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Director's Message

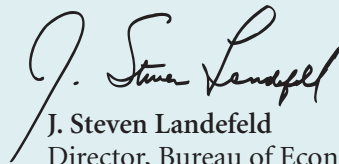
In July 2013, the Bureau of Economic Analysis (BEA) released its 14th comprehensive revision of the national income and product accounts (NIPAs). Comprehensive, or benchmark, revisions occur roughly every 5 years and incorporate significant improvements aimed at better reflecting a dynamic economy.

This year's comprehensive revision included changes to the way the NIPAs treat research and development; movies, books, television shows, and other artistic originals; pension contributions; and residential assets. This month, we're pleased to provide an article summarizing the main changes and their effect on key NIPA measures. In general, the picture of the economy shown in the revised estimates is similar in broad outline to the picture shown in the previous estimates.

Two other articles highlight recent innovations in our regional statistics. One discusses the release in June 2013 of prototype estimates of real, or inflation-adjusted personal income for states and metropolitan areas. The adjustments are based in part on regional price parities, which provide a measure of the differences in price levels across states and metropolitan areas, and in part on the national personal consumption expenditure (PCE) price index. A separate article looks at recent experimental estimates of current-dollar PCE by state.

In previous years, BEA has published an article that analyzes preliminary statistics on the operations of U.S. affiliates of foreign companies. Because of budget constraints, BEA will not publish an article containing indepth analysis this year. Instead, a brief report is presented that provides a summary of these statistics. Full statistics are available on BEA's Web site.

In addition, the recent budget cuts have prompted BEA to scale back in other areas. BEA will also eliminate its RIMS II regional modeling product and some county and metropolitan personal income-related statistics.



J. Steven Landefeld

Director, Bureau of Economic Analysis

Taking Account...

BEA study uses Medicare data to create price indexes

The rising cost of health care looms as a significant long-term economic challenge, making accurate health care statistics indispensable for economists and policymakers. In 2010, the National Research Council's Committee on National Statistics called on statistical agencies to explore the viability of producing statistics on expenditures and prices by disease rather than by service. Since then, several research efforts have explored how such indexes might be constructed. Anne E. Hall and Tina Highfill, economists with the Bureau of Economic Analysis (BEA), have contributed to the growing body of literature in this area with a recent study that used regression analysis to create price indexes based on data for publically insured beneficiaries, specifically Medicare patients.

Measuring the output and price of Medicare-financed health care is critically important, given that the program covers 50 million beneficiaries and accounts for 21 percent of total health care spending.

The authors used data from the Medicare Current Beneficiary Survey, in which administrative medical claims data are matched with beneficiary health and utilization surveys to provide a comprehensive estimate of annual medical care expenditures, including spending not covered by Medicare. The survey covers beneficiaries in fee-for-

service Medicare and in Medicare HMOs who reside in communities or in institutions.

Hall and Highfill created expenditure indexes for 2001–2005 by regressing total health care expenditures on dummy variables for diagnoses of 27 illnesses for each year. The coefficients from the regression were used to divide up each beneficiary's spending. Spending for each illness was aggregated over beneficiaries. An average price for each illness in each year was calculated by dividing the total expenditure by the number of patients diagnosed with the illness. The average prices were then aggregated into an overall expenditure index.

The analysis found that the aggregate disease-based price index grew at an average annual rate of about 6 percent. (The study calculated prices according to two models of spending, producing estimates of 5.8 percent and 6.3 percent.)

The index is a powerful tool for understanding the sources of growth in Medicare spending. Nominal spending per beneficiary rose 8.6 percent per year in 2001–2005. After deflation, however, spending rose only 2.3 percent per year. Deflation removes the effect of price growth, leaving the part of spending growth due to growth in prevalence of diagnosed illness. The study found that about 27 percent of the growth in nominal spending was due to growth in prevalence, with much of the re-

mainder due to growth in prices.

The growth in prices was broken down further into growth in input prices and quantity of services (intensity of treatment). The former grew at 5.9 percent per year, suggesting that all of the price growth of treating an illness was due to growth in average prices of services and drugs. Growth in the quantity of services provided, therefore, seemed to play a small role. Decomposing growth into these sources is important because excessive growth in input prices and quantity of services are likely to lead to very different policy solutions. Further claims work could shed light on the sources of growth in prices.

The primary disadvantage of the study's approach is one familiar in the literature on disease-based indexes: the index is not quality adjusted for changes in health outcomes that result from changes in medical care. An ideal medical expenditure index would adjust for improvements in health outcomes resulting from improved medical care. If the productivity of health care is rising over time, a price index that captures this rise in productivity will rise more slowly (or fall) than one that does not. However, the authors sought to calculate a medical expenditure index aggregated over all diseases, which means they would have had to adjust for outcomes separately for each illness, which would have been infeasible.

GDP and the Economy

Advance Estimates for the Second Quarter of 2013

Real gross domestic product (GDP) increased 1.7 percent at an annual rate in the second quarter of 2013, according to the advance estimates of the national income and product accounts (NIPAs) (chart 1 and see table 1). In the first quarter of 2013, real GDP increased 1.1 percent (revised).¹

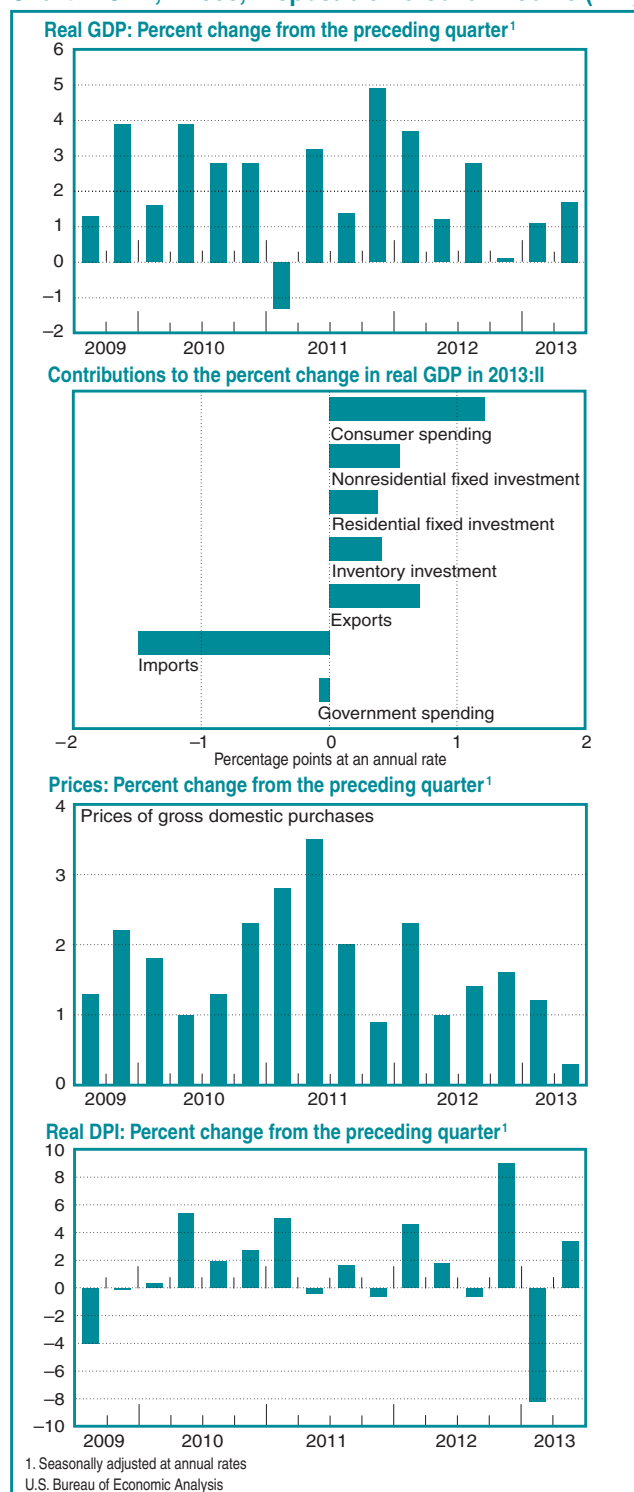
The NIPA estimates for 1929 through the first quarter of 2013 have been revised as part of the comprehensive NIPA revision. An article describing the revised statistics will be published in the September 2013 SURVEY OF CURRENT BUSINESS.

- The acceleration in real GDP in the second quarter of 2013 primarily reflected upturns in nonresidential fixed investment and in exports, a smaller decrease in federal government spending, and an upturn in state and local government spending that were partly offset by an acceleration in imports and by decelerations in private inventory investment and in consumer spending.²
- Prices of goods and services purchased by U.S. residents, as measured by the gross domestic purchases price index, increased 0.3 percent in the second quarter after increasing 1.2 percent in the first quarter. Energy prices decreased more in the second quarter than in the first quarter. Food prices slowed. Excluding food and energy, prices increased 0.8 percent after increasing 1.4 percent (see table 2).
- Real disposable personal income (DPI) increased 3.4 percent in the second quarter after decreasing 8.2 percent in the first quarter. Current-dollar DPI increased 3.4 percent after decreasing 7.2 percent. The upturn in current-dollar DPI reflected a sharp upturn in personal income and a deceleration in personal current taxes (see table 3).
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 4.5 percent in the second quarter; in the first quarter, the rate was 4.0 percent.

1. “Real” estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see “Revisions to GDP, GDI, and Their Major Components” in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, “consumer spending” refers to “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Teresita Duremdes Teensma prepared this article.

Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)		Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
	2013		2012		2013		2012		2013	
	II	III	IV	I	II	III	IV	I	II	
Gross domestic product ¹	100.0	2.8	0.1	1.1	1.7	2.8	0.1	1.1	1.7	
Personal consumption expenditures	68.7	1.7	1.7	2.3	1.8	1.15	1.13	1.54	1.22	
Goods.....	23.2	3.7	3.7	3.7	3.4	0.84	0.85	0.85	0.79	
Durable goods.....	7.6	8.3	10.5	5.8	6.5	0.59	0.74	0.43	0.48	
Nondurable goods.....	15.6	1.6	0.6	2.7	2.0	0.25	0.10	0.43	0.31	
Services.....	45.6	0.7	0.6	1.5	0.9	0.31	0.29	0.69	0.43	
Gross private domestic investment	15.8	6.5	-2.4	4.7	9.0	0.99	-0.36	0.71	1.34	
Fixed investment.....	15.3	2.7	11.6	-1.5	6.3	0.39	1.63	-0.23	0.93	
Nonresidential.....	12.2	0.3	9.8	-4.6	4.6	0.04	1.13	-0.57	0.55	
Structures.....	2.7	5.9	17.6	-25.7	6.8	0.15	0.44	-0.80	0.17	
Equipment.....	5.6	-3.9	8.9	1.6	4.1	-0.22	0.47	0.09	0.23	
Intellectual property products	3.9	2.8	5.7	3.7	3.8	0.11	0.21	0.14	0.15	
Residential.....	3.1	14.1	19.8	12.5	13.4	0.35	0.50	0.34	0.38	
Change in private inventories.....	0.5	.....	.....	.....	.....	0.60	-2.00	0.93	0.41
Net exports of goods and services	-3.2	.....	.....	.....	.....	-0.03	0.68	-0.28	-0.81
Exports.....	13.4	0.4	1.1	-1.3	5.4	0.05	0.15	-0.18	0.71	
Goods.....	9.2	1.6	-3.0	-2.8	5.4	0.16	-0.28	-0.27	0.49	
Services.....	4.2	-2.6	11.3	2.2	5.3	-0.10	0.43	0.09	0.22	
Imports.....	16.6	0.5	-3.1	0.6	9.5	-0.08	0.53	-0.10	-1.51	
Goods.....	13.8	0.4	-3.5	-0.2	9.8	-0.05	0.50	0.03	-1.29	
Services.....	2.8	1.0	-1.0	5.0	8.2	-0.03	0.03	-0.13	-0.22	
Government consumption expenditures and gross investment	18.8	3.5	-6.5	-4.2	-0.4	0.67	-1.31	-0.82	-0.08	
Federal.....	7.5	8.9	-13.9	-8.4	-1.5	0.69	-1.19	-0.68	-0.12	
National defense.....	4.7	12.5	-21.6	-11.2	-0.5	0.60	-1.22	-0.57	-0.02	
Nondefense.....	2.9	2.8	1.0	-3.6	-3.2	0.08	0.03	-0.11	-0.09	
State and local.....	11.2	-0.2	-1.0	-1.3	0.3	-0.02	-0.12	-0.14	0.04	
Addenda:										
Final sales of domestic product.....	99.5	2.2	2.2	0.2	1.3	2.19	2.14	0.21	1.26	
Goods.....	30.6	4.8	-1.2	5.5	2.9	1.46	-0.36	1.63	0.88	
Services.....	62.1	1.6	-0.6	0.3	0.4	1.00	-0.35	0.21	0.24	
Structures.....	7.3	4.7	12.7	-9.2	7.9	0.32	0.85	-0.70	0.55	
Motor vehicle output.....	2.8	0.2	-2.8	9.2	10.4	0.01	-0.07	0.24	0.27	
GDP excluding motor vehicle output.....	97.2	2.9	0.2	0.9	1.4	2.78	0.22	0.91	1.40	
Final sales of computers.....	0.4	0.9	50.3	17.5	19.3	0.00	0.16	0.07	0.07	
GDP excluding final sales of computers.....	99.6	2.8	0.0	1.1	1.6	2.78	-0.02	1.08	1.60	
Research and development (R&D).....	2.6	1.7	0.4	-0.2	3.3	0.04	0.01	0.00	0.08	
GDP excluding R&D.....	97.4	2.8	0.1	1.2	1.6	2.74	0.13	1.15	1.59	

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from NIPA table 1.2.5.

Consumer spending slowed in the second quarter, reflecting slowdowns in services and in goods.

Spending for goods slowed slightly. The largest contributors to the slowdown were downturns in food and beverages purchased for off-premises consumption and in motor vehicle and parts (specifically used motor vehicles).

The slowdown in spending for services primarily reflected a downturn in electricity and gas that was partly offset by a widespread upturn in "other" services, but especially an upturn in cellular telephone services.

Nonresidential fixed investment turned up, primarily reflecting an upturn in structures and an acceleration in equipment. The upturn in structures primarily reflected upturns in power and communication structures and in mining exploration, shafts, and wells. The acceleration in equipment was more than accounted for by an acceleration in "other" information processing equipment (specifically imported communications equipment).

Inventory investment slowed, reflecting a slowdown in farm inventory investment that was partly offset by an acceleration in nonfarm inventory investment.

Exports turned up; the upturn was primarily accounted for by an upturn in goods exports.

Imports picked up. The pickup primarily reflected an upturn in goods imports.

Federal government spending decreased less than in the first quarter; the smaller decrease was primarily accounted for by a smaller decrease in national defense spending.

Real final sales of domestic product, real GDP less inventory investment, increased 1.3 percent after increasing 0.2 percent.

Changes in Definitions and Presentations

As part of the comprehensive NIPA revision, several changes were made to improve the accounts to more accurately reflect the evolving economy. One of these changes is presented in table 1: intellectual property products is now a new category in fixed investment, and it consists of software, research and development, and entertainment, literary, and artistic originals.

For the details, see "Preview of the 2013 Comprehensive Revision: Changes in Definitions and Presentations" in the March 2013 SURVEY OF CURRENT BUSINESS.

Prices

Table 2. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2009=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2012		2013		2012		2013	
	III	IV	I	II	III	IV	I	II
Gross domestic purchases¹	1.4	1.6	1.2	0.3	1.4	1.6	1.2	0.3
Personal consumption expenditures	1.7	1.6	1.1	0.0	1.13	1.08	0.72	0.02
Goods	1.3	0.7	-1.0	-3.3	0.30	0.16	-0.22	-0.77
Durable goods	-2.2	-2.1	-1.1	-2.0	-0.16	-0.15	-0.08	-0.14
Nondurable goods	3.0	2.0	-0.9	-4.0	0.46	0.31	-0.14	-0.62
Services	1.9	2.1	2.1	1.8	0.83	0.93	0.94	0.79
Gross private domestic investment	1.3	1.5	2.1	1.8	0.18	0.21	0.31	0.26
Fixed investment	1.4	1.3	2.3	1.8	0.21	0.20	0.33	0.26
Nonresidential	1.0	0.8	1.3	0.9	0.12	0.09	0.16	0.10
Structures	0.6	1.2	4.0	4.8	0.02	0.03	0.10	0.12
Equipment	1.4	1.5	-0.3	-0.5	0.08	0.08	-0.02	-0.03
Intellectual property products	0.7	-0.6	1.9	0.2	0.03	-0.02	0.07	0.01
Residential	3.4	4.0	6.3	5.7	0.09	0.11	0.17	0.16
Change in private inventories .....	.....	.....	.....	.....	-0.02	0.02	-0.02	0.00
Government consumption expenditures and gross investment	0.3	1.4	0.9	0.1	0.06	0.25	0.17	0.02
Federal	0.2	0.6	2.4	0.7	0.01	0.04	0.18	0.05
National defense	0.4	0.8	2.8	0.7	0.02	0.04	0.13	0.03
Nondefense	-0.2	0.1	1.8	0.9	-0.01	0.00	0.05	0.02
State and local	0.4	1.9	-0.1	-0.3	0.05	0.21	-0.01	-0.04
Addenda:								
Gross domestic purchases:								
Food	0.6	2.5	1.4	0.4	0.04	0.13	0.07	0.02
Energy goods and services	7.1	6.4	-4.5	-12.2	0.25	0.23	-0.16	-0.48
Excluding food and energy	1.2	1.3	1.4	0.8	1.09	1.20	1.29	0.76
Personal consumption expenditures (PCE):								
Food and beverages purchased for off-premises consumption	0.7	1.8	1.3	0.5	.....	.....	.....	.....
Energy goods and services	7.4	6.6	-3.4	-12.0	.....	.....	.....	.....
Excluding food and energy	1.4	1.3	1.4	0.8	.....	.....	.....	.....
Gross domestic product (GDP)	2.3	1.1	1.3	0.7	.....	.....	.....	.....
Exports of goods and services	0.0	1.5	1.4	-2.9	.....	.....	.....	.....
Imports of goods and services	-5.0	4.1	0.5	-4.9	.....	.....	.....	.....

Prices paid by U.S. residents, as measured by the gross domestic purchases price index, decelerated sharply, increasing 0.3 percent in the second quarter after increasing 1.2 percent. The deceleration primarily reflected a larger decrease in energy prices. Prices excluding food and energy also decelerated.

Consumer prices slowed sharply, mainly reflecting a downturn in prices paid for gasoline and other energy goods.

Prices paid for nonresidential fixed investment slowed, primarily reflecting a slowdown in prices paid for intellectual property products (particularly research and development).

Prices paid by government slowed, primarily reflecting a slowdown in prices paid by the federal government for national defense consumption expenditures after the first-quarter pay raise for military personnel. Prices paid by state and local governments decreased slightly more than in the first quarter.

Consumer prices excluding food and energy, a measure of “core” inflation, slowed, increasing 0.8 percent after increasing 1.4 percent.

The GDP price index increased 0.7 percent in the second quarter, 0.4 percentage point more than the increase in the price index for gross domestic purchases. Export prices decreased 2.9 percent after increasing 1.4 percent, and import prices decreased 4.9 percent after increasing 0.5 percent.

1. The estimates of gross domestic purchases under the contribution columns are also percent changes. NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are from NIPA table 2.3.7. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Note on Prices

BEA’s gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption expenditures and gross investment.

BEA also produces price indexes for all the components of GDP. The PCE price index is a measure of the total cost of consumer goods and services, including durable goods, nondurable goods, and services. PCE prices for food, energy goods and services, and for all items except food and energy are also estimated and reported.

Because prices for food and energy can be volatile, the

price measure that excludes food and energy is often used as a measure of underlying, or “core,” inflation. The core PCE price index includes purchased meals and beverages, such as restaurant meals and pet food. (See the [FAQ](#) “What is the core PCE price index and why has it been redefined?” on BEA’s Web site.)

BEA also prepares a supplemental PCE price index, the “market-based” PCE price index, that is based on market transactions for which there are corresponding price measures. This index excludes many imputed expenditures, such as financial services furnished without payment, that are included in PCE and the PCE price index. BEA also prepares a market-based measure that excludes food and energy.

Personal Income

Table 3. Personal Income and Its Disposition

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Level		Change from preceding period			
	2013	2013	2012		2013	
	I	II	III	VI	I	II
Personal income	13,916.0	14,056.1	49.8	371.5	-157.1	140.1
Compensation of employees.....	8,736.9	8,805.9	37.2	196.4	-50.5	69.0
Wages and salaries.....	7,029.7	7,090.0	31.2	181.9	-56.9	60.3
Private industries.....	5,833.9	5,895.5	31.7	177.5	-53.3	61.6
Goods-producing industries.....	1,181.8	1,193.1	-6.5	20.3	14.8	11.3
Manufacturing.....	745.1	751.0	-3.4	8.2	4.6	5.9
Services-producing industries.....	4,652.1	4,702.4	38.2	157.3	-68.2	50.3
Trade, transportation, and utilities.....	1,115.2	1,124.5	6.2	24.2	1.0	9.3
Other services-producing industries.....	3,536.9	3,577.9	32.0	133.1	-69.2	41.0
Government.....	1,195.8	1,194.5	-0.4	4.2	-3.5	-1.3
Supplements to wages and salaries.....	1,707.2	1,715.9	5.9	14.7	6.3	8.7
Proprietors' income with IVA and CCAAdj.....	1,334.6	1,334.9	2.2	27.5	87.1	0.3
Farm.....	137.0	120.7	-1.7	-0.8	62.5	-16.3
Nonfarm.....	1,197.6	1,214.2	3.9	28.3	24.6	16.6
Rental income of persons with CCAAdj.....	574.9	585.8	8.9	8.7	19.5	10.9
Personal income receipts on assets.....	1,935.8	1,998.8	-8.4	135.9	-127.0	63.0
Personal interest income.....	1,215.8	1,231.5	-15.7	14.7	-2.6	15.7
Personal dividend income.....	720.0	767.3	7.3	121.1	-124.3	47.3
Personal current transfer receipts.....	2,426.0	2,430.3	12.2	23.6	38.0	4.3
Government social benefits to persons.....	2,382.0	2,385.8	13.3	24.1	34.1	3.8
Social security.....	789.8	794.9	4.4	5.4	19.6	5.1
Medicare.....	589.3	587.3	9.8	13.2	12.1	-2.0
Medicaid.....	423.7	424.8	0.6	3.6	-1.4	1.1
Unemployment insurance.....	73.9	68.2	-7.2	-3.4	-1.4	-5.7
Veterans benefits.....	76.8	80.0	2.4	2.0	3.5	3.2
Other.....	428.6	430.7	3.2	3.3	1.8	2.1
Other current transfer receipts from business, net.....	44.0	44.4	-1.1	-0.5	3.9	0.4
Less: Contributions for government social insurance.....	1,092.3	1,099.6	2.3	20.5	124.4	7.3
Less: Personal current taxes.....	1,627.1	1,663.1	16.4	56.4	74.3	36.0
Equals: Disposable personal income (DPI).....	12,288.9	12,393.0	33.2	315.3	-231.5	104.1
Less: Personal outlays.....	11,794.9	11,839.6	93.1	95.2	98.7	44.7
Equals: Personal saving.....	494.0	553.4	-59.8	220.0	-330.1	59.4
Personal saving as a percentage of DPI.....	4.0	4.5				
Addenda: The effects of special factors on changes in DPI						
In government wages and salaries:						
Federal pay raise.....			0.0	0.0	1.9	0.0
In supplements to wages and salaries:						
FICA increase in maximum taxable wages.....			0.0	0.0	1.8	0.0
State unemployment insurance changes in tax rates and taxable wage base.....			0.0	0.0	3.4	0.0
Federal Unemployment Tax Act credit reduction.....			0.0	0.0	1.0	0.0
In personal dividend income:						
Accelerated dividends.....			0.0	105.6	-132.6	27.0
In government social benefits to persons:						
Cost-of-living adjustments (COLAs) ¹			0.0	0.0	15.2	0.0
Automatic Earnings Reappraisal Operation.....			-0.3	2.3	-2.3	0.3
In employee contributions for government social insurance:						
FICA and SECA increase in maximum taxable wages.....			0.0	0.0	2.1	0.0
SMI premium increase.....			0.0	0.0	4.3	0.0
Additional hospital insurance tax.....			0.0	0.0	6.7	0.0
Expiration of the "payroll tax holiday".....			0.0	0.0	115.5	0.0
In personal current taxes:						
Change in indexation.....			0.0	0.0	-1.4	0.0
Refunds, settlements, and back taxes.....			0.0	0.0	61.5	0.0

1. Includes COLAs for social security, veterans benefits, railroad retirement, and supplemental security income. In the first quarter, the social security COLA boosted benefits \$13.2 billion.
 Note. Dollar levels are from NIPA tables 2.1 and 2.2B.
 FICA Federal Insurance Contributions Act
 SECA Self-Employed Contributions Act
 CCAAdj Capital consumption adjustment
 IVA Inventory valuation adjustment
 SMI Supplementary Medical Insurance

Personal income, which is measured in current dollars, turned up in the second quarter, increasing \$140.1 billion after decreasing \$157.1 billion in the first quarter. The upturn primarily reflected sharp upturns in personal dividend income and in wages and salaries and a sharp deceleration in contributions for government social insurance (a subtraction in the calculation of personal income) that were partly offset by a downturn in farm proprietors' income and a deceleration in government social benefits to persons.

The upturn in wages and salaries primarily reflected a sharp upturn in wages and salaries of private industries. The first-quarter decrease was due to the incorporation of preliminary data from the Quarterly Census of Employment and Wages from the Bureau of Labor Statistics. Government wages and salaries decreased less than in the first quarter.

The downturn in farm proprietors' income primarily reflected a downturn in farm output.

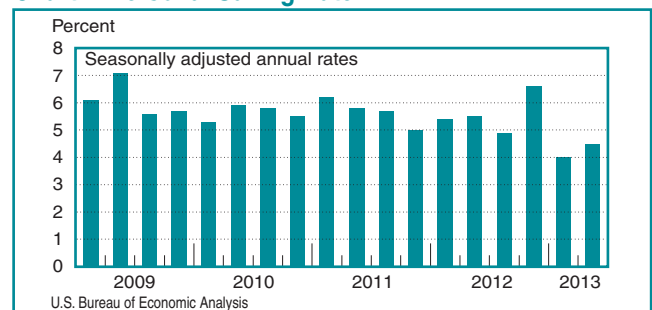
The upturn in personal dividend income followed a first-quarter decrease that primarily reflected the accelerated and special dividends that were paid by many companies in the fourth quarter of 2012.

The deceleration in government social benefits to persons primarily reflected a deceleration in social security benefits and a downturn in Medicare benefits. First-quarter social security benefits were boosted by a January cost-of-living adjustment. The downturn in Medicare benefits reflected a 2.0-percentage-point reduction in physicians' reimbursement rates that took effect in April.

The deceleration in contributions for government social insurance primarily reflected the first-quarter expiration of the "payroll tax holiday" that resulted in a 2.0-percentage-point increase in the social security contribution rate for employees and self-employed workers.

Personal current taxes decelerated, primarily reflecting a deceleration in federal income taxes (specifically nonwithheld income taxes).

Chart 2. Personal Saving Rate



Source Data for the Advance Estimates

Table 4. Source Data and Key Assumptions for the Advance Estimates of GDP and Its Components for the Second Quarter of 2013

[Billions of dollars, seasonally adjusted at annual rates]

	2013					
	Jan.	Feb.	March	April	May	June ¹
Private fixed investment:						
Nonresidential structures:						
Value of new nonresidential construction put in place	283.4	284.2	285.3	287.1	283.1	285.1
Residential structures:						
Value of new residential construction put in place:						
Single family	153.7	161.3	164.0	165.7	166.3	166.2
Multifamily	28.3	28.9	29.5	31.0	31.8	31.8
Change in private inventories:						
Change in inventories for nondurable manufacturing	19.2	-5.4	13.6	-1.9	-2.0	-2.8
Change in inventories for merchant wholesale and retail industries other than motor vehicles and equipment	115.0	-14.9	-15.0	6.3	-17.7	-3.9
Net exports:²						
Exports of goods:						
U.S. exports of goods, international-transactions-accounts basis	1,567.6	1,573.0	1,551.1	1,573.5	1,563.1	1,571.9
Excluding gold	1,527.2	1,529.2	1,501.7	1,528.6	1,531.7	1,529.9
Imports of goods:						
U.S. imports of goods, international-transactions-accounts basis	2,304.8	2,320.6	2,215.9	2,274.4	2,324.4	2,299.8
Excluding gold	2,284.5	2,306.3	2,200.2	2,258.1	2,305.9	2,280.2
Net exports of goods	-737.3	-747.6	-664.8	-700.9	-761.3	-727.9
Excluding gold	-757.3	-777.1	-698.5	-729.6	-774.2	-750.2
State and local government structures:						
Value of new construction put in place	241.4	244.7	241.6	241.1	245.7	243.4

1. Assumption.

2. Nonmonetary gold is included in balance-of-payments exports and imports, but it is

not used directly in estimating exports and imports in the national income and product accounts.

Source Data and Key Assumptions for the Advance Estimates of GDP

The advance estimates of many components of GDP are based on 3 months of source data, but the estimates of some components are based on only 2 months of data. For the following items, the number of months for which data are available is shown in parentheses.

Personal consumption expenditures: sales of retail stores (3), unit auto and truck sales (3), consumers' shares of auto and truck sales (2), motor vehicle fuels data (3), and electricity and gas usage and unit-value data (3);

Nonresidential fixed investment: unit auto and truck sales (3), construction spending (value put in place) (2), manufacturers' shipments of machinery and equipment (3), and exports and imports of machinery and equipment (2);

Residential fixed investment: construction spending (value put in place) (2), single-family housing starts (3), sales of new homes (3), and sales of existing houses (3);

Change in private inventories: trade and nondurable-goods manufacturing inventories (2), durable-goods manufacturing inventories (3), and unit auto and truck inventories (3);

Net exports of goods and services: exports and imports of goods and services (2);

Government consumption expenditures and gross invest-

ment: federal government outlays (3), state and local government construction spending (value put in place) (2), and state and local government employment (3);

Compensation: employment, average hourly earnings, and average weekly hours (3); and

Prices: consumer price indexes (3), producer price indexes (3), and values and quantities of petroleum imports (2).

Key assumptions

When source data were unavailable, BEA made various assumptions for June, including the following (table 4):

- An increase in nonresidential structures,
- A slight decrease in single-family structures,
- No change in multifamily structures,
- A decrease in nondurable manufacturing inventories,
- A decrease in nonmotor vehicle merchant wholesale and retail inventories,
- A decrease in exports of goods excluding gold that was less than a decrease in imports of goods excluding gold (resulting in an improved trade balance), and
- A decrease in state and local government construction spending.

A more comprehensive list is available on BEA's [Web site](#).

Initial Results of the 2013 Comprehensive Revision of the National Income and Product Accounts

By Robert Kornfeld

THE BUREAU of Economic Analysis (BEA) released the initial results of the 14th comprehensive, or benchmark, revision of the national income and product accounts (NIPAs) on July 31, 2013. The last comprehensive revision was released in July 2009.

Traditionally, comprehensive NIPA revisions differ from annual NIPA revisions because of the scope of the changes and because of the number of years subject to revision. Comprehensive revisions incorporate three major types of improvements: (1) changes in definitions and classifications that update the accounts to more accurately portray the evolving U.S. economy, (2) statistical changes that update the accounts to reflect the introduction of new and improved methodol-

ogies and the incorporation of newly available and revised source data, and (3) changes in presentations that update the NIPA tables to reflect the changes in definitions and the statistical changes and to make the tables more informative. Comprehensive revisions are usually conducted at about 5-year intervals that correspond with the integration of updated statistics from BEA's quinquennial benchmark input-output accounts.

This article summarizes the effect of this year's comprehensive revision on key NIPA measures and briefly describes the changes in definitions and classifications and the key statistical and methodological changes that were implemented (see table A and table B). In

Table A. Changes in Definitions

Change	Components affected	Initial year of change
Recognize expenditures by business, government, and nonprofit institutions serving households (NPISH) on research and development as fixed investment	GDP, GDI, GNP, national income, PCE, gross private domestic investment, government consumption expenditures and gross investment, net operating surplus, consumption of fixed capital, proprietors' income, corporate profits, personal income, DPI, personal saving, government saving, net saving, and gross saving.	1929
Recognize expenditures by business and NPISH on entertainment, literary, and other artistic originals as fixed investment	GDP, GDI, GNP, national income, PCE, gross private domestic investment, net operating surplus, consumption of fixed capital, proprietors' income, corporate profits, personal income, DPI, personal saving, net saving, and gross saving.	1929
Expand the ownership transfer costs of residential fixed assets that are recognized as fixed investment and improve the accuracy of the associated asset values and services lives	GDP, GDI, GNP, national income, gross private domestic investment, net operating surplus, consumption of fixed capital, proprietors' income, rental income of persons, corporate profits, personal income, DPI, personal saving, net saving, and gross saving.	1929
Measure transactions of defined benefit pension plans on an accrual accounting basis by recognizing the costs of unfunded liabilities and showing the pension plans as a subsector of the financial corporate sector	GDP, GDI, GNP, national income, government consumption expenditures and gross investment, compensation of employees, net operating surplus, net interest, corporate profits, personal interest income, personal saving, current surplus of government enterprises, net government interest, and government saving.	1929
Harmonize the treatment of wages and salaries by using accrual-based estimates consistently throughout the accounts	GDI, national income, compensation of employees, statistical discrepancy, personal income, DPI, personal saving, government saving, net saving, and gross saving.	1929

DPI Disposable personal income
GDI Gross domestic income
GDP Gross domestic product

GNP Gross national product
NIPA National income and product account
PCE Personal consumption expenditures

addition, table C at the end of this article summarizes the major source data incorporated for selected detailed NIPA components. Updated tables—including those that are regularly shown in the gross domestic product (GDP) news releases as well as special tables—follow this article. An article in the September 2013 SURVEY OF CURRENT BUSINESS will present a more

detailed description of the comprehensive revision. In addition, several articles describing the major improvements of this comprehensive revision have already been published; see the box “Additional Information.”

The picture of the economy shown in the revised estimates is similar in broad outline to the picture shown

Table B. Major Methodological Changes

Changes	Components affected	Initial year of change
Product side		
Improve estimates of implicit services of commercial banks	Personal consumption expenditures, exports, and federal and state and local government consumption expenditures for services	1985
Improve estimates of employers' contributions to state and local government-sponsored defined contribution pension plans	State and local government consumption expenditures	1966
Improve classifications of wind and solar power structures	Private fixed investment for nonresidential structures	1993
Seasonally adjust estimates of petroleum and natural gas structures	Private fixed investment for nonresidential structures	2003
Improve measures of wages paid by Indian tribal governments	State and local government consumption expenditures	1990
Income side		
Improve estimates of implicit services of commercial banks	Net interest paid by business, personal interest payments, personal interest income, federal and state and local government interest payments and receipts, and interest received and paid by the rest of the world	1985
Improve estimates of employers' contributions to state and local government-sponsored defined contribution pension plans	Compensation of state and local government employees	1966
Improve methodology for estimating the corporate partners' adjustment made to nonfarm proprietors' income	Nonfarm proprietors' income	1993
Update measures of misreporting	Wages and salaries and nonfarm proprietors' income	2002
Improve methodology for distributing the income of regulated investment companies by type	Corporate profits, net interest paid by business, net dividends paid by business, personal dividend income, and personal interest income	1992
Improve measures of wages paid by Indian tribal governments	Compensation of state and local government employees	1990
Incorporate new data on supplemental unemployment insurance	Compensation of employees	1996
Expand coverage of federal government rents and royalties	Federal government miscellaneous receipts and interest and miscellaneous payments	1947
Reclassify interest paid to the rest of the world by government-sponsored enterprises	Federal interest paid and net interest paid by business	1970
Changes from previous annual revisions carried back		
Improve estimates of mortgage interest paid	Rental income of persons and net interest paid by business	1993
Improve estimates of medical and hospitalization insurance and income loss insurance	Personal consumption expenditures	1992
Improve deflation of fixed investment for new light trucks	Personal consumption expenditures	1987

in the previously published estimates. For this comprehensive revision, many current-dollar estimates were revised back to 1929, the earliest year for which NIPA estimates are available as a result of changes in definitions, in classifications, and in presentations.

GDP growth highlights

- For 1929–2012, the average annual growth rate of real GDP was 3.3 percent, 0.1 percentage point higher than in the previously published estimates.
- For 2002–2012, the average annual growth rate was 1.8 percent, 0.2 percentage point higher than in the previously published estimates.
- For 2009–2012, the average annual growth rate of real GDP was 2.4 percent, 0.3 percentage point higher than in the previously published estimates.
- For the 3 most recent years, the annual growth rate was revised up from 2.4 percent to 2.5 percent for 2010, was unrevised at 1.8 percent for 2011, and was revised up from 2.2 percent to 2.8 percent for 2012.

GDI growth highlights

- For 1929–2012, the average annual growth rate of real GDI was 3.3 percent, 0.1 percentage point higher than in the previously published estimates.
- For 2002–2012, the average annual growth rate was 1.8 percent, 0.2 percentage point higher than in the previously published estimates.
- For 2009–2012, the average annual growth rate of real GDI was 2.6 percent, 0.3 percentage point higher than in the previously published estimates.
- For the 3 most recent years, the annual growth rate

was revised down from 3.1 percent to 2.7 percent for 2010, was revised up from 1.8 percent to 2.5 percent for 2011, and was revised up from 2.2 percent to 2.5 percent for 2012.

Business cycle highlights

- For the contraction that lasted from the fourth quarter of 2007 to the second quarter of 2009, real GDP decreased at a 2.9 percent annual rate; in the previously published estimates, it had decreased 3.2 percent. The cumulative decrease in real GDP (not at an annual rate) was 4.3 percent; in the previously published estimates, it was 4.7 percent. In the revised estimates, real GDP decreased in the first, third, and fourth quarters of 2008 and in the first and second quarters of 2009.
- For the expansion from the second quarter of 2009 to the first quarter of 2013, real GDP increased at a 2.2 percent annual rate; in the previously published estimates, it had increased 2.1 percent. From the third quarter of 2009 to the first quarter of 2013, real GDP increased in all quarters except the first quarter of 2011, when it decreased 1.3 percent; in the previously published estimates, real GDP increased in all quarters during this period.
- Earlier business cycles show little revision.

Price highlights

- For 1929–2012, the average annual increase in the price index for gross domestic purchases was revised down from 3.0 percent to 2.9 percent; the average annual increase in the price index for GDP was unrevised at 2.9 percent. For 2002–2012, the average annual increase in the price index for gross domestic purchases was revised down from 2.4 percent to 2.3 percent; the average annual increase in the price index for GDP was revised down from 2.3 percent to 2.1 percent. For 2009–2012, the average annual increase in the price index for gross domestic purchases was revised down from 1.9 percent to 1.8 percent; the average annual increase in the price index for GDP was revised down from 1.8 percent to 1.6 percent.
- For 1929–2012, the average annual increase in the price index for personal consumption expenditures (PCE) was unrevised at 2.9 percent. For 2002–2012, the average annual increase in the PCE price index was revised down from 2.2 percent to 2.1 percent. For 2009–2012, the average annual increase in the PCE price index was unrevised at 2.0 percent.

Additional Information

The revised estimates for most national income and product account (NIPA) tables are available on BEA's Web site at www.bea.gov. The release schedule for the remaining NIPA tables is also available on the Web site.

The improvements incorporated in the revised estimates have been previewed in a series of SURVEY OF CURRENT BUSINESS articles and are available on BEA's Web site:

- [Changes in Definitions and Presentations](#) (March 2013)
- [Statistical Changes](#) (May 2013)

An article in the September 2013 SURVEY will present a more detailed description of the comprehensive revision.

Income and saving highlights

- Personal income was revised up for 1929–2007, down for 2008, and up for 2009–2012. These revisions mainly reflect the new accrual approach for measuring defined benefit pension plans, which results in upward revisions to personal income receipts on assets for 1929–2012 and in upward revisions to supplements (specifically, employer contributions for employee pension and insurance funds) for 1929–1975, for 1989–2002, and for 2004–2011. A number of other definitional and statistical changes also affected the revisions to personal income.
- The pattern of revisions to disposable personal income (DPI), which equals personal income less personal current taxes, is similar to that of personal income. For 1929–2012, the average annual increase in real DPI was 3.2 percent, 0.1 percentage point higher than in the previously published estimates. For 2002–2012, the average annual increase was 2.0 percent, 0.2 percentage point higher than in the previously published estimates. For 2009–2012, the average annual increase was 1.8 percent, 0.2 percentage point higher than in the previously published estimates.
- Personal saving (DPI less personal outlays) was revised up for 1929–2007, down for 2008, and up for 2009–2012. These revisions reflect the revisions to DPI and are mainly the result of the new accrual treatment of defined benefit pension plans. The personal saving rate (personal saving as a percentage of DPI) was revised up for 1929–2007, down for 2008, and up for 2009–2012, reflecting the revisions to personal saving.

Improvements incorporated in this comprehensive revision

Changes in definitions, classifications, and presentations. The changes in definitions, in classifications, and in presentations introduced in this comprehensive revision include the following:

- Expenditures by business, government, and non-profit institutions serving households for research and development are recognized as fixed investment. The new treatment improves BEA's measures of fixed investment and allows users to better measure the effects of innovation and intangible assets on the economy.
- Similarly, expenditures by private enterprises for the creation of entertainment, literary, and artistic orig-

inals are recognized as fixed investment, further expanding BEA's measures of intangible assets.

- In the NIPA fixed investment tables, a new category of investment, "intellectual property products," consists of research and development; entertainment, literary, and artistic originals; and software.
- Transactions of defined benefit pension plans are recorded on an accrual accounting basis, which recognizes the costs of unfunded liabilities.
- An expanded set of ownership transfer costs for residential fixed assets is recognized as fixed investment, and the accuracy of the associated asset values and services lives is improved.
- The reference year for the chain-type quantity and price indexes and for the chained-dollar estimates is updated to 2009 from 2005.

Statistical changes. Important statistical changes that introduce new and improved methodologies and that bring in newly available source data include the following:

- BEA's 2007 benchmark input-output (I-O) accounts, which provide the most thorough and detailed information on the structure of the U.S. economy, were used to benchmark the expenditure components of GDP and some of the income components.
- For 1966 forward, the estimates of employers' contributions to state and local government-sponsored defined contribution pension plans are improved by incorporating new source data.
- For 1985 forward, the methods for computing financial services provided by commercial banks are improved to establish a more accurate picture of banking output.
- For 1993 forward, the estimates of proprietors' income are improved by more accurately accounting for the capital gains and losses attributable to corporate partners.
- For 1993 forward, the estimates of mortgage interest paid for nonfarm permanent-site housing are improved by incorporating several new data sources.

For a summary of the major sources of revision for selected NIPA components, see table C.

Effects of improvements on major aggregates. The improvements and the new and revised source data incorporated as part of this comprehensive revision have notable effects on current-dollar NIPA aggregates without changing broad economic trends or the general patterns of business cycles. In the aggregate,

changes in definitions (mainly the recognition of new forms of fixed investment) have the largest effect on current-dollar GDP and GDI for 1929–2012, and statistical changes (improved data and methodologies) tend to have smaller effects. For example, for 2012, the level of current-dollar GDP was revised up \$559.8 billion; \$526.0 billion of this upward revision resulted

from definitional changes (chart 1).

Changes in definitions (mainly accrual accounting for defined benefit pension plans, which credits households with the value of accrued benefits from these plans) raise personal income and personal saving (chart 2). Statistical changes have mixed effects on personal income and on personal saving.

Chart 1. Sources of Revision to Current-Dollar GDP, 2002–2012

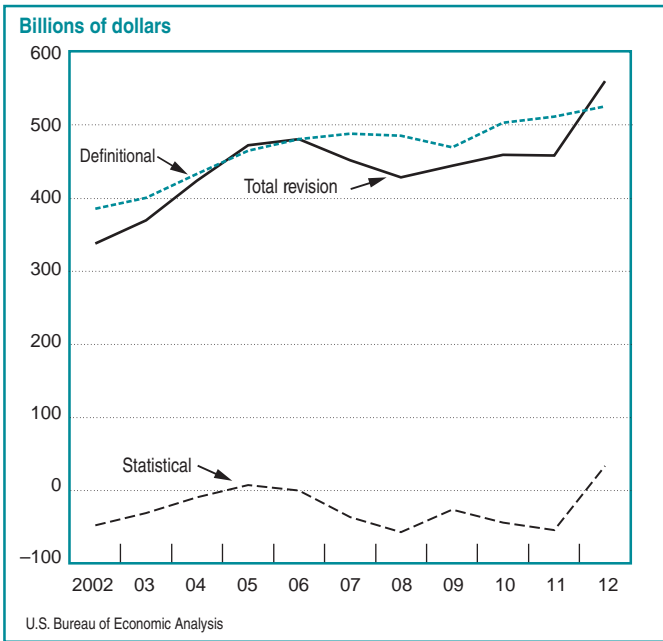


Chart 2. Sources of Revision to Current-Dollar Personal Income, 2002–2012

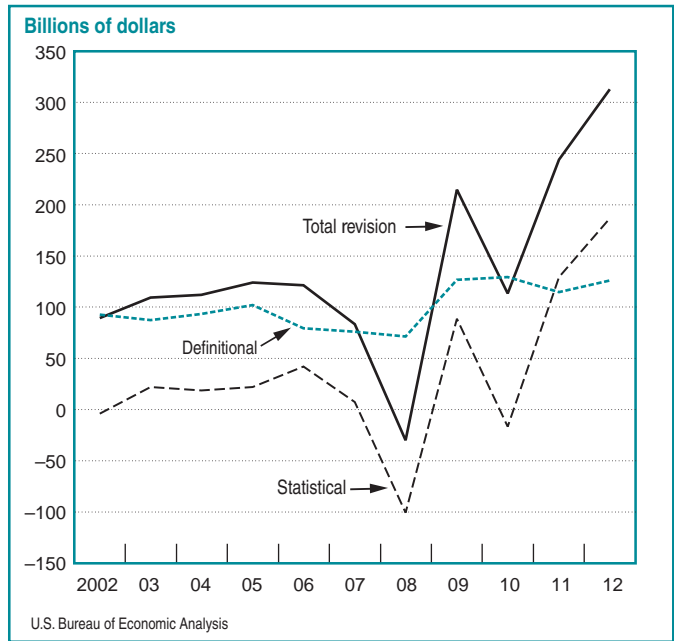


Table C follows.

Table C. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated ¹
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
1	Gross domestic product	14,480.3	14,417.9	16,244.6	451.6	428.8	444.2	459.4	458.1	559.8	
2	Personal consumption expenditures	9,744.4	9,842.9	11,149.6	-27.9	-30.0	-3.0	-13.8	-17.2	30.0	
3	Goods	3,361.6	3,198.4	3,769.7	-2.3	-6.0	4.0	-2.1	-22.1	-13.5	
4	Durable goods	1,184.6	1,023.3	1,202.7	-3.8	-6.6	-6.3	-8.7	-16.5	-16.2	
5	Motor vehicles and parts	400.6	317.1	401.7	0.7	0.3	1.1	-0.7	-4.9	-5.3	
	<i>Of which:</i>										
6	Net purchases of used motor vehicles	111.2	99.7	103.1	-5.5	-5.5	-4.5	-11.2	-15.9	-15.8	For 2007, BEA benchmark input-output accounts. Revised Census Bureau annual retail trade survey (ARTS) data on gross margins and on retail sales of used motor vehicle dealers for 2010; new ARTS data for 2011; revised Census Bureau monthly retail trade survey (MRTS) data for 2012; new trade source data on cars and trucks in operation for 2012.
7	Furnishings and durable household equipment	283.5	244.3	275.1	12.2	10.8	8.9	9.1	8.4	9.3	
	<i>Of which:</i>										
8	Furniture and furnishings	171.8	144.6	164.1	10.6	9.6	8.9	9.2	8.9	9.8	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
9	Recreational goods and vehicles	335.8	303.8	334.5	-13.6	-14.7	-13.5	-14.0	-19.0	-19.5	
	<i>Of which:</i>										
10	Video, audio, photographic, and information processing equipment and media	195.6	184.9	205.0	-15.6	-15.9	-14.1	-14.3	-16.6	-16.2	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
11	Other durable goods	164.8	158.2	191.3	-3.0	-3.1	-2.6	-3.1	-1.1	-0.8	
12	Nondurable goods	2,176.9	2,175.1	2,567.0	1.4	0.6	10.3	6.6	-5.6	2.8	
13	Food and beverages purchased for off-premises consumption	737.3	770.0	863.3	26.1	26.5	27.7	28.3	22.8	34.2	
	<i>Of which:</i>										
14	Food and nonalcoholic beverages purchased for off-premises consumption	634.7	663.4	740.9	19.8	20.3	21.0	21.4	17.2	26.9	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012; new trade source retail scanner data for 2012.
15	Clothing and footwear	323.7	306.5	354.6	-11.7	-11.4	-10.5	-11.0	-10.9	-11.3	
	<i>Of which:</i>										
16	Men's and boys' clothing	85.3	81.5	93.5	-9.9	-9.8	-9.2	-9.6	-9.9	-10.1	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
17	Gasoline and other energy goods	345.5	284.5	417.0	-19.3	-21.4	-14.8	-19.0	-19.4	-23.3	
	<i>Of which:</i>										
18	Motor vehicle fuels, lubricants, and fluids	319.9	260.2	390.4	-23.1	-26.2	-18.5	-22.8	-24.3	-28.0	For 2007, BEA benchmark input-output accounts. Revised Energy Information Administration supply data on non-diesel fuel for 2010–2012; new BLS consumer expenditure survey data on diesel fuel for 2008–2011.
19	Other nondurable goods	770.4	814.2	932.1	6.3	6.8	8.1	8.4	1.9	3.0	
	<i>Of which:</i>										
20	Recreational items	124.5	123.8	142.0	-11.3	-11.2	-10.7	-11.1	-14.0	-14.1	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
21	Personal care products	99.0	100.1	114.6	10.3	10.5	7.9	8.0	6.9	7.6	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
22	Tobacco	84.3	99.5	108.8	10.6	10.7	11.6	11.8	12.2	12.0	For 2007, BEA benchmark input-output accounts. Revised Department of Treasury, Alcohol and Tobacco Tax and Trade Bureau data for 2010–2012.
23	Services	6,382.9	6,644.5	7,379.9	-25.4	-24.0	-7.0	-11.8	4.9	43.4	
24	Household consumption expenditures (for services)	6,134.1	6,368.5	7,089.4	-20.3	-21.6	-3.5	-7.5	18.9	54.3	
25	Housing and utilities	1,758.2	1,881.0	2,013.9	2.0	8.1	9.4	17.1	31.0	48.0	
26	Housing	1,480.0	1,591.6	1,719.9	7.1	13.8	15.4	23.1	36.7	55.0	
	<i>Of which:</i>										
27	Rental of tenant-occupied nonfarm housing	316.0	359.7	430.4	4.9	6.1	6.6	12.4	24.7	36.3	Revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2003–2011; new CPS/HVS data for 2012; revised BEA utilities data for 2003–2011; new BEA utilities data for 2012; revised Department of Energy (DOE) residential energy consumption survey (RECS) data for 2005; new DOE RECS data for 2009; new BLS consumer expenditure survey data on tenant expenditures for 2008–2011; new Census Bureau decennial census of housing (COH) data for 2010; new Census Bureau American housing survey (AHS) data for 2011.
28	Imputed rental of owner-occupied nonfarm housing	1,142.3	1,209.9	1,263.7	1.0	6.4	7.6	9.4	11.0	16.7	Revised Census Bureau CPS/HVS data for 2003–2011; new CPS/HVS data for 2012; revised BEA constant-dollar housing stock data for 2008–2011; new BEA constant-dollar housing stock data for 2012; new Census Bureau decennial COH data for 2010; new Census Bureau AHS data for 2011.
29	Household utilities	278.2	289.4	294.0	-5.1	-5.7	-6.0	-6.0	-5.8	-7.0	

See the footnotes and abbreviations at the end of the table.

Table C. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated ¹
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
30	Health care	1,481.8	1,627.4	1,847.6	24.1	23.9	25.8	27.7	16.2	29.5	
	Of which:										
31	Physician services	365.7	392.8	433.9	5.5	5.8	5.9	5.9	5.8	13.8	For 2007, BEA benchmark input-output accounts. Revised Census Bureau service annual survey (SAS) taxable and tax-exempt revenue data for 2010 and 2011; new SAS data for 2012.
32	Hospitals	658.1	736.6	861.2	17.9	19.9	21.3	23.2	17.9	22.6	For 2007, BEA benchmark input-output accounts. Revised SAS taxable and tax-exempt revenue data for 2010 and 2011; new SAS data for 2012.
33	Transportation services	312.2	289.7	318.1	5.2	5.8	5.2	5.3	6.2	5.3	
34	Recreation services	375.8	376.0	416.6	0.4	2.6	5.3	6.6	5.2	6.4	
35	Food services and accommodations	595.6	600.3	701.7	-4.9	-5.8	-6.9	-13.3	-12.2	-11.9	
36	Financial services and insurance	768.5	719.0	821.0	-21.8	-35.5	-22.8	-33.1	-6.0	-8.1	
37	Financial services	480.3	452.2	496.1	-21.5	-38.3	-25.1	-39.2	-27.8	-42.7	
	Of which:										
38	Financial services furnished without payment	236.6	229.4	259.1	-14.2	-32.0	-21.5	-34.5	-24.0	-39.6	Improved estimates of implicit services of commercial banks. Revised FRB flow of funds accounts data for 2010 and 2011; new flow of funds accounts data for 2012; revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
39	Insurance	288.2	266.7	325.0	-0.3	2.8	2.3	6.2	21.7	34.8	
	Of which:										
40	Life insurance	87.5	80.0	103.3	3.7	5.1	4.7	5.1	15.0	17.0	Revised trade source data on life insurance company expenses for 2007–2010; new trade source data for 2011; new BLS quarterly census of employment and wages data for 2012.
41	Net health insurance	131.3	119.4	154.5	-4.3	-2.6	-2.8	0.5	6.9	19.0	Revised benefits-to-premiums ratio based on new trade source data on medical insurance for 2011; new DHHS medical expenditures panel survey data for 2011 and 2012.
42	Other services	841.9	875.1	970.4	-25.5	-20.7	-19.6	-17.7	-21.4	-15.1	
43	Communication	203.3	217.9	251.7	-3.8	0.7	2.2	3.2	5.3	16.5	
	Of which:										
44	Telecommunication services	149.0	149.6	160.6	-10.4	-10.4	-9.5	-9.4	-13.0	-13.2	For 2007, BEA benchmark input-output accounts. Revised SAS product revenue data for 2007–2010; new SAS product revenue data for 2011; new SAS industry revenue data for 2012.
45	Internet access	42.3	56.3	80.7	3.9	7.5	8.3	9.3	15.7	27.4	For 2007, BEA benchmark input-output accounts. Revised SAS product revenue data for 2007–2010; new SAS product revenue data for 2011; new SAS industry revenue data for 2012.
46	Education services	196.6	219.9	264.9	0.9	-0.4	-1.3	-1.5	-1.3	-0.5	
47	Professional and other services	163.6	161.5	169.4	-0.2	-1.0	-1.7	-1.3	-1.0	-6.3	
48	Personal care and clothing services	111.5	109.9	124.8	0.4	0.4	0.7	4.0	2.4	4.9	
49	Social services and religious activities	124.6	133.2	147.3	-13.2	-13.9	-14.2	-14.6	-15.4	-15.3	For 2007, BEA benchmark input-output accounts. Revised SAS taxable and tax-exempt revenue data for 2010 and 2011; new SAS data for 2012.
50	Net foreign travel	-21.5	-27.5	-53.6	-12.3	-8.9	-8.1	-10.1	-12.9	-16.9	
	Of which:										
51	Foreign travel by U.S. residents ²	104.1	97.9	110.0	-9.8	-9.9	-9.2	-11.4	-15.0	-17.1	Revised BEA international transactions accounts data for 1999–2012.
52	Final consumption expenditures of nonprofit institutions	248.8	276.0	290.5	-5.1	-2.5	-3.5	-4.3	-14.0	-10.9	
53	Gross output of nonprofit institutions	983.1	1,072.6	1,194.1	-6.3	-5.6	-6.1	-7.5	-22.9	-21.4	New treatment of research and development. For 2007, BEA benchmark input-output accounts. Revised SAS tax-exempt expenses data for 2010 and 2011; new SAS data for 2012.
54	Less: Receipts from sales of goods and services by nonprofit institutions	734.4	796.5	903.6	-1.1	-3.1	-2.7	-3.2	-8.8	-10.5	See entries under Household consumption expenditures (for services), line 24.
55	Gross private domestic investment	2,643.7	1,878.1	2,475.2	348.5	337.2	328.8	363.5	377.2	412.9	
56	Fixed investment	2,609.3	2,025.7	2,409.1	343.2	328.1	322.2	360.3	377.3	404.9	
57	Nonresidential	1,920.6	1,633.4	1,970.0	283.1	284.7	284.1	319.8	330.3	348.7	
58	Structures	496.9	438.2	437.3	-28.0	-33.9	-12.9	-14.3	-24.2	-26.1	
	Of which:										
59	Power	54.1	76.1	83.2	4.0	5.1	5.7	4.9	5.1	3.3	
60	Electric	41.5	60.4	66.8	7.9	14.1	18.6	12.3	17.2	22.9	Improved classifications of wind and solar power structures. For 2007, BEA benchmark input-output accounts.
61	Other power	12.7	15.7	16.3	-3.8	-9.0	-12.9	-7.4	-12.1	-19.7	Improved classifications of wind and solar power structures. For 2007, BEA benchmark input-output accounts.
62	Petroleum and natural gas	94.9	69.4	116.5	-31.7	-37.5	-15.9	-18.4	-28.6	-27.7	For 2007, BEA benchmark input-output accounts. Revised trade source data on footage drilled for 2008–2011; new trade source data for 2012; new Census Bureau annual capital expenditures survey data for 2011.
63	Equipment ³	885.8	644.3	907.6							
64	Information processing equipment ³	303.2	256.1	284.5							
	Of which:										
65	Communication equipment	106.2	79.4	95.8	6.8	6.8	3.5	5.7	13.4	17.6	For 2007, BEA benchmark input-output accounts. Revised Census Bureau annual survey of manufactures (ASM) data for 2010; new ASM data for 2011; revised Census Bureau monthly industry shipments data for 2012.
66	Industrial equipment	194.1	152.1	195.3	1.1	-1.6	-3.1	-2.4	0.8	-2.2	

See the footnotes and abbreviations at the end of the table.

Table C. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated ¹
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
67	Transportation equipment.....	188.8	70.6	214.4	-1.4	-0.7	-5.3	4.3	7.1	17.5	For 2007, BEA benchmark input-output accounts. Revised trade source data on motor vehicle unit sales and prices for 2007; revised trade source data on auto and light truck average expenditures for 2008–2011; revised trade source data on business motor vehicle registrations for 2012.
68	Other equipment	211.8	174.2	223.7	10.5	8.7	2.8	10.3	10.7	6.8	For 2007, BEA benchmark input-output accounts. Revised Census Bureau ASM data for 2010; new ASM data for 2011; revised Census Bureau monthly industry shipments data for 2012.
69	Less: Sale of equipment scrap, excluding autos	12.2	8.6	10.3	3.7	6.0	2.2	1.6	1.3	1.5	
70	Intellectual property products ³	537.9	550.9	625.0							New treatments of research and development and of entertainment, literary, and artistic originals.
71	Software	244.2	256.8	281.6	-0.8	1.3	-0.1	-8.9	-11.1	-11.8	For 2007, BEA benchmark input-output accounts. Revised Census Bureau service annual survey (SAS) revenue data for 2010 and 2011; new SAS data for 2012; new BLS occupational employment survey data for 2012.
72	Research and development ³	223.3	229.0	269.1							New treatment of research and development.
73	Entertainment, literary, and artistic originals ³	70.4	65.1	74.3							New treatment of entertainment, literary, and artistic originals.
74	Residential.....	688.7	392.2	439.2	60.0	43.5	38.1	40.5	47.1	56.3	
75	Structures.....	678.8	383.9	430.2	60.4	43.8	38.5	41.0	47.5	56.6	
	Of which:										
76	Brokers' commissions and other ownership transfer costs ³	144.7	95.2	106.9							New treatment of ownership transfer costs.
77	Residential equipment.....	9.9	8.3	9.0	-0.4	-0.5	-0.5	-0.5	-0.4	-0.4	
78	Change in private inventories	34.5	-147.6	66.1	5.4	9.1	6.6	3.1	-0.2	8.0	
79	Farm.....	-0.7	-1.6	-11.7	0.0	0.0	0.1	0.0	-0.3	4.4	
80	Nonfarm.....	35.2	-146.0	77.8	5.4	9.1	6.5	3.2	0.1	3.7	
81	Change in book value.....	92.4	-153.7	92.8	1.0	6.0	4.5	6.2	0.6	4.9	
82	Mining, utilities, and construction	3.4	-5.3	6.8	-0.4	1.0	6.0	-0.8	-6.4	0.7	
83	Manufacturing.....	38.5	-33.5	14.8	0.0	-0.7	0.0	6.4	1.1	-0.1	
84	Wholesale trade	33.2	-62.0	28.5	4.4	7.0	0.0	-3.3	-1.5	-1.9	
85	Merchant wholesale	25.8	-49.4	25.2	0.6	1.2	0.0	2.0	-3.1	-2.3	
86	Nonmerchant wholesale.....	7.5	-12.5	3.4	3.9	5.8	0.0	-5.2	1.6	0.5	
87	Retail trade.....	13.8	-47.8	33.8	1.6	-1.4	0.0	2.8	5.6	1.5	
	Of which:										
88	Retail motor vehicle dealers.....	3.7	-33.0	23.2	0.0	-0.1	0.0	2.4	5.7	2.5	
89	Other industries.....	3.4	-5.1	8.9	-4.6	0.0	-1.5	1.1	1.8	4.6	
90	IVA.....	-57.2	7.7	-15.0	4.3	3.1	2.0	-3.0	-0.6	-1.2	
91	Net exports of goods and services ².....	-709.8	-392.2	-547.2	3.3	-3.5	-3.5	-6.9	-0.6	12.7	Revised BEA international transactions accounts data for 1999–2012.
92	Exports.....	1,665.7	1,583.8	2,195.9	4.0	-3.7	-3.6	-0.9	7.0	11.9	
93	Goods.....	1,165.3	1,064.7	1,536.0	3.3	0.1	0.0	-0.1	-0.9	-6.8	
94	Services.....	500.4	519.1	659.9	0.7	-3.8	-3.6	-0.8	7.9	18.7	
	Of which:										
95	Royalties and license fees.....	97.8	98.4	124.2	13.2	0.0	0.0	0.3	-0.1	-0.7	Reclassification of distribution rights for film and television recordings from exports of "other" private services.
96	Other private services.....	211.6	237.3	294.5	-10.8	0.0	0.0	0.7	9.4	19.1	Reclassification of distribution rights for film and television recordings to exports of rents and royalties. Improved methodology for estimating expenditures by seasonal, border, and other short-term workers for 2003–2012. New BEA 2011 Benchmark Survey of Transactions in Selected Services and Intangible Assets with Foreign Persons data for 2011; corrected reporting and new data from major companies for 2011 and 2012.
97	Imports.....	2,375.5	1,976.0	2,743.1	0.7	-0.1	-0.2	5.9	7.6	-0.9	
98	Goods.....	2,000.3	1,587.3	2,295.4	-0.4	0.1	-0.2	4.2	5.4	3.5	
	Of which:										
99	Other.....	85.1	75.5	90.6	-10.7	0.2	0.0	4.4	5.5	4.5	Reallocation of adjustments for low-value imports and for inland freight in Canada and Mexico.
100	Services.....	375.3	388.7	447.7	1.3	-0.1	0.0	1.7	2.3	-4.4	
101	Government consumption expenditures and gross investment	2,801.9	3,089.1	3,167.0	127.7	125.1	121.9	116.5	98.9	104.2	
102	Federal.....	1,049.8	1,217.7	1,295.7	73.5	75.5	74.1	80.8	82.0	81.4	Revised allocations of FY 2011 and FY 2012 OMB Budget data for 2010–2012; preliminary FY 2013 OMB Budget data for 2012.
103	National defense	678.7	788.3	817.1	16.4	16.3	12.3	15.1	15.0	8.0	
104	Consumption expenditures.....	526.1	613.3	652.0	-49.3	-50.5	-51.1	-49.3	-49.3	-51.6	
	Of which:										
105	Compensation of general government employees.....	201.5	228.8	248.6	-36.8	-40.2	-45.0	-46.0	-49.4	-55.3	New treatment of defined benefit pension plans.
106	Consumption of general government fixed capital	129.9	144.6	161.1	52.5	56.0	58.1	60.2	62.1	62.6	New treatment of research and development.
107	Services.....	156.5	192.8	190.9	-48.2	-49.2	-47.1	-46.2	-43.6	-39.8	New treatment of research and development.
108	Less: Own-account investment	18.6	19.5	20.0	16.5	17.1	17.1	17.3	18.3	17.7	New treatment of research and development.
109	Gross investment.....	152.7	175.0	165.1	65.8	66.8	63.5	64.3	64.3	59.5	
110	Structures.....	10.0	17.1	8.4	-0.1	0.0	0.0	0.0	-0.1	-0.1	
111	Equipment ³	70.8	86.0	86.2							
112	Intellectual property products ³	71.9	71.8	70.5							
113	Software ³	6.5	6.8	7.7							
114	Research and development ³	65.4	65.0	62.9							New treatment of research and development.

See the footnotes and abbreviations at the end of the table.

Table C. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated ¹
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
115	Nondefense	371.0	429.4	478.6	57.0	59.2	61.8	65.8	66.9	73.5	
116	Consumption expenditures.....	272.3	320.4	359.7	-1.2	-1.5	-2.1	-2.6	-3.6	3.7	
	<i>Of which:</i>										
117	Compensation of general government employees	128.1	146.7	162.5	-13.3	-13.7	-14.6	-15.0	-14.4	-16.1	New treatment of defined benefit pension plans.
118	Consumption of general government fixed capital	76.9	83.5	94.3	48.0	50.6	51.9	55.1	57.6	58.6	New treatment of research and development.
119	Services	62.7	81.4	91.0	-25.2	-27.6	-27.8	-30.9	-33.6	-27.4	New treatment of research and development.
120	Less: Own-account investment	14.2	15.4	15.1	11.6	11.7	12.3	12.4	12.6	12.1	New treatment of research and development.
121	Gross investment.....	98.8	109.0	118.9	58.3	60.6	63.9	68.3	70.6	69.8	
122	Structures.....	11.4	12.0	14.2	0.3	0.0	-0.1	-0.6	0.6	1.3	
123	Equipment ³	16.1	17.7	19.5							
124	Intellectual property products ³	71.3	79.3	85.3							
125	Software ³	14.2	15.0	17.2							
126	Research and development ³	57.2	64.3	68.0							New treatment of research and development.
127	State and local.....	1,752.2	1,871.4	1,871.3	54.3	49.6	47.8	35.8	17.0	22.8	
128	Consumption expenditures.....	1,411.4	1,508.4	1,536.4	42.5	39.5	35.1	22.1	-0.6	5.6	
	<i>Of which:</i>										
129	Compensation of general government employees	1,065.5	1,141.9	1,178.5	83.8	83.6	85.5	99.7	93.6	90.4	New treatment of defined benefit pension plans. Improved estimates of employers' contributions to defined contribution pension plans. Improved measures of wages paid by Indian tribal governments.
130	Consumption of general government fixed capital	144.7	162.1	178.8	7.8	9.3	9.9	10.2	10.4	10.7	New treatment of research and development.
131	Nondurable goods	207.1	212.0	247.8	-2.9	-5.2	0.5	-9.8	-16.4	-12.7	New treatment of research and development. For 2007, BEA benchmark input-output accounts. Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011.
132	Services	346.8	372.8	370.9	-16.2	-19.2	-30.4	-41.2	-43.6	-37.0	New treatment of research and development. For 2007, BEA benchmark input-output accounts. Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011.
133	Less: Own-account investment	33.6	36.2	35.2	12.0	12.9	13.1	13.4	14.0	14.2	New treatment of research and development.
134	Less: Sales to other sectors.....	343.0	369.4	428.2	18.1	15.9	16.6	22.2	29.2	30.6	
	<i>Of which:</i>										
135	Other sales.....	123.5	123.3	137.6	15.4	13.6	13.4	15.8	18.4	18.2	New treatment of research and development. For 2007, BEA benchmark input-output accounts. Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011.
136	Gross investment.....	340.8	363.0	334.9	11.8	10.0	12.7	13.7	17.5	17.2	
137	Structures.....	271.2	289.8	262.7	2.8	0.3	2.1	4.5	9.5	10.8	Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011; revised Census Bureau construction spending (value put in place) data for 2011 and 2012.
138	Equipment ³	43.9	44.5	41.1							
139	Intellectual property products ³	25.8	28.7	31.2							
140	Software ³	11.7	12.2	13.4							
141	Research and development ³	14.1	16.5	17.8							New treatment of research and development.
142	Gross domestic product	14,480.3	14,417.9	16,244.6	451.6	428.8	444.2	459.4	458.1	559.8	
143	Less: Statistical discrepancy ⁴	20.2	72.2	-17.0	32.2	101.4	-46.1	19.8	-85.6	-57.2	
144	Equals: Gross domestic income	14,460.1	14,345.7	16,261.6	419.4	327.2	490.3	439.6	543.7	617.0	
145	Compensation of employees, paid	7,908.8	7,795.7	8,620.0	45.8	10.9	-11.5	-1.9	-16.6	19.6	See entries under Compensation of employees, line 167.
146	Wages and salaries.....	6,405.7	6,260.1	6,935.1	-16.9	-13.0	-23.1	-26.1	-22.5	21.6	
147	To persons.....	6,390.9	6,246.8	6,920.5	-27.9	-18.1	-18.1	-27.3	-22.9	20.5	
148	To the rest of the world.....	14.7	13.3	14.6	4.6	0.0	0.0	1.2	0.4	1.1	
149	Supplements to wages and salaries.....	1,503.1	1,535.6	1,684.9	62.7	23.9	11.6	24.4	5.9	-2.0	
150	Taxes on production and imports.....	1,034.6	1,026.1	1,122.9	7.4	3.3	2.9	2.1	-0.8	-7.1	
151	Less: Subsidies	54.6	58.3	57.3	0.0	-0.3	-1.4	-1.1	-1.6	-3.5	
152	Net operating surplus	3,307.0	3,213.9	4,033.2	-130.5	-196.5	-4.5	-70.0	43.6	69.8	
153	Private enterprises	3,323.5	3,234.5	4,060.9	-125.8	-191.3	0.6	-66.6	40.8	63.5	
154	Current surplus of government enterprises	-16.4	-20.6	-27.7	-4.6	-5.2	-5.0	-3.4	2.7	6.3	
155	Consumption of fixed capital.....	2,264.4	2,368.4	2,542.9	496.9	509.3	502.1	508.2	515.8	531.2	
156	Private	1,865.0	1,925.7	2,049.3	388.8	394.0	382.9	383.6	387.0	401.5	New treatments of research and development, of entertainment, literary, and artistic originals, and of ownership transfer costs. Revised BEA fixed investment and price estimates for 2001–2012.
157	Domestic business	1,451.2	1,522.4	1,639.4	260.5	274.0	272.4	278.0	285.9	300.4	
158	Capital consumption allowances	1,330.0	1,558.6	1,595.0	242.8	259.5	275.7	283.9	327.7	337.4	New treatments of research and development, of entertainment, literary, and artistic originals, and of ownership transfer costs. Improved measures of IRS section 179 expensing for sole proprietorships. Revised IRS tabulations of corporate tax return data for 2001–2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; revised Office of Tax Analysis bonus depreciation estimates for 2012; revised BEA fixed investment estimates for 2001–2012.
159	Less: CCAAdj	-121.2	36.2	-44.4	-17.6	-14.5	3.3	5.9	41.9	37.0	CCAAdj is calculated as capital consumption allowances less consumption of fixed capital.
160	Households and institutions	413.7	403.3	409.9	128.2	120.0	110.6	105.6	101.2	101.1	New treatments of research and development and of ownership transfer costs. Revised BEA fixed investment and price estimates for 2001–2012.
161	Government.....	399.4	442.7	493.6	108.1	115.3	119.2	124.6	128.7	129.7	New treatment of research and development.
162	Plus: Income receipts from the rest of the world ²	875.5	643.7	818.6	4.5	0.7	1.3	3.5	19.1	36.3	Revised BEA international transactions accounts data for 1999–2012.
163	Less: Income payments to the rest of the world ²	749.1	496.5	565.7	1.4	-3.1	-2.4	6.9	10.3	26.4	Revised BEA international transactions accounts data for 1999–2012.

See the footnotes and abbreviations at the end of the table.

