20 -3.39 0.23 0.36 -0.06 -0.09 | -1.0 0.31 -0.50 -1.95 -0.90 0.622 -0.58 -0.05 2.28 -0.11 0.03 -0.23 -0.20 | 3.1 0.29 -0.12 0.94 0.49 0.52 0.07 0.73 0.14 0.08 -0.01 |
| | | Annual perce | ant change | Kar | nsas C | ontributions to an | nual percent chan | πο |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government. | 4.8 -2.1 -4.3 17.2 4.3 2.9 1.2 12.7 7.8 4.3 1.5 -3.8 2.1 | 1.1 19.5 0.2 -6.5 -12.8 0.2 4.4 1.8 2.2 6.1 4.5 -4.5 -5.5 2.5 | -3.1 12.4 -11.2 -24.7 -2.7 3.5 -9.6 -10.2 3.3 -4.6 -7.0 -7.6 | 2.1 5.8 0.8 4.7 2.8 5.3 0.8 9.6 1.6 3.7 1.1 2.5 -0.6 2.0 | 4.8 -0.09 -0.17 1.57 0.26 0.39 0.07 0.78 1.15 0.40 0.11 -0.12 0.06 0.36 | 1.1 0.84 0.01 -0.64 -0.78 0.03 0.23 0.11 0.33 0.57 0.34 -0.14 | -3.1 0.56 -0.40 -2.32 -0.15 0.43 -0.55 -0.63 0.51 -0.45 0.09 -0.22 -0.18 | 2.1 0.27 0.02 0.36 0.16 0.67 0.05 -0.55 0.27 0.36 0.09 0.07 -0.01 |
| | | Annual perce | ent change | IVIIIII | п | ontributions to ann | nual percent chan | ge |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | 0.3 -17.0 -6.3 -1.9 -4.7 0.9 2.6 9.9 1.8 3.6 3.4 -0.9 -0.7 -2.4 | 1.4 38.9 -6.4 4.9 -3.6 -1.0 2.7 3.9 -2.0 6.5 2.5 -4.0 -5.9 2.3 | -2.9 -7.6 -15.3 -11.9 2.3 1.3 -12.8 -3.0 -8.8 1.2 -6.7 -6.7 | 3.2 9.4 -1.4 10.9 -0.5 6.3 1.8 5.4 2.4 3.9 1.1 5.2 -0.5 | 0.3 -0.37 -0.32 -0.16 -0.25 0.12 0.11 0.33 0.39 0.44 4 0.30 -0.03 -0.02 | 1.4 0.79 -0.30 0.38 -0.18 -0.12 0.12 0.14 -0.44 0.82 0.23 -0.14 -0.15 | -2.9 -0.18 -0.66 -0.97 0.11 0.15 -0.60 -0.11 0.77 -1.16 0.12 -0.22 -0.16 | 3.2 0.20 -0.05 0.82 -0.03 0.74 0.08 0.19 0.55 0.48 0.11 0.17 -0.01 |

^{*} Advance statistics

Table 7. Percent Change and Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010—Continues

| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|--|
| | | | | Mis | souri | | I | | |
| | | Annual perc | ent change | | C | ontributions to an | nual percent chan | ge | |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. | 1.2 -15.2 -5.6 -3.1 5.7 2.3 1.2 9.4 1.3 0.6 5.1 1.1 -2.8 | 1.4 25.8 -5.6 -0.8 -9.9 -2.3 2.7 9.1 2.1 8.9 3.1 -5.3 -4.8 | -3.8 2.6 -15.7 -13.8 -12.5 2.0 -11.0 4.0 1.9 -9.8 0.9 -8.1 | 1.4 3.6 -1.0 1.3 3.3 0.0 5.0 2.1 1.6 1.3 2.6 0.8 | 1.2 -0.23 -0.27 -0.23 0.35 0.30 0.06 0.43 0.21 0.08 0.46 0.05 | 0.37 -0.26 -0.05 -0.66 -0.30 0.14 0.44 0.33 1.11 0.29 -0.23 -0.14 | 0.04 -0.66 -0.94 -0.80 0.24 -0.61 0.20 0.30 -1.29 0.09 -0.34 -0.19 | 1.4 0.06 -0.40 0.31 0.08 0.41 0.00 0.27 0.36 0.19 0.14 0.10 | |
| Government | 0.3 | 2.9 | 1.3 | -1.0 Neb | 0.03 raska | 0.35 | 0.16 | -0.13 | |
| | | Annual perc | ent change | 1102 | п | ontributions to an | nual percent chan | ge | |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | 3.5 10.5 -0.7 4.5 6.7 3.4 3.6 28.3 5.3 1.8 1.5 -0.9 -0.6 -3.9 | 0.8 20.8 -1.2 3.1 -10.5 0.5 5.6 -10.7 -6.2 6.2 4.5 -3.7 -2.7 2.2 | 0.6 10.3 -4.5 -17.3 5.2 3.5 -15.2 -4.8 13.8 -0.9 -0.2 -7.3 -5.0 1.9 | 1.9 3.1 -9.2 8.3 6.3 5.0 -3.8 4.2 1.1 0.9 1.1 2.7 4.5 2.5 | 3.5 0.52 -0.03 0.26 0.39 0.40 0.34 0.90 1.00 0.16 0.12 -0.03 -0.01 | 1.24 -0.05 0.17 -0.64 0.06 0.53 -0.40 -1.15 0.56 0.36 -0.10 -0.06 | 0.64 -0.18 -1.02 0.31 0.39 -1.57 -0.15 2.40 -0.09 -0.02 -0.19 | 1.9 0.19 -0.34 0.41 0.41 0.56 -0.35 0.13 0.21 0.08 0.09 0.07 0.10 0.34 | |
| | North Dakota | | | | | | annual percent change | | |
| Total GDP by state | 4.7 19.4 –2.7 | Annual perc 8.2 34.2 11.8 | 2.0 13.4 1.5 | 7.1 10.6 4.8 | 4.7 1.82 -0.12 | 8.2 | 1.77 | 7.1 1.38 0.20 | |
| Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | -1.3 9.7 3.6 2.2 10.5 12.3 2.8 1.6 1.9 -2.2 | 7.4 5.1 4.3 10.0 0.8 11.5 6.2 6.1 -1.2 -2.8 -6.0 | -27.8 -5.0 7.9 -8.2 3.8 1.9 0.6 2.0 -2.8 -3.8 | 6.5 4.5 10.1 7.6 6.8 7.3 4.7 6.6 5.8 3.3 4.0 | -0.09 0.31 0.52 0.15 0.34 1.92 0.17 0.14 0.06 -0.06 | 0.43 0.17 0.60 0.68 0.02 1.90 0.37 0.53 | -1.69 -0.17 1.04 -0.60 0.12 0.33 0.04 | 0.30 0.15 1.37 0.53 0.21 1.28 0.27 0.59 0.16 0.07 | |
| | | | | South | Dakota | ı | 1 | | |
| | | Annual perc | | | | 1 | nual percent chan | | |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | 3.9 32.6 -3.9 10.6 8.1 5.3 2.2 10.2 0.8 7.2 2.3 3.0.9 -4.4 -3.2 | 6.8 35.0 -1.8 -0.1 -15.0 0.2 3.1 2.2 13.3 6.3 6.5 -3.2 -4.8 1.5 | 0.6 9.0 -5.4 -15.7 -7.4 5.3 -9.4 -0.5 3.3 -3.6 1.9 -4.2 -5.1 | 22 -422 -22 90 544 8.0 2.3 3.3 -0.4 5.0 2.8 4.5 1.9 | 3.9 1.81 -0.16 0.75 0.21 0.69 0.10 0.23 0.37 0.21 -0.04 | 2.77 -0.07 -0.01 -0.42 0.03 0.13 0.06 3.47 0.33 0.58 -0.12 -0.11 | 0.78 -0.19 -1.09 -0.18 0.62 -0.40 -0.01 0.92 -0.19 0.17 -0.14 -0.11 | 2.2 -0.36 -0.07 0.55 0.13 0.95 0.09 0.08 -0.11 0.26 0.26 0.15 0.04 | |
| | | Annual perc | ent change | Sout | theast | ontributions to an | nual percent chan | ne | |
| Total GDP by state | 1.1 | -1.0 | -2.4 | 2.3 | 1.1 | -1.0 | | 2.3 | |
| Natural resources and mining Construction Unrable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government Government | -8.3 -7.0 -0.2 -2.1 2.6 1.3 6.6 2.5 1.8 2.4 1.9 | -0.4 -8.5 -0.7 -11.8 -4.5 2.8 2.5 1.3 1.9 3.8 -4.5 -4.9 | 25.5 -16.2 -13.9 -4.1 0.4 -10.5 -2.5 1.6 -3.5 1.0 -8.6 -7.0 0.7 | 3.2 -3.1 8.4 1.7 4.5 1.9 3.3 1.0 3.0 2.5 3.7 1.0 | -0.19 -0.40 -0.01 -0.15 0.33 0.07 0.25 0.45 0.20 0.17 0.08 | -0.01 -0.45 -0.04 -0.82 -0.59 0.14 0.10 0.24 0.21 0.28 -0.19 | 0.56 -0.79 -0.84 -0.27 0.05 -0.56 -0.09 0.31 -0.40 0.08 -0.35 -0.18 | 0.08 -0.13 0.46 0.11 0.54 0.10 0.13 0.20 0.35 0.21 0.14 | |

^{*} Advance statistics

Table 7. Percent Change and Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010—Continues

| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| | | | | Alal | bama | | | |
| | | Annual perce | | | C | T | nual percent chan | |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. | 1.3 -8.1 -2.8 -2.8 1.6 2.7 2.3 -5.3 4.5 3.4 0.9 0.8 0.1 | -0.1 -4.0 -7.7 9.6 -15.6 -2.9 2.8 1.0 2.7 4.7 2.7 -3.6 -3.8 | -3.0 11.6 -15.5 -16.3 -1.8 -0.5 -12.4 -6.8 3.9 -1.7 -7.6 -6.6 0.9 | 2.0 -2.4 2.9 7.6 -0.6 3.8 4.8 2.3 -1.4 2.8 1.9 1.8 2.7 1.2 | 1.3 -0.26 -0.15 -0.29 0.11 0.37 0.13 -0.15 0.63 0.31 0.07 0.02 | -0.39 0.93 -1.11 -0.39 0.16 0.03 0.39 0.43 0.20 -0.10 | -3.0 0.34 -0.71 -1.72 -0.11 -0.06 -0.75 -0.17 0.58 -0.16 0.05 -0.22 -0.19 | 2.0 -0.07 0.11 0.70 -0.04 0.48 0.27 0.05 -0.23 0.28 0.15 0.05 |
| | | Annual perce | ant change | Arka | ansas | ontributions to an | nual percent chan | na . |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government. | 0.7 5.0 -6.3 -4.4 -12.4 2.1 -1.9 35.9 7.3 0.7 0.1 0.6 -2.6 -1.1 | -0.1 18.1 -1.1 -6.4 -14.9 0.1 2.1 -22.2 5.0 5.9 4.9 -2.1 -5.0 | -1.5 8.2 -9.7 -23.8 -4.0 3.1 -15.5 22.6 4.1 2.0 1.3 -7.0 -6.4 1.9 | 2.3 -2.6 -3.5 10.0 7.7 4.9 1.9 -12.0 5.4 2.3 2.4 1.9 0.8 | 0.7 0.21 -0.29 -0.43 -1.04 0.30 -0.14 1.23 0.95 0.06 0.01 0.02 -0.07 -0.16 | -0.1 0.90 -0.05 -0.58 -1.09 0.02 0.15 -0.98 0.68 0.49 0.37 -0.06 | -1.5 0.44 -0.41 -2.05 -0.27 0.41 -1.17 0.76 0.59 0.17 0.10 -0.21 -0.16 0.27 | 2.3 -0.13 -0.13 0.68 0.53 0.67 0.13 -0.50 0.15 0.49 0.20 0.07 |
| | | Annual perce | ent change | | Contributions to annual percent chair | | | |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government Government | 1.1 -15.8 -12.2 10.1 1.0 1.0 6.6 1.0 -1.4 2.2 2.2 2.0 6.6 9.1 | -3.4 -1.2 -14.1 -3.4 -6.5 -6.6 2.4 1.8 -2.6 -5.8 3.7 -4.1 -5.8 | -3.7 -1.7 -20.0 -11.2 -8.7 0.1 -7.6 -4.5 0.7 -6.2 -9.2 -8.3 -0.3 | 1.4 -3.9 -7.3 5.8 0.2 4.3 0.7 4.1 0.9 0.4 2.5 4.5 0.9 | 1.1 -0.17 -0.96 0.35 0.03 0.15 0.05 0.27 0.23 -0.17 0.13 0.02 0.97 | -3.4 -0.01 -0.97 -0.12 -0.10 -0.92 0.11 0.07 -0.61 -0.72 0.29 -0.24 | -3.7 -0.02 -1.22 -0.40 -0.15 0.01 -0.39 -0.19 0.16 -0.75 0.00 -0.54 -0.23 | 1.4 -0.03 -0.37 0.19 0.00 0.57 0.04 0.17 0.22 0.05 0.23 0.23 0.25 0.06 |
| | | A | | Ge | orgia II o | | | |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality. Other services, except government. Government. | 2.3 -11.3 -4.8 3.4 6.0 2.6 4.0 9.9 1.3 2.7 2.5 -0.8 3.0 1.1 | Annual perce -0.9 12.3 -7.8 -4.3 -11.3 -4.1 2.3 3.4 1.3 3.8 3.8 -4.2 -6.7 0.1 | -4.9 3.7 -15.6 -20.2 -8.2 -0.9 -11.4 -2.5 -3.6 -4.9 1.7 -10.2 -6.8 -0.5 | 1.4 0.8 -4.5 7.4 2.8 3.8 -0.7 3.2 -0.7 2.3 3.0 2.2 0.3 -0.7 | 2.3 | -0.9 0.12 -0.39 -0.20 -0.78 -0.58 0.14 0.22 0.24 0.45 0.23 -0.15 | -4.9 0.04 -0.72 -0.91 -0.12 -0.12 -0.16 -0.66 -0.61 0.12 -0.36 -0.15 -0.07 | 1.4 0.01 -0.18 0.29 0.19 0.51 -0.04 0.21 -0.13 0.29 0.23 0.08 0.01 |
| | | Annual perce | ent change | 11011 | п . | ontributions to ann | nual percent chan | ge |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality. Other services, except government. Government. | -0.2 -17.9 -2.8 -8.4 2.8 3.7 2.9 7.9 1.9 3.9 1.5 -3.3 1.4 | 0.4 -1.5 -1.4 -2.8 -7.1 -3.0 0.7 7.2 5.5 3.5 -4.5 -2.6 3.3 | -1.9 28.7 -11.1 -16.9 -5.5 2.9 -10.7 -1.3 2.0 -3.4 1.5 -7.4 -5.7 | 3.2 -9.3 -4.4 10.9 2.8 4.6 2.7 2.8 3.4 2.7 1.3 | -0.2 -0.78 -0.12 -0.94 0.22 0.48 0.18 0.20 0.25 0.32 0.13 -0.12 | -0.06 -0.06 -0.28 -0.59 -0.40 0.04 0.19 0.73 0.30 0.23 | -1.9 1.06 -0.45 -1.62 -0.44 0.35 -0.72 -0.03 0.29 -0.29 -0.19 -0.25 -0.13 | 3.2 -0.42 -0.16 0.92 0.22 0.56 0.22 0.07 0.39 0.23 0.31 0.09 |

^{*} Advance statistics

Table 7. Percent Change and Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010—Continues

| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| | | | | Loui | isiana | | I. | |
| | | Annual perce | ent change | T | С | ontributions to ann | nual percent chan | ge |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods. Trade Transportation and utilities Information. Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | -3.9 0.2 2.3 8.6 -24.0 4.1 5.4 6.3 1.7 3.8 4.0 5.0 7.8 -6.7 | -1.4 -7.3 2.9 -3.6 -14.7 -4.7 10.2 4.9 10.2 7.1 6.5 -3.0 -1.7 1.1 | 4.1 51.1 -3.1 -9.5 0.9 -0.4 -13.3 -6.2 3.1 -4.3 2.6 -7.4 -6.6 | 2.6 11.0 -7.3 3.6 -3.6 3.7 3.1 6.8 5.0 1.4 2.7 4.3 0.4 | -3.9 0.03 0.11 0.30 -5.48 0.43 0.29 0.12 0.18 0.27 0.23 0.17 0.16 | 0.14 -0.14 -2.69 -0.51 0.58 0.10 1.14 0.54 0.40 -0.11 | 4.1 5.62 -0.16 -0.38 0.14 -0.04 -0.88 -0.13 0.40 -0.36 0.18 -0.29 -0.16 0.12 | 2.6 1.38 -0.37 0.13 -0.54 0.38 0.18 0.14 0.66 0.12 0.19 0.16 |
| | | Annual perce | int change | Miss | issippi | ontributions to an | nual percent chan | ne . |
| Total GDP by state Natural resources and mining Construction. Durable-goods. Nondurable-goods. Trade Transportation and utilities Information. Financial activities Professional and business services Education and health services. Leisure and hospitality Other services, except government. Government | 4.8 2.2 -0.9 8.8 5.1 -0.3 1.0 1.6 15.7 3.8 2.2 8.8 -1.2 | 1.4 6.0 2.0 -1.2 7.7 -4.3 4.7 6.0 0.0 5.0 3.1 -4.5 -5.2 3.1 | -2.5 13.1 -19.0 -16.3 8.3 1.4 -10.5 -3.2 0.7 -4.5 1.3 -9.4 -7.0 | 1.1 1.3 -2.3 6.0 -8.1 4.8 2.8 3.7 -0.1 3.8 2.1 2.2 1.5 0.3 | 4.8 0.08 -0.05 0.80 0.40 -0.04 -0.04 1.97 0.26 0.16 0.42 -0.03 0.70 | 1.4 0.22 0.11 -0.11 0.62 -0.56 0.28 0.12 0.00 0.34 0.23 -0.22 | -2.5 0.46 -1.02 -1.49 0.70 0.17 -0.66 -0.07 0.09 -0.31 0.10 -0.45 -0.17 | 99 1.1 0.05 -0.10 0.48 -0.73 0.59 0.17 0.08 -0.01 0.26 0.17 0.10 0.04 |
| | | Annual perce | rcent change Contributions to annual percent change | | | | | |
| Total GDP by state Natural resources and mining. Construction. Durable-goods. Nondurable-goods. Trade Transportation and utilities Information. Financial activities. Professional and business services Education and health services. Leisure and hospitality Other services, except government. Government | 2.7 -21.0 -3.3 -2.5 7.1 4.8 0.5 7.8 3.2 3.2 3.1 2.9 0.7 3.0 | -1.2 4.4 -8.4 -1.2 -14.2 -4.3 7.0 0.6 5.3 3.5 -3.8 -6.1 4.6 | -2.0 20.0 -18.5 -10.1 -7.4 1.8 -10.7 0.0 5.4 -4.7 0.4 -7.8 -7.5 | 3.4 2.1 -1.7 8.4 4.0 5.7 2.5 6.5 3.0 4.9 1.0 3.5 1.8 | 2.7 -0.26 -0.17 -0.21 0.84 0.53 0.02 0.23 0.65 0.31 0.22 0.09 0.02 | -1.2 0.05 -0.41 -0.09 -1.80 -0.48 0.05 0.20 0.12 0.53 0.25 -0.12 | -2.0 0.19 -0.82 -0.77 -0.88 0.19 -0.42 0.00 1.10 -0.49 0.03 -0.24 -0.16 | 3.4 0.02 -0.06 0.59 0.47 0.59 0.20 0.66 0.48 0.08 0.11 |
| | | | | South | Carolina | | | |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods. Trade Transportation and utilities Information. Financial activities Professional and business services Education and health services. Leisure and hospitality Other services, except government. Government | 3.0 -26.2 -5.6 1.9 13.6 3.1 1-1.5 3.7 7.3 4.6 2.5 4.6 1.5 | -1.2 10.8 -9.6 0.1 -13.9 -4.7 0.8 5.9 1.3 2.6 3.4 -6.9 -5.7 3.7 | -3.5 7.6 -18.2 -10.0 -12.1 -0.3 -9.9 -0.5 3.7 -5.4 0.3 -9.2 -6.9 | 2.6 -3.2 -2.8 10.8 3.1 5.0 4.0 2.3 -1.7 7.2 4.9 3.1 1.5 -1.2 | 3.0 -0.28 -0.35 0.18 0.91 0.43 -0.08 0.10 1.12 0.42 0.16 0.20 0.04 0.12 | -1.2 0.09 -0.57 0.01 -1.04 -0.65 0.04 0.15 0.20 0.24 0.22 -0.31 | -3.5 0.06 -0.97 -0.93 -0.84 -0.04 -0.51 -0.01 0.61 -0.53 0.02 -0.40 -0.19 | 2.6 -0.03 -0.12 0.97 0.20 0.63 0.20 0.06 -0.29 0.69 0.35 0.13 0.04 -0.22 |
| | | Annual perce | ent change | 161111 | П | ontributions to ani | nual percent chan | ge |
| Total GDP by state Natural resources and mining. Construction. Durable-goods. Nondurable-goods. Trade Transportation and utilities Information Financial activities. Professional and business services Education and health services. Leisure and hospitality Other services, except government. | 0.1 -37.1 -5.7 -9.2 6.7 3.9 -1.5 6.7 3.8 2.5 3.0 0.5 -1.0 | 0.1 28.4 -11.0 5.5 -12.8 -4.1 -0.1 1.5 3.8 4.5 3.8 -7.9 -6.5 | -4.4 18.6 -20.7 -17.9 -7.8 -1.2 -13.8 -3.9 2.5 -4.0 1.8 -7.8 -6.5 -0.8 | 3.5 4.0 2.7 11.9 3.7 5.8 2.8 3.7 0.7 4.1 2.3 3.9 0.5 0.8 | 0.1 -0.30 -0.25 -0.94 0.47 -0.57 -0.08 0.22 0.59 0.26 0.28 0.02 -0.03 | 0.1 0.16 -0.45 0.49 -0.88 -0.61 0.00 0.05 0.61 0.49 0.37 -0.39 | -4.4 0.12 -0.75 -1.70 -0.16 -0.80 -0.13 0.42 -0.45 -0.18 -0.34 -0.19 | 3.5 0.03 0.08 1.01 0.24 0.79 0.15 0.12 0.13 0.46 0.25 0.16 |

^{*} Advance statistics

Table 7. Percent Change and Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010—Continues

| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|
| | | | | Vir | ginia | I | I | |
| | | Annual perce | ent change | | Co | ontributions to ann | nual percent chan | ge |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. | 0.9 -16.9 -8.2 1.9 -1.4 2.6 -0.4 0.9 1.1 2.9 3.0 2.1 1.8 1.2 | 1.3 3.3 -7.4 -3.4 -9.8 -4.2 4.5 3.3 4.9 4.8 4.7 -5.2 -2.0 2.3 | -0.3 10.6 -13.5 -6.8 4.0 1.4 -7.3 -3.4 2.0 1.5 -6.1 1.7 | 2.6 -0.6 3.5 8.3 4.0 4.2 2.5 3.0 0.7 4.2 2.8 4.1 0.6 1.1 | 0.9 -0.17 -0.42 0.07 -0.07 -0.05 -0.02 0.05 0.21 0.49 0.18 0.06 0.055 0.21 | 1.3 0.03 -0.35 -0.13 -0.45 -0.41 0.17 0.17 0.97 0.83 0.30 -0.16 -0.06 0.42 | -0.3 0.09 -0.58 -0.25 0.18 0.13 -0.29 -0.17 0.41 0.26 -0.26 -0.17 | 2.6 -0.01 0.13 0.29 0.19 0.37 0.10 0.14 0.14 0.76 0.19 0.11 |
| | | | | West | Virginia | | | |
| | | Annual perce | | | | | nual percent chan | |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government Government | -0.6 -2.9 -5.9 -6.9 -5.3 1.4 0.7 3.2 4.6 0.6 0.9 -3.0 -1.9 | 0.0 -5.1 4.0 -4.1 -7.2 -1.4 4.6 6.1 4.6 5.6 4.0 -2.5 -4.9 -3.0 | 2.88 2.63 2.99 2.90 17.6 3.3 2.5 0.2 2.1 2.1 3.1 2.8 5.0 2.1 | 4.0 8.0 4.4 4.8 4.5 3.8 -0.1 9.5 4.7 5.0 1.1 1.9 | -0.6 -0.27 -0.28 -0.39 -0.27 0.18 0.04 0.08 0.59 0.04 -0.05 0.05 0.04 -0.08 | 0.0 -0.51 0.18 -0.21 -0.36 -0.17 0.28 0.14 0.62 0.38 0.38 -0.10 -0.13 -0.54 | 2.8 2.41 -0.47 -0.44 0.86 0.40 -0.49 0.01 0.29 -0.08 0.31 -0.23 -0.12 | 4.0 0.85 0.18 0.21 0.26 0.45 -0.01 0.22 0.65 0.38 0.25 0.18 0.02 |
| | | Annual perce | ent change | | Co | ge | | |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government. | 4.5 4.8 -2.2 3.3 9.9 6.9 3.0 8.9 4.5 6.7 2.9 2.1 3.3 1.8 | -0.2 -4.3 -3.1 4.8 -24.8 -2.3 5.0 3.3 4.8 5.6 -3.9 -2.7 2.9 | -0.5 23.9 -16.9 -9.4 1.7 1.3 -13.0 -2.5 -0.1 -5.3 2.8 -7.0 -6.0 2.4 | 2.3 0.5 -3.2 9.0 -1.5 5.1 1.3 1.2 1.5 2.8 3.8 3.0 1.5 | 4.5 0.44 -0.13 0.23 0.61 0.86 0.17 0.32 0.70 0.70 0.18 0.07 0.08 | -0.2 -0.47 -0.16 0.30 -1.64 -0.28 0.27 0.12 0.67 0.50 0.34 -0.13 -0.06 0.35 | -0.5 2.20 -0.89 -0.64 -0.08 0.15 -0.78 -0.09 -0.01 -0.59 0.19 -0.24 -0.14 | 2.3 0.04 -0.14 0.58 -0.08 0.61 0.07 0.04 0.26 0.30 0.27 0.10 |
| | | Annual narea | ant change | Ari | zona II c | ontributions to an | nual percent chan | 70 |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | 2.5 -6.4 -5.7 7.7 24.5 5.6 2.9 4.2 -0.1 4.6 4.3 3.9 6.1 1.3 | Annual perce -1.8 -0.3 -13.2 -1.5 -13.1 -7.2 1.1 2.6 0.5 0.7 5.9 -7.5 -9.0 2.6 | -5.7 -9.8 -25.3 -14.9 -5.3 0.5 -9.2 1.1 -3.4 -7.8 1.2 -9.5 -8.2 | 0.7 17.5 -8.8 9.7 3.7 3.5 -1.1 0.9 -1.1 -1.4 3.8 2.1 -1.6 -1.5 | 2.5 -0.15 -0.47 0.52 0.30 0.76 0.14 -0.02 0.51 0.32 0.17 0.13 0.16 | -1.8 -0.01 -1.02 -0.10 -0.20 -0.99 0.05 0.07 0.12 0.08 0.45 -0.34 | -5.7 -0.23 -1.73 -0.98 -0.07 -0.46 -0.91 -0.10 -0.40 -0.17 | 0.7 0.39 -0.47 0.58 0.05 0.45 -0.06 0.02 -0.26 -0.16 0.035 0.099 -0.03 |
| | | Annual perce | ent change | | П | ontributions to ann | nual percent chan | де |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government | 0.7 -0.3 -1.1 -21.6 14.6 3.8 2.7 7.9 5.9 7.6 1.5 1.9 1.6 -2.8 | -0.8 -10.6 -0.1 -19.3 -1.1 -3.1 6.3 9.2 3.9 3.2 5.7 -5.7 -2.3 1.6 | 3.4 14.6 -16.5 53.0 -16.6 3.8 -12.9 6.2 -1.6 3.3 -4.0 -4.7 2.3 | 1.7 1.3 -6.8 12.8 1.9 4.4 -1.9 1.4 1.0 0.8 1.7 1.7 0.3 1.6 | 0.7 -0.03 -0.06 -1.44 0.16 0.40 0.12 0.21 0.81 0.83 0.10 0.07 0.04 | -0.8 -1.41 -0.01 -0.89 -0.01 -0.32 0.27 0.25 0.55 0.37 0.40 -0.22 -0.06 0.30 | 3.4 1.63 -0.89 1.93 -0.23 0.38 -0.63 0.09 0.93 -0.19 0.25 -0.15 | 1.7 0.12 -0.30 0.70 0.02 0.44 -0.08 0.04 0.17 0.10 0.14 0.06 0.01 |

^{*} Advance statistics

Table 7. Percent Change and Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010—Continues

| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| | | l | | Oklat | homa | | | |
| | | Annual perc | ent change | | Co | ntributions to ann | nual percent chan | ge |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods. Trade Transportation and utilities Information Financial activities. Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | 2.5 2.3 -4.6 6.0 -13.2 3.7 5.9 3.0 6.2 5.7 1.7 1.7 | 2.8 -2.8 6.3 7.4 23.3 -1.1 7.5 -0.7 6.6 3.9 -5.0 -2.3 3.1 | -1.0 15.5 -8.8 -19.2 -7.4 1.1 -14.0 -4.1 2.3 -6.3 0.3 -4.7 -7.5 2.9 | 1.0 -8.6 3.5 6.4 -0.4 3.8 -1.1 1.5 1.5 2.5 2.9 3.3 1.3 | 2.5 0.30 -0.17 0.39 -0.72 0.42 0.33 0.09 0.86 0.47 0.12 0.05 0.04 | 2.8 -0.43 0.22 0.48 1.06 -0.13 0.40 0.21 -0.10 0.55 0.26 -0.15 -0.05 | -1.0 1.97 -0.32 -1.36 -0.40 0.11 -0.87 -0.12 0.31 -0.55 0.02 -0.14 -0.17 0.50 | 1.0 -0.96 0.12 0.40 -0.02 0.41 -0.07 0.04 0.21 0.31 0.19 0.09 0.07 |
| | | Annual perc | ent change | Tex | 1 | ntributions to ann | nual percent chan | ne e |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods. Trade Transportation and utilities Information Financial activities. Professional and business services Education and health services Leisure and hospitality Other services, except government Government | 5.4 6.2 -0.8 3.6 11.3 7.7 2.7 10.1 5.9 7.3 2.8 1.6 3.1 2.5 | -0.2 -4.3 -0.6 7.0 -28.8 -1.1 5.4 2.8 6.3 5.7 5.7 -2.5 -1.3 3.2 | 0.5 27.8 -15.2 -9.1 3.3 1.4 -13.6 -3.2 0.4 -4.9 3.7 -6.7 -5.4 3.3 | 2.8 0.9 -2.1 9.0 -1.9 5.7 2.2 1.2 2.4 3.8 4.1 3.3 2.0 1.7 | 5.4 0.63 -0.04 0.26 0.88 0.96 0.16 0.41 0.85 0.76 0.16 0.05 | -0.2 -0.52 -0.03 0.45 -2.40 -0.14 0.31 0.11 0.89 0.60 0.33 -0.08 -0.03 | 0.5 2.81 -0.78 -0.65 0.20 0.16 -0.85 -0.13 0.06 -0.56 0.23 -0.22 -0.12 | 2.8 0.09 -0.09 0.60 -0.12 0.68 0.13 0.05 0.38 0.42 2.0.28 0.11 0.04 |
| • | | Annual perc | ent change | nooky ii | ı | ntributions to anr | nual percent chan | ge |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods. Trade Transportation and utilities Information Financial activities. Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | 3.5 -3.7 -0.5 12.9 8.5 6.7 1.6 7.0 4.6 3.7 2.9 2.8 1.2 -0.1 | 1.5 6.2 -6.9 -0.7 -2.8 -3.0 2.5 6.8 2.4 4.1 5.1 -4.0 -2.2 3.5 | -0.4 17.4 -18.0 -7.4 6.7 -0.4 -10.8 1.7 2.5 -3.1 2.4 -8.7 -6.6 2.4 | 1.4 4.0 -5.0 7.3 -2.0 3.5 1.9 3.8 -1.2 0.9 3.2 2.6 6 1.8 | 3.5 -0.26 -0.03 0.67 0.26 0.79 0.08 0.39 0.84 0.44 0.19 0.12 0.03 -0.02 | 1.5 0.45 -0.41 -0.04 -0.09 -0.35 0.12 0.38 0.44 0.49 0.33 -0.17 -0.06 | -0.4 1.22 -0.99 -0.38 0.22 -0.04 -0.54 0.10 0.47 -0.38 0.16 -0.36 -0.37 | 1.4 0.27 -0.23 0.35 -0.07 0.38 0.09 0.23 -0.23 0.11 0.05 0.05 |
| | | A | | Colo | orado | -t-iltit | | |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods. Trade Transportation and utilities Information. Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government Government | 2.5 -6.7 -5.5 12.4 7.2 6.1 -2.2 8.0 2.2 3.5 3.0 4.2 0.3 -1.0 | 1.9 7.9 -3.4 -1.5 5.7 -2.8 3.5 7.1 -0.4 5.1 5.0 -4.7 -2.5 4.4 | -0.5 19.6 -17.5 -11.7 0.8 -1.5 -1.8 2.3 4.0 -2.8 1.9 -8.7 -6.9 | 1.4 7.1 -8.5 7.0 -2.6 3.7 0.0 2.7 -1.1 1.0 3.4 2.8 1.8 2.3 | 2.5 -0.34 -0.32 0.53 0.18 0.68 -0.09 0.66 0.42 0.49 0.19 0.01 | 1.9 0.41 -0.18 -0.07 0.15 -0.32 0.14 0.60 -0.08 0.72 0.31 -0.22 -0.06 0.51 | -0.5 1.01 -0.89 -0.50 0.02 -0.16 -0.49 0.20 0.76 -0.40 0.13 -0.39 -0.17 | 1.4 0.35 -0.36 0.27 -0.08 0.38 0.00 0.24 -0.22 0.14 0.23 0.12 0.04 |
| | | Annual perc | ent change | iua | 1 | ntributions to ann | nual percent chan | <u></u> |
| Total GDP by state Natural resources and mining Construction Durable-goods. Nondurable-goods. Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | 4.1 -1.1 0.7 19.6 14.3 5.3 1.5 6.0 6.0 0.1 4.3 1.6 0.1 | -0.1 15.4 -13.4 -0.1 -7.6 -5.4 4.4 8.2 1.3 0.6 5.3 -5.9 -4.9 | -3.4 -6.0 -20.8 -12.8 -5.4 0.4 -8.8 -4.1 2.2 -2.8 3.3 -10.7 -7.1 | 2.0 7.6 -1.6 9.1 4.2 4.1 13.9 3.0 -2.6 -0.5 3.9 2.1 0.8 -1.9 | 4.1 -0.07 0.05 1.49 0.43 0.74 0.07 0.13 1.02 0.01 0.31 0.06 0.00 -0.10 | -0.1 0.95 -0.92 0.00 -0.25 -0.76 0.19 0.17 0.23 0.07 0.38 -0.21 -0.11 | -3.4 -0.39 -1.25 -0.98 -0.18 0.06 -0.41 -0.09 0.38 -0.32 0.26 -0.37 -0.16 | 2.0 0.45 -0.08 0.62 0.15 0.54 0.64 0.06 -0.49 -0.05 0.33 0.07 0.02 |

^{*} Advance statistics

Table 7. Percent Change and Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010—Continues

| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| | | | | Mor | itana | | | |
| | | Annual perce | ent change | | Co | ontributions to ann | nual percent chan | ge |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Prinancial activities Professional and business services Education and health services Leisure and hospitality Other services, except government Government. | 4.3 0.6 1.7 10.9 23.7 6.3 2.2 2.9 6.6 4.8 2.1 2.5 0.1 | -0.8 -0.4 -8.2 -5.8 -30.2 -2.7 4.7 7.5 3.8 5.4 5.3 -3.6 -4.5 1.2 | -1.5 5.8 -15.6 -16.3 -2.4 1.6 -10.2 1.8 0.7 -2.8 2.8 -7.1 -5.3 1.7 | 1.1 3.3 1.2 3.8 -9.7 3.3 0.8 5.6 -1.8 2.2 3.3 1.6 0.7 | 4.3 0.05 0.12 0.24 1.05 0.77 0.16 0.07 1.07 0.34 0.19 0.12 0.00 0.08 | -0.8 -0.04 -0.55 -0.13 -1.62 -0.32 0.33 0.18 0.62 0.39 0.46 -0.17 -0.13 0.19 | -1.5 0.49 -0.97 -0.34 -0.08 0.19 -0.78 0.05 0.12 -0.21 0.27 -0.34 -0.15 | 1.1 0.26 0.06 0.07 -0.32 0.39 0.06 0.15 -0.32 0.16 0.34 0.07 |
| | | Annual perce | ent change | Ut | tah Co | ontributions to ann | nual percent chan | ge |
| Total GDP by state Natural resources and mining. Construction. Durable-goods. Nondurable-goods Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality. Other services, except government. Government. | 5.1 -1.1 5.7 10.5 1.1 8.3 5.9 2.9 7.8 5.3 1.7 1.7 1.4 0.3 | 0.9 2.1 -13.5 -0.2 -6.1 -4.0 -2.4 4.6 7.4 2.5 4.7 -2.0 0.9 3.5 | -1.5 10.3 -18.4 1.1 7.6 -0.5 -9.7 0.1 -0.1 -4.1 2.8 -9.8 -6.6 2.0 | 1.7 9.4 -3.5 7.2 3.1 3.0 1.1 9.8 -0.6 1.4 2.3 2.5 1.7 -0.9 | 5.1 -0.03 0.38 0.86 0.04 1.03 0.30 0.10 1.58 0.56 0.11 0.06 0.04 | 0.9 0.06 -0.92 -0.02 -0.22 -0.51 -0.15 1.52 0.27 0.30 -0.07 | -1.5 0.30 -1.07 0.09 0.26 -0.06 -0.50 0.00 -0.02 -0.44 0.19 -0.33 -0.20 | 1.7 0.26 -0.17 0.59 0.12 0.34 0.05 0.34 -0.14 0.17 0.08 0.05 -0.14 |
| | | Annual perce | ent change | | Contributions to annual percent change | | | |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities. Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government. | 3.9 -3.1 8.6 14.2 10.9 9.6 6.6 8.1 10.0 9.2 5.6 -2.6 12.3 4.5 | 5.5 4.7 10.2 11.5 8.1 5.4 6.3 8.4 7.6 8.7 -0.7 -6.5 3.7 | 9.8 27.3 -17.9 -9.8 47.0 5.3 -11.5 4.7 3.9 -5.7 2.2 -5.5 -5.7 | -0.3 -1.2 0.0 3.8 -10.3 2.6 0.6 5.3 -0.8 0.7 2.7 2.6 5.0 | 3.9 -1.03 0.45 0.15 0.53 0.86 0.51 0.11 1.02 0.38 0.21 -0.11 0.23 | 5.5 1.58 0.54 0.12 0.42 0.48 0.42 0.08 0.87 0.32 0.32 0.32 0.32 | 9.8 8.55 -1.03 -0.12 2.32 0.48 -0.96 0.06 0.43 -0.25 0.09 -0.22 -0.10 | -0.3 -0.40 0.00 0.04 -0.68 0.23 0.05 0.07 -0.09 0.03 0.11 0.09 0.09 |
| | | Annual perce | unt ahanga | Far | West | ontributions to onr | nual percent chan | |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government. | 2.0 -2.0 -4.5 8.5 1.4 2.8 1.5 9.6 0.6 2.3 1.1 0.5 -0.4 1.6 | 7.7 - 7.7 - 5.0 - 5.2 - 2.5 - 1.1 - 2.5 - 5.0 - 5.1 - 7.4 - 2.6 | -3.5 22.1 -17.5 -5.5 -6.3 -2.4 -10.8 -3.4 -1.5 -6.0 1.8 -10.6 -7.8 | 1.8 2.8 -7.6 11.4 -6.1 4.7 -0.4 3.4 2.7 4.1 1.2 -1.7 | 2.0 -0.05 -0.24 0.56 0.06 0.56 0.13 0.28 0.07 0.02 -0.01 | 0.2 -0.14 -0.38 0.50 0.22 -0.63 0.10 0.21 -0.24 0.30 0.32 -0.24 -0.18 | -3.5 0.58 -0.80 -0.38 -0.26 -0.47 -0.21 -0.33 -0.74 0.12 -0.49 -0.18 | 1.8 0.08 -0.30 0.78 -0.26 0.51 -0.02 0.47 -0.09 0.41 0.20 0.18 0.03 -0.22 |
| | | Annual perce | nt change | Ala | ska Co | ontributions to ann | nual percent chan | је |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government Government | 2.2 5.3 -6.5 16.7 4.4 4.0 4.1 5.2 1.1 4.6 0.5 -1.6 -0.5 | -0.4 -11.4 -1.3 2.9 4.5 -1.5 17.0 11.1 4.5 9.6 4.3 -4.6 -6.3 1.2 | 8.9 37.6 -4.2 7.6 21.1 2.4 -20.5 0.7 7.0 1.6 3.9 -7.6 -2.5 4.1 | 1.9 1.4 2.7 -0.1 -0.1 3.4 -1.8 1.4 3.5 1.3 3.5 3.5 3.2 2.1 | 2.2 1.43 -0.30 0.06 0.12 0.26 0.43 0.12 0.13 0.26 0.03 -0.05 -0.01 | -0.4 -3.55 -0.05 0.01 0.12 -0.10 1.74 0.24 0.48 0.53 0.22 -0.14 -0.10 0.21 | 8.9 9.29 -0.18 0.03 0.60 0.15 -2.64 0.02 0.81 0.10 0.22 -0.24 -0.04 | 1.9 0.36 0.11 0.00 0.00 0.21 -0.19 0.03 0.43 0.08 0.31 0.10 |

^{*} Advance statistics

Table 7. Percent Change and Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2007–2010—Table Ends

| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| | | | 1 | Cali | fornia | 1 | | 1 |
| | | Annual perd | cent change | 1 | Co | ontributions to ann | ual percent char | ige |
| Total GDP by state. Natural resources and mining. Construction. Durable-goods. Nondurable-goods. Trade Transportation and utilities Information. Financial activities. Professional and business services. Education and health services. | 1.2 -1.0 -6.7 6.8 0.9 2.4 1.6 8.1 -1.1 1.7 0.4 | -0.1 -5.9 -9.3 4.8 8.9 -5.7 1.9 3.2 -2.2 3.0 4.9 | -3.7 24.5 -17.1 -1.1 -8.4 -2.9 -10.5 -4.0 -2.1 -6.1 | 1.8 1.1 -5.5 12.2 -7.0 5.0 -0.4 8.0 -0.2 3.9 2.8 | 1.2 -0.02 -0.33 0.40 0.04 0.30 0.06 0.51 -0.24 0.22 | -0.1 -0.15 -0.43 0.28 0.45 -0.69 0.07 0.21 -0.48 0.39 | -3.7 0.55 -0.72 -0.07 -0.45 -0.33 -0.43 -0.26 -0.45 -0.82 0.12 | 1.8 0.03 -0.20 0.76 -0.35 0.55 -0.02 0.53 -0.05 0.51 |
| Leisure and hospitality Other services, except government | -0.2 -0.6 | -3.3 -7.6 2.2 | -10.7 -8.0 -1.7 | 3.9 0.9 | -0.01 -0.01 | -0.13 -0.19 | -0.43 -0.19 | 0.15 0.02 |
| Government | 2.4 | 2.2 | -1.7 | -2.8 Ha | 0.26 waii | 0.25 | -0.20 | -0.34 |
| + | | Annual pero | cent change | 110 | П | ontributions to ann | ual percent char | ıae |
| Total GDP by state | 1,2 | 0.8 | -2.6 | 1.2 | 1.2 | 0.8 | -2.6 | 1.2 |
| Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | -25.8 2.8 4.3 -3.4 3.3 -3.6 5.2 3.6 1.4 1.6 0.4 -0.3 | 5.7 -3.1 -1.0 13.2 -3.8 -1.1 -0.9 4.8 2.9 -9.3 -5.7 3.7 | 11.3 -15.2 -12.9 9.7 0.1 -13.7 -3.8 -0.5 -3.3 1.8 -10.6 -7.3 2.6 | -5.9 -5.1 -1.6 -7.1 4.0 1.1 13.3 1.7 0.1 0.8 4.9 2.0 0.1 | -0.20 0.18 0.02 -0.05 0.34 -0.24 0.13 0.76 0.12 0.11 0.04 -0.01 | 0.03 -0.21 -0.01 -0.17 -0.39 -0.07 -0.02 1.05 0.26 0.27 -0.90 -0.15 | 0.07 -0.98 -0.07 0.14 0.01 -0.87 -0.09 -0.11 -0.30 0.13 -0.93 -0.18 | -0.04 -0.28 -0.011 -0.111 0.38 0.06 0.31 0.38 0.01 0.06 0.39 0.05 |
| | | | | Ne | vada | | | |
| | | | cent change | | | ontributions to ann | • | |
| Total GDP by state Natural resources and mining Construction Durable-goods Nondurable-goods Trade Transportation and utilities Information Financial activities Professional and business services Education and health services Leisure and hospitality Other services, except government. Government | 3.8 -14.3 -25.6 4.7 1.9 2.5 10.7 8.3 3.2 4.2 3.2 -3.3 3.6 | -3.4 25.2 -5.0 -1.8 -13.1 -7.1 -4.0 2.2 -3.3 -4.5 3.0 -10.6 -9.1 3.0 | -6.7 5.2 -23.6 -23.6 -12.8 -3.2 -9.0 -6.5 0.3 -10.7 0.8 -10.9 -8.5 -0.1 | -0.2 33.7 -27.5 1.6 1.8 2.2 1.3 1.6 -2.3 -0.1 2.2 5.1 0.9 -0.9 | 3.8 -0.37 -0.37 0.76 0.05 0.20 0.12 0.20 1.85 0.33 0.20 0.54 -0.07 | -3.4 0.59 -0.45 -0.06 -0.14 -0.74 0.19 0.04 -0.76 -0.47 0.14 -1.82 -0.17 | -6.7 0.16 -2.08 -0.85 -0.13 -0.31 -0.49 -0.13 0.06 -1.08 0.04 -1.72 -0.15 | -0.2 1.12 -1.96 0.05 0.02 0.22 0.07 0.03 -0.57 -0.01 0.12 0.76 0.02 |
| | | | | Ore | egon | | | |
| | | | cent change | 1 | | ontributions to ann | · · | |
| Total GDP by state. Natural resources and mining. Construction. Durable-goods. Nondurable-goods. Trade. Transportation and utilities. Information. Financial activities. Professional and business services. Education and health services. Leisure and hospitality. Other services, except government. Government. | 3.2 -14.5 -0.3 9.7 -0.2 3.9 1.7 10.3 4.8 1.1 2.2 2.1 -0.2 -1.3 | 4.2 -2.6 -7.8 24.2 -15.0 -4.7 1.5 6.3 1.7 3.7 5.2 -5.2 -7.8 3.3 | -4.9 1.7. -18.0 -14.0 1.1. 0.1 -12.3 -6.3 0.1 -5.6 0.4 -10.1 -8.1 1.8 | 3.4 -3.0 -5.3 15.4 1.9 4.5 -0.2 4.3 -0.7 1.3 2.2 2.9 1.6 0.1 | 3.2 -0.40 -0.02 1.75 0.00 0.45 0.07 0.30 0.85 0.11 0.17 0.07 0.00 -0.15 | 4.2 -0.07 -0.38 4.25 -0.43 -0.56 0.06 0.19 0.32 0.35 0.42 -0.17 -0.19 0.39 | -4,9 0.04 -0.78 -2.76 0.03 0.02 -0.52 -0.20 0.01 -0.52 0.03 -0.31 -0.19 0.21 | 3.4 -0.07 -0.20 2.71 0.05 0.48 -0.01 0.13 -0.13 0.13 0.19 0.09 0.04 |
| | | Annual ner | cent change | Wash | nington | ontributions to ann | ual nercent char | ide |
| Total GDP by state | 5.2 | 1.0 | -2.4 | 1.6 | 5.2 | 1.0 | -2.4 | 1.6 |
| Total Gur by state. Natural resources and mining. Construction. Durable-goods. Nondurable-goods. Trade Transportation and utilities Information. Financial activities. Professional and business services. Education and health services. Leisure and hospitality. Other services, except government. Government. | 4.2 -4.5 3.2 12.0 5.9 4.3 1.0 17.7 6.3 6.9 3.2 -0.8 1.3 | 1.0 -3.0 3.6 -18.3 -2.8 1.6 4.6 3.8 0.5 5.8 -3.9 -5.8 4.0 | 3.4 -16.8 -9.7 9.1 -0.8 -8.1 -0.3 -0.8 -4.3 3.1 -10.6 -7.0 | 1.7 -8.1 5.2 -3.6 4.1 -0.8 7.1 -1.5 2.8 2.6 | 3.2 -0.10 0.17 0.99 0.19 0.56 0.04 1.27 1.19 0.74 0.21 -0.03 | 0.01 -0.16 0.31 -0.61 -0.36 0.06 0.36 0.71 0.06 0.38 -0.14 -0.14 | -2.4 0.07 -0.84 -0.86 0.25 -0.10 -0.32 -0.02 -0.15 -0.47 0.21 -0.38 -0.16 0.41 | 0.03 -0.34 -0.44 -0.11 0.49 -0.03 0.57 -0.30 0.29 0.19 0.11 |

^{*} Advance statistics

Table 8. Gross Domestic Product (GDP) by State in Current Dollars, 2007–2010

| | | Millions o | f dollars | | | Percent of | U.S. total | |
|----------------------|------------|-----------------------------|-------------------|--------------------|------------|------------|------------|------------|
| | 2007 | 2008 | 2009 | 2010* | 2007 | 2008 | 2009 | 2010* |
| United States 1 | 13,969,323 | 14,270,462 | 14,014,849 | 14,551,782 | 100.0 | 100.0 | 100.0 | 100.0 |
| New England | 754,306 | 772,347 | 769,308 | 802,771 | 5.4 | 5.4 | 5.5 | 5.5 |
| Connecticut | 222,498 | 225,958 | 227,550 | 237,261 | 1.6 | 1.6 | 1.6 | 1.6 |
| Maine | 49,195 | 49,972 | 50,039 | 51,643 | 0.4 | 0.4 | 0.4 | 0.4 |
| Massachusetts | 353,329 | 365,623 | 360,538 | 378,729 | 2.5 | 2.6 | 2.6 | 2.6 |
| New Hampshire | 57,856 | 58,780 | 59,086 | 60,283 | 0.4 | 0.4 | 0.4 | 0.4 |
| Rhode Island | 47,334 | 47,378 | 47,470 | 49,234 | 0.3 | 0.3 | 0.3 | 0.3 |
| Vermont | 24,093 | 24,636 | 24,625 | 25,620 | 0.2 | 0.2 | 0.2 | 0.2 |
| Mideast | 2.515.483 | 2.575.532 | 2.557.257 | 2.677.426 | 18.0 | 18.0 | 18.2 | 18.4 |
| Delaware | 60,108 | 58,674 | 60,660 | 62,280 | 0.4 | 0.4 | 0.4 | 0.4 |
| District of Columbia | 92,342 | 97,361 | 98,892 | 103,288 | 0.7 | 0.7 | 0.7 | 0.7 |
| Maryland | 273,693 | 281,659 | 285,116 | 295,304 | 2.0 | 2.0 | 2.0 | 2.0 |
| New Jersey | 472,000 | 483,560 | 471,946 | 487,335 | 3.4 | 3.4 | 3.4 | 3.3 |
| New York | 1,085,225 | 1,109,080 | 1,094,104 | 1,159,540 | 7.8 | 7.8 | 7.8 | 8.0 |
| Pennsylvania | 532,117 | 545,198 | 546,538 | 569,679 | 3.8 | 3.8 | 3.9 | 3.9 |
| | , | | , | , | | | | |
| Great Lakes | 1,984,929 | 1,985,880 | 1,963,163 | 2,037,329 | 14.2 | 13.9 | 14.0 | 14.0 |
| Illinois | 629,379 | 637,037 | 631,970 | 651,518 | 4.5 | 4.5 | 4.5 | 4.5 |
| Indiana | 262,596 | 263,616 | 259,894 | 275,676 | 1.9 | 1.8 | 1.9 | 1.9 |
| Michigan | 387,086 | 375,436 | 369,671 | 384,171 | 2.8 | 2.6 | 2.6 | 2.6 |
| Ohio | 468,707 | 470,640 | 462,015 | 477,699 | 3.4 | 3.3 | 3.3 | 3.3 |
| Wisconsin | 237,160 | 239,150 | 239,613 | 248,265 | 1.7 | 1.7 | 1.7 | 1.7 |
| Plains | 889.072 | 919.248 | 911.352 | 948,287 | 6.4 | 6.4 | 6.5 | 6.5 |
| lowa | 134,410 | 134,959 | 136.062 | 142,698 | 1.0 | 0.9 | 1.0 | 1.0 |
| Kansas | 121,268 | 125,333 | 122,544 | 127,170 | 0.9 | 0.9 | 0.9 | 0.9 |
| Minnesota | 254,567 | 262,758 | 258,499 | 270,039 | 1.8 | 1.8 | 1.8 | 1.9 |
| Missouri | 233,008 | 241,344 | 237,955 | 244,016 | 1.7 | 1.7 | 1.7 | 1.7 |
| Nebraska | 82,185 | 84,884 | 86,411 | 89,786 | 0.6 | 0.6 | 0.6 | 0.6 |
| North Dakota | 28.552 | 31,677 | 31,626 | 34.685 | 0.2 | 0.2 | 0.2 | 0.2 |
| South Dakota | 35.082 | 38.293 | 38.255 | 39.893 | 0.3 | 0.3 | 0.3 | 0.3 |
| | 3.118.542 | , | , | , | 22.3 | 22.2 | 22.3 | 22.3 |
| Southeast | | 3,161,091 169.694 | 3,128,268 | 3,238,209 | | | | |
| Alabama | 165,981 | 99,497 | 166,819 98,795 | 172,567 102,566 | 1.2 0.7 | 1.2 0.7 | 1.2 0.7 | 1.2 0.7 |
| Arkansas | 97,187 | | | | | | | |
| Florida | 759,572 | 747,770 | 732,782 | 747,735 | 5.4 2.9 | 5.2 2.8 | 5.2 | 5.1 2.8 |
| Georgia | 400,331 | 405,269 | 394,117 | 403,070 | | | 2.8 | |
| Kentucky | 151,506 | 155,592 | 155,789 | 163,269 | 1.1 | 1.1 | 1.1 | 1.1 |
| Louisiana | 205,758 | 213,441 | 205,117 | 218,853 | 1.5 | 1.5 | 1.5 | 1.5 |
| Mississippi | 93,194 | 96,713 | 94,406 | 97,461 | 0.7 | 0.7 | 0.7 | 0.7 |
| North Carolina | 397,975 | 403,927 | 407,032 | 424,935 | 2.8 | 2.8 | 2.9 | 2.9 |
| South Carolina | 158,041 | 159,500 | 158,786 | 164,445 | 1.1 | 1.1 | 1.1 | 1.1 |
| Tennessee | 242,678 | 247,796 | 243,849 | 254,806 | 1.7 | 1.7 2.8 | 1.7 | 1.8 2.9 |
| Virginia | 389,319 | 402,853 | 409,732 | 423,860 | 2.8 | | 2.9 | |
| West Virginia | 57,001 | 59,039 | 61,043 | 64,642 | 0.4 | 0.4 | 0.4 | 0.4 |
| Southwest | 1,622,669 | 1,691,577 | 1,615,618 | 1,688,324 | 11.6 | 11.9 | 11.5 | 11.6 |
| Arizona | 260,122 | 260,454 | 249,711 | 253,609 | 1.9 | 1.8 | 1.8 | 1.7 |
| New Mexico | 74,393 | 77,168 | 76,871 | 79,678 | 0.5 | 0.5 | 0.5 | 0.5 |
| Oklahoma | 140,183 | 151,850 | 142,388 | 147,543 | 1.0 | 1.1 | 1.0 | 1.0 |
| Texas | 1,147,970 | 1,202,104 | 1,146,647 | 1,207,494 | 8.2 | 8.4 | 8.2 | 8.3 |
| Rocky Mountain | 474.833 | 496.537 | 487,384 | 502,207 | 3.4 | 3.5 | 3.5 | 3.5 |
| Colorado | 242,900 | 254,218 | 250,664 | 257,641 | 1.7 | 1.8 | 1.8 | 1.8 |
| Idaho | 54.344 | 55.212 | 53.661 | 55.435 | 0.4 | 0.4 | 0.4 | 0.4 |
| Montana | 35,100 | 35,838 | 34.999 | 36.067 | 0.4 | 0.4 | 0.4 | 0.4 |
| Utah | 108.815 | 112.353 | 111.301 | 114.538 | 0.8 | 0.8 | 0.2 | 0.2 |
| | 33.674 | 38,917 | 36,760 | 38.527 | 0.6 | 0.8 | 0.8 | 0.6 |
| Wyoming | ,- | | | ,- | - | | | |
| Far West | 2,609,491 | 2,668,247 | 2,582,493 | 2,657,228 | 18.7 | 18.7 | 18.4 | 18.3 |
| Alaska | 44,587 | 49,186 | 45,861 | 49,120 | 0.3 | 0.3 | 0.3 | 0.3 |
| California | 1,874,783 | 1,911,741 | 1,847,048 | 1,901,088 | 13.4 | 13.4 | 13.2 | 13.1 |
| Hawaii | 64,212 | 66,119 | 65,428 | 66,760 | 0.5 | 0.5 | 0.5 | 0.5 |
| Nevada | 133,782 | 132,270 | 125,037 | 125,650 | 1.0 | 0.9 | 0.9 | 0.9 |
| NOVaua | | | | | | | | |
| Oregon | 167,016 | 174,454 | 167,481 | 174,151 | 1.2 | 1.2 | 1.2 | 1.2 |

^{*} Advance statistics

1. The U.S. values may differ from the National Income and Product Account (NIPA) values because of revisions to the NIPA values as well as the GDP-by-state accounts excluding Federal military and civilian activity

Table 9. Real Gross Domestic Product (GDP) by State, 2007–2010

[Millions of chained (2005) dollars]

| | 2007 | 2008 | 2009 | 2010* |
|----------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| United States 1 | 13,143,678 | 13,100,045 | 12,773,853 | 13,099,722 |
| New England | 713.088 | 715,717 | 697.395 | 721.140 |
| Connecticut | 210,271 | 208.742 | 204.995 | 211.345 |
| Maine | 46.326 | 46,060 | 45.002 | 45,950 |
| Massachusetts | 334,259 | 339.541 | 328.247 | 342.123 |
| New Hampshire | 54.843 | 54.802 | 53.887 | 54.587 |
| Rhode Island | 44,521 | 43,625 | 42,835 | 44,014 |
| Vermont | 22.873 | 22.967 | 22.432 | 23.140 |
| | , | , | , - | -, - |
| Mideast | 2,361,769 | 2,361,810 | 2,304,160 | 2,390,894 |
| Delaware | 57,079 | 54,323 | 55,472 | 56,199 |
| District of Columbia | 85,683 | 88,293 | 87,614 | 90,716 |
| Maryland | 257,023 | 259,431 | 257,382 | 264,882 |
| New Jersey | 444,651 | 445,504 | 428,222 | 438,721 |
| New York | 1,018,583 | 1,014,741 | 984,437 | 1,034,339 |
| Pennsylvania | 498,773 | 499,495 | 490,996 | 505,935 |
| Great Lakes | 1,876,025 | 1,841,106 | 1,773,481 | 1,819,219 |
| Illinois | 591,533 | 585,982 | 570,292 | 581.259 |
| Indiana | 248,960 | 244.666 | 234,752 | 245.442 |
| Michigan | 368,330 | 352,464 | 335,007 | 344.871 |
| Ohio | 442.603 | 435.704 | 417.303 | 426.116 |
| Wisconsin | 224,538 | 222,106 | 215,892 | 221,293 |
| | 837,105 | 847.658 | 828,706 | 849.617 |
| Plains | 127,282 | | 123,836 | 127,666 |
| lowa | | 125,046 | | |
| Kansas | 114,017 | 115,297 | 111,721 | 114,021 |
| Minnesota | 239,664 | 242,990 | 235,959 | 243,404 |
| Missouri | 219,633 | 222,712 | 214,283 | 217,320 |
| Nebraska | 77,060 | 77,677 | 78,179 | 79,674 |
| North Dakota | 26,433 | 28,613 | 29,188 | 31,254 |
| South Dakota | 33,023 | 35,276 | 35,495 | 36,272 |
| Southeast | 2,932,585 | 2,902,851 | 2,833,552 | 2,899,428 |
| Alabama | 155,834 | 155,675 | 151,044 | 154,124 |
| Arkansas | 91,197 | 91.126 | 89.742 | 91.828 |
| Florida | 714.046 | 689.899 | 664.084 | 673.375 |
| Georgia | 378,722 | 375,473 | 357,160 | 361.993 |
| Kentucky | 142,252 | 142,823 | 140,071 | 144.612 |
| Louisiana | 185.367 | 182.732 | 190,138 | 195,171 |
| Mississippi | 87,024 | 88,271 | 86.096 | 87,075 |
| North Carolina | 380,167 | 375,559 | 368,033 | 380,631 |
| South Carolina | 148,363 | 146,626 | 141.433 | 145.134 |
| Tennessee | 230,822 | 231,080 | 220,936 | 228.716 |
| Virginia | 367.020 | 371,865 | 370.872 | 380.609 |
| West Virginia | 52,378 | 52,364 | 53,842 | 55,992 |
| | | · | , | , |
| Southwest | 1,517,035 | 1,514,146 | 1,507,144 | 1,541,189 |
| Arizona | 244,906 | 240,571 | 226,795 | 228,486 |
| New Mexico | 69,718 | 69,176 | 71,555 | 72,802 |
| Oklahoma | 129,742 | 133,430 | 132,078 | 133,464 |
| Texas | 1,072,656 | 1,070,825 | 1,076,412 | 1,106,236 |
| Rocky Mountain | 443.922 | 450.696 | 449.020 | 455.289 |
| Colorado | 228,660 | 233.039 | 231.848 | 235.152 |
| Idaho | 51,510 | 51.481 | 49.717 | 50.702 |
| Montana | 32,201 | 31,946 | 31,467 | 31,809 |
| Utah | 101.686 | 102.636 | 101.072 | 102.801 |
| Wyoming | 29,807 | 31,434 | 34,502 | 34,409 |
| , , | · · | | , | , |
| Far West | 2,461,764 | 2,465,486 | 2,379,050 | 2,420,976 |
| Alaska | 40,756 | 40,599 | 44,207 | 45,046 |
| California | 1,768,607 | 1,766,490 | 1,701,283 | 1,731,848 |
| Hower | 59,663 | 60,166 | 58,602 | 59,329 |
| Hawaii | | | | |
| Nevada | 124,039 | 119,880 | 111,852 | 111,590 |
| | 124,039 162,747 305.991 | 119,880 169,559 309.188 | 111,852 161,191 301.911 | 111,590 166,725 306,633 |

*Advance statistics

1. The U.S. values may differ from the National Income and Product Account (NIPA) values because of revisions to the NIPA values as well as the GDP-by-state accounts excluding Federal military and civilian activity

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REGIONAL QUARTERLY REPORT

State Personal Income and More . . .

First quarter of 2011

State personal income growth accelerated to 1.8 percent (on average) in the first quarter of 2011 from 0.8 percent in the fourth quarter of 2010 (chart 1).

In this report...

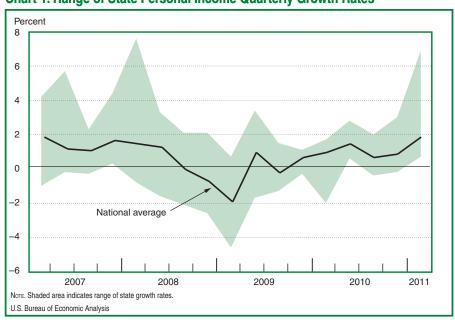
- First-quarter 2011 state personal income statistics, page 171
- Earnings by industry, page 172
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- Dividends, interest, and rent, page 174

For information about BEA regional statistics, go to www.bea.gov.

The first-quarter growth was the highest since the first quarter of 2007, when state personal income growth also averaged 1.8 percent. Personal income increased in all states, with growth ranging from 0.7 percent in Iowa to 6.9 percent in North Dakota. Inflation, as measured by the national price index for personal consumption expenditures, increased to 1.0 percent in the first quarter from 0.4 percent in the fourth quarter of 2010, the highest rate since the financial crisis in the third quarter of 2008.

A temporary 2 percentage point reduction in the personal contribution rate for social security accounted for most of the acceleration in first-quarter personal income growth in most states.² The reduction in the contribution rate for social security is one of the provisions of the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010.

Chart 1. Range of State Personal Income Quarterly Growth Rates



^{1.} Personal income is the sum of net earnings by place of residence, property income, and personal current transfer receipts.

^{2.} For all states and the District of Columbia, employee and self-employed contributions for government social insurance fell \$101 billion in aggregate in the first quarter of 2011. These contributions are a subtraction in the calculation of personal income.

State Personal Income

The wide range in state personal income growth rates was due to markedly different farm conditions across states. Farm income in some states, such as North Dakota, benefited from surging global wheat demand (which raised prices in the United States 18 percent in the first quarter), while farm income in other states, such as Iowa, plummeted because of rising livestock expenses and falling production.

In contrast, nonfarm personal income growth rates were more tightly clustered, ranging from 1.3 percent in Minnesota to 2.8 percent in North Dakota.

Earnings by industry

Mining and durable-goods manufacturing were the best performing industries in the first quarter. For the United States, mining earnings grew 5.5 percent and durable-goods earnings grew 2.8 percent (table A). Earnings in all other industries combined grew only 0.8 percent, which lagged the 1.0 percent national rate of inflation.

Table A. Growth of U.S. Earnings by Industry.

| | Percent | change | Dollar of | change of dollars) |
|--------------------------------------------------|---------|--------|-----------|-----------------------|
| | 2010:IV | 2011:I | 2010:IV | 2011:1 |
| Farm | 7.4 | 1.0 | 6,123 | 916 |
| Forestry, fishing, and related activities | -3.0 | 2.5 | -814 | 652 |
| Mining | 4.7 | 5.5 | 6,126 | 7,534 |
| Utilities | 0.9 | 2.0 | 715 | 1,599 |
| Construction | -1.8 | 0.0 | -8,100 | 0 |
| Durable-goods manufacturing | 0.8 | 2.8 | 4,916 | 16,943 |
| Nondurable-goods manufacturing | 0.7 | 0.5 | 2,527 | 1,787 |
| Wholesale trade | 1.0 | 1.2 | 4,822 | 5,867 |
| Retail trade | -0.5 | 0.3 | -2,939 | 1,888 |
| Transportation and warehousing | 0.2 | 1.7 | 532 | 5,174 |
| Information | 0.2 | 0.0 | 707 | -98 |
| Finance and insurance | 1.4 | 1.0 | 8,486 | 6,532 |
| Real estate and rental and leasing | 6.7 | -1.9 | 9,744 | -2,934 |
| Professional, scientific, and technical services | 1.4 | 1.5 | 12,514 | 14,365 |
| Management of companies and enterprises | 4.4 | 0.9 | 9,521 | 2,000 |
| Administrative and waste services | 0.8 | 1.3 | 2,725 | 4,608 |
| Educational services | -0.1 | 0.6 | -120 | 884 |
| Health care and social assistance | 0.1 | 0.9 | 1,281 | 9,012 |
| Arts, entertainment, and recreation | -1.5 | 2.1 | -1,551 | 2,098 |
| Accommodation and food services | -0.2 | 1.2 | -596 | 3,374 |
| Other services, except public administration | 0.1 | 0.2 | 235 | 655 |
| Federal government, civilian | 0.2 | 0.4 | 732 | 1,238 |
| Military | -0.1 | 1.6 | -157 | 2,863 |
| State and local government | 0.0 | 0.1 | 143 | 1,462 |
| Total earnings | 0.6 | 1.0 | 57,572 | 88,418 |

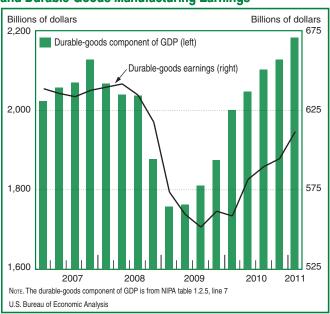
Mining. The mining industry, which includes oil and gas extraction, contributed more than any other nonfarm industry to earnings growth in six of the seven fastest growing states—North Dakota, Wyoming, Texas, Montana, Oklahoma, and Alaska. In most of these states, the industry contributed between 0.5 and 1.0 percentage point to first-quarter earnings growth. Mining was also the largest contributor to earnings growth in Louisiana and West Virginia. Even with this recent strong growth, U.S. mining earnings remain 3.9 percent below their peak in the third quarter of 2008.

Durable-goods manufacturing. The rebound in durable-goods earnings corresponds to a recovery in the durable-goods component of gross domestic product (chart 2). The output of durable goods produced by labor and property located in the United States amounted to \$2.18 trillion in the first quarter, surpassing the previous peak of \$2.13 trillion in the fourth quarter of 2007.³

Durable-goods earnings increased 7.5 percent in Washington and 3.5 percent in Massachusetts in the first quarter, the only states where durable-goods earnings have fully recovered from their decline during the recession. Bonuses paid to workers were an important part of the strong earnings growth in Washington in the first quarter.

Durable-goods earnings also grew strongly in Michigan, Indiana, and Ohio, as U.S. motor vehicle output increased 14 percent in the first quarter.⁴ Earnings grew 4.2 percent in Michigan, 3.6 percent in Indiana, and 3.4 percent in Ohio. Almost half of U.S. motor vehicle production is concentrated in these states, and a large portion of durable-goods earnings in these states arises from the motor vehicle industry.⁵

Chart 2. U.S. Durable-Goods Component of GDP and Durable-Goods Manufacturing Earnings



^{3.} U.S. durable-goods gross domestic product is reported in NIPA table 1.2.5, line 7.

^{4.} U.S. motor vehicle output is reported in NIPA table 1.2.5, line 15.

^{5.} Based on 2009 data, earnings in the motor vehicles, bodies and trailers, and parts manufacturing industry were 44 percent of durable-goods manufacturing earnings in Michigan, 28 percent in Indiana, and 21 percent in Ohio.

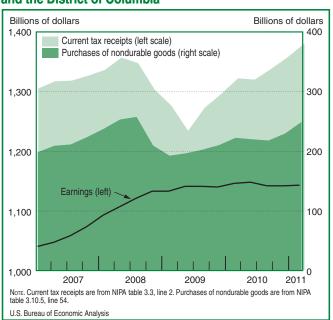
State Personal Income

Even with this recent strong growth, U.S. durable-goods manufacturing earnings remain 4.7 percent below their peak in the second quarter of 2008.

State and local government. Overall, the earnings of state and local government workers were little changed in the first quarter. The \$1.5 billion increase represented a rise of only 0.1 percent. However, the overall data obscure substantial variation across states. Earnings fell as much as 1.0 percent in West Virginia and rose as much as 0.7 percent in North Dakota in the first quarter.

The slow growth of earnings in the first quarter in many states was a lingering consequence of the abrupt deterioration of government budgets in 2008. State and local governments responded to the 9.0 percent drop in current tax receipts from the second quarter of 2008 to the second quarter of 2009 primarily with a sharp, contemporaneous 22 percent cutback in their purchases of nondurable goods (chart 3).6 Over the same period, earnings and other components of state and local government consumption expenditures continued to grow but at a slower rate; earnings grew only 3.1 percent from the second quarter of 2008 to the second quarter of 2009 after having grown 5.7 percent over the previous four quarters.⁷

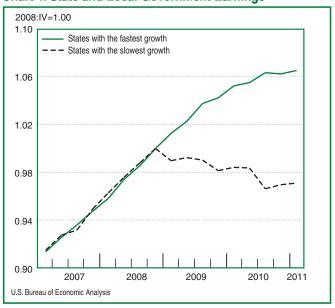
Chart 3. State and Local Government Sector for All States and the District of Columbia



Subsequently, current tax receipts increased in almost every quarter so that by the end of last year, they surpassed the previous peak (in the second quarter of 2008). They continued growing in the first quarter of 2011. The growth of earnings, in contrast, continued to decelerate as many states froze hiring, issued furloughs, and laid off employees. Earnings growth slowed to 0.6 percent from the second quarter of 2009 to the second quarter of 2010 and fell 0.4 percent over the following three quarters (the second quarter of 2010 to the first quarter of 2011).

Since the fourth quarter of 2008, state and local government earnings have evolved over widely diverging paths (chart 4). In the 10 states where the state and local government sector has expanded the most (Texas, Pennsylvania, Arkansas, Nebraska, West Virginia, Alaska, Delaware, Wyoming, North Dakota, and South Dakota), earnings are up 6.5 percent on average. In contrast, in the 10 states where the state and local government sector has shrunk the most (California, New Jersey, Georgia, Massachusetts, Arizona, Missouri, South Carolina, Nevada, Hawaii, and Idaho), earnings have fallen an average 2.9 percent. The divergence between these two groups of states over the last nine quarters is all the more striking when contrasted with the groups' uniform growth from the first quarter of 2007 to the fourth quarter of 2008 (chart 4).

Chart 4. State and Local Government Earnings



^{6.} Current tax receipts are from NIPA table 3.3, line 2 and purchases of non-durable goods are from NIPA table 3.10.5, line 54.

^{7.} Earnings by place of work is the same as compensation in the government sector since there is no proprietors' income.

State Personal Income

Personal current transfer receipts

In the first quarter of 2011, personal current transfer receipts were little changed. A \$10 billion decline in overall state unemployment insurance benefits offset most of the \$11 billion rise in other government social benefits, such as social security benefits received by retirees. For the second year in a row, retirees did not receive a cost of living adjustment to their social security benefits.

BP oil spill payments to individuals fell almost \$1 billion in the first quarter, mostly affecting transfer receipts in Florida and Louisiana and to a lesser extent transfer receipts in Alabama, Mississippi, and Texas (table B).

The expiration of some elements of the American Recovery and Reinvestment Act (ARRA) of 2009 (in particular, Pell Grants and COBRA payments) reduced transfer receipts \$15 billion for all states and the District of Columbia combined in the first quarter (table B). ARRA payments in the first quarter consisted primarily of some tax credits and food stamp benefits.⁸

Dividends, interest, and rent

Property income—dividends, interest, and rent—rose 2.2 percent in the first quarter, compared with 1.4 percent in the fourth quarter of 2010. The first-quarter growth was the fastest growth since the third quarter of 2007, when property income rose 2.5 percent. Nevertheless, property income is still 4.0 percent below its peak in the third quarter of 2008. All three components increased, with the gain in rent primarily due to a reduction in closing costs associated with mortgage originations (an expense in the calculation of rental income).

Homeowner assistance payments associated with Hurricane Katrina were unchanged in the first quarter, with Louisiana and Mississippi each receiving \$200 million (table B). These payments are recorded in the rental income of persons.

Table B. Special Factors in Personal Income

[Millions of dollars, annual rate]

| | 2009 | 2010 | | 201 | 10 | | 2011 |
|------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2003 | 2010 | I | II | III | IV | I |
| Homeowner assistance payments (in dividends, interest, and rent) | | | | | | | |
| Louisiana | 600 | 500 | 800 | 600 | 400 | 200 | 200 |
| Mississippi | 400 | 350 | 400 | 400 | 400 | 200 | 200 |
| United States | 1,000 | 850 | 1,200 | 1,000 | 800 | 400 | 400 |
| Current transfer receipts of individuals from the BP oil spill | | | | 40 | | | 400 |
| Alabama | 0 | 99 | 0 | 48 | 75 | 274 | 128 |
| Florida | 0 | 215 | 0 | 71 | 111 | 679 | 307 |
| Louisiana Mississippi | 0 | 196 50 | 0 | 74 19 | 115 29 | 596 153 | 224 57 |
| Texas | 0 | 17 | 0 | 6 | 9 | 54 | 59 |
| United States | 0 | 578 | 0 | 217 | 340 | 1,756 | 775 |
| Net effect of ARRA on personal current transfer receipts 1 | | | | | | ., | |
| Alabama | 977 | 1,384 | 1.661 | 1.333 | 1.257 | 1.284 | 1.060 |
| Alaska | 97 | 109 | 147 | 107 | 90 | 93 | 71 |
| Arizona | 1,825 | 1,847 | 2,294 | 1,796 | 1,628 | 1,669 | 964 |
| Arkansas | 653 | 769 | 1,005 | 700 | 678 | 693 | 565 |
| California | 10,055 | 8,066 | 12,472 | 7,018 | 6,224 | 6,550 | 4,577 |
| Colorado | 1,038 | 868 | 1,344 | 736 | 685 | 706 | 498 |
| Connecticut | 1,028 | 675 | 1,257 | 501 | 460 | 482 | 337 |
| Delaware | 185 | 172 | 245 | 154 | 143 | 147 | 120 |
| District of Columbia | 175 | 147 | 236 | 111 | 119 | 122 | 101 |
| Florida | 4,542 | 4,814 | 6,599 | 4,349 | 4,057 | 4,252 | 3,322 |
| Georgia | 2,378 | 2,759 | 3,713 | 2,464 | 2,402 | 2,457 | 2,033 |
| Hawaii | 282 | 254 | 375 | 211 | 210 | 218 | 182 |
| ldaho | 352 | 321 | 451 | 278 | 274 | 280 | 210 |
| Illinois | 3,467 | 3,001 | 4,671 | 2,556 | 2,334 | 2,442 | 1,815 |
| Indiana | 1,984 825 | 1,534 | 2,409 922 | 1,247 597 | 1,226 579 | 1,252 597 | 911 339 |
| lowa Kansas | 560 | 519 | 768 | 446 | 425 | 436 | 329 |
| Kentucky | 1,105 | 1,051 | 1,450 | 953 | 892 | 910 | 726 |
| Louisiana | 687 | 1,275 | 1,420 | 1,263 | 1,196 | 1,223 | 1,058 |
| Maine | 262 | 243 | 330 | 222 | 207 | 215 | 171 |
| Maryland | 1,022 | 941 | 1,373 | 793 | 790 | 809 | 634 |
| Massachusetts | 2,086 | 1,263 | 2,395 | 908 | 850 | 899 | 628 |
| Michigan | 3,445 | 2,722 | 4,363 | 2,294 | 2,050 | 2,181 | 1,545 |
| Minnesota | 1,206 | 880 | 1,486 | 691 | 663 | 679 | 475 |
| Mississippi | 575 | 1,005 | 1,172 | 973 | 929 | 947 | 812 |
| Missouri | 1,277 | 1,306 | 1,750 | 1,213 | 1,114 | 1,145 | 908 |
| Montana | 177 | 181 | 248 | 162 | 155 | 158 | 126 |
| Nebraska | 259 | 284 | 366 | 257 | 253 | 258 | 202 |
| Nevada | 920 199 | 611 | 1,121 260 | 463 138 | 423 136 | 438 138 | 332 103 |
| New Hampshire New Jersey | 3,158 | 168 1,900 | 3,716 | 1,377 | 1,227 | 1,279 | 877 |
| New Mexico | 394 | 521 | 657 | 495 | 460 | 474 | 391 |
| New York | 5,154 | 4,708 | 6,906 | 4,094 | 3,847 | 3,984 | 2,932 |
| North Carolina | 2,541 | 2,458 | 3,587 | 2,210 | 1,979 | 2,054 | 1,614 |
| North Dakota | 80 | 89 | 110 | 82 | 82 | 83 | 66 |
| Ohio | 2,788 | 2,648 | 3,888 | 2,313 | 2,165 | 2,226 | 1,699 |
| Oklahoma | 640 | 818 | 1,037 | 755 | 730 | 749 | 621 |
| Oregon | 1,294 | 939 | 1,517 | 766 | 720 | 752 | 503 |
| Pennsylvania | 3,897 | 2,793 | 4,645 | 2,240 | 2,106 | 2,183 | 1,527 |
| Rhode Island | 370 | 255 | 414 | 203 | 198 | 205 | 142 |
| South Carolina | 1,166 | 1,304 | 1,775 | 1,198 | 1,105 | 1,137 | 932 |
| South Dakota | 89 | 129 | 141 | 125 | 124 | 126 | 104 |
| Tennessee | 1,413 | 1,626 | 2,115 | 1,527 | 1,411 | 1,450 | 1,215 |
| Texas | 4,116 | 5,948 449 | 7,380 613 | 5,562 402 | 5,355 386 | 5,496 394 | 4,640 279 |
| Utah | 410 134 | | | | | | |
| Vermont | 1.221 | 105 1,320 | 161 1.698 | 87 1,192 | 85 1,184 | 88 1,205 | 67 949 |
| Virginia Washington | 1,604 | 1,428 | 2,094 | 1,192 | 1,120 | 1,421 | 827 |
| Washington West Virginia | 369 | 393 | 495 | 367 | 350 | 358 | 281 |
| Wisconsin | 1,363 | 1.097 | 1.727 | 924 | 848 | 889 | 633 |
| Wyoming | 83 | 81 | 120 | 70 | 66 | 67 | 50 |
| United States | 75,925 | 70,850 | 103,100 | 62,000 | 58,000 | 60,300 | 45,500 |
| | | | .00,100 | J-,000 | 20,000 | 20,000 | 10,000 |

ARRA American Recovery and Reinvestment Act of 2009

1. Some ARRA funding, such as for Medicaid, replaced state funding and had no net effect on personal current transfer receipts

David G. Lenze

^{8.} Food stamp benefits are provided through the Supplemental Nutritional Assistance Program.

Table 1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

| Area | | 2007 | | 2008 | | | | | 20 | 09 | | | 20 | 2011 | Percent change 1 | | |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|------------|
| 7.104 | II | III | IV | 1 | II | III | IV | 1 | II | III | IV | Iı | IIr | IIIr | IVr | [P | 2011:1 |
| United States | 11,829,889 | 11,943,397 | 12,131,583 | 12,296,159 | 12,446,641 | 12,436,790 | 12,341,310 | 12,090,332 | 12,194,020 | 12,159,642 | 12,228,649 | 12,334,336 | 12,502,961 | 12,582,050 | 12,686,624 | 12,915,008 | 1.8 |
| New England | 685,017 | 690,690 | 699,204 | 706,945 | 711,013 | 710,630 | 706,569 | 687,682 | 696,249 | 695,429 | 698,957 | 700,832 | 714,016 | 718,890 | 721,654 | 733,940 | 1.7 |
| Connecticut | 196,047 | 198,175 | 199,685 | 200,045 | 200,704 | 201,611 | 199,095 | 192,163 | 195,594 | 194,512 | 195,919 | 196,209 | 200,305 | 200,607 | 201,587 | 205,518 | 2.0 |
| Maine | 46,133 | 46,465 | 47,091 | 47,982 | 48,463 | 48,472 | 48,271 | 47,512 | 48,300 | 48,363 | 48,546 | 48,807 | 49,390 | 49,835 | 49,727 | 50,601 | 1.8 |
| Massachusetts | 320,366 | 323,240 | 328,296 | 332,711 | 335,103 | 334,323 | 333,122 | 324,870 | 327,816 | 327,827 | 329,064 | 330,449 | 336,185 | 339,736 | 341,201 | 346,298 | 1.5 |
| New Hampshire Rhode Island | 56,574 | 56,429 42.680 | 57,116 | 57,883 44.019 | 58,106 44,179 | 57,773 43.932 | 57,412 | 56,028 | 56,446 43.692 | 56,693 | 56,784 43,989 | 56,888 | 58,157 | 58,199 | 58,356 45,376 | 59,546 | 2.0 1.6 |
| Vermont | 42,413 23,483 | 23,701 | 43,057 23,959 | 24,306 | 24,457 | 24,519 | 44,113 24,557 | 43,126 23,984 | 24,401 | 43,570 24,464 | 24,655 | 43,951 24,528 | 44,757 25,222 | 45,171 25,341 | 25,407 | 46,081 25,895 | 1.0 |
| | 2,161,081 | 2,185,992 | 2,214,727 | 2,238,611 | 2,249,309 | 2,251,860 | 2,236,002 | 2,165,287 | 2,211,942 | 2,207,401 | 2,223,057 | 2,238,162 | 2,273,565 | 2,278,800 | 2,286,441 | 2,326,971 | 1.8 |
| Mideast Delaware | 34,652 | 34,689 | 35,130 | 35,293 | 35,753 | 35,797 | 35,615 | 34,952 | 35,088 | 35,038 | 35,114 | 35,196 | 35,782 | 36,220 | 36,651 | 37,187 | 1.5 |
| District of Columbia | 37,101 | 37,947 | 38,338 | 40,077 | 40,520 | 40,859 | 41,082 | 40,789 | 41,451 | 41,295 | 41,595 | 42,106 | 42,583 | 42,763 | 43,067 | 43,932 | 2.0 |
| Maryland | 263,800 | 265,441 | 269,458 | 271,643 | 274,887 | 275,413 | 275,200 | 272,109 | 275,638 | 275,562 | 276,611 | 278,825 | 281,910 | 284,136 | 286,210 | 291,142 | 1.7 |
| New Jersey | 434,290 | 436,561 | 442,691 | 447,812 | 448,400 | 449,173 | 446,569 | 430,073 | 436,485 | 436,540 | 437,768 | 440,799 | 445,278 | 445,721 | 445,963 | 453,809 | 1.8 |
| New York | 905,381 | 920,198 | 931,185 | 940,444 | 938,939 | 940,380 | 928,929 | 885,971 | 915,824 | 913,095 | 921,097 | 928,131 | 948,211 | 944,722 | 947,246 | 963,688 | 1.7 |
| Pennsylvania | 485,856 | 491,157 | 497,925 | 503,342 | 510,809 | 510,237 | 508,607 | 501,393 | 507,455 | 505,870 | 510,872 | 513,105 | 519,802 | 525,239 | 527,303 | 537,214 | 1.9 |
| Great Lakes | 1,694,360 | 1,704,988 | 1,726,635 | 1,753,106 | 1,769,010 | 1,764,458 | 1,751,002 | 1,710,241 | 1,723,357 | 1,720,245 | 1,730,417 | 1,737,962 | 1,764,252 | 1,781,061 | 1,793,086 | 1,826,668 | 1.9 |
| Illinois | 529,203 | 534,103 | 544,419 | 553,869 | 556,855 | 557,336 | 551,121 | 538,354 | 540,225 | 540,044 | 542,897 | 542,839 | 551,715 | 556,315 | 560,863 | 570,596 | 1.7 |
| Indiana | 213,838 | 214,512 | 217,719 | 222,897 | 225,042 | 224,023 | 222,771 | 217,041 | 218,644 | 217,993 | 220,430 | 222,592 | 225,566 | 227,545 | 228,813 | 232,986 | 1.8 |
| Michigan | 342,862 402,919 | 345,114 404,576 | 346,173 408,506 | 351,900 412,569 | 355,934 417,367 | 353,186 | 351,542 412,180 | 339,022 407,023 | 343,433 409,252 | 341,752 408,651 | 344,249 409,902 | 344,783 413,680 | 350,601 418,328 | 354,303 422,576 | 356,170 425,602 | 363,351 433,553 | 2.0 1.9 |
| Ohio Wisconsin | 205,539 | 206,682 | 209,817 | 211,871 | 213,813 | 415,716 214,195 | 213,388 | 208,801 | 211,803 | 211,805 | 212,940 | 214,067 | 218,043 | 220,323 | 221,638 | 226,182 | 2.1 |
| Plains | 755,539 | 760,151 | 777,139 | 798,812 | 802,874 | 805,587 | 801,124 | 786,387 | 788,778 | 788,099 | 792,485 | 796,223 | 806,062 | 815,534 | 825,608 | 839,169 | 1.6 |
| lowa | 107,006 | 107,587 | 110,455 | 114,782 | 114,515 | 115,134 | 113,284 | 113,024 | 113,155 | 113,031 | 113,735 | 114,370 | 116,112 | 117,593 | 119,094 | 119,943 | 0.7 |
| Kansas | 104,323 | 104,821 | 107,286 | 110.985 | 112,395 | 112,680 | 111,770 | 109.812 | 110,133 | 110,382 | 111,131 | 111,300 | 112,625 | 114.044 | 115,341 | 117,505 | 1.9 |
| Minnesota | 216,517 | 216,828 | 220,910 | 226,353 | 225,433 | 228,045 | 224,764 | 219,562 | 220,353 | 220,036 | 221,701 | 223,966 | 226,350 | 229,372 | 232,294 | 235,970 | 1.6 |
| Missouri | 208,102 | 209,862 | 213,719 | 216,089 | 220,510 | 218,779 | 223,402 | 216,221 | 217,140 | 216,432 | 216,756 | 218,631 | 220,923 | 222,571 | 223,996 | 227,494 | 1.6 |
| Nebraska | 67,156 | 67,867 | 69,609 | 71,755 | 72,006 | 72,189 | 70,321 | 70,781 | 70,445 | 70,375 | 71,061 | 70,638 | 71,768 | 72,500 | 73,772 | 74,914 | 1.5 |
| North Dakota | 23,339 | 23,753 | 24,805 | 26,680 | 26,372 | 26,873 | 26,441 | 26,009 | 26,247 | 26,630 | 26,685 | 26,519 | 27,045 | 27,591 | 28,432 | 30,387 | 6.9 |
| South Dakota | 29,096 | 29,434 | 30,355 | 32,169 | 31,644 | 31,887 | 31,142 | 30,979 | 31,089 | 31,213 | 31,416 | 30,801 | 31,239 | 31,863 | 32,680 | 32,956 | 0.8 |
| Southeast | 2,715,666 | 2,740,807 | 2,778,189 | 2,812,528 | 2,861,147 | 2,846,200 | 2,826,661 | 2,788,026 | 2,811,323 | 2,800,007 | 2,814,217 | 2,844,209 | 2,882,322 | 2,899,410 | 2,917,382 | 2,967,425 | 1.7 |
| Alabama | 151,044 | 152,477 | 154,785 | 157,226 | 160,778 | 159,064 | 157,717 | 155,864 | 158,085 | 157,470 | 157,878 | 159,425 | 162,004 | 163,524 | 163,766 | 166,452 | 1.6 |
| ArkansasFlorida | 88,348 717,684 | 89,590 724,247 | 93,260 730,403 | 92,515 735,717 | 94,484 745,523 | 93,827 742,243 | 93,097 734,130 | 93,186 720,715 | 93,203 725,360 | 93,272 720,019 | 93,835 723,218 | 94,459 728,411 | 96,156 737,202 | 97,083 739,485 | 97,155 744,979 | 99,012 757,083 | 1.9 1.6 |
| Georgia | 329,296 | 331.789 | 334.747 | 341.367 | 346.561 | 343,435 | 340,376 | 334.627 | 336.887 | 334,598 | 335.752 | 340.320 | 343.585 | 345.382 | 348,749 | 354.491 | 1.6 |
| Kentucky | 132,180 | 132,810 | 135,049 | 136,852 | 139,711 | 138,819 | 138,561 | 137,402 | 139,343 | 139,494 | 140,427 | 141,847 | 144,002 | 145,332 | 145,832 | 148,537 | 1.9 |
| Louisiana | 157,206 | 158,630 | 161,845 | 165,220 | 170,740 | 170,806 | 172,398 | 169,655 | 168,977 | 168,656 | 168,896 | 170,909 | 173,285 | 175,263 | 176,117 | 179,030 | 1.7 |
| Mississippi | 86,521 | 87,647 | 88,169 | 89,258 | 92,165 | 90,247 | 89,718 | 89,246 | 90,111 | 89,543 | 90,073 | 90,905 | 92,451 | 92,993 | 93,127 | 95,181 | 2.2 |
| North Carolina | 314,781 | 317,666 | 323,837 | 327,217 | 333,019 | 331,143 | 328,501 | 323,211 | 328,114 | 327,896 | 329,576 | 334,966 | 339,827 | 341,308 | 343,455 | 348,444 | 1.5 |
| South Carolina | 141,269 | 142,738 | 145,091 | 147,213 | 150,425 | 149,491 | 148,437 | 147,162 | 148,304 | 148,068 | 149,524 | 150,756 | 153,235 | 153,940 | 154,568 | 157,360 | 1.8 |
| Tennessee | 209,998 333,573 | 211,986 336,917 | 215,951 340.052 | 218,553 345,464 | 221,001 349,428 | 219,807 349.732 | 217,281 348.439 | 214,418 344.643 | 216,287 348.024 | 215,291 347,350 | 217,281 349,119 | 220,637 352,389 | 223,974 356,597 | 224,932 359,257 | 226,607 361,984 | 230,862 368,924 | 1.9 1.9 |
| Virginia West Virginia | 53,766 | 54,310 | 55,000 | 55,926 | 57,312 | 57,586 | 58,007 | 57,896 | 58,629 | 58,349 | 58,639 | 59,187 | 60,003 | 60,913 | 61,040 | 62,049 | 1.7 |
| Southwest | 1.278.745 | 1,300,612 | 1,327,277 | 1,367,106 | 1,403,495 | 1,403,901 | 1,399,380 | 1,373,509 | 1,375,344 | 1,371,733 | 1,378,704 | 1,396,534 | 1,416,850 | 1,429,079 | 1.444.218 | 1.478.945 | 2.4 |
| Arizona | 217,307 | 219.815 | 221,471 | 223.541 | 225.731 | 224,462 | 222,110 | 218.919 | 219.857 | 217.884 | 219,446 | 220.344 | 223,176 | 224.026 | 225.872 | 229,917 | 1.8 |
| New Mexico | 62,496 | 63,556 | 64,515 | 65,877 | 67,360 | 66,988 | 66,869 | 66,319 | 66,784 | 66,904 | 67,418 | 68,242 | 69,427 | 70,053 | 70,665 | 71,743 | 1.5 |
| Oklahoma | 123,591 | 125,736 | 128,056 | 131,805 | 135,676 | 135,632 | 134,906 | 132,389 | 131,996 | 132,015 | 132,130 | 133,751 | 136,233 | 137,946 | 139,382 | 142,909 | 2.5 |
| Texas | 875,351 | 891,505 | 913,235 | 945,883 | 974,727 | 976,819 | 975,495 | 955,883 | 956,706 | 954,931 | 959,710 | 974,197 | 988,014 | 997,054 | 1,008,300 | 1,034,376 | 2.6 |
| Rocky Mountain | 393,575 | 397,715 | 407,395 | 412,067 | 417,309 | 418,604 | 413,733 | 408,010 | 407,554 | 407,302 | 408,937 | 412,657 | 416,345 | 420,182 | 425,880 | 434,265 | 2.0 |
| Colorado | 203,705 | 206,166 | 211,416 | 213,380 | 216,041 | 216,844 | 213,642 | 210,857 | 209,987 | 210,116 | 211,092 | 212,704 | 214,381 | 216,427 | 219,784 | 223,799 | 1.8 |
| Idaho | 48,856 | 49,033 | 50,118 | 50,508 | 50,929 | 50,629 | 49,942 | 49,148 | 49,149 | 49,230 | 49,452 | 49,710 | 50,393 | 50,947 | 51,343 | 52,271 | 1.8 |
| Montana | 32,271 84,808 | 32,604 85,613 | 33,287 87,439 | 33,911 87,980 | 34,205 89,246 | 34,296 89,375 | 34,151 88,568 | 33,628 87,641 | 33,970 88,160 | 34,085 87,787 | 34,143 88,201 | 34,515 89,231 | 35,018 89,732 | 35,072 90,596 | 35,421 91,999 | 36,336 93,802 | 2.6 2.0 |
| Utah Wyoming | 23,935 | 24,299 | 87,439 25,135 | 26,288 | 26,888 | 27,460 | 27,429 | 26,735 | 26,288 | 26,084 | 26,049 | 26,498 | 26,821 | 90,596 27,140 | 27,333 | 93,802 28,057 | 2.0 |
| , , | 2.145.905 | 2,162,443 | 2.201.017 | 2.206.982 | 2.232.484 | 2.235.552 | 2.206.839 | 2.171.191 | 2.179.474 | 2.169.425 | 2.181.875 | 2,207,757 | 2.229.549 | 2.239.093 | 2.272.357 | 2.307.624 | 1.6 |
| Alaska | 28,025 | 28,249 | 2,201,017 | 30,083 | 30,485 | 30,748 | 30,934 | 2,171,191 | 30,115 | 30,281 | 30,559 | 30,853 | 31,191 | 31,504 | 31,709 | 32,413 | 2.2 |
| California | 1,560,081 | 1,567,894 | 1,593,923 | 1,594,422 | 1,615,087 | 1,615,164 | 1,591,946 | 1,566,138 | 1,569,085 | 1,561,650 | 1,571,124 | 1,593,291 | 1,608,626 | 1,613,836 | 1,642,453 | 1,665,484 | 1.4 |
| Hawaii | 52,116 | 52,995 | 53,772 | 54,311 | 54,914 | 54,828 | 54,749 | 54,322 | 54,868 | 54,478 | 54,710 | 55,099 | 55,484 | 55,986 | 56,465 | 57,516 | 1.9 |
| Nevada | 102,756 | 104,020 | 106,545 | 105,862 | 105,448 | 104,857 | 102,754 | 100,112 | 100,328 | 99,050 | 98,774 | 98,357 | 99,722 | 99,800 | 100,023 | 101,625 | 1.6 |
| Oregon | 132,805 | 134,284 | 136,881 | 138,153 | 139,891 | 140,070 | 139,111 | 137,585 | 138,906 | 138,159 | 139,163 | 140,382 | 141,887 | 142,787 | 143,837 | 146,513 | 1.9 |
| Washington | 270,122 | 275,001 | 281,289 | 284,152 | 286,659 | 289,886 | 287,346 | 283,259 | 286,173 | 285,808 | 287,545 | 289,775 | 292,639 | 295,181 | 297,871 | 304,074 | 2.1 |

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

p Preliminary r Revised 1. Percent change from preceding period was calculated from unrounded data.

Table 2. Personal Income by Major Source and

[Millions of dollars,

| | | | United | States | | | Alab | ama | | | Alas | ska | |
|------------------------------------------------------------------------------------------------|----------|------------------------|------------------------|------------------------|------------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|----------------|
| Item | Line | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 |
| | | II r | ı | IV r | p | II r | III t | IVr | [P | III | IIIr | IV r | p |
| Income by place of residence | | | | | | | | | | | | | |
| Personal income (lines 2–11) | 1 | 12,502,961 | 12,582,050 | 12,686,624 | 12,915,008 | 162,004 | 163,524 | 163,766 | 166,452 | 31,191 | 31,504 | 31,709 | 32,413 |
| Derivation of personal income Earnings by place of work (lines 12–18 or 19–46) | , | 9.005.213 | 0.001.000 | 0 120 510 | 9,227,928 | 110.048 | 111 040 | 110 400 | 111 005 | 05 551 | 25.932 | 26.038 | 26.48 |
| Less: Contributions for government social insurance ² | 2 | 1.000.189 | 9,081,938 1,008,436 | 9,139,510 1,012,482 | 922.648 | 12,944 | 111,243 13.086 | 110,403 12,976 | 111,295 11.765 | 25,551 2,586 | 25,932 | 2,640 | 20,46 |
| Employee and self-employed contributions for government social | " | 1,000,103 | 1,000,400 | 1,012,402 | 322,040 | 12,544 | 10,000 | 12,570 | 11,700 | 2,500 | 2,023 | 2,040 | 2,40 |
| insurance | 4 | 523,053 | 527,127 | 529,192 | 428,374 | 7,030 | 7,109 | 7,049 | 5,704 | 1,294 | 1,315 | 1,321 | 1,07 |
| Employer contributions for government social insurance | 5 | 477,136 | 481,309 | 483,290 | 494,274 | 5,914 | 5,977 | 5,927 | 6,060 | 1,293 | 1,313 | 1,319 | 1,36 |
| Plus: Adjustment for residence ³ | 6 7 | 812 | 794 | 781 | 742 | 1,712 | 1,715 99.871 | 1,740 | 1,779 101.309 | -1,577 21.388 | -1,611 21.692 | -1,621 21,777 | -1,68 |
| Equals: Net earnings by place of residence | 8 | 8,005,836 2,212,620 | 8,074,295 2,192,924 | 8,127,808 2,222,707 | 8,306,022 2,272,072 | 98,816 25,482 | 99,871 25,269 | 99,166 25,583 | 26,096 | 21,388 4,715 | 4,690 | 4,757 | 22,35 4,87 |
| Plus: Personal current transfer receipts | 9 | 2,284,505 | 2,314,831 | 2,336,109 | 2,336,914 | 37,705 | 38,383 | 39,017 | 39,047 | 5,088 | 5,122 | 5,175 | 5.18 |
| State unemployment insurance benefits | 10 | 136,194 | 135,034 | 126,837 | 116,996 | 1,099 | 1,129 | 1,077 | 1,012 | 270 | 251 | 256 | 24 |
| Personal current transfer receipts excluding state unemployment | | , | | - | , | | , | | | | | | |
| insurance benefits | 11 | 2,148,311 | 2,179,797 | 2,209,272 | 2,219,918 | 36,606 | 37,254 | 37,939 | 38,035 | 4,818 | 4,871 | 4,919 | 4,94 |
| Earnings by place of work | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 6,381,467 | 6,436,594 | 6,464,540 | 6,517,048 | 77,677 | 78,598 | 77,971 | 78,572 | 17,358 | 17,655 | 17,736 | 18,01 |
| Supplements to wages and salaries Employer contributions for employee pension and insurance | 13 | 1,569,963 | 1,581,235 | 1,591,072 | 1,610,713 | 20,763 | 20,973 | 20,862 | 21,129 | 5,354 | 5,428 | 5,459 | 5,57 |
| funds | 14 | 1,092,827 | 1,099,926 | 1,107,782 | 1,116,439 | 14,849 | 14,995 | 14,935 | 15,068 | 4,062 | 4,114 | 4.141 | 4,21 |
| Employer contributions for government social insurance | 15 | 477,136 | 481,309 | 483,290 | 494,274 | 5,914 | 5,977 | 5,927 | 6,060 | 1,293 | 1,313 | 1,319 | 1,36 |
| Proprietors' income ⁵ | 16 | 1,053,783 | 1,064,109 | 1,083,898 | 1,100,167 | 11,609 | 11,672 | 11,569 | 11,594 | 2,839 | 2,849 | 2,843 | 2,89 |
| Farm proprietors' income | 17 | 44,084 | 54,250 | 60,157 | 60,836 | 585 | 640 | 492 | 318 | -2 | -1 | (L) | _ |
| Nonfarm proprietors' income | 18 | 1,009,699 | 1,009,859 | 1,023,741 | 1,039,331 | 11,024 | 11,032 | 11,077 | 11,276 | 2,840 | 2,850 | 2,844 | 2,89 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | 19 | 72,361 | 82,734 | 88,857 | 89,773 | 807 | 863 | 717 | 545 | 5 | 6 | 7 | 00.47 |
| Vonfarm earnings Private earnings | 20 21 | 8,932,852 7,296,744 | 8,999,204 7,373,048 | 9,050,653 7,423,779 | 9,138,155 7,505,718 | 109,241 83,794 | 110,380 84,801 | 109,686 84,367 | 110,750 85,303 | 25,547 17,231 | 25,926 17,541 | 26,032 17,625 | 26,47 17,95 |
| Forestry, fishing, and related activities | 22 | 26,117 | 26,907 | 26,093 | 26,744 | 639 | 655 | 627 | 645 | 262 | 277 | 259 | 17,93 |
| Mining | 23 | 125,514 | 130,499 | 136,625 | 144,158 | 1,122 | 1,194 | 1.239 | 1,314 | 2,168 | 2,233 | 2,319 | 2.45 |
| Utilities | 24 | 78,068 | 78,057 | 78,772 | 80,371 | 1,615 | 1,635 | 1,690 | 1,727 | 235 | 230 | 234 | 24 |
| Construction | 25 | 458,754 | 454,272 | 446,172 | 446,172 | 5,983 | 5,909 | 5,666 | 5,640 | 1,836 | 1,854 | 1,831 | 1,82 |
| Manufacturing | 26 | 922,929 | 935,532 | 942,975 | 961,705 | 15,698 | 15,867 | 15,571 | 15,963 | 718 | 731 | 734 | 74 |
| Durable goods | 27 28 | 582,058 340,871 | 590,116 345,416 | 595,032 347.943 | 611,975 349,730 | 10,051 5,647 | 10,182 5,685 | 9,899 5,671 | 10,246 5,717 | 139 579 | 136 596 | 133 601 | 13 60 |
| Wholesale trade | 29 | 459,075 | 466,004 | 470,826 | 476,693 | 5,047 | 5,257 | 5,310 | 5,717 | 450 | 460 | 467 | 47 |
| Retail trade | 30 | 539,969 | 543,739 | 540.800 | 542.687 | 7.389 | 7.444 | 7.258 | 7.279 | 1.427 | 1.438 | 1.418 | 1.42 |
| Transportation and warehousing | 31 | 295,687 | 300,815 | 301,348 | 306,522 | 3,427 | 3,477 | 3,438 | 3,503 | 1,577 | 1,609 | 1,576 | 1,64 |
| Information | 32 | 299,633 | 307,406 | 308,113 | 308,016 | 1,542 | 1,533 | 1,535 | 1,531 | 487 | 503 | 497 | 50 |
| Finance and insurance | 33 | 627,373 | 619,506 | 627,992 | 634,523 | 5,112 | 5,246 | 5,364 | 5,450 | 798 | 801 | 823 | 82 |
| Real estate and rental and leasing Professional, scientific, and technical services | 34 35 | 147,803 908.942 | 145,603 922,107 | 155,347 934.622 | 152,413 948.987 | 1,245 9,400 | 1,215 9,538 | 1,303 9,499 | 1,286 9,640 | 343 1,599 | 336 1.648 | 359 1,658 | 35 1.68 |
| Management of companies and enterprises | 36 | 216,762 | 217,501 | 227.022 | 229.022 | 1,388 | 1,369 | 1,521 | 1,412 | 1,599 | 1,046 | 122 | 1,00 |
| Administrative and waste services | 37 | 341.202 | 348.974 | 351.699 | 356.308 | 3,430 | 3.703 | 3.580 | 3.644 | 674 | 681 | 678 | 67 |
| Educational services | 38 | 147,679 | 149,882 | 149,762 | 150,646 | 862 | 880 | 839 | 843 | 126 | 126 | 128 | 13 |
| Health care and social assistance | 39 | 1,004,745 | 1,018,918 | 1,020,198 | 1,029,211 | 11,675 | 11,796 | 11,865 | 11,959 | 2,592 | 2,656 | 2,673 | 2,70 |
| Arts, entertainment, and recreation | 40 | 99,884 | 101,847 | 100,296 | 102,394 | 450 | 429 | 409 | 415 | 226 | 230 | 229 | 23 |
| Accommodation and food services | 41 | 271,641 | 275,240 | 274,644 | 278,018 | 2,903 | 2,910 | 2,900 | 2,919 | 816 | 821 | 828 | 84 79 |
| Other services, except public administration | 42 43 | 324,966 1,636,109 | 330,241 1,626,156 | 330,476 1,626,874 | 331,131 1,632,437 | 4,701 25,448 | 4,744 25,579 | 4,754 25,318 | 4,759 25,447 | 780 8,316 | 790 8,385 | 794 8.407 | 8.52 |
| Federal, civilian | 44 | 311,018 | 307,726 | 308,458 | 309,696 | 6,231 | 6,220 | 6,266 | 6,325 | 1,694 | 1,716 | 1,716 | 1,73 |
| Military | 45 | 179,369 | 178,882 | 178,725 | 181,588 | 2,595 | 2,543 | 2,539 | 2,588 | 2,572 | 2,550 | 2,552 | 2,66 |
| State and local | 46 | 1,145,721 | 1,139,548 | 1,139,691 | 1,141,153 | 16,622 | 16,816 | 16,514 | 16,534 | 4,050 | 4,119 | 4.138 | 4,12 |

See the footnotes at the end of the table.

Earnings by Industry, 2010:II–2011:I¹—Continues seasonally adjusted at annual rates]

| | Ariz | ona | | | Arka | nsas | | | Calif | fornia | | | Colo | rado | | | Conne | ecticut | | |
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| - | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | Line |
| IIr | III r | IV r | P | II r | IIIr | IVr | P | II ^r | IIIr | IVr | p | IIr | III r | IV ^r | P | III | IIIr | IV ^r | P | |
| 223,176 | 224,026 | 225,872 | 229,917 | 96,156 | 97,083 | 97,155 | 99,012 | 1,608,626 | 1,613,836 | 1,642,453 | 1,665,484 | 214,381 | 216,427 | 219,784 | 223,799 | 200,305 | 200,607 | 201,587 | 205,518 | 1 |
| 152,134 17,205 | 152,463 17,244 | 153,216 17,287 | 154,949 15,764 | 63,731 7,729 | 64,533 7,810 | 63,934 7,714 | 64,526 7,013 | 1,169,010 126,209 | 1,175,286 126,909 | 1,200,412 129,613 | 1,204,012 117,153 | 163,848 16,870 | 165,884 17,081 | 168,804 17,340 | 170,261 15,826 | 141,459 14,299 | 142,291 14,412 | 142,399 14,384 | 143,993 13,144 | 2 |
| 8,998 8,206 723 135,653 40,411 47,112 1,852 | 9,019 8,225 738 135,957 40,083 47,986 1,867 | 9,040 8,248 748 136,677 40,642 48,553 1,718 | 7,323 8,441 764 139,949 41,579 48,389 1,568 | 4,118 3,610 -382 55,620 16,983 23,553 886 | 4,162 3,649 -389 56,334 16,836 23,913 830 | 4,107 3,607 -352 55,868 17,109 24,178 785 | 3,325 3,688 -366 57,146 17,538 24,327 760 | 67,832 58,378 -126 1,042,674 310,214 255,737 22,067 | 68,164 58,745 -122 1,048,256 307,636 257,945 21,741 | 69,624 59,990 -209 1,070,590 312,054 259,809 20,654 | 56,088 61,065 -173 1,086,686 319,714 259,084 19,209 | 8,633 8,237 460 147,439 38,716 28,226 2,148 | 8,740 8,341 464 149,267 38,455 28,705 2,214 | 8,871 8,469 463 151,927 39,001 28,856 1,997 | 7,172 8,655 475 154,910 39,924 28,966 1,960 | 7,462 6,837 5,383 132,542 38,489 29,274 2,457 | 7,511 6,901 5,182 133,061 38,045 29,500 2,325 | 7,500 6,884 5,161 133,176 38,661 29,750 2,233 | 6,087 7,057 5,296 136,145 39,641 29,732 2,032 | 4 5 6 7 8 9 |
| 45,260 110,133 | 46,119 110,488 | 46,835 110,781 | 46,822 111,757 | 22,668 44,885 | 23,083 45,383 | 23,393 | 23,568 45,173 | 233,670 815,515 | 236,204 820,328 | 239,155 838,244 | 239,875 840,982 | 26,078 113,321 | 26,491 114,830 | 26,859 116,599 | 27,006 117,385 | 26,817 98,578 | 27,176 99,337 | 27,517 99,230 | 27,700 | 11 |
| 26,144 17,937 8,206 15,857 3 15,854 | 26,143 17,918 8,225 15,832 104 15,728 | 26,258 18,010 8,248 16,178 110 16,068 | 26,613 18,172 8,441 16,578 351 16,228 | 8,304 3,610 6,931 1,118 5,813 | 12,041 8,392 3,649 7,109 1,290 5,819 | 11,927 8,320 3,607 7,204 1,340 5,865 | 12,078 8,390 3,688 7,274 1,321 5,953 | 196,963 138,585 58,378 156,533 6,711 149,822 | 197,499 138,754 58,745 157,459 8,159 149,300 | 202,190 142,200 59,990 159,978 8,701 151,278 | 203,448 142,383 61,065 159,583 6,077 153,505 | 26,786 18,549 8,237 23,742 362 23,380 | 27,151 18,810 8,341 23,903 544 23,359 | 27,642 19,173 8,469 24,563 588 23,975 | 27,973 19,318 8,655 24,903 766 24,136 | 25,194 18,357 6,837 17,687 28 17,660 | 25,353 18,452 6,901 17,602 44 17,558 | 25,415 18,531 6,884 17,754 50 17,704 | 25,762 18,705 7,057 17,941 -1 17,942 | 13 14 15 16 17 18 |
| 567 151,568 122,922 452 1,202 1,537 8,462 13,108 11,176 1,932 8,091 11,751 4,722 2,949 9,569 3,760 12,846 2,166 8,440 2,477 18,748 5,221 28,646 5,803 2,841 20,001 | 671 151,792 123,777 452 1,210 1,493 8,263 13,152 11,203 8,222 11,858 2,987 9,698 2,047 2,584 12,936 2,047 2,584 11,774 5,768 2,801 5,268 2,801 5,268 2,833 19,518 | 682 152,535 124,702 4,702 1,147 1,557 8,192 13,067 11,111 1,956 8,299 11,920 4,819 3,057 9,885 3,939 13,030 2,156 8,640 2,539 19,263 17,724 5,678 5,316 27,832 5,678 5,316 27,832 5,678 2,823 19,333 | 927 154,022 126,075 475 475 4,159 13,501 11,507 1,994 8,377 11,994 8,377 11,994 8,063 9,976 3,863 13,141 2,169 8,601 2,608 19,546 17,759 5,784 5,274 27,947 5,2835 19,422 | 1,408 62,323 49,440 531 893 729 3,051 8,791 4,570 4,222 3,258 4,184 3,183 1,636 2,369 2,673 1,937 485 7,478 292 1,644 2,304 12,883 2,120 1,241 9,521 | 1,581 62,952 49,993 549 899 729 2,990 8,858 4,550 4,550 2,406 1,983 490 7,593 297 1,642 2,333 12,959 2,117 1,642 2,333 12,959 2,117 1,228 9,614 | 1,634 62,300 49,301 509 929 733 2,829 8,705 4,511 4,194 3,375 4,174 2,431 1,473 2,431 1,964 493 7,555 287 1,646 12,999 2,046 12,18 9,735 | 1,618 62,908 49,892 523 987 750 2,817 8,855 4,656 4,199 3,415 4,181 3,270 1,471 2,474 7,85 3,357 2,592 1,997 496 7,611 2,92 1,662 2,356 13,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2 | 13,699 1,155,311 949,314 6,655 4,807 9,808 58,165 123,549 86,298 37,251 56,575 69,768 32,532 57,059 66,803 23,970 145,245 22,614 44,549 17,082 113,102 119,465 35,631 41,939 205,997 26,448 19,697 159,853 | 15,198 1,160,088 958,748 6,938 5,388 9,776 57,159 122,691 84,385 38,307 57,433 33,202 60,036 66,999 23,547 147,832 22,685 45,440 17,374 114,380 119,838 35,976 42,503 201,341 25,974 19,818 155,548 | 15,793 1,184,618 980,859 6,859 5,960 10,065 56,367 129,986 91,273 38,713 58,547 70,678 33,316 61,270 69,612 25,428 153,063 22,942 46,089 17,462 115,318 19,472 35,838 42,467 203,760 26,041 19,885 157,834 | 13,231 1,190,782 986,599 7,093 6,333 10,252 57,187 127,960 89,416 38,544 59,497 71,189 33,835 61,777 70,349 152,612 23,625 47,068 17,705 116,430 19,924 36,396 42,510 204,183 26,019 19,740 158,424 | 940 162,908 133,894 280 280 5,019 1,090 8,033 8,920 4,406 11,828 9,409 4,505 1,796 14,745 2,208 5,394 6,046 29,015 5,539 4,890 18,586 | 1,127 164,757 135,561 280 5,262 1,051 9,656 6 10,380 7,219 3,058 1,91 1,938 9,683 3,554 4,502 6,646 1,845 15,061 15,201 5,492 6,114 29,196 5,599 4,964 18,633 | 1,175 167,629 138,389 280 5,544 1,116 9,689 10,724 7,457 3,267 8,371 8,874 4,442 12,612 9,820 3,887 20,574 5,078 6,741 1,821 15,078 5,545 6,118 29,240 5,679 5,010 18,552 | 1,358 168,902 139,484 2,884 5,824 1,146 9,508 8,1054 7,752 3,302 8,500 8,930 4,538 12,386 9,902 1,852 1,852 1,852 1,5265 2,173 5,616 6,110 29,418 5,702 5,161 11,855 | 186 141,273 119,984 56 220 1,100 6,687 16,563 12,385 4,178 6,590 7,800 2,654 3,784 21,363 4,559 4,565 3,758 16,280 971 2,954 4,445 21,289 1,952 1,127 18,210 | 203 142,088 120,881 59 226 1,075 6,490 17,035 12,601 4,434 6,662 7,773 3,921 21,049 1,989 13,859 4,246 4,699 3,798 16,824 4,505 2,1207 1,899 1,117 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,899 1,8 | 211 142,188 120,754 52 233 1,100 6,298 16,881 12,539 4,341 6,647 7,761 21,152 2,219 13,883 4,390 4,749 3,793 16,662 942 2,958 4,485 21,434 1,873 1,098 1,873 | 161 143,832 122,358 54 241 1,125 6,341 17,336 12,965 4,971 6,724 7,787 2,635 3,941 21,454 4,499 4,838 3,815 16,823 959 2,987 4,494 21,473 1,876 1,109 18,488 | 19 20 21 22 23 24 25 5 26 27 28 30 31 1 32 33 34 40 41 42 43 44 45 46 |

Table 2. Personal Income by Major Source and

[Millions of dollars,

| | | | Dela | ware | | | District of | Columbia | | Florida | | | | |
|------------------------------------------------------------------------------------------------------------------------------------|----------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|--------------------|--|
| Item | Line | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | |
| | | II r | IIIr | IVr | [P | II r | III r | IVr | P | II r | III r | IVr | p | |
| Income by place of residence | 1 | 05.700 | 00.000 | 00.054 | 07.107 | 40 500 | 40.700 | 40.007 | 40,000 | 707.000 | 700 405 | 744.070 | 757 000 | |
| Personal income (lines 2–11) | ' | 35,782 | 36,220 | 36,651 | 37,187 | 42,583 | 42,763 | 43,067 | 43,932 | 737,202 | 739,485 | 744,979 | 757,083 | |
| Derivation of personal income Earnings by place of work (lines 12–18 or 19–46) | 2 | 27,843 | 28,387 | 28,763 | 28,888 | 80,801 | 80,910 | 81,489 | 82,348 | 442,384 | 445,033 | 445,680 | 448,828 | |
| Less: Contributions for government social insurance ² Employee and self-employed contributions for government social | 3 | 3,161 | 3,226 | 3,267 | 2,974 | 8,222 | 8,231 | 8,275 | 7,618 | 50,388 | 50,687 | 50,689 | 45,918 | |
| insurance | 4 | 1,640 | 1,674 | 1,696 | 1,370 | 3,981 | 3,982 | 4,005 | 3,246 | 27,364 | 27,532 | 27,528 | 22,259 | |
| Employer contributions for government social insurance | | 1,521 -2,304 | 1,552 -2,383 | 1,572 -2,455 | 1,604 -2,506 | 4,241 -41.595 | 4,249 -41.517 | 4,270 -41,902 | 4,372 -42,738 | 23,024 1,898 | 23,155 1,918 | 23,161 1,928 | 23,660 1,981 | |
| Equals: Net earnings by place of residence | 7 | 22,378 | 22,778 | 23.040 | 23,408 | 30.983 | 31.162 | 31,313 | 31,992 | 393.894 | 396.264 | 396.919 | 404.891 | |
| Plus: Dividends, interest, and rent4 | 8 | 6,326 | 6,259 | 6,340 | 6,477 | 6,445 | 6,363 | 6,462 | 6,619 | 194,848 | 192,636 | 195,369 | 199,459 | |
| Plus: Personal current transfer receipts | 9 | 7,078 | 7,183 | 7,271 | 7,303 | 5,154 | 5,238 | 5,292 | 5,321 | 148,459 | 150,584 | 152,692 | 152,733 | |
| State unemployment insurance benefits | 10 | 336 | 313 | 304 | 267 | 210 | 214 | 211 | 204 | 6,431 | 6,323 | 5,924 | 5,477 | |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 6,742 | 6,870 | 6,967 | 7,036 | 4,945 | 5,024 | 5,081 | 5,117 | 142,028 | 144,261 | 146,768 | 147,256 | |
| Earnings by place of work | | | | | | | | | | | | | | |
| Components of earnings: Wage and salary disbursements | 12 | 20.334 | 20.765 | 21.044 | 21,175 | 57.940 | 58.011 | 58.369 | 58,908 | 325,779 | 328.074 | 328,169 | 330.455 | |
| Supplements to wages and salaries | 13 | 4.862 | 4.959 | 5.030 | 5,080 | 17,130 | 17.120 | 17,312 | 17,558 | 75,542 | 75,845 | 75,895 | 76.786 | |
| Employer contributions for employee pension and insurance | | , | , | -, | , | , | , - | , | | , | , | | -, | |
| funds Employer contributions for government social insurance | | 3,341 1,521 | 3,407 1,552 | 3,458 1,572 | 3,475 1.604 | 12,889 4.241 | 12,871 4,249 | 13,042 4.270 | 13,186 4,372 | 52,518 23.024 | 52,691 23.155 | 52,735 23.161 | 53,126 23,660 | |
| Proprietors' income ⁵ | | 2.646 | 2,663 | 2.689 | 2,634 | 5,731 | 5,778 | 5,809 | 5,882 | 41,063 | 41,114 | 41,616 | 41,587 | |
| Farm proprietors' income | | 173 | 191 | 170 | 82 | 0,7.01 | 0,7.70 | 0,000 | 0,002 | 292 | 530 | 786 | 258 | |
| Nonfarm proprietors' income | 18 | 2,474 | 2,472 | 2,519 | 2,552 | 5,731 | 5,778 | 5,809 | 5,882 | 40,771 | 40,584 | 40,830 | 41,329 | |
| Earnings by industry | | | | | | | | | | | | | | |
| Farm earnings | | 211 | 229 | 209 | 121 | 0 | 0 | 0 | 0 82.348 | 1,820 | 2,070 | 2,337 | 1,822 | |
| Nonfarm earnings Private earnings | | 27,632 23,077 | 28,157 23,553 | 28,555 23,889 | 28,767 24,087 | 80,801 46,100 | 80,910 46,307 | 81,489 46,512 | 46,894 | 440,563 359.841 | 442,963 363,289 | 443,343 364,442 | 447,006 367,698 | |
| Forestry, fishing, and related activities | | 23,077 (D) | 23,333 (D) | 25,009 (D) | 24,007 (D) | 40,100 | 40,307 | 40,312 (L) | 1 | 1,432 | 1,496 | 1,397 | 1,420 | |
| Mining | 23 | (D) | (D) | (D) | (D) | 12 | 12 | 13 | 13 | 649 | 675 | 697 | 733 | |
| Utilities | | 273 | 286 | 276 | 282 | 248 | 224 | 235 | 241 | 2,765 | 2,739 | 2,564 | 2,626 | |
| Construction | | 1,540 2.160 | 1,555 2,179 | 1,551 2,207 | 1,554 2,170 | 857 150 | 886 139 | 879 151 | 882 154 | 24,137 22,702 | 23,590 23,063 | 22,698 23.045 | 22,474 23,641 | |
| Manufacturing Durable goods | | 2,100 850 | 894 | 947 | 900 | 53 | 49 | 50 | 51 | 15,630 | 15.935 | 15,879 | 16,467 | |
| Nondurable goods | 28 | 1,310 | 1,285 | 1,261 | 1,270 | 97 | 91 | 102 | 103 | 7,072 | 7,128 | 7,166 | 7,173 | |
| Wholesale trade | | 1,232 | 1,212 | 1,202 | 1,213 | 595 | 581 | 583 | 588 | 24,961 | 24,969 | 25,319 | 25,542 | |
| Retail trade | | 1,707 | 1,718 | 1,723 | 1,724 | 723 | 735 | 745 | 736 | 33,994 | 34,334 | 34,329 | 34,354 | |
| Transportation and warehousing | | 607 490 | 629 517 | 604 508 | 616 506 | 386 2,452 | 396 2.502 | 400 2.528 | 413 2.532 | 14,001 12.911 | 14,180 13.463 | 14,193 13.255 | 14,497 13,162 | |
| Finance and insurance | | 3.596 | 3.654 | 3.790 | 3,845 | 2,412 | 2,329 | 2.389 | 2,411 | 27.948 | 27.982 | 28.733 | 29.036 | |
| Real estate and rental and leasing | | 394 | 387 | 404 | 397 | 943 | 974 | 1,026 | 1,012 | 9,866 | 9,633 | 10,174 | 10,059 | |
| Professional, scientific, and technical services | 35 | 3,085 | 3,162 | 3,264 | 3,329 | 18,698 | 18,696 | 18,980 | 19,280 | 40,516 | 41,059 | 41,586 | 42,528 | |
| Management of companies and enterprises | 36 37 | 1,157 912 | 1,169 926 | 1,261 949 | 1,286 960 | 513 2,276 | 377 2,324 | 426 2,334 | 429 2,307 | 8,505 23,890 | 8,433 23,990 | 9,005 23,901 | 9,211 23,878 | |
| Educational services | 38 | 318 | 333 | 324 | 327 | 2,276 | 2,524 | 2,334 | 2,307 | 6,674 | 6,830 | 6.977 | 7.024 | |
| Health care and social assistance | 39 | 3,498 | 3,658 | 3,675 | 3,705 | 4,368 | 4,424 | 4,520 | 4,558 | 56,941 | 57,790 | 57,781 | 58,349 | |
| Arts, entertainment, and recreation | 40 | 319 | 344 | 348 | 355 | 586 | 613 | 559 | 570 | 9,464 | 10,079 | 9,618 | 9,761 | |
| Accommodation and food services | | 780 | 783 | 773 | 782 | 2,055 | 2,094 | 2,076 | 2,092 | 19,849 | 20,118 | 20,307 | 20,557 | |
| Other services, except public administration | 42 43 | 957 4.554 | 982 4,605 | 975 4.665 | 976 4,681 | 6,234 34,700 | 6,462 34,603 | 6,433 34,978 | 6,412 35,454 | 18,637 80,722 | 18,865 79.675 | 18,865 78.901 | 18,845 79.308 | |
| Federal, civilian | 43 | 523 | 509 | 504 | 508 | 28.910 | 28.822 | 29.270 | 29.687 | 14,195 | 13.628 | 13.487 | 13,514 | |
| Military | 45 | 584 | 581 | 576 | 585 | 2,338 | 2,339 | 2,325 | 2,357 | 8,892 | 8,804 | 8,641 | 8,828 | |
| State and local | 46 | 3,447 | 3,515 | 3,585 | 3,588 | 3,452 | 3,442 | 3,383 | 3,409 | 57,635 | 57,243 | 56,773 | 56,967 | |

See the footnotes at the end of the table.

Earnings by Industry, 2010:II–2011:I¹—Continues seasonally adjusted at annual rates]

| | Geo | orgia | | | Ha | waii | | | lda | aho | | | Illir | ois | | Indiana | | | | |
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| - | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | 2010 | | | 2011 | Line |
| III | III r | IV r | p | II r | IIIr | IV r | P | r | IIIr | IVr | p | r | III r | IV r | P | r | III r | IV ^r | P | |
| 343,585 | 345,382 | 348,749 | 354,491 | 55,484 | 55,986 | 56,465 | 57,516 | 50,393 | 50,947 | 51,343 | 52,271 | 551,715 | 556,315 | 560,863 | 570,596 | 225,566 | 227,545 | 228,813 | 232,986 | 1 |
| 256,847 27,110 | 258,304 27,260 | 260,700 27,497 | 262,573 24,998 | 40,801 4,306 | 41,324 4,362 | 41,595 4,383 | 41,910 3,991 | 34,350 4,228 | 34,848 4,261 | 35,048 4,286 | 35,336 3,895 | 404,836 42,788 | 409,579 43,261 | 412,417 43,342 | 416,594 39,572 | 162,440 18,954 | 163,910 19,081 | 164,595 19,100 | 166,382 17,392 | 2 3 |
| 14,328 12,783 -1,123 228,613 54,661 60,311 3,236 | 14,405 12,855 -1,122 229,922 54,214 61,246 3,223 | 14,526 12,971 -1,163 232,040 54,964 61,746 2,928 | 11,745 13,253 -1,173 236,402 56,204 61,886 2,734 | 2,248 2,059 0 36,495 10,201 8,789 594 | 2,276 2,086 0 36,963 10,108 8,915 575 | 2,286 2,097 0 37,212 10,271 8,981 528 | 1,847 2,144 0 37,919 10,557 9,040 514 | 2,083 2,146 785 30,907 9,664 9,822 601 | 2,099 2,161 799 31,386 9,598 9,963 563 | 2,111 2,175 805 31,567 9,724 10,052 520 | 1,693 2,202 837 32,277 9,935 10,058 466 | 22,378 20,411 -2,332 359,715 99,903 92,097 7,015 | 22,629 20,632 -2,388 363,930 99,123 93,262 7,161 | 22,652 20,690 -2,381 366,694 100,407 93,761 6,571 | 18,370 21,202 -2,437 374,586 102,539 93,472 5,904 | 10,088 8,866 4,452 147,939 31,867 45,760 2,680 | 10,156 8,925 4,531 149,360 31,686 46,499 2,760 | 10,164 8,936 4,543 150,038 32,007 46,768 2,471 | 8,241 9,152 4,673 153,663 32,564 46,759 2,261 | 4 5 6 7 8 9 |
| 57,075 | 58,023 | 58,818 | 59,152 | 8,195 | 8,339 | 8,453 | 8,525 | 9,221 | 9,399 | 9,532 | 9,592 | 85,082 | 86,102 | 87,190 | 87,567 | 43,080 | 43,740 | 44,296 | 44,499 | 11 |
| 181,799 45,382 | 182,933 45,571 | 184,528 46,091 | 185,810 46,615 | 28,535 8,762 | 28,903 8,900 | 29,038 8,970 | 29,224 9,086 | 23,023 6,121 | 23,222 6,171 | 23,359 6,206 | 23,329 6,211 | 291,305 68,628 | 294,858 69,300 | 295,291 69,577 | 298,216 70,564 | 115,182 29,896 | 116,047 30,079 | 116,175 30,178 | 117,303 30,601 | 12 13 |
| 32,600 12,783 29,666 1,946 27,720 | 32,717 12,855 29,799 2,135 27,664 | 33,120 12,971 30,081 2,030 28,050 | 33,362 13,253 30,148 1,821 28,327 | 6,703 2,059 3,504 23 3,481 | 6,814 2,086 3,521 47 3,475 | 6,872 2,097 3,588 77 3,511 | 6,942 2,144 3,600 46 3,553 | 3,976 2,146 5,206 714 4,492 | 4,009 2,161 5,455 978 4,477 | 4,031 2,175 5,484 1,005 4,479 | 4,009 2,202 5,796 1,243 4,552 | 48,217 20,411 44,904 2,658 42,245 | 48,668 20,632 45,420 3,154 42,267 | 48,887 20,690 47,549 4,520 43,029 | 49,362 21,202 47,815 4,168 43,647 | 21,030 8,866 17,362 1,714 15,648 | 21,154 8,925 17,784 2,128 15,656 | 21,242 8,936 18,242 2,607 15,635 | 21,449 9,152 18,478 2,516 15,962 | 14 15 16 17 18 |
| 2,333 254,514 205,523 772 485 2,607 11,998 23,930 11,344 12,586 16,874 15,569 11,671 12,539 15,243 15,642 21,1650 3,981 24,656 2,101 7,793 8,718 48,992 10,430 9,456 29,106 | 2,525 255,779 207,277 789 496 24,296 11,504 12,792 16,988 15,637 11,660 12,669 12,669 12,669 14,297 25,317 5,523 11,909 4,092 24,968 2,124 7,852 8,833 48,562 10,121 9,432 29,009 | 2,422 258,277 209,713 776 482 2,805 5 11,514 25,031 11,763 13,268 17,239 15,531 15,531 15,531 15,542 11,776 13,014 15,467 4,579 25,556 12,061 4,129 25,013 2,194 7,867 4,564 10,176 4,564 10,176 4,564 10,176 4,564 10,176 28,910 | 2,216 260,357 211,632 792 508 2,879 11,351 25,589 12,238 13,351 17,393 15,541 11,943 12,911 15,486 4,466 26,120 5,993 12,219 4,155 25,240 2,230 7,932 8,883 48,725 10,248 9,601 28,876 | 226 40,575 26,284 46 51 337 2,580 770 267 504 1,141 2,476 1,348 714 1,198 782 2,600 571 1,652 667 4,026 489 3,269 1,568 14,291 3,357 5,760 5,173 | 251 41,073 26,624 51 371 2,561 762 258 504 1,370 751 1,225 773 2,626 604 4,043 481 3,296 4,043 3,369 2,459 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2,549 2 | 283 41,312 26,763 44 51 376 2,544 771 262 509 1,164 2,563 1,389 763 1,284 809 2,606 673 4,078 4,88 3,303 4,078 4,543 4,543 4,543 4,543 5,910 5,205 | 254 41,656 26,958 45 53 3855 2,502 772 267 505 1,171 2,589 1,420 751 1,211 793 2,655 577 1,776 677 4,095 3,475 490 3,425 6,080 5,194 | 1,457 32,893 26,376 387 213 32,234 1,328 1,665 2,758 1,125 555 1,386 374 3,103 549 1,308 350 4,011 4,1183 6,517 1,183 6,517 1,183 6,717 1,143 | 1,726 33,121 26,608 384 232 3111 2,233 3,657 2,322 1,334 1,676 2,748 1,137 565 5,581 1,385 359 3,127 581 1,395 358 4,059 3,127 5,120 4,167 6,513 1,163 6,513 1,163 6,48 4,703 | 1,759 33,290 26,897 382 232 232 24 2,176 3,918 2,565 1,353 1,669 2,735 1,131 568 1,419 387 3,136 549 1,334 4,065 374 946 1,199 6,393 1,119 631 4,642 | 2,004 33,332 26,960 392 250 2,165 3,748 1,359 1,359 2,748 1,139 565 1,447 3,189 563 1,357 360 4,096 383 965 1,198 6,372 1,094 6,312 4,648 | 3,290 401,546 341,372 359 3,249 3,249 4,894 426,771 19,123 25,178 21,296 16,094 10,488 33,039 6,782 48,374 12,642 16,687 7,841 42,024 16,539 10,710 15,539 60,174 9,111 3,738 47,324 | 3,790 405,789 346,308 359 3,531 3,470 17,537 47,362 28,153 19,209 25,643 21,323 16,337 10,576 33,696 6,643 49,055 12,869 16,933 8,013 42,548 20,682 10,878 15,852 59,481 8,996 3,477 47,008 | 5,161 407,255 347,744 343 3,539 3,505 17,602 47,815 28,347 19,468 25,759 21,263 10,535 31,807 7,121 50,230 13,209 17,130 8,070 42,599 10,873 15,848 59,512 9,093 3,398 47,021 | 4,814 411,780 352,104 356 3,694 3,591 17,643 48,898 29,313 19,584 26,109 21,315 17,156 10,449 32,118 7,003 13,520 17,446 8,120 42,986 11,006 15,975 59,676 9,080 3,516 47,080 | 2,090 160,350 135,551 289 815 1,747 9,307 34,995 24,470 10,525 8,1122 10,051 6,859 1,881 1,881 9,189 2,532 2,372 20,270 1,758 4,260 6,099 24,799 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 3,950 | 2,507 161,403 137,214 299 842 1,820 9,321 35,624 24,990 10,635 8,234 9,981 6,986 2,481 1,850 9,361 2,512 5,859 2,374 20,426 1,770 4,295 6,193 24,190 3,782 1,178 19,229 | 2,988 161,607 137,001 279 861 1,781 9,206 35,080 24,502 10,578 8,207 7,074 1,984 2,572 2,520 7,074 1,984 2,676 5,864 2,393 20,492 1,759 4,299 6,218 24,606 3,737 1,146 19,723 | 2,901 163,481 138,904 290 911 1,816 9,277 36,075 25,394 10,681 8,295 2,517 7,205 1,953 2,707 5,956 2,428 20,650 1,785 4,326 6,210 24,577 3,684 1,147 19,747 | 19 20 21 22 23 24 25 26 27 7 28 30 31 13 2 33 36 36 37 7 38 39 40 44 44 45 46 |

Table 2. Personal Income by Major Source and

[Millions of dollars,

| | | | lov | wa | | | Kan | sas | | | Kent | ucky | |
|----------------------------------------------------------------------------------------------------------|----------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|
| Item | Line | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 |
| | İ | II r | IIIr | IV r | [P | ll r | III r | IV r | p | II r | III r | IV r | p |
| Income by place of residence | | 440.440 | 447.500 | 110.001 | 440.040 | 110.005 | 444.044 | 445.044 | 447.505 | 444.000 | 445.000 | 445.000 | 140 507 |
| Personal income (lines 2–11) | 1 | 116,112 | 117,593 | 119,094 | 119,943 | 112,625 | 114,044 | 115,341 | 117,505 | 144,002 | 145,332 | 145,832 | 148,537 |
| Derivation of personal income Earnings by place of work (lines 12–18 or 19–46) | 2 | 84,209 | 85,508 | 86,630 | 86,276 | 81,512 | 83,083 | 83,862 | 84,672 | 102,260 | 103,419 | 103,219 | 104,465 |
| Less: Contributions for government social insurance ² | 2 | 9.846 | 9.903 | 9.933 | 9,029 | 9,133 | 9,249 | 9.245 | 8,398 | 11,910 | 12,031 | 11,986 | 104,403 |
| Employee and self-employed contributions for government social | | -,- | -, | -, | , | , | | -, - | , | , | , | , | -,- |
| insurance | 4 | 5,212 | 5,244 | 5,256 | 4,249 | 4,840 | 4,902 | 4,899 | 3,957 | 6,230 | 6,294 | 6,269 | 5,098 |
| Employer contributions for government social insurance | | 4,633 1,291 | 4,659 1,302 | 4,677 1,301 | 4,780 1,329 | 4,293 835 | 4,347 803 | 4,346 819 | 4,441 839 | 5,679 -2,635 | 5,738 -2.663 | 5,717 -2,639 | 5,879 -2,795 |
| Equals: Net earnings by place of residence | 7 | 75,654 | 76,907 | 77.998 | 78,576 | 73,214 | 74,638 | 75,436 | 77,113 | 87,715 | 88,724 | 88.594 | 90.693 |
| Plus: Dividends, interest, and rent4 | 8 | 19,202 | 19,106 | 19,318 | 19,686 | 20,264 | 20,109 | 20,400 | 20,862 | 20,568 | 20,417 | 20,662 | 21,068 |
| Plus: Personal current transfer receipts | 9 | 21,255 | 21,580 | 21,777 | 21,681 | 19,147 | 19,298 | 19,505 | 19,530 | 35,719 | 36,191 | 36,576 | 36,776 |
| State unemployment insurance benefits Personal current transfer receipts excluding state unemployment | 10 | 1,023 | 1,013 | 947 | 856 | 1,123 | 999 | 982 | 897 | 1,688 | 1,597 | 1,535 | 1,480 |
| insurance benefits | 11 | 20.232 | 20,567 | 20.831 | 20,825 | 18,023 | 18.299 | 18,522 | 18,633 | 34,031 | 34,594 | 35,040 | 35,296 |
| Earnings by place of work | | 20,202 | 20,007 | 20,001 | 20,020 | 10,020 | 10,200 | 10,022 | 10,000 | 01,001 | 01,001 | 00,010 | 00,200 |
| Components of earnings: | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 57,302 | 57,694 | 57,850 | 58,235 | 56,228 | 56,994 | 56,984 | 57,322 | 72,325 | 73,114 | 72,856 | 73,778 |
| Supplements to wages and salaries | 13 | 14,470 | 14,573 | 14,663 | 14,871 | 14,946 | 15,143 | 15,148 | 15,355 | 20,263 | 20,515 | 20,494 | 20,949 |
| Employer contributions for employee pension and insurance | 4.4 | 0.007 | 0.010 | 0.000 | 10.000 | 10.050 | 10.700 | 10.000 | 10.014 | 14 504 | 14 770 | 4 4 777 | 15.070 |
| funds Employer contributions for government social insurance | 14 15 | 9,837 4.633 | 9,913 4.659 | 9,986 4.677 | 10,090 4,780 | 10,653 4.293 | 10,796 4.347 | 10,802 4,346 | 10,914 4,441 | 14,584 5,679 | 14,778 5,738 | 14,777 5,717 | 15,070 5,879 |
| Proprietors' income ⁵ | | 12,437 | 13,241 | 14,117 | 13,171 | 10,337 | 10,946 | 11,730 | 11,995 | 9,672 | 9,789 | 9,869 | 9.737 |
| Farm proprietors' income | 17 | 4,867 | 5,714 | 6,492 | 5,402 | 1,599 | 2,163 | 2,776 | 2,886 | 824 | 945 | 955 | 665 |
| Nonfarm proprietors' income | 18 | 7,571 | 7,527 | 7,625 | 7,769 | 8,738 | 8,784 | 8,954 | 9,109 | 8,848 | 8,843 | 8,914 | 9,072 |
| _ Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | | 5,561 78,648 | 6,414 79.094 | 7,197 79.433 | 6,113 80,164 | 2,048 79.464 | 2,615 80.468 | 3,232 80,630 | 3,345 81,326 | 1,167 101,093 | 1,290 102,128 | 1,303 101.917 | 1,015 103.450 |
| Nonfarm earnings Private earnings | | 64.519 | 64.864 | 65,203 | 65,874 | 62,647 | 63,657 | 63,900 | 64,405 | 78,049 | 78,999 | 78,802 | 79,853 |
| Forestry, fishing, and related activities | 22 | 333 | 363 | 329 | 339 | 351 | 345 | 324 | 337 | 315 | 325 | 309 | 316 |
| Mining | 23 | 158 | 161 | 168 | 177 | 1,548 | 1,573 | 1,656 | 1,740 | 2,362 | 2,381 | 2,424 | 2,579 |
| Utilities | 24 | 739 | 773 | 751 | 767 | 872 | 904 | 929 | 946 | 660 | 692 | 694 | 710 |
| Construction | | 4,426 13,435 | 4,263 13,539 | 4,319 13.502 | 4,331 13,796 | 3,992 11.757 | 4,057 12.022 | 3,992 11.983 | 3,909 12.248 | 4,802 14,262 | 4,697 14.618 | 4,580 14.388 | 4,535 14.726 |
| Durable goods | | 8.026 | 8.211 | 8.184 | 8,456 | 7,255 | 7.464 | 7.293 | 7,514 | 8,811 | 9.098 | 8.813 | 9.126 |
| Nondurable goods | 28 | 5,409 | 5,328 | 5,319 | 5,340 | 4,502 | 4,558 | 4,690 | 4,735 | 5,451 | 5,520 | 5,575 | 5,601 |
| Wholesale trade | | 4,523 | 4,582 | 4,617 | 4,648 | 4,586 | 4,713 | 4,615 | 4,667 | 5,034 | 5,077 | 5,114 | 5,177 |
| Retail trade | 30 31 | 5,320 3.362 | 5,377 3.418 | 5,304 3.472 | 5,343 3,522 | 4,607 2.867 | 4,644 2.907 | 4,563 2.895 | 4,562 2,959 | 6,448 5.451 | 6,534 5.548 | 6,403 5.454 | 6,435 5.493 |
| Transportation and warehousing | | 1,703 | 1,716 | 1.680 | 1,674 | 2,692 | 2,907 | 2,695 | 2,959 | 1.559 | 1,548 | 1,605 | 1,606 |
| Finance and insurance | | 7,199 | 7,208 | 7,476 | 7,551 | 4,193 | 4,293 | 4,276 | 4,315 | 5,003 | 4,981 | 5,148 | 5,212 |
| Real estate and rental and leasing | 34 | 720 | 706 | 757 | 739 | 855 | 836 | 894 | 875 | 934 | 898 | 933 | 921 |
| Professional, scientific, and technical services | 35 | 3,733 | 3,788 | 3,790 | 3,813 | 5,313 | 5,406 | 5,447 | 5,502 | 6,052 | 6,069 | 6,076 | 6,179 |
| Management of companies and enterprises | | 1,120 2,295 | 1,111 2,334 | 1,097 2.379 | 1,101 2,400 | 1,337 3.014 | 1,451 3,113 | 1,426 3,274 | 1,440 3,214 | 1,661 3,094 | 1,831 3,157 | 1,933 3,139 | 1,955 3,210 |
| Educational services | | 1,127 | 1,145 | 1,139 | 1,143 | 674 | 704 | 712 | 716 | 933 | 946 | 951 | 957 |
| Health care and social assistance | 39 | 8,922 | 8,926 | 8,977 | 9,053 | 8,642 | 8,653 | 8,710 | 8,781 | 12,401 | 12,546 | 12,471 | 12,591 |
| Arts, entertainment, and recreation | 40 | 601 | 602 | 593 | 595 | 333 | 332 | 332 | 334 | 587 | 590 | 590 | 602 |
| Accommodation and food services Other services, except public administration | 41 42 | 1,894 2.911 | 1,916 2,936 | 1,902 2,949 | 1,933 2,947 | 2,110 2.903 | 2,132 2.900 | 2,099 3.033 | 2,122 3.025 | 2,971 3,519 | 2,985 3,576 | 2,990 3.601 | 3,041 3.608 |
| Government and government enterprises | 42 | 14,129 | 14,230 | 14,231 | 14,290 | 16,816 | 16,811 | 16,729 | 16,921 | 23,045 | 23,129 | 23,114 | 23,596 |
| Federal, civilian | 44 | 1,581 | 1,603 | 1,629 | 1,620 | 2,512 | 2,449 | 2,458 | 2,450 | 3,662 | 3,625 | 3,685 | 3,732 |
| Military | 45 | 675 | 650 | 670 | 716 | 3,586 | 3,661 | 3,623 | 3,773 | 5,595 | 5,710 | 5,708 | 6,123 |
| State and local | 46 | 11,872 | 11,977 | 11,931 | 11,954 | 10,718 | 10,701 | 10,649 | 10,698 | 13,788 | 13,793 | 13,721 | 13,741 |

See the footnotes at the end of the table.

Earnings by Industry, 2010:II–2011:I¹—Continues seasonally adjusted at annual rates]

| | Louis | siana | | | Ма | ine | | | Mary | land | | | Massac | husetts | | | Mich | igan | | |
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| | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | Line |
| IIr | III r | IV r | p | r | IIIr | IVr | [P | II r | ≡ r | IVr | l b | III | IIIr | IV r | [P | IIr | IIIr | IVr | l p | |
| 173,285 | 175,263 | 176,117 | 179,030 | 49,390 | 49,835 | 49,727 | 50,601 | 281,910 | 284,136 | 286,210 | 291,142 | 336,185 | 339,736 | 341,201 | 346,298 | 350,601 | 354,303 | 356,170 | 363,351 | 1 |
| 119,470 11,460 | 121,638 11,682 | 121,320 11,607 | 122,569 10,515 | 33,305 3,938 | 33,595 3,975 | 33,237 3,924 | 33,506 3,556 | 190,274 21,825 | 192,500 22,075 | 193,483 22,159 | 194,608 20,190 | 256,067 27,221 | 260,325 27,724 | 260,553 27,696 | 262,006 25,242 | 242,868 29,763 | 246,897 30,270 | 247,563 30,280 | 251,435 27,743 | 2 |
| 6,213 5,247 -176 107,834 30,278 35,174 858 | 6,326 5,356 -196 109,761 29,790 35,712 828 | 6,285 5,322 -182 109,530 30,062 36,525 758 | 5,080 5,435 -178 111,876 30,798 36,356 740 | 2,162 1,776 848 30,215 7,472 11,703 392 | 2,183 1,792 858 30,478 7,429 11,927 423 | 2,154 1,770 864 30,177 7,509 12,041 392 | 1,744 1,812 888 30,838 7,653 12,111 366 | 11,171 10,655 27,178 195,627 47,662 38,620 1,931 | 11,302 10,773 27,193 197,618 47,298 39,220 1,887 | 11,345 10,814 27,361 198,684 47,904 39,622 1,820 | 9,159 11,031 27,956 202,374 48,950 39,818 1,730 | 13,833 13,388 -5,494 223,351 57,082 55,752 4,686 | 14,082 13,642 -5,691 226,911 56,529 56,296 4,610 | 14,070 13,626 -5,709 227,148 57,305 56,748 4,445 | 11,342 13,900 -5,760 231,004 58,573 56,722 4,107 | 15,490 14,273 1,377 214,482 54,666 81,453 5,789 | 15,755 14,515 1,381 218,008 54,404 81,891 5,279 | 15,755 14,526 1,388 218,670 54,916 82,583 4,890 | 12,815 14,928 1,416 225,108 55,813 82,429 4,397 | 4 5 6 7 8 9 |
| 34,316 | 34,885 | 35,767 | 35,616 | 11,311 | 11,504 | 11,648 | 11,745 | 36,689 | 37,334 | 37,801 | 38,087 | 51,066 | 51,687 | 52,303 | 52,614 | 75,664 | 76,612 | 77,694 | 78,033 | 11 |
| 83,308 21,002 | 84,884 21,336 | 84,377 21,280 | 84,930 21,507 | 23,498 6,059 | 23,738 6,094 | 23,440 6,023 | 23,639 6,098 | 138,981 35,244 | 140,740 35,719 | 141,334 35,949 | 142,097 36,312 | 186,909 41,344 | 190,454 42,043 | 190,372 42,145 | 191,122 42,514 | 173,273 43,577 | 176,405 44,304 | 176,476 44,329 | 178,768 45,107 | 12 13 |
| 15,755 5,247 15,160 523 14,637 | 15,980 5,356 15,418 638 14,780 | 15,959 5,322 15,663 696 14,966 | 16,072 5,435 16,132 886 15,246 | 4,283 1,776 3,748 60 3,688 | 4,302 1,792 3,762 78 3,684 | 4,253 1,770 3,774 86 3,688 | 4,286 1,812 3,770 15 3,755 | 24,590 10,655 16,049 136 15,913 | 24,946 10,773 16,041 176 15,865 | 25,134 10,814 16,200 154 16,045 | 25,281 11,031 16,199 -17 16,216 | 27,956 13,388 27,814 -10 27,823 | 28,402 13,642 27,828 1 27,827 | 28,519 13,626 28,036 2 28,034 | 28,615 13,900 28,370 -11 28,381 | 29,304 14,273 26,018 551 25,468 | 29,789 14,515 26,188 789 25,400 | 29,803 14,526 26,758 877 25,881 | 30,179 14,928 27,561 1,360 26,201 | 14 15 16 17 18 |
| 730 118,739 94,486 509 7,200 1,066 8,528 11,576 4,936 6,641 5,144 7,475 5,815 1,942 4,413 1,982 8,268 1,816 4,181 1,533 1,288 4,004 4,655 24,253 3,199 3,006 18,047 | 847 120,791 96,632 7,344 1,053 8,796 11,746 5,004 6,741 5,199 7,670 6,001 1,920 4,587 2,027 8,463 1,577 4,468 1,258 4,114 4,724 24,159 3,158 3,025 17,976 | 907 120,412 96,311 496 7,632 1,080 8,372 11,801 5,058 6,743 5,206 7,43 5,969 1,923 4,611 2,149 8,461 1,957 4,452 1,594 13,034 1,370 4,035 4,725 24,102 3,133 3,040 17,929 | 1,098 121,470 97,264 510 8,005 1,097 8,320 12,028 5,264 7,336 6,068 1,925 4,673 2,105 8,634 1,573 1,303 4,120 4,708 24,206 3,145 3,118 17,944 | 160 33,145 26,596 (D) (D) 213 3 2,000 3,550 1,812 1,738 1,290 2,765 919 587 1,830 374 2,237 557 1,124 581 5453 372 1,172 1,174 6,549 1,532 598 4,419 | 179 33,415 26,954 (D) (D) 205 1,996 1,935 1,740 1,318 2,776 906 597 1,847 364 2,274 4,131 605 5,518 381 1,201 1,158 6,462 1,453 582 4,427 | 188 33,050 26,662 (D) (D) 208 1,984 3,523 1,807 1,716 1,319 2,711 897 588 1,858 388 2,261 580 1,145 6,387 1,167 6,387 1,167 6,387 1,437 | 118 33,388 26,989 (D) (D) 214 42,002 3,621 1,326 2,728 891 586 1,886 380 2,296 597 1,157 611 5,495 388 1,221 1,164 6,399 1,440 581 4,378 | 305 189,970 140,739 120 161 2,012 11,890 10,225 6,068 4,157 7,882 10,595 4,296 5,072 9,686 3,564 26,717 2,010 7,287 3,790 21,415 1,760 5,061 1,7196 49,231 22,048 4,411 22,772 | 346 192,154 142,469 121 167 2,047 11,650 10,412 6,106 4,306 7,927 10,624 4,398 5,127 9,925 3,544 27,051 2,297 7,345 3,853 21,712 1,826 5,120 7,322 49,685 22,501 4,437 22,748 | 325 193,158 143,280 118 168 2,056 611,500 10,393 5,936 4,457 7,991 10,493 4,430 5,137 10,442 3,688 27,661 2,173 7,343 3,837 7,341 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1,617 1, | 155 194,453 144,277 121 178 2,099 11,460 10,612 6,150 4,462 8,082 10,508 4,480 5,103 10,199 3,644 28,162 2,215 7,445 3,822 21,809 1,847 5,166 7,324 50,176 22,913 4,547 22,716 | 122 255,945 225,045 225,001 390 1,2131 24,677 17,703 12,358 12,358 14,511 9,977 25,229 3,944 2,942 2,95,018 3,069 6,860 8,144 30,944 5,501 1,258 24,184 | 134 260,191 229,240 481 3,630 12,223 25,312 18,356 6,955 12,512 12,591 14,558 10,227 25,406 4,306 4,306 4,306 4,306 4,306 8,525 10,100 10,909 30,951 5,989 30,951 5,326 6,953 6,973 8,293 30,951 5,326 6,953 6,953 8,293 30,951 5,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,326 6,32 | 135 260,418 229,822 446 412 1,637 11,881 25,628 18,715 6,912 12,506 12,518 10,226 26,745 10,226 28,745 10,226 8,413 9,745 8,413 9,588 2,764 6,931 8,309 30,596 5,356 1,234 24,006 | 123 261,883 231,261 455 430 1,656 6,11,839 26,310 19,376 6,934 12,678 12,678 10,257 24,086 40,521 7,711 8,523 10,013 35,718 2,849 6,995 8,330 30,622 5,349 1,267 24,006 | 1,329 241,539 201,144 367 1,073 2,716 11,269 39,534 30,172 9,362 12,419 15,238 7,012 4,565 11,414 3,971 23,944 5,787 10,256 2,866 31,579 2,088 6,354 6,354 6,354 6,354 6,355 5,156 6,1161 34,077 | 1,573 245,324 205,160 371 1,162 2,800 11,363 40,572 30,977 15,441 7,213 4,747 11,738 3,852 24,437 5,753 10,579 2,848 32,004 6,425 40,163 5,131 1,142 33,890 | 1,668 245,895 206,127 349 1,156 2,642 211,376 40,207 30,504 9,703 12,990 15,389 4,722 11,941 4,270 24,717 5,958 10,776 2,835 32,128 2,127 6,478 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 5,108 | 2,156 249,279 209,580 359 1,222 2,693 11,362 41,584 31,795 9,789 13,189 15,491 17,372 4,713 12,085 4,149 25,397 6,27 10,938 2,852 2,190 6,527 8,886 39,699 5,073 1,152 33,474 | 19 20 21 22 23 24 4 25 26 27 78 28 33 34 40 41 42 43 44 44 45 46 |

Table 2. Personal Income by Major Source and

[Millions of dollars,

| | | | Minne | esota | | | Missis | sippi | | | Miss | ouri | |
|------------------------------------------------------------------------------------|-------------|-----------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Item | Line | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 |
| | Ī | II r | IIIr | IV ^r | P | II r | III r | IV۲ | P | r | III r | IV r | P |
| Income by place of residence | | 000.050 | 000 070 | 000 004 | 005.070 | 00.454 | 00.000 | 00.407 | 05.404 | 000 000 | 000 574 | 000 000 | 007.404 |
| Personal income (lines 2–11) | 1 | 226,350 | 229,372 | 232,294 | 235,970 | 92,451 | 92,993 | 93,127 | 95,181 | 220,923 | 222,571 | 223,996 | 227,494 |
| Derivation of personal income Earnings by place of work (lines 12–18 or 19–46) | 2 | 169,729 | 172,573 | 175,068 | 175,984 | 60,002 | 60,297 | 60,021 | 61,048 | 160,770 | 162,189 | 162,816 | 163,857 |
| Less: Contributions for government social insurance ² | 2 | 20.470 | 20,747 | 20.961 | 18,953 | 7,071 | 7,095 | 7,050 | 6,376 | 18,143 | 18,290 | 18,313 | 16.649 |
| Employee and self-employed contributions for government social | | -, | , | -, | , | | , | , | , | , | , | , | .,. |
| insurance | 4 | 10,593 | 10,736 | 10,856 | 8,708 | 3,907 | 3,920 | 3,895 | 3,152 | 9,567 | 9,646 | 9,656 | 7,800 |
| Employer contributions for government social insurance | 5 | 9,877 -1,122 | 10,011 -1,129 | 10,106 -1,135 | 10,245 -1,100 | 3,164 2,520 | 3,175 2,551 | 3,155 2,578 | 3,225 2,641 | 8,576 -4,172 | 8,644 -4,171 | 8,657 -4,204 | 8,849 -4.305 |
| Equals: Net earnings by place of residence | 5 6 7 | 148,137 | 150,697 | 152,972 | 155,930 | 55,450 | 55,752 | 55,549 | 57,312 | 138,455 | 139,728 | 140,299 | 142.904 |
| Plus: Dividends, interest, and rent4 | 8 | 40.240 | 40.054 | 40.470 | 41,196 | 12.871 | 12.761 | 12.731 | 13,002 | 36.624 | 36.358 | 36.781 | 37.468 |
| Plus: Personal current transfer receipts | 9 | 37,973 | 38,620 | 38,852 | 38,844 | 24,129 | 24,479 | 24,847 | 24,867 | 45,845 | 46,484 | 46,916 | 47,122 |
| State unemployment insurance benefits | 10 | 2,466 | 2,503 | 2,254 | 1,974 | 630 | 601 | 558 | 533 | 1,884 | 1,853 | 1,735 | 1,644 |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 35,507 | 36,117 | 36,598 | 36,870 | 23,499 | 23,879 | 24,289 | 24,334 | 43,961 | 44,631 | 45,182 | 45,478 |
| | '' | 35,507 | 30,117 | 30,390 | 30,070 | 23,439 | 23,019 | 24,209 | 24,004 | 40,501 | 44,031 | 40,102 | 40,470 |
| Earnings by place of work Components of earnings: | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 124.104 | 125.887 | 127.335 | 127.210 | 41.381 | 41.537 | 41.285 | 41.599 | 114.977 | 116.001 | 116.169 | 116.861 |
| Supplements to wages and salaries | 13 | 29,480 | 29,922 | 30,274 | 30,397 | 11,658 | 11,667 | 11,609 | 11,726 | 28,984 | 29,121 | 29,186 | 29,599 |
| Employer contributions for employee pension and insurance | | | | | | | | | | | | | |
| funds | 14 | 19,603 | 19,911 | 20,169 | 20,153 | 8,494 | 8,492 | 8,454 | 8,501 | 20,407 | 20,477 | 20,529 | 20,750 |
| Employer contributions for government social insurance | 15 16 | 9,877 16,146 | 10,011 16,763 | 10,106 17,459 | 10,245 18,377 | 3,164 6,963 | 3,175 7,093 | 3,155 7,127 | 3,225 7,723 | 8,576 16,810 | 8,644 17,067 | 8,657 17,461 | 8,849 17,397 |
| Farm proprietors' income | 17 | 2,451 | 3,095 | 3,594 | 4,324 | 806 | 910 | 873 | 1,341 | 1,818 | 2,049 | 2.336 | 2.007 |
| Nonfarm proprietors' income | 18 | 13,695 | 13,668 | 13,866 | 14,053 | 6,157 | 6,183 | 6,254 | 6,382 | 14,991 | 15,018 | 15,125 | 15,389 |
| Earnings by industry | | ŕ | · | | , | · | , | , | , | | , | , | |
| Farm earnings | 19 | 3,254 | 3,904 | 4,408 | 5,145 | 1,028 | 1,133 | 1,098 | 1,567 | 2,136 | 2,369 | 2,658 | 2,332 |
| Nonfarm earnings | 20 | 166,476 | 168,669 | 170,660 | 170,838 | 58,975 | 59,164 | 58,923 | 59,480 | 158,634 | 159,820 | 160,158 | 161,525 |
| Private earnings | 21 | 141,781 380 | 143,864 390 | 145,775 371 | 145,937 | 43,540 | 43,837 511 | 43,690 485 | 44,281 | 130,214 | 131,957 | 132,380 | 133,294 341 |
| Forestry, fishing, and related activities | 22 23 | 613 | 644 | 630 | 383 668 | 498 975 | 1,005 | 1,032 | 499 1,081 | 360 411 | 349 404 | 329 418 | 446 |
| Utilities | 24 | 1.581 | 1.564 | 1.631 | 1.667 | 765 | 718 | 737 | 753 | 1.440 | 1.400 | 1.428 | 1.459 |
| Construction | 25 | 7,761 | 7,768 | 7,529 | 7,471 | 3,204 | 3,201 | 3,210 | 3,246 | 7,915 | 7,778 | 7,839 | 7,823 |
| Manufacturing | 26 | 21,699 | 22,833 | 22,626 | 23,239 | 7,797 | 7,725 | 7,495 | 7,670 | 16,945 | 17,579 | 16,904 | 17,321 |
| Durable goods | 27 | 14,296 | 15,373 | 14,997 | 15,558 | 5,134 | 5,094 | 4,838 | 4,994 | 10,018 | 10,477 | 10,113 | 10,493 |
| Nondurable goodsWholesale trade | 28 29 | 7,404 10,870 | 7,460 11,237 | 7,629 11,332 | 7,681 11,475 | 2,663 2,353 | 2,631 2,366 | 2,657 2,369 | 2,675 2,384 | 6,927 8,929 | 7,102 9,000 | 6,791 9,195 | 6,827 9,312 |
| Retail trade | 30 | 9,310 | 9,390 | 9,228 | 9,242 | 4,342 | 4,389 | 4,288 | 4,317 | 10,315 | 10,417 | 10,315 | 10,353 |
| Transportation and warehousing | 31 | 5.135 | 5.268 | 5.113 | 5,199 | 2,426 | 2,458 | 2.465 | 2,513 | 5,859 | 5,953 | 5,861 | 5.993 |
| Information | 32 | 4,444 | 4,379 | 4,506 | 4,505 | 805 | 822 | 823 | 819 | 5,645 | 5,647 | 5,633 | 5,622 |
| Finance and insurance | 33 | 13,295 | 13,280 | 13,840 | 14,021 | 2,130 | 2,162 | 2,247 | 2,266 | 9,235 | 9,466 | 9,738 | 9,866 |
| Real estate and rental and leasing | 34 | 2,581 | 2,535 | 2,744 | 2,708 | 575 | 563 | 596 | 585 | 1,985 | 1,948 | 2,047 | 2,025 |
| Professional, scientific, and technical services | 35 36 | 13,906 9.126 | 14,106 8.950 | 14,161 | 14,421 9.084 | 2,996 | 3,037 | 2,981 | 3,012 889 | 13,042 | 13,056 6,324 | 13,036 6.837 | 13,280 |
| Management of companies and enterprises | 37 | 5.027 | 5,099 | 9,480 5.123 | 9,084 5,188 | 816 1.756 | 838 1,868 | 872 1.833 | 1,880 | 6,209 6,378 | 6,564 | 6,643 | 6,250 6,739 |
| Educational services | 38 | 2,460 | 2,520 | 2,482 | 2,498 | 611 | 637 | 648 | 654 | 3,195 | 3,097 | 3.181 | 3,198 |
| Health care and social assistance | 39 | 22,033 | 22,213 | 23,364 | 22,475 | 6,502 | 6,485 | 6,601 | 6,685 | 19,332 | 19,797 | 19,769 | 19,953 |
| Arts, entertainment, and recreation | 40 | 1,862 | 1,965 | 1,896 | 1,913 | 362 | 368 | 370 | 376 | 2,142 | 2,148 | 2,213 | 2,256 |
| Accommodation and food services | 41 | 3,975 | 3,979 | 3,945 | 3,990 | 2,381 | 2,392 | 2,360 | 2,368 | 4,752 | 4,841 | 4,768 | 4,820 |
| Other services, except public administration | 42 43 | 5,723 24.694 | 5,743 24,805 | 5,775 24,885 | 5,789 24,901 | 2,247 15,435 | 2,293 15,327 | 2,278 15,233 | 2,285 15,200 | 6,125 28,420 | 6,190 27,863 | 6,225 27,778 | 6,237 28,231 |
| Government and government enterprises | 43 | 3,267 | 3,277 | 3,255 | 3,255 | 2,574 | 2,567 | 2,535 | 2,504 | 6,017 | 5.817 | 5,913 | 6,174 |
| Military | 45 | 1.072 | 1,042 | 1,020 | 998 | 2,374 | 2,187 | 2,333 | 2,155 | 3,004 | 2,819 | 2.804 | 2,984 |
| State and local | 46 | 20,356 | 20,486 | 20.609 | 20.649 | 10,636 | 10,573 | 10,554 | 10,541 | 19,400 | 19,228 | 19,061 | 19,072 |

See the footnotes at the end of the table.

Earnings by Industry, 2010:II–2011:I¹—Continues seasonally adjusted at annual rates]

| - | Mont | tana | | | Nebr | aska | | | Nev | rada | | | New Ha | mpshire | | | New J | lersey | | Π |
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| | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | Line |
| IIr | IIIr | IV r | p | II r | IIIr | IVr | P | II. | IIIr | IVr | p | ∏r | III r | IV r | P | IIr | IIIr | IV r | P | |
| 35,018 | 35,072 | 35,421 | 36,336 | 71,768 | 72,500 | 73,772 | 74,914 | 99,722 | 99,800 | 100,023 | 101,625 | 58,157 | 58,199 | 58,356 | 59,546 | 445,278 | 445,721 | 445,963 | 453,809 | 1 |
| 23,382 3,095 | 23,387 3,084 | 23,598 3,107 | 24,059 2,852 | 54,482 6,158 | 55,113 6,169 | 56,127 6,173 | 56,451 5,631 | 69,646 7,585 | 69,878 7,632 | 69,610 7,568 | 70,239 6,913 | 40,672 4,653 | 40,510 4,634 | 40,439 4,622 | 40,930 4,211 | 302,637 34,610 | 303,687 34,736 | 302,501 34,495 | 304,795 31,360 | 2 3 |
| 1,546 1,549 34 20,322 7,740 6,956 325 | 1,541 1,543 36 20,339 7,698 7,036 284 | 1,553 1,554 36 20,527 7,794 7,100 261 | 1,258 1,594 36 21,244 7,957 7,136 242 | 3,224 2,935 -1,139 47,184 12,946 11,638 308 | 3,228 2,941 -1,140 47,804 12,883 11,813 295 | 3,230 2,944 -1,138 48,816 13,027 11,930 280 | 2,618 3,013 -1,174 49,646 13,269 11,999 277 | 3,928 3,657 -340 61,721 21,571 16,430 1,981 | 3,944 3,688 -342 61,904 21,414 16,482 1,861 | 3,912 3,656 -308 61,734 21,664 16,625 1,790 | 3,169 3,744 -320 63,006 22,070 16,549 1,616 | 2,509 2,144 4,370 40,389 9,001 8,767 379 | 2,498 2,136 4,508 40,385 8,908 8,906 366 | 2,491 2,131 4,518 40,335 9,029 8,993 347 | 2,023 2,189 4,566 41,285 9,226 9,036 319 | 18,218 16,392 34,407 302,435 74,365 68,479 7,420 | 18,282 16,454 33,945 302,896 73,568 69,256 7,721 | 18,152 16,343 33,940 301,946 74,582 69,435 7,211 | 14,672 16,688 34,887 308,322 76,238 69,249 6,772 | 4 5 6 7 8 9 |
| 6,631 | 6,752 | 6,840 | 6,894 | 11,330 | 11,518 | 11,649 | 11,722 | 14,449 | 14,621 | 14,835 | 14,933 | 8,388 | 8,541 | 8,646 | 8,717 | 61,058 | 61,535 | 62,224 | 62,476 | 11 |
| 15,653 4,478 | 15,614 4,446 | 15,744 4,478 | 15,878 4,532 | 37,770 9,311 | 37,853 9,317 | 37,880 9,363 | 38,242 9,493 | 50,795 12,115 | 51,044 12,149 | 50,656 12,093 | 51,096 12,264 | 28,821 6,707 | 28,717 6,677 | 28,650 6,671 | 28,972 6,794 | 217,258 50,449 | 218,229 50,637 | 216,775 50,336 | 218,211 50,865 | 12 13 |
| 2,929 1,549 3,251 54 3,197 | 2,903 1,543 3,326 126 3,201 | 2,924 1,554 3,377 125 3,251 | 2,938 1,594 3,649 359 3,290 | 6,377 2,935 7,402 2,309 5,093 | 6,376 2,941 7,944 2,859 5,084 | 6,420 2,944 8,884 3,741 5,143 | 6,481 3,013 8,716 3,469 5,246 | 8,458 3,657 6,736 24 6,713 | 8,461 3,688 6,684 42 6,642 | 8,437 3,656 6,862 48 6,814 | 8,520 3,744 6,878 -7 6,885 | 4,563 2,144 5,144 -12 5,156 | 4,541 2,136 5,117 -8 5,124 | 4,540 2,131 5,118 -13 5,131 | 4,606 2,189 5,163 -31 5,195 | 34,057 16,392 34,931 60 34,870 | 34,183 16,454 34,821 91 34,730 | 33,993 16,343 35,390 113 35,277 | 34,177 16,688 35,719 20 35,699 | 14 15 16 17 18 |
| 300 23,082 17,525 202 829 371 1,689 1,021 525 496 943 1,898 313 421 983 396 1,507 123 3,230 289 888 1,002 5,557 1,335 5,355 5,355 | 374 23,013 17,678 372 1,716 1,027 525 502 946 1,910 922 427 996 381 1,519 1,23 678 1,23 1,265 2,866 1,023 5,335 1,023 5,344 3,497 | 375 23,223 17,877 189 858 391 1,725 509 948 1,881 905 443 986 428 731 166 3,300 277 731 1,031 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,237 5,346 1,347 5,346 1,347 5,346 1,347 5,346 1,347 5,346 1,347 5,346 1,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,347 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5,447 5, | 611 23,449 18,118 195 901 3988 1,713 1,044 529 515 960 1,886 970 444 1,001 11,1595 130 750 168 3,326 286 907 1,034 5,320 1,034 5,320 5,320 5,331 5,320 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 5,331 | 2,910 51,572 41,502 268 171 5,486 2,548 2,938 2,881 3,297 1,172 3,795 478 3,619 1,542 672 5,991 1,992 1,992 1,992 1,007 1,495 1,003 7,514 | 3,465 51,648 41,705 268 174 472 2,538 5,474 2,559 2,915 2,921 3,374 469 3,751 1,166 3,871 1,572 1,589 672 292 1,219 9,943 1,512 1,055 7,376 | 4,351 51,776 41,789 251 183 519 2,559 5,544 2,959 2,937 3,389 3,833 1,120 3,975 502 3,571 6,066 671 1,614 1,576 6,066 302 1,213 1,964 9,987 1,499 1,058 7,430 | 4,084 52,367 42,366 192 260 192 2,581 5,668 2,979 2,988 3,392 1,130 4,029 494 3,649 1,661 675 6,119 304 1,222 1,968 10,001 1,494 1,294 1,996 10,001 1,494 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1,744 1, | 117 69,529 57,0011 37 1,362 542 4,897 2,686 1,902 784 2,658 4,771 3,018 1,034 3,173 1,542 4,923 2,031 2,732 411 1,156 11,568 2,239 12,528 1,792 1,361 9,375 | 136 69,742 57,526 34 1,343 556 4,689 2,711 1,924 787 2,667 4,830 3,050 1,084 3,190 4,931 2,164 2,802 4,931 1,169 11,866 2,268 12,216 1,765 1,389 9,062 | 143 69,467 57,172 32 1,355 492 4,587 2,628 1,829 799 2,683 4,778 3,078 1,091 3,247 1,619 4,894 2,075 2,815 452 6,226 1,124 11,723 2,271 12,296 1,704 1,407 9,184 | 89 70,150 57,761 33 1,447 504 4,560 2,672 1,863 809 2,700 4,786 3,100 1,084 3,285 1,577 4,944 2,096 2,868 466 6,332 1,142 11,884 2,283 12,389 1,706 9,206 | 27 40,645 35,164 49 326 2,533 5,547 4,412 1,136 2,415 3,540 711 1,213 2,630 3,540 1,518 1,109 5,422 5,422 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5,421 5, | 32 40,478 35,004 47 332 2,480 5,405 4,259 1,146 2,458 3,500 713 1,094 2,611 456 3,618 793 1,546 1,104 5,445 4,549 4,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 1,549 | 27 40,412 35,000 114 48 299 2,430 5,358 4,233 1,125 2,465 3,440 704 1,092 2,753 603 3,599 797 1,570 1,109 5,449 348 1,251 1,573 5,412 769 272 4,372 | 9 40,920 35,479 119 50 302 2,409 5,531 4,395 1,136 2,470 3,443 705 1,091 2,800 1,130 5,493 3,712 8,822 1,600 1,130 5,493 3,59 1,276 2,41 768 206 4,377 | 329 302,308 252,878 155 279 2,120 14,136 26,449 10,201 16,248 21,152 18,408 10,630 11,019 25,130 5,182 36,047 11,526 11,958 4,303 34,291 2,702 8,029 9,364 49,430 6,420 1,632 41,378 | 361 303,326 254,189 160 283 2,184 13,828 26,448 10,303 16,145 21,443 18,552 10,710 11,380 25,177 5,099 36,160 11,288 12,098 4,347 34,776 2,729 8,097 9,430 49,137 6,429 1,594 41,114 | 386 302,115 253,413 1665 2966 2,167 13,518 25,881 10,161 15,720 21,414 18,280 10,665 10,801 25,803 5,449 36,730 11,235 12,232 4,282 9,325 48,703 6,330 1,600 40,773 | 295 304,500 255,946 311 2,211 213,442 26,035 10,545 10,545 10,807 26,172 5,348 37,531 11,495 12,306 4,271 34,735 2,837 7,961 9,287 48,554 6,345 4,057 8 | 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 40 41 42 43 44 45 46 |

Table 2. Personal Income by Major Source and

[Millions of dollars,

| | | | New M | exico | | | New | York | | | North C | arolina | |
|------------------------------------------------------------------------------------|----------|------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Item | Line | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 |
| | İ | II r | IIIr | IVr | P | II r | III r | IVr | P | II r | IIIr | IV r | Į p |
| Income by place of residence | | 00.407 | 70.050 | 70.005 | 74 740 | 040.044 | 044.700 | 0.47.040 | 000 000 | 200 007 | 044 000 | 040.455 | 040 444 |
| Personal income (lines 2–11) | 1 | 69,427 | 70,053 | 70,665 | 71,743 | 948,211 | 944,722 | 947,246 | 963,688 | 339,827 | 341,308 | 343,455 | 348,444 |
| Derivation of personal income Earnings by place of work (lines 12–18 or 19–46) | 2 | 47.674 | 48,089 | 48,404 | 48,575 | 726,344 | 720,456 | 718,868 | 725,975 | 242,489 | 243,449 | 244,238 | 245,313 |
| Less: Contributions for government social insurance ² | 2 | 5,368 | 5.399 | 5.428 | 4,898 | 80,360 | 79,798 | 79,464 | 72,686 | 28,585 | 28,662 | 28,759 | 26.164 |
| Employee and self-employed contributions for government social | _ | 5,000 | 2,222 | 5,5 | ., | , | , | , | , | , | , | , | , |
| insurance | 4 | 2,840 | 2,856 | 2,872 | 2,303 | 40,759 | 40,306 | 40,110 | 32,499 | 14,965 | 15,000 | 15,052 | 12,168 |
| Employer contributions for government social insurance | 5 6 | 2,528 362 | 2,543 363 | 2,556 363 | 2,595 376 | 39,602 -43.954 | 39,492 -43,079 | 39,354 -42,935 | 40,187 -44,114 | 13,620 -1,358 | 13,661 -1,349 | 13,707 -1,368 | 13,996 -1.408 |
| Equals: Net earnings by place of residence | 7 | 42.669 | 43,053 | 43.339 | 44,053 | 602,030 | 597,579 | 596,469 | 609,176 | 212,546 | 213,438 | 214,111 | 217.741 |
| Plus: Dividends, interest, and rent4 | 8 | 11,012 | 10,960 | 11,108 | 11,375 | 164,095 | 162,473 | 164,971 | 168,958 | 56,074 | 55,632 | 56,375 | 57,622 |
| Plus: Personal current transfer receipts | 9 | 15,746 | 16,040 | 16,217 | 16,315 | 182,086 | 184,669 | 185,807 | 185,554 | 71,207 | 72,237 | 72,969 | 73,080 |
| State unemployment insurance benefits | 10 | 760 | 775 | 731 | 698 | 8,756 | 9,434 | 8,837 | 7,996 | 4,659 | 4,698 | 4,460 | 4,094 |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 14,986 | 15,265 | 15,486 | 15,617 | 173,330 | 175,236 | 176,970 | 177,558 | 66,548 | 67,539 | 68,509 | 68.986 |
| Earnings by place of work | '' | 14,500 | 10,200 | 13,400 | 13,017 | 170,000 | 173,200 | 170,570 | 177,550 | 00,040 | 07,505 | 00,000 | 00,500 |
| Components of earnings: | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 33,655 | 33,880 | 34,080 | 34,037 | 523,606 | 518,329 | 516,063 | 520,731 | 174,419 | 174,990 | 175,660 | 176,847 |
| Supplements to wages and salaries | 13 | 8,859 | 8,901 | 8,997 | 9,051 | 122,914 | 121,858 | 121,584 | 122,989 | 45,421 | 45,590 | 45,882 | 46,298 |
| Employer contributions for employee pension and insurance | | 0.004 | 0.050 | 0.444 | 0.450 | 00.040 | 00.000 | 00.000 | 00.000 | 04 004 | 04 000 | 00.475 | 00.000 |
| funds Employer contributions for government social insurance | 14 15 | 6,331 2,528 | 6,358 2,543 | 6,441 2,556 | 6,456 2,595 | 83,313 39,602 | 82,366 39.492 | 82,230 39,354 | 82,802 40,187 | 31,801 13,620 | 31,928 13,661 | 32,175 13,707 | 32,302 13.996 |
| Proprietors' income 5 | 16 | 5.160 | 5,308 | 5,327 | 5,487 | 79,823 | 80,268 | 81,220 | 82,255 | 22,650 | 22,870 | 22,696 | 22.167 |
| Farm proprietors' income | 17 | 700 | 828 | 802 | 883 | 493 | 697 | 705 | 842 | 2,484 | 2,779 | 2,576 | 1,758 |
| Nonfarm proprietors' income | 18 | 4,459 | 4,480 | 4,526 | 4,605 | 79,329 | 79,571 | 80,516 | 81,412 | 20,165 | 20,091 | 20,120 | 20,410 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | 19 | 1,016 | 1,146 | 1,121 | 1,205 | 1,137 | 1,346 | 1,358 | 1,502 | 3,118 | 3,417 | 3,220 | 2,406 |
| Nonfarm earnings Private earnings | 20 21 | 46,659 33,290 | 46,943 33.625 | 47,282 33.838 | 47,370 33,889 | 725,206 610.103 | 719,110 604.627 | 717,509 603,773 | 724,473 610,965 | 239,371 185,986 | 240,032 186,858 | 241,018 187,746 | 242,907 189.719 |
| Frivate earnings Forestry, fishing, and related activities | | 114 | 117 | 107 | 110 | 386 | 396 | 368 | 381 | 701 | 721 | 684 | 702 |
| Mining | | 2,106 | 2,241 | 2,702 | 2,395 | 2,054 | 2,100 | 2,196 | 2,281 | 255 | 255 | 239 | 252 |
| Utilities | 24 | 454 | 448 | 454 | 461 | 5,900 | 5,587 | 5,669 | 5,766 | 1,497 | 1,391 | 1,426 | 1,456 |
| Construction | 25 26 | 2,625 | 2,573 | 2,554 | 2,450 | 28,712 | 28,292 | 27,561 | 27,047 | 12,547 | 12,361 | 11,766 | 11,697 |
| Manufacturing Durable goods | | 2,205 1,553 | 2,135 1,481 | 2,121 1.469 | 2,179 1,520 | 37,815 22.116 | 38,393 22,204 | 38,580 22.076 | 39,266 22,605 | 30,451 16,619 | 30,776 16,787 | 30,970 16,942 | 31,708 17.577 |
| Nondurable goods | | 653 | 654 | 652 | 659 | 15,699 | 16,189 | 16,504 | 16,662 | 13,832 | 13,989 | 14.028 | 14,131 |
| Wholesale trade | | 1,484 | 1,492 | 1,496 | 1,519 | 30,714 | 31,023 | 31,743 | 32,176 | 12,733 | 12,983 | 12,984 | 13,169 |
| Retail trade | 30 | 3,212 | 3,259 | 3,208 | 3,241 | 34,825 | 35,072 | 34,814 | 34,784 | 15,586 | 15,609 | 15,409 | 15,501 |
| Transportation and warehousing | 31 | 1,224 | 1,237 | 1,231 | 1,274 | 14,552 | 14,777 | 14,666 | 14,767 | 6,601 | 6,684 | 6,682 | 6,776 |
| InformationFinance and insurance | 32 33 | 845 1.456 | 879 1.464 | 833 1.560 | 829 1,605 | 39,693 122,100 | 41,156 110.268 | 41,533 107,876 | 41,719 110,288 | 6,104 14.123 | 6,201 13.687 | 6,242 14,376 | 6,220 14,546 |
| Real estate and rental and leasing | | 575 | 563 | 601 | 595 | 13.857 | 13,927 | 14,319 | 14,197 | 3.005 | 2.950 | 3.124 | 3.096 |
| Professional, scientific, and technical services | | 5,323 | 5,445 | 5,177 | 5,284 | 83,374 | 84,329 | 85,325 | 87,323 | 18,931 | 19,095 | 19,232 | 19,600 |
| Management of companies and enterprises | 36 | 374 | 374 | 377 | 389 | 21,149 | 20,690 | 21,621 | 22,165 | 7,911 | 7,765 | 8,415 | 8,329 |
| Administrative and waste services | 37 | 1,761 | 1,770 | 1,744 | 1,760 | 22,907 | 23,685 | 23,860 | 23,794 | 9,341 | 9,645 | 9,739 | 9,900 |
| Educational services | 38 | 437 | 451 | 461 | 468 | 18,136 | 18,499 | 18,401 | 18,384 | 3,785 | 3,852 | 3,858 | 3,872 |
| Health care and social assistance | 39 40 | 5,341 291 | 5,388 289 | 5,419 279 | 5,466 285 | 82,113 11.453 | 83,518 11.335 | 83,139 11.034 | 83,838 11,495 | 24,869 2,326 | 25,086 2,346 | 24,762 2.299 | 24,919 2.344 |
| Accommodation and food services | | 1.725 | 1.738 | 1.730 | 1,773 | 18,219 | 18.612 | 18,523 | 18,677 | 6,923 | 7.039 | 7.052 | 7.122 |
| Other services, except public administration | 42 | 1,723 | 1,760 | 1,781 | 1,775 | 22.142 | 22.969 | 22.544 | 22.615 | 8.299 | 8.410 | 8.487 | 8.510 |
| Government and government enterprises | 43 | 13,369 | 13,318 | 13,445 | 13,481 | 115,104 | 114,483 | 113,737 | 113,508 | 53,385 | 53,174 | 53,272 | 53,187 |
| Federal, civilian | 44 | 3,258 | 3,264 | 3,337 | 3,374 | 12,978 | 12,262 | 11,937 | 11,919 | 6,497 | 6,473 | 6,462 | 6,508 |
| Military | 45 | 1,451 | 1,469 | 1,503 | 1,570 | 4,584 | 4,600 | 4,636 | 4,662 | 13,692 | 13,896 | 13,932 | 13,759 |
| State and local | 46 | 8,660 | 8,585 | 8,605 | 8,537 | 97,542 | 97,620 | 97,164 | 96,927 | 33,197 | 32,804 | 32,877 | 32,920 |

See the footnotes at the end of the table.

Earnings by Industry, 2010:II–2011:I¹—Continues seasonally adjusted at annual rates]

| | North I | Dakota | | | 0 | hio | | | Oklal | noma | | | Ore | gon | | | Penns | ylvania | | |
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| | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | Line |
| IIr | III r | IV r | p | II r | IIIr | IVr | [P | III | IIIr | IVr | Į p | IIr | III t | IV r | P | III | IIIr | IV r | P | |
| 27,045 | 27,591 | 28,432 | 30,387 | 418,328 | 422,576 | 425,602 | 433,553 | 136,233 | 137,946 | 139,382 | 142,909 | 141,887 | 142,787 | 143,837 | 146,513 | 519,802 | 525,239 | 527,303 | 537,214 | 1 |
| 21,463 2,671 | 22,067 2,731 | 22,887 2,790 | 24,555 2,588 | 298,666 33,474 | 302,497 33,901 | 304,397 34,057 | 308,381 31,334 | 95,402 10,426 | 97,011 10,594 | 97,890 10,640 | 99,786 9,697 | 99,823 12,787 | 100,574 12,873 | 101,144 12,937 | 102,397 11,924 | 365,676 43,160 | 371,154 43,826 | 371,276 43,766 | 375,754 40,012 | 2 |
| 1,348 1,323 -924 17,868 4,775 4,403 114 | 1,380 1,351 -952 18,384 4,740 4,467 100 | 1,409 1,381 -980 19,117 4,802 4,513 96 | 1,156 1,432 -1,034 20,933 4,908 4,546 97 | 16,553 16,921 -1,758 263,434 63,011 91,883 4,542 | 16,747 17,154 -1,762 266,834 62,712 93,030 4,473 | 16,822 17,234 -1,815 268,526 63,358 93,717 4,110 | 13,649 17,685 -1,846 275,201 64,483 93,870 3,776 | 5,557 4,868 1,247 86,223 22,042 27,968 946 | 5,650 4,945 1,259 87,676 21,882 28,388 855 | 5,676 4,964 1,247 88,497 22,184 28,701 795 | 4,608 5,089 1,281 91,371 22,680 28,858 719 | 6,308 6,479 -2,156 84,880 28,470 28,537 2,433 | 6,352 6,521 -2,156 85,545 28,288 28,954 2,467 | 6,382 6,555 -2,165 86,043 28,631 29,163 2,306 | 5,190 6,734 -2,229 88,244 29,225 29,044 2,087 | 22,454 20,706 5,596 328,112 82,643 109,047 7,970 | 22,806 21,020 5,518 332,846 82,024 110,369 8,017 | 22,774 20,992 5,511 333,021 83,037 111,246 7,711 | 18,489 21,522 5,583 341,326 84,736 111,152 7,137 | 4 5 6 7 8 9 |
| 4,289 | 4,366 | 4,417 | 4,449 | 87,340 | 88,557 | 89,607 | 90,093 | 27,022 | 27,533 | 27,905 | 28,140 | 26,103 | 26,486 | 26,858 | 26,957 | 101,076 | 102,352 | 103,535 | 104,015 | 11 |
| 14,696 3,890 | 15,047 3,961 | 15,365 4,037 | 15,693 4,128 | 218,736 53,442 | 221,498 54,092 | 222,577 54,472 | 224,896 55,283 | 62,360 17,254 | 63,437 17,505 | 63,751 17,595 | 64,447 17,842 | 71,181 18,012 | 71,740 18,101 | 72,104 18,230 | 73,031 18,542 | 259,887 63,496 | 264,205 64,489 | 263,959 64,524 | 266,876 65,516 | 12 13 |
| 2,566 1,323 2,878 1,020 1,858 | 2,611 1,351 3,059 1,211 1,848 | 2,656 1,381 3,485 1,598 1,888 | 2,696 1,432 4,735 2,808 1,927 | 36,521 16,921 26,488 1,590 24,898 | 36,938 17,154 26,907 1,925 24,983 | 37,237 17,234 27,349 2,067 25,282 | 37,598 17,685 28,202 2,494 25,707 | 12,386 4,868 15,788 45 15,743 | 12,561 4,945 16,069 157 15,912 | 12,631 4,964 16,544 63 16,480 | 12,752 5,089 17,497 614 16,884 | 11,532 6,479 10,630 205 10,425 | 11,580 6,521 10,733 295 10,438 | 11,675 6,555 10,810 337 10,473 | 11,808 6,734 10,824 170 10,653 | 42,791 20,706 42,293 546 41,747 | 43,468 21,020 42,460 751 41,709 | 43,532 20,992 42,793 644 42,149 | 43,994 21,522 43,362 578 42,784 | 14 15 16 17 18 |
| 1,240 20,224 15,701 1011 408 1,546 1,391 863 528 1,401 1,401 1,401 1,401 213 956 467 1,019 213 958 335 398 1,07 2,653 79 551 691 4,523 874 862 2,787 | 1,432 20,635 16,074 123 1,168 400 1,476 1,382 873 509 1,458 1,429 471 1,022 471 1,022 471 1,022 471 1,022 673 334 395 549 80 549 80 549 80 549 80 858 858 2,852 | 1,821 21,066 16,501 117 1,326 411 1,603 1,401 1,603 1,401 1,603 1,404 466 1,014 466 1,014 234 990 354 412 2,729 81 560 701 4,565 866 845 2,855 | 3,032 21,523 16,952 1,463 4,23 1,619 1,459 930 529 1,558 1,435 1,111 460 1,033 372 21 410 113 2,735 82 571 728 4,570 849 847 2,875 | 2,123 296,543 247,530 1,792 2,473 12,048 46,212 31,022 15,190 16,529 18,381 10,932 5,881 11,093 11,687 4,252 39,759 2,429 8,005 10,661 49,013 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8,149 8, | 2,461 300,036 251,211 1,849 2,695 12,320 46,780 31,629 15,151 16,808 18,582 11,047 5,928 17,211 3,674 24,125 11,887 11,910 4,329 40,319 2,505 8,118 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8,045 8, | 2,607 301,790 252,702 301 1,877 2,435 12,250 47,061 31,849 15,213 17,077 18,360 11,082 5,905 17,777 3,973 24,219 12,349 12,349 12,349 12,349 12,349 12,349 12,348 8,196 8,198 8,196 2,358 38,534 | 3,040 305,341 256,229 311 1,979 2,476 12,280 48,2046 15,258 17,241 11,159 5,916 18,042 3,933 24,735 12,717 12,208 4,390 40,428 2,749 8,193 10,926 49,049 8,207 2,394 38,448 | 378 95,024 73,068 220 8,356 1,429 4,540 10,910 5,310 3,736 6,010 3,749 1,873 3,686 3,722 726 9,525 5,32 2,575 3,383 21,956 4,780 3,326 13,850 | 493 96.518 74.538 220 8.853 1.504 4.609 11,143 5.476 6.166 3.789 1.886 3.701 1.155 5.645 1.327 3.834 746 9.625 5.20 2.586 4.820 2.586 4.820 4.820 4.820 4.820 13,863 | 401 97,488 75,638 211 9,279 1,525 4,745 11,410 5,493 3,815 1,878 3,841 1,242 5,650 1,501 3,856 747 9,684 5,25 2,581 21,850 4,865 4,865 3,272 13,713 | 955 98.832 76.895 218 9.672 1.561 4,713 11,870 5.840 6,031 3,835 6,003 3,869 1,874 3,864 754 9,542 3,964 754 9,542 3,964 754 9,542 3,964 754 9,542 1,542 3,964 7,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,542 1,54 | 1,339 98,484 80,537 1,255 163 669 5,224 13,045 10,198 2,848 6,193 6,690 1,256 1,454 7,348 2,819 3,369 1,256 1,257 3,753 17,947 2,863 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 1,257 | 1,436 99,138 81,116 1,280 166 6,651 9,838 2,813 6,455 6,761 4,606 1,401 7,472 2,872 3,460 1,276 1,288 1,288 1,288 1,247 3,247 3,247 3,247 3,247 3,247 4,606 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,247 1,47 1,47 1,47 1,47 1,47 1,47 1,47 1, | 1,487 99,657 81,615 1,218 170 6,85 9,914 2,881 6,465 6,796 4,720 1,498 7,549 2,875 3,496 1,286 13,012 784 3,263 3,840 18,041 2,855 677 14,511 | 1,330 101,066 82,989 1,252 181 617 5,222 13,220 10,296 2,924 6,540 6,734 3,358 2,819 4,793 1,481 7,750 3,324 8,316 7,755 3,324 8,078 2,819 3,380 18,078 2,819 3,880 18,078 2,819 3,819 14,578 | 1,175 364,500 313,269 3,269 3,240 19,987 41,767 24,449 17,317 18,945 21,574 13,033 9,631 24,579 4,776 37,054 14,103 11,286 11,453 52,102 3,874 8,769 13,331 51,231 10,809 2,150 38,273 | 1,386 369,768 318,245 506 3,459 3,224 419,785 42,588 25,151 17,436 19,155 21,829 10,046 25,121 4,798 37,321 14,554 11,547 11,667 753,036 4,015 8,854 4,015 8,854 10,614 10,523 10,614 2,120 38,788 | 1,283 369,993 318,475 482 3,740 3,186 19,395 42,314 24,845 17,469 19,307 21,615 25,100 5,156 37,437 15,281 11,628 11,651 152,901 3,969 8,825 13,519 51,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,551 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 10,517 1 | 1,223 374,532 322,966 498 3,993 3,249 19,468 43,459 25,815 17,644 19,598 21,646 13,511 9,691 25,453 11,756 15,710 11,843 11,756 8,926 8,926 8,926 6,825 10,568 10,547 2,102 38,917 | 19 20 21 1 22 23 24 4 25 26 27 7 28 33 34 40 41 42 43 44 44 45 46 |

Table 2. Personal Income by Major Source and

[Millions of dollars,

| | | | Rhode | Island | | | South C | Carolina | | | South [| Dakota | |
|----------------------------------------------------------------------------------------|----------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|----------------|----------------|
| Item | Line | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 |
| | | II r | IIIr | IV r | [P | ll r | III r | IVr | [P | r | IIIr | IV r | p |
| Income by place of residence | | 44.757 | 45 474 | 45.070 | 40.004 | 150 005 | 450.040 | 454500 | 457.000 | 04 000 | 04.000 | 00.000 | 00.050 |
| Personal income (lines 2–11) | 1 | 44,757 | 45,171 | 45,376 | 46,081 | 153,235 | 153,940 | 154,568 | 157,360 | 31,239 | 31,863 | 32,680 | 32,956 |
| Derivation of personal income Earnings by place of work (lines 12–18 or 19–46) | 2 | 30,279 | 30,703 | 30,751 | 30,898 | 102,889 | 103,354 | 103,183 | 104,092 | 22,011 | 22,647 | 23,338 | 23,195 |
| Less: Contributions for government social insurance ² | 2 | 3.931 | 3.991 | 3.987 | 3,597 | 12,243 | 12,303 | 12,269 | 11,163 | 2,464 | 2,523 | 2,534 | 2.281 |
| Employee and self-employed contributions for government social | | -, | -, | -, | , | | , | , | | , | ŕ | , | , - |
| insurance | 4 | 2,137 | 2,170 | 2,169 | 1,747 | 6,472 | 6,503 | 6,483 | 5,247 | 1,348 | 1,381 | 1,387 | 1,114 |
| Employer contributions for government social insurance | | 1,795 1,471 | 1,820 1,494 | 1,818 1,494 | 1,851 1,514 | 5,771 2.438 | 5,799 2.442 | 5,786 2,475 | 5,916 2,539 | 1,116 –185 | 1,142 -196 | 1,146 -197 | 1,166 -199 |
| Plus: Adjustment for residence ³ | 7 | 27.818 | 28,206 | 28.258 | 28,815 | 93,085 | 93,493 | 93,390 | 95,468 | 19,363 | 19.928 | 20.607 | 20.715 |
| Plus: Dividends, interest, and rent4 | | 7.529 | 7.465 | 7.549 | 7.691 | 24.402 | 24.175 | 24.531 | 25,110 | 6,666 | 6.627 | 6.706 | 6.836 |
| Plus: Personal current transfer receipts | 9 | 9,410 | 9,500 | 9,569 | 9,575 | 35,749 | 36,272 | 36,648 | 36,782 | 5,211 | 5,308 | 5,367 | 5,405 |
| State unemployment insurance benefits | 10 | 703 | 684 | 655 | 630 | 1,611 | 1,586 | 1,480 | 1,358 | 73 | 68 | 62 | 56 |
| Personal current transfer receipts excluding state unemployment | 11 | 0.700 | 0.010 | 0.014 | 0.045 | 04 407 | 04.000 | 05 400 | 05 404 | F 100 | E 040 | F 00F | E 040 |
| insurance benefits | 111 | 8,706 | 8,816 | 8,914 | 8,945 | 34,137 | 34,686 | 35,168 | 35,424 | 5,138 | 5,240 | 5,305 | 5,349 |
| Earnings by place of work | | | | | | | | | | | | | |
| Components of earnings: Wage and salary disbursements | 12 | 21.511 | 21.864 | 21.864 | 21.925 | 73.873 | 74.278 | 74.070 | 74.651 | 14,255 | 14.604 | 14.674 | 14.678 |
| Supplements to wages and salaries | 13 | 5.668 | 5,738 | 5.762 | 5,809 | 19,808 | 19.826 | 19,872 | 20,099 | 3,760 | 3,847 | 3,878 | 3.904 |
| Employer contributions for employee pension and insurance | | 0,000 | 0,. 00 | 0,7 02 | 0,000 | .0,000 | .0,020 | .0,0.2 | 20,000 | 0,7 00 | 0,0 | 0,0.0 | 0,00 |
| funds | | 3,874 | 3,917 | 3,945 | 3,958 | 14,038 | 14,026 | 14,086 | 14,184 | 2,644 | 2,705 | 2,732 | 2,738 |
| Employer contributions for government social insurance | 15 | 1,795 | 1,820 | 1,818 | 1,851 | 5,771 | 5,799 | 5,786 | 5,916 | 1,116 | 1,142 | 1,146 | 1,166 |
| Proprietors' income ⁵ | | 3,100 | 3,101 | 3,125 | 3,165 | 9,207 | 9,250 | 9,241 | 9,341 | 3,997 | 4,196 | 4,786 | 4,612 |
| Farm proprietors' income | 17 18 | -1 3,101 | 3,100 | 3,122 | -2 3,167 | 294 8,914 | 341 8,909 | 283 8.958 | 252 9.089 | 1,509 2,488 | 1,707 2,489 | 2,274 2,512 | 2,069 2,543 |
| | 10 | 3,101 | 3,100 | 3,122 | 3,107 | 0,914 | 0,909 | 0,930 | 9,009 | 2,400 | 2,409 | 2,512 | 2,543 |
| Farm earningsFarm earnings | 19 | 17 | 19 | 21 | 16 | 474 | 522 | 467 | 437 | 1,735 | 1,935 | 2.503 | 2.300 |
| Nonfarm earnings | | 30.262 | 30.684 | 30.730 | 30.882 | 102,415 | 102.831 | 102,717 | 103,655 | 20,276 | 20,712 | 20.834 | 20,895 |
| Private earnings | | 24.513 | 24,992 | 24.992 | 25,131 | 78,327 | 79,355 | 79,156 | 80,092 | 15,999 | 16,411 | 16,521 | 16,556 |
| Forestry, fishing, and related activities | 22 | 46 | 47 | 46 | 47 | 362 | 367 | 362 | 369 | 139 | 144 | 141 | 146 |
| Mining | | 23 | 23 | 23 | 24 | 108 | 104 | 103 | 110 | 72 | 73 | 77 | 81 |
| Utilities | 24 | 201 | 196 | 189 | 192 | 1,403 | 1,394 | 1,374 | 1,409 | 237 | 236 | 239 | 239 |
| Construction | | 1,426 2.831 | 1,431 2.904 | 1,371 2.831 | 1,362 2.913 | 5,508 14.583 | 5,562 14.744 | 5,277 14.684 | 5,243 15.031 | 1,255 1,993 | 1,263 2.071 | 1,273 2.075 | 1,225 2,108 |
| Manufacturing Durable goods | | 1.824 | 1.897 | 1.843 | 1.914 | 8,210 | 8.372 | 8.241 | 8,553 | 1,993 | 1,326 | 1,328 | 1,360 |
| Nondurable goods | | 1,024 | 1,097 | 988 | 999 | 6,373 | 6,371 | 6,443 | 6,478 | 698 | 745 | 747 | 748 |
| Wholesale trade | | 1.395 | 1,442 | 1.415 | 1,434 | 4,618 | 4,710 | 4,698 | 4,754 | 1,219 | 1,199 | 1,205 | 1.222 |
| Retail trade | 30 | 1,755 | 1,777 | 1,761 | 1,771 | 7,724 | 7,722 | 7,598 | 7,609 | 1,600 | 1,632 | 1,599 | 1,613 |
| Transportation and warehousing | 31 | 514 | 520 | 515 | 526 | 2,745 | 2,801 | 2,749 | 2,796 | 703 | 716 | 710 | 735 |
| Information | | 911 | 951 | 965 | 962 | 1,859 | 1,888 | 1,904 | 1,906 | 398 | 400 | 396 | 393 |
| Finance and insurance | | 2,442 369 | 2,414 364 | 2,580 383 | 2,474 374 | 4,854 1.488 | 4,873 1.463 | 4,954 1.540 | 5,023 1,519 | 1,461 222 | 1,529 213 | 1,514 242 | 1,532 234 |
| Real estate and rental and leasing Professional, scientific, and technical services | | 2.561 | 2,581 | 2.566 | 2,612 | 7,017 | 7,123 | 7,150 | 7,293 | 844 | 893 | 891 | 910 |
| Management of companies and enterprises | | 1.085 | 1,264 | 1.324 | 1.367 | 1.168 | 1.142 | 1.220 | 1,251 | 299 | 366 | 408 | 318 |
| Administrative and waste services | 37 | 983 | 997 | 988 | 1,001 | 5,417 | 5,647 | 5,665 | 5,757 | 429 | 442 | 447 | 453 |
| Educational services | 38 | 1,225 | 1,213 | 1,211 | 1,210 | 1,014 | 1,041 | 1,038 | 1,047 | 238 | 251 | 249 | 253 |
| Health care and social assistance | 39 | 4,481 | 4,542 | 4,528 | 4,551 | 9,714 | 9,886 | 9,955 | 10,032 | 3,197 | 3,263 | 3,361 | 3,393 |
| Arts, entertainment, and recreation | 40 41 | 306 947 | 308 982 | 307 958 | 311 971 | 778 | 788 3.941 | 779 | 796 3.943 | 255 654 | 257 666 | 246 | 251 654 |
| Accommodation and food services Other services, except public administration | | 1.011 | 1.037 | 958 1.031 | 9/1 1.027 | 3,873 4.095 | 3,941 4.162 | 3,900 4.206 | 3,943 4.206 | 654 784 | 796 | 654 793 | 654 795 |
| Government and government enterprises | | 5.749 | 5,692 | 5,739 | 5,751 | 24.088 | 23,476 | 23,560 | 23,563 | 4,277 | 4,301 | 4,313 | 4.339 |
| Federal, civilian | | 1,179 | 1,147 | 1,152 | 1,168 | 3,129 | 3,040 | 3,052 | 3,048 | 977 | 992 | 1,010 | 1,018 |
| Military | 45 | 649 | 628 | 653 | 654 | 4,385 | 4,302 | 4,435 | 4,444 | 583 | 581 | 584 | 599 |
| State and local | | 3,922 | 3,918 | 3,933 | 3,929 | 16,574 | 16,133 | 16,073 | 16,071 | 2,717 | 2,728 | 2,719 | 2,721 |

See the footnotes at the end of the table.

Earnings by Industry, 2010:II–2011:I¹—Continues seasonally adjusted at annual rates]

| | Tenn | essee | | | Т | exas | | | Uta | ah | | | Vern | nont | | | Virg | inia | | |
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| | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | Line |
| IIr | III | IV r | P | r | IIIr | IVr | [P | II r | IIIr | IVr | [P | II r | IIIr | IVr | P | I _L | IIIr | IV r | P | |
| 223,974 | 224,932 | 226,607 | 230,862 | 988,014 | 997,054 | 1,008,300 | 1,034,376 | 89,732 | 90,596 | 91,999 | 93,802 | 25,222 | 25,341 | 25,407 | 25,895 | 356,597 | 359,257 | 361,984 | 368,924 | 1 |
| 164,449 18,465 | 165,091 18,527 | 165,950 18,624 | 167,560 16,894 | 745,743 71,838 | 755,149 72,755 | 762,312 73,203 | 777,458 66,902 | 68,280 7,967 | 69,299 8,090 | 70,448 8,216 | 71,161 7,536 | 17,230 2,155 | 17,310 2,163 | 17,258 2,157 | 17,417 1,961 | 269,691 29,492 | 272,494 29,816 | 273,755 29,907 | 276,398 27,292 | 2 |
| 9,975 8,490 -497 145,487 29,949 48,538 1,752 | 10,010 8,516 -469 146,096 29,581 49,256 1,750 | 10,063 8,561 -499 146,826 30,007 49,774 1,661 | 8,141 8,753 -451 150,215 30,684 49,963 1,502 | 38,164 33,674 -1,979 671,925 161,864 154,224 6,792 | 38,650 34,105 -2,013 680,381 159,763 156,910 6,652 | 38,882 34,322 -2,045 687,064 162,422 158,813 6,343 | 31,634 35,268 -2,122 708,434 166,350 159,592 5,889 | 3,976 3,991 12 60,325 16,360 13,047 772 | 4,038 4,053 6 61,215 16,177 13,203 697 | 4,101 4,116 1 62,233 16,440 13,326 642 | 3,324 4,213 -1 63,623 16,866 13,313 570 | 1,166 989 405 15,480 4,461 5,281 222 | 1,171 992 403 15,550 4,426 5,365 204 | 1,167 990 403 15,503 4,481 5,423 188 | 947 1,014 411 15,866 4,573 5,456 170 | 15,408 14,085 11,094 251,293 57,503 47,801 1,539 | 15,579 14,237 10,956 253,634 56,956 48,667 1,491 | 15,624 14,283 11,157 255,004 57,725 49,255 1,450 | 12,667 14,625 11,298 260,404 58,997 49,524 1,351 | 4 5 6 7 8 9 |
| 46,787 | 47,506 | 48,113 | 48,461 | 147,432 | 150,258 | 152,470 | 153,702 | 12,276 | 12,507 | 12,684 | 12,743 | 5,058 | 5,162 | 5,234 | 5,286 | 46,262 | 47,176 | 47,805 | 48,172 | 11 |
| 111,368 27,749 | 111,854 27,835 | 112,484 27,992 | 113,320 28,352 | 499,580 115,602 | 506,374 116,957 | 509,606 117,966 | 516,332 120,019 | 49,108 12,747 | 49,905 12,935 | 50,694 13,146 | 51,169 13,315 | 12,174 3,058 | 12,228 3,060 | 12,196 3,054 | 12,321 3,100 | 196,470 51,774 | 198,821 52,262 | 199,482 52,572 | 201,407 53,244 | 12 13 |
| 19,259 8,490 25,332 178 25,155 | 19,318 8,516 25,403 266 25,136 | 19,431 8,561 25,474 304 25,170 | 19,599 8,753 25,887 284 25,603 | 81,929 33,674 130,560 1,357 129,203 | 82,852 34,105 131,818 1,593 130,225 | 83,644 34,322 134,740 1,152 133,588 | 84,751 35,268 141,107 4,538 136,570 | 8,756 3,991 6,425 -75 6,500 | 8,883 4,053 6,459 -42 6,501 | 9,030 4,116 6,609 -41 6,650 | 9,103 4,213 6,676 -73 6,750 | 2,069 989 1,998 111 1,887 | 2,067 992 2,023 155 1,868 | 2,064 990 2,008 144 1,863 | 2,085 1,014 1,996 104 1,893 | 37,689 14,085 21,447 19 21,428 | 38,025 14,237 21,411 66 21,346 | 38,288 14,283 21,701 37 21,664 | 38,618 14,625 21,748 -200 21,948 | 15 16 17 |
| 407 164,043 139,049 393 343 343 8,005 21,638 8,992 8,689 12,189 8,980 3,315 9,947 2,387 12,020 2,623 8,768 2,220 23,172 1,963 5,361 2,493 5,024 1,393 18,576 | 497 164,594 139,763 414 415 334 47,832 21,753 12,690 9,063 8,857 11,976 9,190 2,305 12,004 2,475 8,940 2,259 2,359 1,961 5,400 6,796 24,831 4,968 1,349 18,514 | 537 165,413 140,732 467 344 7,530 21,699 9,260 8,806 11,920 9,162 3,297 10,525 2,480 12,378 2,628 8,964 2,282 2,882 1,988 5,505 6,697 24,681 4,935 1,322 18,424 | 519 167,041 142,285 391 496 307,536 22,227 12,919 9,308 8,926 11,972 9,320 3,294 10,668 2,418 12,369 2,702 9,094 2,298 23,909 2,031 5,573 6,710 24,756 4,964 1,347 18,445 | 2,857 742,886 622,163 1,474 58,183 8,893 43,327 75,760 44,210 31,550 44,571 41,810 33,082 19,969 44,616 13,119 68,407 8,550 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 7,050 30,323 30,381 16,495 83,847 | 3,103 752,046 631,300 1,521 59,918 9,022 43,209 76,682 44,453 32,230 45,340 42,193 33,941 20,142 44,904 12,848 69,597 8,503 31,065 7,230 72,287 5,518 21,060 26,320 120,746 19,972 16,374 84,401 | 2,674 759,638 639,273 1,524 62,792 9,400 42,808 77,922 44,836 46,112 41,915 34,249 20,044 45,687 13,925 69,634 9,524 31,253 7,191 72,198 5,477 21,130 26,492 120,365 20,020 16,419 83,926 | 6,072 771,387 649,978 1,564 66,791 9,608 43,752 80,011 46,507 42,177 34,982 19,560 46,307 13,523 70,463 8,846 31,716 7,088 73,527 5,573 21,347 26,633 121,409 20,236 6,633 121,409 20,236 16,838 84,335 | 144 68,136 54,848 75 1,143 491 4,303 7,699 5,176 2,524 3,128 5,032 2,801 2,031 3,031 3,034 1,094 5,874 1,498 2,611 1,330 6,202 5,81 1,328 3,210 13,288 3,210 13,288 3,210 13,283 1,104 8,941 | 179 69,121 55,853 78 1,196 501 4,365 7,876 5,273 2,603 3,134 5,089 2,870 2,046 3,134 5,089 1,073 5,974 1,597 2,678 1,375 6,284 604 2,010 3,219 13,267 3,292 1,072 8,904 | 181 70,267 56,977 1,268 515 4,462 7,949 5,310 2,639 3,129 5,063 2,885 2,064 4,1391 1,146 6,141 1,823 2,694 1,391 1,391 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1,393 1 | 151 71,010 57,674 1,354 528 4,478 8,189 5,516 2,916 2,044 4,026 1,115 6,278 1,844 2,764 1,404 1,408 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6,460 6, | 192 17,038 13,730 49 250 1,166 2,181 1,640 541 680 1,340 403 330 759 170 1,369 2,530 141 704 613 3,309 647 208 2,453 | 236 17,074 13,846 50 253 1,117 2,213 1,680 533 693 1,361 408 326 739 165 1,415 545 2,567 143 709 625 3,228 604 202 2,423 | 227 17,031 13,806 51 233 1,088 2,205 1,671 535 713 1,340 403 326 742 181 1,434 403 371 556 609 197 2,419 | 186 17,230 13,994 54 237 1,089 2,271 1,733 538 722 1,346 407 325 752 1,77 1,464 64 378 5,584 1,47 7,26 620 3,236 617 1,98 2,422 | 320 269,371 199,967 347 1,292 1,846 14,198 16,408 9,586 6,822 9,431 14,007 6,624 8,522 13,364 4,051 46,556 9,239 9,450 3,550 22,243 1,736 6,739 9,00 10,306 69,404 22,792 16,754 29,858 | 368 272,126 202,506 349 1,281 1,781 14,247 16,533 9,655 6,878 9,570 13,929 6,775 8,583 13,674 3,985 47,963 9,540 3,617 22,494 1,770 6,886 10,419 69,620 23,188 16,700 29,732 | 342 273,412 203,062 335 1,307 1,855 13,773 16,269 9,661 13,804 6,748 8,436 14,091 4,254 48,2163 9,688 3,645 22,483 1,805 6,866 22,483 1,805 6,662 23,389 16,652 30,309 | 108 276,290 205,507 344 1,369 1,893 13,957 16,661 9,968 6,693 9,777 13,929 6,750 8,265 1,183 49,186 9,380 9,852 3,678 22,698 1,830 6,902 1,619 70,784 23,456 16,904 30,424 | 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 44 45 |

Table 2. Personal Income by Major Source and

[Millions of dollars,

| | | | Washi | ngton | | | West V | irginia | | | Wisc | onsin | |
|------------------------------------------------------------------------------------|----------|--------------------|------------------|------------------|--------------------|----------------|----------------|----------------|----------------|--------------------|--------------------|------------------|--------------------|
| Item | Line | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 |
| | İ | II r | IIIr | IVr | P | r | III r | IV۲ | P | II r | III r | IV r | p |
| Income by place of residence | | 000 000 | 005.101 | 007.074 | 004.074 | 20.000 | 00.010 | 04.040 | 00.040 | 040.040 | 200 200 | 202 200 | 000 100 |
| Personal income (lines 2–11) | 1 | 292,639 | 295,181 | 297,871 | 304,074 | 60,003 | 60,913 | 61,040 | 62,049 | 218,043 | 220,323 | 221,638 | 226,182 |
| Derivation of personal income Earnings by place of work (lines 12–18 or 19–46) | 2 | 208,083 | 210,967 | 212,167 | 215,202 | 39,221 | 40,136 | 39,983 | 40,323 | 154,363 | 156,491 | 157,210 | 159,331 |
| Less: Contributions for government social insurance ² | 2 | 25,261 | 25,604 | 25,721 | 23,810 | 4,791 | 4,912 | 4,885 | 4,438 | 18,600 | 18,810 | 18,904 | 17,250 |
| Employee and self-employed contributions for government social | | , | , | , | , | , | , | , | , | , | , | , | |
| insurance | 4 | 12,261 | 12,429 | 12,485 | 10,180 | 2,543 | 2,609 | 2,594 | 2,099 | 9,669 | 9,781 | 9,829 | 7,963 |
| Employer contributions for government social insurance | | 13,000 2,673 | 13,175 2,679 | 13,236 2,700 | 13,630 2,769 | 2,248 1,090 | 2,304 1,061 | 2,292 1,089 | 2,340 1,112 | 8,931 3,489 | 9,029 3,538 | 9,075 3,562 | 9,287 3.621 |
| Equals: Net earnings by place of residence | 7 | 185,496 | 188,042 | 189,147 | 194,162 | 35,521 | 36,285 | 36,187 | 36,997 | 139,252 | 141.219 | 141,868 | 145.702 |
| Plus: Dividends, interest, and rent4 | 8 | 58,644 | 58,025 | 58,955 | 60,454 | 7,608 | 7,561 | 7,647 | 7,793 | 36,561 | 36,312 | 36,738 | 37,466 |
| Plus: Personal current transfer receipts | 9 | 48,500 | 49,115 | 49,769 | 49,458 | 16,874 | 17,066 | 17,207 | 17,259 | 42,230 | 42,791 | 43,032 | 43,014 |
| State unemployment insurance benefits | 10 | 4,237 | 4,030 | 3,804 | 3,495 | 502 | 479 | 459 | 431 | 2,843 | 2,795 | 2,502 | 2,233 |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 44,263 | 45,085 | 45.965 | 45,964 | 16,372 | 16,587 | 16,748 | 16,828 | 39,387 | 39,996 | 40,531 | 40,782 |
| Earnings by place of work | | 44,200 | +5,005 | 45,505 | 45,504 | 10,072 | 10,507 | 10,740 | 10,020 | 00,007 | 00,000 | +0,501 | 40,702 |
| Components of earnings: | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 148,081 | 150,242 | 150,978 | 153,303 | 27,198 | 27,908 | 27,757 | 27,970 | 113,040 | 114,441 | 115,055 | 116,082 |
| Supplements to wages and salaries | | 37,640 | 38,156 | 38,355 | 39,126 | 7,906 | 8,072 | 8,051 | 8,119 | 28,149 | 28,506 | 28,695 | 29,094 |
| Employer contributions for employee pension and insurance | | 04.040 | 04.000 | 05.440 | 05.400 | F 050 | F 700 | F 700 | F 770 | 40.040 | 40 477 | 40.000 | 40.000 |
| funds Employer contributions for government social insurance | 14 15 | 24,640 13.000 | 24,980 13,175 | 25,118 13,236 | 25,496 13,630 | 5,658 2,248 | 5,768 2,304 | 5,760 2,292 | 5,779 2,340 | 19,218 8,931 | 19,477 9,029 | 19,620 9.075 | 19,806 9.287 |
| Proprietors' income ⁵ | | 22.362 | 22,569 | 22,834 | 22,773 | 4,117 | 4,157 | 4,175 | 4,234 | 13,174 | 13,545 | 13,461 | 14.155 |
| Farm proprietors' income | 17 | 600 | 851 | 957 | 607 | -83 | -78 | -95 | -110 | 723 | 1,125 | 1,018 | 1,516 |
| Nonfarm proprietors' income | 18 | 21,762 | 21,718 | 21,877 | 22,166 | 4,200 | 4,234 | 4,269 | 4,345 | 12,451 | 12,420 | 12,442 | 12,639 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | | 2,286 | 2,549 208.418 | 2,669 209,499 | 2,332 | -47 39.269 | -42 40.178 | -58 40.042 | -74 40,397 | 1,763 | 2,173 | 2,074 155.136 | 2,580 |
| Nonfarm earnings Private earnings | | 205,797 162,310 | 164,799 | 166.073 | 212,870 169,239 | 39,269 | 31.060 | 30,953 | 31,385 | 152,600 129,235 | 154,319 130,840 | 131.852 | 156,750 133,419 |
| Forestry, fishing, and related activities | | 2,021 | 2,079 | 2,013 | 2,071 | 102 | 100 | 92 | 95 | 401 | 406 | 394 | 406 |
| Mining | 23 | 246 | 255 | 255 | 271 | 3,181 | 3,460 | 3,502 | 3,672 | 248 | 249 | 253 | 267 |
| Utilities | 24 | 636 | 632 | 647 | 660 | 622 | 640 | 617 | 619 | 1,338 | 1,304 | 1,343 | 1,367 |
| Construction Manufacturing | | 11,731 22,685 | 11,682 23,203 | 11,393 23,291 | 11,207 24.631 | 2,405 3,393 | 2,450 3.469 | 2,356 3,442 | 2,320 3.543 | 7,936 29.820 | 7,786 30.645 | 7,674 30.677 | 7,500 31.475 |
| Durable goods | | 17.491 | 17,943 | 18,016 | 19,373 | 1,859 | 1.919 | 1.898 | 1,981 | 18,543 | 19,138 | 19.248 | 19.957 |
| Nondurable goods | 28 | 5,193 | 5,260 | 5,274 | 5,258 | 1,534 | 1,550 | 1,544 | 1,562 | 11,277 | 11,507 | 11,429 | 11,517 |
| Wholesale trade | | 9,931 | 10,107 | 10,210 | 10,450 | 1,430 | 1,464 | 1,467 | 1,476 | 8,205 | 8,367 | 8,547 | 8,659 |
| Retail trade | 30 31 | 12,731 6.199 | 13,362 6,271 | 13,485 6,263 | 13,497 6,507 | 2,785 1,379 | 2,851 1.422 | 2,820 1.423 | 2,849 1.433 | 9,558 5,678 | 9,615 5,753 | 9,571 5,773 | 9,591 5.841 |
| Transportation and warehousing | | 15.100 | 15,363 | 14.562 | 15.056 | 640 | 698 | 691 | 680 | 3,488 | 3,755 | 3,630 | 3,635 |
| Finance and insurance | | 10,202 | 10,148 | 10.299 | 10,325 | 1.166 | 1.185 | 1.181 | 1,193 | 9,468 | 9,596 | 9,685 | 9.811 |
| Real estate and rental and leasing | 34 | 3,097 | 3,019 | 3,215 | 3,144 | 366 | 374 | 419 | 408 | 1,422 | 1,392 | 1,453 | 1,420 |
| Professional, scientific, and technical services | | 18,915 | 19,214 | 19,730 | 20,666 | 2,186 | 2,325 | 2,219 | 2,232 | 9,080 | 9,108 | 9,261 | 9,340 |
| Management of companies and enterprises | | 3,692 7.076 | 3,816 7,266 | 4,547 7.381 | 4,136 7,588 | 413 1,069 | 412 1.101 | 430 1.105 | 440 1,142 | 4,717 4,590 | 4,800 4,772 | 5,114 4.840 | 5,261 4,929 |
| Educational services | | 1,834 | 1,868 | 1,868 | 1,887 | 275 | 285 | 289 | 287 | 2,400 | 2,123 | 2,231 | 2,247 |
| Health care and social assistance | 39 | 21,689 | 21,826 | 22,042 | 22,204 | 5,714 | 5,760 | 5,818 | 5,901 | 20,114 | 20,320 | 20,384 | 20,550 |
| Arts, entertainment, and recreation | 40 | 1,922 | 1,928 | 1,961 | 1,961 | 344 | 356 | 366 | 371 | 1,226 | 1,371 | 1,306 | 1,326 |
| Accommodation and food services | 41 | 5,546 | 5,676 | 5,766 | 5,887 | 1,268 | 1,273 | 1,256 | 1,265 | 3,925 | 3,948 | 3,955 | 3,977 |
| Other services, except public administration | 42 43 | 7,058 43,487 | 7,084 43,619 | 7,147 43.426 | 7,093 43,631 | 1,389 9,142 | 1,436 9.118 | 1,461 9,089 | 1,461 9,012 | 5,623 23,365 | 5,723 23,478 | 5,760 23,285 | 5,814 23,331 |
| Federal civilian | | 7.355 | 7.364 | 7.334 | 7.329 | 2,418 | 2.387 | 2.372 | 2.362 | 2,655 | 2.587 | 2.598 | 23,331 |
| Military | 45 | 7,697 | 7,749 | 7,693 | 7,838 | 555 | 544 | 543 | 536 | 921 | 909 | 890 | 896 |
| State and local | 46 | 28,435 | 28,506 | 28,399 | 28,464 | 6,169 | 6.188 | 6,174 | 6,114 | 19,790 | 19,983 | 19.797 | 19,864 |

See the footnotes at the end of the table.

Earnings by Industry, 2010:II-2011:I1-Continues

seasonally adjusted at annual rates]

| | Wyo | ming | | | New E | ngland | | | Mid | least | | | Great | Lakes | | | Pla | ins | | |
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| | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | Line |
| r | III r | IVr | P | III | IIIr | IVr | p | r | III r | IV r | P | II r | IIIr | IV r | P | II r | III r | IVr | p | |
| 26,821 | 27,140 | 27,333 | 28,057 | 714,016 | 718,890 | 721,654 | 733,940 | 2,273,565 | 2,278,800 | 2,286,441 | 2,326,971 | 1,764,252 | 1,781,061 | 1,793,086 | 1,826,668 | 806,062 | 815,534 | 825,608 | 839,169 | 1 |
| 18,068 2,271 | 18,473 2,322 | 18,509 2,320 | 18,880 2,160 | 519,012 56,198 | 524,734 56,899 | 524,637 56,770 | 528,750 51,712 | 1,693,575 191,338 | 1,697,093 191,891 | 1,696,380 191,425 | 1,712,369 174,840 | 1,263,173 143,579 | 1,279,374 145,323 | 1,286,183 145,683 | 1,302,123 133,292 | 594,177 68,886 | 603,180 69,611 | 610,728 69,949 | 614,990 63,528 | 2 |
| 1,033 1,239 -9 15,787 7,476 3,558 199 | 1,056 1,266 -12 16,139 7,416 3,585 171 | 1,055 1,265 -10 16,180 7,535 3,619 163 | 859 1,301 -11 16,709 7,721 3,627 147 | 29,269 26,929 6,982 469,796 124,034 120,186 8,840 | 29,615 27,284 6,755 474,591 122,803 121,496 8,611 | 29,551 27,219 6,730 474,597 124,533 122,524 8,261 | 23,890 27,822 6,914 483,952 127,357 122,631 7,624 | 98,222 93,116 -20,672 1,481,565 381,536 410,464 26,624 | 98,350 93,541 -20,323 1,484,879 377,986 415,936 27,585 | 98,081 93,344 -20,481 1,484,473 383,296 418,673 26,093 | 79,435 95,405 -20,932 1,516,598 391,978 418,396 24,107 | 74,178 69,401 5,228 1,124,822 286,007 353,423 22,869 | 75,069 70,255 5,300 1,139,351 284,237 357,473 22,467 | 75,222 70,461 5,297 1,145,797 287,427 359,862 20,544 | 61,038 72,254 5,427 1,174,259 292,865 359,544 18,570 | 36,132 32,753 -5,417 519,874 140,716 145,471 6,992 | 36,517 33,095 -5,483 528,086 139,878 147,571 6,833 | 36,693 33,255 -5,535 535,245 141,504 148,860 6,356 | 29,603 33,926 -5,645 545,817 144,224 149,128 5,802 | 4 5 6 7 8 9 |
| 3,359 | 3,414 | 3,456 | 3,480 | 111,347 | 112,885 | 114,263 | 115,007 | 383,840 | 388,351 | 392,579 | 394,289 | 330,553 | 335,006 | 339,318 | 340,974 | 138,479 | 140,738 | 142,504 | 143,326 | 11 |
| 12,326 3,284 | 12,614 3,347 | 12,603 3,356 | 12,778 3,418 | 371,490 88,031 | 376,337 88,964 | 375,753 89,071 | 378,268 90,076 | 1,218,006 294,096 | 1,220,279 294,782 | 1,217,545 294,734 | 1,227,999 298,320 | 911,535 223,692 | 923,248 226,282 | 925,573 227,251 | 935,265 230,648 | 419,330 104,840 | 424,079 105,884 | 426,257 106,549 | 428,242 107,748 | 12 13 |
| 2,045 1,239 2,458 -16 2,474 | 2,081 1,266 2,512 13 2,499 | 2,091 1,265 2,550 -3 2,554 | 2,117 1,301 2,684 74 2,610 | 61,102 26,929 59,491 176 59,315 | 61,680 27,284 59,433 271 59,162 | 61,852 27,219 59,814 272 59,542 | 62,254 27,822 60,405 73 60,332 | 200,980 93,116 181,473 1,409 180,064 | 201,241 93,541 182,031 1,907 180,125 | 201,390 93,344 184,101 1,786 182,315 | 202,915 95,405 186,051 1,506 184,545 | 154,291 69,401 127,946 7,237 120,710 | 156,027 70,255 129,845 9,120 120,725 | 156,790 70,461 133,359 11,089 122,269 | 158,394 72,254 136,210 12,054 124,156 | 72,087 32,753 70,006 15,572 54,434 | 72,789 33,095 73,216 18,799 54,418 | 73,294 33,255 77,922 22,810 55,112 | 73,822 33,926 79,001 22,965 56,036 | 14 15 16 17 18 |
| 126 17,942 13,505 55 3,037 2800 1,633 694 276 418 638 1,054 493 2212 438 291 848 91 302 79 91,425 197 703 594 4,437 684 457 3,296 | 157 18,317 13,875 55 3,157 284 1,647 697 287 411 662 1,065 966 218 441 284 857 99 313 81 1,451 203 71,451 203 44,42 680 680 680 454 3,307 | 142 18,368 13,936 54 3,262 281 1,661 709 289 420 680 1,029 964 225 450 315 863 91 310 608 4,432 678 454 3,299 | 220 18,661 14,202 56 3,442 287 1,679 714 290 423 682 1,028 995 226 455 308 876 688 312 83 1,454 195 714 609 4,459 678 463 3,317 | 705 518,307 444,987 (D) (D) 3,868 25,941 55,350 39,761 55,575 24,728 29,769 9,713 16,807 154,253 7,506 61,925 13,975 16,876 17,155 16,1876 17,155 16,1876 17,157 16,928 73,321 14,107 57,573 | 804 523,931 450,917 (D) (D) 3,690 25,738 56,544 40,728 15,816 25,085 29,877 9,781 17,115 54,066 7,645 63,004 14,264 17,277 17,364 14,264 17,277 17,364 14,129 14,129 14,129 4,028 57,787 | 808 523,829 451,036 (D) (D) 3,665 525,053 56,426 40,808 15,619 25,064 29,631 9,695 17,147 7,935 63,488 14,660 17,235 17,239 17,239 17,239 17,239 17,239 17,239 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,235 17,2 | 614 528,136 455,212 (D) (D) 3,725 25,042 57,983 42,278 15,705 25,354 42,278 9,787 17,163 54,969 7,771 64,774 15,061 17,498 17,337 17,172 11,211 72,924 41,177 4,106 57,600 | 3,157 1,690,417 1,386,167 (D) (D) 13,794 77,122 118,565 63,737 54,828 80,520 87,832 43,504 68,357 187,503 28,716 204,974 450,458 56,625 40,594 197,788 20,693 42,913 59,224 304,250 81,688 15,699 206,883 | 3,668 1,693,425 1,389,3425 (D) (D) (D) 13,553 75,996 120,159 64,799 64,799 64,799 64,799 64,719 70,728 81,531 70,728 176,474 28,729 206,719 57,925 41,236 201,124 20,862 43,559 60,696 304,035 81,137 15,670 207,228 | 3,560 1,692,819 1,389,342 (D) (D) (D) 13,588 74,404 119,527 64,015 55,512 82,240 87,670 44,032 70,212 175,401 30,042 209,337 51,996 58,345 40,729 200,338 20,508 43,204 60,107 30,3477 81,365 81,5686 206,486 | 3,296 1,709,073 1,405,135 (D) (D) 13,849 73,853 121,696 66,0055 55,631 83,286 87,816 44,767 70,360 178,369 29,653 213,720 58,655 40,826 202,034 21,170 43,605 60,176 303,938 81,919 15,885 206,134 | 10,596 1,252,577 1,054,832 1,714 7,718 11,698 158,649 196,456 130,978 65,478 70,442 74,525 46,590 26,840 11,166 33,255 46,612 197,745 29,021 9,367 159,358 | 12,504 1,266,870 1,070,733 1,746 7,634 12,090 58,328 200,983 134,887 66,096 71,979 74,942 47,337 27,291 79,224 116,085 37,821 50,052 11,422 33,664 47,418 196,138 28,591 9,061 158,486 | 14,499 1,271,684 1,075,425 1,666 7,687 11,705 58,108 200,841 134,451 148,009 27,312 74,431 48,009 27,312 78,284 117,865 39,305 50,668 119,884 155,613 11,541 33,697 47,499 196,258 28,731 8,930 158,597 | 15,491 1,286,632 1,090,300 1,722 8,073 11,942 58,062 206,235 139,406 66,829 73,493 74,685 48,616 27,231 79,261 18,457 120,037 157,076 11,734 34,030 47,812 196,332 28,615 9,104 158,613 | 18,883 575,294 472,362 1,947 3,984 5,780 29,566 72,707 44,300 28,406 34,409 35,846 22,700 16,521 40,198 7,053 41,405 20,116 19,083 8,472 7,0770 5,558 15,148 21,099 102,932 16,723 10,844 75,365 | 22,134 581,046 478,531 1,982 4,196 5,750 29,143 74,900 46,282 28,617 35,110 36,261 23,156 16,450 40,672 6,919 41,972 20,108 8,499 71,656 5,676 15,302 21,243 102,514 16,500 10,666 75,348 | 26,171 584,558 482,068 1,861 4,459 5,910 29,113 74,036 45,386 28,650 35,405 35,405 35,405 35,405 41,833 7,420 41,833 7,420 41,833 7,420 41,846 21,216 19,855 8,566 21,216 102,489 10,248 110,606 75,253 | 26,353 588,638 485,384 1,925 4,767 6,029 28,960 75,839 47,001 28,838 35,870 23,418 16,496 42,346 7,304 42,606 20,233 20,005 5,736 15,313 21,490 103,253 10,992 75,401 | 19 20 21 22 23 24 25 26 27 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 |

Table 2. Personal Income by Major Source and Earnings by Industry, 2010:II-2011:I1—Table Ends

[Millions of dollars, seasonally adjusted at annual rates]

| | | | Sout | heast | | | Souti | hwest | | | Rocky M | lountain | | | Far | West | |
|--------------------------------------------------------------------------------------------------------------------|----------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|----------------------|----------------------|----------------------|----------------------|
| Item | Line | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 | | 2010 | | 2011 |
| | | II r | IIIr | IV r | p | r | IIIr | IVr | p | IIr | IIIr | IVr | P | II r | IIIr | IVr | [p |
| Income by place of residence Personal income (lines 2–11) | 1 | 2,882,322 | 2,899,410 | 2,917,382 | 2,967,425 | 1,416,850 | 1,429,079 | 1,444,218 | 1,478,945 | 416,345 | 420,182 | 425,880 | 434,265 | 2,229,549 | 2,239,093 | 2,272,357 | 2,307,624 |
| Derivation of personal income | 0 | 1,973,481 | 1,988,991 | 1 000 005 | 2,008,989 | 1 040 052 | 1 050 710 | 1 061 000 | 1,080,769 | 207.020 | 211 001 | 216 400 | 210 607 | 1 610 015 | 1 600 060 | 1 650 066 | 1 660 041 |
| Earnings by place of work (lines 12–18 or 19–46) Less: Contributions for government social insurance ² | 2 | 222,187 | 223,871 | 223,964 | 203,516 | 1,040,953 104,836 | 1,052,713 | 1,061,822 | 97,261 | 307,928 34,430 | 311,891 34,839 | 316,409 35,270 | 319,697 32,270 | 178,735 | 1,623,962 180,008 | | 1,660,241 166,230 |
| Employee and self-employed contributions for | , | , | | , | , | , | , | | , | , | , | , | | | , | | , |
| government social insurance Employer contributions for government social | 4 | 118,553 | 119,448 | 119,475 | 96,685 | 55,559 | 56,175 | 56,469 | 45,867 | 17,269 | 17,474 | 17,691 | 14,305 | 93,870 | , | 96,009 | 77,552 |
| insurance | 5 6 | 103,634 14,582 | 104,423 14.455 | 104,489 14,764 | 106,831 14,978 | 49,276 353 | 49,818 348 | 50,090 314 | 51,393 299 | 17,162 1,282 | 17,365 1,293 | 17,579 1,295 | 17,965 1,336 | 84,865 -1,526 | 85,528 -1.552 | 86,853 -1.603 | 88,678 -1.637 |
| Equals: Net earnings by place of residence | 7 | 1,765,876 531,226 | 1,779,574 525,828 | 1,783,185 532,765 | 1,820,452 544,372 | 936,471 235,329 | 947,067 232,688 | 955,577 | 983,807 241,983 | 274,779 79,956 | 278,346 79,344 | 282,434 80,493 | 288,763 82,403 | 1,432,654 433,815 | | 1,466,502 436,333 | 1,492,374 446,890 |
| Plus: Personal current transfer receipts | 9 | 585,220 | 594,007 | 601,432 | 602,601 | 245,051 | 249,324 | 236,357 252,284 | 253,155 | 61,610 | 62,492 | 62,953 | 63,099 | 363,080 | 366,532 | 369,522 | 368,360 |
| State unemployment insurance benefits Personal current transfer receipts excluding | 10 | 24,892 | 24,535 | 23,075 | 21,472 | 10,350 | 10,149 | 9,587 | 8,874 | 4,044 | 3,929 | 3,583 | 3,385 | 31,582 | 30,925 | 29,338 | 27,162 |
| state unemployment insurance benefits | 11 | 560,329 | 569,473 | 578,357 | 581,129 | 234,700 | 239,175 | 242,697 | 244,281 | 57,565 | 58,563 | 59,370 | 59,714 | 331,498 | 335,607 | 340,184 | 341,198 |
| Earnings by place of work Components of earnings: | | | | | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 1,410,482 | 1,422,374 | 1,423,441 | 1,434,514 | 705,728 | 714,178 | 718,218 | 726,573 | 213,430 | 216,185 | 218,999 | 220,539 | 1,131,465 | | | 1,165,649 |
| Supplements to wages and salaries Employer contributions for employee pension | 13 | 359,183 | 361,532 | 362,528 | 366,902 | 167,860 | 169,507 | 170,815 | 173,525 | 53,417 | 54,050 | 54,828 | 55,450 | 278,846 | 280,233 | 285,297 | 288,044 |
| and insurance funds Employer contributions for government social | 14 | 255,548 | 257,110 | 258,039 | 260,071 | 118,583 | 119,689 | 120,725 | 122,132 | 36,255 | 36,685 | 37,249 | 37,485 | 193,981 | 194,705 | 198,443 | 199,366 |
| insurance | 15 | 103,634 | 104,423 | 104,489 | 106,831 | 49,276 | 49,818 | 50,090 | 51,393 | 17,162 | 17,365 | 17,579 | 17,965 | 84,865 | | 86,853 | 88,678 |
| Proprietors' income 5Farm proprietors' income | 16 17 | 203,816 8,986 | 205,084 10.461 | 206,417 10.279 | 207,573 8,593 | 167,365 2,105 | 169,027 2,682 | 172,789 2,127 | 180,670 6.385 | 41,081 1.038 | 41,656 1,619 | 42,582 1.674 | 43,708 2,369 | 202,604 7,561 | 203,816 9.392 | 206,915 10,120 | 206,548 6.891 |
| Nonfarm proprietors' income | 18 | 194,831 | 194,623 | 196,137 | 198,980 | 165,260 | 166,345 | 170,662 | 174,286 | 40,043 | 40,037 | 40,908 | 41,339 | 195,043 | | 196,795 | 199,657 |
| Earnings by industry | 19 | 13.564 | 15.072 | 14.926 | 13.277 | 4.817 | 5.413 | 4.879 | 9.159 | 2.967 | 3.562 | 0.000 | 4.344 | 17.672 | 19.576 | 20.382 | 17.240 |
| Farm earnings Nonfarm earnings | 20 | 1.959.917 | 1.973.918 | 1.977.459 | 1.995.712 | 1.036.136 | 1.047.299 | 1.056.943 | 1.071.610 | 304,961 | 308,329 | 3,632 312,776 | 315,353 | 1.595.243 | | | 1.643.001 |
| Private earnings | 21 | 1,548,128 | 1,564,309 | 1,568,275 | 1,584,910 | 851,443 | 863,240 | 873,451 | 886,837 | 246,148 | 249,575 | 254,076 | 256,439 | 1,292,677 | 1,306,353 | 1,330,106 | 1,341,501 |
| Forestry, fishing, and related activities | 22 | 6,604 | 6,805 | 6,447 | 6,606 | 2,261 | 2,311 | 2,316 | 2,374 | 1,000 | 994 | 980 | 1,008 | 10,273 | 10,653 | 10,546 | 10,766 |
| Mining | 23 | 18,916 | 19,510 | 20,052 | 21,105 | 69,848 | 72,222 | 75,920 | 80,070 | 10,240 | 10,682 | 11,164 | 11,772 | 8,796 | 9,436 | 10,111 | 10,740 |
| Utilities Construction | 24 25 | 15,916 104,366 | 15,820 103.616 | 15,919 99,570 | 16,269 99,133 | 12,313 58,954 | 12,468 58.653 | 12,935 58,298 | 13,212 59.074 | 2,531 19.722 | 2,519 19.617 | 2,627 19.713 | 2,686 19.543 | 12,168 84.433 | 12,166 83.181 | 12,423 81.912 | 12,657 82,504 |
| Manufacturing | 26 | 191,230 | 193,447 | 193,099 | 197.641 | 101,984 | 103,111 | 104,520 | 107.562 | 23.183 | 23,638 | 24,322 | 24.748 | 163,454 | 162,750 | 170,204 | 169,999 |
| Durable goods | 27 | 109,395 | 110,789 | 109,902 | 113,992 | 62,250 | 62,613 | 62,909 | 65,403 | 15,327 | 15,626 | 16,134 | 16,476 | 116,295 | | 121,428 | 121,353 |
| Nondurable goods | 28 | 81,835 | 82,658 | 83,197 | 83,649 | 39,734 | 40,498 | 41,611 | 42,159 | 7,856 | 8,012 | 8,188 | 8,272 | 47,159 | 48,267 | 48,777 | 48,646 |
| Wholesale trade | 29 | 99,735 | 100,771 | 101,549 | 102,612 | 57,881 | 58,828 | 59,725 | 60,237 | 14,413 | 14,609 | 14,796 | 15,014 | 76,947 | 78,280 | 79,536 | 80,828 |
| Retail trade Transportation and warehousing | 30 31 | 131,690 72,305 | 132,335 73,491 | 130,977 73,294 | 131,303 74,363 | 62,783 42,777 | 63,478 43,756 | 63,037 44,114 | 63,371 45,153 | 19,662 10,177 | 19,858 10,344 | 19,582 10,328 | 19,610 10,557 | 97,862 47,921 | 98,456 48.832 | 99,646 48,946 | 100,223 49,860 |
| Information | 32 | 53,372 | 54.236 | 54,198 | 53,789 | 25,637 | 25,893 | 25,812 | 25.326 | 15,048 | 15,195 | 15,911 | 15,664 | 77,057 | 80.497 | 80.979 | 81.987 |
| Finance and insurance | 33 | 105,672 | 105,945 | 109,128 | 110.264 | 59,328 | 59.767 | 60,873 | 61.692 | 15,963 | 16,388 | 16,753 | 16,831 | 86,744 | 86,970 | 89,924 | 90,792 |
| Real estate and rental and leasing | 34 | 31,068 | 30,457 | 32,353 | 31,831 | 18,625 | 18,213 | 19,707 | 19,210 | 5,823 | 5,652 | 6,163 | 5,986 | 31,188 | 30,578 | 32,928 | 32,201 |
| Professional, scientific, and technical services | 35 | 182,067 | 185,296 | 186,703 | 190,150 | 92,112 | 93,624 | 93,491 | 94,524 | 31,456 | 31,684 | 32,291 | 32,890 | 180,630 | 183,723 | 189,500 | 190,313 |
| Management of companies and enterprises | 36 | 43,857 | 43,533 | 45,504 | 46,152 | 12,476 | 12,251 | 13,558 | 12,945 | 6,659 | 6,903 | 7,669 | 7,493 | 31,842 | 32,246 | 33,115 | 33,521 |
| Administrative and waste services | 37 | 83,983 | 85,950 | 86,090 | 87,054 | 44,246 | 45,256 | 45,492 | 46,041 | 11,395 | 11,624 | 11,809 | 12,015 | 60,052 | 61,353 | 62,205 | 63,561 |
| Educational services | 38 | 25,923 | 26,499 | 26,743 | 26,887 | 10,691 | 11,012 | 10,938 | 10,919 | 3,708 | 3,818 | 3,815 | 3,871 | 21,406 | 21,766 | 21,869 | 22,173 |
| Health care and social assistance | 39 40 | 218,457 | 221,089 22,365 | 221,022 22,074 | 223,046 22,352 | 104,714 | 106,401 8,102 | 106,565 8,005 | 108,341 8,143 | 29,613 | 30,120 | 30,303 3,566 | 30,601 3,699 | 160,473 24,037 | 161,987 24.548 | 163,349 24,057 | 164,938 |
| Arts, entertainment, and recreation | 40 | 21,690 65,789 | 66.552 | 66,681 | 67,403 | 7,890 30,678 | 31.091 | 31,119 | 31.542 | 3,601 9.920 | 3,632 10.062 | 10.081 | 10.237 | 60,056 | 60.881 | 60.720 | 24,546 61,711 |
| Other services, except public administration | 42 | 75,488 | 76,591 | 76,872 | 76,950 | 36,244 | 36,803 | 37,025 | 37,098 | 12,035 | 12,236 | 12,204 | 12,214 | 57,337 | 58,051 | 58,136 | 58,181 |
| Government and government enterprises | 43 | 411.790 | 409,609 | 409.184 | 410.802 | 184,693 | 184.060 | 183,492 | 184,773 | 58,813 | 58.754 | 58.701 | 58.915 | 302.566 | 298.032 | 300,478 | 301.500 |
| Federal, civilian | 44 | 82,273 | 81,494 | 81,537 | 81,814 | 34,221 | 33,721 | 33,898 | 34,180 | 11,944 | 12,039 | 12,078 | 12,060 | 43,508 | 43,045 | 43,082 | 43,031 |
| Military | 45 | 69,788 | 69,720 | 69,653 | 70,659 | 24,113 | 23,971 | 24,017 | 24,520 | 7,657 | 7,672 | 7,679 | 7,842 | 37,795 | 38,093 | 38,124 | 38,480 |
| State and local | 46 | 259,728 | 258,394 | 257,994 | 258,329 | 126,358 | 126,367 | 125,577 | 126,074 | 39,212 | 39,043 | 38,944 | 39,013 | 221,263 | 216,894 | 219,272 | 219,989 |

p Preliminary
r Revised
D Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.
L Less than \$500,000.
1. The estimates of earnings for 2010 forward are based on the 2007 North American Industry Classification System (NAICS).
2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