Table C. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated ¹
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
164	Equals: Gross national income	14,586.6	14,492.9	16,514.5	422.7	331.1	494.0	436.2	552.6	626.9	
165	Less: Consumption of fixed capital	2,264.4	2,368.4	2,542.9	496.9	509.3	502.1	508.2	515.8	531.2	See entries under Consumption of fixed capital, line 155.
166	Equals: National income	12,322.3	12,124.5	13,971.6	-74.1	-178.3	-8.1	-71.9	36.8	95.7	
167	Compensation of employees	7,899.1	7,787.8	8,611.6	43.2	10.9	-11.6	-2.7	-16.7	18.7	
168	Wages and salaries	6,396.0	6,252.2	6,926.8	-19.5	-13.1	-23.1	-27.1	-22.6	20.8	
169	Government	1,088.8	1,175.1	1,197.3	-0.2	0.0	-0.1	-0.2	-0.9	-4.2	
170	Other	5,307.2	5,077.1	5,729.4	-19.2	-13.1	-23.0	-26.9	-21.7	24.9	Updated measures of misreporting based on IRS National Research Program (NRP) data for 2006. Revised BLS quarterly census of employment and wages (QCEW) data for 2001–2011; new QCEW data for 2012.
171	Supplements to wages and salaries	1,503.1	1,535.6	1,684.9	62.7	23.9	11.6	24.4	5.9	-2.0	
172	Employer contributions for employee pension and insurance funds	1,041.4	1,077.5	1,170.6	60.9	22.7	10.3	23.1	6.4	-1.5	New treatment of defined benefit pension plans. New Department of Labor pension data for 2010; new DHHS medical expenditures panel survey data for 2011 and 2012.
173	Employer contributions for government social insurance	461.7	458.1	514.3	1.8	1.2	1.2	1.3	-0.5	-0.5	
174	Proprietors' income with IVA and CCAAdj	979.2	973.0	1,224.9	-111.2	-71.4	-6.4	-70.7	-2.2	22.6	
175	Farm	38.1	35.5	75.4	0.3	-4.8	-4.4	1.7	18.0	19.2	
176	Proprietors' income with IVA	44.2	41.8	81.3	0.3	-4.8	-4.4	1.7	18.0	19.1	Revised USDA data for 2001–2012.
177	CCAAdj	-6.1	-6.4	-5.9	0.0	0.0	-0.1	0.0	0.0	0.1	
178	Nonfarm	941.1	937.5	1,149.6	-111.5	-66.6	-2.0	-72.4	-20.2	3.5	
179	Proprietors' income	865.5	796.8	1,004.9	-94.4	-47.2	13.9	-55.2	-10.4	-3.2	New treatments of research and development, of entertainment, literary, and artistic originals, and of ownership transfer costs. Updated measures of misreporting based on IRS NRP data for 2006. Improved methodology for estimating the adjustment made to remove corporate partners' income. Improved measures of IRS section 179 expensing for sole proprietorships. Revised IRS tabulations of corporate tax return data for the posttabulation and mining depreciation adjustments for 2010; new IRS tabulations of sole proprietorship and partnership tax return data for 2011.
180	IVA	-6.5	1.4	-1.6	0.5	1.7	0.4	-0.5	0.1	0.4	
181	CCAAdj	82.0	139.3	146.2	-17.6	-21.1	-16.3	-16.7	-9.8	6.2	See entries under Consumption of fixed capital, line 155.
182	Rental income of persons with CCAAdj	189.4	333.7	541.2	45.7	30.5	44.0	53.6	74.7	78.6	
183	Rental income of persons	206.6	348.3	555.3	46.3	30.6	43.5	52.9	73.9	77.9	New treatment of ownership transfer costs. Improved estimates of mortgage interest paid based on new IRS Information Returns Program data on loan discount points for 1999–2010 and on new and revised trade source data on mortgage servicing for 2005–2012. Revised FRB flow of funds accounts data on residential mortgage loan liabilities for 1980–2012; revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2003–2011; new CPS/HVS data for 2012; revised IRS tabulations of corporate and of individual tax return data for 2010; new IRS tabulations for 2011; new Federal National Mortgage Corporation mortgage originations data for 2011; revised trade source data on insurance for 2010; new trade source data on insurance for 2011; revised Census Bureau government finances FY 2002–FY 2011 tabulations for 2001–2011; new FY 2012 Census Bureau annual survey of state government tax collections data for 2011 and 2012; new and revised OMB Budget data on subsidies for 2003–2012.
184	CCAAdj	-17.2	-14.6	-14.1	-0.6	-0.1	0.5	0.6	0.7	0.6	
185	Corporate profits with IVA and CCAAdj	1,529.0	1,392.6	2,009.5	18.4	36.7	50.3	38.2	50.7	58.9	
186	Domestic industries	1,175.6	1,039.8	1,590.5	15.8	36.6	50.3	44.5	53.1	69.9	
187	Financial	261.0	321.7	422.0	-62.8	-22.7	-7.2	-16.5	-25.4	-10.3	
188	Nonfinancial	914.6	718.1	1,168.5	78.7	59.3	57.5	61.1	78.5	80.2	
189	Rest of the world ²	353.4	352.8	418.9	2.5	0.1	0.0	-6.4	-2.3	-11.1	Revised BEA international transactions accounts data for 1999–2012.
190	Less: CCAAdj	-179.9	-82.2	-170.5	0.6	6.7	19.1	21.9	51.0	30.1	See entries under Consumption of fixed capital, line 155.
191	Equals: Corporate profits with IVA	1,708.9	1,474.8	2,180.0	17.8	30.0	31.2	16.1	-0.3	28.7	See entries under Corporate profits before tax without IVA and CCAAdj, line 208.
192	Domestic industries	1,355.5	1,122.0	1,761.1	15.3	29.9	31.2	22.5	2.1	39.9	
193	Financial	301.5	362.9	477.4	-44.0	-26.8	-11.9	-19.0	-24.2	-7.3	
194	Federal Reserve banks	36.0	47.3	71.7	0.0	0.0	0.0	0.0	0.0	-1.7	
195	Other financial	265.5	315.5	405.7	-44.0	-26.7	-12.0	-18.9	-24.2	-5.6	
196	Nonfinancial	1,054.0	759.2	1,283.7	59.3	56.7	43.2	41.5	26.3	47.2	
197	Utilities	49.5	23.8	37.1	-0.8	-0.6	0.7	1.9	-6.6	-2.0	
198	Manufacturing	321.9	171.4	404.3	50.6	45.1	40.4	51.4	59.0	32.6	
199	Durable goods	118.9	34.4	197.0	22.8	7.5	13.3	23.2	35.3	15.8	
200	Nondurable goods	203.0	137.0	207.3	27.8	37.7	27.1	28.2	23.7	16.8	
201	Wholesale trade	103.2	89.3	137.8	3.3	4.3	2.7	4.0	0.0	-1.5	
202	Retail trade	119.0	108.7	149.2	1.2	-1.3	0.7	-4.3	7.2	9.2	
203	Transportation and warehousing	23.9	22.4	51.5	-3.8	-3.1	-2.4	-3.5	-13.4	-2.9	
204	Information	108.4	81.2	110.6	14.8	17.1	8.4	8.7	1.9	-1.8	
205	Other nonfinancial	328.2	262.3	393.2	-6.0	-4.9	-7.4	-16.7	-22.0	13.5	
206	Rest of the world	353.4	352.8	418.9	2.5	0.1	0.0	-6.4	-2.3	-11.1	
207	Less: IVA	-39.5	6.7	-10.0	7.7	7.5	3.5	-2.3	6.6	0.9	
208	Equals: Corporate profits before tax without IVA and CCAAdj	1,748.4	1,468.2	2,190.0	10.0	22.5	27.7	18.5	-6.7	27.8	New treatments of research and development, of entertainment, literary, and artistic originals, and of ownership transfer costs, and of defined benefit pension plans. Improved methodology for distributing the income of regulated investment companies by type. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations for 2011; revised Census Bureau quarterly financial report data for 2012; new and revised regulatory and public financial reports profits data for 2012.

See the footnotes and abbreviations at the end of the table.

Table C. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars								Major source data and conceptual and statistical changes incorporated ¹	
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011		2012
209	Less: Taxes on corporate income	445.5	269.4	434.8	0.0	0.1	0.0	-2.7	-4.8	-14.5	
210	Equals: Profits after tax	1,302.9	1,198.7	1,755.2	10.0	22.4	27.6	21.3	-2.0	42.3	
211	Less: Net corporate dividend payments	818.9	568.7	770.3	24.4	21.7	14.6	-37.0	4.4	-9.6	
212	Equals: Undistributed corporate profits	484.0	630.0	984.9	-14.4	0.7	13.0	58.2	-6.3	51.9	
213	Net interest and miscellaneous payments ...	663.4	563.1	439.6	-68.2	-176.7	-77.4	-78.5	-70.5	-64.7	
214	Net interest	640.8	544.8	418.1	-72.0	-180.6	-79.7	-80.7	-74.4	-68.1	
215	Domestic business	385.1	301.0	241.7	2.1	-107.8	-26.3	-41.7	-42.5		
216	Monetary interest paid	2,866.8	1,582.0	1,267.0	33.9	-105.0	5.4	-6.8	8.8		Improved methodology for distributing the income of regulated investment companies by type. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; revised FRB flow of funds accounts data on nonfinancial corporate liabilities for 2010 and 2011; new FRB data for 2012; revised USDA interest data for 2010 and 2011; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
217	Less: Monetary interest received	3,151.5	1,924.3	1,692.2	149.2	142.6	129.3	95.4	113.5		New treatment of defined benefit pension plans. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; revised FRB flow of funds accounts data on nonfinancial corporate liabilities for 2010 and 2011; new FRB data for 2012; revised USDA interest data for 2010 and 2011; new USDA data for 2012; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
218	Imputed interest paid, depositor, insurance, and pension services ³ ...	775.3	844.6	856.3							
219	Financial	777.5	819.0	836.6	247.6	239.4	317.5	310.5	316.1		
220	Banks, credit agencies, and investment companies	240.2	221.9	229.1	-1.7	-54.6	-12.8	-12.3	3.1		Improved estimates of implicit services of commercial banks. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations for 2011; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
221	Life insurance carriers	255.2	238.1	234.6	-0.2	0.2	0.0	-5.6	-16.2		New trade source data on investment income of life insurance carriers for 2011; revised FRB flow of funds accounts data on life insurance company assets for 2010 and 2011; new FRB data for 2012.
222	Property and casualty insurance companies	31.5	27.6	30.2	-1.2	0.8	-1.1	0.5	-0.4		
223	Employee pension plans ³	250.7	328.4	340.3							New treatment of defined benefit pension plans.
224	Other ³	-0.1	2.9	2.4							New treatment of defined benefit pension plans.
225	Nonfinancial ³	-2.2	25.6	19.7							New treatment of defined benefit pension plans.
226	Less: Imputed interest received, depositor, insurance, and pension services	175.6	256.2	252.7	110.2	127.2	201.3	195.7	190.8		New treatment of defined benefit pension plans. Improved estimates of implicit services of commercial banks. Revised FRB flow of funds accounts data for 2010 and 2011; new flow of funds accounts data for 2012; revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations for 2011; new FDIC data for 2012.
227	Imputed interest paid, borrower services	-73.3	-67.1	-73.0	23.1	6.8	39.7	56.6	63.2		Improved estimates of implicit services of commercial banks. Improved estimates of mortgage interest paid. Revised FRB flow of funds accounts data for 2010 and 2011; new FRB data for 2012.
228	Less: Imputed interest received, borrower services	-143.5	-122.1	-136.2	40.7	15.2	83.8	132.0	147.7		Improved estimates of implicit services of commercial banks.
229	Owner-occupied housing	460.6	430.1	324.8	-78.3	-76.9	-58.7	-45.5	-46.0		
230	Monetary interest paid	510.9	467.8	361.9	-80.8	-74.9	-75.4	-76.1	-79.6		Improved estimates of mortgage interest paid. Revised FRB flow of funds accounts data on residential mortgage liabilities for 2010–2012.
231	Imputed interest paid, borrower services	-48.9	-36.5	-35.8	2.6	-2.1	16.6	30.6	33.6		Improved estimates of implicit services of commercial banks. Improved estimates of mortgage interest paid. Revised FRB flow of funds accounts data for 2010 and 2011; new FRB data for 2012.
232	Less: Imputed interest received, depositor, insurance, and pension services	1.4	1.2	1.3	0.0	0.0	0.0	0.0	0.0		
233	Nonprofit institutions	12.3	11.5	9.4	0.9	0.4	1.7	2.6	2.7		
234	Rest of the world ²	-217.3	-197.8	-157.7	3.2	3.7	3.6	3.9	11.3		Improved estimates of implicit services of commercial banks. Revised BEA international transactions accounts data for 1999–2012.
235	Miscellaneous payments	22.6	18.2	21.5	3.8	3.9	2.3	2.1	3.9	3.4	
236	Taxes on production and imports	1,034.6	1,026.1	1,122.9	7.4	3.3	2.9	2.1	-0.8	-7.1	
237	Federal	94.6	91.4	118.0	0.1	0.0	0.0	1.3	1.2	2.0	
238	State and local	940.0	934.8	1,004.9	7.3	3.3	3.0	0.9	-1.9	-9.1	
239	Less: Subsidies	54.6	58.3	57.3	0.0	-0.3	-1.4	-1.1	-1.6	-3.5	
240	Federal	47.5	56.9	56.8	0.1	-0.3	-1.4	-1.1	-1.7	-3.6	
241	State and local	7.1	1.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0	
242	Business current transfer payments (net) ...	98.6	127.2	106.9	-4.7	-6.6	-6.2	-11.5	-3.0	-21.1	
243	To persons (net)	30.6	38.7	41.4	0.1	-0.2	-0.9	-4.4	1.8	-4.5	
244	To government (net)	62.0	90.7	70.6	-4.8	-6.4	-5.3	-7.3	-4.7	-13.8	Reclassification of certain federal transfer receipts as rents and royalties and transfers to the rest of the world (net).
245	To the rest of the world (net)	6.0	-2.3	-5.1	0.0	0.0	0.0	0.2	-0.1	-2.7	
246	Current surplus of government enterprises	-16.4	-20.6	-27.7	-4.6	-5.2	-5.0	-3.4	2.7	6.3	
247	Federal	2.0	0.8	-13.4	4.7	4.5	5.3	3.9	5.4	4.4	
248	State and local	-18.5	-21.4	-14.3	-9.4	-9.7	-10.3	-7.3	-2.7	2.0	New treatment of defined benefit pension plans. Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011.

See the footnotes and abbreviations at the end of the table.

Table C. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Table Ends

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated ¹
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
Addenda:											
249	Gross national product	14,606.8	14,565.1	16,497.4	454.9	432.5	447.9	456.0	467.1	569.6	
250	Gross saving	2,506.7	2,071.7	2,672.2	459.0	373.7	515.9	484.3	623.9	651.8	
251	Personal income	11,995.7	12,082.1	13,743.8	83.4	-29.6	215.1	113.3	244.0	312.7	See entries under National income and additional sources below.
252	Compensation of employees	7,899.1	7,787.8	8,611.6	36.9	5.9	-6.6	-2.7	-16.7	18.7	
253	Proprietors' income with IVA and CCAAdj	979.2	973.0	1,224.9	-111.2	-71.4	-6.4	-70.7	-2.2	22.6	
254	Rental income of persons with CCAAdj	189.4	333.7	541.2	45.7	30.5	44.0	53.6	74.7	78.6	
255	Personal income receipts on assets	2,166.6	1,811.8	1,958.5	109.6	1.7	185.3	141.3	199.5	208.8	
256	Personal interest income	1,350.1	1,263.9	1,211.6	85.0	-20.4	170.6	178.4	195.3	219.0	New treatment of defined benefit pension plans. Improved estimates of implicit services of commercial banks. Improved methodology for distributing the income of regulated investment companies by type. Revised FRB flow of funds accounts data for 2010 and 2011; new FRB data for 2012; revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; new trade source data on investment income of life insurance carriers for 2011; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
257	Personal dividend income	816.5	547.9	746.9	24.6	22.0	14.7	-37.1	4.2	-10.1	Improved methodology for distributing the income of regulated investment companies by type. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations for 2011; new and revised regulatory agency and public financial statements data on dividends for 2012; revised BEA international transactions accounts data for 1999–2012.
258	Personal current transfer receipts	1,722.8	2,140.2	2,358.3	4.3	4.8	0.1	-7.4	-12.3	-16.8	
259	Government social benefits to persons	1,692.2	2,101.5	2,316.8	4.3	4.9	1.0	-2.9	-14.0	-12.4	
260	Federal	1,258.9	1,608.9	1,772.5	4.7	6.2	3.5	1.5	-7.6	-2.5	
261	State and local	433.3	492.6	544.3	-0.4	-1.3	-2.5	-4.5	-6.5	-9.9	
262	Other current transfer receipts, from business (net)	30.6	38.7	41.4	0.1	-0.2	-0.9	-4.4	1.8	-4.5	
263	Less: Contributions for government social insurance, domestic	961.4	964.4	950.7	1.9	0.9	1.3	0.8	-1.1	-0.8	
264	Federal	942.5	945.8	933.2	1.9	1.3	1.6	1.1	-1.1	-0.8	
265	State and local	18.9	18.6	17.5	0.0	-0.3	-0.4	-0.3	0.0	0.0	
266	Less: Personal current taxes	1,487.9	1,144.9	1,498.0	-0.8	-0.5	0.3	-3.3	6.0	17.6	
267	Federal	1,164.4	857.2	1,149.2	-1.2	0.4	0.2	-0.4	1.8	4.6	
268	State and local	323.5	287.8	348.8	0.4	-0.9	0.2	-3.0	4.2	13.0	Revised Census Bureau government finances FY 2006–FY 2011 tabulations for 2005–2011; new government finances FY 2012 tabulations for 2011 and 2012.
269	Equals: Disposable personal income	10,507.9	10,937.2	12,245.8	84.3	-29.1	214.8	116.6	238.1	295.0	
270	Less: Personal outlays	10,190.6	10,266.5	11,558.4	15.7	11.8	52.2	49.1	59.2	98.1	
271	Personal consumption expenditures	9,744.4	9,842.9	11,149.6	-27.9	-30.0	-3.0	-13.8	-17.2	30.0	
272	Personal interest payments	305.9	273.9	248.4	45.0	44.0	56.8	67.0	80.0	75.7	Improved estimates of implicit services of commercial banks and of mortgage interest paid. Improved treatment for the derivation of monetary interest paid on consumer loans. Revised FRB interest rate data for 1980–2012; revised FRB flow of funds accounts data for 2010 and 2011; new flow of funds accounts data for 2012; revised FRB consumer credit outstanding data for 2010–2012; new FDIC data for 2012.
273	Personal current transfer payments	140.3	149.6	160.4	-1.4	-2.1	-1.7	-4.0	-3.4	-7.6	
274	To government	81.0	83.5	88.5	-1.4	-2.1	-1.7	-3.5	-3.6	-3.0	
275	To the rest of the world (net)	59.3	66.1	71.9	0.0	0.0	0.0	-0.5	0.2	-4.5	
276	Equals: Personal saving	317.2	670.7	687.4	68.5	-41.0	162.5	67.5	178.8	196.9	

1. In these descriptions, "new" indicates this is the first time that data from the specific source are being incorporated into the component estimate for the given year, and "revised" indicates that data from the specific source were incorporated previously, and now revised data from that source are being incorporated.

2. Revisions reflect the annual revision of BEA's international transactions accounts (ITAs). The revised ITA estimates were incorporated into the NIPAs at their "best level" for 2010–2012. As a result, there are differences between the NIPA estimates and the ITA estimates for 1999–2009. For more information on the revisions to the International Transactions Accounts, see Barbara H. Berman and Jeffrey R. Bogen, Annual Revision of the U.S. International Transactions Accounts, SURVEY 93 (July 2013): 43–54. Additionally, revised estimates for 1999–2007 reflect changes previously incorporated into the ITAs but not into the NIPAs because they affected years outside of the periods open for revision, including the reclassification of distribution rights for film and television recordings and the reallocation of adjustments for low-value imports and for inland freight in Canada and Mexico; these changes were incorporated in the previously published NIPA estimates for 2008–2012.

3. Revisions are not shown because this component was not previously published.

4. The statistical discrepancy is gross domestic product (GDP) less gross domestic income (GDI); it is also the difference between gross national product (GNP) and gross national income (GNI), which is GDI plus net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GDP and GNP are estimated independently from the income-side measures of GDI and GNI.

NOTE. The new treatments of research and development, of entertainment, literary, and artistic originals, of ownership transfer costs, and of defined benefit pension plans begin with the estimates for 1929. The improved estimates of employers' contributions to state and local government-sponsored defined contribution pension plans begin with 1966. The improved measures of IRS section 179 expensing for sole proprietorships begin with the estimates for 1982. The improved estimates of the implicit services of commercial banks begin with 1985. The improved measures of wages paid by Indian tribal governments begin with the estimates for

1990. The improved methodology for distributing the income of regulated investment companies by type begins with the estimates for 1992. The improved classifications of wind and solar power structures, the improved methodology for estimating the adjustment made to remove corporate partners' income from nonfarm proprietors' income, and the improved estimates of mortgage interest paid begin with 1993. Updated measures of misreporting begin with the estimates for 2002. The improved treatment for the derivation of monetary interest paid on consumer loans begins with the estimates for 1980. For more information on the changes in definitions and in methodologies that were introduced as part of the 2013 comprehensive revision of the NIPAs, see "Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts: Changes in Definitions and Presentations," SURVEY 93 (March 2013): 13–39 and Nicole M. Mayerhauser and Sarah J. Pack, "Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts: Statistical Changes," SURVEY 93 (May 2013): 6–14.

BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics
 CCAAdj Capital consumption adjustment
 DHHS Department of Health and Human Services
 FDIC Federal Deposit Insurance Corporation
 FRB Federal Reserve Board
 FY Fiscal year
 IRS Internal Revenue Service
 IVA Inventory valuation adjustment
 NIPA National income and product account
 OMB Office of Management and Budget
 USDA U.S. Department of Agriculture

Table 1. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Seasonally adjusted at annual rates						Line
													2007				2008		
													I	II	III	IV	I	II	
1	Gross domestic product (GDP)	1.8	2.8	3.8	3.4	2.7	1.8	-0.3	-2.8	2.5	1.8	2.8	0.3	3.1	2.7	1.5	-2.7	2.0	1
2	Personal consumption expenditures	2.5	3.1	3.8	3.5	3.0	2.2	-0.4	-1.6	2.0	2.5	2.2	2.4	1.3	1.6	0.6	-0.8	0.8	2
3	Goods.....	3.9	4.8	5.1	4.1	3.6	2.7	-2.5	-3.0	3.4	3.4	3.3	2.2	1.5	1.9	0.3	-5.3	1.4	3
4	Durable goods.....	7.3	7.1	8.2	5.4	4.3	4.6	-5.1	-5.5	6.1	6.6	7.7	4.6	5.9	4.5	1.6	-10.9	-1.2	4
5	Nondurable goods.....	1.9	3.5	3.3	3.3	3.3	1.7	-1.1	-1.8	2.2	1.9	1.4	0.8	-0.8	0.5	-0.3	-2.2	2.8	5
6	Services.....	1.8	2.2	3.2	3.2	2.7	2.0	0.8	-0.8	1.2	2.1	1.6	2.5	1.2	1.4	0.7	1.7	0.4	6
7	Gross private domestic investment	-0.6	4.1	8.8	6.4	2.1	-3.1	-9.4	-21.6	12.9	4.9	9.5	-3.6	5.6	-2.5	-7.7	-12.8	-6.9	7
8	Fixed investment.....	-3.5	4.0	6.7	6.8	2.0	-2.0	-6.8	-16.7	1.5	6.2	8.3	-0.7	1.0	-2.4	-3.4	-7.1	-5.5	8
9	Nonresidential.....	-6.9	1.9	5.2	7.0	7.1	5.9	-0.7	-15.6	2.5	7.6	7.3	7.0	8.1	6.3	6.9	0.1	-2.3	9
10	Structures.....	-17.7	-3.9	-0.4	1.7	7.2	12.7	6.1	-18.9	-16.4	2.1	12.7	15.2	23.5	20.1	10.1	1.7	6.6	10
11	Equipment.....	-5.4	3.2	7.7	9.6	8.6	3.2	-6.9	-22.9	15.9	12.7	7.6	5.1	4.6	2.1	4.1	-4.6	-9.7	11
12	Intellectual property products.....	-0.5	3.8	5.1	6.5	4.5	4.8	3.0	-1.4	1.9	4.4	3.4	3.7	1.4	1.6	8.6	6.6	1.5	12
13	Residential.....	6.1	9.1	10.0	6.6	-7.6	-18.8	-24.0	-21.2	-2.5	0.5	12.9	-17.0	-15.1	-23.2	-29.3	-27.9	-16.4	13
14	Change in private inventories.....																		14
15	Net exports of goods and services																		15
16	Exports.....	-1.9	1.6	9.4	6.0	8.9	8.9	5.7	-9.1	11.5	7.1	3.5	6.0	7.2	14.8	11.4	5.1	11.9	16
17	Goods.....	-3.5	1.9	8.5	7.4	9.4	7.5	6.1	-12.0	14.3	7.1	3.8	5.6	6.4	12.3	9.3	10.5	12.9	17
18	Services.....	2.3	1.0	11.6	3.0	7.7	12.3	4.8	-2.1	5.6	7.0	3.0	6.9	9.1	20.0	16.5	-6.4	9.7	18
19	Imports.....	3.4	4.3	11.0	6.1	6.1	2.3	-2.6	-13.7	12.8	4.9	2.2	7.0	1.6	0.3	-5.7	3.8	-3.6	19
20	Goods.....	3.7	4.9	11.1	6.7	5.9	1.8	-3.7	-15.8	15.2	5.2	2.1	7.0	1.1	-0.4	-5.8	2.3	-3.5	20
21	Services.....	1.8	1.3	10.5	3.1	7.4	4.7	3.1	-3.1	2.8	3.1	2.7	6.9	4.1	3.8	-5.1	12.0	-4.4	21
22	Government consumption expenditures and gross investment	4.4	2.2	1.6	0.6	1.5	1.6	2.8	3.2	0.1	-3.2	-1.0	-0.9	3.4	2.9	1.6	1.7	3.2	22
23	Federal.....	7.2	6.8	4.5	1.7	2.5	1.7	6.8	5.7	4.4	-2.6	-1.4	-5.3	6.5	7.8	2.2	6.6	7.6	23
24	National defense.....	7.0	8.5	6.0	2.0	2.0	2.5	7.5	5.4	3.2	-2.3	-3.2	-7.8	8.8	9.5	0.6	6.8	8.0	24
25	Nondefense.....	7.4	4.1	2.0	1.3	3.5	0.3	5.5	6.2	6.4	-3.0	1.8	-0.6	2.4	4.8	5.2	6.2	6.8	25
26	State and local.....	2.9	-0.4	-0.1	0.0	0.9	1.5	0.3	1.6	-2.7	-3.6	-0.7	1.9	1.6	0.1	1.3	-1.2	0.5	26
27	Addenda:																		
27	Final sales of domestic product.....	1.2	2.8	3.4	3.4	2.6	2.0	0.2	-2.0	1.0	2.0	2.6	0.8	2.3	2.7	2.3	-1.6	2.3	27
28	Gross domestic purchases.....	2.3	3.1	4.2	3.5	2.6	1.1	-1.3	-3.8	2.9	1.7	2.6	0.7	2.5	1.1	-0.7	-2.5	-0.1	28
29	Final sales to domestic purchasers.....	1.8	3.1	3.9	3.5	2.6	1.4	-0.9	-3.0	1.5	1.8	2.4	1.2	1.7	1.1	0.1	-1.5	0.1	29
30	Gross domestic income (GDI) ¹	1.4	2.2	3.7	3.6	4.0	0.1	-0.8	-2.6	2.7	2.5	2.5	-1.0	0.6	-2.2	-0.2	0.7	-0.3	30
31	Gross national product (GNP).....	1.7	2.9	3.9	3.3	2.4	2.2	0.0	-3.0	2.8	2.1	2.7	0.3	3.7	4.3	2.7	-3.0	2.0	31
32	Disposable personal income.....	3.1	2.7	3.6	1.5	4.0	2.1	1.5	-0.5	1.1	2.4	2.0	2.7	0.8	1.0	0.3	2.9	8.7	32
33	Current-dollar measures:																		
33	GDP.....	3.3	4.8	6.6	6.7	5.8	4.5	1.7	-2.1	3.7	3.8	4.6	4.8	5.4	4.1	3.3	-0.5	4.0	33
34	Final sales of domestic product.....	2.8	4.8	6.3	6.7	5.8	4.7	2.1	-1.3	2.3	4.0	4.4	5.4	4.7	4.1	4.0	0.7	4.1	34
35	Gross domestic purchases.....	3.7	5.3	7.3	7.1	5.9	3.9	1.6	-4.0	4.5	4.0	4.3	5.0	5.3	3.3	2.8	1.0	3.9	35
36	Final sales to domestic purchasers.....	3.2	5.3	7.0	7.2	5.8	4.1	2.0	-3.3	3.1	4.2	4.1	5.5	4.5	3.2	3.5	2.1	4.0	36
37	GDI.....	2.9	4.3	6.6	6.9	7.2	2.7	1.1	-1.9	4.0	4.5	4.3	3.5	2.8	-0.8	1.6	3.0	1.7	37
38	GNP.....	3.3	5.0	6.8	6.6	5.6	4.9	2.0	-2.2	4.1	4.2	4.4	4.8	6.1	5.8	4.6	-0.8	4.0	38
39	Disposable personal income.....	4.5	4.8	6.1	4.4	6.8	4.7	4.6	-0.5	2.8	4.8	3.9	6.5	4.0	3.3	4.4	6.5	13.3	39

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
See "Explanatory Note" at the end of the tables.

Table 1. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Table Ends

Line		Seasonally adjusted at annual rates																			Line	
		2008		2009				2010				2011				2012				2013		
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I		II
1	Gross domestic product (GDP)	-2.0	-8.3	-5.4	-0.4	1.3	3.9	1.6	3.9	2.8	2.8	-1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	1.7	1
2	Personal consumption expenditures	-3.1	-4.6	-1.3	-1.7	2.5	0.0	2.1	3.3	2.8	4.3	2.1	1.5	2.1	2.4	2.9	1.9	1.7	1.7	2.3	1.8	2
3	Goods.....	-7.4	-12.8	0.4	-2.7	7.3	-0.9	4.0	5.2	3.8	7.6	2.7	0.2	1.2	5.0	4.6	2.2	3.7	3.7	3.7	3.4	3
4	Durable goods	-11.7	-25.8	0.7	-2.4	20.6	-7.0	5.4	12.5	6.7	12.9	5.4	-0.8	5.2	13.5	9.8	2.9	8.3	10.5	5.8	6.5	4
5	Nondurable goods	-5.2	-5.9	0.3	-2.9	1.5	2.0	3.4	1.9	2.5	5.2	1.4	0.7	-0.5	1.3	2.2	1.8	1.6	0.6	2.7	2.0	5
6	Services	-0.8	-0.3	-2.2	-1.2	0.3	0.5	1.2	2.4	2.2	2.6	1.8	2.1	2.5	1.1	2.1	1.7	0.7	0.6	1.5	0.9	6
7	Gross private domestic investment	-10.7	-31.1	-38.7	-22.1	-3.4	36.2	13.6	22.3	13.7	-3.5	-7.5	14.2	2.5	31.9	10.5	-1.6	6.5	-2.4	4.7	9.0	7
8	Fixed investment	-12.1	-23.9	-27.4	-14.2	-0.5	-2.8	0.8	13.6	-0.4	8.5	-0.5	8.6	14.8	10.0	8.6	4.7	2.7	11.6	-1.5	6.3	8
9	Nonresidential.....	-10.4	-21.4	-26.0	-12.3	-5.0	-3.6	4.2	11.4	8.3	8.6	-0.9	9.9	16.7	9.5	5.8	4.5	0.3	9.8	-4.6	4.6	9
10	Structures	-2.9	-9.5	-26.8	-27.1	-24.4	-30.0	-25.0	11.8	-5.8	7.7	-29.8	33.7	28.4	14.4	7.0	6.9	5.9	17.6	-25.7	6.8	10
11	Equipment.....	-19.0	-38.4	-37.9	-13.0	5.3	7.7	31.2	23.3	18.0	11.8	12.0	4.3	20.3	10.2	8.3	5.3	-3.9	8.9	1.6	4.1	11
12	Intellectual property products	-3.6	-4.0	-6.3	4.3	1.1	6.6	-1.6	-2.0	6.1	5.0	3.7	4.9	5.3	5.5	1.3	1.8	2.8	5.7	3.7	3.8	12
13	Residential.....	-18.3	-33.3	-33.2	-21.9	21.0	0.3	-12.2	23.2	-30.7	7.9	1.7	2.7	6.1	12.2	23.0	5.7	14.1	19.8	12.5	13.4	13
14	Change in private inventories																					14
15	Net exports of goods and services																					15
16	Exports.....	-3.4	-21.7	-28.2	0.7	14.0	23.4	6.4	9.5	10.9	12.4	3.8	4.9	7.0	2.7	4.2	3.8	0.4	1.1	-1.3	5.4	16
17	Goods.....	-2.4	-27.8	-34.7	-2.8	21.0	28.9	11.0	11.7	8.6	13.0	4.4	3.7	5.7	7.7	1.8	5.2	1.6	-3.0	-2.8	5.4	17
18	Services.....	-5.9	-5.4	-12.3	8.1	1.0	12.4	-3.1	4.6	16.3	11.0	2.4	7.7	10.0	-8.1	10.0	0.8	-2.6	11.3	2.2	5.3	18
19	Imports.....	-7.2	-15.4	-33.1	-15.9	15.9	18.7	11.9	20.2	14.5	0.9	2.8	0.7	4.9	5.9	0.7	2.5	0.5	-3.1	0.6	9.5	19
20	Goods.....	-9.8	-19.2	-36.6	-18.6	19.6	23.0	14.6	24.1	14.6	1.7	4.4	-0.7	3.5	6.7	0.9	2.5	0.4	-3.5	-0.2	9.8	20
21	Services.....	8.1	5.7	-16.1	-4.7	2.5	2.2	0.4	3.8	14.0	-2.5	-5.0	7.8	11.9	1.8	-0.1	2.3	1.0	-1.0	5.0	8.2	21
22	Government consumption expenditures and gross investment.....	5.7	2.6	0.6	7.5	2.2	-0.8	-2.9	2.9	-0.3	-4.1	-7.5	-1.3	-2.5	-1.5	-1.4	0.3	3.5	-6.5	-4.2	-0.4	22
23	Federal.....	12.3	7.1	-3.1	13.8	5.6	0.2	3.8	8.5	3.7	-2.7	-10.5	1.8	-3.4	-3.1	-2.5	-0.2	8.9	-13.9	-8.4	-1.5	23
24	National defense.....	17.9	5.3	-8.5	17.4	8.6	-1.3	-1.8	6.4	7.6	-3.5	-14.2	6.8	2.4	-10.2	-6.7	-1.0	12.5	-21.6	-11.2	-0.5	24
25	Nondefense.....	2.3	10.6	7.8	7.6	0.2	3.0	14.8	12.3	-2.8	-1.2	-3.5	-6.5	-13.1	11.3	5.4	1.2	2.8	1.0	-3.6	-3.2	25
26	State and local.....	1.7	-0.1	3.0	3.6	0.1	-1.4	-7.1	-0.8	-3.1	-5.0	-5.4	-3.4	-1.9	-0.4	-0.6	0.6	-0.2	-1.0	-1.3	0.3	26
Addenda:																						
27	Final sales of domestic product.....	-2.2	-7.0	-3.3	0.6	1.6	-0.5	0.0	2.8	0.9	4.5	-0.3	2.4	3.0	2.1	3.4	2.2	2.2	2.2	0.2	1.3	27
28	Gross domestic purchases.....	-2.7	-7.8	-7.3	-2.7	1.8	3.8	2.5	5.5	3.5	1.4	-1.3	2.6	1.2	5.3	3.1	1.1	2.7	-0.5	1.4	2.4	28
29	Final sales to domestic purchasers.....	-3.0	-6.5	-5.3	-1.7	2.1	-0.5	0.9	4.5	1.7	3.0	-0.3	1.8	2.8	2.6	2.9	2.0	2.2	1.4	0.5	2.0	29
30	Gross domestic income (GDI) ¹	-1.6	-7.5	-6.1	-0.1	2.0	5.9	0.5	2.8	5.2	1.6	2.0	2.3	2.2	2.6	5.4	-0.6	0.9	4.9	2.2	.....	30
31	Gross national product (GNP)	-1.5	-10.2	-5.4	-0.5	2.6	4.2	1.7	3.9	2.6	3.2	-0.5	3.1	1.9	4.8	3.0	1.4	2.4	0.3	0.6	.....	31
32	Disposable personal income	-8.8	2.5	-1.4	3.1	-4.0	-0.1	0.3	5.4	1.9	2.7	5.0	-0.4	1.6	-0.6	4.6	1.8	-0.6	9.0	-8.2	3.4	32
Current-dollar measures:																						
33	GDP.....	0.7	-7.8	-4.5	-1.1	1.2	5.1	3.0	5.8	4.7	4.9	0.3	5.9	3.9	5.4	5.8	3.0	4.9	1.6	2.8	2.4	33
34	Final sales of domestic product.....	0.6	-6.6	-2.3	0.1	1.7	0.7	1.3	4.7	2.7	6.6	1.4	5.2	5.5	2.6	5.5	3.9	4.6	3.3	1.6	2.0	34
35	Gross domestic purchases.....	1.0	-11.3	-9.5	-2.5	3.0	6.1	4.4	6.5	4.9	3.7	1.5	6.1	3.3	6.3	5.5	2.1	3.9	1.3	2.9	2.7	35
36	Final sales to domestic purchasers.....	0.8	-10.2	-7.5	-1.4	3.5	1.7	2.6	5.5	3.0	5.3	2.6	5.5	4.9	3.6	5.2	3.0	3.6	3.0	1.7	2.3	36
37	GDI.....	1.1	-7.0	-5.1	-0.7	1.9	7.1	1.9	4.6	7.1	3.7	3.7	5.0	4.8	3.1	7.5	1.1	3.0	6.4	3.9	.....	37
38	GNP.....	1.2	-9.7	-4.4	-1.2	2.5	5.4	3.6	5.7	4.5	5.3	1.1	5.8	4.4	5.3	5.0	3.2	4.6	1.8	2.3	.....	38
39	Disposable personal income	-5.0	-3.2	-3.6	4.9	-1.6	2.6	1.7	5.8	3.1	4.8	8.2	3.3	3.9	0.8	6.9	2.9	1.1	10.7	-7.2	3.4	39

1. Gross domestic income deflated by the implicit price deflator for gross domestic product. See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		Average annual rate			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
		1929–2012	1959–2002	2002–2012												
1	Gross domestic product (GDP)	3.3	3.4	1.8	1.8	2.8	3.8	3.4	2.7	1.8	-0.3	-2.8	2.5	1.8	2.8	1
2	Previously published.....	3.2	3.4	1.6	1.8	2.5	3.5	3.1	2.7	1.9	-0.3	-3.1	2.4	1.8	2.2	2
3	Personal consumption expenditures	3.2	3.7	2.0	2.5	3.1	3.8	3.5	3.0	2.2	-0.4	-1.6	2.0	2.5	2.2	3
4	Previously published.....	3.1	3.6	1.8	2.7	2.8	3.3	3.4	2.9	2.3	-0.6	-1.9	1.8	2.5	1.9	4
5	Goods	3.1	3.6	2.5	3.9	4.8	5.1	4.1	3.6	2.7	-2.5	-3.0	3.4	3.4	3.3	5
6	Previously published.....	3.1	3.6	2.4	4.1	4.6	4.5	4.2	3.3	3.0	-2.5	-3.0	3.6	3.8	3.1	6
7	Durable goods	4.5	5.6	3.8	7.3	7.1	8.2	5.4	4.3	4.6	-5.1	-5.5	6.1	6.6	7.7	7
8	Previously published.....	4.5	5.6	3.9	7.6	6.6	7.3	5.9	4.5	5.0	-4.9	-5.4	6.2	7.2	7.8	8
9	Non-durable goods	2.5	2.6	1.7	1.9	3.5	3.3	3.3	3.3	1.7	-1.1	-1.8	2.2	1.9	1.4	9
10	Previously published.....	2.5	2.6	1.6	2.0	3.4	2.8	3.2	2.6	1.9	-1.2	-1.8	2.3	2.3	0.9	10
11	Services	3.3	3.8	1.8	1.8	2.2	3.2	3.2	2.7	2.0	0.8	-0.8	1.2	2.1	1.6	11
12	Previously published.....	3.3	3.7	1.5	1.9	1.9	2.7	3.0	2.6	1.9	0.4	-1.4	1.0	1.9	1.2	12
13	Gross private domestic investment	3.7	4.3	0.9	-0.6	4.1	8.8	6.4	2.1	-3.1	-0.4	-21.6	12.9	4.9	9.5	13
14	Previously published.....	3.6	4.3	0.6	-1.4	3.9	10.1	5.5	2.7	-3.2	-10.2	-24.8	13.7	5.2	9.8	14
15	Fixed investment	3.3	4.3	0.7	-3.5	4.0	6.7	6.8	2.0	-2.0	-6.8	-16.7	1.5	6.2	8.3	15
16	Previously published.....	3.2	4.3	0.3	-4.2	3.5	7.4	6.5	2.4	-1.9	-7.1	-19.0	-0.2	6.6	8.7	16
17	Nonresidential	3.8	5.0	2.6	-6.9	1.9	5.2	7.0	7.1	5.9	-0.7	-15.6	2.5	7.6	7.3	17
18	Previously published.....	3.7	5.1	2.4	-7.9	1.4	6.2	6.7	8.0	6.5	-0.8	-18.1	0.7	8.6	8.0	18
19	Structures	1.3	1.9	-0.3	-17.7	-3.9	-0.4	1.7	7.2	12.7	6.1	-18.9	-16.4	2.1	12.7	19
20	Previously published.....	1.3	1.9	-0.1	-17.7	-3.8	1.1	1.4	9.2	14.1	6.4	-21.1	-15.6	2.7	10.8	20
21	Equipment	4.5	5.9	3.2	-5.4	3.2	7.7	9.6	8.6	3.2	-6.9	-22.9	15.9	12.7	7.6	21
22	Previously published*.....															22
23	Intellectual property products	6.3	7.2	3.6	-0.5	3.8	5.1	6.5	4.5	4.8	3.0	-1.4	1.9	4.4	3.4	23
24	Previously published*.....															24
25	Residential	2.1	2.6	-4.4	6.1	9.1	10.0	6.6	-7.6	-18.8	-24.0	-21.2	-2.5	0.5	12.9	25
26	Previously published.....	1.9	2.4	-5.0	5.2	8.2	9.8	6.2	-7.3	-18.7	-23.9	-22.4	-3.7	-1.4	12.1	26
27	Change in private inventories															27
28	Net exports of goods and services															28
29	Exports	4.8	6.2	5.2	-1.9	1.6	9.4	6.0	8.9	8.9	5.7	-9.1	11.5	7.1	3.5	29
30	Previously published.....	4.8	6.2	5.3	-2.0	1.6	9.5	6.7	9.0	9.3	6.1	-9.1	11.1	6.7	3.4	30
31	Goods	4.7	6.5	5.2	-3.5	1.9	8.5	7.4	9.4	7.5	6.1	-12.0	14.3	7.1	3.8	31
32	Previously published.....	4.7	6.4	5.5	-3.6	1.8	8.5	7.5	9.4	9.7	6.3	-12.0	14.3	7.2	4.2	32
33	Services	5.3	5.5	5.3	2.3	1.0	11.6	3.0	7.7	12.3	4.8	-2.1	5.6	7.0	3.0	33
34	Previously published.....	5.3	5.5	4.8	1.9	1.2	11.9	5.0	7.9	8.3	5.6	-2.6	4.7	5.6	1.5	34
35	Imports	4.7	6.4	3.1	3.4	4.3	11.0	6.1	6.1	2.3	-2.6	-13.7	12.8	4.9	2.2	35
36	Previously published.....	4.7	6.4	3.1	3.4	4.4	11.1	6.1	6.1	2.4	-2.7	-13.5	12.5	4.8	2.4	36
37	Goods	4.8	7.0	3.0	3.7	4.9	11.1	6.7	5.9	1.8	-3.7	-15.8	15.2	5.2	2.1	37
38	Previously published.....	4.8	7.1	3.1	3.7	4.9	11.1	6.8	5.9	2.6	-3.8	-15.6	14.9	5.2	2.1	38
39	Services	4.4	4.3	3.5	1.8	1.3	10.5	3.1	7.4	4.7	3.1	-3.1	2.8	3.1	2.7	39
40	Previously published.....	4.4	4.4	3.4	1.8	1.9	11.2	2.8	7.1	1.4	3.6	-3.3	2.5	2.8	4.2	40
41	Government consumption expenditures and gross investment	3.5	2.3	0.9	4.4	2.2	1.6	0.6	1.5	1.6	2.8	3.2	0.1	-3.2	-1.0	41
42	Previously published.....	3.5	2.3	0.9	4.7	2.2	1.4	0.3	1.4	1.3	2.6	3.7	0.6	-3.1	-1.7	42
43	Federal	4.8	1.4	3.0	7.2	6.8	4.5	1.7	2.5	1.7	6.8	5.7	4.4	-2.6	-1.4	43
44	Previously published.....	4.6	1.1	2.8	7.3	6.6	4.1	1.3	2.1	1.2	7.2	6.1	4.5	-2.8	-2.2	44
45	National defense	4.9	0.7	3.1	7.0	8.5	6.0	2.0	2.0	2.5	7.5	5.4	3.2	-2.3	-3.2	45
46	Previously published.....	4.9	0.5	3.0	7.4	8.7	5.7	1.5	1.6	2.2	7.5	6.0	3.0	-2.6	-3.1	46
47	Nondefense	4.5	3.4	2.8	7.4	4.1	2.0	1.3	3.5	0.3	5.5	6.2	6.4	-3.0	1.8	47
48	Previously published.....	4.2	2.8	2.4	7.2	2.8	1.0	0.9	3.2	-0.8	6.5	6.5	7.7	-3.1	-0.3	48
49	State and local	2.7	3.2	-0.3	2.9	-0.4	-0.1	0.0	0.9	1.5	0.3	1.6	-2.7	-3.6	-0.7	49
50	Previously published.....	2.7	3.3	-0.3	3.3	-0.1	-0.2	-0.2	0.9	1.4	0.0	2.2	-1.8	-3.4	-1.4	50

* Previously published estimates are not shown because this series is new.
See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		Average annual rate			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
		1929–2012	1959–2002	2002–2012												
Addenda:																
51	Final sales of domestic product.....	3.3	3.4	1.8	1.2	2.8	3.4	3.4	2.6	2.0	0.2	-2.0	1.0	2.0	2.6	51
52	Previously published.....	3.2	3.4	1.6	1.3	2.5	3.1	3.2	2.6	2.2	0.2	-2.3	0.9	2.0	2.1	52
53	Gross domestic purchases.....	3.3	3.5	1.6	2.3	3.1	4.2	3.5	2.6	1.1	-1.3	-3.8	2.9	1.7	2.6	53
54	Previously published.....	3.2	3.4	1.5	2.4	2.9	3.9	3.2	2.6	1.2	-1.5	-4.0	2.8	1.7	2.1	54
55	Final sales to domestic purchasers.....	3.3	3.5	1.6	1.8	3.1	3.9	3.5	2.6	1.4	-0.9	-3.0	1.5	1.8	2.4	55
56	Previously published.....	3.2	3.4	1.4	1.9	2.8	3.5	3.3	2.5	1.4	-1.0	-3.3	1.3	1.8	2.0	56
57	Gross domestic income (GDI) ¹	3.3	3.4	1.8	1.4	2.2	3.7	3.6	4.0	0.1	-0.8	-2.6	2.7	2.5	2.5	57
58	Previously published.....	3.2	3.4	1.6	1.0	2.2	3.8	3.7	3.7	0.2	-0.4	-3.9	3.1	1.8	2.2	58
59	Gross national product (GNP).....	3.3	3.4	1.9	1.7	2.9	3.9	3.3	2.4	2.2	0.0	-3.0	2.8	2.1	2.7	59
60	Previously published.....	3.2	3.4	1.8	1.8	2.7	3.6	3.1	2.4	2.3	0.0	-3.2	2.8	2.0	2.1	60
61	Disposable personal income.....	3.2	3.6	2.0	3.1	2.7	3.6	1.5	4.0	2.1	1.5	-0.5	1.1	2.4	2.0	61
62	Previously published.....	3.1	3.6	1.8	3.3	2.5	3.4	1.4	4.0	2.4	2.4	-2.8	1.8	1.3	1.7	62
Current-dollar measures:																
63	GDP.....	6.3	7.3	4.0	3.3	4.8	6.6	6.7	5.8	4.5	1.7	-2.1	3.7	3.8	4.6	63
64	Previously published.....	6.2	7.3	4.0	3.5	4.7	6.4	6.5	6.0	4.9	1.9	-2.2	3.8	4.0	4.0	64
65	Final sales of domestic product.....	6.3	7.4	4.0	2.8	4.8	6.3	6.7	5.8	4.7	2.1	-1.3	2.3	4.0	4.4	65
66	Previously published.....	6.2	7.4	3.9	3.0	4.7	6.0	6.7	5.9	5.1	2.4	-1.4	2.2	4.1	3.9	66
67	Gross domestic purchases.....	6.3	7.4	3.9	3.7	5.3	7.3	7.1	5.9	3.9	1.6	-4.0	4.5	4.0	4.3	67
68	Previously published.....	6.3	7.4	3.9	3.9	5.2	7.1	7.0	6.0	4.2	1.8	-4.3	4.5	4.2	3.8	68
69	Final sales to domestic purchasers.....	6.3	7.5	3.9	3.2	5.3	7.0	7.2	5.8	4.1	2.0	-3.3	3.1	4.2	4.1	69
70	Previously published.....	6.3	7.5	3.9	3.4	5.2	6.7	7.2	5.9	4.4	2.2	-3.5	3.0	4.4	3.7	70
71	GDI.....	6.3	7.4	3.9	2.9	4.3	6.6	6.9	7.2	2.7	1.1	-1.9	4.0	4.5	4.3	71
72	Previously published.....	6.2	7.3	3.9	2.6	4.3	6.7	7.1	7.1	3.1	1.8	-3.1	4.5	3.9	4.0	72
74	GNP.....	6.3	7.3	4.1	3.3	5.0	6.8	6.6	5.6	4.9	2.0	-2.2	4.1	4.2	4.4	74
75	Previously published.....	6.2	7.3	4.1	3.4	4.9	6.5	6.5	5.7	5.2	2.2	-2.4	4.2	4.2	3.9	75
76	Disposable personal income.....	6.2	7.5	4.2	4.5	4.8	6.1	4.4	6.8	4.7	4.6	-0.5	2.8	4.8	3.9	76
77	Previously published.....	6.2	7.6	4.1	4.7	4.6	6.1	4.4	6.9	5.1	5.8	-2.7	3.8	3.8	3.5	77

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		Seasonally adjusted at annual rates														Line
		2007				2008				2009				2010		
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product (GDP)	0.3	3.1	2.7	1.5	-2.7	2.0	-2.0	-8.3	-5.4	-0.4	1.3	3.9	1.6	3.9	1
2	Previously published.....	0.5	3.6	3.0	1.7	-1.8	1.3	-3.7	-8.9	-5.3	-0.3	1.4	4.0	2.3	2.2	2
3	Personal consumption expenditures	2.4	1.3	1.6	0.6	-0.8	0.8	-3.1	-4.6	-1.3	-1.7	2.5	0.0	2.1	3.3	3
4	Previously published.....	2.2	1.5	1.8	1.2	-1.0	-0.1	-3.8	-5.1	-1.6	-1.8	2.1	0.0	2.5	2.6	4
5	Goods.....	2.2	1.5	1.9	0.3	-5.3	1.4	-7.4	-12.8	0.4	-2.7	7.3	-0.9	4.0	5.2	5
6	Previously published.....	2.6	1.9	3.0	1.0	-5.6	0.5	-7.7	-12.6	0.2	-2.1	7.5	-0.5	5.2	3.3	6
7	Durable goods.....	4.6	5.9	4.5	1.6	-10.9	-1.2	-11.7	-25.8	0.7	-2.4	20.6	-7.0	5.4	12.5	7
8	Previously published.....	5.1	5.7	5.2	2.3	-9.6	-2.9	-12.3	-25.4	1.3	-2.0	20.9	-6.1	5.5	10.5	8
9	Nondurable goods.....	0.8	-0.8	0.5	-0.3	-2.2	2.8	-5.2	-5.9	0.3	-2.9	1.5	2.0	3.4	1.9	9
10	Previously published.....	1.3	-0.1	1.9	0.4	-3.3	2.3	-5.4	-5.8	-0.3	-2.1	1.7	2.3	5.1	0.1	10
11	Services.....	2.5	1.2	1.4	0.7	1.7	0.4	-0.8	-0.3	-2.2	-1.2	0.3	0.5	1.2	2.4	11
12	Previously published.....	2.0	1.4	1.1	1.3	1.5	-0.5	-1.7	-1.2	-2.5	-1.6	-0.4	0.2	1.2	2.3	12
13	Gross private domestic investment	-3.6	5.6	-2.5	-7.7	-12.8	-6.9	-10.7	-31.1	-38.7	-22.1	-3.4	36.2	13.6	22.3	13
14	Previously published.....	-3.9	9.2	-3.0	-9.3	-12.2	-6.0	-16.5	-33.9	-43.0	-27.1	-1.7	41.4	19.8	14.6	14
15	Fixed investment.....	-0.7	1.0	-2.4	-3.4	-7.1	-5.5	-12.1	-23.9	-27.4	-14.2	-0.5	-2.8	0.8	13.6	15
16	Previously published.....	-1.2	3.5	-1.4	-4.9	-8.3	-5.2	-12.3	-25.2	-30.2	-18.5	-3.1	-6.0	-0.9	14.5	16
17	Nonresidential.....	7.0	8.1	6.3	6.9	0.1	-2.3	-10.4	-21.4	-26.0	-12.3	-5.0	-3.6	4.2	11.4	17
18	Previously published.....	6.5	10.8	9.1	5.4	-0.8	-2.3	-9.9	-22.9	-28.9	-17.5	-7.8	-6.4	2.1	12.3	18
19	Structures.....	15.2	23.5	20.1	10.1	1.7	6.6	-2.9	-9.5	-26.8	-27.1	-24.4	-30.0	-25.0	11.8	19
20	Previously published.....	10.7	28.0	24.3	7.4	0.8	9.4	-3.7	-10.2	-30.5	-31.4	-26.7	-28.8	-23.0	13.1	20
21	Equipment.....	5.1	4.6	2.1	4.1	-4.6	-9.7	-19.0	-38.4	-37.9	-13.0	5.3	7.7	31.2	23.3	21
22	Previously published *.....															22
23	Intellectual property products.....	3.7	1.4	1.6	8.6	6.6	1.5	-3.6	-4.0	-6.3	4.3	1.1	6.6	-1.6	-2.0	23
24	Previously published *.....															24
25	Residential.....	-17.0	-15.1	-23.2	-29.3	-27.9	-16.4	-18.3	-33.3	-33.2	-21.9	21.0	0.3	-12.2	23.2	25
26	Previously published.....	-16.4	-12.0	-24.1	-29.3	-28.5	-14.5	-20.0	-33.2	-35.1	-22.2	17.2	-4.8	-11.4	23.1	26
27	Change in private inventories.....															27
28	Net exports of goods and services															28
29	Exports.....	6.0	7.2	14.8	11.4	5.1	11.9	-3.4	-21.7	-28.2	0.7	14.0	23.4	6.4	9.5	29
30	Previously published.....	6.4	6.8	15.7	11.6	5.5	12.7	-3.5	-21.4	-28.7	0.6	13.8	24.0	5.9	9.6	30
31	Goods.....	5.6	6.4	12.3	9.3	10.5	12.9	-2.4	-27.8	-34.7	-2.8	21.0	28.9	11.0	11.7	31
32	Previously published.....	12.8	7.6	12.7	9.9	9.3	14.1	-2.4	-27.4	-35.3	-2.6	21.1	30.4	9.9	11.9	32
33	Services.....	6.9	9.1	21.0	16.5	-6.4	9.7	-5.9	-5.4	-12.3	8.1	1.0	12.4	-3.1	4.6	33
34	Previously published.....	-6.9	4.9	23.0	15.7	-2.7	9.5	-6.2	-5.6	-12.6	7.4	0.4	11.4	-2.2	4.5	34
35	Imports.....	7.0	1.6	0.3	-5.7	3.8	-3.6	-7.2	-15.4	-33.1	-15.9	15.9	18.7	11.9	20.2	35
36	Previously published.....	5.9	2.0	1.0	-5.2	1.4	-2.5	-6.6	-14.9	-33.9	-15.9	17.2	19.3	10.4	20.2	36
37	Goods.....	7.0	1.1	-0.4	-5.8	2.3	-3.5	-9.8	-19.2	-36.6	-18.6	19.6	23.0	14.6	24.1	37
38	Previously published.....	8.4	1.7	0.3	-5.5	-0.6	-2.2	-9.1	-18.5	-37.3	-18.5	21.1	23.7	12.2	24.7	38
39	Services.....	6.9	4.1	3.8	-5.1	12.0	-4.4	8.1	5.7	-16.1	-4.7	2.5	2.2	0.4	3.8	39
40	Previously published.....	-6.3	3.6	4.4	-4.0	13.0	-4.2	8.2	5.6	-17.2	-4.7	2.8	2.4	2.4	1.2	40
41	Government consumption expenditures and gross investment	-0.9	3.4	2.9	1.6	1.7	3.2	5.7	2.6	0.6	7.5	2.2	-0.8	-2.9	2.9	41
42	Previously published.....	-0.5	3.4	3.5	1.2	3.1	1.7	4.3	1.6	1.8	9.6	3.7	1.1	-3.1	2.8	42
43	Federal.....	-5.3	6.5	7.8	2.2	6.6	7.6	12.3	7.1	-3.1	13.8	5.6	0.2	3.8	8.5	43
44	Previously published.....	-4.8	7.1	9.6	1.1	9.7	4.9	11.7	9.1	-3.0	13.7	6.3	4.2	0.6	9.7	44
45	National defense.....	-7.8	8.8	9.5	0.6	6.8	8.0	17.9	5.3	-8.5	17.4	8.6	-1.3	-1.8	6.4	45
46	Previously published.....	-7.2	8.3	10.2	0.0	8.2	5.4	17.6	8.3	-7.0	16.1	7.6	1.3	-3.7	7.3	46
47	Nondefense.....	-0.6	2.4	4.8	5.2	6.2	6.8	2.3	10.6	7.8	7.6	0.2	3.0	14.8	12.3	47
48	Previously published.....	0.5	4.7	8.2	3.4	13.0	3.9	-0.1	10.9	6.1	8.8	3.5	10.5	10.1	14.6	48
49	State and local.....	1.9	1.6	0.1	1.3	-1.2	0.5	1.7	-0.1	3.0	3.6	0.1	-1.4	-7.1	-0.8	49
50	Previously published.....	2.1	1.3	0.2	1.3	-0.6	-0.1	0.1	-2.8	4.9	7.2	2.2	-0.9	-5.5	-1.4	50

* Previously published estimates are not shown because this series is new. See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		Seasonally adjusted at annual rates														Line
		2007				2008				2009				2010		
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Addenda:																
51	Final sales of domestic product.....	0.8	2.3	2.7	2.3	-1.6	2.3	-2.2	-7.0	-3.3	0.6	1.6	-0.5	0.0	2.8	51
52	Previously published.....	1.0	2.7	3.3	2.5	-1.1	1.5	-3.0	-7.4	-3.1	0.6	1.2	-0.6	0.1	2.2	52
53	Gross domestic purchases.....	0.7	2.5	1.1	-0.7	-2.5	-0.1	-2.7	-7.8	-7.3	-2.7	1.8	3.8	2.5	5.5	53
54	Previously published.....	0.8	3.1	1.3	-0.5	-2.1	-0.7	-4.2	-8.3	-7.3	-2.7	2.1	4.0	3.1	3.9	54
55	Final sales to domestic purchasers.....	1.2	1.7	1.1	0.1	-1.5	0.1	-3.0	-6.5	-5.3	-1.7	2.1	-0.5	0.9	4.5	55
56	Previously published.....	1.2	2.2	1.6	0.2	-1.4	-0.5	-3.6	-6.9	-5.2	-1.8	1.8	-0.5	0.9	3.9	56
57	Gross domestic income (GDI) ¹	-1.0	0.6	-2.2	-0.2	0.7	-0.3	-1.6	-7.5	-6.1	-0.1	2.0	5.9	0.5	2.8	57
58	Previously published.....	-2.6	0.5	-1.3	1.4	2.6	-1.1	-2.6	-9.8	-6.0	-2.5	0.7	5.0	5.6	1.6	58
59	Gross national product (GNP).....	0.3	3.7	4.3	2.7	-3.0	2.0	-1.5	-10.2	-5.4	-0.5	2.6	4.2	1.7	3.9	59
60	Previously published.....	0.5	3.9	4.8	3.2	-2.3	1.3	-3.2	-10.8	-5.2	-0.4	2.8	4.4	2.7	2.9	60
61	Disposable personal income.....	2.7	0.8	1.0	0.3	2.9	8.7	-8.8	2.5	-1.4	3.1	-4.0	-0.1	0.3	5.4	61
62	Previously published.....	1.8	0.6	1.6	2.2	5.9	8.2	-8.8	-0.2	-4.7	-0.5	-6.1	-0.6	5.7	6.3	62
Current-dollar measures:																
63	GDP.....	4.8	5.4	4.1	3.3	-0.5	4.0	0.7	-7.8	-4.5	-1.1	1.2	5.1	3.0	5.8	63
64	Previously published.....	5.2	6.5	4.3	3.6	0.6	4.0	-0.6	-8.4	-4.4	-1.1	1.9	5.3	3.9	4.1	64
65	Final sales of domestic product.....	5.4	4.7	4.1	4.0	0.7	4.1	0.6	-6.6	-2.3	0.1	1.7	0.7	1.3	4.7	65
66	Previously published.....	5.7	5.6	4.6	4.4	1.5	4.0	0.2	-7.4	-2.1	-0.1	1.8	0.8	1.6	3.8	66
67	Gross domestic purchases.....	5.0	5.3	3.3	2.8	1.0	3.9	1.0	-11.3	-9.5	-2.5	3.0	6.1	4.4	6.5	67
68	Previously published.....	5.3	6.3	3.4	3.2	1.9	3.9	-0.3	-12.0	-9.6	-2.5	3.8	6.3	5.2	4.8	68
69	Final sales to domestic purchasers.....	5.5	4.5	3.2	3.5	2.1	4.0	0.8	-10.2	-7.5	-1.4	3.5	1.7	2.6	5.5	69
70	Previously published.....	5.7	5.4	3.6	4.0	2.7	3.9	0.4	-11.0	-7.4	-1.5	3.7	1.9	3.0	4.6	70
71	GDI.....	3.5	2.8	-0.8	1.6	3.0	1.7	1.1	-7.0	-5.1	-0.7	1.9	7.1	1.9	4.6	71
72	Previously published.....	2.0	3.3	0.0	3.4	5.0	1.5	0.5	-9.4	-5.2	-3.3	1.2	6.3	7.3	3.4	72
74	GNP.....	4.8	6.1	5.8	4.6	-0.8	4.0	1.2	-9.7	-4.4	-1.2	2.5	5.4	3.6	5.7	74
75	Previously published.....	5.2	6.7	6.2	5.2	0.0	4.1	-0.1	-10.4	-4.4	-1.1	3.3	5.7	4.3	4.7	75
76	Disposable personal income.....	6.5	4.0	3.3	4.4	6.5	13.3	-5.0	-3.2	-3.6	4.9	-1.6	2.6	1.7	5.8	76
77	Previously published.....	5.8	4.1	3.9	6.5	10.0	13.1	-4.9	-5.8	-6.8	1.1	-3.3	2.5	7.6	6.9	77

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		Seasonally adjusted at annual rates											Line
		2010		2011				2012				2013	
		III	IV	I	II	III	IV	I	II	III	IV	I	
1	Gross domestic product (GDP)	2.8	2.8	-1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	1
2	Previously published.....	2.6	2.4	0.1	2.5	1.3	4.1	2.0	1.3	3.1	0.4	1.8	2
3	Personal consumption expenditures	2.8	4.3	2.1	1.5	2.1	2.4	2.9	1.9	1.7	1.7	2.3	3
4	Previously published.....	2.5	4.1	3.1	1.0	1.7	2.0	2.4	1.5	1.6	1.8	2.6	4
5	Goods.....	3.8	7.6	2.7	0.2	1.2	5.0	4.6	2.2	3.7	3.7	3.7	5
6	Previously published.....	3.8	7.9	5.4	-1.0	1.4	5.4	4.7	0.3	3.6	4.3	4.4	6
7	Durable goods.....	6.7	12.9	5.4	-0.8	5.2	13.5	9.8	2.9	8.3	10.5	5.8	7
8	Previously published.....	7.2	15.2	7.3	-2.3	5.4	13.9	11.5	-0.2	8.9	13.6	7.6	8
9	Nondurable goods.....	2.5	5.2	1.4	0.7	-0.5	1.3	2.2	1.8	1.6	0.6	2.7	9
10	Previously published.....	2.2	4.5	4.6	-0.3	-0.4	1.8	1.6	0.6	1.2	0.1	2.8	10
11	Services.....	2.2	2.6	1.8	2.1	2.5	1.1	2.1	1.7	0.7	0.6	1.5	11
12	Previously published.....	1.9	2.3	2.0	1.9	1.8	0.3	1.3	2.1	0.6	0.6	1.7	12
13	Gross private domestic investment	13.7	-3.5	-7.5	14.2	2.5	31.9	10.5	-1.6	6.5	-2.4	4.7	13
14	Previously published.....	16.4	-5.9	-5.3	12.5	5.9	33.9	6.1	0.7	6.6	1.3	7.4	14
15	Fixed investment.....	-0.4	8.5	-0.5	8.6	14.8	10.0	8.6	4.7	2.7	11.6	-1.5	15
16	Previously published.....	-1.0	7.6	-1.3	12.4	15.5	10.0	9.8	4.5	0.9	14.0	3.0	16
17	Nonresidential.....	8.3	8.6	-0.9	9.9	16.7	9.5	5.8	4.5	0.3	9.8	-4.6	17
18	Previously published.....	7.7	9.2	-1.3	14.5	19.0	9.5	7.5	3.6	-1.8	13.2	0.4	18
19	Structures.....	-5.8	7.7	-29.8	33.7	28.4	14.4	7.0	6.9	5.9	17.6	-25.7	19
20	Previously published.....	-2.2	9.3	-28.2	35.2	20.7	11.5	12.9	0.6	0.0	16.7	-8.3	20
21	Equipment.....	18.0	11.8	12.0	4.3	20.3	10.2	8.3	5.3	-3.9	8.9	1.6	21
22	Previously published *.....												22
23	Intellectual property products.....	6.1	5.0	3.7	4.9	5.3	5.5	1.3	1.8	2.8	5.7	3.7	23
24	Previously published *.....												24
25	Residential.....	-30.7	7.9	1.7	2.7	6.1	12.2	23.0	5.7	14.1	19.8	12.5	25
26	Previously published.....	-28.6	1.5	-1.4	4.1	1.4	12.1	20.5	8.5	13.5	17.6	14.0	26
27	Change in private inventories.....												27
28	Net exports of goods and services												28
29	Exports.....	10.9	12.4	3.8	4.9	7.0	2.7	4.2	3.8	0.4	1.1	-1.3	29
30	Previously published.....	9.7	10.0	5.7	4.1	6.1	1.4	4.4	5.3	1.9	-2.8	-1.1	30
31	Goods.....	8.6	13.0	4.4	3.7	5.7	7.7	1.8	5.2	1.6	-3.0	-2.8	31
32	Previously published.....	9.0	11.2	5.7	3.7	6.2	6.0	4.0	7.0	1.1	-5.0	-2.5	32
33	Services.....	16.3	11.0	2.4	7.7	10.0	-8.1	10.0	0.8	-2.6	11.3	2.2	33
34	Previously published.....	11.1	7.4	5.8	5.1	6.1	-8.8	5.2	1.1	4.0	2.5	2.4	34
35	Imports.....	14.5	0.9	2.8	0.7	4.9	5.9	0.7	2.5	0.5	-3.1	0.6	35
36	Previously published.....	13.9	0.0	4.3	0.1	4.7	4.9	3.1	2.8	-0.6	-4.2	-0.4	36
37	Goods.....	14.6	1.7	4.4	-0.7	3.5	6.7	0.9	2.5	0.4	-3.5	-0.2	37
38	Previously published.....	14.1	1.1	5.2	-0.7	2.9	6.3	2.0	2.9	-1.2	-3.9	-1.3	38
39	Services.....	14.0	-2.5	-5.0	7.8	11.9	1.8	-0.1	2.3	1.0	-1.0	5.0	39
40	Previously published.....	12.9	-5.0	-0.6	4.2	13.8	-1.7	9.0	2.3	2.6	-5.6	4.5	40
41	Government consumption expenditures and gross investment	-0.3	-4.1	-7.5	-1.3	-2.5	-1.5	-1.4	0.3	3.5	-6.5	-4.2	41
42	Previously published.....	-0.3	-4.4	-7.0	-0.8	-2.9	-2.2	-3.0	-0.7	3.9	-7.0	-4.8	42
43	Federal.....	3.7	-2.7	-10.5	1.8	-3.4	-3.1	-2.5	-0.2	8.9	-13.9	-8.4	43
44	Previously published.....	3.7	-4.1	-10.3	2.8	-4.3	-4.4	-4.2	-0.2	9.5	-14.8	-8.7	44
45	National defense.....	7.6	-3.5	-14.2	6.8	2.4	-10.2	-6.7	-1.0	12.5	-21.6	-11.2	45
46	Previously published.....	7.2	-6.1	-14.3	8.3	2.6	-10.6	-7.1	-0.2	12.9	-22.1	-12.0	46
47	Nondefense.....	-2.8	-1.2	-3.5	-6.5	-13.1	11.3	5.4	1.2	2.8	1.0	-3.6	47
48	Previously published.....	-3.1	0.0	-1.7	-7.5	-17.4	10.2	1.8	-0.4	3.0	1.7	-2.1	48
49	State and local.....	-3.1	-5.0	-5.4	-3.4	-1.9	-0.4	-0.6	0.6	-0.2	-1.0	-1.3	49
50	Previously published.....	-2.9	-4.6	-4.7	-3.2	-2.0	-0.7	-2.2	-1.0	0.3	-1.5	-2.1	50

* Previously published estimates are not shown because this series is new. See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Table Ends

Line		Seasonally adjusted at annual rates											Line
		2010		2011				2012				2013	
		III	IV	I	II	III	IV	I	II	III	IV	I	
Addenda:													
51	Final sales of domestic product.....	0.9	4.5	-0.3	2.4	3.0	2.1	3.4	2.2	2.2	2.2	0.2	51
52	Previously published.....	0.6	4.1	0.6	2.4	2.3	1.5	2.4	1.7	2.4	1.9	1.2	52
53	Gross domestic purchases.....	3.5	1.4	-1.3	2.6	1.2	5.3	3.1	1.1	2.7	-0.5	1.4	53
54	Previously published.....	3.5	1.1	0.0	1.9	1.2	4.6	1.8	1.0	2.6	0.0	1.8	54
55	Final sales to domestic purchasers.....	1.7	3.0	-0.3	1.8	2.8	2.6	2.9	2.0	2.2	1.4	0.5	55
56	Previously published.....	1.5	2.7	0.5	1.8	2.2	2.1	2.2	1.4	1.9	1.5	1.3	56
57	Gross domestic income (GDI) ¹	5.2	1.6	2.0	2.3	2.2	2.6	5.4	-0.6	0.9	4.9	2.2	57
58	Previously published.....	3.8	1.1	2.6	0.4	-0.2	4.5	3.8	-0.7	1.6	5.5	2.5	58
59	Gross national product (GNP).....	2.6	3.2	-0.5	3.1	1.9	4.8	3.0	1.4	2.4	0.3	0.6	59
60	Previously published.....	2.6	2.2	0.6	2.8	1.4	4.1	0.6	2.1	2.9	0.9	1.2	60
61	Disposable personal income.....	1.9	2.7	5.0	-0.4	1.6	-0.6	4.6	1.8	-0.6	9.0	-8.2	61
62	Previously published.....	1.2	1.0	4.4	-1.5	-1.3	-0.2	3.7	2.2	0.7	8.9	-8.6	62
Current-dollar measures:													
63	GDP.....	4.7	4.9	0.3	5.9	3.9	5.4	5.8	3.0	4.9	1.6	2.8	63
64	Previously published.....	4.6	4.5	2.2	5.2	4.3	4.2	4.2	2.8	5.9	1.3	3.1	64
65	Final sales of domestic product.....	2.7	6.6	1.4	5.2	5.5	2.6	5.5	3.9	4.6	3.3	1.6	65
66	Previously published.....	2.7	6.2	2.6	5.2	5.4	1.9	4.4	3.3	5.2	2.9	2.5	66
67	Gross domestic purchases.....	4.9	3.7	1.5	6.1	3.3	6.3	5.5	2.1	3.9	1.3	2.9	67
68	Previously published.....	4.8	3.5	3.5	5.5	3.6	5.3	4.6	1.7	4.2	1.6	3.1	68
69	Final sales to domestic purchasers.....	3.0	5.3	2.6	5.5	4.9	3.6	5.2	3.0	3.6	3.0	1.7	69
70	Previously published.....	2.9	5.1	3.9	5.4	4.6	3.0	4.8	2.2	3.5	3.1	2.5	70
71	GDI.....	7.1	3.7	3.7	5.0	4.8	3.1	7.5	1.1	3.0	6.4	3.9	71
72	Previously published.....	5.9	3.2	4.7	3.1	2.8	4.6	6.1	0.8	4.3	6.5	3.8	72
74	GNP.....	4.5	5.3	1.1	5.8	4.4	5.3	5.0	3.2	4.6	1.8	2.3	74
75	Previously published.....	4.6	4.3	2.7	5.5	4.5	4.3	2.8	3.6	5.7	1.9	2.5	75
76	Disposable personal income.....	3.1	4.8	8.2	3.3	3.9	0.8	6.9	2.9	1.1	10.7	-7.2	76
77	Previously published.....	2.5	3.1	7.7	2.0	1.1	0.9	6.3	2.9	2.3	10.6	-7.7	77

1. Gross domestic income deflated by the implicit price deflator for gross domestic product. See "Explanatory Note" at the end of the tables.