^{3.} The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

D–2 July 2011

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on June 24, 2011. These estimates include the third estimates for the first quarter of 2011.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent]

| | | | | Sea | asonally a | djusted at | annual ra | tes |
|-----------------------------------|------|-------|-------|-------|------------|------------|--------------|----------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | _ | II | III | IV | ı |
| Gross domestic product | 1 | -2.6 | 2.9 | 3.7 | 1.7 | 2.6 | 3.1 | 1.9 |
| Personal consumption | | | | | | | | |
| expenditures | 2 | -1.2 | 1.7 | 1.9 | 2.2 | 2.4 | 4.0 | 2.2 |
| Goods | 3 | -2.0 | 4.3 | 5.7 | 3.4 | 4.1 | 9.3 | 3.9 |
| Durable goods | 4 | -3.7 | 7.7 | 8.8 | 6.8 | 7.6 | 21.1 | 9.3 |
| Nondurable goods | 5 | -1.2 | 2.7 | 4.2 | 1.9 | 2.5 | 4.1 | 1.4 |
| Services | 6 | -0.8 | 0.5 | 0.1 | 1.6 | 1.6 | 1.5 | 1.3 |
| Gross private domestic | | | | | | | | |
| investment | 7 | -22.6 | 17.1 | 29.1 | 26.2 | 15.0 | -18.7 | 12.4 |
| Fixed investment | 8 | -18.3 | 3.9 | 3.3 | 18.9 | 1.5 | 6.8 | 1.3 |
| Nonresidential | 9 | -17.1 | 5.7 | 7.8 | 17.2 | 10.0 | 7.7 | 2.0 |
| Structures | 10 | -20.4 | -13.7 | -17.8 | -0.5 | -3.5 | 7.6 | -14.8 |
| Equipment and software | 11 | -15.3 | 15.3 | 20.4 | 24.8 | 15.4 | 7.7 | 8.8 |
| Residential | 12 | -22.9 | -3.0 | -12.3 | 25.7 | -27.3 | 3.3 | -2.0 |
| Change in private inventories | 13 | | | | | | | |
| Net exports of goods and services | 14 | | | | | | | |
| Exports | 15 | -9.5 | 11.7 | 11.4 | 9.1 | 6.8 | 8.6 | 7.6 |
| Goods | 16 | -12.0 | 14.7 | 14.0 | 11.5 | 5.8 | 11.1 | 10.2 |
| Services | 17 | -3.9 | 5.7 | 5.8 | 3.9 | 8.9 | 3.0 | 1.8 |
| Imports | 18 | -13.8 | 12.6 | 11.2 | 33.5 | 16.8 | -12.6 | 5.1 |
| Goods | 19 | -15.8 | 14.8 | 12.0 | 40.5 | 17.4 | -14.2 | 5.8 |
| Services | 20 | -4.2 | 3.5 | 7.8 | 4.3 | 14.2 | -4.1 | 1.8 |
| Government consumption | | | 0.0 | | | | | |
| expenditures and gross | | | | | | | | |
| investment | 21 | 1.6 | 1.0 | -1.6 | 3.9 | 3.9 | -1.7 | -5.8 |
| Federal | 21 | 5.7 | 4.8 | 1.8 | 9.1 | 8.8 | -0.3 | -3. o -8.1 |
| National defense | 23 | 5.4 | 3.9 | 0.4 | 7.4 | 8.5 | -0.3 -2.2 | -0.1 -11.8 |
| Nondefense | 24 | 6.5 | 6.6 | 5.0 | 12.8 | 9.5 | 3.7 | 0.0 |
| State and local | 25 | -0.9 | -1.4 | -3.8 | 0.6 | 0.7 | -2.6 | -4.2 |
| | 23 | -0.9 | -1.4 | -0.0 | 0.0 | 0.7 | -2.0 | -4.2 |
| Addendum: | | | | | | | | |
| Gross domestic product, current | | 4 - | | 4.0 | 0.7 | 4.0 | 0.5 | 4.0 |
| dollars | 26 | -1.7 | 3.8 | 4.8 | 3.7 | 4.6 | 3.5 | 4.0 |

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

| | | | | Sea | asonally a | djusted at | annual ra | ites |
|------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | i | I | II | III | IV | I |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic product | 1 | -2.6 | 2.9 | 3.7 | 1.7 | 2.6 | 3.1 | 1.9 |
| Percentage points at annual rates: | | | | | | | | |
| Personal consumption expenditures Goods Durable goods Nondurable goods Services | 2 3 4 5 6 | -0.84 -0.46 -0.27 -0.18 -0.38 | 1.26 0.99 0.55 0.44 0.27 | 1.33 1.29 0.62 0.67 0.03 | 1.54 0.79 0.49 0.31 0.75 | 1.67 0.94 0.54 0.39 0.74 | 2.79 2.10 1.45 0.65 0.70 | 1.52 0.91 0.68 0.23 0.61 |
| Gross private domestic investment | 7 8 9 10 11 12 13 | -3.24 -2.69 -1.96 -0.81 -1.15 -0.74 -0.55 | 1.87 0.48 0.55 -0.42 0.97 -0.07 1.40 | 3.04 0.39 0.71 -0.53 1.24 -0.32 2.64 | 2.88 2.06 1.51 -0.01 1.52 0.55 0.82 | 1.80 0.18 0.93 -0.09 1.02 -0.75 1.61 | -2.61 0.80 0.73 0.19 0.54 0.07 -3.42 | 1.46 0.16 0.20 -0.41 0.61 -0.05 1.31 |
| Net exports of goods and services Exports Goods Services Imports Goods Services Services | 14 15 16 17 18 19 20 | 1.13 -1.18 -1.04 -0.15 2.32 2.20 0.12 | -0.49 1.34 1.13 0.21 -1.83 -1.74 -0.09 | -0.31 1.30 1.09 0.21 -1.61 -1.41 -0.20 | -3.50 1.08 0.93 0.15 -4.58 -4.46 -0.12 | -1.70 0.82 0.49 0.33 -2.53 -2.16 -0.37 | 3.27 1.06 0.94 0.12 2.21 2.10 0.12 | 0.14 0.97 0.91 0.07 -0.84 -0.78 -0.05 |
| Government consumption expenditures and gross investment Federal | 21 22 23 24 25 | 0.32 0.43 0.27 0.16 -0.11 | 0.21 0.39 0.22 0.17 -0.18 | -0.32 0.15 0.02 0.13 -0.48 | 0.80 0.72 0.40 0.32 0.08 | 0.79 0.71 0.46 0.25 0.09 | -0.34 -0.02 -0.12 0.10 -0.31 | -1.20 -0.69 -0.69 0.00 -0.51 |

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2005=100]

| | | | | | onally adjusted | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | 1 | II | III | IV | 1 |
| Gross domestic product | 1 | 101.917 | 104.825 | 103.960 | 104.403 | 105.065 | 105.873 | 106.377 |
| Personal consumption expenditures Goods | 2 3 4 5 6 | 103.797 101.416 99.011 102.487 105.006 | 105.609 105.741 106.586 105.293 105.564 | 104.608 103.952 103.025 104.321 104.952 | 105.178 104.837 104.735 104.823 105.366 | 105.801 105.898 106.673 105.476 105.775 | 106.848 108.278 111.910 106.551 106.163 | 107.419 109.307 114.419 106.919 106.508 |
| Gross private domestic investment. Fixed investment. Nonresidential Structures. Equipment and software Residential. Change in private inventories Net exports of goods and services. Exports. | 7 8 9 10 11 12 13 | 69.778 76.835 95.804 105.064 92.035 44.220 | 81.691 79.855 101.307 90.690 106.078 42.905 | 77.811 76.826 96.677 90.761 99.408 42.670 | 82.474 80.219 100.592 90.649 105.067 45.177 | 85.400 80.517 103.019 89.848 108.898 41.719 | 81.081 81.858 104.939 91.500 110.939 42.054 | 83.494 82.118 105.469 87.921 113.290 41.843 |
| Goods | 16 17 18 19 20 | 112.377 118.303 91.418 88.615 106.461 | 128.855 124.988 102.972 101.687 110.177 | 124.495 122.533 96.401 94.321 107.766 | 127.939 123.708 103.613 102.690 108.916 | 129.762 126.380 107.718 106.881 112.601 | 133.223 127.331 104.155 102.855 111.427 | 136.489 127.890 105.466 104.316 111.936 |
| Government consumption expenditures and gross investment | 21 22 23 24 25 | 107.287 117.266 117.648 116.467 101.688 | 108.374 122.893 122.271 124.190 100.253 | 107.185 119.634 119.582 119.738 100.213 | 108.228 122.276 121.732 123.410 100.367 | 109.270 124.882 124.233 126.236 100.541 | 108.815 124.779 123.538 127.376 99.890 | 107.214 122.187 119.718 127.370 98.837 |

Table 1.1.5. Gross Domestic Product [Billions of dollars]

| | | | | Se | easonally a | djusted at | annual rat | es |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | 1 | II | III | IV | I |
| Gross domestic product | 1 | 14,119.0 | 14,660.4 | 14,446.4 | 14,578.7 | 14,745.1 | 14,871.4 | 15,018.1 |
| Personal consumption expenditures Goods Durable goods | 2 3 4 5 | 10,001.3 3,230.7 1,026.5 | 10,349.1 3,425.7 1,089.4 | 10,230.8 3,380.0 1,060.7 | 10,285.4 3,377.5 1,074.1 | 10,366.3 3,419.6 1,087.8 | 10,513.6 3,525.6 1,134.8 | 10,670.9 3,628.3 1,159.0 |
| Nondurable goods Services | 6 | 2,204.2 6,770.6 | 2,336.3 6,923.4 | 2,319.3 6,850.9 | 2,303.4 6,907.9 | 2,331.8 6,946.7 | 2,390.8 6,988.1 | 2,469.3 7,042.6 |
| Gross private domestic investment. Fixed investment. Nonresidential Structures Equipment and software Residential Change in private inventories Net exports of goods and services Exports Goods Services Imports Goods Services Services Goods Services | 7 8 9 10 11 12 13 14 15 16 17 18 19 20 | 1,589.2 1,716.4 1,364.4 451.6 912.8 352.1 -127.2 -386.4 1,578.4 1,063.1 515.3 1,964.7 1,587.8 376.9 | 1,827.5 1,755.8 1,415.3 383.5 1,031.8 340.5 71.7 -516.4 1,837.5 1,277.4 560.1 2,353.9 1,949.4 404.6 | 1,739.7 1,689.8 1,349.6 380.1 969.5 340.2 50.0 -479.9 1,757.8 1,213.0 544.8 2,237.6 1,843.5 394.1 | 1,841.8 1,761.4 1,404.2 381.5 1,022.7 357.2 80.4 -539.3 1,817.9 1,262.8 555.1 2,357.1 1,957.2 400.0 | 1,907.2 1,768.6 1,438.9 380.9 1,057.9 329.8 138.6 -550.5 1,848.9 1,282.0 566.9 2,399.4 1,988.2 411.2 | 1,821.3 1,803.5 1,468.8 391.7 1,077.1 334.7 17.8 -495.9 1,925.6 1,352.0 573.6 2,421.5 2,008.5 413.0 | 1,882.7 1,814.7 1,481.1 380.7 1,100.4 333.6 68.0 -562.5 2,014.1 1,428.7 585.4 2,576.6 2,157.1 419.5 |
| Government consumption expenditures and gross investment. Federal National defense Nondefense State and local | 21 22 23 24 25 | 2,914.9 1,139.6 771.6 368.0 1,775.3 | 3,000.2 1,214.3 817.7 396.6 1,786.0 | 2,955.7 1,178.1 796.3 381.8 1,777.6 | 2,990.8 1,206.7 813.0 393.7 1,784.1 | 3,022.2 1,233.9 830.8 403.1 1,788.2 | 3,032.3 1,238.3 830.6 407.7 1,794.0 | 3,027.0 1,224.0 813.6 410.3 1,803.1 |

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2005=100]

| | | | | | Seasonally adjusted | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|--|--|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 | | |
| | | | | - 1 | II | III | IV | _ | | |
| Gross domestic product | 1 | 109.618 | 110.668 | 109.959 | 110.485 | 111.060 | 111.166 | 111.728 | | |
| Personal consumption expenditures | 2 3 4 5 6 | 109.258 103.634 93.782 109.262 112.233 | 111.117 105.397 92.456 112.724 114.156 | 110.901 105.784 93.121 112.949 113.620 | 110.888 104.812 92.755 111.638 114.116 | 111.102 105.058 92.235 112.315 114.314 | 111.578 105.932 91.714 113.996 114.574 | 112.644 107.993 91.614 117.335 115.094 | | |
| Gross private domestic investment. Fixed investment. Nonresidential. Structures. Equipment and software Residential. Change in private inventories Net exports of goods and services. Exports. Goods. Services. Imports. Goods. Services. | 7 8 9 10 11 12 13 14 15 16 17 18 19 20 | 104.873 105.260 105.700 122.187 99.620 102.736 | 103.045 103.627 103.719 120.467 97.702 102.394 | 102.952 103.661 103.639 119.291 97.954 102.869 | 102.765 103.487 103.636 119.887 97.764 102.030 | 102.895 103.523 103.689 120.755 97.574 101.994 | 103.568 103.835 103.913 121.933 97.518 102.684 | 103.944 104.152 104.259 123.339 97.561 102.872 115.374 115.562 114.742 120.528 121.139 117.182 | | |
| Government consumption expenditures and gross investment. Federal National defense Nondefense State and local | 21 22 23 24 25 | 114.644 110.895 111.342 109.984 116.892 | 116.814 112.749 113.522 111.165 119.275 | 116.358 112.375 113.046 110.997 118.760 | 116.606 112.615 113.377 111.053 119.014 | 116.706 112.756 113.529 111.170 119.083 | 117.586 113.250 114.136 111.439 120.242 | 119.135 114.309 115.374 112.149 122.141 | | |

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2005) dollars]

| | | | | Se | easonally a | idjusted at | annual rat | es |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | Ĺ | II | III | IV | I |
| Gross domestic product | 1 | 12,880.6 | 13,248.2 | 13,138.8 | 13,194.9 | 13,278.5 | 13,380.7 | 13,444.3 |
| Personal consumption expenditures | 2 | 9,153.9 3,117.4 | 9,313.6 3,250.4 | 9,225.4 3,195.4 | 9,275.7 3,222.6 | 9,330.6 3,255.2 | 9,422.9 3,328.4 | 9,473.3 3,360.0 |
| Durable goods | 4 5 6 | 1,094.6 2,017.4 6,032.7 | 1,178.3 2,072.6 6,064.7 | 1,138.9 2,053.5 6,029.6 | 1,157.8 2,063.4 6,053.4 | 1,179.3 2,076.2 6,076.9 | 1,237.2 2,097.4 6,099.2 | 1,264.9 2,104.6 6,119.0 |
| Gross private domestic Investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories Net exports of goods and services Exports Goods Services Imports Goods | 7 8 9 10 11 12 13 14 15 16 17 18 19 | 1,515.7 1,630.7 1,290.8 369.6 916.3 342.7 -113.1 -363.0 1,490.7 1,018.2 472.0 1,853.8 1,513.5 | 1,774.5 1,694.7 1,364.9 319.0 1,056.1 332.5 62.7 -422.5 1,665.5 1,167.5 498.7 2,088.0 1,736.8 | 1,690.2 1,630.5 1,302.6 319.3 989.7 330.7 44.1 -338.4 1,616.4 1,128.0 488.9 1,954.8 1,611.0 | 1,791.5 1,702.5 1,355.3 318.9 1,046.0 350.1 68.8 -449.0 1,652.1 1,159.2 493.6 2,101.1 1,753.9 | 1,855.1 1,708.8 1,388.0 316.0 1,084.2 323.3 121.4 -505.0 1,679.3 1,175.8 504.2 2,184.3 1,825.5 | 1,761.3 1,737.3 1,413.9 321.9 1,104.5 325.9 16.2 -397.7 1,714.3 1,207.1 508.0 2,112.0 1,756.7 | 1,813.7 1,742.8 1,421.0 309.3 1,127.9 324.3 55.7 -392.5 1,746.2 1,236.7 510.2 2,138.6 1,781.7 |
| Services Government consumption expenditures and gross investment Federal | 20 21 22 | 340.5 2,542.6 1.027.6 | 352.4 2,568.3 1.076.9 | 344.6 2,540.2 1.048.4 | 348.3 2,564.9 1.071.5 | 360.1 2,589.6 1.094.3 | 356.4 2,578.8 1.093.4 | 358.0 2,540.8 1.070.7 |
| National defense Nondefense State and local Residual | 23 24 25 26 | 693.0 334.6 1,518.8 37.8 | 720.2 356.7 1,497.4 11.0 | 704.4 344.0 1,496.8 26.5 | 717.1 354.5 1,499.1 15.2 | 731.8 362.6 1,501.7 10.7 | 727.7 365.9 1,491.9 -9.1 | 705.2 365.9 1,476.2 –15.9 |

Nore. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent]

| | | | | Se | easonally a | djusted at | annual rat | es |
|----------------------------------------------|----------|--------------|------------|-------------------|--------------------|-------------------|-------------|-------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | • | 1 | II | III | IV | I |
| Gross domestic product | 1 | 0.9 | 1.0 | 1.0 | 1.9 | 2.1 | 0.4 | 2.0 |
| Personal consumption | _ | | | | | | | |
| expenditures | 2 | 0.2 | 1.7 1.7 | 2.1 2.6 | 0.0 -3.6 | 0.8 0.9 | 1.7 | 3.9 8.0 |
| Goods Durable goods | 4 | -2.5 -1.6 | -1.4 | -2.0 -2.0 | -3.6 -1.6 | -2.2 | 3.4 -2.2 | -0.4 |
| Nondurable goods | 5 | -1.0 -2.9 | 3.2 | 4.7 | -1.6 -4.6 | 2.4 | 6.1 | 12.2 |
| Services | 6 | 1.5 | 1.7 | 1.8 | 1.8 | 0.7 | 0.9 | 1.8 |
| Gross private domestic | _ | | | | | | | |
| investment | 7 | -2.0 | -1.7 | -2.0 | -0.7 | 0.5 | 2.6 | 1.5 |
| Fixed investment | 8 | -1.7 | -1.6 | -1.4 | -0.7 | 0.1 | 1.2 | 1.2 |
| Nonresidential | 9 | -1.2 | -1.9 | -1.9 | 0.0 | 0.2 | 0.9 | 1.3 |
| Structures | 10 | -2.6 | -1.4 | 0.9 | 2.0 | 2.9 | 4.0 | 4.7 |
| Equipment and software | 11 | -0.5 | -1.9 | -3.1 | -0.8 | -0.8 | -0.2 | 0.2 |
| Residential Change in private inventories | 12 13 | -3.4 | -0.3 | 0.6 | -3.2 | -0.1 | 2.7 | 0.7 |
| 0 1 | 13 | | | | | | | |
| Net exports of goods and | 14 | | | | | | | |
| services | 15 | -5.4 | 4.2 | 5.1 | 4.8 | 0.2 | 8.4 | 11.2 |
| Goods | 16 | -6.8 | 4.8 | 5.8 | 5.3 | 0.2 | 11.3 | 13.2 |
| Services | 17 | -2.2 | 2.9 | 3.7 | 3.7 | -0.2 | 1.8 | 6.6 |
| Imports | 18 | -10.7 | 6.5 | 12.4 | -7.7 | -8.1 | 18.7 | 21.9 |
| Goods | 19 | -12.3 | 7.1 | 14.6 | -9.6 | -9.2 | 21.4 | 25.7 |
| Services | 20 | -2.8 | 3.7 | 2.5 | 1.6 | -2.2 | 6.1 | 4.6 |
| Government consumption | | | | | | | | |
| expenditures and gross | | | | | | | | |
| investment | 21 | -0.3 | 1.9 | 4.6 | 0.9 | 0.3 | 3.1 | 5.4 |
| Federal | 22 | -0.2 | 1.7 | 4.5 | 0.9 | 0.5 | 1.8 | 3.8 |
| National defense Nondefense | 23 24 | -0.7 0.8 | 2.0 1.1 | 5.3 2.8 | 1.2 0.2 | 0.5 0.4 | 2.2 1.0 | 4.4 2.6 |
| State and local | 25 | -0.4 | 2.0 | 4.6 | 0.2 | 0.4 | 4.0 | 6.5 |
| Addenda: | 23 | -0.4 | 2.0 | 4.0 | 0.3 | 0.2 | 4.0 | 0.5 |
| Gross national product | 26 | 0.9 | 1.0 | 1.0 | 1.9 | 2.1 | 0.4 | 2.1 |
| Implicit price deflators: | | | | | | | | |
| Gross domestic product 1 | 27 | 0.9 | 1.0 | 1.1 | 2.0 | 2.0 | 0.3 | 2.0 |
| Gross national product 1 | 28 | 0.9 | 1.0 | 1.0 | 1.9 | 2.0 | 0.4 | 2.1 |
| · | | | | | | | | |

^{1.} The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product [Index numbers, 2005=100]

| [Index numbers, 2005–100] | | | | | | | | | | | | |
|-------------------------------|------|---------|---------|---------|---------|------------|---------|---------|--|--|--|--|
| | | | | | Seas | onally adj | usted | | | | | |
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 | | | | |
| | | | | 1 | II | III | IV | 1 | | | | |
| Gross domestic product | 1 | 109.615 | 110.659 | 109.952 | 110.488 | 111.045 | 111.141 | 111.706 | | | | |
| Personal consumption | | | | | | | | | | | | |
| expenditures | 2 | 109.258 | 111.117 | 110.899 | 110.886 | 111.100 | 111.576 | 112.641 | | | | |
| Goods | 3 | 103.634 | 105.392 | 105.777 | 104.805 | 105.050 | 105.925 | 107.985 | | | | |
| Durable goods | 4 | 93.782 | 92.453 | 93.133 | 92.767 | 92.247 | 91.726 | 91.626 | | | | |
| Nondurable goods | 5 | 109.262 | 112.723 | 112.942 | 111.632 | 112.309 | 113.990 | 117.329 | | | | |
| Services | 6 | 112.233 | 114.158 | 113.621 | 114.117 | 114.314 | 114.574 | 115.094 | | | | |
| Gross private domestic | | | | | | | | | | | | |
| investment | 7 | 104.848 | 102.985 | 102.929 | 102.807 | 102.808 | 103,408 | 103.806 | | | | |
| Fixed investment | 8 | 105.260 | 103.603 | 103.637 | 103,463 | 103,499 | 103.811 | 104.128 | | | | |
| Nonresidential | 9 | 105.700 | 103.694 | 103.611 | 103.608 | 103.661 | 103.885 | 104.231 | | | | |
| Structures | 10 | 122.187 | 120.231 | 119.055 | 119.650 | 120.516 | 121.693 | 123.095 | | | | |
| Equipment and software | 11 | 99.620 | 97.702 | 97.961 | 97.770 | 97.580 | 97.524 | 97.567 | | | | |
| Residential | 12 | 102.737 | 102.395 | 102.874 | 102.035 | 101.998 | 102.689 | 102.877 | | | | |
| Change in private inventories | 13 | | | | | | | | | | | |
| Net exports of goods and | | | | | | | | | | | | |
| services | 14 | | | | | | | | | | | |
| Exports | 15 | 105.877 | 110.326 | 108.745 | 110.033 | 110.095 | 112.325 | 115.346 | | | | |
| Goods | 16 | 104.403 | 109.414 | 107.531 | 108.930 | 109.037 | 112.003 | 115.525 | | | | |
| Services | 17 | 109.171 | 112.319 | 111.438 | 112.467 | 112.423 | 112.918 | 114.730 | | | | |
| Imports | 18 | 105.987 | 112.733 | 114.468 | 112.189 | 109.848 | 114.652 | 120.480 | | | | |
| Goods | 19 | 104.908 | 112.239 | 114.432 | 111.588 | 108.914 | 114.333 | 121.069 | | | | |
| Services | 20 | 110.711 | 114.814 | 114.362 | 114.824 | 114.176 | 115.887 | 117.194 | | | | |
| Government consumption | | | | | | | | | | | | |
| expenditures and gross | | | | | | | | | | | | |
| investment | 21 | 114.644 | 116.816 | 116.358 | 116.607 | 116.706 | 117.586 | 119.135 | | | | |
| Federal | 22 | 110.895 | 112.755 | 112.376 | 112.616 | 112.757 | 113.251 | 114.311 | | | | |
| National defense | 23 | 111.342 | 113.531 | 113.051 | 113.381 | 113.534 | 114.141 | 115.378 | | | | |
| Nondefense | 24 | 109.984 | 111.166 | 110.995 | 111.050 | 111.168 | 111.437 | 112.147 | | | | |
| State and local | 25 | 116.892 | 119.275 | 118.762 | 119.016 | 119.084 | 120.244 | 122.143 | | | | |
| Addendum: | | | | | | | | | | | | |
| Gross national product | 26 | 109.609 | 110.654 | 109.950 | 110.479 | 111.036 | 111.140 | 111.712 | | | | |

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

| | | | | Se | easonally a | idjusted at | annual rat | es |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | • | Ι | II | III | IV | I |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic product | 1 | 0.9 | 1.0 | 1.0 | 1.9 | 2.1 | 0.4 | 2.0 |
| Percentage points at annual rates: | | | | | | | | |
| Personal consumption expenditures | 2 3 4 5 6 | 0.13 -0.58 -0.12 -0.46 0.71 | 1.18 0.38 -0.11 0.49 0.80 | 1.46 0.59 -0.15 0.74 0.87 | -0.03 -0.86 -0.12 -0.74 0.83 | 0.55 0.22 -0.17 0.39 0.33 | 1.21 0.78 -0.17 0.95 0.43 | 2.71 1.85 -0.03 1.89 0.85 |
| Gross private domestic investment. Fixed investment. Nonresidential. Structures. Equipment and software Residential. Change in private inventories | 7 8 9 10 11 12 13 | -0.25 -0.23 -0.13 -0.10 -0.03 -0.10 -0.02 | -0.18 -0.19 -0.19 -0.06 -0.13 -0.01 0.02 | -0.23 -0.17 -0.18 0.02 -0.21 0.01 -0.07 | -0.09 -0.08 0.00 0.05 -0.05 -0.08 -0.01 | 0.07 0.02 0.02 0.08 -0.05 0.00 0.05 | 0.33 0.15 0.08 0.10 -0.02 0.06 0.19 | 0.18 0.15 0.13 0.12 0.01 0.02 0.03 |
| Net exports of goods and services Exports Goods Services Imports Goods Services Services | 14 15 16 17 18 19 20 | 1.13 -0.66 -0.58 -0.08 1.79 1.71 0.08 | -0.43 0.49 0.38 0.11 -0.92 -0.81 -0.10 | -1.17 0.60 0.46 0.14 -1.77 -1.70 -0.07 | 1.87 0.58 0.44 0.14 1.28 1.33 -0.04 | 1.41 0.03 0.04 -0.01 1.38 1.31 0.06 | -1.77 1.02 0.95 0.07 -2.80 -2.63 -0.17 | -1.91 1.40 1.16 0.25 -3.32 -3.19 -0.12 |
| Government consumption expenditures and gross investment. Federal | 21 22 23 24 25 | -0.07 -0.02 -0.04 0.02 -0.05 | 0.38 0.14 0.11 0.03 0.25 | 0.92 0.36 0.29 0.07 0.56 | 0.18 0.07 0.07 0.01 0.11 | 0.07 0.04 0.03 0.01 0.03 | 0.62 0.15 0.12 0.03 0.47 | 1.07 0.31 0.24 0.07 0.76 |

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
|-------------------------------|------|-------|-------|-------|-------|-------|-------|-------|
| | LITE | 2009 | 2010 | I | II | III | IV | I |
| Gross domestic product | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Personal consumption | | | | | | | | |
| expenditures | 2 | 70.8 | 70.6 | 70.8 | 70.6 | 70.3 | 70.7 | 71.1 |
| Goods | 3 | 22.9 | 23.4 | 23.4 | 23.2 | 23.2 | 23.7 | 24.2 |
| Durable goods | 4 | 7.3 | 7.4 | 7.3 | 7.4 | 7.4 | 7.6 | 7.7 |
| Nondurable goods | 5 | 15.6 | 15.9 | 16.1 | 15.8 | 15.8 | 16.1 | 16.4 |
| Services | 6 | 48.0 | 47.2 | 47.4 | 47.4 | 47.1 | 47.0 | 46.9 |
| Gross private domestic | | | | | | | | |
| investment | 7 | 11.3 | 12.5 | 12.0 | 12.6 | 12.9 | 12.2 | 12.5 |
| Fixed investment | 8 | 12.2 | 12.0 | 11.7 | 12.1 | 12.0 | 12.1 | 12.1 |
| Nonresidential | 9 | 9.7 | 9.7 | 9.3 | 9.6 | 9.8 | 9.9 | 9.9 |
| Structures | 10 | 3.2 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.5 |
| Equipment and software | 11 | 6.5 | 7.0 | 6.7 | 7.0 | 7.2 | 7.2 | 7.3 |
| Residential | 12 | 2.5 | 2.3 | 2.4 | 2.5 | 2.2 | 2.3 | 2.2 |
| Change in private inventories | 13 | -0.9 | 0.5 | 0.3 | 0.6 | 0.9 | 0.1 | 0.5 |
| Net exports of goods and | | | | | | | | |
| services | 14 | -2.7 | -3.5 | -3.3 | -3.7 | -3.7 | -3.3 | -3.7 |
| Exports | 15 | 11.2 | 12.5 | 12.2 | 12.5 | 12.5 | 12.9 | 13.4 |
| Goods | 16 | 7.5 | 8.7 | 8.4 | 8.7 | 8.7 | 9.1 | 9.5 |
| Services | 17 | 3.6 | 3.8 | 3.8 | 3.8 | 3.8 | 3.9 | 3.9 |
| Imports | 18 | 13.9 | 16.1 | 15.5 | 16.2 | 16.3 | 16.3 | 17.2 |
| Goods | 19 | 11.2 | 13.3 | 12.8 | 13.4 | 13.5 | 13.5 | 14.4 |
| Services | 20 | 2.7 | 2.8 | 2.7 | 2.7 | 2.8 | 2.8 | 2.8 |
| Government consumption | | | | | | | | |
| expenditures and gross | | | | | | | | |
| investment | 21 | 20.6 | 20.5 | 20.5 | 20.5 | 20.5 | 20.4 | 20.2 |
| Federal | 22 | 8.1 | 8.3 | 8.2 | 8.3 | 8.4 | 8.3 | 8.1 |
| National defense | 23 | 5.5 | 5.6 | 5.5 | 5.6 | 5.6 | 5.6 | 5.4 |
| Nondefense | 24 | 2.6 | 2.7 | 2.6 | 2.7 | 2.7 | 2.7 | 2.7 |
| State and local | 25 | 12.6 | 12.2 | 12.3 | 12.2 | 12.1 | 12.1 | 12.0 |

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago [Percent]

| | Lina | | 2010 | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--|
| | Line | I | II | III | IV | I | |
| Gross domestic product | 1 | 2.4 | 3.0 | 3.2 | 2.8 | 2.3 | |
| Personal consumption expenditures Goods Durable goods | 3 | 0.8 3.2 5.8 | 1.7 4.5 8.4 | 1.8 3.7 5.5 | 2.6 5.6 10.9 | 2.7 5.2 11.1 | |
| Nondurable goods Services | 5 | 2.1 -0.4 | 2.7 0.4 | 2.9 0.9 | 3.2 1.2 | 2.5 1.5 | |
| Gross private domestic investment. Fixed investment Nonresidential | 7 8 9 | 10.5 -2.0 -0.8 | 23.3 5.1 5.2 | 24.1 5.3 8.2 | 11.1 7.4 10.6 | 7.3 6.9 9.1 | |
| Structures. Equipment and software | 10 11 12 13 | -20.1 9.5 -6.3 | -15.6 15.7 4.8 | –13.5 18.7 –5.6 | -4.0 16.9 -4.6 | −3.1 14.0 −1.9 | |
| Net exports of goods and services | 14 | | | | | | |
| Exports Goods Services | 15 16 17 | 11.4 14.4 5.1 | 14.1 18.7 4.9 | 12.7 15.4 7.2 | 9.0 10.6 5.4 | 8.0 9.6 4.4 | |
| Imports. Goods | 18 19 20 | 6.2 7.9 –0.8 | 17.4 20.8 3.2 | 16.1 18.3 6.3 | 11.0 12.2 5.3 | 9.4 10.6 3.9 | |
| Government consumption expenditures and gross investment | 21 22 23 24 | 1.1 5.5 5.6 5.1 | 0.6 4.1 3.4 5.5 | 1.2 4.9 3.3 8.2 | 1.1 4.8 3.4 7.7 | 0.0 2.1 0.1 6.4 | |
| State and local | 25 | -1.5 | -1.6 | -1.2 | -1.3 | -1.4 | |
| Final sales of domestic product Gross domestic purchases Final sales to domestic purchasers. Gross national product Real disposable personal income | 26 27 28 29 30 | 0.9 1.9 0.5 2.8 0.7 | 1.1 3.8 1.9 3.4 0.6 | 1.2 4.1 2.1 3.3 2.0 | 2.4 3.2 2.9 2.8 2.2 | 2.3 2.7 2.6 2.6 2.1 | |
| Price indexes (Chain-type): Gross domestic purchases | 31 32 33 | 1.5 1.1 0.5 | 1.4 1.1 0.8 | 1.2 1.1 1.2 | 1.2 1.0 1.3 | 1.7 1.2 1.6 | |
| Gross domestic product excluding food and energy 1. Personal consumption expenditures. Personal consumption expenditures excluding food and energy 1. Market-based PCE 2. Market-based PCE excluding food and energy 2. | 34 35 36 37 38 | 1.1 2.4 1.8 2.2 1.4 | 1.2 1.9 1.5 1.7 1.1 | 1.2 1.4 1.2 1.3 1.1 | 1.1 1.1 0.8 1.1 0.8 | 1.3 1.6 0.9 1.7 0.9 | |

Table 1.2.1. Percent Change From Preceding Period in Real **Gross Domestic Product by Major Type of Product**

[Percent]

| | | | | | Seasonall | y adjusted at an | nual rates | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------------------|------------------------------------------|------------------------------------------|-----------------------------------------|------------------------------------------|--------------------------------------------|------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 110 | | 2011 |
| | | | | I | II | III | IV | Ι |
| Gross domestic product Final sales of domestic product Change in private inventories | 1 2 3 | -2.6 -2.1 | 2.9 1.4 | 3.7 1.1 | 1.7 0.9 | 2.6 0.9 | 3.1 6.7 | 1.9 0.6 |
| Goods | 4 5 6 | -3.8 -1.6 | 11.1 5.4 | 19.5 8.6 | -0.8 -3.7 | 7.4 1.4 | 9.1 23.7 | 9.9 5.1 |
| Durable goods. Final sales. Change in private inventories 1 | 7 8 9 | -10.0 -5.4 | 16.9 7.5 | 33.3 11.2 | 11.2 5.3 | 12.1 7.7 | 6.0 20.1 | 11.8 5.1 |
| Nondurable goods Final sales Change in private inventories ¹ | 10 11 12 | 3.2 2.6 | 5.6 3.2 | 7.4 6.0 | -11.8 -12.2 | 2.6 -4.8 | 12.3 27.5 | 8.0 5.1 |
| Services ² | 13 | -0.2 | 0.8 | 0.0 | 1.9 | 1.8 | 0.8 | 0.3 |
| Structures Addenda: | 14 | -16.6 | -7.1 | -15.2 | 10.6 | -7.9 | 1.2 | -13.5 |
| Motor vehicle output Gross domestic product excluding motor vehicle output Final sales of computers ³ Gross domestic product excluding final sales of computers Gross domestic product excluding final sales of computers to domestic purchasers Final sales of domestic product, current dollars | 15 16 17 18 19 20 | -24.7 -2.1 5.0 -2.7 -3.7 -1.1 | 26.1 2.4 19.1 2.8 3.1 2.4 | 42.3 3.0 19.2 3.7 3.9 2.1 | -2.7 1.8 5.3 1.7 4.9 2.9 | 25.0 2.1 65.1 2.3 4.1 3.0 | -11.6 3.5 72.8 2.8 -0.4 6.9 | 66.6 0.7 15.9 1.8 1.7 2.6 |

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 Some components of final sales of computers include computer parts.

^{1.} Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Nore. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.2. Contributions to Percent Change in Real **Gross Domestic Product by Major Type of Product**

| | | | | Sea | asonally a | djusted at | annual ra | tes |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | _ | II | III | IV | I |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic product | 1 | -2.6 | 2.9 | 3.7 | 1.7 | 2.6 | 3.1 | 1.9 |
| Percentage points at annual rates: | | | | | | | | |
| Final sales of domestic | | | | | | | | |
| product Change in private | 2 | -2.08 | 1.46 | 1.09 | 0.90 | 0.95 | 6.53 | 0.61 |
| inventories | 3 | -0.55 | 1.40 | 2.64 | 0.82 | 1.61 | -3.42 | 1.31 |
| Goods Final sales Change in private inventories Durable goods Final sales Change in private inventories ¹ Nondurable goods Final sales Change in private inventories ¹ | 4 5 6 7 8 9 10 11 12 | -0.99 -0.44 -0.55 -1.39 -0.76 -0.63 0.40 0.32 0.08 | 2.86 1.40 2.16 1.03 1.13 0.69 0.43 0.27 | 4.90 2.26 2.64 3.91 1.46 2.45 0.99 0.80 0.19 | -0.20 -1.02 0.82 1.49 0.71 0.78 -1.69 -1.73 0.04 | 1.99 0.37 1.61 1.63 1.03 0.60 0.36 -0.65 1.01 | 2.47 5.89 -3.42 0.86 2.59 -1.73 1.61 3.30 -1.69 | 2.70 1.39 1.31 1.62 0.71 0.91 1.08 0.68 0.39 |
| Services ² | 13 | -0.10 | 0.54 | 0.02 | 1.21 | 1.15 | 0.56 | 0.20 |
| Structures | 14 | -1.54 | -0.55 | -1.18 | 0.71 | -0.58 | 0.09 | -0.98 |
| Addenda: Motor vehicle output Gross domestic product excluding | 15 | -0.56 | 0.46 | 0.74 | -0.06 | 0.49 | -0.27 | 1.18 |
| motor vehicle output Final sales of computers ³ Gross domestic product excluding | 16 17 | -2.07 0.03 | 2.39 0.10 | 2.99 0.10 | 1.78 0.03 | 2.07 0.29 | 3.39 0.35 | 0.74 0.10 |
| final sales of computers | 18 | -2.66 | 2.75 | 3.63 | 1.69 | 2.27 | 2.76 | 1.82 |

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2005=100]

| - | | | | | Sono | onally adj | uetod | |
|---------------------------------------------------------------------------------------------------|----------------|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|
| | | | | | | | usieu | |
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | - 1 | II | III | IV | ı |
| Gross domestic product Final sales of domestic | 1 | | 110.668 | 109.959 | | 111.060 | | 111.728 |
| product Change in private | 3 | 109.647 | 110.715 | 110.020 | 110.552 | | 111.171 | 111.726 |
| inventories | 4 | 101.245 | 100.502 | 99.387 | | 101.562 | 100.904 | 100.784 |
| Final sales Change in private inventories | 5 6 | 101.263 | 100.625 | 99.545 | 100.332 | 101.736 | 100.886 | 100.735 |
| Durable goods | 7 8 9 | 95.676 95.545 | 94.027 93.996 | 94.406 94.406 | 94.122 94.098 | 93.940 93.901 | 93.641 93.581 | 93.422 93.339 |
| Nondurable goods Final sales Change in private inventories ¹ | 10 11 12 | 107.928 108.196 | 108.294 108.654 | 105.395 105.808 | | 110.739 111.216 | 109.645 109.718 | 109.643 109.678 |
| Services 2 | 13 | 112.591 | 114.679 | 114.143 | 114.605 | 114.789 | 115.180 | 116.050 |
| Structures | 14 | 114.144 | 113.309 | 112.827 | 112.868 | 113.313 | 114.227 | 115.079 |
| Addenda: Motor vehicle output Gross domestic product | 15 | 97.984 | 100.225 | 99.918 | 100.265 | 100.309 | 100.408 | 101.040 |
| excluding motor vehicle output Final sales of computers ³ Gross domestic product | 16 17 | 109.991 51.690 | 111.016 47.166 | 110.297 48.465 | 110.828 47.656 | 111.417 46.585 | 111.522 45.959 | 112.084 44.431 |
| excluding final sales of computers | 18 | 110.128 | 111.246 | 110.512 | 111.054 | 111.650 | 111.767 | 112.362 |
| sales of domestic product | 19 | 109.647 | 110.716 | 110.018 | 110.550 | 111.116 | 111.169 | 111.724 |

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

| | | | | | Seas | onally adj | usted | |
|--------------------------------------------------------------------------------------------|------------------|------------------------|------------------------|--------------------|--------------------|------------------------|---------|------------------------|
| | Line | 2009 | 2009 2010 | | 20 | 110 | | 2011 |
| | | | | I | II | III | IV | I |
| Gross domestic product Final sales of domestic | 1 | 101.917 | 104.825 | 103.960 | 104.403 | 105.065 | 105.873 | 106.377 |
| product Change in private | 2 | 103.212 | 104.673 | 103.948 | 104.181 | 104.424 | 106.139 | 106.298 |
| inventories | 3 | | | | | | | |
| Goods | 4 5 | 104.880 110.050 | 116.528 115.984 | 115.043 | 113.957 | 116.862 114.343 | | 122.289 122.092 |
| Change in private inventories Durable goods Final sales Change in private inventories 1 | 6 7 8 9 | | 116.400 116.196 | | 115.048 114.124 | 116.265 | 121.725 | 123.533 123.240 |
| Nondurable goods Final sales Change in private inventories 1 | 10 11 12 | 110.477 111.982 | 116.631 | 118.152 117.354 | 114.500 113.610 | 115.241 112.209 | | 120.945 120.725 |
| Services 2 | 13 | 106.102 | 106.953 | 106.297 | 106.786 | 107.251 | 107.478 | 107.560 |
| Structures | 14 | 71.407 | 66.325 | | 67.380 | 66.010 | 66.207 | 63.855 |
| Addenda: Motor vehicle output Gross domestic product | 15 | 60.568 | 76.349 | 75.184 | 74.677 | 78.963 | 76.572 | 86.991 |
| excluding motor vehicle output Final sales of computers ³ | 16 17 | 103.203 197.008 | 105.718 234.579 | 104.862 209.533 | 105.335 212.272 | 105.884 240.628 | | 106.989 286.239 |
| Gross domestic product excluding final sales of computers Gross domestic purchases | 18 | 101.501 | 104.313 | | 103.949 | 104.536 | 105.253 | 105.731 |
| excluding final sales of computers to domestic purchasers | 19 | 98.494 | 101.502 | 100.109 | 101.309 | 102.344 | 102.245 | 102.674 |

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

| | | | | Seasonally adjusted at annual rates | | | | | |
|--------------------------------------------------------------------------------|---------------|------------------------------|----------------------------|-------------------------------------|----------------------------|-----------------------------|----------------------------|------------------------|--|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 | |
| | | | | I | II | III | IV | I | |
| Gross domestic product Final sales of domestic | 1 | 14,119.0 | 14,660.4 | 14,446.4 | 14,578.7 | 14,745.1 | 14,871.4 | 15,018.1 | |
| product Change in private | 2 | 14,246.3 | 14,588.7 | 14,396.4 | 14,498.3 | 14,606.5 | 14,853.5 | 14,950.1 | |
| inventories | 3 | -127.2 | 71.7 | 50.0 | 80.4 | 138.6 | 17.8 | 68.0 | |
| Goods Final sales Change in private | 4 5 | 3,687.3 3,814.5 | 4,066.8 3,995.1 | 3,970.1 3,920.1 | 3,994.2 3,913.8 | 4,120.6 3,982.0 | 4,182.4 4,164.6 | 4,278.0 4,210.0 | |
| inventories Durable goods Final sales Change in private | 6 7 8 | -127.2 1,801.5 1,915.9 | 2,070.3 | 50.0 2,000.9 1,974.2 | | 138.6 2,103.7 2,026.3 | 17.8 2,127.9 2,114.2 | | |
| inventories 1 | 9 10 11 | -114.4 1,885.8 1,898.6 | 43.3 1,996.5 1,968.1 | 26.7 1,969.1 1,945.9 | 55.3 1,945.7 1,920.6 | 77.4 2,016.9 1,955.7 | 13.7 2,054.5 2,050.4 | | |
| inventories 1 | 12 | -12.8 | 28.4 | 23.2 | 25.1 | 61.2 | 4.1 | 19.8 | |
| Services 2 | 13 | 9,320.5 | 9,569.6 | 9,466.2 | 9,548.2 | 9,605.3 | 9,658.4 | 9,738.8 | |
| Structures | 14 | 1,111.3 | 1,024.0 | 1,010.1 | 1,036.3 | 1,019.2 | 1,030.5 | 1,001.3 | |
| Addenda: Motor vehicle output Gross domestic product excluding motor vehicle | 15 | 248.9 | 320.6 | 314.8 | 313.7 | 331.9 | 322.1 | 368.3 | |
| output Final sales of computers ³ Gross domestic product | 16 17 | 13,870.1 80.5 | 14,339.8 87.2 | 14,131.6 80.2 | 14,265.0 79.9 | 14,413.2 88.5 | 14,549.2 100.1 | 14,649.8 100.4 | |
| excluding final sales of computers | 18 | 14,038.6 | 14,573.2 | 14,366.2 | 14,498.8 | 14,656.6 | 14,771.2 | 14,917.7 | |

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

 Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

 Some components of final sales of computers include computer parts.

Industrial Classification (oils), face estimates of the contraction of the System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

^{3.} Some components of final sales of computers include computer parts.

^{2.} Includes government consumption expenditures, which are for services (such as education and national defense)

produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

| | | | | Se | annual rat | es | | |
|--------------------------------------------------------------------------------|----------------------|------------------------------|----------------------------|----------------------------|----------------------------|------------------------------------|----------------------------|----------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | 1 |
| Gross domestic product Final sales of domestic | 1 | 12,880.6 | 13,248.2 | 13,138.8 | 13,194.9 | 13,278.5 | 13,380.7 | 13,444.3 |
| product Change in private | 2 | 12,992.8 | 13,176.7 | 13,085.5 | 13,114.7 | 13,145.3 | 13,361.2 | 13,381.3 |
| inventories Residual | 3 4 | -113.1 0.9 | 62.7 8.8 | 44.1 9.2 | 68.8 11.4 | 121.4 11.8 | 16.2 3.3 | 55.7 7.3 |
| GoodsFinal sales | 5 6 | 3,642.4 3,766.9 | 4,046.9 3,970.0 | 3,994.7 3,937.8 | | 4,058.5 3,913.9 | 4,147.5 4,127.8 | 4,246.9 4,179.1 |
| inventories Durable goods Final sales Change in private | 7 8 9 | -113.1 1,883.1 2,005.3 | 62.7 2,201.2 2,156.5 | 44.1 2,118.8 2,091.0 | 68.8 2,175.7 2,118.0 | 121.4 2,238.7 2,157.7 | 16.2 2,271.8 2,259.1 | 55.7 2,336.1 2,287.2 |
| inventories 1 | 10 11 12 13 | -106.7 1,747.5 1,754.8 | 39.1 1,844.8 1,811.6 | 24.4 1,868.9 1,839.0 | 50.0 1,811.1 1,780.3 | 69.9 1,822.8 1,758.4 52.3 | 12.2 1,876.5 1,868.6 | 42.5 1,913.1 1,891.8 |
| Services 2 | 14 | 8,278.2 | 8,344.6 | 8,293.4 | 8,331.5 | 8,367.9 | 8,385.6 | 8,392.0 |
| Structures | 15 16 | 973.6 -15.0 | 904.3 -32.0 | 895.8 -24.8 | 918.7 -23.4 | 900.0 -27.7 | 902.7 -52.0 | 870.6 –55.5 |
| Addenda: Motor vehicle output Gross domestic product excluding motor vehicle | 17 | 253.7 | 319.9 | 315.0 | 312.9 | 330.8 | 320.8 | 364.4 |
| output | 18 19 | 12,610.8 155.6 | 12,918.1 185.3 | 12,813.5 165.5 | 12,871.3 167.7 | 12,938.5 190.1 | 13,049.3 218.0 | 13,073.4 226.1 |
| computers | 20 | 12,747.9 | 13,101.0 | 13,000.6 | 13,055.4 | 13,129.1 | 13,219.2 | 13,279.2 |

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

NoTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and the sum of the detailed lines of goods, of services, and of structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.4. Price Indexes for Gross Value Added by Sector [Index numbers, 2005=100]

| | | | | | Seasonally adjusted | | | | | |
|-----------------------------------------------------------------------|--------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--|--|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 | | |
| | | | | 1 | II | III | IV | 1 | | |
| Gross domestic product | 1 | 109.618 | 110.668 | 109.959 | 110.485 | 111.060 | 111.166 | 111.728 | | |
| Business ¹ Nonfarm ² Farm | 2 3 4 | 108.123 108.289 95.781 | 109.203 109.199 112.213 | 108.413 108.483 104.937 | 109.065 109.172 102.159 | 109.701 109.690 113.252 | 109.631 109.450 128.503 | 110.247 109.886 146.857 | | |
| Households and institutions Households Nonprofit institutions serving | 5 6 | 113.343 111.191 | 113.306 110.676 | 112.982 110.460 | 112.812 110.339 | 113.273 110.653 | 114.157 111.251 | 114.266 111.538 | | |
| households 3 | 7 | 116.335 | 116.974 | 116.500 | 116.264 | 116.928 | 118.202 | 118.070 | | |
| General government 4 Federal State and local | 8 9 10 | 115.761 113.596 116.733 | 117.781 115.169 118.962 | 117.185 115.099 118.111 | 117.638 115.007 118.828 | 117.927 115.147 119.191 | 118.373 115.425 119.718 | 119.064 116.038 120.447 | | |
| Addendum: Gross housing value added | 11 | 111.885 | 111.404 | 111.220 | 111.105 | 111.374 | 111.918 | 112.287 | | |

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

| | | | | Se | es | | | | | |
|-----------------------------------------------------------------------|--------------|----------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|----------------------------|----------------------------|--|--|
| | Line | 2009 | 2010 | | 20 | 10 |) | | | |
| | | | | ı | II | III | IV | I | | |
| Gross domestic product | 1 | -2.6 | 2.9 | 3.7 | 1.7 | 2.6 | 3.1 | 1.9 | | |
| Business ¹ Nonfarm ² Farm | 2 3 4 | -3.7 -3.8 6.1 | 3.7 3.7 2.6 | 5.0 5.0 -0.8 | 1.8 1.6 24.6 | 3.8 3.8 5.8 | 4.2 4.4 –14.4 | 2.4 3.0 –38.5 | | |
| Households and institutions Households Nonprofit institutions serving | 5 6 | -0.5 -0.7 | 0.2 -1.0 | -0.2 -2.3 | 1.3 -0.2 | -0.8 -2.5 | -0.1 -1.8 | 0.8 0.3 | | |
| households 3 | 7 | -0.2 | 1.8 | 2.5 | 3.2 | 1.4 | 2.0 | 1.4 | | |
| Federal State and local State | 8 9 10 | 1.6 5.8 –0.2 | 0.6 3.5 –0.8 | 0.5 3.9 –1.0 | 1.7 6.0 –0.3 | -1.4 -0.9 -1.6 | 0.0 1.4 –0.7 | 0.3 2.8 –0.9 | | |
| Addendum: Gross housing value added | 11 | 0.4 | -0.2 | -1.1 | 0.3 | -1.4 | -1.0 | 1.2 | | |

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2005=100]

| | | | | | Seas | onally adju | usted | |
|-----------------------------------------------------------------------|--------------|--------------------------------------|--------------------------------------|--------------------------------|--------------------------------|--------------------------------------|-------------------------------|--------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | 1 | II | III | IV | 1 |
| Gross domestic product | 1 | 101.917 | 104.825 | 103.960 | 104.403 | 105.065 | 105.873 | 106.377 |
| Business ¹ Nonfarm ² Farm | 2 3 4 | 100.364 100.275 106.397 | 104.075 103.995 109.201 | 102.977 102.925 105.046 | 103.437 103.331 110.973 | 104.406 104.293 112.537 | 105.481 105.430 108.250 | 106.101 106.222 95.845 |
| Households and institutions Households Nonprofit institutions serving | 5 6 | 107.652 110.184 | 107.871 109.076 | 107.740 109.588 | 108.080 109.535 | 107.852 108.837 | 107.811 108.342 | 108.021 108.415 |
| households 3 | 7 | 104.308 | 106.217 | 105.266 | 106.107 | 106.479 | 107.016 | 107.399 |
| General government 4 Federal State and local | 8 9 10 | 105.851 110.690 103.762 | 106.446 114.605 102.939 | 106.300 113.402 103.245 | 106.740 115.057 103.165 | 106.375 114.787 102.760 | 106.368 115.175 102.586 | 106.442 115.966 102.356 |
| Addendum: Gross housing value added | 11 | 112.926 | 112.750 | 112.959 | 113.037 | 112.648 | 112.356 | 112.691 |

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

| | | | | Seasonally adjusted at annual rates | | | | | |
|------------------------------------------------------------------------------------|--------------|--------------------------------------|--------------------------------|-------------------------------------|-------------------------------|--------------------------------------|--------------------------------------|------------------------------|--|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 | |
| | | | | I | II | III | IV | - | |
| Gross domestic product | 1 | 14,119.0 | 14,660.4 | 14,446.4 | 14,578.7 | 14,745.1 | 14,871.4 | 15,018.1 | |
| Business ¹ Nonfarm ² Farm | 2 3 4 | 10,520.8 10,416.8 104.0 | 11,018.2 10,893.6 124.5 | 10,823.2 10,710.6 112.6 | 10,938.2 10,822.2 116.0 | 11,102.7 10,973.2 129.5 | 11,208.6 11,068.4 140.2 | | |
| Households and institutions Households Nonprofit institutions serving households 3 | 5 6 7 | 1,838.1 1,059.0 779.1 | 1,841.3 1,043.5 797.8 | 1,833.8 1,046.4 787.4 | 1,836.8 1,044.7 792.1 | 1,840.4 1,041.0 799.4 | 1,854.1 1,041.9 812.2 | 1,859.5 1,045.3 814.2 | |
| General government ⁴ Federal State and local Addendum: | 8 9 10 | 1,760.2 551.7 1,208.5 | 1,801.0 579.1 1,221.8 | 1,789.4 572.7 1,216.7 | 1,803.7 580.6 1,223.1 | 1,802.0 579.9 1,222.1 | 1,808.7 583.3 1,225.4 | 1,820.5 590.4 1,230.1 | |
| Gross housing value added | 11 | 1,331.7 | 1,323.9 | 1,324.2 | 1,323.8 | 1,322.4 | 1,325.4 | 1,333.8 | |

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

Equals compensation of general government employees plus general government consumption of fixed capital.

^{2.} Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by

nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

^{4.} Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

^{4.} Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars [Billions of chained (2005) dollars]

| | | | | Se | easonally a | djusted at | annual rat | es |
|------------------------------------------------------------------------------------|--------------------|----------------------------------------------------|-------------------------------------|------------------------------------|-------------------------------------|------------|---------------------------------------------------------------------------------------------------------------|-------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | III IV 3,278.5 13,380.7 0,122.7 10,226.9 0,005.3 10,114.4 114.8 110.4 1,624.7 1,624.1 940.8 936.5 683.6 687.1 | |
| | | | | I | II | III | IV | I |
| Gross domestic product | 1 | 12,880.6 | 13,248.2 | 13,138.8 | 13,194.9 | 13,278.5 | 13,380.7 | 13,444.3 |
| Business ¹ Nonfarm ² Farm | 2 3 4 | 9,730.8 9,619.8 108.5 | 10,090.6 9,976.7 111.4 | 9,984.1 9,874.1 107.2 | 10,028.7 9,913.0 113.2 | 10,005.3 | 10,114.4 | 10,287.0 10,190.4 97.8 |
| Households and institutions Households Nonprofit institutions serving households 3 | 5 6 7 | 1,621.7 952.4 | 1,625.0 942.8 681.9 | 1,623.0 947.3 675.8 | 1,628.1 946.8 681.2 | | 936.5 | 1,627.3 937.1 689.5 |
| General government ⁴ Federal State and local Residual | 8 9 10 11 | 669.7 1,520.5 485.6 1,035.3 9.3 | 1,529.1 502.8 1,027.1 5.5 | 1,527.0 497.5 1,030.1 6.8 | 1,533.3 | 1,528.0 | 1,527.9 | 1,529.0 508.8 1,021.2 -0.5 |
| Addendum: Gross housing value added | 12 | 1,190.3 | 1,188.4 | 1,190.6 | 1,191.4 | 1,187.3 | 1,184.2 | 1,187.8 |

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2005=100]

| | | | | | Seas | onally adj | usted | | | | | |
|------------------------------------------------------------------------------------------------------|-------------|------------------------------|---------|---------|---------|-------------------------------|---------|---------|--|--|--|--|
| | Line | 2009 | 2010 | | 20 | 110 | | 2011 | | | | |
| | | | | I | II | III | IV | I | | | | |
| Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services | 1 2 3 | 101.917 114.228 91.418 | | 123.858 | 126.592 | 105.065 128.679 107.718 | 131.362 | 133.799 | | | | |
| Equals: Gross domestic purchases Less: Change in private inventories | 4 5 | 99.045 | 102.264 | 100.797 | 102.070 | 103.117 | 103.071 | 103.511 | | | | |
| Equals: Final sales to domestic purchasers | 6 | 100.254 | 102.111 | 100.775 | 101.852 | 102.505 | 103.312 | 103.428 | | | | |
| Addendum: Final sales of domestic product | 7 | 103.212 | 104.673 | 103.948 | 104.181 | 104.424 | 106.139 | 106.298 | | | | |

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

| | | | | Se | Seasonally adjusted at annual ra | | | | |
|------------------------------------------------------|------|----------|----------|----------|----------------------------------|----------|----------|----------|--|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 | |
| | | | | Ţ | II | III | IV | - | |
| Gross domestic product Less: Exports of goods and | 1 | 14,119.0 | 14,660.4 | 14,446.4 | 14,578.7 | 14,745.1 | 14,871.4 | 15,018.1 | |
| servicesPlus: Imports of goods and | 2 | 1,578.4 | 1,837.5 | , | ,- | 1,848.9 | 1,925.6 | 2,014.1 | |
| services Equals: Gross domestic | 3 | 1,964.7 | 2,353.9 | 2,237.6 | , | 2,399.4 | 2,421.5 | 2,576.6 | |
| purchases Less: Change in private | 5 | 14,505.4 | , | | -, | 15,295.6 | -, | 15,580.6 | |
| inventories Equals: Final sales to | - | -127.2 | 71.7 | | 80.4 | 138.6 | 17.8 | 68.0 | |
| domestic purchasers Addendum: | 6 | 14,632.7 | 15,105.1 | 14,876.3 | 15,037.6 | 15,157.0 | 15,349.4 | 15,512.6 | |
| Final sales of domestic product | 7 | 14,246.3 | 14,588.7 | 14,396.4 | 14,498.3 | 14,606.5 | 14,853.5 | 14,950.1 | |

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

| | | | | Sea | sonally a | djusted at | annual ra | ates | |
|------------------------------------------------------------------------------------------------------|-------------|------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|----------------------------|--------------------------|--|
| | Line | 2009 | 2010 | | 2010 | | | | |
| | | | | 1 | II | III | IV | | |
| Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services | 1 2 3 | -2.6 -9.5 -13.8 | 2.9 11.7 12.6 | 3.7 11.4 11.2 | 1.7 9.1 33.5 | 2.6 6.8 16.8 | 3.1 8.6 –12.6 | 1.9 7.6 5.1 | |
| Equals: Gross domestic purchases Less: Change in private inventories | 4 5 | -3.6 | 3.3 | 3.9 | 5.1 | 4.2 | -0.2 | 1.7 | |
| Equals: Final sales to domestic purchasers | 6 | -3.1 | 1.9 | 1.3 | 4.3 | 2.6 | 3.2 | 0.4 | |
| Addenda: Final sales of domestic product Gross domestic purchases, current | 7 | -2.1 | 1.4 | 1.1 | 0.9 | 0.9 | 6.7 | 0.6 | |
| dollars | 8 | -3.8 | 4.6 | 6.2 | 5.2 | 4.8 | 1.9 | 5.7 | |
| Final sales to domestic purchasers, current dollars | 9 | -3.2 | 3.2 | 3.5 | 4.4 | 3.2 | 5.2 | 4.3 | |

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2005=100]

| | | | | Seasonally adjusted | | | | | | |
|---------------------------------------------------------------------------------------------------------|-------------|---------|---------|---------------------|--------------------|---------------------------|---------|---------|--|--|
| | Line | 2009 | 2010 | | 20 | Seasonally adjusted 2010 | | | | |
| | | | | I | II | III | IV | I | | |
| Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services | 1 2 3 | 105.877 | 110.327 | 108.771 | 110.060 | 110.122 | 112.353 | 115.374 | | |
| Equals: Gross domestic purchases Less: Change in private inventories | 4 5 | 109.614 | 111.084 | 110.838 | 110.852 | 111.034 | 111.612 | 112.678 | | |
| Equals: Final sales to domestic purchasers | 6 | 109.649 | 111.130 | 110.900 | 110.917 | 111.086 | 111.617 | 112.677 | | |
| Addenda: Final sales of domestic product Implicit price deflator for final sales to domestic purchasers | 7 | | | | 110.552 110.915 | | | | | |

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2005) dollars]

| | | | | Se | easonally a | adjusted at | annual rat | es |
|----------------------------------------------------------|------|----------|----------|----------|-------------|-------------|------------|----------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | 1 |
| Gross domestic product Less: Exports of goods and | 1 | 12,880.6 | 13,248.2 | 13,138.8 | 13,194.9 | 13,278.5 | 13,380.7 | 13,444.3 |
| servicesPlus: Imports of goods and | 2 | 1,490.7 | 1,665.5 | 1,616.4 | 1,652.1 | 1,679.3 | 1,714.3 | 1,746.2 |
| services | 3 | 1,853.8 | 2,088.0 | 1,954.8 | 2,101.1 | 2,184.3 | 2,112.0 | 2,138.6 |
| Equals: Gross domestic purchases Less: Change in private | 4 | 13,233.6 | | 13,467.6 | , | · · | 13,771.5 | , |
| inventories Equals: Final sales to | 5 | -113.1 | 62.7 | 44.1 | 68.8 | 121.4 | 16.2 | 55.7 |
| domestic purchasers | 6 | 13,345.0 | 13,592.1 | 13,414.3 | 13,557.7 | 13,644.6 | 13,752.0 | 13,767.5 |
| Addendum: Final sales of domestic product | 7 | 12,992.8 | 13,176.7 | 13,085.5 | 13,114.7 | 13,145.3 | 13,361.2 | 13,381.3 |

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

^{2.} Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.5.1. Percent Change From Preceding Period in Real **Gross Domestic Product, Expanded Detail**

[Percent]

| | | | | Seasonally adjusted at annual rates | | | | | |
|---------------------------------------------------|----------|----------------|---------------|-------------------------------------|--------------|-------------|---------------|--------------|--|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 | |
| | | | | 1 | II | III | IV | I | |
| Gross domestic product | 1 | -2.6 | 2.9 | 3.7 | 1.7 | 2.6 | 3.1 | 1.9 | |
| Personal consumption expenditures | 2 | -1.2 | 1.7 | 1.9 | 2.2 | 2.4 | 4.0 | 2.2 | |
| Goods | 3 | -2.0 | 4.3 | 5.7 | 3.4 | 4.1 | 9.3 | 3.9 | |
| Durable goods | 4 | -3.7 | 7.7 | 8.8 | 6.8 | 7.6 | 21.1 | 9.3 | |
| Motor vehicles and parts | 5 | -6.9 | 3.5 | -2.6 | 6.9 | 5.2 | 49.1 | 9.9 | |
| Furnishings and durable | 6 | -6.4 | 8.6 | 13.9 | 9.0 | 5.6 | 9.8 | 3.7 | |
| household equipment Recreational goods and | 0 | -0.4 | 0.0 | 10.0 | 3.0 | 5.0 | 3.0 | 0.7 | |
| vehicles | 7 | 1.4 | 12.1 | 12.9 | 9.3 | 12.2 | 12.3 | 13.1 | |
| Other durable goods | 8 | -2.3 | 5.8 | 18.8 | -2.2 | 6.6 | 3.9 | 9.1 | |
| Nondurable goods | 9 | -1.2 | 2.7 | 4.2 | 1.9 | 2.5 | 4.1 | 1.4 | |
| Food and beverages | | | | | | | | | |
| purchased for off-premises | 10 | -0.9 | 2.7 | 3.7 | -2.9 | 3.2 | 4.0 | 1.5 | |
| consumption Clothing and footwear | 10 11 | -0.9 -4.4 | 5.6 | 12.0 | 6.4 | -1.1 | 4.9 12.2 | 1.5 2.8 | |
| Gasoline and other energy | ٠ | | 0.0 | 12.0 | 0.1 | | 12.2 | 2.0 | |
| goods | 12 | 1.2 | -0.4 | 0.7 | 3.0 | 0.1 | -6.0 | -5.8 | |
| Other nondurable goods | 13 | -1.1 | 2.9 | 3.3 | 4.5 | 4.4 | 4.9 | 4.2 | |
| Services | 14 | -0.8 | 0.5 | 0.1 | 1.6 | 1.6 | 1.5 | 1.3 | |
| Household consumption | 15 | -0.7 | 0.5 | 0.0 | 1.5 | 1.6 | 10 | 16 | |
| expenditures (for services) Housing and utilities | 16 | -0.7 1.1 | 1.1 | -0.5 | 1.5 | 3.4 | 1.8 -0.3 | 1.6 -1.6 | |
| Health care | 17 | 2.2 | 1.4 | -0.3 | 3.1 | 1.2 | 4.6 | 3.6 | |
| Transportation services | 18 | -8.1 | 1.2 | 3.5 | 4.1 | 3.9 | 0.3 | -0.9 | |
| Recreation services | 19 | -2.4 | -0.6 | -0.1 | -0.3 | 4.3 | -1.9 | -2.3 | |
| Food services and | | 0.0 | 0.4 | 0.0 | 0.5 | 0.0 | 0.0 | 0.4 | |
| accommodations Financial services and | 20 | -3.6 | 2.4 | 6.9 | 2.5 | 2.8 | 2.8 | 6.1 | |
| insurance | 21 | -3.6 | -2.3 | -2.8 | 1.1 | -4.7 | 2.9 | 6.2 | |
| Other services | 22 | -1.2 | -1.0 | -1.2 | -0.8 | 1.7 | 1.7 | 0.2 | |
| Final consumption expenditures | | | - | | | | | | |
| of nonprofit institutions serving | | | | | | | | | |
| households (NPISHs) 1 | 23 | -4.2 | 2.1 | 1.2 | 3.4 | 1.0 | -6.6 | -6.6 | |
| Gross output of nonprofit institutions 2 | 24 | 0.6 | 1.0 | -0.9 | 3.3 | 1.2 | 2.4 | -0.4 | |
| Less: Receipts from sales of | 24 | 0.6 | 1.0 | -0.9 | 3.3 | 1.2 | 3.4 | -0.4 | |
| goods and services by | | | | | | | | | |
| nonprofit institutions 3 | 25 | 2.3 | 0.6 | -1.6 | 3.3 | 1.2 | 6.8 | 1.7 | |
| Gross private domestic investment | 26 | -22.6 | 17.1 | 29.1 | 26.2 | 15.0 | -18.7 | 12.4 | |
| Fixed investment | 27 | -18.3 | 3.9 | 3.3 | 18.9 | 1.5 | 6.8 | 1.3 | |
| Nonresidential | 28 | -17.1 | 5.7 | 7.8 | 17.2 | 10.0 | 7.7 | 2.0 | |
| Structures | 29 30 | -20.4 -15.3 | -13.7 15.3 | -17.8 20.4 | -0.5 | -3.5 | 7.6 7.7 | -14.8 8.8 | |
| Equipment and software Information processing | 30 | -13.3 | 15.5 | 20.4 | 24.8 | 15.4 | 7.7 | 0.0 | |
| equipment and software | 31 | 0.2 | 13.5 | 8.4 | 15.3 | 8.8 | 14.5 | 1.4 | |
| Computers and | | - | | | | | | | |
| peripheral equipment | 32 | -1.5 | 27.3 | 4.8 | 45.2 | 1.3 | 25.9 | -5.1 | |
| Software 4 | 33 | 1.7 | 9.8 | 9.2 | 8.1 | 9.8 | 11.2 | 3.0 | |
| OtherIndustrial equipment | 34 35 | -1.1 -23.3 | 12.7 5.7 | 8.8 0.2 | 13.0 44.2 | 11.1 6.9 | 14.0 10.5 | 2.3 13.7 | |
| Transportation equipment | 36 | -51.5 | 61.4 | 173.9 | 74.8 | 64.4 | -21.4 | 42.4 | |
| Other equipment | 37 | -22.3 | 9.1 | 32.7 | 16.2 | 19.4 | 5.9 | 9.8 | |
| Residential | 38 | -22.9 | -3.0 | -12.3 | 25.7 | -27.3 | 3.3 | -2.0 | |
| Change in private inventories | 39 | | | | | | | | |
| Farm Nonfarm | 40 41 | | | | | | | | |
| Net exports of goods and services | 42 | | | | | | | | |
| Exports | 43 | -9.5 | 11.7 | 11.4 | 9.1 | 6.8 | 8.6 | 7.6 | |
| Goods | 44 | -12.0 | 14.7 | 14.0 | 11.5 | 5.8 | 11.1 | 10.2 | |
| Services Imports | 45 | -3.9 | 5.7 | 5.8 | 3.9 | 8.9 | 3.0 | 1.8 | |
| | 46 | -13.8 | 12.6 | 11.2 | 33.5 | 16.8 | -12.6 | 5.1 | |
| Goods | 47 48 | -15.8 | 14.8 | 12.0 7.8 | 40.5 | 17.4 | -14.2 -4.1 | 5.8 | |
| Services | 40 | -4.2 | 3.5 | 1.0 | 4.3 | 14.2 | -4.1 | 1.8 | |
| Government consumption expenditures and gross | | | | | | | | | |
| investment | 49 | 1.6 | 1.0 | -1.6 | 3.9 | 3.9 | -1.7 | -5.8 | |
| Federal | 50 | 5.7 | 4.8 | 1.8 | 9.1 | 8.8 | -0.3 | -8.1 | |
| National defense | 51 | 5.4 | 3.9 | 0.4 | 7.4 | 8.5 | -2.2 | -11.8 | |
| Consumption expenditures | 52 | 5.3 | 2.9 | 0.3 | 5.4 | 8.8 | -6.8 | -7.7 | |
| Gross investment Nondefense | 53 54 | 6.0 | 10.6 | 0.7 | 20.4 12.8 | 6.3 | 28.2 | -31.9 | |
| Consumption expenditures | 55 | 6.5 6.9 | 6.6 5.5 | 5.0 2.9 | 12.8 | 9.5 8.1 | 3.7 2.6 | 0.0 0.8 | |
| Gross investment | 56 | 3.9 | 14.7 | 20.8 | 17.2 | 19.4 | 10.6 | -5.0 | |
| State and local | 57 | -0.9 | -1.4 | -3.8 | 0.6 | 0.7 | -2.6 | -4.2 | |
| Consumption expenditures | 58 | -0.7 | -1.0 | -1.1 | -0.9 | -1.4 | -1.0 | -0.7 | |
| Gross investment | 59 | -1.9 | -3.2 | -14.4 | 7.5 | 10.2 | -8.8 | -17.9 | |

Table 1.5.2. Contributions to Percent Change in Real **Gross Domestic Product, Expanded Detail**

| | | | | Sea | sonally ac | djusted at | annual ra | ites |
|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | ı |
| Percent change at annual rate: Gross domestic product Percentage points at annual rates: | 1 | -2.6 | 2.9 | 3.7 | 1.7 | 2.6 | 3.1 | 1.9 |
| Personal consumption expenditures Goods Durable goods | 2 3 4 | -0.84 -0.46 -0.27 | 1.26 0.99 0.55 | 1.33 1.29 0.62 | 1.54 0.79 0.49 | 1.67 0.94 0.54 | 2.79 2.10 1.45 | 1.52 0.91 0.68 |
| Motor vehicles and parts Furnishings and durable | 5 | -0.17 | 0.08 | -0.06 0.23 | 0.15 | 0.12 | 0.98 | 0.24 |
| household equipment Recreational goods and vehicles | 7 | -0.12 0.03 | 0.26 | 0.28 | 0.15 | 0.10 | 0.27 | 0.06 |
| Other durable goods Nondurable goods Food and beverages purchased for off-premises | 8 9 | -0.02 -0.18 | 0.06 0.44 | 0.18 0.67 | -0.02 0.31 | 0.07 0.39 | 0.04 0.65 | 0.09 0.23 |
| consumption | 10 11 12 | -0.05 -0.10 0.03 | 0.15 0.13 -0.01 | 0.20 0.26 0.02 | -0.16 0.14 0.07 | 0.17 -0.03 0.00 | 0.26 0.27 -0.15 | 0.08 0.06 -0.16 |
| Other nondurable goods Services | 13 14 | -0.06 -0.38 | 0.17 0.27 | 0.18 0.03 | 0.25 0.75 | 0.25 0.74 | 0.28 0.70 | 0.24 0.61 |
| Household consumption expenditures (for services) Housing and utilities Health care Transportation services Recreation services | 15 16 17 18 19 | -0.30 0.14 0.23 -0.18 -0.06 | 0.23 0.14 0.17 0.03 -0.02 | 0.01 -0.06 -0.04 0.07 0.00 | 0.69 0.14 0.35 0.08 -0.01 | 0.72 0.44 0.14 0.08 0.11 | 0.82 -0.04 0.52 0.01 -0.05 | 0.73 -0.20 0.41 -0.02 -0.06 |
| Food services and accommodations Financial services and | 20 | -0.16 | 0.10 | 0.29 | 0.11 | 0.12 | 0.12 | 0.26 |
| insurance Other services Final consumption expenditures | 21 22 | -0.21 -0.07 | -0.13 -0.06 | -0.16 -0.08 | 0.07 -0.05 | -0.27 0.11 | 0.16 0.11 | 0.33 0.01 |
| of nonprofit institutions serving households (NPISHs) ¹ Gross output of nonprofit | 23 | -0.08 | 0.04 | 0.02 | 0.06 | 0.02 | -0.12 | -0.12 |
| institutions ² Less: Receipts from sales of goods and services by | 24 | 0.04 | 0.07 | -0.07 | 0.25 | 0.09 | 0.25 | -0.03 |
| nonprofit institutions 3 Gross private domestic investment Fixed investment Nonresidential Structures Equipment and software | 25 26 27 28 29 30 | 0.12 -3.24 - 2.69 - 1.96 - 0.81 - 1.15 | 0.03 1.87 0.48 0.55 -0.42 0.97 | -0.09 3.04 0.39 0.71 -0.53 1.24 | 0.18 2.88 2.06 1.51 -0.01 1.52 | 0.07 1.80 0.18 0.93 -0.09 1.02 | 0.37 -2.61 0.80 0.73 0.19 0.54 | 0.09 1.46 0.16 0.20 -0.41 0.61 |
| Information processing equipment and software Computers and | 31 | 0.01 | 0.50 | 0.32 | 0.57 | 0.34 | 0.56 | 0.06 |
| peripheral equipment Software 4 | 32 33 34 35 36 37 38 39 40 41 | -0.01 0.03 -0.02 -0.31 -0.54 -0.30 -0.74 -0.55 0.02 -0.57 | 0.15 0.18 0.17 0.06 0.31 0.10 -0.07 1.40 0.02 1.37 | 0.03 0.17 0.12 0.00 0.62 0.30 -0.32 2.64 0.07 2.57 | 0.24 0.15 0.17 0.39 0.40 0.17 0.55 0.82 0.02 0.80 | 0.01 0.18 0.15 0.07 0.40 0.20 -0.75 1.61 -0.09 1.71 | 0.16 0.21 0.19 0.11 -0.20 0.07 0.07 -3.42 -0.15 -3.27 | -0.04 0.06 0.03 0.15 0.30 0.11 -0.05 1.31 -0.09 1.40 |
| Net exports of goods and services Exports Goods Services Imports Goods Services | 42 43 44 45 46 47 48 | 1.13 -1.18 -1.04 -0.15 2.32 2.20 0.12 | -0.49 1.34 1.13 0.21 -1.83 -1.74 -0.09 | -0.31 1.30 1.09 0.21 -1.61 -1.41 -0.20 | -3.50 1.08 0.93 0.15 -4.58 -4.46 -0.12 | -1.70 0.82 0.49 0.33 -2.53 -2.16 -0.37 | 3.27 1.06 0.94 0.12 2.21 2.10 0.12 | 0.14 0.97 0.91 0.07 -0.84 -0.78 -0.05 |
| Government consumption expenditures and gross investment | 49 50 51 52 53 54 55 56 57 58 59 | 0.32 0.43 0.27 0.23 0.04 0.16 0.14 0.01 -0.11 -0.07 -0.05 | 0.21 0.39 0.22 0.14 0.08 0.17 0.13 0.05 -0.18 -0.10 -0.08 | -0.32 0.15 0.02 0.02 0.01 0.13 0.07 0.06 -0.48 -0.11 -0.36 | 0.80 0.72 0.40 0.25 0.15 0.32 0.27 0.05 0.08 -0.09 0.17 | 0.79 0.71 0.46 0.41 0.05 0.25 0.18 0.06 0.09 -0.14 0.23 | -0.34 -0.02 -0.12 -0.33 0.21 0.10 0.06 -0.04 -0.31 -0.10 -0.21 | -1.20 -0.69 -0.69 -0.32 -0.02 -0.02 -0.02 -0.51 -0.07 -0.44 |

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Sculudes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

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 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, **Expanded Detail, Quantity Indexes**

[Index numbers, 2005=100]

| | | ı | ı | | | | | | |
|---------------------------------------------------------------------|----------|------------------------|------------------------|------------------------|------------------------|------------------------|--------------------|--------------------|--|
| | | | | | Seas | onally adj | usted | | |
| | Line | 2009 | 2010 | | 20 |)10 | | 2011 | |
| | | | | I | II | III | IV | I | |
| Gross domestic product | 1 | 101.917 | 104.825 | 103.960 | 104.403 | 105.065 | 105.873 | 106.377 | |
| Personal consumption | _ | 100 707 | 105 000 | 104 000 | 105 170 | 105 001 | 100 040 | 107 410 | |
| expenditures | 3 | 103.797 101.416 | 105.609 105.741 | 104.608 103.952 | 105.178 104.837 | 105.801 105.898 | 106.848 108.278 | 107.419 109.307 | |
| Durable goods | 4 | 99.011 | 106.586 | 103.025 | 104.735 | 106.673 | 111.910 | 114.419 | |
| Motor vehicles and parts | 5 | 79.093 | 81.877 | 78.271 | 79.584 | 80.594 | 89.061 | 91.180 | |
| Furnishings and durable household equipment | 6 | 96.222 | 104.506 | 101.506 | 103.725 | 105.159 | 107.634 | 108.621 | |
| Recreational goods and | ľ | OO.LLL | 101.000 | 101.000 | 100.720 | 100.100 | 107.001 | 100.021 | |
| vehicles | 7 | 131.643 | 147.573 | 141.981 | 145.157 | 149.384 | 153.771 | 158.588 | |
| Other durable goods Nondurable goods | 8 | 98.669 102.487 | 104.414 105.293 | 103.753 104.321 | 103.183 104.823 | 104.851 105.476 | 105.867 106.551 | 108.189 106.919 | |
| Food and beverages | | 102.107 | 100.200 | 101.021 | 101.020 | 100.170 | 100.001 | 100.010 | |
| purchased for off-premises | | | | | | | | | |
| consumption Clothing and footwear | 10 11 | 103.023 103.570 | 105.817 109.337 | 105.672 107.436 | 104.895 109.113 | 105.714 108.816 | 106.985 111.982 | 107.374 112.757 | |
| Gasoline and other energy | | 100.570 | 100.007 | 107.400 | 103.110 | 100.010 | 111.502 | 112.757 | |
| goods | 12 | 93.660 | 93.323 | 93.155 | 93.854 | 93.866 | 92.415 | 91.055 | |
| Other nondurable goods Services | 13 14 | 105.867 105.006 | 108.957 105.564 | 107.148 104.952 | 108.337 105.366 | 109.514 105.775 | 110.828 106.163 | 111.983 106.508 | |
| Household consumption | 14 | 103.000 | 100.004 | 104.332 | 103.300 | 103.773 | 100.103 | 100.500 | |
| expenditures (for services) | 15 | 104.448 | 104.938 | 104.320 | 104.713 | 105.124 | 105.597 | 106.025 | |
| Housing and utilities Health care | 16 17 | 104.682 109.457 | 105.790 111.032 | 105.147 109.932 | 105.437 110.766 | 106.326 111.090 | 106.248 112.339 | 105.832 113.340 | |
| Transportation services | 18 | 87.758 | 88.819 | 87.710 | 88.602 | 89.452 | 89.510 | 89.300 | |
| Recreation services | 19 | 104.597 | 103.941 | 103.584 | 103.498 | 104.590 | 104.092 | 103.497 | |
| Food services and accommodations | 20 | 100 461 | 100 040 | 101 000 | 100 476 | 100 175 | 100 001 | 105.434 | |
| Financial services and | 20 | 100.461 | 102.843 | 101.838 | 102.476 | 103.175 | 103.881 | 105.434 | |
| insurance | 21 | 104.265 | 101.859 | 102.074 | 102.364 | 101.140 | 101.860 | 103.401 | |
| Other services | 22 | 104.526 | 103.507 | 103.334 | 103.132 | 103.565 | 103.998 | 104.046 | |
| Final consumption expenditures of nonprofit institutions serving | | | | | | | | | |
| households (NPISHs) 1 | 23 | 119.597 | 122.168 | 121.755 | 122.788 | 123.106 | 121.023 | 118.978 | |
| Gross output of nonprofit | 24 | 100 050 | 100 000 | 100 046 | 100 744 | 110.064 | 110.979 | 110 077 | |
| institutions 2 Less: Receipts from sales of | 24 | 108.852 | 109.908 | 108.846 | 109.744 | 110.064 | 110.979 | 110.877 | |
| goods and services by | | | | | | | | | |
| nonprofit institutions 3 | 25 | 105.361 | 105.995 | 104.756 | 105.613 | 105.933 | 107.680 | 108.126 | |
| Gross private domestic investment | 26 27 | 69.778 | 81.691 | 77.811 | 82.474 | 85.400 | 81.081 | 83.494 | |
| Fixed investment Nonresidential | 28 | 76.835 95.804 | 79.855 101.307 | 76.826 96.677 | 80.219 100.592 | 80.517 103.019 | 81.858 104.939 | 82.118 105.469 | |
| Structures | 29 | 105.064 | 90.690 | 90.761 | 90.649 | 89.848 | 91.500 | 87.921 | |
| Equipment and software Information processing | 30 | 92.035 | 106.078 | 99.408 | 105.067 | 108.898 | 110.939 | 113.290 | |
| equipment and software | 31 | 125.368 | 142.280 | 135.861 | 140.775 | 143.763 | 148.723 | 149.234 | |
| Computers and | | .= | | = | | | | | |
| peripheral equipment Software ⁴ | 32 | 156.682 118.929 | 199.457 130.626 | 182.749 126.350 | 200.624 128.839 | 201.263 131.877 | 213.192 135.438 | 210.396 136.459 | |
| Other | 34 | 120.829 | 136.203 | 130.239 | 134.286 | 137.856 | 142.433 | 143.237 | |
| Industrial equipment | 35 | 82.784 | 87.506 | 80.422 | 88.127 | 89.605 | 91.869 | 94.871 | |
| Transportation equipment Other equipment | 36 37 | 38.207 77.020 | 61.685 84.041 | 52.744 79.571 | 60.651 82.614 | 68.682 86.365 | 64.662 87.613 | 70.640 89.692 | |
| Residential | 38 | 44.220 | 42.905 | 42.670 | 45.177 | 41.719 | 42.054 | 41.843 | |
| Change in private inventories | 39 | | | | | | | | |
| Farm Nonfarm | 40 41 | | | | | | | | |
| Net exports of goods and services | 42 | | | | | | | | |
| Exports | 43 | | 127.623 | 123.858 | 126.592 | 128.679 | 131.362 | 133.799 | |
| Goods | 44 | 112.377 | 128.855 | | | 129.762 | 133.223 | 136.489 | |
| Imports | 45 46 | 118.303 | 124.988 102.972 | 122.533 | | 126.380 107.718 | 127.331 | 127.890 105.466 | |
| Goods | 47 | 88.615 | 101.687 | 94.321 | 102.690 | 106.881 | 102.855 | 104.316 | |
| Services | 48 | 106.461 | 110.177 | 107.766 | 108.916 | 112.601 | 111.427 | 111.936 | |
| Government consumption expenditures and gross | | | | | | | | | |
| investment | 49 | 107.287 | 108.374 | 107.185 | 108.228 | 109.270 | 108.815 | 107.214 | |
| Federal | 50 | 117.266 | 122.893 | 119.634 | 122.276 | 124.882 | 124.779 | 122.187 | |
| National defense | 51 | 117.648 | 122.271 | | 121.732 | | 123.538 | 119.718 | |
| Consumption expenditures Gross investment | 52 | 114.933 137.252 | 118.224 151.776 | 116.337 143.089 | 117.866 149.875 | | 118.303 161.951 | 115.952 147.103 | |
| Nondefense | 54 | 116.467 | 124.190 | | 123.410 | 126.236 | 127.376 | 127.370 | |
| Consumption expenditures | 55 | | 122.159 | | 121.627 | | 124.825 | 125.060 | |
| Gross investment State and local | 56 57 | 121.237 101.688 | 139.050 100.253 | 131.075 100.213 | 136.377 100.367 | 142.555 100.541 | 146.195 99.890 | 144.332 98.837 | |
| Consumption expenditures | 58 | 101.655 | 100.253 | 101.076 | | 100.541 | 100.224 | 100.046 | |
| Gross investment | 59 | 101.854 | 98.599 | 96.642 | 98.399 | | 98.529 | 93.782 | |
| | 1 | | | | <u> </u> | | | l | |

Table 1.5.4. Price Indexes for Gross Domestic Product, **Expanded Detail**

[Index numbers, 2005=100]

| | | | | | Seas | onally adj | usted | |
|---------------------------------------------------|----------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| | Line | 2009 | 2010 | | 20 | 110 | | 2011 |
| | | | | I | II | III | IV | 1 |
| Gross domestic product | 1 | 109.618 | 110.668 | 109.959 | 110.485 | 111.060 | 111.166 | 111.72 |
| Personal consumption | | | | | | | | |
| expenditures | 2 | 109.258 | 111.117 | 110.901 | 110.888 | 111.102 | 111.578 | 112.64 |
| Goods | 3 | 103.634 | 105.397 | 105.784 | 104.812 | 105.058 92.235 | 105.932 | 107.99 |
| Durable goods Motor vehicles and parts | 5 | 93.782 98.676 | 92.456 | 93.121 102.384 | 92.755 103.041 | 103.637 | 91.714 103.534 | 91.614 |
| Furnishings and durable | ľ | 00.070 | 100.110 | 102.001 | 100.011 | 100.007 | 100.001 | 101.12 |
| household equipment | 6 | 97.709 | 93.662 | 95.304 | 94.310 | 93.010 | 92.024 | 91.99 |
| Recreational goods and | _ | | | | | | | |
| vehicles | 7 8 | 79.513 111.234 | 74.759 111.940 | 76.282 111.179 | 75.327 111.571 | 74.277 111.758 | 73.149 113.252 | 71.99 |
| Other durable goods Nondurable goods | 9 | 109.262 | 112.724 | | 111.638 | 112.315 | 113.996 | 114.81 117.33 |
| Food and beverages | ľ | .00.202 | | | | | | |
| purchased for off-premises | | | | | | | | |
| consumption | 10 | 113.538 | 113.938 | | 113.916 | 113.989 | 114.382 | 116.13 |
| Clothing and footwear | 11 | 98.588 | 97.912 | 98.452 | 97.439 | 98.323 | 97.435 | 97.59 |
| goods | 12 | 106.387 | 125.547 | 128.166 | 118.788 | 121.632 | 133.602 | 152.27 |
| Other nondurable goods | 13 | 110.691 | 112.804 | | 112.604 | 112.917 | 113.101 | 113.74 |
| Services | 14 | 112.233 | 114.156 | 113.620 | 114.116 | 114.314 | 114.574 | 115.09 |
| Household consumption | | | | | === | | | |
| expenditures (for services) Housing and utilities | 15 16 | 112.718 113.240 | | 114.205 113.389 | 114.703 113.396 | 114.873 113.542 | 115.074 113.713 | 115.580 |
| Health care | 17 | 112.693 | | 114.582 | 115.286 | 115.903 | 116.267 | 114.16 116.45 |
| Transportation services | 18 | 115.633 | 118.023 | | 118.269 | 117.918 | 118.404 | 120.09 |
| Recreation services | 19 | 110.815 | 112.017 | | 111.904 | 112.386 | 112.453 | |
| Food services and | | | | | | | | |
| accommodations Financial services and | 20 | 114.375 | 115.949 | 115.001 | 115.794 | 116.327 | 116.674 | 117.14 |
| insurance | 21 | 109.533 | 113.036 | 113.396 | 113.758 | 112.670 | 112.318 | 113.07 |
| Other services | 22 | 113.329 | 116.499 | 115.541 | 116.488 | 116.819 | 117.147 | 117.70 |
| Final consumption expenditures | | | | | | | | |
| of nonprofit institutions serving | | | | | | | | |
| households (NPISHs) 1 | 23 | 101.105 | 101.389 | 100.254 | 100.713 | 101.502 | 103.086 | 103.913 |
| Gross output of nonprofit institutions 2 | 24 | 111.137 | 113 602 | 112.553 | 113.322 | 113.967 | 114.564 | 115.25 |
| Less: Receipts from sales of | | 111.107 | 110.002 | 112.000 | 110.022 | 110.007 | 111.001 | 110.20 |
| goods and services by | | | | | | | | |
| nonprofit institutions 3 | 25 | 114.836 | 118.104 | 117.088 | 117.972 | 118.563 | 118.795 | 119.43 |
| Gross private domestic investment | 26 | 104.873 | 103.045 | 102.952 | 102.765 | 102.895 | 103.568 | 103.94 |
| Fixed investment | 27 | 105.260 | 103.627 | 103.661 | 103.487 | 103.523 | 103.835 | 104.15 |
| Nonresidential | 28 29 | 105.700 122.187 | 103.719 120.467 | 103.639 119.291 | 103.636 119.887 | 103.689 120.755 | 103.913 121.933 | 104.259 |
| Structures Equipment and software | 30 | 99.620 | 97.702 | 97.954 | 97.764 | 97.574 | 97.518 | 97.56 |
| Information processing | - | | | | | | | |
| equipment and software | 31 | 89.062 | 87.366 | 87.923 | 87.583 | 87.121 | 86.835 | 86.51 |
| Computers and | | 04.704 | 04 700 | 00 000 | 04 000 | 04 440 | 00.070 | F0 001 |
| peripheral equipment Software 4 | 32 33 | 64.734 100.364 | 61.762 99.442 | 62.638 99.700 | 61.989 99.538 | 61.448 99.233 | 60.973 99.297 | 59.62 99.41 |
| Other | 34 | 88.358 | 86.567 | 87.249 | 86.909 | 86.333 | 85.775 | 85.62 |
| Industrial equipment | 35 | 113.766 | 115.053 | | 114.891 | 115.168 | 115.793 | |
| Transportation equipment | 36 | 109.977 | 100.808 | 101.206 | 100.648 | 100.465 | 100.912 | 101.71 |
| Other equipment | 37 | 112.772 | | 110.841 | 110.947 | 111.558 | 111.511 | 111.42 |
| ResidentialChange in private inventories | 38 39 | 102.736 | | 102.869 | | 101.994 | 102.684 | 102.87 |
| Farm | 40 | | | | | | | |
| Nonfarm | 41 | | | | | | | |
| Net exports of goods and services | 42 | | | | | | | |
| Exports | 43 | 105.877 | | 108.771 | 110.060 | | 112.353 | |
| Goods | | | | 107.565 | | | | |
| ServicesImports | | 109.172 105.987 | | 111.451 114.514 | 112.480 112.234 | 112.435 | 112.930 114.699 | 114.74 |
| Goods | | 105.967 | | 114.514 | 111.653 | 109.892 108.977 | 114.399 | 120.52 |
| Services | | 110.711 | 114.801 | 114.351 | | 114.164 | 115.876 | 117.18 |
| Government consumption | | | | | | | | |
| expenditures and gross | | | | | | | | |
| investment | | 114.644 | | 116.358 | | 116.706 | 117.586 | |
| Federal defense | | 110.895 | | 112.375 | | 112.756 | 113.250 | |
| National defense Consumption expenditures | | 111.342 112.240 | | 113.046 114.191 | | 113.529 114.746 | 114.136 115.349 | 115.37 116.69 |
| Gross investment | | 105.507 | | | 114.555 105.950 | 105.890 | 106.512 | 107.15 |
| Nondefense | 54 | 109.984 | | 110.997 | 111.053 | 111.170 | 111.439 | 112.14 |
| Consumption expenditures | 55 | 111.156 | 112.574 | 112.389 | 112.466 | 112.570 | 112.870 | 113.65 |
| Gross investment | | 102.299 | | 101.884 | | 102.006 | 102.092 | |
| | 57 | 116.892 | 1119 275 | 118.760 | 1119.014 | 119.083 | 120.242 | 122.14 |
| State and local Consumption expenditures | | 115.608 | | 118.148 | | 118.345 | 119.653 | 121.800 |

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Sculudes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

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 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

| | | | | | Seasonall | y adjusted at annua | l rates | |
|----------------------------------------------------------------------------------------|------|------------------|------------------|------------------|------------------|---------------------|------------------|------------------------|
| | Line | 2009 | 2010 | | 201 | 0 | | 2011 |
| | | | | 1 | II | III | IV | I |
| Gross domestic product | 1 | 14,119.0 | 14,660.4 | 14,446.4 | 14,578.7 | 14,745.1 | 14,871.4 | 15,018.1 |
| Personal consumption expenditures | | 10,001.3 | 10,349.1 | 10,230.8 | 10,285.4 | 10,366.3 | 10,513.6 | 10,670.9 |
| Goods | | 3,230.7 | 3,425.7 | 3,380.0 | 3,377.5 | 3,419.6 | 3,525.6 | 3,628.3 |
| Durable goods | | 1,026.5 | 1,089.4 | 1,060.7 | 1,074.1 | 1,087.8 | 1,134.8 | 1,159.0 |
| Motor vehicles and parts | 5 | 319.7 | 346.0 | 328.3 | 335.9 | 342.2 | 377.7 | 388.9 263.7 |
| Furnishings and durable household equipment | 6 | 248.1 317.5 | 258.3 334.8 | 255.3 328.8 | 258.2 331.9 | 258.2 336.9 | 261.4 341.5 | 263. <i>i</i> 346.6 |
| Recreational goods and vehicles | | 141.1 | 150.3 | 328.8 148.3 | 148.0 | 150.7 | 154.2 | 159.7 |
| Other durable goods | | 2.204.2 | 2.336.3 | 2.319.3 | 2.303.4 | 2.331.8 | 2.390.8 | 2.469.3 |
| Food and beverages purchased for off-premises consumption | | 777.9 | 801.8 | 797.4 | 794.6 | 801.4 | 813.8 | 829.2 |
| Clothing and footwear | | 322.2 | 337.8 | 333.8 | 335.5 | 337.6 | 344.3 | 347.2 |
| Gasoline and other energy goods | | 303.7 | 357.2 | 364.1 | 340.0 | 348.2 | 376.5 | 422.8 |
| Other nondurable goods | | 800.4 | 839.5 | 824.1 | 833.3 | 844.7 | 856.2 | 870.0 |
| Services | | 6,770.6 | 6,923.4 | 6,850.9 | 6,907.9 | 6,946.7 | 6,988.1 | 7,042.6 |
| Household consumption expenditures (for services) | | 6,511.8 | 6,658.3 | 6,589.6 | 6,643.2 | 6,679.2 | 6,721.0 | 6,777.9 |
| Housing and utilities | 16 | 1,876.3 | 1,900.7 | 1,887.1 | 1,892.5 | 1,910.9 | 1,912.4 | 1,912. |
| Health care | 17 | 1,623.2 | 1,687.7 | 1,657.5 | 1,680.4 | 1,694.3 | 1,718.7 | 1,736.9 |
| Transportation services | | 290.1 | 299.7 | 294.6 | 299.6 | 301.5 | 303.0 | 306.6 |
| Recreation services | 19 | 378.8 | 380.5 | 376.8 | 378.5 | 384.1 | 382.5 | 382.7 |
| Food services and accommodations | | 603.6 | 626.4 | 615.2 | 623.3 | 630.5 | 636.7 | 648.8 |
| Financial services and insurance | 21 | 813.8 | 820.6 | 824.9 | 829.9 | 812.2 | 815.4 | 833.3 |
| Other services | | 925.9 | 942.6 | 933.3 | 939.1 | 945.7 | 952.3 | 957.3 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1 | 23 | 258.9 | 265.1 | 261.3 | 264.7 | 267.5 | 267.1 | 264.7 |
| Gross output of nonprofit institutions 2 | | 1,058.1 | 1,092.1 | 1,071.5 | 1,087.7 | 1,097.1 | 1,112.0 | 1,117.7 |
| Less: Receipts from sales of goods and services by nonprofit institutions 3 | | 799.2 | 827.0 | 810.2 | 823.0 | 829.6 | 845.0 | 853.1 |
| Gross private domestic investment | | 1,589.2 | 1,827.5 | 1,739.7 | 1,841.8 | 1,907.2 | 1,821.3 | 1,882.7 |
| Fixed investment | | 1,716.4 | 1,755.8 | 1,689.8 | 1,761.4 | 1,768.6 | 1,803.5 | 1,814.7 |
| Nonresidential | 28 | 1,364.4 | 1,415.3 | 1,349.6 | 1,404.2 | 1,438.8 | 1,468.8 | 1,481.1 |
| Structures | | 451.6 | 383.5 | 380.1 | 381.5 | 380.9 | 391.7 | 380.7 |
| Equipment and software | | 912.8 | 1,031.8 | 969.5 | 1,022.7 | 1,057.9 | 1,077.1 | 1,100.4 |
| Information processing equipment and software | 31 | 530.7 80.0 | 590.9 97.4 | 568.0 90.5 | 586.2 98.4 | 595.5 97.8 | 614.0 102.8 | 613.8 99.2 |
| Computers and peripheral equipmentSoftware | | 260.2 | 283.2 | 274.7 | 279.6 | 285.3 | 293.2 | 295.8 |
| Other | | 190.4 | 210.4 | 202.8 | 208.3 | 212.4 | 218.0 | 218.9 |
| Industrial equipment | | 150.4 | 160.7 | 146.8 | 161.6 | 164.7 | 169.8 | 177.3 |
| Transportation equipment | | 76.4 | 113.0 | 97.0 | 110.9 | 125.4 | 118.6 | 130.5 |
| Other equipment | | 155.4 | 167.2 | 157.7 | 163.9 | 172.3 | 174.7 | 178.7 |
| Residential | | 352.1 | 340.5 | 340.2 | 357.2 | 329.8 | 334.7 | 333.6 |
| Change in private inventories | | -127.2 | 71.7 | 50.0 | 80.4 | 138.6 | 17.8 | 68.0 |
| Farm | 40 | 3.8 | 6.5 | 9.3 | 9.6 | 6.3 | 0.9 | -2.8 |
| Nonfarm | 41 | -131.1 | 65.2 | 40.7 | 70.8 | 132.2 | 16.9 | 70.8 |
| Net exports of goods and services | 42 | -386.4 | -516.4 | -479.9 | -539.3 | -550.5 | -495.9 | -562.5 |
| Exports | 43 | 1,578.4 | 1,837.5 | 1,757.8 | 1,817.9 | 1,848.9 | 1,925.6 | 2,014.1 |
| Goods | 44 | 1,063.1 | 1,277.4 | 1,213.0 | 1,262.8 | 1,282.0 | 1,352.0 | 1,428.7 |
| Services | | 515.3 | 560.1 | 544.8 | 555.1 | 566.9 | 573.6 | 585.4 |
| Imports | 46 | 1,964.7 | 2,353.9 | 2,237.6 | 2,357.1 | 2,399.4 | 2,421.5 | 2,576.6 |
| Goods | | 1,587.8 | 1,949.4 | 1,843.5 | 1,957.2 | 1,988.2 | 2,008.5 | 2,157.1 |
| Services | 48 | 376.9 | 404.6 | 394.1 | 400.0 | 411.2 | 413.0 | 419.5 |
| Government consumption expenditures and gross investment | 49 | 2,914.9 | 3,000.2 | 2,955.7 | 2,990.8 | 3,022.2 | 3,032.3 | 3,027.0 |
| Federal | | 1,139.6 | 1,214.3 | 1,178.1 | 1,206.7 | 1,233.9 | 1,238.3 | 1,224.0 |
| National defense | 51 | 771.6 | 817.7 | 796.3 | 813.0 | 830.8 | 830.6 | 813.6 |
| Consumption expenditures | 52 | 664.1 | 698.2 | 684.0 | 695.2 | 711.2 | 702.6 | 696.6 |
| Gross investment | | 107.5 | 119.5 | 112.4 | 117.9 | 119.6 | 128.0 | 117.0 |
| Nondefense | | 368.0 | 396.6 | 381.8 | 393.7 | 403.1 | 407.7 | 410.3 |
| Consumption expenditures | | 323.0 | 345.2 | 333.3 | 343.3 | 350.4 | 353.6 | 356.8 |
| Gross investment | | 45.0 | 51.4 | 48.4 | 50.3 | 52.7 | 54.1 | 53.6 |
| State and local | 57 | 1,775.3 | 1,786.0 | 1,777.6 | 1,784.1 | 1,788.2 | 1,794.0 | 1,803.1 |
| Consumption expenditures | | 1,424.4 351.0 | 1,447.2 338.7 | 1,447.4 330.2 | 1,446.7 337.4 | 1,441.3 346.9 | 1,453.5 340.5 | 1,477.0 326.1 |
| Gross investment | 59 | 351.0 | 338./ | 330.2 | 337.4 | 340.9 | 340.5 | 326.7 |

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2005) dollars]

| | | | | | Seasonal | y adjusted at annua | al rates | |
|----------------------------------------------------------------------------------------|----------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | 1 | II | III | IV | 1 |
| Gross domestic product | 1 | 12,880.6 | 13,248.2 | 13,138.8 | 13,194.9 | 13,278.5 | 13,380.7 | 13,444.3 |
| Personal consumption expenditures | | 9,153.9 | 9,313.6 | 9,225.4 | 9,275.7 | 9,330.6 | 9,422.9 | 9,473.3 |
| Goods | | 3,117.4 1.094.6 | 3,250.4 1,178.3 | 3,195.4 1.138.9 | 3,222.6 1.157.8 | 3,255.2 1,179.3 | 3,328.4 1,237.2 | 3,360.0 1.264.9 |
| Motor vehicles and parts | | 324.0 | 335.4 | 320.6 | 326.0 | 330.1 | 364.8 | 373.5 |
| Furnishings and durable household equipment | | 253.9 | 275.8 | 267.9 | 273.7 | 277.5 | 284.0 | 286.6 |
| Recreational goods and vehicles | 7 | 399.3 | 447.7 | 430.7 | 440.3 | 453.2 | 466.5 | 481.1 |
| Other durable goods | 8 | 126.9 | 134.3 | 133.4 | 132.7 | 134.8 | 136.1 | 139.1 |
| Nondurable goods | | 2,017.4 | 2,072.6 | 2,053.5 | 2,063.4 | 2,076.2 | 2,097.4 | 2,104.6 |
| Food and beverages purchased for off-premises consumption | | 685.1 | 703.7 | 702.7 | 697.6 | 703.0 | 711.5 | 714.1 |
| Clothing and footwear | | 326.8 285.5 | 345.0 284.5 | 339.0 284.0 | 344.3 286.1 | 343.4 286.1 | 353.4 281.7 | 355.8 277.6 |
| Gasoline and other energy goods | | 723.1 | 744.2 | 731.9 | 740.0 | 748.0 | 757.0 | 764.9 |
| Services | | 6.032.7 | 6.064.7 | 6.029.6 | 6.053.4 | 6.076.9 | 6.099.2 | 6.119.0 |
| Household consumption expenditures (for services) | | 5,777.0 | 5,804.1 | 5,769.9 | 5,791.7 | 5,814.4 | 5,840.6 | 5,864.2 |
| Housing and utilities | 16 | 1,656.9 | 1,674.5 | 1,664.3 | 1,668.9 | 1,683.0 | 1,681.7 | 1,675.2 |
| Health care | 17 | 1,440.4 | 1,461.1 | 1,446.7 | 1,457.6 | 1,461.9 | 1,478.3 | 1,491.5 |
| Transportation services | 18 | 250.9 | 253.9 | 250.8 | 253.3 | 255.7 | 255.9 | 255.3 |
| Recreation services | | 341.8 | 339.7 | 338.5 | 338.2 | 341.8 | 340.2 | 338.2 |
| Food services and accommodations | 20 21 | 527.7 743.0 | 540.2 725.9 | 535.0 727.4 | 538.3 729.5 | 542.0 720.7 | 545.7 725.9 | 553.9 736.9 |
| Other services | | 743.0 817.0 | 809.0 | 807.7 | 729.5 806.1 | 720.7 809.5 | 812.9 | 736.9 813.2 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1 | | 256.0 | 261.5 | 260.6 | 262.9 | 263.5 | 259.1 | 254.7 |
| Gross output of nonprofit institutions ² | | 952.1 | 961.3 | 952.0 | 959.9 | 962.7 | 970.7 | 969.8 |
| Less: Receipts from sales of goods and services by nonprofit institutions 3 | | 696.0 | 700.2 | 692.0 | 697.6 | 699.7 | 711.3 | 714.2 |
| Gross private domestic investment | | 1.515.7 | 1.774.5 | 1.690.2 | 1.791.5 | 1.855.1 | 1.761.3 | 1.813.7 |
| Fixed investment | | 1.630.7 | 1,694.7 | 1.630.5 | 1.702.5 | 1.708.8 | 1.737.3 | 1.742.8 |
| Nonresidential | | 1,290.8 | 1,364.9 | 1,302.6 | 1,355.3 | 1,388.0 | 1,413.9 | 1,421.0 |
| Structures | 29 | 369.6 | 319.0 | 319.3 | 318.9 | 316.0 | 321.9 | 309.3 |
| Equipment and software | | 916.3 | 1,056.1 | 989.7 | 1,046.0 | 1,084.2 | 1,104.5 | 1,127.9 |
| Information processing equipment and software | 31 | 595.8 | 676.2 | 645.7 | 669.1 | 683.3 | 706.8 | 709.3 |
| Computers and peripheral equipment 4 | 32 | | | | | | | |
| Software ⁵ Other | | 259.3 215.5 | 284.8 243.0 | 275.4 232.3 | 280.9 239.5 | 287.5 245.9 | 295.3 254.1 | 297.5 255.5 |
| Industrial equipment | | 132.2 | 139.7 | 128.4 | 140.7 | 143.0 | 146.7 | 151.5 |
| Transportation equipment | | 69.4 | 112.1 | 95.8 | 110.2 | 124.8 | 117.5 | 128.4 |
| Other equipment | | 137.8 | 150.4 | 142.4 | 147.8 | 154.5 | 156.8 | 160.5 |
| Residential | 38 | 342.7 | 332.5 | 330.7 | 350.1 | 323.3 | 325.9 | 324.3 |
| Change in private inventories | 39 | -113.1 | 62.7 | 44.1 | 68.8 | 121.4 | 16.2 | 55.7 |
| Farm | | 3.4 | 5.4 | 7.6 | 7.8 | 5.1 | 1.2 | -1.3 |
| Nonfarm | | -116.9 | 57.3 | 36.5 | 61.0 | 116.6 | 15.1 | 58.5 |
| Net exports of goods and services | 42 | -363.0 | -422.5 | -338.4 | -449.0 | -505.0 | -397.7 | -392.5 |
| Exports | | 1,490.7 | 1,665.5 | 1,616.4 | 1,652.1 | 1,679.3 | 1,714.3 | 1,746.2 |
| Goods | | 1,018.2 | 1,167.5 | 1,128.0 | 1,159.2 | 1,175.8 | 1,207.1 | 1,236.7 |
| Services | 45 46 | 472.0 1,853.8 | 498.7 2,088.0 | 488.9 1,954.8 | 493.6 2,101.1 | 504.2 2,184.3 | 508.0 2,112.0 | 510.2 2,138.6 |
| Imports | | 1,513.5 | 1,736.8 | 1,611.0 | 1,753.9 | 1.825.5 | 1,756.7 | 1,781.7 |
| Services | | 340.5 | 352.4 | 344.6 | 348.3 | 360.1 | 356.4 | 358.0 |
| Government consumption expenditures and gross investment | | 2.542.6 | 2.568.3 | 2.540.2 | 2.564.9 | 2.589.6 | 2.578.8 | 2.540.8 |
| Federal | | 1,027.6 | 1,076.9 | 1,048.4 | 1,071.5 | 1,094.3 | 1,093.4 | 1,070.7 |
| National defense | | 693.0 | 720.2 | 704.4 | 717.1 | 731.8 | 727.7 | 705.2 |
| Consumption expenditures | | 591.7 | 608.7 | 598.9 | 606.8 | 619.8 | 609.1 | 597.0 |
| Gross investment | 53 | 101.9 | 112.6 | 106.2 | 111.2 | 112.9 | 120.2 | 109.2 |
| Nondefense | 54 | 334.6 | 356.7 | 344.0 | 354.5 | 362.6 | 365.9 | 365.9 |
| Consumption expenditures | 55 | 290.6 | 306.6 | 296.6 | 305.3 | 311.3 | 313.3 | 313.9 |
| Gross investment | 56 | 44.0 | 50.4 | 47.5 | 49.4 | 51.7 | 53.0 | 52.3 |
| State and local | 57 | 1,518.8 | 1,497.4 | 1,496.8 | 1,499.1 | 1,501.7 | 1,491.9 | 1,476.2 |
| Consumption expenditures | | 1,232.1 286.8 | 1,220.0 277.6 | 1,225.1 272.1 | 1,222.3 | 1,217.9 | 1,214.7 | 1,212.6 |
| Gross investment | | 286.8 | 2//.b -42.2 | 2/2.1 -22.1 | 277.0 -37.8 | 283.9 -42.6 | 277.4 -66.7 | 264.0 -74.6 |
| Residual | 00 | 2.3 | -42.2 | -22.1 | -37.8 | -42.0 | -00./ | -/4.6 |

^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and lees.
4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the components relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.
Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for **Gross Domestic Purchases**

[Index numbers, 2005=100]

| | | | | Seasonally adjusted | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|--|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 | |
| | | | | ı | II | III | IV | 1 | |
| Gross domestic purchases Personal consumption expenditures Goods Durable goods | 1 | 109.614 | 111.084 | 110.838 | 110.852 | 111.034 | 111.612 | 112.678 | |
| | 2 | 109.258 | 111.117 | 110.901 | 110.888 | 111.102 | 111.578 | 112.644 | |
| | 3 | 103.634 | 105.397 | 105.784 | 104.812 | 105.058 | 105.932 | 107.993 | |
| | 4 | 93.782 | 92.456 | 93.121 | 92.755 | 92.235 | 91.714 | 91.614 | |
| | 5 | 98.676 | 103.149 | 102.384 | 103.041 | 103.637 | 103.534 | 104.123 | |
| Furnishings and durable household equipment Recreational goods and | 6 | 97.709 | 93.662 | 95.304 | 94.310 | 93.010 | 92.024 | 91.991 | |
| vehicles Other durable goods Nondurable goods Food and beverages purchased | 7 | 79.513 | 74.759 | 76.282 | 75.327 | 74.277 | 73.149 | 71.995 | |
| | 8 | 111.234 | 111.940 | 111.179 | 111.571 | 111.758 | 113.252 | 114.811 | |
| | 9 | 109.262 | 112.724 | 112.949 | 111.638 | 112.315 | 113.996 | 117.335 | |
| for off-premises consumption | 10 | 113.538 | 113.938 | 113.466 | 113.916 | 113.989 | 114.382 | 116.132 | |
| Clothing and footwear | 11 | 98.588 | 97.912 | 98.452 | 97.439 | 98.323 | 97.435 | 97.592 | |
| Gasoline and other energy | 12 | 106.387 | 125.547 | 128.166 | 118.788 | 121.632 | 133.602 | 152.279 | |
| goods Other nondurable goods Services Household consumption | 13 | 110.691 | 112.804 | 112.594 | 112.604 | 112.917 | 113.101 | 113.743 | |
| | 14 | 112.233 | 114.156 | 113.620 | 114.116 | 114.314 | 114.574 | 115.094 | |
| expenditures Housing and utilities Health care Transportation services Recreation services | 15 | 112.718 | 114.714 | 114.205 | 114.703 | 114.873 | 115.074 | 115.580 | |
| | 16 | 113.240 | 113.510 | 113.389 | 113.396 | 113.542 | 113.713 | 114.165 | |
| | 17 | 112.693 | 115.509 | 114.582 | 115.286 | 115.903 | 116.267 | 116.457 | |
| | 18 | 115.633 | 118.023 | 117.501 | 118.269 | 117.918 | 118.404 | 120.091 | |
| | 19 | 110.815 | 112.017 | 111.325 | 111.904 | 112.386 | 112.453 | 113.140 | |
| Food services and accommodations Financial services and | 20 | 114.375 | 115.949 | 115.001 | 115.794 | 116.327 | 116.674 | 117.142 | |
| insuranceOther servicesFinal consumption expenditures of nonprofit institutions serving | 21 | 109.533 | 113.036 | 113.396 | 113.758 | 112.670 | 112.318 | 113.070 | |
| | 22 | 113.329 | 116.499 | 115.541 | 116.488 | 116.819 | 117.147 | 117.704 | |
| households (NPISHs) | 23 | 101.105 | 101.389 | 100.254 | 100.713 | 101.502 | 103.086 | 103.913 | |
| | 24 | 104.873 | 103.045 | 102.952 | 102.765 | 102.895 | 103.568 | 103.944 | |
| | 25 | 105.260 | 103.627 | 103.661 | 103.487 | 103.523 | 103.835 | 104.152 | |
| | 26 | 105.700 | 103.719 | 103.639 | 103.636 | 103.689 | 103.913 | 104.259 | |
| | 27 | 122.187 | 120.467 | 119.291 | 119.887 | 120.755 | 121.933 | 123.339 | |
| | 28 | 99.620 | 97.702 | 97.954 | 97.764 | 97.574 | 97.518 | 97.561 | |
| Information processing equipment and software Computers and peripheral | 29 | 89.062 | 87.366 | 87.923 | 87.583 | 87.121 | 86.835 | 86.511 | |
| equipment Software 1 Other Industrial equipment. Transportation equipment. Other equipment Residential. Change in private inventories | 30 31 32 33 34 35 36 37 38 39 | 64.734 100.364 88.358 113.766 109.977 112.772 102.736 | 61.762 99.442 86.567 115.053 100.808 111.214 102.394 | 62.638 99.700 87.249 114.362 101.206 110.841 102.869 | 61.989 99.538 86.909 114.891 100.648 110.947 102.030 | 61.448 99.233 86.333 115.168 100.465 111.558 101.994 | 60.973 99.297 85.775 115.793 100.912 111.511 102.684 | 59.625 99.412 85.624 117.097 101.714 111.421 102.872 | |
| Nonfarm Government consumption expenditures and gross | 39 | | | | | | | | |
| investment. Federal National defense. Consumption expenditures Gross investment Nondefense Consumption expenditures Gross investment. State and local. Consumption expenditures Gross investment. | 40 | 114.644 | 116.814 | 116.358 | 116.606 | 116.706 | 117.586 | 119.135 | |
| | 41 | 110.895 | 112.749 | 112.375 | 112.615 | 112.756 | 113.250 | 114.309 | |
| | 42 | 111.342 | 113.522 | 113.046 | 113.377 | 113.529 | 114.136 | 115.374 | |
| | 43 | 112.240 | 114.710 | 114.191 | 114.555 | 114.746 | 115.349 | 116.695 | |
| | 44 | 105.507 | 106.039 | 105.807 | 105.950 | 105.890 | 106.512 | 107.159 | |
| | 45 | 109.984 | 111.165 | 110.997 | 111.053 | 111.170 | 111.439 | 112.149 | |
| | 46 | 111.156 | 112.574 | 112.389 | 112.466 | 112.570 | 112.870 | 113.658 | |
| | 47 | 102.299 | 101.947 | 101.884 | 101.806 | 102.006 | 102.092 | 102.332 | |
| | 48 | 116.892 | 119.275 | 118.760 | 119.014 | 119.083 | 120.242 | 122.141 | |
| | 49 | 115.608 | 118.626 | 118.148 | 118.356 | 118.345 | 119.653 | 121.800 | |
| | 50 | 122.380 | 122.021 | 121.341 | 121.800 | 122.215 | 122.726 | 123.515 | |
| Addenda: Final sales of computers to domestic purchasers ² | 51 | 61.477 | 57.975 | 58.903 | 58.146 | 57.728 | 57.122 | 55.481 | |
| final sales of computers to domestic purchasers Food ³ Energy goods and services | 52 53 54 | 110.236 113.396 109.541 | 111.794 113.774 120.815 | 111.525 113.138 122.569 | 111.555 113.496 116.855 | 111.748 113.828 118.332 | 112.349 114.634 125.503 | 113.470 116.297 136.815 | |
| Gross domestic purchases excluding food and energy | 55 | 109.422 | 110.574 | 110.274 | 110.491 | 110.613 | 110.918 | 111.560 | |
| | 56 | 109.618 | 110.668 | 109.959 | 110.485 | 111.060 | 111.166 | 111.728 | |
| computers Food ³ Energy goods and services Gross domestic product | 57 | 110.128 | 111.246 | 110.512 | 111.054 | 111.650 | 111.767 | 112.362 | |
| | 58 | 114.629 | 114.475 | 113.899 | 113.754 | 114.340 | 115.908 | 118.065 | |
| | 59 | 99.394 | 96.108 | 81.351 | 93.428 | 110.835 | 98.817 | 92.426 | |
| excluding food and energy Final sales of domestic product Final sales to domestic purchasers Implicit price deflator for gross | 60 | 109.495 | 110.762 | 110.392 | 110.662 | 110.834 | 111.159 | 111.824 | |
| | 61 | 109.647 | 110.715 | 110.020 | 110.552 | 111.117 | 111.171 | 111.726 | |
| | 62 | 109.649 | 111.130 | 110.900 | 110.917 | 111.086 | 111.617 | 112.677 | |
| domestic purchases | 63 | 109.611 | 111.075 | 110.831 | 110.854 | 111.018 | 111.587 | 112.656 | |

Table 1.6.7. Percent Change From Preceding Period in **Prices for Gross Domestic Purchases**

[Percent]

| | | reiceili | , | Seaso | nally ac | ljusted a | ıt annua | l rates |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------|--------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | - | | 2011 |
| | 20 | 2000 | | ı | II | III | IV | 1 |
| Gross domestic purchases Personal consumption expenditures Goods Durable goods Motor vehicles and parts | 1 2 3 4 5 | -0.2 0.2 -2.5 -1.6 0.1 | 1.3 1.7 1.7 -1.4 4.5 | 2.1 2.1 2.6 -2.0 4.2 | 0.1 0.0 -3.6 -1.6 2.6 | 0.7 0.8 0.9 -2.2 2.3 | 2.1 1.7 3.4 -2.2 -0.4 | 3.9 3.9 8.0 -0.4 2.3 |
| Furnishings and durable household equipment Recreational goods and | 6 | -0.3 | -4.1 | -3.4 | -4.1 | -5.4 | -4.2 | -0.1 |
| vehicles Other durable goods Nondurable goods Food and beverages purchased | 7 8 9 | -5.6 1.4 -2.9 | -6.0 0.6 3.2 | -5.9 -4.5 4.7 | -4.9 1.4 -4.6 | -5.5 0.7 2.4 | -5.9 5.5 6.1 | -6.2 5.6 12.2 |
| for off-premises consumption Clothing and footwear Gasoline and other energy | 10 11 | 1.3 0.9 | 0.4 -0.7 | 1.8 -1.3 | 1.6 -4.1 | 0.3 3.7 | 1.4 -3.6 | 6.3 0.6 |
| goods Other nondurable goods Services Household consumption | 12 13 14 | -27.1 4.4 1.5 | 18.0 1.9 1.7 | 24.5 2.3 1.8 | -26.2 0.0 1.8 | 9.9 1.1 0.7 | 45.6 0.7 0.9 | 68.8 2.3 1.8 |
| expenditures | 15 16 17 18 19 | 1.7 1.2 2.7 2.9 1.2 | 1.8 0.2 2.5 2.1 1.1 | 2.0 0.4 2.2 2.7 -0.3 | 1.8 0.0 2.5 2.6 2.1 | 0.6 0.5 2.2 -1.2 1.7 | 0.7 0.6 1.3 1.7 0.2 | 1.8 1.6 0.7 5.8 2.5 |
| Food services and accommodations Financial services and | 20 | 2.4 | 1.4 | 0.2 | 2.8 | 1.9 | 1.2 | 1.6 |
| insurance Other services Final consumption expenditures of nonprofit institutions serving | 21 22 | -0.4 2.3 | 3.2 2.8 | 7.3 2.6 | 1.3 3.3 | -3.8 1.1 | -1.2 1.1 | 2.7 1.9 |
| households (NPISHs) | 23 24 25 26 27 28 | -3.1 -2.0 -1.7 -1.2 -2.6 -0.5 | 0.3 -1.7 -1.6 -1.9 -1.4 -1.9 | -2.8 -2.0 -1.4 -1.9 0.9 -3.1 | 1.8 -0.7 -0.7 0.0 2.0 -0.8 | 3.2 0.5 0.1 0.2 2.9 -0.8 | 6.4 2.6 1.2 0.9 4.0 -0.2 | 3.2 1.5 1.2 1.3 4.7 0.2 |
| Information processing equipment and software Computers and peripheral | 29 | -3.7 | -1.9 | -1.6 | -1.5 | -2.1 | -1.3 | -1.5 |
| equipment Software 1 Other Industrial equipment Transportation equipment Other equipment. Residential Change in private inventories Farm | 30 31 32 33 34 35 36 37 38 | -8.4 -1.5 -4.5 1.2 6.9 4.2 -3.4 | -4.6 -0.9 -2.0 1.1 -8.3 -1.4 -0.3 | -2.7 -1.1 -1.9 0.9 -16.0 -4.3 0.6 | -4.1 -0.6 -1.5 1.9 -2.2 0.4 -3.2 | -3.4 -1.2 -2.6 1.0 -0.7 2.2 -0.1 | -3.1 0.3 -2.6 2.2 1.8 -0.2 2.7 | -8.6 0.5 -0.7 4.6 3.2 -0.3 0.7 |
| Nonfarm Government consumption expenditures and gross investment | 39 | -0.3 | 1.9 | 4.6 | 0.9 | 0.3 | 3.1 | 5.4 |
| Federal. National defense Consumption expenditures Gross investment Nondefense Consumption expenditures Gross investment State and local Consumption expenditures Gross investment | 41 42 43 44 45 46 47 48 49 50 | -0.2 -0.7 -0.8 -0.3 0.8 1.1 -0.7 -0.4 -1.0 2.1 | 1.7 2.0 2.2 0.5 1.1 1.3 -0.3 2.0 2.6 -0.3 | 4.5 5.3 6.1 0.9 2.8 3.2 0.1 4.6 5.5 1.0 | 0.9 1.2 1.3 0.5 0.2 0.3 -0.3 0.9 0.7 1.5 | 0.5 0.5 0.7 -0.2 0.4 0.4 0.8 0.2 0.0 1.4 | 1.8 2.2 2.1 2.4 1.0 1.1 0.3 4.0 4.5 1.7 | 3.8 4.4 4.7 2.5 2.6 2.8 0.9 6.5 7.4 2.6 |
| Addenda: Final sales of computers to domestic purchasers ² | 51 | -10.3 | -5.7 | -3.5 | -5.0 | -2.8 | -4.1 | -11.0 |
| final sales of computers to domestic purchasers Food ³ Energy goods and services Gross domestic purchases excluding | 52 53 54 | -0.1 1.2 -19.6 | 1.4 0.3 10.3 | 2.2 1.3 15.2 | 0.1 1.3 –17.4 | 0.7 1.2 5.2 | 2.2 2.9 26.5 | 4.1 5.9 41.2 |
| food and energyGross domestic productGross domestic product | 55 56 | 0.7 0.9 | 1.1 1.0 | 1.6 1.0 | 0.8 1.9 | 0.4 2.1 | 1.1 0.4 | 2.3 2.0 |
| excluding final sales of computers | 57 58 59 | 1.0 0.3 13.9 | 1.0 -0.1 -3.3 | 1.0 0.5 –25.1 | 2.0 -0.5 74.0 | 2.2 2.1 98.1 | 0.4 5.6 –36.8 | 2.1 7.7 –23.5 |
| Gross domestic product excluding food and energy Final sales of domestic product Final sales to domestic purchasers | 60 61 62 | 0.8 1.0 –0.2 | 1.2 1.0 1.4 | 1.7 1.0 2.2 | 1.0 1.9 0.1 | 0.6 2.1 0.6 | 1.2 0.2 1.9 | 2.4 2.0 3.9 |
| Implicit price deflator for gross domestic purchases 4 | 63 | -0.2 | 1.3 | 2.2 | 0.1 | 0.6 | 2.1 | 3.9 |

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
 The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

| | | | | Sea | sonally ac | djusted at | annual ra | ates |
|------------------------------------------------------------|----------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|---------------------|---------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | 1 |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic purchases | 1 | -0.2 | 1.3 | 2.1 | 0.1 | 0.7 | 2.1 | 3.9 |
| Percentage points at annual rates: | | 0.40 | | 4 40 | | 0.50 | 4.40 | |
| Goods | 2 | 0.12 -0.56 | 1.14 0.37 | 1.43 0.57 | -0.03 -0.83 | 0.53 0.21 | 1.18 0.76 | 2.65 1.81 |
| Durable goods | 4 | -0.12 | -0.11 | -0.15 | -0.11 | -0.16 | -0.16 | -0.03 |
| Motor vehicles and parts | 5 | 0.00 | 0.10 | 0.09 | 0.06 | 0.05 | -0.01 | 0.06 |
| Furnishings and durable household equipment | 6 | -0.01 | -0.07 | -0.06 | -0.07 | -0.09 | -0.07 | 0.00 |
| Recreational goods and | | 0.01 | 0.07 | | 0.07 | | | 0.00 |
| vehicles | 7 | -0.13 | -0.14 | -0.13 | -0.11 | -0.12 | -0.14 | -0.14 |
| Other durable goods Nondurable goods | 8 | 0.01 -0.44 | 0.01 0.47 | -0.04 0.72 | 0.01 -0.72 | 0.01 0.37 | 0.05 0.92 | 0.06 1.84 |
| Food and beverages purchased | | - | - | | - | | | |
| for off-premises consumption | 10 11 | 0.07 0.02 | 0.02 -0.02 | 0.10 -0.03 | 0.08 -0.09 | 0.01 0.08 | 0.07 -0.08 | 0.33 0.01 |
| Clothing and footwear Gasoline and other energy | | 0.02 | -0.02 | -0.00 | -0.03 | 0.00 | -0.00 | 0.01 |
| goods | 12 | -0.76 | 0.37 | 0.53 | -0.71 | 0.21 | 0.89 | 1.37 |
| Other nondurable goods Services | 13 14 | 0.23 0.68 | 0.10 0.77 | 0.12 0.85 | 0.00 | 0.06 0.32 | 0.04 0.42 | 0.13 0.84 |
| Household consumption | 17 | 0.00 | 0.77 | 0.00 | 0.00 | 0.02 | 0.42 | 0.04 |
| expenditures | 15 | 0.74 | 0.77 | 0.90 | 0.77 | 0.26 | 0.31 | 0.78 |
| Housing and utilities Health care | 16 17 | 0.15 0.29 | 0.03 0.28 | 0.05 0.24 | 0.00 0.27 | 0.06 0.24 | 0.08 0.14 | 0.20 0.07 |
| Transportation services | 18 | 0.06 | 0.04 | 0.05 | 0.05 | -0.02 | 0.03 | 0.11 |
| Recreation services | 19 | 0.03 | 0.03 | -0.01 | 0.05 | 0.04 | 0.01 | 0.06 |
| Food services and accommodations | 20 | 0.10 | 0.06 | 0.01 | 0.11 | 0.08 | 0.05 | 0.07 |
| Financial services and | | | | | | | | |
| insurance Other services | 21 22 | -0.02 0.14 | 0.17 0.17 | 0.39 0.16 | 0.07 0.20 | -0.21 0.07 | -0.06 0.07 | 0.15 0.12 |
| Final consumption expenditures of | 22 | 0.14 | 0.17 | 0.10 | 0.20 | 0.07 | 0.07 | 0.12 |
| nonprofit institutions serving | 00 | 0.00 | 0.00 | 0.05 | 0.00 | 0.05 | 0.11 | 0.00 |
| households (NPISHs) | 23 | -0.06 | 0.00 | -0.05 | 0.03 | 0.05 | 0.11 | 0.06 |
| Gross private domestic investment Fixed investment | 24 25 | -0.24 -0.22 | -0.17 -0.19 | -0.22 -0.16 | -0.09 -0.08 | 0.06 0.02 | 0.32 0.14 | 0.18 0.15 |
| Nonresidential | 26 | -0.12 | -0.18 | -0.18 | 0.00 | 0.02 | 0.08 | 0.13 |
| Structures Equipment and software | 27 28 | -0.09 | -0.05 | 0.02 | 0.05 | 0.07 | 0.10 | 0.12 |
| Information processing | 20 | -0.03 | -0.13 | -0.20 | -0.05 | -0.05 | -0.02 | 0.02 |
| equipment and software | 29 | -0.14 | -0.07 | -0.06 | -0.06 | -0.08 | -0.05 | -0.06 |
| Computers and peripheral equipment | 30 | -0.05 | -0.03 | -0.02 | -0.03 | -0.02 | -0.02 | -0.06 |
| Software 1 | 31 | -0.03 | -0.02 | -0.02 | -0.01 | -0.02 | 0.00 | 0.01 |
| Other | 32 | -0.06 | -0.03 | -0.03 | -0.02 | -0.04 | -0.04 | -0.01 |
| Industrial equipment Transportation equipment | 33 34 | 0.01 0.04 | 0.01 -0.05 | 0.01 -0.10 | 0.02 -0.02 | 0.01 -0.01 | 0.02 0.01 | 0.05 0.03 |
| Other equipment | 35 | 0.05 | -0.01 | -0.05 | 0.00 | 0.02 | 0.00 | 0.00 |
| Residential Change in private inventories | 36 37 | -0.10 -0.02 | -0.01 0.01 | 0.01 -0.06 | -0.08 -0.01 | 0.00 0.05 | 0.06 0.18 | 0.02 0.03 |
| Farm | 38 | -0.01 | 0.00 | -0.01 | -0.02 | 0.02 | 0.03 | 0.00 |
| Nonfarm | 39 | -0.02 | 0.02 | -0.05 | 0.01 | 0.02 | 0.15 | 0.04 |
| Government consumption expenditures and gross | | | | | | | | |
| investment | 40 | -0.06 | 0.37 | 0.89 | 0.17 | 0.07 | 0.60 | 1.04 |
| Federal | 41 | -0.02 | 0.13 | 0.35 | 0.07 | 0.04 | 0.14 | 0.30 |
| National defense Consumption expenditures | 42 43 | -0.03 -0.03 | 0.10 0.10 | 0.28 0.27 | 0.06 | 0.03 | 0.12 0.10 | 0.23 0.21 |
| Gross investment | 44 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.02 | 0.02 |
| Nondefense Consumption expenditures | 45 46 | 0.02 0.02 | 0.03 | 0.07 0.07 | 0.01 0.01 | 0.01 0.01 | 0.03 | 0.07 0.06 |
| Gross investment | 47 | 0.02 | 0.03 | 0.07 | 0.01 | 0.00 | 0.02 | 0.00 |
| State and local | 48 | -0.05 | 0.24 | 0.54 | 0.10 | 0.03 | 0.46 | 0.74 |
| Consumption expenditures Gross investment | 49 50 | -0.10 0.05 | 0.25 -0.01 | 0.52 0.02 | 0.07 0.03 | 0.00 | 0.42 0.04 | 0.69 |
| Addenda: | 30 | 0.03 | 0.01 | 0.02 | 0.00 | 0.00 | 0.04 | 0.00 |
| Final sales of computers to domestic | | | | | | | | |
| purchasers ² Gross domestic purchases excluding | 51 | -0.10 | -0.06 | -0.04 | -0.05 | -0.03 | -0.05 | -0.12 |
| final sales of computers to | | | | | | | | |
| domestic purchasers | 52 | -0.08 | 1.40 | 2.13 | 0.11 | 0.69 | 2.15 | 4.00 |
| Food ³ Energy goods and services | 53 54 | 0.06 -0.87 | 0.02 0.39 | 0.07 0.58 | 0.07 -0.73 | 0.06 0.19 | 0.15 0.94 | 0.31 1.43 |
| Gross domestic purchases excluding | | | | | | | | |
| food and energy | 55 | 0.63 | 0.93 | 1.45 | 0.72 | 0.40 | 1.01 | 2.14 |
| | | | | | | | | |

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product [Percent]

| | | | | Se | asonally a | djusted at | annual ra | tes |
|-----------------------------------------------------------|------|-------|------|-----------|------------|------------|-----------|-------|
| | Line | 2009 | 2010 | 2010 2010 | | | | 2011 |
| | | | | I | II | III | IV | - |
| Gross domestic product | 1 | -2.6 | 2.9 | 3.7 | 1.7 | 2.6 | 3.1 | 1.9 |
| rest of the world Less: Income payments to the rest | 2 | -24.9 | 10.8 | 16.7 | 1.3 | 3.8 | 13.9 | 8.9 |
| of the world | 3 | -27.2 | 5.8 | 0.8 | -1.4 | 12.0 | 30.0 | -26.5 |
| Equals: Gross national product | 4 | -2.8 | 3.1 | 4.4 | 1.8 | 2.3 | 2.8 | 3.4 |
| Less: Consumption of fixed capital | 5 | 1.8 | 1.4 | 1.3 | 1.9 | 2.3 | 2.6 | 2.8 |
| Private | 6 | 1.5 | 1.0 | 1.1 | 1.6 | 2.1 | 2.4 | 2.5 |
| Government | 7 | 3.3 | 2.9 | 2.6 | 3.0 | 3.3 | 3.8 | 4.2 |
| General government Government | 8 | 3.5 | 3.1 | 2.7 | 3.2 | 3.6 | 4.1 | 4.4 |
| enterprises | 9 | 2.2 | 2.1 | 1.8 | 2.2 | 2.2 | 2.4 | 2.7 |
| Equals: Net national product | 10 | -3.4 | 3.4 | 4.9 | 1.8 | 2.3 | 2.8 | 3.5 |
| Addenda: | | | | | | | | |
| Gross domestic income 1 | 11 | -2.9 | 3.1 | 4.1 | 2.7 | 1.2 | 3.8 | 1.9 |
| Gross national income 2 | 12 | -3.1 | 3.3 | 4.8 | 2.8 | 1.0 | 3.5 | 3.4 |
| Net domestic product | 13 | -3.3 | 3.1 | 4.1 | 1.7 | 2.6 | 3.2 | 1.8 |
| Net domestic income 3 | 14 | -3.6 | 3.3 | 4.5 | 2.8 | 1.0 | 4.0 | 1.8 |
| Net domestic purchases Gross national product, current | 15 | -4.4 | 3.5 | 4.3 | 5.6 | 4.4 | -0.6 | 1.6 |
| dollars | 16 | -1.9 | 4.1 | 5.5 | 3.8 | 4.4 | 3.1 | 5.6 |

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross national product.
 Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2005=100]

| | | | | | Seas | onally adj | usted | |
|--------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | Ţ | II | Ш | IV | - |
| Gross domestic product | 1 | 101.917 | 104.825 | 103.960 | 104.403 | 105.065 | 105.873 | 106.377 |
| rest of the world Less: Income payments to the rest | 2 | 100.427 | 111.253 | 109.555 | 109.907 | 110.940 | 114.613 | 117.088 |
| of the world | 3 | 92.797 | 98.157 | 95.393 | 95.051 | 97.780 | 104.404 | 96.659 |
| Equals: Gross national product Less: Consumption of fixed capital Private Government General government Government enterprises | 4 5 6 7 8 | 102.192 113.198 113.211 113.019 113.823 109.045 | 105.366 114.762 114.398 116.353 117.379 | 104.534 113.846 113.583 114.964 115.893 | 105.003 114.374 114.042 115.816 116.797 | 105.604 115.038 114.644 116.768 117.821 111.561 | 106.324 115.790 115.322 117.866 119.006 | 107.226 116.584 116.027 119.073 120.307 |
| Equals: Net national product | 10 | 100.691 | 104.078 | 103.257 | 103.718 | 104.311 | 105.026 | 105.941 |
| Addenda: Net domestic product Net domestic purchases | 11 12 | 100.363 97.224 | 103.451 100.648 | 102.593 99.114 | 103.025 100.478 | 103.686 101.571 | 104.501 101.427 | 104.966 101.824 |

Table 1.7.4. Price Indexes for Gross Domestic Product, **Gross National Product, and Net National Product**

[Index numbers, 2005=100]

| | | ı | | 1 | | | | | | | |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|--------------------|-----------------------------------------------------|--|--|--|
| | | | | | Seas | onally adj | usted | | | | |
| | Line | 2009 | 2010 | | 2010 | | | | | | |
| | | | | - 1 | II | III | IV | Ι | | | |
| Gross domestic product | 1 | 109.618 | 110.668 | 109.959 | 110.485 | 111.060 | 111.166 | 111.728 | | | |
| rest of the world Less: Income payments to the rest | 2 | 109.446 | 110.781 | 110.527 | 110.547 | 110.754 | 111.297 | 112.349 | | | |
| of the world | 3 | 109.505 | 110.871 | 110.709 | 110.712 | 110.786 | 111.277 | 112.328 | | | |
| Equals: Gross national product Less: Consumption of fixed capital Private Government General government Government | 4 5 6 7 8 | 109.612 106.665 105.097 114.865 114.617 | 110.663 105.646 103.879 114.854 114.625 | 109.957 105.561 103.862 114.424 114.297 | 110.478 105.524 103.756 114.741 114.570 | 111.052 105.565 103.761 114.964 114.680 | 104.138 | 111.734 106.421 104.566 116.073 115.734 | | | |
| enterprises | 9 | 116.128 | 116.015 | 115.052 | 115.598 | 116.415 | 116.995 | 117.812 | | | |
| Equals: Net national product | 10 | 110.053 | 111.420 | 110.619 | 111.225 | 111.880 | 111.954 | 112.536 | | | |
| Addenda: Net domestic product Net domestic purchases | 11 12 | 110.065 110.034 | 111.435 111.878 | 110.630 111.608 | 111.244 111.630 | 111.901 111.832 | 111.966 112.442 | 112.540 113.594 | | | |

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

| | | | | Seasonally adjusted at annual ra | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------|----------------------------------------------------------------------------------|----------------------------------------------|----------------------------------------------------------------------------------|--|--|
| | Line | 2009 | 2010 | | 20 | 110 | | 2011 | | |
| | | | | I | II | III | IV | I | | |
| Gross domestic product | 1 | 14,119.0 | 14,660.4 | 14,446.4 | 14,578.7 | 14,745.1 | 14,871.4 | 15,018.1 | | |
| rest of the world | 2 | 629.8 | 706.2 | 693.7 | 696.1 | 704.0 | 730.8 | 753.7 | | |
| rest of the world | 3 | 483.6 | 517.9 | 502.6 | 500.8 | 515.5 | 552.8 | 516.7 | | |
| Equals: Gross national product | 4 | 14,265.3 | 14,848.7 | 14,637.6 | 14,774.0 | 14,933.6 | 15,049.3 | 15,255.1 | | |
| Less: Consumption of fixed capital | 5 | 1,861.1 | 1,868.9 | 1,852.4 | 1,860.4 | 1,871.9 | 1,890.7 | 1,912.4 | | |
| Private Domestic business Capital | 6 7 | 1,535.8 1,245.2 | 1,534.0 1,241.5 | 1,522.8 1,231.1 | 1,527.4 1,236.9 | 1,535.5 1,243.0 | 1,550.2 1,254.9 | 1,566.1 1,268.9 | | |
| consumption allowances Less: Capital | 8 | 1,297.2 | 1,208.9 | 1,145.5 | 1,151.4 | 1,159.3 | 1,379.2 | 1,279.9 | | |
| consumption adjustment Households and | 9 | 52.0 | -32.6 | -85.6 | -85.4 | -83.7 | 124.3 | 11.0 | | |
| institutions | 10 | 290.6 | 292.5 | 291.7 | 290.5 | 292.5 | 295.3 | 297.2 | | |
| Government General government Government | 11 12 | 325.3 272.3 | 334.9 280.8 | 329.6 276.5 | 333.0 279.3 | 336.4 282.0 | 340.5 285.5 | 346.3 290.6 | | |
| enterprises | 13 | 53.0 | 54.1 | 53.2 | 53.7 | 54.4 | 55.0 | 55.7 | | |
| Equals: Net national product | 14 | 12,404.2 | 12,979.8 | 12,785.2 | 12,913.7 | 13,061.7 | 13,158.6 | 13,342.7 | | |
| Less: Statistical discrepancy | 15 | 179.1 | 158.2 | 164.2 | 131.1 | 181.0 | 156.4 | 158.9 | | |
| Equals: National income Less: Corporate profits with | 16 | 12,225.0 | 12,821.6 | 12,621.0 | 12,782.6 | 12,880.7 | 13,002.2 | 13,183.8 | | |
| inventory valuation and capital consumption adjustments Taxes on production and | 17 | 1,258.0 | 1,624.8 | 1,566.6 | 1,614.1 | 1,640.1 | 1,678.3 | 1,727.0 | | |
| imports less subsidies Contributions for | 18 | 964.4 | 999.5 | 988.5 | 996.1 | 1,002.2 | 1,011.1 | 1,024.5 | | |
| government social insurance, domestic Net interest and miscellaneous | 19 | 970.3 | 1,003.5 | 987.8 | 1,001.9 | 1,010.2 | 1,014.2 | 924.1 | | |
| payments on assets Business current transfer | 20 | 784.3 | 738.1 | 765.9 | 736.2 | 719.6 | 730.6 | 743.6 | | |
| payments (net) Current surplus of government | 21 | 134.0 | 132.1 | 130.5 | 130.8 | 133.4 | 133.5 | 134.1 | | |
| enterprises Wage accruals less | 22 | -13.2 | -13.3 | -12.1 | -13.1 | -14.2 | -13.7 | -13.2 | | |
| disbursements Plus: Personal income receipts on | 23 | 5.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | |
| assetsPersonal current transfer | 24 | 1,919.7 | 1,907.6 | 1,911.1 | 1,914.4 | 1,889.7 | 1,915.0 | 1,952.0 | | |
| receipts | 25 | 2,132.8 | 2,296.4 | 2,245.5 | 2,286.1 | 2,316.4 | 2,337.7 | 2,339.6 | | |
| Equals: Personal income | 26 | 12,174.9 | 12,541.0 | 12,350.3 | 12,517.1 | 12,595.5 | 12,700.9 | 12,935.1 | | |
| Addenda: Gross domestic income Gross national income 1 Net domestic product Net domestic income 1 Net national factor income 1 Net national factor income 2 Net domestic product | 29 30 31 | 13,939.9 14,086.2 13,001.0 12,257.9 12,078.8 11,139.9 12,644.3 | 14,502.2 14,690.5 13,572.2 12,791.6 12,633.4 11,703.3 13,307.9 | 14,282.2 14,473.4 13,366.4 12,594.0 12,429.8 11,514.0 13,073.8 | 11,668.8 | 14,564.1 14,752.6 13,631.1 12,873.2 12,692.2 11,759.2 13,423.7 | 13,762.0 12,980.6 12,824.2 11,871.3 | 14,859.2 15,096.2 13,950.7 13,105.7 12,946.7 12,038.3 13,668.2 | | |
| 1 Consists of componentian of or | nnlovo. | n propriet | oro' income | L with invo | ton, volue | tion adjusts | nont (IVA) | and souted | | |

Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
 Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2005) dollars]

| | | | | Se | asonally a | djusted at | annual ra | tes |
|--------------------------------------------------------------|------|----------|----------|----------|------------|------------|-----------|----------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | I |
| Gross domestic product | 1 | 12,880.6 | 13,248.2 | 13,138.8 | 13,194.9 | 13,278.5 | 13,380.7 | 13,444.3 |
| rest of the world Less: Income payments to the | 2 | 575.5 | 637.5 | 627.8 | 629.8 | 635.7 | 656.8 | 671.0 |
| rest of the world | 3 | 441.6 | 467.1 | 454.0 | 452.3 | 465.3 | 496.8 | 460.0 |
| Equals: Gross national product Less: Consumption of fixed | 4 | 13,014.7 | 13,419.0 | 13,313.0 | 13,372.7 | 13,449.3 | 13,540.9 | 13,655.8 |
| capital | 5 | 1,744.8 | 1,768.9 | 1,754.8 | | 1,773.2 | 1,784.8 | 1,797.0 |
| Private | 6 | 1,461.3 | 1,476.7 | | 1,472.1 | 1,479.8 | 1,488.6 | 1,497.7 |
| Government | 7 | 283.2 | | | | | 295.3 | |
| General government Government | 8 | 237.5 | | | | | 248.4 | 251.1 |
| enterprises | 9 | 45.7 | 46.6 | 46.2 | 46.5 | 46.7 | 47.0 | 47.3 |
| Equals: Net national product | 10 | 11,271.5 | 11,650.7 | 11,558.8 | 11,610.4 | 11,676.7 | 11,756.8 | 11,859.2 |
| Addenda: | | | | | | | | |
| Gross domestic income 1 | | | | | 13,076.2 | | | |
| Gross national income 2 | | | | | 13,254.1 | | | |
| Net domestic product | 13 | | | | 11,432.7 | | | |
| Net domestic income 3 | | | | | 11,314.9 | | | |
| Net domestic purchases | 15 | 11,491.7 | 11,896.3 | 11,/15.0 | 11,876.3 | 12,005.4 | 11,988.4 | 12,035.3 |

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2005=100]

| | | | | | Seas | onally adj | usted | |
|--------------------------------------------------------------------------------------------------|----------|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | 7 104.825 28 127.623 102.972 15 102.264 14 126.752 13 104.500 17 104.424 13 110.935 14 97.971 18 104.959 19 103.032 103.641 101.078 104.66 2.9 6.6 2.5 3.1 | 1 | II | III | IV | 1 |
| Gross domestic product Less: Exports of goods and | 1 | 101.917 | 104.825 | 103.960 | 104.403 | 105.065 | 105.873 | 106.377 |
| servicesPlus: Imports of goods and | 2 | 114.228 | 127.623 | 123.858 | 126.592 | 128.679 | 131.362 | 133.799 |
| services | 3 | 91.418 | 102.972 | 96.401 | 103.613 | 107.718 | 104.155 | 105.466 |
| Equals: Gross domestic purchases | 4 | 99.045 | 102.264 | 100.797 | 102.070 | 103.117 | 103.071 | 103.511 |
| Plus: Exports of goods and services, command basis ¹ Less: Imports of goods and | 5 | 110.334 | 126.752 | 121.536 | 125.674 | 127.609 | 132.219 | 136.985 |
| services, command basis 1 | 6 | 88.393 | 104.500 | 99.586 | 104.892 | 106.598 | 107.022 | 112.800 |
| Equals: Command-basis gross domestic product 1,2Plus: Income receipts from the rest | 7 | 101.917 | 104.424 | 103.134 | 104.065 | 105.081 | 105.432 | 105.465 |
| of the world, command basis ¹ Less: Income payments to the rest | 8 | 100.273 | 110.935 | 109.285 | 109.642 | 110.698 | 114.329 | 116.787 |
| of the world, command basis 1 | 9 | 92.704 | 97.971 | 95.359 | 95.007 | 97.640 | 104.173 | 96.436 |
| Equals: Command-basis gross national product 1,3 | 10 | 102.188 | 104.959 | 103.701 | 104.654 | 105.612 | 105.879 | 106.311 |
| Addenda: Command-basis net domestic | | | | | | | | |
| product ⁴ Net domestic product Command-basis net national | 11 12 | 100.389 100.363 | 103.032 103.451 | 101.691 102.593 | 102.675 103.025 | 103.737 103.686 | 104.036 104.501 | 103.973 104.966 |
| product 4 Net national product | 13 14 | 100.705 100.691 | | 102.338 103.257 | 103.346 103.718 | 104.342 104.311 | 104.546 105.026 | 104.934 105.941 |
| Percent change from preceding period: | | | | | | | | |
| Real gross domestic product Command-basis gross | 15 | -2.6 | 2.9 | 3.7 | 1.7 | 2.6 | 3.1 | 1.9 |
| domestic product Real gross national product | 16 17 | -1.6 -2.8 | | 2.7 4.4 | 3.7 1.8 | 4.0 2.3 | 1.3 2.8 | 0.1 3.4 |
| Command-basis gross national product | 18 | -1.7 | 2.7 | 3.3 | 3.7 | 3.7 | 1.0 | 1.6 |

^{1.} Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for gross national product.
NoTE. Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Deflator is the gross domestic purchases price index.
 This measure is called "real gross domestic income" in the System of National Accounts, 2008.
 This measure is called "real gross national income" in the System of National Accounts, 2008.
 Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

| | | | | | Seasonally | adjusted at a | nnual rates | |
|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | ≡ | IV | 1 |
| Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services Equals: Gross domestic purchases | 1 2 3 4 | 12,880.6 1,490.7 1,853.8 13,233.6 | 13,248.2 1,665.5 2,088.0 13,663.6 | 13,138.8 1,616.4 1,954.8 13,467.6 | 13,194.9 1,652.1 2,101.1 13,637.7 | 13,278.5 1,679.3 2,184.3 13,777.6 | 13,380.7 1,714.3 2,112.0 13,771.5 | 13,444.3 1,746.2 2,138.6 13,830.3 |
| Equals: Gross domestic purchases | 4 5 6 | 1,439.9 1,792.4 | 1,654.2 2,119.0 | 1,585.9 2,018.8 | 1,639.9 2,126.4 | 1,665.1 2,161.0 | 1,725.3 2,169.6 | 1,787.5 2,286.7 |
| Equals: Command-basis gross domestic product 1.2 | 7 8 9 | 12,880.7 574.6 441.2 | 13,197.6 635.7 466.2 | 13,033.8 625.9 453.4 | 13,151.4 628.0 451.7 | 13,279.8 634.0 464.3 | 13,324.1 654.8 495.3 | 13,328.3 668.9 458.5 |
| Equals: Command-basis gross national product 1,3 | 10 | 13,014.1 | 13,367.0 | 13,206.3 | 13,327.7 | 13,449.6 | 13,483.6 | 13,538.7 |
| Addenda: Command-basis net domestic product 4 | 11 12 13 14 15 16 17 18 | 11,140.2 11,137.3 11,273.1 11,271.5 100.004 99.896 99.518 100.892 | 11,433.5 11,480.0 11,601.7 11,650.7 99.625 97.777 97.356 103.454 | 11,284.1 11,384.8 11,455.4 11,558.8 99.207 94.985 93.945 101.993 | 11,393.3 11,432.7 11,568.3 11,610.4 99.669 98.064 97.593 103.064 | 11,511.2 11,506.1 11,679.7 11,676.7 100.024 100.210 100.087 103.415 | 11,544.3 11,596.5 11,702.6 11,756.8 99.600 97.955 97.937 105.329 | 11,537.3 11,648.1 11,746.0 11,859.2 99.157 95.724 95.396 106.742 |

- 1. Uses gross domestic purchases price index as deflator.
 2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.
 3. This measure is called "real gross national income" in the System of National Accounts, 2008.
 4. Uses net domestic purchases price index as deflator.
 5. Ratio (multiplied by 100) of the price index for gross domestic product to the price index for gross domestic purchases.
 6. Ratio (multiplied by 100) of the price index for goods and services to the price index for imports of goods and services.
 7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
 8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

| | | | | | Seasonally | adjusted at a | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | İ | I | II | III | IV | I |
| Gross domestic income | 1 | 13,939.9 | 14,502.2 | 14,282.2 | 14,447.6 | 14,564.1 | 14,715.0 | 14,859.2 |
| Compensation of employees, paid. Wage and salary accruals. Disbursements. To persons. To the rest of the world. Wage accruals less disbursements. Supplements to wages and salaries. Taxes on production and imports. Less: Subsidies. | 3 4 5 6 7 8 9 | 7,819.5 6,286.9 6,281.9 6,271.2 10.8 5.0 1,532.6 1,024.7 60.3 | 7,992.9 6,407.2 6,407.2 6,395.8 11.5 0.0 1,585.6 1,058.5 59.0 | 7,866.3 6,299.6 6,299.6 6,288.4 11.2 0.0 1,566.7 1,045.9 57.4 | 7,978.3 6,397.2 6,397.2 6,385.7 11.5 0.0 1,581.1 1,054.6 58.5 | 8,044.6 6,452.1 6,452.1 6,440.6 11.6 0.0 1,592.4 1,060.8 58.6 | 8,082.4 6,480.0 6,480.0 6,468.4 11.6 0.0 1,602.4 1,072.7 61.6 | 8,153.4 6,531.4 6,531.4 6,519.8 11.6 0.0 1,622.0 1,087.1 62.6 |
| Net operating surplus Private enterprises Net interest and miscellaneous payments, domestic industries Business current transfer payments (net) Proprietors' income with inventory valuation and capital consumption adjustments. Rental income of persons with capital consumption adjustment corporate profits with inventory valuation and capital consumption adjustments. | 13 | 3,294.9 3,308.1 982.5 134.0 1,011.9 274.0 | 3,641.0 3,654.3 925.3 132.1 1,055.0 300.9 | 3,575.0 3,587.1 955.0 130.5 1,030.7 292.7 | 3,612.9 3,626.0 923.9 130.8 1,049.7 298.8 | 3,645.4 3,659.6 905.1 133.4 1,059.5 303.8 | 3,730.8 3,744.4 917.1 133.5 1,080.2 308.4 | 3,768.8 3,782.0 925.6 134.1 1,097.3 325.2 |
| industries Taxes on corporate income Profits after tax with inventory valuation and capital consumption adjustments Net dividends Undistributed corporate profits with inventory valuation and capital consumption | 18 19 20 | 905.7 254.9 650.8 611.6 | 1,241.0 416.6 824.4 616.6 | 1,178.1 403.2 774.9 621.2 | 1,222.7 405.6 817.1 591.6 | 1,257.7 429.4 828.3 624.3 | 1,305.3 428.1 877.2 629.4 | 1,299.7 461.3 838.4 609.5 |
| adjustments | 21 22 | 39.2 -13.2 | 207.8 -13.3 | 153.6 -12.1 | 225.6 -13.1 | 204.0 -14.2 | 247.9 -13.7 | 228.9 -13.2 |
| Consumption of fixed capital Private Government Addendum: | | 1,861.1 1,535.8 325.3 | 1,868.9 1,534.0 334.9 | 1,852.4 1,522.8 329.6 | 1,860.4 1,527.4 333.0 | 1,871.9 1,535.5 336.4 | 1,890.7 1,550.2 340.5 | 1,912.4 1,566.1 346.3 |
| Statistical discrepancy | 26 | 179.1 | 158.2 | 164.2 | 131.1 | 181.0 | 156.4 | 158.9 |

Table 1.12. National Income by Type of Income [Billions of dollars]

| | | | | | Seasonally | adjusted at a | nnual rates | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|----------------------|----------------------|-----------------------|----------------------|-------------------|----------------------|----------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | 1 1 2 2 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | | | I | II | III | IV | I |
| National income | . 1 | 12,225.0 | 12,821.6 | 12,621.0 | 12,782.6 | 12,880.7 | 13,002.2 | 13,183.8 |
| Compensation of employees | 2 | 7.811.7 | 7.984.5 | 7.858.1 | 7.969.9 | 8.036.2 | 8.073.9 | 8.145.1 |
| Wage and salary accruals | | 6,279.1 | 6,398.9 | 6,291.4 | 6,388.8 | 6,443.7 | 6,471.6 | 6,523.1 |
| Government | . 4 | 1,173.6 | 1,187.1 | 1,185.5 | 1,193.1 | 1,185.3 | 1,184.5 | 1,187.1 |
| Other | | 5,105.5 | 5,211.8 | 5,105.9 | 5,195.7 | 5,258.5 | 5,287.1 | 5,336.0 |
| Supplements to wages and salaries | | 1,532.6 | 1,585.6 | 1,566.7 | 1,581.1 | 1,592.4 | 1,602.4 | 1,622.0 |
| Employer contributions for employee pension and insurance funds | | 1,072.0 | 1,106.8 | 1,095.8 | 1,103.1 | 1,110.3 | 1,118.2 | 1,126.9 |
| Employer contributions for government social insurance | | 460.6 | 478.8 | 470.9 | 478.0 | 482.2 | 484.2 | 495.1 |
| Proprietors' income with IVA and CCAdj | | 1,011.9 | 1,055.0 | 1,030.7 | 1,049.7 | 1,059.5 | 1,080.2 | 1,097.3 |
| Farm | | 30.5 | 44.9 | 36.8 | 38.9 | 48.5 | 55.5 | 57.3 |
| Nonfarm | | 981.5 | 1,010.1 | 994.0 | 1,010.8 | 1,011.0 | 1,024.7 | 1,040.1 |
| Rental income of persons with CCAdj | . 12 | 274.0 | 300.9 | 292.7 | 298.8 | 303.8 | 308.4 | 325.2 |
| Corporate profits with IVA and CCAdj | | 1,258.0 | 1,624.8 | 1,566.6 | 1,614.1 | 1,640.1 | 1,678.3 | 1,727.0 |
| Taxes on corporate income | . 14 | 254.9 | 416.6 | 403.2 | 405.6 | 429.4 | 428.1 | 461.3 |
| Profits after tax with IVA and CCAdj | | 1,003.1 | 1,208.2 | 1,163.3 | 1,208.5 | 1,210.7 | 1,250.2 | 1,265.7 |
| Net dividends | | 718.9 | 732.7 | 720.3 | 728.4 | 736.5 | 745.4 | 760.2 |
| Undistributed profits with IVA and CCAdj | | 284.2 | 475.5 | 443.0 | 480.1 | 474.2 | 504.8 | 505.5 |
| Net interest and miscellaneous payments | . 18 | 784.3 | 738.1 | 765.9 | 736.2 | 719.6 | 730.6 | 743.6 |
| Taxes on production and imports | . 19 | 1,024.7 | 1,058.5 | 1.045.9 | 1,054.6 | 1,060.8 | 1.072.7 | 1.087.1 |
| Less: Subsidies | | 60.3 | 59.0 | 57.4 | 58.5 | 58.6 | 61.6 | 62.6 |
| | | | | | | | | |
| Business current transfer payments (net) | | 134.0 36.0 | 132.1 37.4 | 1 30.5 36.6 | 130.8 37.0 | 133.4 37.2 | 133.5 38.8 | 134.1 37.9 |
| To persons (net) | 22 | 98.5 | 94.8 | 93.0 | 93.8 | 96.2 | 96.2 | 97.7 |
| To the rest of the world (net) | | -0.6 | -0.1 | 0.9 | 0.0 | 0.0 | -1.4 | -1.5 |
| Current surplus of government enterprises | | -13.2 | -13.3 | -12.1 | -13.1 | -14.2 | -13.7 | -13.2 |
| Addenda for corporate cash flow: | | | | | - | | - | |
| Net cash flow with IVA | | 1,427.9 | 1,538.2 | 1,517.3 | 1,578.4 | 1,510.0 | 1,546.9 | 1,563.6 |
| Undistributed profits with IVA and CCAdj | | 284.2 | 475.5 | 443.0 | 480.1 | 474.2 | 504.8 | 505.5 |
| Consumption of fixed capital | | 1,019.8 | 1,017.5 | 1,008.0 | 1,013.7 | 1,019.0 | 1,029.1 | 1,041.4 |
| Less: Capital transfers paid (net) | . 29 | -123.9 | -45.2 | -66.3 | -84.6 | -16.8 | -13.0 | -16.7 |
| Addenda: | | | | | | | | |
| Proprietors' income with IVA and CCAdj | | 1,011.9 | 1,055.0 | 1,030.7 | 1,049.7 | 1,059.5 | 1,080.2 | 1,097.3 |
| Farm | | 30.5 36.8 | 44.9 50.5 | 36.8 42.5 | 38.9 44.4 | 48.5 54.0 | 55.5 61.0 | 57.3 62.8 |
| Proprietors' income with IVA | | -6.3 | -5.5 | -5.7 | -5.5 | -5.4 | -5.5 | -5.5 |
| Nonfarm | | 981.5 | 1.010.1 | 994.0 | 1,010.8 | 1.011.0 | 1,024.7 | 1.040.1 |
| Proprietors' income (without IVA and CCAdj) | | 837.2 | 897.6 | 895.2 | 903.5 | 910.3 | 881.5 | 918.5 |
| Inventory valuation adjustment | | 0.2 | -6.5 | -6.1 | 2.0 | -4.8 | -17.0 | -15.8 |
| Capital consumption adjustment | . 37 | 144.0 | 118.9 | 104.8 | 105.3 | 105.5 | 160.1 | 137.3 |
| Rental income of persons with CCAdj | . 38 | 274.0 | 300.9 | 292.7 | 298.8 | 303.8 | 308.4 | 325.2 |
| Rental income of persons (without CCAdj) | . 39 | 289.0 | 315.5 | 307.5 | 313.3 | 318.3 | 322.9 | 339.7 |
| Capital consumption adjustment | | -15.1 | -14.6 | -14.8 | -14.5 | -14.5 | -14.5 | -14.5 |
| Corporate profits with IVA and CCAdj | | 1,258.0 | 1,624.8 | 1,566.6 | 1,614.1 | 1,640.1 | 1,678.3 | 1,727.0 |
| Corporate profits with IVA | 42 | 1,328.6 | 1,756.2 | 1,736.5 | 1,784.7 | 1,809.3 | 1,694.1 | 1,833.3 |
| Profits before tax (without IVA and CCAdj) | | 1,316.7 254.9 | 1,801.1 416.6 | 1,772.9 403.2 | 1,788.2 405.6 | 1,845.7 429.4 | 1,797.4 428.1 | 1,937.7 461.3 |
| Profits after tax (without IVA and CCAdj) | | 1.061.8 | 1.384.5 | 1.369.7 | 1.382.6 | 1.416.3 | 1.369.3 | 1.476.4 |
| No. of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Action of the Actio | | 718.9 | 732.7 | 720.3 | 728.4 | 736.5 | 745.4 | 760.2 |
| Net dividends | | , 10.0 | | | | | | |
| Net dividends | | 342 9 | 651.8 | 649 4 1 | 654.21 | 679.9 | 623.9 | /162 |
| Net dividends. Undistributed profits (without IVA and CCAdj) Inventory valuation adjustment. | . 47 | 342.9 11.9 | 651.8 -44.9 | 649.4 -36.4 | 654.2 -3.5 | 679.9 -36.4 | 623.9 -103.2 | 716.2 –104.4 |

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

| | | | | | Seasonally | adjusted at ar | nual rates | |
|--------------------------------------------------------|------|---------|----------|-----------------|--------------|----------------|------------|---------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | I |
| Gross value added of corporate business 1 | | 7,675.4 | 8,107.7 | 7,941.3 | 8,068.7 | 8,163.3 | 8,257.6 | 8,330.0 |
| Consumption of fixed capital | . 2 | 1,019.8 | 1,017.5 | 1,008.0 | 1,013.7 | 1,019.0 | 1,029.1 | 1,041.4 |
| Net value added | | 6,655.6 | 7,090.3 | 6,933.3 | 7,055.0 | 7,144.3 | 7,228.5 | 7,288.6 |
| Compensation of employees | . 4 | 4,738.1 | 4,840.2 | 4,746.1 | 4,827.0 | 4,879.7 | 4,908.0 | 4,960.4 |
| Wage and salary accruals | | 3,886.7 | 3,960.3 | 3,877.7 | 3,949.5 | 3,995.2 | 4,018.8 | 4,058.4 |
| Supplements to wages and salaries | . 6 | 851.4 | 879.9 | 868.4 | 877.4 | 884.5 | 889.2 | 902.0 |
| Taxes on production and imports less subsidies | . 7 | 637.5 | 659.7 | 652.9 | 657.2 | 661.4 | 667.2 | 677.0 |
| Net operating surplus | | 1,280.1 | 1,590.4 | 1,534.2 | 1,570.8 | 1,603.3 | 1,653.2 | 1,651.2 |
| Net interest and miscellaneous payments | . 9 | 279.8 | 257.2 | 264.3 | 256.4 | 252.1 | 255.8 | 258.3 |
| Business current transfer payments (net) | . 10 | 94.6 | 92.3 | 91.9 | 91.6 | 93.5 | 92.1 | 93.3 |
| Corporate profits with IVA and CCAdj | . 11 | 905.7 | 1,241.0 | 1,178.1 | 1,222.7 | 1,257.7 | 1,305.3 | 1,299.7 |
| Taxes on corporate income | . 12 | 254.9 | 416.6 | 403.2 | 405.6 | 429.4 | 428.1 | 461.3 |
| Profits after tax with IVA and CCAdj | . 13 | 650.8 | 824.4 | 774.9 | 817.1 | 828.3 | 877.2 | 838.4 |
| Net dividends | . 14 | 611.6 | 616.6 | 621.2 | 591.6 | 624.3 | 629.4 | 609.5 |
| Undistributed profits with IVA and CCAdj | 15 | 39.2 | 207.8 | 153.6 | 225.6 | 204.0 | 247.9 | 228.9 |
| Gross value added of financial corporate business 1 | | 1,050.2 | 1,174.8 | 1,136.9 | 1,145.7 | 1,177.2 | 1,239.4 | 1,180.9 |
| Gross value added of nonfinancial corporate business 1 | 17 | 6.625.2 | 6.932.9 | 6.804.4 | 6.923.0 | 6.986.2 | 7.018.3 | 7.149.1 |
| Consumption of fixed capital | 18 | 879.0 | 876.2 | 868.2 | 872.9 | 877.5 | 886.2 | 897.0 |
| Net value added | | 5.746.3 | 6.056.7 | 5.936.2 | 6.050.0 | 6.108.6 | 6,132.1 | 6.252.0 |
| Compensation of employees | | 4.193.6 | 4.288.9 | 4,205.1 | 4,271.7 | 4,327.3 | 4,351.4 | 4.398.5 |
| Wage and salary accruals | | 3.441.0 | 3.511.2 | 3.437.6 | 3,496.1 | 3,545.5 | 3.565.5 | 3.601.2 |
| Supplements to wages and salaries | | 752.5 | 777.7 | 767.6 | 775.6 | 781.8 | 786.0 | 797.3 |
| Taxes on production and imports less subsidies. | | 590.2 | 611.7 | 604.8 | 609.0 | 613.4 | 619.6 | 628.5 |
| Net operating surplus. | | 962.5 | 1.156.1 | 1.126.3 | 1.169.3 | 1.167.9 | 1.161.0 | 1.225.1 |
| Net interest and miscellaneous payments | | 220.1 | 203.0 | 208.3 | 202.3 | 199.2 | 202.2 | 204.2 |
| Business current transfer payments (net) | | 79.1 | 78.9 | 77.5 | 78.3 | 79.8 | 80.0 | 81.4 |
| Corporate profits with IVA and CCAdj | | 663.3 | 874.2 | 840.4 | 888.6 | 888.9 | 878.8 | 939.5 |
| Taxes on corporate income | | 170.3 | 282.1 | 265.2 | 287.4 | 293.6 | 282.3 | 313.3 |
| Profits after tax with IVA and CCAdj | | 492.9 | 592.1 | 575.3 | 601.1 | 595.3 | 596.5 | 626.2 |
| Net dividends | | 511.4 | 521.3 | 515.5 | 499.1 | 538.7 | 531.7 | 501.5 |
| Undistributed profits with IVA and CCAdj. | | -18.5 | 70.8 | 59.7 | 102.0 | 56.6 | 64.8 | 124.7 |
| Addenda: | 31 | -10.5 | 70.0 | 33.1 | 102.0 | 30.0 | 04.0 | 124.7 |
| Corporate business: | | | | | | | | |
| Profits before tax (without IVA and CCAdj) | 32 | 964.4 | 1.417.3 | 1.384.4 | 1.396.9 | 1.463.4 | 1.424.4 | 1.510.4 |
| Profits after tax (without IVA and CCAdj) | | 709.5 | 1,417.3 | 981.2 | 991.3 | 1,403.4 | 996.3 | 1,049.1 |
| Inventory valuation adjustment | | 11.9 | -44.9 | -36.4 | -3.5 | -36.4 | -103.2 | -104.4 |
| Capital consumption adjustment | | -70.6 | -131.4 | -169.9 | -170.7 | -169.3 | -15.8 | -104.4 |
| · · · · | . 33 | -70.0 | -131.4 | -109.9 | -170.7 | -109.3 | -13.6 | -100.3 |
| Nonfinancial corporate business: | | | | | | | | |
| Profits before tax (without IVA and CCAdj) | 36 | 706.4 | 1,029.4 | 1,021.8 | 1,037.5 | 1,069.7 | 988.6 | 1,131.9 |
| Profits after tax (without IVA and CCAdj) | | 536.1 | 747.3 | 756.6 | 750.1 | 776.1 | 706.3 | 818.6 |
| Inventory valuation adjustment | | 11.9 | -44.9 | -36.4 | -3.5 | -36.4 | -103.2 | -104.4 |
| Capital consumption adjustment | . 39 | -55.1 | -110.3 | -144.9 | -145.4 | -144.4 | -6.5 | -88.1 |
| | | | Value-ad | ded, in billion | s of chained | (2005) dollars | 3 | |
| Gross value added of nonfinancial corporate business 2 | 40 | 6.141.7 | 6.490.0 | 6.431.3 | 6.501.5 | 6.486.0 | 6,541.1 | 6.659.3 |
| Consumption of fixed capital ³ | | 830.5 | 842.3 | 833.6 | 838.4 | 844.9 | 852.3 | 860.1 |
| Net value added 4 | | 5,311.2 | 5.647.7 | 5.597.7 | 5.663.1 | 5.641.2 | 5.688.8 | 5.799.3 |
| | | 0,011.2 | 0,017.7 | 0,007.7 | 0,000.1 | 0,011.2 | 0,000.0 | 0,700.0 |

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

| | | | | | Sea | sonally adjus | sted | |
|-------------------------------------------------------------------------------|------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|
| | Line | 2009 | 2010 | 2010 | | | | 2011 |
| | | 4 4.070 | | I | II | III | IV | I |
| Price per unit of real gross value added of nonfinancial corporate business 1 | 1 | 1.079 | 1.068 | 1.058 | 1.065 | 1.077 | 1.073 | 1.074 |
| Compensation of employees (unit labor cost) | 2 | 0.683 | 0.661 | 0.654 | 0.657 | 0.667 | 0.665 | 0.661 |
| Unit nonlabor cost. Consumption of fixed capital | 3 4 5 6 | 0.288 0.143 0.109 0.036 | 0.272 0.135 0.106 0.031 | 0.273 0.135 0.106 0.032 | 0.271 0.134 0.106 0.031 | 0.273 0.135 0.107 0.031 | 0.273 0.135 0.107 0.031 | 0.273 0.135 0.107 0.031 |
| Corporate profits with IVA and CCAdj (unit profits from current production) | 7 8 9 | 0.108 0.028 0.080 | 0.135 0.043 0.091 | 0.131 0.041 0.089 | 0.137 0.044 0.092 | 0.137 0.045 0.092 | 0.134 0.043 0.091 | 0.141 0.047 0.094 |

Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

^{1.} The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Nore. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

| | | | | | Seasonally | adjusted at a | nnual rates | |
|-------------------------------------------------------------------------------------------|----------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | Ť | I | II | III | IV | I |
| Personal income | 1 | 12,174.9 | 12,541.0 | 12,350.3 | 12,517.1 | 12,595.5 | 12,700.9 | 12,935.1 |
| Compensation of employees, received | 2 | 7,806.7 | 7,984.5 | 7,858.1 | 7,969.9 | 8,036.2 | 8,073.9 | 8,145.1 |
| Wage and salary disbursements | 3 | 6,274.1 | 6,398.9 | 6,291.4 | 6,388.8 | 6,443.7 | 6,471.6 | 6,523.1 |
| Private industries | 4 | 5,100.5 | 5,211.8 | 5,105.9 | 5,195.7 | 5,258.5 | 5,287.1 | 5,336.0 |
| Government | 5 | 1,173.6 | 1,187.1 | 1,185.5 | 1,193.1 | 1,185.3 | 1,184.5 | 1,187.1 |
| Supplements to wages and salaries | 6 | 1,532.6 | 1,585.6 | 1,566.7 | 1,581.1 | 1,592.4 | 1,602.4 | 1,622.0 |
| Employer contributions for employee pension and insurance funds | 7 | 1,072.0 | 1,106.8 | 1,095.8 | 1,103.1 | 1,110.3 | 1,118.2 | 1,126.9 |
| Employer contributions for government social insurance | 8 | 460.6 | 478.8 | 470.9 | 478.0 | 482.2 | 484.2 | 495.1 |
| Proprietors' income with inventory valuation and capital consumption adjustments | 9 | 1,011.9 | 1,055.0 | 1,030.7 | 1,049.7 | 1,059.5 | 1,080.2 | 1,097.3 |
| Farm | 10 | 30.5 | 44.9 | 36.8 | 38.9 | 48.5 | 55.5 | 57.3 |
| Nonfarm | 11 | 981.5 | 1,010.1 | 994.0 | 1,010.8 | 1,011.0 | 1,024.7 | 1,040.1 |
| Rental income of persons with capital consumption adjustment | 12 13 | 274.0 | 300.9 | 292.7 | 298.8 | 303.8 1.889.7 | 308.4 | 325.2 1.952.0 |
| Personal income receipts on assets | 14 | 1,919.7 1,222.3 | 1,907.6 | 1,911.1 | 1,914.4 | 1,889.7 | 1,915.0 | 1,952.0 |
| Personal dividend income | 15 | 697.4 | 1,194.9 712.7 | 1,208.7 702.4 | 1,205.3 709.2 | 715.0 | 1,190.9 724.2 | 738.8 |
| Personal current transfer receipts | 16 | 2,132.8 | 2.296.4 | 2.245.5 | 2.286.1 | 2,316.4 | 2,337.7 | 2.339.6 |
| Government social benefits to persons | 17 | 2,132.6 | 2,259.4 | 2,243.3 | 2,249.1 | 2,310.4 | 2,337.7 | 2,339.0 |
| Old-age, survivors, disability, and health insurance benefits | 18 | 1.164.5 | 1,213.9 | 1.191.3 | 1.208.1 | 1.223.5 | 1.232.6 | 1.250.3 |
| Government unemployment insurance benefits | 19 | 1,104.5 | 136.6 | 146.1 | 136.8 | 135.7 | 127.7 | 117.9 |
| Veterans benefits | 20 | 52.3 | 61.4 | 57.8 | 60.4 | 63.3 | 64.0 | 66.1 |
| Family assistance 1 | 21 | 20.1 | 19.8 | 19.9 | 19.4 | 19.9 | 19.9 | 18.7 |
| Other | 22 | 731.3 | 827.4 | 793.8 | 824.4 | 836.8 | 854.6 | 848.6 |
| Other current transfer receipts, from business (net) | 23 | 36.0 | 37.4 | 36.6 | 37.0 | 37.2 | 38.8 | 37.9 |
| Less: Contributions for government social insurance, domestic | 24 | 970.3 | 1,003.5 | 987.8 | 1,001.9 | 1,010.2 | 1,014.2 | 924.1 |
| Less: Personal current taxes | 25 | 1,140.0 | 1,166.3 | 1,134.7 | 1,149.1 | 1,178.2 | 1,203.2 | 1,301.9 |
| Equals: Disposable personal income | 26 | 11,034.9 | 11,374.7 | 11,215.6 | 11,368.0 | 11,417.3 | 11,497.8 | 11,633.2 |
| Less: Personal outlays | 27 | 10.379.6 | 10.720.7 | 10.603.9 | 10,663.7 | 10,736.3 | 10.878.9 | 11.037.4 |
| Personal consumption expenditures | 28 | 10.001.3 | 10,349.1 | 10,230.8 | 10,285.4 | 10.366.3 | 10,513.6 | 10.670.9 |
| Personal interest payments ² | 29 | 216.8 | 198.9 | 203.8 | 206.0 | 197.1 | 188.6 | 188.1 |
| Personal current transfer payments | 30 | 161.4 | 172.7 | 169.2 | 172.3 | 172.9 | 176.6 | 178.4 |
| To government | 31 | 95.0 | 100.8 | 98.5 | 100.1 | 101.8 | 103.0 | 103.9 |
| To the rest of the world (net) | 32 | 66.5 | 71.9 | 70.7 | 72.2 | 71.1 | 73.6 | 74.6 |
| Equals: Personal saving | 33 | 655.3 | 653.9 | 611.8 | 704.3 | 681.0 | 618.9 | 595.8 |
| Personal saving as a percentage of disposable personal income | 34 | 5.9 | 5.7 | 5.5 | 6.2 | 6.0 | 5.4 | 5.1 |
| Addenda: | | | | | | | | |
| Personal income excluding current transfer receipts, billions of chained (2005) dollars 3 | 35 | 9,191.1 | 9,219.6 | 9,111.7 | 9,226.6 | 9,252.1 | 9,288.0 | 9,406.5 |
| Disposable personal income: Total, billions of chained (2005) dollars ³ | 36 | 10,099.8 | 10,236.6 | 10,113.3 | 10,251.9 | 10,276.6 | 10,304.9 | 10,327.7 |
| Per capita: Current dollars | 37 | 35.888 | 36.680 | 36.282 | 36.704 | 36.778 | 36.954 | 37.322 |
| | 38 | 32,887 | 33,010 | 36,282 | 33,100 | 33,103 | 33,120 | 37,322 |
| Chained (2005) dollars | 38 | 32,847 | 310,106 | 309,120 | 309,724 | 310,438 | 33,120 | 33,134 |
| Percent change from preceding period: | 39 | 301,403 | 310,100 | 303,120 | 303,124 | 310,430 | 311,140 | 311,090 |
| Disposable personal income, current dollars | 40 | 0.7 | 3.1 | 3.4 | 5.5 | 1.7 | 2.8 | 4.8 |
| | 41 | | | - | | | | |
| Disposable personal income, chained (2005) dollars | 41 | 0.6 | 1.4 | 1.3 | 5.6 | 1.0 | 1.1 | 0.9 |

Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
 Consists of nonmortgage interest paid by households.
 The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------------------------------------------------|------------------------------------------------------|----------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------|
| | | | .5 5,211.8 | I | II | III | IV | I |
| Wage and salary disbursements | 1 | 6,274.1 | 6,398.9 | 6,291.4 | 6,388.8 | 6,443.7 | 6,471.6 | 6,523.1 |
| Private industries Goods-producing industries Manufacturing Services-producing industries Trade, transportation, and utilities Other services-producing industries 1 | 2 3 4 5 6 7 | 5,100.5 1,064.0 661.5 4,036.6 990.5 3,046.1 | 5,211.8 1,055.7 673.5 4,156.1 1,007.3 3,148.9 | 5,105.9 1,032.2 652.6 4,073.7 988.0 3,085.8 | 5,195.7 1,054.3 672.4 4,141.4 1,005.4 3,136.0 | 5,258.5 1,067.0 682.0 4,191.4 1,017.3 3,174.1 | 5,287.1 1,069.2 686.9 4,217.8 1,018.3 3,199.5 | 5,336.0 1,085.0 698.7 4,251.0 1,024.4 3,226.6 |
| Government | 8 | 1,173.6 | 1,187.1 | 1,185.5 | 1,193.1 | 1,185.3 | 1,184.5 | 1,187. |

^{1.} Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other

services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product [Percent]

| | | | | | Seasonally | adjusted at a | annual rates | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | ı |
| Personal consumption expenditures (PCE) | 1 | -1.2 | 1.7 | 1.9 | 2.2 | 2.4 | 4.0 | 2.2 |
| Goods Durable goods. Motor vehicles and parts Furnishings and durable household equipment Recreational goods and vehicles Other durable goods Nondurable goods Food and beverages purchased for off-premises consumption Clothing and footwear Gasoline and other energy goods Other nondurable goods Services | 3 4 5 6 7 8 9 10 11 12 13 | -2.0 -3.7 -6.9 -6.4 1.4 -2.3 -1.2 -0.9 -4.4 1.2 -1.1 | 4.3 7.7 3.5 8.6 12.1 5.8 2.7 2.7 5.6 -0.4 2.9 | 5.7 8.8 -2.6 13.9 12.9 18.8 4.2 3.7 12.0 0.7 3.3 | 3.4 6.8 6.9 9.0 9.3 -2.2 1.9 -2.9 6.4 3.0 4.5 | 4.1 7.6 5.2 5.6 12.2 6.6 2.5 3.2 -1.1 0.1 4.4 | 9.3 21.1 49.1 9.8 12.3 3.9 4.1 4.9 12.2 -6.0 4.9 | 3.9 9.9 3.7 13.1 1.4 1.5 2.8 -5.8 4.2 |
| Household consumption expenditures (for services) Housing and utilities Health care. Transportation services. Recreation services Food services and accommodations Financial services and insurance. Other services Final consumption expenditures of nonprofit institutions serving households (NPISHs) Gross output of nonprofit institutions Less: Receipts from sales of goods and services by nonprofit institutions Less: Receipts from sales of goods and services by nonprofit institutions | 15 16 17 18 19 20 21 22 23 | -0.7 1.1 2.2 -8.1 -2.4 -3.6 -1.2 -4.2 0.6 2.3 | 0.5 1.1 1.4 1.2 -0.6 2.4 -2.3 -1.0 2.1 1.0 | 0.0 -0.5 -0.3 3.5 -0.1 6.9 -2.8 -1.2 -1.2 -0.9 -1.6 | 1.5 1.1 3.1 4.1 -0.3 2.5 1.1 -0.8 3.4 3.3 3.3 | 1.6 3.4 1.2 3.9 4.3 2.8 -4.7 1.7 1.0 1.2 | 1.8 -0.3 4.6 0.3 -1.9 2.8 2.9 1.7 -6.6 3.4 6.8 | 1.6 -1.6 3.6 -0.9 -2.3 6.1 6.2 0.2 -6.6 -0.4 1.7 |
| Addenda: PCE excluding food and energy ⁴ Energy goods and services ⁵ Market-based PCE ⁶ Market-based PCE excluding food and energy ⁶ | 27 | -1.4 1.1 -1.0 -1.1 | 1.7 1.7 2.1 2.1 | 2.0 -2.6 2.2 2.5 | 2.6 3.4 2.5 3.0 | 1.9 9.7 2.3 1.7 | 4.6 -6.0 4.6 5.4 | 3.1 -9.6 2.4 3.5 |

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

| | | | | | Seasonally | adjusted at a | innual rates | |
|---------------------------------------------------------------------------------------------------|----------|----------------|--------------|---------------|--------------|---------------|---------------|----------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | 1 | II | III | IV | I |
| Percent change at annual rate: | | | | | | | | |
| Personal consumption expenditures (PCE) | 1 | -1.2 | 1.7 | 1.9 | 2.2 | 2.4 | 4.0 | 2.2 |
| Percentage points at annual rates: | | | | | | | | |
| Goods | 2 | -0.65 | 1.38 | 1.82 | 1.13 | 1.34 | 3.00 | 1.29 |
| Durable goods | 3 | -0.39 -0.24 | 0.77 0.12 | 0.88 -0.08 | 0.69 0.22 | 0.77 0.17 | 2.07 1.40 | 0.97 0.34 |
| Motor vehicles and parts | | -0.24 -0.17 | 0.12 | 0.32 | 0.22 | 0.17 | 0.23 | 0.34 |
| Furnishings and durable household equipment | 6 | 0.05 | 0.21 | 0.32 | 0.22 | 0.14 | 0.23 | 0.09 |
| Other durable goods | | -0.03 | 0.08 | 0.25 | -0.03 | 0.09 | 0.06 | 0.13 |
| Nondurable goods | 8 | -0.26 | 0.61 | 0.94 | 0.44 | 0.56 | 0.93 | 0.32 |
| Food and beverages purchased for off-premises consumption | | -0.07 | 0.21 | 0.29 | -0.23 | 0.24 | 0.38 | 0.11 |
| Clothing and footwear | 10 | -0.14 | 0.18 | 0.37 | 0.20 | -0.04 | 0.38 | 0.09 |
| Gasoline and other energy goods | 11 | 0.04 | -0.01 | 0.02 | 0.10 | 0.00 | -0.22 | -0.22 |
| Other nondurable goods | | -0.09 | 0.23 | 0.26 | 0.36 | 0.35 | 0.39 | 0.34 |
| Services | 13 14 | -0.55 | 0.36 | 0.05 | 1.07 | 1.05 | 1.01 | 0.87 |
| Household consumption expenditures (for services) | | -0.43 0.20 | 0.31 0.20 | 0.02 -0.09 | 0.98 0.20 | 1.03 0.62 | 1.18 -0.05 | 1.04 -0.28 |
| Housing and utilities | 16 | 0.20 | 0.20 | -0.09 | 0.20 | 0.02 | 0.03 | 0.58 |
| Transportation services | | -0.25 | 0.03 | 0.10 | 0.12 | 0.13 | 0.01 | -0.03 |
| Recreation services | 18 | -0.09 | -0.02 | 0.00 | -0.01 | 0.16 | -0.07 | -0.08 |
| Food services and accommodations | 19 | -0.22 | 0.14 | 0.40 | 0.15 | 0.17 | 0.17 | 0.36 |
| Financial services and insurance | 20 | -0.30 | -0.19 | -0.22 | 0.10 | -0.38 | 0.23 | 0.47 |
| Other services | 21 | -0.11 | -0.09 | -0.11 | -0.07 | 0.16 | 0.16 | 0.02 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 22 23 | -0.11 0.06 | 0.05 0.10 | 0.03 -0.09 | 0.09 0.35 | 0.03 0.12 | -0.17 | -0.17 -0.04 |
| Less: Receipts from sales of goods and services by nonprofit institutions ³ | 23 | 0.06 | 0.10 | -0.09 | 0.35 | 0.12 | 0.36 0.53 | -0.04 0.13 |
| Addenda: | 24 | 0.17 | 0.03 | -0.12 | 0.20 | 0.10 | 0.55 | 0.15 |
| PCE excluding food and energy 4 | 25 | -1.19 | 1.44 | 1.73 | 2.24 | 1.64 | 3.99 | 2.63 |
| Energy goods and services 5 | | 0.06 | 0.09 | -0.15 | 0.19 | 0.51 | -0.35 | -0.59 |
| Market-based PCE ⁶ | | -0.85 | 1.82 | 1.96 | 2.14 | 2.00 | 4.00 | 2.07 |
| Market-based PCE excluding food and energy 6 | | -0.84 | 1.52 | 1.83 | 2.18 | 1.25 | 3.97 | 2.55 |

 ^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 5. Consists of gasoline and other energy goods and of electricity and gas services.
 6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

| | | | | | Sea | sonally adjus | sted | |
|--------------------------------------------------------------------------------------------------------------------------------------------|------|---------|---------|---------|---------|---------------|---------|---------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | Ш | IV | I |
| Personal consumption expenditures (PCE) | 1 | 103.797 | 105.609 | 104.608 | 105.178 | 105.801 | 106.848 | 107.419 |
| Goods | 2 | 101.416 | 105.741 | 103.952 | 104.837 | 105.898 | 108.278 | 109.307 |
| Durable goods | | 99.011 | 106.586 | 103.025 | 104.735 | 106.673 | 111.910 | 114.419 |
| Motor vehicles and parts | | 79.093 | 81.877 | 78.271 | 79.584 | 80.594 | 89.061 | 91.180 |
| Furnishings and durable household equipment | 5 | 96.222 | 104.506 | 101.506 | 103,725 | 105.159 | 107.634 | 108.621 |
| Recreational goods and vehicles | | 131.643 | 147.573 | 141.981 | 145.157 | 149.384 | 153.771 | 158.588 |
| Other durable goods | | 98.669 | 104.414 | 103.753 | 103,183 | 104.851 | 105.867 | 108.189 |
| Nondurable goods | 8 | 102.487 | 105.293 | 104.321 | 104.823 | 105.476 | 106.551 | 106.919 |
| Food and beverages purchased for off-premises consumption | 9 | 103.023 | 105.817 | 105.672 | 104.895 | 105.714 | 106.985 | 107.374 |
| Clothing and footwear | 101 | 103.570 | 109.337 | 107.436 | 109.113 | 108.816 | 111.982 | 112.757 |
| Gasoline and other energy goods | 11 | 93.660 | 93.323 | 93.155 | 93.854 | 93.866 | 92.415 | 91.055 |
| Other nondurable goods | 12 | 105.867 | 108.957 | 107.148 | 108.337 | 109.514 | 110.828 | 111.983 |
| Services | 13 | 105.006 | 105.564 | 104.952 | 105.366 | 105.775 | 106,163 | 106.508 |
| Household consumption expenditures (for services) | 14 | 104.448 | 104.938 | 104.320 | 104.713 | 105.124 | 105.597 | 106.025 |
| Housing and utilities | 15 | 104.682 | 105.790 | 105.147 | 105.437 | 106.326 | 106.248 | 105.832 |
| Health care | | 109.457 | 111.032 | 109.932 | 110.766 | 111.090 | 112.339 | 113.340 |
| Transportation services | 17 | 87.758 | 88.819 | 87.710 | 88.602 | 89.452 | 89.510 | 89.300 |
| Recreation services | 18 | 104.597 | 103.941 | 103.584 | 103.498 | 104.590 | 104.092 | 103.497 |
| Food services and accommodations | 19 | 100.461 | 102.843 | 101.838 | 102.476 | 103.175 | 103.881 | 105.434 |
| Financial services and insurance | 20 | 104.265 | 101.859 | 102.074 | 102.364 | 101.140 | 101.860 | 103.401 |
| Other services | 21 | 104.526 | 103.507 | 103.334 | 103.132 | 103.565 | 103.998 | 104.046 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1 | 22 | 119.597 | 122.168 | 121.755 | 122.788 | 123.106 | 121.023 | 118.978 |
| Gross output of nonprofit institutions ² Less: Receipts from sales of goods and services by nonprofit institutions ³ | 23 | 108.852 | 109.908 | 108.846 | 109.744 | 110.064 | 110.979 | 110.877 |
| Less: Receipts from sales of goods and services by nonprofit institutions 3 | 24 | 105.361 | 105.995 | 104.756 | 105.613 | 105.933 | 107.680 | 108.126 |
| Addenda: | | | | | | | | |
| PCE excluding food and energy 4 | | 104.493 | 106.230 | 105.176 | 105.850 | 106.343 | 107.553 | 108.369 |
| Energy goods and services 5 | 26 | 94.956 | 96.592 | 95.243 | 96.051 | 98.292 | 96.779 | 94.380 |
| Market-based PCE 6 | 27 | 103.517 | 105.676 | 104.604 | 105.239 | 105.835 | 107.026 | 107.654 |
| Market-based PCE excluding food and energy 6 | 28 | 104.278 | 106.417 | 105.268 | 106.038 | 106.477 | 107.886 | 108.809 |

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2005=100]

| | | | | | Sea | Seasonally adjusted 2010 II | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 2011 | | | |
| | | | | Ι | П | III | IV | I |
| Personal consumption expenditures (PCE) | 1 | 109.258 | 111.117 | 110.901 | 110.888 | 111.102 | 111.578 | 112.644 |
| Goods Durable goods | 5 6 7 8 9 10 | 93.782 98.676 97.709 79.513 111.234 109.262 113.538 98.588 106.387 | 105.397 92.456 103.149 93.662 74.759 111.940 112.724 113.938 97.912 125.547 | 105.784 93.121 102.384 95.304 76.282 111.179 112.949 113.466 98.452 128.166 | 92.755 103.041 94.310 75.327 111.571 111.638 113.916 97.439 118.788 | 92.235 103.637 93.010 74.277 111.758 112.315 113.989 98.323 121.632 | 91.714 103.534 92.024 73.149 113.252 113.996 114.382 97.435 133.602 | 107.993 91.614 104.123 91.991 71.995 114.811 117.335 116.132 97.592 152.279 |
| Other nondurable goods Services Household consumption expenditures (for services) Housing and utilities Health care Transportation services Recreation services Food services and accommodations Financial services and insurance. Other services Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ Gross output of nonprofit institutions ² Less: Receipts from sales of goods and services by nonprofit institutions ³ | 15 16 17 18 19 20 21 | 110.691 112.233 112.718 113.240 112.693 115.633 110.815 114.375 109.533 113.329 101.105 111.137 114.836 | 112.804 114.156 114.714 113.510 115.509 118.023 112.017 115.949 113.036 116.499 101.389 113.602 118.104 | 112.594 113.620 114.205 113.389 114.582 117.501 111.325 115.001 113.396 115.541 100.254 112.553 117.088 | 114.116 114.703 113.396 115.286 118.269 111.904 115.794 113.758 116.488 100.713 113.322 | 114.314 114.873 113.542 115.903 117.918 112.386 116.327 112.670 116.819 101.502 113.967 | 114.574 115.074 113.713 116.267 118.404 112.453 116.674 112.318 117.147 103.086 114.564 | 113.743 115.094 115.580 114.165 116.457 120.091 113.140 117.142 113.070 117.704 103.913 115.256 119.438 |
| Addenda: PCE excluding food and energy ⁴ . Energy goods and services ⁵ . Market-based PCE ⁶ . Market-based PCE excluding food and energy ⁶ . | 25 26 27 | 108.774 110.250 109.372 108.826 | 110.203 121.603 111.082 110.008 | 109.887 123.495 110.824 109.626 | 117.714 | 119.271 | 125.931 | 110.863 137.114 112.695 110.631 |

 ^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 5. Consists of gasoline and other energy goods and of electricity and gas services.
 6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

 ^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 5. Consists of gasoline and other energy goods and of electricity and gas.
 6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

| | 2 3,230.7 3,425.7 3,380.0 3,377.5 3,419.6 3,525.6 3 1,026.5 1,089.4 1,060.7 1,074.1 1,087.8 1,134.8 4 319.7 34.6.0 328.3 335.9 342.2 377.7 4 319.7 34.6.0 328.3 335.9 342.2 377.7 5 248.1 258.3 255.3 258.2 258.2 261.4 6 317.5 334.8 328.8 331.9 336.9 341.5 7 141.1 150.3 348.3 348.0 349.3 349.0 341.5 8 2,204.2 2,336.3 2,319.3 2,303.4 2,331.8 2,390.8 9 777.9 801.8 797.4 794.6 801.4 813.8 10 322.2 337.8 333.8 335.5 337.6 344.3 333.8 333.8 335.5 337.6 344.3 11 303.7 357.2 364.1 340.0 348.2 376.5 12 800.4 839.5 824.1 833.3 844.7 856.2 12 800.4 839.5 824.1 833.3 844.7 856.2 13 6,770.6 6,923.4 6,850.9 6,043.2 6,679.2 6,721.0 15 1,876.3 1,900.7 1,887.1 1,892.5 1,910.9 1,912.4 16 1,623.2 1,687.7 1,657.5 1,680.4 1,694.3 1,718.7 17 290.1 299.7 294.6 299.6 301.5 303.0 18 378.8 380.5 376.8 378.5 384.1 382.5 19 603.6 626.4 615.2 623.3 630.5 636.7 20 813.8 820.6 824.9 829.9 812.2 815.4 21 925.9 942.6 933.3 933.1 945.7 952.3 22 258.9 265.1 261.3 264.7 267.5 267.1 23 1,058.1 1,092.1 1,071.5 1,087.7 1,097.1 1,112.0 24 799.2 827.0 810.2 823.0 829.6 845.0 25 8,705.0 8,966.1 8,851.5 8,931.3 8,984.9 9,096.8 | | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | Ī | I | II | III | IV | ı |
| Personal consumption expenditures (PCE) | 1 | 10,001.3 | 10,349.1 | 10,230.8 | 10,285.4 | 10,366.3 | 10,513.6 | 10,670.9 |
| Goods Durable goods. Motor vehicles and parts. Furnishings and durable household equipment. Recreational goods and vehicles. Other durable goods. Nondurable goods. Food and beverages purchased for off-premises consumption. Clothing and footwear. Gasoline and other energy goods. | 3 4 5 6 7 8 9 10 | 1,026.5 319.7 248.1 317.5 141.1 2,204.2 777.9 322.2 303.7 | 1,089.4 346.0 258.3 334.8 150.3 2,336.3 801.8 337.8 357.2 | 1,060.7 328.3 255.3 328.8 148.3 2,319.3 797.4 333.8 364.1 | 1,074.1 335.9 258.2 331.9 148.0 2,303.4 794.6 335.5 340.0 | 1,087.8 342.2 258.2 336.9 150.7 2,331.8 801.4 337.6 348.2 | 1,134.8 377.7 261.4 341.5 154.2 2,390.8 813.8 344.3 376.5 | 3,628.3 1,159.0 388.9 263.7 346.6 159.7 2,469.3 829.2 347.2 422.8 |
| Other nondurable goods Services Household consumption expenditures (for services) Housing and utilities Health care Transportation services Recreation services and accommodations Financial services and insurance Other services For services Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1 Gross output of nonprofit institutions 2 Less: Receipts from sales of goods and services by nonprofit institutions 3 | 13 14 15 16 17 18 19 20 21 22 23 | 6,770.6 6,511.8 1,876.3 1,623.2 290.1 378.8 603.6 813.8 925.9 258.9 1,058.1 | 6,923.4 6,658.3 1,900.7 1,687.7 299.7 380.5 626.4 820.6 942.6 265.1 1,092.1 | 6,850.9 6,589.6 1,887.1 1,657.5 294.6 376.8 615.2 824.9 933.3 261.3 1,071.5 | 6,907.9 6,643.2 1,892.5 1,680.4 299.6 378.5 623.3 829.9 264.7 1,087.7 | 6,946.7 6,679.2 1,910.9 1,694.3 301.5 384.1 630.5 812.2 945.7 267.5 1,097.1 | 6,988.1 6,721.0 1,912.4 1,718.7 303.0 382.5 636.7 815.4 952.3 267.1 1,112.0 | 870.0 7,042.6 6,777.9 1,912.5 1,736.9 306.6 382.7 648.8 833.3 957.3 264.7 1,117.7 853.1 |
| Addenda: PCE excluding food and energy ⁴ . Energy goods and services ⁵ | 25 26 27 28 | 8,705.0 518.4 8,758.5 7,462.7 | 8,966.1 581.1 9,080.9 7,698.4 | 8,851.5 582.0 8,967.6 7,588.6 | 8,931.3 559.5 9,017.2 7,663.5 | 8,984.9 580.1 9,098.0 7,717.0 | 9,096.8 603.0 9,240.8 7,824.4 | 9,201.3 640.3 9,384.9 7,915.8 |

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

| | | | | 3,195.4 3,222.6 3,255.2 3,328.4 1,138.9 1,157.8 1,179.3 1,237.2 326.6 326.0 330.1 364.8 326.0 1,330.1 364.8 326.0 1,330.1 364.8 1,205.3 1,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207.5 2,207. | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | İ | I | II | III | IV | I |
| Personal consumption expenditures (PCE) | 1 | 9,153.9 | 9,313.6 | 9,225.4 | 9,275.7 | 9,330.6 | 9,422.9 | 9,473.3 |
| Goods Durable goods Motor vehicles and parts Furnishings and durable household equipment Recreational goods and vehicles Other durable goods Nondurable goods Food and beverages purchased for off-premises consumption Clothing and footwear Gasoline and other energy goods Other nondurable goods | 4 5 6 7 8 9 10 | 3,117.4 1,094.6 324.0 253.9 399.3 126.9 2,017.4 685.1 326.8 285.5 723.1 | 3,250.4 1,178.3 335.4 275.8 447.7 134.3 2,072.6 703.7 345.0 284.5 744.2 | 1,138.9 320.6 267.9 430.7 133.4 2,053.5 702.7 339.0 284.0 | 1,157.8 326.0 273.7 440.3 132.7 2,063.4 697.6 344.3 286.1 | 1,179.3 330.1 277.5 453.2 134.8 2,076.2 703.0 343.4 286.1 | 1,237.2 364.8 284.0 466.5 136.1 2,097.4 711.5 353.4 281.7 | 3,360.0 1,264.9 373.5 286.6 481.1 139.1 2,104.6 714.1 355.8 277.6 764.9 |
| Services Household consumption expenditures (for services) Housing and utilities Health care Transportation services. Recreation services Food services and accommodations Financial services and insurance. Other services. Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ Gross output of nonprofit institutions ² Less: Receipts from sales of goods and services by nonprofit institutions ³ Residual. | 13 14 15 16 17 18 19 20 | 6,032.7 5,777.0 1,656.9 1,440.4 250.9 341.8 527.7 743.0 817.0 256.0 952.1 696.0 -4.5 | 6,064.7 5,804.1 1,674.5 1,461.1 253.9 339.7 540.2 725.9 809.0 261.5 961.3 700.2 -22.4 | 6,029.6 5,769.9 1,664.3 1,446.7 250.8 338.5 535.0 727.4 807.7 260.6 952.0 692.0 | 6,053.4 5,791.7 1,668.9 1,457.6 253.3 338.2 538.3 729.5 806.1 262.9 959.9 697.6 | 6,076.9 5,814.4 1,683.0 1,461.9 255.7 341.8 542.0 720.7 809.5 263.5 962.7 699.7 | 6,099.2 5,840.6 1,681.7 1,478.3 255.9 340.2 545.7 725.9 812.9 259.1 970.7 711.3 | 6,119.0 5,864.2 1,675.2 1,491.5 255.3 338.2 553.9 736.9 813.2 254.7 969.8 714.2 -39.2 |
| Addenda: PCE excluding food and energy 4 Energy goods and services 5 Market-based PCE 6 Market-based PCE excluding food and energy 6 | 27 28 | 8,002.9 470.2 8,008.0 6,857.4 | 8,136.0 478.3 8,175.0 6,998.1 | 471.6 | 475.6 | 486.7 | 479.2 | 8,299.8 467.4 8,328.0 7,155.3 |

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

 ^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 5. Consists of gasoline and other energy goods and of electricity and gas.
 6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

| | | | - | - | - | | - | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| | | | | | Seasonally | adjusted at a | innual rates | |
| | Line | 2009 | 2010 | | 2010 | | | |
| | | | | I | II | III | IV | 1 |
| Personal consumption expenditures (PCE) | | 0.2 | 1.7 | 2.1 | 0.0 | 0.8 | 1.7 | 3.9 |
| Goods. Durable goods. Motor vehicles and parts. Furnishings and durable household equipment. Recreational goods and vehicles. Other durable goods. Food and beverages purchased for off-premises consumption. Clothing and footwear. Gasoline and other energy goods. Other nondurable goods. Services. Household consumption expenditures (for services). Housing and utilities. Health care. Transportation services. Recreation services. Fector services and accommodations. Financial services and insurance. Other services. | 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 | -2.5 -1.6 -1.1 -0.3 -5.6 -1.4 -2.9 -27.1 -1.7 -1.2 -2.7 -2.7 -2.9 -2.4 -0.4 -0.4 | 1.7 -1.4 -1.5 -4.1 -6.0 0.6 0.6 0.2 0.4 -0.7 1.8 0.2 2.5 2.1 1.1 1.4 3.2 2.8 | 2.6 -2.0 -4.2 -3.4 -5.9 -4.5 -4.7 1.8 -1.3 24.5 2.3 1.8 2.0 0.4 4.7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 | -3.6 -1.6 -2.6 -4.1 -4.9 -4.4 -4.6 -4.1 -26.2 0.0 0.1 8 1.8 0.0 0.5 2.6 2.1 2.8 1.3 3.3 3.3 | 0.9 -2.2 2.3 -5.4 -5.5 0.7 2.4 0.3 9.9 1.1 0.7 0.6 0.5 2.2 -1.2 1.9 -3.8 1.3 | 3.4 -2.2 -0.4 -1.2 -5.9 -5.9 -6.1 -3.6 -45.6 0.7 -0.9 0.7 0.6 -1.3 -1.2 -1.2 -1.1 | 8.0 -0.4 2.3 -0.1 -6.2 6.3 0.6 68.8 2.3 1.8 1.6 0.7 5.8 2.5 1.6 2.7 |
| Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1 | 22 23 24 | -3.1 1.4 3.0 | 0.3 2.2 2.8 | -2.8 1.2 2.5 | 1.8 2.8 3.1 | 3.2 2.3 2.0 | 6.4 2.1 0.8 | 3.2 2.4 2.2 |
| Addenda: PCE excluding food and energy ⁴ Energy goods and services ⁵ Market-based PCE ⁶ Market-based PCE excluding food and energy ⁶ | 25 26 27 | 1.5 -19.2 0.3 1.9 | 1.3 10.3 1.6 1.1 | 1.2 16.4 1.7 0.7 | 1.0 -17.5 -0.2 1.0 | 0.5 5.4 1.3 1.1 | 0.4 24.3 1.8 0.3 | 1.6 40.5 3.9 1.2 |

^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures [Billions of dollars]

| | | | | | Seasonally | adjusted at a | nnual rates | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | 1 | П | III | IV | I |
| Current receipts Current tax receipts. Personal current taxes Taxes on production and imports. Taxes on corporate income Taxes from the rest of the world Contributions for government social insurance Income receipts on assets Interest and miscellaneous receipts. Dividends Current transfer receipts. From business (net) From persons Current expenditures Consumption expenditures Consumption expenditures Consumption expenditures Consumption expenditures Consumption expenditures To persons To the rest of the world Other current transfer payments to the rest of the world (net) Interest payments To persons and business To the rest of the world Other current transfer payments to the rest of the world (net) Interest payments To persons and business To the rest of the world Subsidies. Less: Wage accruals less disbursements Net government saving Social insurance funds Other Addenda: | 2 3 3 4 4 5 5 6 6 7 7 8 9 100 111 122 133 144 155 166 177 18 19 200 21 22 23 24 25 26 27 7 288 29 | 3,726.9 2,409.3 1,140.0 1,024.7 231.4 13.2 975.1 162.2 140.8 21.5 193.5 98.5 98.5 95.0 -13.2 4,998.8 2,411.5 2,164.9 2,164.9 2,112.3 2,096.8 13.0 144.0 6,0.0 -1,271.9 -249.8 | 3,983.8 2,629.3 1,166.3 1,166.3 391.8 12.6 1,008.7 163.4 143.4 20.0 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195.6 195. | 3,904.0 2,572.4 1,134.7 1,1045.9 379.2 12.6 992.9 1593.3 141.4 18.0 191.4 98.5 -12.1 5,189.6 2,464.7 2,208.9 15.2 2,224.6 2,208.9 15.3 380.3 242.8 137.5 57.4 0.0 -1,285.7 -274.9 -1,010.8 | 3,947.8 2,597.8 1,149.1 1,054.6 381.3 12.8 1,007.1 162.2 142.9 193.9 93.8 100.1 1-3.1 5,268.6 2,485.2 2,319.0 2,265.2 2,249.1 16.1 53.8 405.9 264.8 141.1 58.5 5.0 1,320.8 145.1 -1,320.8 145.2 -1,053.6 | 4,020.8 2,656.0 1,178.2 1,080.8 404.8 1,015.4 165.6 144.2 21.4 198.0 96.2 101.8 -14.2 5,316.4 2,552.9 2,352.9 2,252.5 57.1 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 142.0 58.0 58.0 58.0 58.0 58.0 58.0 58.0 58 | 4,062.5 2,691.0 1,203.2 1,072.7 402.1 13.0 1,019.4 166.5 145.2 21.3 199.2 103.0 -13.7 5,362.6 2,599.7 2,374.3 2,315.1 2,298.9 275.5 141.4 61.6 0.0 -1,300.1 -267.4 -1,032.7 | 4,122.9 2,837.1 1,301.9 1,087.1 434.7 13.3 928.8 168.5 147.1 21.4 201.6 97.7 103.9 -13.2 5,397.6 2,530.4 2,375.9 2,318.2 2,301.7 428.7 7 428.7 287.3 141.4 62.6 0.0 -1,274.7 -262.0 -1,012.7 |
| Total receipts. Current receipts. Capital transfer receipts Total expenditures. Current expenditures. Gross government investment Capital transfer payments Net purchases of nonproduced assets Less: Consumption of fixed capital Net lending or net borrowing (-) | 31 32 33 34 35 36 37 38 | 3,752.2 3,726.9 25.3 5,344.9 4,998.8 503.4 161.8 6.3 325.3 -1,592.7 | 4,003.3 3,983.8 19.5 5,563.7 5,284.3 509.6 90.1 14.6 334.9 -1,560.4 | 3,930.2 3,904.0 26.2 5,471.6 5,189.6 491.0 106.9 13.7 329.6 -1,541.4 | 3,971.5 3,947.8 23.7 5,591.9 5,268.6 505.6 137.3 13.4 333.0 -1,620.5 | 4,040.8 4,020.8 20.1 5,577.3 5,316.4 519.3 61.7 16.3 336.4 -1,536.4 | 4,070.6 4,062.5 8.1 5,613.9 5,362.6 522.6 54.4 14.8 340.5 -1,543.3 | 4,128.9 4,122.9 6.0 5,621.4 5,397.6 496.7 58.2 15.3 346.3 -1,492.6 |

Table 3.2. Federal Government Current Receipts and Expenditures
[Billions of dollars]

Seasonally adjusted at annual rates Line 2009 2010 2010 2011 1 Ш Ш IV 1 2,385.2 2,322.8 2,469.6 Current receipts 2,205.8 2.364.7 2.417.3 2,436.1 1,298.1 874.6 1,253.6 843.2 1,321.2 886.4 1,336.5 900.2 1,459.9 993.2 Current tax receipts 2 1,281.1 Personal current taxes... 852.7 868.5 Taxes on production and 107.8 4 5 6 106.6 100.6 106.6 108.9 110.2 imports Excise taxes Customs duties 71.4 23.1 78.1 28.5 79.2 29.7 79.1 31.2 77.7 30.2 75.0 25.6 79.1 27.5 Taxes on corporate 182.1 304.3 297.1 293.2 313.7 313.1 345.5 income. Federal Reserve banks 47.4 134.6 81.9 222.3 88.9 208.3 69.6 223.6 82.4 231.3 86.9 226.1 90.8 254.7 8 9 Taxes from the rest of the 10 13.2 12.6 12.6 12.8 12.1 13.0 13.3 Contributions for government social insurance 953.5 986.3 970.6 984.7 992.9 996.9 906.1 46.2 22.7 18.7 47.8 26.7 Income receipts on assets... 45.3 41.8 44 0 47 6 48.9 12 13 14 15 27.8 18.5 2.5 58.3 25.7 17.0 24.4 14.9 25.3 16.3 Interest receipts 18.2 2.9 59.3 Dividends. 18.6 4.8 67.9 2.6 59.8 2.7 Rents and royalties 2.5 Current transfer receipts. 16 17 60.2 59.1 From business 48 1 40.0 40.3 39 1 40.5 39.8 40.0 18 19.8 From persons. 19.8 19.9 20.0 20.0 19.5 18.3 Current surplus of government enterprises. 19 -3.6 -4.2 -3.4 **3,718.7** 1,043.4 2,328.3 **3,701.2** 1,038.5 2,311.4 **3,761.4** 1,053.4 2,333.8 **Current expenditures** 20 21 22 3,457.5 3,637.1 3,760.7 3,775.8 Consumption expenditures Current transfer payments. 987.1 2,157.4 1,017.3 2,292.3 1,061.6 2,352.3 1,056.2 2,357.0 Government social benefits..... 23 1,620.2 1,740.5 1,715.2 1,732.6 1,755.9 1,758.3 1,755.2 To persons......
To the rest of the world 1,604.7 15.5 1,724.3 16.2 1,699.5 15.8 1,716.5 16.1 1,739.4 16.5 1,742.1 16.2 1,738.7 16.5 24 25 Other current transfer payments... 26 537.3 587.8 577.1 578.8 596.4 598.8 578.6 Grants-in-aid to state and local governments..... To the rest of the world 27 520.8 484.6 529.6 514.6 525.0 539.3 539.5 52.7 58.2 59.2 (net) 53.8 57.1 289.6 149.0 140.5 57.5 312.4 171.0 141.4 254.0 110.0 294.9 153.8 289.8 147.8 Interest payments 271.6 301.9 29 30 31 32 To persons and business 134.1 137.5 160.4 141.4 To the rest of the world .. 144.0 141.1 142 0 56.4 58.9 61.8 Subsidies. 55.8 57.0 Less: Wage accruals less disbursements 33 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Net federal government saving insurance funds 34 35 **1,251.7** –252.4 **-1,333.5** -273.0 **1,336.5** -269.8 **-1,343.4** -274.6 **-1,339.7** -270.0 **-1,291.8** -264.7 Social 36 -999.3 -1,060.5 -1,036.7 -1,066.7 -1,068.7 -1,069.7 -1,027.1 Addenda: **Total receipts** 37 2,400.7 2,345.1 2,433.1 2,440.4 2,471.6 2,226.5 2,384.2 Current receipts...... Capital transfer receipts 38 39 2,205.8 20.7 2,385.2 15.5 2,322.8 2,364.7 19.6 2,417.3 15.8 2,436.1 4.2 2,469.6 2.0 Total expenditures. 40 3,703.1 3,912.6 3,828.7 3,936.3 3,935.6 3,949.7 3,913.6 Current expenditures Gross government 41 3,457.5 3,718.7 3,637.1 3,701.2 3,760.7 3,775.8 3,761.4 investment ... Capital transfer 42 152.4 170.9 160.8 168.2 172.3 182.1 170.6 payments..... Net purchases of 116.7 43 224.6 152.4 158.3 196.4 130.9 124.0 nonproduced assets Less: Consumption of 44 -7.0 0.3 -0.1 -0.71.9 0.1 0.3 45 135.3 fixed capital 1243 129 7 127.3 128 8 130.2 132.3 Net lending or net borrowing (–).. 46 -1,476.6 -1,511.9 -1,483.6 -1,552.1 -1,502.5 -1,509.4 -1,442.0

Table 3.3. State and Local Government Current Receipts and Expenditures
[Billions of dollars]

| | | | | Sea | asonally a | djusted at | annual ra | ites |
|------------------------------------------------------------------|----------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | - 1 | II | III | IV | Ţ |
| Current receipts | 1 | 2,005.8 | 2,128.1 | 2,095.7 | 2,108.1 | 2,142.7 | 2,165.9 | 2,174.1 |
| Current tax receipts | 2 | 1,267.0 | 1,331.2 | 1,318.8 | 1,316.7 | 1,334.8 | 1,354.5 | 1,377.2 |
| Personal current taxes | 3 | 287.3 | 291.7 | 291.5 | 280.6 | 291.8 | 303.0 | 308.7 |
| Income taxes | 4 | 259.1 | 262.6 | 262.5 | 251.3 | 262.9 | 273.8 | 279.5 |
| _ Other | 5 | 28.2 | 29.1 | 28.9 | 29.4 | 29.0 | 29.2 | 29.2 |
| Taxes on production and imports | 6 | 930.3 | 951.9 | 945.3 | 948.1 | 951.8 | 962.5 | 979.3 |
| Sales taxes | 7 | 421.1 | 429.9 | 424.4 | 426.4 | 432.0 | 436.8 | 442.4 |
| Property taxes | 8 | 425.2 | 436.3 | 431.8 | 434.8 | 437.8 | 440.7 | 442.0 |
| Other | 9 | 84.0 | 85.7 | 89.0 | 86.9 | 82.0 | 84.9 | 94.9 |
| Taxes on corporate income Contributions for government social | 10 | 49.4 | 87.6 | 82.0 | 88.1 | 91.1 | 89.1 | 89.2 |
| insurance | 11 | 21.6 | 22.4 | 22.3 | 22.4 | 22.5 | 22.5 | 22.7 |
| Income receipts on assets | 12 | 116.0 | 118.1 | 117.5 | 118.1 | 118.0 | 118.7 | 119.7 |
| Interest receipts | 13 | 98.8 | 98.8 | 99.0 | 99.2 | 98.6 | 98.5 | 99.0 |
| Dividends | 14 | 2.7 | 3.0 | 3.0 | 2.9 | 2.9 | 3.1 | 2.9 |
| Rents and royalties | 15 16 | 14.5 610.2 | 16.3 665.5 | 15.5 645.8 | 16.0 659.8 | 16.6 676.8 | 17.2 679.4 | 17.8 664.1 |
| Current transfer receipts | 17 | 484.6 | 529.6 | 514.6 | 525.0 | 539.3 | 539.5 | 520.8 |
| Federal grants-in-aid From business (net) | 18 | 50.4 | 54.9 | 52.7 | 54.7 | 55.7 | 56.3 | 57.8 |
| From persons | 19 | 75.2 | 81.0 | 78.6 | 80.1 | 81.8 | 83.6 | 85.5 |
| Current surplus of government | 13 | 13.2 | 01.0 | 70.0 | 00.1 | 01.0 | 00.0 | 05.5 |
| enterprises | 20 | -9.0 | -9.0 | -8.7 | -8.9 | -9.2 | -9.3 | -9.6 |
| • | - | | | - | | | | |
| Current expenditures | 21 22 | 2,025.9 | 2,095.2 | 2,067.2 | 2,092.4 | 2,095.0 | 2,126.3 | 2,157.0 |
| Consumption expenditures Government social benefit payments | 22 | 1,424.4 | 1,447.2 | 1,447.4 | 1,446.7 | 1,441.3 | 1,453.5 | 1,477.0 |
| to persons | 23 | 492.1 | 534.7 | 509.4 | 532.6 | 539.8 | 556.8 | 563.0 |
| Interest payments | 24 | 108.0 | 111.8 | 108.7 | 111.0 | 112.3 | 115.0 | 116.3 |
| Subsidies | 25 | 1.4 | 1.6 | 1.6 | 2.1 | 1.6 | 0.9 | 0.8 |
| Less: Wage accruals less | | | 1.0 | 1.0 | | 1.0 | 0.0 | 0.0 |
| disbursements | 26 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net state and local | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| government saving | 27 | -20.1 | 32.9 | 28.6 | 15.8 | 47.7 | 39.6 | 17.1 |
| Social insurance funds | 28 | 2.6 | 2.6 | 2.7 | 2.6 | 2.6 | 2.6 | 2.6 |
| Other | 29 | -22.7 | 30.3 | 25.9 | 13.1 | 45.2 | 37.0 | 14.5 |
| Addenda: | | | 00.0 | 20.0 | | .0.2 | 07.10 | |
| | | | | | | | | |
| Total receipts | 30 | 2,073.1 | 2,194.5 | 2,151.1 | 2,171.3 | 2,216.2 | 2,239.3 | 2,236.6 |
| Current receipts | 31 | 2,005.8 | 2,128.1 | 2,095.7 | 2,108.1 | 2,142.7 | 2,165.9 | 2,174.1 |
| Capital transfer receipts | 32 | 67.4 | 66.4 | 55.4 | 63.2 | 73.5 | 73.4 | 62.5 |
| Total expenditures | 33 | 2,189.3 | 2,243.0 | 2,208.8 | 2,239.7 | 2,250.2 | 2,273.3 | 2,287.1 |
| Current expenditures | 34 | 2,025.9 | 2,095.2 | 2,067.2 | 2,092.4 | 2,095.0 | 2,126.3 | 2,157.0 |
| Gross government investment | 35 | 351.0 | 338.7 | 330.2 | 337.4 | 346.9 | 340.5 | 326.1 |
| Capital transfer payments | 36 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net purchases of nonproduced | 07 | 40.4 | 440 | 40.0 | 444 | 44.4 | 447 | 45.0 |
| assets | 37 | 13.4 | 14.3 | 13.8 | 14.1 | 14.4 | 14.7 | 15.0 |
| Less: Consumption of fixed | 20 | 200.0 | 205.0 | 202.2 | 204.0 | 2006 4 | 200.0 | 011.0 |
| capital | 38 | 200.9 | 205.2 | 202.3 | 204.2 | 206.1 | 208.2 | 211.0 |
| Net lending or net borrowing (–) | 39 | -116.1 | -48.5 | -57.7 | -68.4 | -34.0 | -33.9 | -50.5 |

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent]

| | | | | Sea | asonally a | djusted at | annual ra | ites |
|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | Ţ | II | III | IV | I |
| Government consumption expenditures and gross investment | 1 2 3 4 5 6 7 8 9 10 11 12 13 | 1.6 1.9 0.2 0.1 0.4 5.7 5.8 5.3 23.2 2.0 5.4 5.3 6.0 | 1.0 0.9 1.4 -2.1 7.1 4.8 3.7 11.8 23.3 9.2 3.9 2.9 10.6 | -1.6 -0.2 -8.2 -14.5 2.7 1.8 1.1 6.3 18.2 3.6 0.4 0.3 0.7 | 3.9 2.5 11.3 9.0 14.9 9.1 7.6 19.4 17.0 20.0 7.4 5.4 20.4 | 3.9 2.7 10.2 13.2 5.7 8.8 8.6 10.1 17.6 8.3 8.5 8.5 8.6 | -1.7 -2.2 0.9 -7.9 15.9 -0.3 -3.7 22.6 24.2 22.2 -6.8 28.2 | -5.8 -2.5 -20.3 -22.6 -16.7 -8.1 -4.9 -24.6 -29.7 -23.3 -11.8 -7.7 -31.9 |
| Structures Equipment and software | 14 15 | 40.1 1.7 | 20.4 8.9 | 3.5 0.2 | 0.5 24.5 | 19.0 4.1 | 30.2 27.9 | -37.5 -30.8 |
| Nondefense Consumption expenditures Gross investment Structures Equipment and software | 16 17 18 19 20 | 6.5 6.9 3.9 6.2 3.1 | 6.6 5.5 14.7 27.2 10.1 | 5.0 2.9 20.8 42.3 13.5 | 12.8 12.2 17.2 42.0 8.3 | 9.5 8.1 19.4 16.0 20.8 | 3.7 2.6 10.6 17.2 7.9 | 0.0 0.8 -5.0 -19.0 1.6 |
| State and local Consumption expenditures Gross investment Structures Equipment and software | 21 22 23 24 25 | - 0.9 -0.7 -1.9 -1.7 -2.6 | -1.4 -1.0 -3.2 -4.5 2.9 | -3.8 -1.1 -14.4 -17.6 1.0 | 0.6 -0.9 7.5 8.1 4.9 | 0.7 -1.4 10.2 12.6 0.4 | -2.6 -1.0 -8.8 -11.3 3.0 | -4.2 -0.7 -17.9 -21.7 -0.2 |

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2005=100]

| | | | | | Seas | onally adj | usted | |
|--------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | I |
| Government consumption expenditures and gross | | | | | | | | |
| investment Consumption expenditures ¹ Gross investment ² Structures Equipment and software | 1 2 3 4 5 | 107.287 106.797 109.766 100.859 126.759 | 108.374 107.803 111.257 98.777 135.776 | | 108.228 107.764 110.565 98.270 134.697 | 109.270 108.474 113.283 101.360 136.582 | 108.815 107.881 113.526 99.306 141.711 | 107.214 107.199 107.262 93.132 135.380 |
| Federal | 6 7 8 9 10 | 117.266 115.204 132.056 149.869 128.620 | 122.893 119.500 147.623 184.825 140.469 | 119.634 116.932 139.168 173.275 132.607 | 122.276 119.086 145.476 180.206 138.792 | 124.882 121.564 149.023 187.679 141.592 | 124.779 120.415 156.825 198.138 148.884 | 122.187 118.898 146.120 181.433 139.330 |
| National defense Consumption expenditures Gross investment Structures Equipment and software | 11 12 13 14 15 | 117.648 114.933 137.252 180.681 131.719 | 122.271 118.224 151.776 217.570 143.405 | 143.089 | 121.732 117.866 149.875 209.254 142.306 | 124.233 120.389 152.189 218.552 143.747 | 123.538 118.303 161.951 233.460 152.857 | 119.718 115.952 147.103 207.620 139.398 |
| Nondefense Consumption expenditures Gross investment Structures Equipment and software | 16 17 18 19 20 | 116.467 115.768 121.237 122.304 121.014 | 124.190 122.159 139.050 155.604 133.290 | 118.171 | 123.410 121.627 136.377 154.301 130.127 | 126.236 124.012 142.555 160.143 136.433 | 127.376 124.825 146.195 166.629 139.052 | 127.370 125.060 144.332 158.098 139.609 |
| State and local Consumption expenditures Gross investment Structures Equipment and software | 21 22 23 24 25 | 101.688 101.655 101.854 97.665 123.117 | 100.253 100.657 98.599 93.247 126.681 | 100.213 101.076 96.642 91.207 125.262 | 100.367 100.847 98.399 92.999 126.760 | 100.541 100.480 100.828 95.810 126.880 | 99.890 100.224 98.529 92.974 127.823 | 98.837 100.046 93.782 87.468 127.770 |

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

| | | 2009 | 2010 | Seasonally adjusted at annual rates | | | | |
|-------------------------------------------------------------------------------------------------------|----------------------------|--------------------------------------------------|-------------------------------------------------|-------------------------------------------------|---------------------------------------|----------------------------------------------|-------------------------------------------------|--------------------------------------------------|
| | Line | | | 2010 | | | | 2011 |
| | | | | I | II | III | IV | I |
| Percent change at annual rate: | | | | | | | | |
| Government consumption expenditures and gross investment | 1 | 1.6 | 1.0 | -1.6 | 3.9 | 3.9 | -1.7 | -5.8 |
| Percentage points at annual rates: | | | | | | | | |
| Consumption expenditures ¹ Gross investment ² Structures Equipment and software | 2 3 4 5 | 1.56 0.04 0.01 0.03 | 0.78 0.24 -0.22 0.45 | -0.14 -1.44 -1.61 0.18 | 2.13 1.82 0.90 0.92 | 2.23 1.68 1.30 0.38 | -1.81 0.15 -0.85 1.00 | -2.03 -3.73 -2.53 -1.20 |
| Federal | 6 7 8 9 10 | 2.15 1.89 0.27 0.18 0.09 | 1.87 1.25 0.61 0.22 0.39 | 0.73 0.40 0.33 0.18 0.15 | 3.56 2.56 1.00 0.17 0.82 | 3.48 2.92 0.56 0.19 0.37 | -0.13 -1.32 1.19 0.26 0.94 | -3.30 -1.70 -1.60 -0.40 -1.20 |
| National defense | 11 12 13 14 15 | 1.37 1.16 0.21 0.16 0.05 | 1.04 0.65 0.39 0.11 0.28 | 0.10 0.07 0.03 0.02 0.01 | 1.96 1.23 0.73 0.00 0.73 | 2.26 2.01 0.25 0.11 0.14 | -0.61 -1.62 1.02 0.17 0.84 | -3.31 -1.80 -1.51 -0.30 -1.22 |
| Nondefense Consumption expenditures Gross investment Structures Equipment and software | 16 17 18 19 20 | 0.78 0.72 0.06 0.02 0.03 | 0.83 0.60 0.22 0.11 0.11 | 0.63 0.33 0.30 0.16 0.15 | 1.60 1.33 0.27 0.17 0.10 | 1.22 0.91 0.31 0.08 0.23 | 0.48 0.30 0.18 0.08 0.09 | 0.01 0.10 -0.09 -0.11 0.02 |
| State and local | 21 22 23 24 25 | -0.56 -0.33 -0.23 -0.17 -0.06 | -0.85 -0.48 -0.38 -0.44 0.06 | -2.31 -0.54 -1.77 -1.79 0.02 | 0.39 -0.44 0.83 0.72 0.10 | 0.43 -0.69 1.12 1.12 0.01 | -1.53 -0.49 -1.04 -1.11 0.06 | -2.46 -0.33 -2.13 -2.13 0.00 |

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2005=100]

| | | | 2010 | Seasonally adjusted | | | | |
|---------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| | Line | 2009 | | 2010 | | | | 2011 |
| | | | | I | II | III | IV | I |
| Government consumption expenditures and gross investment. Consumption expenditures ¹ Gross investment ² | 1 2 3 4 5 6 7 8 9 | 114.644 114.166 116.983 127.347 101.257 110.895 111.885 104.493 118.983 | 116.812 116.821 126.959 101.436 112.749 114.008 104.757 117.515 | 104.577 117.183 | 116.599 116.641 126.608 101.471 112.615 113.869 104.652 116.961 | 116.662 116.914 127.146 101.408 112.756 114.031 104.673 117.502 | 117.623 117.411 127.983 101.475 113.250 114.531 105.128 118.415 | 119.135 119.345 118.104 128.989 101.782 114.309 115.687 105.647 119.279 |
| Equipment and software National defense | 10 11 12 13 14 15 | 102.082 111.342 112.240 105.507 118.453 104.073 | 102.676 113.522 114.710 106.039 117.167 104.891 | 102.529 113.046 114.191 105.807 117.171 104.616 | 102.668 113.377 114.555 105.950 116.575 104.885 | 102.576 113.529 114.746 105.890 116.961 104.750 | 102.934 114.136 115.349 106.512 117.962 105.312 | 103.381 115.374 116.695 107.159 118.964 105.904 |
| Nondefense Consumption expenditures Gross investment Structures Equipment and software | 16 17 18 19 20 | 109.984 111.156 102.299 119.486 97.089 | 111.165 112.574 101.947 117.783 97.116 | 110.997 112.389 101.884 117.026 97.292 | 111.053 112.466 101.806 117.282 97.101 | 111.170 112.570 102.006 118.012 97.118 | 111.439 112.870 102.092 118.813 96.954 | 112.149 113.658 102.332 119.508 97.038 |
| State and local Consumption expenditures Gross investment Structures Equipment and software | 21 22 23 24 25 | 116.892 115.608 122.380 128.032 99.792 | 119.275 118.626 122.021 127.777 99.138 | 118.760 118.148 121.341 126.852 99.303 | 119.014 118.356 121.800 127.454 99.270 | 119.083 118.345 122.215 127.989 99.267 | 120.242 119.653 122.726 128.813 98.714 | 122.141 121.800 123.515 129.834 98.728 |

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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Investment (consuction and solumers).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

| | | | | Sea | ites | | | |
|----------------------------------------------------------------------------------------------------------|----------------------------|---------------------------------------------------|-----------------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | 1 | II | III | IV | |
| Government consumption expenditures and gross | | | | | | | | |
| investment | 1 2 | 2,914.9 2,411.5 | 3,000.2 2,490.6 | 2,955.7 2,464.7 | 2,990.8 2,485.2 | 3,022.2 2,502.9 | 3,032.3 2,509.7 | 3,027.0 2,530.4 |
| Gross investment ² | 3 4 | 503.4 316.6 | 509.6 309.2 | 491.0 | 505.6 306.7 | 519.3 317.7 | 522.6 313.3 | 496.7 296.1 |
| Equipment and software | 5 | 186.8 | 200.5 | 192.0 | 198.9 | 201.6 | 209.3 | 200.6 |
| Federal Consumption expenditures Gross investment Structures Equipment and software | 6 7 8 9 10 | 1,139.6 987.1 152.4 28.0 124.4 | 1,214.3 1,043.4 170.9 34.2 136.7 | 1,178.1 1,017.3 160.8 32.0 128.8 | 1,206.7 1,038.5 168.2 33.2 135.0 | 1,233.9 1,061.6 172.3 34.7 137.6 | 1,238.3 1,056.2 182.1 36.9 145.2 | 1,224.0 1,053.4 170.6 34.1 136.5 |
| National defense Consumption expenditures Gross investment Structures Equipment and software | 11 12 13 14 15 | 771.6 664.1 107.5 15.9 91.5 | 817.7 698.2 119.5 19.0 100.4 | 796.3 684.0 112.4 18.3 94.1 | 813.0 695.2 117.9 18.2 99.7 | 830.8 711.2 119.6 19.1 100.5 | 830.6 702.6 128.0 20.6 107.5 | 813.6 696.6 117.0 18.4 98.6 |
| Nondefense Consumption expenditures Gross investment Structures Equipment and software | 16 17 18 19 20 | 368.0 323.0 45.0 12.1 32.9 | 396.6 345.2 51.4 15.2 36.2 | 381.8 333.3 48.4 13.7 34.7 | 393.7 343.3 50.3 15.0 35.4 | 403.1 350.4 52.7 15.6 37.1 | 407.7 353.6 54.1 16.4 37.7 | 410.3 356.8 53.6 15.6 37.9 |
| State and local Consumption expenditures Gross investment | 21 22 23 | 1,775.3 1,424.4 351.0 | 1,786.0 1,447.2 338.7 | 1,777.6 1,447.4 330.2 | 1,784.1 1,446.7 337.4 | 1,788.2 1,441.3 346.9 | 1,794.0 1,453.5 340.5 | 1,803.1 1,477.0 326.1 |
| Structures Equipment and software | 24 25 | 288.5 62.4 | 275.0 63.8 | 267.0 63.2 | 273.5 63.9 | 283.0 64.0 | 276.4 64.1 | 262.1 64.1 |

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2005) dollars]

| | | | | Sea | annual ra | ites | | |
|-------------------------------------------------------------------------------------------------------------------------------|------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | 1 | II | III | IV | _ |
| Government consumption expenditures and gross investment. Consumption expenditures ¹ Gross investment ² | 1 2 3 4 | 2,542.6 2,112.3 430.3 248.6 | 2,568.3 2,132.2 436.1 243.5 | 2,540.2 2,118.1 422.0 237.0 | 2,564.9 2,131.4 433.4 242.2 | 2,589.6 2,145.5 444.1 249.8 | 2,578.8 2,133.7 445.0 244.8 | 2,540.8 2,120.2 420.5 229.5 |
| Equipment and software Federal Consumption expenditures Gross investment Structures | 5 | 184.5 | 197.6 | 189.4 | 196.0 | 198.8 | 206.2 | 197.0 |
| | 6 | 1,027.6 | 1,076.9 | 1,048.4 | 1,071.5 | 1,094.3 | 1,093.4 | 1,070.7 |
| | 7 | 882.3 | 915.2 | 895.5 | 912.0 | 931.0 | 922.2 | 910.6 |
| | 8 | 145.9 | 163.1 | 153.7 | 160.7 | 164.6 | 173.2 | 161.4 |
| | 9 | 23.6 | 29.1 | 27.2 | 28.3 | 29.5 | 31.1 | 28.5 |
| Equipment and software National defense Consumption expenditures Gross investment Structures Equipment and software | 10 | 121.9 | 133.1 | 125.6 | 131.5 | 134.1 | 141.1 | 132.0 |
| | 11 | 693.0 | 720.2 | 704.4 | 717.1 | 731.8 | 727.7 | 705.2 |
| | 12 | 591.7 | 608.7 | 598.9 | 606.8 | 619.8 | 609.1 | 597.0 |
| | 13 | 101.9 | 112.6 | 106.2 | 111.2 | 112.9 | 120.2 | 109.2 |
| | 14 | 13.5 | 16.2 | 15.6 | 15.6 | 16.3 | 17.4 | 15.5 |
| | 15 | 87.9 | 95.7 | 89.9 | 95.0 | 96.0 | 102.0 | 93.1 |
| Nondefense Consumption expenditures Gross investment. Structures. Equipment and software | 16 | 334.6 | 356.7 | 344.0 | 354.5 | 362.6 | 365.9 | 365.9 |
| | 17 | 290.6 | 306.6 | 296.6 | 305.3 | 311.3 | 313.3 | 313.9 |
| | 18 | 44.0 | 50.4 | 47.5 | 49.4 | 51.7 | 53.0 | 52.3 |
| | 19 | 10.1 | 12.9 | 11.7 | 12.8 | 13.2 | 13.8 | 13.1 |
| | 20 | 33.9 | 37.3 | 35.7 | 36.4 | 38.2 | 38.9 | 39.1 |
| State and local Consumption expenditures Gross investment Structures Equipment and software Residual | 21 | 1,518.8 | 1,497.4 | 1,496.8 | 1,499.1 | 1,501.7 | 1,491.9 | 1,476.2 |
| | 22 | 1,232.1 | 1,220.0 | 1,225.1 | 1,222.3 | 1,217.9 | 1,214.7 | 1,212.6 |
| | 23 | 286.8 | 277.6 | 272.1 | 277.0 | 283.9 | 277.4 | 264.0 |
| | 24 | 225.4 | 215.2 | 210.5 | 214.6 | 221.1 | 214.5 | 201.8 |
| | 25 | 62.5 | 64.3 | 63.6 | 64.4 | 64.4 | 64.9 | 64.9 |
| | 26 | -5.1 | -8.6 | -7.4 | -8.3 | -8.6 | -9.8 | -10.2 |

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account

Table 3.10.1. Percent Change From Preceding Period in Real Government **Consumption Expenditures and General Government Gross Output**

[Percent]

| | | | | Seaso | rates | | | |
|----------------------------------------------------------------------------------------------------|----------------|--------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|-------------------------------|
| | Line | 2009 | 2010 | ocasi | onally ad | | . umudi | 2011 |
| | LINE | 2003 | 2010 | I | II | III | IV | I |
| Government consumption | | | | | | | | |
| expenditures 1 | 1 2 3 | 1.9 2.0 1.6 | 0.9 1.2 0.6 | -0.2 0.1 0.5 | 2.5 2.8 1.7 | 2.7 2.8 –1.4 | -2.2 -2.0 0.0 | -2.5 -2.1 0.3 |
| Compensation of general government employees Consumption of general | 4 | 1.2 | 0.1 | 0.1 | 1.4 | -2.2 | -0.8 | -0.5 |
| government fixed capital ² Intermediate goods and services | 5 | 3.5 | 3.1 | 2.7 | 3.2 | 3.6 | 4.1 | 4.4 |
| purchased ³ Durable goods Nondurable goods | 6 7 8 | 2.7 4.0 2.1 | 2.1 3.5 0.4 | -0.7 -7.9 -0.3 | 4.7 8.4 3.6 | 9.8 12.7 6.7 | -5.0 21.3 -1.2 | -5.8 -35.4 -1.0 |
| Services Less: Own-account investment ⁴ | 9 | 2.9 0.4 | 2.6 -4.0 | -0.1 -12.4 | 4.7 5.8 | 10.7 13.6 | -8.6 -9.0 | -4.1 -11.7 |
| Sales to other sectors Federal consumption expenditures ¹ | 11 12 | 3.1 5.8 | 2.9 3.7 | 2.5 1.1 | 4.2 7.6 | 2.9 8.6 | -0.3 - 3.7 | 0.9 -4.9 |
| Gross output of general government Value added Compensation of general | 13 14 | 5.8 5.8 | 3.8 3.5 | 1.3 3.9 | 8.0 6.0 | 8.8 -0.9 | -4.6 1.4 | -5.3 2.8 |
| government employees Consumption of general | 15 | 6.1 | 3.4 | 3.9 | 6.4 | -2.4 | 0.2 | 1.8 |
| government fixed capital ² Intermediate goods and services purchased ³ | 16 17 | 4.6 5.8 | 4.2 4.2 | 3.6 -1.8 | 4.3 10.7 | 4.9 21.6 | 5.8 -11.2 | 6.3 -14.2 |
| Durable goods Nondurable goods | 18 19 | 5.7 11.3 | 5.5 2.5 | -11.5 0.4 | 12.2 17.5 | 18.6 32.5 | 32.8 -7.5 | -47.7 -6.1 |
| Services Less: Own-account investment ⁴ | 20 21 | 5.0 3.8 | 4.2 5.2 | -0.8 2.4 | 9.5 10.0 | 20.5 | -16.6 -2.3 | -9.5 12.8 |
| Sales to other sectors Defense consumption expenditures Gross output of general government | 22 23 24 | 7.1 5.3 5.2 | 12.3 2.9 2.9 | 13.4 0.3 0.3 | 63.1 5.4 5.3 | 20.0 8.8 8.9 | -62.5 - 6.8 -6.6 | -45.1 - 7.7 -7.7 |
| Value added Compensation of general | 25 | 6.1 | 3.4 | 2.3 | 2.1 | 1.9 | 2.4 | 2.7 |
| government employees Consumption of general | 26 | 6.6 | 3.1 | 1.9 | 1.3 | 0.9 | 1.2 | 1.4 |
| government fixed capital ² Intermediate goods and services purchased ³ | 27 | 4.6 4.2 | 4.4 2.3 | 3.8 -2.0 | 4.6 9.3 | 5.2 17.3 | 6.2 -15.9 | 6.7 –18.7 |
| Durable goods Nondurable goods | 29 30 | 5.3 4.8 | 5.0 -4.6 | -13.2 -2.4 | 12.0 14.7 | 17.7 19.1 | 36.1 -16.6 | -50.5 -0.7 |
| Services Less: Own-account investment ⁴ Sales to other sectors | 31 32 33 | 3.9 4.1 –3.7 | 2.5 7.2 0.7 | 0.3 3.8 5.6 | 8.3 4.3 –3.0 | 17.1 18.9 4.8 | -23.4 13.2 5.0 | -12.6 4.1 -9.1 |
| Nondefense consumption expenditures ¹ | 34 | 6.9 | 5.5 | 2.9 | 12.2 | 8.1 | 2.6 | 0.8 |
| Gross output of general government Value added | 35 36 | 7.0 5.2 | 5.7 3.8 | 3.2 6.8 | 13.7 13.7 | 8.6 -6.1 | -0.5 -0.5 | -0.4 3.0 |
| Compensation of general government employees | 37 | 5.3 | 3.8 | 7.6 | 15.7 | -7.8 | -1.5 | 2.5 |
| Consumption of general government fixed capital 2 Intermediate goods and services | 38 | 4.4 | 3.5 | 2.9 | 3.3 | 3.9 | 4.5 | 5.2 |
| purchased 3 Durable goods | 39 40 | 9.6 11.1 | 8.4 12.3 | -1.6 13.4 | 13.8 15.6 | 31.3 29.9 | -0.5 -0.9 | -4.5 0.4 |
| Nondurable goods Commodity Credit Corporation inventory change | 41 | | | | | | | |
| Other nondurable goods | 43 44 | 19.1 7.4 | 9.3 7.9 | 11.0 -3.0 | 17.3 12.3 | 40.0 28.1 | 0.0 | -4.7 -3.1 |
| Less: Own-account investment ⁴ | 45 46 | 3.5 15.3 | 3.7 19.6 | 1.3 18.1 | 14.6 113.2 | 26.5 27.7 | -13.0 -78.6 | 20.5 –62.3 |
| State and local consumption expenditures 1 Gross output of general government | 47 48 | -0.7 0.1 | -1.0 -0.3 | -1.1 -0.6 | -0.9 -0.1 | -1.4 -0.5 | -1.0 -0.4 | -0.7 -0.3 |
| Value added Compensation of general government employees | 49 50 | -0.2 -0.7 | -0.8 -1.2 | -1.0 -1.4 | -0.3 -0.7 | -1.6 -2.2 | -0.7 -1.2 | -0.9 -1.5 |
| Consumption of general government fixed capital 2 | 51 | 2.6 | 2.3 | 2.1 | 2.3 | 2.5 | 2.8 | 3.0 |
| Intermediate goods and services purchased 3 Durable goods | 52 53 | 0.6 0.9 | 0.7 -0.3 | 0.2 -0.5 | 0.4 1.2 | 1.6 1.7 | 0.1 -0.2 | 0.8 -0.8 |
| Nondurable goods Services | 54 55 | 0.9 0.0 1.0 | -0.3 -0.1 1.1 | -0.5 0.6 | 0.5 0.3 | 1.0 1.9 | 0.5 -0.2 | 0.3 1.2 |
| Less: Own-account investment ⁴ Sales to other sectors | 56 57 | -0.4 3.0 | -6.2 2.7 | -15.7 2.3 | 4.8 2.9 | 11.3 2.4 | -10.7 2.4 | -17.5 2.3 |
| Tuition and related educational charges Health and hospital charges | 58 59 | 1.2 3.2 | 2.3 2.7 | 2.4 2.4 | 2.8 2.8 | 2.8 2.8 | 2.8 2.8 | 2.4 2.4 |
| Other sales | 60 | 3.9 | 3.0 | 2.0 | 3.1 | 1.5 | 1.6 | 2.0 |