Table 3A. Gross Domestic Product and Related Measures—Continues
 [Billions of dollars]

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Seasonally adjusted at annual rates		Line
													2007		
													I	II	
52	Government consumption expenditures and gross investment	2,094.9	2,220.8	2,357.4	2,493.7	2,642.2	2,801.9	3,003.2	3,089.1	3,174.0	3,158.7	3,167.0	2,735.6	2,782.5	52
53	Federal	740.6	824.8	892.4	946.3	1,002.0	1,049.8	1,155.6	1,217.7	1,303.9	1,304.1	1,295.7	1,018.3	1,040.8	53
54	National defense	456.8	519.9	570.2	608.3	642.4	678.7	754.1	788.3	832.8	835.8	817.1	654.5	672.6	54
55	Consumption expenditures	358.1	408.9	446.8	475.9	500.3	526.1	582.8	613.3	653.2	662.8	652.0	508.2	519.1	55
56	Gross investment	98.7	111.0	123.4	132.3	142.1	152.7	171.3	175.0	179.6	173.0	165.1	146.3	153.5	56
57	Nondefense	283.8	304.9	322.1	338.1	359.6	371.0	401.5	429.4	471.1	468.2	478.6	363.8	368.2	57
58	Consumption expenditures	202.2	219.5	234.6	247.5	263.6	272.3	297.0	320.4	350.7	345.8	359.7	267.0	270.0	58
59	Gross investment	81.5	85.4	87.6	90.5	96.0	98.8	104.4	109.0	120.4	122.4	118.9	96.8	98.1	59
60	State and local	1,354.3	1,396.0	1,465.0	1,547.4	1,640.2	1,752.2	1,847.6	1,871.4	1,870.2	1,854.7	1,871.3	1,717.3	1,741.7	60
61	Consumption expenditures	1,091.0	1,127.1	1,187.6	1,256.6	1,325.9	1,411.4	1,488.7	1,508.4	1,518.3	1,517.4	1,536.4	1,384.8	1,402.7	61
62	Gross investment	263.3	268.9	277.5	290.8	314.3	340.8	358.8	363.0	351.9	337.2	334.9	332.5	339.0	62
	Addenda:														
63	Final sales of domestic product	10,961.7	11,493.0	12,213.2	13,035.8	13,790.9	14,445.9	14,752.3	14,565.5	14,896.7	15,497.4	16,178.5	14,214.8	14,377.4	63
64	Gross domestic purchases	11,405.2	12,013.2	12,891.8	13,811.1	14,620.3	15,190.1	15,433.5	14,810.1	15,476.7	16,102.6	16,791.8	14,958.3	15,151.0	64
65	Final sales to domestic purchasers	11,386.7	11,993.9	12,828.0	13,751.6	14,553.3	15,155.7	15,465.5	14,957.7	15,415.2	16,066.2	16,725.7	14,938.2	15,104.0	65
66	Gross domestic product	10,980.2	11,512.2	12,277.0	13,095.4	13,857.9	14,480.3	14,720.3	14,417.9	14,958.3	15,533.8	16,244.6	14,235.0	14,424.5	66
67	Plus: Income receipts from the rest of the world	315.8	356.1	451.4	575.8	724.2	875.5	856.8	643.7	720.0	802.8	818.6	803.0	869.0	67
68	Less: Income payments to the rest of the world	267.2	288.1	361.4	482.3	655.7	749.1	683.8	496.5	514.1	542.1	565.7	733.4	777.3	68
69	Equals: Gross national product	11,028.8	11,580.3	12,367.1	13,189.0	13,926.3	14,606.8	14,893.2	14,565.1	15,164.2	15,794.6	16,497.4	14,304.5	14,516.2	69
70	Net domestic product	9,318.1	9,785.0	10,445.3	11,113.5	11,721.9	12,216.0	12,356.9	12,049.6	12,576.7	13,081.3	13,701.7	12,007.5	12,170.8	70
71	Gross domestic income	11,050.3	11,524.3	12,283.5	13,129.2	14,073.2	14,460.1	14,621.2	14,345.7	14,915.2	15,587.5	16,261.6	14,384.6	14,485.8	71

Table 3A. Gross Domestic Product and Related Measures—Continues
 [Billions of dollars]

Line		Seasonally adjusted at annual rates														Line
		2007		2008				2009				2010				
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
52	Government consumption expenditures and gross investment	2,824.3	2,865.3	2,923.8	2,983.4	3,055.9	3,049.7	3,035.4	3,086.5	3,112.5	3,122.0	3,135.7	3,181.5	3,194.7	3,184.2	52
53	Federal	1,063.9	1,076.1	1,110.7	1,140.5	1,180.0	1,191.2	1,182.2	1,214.6	1,233.2	1,240.7	1,269.2	1,304.6	1,321.6	1,320.1	53
54	National defense	690.7	697.1	719.7	741.2	776.6	778.9	760.2	785.4	802.8	804.6	811.9	829.3	846.3	843.5	54
55	Consumption expenditures	535.6	541.3	560.5	570.1	600.2	600.4	589.9	609.3	625.0	628.9	637.8	650.2	665.6	659.2	55
56	Gross investment	155.0	155.8	159.3	171.1	176.4	178.5	170.4	176.1	177.8	175.7	174.2	179.1	180.7	184.2	56
57	Nondefense	373.2	379.0	391.0	399.2	403.3	412.3	422.0	429.2	430.4	436.0	457.3	475.2	475.3	476.6	57
58	Consumption expenditures	273.5	278.5	289.6	295.6	297.7	305.2	314.9	321.9	320.9	324.0	341.3	354.9	353.2	353.4	58
59	Gross investment	99.6	100.5	101.4	103.7	105.6	107.1	107.1	107.3	109.5	112.0	115.9	120.4	122.2	123.2	59
60	State and local	1,760.5	1,789.1	1,813.1	1,842.9	1,875.9	1,858.5	1,853.1	1,871.9	1,879.3	1,881.3	1,866.5	1,876.9	1,873.1	1,864.2	60
61	Consumption expenditures	1,417.9	1,440.1	1,462.4	1,485.0	1,512.2	1,495.5	1,487.9	1,503.4	1,515.2	1,527.0	1,521.2	1,521.0	1,515.4	1,515.6	61
62	Gross investment	342.5	349.0	350.7	358.0	363.7	363.0	365.3	368.5	364.1	354.3	345.3	355.8	357.6	348.6	62
	Addenda:															
63	Final sales of domestic product	14,523.2	14,668.0	14,693.0	14,841.0	14,863.1	14,611.9	14,526.8	14,530.0	14,590.3	14,614.9	14,660.4	14,829.0	14,928.2	15,169.3	63
64	Gross domestic purchases	15,272.7	15,378.4	15,418.0	15,567.0	15,604.9	15,144.1	14,770.8	14,677.3	14,786.3	15,006.2	15,167.5	15,408.9	15,593.5	15,737.0	64
65	Final sales to domestic purchasers	15,224.1	15,356.4	15,438.1	15,590.9	15,623.7	15,209.3	14,916.4	14,865.2	14,992.3	15,057.0	15,155.5	15,358.8	15,472.0	15,674.6	65
66	Gross domestic product	14,571.9	14,690.0	14,672.9	14,817.1	14,844.3	14,546.7	14,381.2	14,342.1	14,384.4	14,564.1	14,672.5	14,879.2	15,049.8	15,231.7	66
67	Plus: Income receipts from the rest of the world	911.6	918.6	906.0	899.4	876.1	745.5	628.9	616.3	640.5	689.0	696.5	711.9	720.5	751.2	67
68	Less: Income payments to the rest of the world	762.7	722.9	724.2	714.2	673.2	623.6	506.3	496.7	474.0	509.0	493.0	506.7	520.8	535.7	68
69	Equals: Gross national product	14,720.7	14,885.7	14,854.6	15,002.4	15,047.3	14,668.6	14,503.8	14,461.7	14,550.9	14,744.2	14,875.9	15,084.3	15,249.5	15,447.2	69
70	Net domestic product	12,295.4	12,390.1	12,345.2	12,464.1	12,464.6	12,153.7	11,995.6	11,975.1	12,029.2	12,198.3	12,302.7	12,504.2	12,667.3	12,832.6	70
71	Gross domestic income	14,456.4	14,513.7	14,621.9	14,683.2	14,722.1	14,457.8	14,269.7	14,243.7	14,310.1	14,559.3	14,627.4	14,793.7	15,050.5	15,189.0	71

Table 3A. Gross Domestic Product and Related Measures—Table Ends
[Billions of dollars]

Line		Seasonally adjusted at annual rates										Line
		2011				2012				2013		
		I	II	III	IV	I	II	III	IV	I	II	
52	Government consumption expenditures and gross investment	3,150.0	3,171.7	3,164.6	3,148.5	3,159.7	3,164.1	3,193.5	3,150.7	3,124.1	3,121.6	52
53	Federal	1,297.4	1,315.4	1,308.5	1,294.9	1,291.8	1,293.8	1,322.1	1,275.2	1,255.0	1,252.5	53
54	National defense	822.0	844.2	851.6	825.6	816.3	816.7	841.9	793.7	775.8	776.1	54
55	Consumption expenditures	650.0	669.4	678.7	653.3	652.9	649.6	675.0	630.6	619.7	614.5	55
56	Gross investment	172.0	174.8	173.0	172.3	163.4	167.1	166.9	163.1	156.1	161.7	56
57	Nondefense	475.4	471.2	456.9	469.3	475.5	477.1	480.2	481.5	479.2	476.4	57
58	Consumption expenditures	351.1	348.0	334.7	349.4	356.4	357.9	361.1	363.3	362.6	360.0	58
59	Gross investment	124.3	123.2	122.2	119.9	119.0	119.3	119.2	118.2	116.6	116.3	59
60	State and local	1,852.6	1,856.3	1,856.1	1,853.6	1,867.9	1,870.3	1,871.4	1,875.4	1,869.1	1,869.1	60
61	Consumption expenditures	1,515.0	1,521.1	1,519.7	1,514.0	1,533.0	1,531.3	1,536.8	1,544.3	1,543.0	1,541.9	61
62	Gross investment	337.7	335.2	336.4	339.6	334.9	339.0	334.6	331.2	326.1	327.2	62
	Addenda:											
63	Final sales of domestic product	15,221.4	15,416.2	15,625.3	15,726.8	15,938.7	16,093.6	16,274.4	16,407.3	16,471.9	16,554.7	63
64	Gross domestic purchases	15,797.6	16,034.1	16,165.5	16,413.1	16,632.4	16,718.3	16,880.4	16,936.1	17,058.4	17,171.9	64
65	Final sales to domestic purchasers	15,776.1	15,988.4	16,179.0	16,321.2	16,529.5	16,651.4	16,798.8	16,923.1	16,995.0	17,093.2	65
66	Gross domestic product	15,242.9	15,461.9	15,611.8	15,818.7	16,041.6	16,160.4	16,356.0	16,420.3	16,535.3	16,633.4	66
67	Plus: Income receipts from the rest of the world	772.5	804.5	822.3	812.0	818.0	814.4	812.0	829.8	813.3	.....	67
68	Less: Income payments to the rest of the world	524.2	554.2	550.1	539.7	570.0	555.7	564.4	572.8	575.9	.....	68
69	Equals: Gross national product	15,491.2	15,712.1	15,884.0	16,091.0	16,289.6	16,419.2	16,603.7	16,677.3	16,772.7	.....	69
70	Net domestic product	12,825.0	13,018.5	13,146.8	13,334.8	13,534.0	13,626.7	13,800.9	13,845.3	13,931.5	14,002.2	70
71	Gross domestic income	15,326.2	15,513.6	15,694.9	15,815.3	16,104.6	16,150.3	16,269.6	16,522.0	16,679.5	.....	71

Table 3B. Real Gross Domestic Product and Related Measures—Continues

[Billions of chained (2009) dollars]

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Seasonally adjusted at annual rates		Line
													2007		
													I	II	
52	Government consumption expenditures and gross investment	2,705.8	2,764.3	2,808.2	2,826.2	2,869.3	2,914.4	2,994.8	3,089.1	3,091.4	2,992.3	2,963.1	2,882.7	2,907.0	52
53	Federal	910.8	973.0	1,017.1	1,034.8	1,060.9	1,078.7	1,152.3	1,217.7	1,270.7	1,237.9	1,220.3	1,054.5	1,071.2	53
54	National defense	567.3	615.4	652.7	665.5	678.8	695.6	748.1	788.3	813.5	794.6	769.1	676.6	691.0	54
55	Consumption expenditures	459.0	494.6	519.9	525.7	531.0	539.5	576.7	613.3	636.0	627.1	610.4	526.0	533.5	55
56	Gross investment	109.4	121.6	133.2	140.0	147.9	156.2	171.4	175.0	177.5	167.3	158.5	150.6	157.5	56
57	Nondefense	343.3	357.5	364.5	369.4	382.1	383.1	404.2	429.4	457.1	443.3	451.2	378.0	380.2	57
58	Consumption expenditures	253.3	264.1	270.4	274.0	282.5	282.3	299.8	320.4	339.2	325.6	336.9	278.5	279.8	58
59	Gross investment	90.0	93.3	94.1	95.4	99.6	100.8	104.5	109.0	117.9	117.8	114.2	99.4	100.4	59
60	State and local	1,802.4	1,795.3	1,792.8	1,792.3	1,808.8	1,836.1	1,842.4	1,871.4	1,820.8	1,754.5	1,742.8	1,829.0	1,836.4	60
61	Consumption expenditures	1,439.5	1,430.3	1,431.7	1,440.0	1,450.7	1,474.1	1,477.4	1,508.4	1,469.7	1,426.8	1,427.1	1,470.1	1,474.3	61
62	Gross investment	363.5	365.8	361.6	352.3	358.2	362.1	365.2	363.0	351.0	327.3	315.1	358.9	362.2	62
63	Residual	-118.1	-82.4	-46.5	-22.6	-18.0	-18.4	-19.4	-0.3	-6.4	-20.6	-34.1	-16.2	-17.1	63
	Addenda:														
64	Final sales of domestic product	12,889.9	13,247.9	13,702.7	14,170.1	14,543.6	14,839.2	14,868.9	14,565.5	14,717.7	15,014.4	15,403.2	14,705.3	14,788.4	64
65	Gross domestic purchases	13,520.1	13,937.1	14,529.1	15,036.2	15,424.8	15,600.8	15,392.0	14,810.1	15,244.5	15,501.1	15,902.3	15,515.6	15,610.0	65
66	Final sales to domestic purchasers	13,501.3	13,916.1	14,458.7	14,971.7	15,354.2	15,564.2	15,427.8	14,957.7	15,183.2	15,463.4	15,835.2	15,493.8	15,557.8	66
67	Gross domestic product	12,909.7	13,270.0	13,774.0	14,235.6	14,615.2	14,876.8	14,833.6	14,417.9	14,779.4	15,052.4	15,470.7	14,728.1	14,841.5	67
68	Plus: Income receipts from the rest of the world	378.6	417.2	513.3	631.2	768.4	902.6	855.9	643.7	647.1	703.8	705.5	836.9	898.8	68
69	Less: Income payments to the rest of the world	319.0	336.1	408.9	526.2	692.4	768.8	680.0	496.5	461.6	475.2	487.3	760.7	799.9	69
70	Equals: Gross national product	12,970.8	13,352.2	13,879.0	14,340.8	14,690.9	15,009.7	15,009.0	14,565.1	14,966.5	15,286.7	15,693.1	14,803.5	14,939.3	70
71	Net domestic product	11,008.9	11,310.5	11,745.9	12,129.1	12,424.6	12,604.9	12,496.1	12,049.6	12,396.6	12,639.8	13,015.8	12,484.1	12,578.1	71
72	Gross domestic income ¹	12,992.1	13,283.9	13,781.3	14,272.3	14,842.3	14,856.1	14,733.8	14,345.7	14,736.7	15,104.3	15,487.0	14,882.9	14,904.7	72

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

NOTE: Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative

importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real gross domestic product, use table 2.

See "Explanatory Note" at the end of the tables.

Table 3B. Real Gross Domestic Product and Related Measures—Continues
 [Billions of chained (2009) dollars]

Line		Seasonally adjusted at annual rates														Line
		2007		2008				2009				2010				
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
52	Government consumption expenditures and gross investment	2,928.0	2,939.8	2,952.0	2,975.0	3,016.2	3,035.9	3,040.5	3,096.0	3,113.0	3,106.8	3,084.3	3,106.2	3,103.5	3,071.5	52
53	Federal	1,091.6	1,097.5	1,115.2	1,135.7	1,169.1	1,189.3	1,180.1	1,218.9	1,235.6	1,236.2	1,247.8	1,273.4	1,285.0	1,276.4	53
54	National defense	706.9	708.0	719.7	733.6	764.5	774.5	757.5	788.4	804.9	802.3	798.6	811.0	825.9	818.6	54
55	Consumption expenditures	548.8	549.6	559.1	562.1	588.6	597.0	587.4	612.1	626.6	627.0	625.3	633.7	647.1	637.9	55
56	Gross investment	158.2	158.4	160.6	171.6	175.9	177.5	170.1	176.3	178.3	175.3	173.2	177.3	178.8	180.7	56
57	Nondefense	384.7	389.6	395.5	402.1	404.5	414.8	422.6	430.4	430.7	433.9	449.2	462.4	459.1	457.7	57
58	Consumption expenditures	283.2	287.7	293.4	298.3	299.2	308.1	315.7	323.1	320.8	322.1	334.2	344.1	340.1	338.4	58
59	Gross investment	101.5	101.9	102.1	103.8	105.3	106.7	106.9	107.4	109.8	111.9	115.0	118.3	119.0	119.4	59
60	State and local	1,836.7	1,842.5	1,836.9	1,839.3	1,847.1	1,846.6	1,860.4	1,877.1	1,877.4	1,870.6	1,836.5	1,832.8	1,818.5	1,795.2	60
61	Consumption expenditures	1,474.4	1,477.7	1,473.7	1,471.7	1,478.6	1,485.4	1,499.3	1,509.6	1,511.0	1,513.6	1,489.6	1,477.2	1,462.4	1,449.6	61
62	Gross investment	362.4	364.9	363.2	367.7	368.6	361.2	361.2	367.6	366.5	356.9	346.7	355.6	356.2	345.5	62
63	Residual	-18.7	-22.1	-26.4	-24.1	-15.0	-11.8	-9.9	-1.2	5.2	5.5	0.0	-5.7	-7.7	-11.2	63
	Addenda:															
64	Final sales of domestic product	14,888.9	14,974.4	14,915.3	14,998.7	14,914.1	14,647.6	14,524.4	14,547.2	14,605.2	14,585.2	14,584.3	14,686.3	14,718.3	14,881.8	64
65	Gross domestic purchases	15,653.1	15,624.4	15,526.1	15,522.3	15,415.6	15,103.9	14,820.6	14,717.9	14,781.8	14,920.4	15,011.5	15,215.4	15,348.5	15,402.5	65
66	Final sales to domestic purchasers	15,601.4	15,603.7	15,546.7	15,552.4	15,435.3	15,176.9	14,972.8	14,908.1	14,984.4	14,965.5	14,998.4	15,164.0	15,228.0	15,342.3	66
67	Gross domestic product	14,941.5	14,996.1	14,895.4	14,969.2	14,895.1	14,574.6	14,372.1	14,356.9	14,402.5	14,540.2	14,597.7	14,738.0	14,839.3	14,942.4	67
68	Plus: Income receipts from the rest of the world	938.1	936.8	914.5	898.1	866.0	745.0	631.8	618.6	640.0	684.4	628.6	641.6	647.3	670.9	68
69	Less: Income payments to the rest of the world	781.0	733.4	727.3	709.5	662.4	621.0	508.2	498.5	473.8	505.6	444.9	456.3	467.4	478.0	69
70	Equals: Gross national product	15,097.5	15,198.6	15,081.9	15,157.3	15,098.7	14,698.1	14,495.3	14,476.8	14,568.8	14,719.5	14,782.7	14,925.1	15,020.5	15,137.8	70
71	Net domestic product	12,660.0	12,697.3	12,581.1	12,639.1	12,549.0	12,215.1	12,005.4	11,987.7	12,033.3	12,171.9	12,224.9	12,359.0	12,453.3	12,549.2	71
72	Gross domestic income ¹	14,823.1	14,816.1	14,843.5	14,834.0	14,772.4	14,485.6	14,260.6	14,258.4	14,328.2	14,535.4	14,552.8	14,653.4	14,840.1	14,900.5	72

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

Note. Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative

importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real gross domestic product, use table 2.

See "Explanatory Note" at the end of the tables.

Table 3B. Real Gross Domestic Product and Related Measures—Continues
 [Billions of chained (2009) dollars]

Line		Seasonally adjusted at annual rates										Line
		2011				2012				2013		
		I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	14,894.0	15,011.3	15,062.1	15,242.1	15,381.6	15,427.7	15,534.0	15,539.6	15,583.9	15,648.7	1
2	Personal consumption expenditures	10,221.3	10,258.9	10,311.9	10,373.1	10,447.8	10,496.8	10,541.0	10,584.8	10,644.0	10,690.9	2
3	Goods	3,402.8	3,404.6	3,415.2	3,457.0	3,495.8	3,514.7	3,546.7	3,579.2	3,611.9	3,642.6	3
4	Durable goods	1,142.3	1,140.0	1,154.4	1,191.7	1,219.7	1,228.6	1,253.4	1,285.2	1,303.5	1,324.2	4
5	Motor vehicles and parts	345.2	330.0	331.3	351.1	360.3	356.3	363.5	375.8	380.6	380.2	5
6	Furnishings and durable household equipment	269.6	273.4	277.0	284.0	289.5	290.1	294.1	297.3	300.3	305.6	6
7	Recreational goods and vehicles	357.3	365.2	374.1	385.4	395.6	404.9	416.1	426.8	435.2	448.0	7
8	Other durable goods	170.8	174.1	175.6	174.2	177.5	181.9	185.0	190.1	192.8	197.8	8
9	Nondurable goods	2,262.6	2,266.5	2,263.8	2,271.0	2,283.6	2,293.9	2,303.0	2,306.7	2,322.2	2,333.7	9
10	Food and beverages purchased for off-premises consumption	797.8	800.7	798.8	798.1	803.8	808.4	811.7	813.5	817.6	814.8	10
11	Clothing and footwear	334.0	338.0	332.2	335.7	339.7	336.3	340.5	339.0	340.5	346.8	11
12	Gasoline and other energy goods	280.4	273.8	273.6	273.0	269.9	274.7	272.5	268.8	271.7	274.8	12
13	Other nondurable goods	852.8	859.2	864.3	870.0	878.2	880.9	886.1	895.2	901.8	906.2	13
14	Services	6,818.2	6,854.1	6,896.6	6,915.5	6,951.2	6,981.4	6,993.4	7,004.7	7,031.1	7,047.5	14
15	Household consumption expenditures (for services)	6,544.5	6,578.8	6,610.1	6,634.7	6,668.0	6,688.3	6,698.0	6,703.2	6,743.2	6,767.8	15
16	Housing and utilities	1,918.9	1,925.1	1,937.3	1,932.4	1,927.8	1,949.2	1,955.5	1,941.9	1,964.5	1,963.1	16
17	Health care	1,681.7	1,692.7	1,689.2	1,709.6	1,730.1	1,731.4	1,741.1	1,750.9	1,756.5	1,767.8	17
18	Transportation services	290.4	293.8	296.1	297.0	296.5	298.0	298.8	298.6	300.8	302.4	18
19	Recreation services	383.1	388.7	391.3	392.1	394.0	394.4	395.4	393.7	396.1	398.7	19
20	Food services and accommodations	624.2	631.6	636.9	643.4	650.2	654.1	656.2	666.6	670.7	670.2	20
21	Financial services and insurance	750.7	751.4	762.8	759.0	757.2	751.1	738.1	737.7	747.6	754.9	21
22	Other services	895.1	895.1	896.1	900.6	911.2	909.8	913.2	913.6	907.1	910.2	22
23	Final consumption expenditures of nonprofit institutions serving households	273.5	275.1	286.6	280.5	283.0	293.4	295.8	302.3	287.6	278.7	23
24	Gross output of nonprofit institutions	1,094.8	1,098.7	1,098.4	1,108.0	1,122.7	1,126.2	1,138.1	1,141.4	1,132.7	1,132.9	24
25	Less: Receipts from sales of goods and services by nonprofit institutions	821.0	823.3	812.2	827.2	839.4	833.2	842.5	839.9	844.8	853.1	25
26	Gross private domestic investment	2,124.3	2,196.1	2,209.9	2,368.2	2,427.8	2,418.0	2,456.5	2,441.8	2,470.1	2,523.8	26
27	Fixed investment	2,100.7	2,144.4	2,219.8	2,273.4	2,320.8	2,347.9	2,363.5	2,429.1	2,420.0	2,457.2	27
28	Nonresidential	1,724.1	1,765.3	1,835.0	1,877.3	1,903.8	1,925.0	1,926.4	1,971.9	1,949.0	1,971.0	28
29	Structures	339.8	365.3	388.9	402.2	409.0	416.0	422.0	439.4	407.9	414.7	29
30	Equipment	810.6	819.2	858.0	879.1	896.9	908.5	899.5	918.8	922.5	931.7	30
31	Information processing equipment	283.6	289.0	288.6	290.4	300.0	292.0	288.6	302.1	300.0	308.2	31
32	Computers and peripheral equipment	205.2	205.1	203.8	203.2	208.0	204.1	208.7	210.3	211.8	221.6	32
33	Other	166.7	166.8	179.0	187.7	180.5	184.9	185.0	187.8	188.0	188.0	33
34	Industrial equipment	166.0	167.7	185.5	204.6	217.0	229.1	218.8	219.4	215.1	218.0	34
35	Transportation equipment	197.9	199.6	208.9	200.7	204.8	207.7	211.6	214.5	224.0	222.6	35
36	Other equipment	575.2	582.0	589.6	597.6	599.6	602.3	606.4	614.9	620.6	626.5	36
37	Intellectual property products	261.8	266.7	272.2	278.6	279.7	284.0	286.6	293.1	298.6	301.7	37
38	Software	239.0	241.2	242.9	244.1	245.3	244.1	245.7	247.6	247.4	249.9	38
39	Research and development	74.4	74.1	74.6	75.2	74.8	74.7	74.6	74.9	75.7	75.9	39
40	Entertainment, literary, and artistic originals	376.7	379.2	384.9	396.2	417.2	423.0	437.3	457.5	471.2	486.2	40
41	Residential	22.0	42.9	-11.0	80.6	89.2	56.8	77.2	7.3	42.2	56.7	41
42	Change in private inventories	22.0	42.9	-11.0	80.6	89.2	56.8	77.2	7.3	42.2	56.7	42
43	Farm	-5.5	-6.1	-3.9	-2.5	-0.8	-4.9	-13.6	-9.6	16.0	19.9	43
44	Nonfarm	28.7	51.1	-6.6	85.5	92.5	64.7	97.3	20.3	22.2	32.1	44
45	Net exports of goods and services	-456.5	-438.3	-433.9	-454.7	-439.2	-435.3	-436.5	-412.1	-422.3	-451.3	45
46	Exports	1,854.7	1,876.9	1,908.9	1,921.7	1,941.4	1,959.8	1,961.6	1,967.0	1,960.5	1,986.3	46
47	Goods	1,280.0	1,291.6	1,309.8	1,334.3	1,340.2	1,357.3	1,362.8	1,352.6	1,342.8	1,360.6	47
48	Services	574.3	585.0	599.2	586.6	600.7	601.9	598.0	614.2	617.5	625.6	48
49	Imports	2,311.3	2,315.2	2,342.8	2,376.4	2,380.6	2,395.1	2,398.0	2,379.1	2,382.7	2,437.6	49
50	Goods	1,909.8	1,906.5	1,923.1	1,954.4	1,958.6	1,970.7	1,972.7	1,955.1	1,954.0	2,000.2	50
51	Services	399.8	407.4	419.0	429.9	428.8	423.2	424.2	423.1	428.3	436.9	51

NOTE: Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contribu-

tions to percent changes in real gross domestic product, use table 2. See "Explanatory Note" at the end of the tables.

Table 3B. Real Gross Domestic Product and Related Measures—Table Ends
 [Billions of chained (2009) dollars]

Line		Seasonally adjusted at annual rates										Line
		2011				2012				2013		
		I	II	III	IV	I	II	III	IV	I	II	
52	Government consumption expenditures and gross investment	3,012.0	3,002.4	2,983.2	2,971.7	2,961.3	2,963.5	2,988.8	2,938.8	2,907.4	2,904.4	52
53	Federal	1,241.6	1,247.0	1,236.4	1,226.7	1,219.1	1,218.5	1,244.6	1,198.9	1,172.8	1,168.3	53
54	National defense	787.8	800.8	805.6	784.2	770.7	768.8	791.8	745.0	723.1	722.2	54
55	Consumption expenditures	620.7	631.7	638.7	617.4	613.2	608.4	631.7	588.1	573.4	567.9	55
56	Gross investment	167.0	169.0	166.6	166.7	157.2	160.2	159.8	156.8	149.5	154.3	56
57	Nondefense	453.7	446.2	430.8	442.5	448.3	449.7	452.8	453.9	449.8	446.2	57
58	Consumption expenditures	333.8	327.7	313.6	327.3	334.0	335.2	338.3	340.2	338.1	334.9	58
59	Gross investment	120.0	118.5	117.3	115.2	114.3	114.5	114.4	113.7	111.6	111.2	59
60	State and local	1,770.5	1,755.5	1,746.9	1,745.0	1,742.2	1,745.0	1,744.3	1,739.8	1,734.3	1,735.7	60
61	Consumption expenditures	1,437.5	1,428.0	1,421.6	1,420.1	1,424.0	1,425.2	1,429.9	1,429.5	1,429.9	1,431.6	61
62	Gross investment	332.7	327.1	324.9	324.5	317.7	319.2	313.8	309.6	303.7	303.4	62
63	Residual	-16.9	-16.0	-25.2	-23.9	-25.4	-30.1	-34.6	-45.1	-38.0	-41.8	63
	Addenda:											
64	Final sales of domestic product	14,871.9	14,961.8	15,072.7	15,151.3	15,278.9	15,360.8	15,444.9	15,528.3	15,536.4	15,585.1	64
65	Gross domestic purchases	15,354.0	15,451.6	15,498.4	15,700.5	15,822.4	15,864.4	15,971.4	15,950.8	16,005.8	16,101.8	65
66	Final sales to domestic purchasers	15,332.1	15,402.4	15,508.9	15,610.2	15,720.4	15,797.9	15,882.8	15,939.7	15,958.6	16,038.6	66
67	Gross domestic product	14,894.0	15,011.3	15,062.1	15,242.1	15,381.6	15,427.7	15,534.0	15,539.6	15,583.9	15,648.7	67
68	Plus: Income receipts from the rest of the world	684.1	706.1	717.7	707.1	708.0	703.6	698.9	711.5	695.2	.....	68
69	Less: Income payments to the rest of the world	464.0	486.6	480.1	469.9	493.2	479.9	485.5	490.7	491.9	.....	69
70	Equals: Gross national product	15,119.2	15,235.6	15,306.4	15,485.7	15,600.2	15,656.2	15,751.1	15,764.8	15,789.7	.....	70
71	Net domestic product	12,494.5	12,603.6	12,645.6	12,815.4	12,943.6	12,978.2	13,073.6	13,067.9	13,099.9	13,151.9	71
72	Gross domestic income ¹	14,975.4	15,061.5	15,142.2	15,238.8	15,441.9	15,418.0	15,451.9	15,636.0	15,719.8	.....	72

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

NOTE: Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative

importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real gross domestic product, use table 2.

See "Explanatory Note" at the end of the tables.

Table 4. Price Indexes for Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Seasonally adjusted at annual rates						Line
													2007				2008		
													I	II	III	IV	I	II	
1	Gross domestic product (GDP)	1.5	2.0	2.7	3.2	3.1	2.7	1.9	0.8	1.2	2.0	1.7	4.5	2.3	1.3	1.7	2.3	1.8	1
2	Personal consumption expenditures	1.3	2.0	2.4	2.9	2.7	2.5	3.1	-0.1	1.7	2.4	1.8	3.8	3.2	2.3	4.1	3.5	4.2	2
3	Goods	-0.9	-0.1	1.4	2.0	1.4	1.1	3.0	-2.3	1.6	3.6	1.3	2.9	4.5	0.9	5.0	4.1	4.9	3
4	Durable goods	-2.5	-3.6	-1.9	-1.0	-1.6	-2.0	-1.9	-1.7	-1.4	-1.0	-1.2	-2.0	-1.8	-2.6	-1.6	-1.2	-3.0	4
5	Nondurable goods	0.0	2.1	3.5	3.8	3.1	2.9	5.6	-2.6	3.1	5.9	2.4	5.7	8.1	2.8	8.7	7.0	9.0	5
6	Services	2.6	3.1	3.0	3.3	3.4	3.2	3.1	1.1	1.7	1.8	2.2	4.3	2.6	3.0	3.6	3.1	3.9	6
7	Gross private domestic investment	0.4	1.2	3.2	4.3	3.8	1.9	1.0	-1.0	-0.9	1.3	1.3	2.5	0.6	0.1	0.4	0.7	0.8	7
8	Fixed investment	0.4	1.3	3.2	4.4	3.9	1.9	1.0	-1.0	-0.8	1.3	1.3	2.5	0.6	0.1	0.2	0.8	0.9	8
9	Nonresidential	-0.4	-0.2	1.4	3.0	2.9	2.1	1.8	-0.3	-0.9	1.5	1.4	2.7	1.3	0.1	0.3	1.7	1.7	9
10	Structures	4.2	3.6	7.5	12.6	12.2	6.1	4.8	-2.2	-1.2	2.9	1.9	5.2	2.0	3.6	5.0	4.6	3.6	10
11	Equipment	-2.0	-1.7	-0.2	0.3	-0.3	0.3	0.1	1.3	-2.0	0.9	1.3	1.2	0.6	-2.4	-2.9	-0.7	0.0	11
12	Intellectual property products	-1.0	-0.2	-0.1	0.9	1.6	1.7	1.7	-0.8	0.5	1.2	1.4	3.0	1.9	1.0	1.0	2.5	2.5	12
13	Residential	2.5	4.7	7.0	7.2	5.8	1.3	-1.5	-3.5	-0.4	0.7	0.9	2.1	-1.1	0.2	0.4	-1.5	-1.6	13
14	Change in private inventories																		14
15	Net exports of goods and services																		15
16	Exports	-0.5	2.2	3.7	4.4	3.6	3.4	4.6	-5.5	4.4	6.4	0.9	3.2	4.5	2.8	6.4	6.3	11.4	16
17	Goods	-0.7	2.0	3.7	3.5	3.5	3.4	4.9	-6.7	5.0	7.6	0.4	2.3	4.8	2.5	6.8	6.7	14.5	17
18	Services	0.1	2.5	3.8	6.8	3.7	3.5	4.0	-2.8	3.1	3.8	2.1	5.5	3.8	3.6	5.6	5.5	4.0	18
19	Imports	-1.1	3.6	4.9	6.2	4.2	3.7	10.5	-10.5	6.0	7.8	0.5	1.9	7.1	7.3	17.3	14.3	22.4	19
20	Goods	-1.8	3.0	4.9	6.6	4.3	3.6	11.4	-12.2	6.7	8.8	0.6	1.8	7.1	7.4	19.6	16.0	24.3	20
21	Services	2.4	6.5	4.7	4.0	3.5	4.1	6.0	-2.2	2.8	2.8	0.2	2.6	6.7	6.6	5.9	5.7	12.8	21
22	Government consumption expenditures and gross investment	2.5	3.8	4.5	5.1	4.4	4.4	4.3	-0.3	2.7	2.8	1.3	7.8	3.5	3.1	4.2	6.6	5.1	22
23	Federal	3.3	4.3	3.5	4.2	3.3	3.0	3.0	-0.3	2.6	2.7	0.8	7.6	2.5	1.2	2.5	6.5	3.3	23
24	National defense	3.4	4.9	3.4	4.6	3.5	3.1	3.3	-0.8	2.4	2.8	1.0	7.5	2.5	1.5	3.1	6.4	4.2	24
25	Nondefense	3.0	3.2	3.6	3.6	2.8	2.9	2.6	0.7	3.1	2.5	0.4	7.8	2.4	0.7	1.2	6.6	1.7	25
26	State and local	2.1	3.5	5.1	5.6	5.0	5.2	5.1	-0.3	2.7	2.9	1.6	8.0	4.1	4.3	5.3	6.8	6.2	26
Addenda:																			
27	Final sales of domestic product	1.5	2.0	2.7	3.2	3.1	2.7	1.9	0.8	1.2	2.0	1.8	4.5	2.3	1.3	1.7	2.3	1.8	27
28	Gross domestic purchases	1.4	2.2	2.9	3.5	3.2	2.7	3.0	-0.2	1.5	2.3	1.7	4.3	2.8	2.1	3.5	3.6	3.9	28
29	Final sales to domestic purchasers	1.4	2.2	2.9	3.5	3.2	2.7	2.9	-0.2	1.5	2.3	1.7	4.3	2.8	2.1	3.5	3.6	3.9	29
30	Gross national product (GNP)	1.5	2.0	2.7	3.2	3.1	2.7	1.9	0.8	1.3	2.0	1.7	4.5	2.3	1.3	1.7	2.3	1.8	30
Implicit price deflators:																			
31	GDP	1.5	2.0	2.7	3.2	3.1	2.7	2.0	0.8	1.2	2.0	1.7	4.5	2.2	1.4	1.8	2.3	2.0	31
32	Gross domestic purchases	1.4	2.2	2.9	3.5	3.2	2.7	3.0	-0.3	1.5	2.3	1.6	4.3	2.7	2.1	3.6	3.6	4.0	32
33	GNP	1.5	2.0	2.7	3.2	3.1	2.7	2.0	0.8	1.3	2.0	1.7	4.6	2.2	1.4	1.8	2.3	2.0	33

See "Explanatory Note" at the end of the tables.

Table 4. Price Indexes for Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Table Ends

Line		Seasonally adjusted at annual rates																		Line		
		2008		2009				2010				2011				2012					2013	
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		I	II
1	Gross domestic product (GDP)	2.8	0.8	1.0	-0.6	0.0	1.2	1.3	1.9	1.8	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.3	1.1	1.3	0.7	1
2	Personal consumption expenditures	4.1	-5.6	-2.2	1.8	2.5	2.8	1.4	0.5	1.2	2.1	3.0	3.7	2.3	1.3	2.3	1.1	1.7	1.6	1.1	0.0	2
3	Goods.....	6.9	-16.5	-6.6	4.3	5.2	3.3	1.1	-2.5	0.6	4.0	6.0	6.3	2.6	0.2	2.2	-1.2	1.3	0.7	-1.0	-3.3	3
4	Durable goods.....	-1.1	-2.9	-2.0	-0.5	-2.7	1.5	-1.6	-2.4	-2.5	-1.9	-0.8	1.4	-0.6	-2.2	-0.7	-1.2	-2.2	-2.1	-1.1	-2.0	4
5	Nondurable goods.....	10.9	-22.2	-8.7	6.6	9.1	4.2	2.4	-2.5	2.2	6.9	9.3	8.6	4.1	1.3	3.5	-1.1	3.0	2.0	-0.9	-4.0	5
6	Services.....	2.8	0.3	-0.1	0.7	1.3	2.5	1.5	1.9	1.5	1.2	1.5	2.4	2.2	2.0	2.3	2.2	1.9	2.1	2.1	1.8	6
7	Gross private domestic investment	2.0	5.6	-2.7	-5.5	-4.7	-0.3	-0.8	0.5	0.7	2.1	1.1	1.7	1.0	0.7	1.4	1.6	1.3	1.5	2.1	1.8	7
8	Fixed investment.....	2.9	2.9	-2.2	-4.7	-3.7	0.1	-1.1	0.1	0.5	1.8	1.4	2.2	1.1	0.7	1.5	1.5	1.4	1.3	2.3	1.8	8
9	Nonresidential.....	4.7	5.1	-2.1	-4.6	-3.9	-0.5	-1.5	0.9	0.6	1.6	1.5	2.3	1.3	0.9	2.1	1.5	1.0	0.8	1.3	0.9	9
10	Structures.....	7.3	8.3	-4.4	-11.4	-10.5	-0.8	1.5	2.1	2.1	2.5	2.7	4.2	3.7	2.7	0.9	1.9	0.6	1.2	4.0	4.8	10
11	Equipment.....	4.8	7.9	0.2	-1.2	-2.1	-3.8	-4.2	-0.2	1.0	1.0	0.7	1.7	0.7	1.0	2.1	0.4	1.4	1.5	-0.3	-0.5	11
12	Intellectual property products.....	1.9	-1.5	-2.4	-2.3	-0.7	3.3	-0.3	1.4	-1.0	1.9	2.0	2.2	0.5	-0.6	2.7	2.9	0.7	-0.6	1.9	0.2	12
13	Residential.....	-3.5	-5.5	-3.2	-5.1	-2.8	3.0	0.6	-2.8	0.0	2.3	0.8	1.4	0.1	0.1	-0.8	1.4	3.4	4.0	6.3	5.7	13
14	Change in private inventories.....																					14
15	Net exports of goods and services																					15
16	Exports.....	6.0	-21.7	-12.7	-0.1	4.9	6.5	3.9	4.7	1.2	9.7	10.6	8.3	2.3	-4.0	2.9	0.6	0.0	1.5	1.4	-2.9	16
17	Goods.....	5.8	-26.6	-15.1	2.2	5.2	6.6	4.2	5.4	1.4	12.7	12.7	9.5	1.9	-5.2	2.4	-0.1	0.0	1.1	1.2	-4.1	17
18	Services.....	6.5	-9.3	-7.6	-4.8	4.2	6.1	3.3	3.2	0.9	3.4	6.0	5.7	3.2	-1.0	4.0	2.4	-0.1	2.5	2.0	0.0	18
19	Imports.....	11.4	-36.3	-29.7	6.5	14.5	13.0	6.4	-1.8	-2.2	9.6	17.4	12.8	-0.4	-0.8	4.3	-3.7	-5.0	4.1	0.5	-4.9	19
20	Goods.....	12.5	-40.3	-34.0	8.4	17.1	14.2	7.5	-2.4	-2.9	10.4	20.4	14.6	-0.3	-0.3	4.8	-4.5	-5.9	4.5	0.6	-5.7	20
21	Services.....	5.6	-11.7	-8.1	-0.9	4.4	7.5	1.2	0.7	1.5	5.9	3.7	4.5	-0.7	-3.2	1.6	0.5	-0.3	2.3	-0.1	-0.6	21
22	Government consumption expenditures and gross investment	4.2	-3.4	-2.5	-0.6	1.2	2.0	4.8	3.0	2.0	2.9	3.6	4.1	1.7	-0.5	2.9	0.3	0.3	1.4	0.9	0.1	22
23	Federal.....	2.1	-3.1	0.1	-2.1	0.6	2.2	5.5	2.9	1.6	2.3	4.2	3.8	1.3	-1.0	1.5	0.8	0.2	0.6	2.4	0.7	23
24	National defense.....	2.2	-4.0	-0.9	-2.9	0.5	2.3	5.6	2.4	0.8	2.2	5.2	4.2	1.2	-1.6	2.4	1.2	0.4	0.8	2.8	0.7	24
25	Nondefense.....	1.8	-1.3	1.8	-0.5	0.9	2.2	5.4	3.9	2.9	2.3	2.5	3.2	1.7	0.0	0.0	0.2	-0.2	0.1	1.8	0.9	25
26	State and local.....	5.5	-3.6	-4.1	0.5	1.5	1.9	4.3	3.1	2.3	3.3	3.1	4.3	1.9	-0.1	3.8	-0.1	0.4	1.9	-0.1	-0.3	26
Addenda:																						
27	Final sales of domestic product.....	2.9	0.4	1.1	-0.5	0.1	1.2	1.3	1.8	1.8	2.0	1.7	2.7	2.5	0.5	2.0	1.7	2.3	1.1	1.4	0.8	27
28	Gross domestic purchases.....	3.8	-3.6	-2.4	0.3	1.3	2.2	1.8	1.0	1.3	2.3	2.8	3.5	2.0	0.9	2.3	1.0	1.4	1.6	1.2	0.3	28
29	Final sales to domestic purchasers.....	3.9	-3.9	-2.3	0.4	1.4	2.3	1.7	0.9	1.3	2.2	2.9	3.6	2.0	0.9	2.3	1.0	1.4	1.5	1.2	0.3	29
30	Gross national product (GNP).....	2.8	0.7	1.0	-0.6	0.0	1.2	1.8	1.8	1.8	2.1	1.6	2.7	2.4	0.5	2.0	1.7	2.3	1.1	1.3	.....	30
Implicit price deflators:																						
31	GDP.....	2.8	0.6	1.0	-0.7	-0.1	1.2	1.4	1.8	1.8	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.1	1.4	1.7	0.7	31
32	Gross domestic purchases.....	3.8	-3.7	-2.4	0.2	1.2	2.2	1.9	0.9	1.3	2.3	2.8	3.5	2.1	0.9	2.2	1.0	1.2	1.9	1.5	0.3	32
33	GNP.....	2.8	0.6	1.0	-0.6	-0.1	1.2	1.9	1.7	1.8	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.1	1.4	1.7	.....	33

See "Explanatory Note" at the end of the tables.

Table 5. Real Gross Domestic Product, Quantity Indexes—Table Ends
[Index numbers, 2009=100]

Line		Seasonally adjusted												Line
		2010		2011				2012				2013		
		III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	102.923	103.638	103.302	104.115	104.468	105.716	106.683	107.003	107.741	107.780	108.087	108.536	1
2	Personal consumption expenditures	102.243	103.313	103.844	104.226	104.765	105.386	106.145	106.643	107.092	107.537	108.138	108.615	2
3	Goods	103.773	105.691	106.391	106.446	106.777	108.084	109.298	109.889	110.888	111.904	112.928	113.886	3
4	Durable goods	106.884	110.172	111.631	111.402	112.812	116.453	119.195	120.060	122.484	125.591	127.379	129.401	4
5	Nondurable goods	102.338	103.647	104.020	104.199	104.077	104.409	104.988	105.463	105.877	106.047	106.762	107.290	5
6	Services	101.507	102.168	102.615	103.155	103.795	104.079	104.616	105.070	105.252	105.421	105.818	106.065	6
7	Gross private domestic investment	116.378	115.336	113.109	116.932	117.663	126.092	129.269	128.745	130.795	130.012	131.521	134.380	7
8	Fixed investment	101.733	103.823	103.705	105.863	109.581	112.228	114.569	115.904	116.675	119.914	119.467	121.301	8
9	Nonresidential	103.632	105.794	105.552	108.075	112.340	114.931	116.551	117.847	117.938	120.717	119.318	120.663	9
10	Structures	83.146	84.712	77.532	83.372	88.755	91.781	93.345	94.922	96.299	100.282	93.090	94.639	10
11	Equipment	118.912	122.277	125.802	127.148	133.165	136.442	139.204	140.999	139.602	142.609	143.175	144.612	11
12	Intellectual property products	102.189	103.455	104.401	105.646	107.024	108.479	108.830	109.326	110.072	111.617	112.648	113.712	12
13	Residential	93.845	95.635	96.044	96.684	98.125	101.001	106.359	107.854	111.476	116.635	120.123	123.958	13
14	Change in private inventories													14
15	Exports of goods and services	112.699	116.031	117.105	118.504	120.525	121.336	122.576	123.738	123.851	124.196	123.781	125.414	15
16	Imports of goods and services	115.880	116.152	116.966	117.166	118.563	120.263	120.475	121.207	121.358	120.398	120.584	123.362	16
17	Government consumption expenditures and gross investment	100.468	99.431	97.506	97.194	96.573	96.198	95.863	95.933	96.752	95.135	94.117	94.021	17
18	Federal	105.531	104.819	101.961	102.407	101.534	100.738	100.115	100.065	102.212	98.455	96.315	95.947	18
19	State and local	97.173	95.928	94.608	93.805	93.348	93.246	93.096	93.243	93.207	92.966	92.672	92.751	19
	Addenda:													
20	Final sales of domestic product	101.049	102.172	102.103	102.721	103.482	104.022	104.898	105.460	106.038	106.610	106.666	107.000	20
21	Gross domestic purchases	103.635	104.000	103.672	104.331	104.647	106.012	106.835	107.118	107.841	107.702	108.073	108.722	21
22	Final sales to domestic purchasers	101.807	102.571	102.503	102.973	103.685	104.362	105.099	105.617	106.185	106.565	106.691	107.227	22
23	Gross national product	103.127	103.932	103.804	104.603	105.089	106.321	107.107	107.491	108.143	108.237	108.408	.....	23

See "Explanatory Note" at the end of the tables.

Table 6. Price Indexes for Gross Domestic Product—Continues
[Index numbers, 2009=100]

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
1	Gross domestic product.....	85.055	86.754	89.130	91.989	94.816	97.338	99.208	100.000	101.215	103.203	105.008	1
2	Personal consumption expenditures (PCE)	85.872	87.573	89.703	92.260	94.728	97.099	100.063	100.000	101.654	104.086	106.009	2
3	Goods.....	93.806	93.703	95.030	96.951	98.277	99.403	102.362	100.000	101.637	105.345	106.666	3
4	Durable goods	115.034	110.885	108.752	107.669	105.915	103.764	101.758	100.000	98.622	97.649	96.467	4
5	Nondurable goods	83.538	85.264	88.214	91.592	94.438	97.214	102.653	100.000	103.085	109.128	111.765	5
6	Services	81.964	84.531	87.056	89.930	92.974	95.977	98.943	100.000	101.663	103.463	105.689	6
7	Gross private domestic investment	86.783	87.841	90.646	94.544	98.180	100.001	101.028	100.000	99.109	100.364	101.646	7
8	Fixed investment	86.614	87.734	90.546	94.507	98.167	99.988	100.996	100.000	99.180	100.506	101.852	8
9	Nonresidential.....	90.047	89.885	91.141	93.830	96.561	98.574	100.337	100.000	99.070	100.524	101.977	9
10	Structures	65.404	67.774	72.879	82.056	92.048	97.620	102.259	100.000	98.844	101.748	103.732	10
11	Equipment.....	100.246	98.520	98.360	98.639	98.317	98.602	98.691	100.000	98.009	98.928	100.187	11
12	Intellectual property products	95.408	95.193	95.110	95.987	97.509	99.181	100.827	100.000	100.541	101.789	103.169	12
13	Residential.....	81.679	85.549	91.546	98.103	103.821	105.176	103.647	100.000	99.645	100.392	101.246	13
14	Change in private inventories												14
15	Exports of goods and services.....	85.281	87.151	90.364	94.379	97.759	101.119	105.815	100.000	104.415	111.140	112.185	15
16	Imports of goods and services.....	81.098	83.984	88.084	93.560	97.491	101.050	111.695	100.000	106.008	114.273	114.862	16
17	Government consumption expenditures and gross investment.....	77.426	80.341	83.947	88.235	92.086	96.140	100.282	100.000	102.673	105.560	106.882	17
18	Federal	81.310	84.773	87.736	91.449	94.448	97.319	100.286	100.000	102.614	105.344	106.184	18
19	State and local.....	75.143	77.761	81.719	86.333	90.677	95.426	100.279	100.000	102.714	105.710	107.371	19
	Addenda:												
20	PCE excluding food and energy ¹	87.749	89.048	90.751	92.710	94.785	96.829	98.824	100.000	101.287	102.743	104.632	20
21	Market-based PCE ²	85.441	87.097	89.145	91.611	94.084	96.390	99.630	100.000	101.497	104.034	105.920	21
22	Market-based PCE excluding food and energy ²	87.525	88.712	90.254	92.017	94.038	95.957	98.129	100.000	101.047	102.480	104.320	22
23	Final sales of domestic product.....	85.042	86.753	89.130	91.995	94.824	97.349	99.216	100.000	101.217	103.217	105.033	23
24	Gross domestic purchases.....	84.359	86.196	88.729	91.850	94.782	97.370	100.243	100.000	101.528	103.884	105.599	24
25	Final sales to domestic purchasers	84.339	86.187	88.721	91.850	94.784	97.375	100.244	100.000	101.528	103.898	105.624	25
26	Gross national product	85.029	86.730	89.105	91.966	94.794	97.318	99.201	100.000	101.326	103.327	105.131	26
	Implicit price deflators:												
27	Gross domestic product.....	85.054	86.754	89.132	91.991	94.818	97.335	99.236	100.000	101.211	103.199	105.002	27
28	Final sales of domestic product	85.041	86.753	89.130	91.995	94.824	97.349	99.215	100.000	101.216	103.217	105.033	28
29	Gross domestic purchases	84.358	86.195	88.731	91.852	94.784	97.368	100.270	100.000	101.523	103.880	105.594	29
30	Final sales to domestic purchasers	84.338	86.187	88.721	91.850	94.784	97.375	100.244	100.000	101.528	103.898	105.624	30
31	Gross national product	85.028	86.729	89.107	91.968	94.796	97.315	99.229	100.000	101.321	103.322	105.126	31

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment)

and the final consumption expenditures of nonprofit institutions serving households. Percentage changes for these series are included in the addenda to table 8 and appendix table A.

See "Explanatory Note" at the end of the tables.

Table 6. Price Indexes for Gross Domestic Product—Continues
[Index numbers, 2009=100]

Line		Seasonally adjusted														Line
		2007				2008				2009				2010		
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	96.657	97.212	97.533	97.948	98.497	98.930	99.605	99.799	100.047	99.891	99.883	100.179	100.509	100.972	1
2	Personal consumption expenditures (PCE)	96.011	96.772	97.320	98.294	99.136	100.172	101.195	99.748	99.184	99.627	100.252	100.938	101.282	101.398	2
3	Goods	98.173	99.253	99.479	100.708	101.735	102.949	104.684	100.081	98.386	99.422	100.687	101.505	101.786	101.147	3
4	Durable goods	104.560	104.090	103.408	102.999	102.678	101.892	101.610	100.853	100.346	100.216	99.539	99.899	99.506	98.902	4
5	Nondurable goods	94.963	96.824	97.506	99.564	101.258	103.455	106.172	99.727	97.471	99.042	101.224	102.262	102.868	102.216	5
6	Services	94.959	95.559	96.271	97.119	97.871	98.823	99.496	99.582	99.564	99.726	100.045	100.665	101.038	101.521	6
7	Gross private domestic investment	99.855	100.008	100.024	100.116	100.282	100.475	100.983	102.371	101.684	100.262	99.058	98.996	98.798	98.932	7
8	Fixed investment	99.844	100.002	100.024	100.084	100.293	100.518	101.227	101.944	101.367	100.158	99.220	99.255	98.987	99.024	8
9	Nonresidential	98.304	98.621	98.649	98.722	99.139	99.559	100.697	101.952	101.425	100.236	99.237	99.102	98.735	98.953	9
10	Structures	96.536	97.007	97.868	99.067	100.183	101.062	102.859	104.931	103.757	100.651	97.895	97.696	98.050	98.554	10
11	Equipment	98.975	99.111	98.515	97.805	97.645	97.645	98.793	100.682	100.739	100.433	99.897	98.931	97.875	97.817	11
12	Intellectual property products	98.646	99.110	99.365	99.601	100.225	100.838	101.317	100.927	100.315	99.740	99.564	100.382	100.295	100.636	12
13	Residential	105.339	105.061	105.104	105.201	104.797	104.365	103.439	101.985	101.153	99.837	99.141	99.868	100.027	99.328	13
14	Change in private inventories															14
15	Exports of goods and services	99.543	100.654	101.347	102.932	104.510	107.358	108.934	102.457	99.035	98.998	100.194	101.773	102.749	103.940	15
16	Imports of goods and services	97.872	99.557	101.323	105.448	109.026	114.682	117.819	105.253	96.389	97.913	101.281	104.417	106.052	105.567	16
17	Government consumption expenditures and gross investment	94.903	95.721	96.465	97.473	99.054	100.290	101.324	100.460	99.833	99.695	99.984	100.488	101.667	102.422	17
18	Federal	96.572	97.169	97.470	98.064	99.611	100.430	100.941	100.161	100.178	99.651	99.809	100.362	101.719	102.452	18
19	State and local	93.900	94.847	95.851	97.106	98.708	100.201	101.562	100.647	99.610	99.722	100.098	100.570	101.629	102.399	19
	Addenda:															
20	PCE excluding food and energy ¹	96.177	96.514	96.987	97.640	98.203	98.697	99.145	99.251	99.368	99.850	100.129	100.653	100.911	101.179	20
21	Market-based PCE ²	95.262	96.095	96.576	97.627	98.544	99.633	100.877	99.465	99.134	99.643	100.315	100.909	101.195	101.237	21
22	Market-based PCE excluding food and energy ²	95.322	95.681	96.066	96.760	97.368	97.842	98.461	98.845	99.339	99.903	100.183	100.576	100.752	100.957	22
23	Final sales of domestic product	96.668	97.225	97.547	97.955	98.509	98.946	99.655	99.753	100.015	99.881	99.898	100.205	100.525	100.975	23
24	Gross domestic purchases	96.412	97.079	97.576	98.415	99.295	100.238	101.178	100.259	99.650	99.720	100.040	100.590	101.036	101.285	24
25	Final sales to domestic purchasers	96.416	97.085	97.583	98.416	99.301	100.246	101.218	100.211	99.622	99.712	100.053	100.613	101.050	101.287	25
26	Gross national product	96.636	97.192	97.513	97.932	98.483	98.924	99.605	99.789	100.042	99.890	99.886	100.182	100.627	101.081	26
	Implicit price deflators:															
27	Gross domestic product	96.652	97.190	97.526	97.959	98.507	98.984	99.659	99.808	100.064	99.897	99.874	100.164	100.513	100.958	27
28	Final sales of domestic product	96.664	97.221	97.544	97.954	98.510	98.949	99.658	99.756	100.017	99.882	99.898	100.204	100.522	100.972	28
29	Gross domestic purchases	96.408	97.060	97.570	98.425	99.304	100.288	101.228	100.266	99.664	99.724	100.031	100.575	101.040	101.272	29
30	Final sales to domestic purchasers	96.414	97.083	97.581	98.415	99.301	100.248	101.220	100.213	99.623	99.712	100.053	100.611	101.048	101.284	30
31	Gross national product	96.629	97.168	97.504	97.941	98.493	98.978	99.660	99.799	100.058	99.896	99.877	100.167	100.630	101.067	31

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment)

and the final consumption expenditures of nonprofit institutions serving households. Percentage changes for these series are included in the addenda to table 8 and appendix table A.

See "Explanatory Note" at the end of the tables.

Table 6. Price Indexes for Gross Domestic Product—Table Ends
[Index numbers, 2009=100]

Line		Seasonally adjusted												Line
		2010		2011				2012				2013		
		III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	101.432	101.948	102.354	103.024	103.651	103.782	104.296	104.751	105.345	105.640	105.994	106.192	1
2	Personal consumption expenditures (PCE)	101.698	102.239	102.996	103.938	104.529	104.880	105.471	105.750	106.193	106.622	106.909	106.918	2
3	Goods.....	101.307	102.308	103.804	105.395	106.068	106.112	106.681	106.366	106.718	106.900	106.641	105.737	3
4	Durable goods	98.275	97.803	97.606	97.947	97.797	97.248	97.087	96.791	96.246	95.746	95.487	95.015	4
5	Nondurable goods	102.763	104.492	106.833	109.050	110.138	110.491	111.448	111.127	111.964	112.522	112.264	111.122	5
6	Services	101.890	102.204	102.596	103.217	103.768	104.271	104.872	105.450	105.939	106.493	107.060	107.539	6
7	Gross private domestic investment	99.100	99.608	99.869	100.300	100.559	100.727	101.085	101.482	101.820	102.196	102.726	103.174	7
8	Fixed investment	99.138	99.571	99.922	100.463	100.730	100.911	101.298	101.679	102.045	102.386	102.967	103.429	8
9	Nonresidential.....	99.095	99.496	99.875	100.456	100.774	100.990	101.506	101.897	102.157	102.350	102.692	102.911	9
10	Structures.....	99.077	99.693	100.347	101.375	102.293	102.975	103.206	103.703	103.856	104.164	105.189	106.434	10
11	Equipment.....	98.049	98.293	98.464	98.874	99.058	99.317	99.837	99.940	100.300	100.673	100.601	100.483	11
12	Intellectual property products	100.381	100.851	101.354	101.904	102.029	101.868	102.560	103.304	103.486	103.325	103.816	103.859	12
13	Residential.....	99.325	99.898	100.108	100.461	100.489	100.509	100.315	100.664	101.505	102.500	104.088	105.546	13
14	Change in private inventories .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	14
15	Exports of goods and services	104.261	106.710	109.444	111.659	112.293	111.165	111.955	112.127	112.114	112.543	112.944	112.128	15
16	Imports of goods and services	104.985	107.426	111.811	115.233	115.132	114.915	116.117	115.038	113.570	114.725	114.873	113.453	16
17	Government consumption expenditures and gross investment	102.936	103.668	104.579	105.634	106.078	105.948	106.697	106.771	106.850	107.209	107.454	107.481	17
18	Federal	102.855	103.429	104.499	105.483	105.835	105.560	105.959	106.182	106.224	106.370	107.007	107.207	18
19	State and local.....	102.991	103.836	104.633	105.740	106.248	106.220	107.214	107.183	107.288	107.798	107.775	107.684	19
	Addenda:													
20	PCE excluding food and energy ¹	101.427	101.632	101.959	102.522	103.039	103.452	104.010	104.482	104.849	105.187	105.542	105.758	20
21	Market-based PCE ²	101.512	102.043	102.889	103.894	104.511	104.842	105.447	105.672	106.101	106.460	106.800	106.734	21
22	Market-based PCE excluding food and energy ²	101.169	101.311	101.678	102.257	102.793	103.192	103.761	104.199	104.538	104.783	105.210	105.368	22
23	Final sales of domestic product.....	101.430	101.936	102.355	103.041	103.670	103.802	104.322	104.774	105.374	105.663	106.024	106.224	23
24	Gross domestic purchases.....	101.609	102.183	102.900	103.792	104.307	104.538	105.124	105.383	105.742	106.150	106.467	106.547	24
25	Final sales to domestic purchasers.....	101.606	102.170	102.900	103.808	104.325	104.558	105.150	105.405	105.769	106.171	106.496	106.577	25
26	Gross national product	101.538	102.056	102.472	103.150	103.776	103.908	104.424	104.874	105.465	105.762	106.116	.....	26
	Implicit price deflators:													
27	Gross domestic product.....	101.418	101.936	102.343	103.002	103.650	103.783	104.291	104.750	105.292	105.667	106.105	106.293	27
28	Final sales of domestic product.....	101.426	101.931	102.351	103.037	103.666	103.798	104.318	104.771	105.371	105.660	106.021	106.221	28
29	Gross domestic purchases.....	101.596	102.171	102.889	103.770	104.304	104.539	105.119	105.383	105.691	106.177	106.576	106.646	29
30	Final sales to domestic purchasers	101.602	102.166	102.896	103.804	104.321	104.555	105.147	105.403	105.767	106.170	106.494	106.575	30
31	Gross national product	101.524	102.044	102.461	103.128	103.774	103.909	104.419	104.873	105.413	105.788	106.225	.....	31

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment)

and the final consumption expenditures of nonprofit institutions serving households. Percentage changes for these series are included in the addenda to table 8 and appendix table A.

See "Explanatory Note" at the end of the tables.