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

ment that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

^{4.} Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes [Index numbers, 2005=100]

| | | | | | Sea | sonally adjus | ted | |
|-------------------------------------------------------|----------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | I |
| Government consumption expenditures 1 | 1 | 106.797 | 107.803 | 107.093 | 107.764 | 108.474 | 107.881 | 107.199 |
| Gross output of general government | 2 | 106.999 | 108.241 | 107.447 | 108.188 | 108.935 | 108.393 | 107.810 |
| Value added | 3 | 105.851 | 106.446 | 106.300 | 106.740 | 106.375 | 106.368 | 106.442 |
| Compensation of general government employees | 4 5 | 104.497 113.823 | 104.601 117.379 | 104.677 115.893 | 105.039 116.797 | 104.446 117.821 | 104.243 119.006 | 104.116 120.307 |
| Consumption of general government fixed capital 2 | 6 | 108.904 | 111.243 | 109.355 | 110.797 | 117.021 | 111.784 | 110.113 |
| Durable goods | 7 | 129.719 | 134.309 | 128.680 | 131.296 | 135.285 | 141.975 | 127.279 |
| Nondurable goods | 8 | 104.263 | 104.672 | 103.216 | 104.125 | 105.834 | 105.514 | 105.244 |
| Services | 9 | 108.914 | 111.744 | 110.004 | 111.271 | 114.126 | 111.575 | 110.410 |
| Less: Own-account investment ⁴ | 10 | 107.566 | 103.210 | 101.077 | 102.521 | 105.853 | 103.389 | 100.231 |
| Sales to other sectors | 11 | 108.291 | 111.483 | 110.252 | 111.392 | 112.180 | 112.108 | 112.362 |
| Federal consumption expenditures ¹ | 12 | 115.204 | 119.500 | 116.932 | 119.086 | 121.564 | 120.415 | 118.898 |
| Gross output of general government | 13 | 114.893 | 119.278 | 116.660 | 118.939 | 121.469 | 120.043 | 118.425 |
| Value added | 14 | 110.690 | 114.605 | 113.402 | 115.057 | 114.787 | 115.175 | 115.966 |
| Compensation of general government employees | 15 | 109.135 | 112.804 | 111.824 | 113.579 | 112.881 | 112.933 | 113.445 |
| Consumption of general government fixed capital 2 | 16 | 116.453 | 121.333 | 119.247 | 120.495 | 121.933 | 123.656 | 125.563 |
| Intermediate goods and services purchased 3 | 17 | 120.396 | 125.412 | 120.927 | 124.031 | 130.249 | 126.439 | 121.678 |
| Durable goods | 18 | 146.344 | 154.389 | 145.082 | 149.333 | 155.837 | 167.305 | 142.305 |
| Nondurable goods | 19 | 113.000 | 115.820 | 108.921 | 113.393 | 121.651 | 119.315 | 117.446 |
| Services | 20 | 118.510 | 123.477 | 119.907 | 122.665 | 128.522 | 122.815 | 119.796 |
| Less: Own-account investment 4 | 21 | 105.134 | 110.584 | 105.942 | 108.492 | 114.284 | 113.617 | 117.102 |
| Sales to other sectors | 22 | 93.613 | 105.159 | 99.245 | 112.148 | 117.381 | 91.861 | 79.058 |
| Defense consumption expenditures 1 | 23 | 114.933 | 118.224 | 116.337 | 117.866 | 120.389 | 118.303 | 115.952 |
| Gross output of general government | 24 | 114.767 | 118.057 | 116.171 | 117.684 | 120.208 | 118.165 | 115.827 |
| Value added | 25 | 110.345 | 114.119 | 113.245 | 113.823 | 114.369 | 115.039 | 115.805 |
| Compensation of general government employees | 26 | 108.625 | 111.995 | 111.519 | 111.875 | 112.132 | 112.456 | 112.855 |
| Consumption of general government fixed capital 2 | 27 | 115.830 | 120.976 | 118.742 | 120.080 | 121.614 | 123.467 | 125.489 |
| Intermediate goods and services purchased 3 | 28 | 120.216 | 122.928 | 119.776 | 122.459 | 127.446 | 122.030 | 115.858 |
| Durable goodsNondurable goods | 29 30 | 147.306 106.644 | 154.623 101.710 | 145.280 98.052 | 149.444 101.469 | 155.656 106.010 | 168.113 101.308 | 141.010 101.129 |
| Services | 31 | 117.746 | 120.657 | 118.479 | 120.851 | 125.704 | 117.594 | 113.692 |
| Less: Own-account investment ⁴ | 32 | 101.581 | 108.880 | 104.833 | 105.949 | 110.632 | 114.106 | 115.032 |
| Sales to other sectors | 33 | 96.885 | 97.577 | 97.261 | 96.532 | 97.659 | 98.855 | 96.526 |
| Nondefense consumption expenditures 1 | 34 | 115.768 | 122,159 | 118,171 | 121.627 | 124.012 | 124.825 | 125.060 |
| Gross output of general government | 35 | 115.155 | 121.772 | 117.659 | 121.502 | 124.046 | 123.881 | 123.744 |
| Value added | 36 | 111.319 | 115.507 | 113.680 | 117.381 | 115.560 | 115.408 | 116.250 |
| Compensation of general government employees | 37 | 109.985 | 114.177 | 112.324 | 116.507 | 114.150 | 113.728 | 114.436 |
| Consumption of general government fixed capital 2 | 38 | 118.132 | 122.263 | 120.593 | 121.589 | 122.756 | 124.113 | 125.689 |
| Intermediate goods and services purchased 3 | 39 | 120.804 | 131.009 | 123.523 | 127.575 | 136.563 | 136.376 | 134.810 |
| Durable goods | 40 | 135.906 | 152.689 | 143.754 | 149.071 | 159.143 | 158.786 | 158.942 |
| Nondurable goods | 41 | | | | | | | |
| Commodity Credit Corporation inventory change | 42 | 110.071 | 100 100 | 100.070 | 105.000 | 100.044 | 100.040 | 105.007 |
| Other nondurable goods | 43 44 | 119.071 120.210 | 130.189 129.756 | 120.972 123.080 | 125.900 126.703 | 136.941 134.795 | 136.942 134.448 | 135.307 133.400 |
| Less: Own-account investment ⁴ | 45 | 107.988 | 111.951 | 106.829 | 110.539 | 117.227 | 113.209 | 118.607 |
| Sales to other sectors | 46 | 92.136 | 110.172 | 100.029 | 121.946 | 129.642 | 88.175 | 69.097 |
| State and local consumption expenditures ¹ | 47 | 101.655 | 100.657 | 101.076 | 100.847 | 100.480 | 100.224 | 100.046 |
| Gross output of general government | 47 | 103.077 | 100.657 | 102.872 | 100.847 | 102.728 | 102.619 | 100.046 |
| Value added | 49 | 103.762 | 102.709 | 103.245 | 102.657 | 102.720 | 102.586 | 102.341 |
| Compensation of general government employees | 50 | 103.762 | 102.939 | 103.243 | 103.103 | 102.760 | 102.366 | 102.330 |
| Consumption of general government fixed capital 2 | 51 | 111.821 | 114.404 | 113.359 | 114.009 | 114.728 | 115.518 | 116.374 |
| Intermediate goods and services purchased 3 | 52 | 101.831 | 102.504 | 102.218 | 102.329 | 102.728 | 102.743 | 102.950 |
| Durable goods | 53 | 105.840 | 105.561 | 105.126 | 105.431 | 105.866 | 105.822 | 105.610 |
| Nondurable goods | 54 | 102.317 | 102.234 | 101.972 | 102.106 | 102.369 | 102.490 | 102.562 |
| Services | 55 | 101.286 | 102.431 | 102.141 | 102.227 | 102.698 | 102.658 | 102.972 |
| Less: Own-account investment 4 | 56 | 108.177 | 101.479 | 99.944 | 101.125 | 103.869 | 100.977 | 96.238 |
| Sales to other sectors | 57 | 108.762 | 111.712 | 110.618 | 111.413 | 112.072 | 112.744 | 113.378 |
| Tuition and related educational charges | 58 | 104.760 | 107.213 | 106.094 | 106.837 | 107.584 | 108.338 | 108.988 |
| | 59 | 109.652 | 112.610 | 111.434 | 112.214 | 113.000 | 113.791 | 114,474 |
| Health and hospital charges | 60 | 110.296 | 113.576 | 112.616 | 113,470 | 113.887 | 114.333 | 114.887 |

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output [Index numbers, 2005=100]

| | | | | | Sea | sonally adjus | ted | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | I |
| Government consumption expenditures ¹ Gross output of general government | 4 | 114.166 114.577 115.761 115.971 114.617 | 116.812 117.331 117.781 118.366 114.625 | 116.365 116.790 117.185 117.720 114.297 | 116.599 117.124 117.638 118.206 114.570 | 116.662 117.259 117.927 118.529 114.680 | 117.623 118.151 118.373 119.008 114.955 | 119.345 119.781 119.064 119.681 115.734 |
| Durable goods. Nondurable goods Services. Less: Own-account investment ⁴ . Sales to other sectors | 7 8 9 10 11 | 112.668 104.368 110.168 114.231 113.798 117.339 | 116.605 104.527 121.504 116.008 116.086 120.831 | 116.154 104.508 121.466 115.367 115.447 119.694 | 116.297 104.613 120.481 115.903 115.931 120.660 | 116.188 104.599 119.319 116.145 116.143 121.252 | 117.782 104.389 124.750 116.616 116.822 121.717 | 120.911 104.519 134.681 117.697 117.909 122.796 |
| Federal consumption expenditures ¹. Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ². Intermediate goods and services purchased ³. Durable goods. Nondurable goods. Services | 14 15 16 17 18 19 20 | 111.885 111.868 113.596 115.446 107.180 109.738 103.126 109.129 110.696 | 114.008 113.997 115.169 117.403 107.445 112.511 103.316 116.564 113.203 | 113.600 113.588 115.099 117.357 107.287 111.697 103.372 115.288 112.327 | 113.869 113.859 115.007 117.193 107.446 112.403 103.412 116.194 113.102 | 114.031 114.022 115.147 117.387 107.400 112.594 103.462 116.069 113.359 | 114.531 114.522 115.425 117.675 107.646 113.349 103.018 118.704 114.025 | 115.687 115.672 116.038 118.223 108.471 115.143 103.137 125.716 115.303 |
| Less: Own-account investment ⁴ Sales to other sectors Sales to other sectors Defense consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ | 22 23 24 25 26 27 28 | 112.407 109.878 112.240 112.245 114.539 116.620 108.333 109.596 | 114.570 112.514 114.710 114.713 116.474 119.024 108.879 112.628 | 114.090 111.918 114.191 114.190 116.277 118.835 108.656 111.740 | 114.505 112.339 114.555 114.560 116.312 118.794 108.915 112.488 | 114.582 112.689 114.746 114.749 116.446 119.014 108.796 112.738 | 115.103 113.108 115.349 115.352 116.863 119.454 109.148 113.545 | 115.870 113.843 116.695 116.697 117.707 120.223 110.201 115.478 |
| Durable goods Nondurable goods Services Less: Own-account investment ⁴ . Sales to other sectors Nondefense consumption expenditures ¹ . Gross output of general government | 30 31 32 33 34 | 104.108 108.848 110.471 113.007 112.930 111.156 111.107 | 104.299 123.177 112.951 115.751 114.736 112.574 112.564 | 104.332 119.932 112.103 114.943 113.773 112.389 112.374 | 104.405 122.540 112.807 115.938 114.758 112.466 112.452 | 104.456 122.658 113.108 115.605 115.045 112.570 112.564 | 104.003 127.576 113.784 116.520 115.368 112.870 112.866 | 104.142 139.699 115.087 117.901 116.395 113.658 113.646 |
| Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Commodity Credit Corporation inventory change | 36 37 38 39 40 41 | 111.879 113.511 104.141 110.051 91.976 | 112.785 114.714 103.664 112.246 92.200 | 112.944 114.904 103.678 111.590 92.492 | 112.625 114.539 103.574 112.205 92.186 | 112.774 114.688 103.722 112.271 92.229 | 112.798 114.726 103.683 112.918 91.892 | 112.987 114.910 103.898 114.439 91.802 |
| Other nondurable goods | 44 45 46 | 108.247 111.208 111.925 107.579 115.608 | 109.205 113.782 113.645 110.675 118.626 | 109.588 112.842 113.422 110.268 118.148 | 109.027 113.771 113.390 110.406 118.356 | 108.707 113.933 113.776 110.779 118.345 | 109.499 114.580 113.992 111.248 119.653 | 112.411 115.811 114.277 111.772 121.800 |
| Gross output of general government Value added | 48 49 50 51 52 53 54 | 115.808 115.985 116.733 116.191 120.830 114.456 106.608 110.366 117.287 | 118.026 119.095 118.962 118.766 120.622 119.283 106.714 122.638 118.343 | 118.148 118.477 118.111 117.861 120.146 119.115 106.535 122.903 117.938 | 118.336 118.847 118.828 118.628 120.517 118.817 106.770 121.446 118.237 | 118.345 118.966 119.191 119.008 120.763 118.466 106.621 120.013 118.463 | 119.633 120.092 119.718 119.569 121.062 120.734 106.931 126.190 118.734 | 121.800 122.004 120.447 120.297 121.799 124.899 107.083 136.882 119.617 |
| Less: Own-account investment 4 Sales to other sectors. Tuition and related educational charges Health and hospital charges. Other sales | 56 57 58 | 114.105 117.532 127.700 114.002 115.991 | 116.422 121.044 134.467 117.188 117.966 | 115.741 119.891 132.063 116.302 117.206 | 116.244 120.873 134.185 117.086 117.769 | 116.491 121.472 135.434 117.676 117.987 | 117.211 121.939 136.188 117.690 118.901 | 118.388 123.026 138.571 118.082 120.159 |

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output [Billions of dollars]

| | | | | | Seasonally | adjusted at a | nnual rates | |
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----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | ı |
| Government consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees. Consumption of general government temployees. Consumption of general government temployees. Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴ Sales to other sectors. Federal consumption expenditures ¹ Gross output of general government employees Consumption of general government temployees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴ Sales to other sectors Defense consumption expenditures ¹ Gross output of general government employees Consumption of general government with the services government of general government with the services government of general government with the services government of general government with the services government of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services Less: Own-account investment ⁴ Sales to other sectors Nondefense consumption expenditures ¹ Gross output of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services Less: Own-account investment ⁴ Sales to other sectors Nondurable goods Commodity Credit Corporation inventory change. Other nondurable goods Services. Less: Own-account investment ⁴ Sales to other sectors State and local consumption expenditures ¹ Gross output of general government fixed capital ² Gross output of general government fixed capital ² Gross output of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Sourneaccount investment 4 Sales to other sectors State and local consumption expenditures ¹ Gross output of general government | 1 1 2 3 3 4 4 4 5 5 6 6 7 8 8 9 9 100 111 12 133 14 4 15 6 17 7 18 8 19 20 21 13 22 4 25 26 6 27 7 28 29 9 3 31 32 24 4 3 3 3 3 3 4 4 3 5 5 3 6 3 7 7 3 8 8 3 9 4 0 1 4 1 4 2 4 4 3 4 4 4 4 5 4 6 4 6 4 7 | 2,411.5 2,819.0 1,760.2 1,487.9 272.3 1,058.8 73.9 249.9 735.0 29.1 1,002.0 551.7 434.0 117.7 450.3 48.8 50.1 351.4 55.5 9.4 664.1 1670.1 359.4 670.1 359.4 670.1 359.4 670.1 359.4 359.2 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 310.7 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| Value added. Compensation of general government employees Consumption of general government fixed capital. 2 Intermediate goods and services purchased. 3 Durable goods Nondurable goods Services Less: Own-account investment. 4 Sales to other sectors Tuition and related educational charges Health and hospital charges Other sales. | 49 50 51 52 53 54 55 56 57 58 | 1,208.5 1,053.9 154.6 608.5 25.1 199.8 383.6 23.6 369.0 81.8 165.4 121.8 | 1,221.8 1,063.9 157.9 638.4 25.1 221.9 391.4 22.6 390.4 88.2 174.6 127.6 | 1,216.7 1,060.9 155.8 635.7 24.9 221.8 389.0 22.1 382.8 85.7 171.5 125.7 | 1,223.1 1,065.9 157.2 634.8 25.1 219.4 390.3 22.5 388.7 87.7 173.8 127.2 | 1,222.1 1,063.5 158.5 635.4 25.1 217.4 392.9 23.2 393.0 89.1 175.9 127.9 | 1,225.4 1,065.4 160.0 647.7 25.2 228.9 393.6 22.7 396.9 90.2 177.2 129.4 | 1,230.1 1,067.9 162.2 671.3 25.2 248.4 397.7 21.8 402.7 92.4 178.8 131.4 |

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars [Billions of chained (2005) dollars]

| | | | | | Seasonally | adjusted at a | nnual rates | |
|---------------------------------------------------------------------------------------------------------------------|--------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | 1 | II | Ш | IV | ı |
| Government consumption expenditures 1 | 1 | 2,112.3 | 2,132.2 | 2,118.1 | 2,131.4 | 2,145.5 | 2,133.7 | 2,120.2 |
| Gross output of general government | 2 | 2,460.4 | 2,488.9 | 2,470.7 | 2,487.7 | 2,504.9 | 2,492.4 | 2,479.0 |
| Value added | | 1,520.5 | 1,529.1 | 1,527.0 | 1,533.3 | 1,528.0 | 1,527.9 | 1,529.0 |
| Compensation of general government employees | | 1,283.0 237.5 | 1,284.3 245.0 | 1,285.2 241.9 | 1,289.7 243.7 | 1,282.4 245.9 | 1,279.9 248.4 | 1,278.3 251.1 |
| Consumption of general government fixed capital ² Intermediate goods and services purchased ³ | 5 6 | 939.8 | 960.0 | 943.7 | 954.5 | 977.1 | 964.6 | 950.2 |
| Durable goods | | 70.8 | 73.3 | 70.3 | 71.7 | 73.9 | 77.5 | 69.5 |
| Nondurable goods | | 226.8 | 227.7 | 224.6 | 226.5 | 230.3 | 229.6 | 229.0 |
| Services | | 643.5 | 660.2 | 649.9 | 657.4 | 674.3 | 659.2 | 652.3 |
| Less: Own-account investment 4 | | 25.6 | 24.5 | 24.0 | 24.4 | 25.2 | 24.6 | 23.8 |
| Sales to other sectors | 11 | 322.5 | 332.0 | 328.3 | 331.7 | 334.1 | 333.8 | 334.6 |
| Federal consumption expenditures 1 | 12 | 882.3 | 915.2 | 895.5 | 912.0 | 931.0 | 922.2 | 910.6 |
| Gross output of general government | | 895.7 | 929.9 | 909.4 | 927.2 | 946.9 | 935.8 | 923.2 |
| Value added | 14 | 485.6 | 502.8 | 497.5 | 504.8 | 503.6 | 505.3 | 508.8 |
| Compensation of general government employees | | 375.9 | 388.6 | 385.2 | 391.2 | 388.8 | 389.0 | 390.8 |
| Consumption of general government fixed capital 2 | | 109.8 | 114.4 | 112.4 | 113.6 | 115.0 | 116.6 | 118.4 |
| Intermediate goods and services purchased 3 | 17 | 410.3 | 427.4 | 412.2 | 422.7 | 443.9 | 430.9 | 414.7 |
| Durable goods | | 47.3 | 49.9 | 46.9 | 48.3 | 50.4 | 54.1 | 46.0 |
| Nondurable goods Services | | 45.9 317.5 | 47.0 330.8 | 44.2 321.2 | 46.1 328.6 | 49.4 344.3 | 48.5 329.0 | 47.7 320.9 |
| Less: Own-account investment ⁴ | | 4.9 | 5.1 | 4.9 | 5.0 | 5.3 | 5.3 | 5.4 |
| Sales to other sectors | | 8.5 | 9.6 | 9.0 | 10.2 | 10.7 | 8.4 | 7.2 |
| Defense consumption expenditures 1 | | 591.7 | 608.7 | 598.9 | 606.8 | 619.8 | 609.1 | 597.0 |
| Gross output of general government | | 597.0 | 614.1 | 604.3 | 612.2 | 625.3 | 614.7 | 602.5 |
| Value added | | 313.8 | 324.5 | 322.1 | 323.7 | 325.3 | 327.2 | 329.3 |
| Compensation of general government employees | 26 | 234.3 | 241.6 | 240.6 | 241.3 | 241.9 | 242.6 | 243.4 |
| Consumption of general government fixed capital 2 | 27 | 79.6 | 83.1 | 81.6 | 82.5 | 83.5 | 84.8 | 86.2 |
| Intermediate goods and services purchased 3 | 28 | 283.5 | 289.9 | 282.4 | 288.8 | 300.5 | 287.8 | 273.2 |
| Durable goods | 29 | 43.5 | 45.7 | 42.9 | 44.2 | 46.0 | 49.7 | 41.7 |
| Nondurable goods | | 22.3 | 21.2 | 20.5 | 21.2 | 22.1 | 21.2 | 21.1 |
| Services | | 218.3 | 223.7 | 219.6 | 224.0 | 233.0 | 218.0 | 210.7 |
| Less: Own-account investment ⁴ Sales to other sectors | | 2.1 3.2 | 2.2 3.2 | 2.2 3.2 | 2.2 3.2 | 2.3 3.2 | 2.3 3.3 | 2.4 3.2 |
| | | | | - | | - | | |
| Nondefense consumption expenditures 1 | | 290.6 298.7 | 306.6 315.8 | 296.6 305.2 | 305.3 315.1 | 311.3 321.7 | 313.3 321.3 | 313.9 321.0 |
| Gross output of general government | | 171.8 | 178.3 | 175.5 | 181.2 | 178.4 | 178.1 | 179.4 |
| Compensation of general government employees | | 141.6 | 147.0 | 144.6 | 150.0 | 147.0 | 146.4 | 147.3 |
| Consumption of general government fixed capital 2 | 38 | 30.3 | 31.3 | 30.9 | 31.1 | 31.4 | 31.8 | 32.2 |
| Intermediate goods and services purchased 3 | 39 | 126.9 | 137.6 | 129.7 | 134.0 | 143.4 | 143.2 | 141.6 |
| Durable goods | 40 | 3.8 | 4.2 | 4.0 | 4.1 | 4.4 | 4.4 | 4.4 |
| Nondurable goods | | 23.9 | 26.3 | 24.2 | 25.3 | 27.8 | 27.9 | 27.2 |
| Commodity Credit Corporation inventory change | | -0.2 | -0.1 | -0.3 | -0.2 | 0.1 | 0.2 | -0.2 |
| Other nondurable goods | | 24.1 99.2 | 26.4 107.1 | 24.5 101.6 | 25.5 104.6 | 27.7 111.2 | 27.7 110.9 | 27.4 110.1 |
| Less: Own-account investment ⁴ | | 2.8 | 2.9 | 2.8 | 2.9 | 3.0 | 2.9 | 3.1 |
| Sales to other sectors | | 5.3 | 6.4 | 5.8 | 7.1 | 7.5 | 5.1 | 4.0 |
| State and local consumption expenditures ¹ | | 1.232.1 | 1.220.0 | 1.225.1 | 1.222.3 | 1.217.9 | 1.214.7 | 1.212.6 |
| Gross output of general government | | 1,566.6 | 1,561.9 | 1,563.5 | 1,563.3 | 1,561.3 | 1,559.7 | 1,558.5 |
| Value added | | 1,035.3 | 1.027.1 | 1.030.1 | 1.029.3 | 1.025.3 | 1,023.5 | 1.021.2 |
| Compensation of general government employees | 50 | 907.1 | 895.8 | 900.1 | 898.5 | 893.6 | 891.0 | 887.7 |
| Consumption of general government fixed capital 2 | 51 | 127.9 | 130.9 | 129.7 | 130.4 | 131.2 | 132.1 | 133.1 |
| Intermediate goods and services purchased 3 | 52 | 531.7 | 535.2 | 533.7 | 534.3 | 536.4 | 536.5 | 537.5 |
| Durable goods | | 23.6 | 23.5 | 23.4 | 23.5 | 23.6 | 23.6 | 23.5 |
| Nondurable goods Services | | 181.0 327.1 | 180.9 330.8 | 180.4 329.8 | 180.7 330.1 | 181.1 331.6 | 181.4 331.5 | 181.5 332.5 |
| Less: Own-account investment ⁴ | | 20.7 | 19.4 | 329.8 19.1 | 19.4 | 19.9 | 19.3 | 332.5 18.4 |
| Sales to other sectors | | 314.0 | 322.5 | 319.3 | 321.6 | 323.5 | 325.5 | 327.3 |
| Tuition and related educational charges | | 64.1 | 65.6 | 64.9 | 65.3 | 65.8 | 66.3 | 66.7 |
| Health and hospital charges | 59 | 145.1 | 149.0 | 147.4 | 148.5 | 149.5 | 150.6 | 151.5 |
| Other sales | | 105.0 | 108.2 | 107.2 | 108.0 | 108.4 | 108.9 | 109.4 |
| Residual | 61 | -2.9 | -4.0 | -3.2 | -3.5 | -4.3 | -4.9 | -3.7 |
| | 1 | | | | | | | |

these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Nors. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption **Expenditures and Gross Investment by Type**

[Percent]

| | | | | | Seasonally | adjusted at a | nnual rates | | |
|----------------------------------------------------------------|------|-------|-------|-------|------------|---------------|-------------|-------|--|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 | |
| | | | • | 1 | II | III | IV | I | |
| National defense consumption expenditures and gross investment | 1 | 5.4 | 3.9 | 0.4 | 7.4 | 8.5 | -2.2 | -11.8 | |
| Consumption expenditures 1 | 2 | 5.3 | 2.9 | 0.3 | 5.4 | 8.8 | -6.8 | -7.7 | |
| Gross output of general government | 3 | 5.2 | 2.9 | 0.3 | 5.3 | 8.9 | -6.6 | -7.7 | |
| Value added | 4 | 6.1 | 3.4 | 2.3 | 2.1 | 1.9 | 2.4 | 2.7 | |
| Compensation of general government employees | 5 | 6.6 | 3.1 | 1.9 | 1.3 | 0.9 | 1.2 | 1.4 | |
| Military | 6 | 7.7 | 1.6 | 1.9 | 0.0 | -1.8 | -1.5 | 1.4 | |
| Civilian | 7 | 4.2 | 6.5 | 1.7 | 4.2 | 7.2 | 7.1 | 1.4 | |
| Consumption of general government fixed capital 2 | 8 | 4.6 | 4.4 | 3.8 | 4.6 | 5.2 | 6.2 | 6.7 | |
| Intermediate goods and services purchased 3 | 9 | 4.2 | 2.3 | -2.0 | 9.3 | 17.3 | -15.9 | -18.7 | |
| Durable goods | 10 | 5.3 | 5.0 | -13.2 | 12.0 | 17.7 | 36.1 | -50.5 | |
| Aircraft | 11 | 16.3 | 4.1 | -49.2 | 32.4 | 27.5 | 62.5 | -54.0 | |
| Missiles | 12 | -1.1 | 2.3 | -15.1 | 40.6 | 22.4 | 4.9 | -52.9 | |
| Ships | 13 | -12.3 | 10.7 | 206.6 | 20.6 | 32.9 | -16.5 | -77.0 | |
| Vehicles | 14 | 11.1 | 12.5 | 2.1 | 7.2 | -37.5 | 32.4 | -40.5 | |
| Electronics | 15 | 2.1 | 2.9 | 31.5 | -10.3 | 7.6 | 2.5 | -64.7 | |
| Other durable goods | 16 | -2.0 | 6.6 | 5.3 | 3.9 | 40.8 | 62.1 | -28.0 | |
| Nondurable goods | 17 | 4.8 | -4.6 | -2.4 | 14.7 | 19.1 | -16.6 | -0.7 | |
| Petroleum products | 18 | 1.4 | -4.8 | -25.5 | 43.6 | 77.3 | -38.8 | 3.0 | |
| Ammunition | 19 | -5.6 | 0.5 | 3.9 | 4.4 | -43.4 | 38.2 | -19.4 | |
| Other nondurable goods | 20 | 15.5 | -6.8 | 30.9 | -8.9 | -5.2 | 5.9 | 3.0 | |
| Services | 21 | 3.9 | 2.5 | 0.3 | 8.3 | 17.1 | -23.4 | -12.6 | |
| Research and development | 22 | -2.1 | -2.6 | -0.2 | -1.1 | -0.1 | -19.5 | -8.2 | |
| Installation support | 23 | 9.5 | -3.6 | -7.7 | -1.3 | 18.0 | -30.9 | -24.8 | |
| Weapons support | 24 | 8.4 | -1.7 | -20.9 | 29.7 | 32.0 | -53.3 | -38.0 | |
| Personnel support | 25 | 8.0 | 10.8 | 14.9 | 19.1 | 24.6 | -13.0 | -1.3 | |
| Transportation of material | 26 | -31.4 | 27.8 | 34.7 | -18.8 | 28.6 | 68.3 | 2.7 | |
| Travel of persons | 27 | 8.2 | -19.6 | -30.3 | -28.7 | -14.9 | -46.0 | -18.3 | |
| Less: Own-account investment ⁴ | 28 | 4.1 | 7.2 | 3.8 | 4.3 | 18.9 | 13.2 | 4.1 | |
| Sales to other sectors | 29 | -3.7 | 0.7 | 5.6 | -3.0 | 4.8 | 5.0 | -9.1 | |
| | | - | | | | | | | |
| Gross investment 5 | 30 | 6.0 | 10.6 | 0.7 | 20.4 | 6.3 | 28.2 | -31.9 | |
| Structures | 31 | 40.1 | 20.4 | 3.5 | 0.5 | 19.0 | 30.2 | -37.5 | |
| Equipment and software | 32 | 1.7 | 8.9 | 0.2 | 24.5 | 4.1 | 27.9 | -30.8 | |
| Aircraft | 33 | 5.8 | 21.7 | -15.7 | 120.8 | -2.3 | -24.4 | 22.2 | |
| Missiles | 34 | 23.2 | 12.1 | 11.5 | 44.8 | -6.6 | -2.7 | -22.5 | |
| Ships | 35 | 6.8 | 0.8 | -47.7 | 15.0 | 29.4 | 47.3 | -63.2 | |
| Vehicles | 36 | -4.4 | 7.5 | 34.5 | 6.1 | -11.3 | 14.9 | -64.6 | |
| Electronics and software | 37 | 1.6 | 6.2 | 21.6 | -2.9 | 10.6 | 7.5 | -40.0 | |
| Other equipment | 38 | -2.7 | 7.4 | 10.0 | 13.1 | 2.9 | 90.5 | -21.5 | |

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

| | | | | | Seas | onally adj | usted | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | I |
| National defense consumption expenditures and gross investment | 1 | 117.648 | 122.271 | 119.582 | 121.732 | 124.233 | 123.538 | 119.718 |
| Consumption expenditures 1 Gross output of general | 2 | 114.933 | 118.224 | 116.337 | 117.866 | 120.389 | 118.303 | 115.952 |
| government | 3 4 | 114.767 110.345 | 118.057 114.119 | 116.171 113.245 | 117.684 113.823 | 120.208 114.369 | 118.165 115.039 | 115.827 115.805 |
| government employees Military Civilian Consumption of general | 5 6 7 | 108.625 109.008 107.664 | 111.995 110.765 114.644 | 111.519 111.123 112.288 | 111.875 111.126 113.438 | 112.132 110.613 115.427 | 112.456 110.198 117.423 | 112.855 110.594 117.828 |
| government fixed capital ² Intermediate goods and | 8 | 115.830 | 120.976 | 118.742 | 120.080 | 121.614 | 123.467 | 125.489 |
| services purchased 3 Durable goods Aircraft Missiles Ships Vehicles Electronics Other durable goods Nondurable goods Petroleum products Ammunition Other nondurable goods. Services Research and development. Installation support. Weapons support Personnel support Transportation of material | 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 | 120.216 147.306 135.139 133.693 47.740 296.029 202.500 129.075 106.644 99.720 88.927 130.970 117.746 99.777 117.020 127.339 142.232 82.626 | 122.928 154.623 140.655 136.793 52.864 333.158 208.389 137.552 101.710 89.415 122.128 120.657 97.180 112.811 125.166 155.7682 105.616 | 119.776 145.280 125.051 124.544 49.768 342.355 210.397 126.483 98.052 84.860 93.172 124.664 118.479 98.688 113.308 120.456 149.579 | 122.459 149.444 134.133 135.624 52.155 348.363 204.758 127.691 101.699 94.190 94.190 121.780 120.851 98.426 112.926 128.536 128.536 128.536 97.532 | 142.521 142.643 56.002 309.710 208.563 139.088 106.010 107.196 81.709 120.172 125.704 98.403 117.698 137.787 | 122.030 168.113 160.916 144.360 53.530 332.205 209.836 94.804 82.1896 117.594 93.201 107.313 113.886 115.9437 118.309 | 115.858 141.010 132.550 119.585 37.057 291.787 161.737 144.581 101.129 95.501 83.949 113.692 91.233 99.944 101.057 158.920 119.1111 |
| Travel of persons Less: Own-account investment ⁴ Sales to other sectors | 27 28 29 | 80.983 101.581 96.885 | 65.077 108.880 97.577 | 73.155 104.833 97.261 | 67.224 105.949 96.532 | 64.574 110.632 97.659 | 55.354 114.106 98.855 | 52.623 115.247 96.526 |
| Gross investment 5 | 30 31 32 33 34 35 36 37 38 | 137.252 180.681 131.719 104.096 120.268 97.607 218.858 168.658 131.342 | 151.776 217.570 143.405 126.674 134.828 98.406 235.377 179.168 141.061 | 143.089 209.013 134.711 1111.097 127.003 90.354 234.227 177.072 131.516 | 149.875 209.254 142.306 135.431 139.326 93.562 237.712 175.775 135.636 | | 161.951 233.460 152.857 125.532 136.022 109.925 238.854 183.562 160.491 | 147.103 207.620 139.398 131.984 127.621 85.608 184.304 161.561 151.087 |

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

[Index numbers, 2005=100]

| | | | | Seasonally adjusted | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 | |
| | | | | I | II | III | IV | I | |
| National defense consumption expenditures and gross investment | 1 | - | 113.522 | 113.046 | 113.377 | 113.529 | 114.136 | 115.374 | |
| Consumption expenditures 1 Gross output of general | 2 | 112.240 | 114.710 | 114.191 | 114.555 | 114.746 | 115.349 | 116.695 | |
| government | 3 4 | 112.245 114.539 | 114.713 116.474 | 114.190 116.277 | 114.560 116.312 | 114.749 116.446 | 115.352 116.863 | 116.697 117.707 | |
| government employees Military Civilian | 5 6 7 | 116.620 118.171 113.407 | 119.024 120.989 114.957 | 118.835 120.676 115.024 | 118.794 120.688 114.869 | 119.014 120.977 114.949 | 119.454 121.615 114.985 | 120.223 122.684 115.148 | |
| Consumption of general government fixed capital ² Intermediate goods and | 8 | 108.333 | 108.879 | 108.656 | 108.915 | 108.796 | 109.148 | 110.201 | |
| services purchased 3 Durable goods Aircraft Missiles Ships Vehicles Electronics Other durable goods Nondurable goods Petroleum products Ammunition Other nondurable goods Services Research and development Installation support Weapons support Personnel support | 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 | 109.596 104.108 102.088 107.806 109.288 105.252 101.680 106.197 108.848 102.328 116.982 109.812 110.471 111.874 110.061 109.069 | 112.628 104.299 101.957 108.067 109.577 105.090 101.870 106.986 123.177 131.726 120.177 111.426 112.951 114.229 113.868 110.757 111.1191 | 111.740 104.332 102.027 107.940 109.416 105.367 102.019 106.805 119.932 125.238 118.822 111.096 112.103 113.382 113.190 110.187 110.665 | 112.488 104.405 102.085 108.322 109.404 104.777 102.138 106.980 122.540 130.656 119.998 111.274 112.807 113.841 114.044 110.461 110.952 | 112.738 104.456 102.242 108.222 109.649 104.631 101.917 107.265 130.694 120.329 111.398 113.108 114.298 113.431 111.425 1111.412 | 113.545 104.003 101.474 107.783 109.841 105.585 101.405 106.861 127.576 140.316 121.559 111.937 113.784 115.395 114.808 111.353 | 115.478 104.142 101.534 108.120 111.773 105.810 101.594 106.866 139.699 165.343 123.482 113.116 115.087 116.421 117.213 111.771 112.430 | |
| Transportation of material Travel of persons Less: Own-account investment ⁴ Sales to other sectors | 26 27 28 29 | 104.111 115.328 113.007 112.930 | 113.337 123.224 115.751 114.736 | 108.981 119.669 114.943 113.773 | 113.903 124.340 115.938 114.758 | 115.125 124.450 115.605 115.045 | 115.339 124.440 116.520 115.368 | 119.373 131.361 117.901 116.395 | |
| Gross investment 5 Structures Equipment and software Aircraft Missiles Ships Vehicles Electronics and software. Other equipment | 30 31 32 33 34 35 36 37 38 | 105.507 118.453 104.073 103.497 105.308 116.338 107.256 94.084 104.993 | 106.039 117.167 104.891 104.751 107.099 121.954 106.169 93.140 105.705 | 105.807 117.171 104.616 103.500 106.658 120.550 106.870 93.607 105.491 | 105.950 116.575 104.885 103.990 107.318 122.650 106.130 93.380 105.686 | 105.890 116.961 104.750 104.012 107.060 121.746 105.406 92.985 106.077 | 106.512 117.962 105.312 107.502 107.359 122.868 106.271 92.589 105.565 | 107.159 118.964 105.904 108.431 108.642 126.376 106.547 92.471 105.605 | |

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

and sortware).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account involvement.

A. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption **Expenditures and Gross Investment by Type**

Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

investment.

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets, inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

| | | | | Sea | asonally a | djusted at | annual ra | ites |
|----------------------------------------|------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | _ | II | III | IV | I |
| National defense | | | | | | | | |
| consumption expenditures | 1 | 771.6 | 817.7 | 796.3 | 813.0 | 830.8 | 830.6 | 813.6 |
| and gross investment | | | - | | | | | |
| Consumption expenditures 1 | 2 | 664.1 | 698.2 | 684.0 | 695.2 | 711.2 | 702.6 | 696.6 |
| Gross output of general | _ | 070.4 | 7045 | 000.4 | 701.0 | 747.0 | 700 1 | 700 1 |
| government | 3 | 670.1 359.4 | 704.5 378.1 | 690.1 374.5 | 701.3 376.6 | 717.6 378.8 | 709.1 382.4 | 703.1 387.7 |
| Value added Compensation of general | 4 | 339.4 | 3/0.1 | 3/4.5 | 3/0.0 | 3/0.0 | 302.4 | 307.7 |
| government employees | 5 | 273.3 | 287.6 | 285.9 | 286.7 | 287.9 | 289.8 | 292.7 |
| Military | 6 | 189.4 | 197.1 | 197.2 | 197.2 | 196.8 | 197.1 | 199.6 |
| Civilian | 7 | 83.8 | 90.5 | 88.7 | 89.5 | 91.1 | 92.7 | 93.2 |
| Consumption of general | · ' | 00.0 | 00.0 | 00.7 | 00.0 | 01 | 02.7 | 00.2 |
| government fixed capital ² | 8 | 86.2 | 90.5 | 88.6 | 89.8 | 90.9 | 92.6 | 95.0 |
| Intermediate goods and | _ | | | | | | | |
| services purchased 3 | 9 | 310.7 | 326.4 | 315.6 | 324.8 | 338.8 | 326.7 | 315.4 |
| Durable goods | 10 | 45.3 | 47.7 | 44.8 | 46.1 | 48.0 | 51.7 | 43.4 |
| Aircraft | 11 | 14.8 | 15.4 | 13.7 | 14.7 | 15.7 | 17.5 | 14.5 |
| Missiles | 12 | 4.7 | 4.8 | 4.4 | 4.8 | 5.0 | 5.1 | 4.2 |
| Ships | 13 | 0.7 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.6 |
| Vehicles | 14 | 3.5 | 3.9 | 4.1 | 4.1 | 3.6 | 3.9 | 3.5 |
| Electronics | 15 | 11.1 | 11.4 | 11.5 | 11.2 | 11.4 | 11.4 | 8.8 |
| Other durable goods | 16 | 10.5 | 11.3 | 10.4 | 10.5 | 11.4 | 12.9 | 11.8 |
| Nondurable goods | 17 | 24.2 | 26.2 | 24.6 | 26.0 | 27.1 | 27.0 | 29.5 |
| Petroleum products | 18 | 10.3 | 12.6 | 10.7 | 12.2 | 14.1 | 13.4 | 15.9 |
| Ammunition | 19 | 4.1 | 4.3 | 4.4 | 4.5 | 3.9 | 4.3 | 4.1 |
| Other nondurable goods | 20 | 9.8 | 9.3 | 9.5 246.2 | 9.3 252.7 | 9.1 | 9.3 248.0 | 9.5 242.6 |
| Services Research and | 21 | 241.1 | 252.6 | 240.2 | 252.7 | 263.6 | 240.0 | 242.0 |
| development | 22 | 60.2 | 59.9 | 60.4 | 60.4 | 60.7 | 58.0 | 57.3 |
| Installation support | 23 | 45.5 | 45.4 | 45.3 | 45.5 | 47.2 | 43.5 | 41.4 |
| Weapons support | 24 | 33.8 | 33.8 | 32.4 | 34.6 | 37.3 | 30.9 | 27.5 |
| Personnel support | 25 | 87.3 | 97.8 | 92.4 | 96.8 | 102.7 | 99.5 | 99.7 |
| Transportation of material | 26 | 6.6 | 9.2 | 8.6 | 8.5 | 9.2 | 10.5 | 10.9 |
| Travel of persons | 27 | 7.7 | 6.6 | 7.2 | 6.8 | 6.6 | 5.6 | 5.7 |
| Less: Own-account investment 4 | 28 | 2.4 | 2.6 | 2.5 | 2.5 | 2.6 | 2.7 | 2.8 |
| Sales to other sectors | 29 | 3.6 | 3.7 | 3.7 | 3.7 | 3.7 | 3.8 | 3.7 |
| Gross investment 5 | 30 | 107.5 | 119.5 | 112.4 | 117.9 | 119.6 | 128.0 | 117.0 |
| Structures | 31 | 15.9 | 19.0 | 18.3 | 18.2 | 19.1 | 20.6 | 18.4 |
| Equipment and software | 32 | 91.5 | 100.4 | 94.1 | 99.7 | 100.5 | 107.5 | 98.6 |
| Aircraft | 33 | 14.6 | 17.9 | 15.6 | 19.0 | 18.9 | 18.3 | 19.4 |
| Missiles | 34 | 5.1 | 5.8 | 5.4 | 6.0 | 5.9 | 5.9 | 5.6 |
| Ships | 35 | 11.1 | 11.8 | 10.7 | 11.3 | 11.9 | 13.2 | 10.6 |
| Vehicles | 36 | 9.1 | 9.7 | 9.7 | 9.8 | 9.4 | 9.8 | 7.6 |
| Electronics and software | 37 | 20.1 | 21.1 | 21.0 | 20.8 | 21.2 | 21.5 | 18.9 |
| Other equipment | 38 | 31.6 | 34.2 | 31.8 | 32.8 | 33.2 | 38.8 | 36.5 |
| - | · | | | | | | | |

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

| | | | | Sea | asonally a | djusted at | annual ra | ites |
|---------------------------------------------------------------------|----------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | Ш | III | IV | 1 |
| National defense consumption expenditures | | | | | | | | |
| and gross investment | 1 | 693.0 | 720.2 | 704.4 | 717.1 | 731.8 | 727.7 | 705.2 |
| Consumption expenditures 1 Gross output of general | 2 | 591.7 | 608.7 | 598.9 | 606.8 | 619.8 | 609.1 | 597.0 |
| government | 3 | 597.0 | 614.1 | 604.3 | 612.2 | 625.3 | 614.7 | 602.5 |
| Value added Compensation of general | 4 | 313.8 | 324.5 | 322.1 | 323.7 | 325.3 | 327.2 | 329.3 |
| government employees | 5 | 234.3 | 241.6 | 240.6 | 241.3 | 241.9 | 242.6 | 243.4 |
| Military | 6 | 160.3 | 162.9 | 163.4 | 163.4 | 162.7 | 162.0 | 162.6 |
| Civilian Consumption of general | 7 | 73.9 | 78.7 | 77.1 | 77.9 | 79.3 | 80.6 | 80.9 |
| government fixed capital ² Intermediate goods and | 8 | 79.6 | 83.1 | 81.6 | 82.5 | 83.5 | 84.8 | 86.2 |
| services purchased 3 | 9 | 283.5 | 289.9 | 282.4 | 288.8 | 300.5 | 287.8 | 273.2 |
| Durable goods | 10 | 43.5 | 45.7 | 42.9 | 44.2 | 46.0 | 49.7 | 41.7 |
| Aircraft | 11 | 14.5 | 15.1 | 13.4 | 14.4 | 15.3 | 17.3 | 14.2 |
| Missiles | 12 | 4.4 | 4.5 | 4.1 | 4.4 | 4.7 | 4.7 | 3.9 |
| Ships | 13 | 0.7 | 0.7 | 0.7 | 0.7 | 0.8 | 0.7 | 0.5 |
| Vehicles | 14 | 3.3 | 3.7 | 3.8 | 3.9 | 3.5 | 3.7 | 3.3 |
| Electronics Other durable goods | 15 16 | 10.9 9.9 | 11.2 10.5 | 11.3 9.7 | 11.0 9.8 | 11.2 10.7 | 11.3 12.0 | 8.7 11.1 |
| Nondurable goods | 17 | 22.3 | 21.2 | 20.5 | 21.2 | 22.1 | 21.2 | 21.1 |
| Petroleum products | 18 | 10.1 | 9.6 | 8.6 | 9.4 | 10.8 | 9.6 | 9.6 |
| Ammunition | 19 | 3.5 | 3.6 | 3.7 | 3.7 | 3.2 | 3.5 | 3.3 |
| Other nondurable goods | 20 | 8.9 | 8.3 | 8.5 | 8.3 | 8.2 | 8.3 | 8.4 |
| Services Research and | 21 | 218.3 | 223.7 | 219.6 | 224.0 | 233.0 | 218.0 | 210.7 |
| development | 22 | 53.8 | 52.4 | 53.2 | 53.1 | 53.1 | 50.3 | 49.2 |
| Installation support | 23 | 41.3 | 39.9 | 40.0 | 39.9 | 41.6 | 37.9 | 35.3 |
| Weapons support | 24 | 31.0 | 30.5 | 29.4 | 31.3 | 33.6 | 27.8 | 24.6 |
| Personnel support | 25 | 79.4 | 88.0 | 83.5 | 87.2 | 92.2 | 89.0 | 88.7 |
| Transportation of material | 26 | 6.4 | 8.1 | 7.9 | 7.5 | 8.0 | 9.1 | 9.2 |
| Travel of persons | 27 | 6.6 | 5.3 | 6.0 | 5.5 | 5.3 | 4.5 | 4.3 |
| Less: Own-account investment ⁴ Sales to other sectors | 28 29 | 2.1 3.2 | 2.2 3.2 | 2.2 3.2 | 2.2 3.2 | 2.3 3.2 | 2.3 3.3 | 2.4 3.2 |
| Gross investment 5 | 30 | 101.9 | 112.6 | 106.2 | 111.2 | 112.9 | 120.2 | 109.2 |
| Structures | 31 | 13.5 | 16.2 | 15.6 | 15.6 | 16.3 | 17.4 | 15.5 |
| Equipment and software | 32 | 87.9 | 95.7 | 89.9 | 95.0 | 96.0 | 102.0 | 93.1 |
| Aircraft | 33 | 14.1 | 17.1 | 15.0 | 18.3 | 18.2 | 17.0 | 17.8 |
| Missiles | 34 | 4.8 | 5.4 | 5.1 | 5.6 | 5.5 | 5.5 | 5.1 |
| Ships | 35 | 9.6 | 9.7 | 8.9 | 9.2 | 9.8 | 10.8 | 8.4 |
| Vehicles | 36 | 8.5 | 9.1 | 9.1 | 9.2 | 8.9 | 9.2 | 7.1 |
| Electronics and software | 37 | 21.3 | 22.7 | 22.4 | 22.2 | 22.8 | 23.2 | 20.4 |
| Other equipment | 38 39 | 30.1 -2.1 | 32.3 -3.0 | 30.1 -2.3 | 31.1 -2.6 | 31.3 -3.2 | 36.8 -3.7 | 34.6 -2.1 |
| 1 1001uuu1 | 00 | -2.1 | -5.0 | -2.0 | -2.0 | -0.2 | -0.7 | -2.1 |

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

and sortware).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account involvement.

A. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

^{3.} Includes general government intermediate inputs for goods and services sold to define section and an an an analysis of the control of the section and services and is classified as investment in structures and in software.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Nort. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts [Billions of dollars]

| | | | | | Seasonally | adjusted at a | nnual rates | _ |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------|
| | Line | 2009 | 2010 | | 2011 | | | |
| | | | | I | II | III | IV | I |
| Current receipts from the rest of the world | 1 | 2,208.2 | 2,543.7 | 2,451.5 | 2,514.0 | 2,552.8 | 2,656.5 | 2,767.8 |
| Exports of goods and services Goods ¹ Durable Nondurable Services ¹ | 2 3 4 5 6 | 1,578.4 1,063.1 671.0 392.1 515.3 | 1,837.5 1,277.4 801.6 475.9 560.1 | 1,757.8 1,213.0 758.4 454.6 544.8 | 1,817.9 1,262.8 802.9 459.9 555.1 | 1,848.9 1,282.0 812.9 469.1 566.9 | 1,925.6 1,352.0 832.0 520.0 573.6 | 2,014.1 1,428.7 864.5 564.2 585.4 |
| Income receipts. Wage and salary receipts. Income receipts on assets Interest. Dividends Reinvested earnings on U.S. direct investment abroad | 8 9 10 11 12 | 629.8 2.9 626.9 146.3 206.8 273.8 | 706.2 3.1 703.0 134.5 203.2 365.4 | 693.7 3.0 690.7 129.3 195.8 365.6 | 696.1 3.1 693.0 135.5 222.8 334.7 | 704.0 3.1 700.8 134.5 193.1 373.1 | 730.8 3.2 727.7 138.7 201.0 387.9 | 753.7 3.3 750.4 141.0 238.3 371.0 |
| Current payments to the rest of the world | | 2,587.9 | 3,024.9 | 2,896.5 | 3,006.4 | 3,066.8 | 3,129.6 | 3,249.2 |
| Imports of goods and services Goods 1 Durable Nondurable Services 1 | 14 15 16 17 18 | 1,964.7 1,587.8 890.1 697.7 376.9 | 2,353.9 1,949.4 1,105.3 844.0 404.6 | 2,237.6 1,843.5 1,015.5 827.9 394.1 | 2,357.1 1,957.2 1,114.6 842.6 400.0 | 2,399.4 1,988.2 1,143.0 845.2 411.2 | 2,421.5 2,008.5 1,148.2 860.4 413.0 | 2,576.6 2,157.1 1,198.5 958.5 419.5 |
| Income payments. Wage and salary payments. Income payments on assets Interest. Dividends. Reinvested earnings on foreign direct investment in the United States. | 19 20 21 22 23 24 | 483.6 10.8 472.8 344.5 99.5 28.8 | 517.9 11.5 506.4 321.7 87.1 97.6 | 502.6 11.2 491.3 318.4 96.6 76.3 | 500.8 11.5 489.3 323.2 86.0 80.2 | 515.5 11.6 503.9 320.1 80.9 103.0 | 552.8 11.6 541.2 325.2 85.0 131.0 | 516.7 11.6 505.0 323.1 87.6 94.4 |
| Current taxes and transfer payments to the rest of the world (net) From persons (net). From government (net). From business (net) | 28 | 139.5 66.5 50.2 22.9 | 153.0 71.9 56.5 24.6 | 156.3 70.7 60.6 25.0 | 148.5 72.2 51.9 24.4 | 151.9 71.1 56.3 24.5 | 155.3 73.6 57.2 24.5 | 155.9 74.6 56.2 25.1 |
| Balance on current account, NIPAs | 29 | -379.7 | -481.2 | -445.0 | -492.5 | -514.0 | -473.2 | -481.4 |
| Addenda: Net lending or net borrowing (-), NIPAs Balance on current account, NIPAs Less: Capital account transactions (net) ² | 30 31 32 | -380.3 -379.7 0.6 | -481.7 -481.2 0.5 | -445.4 -445.0 0.4 | -493.0 -492.5 0.5 | -514.6 -514.0 0.6 | -473.7 -473.2 0.5 | -481.9 -481.4 0.6 |

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

| | | | | Sea | sonally a | djusted at | annual ra | ites |
|---------------------------------------------------------------------|----------|---------------------|-------------------|-------------------|--------------------|---------------------|----------------------|--------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | _ |
| Exports of goods and services | 1 | -9.5 | 11.7 | 11.4 | 9.1 | 6.8 | 8.6 | 7.6 |
| Exports of goods 1 | 2 | -12.0 | 14.7 | 14.0 | 11.5 | 5.8 | 11.1 | 10.2 |
| Foods, feeds, and beverages Industrial supplies and materials | 3 4 | -4.6 -6.8 | 7.8 15.2 | -0.9 19.2 | -32.2 17.3 | 24.1 -3.0 | 48.1 15.1 | -10.5 15.3 |
| Durable goods | 5 | -13.3 | 16.4 | 12.8 | 38.0 | -7.1 | 9.8 | 5.7 |
| Nondurable goods Capital goods, except automotive | 6 7 | -3.5 -14.7 | 14.6 14.2 | 22.4 15.1 | 8.5 19.1 | -1.0 13.5 | 17.7 10.0 | 19.8 4.7 |
| Civilian aircraft, engines, and | | | | | | | | |
| parts Computers, peripherals, and | 8 | -3.7 | -5.9 | -31.1 | -7.3 | 36.1 | -7.9 | -9.3 |
| parts | 9 | -7.8 | 19.4 | 23.1 | 21.3 | 10.7 | 22.4 | 21.1 |
| Other Automotive vehicles, engines, and | 10 | -18.0 | 19.0 | 29.2 | 25.4 | 9.4 | 12.8 | 5.8 |
| parts | 11 | -33.1 | 36.3 | 35.9 | 19.5 | -6.4 | 7.3 | 49.1 |
| Consumer goods, except automotive | 12 | -7.2 | 9.3 | 11.0 | -4.6 | 7.2 | 18.7 | -10.6 |
| Durable goods | 13 | -16.8 | 17.4 | 13.7 | 23.2 | 9.4 | 13.3 | 5.7 |
| Nondurable goodsOther | 14 15 | 5.2 -4.0 | 1.2 8.2 | 8.3 –17.5 | -28.0 53.9 | 4.6 3.6 | 25.4 -50.8 | -27.1 78.3 |
| Exports of services 1 | 16 | -3.9 | 5.7 | 5.8 | 3.9 | 8.9 | 3.0 | 1.8 |
| Transfers under U.S. military agency sales contracts | 17 | 16.1 | 7.6 | 78.4 | 21.6 | 45.7 | -12.9 | -1.3 |
| Travel | 18 | -10.9 | 7.4 | 19.5 | 0.3 | 15.0 | 6.8 | 4.0 |
| Passenger fares Other transportation | 19 20 | −3.9 −14.6 | -4.3 8.7 | -9.3 10.4 | -5.3 8.0 | 24.5 -4.3 | 10.0 -5.3 | 2.2 6.9 |
| Royalties and license fees | 21 | -4.3 | 9.4 | -5.8 | 9.0 | 4.7 | 0.0 | -1.5 |
| Other private services | 22 23 | 0.4 -7.1 | 4.4 0.5 | 2.2 25.1 | 3.7 –8.1 | 7.3 –2.4 | 4.9 -3.3 | 0.8 14.6 |
| Other Imports of goods and | 23 | -7.1 | 0.5 | 23.1 | -0.1 | -2.4 | -ა.ა | 14.0 |
| services | 24 | -13.8 | 12.6 | 11.2 | 33.5 | 16.8 | -12.6 | 5.1 |
| Imports of goods 1 | 25 | -15.8 | 14.8 | 12.0 | 40.5 | 17.4 | -14.2 | 5.8 |
| Foods, feeds, and beverages Industrial supplies and materials, | 26 | -5.4 | 3.1 | 18.0 | 5.4 | -0.6 | -14.8 | 9.8 |
| except petroleum and products | 27 | -24.3 | 14.7 | 30.1 | 31.5 | 0.6 | -18.6 | 19.8 |
| Durable goods Nondurable goods | 28 29 | -29.9 -18.3 | 15.3 14.1 | 43.3 18.5 | 39.5 23.8 | -8.3 10.8 | -20.4 -16.7 | 45.0 -2.1 |
| Petroleum and products | 30 | -8.8 | 0.8 | -3.4 | 78.6 | 43.6 | -55.4 | -2.0 |
| Capital goods, except automotive Civilian aircraft, engines, and | 31 | -16.8 | 22.5 | 15.5 | 49.0 | 16.4 | 8.7 | 11.3 |
| parts | 32 | -18.1 | -0.2 | -10.5 | -0.3 | 20.2 | 5.4 | 0.2 |
| Computers, peripherals, and parts | 33 | -1.5 | 27.5 | 8.8 | 51.5 | -20.9 | -9.0 | 1.3 |
| Other | 34 | -21.4 | 23.3 | 22.2 | 54.5 | 35.4 | 16.2 | 16.1 |
| Automotive vehicles, engines, and parts | 35 | -32.4 | 42.1 | 12.1 | 69.9 | 15.6 | -17.8 | 41.5 |
| Consumer goods, except | | | | | | | | |
| automotive Durable goods | 36 37 | -10.8 -14.1 | 12.6 16.1 | 7.7 18.5 | 25.3 31.3 | 18.1 19.2 | -2.1 0.5 | 8.2 7.1 |
| Nondurable goods | 38 | -6.9 | 8.9 | -3.2 | 18.8 | 16.8 | -5.0 | 9.5 |
| Other | 39 40 | -7.0 | 7.1 | 35.7 | -24.2 | 1.9 | 92.3 | -68.5 |
| Imports of services ¹ Direct defense expenditures | 40 | -4.2 11.5 | 3.5 2.5 | 7.8 9.0 | 4.3 26.4 | 14.2 24.4 | -4.1 -21.9 | 1.8 -8.0 |
| Travel | 42 | -2.1 | -3.9 | 3.0 | -6.4 | 22.6 | -5.9 | -5.6 |
| Passenger fares Other transportation | 43 44 | -13.8 -15.9 | -0.8 11.5 | 0.2 33.4 | -6.7 28.9 | 35.4 15.0 | -12.4 -18.5 | 1.4 22.5 |
| Royalties and license fees | 45 | -2.0 | 15.5 | 60.9 | -17.4 | 5.3 | 8.6 | 2.7 |
| Other private services Other | 46 47 | -3.6 7.2 | 4.2 -2.8 | 0.7 -22.0 | 5.8 0.6 | 7.5 12.7 | 4.1 -1.4 | 2.9 -18.5 |
| Addenda: | | | | | | , | | |
| Exports of durable goods | 48 49 | -17.1 -2.3 | 17.3 10.2 | 15.8 11.1 | 23.6 -6.4 | 6.3 5.0 | 6.7 18.8 | 12.5 6.6 |
| Exports of nondurable goods Exports of agricultural goods 2 | 50 | -2.3 -3.2 | 8.5 | 14.6 | -32.4 | 14.1 | 45.1 | -1.2 |
| Exports of nonagricultural goods | 51 | -12.8 | 15.3 | 13.9 | 17.1 | 5.1 | 8.1 | 11.6 |
| Imports of durable goods | 52 | -20.6 | 22.7 | 19.1 | 43.2 | 13.1 | -0.3 | 13.7 |
| Imports of nondurable goods | 53 | -9.4 | 5.4 | 3.7 | 37.1 | 23.2 | -29.9 | -3.6 |

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to continue.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

| | | | | Sea | isonally a | djusted at | annual ra | tes |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | 1 | II | Ш | IV | 1 |
| Percent change at annual rate: Exports of goods and services | 1 | -9.5 | 11.7 | 11.4 | 9.1 | 6.8 | 8.6 | 7.6 |
| Percentage points at annual rates: | | | | | | | | |
| Exports of goods 1 | 2 3 4 5 6 7 | -8.35 -0.26 -1.32 -0.89 -0.44 -3.75 | 9.89 0.50 2.94 1.05 1.89 3.45 | 9.53 0.00 3.63 0.82 2.81 3.60 | 7.91 -2.12 3.45 2.23 1.22 4.34 | 4.09 1.18 -0.62 -0.49 -0.13 3.17 | 7.66 2.41 3.10 0.66 2.44 2.40 | 7.10 -0.69 3.29 0.41 2.89 1.14 |
| parts | 8 | -0.16 | -0.28 | -1.56 | -0.29 | 1.24 | -0.32 | -0.36 |
| Computers, peripherals, and parts Other | 9 10 | -0.18 -3.41 | 0.45 3.27 | 0.51 4.65 | 0.47 4.16 | 0.25 1.69 | 0.49 2.23 | 0.46 1.04 |
| Automotive vehicles, engines, and parts Consumer goods, except | 11 | -2.24 | 1.86 | 1.92 | 1.14 | -0.40 | 0.44 | 2.48 |
| automotive Durable goods Nondurable goods Other | 12 13 14 15 | -0.65 -0.85 0.21 -0.13 | 0.87 0.82 0.05 0.28 | 1.03 0.65 0.38 -0.64 | -0.40 1.01 -1.41 1.49 | 0.63 0.44 0.19 0.13 | 1.58 0.62 0.96 –2.26 | -0.96 0.28 -1.24 1.84 |
| Transfers under U.S. military | 16 | -1.17 | 1.83 | 1.84 | 1.21 | 2.67 | 0.94 | 0.53 |
| agency sales contracts | 17 18 19 20 21 22 23 | 0.12 -0.65 -0.06 -0.35 -0.22 0.06 -0.07 | 0.07 0.44 -0.06 0.19 0.53 0.65 0.01 | 0.50 1.05 -0.15 0.23 -0.34 0.32 0.22 | 0.18 0.02 -0.09 0.17 0.49 0.52 -0.08 | 0.36 0.81 0.37 -0.10 0.26 0.99 -0.02 | -0.13 0.38 0.16 -0.12 0.00 0.67 -0.03 | -0.01 0.22 0.03 0.14 -0.08 0.11 0.11 |
| Percent change at annual rate: | | 0.07 | 0.0. | 0.22 | 0.00 | 0.02 | 0.00 | • |
| Imports of goods and services | 24 | -13.8 | 12.6 | 11.2 | 33.5 | 16.8 | -12.6 | 5.1 |
| Percentage points at annual rates: | | | | | | | | |
| Imports of goods 1 | 25 26 | -13.15 -0.20 | 12.00 0.12 | 9.81 0.68 | 32.50 0.32 | 14.41 0.01 | -11.92 -0.59 | 4.82 0.37 |
| except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and | 27 28 29 30 31 | -2.88 -1.82 -1.06 -1.39 -3.13 | 1.46 0.76 0.70 0.23 3.99 | 2.82 1.88 0.94 -0.53 2.76 | 3.46 2.10 1.36 10.32 8.49 | 0.16 -0.42 0.58 5.70 3.22 | -2.03 -1.14 -0.89 -11.40 1.68 | 1.92 2.03 -0.10 -0.33 2.10 |
| parts | 32 | -0.27 | 0.00 | -0.15 | 0.02 | 0.26 | 0.07 | 0.00 |
| Computers, peripherals, and parts Other | 33 34 | -0.06 -2.80 | 1.27 2.72 | 0.45 2.46 | 2.45 6.02 | -1.17 4.12 | -0.42 2.03 | 0.06 2.03 |
| Automotive vehicles, engines, and parts Consumer goods, except | 35 | -3.11 | 3.28 | 1.10 | 5.66 | 1.52 | -1.83 | 3.37 |
| automotive | 36 37 38 39 | -2.17 -1.54 -0.63 -0.27 | 2.64 1.74 0.90 0.28 | 1.69 1.94 -0.26 1.30 | 5.27 3.39 1.88 –1.01 | 3.69 2.10 1.59 0.11 | -0.37 0.10 -0.48 2.62 | 1.62 0.75 0.87 -4.25 |
| Imports of services Direct defense expenditures Travel Passenger fares Other transportation Royalties and license fees Other private services Other | 40 41 42 43 44 45 46 47 | -0.70 0.13 -0.07 -0.18 -0.34 -0.02 -0.26 0.03 | 0.63 0.03 -0.14 -0.01 0.23 0.19 0.35 -0.02 | 1.40 0.13 0.10 0.00 0.59 0.64 0.06 -0.13 | 0.95 0.36 -0.20 -0.08 0.60 -0.23 0.50 0.01 | 2.41 0.30 0.68 0.40 0.32 0.07 0.58 0.06 | -0.67 -0.30 -0.19 -0.16 -0.42 0.10 0.31 -0.01 | 0.31 -0.10 -0.18 0.02 0.43 0.03 0.21 -0.10 |

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

are included in services. Degining with 1906, repairs and alreadons of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2005=100]

| | | | | Seasonally adjusted | | | | | |
|-----------------------------------------------------------------------------------------|----------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-------------------------------|------------------------------|------------------------------|--|
| | Line | 2009 | 2010 | 2010 | | | 2011 | | |
| | | | | I | II | III | IV | I | |
| Exports of goods and services | 1 | 114.228 | 127.623 | 123.858 | 126.592 | 128.679 | 131.362 | 133.799 | |
| Exports of goods 1 | 2 | 112.377 | 128.855 | 124.495 | 127.939 | 129.762 | 133.223 | 136.489 | |
| Foods, feeds, and beverages | 3 | 119.593 | 128.981 | 131.570 | 119.371 | 125.993 | 138.990 | 135.201 | |
| Industrial supplies and materials | 4 | 122.237 | 140.828 | 135.959 | 141.499 | 140.409 | 145.444 | 150.702 | |
| Durable goods | 5 | 110.948 | 129.181 | 121.957 | 132.175 | 129.768 | 132.825 | 134.676 | |
| Nondurable goods | 6 | 128.530 | 147.321 | 143.763 | 146.727 | 146.348 | 152.448 | 159.499 | |
| Capital goods, except automotive | 7 | 109.611 | 125.208 | 118.484 | 123.775 | 127.747 | 130.828 | 132.332 | |
| Civilian aircraft, engines, and | | | | | | | | | |
| parts | 8 | 111.788 | 105.214 | 103.159 | 101.233 | 109.350 | 107.113 | 104.535 | |
| Computers, peripherals, and parts | 9 | 109.844 | 131.185 | 123.237 | 129.334 | 132.649 | 139.519 | 146.362 | |
| Other | 10 | 109.055 | 129.792 | 121.979 | 129.089 | 132.032 | 136.068 | 138.012 | |
| Automotive vehicles, engines, | -11 | 70 700 | 100 600 | 105 406 | 110 010 | 100 414 | 110 252 | 101 006 | |
| and parts Consumer goods, except | 11 | 79.703 | 108.603 | 105.426 | 110.219 | 108.414 | 110.353 | 121.936 | |
| automotive | 12 | 122.962 | 134.341 | 132.889 | 131.340 | 133.641 | 139.494 | 135.636 | |
| Durable goods | 13 | 116.895 | 137.198 | 129.359 | 136.273 | 139.377 | 143.783 | 145.790 | |
| Nondurable goods Other | 14 15 | 129.674 104.532 | 131.182 113.075 | 136.693 108.241 | 125.920 120.552 | 127.348 121.634 | 134.768 101.873 | 124.537 117.726 | |
| Exports of services 1 | 16 | 118.303 | 124.988 | 122.533 | 123.708 | 126.380 | 127.331 | 127.890 | |
| Transfers under U.S. military | | | | | | | | | |
| agency sales contracts Travel | 17 18 | 79.562 105.933 | 85.597 113.809 | 79.290 111.275 | 83.261 111.369 | 91.477 115.338 | 88.362 117.252 | 88.083 118.406 | |
| Passenger fares | 19 | 118.913 | 113.849 | 111.273 | 109.690 | 115.857 | 118.642 | 119.290 | |
| Other transportation | 20 | 78.584 | 85.415 | 84.948 | 86.591 | 85.643 | 84.478 | 85.909 | |
| Royalties and license fees | 21 22 | 127.266 | 139.290 | 136.244 139.253 | 139.221 | 140.845 | 140.850 | 140.319 144.990 | |
| Other private services Other | 23 | 135.924 113.285 | 141.869 113.868 | 116.267 | 140.507 113.850 | 142.999 113.148 | 144.716 112.205 | 116.104 | |
| Imports of goods and | | | | | | | | | |
| services | 24 | 91.418 | 102.972 | 96.401 | 103.613 | 107.718 | 104.155 | 105.466 | |
| Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and | 25 26 | 88.615 100.247 | 101.687 103.313 | 94.321 103.392 | 102.690 104.766 | 106.881 104.606 | 102.855 100.489 | 104.316 102.871 | |
| materials, except petroleum | 07 | 70 170 | 00 500 | 77 200 | 00 070 | 00.006 | 70 004 | 00.460 | |
| and products Durable goods | 27 28 | 70.179 63.205 | 80.522 72.865 | 77.388 70.158 | 82.870 76.241 | 82.996 74.598 | 78.834 70.462 | 82.468 77.321 | |
| Nondurable goods | 29 | 78.304 | 89.357 | 85.692 | 90.396 | 92.745 | 88.595 | 88.127 | |
| Petroleum and products | 30 | 91.277 | 91.974 | 82.572 | 95.452 | 104.485 | 85.385 | 84.949 | |
| Capital goods, except automotive | 31 | 100.488 | 123.058 | 111.259 | 122.917 | 127.683 | 130.372 | 133.916 | |
| Civilian aircraft, engines, and | | 100.100 | 120.000 | | 122.017 | 1211000 | 100.072 | 100.010 | |
| parts | 32 | 97.152 | 96.920 | 94.422 | 94.360 | 98.799 | 100.100 | 100.156 | |
| Computers, peripherals, and parts | 33 | 128.862 | 164.294 | 157.304 | 174.522 | 164.589 | 160.761 | 161.281 | |
| Other | 34 | 92.488 | 114.080 | 99.934 | 111.417 | 120.186 | 124.784 | 129.524 | |
| Automotive vehicles, engines, and parts | 35 | 62.815 | 89.229 | 80.166 | 91.520 | 94.888 | 90.344 | 98.529 | |
| and parts Consumer goods, except | 33 | 02.013 | 00.229 | 00.100 | 31.320 | J-1.000 | 50.044 | 30.329 | |
| automotive | 36 | 100.742 | 113.457 | 106.588 | 112.769 | 117.551 | 116.919 | 119.250 | |
| Durable goods Nondurable goods | 37 38 | 97.959 103.984 | 113.689 113.216 | 105.539 107.815 | 112.973 112.552 | 118.053 116.996 | 118.191 115.500 | 120.231 118.157 | |
| Other | 39 | 85.500 | 91.553 | 92.138 | 85.974 | 86.381 | 101.719 | 76.200 | |
| Imports of services 1 | 40 | 106.461 | 110.177 | 107.766 | 108.916 | 112.601 | 111.427 | 111.936 | |
| Direct defense expenditures | 41 | 84.230 | 86.300 | 81.555 | 86.468 | 91.328 | 85.849 | 84.077 | |
| Travel Passenger fares | 42 43 | 94.753 82.595 | 91.087 81.964 | 90.241 80.588 | 88.750 79.196 | 93.384 85.429 | 91.975 82.642 | 90.648 82.936 | |
| Other transportation | 44 | 69.772 | 77.817 | 73.800 | 78.643 | 81.447 | 77.377 | 81.397 | |
| Royalties and license fees | 45 | 93.572 | 108.080 | 110.710 | 105.554 | 106.919 | 109.138 | 109.861 | |
| Other private services Other | 46 47 | 153.013 103.894 | 159.394 100.990 | 155.877 99.454 | 158.093 99.601 | 160.984 102.634 | 162.624 102.272 | 163.782 97.159 | |
| Addenda: | | | | | | | | | |
| Exports of durable goods | 48 | 105.658 | 123.955 | 117.690 | 124.085 | 125.986 | 128.059 | 131.883 | |
| Exports of nondurable goods Exports of agricultural goods ² | 49 50 | 124.782 119.801 | 137.548 130.003 | 136.892 134.290 | 134.661 121.767 | 136.327 125.844 | 142.313 138.111 | 144.620 137.682 | |
| Exports of agricultural goods | 1 30 | 110.001 | 100.003 | 107.230 | 121.707 | 120.044 | | 107.002 | |
| | | | | | | | | | |
| goods | 51 | 111.564 | 128.600 | 123.437 | 128.403 | 130.006 | 132.555 | 136.232 | |
| goodsImports of durable goods Imports of nondurable goods | 51 52 53 | 111.564 84.904 92.827 | 128.600 104.174 97.846 | 123.437 95.804 91.754 | 128.403 104.797 99.294 | 130.006 108.082 104.615 | 132.555 108.013 95.719 | 136.232 111.537 94.849 | |

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2005=100]

| | [| Index nur | nbers, 20 | 05=100] | | | | | | | |
|---------------------------------------------------------|----------|---------------------------|--------------------|------------------------|------------------------|------------------------|------------------------|------------------------|--|--|--|
| | | | | Seasonally adjusted | | | | | | | |
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 | | | |
| | | | | I | II | = | IV | - 1 | | | |
| Exports of goods and services | 1 | 105.877 | 110.327 | 108.771 | 110.060 | 110.122 | 112.353 | 115.374 | | | |
| Exports of goods 1 | 2 | 104.403 | 109.410 | 107.565 | 108.965 | 109.072 | 112.039 | 115.562 | | | |
| Foods, feeds, and beverages | 3 | 133.190 | 138.318 | 133.688 | 132.417 | 136.779 | 150.388 | 161.902 | | | |
| Industrial supplies and | | | | | | | | | | | |
| materials | 4 | 105.615 | 121.055 | 115.679 | 120.780 | 120.342 | 127.417 | 137.152 | | | |
| Durable goods Nondurable goods | 5 6 | 105.465 105.764 | 117.816 122.760 | 114.959 116.130 | 117.813 122.344 | 116.417 122.390 | 122.076 130.175 | 128.522 141.518 | | | |
| Capital goods, except | 0 | 103.704 | 122.700 | 110.100 | 122.044 | 122.000 | 100.175 | 141.510 | | | |
| automotive | 7 | 99.386 | 99.438 | 99.741 | 99.689 | 99.446 | 98.877 | 98.621 | | | |
| Civilian aircraft, engines, and | _ | | | === | | | | | | | |
| parts | 8 | 119.652 | 122.825 | 121.580 | 122.005 | 123.329 | 124.384 | 125.527 | | | |
| Computers, peripherals, and parts | 9 | 75.405 | 73.515 | 74.195 | 74.881 | 72.881 | 72.103 | 70.577 | | | |
| Other | 10 | 99.185 | 98.975 | 99.480 | 99.213 | 99.010 | 98.199 | 97.946 | | | |
| Automotive vehicles, engines, | | | | | | | | | | | |
| and parts | 11 | 104.184 | 104.730 | 104.667 | 104.552 | 104.663 | 105.038 | 105.348 | | | |
| Consumer goods, except | 12 | 105.846 | 106.998 | 106.350 | 106.612 | 106.833 | 108.196 | 108.033 | | | |
| automotive Durable goods | 13 | 103.646 | 100.996 | 103.046 | 100.012 | 100.033 | 106.196 | 106.033 | | | |
| Nondurable goods | 14 | 107.311 | 111.113 | 110.257 | 110.627 | 110.928 | 112.641 | 111.916 | | | |
| Other | 15 | 107.180 | 112.909 | 110.798 | 112.307 | 112.547 | 115.982 | 119.956 | | | |
| Exports of services 1 | 16 | 109.172 | 112.324 | 111.451 | 112.480 | 112.435 | 112.930 | 114.742 | | | |
| rransiers under U.S. military | 47 | 400 405 | 400.074 | 400.004 | 400.000 | 100 010 | 400 007 | 440 400 | | | |
| agency sales contracts | 17 18 | 108.405 108.384 | 109.671 112.062 | 109.264 110.685 | 109.602 111.874 | 109.912 112.578 | 109.907 113.113 | 110.480 115.587 | | | |
| Passenger fares | 19 | 105.968 | 123.124 | 116.367 | 127.141 | 127.244 | 121.744 | 126.969 | | | |
| Other transportation | 20 | 109.143 | 112.700 | 111.011 | 112.341 | 113.108 | 114.339 | 117.041 | | | |
| Royalties and license fees | 21 | 109.566 | 110.881 | 110.651 | 110.668 | 110.837 | 111.367 | 112.426 | | | |
| Other private services | 22 | 109.554 | 111.803 | 111.354 | 111.787 | 111.463 | 112.606 | 114.059 | | | |
| Other | 23 | 112.687 | 115.859 | 118.642 | 118.434 | 113.894 | 112.466 | 113.665 | | | |
| Imports of goods and | 24 | 105 007 | 112 025 | 11/1 51/ | 112 224 | 100 002 | 114 600 | 120 520 | | | |
| services | | 105.987 | 112.835 | 114.514 | 112.234 | 109.892 | 114.699 | 120.528 | | | |
| Imports of goods 1Foods, feeds, and beverages | 25 26 | 104.908 119.547 | 112.382 130.526 | 114.497 125.014 | 111.653 128.725 | 108.977 130.572 | 114.399 137.794 | 121.139 145.794 | | | |
| Industrial supplies and | 20 | 110.041 | 100.520 | 125.014 | 120.725 | 100.572 | 107.734 | 140.704 | | | |
| materials, except petroleum | | | | | | | | | | | |
| and products | 27 | 104.555 | 116.331 | 115.671 | 116.200 | 114.718 | 118.734 | 126.319 | | | |
| Durable goods | 28 | 109.987 | 126.422 | 122.633 | 127.602 | 124.790 | 130.664 | 137.645 | | | |
| Nondurable goods Petroleum and products | 29 30 | 98.862 116.302 | 106.377 154.857 | 108.436 172.189 | 105.102 149.107 | 104.783 131.634 | 107.186 166.497 | 115.219 208.253 | | | |
| Capital goods, except | - 00 | 110.002 | 101.007 | 172.100 | 1 10.107 | 101.001 | 100.107 | 200.200 | | | |
| automotive | 31 | 96.638 | 95.874 | 96.167 | 95.857 | 95.705 | 95.767 | 95.992 | | | |
| Civilian aircraft, engines, and | | | | | | | | | | | |
| parts | 32 | 122.356 | 125.538 | 124.825 | 124.898 | 125.888 | 126.541 | 127.808 | | | |
| Computers, peripherals, and parts | 33 | 78.061 | 76.464 | 76.896 | 76.716 | 76.435 | 75.810 | 74.176 | | | |
| Other | 34 | 101.339 | 100.678 | 100.984 | 100.578 | 100.405 | 100.745 | 101.726 | | | |
| Automotive vehicles, engines, | | = | | | | | | | | | |
| and parts Consumer goods, except | 35 | 104.762 | 105.546 | 105.068 | 105.238 | 105.696 | 106.180 | 106.611 | | | |
| automotive | 36 | 103.890 | 103.939 | 104.203 | 104.292 | 103.787 | 103.475 | 104.367 | | | |
| Durable goods | 37 | 102.723 | 101.598 | 102.711 | 102.417 | 100.927 | 100.338 | 101.429 | | | |
| Nondurable goods | 38 | 105.286 | 106.723 | 105.971 | 106.514 | 107.192 | 107.216 | 107.866 | | | |
| Other | 39 | 110.922 | 113.308 | 112.415 | 113.310 | 113.499 | 114.008 | 115.717 | | | |
| Imports of services 1 | 40 | 110.711 | 114.801 | 114.351 | 114.813 | 114.164 | 115.876 | 117.182 | | | |
| Direct defense expenditures | 41 | 120.298 | 119.546 | 126.660 | 119.537 | 113.024 | 118.964 | 121.272 | | | |
| Travel | 42 43 | 112.056 | 119.384 | 118.974 | 118.653 | 119.068 | 120.842 | 121.893 | | | |
| Passenger faresOther transportation | 43 | 96.231 | 136.600 102.673 | 130.594 99.081 | 140.742 102.166 | 104.073 | 140.170 105.373 | 145.068 106.402 | | | |
| Royalties and license fees | 45 | 109.553 | 110.873 | 110.644 | 110.660 | 110.830 | 111.360 | 112.418 | | | |
| Other private services | 46 | 112.839 | 114.538 | 114.537 | 114.512 | 114.120 | 114.984 | 115.873 | | | |
| Other | 47 | 108.468 | 113.402 | 112.397 | 112.976 | 113.589 | 114.646 | 116.012 | | | |
| Addenda: | 40 | 101.000 | 100 505 | 100 155 | 100 575 | 100 004 | 104 000 | 104 000 | | | |
| Exports of durable goods Exports of nondurable goods | 48 49 | 101.630 111.733 | 103.505 123.046 | 103.155 118.171 | 103.575 121.533 | 103.284 122.459 | 104.006 130.023 | 104.930 138.836 | | | |
| Exports of agricultural goods ² | 50 | 129.901 | 138.183 | 132.190 | 131.696 | 136.398 | 152.450 | 166.982 | | | |
| Exports of nonagricultural | | | | | | | | | | | |
| goods | 51 | 102.516 | 107.303 | 105.767 | 107.318 | 107.086 | 109.042 | 111.699 | | | |
| Imports of durable goods Imports of nondurable goods | 52 53 | 102.241 110.109 | 103.504 126.499 | 103.406 132.047 | 103.750 124.183 | 103.167 118.230 | 103.694 131.537 | 104.826 147.886 | | | |
| Imports of nonpetroleum goods | 54 | 103.480 | 105.758 | 105.463 | 105.725 | 105.471 | 106.371 | 108.263 | | | |
| goodo | " | | | | 0 | | | | | | |

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

are included in services. Degraming that 1992 is services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

| | | | | Se | asonally a | djusted at | annual ra | tes |
|----------------------------------------------------------|----------------------|-------------------------|-----------------------------|------------------------|--------------------|------------------------|---------------------|-------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | I |
| Exports of goods and services | 1 | 1,578.4 | 1,837.5 | 1,757.8 | 1,817.9 | 1,848.9 | 1,925.6 | 2,014.1 |
| Exports of goods 1 | | 1,063.1 | 1,277.4 | 1,213.0 | 1,262.8 | 1,282.0 | 1,352.0 | 1,428.7 |
| Foods, feeds, and beverages | | 93.9 | 105.5 | 103.7 | 93.2 | 101.6 | 123.3 | 129.1 |
| Industrial supplies and | ١ | | | | | | | |
| materials | | 293.7 | 387.6 | 357.2 | 388.2 | 383.8 | 420.9 | 469.5 |
| Durable goods Nondurable goods | | 96.2 197.5 | 125.0 262.6 | 115.0 242.2 | 127.8 260.4 | 124.0 259.8 | 133.1 287.9 | 142.0 327.5 |
| Capital goods, except | " | 107.0 | 202.0 | | 200.1 | 200.0 | 201.0 | 027.0 |
| automotive | 7 | 390.5 | 446.2 | 423.6 | 442.3 | 455.3 | 463.7 | 467.8 |
| Civilian aircraft, engines, and | | 74.0 | 70.0 | 70.1 | 00.0 | 75.0 | 74.4 | 70.0 |
| parts | 8 | 74.8 | 72.2 | 70.1 | 69.0 | 75.3 | 74.4 | 73.3 |
| Computers, peripherals, and parts | 9 | 37.7 | 43.9 | 41.6 | 44.1 | 44.0 | 45.8 | 47.0 |
| Other | | 278.0 | 330.1 | 311.9 | 329.2 | 336.0 | 343.4 | 347.4 |
| Automotive vehicles, engines, | | | | | | | | |
| and parts | 11 | 81.7 | 111.9 | 108.6 | 113.4 | 111.7 | 114.1 | 126.4 |
| Consumer goods, except automotive | 12 | 150.0 | 165.7 | 162.9 | 161.4 | 164.6 | 174.0 | 168.9 |
| Durable goods | | 76.0 | 88.2 | 82.7 | 87.3 | 89.4 | 93.2 | 94.8 |
| Nondurable goods | 14 | 74.0 | 77.5 | 80.2 | 74.1 | 75.1 | 80.8 | 74.1 |
| Other | 15 | 53.2 | 60.6 | 56.9 | 64.3 | 65.0 | 56.1 | 67.1 |
| Exports of services 1 | 16 | 515.3 | 560.1 | 544.8 | 555.1 | 566.9 | 573.6 | 585.4 |
| Transfers under U.S. military | 47 | 15.0 | 17.0 | 45.7 | 10.5 | 10.0 | 17.0 | 17.0 |
| agency sales contracts Travel | | 15.6 93.9 | 17.0 104.3 | 15.7 100.7 | 16.5 101.9 | 18.2 106.2 | 17.6 108.5 | 17.6 112.0 |
| Passenger fares | | 26.4 | 29.4 | 27.1 | 29.2 | 30.9 | 30.3 | 31.8 |
| Other transportation | | 35.4 | 39.7 | 38.9 | 40.2 | 40.0 | 39.9 | 41.5 |
| Royalties and license fees | 21 | 89.8 | 99.5 | 97.1 | 99.2 | 100.5 | 101.0 | 101.6 |
| Other private services | | 238.3 | 253.8 | 248.1 | 251.4 | 255.1 | 260.8 | 264.7 |
| Other | 23 | 15.8 | 16.3 | 17.1 | 16.7 | 16.0 | 15.6 | 16.3 |
| Imports of goods and services | 24 | 1,964.7 | 2,353.9 | 2,237.6 | 2,357.1 | 2,399.4 | 2,421.5 | 2,576.6 |
| | | , | 1.949.4 | | 1.957.2 | | | |
| Imports of goods 1 Foods, feeds, and beverages | 25 26 | 1,587.8 81.6 | 91.8 | 1,843.5 88.0 | 91.8 | 1,988.2 93.0 | 2,008.5 94.3 | 2,157.1 102.1 |
| Industrial supplies and | -0 | 0 | 00 | 00.0 | 01.0 | 00.0 | 0 | |
| materials, except petroleum | | | | | | | | |
| and products | | 195.2 | 248.9 | 237.9 | 255.9 | 253.0 | 248.7 | 276.8 |
| Durable goods | | 94.6 100.6 | 125.3 123.6 | 117.0 120.8 | 132.4 123.5 | 126.6 126.4 | 125.3 123.5 | 144.8 132.0 |
| Nondurable goods Petroleum and products | | 267.4 | 355.2 | 358.1 | 358.5 | 346.4 | 358.0 | 445.6 |
| Capital goods, except | | | | | | | | |
| automotive | 31 | 369.7 | 449.2 | 407.4 | 448.6 | 465.3 | 475.4 | 489.5 |
| Civilian aircraft, engines, and | 00 | 00.0 | 04.0 | 00.0 | 00.0 | 00.0 | 00.0 | 00.0 |
| parts Computers, peripherals, and | 32 | 30.6 | 31.3 | 30.3 | 30.3 | 32.0 | 32.6 | 33.0 |
| parts | 33 | 93.9 | 117.4 | 113.0 | 125.1 | 117.5 | 113.9 | 111.8 |
| Other | | 245.3 | 300.5 | 264.1 | 293.2 | 315.8 | 328.9 | 344.8 |
| Automotive vehicles, engines, | or. | 157.0 | 205.0 | 201 5 | 220.4 | 220.0 | 200 5 | 051.0 |
| and parts Consumer goods, except | 35 | 157.6 | 225.3 | 201.5 | 230.4 | 239.9 | 229.5 | 251.3 |
| automotive | 36 | 430.7 | 485.3 | 457.1 | 484.0 | 502.1 | 497.9 | 512.2 |
| Durable goods | 37 | 225.4 | 258.6 | 242.8 | 259.2 | 266.9 | 265.7 | 273.2 |
| Nondurable goods | | 205.3 | 226.6 | 214.3 | 224.8 | 235.2 | 232.2 | 239.0 |
| Other | | 85.6 | 93.7 | 93.5 | 87.9 | 88.5 | 104.7 | 79.6 |
| Imports of services 1 | | 376.9 30.5 | 404.6 31.0 | 394.1 | 400.0 | 411.2 31.1 | 413.0 30.7 | 419.5 30.7 |
| Direct defense expenditures Travel | | 73.2 | 75.0 | 31.1 74.0 | 31.1 72.6 | 76.7 | 76.7 | 76.2 |
| Passenger fares | | 26.0 | 29.3 | 27.5 | 29.2 | 30.2 | 30.3 | 31.5 |
| Other transportation | | 41.6 | 49.5 | 45.2 | 49.7 | 52.4 | 50.4 | 53.6 |
| Royalties and license fees | | 25.2 | 29.5 | 30.1 | 28.7 | 29.2 | 29.9 | 30.4 |
| Other private services Other | | 168.9 11.5 | 178.6 11.7 | 174.6 11.5 | 177.1 11.5 | 179.7 11.9 | 182.9 | 185.6 11.5 |
| Addenda: | 4/ | 11.5 | 11.7 | 11.5 | 11.5 | 11.9 | 12.0 | 11.5 |
| Exports of durable goods | 48 | 671.0 | 801.6 | 758.4 | 802.9 | 812.9 | 832.0 | 864.5 |
| Exports of durable goods Exports of nondurable goods | | | 475.9 | 454.6 | 459.9 | 469.1 | 520.0 | 564.2 |
| Exports of agricultural goods ² | | 392.1 | | | | | | |
| | | 392.1 101.0 | 116.8 | 115.2 | 104.0 | 111.3 | 136.6 | 149.1 |
| Exports of nonagricultural | 49 50 | 101.0 | 116.8 | | | | | |
| Exports of nonagricultural goods | 49 50 51 | 101.0 962.1 | 116.8 1,160.7 | 1,097.8 | 1,158.7 | 1,170.7 | 1,215.4 | 1,279.6 |
| Exports of nonagricultural goodsImports of durable goods | 49 50 51 52 | 101.0 962.1 890.1 | 116.8 1,160.7 1,105.3 | 1,097.8 1,015.5 | 1,158.7 1,114.6 | 1,170.7 1,143.0 | 1,215.4 1,148.2 | 1,279.6 1,198.5 |
| Exports of nonagricultural goods | 49 50 51 52 | 101.0 962.1 | 116.8 1,160.7 | 1,097.8 | 1,158.7 | 1,170.7 | 1,215.4 | 1,279.6 |

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

| Exports of goods and services 1 | | | | | Seasonally adjusted at annual rates | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|------|---------|---------|-------------------------------------|---------|---------|---------|---------|--|--|
| Exports of goods and services | | Line | 2009 | 2010 | | - | - | | | | |
| Exports of goods | | | | | I | | | IV | | | |
| Exports of goods 1 | | | | | | | | | | | |
| Foods, feeds, and beverages 3 70.5 76.0 77.6 70.4 74.3 81.9 79.7 | | | | | | | | | | | |
| Industrial supplies and materials | Foods feeds and heverages | | | | | | | | | | |
| Durable goods | | " | 70.5 | 70.0 | 11.0 | 70.4 | 74.0 | 01.5 | 75.7 | | |
| Nondurable goods | materials | | | | | | | | | | |
| Capital goods, except automotive | Durable goods | | | | | | | | | | |
| automotive 7 392.9 448.8 424.7 443.6 457.9 468.9 474.3 Civilian aircraft, engines, and parts 8 6.2.5 58.8 57.7 56.6 61.1 59.9 58.4 Other 20 10 280.3 333.6 313.5 331.8 339.3 349.7 354.7 Automotive wehicles, engines, and parts 11 78.4 100.9 103.7 108.5 106.7 108.6 120.0 Consumer goods, except automotive 12 141.8 154.9 153.2 151.4 154.1 160.8 156.4 Nondurable goods 13 72.6 88.2 80.3 84.6 86.5 89.3 90.5 Exports of services 1 16 472.0 498.7 72.7 67.0 67.7 17.7 66.3 Iranslers under U.S. military agency sales contracts 17 14.4 15.5 14.3 15.1 16.6 16.0 15.9 Travei. 18 86.7 93.1 <td></td> <td>0</td> <td>100.0</td> <td>214.1</td> <td>200.9</td> <td>213.2</td> <td>212.7</td> <td>221.5</td> <td>231.0</td> | | 0 | 100.0 | 214.1 | 200.9 | 213.2 | 212.7 | 221.5 | 231.0 | | |
| Computers, peripherals, and parts Section Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts Parts | | 7 | 392.9 | 448.8 | 424.7 | 443.6 | 457.9 | 468.9 | 474.3 | | |
| Computers, peripherals, and parts 10 280.3 333.6 313.5 331.8 339.3 349.7 354.7 | | _ | 00.5 | 50.0 | | 50.0 | 04.4 | 50.0 | 50.4 | | |
| Other | | 8 | 62.5 | 58.8 | 5/./ | 56.6 | 61.1 | 59.9 | 58.4 | | |
| Other. Automotive vehicles, engines, and parts. 10 280.3 333.6 313.5 331.8 339.3 334.7 354.7 Automotive vehicles, engines, and parts. 11 78.4 106.9 103.7 108.5 106.7 108.6 120.0 Durable goods. 13 72.6 88.2 80.3 84.6 86.5 89.3 90.5 Nondurable goods. 14 69.0 69.8 72.7 67.0 67.7 71.7 66.3 Other. 15 49.7 53.7 51.4 57.3 57.8 48.4 55.9 Exports of services 16 472.0 498.7 488.9 493.6 504.2 508.0 510.2 Iransfers under U.S. military agency sales contracts. 17 14.4 15.5 14.3 15.1 16.6 16.0 15.9 Passenger fares. 19 24.9 23.9 23.3 23.0 24.3 24.9 25.0 Other transportation. 20 32.4 35.3 35.1 35.7 35.4 34.9 35.5 Royalites and license fees. 21 82.0 89.7 87.7 89.7 90.7 90.7 90.7 Other private services. 22 217.5 227.1 222.9 224.9 228.9 231.6 232.1 Other private services. 25 1,853.6 2,088.0 1,954.8 1,111 1,141 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 14.1 | parts 2 | 9 | | | | | | | | | |
| and parts | Other | | 280.3 | 333.6 | 313.5 | 331.8 | 339.3 | 349.7 | 354.7 | | |
| Consumer goods, except alumontolive 12 | | | 70.4 | 4000 | 400 7 | 400 5 | 400 7 | 400.0 | 400.0 | | |
| Automotive | | 11 | /8.4 | 106.9 | 103.7 | 108.5 | 106.7 | 108.6 | 120.0 | | |
| Durable goods | | 12 | 141.8 | 154.9 | 153.2 | 151.4 | 154.1 | 160.8 | 156.4 | | |
| Nondurable goods | | | | | 80.3 | 84.6 | | | | | |
| Exports of services | | | | | | | | | | | |
| Inasters under U.S. military agency sales contracts | | | | | | | | | | | |
| Travel | Transfers under LLS military | 16 | 4/2.0 | 498.7 | 488.9 | 493.6 | 504.2 | 508.0 | 510.2 | | |
| Travel | | 17 | 14.4 | 15.5 | 14.3 | 15.1 | 16.6 | 16.0 | 15.9 | | |
| Other triansportation. 20 32.4 35.3 35.1 35.7 35.4 34.9 35.5 Royalties and license fees 21 82.0 89.7 89.7 89.7 90.7 90.7 90.4 Other private services. 22 217.5 227.1 222.9 224.9 228.9 231.6 232.1 Other. 23 14.0 14.1 14.4 14.1 14.0 13.9 14.4 Residual. 24 7.8 2.8 5.6 1.6 1.9 2.7 1.4 Imports of goods and services 25 1,853.8 2,088.0 1,954.8 2,101.1 2,184.3 2,112.0 2,138.6 Imports of goods 1 26 1,513.5 1,736.8 1,611.0 1,759.9 1,825.5 1,756.7 1,781.7 Foods, feeds, and beverages 27 68.3 70.4 70.4 71.3 71.2 68.4 70.1 Industrial supplies and materials, except petroleum and products 29 86.0 99.1 95.4 103.7 101.5 95.8 105.2 Nondurable goods 29 86.0 99.1 95.4 103.7 101.5 95.8 105.2 Nondurable goods 30 101.8 116.2 111.4 117.5 120.6 115.2 114.6 Petroleum and products 31 229.9 231.6 240.4 260.2 215.0 214.0 Capital goods, except 33 25.0 25.0 24.3 24.3 25.4 25.8 25.8 Computers, peripherals, and parts 33 242.0 298.5 261.5 291.6 314.5 326.5 338.9 Automotive wehicles, engines, and parts 36 150.4 213.7 192.0 219.1 227.2 216.3 235.9 Consumer goods, except 38 219.4 254.7 236.4 253.1 264.5 264.8 269.3 Nondurable goods 38 219.4 254.7 236.4 253.1 264.5 264.5 268.8 Durable goods 38 219.4 254.7 236.4 253.1 264.5 264.5 264.8 269.3 Nondurable goods 39 195.0 212.3 202.2 211.1 219.4 216.6 221.6 Other 40 77.2 82.7 83.2 47.6 84.8 62.5 24.8 258.8 Imports of services 41 340.5 352.4 348.3 360.1 356.5 358.9 Imports of services 47 149.7 155.9 152.5 154.6 157.5 159.1 160.0 Other many products 47 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7 47. | Travel | 18 | 86.7 | 93.1 | 91.0 | 91.1 | 94.3 | 95.9 | 96.9 | | |
| Royalties and license fees | | | | | | | | | | | |
| Other private services. Other | | | | | | | | | | | |
| Other | | | | | | | | | | | |
| Imports of goods and services | Other | | 14.0 | 14.1 | 14.4 | | 14.0 | | 14.4 | | |
| Services | | 24 | 7.8 | 2.8 | 5.6 | 1.6 | 1.9 | 2.7 | 1.4 | | |
| Imports of goods 1,513.5 1,736.8 1,611.0 1,753.9 1,825.5 1,756.7 1,781.7 | | O.E. | 1 052 0 | 2 000 0 | 1 05/1 0 | 2 101 1 | 2 104 2 | 2 112 0 | 0 100 6 | | |
| Foods, feeds, and beverages 27 68.3 70.4 70.4 71.3 71.2 68.4 70.1 | | | | | | , | | | | | |
| Industrial supplies and materials, except petroleum and products | | | | | | | | | | | |
| materials, except petroleum and products. 28 186.7 214.2 205.9 220.5 220.8 209.7 219.4 Durable goods 29 86.0 99.1 95.4 103.7 101.5 95.8 105.2 Nondurable goods 30 101.8 116.2 111.4 117.5 120.6 115.2 114.6 Petroleum and products 31 229.9 231.6 208.0 240.4 263.2 215.0 214.0 Capital goods, except automotive graphs and parts 32 25.0 25.0 24.3 24.3 24.3 25.4 25.8 25.8 Computers, peripherals, and parts 2 242.0 298.5 261.5 291.6 314.5 326.5 338.9 Automotive vehicles, engines, and parts 2 242.0 298.5 261.5 291.6 314.5 326.5 338.9 Automotive vehicles, engines, and parts 3 242.0 298.5 261.5 291.6 314.5 326.5 338.9 Automotive vehicles, engines, and parts 2 242.0 298.5 261.5 291.6 314.5 326.5 338.9 Automotive vehicles, engines, and parts 3 242.0 298.5 261.5 291.6 314.5 326.5 338.9 Automotive vehicles, engines, and parts 3 242.0 298.5 261.5 291.6 314.5 326.5 338.9 Automotive vehicles, engines, 36 150.4 213.7 192.0 219.1 227.2 216.3 235.9 Consumer goods, except automotive 40 77.2 82.7 83.2 77.6 78.0 91.8 68.8 Nondurable goods 38 219.4 254.7 236.4 253.1 264.5 264.8 269.3 Nondurable goods 39 195.0 212.3 202.2 211.1 219.4 216.6 221.6 Other 40 77.2 82.7 83.2 77.6 78.0 91.8 68.8 Imports of services 42 25.3 26.0 24.5 26.0 27.5 25.8 25.3 Travel 44 21.6 21.4 21.1 20.7 22.3 21.6 21.6 21.6 Passenger fares 44 21.6 21.4 21.1 20.7 22.3 21.6 21.7 20.7 20.3 21.6 21.7 20.7 20.3 21.6 21.7 20.7 20.3 21.6 21.7 20.7 20.7 20.7 20.7 20.7 20.7 20.7 20 | | | 00.0 | 70.1 | 70.1 | 71.0 | , | 00.1 | 70.1 | | |
| Durable goods | materials, except petroleum | | | | | | | | | | |
| Nondurable goods | and products | | | | | | | | | | |
| Petroleum and products | | | | | | 117.5 | | | | | |
| Automotive | | | | | | | | | | | |
| Civilian aircraft, engines, and parts | | | 000.0 | 400.5 | 400.0 | 400.0 | 400.4 | 400.4 | F00.0 | | |
| parts 33 25.0 25.0 24.3 24.3 25.4 25.8 25.8 Computers, peripherals, and parts 2 34 242.0 298.5 261.5 291.6 314.5 326.5 338.9 Automotive vehicles, engines, and parts 3 36 150.4 213.7 192.0 219.1 227.2 216.3 235.9 Consumer goods, except automotive 37 414.6 466.9 438.6 464.1 483.8 481.2 490.8 Durable goods 38 219.4 254.7 236.4 253.1 264.5 264.8 269.3 Nondurable goods 39 195.0 212.3 202.2 211.1 219.4 216.6 221.6 Other 40 77.2 82.7 83.2 77.6 78.0 91.8 68.8 Imports of services 1 41 340.5 352.4 344.6 348.3 360.1 356.4 358.0 Direct defense expenditures 42 25.3 26.0 24.5 26.0 27.5 25.8 25.3 Travel 44 21.6 21.4 21.1 20.7 22.3 21.6 62.5 Passenger fares 44 21.6 21.4 21.1 20.7 22.3 21.6 21.5 Cher transportation 45 43.2 48.2 45.7 48.7 50.4 47.9 50.4 Royalities and license fees 46 23.0 26.6 27.2 26.0 26.3 26.9 27.0 Other transportation 49 40.6 10.4 10.2 10.2 10.5 10.5 10.0 Residual 49 49 49 49 40.2 20.8 25.0 25.8 25.3 25.3 25.3 Addenda: Exports of durable goods 51 350.9 386.8 385.0 378.7 383.4 400.2 406.7 Exports of nonadurable goods 51 350.9 386.8 385.0 378.7 383.4 400.2 406.7 Exports of nonadurable goods 54 870.6 1,068.2 982.3 1,074.5 1,108.2 1,107.5 1,143.7 Imports of nondurable goods 55 633.7 667.9 626.3 677.8 714.1 663.4 647.5 | | 32 | 382.6 | 468.5 | 423.6 | 468.0 | 486.1 | 496.4 | 509.9 | | |
| Computers, peripherals, and parts 2 | | 33 | 25.0 | 25.0 | 24.3 | 24.3 | 25.4 | 25.8 | 25.8 | | |
| Other. 35 242.0 298.5 261.5 291.6 314.5 326.5 338.9 Automotive vehicles, engines, and parts. 36 150.4 213.7 192.0 219.1 227.2 216.3 235.9 Consumer goods, except automotive 37 414.6 466.9 438.6 464.1 483.8 481.2 490.8 Durable goods 38 219.4 254.7 236.4 253.1 264.5 264.8 269.3 Nondurable goods 39 195.0 212.3 202.2 211.1 219.4 216.6 221.6 Other 40 77.2 82.7 38.2 77.6 780.9 91.8 68.8 Imports of services ¹ 41 340.5 352.4 344.6 348.3 360.1 356.4 358.0 Direct defense expenditures 42 25.3 26.0 24.5 26.0 27.5 25.8 25.3 Travel. 43 65.4 62.8 62.2 61.2 <t< td=""><td>Computers, peripherals, and</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<> | Computers, peripherals, and | | | | | | | | | | |
| Automotive vehicles, engines, and parts. Consumer goods, except automotive | | | 040.0 | 200 5 | 001 F | 201.6 | 214 5 | 206 5 | 220.0 | | |
| and parts | | 33 | 242.0 | 290.5 | 201.5 | 291.0 | 314.5 | 320.5 | 330.9 | | |
| Consumer goods, except automotive 37 414.6 466.9 438.6 464.1 483.8 481.2 490.8 Durable goods 38 219.4 254.7 236.4 253.1 264.5 264.8 269.3 Nondurable goods 39 195.0 212.3 202.2 211.1 219.4 216.6 221.6 Other 40 77.2 82.7 83.2 77.6 78.0 91.8 68.8 Imports of services ¹ 41 340.5 352.4 344.6 348.3 360.1 356.4 358.0 Direct defense expenditures 42 25.3 26.0 24.5 26.0 27.5 25.8 25.3 Travel 43 65.4 66.8 62.2 61.2 64.4 63.4 62.5 Passenger fares 44 43.2 48.2 45.7 48.7 50.4 47.9 50.4 Royalties and license fees 46 23.0 26.6 27.2 26.0 26.3 < | | 36 | 150.4 | 213.7 | 192.0 | 219.1 | 227.2 | 216.3 | 235.9 | | |
| Durable goods | Consumer goods, except | | 4440 | 400.0 | 400.0 | 4044 | 400.0 | 401.0 | 400.0 | | |
| Nondurable goods | | | | | | | | | | | |
| Other. 40 77.2 82.7 83.2 77.6 78.0 91.8 68.8 Imports of services ¹ 41 340.5 352.4 344.6 348.3 360.1 356.4 358.4 348.3 360.1 356.4 358.0 Direct defense expenditures 42 25.3 26.0 27.5 25.8 25.3 Travel. 43 65.4 62.8 62.2 61.2 64.4 63.4 62.5 Passenger fares 44 21.6 21.4 21.1 20.7 22.3 21.6 21.7 20.3 21.6 21.7 22.3 21.6 21.7 20.3 21.6 21.7 21.1 20.7 22.3 21.6 21.7 21.1 20.7 22.3 21.6 21.7 22.3 21.6 21.7 22.3 21.6 21.7 22.3 22.0 26.6 27.2 26.0 26.3 26.9 27.0 27.0 21.0 21.0 15.7 159.1 160.2 20.0 21.0 21.0 | | | | | | | | | | | |
| Direct defense expenditures 42 25.3 26.0 24.5 26.0 27.5 25.8 25.3 Travel 43 65.4 62.8 62.2 61.2 64.4 63.4 62.5 Passenger fares 44 21.6 21.4 21.1 20.7 22.3 21.6 21.7 Other transportation 45 43.2 48.2 45.7 48.7 50.4 47.9 50.4 Royalties and license fees 46 23.0 26.6 27.2 26.0 26.3 26.9 27.0 Other private services 47 149.7 155.9 152.5 154.6 157.5 159.1 160.2 Other 48 10.6 10.4 10.2 10.2 10.5 10.5 10.0 Residual 49 -0.2 -20.8 -20.2 -18.8 -13.7 -29.4 -33.2 Addends: Exports of durable goods 50 660.2 774.5 735.4 775.4 787.2 | | 40 | | | 83.2 | | | | | | |
| Travel | | | | | | | | | | | |
| Passenger fares 44 21.6 21.4 21.1 20.7 22.3 21.6 21.7 Other transportation 45 43.2 48.2 48.7 48.7 50.4 47.9 50.4 Royalties and license fees 46 23.0 26.6 27.2 26.0 26.3 26.9 27.0 Other private services 47 149.7 155.9 152.5 154.6 157.5 159.1 160.2 Other 48 10.6 10.4 10.2 10.2 10.5 10.5 10.5 10.0 Residual 49 -0.2 -20.8 -20.2 -18.8 -13.7 -29.4 -33.2 Addends: Exports of durable goods 51 350.9 386.8 385.0 378.7 383.4 400.2 406.7 Exports of agricultural goods 52 77.7 84.4 87.1 79.0 81.7 89.6 89.3 Exports of nonagricultural goods 938.5 1,081.8 1,038.4 | | | | | | | | | | | |
| Other trănsportation 45 43.2 48.2 45.7 48.7 50.4 47.9 50.4 Royalties and license fees 46 23.0 26.6 27.2 26.0 26.3 26.9 27.0 Other vivate services 47 149.7 155.9 152.5 154.6 157.5 159.1 160.2 Other. 48 10.6 10.4 10.2 10.2 10.5 10.5 10.0 Residual 49 -0.2 -20.8 -20.2 -18.8 -13.7 -29.4 -33.2 Addends: Exports of durable goods 50 660.2 774.5 735.4 775.4 787.2 800.2 824.1 Exports of nondurable goods 51 350.9 386.8 385.0 378.7 383.4 400.2 406.7 Exports of nonagricultural goods 52 77.7 84.4 87.1 79.0 81.7 89.6 89.3 Imports of durable goods 53 938.5 1,081.8 1,038.4< | | | | | | | | | | | |
| Royalties and license fees | | | | | | | | | | | |
| Other | Royalties and license fees | 46 | 23.0 | 26.6 | 27.2 | 26.0 | 26.3 | 26.9 | 27.0 | | |
| Residual | | | | | | | | | | | |
| Addenda: 50 660.2 774.5 735.4 775.4 787.2 800.2 824.1 Exports of nondurable goods 51 350.9 386.8 385.0 378.7 383.4 400.2 406.7 Exports of agricultural goods 3 52 77.7 84.4 87.1 79.0 81.7 89.6 89.3 Exports of nonagricultural goods 53 938.5 1,081.8 1,038.4 1,080.1 1,093.6 1,115.1 1,146.0 Imports of durable goods 54 870.6 1,068.2 982.3 1,074.5 1,108.2 1,107.5 1,143.7 Imports of nondurable goods 55 633.7 667.9 626.3 677.8 741.4 1633.4 647.5 | | | | | | | | | | | |
| Exports of durable goods | | 73 | 0.2 | 20.0 | 20.2 | 10.0 | 10.7 | 20.4 | 00.2 | | |
| Exports of nondurable goods 51 350.9 386.8 385.0 378.7 383.4 400.2 406.7 Exports of agricultural goods 52 77.7 84.4 87.1 79.0 81.7 89.6 89.3 Exports of nonagricultural goods 53 938.5 1,081.8 1,038.4 1,080.1 1,093.6 1,115.1 1,146.0 Imports of durable goods 54 870.6 1,068.2 982.3 1,074.5 1,108.2 1,115.1 1,143.7 Imports of nondurable goods 55 633.7 667.9 626.3 677.8 714.1 653.4 647.5 | | 50 | 660.2 | 774.5 | 735.4 | 775.4 | 787.2 | 800.2 | 824.1 | | |
| Exports of nonagricultural goods | Exports of nondurable goods | 51 | 350.9 | 386.8 | 385.0 | 378.7 | 383.4 | 400.2 | 406.7 | | |
| goods | | 52 | 77.7 | 84.4 | 87.1 | 79.0 | 81.7 | 89.6 | 89.3 | | |
| Imports of durable goods 54 870.6 1,068.2 982.3 1,074.5 1,108.2 1,107.5 1,107.5 1,143.7 Imports of nondurable goods 55 633.7 667.9 626.3 677.8 714.1 653.4 647.5 | | 53 | 938 5 | 1 081 8 | 1 038 4 | 1 080 1 | 1 093 6 | 1 115 1 | 1 146 0 | | |
| Imports of nondurable goods 55 633.7 667.9 626.3 677.8 714.1 653.4 647.5 | | | | | | | | | | | |
| Imports of nonpetroleum goods 56 1,2/6.0 1,507.4 1,408.6 1,512.3 1,556.9 1,551.8 1,581.1 | Imports of nondurable goods | 55 | 633.7 | | 626.3 | 677.8 | 714.1 | 653.4 | 647.5 | | |
| | imports of nonpetroleum goods | 56 | 1,2/6.0 | 1,507.4 | 1,408.6 | 1,512.3 | 1,556.9 | 1,551.8 | 1,581.1 | | |

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

are included in services. Beginning with 1900, repairs and anergations of open minimum of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the components relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable renautomotive consumer goods.

^{3.} Includes parts of todos, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonauthomotive consumer goods.
Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

| | | | | | Seasonally | adjusted at annua | l rates | |
|---------------------------------------------------------------------------------|----------|----------------------|-------------------|----------------------|----------------------|-------------------|-------------------|----------------------|
| | Line | 2009 | 2010 | 2010 | | | | 2011 |
| | | | | I | II | III | IV | I |
| Gross saving | 1 | 1,533.8 | 1,697.8 | 1,621.5 | 1,723.9 | 1,731.4 | 1,714.3 | 1,739.1 |
| Net saving | 2 | -327.4 | -171.1 | -230.9 | -136.5 | -140.5 | -176.4 | -173.4 |
| Net private saving | | 944.5 | 1,129.5 | 1,054.8 | 1,184.3 | 1,155.2 | 1,123.7 | 1,101.4 |
| Domestic business | 4 | 284.2 | 475.5 | 443.0 | 480.1 | 474.2 | 504.8 | 505.5 |
| Undistributed corporate profits | 5 | 342.9 | 651.8 | 649.4 | 654.2 | 679.9 | 623.9 | 716.2 |
| Inventory valuation adjustment, corporate | 6 | 11.9 | -44.9 | -36.4 | -3.5 | -36.4 | -103.2 | -104.4 |
| Capital consumption adjustment, corporate | 7 | -70.6 | -131.4 | -169.9 | -170.7 | -169.3 | -15.8 | -106.3 |
| Households and institutions | 8 | 660.3 | 653.9 | 611.8 | 704.3 | 681.0 | 618.9 | 595.8 |
| Personal saving | | 655.3 5.0 | 653.9 0.0 | 611.8 0.0 | 704.3 0.0 | 681.0 0.0 | 618.9 0.0 | 595.8 0.0 |
| Wage accruals less disbursements | | -1,271.9 | -1,300.5 | -1,285.7 | -1,320.8 | -1,295.6 | -1,300.1 | -1,274.7 |
| Net government saving | | -1,271.9 -1,251.7 | -1,333.5 | -1,265.7 -1,314.2 | -1,320.6 -1,336.5 | -1.343.4 | -1,300.1 | -1,274.7 -1.291.8 |
| Federal State and local | | -1,251.7 -20.1 | 32.9 | 28.6 | 15.8 | 47.7 | 39.6 | 17.1 |
| | - 1 | - | | | | | | |
| Consumption of fixed capital | | 1,861.1 | 1,868.9 | 1,852.4 | 1,860.4 | 1,871.9 | 1,890.7 | 1,912.4 |
| Private | | 1,535.8 | 1,534.0 | 1,522.8 | 1,527.4 | 1,535.5 | 1,550.2 | 1,566.1 |
| Domestic business | 16 | 1,245.2 | 1,241.5 | 1,231.1 | 1,236.9 | 1,243.0 | 1,254.9 | 1,268.9 |
| Households and institutions | | 290.6 | 292.5 | 291.7 | 290.5 | 292.5 | 295.3 | 297.2 |
| Government | | 325.3 | 334.9 | 329.6 | 333.0 | 336.4 | 340.5 | 346.3 |
| Federal | 19 | 124.3 200.9 | 129.7 205.2 | 127.3 202.3 | 128.8 204.2 | 130.2 206.1 | 132.3 208.2 | 135.3 211.0 |
| State and local | | 200.9 | 205.2 | 202.3 | 204.2 | 200.1 | 200.2 | 211.0 |
| Gross domestic investment, capital account transactions, and net lending, NIPAs | | 1,712.9 | 1,856.0 | 1,785.7 | 1,855.0 | 1,912.4 | 1,870.7 | 1,898.0 |
| Gross domestic investment | 22 | 2,092.6 | 2,337.1 | 2,230.7 | 2,347.4 | 2,426.4 | 2,343.9 | 2,379.4 |
| Gross private domestic investment | | 1,589.2 | 1,827.5 | 1,739.7 | 1,841.8 | 1,907.2 | 1,821.3 | 1,882.7 |
| Domestic business | | 1,176.5 | 1,423.6 | 1,337.2 | 1,423.6 | 1,512.9 | 1,420.8 | 1,484.7 |
| Households and institutions | 25 26 | 412.7 503.4 | 403.9 509.6 | 402.6 491.0 | 418.2 505.6 | 394.3 519.3 | 400.5 522.6 | 398.0 496.7 |
| Gross government investment | | 152.4 | 170.9 | 160.8 | 168.2 | 172.3 | 182.1 | 496.7 170.6 |
| Federal | 27 | 351.0 | 338.7 | 330.2 | 337.4 | 346.9 | 340.5 | 326.1 |
| State and local | | | | | | | | |
| Capital account transactions (net) 1 | 29 | 0.6 | 0.5 | 0.4 | 0.5 | 0.6 | 0.5 | 0.6 |
| Private | | -142.2 | -84.6 | -94.0 | -126.6 | -57.3 | -60.6 | -66.9 |
| Domestic business | 31 | -125.0 | -55.5 | -72.7 | -102.2 | -29.0 | -18.0 | -21.9 |
| Households and institutions | 32 | -17.3 | -29.2 | -21.3 | -24.3 | -28.4 | -42.6 | -45.1 |
| Government | 33 | 142.8 | 85.1 | 94.4 | 127.1 | 57.9 | 61.1 | 67.5 |
| Federal | | 196.8 | 137.2 | 135.9 | 176.1 | 117.0 | 119.9 | 115.0 |
| State and local | | -54.0 | -52.1 | -41.5 | -49.1 | -59.1 | -58.7 | -47.5 |
| Net lending or net borrowing (-), NIPAs | 36 | -380.3 | -481.7 | -445.4 | -493.0 | -514.6 | -473.7 | -481.9 |
| Private | | 1,212.5 | 1,078.7 | 1,096.0 | 1,127.5 | 1,021.9 | 1,069.6 | 1,010.6 |
| Domestic business | | 657.0 | 507.0 | 573.8 | 526.6 | 414.3 | 513.3 | 470.5 |
| Households and institutions | | 555.5 | 571.7 | 522.1 | 600.9 | 607.6 | 556.4 | 540.1 |
| Government | 40 | -1,592.7 | -1,560.4 | -1,541.4 | -1,620.5 | -1,536.4 | -1,543.3 | -1,492.6 |
| Federal | | -1,476.6 -116.1 | -1,511.9 -48.5 | -1,483.6 -57.7 | -1,552.1 -68.4 | -1,502.5 -34.0 | -1,509.4 -33.9 | -1,442.0 -50.5 |
| | | | | | | | | |
| Statistical discrepancy | 43 | 179.1 | 158.2 | 164.2 | 131.1 | 181.0 | 156.4 | 158.9 |
| Addenda: Gross private saving | 44 | 2,480.3 | 2,663.4 | 2,577.5 | 2,711.7 | 2,690.7 | 2,673.9 | 2,667.4 |
| Domestic business | | 1,529.4 | 1,717.0 | 1,674.1 | 1,716.9 | 1,717.2 | 1,759.7 | 1.774.4 |
| Households and institutions | | 950.9 | 946.5 | 903.4 | 994.8 | 973.5 | 914.2 | 893.1 |
| Gross government saving | 46 47 | -946.6 | -965.7 | -956.0 | -987.8 | -959.2 | -959.6 | -928.4 |
| Federal | | -1.127.4 | -1,203.8 | -1.186.9 | -1,207.8 | -1.213.1 | -1,207.4 | -1.156.5 |
| State and local | | 180.8 | 238.1 | 230.9 | 220.0 | 253.9 | 247.8 | 228.1 |
| Net domestic investment | | 231.5 | 468.3 | 378.3 | 487.1 | 554.5 | 453.2 | 467.0 |
| Private | | 53.4 | 293.5 | 217.0 | 314.4 | 371.6 | 271.1 | 316.6 |
| Domestic business | | -68.7 | 182.2 | 106.1 | 186.8 | 269.9 | 165.9 | 215.8 |
| Households and institutions | | 122.0 | 111.4 | 110.9 | 127.6 | 101.8 | 105.2 | 100.8 |
| Government | | 178.1 | 174.7 | 161.3 | 172.6 | 182.9 | 182.1 | 150.3 |
| Federal | | 28.1 | 41.2 | 33.5 | 39.4 | 42.1 | 49.8 | 35.2 |
| State and local | 56 | 150.0 | 133.5 | 127.8 | 133.2 | 140.8 | 132.3 | 115.1 |
| Gross saving as a percentage of gross national income | | 10.9 | 11.6 | 11.2 | 11.8 | 11.7 | 11.5 | 11.5 |
| Net saving as a percentage of gross national income | | -2.3 | -1.2 | -1.6 | -0.9 | -1.0 | -1.2 | -1.1 |
| Disaster losses ² | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Private | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Domestic business | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Households and institutions | | 0.0 0.0 | 0.0 0.0 | 0.0 | 0.0 0.0 | 0.0 0.0 | 0.0 0.0 | 0.0 |
| UUVEIIIIIEIL | | | | | 0.0 | | | |
| Federal | 64 | 0.0 | 0.0 | 0.0 | | 0.0 | 0.0 | 0.0 |

^{1.} Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands. 2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type [Percent]

| | | | | | Seasonal | ly adjusted at annu | ıal rates | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------|
| | Line | 2009 | 2010 | | 2011 | | | |
| | | | | Ţ | II | III | IV | I |
| Private fixed investment | 1 | -18.3 | 3.9 | 3.3 | 18.9 | 1.5 | 6.8 | 1.3 |
| Nonresidential | 2 | -17.1 | 5.7 | 7.8 | 17.2 | 10.0 | 7.7 | 2.0 |
| Structures Commercial and health care Manufacturing. Power and communication Mining exploration, shafts, and wells. Other structures ¹ | 4 5 6 | -20.4 -29.9 7.6 2.5 -35.5 -18.7 | -13.7 -25.0 -32.2 -9.3 26.5 -27.4 | -17.8 -28.5 -43.8 -33.7 93.4 -36.0 | - 0.5 -18.0 -18.3 -7.1 58.2 -16.0 | -3.5 -11.4 -39.4 -26.6 64.4 -15.4 | 7.6 -5.1 -32.9 87.8 5.6 -19.0 | -14.8 -13.9 -17.8 -39.6 10.3 -16.6 |
| Equipment and software. Information processing equipment and software. Computers and peripheral equipment. Software ² Other ³ . Industrial equipment. Transportation equipment. Other equipment ⁴ . | 10 11 12 13 14 | -15.3 0.2 -1.5 1.7 -1.1 -23.3 -51.5 -22.3 | 15.3 13.5 27.3 9.8 12.7 5.7 61.4 9.1 | 20.4 8.4 4.8 9.2 8.8 0.2 173.9 32.7 | 24.8 15.3 45.2 8.1 13.0 44.2 74.8 16.2 | 15.4 8.8 1.3 9.8 11.1 6.9 64.4 19.4 | 7.7 14.5 25.9 11.2 14.0 10.5 -21.4 5.9 | 8.8 1.4 -5.1 3.0 2.3 13.7 42.4 9.8 |
| Residential | 17 | -22.9 | -3.0 | -12.3 | 25.7 | -27.3 | 3.3 | -2.0 |
| Structures Permanent site Single family Multifamily Other structures ⁵ | 19 20 21 22 | -23.2 -40.0 -40.8 -36.7 -6.5 | -3.3 -3.7 8.7 -50.0 -3.0 | -12.8 1.2 19.3 -64.9 -20.7 | 26.2 13.5 22.4 -38.2 34.8 | -28.0 -23.6 -26.3 4.2 -30.5 | 3.1 -14.5 -16.6 4.0 15.5 | -2.2 -1.9 1.0 -22.2 -2.3 |
| Equipment | 23 | -7.1 | 8.1 | 11.2 | 8.3 | 2.4 | 8.2 | 4.4 |
| Addenda: Private fixed investment in structures Private fixed investment in equipment and software Private fixed investment in new structures ⁶ Nonresidential structures Residential structures. | 25 | -21.6 -15.2 -22.5 -20.3 -25.6 | -9.1 15.2 -9.4 -13.5 -3.1 | -15.5 20.3 -11.9 -17.5 -3.5 | 11.3 24.6 6.8 -0.4 17.4 | -15.8 15.3 -9.2 -3.4 -16.5 | 5.5 7.7 3.0 7.4 –2.8 | -9.2 8.7 -9.6 -14.6 -2.1 |

- Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oiffield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

| | | | | Seasonally adjusted at annual rates | | | | | |
|----------------------------------------------------|----------|-----------------|---------------|-------------------------------------|---------------|---------------|--------------|---------------|--|
| | Line | 2009 | 2010 | | 2011 | | | | |
| | | | | I | II | III | IV | I | |
| Percent change at annual rate: | | | | | | | | | |
| Private fixed investment | 1 | -18.3 | 3.9 | 3.3 | 18.9 | 1.5 | 6.8 | 1.3 | |
| Percentage points at annual rates: | | | | | | | | | |
| Nonresidential | 2 | -13.34 | 4.55 | 6.03 | 13.92 | 7.70 | 6.21 | 1.65 | |
| Structures | 3 | -5.52 | -3.56 | -4.52 | 0.14 | -0.77 | 1.63 | -3.41 | |
| Commercial and health care | 4 | -2.58 | -1.84 | -2.05 | -1.07 | -0.63 | -0.26 | -0.73 | |
| Manufacturing | 5 6 | 0.21 | -1.17 | -1.74 | -0.53 | -1.20 | -0.84 | -0.38 | |
| Power and communication | | 0.11 -2.34 | -0.49 1.28 | -2.14 3.18 | -0.35 2.67 | -1.41 3.04 | 3.04 0.36 | -2.43 0.66 | |
| Other structures 1 | 8 | -0.92 | -1.33 | -1.78 | -0.59 | -0.56 | -0.66 | -0.54 | |
| Equipment and software | 9 | -7.81 | 8.11 | 10.55 | 13.79 | 8.46 | 4.58 | 5.06 | |
| Information processing equipment and software | | 0.05 | 4.17 | 2.70 | 5.10 | 2.82 | 4.67 | 0.47 | |
| Computers and peripheral equipment | 11 | -0.06 | 1.26 | 0.25 | 2.17 | 0.07 | 1.32 | -0.30 | |
| Software ² | 12 | 0.21 | 1.50 | 1.43 | 1.34 | 1.50 | 1.75 | 0.49 | |
| Other ³ | 13 14 | -0.10 -2.14 | 1.41 0.52 | 1.02 0.02 | 1.59 3.48 | 1.25 0.62 | 1.60 0.96 | 0.27 1.24 | |
| Transportation equipment | | -3.65 | 2.60 | 5.25 | 3.62 | 3.33 | -1.62 | 2.44 | |
| Other equipment ⁴ | 16 | -2.07 | 0.82 | 2.59 | 1.58 | 1.70 | 0.58 | 0.92 | |
| Residential | 17 | -5.01 | -0.62 | -2.69 | 4.95 | -6.21 | 0.62 | -0.37 | |
| Structures | 18 | -4.97 | -0.66 | -2.75 | 4.90 | -6.22 | 0.58 | -0.39 | |
| Permanent site | | -4.27 | -0.29 | 0.09 | 1.06 | -1.96 | -1.07 | -0.13 | |
| Single family | 20 | -3.50 | 0.54 | 1.18 | 1.45 | -1.99 | -1.10 | 0.06 | |
| Multifamily | 21 | -0.77 | -0.83 | -1.09 | -0.39 | 0.03 | 0.03 | -0.19 | |
| Other structures 5 | 22 | -0.70 | -0.37 | -2.84 | 3.84 | -4.26 | 1.65 | -0.27 | |
| Equipment | 23 | -0.03 | 0.04 | 0.06 | 0.04 | 0.01 | 0.04 | 0.02 | |
| Addenda: | | 40.50 | | | | | | | |
| Private fixed investment in structures | | -10.50 -7.85 | -4.22 8.15 | -7.27 10.60 | 5.04 13.83 | -6.98 8.48 | 2.21 4.62 | -3.80 5.08 | |
| Private fixed investment in equipment and software | | -7.65 -10.28 | -4.05 | -5.05 | 3.00 | -3.62 | 1.18 | -3.71 | |
| Nonresidential structures | 27 | -5.51 | -3.52 | -4.46 | 0.15 | -0.74 | 1.61 | -3.39 | |
| Residential structures | 28 | -4.77 | -0.53 | -0.59 | 2.85 | -2.88 | -0.43 | -0.32 | |

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

| | | | | Seasonally adjusted | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 | |
| | | | | I | II | III | IV | 1 | |
| Private fixed investment | 1 | 76.835 | 79.855 | 76.826 | 80.219 | 80.517 | 81.858 | 82.118 | |
| Nonresidential | 2 | 95.804 | 101.307 | 96.677 | 100.592 | 103.019 | 104.939 | 105.469 | |
| Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts, and wells Other structures 1. | 3 4 5 6 7 8 | 105.064 78.754 174.631 167.925 83.433 115.316 | 90.690 59.095 118.413 152.283 105.570 83.714 | 90.761 62.430 133.491 154.038 90.256 89.368 | 90.649 59.416 126.895 151.234 101.224 85.567 | 89.848 57.644 111.942 139.990 114.617 82.062 | 91.500 56.890 101.324 163.871 116.181 77.859 | 87.921 54.804 96.486 144.490 119.059 74.403 | |
| Equipment and software Information processing equipment and software Computers and peripheral equipment Software 2 Other 3 Industrial equipment Transportation equipment Other equipment 4 | 9 10 11 12 13 14 15 | 92.035 125.368 156.682 118.929 120.829 82.784 38.207 77.020 | 106.078 142.280 199.457 130.626 136.203 87.506 61.685 84.041 | 99.408 135.861 182.749 126.350 130.239 80.422 52.744 79.571 | 105.067 140.775 200.624 128.839 134.286 88.127 60.651 82.614 | 108.898 143.763 201.263 131.877 137.856 89.605 68.682 86.365 | 110.939 148.723 213.192 135.438 142.433 91.869 64.662 87.613 | 113.290 149.234 210.396 136.459 143.237 94.871 70.640 89.692 | |
| Residential | 17 | 44.220 | 42.905 | 42.670 | 45.177 | 41.719 | 42.054 | 41.843 | |
| Structures Permanent site Single family Multifamily Other structures ⁵ | 18 19 20 21 22 | 43.638 27.025 24.324 49.595 71.926 | 42.219 26.025 26.446 24.820 69.780 | 42.007 26.520 26.732 26.926 68.392 | 44.520 27.376 28.115 23.876 73.694 | 41.016 25.593 26.046 24.120 67.279 | 41.332 24.611 24.892 24.360 69.753 | 41.106 24.493 24.953 22.877 69.345 | |
| Equipment | 23 | 91.636 | 99.032 | 96.793 | 98.733 | 99.309 | 101.295 | 102.394 | |
| Addenda: Private fixed investment in structures Private fixed investment in equipment and software Private fixed investment in new structures 6 Nonresidential structures Residential structures | 24 25 26 27 28 | 64.317 92.031 65.466 105.306 42.105 | 58.443 106.010 59.295 91.045 40.793 | 58.325 99.383 59.161 91.101 40.547 | 59.905 105.006 60.145 91.001 42.208 | 57.383 108.807 58.716 90.223 40.353 | 58.158 110.847 59.158 91.855 40.066 | 56.769 113.187 57.682 88.293 39.856 | |

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded", or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oiffield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

| | | | | | S | easonally adjuste | ed | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 2010 | | | |
| | | | | I | II | III | IV | I |
| Private fixed investment | 1 | 105.260 | 103.627 | 103.661 | 103.487 | 103.523 | 103.835 | 104.152 |
| Nonresidential | 2 | 105.700 | 103.719 | 103.639 | 103.636 | 103.689 | 103.913 | 104.259 |
| Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts, and wells Other structures ¹ Equipment and software. Information processing equipment and software. Computers and peripheral equipment Software ² Other ³ | 3 4 5 6 7 8 9 10 11 12 13 | 122.187 119.695 120.815 120.791 132.162 114.059 99.620 89.062 64.734 100.364 88.358 | 120.467 115.856 118.170 122.259 130.602 110.917 97.702 87.366 61.762 99.442 86.567 | 119.291 116.128 117.803 119.713 127.720 111.291 97.954 87.923 62.638 99.700 87.249 | 119.887 115.560 117.989 121.865 129.287 110.679 97.764 87.583 61.989 99.538 86.909 | 120.755 115.674 118.282 123.192 131.340 110.646 97.574 87.121 61.448 99.233 86.333 | 121.933 116.061 118.607 124.268 134.059 111.053 97.518 86.835 60.973 99.297 85.775 | 123.339 116.403 118.476 125.938 137.228 111.435 97.561 86.511 59.625 99.412 85.624 |
| Industrial equipment | 14 15 16 | 113.766 109.977 112.772 | 115.053 100.808 111.214 | 114.362 101.206 110.841 | 114.891 100.648 110.947 | 115.168 100.465 111.558 | 115.793 100.912 111.511 | 117.097 101.714 111.421 |
| Residential | 17 | 102.736 | 102.394 | 102.869 | 102.030 | 101.994 | 102.684 | 102.872 |
| Structures Permanent site Single family. Multifamily. Other structures ⁵ . | 18 19 20 21 22 | 102.758 102.804 99.893 120.414 102.448 | 102.570 101.271 98.259 119.336 103.148 | 103.004 102.055 99.020 120.259 103.356 | 102.175 100.505 97.516 118.433 102.991 | 102.166 100.884 97.883 118.879 102.736 | 102.933 101.642 98.618 119.772 103.508 | 103.167 101.607 98.585 119.732 103.901 |
| Equipment | 23 | 99.815 | 93.990 | 95.771 | 94.639 | 93.667 | 91.883 | 90.615 |
| Addenda: Private fixed investment in structures. Private fixed investment in equipment and software Private fixed investment in new structures ⁶ . Nonersidential structures Residential structures. | 24 25 26 27 28 | 110.622 99.622 112.275 122.394 104.411 | 109.619 97.668 111.365 120.673 104.576 | 109.269 97.934 110.840 119.484 104.810 | 109.140 97.734 110.818 120.089 104.053 | 109.556 97.538 111.383 120.966 104.273 | 110.513 97.466 112.419 122.152 105.170 | 111.318 97.498 113.376 123.568 105.614 |

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of turniture and fixtures, agricultures, agricultures, agricultures, agricultures, agricultures.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of residential structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

| | | | | | Seasonal | ly adjusted at annu | al rates | |
|----------------------------------------------------------|----------|-----------------------|----------------------|----------------|----------------------|----------------------|----------------------|----------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | 1 | II | III | IV | I |
| Private fixed investment | 1 | 1,716.4 | 1,755.8 | 1,689.8 | 1,761.4 | 1,768.6 | 1,803.5 | 1,814.7 |
| Nonresidential | 2 | 1,364.4 | 1,415.3 | 1,349.6 | 1,404.2 | 1,438.8 | 1,468.8 | 1,481.1 |
| Structures Commercial and health care | 3 | 451.6 128.1 | 383.5 92.8 | 380.1 98.2 | 381.5 93.0 | 380.9 90.3 | 391.7 89.5 | 380.7 86.4 |
| Manufacturing | 5 | 63.1 | 41.8 | 47.0 | 44.7 | 39.6 | 35.9 | 34.2 |
| Power and communication | 6 | 91.6 | 84.1 | 83.3 | 83.3 | 77.9 | 92.0 | 82.2 |
| Mining exploration, shafts, and wells Other structures 1 | 7 8 | 85.0 83.8 | 105.8 59.1 | 88.3 63.3 | 100.2 60.2 | 115.3 57.7 | 119.3 55.0 | 125.1 52.7 |
| Equipment and software | 9 | 912.8 | 1,031.8 | 969.5 | 1,022.7 | 1,057.9 | 1,077.1 | 1,100.4 |
| Information processing equipment and software | | 530.7 80.0 | 590.9 97.4 | 568.0 90.5 | 586.2 98.4 | 595.5 97.8 | 614.0 102.8 | 613.8 99.2 |
| Software 2 | 12 | 260.2 | 283.2 | 274.7 | 279.6 | 285.3 | 293.2 | 295.8 |
| Other ³ | 13 | 190.4 | 210.4 | 202.8 | 208.3 | 212.4 | 218.0 | 218.9 |
| Industrial equipment | 14 | 150.4 | 160.7 | 146.8 | 161.6 | 164.7 | 169.8 | 177.3 |
| Transportation equipment | 15 16 | 76.4 155.4 | 113.0 167.2 | | 110.9 163.9 | 125.4 172.3 | 118.6 174.7 | 130.5 178.7 |
| Residential | 17 | 352.1 | 340.5 | 340.2 | 357.2 | 329.8 | 334.7 | 333.6 |
| Structures | 18 | 343.1 | 331.3 | 331.1 | 348.1 | 320.7 | 325.6 | 324.5 |
| Permanent site | 19 | 133.6 | 126.6 | | 132.2 | 124.1 | 120.2 | 119.6 |
| Single family | 20 | 105.3 | 112.6 | | 118.9 | 110.5 | 106.4 | 106.6 |
| Multifamily | 21 | 28.2 | 14.0 | 15.3 | 13.4 | 13.6 | 13.8 | 13.0 |
| Other structures 5 | 22 | 209.5 | 204.7 | 201.0 | 215.9 | 196.6 | 205.3 | 204.9 |
| Equipment | 23 | 8.9 | 9.1 | 9.1 | 9.1 | 9.1 | 9.1 | 9.1 |
| Addenda: | 0.4 | 7047 | 7440 | 744.0 | 700.0 | 704 5 | 747.0 | 705.0 |
| Private fixed investment in structures | 24 25 | 794.7 921.7 | 714.9 1.040.9 | 711.2 978.6 | 729.6 1.031.8 | 701.5 1.067.0 | 717.2 1,086.2 | 705.2 1.109.5 |
| Private fixed investment in new structures ⁶ | 26 | 740.3 | 664.3 | 659.7 | 670.5 | 657.9 | 669.1 | 657.9 |
| Nonresidential structures | 27 | 451.5 | 384.2 | 380.6 | 382.1 | 381.6 | 392.3 | 381.5 |
| Residential structures | 28 | 288.8 | 280.2 | 279.1 | 288.4 | 276.3 | 276.7 | 276.5 |

- 1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures 2. Excludes software "embedded," or bundled, in computers and other equipment.

- Excludes software "embedded, or oundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

| | | | | | Seasona | lly adjusted at an | nual rates | |
|----------------------------------------------------|----------|----------------|----------------|----------------|----------------|--------------------|----------------|----------------|
| | Line | 2009 | 2010 | | 20 | 110 | | 2011 |
| | | | | I | II | III | IV | 1 |
| Private fixed investment | 1 | 1,630.7 | 1,694.7 | 1,630.5 | 1,702.5 | 1,708.8 | 1,737.3 | 1,742.8 |
| Nonresidential | 2 | 1,290.8 | 1,364.9 | 1,302.6 | 1,355.3 | 1,388.0 | 1,413.9 | 1,421.0 |
| Structures | 3 | 369.6 | 319.0 | 319.3 | 318.9 | 316.0 | 321.9 | 309.3 |
| Commercial and health care | 4 | 107.0 | 80.3 | 84.9 | 80.8 | 78.4 | 77.3 | 74.5 |
| Manufacturing | 5 | 52.2 | 35.4 | 39.9 | 37.9 | 33.5 | 30.3 | 28.8 |
| Power and communication | 6 | 75.8 | 68.8 | 69.6 | 68.3 | 63.2 | 74.0 | 65.2 |
| Mining exploration, shafts, and wells | | 64.3 | 81.4 | 69.6 | 78.0 | 88.3 | 89.5 | 91.8 |
| Other structures 1 | 8 | 73.5 | 53.3 | 57.0 | 54.5 | 52.3 | 49.6 | 47.4 |
| Equipment and software | | 916.3 | 1,056.1 | 989.7 | 1,046.0 | 1,084.2 | 1,104.5 | 1,127.9 |
| Information processing equipment and software | 10 | 595.8 | 676.2 | 645.7 | 669.1 | 683.3 | 706.8 | 709.3 |
| Computers and peripheral equipment 2 | 11 | | | | | | | |
| Software 3 | 12 | 259.3 | 284.8 | 275.4 | 280.9 | 287.5 | 295.3 | 297.5 |
| Other 4 | 13 14 | 215.5 132.2 | 243.0 139.7 | 232.3 128.4 | 239.5 140.7 | 245.9 143.0 | 254.1 146.7 | 255.5 151.5 |
| Industrial equipment | | 69.4 | 112.1 | 95.8 | 110.2 | 124.8 | 117.5 | 128.4 |
| Other equipment 5 | 16 | 137.8 | 150.4 | 142.4 | 147.8 | 154.5 | 156.8 | 160.5 |
| | 17 | | | | | | | |
| Residential | | 342.7 | 332.5 | 330.7 | 350.1 | 323.3 | 325.9 | 324.3 |
| Structures | 18 | 333.9 | 323.0 | 321.4 | 340.7 | 313.8 | 316.3 | 314.5 |
| Permanent site | 19 | 129.9 | 125.1 | 127.5 | 131.6 | 123.1 | 118.3 | 117.8 |
| Single family | 20 | 105.4 | 114.6 | 115.9 | 121.9 | 112.9 | 107.9 | 108.2 |
| Multifamily | 21 22 | 23.5 | 11.7 | 12.7 194.5 | 11.3 | 11.4 | 11.5 | 10.8 197.2 |
| Other structures ⁶ | 1 1 | 204.5 | 198.4 | | 209.6 | 191.3 | 198.3 | |
| Equipment | 23 | 9.0 | 9.7 | 9.5 | 9.7 | 9.7 | 9.9 | 10.0 |
| Residual | 24 | -22.3 | -46.2 | -41.6 | -46.9 | -46.7 | -49.6 | -50.5 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 25 | 718.4 | 652.8 | 651.4 | 669.1 | 640.9 | 649.6 | 634.1 |
| Private fixed investment in equipment and software | 26 | 925.2 | 1,065.8 | 999.1 | 1,055.7 | 1,093.9 | 1,114.4 | 1,137.9 |
| Private fixed investment in new structures 7 | 27 28 | 659.4 368.9 | 597.2 319.0 | 595.9 319.2 | 605.8 | 591.4 316.1 | 595.9 | 581.0 309.3 |
| | 28 | 276.6 | 268.0 | 266.3 | 318.8 277.3 | 265.1 | 321.8 263.2 | 309.3 261.8 |
| Residential structures | 29 | 2/0.0 | ∠08.0 | ∠00.3 | 2/1.3 | ∠05.1 | 203.2 | 201.8 |

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of truntiture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Note: Chained (2005) dollar series are acculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

| | | | | | Seasonall | y adjusted at ann | ual rates | |
|------------------------------------------|------|--------|-------|-------|-----------|---------------------|-----------|--------------|
| | Line | 2009 | 2010 | | | 2011 | | |
| | | | | Ι | II | III | IV | I |
| Change in private inventories | 1 | -127.2 | 71.7 | 50.0 | 80.4 | 138.6 6.3 | 17.8 | 68.0 -2.8 |
| Farm | 2 | 3.8 | 6.5 | 9.3 | 9.6 | | 0.9 | |
| Mining, utilities, and construction | 3 | -3.3 | -2.7 | -11.9 | 4.9 | -2.9 33.6 | -1.0 | -4.1 |
| Manufacturing | 4 | -30.4 | 21.4 | 23.6 | -2.1 | | 30.6 | 47.0 |
| Durable goods industries | 5 | -34.2 | 18.4 | 9.9 | 25.0 | 20.8 | 17.8 | 33.9 |
| Nondurable goods industries | 0 | 3.8 | 3.0 | 13.7 | -27.1 | 12.7 | 12.8 | 13.1 |
| Wholesale trade | / | -56.0 | 33.4 | 15.7 | 36.5 | 67.6 31.7 | 13.8 | 27.4 |
| Durable goods industries | 8 | -52.7 | 19.6 | 9.3 | 12.7 | | 24.7 | 17.4 |
| Nondurable goods industries | 19 | -3.4 | 13.8 | 6.3 | 23.8 | 36.0 31.6 | -10.9 | 10.0 |
| Retail trade | 10 | -33.8 | 11.2 | 13.7 | 27.2 | | -27.7 | 3.8 |
| Motor vehicle and parts dealers | 11 | -13.3 | 6.0 | 12.3 | 17.2 | 25.0 | -30.3 | -3.3 |
| Food and beverage stores | 12 | -0.7 | -0.2 | 1.3 | -1.1 | 0.4 | -1.5 | -0.5 |
| General merchandise stores | 13 | -3.3 | 2.9 | -0.2 | 4.9 | 2.3 | 4.5 | 3.8 |
| Other retail stores | 14 | -16.6 | 2.5 | 0.3 | 6.2 | 3.9 | -0.3 | 3.7 |
| Other industries | 15 | -7.5 | 1.9 | -0.3 | 4.3 | 2.4 | 1.3 | -3.3 |
| Addenda: | | | | | | | | |
| Change in private inventories | 16 | -127.2 | 71.7 | 50.0 | 80.4 | 138.6 | 17.8 | 68.0 |
| Durable goods industries | 17 | -114.4 | 43.3 | 26.7 | 55.3 | 77.4 | 13.7 | 48.1 |
| Nondurable goods industries | 18 | -12.8 | 28.4 | 23.2 | 25.1 | 61.2 | 4.1 | 19.8 |
| Nonfarm industries | 19 | -131.1 | 65.2 | 40.7 | 70.8 | 132.2 | 16.9 | 70.8 |
| Nonfarm change in book value 1 | 20 | -152.7 | 116.2 | 93.6 | 67.3 | 174.5 | 129.5 | 194.3 |
| Nonfarm inventory valuation adjustment 2 | 21 | 21.6 | -51.1 | -53.0 | 3.5 | -42.3 | -112.6 | -123.5 |
| Wholesale trade | 22 | -56.0 | 33.4 | 15.7 | 36.5 | 67.6 | 13.8 | 27.4 |
| Merchant wholesale trade | 23 | -45.2 | 21.8 | 7.2 | 22.0 | 53.7 | 4.4 | 13.9 |
| Durable goods industries | 24 | -42.1 | 13.5 | 6.3 | 7.8 | 23.5 | 16.5 | 9.9 |
| Nondurable goods industries | 25 | -3.0 | 8.3 | 0.9 | 14.2 | 30.2 | -12.2 | 4.0 |
| Nonmerchant wholesale trade | 26 | -10.9 | 11.6 | 8.4 | 14.5 | 14.0 | 9.4 | 13.4 |

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

| | | | | | Seasona | lly adjusted at anr | ual rates | |
|-------------------------------------|------|--------|------|-------|---------|---------------------|-----------|------|
| | Line | 2009 | 2010 | | 20 | 110 | | 2011 |
| | | | | I | II | III | IV | I |
| Change in private inventories | | -113.1 | 62.7 | 44.1 | 68.8 | 121.4 | 16.2 | 55.7 |
| Farm | 2 | 3.4 | 5.4 | 7.6 | 7.8 | 5.1 | 1.2 | -1.3 |
| Mining, utilities, and construction | 3 | -2.8 | -2.4 | -10.4 | 4.3 | -2.6 | -0.9 | -3.4 |
| Manufacturing | 4 | -26.6 | 18.1 | 21.0 | -3.4 | 29.6 | 25.2 | 37.7 |
| Durable goods industries | 5 | -31.5 | 16.3 | 8.9 | 22.1 | 18.5 | 15.6 | 29.1 |
| Nondurable goods industries | 6 | 3.8 | 2.1 | 11.9 | -24.4 | 11.1 | 9.7 | 9.5 |
| Wholesale trade | 7 | -48.9 | 28.6 | 13.2 | 31.2 | 57.3 | 12.5 | 21.3 |
| Durable goods industries | 8 | -48.7 | 17.5 | 8.3 | 11.4 | 28.3 | 22.0 | 15.1 |
| Nondurable goods industries | 9 | -2.2 | 11.3 | 4.9 | 19.0 | 28.3 | -6.9 | 6.7 |
| Retail trade | | -31.4 | 10.3 | 12.6 | 24.9 | 28.7 | -25.1 | 3.4 |
| Motor vehicle and parts dealers | 11 | -13.0 | 5.8 | 11.9 | 16.6 | 23.7 | -29.1 | -3.1 |
| Food and beverage stores | 12 | -0.6 | -0.2 | 1.1 | -0.9 | 0.3 | -1.2 | -0.4 |
| General merchandise stores | | -3.0 | 2.6 | -0.2 | 4.4 | 2.1 | 4.0 | 3.4 |
| Other retail stores | | -15.0 | 2.3 | 0.3 | 5.6 | 3.5 | -0.3 | 3.2 |
| Other industries | | -6.9 | 1.7 | -0.2 | 3.9 | 2.1 | 1.1 | -2.7 |
| Residual | 16 | 3.4 | 0.3 | 0.0 | -1.0 | 1.0 | 1.0 | -0.4 |
| | | 0.1 | 0.0 | 0.0 | 1.0 | 1.0 | 1.0 | 0.1 |
| Addenda: | 47 | 440.4 | 00.7 | 44.4 | 00.0 | 404.4 | 40.0 | |
| Change in private inventories | 17 | -113.1 | 62.7 | 44.1 | 68.8 | 121.4 | 16.2 | 55.7 |
| Durable goods industries | 18 | -106.7 | 39.1 | 24.4 | 50.0 | 69.9 | 12.2 | 42.5 |
| Nondurable goods industries | 19 | -9.6 | 24.1 | 20.0 | 19.8 | 52.3 | 4.5 | 15.7 |
| Nonfarm industries | 20 | -116.9 | 57.3 | 36.5 | 61.0 | 116.6 | 15.1 | 58.5 |
| Wholesale trade | | -48.9 | 28.6 | 13.2 | 31.2 | 57.3 | 12.5 | 21.3 |
| Merchant wholesale trade | 22 | -39.5 | 18.8 | 6.1 | 18.7 | 45.3 | 4.9 | 11.0 |
| Durable goods industries | | -38.8 | 12.1 | 5.7 | 7.0 | 21.0 | 14.7 | 8.6 |
| Nondurable goods industries | 24 | -2.1 | 6.9 | 0.7 | 11.2 | 23.6 | -7.8 | 2.8 |
| Nonmerchant wholesale trade | 25 | -9.5 | 9.7 | 6.9 | 12.4 | 12.0 | 7.5 | 9.9 |

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

^{1.} This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

| | | | Seasona | ally adjusted quarter | ly totals | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| | Line | | 20 | 10 | | 2011 |
| | | Ţ | II | III | IV | I |
| Private inventories ¹ Farm Mining, utilities, and construction Manufacturing. Durable goods industries. Nondurable goods industries. Wholesale trade Durable goods industries. Nondurable goods industries. Nondurable goods industries. Retail trade Motor vehicle and parts dealers Food and beverage stores. General merchandise stores Other retail stores. Other industries. | 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 | 1,954.7 188.8 86.8 597.5 328.7 268.8 458.0 242.9 215.1 472.8 141.2 43.0 78.0 210.6 | 1,952.6 186.1 86.3 588.4 336.3 252.1 461.1 246.6 214.5 479.0 146.9 41.8 79.4 210.8 | 2,038.1 211.1 86.4 606.5 342.8 263.7 492.0 255.1 236.9 490.0 154.1 42.3 80.5 213.2 | 2,128.1 233.3 86.7 643.2 352.4 290.8 519.8 265.3 254.6 488.9 145.3 82.5 217.7 | 2,234.3 261.1 89.1 679.3 369.9 309.3 546.4 274.1 272.3 499.2 146.0 223.3 159.3 |
| Addenda: Private inventories Durable goods industries Nondurable goods industries Nonfarm industries Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods industries Nondurable goods industries Nonmerchant wholesale trade Final sales of domestic business ² Final sales of goods and structures of domestic business ² Ratios of private inventories to final sales of domestic business: Private inventories to final sales Nonfarm inventories to final sales Nonfarm inventories to final sales Nonfarm inventories to final sales Nonfarm inventories to final sales | 16 17 18 19 20 21 22 23 24 25 26 27 28 29 | 1,954.7 794.0 1,160.7 1,766.0 458.0 398.7 218.4 180.4 59.2 790.1 408.5 | 1,952.6 811.4 1,141.2 1,766.5 461.1 400.8 220.8 180.1 60.3 795.9 410.2 2.45 2.22 4.31 | 2,038.1 832.7 1,205.4 1,827.0 492.0 426.4 227.1 199.3 65.5 802.2 414.3 | 2,128.1 844.8 1,283.3 1,894.8 519.8 446.6 234.8 211.8 73.3 820.9 430.5 | 2,234.3 872.9 1,361.4 1,973.3 546.4 464.5 241.2 223.2 81.9 826.4 431.9 2.70 2.39 |

^{1.} Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

| | | | Season | ally adjusted quarter | rly totals | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| | Line | | 20 | 10 | | 2011 |
| | | I | II | III | IV | 1 |
| Private inventories ¹ Farm Mining, utilities, and construction | 1 | 1,713.2 | 1,730.4 | 1,760.8 | 1,764.8 | 1,778.7 |
| | 2 | 162.2 | 164.1 | 165.4 | 165.7 | 165.4 |
| | 3 | 75.2 | 76.3 | 75.7 | 75.5 | 74.6 |
| | 4 | 517.8 | 517.0 | 524.4 | 530.7 | 540.1 |
| Manufacturing Durable goods industries Nondurable goods industries Wholesale trade | 5 | 293.1 | 298.6 | 303.2 | 307.1 | 314.4 |
| | 6 | 223.8 | 217.8 | 220.5 | 223.0 | 225.3 |
| | 7 | 389.2 | 397.0 | 411.3 | 414.4 | 419.8 |
| Durable goods industries | 8 | 218.3 | 221.2 | 228.3 | 233.8 | 237.5 |
| | 9 | 169.5 | 174.2 | 181.3 | 179.6 | 181.3 |
| | 10 | 431.4 | 437.6 | 444.8 | 438.5 | 439.3 |
| | 11 | 136.4 | 140.6 | 146.5 | 139.2 | 138.5 |
| Food and beverage stores. General merchandise stores. Other retail stores. | 12 | 35.9 | 35.6 | 35.7 | 35.4 | 35.3 |
| | 13 | 70.7 | 71.9 | 72.4 | 73.4 | 74.2 |
| | 14 | 187.8 | 189.2 | 190.1 | 190.0 | 190.8 |
| Other industries | 15 | 135.5 | 136.5 | 137.0 | 137.3 | 136.6 |
| | 16 | 4.8 | 4.4 | 4.7 | 4.8 | 4.8 |
| Addenda: Private inventories Durable goods industries Nondurable goods industries Nonfarm industries Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods industries Nondurable goods industries Nonmerchant wholesale trade Final sales of domestic business 2 | 17 18 19 20 21 22 23 24 25 26 | 1,713.2 722.2 987.3 1,550.5 389.2 340.3 195.8 143.4 48.8 734.7 | 146.2 51.9 735.1 | 1,760.8 752.2 1,005.3 1,594.9 411.3 356.3 202.8 152.1 54.9 | 1,764.8 755.3 1,006.4 1,598.7 414.4 357.5 206.4 150.2 56.8 | 1,778.7 765.9 1,010.4 1,613.3 419.8 360.3 208.6 150.9 59.3 |
| Final sales of goods and structures of domestic business ² . Ratios of private inventories to final sales of domestic business: Private inventories to final sales. Nonfarm inventories to final sales. Nonfarm inventories to final sales of goods and structures | 27 28 29 30 | 2.33 2.11 3.91 | 2.35 2.13 3.96 | 2.39 2.17 4.04 | 2.34 2.12 3.88 | 413. 9 2.38 2.13 3.90 |

I. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.
 Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.
 Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).
 Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

| | | | | Seasonally adjusted | | | | | | | |
|-------------------------------------|------|---------|---------|---------------------|---------|---------|--|--|--|--|--|
| | Line | | 2010 | | | | | | | | |
| | | I | II | III | IV | I | | | | | |
| Private inventories 1 | 1 | 114.098 | 112.843 | 115.751 | 120.584 | 125.612 | | | | | |
| Farm | 2 | 116.377 | 113.388 | 127.608 | 140.786 | 157.833 | | | | | |
| Mining, utilities, and construction | 3 | 115.324 | 113.092 | 114.092 | 114.849 | 119.390 | | | | | |
| Manufacturing | 4 | 115.392 | 113.819 | 115.669 | 121.213 | 125.771 | | | | | |
| Durable goods industries | 5 | 112.134 | 112.626 | 113.037 | 114.749 | 117.658 | | | | | |
| Nondurable goods industries | 6 | 120.103 | 115.761 | 119.591 | 130.427 | 137.281 | | | | | |
| Wholesale trade | 7 | 117.682 | 116.168 | 119.611 | 125.432 | 130.161 | | | | | |
| Durable goods industries | 8 | 111.270 | 111.513 | 111.750 | 113.479 | 115.382 | | | | | |
| Nondurable goods industries | 9 | 126.893 | 123.121 | 130.653 | 141.756 | 150.204 | | | | | |
| Retail trade | 10 | 109.610 | 109.453 | 110.173 | 111.494 | 113.632 | | | | | |
| Motor vehicle and parts dealers | 11 | 103.500 | 104.513 | 105.160 | 104.381 | 105.449 | | | | | |
| Food and beverage stores | 12 | 119.917 | 117.334 | 118.412 | 122.382 | 127.023 | | | | | |
| General merchandise stores | 13 | 110.220 | 110.532 | 111.194 | 112.475 | 114.584 | | | | | |
| Other retail stores | 14 | 112.169 | 111.435 | 112.166 | 114.588 | 117.058 | | | | | |
| Other industries | 15 | 111.353 | 111.156 | 111.057 | 113.740 | 116.624 | | | | | |
| Addenda: | | | | | | | | | | | |
| Private inventories | 16 | 114.098 | 112.843 | 115.751 | 120.584 | 125.612 | | | | | |
| Durable goods industries | 17 | 109.939 | 110.436 | 110.708 | 111.856 | 113.971 | | | | | |
| Nondurable goods industries | 18 | 117.566 | 115.017 | 119.900 | 127.508 | 134.748 | | | | | |
| Nonfarm industries | 19 | 113.894 | 112.821 | 114.551 | 118.519 | 122.309 | | | | | |
| Wholesale trade | 20 | 117.682 | 116.168 | 119.611 | 125.432 | 130.161 | | | | | |
| Merchant wholesale trade | 21 | 117.178 | 116.198 | 119.691 | 124.911 | 128.925 | | | | | |
| Durable goods industries | 22 | 111.536 | 111.771 | 112.023 | 113.746 | 115.650 | | | | | |
| Nondurable goods industries | 23 | 125.786 | 123.150 | 131.025 | 141.014 | 147.960 | | | | | |
| Nonmerchant wholesale trade | 24 | 121.292 | 116.146 | 119.273 | 128.942 | 138.104 | | | | | |

^{1.} Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks. Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

| | | | | | Seasonal | ly adjusted at ann | ual rates | |
|-------------------------------------------------------------------|------|----------|----------|----------|----------|--------------------|-----------|----------|
| | Line | 2009 | 2010 | | 2011 | | | |
| | | | • | _ | II | III | IV | I |
| National income without capital consumption adjustment | 1 | 12,173.0 | 12,854.2 | 12,706.6 | 12,868.0 | 12,964.4 | 12,877.9 | 13,172.8 |
| Domestic industries | 2 | 12,026.8 | 12,666.0 | 12,515.4 | 12,672.7 | 12,775.9 | 12,699.9 | 12,935.8 |
| Private industries | 3 | 10.429.5 | 11,037.8 | 10,891.9 | 11,039.6 | 11,149.4 | 11,070.3 | 11,300.9 |
| Agriculture, forestry, fishing, and hunting | 4 | 99.6 | 117.3 | 106.7 | 110.4 | 122.6 | 129.4 | 132.0 |
| Mining | 5 | 196.1 | 230.1 | 240.0 | 229.5 | 233.0 | 218.0 | 247.0 |
| Utilities | 6 | 184.3 | 189.4 | 197.5 | 189.8 | 192.4 | 177.9 | 191.1 |
| Construction | 7 | 518.6 | 504.6 | 503.4 | 511.9 | 506.7 | 496.4 | 494.8 |
| Manufacturing | 8 | 1,215.2 | 1,344.0 | 1,314.0 | 1,360.9 | 1,363.4 | 1,337.7 | 1,398.5 |
| Durable goods | 9 | 689.8 | 801.6 | 774.2 | 799.1 | 819.1 | 814.0 | 838.9 |
| Nondurable goods | 10 | 525.4 | 542.4 | 539.8 | 561.8 | 544.3 | 523.7 | 559.5 |
| Wholesale trade | 11 | 706.1 | 727.8 | 724.4 | 749.3 | 738.9 | 698.7 | 736.6 |
| Retail trade | 12 | 812.4 | 859.6 | 854.8 | 861.0 | 862.5 | 860.2 | 868.4 |
| Transportation and warehousing | 13 | 337.9 | 366.0 | 353.8 | 371.5 | 378.7 | 360.1 | 366.3 |
| Information | 14 | 423.2 | 463.3 | 466.7 | 457.5 | 473.6 | 455.5 | 479.1 |
| Finance, insurance, real estate, rental, and leasing | 15 | 2,200.7 | 2,345.8 | 2,313.2 | 2,322.6 | 2,358.6 | 2,388.9 | 2,402.7 |
| Professional and business services 1 | 16 | 1,684.8 | 1,753.4 | 1,719.5 | 1,745.1 | 1,760.7 | 1,788.2 | 1,798.5 |
| Educational services, health care, and social assistance | 17 | 1,244.8 | 1,302.4 | 1,277.4 | 1,300.2 | 1,314.4 | 1,317.5 | 1,333.5 |
| Arts, entertainment, recreation, accommodation, and food services | 18 | 453.0 | 472.6 | 464.2 | 470.9 | 479.3 | 476.0 | 485.4 |
| Other services, except government | 19 | 352.8 | 361.4 | 356.1 | 359.1 | 364.6 | 365.9 | 367.0 |
| Government | 20 | 1,597.2 | 1,628.2 | 1,623.5 | 1,633.1 | 1,626.5 | 1,629.6 | 1,634.8 |
| Rest of the world | 21 | 146.3 | 188.3 | 191.2 | 195.3 | 188.5 | 178.0 | 237.0 |

^{1.} Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services. Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

| | | | | | Seasonall | y adjusted at annua | l rates | |
|--------------------------------------------------------------------------------|------|---------|---------|---------|-----------|---------------------|---------|---------|
| | Line | 2009 | 2010 | | 201 | 0 | | 2011 |
| | | | | 1 | II | III | IV | I |
| Corporate profits with inventory valuation and capital consumption adjustments | 1 | 1,258.0 | 1,624.8 | 1,566.6 | 1,614.1 | 1,640.1 | 1,678.3 | 1,727.0 |
| Domestic industries | 2 | 905.7 | 1.241.0 | 1.178.1 | 1.222.7 | 1.257.7 | 1.305.3 | 1,299,7 |
| Financial 1 | | 242.4 | 366.8 | 337.6 | 334.2 | 368.8 | 426.5 | 360.2 |
| Nonfinancial | 4 | 663.3 | 874.2 | 840.4 | 888.6 | 888.9 | 878.8 | 939.5 |
| Rest of the world | | 352.3 | 383.8 | 388.5 | 391.3 | 382.4 | 373.0 | 427.4 |
| Receipts from the rest of the world | | 480.6 | 568.5 | 561.4 | 557.5 | 566.3 | 589.0 | 609.3 |
| Less: Payments to the rest of the world | 7 | 128.3 | 184.7 | 172.9 | 166.1 | 183.9 | 216.0 | 182.0 |
| Corporate profits with inventory valuation adjustment | | 1.328.6 | 1.756.2 | 1.736.5 | 1.784.7 | 1.809.3 | 1.694.1 | 1.833.3 |
| Domestic industries | | 976.3 | 1,372.4 | 1,348.0 | 1,393,4 | 1,427.0 | 1,321,1 | 1,406.0 |
| Financial | | 258.0 | 387.9 | 362.7 | 359.4 | 393.7 | 435.8 | 378.4 |
| Federal Reserve banks | | 47.3 | 58.1 | 56.9 | 60.3 | 59.0 | 56.3 | 59.0 |
| Other financial ² | | 210.6 | 329.7 | 305.8 | 299.1 | 334.6 | 379.4 | 319.5 |
| Nonfinancial | | 718.4 | 984.5 | 985.3 | 1,034.0 | 1.033.3 | 885.4 | 1.027.5 |
| Utilities | | 30.0 | 33.0 | 41.5 | 32.8 | 35.2 | 22.5 | 31.9 |
| Manufacturing | 15 | 150.9 | 259.6 | 250.4 | 277.1 | 269.2 | 241.5 | 280.6 |
| Durable goods | 16 | 53.3 | 150.1 | 140.1 | 147.0 | 160.5 | 152.9 | 161.5 |
| Fabricated metal products | 17 | 16.4 | 18.9 | 17.4 | 17.0 | 19.6 | 21.5 | 23.4 |
| Machinery | 18 | 12.4 | 25.9 | 19.9 | 23.3 | 29.1 | 31.5 | 37.0 |
| Computer and electronic products | 19 | 13.4 | 53.1 | 44.8 | 51.2 | 54.6 | 61.6 | 47.7 |
| Electrical equipment, appliances, and components | 20 | 6.1 | 8.3 | 9.2 | 9.6 | 9.4 | 5.3 | 7.4 |
| Motor vehicles, bodies and trailers, and parts | 21 | -23.5 | 5.9 | 5.7 | 8.4 | 9.8 | -0.1 | 5.3 |
| Other durable goods 3 | | 28.5 | 38.0 | 43.2 | 37.6 | 38.1 | 33.1 | 40.6 |
| Nondurable goods | 23 | 97.5 | 109.4 | 110.3 | 130.1 | 108.7 | 88.6 | 119.1 |
| Food and beverage and tobacco products | | 35.4 | 33.0 | 36.6 | 35.1 | 34.0 | 26.3 | 31.3 |
| Petroleum and coal products | | 15.7 | 33.8 | 33.5 | 55.2 | 22.7 | 23.7 | 41.4 |
| Chemical products | 26 | 36.4 | 32.3 | 28.7 | 30.6 | 38.4 | 31.6 | 32.3 |
| Other nondurable goods 4 | | 10.1 | 10.4 | 11.6 | 9.2 | 13.6 | 7.0 | 14.1 |
| Wholesale trade | 28 | 80.4 | 83.5 | 91.5 | 107.7 | 90.2 | 44.7 | 73.5 |
| Retail trade | 29 | 99.0 | 125.1 | 129.1 | 126.7 | 123.2 | 121.2 | 124.0 |
| Transportation and warehousing | 30 | 24.7 | 46.1 | 39.4 | 52.4 | 54.3 | 38.2 | 37.3 |
| Information | 31 | 83.5 | 109.3 | 112.9 | 104.9 | 114.6 | 104.7 | 123.3 |
| Other nonfinancial 5 | 32 | 250.0 | 328.0 | 320.4 | 332.5 | 346.6 | 312.6 | 357.0 |
| Rest of the world | 33 | 352.3 | 383.8 | 388.5 | 391.3 | 382.4 | 373.0 | 427.4 |

^{1.} Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; printing and related support activities; and plastics and rubber products.
5. Consists of of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars [Dollars]

| | | | | | Seasonally adjusted at annual rates | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|--|--|
| | Line | 2009 | 2010 | | 2010 | | | | | |
| | | | İ | 1 | II | III | IV | I | | |
| Current dollars: Gross domestic product Gross national product Personal income Disposable personal income Personal consumption expenditures Goods Durable goods Nondurable goods Services Chained (2005) dollars: | 4 5 6 7 | 45,918 46,394 39,595 35,888 32,526 10,507 3,338 7,169 22,019 | 47,275 47,883 40,441 36,680 33,373 11,047 3,513 7,534 22,326 | 46,734 47,352 39,953 36,282 33,097 10,934 3,431 7,503 22,162 | 47,070 47,701 40,414 36,704 33,208 10,905 3,468 7,437 22,304 | 47,498 48,105 40,573 36,778 33,392 11,015 3,504 7,511 22,377 | 47,796 48,368 40,821 36,954 33,791 11,331 3,647 7,684 22,460 | 48,182 48,942 41,499 37,322 34,235 11,641 3,718 7,922 22,594 | | |
| Gross domestic product Gross national product Disposable personal income Personal consumption expenditures. Goods. Durable goods. Nondurable goods. Services Population (midperiod, thousands) | 11 12 13 14 | 41,890 42,327 32,847 29,770 10,139 3,560 6,561 19,619 307,483 | 42,722 43,272 33,010 30,034 10,482 3,800 6,684 19,557 310,106 | 42,504 43,067 32,717 29,844 10,337 3,684 6,643 19,506 309,120 | 42,602 43,176 33,100 29,948 10,405 3,738 6,662 19,544 309,724 | 42,773 43,323 33,103 30,056 10,486 3,799 6,688 19,575 310,438 | 43,005 43,520 33,120 30,285 10,697 3,976 6,741 19,603 311,140 | 43,133 43,811 33,134 30,393 10,780 4,058 6,752 19,631 311,696 | | |

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

| | | | | | Seasonal | ly adjusted at anr | nual rates | |
|------------------------------------------------------------|----------|----------------|--------------|----------------|----------------|--------------------|----------------|---------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | 1 | II | III | IV | 1 |
| Motor vehicle output | 1 | -24.7 | 26.1 | 42.3 | -2.7 | 25.0 | -11.6 | 66.6 |
| Auto output | 2 | -33.0 | 16.9 | 69.7 | -18.2 | -26.2 | -29.9 | 111.4 |
| Truck output | 3 | -18.5 | 31.5 | 27.5 | 8.4 | 66.0 | -1.6 | 49.1 |
| Final sales of domestic product | 4 | -19.2 | 11.4 | 45.4 | -4.1 | 11.2 | 72.3 | 23.2 |
| Personal consumption expenditures | 5 | -6.9 | 3.4 | -3.8 | 6.3 | 5.0 | 57.3 | 11.9 |
| New motor vehicles | 7 | –11.5 –16.6 | 5.5 -4.4 | -6.6 -12.3 | 10.8 -15.8 | -1.3 1.0 | 73.6 61.0 | 11.0 59.5 |
| Light trucks (including utility vehicles) | 8 | -7.1 | 13.0 | -12.3 -2.2 | 33.2 | -2.7 | 81.9 | -12.5 |
| Net purchases of used autos and used light trucks | 9 | 1.3 | 0.2 | 0.9 | -0.5 | 15.4 | 34.9 | 13.4 |
| Used autos | 10 | -5.1 | -0.2 | 0.4 | -9.4 | 13.0 | 41.3 | 13.7 |
| Used light trucks (including utility vehicles) | 11 | 6.6 | 0.5 | 1.2 | 6.8 | 17.2 | 30.5 | 13.2 |
| Private fixed investment | 12 | -61.7 | 116.7 | 377.2 | 113.6 | 46.3 | -13.4 | 69.4 |
| New motor vehicles | 13 | -33.4 | 30.7 | 42.7 | 20.0 | 24.5 | -11.9 | 56.7 |
| Autos | 14 | -26.9 | 27.4 | 63.0 | 7.2 | 1.2 | -32.9 | 78.6 |
| Trucks | 15 | -38.0 | 33.4 | 27.4 | 32.0 | 46.5 | 6.7 | 43.4 |
| Light trucks (including utility vehicles) | 16 17 | -39.4 -33.5 | 38.0 20.2 | 37.1 1.9 | 43.9 -0.7 | 42.1 62.1 | 7.7 3.4 | 14.6 180.2 |
| Other Net purchases of used autos and used light trucks | 18 | -აა.s 8.6 | -10.1 | -38.1 | -0.7 -31.4 | 3.6 | -10.1 | 42.7 |
| Used autos | 19 | 2.3 | -10.8 | -40.7 | -46.0 | -13.8 | -26.7 | 101.4 |
| Used light trucks (including utility vehicles) | 20 | 14.5 | -9.5 | -35.6 | -15.1 | 20.3 | 4.6 | 9.6 |
| Gross government investment | 21 | -20.0 | 0.1 | -32.3 | 78.3 | 13.8 | 4.6 | 45.6 |
| Autos | 22 | -18.6 | -1.0 | -46.4 | 171.8 | -31.5 | -13.0 | -38.6 |
| Trucks | 23 | -20.4 | 0.3 | -27.9 | 59.0 | 30.3 | 9.4 | 73.6 |
| Net exports | 24 | | | | | | | |
| Exports | 25 | -39.2 | 36.1 | 42.4 | 8.6 | -11.6 | 15.1 | 51.6 |
| Autos | 26 | -44.2 | 32.8 | 25.5 | 6.3 | -9.9 | 39.9 | 43.3 |
| Trucks | 27 28 | -32.5 | 39.8 | 62.4 -12.2 | 11.0 | -13.2 | -6.3 -27.3 | 61.2 35.5 |
| Imports | 28 | -34.5 -29.1 | 40.0 34.5 | -12.2 -38.5 | 118.3 156.0 | 7.1 45.3 | -27.3 -34.4 | 35.5 34.3 |
| Trucks | 30 | -40.9 | 47.9 | 37.0 | 81.0 | -28.5 | -16.2 | 37.2 |
| Change in private inventories | 31 | | | | • | | | ***= |
| Autos | 32 | | | | | | | |
| New | 33 | | | | | | | |
| Domestic | 34 | | | | | | | |
| Foreign | 35 | | | | | | | |
| Used | 36 | | | | | | | |
| Trucks | 37 38 | | | | | | | |
| Domestic | 39 | | | | | | | |
| Foreign | 40 | | | | | | | |
| Used 1 | 41 | | | | | | | |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to domestic purchasers | 42 | -21.3 | 16.5 | 23.4 | 24.7 | 13.3 | 36.3 | 23.4 |
| Private fixed investment in new autos and new light trucks | 43 | -33.4 | 32.5 | 50.3 | 23.3 | 19.8 | -14.1 | 41.6 |
| Domestic output of new autos ² | 44 | -40.9 | 29.3 | 8.8 | 14.5 | -18.0 | -30.0 | 57.1 |
| Sales of imported new autos 3 | 45 | -16.5 | 10.3 | 29.4 | -2.1 | 21.9 | 5.7 | 83.0 |

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2005=100]

| - | | | | | 0 | المحال معا | | |
|---------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
| | | | | | Seas | onally adj | ustea | T |
| | Line | 2009 | 2010 | | 20 | 10 | r | 2011 |
| | | | | I | II | III | IV | I |
| Motor vehicle output Auto output Truck output | 1 2 3 | 60.568 62.905 59.266 | 76.349 73.533 77.913 | 75.184 80.831 71.937 | 74.677 76.874 73.405 | 78.963 71.241 83.318 | 76.572 65.185 82.992 | 86.991 78.600 91.713 |
| Final sales of domestic product | 4 | 66.201 | 73.748 | 70.738 | 70.009 | 71.886 | 82.360 | 86.766 |
| Personal consumption expenditures | 5 | 77.640 | 80.313 | 76.596 | 77.767 | 78.727 | 88.161 | 90.681 |
| New motor vehicles Autos | 6 7 | 67.926 73.285 | 71.644 70.094 | 67.862 70.086 | 69.630 67.142 | 69.411 67.317 | 79.674 75.832 | 81.783 85.214 |
| Light trucks (including utility vehicles) | 8 | 64.428 | 72.778 | 66.457 | 71.394 | 70.911 | 82.351 | 79.644 |
| Net purchases of used autos and used light trucks | 9 | 99.272 | 99.445 | 95.852 | 95.740 | 99.237 | 106.951 | 110.371 |
| Used autos Used light trucks (including utility | 10 | 85.912 | 85.721 | 84.083 | 82.023 | 84.575 | 92.204 | 95.219 |
| vehicles) | 11 | 112.286 | 112.807 | 107.314 | 109.092 | 113.500 | 121.321 | 125.136 |
| Private fixed investment New motor vehicles Autos Trucks | 12 13 14 15 | 26.089 54.524 66.992 47.265 | 56.530 71.290 85.325 63.066 | 46.905 67.525 86.142 56.694 | 56.705 70.670 87.659 60.769 | 62.360 74.650 87.931 66.853 | 60.150 72.317 79.569 67.946 | 68.622 80.916 91.979 74.357 |
| Light trucks (including utility vehicles) Other Net purchases of used autos | 16 17 | 50.179 39.659 | 69.232 47.658 | 61.407 44.747 | 67.262 44.664 | 73.442 50.398 | 74.818 50.825 | 77.407 65.760 |
| and used light trucks Used autos Used light trucks | 18 19 | 124.472 111.991 | 111.930 99.945 | 120.272 115.954 | 109.462 99.409 | 110.446 95.782 | 107.540 88.634 | 117.536 105.590 |
| (including utility vehicles) | 20 | 137.171 | 124.099 | 124.652 | 119.667 | 125.336 | 126.743 | 129.677 |
| Gross government investment Autos | 21 22 | 92.217 84.660 | 92.297 83.796 | 81.028 73.184 | 93.634 93.966 | 96.713 85.485 | 97.811 82.551 | 107.445 73.067 |
| Trucks | 23 24 | 94.452 | 94.765 | 83.321 | 93.563 | 99.959 | 102.219 | 117.338 |
| Net exports Exports Autos Trucks Imports Autos Trucks | 25 26 27 28 29 30 | 88.096 99.929 77.803 61.443 76.635 47.730 | 119.907 132.676 108.732 85.991 103.109 70.597 | 118.823 130.049 108.950 74.877 84.106 66.492 | 121.311 132.066 111.828 91.011 106.388 77.120 | 117.644 128.663 107.951 92.587 116.814 70.922 | 121.850 139.928 106.200 85.489 105.129 67.854 | 135.209 153.098 119.660 92.241 113.182 73.432 |
| Change in private inventories | 31 | | | | | | | |
| Autos New Domestic | 32 33 34 | | | | | | | |
| Foreign Used Trucks | 35 36 37 | | | | | | | |
| New | 38 39 40 | | | | | | | |
| Used 1 | 41 | | | | | | | |
| Addenda: Final sales of motor vehicles to domestic purchasers Private fixed investment in new | 42 | 62.898 | 73.285 | 67.784 | 71.625 | 73.894 | 79.836 | 84.142 |
| autos and new light trucks Domestic output of new autos ² Sales of imported new autos ³ | 43 44 45 | 57.815 54.951 86.005 | 76.578 71.056 94.857 | 72.633 72.524 92.563 | 76.537 75.019 92.062 | 80.067 71.387 96.733 | 77.075 65.294 98.072 | 84.071 73.105 114.064 |

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2005=100]

| | ' | | | | | | | |
|---------------------------------------------------------------------------------------|----------|----------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|
| | | | | | Seas | onally adj | usted | |
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | I |
| Motor vehicle output Auto output | 1 2 | 97.984 99.990 | 100.225 101.159 | 99.918 101.543 | 100.265 101.430 | 100.309 100.840 | 100.408 100.824 | 101.040 101.994 |
| Truck output | 3 | 96.785 | 99.703 | 99.005 | 99.632 | 100.040 | 100.024 | 100.550 |
| Final sales of domestic product | 4 | 98.055 | 100.037 | 99.688 | 100.073 | 100.149 | 100.237 | 100.855 |
| Personal consumption | | 00.000 | | 00.000 | | | | |
| expenditures | 5 | 95.952 | 100.766 | 100.025 | 100.713 | 101.259 | 101.068 | 101.514 |
| New motor vehicles | 6 | 97.784 | 99.799 | 99.401 | 99.599 | 100.149 | 100.045 | 100.661 |
| Autos | 7 | 100.991 | 101.987 | 102.124 | 101.984 | 102.110 | 101.730 | 102.354 |
| Light trucks (including | _ | 05.544 | 00 000 | 07.474 | 07.007 | 00.005 | 00 757 | 00.000 |
| utility vehicles) | 8 | 95.514 | 98.203 | 97.474 | 97.887 | 98.695 | 98.757 | 99.366 |
| Net purchases of used autos and used light trucks | 9 | 93.008 | 102.246 | 100.961 | 102.426 | 102.962 | 102.633 | 102.803 |
| Used autos | 10 | 92.812 | 101.306 | 100.713 | 101.954 | 101.238 | 101.320 | 102.690 |
| Used light trucks | | | | | | | | |
| (including utility | | | | | | | | |
| vehicles) | 11 | 93.178 | 102.972 | 101.180 | 102.812 | 104.264 | 103.634 | 102.912 |
| Private fixed investment | 12 | 111.128 | 95.754 | 96.597 | 95.660 | 95.153 | 95.607 | 96.509 |
| New motor vehicles | 13 | 100.402 | 102.369 | 101.907 | 102.139 | 102.779 | 102.650 | 103.263 |
| Autos | 14 | 101.089 | 102.068 | 102.206 | 102.067 | 102.189 | 101.809 | 102.479 |
| Trucks | 15 | 100.027 | 102.800 | 101.851 | 102.398 | 103.451 | 103.499 | 104.075 |
| Light trucks (including utility vehicles) | 16 | 95.732 | 98.408 | 97.668 | 98.096 | 98.901 | 98.966 | 99.590 |
| Other | 17 | 114.018 | 117.245 | 115.493 | 116.491 | 118.507 | 118.487 | 118.887 |
| Net purchases of used autos | | | | | | | | 110.007 |
| and used light trucks | 18 | 91.078 | 103.315 | 101.469 | 102.878 | 104.893 | 104.021 | 104.210 |
| Used autos | 19 | 91.488 | 103.610 | 101.713 | 103.176 | 105.214 | 104.336 | 104.343 |
| Used light trucks | | | | | | | | |
| (including utility vehicles) | 20 | 90.716 | 103.065 | 101.264 | 102.624 | 104.621 | 103.752 | 104.081 |
| Gross government | 20 | 30.710 | 100.000 | 101.204 | 102.024 | 104.021 | 100.732 | 104.001 |
| investment | 21 | 108.782 | 109.455 | 108.414 | 108.745 | 110.179 | 110.480 | 110.640 |
| Autos | 22 | 111.414 | 107.274 | 107.200 | 106.157 | 107.335 | 108.406 | 106.978 |
| Trucks | 23 | 108.089 | 110.093 | 108.778 | 109.490 | 110.996 | 111.108 | 111.601 |
| Net exports | 24 | | | | | | | |
| Exports | 25 | 103.194 | 104.174 | 103.708 | 104.028 | 104.129 | 104.831 | 105.036 |
| Autos | 26 | 102.137 | 102.804 | 102.511 | 102.668 | 102.862 | 103.177 | 103.240 |
| Trucks | 27 | 104.420 | 105.675 | 105.025 | 105.513 | 105.521 | 106.642 | 107.007 |
| Imports | 28 | 103.728 | 104.557 | 103.968 | 104.200 | 105.042 | 105.016 | 105.199 |
| Autos Trucks | 29 30 | 103.040 104.519 | 102.861 106.462 | 102.919 105.015 | 102.941 105.498 | 102.823 107.653 | 102.760 107.681 | 103.181 107.527 |
| | | | | | | | | |
| Change in private inventories Autos | 31 32 | | | | | | | |
| New | 33 | | | | | | | |
| Domestic | 34 | | | | | | | |
| Foreign | 35 | | | | | | | |
| _ Used | 36 | | | | | | | |
| Trucks | 37 | | | | | | | |
| New Domestic | 38 39 | | | | | | | |
| Foreign | 40 | | | | | | | |
| Used ¹ | 41 | | | | | | | |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to | | | | | | | | |
| domestic purchasers | 42 | 99.218 | 100.992 | 100.571 | 100.915 | 101.256 | 101.227 | 101.769 |
| Private fixed investment in new | | 00.00- | 00.00- | 00.00- | 00 = 1- | 400 00- | 400.00: | 400 === |
| autos and new light trucks | 43 44 | 98.085 102.350 | 99.903 | 99.605 102.047 | 99.740 | 100.205 101.791 | 100.061 101.760 | 100.705 |
| Domestic output of new autos ² Sales of imported new autos ³ | 44 | 102.350 | 101.853 101.978 | 102.047 | 101.816 101.976 | 101.791 | 101.760 | 102.268 102.355 |
| calco of importor from dutos | | .00.007 | .01.070 | .02.110 | .01.070 | .02.100 | .01.721 | .02.000 |

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

| | | | | Se | asonally a | djusted at | annual ra | tes |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | III | IV | - 1 |
| Motor vehicle output Auto output Truck output | 1 2 3 | 248.9 94.7 154.3 | 320.6 111.9 208.7 | 314.8 123.5 191.3 | 313.7 117.3 196.4 | 331.9 108.0 223.8 | 322.1 98.8 223.3 | 368.3 120.6 247.7 |
| Final sales of domestic product | 4 | 274.3 | 312.0 | 298.2 | 296.2 | 304.4 | 349.1 | 370.0 |
| Personal consumption expenditures | 5 | 269.4 | 292.7 | 277.0 | 283.2 | 288.3 | 322.2 | 332.9 |
| New motor vehicles Autos | 6 7 | 165.3 72.1 | 177.9 69.6 | 167.8 69.7 | 172.6 66.7 | 173.0 67.0 | 198.3 75.2 | 204.8 85.0 |
| Light trucks (including utility vehicles) | 8 | 93.2 | 108.3 | 98.1 | 105.8 | 106.0 | 123.2 | 119.9 |
| Net purchases of used autos and used light trucks Used autos | 9 10 | 104.1 44.4 | 114.8 48.4 | 109.2 47.2 | 110.7 46.6 | 115.3 47.7 | 123.9 52.1 | 128.0 54.5 |
| Used light trucks (including utility vehicles) | 11 | 59.7 | 66.4 | 62.0 | 64.1 | 67.6 | 71.8 | 73.6 |
| Private fixed investment New motor vehicles Autos Trucks | 12 13 14 15 | 42.9 116.6 52.7 63.9 | 80.4 155.3 67.7 87.6 | 67.3 146.4 68.4 78.0 | 80.6 153.6 69.5 84.1 | 88.2 163.2 69.8 93.4 | 85.4 157.9 62.9 95.0 | 98.4 177.7 73.2 104.5 |
| Light trucks (including utility vehicles) Other | 16 17 | 47.5 16.5 | 67.3 20.3 | 59.2 18.8 | 65.1 18.9 | 71.7 21.7 | 73.1 21.9 | 76.1 28.4 |
| Net purchases of used autos and used light trucks Used autos Used light trucks | 18 19 | -73.7 -33.5 | -74.9 -33.7 | -79.1 -38.4 | -73.0 -33.4 | -75.1 -32.8 | -72.5 -30.1 | -79.4 -35.9 |
| (including utility vehicles) | 20 | -40.1 | -41.2 | -40.7 | -39.6 | -42.2 | -42.4 | -43.5 |
| Gross government investment Autos Trucks | 21 22 23 | 15.1 3.3 11.9 | 15.3 3.1 12.2 | 13.3 2.7 10.6 | 15.4 3.4 11.9 | 16.1 3.2 12.9 | 16.3 3.1 13.2 | 17.9 2.7 15.3 |
| Net exports. Exports. Autos. Trucks Imports. Autos. Trucks. | 24 25 26 27 28 29 30 | -53.1 40.0 20.8 19.1 93.1 54.9 38.2 | - 76.4 54.9 27.8 27.1 131.3 73.8 57.5 | -59.5 54.2 27.2 27.0 113.6 60.2 53.4 | -82.9 55.5 27.7 27.8 138.4 76.2 62.2 | -88.1 53.9 27.0 26.8 142.0 83.5 58.4 | - 74.9 56.2 29.5 26.7 131.0 75.1 55.9 | - 79.2 62.4 32.3 30.2 141.6 81.2 60.4 |
| Change in private inventories Autos New Domestic Foreign Used Trucks New Domestic Foreign Autor Trucks New Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor Autor A | 31 32 33 34 35 36 37 38 39 40 41 | -25.4 -10.1 -12.5 -9.2 -3.3 2.4 -15.2 -16.6 -12.9 -3.7 | 8.7 2.7 3.9 2.8 1.1 -1.1 6.0 7.4 6.6 0.8 -1.5 | 16.6 6.8 2.0 2.5 -0.5 4.8 9.1 8.1 1.0 0.6 | 17.5 12.9 13.1 7.3 5.8 -0.2 4.6 5.4 4.0 1.4 -0.9 | 27.5 9.7 10.8 7.0 3.7 -1.1 17.8 18.8 18.2 0.6 -1.1 | -26.9 -18.6 -10.5 -5.8 -4.7 -8.1 -8.3 -3.7 -3.8 0.0 -4.5 | -1.7 -9.9 -5.8 -4.0 -1.8 -4.1 8.3 14.1 13.3 0.8 -5.9 |
| Final sales of motor vehicles to domestic purchasers Private fixed investment in new autos and new light trucks Domestic output of new autos ² Sales of imported new autos ³ | 42 43 44 45 | 327.4 100.1 60.6 75.0 | 388.3 134.9 78.0 83.5 | 357.6 127.6 79.7 81.6 | 379.2 134.6 82.3 81.1 | 392.5 141.5 78.3 85.3 | 423.9 136.0 71.6 86.1 | 449.2 149.3 80.5 100.8 |

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2005) dollars]

| | | | | Sea | asonally a | djusted at | annual rat | es |
|-------------------------------------------|----------|---------------|-----------------------------------------|--------------|--------------|--------------|---------------|--------------|
| | Line | 2009 | 2010 | | 20 | 10 | | 2011 |
| | | | | I | II | Ш | IV | 1 |
| Motor vehicle output | 1 | 253.7 | 319.9 | 315.0 | 312.9 | 330.8 | 320.8 | 364.4 |
| Auto output | 2 | 94.5 | 110.5 | 121.5 | 115.5 | 107.0 | 97.9 | 118.1 |
| Truck output | 3 | 159.2 | 209.3 | 193.3 | 197.2 | 223.9 | 223.0 | 246.4 |
| Final sales of domestic product | 4 | 279.7 | 311.6 | 298.9 | 295.8 | 303.8 | 348.0 | 366.6 |
| Personal consumption | | | • • • • • • • • • • • • • • • • • • • • | | | | | |
| expenditures | 5 | 280.7 | 290.4 | 277.0 | 281.2 | 284.7 | 318.8 | 327.9 |
| New motor vehicles | 6 | 169.1 | 178.3 | 168.9 | 173.3 | 172.8 | 198.3 | 203.6 |
| Autos | 7 | 71.4 | 68.3 | 68.3 | 65.4 | 65.6 | 73.9 | 83.0 |
| Light trucks (including | | | | | | | | |
| utility vehicles) | 8 | 97.6 | 110.2 | 100.6 | 108.1 | 107.4 | 124.7 | 120.6 |
| Net purchases of used autos | | | | | | | | |
| and used light trucks | 9 | 111.9 | 112.1 | 108.0 | 107.9 | 111.8 | 120.5 | 124.4 |
| Used autos | 10 | 47.8 | 47.7 | 46.8 | 45.7 | 47.1 | 51.3 | 53.0 |
| Used light trucks | | | | | | | | |
| (including utility | 4.4 | 04.0 | 04.0 | 04.0 | 00.0 | 64.7 | 00.0 | 74.4 |
| vehicles) | 11 | 64.0 | 64.3 | 61.2 | 62.2 | 64.7 | 69.2 | 71.4 |
| Private fixed investment | 12 | 38.6 | 83.6 | 69.4 | 83.9 | 92.3 | 89.0 | 101.5 |
| New motor vehicles | 13 | 116.1 | 151.8 | 143.8 | 150.5 | 159.0 | 154.0 | 172.3 |
| Autos | 14 | 52.1 63.9 | 66.4 | 67.0 | 68.2 82.2 | 68.4 | 61.9 | 71.5 |
| Trucks Light trucks (including | 15 | 63.9 | 85.3 | 76.6 | 82.2 | 90.4 | 91.9 | 100.5 |
| utility vehicles) | 16 | 49.6 | 68.4 | 60.7 | 66.4 | 72.6 | 73.9 | 76.5 |
| Other | 17 | 14.4 | 17.4 | 16.3 | 16.3 | 18.3 | 18.5 | 23.9 |
| Net purchases of used autos | ., | 14.4 | 17.4 | 10.0 | 10.0 | 10.0 | 10.5 | 20.0 |
| and used light trucks | 18 | -80.9 | -72.7 | -78.2 | -71.1 | -71.8 | -69.9 | -76.4 |
| Used autos | 19 | -36.7 | -32.7 | -38.0 | -32.5 | -31.4 | -29.0 | -34.6 |
| Used light trucks | | | | | | | | |
| (including utility | | | | | | | | |
| vehicles) | 20 | -44.3 | -40.0 | -40.2 | -38.6 | -40.4 | -40.9 | -41.8 |
| Gross government | | | | | | | | |
| investment | 21 | 13.9 | 13.9 | 12.2 | 14.1 | 14.6 | 14.8 | 16.2 |
| Autos | 22 | 2.9 | 2.9 | 2.5 | 3.2 | 3.0 | 2.9 | 2.5 |
| Trucks | 23 | 11.0 | 11.0 | 9.7 | 10.9 | 11.6 | 11.9 | 13.7 |
| Net exports | 24 | -51.0 | -72.9 | -57.1 | -79.6 | -83.5 | -71.3 | -75.3 |
| Exports | 25 | 38.7 | 52.7 | 52.2 | 53.3 | 51.7 | 53.6 | 59.5 |
| Autos | 26 | 20.4 | 27.1 | 26.6 | 27.0 | 26.3 | 28.6 | 31.3 |
| Trucks | 27 | 18.3 | 25.6 | 25.7 | 26.3 | 25.4 | 25.0 | 28.2 |
| Imports | 28 | 89.7 | 125.6 | 109.4 | 132.9 | 135.2 | 124.9 | 134.7 |
| Autos | 29 30 | 53.3 | 71.7 54.0 | 58.5 50.9 | 74.0 59.0 | 81.3 54.3 | 73.1 | 78.7 |
| Trucks | | 36.5 | | | | | 51.9 | 56.2 |
| Change in private inventories | 31 | -25.5 | 8.5 | 16.2 | 17.1 | 26.7 | -26.1 | -1.5 |
| Autos | 32 | -10.1 | 2.6 | 6.6 1.9 | 12.5 | 9.4 10.5 | -18.0 | -9.6 -5.7 |
| New Domestic | 33 34 | -12.0 -8.8 | 3.7 2.7 | 2.4 | 12.7 7.1 | 6.8 | -10.3 -5.7 | -3.7 -3.9 |
| Foreign | 35 | -3.2 | 1.1 | -0.5 | 5.7 | 3.7 | -3.7 -4.5 | -3.9 -1.8 |
| Used | 36 | 2.5 | -1.1 | 4.8 | -0.2 | -1.0 | -7.9 | -4.0 |
| Trucks | 37 | -15.4 | 5.9 | 9.6 | 4.5 | 17.3 | -8.0 | 8.2 |
| New | 38 | -16.6 | 7.3 | 9.0 | 5.4 | 18.5 | -3.7 | 13.9 |
| Domestic | 39 | -12.9 | 6.5 | 7.9 | 4.0 | 17.9 | -3.7 | 13.1 |
| Foreign | 40 | -3.6 | 0.8 | 1.0 | 1.4 | 0.6 | 0.0 | 0.8 |
| Used 1 | 41 | 1.4 | -1.4 | 0.6 | -0.8 | -1.0 | -4.4 | -5.6 |
| Residual | 42 | -0.4 | 0.4 | 1.0 | 0.1 | 0.8 | 0.1 | 1.5 |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to | | | | | | | | |
| domestic purchasers | 43 | 330.0 | 384.5 | 355.6 | 375.8 | 387.7 | 418.9 | 441.5 |
| Private fixed investment in new | | | | 400 - | | | 400 : | |
| autos and new light trucks | 44 | 102.1 | 135.2 | 128.2 | 135.1 | 141.4 | 136.1 | 148.4 |
| Domestic output of new autos ² | 45 | 59.2 | 76.6 | 78.2 | 80.9 | 76.9 | 70.4 | 78.8 |
| Sales of imported new autos 3 | 46 | 74.3 | 81.9 | 79.9 | 79.5 | 83.5 | 84.7 | 98.5 |

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in

^{3.} Consists of sales of imported new autos in personal consumption experiouries, in private like universitient, and in gross government investment.
Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

D-50 July 2011

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on June 27, 2011.

Table B.1 Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

| | | [Dillion | 1 | | y Commute | | | | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------|--------------------------|----------------------------|----------------------------|------------------------|----------------------------|----------------------------|--------------------------|----------------------------|
| | 2009 | 2010 r | | | 1 | | 2010 | | | | ı | | 1 | 2011 | | |
| | | | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. r | Feb. r | March r | April ^r | May ^p |
| Personal income | 12,174.9 7,806.7 | 7,984.5 | 12,478.5 7,939.1 | 12,532.8 7,985.8 | 12,540.0 7,984.8 | 12,558.8 8,016.7 | 8,040.9 | 12,612.3 8,050.9 | 12,665.7 8,075.7 | 12,691.3 8,064.7 | 12,745.8 8,081.4 | 8,117.7 | 12,932.9 8,147.9 | 12,989.4 8,169.7 | 13,027.1 8,200.4 | 13,063.3 8,217.8 |
| Wage and salary disbursements Private industries | 6,274.1 5,100.5 | 6,398.9 5,211.8 | 6,362.4 5,172.2 | 6,403.7 5,207.8 | 6,400.4 5,207.0 | 6,428.2 5,236.3 | 6,448.0 5,264.0 | 6,455.0 5,275.0 | 6,475.6 5,291.5 | 6,462.8 5,278.8 | 6,476.3 5,291.0 | 6,500.0 5,313.3 | | 6,543.5 5,355.9 | 6,570.3 5,382.3 | 6,584.4 5,396.4 |
| Goods-producing industries | 1,064.0 | 1,055.7 | 1,045.7 | 1,062.9 | 1,054.2 | 1,061.7 | 1,068.8 | 1,070.5 | 1,070.1 | 1,068.0 | 1,069.7 | 1,082.2 | 1,083.2 | 1,089.7 | 1,094.0 | 1,098.1 |
| ManufacturingService-producing industries | 661.5 4,036.6 | 673.5 4,156.1 | 664.6 4,126.5 | 679.6 4,144.9 | 673.1 4,152.9 | 679.3 4,174.6 | 682.3 4,195.2 | 684.4 4,204.6 | 686.3 4,221.3 | 685.6 4,210.8 | 688.8 4,221.3 | 697.3 4,231.2 | 696.6 4,255.5 | 702.2 4,266.2 | 702.2 4,288.4 | 705.1 4,298.2 |
| Trade, transportation, and utilities | 990.5 | 1,007.3 | 1,002.7 | 1,007.2 | 1,006.2 | 1,014.1 | 1,017.6 | 1,020.3 | 1,020.9 | 1,014.9 | 1,019.2 | 1,019.4 | | 1,028.9 | 1,036.4 | 1,034.4 |
| Other services-producing industries | 3,046.1 | 3,148.9 | 3,123.7 | 3,137.7 | 3,146.6 | 3,160.5 | 3,177.6 | 3,184.3 | 3,200.4 | 3,195.9 | 3,202.1 | 3,211.7 | 3,230.7 | 3,237.3 | 3,252.0 | 3,263.8 |
| Government | 1,173.6 | 1,187.1 | 1,190.1 | 1,195.9 | 1,193.4 | 1,191.9 | 1,184.0 | 1,179.9 | 1,184.1 | 1,184.1 | 1,185.3 | 1,186.6 | | 1,187.6 | 1,188.0 | 1,188.0 |
| Supplements to wages and salaries Employer contributions for employee pension and insurance funds | 1,532.6 1,072.0 | 1,585.6 1,106.8 | 1,576.7 1,100.7 | 1,582.1 1,103.1 | 1,584.4 1,105.5 | 1,588.5 1,107.8 | 1,592.9 1,110.2 | 1,595.9 1,112.8 | 1,600.1 1,115.6 | 1,601.9 1,118.1 | 1,605.1 1,120.8 | 1,617.7 1,124.2 | 1,622.2 1,127.0 | 1,626.2 1,129.6 | 1,630.0 1,132.0 | 1,633.4 1,134.2 |
| Employer contributions for government social insurance | 460.6 | 478.8 | 476.0 | 479.0 | 479.0 | 480.8 | 482.7 | 483.1 | 484.5 | 483.8 | 484.3 | 493.5 | 495.2 | 496.6 | 498.0 | 499.2 |
| Proprietors' income with IVA and CCAdj | 1,011.9 | 1,055.0 | 1,049.2 | 1,051.7 | 1,048.3 | 1,050.5 | 1,061.3 | 1,066.7 | 1,073.5 | 1,079.5 | 1,087.4 | 1,091.8 | 1,097.4 | 1,102.9 | 1,106.1 | 1,104.4 |
| Farm | 30.5 | 44.9 | 37.6 | 38.9 | 40.3 | 44.4 | 48.5 | 52.6 | 54.0 | 55.5 | 57.0 | 57.1 | 57.3 | 57.4 | 56.1 | 54.8 |
| Nonfarm Rental income of persons with CCAdj | 981.5 274.0 | 1,010.1 300.9 | 1,011.6 298.1 | 1,012.7 298.8 | 1,008.0 299.6 | 1,006.1 301.2 | 1,012.8 303.6 | 1,014.1 306.7 | 1,019.5 307.3 | 1,024.0 308.3 | 1,030.4 309.5 | 1,034.6 317.2 | 1,040.1 325.1 | 1,045.5 333.3 | 1,050.0 336.2 | 1,049.6 339.5 |
| | 1,919.7 | 1,907.6 | 1.911.1 | 1,915.0 | 1,917.3 | 1,902.8 | 1,888.0 | 1,878.5 | 1,893.4 | 1,913.1 | 1,938.6 | | 1,955.0 | 1,955.6 | 1,961.6 | 1,971.6 |
| Personal income receipts on assets | 1,222.3 697.4 | 1,194.9 712.7 | 1,205.0 706.0 | 1,205.3 709.7 | 1,205.6 711.8 | 1,190.1 712.7 | 1,174.7 713.3 | 1,159.3 719.2 | 1,175.1 718.3 | 1,190.9 722.2 | 1,206.7 731.9 | 1,209.9 735.5 | 1,213.2 741.8 | 1,216.5 739.1 | 1,222.1 739.5 | 1,227.7 743.9 |
| Personal current transfer receipts | 2,132.8 | 2,296.4 | 2,279.0 | 2,285.4 | 2,293.8 | 2,295.2 | 2,332.5 | 2,321.5 | 2,330.5 | 2,339.0 | 2,343.6 | 2,331.7 | 2,331.9 | 2,355.0 | 2,353.2 | 2,362.5 |
| Government social benefits to persons Old-age, survivors, disability, and health insurance benefits | 2,096.8 1,164.5 | 2,259.0 1,213.9 | 2,242.3 1,207.9 | 2,248.4 1,207.9 | 2,256.5 1,208.6 | 2,257.8 1,219.5 | 2,295.2 1,221.5 | 2,284.5 1,229.5 | 2,291.2 1,229.8 | 2,300.4 1,228.9 | 2,305.2 1,239.2 | 2,293.2 1,242.8 | 2,294.6 1,249.0 | 2,317.2 1,259.1 | 2,315.3 1,272.7 | 2,324.7 1,274.5 |
| Government unemployment insurance benefits | 128.6 | 136.6 | 137.2 | 137.1 | 136.1 | 123.2 | 150.5 | 133.3 | 128.7 | 131.1 | 123.4 | 122.8 | 112.8 | 118.2 | 107.4 | 113.1 |
| Other Other current transfer receipts, from business (net) Less: Contributions for government social insurance | 803.7 36.0 970.3 | 908.6 37.4 1,003.5 | 897.2 36.7 998.0 | 903.4 37.0 1,003.9 | 911.9 37.2 1,003.9 | 915.1 37.4 1,007.6 | 923.3 37.3 1,011.0 | 921.6 37.0 1,012.0 | 932.7 39.3 1,014.8 | 940.4 38.6 1,013.3 | 942.6 38.4 1,014.6 | 927.5 38.6 920.8 | 932.8 37.3 924.3 | 939.9 37.8 927.1 | 935.2 37.9 930.4 | 937.1 37.8 932.6 |
| Less: Personal current taxes | 1,140.0 | 1,166.3 | 1,143.5 | 1,151.8 | 1,152.0 | 1,170.7 | 1,178.9 | 1,185.1 | 1,198.5 | 1,201.7 | 1,209.4 | 1,292.9 | 1,302.7 | 1,310.2 | 1,320.0 | 1,326.9 |
| Equals: Disposable personal income | 11,034.9 | 11,374.7 | 11,335.0 | 11,381.0 | 11,388.0 | | 11,436.4 | 11,427.3 | 11,467.2 | 11,489.6 | 11,536.5 | | 11,630.2 | 11,679.2 | 11,707.1 | 11,736.3 |
| | 10,379.6 | | 10,652.6 | 10,670.4 | 10,668.1 | 10,696.2 | 10,743.2 | 10,769.6 | 10,844.3 | 10,876.6 | 10,915.7 | 10,959.7 | , | | | 11,145.3 |
| Less: Personal outlays Personal consumption expenditures | 10,001.3 | | 10,032.0 | 10,292.1 | 10,288.8 | 10,322.1 | 10,743.2 | 10,403.6 | 10,477.5 | 10,511.4 | 10,552.1 | 10,594.1 | | 11,108.8 10,741.4 | 11,139.1 10,770.2 | 10,774.8 |
| Goods | 3,230.7 | 3,425.7 | 3,396.4 | 3,374.8 | 3,361.2 | 3,384.0 | 3,421.8 | 3,453.0 | 3,512.8 | 3,520.9 | 3,543.1 | 3,580.9 | | 3,662.9 | 3,687.9 | 3,662.1 |
| Durable goods | 1,026.5 | | 1,078.1 | 1,074.6 | 1,069.5 | 1,081.2 | 1,081.8 | 1,100.5 | 1,136.5 | 1,129.7 | 1,138.3 | 1,143.7 | 1,169.5 | 1,163.7 | 1,163.3 | 1,145.8 |
| Nondurable goods Services | 2,204.2 6,770.6 | 2,336.3 6,923.4 | 2,318.3 6,878.8 | 2,300.1 6,917.3 | 2,291.7 6,927.6 | 2,302.7 6,938.1 | 2,340.0 6,951.4 | 2,352.5 6,950.6 | 2,376.3 6,964.7 | 2,391.2 6,990.5 | 2,404.8 7,009.0 | 2,437.2 7,013.2 | 2,471.5 7,036.1 | 2,499.2 7,078.5 | 2,524.5 7,082.3 | 2,516.3 7,112.7 |
| Personal interest payments 1 | 216.8 | 198.9 | 205.6 | 206.0 | 206.5 | 201.8 | 197.1 | 192.5 | 190.6 | 188.6 | 186.7 | 187.4 | 188.1 | 188.7 | 190.0 | 191.4 |
| Personal current transfer payments To government | 161.4 95.0 | 172.7 100.8 | 171.7 99.5 | 172.3 100.1 | 172.8 100.6 | 172.3 101.2 | 172.9 101.8 | 173.5 102.4 | 176.3 102.7 | 176.6 103.0 | 176.9 103.3 | 178.2 103.6 | 178.4 103.9 | 178.7 104.1 | 178.9 104.3 | 179.1 104.5 |
| To the rest of the world (net) | 66.5 | 71.9 | 72.2 | 72.2 | 72.2 | 71.1 | 71.1 | 71.1 | 73.6 | 73.6 | 73.6 | | 74.6 | 74.6 | 74.6 | 74.6 |
| Equals: Personal saving | 655.3 | 654.0 | 682.4 | 710.6 | 719.8 | 692.0 | 693.2 | 657.7 | 622.9 | 613.0 | 620.7 | 630.5 | 586.6 | 570.4 | 568.0 | 591.1 |
| Personal saving as percentage of disposable personal income | 5.9 | 5.7 | 6.0 | 6.2 | 6.3 | 6.1 | 6.1 | 5.8 | 5.4 | 5.3 | 5.4 | 5.4 | 5.0 | 4.9 | 4.9 | 5.0 |
| Addenda: | | | | | | | | | | | | | | | | |
| Personal income excluding current transfer receipts: Billions of chained (2005) dollars | 9,191.1 | 9,219.6 | 9,188.9 | 9,240.2 | 9,250.8 | 9,249.9 | 9,252.5 | 9,253.9 | 9,275.1 | 9,284.0 | 9,305.2 | 9,405.8 | 9,412.0 | 9,402.0 | 9,405.7 | 9,413.3 |
| Disposable personal income: Billions of chained (2005) dollars ² | 10,099.8 | 10,236.6 | 10,211.9 | 10,262.4 | 10,281.6 | 10,263.4 | 10,290.6 | 10,275.9 | 10,291.0 | 10,303.9 | 10,319.9 | 10,331.8 | 10,325.7 | 10,325.7 | 10,316.2 | 10,324.3 |
| Per capita: Current dollars | 35,888 | 36,680 | 36,622 | 36,746 | 36,742 | 36,714 | 36,839 | 36,780 | 36,881 | 36,926 | 37,054 | 37,205 | 37,313 | 37,449 | 37,517 | 37,586 |
| Chained (2005 dollars) | 32,847 | 33,010 | 32,994 | 33,135 | 33,172 | 33,088 | 33,149 | 33,074 | 33,098 | 33,116 | 33,146 | 33,166 | 33,128 | 33,109 | 33,060 | 33,064 |
| Population (midperiod, thousands) 3 | 307,483 | 310,106 | 309,509 | 309,718 | 309,946 | 310,185 | 310,439 | 310,691 | 310,927 | 311,149 | 311,345 | 311,521 | 311,696 | 311,870 | 312,049 | 312,254 |
| Personal consumption expenditures: Billions of chained (2005) dollars | 9.153.9 | 9,313.6 | 9,257.2 | 9,280.5 | 9,289.3 | 9,302.6 | 9,333.9 | 9,355.4 | 9,402.8 | 9,426.6 | 9,439.3 | 9.443.9 | 9,479.5 | 9,496.6 | 9,490.6 | 9,478.5 |
| Goods | | | | 3,221.8 | | | | 3,279.4 | | | | | | | 3,367.0 | |
| Durable goods | 1,094.6 | 1,178.3 | 1,159.1 | 1,158.2 | 1,156.2 | | | 1,193.6 | | | 1,244.9 | | 1,275.5 | 1,269.2 | 1,264.9 | 1,243.6 |
| Nondurable goods Services | 2,017.4 6,032.7 | 2,072.6 6,064.7 | 2,063.4 6,034.4 | 2,062.3 6,058.9 | 2,064.4 6,066.9 | 2,060.4 6,071.0 | | 2,087.1 6,078.7 | 2,094.2 6,084.1 | 2,103.6 6,101.3 | 2,094.3 6,112.1 | 2,099.5 6,107.2 | | 2,106.5 6,136.3 | 2,110.9 6,129.4 | 2,105.2 6,140.3 |
| Implicit price deflator, 2005=100 | 109.260 | | 110.997 | 110.900 | 110.760 | 110.959 | | 111.205 | | | 111.789 | | 112.633 | 113.108 | 113.483 | |
| Percent change from preceding period: | | | | | | | | | | | | | | | | |
| Personal income, current dollars | -1.7 | 3.0 | 0.7 | 0.4 | 0.1 | 0.2 | 0.4 | 0.0 | 0.4 | 0.2 | 0.4 | 1.1 | 0.4 | 0.4 | 0.3 | 0.3 |
| Disposable personal income: Current dollars | 0.7 | 3.1 | 0.7 | 0.4 | 0.1 | 0.0 | 0.4 | -0.1 | 0.3 | 0.2 | 0.4 | 0.5 | 0.3 | 0.4 | 0.2 | 0.2 |
| Chained (2005) dollars | 0.6 | | 0.8 | 0.5 | 0.2 | -0.2 | 0.3 | -0.1 | 0.1 | 0.1 | 0.2 | | -0.1 | 0.0 | -0.1 | 0.1 |
| Personal consumption expenditures: | | | | | | 0.0 | 0 | | | | | | 0.0 | 0.0 | 0.0 | 0.0 |
| Current dollars | -1.0 -1.2 | | 0.0 0.0 | 0.2 0.3 | 0.0 0.1 | 0.3 0.1 | 0.5 0.3 | 0.3 0.2 | 0.7 0.5 | 0.3 0.3 | 0.4 0.1 | 0.4 0.0 | 0.8 0.4 | 0.6 0.2 | 0.3 -0.1 | 0.0 -0.1 |
| 3 | 1.2 | 1 '.' | 0.0 | 0.0 | 0.1 | 0.1 | 0.0 | 0.2 | 0.5 | 0.0 | 0.1 | 0.0 | 0.4 | 0.2 | 0.1 | 0.1 |

p Preliminary r Revised CCAdj Capital consumption adjustment IVA Inventory valuation adjustment 1. Consists of nonmortgage interest paid by households.

Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.
 Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.

Source: U.S. Bureau of Economic Analysis.

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C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2010 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

| | | Billions | of chained (2005 |) dollars | Percent ch precedin | | Chain-type p | orice indexes =100] | Implicit pric | e deflators =100] | Perce | ent change from | m preceding pe | eriod |
|------|-------------|------------------------------|---------------------------------------|------------------------------|-----------------------------------|---------------------------------|------------------------------|--------------------------------|------------------------------|------------------------------|------------------------------|--------------------------------|------------------------------|------------------------------|
| Voor | and Quarter | | | | | Real final | | | | | Chain-type | price index | Implicit price | e deflators |
| leai | and Quarter | Gross domestic product | Final sales of domestic product | Gross national product | Real gross domestic product | sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1959 | | 2,762.5 | 2,764.0 | 2,780.5 | 7.2 | 6.3 | 18.348 | 17.972 | 18.340 | 18.320 | 1.1 | 1.2 | 1.2 | 1.2 |
| 1960 | | 2,830.9 | 2,836.6 | 2,850.6 | 2.5 | 2.6 | 18.604 | 18.220 | 18.596 | 18.577 | 1.4 | 1.4 | 1.4 | 1.4 |
| 1961 | | 2,896.9 | 2,904.6 | 2,918.6 | 2.3 | 2.4 | 18.814 | 18.412 | 18.805 | 18.786 | 1.1 | 1.1 | 1.1 | 1.1 |
| 1962 | | 3,072.4 | 3,064.9 | 3,096.8 | 6.1 | 5.5 | 19.071 | 18.654 | 19.062 | 19.044 | 1.4 | 1.3 | 1.4 | 1.4 |
| 1963 | | 3,206.7 | 3,202.6 | 3,232.8 | 4.4 | 4.5 | 19.273 | 18.871 | 19.265 | 19.248 | 1.1 | 1.2 | 1.1 | 1.1 |
| 1964 | | 3,392.3 | 3,393.7 | 3,420.4 | 5.8 | 6.0 | 19.572 | 19.175 | 19.563 | 19.546 | 1.6 | 1.6 | 1.5 | 1.5 |
| 1965 | | 3,610.1 | 3,590.7 | 3,639.5 | 6.4 | 5.8 | 19.928 | 19.507 | 19.919 | 19.903 | 1.8 | 1.7 | 1.8 | 1.8 |
| 1966 | | 3,845.3 | 3,806.6 | 3,873.1 | 6.5 | 6.0 | 20.493 | 20.054 | 20.484 | 20.469 | 2.8 | 2.8 | 2.8 | 2.8 |
| 1967 | | 3,942.5 | 3,923.3 | 3,971.1 | 2.5 | 3.1 | 21.124 | 20.637 | 21.115 | 21.098 | 3.1 | 2.9 | 3.1 | 3.1 |
| 1968 | | 4,133.4 | 4,119.4 | 4,164.1 | 4.8 | 5.0 | 22.022 | 21.508 | 22.012 | 21.996 | 4.3 | 4.2 | 4.2 | 4.3 |
| 1969 | | 4,261.8 | 4,248.6 | 4,291.6 | 3.1 | 3.1 | 23.110 | 22.563 | 23.099 | 23.081 | 4.9 | 4.9 | 4.9 | 4.9 |
| 1970 | | 4,269.9 | 4,287.9 | 4,299.4 | 0.2 | 0.9 | 24.328 | 23.778 | 24.317 | 24.299 | 5.3 | 5.4 | 5.3 | 5.3 |
| 1971 | | 4,413.3 | 4,407.4 | 4,446.0 | 3.4 | 2.8 | 25.545 | 25.000 | 25.533 | 25.515 | 5.0 | 5.1 | 5.0 | 5.0 |
| 1972 | | 4,647.7 | 4,640.6 | 4,682.9 | 5.3 | 5.3 | 26.647 | 26.112 | 26.634 | 26.617 | 4.3 | 4.4 | 4.3 | 4.3 |
| 1973 | | 4,917.0 | 4,888.2 | 4,964.5 | 5.8 | 5.3 | 28.124 | 27.623 | 28.112 | 28.097 | 5.5 | 5.8 | 5.5 | 5.6 |
| 1974 | | 4,889.9 | 4,874.1 | 4,944.0 | -0.6 | -0.3 | 30.669 | 30.459 | 30.664 | 30.643 | 9.0 | 10.3 | 9.1 | 9.1 |
| 1975 | | 4,879.5 | 4,926.3 | 4,921.4 | -0.2 | 1.1 | 33.577 | 33.300 | 33.563 | 33.541 | 9.5 | 9.3 | 9.5 | 9.5 |
| 1976 | | 5,141.3 | 5,120.2 | 5,191.2 | 5.4 | 3.9 | 35.505 | 35.208 | 35.489 | 35.472 | 5.7 | 5.7 | 5.7 | 5.8 |
| 1977 | | 5,377.7 | 5,344.9 | 5,433.7 | 4.6 | 4.4 | 37.764 | 37.586 | 37.751 | 37.735 | 6.4 | 6.8 | 6.4 | 6.4 |
| 1978 | | 5,677.6 | 5,639.7 | 5,733.2 | 5.6 | 5.5 | 40.413 | 40.252 | 40.400 | 40.385 | 7.0 | 7.1 | 7.0 | 7.0 |
| 1979 | | 5,855.0 | 5,841.2 | 5,930.2 | 3.1 | 3.6 | 43.773 | 43.797 | 43.761 | 43.745 | 8.3 | 8.8 | 8.3 | 8.3 |
| 1980 | | 5,839.0 | 5,878.7 | 5,913.4 | -0.3 | 0.6 | 47.776 | 48.408 | 47.751 | 47.728 | 9.1 | 10.5 | 9.1 | 9.1 |
| 1981 | | 5,987.2 | 5,959.5 | 6,052.5 | 2.5 | 1.4 | 52.281 | 52.864 | 52.225 | 52.206 | 9.4 | 9.2 | 9.4 | 9.4 |
| 1982 | | 5,870.9 | 5,923.3 | 5,939.1 | -1.9 | -0.6 | 55.467 | 55.859 | 55.412 | 55.391 | 6.1 | 5.7 | 6.1 | 6.1 |
| 1983 | | 6,136.2 | 6,172.9 | 6,202.3 | 4.5 | 4.2 | 57.655 | 57.817 | 57.603 | 57.586 | 3.9 | 3.5 | 4.0 | 4.0 |
| 1984 | | 6,577.1 | 6,495.6 | 6,639.8 | 7.2 | 5.2 | 59.823 | 59.854 | 59.766 | 59.749 | 3.8 | 3.5 | 3.8 | 3.8 |
| 1985 | | 6,849.3 | 6,838.9 | 6,893.9 | 4.1 | 5.3 | 61.633 | 61.553 | 61.576 | 61.562 | 3.0 | 2.8 | 3.0 | 3.0 |
| 1986 | | 7,086.5 | 7,098.7 | 7,116.5 | 3.5 | 3.8 | 63.003 | 62.948 | 62.937 | 62.920 | 2.2 | 2.3 | 2.2 | 2.2 |
| 1987 | | 7,313.3 | 7,296.2 | 7,342.2 | 3.2 | 2.8 | 64.763 | 64.923 | 64.764 | 64.749 | 2.8 | 3.1 | 2.9 | 2.9 |
| 1988 | | 7,613.9 | 7,607.8 | 7,650.4 | 4.1 | 4.3 | 66.990 | 67.159 | 66.988 | 66.974 | 3.4 | 3.4 | 3.4 | 3.4 |
| 1989 | | 7,885.9 | 7,867.5 | 7,924.0 | 3.6 | 3.4 | 69.520 | 69.706 | 69.518 | 69.511 | 3.8 | 3.8 | 3.8 | 3.8 |
| 1990 | | 8,033.9 | 8,032.7 | 8,081.8 | 1.9 | 2.1 | 72.213 | 72.540 | 72.201 | 72.199 | 3.9 | 4.1 | 3.9 | 3.9 |
| 1991 | | 8,015.1 | 8,034.8 | 8,055.6 | -0.2 | 0.0 | 74.762 | 74.917 | 74.760 | 74.755 | 3.5 | 3.3 | 3.5 | 3.5 |
| 1992 | | 8,287.1 | 8,284.3 | 8,326.4 | 3.4 | 3.1 | 76.537 | 76.724 | 76.533 | 76.521 | 2.4 | 2.4 | 2.4 | 2.4 |
| 1993 | | 8,523.4 | 8,515.3 | 8,563.2 | 2.9 | 2.8 | 78.222 | 78.339 | 78.224 | 78.224 | 2.2 | 2.1 | 2.2 | 2.2 |
| 1994 | | 8,870.7 | 8,809.2 | 8,900.5 | 4.1 | 3.5 | 79.867 | 79.962 | 79.872 | 79.874 | 2.1 | 2.1 | 2.1 | 2.1 |
| 1995 | | 9,093.7 | 9,073.2 | 9,129.4 | 2.5 | 3.0 | 81.533 | 81.674 | 81.536 | 81.542 | 2.1 | 2.1 | 2.1 | 2.1 |
| 1996 | | 9,433.9 | 9,412.5 | 9,471.1 | 3.7 | 3.7 | 83.083 | 83.150 | 83.088 | 83.096 | 1.9 | 1.8 | 1.9 | 1.9 |
| 1997 | | 9,854.3 | 9,782.6 | 9,881.8 | 4.5 | 3.9 | 84.554 | 84.397 | 84.555 | 84.558 | 1.8 | 1.5 | 1.8 | 1.8 |
| 1998 | | 10,283.5 | 10,217.1 | 10,304.0 | 4.4 | 4.4 | 85.507 | 84.962 | 85.511 | 85.509 | 1.1 | 0.7 | 1.1 | 1.1 |
| 1999 | | 10,779.8 | 10,715.7 | 10,812.1 | 4.8 | 4.9 | 86.766 | 86.304 | 86.768 | 86.766 | 1.5 | 1.6 | 1.5 | 1.5 |
| 2000 | | 11,226.0 | 11,167.5 | 11,268.8 | 4.1 | 4.2 | 88.648 | 88.463 | 88.647 | 88.645 | 2.2 | 2.5 | 2.2 | 2.2 |
| 2001 | | 11,347.2 | 11,391.7 | 11,404.6 | 1.1 | 2.0 | 90.654 | 90.123 | 90.650 | 90.648 | 2.3 | 1.9 | 2.3 | 2.3 |
| 2002 | | 11,553.0 | 11,543.5 | 11,606.9 | 1.8 | 1.3 | 92.113 | 91.422 | 92.118 | 92.113 | 1.6 | 1.4 | 1.6 | 1.6 |
| 2003 | | 11,840.7 | 11,824.8 | 11,914.2 | 2.5 | 2.4 | 94.099 | 93.550 | 94.100 | 94.096 | 2.2 | 2.3 | 2.2 | 2.2 |
| 2004 | | 12,263.8 | 12,198.2 | 12,358.5 | 3.6 | 3.2 | 96.769 | 96.400 | 96.770 | 96.767 | 2.8 | 3.0 | 2.8 | 2.8 |
| 2005 | | 12,638.4 | 12,588.4 | 12,735.5 | 3.1 | 3.2 | 100.000 | 100.000 | 100.000 | 100.000 | 3.3 | 3.7 | 3.3 | 3.3 |
| 2006 | | 12,976.2 | 12,917.1 | 13,046.1 | 2.7 | 2.6 | 103.263 | 103.380 | 103.257 | 103.260 | 3.3 | 3.4 | 3.3 | 3.3 |
| 2007 | | 13,228.9 | 13,200.0 | 13,344.4 | 1.9 | 2.2 | 106.301 | 106.428 | 106.296 | 106.300 | 2.9 | 2.9 | 2.9 | 2.9 |
| 2008 | | 13,228.8 | 13,268.1 | 13,388.7 | 0.0 | 0.5 | 108.598 | 109.813 | 108.619 | 108.626 | 2.2 | 3.2 | 2.2 | 2.2 |
| 2009 | | 12,880.6 | 12,992.8 | 13,014.7 | –2.6 | –2.1 | 109.618 | 109.614 | 109.615 | 109.609 | 0.9 | -0.2 | 0.9 | 0.9 |
| 2010 | | 13,248.2 | 13,176.7 | 13,419.0 | 2.9 | 1.4 | 110.668 | 111.084 | 110.659 | 110.654 | 1.0 | 1.3 | 1.0 | 1.0 |

Table C.1. GDP and Other Major NIPA Aggregates—Continues [Quarterly estimates are seasonally adjusted at annual rates]

| | | Billions | of chained (2005 |) dollars | Percent ch precedin | nange from ng period | Chain-type p | orice indexes =100] | Implicit pric | | Perce | ent change from | m preceding p | eriod |
|-------|----------------------|------------------------------------------|------------------------------------------|------------------------------------------|-----------------------------|---------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|------------------------------|--------------------------------|------------------------------|------------------------------|
| Year | r and Quarter | Gross | Final sales of | Gross | Real gross | Real final | Gross | Gross | Gross | Gross | Chain-type | price index | Implicit pric | e deflators |
| | | domestic product | domestic | national product | domestic product | sales of domestic product | domestic product | domestic purchases | domestic product | national product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1959: | | 2,710.3 2,778.8 2,775.5 2,785.2 | 2,714.7 2,761.5 2,795.1 2,784.6 | 2,727.5 2,795.9 2,793.8 2,804.6 | 8.3 10.5 –0.5 1.4 | 8.5 7.1 5.0 –1.5 | 18.267 18.309 18.369 18.446 | 17.892 17.936 17.992 18.066 | 18.281 18.299 18.350 18.427 | 18.261 18.279 18.331 18.408 | 1.5 0.9 1.3 1.7 | 1.6 1.0 1.3 1.7 | 0.5 0.4 1.1 1.7 | 0.6 0.4 1.1 1.7 |
| 1960: | V | 2,847.7 2,834.4 2,839.0 2,802.6 | 2,815.0 2,841.9 2,837.9 2,851.8 | 2,866.4 2,853.5 2,858.9 2,823.6 | 9.3 -1.9 0.7 -5.0 | 4.4 3.9 -0.5 2.0 | 18.483 18.561 18.646 18.726 | 18.100 18.177 18.261 18.341 | 18.505 18.564 18.632 18.684 | 18.486 18.544 18.613 18.665 | 0.8 1.7 1.8 1.7 | 0.8 1.7 1.9 1.8 | 1.7 1.3 1.5 1.1 | 1.7 1.3 1.5 1.1 |
| 1961: | V | 2,819.3 2,872.0 2,918.4 2,977.8 | 2,854.0 2,884.6 2,906.9 2,973.0 | 2,841.4 2,893.1 2,939.9 2,999.8 | 2.4 7.7 6.6 8.4 | 0.3 4.4 3.1 9.4 | 18.750 18.786 18.835 18.884 | 18.361 18.383 18.432 18.473 | 18.727 18.769 18.827 18.892 | 18.707 18.749 18.808 18.874 | 0.5 0.8 1.0 1.0 | 0.4 0.5 1.1 0.9 | 0.9 0.9 1.2 1.4 | 0.9 0.9 1.3 1.4 |
| 1962: | V | 3,031.2 3,064.7 3,093.0 3,100.6 | 3,009.2 3,060.5 3,084.3 3,105.6 | 3,053.1 3,088.6 3,117.2 3,128.1 | 7.4 4.5 3.7 1.0 | 5.0 7.0 3.1 2.8 | 18.992 19.040 19.091 19.159 | 18.569 18.627 18.675 18.744 | 19.004 19.030 19.076 19.136 | 18.985 19.012 19.058 19.119 | 2.3 1.0 1.1 1.4 | 2.1 1.3 1.0 1.5 | 2.4 0.5 1.0 1.3 | 2.4 0.6 1.0 1.3 |
| 1963: | | 3,141.1 3,180.4 3,240.3 3,265.0 | 3,126.2 3,179.2 3,235.7 3,269.3 | 3,167.4 3,205.9 3,266.2 3,291.7 | 5.3 5.1 7.7 3.1 | 2.7 7.0 7.3 4.2 | 19.213 19.232 19.266 19.382 | 18.803 18.827 18.868 18.986 | 19.180 19.217 19.255 19.402 | 19.163 19.200 19.238 19.385 | 1.1 0.4 0.7 2.4 | 1.3 0.5 0.9 2.5 | 0.9 0.8 0.8 3.1 | 0.9 0.8 0.8 3.1 |
| 1964: | | 3,338.2 3,376.6 3,422.5 3,432.0 | 3,340.8 3,380.5 3,422.4 3,431.3 | 3,367.2 3,404.5 3,451.2 3,458.8 | 9.3 4.7 5.5 1.1 | 9.0 4.8 5.1 1.0 | 19.452 19.518 19.614 19.704 | 19.060 19.129 19.216 19.296 | 19.460 19.512 19.590 19.686 | 19.443 19.496 19.573 19.669 | 1.5 1.4 2.0 1.8 | 1.6 1.5 1.8 1.7 | 1.2 1.1 1.6 2.0 | 1.2 1.1 1.6 2.0 |
| 1965: | | 3,516.3 3,564.0 3,636.3 3,724.0 | 3,485.5 3,548.5 3,615.2 3,713.4 | 3,546.6 3,595.2 3,665.5 3,750.8 | 10.2 5.5 8.4 10.0 | 6.5 7.4 7.7 11.3 | 19.788 19.876 19.963 20.086 | 19.364 19.450 19.541 19.675 | 19.785 19.870 19.943 20.071 | 19.769 19.854 19.927 20.055 | 1.7 1.8 1.8 2.5 | 1.4 1.8 1.9 2.8 | 2.0 1.7 1.5 2.6 | 2.0 1.7 1.5 2.6 |
| 1966: | | 3,815.4 3,828.1 3,853.3 3,884.5 | 3,775.3 3,792.4 3,824.0 3,834.8 | 3,843.1 3,855.9 3,880.5 3,912.8 | 10.2 1.3 2.7 3.3 | 6.8 1.8 3.4 1.1 | 20.209 20.401 20.591 20.772 | 19.784 19.973 20.146 20.312 | 20.201 20.374 20.584 20.773 | 20.186 20.358 20.568 20.757 | 2.5 3.9 3.8 3.6 | 2.2 3.9 3.5 3.3 | 2.6 3.5 4.2 3.7 | 2.6 3.5 4.2 3.7 |
| 1967: | V | 3,918.7 3,919.6 3,950.8 3,981.0 | 3,873.6 3,915.0 3,934.9 3,969.8 | 3,946.7 3,946.8 3,980.8 4,010.1 | 3.6 0.1 3.2 3.1 | 4.1 4.3 2.0 3.6 | 20.874 21.002 21.194 21.426 | 20.393 20.518 20.708 20.930 | 20.868 20.980 21.185 21.419 | 20.852 20.963 21.169 21.403 | 2.0 2.5 3.7 4.5 | 1.6 2.5 3.8 4.4 | 1.8 2.2 4.0 4.5 | 1.8 2.1 4.0 4.5 |
| 1968: | V | 4,063.0 4,132.0 4,160.3 4,178.3 | 4,052.9 4,093.6 4,152.2 4,178.6 | 4,092.9 4,162.5 4,191.6 4,209.4 | 8.5 7.0 2.8 1.7 | 8.7 4.1 5.9 2.6 | 21.658 21.900 22.111 22.418 | 21.156 21.377 21.600 21.900 | 21.653 21.880 22.096 22.407 | 21.638 21.864 22.080 22.390 | 4.4 4.5 3.9 5.7 | 4.4 4.2 4.2 5.7 | 4.4 4.3 4.0 5.7 | 4.5 4.2 4.0 5.7 |
| 1969: | | 4,244.1 4,256.5 4,283.4 4,263.3 | 4,221.8 4,242.6 4,264.6 4,265.4 | 4,275.4 4,286.6 4,312.3 4,292.1 | 6.5 1.2 2.6 -1.9 | 4.2 2.0 2.1 0.1 | 22.644 22.946 23.279 23.571 | 22.109 22.407 22.724 23.012 | 22.640 22.932 23.260 23.561 | 22.623 22.914 23.242 23.542 | 4.1 5.4 5.9 5.1 | 3.9 5.5 5.8 5.2 | 4.2 5.3 5.8 5.3 | 4.2 5.2 5.8 5.3 |
| 1970: | V | 4,256.6 4,264.3 4,302.3 4,256.6 | 4,277.0 4,268.7 4,307.0 4,299.0 | 4,286.2 4,294.9 4,332.4 4,284.3 | -0.6 0.7 3.6 -4.2 | 1.1 -0.8 3.6 -0.7 | 23.898 24.241 24.432 24.742 | 23.346 23.670 23.892 24.204 | 23.895 24.226 24.417 24.730 | 23.877 24.208 24.399 24.712 | 5.7 5.9 3.2 5.2 | 5.9 5.7 3.8 5.3 | 5.8 5.7 3.2 5.2 | 5.8 5.7 3.2 5.2 |
| 1971: | V | 4,374.0 4,398.8 4,433.9 4,446.3 | 4,352.2 4,382.3 4,420.9 4,474.2 | 4,406.6 4,433.2 4,465.1 4,479.1 | 11.5 2.3 3.2 1.1 | 5.0 2.8 3.6 4.9 | 25.115 25.451 25.705 25.909 | 24.563 24.894 25.166 25.378 | 25.104 25.433 25.689 25.896 | 25.086 25.416 25.673 25.878 | 6.2 5.5 4.1 3.2 | 6.1 5.5 4.4 3.4 | 6.2 5.3 4.1 3.3 | 6.2 5.4 4.1 3.2 |
| 1972: | V | 4,525.8 4,633.1 4,677.5 4,754.5 | 4,536.3 4,611.6 4,653.2 4,761.4 | 4,560.0 4,666.8 4,714.0 4,790.8 | 7.3 9.8 3.9 6.8 | 5.7 6.8 3.7 9.6 | 26.333 26.486 26.728 27.041 | 25.775 25.952 26.207 26.514 | 26.297 26.452 26.708 27.060 | 26.279 26.435 26.691 27.044 | 6.7 2.3 3.7 4.8 | 6.4 2.8 4.0 4.8 | 6.3 2.4 3.9 5.4 | 6.3 2.4 3.9 5.4 |
| 1973: | | 4,876.2 4,932.6 4,906.3 4,953.1 | 4,865.8 4,889.7 4,895.7 4,901.4 | 4,917.9 4,977.0 4,957.9 5,005.1 | 10.6 4.7 –2.1 3.9 | 9.1 2.0 0.5 0.5 | 27.394 27.851 28.383 28.869 | 26.862 27.368 27.872 28.391 | 27.380 27.804 28.346 28.907 | 27.365 27.789 28.330 28.893 | 5.3 6.8 7.9 7.0 | 5.4 7.8 7.6 7.7 | 4.8 6.3 8.0 8.2 | 4.8 6.3 8.0 8.2 |
| 1974: | | 4,909.6 4,922.2 4,873.5 4,854.3 | 4,895.4 4,900.8 4,885.7 4,814.7 | 4,970.5 4,979.8 4,926.0 4,899.7 | -3.5 1.0 -3.9 -1.6 | -0.5 0.4 -1.2 -5.7 | 29.465 30.125 31.063 32.022 | 29.145 29.981 30.903 31.806 | 29.463 30.166 31.059 31.987 | 29.445 30.146 31.038 31.964 | 8.5 9.3 13.0 12.9 | 11.1 12.0 12.9 12.2 | 7.9 9.9 12.4 12.5 | 7.9 9.9 12.4 12.5 |
| 1975: | | 4,795.3 4,831.9 4,913.3 4,977.5 | 4,852.4 4,902.1 4,946.2 5,004.6 | 4,833.4 4,870.4 4,954.8 5,026.9 | -4.8 3.1 6.9 5.3 | 3.2 4.2 3.6 4.8 | 32.760 33.237 33.857 34.454 | 32.501 32.991 33.563 34.144 | 32.729 33.216 33.835 34.433 | 32.706 33.193 33.814 34.413 | 9.5 6.0 7.7 7.2 | 9.0 6.2 7.1 7.1 | 9.6 6.1 7.7 7.3 | 9.6 6.1 7.7 7.3 |
| 1976: | I II IV | 5,090.7 5,128.9 5,154.1 5,191.5 | 5,073.8 5,090.9 5,122.4 5,194.0 | 5,138.6 5,178.8 5,204.4 5,243.0 | 9.4 3.0 2.0 2.9 | 5.6 1.4 2.5 5.7 | 34.841 35.208 35.680 36.291 | 34.531 34.905 35.407 35.989 | 34.807 35.178 35.655 36.300 | 34.789 35.160 35.639 36.284 | 4.6 4.3 5.5 7.0 | 4.6 4.4 5.9 6.7 | 4.4 4.3 5.5 7.4 | 4.4 4.3 5.6 7.4 |