Table 7. Real Gross Domestic Product: Percent Change From Preceding Year—Continues

Line	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	Line
1	Gross domestic product (GDP)																1
2	Personal consumption expenditures																2
3	Goods																3
4	Durable goods.....																4
5	Nondurable goods.....																5
6	Services																6
7	Gross private domestic investment																7
8	Fixed investment.....																8
9	Nonresidential																9
10	Structures.....																10
11	Equipment.....																11
12	Intellectual property products.....																12
13	Residential																13
14	Change in private inventories																14
15	Net exports of goods and services																15
16	Exports																16
17	Goods.....																17
18	Services																18
19	Imports.....																19
20	Goods.....																20
21	Services																21
22	Government consumption expenditures and gross investment																22
23	Federal.....																23
24	National defense																24
25	Nondefense																25
26	State and local																26
27	Addenda:																27
27	Final sales of domestic product																27
28	Gross domestic purchases																28
29	Final sales to domestic purchasers																29
30	Gross domestic income ¹																30
31	Gross national product.....																31
32	Real disposable personal income.....																32
33	Price indexes:																33
33	Gross domestic purchases.....																33
34	Gross domestic purchases excluding food and energy ²																34
35	GDP																35
36	GDP excluding food and energy ²																36
37	Personal consumption expenditures																37

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 7. Real Gross Domestic Product: Percent Change From Preceding Year—Continues

Line	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	Line
1	Gross domestic product (GDP)																
	2.6	-1.9	4.6	7.3	4.2	3.5	3.5	4.2	3.7	1.9	-0.1	3.6	2.7	4.0	2.7	3.8	1
2	Personal consumption expenditures																
	1.5	1.4	5.7	5.3	5.3	4.2	3.4	4.2	2.9	2.1	0.2	3.7	3.5	3.9	3.0	3.5	2
3	Goods.....																
	1.2	0.7	6.4	7.2	5.3	5.6	1.8	3.7	2.5	0.6	-2.0	3.2	4.2	5.3	3.0	4.5	3
4	Durable goods.....																
	1.0	-0.2	14.3	14.3	10.0	9.6	2.0	5.7	2.2	-0.4	-5.4	5.7	7.5	8.0	3.9	7.5	4
5	Nondurable goods.....																
	1.3	1.0	3.3	4.1	3.0	3.6	1.7	2.6	2.7	1.2	-0.3	1.9	2.5	3.9	2.5	2.9	5
6	Services.....																
	1.7	2.0	5.2	3.9	5.3	3.2	4.5	4.5	3.2	3.0	1.6	4.0	3.1	3.1	3.0	2.9	6
7	Gross private domestic investment																
	8.8	-13.0	9.3	27.3	-0.1	0.2	2.8	2.5	4.0	-2.6	-6.6	7.3	8.0	11.9	3.2	8.8	7
8	Fixed investment.....																
	2.7	-6.7	7.5	16.2	5.5	1.8	0.6	3.3	3.2	-1.4	-5.1	5.5	7.7	8.2	6.1	8.9	8
9	Nonresidential.....																
	6.1	-3.6	-0.4	16.7	6.6	-1.7	0.1	5.0	5.7	1.1	-3.9	2.9	7.5	7.9	9.7	9.1	9
10	Structures.....																
	8.0	-1.6	-10.8	13.9	7.1	-11.0	-2.9	0.7	2.0	1.5	-11.1	-6.0	-0.3	1.8	6.4	5.7	10
11	Equipment.....																
	3.7	-7.6	4.6	19.4	5.5	1.1	0.4	6.6	5.3	-2.1	-4.6	5.9	12.7	12.3	12.1	9.5	11
12	Intellectual property products.....																
	10.9	6.2	7.9	13.7	9.0	7.0	3.9	7.1	11.7	8.4	6.4	6.0	4.2	4.0	7.3	11.3	12
13	Residential.....																
	-8.2	-18.1	42.0	14.8	2.3	12.4	2.0	-0.9	-3.2	-8.5	-8.9	13.8	8.2	9.0	-3.4	8.2	13
14	Change in private inventories.....																
																	14
15	Net exports of goods and services																
																	15
16	Exports.....																
	1.2	-7.6	-2.6	8.2	3.3	7.7	10.9	16.2	11.6	8.8	6.6	6.9	3.3	8.8	10.3	8.2	16
17	Goods.....																
	-1.1	-9.0	-2.9	7.9	3.7	5.1	11.1	18.8	11.9	8.4	6.9	7.5	3.3	9.7	11.7	8.8	17
18	Services.....																
	10.6	-2.8	-1.7	8.9	2.4	14.5	10.4	9.7	10.6	9.9	5.9	5.6	3.3	6.7	6.8	6.6	18
19	Imports.....																
	2.6	-1.3	12.6	24.3	6.5	8.5	5.9	3.9	4.4	3.6	-0.1	7.0	8.6	11.9	8.0	8.7	19
20	Goods.....																
	2.1	-2.5	13.6	24.2	6.3	10.3	4.6	4.1	4.3	2.9	0.5	9.4	10.0	13.4	9.0	9.4	20
21	Services.....																
	5.8	5.3	8.1	25.1	7.6	1.1	11.8	3.4	4.8	6.5	-2.6	-2.7	2.7	5.3	3.0	5.2	21
22	Government consumption expenditures and gross investment																
	1.0	1.8	3.8	3.6	6.8	5.4	3.0	1.3	2.9	3.2	1.2	0.5	-0.8	0.1	0.5	1.0	22
23	Federal.....																
	4.5	3.7	6.5	3.3	7.9	5.9	3.8	-1.3	1.7	2.1	0.0	-1.5	-3.5	-3.5	-2.6	-1.2	23
24	National defense.....																
	6.2	7.2	7.3	5.2	8.8	6.9	5.1	-0.2	-0.2	0.3	-1.0	-4.5	-5.1	-4.9	-4.0	-1.6	24
25	Nondefense.....																
	1.0	-3.6	4.7	-1.4	5.7	3.1	0.2	-4.3	7.2	7.3	2.4	5.9	0.0	-0.8	0.0	-0.5	25
26	State and local.....																
	-2.0	0.1	1.3	3.8	5.7	5.0	2.2	3.9	4.0	4.1	2.2	2.1	1.2	2.8	2.7	2.4	26
Addenda:																	
27	Final sales of domestic product.....																
	1.5	-0.6	4.3	5.4	5.4	3.8	3.1	4.4	3.5	2.1	0.2	3.3	2.7	3.4	3.2	3.8	27
28	Gross domestic purchases.....																
	2.7	-1.3	5.9	8.7	4.5	3.7	3.2	3.3	3.1	1.5	-0.7	3.6	3.3	4.4	2.6	3.9	28
29	Final sales to domestic purchasers.....																
	1.6	0.0	5.6	6.8	5.6	4.0	2.8	3.4	3.0	1.7	-0.4	3.3	3.2	3.8	3.0	3.9	29
30	Gross domestic income ¹																
	3.0	-1.0	3.3	7.8	4.0	3.0	4.3	5.1	2.5	1.5	0.0	3.3	2.2	4.4	3.4	4.3	30
31	Gross national product.....																
	2.4	-1.8	4.6	7.1	3.9	3.3	3.4	4.3	3.7	2.0	-0.2	3.5	2.7	3.9	2.8	3.8	31
32	Real disposable personal income.....																
	2.5	2.1	3.5	6.9	3.1	3.9	2.2	4.7	3.0	2.0	0.7	4.3	1.6	2.7	3.4	3.2	32
Price indexes:																	
33	Gross domestic purchases.....																
	9.2	5.7	3.5	3.3	3.0	2.1	2.8	3.5	3.9	3.9	3.1	2.3	2.3	2.1	2.1	1.7	33
34	Gross domestic purchases excluding food and energy ²																
			3.9	3.5	3.3	2.8	2.8	3.7	3.7	3.7	3.2	2.5	2.4	2.2	2.2	1.6	34
35	GDP.....																
	9.4	6.1	3.9	3.6	3.2	2.0	2.4	3.5	3.9	3.7	3.3	2.3	2.4	2.1	2.1	1.8	35
36	GDP excluding food and energy ²																
						2.2	2.6	3.4	3.8	3.7	3.3	2.4	2.4	2.2	2.1	1.7	36
37	Personal consumption expenditures.....																
	8.9	5.5	4.3	3.8	3.5	2.2	3.0	3.9	4.3	4.3	3.3	2.6	2.5	2.1	2.1	2.1	37

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 7. Real Gross Domestic Product: Percent Change From Preceding Year—Table Ends

Line		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
1	Gross domestic product (GDP)	4.5	4.4	4.8	4.1	1.0	1.8	2.8	3.8	3.4	2.7	1.8	-0.3	-2.8	2.5	1.8	2.8	1
2	Personal consumption expenditures	3.8	5.3	5.5	5.1	2.5	2.5	3.1	3.8	3.5	3.0	2.2	-0.4	-1.6	2.0	2.5	2.2	2
3	Goods.....	4.8	6.7	7.9	5.2	3.0	3.9	4.8	5.1	4.1	3.6	2.7	-2.5	-3.0	3.4	3.4	3.3	3
4	Durable goods.....	8.2	12.1	12.8	8.6	5.2	7.3	7.1	8.2	5.4	4.3	4.6	-5.1	-5.5	6.1	6.6	7.7	4
5	Nondurable goods.....	2.9	3.7	5.0	3.2	1.7	1.9	3.5	3.3	3.3	3.3	1.7	-1.1	-1.8	2.2	1.9	1.4	5
6	Services.....	3.2	4.6	4.1	5.0	2.2	1.8	2.2	3.2	3.2	2.7	2.0	0.8	-0.8	1.2	2.1	1.6	6
7	Gross private domestic investment	11.4	9.5	8.4	6.5	-6.1	-0.6	4.1	8.8	6.4	2.1	-3.1	-9.4	-21.6	12.9	4.9	9.5	7
8	Fixed investment.....	8.6	10.2	8.8	6.9	-1.6	-3.5	4.0	6.7	6.8	2.0	-2.0	-6.8	-16.7	1.5	6.2	8.3	8
9	Nonresidential.....	10.8	10.8	9.7	9.1	-2.4	-6.9	1.9	5.2	7.0	7.1	5.9	-0.7	-15.6	2.5	7.6	7.3	9
10	Structures.....	7.3	5.1	0.1	7.8	-1.5	-17.7	-3.9	-0.4	1.7	7.2	12.7	6.1	-18.9	-16.4	2.1	12.7	10
11	Equipment.....	11.1	13.1	12.5	9.7	-4.3	-5.4	3.2	7.7	9.6	8.6	3.2	-6.9	-22.9	15.9	12.7	7.6	11
12	Intellectual property products.....	13.0	10.8	12.4	8.9	0.5	-0.5	3.8	5.1	6.5	4.5	4.8	3.0	-1.4	1.9	4.4	3.4	12
13	Residential.....	2.4	8.6	6.3	0.7	0.9	6.1	9.1	10.0	6.6	-7.6	-18.8	-24.0	-21.2	-2.5	0.5	12.9	13
14	Change in private inventories.....																	14
15	Net exports of goods and services																	15
16	Exports.....	11.9	2.3	4.6	8.4	-5.7	-1.9	1.6	9.4	6.0	8.9	8.9	5.7	-9.1	11.5	7.1	3.5	16
17	Goods.....	14.4	2.2	5.9	10.1	-6.2	-3.5	1.9	8.5	7.4	9.4	7.5	6.1	-12.0	14.3	7.1	3.8	17
18	Services.....	5.9	2.6	1.4	3.9	-4.3	2.3	1.0	11.6	3.0	7.7	12.3	4.8	-2.1	5.6	7.0	3.0	18
19	Imports.....	13.5	11.7	11.4	12.8	-2.9	3.4	4.3	11.0	6.1	6.1	2.3	-2.6	-13.7	12.8	4.9	2.2	19
20	Goods.....	14.4	11.8	12.7	13.1	-3.2	3.7	4.9	11.1	6.7	5.9	1.8	-3.7	-15.8	15.2	5.2	2.1	20
21	Services.....	8.7	10.9	4.7	11.0	-0.9	1.8	1.3	10.5	3.1	7.4	4.7	3.1	-3.1	2.8	3.1	2.7	21
22	Government consumption expenditures and gross investment	1.9	2.1	3.4	1.9	3.8	4.4	2.2	1.6	0.6	1.5	1.6	2.8	3.2	0.1	-3.2	-1.0	22
23	Federal.....	-0.8	-0.9	2.0	0.3	3.9	7.2	6.8	4.5	1.7	2.5	1.7	6.8	5.7	4.4	-2.6	-1.4	23
24	National defense.....	-2.7	-2.1	1.5	-0.9	3.5	7.0	8.5	6.0	2.0	2.0	2.5	7.5	5.4	3.2	-2.3	-3.2	24
25	Nondefense.....	2.8	1.3	2.7	2.3	4.7	7.4	4.1	2.0	1.3	3.5	0.3	5.5	6.2	6.4	-3.0	1.8	25
26	State and local.....	3.6	3.8	4.2	2.8	3.7	2.9	-0.4	-0.1	0.0	0.9	1.5	0.3	1.6	-2.7	-3.6	-0.7	26
	Addenda:																	
27	Final sales of domestic product.....	4.0	4.5	4.9	4.2	1.9	1.2	2.8	3.4	3.4	2.6	2.0	0.2	-2.0	1.0	2.0	2.6	27
28	Gross domestic purchases.....	4.7	5.5	5.7	4.8	1.1	2.3	3.1	4.2	3.5	2.6	1.1	-1.3	-3.8	2.9	1.7	2.6	28
29	Final sales to domestic purchasers.....	4.2	5.6	5.7	4.8	2.0	1.8	3.1	3.9	3.5	2.6	1.4	-0.9	-3.0	1.5	1.8	2.4	29
30	Gross domestic income ¹	5.1	5.3	4.5	4.7	1.1	1.4	2.2	3.7	3.6	4.0	0.1	-0.8	-2.6	2.7	2.5	2.5	30
31	Gross national product.....	4.4	4.4	4.9	4.2	1.1	1.7	2.9	3.9	3.3	2.4	2.2	0.0	-3.0	2.8	2.1	2.7	31
32	Real disposable personal income.....	3.7	5.9	3.3	5.0	2.8	3.1	2.7	3.6	1.5	4.0	2.1	1.5	-0.5	1.1	2.4	2.0	32
	Price indexes:																	
33	Gross domestic purchases.....	1.5	0.7	1.6	2.6	1.9	1.4	2.2	2.9	3.5	3.2	2.7	3.0	-0.2	1.5	2.3	1.7	33
34	Gross domestic purchases excluding food and energy ²	1.5	0.9	1.5	2.2	1.8	1.6	1.9	2.7	3.2	3.0	2.5	2.3	0.5	1.3	1.7	1.6	34
35	GDP.....	1.7	1.1	1.4	2.3	2.3	1.5	2.0	2.7	3.2	3.1	2.7	1.9	0.8	1.2	2.0	1.7	35
36	GDP excluding food and energy ²	1.8	1.2	1.5	2.3	2.0	1.8	1.9	2.7	3.4	3.1	2.6	2.1	0.5	1.4	1.8	1.7	36
37	Personal consumption expenditures.....	1.7	0.8	1.5	2.5	1.9	1.3	2.0	2.4	2.9	2.7	2.5	3.1	-0.1	1.7	2.4	1.8	37

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 7A. Gross Domestic Product: Levels, Percent Change from Preceding Year, and Revision to Percent Change

Year	Billions of dollars						Percent change from preceding year						Revision to percent change from preceding year ²					
	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹
1965.....	743.7	443.6	129.6	37.1	31.5	164.9	8.4	7.9	15.6	6.1	12.2	6.0	0.0	0.0	-0.3	0.0	0.0	0.3
1966.....	815.0	480.6	144.2	40.9	37.1	186.4	9.6	8.3	11.2	10.2	17.5	13.0	0.1	-0.1	0.2	0.0	0.0	-0.3
1967.....	861.7	507.4	142.7	43.5	39.9	208.1	5.7	5.6	-1.0	6.2	7.7	11.6	0.0	0.0	1.1	0.0	0.0	-0.6
1968.....	942.5	557.4	156.9	47.9	46.6	226.8	9.4	9.9	10.0	10.2	16.6	9.0	0.1	0.0	0.2	0.0	0.0	0.3
1969.....	1,019.9	604.5	173.6	51.9	50.5	240.4	8.2	8.4	10.6	8.4	8.5	6.0	0.0	0.0	-0.2	0.0	0.0	0.2
1970.....	1,075.9	647.7	170.1	59.7	55.8	254.2	5.5	7.1	-2.0	15.0	10.4	5.7	0.0	0.0	0.6	0.0	0.0	0.2
1971.....	1,167.8	701.0	196.8	63.0	62.3	269.3	8.5	8.2	15.7	5.4	11.8	6.0	0.0	0.0	-1.2	0.0	0.0	0.6
1972.....	1,282.4	769.4	228.1	70.8	74.2	288.2	9.8	9.8	15.9	12.5	19.0	7.0	-0.1	0.0	-0.6	0.0	0.0	0.1
1973.....	1,428.5	851.1	266.9	95.3	91.2	306.4	11.4	10.6	17.0	34.5	22.8	6.3	-0.3	0.0	-0.8	0.0	0.0	-0.6
1974.....	1,548.8	932.0	274.5	126.7	127.5	343.1	8.4	9.5	2.8	32.9	39.8	12.0	-0.1	0.0	0.8	0.0	0.0	-0.9
1975.....	1,688.9	1,032.8	257.3	138.7	122.7	382.9	9.0	10.8	-6.3	9.5	-3.7	11.6	-0.2	0.0	1.4	0.0	0.0	-0.9
1976.....	1,877.6	1,150.2	323.2	149.5	151.1	405.8	11.2	11.4	25.6	7.8	23.2	6.0	-0.2	0.0	-1.2	0.0	0.0	-1.1
1977.....	2,086.0	1,276.7	396.6	159.4	182.4	435.8	11.1	11.0	22.7	6.6	20.7	7.4	-0.2	0.0	-1.1	0.0	0.0	-0.7
1978.....	2,356.6	1,426.2	478.4	186.9	212.3	477.4	13.0	11.7	20.6	17.3	16.3	9.6	0.0	0.0	-0.6	0.0	0.0	0.1
1979.....	2,632.1	1,589.5	539.7	230.1	252.7	525.5	11.7	11.5	12.8	23.1	19.0	10.1	0.0	0.0	0.3	0.0	0.0	-0.3
1980.....	2,862.5	1,754.6	530.1	280.8	293.8	590.8	8.8	10.4	-1.8	22.0	16.3	12.4	0.0	0.1	1.0	0.0	0.0	-0.7
1981.....	3,210.9	1,937.5	631.2	305.2	317.8	654.7	12.2	10.4	19.1	8.7	8.1	10.8	0.1	-0.1	-0.3	0.0	0.0	0.0
1982.....	3,345.0	2,073.9	581.0	283.2	303.2	710.0	4.2	7.0	-8.0	-7.2	-4.6	8.4	0.2	0.0	1.6	0.0	0.0	0.0
1983.....	3,638.1	2,286.5	637.5	277.0	328.6	765.7	8.8	10.3	9.7	-2.2	8.4	7.8	0.1	0.0	0.6	0.0	0.0	0.0
1984.....	4,040.7	2,498.2	820.1	302.4	405.1	825.2	11.1	9.3	28.6	9.2	23.3	7.8	-0.1	0.0	-1.8	0.0	0.0	-0.9
1985.....	4,346.7	2,722.7	829.6	303.2	417.2	908.4	7.6	9.0	1.2	0.3	3.0	10.1	0.3	0.3	1.1	0.4	0.0	-0.2
1986.....	4,590.1	2,898.4	849.1	321.0	452.9	974.5	5.6	6.5	2.3	5.9	8.5	7.3	-0.2	-0.1	0.9	-0.2	0.0	-0.7
1987.....	4,870.2	3,092.1	892.2	363.9	508.7	1,030.8	6.1	6.7	5.1	13.4	12.3	5.8	-0.1	-0.2	0.0	-0.2	0.0	0.5
1988.....	5,252.6	3,346.9	937.0	444.6	554.0	1,078.2	7.9	8.2	5.0	22.2	8.9	4.6	0.2	0.0	0.3	0.2	0.0	0.6
1989.....	5,657.7	3,592.8	999.7	504.3	591.0	1,151.9	7.7	7.3	6.7	13.4	6.7	6.8	0.2	0.0	0.2	0.0	0.0	0.9
1990.....	5,979.6	3,825.6	993.5	551.9	629.7	1,238.4	5.7	6.5	-0.6	9.4	6.5	7.5	-0.1	-0.2	1.0	-0.3	0.0	0.1
1991.....	6,174.0	3,960.2	944.3	594.9	623.5	1,298.2	3.3	3.5	-4.9	7.8	-1.0	4.8	0.0	-0.3	1.8	-0.3	0.0	0.2
1992.....	6,539.3	4,215.7	1,013.0	633.0	667.8	1,345.4	5.9	6.5	7.3	6.4	7.1	3.6	0.1	0.0	-0.4	0.0	0.0	0.6
1993.....	6,878.7	4,471.0	1,106.8	654.8	720.0	1,366.1	5.2	6.1	9.3	3.4	7.8	1.5	0.1	0.3	-0.9	0.2	0.0	-0.2
1994.....	7,308.7	4,741.0	1,256.5	720.9	813.4	1,403.7	6.3	6.0	13.5	10.1	13.0	2.8	0.0	0.0	-1.6	0.2	0.0	0.1
1995.....	7,664.0	4,984.2	1,317.5	812.8	902.6	1,452.2	4.9	5.1	4.9	12.7	11.0	3.4	0.2	0.1	0.6	0.0	0.0	0.1
1996.....	8,100.2	5,268.1	1,432.1	867.6	964.0	1,496.4	5.7	5.7	8.7	6.7	6.8	3.0	0.0	0.0	0.3	-0.2	0.0	-0.4
1997.....	8,608.5	5,560.7	1,595.6	953.8	1,055.8	1,554.2	6.3	5.6	11.4	9.9	9.5	3.9	0.0	0.0	-0.6	-0.1	0.0	0.1
1998.....	9,089.1	5,903.0	1,735.3	952.9	1,115.7	1,613.5	5.6	6.2	8.8	-0.1	5.7	3.8	0.1	0.0	0.0	0.0	0.0	0.3
1999.....	9,665.7	6,316.9	1,884.2	989.2	1,250.6	1,726.0	6.3	7.0	8.6	3.8	12.1	7.0	-0.1	-0.2	-0.1	0.1	-0.1	0.1
2000.....	10,289.7	6,801.6	2,033.8	1,094.3	1,474.4	1,834.4	6.5	7.7	7.9	10.6	17.9	6.3	0.1	0.0	-0.1	0.1	0.0	0.2
2001.....	10,625.3	7,106.9	1,928.6	1,028.8	1,397.8	1,958.8	3.3	4.5	-5.2	-6.0	-5.2	6.8	-0.1	-0.2	1.0	0.0	0.0	0.1
2002.....	10,980.2	7,385.3	1,925.0	1,004.7	1,429.7	2,094.9	3.3	3.9	-0.2	-2.3	2.3	7.0	-0.2	-0.2	0.7	0.1	0.0	-0.4
2003.....	11,512.2	7,764.4	2,027.9	1,043.4	1,544.3	2,220.8	4.8	5.1	5.3	3.9	8.0	6.0	0.1	0.2	0.3	0.1	0.0	-0.5
2004.....	12,277.0	8,257.8	2,276.7	1,183.1	1,797.9	2,357.4	6.6	6.4	12.3	13.4	16.4	6.1	0.2	0.4	-1.5	0.0	0.0	0.4
2005.....	13,095.4	8,790.3	2,527.1	1,310.4	2,026.1	2,493.7	6.7	6.4	11.0	10.8	12.7	5.8	0.2	0.0	0.7	0.2	0.0	-0.3
2006.....	13,857.9	9,297.5	2,680.6	1,478.5	2,240.9	2,642.2	5.8	5.8	6.1	12.8	10.6	6.0	-0.2	0.1	-1.0	0.1	0.1	-0.3
2007.....	14,480.3	9,744.4	2,643.7	1,665.7	2,375.5	2,801.9	4.5	4.8	-1.4	12.7	6.0	6.0	-0.4	-0.3	0.0	-0.3	0.0	-0.2
2008.....	14,720.3	10,005.5	2,424.8	1,843.1	2,556.4	3,003.2	1.7	2.7	-8.3	10.6	7.6	7.2	-0.2	0.0	0.7	-0.5	-0.1	-0.4
2009.....	14,417.9	9,842.9	1,878.1	1,583.8	1,976.0	3,089.1	-2.1	-1.6	-22.5	-14.1	-22.7	2.9	0.1	0.3	3.3	-0.1	0.0	-0.2
2010.....	14,958.3	10,201.9	2,100.8	1,843.5	2,362.0	3,174.0	3.7	3.6	11.9	16.4	19.5	2.7	-0.1	-0.2	-0.2	0.2	0.3	-0.3
2011.....	15,533.8	10,711.8	2,232.1	2,101.2	2,669.9	3,158.7	3.8	5.0	6.2	14.0	13.0	-0.5	-0.2	0.0	-0.6	0.5	0.0	-0.6
2012.....	16,244.6	11,149.6	2,475.2	2,195.9	2,743.1	3,167.0	4.6	4.1	10.9	4.5	2.7	0.3	0.6	0.5	-0.3	0.2	-0.4	0.2

1. Government consumption expenditures and gross investment

2. Revised percent change less the previously published percent change

Table 8. Real Gross Domestic Product: Percent Change From Quarter One Year Ago—Continues

Line	2007				2008				2009				Line
	I	II	III	IV	I	II	III	IV	I	II	III	IV	
1	Gross domestic product (GDP)												1
	1.2	1.7	2.3	1.9	1.1	0.9	-0.3	-2.8	-3.5	-4.1	-3.3	-0.2	
2	Personal consumption expenditures (PCE)												2
	2.7	2.5	2.3	1.5	0.7	0.5	-0.7	-2.0	-2.1	-2.7	-1.3	-0.1	
3	Goods.....												3
	3.1	3.3	3.0	1.5	-0.4	-0.5	-2.8	-6.2	-4.8	-5.8	-2.2	0.9	
4	Durable goods.....												4
	3.8	5.4	5.1	4.1	0.0	-1.7	-5.8	-12.9	-10.1	-10.4	-3.1	2.5	
5	Nondurable goods.....												5
	2.7	2.2	1.8	0.1	-0.7	0.2	-1.3	-2.7	-2.1	-3.5	-1.8	0.2	
6	Services.....												6
	2.5	2.1	2.0	1.5	1.3	1.1	0.5	0.2	-0.7	-1.1	-0.9	-0.6	
7	Gross private domestic investment												7
	-4.9	-2.9	-2.5	-2.2	-4.6	-7.6	-9.6	-15.9	-23.0	-26.4	-24.9	-11.0	
8	Fixed investment.....												8
	-3.1	-1.9	-1.5	-1.4	-3.0	-4.6	-7.1	-12.5	-17.7	-19.7	-17.1	-11.9	
9	Nonresidential.....												9
	4.9	5.6	6.0	7.1	5.3	2.7	-1.6	-8.9	-15.5	-17.7	-16.5	-12.2	
10	Structures.....												10
	8.5	11.0	14.2	17.1	13.5	9.4	3.8	-1.2	-9.0	-17.2	-22.3	-27.1	
11	Equipment.....												11
	2.3	3.1	3.3	4.0	1.5	-2.2	-7.7	-19.0	-27.3	-28.0	-23.1	-11.5	
12	Intellectual property products.....												12
	6.6	5.5	3.5	3.8	4.5	4.5	3.2	0.0	-3.1	-2.5	-1.3	1.3	
13	Residential.....												13
	-18.4	-17.5	-18.2	-21.3	-24.1	-24.4	-23.2	-24.3	-25.7	-27.0	-19.5	-10.8	
14	Change in private inventories.....												14
15	Net exports of goods and services												15
16	Exports.....												16
	7.3	7.2	11.3	9.8	9.6	10.8	6.1	-2.9	-11.7	-14.0	-10.4	0.4	
17	Goods.....												17
	6.2	6.3	9.3	8.4	9.6	11.2	7.4	-3.2	-15.1	-18.2	-13.7	-0.2	
18	Services.....												18
	10.2	9.6	16.2	13.2	9.5	9.7	3.0	-2.2	-3.8	-4.1	-2.4	1.9	
19	Imports.....												19
	3.6	2.8	2.0	0.7	-0.1	-1.4	-3.3	-5.9	-15.7	-18.5	-13.8	-6.2	
20	Goods.....												20
	3.4	2.4	1.2	0.4	-0.8	-1.9	-4.3	-7.9	-18.3	-21.7	-15.9	-6.6	
21	Services.....												21
	4.5	5.3	6.7	2.3	3.5	1.4	2.4	5.2	-2.2	-2.2	-3.5	-4.3	
22	Government consumption expenditures and gross investment												22
	1.0	1.5	2.0	1.8	2.4	2.3	3.0	3.3	3.0	4.1	3.2	2.3	
23	Federal.....												23
	-0.4	1.3	3.2	2.7	5.8	6.0	7.1	8.4	5.8	7.3	5.7	3.9	
24	National defense.....												24
	0.6	1.9	4.8	2.5	6.4	6.2	8.1	9.4	5.2	7.5	5.3	3.6	
25	Nondefense.....												25
	-2.2	0.1	0.2	2.9	4.6	5.8	5.1	6.5	6.9	7.0	6.5	4.6	
26	State and local.....												26
	1.9	1.6	1.3	1.2	0.4	0.2	0.6	0.2	1.3	2.1	1.6	1.3	
Addenda:													
27	Final sales of domestic product.....												27
	1.6	1.9	2.5	2.0	1.4	1.4	0.2	-2.2	-2.6	-3.0	-2.1	-0.4	
28	Gross domestic purchases.....												28
	1.0	1.3	1.4	0.9	0.1	-0.6	-1.5	-3.3	-4.5	-5.2	-4.1	-1.2	
29	Final sales to domestic purchasers.....												29
	1.4	1.5	1.6	1.0	0.3	0.0	-1.1	-2.7	-3.7	-4.1	-2.9	-1.4	
30	Gross domestic income ¹												30
	0.7	0.7	-0.3	-0.7	-0.3	-0.5	-0.3	-2.2	-3.9	-3.9	-3.0	0.3	
31	Gross national product.....												31
	1.2	1.8	2.9	2.7	1.9	1.5	0.0	-3.3	-3.9	-4.5	-3.5	0.1	
32	Real disposable personal income.....												32
	2.4	2.5	2.4	1.2	1.3	3.2	0.6	1.1	0.0	-1.3	0.0	-0.6	
Price indexes:													
33	Gross domestic purchases.....												33
	2.7	2.6	2.4	3.1	3.0	3.3	3.7	1.9	0.4	-0.5	-1.1	0.3	
34	Gross domestic purchases excluding food and energy ²												34
	2.8	2.5	2.4	2.5	2.3	2.5	2.6	2.0	1.1	0.6	0.0	0.5	
35	GDP.....												35
	3.0	2.8	2.4	2.5	1.9	1.8	2.1	1.9	1.6	1.0	0.3	0.4	
36	GDP excluding food and energy ²												36
	3.0	2.6	2.4	2.5	2.2	2.2	2.4	1.7	0.9	0.6	0.1	0.6	
37	PCE.....												37
	2.3	2.3	2.1	3.3	3.3	3.5	4.0	1.5	0.0	-0.5	-0.9	1.2	
38	PCE excluding food and energy ²												38
	2.4	2.0	2.0	2.2	2.1	2.3	2.2	1.6	1.2	1.2	1.0	1.4	
39	Market-based PCE ³												39
	2.2	2.2	2.0	3.4	3.4	3.7	4.5	1.9	0.6	0.0	-0.6	1.5	
40	Market-based PCE excluding food and energy ³												40
	2.3	2.0	1.8	2.1	2.1	2.3	2.5	2.2	2.0	2.1	1.7	1.8	

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

3. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 8. Real Gross Domestic Product: Percent Change From Quarter One Year Ago—Table Ends

Line	2010				2011				2012				2013		Line
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product (GDP)														1
2	Personal consumption expenditures (PCE)														2
3	Goods														3
4	Durable goods														4
5	Nondurable goods														5
6	Services														6
7	Gross private domestic investment														7
8	Fixed investment														8
9	Nonresidential														9
10	Structures														10
11	Equipment														11
12	Intellectual property products														12
13	Residential														13
14	Change in private inventories														14
15	Net exports of goods and services														15
16	Exports														16
17	Goods														17
18	Services														18
19	Imports														19
20	Goods														20
21	Services														21
22	Government consumption expenditures and gross investment														22
23	Federal														23
24	National defense														24
25	Nondefense														25
26	State and local														26
27	Addenda:														
27	Final sales of domestic product														27
28	Gross domestic purchases														28
29	Final sales to domestic purchasers														29
30	Gross domestic income ¹														30
31	Gross national product														31
32	Real disposable personal income														32
33	Price indexes:														
33	Gross domestic purchases														33
34	Gross domestic purchases excluding food and energy ²														34
35	GDP														35
36	GDP excluding food and energy ²														36
37	PCE														37
38	PCE excluding food and energy ²														38
39	Market-based PCE ³														39
40	Market-based PCE excluding food and energy ³														40

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

3. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 9. Relation of Gross Domestic Product, Gross National Product, and National Income—Continues

[Billions of dollars]

Line	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
1 Gross domestic product	10,980.2	11,512.2	12,277.0	13,095.4	13,857.9	14,480.3	14,720.3	14,417.9	14,958.3	15,533.8	16,244.6	1
2 Plus: Income receipts from the rest of the world	315.8	356.1	451.4	575.8	724.2	875.5	856.8	643.7	720.0	802.8	818.6	2
3 Less: Income payments to the rest of the world	267.2	288.1	361.4	482.3	655.7	749.1	683.8	496.5	514.1	542.1	565.7	3
4 Equals: Gross national product	11,028.8	11,580.3	12,367.1	13,189.0	13,926.3	14,606.8	14,893.2	14,565.1	15,164.2	15,794.6	16,497.4	4
5 Less: Consumption of fixed capital	1,662.1	1,727.2	1,831.7	1,982.0	2,136.0	2,264.4	2,363.4	2,368.4	2,381.6	2,452.6	2,542.9	5
6 Less: Statistical discrepancy	-70.1	-12.1	-6.5	-33.8	-215.3	20.2	99.0	72.2	43.1	-53.7	-17.0	6
7 Equals: National income	9,436.8	9,865.1	10,541.9	11,240.8	12,005.6	12,322.3	12,430.8	12,124.5	12,739.5	13,395.7	13,971.6	7
8 Compensation of employees.....	6,141.9	6,365.4	6,740.5	7,087.8	7,503.2	7,899.1	8,079.2	7,787.8	7,967.3	8,278.5	8,611.6	8
9 Wages and salaries.....	4,996.4	5,138.8	5,422.9	5,692.9	6,058.2	6,396.0	6,532.8	6,252.2	6,377.5	6,638.7	6,926.8	9
10 Supplements to wages and salaries	1,145.5	1,226.6	1,317.6	1,394.8	1,444.9	1,503.1	1,546.4	1,535.6	1,589.8	1,639.8	1,684.9	10
11 Proprietors' income with inventory valuation and capital consumption adjustments	871.0	900.1	962.1	979.0	1,053.7	979.2	1,026.5	973.0	1,032.7	1,155.1	1,224.9	11
12 Rental income of persons with capital consumption adjustment	217.3	238.0	255.4	238.4	207.5	189.4	262.1	333.7	402.8	484.4	541.2	12
13 Corporate profits with inventory valuation and capital consumption adjustments.....	907.2	1,056.4	1,283.3	1,477.7	1,646.5	1,529.0	1,285.1	1,392.6	1,740.6	1,877.7	2,009.5	13
14 Net interest and miscellaneous payments	490.5	466.2	403.5	496.8	580.9	663.4	693.4	563.1	489.4	456.9	439.6	14
15 Taxes on production and imports less subsidies.....	721.2	758.9	817.6	873.6	940.5	980.0	989.4	967.8	1,001.2	1,037.2	1,065.6	15
16 Business current transfer payments (net)	80.7	76.3	81.4	93.9	82.6	98.6	116.4	127.2	128.5	129.6	106.9	16
17 Current surplus of government enterprises	7.0	3.9	-1.8	-6.4	-9.3	-16.4	-21.2	-20.6	-22.9	-23.8	-27.7	17
Addendum:												
18 Gross domestic income	11,050.3	11,524.3	12,283.5	13,129.2	14,073.2	14,460.1	14,621.2	14,345.7	14,915.2	15,587.5	16,261.6	18

Line	Seasonally adjusted at annual rates												Line
	2007				2008				2009				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	
1 Gross domestic product	14,235.0	14,424.5	14,571.9	14,690.0	14,672.9	14,817.1	14,844.3	14,546.7	14,381.2	14,342.1	14,384.4	14,564.1	1
2 Plus: Income receipts from the rest of the world	803.0	869.0	911.6	918.6	906.0	899.4	876.1	745.5	628.9	616.3	640.5	689.0	2
3 Less: Income payments to the rest of the world	733.4	777.3	762.7	722.9	724.2	714.2	673.2	623.6	506.3	496.7	474.0	509.0	3
4 Equals: Gross national product	14,304.5	14,516.2	14,720.7	14,885.7	14,854.6	15,002.4	15,047.3	14,668.6	14,503.8	14,461.7	14,550.9	14,744.2	4
5 Less: Consumption of fixed capital	2,227.4	2,253.7	2,276.5	2,299.8	2,327.7	2,353.0	2,379.7	2,393.0	2,385.6	2,367.0	2,355.2	2,365.8	5
6 Less: Statistical discrepancy	-149.7	-61.3	115.5	176.2	51.0	133.9	122.2	89.0	111.5	98.4	74.2	4.8	6
7 Equals: National income	12,226.7	12,323.9	12,328.8	12,409.6	12,475.9	12,515.5	12,545.3	12,186.6	12,006.6	11,996.4	12,121.5	12,373.6	7
8 Compensation of employees.....	7,833.0	7,867.9	7,902.8	7,992.8	8,079.4	8,078.1	8,095.7	8,063.6	7,763.0	7,791.2	7,774.9	7,822.1	8
9 Wages and salaries.....	6,348.8	6,372.0	6,394.6	6,468.7	6,540.5	6,532.4	6,544.7	6,513.7	6,231.3	6,257.0	6,239.8	6,280.8	9
10 Supplements to wages and salaries	1,484.2	1,495.9	1,508.2	1,524.1	1,538.9	1,545.7	1,551.0	1,549.9	1,531.8	1,534.2	1,535.0	1,541.3	10
11 Proprietors' income with inventory valuation and capital consumption adjustments	992.3	972.8	966.0	985.5	1,017.7	1,045.9	1,040.9	1,001.3	944.2	944.6	976.9	1,026.3	11
12 Rental income of persons with capital consumption adjustment	177.9	189.6	192.9	197.2	225.3	250.0	273.4	299.8	310.8	325.0	344.4	354.6	12
13 Corporate profits with inventory valuation and capital consumption adjustments.....	1,530.9	1,596.9	1,518.1	1,470.0	1,383.4	1,367.6	1,371.3	1,017.9	1,252.7	1,295.5	1,449.6	1,572.5	13
14 Net interest and miscellaneous payments	634.2	639.9	682.1	697.6	691.4	688.5	678.1	715.6	668.0	560.2	514.4	509.8	14
15 Taxes on production and imports less subsidies.....	972.5	973.8	982.8	990.8	986.2	996.3	997.2	977.7	958.9	963.9	963.1	985.3	15
16 Business current transfer payments (net)	101.5	98.8	99.6	94.3	112.6	110.4	110.1	132.6	130.9	136.3	117.7	123.8	16
17 Current surplus of government enterprises	-15.7	-15.7	-15.6	-18.8	-20.2	-21.2	-21.5	-21.9	-21.8	-20.4	-19.5	-20.7	17
Addendum:													
18 Gross domestic income	14,384.6	14,485.8	14,456.4	14,513.7	14,621.9	14,683.2	14,722.1	14,457.8	14,269.7	14,243.7	14,310.1	14,559.3	18

Table 9. Relation of Gross Domestic Product, Gross National Product, and National Income—Table Ends
[Billions of dollars]

Line	Seasonally adjusted at annual rates														Line	
	2010				2011				2012				2013			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
1	Gross domestic product	14,672.5	14,879.2	15,049.8	15,231.7	15,242.9	15,461.9	15,611.8	15,818.7	16,041.6	16,160.4	16,356.0	16,420.3	16,535.3	16,633.4	1
2	Plus: Income receipts from the rest of the world.....	696.5	711.9	720.5	751.2	772.5	804.5	822.3	812.0	818.0	814.4	812.0	829.8	813.3	.....	2
3	Less: Income payments to the rest of the world.....	493.0	506.7	520.8	535.7	524.2	554.2	550.1	539.7	570.0	555.7	564.4	572.8	575.9	.....	3
4	Equals: Gross national product	14,875.9	15,084.3	15,249.5	15,447.2	15,491.2	15,712.1	15,884.0	16,091.0	16,289.6	16,419.2	16,603.7	16,677.3	16,772.7	.....	4
5	Less: Consumption of fixed capital.....	2,369.8	2,374.9	2,382.5	2,399.1	2,417.9	2,443.4	2,465.1	2,483.9	2,507.6	2,533.7	2,555.1	2,575.0	2,603.8	2,631.2	5
6	Less: Statistical discrepancy.....	45.1	85.4	-0.7	42.7	-83.3	-51.7	-83.0	3.4	-63.0	10.1	86.4	-101.7	-144.2	.....	6
7	Equals: National income	12,461.0	12,624.0	12,867.8	13,005.4	13,156.7	13,320.4	13,502.0	13,603.6	13,845.0	13,875.3	13,962.1	14,204.0	14,313.1	.....	7
8	Compensation of employees.....	7,804.3	7,952.7	8,026.5	8,085.7	8,207.4	8,256.3	8,343.3	8,306.9	8,514.3	8,553.8	8,591.0	8,787.4	8,736.9	8,805.9	8
9	Wages and salaries.....	6,239.6	6,365.5	6,426.4	6,478.6	6,577.6	6,621.0	6,698.0	6,658.2	6,842.2	6,873.5	6,904.7	7,086.6	7,029.7	7,090.0	9
10	Supplements to wages and salaries.....	1,564.7	1,587.2	1,600.1	1,607.1	1,629.9	1,635.4	1,645.3	1,648.7	1,672.1	1,680.3	1,686.2	1,700.9	1,707.2	1,715.9	10
11	Proprietors' income with inventory valuation and capital consumption adjustments.....	1,017.6	1,024.7	1,029.2	1,059.3	1,116.5	1,140.7	1,175.3	1,188.0	1,214.4	1,217.8	1,220.0	1,247.5	1,334.6	1,334.9	11
12	Rental income of persons with capital consumption adjustment.....	380.5	397.3	408.3	425.0	458.5	475.5	489.9	513.5	524.8	537.8	546.7	555.4	574.9	585.8	12
13	Corporate profits with inventory valuation and capital consumption adjustments.....	1,655.2	1,660.8	1,807.0	1,839.2	1,755.0	1,868.7	1,893.8	1,993.4	1,979.9	1,998.4	2,012.3	2,047.2	2,020.6	.....	13
14	Net interest and miscellaneous payments.....	508.0	485.8	482.2	481.6	473.8	436.7	459.7	457.5	453.9	419.0	455.3	430.3	477.0	450.2	14
15	Taxes on production and imports less subsidies.....	987.3	998.7	1,006.9	1,012.1	1,026.5	1,040.0	1,035.4	1,046.9	1,066.6	1,064.6	1,062.8	1,068.6	1,082.7	1,079.4	15
16	Business current transfer payments (net).....	129.3	126.5	131.1	127.0	142.6	125.6	128.3	121.8	115.7	110.0	102.6	99.5	121.9	125.7	16
17	Current surplus of government enterprises.....	-21.2	-22.6	-23.5	-24.3	-23.8	-23.1	-23.7	-24.4	-24.5	-26.1	-28.5	-31.8	-35.5	-38.9	17
18	Addendum: Gross domestic income.....	14,627.4	14,793.7	15,050.5	15,189.0	15,326.2	15,513.6	15,694.9	15,815.3	16,104.6	16,150.3	16,269.6	16,522.0	16,679.5	.....	18

Table 10. Personal Income and Its Disposition—Continues

[Billions of dollars]

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
1	Personal income ¹	9,149.5	9,487.6	10,049.2	10,610.3	11,389.8	11,995.7	12,430.6	12,082.1	12,435.2	13,191.3	13,743.8	1
2	Compensation of employees.....	6,141.9	6,365.4	6,740.5	7,087.8	7,503.2	7,899.1	8,079.2	7,787.8	7,967.3	8,278.5	8,611.6	2
3	Wages and salaries.....	4,996.4	5,138.8	5,422.9	5,692.9	6,058.2	6,396.0	6,532.8	6,252.2	6,377.5	6,638.7	6,926.8	3
4	Supplements to wages and salaries	1,145.5	1,226.6	1,317.6	1,394.8	1,444.9	1,503.1	1,546.4	1,535.6	1,589.8	1,639.8	1,684.9	4
5	Proprietors' income with inventory valuation and capital consumption adjustments	871.0	900.1	962.1	979.0	1,053.7	979.2	1,026.5	973.0	1,032.7	1,155.1	1,224.9	5
6	Farm.....	19.9	38.0	50.4	46.4	36.0	38.1	47.0	35.5	46.0	72.6	75.4	6
7	Nonfarm	851.1	862.0	911.6	932.6	1,017.7	941.1	979.5	937.5	986.7	1,082.6	1,149.6	7
8	Rental income of persons with capital consumption adjustment	217.3	238.0	255.4	238.4	207.5	189.4	262.1	333.7	402.8	484.4	541.2	8
9	Personal income receipts on assets	1,390.4	1,420.5	1,503.7	1,666.5	1,938.4	2,166.6	2,167.1	1,811.8	1,739.6	1,884.6	1,958.5	9
10	Personal interest income.....	991.8	988.2	941.7	1,088.1	1,214.7	1,350.1	1,361.6	1,263.9	1,195.0	1,204.1	1,211.6	10
11	Personal dividend income	398.6	432.3	562.1	578.3	723.7	816.5	805.4	547.9	544.6	680.5	746.9	11
12	Personal current transfer receipts	1,280.3	1,342.9	1,416.7	1,512.0	1,609.6	1,722.8	1,884.0	2,140.2	2,276.9	2,306.9	2,358.3	12
13	Less: Contributions for government social insurance, domestic	751.5	779.3	829.2	873.3	922.6	961.4	988.2	964.4	984.1	918.2	950.7	13
14	Less: Personal current taxes	1,050.3	1,000.9	1,046.0	1,208.5	1,352.1	1,487.9	1,435.2	1,144.9	1,191.5	1,404.0	1,498.0	14
15	Equals: Disposable personal income	8,099.2	8,486.7	9,003.2	9,401.8	10,037.7	10,507.9	10,995.4	10,937.2	11,243.7	11,787.4	12,245.8	15
16	Less: Personal outlays.....	7,695.3	8,075.9	8,590.0	9,159.1	9,700.8	10,190.6	10,444.0	10,266.5	10,609.5	11,119.1	11,558.4	16
17	Equals: Personal saving	403.9	410.8	413.2	242.7	336.9	317.2	551.3	670.7	634.2	668.2	687.4	17
18	Personal saving as a percentage of disposable personal income	5.0	4.8	4.6	2.6	3.4	3.0	5.0	6.1	5.6	5.7	5.6	18
Addenda:													
19	Personal income excluding current transfer receipts, billions of chained (2009) dollars ²	9,163.8	9,300.5	9,623.4	9,861.5	10,324.5	10,579.9	10,540.0	9,941.9	9,993.0	10,457.1	10,740.1	19
20	Disposable personal income, billions of chained (2009) dollars ²	9,431.7	9,691.0	10,036.7	10,190.5	10,596.4	10,821.8	10,988.4	10,937.2	11,060.8	11,324.6	11,551.6	20

Line		Seasonally adjusted at annual rates												Line
		2007				2008				2009				
		I	II	III	IV	I	II	III	IV	I	II	III	IV	
1	Personal income ¹	11,816.2	11,944.3	12,042.9	12,179.7	12,361.7	12,512.5	12,474.2	12,373.9	12,038.5	12,098.7	12,056.7	12,134.4	1
2	Compensation of employees.....	7,833.0	7,867.9	7,902.8	7,992.8	8,079.4	8,078.1	8,095.7	8,063.6	7,763.0	7,791.2	7,774.9	7,822.1	2
3	Wages and salaries.....	6,348.8	6,372.0	6,394.6	6,468.7	6,540.5	6,532.4	6,544.7	6,513.7	6,231.3	6,257.0	6,239.8	6,280.8	3
4	Supplements to wages and salaries	1,484.2	1,495.9	1,508.2	1,524.1	1,538.9	1,545.7	1,551.0	1,549.9	1,531.8	1,534.2	1,535.0	1,541.3	4
5	Proprietors' income with inventory valuation and capital consumption adjustments	992.3	972.8	966.0	985.5	1,017.7	1,045.9	1,040.9	1,001.3	944.2	944.6	976.9	1,026.3	5
6	Farm.....	39.2	34.3	35.2	43.8	55.6	50.0	42.8	39.6	30.2	31.9	35.7	44.1	6
7	Nonfarm	953.2	938.5	930.9	941.8	962.2	995.9	998.1	961.7	914.0	912.8	941.2	982.2	7
8	Rental income of persons with capital consumption adjustment	177.9	189.6	192.9	197.2	225.3	250.0	273.4	299.8	310.8	325.0	344.4	354.6	8
9	Personal income receipts on assets	2,069.2	2,168.9	2,213.4	2,215.1	2,228.0	2,185.7	2,174.9	2,079.6	1,949.3	1,833.8	1,753.0	1,711.0	9
10	Personal interest income.....	1,289.6	1,348.6	1,382.3	1,380.0	1,363.0	1,358.6	1,377.5	1,347.4	1,296.5	1,282.0	1,251.1	1,226.0	10
11	Personal dividend income	779.6	820.3	831.2	835.1	865.1	827.1	797.4	732.2	652.8	551.8	501.8	485.0	11
12	Personal current transfer receipts	1,701.4	1,703.1	1,727.6	1,759.1	1,797.7	1,940.0	1,879.9	1,918.2	2,032.5	2,170.3	2,171.0	2,187.1	12
13	Less: Contributions for government social insurance, domestic	957.7	958.0	959.8	970.1	986.5	987.2	990.7	988.6	961.3	966.3	963.4	966.6	13
14	Less: Personal current taxes	1,457.3	1,482.7	1,494.8	1,516.7	1,529.4	1,337.0	1,442.4	1,432.0	1,195.5	1,125.2	1,126.4	1,132.6	14
15	Equals: Disposable personal income	10,358.9	10,461.6	10,548.1	10,662.9	10,832.3	11,175.5	11,031.8	10,941.8	10,843.0	10,973.5	10,930.2	11,001.9	15
16	Less: Personal outlays.....	10,014.0	10,140.6	10,249.7	10,358.1	10,415.1	10,532.5	10,558.1	10,270.4	10,182.2	10,191.2	10,316.2	10,376.4	16
17	Equals: Personal saving	344.8	321.0	298.4	304.8	417.2	643.0	473.6	671.5	660.9	782.3	614.1	625.4	17
18	Personal saving as a percentage of disposable personal income	3.3	3.1	2.8	2.9	3.9	5.8	4.3	6.1	6.1	7.1	5.6	5.7	18
Addenda:														
19	Personal income excluding current transfer receipts, billions of chained (2009) dollars ²	10,535.3	10,583.1	10,599.7	10,601.7	10,656.2	10,554.2	10,469.2	10,482.0	10,088.3	9,965.7	9,861.0	9,855.1	19
20	Disposable personal income, billions of chained (2009) dollars ²	10,789.6	10,810.9	10,838.9	10,848.2	10,926.9	11,156.2	10,901.5	10,969.5	10,932.3	11,014.7	10,902.9	10,899.8	20

1. Personal income is also equal to national income less corporate profits with inventory valuation and capital consumption adjustments, taxes on production and imports less subsidies, contributions for government social insurance, net interest and miscellaneous payments, business current transfer payments (net), and current

surplus of government enterprises, plus personal income receipts on assets, and personal current transfer receipts.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 10. Personal Income and Its Disposition—Table Ends
[Billions of dollars]

Line		Seasonally adjusted at annual rates														Line
		2010				2011				2012				2013		
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Personal income ¹	12,194.3	12,374.3	12,502.1	12,670.0	13,029.9	13,148.5	13,283.6	13,303.2	13,548.6	13,651.8	13,701.6	14,073.1	13,916.0	14,056.1	1
2	Compensation of employees	7,804.3	7,952.7	8,026.5	8,085.7	8,207.4	8,256.3	8,343.3	8,306.9	8,514.3	8,553.8	8,591.0	8,787.4	8,736.9	8,805.9	2
3	Wages and salaries	6,239.6	6,365.5	6,426.4	6,478.6	6,577.6	6,621.0	6,698.0	6,658.2	6,842.2	6,873.5	6,904.7	7,086.6	7,029.7	7,090.0	3
4	Supplements to wages and salaries	1,564.7	1,587.2	1,600.1	1,607.1	1,629.9	1,635.4	1,645.3	1,648.7	1,672.1	1,680.3	1,686.2	1,700.9	1,707.2	1,715.9	4
5	Proprietors' income with inventory valuation and capital consumption adjustments	1,017.6	1,024.7	1,029.2	1,059.3	1,116.5	1,140.7	1,175.3	1,188.0	1,214.4	1,217.8	1,220.0	1,247.5	1,334.6	1,334.9	5
6	Farm	39.2	43.2	48.4	53.2	71.7	67.5	74.1	76.9	74.6	77.0	75.3	74.5	137.0	120.7	6
7	Nonfarm	978.5	981.5	980.8	1,006.0	1,044.9	1,073.2	1,101.2	1,111.1	1,139.7	1,140.8	1,144.7	1,173.0	1,197.6	1,214.2	7
8	Rental income of persons with capital consumption adjustment	380.5	397.3	408.3	425.0	458.5	475.5	489.9	513.5	524.8	537.8	546.7	555.4	574.9	585.8	8
9	Personal income receipts on assets	1,710.7	1,722.8	1,738.0	1,787.0	1,850.4	1,883.4	1,899.3	1,905.4	1,909.1	1,935.3	1,926.9	2,062.8	1,935.8	1,998.8	9
10	Personal interest income	1,206.1	1,198.7	1,182.8	1,192.5	1,202.9	1,210.8	1,203.0	1,199.6	1,204.9	1,219.4	1,203.7	1,218.4	1,215.8	1,231.5	10
11	Personal dividend income	504.6	524.1	555.2	594.6	647.5	672.6	696.3	705.7	704.2	715.9	723.2	844.3	720.0	767.3	11
12	Personal current transfer receipts	2,253.3	2,260.9	2,288.4	2,305.1	2,309.6	2,309.0	2,300.5	2,308.5	2,328.5	2,352.2	2,364.4	2,388.0	2,426.0	2,430.3	12
13	Less: Contributions for government social insurance, domestic	972.0	984.0	988.4	992.0	912.6	916.4	924.7	919.1	942.5	945.1	947.4	967.9	1,092.3	1,099.6	13
14	Less: Personal current taxes	1,145.6	1,167.9	1,209.4	1,242.9	1,376.0	1,399.9	1,421.6	1,418.4	1,462.8	1,480.0	1,496.4	1,552.8	1,627.1	1,663.1	14
15	Equals: Disposable personal income	11,048.7	11,206.4	11,292.6	11,427.1	11,653.9	11,748.6	11,862.1	11,884.8	12,085.7	12,171.9	12,205.1	12,520.4	12,288.9	12,393.0	15
16	Less: Personal outlays	10,459.9	10,542.4	10,637.5	10,798.4	10,936.0	11,069.5	11,185.8	11,285.2	11,428.4	11,507.9	11,601.0	11,696.2	11,794.9	11,839.6	16
17	Equals: Personal saving	588.9	664.0	655.2	628.7	717.9	679.1	676.2	599.6	657.3	663.9	604.1	824.1	494.0	553.4	17
18	Personal saving as a percentage of disposable personal income	5.3	5.9	5.8	5.5	6.2	5.8	5.7	5.0	5.4	5.5	4.9	6.6	4.0	4.5	18
Addenda:																
19	Personal income excluding current transfer receipts, billions of chained (2009) dollars ²	9,815.4	9,974.3	10,043.5	10,138.3	10,408.9	10,429.2	10,507.5	10,483.5	10,638.4	10,685.5	10,676.2	10,959.6	10,747.6	10,873.8	19
20	Disposable personal income, billions of chained (2009) dollars ²	10,909.1	11,052.2	11,104.4	11,177.3	11,315.4	11,303.9	11,348.4	11,332.3	11,459.2	11,510.2	11,493.6	11,743.0	11,494.9	11,591.4	20

1. Personal income is also equal to national income less corporate profits with inventory valuation and capital consumption adjustments, taxes on production and imports less subsidies, contributions for government social insurance, net interest and miscellaneous payments, business current transfer payments (net), and current

surplus of government enterprises, plus personal income receipts on assets, and personal current transfer receipts.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 11A. Corporate Profits—Continues
[Billions of dollars]

Line	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line	
1	Corporate profits with inventory valuation and capital consumption adjustments												1
2	907.2	1,056.4	1,283.3	1,477.7	1,646.5	1,529.0	1,285.1	1,392.6	1,740.6	1,877.7	2,009.5	1	
	192.3	243.8	306.1	412.4	473.4	445.5	309.1	269.4	370.6	374.2	434.8	2	
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments												3
4	714.8	812.6	977.3	1,065.3	1,173.1	1,083.5	976.0	1,123.1	1,370.0	1,503.5	1,574.7	3	
	400.2	434.0	564.1	580.5	726.0	818.9	808.6	568.7	563.9	701.6	770.3	4	
5	Undistributed profits with inventory valuation and capital consumption adjustments												5
	314.7	378.6	413.2	484.8	447.1	264.6	167.3	554.4	806.0	801.9	804.3	5	
	Addenda for corporate cash flow:												
6	Net cash flow with inventory valuation adjustment												6
	1,235.2	1,320.2	1,386.4	1,524.2	1,575.7	1,462.1	1,490.7	1,898.6	2,089.1	2,146.7	2,177.1	6	
7	Undistributed profits with inventory valuation and capital consumption adjustments												7
	314.7	378.6	413.2	484.8	447.1	264.6	167.3	554.4	806.0	801.9	804.3	7	
8	Consumption of fixed capital												8
	920.5	941.5	982.7	1,051.6	1,128.6	1,197.5	1,259.2	1,260.6	1,262.5	1,306.0	1,365.7	8	
9	Less: Capital transfers paid (net)												9
	0.0	-0.1	9.5	12.2	0.0	0.0	-64.2	-83.6	-20.6	-38.8	-7.1	9	
	Addenda:												
10	Profits before tax (without inventory valuation and capital consumption adjustments)												10
	788.9	969.4	1,254.6	1,653.3	1,851.4	1,748.4	1,382.4	1,468.2	1,834.8	1,847.4	2,190.0	10	
11	Profits after tax (without inventory valuation and capital consumption adjustments)												11
	596.6	725.7	948.5	1,240.9	1,378.1	1,302.9	1,073.3	1,198.7	1,464.3	1,473.1	1,755.2	11	
12	Inventory valuation adjustment												12
	6.1	-9.6	-39.5	-32.1	-35.7	-39.5	-37.0	6.7	-41.0	-56.0	-10.0	12	
13	Capital consumption adjustment												13
	112.1	96.5	68.2	-143.5	-169.2	-179.9	-60.4	-82.2	-53.3	86.4	-170.5	13	

Line	Seasonally adjusted at annual rates														Line
	2007				2008				2009				2010		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Corporate profits with inventory valuation and capital consumption adjustments														1
	1,530.9	1,596.9	1,518.1	1,470.0	1,383.4	1,367.6	1,371.3	1,017.9	1,252.7	1,295.5	1,449.6	1,572.5	1,655.2	1,660.8	1
2	Less: Taxes on corporate income														2
	474.2	468.1	431.1	408.8	355.3	344.1	312.6	224.4	215.0	240.4	285.0	337.4	344.8	351.7	2
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments														3
	1,056.8	1,128.8	1,087.1	1,061.2	1,028.1	1,023.5	1,058.7	793.5	1,037.7	1,055.1	1,164.6	1,235.1	1,310.4	1,309.2	3
4	Net dividends														4
	781.9	822.6	833.6	837.6	867.8	829.8	800.2	736.7	667.8	574.6	523.0	509.6	521.8	542.8	4
5	Undistributed profits with inventory valuation and capital consumption adjustments														5
	274.8	306.2	253.5	223.7	160.3	193.7	258.6	56.8	369.9	480.5	641.7	725.5	788.6	766.4	5
	Addenda for corporate cash flow:														
6	Net cash flow with inventory valuation adjustment														6
	1,452.4	1,498.4	1,457.2	1,440.3	1,394.6	1,445.1	1,515.3	1,607.8	1,866.2	1,877.8	1,844.4	2,006.0	2,049.6	2,096.2	6
7	Undistributed profits with inventory valuation and capital consumption adjustments														7
	274.8	306.2	253.5	223.7	160.3	193.7	258.6	56.8	369.9	480.5	641.7	725.5	788.6	766.4	7
8	Consumption of fixed capital														8
	1,177.5	1,192.2	1,203.7	1,216.5	1,234.2	1,251.3	1,271.1	1,280.2	1,273.2	1,259.9	1,252.2	1,257.0	1,256.8	1,259.5	8
9	Less: Capital transfers paid (net)														9
	0.0	0.0	0.0	0.0	-0.1	-0.1	14.3	-270.8	-223.1	-137.4	49.5	-23.5	-4.2	-70.3	9
	Addenda:														
10	Profits before tax (without inventory valuation and capital consumption adjustments)														10
	1,745.0	1,809.8	1,716.4	1,722.5	1,558.8	1,573.7	1,501.4	895.8	1,253.0	1,355.6	1,544.6	1,719.5	1,791.7	1,782.8	10
11	Profits after tax (without inventory valuation and capital consumption adjustments)														11
	1,270.8	1,341.7	1,285.3	1,313.7	1,203.5	1,229.6	1,188.8	671.4	1,038.0	1,115.1	1,259.6	1,382.2	1,446.9	1,431.2	11
12	Inventory valuation adjustment														12
	-38.6	-32.2	-16.7	-70.5	-123.0	-149.9	-64.9	190.0	93.5	21.6	-20.2	-68.2	-40.1	-20.6	12
13	Capital consumption adjustment														13
	-175.4	-180.7	-181.6	-181.9	-52.3	-56.2	-65.2	-67.9	-93.8	-81.6	-74.7	-78.8	-96.4	-101.4	13

Table 11A. Corporate Profits—Table Ends
[Billions of dollars]

Line		Seasonally adjusted at annual rates											Line
		2010		2011				2012				2013	
		III	IV	I	II	III	IV	I	II	III	IV	I	
1	Corporate profits with inventory valuation and capital consumption adjustments	1,807.0	1,839.2	1,755.0	1,868.7	1,893.8	1,993.4	1,979.9	1,998.4	2,012.3	2,047.2	2,020.6	1
2	Less: Taxes on corporate income	387.5	398.3	393.0	384.3	351.0	368.6	437.2	429.7	439.1	433.2	408.2	2
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments	1,419.6	1,440.9	1,362.0	1,484.4	1,542.8	1,624.8	1,542.7	1,568.7	1,573.2	1,614.0	1,612.3	3
4	Net dividends.....	576.0	615.2	668.3	692.9	717.5	727.6	727.4	739.6	746.7	867.6	763.8	4
5	Undistributed profits with inventory valuation and capital consumption adjustments.....	843.5	825.7	693.7	791.4	825.3	897.3	815.3	829.1	826.5	746.4	848.5	5
	Addenda for corporate cash flow:												
6	Net cash flow with inventory valuation adjustment	2,124.3	2,086.1	1,995.1	2,131.3	2,174.7	2,285.8	2,183.8	2,197.8	2,209.1	2,117.9	2,258.6	6
7	Undistributed profits with inventory valuation and capital consumption adjustments.....	843.5	825.7	693.7	791.4	825.3	897.3	815.3	829.1	826.5	746.4	848.5	7
8	Consumption of fixed capital.....	1,262.4	1,271.1	1,283.1	1,299.9	1,314.2	1,326.6	1,343.7	1,361.2	1,373.6	1,384.4	1,400.4	8
9	Less: Capital transfers paid (net).....	-18.4	10.7	-18.2	-40.0	-35.2	-61.9	-24.8	-7.5	-9.0	12.9	-9.6	9
	Addenda:												
10	Profits before tax (without inventory valuation and capital consumption adjustments).....	1,879.5	1,885.2	1,792.3	1,850.4	1,833.1	1,913.6	2,162.1	2,160.0	2,208.5	2,229.5	2,193.1	10
11	Profits after tax (without inventory valuation and capital consumption adjustments).....	1,492.1	1,486.9	1,399.2	1,466.1	1,482.1	1,545.1	1,724.9	1,730.3	1,769.4	1,796.4	1,784.8	11
12	Inventory valuation adjustment.....	-18.1	-85.3	-120.1	-68.2	-27.7	-8.2	-19.5	9.8	-22.0	-8.4	-13.0	12
13	Capital consumption adjustment.....	-54.4	39.2	82.9	86.4	88.4	88.0	-162.7	-171.4	-174.2	-173.9	-159.5	13

Table 12A. Corporate Profits by Industry—Continues

[Billions of dollars]

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
1	Corporate profits with inventory valuation and capital consumption adjustments	907.2	1,056.4	1,283.3	1,477.7	1,646.5	1,529.0	1,285.1	1,392.6	1,740.6	1,877.7	2,009.5	1
2	Domestic industries	748.4	889.7	1,078.3	1,238.7	1,390.3	1,175.6	878.4	1,039.8	1,345.4	1,441.2	1,590.5	2
3	Financial	280.0	306.3	336.1	367.7	375.3	261.0	64.1	321.7	367.2	355.6	422.0	3
4	Nonfinancial	468.4	583.4	742.2	870.9	1,015.0	914.6	814.3	718.1	978.2	1,085.6	1,168.5	4
5	Rest of the world	158.8	166.6	205.0	239.1	256.2	353.4	406.7	352.8	395.2	436.6	418.9	5
6	Receipts from the rest of the world	205.3	250.0	328.2	383.7	433.8	510.4	582.0	493.7	584.6	653.7	665.9	6
7	Less: Payments to the rest of the world	46.5	83.4	123.1	144.6	177.6	157.0	175.3	140.9	189.4	217.2	247.0	7
8	Corporate profits with inventory valuation adjustment	795.1	959.9	1,215.2	1,621.2	1,815.7	1,708.9	1,345.5	1,474.8	1,793.8	1,791.3	2,180.0	8
9	Domestic industries	636.3	793.3	1,010.1	1,382.1	1,559.6	1,355.5	938.8	1,122.0	1,398.6	1,354.8	1,761.1	9
10	Financial	270.7	306.5	349.4	409.7	415.1	301.5	95.4	362.9	405.3	384.1	477.4	10
11	Federal Reserve banks	23.5	20.1	20.0	26.6	33.8	36.0	35.1	47.3	71.6	75.9	71.7	11
12	Other financial	247.2	286.5	329.4	383.1	381.3	265.5	60.4	315.5	333.8	308.1	405.7	12
13	Nonfinancial	365.6	486.7	660.7	972.4	1,144.4	1,054.0	843.4	759.2	993.3	970.7	1,283.7	13
14	Utilities	11.1	13.5	20.5	30.8	55.1	49.5	30.1	23.8	29.8	11.1	37.1	14
15	Manufacturing	75.1	125.3	182.7	277.7	349.7	321.9	240.6	171.4	284.9	303.9	404.3	15
16	Durable goods	3.1	32.7	50.6	107.1	144.0	118.9	64.3	34.4	126.3	135.6	197.0	16
17	Fabricated metal products	8.7	8.6	12.3	18.2	18.4	21.0	16.5	11.7	15.2	17.9	24.3	17
18	Machinery	3.2	3.2	8.5	18.0	23.2	25.0	18.8	9.4	17.3	24.7	33.5	18
19	Computer and electronic products	-24.3	-6.3	1.2	15.7	29.0	24.7	26.1	26.4	46.7	34.0	39.5	19
20	Electrical equipment, appliances, and components	-2.1	1.5	-0.2	-1.8	10.7	-1.5	4.4	8.9	10.2	5.2	10.3	20
21	Motor vehicles, bodies and trailers, and parts	-3.0	7.9	-5.0	0.3	-5.3	-15.7	-39.6	-54.3	-10.3	-4.6	12.1	21
22	Other durable goods	20.6	17.8	33.8	56.8	68.0	65.2	38.1	32.3	47.2	58.4	77.3	22
23	Nondurable goods	72.0	92.6	132.1	170.5	205.7	203.0	176.3	137.0	158.6	168.3	207.3	23
24	Food and beverage and tobacco products	26.9	25.9	26.8	29.5	35.0	31.7	31.0	46.4	45.8	40.7	49.7	24
25	Petroleum and coal products	3.8	26.0	50.1	79.9	73.5	78.7	89.9	13.7	24.7	48.4	60.0	25
26	Chemical products	29.9	32.2	39.2	41.2	70.0	69.3	50.1	58.6	64.4	56.8	65.3	26
27	Other nondurable goods	11.4	8.5	16.0	19.9	27.1	23.3	5.4	18.2	23.7	22.4	32.4	27
28	Wholesale trade	55.8	59.3	74.7	96.2	105.9	103.2	90.6	89.3	102.2	96.3	137.8	28
29	Retail trade	83.7	90.5	93.2	121.7	132.5	119.0	80.3	108.7	118.3	116.1	149.2	29
30	Transportation and warehousing	-6.0	4.8	12.0	27.7	41.2	23.9	28.8	22.4	44.6	32.1	51.5	30
31	Information	-3.1	16.3	52.7	91.3	107.0	108.4	92.2	81.2	94.7	87.4	110.6	31
32	Other nonfinancial	149.0	177.1	224.9	327.2	353.1	328.2	280.8	262.3	318.7	323.7	393.2	32
33	Rest of the world	158.8	166.6	205.0	239.1	256.2	353.4	406.7	352.8	395.2	436.6	418.9	33

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 12A. Corporate Profits by Industry—Continues
 (Billions of dollars)

Line		Seasonally adjusted at annual rates												Line
		2007				2008				2009				
		I	II	III	IV	I	II	III	IV	I	II	III	IV	
1	Corporate profits with inventory valuation and capital consumption adjustments	1,530.9	1,596.9	1,518.1	1,470.0	1,383.4	1,367.6	1,371.3	1,017.9	1,252.7	1,295.5	1,449.6	1,572.5	1
2	Domestic industries	1,244.3	1,274.1	1,142.1	1,042.0	965.3	948.9	931.8	667.5	904.3	974.0	1,086.6	1,194.2	2
3	Financial.....	282.4	294.0	279.9	187.6	176.8	157.8	23.3	-101.5	209.8	318.7	389.0	369.3	3
4	Nonfinancial.....	962.0	980.0	862.2	854.3	788.6	791.1	908.5	769.0	694.5	655.3	697.6	824.9	4
5	Rest of the world	286.6	322.8	376.1	428.1	418.1	418.7	439.5	350.4	348.4	321.5	363.0	378.3	5
6	Receipts from the rest of the world.....	465.4	498.5	528.4	549.4	599.5	619.0	600.9	508.6	459.1	461.1	499.7	554.9	6
7	Less: Payments to the rest of the world.....	178.8	175.7	152.3	121.4	181.4	200.3	161.3	158.2	110.7	139.6	136.7	176.6	7
8	Corporate profits with inventory valuation adjustment	1,706.4	1,777.5	1,699.7	1,651.9	1,435.7	1,423.9	1,436.5	1,085.8	1,346.5	1,377.2	1,524.3	1,651.3	8
9	Domestic industries	1,419.7	1,454.8	1,323.7	1,223.9	1,017.6	1,005.1	997.0	735.4	998.1	1,055.6	1,161.3	1,273.1	9
10	Financial.....	321.4	334.1	320.8	229.7	205.4	188.1	55.7	-67.4	249.7	359.7	430.0	412.0	10
11	Federal Reserve banks.....	36.1	36.6	36.2	35.2	34.3	29.9	33.4	42.7	27.1	43.3	54.2	64.7	11
12	Other financial.....	285.4	297.6	284.6	194.6	171.1	158.1	22.3	-110.1	222.7	316.4	375.8	347.2	12
13	Nonfinancial.....	1,098.3	1,120.6	1,002.9	994.1	812.2	817.1	941.3	802.8	748.4	695.9	731.2	861.1	13
14	Utilities.....	54.0	49.8	56.9	37.2	14.8	-14.7	86.7	33.6	23.5	26.1	10.1	35.5	14
15	Manufacturing.....	338.0	354.4	279.6	315.4	248.9	218.6	269.2	225.7	159.0	153.9	172.5	200.0	15
16	Durable goods.....	131.5	121.6	101.9	120.5	91.7	51.4	81.5	32.5	9.1	21.7	41.1	65.6	16
17	Fabricated metal products.....	18.9	20.2	21.3	23.7	18.2	13.4	14.4	20.0	16.0	12.3	10.2	8.4	17
18	Machinery.....	25.7	27.0	24.8	22.6	20.6	18.0	17.5	19.3	11.5	8.0	7.7	10.3	18
19	Computer and electronic products.....	28.6	24.0	23.6	22.8	31.5	23.1	25.8	23.9	20.9	27.5	28.0	29.4	19
20	Electrical equipment, appliances, and components.....	2.2	-3.4	-5.0	0.3	0.9	4.6	7.9	4.3	8.8	8.5	8.6	9.9	20
21	Motor vehicles, bodies and trailers, and parts.....	-11.7	-8.1	-26.5	-16.3	-24.4	-43.4	-31.1	-59.6	-72.8	-64.9	-44.0	-35.7	21
22	Other durable goods.....	67.8	61.9	63.7	67.5	45.0	35.7	47.1	24.5	24.8	30.2	30.7	43.2	22
23	Nondurable goods.....	206.5	232.8	177.7	194.9	157.3	167.2	187.7	193.2	149.9	132.3	131.4	134.4	23
24	Food and beverage and tobacco products.....	31.2	34.1	30.6	31.0	24.3	29.5	36.4	33.8	42.0	48.9	49.7	45.1	24
25	Petroleum and coal products.....	71.3	114.4	64.8	64.3	82.1	69.4	102.2	105.7	37.5	3.4	4.7	9.1	25
26	Chemical products.....	76.4	62.1	59.5	79.1	40.5	63.5	49.9	46.6	59.4	61.2	56.3	57.7	26
27	Other nondurable goods.....	27.6	22.1	22.9	20.5	10.4	4.9	-0.8	7.1	11.0	18.7	20.7	22.5	27
28	Wholesale trade.....	110.8	113.1	106.9	81.8	61.5	68.1	93.9	138.8	107.8	82.4	80.6	86.5	28
29	Retail trade.....	124.5	133.5	114.7	103.4	79.8	80.4	79.5	81.7	102.2	107.2	111.6	113.8	29
30	Transportation and warehousing.....	24.9	25.9	24.7	19.9	23.0	31.8	29.1	31.3	26.9	15.3	17.9	29.5	30
31	Information.....	106.6	105.0	104.2	117.8	108.9	125.4	96.5	37.9	65.8	73.9	82.2	103.0	31
32	Other nonfinancial.....	339.5	338.9	315.8	318.6	275.3	307.5	286.4	253.9	263.1	237.1	256.2	292.8	32
33	Rest of the world	286.6	322.8	376.1	428.1	418.1	418.7	439.5	350.4	348.4	321.5	363.0	378.3	33

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 12A. Corporate Profits by Industry—Table Ends

[Billions of dollars]

Line		Seasonally adjusted at annual rates													Line
		2010				2011				2012				2013	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	
1	Corporate profits with inventory valuation and capital consumption adjustments	1,655.2	1,660.8	1,807.0	1,839.2	1,755.0	1,868.7	1,893.8	1,993.4	1,979.9	1,998.4	2,012.3	2,047.2	2,020.6	1
2	Domestic industries	1,257.7	1,266.4	1,422.4	1,435.1	1,327.2	1,441.3	1,443.0	1,553.2	1,564.0	1,569.1	1,599.8	1,629.1	1,622.1	2
3	Financial	343.8	319.9	377.8	427.3	350.7	336.4	319.8	415.4	408.4	392.4	451.4	435.8	431.7	3
4	Nonfinancial	913.9	946.5	1,044.6	1,007.8	976.5	1,104.9	1,123.2	1,137.8	1,155.6	1,176.7	1,148.4	1,193.4	1,190.3	4
5	Rest of the world	397.5	394.5	384.7	404.1	427.8	427.3	450.8	440.2	415.9	429.3	412.5	418.1	398.5	5
6	Receipts from the rest of the world	565.6	576.9	584.2	611.7	632.8	657.1	672.0	653.1	662.5	663.0	661.1	677.2	657.5	6
7	Less: Payments to the rest of the world	168.1	182.4	199.6	207.6	204.9	229.8	221.2	212.8	246.6	233.7	248.6	259.1	259.0	7
8	Corporate profits with inventory valuation adjustment	1,751.6	1,762.2	1,861.5	1,800.0	1,672.2	1,782.3	1,805.4	1,905.4	2,142.5	2,169.8	2,186.6	2,221.1	2,180.0	8
9	Domestic industries	1,354.1	1,367.8	1,476.8	1,395.9	1,244.3	1,354.9	1,354.6	1,465.2	1,726.7	1,740.5	1,774.0	1,803.0	1,781.5	9
10	Financial	387.1	362.6	415.6	456.0	377.8	364.6	348.8	445.1	462.5	447.7	507.2	492.1	486.9	10
11	Federal Reserve banks	71.6	74.0	71.4	69.3	72.4	80.0	76.6	74.7	73.4	72.6	67.5	73.3	70.0	11
12	Other financial	315.5	288.6	344.3	386.6	305.4	284.6	272.2	370.4	389.1	375.1	439.8	418.7	416.9	12
13	Nonfinancial	967.0	1,005.2	1,061.2	939.9	866.5	990.3	1,005.8	1,020.1	1,264.2	1,292.8	1,266.8	1,310.9	1,294.6	13
14	Utilities	44.6	14.5	35.3	24.8	3.9	29.7	3.2	7.9	34.5	39.4	40.8	33.6	38.3	14
15	Manufacturing	228.4	283.9	324.3	303.0	278.1	291.5	314.5	331.7	408.7	410.5	387.8	410.1	389.7	15
16	Durable goods	103.6	119.5	143.6	138.7	114.7	123.8	138.7	165.4	199.9	200.0	192.6	195.3	186.7	16
17	Fabricated metal products	12.7	12.5	17.3	18.4	15.9	16.4	18.5	20.8	24.2	24.9	24.5	23.7	23.5	17
18	Machinery	12.5	15.2	20.0	21.5	20.3	23.3	25.4	29.6	32.4	34.8	37.1	29.5	24.6	18
19	Computer and electronic products	43.8	42.3	48.8	51.7	33.1	33.0	31.1	38.9	40.8	41.7	38.7	36.6	35.1	19
20	Electrical equipment, appliances, and components	9.2	11.9	11.4	8.4	7.0	4.7	4.4	4.8	11.0	8.3	9.5	12.2	10.8	20
21	Motor vehicles, bodies and trailers, and parts	-19.7	-9.3	-2.0	-10.3	-9.2	-6.4	-5.5	2.6	13.1	13.3	8.7	13.4	9.9	21
22	Other durable goods	45.1	46.9	48.0	49.0	47.6	52.7	64.7	68.6	78.4	76.9	74.1	79.8	82.7	22
23	Nondurable goods	124.8	164.4	180.7	164.2	163.3	167.7	175.8	166.3	208.7	210.5	195.2	214.8	203.0	23
24	Food and beverage and tobacco products	43.0	45.8	51.6	43.0	41.7	42.1	35.5	43.5	50.3	47.4	52.9	48.0	49.3	24
25	Petroleum and coal products	18.5	33.5	20.1	26.7	36.4	56.5	62.7	38.0	58.9	58.8	53.0	69.1	57.4	25
26	Chemical products	42.8	61.6	82.2	70.8	60.9	49.0	57.1	60.1	68.7	72.5	56.1	64.0	63.4	26
27	Other nondurable goods	20.5	23.6	26.8	23.7	24.3	20.1	20.6	24.7	30.9	31.8	33.2	33.6	32.9	27
28	Wholesale trade	99.2	118.0	114.5	77.2	74.4	94.7	110.3	105.9	128.8	146.5	131.6	144.4	150.2	28
29	Retail trade	120.9	119.0	118.0	115.4	112.2	109.1	114.9	128.2	149.9	145.3	142.5	159.0	148.9	29
30	Transportation and warehousing	39.1	50.3	51.9	37.1	29.8	33.3	30.3	35.1	53.4	53.5	52.2	47.1	54.5	30
31	Information	93.7	94.5	101.0	89.8	85.3	92.4	86.7	85.1	110.3	116.6	112.9	102.5	124.2	31
32	Other nonfinancial	341.1	324.9	316.2	292.7	283.0	339.5	346.0	326.2	378.6	381.0	399.0	414.2	388.9	32
33	Rest of the world	397.5	394.5	384.7	404.1	427.8	427.3	450.8	440.2	415.9	429.3	412.5	418.1	398.5	33

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Tale 12B. Corporate Profits by Industry: Change From Preceding Period—Continues

[Billions of dollars]

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
1	Corporate profits with inventory valuation and capital consumption adjustments.....	153.2	149.2	226.9	194.4	168.8	-117.5	-243.9	107.5	348.0	137.1	131.8	1
2	Domestic industries.....	164.8	141.3	188.6	160.4	151.6	-214.7	-297.2	161.4	305.6	95.8	149.3	2
3	Financial.....	78.3	26.3	29.8	31.6	7.6	-114.3	-196.9	257.6	45.5	-11.6	66.4	3
4	Nonfinancial.....	86.4	115.0	158.8	128.7	144.1	-100.4	-100.3	-96.2	260.1	107.4	82.9	4
5	Rest of the world.....	-11.6	7.8	38.4	34.1	17.1	97.2	53.3	-53.9	42.4	41.4	-17.7	5
6	Receipts from the rest of the world.....	22.0	44.7	78.2	55.5	50.1	76.6	71.6	-88.3	90.9	69.1	12.2	6
7	Less: Payments to the rest of the world.....	33.6	36.9	39.7	21.5	33.0	-20.6	18.3	-34.4	48.5	27.8	29.8	7
8	Corporate profits with inventory valuation adjustment.....	96.4	164.8	255.3	406.0	194.5	-106.8	-363.4	129.3	319.0	-2.5	388.7	8
9	Domestic industries.....	108.0	157.0	216.8	372.0	177.5	-204.1	-416.7	183.2	276.6	-43.8	406.3	9
10	Financial.....	75.7	35.8	42.9	60.3	5.4	-113.6	-206.1	267.5	42.4	-21.2	93.3	10
11	Federal Reserve banks.....	-5.4	-3.4	-0.1	6.6	7.2	2.2	-0.9	12.2	24.3	4.3	-4.2	11
12	Other financial.....	81.1	39.3	42.9	53.7	-1.8	-115.8	-205.1	255.1	18.3	-25.7	97.6	12
13	Nonfinancial.....	32.3	121.1	174.0	311.7	172.0	-90.4	-210.6	-84.2	234.1	-22.6	313.0	13
14	Utilities.....	-11.4	2.4	7.0	10.3	24.3	-5.6	-19.4	-6.3	6.0	-18.7	26.0	14
15	Manufacturing.....	0.0	50.2	57.4	95.0	72.0	-27.8	-81.3	-69.2	113.5	19.0	100.4	15
16	Durable goods.....	12.5	29.6	17.9	56.5	36.9	-25.1	-54.6	-29.9	91.9	9.3	61.4	16
17	Fabricated metal products.....	-0.5	-0.1	3.7	5.9	0.2	2.6	-4.5	-4.8	3.5	2.7	6.4	17
18	Machinery.....	1.0	0.0	5.3	9.5	5.2	1.8	-6.2	-9.4	7.9	7.4	8.8	18
19	Computer and electronic products.....	4.8	18.0	7.5	14.5	13.3	-4.3	1.4	0.3	20.3	-12.7	5.5	19
20	Electrical equipment, appliances, and components.....	-3.2	3.6	-1.7	-1.6	12.5	-12.2	5.9	4.5	1.3	-5.0	5.1	20
21	Motor vehicles, bodies and trailers, and parts.....	3.8	10.9	-12.9	5.3	-5.6	-10.4	-23.9	-14.7	44.0	5.7	16.7	21
22	Other durable goods.....	6.6	-2.8	16.0	23.0	11.2	-2.8	-27.1	-5.8	14.9	11.2	18.9	22
23	Nondurable goods.....	-12.5	20.6	39.5	38.4	35.2	-2.7	-26.7	-39.3	21.6	9.7	39.0	23
24	Food and beverage and tobacco products.....	-1.6	-1.0	0.9	2.7	5.5	-3.3	-0.7	15.4	-0.6	-5.1	9.0	24
25	Petroleum and coal products.....	-23.7	22.2	24.1	29.8	-6.4	5.2	11.2	-76.2	11.0	23.7	11.6	25
26	Chemical products.....	7.9	2.3	7.0	2.0	28.8	-0.7	-19.2	8.5	5.8	-7.6	8.5	26
27	Other nondurable goods.....	4.8	-2.9	7.5	3.9	7.2	-3.8	-17.9	12.8	5.5	-1.3	10.0	27
28	Wholesale trade.....	4.7	3.5	15.4	21.5	9.7	-2.7	-12.6	-1.3	12.9	-5.9	41.5	28
29	Retail trade.....	12.4	6.8	2.7	28.5	10.8	-13.5	-38.7	28.4	9.6	-2.2	33.1	29
30	Transportation and warehousing.....	-5.3	10.8	7.2	15.7	13.5	-17.3	4.9	-6.4	22.2	-12.5	19.4	30
31	Information.....	23.3	19.4	36.4	38.6	15.7	1.4	-16.2	-11.0	13.5	-7.3	23.2	31
32	Other nonfinancial.....	8.8	28.1	47.8	102.3	25.9	-24.9	-47.4	-18.5	56.4	5.0	69.5	32
33	Rest of the world.....	-11.6	7.8	38.4	34.1	17.1	97.2	53.3	-53.9	42.4	41.4	-17.7	33