Table C.1. GDP and Other Major NIPA Aggregates—Continues [Quarterly estimates are seasonally adjusted at annual rates]

| | | Billions | of chained (2005 |) dollars | Percent ch precedin | | | orice indexes =100] | Implicit pric | | Perce | ent change fror | n preceding pe | eriod |
|-------|-------------|------------------------------------------|------------------------------------------|------------------------------------------|-----------------------------------|---------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|------------------------------|--------------------------------|------------------------------|------------------------------|
| Year | and Quarter | | | | | Real final | | _ | _ | _ | Chain-type | price index | Implicit price | e deflators |
| | | Gross domestic product | Final sales of domestic product | Gross national product | Real gross domestic product | sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1977: | I | 5,251.8 | 5,242.7 | 5,310.6 | 4.7 | 3.8 | 36.901 | 36.668 | 36.911 | 36.894 | 6.9 | 7.8 | 6.9 | 6.9 |
| | II | 5,356.1 | 5,327.0 | 5,413.8 | 8.2 | 6.6 | 37.491 | 37.295 | 37.438 | 37.423 | 6.6 | 7.0 | 5.8 | 5.9 |
| | III | 5,451.9 | 5,383.0 | 5,509.0 | 7.3 | 4.3 | 38.009 | 37.864 | 37.894 | 37.881 | 5.6 | 6.2 | 5.0 | 5.0 |
| | IV | 5,450.8 | 5,426.9 | 5,501.5 | –0.1 | 3.3 | 38.652 | 38.517 | 38.725 | 38.709 | 6.9 | 7.1 | 9.1 | 9.0 |
| 1978: | | 5,469.4 5,684.6 5,740.3 5,816.2 | 5,433.8 5,649.4 5,701.2 5,774.5 | 5,528.1 5,733.5 5,793.7 5,877.5 | 1.4 16.7 4.0 5.4 | 0.5 16.8 3.7 5.2 | 39.290 40.048 40.741 41.571 | 39.145 39.900 40.592 41.369 | 39.292 40.016 40.681 41.540 | 39.275 40.001 40.667 41.525 | 6.8 7.9 7.1 8.4 | 6.7 7.9 7.1 7.9 | 6.0 7.6 6.8 8.7 | 6.0 7.6 6.8 8.7 |
| 1979: | | 5,825.9 5,831.4 5,873.3 5,889.5 | 5,792.7 5,792.4 5,876.4 5,903.2 | 5,888.8 5,901.8 5,957.3 5,972.9 | 0.7 0.4 2.9 1.1 | 1.3 0.0 5.9 1.8 | 42.334 43.364 44.260 45.136 | 42.169 43.244 44.345 45.429 | 42.282 43.325 44.263 45.155 | 42.267 43.307 44.245 45.136 | 7.5 10.1 8.5 8.2 | 8.0 10.6 10.6 10.1 | 7.3 10.2 8.9 8.3 | 7.3 10.2 8.9 8.3 |
| 1980: | | 5,908.5 5,787.4 5,776.6 5,883.5 | 5,914.7 5,798.8 5,874.4 5,926.8 | 5,993.4 5,865.8 5,850.6 5,943.7 | 1.3 -7.9 -0.7 7.6 | 0.8 -7.6 5.3 3.6 | 46.126 47.156 48.232 49.591 | 46.678 47.827 48.914 50.211 | 46.105 47.137 48.215 49.551 | 46.085 47.117 48.194 49.529 | 9.1 9.2 9.4 11.8 | 11.5 10.2 9.4 11.0 | 8.7 9.3 9.5 11.6 | 8.7 9.3 9.5 11.5 |
| 1981: | | 6,005.7 | 5,956.0 | 6,069.9 | 8.6 | 2.0 | 50.894 | 51.534 | 50.808 | 50.788 | 10.9 | 11.0 | 10.5 | 10.6 |
| | | 5,957.8 | 5,967.8 | 6,018.3 | -3.2 | 0.8 | 51.802 | 52.460 | 51.769 | 51.747 | 7.3 | 7.4 | 7.8 | 7.8 |
| | | 6,030.2 | 5,974.8 | 6,094.4 | 4.9 | 0.5 | 52.754 | 53.271 | 52.685 | 52.666 | 7.6 | 6.3 | 7.3 | 7.3 |
| | V | 5,955.1 | 5,939.5 | 6,027.2 | -4.9 | –2.3 | 53.674 | 54.193 | 53.646 | 53.628 | 7.2 | 7.1 | 7.5 | 7.5 |
| 1982: | | 5,857.3 | 5,922.8 | 5,925.6 | -6.4 | -1.1 | 54.430 | 54.906 | 54.375 | 54.356 | 5.8 | 5.4 | 5.5 | 5.5 |
| | | 5,889.1 | 5,920.3 | 5,965.7 | 2.2 | -0.2 | 55.105 | 55.494 | 55.033 | 55.013 | 5.1 | 4.4 | 4.9 | 4.9 |
| | | 5,866.4 | 5,881.5 | 5,931.4 | -1.5 | -2.6 | 55.870 | 56.231 | 55.816 | 55.795 | 5.7 | 5.4 | 5.8 | 5.8 |
| | V | 5,871.0 | 5,968.6 | 5,933.6 | 0.3 | 6.1 | 56.463 | 56.806 | 56.422 | 56.401 | 4.3 | 4.2 | 4.4 | 4.4 |
| 1983: | | 5,944.0 | 6,031.7 | 6,005.9 | 5.1 | 4.3 | 56.946 | 57.157 | 56.880 | 56.861 | 3.5 | 2.5 | 3.3 | 3.3 |
| | | 6,077.6 | 6,117.1 | 6,143.5 | 9.3 | 5.8 | 57.362 | 57.550 | 57.296 | 57.280 | 3.0 | 2.8 | 3.0 | 3.0 |
| | | 6,197.5 | 6,230.5 | 6,264.6 | 8.1 | 7.6 | 57.947 | 58.113 | 57.880 | 57.864 | 4.1 | 4.0 | 4.1 | 4.1 |
| | V | 6,325.6 | 6,312.4 | 6,395.3 | 8.5 | 5.4 | 58.366 | 58.447 | 58.305 | 58.290 | 2.9 | 2.3 | 3.0 | 3.0 |
| 1984: | | 6,448.3 | 6,354.6 | 6,512.8 | 8.0 | 2.7 | 59.091 | 59.172 | 59.045 | 59.029 | 5.1 | 5.1 | 5.2 | 5.2 |
| | | 6,559.6 | 6,471.1 | 6,624.4 | 7.1 | 7.5 | 59.624 | 59.699 | 59.551 | 59.535 | 3.7 | 3.6 | 3.5 | 3.5 |
| | | 6,623.3 | 6,530.8 | 6,687.5 | 3.9 | 3.7 | 60.111 | 60.113 | 60.029 | 60.012 | 3.3 | 2.8 | 3.2 | 3.2 |
| | V | 6,677.3 | 6,626.0 | 6,734.4 | 3.3 | 6.0 | 60.466 | 60.431 | 60.413 | 60.394 | 2.4 | 2.1 | 2.6 | 2.6 |
| 1985: | | 6,740.3 | 6,738.3 | 6,785.7 | 3.8 | 7.0 | 61.157 | 61.009 | 61.083 | 61.062 | 4.7 | 3.9 | 4.5 | 4.5 |
| | | 6,797.3 | 6,789.6 | 6,845.8 | 3.4 | 3.1 | 61.471 | 61.356 | 61.431 | 61.415 | 2.1 | 2.3 | 2.3 | 2.3 |
| | | 6,903.5 | 6,899.9 | 6,943.5 | 6.4 | 6.7 | 61.763 | 61.679 | 61.683 | 61.677 | 1.9 | 2.1 | 1.7 | 1.7 |
| | V | 6,955.9 | 6,928.1 | 7,000.5 | 3.1 | 1.6 | 62.142 | 62.169 | 62.087 | 62.078 | 2.5 | 3.2 | 2.6 | 2.6 |
| 1986: | | 7,022.8 | 6,999.4 | 7,061.9 | 3.9 | 4.2 | 62.457 | 62.511 | 62.403 | 62.391 | 2.0 | 2.2 | 2.1 | 2.0 |
| | | 7,051.0 | 7,052.2 | 7,079.0 | 1.6 | 3.0 | 62.769 | 62.637 | 62.732 | 62.716 | 2.0 | 0.8 | 2.1 | 2.1 |
| | | 7,119.0 | 7,151.4 | 7,150.4 | 3.9 | 5.8 | 63.165 | 63.081 | 63.089 | 63.071 | 2.5 | 2.9 | 2.3 | 2.3 |
| | V | 7,153.4 | 7,192.0 | 7,174.6 | 1.9 | 2.3 | 63.622 | 63.562 | 63.513 | 63.491 | 2.9 | 3.1 | 2.7 | 2.7 |
| 1987: | | 7,193.0 7,269.5 7,332.6 7,458.0 | 7,172.8 7,268.4 7,355.2 7,388.3 | 7,217.0 7,299.6 7,361.9 7,490.1 | 2.2 4.3 3.5 7.0 | -1.1 5.4 4.9 1.8 | 64.122 64.482 64.990 65.456 | 64.191 64.645 65.191 65.668 | 64.105 64.471 64.977 65.475 | 64.088 64.458 64.964 65.460 | 3.2 2.3 3.2 2.9 | 4.0 2.9 3.4 3.0 | 3.8 2.3 3.2 3.1 | 3.8 2.3 3.2 3.1 |
| 1988: | | 7,496.6 7,592.9 7,632.1 7,734.0 | 7,497.5 7,587.9 7,624.0 7,721.9 | 7,536.7 7,629.6 7,665.1 7,770.3 | 2.1 5.2 2.1 5.5 | 6.0 4.9 1.9 5.2 | 65.982 66.618 67.408 67.952 | 66.220 66.854 67.479 68.081 | 66.012 66.632 67.384 67.895 | 65.997 66.617 67.368 67.883 | 3.3 3.9 4.8 3.3 | 3.4 3.9 3.8 3.6 | 3.3 3.8 4.6 3.1 | 3.3 3.8 4.6 3.1 |
| 1989: | | 7,806.6 | 7,759.2 | 7,842.3 | 3.8 | 1.9 | 68.662 | 68.835 | 68.664 | 68.652 | 4.2 | 4.5 | 4.6 | 4.6 |
| | | 7,865.0 | 7,834.5 | 7,899.3 | 3.0 | 3.9 | 69.346 | 69.581 | 69.340 | 69.331 | 4.0 | 4.4 | 4.0 | 4.0 |
| | | 7,927.4 | 7,933.2 | 7,964.5 | 3.2 | 5.1 | 69.816 | 69.958 | 69.795 | 69.790 | 2.7 | 2.2 | 2.7 | 2.7 |
| | V | 7,944.7 | 7,943.1 | 7,990.1 | 0.9 | 0.5 | 70.256 | 70.451 | 70.257 | 70.254 | 2.5 | 2.8 | 2.7 | 2.7 |
| 1990: | | 8,027.7 | 8,029.3 | 8,070.3 | 4.2 | 4.4 | 71.109 | 71.405 | 71.106 | 71.103 | 4.9 | 5.5 | 4.9 | 4.9 |
| | | 8,059.6 | 8,032.8 | 8,103.5 | 1.6 | 0.2 | 71.936 | 72.070 | 71.931 | 71.926 | 4.7 | 3.8 | 4.7 | 4.7 |
| | | 8,059.5 | 8,048.6 | 8,096.5 | 0.0 | 0.8 | 72.604 | 72.884 | 72.593 | 72.589 | 3.8 | 4.6 | 3.7 | 3.7 |
| | V | 7,988.9 | 8,020.0 | 8,057.0 | -3.5 | -1.4 | 73.202 | 73.801 | 73.176 | 73.177 | 3.3 | 5.1 | 3.3 | 3.3 |
| 1991: | | 7,950.2 | 7,988.0 | 8,001.5 | -1.9 | -1.6 | 73.985 | 74.308 | 73.963 | 73.962 | 4.3 | 2.8 | 4.4 | 4.4 |
| | | 8,003.8 | 8,045.4 | 8,040.2 | 2.7 | 2.9 | 74.503 | 74.644 | 74.490 | 74.487 | 2.8 | 1.8 | 2.9 | 2.9 |
| | | 8,037.5 | 8,056.5 | 8,069.5 | 1.7 | 0.6 | 75.067 | 75.135 | 75.069 | 75.063 | 3.1 | 2.7 | 3.1 | 3.1 |
| | V | 8,069.0 | 8,049.1 | 8,111.2 | 1.6 | -0.4 | 75.492 | 75.579 | 75.505 | 75.498 | 2.3 | 2.4 | 2.3 | 2.3 |
| 1992: | | 8,157.6 | 8,173.5 | 8,199.3 | 4.5 | 6.3 | 75.919 | 76.051 | 75.889 | 75.878 | 2.3 | 2.5 | 2.0 | 2.0 |
| | | 8,244.3 | 8,232.0 | 8,285.3 | 4.3 | 2.9 | 76.371 | 76.525 | 76.358 | 76.346 | 2.4 | 2.5 | 2.5 | 2.5 |
| | | 8,329.4 | 8,322.5 | 8,366.1 | 4.2 | 4.5 | 76.710 | 76.967 | 76.713 | 76.700 | 1.8 | 2.3 | 1.9 | 1.9 |
| | V | 8,417.0 | 8,409.1 | 8,455.0 | 4.3 | 4.2 | 77.146 | 77.353 | 77.149 | 77.138 | 2.3 | 2.0 | 2.3 | 2.3 |
| 1993: | | 8,432.5 8,486.4 8,531.1 8,643.8 | 8,403.6 8,474.1 8,540.5 8,642.8 | 8,480.0 8,525.2 8,577.4 8,670.4 | 0.7 2.6 2.1 5.4 | -0.3 3.4 3.2 4.9 | 77.620 78.042 78.409 78.816 | 77.773 78.204 78.502 78.876 | 77.610 78.039 78.399 78.829 | 77.607 78.039 78.402 78.834 | 2.5 2.2 1.9 2.1 | 2.2 2.2 1.5 1.9 | 2.4 2.2 1.9 2.2 | 2.5 2.2 1.9 2.2 |

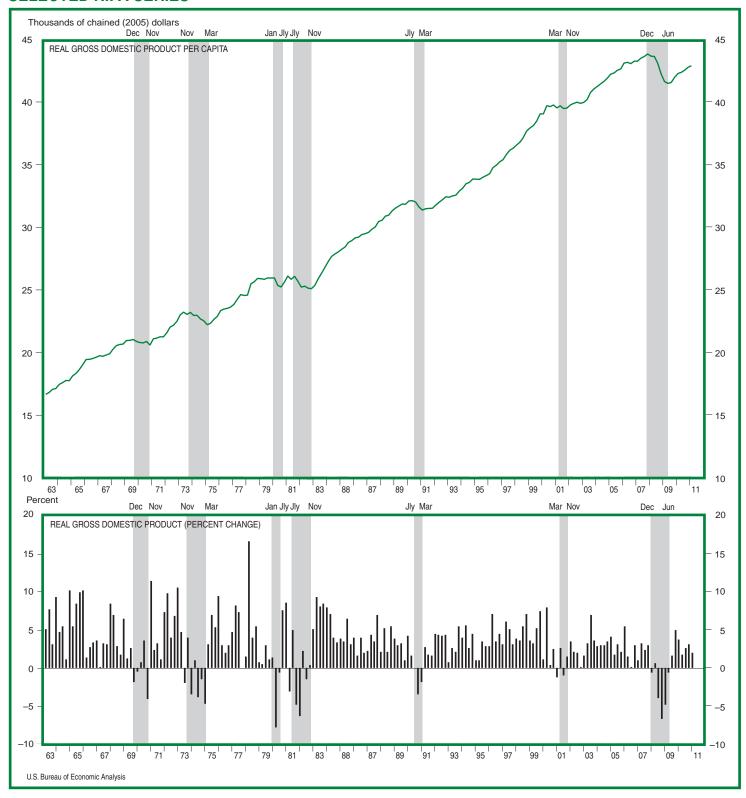
Table C.1. GDP and Other Major NIPA Aggregates—Table Ends [Quarterly estimates are seasonally adjusted at annual rates]

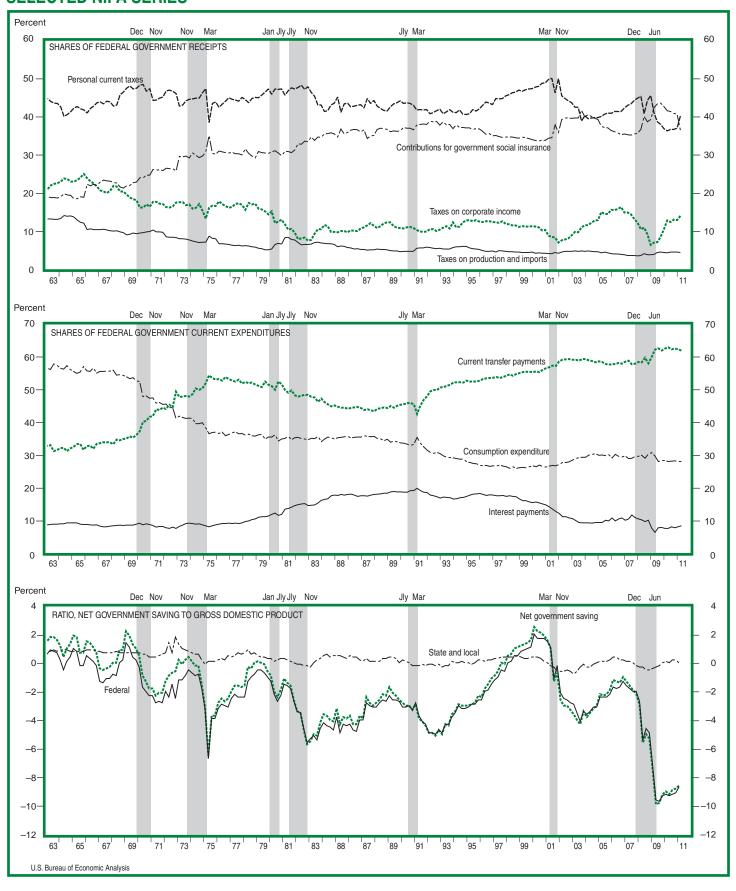
| | | Billions | of chained (2005 | 5) dollars | Percent ch precedin | | | price indexes =100] | Implicit pric | e deflators =100] | Perce | ent change from | m preceding pe | eriod |
|-------|----------------|----------------------------------------------|----------------------------------------------|----------------------------------------------|-----------------------------------|---------------------------------|------------------------------------------|------------------------------------------|------------------------------------------|------------------------------------------|------------------------------|--------------------------------|------------------------------|------------------------------|
| Year | and Quarter | • | . | • | | Real final | | | • | • | Chain-type | price index | Implicit pric | e deflators |
| | | Gross domestic product | Final sales of domestic product | Gross national product | Real gross domestic product | sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1994: | I II III | 8,727.9 8,847.3 8,904.3 9,003.2 | 8,689.0 8,762.2 8,857.2 8,928.4 | 8,763.3 8,877.5 8,931.5 9,029.7 | 4.0 5.6 2.6 4.5 | 2.2 3.4 4.4 3.3 | 79.250 79.633 80.080 80.503 | 79.264 79.694 80.245 80.646 | 79.244 79.621 80.094 80.507 | 79.247 79.625 80.096 80.510 | 2.2 1.9 2.3 2.1 | 2.0 2.2 2.8 2.0 | 2.1 1.9 2.4 2.1 | 2.1 1.9 2.4 2.1 |
| 1995: | I | 9,025.3 | 8,966.4 | 9,063.8 | 1.0 | 1.7 | 80.985 | 81.110 | 80.969 | 80.973 | 2.4 | 2.3 | 2.3 | 2.3 |
| | II | 9,044.7 | 9,019.4 | 9,086.4 | 0.9 | 2.4 | 81.346 | 81.539 | 81.328 | 81.334 | 1.8 | 2.1 | 1.8 | 1.8 |
| | III | 9,120.7 | 9,126.8 | 9,145.0 | 3.4 | 4.9 | 81.691 | 81.840 | 81.710 | 81.717 | 1.7 | 1.5 | 1.9 | 1.9 |
| | IV | 9,184.3 | 9,180.1 | 9,222.5 | 2.8 | 2.4 | 82.110 | 82.208 | 82.125 | 82.132 | 2.1 | 1.8 | 2.0 | 2.0 |
| 1996: | | 9,247.2 | 9,259.4 | 9,292.9 | 2.8 | 3.5 | 82.554 | 82.642 | 82.600 | 82.608 | 2.2 | 2.1 | 2.3 | 2.3 |
| | | 9,407.1 | 9,392.1 | 9,442.1 | 7.1 | 5.9 | 82.859 | 82.920 | 82.916 | 82.925 | 1.5 | 1.4 | 1.5 | 1.5 |
| | | 9,488.9 | 9,433.0 | 9,520.0 | 3.5 | 1.8 | 83.269 | 83.287 | 83.179 | 83.186 | 2.0 | 1.8 | 1.3 | 1.3 |
| | V | 9,592.5 | 9,565.4 | 9,629.6 | 4.4 | 5.7 | 83.650 | 83.752 | 83.638 | 83.645 | 1.8 | 2.3 | 2.2 | 2.2 |
| 1997: | I | 9,666.2 | 9,632.6 | 9,693.2 | 3.1 | 2.8 | 84.075 | 84.118 | 84.179 | 84.184 | 2.0 | 1.8 | 2.6 | 2.6 |
| | II | 9,809.6 | 9,709.3 | 9,845.8 | 6.1 | 3.2 | 84.450 | 84.273 | 84.375 | 84.378 | 1.8 | 0.7 | 0.9 | 0.9 |
| | III | 9,932.7 | 9,862.5 | 9,959.7 | 5.1 | 6.5 | 84.686 | 84.463 | 84.669 | 84.673 | 1.1 | 0.9 | 1.4 | 1.4 |
| | IV | 10,008.9 | 9,925.9 | 10,028.3 | 3.1 | 2.6 | 85.007 | 84.735 | 84.982 | 84.982 | 1.5 | 1.3 | 1.5 | 1.5 |
| 1998: | I | 10,103.4 | 9,988.3 | 10,133.3 | 3.8 | 2.5 | 85.134 | 84.689 | 85.125 | 85.125 | 0.6 | -0.2 | 0.7 | 0.7 |
| | II | 10,194.3 | 10,157.1 | 10,221.2 | 3.6 | 6.9 | 85.344 | 84.810 | 85.329 | 85.327 | 1.0 | 0.6 | 1.0 | 1.0 |
| | III | 10,328.8 | 10,274.3 | 10,340.3 | 5.4 | 4.7 | 85.663 | 85.054 | 85.656 | 85.653 | 1.5 | 1.2 | 1.5 | 1.5 |
| | IV | 10,507.6 | 10,448.5 | 10,521.2 | 7.1 | 7.0 | 85.888 | 85.297 | 85.914 | 85.913 | 1.1 | 1.1 | 1.2 | 1.2 |
| 1999: | I | 10,601.2 | 10,517.3 | 10,628.0 | 3.6 | 2.7 | 86.252 | 85.634 | 86.298 | 86.295 | 1.7 | 1.6 | 1.8 | 1.8 |
| | II | 10,684.0 | 10,648.2 | 10,716.6 | 3.2 | 5.1 | 86.615 | 86.100 | 86.602 | 86.600 | 1.7 | 2.2 | 1.4 | 1.4 |
| | III | 10,819.9 | 10,779.7 | 10,848.9 | 5.2 | 5.0 | 86.919 | 86.509 | 86.924 | 86.922 | 1.4 | 1.9 | 1.5 | 1.5 |
| | IV | 11,014.3 | 10,917.5 | 11,055.0 | 7.4 | 5.2 | 87.275 | 86.974 | 87.230 | 87.229 | 1.6 | 2.2 | 1.4 | 1.4 |
| 2000: | I | 11,043.0 | 11,027.6 | 11,078.6 | 1.1 | 4.1 | 87.939 | 87.778 | 87.924 | 87.922 | 3.1 | 3.7 | 3.2 | 3.2 |
| | II | 11,258.5 | 11,158.0 | 11,297.8 | 8.0 | 4.8 | 88.386 | 88.153 | 88.370 | 88.367 | 2.0 | 1.7 | 2.0 | 2.0 |
| | III | 11,267.9 | 11,206.4 | 11,302.4 | 0.3 | 1.7 | 88.908 | 88.716 | 88.903 | 88.901 | 2.4 | 2.6 | 2.4 | 2.4 |
| | IV | 11,334.5 | 11,278.1 | 11,396.4 | 2.4 | 2.6 | 89.359 | 89.204 | 89.371 | 89.369 | 2.0 | 2.2 | 2.1 | 2.1 |
| 2001: | I | 11,297.2 | 11,335.1 | 11,343.3 | -1.3 | 2.0 | 89.977 | 89.738 | 89.979 | 89.976 | 2.8 | 2.4 | 2.7 | 2.7 |
| | II | 11,371.3 | 11,385.2 | 11,426.4 | 2.6 | 1.8 | 90.603 | 90.142 | 90.590 | 90.587 | 2.8 | 1.8 | 2.7 | 2.7 |
| | III | 11,340.1 | 11,373.8 | 11,369.9 | -1.1 | -0.4 | 90.891 | 90.274 | 90.874 | 90.873 | 1.3 | 0.6 | 1.3 | 1.3 |
| | IV | 11,380.1 | 11,472.8 | 11,479.0 | 1.4 | 3.5 | 91.144 | 90.337 | 91.151 | 91.150 | 1.1 | 0.3 | 1.2 | 1.2 |
| 2002: | I | 11,477.9 | 11,496.4 | 11,534.0 | 3.5 | 0.8 | 91.469 | 90.642 | 91.469 | 91.466 | 1.4 | 1.4 | 1.4 | 1.4 |
| | II | 11,538.8 | 11,528.9 | 11,575.1 | 2.1 | 1.1 | 91.873 | 91.223 | 91.881 | 91.875 | 1.8 | 2.6 | 1.8 | 1.8 |
| | III | 11,596.4 | 11,579.7 | 11,648.5 | 2.0 | 1.8 | 92.282 | 91.621 | 92.284 | 92.279 | 1.8 | 1.8 | 1.8 | 1.8 |
| | IV | 11,598.8 | 11,569.1 | 11,669.9 | 0.1 | -0.4 | 92.828 | 92.200 | 92.828 | 92.821 | 2.4 | 2.6 | 2.4 | 2.4 |
| 2003: | I | 11,645.8 | 11,616.5 | 11,701.8 | 1.6 | 1.6 | 93.501 | 93.105 | 93.496 | 93.492 | 2.9 | 4.0 | 2.9 | 2.9 |
| | II | 11,738.7 | 11,743.8 | 11,809.3 | 3.2 | 4.5 | 93.780 | 93.174 | 93.776 | 93.771 | 1.2 | 0.3 | 1.2 | 1.2 |
| | III | 11,935.5 | 11,933.4 | 12,005.6 | 6.9 | 6.6 | 94.304 | 93.712 | 94.304 | 94.300 | 2.3 | 2.3 | 2.3 | 2.3 |
| | IV | 12,042.8 | 12,005.3 | 12,140.2 | 3.6 | 2.4 | 94.813 | 94.207 | 94.799 | 94.795 | 2.2 | 2.1 | 2.1 | 2.1 |
| 2004: | I | 12,127.6 | 12,076.2 | 12,243.7 | 2.8 | 2.4 | 95.624 | 95.151 | 95.626 | 95.623 | 3.5 | 4.1 | 3.5 | 3.5 |
| | II | 12,213.8 | 12,136.3 | 12,303.0 | 2.9 | 2.0 | 96.441 | 96.002 | 96.435 | 96.433 | 3.5 | 3.6 | 3.4 | 3.4 |
| | III | 12,303.5 | 12,241.1 | 12,403.5 | 3.0 | 3.5 | 97.146 | 96.766 | 97.131 | 97.128 | 3.0 | 3.2 | 2.9 | 2.9 |
| | IV | 12,410.3 | 12,339.2 | 12,483.7 | 3.5 | 3.2 | 97.864 | 97.681 | 97.862 | 97.860 | 3.0 | 3.8 | 3.0 | 3.0 |
| 2005: | I | 12,534.1 | 12,443.2 | 12,642.6 | 4.1 | 3.4 | 98.774 | 98.561 | 98.766 | 98.764 | 3.8 | 3.7 | 3.7 | 3.7 |
| | II | 12,587.5 | 12,572.0 | 12,684.5 | 1.7 | 4.2 | 99.445 | 99.333 | 99.438 | 99.437 | 2.7 | 3.2 | 2.7 | 2.8 |
| | III | 12,683.2 | 12,671.2 | 12,789.5 | 3.1 | 3.2 | 100.470 | 100.541 | 100.461 | 100.463 | 4.2 | 5.0 | 4.2 | 4.2 |
| | IV | 12,748.7 | 12,667.2 | 12,825.6 | 2.1 | –0.1 | 101.312 | 101.565 | 101.309 | 101.314 | 3.4 | 4.1 | 3.4 | 3.4 |
| 2006: | | 12,915.9 | 12,851.3 | 12,994.2 | 5.4 | 5.9 | 102.071 | 102.275 | 102.071 | 102.076 | 3.0 | 2.8 | 3.0 | 3.0 |
| | | 12,962.5 | 12,891.0 | 13,035.4 | 1.4 | 1.2 | 102.980 | 103.173 | 102.973 | 102.976 | 3.6 | 3.6 | 3.6 | 3.6 |
| | | 12,965.9 | 12,898.3 | 13,025.1 | 0.1 | 0.2 | 103.763 | 103.910 | 103.756 | 103.760 | 3.1 | 2.9 | 3.1 | 3.1 |
| | | 13,060.7 | 13,027.8 | 13,129.5 | 3.0 | 4.1 | 104.237 | 104.162 | 104.218 | 104.217 | 1.8 | 1.0 | 1.8 | 1.8 |
| 2007: | | 13,089.3 | 13,071.1 | 13,155.8 | 0.9 | 1.3 | 105.366 | 105.297 | 105.349 | 105.351 | 4.4 | 4.4 | 4.4 | 4.4 |
| | | 13,194.1 | 13,146.4 | 13,269.0 | 3.2 | 2.3 | 106.188 | 106.118 | 106.169 | 106.169 | 3.2 | 3.2 | 3.2 | 3.1 |
| | | 13,268.5 | 13,230.4 | 13,404.4 | 2.3 | 2.6 | 106.709 | 106.653 | 106.706 | 106.703 | 2.0 | 2.0 | 2.0 | 2.0 |
| | | 13,363.5 | 13,352.2 | 13,548.5 | 2.9 | 3.7 | 106.940 | 107.644 | 106.943 | 106.949 | 0.9 | 3.8 | 0.9 | 0.9 |
| 2008: | I II III | 13,339.2 13,359.0 13,223.5 12,993.7 | 13,346.2 13,382.4 13,249.6 13,094.1 | 13,516.8 13,519.7 13,408.7 13,109.5 | -0.7 0.6 -4.0 -6.8 | -0.2 1.1 -3.9 -4.6 | 107.454 108.295 109.488 109.154 | 108.693 109.887 110.953 109.720 | 107.416 108.330 109.539 109.216 | 107.427 108.340 109.550 109.213 | 1.9 3.2 4.5 -1.2 | 4.0 4.5 3.9 -4.4 | 1.8 3.4 4.5 –1.2 | 1.8 3.4 4.5 –1.2 |
| 2009: | I | 12,832.6 | 12,964.2 | 12,945.5 | -4.9 | -3.9 | 109.465 | 109.163 | 109.484 | 109.476 | 1.1 | -2.0 | 1.0 | 1.0 |
| | II | 12,810.0 | 12,971.4 | 12,929.4 | -0.7 | 0.2 | 109.555 | 109.326 | 109.558 | 109.550 | 0.3 | 0.6 | 0.3 | 0.3 |
| | III | 12,860.8 | 12,984.5 | 13,013.8 | 1.6 | 0.4 | 109.759 | 109.702 | 109.750 | 109.744 | 0.7 | 1.4 | 0.7 | 0.7 |
| | IV | 13,019.0 | 13,051.1 | 13,170.1 | 5.0 | 2.1 | 109.693 | 110.265 | 109.665 | 109.664 | -0.2 | 2.1 | –0.3 | -0.3 |
| 2010: | I | 13,138.8 | 13,085.5 | 13,313.0 | 3.7 | 1.1 | 109.959 | 110.838 | 109.952 | 109.950 | 1.0 | 2.1 | 1.1 | 1.0 |
| | II | 13,194.9 | 13,114.7 | 13,372.7 | 1.7 | 0.9 | 110.485 | 110.852 | 110.488 | 110.479 | 1.9 | 0.1 | 2.0 | 1.9 |
| | III | 13,278.5 | 13,145.3 | 13,449.3 | 2.6 | 0.9 | 111.060 | 111.034 | 111.045 | 111.036 | 2.1 | 0.7 | 2.0 | 2.0 |
| | IV | 13,380.7 | 13,361.2 | 13,540.9 | 3.1 | 6.7 | 111.166 | 111.612 | 111.141 | 111.140 | 0.4 | 2.1 | 0.3 | 0.4 |
| 2011: | 1 | 13,444.3 | 13,381.3 | 13,655.8 | 1.9 | 0.6 | 111.728 | 112.678 | 111.706 | 111.712 | 2.0 | 3.9 | 2.0 | 2.1 |

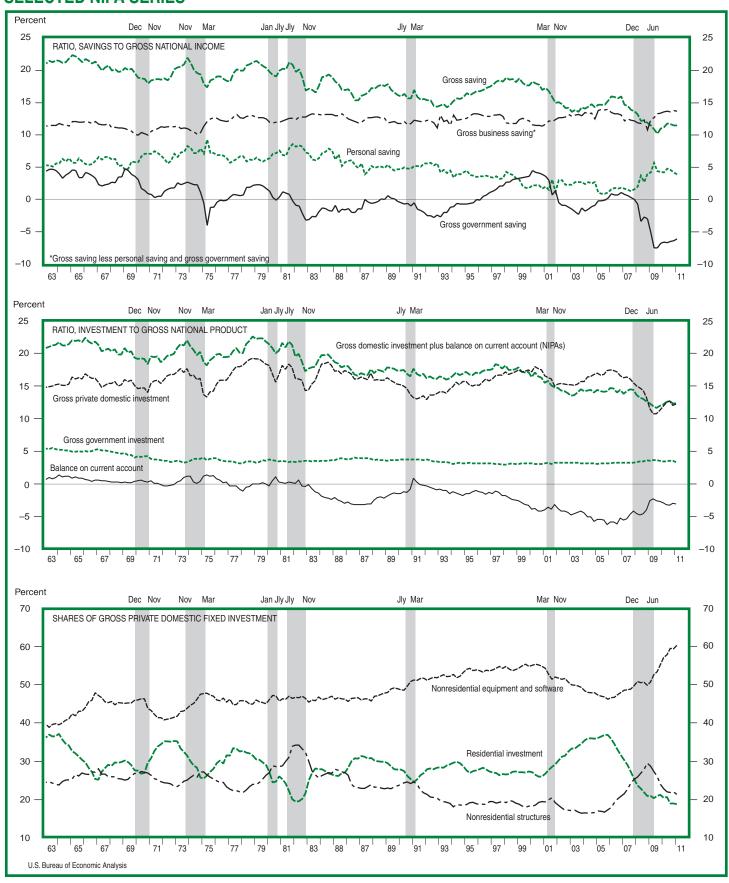
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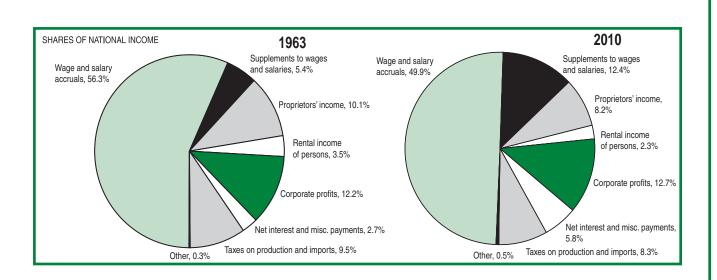
D. Charts

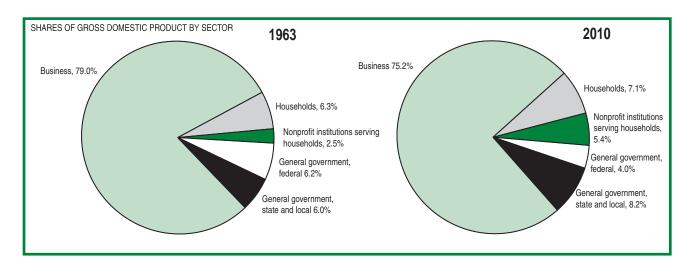
All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

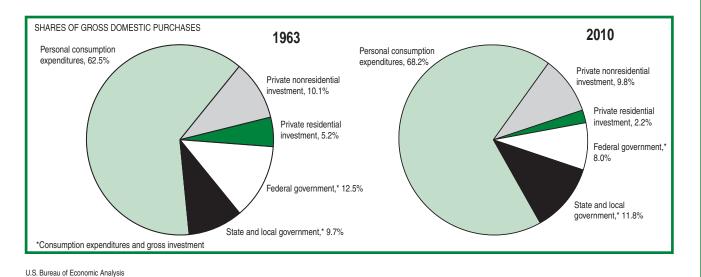


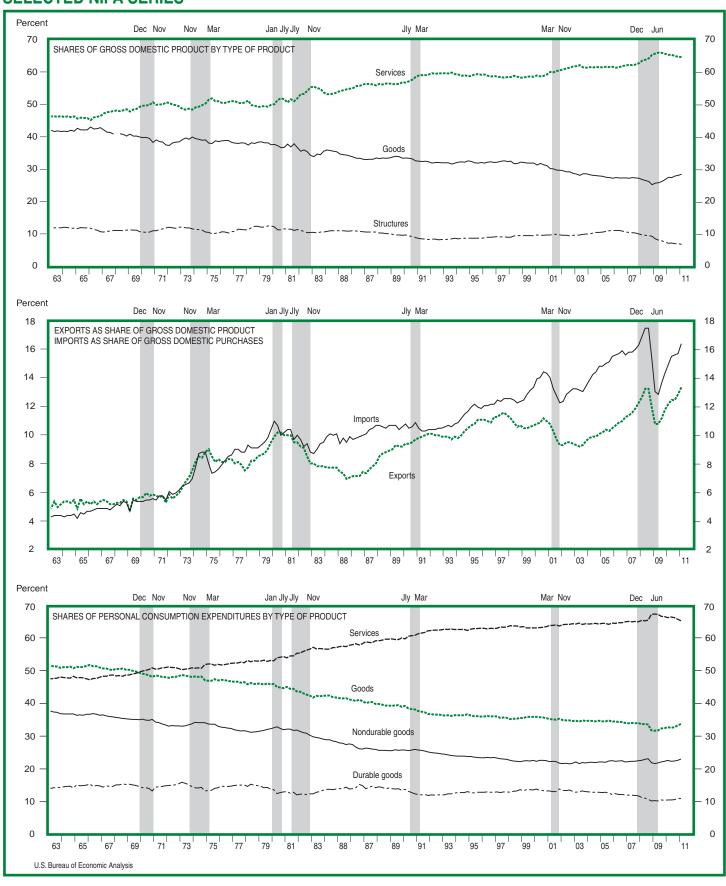


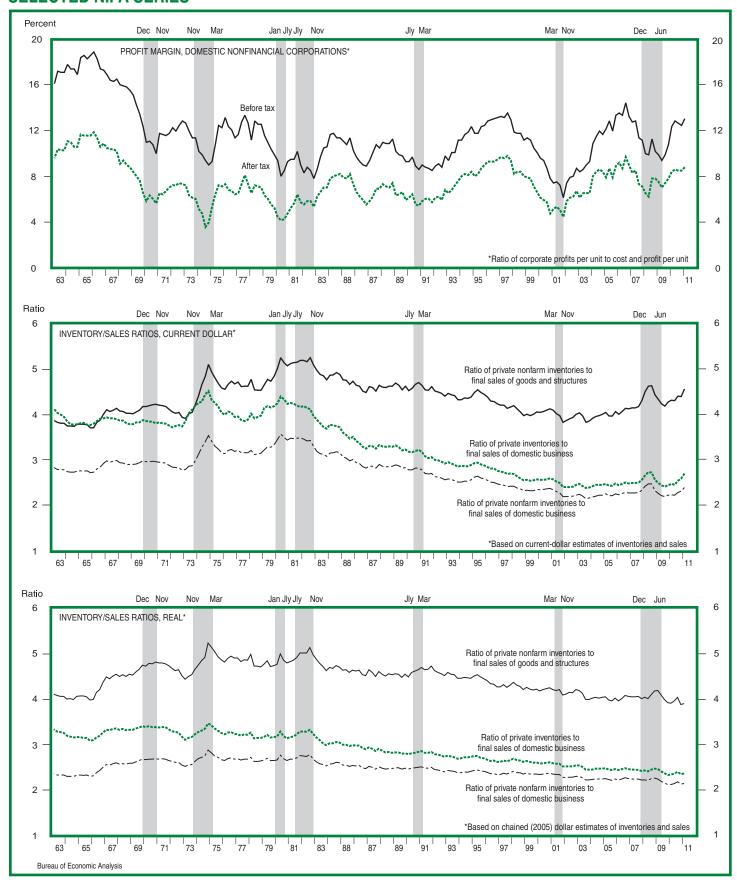












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Industry Data

E. Industry Table

The statistics in this table were published in tables 3a and 5a in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2010" in the May 2011 Survey of Current Business.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2008–2010

| Line | | | hain-typ | | | hain-typ | | Line | | | hain-typ | | | hain-typ ce index | |
|----------|--------------------------------------------------------------------------------------|-------------------|----------------------|------|--------------------|-------------------|------|----------|---------------------------------------------------------------------------------------|--------------------|---------------|------------|-------------------|----------------------|------------|
| | | 2008 | 2009 | 2010 | 2008 | 2009 | 2010 | | | 2008 | 2009 | 2010 | 2008 | 2009 | 2010 |
| 1 | Gross domestic product | 0.0 | -2.6 | 2.9 | 2.2 | 0.9 | 1.0 | 50 | Finance, insurance, real estate, rental, and leasing | 0.0 | 1.1 | 1.7 | 2.9 | 1.1 | 0.1 |
| 2 | Private industries | -0.7 | -3.0 | 2.9 | 2.4 | 0.5 | 1.2 | 51 52 | Finance and insurance | -4.0 | 6.1 | 3.2 | 3.2 | 0.3 | 2.1 |
| 3 | Agriculture, forestry, fishing, and hunting | 9.1 | 5.3 | 0.9 | 1.4 | -21.0 | 14.7 | 52 | related activities | 3.5 | 0.9 | | 4.2 | -0.9 | |
| 4 | Farms | 13.3 | 6.1 | | 0.8 | -25.3 | | 53 | Securities, commodity contracts, and investments | -13.2 | -2.2 | | 9.0 | -5.1 | |
| 5 | Forestry, fishing, and related activities | | 2.3 | | 4.0 | -1.7 | | 54 55 | Insurance carriers and related activities Funds, trusts, and other financial vehicles | -9.6 8.7 | 16.3 18.1 | | -1.1 2.8 | 4.1 5.7 | |
| 6 7 | Mining | -3.4 | 27.4 | 3.0 | 29.1 | -40.4 | 13.4 | 56 | Real estate and rental and leasing | 2.5 | -1.8 | 0.7 | 2.7 | 1.5 | -1.2 |
| 8 | Oil and gas extraction | -10.0 -0.9 | 45.3 12.6 | | 43.7 15.3 | -53.7 -9.2 | | 57 | Real estate | 3.3 | -1.7 | | 2.5 | 1.6 | |
| 9 | Support activities for mining | 19.9 | -0.3 | | -1.4 | -13.7 | | 58 | Rental and leasing services and lessors of intangible | 4.0 | 0.0 | | 4.7 | 0.4 | 1 |
| 10 | Utilities | 6.0 | -9.0 | 1.3 | -0.4 | 12.2 | 1.5 | 59 | Professional and business services | -4.6 3.1 | -2.2 -5.0 | 2.9 | 4.7 0.9 | 0.4 1.3 | 1.3 |
| 11 | Construction | -5.7 | -15.6 | -3.7 | 0.6 | 2.1 | -2.3 | 60 | Professional, scientific, and technical services | 4.2 | -3.4 | 2.3 | 2.0 | 1.1 | 1.0 |
| 12 | | | -8.6 | 5.8 | 1.9 | 5.3 | 2.5 | 61 | Legal services | -1.1 | -6.5 | 2.3 | 6.0 | 3.9 | 1.0 |
| 13 | Manufacturing Durable goods | | -12.7 | 9.9 | -2.7 | 7.2 | 0.8 | 62 | Computer systems design and related services | 7.6 | 1.3 | | -1.4 | -1.9 | |
| 14 | Wood products | -5.3 | -17.4 | | -6.1 | 0.6 | | 63 | Miscellaneous professional, scientific, and technical services | 5.2 | -3.5 | | 1.6 | 1.0 | |
| 15 16 | Nonmetallic mineral products Primary metals | | -12.5 3.0 | | -4.8 2.0 | 10.8 -31.5 | | 64 | Management of companies and enterprises | 2.4 | -2.1 | 1.4 | -1.3 | -3.2 | 2.6 |
| 17 | Fabricated metal products | | -25.1 | | 4.2 | 20.6 | | 65 | Administrative and waste management services | 0.7 | -11.1 | 5.4 | -0.5 | 4.7 | 1.1 |
| 18 | Machinery | -0.1 | -22.2 | | 0.1 | 15.5 | | 66 | Administrative and support services | 0.5 | -11.4 | | -0.9 | 4.8 | |
| 19 20 | Computer and electronic products Electrical equipment, appliances, and components | 15.2 7.7 | 3.4 -10.1 | | -9.8 2.7 | -2.1 13.6 | | 67 | Waste management and remediation services | 1.9 | -8.5 | | 3.3 | 3.4 | |
| 21 | Motor vehicles, bodies and trailers, and parts | -13.7 | -25.6 | | -9.2 | 29.6 | | 68 | Educational services, health care, and social | 4.0 | | 2.5 | 2.5 | 4.4 | 2.5 |
| 22 | Other transportation equipment | 3.5 | -11.7 | | 0.0 | 7.4 | | 69 | assistance Educational services | 4.0 1.7 | 1.1 -1.4 | 2.5 0.2 | 5.3 | 4.4 6.9 | 2.5 4.7 |
| 23 24 | Furniture and related products | -17.8 2.6 | -26.9 -7.2 | | 0.9 -0.3 | 15.1 5.6 | | 70 | Health care and social assistance. | 4.3 | 1.5 | 2.8 | 2.1 | 4.0 | 2.2 |
| 25 | Nondurable goods | -11.8 | -3.4 | 0.8 | 8.0 | 3.1 | 4.6 | 71 | Ambulatory health care services | 4.5 | 2.2 | 2.0 | 1.5 | 3.5 | 2.2 |
| 26 | Food and beverage and tobacco products | -10.6 | -1.7 | | 12.6 | 15.8 | | 72 | Hospitals and nursing and residential care facilities | 4.6 | 0.9 | | 2.5 | 4.6 | |
| 27 28 | Textile mills and textile product mills | 0.0 -9.5 | -27.5 -14.1 | | 3.3 0.0 | 8.5 0.4 | | 73 | Social assistance | 2.2 | 0.6 | | 2.7 | 4.0 | |
| 29 | Paper products | -13.0 | -8.3 | | 5.6 | 13.7 | | 74 | Arts, entertainment, recreation, accommodation, and food services | -4.6 | -8.7 | 3.8 | 3.0 | 5.0 | -0.2 |
| 30 | Printing and related support activities | -0.5 0.4 | -14.7 10.8 | | -3.5 1.0 | 4.0 -28.7 | | 75 | Arts, entertainment, and recreation | -1.6 | -7.8 | 5.4 | 2.2 | 2.2 | -2.2 |
| 31 32 | Petroleum and coal products | -21.4 | -3.6 | | 14.7 | 11.7 | | 76 | Performing arts, spectator sports, museums, and | | - | ••• | | | I |
| 33 | Plastics and rubber products | | -16.1 | | 2.9 | 13.9 | | 77 | related activities Amusements, gambling, and recreation industries | -1.4 -1.7 | -5.4 -10.7 | | 2.5 1.7 | 2.5 1.8 | |
| 34 | Wholesale trade | -0.1 | 2.8 | 4.2 | 1.3 | -7.7 | -0.7 | 78 | Accommodation and food services | -5.6 | -10.7 -9.0 | 3.2 | 3.2 | 5.9 | 0.4 |
| 35 | Retail trade | -6.9 | -1.9 | 5.2 | 1.9 | -0.5 | 0.1 | 79 | | -5.8 | -6.6 | | 1.7 | -1.5 | 0.4 |
| | | | | | | | | 80 | Food services and drinking places | -5.5 | -9.9 | | 3.9 | 9.0 | |
| 36 37 | Transportation and warehousing | 0.8 -4.1 | -13.0 -8.4 | 1.8 | 2.4 5.7 | 6.9 10.7 | 2.6 | 81 | Other services, except government | -4.8 | -6.8 | 1.5 | 3.9 | 5.6 | 1.0 |
| 38 | Rail transportation | -1.2 | -15.0 | | 11.1 | 4.2 | | 82 | Government | 2.1 | 0.8 | 0.5 | 3.2 | 2.8 | 1.7 |
| 39 | Water transportation | | 1.7 | | -9.6 | -5.2 | | 83 | Federal | 2.6 | 3.6 | 2.8 | 2.3 | 1.7 | 1.4 |
| 40 41 | Truck transportation Transit and ground passenger transportation | -2.6 -3.5 | | | 0.8 1.0 | 7.5 7.7 | | 84 85 | General government | 3.9 -6.6 | 5.8 -13.3 | | 2.4 2.1 | 0.8 9.4 | |
| 42 | Pineline transportation | 31.9 | -32.9 | | -1.0 | 10.3 | | 86 | State and local | 1.9 | -0.5 | -0.6 | 3.6 | 3.3 | 1.8 |
| 43 | Other transportation and support activities | 3.7 | -14.2 | | 1.9 | 8.3 | | 87 | General government | 1.7 | -0.2 | | 3.8 | 2.6 | |
| 44 | Warehousing and storage | | -7.5 | | 3.4 | 2.0 | | 88 | | 4.7 | -3.6 | | 1.2 | 12.6 | |
| 45 46 | Information Publishing industries (includes software) | 4.1 2.4 | -2.5 -7.1 | 4.9 | -1.0 0.4 | 0.5 2.3 | -0.1 | 89 | Addenda: Private goods-producing industries 1 | -4.2 | -6.4 | 3.2 | 4.1 | -3.0 | 3.2 |
| 46 | Motion picture and sound recording industries | | -7.1 -2.6 | | 0.4 | 0.6 | | 90 | | 0.4 | -0.4 -2.1 | 2.8 | 1.9 | 1.4 | 0.7 |
| 48 | Broadcasting and telecommunications | 5.3 | -0.7 | | -1.9 | -0.2 | | 91 | Private services-producing industries 2 | | | | | | |
| 49 | Information and data processing services | 8.4 | -1.2 | | -0.9 | 0.0 | | | industries ³ | 8.8 | -0.5 | 16.3 | -3.8 | -0.7 | -1.9 |

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

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International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

| | 2009 | 2010 | | | | | 2010 | | | | | | | 2011 | | |
|--------------------------------------------------------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------------------|------------------|
| | 2009 | 2010 | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | March | April ^r | May ^p |
| Exports of goods and services | 1,575,037 | 1,837,577 | 147,732 | 152,078 | 151,324 | 154,675 | 154,867 | 155,652 | 159,503 | 161,238 | 164,006 | 167,582 | 165,245 | 173,390 | 175,821 | 174,86 |
| Goods | 1,069,491 | 1.288.699 | 103,941 | 106,672 | 105,340 | 108,291 | 108,468 | 108,755 | 112,555 | 113,790 | 116,315 | 119,469 | 117,398 | 124,467 | 126,546 | 125,14 |
| Foods, feeds, and beverages | 93,908 | 107.705 | 8.264 | 8.193 | 7.987 | 8.106 | 9.006 | 9.357 | 10,083 | 10.234 | 10,277 | 10.357 | 10.507 | 11.184 | 10.985 | 10.92 |
| Industrial supplies and materials | 296,709 | 391,748 | 32.234 | 32.812 | 32.028 | 32.653 | 33.321 | 32,598 | 34,479 | 35,130 | 36,259 | 39.587 | 38,679 | 41,348 | 43,361 | 41.51 |
| Capital goods, except automotive | 390,461 | 446,597 | 35,952 | 37,576 | 36.842 | 38,682 | 37,483 | 37,935 | 38,451 | 38,495 | 39,625 | 38,901 | 38.912 | 39,787 | 40,993 | 41.36 |
| Automotive vehicles, parts, and engines | 81.715 | 111.989 | 9.162 | 9.245 | 9,404 | 9.368 | 9.542 | 9.518 | 9,750 | 9.376 | 9.832 | 10.793 | 9.925 | 11.326 | 10.555 | 10.78 |
| Consumer goods (nonfood), except automotive | 150,035 | 165,883 | 13,149 | 13.573 | 13,616 | 13,635 | 13,758 | 13,924 | 14,109 | 14,967 | 14,572 | 14.059 | 13,849 | 14,473 | 14,727 | 14.30 |
| Other goods | 43,215 | 54,341 | 4,259 | 4,283 | 4,592 | 5,038 | 4,446 | 4,785 | 5,082 | 4,530 | 4,809 | 4,418 | 3,863 | 4,768 | 4,485 | 4,76 |
| Adjustments 1 | 13,448 | 10,436 | 922 | 990 | 872 | 809 | 913 | 638 | 601 | 1,058 | 941 | 1,353 | 1,663 | 1,581 | 1,439 | 1,49 |
| Services | 505.547 | 548.878 | 43.791 | 45.406 | 45.983 | 46.384 | 46.399 | 46.896 | 46.949 | 47,449 | 47.691 | 48.113 | 47.847 | 48.923 | 49,276 | 49.71 |
| Travel | 94,191 | 103,505 | 8.083 | 8,609 | 8.703 | 8.744 | 8,606 | 8.853 | 8,848 | 8.922 | 8.925 | 9,216 | 9.009 | 9,336 | 9.527 | 9,60 |
| Passenger fares | 26,103 | 30,931 | 2.314 | 2.661 | 2.750 | 2.770 | 2.607 | 2,699 | 2,711 | 2.653 | 2.630 | 2.803 | 2.696 | 2,863 | 2.924 | 3.03 |
| Other transportation | 35,533 | 39,936 | 3.246 | 3.332 | 3,420 | 3,377 | 3.366 | 3,355 | 3,303 | 3,395 | 3,423 | 3,492 | 3,454 | 3,582 | 3,570 | 3.62 |
| Royalties and license fees | 97,183 | 105,583 | 8.533 | 8.776 | 8.919 | 8.939 | 8.935 | 8,846 | 8,800 | 9.043 | 9,177 | 9,046 | 9.052 | 9.067 | 9.087 | 9.10 |
| Other private services | 234,858 | 250,320 | 20,047 | 20,441 | 20,609 | 20,957 | 21,286 | 21,562 | 21,802 | 21,971 | 22,077 | 22,086 | 22,171 | 22,561 | 22,660 | 22,85 |
| Transfers under U.S. military agency sales contracts 2 | 16,611 | 17,483 | 1.480 | 1.510 | 1.508 | 1.517 | 1.518 | 1,497 | 1,399 | 1.375 | 1.367 | 1,368 | 1.361 | 1,413 | 1,413 | 1.40 |
| U.S. government miscellaneous services | 1,069 | 1,121 | 87 | 78 | 74 | 81 | 82 | 84 | 86 | 88 | 91 | 102 | 103 | 101 | 95 | 8 |
| Imports of goods and services | 1,956,310 | 2,337,604 | 189,198 | 194,244 | 198,214 | 196,239 | 200,403 | 199,665 | 198,956 | 200,081 | 204,459 | 215,507 | 211,292 | 220,215 | 219,446 | 225,08 |
| Goods | 1,575,400 | 1.934.555 | 156.627 | 160.995 | 164.290 | 161,966 | 166.137 | 165.233 | 164.901 | 166,289 | 170.713 | 181.127 | 177.108 | 185.550 | 184.702 | 190.03 |
| Foods, feeds, and beverages | 81,604 | 91,730 | 7,455 | 7,612 | 7,695 | 7,665 | 7,817 | 7,899 | 7,751 | 7,939 | 8,055 | 8,449 | 8,611 | 8,606 | 8,966 | 9,05 |
| Industrial supplies and materials | 462,512 | 602,663 | 51,447 | 50.314 | 49,585 | 49.532 | 50,206 | 50.059 | 49,085 | 50,703 | 54,481 | 59.761 | 57.642 | 64,359 | 62,974 | 67,31 |
| Capital goods, except automotive | 369,336 | 449,178 | 36,071 | 37,468 | 37,837 | 37,608 | 38,618 | 39,765 | 39,220 | 40.329 | 40,013 | 41,984 | 39,831 | 41,244 | 41.866 | 43.05 |
| Automotive vehicles, parts, and engines | 157,629 | 225,049 | 17,499 | 19,133 | 19,472 | 19,412 | 20,185 | 19,320 | 19,480 | 19,383 | 19,566 | 21,968 | 20,010 | 21,890 | 19,053 | 19,63 |
| Consumer goods (nonfood), except automotive | 428,379 | 483,268 | 37,847 | 40,009 | 42,570 | 41,092 | 42,167 | 41,347 | 42,183 | 40,839 | 41,173 | 41,967 | 44,016 | 41,899 | 43,977 | 43,09 |
| Other goods | 60,165 | 61,272 | 4,697 | 4,721 | 5,277 | 4,959 | 5,330 | 5,057 | 5,288 | 5,245 | 5,410 | 4,881 | 4,736 | 5,350 | 5,544 | 5,28 |
| Adjustments 1 | 15,776 | 21,395 | 1,611 | 1,738 | 1,855 | 1,698 | 1,815 | 1,786 | 1,893 | 1,850 | 2,016 | 2,117 | 2,262 | 2,201 | 2,322 | 2,60 |
| Services | 380.909 | 403.048 | 32,571 | 33,249 | 33,924 | 34,273 | 34,266 | 34,432 | 34,054 | 33,792 | 33,746 | 34,379 | 34,184 | 34.665 | 34,744 | 35,05 |
| Travel | 74,118 | 75,507 | 5,858 | 6.160 | 6,273 | 6,382 | 6.294 | 6,401 | 6,400 | 6.345 | 6,309 | 6,311 | 6.250 | 6,381 | 6,431 | 6.48 |
| Passenger fares | 25,137 | 27,279 | 2,094 | 2,325 | 2,351 | 2,379 | 2.290 | 2,353 | 2,431 | 2,435 | 2,393 | 2,535 | 2,495 | 2,522 | 2,484 | 2,57 |
| Other transportation | 42,591 | 51,202 | 4,224 | 4,284 | 4,510 | 4,507 | 4,579 | 4,514 | 4,331 | 4,182 | 4,153 | 4,558 | 4,360 | 4,533 | 4,562 | 4,62 |
| Royalties and license fees | 29,849 | 33,450 | 2.615 | 2.556 | 2.745 | 2,702 | 2.720 | 2.754 | 2.751 | 2,779 | 2.830 | 2.812 | 2.827 | 2.841 | 2.854 | 2.86 |
| Other private services | 174,325 | 180,598 | 14.876 | 15.025 | 15.143 | 15,362 | 15.437 | 15,466 | 15,234 | 15,161 | 15,189 | 15,311 | 15,409 | 15,548 | 15,572 | 15.66 |
| Direct defense expenditures ² | 30,474 | 30,391 | 2,539 | 2,529 | 2,523 | 2,539 | 2,538 | 2,532 | 2,499 | 2,489 | 2,483 | 2,490 | 2,487 | 2,482 | 2,476 | 2,46 |
| U.S. government miscellaneous services | 4,415 | 4,621 | 365 | 371 | 380 | 402 | 409 | 411 | 408 | 401 | 389 | 363 | 357 | 358 | 366 | 38 |
| Memoranda: | | | | | | | | | | | | | | | | |
| Balance on goods | -505,910 | -645,857 | -52,686 | -54,323 | -58,950 | -53,675 | -57,669 | -56,477 | -52,347 | -52,499 | -54,399 | -61,659 | -59,710 | -61.083 | -58,156 | -64.88 |
| Balance on services | 124,637 | 145.830 | 11.220 | 12.157 | 12.059 | 12.111 | 12.133 | 12.465 | 12.894 | 13.657 | 13,945 | 13.734 | 13.663 | 14.258 | 14.532 | 14.65 |
| Balance on services | | | | | | | | | | | | | | | | |

to prepare international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

p Preliminary r Revised 1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

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Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

| Area | | 2007 | | | 20 | 08 | | | 20 | 009 | | | 20 | 010 | | 2011 | Percent change 1 |
|----------------------------------|-----------------------------|-------------------------|----------------------------|----------------------------|----------------------------|-------------------------|-------------------------|----------------------------|----------------------------|---------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|---------------------|
| | II | III | IV | I | II | III | IV | - | II | III | IV | l. | IIr | IIIr | IV | I P | 2011:I |
| | 11,829,889 | 11,943,397 | 12,131,583 | 12,296,159 | 12,446,641 | 12,436,790 | 12,341,310 | 12,090,332 | 12,194,020 | 12,159,642 | 12,228,649 | 12,334,336 | 12,502,961 | 12,582,050 | 12,686,624 | 12,915,008 | 1.8 |
| New England | 685,017 | 690,690 | 699,204 | 706,945 | 711,013 | 710,630 | 706,569 | 687,682 | 696,249 | 695,429 | | 700,832 | 714,016 | 718,890 | 721,654 | 733,940 | 1.7 |
| Connecticut Maine | 196,047 46,133 | 198,175 46,465 | 199,685 47.091 | 200,045 47,982 | 200,704 48,463 | 201,611 48.472 | 199,095 48,271 | 192,163 47.512 | 195,594 48,300 | 194,512 48,363 | 195,919 48.546 | 196,209 48,807 | 200,305 49,390 | 200,607 49,835 | 201,587 49,727 | 205,518 50.601 | 2.0 1.8 |
| Massachusetts | 320,366 | 323,240 | 328,296 | 332,711 | 335,103 | 334,323 | 333,122 | 324,870 | 327,816 | 327,827 | 329,064 | 330,449 | 336,185 | 339,736 | 341,201 | 346,298 | 1.5 |
| New Hampshire | 56,574 | 56,429 | 57,116 | 57,883 | 58,106 | 57,773 | 57,412 | 56,028 | 56,446 | 56,693 | 56,784 | 56,888 | 58,157 | 58,199 | 58,356 | 59,546 | 2.0 |
| Rhode Island | 42,413 | 42,680 | 43,057 | 44,019 | 44,179 | 43,932 | 44,113 | 43,126 | 43,692 | 43,570 | 43,989 | 43,951 | 44,757 | 45,171 | 45,376 | 46,081 | 1.6 |
| Vermont | 23,483 | 23,701 | 23,959 | 24,306 | 24,457 | 24,519 | 24,557 | 23,984 | 24,401 | 24,464 | 24,655 | 24,528 | 25,222 | 25,341 | 25,407 | 25,895 | 1.9 |
| Mideast Delaware | 2,161,081 34,652 | 2,185,992 34,689 | 2,214,727 35,130 | 2,238,611 35,293 | 2,249,309 35,753 | 2,251,860 35,797 | 2,236,002 35,615 | 2,165,287 34,952 | 2,211,942 35,088 | 2,207,401 35,038 | 2,223,057 35,114 | 2,238,162 35,196 | 2,273,565 35,782 | 2,278,800 36,220 | 2,286,441 36,651 | 2,326,971 37,187 | 1.8 1.5 |
| District of Columbia | 37,101 | 37,947 | 38,338 | 40,077 | 40,520 | 40,859 | 41,082 | 40,789 | 41,451 | 41,295 | | 42,106 | 42,583 | 42,763 | 43,067 | 43,932 | 2.0 |
| Maryland | 263,800 | 265,441 | 269,458 | 271,643 | 274,887 | 275,413 | 275,200 | 272,109 | 275,638 | 275,562 | 276,611 | 278,825 | 281,910 | 284,136 | 286,210 | 291,142 | 1.7 |
| New Jersey New York | 434,290 905.381 | 436,561 920,198 | 442,691 931,185 | 447,812 940,444 | 448,400 938,939 | 449,173 940.380 | 446,569 928,929 | 430,073 885,971 | 436,485 915.824 | 436,540 913.095 | | 440,799 928.131 | 445,278 948,211 | 445,721 944,722 | 445,963 947,246 | 453,809 963,688 | 1.8 1.7 |
| Pennsylvania | 485,856 | 491,157 | 497,925 | 503,342 | 510,809 | 510,237 | 508,607 | 501,393 | 507,455 | 505,870 | | 513,105 | 519,802 | 525,239 | 527,303 | 537,214 | 1.7 |
| Great Lakes | 1,694,360 | 1.704.988 | 1,726,635 | 1,753,106 | 1,769,010 | 1,764,458 | 1,751,002 | 1,710,241 | 1,723,357 | 1,720,245 | | 1,737,962 | 1,764,252 | 1,781,061 | 1,793,086 | | 1.9 |
| Illinois | 529,203 | 534,103 | 544,419 | 553,869 | 556,855 | 557,336 | 551,121 | 538,354 | 540,225 | 540,044 | 542,897 | 542,839 | 551,715 | 556,315 | 560,863 | 570,596 | 1.7 |
| Indiana | 213,838 | 214,512 | 217,719 | 222,897 | 225,042 | 224,023 | 222,771 | 217,041 | 218,644 | 217,993 | | 222,592 | 225,566 | 227,545 | 228,813 | 232,986 | 1.8 |
| Michigan Ohio | 342,862 402,919 | 345,114 404,576 | 346,173 408,506 | 351,900 412,569 | 355,934 417,367 | 353,186 415,716 | 351,542 412,180 | 339,022 407,023 | 343,433 409,252 | 341,752 408,651 | 344,249 409,902 | 344,783 413,680 | 350,601 418,328 | 354,303 422,576 | 356,170 425,602 | 363,351 433,553 | 2.0 1.9 |
| Wisconsin | 205,539 | 206,682 | 209,817 | 211,871 | 213,813 | 214,195 | 213,388 | 208,801 | 211,803 | 211,805 | 212,940 | 214,067 | 218,043 | 220,323 | 221,638 | 226,182 | 2.1 |
| Plains | 755,539 | 760,151 | 777,139 | 798,812 | 802,874 | 805,587 | 801,124 | 786,387 | 788,778 | 788,099 | | 796,223 | 806,062 | 815,534 | 825,608 | 839,169 | 1.6 |
| lowa | 107,006 | 107,587 | 110,455 | 114,782 | 114,515 | 115,134 | 113,284 | 113,024 | 113,155 | 113,031 | 113,735 | 114,370 | 116,112 | 117,593 | 119,094 | 119,943 | 0.7 |
| Kansas Minnesota | 104,323 216,517 | 104,821 216,828 | 107,286 220,910 | 110,985 226,353 | 112,395 225,433 | 112,680 228,045 | 111,770 224,764 | 109,812 219,562 | 110,349 220,353 | 110,382 220,036 | 111,131 221,701 | 111,300 223,966 | 112,625 226,350 | 114,044 229,372 | 115,341 232,294 | 117,505 235,970 | 1.9 1.6 |
| Missouri | 208,102 | 209,862 | 213,719 | 216,089 | 220,510 | 218,779 | 223,402 | 216,221 | 217,140 | 216,432 | 216,756 | 218,631 | 220,923 | 222,571 | 223,996 | 227,494 | 1.6 |
| Nebraska | 67,156 | 67,867 | 69,609 | 71,755 | 72,006 | 72,189 | 70,321 | 70,781 | 70,445 | 70,375 | 71,061 | 70,638 | 71,768 | 72,500 | 73,772 | 74,914 | 1.5 |
| North Dakota South Dakota | 23,339 29,096 | 23,753 29,434 | 24,805 30,355 | 26,680 32,169 | 26,372 31,644 | 26,873 31,887 | 26,441 31,142 | 26,009 30,979 | 26,247 31,089 | 26,630 31,213 | 26,685 31,416 | 26,519 30,801 | 27,045 31,239 | 27,591 31,863 | 28,432 32,680 | 30,387 32,956 | 6.9 0.8 |
| Southeast | 2.715.666 | 2.740.807 | 2,778,189 | 2.812.528 | 2.861.147 | 2.846.200 | 2.826.661 | 2.788.026 | 2.811.323 | 2.800.007 | | 2.844.209 | 2.882.322 | 2.899.410 | 2,917,382 | 2.967.425 | 1.7 |
| Alabama | 151,044 | 152,477 | 154,785 | 157,226 | 160,778 | 159,064 | 157,717 | 155,864 | 158,085 | 157,470 | | 159,425 | 162,004 | 163,524 | 163,766 | 166,452 | 1.6 |
| Arkansas | 88,348 | 89,590 | 93,260 | 92,515 | 94,484 | 93,827 | 93,097 | 93,186 | 93,203 | 93,272 | | 94,459 | 96,156 | 97,083 | 97,155 | 99,012 | 1.9 |
| Florida Georgia | 717,684 329,296 | 724,247 331,789 | 730,403 334,747 | 735,717 341,367 | 745,523 346,561 | 742,243 343,435 | 734,130 340,376 | 720,715 334.627 | 725,360 336,887 | 720,019 334,598 | 723,218 335,752 | 728,411 340.320 | 737,202 343,585 | 739,485 345,382 | 744,979 348,749 | 757,083 354,491 | 1.6 1.6 |
| Kentucky | 132,180 | 132,810 | 135,049 | 136,852 | 139,711 | 138,819 | 138,561 | 137,402 | 139,343 | 139,494 | 140,427 | 141,847 | 144,002 | 145,332 | 145,832 | 148,537 | 1.9 |
| Louisiana | 157,206 | 158,630 | 161,845 | 165,220 | 170,740 | 170,806 | 172,398 | 169,655 | 168,977 | 168,656 | 168,896 | 170,909 | 173,285 | 175,263 | 176,117 | 179,030 | 1.7 |
| Mississippi | 86,521 | 87,647 | 88,169 | 89,258 | 92,165 | 90,247 | 89,718 | 89,246 | 90,111 | 89,543 | 90,073 | 90,905 | 92,451 | 92,993 | 93,127 | 95,181 | 2.2 |
| North Carolina South Carolina | 314,781 141,269 | 317,666 142,738 | 323,837 145,091 | 327,217 147,213 | 333,019 150,425 | 331,143 149,491 | 328,501 148,437 | 323,211 147,162 | 328,114 148,304 | 327,896 148,068 | | 334,966 150,756 | 339,827 153,235 | 341,308 153,940 | 343,455 154,568 | 348,444 157,360 | 1.5 1.8 |
| Tennessee | 209,998 | 211,986 | 215,951 | 218,553 | 221,001 | 219,807 | 217,281 | 214,418 | 216,287 | 215,291 | 217,281 | 220,637 | 223,974 | 224,932 | 226,607 | 230,862 | 1.9 |
| Virginia | 333,573 | 336,917 | 340,052 | 345,464 | 349,428 | 349,732 | 348,439 | 344,643 | 348,024 | 347,350 | 349,119 | 352,389 | 356,597 | 359,257 | 361,984 | 368,924 | 1.9 |
| West Virginia | 53,766 | 54,310 | 55,000 | 55,926 | 57,312 | 57,586 | 58,007 | 57,896 | 58,629 | 58,349 | | 59,187 | 60,003 | 60,913 | 61,040 | 62,049 | 1.7 |
| Southwest | 1,278,745 217,307 | 1,300,612 219.815 | 1,327,277 221,471 | 1,367,106 223,541 | 1,403,495 225,731 | 1,403,901 224,462 | 1,399,380 222,110 | 1,373,509 218,919 | 1,375,344 219.857 | 1,371,733 217.884 | 1,378,704 219,446 | 1,396,534 220,344 | 1,416,850 223,176 | 1,429,079 224.026 | 1,444,218 225.872 | 1,478,945 229,917 | 2.4 1.8 |
| New Mexico | 62,496 | 63,556 | 64,515 | 65,877 | 67,360 | 66,988 | 66,869 | 66,319 | 66,784 | 66,904 | 67,418 | 68,242 | 69,427 | 70,053 | 70,665 | 71,743 | 1.5 |
| Oklahoma | 123,591 | 125,736 | 128,056 | 131,805 | 135,676 | 135,632 | 134,906 | 132,389 | 131,996 | 132,015 | | 133,751 | 136,233 | 137,946 | 139,382 | 142,909 | 2.5 |
| Texas | 875,351 | 891,505 | 913,235 | 945,883 | 974,727 | 976,819 | 975,495 | 955,883 | 956,706 | 954,931 | 959,710 408.937 | 974,197 | 988,014 | 997,054 | 1,008,300 | 1,034,376 | 2.6 |
| Rocky Mountain Colorado | 393,575 203,705 | 397,715 206,166 | 407,395 211,416 | 412,067 213,380 | 417,309 216,041 | 418,604 216,844 | 413,733 213,642 | 408,010 210,857 | 407,554 209,987 | 407,302 210,116 | | 412,657 212,704 | 416,345 214,381 | 420,182 216,427 | 425,880 219,784 | 434,265 223,799 | 2.0 1.8 |
| Idaho | 48,856 | 49,033 | 50,118 | 50,508 | 50,929 | 50,629 | 49,942 | 49,148 | 49,149 | 49,230 | 49,452 | 49,710 | 50,393 | 50,947 | 51,343 | 52,271 | 1.8 |
| Montana | 32,271 | 32,604 | 33,287 | 33,911 | 34,205 | 34,296 | 34,151 | 33,628 | 33,970 | 34,085 | 34,143 | 34,515 | 35,018 | 35,072 | 35,421 | 36,336 | 2.6 |
| Utah Wyoming | 84,808 23,935 | 85,613 24,299 | 87,439 25,135 | 87,980 26,288 | 89,246 26,888 | 89,375 27,460 | 88,568 27,429 | 87,641 26,735 | 88,160 26,288 | 87,787 26,084 | 88,201 26,049 | 89,231 26,498 | 89,732 26,821 | 90,596 27,140 | 91,999 27,333 | 93,802 28,057 | 2.0 2.6 |
| Far West | 2.145.905 | 2.162.443 | 2.201.017 | 2.206.982 | 2.232.484 | 2.235.552 | 2.206.839 | 2,171,191 | 2.179.474 | 2.169.425 | | 2.207.757 | 2.229.549 | 2,239,093 | 2,272,357 | 2.307.624 | 1.6 |
| Alaska | 28,025 | 28,249 | 28,607 | 30,083 | 30,485 | 30,748 | 30,934 | 29,774 | 30,115 | 30,281 | 30,559 | 30,853 | 31,191 | 31,504 | 31,709 | 32,413 | 2.2 |
| California | 1,560,081 | 1,567,894 | 1,593,923 | 1,594,422 | 1,615,087 | 1,615,164 | 1,591,946 | 1,566,138 | 1,569,085 | 1,561,650 | | 1,593,291 | 1,608,626 | 1,613,836 | 1,642,453 | 1,665,484 | 1.4 |
| Hawaii Nevada | 52,116 102,756 | 52,995 104,020 | 53,772 106,545 | 54,311 105,862 | 54,914 105,448 | 54,828 104,857 | 54,749 102,754 | 54,322 100,112 | 54,868 100,328 | 54,478 99,050 | | 55,099 98,357 | 55,484 99,722 | 55,986 99,800 | 56,465 100.023 | 57,516 101.625 | 1.9 1.6 |
| Oregon | 132,805 | 134,284 | 136,881 | 138,153 | 139,891 | 140,070 | 139,111 | 137,585 | 138,906 | 138,159 | | 140,382 | 141,887 | 142,787 | 143,837 | 146,513 | 1.0 |
| Washington | 270,122 | 275,001 | 281,289 | 284,152 | 286,659 | 289,886 | 287,346 | 283,259 | 286,173 | 285,808 | | 289,775 | 292,639 | 295,181 | 297,871 | 304,074 | 2.1 |

p Preliminary

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

| | | | I | Personal income | | | | Per ca | pita personal in | come 1 |
|-----------------------------|------------|------------------------|---------------------------|------------------------|---------------------------|-----------------------------|------------------------|----------------------|------------------|-----------------------------|
| Area | | ı | Millions of dollars | | | Percent change ² | Rank of percent change | Dollars | Rank in the U.S. | Percent of the U.S. average |
| | 2006 | 2007 r | 2008 r | 2009 r | 2010 ^p | 2009 | -2010 | l. | 2010 | |
| United States | 11,256,516 | 11,900,562 | 12,380,225 | 12,168,161 | 12,530,101 | 3.0 | | 40,584 | | |
| New England | | 688,585 | 708,789 | 694,579 | 715,304 | 3.0 | | 49,520 | | 122.0 |
| Connecticut | | 197,029 | 200,364 | 194,547 | 200,154 | 2.9 | | 56,001 | 1 | 138.0 |
| Maine | | 46,354 | 48,297 | 48,180 | 49,548 | 2.8 | | 37,300 | 29 | 91.9 |
| Massachusetts | | 322,543 | 333,815 | 327,395 | 337,542 | 3.1 | 21 | 51,552 | 2 | 127.0 |
| New Hampshire | 53,765 | 56,418 | 57,793 | 56,488 | 58,036 | 2.7 | 30 | 44,084 | 9 | |
| Rhode Island | 40,664 | 42,661 | 44,061 | 43,594 | 44,817 | 2.8 | | 42,579 | 15 | 104.9 |
| Vermont | | 23,580 | 24,460 | 24,376 | 25,207 | 3.4 | 14 | 40,283 | 19 | |
| Mideast | 2,046,137 | 2,177,747 | 2,243,946 | 2,201,921 | 2,276,930 | 3.4 | | 47,293 | | 116.5 |
| Delaware | 33,350 | 34,702 | 35,615 | 35,048 | 35,883 | 2.4 | 42 | 39,962 | 20 | 98. |
| District of Columbia | | 37,525 | 40,635 | 41,282 | 42,749 | 3.6 | | 71,044 | | 175. |
| Maryland | | 264,798 | 274,286 | 274,980 | 283,049 | 2.9 | | 49,025 | 4 | 120.8 |
| New Jersey | | 436,120 915.526 | 447,989 937,173 | 435,216 | 446,464 946.054 | 2.6 | 36 2 | 50,781 48.821 | 3 | 125. |
| New York Pennsylvania | | 915,526 489,076 | 937,173 508,249 | 908,997 506,397 | 946,054 522,731 | 4.1 3.2 | | 48,821 41.152 | 5 16 | 120.0 101.4 |
| • | · · | | | , | - , - | | | , - | 10 | - |
| Great Lakes | | 1,702,732 | 1,759,394 | 1,721,065 | 1,770,581 | 2.9 | | 38,141 | | 94.0 |
| Illinois | | 532,587 214,641 | 554,795 223,683 | 540,380 218,527 | 553,753 226,562 | 2.5 3.7 | 40 8 | 43,159 34,943 | 11 41 | 106.3 86.1 |
| Indiana | | 344.234 | 353.140 | 342,114 | 351,830 | 2.8 | | 35,597 | 36 | |
| Michigan Ohio | | 404,623 | 414,458 | 408,707 | 419,871 | 2.0 2.7 | 31 | 36,395 | 34 | 89.7 |
| Wisconsin | | 206,648 | 213,317 | 211,337 | 218,564 | 3.4 | 13 | 38,432 | 27 | 94.7 |
| | , | | | | | | 10 | , | 21 | |
| Plains | | 758,810 107,500 | 802,099 114,429 | 788,937 113,236 | 809,882 116,616 | 2.7 3.0 | 23 | 39,496 38,281 | 28 | 97. 3 94.3 |
| lowa Kansas | | 107,300 | 111,957 | 110,418 | 113,375 | 2.7 | 33 | 39.737 | 21 | 97.9 |
| Minnesota | | 216,840 | 226.149 | 220,413 | 227.234 | 3.1 | 22 | 42.843 | 13 | |
| Missouri | | 209,131 | 219,695 | 216,637 | 221,465 | 2.2 | | 36,979 | 32 | 91.1 |
| Nebraska | | 67.569 | 71,568 | 70,665 | 72.244 | 2.2 | | 39,557 | 22 | 97.5 |
| North Dakota | | 23,637 | 26.591 | 26.393 | 27.305 | 3.5 | | 40,596 | 18 | 100.0 |
| South Dakota | 26,582 | 29,285 | 31,710 | 31,174 | 31,643 | 1.5 | 49 | 38,865 | 25 | 95.8 |
| Southeast | 2,580,723 | 2,728,855 | 2,836,634 | 2,803,393 | 2,888,554 | 3.0 | | 36,851 | | 90.8 |
| Alabama | | 151,999 | 158,697 | 157,324 | 162,249 | 3.1 | 17 | 33,945 | 42 | 83.6 |
| Arkansas | | 89,312 | 93,481 | 93,374 | 96,663 | 3.5 | 10 | 33,150 | 46 | |
| Florida | 690,268 | 721,052 | 739,403 | 722,328 | 738,373 | 2.2 | 46 | 39,272 | 24 | 96.8 |
| Georgia | | 330,702 | 342,935 | 335,466 | 343,817 | 2.5 | 38 | 35,490 | 37 | 87.4 |
| Kentucky | | 132,703 | 138,486 | 139,166 | 144,711 | 4.0 | | 33,348 | 44 | 82.2 |
| Louisiana | | 156,618 | 169,791 | 169,046 | 174,292 | 3.1 | 20 | 38,446 | 26 | 94.7 |
| Mississippi | | 86,585 | 90,347 | 89,743 | 92,539 | 3.1 | 19 | 31,186 | 50 | 76.8 |
| North Carolina | | 316,956 142,167 | 329,970 148,892 | 327,199 148,265 | 339,828 153,392 | 3.9 3.5 | 5 11 | 35,638 | 35 45 | 87.8 81.7 |
| South Carolina Tennessee | | 211,342 | 219.160 | 215,819 | 224.064 | 3.5 3.8 | | 33,163 35,307 | 39 | 87.0 |
| Virginia | | 335.319 | 348.265 | 347,284 | 358.140 | 3.1 | 18 | 44.762 | 7 | 110.3 |
| West Virginia | | 54,100 | 57,208 | 58,378 | 60,484 | 3.6 | | 32.641 | 47 | 80.4 |
| | | 1,290,504 | 1,393,470 | 1,374,823 | 1,423,081 | 3.5 | - | 38,103 | •• | 93.9 |
| Southwest | | 218,588 | 223,961 | 219,027 | 223,716 | 2.1 | 48 | 34,999 | 40 | 86.2 |
| New Mexico | | 63,036 | 66,773 | 66,856 | 69,676 | 4.2 | | 33,837 | 43 | 83.4 |
| Oklahoma | | 124,762 | 134,505 | 132,132 | 136,627 | 3.4 | 15 | 36,421 | 33 | 89.7 |
| Texas | | 884,119 | 968,231 | 956,808 | 993,063 | 3.8 | | 39,493 | 23 | 97.3 |
| Rocky Mountain | , | 396,108 | 415,428 | 407,951 | 417,827 | 2.4 | • | 38,285 | | 94.3 |
| Colorado | | 205,242 | 214,977 | 210,513 | 215,259 | 2.3 | 43 | 42,802 | 14 | 105.5 |
| Idaho | | 49.077 | 50,502 | 49,245 | 50,565 | 2.7 | 32 | 32,257 | 49 | 79.5 |
| Montana | | 32,464 | 34.141 | 33,957 | 34,943 | 2.9 | | 35,317 | 38 | 87.0 |
| Utah | 78,378 | 85,106 | 88,792 | 87,947 | 90,090 | 2.4 | 41 | 32,595 | 48 | 80.3 |
| Wyoming | | 24,220 | 27,016 | 26,289 | 26,970 | 2.6 | | 47,851 | 6 | 117.9 |
| Far West | , | 2,157,219 | 2,220,464 | 2,175,491 | 2,227,942 | 2.4 | | 42,372 | | 104.4 |
| Alaska | | 28,108 | 30,563 | 30,182 | 31,374 | 3.9 | 4 | 44,174 | 8 | 108.8 |
| California | | 1,566,400 | 1,604,155 | 1,566,999 | 1,605,790 | 2.5 | | 43,104 | 12 | 106.2 |
| Hawaii | 49,124 | 52,555 | 54,700 | 54,594 | 55,801 | 2.2 | 47 | 41,021 | 17 | 101. |
| Nevada | | 103,710 | 104,730 | 99,566 | 99,913 | 0.3 | | 36,997 | 31 | 91.2 |
| Oregon | 127,403 | 133,821 | 139,306 | 138,453 | 142,113 | 2.6 | | 37,095 | 30 | 91.4 |
| Washington | | 272,625 | 287,011 | 285,696 | 292,950 | 2.5 | 37 | 43,564 | 10 | 107. |

p Preliminary
r Revised
1. Per capita personal income (PCPI) estimates for 2010 were calculated using the April 1, 2010 decennial census
population counts that were released by the Census Bureau in December 2010 Revised estimates of PCPI for 2001-2009
are not published because intercensal state population estimates consistent with the 2000 and 2010 decennial census
counts are not currently available.

^{2.} Percent change was calculated from unrounded data.

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the April 2011 Survey or CURRENT BUSINESS.

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

| | | | Dispos | able personal inc | ome | | | Per capita d | isposable perso | nal income 1 |
|----------------------|-----------|-------------------|---------------------|-------------------|-------------------|--------------------------------|------------------------|------------------|------------------|-----------------------------|
| Area | | N | lillions of dollars | | | Percent change ² | Rank of percent change | Dollars | Rank in the U.S. | Percent of the U.S. average |
| | 2006 | 2007 r | 2008 r | 2009 r | 2010 ^p | 2009 | -2010 | | 2010 | |
| United States | 9,905,432 | 10,413,288 | 10,943,329 | 11,029,248 | 11,364,177 | 3.0 | | 36,808 | | |
| New England | | 584,036 | 610,750 | 616,404 | 634,438 | 2.9 | | 43.921 | | 119.3 |
| Connecticut | | 162,375 | 168,388 | 168,984 | 173,686 | 2.8 | 34 | 48,596 | 1 | 132.0 |
| Maine | 39,596 | 41,313 | 43,148 | 44,067 | 45,389 | 3.0 | 25 | 34,169 | 30 | 92.8 |
| Massachusetts | 260,656 | 271,640 | 286,313 | 289,426 | 297,986 | 3.0 | 27 | 45,511 | 2 | 123.6 |
| New Hampshire | 48,178 | 50,261 | 51,900 | 51,903 | 53,359 | 2.8 | 32 | 40,532 | 7 | 110.1 |
| Rhode Island | 35,953 | 37,564 | 39,205 | 39,710 | 40,916 | 3.0 | 24 | 38,873 | 12 | 105.6 |
| Vermont | 19,899 | 20,884 | 21,796 | 22,313 | 23,102 | 3.5 | 15 | 36,920 | 19 | 100.3 |
| Mideast | 1,755,189 | 1,848,506 | 1,926,017 | 1,946,195 | 2,016,228 | 3.6 | | 41,878 | | 113.8 |
| Delaware | 29,108 | 30,243 | 31,354 | 31,668 | 32,479 | 2.6 | 40 | 36,171 | 24 | 98.3 |
| District of Columbia | 30,114 | 32,176 | 35,526 | 36,928 | 38,281 | 3.7 | | 63,619 | | 172.8 |
| Maryland | 217,700 | 226,944 | 237,990 | 244,353 | 252,613 | 3.4 | 16 | 43,753 | 4 | 118.9 |
| New Jersey | 355,529 | 372,187 | 387,065 | 386,511 | 397,366 | 2.8 | 31 | 45,197 | 3 | 122.8 |
| New York | | 759,029 | 786,454 | 789,567 | 823,412 | 4.3 | 2 | 42,492 | .6 | 115.4 |
| Pennsylvania | 407,895 | 427,927 | 447,629 | 457,167 | 472,077 | 3.3 | 19 | 37,164 | 17 | 101.0 |
| Great Lakes | | 1,498,573 | 1,560,477 | 1,565,905 | 1,613,284 | 3.0 | | 34,753 | | 94.4 |
| Illinois | | 464,450 | 489,363 | 488,856 | 501,638 | 2.6 | 38 | 39,097 | 11 | 106.2 |
| Indiana | | 190,383 | 199,689 | 199,713 | 207,148 | 3.7 | 9 | 31,949 | 41 | 86.8 |
| Michigan | | 305,994 | 315,718 | 313,608 | 323,472 | 3.1 | 21 | 32,728 | 36 | 88.9 |
| Ohio | | 355,910 | 367,635 | 372,412 | 382,806 | 2.8 | 33 | 33,182 | 34 | 90.1 |
| Wisconsin | | 181,836 | 188,072 | 191,316 | 198,220 | 3.6 | 12 | 34,855 | 28 | 94.7 |
| Plains | | 670,781 | 712,163 | 717,483 | 736,652 | 2.7 | | 35,925 | | 97.6 |
| lowa | | 95,877 | 102,355 | 103,495 | 106,654 | 3.1 | 23 | 35,010 | 27 | 95.1 |
| Kansas | | 92,554 | 99,449 | 100,415 | 103,325 | 2.9 | 30 | 36,215 | 23 | 98.4 |
| Minnesota | | 188,367 | 197,412 | 197,896 | 203,730 | 2.9 | 28 | 38,411 | 15 | 104.4 |
| Missouri | | 185,762 | 195,741 | 197,735 | 202,504 | 2.4 | 42 | 33,813 | 31 | 91.9 |
| Nebraska | | 60,174 | 64,169 | 64,668 | 66,052 | 2.1 | 48 | 36,166 | 25 18 | 98.3 |
| North Dakota | | 21,337 26,710 | 23,953 29,084 | 24,167 29,106 | 24,884 29,503 | 3.0 1.4 | 26 49 | 36,997 36,236 | 18 | 100.5 98.4 |
| South Dakota | | , | | | , | | 49 | , | 22 | |
| Southeast | | 2,429,703 | 2,551,454 | 2,575,871 | 2,657,573 | 3.2 | | 33,904 | | 92.1 |
| Alabama | | 136,352 80,465 | 143,517 84,458 | 145,072 85,970 | 149,905 89,130 | 3.3 3.7 | 17 | 31,363 30,567 | 43 45 | 85.2 83.0 |
| ArkansasFlorida | | 642.460 | 670.921 | 669.319 | 684.611 | 2.3 | 11 45 | 36,413 | 20 | 98.9 |
| Georgia | | 292.117 | 307.449 | 307.123 | 315.033 | 2.6 | 39 | 32.519 | 38 | 88.3 |
| Kentucky | | 118.249 | 123.634 | 127,176 | 132.464 | 4.2 | 3 | 30.526 | 46 | 82.9 |
| Louisiana | | 142,008 | 152,424 | 154,350 | 159.896 | 3.6 | 13 | 35,271 | 26 | 95.8 |
| Mississippi | | 79,543 | 83,032 | 83,723 | 86,513 | 3.3 | 18 | 29,155 | 50 | 79.2 |
| North Carolina | | 278,855 | 293,434 | 298,266 | 310,542 | 4.1 | 4 | 32,567 | 37 | 88.5 |
| South Carolina | | 127,171 | 134,779 | 137,145 | 142,058 | 3.6 | 14 | 30,713 | 44 | 83.4 |
| Tennessee | 182,823 | 192,528 | 201,706 | 202,540 | 210,346 | 3.9 | 6 | 33,146 | 35 | 90.1 |
| Virginia | | 291,099 | 304,730 | 311,634 | 321,528 | 3.2 | 20 | 40,186 | 10 | 109.2 |
| West Virginia | 47,064 | 48,857 | 51,371 | 53,554 | 55,547 | 3.7 | 10 | 29,977 | 47 | 81.4 |
| Southwest | | 1,158,581 | 1,257,138 | 1,266,454 | 1,311,863 | 3.6 | | 35,125 | | 95.4 |
| Arizona | | 194,674 | 202,583 | 202,951 | 207,377 | 2.2 | 47 | 32,443 | 39 | 88.1 |
| New Mexico | | 56,682 | 60,743 | 61,851 | 64,678 | 4.6 | 1 | 31,410 | 42 | 85.3 |
| Oklahoma | | 111,142 | 120,535 | 121,036 | 125,658 | 3.8 | 7 | 33,497 | 33 | 91.0 |
| Texas | 743,873 | 796,084 | 873,277 | 880,615 | 914,149 | 3.8 | 8 | 36,354 | 21 | 98.8 |
| Rocky Mountain | 328,862 | 347,479 | 369,053 | 371,452 | 380,959 | 2.6 | | 34,906 | | 94.8 |
| Colorado | | 178,875 | 189,832 | 190,716 | 195,184 | 2.3 | 43 | 38,810 | 13 | 105.4 |
| Idaho | 41,189 | 43,654 | 45,420 | 45,395 | 46,720 | 2.9 | 29 | 29,804 | 49 | 81.0 |
| Montana | | 28,842 | 30,532 | 31,090 | 32,052 | 3.1 | 22 | 32,395 | 40 | 88.0 |
| Utah | | 74,949 | 79,226 | 80,274 | 82,428 | 2.7 | 35 | 29,823 | 48 | 81.0 |
| Wyoming | | 21,159 | 24,044 | 23,977 | 24,575 | 2.5 | 41 | 43,602 | 5 | 118.5 |
| Far West | 1,789,939 | 1,875,628 | 1,956,275 | 1,969,485 | 2,013,180 | 2.2 | | 38,287 | | 104.0 |
| Alaska | 23,892 | 25,320 | 27,559 | 27,675 | 28,786 | 4.0 | 5 | 40,530 | 8 | 110.1 |
| California | | 1,351,033 | 1,403,111 | 1,409,991 | 1,440,775 | 2.2 | 46 | 38,674 | 14 | 105.1 |
| Hawaii | | 46,629 | 48,906 | 50,037 | 51,182 | 2.3 | 44 | 37,625 | 16 | 102.2 |
| Nevada | | 92,006 | 94,843 | 92,226 | 92,665 | 0.5 | 50 | 34,313 | 29 | 93.2 |
| Oregon | | 117,516 | 122,134 | 125,414 | 128,695 | 2.6 | 37 36 | 33,592 | 32 | 91.3 |
| Washington | 226,448 | 243,123 | 259,722 | 264,142 | 271,077 | 2.6 | 36 | 40,312 | 9 | 109.5 |

2. Percent change was calculated from unrounded data.

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the April 2011 Survey of Current Business.

p Preliminary
r Revised
1. Per capita disposable personal income (PCDPI) estimates for 2010 were calculated using the April 1, 2010 decennial
census population counts that were released by the Census Bureau in December 2010. Revised estimates of PCDPI for
2001-2009 are not published because intercensal state population estimates consistent with the 2000 and 2010 decennial
census counts are not currently available.

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2010

[Millions of dollars]

| State and region | Rank of total GDP by state | Total | Natural resources and mining | Construction | Durable-goods manufacturing | Nondurable- goods manufacturing | Trade | Transportation and utilities | Information | Financial activities | Professional and business services | Education and health services | Leisure and hospitality | Other services | Government |
|--------------------------------|----------------------------------|---------------------|------------------------------|------------------|--------------------------------|---------------------------------------|-----------------------|------------------------------|------------------|----------------------|---------------------------------------------|-------------------------------------|-------------------------------|------------------------|--------------------------|
| United States | | 14,551,782 | 435,502 | 505,557 | 961,179 | 756,346 | 1,670,483 | 682,179 | 670,341 | 3,093,726 | 1,771,943 | 1,274,357 | 531,116 | 343,817 | 1,855,236 |
| New England | | 802,771 | 2,908 | 23,984 | 56,024 | 25,915 | 83,489 | 26,071 | 34,470 | 216,462 | 110,577 | 96,637 | 26,894 | 17,453 | 81,886 |
| Connecticut | 23 | 237,261 | 436 | 5,955 | 17,734 | 8,139 | 23,718 | 7,362 | 8,986 | 79,812 | 28,008 | 22,848 | 5,827 | 4,697 | 23,739 |
| Maine | 43 13 | 51,643 | 757 957 | 1,883 11.457 | 2,913 24,745 | 2,952 11,202 | 6,781 36,447 | 2,192 11,520 | 1,236 19,260 | 10,627 94,210 | 4,833 | 6,745 49,868 | 2,178 | 1,184 8,293 | 7,363 |
| Massachusetts New Hampshire | 41 | 378,729 60,283 | 234 | 1,878 | 5,836 | 1,656 | 8,159 | 2,203 | 2,267 | 13,385 | 63,116 7,029 | 49,868 7,355 | 13,400 2,329 | 1,581 | 34,255 6,371 |
| Rhode Island | 44 | 49.234 | 108 | 1,873 | 2.680 | 1,030 | 5.155 | 1.594 | 1.998 | 13,458 | 5.291 | 6.437 | 1.854 | 1,070 | 6,468 |
| Vermont | 50 | 25,620 | 416 | 938 | 2,117 | 717 | 3,230 | 1,199 | 724 | 4,970 | 2,301 | 3,385 | 1,306 | 628 | 3,691 |
| | | 2,677,426 | 15,034 | 81,618 | 94,259 | 106,107 | 276,116 | 106,692 | 148,007 | 719,365 | 378.350 | 263,629 | 90,467 | 64,013 | 333,770 |
| Mideast Delaware | 40 | 62,280 | 319 | 1,645 | 1,253 | 2,975 | 4,569 | 1,613 | 1,160 | 29,621 | 6,543 | 4,272 | 1,547 | 983 | 5,780 |
| District of Columbia | | 103.288 | 0.0 | 951 | 73 | 146 | 2,036 | 1,214 | 5,530 | 13,575 | 24,859 | 7,728 | 3,931 | 6.928 | 36,319 |
| Maryland | 15 | 295,304 | 1,112 | 12,195 | 9,115 | 8,793 | 29,580 | 12,205 | 11,466 | 67,138 | 44,727 | 27,753 | 9,715 | 7,628 | 53,877 |
| New Jersey | 7 | 487,335 | 892 | 14,603 | 13,895 | 24,943 | 64,877 | 24,469 | 23,489 | 125,755 | 71,672 | 43,362 | 14,781 | 10,007 | 54,589 |
| New York | 3 | 1,159,540 | 3,335 | 33,295 | 30,836 | 36,124 | 109,933 | 39,295 | 83,903 | 365,108 | 155,256 | 110,525 | 42,659 | 24,509 | 124,762 |
| Pennsylvania | 6 | 569,679 | 9,375 | 18,930 | 39,087 | 33,126 | 65,120 | 27,895 | 22,458 | 118,168 | 75,294 | 69,990 | 17,833 | 13,958 | 58,443 |
| Great Lakes | | 2,037,329 | 27,855 | 61,883 | 214,813 | 136,798 | 244,526 | 103,711 | 61,942 | 414,971 | 241,662 | 192,688 | 64,819 | 49,504 | 222,155 |
| Illinois | 5 | 651,518 | 7,897 | 20,479 | 46,987 | 37,349 | 76,969 | 34,231 | 23,444 | 152,498 | 92,199 | 56,504 | 21,519 | 16,472 | 64,970 |
| Indiana | 16 12 | 275,676 | 5,124 4.377 | 9,616 | 42,622 | 32,294 | 30,650 | 15,173 | 5,901 | 44,674 | 21,370 48,286 | 24,851 | 9,104 | 6,449 | 27,848 |
| Michigan Ohio | 8 | 384,171 477,699 | 6,141 | 11,527 12,551 | 50,277 46.847 | 14,810 33,131 | 49,004 59,227 | 17,757 24,583 | 10,762 13,997 | 71,543 93,821 | 48,286 57,692 | 36,916 49,176 | 12,533 14,331 | 9,359 11,226 | 47,021 54,975 |
| Wisconsin | 21 | 248,265 | 4,315 | 7,711 | 28,080 | 19,214 | 28,676 | 11,967 | 7,837 | 52,436 | 22,115 | 25,242 | 7,333 | 5,998 | 27,340 |
| | =: | 948.287 | 39,957 | 31.039 | | 56,981 | | 50,658 | 38,300 | 190,190 | 96,782 | 88.468 | 30,675 | | |
| Plains | 30 | 142.698 | 8,534 | 4,312 | 69,523 12,901 | 12,453 | 115,576 16,330 | 7,304 | 4,041 | 33,444 | 8,656 | 11.162 | 4.031 | 22,313 3,137 | 117,825 16,392 |
| Kansas | 31 | 127,170 | 6,400 | 3,996 | 9,952 | 7,454 | 16,324 | 7,015 | 6,395 | 20,452 | 12,535 | 10,471 | 3,616 | 3,066 | 19,495 |
| Minnesota | 17 | 270.039 | 6.551 | 9.506 | 21.702 | 14.031 | 32.538 | 11.754 | 9,677 | 60.382 | 33,401 | 27.132 | 8.839 | 6.054 | 28,473 |
| Missouri | 22 | 244,016 | 4,063 | 7,669 | 16,077 | 14,826 | 30,440 | 12,848 | 13,434 | 41,489 | 30,080 | 25,317 | 9,700 | 6,419 | 31,653 |
| Nebraska | 36 | 89,786 | 6,017 | 2,904 | 4,756 | 6,116 | 10,195 | 7,700 | 2,735 | 17,360 | 8,058 | 7,509 | 2,218 | 2,073 | 12,145 |
| North Dakota | 49 | 34,685 | 4,899 | 1,398 | 1,569 | 1,137 | 4,763 | 2,409 | 1,061 | 5,982 | 1,959 | 3,091 | 929 | 721 | 4,766 |
| South Dakota | 46 | 39,893 | 3,492 | 1,253 | 2,568 | 964 | 4,986 | 1,628 | 957 | 11,080 | 2,093 | 3,786 | 1,341 | 846 | 4,900 |
| Southeast | | 3,238,209 | 82,409 | 124,570 | 187,630 | 214,924 | 393,977 | 166,336 | 124,643 | 618,725 | 371,818 | 271,520 | 125,976 | 79,676 | 476,004 |
| Alabama | 26 | 172,567 | 5,072 | 6,789 | 16,807 | 11,337 | 21,915 | 10,022 | 4,017 | 26,403 | 16,871 | 14,008 | 4,783 | 4,997 | 29,546 |
| Arkansas | 34 4 | 102,566 | 5,123 | 3,586 | 7,588 | 7,489 | 14,299 | 6,932 | 3,651 | 15,356 | 9,470 | 8,826 | 2,887 | 2,420 | 14,938 |
| Florida Georgia | 11 | 747,735 403,070 | 6,769 4,446 | 33,542 15,115 | 26,140 16,649 | 12,284 27,818 | 101,799 54,776 | 38,156 24,107 | 31,759 26,749 | 182,776 72,068 | 87,504 50,000 | 69,205 32,235 | 42,674 13,897 | 19,901 9,070 | 95,225 56,141 |
| Kentucky | 28 | 163,269 | 6,826 | 5,416 | 14.869 | 13,130 | 20.225 | 10,320 | 4,327 | 23,324 | 13,822 | 15,019 | 5,194 | 3,685 | 27,113 |
| Louisiana | 24 | 218,853 | 31,011 | 9,655 | 7,995 | 31,571 | 22,061 | 12,937 | 4,485 | 29,072 | 17,510 | 15,913 | 7,928 | 4,793 | 23,923 |
| Mississippi | 35 | 97,461 | 3,567 | 4,068 | 8,236 | 8,327 | 12,180 | 6,023 | 2,079 | 13,382 | 6,899 | 7,949 | 4,375 | 2,379 | 17,997 |
| North Carolina | .9 | 424,935 | 4,905 | 14,246 | 31,396 | 50,566 | 44,593 | 15,414 | 13,420 | 91,143 | 43,126 | 32,924 | 12,575 | 8,661 | 61,965 |
| South Carolina | 27 | 164,445 | 1,454 | 6,782 | 16,049 | 10,916 | 21,226 | 8,376 | 4,335 | 26,933 | 16,449 | 12,131 | 6,786 | 4,312 | 28,694 |
| Tennessee | 19 10 | 254,806 423,860 | 1,977 3,885 | 7,314 15,459 | 23,308 15,723 | 16,551 21,134 | 35,409 38,071 | 13,635 16,599 | 8,249 20,016 | 43,265 86,074 | 28,855 76,801 | 27,842 28,911 | 10,596 11,950 | 7,035 10,949 | 30,771 78,288 |
| Virginia West Virginia | 39 | 64,642 | 7,375 | 2,597 | 2.870 | 3,801 | 7,422 | 3,814 | 1,555 | 8,930 | 4,514 | 6,556 | 2.332 | 1,474 | 11,402 |
| Southwest | 30 | 1.688.324 | 151.979 | 69,419 | 115.672 | 88.309 | 205.570 | 94.230 | 60,996 | 279.737 | 184.012 | 124,217 | 56.290 | 37.288 | 220.604 |
| Arizona | 20 | 253,609 | 6,809 | 12,060 | 16,389 | 3,917 | 33,780 | 12,779 | 6,993 | 58,113 | 28,327 | 24,013 | 10,629 | 5,350 | 34,450 |
| New Mexico | 37 | 79,678 | 7,888 | 3,166 | 4,704 | 956 | 8.097 | 3,381 | 2,394 | 12,359 | 9,372 | 6.470 | 2,946 | 2,127 | 15,817 |
| Oklahoma | 29 | 147,543 | 15,682 | 5,031 | 9,574 | 7,694 | 16,319 | 8,358 | 4,171 | 21,337 | 12,906 | 11,145 | 4,378 | 3,405 | 27,542 |
| Texas | 2 | 1,207,494 | 121,600 | 49,162 | 85,004 | 75,741 | 147,373 | 69,713 | 47,438 | 187,927 | 133,407 | 82,590 | 38,337 | 26,406 | 142,796 |
| Rocky Mountain | | 502,207 | 36,906 | 20,854 | 25,539 | 17,556 | 55,163 | 24,034 | 30,210 | 94,943 | 59,555 | 36,917 | 19,257 | 12,633 | 68,640 |
| Colorado | 18 | 257,641 | 14,024 | 9,599 | 10,441 | 7,518 | 26,879 | 9,979 | 23,278 | 49,976 | 37,047 | 18,318 | 10,793 | 6,310 | 33,478 |
| Idaho | 42 | 55,435 | 3,677 | 2,554 | 3,996 | 2,017 | 7,362 | 2,845 | 1,200 | 9,829 | 6,226 | 4,821 | 1,777 | 1,220 | 7,912 |
| Montana | 48 | 36,067 | 3,113 | 1,885 | 682 | 1,122 | 4,274 | 2,659 | 974 | 6,123 | 2,749 | 3,785 | 1,629 | 1,001 | 6,071 |
| Utah | 33 | 114,538 | 3,587 | 5,115 | 9,974 | 4,465 | 13,188 | 5,661 | 4,231 | 24,872 | 11,975 | 8,386 | 3,654 | 3,425 | 16,004 |
| Wyoming | 47 | 38,527 | 12,505 | 1,701 | 447 | 2,434 | 3,460 | 2,890 | 527 | 4,142 | 1,557 | 1,607 | 1,404 | 677 | 5,174 |
| Far West | | 2,657,228 | 78,453 | 92,191 | 197,719 | 109,755 | 296,066 | 110,446 | 171,773 | 559,334 | 329,186 | 200,281 | 116,738 | 60,935 | 334,351 |
| Alaska | 45 | 49,120 | 12,952 | 1,858 | 220 | 1,655 | 2,955 | 5,010 | 1,144 | 5,917 | 3,051 | 2,990 | 1,385 | 790 | 9,191 |
| California Hawaii | 1 39 | 1,901,088 66,760 | 48,249 415 | 62,056 3,405 | 129,380 309 | 90,850 963 | 214,287 6,498 | 74,698 3,945 | 132,436 1,750 | 411,502 15,242 | 255,036 5,976 | 143,402 5,193 | 73,572 5,520 | 44,673 1,648 | 220,948 15,897 |
| Nevada | 38 32 | 125,650 | 5,814 | 6,405 | 3,885 | 1,306 | 12,674 | 7,095 | 2,470 | 30,402 | 12,349 | 7,368 | 19,711 | 2,272 | 13,902 |
| Oregon | 25 | 174,151 | 3,915 | 5,786 | 33.820 | 4,927 | 18,789 | 6,880 | 5,383 | 31,959 | 15,965 | 15,478 | 5,195 | 3,892 | 22,161 |
| Washington | 14 | 340,460 | 7.108 | 12.684 | 30.105 | 10,053 | 40.863 | 12,818 | 28,590 | 64,313 | 36.809 | 25.851 | 11,354 | 7.660 | 52,252 |

Note. Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

Source: This table reflects the GDP by state statistics for 2010 that were released on June 7, 2011.

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J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009—Continues

| | | Pers | onal income | | | | Pe | er capita per | rsonal income 1 | | |
|----------------------------------------------------------------------|-----------------------|-------------------------|-------------------------|-------------|--------------|------------------|------------------|------------------|--------------------------|-------------|--------------|
| Area | N | lillions of dollars | | Percent cha | | | Dollars | | Rank in United States | Percent ch | ange from |
| | 2007 | 2008 | 2009 | 2008 | 2009 | 2007 | 2008 | 2009 | 2009 | 2008 | 2009 |
| United States 3 | | 12,380,225 | 12,168,161 | 4.0 | -1.7 | 39,461 | 40,674 | 39,635 | | 3.1 | -2.6 |
| Metropolitan portion | | 10,811,794 1,568,431 | 10,608,998 1,559,163 | 3.8 5.8 | -1.9 -0.6 | 41,310 30,018 | 42,430 31,646 | 41,223 31,402 | | 2.7 5.4 | -2.8 -0.8 |
| Nonmetropolitan portion Metropolitan statistical areas ⁴ | . 1,402,000 | 1,300,431 | 1,559,165 | 5.0 | -0.6 | 30,010 | 31,040 | 31,402 | | 5.4 | -0.0 |
| Abilene, TX | | 5,657 | 5,632 | 10.0 | -0.4 | 32,331 | 35,565 | 35,188 | 186 | 10.0 | -1.1 |
| Akron, OHAlbany, GA | | 26,510 4,811 | 25,944 4,834 | 1.4 5.7 | -2.1 0.5 | 37,321 27,823 | 37,874 29,248 | 37,066 29,220 | 137 340 | 1.5 5.1 | -2.1 -0.1 |
| Albany-Schenectady-Troy, NY | . 34,390 | 36,006 | 36,195 | 4.7 | 0.5 | 40,363 | 42,147 | 42,206 | 50 | 4.4 | 0.1 |
| Albuquerque, NMAlexandria, LA | . 28,820 | 30,145 5,495 | 30,309 5,530 | 4.6 8.8 | 0.5 0.6 | 34,528 33,062 | 35,608 35,812 | 35,329 35,885 | 181 168 | 3.1 8.3 | -0.8 0.2 |
| Allentown-Bethlehem-Easton, PA-NJ | | 31,628 | 31,420 | 3.8 | -0.7 | 37,820 | 38,967 | 38,505 | 100 | 3.0 | -1.2 |
| Altoona, PA | | 4,033 | 4,120 | 3.2 | 2.2 | 31,003 | 32,026 | 32,663 | 252 | 3.3 | 2.0 |
| Amarillo, TX | | 8,712 3,088 | 8,747 3,106 | 9.4 5.3 | 0.4 0.6 | 32,935 34,396 | 35,753 35,821 | 35,489 35,616 | 175 174 | 8.6 4.1 | -0.7 -0.6 |
| Anchorage, AK | . 16,113 | 17,522 | 17,311 | 8.7 | -1.2 | 44,646 | 47,901 | 46,217 | 26 | 7.3 | -3.5 |
| Anderson, IN | | 4,171 5,627 | 4,025 5,599 | 6.3 4.7 | -3.5 -0.5 | 29,964 29,831 | 31,776 30,760 | 30,627 30,280 | 313 316 | 6.0 3.1 | -3.6 -1.6 |
| Ann Arbor, MI | . 13,519 | 13,766 | 13,159 | 1.8 | -4.4 | 38,870 | 39,928 | 37,859 | 119 | 2.7 | -5.2 |
| Anniston-Oxford, AL | | 3,686 8,378 | 3,656 8,166 | 5.1 2.9 | -0.8 -2.5 | 31,087 37,348 | 32,494 38,121 | 32,045 36,800 | 271 140 | 4.5 2.1 | -1.4 -3.5 |
| Asheville, NC | | 14,355 | 14,188 | 3.9 | -2.5 -1.2 | 34,150 | 35,097 | 34,381 | 204 | 2.1 | -3.5 -2.0 |
| Athens-Clarke County, GA | | 5,814 | 5,722 | 5.4 | -1.6 | 29,557 | 30,613 | 29,770 | 329 | 3.6 | -2.8 |
| Atlanta-Sandy Springs-Marietta, GA | . 204,018 . 10.443 | 209,581 10,803 | 203,138 10,639 | 2.7 3.5 | -3.1 -1.5 | 38,731 38,686 | 38,915 39,923 | 37,101 39,156 | 135 88 | 0.5 3.2 | -4.7 -1.9 |
| Auburn-Opelika, AL | . 3,578 | 3,757 | 3,756 | 5.0 | 0.0 | 27,356 | 28,225 | 27,643 | 352 | 3.2 | -2.1 |
| Augusta-Richmond County, GA-SC | . 16,989 . 59,924 | 17,960 64,412 | 18,122 64,015 | 5.7 7.5 | 0.9 -0.6 | 32,112 37,581 | 33,594 38,941 | 33,613 37,544 | 228 128 | 4.6 3.6 | 0.1 -3.6 |
| Bakersfield-Delano, CA | . 59,924 | 23,979 | 23,924 | 3.9 | -0.6 -0.2 | 29,412 | 30,081 | 29,630 | 332 | 2.3 | -3.6 -1.5 |
| Baltimore-Towson, MD | . 124,885 | 129,323 | 129,704 | 3.6 | 0.3 | 46,779 | 48,296 | 48,201 | 18 | 3.2 | -0.2 |
| Bangor, ME Barnstable Town, MA | | 4,965 11,360 | 5,045 11,086 | 4.6 2.6 | 1.6 -2.4 | 31,944 49,821 | 33,262 51,283 | 33,767 50,128 | 222 14 | 4.1 2.9 | 1.5 -2.3 |
| Baton Rouge, LA | . 27,007 | 29,515 | 29,989 | 9.3 | 1.6 | 34,981 | 37,872 | 38,107 | 111 | 8.3 | 0.6 |
| Battle Creek, MI | . 4,165 | 4,352 | 4,370 | 4.5 | 0.4 | 30,474 | 31,906 | 32,227 | 266 297 | 4.7 | 1.0 |
| Bay City, MI Beaumont-Port Arthur, TX | | 3,363 13,775 | 3,348 13,851 | 3.9 8.5 | -0.4 0.6 | 30,139 33,803 | 31,256 36,493 | 31,165 36,597 | 145 | 3.7 8.0 | -0.3 0.3 |
| Bellingham, WA | . 6,837 | 7,144 | 7,111 | 4.5 | -0.5 | 35,453 | 36,271 | 35,478 | 176 | 2.3 | -2.2 |
| Bend, OR Billings, MT | | 5,841 6,087 | 5,705 6,060 | 3.9 6.4 | -2.3 -0.4 | 36,655 38,176 | 37,029 39,961 | 35,966 39,212 | 164 85 | 1.0 4.7 | -2.9 -1.9 |
| Binghamton, NY | 7,989 | 8,349 | 8,408 | 4.5 | 0.7 | 32,559 | 34,097 | 34,360 | 205 | 4.7 | 0.8 |
| Birmingham-Hoover, AL | | 44,868 | 43,650 | 3.0 | -2.7 | 39,151 | 39,949 | 38,592 | 99 | 2.0 | -3.4 |
| Bismarck, NDBlacksburg-Christiansburg-Radford, VA | . 3,804 . 4,399 | 4,052 4,515 | 4,181 4,530 | 6.5 2.6 | 3.2 0.3 | 36,928 27,901 | 38,727 28,482 | 39,337 28,384 | 84 347 | 4.9 2.1 | 1.6 -0.3 |
| Bloomington, IN | . 5,360 | 5,654 | 5,744 | 5.5 | 1.6 | 29,300 | 30,698 | 30,950 | 301 | 4.8 | 0.8 |
| Bloomington-Normal, IL | . 6,089 . 21,104 | 6,455 21,188 | 6,489 20,587 | 6.0 0.4 | 0.5 -2.8 | 37,132 35,996 | 38,985 35,389 | 38,695 33,950 | 96 216 | 5.0 -1.7 | -0.7 -4.1 |
| Boston-Cambridge-Quincy, MA-NH | . 243,626 | 251,777 | 245,736 | 3.3 | -2.4 | 54,092 | 55,400 | 53,553 | 8 | 2.4 | -3.3 |
| Boulder, CO | . 14,784 | 15,237 | 14,584 3,728 | 3.1 | -4.3 -0.7 | 49,999 | 50,714 31,644 | 48,056 30,912 | 19 302 | 1.4 3.7 | -5.2 -2.3 |
| Bowling Green, KY | . 3,554 . 10,038 | 3,753 10,518 | 10,454 | 5.6 4.8 | -0.7 -0.6 | 30,521 42,163 | 43,851 | 43,404 | 36 | 4.0 | -2.3 -1.0 |
| Bridgeport-Stamford-Norwalk, CT | . 71,925 | 71,232 | 67,380 | -1.0 | -5.4 | 80,899 | 79,642 | 74,767 | 1 | -1.6 | -6.1 |
| Brownsville-Harlingen, TX | . 7,866 . 3,595 | 8,597 3,739 | 8,874 3,650 | 9.3 4.0 | 3.2 -2.4 | 20,553 35,375 | 22,090 36,290 | 22,388 35,149 | 365 188 | 7.5 2.6 | 1.3 -3.1 |
| Buffalo-Niagara Falls, NY | . 40,508 | 41,978 | 42,108 | 3.6 | 0.3 | 35,977 | 37,345 | 37,469 | 130 | 3.8 | 0.3 |
| Burlington, NC | . 4,550 . 8,337 | 4,713 | 4,612 8,664 | 3.6 4.1 | -2.2 -0.2 | 31,419 40,441 | 31,867 41,914 | 30,671 | 311 57 | 1.4 3.6 | -3.8 -0.7 |
| Burlington-South Burlington, VT Canton-Massillon, OH | | 8,677 13,422 | 13,201 | 2.7 | -0.2 -1.6 | 31,981 | 32,834 | 41,641 32,356 | 258 | 2.7 | -0.7 -1.5 |
| Cape Coral-Fort Myers, FL | . 24,756 | 24,996 | 23,916 | 1.0 | -4.3 | 42,298 | 42,459 | 40,750 | 63 | 0.4 | -4.0 |
| Cape Girardeau-Jackson, MO-IL | . 2,920 . 2,343 | 3,017 2,317 | 3,073 2,219 | 3.3 -1.1 | 1.9 -4.2 | 31,403 42,603 | 32,338 41,922 | 32,795 40,218 | 248 70 | 3.0 -1.6 | 1.4 -4.1 |
| Casper, WÝ | . 3,594 | 4,187 | 3,976 | 16.5 | -5.0 | 50,040 | 57,311 | 53,361 | 9 | 14.5 | -6.9 |
| Cedar Rapids, IAChampaign-Urbana, IL | . 9,497 . 7,310 | 10,076 7,844 | 10,002 7,830 | 6.1 7.3 | -0.7 -0.2 | 37,649 32,707 | 39,528 35,020 | 39,022 34,624 | 91 198 | 5.0 7.1 | -1.3 -1.1 |
| Charleston, WV | . 10,694 | 11,316 | 11,465 | 5.8 | 1.3 | 35,248 | 37,306 | 37,687 | 123 | 5.8 | 1.0 |
| Charleston-North Charleston-Summerville, SC | . 22,280 | 23,352 | 23,297 | 4.8 | -0.2 | 35,254 | 36,082 | 35,342 | 180 | 2.3 | -2.1 |
| Charlotte-Gastonia-Rock Hill, NC-SC Charlottesville, VA | | 68,639 8,544 | 66,389 8,445 | 3.6 3.5 | -3.3 -1.1 | 40,114 42,898 | 40,223 43,811 | 38,034 42,921 | 112 39 | 0.3 2.1 | -5.4 -2.0 |
| Chattanooga, TN-GA | . 17,685 | 18,050 | 17,701 | 2.1 | -1.9 | 34,287 | 34,706 | 33,760 | 223 | 1.2 | -2.7 |
| Cheyenne, WYChicago-Joliet-Naperville, IL-IN-WI | . 3,751 . 424,523 | 4,055 438,902 | 4,083 425,178 | 8.1 3.4 | 0.7 -3.1 | 43,317 44.914 | 46,210 46,124 | 45,950 44,379 | 28 34 | 6.7 2.7 | -0.6 -3.8 |
| Chico, CA | . 6,874 | 7,147 | 7,189 | 4.0 | 0.6 | 31,571 | 32,558 | 32,593 | 256 | 3.1 | 0.1 |
| Cincinnati-Middletown, OH-KY-IN | . 81.923 | 84,080 | 82,460 | 2.6 | -1.9 | 38,134 | 38,950 | 37,967 | 115 | 2.1 | -2.5 |
| Clarksville, TN-KYCleveland, TN | . 8,673 . 3,288 | 9,388 3,423 | 9,484 3,394 | 8.2 4.1 | 1.0 -0.9 | 33,083 29,558 | 35,864 30,451 | 35,318 29,939 | 182 325 | 8.4 3.0 | -1.5 -1.7 |
| Cleveland-Elvria-Mentor, OH | . 82.695 | 84,553 | 82,503 | 2.2 | -2.4 | 39,394 | 40,378 | 39,451 | 80 | 2.5 | -2.3 -2.2 |
| Coeur d'Alene, IDCollege Station-Bryan, TX | . 4,271 . 5,597 | 4,450 6,172 | 4,428 6,335 | 4.2 10.3 | -0.5 2.6 | 31,889 27,579 | 32,485 29,796 | 31,770 29,847 | 283 326 | 1.9 8.0 | -2.2 0.2 |
| Colorado Springs, CO | . 22,803 | 23,758 | 24.048 | 4.2 | 1.2 | 37,550 | 38,507 | 38,401 | 102 | 2.5 | -0.3 |
| Columbia, MO | . 5,739 | 5,980 | 6,079 | 4.2 | 1.7 | 35,396 | 36,424 | 36,568 | 147 | 2.9 | 0.4 |
| Columbia, SC | | 26,418 10,644 | 26,418 10,709 | 5.0 6.6 | 0.0 0.6 | 34,951 34,805 | 36,063 37,054 | 35,473 36,577 | 177 146 | 3.2 6.5 | -1.6 -1.3 |
| Columbus, IN | . 2,747 | 2,995 | 2,859 | 9.0 | -4.5 | 36,792 | 39,673 | 37,589 | 127 | 7.8 | -5.3 |
| Columbus, OH | | 68,777 | 68,469 | 2.7 | -0.4 | 38,059 | 38,642 | 37,999 | 114 | 1.5 | -1.7 |
| Corpus Christi, TX | | 15,429 3,160 | 15,212 3,133 | 9.5 4.9 | -1.4 -0.9 | 34,253 36,931 | 37,339 38,647 | 36,558 37,922 | 149 117 | 9.0 4.6 | -2.1 -1.9 |
| Crestview-Fort Walton Beach-Destin, FL | . 7,437 | 7,592 | 7,497 | 2.1 | -1.2 | 41,109 | 42,288 | 42,007 | 53 | 2.9 | -0.7 |
| Cumberland, MD-WV | . 2,840 | 3,021 | 3,135 | 6.4 | 3.8 | 28,527 | 30,283 | 31,432 | 292 | 6.2 | 3.8 |