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Tale 12B. Corporate Profits by Industry: Change From Preceding Period—Continues

[Billions of dollars]

Line		Change from preceding period												Line
		2007				2008				2009				
		I	II	III	IV	I	II	III	IV	I	II	III	IV	
1	Corporate profits with inventory valuation and capital consumption adjustments	-85.0	66.0	-78.8	-48.1	-86.6	-15.8	3.7	-353.4	234.8	42.8	154.1	122.9	1
2	Domestic industries	-98.3	29.8	-132.0	-100.1	-76.7	-16.4	-17.1	-264.3	236.8	69.7	112.6	107.6	2
3	Financial	-64.2	11.6	-14.1	-92.3	-10.8	-19.0	-134.5	-124.8	311.3	108.9	70.3	-19.7	3
4	Nonfinancial	-34.0	18.0	-117.8	-7.9	-65.7	2.5	117.4	-139.5	-74.5	-39.2	42.3	127.3	4
5	Rest of the world	13.3	36.2	53.3	52.0	-10.0	0.6	20.8	-89.1	-2.0	-26.9	41.5	15.3	5
6	Receipts from the rest of the world	16.2	33.1	29.9	21.0	50.1	19.5	-18.1	-92.3	-49.5	2.0	38.6	55.2	6
7	Less: Payments to the rest of the world	2.9	-3.1	-23.4	-30.9	60.0	18.9	-39.0	-3.1	-47.5	28.9	-2.9	39.9	7
8	Corporate profits with inventory valuation adjustment	-95.1	71.1	-77.8	-47.8	-216.2	-11.8	12.6	-350.7	260.7	30.7	147.1	127.0	8
9	Domestic industries	-108.5	35.1	-131.1	-99.8	-206.3	-12.5	-8.1	-261.6	262.7	57.5	105.7	111.8	9
10	Financial	-65.2	12.7	-13.3	-91.1	-24.3	-17.3	-132.4	-123.1	317.1	110.0	70.3	-18.0	10
11	Federal Reserve banks	1.2	0.5	-0.4	-1.0	-0.9	-4.4	3.5	9.3	-15.6	16.2	10.9	10.5	11
12	Other financial	-66.3	12.2	-13.0	-90.0	-23.5	-13.0	-135.8	-132.4	332.8	93.7	59.4	-28.6	12
13	Nonfinancial	-43.3	22.3	-117.7	-8.8	-181.9	4.9	124.2	-138.5	-54.4	-52.5	35.3	129.9	13
14	Utilities	-4.4	-4.2	7.1	-19.7	-22.4	-29.5	101.4	-53.1	-10.1	2.6	-16.0	25.4	14
15	Manufacturing	-0.9	16.4	-74.8	35.8	-66.5	-30.3	50.6	-43.5	-66.7	-5.1	18.6	27.5	15
16	Durable goods	-17.8	-9.9	-19.7	18.6	-28.8	-40.3	30.1	-49.0	-23.4	12.6	19.4	24.5	16
17	Fabricated metal products	-1.5	1.3	1.1	2.4	-5.5	-4.8	1.0	5.6	-4.0	-3.7	-2.1	-1.8	17
18	Machinery	1.7	1.3	-2.2	-2.2	-2.0	-2.6	-0.5	1.8	-7.8	-3.5	-0.3	2.6	18
19	Computer and electronic products	-2.1	-4.6	-0.4	-0.8	8.7	-8.4	2.7	-1.9	-3.0	6.6	0.5	1.4	19
20	Electrical equipment, appliances, and components	-9.3	-5.6	-1.6	5.3	0.6	3.7	3.3	-3.6	4.5	-0.3	0.1	1.3	20
21	Motor vehicles, bodies and trailers, and parts	-4.6	3.6	-18.4	10.2	-8.1	-19.0	12.3	-28.5	-13.2	7.9	20.9	8.3	21
22	Other durable goods	-1.9	-5.9	1.8	3.8	-22.5	-9.3	11.4	-22.6	0.3	5.4	0.5	12.5	22
23	Nondurable goods	16.9	26.3	-55.1	17.2	-37.6	9.9	20.5	5.5	-43.3	-17.6	-0.9	3.0	23
24	Food and beverage and tobacco products	-4.5	2.9	-3.5	0.4	-6.7	5.2	6.9	-2.6	8.2	6.9	0.8	-4.6	24
25	Petroleum and coal products	12.6	43.1	-49.6	-0.5	17.8	-12.7	32.8	3.5	-68.2	-34.1	1.3	4.4	25
26	Chemical products	13.5	-14.3	-2.6	19.6	-38.6	23.0	-13.6	-3.3	12.8	1.8	-4.9	1.4	26
27	Other nondurable goods	-4.7	-5.5	0.8	-2.4	-10.1	-5.5	-5.7	7.9	3.9	7.7	2.0	1.8	27
28	Wholesale trade	1.8	2.3	-6.2	-25.1	-20.3	6.6	25.8	44.9	-31.0	-25.4	-1.8	5.9	28
29	Retail trade	-15.6	9.0	-18.8	-11.3	-23.6	0.6	-0.9	2.2	20.5	5.0	4.4	2.2	29
30	Transportation and warehousing	-12.7	1.0	-1.2	-4.8	3.1	8.8	-2.7	2.2	-4.4	-11.6	2.6	11.6	30
31	Information	-1.4	-1.6	-0.8	13.6	-8.9	16.5	-28.9	-58.6	27.9	8.1	8.3	20.8	31
32	Other nonfinancial	-10.1	-0.6	-23.1	2.8	-43.3	32.2	-21.1	-32.5	9.2	-26.0	19.1	36.6	32
33	Rest of the world	13.3	36.2	53.3	52.0	-10.0	0.6	20.8	-89.1	-2.0	-26.9	41.5	15.3	33

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Tale 12B. Corporate Profits by Industry: Change From Preceding Period—Table Ends
 [Billions of dollars]

Line		Change from preceding period													Line
		2010				2011				2012				2013	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	
1	Corporate profits with inventory valuation and capital consumption adjustments.....	82.7	5.6	146.2	32.2	-84.2	113.7	25.1	99.6	-13.5	18.5	13.9	34.9	-26.6	1
2	Domestic industries.....	63.5	8.7	156.0	12.7	-107.9	114.1	1.7	110.2	10.8	5.1	30.7	29.3	-7.0	2
3	Financial.....	-25.5	-23.9	57.9	49.5	-76.6	-14.3	-16.6	95.6	-7.0	-16.0	59.0	-15.6	-4.1	3
4	Nonfinancial.....	89.0	32.6	98.1	-36.8	-31.3	128.4	18.3	14.6	17.8	21.1	-28.3	45.0	-3.1	4
5	Rest of the world.....	19.2	-3.0	-9.8	19.4	23.7	-0.5	23.5	-10.6	-24.3	13.4	-16.8	5.6	-19.6	5
6	Receipts from the rest of the world.....	10.7	11.3	7.3	27.5	21.1	24.3	14.9	-18.9	9.4	0.5	-1.9	16.1	-19.7	6
7	Less: Payments to the rest of the world.....	-8.5	14.3	17.2	8.0	-2.7	24.9	-8.6	-8.4	33.8	-12.9	14.9	10.5	-0.1	7
8	Corporate profits with inventory valuation adjustment.....	100.3	10.6	99.3	-61.5	-127.8	110.1	23.1	100.0	237.1	27.3	16.8	34.5	-41.1	8
9	Domestic industries.....	81.0	13.7	109.0	-80.9	-151.6	110.6	-0.3	110.6	261.5	13.8	33.5	29.0	-21.5	9
10	Financial.....	-24.9	-24.5	53.0	40.4	-78.2	-13.2	-15.8	96.3	17.4	-14.8	59.5	-15.1	-5.2	10
11	Federal Reserve banks.....	6.9	2.4	-2.6	-2.1	3.1	7.6	-3.4	-1.9	-1.3	-0.8	-5.1	5.8	-3.3	11
12	Other financial.....	-31.7	-26.9	55.7	42.3	-81.2	-20.8	-12.4	98.2	18.7	-14.0	64.7	-21.1	-1.8	12
13	Nonfinancial.....	105.9	38.2	56.0	-121.3	-73.4	123.8	15.5	14.3	244.1	28.6	-26.0	44.1	-16.3	13
14	Utilities.....	9.1	-30.1	20.8	-10.5	-20.9	25.8	-26.5	4.7	26.6	4.9	1.4	-7.2	4.7	14
15	Manufacturing.....	28.4	55.5	40.4	-21.3	-24.9	13.4	23.0	17.2	77.0	1.8	-22.7	22.3	-20.4	15
16	Durable goods.....	38.0	15.9	24.1	-4.9	-24.0	9.1	14.9	26.7	34.5	0.1	-7.4	2.7	-8.6	16
17	Fabricated metal products.....	4.3	-0.2	4.8	1.1	-2.5	0.5	2.1	2.3	3.4	0.7	-0.4	-0.8	-0.2	17
18	Machinery.....	2.2	2.7	4.8	1.5	-1.2	3.0	2.1	4.2	2.8	2.4	2.3	-7.6	-4.9	18
19	Computer and electronic products.....	14.4	-1.5	6.5	2.9	-18.6	-0.1	-1.9	7.8	1.9	0.9	-3.0	-2.1	-1.5	19
20	Electrical equipment, appliances, and components.....	-0.7	2.7	-0.5	-3.0	-1.4	-2.3	-0.3	0.4	6.2	-2.7	1.2	2.7	-1.4	20
21	Motor vehicles, bodies and trailers, and parts.....	16.0	10.4	7.3	-8.3	1.1	2.8	0.9	8.1	10.5	0.2	-4.6	4.7	-3.5	21
22	Other durable goods.....	1.9	1.8	1.1	1.0	-1.4	5.1	12.0	3.9	9.8	-1.5	-2.8	5.7	2.9	22
23	Nondurable goods.....	-9.6	39.6	16.3	-16.5	-0.9	4.4	8.1	-9.5	42.4	1.8	-15.3	19.6	-11.8	23
24	Food and beverage and tobacco products.....	-2.1	2.8	5.8	-8.6	-1.3	0.4	-6.6	8.0	6.8	-2.9	5.5	-4.9	1.3	24
25	Petroleum and coal products.....	9.4	15.0	-13.4	6.6	9.7	20.1	6.2	-24.7	20.9	-0.1	-5.8	16.1	-11.7	25
26	Chemical products.....	-14.9	18.8	20.6	-11.4	-9.9	-11.9	8.1	3.0	8.6	3.8	-16.4	7.9	-0.6	26
27	Other nondurable goods.....	-2.0	3.1	3.2	-3.1	0.6	-4.2	0.5	4.1	6.2	0.9	1.4	0.4	-0.7	27
28	Wholesale trade.....	12.7	18.8	-3.5	-37.3	-2.8	20.3	15.6	-4.4	22.9	17.7	-14.9	12.8	5.8	28
29	Retail trade.....	7.1	-1.9	-1.0	-2.6	-3.2	-3.1	5.8	13.3	21.7	-4.6	-2.8	16.5	-10.1	29
30	Transportation and warehousing.....	9.6	11.2	1.6	-14.8	-7.3	3.5	-3.0	4.8	18.3	0.1	-1.3	-5.1	7.4	30
31	Information.....	-9.3	0.8	6.5	-11.2	-4.5	7.1	-5.7	-1.6	25.2	6.3	-3.7	-10.4	21.7	31
32	Other nonfinancial.....	48.3	-16.2	-8.7	-23.5	-9.7	56.5	6.5	-19.8	52.4	2.4	18.0	15.2	-25.3	32
33	Rest of the world.....	19.2	-3.0	-9.8	19.4	23.7	-0.5	23.5	-10.6	-24.3	13.4	-16.8	5.6	-19.6	33

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 12C. Revisions to Corporate Profits by Industry
 [Billions of dollars]

Line		Billions of dollars						Revisions as a percent of previously published			Line
		Revised estimates			Revisions to previously published			2010	2011	2012	
		2010	2011	2012	2010	2011	2012				
1	Corporate profits with inventory valuation and capital consumption adjustments.....	1,740.6	1,877.7	2,009.5	38.2	50.7	58.9	2.2	2.8	3.0	1
2	Domestic industries	1,345.4	1,441.2	1,590.5	44.5	53.1	69.9	3.4	3.8	4.6	2
3	Financial.....	367.2	355.6	422.0	-16.5	-25.4	-10.3	-4.3	-6.7	-2.4	3
4	Nonfinancial	978.2	1,085.6	1,168.5	61.1	78.5	80.2	6.7	7.8	7.4	4
5	Rest of the world.....	395.2	436.6	418.9	-6.4	-2.3	-11.1	-1.6	-0.5	-2.6	5
6	Receipts from the rest of the world	584.6	653.7	665.9	0.2	8.5	15.9	0.0	1.3	2.4	6
7	Less: Payments to the rest of the world	189.4	217.2	247.0	6.5	10.9	27.0	3.6	5.3	12.3	7
8	Corporate profits with inventory valuation adjustment	1,793.8	1,791.3	2,180.0	16.1	-0.3	28.7	0.9	0.0	1.3	8
9	Domestic industries	1,398.6	1,354.8	1,761.1	22.5	2.1	39.9	1.6	0.2	2.3	9
10	Financial.....	405.3	384.1	477.4	-19.0	-24.2	-7.3	-4.5	-5.9	-1.5	10
11	Federal Reserve banks	71.6	75.9	71.7	0.0	0.0	-1.7	0.0	0.0	-2.3	11
12	Other financial	333.8	308.1	405.7	-18.9	-24.2	-5.6	-5.4	-7.3	-1.4	12
13	Nonfinancial	993.3	970.7	1,283.7	41.5	26.3	47.2	4.4	2.8	3.8	13
14	Utilities.....	29.8	11.1	37.1	1.9	-6.6	-2.0	6.8	-37.3	-5.1	14
15	Manufacturing.....	284.9	303.9	404.3	51.4	59.0	32.6	22.0	24.1	8.8	15
16	Durable goods	126.3	135.6	197.0	23.2	35.3	15.8	22.5	35.2	8.7	16
17	Nondurable goods	158.6	168.3	207.3	28.2	23.7	16.8	21.6	16.4	8.8	17
18	Wholesale trade	102.2	96.3	137.8	4.0	0.0	-1.5	4.1	0.0	-1.1	18
19	Retail trade.....	118.3	116.1	149.2	-4.3	7.2	9.2	-3.5	6.6	6.6	19
20	Transportation and warehousing	44.6	32.1	51.5	-3.5	-13.4	-2.9	-7.3	-29.5	-5.3	20
21	Information	94.7	87.4	110.6	8.7	1.9	-1.8	10.1	2.2	-1.6	21
22	Other nonfinancial	318.7	323.7	393.2	-16.7	-22.0	13.5	-5.0	-6.4	3.6	22
23	Rest of the world.....	395.2	436.6	418.9	-6.4	-2.3	-11.1	-1.6	-0.5	-2.6	23
24	Corporate profits before tax without inventory valuation and capital consumption adjustments	1,834.8	1,847.4	2,190.0	18.5	-6.7	27.8	1.0	-0.4	1.3	24
25	Addenda:										
25	Corporate profits after tax with inventory valuation and capital consumption adjustments.....	1,370.0	1,503.5	1,574.7	40.9	55.6	73.4	3.1	3.8	4.9	25
26	Net cash flow with inventory valuation adjustment.....	2,089.1	2,146.7	2,177.1	314.2	296.0	343.0	17.7	16.0	18.7	26
27	Undistributed profits with inventory valuation and capital consumption adjustments.....	806.0	801.9	804.3	77.8	51.2	82.9	10.7	6.8	11.5	27
28	Consumption of fixed capital.....	1,262.5	1,306.0	1,365.7	236.0	244.1	258.2	23.0	23.0	23.3	28
29	Less: Capital transfers paid (net)	-20.6	-38.8	-7.1	-0.4	-0.7	-1.9				29

Table 13. Gross Value Added of Nonfinancial Domestic Corporate Business—Continues

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
Billions of dollars													
1	Gross value added of nonfinancial corporate business	5,538.9	5,724.4	6,107.9	6,532.1	6,988.0	7,203.9	7,258.1	6,861.4	7,243.1	7,636.4	8,030.8	1
2	Consumption of fixed capital	804.7	818.0	850.2	909.9	979.4	1,040.3	1,093.9	1,092.0	1,094.6	1,135.8	1,188.2	2
3	Net value added	4,734.2	4,906.5	5,257.7	5,622.2	6,008.7	6,163.6	6,164.2	5,769.4	6,148.6	6,500.6	6,842.7	3
4	Compensation of employees	3,542.0	3,595.7	3,762.8	3,930.3	4,129.3	4,305.3	4,358.0	4,088.4	4,168.0	4,374.3	4,600.8	4
5	Wages and salaries	2,939.0	2,962.2	3,099.9	3,238.0	3,420.9	3,572.1	3,619.5	3,377.5	3,446.1	3,624.7	3,824.8	5
6	Supplements to wages and salaries	603.0	633.4	662.9	692.3	708.5	733.3	738.5	710.9	721.9	749.6	776.0	6
7	Taxes on production and imports less subsidies	472.9	495.8	530.9	573.2	610.1	632.5	632.7	605.9	633.0	664.2	685.3	7
8	Net operating surplus	719.3	815.0	964.1	1,118.7	1,269.3	1,225.8	1,173.5	1,075.1	1,347.5	1,462.1	1,556.5	8
9	Net interest and miscellaneous payments	198.6	169.8	159.9	173.6	183.9	249.0	307.5	283.7	286.2	287.2	295.5	9
10	Business current transfer payments (net)	52.3	61.8	62.0	74.2	70.4	62.2	51.7	73.4	83.2	89.3	92.5	10
11	Corporate profits with inventory valuation and capital consumption adjustments	468.4	583.4	742.2	870.9	1,015.0	914.6	814.3	718.1	978.2	1,085.6	1,168.5	11
12	Taxes on corporate income	97.1	132.9	187.0	271.9	307.7	293.8	227.4	177.8	220.6	222.3	256.9	12
13	Profits after tax with inventory valuation and capital consumption adjustments	371.3	450.5	555.2	599.1	707.3	620.8	586.9	540.2	757.6	863.3	911.6	13
14	Net dividends	254.8	293.4	364.5	170.8	471.1	484.6	474.2	351.7	375.5	440.3	478.8	14
15	Undistributed profits with inventory valuation and capital consumption adjustments	116.5	157.2	190.7	428.3	236.2	136.2	112.7	188.5	382.1	423.0	432.8	15
Addenda:													
16	Profits before tax (without inventory valuation and capital consumption adjustments)	359.5	496.3	700.2	1,004.6	1,180.1	1,093.5	880.3	752.5	1,034.3	1,026.7	1,293.7	16
17	Profits after tax (without inventory valuation and capital consumption adjustments)	262.4	363.4	513.2	732.7	872.4	799.7	652.9	574.7	813.8	804.4	1,036.8	17
18	Inventory valuation adjustment	6.1	-9.6	-39.5	-32.1	-35.7	-39.5	-37.0	6.7	-41.0	-56.0	-10.0	18
19	Capital consumption adjustment	102.8	96.7	81.5	-101.5	-129.4	-139.4	-29.1	-41.1	-15.2	114.9	-115.1	19
Billions of chained (2009) dollars													
20	Gross value added of nonfinancial corporate business ¹	6,466.3	6,606.8	6,904.1	7,131.7	7,406.3	7,480.5	7,385.3	6,861.4	7,244.4	7,464.6	7,743.2	20
21	Consumption of fixed capital ²	912.8	927.7	948.3	977.5	1,015.1	1,053.6	1,083.4	1,092.0	1,093.5	1,110.1	1,136.0	21
22	Net value added ³	5,553.6	5,679.1	5,955.8	6,154.2	6,391.1	6,426.9	6,301.9	5,769.4	6,151.0	6,354.5	6,607.1	22
Dollars; quarters seasonally adjusted													
Price, costs, and profits per unit of real gross value added of nonfinancial corporate business:													
23	Price per unit of real gross value added of nonfinancial corporate business ⁴	0.857	0.866	0.885	0.916	0.944	0.963	0.983	1.000	1.000	1.023	1.037	23
24	Compensation of employees (unit labor cost)	0.548	0.544	0.545	0.551	0.558	0.576	0.590	0.596	0.575	0.586	0.594	24
25	Unit nonlabor cost	0.236	0.234	0.232	0.243	0.249	0.265	0.283	0.299	0.290	0.291	0.291	25
26	Consumption of fixed capital	0.124	0.124	0.123	0.128	0.132	0.139	0.148	0.159	0.151	0.152	0.153	26
27	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.081	0.084	0.086	0.091	0.092	0.093	0.093	0.099	0.099	0.101	0.100	27
28	Net interest and miscellaneous payments	0.031	0.026	0.023	0.024	0.025	0.033	0.042	0.041	0.040	0.038	0.038	28
29	Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production)	0.072	0.088	0.107	0.122	0.137	0.122	0.110	0.105	0.135	0.145	0.151	29
30	Taxes on corporate income	0.015	0.020	0.027	0.038	0.042	0.039	0.031	0.026	0.030	0.030	0.033	30
31	Profits after tax with inventory valuation and capital consumption adjustments	0.057	0.068	0.080	0.084	0.096	0.083	0.079	0.079	0.105	0.116	0.118	31

1. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross value added and the consumption of fixed capital.

4. The deflator for gross value added of nonfinancial corporate business divided by 100.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 13. Gross Value Added of Nonfinancial Domestic Corporate Business—Continues

Line		Seasonally adjusted at annual rates												Line
		2007				2008				2009				
		I	II	III	IV	I	II	III	IV	I	II	III	IV	
Billions of dollars														
1	Gross value added of nonfinancial corporate business	7,179.4	7,243.4	7,165.1	7,227.7	7,215.2	7,236.6	7,372.2	7,208.5	6,843.6	6,804.2	6,811.5	6,986.4	1
2	Consumption of fixed capital.....	1,023.4	1,035.8	1,045.6	1,056.3	1,072.3	1,086.9	1,104.3	1,112.3	1,105.0	1,091.4	1,084.1	1,087.4	2
3	Net value added	6,156.1	6,207.6	6,119.5	6,171.4	6,142.9	6,149.7	6,268.0	6,096.2	5,738.6	5,712.8	5,727.4	5,899.0	3
4	Compensation of employees.....	4,283.8	4,294.5	4,302.2	4,340.9	4,373.0	4,361.5	4,360.9	4,336.5	4,081.3	4,091.0	4,079.1	4,102.3	4
5	Wages and salaries.....	3,554.3	3,563.2	3,569.5	3,601.2	3,631.9	3,622.4	3,621.9	3,601.9	3,371.7	3,379.7	3,369.9	3,388.8	5
6	Supplements to wages and salaries	729.4	731.3	732.7	739.7	741.1	739.0	734.6	709.6	711.4	709.2	713.4	6	
7	Taxes on production and imports less subsidies.....	624.7	630.8	635.2	639.4	630.5	636.5	637.1	626.6	601.6	604.5	600.8	616.6	7
8	Net operating surplus.....	1,247.6	1,282.2	1,182.1	1,191.2	1,139.4	1,151.7	1,270.0	1,133.1	1,055.7	1,017.3	1,047.5	1,180.1	8
9	Net interest and miscellaneous payments	219.1	238.1	259.1	279.5	299.2	312.2	313.6	305.2	292.6	284.1	278.7	279.4	9
10	Business current transfer payments (net)	66.5	64.1	60.8	57.4	51.6	48.4	47.9	59.0	68.7	77.8	71.2	75.8	10
11	Corporate profits with inventory valuation and capital consumption adjustments	962.0	980.0	862.2	854.3	788.6	791.1	908.5	769.0	694.5	655.3	697.6	824.9	11
12	Taxes on corporate income	311.2	302.5	278.9	282.6	248.0	252.8	255.4	153.5	167.7	161.8	170.0	212.0	12
13	Profits after tax with inventory valuation and capital consumption adjustments	650.7	677.6	583.3	571.7	540.5	538.3	653.1	615.5	526.8	493.5	527.7	613.0	13
14	Net dividends.....	478.1	481.0	502.0	477.2	468.9	484.5	478.1	465.2	449.1	374.7	276.1	307.1	14
15	Undistributed profits with inventory valuation and capital consumption adjustments	172.7	196.5	81.2	94.5	71.7	53.8	175.0	150.3	77.7	118.9	251.6	305.9	15
Addenda:														
16	Profits before tax (without inventory valuation and capital consumption adjustments).....	1,137.0	1,152.9	1,019.6	1,064.7	935.2	967.0	1,006.2	612.9	654.9	674.3	751.5	929.3	16
17	Profits after tax (without inventory valuation and capital consumption adjustments)	825.7	850.4	740.6	782.0	687.2	714.1	750.8	459.4	487.2	512.6	581.5	717.4	17
18	Inventory valuation adjustment	-38.6	-32.2	-16.7	-70.5	-123.0	-149.9	-64.9	190.0	93.5	21.6	-20.2	-68.2	18
19	Capital consumption adjustment.....	-136.4	-140.6	-140.7	-139.8	-23.6	-25.9	-32.8	-33.9	-53.9	-40.6	-33.6	-36.2	19
Billions of chained (2009) dollars														
20	Gross value added of nonfinancial corporate business ¹	7,472.0	7,502.4	7,428.2	7,519.3	7,413.5	7,403.3	7,476.9	7,247.5	6,842.9	6,774.3	6,820.6	7,007.8	20
21	Consumption of fixed capital ²	1,040.8	1,049.7	1,057.9	1,066.0	1,073.3	1,080.7	1,087.4	1,092.0	1,093.2	1,092.4	1,091.4	1,090.9	21
22	Net value added ³	6,431.2	6,452.7	6,370.2	6,453.4	6,340.2	6,322.6	6,389.5	6,155.5	5,749.8	5,681.9	5,729.1	5,916.9	22
Dollars; quarters seasonally adjusted														
Price, costs, and profits per unit of real gross value added of nonfinancial corporate business:														
23	Price per unit of real gross value added of nonfinancial corporate business ⁴	0.961	0.965	0.965	0.961	0.973	0.977	0.986	0.995	1.000	1.004	0.999	0.997	23
24	Compensation of employees (unit labor cost).....	0.573	0.572	0.579	0.577	0.590	0.589	0.583	0.598	0.596	0.604	0.598	0.585	24
25	Unit nonlabor cost.....	0.259	0.263	0.270	0.270	0.277	0.282	0.282	0.290	0.302	0.304	0.299	0.294	25
26	Consumption of fixed capital	0.137	0.138	0.141	0.140	0.145	0.147	0.148	0.153	0.161	0.161	0.159	0.155	26
27	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.093	0.093	0.094	0.093	0.092	0.093	0.092	0.095	0.098	0.101	0.099	0.099	27
28	Net interest and miscellaneous payments	0.029	0.032	0.035	0.037	0.040	0.042	0.042	0.042	0.043	0.042	0.041	0.040	28
29	Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production).....	0.129	0.131	0.116	0.114	0.106	0.107	0.122	0.106	0.101	0.097	0.102	0.118	29
30	Taxes on corporate income	0.042	0.040	0.038	0.038	0.033	0.034	0.034	0.021	0.025	0.024	0.025	0.030	30
31	Profits after tax with inventory valuation and capital consumption adjustments	0.087	0.090	0.079	0.076	0.073	0.073	0.087	0.085	0.077	0.073	0.077	0.087	31

1. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross value added and the consumption of fixed capital.

4. The deflator for gross value added of nonfinancial corporate business divided by 100.
Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 13. Gross Value Added of Nonfinancial Domestic Corporate Business—Table Ends

Line		Seasonally adjusted at annual rates													Line
		2010				2011				2012				2013	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	
Billions of dollars															
1	Gross value added of nonfinancial corporate business	7,076.1	7,193.8	7,346.8	7,355.8	7,464.4	7,638.0	7,715.6	7,727.5	7,949.7	8,007.0	8,002.9	8,163.8	8,157.4	1
2	Consumption of fixed capital	1,087.8	1,091.6	1,095.1	1,103.9	1,115.3	1,130.4	1,143.2	1,154.1	1,168.8	1,184.1	1,195.2	1,204.7	1,218.5	2
3	Net value added	5,988.3	6,102.2	6,251.8	6,252.0	6,349.1	6,507.5	6,572.4	6,573.4	6,781.0	6,822.9	6,807.7	6,959.1	6,938.9	3
4	Compensation of employees	4,086.7	4,157.3	4,198.2	4,229.8	4,339.7	4,361.5	4,407.7	4,388.3	4,549.1	4,570.5	4,589.1	4,694.5	4,648.6	4
5	Wages and salaries	3,379.7	3,437.4	3,470.8	3,496.6	3,596.4	3,614.2	3,652.1	3,636.2	3,782.3	3,799.9	3,815.2	3,901.7	3,863.5	5
6	Supplements to wages and salaries	707.0	720.0	727.4	733.2	743.4	747.3	755.7	752.1	766.8	770.6	773.9	792.8	785.1	6
7	Taxes on production and imports less subsidies	624.6	631.1	636.3	640.1	656.9	665.7	663.5	670.5	685.8	684.8	683.2	687.6	697.3	7
8	Net operating surplus	1,277.1	1,313.7	1,417.3	1,382.1	1,352.4	1,480.3	1,501.2	1,514.6	1,546.1	1,567.6	1,535.3	1,577.0	1,593.0	8
9	Net interest and miscellaneous payments	282.7	286.1	287.6	288.3	287.6	287.3	287.5	286.5	290.9	294.7	297.2	299.3	322.5	9
10	Business current transfer payments (net)	80.5	81.2	85.0	86.0	88.3	88.1	90.5	90.3	99.5	96.3	89.7	84.3	80.1	10
11	Corporate profits with inventory valuation and capital consumption adjustments	913.9	946.5	1,044.6	1,007.8	976.5	1,104.9	1,123.2	1,137.8	1,155.6	1,176.7	1,148.4	1,193.4	1,190.3	11
12	Taxes on corporate income	208.8	220.2	229.3	223.9	216.1	226.0	229.8	217.3	252.5	257.8	249.1	268.4	266.6	12
13	Profits after tax with inventory valuation and capital consumption adjustments	705.0	726.2	815.3	783.9	760.4	878.9	893.5	920.5	903.1	918.9	899.4	925.0	923.7	13
14	Net dividends	356.8	346.3	394.3	404.4	411.0	439.5	466.5	444.2	456.0	457.5	461.2	540.4	483.3	14
15	Undistributed profits with inventory valuation and capital consumption adjustments	348.2	379.9	421.0	379.4	349.4	439.4	427.0	476.3	447.2	461.4	438.1	384.6	440.5	15
Addenda:															
16	Profits before tax (without inventory valuation and capital consumption adjustments)	1,007.1	1,025.8	1,079.2	1,025.2	986.6	1,058.5	1,033.5	1,028.3	1,283.7	1,282.9	1,288.8	1,319.4	1,307.7	16
17	Profits after tax (without inventory valuation and capital consumption adjustments)	798.3	805.6	849.9	801.2	770.5	832.5	803.7	811.0	1,031.2	1,025.1	1,039.7	1,051.0	1,041.1	17
18	Inventory valuation adjustment	-40.1	-20.6	-18.1	-85.3	-120.1	-68.2	-27.7	-8.2	-19.5	9.8	-22.0	-8.4	-13.0	18
19	Capital consumption adjustment	-53.2	-58.7	-16.6	67.9	110.0	114.6	117.4	117.7	-108.5	-116.1	-118.4	-117.6	-104.3	19
Billions of chained (2009) dollars															
20	Gross value added of nonfinancial corporate business ¹	7,178.5	7,227.4	7,314.7	7,257.2	7,365.1	7,479.5	7,465.6	7,548.1	7,710.0	7,740.1	7,701.5	7,821.0	7,789.8	20
21	Consumption of fixed capital ²	1,090.7	1,091.9	1,094.0	1,097.3	1,101.7	1,106.9	1,112.7	1,118.9	1,125.3	1,132.3	1,139.4	1,147.1	1,156.0	21
22	Net value added ³	6,087.8	6,135.5	6,220.7	6,159.9	6,263.4	6,372.6	6,352.9	6,429.3	6,584.7	6,607.8	6,562.2	6,673.9	6,633.8	22
Dollars; quarters seasonally adjusted															
Price, costs, and profits per unit of real gross value added of nonfinancial corporate business:															
23	Price per unit of real gross value added of nonfinancial corporate business ⁴	0.986	0.995	1.004	1.014	1.013	1.021	1.033	1.024	1.031	1.034	1.039	1.044	1.047	23
24	Compensation of employees (unit labor cost)	0.569	0.575	0.574	0.583	0.589	0.583	0.590	0.581	0.590	0.590	0.596	0.600	0.597	24
25	Unit nonlabor cost	0.289	0.290	0.288	0.292	0.291	0.290	0.293	0.292	0.292	0.292	0.294	0.291	0.297	25
26	Consumption of fixed capital	0.152	0.151	0.150	0.152	0.151	0.151	0.153	0.153	0.152	0.153	0.155	0.154	0.156	26
27	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.098	0.099	0.099	0.100	0.101	0.101	0.101	0.101	0.102	0.101	0.100	0.099	0.100	27
28	Net interest and miscellaneous payments	0.039	0.040	0.039	0.040	0.039	0.038	0.039	0.038	0.038	0.038	0.039	0.038	0.041	28
29	Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production)	0.127	0.131	0.143	0.139	0.133	0.148	0.150	0.151	0.150	0.152	0.149	0.153	0.153	29
30	Taxes on corporate income	0.029	0.030	0.031	0.031	0.029	0.030	0.031	0.029	0.033	0.033	0.032	0.034	0.034	30
31	Profits after tax with inventory valuation and capital consumption adjustments	0.098	0.100	0.111	0.108	0.103	0.118	0.120	0.122	0.117	0.119	0.117	0.118	0.119	31

1. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross value added and the consumption of fixed capital.

4. The deflator for gross value added of nonfinancial corporate business divided by 100.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Appendix Table A. Real Gross Domestic Product and Related Aggregates and Price Indexes:
Percent Change From Preceding Period and Contributions to Percent Change—Continues**

Line	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Seasonally adjusted at annual rates						Line
												2007				2008		
												I	II	III	IV	I	II	
Percent change from preceding period																		
Gross domestic product (GDP) and related aggregates:																		
1	1.8	2.8	3.8	3.4	2.7	1.8	-0.3	-2.8	2.5	1.8	2.8	0.3	3.1	2.7	1.5	-2.7	2.0	1
2	1.8	3.9	5.3	5.0	5.4	4.0	-0.7	-5.6	8.6	4.3	5.1	-0.5	7.1	5.8	5.0	-6.1	5.1	2
3	2.3	2.0	2.8	2.6	2.3	2.3	1.3	0.4	1.1	1.1	1.2	1.6	1.8	2.8	2.1	0.8	1.3	3
4	-1.7	3.9	4.9	3.3	-2.7	-6.8	-8.8	-15.3	-7.8	-1.7	7.3	-4.9	-0.5	-6.4	-11.4	-12.7	-2.6	4
5	11.4	1.3	4.1	3.8	-1.3	0.3	-17.9	-24.3	30.2	10.1	13.2	11.5	4.8	-2.2	-14.8	-15.6	-20.0	5
6	1.5	2.8	3.8	3.3	2.8	1.8	0.2	-2.3	2.0	1.7	2.5	-0.1	3.1	2.9	2.0	-2.3	2.6	6
7	3.1	17.2	4.8	17.4	24.7	16.3	17.3	3.7	-4.5	10.2	12.9	-0.3	6.5	50.4	43.9	3.4	23.4	7
8	1.8	2.7	3.8	3.3	2.5	1.7	-0.4	-2.8	2.5	1.8	2.7	0.3	3.1	2.5	1.3	-2.7	1.9	8
9	1.2	2.8	2.6	4.9	4.8	4.6	2.6	-1.0	1.9	1.3	-0.3	0.8	2.4	0.2	11.1	2.2	2.5	9
10	1.8	2.8	3.8	3.3	2.6	1.7	-0.4	-2.9	2.5	1.9	2.9	0.3	3.1	2.8	1.2	-2.8	2.0	10
11	4.2	11.0	7.0	5.8	0.8	-15.9	9.9	15.9	1.5	-5.1	-1.1	-14.1	-19.2	-23.4	25.1	58.3	-20.0	11
12	1.8	4.0	4.5	3.7	3.0	2.1	-1.1	-4.3	3.2	2.5	3.7	0.2	3.9	3.4	1.1	-4.6	2.4	12
Price indexes:																		
13	1.5	2.0	2.7	3.2	3.1	2.7	1.9	0.8	1.2	2.0	1.7	4.5	2.3	1.3	1.7	2.3	1.8	13
14	1.8	1.9	2.7	3.4	3.1	2.6	2.1	0.5	1.4	1.8	1.7	4.1	1.7	1.6	2.5	2.8	1.8	14
15	1.7	2.1	2.8	3.3	3.2	2.8	2.0	0.9	1.3	2.0	1.8	4.6	2.4	1.5	1.8	2.4	1.9	15
16	1.4	2.2	2.9	3.5	3.2	2.7	3.0	-0.2	1.5	2.3	1.7	4.3	2.8	2.1	3.5	3.6	3.9	16
17	1.6	1.9	2.7	3.2	3.0	2.5	2.3	0.5	1.3	1.7	1.6	3.8	1.7	1.9	2.6	3.0	2.4	17
18	1.6	2.4	3.1	3.7	3.4	2.9	3.1	-0.1	1.6	2.4	1.7	4.4	2.9	2.2	3.6	3.8	4.0	18
19	1.3	2.0	2.4	2.9	2.7	2.5	3.1	-0.1	1.7	2.4	1.8	3.8	3.2	2.3	4.1	3.5	4.2	19
20	1.7	1.5	1.9	2.2	2.2	2.2	2.1	1.2	1.3	1.4	1.8	2.9	1.4	2.0	2.7	2.3	2.0	20
21	1.1	1.9	2.4	2.8	2.7	2.5	3.4	0.4	1.5	2.5	1.8	3.6	3.5	2.0	4.4	3.8	4.5	21
22	1.5	1.4	1.7	2.0	2.2	2.0	2.3	1.9	1.0	1.4	1.8	2.5	1.5	1.6	2.9	2.5	2.0	22
Contributions to percent change in real gross domestic product																		
Percent change at annual rate:																		
23	1.8	2.8	3.8	3.4	2.7	1.8	-0.3	-2.8	2.5	1.8	2.8	0.3	3.1	2.7	1.5	-2.7	2.0	23
Percentage points at annual rates:																		
24	0.57	1.20	1.60	1.47	1.57	1.17	-0.21	-1.63	2.39	1.26	1.53	-0.18	2.06	1.70	1.46	-1.81	1.42	24
25	1.37	1.22	1.70	1.52	1.39	1.36	0.81	0.23	0.72	0.70	0.76	0.96	1.10	1.70	1.22	0.47	0.82	25
26	-0.17	0.37	0.50	0.36	-0.30	-0.74	-0.89	-1.40	-0.61	-0.12	0.49	-0.52	-0.04	-0.68	-1.21	-1.32	-0.25	26
27	0.37	0.04	0.13	0.12	-0.04	0.01	-0.49	-0.53	0.53	0.23	0.32	0.31	0.13	-0.06	-0.43	-0.43	-0.54	27
28	0.03	0.12	0.03	0.10	0.14	0.09	0.09	0.02	-0.02	0.04	0.05	0.00	0.04	0.23	0.21	0.02	0.12	28
29	0.03	0.07	0.06	0.12	0.11	0.11	0.07	-0.02	0.05	0.04	-0.01	0.02	0.06	0.01	0.26	0.06	0.06	29

1. For some components of final sales of computers, includes computer parts.

2. Farm output less intermediate goods and services purchased.

3. Consists of GDP less gross value added of farm, of households and institutions, and of general government.

4. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

5. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

See "Explanatory Note" at the end of the tables.

Appendix Table A. Real Gross Domestic Product and Related Aggregates and Price Indexes: Percent Change From Preceding Period and Contributions to Percent Change—Table Ends

Line	Seasonally adjusted at annual rates																				Line	
	2008		2009				2010				2011				2012				2013			
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Percent change from preceding period																						
Gross domestic product (GDP) and related aggregates:																						
1	GDP.....	-2.0	-8.3	-5.4	-0.4	1.3	3.9	1.6	3.9	2.8	2.8	-1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	1.7	2
2	Goods.....	-4.5	-22.2	-8.9	0.4	4.0	16.4	10.4	4.7	9.7	6.0	-0.9	5.9	-0.3	15.5	5.6	0.6	4.8	-1.2	5.5	2.9	2
3	Services.....	0.2	0.3	-1.0	1.6	0.8	1.2	0.1	2.0	1.7	1.6	0.2	1.5	1.3	-0.2	2.4	1.1	1.6	-0.6	0.3	0.4	3
4	Structures.....	-7.7	-17.6	-23.5	-17.2	-4.0	-15.2	-16.7	18.3	-13.8	0.5	-15.3	8.2	9.5	8.4	7.3	4.5	4.7	12.7	-9.2	7.9	4
5	Motor vehicle output.....	-24.1	-60.1	-57.5	27.8	123.8	16.3	36.8	18.0	24.1	-13.2	31.5	-5.2	11.0	25.4	28.4	6.3	0.2	-2.8	9.2	10.4	5
6	GDP excluding motor vehicle output.....	-1.4	-6.8	-4.2	-0.8	-0.1	3.7	0.9	3.6	2.3	3.2	-2.0	3.4	1.1	4.4	3.1	1.1	2.9	0.2	0.9	1.4	6
7	Final sales of computers ¹	-7.3	2.1	32.7	-4.1	-18.9	-13.1	27.5	-27.2	-8.0	34.6	22.6	0.5	-2.8	44.3	35.0	-21.7	0.9	50.3	17.5	19.3	7
8	GDP excluding final sales of computers.....	-1.9	-8.4	-5.6	-0.4	1.4	4.0	1.5	4.1	2.8	2.7	-1.4	3.2	1.4	4.7	3.6	1.3	2.8	0.0	1.1	1.6	8
9	Research and development.....	-4.3	-0.7	-5.6	4.2	0.1	3.9	1.1	-1.0	5.7	2.2	-0.1	1.0	1.1	-0.3	-1.1	-2.2	1.7	0.4	-0.2	3.3	9
10	GDP excluding research and development.....	-1.9	-8.5	-5.4	-0.5	1.3	3.9	1.6	4.0	2.7	2.8	-1.3	3.2	1.4	5.0	3.8	1.3	2.8	0.1	1.2	1.6	10
11	Farm gross value added ²	-8.5	79.7	0.1	5.1	68.0	-16.8	-16.9	29.8	-1.2	-25.6	12.1	-31.3	6.6	43.0	-3.0	5.1	-30.8	-27.0	179.6	-14.2	11
12	Nonfarm business gross value added ³	-3.1	-12.0	-7.4	-1.1	0.8	5.0	2.1	4.7	4.2	4.2	-2.1	4.7	1.7	5.9	5.0	1.6	4.1	0.7	-0.3	2.6	12
Price indexes:																						
13	GDP.....	2.8	0.8	1.0	-0.6	0.0	1.2	1.3	1.9	1.8	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.3	1.1	1.3	0.7	13
14	GDP excluding food and energy ⁴	2.5	-0.4	-0.2	0.4	0.6	1.9	1.7	1.6	1.3	1.7	1.9	2.6	1.9	0.9	2.4	1.5	1.3	1.4	1.6	1.1	14
15	GDP excluding final sales of computers.....	2.8	0.9	1.1	-0.5	0.1	1.2	1.4	1.9	1.9	2.1	1.7	2.7	2.5	0.5	2.0	1.8	2.3	1.2	1.4	0.8	15
16	Gross domestic purchases.....	3.8	-3.6	-2.4	0.3	1.3	2.2	1.8	1.0	1.3	2.3	2.8	3.5	2.0	0.9	2.3	1.0	1.4	1.6	1.2	0.3	16
17	Gross domestic purchases excluding food and energy ⁴	2.5	0.0	-0.6	0.4	0.3	1.8	1.5	1.4	1.1	1.4	1.8	2.6	1.8	1.0	2.2	1.5	1.2	1.3	1.4	0.8	17
18	Gross domestic purchases excluding final sales of computers to domestic purchasers.....	3.9	-3.5	-2.3	0.4	1.4	2.3	1.8	1.0	1.3	2.3	3.0	3.6	2.1	0.9	2.3	1.0	1.4	1.6	1.3	0.3	18
19	Personal consumption expenditures (PCE).....	4.1	-5.6	-2.2	1.8	2.5	2.8	1.4	0.5	1.2	2.1	3.0	3.7	2.3	1.3	2.3	1.1	1.7	1.6	1.1	0.0	19
20	PCE excluding food and energy ⁴	1.8	0.4	0.5	2.0	1.1	2.1	1.0	1.1	1.0	0.8	1.3	2.2	2.0	1.6	2.2	1.8	1.4	1.3	1.4	0.8	20
21	Market-based PCE ⁵	5.1	-5.5	-1.3	2.1	2.7	2.4	1.1	0.2	1.1	2.1	3.4	4.0	2.4	1.3	2.3	0.9	1.6	1.4	1.3	-0.2	21
22	Market-based PCE excluding food and energy ⁵	2.6	1.6	2.0	2.3	1.1	1.6	0.7	0.8	0.8	0.6	1.5	2.3	2.1	1.6	2.2	1.7	1.3	0.9	1.6	0.6	22
Contributions to percent change in real gross domestic product																						
Percent change at annual rate:																						
23	Gross domestic product	-2.0	-8.3	-5.4	-0.4	1.3	3.9	1.6	3.9	2.8	2.8	-1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	1.7	23
Percentage points at annual rates:																						
24	Goods.....	-1.40	-6.89	-2.62	0.02	1.06	4.37	2.90	1.40	2.74	1.74	-0.31	1.71	-0.10	4.43	1.72	0.22	1.46	-0.36	1.63	0.88	24
25	Services.....	0.16	0.26	-0.55	1.08	0.52	0.75	0.02	1.30	1.09	1.03	0.13	0.95	0.85	-0.12	1.50	0.69	1.00	-0.35	0.21	0.24	25
26	Structures.....	-0.73	-1.70	-2.27	-1.52	-0.29	-1.24	-1.33	1.20	-1.05	0.04	-1.11	0.53	0.62	0.56	0.49	0.30	0.32	0.85	-0.70	0.55	26
27	Motor vehicle output.....	-0.62	-1.76	-1.34	0.35	1.38	0.30	0.67	0.38	0.50	-0.32	0.63	-0.13	0.25	0.57	0.66	0.17	0.01	-0.07	0.24	0.27	27
28	Final sales of computers.....	-0.04	0.02	0.16	-0.02	-0.10	-0.06	0.11	-0.14	-0.03	0.12	0.09	0.01	-0.01	0.15	0.13	-0.11	0.00	0.16	0.07	0.07	28
29	Research and development.....	-0.11	-0.02	-0.13	0.11	0.00	0.10	0.03	-0.03	0.14	0.06	0.00	0.03	0.03	-0.01	-0.03	-0.06	0.04	0.01	0.00	0.08	29

1. For some components of final sales of computers, includes computer parts.
 2. Farm output less intermediate goods and services purchased.
 3. Consists of GDP less gross value added of farm, of households and institutions, and of general government.
 4. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

5. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.
 See "Explanatory Note" at the end of the tables.

Explanatory Note: NIPA Measures of Quantities and Prices

Current-dollar GDP is a measure of the market value of goods, services, and structures produced in the economy in a particular period. Changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2009—equal to 100.

Annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from two adjacent years. (Quarterly changes in quantities and prices are calculated using a Fisher formula that incorporates weights from two adjacent quarters; quarterly indexes are adjusted for consistency to the annual indexes before percent changes are calculated.) For example, the 2008–09 annual percent change in real GDP uses prices for 2008 and 2009 as weights, and the 2008–09 annual percent change in GDP prices uses quantities for 2008 and 2009 as weights. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. Percent changes in Fisher indexes are not affected by the choice of reference year. (BEA also publishes a measure of the price level known as the implicit price deflator (IPD), which is calculated as the ratio of the current-dollar value to the corresponding chained-dollar value, multiplied by 100. The values of the IPD are very close to the values of the corresponding "chain-type" price index.)

Index numbers of quantity and price indexes for GDP and its major components are presented in this release in tables 5 and 6. Percent changes from the preceding period are presented in tables 1, 4, 7, 8, and appendix table A. Contributions by major components to the percent change in real GDP are presented in table 2.

Measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2009) dollar estimates." For most series, these estimates, which are presented in table 3, are computed

by multiplying the current-dollar value in 2009 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2009 and if real output for this component increased 10 percent in 2010, then the chained (2009) dollar value of this component in 2010 would be \$110 (= \$100 x 110 / 100). Percent changes calculated from chained-dollar estimates and from chain-type quantity indexes are the same; any differences will be small and due to rounding.

Chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate). This is because the relative prices used as weights for any period other than the reference year differ from those of the reference year. A measure of the extent of such differences is provided by a "residual" line, which indicates the difference between GDP (or other major aggregate) and the sum of the most detailed components in the table. For periods close to the reference year, when there usually has not been much change in the relative prices that are used as weights, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. Thus, the contributions to percent change shown in table 2 provide a better measure of the composition of GDP growth. In particular, for components for which relative prices are changing rapidly, calculation of contributions using chained-dollar estimates may be misleading even just a few years from the reference year.

Reference: "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," November 2003 SURVEY OF CURRENT BUSINESS, pp. 8–16.

U.S. Affiliates of Foreign Companies

Operations in 2011

By Thomas Anderson

ON JULY 31, 2013, the Bureau of Economic Analysis (BEA) released preliminary statistics on the operations of U.S. affiliates of foreign companies in 2011. These statistics cover the finance and operations of U.S. affiliates, including balance sheet details, employment and employee compensation, sales, capital expenditures, trade in goods, and expenditures for research and development (see the box “Data Availability”). Unlike previous years, BEA will not publish an article that analyzes these statistics (see the box “Impact of Sequestration on Analytical Articles”), but some major results are noted below.

The value added of majority-owned U.S. affiliates of foreign companies in current dollars rose 11 percent in 2011, after a similar increase in 2010. The value added of U.S. affiliates, which measures their contribution to gross domestic product, totaled \$736.4 billion in 2011 (table 1).¹

The value added by affiliates grew more rapidly in 2011 than the overall U.S. economy. As a result, the share of value added by U.S. private industry accounted for by affiliates rose from 5.9 percent to 6.3 percent. The higher growth rate of value added by affiliates reflected both acquisitions of U.S. companies by foreign direct investors and the concentration of affiliates in industries that grew rapidly in 2011, such as mining and manufacturing.

Majority-owned U.S. affiliates employed 5.6 million workers in 2011, an increase of 3.8 percent, following a similar increase in 2010. The share of U.S. private industry employment by U.S. affiliates was 5.0 percent.

Some additional highlights of the data:

- Seven countries—Canada, France, Germany, the Netherlands, Switzerland, the United Kingdom, and Japan—accounted for nearly three-fourths of the value added by affiliates in 2011, roughly the same as in previous years.
- Exports of goods by U.S. affiliates rose 27 percent in 2011.
- Imports of goods by U.S. affiliates rose 17 percent in 2011.

- Research and development performed by affiliates rose 7 percent in 2011.

Data Availability

Detailed preliminary statistics from the 2011 Annual Survey of Foreign Direct Investment in the United States have been posted in electronic files that can be downloaded at no charge from BEA’s Web site at www.bea.gov. Revised statistics will be released in 2014. Detailed statistics on U.S. affiliate operations for 1977–2010 are also available on BEA’s Web site.

More information on these products and how to access them is available at www.bea.gov/international/di1fdiop.htm.

Impact of Sequestration on Analytical Articles

The impact of sequestration and reduced funding levels for fiscal year 2013 for the Bureau of Economic Analysis (BEA) necessitate that BEA eliminate analytical activities related to foreign direct investment and the operations of multinational companies. This includes elimination of the detailed analytical SURVEY OF CURRENT BUSINESS article that has historically accompanied the release of statistics from BEA’s Annual Survey of Foreign Direct Investment in the United States. The collection of data on direct investment flows and on the finance and operations of multinational firms is unaffected by sequestration reductions. The BEA Web site presents the full set of 2011 statistics on the finance and operations of U.S. affiliates of foreign companies.

BEA understands that all of its analytical products and statistical programs are of high value to public and private sector decision-makers. Very careful consideration was given to program reductions in an effort to minimize the impact on data users. For more information, see “BEA FY 2013 Budget Impacts” at www.bea.gov under “Media” and “What’s New.”

1. The estimates of value added for U.S. affiliates were prepared by summing data for costs and profits collected in the annual and benchmark surveys of foreign direct investment in the United States.

Tables 1 and 2.1 through 3.2 follow.

Table 1. Value Added and Employment of Majority-Owned U.S. Affiliates of Foreign Companies, 1997, 2002, 2007–2011

	Value added		Employment	
	Millions of dollars	As a percentage of U.S. private industry value added ¹	Thousands of workers	As a percentage of U.S. private industry employment ²
1997.....	n.a. ³	n.a. ³	4,372.4	4.1
2002.....	n.a. ³	n.a. ³	5,570.4	4.9
2007.....	680,605	6.1	5,588.2	4.7
2008.....	646,648	5.7	5,636.2	4.8
2009.....	592,485	5.5	5,290.3	4.7
2010 ^r	660,793	5.9	5,435.4	4.9
2011 ^p	736,380	6.3	5,640.7	5.0
Addendum: Percent change at annual rates				
2007–2008.....	–5.0	n.a.	0.9	n.a.
2008–2009.....	–8.4	n.a.	–6.1	n.a.
2009–2010.....	11.5	n.a.	2.7	n.a.
2010–2011.....	11.4	n.a.	3.8	n.a.

p Preliminary

r Revised

n.a. Not available

1. For improved comparability with U.S.-affiliate value added, U.S. private industry value added was adjusted to exclude value added in private households, imputed rental income from owner-occupied housing, and business transfer payments.

For the latest estimates of U.S. private industry value added, see Aaron A. Elrod, Brian M. Lindberg, and Edward T. Morgan "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2012" SURVEY OF CURRENT BUSINESS 93 (May 2013): 26–42.

2. For improved comparability with U.S.-affiliate employment, U.S. private industry employment was adjusted to exclude employment in private households. For consistency with the coverage of the data on U.S. private industry employment, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate totals when the employment shares were computed.

3. Statistics on value added for all majority-owned U.S. affiliates are not available before 2007, because the data needed to estimate value added for bank affiliates were not collected on BEA's annual or benchmark surveys.

Table 3.1. Selected Financial and Operating Data of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2010

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)	(11)
All countries	11,966,026	1,579,145	156,172	3,119,438	96,956	660,793	415,550	5,435.4	239,880	543,254	42,360
Canada	1,351,621	175,226	17,760	225,339	7,131	57,667	33,662	525.5	10,409	29,533	535
Europe	8,490,978	939,524	90,354	1,884,774	70,379	439,284	283,556	3,621.2	131,782	241,349	31,443
Belgium.....	186,402	24,320	1,211	51,824	2,389	16,956	6,622	153.9	2,178	2,866	279
Denmark.....	33,209	6,537	912	16,901	27	3,132	2,403	25.5	1,166	5,963	412
Finland.....	44,929	4,840	368	14,183	621	3,847	2,784	25.9	1,397	4,676	602
France.....	1,341,346	104,469	7,415	248,471	13,651	60,011	40,259	521.3	17,577	20,018	4,954
Germany.....	1,457,005	212,634	25,834	370,112	14,534	75,844	51,728	575.7	32,555	63,379	5,300
Ireland.....	196,693	22,022	1,382	53,339	-1,666	20,422	15,023	160.5	3,542	3,068	1,184
Italy.....	126,997	29,386	2,024	43,173	1,356	9,531	5,705	82.8	3,480	6,382	426
Netherlands.....	943,077	95,892	9,813	293,309	17,135	44,778	26,060	356.9	19,883	43,824	1,892
Spain.....	320,993	31,723	4,403	33,484	179	7,112	4,924	75.3	1,256	1,018	112
Sweden.....	93,354	15,825	1,111	49,600	1,095	14,069	10,553	179.1	5,722	7,662	437
Switzerland.....	1,371,191	80,696	4,740	236,449	9,318	58,771	43,691	445.9	11,682	22,718	9,299
United Kingdom.....	2,266,614	259,607	24,235	426,614	13,317	116,235	68,446	932.1	29,156	55,180	6,314
Other.....	109,167	51,574	6,907	47,316	-1,576	8,574	5,360	86.3	2,188	4,575	232
Latin America and Other Western Hemisphere	305,261	62,469	5,627	169,967	3,873	30,180	18,689	244.4	18,071	35,123	1,594
South and Central America.....	135,073	36,977	3,261	94,670	1,520	14,929	8,473	145.0	6,436	26,714	69
Brazil.....	61,118	11,892	1,569	35,590	962	5,314	3,425	79.5	4,319	5,334	(D)
Mexico.....	37,168	13,776	625	22,042	1,083	5,241	3,479	53.9	503	(D)	(D)
Venezuela.....	19,266	(D)	(D)	(D)	-158	622	1	(D)	(D)	(D)	0
Other.....	17,521	(D)	(D)	(D)	-367	(D)	946	1	(D)	921	(D)
Other Western Hemisphere.....	170,188	25,492	2,366	75,297	2,353	15,251	10,215	99.4	11,634	8,409	1,525
Bermuda.....	133,110	14,830	1,595	36,133	2,587	9,445	5,731	38.0	(D)	2,453	61
United Kingdom Islands, Caribbean.....	11,287	3,958	307	11,434	-723	1,888	1,779	27.4	1,024	(D)	(D)
Other.....	25,792	6,703	464	27,729	489	3,918	2,705	33.9	(D)	(D)	(D)
Africa	5,674	4,556	148	5,936	345	1,192	561	6.3	923	244	(D)
South Africa.....	4,214	4,464	139	5,723	304	1,165	537	5.9	(D)	(D)	(D)
Other.....	1,460	92	9	213	41	27	24	0.4	(D)	(D)	0
Middle East	128,417	45,178	5,067	84,613	1,200	12,370	4,237	50.6	2,651	14,683	537
Israel.....	56,659	5,372	531	19,404	321	2,940	1,772	20.9	273	1,926	(D)
Saudi Arabia.....	31,466	21,771	2,566	51,515	607	6,314	823	6.4	(D)	(D)	(D)
United Arab Emirates.....	24,191	7,834	760	(D)	779	1,535	745	9.9	(D)	(D)	(D)
Other.....	16,101	10,201	1,210	(D)	-507	1,580	896	13.4	145	248	(D)
Asia and Pacific	1,559,278	336,886	36,077	708,786	11,386	110,865	68,649	914.4	70,766	215,351	7,054
Australia.....	219,587	61,539	3,323	43,503	3,305	14,057	6,401	87.4	3,064	2,409	96
China.....	24,584	1,169	119	4,652	-170	618	534	10.6	299	1,299	165
Hong Kong.....	24,574	9,809	586	20,281	60	1,970	1,237	19.3	356	4,670	65
India.....	26,769	3,892	196	15,710	299	3,502	2,490	35.5	1,650	2,118	40
Japan.....	1,128,709	230,866	27,629	509,537	8,103	80,754	51,637	661.7	53,779	152,527	5,924
Korea, Republic of.....	48,163	16,363	3,550	81,826	884	4,524	2,240	28.1	6,685	45,976	350
Singapore.....	33,296	3,112	186	13,300	-1,602	1,519	1,660	30.0	789	463	246
Taiwan.....	33,895	4,944	202	10,666	279	1,471	960	13.6	1,061	4,103	134
Other.....	19,702	5,193	285	9,311	228	2,450	1,490	28.4	1,082	1,787	35
United States	124,796	15,305	1,139	40,023	2,643	9,235	6,196	72.9	5,279	6,972	(D)
Addenda:											
European Union (27) ¹	7,064,729	833,368	81,576	1,620,424	62,699	376,995	237,387	3,144.1	118,690	216,339	22,008
OPEC ²	85,516	46,433	5,083	94,977	900	11,690	2,349	23.6	3,603	30,097	108

D Suppressed to avoid disclosure of data of individual companies.

1. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

2. OPEC is the Organization of Petroleum Exporting Countries. In 2010, its members were Algeria, Angola, Ecuador,

Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

NOTE: The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Table 3.2. Selected Financial and Operating Data of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2011

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)	(11)
All countries	12,333,538	1,684,436	177,288	3,511,330	133,288	736,380	437,897	5,640.7	303,691	636,191	45,229
Canada	1,479,797	177,232	17,585	242,764	11,351	64,804	36,230	546.9	11,363	31,407	564
Europe	8,359,093	1,003,477	94,686	2,095,818	87,219	480,145	295,822	3,749.0	174,597	295,122	33,423
Belgium	152,318	26,436	1,453	56,504	-3,011	17,567	6,812	160.8	3,438	4,099	246
Denmark	21,336	6,593	924	18,462	457	3,688	2,592	28.6	1,126	7,117	380
Finland	52,196	4,832	318	14,382	728	4,052	2,792	26.2	1,400	4,308	612
France	1,181,332	112,362	10,052	262,472	21,427	61,015	41,377	524.4	20,397	21,446	5,066
Germany	1,496,626	219,546	26,338	386,001	21,665	84,783	52,068	581.3	38,797	73,879	5,530
Ireland	197,011	24,357	1,749	59,860	-1,443	23,007	16,499	166.9	4,276	6,036	1,836
Italy	137,840	48,037	4,942	90,536	856	16,440	8,511	120.7	19,337	25,367	1,667
Netherlands	967,100	101,924	10,434	353,949	2,515	47,482	28,506	399.8	31,846	52,942	2,060
Spain	301,150	34,897	3,860	43,094	65	8,479	5,875	81.4	1,487	883	133
Sweden	116,092	16,846	1,673	57,463	2,049	16,451	11,628	190.4	6,471	8,469	382
Switzerland	1,413,796	81,204	5,047	205,584	6,083	61,878	43,670	446.3	9,858	18,992	8,912
United Kingdom	2,192,932	265,692	19,961	494,084	34,823	125,114	70,287	943.5	33,463	66,510	6,354
Other	129,363	60,753	7,935	53,426	1,006	10,189	5,204	78.7	2,699	5,073	245
Latin America and Other Western Hemisphere	336,712	69,892	6,078	205,354	5,097	34,945	20,841	243.4	24,188	43,963	1,321
South and Central America	164,001	39,853	2,660	116,353	2,687	15,597	8,864	143.5	11,460	34,406	95
Brazil	87,687	13,175	1,341	42,284	165	5,450	3,733	76.1	5,688	6,559	6
Mexico	37,275	14,256	629	24,683	2,206	4,734	3,441	54.7	(D)	(D)	6
Venezuela	19,331	(D)	(D)	(D)	526	(D)	673	1	(D)	(D)	0
Other	19,708	(D)	(D)	(D)	-210	(D)	1,016	1	339	1,160	83
Other Western Hemisphere	172,711	30,039	3,418	89,001	2,409	19,348	11,978	99.9	12,729	9,557	1,226
Bermuda	130,118	16,650	1,714	40,814	1,967	9,529	5,889	36.9	(D)	2,979	74
United Kingdom Islands, Caribbean	13,149	(D)	(D)	11,927	-1,277	2,079	1,831	21.6	684	(D)	(D)
Other	29,445	(D)	(D)	36,260	1,720	7,740	4,258	41.4	(D)	(D)	(D)
Africa	5,548	4,230	219	5,350	570	1,180	490	5.2	1,093	331	(D)
South Africa	3,729	4,128	208	5,132	521	1,161	(D)	4.9	(D)	(D)	(D)
Other	1,819	103	11	218	49	19	(D)	0.3	(D)	(D)	0
Middle East	158,726	50,736	7,181	107,503	1,822	14,677	4,620	54.1	2,680	16,417	1,019
Israel	76,716	6,620	632	25,669	606	3,855	1,966	22.6	410	2,432	543
Saudi Arabia	34,083	23,814	(D)	67,807	726	6,677	840	6.8	(D)	(D)	(D)
United Arab Emirates	31,841	9,679	2,749	(D)	847	2,219	800	10.5	(D)	(D)	(D)
Other	16,086	10,624	(D)	(D)	-358	1,926	1,013	14.3	(D)	283	(D)
Asia and Pacific	1,848,324	365,387	50,499	812,526	23,779	131,255	73,902	971.0	83,712	244,401	8,387
Australia	249,381	55,506	3,253	41,066	6,183	13,948	6,518	85.0	3,228	2,803	104
China	52,273	5,991	(D)	8,329	-214	1,165	921	13.2	471	2,238	366
Hong Kong	26,734	10,635	597	27,214	1,025	3,135	1,425	21.3	429	5,680	70
India	35,426	4,111	283	21,079	424	4,134	2,928	45.1	1,959	4,968	39
Japan	1,315,579	244,577	37,264	571,017	15,318	92,517	53,799	686.6	64,739	162,520	6,864
Korea, Republic of	58,881	23,806	4,339	95,600	1,939	7,387	2,681	32.3	9,693	52,649	372
Singapore	46,679	8,165	1,013	17,282	-1,224	3,381	2,236	36.9	838	513	306
Taiwan	33,542	5,196	231	17,778	479	2,049	1,270	14.4	1,206	10,627	210
Other	29,828	7,401	(D)	13,161	-151	3,538	2,124	36.2	1,148	2,403	56
United States	145,338	13,482	1,040	42,015	3,450	9,375	5,992	71.1	6,057	4,550	(D)
Addenda:											
European Union (27) ¹	6,867,530	887,634	83,805	1,856,990	80,136	413,306	249,880	3,277.4	163,015	273,423	24,358
OPEC ²	96,097	50,720	6,573	123,061	1,865	13,688	2,486	24.6	6,894	36,324	430

D Suppressed to avoid disclosure of data of individual companies.

1. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

2. OPEC is the Organization of Petroleum Exporting Countries. In 2011, its members were Algeria, Angola, Ecuador,

Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

NOTE: The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Real Personal Income and Regional Price Parities for States and Metropolitan Areas, 2007–2011

By Bettina H. Aten, Eric B. Figueroa, and Troy M. Martin

IN JUNE 2013, the Bureau of Economic Analysis (BEA) released experimental real, or inflation-adjusted, estimates of personal income for states and metropolitan statistical areas (MSAs).¹ The inflation-adjustments are based in part on regional price parities (RPPs) that provide a measure of differences in price levels across each state and metropolitan area relative to the national price level for each year in 2007–2011.² When RPPs are applied in conjunction with BEA's national personal consumption expenditures (PCE) price index, which measures price changes over time, personal income comparisons can be made across regions and time periods.

This article presents the most recent RPPs and real personal income estimates for states and metropolitan areas. Whereas previous BEA research featured RPPs covering a 5-year period (see Aten, Figueroa, and Martin 2011, 2012b), the estimates in this article are annual for each of the geographical series and reflect the most current information about prices and rents paid by consumers in each region. These prototype statistics are being released for evaluation and comment by data users. Comments should be directed to the Regional Prices Branch at rpp@bea.gov.

1. The Office of Management and Budget defines MSAs as one or more counties with a high degree of social and economic integration, with a core urban population of 50,000 or more. In this article, we refer to MSAs simply as metropolitan areas.

2. RPPs are calculated for the 50 states and the District of Columbia as well as for 366 metropolitan areas. Combining the metropolitan and non-metropolitan portions of the United States, as in table 3, provides complete coverage of all U.S. counties.

Using RPPs to estimate real personal income

An important application of the RPPs is the adjustment of consumption-related data to control for price level differences across regions. In this article, the RPPs are used to adjust current-dollar personal income on a per capita basis.³ Personal income is the income received by all persons from all sources. It is the sum of net earnings by place of residence, property income, and personal current transfer receipts.⁴

The adjustment begins by calculating personal income at RPPs (for example, see table A). This is equal to current-dollar personal income divided by the RPP for a given year and region.⁵ Real personal income is personal income at RPPs divided by the national PCE price index.⁶ Dividing by the population yields real per capita personal income. Real personal income estimates are calculated in chained dollars, with 2005 as the reference year.⁷ Annual growth rates are calculated as the year-to-year percent change in real personal income.

3. This article uses state personal income estimates released by BEA's Regional Income Division on September 25, 2012, and local area personal income estimates released on November 26, 2012.

4. For more information, see www.bea.gov/regional/index.htm.

5. The sum across all regions of the adjusted results should equal the sum of current-dollar estimates; however, small differences arise. To correct this, the adjusted data are divided by a balancing factor equal to the ratio of the adjusted personal income sum to the unadjusted personal income sum. Balancing factors for the 2007–2011 adjustments are found at the bottom of tables 1, 2A, 2B, and 3; these factors are specific to the regions, reference period, and data series being adjusted.

6. The order of adjustment does not matter; that is, one could first divide by the national price index and then divide the resulting constant dollars by the RPPs.

7. PCE indexes used in this article do not reflect the comprehensive revision of the national income and product accounts that was released on July 31, 2013.

Table A. Real Per Capita Personal Income for Colorado, 2011

Personal income (billions of dollars)	RPP ¹	Balancing factor	Personal income at RPPs (billions of dollars)	PCE price index ² (base year=2005)	Real personal income (billions of dollars)	Population (persons)	Real per capita personal income (thousands of dollars)
225.4	1.001	0.99690	225.9	1.138	198.5	5,116,796	38.8

1. The RPPs in the June 2013 press release incorporated a balancing factor for personal income, while the RPPs in this article do not. Real personal income results are the same whether the balancing factor is incorporated into the RPPs or applied separately (as in this

example).

2. PCE indexes in this article do not reflect the comprehensive revision of the national income and product accounts that was released on July 31, 2013.

The example shows how RPPs can be used in conjunction with the PCE price index to calculate real estimates of regional personal income. They can also be used to derive the implicit regional price growth underlying this calculation (see “Technical Note on Growth Rates”).

Technical Note on Growth Rates

The RRP indexes express a region’s average price relative to the U.S. average, which is equal to 100.0,

$$RPP_{i,t} = (P_{i,t} / P_{US,t})$$

where i is the region and t is the time period.

The real personal income statistics presented in this article use the national PCE price index to measure U.S. price change over time and the RPPs to capture the change in price level differences over time across states. The implicit price growth for each state can be calculated as

$$\begin{aligned} \text{Implicit price growth or regional inflation} &= (P_{i,t} / P_{i,t-1}) \\ &= (RPP_{i,t} / RPP_{i,t-1}) \text{ multiplied by } (P_{US,t} / P_{US,t-1}) \\ &\text{as measured by the national PCE price index.} \end{aligned}$$

For example, if the RPP for area A is 120 and for area B, it is 90, then on average, prices are 20 percent higher than the U.S. average for area A and 10 percent lower than the U.S. average for area B. If the personal income for area A is \$12,000 and if it is \$9,000 for area B, then the RPP-adjusted income for area A is \$10,000 (\$12,000/1.20) and for area B, it is \$10,000 (\$9,000/0.90). In other words, the purchasing power of the income of each area is equivalent when the income is adjusted by the price levels of the area.

The remainder of the article discusses real personal income results for states, the metropolitan and nonmetropolitan portions of the states, and metropolitan areas. Results for these regions are shown in tables 1, 2A, 2B, and 3. The summaries of the results are followed by a description of the data and the methodology of the RPPs, and the opportunities for future research.

Selected Results

States

The RPPs for all items and per capita personal income are presented in table 1.⁸ The growth in real per capita personal income in 2011 ranged from 0.7 percent in Washington, DC, to 9.4 percent in South Dakota. These growth rates reflect the year-over-year changes in a state’s real personal income and population. After South Dakota, the states with the largest growth rates

were North Dakota (8.0 percent), Iowa (5.7 percent), Nebraska (5.3 percent), and Kansas (3.5 percent). The smallest growth rates after Washington, DC, were New Mexico (0.8 percent), Mississippi (1.0 percent), Florida (1.0 percent), and South Carolina (1.0 percent).

In 2011, Hawaii had the highest RPP (116.4), and South Dakota had the lowest (87.2). The national average price level was 100. Adjustment with the RPPs narrows the range of per capita personal income. In 2011, the unadjusted range was \$41,783, the difference between \$73,783 in the Washington, DC, and \$32,000 in Mississippi. For per capita personal income at RPPs, the range narrows to \$29,593, the difference between \$64,591 for the District of Columbia and \$34,998 for Utah. The range narrows further for real per capita personal income, dropping to \$26,006.

The percent change in per capita personal income after adjustment with the RPPs is highlighted in chart 1. States with large percent increases are concentrated in the center of the country, while those with large percent decreases are near the coasts. The direction of the change depends on whether the RPP is less than, or greater than, 100. For example, all the Plains states have RPPs that are less than 100, resulting in higher adjusted incomes relative to unadjusted incomes; Alaska, California, and Hawaii in the Far West region have RPPs that are above 100, resulting in lower adjusted incomes relative to unadjusted incomes.