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009—Continues

| | | Pe | ersonal incom | e | | | F | Per capita per | rsonal income 1 | | |
|---------------------------------------------------------|------------------|-------------------|-------------------|-------------------------|--------------|------------------|------------------|------------------|--------------------------|--------------------------|--------------|
| Area | Mi | llions of dollar | s | Percent ch preceding | | | Dollars | | Rank in United States | Percent cha preceding | |
| | 2007 | 2008 | 2009 | 2008 | 2009 | 2007 | 2008 | 2009 | 2009 | 2008 | 2009 |
| Dallas-Fort Worth-Arlington, TX | | 275,258 | 269,280 | 7.8 | -2.2 | 41,469 | 43,684 | 41,764 | 54 | 5.3 | -4.4 |
| Dalton, GADanville, IL | | 3,882 2,460 | 3,765 2,459 | -0.2 7.9 | -3.0 0.0 | 29,149 28,165 | 28,909 30,576 | 28,027 30,713 | 349 308 | -0.8 8.6 | -3.1 0.4 |
| Danville, VA | 3,080 | 3,180 | 3,184 | 3.3 | 0.1 | 29,089 | 29,932 | 30,092 | 321 | 2.9 | 0.5 |
| Davenport-Moline-Rock Island, IA-IL | | 14,781 | 14,659 29,436 | 6.2 | -0.8 | 37,067 | 39,209 | 38,670 | 97 | 5.8 | -1.4 -0.5 |
| Dayton, OH Decatur, AL | | 29,668 4,837 | 4,841 | 1.4 3.9 | -0.8 0.1 | 34,864 31,171 | 35,445 32,171 | 35,251 31,974 | 185 272 | 1.7 3.2 | -0.5 -0.6 |
| Decatur, IL | 4,097 | 4,290 | 4,239 | 4.7 | -1.2 | 37,680 | 39,598 | 39,174 | 87 | 5.1 | -1.1 |
| Deltona-Daytona Beach-Ormond Beach, FL | | 16,307 | 15,995 | 1.1 4.8 | -1.9 -2.1 | 32,332 | 32,789 | 32,255 46,611 | 265 22 | 1.4 2.7 | -1.6 -4.1 |
| Denver-Aurora-Broomfield, CO | | 121,505 23,821 | 118,961 23,649 | 4.0 | -2.1 -0.7 | 47,333 42,019 | 48,595 42,991 | 42,012 | 52 | 2.7 | -4.1 -2.3 |
| Detroit-Warren-Livonia, MI | 171,633 | 175,014 | 167,009 | 2.0 | -4.6 | 38,512 | 39,562 | 37,927 | 116 | 2.3 2.7 | -4.1 |
| Dothan, AL | | 4,731 4.864 | 4,713 | 4.2 4.0 | -0.4 | 32,492 | 33,449 31,279 | 33,028 31,127 | 245 298 | 2.9 1.7 | -1.3 -0.5 |
| Dover, DE | | 3,342 | 4,910 3,317 | 4.0 | 1.0 -0.8 | 30,743 34,667 | 36,097 | 35,635 | 173 | 4.1 | -0.5 -1.3 |
| Duluth, MN-WI. | 9.241 | 9,688 | 9,633 | 4.8 | -0.6 | 33,739 | 35,205 | 34,855 | 193 | 4.3 | -1.0 |
| Durham-Chapel Hill, NC | 19,540 | 20,382 | 20,554 | 4.3 | 0.8 | 40,776 | 41,519 | 41,008 | 60 | 1.8 | -1.2 |
| Eau Claire, WIEl Centro, CA | | 5,350 4,671 | 5,386 4,786 | 3.9 8.9 | 0.7 2.5 | 32,715 26,742 | 33,758 28,641 | 33,659 28,681 | 227 345 | 3.2 7.1 | -0.3 0.1 |
| Elizabethtown, KY | 3,685 | 3,895 | 3,984 | 5.7 | 2.3 | 33,011 | 34,646 | 35,126 | 190 | 5.0 | 1.4 |
| Elkhart-Goshen, IN | 6,625 | 6,540 | 6,028 | -1.3 | -7.8 | 33,394 | 32,681 | 30,064 | 323 | -2.1 | -8.0 |
| Elmira, NY | | 2,925 21,315 | 2,904 22,073 | 6.2 8.4 | -0.7 3.6 | 31,267 27,004 | 33,276 28,865 | 32,881 29.381 | 246 338 | 6.4 6.9 | -1.2 1.8 |
| Erie, PA | | 9,112 | 9,142 | 4.4 | 0.3 | 31,203 | 32,586 | 32,615 | 254 | 4.4 | 0.1 |
| Eugene-Springfield, OR | 11,406 | 11,882 | 11,784 | 4.2 | -0.8 | 33,079 | 34,101 | 33,562 | 230 | 3.1 | -1.6 |
| Evansville, IN-KY | | 12,976 3,887 | 12,836 3,837 | 6.3 9.1 | -1.1 -1.3 | 34,865 36,359 | 37,008 39,517 | 36,475 38,895 | 151 94 | 6.1 8.7 | -1.4 -1.6 |
| Fairbanks, AKFargo, ND-MN | | 8,031 | 7,981 | 10.3 | -0.6 | 37,848 | 40,984 | 39,883 | 74 | 8.3 | -1.0 -2.7 |
| Farmington, NM | 3,569 | 3,904 | 3,811 | 9.4 | -2.4 | 29,183 | 31,893 | 30,702 | 309 | 9.3 | -3.7 |
| Fayetteville, NCFayetteville-Springdale-Rogers, AR-MO | | 13,967 14,817 | 14,430 14,764 | 8.5 4.4 | 3.3 -0.4 | 36,686 31,955 | 39,419 32,536 | 40,045 31,776 | 72 282 | 7.4 1.8 | 1.6 -2.3 |
| Flagstaff, AZFlagstaff, AZ | | 4,467 | 4.481 | 5.4 | 0.4 | 33,248 | 34,784 | 34,510 | 202 | 4.6 | -2.3 -0.8 |
| Flint, MI | 12,535 | 12,623 | 12,520 | 0.7 | -0.8 | 28,878 | 29,435 | 29,526 | 334 | 1.9 | 0.3 |
| Florence, SC | | 6,570 | 6,571 | 4.2 | 0.0 | 31,689 | 32,813 | 32,747 | 249 | 3.5 | -0.2 |
| Florence-Muscle Shoals, ALFond du Lac, WI | | 4,434 3,624 | 4,441 3,541 | 4.7 3.0 | 0.2 -2.3 | 29,590 35,396 | 30,826 36,289 | 30,792 35,389 | 306 179 | 4.2 2.5 | -0.1 -2.5 |
| Fort Collins-Loveland, CO | | 11,515 | 11,292 | 3.4 | -1.9 | 38,819 | 39,314 | 37,844 | 120 | 1.3 | -3.7 |
| Fort Smith, AR-OK | | 9,195 | 9,054 | 5.5 | -1.5 | 30,122 | 31,602 | 30,896 | 303 | 4.9 | -2.2 |
| Fort Wayne, IN | 13,948 27,173 | 14,243 28,097 | 13,949 28,050 | 2.1 3.4 | -2.1 -0.2 | 34,049 30,536 | 34,601 31,111 | 33,669 30,646 | 226 312 | 1.6 1.9 | -2.7 -1.5 |
| Gadsden, AL | | 3,121 | 3,108 | 3.8 | -0.4 | 29,138 | 30,170 | 29,984 | 324 | 3.5 | -0.6 |
| Gainesville, FL | | 9,162 | 9,163 | 4.3 | 0.0 | 34,153 | 35,352 | 35,149 | 188 | 3.5 | -0.6 |
| Gainesville, GA | | 5,634 4,234 | 5,452 4,263 | 3.9 5.0 | -3.2 0.7 | 30,325 31,408 | 30,501 32,909 | 29,038 33,106 | 344 243 | 0.6 4.8 | -4.8 0.6 |
| Goldsboro, NC | | 3,595 | 3,605 | 4.0 | 0.3 | 30,501 | 31,699 | 31,673 | 288 | 3.9 | -0.1 |
| Grand Forks, ND-MN | 3,297 | 3,557 | 3,511 | 7.9 | -1.3 | 34,067 | 36,572 | 36,126 | 161 | 7.4 | -1.2 |
| Grand Junction, COGrand Rapids-Wyoming, MI | | 5,299 26,003 | 5,083 25,242 | 9.7 1.8 | -4.1 -2.9 | 34,935 32,981 | 37,342 33,488 | 34,791 32,445 | 195 257 | 6.9 1.5 | -6.8 -3.1 |
| Great Falls, MT | | 3,047 | 3,077 | 5.8 | 1.0 | 35,204 | 37,150 | 37,437 | 132 | 5.5 | 0.8 |
| Greeley, CO | 6,825 | 7,153 | 6,926 | 4.8 | -3.2 | 28,175 | 28,744 | 27,186 | 355 | 2.0 | -5.4 |
| Green Bay, WI | 10,903 | 11,232 25,218 | 11,198 24,980 | 3.0 2.7 | -0.3 -0.9 | 36,234 35,261 | 37,154 35,659 | 36,742 34,948 | 142 192 | 2.5 1.1 | -1.1 -2.0 |
| Greensboro-High Point, NC | | 5.771 | 5,811 | 6.3 | 0.7 | 31,430 | 32,683 | 32,334 | 260 | 4.0 | -2.0 -1.1 |
| Greenville-Mauldin-Easley, SC | 20,815 | 21,727 | 21,370 | 4.4 | -1.6 | 33,738 | 34,481 | 33,410 | 234 | 2.2 | -3.1 |
| Gulfport-Biloxi, MS | | 8,533 | 8,567 | -2.1 | 0.4 | 37,630 | 36,135 | 35,879 | 170 | -4.0 | -0.7 |
| Hagerstown-Martinsburg, MD-WVHanford-Corcoran, CA | | 8,662 4,060 | 8,819 3,931 | 3.6 2.8 | 1.8 -3.2 | 32,015 26,763 | 32,777 27,293 | 33,137 26,426 | 240 357 | 2.4 2.0 | 1.1 -3.2 |
| Harrisburg-Carlisle, PA | 20,389 | 21,192 | 21,312 | 3.9 | 0.6 | 38,485 | 39,701 | 39,693 | 77 | 3.2 | 0.0 |
| Harrisonburg, VA | 3,611 | 3,724 | 3,689 | 3.1 | -0.9 | 30,654 | 31,355 | 30,673 | 310 | 2.3 | -2.2 |
| Hartford-West Hartford-East Hartford, CTHattiesburg, MS | | 61,636 4,155 | 60,607 4,189 | 2.9 4.9 | -1.7 0.8 | 50,492 28,518 | 51,744 29,469 | 50,675 29,274 | 12 339 | 2.5 3.3 | -2.1 -0.7 |
| Hickory-Lenoir-Morganton, NC | | 11,100 | 10,902 | 2.2 | -1.8 | 30,164 | 30,557 | 29,840 | 327 | 1.3 | -2.3 |
| Hinesville-Fort Stewart, GA | 1,832 | 1,990 | 1,963 | 8.6 | -1.4 | 25,525 | 28,312 | 26,372 | 358 | 10.9 | -6.9 |
| Holland-Grand Haven, MI | | 8,569 41,188 | 8,470 41,291 | 2.3 4.5 | -1.1 0.3 | 32,370 43,874 | 32,843 45,625 | 32,334 45,496 | 260 32 | 1.5 4.0 | -1.5 -0.3 |
| Hot Springs, AR | | 3,308 | 3,320 | 4.5 | 0.4 | 32,804 | 33,863 | 33,715 | | 3.2 | -0.3 -0.4 |
| Houma-Bayou Cane-Thibodaux, LA | 7,456 | 8,328 | 8,222 | 11.7 | -1.3 | 36,999 | 41,083 | 40,506 | 65 | 11.0 | -1.4 |
| Houston-Sugar Land-Baytown, TX | 249,785 8,294 | 280,247 8,809 | 273,247 9,025 | 12.2 6.2 | -2.5 2.5 | 44,623 29,127 | 48,937 30,918 | 46,570 31,597 | 23 291 | 9.7 6.1 | -4.8 2.2 |
| Huntsville, AL | 14,362 | 15,391 | 15,588 | 7.2 | 1.3 | 37,043 | 38,745 | 38,364 | 103 | 4.6 | -1.0 |
| Idaho Falls, ID | 3,952 | 4,158 | 4,113 | 5.2 | -1.1 | 33,149 | 33,773 | 32,606 | 255 | 1.9 | -3.5 |
| Indianapolis-Carmel, IN | | 68,537 | 67,187 | 4.1 | -2.0 | 38,788 | 39,829 | 38,532 | 100 | 2.7 | -3.3 |
| lowa City, IAlthaca, NY | | 5,813 3,425 | 5,831 3.428 | 6.5 7.1 | 0.3 0.1 | 37,206 31,858 | 38,917 33,902 | 38,299 33,684 | 108 225 | 4.6 6.4 | -1.6 -0.6 |
| Jackson, MI | | 4,768 | 4,713 | 2.6 | -1.2 | 28,549 | 29,750 | 29,488 | 335 | 4.2 | -0.9 |
| Jackson, MS | 18,630 | 19,631 | 19,468 | 5.4 | -0.8 | 34,900 | 36,544 | 35,994 | 163 | 4.7 | -1.5 |
| Jackson, TN | 3,561 | 3,703 | 3,645 | 4.0 | -1.6 | 31,600 | 32,768 | 32,078 | 268 | 3.7 | -2.1 |
| Jacksonville, FLJacksonville, NC | 52,416 6,038 | 53,381 6,816 | 52,297 7,349 | 1.8 12.9 | -2.0 7.8 | 40,286 36,902 | 40,547 40,274 | 39,376 42,463 | 82 45 | 0.6 9.1 | -2.9 5.4 |
| Janesville, WI | 5,046 | 5,142 | 5,012 | 1.9 | -2.5 | 31,646 | 32,099 | 31,294 | 293 | 1.4 | -2.5 |
| Jefferson City, MO | 4,816 | 5,091 | 5,115 | 5.7 | 0.5 | 33,155 | 34,756 | 34,691 | 197 | 4.8 | -0.2 |
| Johnstown, PA | | 6,108 4,566 | 6,075 4,602 | 5.6 4.6 | -0.5 0.8 | 29,927 30,088 | 31,200 31,602 | 30,778 31,961 | 307 274 | 4.3 5.0 | -1.4 1.1 |
| Jonesboro, AR | | 3,616 | 3,627 | 7.3 | 0.8 | 28,982 | 30,611 | 30,192 | | 5.0 | -1.4 |
| Joplin, MO | | 5,175 | 5,200 | 5.0 | 0.5 | 28,815 | 29,979 | 29,836 | | 4.0 | -0.5 |

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009—Continues

| | | Pe | ersonal income | 9 | | | F | Per capita per | rsonal income 1 | | |
|------------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------------|--------------|------------------|------------------|------------------|-----------------------|-------------|--------------------------|
| Area | Mi | llions of dollar | s | Percent ch preceding | | | Dollars | | Rank in United States | Percent cha | |
| | 2007 | 2008 | 2009 | 2008 | 2009 | 2007 | 2008 | 2009 | 2009 | 2008 | 2009 |
| Kalamazoo-Portage, MI Kankakee-Bradley, IL | 10,508 3,382 | 10,970 3,578 | 10,804 3,598 | 4.4 5.8 | -1.5 0.6 | 32,576 30,269 | 33,844 31,738 | 33,075 31,780 | 244 281 | 3.9 4.9 | -2.3 0.1 |
| Kansas City, MO-KS | 80,725 | 84,584 | 83,610 | 4.8 | -1.2 | 40,125 | 41,340 | 40,438 | 67 | 3.0 | -2.2 |
| Kennewick-Pasco-Richland, WA | 7,470 | 8,072 | 8,484 | 8.1 | 5.1 | 32,625 | 34,031 | 34,539 | 200 | 4.3 | 1.5 |
| Killeen-Temple-Fort Hood, TX Kingsport-Bristol-Bristol, TN-VA | 13,208 9,290 | 14,555 9,765 | 14,921 9,710 | 10.2 5.1 | 2.5 -0.6 | 35,540 30,603 | 38,345 32,052 | 39,344 31,770 | 83 283 | 7.9 4.7 | 2.6 -0.9 |
| Kingston, NY | 6,408 | 6,637 | 6,626 | 3.6 | -0.2 | 35,302 | 36,521 | 36,519 | 150 | 3.5 | 0.0 |
| Knoxville, TN | 23,310 | 24,132 | 23,713 | 3.5 | -1.7 | 34,172 | 34,862 | 33,912 | 219 | 2.0 | -2.7 |
| Kokomo, IN La Crosse, WI-MN | 3,313 4,480 | 3,294 4,701 | 3,129 4,773 | -0.6 4.9 | -5.0 1.5 | 33,190 34,195 | 33,123 35,690 | 31,677 35,908 | 287 166 | -0.2 4.4 | -4.4 0.6 |
| Lafayette, IN | 5,713 | 6.079 | 6.012 | 6.4 | -1.1 | 29,850 | 31,373 | 30,620 | 314 | 5.1 | -2.4 |
| Lafayette, LA | 10,072 | 11,107 | 10,966 | 10.3 | -1.3 | 39,219 | 42,755 | 41,670 | 56 | 9.0 | -2.5 |
| Lake Charles, LALake Havasu City-Kingman, AZ | 6,619 5,068 | 7,221 5,189 | 7,030 5,101 | 9.1 2.4 | -2.6 -1.7 | 34,558 25,877 | 37,420 26,527 | 36,210 26,185 | 159 359 | 8.3 2.5 | -3.2 -1.3 |
| Lakeland-Winter Haven, FL | 18,657 | 19,291 | 18,865 | 3.4 | -1.7 -2.2 | 32,532 | 33,245 | 32,336 | 259 | 2.2 | -1.3 -2.7 |
| Lancaster, PA | 18,028 | 18,674 | 18,450 | 3.6 | -1.2 | 36,102 | 37,066 | 36,336 | 154 | 2.7 | -2.0 |
| Lansing-East Lansing, MI | 14,952 | 15,674 | 15,510 | 4.8 | -1.1 | 32,825 | 34,479 | 34,192 | 209 | 5.0 | -0.8 |
| Laredo, TX | 5,077 5,297 | 5,568 5,609 | 5,624 5,814 | 9.7 5.9 | 1.0 3.6 | 21,994 26,725 | 23,598 27,848 | 23,294 28,165 | 364 348 | 7.3 4.2 | -1.3 1.1 |
| Las Vegas-Paradise, NV | 73,040 | 73,753 | 69,855 | 1.0 | - 5.3 | 39,725 | 39,249 | 36,711 | 143 | -1.2 | -6.5 |
| Lawrence, KS | 3,519 | 3,690 | 3,732 | 4.9 | 1.1 | 31,026 | 32,160 | 32,070 | 269 | 3.7 | -0.3 |
| Lawton, OK | 3,784 4,509 | 4,024 4,743 | 4,140 4.809 | 6.3 5.2 | 2.9 1.4 | 33,045 35,176 | 35,848 36,678 | 36,564 36,850 | 148 138 | 8.5 4.3 | 2.0 0.5 |
| Lewiston, ID-WA | 1,982 | 2,079 | 2,072 | 4.9 | -0.3 | 33,069 | 34,504 | 34,166 | 210 | 4.3 | -1.0 |
| Lewiston-Auburn, ME | 3,597 | 3,752 | 3,777 | 4.3 | 0.7 | 33,713 | 35,045 | 35,455 | 178 | 4.0 | 1.2 |
| Lexington-Fayette, KYLima, OH | 16,566 3,152 | 17,004 3,251 | 16,816 3,193 | 2.6 3.2 | -1.1 -1.8 | 36,369 30,049 | 36,644 31,018 | 35,715 30,596 | 172 315 | 0.8 3.2 | -2.5 -1.4 |
| Lincoln, NE | 10,713 | 11,194 | 11,134 | 4.5 | -0.5 | 36,838 | 37,990 | 37,361 | 133 | 3.1 | -1. 4 -1.7 |
| Little Rock-North Little Rock-Conway, AR | 25,927 | 26,706 | 27,029 | 3.0 | 1.2 | 38,900 | 39,511 | 39,431 | 81 | 1.6 | -0.2 |
| Logan, UT-ID | 3,032 7,051 | 3,247 | 3,221 7,782 | 7.1 12.3 | -0.8 -1.7 | 25,093 | 26,111 | 25,176 | 362 126 | 4.1 | -3.6 |
| Longview, TXLongview, WA | 2,987 | 7,918 3,112 | 3,147 | 4.2 | 1.1 | 34,752 29,704 | 38,720 30,646 | 37,616 30,859 | 305 | 11.4 3.2 | -2.9 0.7 |
| Los Angeles-Long Beach-Santa Ana, CA | 553,813 | 567,707 | 550,832 | 2.5 | -3.0 | 43,633 | 44,462 | 42,784 | 41 | 1.9 | -3.8 |
| Louisville-Jefferson County, KY-IN | 46,359 | 47,793 | 47,433 | 3.1 | -0.8 | 37,476 | 38,242 | 37,688 | 122 | 2.0 | -1.4 |
| Lubbock, TX | 8,504 7,941 | 9,284 8,294 | 9,428 8,242 | 9.2 4.4 | 1.6 -0.6 | 31,597 32,628 | 34,184 33,772 | 34,079 33,308 | 212 235 | 8.2 3.5 | -0.3 -1.4 |
| Macon, GA | 7,607 | 7,988 | 7,968 | 5.0 | -0.3 | 33,075 | 34,619 | 34,407 | 203 | 4.7 | -0.6 |
| Madera-Chowchilla, CA | 3,864 | 3,967 | 3,982 | 2.7 | 0.4 | 26,606 | 26,880 | 26,790 | 356 | 1.0 | -0.3 |
| Madison, WI | 24,003 18,070 | 24,803 18,453 | 24,572 17,948 | 3.3 2.1 | -0.9 -2.7 | 43,258 44,868 | 44,128 45,668 | 43,107 44,217 | 37 35 | 2.0 1.8 | -2.3 -3.2 |
| Manhattan, KS | 4,327 | 4,812 | 4,913 | 11.2 | 2.1 | 36,537 | 39,425 | 39,918 | 73 | 7.9 | 1.3 |
| Mankato-North Mankato, MN | 3,122 | 3,349 | 3,287 | 7.3 | -1.9 | 34,020 | 36,180 | 35,258 | 184 | 6.3 | -2.5 |
| Mansfield, OH | 3,643 13,464 | 3,771 14.668 | 3,689 15,200 | 3.5 8.9 | -2.2 3.6 | 28,903 19,183 | 30,148 20,336 | 29,635 20,509 | 331 366 | 4.3 6.0 | -1.7 0.9 |
| Medford, OR | 6,859 | 6,948 | 6,907 | 1.3 | -0.6 | 34,583 | 34,688 | 34,314 | 206 | 0.3 | -1.1 |
| Memphis, TN-MS-AR | 48,993 | 50,222 | 49,095 | 2.5 | -2.2 | 37,961 | 38,676 | 37,623 | 125 | 1.9 | -2.7 |
| Merced, CA | 6,857 238,282 | 6,843 244,913 | 6,750 237,215 | -0.2 2.8 | -1.4 -3.1 | 28,209 43,600 | 28,003 44,515 | 27,517 42,764 | 354 42 | -0.7 2.1 | –1.7 –3.9 |
| Michigan City-La Porte, IN | 3,291 | 3,460 | 3,354 | 5.1 | -3.1 | 29,815 | 31,240 | 30,199 | 318 | 4.8 | -3.3 |
| Midland, TX | 6,589 | 7,707 | 7,167 | 17.0 | -7.0 | 52,258 | 59,670 | 54,164 | 7 | 14.2 | -9.2 |
| Milwaukee-Waukesha-West Allis, WI Minneapolis-St. Paul-Bloomington, MN-WI | 64,634 149,946 | 66,671 154,421 | 65,978 149,795 | 3.2 3.0 | -1.0 -3.0 | 41,839 46,797 | 43,001 47,696 | 42,303 45,811 | 47 30 | 2.8 1.9 | -1.6 -4.0 |
| Missoula, MT | 3,647 | 3,796 | 3,819 | 4.1 | 0.6 | 34,451 | 35,294 | 35,156 | 187 | 2.4 | -0.4 |
| Mobile, AL | 11,985 | 12,690 | 12,713 | 5.9 | 0.2 | 29,575 | 31,018 | 30,878 | 304 | 4.9 | -0.5 |
| Monroe, LA | 15,728 5,457 | 16,073 5,852 | 15,949 5,959 | 2.2 7.2 | -0.8 1.8 | 31,057 31,618 | 31,673 33,830 | 31,248 34,229 | 296 207 | 2.0 7.0 | -1.3 1.2 |
| Monroe, MI | 5,138 | 5,115 | 4,881 | -0.5 | -4.6 | 33,505 | 33,461 | 31,961 | 274 | -0.1 | -4.5 |
| Montgomery, AL | 12,731 | 13,253 | 13,147 | 4.1 | -0.8 | 34,823 | 36,251 | 35,882 | 169 | 4.1 | -1.0 |
| Morgantown, WV | 3,883 3,615 | 4,043 3,788 | 4,189 3,792 | 4.1 4.8 | 3.6 0.1 | 32,927 26,781 | 33,995 27,735 | 34,813 27,559 | 194 353 | 3.2 3.6 | 2.4 -0.6 |
| Mount Vernon-Anacortes, WA | 4,379 | 4,597 | 4,569 | 5.0 | -0.6 | 37,665 | 38,837 | 38,225 | 109 | 3.1 | -1.6 |
| Muncie, IN | 3,307 | 3,407 | 3,389 | 3.0 | -0.5 | 28,681 | 29,655 | 29,418 | 337 | 3.4 | -0.8 |
| Muskegon-Norton Shores, MI | 4,766 7,546 | 4,908 7,754 | 4,834 7,679 | 3.0 2.8 | -1.5 -1.0 | 27,349 30,074 | 28,116 29,963 | 27,792 29,101 | 350 343 | 2.8 -0.4 | –1.2 –2.9 |
| | 6,735 | 6,914 | 6,706 | 2.0 | -1.0 -3.0 | 51,045 | 51,758 | 49,805 | 15 | 1.4 | -2.9 -3.8 |
| Napa, CANaples-Marco Island, FL | 19,942 | 20,100 | 19,128 | 0.8 | -4.8 | 63,620 | 63,703 | 60,049 | 2 | 0.1 | -5.7 |
| Nashville-Davidson-Murfreesboro-Franklin, TN | 60,268 39,243 | 62,638 40,730 | 61,164 40,184 | 3.9 3.8 | -2.4 -1.3 | 39,522 | 40,246 48,169 | 38,656 47,387 | 98 20 | 1.8 3.5 | -4.0 -1.6 |
| New Haven-Milford, CT | 39,243 49,542 | 40,730 51,929 | 40,184 50,818 | 3.8 4.8 | -1.3 -2.1 | 46,518 44,656 | 48,169 44,439 | 47,387 | 43 | -0.5 | -1.6 -3.9 |
| New York-Northern New Jersey-Long Island NY-NJ-PA | 1,012,513 | 1,032,619 | 992,331 | 2.0 | -3.9 | 53,569 | 54,439 | 52,037 | 10 | 1.6 | -4.4 |
| Niles-Benton Harbor, MI | 5,234 | 5,457 | 5,377 | 4.3 | -1.5 | 32,737 | 34,039 | 33,507 | 233 | 4.0 | -1.6 |
| North Port-Bradenton-Sarasota, FL | 33,747 12,223 | 34,270 12,596 | 33,388 12,499 | 1.6 3.1 | -2.6 -0.8 | 49,419 46,215 | 49,962 47,385 | 48,521 46,841 | 17 21 | 1.1 2.5 | -2.9 -1.1 |
| Ocala, FL | 10,155 | 10,340 | 10,217 | 1.8 | -1.2 | 31,438 | 31,604 | 31,097 | 299 | 0.5 | -1.6 |
| Ocean City, NJ | 4,333 | 4,444 | 4,452 | 2.6 | 0.2 | 44,812 | 46,067 | 46,329 | 25 | 2.8 | 0.6 |
| Odessa, TX | 4,198 17,013 | 4,731 17,731 | 4,516 17,717 | 12.7 4.2 | -4.6 -0.1 | 32,571 32,884 | 36,067 33,391 | 33,544 32,714 | 231 250 | 10.7 1.5 | -7.0 -2.0 |
| Oklahoma City, OK | 44,538 | 48,266 | 47,547 | 8.4 | -0.1 -1.5 | 37,388 | 39,971 | 38,742 | 250 95 | 6.9 | -3.1 |
| Olympia WA | 9,512 | 10,096 | 10,240 | 6.1 | 1.4 | 39,845 | 41,112 | 40,801 | 62 | 3.2 | -0.8 |
| Omaha-Council Bluffs, NE-IA Orlando-Kissimmee-Sanford, FL | 35,244 | 36,927 | 36,514 | 4.8 | -1.1 | 42,505 | 43,999 | 42,982 | 38 | 3.5 | -2.3 |
| Oshkosh-Neenah, WI | 73,415 5,797 | 75,473 6,060 | 73,466 6,059 | 2.8 4.5 | -2.7 0.0 | 36,078 35,904 | 36,620 37,383 | 35,279 37,088 | 183 136 | 1.5 4.1 | -3.7 -0.8 |
| Owensboro, KY | 3,478 | 3,704 | 3,729 | 6.5 | 0.7 | 30,980 | 32,792 | 32,817 | 247 | 5.8 | 0.1 |
| Oxnard-Thousand Oaks-Ventura, CA | 37,309 | 37,458 | 36,863 | 0.4 | -1.6 | 47,246 | 47,130 | 45,908 | 29 | -0.2 | -2.6 |
| | | | | | | | | | | | |

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009—Continues

| | | Pe | ersonal incom | e | | | | Per capita per | rsonal income 1 | | |
|----------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------------|--------------|------------------|------------------|------------------|--------------------------|--------------------------|--------------|
| Area | Mil | lions of dollar | s | Percent ch preceding | | | Dollars | | Rank in United States | Percent che preceding | |
| | 2007 | 2008 | 2009 | 2008 | 2009 | 2007 | 2008 | 2009 | 2009 | 2008 | 2009 |
| Palm Bay-Melbourne-Titusville, FL | 19,748 | 20,176 | 20,089 | 2.2 | -0.4 | 36,953 | 37,620 | 37,454 | 131 | 1.8 | -0.4 |
| Palm Coast, FL | 2,801 | 2,976 | 2,993 | 6.3 | 0.6 | 31,800 | 32,815 | 32,671 | 251 | 3.2 2.7 | -0.4 |
| Panama City-Lynn Haven-Panama City Beach, FL | 5,793 | 5,966 | 5,984 | 3.0 | 0.3 | 35,475 | 36,420 | 36,316 | 156 | | -0.3 |
| Parkersburg-Marietta-Vienna, WV-OH Pascagoula, MS | 4,829 5,134 | 5,074 5,233 | 5,128 5,277 | 5.1 1.9 | 1.1 0.8 | 30,009 33,557 | 31,530 33,869 | 31,869 33,916 | 279 218 | 5.1 0.9 | 1.1 0.1 |
| Pensacola-Ferry Pass-Brent, FL | 14,854 | 15,301 | 15,438 | 3.0 | 0.9 | 32,985 | 33,767 | 33,921 | 217 | 2.4 | 0.5 |
| Peoria, IL | 14,453 | 15,262 | 14,966 | 5.6 | -1.9 | 38,956 | 40,958 | 39,818 | 75 | 5.1 | -2.8 |
| Philadelphia-Camden-Wilmington, PA-NJ-DE-MD | 267,580 | 277,421 | 274,986 | 3.7 | -0.9 | 45,255 | 46,700 | 46,075 | 27 | 3.2 | -1.3 |
| Phoenix-Mesa-Glendale, AZ | 153,068 | 155,067 | 150,352 | 1.3 | -3.0 | 36,658 | 36,169 | 34,452 | 202 | -1.3 | -4.7 |
| Pine Bluff, AR | 2,806 | 2,940 | 2,975 | 4.8 | 1.2 | 27,550 | 29,019 | 29,541 | 333 | 5.3 | 1.8 |
| Pittsburgh, PA Pittsfield, MA | 96,492 5.447 | 100,276 5,608 | 99,611 5,537 | 3.9 3.0 | -0.7 -1.3 | 40,936 41,826 | 42,573 43,284 | 42,298 42,826 | 48 40 | 4.0 3.5 | -0.6 -1.1 |
| Pocatello, ID | 2,478 | 2,573 | 2,574 | 3.9 | 0.0 | 28,195 | 28,920 | 28,513 | 346 | 2.6 | -1.1 -1.4 |
| Portland-South Portland-Biddeford, ME | 20,805 | 21,653 | 21,403 | 4.1 | -1.2 | 40,492 | 41,961 | 41,412 | 58 | 3.6 | -1.3 |
| Portland-Vancouver-Hillsboro, OR-WA | 85,305 | 88,978 | 87,894 | 4.3 | -1.2 | 39,428 | 40,376 | 39,206 | 86 | 2.4 | -2.9 |
| Port St. Lucie, FL | 16,109 | 16,590 | 16,076 | 3.0 | -3.1 | 40,340 | 40,990 | 39,568 | 78 | 1.6 | -3.5 |
| Poughkeepsie-Newburgh-Middletown, NY | 25,986 | 26,838 | 26,454 | 3.3 | -1.4 | 38,899 | 39,936 | 39,070 | 89 | 2.7 | -2.2 |
| Prescott, AZ | 6,333 | 6,468 | 6,284 | 2.1 | -2.8 | 29,870 | 30,094 | 29,134 | 342 | 0.7 | -3.2 |
| Providence-New Bedford-Fall River, RI-MA | 63,765 | 65,937 | 65,353 | 3.4 | -0.9 | 39,866 | 41,228 24,376 | 40,829 23,448 | 61 | 3.4 | -1.0 -3.8 |
| Provo-Orem, UT | 12,486 4,558 | 13,157 4,840 | 13,026 4,970 | 5.4 6.2 | -1.0 2.7 | 23,900 29,529 | 31,023 | 31,613 | 363 290 | 2.0 5.1 | -3.8 1.9 |
| Punta Gorda, FL | 5,627 | 5,746 | 5,628 | 2.1 | -2.1 | 35,787 | 36,431 | 35,858 | 171 | 1.8 | -1.6 |
| Racine, WI | | 7,425 | 7,364 | 3.4 | -0.8 | 35,965 | 37,104 | 36,708 | 144 | 3.2 | -1.1 |
| Raleigh-Cary, NC | 41,875 | 43,320 | 42,789 | 3.4 | -1.2 | 40,039 | 39,728 | 38,007 | 113 | -0.8 | -4.3 |
| Rapid City, SD | 4,444 | 4,672 | 4,657 | 5.1 | -0.3 | 36,848 | 38,081 | 37,330 | 134 | 3.3 | -2.0 |
| Reading, PA | 14,386 | 14,850 | 14,793 | 3.2 | -0.4 | 35,744 | 36,686 | 36,336 | 154 | 2.6 | -1.0 |
| Redding, CA | 6,175 | 6,207 | 6,170 | 0.5 | -0.6 | 34,432 | 34,387 | 34,068 | 213 | -0.1 | -0.9 |
| Reno-Sparks, NV Richmond, VA | 18,661 | 18,724 | 17,773 | 0.3 2.9 | -5.1 | 45,446 | 44,939 42,377 | 42,390 | 46 59 | -1.1 | -5.7 -2.9 |
| Riverside-San Bernardino-Ontario, CA | 50,513 123,046 | 52,001 125.025 | 50,966 122,969 | 1.6 | -2.0 -1.6 | 41,661 30,390 | 30,547 | 41,161 29,680 | 330 | 1.7 0.5 | -2.9 -2.8 |
| Roanoke, VA | 11,179 | 11,595 | 11,512 | 3.7 | -0.7 | 37,644 | 38,789 | 38,322 | 106 | 3.0 | -1.2 |
| Rochester, MN | | 7,823 | 7,836 | 3.6 | 0.2 | 41,758 | 42,658 | 42,216 | 49 | 2.2 | -1.0 |
| Rochester, NY | 39,219 | 40,693 | 40,424 | 3.8 | -0.7 | 38,022 | 39,387 | 39,036 | 90 | 3.6 | -0.9 |
| Rockford, İL | 11,283 | 11,600 | 11,308 | 2.8 | -2.5 | 32,166 | 32,825 | 31,970 | 273 | 2.0 | -2.6 |
| Rocky Mount, NC | 4,452 | 4,645 | 4,682 | 4.3 | 0.8 | 30,594 | 31,701 | 31,936 | 276 | 3.6 | 0.7 |
| Rome, GA | 2,959 | 3,087 | 3,065 | 4.3 | -0.7 | 31,109 | 32,260 | 31,840 | 280 | 3.7 | -1.3 |
| Sacramento-Arden-Arcade-Roseville, CA | 84,079 5,919 | 86,876 6,051 | 85,746 6,029 | 3.3 2.2 | -1.3 -0.4 | 40,518 29,301 | 41,347 30,124 | 40,306 30,137 | 69 320 | 2.0 2.8 | -2.5 0.0 |
| Saginaw-Saginaw Township North, MISt. Cloud, MN | 6.088 | 6,460 | 6,350 | 6.1 | -0.4 -1.7 | 32,719 | 34,420 | 33,571 | 229 | 5.2 | -2.5 |
| St. George, UT | 3,558 | 3,658 | 3,595 | 2.8 | -1.7 | 26,892 | 26,964 | 26,147 | 360 | 0.3 | -3.0 |
| St. Joseph, MO-KS | | 4,006 | 4,074 | 5.4 | 1.7 | 30,213 | 31,779 | 32,168 | 267 | 5.2 | 1.2 |
| St. Louis, MO-IL | 113,002 | 119,122 | 115,220 | 5.4 | -3.3 | 40,266 | 42,262 | 40,728 | 64 | 5.0 | -3.6 |
| Salem, OR | 12,103 | 12,717 | 12,802 | 5.1 | 0.7 | 31,430 | 32,561 | 32,320 | 262 | 3.6 | -0.7 |
| Salinas, CA | 17,014 | 17,243 | 17,127 | 1.3 | -0.7 | 42,311 | 42,506 | 41,735 | 55 | 0.5 3.7 | -1.8 |
| Salisbury, MD | 3,795 | 3,950 | 3,984 | 4.1 | 0.9 | 31,744 | 32,922 | 33,153 | 239 | | 0.7 |
| Salt Lake City, UTSan Angelo, TX | 41,501 3,508 | 42,854 3,928 | 42,386 3,952 | 3.3 12.0 | -1.1 0.6 | 37,984 32,410 | 38,552 35,987 | 37,500 35,892 | 129 167 | 1.5 11.0 | -2.7 -0.3 |
| San Antonio-New Braunfels, TX | 68,908 | 74,218 | 75,186 | 7.7 | 1.3 | 34,718 | 36,548 | 36,285 | 157 | 5.3 | -0.3 -0.7 |
| San Diego-Carlsbad-San Marcos, CA | 136,194 | 141,971 | 139,577 | 4.2 | -1.7 | 45,769 | 47,021 | 45,706 | 31 | 2.7 | -2.8 |
| Sandusky, OH | 2,761 | 2,844 | 2,789 | 3.0 | -1.9 | 35,685 | 36,773 | 36,236 | 158 | 3.0 | -1.5 |
| San Francisco-Oakland-Fremont, CA | 259,429 | 265,954 | 259,043 | 2.5 | -2.6 | 61,737 | 62,427 | 59,993 | 3 | 1.1 | -3.9 |
| San Jose-Sunnyvale-Santa Clara, CA | 105,472 | 105,652 | 101,495 | 0.2 | -3.9 | 59,306 | 58,351 | 55,169 | _6 | -1.6 | -5.5 |
| San Luis Obispo-Paso Robles, CA | 10,653 | 10,896 | 10,706 | 2.3 | -1.7 | 40,704 | 41,094 | 40,103 | 71 | 1.0 | -2.4 |
| Santa Barbara-Santa Maria-Goleta, CASanta Cruz-Watsonville, CA | 18,869 12,841 | 19,365 12,962 | 18,955 12,592 | 2.6 0.9 | -2.1 -2.9 | 47,114 51,336 | 47,974 51,249 | 46,565 49,145 | 24 16 | 1.8 -0.2 | -2.9 -4.1 |
| Santa Fe, NM | 6,207 | 6,457 | 6,292 | 4.0 | -2.9 -2.6 | 43,292 | 44,423 | 49,145 | 44 | 2.6 | -4.1 -4.0 |
| Santa Rosa-Petaluma, CA | 22,062 | 22,078 | 21,142 | 0.1 | -4.2 | 47,813 | 47,334 | 44.784 | 33 | -1.0 | -5.4 |
| Savannah, GA | 12,507 | 13,220 | 13,157 | 5.7 | -0.5 | 37,955 | 39,515 | 38,348 | 105 | 4.1 | -3.0 |
| Scranton-Wilkes-Barre, PA | 18,975 | 19,716 | 19,865 | 3.9 | 0.8 | 34,550 | 35,891 | 36,154 | 160 | 3.9 | 0.7 |
| Seattle-Tacoma-Bellevue, WA | 165,187 | 173,322 | 171,681 | 4.9 | -0.9 | 49,945 | 51,636 | 50,378 | 13 5 | 3.4 | -2.4 |
| Sebastian-Vero Beach, FL | 7,552 | 8,008 | 7,610 | 6.0 | -5.0 | 56,852 | 59,631 | 56,303 | | 4.9 | -5.6 |
| Sheboygan, WI | 4,323 | 4,411 | 4,328 | 2.0 | -1.9 | 37,885 | 38,541 | 37,783 | 121 | 1.7 | -2.0 |
| Sherman-Denison, TX | 3,551 | 3,804 | 3,849 | 7.1 | 1.2 | 30,041 | 32,024 | 32,066 | 270 | 6.6 | 0.1 |
| Shreveport-Bossier City, LA | 13,373 4,690 | 15,070 5,082 | 15,018 5,012 | 12.7 8.4 | -0.3 -1.4 | 34,495 33,043 | 38,701 35,600 | 38,358 34,719 | 104 196 | 12.2 7.7 | -0.9 -2.5 |
| Sioux Falls, SD | 8,915 | 9,433 | 9,466 | 5.8 | 0.3 | 39,106 | 40,399 | 39,753 | 76 | 3.3 | -2.5 -1.6 |
| South Bend-Mishawaka, IN-MI | 10,913 | 11,363 | 10,859 | 4.1 | -4.4 | 34,431 | 35,717 | 34,196 | 208 | 3.7 | -4.3 |
| Spartanburg, SC | 8 325 | 8,775 | 8,674 | 5.4 | -1.2 | 30,085 | 31,061 | 30,242 | 317 | 3.2 | -2.6 |
| Spokane, WA | 15,330 | 16,094 | 16,216 | 5.0 | 0.8 | 33,604 | 34,805 | 34,599 | 199 | 3.6 | -0.6 |
| Springfield, IL | 7,830 | 8,356 | 8,425 | 6.7 | 0.8 | 37,942 | 40,307 | 40,467 | 66 | 6.2 | 0.4 |
| Springfield, MA | 25,363 | 26,450 | 26,480 | 4.3 | 0.1 | 36,508 | 37,955 | 37,888 | 118 | 4.0 | -0.2 |
| Springfield, MO | 13,138 | 13,703 | 13,683 | 4.3 | -0.1 | 31,282 | 32,157 | 31,754 | 285 | 2.8 | -1.3 |
| Springfield, OHState College, PA | 4,418 | 4,546 | 4,557 | 2.9 | 0.3 | 31,517 | 32,510 | 32,627 | 253 | 3.2 | 0.4 |
| State College, PA | 4,699 3,594 | 4,928 3,824 | 4,972 3,829 | 4.9 6.4 | 0.9 0.1 | 32,613 29,387 | 33,855 31,429 | 34,006 31,661 | 214 289 | 3.8 6.9 | 0.4 0.7 |
| Stockton, CA | 20,718 | 21,122 | 20,969 | 1.9 | -0.7 | 31,144 | 31,429 | 31,001 | 300 | 1.4 | -1.6 |
| Sumter, SC | 2.960 | 3,082 | 3,078 | 4.1 | -0.1 | 28,398 | 29,545 | 29,458 | 336 | 4.0 | -0.3 |
| Syracuse, NY | 22,858 | 23,677 | 23,797 | 3.6 | 0.5 | 35,469 | 36,707 | 36,833 | | 3.5 | 0.3 |

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009—Table Ends

| | | P | ersonal incom | е | | | P | er capita per | sonal income ¹ | | |
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| Area | М | illions of dollar | rs | Percent ch preceding | | | Dollars | | Rank in United States | Percent ch precedin | |
| | 2007 | 2008 | 2009 | 2008 | 2009 | 2007 | 2008 | 2009 | 2009 | 2008 | 2009 |
| Tallahassee, FL. Tampa-St. Petersburg-Clearwater, FL. Terre Haute, IN. Terexarkana, TX-Texarkana, AR. Toledo, OH. Topeka, KS. Tienton-Ewing, NJ. Tucson, AZ. Tulsa, OK. Tusa, OK. Tusaloosa, AL. Tyler, TX. Utica-Rome, NY. Valdosta, GA. Vallejo-Fairfield, CA. Victoria, TX. Vineland-Millville-Bridgeton, NJ. Virginia Beach-Norfolk-Newport News, VA-NC. Visalia-Porterville, CA. Waco, TX. Warner Robins, GA. Washington-Arlington-Alexandria, DC-VA-MD-WV. Waterloo-Cedar Falls, IA. Wausau, WI. Washington-Arlington-Alexandria, DC-VA-MD-WV. Wheeling, WV-OH. Wichita, KS. Wichita Falls, TX. Williamsport, PA. Wilmington, NC. Winchester, VA-WV. Winston-Salem, NC. Worcester, MA. Yakima, WA. York-Hanover, PA. Youngstown-Waren-Boardman, OH-PA. | 11,849 102,416 4,857 4,222 22,249 7,974 19,090 33,070 35,773 6,766 7,075 9,227 3,667 15,632 3,936 4,169 41,719 6,874 4,223 297,458 5,606 4,709 3,401 4,436 22,827 5,114 3,522 11,471 4,103 16,893 33,092 6,874 14,821 17,973 | 12,217 104,955 5,095 4,523 22,572 8,404 19,673 34,918 38,585 7,106 7,888 9,628 3,960 15,919 4,310 4,310 4,972 66,458 12,018 7,369 4,433 310,761 5,984 4,813 3,631 4,682 24,293 3,672 12,061 4,240 17,470 34,193 7,428 15,460 18,142 | 12,180 103,386 5,106 4,553 22,303 8,487 19,024 34,516 37,534 7,066 7,843 9,757 3,963 15,866 4,201 17,530 4,494 312,059 4,746 3,661 4,674 23,855 5,632 3,727 12,041 4,227 16,970 33,773 7,474 15,427 17,851 | 3.1 3.1 2.5 4.9 7.1.5 5.4 3.6 7.9 7.0 11.5 4.3 4.3 4.9 5.4 5.4 5.4 6.7 2.2 6.7 6.4 12.1 4.2 5.1 4.3 6.7 6.7 6.7 6.7 6.7 6.7 6.7 6.7 | -0.3 -1.5 -0.2 -1.2 -1.0 -3.3 -3.3 -2.5 -0.6 -0.6 -0.6 -0.3 -2.5 -1.1 -0.4 -0.9 -1.2 -1.4 -0.2 -1.8 -1.8 -0.2 -1.8 -0.3 -1.9 -0.2 -1.9 -0.2 -1.9 -0.2 -1.9 -0.2 -1.9 -0.2 -1.9 -0.2 -1.9 -0.2 -0.2 -0.3 -0.2 -0.4 -0.2 -0.5 -0.2 -0.5 -0.2 -0.5 -0.2 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 | 33,514 37,775 28,571 31,401 32,944 34,880 52,530 33,183 39,499 32,814 35,730 31,450 28,157 38,503 34,692 30,345 38,387 28,333 30,116 32,166 55,986 34,511 36,228 31,790 30,390 31,450 31,790 30,390 31,497 30,148 31,790 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 31,497 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Per capita personal income was computed using Census Bureau midyear population estimates.
 Percent change calculated from unrounded data.
 The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

^{4.} The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2006, November 2007, November 2008, and December 2009) for federal statistical purposes.

Source: Table 1 "Personal Income and Per Capita Personal Income by Metropolitan Area, 2007–2009" in the May 2011 SURVEY OF CURRENT BUSINESS.

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2009*—Continues [Millions of dollars]

| | | i. | | | [iviiii | oris or dollars | '1 | | | | | | | | , |
|-------------------------------------------------------------------|-------------------------|-------------------|-------------------|----------------|-------------------|----------------------|--------------------------|-------------------------|-------------------|-----------------|-------------------|------------------------|--------------------|-------------------|-----------------|
| | Rank of total GDP by | | Natural resources | Con- | Durable- goods | Nondurable- goods | | Transpor- | Infor- | Financial | Pro- fessional | Education | Leisure | Other | |
| Metropolitan area | metropolitan area | Total | and | struction | manu- | manu- facturing | Trade | tation and utilities | mation | activities | and business | and health services | and hospitality | services | Government |
| | alea | | mining | | facturing | lacturing | | | | | services | | , , | | |
| U.S. metropolitan portion | | 12,610,788 | 243,234 | 479,619 | 749,272 | 605,393 | 1,436,716 | 568,146 | 615,292 | | 1,624,141 | 1,094,944 | 460,022 | 291,573 | 1,580,209 |
| Abilene, TXAkron, OH | 254 77 | 5,269 26,944 | (D) 117 | 269 835 | (D) 2,789 | (D) 1,587 | 739 4,126 | 248 1,341 | (D) 700 | 601 4,084 | 290 3,972 | 688 2,802 | 194 753 | 155 619 | 1,264 3,220 |
| Albany, GAAlbany-Schenectady-Troy, NY | 269 57 | 4,925 39,597 | 203 (D) | (D) 1,674 | (D) (D) | (D) (D) | (D) (D) | 201 (D) | (D) 1,433 | 436 6,659 | 394 (D) (D) | 531 4,515 | 133 1,155 | (D) 1,030 | 1,070 8,403 |
| Albuquerque, NM | 60 | 35,498 | (D) | 1,866 | (D) | (D) | 3,748 | 1,231 | (D) | 6,949 | (D) | (D) | (D) (D) | 837 | 6,784 |
| Alexandria, LAAllentown-Bethlehem-Easton, PA-NJ | 267 72 | 5,047 28,597 | 120 165 | 385 1,093 | (D) (D) (D) | (D) (D) (D) | (D) (D) | (D) (D) | 86 1,181 | 629 4,295 | 385 3,732 | 693 3,981 | 932 | 125 816 | 998 2,855 |
| Altoona, PAAmarillo, TX | 298 173 | 4,231 9,780 | 71 883 | 138 445 | 240 (D) | 424 (D) | 653 1,322 | 391 714 | 113 297 | 474 (D) | 298 830 | 612 (D) | 127 313 | 132 (D) | 558 1,279 |
| Ames, IA | 314 | 3,859 | 114 | 107 | 192 | 467 | 333 | 78 | 62 | 641 | 231 | 238 | 104 | 65 | 1,227 |
| Anchorage, AKAnderson, IN | 83 349 | 25,368 3,111 | (D) 62 | 1,233 85 | 106 (D) | 174 (D) | (D) 376 | (D) 149 | 838 67 | 3,699 419 | 2,281 179 | 1,740 391 | 719 190 | 454 98 | 4,361 419 |
| Anderson, SC | 291 | 4,424 17,583 | 21 34 | 257 307 | 752 1,169 | (D) 470 385 | 634 1,635 | 146 768 | 52 543 | 443 3,184 | 220 2,399 | 315 1,533 | 152 446 | 160 335 | 801 4,845 |
| Anniston-Oxford, AL | 320 | 3,761 | 13 | 84 | 562 | 116 | 513 | 151 | 103 | 242 | 341 | 280 | 114 | 101 | 1,140 |
| Appleton, WIAsheville, NC | 176 147 | 9,495 12,812 | 160 (D) | 590 (D) | (D) (D) | (D) (D) | 1,292 1,473 | 288 (D) | 327 274 | 1,881 2,070 | 766 (D) | 842 (D) | 253 720 | 257 388 | 815 1,789 |
| Athens-Clarke County, GA | 229 | 6,230 | 109 | 189 | 313 | 582 | | 176 | (D) | 836 | 384 | 771 | 211 | 153 | 1,786 |
| Atlanta-Sandy Springs-Marietta, GA Atlantic City-Hammonton, NJ | 143 | 264,700 12,963 | 345 (D) | (D) 567 | (D) 125 | (D) 134 | (D) (D) (D) | 16,268 354 | (D) (D) 171 | 59,087 2,263 | 39,085 897 | 18,446 1,229 | 8,891 3,479 | 5,250 283 | 25,872 1,961 |
| Auburn-Opelika, AL Augusta-Richmond County, GA-SC | 330 106 | 3,577 18,412 | 21 (D) | 151 916 | 305 (D) | 209 (D) | 384 (D) | 163 (D) | 51 313 | 579 1,792 | 196 (D) | 191 (D) | 148 (D) | 112 463 | 1,067 4,769 |
| Austin-Round Rock-San Marcos, TX | 38 | 78,426 | (D) | 3,289 | 8,060 | 1,637 | 11,929 | 1,519 | 4,854 | 12,919 | (D) (D) | 5,327 | 3,039 | 2,043 | 11,785 |
| Bakersfield-Delano, CA | 70 19 | 29,053 138,420 | 6,158 185 | 1,233 6,081 | 565 (D) | 3,174 (D) | 2,885 (D) | 1,458 5,937 | 409 (D) 162 | 2,706 29,420 | 2,173 20,041 | 1,805 15,582 | 669 4,621 | 806 (D) 133 | 5,010 24,463 |
| Bangor, MEBarnstable Town, MA | 247 | 5,486 8,262 | 66 46 | 181 459 | 195 | 268 | 902 923 | 381 318 | 1`62 196 | 786 2,050 | 386 798 | 944 1,095 | 191 749 | 133 315 | 892 1,132 |
| Baton Rouge, LA | 56 | 39,686 | 516 | 3,510 | (D) | (D) (D) | (D) (D) | 2,168 | (D) | 5,097 | 3,807 | 2,550 | 1,000 | 796 | 4,785 |
| Battle Creek, MIBay City, MI | | 4,735 2,786 | 29 (D) | 140 64 | 586 151 | 670 228 | (D) 369 | (D) (D) | `60 64 | 435 325 | 577 289 | 490 352 | 124 136 | 127 96 | 782 402 |
| Beaumont-Port Arthur, TX | 121 | 16,093 8,022 | 309 288 | 1,435 542 | 885 406 | 4,272 1,294 | 1,769 1,108 | 999 290 | 238 180 | 1,043 1,157 | 1,495 588 | 1,155 595 | 432 295 | 360 212 | 1,703 1,067 |
| Bend, OR | 233 | 6,021 | 40 | 339 | 331 | 58 | 582 | 202 | 205 | 1,927 | 540 | 716 | 298 | 171 | 611 |
| Billings, MT Binghamton, NY | 214 201 | 7,203 8,002 | 352 28 | 375 358 | (D) (D) | (D) (D) (D) | 1,116 1,020 | 485 458 | 163 204 | 1,132 900 | 590 550 | 887 906 | 284 280 | 163 223 | 697 1,480 |
| Birmingham-Hoover, AL | 49 281 | 53,276 4,659 | (D) 52 | 2,341 203 | (D) 186 | (D) 219 | (D) 623 | (D) 345 | 1,899 111 | 11,392 833 | 5,318 430 | (D) 665 | 1,341 159 | 1,422 130 | 6,053 704 |
| Blacksburg-Christiansburg-Radford, VA | 265 | 5,098 | 17 | (D) | (D) | (D) (D) | (D) | 174 | 73 | 667 | 399 | 344 | 166 | 134 | 1,255 |
| Bloomington, INBloomington-Normal, IL | 227 191 | 6,251 8,774 | 109 256 | 192 256 | (D) 163 | 166 | (D) 738 | (D) 240 | (D) 135 | 904 3,294 | 507 1,584 | 559 645 | 212 273 | (D) 184 | 1,352 840 |
| Boise City-Nampa, ID Boston-Cambridge-Quincy, MA-NH | 86 9 | 24,771 298,256 | 512 565 | 1,150 8,707 | (D) | (D) (D) (D) | (D) 27,596 | 1,012 8,129 | (D) 15,731 | 5,298 81,994 | 3,088 54,441 | 2,253 35,713 | 730 9,672 | 451 5,961 | 3,043 24,489 |
| Boulder, CO | 111 | 17,581 | 161 | 400 | (D) (D) | (D) | 1,651 | 218 | 1,946 | 2,470 | 3,521 | 1,355 | 567 | 392 | 2,107 |
| Bowling Green, KY Bremerton-Silverdale, WA | 292 188 | 4,398 8,809 | (D) 30 | 232 351 | (D) 153 | 435 15 | 587 841 | 138 178 | (D) 149 | 683 1,242 | 497 662 | 433 730 | 162 266 | (D) 205 | 591 3,988 |
| Bridgeport-Stamford-Norwalk, CT Brownsville-Harlingen, TX | 37 208 | 78,805 7,555 | 49 142 | (D) 254 | 4,211 336 | 4,297 163 | 7,784 917 | (D) 385 | 3,689 239 | 29,956 854 | 11,993 507 | 5,243 1,258 | 1,982 349 | 1,289 240 | 4,021 1,912 |
| Brunswick, GA | 346 | 3,203 | 13 | 154 | (D) | (D) | (D) | 143 | (D) | 454 | 194 | 236 | 321 | 95 | 828 |
| Buffalo-Niagara Falls, NY Burlington, NC | 55 306 | 43,157 4,118 | 166 18 | 1,557 190 | 2,903 374 | 3,254 472 | 5,296 554 | 1,817 102 | 1,086 67 | 7,339 532 | 5,486 480 | 4,644 608 | 1,797 168 | 1,074 147 | 6,739 407 |
| Burlington-South Burlington, VTCanton-Massillon, OH | 164 146 | 10,400 12,813 | 94 149 | (D) 456 | (D) 2,013 | (D) 775 | (D) 1,800 | 335 494 | (D) 260 | (D) 2,181 | (D) 875 | (D) | (D) 388 | 206 430 | 1,526 1,286 |
| Cape Coral-Fort Myers, FL | 96 | 19,910 | 61 | 1,617 | 292 | 78 | 2,666 | 656 | 1,162 | 5,267 | 1,913 | 1,706 1,548 | 1,242 | 597 | 2,811 |
| Cape Girardeau-Jackson, MO-IL Carson City, NV | | 3,283 2,830 | 45 (D) | 165 (D) | (D) 203 | (D) 24 | 404 292 | 234 105 | 131 43 | 379 551 | 224 188 | 612 200 | 112 165 | 98 67 | 401 857 |
| Casper, WY | 221 | 6,479 | (D) 191 | 216 | 105 | 140 | 764 | (D) | 53 | 706 | 245 831 | 399 | 146 314 | 132 | 441 |
| Cedar Rapids, IAChampaign-Urbana, IL | 139 190 | 13,281 8,782 | 497 | 539 309 | (D) (D) | (D) (D) 522 | 1,423 877 | 1,122 321 | 750 285 | 3,323 1,577 | 585 | 1,018 920 | 281 | 261 207 | 1,062 2,232 |
| Charleston, WV Charleston-North Charleston-Summerville, SC | 130 78 | 14,683 26,691 | 1,823 (D) | 631 1,228 | 408 (D) | 522 (D) | (D) (D) | 965 (D) | (D) 770 | (D) 5,022 | 1,469 (D) | 1,431 2,022 | 387 1,322 | 310 638 | 2,225 5,580 |
| Charlotte-Gastonia-Rock Hill, NC-SC | 25 | 110,427 | 292 (D) | 3,759 373 | (D) (D) | (D) | 11.753 | 4.951 | 5,303 358 | 40,857 | 12.967 | 5 463 | 3,259 392 | 1,674 290 | 8,193 2,467 |
| Charlottesville, VACharlottesville, VA | 95 | 9,096 20,285 | (D) (D) 271 | 637 | (D) | (D) (D) 591 | (D) (D) 404 | (D) (D) 570 | 546 | 1,856 4,681 | (D) (D) | (D) (D) 254 | 720 | 682 | 2,523 |
| Cheyenne, WYChicago-Joliet-Naperville, IL-IN-WI | 268 3 | 5,012 508,712 | 271 1,095 | 200 19,269 | 45 (D) | 591 (D) | 404 (D) | 570 24,054 | 147 (D) | 660 132,234 | 233 79,200 | 254 42,145 | 137 17,774 | 81 (D) | 1,418 45,797 |
| Chico, CA | 226 | 6,256 | 339 | 273 | 120 | 161 | 787 | 338 | 132 | 1,318 | 440 | 893 | 213 | 266 | 974 |
| Cincinnati-Middletown, OH-KY-INClarksville, TN-KY | 30 170 | 98,260 9,942 | 180 151 | (D) 238 | (D) (D) 412 | (D) (D) | (D) (D) (D) (D) | 4,323 240 | (D) (D) 37 | 20,857 855 | 14,994 539 | 8,976 494 | 3,519 241 | (D) (D) | 9,168 5,170 |
| Cleveland, TNCleveland-Elyria-Mentor, OH | 337 27 | 3,385 103,020 | 14 (D) | (D) 2,608 | 412 (D) | 516 (D) | (D) | 104 (D) | 37 2,813 | 673 26,822 | 221 12,584 | 428 10,636 | 104 3,084 | 121 2,057 | 329 10,699 |
| Coeur d'Alene, ID | 300 | 4,175 | 78 | 272 | 234 | 38 | 569 | 137 | 113 | 1,014 | 362 | 370 | 238 | 92 | 658 |
| College Station-Bryan, TXColorado Springs, CO | 84 | 6,431 25,270 | (D) (D) | 327 1,004 | (D) (D) | 38 (D) (D) | 659 2,197 | 234 602 | 196 (D) | 719 3,685 | (D) 3,781 | (D) 1,797 | 283 1,018 | 177 691 | 2,044 7,315 |
| Columbia, MOColumbia, SC | 219 69 | 6,538 31,101 | 43 249 | 236 1,295 | 236 (D) | 115 (D) (D) | 731 4,171 | 154 1,815 | 140 (D) | 1,190 (D) | 545 2,889 | 748 2,328 | 246 862 | 165 (D) | 1,989 7,008 |
| Columbus, GA-AL | 154 | 11,674 | 40 | 351 | (D) | (D) | (D) | 264 | (D) (D) | 1,807 | 958 | 871 | 384 | (D) (D) | 3,942 |
| Columbus, INColumbus, OH | 33 | 3,965 91,308 | 61 (D) | 98 2,588 | 1,547 (D) | 217 (D) (D) | 345 (D) | 143 (D) | 51 3,145 | 483 23,878 | 256 (D) | 240 (D) | 92 2,737 | 67 1,931 | 364 11,508 |
| Corpus Christi, TX Corvallis, OR | 123 | 15,953 4,130 | 1,119 80 | 1,416 | (D) | (D) | (D) (D) | (D) (D) (D) | 331 151 | 1,474 417 | 1,322 334 | 1,480 364 | 614 85 | 373 74 | 2,878 809 |
| Crestview-Fort Walton Beach-Destin. FL | 177 | 9,403 | 16 | 323 | (D) 427 | (D) 20 | (D) 691 | 160 | 340 | 2,375 | 982 | 476 | 374 | 208 | 3,012 |
| Cumberland, MD-WVDallas-Fort Worth-Arlington, TX | 361 6 | 2,587 356,615 | 13 16,668 | 100 (D) | (D) (D) | (D) (D) | 281 45,125 | 170 19,403 | 86 (D) | 230 74,585 | 149 44,996 | 394 23,101 | 94 12,668 | 91 (D) | 587 29,182 |
| Dalton, GADanville, IL | 255 364 | 5,253 2,372 | (D) 215 | 70 44 | 146 226 | 2,279 267 | 741 361 | (D) 129 | (D) (D) 36 | 268 239 | (D) 113 | (D) 194 | (D) 54 | 101 70 | 467 425 |
| Danville, VA | 358 | 2,768 | (D) | (D) | 207 | 497 | 362 | 78 | 36 | 323 | 169 | 310 | 87 | 132 | 399 |
| Davenport-Moline-Rock Island, IA-IL Dayton, OH | 64 | 16,505 32,897 | 285 156 | 633 850 | (D) 2,959 | (D) 1,147 | 2,345 3,333 | 1,067 1,462 | 425 1,621 | 2,480 5,817 | 1,962 3,876 | 1,469 3,992 | 573 906 | 375 766 | 2,054 6,013 |
| Decatur, AL | 274 | 4,810 | 96 | 252 316 | (D) | (D) | 513 603 | 196 | (D) 85 | 331 | 260 | 259 | 113 | (D) 130 | 553 381 |
| Decatur, IL Deltona-Daytona Beach-Ormond Beach, FL | 151 | 5,150 11,922 | 108 107 | 689 | 592 (D) (D) | 979 (D) (D) | 1,661 | 552 363 | 352 | 508 2,538 | 243 994 | 518 1,742 | 136 730 | 458 | 1,607 |
| Denver-Aurora-Broomfield, CO | 17 | 152,868 | 6,853 | 5,573 | (D) | (D) | (D) | 6,299 | 17,889 | 33,344 | 24,076 | 9,725 | 5,419 | 3,273 | 14,677 |

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2009*—Continues [Millions of dollars]

| - | | | | | | | | | | 1 | | | | | |
|-------------------------------------------------------|-------------------------------------------------|------------------|---------------------------------------|-------------------|-----------------------------------------|--------------------------------------------|--------------|------------------------------|------------------|----------------------|--------------------------------------------------|-------------------------------------|--------------|----------------|----------------|
| Metropolitan area | Rank of total GDP by metropolitan area | Total | Natural resources and mining | Con- struction | Durable- goods manu- facturing | Nondurable- goods manu- facturing | Trade | Transportation and utilities | Infor- mation | Financial activities | Pro- fessional and business services | Education and health services | | Other services | Government |
| Des Moines-West Des Moines, IA | 59 | 37,719 | 389 | 1,250 | (D) | (D) | 4,098 | 1,084 | 1,436 | 17,101 | 2,903 | 2,509 | 974 | 740 | 3,135 |
| Detroit-Warren-Livonia, MI | 15 | 185,800 | 370 | 5,630 | 19,293 | 3,656 | 23,838 | 7,893 | 5,815 | 40,917 | 31,933 | 17,634 | 6,442 | 4,311 | 18,069 |
| Dothan, AL | 289 | 4,514 | 118 | 217 | (D) (D) | (D) (D) | 702 | 619 | (D) 88 | 585 | 263 | 501 | 148 | (D) 169 | 662 |
| Dover, DE | 240 | 5,712 | 94 | 187 | (D) | (D) | (D) | 210 | | 1,144 | 278 | 467 | 230 | 169 | 1,843 |
| Dubuque, IA Duluth, MN-WI | 308 179 | 4,084 9,281 | 17 218 | 156 435 | 723 (D) | 167 (D) | 535 958 | 177 897 | 149 228 | 750 1,445 | 254 554 | 557 1,540 | 219 377 | 94 243 | 286 1,631 |
| Durham-Chapel Hill, NC | 63 | 34,285 | 86 | 658 | 6,331 | 5,355 | 2,509 | 538 | 694 | 4,187 | 4,103 | 3,900 | 743 | 574 | 4,606 |
| Eau Claire, WI | 234 | 6,018 | (D) | 222 | 671 | 307 | (D) | (D) | 141 | 1,199 | 548 | 838 | 174 | 170 | 720 |
| El Centro, CA | 295 | 4,296 | 688 | 108 | 48 | 146 | 608 | 268 | 44 | 389 | 195 | 187 | 101 | 104 | 1,412 |
| Elizabethtown, KY Elkhart-Goshen, IN | 286 198 | 4,568 8,193 | 38 58 | 138 258 | (D) 2,666 | (D) 781 | 357 1,066 | 124 302 | (D) 80 | 457 987 | 273 497 | 255 614 | 112 159 | (D) 176 | 2,013 549 |
| Elmira, NY | 359 | 2,692 | 15 | 122 | 468 | 27 | 359 | 123 | 65 | 303 | 148 | 392 | 94 | 82 | 494 |
| El Paso, TX | 80 | 26,333 | 102 | 1,000 | 1,038 | 1,496 | 2,853 | 1,335 | 688 | 6,382 | 1,542 | 1,775 | 790 | 487 | 6,846 |
| Erie, PA | 181 | 9,273 | 63 | 238 | 1,612 | 561 | 1,011 | 323 | 233 | 1,460 | 585 | 1,388 | 336 | 298 | 1,166 |
| Eugene-Springfield, OREvansville, IN-KY | 156 122 | 11,199 16,034 | 157 (D) | 468 749 | 899 (D) | 338 | 1,294 (D) | 276 1,270 | 487 360 | 2,298 1,805 | 1,006 1,200 | 1,391 1,591 | 393 448 | 332 364 | 1,859 1,126 |
| Fairbanks, AK | 245 | 5,494 | (D) (D) | 256 | 18 | (D) 292 | 337 | 992 | 80 | 500 | (D) | 297 | 158 | 89 | 1,941 |
| Fargo, ND-MN | 161 | 10,614 | 379 | 443 | 626 | 275 | 1,583 | 436 | 582 | 2,780 | (D) 852 | 1,042 | 373 | 238 | 1,004 |
| Farmington, NM | 261 | 5,162 | 1,524 | 317 | 62 | 32 | 535 | 669 | 40 | 425 | 180 | 347 | 146 | 147 | 738 |
| Fayetteville, NCFayetteville-Springdale-Rogers, AR-MO | 114 109 | 16,895 17,637 | 64 290 | 408 632 | 334 (D) | 1,078 | 949 (D) | 382 (D) | 196 257 | 1,544 3,068 | 919 3,213 | 818 1,177 | 353 530 | 315 350 | 9,533 1,935 |
| Flagstaff, AZ | 273 | 4,827 | 290 | 202 | (D) | (D) (D) | 480 | 186 | 47 | 766 | 226 | 561 | 486 | 113 | 1,231 |
| Flint, MI | 160 | 10,816 | 3 | 337 | 925 | 179 | 1,626 | 428 | 376 | 2,036 | 855 | 1,596 | 382 | 360 | 1,712 |
| Florence, SC | 217 | 6,988 | 52 | 251 | (D) | (D) | 885 | 486 | 123 | 1,048 | 460 | 645 | 200 | 191 | 1,062 |
| Florence-Muscle Shoals, ALFond du Lac, WI | 310 332 | 3,966 3,509 | 131 95 | 223 195 | 395 575 | 282 307 | 651 420 | 117 210 | 70 120 | 494 492 | 207 137 | 309 401 | 132 92 | 135 102 | 821 365 |
| Fort Collins-Loveland, CO | 157 | 11,189 | 123 | 678 | 1,208 | 393 | 1,129 | 210 | 358 | 1,802 | 1,570 | 1,101 | 481 | 317 | 1,799 |
| Fort Smith, AR-OK | 175 | 9,581 | (D) (D) | 361 | (D) | (D) | 1,173 | 699 | 171 | 1,162 | (D) | (D) (D) | (D) 476 | 211 | 1,210 |
| Fort Wayne, IN | 115 | 16,838 | (D) | 648 | 2,651 | 695 | (D) | (D) | 701 | 3,157 | | (D) | 476 | 376 | 1,420 |
| Fresno, CA | 71 363 | 29,017 2,543 | 1,970 7 | 1,225 91 | 773 136 | 2,398 295 | 3,707 333 | 1,553 127 | 810 63 | 4,694 416 | 2,179 146 | 3,055 387 | 830 98 | 925 96 | 4,900 348 |
| Gainesville, FL | 167 | 10,053 | (D) | 405 | 136 (D) | (D) | 938 | 335 | (D) | 1,708 | (D) | (D) | 413 | 244 | 3,226 |
| Gainesville, GA | 230 | 6,156 | 48 | 309 | (D) | (D) (D) | 873 | 198 | 83 | 842 | 355 | 697 | 390 | 152 | 669 |
| Glens Falls, NY | 317 | 3,821 | 38 | 211 | 405 | 184 | 502 | 137 | 112 | 452 | 284 | 438 | 283 | 101 | 674 |
| Goldsboro, NCGrand Forks, ND-MN | 321 316 | 3,730 3,835 | 81 193 | 119 153 | 222 203 | 632 159 | 410 484 | 135 248 | 75 80 | 302 506 | 166 198 | 398 479 | 83 140 | 82 89 | 1,024 903 |
| Grand Junction, CO | 270 | 4,913 | 499 | 372 | 144 | 91 | 660 | 330 | 107 | 693 | 395 | 555 | 215 | 172 | 678 |
| Grand Rapids-Wyoming, MI | 68 | 31,657 | (D) | 1,083 | (D) | (D) | (D) | (D) | 621 | 6,161 | (D) | (D) 417 | 890 | 770 | 2,579 |
| Great Falls, MT | 353 | 2,902 | 27 | 169 | 12 | 111 | 369 | 159 | 73 | 409 | 221 | | 121 | 82 | 732 |
| Greeley, CO | 215 | 7,062 | 864 212 | 549 500 | 476 764 | 568 | 886 | 257 | 118 | 1,102 | 473 1,173 | 512 | 170 | 238 | 849 |
| Green Bay, WI Greensboro-High Point, NC | 132 67 | 14,659 31,829 | 120 | 1,092 | 2,610 | 1,684 4,615 | (D) 4,586 | (D) 1,409 | (D) 837 | 2,856 6,123 | 3,229 | 1,414 2,742 | 585 857 | (D) 681 | 1,323 2,928 |
| Greenville, NC | 232 | 6,067 | 137 | 213 | 321 | 895 | | (D) | (D) | 757 | 351 | 623 | 188 | 138 | 1,705 |
| Greenville-Mauldin-Easley, SC | 87 | 24,762 | 52 | 1,085 | (D) | (D) (D) | (D) (D) | (D) | 1,056 | 3,731 | 3,185 | 1,783 | 832 | 684 | 3,233 |
| Gulfport-Biloxi, MS | 166 | 10,095 | (D) 77 | 501 | (D) | (D) | 963 | 689 | 165 | 1,368 | (D) | (D) | 1,029 | 193 | 3,028 |
| Hagerstown-Martinsburg, MD-WV Hanford-Corcoran, CA | 203 307 | 7,787 4,104 | 502 | (D) 93 | (D) 37 | (D) 585 | (D) 345 | 368 81 | (D) 34 | 1,380 308 | 545 118 | 855 288 | 255 82 | 217 87 | 1,589 1,544 |
| Harrisburg-Carlisle, PA | 74 | 28,064 | 180 | 834 | 1,239 | 1,038 | (D) | (D) | 1,015 | 5,897 | 3,149 | 2,984 | 945 | 775 | 4,850 |
| Harrisonburg, VA | 243 | 5,629 | 276 | 272 | 161 | 1,580 | 617 | 186 | 273 | 694 | 238 | 439 | 172 | 104 | 616 |
| Hartford-West Hartford-East Hartford, CT | 36 280 | 79,424 4,664 | 122 80 | 2,053 195 | (D) (D) | (D) (D) | (D) (D) | (D) (D) | 2,596 76 | 28,725 759 | 8,848 272 | 7,266 608 | 1,815 192 | 1,612 112 | 8,689 968 |
| Hattiesburg, MSHickory-Lenoir-Morganton, NC | 162 | 10,556 | 80 | 305 | 1,787 | 1,382 | 1,414 | 545 | 109 | 1,149 | 775 | 991 | 286 | 315 | 1,418 |
| Hinesville-Fort Stewart, GA | 338 | 3,364 | 7 | 39 | (D) | 130 | (D) | (D) | 32 | 145 | 135 | 55 | 45 | (D) | 2,513 |
| Holland-Grand Haven, MI | 193 | 8,390 | 229 | 291 | 2,010 | 755 | 947 | 322 | 86 | 1,313 | 594 | 498 | 194 | 215 | 937 |
| Honolulu, HIHot Springs, AR | 51 362 | 50,071 2,561 | 100 49 | 2,763 118 | 261 131 | 817 51 | 4,686 413 | 2,904 73 | 1,281 39 | 10,767 470 | 4,900 193 | 3,953 420 | 2,894 195 | 1,149 83 | 13,595 326 |
| Houma-Bayou Cane-Thibodaux, LA | 174 | 9,666 | 1,625 | 471 | 914 | 307 | 925 | 1,688 | 80 | 1,268 | 628 | 522 | 228 | 229 | 783 |
| Houston-Sugar Land-Baytown, TX | 5 | 363,201 | 56,637 | 18,971 | (D) | (D) | 39,929 | 29,634 | (D) | 49,301 | 46,238 | 18,332 | 9,158 | (D) | 27,504 |
| Huntington-Ashland, WV-KY-OH | 165 | 10,384 | 272 | 419 | (D) | (D) (D) (D) | (D) | (D) | 183 | 1,196 | 607 | 1,437 | 279 | 240 | 1,491 |
| Huntsville, ALldaho Falls, ID | 97 319 | 19,882 3,793 | 188 145 | 438 246 | (D) 88 | (D) 107 | 1,916 818 | 184 139 | 351 142 | 2,067 628 | 4,744 378 | 1,077 414 | 496 119 | 410 113 | 4,888 455 |
| Indianapolis-Carmel, IN | 29 | 98,799 | 511 | (D) | (D) | (D) | (D) | 5,208 | 2,882 | 23,056 | 10,068 | 7,767 | 3,472 | 2,188 | 8,968 |
| Iowa City, IA | 211 | 7,442 | 179 | 207 | 192 | 530 | 607 | 398 | 400 | 1,243 | 336 | 515 | 263 | 129 | 2,443 |
| Ithaca, ÑY | 315 | 3,849 | 73 28 | 71 | 250 | 32 | 273 | 148 | 66 | 432 | 231 | 1,607 | 138 | 86 | 442 |
| Jackson, MI Jackson, MS | 278 88 | 4,675 23,689 | 674 | 121 978 | 538 (D) | 195 (D) | 548 3,064 | 928 1,316 | 41 928 | 548 4,961 | 258 2,452 | 531 2,346 | 127 648 | 145 549 | 667 4,042 |
| Jackson, TN | 293 | 4,326 | (D) | (D) | 489 | (D) 428 | 594 | (D) | 94 | 482 | (D) | (D) | (D) | 110 | 762 |
| Jacksonville, FL | 47 | 58,303 | 198 | (D) (D) | (D) | (D) (D) 301 | (D) | (D) (D) | 2,383 | 13,903 | 6,357 | 5,248 | 2,551 | 1,569 | 8,142 |
| Jacksonville, NC | 195 | 8,310 | 35 | 175 | (D) | (D) | 345 | 116 | 45 | 536 | 283 | 207 | 161 | 101 | 6,220 |
| Janesville, WI Jefferson City, MO | 276 236 | 4,770 5,764 | 207 (D) | 174 242 | 506 (D) | (D) 301 | 775 (D) | 338 (D) | 132 325 | 601 539 | 273 (D) | 609 (D) | 138 (D) | 129 183 | 587 1,645 |
| Johnson City, TN | 238 | 5,764 | (D) 24 | 165 | (D) | (D) (D) 79 | 769 | 133 | 297 | 702 | 356 | 825 | 217 | 212 | 1,045 |
| Johnstown, PA | 309 | 3,988 | 73 | 111 | (D) 296 | 79 | 512 | 267 | 104 | 580 | 356 390 | 693 | 107 | 149 | 629 |
| Jonesboro, AR | 313 | 3,896 | 159 | 150 | 270 | 221 | 615 | 131 | 61 | 790 | 219 | 520 | 131 | 97 | 532 |
| Joplin, MO Kalamazoo-Portage, MI | 248 153 | 5,438 11,694 | 69 179 | 154 373 | 544 1,054 | 643 1,085 | 741 | 741 (D) | 124 192 | 514 2,481 | 348 (D) | 685 1,329 | 164 404 | 167 298 | 543 1,429 |
| Kankakee-Bradley II | 351 | 3,054 | 114 | 111 | 234 | 304 | (D) 455 | 184 | 56 | 366 | 154 | 476 | 108 | 94 | 400 |
| Kansas City, MO-KS | 26 | 103,137 | 566 | 3,821 | (D) | (D) 369 | (D) 945 | 5,559 | (D) 103 | 22,191 | 14,243 | 7,900 | 3,495 | 2,230 | 12,071 |
| Kennewick-Pasco-Richland, WA | 171 | 9,931 | 925 | 510 | 145 | 369 | 945 | 272 | 103 | 1,004 | 3,075 | 657 | 286 | 211 | 1,428 |
| Killeen-Temple-Fort Hood, TX | 126 | 15,448 | 93 | 459 | (D) | (D) (D) | 1,225 | 549 | 331 | 954 | 780 | 1,080 | 301 | 307 | 8,694 |
| Kingsport-Bristol-Bristol, TN-VAKingston, NY | 183 283 | 9,139 4,636 | 97 54 | (D) 192 | (D) 200 | (D) 118 | (D) 678 | 345 177 | (D) 120 | (D) 637 | 810 395 | 1,082 519 | 311 269 | 285 149 | 953 1,130 |
| Knoxville. TN | 73 | 28,424 | 101 | (D) | 3,092 | 688 | (D) | 853 | (D) | 4,629 | 3,992 | 2,980 | 1,210 | (D) | 3,450 |
| Kokomo, IN | 339 | 3,358 | 64 | 68 | 1,322 | 51 | 357 | 117 | 40 | 317 | 126 | 243 | 100 | 97 | 457 |
| La Crosse, WI-MN | 249 | 5,408 | 44 | 183 | (D) | (D) | (D) | (D) | 161 | 1,078 | 425 | 940 | 164 | 155 | 648 |
| Lafayette, İN Lafayette, LA | 206 125 | 7,625 15,497 | 202 (D) | 194 595 | (D) 703 | (D) (D) 359 | 656 1,866 | 184 (D) | (D) 363 | 1,215 2,407 | 371 1,503 | 771 1,225 | 214 462 | (D) 318 | 1,549 1,050 |
| Lake Charles, LA | 149 | 12,461 | 365 | 694 | (D) | (D) | 875 | (D) | (D) | 929 | 603 | 605 | 497 | 172 | 857 |
| Lake Havasu City-Kingman, AZ | 324 | 3,664 | (D) | 205 | 176 | 76 | 593 | 183 | (D) 80 | 679 | (D) | 513 | 181 | 126 | 564 |
| Lakeland-Winter Haven, FL | 118 | 16,367 | 490 | 867 | 465 | 1,194 | 2,389 | 1,131 | 286 | 2,816 | 2,058 | 1,689 | 522 | 502 | 1,960 |
| Lancaster, PALansing, MI | 104 107 | 18,538 17,988 | 435 215 | 1,198 494 | 1,690 1,135 | 1,772 391 | 2,760 (D) | 776 (D) | 587 388 | 2,946 4,401 | 1,606 (D) | 2,091 1,738 | 608 489 | 634 559 | 1,433 4,447 |
| Lansing-East Lansing, Wi | 237 | 5,745 | 363 | 143 | 1,135 | 19 | (D) 857 | (D) 842 | 388 81 | 715 | 326 | 1,738 | 240 | 150 | 1,487 |
| Las Cruces, NM | 252 | 5,375 | 243 | 221 | 206 | | 462 | | 106 | | 517 | | | 161 | 1,563 |

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2009*—Continues [Millions of dollars]

| | | | | | Ollillerij | is of dollars | | | | | | | | | |
|------------------------------------------------------------------------------------|-------------------------------------------------|--------------------|---------------------------------------|-------------------|-----------------------------------------|-----------------------------------------------|---------------------|------------------------------|-------------------|----------------------|--------------------------------------------------|-------------------------------------|-------------------------------|----------------|-----------------|
| Metropolitan area | Rank of total GDP by metropolitan area | Total | Natural resources and mining | Con- struction | Durable- goods manu- facturing | Nondurable- goods manu- facturing | Trade | Transportation and utilities | Infor- mation | Financial activities | Pro- fessional and business services | Education and health services | Leisure and hospitality | Other services | Government |
| Las Vegas-Paradise, NV | 32 | 91,742 | 151 | 7,122 | 2,117 | 724 | 8,897 | 4,754 | 1,873 | 24,958 | 9,028 | 4,991 | 16,134 | 1,592 | 9,401 |
| Lawrence, KS | 323 | 3,670 | 25 | 114 | 87 | 258 | 351 | 137 | 181 | 719 | 297 | 243 | 157 | 149 | 955 |
| Lawton, OKLebanon, PA | 285 333 | 4,595 3,497 | 34 87 | 104 118 | (D) 347 | (D) 434 | 304 611 | 144 177 | (D) 55 32 | 489 287 | 232 184 | 201 389 | 127 87 | (D) 110 | 2,417 612 |
| Lewiston, ID-WA | 365 | 1,900 | (D) | 77 | (D) | (D) | (D) | (D) | 32 | 330 | (D) | 243 | 74 | 76 | 316 |
| Lewiston-Auburn, ME Lexington-Fayette, KY | 318 91 | 3,799 22,114 | 60 (D) | 154 877 | 130 (D) | 353 (D) | 484 (D) | 205 (D) | 88 755 | 790 3,926 | 325 (D) | 686 (D) | 108 876 | 83 410 | 332 3,295 |
| Lima, OH | 305 | 4,122 | 33 | 124 521 | 526 | 660 | 536 | 1`85 (D) | 101 | 433 2.982 | 232 | 632 | 110 | 111 | 437 2.487 |
| Lincoln, NE Little Rock-North Little Rock-Conway, AR | 138 65 | 13,739 32,884 | 173 556 | 1,208 | 775 (D) | 697 (D) | (D) 4,633 | 1,709 | 285 (D) | 5,796 | 1,221 3,037 | 1,438 2,862 | 406 917 | 352 (D) | 2,487 5,917 |
| Logan, UT-ID | 341 192 | 3,304 8,491 | 154 1,133 | 143 495 | 401 726 | 350 606 | 330 1,254 | 108 587 | `53 495 | 379 748 | 274 580 | 228 738 | 85 221 | 123 215 | 675 692 |
| Longview, TX Longview, WA | 354 | 2,864 | 116 | 233 | 226 | 359 | 426 | 175 | 42 | 261 | 133 | 312 | 99 | 85 | 397 |
| Los Angeles-Long Beach-Santa Ana, CA Louisville-Jefferson County, KY-IN | 2 48 | 730,941 55,850 | 7,256 270 | 20,859 2,386 | 41,353 (D) | 34,608 (D) | 86,498 (D) | 26,612 4,354 | 64,888 (D) | 190,419 11,686 | 94,161 5,725 | 51,521 5,521 | 31,993 2,142 | 16,565 (D) | 64,209 5,675 |
| Lubbock, TX | 172 | 9,794 | 457 | (D) | (D) | (D) | 1,590 | 410 | (D) | 1,629 | 634 | 1,125 | 430 | 287 | 1,831 |
| Lynchburg, VAMacon, GA | 196 209 | 8,278 7,518 | 26 76 | (D) (D) | (D) (D) | (D) (D) (D) | (D) (D) | 236 534 | 140 (D) | 1,473 1,482 | 843 679 | 896 1,299 | 212 235 | 240 (D) | 863 937 |
| Madera-Chowchilla, CA | 335 | 3,449 | 530 | 131 | 168 | 100 | 379 | 112 | 100 | 360 | 178 | 461 | 90 | 113 | 729 |
| Madison, WI Manchester-Nashua, NH | 62 93 | 34,786 20,865 | 506 17 | 1,044 541 | (D) 2,357 | (D) 459 | 3,806 2,638 | 957 486 | 1,838 1,186 | 10,398 5,746 | 3,267 2,630 | 2,395 2,027 | 875 562 | 799 481 | 5,827 1,735 |
| Manhattan, KS | 239 | 5,728 | (D) | 166 | (D) | (D) | (D) | (D) | 118 | 571 | (D) | (D) | 134 | 132 | 3,197 |
| Mankato-North Mankato, MN Mansfield, OH | 327 326 | 3,650 3,661 | 217 (D) | 156 115 | 284 803 | 236 104 | 423 495 | 127 (D) | 168 157 | 486 406 | 239 205 | 531 434 | 98 116 | 116 95 | 568 542 |
| McAllen-Edinburg-Mission, TX | 142 | 13,082 | 417 | 453 | 223 | 193 | 2,312 | (D) 555 | 322 | 1,227 | 816 | 2,235 | 558 | 454 | 3,316 |
| Medford, ORMemphis, TN-MS-AR | 231 44 | 6,112 62,735 | 120 (D) | 393 1,762 | 277 (D) | 153 (D) | (D) (D) | (D) (D) | 203 1,128 | 1,153 13,467 | 538 (D) | 860 (D) | 264 (D) | 207 1,484 | 815 7,190 |
| Merced, CA | 235 | 5,813 | 882 | 211 | 87 | 595 | 671 | 300 | 140 | 708 | 247 | 469 | 160 | 190 | 1,153 |
| Miami-Fort Lauderdale-Pompano Beach, FL Michigan City-La Porte, IN | 11 340 | 252,647 3,353 | 1,522 46 | 11,458 174 | 6,019 510 | 3,087 386 | 37,640 373 | 14,367 243 | 12,340 39 | 68,010 383 | 30,355 150 | 21,102 335 | 12,001 181 | 6,504 93 | 28,242 439 |
| Midland, TX | 186 | 8,853 | 4,105 | 248 | 252 | 146 | 924 | 219 | 160 | 830 | 665 | 316 | 230 | 167 | 594 |
| Milwaukee-Waukesha-West Allis, WI Minneapolis-St. Paul-Bloomington, MN-WI | 34 14 | 82,692 189,801 | 199 629 | 2,457 6,464 | (D) (D) | (D) (D) | 9,044 (D) | 3,006 7,463 | 3,275 (D) | 21,685 (D) | 9,905 28,265 | 9,136 15,919 | 2,295 6,129 | 1,680 4,041 | 7,064 18,042 |
| Missoula, MT | 288 127 | 4,552 | 33 434 | 229 947 | 68 | 101 | 549 | 249 | 140 346 | 1,146 | 453 | 580 | 219 | 128 | 656 |
| Mobile, AL Modesto, CA | 131 | 15,337 14,665 | 812 | 602 | 1,103 548 | 807 1,726 | 2,081 1,971 | 1,154 518 | 190 | 2,720 2,575 | 1,382 1,012 | 1,345 1,808 | 430 444 | 453 456 | 2,135 2,002 |
| Monroe, LA | 225 334 | 6,270 3,495 | 127 103 | 255 205 | 157 | 614 | 986 400 | 299 620 | 496 29 | 970 389 | 585 328 | 672 267 | 186 134 | 154 117 | 770 403 |
| Monroe, MI Montgomery, AL | 128 | 14,886 | 143 | 710 | 456 (D) | 43 (D) | 1,625 | 576 | (D) | 2,555 | 1,483 | 1,286 | 416 | (D) | 3,691 |
| Morgantown, WV Morristown, TN | 250 347 | 5,402 3,169 | 185 43 | 240 102 | (D) 458 | (D) (D) 456 | 532 | 187 225 | 91 | 909 298 | 391 170 | 670 289 | 166 81 | 110 (D) | 1,365 381 |
| Mount Vernon-Anacortes, WA | 257 | 5,219 | 182 | 265 | 315 | 1,329 | (D) 643 | 234 | (D) 41 | 652 | 210 | 305 | 163 | 135 | 745 |
| Muncie, IN | 342 290 | 3,292 4,425 | 37 31 | 100 134 | 321 844 | 69 147 | 382 643 | 131 179 | 43 121 | 571 659 | 290 184 | 530 600 | 115 155 | 99 128 | 604 601 |
| Myrtle Beach-North Myrtle Beach-Conway, SC | 178 | 9,352 | 25 | 424 | 205 | 52 | 1,208 | 157 | 241 | 3,378 | 511 | 590 | 1,284 | 220 | 1,055 |
| Napa, CA Naples-Marco Island, FL | 216 148 | 7,057 12,620 | 259 381 | 373 951 | 167 210 | 1,212 51 | 693 1,565 | 199 216 | 126 270 | 1,314 4,071 | 625 1,151 | 622 1,176 | 466 1,136 | 196 385 | 805 1,057 |
| Nashville-Davidson-Murfreesboro-Franklin, TN | 40 | 75,764 | 144 | (D) | (D) | (D) | (D) | 2,813 | (D) | 14,630 | 9,922 | 11,113 | 3,668 | (D) | 6,958 |
| New Haven-Milford, CT New Orleans-Metairie-Kenner, LA | 58 41 | 38,834 68,008 | 57 6,981 | 1,291 2,865 | 2,862 (D) | 1,978 (D) | 4,781 (D) | 1,114 (D) | 1,685 (D) | 7,686 9,347 | 4,340 6,716 | 6,690 4,581 | 1,027 3,599 | 992 1,308 | 4,329 6,538 |
| New York-Northern New Jersey-Long Island, NY- | | | , i | | . , | , , | . , | ` , | , , | , | | | | | , |
| NJ-PA Niles-Benton Harbor, MI | 1 251 | 1,210,387 5,391 | (D) 112 | 35,618 127 | (D) (D) | (D) (D) | 125,418 508 | (D) 682 | 89,328 51 | 396,152 843 | (D) 325 | 104,180 519 | 40,335 177 | 24,620 148 | 113,732 573 |
| North Port-Bradenton-Sarasota, FL | 89 | 23,067 | 451 | 1,471 | 850 | 500 | 3,022 | 575 | 588 | 5,513 | 3,210 | 2,676 | 1,312 | 756 | 2,143 |
| Norwich-New London, CT Ocala, FL | 134 213 | 14,463 7,222 | 86 117 | 337 510 | (D) 443 | (D) 127 | 1,324 1,096 | 1,108 298 | 213 214 | 1,613 1,414 | 1,255 466 | 1,233 771 | 584 308 | 280 264 | 3,375 1,194 |
| Ocean City, NJ | 312 | 3,911 | 11 | (D) | 15 | 37 | 402 | (D) | 63 | 1,369 | 214 | 279 | 397 | 110 | 719 |
| Odessa, TX Ogden-Clearfield, UT | 258 116 | 5,207 16,759 | (D) 61 | 433 995 | 364 (D) (D) | 94 (D) (D) | 948 1,753 | 207 673 | 124 (D) (D) | 588 3,109 | 284 1,443 | (D) 1,200 | 195 460 | 190 (D) | 617 4,030 |
| Oklahoma City, OK | 46 187 | 61,099 8,811 | 10,888 91 | 1,874 349 | (D) 151 | (D) 98 | (D) 1,155 | 2,285 313 | (D) 145 | 9,147 1,393 | 5,200 583 | 4,535 880 | 2,037 321 | (D) 283 | 10,468 3,048 |
| Olympia, WAOmaha-Council Bluffs, NE-IA | 53 28 | 45,733 | 673 | 1,934 | (D) (D) | (D) (D) | (D) | 4,511 | (D) | 10,902 | 5.605 | 3,982 | 1,380 | (D) | 5,283 |
| Orlando-Kissimmee-Sanford, FL Oshkosh-Neenah, WI | 28 212 | 100,711 7,436 | 336 46 | 4,995 229 | (D) 1,200 | (D) 1,236 | 12,153 | 3,688 (D) | 4,692 214 | 29,893 893 | 13,265 940 | 7,325 644 | 9,280 151 | 2,123 179 | 8,590 767 |
| Owensboro, KY | 297 | 4,241 | 279 | 139 | (D) | (D) | (D) (D) | 295 | (D) | 532 | 183 | 298 | 124 | 119 | 596 |
| Oxnard-Thousand Oaks-Ventura, CA Palm Bay-Melbourne-Titusville, FL | 61 105 | 34,962 18,464 | 2,078 19 | 1,228 847 | 2,398 3,288 | 3,490 105 | 4,515 1,923 | 772 481 | 1,023 540 | 6,863 2,491 | 3,849 3,019 | 2,360 1,862 | 1,099 722 | 890 503 | 4,396 2,665 |
| Palm Coast, FL | 366 | 1,304 | (D) 17 | 53 | 46 | 7 | 182 | (D) | (D) | 273 | 95 | 116 | 71 | 46 | 247 |
| Panama City-Lynn Haven-Panama City Beach, FL Parkersburg-Marietta-Vienna, WV-OH | 220 242 | 6,489 5,640 | 17 87 | 331 (D) | 232 (D) | 112 (D) | 715 (D) | 195 480 | 187 (D) | 1,503 783 | 622 303 | 477 642 | 413 166 | 200 127 | 1,484 867 |
| Pascagoula, MS | 205 | 7,669 | 50 | 484 | (D) | (D) (D) 338 | 380 | 261 | 86 | 443 | 362 | 243 | 129 | 104 | 871 |
| Pensacola-Ferry Pass-Brent, FLPeoria, IL | 137 113 | 13,905 17,136 | 68 (D) | 804 762 | 244 (D) | 338 (D) | 1,654 (D) | 658 972 | 441 (D) | 2,114 2,146 | 1,353 1,921 | 1,575 2,117 | 524 489 | 428 406 | 3,704 1,325 |
| Philadelphia-Camden-Wilmington, PA-NJ-DE-MD | 8 | 335,112 | 866 | (D) | (D) (D) | (D) (D) (D) (D) (D) (D) 145 | 35,171 | 12,829 | 12,599 | 99,254 | 50,117 | 36,930 | 8,742 | 6,606 | 30,141 |
| Phoenix-Mesa-Glendale, AZ Pine Bluff, AR | 13 348 | 190,725 3,139 | 2,175 156 | 10,474 139 | (D) (D) | (D) | 25,878 (D) | 9,529 342 | 5,710 (D) | 52,140 275 | 22,504 122 | 16,246 273 | 7,598 54 | 3,725 75 | 19,543 755 |
| Pittsburgh, PA | 22 | 111,597 | (D) | 4,250 | (D) (D) | (D) | 12,790 | 5,369 | 4,298 | 24,382 | (D) | 13,578 | 3,717 | 2,782 | 9,307 |
| Pittsfield, MA Pocatello, ID | 360 | 5,170 2,679 | 21 35 | 237 109 | 202 | (D) 145 | 469 (D) | 148 (D) | 116 (D) | 1,265 388 | 483 239 | 916 (D) | 321 83 | 170 68 | 502 529 |
| Portland-South Portland-Biddeford, ME Portland-Vancouver-Hillsboro, OR-WA | 85 21 | 25,201 | 88 | 814 | (D) (D) | (D) | 3,116 | 950 4,338 | 768 | 6,758 (D) | 2,713 | 2,884 9,138 | 1,060 3,219 | 501 2,578 | 3,221 |
| Port St. Lucie. FL | 158 | 117,006 11,041 | 1,242 215 | 4,368 673 | 321 | (D) 127 | (D) 1,666 | 1,339 | (D) 250 | 1,904 | 12,233 949 | 1,171 | 574 | 397 | 11,609 1,455 |
| Poughkeepsie-Newburgh-Middletown, NY | 92 | 21,499 | 70 347 | 878 | (D) | (D) 39 | 2,997 | 1,209 102 | 537 | 2,797 877 | 1,743 263 | 2,866 | 701 | 560 134 | 4,747 |
| Prescott, AZProvidence-New Bedford-Fall River, RI-MA | 287 43 | 4,552 64,341 | 211 | 293 (D) 761 | 182 4,853 | 1,816 | 653 (D) 1,729 | 2,554 | 62 2,455 | 15,076 | 6,534 | 576 8,406 | 246 2,373 | 1,606 | 779 8,349 |
| Provo-Orem, UT Pueblo, CO | 135 302 | 14,414 4,157 | (D) 34 | 761 252 | 1,213 405 | 554 62 | 1,729 471 | 261 377 | (D) 88 | 2,412 437 | 1,847 285 | 1,753 634 | 365 166 | (D) 138 | 1,625 808 |
| Punta Gorda, FL | 344 | 3,241 | 53 | 200 | 32 | 10 | 486 | 51 | 59 | 772 | 275 | 515 | 173 | 152 | 464 |
| Racine, WI | 223 50 | 6,423 52,556 | 91 209 | 204 2,311 | 1,090 2,546 | 1,010 3,739 | 728 6,142 | 214 1,588 | 62 3,382 | 921 11,710 | 461 8,002 | 638 3,789 | 157 1,527 | 154 1,156 | 691 6,457 |
| Rapid City, SD | 266 | 5,071 | 56 | 244 | 204 | 28 | 656 | 295 | 139 | 1,155 | 323 | 598 | 259 | 135 | 980 |
| Reading, PARedding, CA | 133 262 | 14,588 5,157 | 176 94 | 617 285 | 1,966 137 | 958 40 | 1,938 771 | 721 399 | 178 98 | 2,457 777 | 1,700 445 | 1,506 787 | 369 217 | 458 217 | 1,543 890 |
| | 202 | 3,107 | | 200 | 107 | | | 000 | 50 | | 1 110 | , , , , | | | 000 |

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2009*—Table Ends [Millions of dollars]

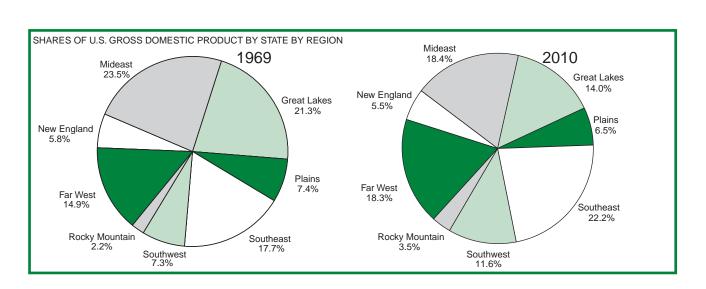
| [MIIIIONS OT CONIATS] | | | | | | | | | | | | | | | |
|----------------------------------------------------------------------------|-------------------------------------------------|-------------------|---------------------------------------|-------------------|-----------------------------------------|--------------------------------------------|-------------------|------------------------------|-------------------|----------------------|--------------------------------------------------|-------------------------------------|-------------------------------|----------------|-----------------|
| Metropolitan area | Rank of total GDP by metropolitan area | Total | Natural resources and mining | Con- struction | Durable- goods manu- facturing | Nondurable- goods manu- facturing | Trade | Transportation and utilities | Infor- mation | Financial activities | Pro- fessional and business services | Education and health services | Leisure and hospitality | Other services | Government |
| Reno-Sparks, NV | 100 | 19,546 | 104 | 1,188 | 1,404 | 345 | (D) (D) | (D) | (D) (D) | 4,185 | 2,133 | 1,586 | 1,643 | 438 | 2,342 |
| Richmond, VARiverside-San Bernardino-Ontario, CA | 45 24 | 61,447 110,565 | 293 1,306 | (D) 6,559 | (D) 5,123 | (D) | (D) 15,927 | 2,513 7,431 | (D) 2,509 | 14,950 20,794 | 9,655 9,169 | 5,012 9,508 | 1,544 4,482 | (D) 3,770 | 9,121 20.482 |
| Roanoke, VA | 145 | 12,880 | 47 | (D) | (D) | 3,504 (D) | (D) (D) | 876 | (D) | 2,259 | 1,345 | 1,629 | 376 | (D) | 1,527 |
| Rochester, MN | 185 54 | 8,854 | 145 | 334 | (D) | (D) | (D) | (D) | 192 | 1,039 | 323 | 3,514 (D) | 271 | 180 940 | 724 |
| Rochester, NYRockford, IL | 155 | 43,517 11,623 | (D) (D) | 1,688 530 | 4,174 2,381 | 4,269 503 | (D) (D) | (D) (D) | 1,831 231 | 5,744 1,651 | 5,311 833 | 1,492 | 1,291 328 | 382 | 5,486 1,109 |
| Rocky Mount, NC | 259 | 5,193 | 207 | 182 | 566 | 861 | 899 | 153 | 190 | 533 | 338 | 351 | 142 | 116 | 656 |
| Rome, GASacramento-Arden-Arcade-Roseville, CA | 350 31 | 3,085 94,391 | 15 1,038 | 78 4,650 | 240 2,880 | 437 1,676 | 358 (D) 769 | 203 (D) | 142 3,132 | 264 21,433 | 139 11,029 | 608 8,298 | 92 2,935 | 71 2,740 | 437 22,000 |
| Saginaw-Saginaw Township North, MI | 228 | 6,239 | 104 | 195 | 978 | 100 | 769 | (D) 230 | 212 | 1,000 | 583 | 910 | 208 | 157 | 793 |
| St. Cloud, MNSt. George, UT | 207 336 | 7,595 3,418 | (D) (D) | 474 247 | 661 145 | 543 18 | 949 459 | 271 250 | 222 (D) | 1,202 770 | 460 221 | (D) 428 | 206 199 | 191 136 | 962 445 |
| St. Joseph, MO-KS | 294 | 4,312 | 153 | 229 | (D) | (D) | 486 | 186 | (D) (D) (D) | 494 | 248 | 464 | 130 | (D) | 568 |
| St. Louis, MO-ILSalem, OR | 20 150 | 124,558 12,386 | 582 738 | (D) 542 | (D) (D) | (D) (D) | (D) 1,114 | 5,739 402 | (D) 176 | 22,548 2,315 | 18,220 847 | 13,386 1,614 | 5,135 325 | (D) 302 | 13,061 3,104 |
| Salinas, CA | 112 | 17,510 | 2,878 | 513 | 162 | 944 | 2,306 | 504 | 332 | 2,451 | 1,220 | 1,163 | 1,190 | 441 | 3,405 |
| Salisbury, MD | 304 | 4,129 | 75 (D) | 189 | 188 | 199 | 567 | 231 | 124 | 650 | 411 | 573 | 126 | 138 | 660 |
| Salt Lake City, UTSan Angelo, TX | 42 328 | 65,221 3,628 | (D) 307 | 3,047 144 | 4,498 (D) | 2,057 (D) | (D) (D) | (D) (D) | 2,180 (D) | 18,529 (D) | 7,894 201 | 3,878 (D) | 2,068 123 | 1,522 98 | 7,636 828 |
| San Antonio-New Braunfels, TX | 39 | 77,712 | 1,558 | 3,858 | (D) | (D) | 9,405 | 2,384 | 3,848 | 14,296 | 8,525 | 6,880 | 3,865 | 1,775 | 15,522 |
| San Diego-Carlsbad-San Marcos, CA Sandusky, OH | 16 355 | 171,471 2,845 | 869 20 | 6,411 66 | 10,303 404 | 3,285 257 | 15,939 355 | 5,253 86 | 10,956 36 | 42,679 394 | 23,129 112 | 10,863 302 | 6,937 381 | 3,760 69 | 31,088 361 |
| San Francisco-Oakland-Fremont, CA | 7 | 335,563 | 2,759 | 10,659 | 9,975 | 44,220 | 28,684 | 12,782 | 18,763 | 80,597 | 58,747 | 21,381 | 11,325 | 6,562 | 29,110 |
| San Jose-Sunnyvale-Santa Clara, CA San Luis Obispo-Paso Robles, CA | 18 159 | 147,370 10,824 | 625 268 | 3,697 635 | (D) (D) | (D) (D) | 15,233 1,181 | 4,125 1,395 | 17,011 190 | 22,682 2,038 | 25,322 929 | 10,760 867 | 3,355 563 | 2,143 356 | 9,052 1,547 |
| Santa Barbara-Santa Maria-Goleta, CA | 101 | 19,433 | 1,298 | 831 | 1,181 | 590 | 1,964 | 391 | 687 | 3,843 | 2,548 | 1,614 | 977 | 515 | 2,994 |
| Santa Cruz-Watsonville, CA Santa Fe, NM | 168 218 | 9,969 6,670 | 724 (D) | 504 272 | 363 60 | 170 71 | 1,498 751 | 169 88 | 155 (D) | 2,007 1,641 | 1,223 619 | 983 613 | 439 507 | 362 229 | 1,372 1,435 |
| Santa Rosa-Petaluma, CA | 99 | 19,603 | 229 | 1,188 | 1,295 | 1,149 | 2,509 | 610 | 485 | 4,351 | 2,252 | 1,950 | 835 | 652 | 2,097 |
| Savannah, GA | 144 | 12,921 | 29 | 564 | (D) | (D) | (D) (D) | (D) (D) | 252 | 1,702 | 1,086 | 1,495 | 661 | 338 | 2,481 |
| Scranton-Wilkes-Barre, PA Seattle-Tacoma-Bellevue, WA | 103 12 | 19,079 228,797 | 101 581 | 621 9,118 | (D) 25,032 | (D) 3,620 | 26,406 | 8,397 | 912 26,254 | 2,637 50,239 | 1,517 25,798 | 2,675 14,426 | 642 7,282 | 550 4,518 | 2,198 27,127 |
| Sebastian-Vero Beach, FL | 301 | 4,172 | 149 | 246 | 124 | 24 | 677 | 55 | 106 | 1,062 | 368 | 526 | 258 | 131 | 445 |
| Sheboygan, WISherman-Denison, TX | 271 345 | 4,879 3,220 | 55 42 | 147 171 | 1,044 607 | 848 127 | 499 473 | 138 163 | 30 58 | 699 374 | 275 160 | 505 434 | 130 136 | 107 92 | 402 385 |
| Shreveport-Bossier City, LA | 102 | 19,217 | 4,488 | 574 | (D) (D) | (D) (D) | 1,980 | 1,056 | 421 | 2,181 | 1,093 | 1,651 | 822 | 350 | 2,824 |
| Sioux City, IA-NE-SD Sioux Falls, SD | 224 120 | 6,300 16,123 | (D) 373 | 185 490 | (D) 591 | (D) 351 | 720 1,775 | 432 512 | 107 468 | (D) 7,561 | (D) 857 | (D) 1,616 | (D) 424 | 152 271 | 611 836 |
| South Bend-Mishawaka, IN-MI | 152 | 11,741 | (D) | 382 | 1,744 | 733 | 1,419 | 363 | (D) | 2,149 | 1,080 | 1,870 | 325 | (D) | 1,028 |
| Spartanburg, SC | 169 108 | 9,952 17,720 | 54 71 | 423 854 | 1,615 1,063 | 1,074 275 | 1,549 2,678 | 339 917 | 126 378 | 1,176 3,381 | 862 1,591 | 724 2,423 | 363 698 | 239 481 | 1,407 2,911 |
| Spokane, WASpringfield, IL | 180 | 9,275 | 341 | 361 | 1,063 (D) | (D) | 969 | 216 | 319 | 1,639 | 791 | 1,393 | 301 | 336 | 2,308 |
| Springfield, MA | 90 | 22,514 | 128 | 773 | 1,539 | 917 | 2,395 | 1,064 | 609 | 4,040 | 1,898 | 3,827 | 758 | 743 | 3,822 |
| Springfield, MOSpringfield, OH | 136 329 | 14,191 3,607 | 25 56 | (D) 95 | (D) 460 | (D) 126 | (D) | 892 (D) | 515 45 | 2,519 649 | 1,442 248 | 2,026 486 | 467 119 | 477 149 | 1,771 470 |
| State College, PA | 241 | 5,693 | 36 | 182 | 240 | 63 | (D) 422 | (D) 122 | 246 | 910 | 493 | 436 | 212 | 144 | 2,186 |
| Steubenville-Weirton, OH-WVStockton, CA | 325 98 | 3,664 19,698 | (D) 1,048 | (D) 944 | (D) 660 | (D) 1,111 | 355 2,808 | (D) 1,609 | 69 358 | 374 3,639 | (D) 1,276 | (D) 2,064 | 208 562 | 84 625 | 400 2,997 |
| Sumter, SC | 352 | 2,988 | 27 | 165 | 406 | 177 | 283 | 95 | 33 | 242 | 148 | 289 | 75 | 96 | 952 |
| Syracuse, NYTallahassee, FL | 79 141 | 26,352 13,127 | 178 123 | 1,003 572 | 2,028 (D) | 1,004 (D) | 3,455 (D) | 2,623 228 | 678 (D) | 4,160 1,981 | 2,771 1,573 | 3,162 1,185 | 840 413 | 639 (D) | 3,813 4,351 |
| Tampa-St. Petersburg-Clearwater, FL | 23 | 111,377 | 835 | 5,377 | 4,769 | 2,314 | 14,548 | 5,175 | 5,580 | 25,471 | 15,340 | 10,944 | 5,662 | 2,725 | 12,637 |
| Terre Haute, IN Texarkana, TX-Texarkana, AR | 244 296 | 5,514 4,294 | 122 38 | 196 141 | (D) (D) | (D) (D) | 612 (D) | 464 (D) | 79 72 | 632 547 | 274 268 | 627 487 | 166 158 | 160 121 | 787 1,014 |
| Toledo, OH | 82 | 25,397 | 200 | 998 | 3,003 | 1,604 | 3,003 | 1,775 | 477 | 4,039 | 2,507 | 3,079 | 760 | 632 | 3,318 |
| Topeka, KS | 182 | 9,174 | 115 | 357 | (D) 422 | (D) 522 | (D) | 813 | (D) | 1,770 | 728 | 999 | 242 | (D) | 1,842 |
| Trenton-Ewing, NJ Tucson, AZ | 81 66 | 25,409 32,697 | 641 | 601 1,427 | 3,390 | 302 | 2,061 3,241 | 583 1,494 | 1,627 778 | 5,190 5,445 | 5,188 3,593 | 3,164 3,690 | 508 1,371 | 540 806 | 4,995 6,520 |
| Tulsa, OK | 52 | 47,066 | 5,727 | 1,661 | (D) | (D) | 5,184 | 4,230 | 1,789 | 7,509 | 4,492 | 3,429 | 1,183 | 890 | 3,822 |
| Tuscaloosa, ALTyler, TX | 194 202 | 8,338 7,948 | 642 738 | 307 276 | 60Ó | (D) 225 | (D) 1,046 | (D) 396 | (D) 381 | 1,324 961 | 392 687 | 487 1,318 | 233 276 | 168 209 | 1,729 835 |
| Útica-Rome, NY | 189 | 8,801 | 83 | 269 | 632 | 220 | (D) (D) | (D) 219 | 225 | 1,313 | 614 | 1,254 | 274 | 234 | 2,202 |
| Valdosta, GAVallejo-Fairfield, CA | 299 124 | 4,190 15,765 | 101 286 | (D) 756 | (D) 383 | 288 4,053 | (D) 1,574 | 219 568 | (D) 224 | 649 1,835 | (D) 957 | (D) 1,493 | 177 421 | (D) 374 | 1,236 2,842 |
| Victoria, TX | 284 | 4,618 | 430 | 308 | (D) 397 | (D) 378 | (D) | 258 | (D) | (D) | 233 | 374 | 119 | 110 | 502 |
| Vineland-Millville-Bridgeton, NJVirginia Beach-Norfolk-Newport News, VA-NC | 272 35 | 4,873 79,600 | 139 450 | 234 2,890 | 397 (D) | 378 (D) | (D) (D) (D) | (D) 3,456 | 110 (D) | 579 16,443 | 275 7,698 | 551 5,386 | 88 2,588 | 118 (D) | 1,162 23,287 |
| Visalia-Porterville, CA | 163 | 10,457 | 1,285 | 451 | 187 | 792 | 1,570 | 572 | 213 | 1,258 | 633 | 745 | 269 | 333 | 2,147 |
| Waco, TX | 199 | 8,076 | 122 | 368 | 1,124 | 694 | 921 | 352 | 221 | 1,175 | 551 507 | 931 | 267 147 | 224 108 | 1,128 |
| Warner Robins, GA Washington-Arlington-Alexandria, DC-VA-MD-WV | 253 4 | 5,307 407,463 | 332 | 98 (D) | 141 (D) | 394 (D) | 375 (D) | 126 11,486 | 39 (D) | 411 (D) | 93,028 | 254 25,137 | 12,240 | 14,786 | 2,698 89,191 |
| Waterloo-Cedar Falls, IA | 204 | 7,699 | 189 | (D) 227 | 1,766 | (D) 526 436 | (D) 842 | 271 | (D) 122 | 1,366 | 428 | 724 | 210 | 151 | 876 |
| Wausau, WIWenatchee. WA | 256 322 | 5,228 3,672 | 42 495 | 188 150 | 821 (D) | (D) | 759 555 | 158 96 | 82 52 | 1,040 621 | 374 161 | 554 460 | 130 181 | 139 95 | 505 651 |
| Wheeling, WV-OH | 264 | 5,129 | (D) | (D) | (D) (D) | (D) (D) | 660 | (D) | 119 | 738 | (D) | (D) | 219 | 122 | 694 |
| Wichita, KSWichita Falls, TX | 76 246 | 26,967 5,487 | 626 844 | 901 177 | (D) (D) | (D) (D) | 3,363 569 | 888 177 | 816 (D) | 3,652 476 | 2,319 227 | 2,623 506 | 1,016 (D) | 598 157 | 2,989 1,371 |
| Williamsport, PA | 331 | 3,568 | 32 | 123 | 501 | 406 | 459 | 111 | 81 | 386 | 236 | 453 | 101 | 122 | 556 |
| Wilmington, NC Winchester, VA-WV | 140 279 | 13,170 4,666 | 104 26 | 724 (D) | (D) (D) | (D) (D) | 1,418 (D) | 928 162 | 433 (D) | 3,161 793 | 1,209 304 | 963 659 | 562 151 | 304 132 | 1,735 620 |
| Winston-Salem, NC | 94 | 20,785 | (D) | 627 | 1,145 | 4,205 | (D) | 712 | (D) (D) 808 | 3,991 | 2,112 | 3,004 | 548 | 416 | 1,581 |
| Worcester, MA | 75 | 28,043 | 91 | 1,041 | 2,750 | 1,215 | 3,407 | 1,175 | 808 | 4,642 | 3,318 | 4,323 | 845 | 849 | 3,577 |
| Yakima, WA York-Hanover, PA | 210 129 | 7,495 14,754 | 1,587 173 | 234 717 | 210 2,117 | 392 1,359 | 1,109 1,598 | 322 1,138 | 93 299 | 760 2,157 | 280 1,226 | 887 1,506 | 223 380 | 193 430 | 1,206 1,654 |
| Youngstown-Warren-Boardman, OH-PA | 119 | 16,225 | 136 | 542 | 2,483 | 406 | 2,471 | 808 | 380 | 2,638 | 1,174 | 2,167 | 523 | 491 | 2,006 |
| Yuba City, CA Yuma, AZ | 282 275 | 4,655 4,772 | 589 376 | 189 232 | (D) 52 | (D) 110 | (D) 569 | (D) 138 | 73 56 | 660 668 | 240 355 | | 113 161 | 155 105 | 1,184 1,520 |
| ruma, nz | 213 | 7,112 | 3/0 | 202 | 52 | 110 | 209 | 100 | 50 | 000 | 300 | 430 | 101 | 100 | 1,020 |

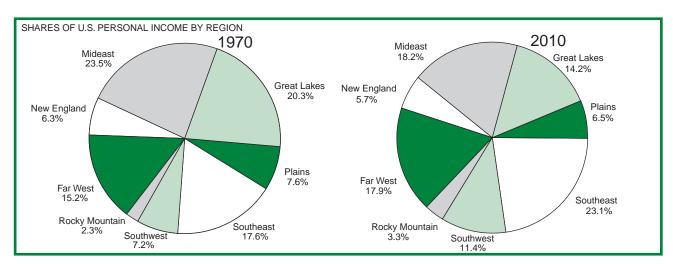
^{*} Advance statistics
(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

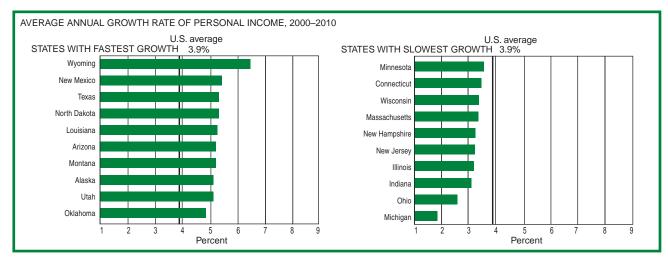
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K. Charts

SELECTED REGIONAL ESTIMATES

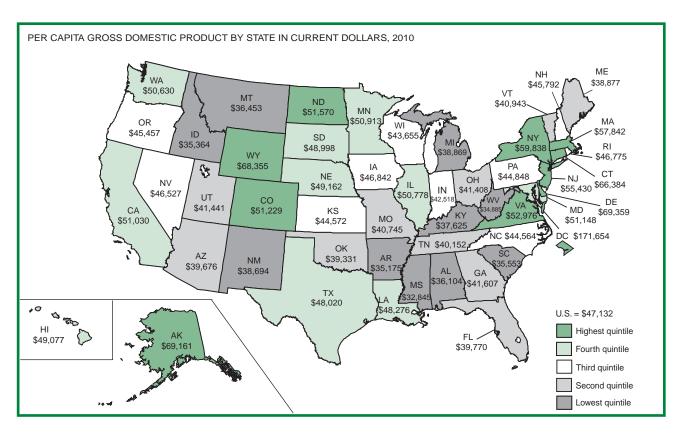


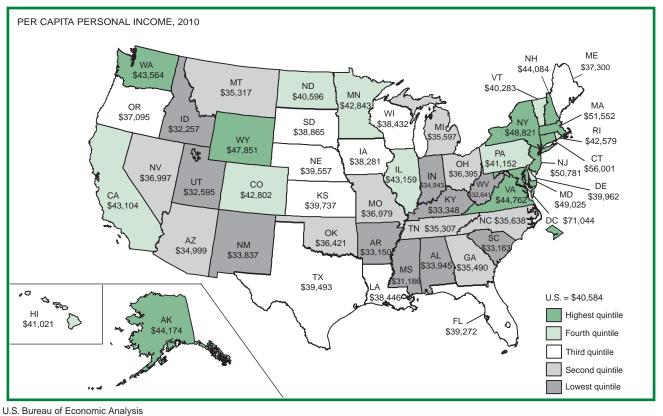




U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES





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Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006-2007 uses prices for 2006 and 2007 as weights, and the 2006-2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2005) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (\$100 \times 1.10). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, t - 0).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

^{1.} See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

| | | 2009 | 2010 | Seasonally adjusted at annual rates | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------|----------------------------|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--|
| | Line | | | 2009 | 2010 | | | | 2011 | |
| | | | | IV | I | II | III | IV | ı | |
| Exports of goods and services and income receipts, ITAs | 1 | 2,174.5 | 2,500.8 | 2,327.6 | 2,381.4 | 2,464.7 | 2,529.2 | 2,627.9 | 2,736.9 | |
| Less: Gold, ITAs | 2 3 4 | 13.9 15.3 1.5 | 17.6 1.8 2.0 | 15.3 21.9 1.3 | 17.9 -27.0 2.0 | 14.7 2.3 2.3 | 20.0 20.8 2.0 | 17.6 11.2 1.5 | 27.5 11.2 1.5 | |
| Plus: Adjustment for grossing of parent/affiliate interest payments | 5 6 7 | 7.7 49.6 7.0 | 7.4 50.1 6.7 | 7.1 51.8 6.6 | 6.4 49.7 7.0 | 6.8 54.6 7.3 | 8.3 51.7 6.3 | 8.3 44.5 6.0 | 8.1 56.6 6.3 | |
| Equals: Exports of goods and services and income receipts, NIPAs | 8 | 2,208.2 | 2,543.7 | 2,354.6 | 2,451.5 | 2,514.0 | 2,552.8 | 2,656.5 | 2,767.8 | |
| Imports of goods and services and income payments, ITAs | 9 | 2,427.8 | 2,835.6 | 2,611.0 | 2,714.5 | 2,814.1 | 2,870.7 | 2,943.2 | 3,081.0 | |
| Less: Gold, ITAs Statistical differences ¹ Other items. | 10 11 12 | 8.8 15.1 0.0 | 12.6 0.6 0.0 | 10.9 26.8 0.0 | 9.7 11.8 0.0 | 11.8 -7.0 0.0 | 10.3 -9.5 0.0 | 18.4 7.0 0.0 | 14.7 7.0 0.0 | |
| Plus: Gold, NIPAs Adjustment for grossing of parent/affiliate interest payments Adjustment for U.S. territories and Puerto Rico Imputed interest paid to rest of world | 13 14 15 16 | -5.1 7.7 34.8 7.0 | -6.2 7.4 41.5 6.7 | -5.8 7.1 34.2 6.6 | -6.2 6.4 40.1 7.0 | -4.2 6.8 38.7 7.3 | -6.3 8.3 36.6 6.3 | -8.2 8.3 50.4 6.0 | -9.2 8.1 28.6 6.3 | |
| Equals: Imports of goods and services and income payments, NIPAs | | 2,448.3 | 2,871.8 | 2,615.5 | 2,740.2 | 2,857.9 | 2,914.9 | 2,974.4 | 3,093.3 | |
| Balance on goods and services and income, ITAs (1–9) | 18 | -253.3 | -334.8 | -283.4 | -333.1 | -349.4 | -341.5 | -315.3 | -344.1 | |
| Less: Gold (2–10+13) | 19 20 21 | 0.0 0.2 1.5 | -1.2 1.2 2.0 | -1.4 -4.9 1.3 | 2.0 -38.8 2.0 | -1.3 9.3 2.3 | 3.4 30.3 2.0 | -9.0 4.2 1.5 | 3.6 4.2 1.5 | |
| Plus: Adjustment for U.S. territories and Puerto Rico (6–15) | 22 | 14.8 | 8.6 | 17.6 | 9.6 | 15.9 | 15.1 | -5.9 | 28.0 | |
| Equals: Net exports of goods and services and net receipts of income, NIPAs (8–17) | 23 | -240.1 | -328.1 | -260.9 | -288.7 | -343.9 | -362.1 | -317.9 | -325.5 | |

Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs. ITAs International transactions accounts NIPAs National income and product accounts

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B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates.

Concepts and Methods of the U.S. National Income and Product Accounts

"Introductory Chapters 1–4" (2009)

"Chapter 5: Personal Consumption Expenditures" (2009)

"Chapter 6: Private Fixed Investment" (2010)

"Chapter 7: Change in Private Inventories" (2010)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

An Introduction to National Income and Product Accounts (2007)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

The following Survey articles describe the 2009 comprehensive revision of the NIPAs.

"Initial Results of the 2009 Comprehensive NIPA Revision" (August 2009)

"Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision" (September 2009)

Preview of the 2009 Comprehensive NIPA Revision Changes in Definitions and Presentations (March 2009)

New Classifications for Personal Consumption Expenditures (May 2008)

Statistical Changes (May 2009)

"Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2010) presents revisions and describes any changes in the data and the methods used to prepare the estimates.

"Updated Summary of NIPA Methodologies" (November 2010) describes the source data and methods that are used to prepare the estimates.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Revisions to the GDP, GDI, and Their Major Components" (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary (now called second), and final (now called third) quarterly estimates of GDP.

Fixed assets and consumer durable goods. Fixed Assets and Consumer Durable Goods in the United States, 1925–97 (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1999–2008" (November 2009) describes the improvements that were incorporated into these estimates as part of the 2009 comprehensive NIPA revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under "About BEA."

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

Annual industry accounts. "Preview of the Comprehensive Revision of the Annual Industry Accounts" (March 2010) provides the details about the upcoming comprehensive revision.

"Annual Industry Accounts" (June 2010) presents the comprehensive revision of these accounts and summarizes the source data and any changes in the methods that are used to prepare the estimates.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"

For 2004–2007 (June 2008)

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. "A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts" (February 2010) introduces these accounts.

The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2011 Survey.

"Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report" (May 2011) updates BEA's plans to introduce the new international statistical standards from recently updated manuals and its plans for changes that will be included in the June 2011 annual revision.

Direct investment. Updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey* (2008) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

Additional improvements are described in the following annual articles: "Direct Investment Positions: Country and Industry Detail" (July) and Operations of U.S. Multinational Companies (August) and of U.S. Affiliates of Foreign Companies (November).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2010 Survey.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income (2009) describes the improvements in the methodology that is used to prepare the quarterly and annual estimates. This methodology has been updated in "Regional Quarterly Report: Comprehensive Revision" (November 2009).

Local Area Personal Income (2009) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions. This methodology has been updated in "Comprehensive Revision of Local Area Personal Income" (May 2010).

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State" (December 2010) presents the results of the most recent comprehensive revision.

"Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area" (November 2007) describes the potential uses of the estimates.