State metropolitan and nonmetropolitan portions

Among state metropolitan portions, the growth in real per capita personal income in 2011 ranged from 0.4 percent in Vermont to 4.6 percent in South Dakota (table 2A).⁹ Among state nonmetropolitan portions, the growth ranged from a decline of 2.2 percent in Delaware to an increase of 13.3 percent in South Dakota (table 2B).

In 2011, the RPPs for state metropolitan portions ranged from 90.9 in Missouri to 123.1 in Hawaii (table 2A). The RPPs for state nonmetropolitan portions had a smaller range: 20.1, the difference between 102.8 in Hawaii and 82.7 in South Dakota (table 2B). The RPP across all metropolitan and nonmetropolitan portions of all states was 100, the national average price level.

The range in per capita personal income at RPPs was larger across the nonmetropolitan portions of states than across the metropolitan portions. Among nonmetropolitan portions, the highest per capita personal incomes at RPPs in 2011 were in Massachusetts,

8. The term “all items” refers to all the detailed consumption goods and services used in the estimates.

9. The metropolitan portion of a state consists of all counties that are parts of metropolitan statistical areas, while the nonmetropolitan portion consists of all counties that are outside the metropolitan statistical areas.

North Dakota, and South Dakota at \$65,651, \$60,468, and \$53,437, respectively. The highest among metropolitan portions were in the District of Columbia, Connecticut, and Wyoming at \$64,439, \$53,083, and \$51,785, respectively. The lowest per capita income at RPPs across both metropolitan and nonmetropolitan portions was in Utah, at \$35,478 in the metropolitan portion (table 2A) and \$31,310 in the nonmetropolitan portion (table 2B).

Metropolitan areas

Among metropolitan areas, growth in real per capita personal income in 2011 ranged from a decline of 1.4 percent in Rochester, MN, to an increase of 9.5 percent in Odessa, TX. The metropolitan areas with next largest growth rates were Midland, TX (8.1 percent), Hanford-Corcoran, CA (6.3 percent), Farmington, NM (6.1 percent), and Peoria, IL (5.9 percent). After Rochester, MN, the metropolitan areas with the largest declining growth rates were Hinesville-Fort Stewart, GA (-0.7 percent), Cape Girardeau-Jackson, MO-IL (-0.6 percent), Gulfport-Biloxi, MS (-0.6 percent), and Lubbock, TX (-0.5 percent).

RPP estimates for the metropolitan areas had a

larger range than those for the states: 41.6 (table 3) versus 29.1 for the states (table 1). The RPP for the non-metropolitan portion of the United States was 89.0. The RPP across all metropolitan areas and the non-metropolitan portion of the United States was 100, the national average price level.

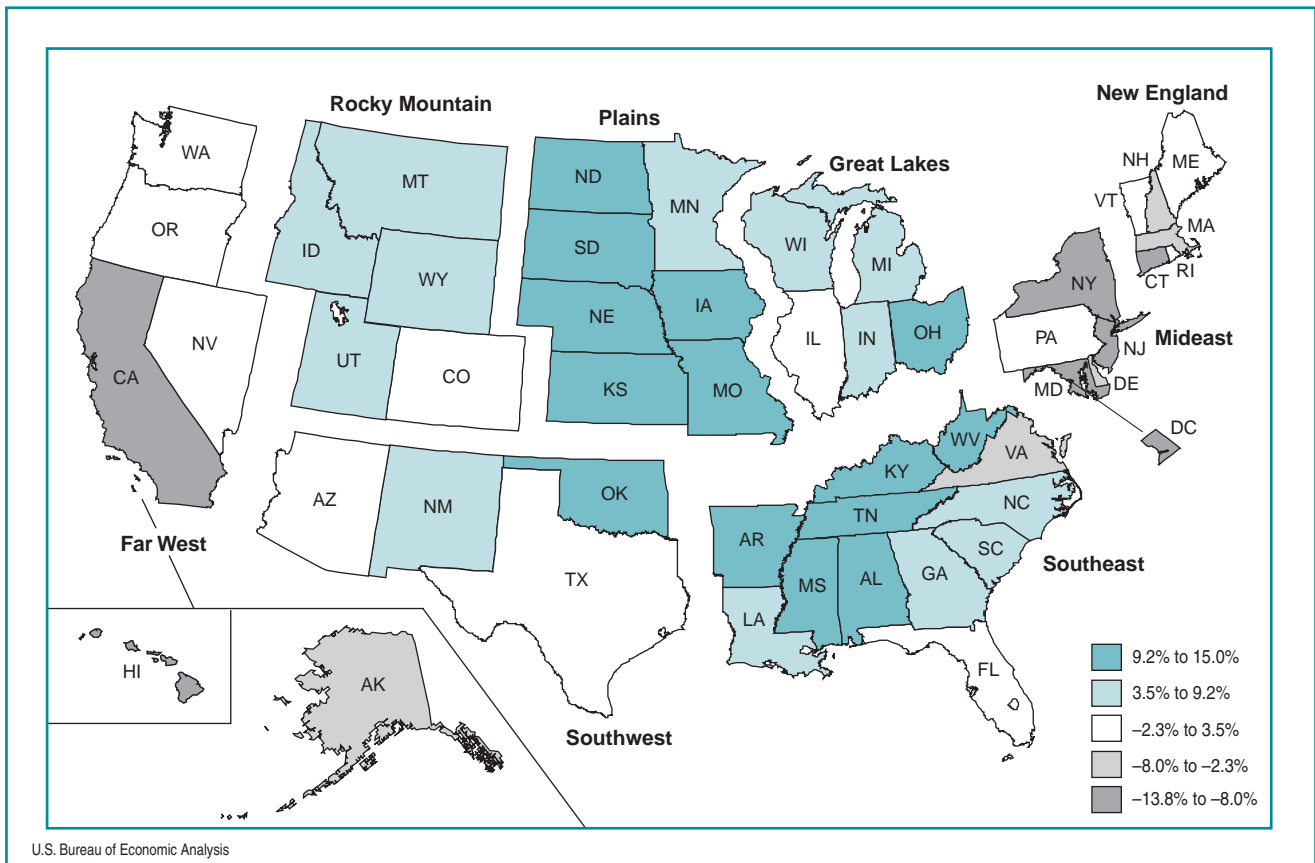
The metropolitan areas with the highest RPPs were Bridgeport-Stamford-Norwalk, CT (123.1), followed by Honolulu, HI (121.8), Poughkeepsie-Newburgh-Middletown, NY (121.4), New York-Northern New Jersey-Long Island, NY-NJ-PA (121.3), San Jose-Sunnyvale-Santa Clara, CA (119.0), and San Francisco-Oakland-Fremont, CA (118.9).

Jefferson City, MO (81.5), Morristown, TN (82.9), Danville, IL (83.0), Cape Girardeau-Jackson, MO-IL (83.5) had the lowest RPPs among the metropolitan areas, and their RPPs were 6 to 8 percent below the RPP of 89.0 for the nonmetropolitan portion of the United States.

Data and Methodology

The following sections focus on the data and methods used to estimate RPPs. Data and methodology for the other inputs to the estimation of real personal income,

Chart 1. Percent Change in State Per Capita Personal Income After RPP Adjustment, 2011



namely current-dollar personal income and the PCE price index, are available in other BEA publications.¹⁰

The RPPs are constructed in two stages. The first stage uses price and expenditure inputs collected for the Bureau of Labor Statistics (BLS) Consumer Price Index (CPI) program and the BLS Consumer Expenditure Survey (CE). CPI price data are available for 38 urban areas, while CPI expenditure weights, derived from CE survey data, are available for the 38 urban areas plus four additional rural regions. In this stage, price levels are estimated for CPI areas.¹¹

In the second stage, the price levels and expenditure weights are allocated from CPI areas to all counties in the United States. They are then recombined for regions, such as states and metropolitan areas, for which final RPPs, including an all item RPP, are estimated. This stage incorporates data for housing from the Census Bureau's American Community Survey (ACS). The ACS provides snapshots of the entire U.S. population, with a focus on demographic and housing conditions. It is available annually for large geographic areas, such as states, and on a rolling multiyear basis for smaller geographic areas, such as counties.

The following sections describe the use of the price and expenditure data from the CPI and the housing data from the ACS, how their geographies are reconciled, and how the overall indexes are computed.

First stage

CPI price data cover a wide array of consumer goods and services, ranging from high-expenditure goods, such as new automobiles, to low-expenditure services, such as haircuts. Over a million price quotes are collected each year and are classified into more than 200 item strata, each consisting of detailed entry level items (ELIs). The item strata can be combined into nine expenditure groups: apparel, education, food, housing, medical, recreation, rents, transportation and other goods and services.¹²

Because the CPI was not designed to measure geographic price level differences, items with identical

characteristics are not always priced in all sampling areas. Therefore, for the ELIs in the 75 highest item strata (accounting for roughly 85 percent of expenditure weights), we estimate hedonic regressions which take into account the variation in the characteristics of the sampled items.¹³

For the "carbonated drinks" ELI, for example, we use a hedonic price model to adjust for the brand and manufacturer, the variety of the beverage (cola, club soda, tonic water, energy drink, or other), the individual container and unit size (number of ounces, and if it is a 6-pack or 12-pack, or other), and the type of outlet where it was purchased (such as a large retailer, a gas station, or convenience store, or other business). An example of an item-specific hedonic regression may be found in Aten (2006).

After the ELI price levels are estimated, they are aggregated to yield item strata price levels using a weighted country product dummy (WCPD) approach, with weights corresponding to the importance of the ELIs within the item strata.¹⁴ Both the ELI and the item strata price levels undergo an outlier checking process.¹⁵

Lastly, the item strata price and expenditure levels in each of the 38 areas are aggregated to 16 expenditure classes using the Geary multilateral index (see Balk 2012).¹⁶ One of the advantages of the Geary index is that it is additive at various levels of aggregation. Previous research on the RPPs (Aten and Marshall 2010) has shown that other methods such as the EKS-Törnqvist

13. The item strata price levels for the remaining ELIs are estimated using a shortcut approach described in Aten (2006).

14. The WCPD is the weighted geometric mean when there are no missing observations. For a complete description, see Rao (2005).

15. The process is modeled after the Quaranta method used by the Organisation for Economic Co-operations and Development, Eurostat, and the International Comparison Program of the World Bank (www.worldbank.org). In 2011, approximately 1.2 percent of the CPI price observations were removed.

16. The 16 expenditure classes are derived from the 9 groups subdivided into goods and services. Seven groups have both goods and services, while apparel has only goods, and rents has only services.

10. For personal income methods, see *State Personal Income and Employment* (November 2012) and *Local Area Personal Income and Employment* (November 2012) at www.bea.gov. For PCE methods, see "Chapter 5: Personal Consumption Expenditures," in *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov.

11. The 38 CPI sampling areas are designed to represent the U.S. urban and metropolitan population. Of the 38 areas, 31 represent large metropolitan areas, 3 represent small metropolitan regions, and 4 represent urban nonmetropolitan regions. For more information on these BLS-defined areas, see www.bls.gov/cpi. A list of the counties sampled in each area can be found in Aten (2005).

12. See the "Consumer Price Index," in the *BLS Handbook of Methods*, chapter 17 at www.bls.gov.

Acknowledgments

We gratefully acknowledge the collaboration of the Bureau of Labor Statistics and the Census Bureau in allowing us to access their data. In particular, we thank the staff of the Consumer Price Index (CPI) program in the Office of Prices and Living Conditions at BLS and the staff of the Social, Economic and Housing Statistics Division of the Census Bureau for their technical and programmatic assistance.

and Fisher indexes, the WCPD approach, and a GAIA index, tend not to deviate greatly from the Geary.¹⁷

The Geary multilateral price index P_{Geary}^c is given by the following equations:

$$P_{Geary}^c = \frac{\sum_{n=1}^N p_n^c q_n^c}{\sum_{n=1}^N \pi_n q_n^c}$$

$$\pi_n = \sum_{c=1}^M \frac{p_n^c}{P_{Geary}^c} \frac{q_n^c}{\sum_{d=1}^M q_n^d}$$

where p is the relative price of the item stratum or the expenditure class

π is the national average price of the item stratum or expenditure class

q is the notional quantity equal to $(pq)/p$

c and d are areas that take a value of 1 through M

n is the item stratum or expenditure class that takes a value of 1 through N

Second stage

The second stage begins with the allocation of price levels and expenditure weights from CPI areas to counties. Price levels for each county are assumed to be those of the CPI sampling area in which the county is located. For example, counties in Pennsylvania are assigned price levels from either the Philadelphia or Pittsburgh areas or from the Northeast small metropolitan area. Rural counties are not included in any of the 38 urban areas for which stage one price levels are estimated. These counties are assigned price levels of the urban area that (1) is located in the same region and (2) has the lowest population threshold.¹⁸

Expenditure weights in the second stage incorporate CPI data for rural regions and therefore cover both urban and rural counties. To allocate a weight to each county, weights for each CPI area are distributed to its component counties in proportion to household

income.¹⁹

The county-level results then undergo two adjustments. First, weights for the rents expenditure class are replaced with estimates derived from the 5-year ACS file, broken down into several types of housing units: from one bedroom apartments to detached houses with three or more bedrooms. These estimates model the relationship of monthly tenants' rents to owner-equivalent rents in the BLS CPI housing file and apply it to the monthly tenants' rents data in the ACS file. The resulting imputed owner-equivalent rents are then multiplied by the number of owner-occupied units in each county and summed across the housing units.²⁰ The total expenditure weight on rents by county is calculated as the sum of the estimated owner-occupied rent expenditures plus the directly observed tenant rent expenditures.

Second, shares for the 16 expenditure classes are adjusted to reflect the valuation in BEA's personal consumption expenditures (PCE), yielding weights consistent with BEA's national accounts.²¹ This adjustment shifts the distribution of weights across expenditure classes, notably reducing the share of rents expenditures from total consumption in the United States from 29.5 percent to 20.6 percent (chart 2).

After the county price levels and expenditure weights have been obtained for each class and for each year, as outlined above, the weighted geometric mean of the price levels for states, state metropolitan and nonmetropolitan portions, and metropolitan areas is obtained. This weighted geometric mean is a 5-year average for goods and services other than rents. Rent price levels are estimated directly from the ACS: annually for states, and across 3 years for metropolitan areas.²² The estimates are quality adjusted using a

17. The Geary formula is solved simultaneously for the area RPPs and the expenditure class price levels (notation and formulas follow Deaton and Heston 2010).

18. Price levels in rural counties in the South, Midwest and West regions are assumed to be the same as those in the BLS urban, nonmetropolitan area for the region. BLS has no urban, nonmetropolitan area for the Northeast so rural counties are assumed to have the same price levels as those in the BLS-defined small, metropolitan areas of the Northeast.

19. The allocation uses county-level ACS Money Income for the 2007–2011 period. Census Bureau money income is defined as income regularly received before payments for items such as personal income taxes, social security, and Medicare deductions. Money income does not reflect that some families receive part of their income in the form of noncash benefits. In past papers, population was used to distribute the weights; for a comparison, see Figueroa, Aten, and Martin (forthcoming).

20. For more information on how the RPP program estimates expenditures on owner-occupied rents, see Aten, Figueroa, and Martin (2012a).

21. The adjustment is based on BLS research providing PCE-valued weights for CPI item strata (Blair 2012).

22. In Aten and D'Souza (2008), the imputation for county-level owner-occupied rent levels used owner's monthly housing cost data from the 5-year ACS housing file, together with the annual CPI Housing Survey from BLS. In more current work (Aten, Figueroa, and Martin 2011, 2012b), only observed rent price levels from the ACS were used, making no imputations for the owner-occupied rent levels. The monthly housing costs in the ACS include mortgage payments, but do not specify the term or interest rate of the loan. The coverage and distribution of the reported payments was highly variable, and using that information has been postponed until more data or further research is completed.

hedonic model that controls for basic unit characteristics such as the type of structure, the number of bedrooms and total rooms, when the structure was built, whether it resides in an urban or rural location, and if utilities are included in the monthly rent. Additional research on rent estimates using the ACS and CPI Housing surveys is available in Martin, Aten, and Figueroa (2011).

Similarly, expenditure weights are annual for states and across 3 years for metropolitan areas.²³ The final step is to aggregate the price levels and expenditures for the 15 classes of goods and services, plus rents, into one all item RPP for all geographies and all years using the Geary multilateral index.

Future Research

The RPPs currently reflect differences in the price levels of consumer goods and services. They are constrained by the price data available from the CPI survey conducted by the BLS and by the rent and

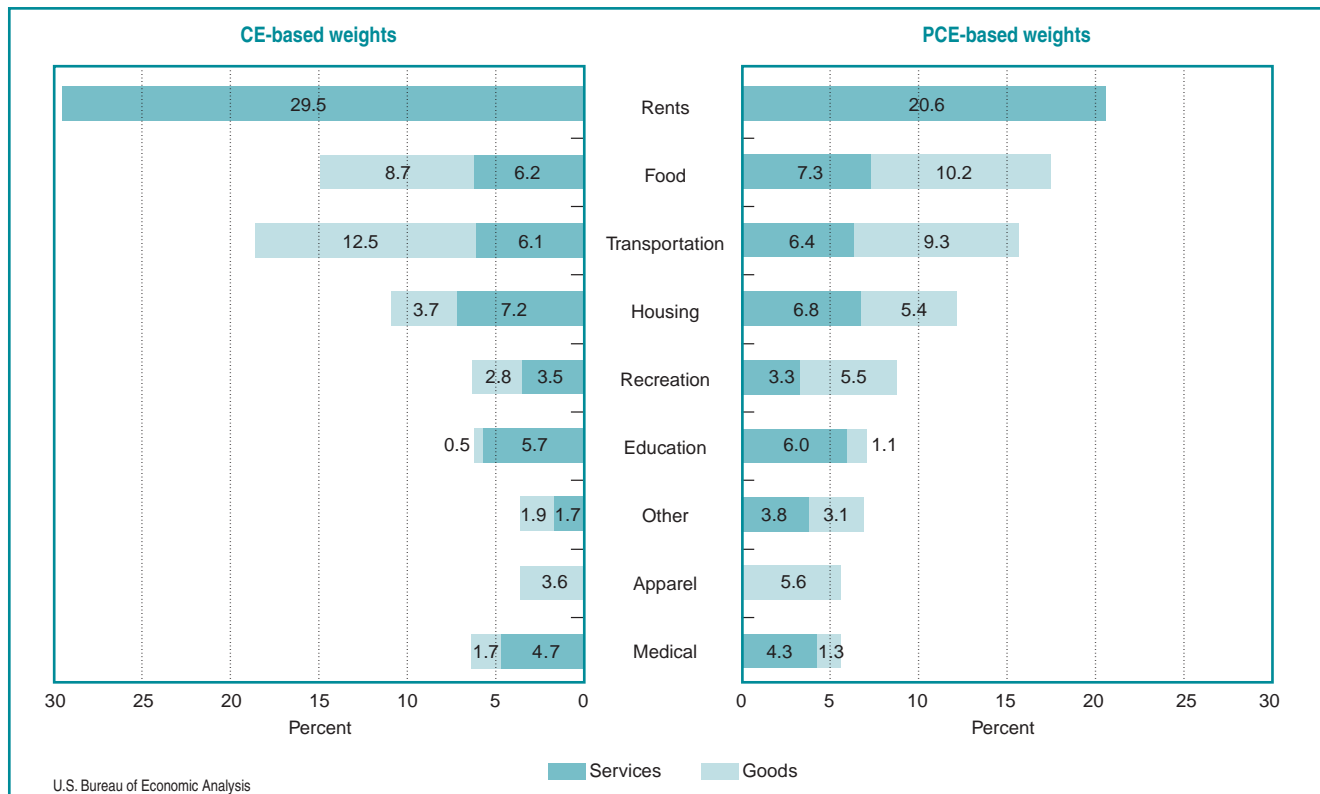
owner-occupied data in the ACS from the Census Bureau. The CPI survey is designed for time-to-time comparisons, and the robustness of the RPPs would benefit from a place-to-place survey of the goods and services sampled in the CPI. This is particularly true for hard to measure items, such as education, and food and medical services.

Research is underway to measure the standard errors of the RPP estimates at various levels. Preliminary findings are reported in Aten, Figueroa, and Martin (2013). It is clear that more price data, possibly from alternative sources of information, are needed to improve the precision of the estimates of the RPPs across these broader categories. More data would also improve the estimates in areas that are sparsely populated and less well-represented in the national survey samples.

The ACS rent data is comprehensive and detailed, but owner-occupied housing cost estimates are still hard to produce from the current ACS responses. Because housing costs are typically the largest component of consumer expenditures, this is an important component of the RPPs. BEA and the Census Bureau are trying to obtain more information on housing costs

23. The Census Bureau recommends that in order to have the most representative data for metropolitan areas in a given year, the year should correspond to the last year of the 3-year rolling file. For example, to find the average rents paid in 2011, use the 2009–2011 3-year ACS file. The 1-year ACS files are representative for state-level statistics (Beaghen and Weidman 2008).

Chart 2. Share of Household Expenditure Weights Based on BLS Consumer Expenditures (CE) and BEA Personal Consumption Expenditures (PCE) by Expenditure Class, 2011



for owners, such as the term and interest rates of the mortgages, and this would enable one to better model the relationship between rents and owner costs.

A third area of research is related to government and investment goods and services. If it proves possible to obtain reliable price and expenditure data on these sectors, RPPs can be produced that could not only be applied to BEA's forthcoming state personal consumption expenditure series, but also to BEA's regional gross domestic product (GDP) for states, for example.

Lastly, it is not clear whether prices in rural counties for items other than rents are higher or lower than in urban areas, but we currently assume they are the same. The expenditure weights vary, but the trade-off between for example, transport costs and rents, are not included in this analysis. Aten and Marshall (2010) looked at alternative estimates of RPPs using a demand-based model to allow for some substitution across expenditure groups, but the theoretical gains in precision were offset by the need for more complex assumptions about consumer behavior. More data on the prices of goods and services in rural or nonmetropolitan areas would allow us to verify if we are overstating or understating these prices in our current methodology, while still maintaining a relatively simple and transparent methodology.

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Table 2B. Real Per Capita Personal Income by State Nonmetropolitan Portion, 2007–2011

Table with columns: Regional price parities (RPPs) for all items (2007-2011), Per capita personal income (thousands of dollars) (2007-2011), Per capita personal income at RPPs (thousands of dollars) (2007-2011), Real per capita personal income (thousands of dollars) (2007-2011), and Percent growth in real per capita personal income (2008-2011). Rows list 50 states and summary statistics.

1. Results are balanced to ensure that the sum of nominal income across state metropolitan and nonmetropolitan portions equals the sum of personal income at RPPs. The annual balancing factors for state metropolitan and nonmetropolitan portions from 2007 to 2011 are 0.99712, 0.99452, 0.99515, 0.99481, and 0.99481, respectively.

real income levels. PCE price indexes (base year = 2005) used in this article for 2007, 2008, 2009, 2010, and 2011 are 105.5, 108.9, 109.0, 111.1, and 113.8, respectively. These indexes do not reflect the national income and product accounts comprehensive revision that was released on July 31, 2013.

3. The District of Columbia, New Jersey, and Rhode Island have only metropolitan portions.

BEA BRIEFING

A First Look at Experimental Personal Consumption Expenditures by State

By Christian Awuku-Budu, Ledia Guci, Christopher A. Lucas, and Carol A. Robbins

THE VARYING economic experiences across the states during the downturn that began in December 2007 and ended in June 2009 emphasized the importance of regional statistics. Gross domestic product (GDP) statistics by state, and personal income statistics by state have long provided important information on the value of final goods and services produced by industries and on the incomes earned by households. However, corresponding information on household sector consumption at the state level has not traditionally been available.

Such information would be useful, as it would provide a clearer indication of how households in various regions fare in recessions and recoveries. Such statistics would yield insights on many questions, such as what categories of consumption decline the most in specific states and how the growth rates of consumer spending compare with the growth rates of disposal personal income.

The Bureau of Economic Analysis (BEA) has been exploring the possibility of producing statistics on personal consumption expenditures (PCE) at the state level to address this data gap for several years, and it is now in position to begin producing these statistics on an annual basis. BEA plans to release its first set of prototype statistics in 2014.

These experimental PCE-by-state statistics are designed to be used in conjunction with other macroeconomic and regional data produced by BEA. Given the limited availability of source data at the regional level, the new PCE-by-state statistics will not provide the same level of category detail that BEA currently makes available at the national level. The 16 categories prepared for these statistics correspond to the categories in table 2.3.5 in the national income and product accounts.

In addition, the new statistics will not initially account for the differences in prices of goods and ser-

vices across regions or over time. Nevertheless, these statistics will provide several benefits. They can be used by state governments to analyze the potential revenue impact generated from various sales tax proposals. They can be used for cross-state comparison of the impact of fiscal policy choices on household spending. They can be used to improve the regional input-output models developed by regional economists in state governments and academia. They can be used to assess purchasing power potential for marketing. Finally, the new statistics can be used to provide an indication of the general well-being of households in a state economy.

This “BEA Briefing” provides a first look at the most recent experimental PCE-by-state statistics, providing an overview of the methodology and discussing the initial results. It also discusses BEA’s long-term plans to continue to develop and improve these statistics.

The methodology is relatively simple, utilizing either state-level expenditure and receipt data or price and quantity data whenever these state-level data are available. For years when these data are not available, wage and salary data for the industries that provide the goods and services are used for interpolation and extrapolation. The experimental statistics are evaluated for consistency with state-level disposable personal income, population, and out-of-pocket household spending. Evaluation of the extrapolated results suggests that the methodology produces estimates that are close to the benchmark values for years when the primary source data are not yet available.

A BEA working paper that provides a more complete description of the methodology used to create these statistics was released earlier this year.¹ BEA plans to continue to update potential users on the develop-

1. Christian Awuku-Budu, Ledia Guci, Christopher Lucas, and Carol Robbins, “Experimental PCE-by-State Statistics,” BEA working paper WP2013-6 (Washington, DC: BEA, June 2013); www.bea.gov.

ment of these statistics. The aim of these efforts is to solicit feedback on how the current methodology might be improved before the new statistics become an official product of the Bureau.

Methodology

Consistency with BEA statistics

PCE by state measures spending on goods and services by, and on behalf of, resident households in each of the 50 states and the District of Columbia. Like PCE in the national income and product accounts (NIPAs), PCE by state excludes residential fixed investment but includes the net expenditures by resident nonprofit institutions serving households (see the box “How Do Personal Consumption Expenditures Differ From Out-of-Pocket Spending?”).

The experimental PCE-by-state statistics are con-

structed to be consistent with BEA’s national PCE statistics with respect to category definitions and to be consistent with BEA’s regional income statistics with respect to residency. Consistency with the residency concepts of BEA’s state personal income statistics allows household income and consumption to be accurately compared within the same geographic boundaries.

The same data sources that are used for the national statistics are also used for the state statistics whenever possible. However, some of the data sources do not provide complete coverage at the state level, so the estimates are scaled to sum to the category totals presented in the NIPAs. This practice of rescaling to match a national statistic is consistent with what is done for many other BEA regional statistics, such as the statistics on GDP by state and GDP by metropolitan area,

How Do Personal Consumption Expenditures Differ From Out-of-Pocket Spending?

Personal consumption expenditures (PCE) measures spending by the personal sector of the economy, which consists of households and nonprofit institutions serving households (NPISHs). A large part of PCE consists of out-of-pocket purchases of services and new goods from businesses, governments and government enterprises, and NPISHs. However, PCE is distinct from out-of-pocket household spending in a number of important ways.

Because it aims to measure the spending of the personal sector of the economy without duplication, only the net purchases of used goods from governments and businesses are included in PCE. The net purchase is the difference between receipts and expenses for the used goods. Purchases between households, such as purchases from yard sales and Craigslist, are excluded because they are transactions within the personal sector.

Some household purchases are made from governments and NPISHs for things like education and health care, where the price that households pay is less than the cost of delivering those services. How is the remainder of those costs accounted for in final demand? Again, only their net expenditures are included in PCE to avoid duplication in the measurement of spending. Thus the costs incurred by the NPISHs less sales by NPISHs to households are accounted for as a separate component of PCE, the net expenditures of NPISHs. When similar services are provided by the government sector in exchange for a fee, the costs that are not paid for by households are accounted for in the national economic accounts as government expenditures.

In addition to these out-of-pocket expenditures, PCE also includes spending on behalf of resident households and imputations for consumption without direct market transactions. When governments and employers provide the payments for the services that households purchase, but not the services directly, these services are also part of PCE. For example, PCE includes expenditures for health care that are paid for by Medicare, Medicaid, and employer provided insurance. When governments provide services directly, such as through elementary and secondary schools or through veterans hospitals, these expenditures are not treated as part of PCE but are treated as part of government output.

An important component of PCE is the value of housing services that home-owners consume. Because home-owners consume these services whether or not they owe a mortgage, PCE includes an imputed measure that represents the rent that homeowners would pay if they rented the home that they own. PCE also includes the financial services that households receive without direct payment, such as no-additional-fee checking accounts, use of automated teller machines, record keeping, and the safekeeping of deposits.

Finally, PCE excludes purchases of illegal goods and services, because these are not part of measured economic output. When combined with investment, government expenditures, and net exports, PCE provides a complete picture of the final uses of economic output. For more information on the construction of PCE in the NIPAs, see “Chapter 5: Personal Consumption Expenditures” in *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov.

which are released by BEA each year.

The experimental PCE-by-state statistics use the same category definitions as those in the NIPAs, but the differences in residency lead to some differences between state statistics and national statistics. At the national level, PCE covers activities that are attributable to U.S. residents even when that activity takes place outside of the United States.² National PCE includes expenditures of U.S. government civilian and military personnel stationed abroad, regardless of the length of their assignment.

In contrast, because the PCE-by-state statistics are designed to correspond to the same population used to measure state disposable personal income, PCE by state excludes the spending of U.S. personnel stationed abroad.³ Thus, the sum of all consumer spending in the states and the District of Columbia is smaller than the national total spending by the amount of net expenditures of U.S. residents abroad, which is reported in the NIPAs in other nondurable goods. PCE by state does include travel expenditures abroad by U.S. residents, which are presented as part of services.

Source data and main steps

The experimental PCE-by-state statistics are created with a relatively simple methodology and evaluation procedure that is based on detailed state-level source data. The methodology has three main steps:

- Use state-level data to create an initial set of annual nominal expenditure estimates for detailed categories.
- Scale the initial estimates for each detailed category across states to match the national PCE categories and aggregate the expenditures to the 16 categories presented in the experimental PCE-by-state statistics.
- Adjust estimated expenditures with household survey-based data when evaluation indicates out-of-

2. In the NIPAs, PCE includes expenditures by persons physically located in the United States who have resided, or expect to reside, in the country for 1 year or more. It also includes the purchases by U.S. government personnel stationed abroad, and by U.S. residents who are traveling or working abroad for 1 year or less (Bureau of Economic Analysis, "Personal Consumption Expenditures," in *Concepts and Methods of the U.S. National Income and Product Accounts*, October 2009, page 5–2).

3. For state and county personal income statistics, BEA considers a resident to be a participant in a U.S. regional economy regardless of national allegiance or duration of residence. A residence adjustment reallocates income earned in places of work other than the recipient's place of residence. In practice, state and county personal income excludes the income earned by U.S. residents living abroad but includes the income earned by foreign nationals working in the United States (Bureau of Economic Analysis, *State Personal Income and Employment Methodology*, September 2011).

state spending is present.

The data and methods used for the annual estimates and the residency adjustment are described below. A more detailed explanation is available in a working paper on BEA's [Web site](#).

Annual estimates

Three methods are used to prepare the initial set of annual estimates; the method used depends on the data that are available for each spending category. For example, expenditures on housing and utilities—the largest expenditure category of state PCE (18.0 percent in 2011)—use price and quantity data for the tenant-occupied housing and utilities components and use state personal income for the owner-occupied housing component. Expenditures on health care services—the second largest category of state PCE (16.3 percent in 2011)—use annual expenditure data. Expenditures on goods and some of the services use economic census receipts. The three methods, price times quantity, personal income, and expenditures or receipts, are described in greater detail below.

Price times quantity. This method is used for expenditures on tenant-occupied housing, utilities, and higher education. For tenant-occupied housing, housing stock and rent data available from the Decennial Census for the years 1990 and 2000 are used for quantity and price. For 2005–2007, data from the American Community Survey (ACS) are used. For other years, state population growth is used to interpolate and extrapolate expenditures to complete the series.

For utilities, three main annual data sources are used: state-level household water usage data from the U.S. Geological Survey, regional water price data from the National Association of Clean Water Agencies, and state-level household usage and price data on electricity and natural gas from the Energy Information Agency. For higher education, enrollment and average state tuition data from the National Center for Education Statistics are used.

Personal income. This method is used for owner-occupied housing and for financial services and insurance. Owner-occupied housing, which is one of the largest spending subcategories, is the expenditure that a homeowner would make if they rented the home instead of owning it. The source data for this subcategory are the BEA's Regional Income Division measure of the net rental income that a homeowner would receive if they rented the home instead of owning it. The data source for this net rental income estimate is state-level

Decennial Census and ACS data on the value of owner-occupied housing.⁴ For the financial services and insurance category of PCE, disposable personal income by state is used as an indicator to allocate the corresponding national expenditures to states.

Receipts and expenditures. This method is used for most categories of goods and for many services. For health care services, many categories of spending correspond directly to the categories of spending tabulated by state of residence by the Center for Medicare and Medicaid Services. Data on expenditures of religious institutions are drawn from the National Center for Charitable Statistics. While these sources provide annual data, wage and salary data are used to extrapolate recent years when the source data are not yet available.

For many categories of goods and services, state-level economic census data are used to provide benchmark estimates for 1997, 2002, and 2007. For goods, the methodology uses receipts from the Census of Retail Trade that are based on the state in which the retailer is located. Industry receipts from the Census of Services are used for many services categories. For both goods and services, class-of-customer data are used to exclude the purchases made by businesses and government.

The use of these data to create state-level PCE statistics presents two limitations. First, they do not provide a complete time series for the PCE-by-state statistics, because the data are only available every 5 years. This limitation is overcome by using the growth rate of wages for the industries that sell the goods and services

4. The difference between PCE and net income for owner-occupied housing is that net income is the PCE expenditure less the costs of home ownership. These costs are intermediate goods and services consumed, consumption of fixed capital, property taxes, net interest paid, net transfer payments, and subsidies. The use of net income as an indicator for PCE assumes that these intermediate costs are the same share of imputed gross rental income for owner-occupied housing across states.

Acknowledgments

The authors received valuable input from many BEA staff members on the development of the experimental statistics. In particular, they wish to thank Ana Aizcorbe, Michael Armah, Bettina Aten, Kyle Brown, Harvey Davis, Eric Figueroa, Ian Mead, Clinton McCully, Carol Moylan, Mauricio Ortiz, and Joel Platt. Therese McGuire of BEA's Advisory Committee also provided valuable comments.

in each PCE category to extrapolate and interpolate estimates for the missing years. These wage data come from BEA's regional wage and salary series and from the Bureau of Labor Statistics (BLS) Quarterly Census of Employment and Wages. A test extrapolation of expenditures based on 2002 economic census data shows that this procedure provides generally accurate results.

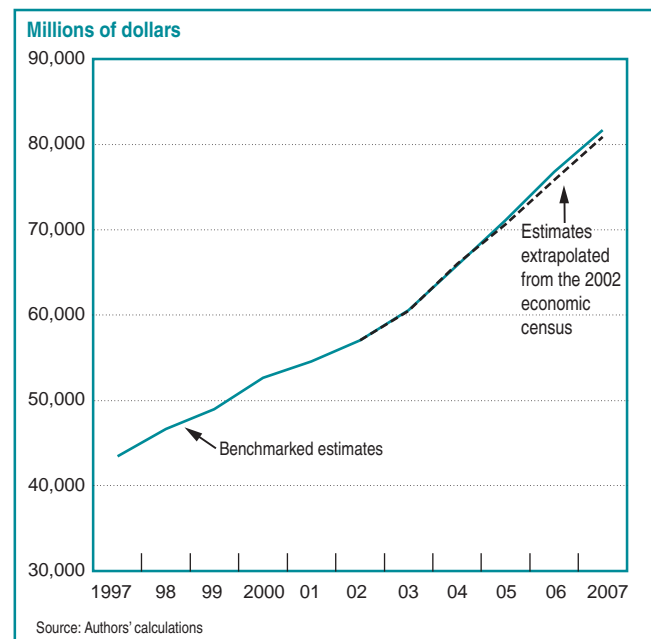
Chart 1 shows a comparison of 2007 benchmarked and extrapolated expenditures for food services and accommodations for California. The extrapolated value for 2007 is 1.0 percent below the benchmarked estimate. Although larger extrapolation errors can be expected for small states, the results suggest that the extrapolated estimates provide a reasonable approach to the missing data challenge.

A second limitation of the economic census data is that the data reflect the state where the business that provides the goods or services is located, not necessarily the state of the household where the goods or services are consumed; by definition, PCE statistics should reflect the residence of the consuming household. This limitation is overcome by the residency adjustment, which uses household-survey-based data.

Residency adjustment

Residency adjustments are based on an analysis that

Chart 1. Benchmark and Extrapolated Estimates for Food Services and Accommodations for California



compares the census-based estimates with data related to state-level household spending. For each category, the analysis is done with three ratios: a state PCE to state population ratio, a state PCE to state disposable personal income ratio, and a ratio that compares the census-based measure to a survey-based measure derived from consumer expenditure-based data from BLS.⁵

In a few cases, the analysis provides evidence that the census-based measures assign a relatively large amount of consumer spending to the state of the businesses that provide the goods or services rather than to the state of residency of consumers. In these cases, household-survey-based data are used to make a consumer residency adjustment for out-of-state spending.⁶ The main categories affected are food services and accommodations, recreation services, transportation services, other durable goods, and gasoline and other energy goods. These residency adjustments make up less than 2 percent of total PCE.

A First Look at State-Level PCE

If the PCE-by-state statistics were produced as a regular time series, they would provide a wealth of information for analysis. Three examples drawn from the experimental statistics show the kind of information and comparisons that could be made.

Total spending across states

The experimental PCE-by-state statistics show the geographic variation in total spending across states. The variation in annual nominal total PCE expenditures largely follows the geographic distribution of population. As table 1 shows for 2011, the highest estimated expenditures are for California and the lowest are for Wyoming.

The experimental PCE-by-state statistics also show substantial variation in annual percent changes. From 1997 to 2011, the states' total PCE expenditures grew at an average annual rate of 4.8 percent (table 2). However, the growth in total PCE expenditures in the Southeast, Southwest, Rocky Mountain, and Far West

5. These data are expenditure weights created as part of BEA's regional price parities; for details, see Bettina H. Aten, Eric B. Figueroa, and Troy M. Martin, "Real Personal Income and Regional Price Parities for States and Metropolitan Areas, 2007–2011" in this issue of the SURVEY.

6. Four factors have the potential to affect the geography of consumption and influence receipts-based statistics. First, neighboring states with differing sales tax rates may lead consumers living near the border to shop in a neighboring state. Second, sparse populations or high urban rents lead consumers to travel to a neighboring state for particular products that are not available in their local area. Third, regional transportation hubs, such as regional airports, lead consumers to travel to other states for transportation services. Fourth, travel and tourism leads consumers to travel to locations with recreation or other amenities outside of their home state.

Table 1. State Total Personal Consumption Expenditures, 2011

[Millions of dollars]	
	2011
Sum of states¹	10,720,970
New England	606,087
Connecticut	149,799
Maine	48,161
Massachusetts	295,906
New Hampshire	50,588
Rhode Island	38,294
Vermont	23,340
Mideast	1,846,930
Delaware	33,731
District of Columbia	32,322
Maryland	226,128
New Jersey	357,393
New York	759,284
Pennsylvania	438,073
Great Lakes	1,499,084
Illinois	445,298
Indiana	201,214
Michigan	308,266
Ohio	358,501
Wisconsin	185,805
Plains	683,270
Iowa	95,521
Kansas	88,322
Minnesota	193,460
Missouri	193,565
Nebraska	59,222
North Dakota	25,438
South Dakota	27,742
Southeast	2,560,805
Alabama	135,795
Arkansas	80,010
Florida	694,560
Georgia	304,882
Kentucky	127,466
Louisiana	147,588
Mississippi	83,549
North Carolina	295,952
South Carolina	143,253
Tennessee	197,824
Virginia	292,843
West Virginia	57,085
Southwest	1,188,176
Arizona	221,613
New Mexico	65,371
Oklahoma	115,960
Texas	785,232
Rocky Mountain	366,232
Colorado	178,017
Idaho	49,238
Montana	35,433
Utah	84,094
Wyoming	19,450
Far West	1,970,386
Alaska	25,438
California	1,404,891
Hawaii	50,620
Nevada	93,350
Oregon	135,232
Washington	260,854

1. The PCE for the sum of states equals national PCE less net expenditures abroad by U.S. residents.

NOTE. The experimental statistics are based on the national PCE statistics from the national income and product accounts before the comprehensive revision that was released on July 31, 2013. Statistics on expenditures may not sum to the regions' PCE totals because of rounding.

Source. Authors' calculations.

regions exceeded this annual rate; the Southwest region grew at the highest annual rate of 5.5 percent. High rates of PCE growth at the state level tend to correspond to states with high rates of disposable personal income growth. From 1997 to 2011, Utah, Wyoming, Arizona, and Texas were in the top 10 states with the highest growth in both PCE and disposable personal income.

More pronounced cross-state differences in spending are observed at detailed spending categories, even across the most populous states (table 3). This table can be used to calculate budget shares by category. For example, spending on motor vehicles and parts for all states was \$374 billion out of a total of \$10.7 trillion in 2011. Thus, the average budget share of expenditures on motor vehicles and parts across all states was 3.5 percent, but it ranged from a low 2.3 percent in New York to a high of 5.1 percent in Texas. Similarly, the average budget share on housing and utilities across all states was estimated at 18.0 percent of total expenditures. These shares were 13.4 percent for Texas and 23.6 percent for California.

Per capita spending across states

The experimental PCE-by-state statistics also show substantial variation in per capita expenditures. Compared with California, New York, and Florida, Texas had the highest estimated per capita spending on motor vehicles and parts and on gasoline and other energy goods, but it had the lowest per capita spending on housing and utilities (table 4). New York had the highest estimated per capita expenditures on health care.

Expenditures on housing and utilities make up the

Table 4. Per Capita Spending on Selected Expenditure Categories for the Four Most Populous States, 2011

[Dollars]

	Motor vehicles and parts	Housing and utilities	Health care	Gasoline and other energy goods
United States	1,199	6,194	5,622	1,375
California.....	985	8,797	5,694	1,040
Texas.....	1,551	4,101	4,778	1,471
New York.....	913	6,512	6,749	1,417
Florida.....	1,244	7,240	5,675	1,095

NOTE: The experimental statistics are based on the national PCE statistics from the national income and product accounts before the comprehensive revision that was released on July 31, 2013.

Source: Authors' calculations.

Table 3. State Personal Consumption Expenditures by Major Type of Product for the Four Most Populous States, 2011

[Millions of dollars]

	Line	Sum of all states ¹	California	New York	Texas	Florida
Personal consumption expenditures	1	10,720,970	1,404,891	759,284	785,232	694,560
Goods	2	3,616,748	401,474	235,508	298,186	249,132
Durable goods	3	1,146,422	135,101	71,557	101,684	77,857
Motor vehicles and parts	4	373,595	37,131	17,771	39,828	23,716
Furnishings and durable household equipment	5	251,703	29,875	16,980	19,842	18,207
Recreational goods and vehicles	6	340,117	43,298	24,599	26,609	26,473
Other durable goods	7	181,006	24,798	12,207	15,405	9,462
Nondurable goods	8	2,470,326	266,373	163,952	196,501	171,275
Food and beverages purchased for off-premises consumption.....	9	810,188	95,639	47,887	63,072	51,186
Clothing and footwear	10	349,183	45,101	30,078	29,901	18,135
Gasoline and other energy goods	11	428,303	39,204	27,584	37,759	20,868
Other nondurable goods.....	12	882,652	86,429	58,403	65,769	81,087
Services	13	7,104,222	1,003,417	523,776	487,047	445,428
Household consumption expenditures (for services).....	14	6,812,279	962,698	488,889	473,189	431,625
Housing and utilities	15	1,929,948	331,569	126,765	105,284	137,980
Health care.....	16	1,751,619	214,623	131,371	122,667	108,148
Transportation services.....	17	302,022	38,064	21,421	25,827	17,616
Recreation services	18	394,534	51,102	26,444	29,883	20,986
Food services and accommodations.....	19	670,947	88,619	50,599	54,979	44,013
Financial services and insurance	20	807,053	105,272	57,871	64,271	49,954
Other services.....	21	956,156	133,449	74,418	70,278	52,930
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ²	22	291,943	40,719	34,887	13,858	13,803
Gross output of nonprofit institutions ³	23	1,164,469	132,891	121,481	58,309	53,801
Less: Receipts from sales of goods and services by nonprofit institutions ⁴	24	872,526	92,172	86,594	44,451	39,998

1. The PCE for the sum of states equals national PCE less net expenditures abroad by U.S. residents, which is a component of other nondurable goods.

2. Net expenses of NPISHs are defined as their gross operating expenses less primary sales to households.

3. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

4. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

NOTE: The experimental statistics are based on the national PCE statistics from the national income and product accounts before the comprehensive revision that was released on July 31, 2013. The expenditures for each category may not sum to the PCE totals because of rounding.

Source: Authors' calculations.

largest share of PCE by state. In 2011, Hawaii, California, and the District of Columbia were in the highest quintile for per capita spending on housing and utilities (chart 2). Other areas with high per capita expenditures on housing are located along the East coast and the West coast. Overall, states with high per capita spending on housing and utilities tend to correspond to those with high price levels for housing services.⁷ Low per capita expenditures on housing and utilities are estimated for the rural states of the Midwest. Based on the experimental statistics, Texas had the lowest per capita expenditures on housing and utilities of all the other states plus the District of Columbia.

Per capita spending across time

In addition to these cross-state variations in per capita spending by category, the experimental PCE-by-state statistics can also show changes over time in regional consumption on a per capita basis. For example, this information can be useful to show the impact of the recent recession on household spending.

From 2008 to 2009, total per capita expenditures declined by 2.8 percent (table 5). Some regions, however, experienced relatively larger declines. The regions with the largest declines in total per capita PCE were the Southwest and the Rocky Mountain regions (chart 3). At the state level, spending cuts in per capita total PCE ranged from 0.2 percent in North Dakota and 0.5 percent in West Virginia to 4.8 percent in Nevada and 4.9 percent in Wyoming (table 5). According to BEA's state personal income statistics, between 2008 and 2009, per capita disposable personal income also declined by the largest percentage in Wyoming (10.1 percent) and Nevada (9.0 percent).

Next Steps

As prototype estimates are developed for release in the fall of 2014, BEA is seeking comments on potential uses of the data, the methodology, and enhancements of the data set that would be most valuable to users. Comments can be addressed to Carol.Robbins@bea.gov.

Over the next year, planned areas of focus include the following: the incorporation of microdata for tenant-occupied housing and net foreign travel estimates, the development of residency-based data sources for the consumption of financial services, and the incorporation of improved statistical methods for outlier detection and interpolation into the experimental

Table 5. Percent Change from Preceding Period in Per Capita State Total Personal Consumption Expenditures, 2008–2009

	2009
Sum of states¹	-2.8
New England	-1.8
Connecticut.....	-1.8
Maine.....	-1.4
Massachusetts.....	-1.9
New Hampshire.....	-1.7
Rhode Island.....	-1.7
Vermont.....	-1.9
Mideast	-2.2
Delaware.....	-1.7
District of Columbia.....	-2.7
Maryland.....	-1.9
New Jersey.....	-3.3
New York.....	-1.9
Pennsylvania.....	-1.9
Great Lakes	-2.9
Illinois.....	-3.3
Indiana.....	-2.3
Michigan.....	-2.9
Ohio.....	-2.8
Wisconsin.....	-2.9
Plains	-2.6
Iowa.....	-2.3
Kansas.....	-2.3
Minnesota.....	-3.5
Missouri.....	-2.3
Nebraska.....	-2.6
North Dakota.....	-0.2
South Dakota.....	-1.2
Southeast	-2.9
Alabama.....	-3.2
Arkansas.....	-2.0
Florida.....	-2.6
Georgia.....	-3.4
Kentucky.....	-1.6
Louisiana.....	-1.5
Mississippi.....	-2.6
North Carolina.....	-3.6
South Carolina.....	-3.9
Tennessee.....	-3.6
Virginia.....	-3.2
West Virginia.....	-0.5
Southwest	-3.3
Arizona.....	-3.8
New Mexico.....	-3.1
Oklahoma.....	-2.5
Texas.....	-3.2
Rocky Mountain	-3.6
Colorado.....	-3.8
Idaho.....	-3.0
Montana.....	-2.4
Utah.....	-3.5
Wyoming.....	-4.9
Far West	-2.9
Alaska.....	-1.8
California.....	-3.0
Hawaii.....	-1.3
Nevada.....	-4.8
Oregon.....	-3.3
Washington.....	-1.7

1. The PCE for the sum of states equals national PCE less net expenditures abroad by U.S. residents.

NOTE: The experimental statistics are based on the national PCE statistics from the national income and product accounts before the comprehensive revision that was released on July 31, 2013.

Source: Authors' calculations.

7. Bettina H. Aten, Eric B. Figueroa, and Troy M. Martin, "Research Spotlight: Regional Price Parities by Expenditure Class, 2005–2009," SURVEY OF CURRENT BUSINESS (May 2011): 73–87.

Chart 2. Per Capita Personal Consumption Expenditures for Housing and Utilities in U.S. Dollars, 2011

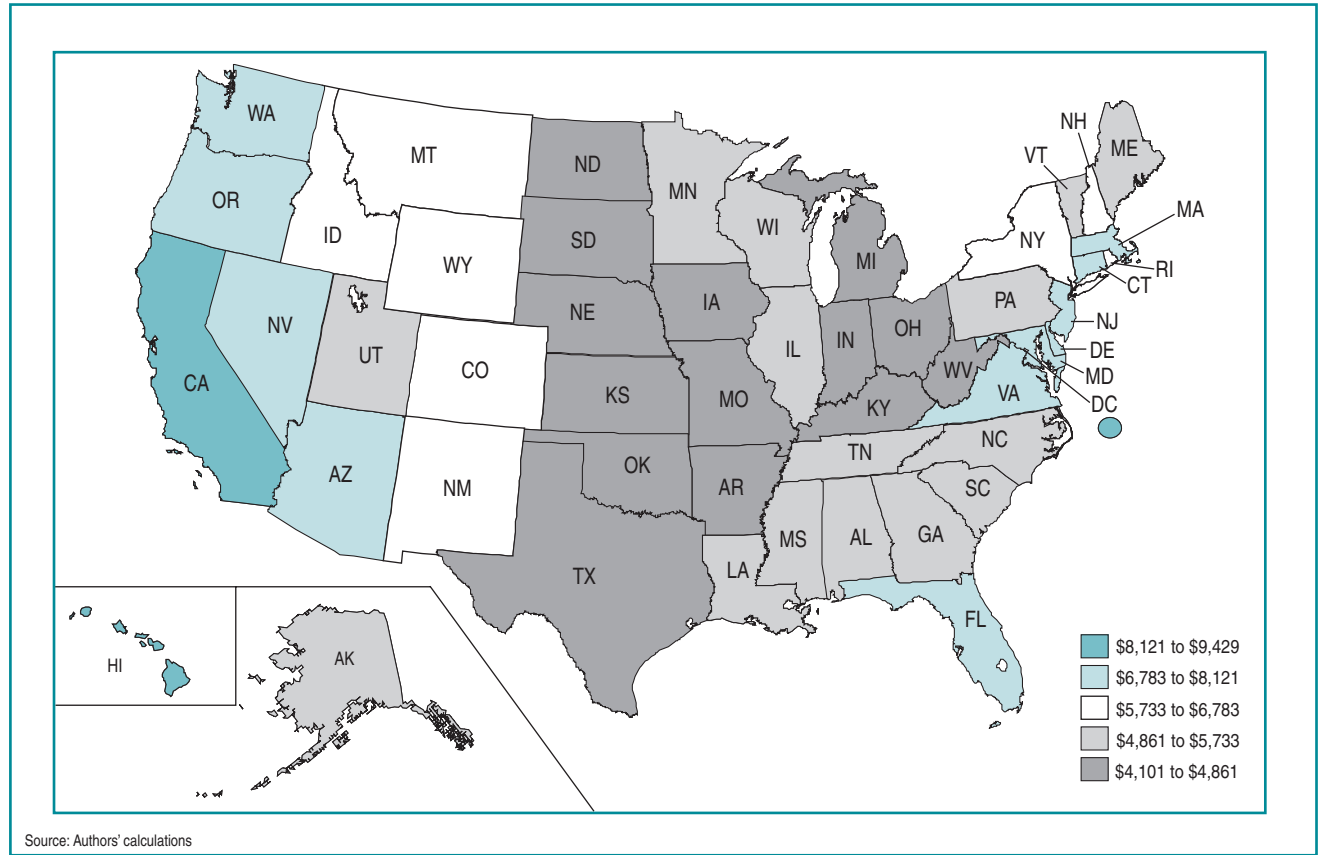
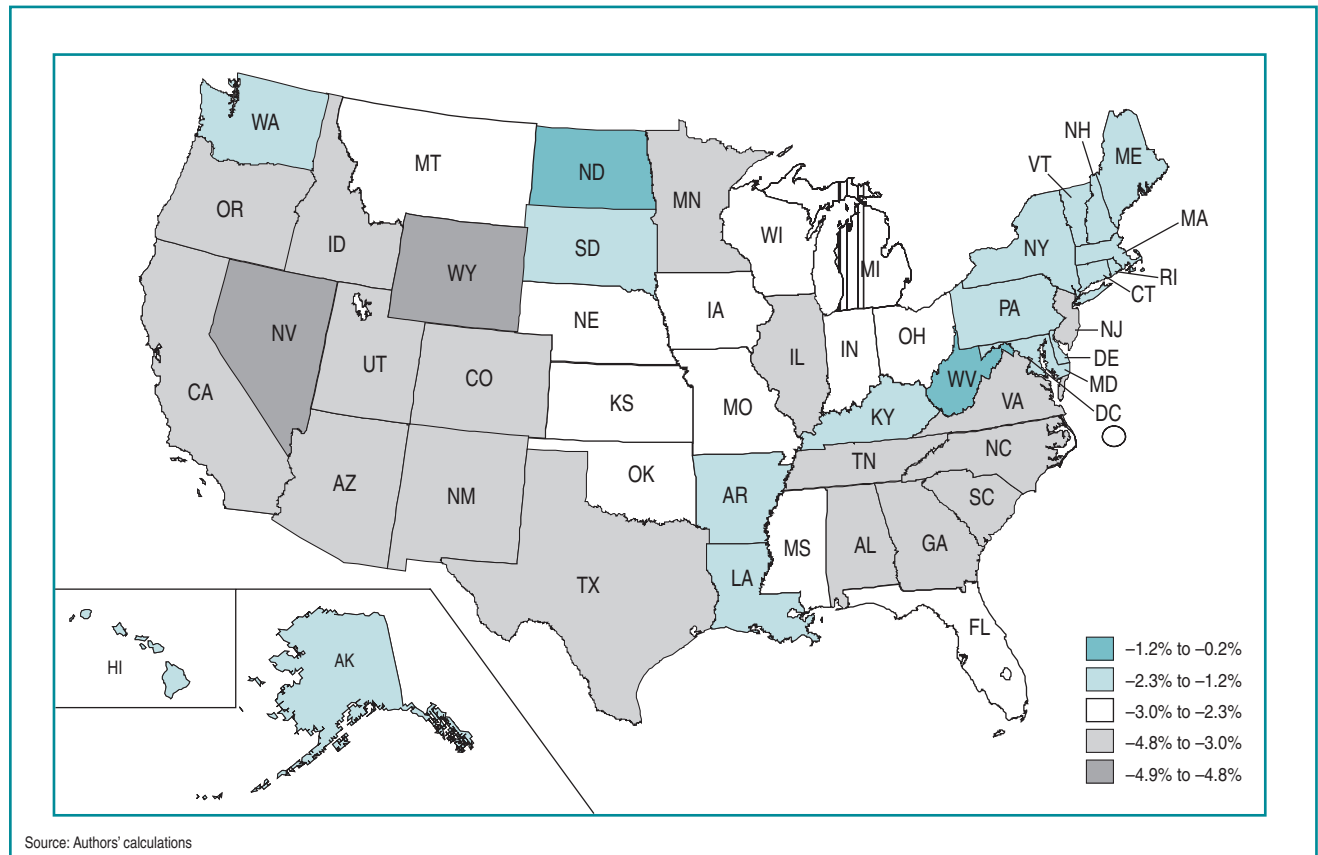


Chart 3. Percent Change in Per Capita Personal Consumption Expenditures, 2008–2009



methodology.

A longer term consideration is to increase the category detail when the underlying source data are of sufficient quality and there is sufficient interest. One area where this is feasible is in the category of health services, which has the potential to complement the ongoing work on health satellite accounts at BEA.

Another longer term consideration is the development of real PCE-by-state measures that account for differences in prices both across states and over time. This development would allow for comparisons in real spending by category and provide a measure of well-being based on consumption quantities. In the recent recession, real PCE-by-state statistics could show the relationship between changes in state GDP growth and changes in the real expenditures. For example, with detailed real state-level statistics, the decline in the price of gasoline could be separated from the impact on consumption quantities of gasoline.

The development of state price indexes for the PCE-

by-state statistics would draw heavily from much of the groundwork that has been completed by the development of regional price parities (RPPs) and real personal income. Real personal income statistics by state were released for the first time as prototype estimates earlier this year. This work has produced experimental RPPs for spending categories that are similar to BEA's PCE categories. However, they differ by category definition as well as by the weights assigned to the component categories. The RPP spending categories are based on weights that correspond to the out-of-pocket spending of BLS's consumer price index and its consumer expenditure survey rather than PCE definitions. In addition to creating PCE-category price indexes by state from the RPP-based data, additional state-level price indexes will also need to be developed for categories of spending that are distinct from the consumer expenditure survey, such as financial services that are provided without payment, net insurance premiums, and higher education.

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on July 31, 2013. These estimates include the advance estimates for the second quarter of 2013 and the initial results of the comprehensive revision of the NIPAs. The comprehensive revision incorporates the results of the 2007 benchmark input-output accounts that will be released in December 2013. It also incorporates improvements to the definitions, classifications, and methodologies used in the accounts. As a result of the comprehensive revision, most of the estimates in the selected NIPA tables have been revised, and some of the table formats have been updated.

“Initial Results of the 2013 Comprehensive Revision of the National Income and Product Accounts” is presented in this issue. A more detailed article about the revision and an extensive set of NIPA estimates will be published in the September issue. The estimates for all currently released NIPA series for 1929 forward are available on BEA’s Web site at www.bea.gov.

The GDP news release is available on BEA’s Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The “Selected NIPA Tables” are available later that day.

1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period
in Real Gross Domestic Product**
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	1.8	2.8	1.2	2.8	0.1	1.1	1.7
Personal consumption expenditures	2	2.5	2.2	1.9	1.7	1.7	2.3	1.8
Goods.....	3	3.4	3.3	2.2	3.7	3.7	3.7	3.4
Durable goods.....	4	6.6	7.7	2.9	8.3	10.5	5.8	6.5
Nondurable goods.....	5	1.9	1.4	1.8	1.6	0.6	2.7	2.0
Services.....	6	2.1	1.6	1.7	0.7	0.6	1.5	0.9
Gross private domestic investment	7	4.9	9.5	-1.6	6.5	-2.4	4.7	9.0
Fixed investment.....	8	6.2	8.3	4.7	2.7	11.6	-1.5	6.3
Nonresidential.....	9	7.6	7.3	4.5	0.3	9.8	-4.6	4.6
Structures.....	10	2.1	12.7	6.9	5.9	17.6	-25.7	6.8
Equipment.....	11	12.7	7.6	5.3	-3.9	8.9	1.6	4.1
Intellectual property products.....	12	4.4	3.4	1.8	2.8	5.7	3.7	3.8
Residential.....	13	0.5	12.9	5.7	14.1	19.8	12.5	13.4
Change in private inventories.....	14							
Net exports of goods and services	15							
Exports.....	16	7.1	3.5	3.8	0.4	1.1	-1.3	5.4
Goods.....	17	7.1	3.8	5.2	1.6	-3.0	-2.8	5.4
Services.....	18	7.0	3.0	0.8	-2.6	11.3	2.2	5.3
Imports.....	19	4.9	2.2	2.5	0.5	-3.1	0.6	9.5
Goods.....	20	5.2	2.1	2.5	0.4	-3.5	-0.2	9.8
Services.....	21	3.1	2.7	2.3	1.0	-1.0	5.0	8.2
Government consumption expenditures and gross investment	22	-3.2	-1.0	0.3	3.5	-6.5	-4.2	-0.4
Federal.....	23	-2.6	-1.4	-0.2	8.9	-13.9	-8.4	-1.5
National defense.....	24	-2.3	-3.2	-1.0	12.5	-21.6	-11.2	-0.5
Nondefense.....	25	-3.0	1.8	1.2	2.8	1.0	-3.6	-3.2
State and local.....	26	-3.6	-0.7	0.6	-0.2	-1.0	-1.3	0.3
Addendum:								
Gross domestic product, current dollars.....	27	3.8	4.6	3.0	4.9	1.6	2.8	2.4

**Table 1.1.2. Contributions to Percent Change
in Real Gross Domestic Product**

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	1.8	2.8	1.2	2.8	0.1	1.1	1.7
Percentage points at annual rates:								
Personal consumption expenditures	2	1.74	1.52	1.28	1.15	1.13	1.54	1.22
Goods.....	3	0.76	0.77	0.50	0.84	0.85	0.85	0.79
Durable goods.....	4	0.46	0.56	0.21	0.59	0.74	0.43	0.48
Nondurable goods.....	5	0.30	0.22	0.28	0.25	0.10	0.43	0.31
Services.....	6	0.98	0.74	0.78	0.31	0.29	0.69	0.43
Gross private domestic investment	7	0.69	1.36	-0.23	0.99	-0.36	0.71	1.34
Fixed investment.....	8	0.85	1.17	0.68	0.39	1.63	-0.23	0.93
Nonresidential.....	9	0.84	0.85	0.53	0.04	1.13	-0.57	0.55
Structures.....	10	0.05	0.31	0.18	0.15	0.44	-0.80	0.17
Equipment.....	11	0.62	0.41	0.29	-0.22	0.47	0.09	0.23
Intellectual property products.....	12	0.17	0.13	0.07	0.11	0.21	0.14	0.15
Residential.....	13	0.01	0.32	0.15	0.35	0.50	0.34	0.38
Change in private inventories.....	14	-0.16	0.20	-0.91	0.60	-2.00	0.93	0.41
Net exports of goods and services	15	0.10	0.10	-0.03	0.68	-0.28	-0.81	
Exports.....	16	0.89	0.48	0.51	0.05	0.15	-0.18	0.71
Goods.....	17	0.63	0.36	0.48	0.16	-0.28	-0.27	0.49
Services.....	18	0.27	0.12	0.03	-0.10	0.43	0.09	0.22
Imports.....	19	-0.79	-0.38	-0.41	-0.08	0.53	-0.10	-1.51
Goods.....	20	-0.70	-0.30	-0.35	-0.05	0.50	0.03	-1.29
Services.....	21	-0.09	-0.07	-0.06	-0.03	0.03	-0.13	-0.22
Government consumption expenditures and gross investment	22	-0.68	-0.20	0.05	0.67	-1.31	-0.82	-0.08
Federal.....	23	-0.23	-0.12	-0.02	0.69	-1.19	-0.68	-0.12
National defense.....	24	-0.13	-0.17	-0.05	0.60	-1.22	-0.57	-0.02
Nondefense.....	25	-0.10	0.05	0.04	0.08	0.03	-0.11	-0.09
State and local.....	26	-0.46	-0.08	0.07	-0.02	-0.12	-0.14	0.04

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago
[Percent]

	Line	2012			2013	
		II	III	IV	I	II
Gross domestic product	1	2.8	3.1	2.0	1.3	1.4
Personal consumption expenditures	2	2.3	2.2	2.0	1.9	1.8
Goods.....	3	3.2	3.9	3.5	3.3	3.6
Durable goods.....	4	7.8	8.6	7.8	6.9	7.8
Nondurable goods.....	5	1.2	1.7	1.6	1.7	1.7
Services.....	6	1.9	1.4	1.3	1.1	0.9
Gross private domestic investment	7	10.1	11.2	3.1	1.7	4.4
Fixed investment.....	8	9.5	6.5	6.8	4.3	4.7
Nonresidential.....	9	9.0	5.0	5.0	2.4	2.4
Structures.....	10	13.9	8.5	9.3	-0.3	-0.3
Equipment.....	11	10.9	4.8	4.5	2.9	2.6
Intellectual property products.....	12	3.5	2.8	2.9	3.5	4.0
Residential.....	13	11.6	13.6	15.5	12.9	14.9
Change in private inventories.....	14					
Net exports of goods and services	15					
Exports.....	16	4.4	2.8	2.4	1.0	1.4
Goods.....	17	5.1	4.0	1.4	0.2	0.2
Services.....	18	2.9	-0.2	4.7	2.8	3.9
Imports.....	19	3.4	2.4	0.1	0.1	1.8
Goods.....	20	3.4	2.6	0.0	-0.2	1.5
Services.....	21	3.9	1.2	0.5	1.8	3.2
Government consumption expenditures and gross investment	22	-1.3	0.2	-1.1	-1.8	-2.0
Federal.....	23	-2.3	0.7	-2.3	-3.8	-4.1
National defense.....	24	-4.0	-1.7	-5.0	-6.2	-6.1
Nondefense.....	25	0.8	5.1	2.6	0.3	-0.8
State and local.....	26	-0.6	-0.2	-0.3	-0.5	-0.5
Addenda:						
Final sales of domestic product.....	27	2.7	2.5	2.5	1.7	1.5
Gross domestic purchases.....	28	2.7	3.1	1.6	1.2	1.5
Final sales to domestic purchasers.....	29	2.6	2.4	2.1	1.5	1.5
Gross domestic income.....	30	2.4	2.0	2.6	1.8	
Gross national product.....	31	2.8	2.9	1.8	1.2	
Real disposable personal income.....	32	1.8	1.3	3.6	0.3	0.7
Price indexes (Chain-type):						
Gross domestic purchases.....	33	1.5	1.4	1.5	1.3	1.1
Gross domestic purchases excluding food and energy ¹	34	1.6	1.5	1.5	1.3	1.2
Gross domestic product.....	35	1.7	1.6	1.8	1.6	1.4
Gross domestic product excluding food and energy ¹	36	1.7	1.5	1.6	1.5	1.4
Personal consumption expenditures.....	37	1.7	1.6	1.7	1.4	1.1
Personal consumption expenditures excluding food and energy ¹	38	1.9	1.8	1.7	1.5	1.2
Market-based PCE ²	39	1.7	1.5	1.5	1.3	1.0
Market-based PCE excluding food and energy ²	40	1.9	1.7	1.5	1.4	1.1

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	1.8	2.8	1.2	2.8	0.1	1.1	1.7
Final sales of domestic product.....	2	2.0	2.6	2.2	2.2	2.2	0.2	1.3
Change in private inventories.....	3							
Goods	4	4.3	5.1	0.6	4.8	-1.2	5.5	2.9
Final sales.....	5	4.9	4.5	3.8	2.9	5.6	2.3	1.5
Change in private inventories.....	6							
Durable goods.....	7	6.6	5.3	1.9	4.3	0.6	0.7	3.3
Final sales.....	8	6.4	4.7	1.9	3.4	6.4	3.3	2.2
Change in private inventories ¹	9							
Nondurable goods.....	10	1.5	4.9	-0.9	5.4	-3.3	11.7	2.4
Final sales.....	11	3.1	4.3	6.4	2.2	4.5	1.1	0.7
Change in private inventories ¹	12							
Services ²	13	1.1	1.2	1.1	1.6	-0.6	0.3	0.4
Structures	14	-1.7	7.3	4.5	4.7	12.7	-9.2	7.9
Addenda:								
Motor vehicle output.....	15	10.1	13.2	6.3	0.2	-2.8	9.2	10.4
Gross domestic product excluding motor vehicle output.....	16	1.7	2.5	1.1	2.9	0.2	0.9	1.4
Final sales of computers ³	17	10.2	12.9	-21.7	0.9	50.3	17.5	19.3
Gross domestic product excluding final sales of computers.....	18	1.8	2.7	1.3	2.8	0.0	1.1	1.6
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	1.6	2.5	1.1	2.9	-0.9	1.4	2.4
Research and development.....	20	1.3	-0.3	-2.2	1.7	0.4	-0.2	3.3
Gross domestic product excluding research and development.....	21	1.9	2.9	1.3	2.8	0.1	1.2	1.6
Final sales of domestic product, current dollars.....	22	4.0	4.4	3.9	4.6	3.3	1.6	2.0

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Table with 9 columns: Line, 2011, 2012, and Seasonally adjusted at annual rates (2012, 2013). Rows include Percent change at annual rate, Gross domestic product, Goods, Services, and Structures.

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS). 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production. 3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes [Index numbers, 2009=100]

Table with 11 columns: Line, 2011, 2012, and Seasonally adjusted (2012, 2013). Rows include Gross domestic product, Goods, Services, and Structures.

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS). 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production. 3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product [Index numbers, 2009=100]

Table with 9 columns: Line, 2011, 2012, and Seasonally adjusted (2012, 2013). Rows include Gross domestic product, Goods, Services, and Structures.

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS). 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production. 3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product [Billions of dollars]

Table with 9 columns: Line, 2011, 2012, and Seasonally adjusted at annual rates (2012, 2013). Rows include Gross domestic product, Goods, Services, and Structures.

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS). 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production. 3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	15,052.4	15,470.7	15,427.7	15,534.0	15,539.6	15,583.9	15,648.7
Final sales of domestic product.....	2	15,014.4	15,403.2	15,360.8	15,444.9	15,528.3	15,536.4	15,585.1
Change in private inventories.....	3	33.6	57.6	56.8	77.2	7.3	42.2	56.7
Residual.....	4	4.4	9.9	10.1	11.9	4.0	5.3	6.9
Goods	5	4,597.7	4,833.1	4,810.4	4,866.9	4,852.4	4,917.4	4,952.6
Final sales.....	6	4,558.4	4,763.5	4,741.5	4,775.3	4,840.4	4,868.1	4,886.7
Change in private inventories.....	7	33.6	57.6	56.8	77.2	7.3	42.2	56.7
Durable goods.....	8	2,628.0	2,767.7	2,755.3	2,784.6	2,788.5	2,793.5	2,816.1
Final sales.....	9	2,579.7	2,700.9	2,682.0	2,704.8	2,747.2	2,769.5	2,784.6
Change in private inventories ¹	10	42.9	59.8	65.8	72.1	36.3	20.4	27.5
Nondurable goods.....	11	1,971.5	2,067.6	2,057.2	2,084.3	2,068.8	2,124.7	2,137.4
Final sales.....	12	1,979.6	2,063.8	2,060.3	2,071.6	2,094.6	2,100.5	2,104.3
Change in private inventories ¹	13	-6.5	2.3	-4.0	9.9	-24.5	22.1	29.7
Services ²	14	9,423.8	9,536.2	9,527.0	9,565.2	9,552.0	9,560.1	9,569.2
Structures	15	1,034.3	1,109.5	1,097.8	1,110.4	1,144.0	1,116.7	1,138.0
Residual.....	16	-1.4	-1.8	-1.2	0.0	-10.0	-5.4	-4.6
Addenda:								
Motor vehicle output.....	17	354.0	400.8	402.9	403.1	400.3	409.3	419.5
Gross domestic product excluding motor vehicle output.....	18	14,696.4	15,066.6	15,021.3	15,127.5	15,136.0	15,171.1	15,225.3
Final sales of computers ³	19	76.3	86.2	82.5	82.7	91.6	95.4	99.7
Gross domestic product excluding final sales of computers.....	20	14,976.7	15,386.9	15,346.6	15,452.6	15,451.9	15,493.5	15,552.2
Research and development.....	21	387.1	385.8	384.4	386.0	386.4	386.3	389.4
Gross domestic product excluding research and development.....	22	14,665.3	15,085.2	15,043.7	15,148.4	15,153.6	15,198.1	15,259.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	1.8	2.8	1.2	2.8	0.1	1.1	1.7
Business ¹	2	2.4	3.6	1.6	3.6	0.2	1.4	2.3
Nonfarm ²	3	2.5	3.7	1.6	4.1	0.7	-0.3	2.6
Farm.....	4	-5.1	-1.1	5.1	-30.8	-27.0	179.6	-14.2
Households and institutions	5	1.0	0.6	0.2	0.4	0.2	1.2	-0.4
Households.....	6	0.3	-0.3	-0.6	0.1	-0.6	1.2	-1.1
Nonprofit institutions serving households ³	7	1.8	1.8	1.2	0.7	1.2	1.3	0.5
General government ⁴	8	-0.4	0.0	-0.3	0.6	-0.4	-0.3	-0.1
Federal.....	9	1.0	-0.1	-0.8	-0.6	-0.6	-1.2	-1.4
State and local.....	10	-1.0	0.0	-0.1	1.2	-0.3	0.1	0.5
Addendum:								
Gross housing value added.....	11	1.7	0.7	0.3	0.6	-0.2	1.3	-0.3

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	104.400	107.302	107.003	107.741	107.780	108.087	108.536
Business ¹	2	105.613	109.449	109.065	110.021	110.086	110.463	111.097
Nonfarm ²	3	105.738	109.652	109.156	110.271	110.455	110.382	111.103
Farm.....	4	96.373	95.296	101.852	92.889	85.858	111.020	106.858
Households and institutions	5	101.857	102.471	102.423	102.514	102.564	102.876	102.766
Households.....	6	100.801	100.531	100.515	100.546	100.393	100.689	100.404
Nonprofit institutions serving households ³	7	103.309	105.134	105.045	105.218	105.545	105.878	106.007
General government ⁴	8	100.241	100.233	100.161	100.321	100.209	100.124	100.099
Federal.....	9	104.444	104.379	104.448	104.295	104.126	103.807	103.444
State and local.....	10	98.271	98.309	98.173	98.477	98.392	98.415	98.547
Addendum:								
Gross housing value added.....	11	103.159	103.919	103.883	104.029	103.969	104.314	104.237

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	103.203	105.008	104.751	105.345	105.640	105.994	106.192
Business ¹	2	103.294	105.159	104.881	105.591	105.803	106.170	106.325
Nonfarm ²	3	102.755	104.608	104.399	105.015	105.146	105.384	105.635
Farm.....	4	156.875	159.982	152.189	162.598	172.290	186.517	177.584
Households and institutions	5	101.168	103.290	102.934	103.466	104.191	104.622	105.112
Households.....	6	100.923	102.881	102.670	103.110	103.604	104.175	104.732
Nonprofit institutions serving households ³	7	101.505	103.846	103.298	103.952	104.983	105.228	105.631
General government ⁴	8	104.716	105.841	105.810	105.770	106.130	106.321	106.485
Federal.....	9	105.161	105.770	105.732	105.819	105.958	106.687	107.031
State and local.....	10	104.502	105.881	105.852	105.751	106.218	106.147	106.223
Addendum:								
Gross housing value added.....	11	101.037	103.232	102.972	103.485	104.067	104.672	105.265

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	15,533.8	16,244.6	16,160.4	16,356.0	16,420.3	16,535.3	16,633.4
Business ¹	2	11,559.5	12,195.4	12,121.3	12,302.1	12,346.6	12,445.0	12,533.0
Nonfarm ²	3	11,393.5	12,028.5	11,950.1	12,139.1	12,184.0	12,198.3	12,307.5
Farm.....	4	166.0	166.9	171.1	163.1	162.6	246.7	225.5
Households and institutions	5	1,971.9	2,025.4	2,017.5	2,029.7	2,044.9	2,059.6	2,067.1
Households.....	6	1,129.3	1,148.1	1,145.6	1,150.9	1,154.6	1,164.4	1,167.3
Nonprofit institutions serving households ³	7	842.6	877.3	871.9	878.8	890.3	895.2	899.7
General government ⁴	8	2,002.4	2,023.7	2,021.7	2,024.2	2,028.8	2,030.7	2,033.3
Federal.....	9	663.0	666.4	666.6	666.2	666.0	668.5	668.3
State and local.....	10	1,339.4	1,357.3	1,355.1	1,358.0	1,362.8	1,362.2	1,365.0
Addendum:								
Gross housing value added.....	11	1,468.6	1,511.6	1,507.2	1,516.9	1,524.5	1,538.5	1,546.0

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	15,052.4	15,470.7	15,427.7	15,534.0	15,539.6	15,583.9	15,648.7
Business ¹	2	11,191.5	11,598.0	11,557.3	11,658.6	11,665.5	11,705.5	11,772.7
Nonfarm ²	3	11,088.7	11,499.1	11,447.0	11,564.0	11,583.3	11,575.6	11,651.3
Farm	4	105.8	104.6	111.8	102.0	94.3	121.9	117.3
Households and institutions	5	1,949.1	1,960.9	1,960.0	1,961.7	1,962.7	1,968.6	1,966.5
Households	6	1,119.0	1,116.0	1,115.8	1,116.1	1,114.4	1,117.7	1,114.6
Nonprofit institutions serving households ³	7	830.1	844.8	844.1	845.5	848.1	850.8	851.8
General government ⁴	8	1,912.2	1,912.1	1,910.7	1,913.7	1,911.6	1,910.0	1,909.5
Federal	9	630.5	630.1	630.5	629.6	628.5	626.6	624.4
State and local	10	1,281.7	1,281.9	1,280.2	1,284.1	1,283.0	1,283.3	1,285.0
Residual	11	-3.4	-5.8	-1.7	-7.3	-12.0	8.0	4.3
Addendum:								
Gross housing value added	12	1,453.5	1,464.2	1,463.7	1,465.8	1,464.9	1,469.8	1,468.7

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.
 NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	1.8	2.8	1.2	2.8	0.1	1.1	1.7
Less: Exports of goods and services	2	7.1	3.5	3.8	0.4	1.1	-1.3	5.4
Plus: Imports of goods and services	3	4.9	2.2	2.5	0.5	-3.1	0.6	9.5
Equals: Gross domestic purchases	4	1.7	2.6	1.1	2.7	-0.5	1.4	2.4
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	1.8	2.4	2.0	2.2	1.4	0.5	2.0
Addenda:								
Final sales of domestic product	7	2.0	2.6	2.2	2.2	2.2	0.2	1.3
Gross domestic purchases, current dollars	8	4.0	4.3	2.1	3.9	1.3	2.9	2.7
Final sales to domestic purchasers, current dollars	9	4.2	4.1	3.0	3.6	3.0	1.7	2.3

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	104.400	107.302	107.003	107.741	107.780	108.087	108.536
Less: Exports of goods and services	2	119.367	123.590	123.738	123.851	124.196	123.781	125.414
Plus: Imports of goods and services	3	118.239	120.860	121.207	121.358	120.398	120.584	123.362
Equals: Gross domestic purchases	4	104.666	107.374	107.118	107.841	107.702	108.073	108.722
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	103.381	105.866	105.617	106.185	106.565	106.691	107.227
Addendum:								
Final sales of domestic product	7	103.082	105.751	105.460	106.038	106.610	106.666	107.000

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	103.203	105.008	104.751	105.345	105.640	105.994	106.192
Less: Exports of goods and services	2	111.140	112.185	112.127	112.114	112.543	112.944	112.128
Plus: Imports of goods and services	3	114.273	114.862	115.038	113.570	114.725	114.873	113.453
Equals: Gross domestic purchases	4	103.884	105.599	105.383	105.742	106.150	106.467	106.547
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	103.898	105.624	105.405	105.769	106.171	106.496	106.577
Addenda:								
Final sales of domestic product	7	103.217	105.033	104.774	105.374	105.663	106.024	106.224
Implicit price deflator for final sales to domestic purchasers	8	103.898	105.624	105.403	105.767	106.170	106.494	106.575

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	15,533.8	16,244.6	16,160.4	16,356.0	16,420.3	16,535.3	16,633.4
Less: Exports of goods and services	2	2,101.2	2,195.9	2,197.4	2,199.2	2,213.7	2,214.2	2,227.2
Plus: Imports of goods and services	3	2,669.9	2,743.1	2,755.3	2,723.5	2,729.5	2,737.3	2,765.7
Equals: Gross domestic purchases	4	16,102.6	16,791.8	16,718.3	16,880.4	16,936.1	17,058.4	17,171.9
Less: Change in private inventories	5	36.4	66.1	66.8	81.6	13.0	63.4	78.7
Equals: Final sales to domestic purchasers	6	16,066.2	16,725.7	16,651.4	16,798.8	16,923.1	16,995.0	17,093.2
Addendum:								
Final sales of domestic product	7	15,497.4	16,178.5	16,093.6	16,274.4	16,407.3	16,471.9	16,554.7

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	15,052.4	15,470.7	15,427.7	15,534.0	15,539.6	15,583.9	15,648.7
Less: Exports of goods and services	2	1,890.5	1,957.4	1,959.8	1,961.6	1,967.0	1,960.5	1,986.3
Plus: Imports of goods and services	3	2,336.4	2,388.2	2,395.1	2,398.0	2,379.1	2,382.7	2,437.6
Equals: Gross domestic purchases	4	15,501.1	15,902.3	15,864.4	15,971.4	15,950.8	16,005.8	16,101.8
Less: Change in private inventories	5	33.6	57.6	56.8	77.2	7.3	42.2	56.7
Equals: Final sales to domestic purchasers	6	15,463.4	15,835.2	15,797.9	15,882.8	15,939.7	15,958.6	16,038.6
Addendum:								
Final sales of domestic product	7	15,014.4	15,403.2	15,360.8	15,444.9	15,528.3	15,536.4	15,585.1

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period
in Real Gross Domestic Product, Expanded Detail**
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	1.8	2.8	1.2	2.8	0.1	1.1	1.7
Personal consumption expenditures	2	2.5	2.2	1.9	1.7	1.7	2.3	1.8
Goods.....	3	3.4	3.3	2.2	3.7	3.7	3.7	3.4
Durable goods.....	4	6.6	7.7	2.9	8.3	10.5	5.8	6.5
Motor vehicles and parts.....	5	4.9	7.2	-4.4	8.3	14.3	5.2	-0.4
Furnishings and durable household equipment.....	6	5.5	6.1	0.9	5.6	4.4	4.1	7.2
Recreational goods and vehicles.....	7	10.0	10.9	9.8	11.5	10.7	8.1	12.4
Other durable goods.....	8	5.3	5.7	10.5	6.9	11.5	5.8	10.7
Nondurable goods.....	9	1.9	1.4	1.8	1.6	0.6	2.7	2.0
Food and beverages purchased for off-premises consumption.....	10	1.6	1.3	2.3	1.6	0.9	2.0	-1.3
Clothing and footwear.....	11	3.8	1.2	-3.9	5.2	-1.8	1.8	7.5
Gasoline and other energy goods.....	12	-2.5	-1.4	7.3	-3.3	-5.3	4.5	4.6
Other nondurable goods.....	13	3.4	2.7	1.2	2.4	4.2	3.0	2.0
Services.....	14	2.1	1.6	1.7	0.7	0.6	1.5	0.9
Household consumption expenditures (for services).....	15	2.2	1.5	1.2	0.6	0.3	2.4	1.5
Housing and utilities.....	16	1.3	0.8	4.5	1.3	-2.7	4.7	-0.3
Health care.....	17	2.7	2.7	0.3	2.3	2.3	1.3	2.6
Transportation services.....	18	2.5	1.3	2.0	1.0	-0.2	2.9	2.2
Recreation services.....	19	2.1	1.4	0.3	1.1	-1.7	2.4	2.7
Food services and accommodations.....	20	4.0	3.6	2.4	1.3	6.5	2.5	-0.2
Financial services and insurance.....	21	3.0	-1.3	-3.2	-6.7	-0.2	5.5	4.0
Other services.....	22	1.5	1.7	-0.6	1.5	0.2	-2.8	1.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	0.2	5.3	15.5	3.4	9.0	-18.1	-11.8
Gross output of nonprofit institutions ²	24	1.3	2.9	1.2	4.3	1.2	-3.0	0.0
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	1.6	2.2	-2.9	4.5	-1.3	2.4	4.0
Gross private domestic investment	26	4.9	9.5	-1.6	6.5	-2.4	4.7	9.0
Fixed investment.....	27	6.2	8.3	4.7	2.7	11.6	-1.5	6.3
Nonresidential.....	28	7.6	7.3	4.5	0.3	9.8	-4.6	4.6
Structures.....	29	2.1	12.7	6.9	5.9	17.6	-25.7	6.8
Equipment.....	30	12.7	7.6	5.3	-3.9	8.9	1.6	4.1
Information processing equipment.....	31	2.3	2.7	-10.3	-4.5	20.0	-2.7	11.3
Computers and peripheral equipment.....	32	-1.5	5.4	-17.6	-33.4	80.1	-15.8	-8.6
Other.....	33	3.8	1.7	-7.2	9.2	3.1	3.0	19.7
Industrial equipment.....	34	15.7	5.5	10.1	0.3	6.2	0.3	0.1
Transportation equipment.....	35	32.2	22.2	24.3	-16.9	1.1	-7.6	5.6
Other equipment.....	36	12.2	3.9	5.8	7.8	5.6	18.8	-2.5
Intellectual property products... ⁴	37	4.4	3.4	1.8	2.8	5.7	3.7	3.8
Software ⁴	38	6.1	5.9	6.3	3.7	9.4	7.7	4.2
Research and development ⁵	39	3.2	1.6	-2.0	2.7	3.1	-0.3	4.2
Entertainment, literary, and artistic originals.....	40	2.6	0.3	-0.4	-0.8	1.9	4.0	1.3
Residential.....	41	0.5	12.9	5.7	14.1	19.8	12.5	13.4
Change in private inventories.....	42	.....	.....	.....	.....	.....	.....	.....
Farm.....	43	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	44	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	45	.....	.....	.....	.....	.....	.....	.....
Exports.....	46	7.1	3.5	3.8	0.4	1.1	-1.3	5.4
Goods.....	47	7.1	3.8	5.2	1.6	-3.0	-2.8	5.4
Services.....	48	7.0	3.0	0.8	-2.6	11.3	2.2	5.3
Imports.....	49	4.9	2.2	2.5	0.5	-3.1	0.6	9.5
Goods.....	50	5.2	2.1	2.5	0.4	-3.5	-0.2	9.8
Services.....	51	3.1	2.7	2.3	1.0	-1.0	5.0	8.2
Government consumption expenditures and gross investment	52	-3.2	-1.0	0.3	3.5	-6.5	-4.2	-0.4
Federal.....	53	-2.6	-1.4	-0.2	8.9	-13.9	-8.4	-1.5
National defense.....	54	-2.3	-3.2	-1.0	12.5	-21.6	-11.2	-0.5
Consumption expenditures.....	55	-1.4	-2.7	-3.1	16.2	-24.9	-9.6	-3.8
Gross investment.....	56	-5.7	-5.3	7.7	-0.8	-7.5	-17.3	13.6
Nondefense.....	57	-3.0	1.8	1.2	2.8	1.0	-3.6	-3.2
Consumption expenditures.....	58	-4.0	3.5	1.4	3.8	2.2	-2.4	-3.8
Gross investment.....	59	-0.1	-3.0	0.5	-0.1	-2.6	-7.2	-1.3
State and local.....	60	-3.6	-0.7	0.6	-0.2	-1.0	-1.3	0.3
Consumption expenditures.....	61	-2.9	0.0	0.4	1.3	-0.1	0.1	0.5
Gross investment.....	62	-6.8	-3.7	1.9	-6.6	-5.2	-7.5	-0.3

**Table 1.5.2. Contributions to Percent Change
in Real Gross Domestic Product, Expanded Detail**

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate: Gross domestic product	1	1.8	2.8	1.2	2.8	0.1	1.1	1.7
Percentage points at annual rates: Personal consumption expenditures	2	1.74	1.52	1.28	1.15	1.13	1.54	1.22
Goods.....	3	0.76	0.77	0.50	0.84	0.85	0.85	0.79
Durable goods.....	4	0.46	0.56	0.21	0.59	0.74	0.43	0.48
Motor vehicles and parts.....	5	0.11	0.17	-0.11	0.19	0.33	0.13	-0.01
Furnishings and durable household equipment.....	6	0.09	0.10	0.02	0.09	0.07	0.07	0.12
Recreational goods and vehicles.....	7	0.20	0.22	0.19	0.22	0.21	0.16	0.24
Other durable goods.....	8	0.06	0.07	0.12	0.08	0.13	0.07	0.12
Nondurable goods.....	9	0.30	0.22	0.28	0.25	0.10	0.43	0.31
Food and beverages purchased for off-premises consumption.....	10	0.08	0.07	0.12	0.09	0.05	0.11	-0.07
Clothing and footwear.....	11	0.08	0.03	-0.09	0.11	-0.04	0.04	0.16
Gasoline and other energy goods.....	12	-0.06	-0.04	0.18	-0.08	-0.14	0.11	0.11
Other nondurable goods.....	13	0.19	0.16	0.07	0.14	0.23	0.17	0.11
Services.....	14	0.98	0.74	0.78	0.31	0.29	0.69	0.43
Household consumption expenditures (for services).....	15	0.97	0.65	0.52	0.25	0.13	1.04	0.64
Housing and utilities.....	16	0.16	0.10	0.55	0.16	-0.35	0.58	-0.04
Health care.....	17	0.30	0.30	0.03	0.26	0.26	0.14	0.30
Transportation services.....	18	0.05	0.02	0.04	0.02	-0.01	0.06	0.04
Recreation services.....	19	0.05	0.04	0.01	0.03	-0.04	0.06	0.07
Food services and accommodations.....	20	0.17	0.15	0.10	0.05	0.27	0.11	-0.01
Financial services and insurance.....	21	0.15	-0.07	-0.17	-0.35	-0.01	0.27	0.20
Other services.....	22	0.09	0.10	-0.04	0.09	0.01	-0.17	0.08
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	0.00	0.09	0.26	0.06	0.16	-0.35	-0.22
Gross output of nonprofit institutions ²	24	0.09	0.21	0.09	0.31	0.09	-0.22	0.00
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	0.09	0.12	-0.16	0.25	-0.07	0.13	0.22
Gross private domestic investment	26	0.69	1.36	-0.23	0.99	-0.36	0.71	1.34
Fixed investment.....	27	0.85	1.17	0.68	0.39	1.63	-0.23	0.93
Nonresidential.....	28	0.84	0.85	0.53	0.04	1.13	-0.57	0.55
Structures.....	29	0.05	0.31	0.18	0.15	0.44	-0.80	0.17
Equipment.....	30	0.82	0.41	0.29	-0.22	0.47	0.09	0.23
Information processing equipment.....	31	0.04	0.05	-0.20	-0.08	0.31	-0.05	0.19
Computers and peripheral equipment.....	32	-0.01	0.03	-0.10	-0.19	0.28	-0.08	-0.04
Other.....	33	0.05	0.02	-0.10	0.11	0.04	0.04	0.23
Industrial equipment.....	34	0.16	0.06	0.12	0.00	0.07	0.00	0.00
Transportation equipment.....	35	0.27	0.25	0.29	-0.25	0.01	-0.10	0.07
Other equipment.....	36	0.14	0.05	0.08	0.10	0.07	0.24	-0.03
Intellectual property products... ⁴	37	0.17	0.13	0.07	0.11	0.21	0.14	0.15
Software ⁴	38	0.10	0.10	0.11	0.06	0.16	0.13	0.07
Research and development ⁵	39	0.05	0.03	-0.03	0.04	0.05	-0.01	0.07
Entertainment, literary, and artistic originals.....	40	0.01	0.00	0.00	0.00	0.01	0.02	0.01
Residential.....	41	0.01	0.32	0.15	0.35	0.50	0.34	0.38
Change in private inventories.....	42	-0.16	0.20	-0.91	0.60	-2.00	0.93	0.41
Farm.....	43	0.02	-0.03	-0.14	-0.32	0.10	0.88	0.13
Nonfarm.....	44	-0.18	0.22	-0.76	0.91	-2.09	0.06	0.28
Net exports of goods and services	45	0.10	0.10	0.10	-0.03	0.68	-0.28	-0.81
Exports.....	46	0.89	0.48	0.51	0.05	0.15	-0.18	0.71
Goods.....	47	0.63	0.36	0.48	0.16	-0.28	-0.27	0.49
Services.....	48	0.27	0.12	0.03	-0.10	0.43	0.09	0.22
Imports.....	49	-0.79	-0.38	-0.41	-0.08	0.53	-0.10	-1.51
Goods.....	50	-0.70	-0.30	-0.35	-0.05	0.50	0.03	-1.29
Services.....	51	-0.09	-0.07	-0.06	-0.03	0.03	-0.13	-0.22
Government consumption expenditures and gross investment	52	-0.68	-0.20	0.05	0.67	-1.31	-0.82	-0.08
Federal.....	53	-0.23	-0.12	-0.02	0.69	-1.19	-0.68	-0.12
National defense.....	54	-0.13	-0.17	-0.05	0.60	-1.22	-0.57	-0.02
Consumption expenditures.....	55	-0.06	-0.11	-0.13	0.61	-1.14	-0.38	-0.15
Gross investment.....	56	-0.07	-0.06	0.08	-0.01	-0.08	-0.18	0.12
Nondefense.....	57	-0.10	0.05	0.04	0.08	0.03	-0.11	-0.09
Consumption expenditures.....	58	-0.09	0.08	0.03	0.08	0.05	-0.05	-0.08
Gross investment.....	59	0.00	-0.02	0.00	0.00	-0.02	-0.05	-0.01
State and local.....	60	-0.46	-0.08	0.07	-0.02	-0.12	-0.14	0.04
Consumption expenditures.....	61	-0.30	0.00	0.03	0.12	-0.01	0.01	0.04
Gross investment.....	62	-0.16	-0.08	0.04	-0.14	-0.11	-0.16	-0.01

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded," or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

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5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

**Table 1.5.3. Real Gross Domestic Product,
Expanded Detail, Quantity Indexes**

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	104.400	107.302	107.003	107.741	107.780	108.087	108.536
Personal consumption expenditures	2	104.555	106.854	106.643	107.092	107.537	108.138	108.615
Goods	3	106.925	110.495	109.889	110.888	111.904	112.928	113.886
Durable goods	4	113.074	121.833	120.060	122.484	125.591	127.379	129.401
Motor vehicles and parts	5	107.048	114.798	112.381	114.634	118.531	120.031	119.913
Furnishings and durable household equipment.....	6	112.959	119.833	118.756	120.391	121.704	122.936	125.102
Recreational goods and vehicles	7	121.966	135.248	133.296	136.980	140.495	143.248	147.482
Other durable goods	8	109.798	116.098	115.027	116.971	120.206	121.912	125.047
Nondurable goods	9	104.177	105.594	105.463	105.877	106.047	106.762	107.290
Food and beverages purchased for off-premises consumption	10	103.750	105.120	104.998	105.426	105.659	106.184	105.824
Clothing and footwear	11	109.283	110.562	109.710	111.107	110.615	111.098	113.138
Gasoline and other energy goods	12	96.739	95.419	96.565	95.770	94.468	95.510	96.585
Other nondurable goods.....	13	105.822	108.709	108.193	108.833	109.948	110.762	111.304
Services	14	103.411	105.090	105.070	105.252	105.421	105.818	106.065
Household consumption expenditures (for services) ...	15	103.510	105.039	105.022	105.175	105.256	105.884	106.271
Housing and utilities	16	102.521	103.328	103.626	103.959	103.239	104.438	104.363
Health care	17	104.050	106.820	106.389	106.988	107.592	107.932	108.631
Transportation services	18	101.593	102.863	102.883	103.134	103.070	103.820	104.389
Recreation services.....	19	103.403	104.889	104.883	105.165	104.714	105.333	106.029
Food services and accommodations	20	105.614	109.403	108.963	109.305	111.036	111.713	111.645
Financial services and insurance	21	105.148	103.764	104.466	102.665	102.607	103.983	105.006
Other services	22	102.469	104.208	103.964	104.350	104.397	103.650	104.011
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	101.044	106.380	106.281	107.182	109.528	104.186	100.954
Gross output of nonprofit institutions ²	24	102.555	105.550	105.002	106.107	106.415	105.610	105.622
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	103.059	105.299	104.604	105.774	105.438	106.058	107.094
Gross private domestic investment	26	118.449	129.705	128.745	130.795	130.012	131.521	134.380
Fixed investment.....	27	107.844	116.766	115.904	116.675	119.914	119.467	121.301
Nonresidential	28	110.225	118.263	117.847	117.938	120.717	119.318	120.663
Structures	29	85.360	96.212	94.922	96.299	100.282	93.090	94.639
Equipment	30	130.639	140.604	140.999	139.602	142.609	143.175	144.612
Information processing equipment	31	112.415	115.460	114.007	112.716	117.963	117.165	120.353
Computers and peripheral equipment	32	108.643	114.515	114.538	103.457	119.857	114.804	112.261
Other	33	113.940	115.876	113.843	116.380	117.282	118.145	123.581
Industrial equipment.....	34	115.104	121.380	121.598	121.687	123.525	123.613	123.648
Transportation equipment	35	256.436	313.250	324.680	309.996	310.852	304.769	308.979
Other equipment.....	36	121.854	126.606	125.417	127.796	129.561	135.266	134.423
Intellectual property products	37	106.388	109.962	109.326	110.072	111.617	112.648	113.712
Software ⁴	38	105.082	111.326	110.601	111.623	114.156	116.288	117.485
Research and development ⁵	39	105.595	107.269	106.569	107.286	108.106	108.019	109.126
Entertainment, literary, and artistic originals	40	114.498	114.816	114.764	114.548	115.079	116.203	116.569
Residential	41	97.964	110.581	107.854	111.476	116.635	120.123	123.958
Change in private inventories	42	.....	.....	.....	.....	.....	.....	.....
Farm	43	.....	.....	.....	.....	.....	.....	.....
Nonfarm	44	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	45	.....	.....	.....	.....	.....	.....	.....
Exports	46	119.367	123.590	123.738	123.851	124.196	123.781	125.414
Goods	47	122.470	127.100	127.480	128.000	127.038	126.126	127.794
Services	48	112.939	116.297	115.949	115.199	118.321	118.961	120.519
Imports	49	118.239	120.860	121.207	121.358	120.398	120.584	123.362
Goods	50	121.176	123.750	124.154	124.282	123.170	123.098	126.009
Services	51	105.934	108.779	108.873	109.139	108.855	110.197	112.402
Government consumption expenditures and gross investment	52	96.868	95.921	95.933	96.752	95.135	94.117	94.021
Federal	53	101.660	100.212	100.065	102.212	98.455	96.315	95.947
National defense	54	100.802	97.562	97.526	100.446	94.506	91.731	91.618
Consumption expenditures	55	105.259	99.523	99.211	102.995	95.892	93.502	92.593
Gross investment	56	95.622	90.571	91.523	91.346	89.580	85.413	88.185
Nondefense	57	103.230	105.068	104.714	105.440	105.708	104.740	103.902
Consumption expenditures	58	101.618	105.146	104.603	105.577	106.164	105.513	104.509
Gross investment.....	59	108.036	104.788	105.005	104.983	104.292	102.369	102.031
State and local	60	93.751	93.128	93.243	93.207	92.966	92.672	92.751
Consumption expenditures	61	94.593	94.616	94.488	94.799	94.772	94.800	94.914
Gross investment	62	90.156	86.787	87.921	86.426	85.289	83.644	83.576

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded" or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

**Table 1.5.4. Price Indexes for Gross Domestic Product,
Expanded Detail**

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	103.203	105.008	104.751	105.345	105.640	105.994	106.192
Personal consumption expenditures	2	104.086	106.009	105.750	106.193	106.822	106.909	106.918
Goods	3	105.345	106.666	106.366	106.718	106.900	106.641	105.737
Durable goods	4	97.649	96.467	96.791	96.246	95.746	95.487	95.015
Motor vehicles and parts	5	108.645	110.375	110.755	110.555	110.460	110.707	111.043
Furnishings and durable household equipment.....	6	94.247	93.972	94.202	93.910	93.454	93.438	92.769
Recreational goods and vehicles	7	86.679	81.424	82.002	80.729	79.611	78.621	77.391
Other durable goods	8	103.601	104.174	103.941	103.966	103.999	104.015	104.012
Nondurable goods	9	109.128	111.765	111.127	111.964	112.522	112.264	111.122
Food and beverages purchased for off-premises consumption	10	104.276	106.657	106.496	106.682	107.163	107.503	107.647
Clothing and footwear	11	101.000	104.651	104.720	104.850	105.405	105.729	105.020
Gasoline and other energy goods	12	148.588	153.621	149.254	153.961	156.856	153.941	144.493
Other nondurable goods.....	13	103.599	105.312	105.122	105.622	105.535	105.316	105.372
Services	14	103.463	105.689	105.450	105.939	106.493	107.060	107.539
Household consumption expenditures (for services) ...	15	103.628	105.980	105.727	106.259	106.809	107.422	107.814
Housing and utilities	16	101.683	103.616	103.322	103.789	104.507	105.162	105.991
Health care	17	104.399	106.286	106.044	106.596	106.946	107.560	107.450
Transportation services	18	104.730	106.750	106.746	106.744	107.100	107.780	107.385
Recreation services.....	19	102.808	105.622	105.284	106.022	106.421	106.904	107.019
Food services and accommodations	20	103.887	106.842	106.740	107.197	107.601	108.194	109.074
Financial services and insurance	21	105.966	110.057	109.337	110.786	111.701	111.682	111.923
Other services	22	104.250	106.415	106.457	106.480	106.996	108.083	108.650
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	99.642	98.932	99.022	98.532	99.156	98.674	101.228
Gross output of nonprofit institutions ²	24	103.784	105.479	105.259	105.686	106.234	106.816	107.455
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	105.211	107.736	107.406	108.155	108.676	109.630	109.632
Gross private domestic investment	26	100.364	101.646	101.482	101.820	102.196	102.726	103.174
Fixed investment.....	27	100.506	101.852	101.679	102.045	102.386	102.967	103.429
Nonresidential	28	100.524	101.977	101.897	102.157	102.350	102.692	102.911
Structures	29	101.748	103.732	103.703	103.856	104.164	105.189	106.434
Equipment	30	98.928	100.187	99.940	100.300	100.673	100.601	100.483
Information processing equipment	31	97.387	96.235	96.309	96.138	95.791	95.405	94.956
Computers and peripheral equipment	32	92.029	90.060	90.053	90.061	89.629	89.401	89.439
Other	33	99.652	98.840	98.948	98.701	98.384	97.931	97.287
Industrial equipment.....	34	103.972	105.783	105.708	105.864	106.261	106.462	106.260
Transportation equipment	35							

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	15,533.8	16,244.6	16,160.4	16,356.0	16,420.3	16,535.3	16,633.4
Personal consumption expenditures	2	10,711.8	11,149.6	11,100.2	11,193.6	11,285.5	11,379.2	11,430.3
Goods.....	3	3,602.7	3,769.7	3,738.4	3,784.9	3,826.1	3,851.8	3,851.6
Durable goods.....	4	1,129.9	1,202.7	1,189.3	1,206.5	1,230.7	1,244.8	1,258.3
Motor vehicles and parts.....	5	368.7	401.7	394.6	401.8	415.1	421.3	422.2
Furnishings and durable household equipment.....	6	260.1	275.1	273.3	276.2	277.9	280.7	283.6
Recreational goods and vehicles.....	7	321.1	334.5	332.2	336.1	339.9	342.3	346.9
Other durable goods.....	8	179.9	191.3	189.1	192.4	197.8	200.6	205.7
Nondurable goods.....	9	2,472.8	2,567.0	2,549.2	2,578.4	2,595.4	2,607.0	2,593.2
Food and beverages purchased for off-premises consumption.....	10	833.0	863.3	861.0	866.0	871.8	878.9	877.1
Clothing and footwear.....	11	338.3	354.6	352.1	357.1	357.4	360.0	364.2
Gasoline and other energy goods.....	12	408.9	417.0	410.1	419.5	421.6	418.3	397.1
Other nondurable goods.....	13	892.6	932.1	926.0	935.9	944.7	949.7	954.9
Services.....	14	7,109.1	7,379.9	7,361.8	7,408.7	7,459.4	7,527.4	7,578.7
Household consumption expenditures (for services).....	15	6,831.2	7,089.4	7,071.3	7,117.2	7,159.6	7,243.6	7,296.6
Housing and utilities.....	16	1,960.9	2,013.9	2,013.9	2,029.5	2,029.4	2,065.8	2,065.8
Health care.....	17	1,767.8	1,847.6	1,835.9	1,855.9	1,872.5	1,889.2	1,899.5
Transportation services.....	18	308.2	318.1	318.1	318.9	319.8	324.2	324.7
Recreation services.....	19	399.7	416.6	415.2	419.2	419.0	423.4	426.7
Food services and accommodations.....	20	658.7	701.7	698.2	703.4	717.2	725.6	731.0
Financial services and insurance.....	21	801.1	821.0	821.3	817.9	824.2	835.1	845.1
Other services.....	22	934.8	970.4	968.6	972.4	977.5	980.4	989.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	277.9	290.5	290.5	291.5	299.8	283.8	282.1
Gross output of nonprofit institutions ²	24	1,141.6	1,194.1	1,185.4	1,202.7	1,212.5	1,209.9	1,217.3
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	863.7	903.6	894.9	911.2	912.7	926.1	935.2
Gross private domestic investment	26	2,232.1	2,475.2	2,454.0	2,493.3	2,499.9	2,555.1	2,620.0
Fixed investment.....	27	2,195.6	2,409.1	2,387.1	2,411.7	2,486.9	2,491.7	2,541.3
Nonresidential.....	28	1,809.9	1,970.0	1,961.4	1,968.0	2,018.2	2,001.4	2,028.3
Structures.....	29	380.6	437.3	431.3	438.3	457.8	429.1	441.4
Equipment.....	30	832.7	907.6	907.9	902.2	925.0	928.0	936.2
Information processing equipment.....	31	280.4	284.5	281.2	277.5	289.4	286.2	292.7
Computers and peripheral equipment.....	32	76.8	79.2	79.2	71.5	82.5	78.8	77.1
Other.....	33	203.6	205.4	202.0	206.0	206.9	207.5	215.6
Industrial equipment.....	34	182.0	195.3	195.5	195.9	199.6	200.1	199.8
Transportation equipment.....	35	171.8	214.4	220.6	212.3	215.7	211.5	214.2
Other equipment.....	36	198.6	213.4	210.6	216.5	220.3	229.6	230.2
Intellectual property products.....	37	596.6	625.0	622.2	627.5	635.4	644.3	650.6
Software ⁴	38	267.6	281.6	280.6	281.9	287.3	293.7	297.5
Research and development ⁵	39	255.2	269.1	267.5	271.3	273.4	275.2	277.8
Entertainment, literary, and artistic originals.....	40	73.8	74.3	74.1	74.4	74.7	75.3	75.3
Residential.....	41	385.8	439.2	425.7	443.7	468.8	490.3	513.0
Change in private inventories.....	42	36.4	66.1	66.8	81.6	13.0	63.4	78.7
Farm.....	43	-6.4	-11.7	-7.4	-23.9	-15.6	38.9	42.1
Nonfarm.....	44	42.8	77.8	74.3	105.5	28.6	24.5	36.6
Net exports of goods and services	45	-568.7	-547.2	-557.9	-524.4	-515.8	-523.1	-538.5
Exports.....	46	2,101.2	2,195.9	2,197.4	2,199.2	2,213.7	2,214.2	2,227.2
Goods.....	47	1,473.6	1,536.0	1,539.5	1,545.6	1,538.3	1,531.6	1,535.6
Services.....	48	627.6	659.9	657.9	653.6	675.5	682.6	691.6
Imports.....	49	2,669.9	2,743.1	2,755.3	2,723.5	2,729.5	2,737.3	2,765.7
Goods.....	50	2,234.6	2,295.4	2,307.4	2,275.0	2,279.6	2,281.9	2,301.9
Services.....	51	435.3	447.7	447.8	448.6	449.9	455.3	463.8
Government consumption expenditures and gross investment	52	3,158.7	3,167.0	3,164.1	3,193.5	3,150.7	3,124.1	3,121.6
Federal.....	53	1,304.1	1,295.7	1,293.8	1,322.1	1,275.2	1,255.0	1,252.5
National defense.....	54	835.8	817.1	816.7	841.9	793.7	775.8	776.1
Consumption expenditures.....	55	662.8	652.0	649.6	675.0	630.6	619.7	614.5
Gross investment.....	56	173.0	165.1	167.1	166.9	163.1	156.1	161.7
Nondefense.....	57	468.2	478.6	477.1	480.2	481.5	479.2	476.4
Consumption expenditures.....	58	345.8	359.7	357.9	361.1	363.3	362.6	360.0
Gross investment.....	59	122.4	118.9	119.3	119.2	118.2	116.6	116.3
State and local.....	60	1,854.7	1,871.3	1,870.3	1,871.4	1,875.4	1,869.1	1,869.1
Consumption expenditures.....	61	1,517.4	1,536.4	1,531.3	1,536.8	1,544.3	1,543.0	1,541.9
Gross investment.....	62	337.2	334.9	339.0	334.6	331.2	326.1	327.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded" or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	15,052.4	15,470.7	15,427.7	15,534.0	15,539.6	15,583.9	15,648.7
Personal consumption expenditures	2	10,291.3	10,517.6	10,496.8	10,541.0	10,584.8	10,644.0	10,690.9
Goods	3	3,419.9	3,534.1	3,514.7	3,546.7	3,579.2	3,611.9	3,642.6
Durable goods.....	4	1,157.1	1,246.7	1,228.6	1,253.4	1,285.2	1,303.5	1,324.2
Motor vehicles and parts.....	5	339.4	364.0	356.3	363.5	375.8	380.6	380.2
Furnishings and durable household equipment.....	6	276.0	292.8	290.1	294.1	297.3	300.3	305.6
Recreational goods and vehicles.....	7	370.5	410.9	404.9	416.1	426.8	435.2	448.0
Other durable goods.....	8	173.7	183.6	181.9	185.0	190.1	192.8	197.8
Nondurable goods.....	9	2,266.0	2,296.8	2,293.9	2,303.0	2,306.7	2,322.2	2,333.7
Food and beverages purchased for off-premises consumption.....	10	798.8	809.4	808.4	811.7	813.5	817.6	814.8
Clothing and footwear.....	11	335.0	338.9	336.3	340.5	339.0	340.5	346.8
Gasoline and other energy goods.....	12	275.2	271.5	274.7	272.5	268.8	271.7	274.8
Other nondurable goods.....	13	861.6	885.1	880.9	886.1	895.2	901.8	906.2
Services	14	6,871.1	6,982.7	6,981.4	6,993.4	7,004.7	7,031.1	7,047.5
Household consumption expenditures (for services).....	15	6,592.0	6,689.4	6,688.3	6,698.0	6,703.2	6,743.2	6,767.8
Housing and utilities.....	16	1,928.4	1,943.6	1,949.2	1,955.5	1,941.9	1,964.5	1,963.1
Health care.....	17	1,693.3	1,738.4	1,731.4	1,741.1	1,750.9	1,756.5	1,767.8
Transportation services.....	18	294.3	298.0	298.0	298.8	298.6	300.8	302.4
Recreation services.....	19	388.8	394.4	394.4	395.4	393.7	396.1	398.7
Food services and accommodations.....	20	634.0	656.8	654.1	656.2	666.6	670.7	670.2
Financial services and insurance.....	21	756.0	746.0	751.1	738.1	737.7	747.6	754.9
Other services.....	22	896.7	911.9	909.8	913.2	913.6	907.1	910.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	278.9	293.6	293.4	295.8	302.3	287.6	278.7
Gross output of nonprofit institutions ²	24	1,100.0	1,132.1	1,126.2	1,138.1	1,141.4	1,132.7	1,132.9
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	820.9	838.8	833.2	842.5	839.9	844.8	853.1
Gross private domestic investment	26	2,224.6	2,436.0	2,418.0	2,456.5	2,441.8	2,470.1	2,523.8
Fixed investment	27	2,184.6	2,365.3	2,347.9	2,363.5	2,429.1	2,420.0	2,457.2
Nonresidential	28	1,800.5	1,931.8	1,925.0	1,926.4	1,971.9	1,949.0	1,971.0
Structures.....	29	374.1	421.6	416.0	422.0	439.4	407.9	414.7
Equipment.....	30	841.7	905.9	908.5	899.5	918.8	922.5	931.7
Information processing equipment.....	31	287.9	295.7	292.0	288.6	302.1	300.0	308.2
Computers and peripheral equipment ⁴	32							
Other.....	33	204.3	207.8	204.1	208.7	210.3	211.8	221.6
Industrial equipment.....	34	175.0	184.6	184.9	185.0	187.8	188.0	188.0
Transportation equipment.....	35	181.0	221.0	229.1	218.8	219.4	215.1	218.0
Other equipment.....	36	201.8	209.7	207.7	211.6	214.5	224.0	222.6
Intellectual property products.....	37	586.1	605.8	602.3	606.4	614.9	620.6	626.5
Software ⁵	38	269.8	285.9	284.0	286.6	293.1	298.6	301.7
Research and development ⁶	39	241.8	245.7	244.1	245.7	247.6	247.4	249.9
Entertainment, literary, and artistic originals.....	40	74.6	74.8	74.7	74.6	74.9	75.7	75.9
Residential	41	384.3	433.7	423.0	437.3	457.5	471.2	486.2
Change in private inventories	42	33.6	57.6	56.8	77.2	7.3	42.2	56.7
Farm.....	43	-4.5	-7.2	-4.9	-13.6	-9.6	16.0	19.9
Nonfarm.....	44	39.7	68.7	64.7	97.3	20.3	22.2	32.1
Net exports of goods and services	45	-445.9	-430.8	-435.3	-436.5	-412.1	-422.3	-451.3
Exports	46	1,890.5	1,957.4	1,959.8	1,961.6	1,967.0	1,960.5	1,986.3
Goods	47	1,303.9	1,353.2	1,357.3	1,362.8	1,352.6	1,342.8	1,360.6
Services.....	48	586.3	603.7	601.9	598.0	614.2	617.5	625.6
Imports	49	2,336.4	2,388.2	2,395.1	2,398.0	2,379.1	2,382.7	2,437.6
Goods	50	1,923.4	1,964.3	1,970.7	1,972.7	1,955.1	1,954.0	2,000.2
Services.....	51	411.8	422.8	423.2	424.2	423.1	428.3	436.9
Government consumption expenditures and gross investment	52	2,992.3	2,963.1	2,963.5	2,988.8	2,938.8	2,907.4	2,904.4
Federal	53	1,237.9	1,220.3	1,218.5	1,244.6	1,198.9	1,172.8	1,168.3
National defense.....	54	794.6	769.1	768.8	791.8	745.0	723.1	722.2
Consumption expenditures.....	55	627.1	610.4	608.4	631.7	588.1	573.4	567.9
Gross investment.....	56	167.3	158.5	160.2	159.8	156.8	149.5	154.3
Nondefense.....	57	443.3	451.2	449.7	452.8	453.9	449.8	446.2
Consumption expenditures.....	58	325.6	336.9	335.2	338.3	340.2	338.1	334.9
Gross investment.....	59	117.8	114.2	114.5	114.4	113.7	111.6	111.2
State and local	60	1,754.5	1,742.8	1,745.0	1,744.3	1,739.8	1,734.3	1,735.7
Consumption expenditures.....	61	1,426.8	1,427.1	1,425.2	1,429.9	1,429.5	1,429.9	1,431.6
Gross investment.....	62	327.3	315.1	319.2	313.8	309.6	303.7	303.4
Residual	63	-20.6	-34.1	-30.1	-34.6	-45.1	-38.0	-41.8

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded" or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.6.4. Price Indexes
for Gross Domestic Purchases**

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic purchases	1	103.884	105.599	105.383	105.742	106.150	106.467	106.547
Personal consumption expenditures	2	104.086	106.009	105.750	106.193	106.622	106.909	106.918
Goods	3	105.345	106.866	106.366	106.718	106.900	106.641	105.737
Durable goods	4	97.649	96.467	96.791	96.246	95.746	95.487	95.015
Motor vehicles and parts	5	108.645	110.375	110.755	110.555	110.460	110.707	111.043
Furnishings and durable household equipment	6	94.247	93.972	94.202	93.910	93.454	93.438	92.769
Recreational goods and vehicles	7	86.679	81.424	82.002	80.729	79.611	78.621	77.391
Other durable goods	8	103.601	104.174	103.941	103.966	103.999	104.015	104.012
Nondurable goods	9	109.128	111.765	111.127	111.964	112.522	112.264	111.122
Food and beverages purchased for off-premises consumption	10	104.276	106.657	106.496	106.682	107.163	107.503	107.647
Clothing and footwear	11	101.000	104.651	104.720	104.850	105.405	105.729	105.020
Gasoline and other energy goods	12	148.588	153.621	149.254	153.961	156.856	153.941	144.493
Other nondurable goods	13	103.599	105.312	105.122	105.622	105.535	105.316	105.372
Services	14	103.463	105.889	105.450	105.939	106.493	107.060	107.539
Household consumption expenditures	15	103.628	105.980	105.727	106.259	106.809	107.422	107.814
Housing and utilities	16	101.683	103.616	103.322	103.789	104.507	105.162	105.991
Health care	17	104.399	106.286	106.044	106.596	106.946	107.560	107.450
Transportation services	18	104.730	106.750	106.746	106.744	107.100	107.780	107.385
Recreation services	19	102.808	105.622	105.284	106.022	106.421	106.904	107.019
Food services and accommodations	20	103.887	106.842	106.740	107.197	107.601	108.194	109.074
Financial services and insurance	21	105.966	110.057	109.337	110.786	111.701	111.682	111.923
Other services	22	104.250	106.415	106.457	106.480	106.996	108.083	108.650
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	99.642	98.932	99.022	98.532	99.156	98.674	101.228
Gross private domestic investment	24	100.364	101.646	101.482	101.820	102.196	102.726	103.174
Fixed investment	25	100.506	101.852	101.679	102.045	102.386	102.967	103.429
Nonresidential	26	100.524	101.977	101.897	102.157	102.350	102.692	102.911
Structures	27	101.748	103.732	103.703	103.856	104.164	105.189	106.434
Equipment	28	98.928	100.187	99.940	100.300	100.673	100.601	100.483
Information processing equipment	29	97.387	96.235	96.309	96.138	95.791	95.405	94.956
Computers and peripheral equipment	30	92.029	90.060	90.053	90.061	89.629	89.401	89.439
Other	31	99.652	98.840	98.948	98.701	98.384	97.931	97.287
Industrial equipment	32	103.972	105.783	105.708	105.864	106.261	106.462	106.260
Transportation equipment	33	94.913	96.994	96.292	97.040	98.326	98.304	98.233
Other equipment	34	98.426	101.797	101.437	102.298	102.707	102.875	103.145
Intellectual property products	35	101.789	103.169	103.304	103.486	103.325	103.816	103.859
Software ¹	36	99.161	98.522	98.796	98.338	97.992	98.368	98.606
Research and development, artistic originals, and	37	105.550	109.522	109.598	110.403	110.412	111.261	111.159
Residential	38	98.942	99.370	99.155	99.734	99.726	99.488	99.235
Change in private inventories	39	100.392	101.246	100.664	101.505	102.500	104.088	105.546
Farm	40	.....	.....	.....	.....	.....	.....	.....
Nonfarm	41	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment	43	105.560	106.882	106.771	106.850	107.209	107.454	107.481
Federal	44	105.344	106.184	106.182	106.224	106.370	107.007	107.207
National defense	45	105.191	106.252	106.229	106.322	106.542	107.283	107.466
Consumption expenditures	46	105.693	106.824	106.754	106.857	107.221	108.061	108.206
Gross investment	47	103.993	104.185	104.343	104.396	104.068	104.433	104.759
Nondefense	48	105.624	106.077	106.112	106.065	106.081	106.549	106.779
Consumption expenditures	49	106.215	106.755	106.777	106.734	106.795	107.257	107.526
Gross investment	50	103.924	104.128	104.203	104.141	104.023	104.507	104.624
State and local	51	105.710	107.371	107.183	107.288	107.798	107.775	107.684
Consumption expenditures	52	106.352	107.652	107.446	107.477	108.029	107.907	107.699
Gross investment	53	103.029	106.294	106.189	106.631	106.945	107.388	107.847
Addenda:								
Final sales of computers to domestic purchasers ²	54	88.519	84.085	84.507	83.972	82.577	81.668	80.964
Gross domestic purchases excluding final sales of computers to domestic purchasers	55	104.030	105.808	105.584	105.953	106.379	106.710	106.799
Food ³	56	103.970	106.231	106.032	106.198	106.852	107.221	107.326
Energy goods and services	57	127.626	129.419	127.024	129.234	131.262	129.776	125.620
Gross domestic purchases excluding food and energy	58	103.024	104.706	104.561	104.868	105.209	105.580	105.799
Gross domestic product excluding final sales of computers	59	103.203	105.008	104.751	105.345	105.640	105.994	106.192
Food ³	60	103.299	105.145	104.879	105.488	105.799	106.164	106.376
Energy goods and services	61	104.050	107.375	106.575	108.151	108.958	109.260	108.885
Gross domestic product excluding food and energy	62	97.616	98.431	95.804	104.574	100.490	98.080	96.445
Final sales of domestic product	63	103.276	105.016	104.848	105.188	105.562	105.983	106.264
Final sales to domestic purchasers	64	103.217	105.033	104.774	105.374	105.663	106.024	106.224
Implicit price deflator for gross domestic purchases	65	103.898	105.624	105.405	105.769	106.171	106.496	106.577
	66	103.880	105.594	105.383	105.691	106.177	106.576	106.646

1. Excludes software "embedded" or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

**Table 1.6.7. Percent Change From Preceding Period
in Prices for Gross Domestic Purchases**

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic purchases	1	2.3	1.7	1.0	1.4	1.6	1.2	0.3
Personal consumption expenditures	2	2.4	1.8	1.1	1.7	1.6	1.1	0.0
Goods	3	3.6	1.3	-1.2	1.3	0.7	-1.0	-3.3
Durable goods	4	-1.0	-1.2	-1.2	-2.2	-2.1	-1.1	-2.0
Motor vehicles and parts	5	2.8	1.6	3.8	-0.7	-0.3	0.9	1.2
Furnishings and durable household equipment	6	-1.6	-0.3	-0.5	-1.2	-1.9	-0.1	-2.8
Recreational goods and vehicles	7	-6.7	-6.1	-6.3	-6.1	-5.4	-4.9	-6.1
Other durable goods	8	3.2	0.6	-3.2	0.1	0.1	0.1	0.0
Nondurable goods	9	5.9	2.4	-1.1	3.0	2.0	-0.9	-4.0
Food and beverages purchased for off-premises consumption	10	4.0	2.3	0.8	0.7	1.8	1.3	0.5
Clothing and footwear	11	1.7	3.6	4.3	0.5	2.1	1.2	-2.7
Gasoline and other energy goods	12	25.8	3.4	-12.7	13.2	7.7	-7.2	-22.4
Other nondurable goods	13	1.6	1.7	0.6	1.9	-0.3	-0.8	0.2
Services	14	1.8	2.2	2.2	1.9	2.1	2.1	1.8
Household consumption expenditures	15	1.8	2.3	2.3	2.0	2.1	2.3	1.5
Housing and utilities	16	1.4	1.9	1.9	1.8	2.8	2.5	3.2
Health care	17	1.8	1.8	1.8	2.1	1.3	2.3	-0.4
Transportation services	18	2.7	1.9	1.3	0.0	1.3	2.6	-1.5
Recreation services	19	1.7	2.7	2.0	2.8	1.5	1.8	0.4
Food services and accommodations	20	2.5	2.8	3.5	1.7	1.5	2.2	3.3
Financial services and insurance	21	1.9	3.9	3.5	5.4	3.3	-0.1	0.9
Other services	22	1.8	2.1	2.8	0.1	2.0	4.1	2.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	0.7	-0.7	0.0	-2.0	2.6	-1.9	10.8
Gross private domestic investment	24	1.3	1.3	1.6	1.3	1.5	2.1	1.8
Fixed investment	25	1.3	1.3	1.5	1.4	1.3	2.3	1.8
Nonresidential	26	1.5	1.4	1.5	1.0	0.8	1.3	0.9
Structures	27	2.9	1.9	1.9	0.6	1.2	4.0	4.8
Equipment	28	0.9	1.3	0.4	1.4	1.5	-0.3	-0.5
Information processing equipment	29	-1.0	-1.2	-1.6	-0.7	-1.4	-1.6	-1.9
Computers and peripheral equipment	30	-4.1	-2.1	-1.9	0.0	-1.9	-1.0	0.2
Other	31	0.3	-0.8	-1.5	-1.0	-1.3	-1.8	-2.6
Industrial equipment	32	2.1	2.9	1.7	1.6	0.6	1.5	0.8
Transportation equipment	33	1.9	2.2	-0.1	3.1	5.4	-0.1	-0.3
Other equipment	34	1.3	3.4	2.8	3.4	1.6	0.3	1.4
Intellectual property products	35	1.2	1.4	2.9	0.7	-0.6	1.9	0.2
Software ¹	36	0.1	-0.6	-0.7	-1.8	-1.4	1.5	1.0
Research and development, artistic originals, and	37	3.0	3.8	7.3	3.0	0.0	3.1	-0.4
Residential	38	-0.5	0.4	1.2	2.4	0.0	-1.0	-1.0
Change in private inventories	39	0.7	0.9	1.4	3.4	4.0	6.3	5.7
Farm	40	.....	.....	.....	.....	.....	.....	.....
Nonfarm	41	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment	43	2.8	1.3	0.3	0.3	1.4	0.9	0.1
Federal	44	2.7	0.8	0.8	0.2	0.6	2.4	0.7
National defense	45	2.8	1.0	1.2	0.4	0.8	2.8	0.7
Consumption expenditures	46	2.9	1.1	1.1	0.4	1.4	3.2	0

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	15,533.8	16,244.6	16,160.4	16,356.0	16,420.3	16,535.3	16,633.4
Plus: Income receipts from the rest of the world	2	802.8	818.6	814.4	812.0	829.8	813.3	.....
Less: Income payments to the rest of the world	3	542.1	565.7	555.7	564.4	572.8	575.9	.....
Equals: Gross national product	4	15,794.6	16,497.4	16,419.2	16,603.7	16,677.3	16,772.7	.....
Less: Consumption of fixed capital	5	2,452.6	2,542.9	2,533.7	2,555.1	2,575.0	2,603.8	2,631.2
Private	6	1,974.4	2,049.3	2,041.0	2,059.8	2,077.6	2,103.3	2,127.9
Government	7	1,571.6	1,639.4	1,633.7	1,648.4	1,661.4	1,680.6	1,697.9
Less: Government enterprises allowances	8	1,837.2	1,595.0	1,588.3	1,600.2	1,614.1	1,650.6	1,666.7
Less: Capital consumption adjustment	9	265.7	-44.4	-45.5	-48.2	-47.3	-30.0	-31.2
Households and institutions	10	402.9	409.9	407.2	411.4	416.2	422.7	430.0
Government	11	478.1	493.6	492.7	495.3	497.4	500.5	503.3
General government	12	421.2	434.2	433.5	435.6	437.3	439.2	441.4
Government enterprises	13	57.0	59.4	59.2	59.7	60.2	61.3	61.9
Equals: Net national product	14	13,342.0	13,954.6	13,885.5	14,048.5	14,102.3	14,168.9	.....
Less: Statistical discrepancy	15	-53.7	-17.0	10.1	86.4	-101.7	-144.2	.....
Equals: National income	16	13,395.7	13,971.6	13,875.3	13,962.1	14,204.0	14,313.1	.....
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,877.7	2,009.5	1,998.4	2,012.3	2,047.2	2,020.6	.....
Taxes on production and imports less subsidies	18	1,037.2	1,065.6	1,064.6	1,062.8	1,068.6	1,082.7	1,079.4
Contributions for government social insurance, domestic	19	918.2	950.7	945.1	947.4	967.9	1,092.3	1,099.6
Net interest and miscellaneous payments on assets	20	456.9	439.6	419.0	455.3	430.3	477.0	450.2
Business current transfer payments (net)	21	129.6	106.9	110.0	102.6	99.5	121.9	125.7
Current surplus of government enterprises	22	-23.8	-27.7	-26.1	-28.5	-31.8	-35.5	-38.9
Plus: Personal income receipts on assets	23	1,884.6	1,958.5	1,935.3	1,926.9	2,062.8	1,935.8	1,998.8
Plus: Personal current transfer receipts	24	2,306.9	2,358.3	2,352.2	2,364.4	2,388.0	2,426.0	2,430.3
Equals: Personal income	25	13,191.3	13,743.8	13,651.8	13,701.6	14,073.1	13,916.0	14,056.1
Addenda:								
Gross domestic income	26	15,587.5	16,261.6	16,150.3	16,269.6	16,522.0	16,679.5	.....
Gross national income	27	15,848.3	16,514.5	16,409.0	16,517.2	16,779.1	16,916.9	.....
Gross national factor income ¹	28	14,705.2	15,369.6	15,260.6	15,380.4	15,642.8	15,747.8	.....
Net domestic product	29	13,081.3	13,701.7	13,626.7	13,800.9	13,845.3	13,931.5	14,002.2
Net domestic income	30	13,134.9	13,718.8	13,616.6	13,714.5	13,947.0	14,075.7	.....
Net national factor income ²	31	12,252.7	12,826.8	12,726.9	12,825.3	13,067.8	13,144.0	.....
Net domestic purchases	32	13,650.0	14,248.9	14,184.6	14,325.3	14,361.1	14,454.6	14,540.7

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	15,052.4	15,470.7	15,427.7	15,534.0	15,539.6	15,583.9	15,648.7
Plus: Income receipts from the rest of the world	2	703.8	705.5	703.6	698.9	711.5	695.2	.....
Less: Income payments to the rest of the world	3	475.2	487.3	479.9	485.5	490.7	491.9	.....
Equals: Gross national product	4	15,286.7	15,693.1	15,656.2	15,751.1	15,764.8	15,789.7	.....
Less: Consumption of fixed capital	5	2,412.0	2,453.9	2,448.5	2,459.3	2,470.8	2,483.2	2,496.0
Private	6	1,948.7	1,983.9	1,979.2	1,988.6	1,998.7	2,009.9	2,021.4
Government	7	463.2	469.9	469.2	470.7	472.0	473.3	474.5
General government	8	408.3	414.1	413.5	414.7	415.9	417.0	418.0
Government enterprises	9	55.0	55.8	55.7	55.9	56.1	56.3	56.5
Equals: Net national product	10	12,873.9	13,238.0	13,206.5	13,290.5	13,292.9	13,305.5	.....
Addenda:								
Gross domestic income ¹	11	15,104.3	15,487.0	15,418.0	15,451.9	15,636.0	15,719.8	.....
Gross national income ²	12	15,338.7	15,709.2	15,646.6	15,669.1	15,861.0	15,925.5	.....
Net domestic product	13	12,639.8	13,015.8	12,978.2	13,073.6	13,067.9	13,099.9	13,151.9
Net domestic income ³	14	12,691.6	13,032.0	12,988.6	12,991.7	13,163.9	13,235.5	.....
Net domestic purchases	15	13,088.4	13,447.1	13,414.6	13,510.7	13,479.0	13,521.6	13,604.9

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	104.400	107.302	107.003	107.741	107.780	108.087	108.536
Less: Exports of goods and services	2	119.367	123.590	123.738	123.851	124.196	123.781	125.414
Plus: Imports of goods and services	3	118.239	120.860	121.207	121.358	120.398	120.584	123.362
Equals: Gross domestic purchases	4	104.666	107.374	107.118	107.841	107.702	108.073	108.722
Plus: Exports of goods and services, command basis ¹	5	127.705	131.297	131.677	131.335	131.697	131.333	132.004
Less: Imports of goods and services, command basis ¹	6	130.064	131.461	132.338	130.370	130.155	130.136	131.388
Equals: Command-basis gross domestic product ^{1,2}	7	103.711	106.695	106.361	107.283	107.291	107.721	108.278
Plus: Income receipts from the rest of the world, command basis ¹	8	120.058	120.425	120.082	119.315	121.462	118.688	.....
Less: Income payments to the rest of the world, command basis ¹	9	105.090	107.898	106.206	107.498	108.681	108.938	.....
Equals: Command-basis gross national product ^{1,3}	10	104.387	107.261	106.973	107.807	107.870	108.164	.....
Addenda:								
Command-basis net domestic product ⁴	11	104.091	107.306	106.952	107.963	107.879	108.289	108.846
Net domestic product	12	104.898	108.019	107.707	108.498	108.451	108.717	109.148
Command-basis net national product ⁴	13	104.884	107.967	107.668	108.575	108.557	108.806	.....
Net national product	14	105.552	108.537	108.279	108.967	108.987	109.091	.....
Percent change from preceding period (seasonally adjusted at annual rates):								
Real gross domestic product	15	1.8	2.8	1.2	2.8	0.1	1.1	1.7
Command-basis gross domestic product	16	1.5	2.9	2.0	3.5	0.0	1.6	2.1
Real gross national product	17	2.1	2.7	1.4	2.4	0.3	0.6	.....
Command-basis gross national product	18	1.8	2.8	2.2	3.2	0.2	1.1	.....

1. Deflator is the gross domestic purchases price index.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	15,052.4	15,470.7	15,427.7	15,534.0	15,539.6	15,583.9	15,648.7
Less: Exports of goods and services.....	2	1,890.5	1,957.4	1,959.8	1,961.6	1,967.0	1,960.5	1,986.3
Plus: Imports of goods and services.....	3	2,336.4	2,388.2	2,395.1	2,398.0	2,379.1	2,382.7	2,437.6
Equals: Gross domestic purchases	4	15,501.1	15,902.3	15,864.4	15,971.4	15,950.8	16,005.8	16,101.8
Plus: Exports of goods and services, command basis ¹	5	2,022.6	2,079.5	2,085.2	2,079.8	2,085.5	2,079.7	2,090.3
Less: Imports of goods and services, command basis ¹	6	2,570.1	2,597.7	2,614.5	2,575.6	2,571.4	2,571.0	2,595.8
Equals: Command-basis gross domestic product ^{1,2}	7	14,953.0	15,383.2	15,335.0	15,467.9	15,469.0	15,531.0	15,611.3
Plus: Income receipts from the rest of the world, command basis ¹	8	772.8	775.2	772.9	767.9	781.7	763.9	.....
Less: Income payments to the rest of the world, command basis ¹	9	521.8	535.7	527.3	533.7	539.6	540.9	.....
Equals: Command-basis gross national product ^{1,3}	10	15,204.1	15,622.7	15,580.5	15,702.1	15,711.1	15,754.0	.....
Addenda:								
Command-basis net domestic product ⁴	11	12,542.5	12,929.9	12,887.1	13,008.9	12,998.9	13,048.2	13,115.4
Net domestic product.....	12	12,639.8	13,015.8	12,978.2	13,073.6	13,067.9	13,099.9	13,151.9
Command-basis net national product ⁴	13	12,792.5	13,168.5	13,131.8	13,242.3	13,240.2	13,270.6	.....
Net national product.....	14	12,873.9	13,238.0	13,206.5	13,290.5	13,292.9	13,305.5	.....
Trade indexes (seasonally adjusted):								
Trading gains index ⁵	15	99.344	99.440	99.400	99.625	99.520	99.556	99.667
Terms of trade index ⁶	16	97.259	97.669	97.470	98.718	98.098	98.320	98.833
Terms of trade, goods ⁷	17	97.275	97.135	96.873	98.350	97.546	97.672	98.074
Terms of trade, nonpetroleum goods ⁸	18	106.753	107.032	106.810	107.275	107.144	107.312	106.682

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic income	1	15,587.5	16,261.6	16,150.3	16,269.6	16,522.0	16,679.5	.....
Compensation of employees, paid	2	8,286.6	8,620.0	8,562.6	8,599.5	8,795.5	8,744.7	8,813.7
Wages and salaries.....	3	6,646.8	6,935.1	6,882.3	6,913.2	7,094.6	7,037.5	7,097.8
To persons.....	4	6,632.6	6,920.5	6,867.3	6,898.4	7,080.0	7,023.2	.....
To the rest of the world.....	5	14.2	14.6	15.0	14.8	14.6	14.4	.....
Supplements to wages and salaries.....	6	1,639.8	1,684.9	1,680.3	1,686.2	1,700.9	1,707.2	1,715.9
Taxes on production and imports	7	1,097.1	1,122.9	1,122.2	1,118.8	1,126.3	1,140.7	1,138.3
Less: Subsidies	8	60.0	57.3	57.6	56.0	57.7	58.0	58.8
Net operating surplus	9	3,811.2	4,033.2	3,989.4	4,052.2	4,083.0	4,248.2	.....
Private enterprises.....	10	3,834.9	4,060.9	4,015.5	4,080.7	4,114.8	4,283.7	.....
Net interest and miscellaneous payments, domestic industries.....	11	624.6	597.4	580.8	611.7	583.3	630.3	.....
Business current transfer payments (net).....	12	129.6	106.9	110.0	102.6	99.5	121.9	125.7
Proprietors' income with inventory valuation and capital consumption adjustments.....	13	1,155.1	1,224.9	1,217.8	1,220.0	1,247.5	1,334.6	1,334.9
Rental income of persons with capital consumption adjustment.....	14	484.4	541.2	537.8	546.7	555.4	574.9	585.8
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	15	1,441.2	1,590.5	1,569.1	1,599.8	1,629.1	1,622.1	.....
Taxes on corporate income.....	16	374.2	434.8	429.7	439.1	433.2	408.2	.....
Profits after tax with inventory valuation and capital consumption adjustments.....	17	1,067.0	1,155.7	1,139.4	1,160.7	1,196.0	1,213.8	.....
Net dividends.....	18	545.1	613.6	572.5	577.3	735.3	616.6	.....
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	19	521.8	542.2	566.9	583.4	460.7	597.3	.....
Current surplus of government enterprises.....	20	-23.8	-27.7	-26.1	-28.5	-31.8	-35.5	-38.9
Consumption of fixed capital	21	2,452.6	2,542.9	2,533.7	2,555.1	2,575.0	2,603.8	2,631.2
Private.....	22	1,974.4	2,049.3	2,041.0	2,059.8	2,077.6	2,103.3	2,127.9
Government.....	23	478.1	493.6	492.7	495.3	497.4	500.5	503.3
Addendum:								
Statistical discrepancy.....	24	-53.7	-17.0	10.1	86.4	-101.7	-144.2	.....

Table 1.12. National Income by Type of Income
 (Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
National income	1	13,395.7	13,971.6	13,875.3	13,962.1	14,204.0	14,313.1	.....
Compensation of employees	2	8,278.5	8,611.6	8,553.8	8,591.0	8,787.4	8,736.9	8,805.9
Wages and salaries	3	6,638.7	6,926.8	6,873.5	6,904.7	7,086.6	7,029.7	7,090.0
Government	4	1,194.4	1,197.3	1,195.5	1,195.1	1,199.3	1,195.8	1,194.5
Other	5	5,444.3	5,729.4	5,678.0	5,709.7	5,887.2	5,833.9	5,895.5
Supplements to wages and salaries	6	1,639.8	1,684.9	1,680.3	1,686.2	1,700.9	1,707.2	1,715.9
Employer contributions for employee pension and insurance funds ¹	7	1,145.4	1,170.6	1,169.1	1,174.1	1,176.8	1,182.1	1,187.7
Employer contributions for government social insurance	8	494.4	514.3	511.2	512.2	524.0	525.0	528.3
Proprietors' income with IVA and CCAAdj	9	1,155.1	1,224.9	1,217.8	1,220.0	1,247.5	1,334.6	1,334.9
Farm	10	72.6	75.4	77.0	75.3	74.5	137.0	120.7
Nonfarm	11	1,082.6	1,149.6	1,140.8	1,144.7	1,173.0	1,197.6	1,214.2
Rental income of persons with CCAAdj	12	484.4	541.2	537.8	546.7	555.4	574.9	585.8
Corporate profits with IVA and CCAAdj	13	1,877.7	2,009.5	1,998.4	2,012.3	2,047.2	2,020.6	.....
Taxes on corporate income	14	374.2	434.8	429.7	439.1	433.2	408.2	.....
Profits after tax with IVA and CCAAdj	15	1,503.5	1,574.7	1,568.7	1,573.2	1,614.0	1,612.3	.....
Net dividends	16	701.6	770.3	739.6	746.7	867.6	763.8	1,036.2
Undistributed profits with IVA and CCAAdj	17	801.9	804.3	829.1	826.5	746.4	848.5	.....
Net interest and miscellaneous payments	18	456.9	439.6	419.0	455.3	430.3	477.0	450.2
Taxes on production and imports	19	1,097.1	1,122.9	1,122.2	1,118.8	1,126.3	1,140.7	1,138.3
Less: Subsidies	20	60.0	57.3	57.6	56.0	57.7	58.0	58.8
Business current transfer payments (net)	21	129.6	106.9	110.0	102.6	99.5	121.9	125.7
To persons (net)	22	46.7	41.4	41.7	40.6	40.1	44.0	44.4
To government (net)	23	90.1	70.6	75.1	66.2	59.7	75.7	79.9
To the rest of the world (net)	24	-7.2	-5.1	-6.8	-4.2	-0.2	2.2	1.4
Current surplus of government enterprises	25	-23.8	-27.7	-26.1	-28.5	-31.8	-35.5	-38.9
Addenda for corporate cash flow:								
Net cash flow with IVA	26	2,146.7	2,177.1	2,197.8	2,209.1	2,117.9	2,258.6	.....
Undistributed profits with IVA and CCAAdj	27	801.9	804.3	829.1	826.5	746.4	848.5	.....
Consumption of fixed capital	28	1,306.0	1,365.7	1,361.2	1,373.6	1,384.4	1,400.4	1,414.7
Less: Capital transfers paid (net)	29	-38.8	-7.1	-7.5	-9.0	12.9	-9.6	.....
Addenda:								
Proprietors' income with IVA and CCAAdj	30	1,155.1	1,224.9	1,217.8	1,220.0	1,247.5	1,334.6	1,334.9
Farm	31	72.6	75.4	77.0	75.3	74.5	137.0	120.7
Proprietors' income with IVA	32	78.5	81.3	83.0	81.2	80.3	142.9	126.6
Capital consumption adjustment	33	-5.9	-5.9	-6.0	-5.9	-5.9	-5.8	-5.8
Nonfarm	34	1,082.6	1,149.6	1,140.8	1,144.7	1,173.0	1,197.6	1,214.2
Proprietors' income (without IVA and CCAAdj)	35	892.2	1,004.9	991.8	1,004.3	1,027.9	1,049.8	1,062.3
Inventory valuation adjustment	36	-8.8	-1.6	3.2	-5.7	-1.9	-2.5	2.2
Capital consumption adjustment	37	199.2	146.2	145.7	146.1	147.0	150.3	149.7
Rental income of persons with CCAAdj	38	484.4	541.2	537.8	546.7	555.4	574.9	585.8
Rental income of persons (without CCAAdj)	39	498.3	555.3	551.7	560.9	569.9	589.9	601.2
Capital consumption adjustment	40	-14.0	-14.1	-13.9	-14.2	-14.6	-15.0	-15.4
Corporate profits with IVA and CCAAdj	41	1,877.7	2,009.5	1,998.4	2,012.3	2,047.2	2,020.6	.....
Corporate profits with IVA	42	1,791.3	2,180.0	2,169.8	2,186.6	2,221.1	2,180.0	.....
Profits before tax (without IVA and CCAAdj)	43	1,847.4	2,190.0	2,160.0	2,208.5	2,229.5	2,193.1	.....
Taxes on corporate income	44	374.2	434.8	429.7	439.1	433.2	408.2	.....
Profits after tax (without IVA and CCAAdj)	45	1,473.1	1,755.2	1,730.3	1,769.4	1,796.4	1,784.8	.....
Net dividends	46	701.6	770.3	739.6	746.7	867.6	763.8	1,036.2
Undistributed profits (without IVA and CCAAdj)	47	771.6	984.9	990.7	1,022.7	928.7	1,021.0	.....
Inventory valuation adjustment	48	-56.0	-10.0	9.8	-22.0	-8.4	-13.0	.....
Capital consumption adjustment	49	86.4	-170.5	-171.4	-174.2	-173.9	-159.5	-159.6

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

¹ Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

(Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates					
				2012			2013		
				II	III	IV	I	II	
Gross value added of corporate business ¹	1	8,636.2	9,089.7	9,018.3	9,082.8	9,287.1	9,284.0	.....
Consumption of fixed capital.....	2	1,306.0	1,365.7	1,361.2	1,373.6	1,384.4	1,400.4	1,414.7	
Net value added.....	3	7,330.2	7,724.0	7,657.1	7,709.2	7,902.7	7,883.6	.....
Compensation of employees.....	4	4,952.7	5,202.9	5,156.6	5,185.1	5,345.7	5,293.4	5,347.1	
Wages and salaries.....	5	4,107.4	4,331.4	4,292.9	4,316.6	4,450.3	4,406.7	4,455.3	
Supplements to wages and salaries.....	6	845.3	871.5	863.8	868.5	895.4	886.7	891.9	
Taxes on production and imports less subsidies.....	7	718.4	740.5	739.3	739.3	743.0	753.3	751.8	
Net operating surplus.....	8	1,659.2	1,780.6	1,761.2	1,785.8	1,814.1	1,836.9	.....
Net interest and miscellaneous payments.....	9	109.9	110.7	110.2	111.3	112.8	119.8	.....
Business current transfer payments (net).....	10	108.1	79.4	81.9	74.6	72.1	95.0	98.1	
Corporate profits with IVA and CCAAdj.....	11	1,441.2	1,590.5	1,569.1	1,599.8	1,629.1	1,622.1	.....
Taxes on corporate income.....	12	374.2	434.8	429.7	439.1	433.2	408.2	.....
Profits after tax with IVA and CCAAdj.....	13	1,067.0	1,155.7	1,139.4	1,160.7	1,196.0	1,213.8	.....
Net dividends.....	14	545.1	613.6	572.5	577.3	735.3	616.6	.....
Undistributed profits with IVA and CCAAdj.....	15	521.8	542.2	566.9	583.4	460.7	597.3	.....
Gross value added of financial corporate business ¹	16	999.8	1,058.8	1,011.3	1,079.9	1,123.4	1,126.6	.....
Gross value added of nonfinancial corporate business ¹	17	7,636.4	8,030.8	8,007.0	8,002.9	8,163.8	8,157.4	.....
Consumption of fixed capital.....	18	1,135.8	1,188.2	1,184.1	1,195.2	1,204.7	1,218.5	1,230.6	
Net value added.....	19	6,500.6	6,842.7	6,822.9	6,807.7	6,959.1	6,938.9	.....
Compensation of employees.....	20	4,374.3	4,600.8	4,570.5	4,589.1	4,694.5	4,648.6	4,695.8	
Wages and salaries.....	21	3,624.7	3,824.8	3,799.9	3,815.2	3,901.7	3,863.5	3,906.1	
Supplements to wages and salaries.....	22	749.6	776.0	770.6	773.9	792.8	785.1	789.7	
Taxes on production and imports less subsidies.....	23	684.2	685.3	684.8	683.2	687.6	697.3	695.9	
Net operating surplus.....	24	1,462.1	1,556.5	1,567.6	1,535.3	1,577.0	1,593.0	.....
Net interest and miscellaneous payments.....	25	287.2	295.5	294.7	292.5	299.3	322.5	.....
Business current transfer payments (net).....	26	89.3	92.5	96.3	89.7	84.3	80.1	82.7	
Corporate profits with IVA and CCAAdj.....	27	1,085.6	1,168.5	1,176.7	1,148.4	1,193.4	1,190.3	.....
Taxes on corporate income.....	28	222.3	256.9	257.8	249.1	268.4	266.6	.....
Profits after tax with IVA and CCAAdj.....	29	863.3	911.6	918.9	899.4	925.0	923.7	.....
Net dividends.....	30	440.3	478.8	457.5	461.2	540.4	483.3	.....
Undistributed profits with IVA and CCAAdj.....	31	423.0	432.8	461.4	438.1	384.6	440.5	.....
Addenda:									
Corporate business:									
Profits before tax (without IVA and CCAAdj).....	32	1,410.8	1,771.1	1,730.7	1,796.0	1,811.5	1,794.6	.....
Profits after tax (without IVA and CCAAdj).....	33	1,036.6	1,336.3	1,301.0	1,356.9	1,378.3	1,386.3	.....
Undistributed profits after tax (without IVA and CCAAdj).....	34	491.4	722.7	728.4	779.6	643.0	769.8	.....
Inventory valuation adjustment.....	35	-56.0	-10.0	9.8	-22.0	-8.4	-13.0	.....
Capital consumption adjustment.....	36	86.4	-170.5	-171.4	-174.2	-173.9	-159.5	-159.6	
Nonfinancial corporate business:									
Profits before tax (without IVA and CCAAdj).....	37	1,026.7	1,293.7	1,282.9	1,288.8	1,319.4	1,307.7	.....
Profits after tax (without IVA and CCAAdj).....	38	804.4	1,036.8	1,025.1	1,039.7	1,051.0	1,041.1	.....
Inventory valuation adjustment.....	39	-56.0	-10.0	9.8	-22.0	-8.4	-13.0	.....
Capital consumption adjustment.....	40	114.9	-115.1	-116.1	-118.4	-117.6	-104.3	-104.0	
				Value added, in billions of chained (2009) dollars:					
Gross value added of nonfinancial corporate business ²	41	7,464.6	7,743.2	7,740.1	7,701.5	7,821.0	7,789.8	.....
Consumption of fixed capital ³	42	1,110.1	1,136.0	1,132.3	1,139.4	1,147.1	1,156.0	1,165.1	
Net value added ⁴	43	6,354.5	6,607.1	6,607.8	6,562.2	6,673.9	6,633.8	.....

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business
[Dollars]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.023	1.037	1.034	1.039	1.044	1.047	.....
Compensation of employees (unit labor cost)	2	0.586	0.594	0.590	0.596	0.600	0.597	.....
Unit nonlabor cost	3	0.291	0.291	0.292	0.294	0.291	0.297	.....
Consumption of fixed capital	4	0.152	0.153	0.153	0.155	0.154	0.156	.....
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.101	0.100	0.101	0.100	0.099	0.100	.....
Net interest and miscellaneous payments	6	0.038	0.038	0.038	0.039	0.038	0.041	.....
Corporate profits with IVA and CCAadj (unit profits from current production)	7	0.145	0.151	0.152	0.149	0.153	0.153	.....
Taxes on corporate income	8	0.030	0.033	0.033	0.032	0.034	0.034	.....
Profits after tax with IVA and CCAadj	9	0.116	0.118	0.119	0.117	0.118	0.119	.....

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAadj Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Production in the United States:								
Gross domestic product	1	1.8	2.8	1.2	2.8	0.1	1.1	1.7
Gross domestic income	2	2.5	2.5	-0.6	0.9	4.9	2.2	.....
Net domestic product ¹	3	2.0	3.0	1.1	3.0	-0.2	1.0	1.6
Net domestic income ¹	4	2.7	2.7	-1.1	0.7	5.4	2.2	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	2.1	2.7	1.4	2.4	0.3	0.6	.....
Gross national income	6	2.8	2.4	-0.4	0.6	5.0	1.6	.....
Net national product ¹	7	2.3	2.8	1.4	2.6	0.1	0.4	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	8	1.7	2.6	1.1	2.7	-0.5	1.4	2.4
Final sales to domestic purchasers ²	9	1.8	2.4	2.0	2.2	1.4	0.5	2.0
Purchasing power of income:³								
Command-basis gross domestic product	10	1.5	2.9	2.0	3.5	0.0	1.6	2.1
Command-basis net domestic product ¹	11	1.5	3.1	2.0	3.8	-0.3	1.5	2.1
Command-basis gross national product	12	1.8	2.8	2.2	3.2	0.2	1.1	.....
Command-basis net national product ¹	13	1.9	2.9	2.3	3.4	-0.1	0.9	.....
After-tax income received by the personal sector:								
Disposable personal income	14	2.4	2.0	1.8	-0.6	9.0	-8.2	3.4

1. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Gross domestic purchases excluding change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Production in the United States:								
Gross domestic product	1	15,533.8	16,244.6	16,160.4	16,356.0	16,420.3	16,535.3	16,633.4
Gross domestic income	2	15,587.5	16,261.6	16,150.3	16,269.6	16,522.0	16,679.5	.....
Net domestic product ¹	3	13,081.3	13,701.7	13,626.7	13,800.9	13,845.3	13,931.5	14,002.2
Net domestic income ¹	4	13,134.9	13,718.8	13,616.6	13,714.5	13,947.0	14,075.7	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	15,794.6	16,497.4	16,419.2	16,603.7	16,677.3	16,772.7	.....
Gross national income	6	15,848.3	16,514.5	16,409.0	16,517.2	16,779.1	16,916.9	.....
Net national product ¹	7	13,342.0	13,954.6	13,885.5	14,048.5	14,102.3	14,168.9	.....
National income ²	8	13,395.7	13,971.6	13,875.3	13,962.1	14,204.0	14,313.1	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	9	16,102.6	16,791.8	16,718.3	16,880.4	16,936.1	17,058.4	17,171.9
Final sales to domestic purchasers ³	10	16,066.2	16,725.7	16,651.4	16,798.8	16,923.1	16,995.0	17,093.2
After-tax income received by the personal sector:								
Disposable personal income	11	11,787.4	12,245.8	12,171.9	12,205.1	12,520.4	12,288.9	12,393.0

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Production in the United States:								
Gross domestic product	1	15,052.4	15,470.7	15,427.7	15,534.0	15,539.6	15,583.9	15,648.7
Gross domestic income	2	15,104.3	15,487.0	15,418.0	15,451.9	15,636.0	15,719.8	.....
Net domestic product ¹	3	12,639.8	13,015.8	12,978.2	13,073.6	13,067.9	13,099.9	13,151.9
Net domestic income ¹	4	12,691.6	13,032.0	12,968.6	12,991.7	13,163.9	13,235.5	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	15,286.7	15,693.1	15,656.2	15,751.1	15,764.8	15,789.7	.....
Gross national income	6	15,338.7	15,709.2	15,646.6	15,669.1	15,861.0	15,925.5	.....
Net national product ¹	7	12,873.9	13,238.0	13,206.5	13,290.5	13,292.9	13,305.5	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	8	15,501.1	15,902.3	15,864.4	15,971.4	15,950.8	16,005.8	16,101.8
Final sales to domestic purchasers ²	9	15,463.4	15,835.2	15,797.9	15,882.8	15,939.7	15,958.6	16,038.6
Purchasing power of income: ³								
Command-basis gross domestic product	10	14,953.0	15,383.2	15,335.0	15,467.9	15,469.0	15,531.0	15,611.3
Command-basis net domestic product ¹	11	12,542.5	12,929.9	12,887.1	13,008.9	12,998.9	13,048.2	13,115.4
Command-basis gross national product	12	15,204.1	15,622.7	15,580.5	15,702.1	15,711.1	15,754.0	.....
Command-basis net national product ¹	13	12,792.5	13,168.5	13,131.8	13,242.3	13,240.2	13,270.6	.....
After-tax income received by the personal sector:								
Disposable personal income	14	11,324.6	11,551.6	11,510.2	11,493.6	11,743.0	11,494.9	11,591.4

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Gross domestic purchases excluding change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Personal income	1	13,191.3	13,743.8	13,651.8	13,701.6	14,073.1	13,916.0	14,056.1
Compensation of employees.....	2	8,278.5	8,611.6	8,553.8	8,591.0	8,787.4	8,736.9	8,805.9
Wages and salaries.....	3	6,638.7	6,926.8	6,873.5	6,904.7	7,086.6	7,029.7	7,090.0
Private industries.....	4	5,444.3	5,729.4	5,678.0	5,709.7	5,887.2	5,833.9	5,895.5
Government.....	5	1,194.4	1,197.3	1,195.5	1,195.1	1,199.3	1,195.8	1,194.5
Supplements to wages and salaries.....	6	1,639.8	1,684.9	1,680.3	1,686.2	1,700.9	1,707.2	1,715.9
Employer contributions for employee pension and insurance funds ¹	7	1,145.4	1,170.6	1,169.1	1,174.1	1,176.8	1,182.1	1,187.7
Employer contributions for government social insurance.....	8	494.4	514.3	511.2	512.2	524.0	525.0	528.3
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,155.1	1,224.9	1,217.8	1,220.0	1,247.5	1,334.6	1,334.9
Farm.....	10	72.6	75.4	77.0	75.3	74.5	137.0	120.7
Nonfarm.....	11	1,082.6	1,149.6	1,140.8	1,144.7	1,173.0	1,197.6	1,214.2
Rental income of persons with capital consumption adjustment.....	12	484.4	541.2	537.8	546.7	555.4	574.9	585.8
Personal income receipts on assets.....	13	1,884.6	1,958.5	1,935.3	1,926.9	2,062.8	1,935.8	1,998.8
Personal interest income.....	14	1,204.1	1,211.6	1,219.4	1,203.7	1,218.4	1,215.8	1,231.5
Personal dividend income.....	15	680.5	746.9	715.9	723.2	844.3	720.0	767.3
Personal current transfer receipts.....	16	2,306.9	2,358.3	2,352.2	2,364.4	2,388.0	2,426.0	2,430.3
Government social benefits to persons.....	17	2,260.3	2,316.8	2,310.5	2,323.8	2,347.9	2,382.0	2,385.8
Social security ²	18	713.3	762.2	760.4	764.8	770.2	789.8	794.9
Medicare ³	19	537.0	560.8	554.2	564.0	577.2	589.3	587.3
Medicaid.....	20	405.5	417.1	420.9	421.5	425.1	423.7	424.8
Unemployment insurance.....	21	107.6	84.2	85.9	78.7	75.3	73.9	68.2
Veterans' benefits.....	22	63.3	70.2	68.9	71.3	73.3	76.8	80.0
Other.....	23	433.7	422.5	420.3	423.5	426.8	428.6	430.7
Other current transfer receipts, from business (net).....	24	46.7	41.4	41.7	40.6	40.1	44.0	44.4
Less: Contributions for government social insurance, domestic.....	25	918.2	950.7	945.1	947.4	967.9	1,092.3	1,099.6
Less: Personal current taxes	26	1,404.0	1,498.0	1,480.0	1,496.4	1,552.8	1,627.1	1,663.1
Equals: Disposable personal income	27	11,787.4	12,245.8	12,171.9	12,205.1	12,520.4	12,288.9	12,393.0
Less: Personal outlays	28	11,119.1	11,558.4	11,507.9	11,601.0	11,696.2	11,794.9	11,839.6
Personal consumption expenditures.....	29	10,711.8	11,149.6	11,100.2	11,193.6	11,285.5	11,379.2	11,430.3
Personal interest payments ⁴	30	248.0	248.4	247.0	250.7	247.3	250.4	244.4
Personal current transfer payments.....	31	159.4	160.4	160.8	156.7	163.4	165.3	164.9
To government.....	32	85.3	88.5	88.4	88.8	89.0	89.4	89.9
To the rest of the world (net).....	33	74.1	71.9	72.4	67.9	74.4	75.9	75.0
Equals: Personal saving	34	668.2	687.4	663.9	604.1	824.1	494.0	553.4
Personal saving as a percentage of disposable personal income	35	5.7	5.6	5.5	4.9	6.6	4.0	4.5
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2009) dollars ⁵	36	10,457.1	10,740.1	10,685.5	10,676.2	10,959.6	10,747.6	10,873.8
Disposable personal income:								
Total, billions of chained (2009) dollars ⁵	37	11,324.6	11,551.6	11,510.2	11,493.6	11,743.0	11,494.9	11,591.4
Per capita:								
Current dollars.....	38	37,776	38,965	38,769	38,800	39,727	38,929	39,193
Chained (2009) dollars.....	39	36,293	36,756	36,661	36,538	37,260	36,414	36,658
Population (midperiod, thousands).....	40	312,036	314,278	313,960	314,564	315,162	315,671	316,206
Percent change from preceding period:								
Disposable personal income, current dollars	41	4.8	3.9	2.9	1.1	10.7	-7.2	3.4
Disposable personal income, chained (2009) dollars	42	2.4	2.0	1.8	-0.6	9.0	-8.2	3.4

- Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
- Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
- Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
- Consists of nonmortgage interest paid by households.
- The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Wages and salaries	1	6,638.7	6,926.8	6,873.5	6,904.7	7,086.6	7,029.7	7,090.0
Private industries	2	5,444.3	5,729.4	5,678.0	5,709.7	5,887.2	5,833.9	5,895.5
Goods-producing industries.....	3	1,102.1	1,154.0	1,153.2	1,146.7	1,167.0	1,181.8	1,193.1
Manufacturing.....	4	707.1	735.4	735.7	732.3	740.5	745.1	751.0
Services-producing industries.....	5	4,342.2	4,575.4	4,524.8	4,563.0	4,720.3	4,652.1	4,702.4
Trade, transportation, and utilities.....	6	1,046.2	1,093.7	1,083.8	1,090.0	1,114.2	1,115.2	1,124.5
Other services-producing industries ¹	7	3,296.0	3,481.7	3,441.0	3,473.0	3,606.1	3,536.9	3,577.9
Government	8	1,194.4	1,197.3	1,195.5	1,195.1	1,199.3	1,195.8	1,194.5

- Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	2.5	2.2	1.9	1.7	1.7	2.3	1.8
Goods	2	3.4	3.3	2.2	3.7	3.7	3.7	3.4
Durable goods	3	6.6	7.7	2.9	8.3	10.5	5.8	6.5
Motor vehicles and parts	4	4.9	7.2	-4.4	8.3	14.3	5.2	-0.4
Furnishings and durable household equipment	5	5.5	6.1	0.9	5.6	4.4	4.1	7.2
Recreational goods and vehicles	6	10.0	10.9	9.8	11.5	10.7	8.1	12.4
Other durable goods	7	5.3	5.7	10.5	6.9	11.5	5.8	10.7
Nondurable goods	8	1.9	1.4	1.8	1.6	0.6	2.7	2.0
Food and beverages purchased for off-premises consumption	9	1.6	1.3	2.3	1.6	0.9	2.0	-1.3
Clothing and footwear	10	3.8	1.2	-3.9	5.2	-1.8	1.8	7.5
Gasoline and other energy goods	11	-2.5	-1.4	7.3	-3.3	-5.3	4.5	4.6
Other nondurable goods	12	3.4	2.7	1.2	2.4	4.2	3.0	2.0
Services	13	2.1	1.6	1.7	0.7	0.6	1.5	0.9
Household consumption expenditures (for services)	14	2.2	1.5	1.2	0.6	0.3	2.4	1.5
Housing and utilities	15	1.3	0.8	4.5	1.3	-2.7	4.7	-0.3
Health care	16	2.7	2.7	0.3	2.3	2.3	1.3	2.6
Transportation services	17	2.5	1.3	2.0	1.0	-0.2	2.9	2.2
Recreation services	18	2.1	1.4	0.3	1.1	-1.7	2.4	2.7
Food services and accommodations	19	4.0	3.6	2.4	1.3	6.5	2.5	-0.2
Financial services and insurance	20	3.0	-1.3	-3.2	-6.7	-0.2	5.5	4.0
Other services	21	1.5	1.7	-0.6	1.5	0.2	-2.8	1.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.2	5.3	15.5	3.4	9.0	-18.1	-11.8
Gross output of nonprofit institutions ²	23	1.3	2.9	1.2	4.3	1.2	-3.0	0.0
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	1.6	2.2	-2.9	4.5	-1.3	2.4	4.0
Addenda:								
PCE excluding food and energy ⁴	25	3.0	2.5	1.0	1.8	2.7	1.3	2.1
Energy goods and services ⁵	26	-2.3	-1.8	16.8	0.5	-12.2	18.6	0.9
Market-based PCE ⁶	27	2.7	2.4	2.2	2.1	2.0	2.7	2.1
Market-based PCE excluding food and energy ⁶	28	3.1	2.8	1.2	2.2	3.2	1.7	2.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	2.5	2.2	1.9	1.7	1.7	2.3	1.8
Percentage points at annual rates:								
Goods	2	1.12	1.12	0.73	1.23	1.24	1.24	1.15
Durable goods	3	0.68	0.81	0.31	0.86	1.09	0.62	0.70
Motor vehicles and parts	4	0.17	0.25	-0.16	0.28	0.49	0.19	-0.01
Furnishings and durable household equipment	5	0.13	0.15	0.02	0.14	0.11	0.10	0.17
Recreational goods and vehicles	6	0.29	0.31	0.28	0.33	0.31	0.24	0.35
Other durable goods	7	0.09	0.10	0.17	0.12	0.19	0.10	0.18
Nondurable goods	8	0.44	0.31	0.42	0.36	0.15	0.62	0.45
Food and beverages purchased for off-premises consumption	9	0.12	0.10	0.18	0.13	0.07	0.15	-0.10
Clothing and footwear	10	0.12	0.04	-0.13	0.16	-0.06	0.06	0.23
Gasoline and other energy goods	11	-0.09	-0.05	0.27	-0.12	-0.21	0.16	0.16
Other nondurable goods	12	0.28	0.23	0.10	0.20	0.34	0.25	0.16
Services	13	1.43	1.08	1.16	0.47	0.43	1.01	0.62
Household consumption expenditures (for services)	14	1.42	0.94	0.78	0.37	0.20	1.53	0.94
Housing and utilities	15	0.24	0.14	0.80	0.23	-0.50	0.84	-0.05
Health care	16	0.44	0.44	0.05	0.37	0.38	0.21	0.43
Transportation services	17	0.07	0.04	0.06	0.03	-0.01	0.08	0.06
Recreation services	18	0.08	0.05	0.01	0.04	-0.06	0.09	0.10
Food services and accommodations	19	0.24	0.22	0.15	0.08	0.40	0.16	-0.02
Financial services and insurance	20	0.22	-0.10	-0.24	-0.51	-0.01	0.39	0.29
Other services	21	0.13	0.15	-0.05	0.13	0.02	-0.25	0.12
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.01	0.14	0.37	0.09	0.23	-0.51	-0.31
Gross output of nonprofit institutions ²	23	0.14	0.31	0.14	0.45	0.13	-0.32	0.01
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	0.13	0.18	-0.24	0.36	-0.10	0.19	0.32
Addenda:								
PCE excluding food and energy ⁴	25	2.55	2.20	0.84	1.54	2.34	1.14	1.83
Energy goods and services ⁵	26	-0.13	-0.10	0.87	0.03	-0.73	0.96	0.05
Market-based PCE ⁶	27	2.35	2.10	1.98	1.81	1.74	2.39	1.86
Market-based PCE excluding food and energy ⁶	28	2.35	2.10	0.93	1.65	2.40	1.27	1.91

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	104.555	106.854	106.643	107.092	107.537	108.138	108.615
Goods	2	106.925	110.495	109.889	110.888	111.904	112.928	113.886
Durable goods.....	3	113.074	121.833	120.060	122.484	125.591	127.379	129.401
Motor vehicles and parts.....	4	107.048	114.798	112.381	114.634	118.531	120.031	119.913
Furnishings and durable household equipment.....	5	112.959	119.833	118.756	120.391	121.704	122.936	125.102
Recreational goods and vehicles.....	6	121.966	135.248	133.296	136.980	140.495	143.248	147.482
Other durable goods.....	7	109.798	116.098	115.027	116.971	120.206	121.912	125.047
Nondurable goods.....	8	104.177	105.594	105.463	105.877	106.047	106.762	107.290
Food and beverages purchased for off-premises consumption.....	9	103.750	105.120	104.998	105.426	105.659	106.184	105.824
Clothing and footwear.....	10	109.283	110.562	109.710	111.107	110.615	111.098	113.138
Gasoline and other energy goods.....	11	96.739	95.419	96.565	95.770	94.468	95.510	96.585
Other nondurable goods.....	12	105.822	108.709	108.193	108.833	109.948	110.762	111.304
Services	13	103.411	105.090	105.070	105.252	105.421	105.818	106.065
Household consumption expenditures (for services).....	14	103.510	105.039	105.022	105.175	105.256	105.884	106.271
Housing and utilities.....	15	102.521	103.328	103.626	103.959	103.239	104.438	104.363
Health care.....	16	104.050	106.820	106.389	106.988	107.592	107.932	108.631
Transportation services.....	17	101.593	102.863	102.883	103.134	103.070	103.820	104.389
Recreation services.....	18	103.403	104.889	104.883	105.165	104.714	105.333	106.029
Food services and accommodations.....	19	105.614	109.403	108.963	109.305	111.036	111.713	111.645
Financial services and insurance.....	20	105.148	103.764	104.466	102.665	102.607	103.983	105.006
Other services.....	21	102.489	104.208	103.964	104.350	104.397	103.650	104.011
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	101.044	106.380	106.281	107.182	109.528	104.186	100.954
Gross output of nonprofit institutions ²	23	102.555	105.550	105.002	106.107	106.415	105.610	105.622
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	103.059	105.299	104.604	105.774	105.438	106.058	107.094
Addenda:								
PCE excluding food and energy ⁴	25	105.024	107.701	107.347	107.820	108.544	108.896	109.466
Energy goods and services ⁵	26	98.599	96.830	98.493	98.623	95.462	96.617	99.845
Market-based PCE ⁶	27	104.714	107.193	106.937	107.482	108.008	108.731	109.297
Market-based PCE excluding food and energy ⁶	28	105.282	108.234	107.805	108.395	109.259	109.715	110.406

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	104.086	106.009	105.750	106.193	106.622	106.909	106.918
Goods	2	105.345	106.666	106.366	106.718	106.900	106.641	105.737
Durable goods.....	3	97.649	96.467	96.791	96.246	95.746	95.487	95.015
Motor vehicles and parts.....	4	108.645	110.375	110.755	110.555	110.460	110.707	111.043
Furnishings and durable household equipment.....	5	94.247	93.972	94.202	93.910	93.454	93.438	92.769
Recreational goods and vehicles.....	6	86.679	81.424	82.002	80.729	79.611	78.621	77.391
Other durable goods.....	7	103.601	104.174	103.941	103.966	103.999	104.015	104.012
Nondurable goods.....	8	109.128	111.765	111.127	111.964	112.522	112.264	111.122
Food and beverages purchased for off-premises consumption.....	9	104.276	106.657	106.496	106.682	107.163	107.503	107.647
Clothing and footwear.....	10	101.000	104.651	104.720	104.850	105.405	105.729	105.020
Gasoline and other energy goods.....	11	148.588	153.621	149.254	153.961	156.856	153.941	144.493
Other nondurable goods.....	12	103.599	105.312	105.122	105.622	105.535	105.316	105.372
Services	13	103.463	105.689	105.450	105.939	106.493	107.060	107.539
Household consumption expenditures (for services).....	14	103.628	105.980	105.727	106.259	106.809	107.422	107.814
Housing and utilities.....	15	101.683	103.616	103.322	103.789	104.507	105.162	105.991
Health care.....	16	104.399	106.286	106.044	106.596	106.946	107.560	107.450
Transportation services.....	17	104.730	106.750	106.746	106.744	107.100	107.780	107.385
Recreation services.....	18	102.808	105.622	105.284	106.022	106.421	106.904	107.019
Food services and accommodations.....	19	103.887	106.842	106.740	107.197	107.601	108.194	109.074
Financial services and insurance.....	20	105.966	110.057	109.337	110.786	111.701	111.682	111.923
Other services.....	21	104.250	106.415	106.457	106.480	106.996	108.083	108.650
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	99.642	98.932	99.222	98.532	99.156	98.674	101.228
Gross output of nonprofit institutions ²	23	103.784	105.479	105.259	105.686	106.234	106.816	107.455
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	105.211	107.736	107.406	108.155	108.676	109.630	109.632
Addenda:								
PCE excluding food and energy ⁴	25	102.743	104.632	104.482	104.849	105.187	105.542	105.758
Energy goods and services ⁵	26	127.427	129.209	126.732	129.013	131.090	129.969	125.872
Market-based PCE ⁶	27	104.034	105.920	105.672	106.101	106.460	106.800	106.734
Market-based PCE excluding food and energy ⁶	28	102.480	104.320	104.199	104.538	104.783	105.210	105.368

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	10,711.8	11,149.6	11,100.2	11,193.6	11,285.5	11,379.2	11,430.3
Goods	2	3,602.7	3,769.7	3,738.4	3,784.9	3,826.1	3,851.8	3,851.6
Durable goods.....	3	1,129.9	1,202.7	1,189.3	1,206.5	1,230.7	1,244.8	1,258.3
Motor vehicles and parts.....	4	368.7	401.7	394.6	401.8	415.1	421.3	422.2
Furnishings and durable household equipment.....	5	260.1	275.1	273.3	276.2	277.9	280.7	283.6
Recreational goods and vehicles	6	321.1	334.5	332.2	336.1	339.9	342.3	346.9
Other durable goods	7	179.9	191.3	189.1	192.4	197.8	200.6	205.7
Nondurable goods.....	8	2,472.8	2,567.0	2,549.2	2,578.4	2,595.4	2,607.0	2,593.2
Food and beverages purchased for off-premises consumption	9	833.0	863.3	861.0	866.0	871.8	878.9	877.1
Clothing and footwear.....	10	338.3	354.6	352.1	357.1	357.4	360.0	364.2
Gasoline and other energy goods.....	11	408.9	417.0	410.1	419.5	421.6	418.3	397.1
Other nondurable goods	12	892.6	932.1	926.0	935.9	944.7	949.7	954.9
Services	13	7,109.1	7,379.9	7,361.8	7,408.7	7,459.4	7,527.4	7,578.7
Household consumption expenditures (for services)	14	6,831.2	7,089.4	7,071.3	7,117.2	7,159.6	7,243.6	7,296.6
Housing and utilities.....	15	1,960.9	2,013.9	2,013.9	2,029.5	2,029.4	2,065.8	2,080.6
Health care.....	16	1,767.8	1,847.6	1,835.9	1,855.9	1,872.5	1,889.2	1,895.5
Transportation services	17	308.2	318.1	318.1	318.9	319.8	324.2	324.7
Recreation services	18	399.7	416.6	415.2	419.2	419.0	423.4	426.7
Food services and accommodations	19	658.7	701.7	698.2	703.4	717.2	725.6	731.0
Financial services and insurance	20	801.1	821.0	821.3	817.9	824.2	835.1	845.1
Other services.....	21	934.8	970.4	968.6	972.4	977.5	980.4	989.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	277.9	290.5	290.5	291.5	299.8	283.8	282.1
Gross output of nonprofit institutions ²	23	1,141.6	1,194.1	1,185.4	1,202.7	1,212.5	1,209.9	1,217.3
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	863.7	903.6	894.9	911.2	912.7	926.1	935.2
Addenda:								
PCE excluding food and energy ⁴	25	9,251.1	9,661.2	9,615.5	9,691.9	9,788.4	9,853.3	9,925.2
Energy goods and services ⁵	26	627.7	625.1	623.8	635.8	625.3	647.0	628.0
Market-based PCE ⁶	27	9,483.6	9,884.1	9,837.3	9,927.5	10,009.8	10,109.1	10,155.4
Market-based PCE excluding food and energy ⁶	28	8,023.2	8,396.3	8,353.1	8,426.3	8,513.2	8,583.7	8,650.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	10,291.3	10,517.6	10,496.8	10,541.0	10,584.8	10,644.0	10,690.9
Goods	2	3,419.9	3,534.1	3,514.7	3,546.7	3,579.2	3,611.9	3,642.6
Durable goods.....	3	1,157.1	1,246.7	1,228.6	1,253.4	1,285.2	1,303.5	1,324.2
Motor vehicles and parts.....	4	339.4	364.0	356.3	363.5	375.8	380.6	386.0
Furnishings and durable household equipment.....	5	276.0	292.8	290.1	294.1	297.3	300.3	305.6
Recreational goods and vehicles	6	370.5	410.9	404.9	416.1	426.8	435.2	448.0
Other durable goods	7	173.7	183.6	181.9	185.0	190.1	192.8	197.8
Nondurable goods.....	8	2,266.0	2,296.8	2,293.9	2,303.0	2,306.7	2,322.2	2,333.7
Food and beverages purchased for off-premises consumption	9	798.8	809.4	808.4	811.7	813.5	817.6	814.8
Clothing and footwear.....	10	335.0	338.9	336.3	340.5	339.0	340.5	346.8
Gasoline and other energy goods.....	11	275.2	271.5	274.7	272.5	268.8	271.7	274.8
Other nondurable goods	12	861.6	885.1	880.9	886.1	895.2	901.8	906.2
Services	13	6,871.1	6,982.7	6,981.4	6,993.4	7,004.7	7,031.1	7,047.5
Household consumption expenditures (for services)	14	6,592.0	6,689.4	6,688.3	6,698.0	6,703.2	6,743.2	6,767.8
Housing and utilities.....	15	1,928.4	1,943.6	1,949.2	1,955.5	1,941.9	1,964.5	1,963.1
Health care.....	16	1,693.3	1,738.4	1,731.4	1,741.1	1,750.9	1,756.5	1,767.8
Transportation services	17	294.3	298.0	298.0	298.8	298.6	300.8	302.4
Recreation services	18	388.8	394.4	394.4	395.4	393.7	396.1	398.7
Food services and accommodations	19	634.0	656.8	654.1	656.2	666.6	670.7	670.2
Financial services and insurance	20	756.0	746.0	751.1	738.1	737.7	747.6	754.9
Other services.....	21	896.7	911.9	909.8	913.2	913.6	907.1	910.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	278.9	293.6	293.4	295.8	302.3	287.6	278.7
Gross output of nonprofit institutions ²	23	1,100.0	1,132.1	1,126.2	1,138.1	1,141.4	1,132.7	1,132.9
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	820.9	838.8	833.2	842.5	839.9	844.8	853.1
Residual.....	25	-9.5	-21.0	-17.7	-22.4	-26.2	-27.7	-30.4
Addenda:								
PCE excluding food and energy ⁴	26	9,004.1	9,233.5	9,203.2	9,243.7	9,305.9	9,336.0	9,384.9
Energy goods and services ⁵	27	492.6	483.8	492.1	492.8	477.0	497.7	498.9
Market-based PCE ⁶	28	9,115.8	9,331.7	9,309.4	9,356.9	9,402.6	9,465.6	9,514.8
Market-based PCE excluding food and energy ⁶	29	7,829.1	8,048.6	8,016.7	8,060.6	8,124.8	8,158.8	8,210.1

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 5. Consists of gasoline and other energy goods and of electricity and gas.
 6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.
- Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	2.4	1.8	1.1	1.7	1.6	1.1	0.0
Goods	2	3.6	1.3	-1.2	1.3	0.7	-1.0	-3.3
Durable goods	3	-1.0	-1.2	-1.2	-2.2	-2.1	-1.1	-2.0
Motor vehicles and parts	4	2.8	1.6	3.8	-0.7	-0.3	0.9	1.2
Furnishings and durable household equipment	5	-1.6	-0.3	-0.5	-1.2	-1.9	-0.1	-2.8
Recreational goods and vehicles	6	-6.7	-6.1	-6.3	-6.1	-5.4	-4.9	-6.1
Other durable goods	7	3.2	0.6	-3.2	0.1	0.1	0.1	0.0
Nondurable goods	8	5.9	2.4	-1.1	3.0	2.0	-0.9	-4.0
Food and beverages purchased for off-premises consumption	9	4.0	2.3	0.8	0.7	1.8	1.3	0.5
Clothing and footwear	10	1.7	3.6	4.3	0.5	2.1	1.2	-2.7
Gasoline and other energy goods	11	25.8	3.4	-12.7	13.2	7.7	-7.2	-22.4
Other nondurable goods	12	1.6	1.7	0.6	1.9	-0.3	-0.8	0.2
Services	13	1.8	2.2	2.2	1.9	2.1	2.1	1.8
Household consumption expenditures (for services)	14	1.8	2.3	2.3	2.0	2.1	2.3	1.5
Housing and utilities	15	1.4	1.9	1.9	1.8	2.8	2.5	3.2
Health care	16	1.8	1.8	1.8	2.1	1.3	2.3	-0.4
Transportation services	17	2.7	1.9	1.3	0.0	1.3	2.6	-1.5
Recreation services	18	1.7	2.7	2.0	2.8	1.5	1.8	0.4
Food services and accommodations	19	2.5	2.8	3.5	1.7	1.5	2.2	3.3
Financial services and insurance	20	1.9	3.9	3.5	5.4	3.3	-0.1	0.9
Other services	21	1.8	2.1	2.8	0.1	2.0	4.1	2.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.7	-0.7	0.0	-2.0	2.6	-1.9	10.8
Gross output of nonprofit institutions ²	23	1.9	1.6	2.0	1.6	2.1	2.2	2.4
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.3	2.4	2.6	2.8	1.9	3.6	0.0
Addenda:								
PCE excluding food and energy ⁴	25	1.4	1.8	1.8	1.4	1.3	1.4	0.8
Energy goods and services ⁵	26	15.8	1.4	-9.7	7.4	6.6	-3.4	-12.0
Market-based PCE ⁶	27	2.5	1.8	0.9	1.6	1.4	1.3	-0.2
Market-based PCE excluding food and energy ⁶	28	1.4	1.8	1.7	1.3	0.9	1.6	0.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Current receipts	1	4,074.1	4,259.2	4,234.4	4,248.5	4,320.3	4,543.9	.....
Current tax receipts	2	2,862.4	3,041.2	3,017.1	3,039.5	3,098.2	3,162.5	.....
Personal current taxes	3	1,404.0	1,498.0	1,480.0	1,496.4	1,552.8	1,627.1	1,663.1
Taxes on production and imports	4	1,097.1	1,122.9	1,122.2	1,118.8	1,126.3	1,140.7	1,138.3
Taxes on corporate income	5	345.0	402.4	397.4	407.2	399.2	375.4	.....
Taxes from the rest of the world	6	16.3	17.8	17.4	17.1	19.9	19.2	19.5
Contributions for government social insurance	7	922.6	955.3	949.7	952.0	972.6	1,097.5	1,104.8
Income receipts on assets	8	137.4	131.4	130.3	130.5	132.6	154.3	381.0
Interest and miscellaneous receipts	9	116.4	107.9	106.6	107.0	109.3	110.5	112.1
Dividends	10	21.0	23.4	23.7	23.5	23.3	43.8	268.9
Current transfer receipts	11	175.4	159.1	163.5	155.0	148.7	165.1	169.8
From business (net)	12	90.1	70.6	75.1	66.2	59.7	75.7	79.9
From persons	13	85.3	88.5	88.4	88.8	89.0	89.4	89.9
Current surplus of government enterprises	14	-23.8	-27.7	-26.1	-28.5	-31.8	-35.5	-38.9
Current expenditures	15	5,535.4	5,621.6	5,636.5	5,627.9	5,653.0	5,630.1	5,679.6
Consumption expenditures	16	2,526.1	2,548.0	2,538.8	2,572.9	2,538.1	2,525.3	2,516.4
Current transfer payments	17	2,333.9	2,384.7	2,380.1	2,394.2	2,406.9	2,448.1	2,455.4
Government social benefits	18	2,277.4	2,334.8	2,328.4	2,341.9	2,366.1	2,400.4	2,404.3
To persons	19	2,260.3	2,316.8	2,310.5	2,323.8	2,347.9	2,382.0	2,385.8
To the rest of the world	20	17.1	18.0	17.9	18.1	18.1	18.4	18.5
Other current transfer payments to the rest of the world (net)	21	56.5	49.9	51.6	52.3	40.9	47.6	51.1
Interest payments	22	615.5	631.6	660.0	604.8	650.2	598.8	649.0
To persons and business	23	518.0	538.6	567.3	512.1	557.8	505.2	.....
To the rest of the world	24	97.5	93.0	92.7	92.7	92.4	93.6	.....
Subsidies	25	60.0	57.3	57.6	56.0	57.7	58.0	58.8
Net government saving	26	-1,461.3	-1,362.3	-1,402.1	-1,379.4	-1,332.7	-1,086.3	.....
Social insurance funds	27	-267.6	-289.9	-288.3	-295.8	-290.6	-313.2	-305.5
Other	28	-1,193.7	-1,072.4	-1,113.8	-1,083.6	-1,042.1	-773.0	.....
Addenda:								
Total receipts	29	4,088.6	4,280.9	4,252.6	4,268.2	4,351.9	4,566.5	.....
Current receipts	30	4,074.1	4,259.2	4,234.4	4,248.5	4,320.3	4,543.9	.....
Capital transfer receipts	31	14.5	21.7	18.2	19.6	31.6	22.6	23.0
Total expenditures	32	5,753.5	5,788.0	5,796.8	5,782.4	5,831.4	5,754.8	5,803.4
Current expenditures	33	5,535.4	5,621.6	5,636.5	5,627.9	5,653.0	5,630.1	5,679.6
Gross government investment	34	632.6	619.0	625.3	620.6	612.5	598.8	605.2
Capital transfer payments	35	54.4	32.2	18.7	20.4	54.6	17.2	13.0
Net purchases of nonproduced assets	36	9.2	8.9	9.0	8.8	8.7	9.2	8.8
Less: Consumption of fixed capital	37	478.1	493.6	492.7	495.3	497.4	500.5	503.3
Net lending or net borrowing (-)	38	-1,664.9	-1,507.1	-1,544.2	-1,514.3	-1,479.5	-1,188.3	.....

Table 3.2. Federal Government Current Receipts and Expenditures
 (Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Current receipts	1	2,516.7	2,663.0	2,641.1	2,656.6	2,709.0	2,896.7	.....
Current tax receipts.....	2	1,496.1	1,636.0	1,614.0	1,638.6	1,679.8	1,709.1	.....
Personal current taxes.....	3	1,077.0	1,149.2	1,133.1	1,147.2	1,194.0	1,250.0	1,270.3
Taxes on production and imports.....	4	108.6	118.0	118.6	118.2	118.0	118.8	118.8
Excise taxes.....	5	76.7	84.5	84.9	84.4	83.8	83.5	84.7
Customs duties.....	6	31.9	33.5	33.7	33.7	34.2	35.4	34.1
Taxes on corporate income.....	7	294.2	351.0	344.9	356.1	347.9	321.0	.....
Federal Reserve banks.....	8	75.4	88.4	93.9	85.5	77.8	61.9	.....
Other.....	9	218.8	262.6	251.0	270.6	270.0	259.1	.....
Taxes from the rest of the world.....	10	16.3	17.8	17.4	17.1	19.9	19.2	19.5
Contributions for government social insurance.....	11	904.3	937.8	932.1	934.6	955.3	1,080.3	1,087.5
Income receipts on assets.....	12	57.4	52.9	52.2	52.2	53.3	74.1	299.9
Interest receipts.....	13	28.5	22.2	21.6	21.7	22.2	23.3	23.7
Dividends.....	14	18.8	21.1	21.2	21.2	20.9	41.4	266.6
Rents and royalties.....	15	10.1	9.6	9.4	9.4	10.2	9.3	9.6
Current transfer receipts.....	16	66.1	49.7	54.6	45.6	38.4	53.9	57.1
From business.....	17	45.9	28.7	33.4	24.6	17.7	33.5	36.8
From persons.....	18	20.1	21.0	21.2	21.1	20.7	20.4	20.3
Current surplus of government enterprises.....	19	-7.3	-13.4	-11.8	-14.4	-17.8	-20.6	-23.7
Current expenditures	20	3,764.9	3,772.7	3,787.9	3,775.8	3,787.5	3,753.2	3,817.8
Consumption expenditures.....	21	1,008.7	1,011.7	1,007.4	1,036.1	993.9	982.3	974.5
Current transfer payments.....	22	2,274.3	2,283.6	2,273.3	2,293.1	2,301.7	2,327.2	2,346.5
Government social benefits.....	23	1,745.3	1,790.5	1,780.9	1,793.1	1,812.3	1,848.1	1,849.7
To persons.....	24	1,728.2	1,772.5	1,762.9	1,775.0	1,794.2	1,829.7	1,831.2
To the rest of the world.....	25	17.1	18.0	17.9	18.1	18.1	18.4	18.5
Other current transfer payments.....	26	529.0	493.1	492.4	500.0	489.3	479.2	496.8
Grants-in-aid to state and local governments.....	27	472.5	443.2	440.7	447.7	448.4	431.5	445.7
To the rest of the world (net).....	28	56.5	49.9	51.6	52.3	40.9	47.6	51.1
Interest payments.....	29	422.6	420.6	450.1	391.1	434.7	386.1	438.4
To persons and business.....	30	325.1	327.6	357.4	298.4	342.3	292.5	.....
To the rest of the world.....	31	97.5	93.0	92.7	92.7	92.4	93.6	.....
Subsidies.....	32	59.4	56.8	57.2	55.6	57.3	57.5	58.4
Net federal government saving	33	-1,248.3	-1,109.7	-1,146.9	-1,119.3	-1,078.5	-856.4	.....
Social insurance funds.....	34	-271.8	-293.9	-292.2	-299.7	-294.6	-317.4	-310.0
Other.....	35	-976.4	-815.8	-854.7	-819.6	-784.0	-539.1	.....
Addenda:								
Total receipts	36	2,526.3	2,677.1	2,654.4	2,671.2	2,725.1	2,914.3	.....
Current receipts.....	37	2,516.7	2,663.0	2,641.1	2,656.6	2,709.0	2,896.7	.....
Capital transfer receipts.....	38	9.6	14.1	13.3	14.7	16.1	17.6	17.8
Total expenditures	39	3,926.4	3,891.9	3,896.9	3,886.2	3,923.4	3,843.1	3,904.6
Current expenditures.....	40	3,764.9	3,772.7	3,787.9	3,775.8	3,787.5	3,753.2	3,817.8
Gross government investment.....	41	295.4	284.0	286.4	286.0	281.4	272.7	278.0
Capital transfer payments.....	42	123.4	98.7	85.7	88.7	119.6	83.4	76.2
Net purchases of nonproduced assets.....	43	-0.9	-1.4	-1.3	-1.4	-1.4	-0.6	-0.8
Less: Consumption of fixed capital.....	44	256.5	262.3	261.9	262.9	263.7	265.6	266.7
Net lending or net borrowing (-)	45	-1,400.1	-1,214.8	-1,242.5	-1,215.0	-1,198.3	-928.7	.....

Table 3.3. State and Local Government Current Receipts and Expenditures
 (Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Current receipts	1	2,029.9	2,039.4	2,034.1	2,039.6	2,059.7	2,078.7	.....
Current tax receipts.....	2	1,366.3	1,405.2	1,403.1	1,400.9	1,418.4	1,453.4	.....
Personal current taxes.....	3	327.0	348.8	346.9	349.2	358.8	377.1	392.7
Income taxes.....	4	296.1	317.3	315.3	317.7	326.9	345.5	361.2
Other.....	5	30.9	31.6	31.6	31.5	31.8	31.6	31.6
Taxes on production and imports.....	6	988.5	1,004.9	1,003.7	1,000.6	1,008.3	1,021.9	1,019.4
Sales taxes.....	7	463.7	474.9	473.2	473.0	477.3	490.7	487.6
Property taxes.....	8	436.9	440.0	439.5	440.4	441.4	441.9	442.4
Other.....	9	87.9	90.0	91.0	87.2	89.6	89.2	89.4
Taxes on corporate income.....	10	50.7	51.4	52.5	51.1	51.3	54.5	.....
Contributions for government social insurance.....	11	18.3	17.5	17.6	17.4	17.3	17.3	17.4
Income receipts on assets.....	12	80.0	78.5	78.1	78.4	79.3	80.2	81.1
Interest receipts.....	13	66.3	64.2	63.8	64.0	64.9	65.8	66.6
Dividends.....	14	2.3	2.4	2.5	2.4	2.3	2.3	2.3
Rents and royalties.....	15	11.4	11.9	11.9	12.0	12.1	12.1	12.2
Current transfer receipts.....	16	581.8	552.6	549.6	557.0	558.7	542.7	558.4
Federal grants-in-aid.....	17	472.5	443.2	440.7	447.7	448.4	431.5	445.7
From business (net).....	18	44.2	41.9	41.7	41.6	42.0	42.2	43.0
From persons.....	19	65.2	67.5	67.2	67.8	68.3	69.0	69.6
Current surplus of government enterprises.....	20	-16.5	-14.3	-14.3	-14.1	-14.0	-14.9	-15.2
Current expenditures	21	2,243.0	2,292.1	2,289.3	2,299.7	2,313.9	2,308.5	2,307.5
Consumption expenditures.....	22	1,517.4	1,536.4	1,531.3	1,536.8	1,544.3	1,543.0	1,541.9
Government social benefit payments to persons.....	23	532.0	544.3	547.5	548.8	553.7	552.3	554.6
Interest payments.....	24	192.9	211.0	209.9	213.7	215.5	212.7	210.6
Subsidies.....	25	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Net state and local government saving	26	-213.1	-252.7	-255.2	-260.1	-254.2	-229.8	.....
Social insurance funds.....	27	4.2	3.9	3.9	3.9	4.2	4.5	.....
Other.....	28	-217.3	-256.6	-259.1	-264.0	-258.2	-234.0	.....
Addenda:								
Total receipts	29	2,103.8	2,113.5	2,106.1	2,112.8	2,140.2	2,149.9	.....
Current receipts.....	30	2,029.9	2,039.4	2,034.1	2,039.6	2,059.7	2,078.7	.....
Capital transfer receipts.....	31	73.9	74.1	72.0	73.2	80.5	71.3	68.4
Total expenditures	32	2,368.6	2,405.9	2,407.8	2,412.1	2,421.4	2,409.5	2,407.8
Current expenditures.....	33	2,243.0	2,292.1	2,289.3	2,299.7	2,313.9	2,308.5	2,307.5
Gross government investment.....	34	337.2	334.9	339.0	334.6	331.2	326.1	327.2
Capital transfer payments.....	35	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets.....	36	10.1	10.2	10.3	10.2	10.1	9.8	9.6
Less: Consumption of fixed capital.....	37	221.7	231.4	230.8	232.4	233.7	234.9	236.6
Net lending or net borrowing (-)	38	-264.8	-292.4	-301.7	-299.3	-281.2	-259.6	.....

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	-3.2	-1.0	0.3	3.5	-6.5	-4.2	-0.4
Consumption expenditures ¹	2	-2.7	-0.2	-0.4	5.3	-6.8	-2.7	-1.2
Gross investment ²	3	-5.3	-4.0	3.1	-3.9	-5.3	-10.1	3.0
Structures.....	4	-8.6	-7.0	-1.2	-9.9	-5.0	-13.1	0.0
Equipment.....	5	-4.1	-0.2	18.2	3.4	-9.9	-18.0	10.9
Intellectual property products.....	6	-0.5	-2.3	-1.0	0.1	-1.9	1.1	1.7
Software.....	7	4.3	3.1	5.2	0.9	7.8	4.8	2.0
Research and development.....	8	-1.6	-3.5	-2.6	-0.1	-4.3	0.2	1.6
Federal	9	-2.6	-1.4	-0.2	8.9	-13.9	-8.4	-1.5
Consumption expenditures.....	10	-2.3	-0.6	-1.5	11.6	-16.1	-7.0	-3.8
Gross investment.....	11	-3.5	-4.3	4.6	-0.5	-5.5	-13.2	7.0
Structures.....	12	-10.4	-26.8	-24.1	-31.3	35.4	-56.1	13.2
Equipment.....	13	-5.1	-0.1	22.9	6.5	-15.5	-19.9	15.7
Intellectual property products.....	14	-1.0	-2.8	-1.3	0.0	-2.9	0.2	1.1
Software.....	15	4.2	2.1	4.9	-0.5	7.2	2.2	0.3
Research and development.....	16	-1.9	-3.7	-2.5	0.1	-4.8	-0.2	1.3
National defense	17	-2.3	-3.2	-1.0	12.5	-21.6	-11.2	-0.5
Consumption expenditures.....	18	-1.4	-2.7	-3.1	16.2	-24.9	-9.6	-3.8
Gross investment.....	19	-5.7	-5.3	7.7	-0.8	-7.5	-17.3	13.6
Structures.....	20	-21.8	-38.6	-39.9	-48.0	111.4	-65.7	71.9
Equipment.....	21	-5.3	-1.2	27.9	6.7	-19.2	-23.0	21.0
Intellectual property products.....	22	-2.5	-4.0	-5.7	-2.8	-0.5	-1.2	1.3
Software.....	23	4.0	0.8	3.3	-0.7	6.0	2.5	0.0
Research and development.....	24	-3.2	-4.5	-6.7	-3.0	-1.2	-1.7	1.4
Nondefense	25	-3.0	1.8	1.2	2.8	1.0	-3.6	-3.2
Consumption expenditures.....	26	-4.0	3.5	1.4	3.8	2.2	-2.4	-3.8
Gross investment.....	27	-0.1	-3.0	0.5	-0.1	-2.6	-7.2	-1.3
Structures.....	28	1.5	-17.3	-12.6	-19.9	4.9	-49.2	-12.4
Equipment.....	29	-3.7	4.9	2.9	5.3	2.6	-5.7	-4.2
Intellectual property products.....	30	0.3	-1.9	2.4	2.4	-4.9	1.3	1.0
Software.....	31	4.4	2.7	5.6	-0.5	7.7	2.0	0.4
Research and development.....	32	-0.6	-3.0	1.6	3.1	-7.9	1.1	1.1
State and local	33	-3.6	-0.7	0.6	-0.2	-1.0	-1.3	0.3
Consumption expenditures.....	34	-2.9	0.0	0.4	1.3	-0.1	0.1	0.5
Gross investment.....	35	-6.8	-3.7	1.9	-6.6	-5.2	-7.5	-0.3
Structures.....	36	-8.4	-4.8	1.2	-7.8	-7.8	-8.2	-0.9
Equipment.....	37	-1.8	-0.3	7.7	-4.2	5.9	-12.9	-0.3
Intellectual property products.....	38	2.3	0.8	0.5	0.5	3.4	6.0	4.5
Software.....	39	4.4	5.0	5.9	3.7	8.9	9.6	5.2
Research and development.....	40	0.8	-2.1	-3.3	-1.8	-0.6	3.2	3.9

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	-3.2	-1.0	0.3	3.5	-6.5	-4.2	-0.4
Percentage points at annual rates:								
Consumption expenditures ¹	2	-2.13	-0.17	-0.31	4.22	-5.53	-2.19	-0.98
Gross investment ²	3	-1.08	-0.81	0.60	-0.76	-0.99	-2.02	0.57
Structures.....	4	-0.85	-0.66	-0.11	-0.93	-0.43	-1.22	0.00
Equipment.....	5	-0.20	-0.01	0.78	0.17	-0.46	-0.87	0.46
Intellectual property products.....	6	-0.03	-0.14	-0.06	0.01	-0.11	0.07	0.10
Software.....	7	0.05	0.04	0.06	0.01	0.09	0.06	0.03
Research and development.....	8	-0.07	-0.17	-0.12	0.00	-0.20	0.01	0.08
Federal	9	-1.06	-0.59	-0.08	3.54	-5.94	-3.47	-0.61
Consumption expenditures.....	10	-0.73	-0.18	-0.48	3.58	-5.48	-2.25	-1.21
Gross investment.....	11	-0.33	-0.40	0.41	-0.03	-0.46	-1.22	0.60
Structures.....	12	-0.11	-0.26	-0.21	-0.26	0.21	-0.53	0.08
Equipment.....	13	-0.17	0.00	0.68	0.22	-0.53	-0.70	0.47
Intellectual property products.....	14	-0.05	-0.14	-0.07	0.00	-0.14	0.01	0.06
Software.....	15	0.03	0.02	0.04	0.00	0.06	0.02	0.00
Research and development.....	16	-0.08	-0.16	-0.10	0.01	-0.20	-0.01	0.05
National defense	17	-0.61	-0.85	-0.26	3.12	-6.11	-2.92	-0.12
Consumption expenditures.....	18	-0.29	-0.56	-0.65	3.15	-5.74	-1.97	-0.77
Gross investment.....	19	-0.32	-0.29	0.39	-0.03	-0.37	-0.95	0.65
Structures.....	20	-0.11	-0.16	-0.14	-0.16	0.19	-0.26	0.12
Equipment.....	21	-0.15	-0.03	0.66	0.19	-0.55	-0.66	0.50
Intellectual property products.....	22	-0.06	-0.09	-0.13	-0.06	-0.01	-0.03	0.03
Software.....	23	0.01	0.00	0.01	0.00	0.01	0.01	0.00
Research and development.....	24	-0.07	-0.09	-0.14	-0.06	-0.02	-0.03	0.03
Nondefense	25	-0.45	0.26	0.18	0.43	0.17	-0.55	-0.49
Consumption expenditures.....	26	-0.44	0.38	0.16	0.43	0.26	-0.28	-0.44
Gross investment.....	27	-0.01	-0.12	0.02	0.00	-0.09	-0.27	-0.05
Structures.....	28	0.01	-0.09	-0.06	-0.10	0.02	-0.27	-0.05
Equipment.....	29	-0.02	0.03	0.02	0.03	0.02	-0.04	-0.03
Intellectual property products.....	30	0.01	-0.05	0.06	0.06	-0.13	0.04	0.03
Software.....	31	0.02	0.01	0.03	0.00	0.04	0.01	0.00
Research and development.....	32	-0.01	-0.07	0.03	0.07	-0.17	0.02	0.02
State and local	33	-2.15	-0.39	0.37	-0.08	-0.58	-0.74	0.20
Consumption expenditures.....	34	-1.40	0.01	0.17	0.64	-0.05	0.06	0.24
Gross investment.....	35	-0.75	-0.40	0.20	-0.72	-0.53	-0.80	-0.03
Structures.....	36	-0.75	-0.41	0.10	-0.68	-0.64	-0.69	-0.07
Equipment.....	37	-0.02	0.00	0.10	-0.05	0.08	-0.18	0.00
Intellectual property products.....	38	0.02	0.01	0.01	0.01	0.03	0.06	0.04
Software.....	39	0.02	0.02	0.02	0.02	0.04	0.04	0.02
Research and development.....	40	0.00	-0.01	-0.02	-0.01	0.00	0.02	0.02

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	3,158.7	3,167.0	3,164.1	3,193.5	3,150.7	3,124.1	3,121.6
Consumption expenditures ¹	2	2,526.1	2,548.0	2,538.8	2,572.9	2,538.1	2,525.3	2,516.4
Gross investment ²	3	632.6	619.0	625.3	620.6	612.5	598.8	605.2
Structures	4	295.8	285.3	289.3	283.4	281.0	272.8	274.4
Equipment	5	146.3	146.7	148.8	150.0	145.5	138.3	142.3
Intellectual property products	6	190.5	186.9	187.2	187.2	186.1	187.6	188.5
Software	7	37.2	38.3	38.2	38.2	38.8	39.5	39.7
Research and development	8	153.2	148.7	148.9	149.0	147.3	148.2	148.8
Federal	9	1,304.1	1,295.7	1,293.8	1,322.1	1,275.2	1,255.0	1,252.5
Consumption expenditures	10	1,008.7	1,011.7	1,007.4	1,036.1	993.9	982.3	974.5
Gross investment	11	295.4	284.0	286.4	286.0	281.4	272.7	278.0
Structures	12	30.0	22.7	22.8	20.9	22.6	18.6	19.3
Equipment	13	105.5	105.6	107.5	109.1	104.0	98.5	102.6
Intellectual property products	14	159.9	155.8	156.1	156.1	154.7	155.7	156.2
Software	15	24.4	24.9	24.9	24.8	25.2	25.5	25.6
Research and development	16	135.4	130.9	131.1	131.2	129.5	130.2	130.6
National defense	17	835.8	817.1	816.7	841.9	793.7	775.8	776.1
Consumption expenditures	18	662.8	652.0	649.6	675.0	630.6	619.7	614.5
Gross investment	19	173.0	165.1	167.1	166.9	163.1	156.1	161.7
Structures	20	13.4	8.4	8.4	7.2	8.7	6.7	7.7
Equipment	21	87.0	86.2	88.1	89.5	84.4	79.1	83.4
Intellectual property products	22	72.7	70.5	70.6	70.2	70.0	70.3	70.5
Software	23	7.6	7.7	7.7	7.6	7.7	7.8	7.8
Research and development	24	65.0	62.9	62.9	62.6	62.3	62.5	62.7
Nondefense	25	468.2	478.6	477.1	480.2	481.5	479.2	476.4
Consumption expenditures	26	345.8	359.7	357.9	361.1	363.3	362.6	360.0
Gross investment	27	122.4	118.9	119.3	119.2	118.2	116.6	116.3
Structures	28	16.7	14.2	14.4	13.7	13.9	11.8	11.5
Equipment	29	18.5	19.5	19.4	19.6	19.7	19.4	19.2
Intellectual property products	30	87.2	85.3	85.5	85.8	84.7	85.4	85.6
Software	31	16.8	17.2	17.3	17.2	17.5	17.7	17.7
Research and development	32	70.4	68.0	68.2	68.6	67.2	67.7	67.9
State and local	33	1,854.7	1,871.3	1,870.3	1,871.4	1,875.4	1,869.1	1,869.1
Consumption expenditures	34	1,517.4	1,536.4	1,531.3	1,536.8	1,544.3	1,543.0	1,541.9
Gross investment	35	337.2	334.9	339.0	334.6	331.2	326.1	327.2
Structures	36	265.8	262.7	266.5	262.5	258.3	254.3	255.1
Equipment	37	40.9	41.1	41.3	40.9	41.4	39.8	39.8
Intellectual property products	38	30.6	31.2	31.1	31.2	31.4	32.0	32.3
Software	39	12.8	13.4	13.3	13.4	13.6	14.0	14.2
Research and development	40	17.8	17.8	17.8	17.8	17.8	18.0	18.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	2,992.3	2,963.1	2,963.5	2,988.8	2,938.8	2,907.4	2,904.4
Consumption expenditures ¹	2	2,379.4	2,374.4	2,368.8	2,399.7	2,357.8	2,341.5	2,334.4
Gross investment ²	3	612.6	588.0	594.0	588.2	580.2	564.9	569.1
Structures	4	285.3	265.3	269.4	262.5	259.2	250.3	250.3
Equipment	5	144.8	144.5	146.4	147.6	143.8	136.8	140.4
Intellectual property products	6	182.4	178.3	178.3	178.4	177.5	178.0	178.8
Software	7	37.2	38.3	38.2	38.3	39.0	39.5	39.7
Research and development	8	145.3	140.1	140.3	140.2	138.7	138.8	139.3
Federal	9	1,237.9	1,220.3	1,218.5	1,244.6	1,198.9	1,172.8	1,168.3
Consumption expenditures	10	952.7	947.3	943.6	970.0	928.2	911.5	902.7
Gross investment	11	285.1	272.8	274.7	274.3	270.5	261.1	265.6
Structures	12	29.4	21.5	21.7	19.8	21.3	17.4	17.9
Equipment	13	103.3	103.2	104.7	106.4	102.0	96.5	100.1
Intellectual property products	14	152.4	148.0	148.2	148.2	147.1	147.1	147.6
Software	15	24.4	24.9	24.9	24.8	25.3	25.4	25.4
Research and development	16	128.1	123.3	123.4	123.5	122.0	121.9	122.3
National defense	17	794.6	769.1	768.8	791.8	745.0	723.1	722.2
Consumption expenditures	18	627.1	610.4	608.4	631.7	588.1	573.4	567.9
Gross investment	19	167.3	158.5	160.2	159.8	156.8	149.5	154.3
Structures	20	13.1	8.0	8.0	6.8	8.2	6.3	7.2
Equipment	21	84.9	83.9	85.6	87.0	82.5	77.2	81.0
Intellectual property products	22	69.3	66.6	66.6	66.1	66.0	65.8	66.0
Software	23	7.6	7.7	7.7	7.7	7.8	7.8	7.8
Research and development	24	61.7	58.9	58.9	58.5	58.3	58.1	58.3
Nondefense	25	443.3	451.2	449.7	452.8	453.9	449.8	446.2
Consumption expenditures	26	325.6	336.9	335.2	338.3	340.2	338.1	334.9
Gross investment	27	117.8	114.2	114.5	114.4	113.7	111.6	111.2
Structures	28	16.3	13.5	13.7	13.0	13.1	11.1	10.7
Equipment	29	18.4	19.3	19.2	19.5	19.6	19.3	19.1
Intellectual property products	30	83.1	81.5	81.6	82.1	81.1	81.3	81.5
Software	31	16.7	17.2	17.2	17.2	17.5	17.6	17.6
Research and development	32	66.3	64.4	64.5	65.0	63.7	63.8	64.0
State and local	33	1,754.5	1,742.8	1,745.0	1,744.3	1,739.8	1,734.3	1,735.7
Consumption expenditures	34	1,426.8	1,427.1	1,425.2	1,429.9	1,429.5	1,429.9	1,431.6
Gross investment	35	327.3	315.1	319.2	313.8	309.6	303.7	303.4
Structures	36	255.9	243.7	247.6	242.6	237.7	232.7	232.2
Equipment	37	41.5	41.3	41.6	41.2	41.8	40.3	40.3
Intellectual property products	38	30.0	30.3	30.2	30.2	30.5	30.9	31.3
Software	39	12.8	13.5	13.4	13.5	13.8	14.1	14.3
Research and development	40	17.2	16.8	16.8	16.8	16.7	16.9	17.0
Residual	41	0.4	0.5	0.5	0.1	0.3	0.8	0.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures ¹	1	-2.7	-0.2	-0.4	5.3	-6.8	-2.7	-1.2
Gross output of general government.....	2	-1.9	-0.2	0.0	4.2	-5.8	-1.9	-0.8
Value added.....	3	-0.4	0.0	-0.3	0.6	-0.4	-0.3	-0.1
Compensation of general government employees.....	4	-1.0	-0.4	-0.7	0.5	-0.9	-0.7	-0.4
Consumption of general government fixed capital ²	5	2.0	1.4	1.3	1.2	1.1	1.0	1.0
Intermediate goods and services purchased ³	6	-4.7	-0.5	0.5	11.6	-15.5	-4.8	-2.2
Durable goods.....	7	-4.6	-1.1	4.1	10.8	-6.1	-22.0	8.1
Nondurable goods.....	8	-3.6	0.4	-0.4	0.1	2.3	-0.6	-5.3
Services.....	9	-5.2	-0.9	0.5	17.4	-23.7	-4.8	-1.8
Less: Own-account investment ⁴	10	-1.4	-3.0	-1.6	-2.5	-4.2	-1.1	0.5
Less: Sales to other sectors ⁵	11	3.1	0.5	2.3	-0.8	-0.2	3.1	1.2
Federal consumption expenditures ¹	12	-2.3	-0.6	-1.5	11.6	-16.1	-7.0	-3.8
Gross output of general government.....	13	-2.0	-1.1	-1.2	10.3	-15.8	-6.3	-4.0
Value added.....	14	1.0	-0.1	-0.8	-0.6	-0.6	-1.2	-1.4
Compensation of general government employees.....	15	0.2	-1.0	-2.0	-1.7	-1.7	-2.6	-2.8
Consumption of general government fixed capital ²	16	2.4	1.5	1.3	1.3	1.1	1.0	0.9
Intermediate goods and services purchased ³	17	-6.7	-2.8	-1.9	31.0	-36.4	-15.0	-8.8
Durable goods.....	18	-5.3	-1.8	4.1	17.0	-8.0	-31.4	12.3
Nondurable goods.....	19	-4.0	-2.4	-9.5	-4.3	10.6	-8.5	-30.5
Services.....	20	-7.5	-3.1	-1.2	42.2	-46.9	-13.1	-6.6
Less: Own-account investment ⁴	21	0.5	-5.3	-5.7	-2.7	-4.5	-0.7	-0.7
Less: Sales to other sectors.....	22	16.0	-30.2	65.2	-53.6	-17.4	75.7	-34.2
Defense consumption expenditures ¹	23	-1.4	-2.7	-3.1	16.2	-24.9	-9.6	-3.8
Gross output of general government.....	24	-1.3	-2.7	-3.2	15.4	-24.2	-9.3	-3.8
Value added.....	25	1.4	-0.9	-1.5	-0.8	-1.8	-2.0	-0.9
Compensation of general government employees.....	26	1.0	-1.9	-2.9	-1.7	-3.2	-3.5	-1.5
Consumption of general government fixed capital ²	27	2.1	0.9	0.6	0.6	0.4	0.2	0.2
Intermediate goods and services purchased ³	28	-5.0	-5.5	-5.7	44.5	-49.1	-20.5	-8.9
Durable goods.....	29	-5.3	-2.3	3.9	17.9	-8.9	-33.5	14.1
Nondurable goods.....	30	3.1	-7.1	-24.2	-9.8	14.9	-22.7	-43.6
Services.....	31	-6.1	-6.0	-4.3	62.2	-61.1	-16.4	-6.7
Less: Own-account investment ⁴	32	2.0	-5.2	-6.6	-3.5	-4.2	0.1	-0.5
Less: Sales to other sectors.....	33	5.3	-1.9	-0.5	-1.2	-4.5	-5.5	-16.2
Nondefense consumption expenditures ¹	34	-4.0	3.5	1.4	3.8	2.2	-2.4	-3.8
Gross output of general government.....	35	-3.4	2.0	2.5	1.5	1.5	-1.0	-4.4
Value added.....	36	0.3	1.2	0.5	-0.2	1.2	0.1	-2.2
Compensation of general government employees.....	37	-1.1	0.5	-0.6	-1.7	0.5	-1.2	-4.8
Consumption of general government fixed capital ²	38	2.9	2.6	2.5	2.4	2.4	2.3	2.2
Intermediate goods and services purchased ³	39	-10.7	3.5	6.8	5.3	2.3	-3.2	-8.7
Durable goods.....	40	-5.4	4.3	6.3	6.4	3.5	-4.6	-4.7
Nondurable goods.....	41							
Commodity Credit Corporation inventory change.....	42							
Other nondurable goods.....	43	-11.7	3.3	14.7	-1.4	4.7	10.3	-15.7
Services.....	44	-10.7	3.5	5.7	6.3	1.1	-6.8	-6.6
Less: Own-account investment ⁴	45	-1.4	-5.3	-4.4	-1.6	-5.0	-1.7	-1.0
Less: Sales to other sectors.....	46	21.5	-42.3	129.4	-72.6	-26.9	180.4	-44.3
State and local consumption expenditures ¹	47	-2.9	0.0	0.4	1.3	-0.1	0.1	0.5
Gross output of general government.....	48	-1.8	0.3	0.6	1.2	-0.1	0.5	0.9
Value added.....	49	-1.0	0.0	-0.1	1.2	-0.3	0.1	0.5
Compensation of general government employees.....	50	-1.4	-0.2	-0.3	1.3	-0.6	-0.1	0.4
Consumption of general government fixed capital ²	51	1.5	1.3	1.3	1.2	1.2	1.1	1.1
Intermediate goods and services purchased ³	52	-3.4	0.9	2.0	1.0	0.3	1.3	1.5
Durable goods.....	53	-3.2	0.2	4.3	-0.6	-2.2	0.3	0.6
Nondurable goods.....	54	-3.5	1.1	2.0	1.2	0.4	1.4	1.5
Services.....	55	-3.4	0.9	1.8	0.9	0.4	1.4	1.6
Less: Own-account investment ⁴	56	-3.3	-0.7	2.6	-2.3	-3.8	-1.6	1.8
Less: Sales to other sectors.....	57	2.8	1.4	1.2	0.9	0.1	2.0	2.1
Tuition and related educational charges.....	58	3.1	2.0	1.8	1.5	-0.1	1.6	2.0
Health and hospital charges.....	59	3.2	1.7	0.9	0.7	1.0	1.6	2.0
Other sales ⁵	60	1.9	0.6	1.2	0.6	-0.9	2.8	2.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures ¹	1	97.436	97.228	97.000	98.266	96.549	95.882	95.592
Gross output of general government	2	98.468	98.289	98.144	99.168	97.689	97.230	97.031
Value added	3	100.241	100.233	100.161	100.321	100.209	100.124	100.099
Compensation of general government employees	4	99.135	98.748	98.698	98.815	98.599	98.422	98.322
Consumption of general government fixed capital ²	5	104.618	106.103	105.950	106.276	106.577	106.852	107.118
Intermediate goods and services purchased ³	6	95.099	94.600	94.318	96.940	92.939	91.794	91.275
Durable goods	7	96.077	94.979	94.367	96.825	95.305	89.568	91.337
Nondurable goods	8	93.120	93.496	93.330	93.352	93.888	93.744	92.472
Services	9	95.782	94.932	94.634	98.506	92.072	90.951	90.539
Less: Own-account investment ⁴	10	96.302	93.382	93.827	93.241	92.247	91.985	92.106
Less: Sales to other sectors ⁵	11	105.540	106.044	106.322	106.100	106.039	106.856	107.167
Federal consumption expenditures ¹	12	102.036	101.453	101.063	103.882	99.414	97.617	96.676
Gross output of general government	13	102.219	101.095	100.859	103.352	99.009	97.410	96.414
Value added	14	104.444	104.379	104.448	104.295	104.126	103.807	103.444
Compensation of general government employees	15	103.824	102.776	102.979	102.535	102.086	101.419	100.695
Consumption of general government fixed capital ²	16	105.491	107.077	106.923	107.256	107.557	107.824	108.069
Intermediate goods and services purchased ³	17	98.668	95.873	95.156	101.807	90.913	87.306	85.314
Durable goods	18	97.596	95.856	94.705	98.488	96.463	87.777	90.364
Nondurable goods	19	96.539	94.212	93.543	92.523	94.876	92.798	84.715
Services	20	99.236	96.162	95.514	104.295	89.040	85.968	84.502
Less: Own-account investment ⁴	21	100.254	94.988	95.235	94.590	93.946	93.337	93.173
Less: Sales to other sectors	22	127.570	89.074	101.971	84.151	80.228	92.363	83.187
Defense consumption expenditures ¹	23	102.259	99.523	99.211	102.995	95.892	93.502	92.593
Gross output of general government	24	102.230	99.420	99.131	102.749	95.867	93.556	92.653
Value added	25	104.670	103.769	103.888	103.678	103.219	102.690	102.470
Compensation of general government employees	26	104.278	102.245	102.478	102.041	101.227	100.332	99.948
Consumption of general government fixed capital ²	27	105.303	106.218	106.154	106.309	106.419	106.479	106.525
Intermediate goods and services purchased ³	28	98.806	93.355	92.499	101.415	85.645	80.869	79.016
Durable goods	29	97.061	94.846	93.660	97.599	95.349	86.111	88.989
Nondurable goods	30	99.388	92.299	91.045	88.716	91.857	86.143	74.641
Services	31	98.983	93.073	92.366	104.235	82.313	78.709	77.359
Less: Own-account investment ⁴	32	101.997	96.694	96.968	96.106	95.078	95.103	94.981
Less: Sales to other sectors	33	98.808	96.910	97.301	97.018	95.896	94.556	90.460
Nondefense consumption expenditures ¹	34	101.618	105.146	104.603	105.577	106.164	105.513	104.509
Gross output of general government	35	102.203	104.213	104.074	104.471	104.871	104.604	103.435
Value added	36	104.082	105.366	105.354	105.292	105.595	105.617	105.022
Compensation of general government employees	37	103.129	103.601	103.756	103.302	103.420	103.108	101.854
Consumption of general government fixed capital ²	38	105.814	108.566	108.253	108.899	109.535	110.161	110.758
Intermediate goods and services purchased ³	39	98.333	101.816	101.422	102.744	103.342	102.495	100.178
Durable goods	40	104.601	109.109	108.426	110.132	111.091	109.794	108.472
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	93.283	96.349	97.054	96.721	97.835	100.263	96.081
Services	44	99.862	103.399	102.881	104.471	104.767	102.934	101.198
Less: Own-account investment ⁴	45	98.048	92.829	93.043	92.673	91.497	91.102	90.883
Less: Sales to other sectors	46	146.654	84.563	105.525	76.366	70.612	91.378	78.926
State and local consumption expenditures ¹	47	94.593	94.616	94.488	94.799	94.772	94.800	94.914
Gross output of general government	48	96.554	96.853	96.756	97.035	97.004	97.123	97.329
Value added	49	98.291	98.309	98.173	98.477	98.392	98.415	98.547
Compensation of general government employees	50	97.585	97.418	97.284	97.587	97.448	97.433	97.542
Consumption of general government fixed capital ²	51	103.375	104.717	104.567	104.881	105.183	105.470	105.764
Intermediate goods and services purchased ³	52	92.901	93.770	93.751	93.978	94.056	94.367	94.721
Durable goods	53	93.091	93.256	93.707	93.555	93.028	93.093	93.242
Nondurable goods	54	92.300	93.320	93.273	93.545	93.649	93.967	94.319
Services	55	93.249	94.059	94.029	94.250	94.349	94.672	95.039
Less: Own-account investment ⁴	56	92.473	91.830	92.465	91.935	91.038	90.676	91.074
Less: Sales to other sectors	57	104.977	106.491	106.444	106.674	106.712	107.238	107.793
Tuition and related educational charges	58	105.436	107.559	107.475	107.888	107.866	108.298	108.839
Health and hospital charges	59	105.446	107.289	107.188	107.372	107.636	108.067	108.607
Other sales ⁵	60	104.032	104.682	104.733	104.898	104.670	105.396	105.979

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures ¹	1	106.164	107.314	107.175	107.215	107.649	107.849	107.796
Gross output of general government	2	106.106	107.504	107.335	107.478	107.936	108.245	108.237
Value added	3	104.716	105.841	105.810	105.770	106.130	106.321	106.485
Compensation of general government employees	4	105.119	106.086	106.047	105.946	106.377	106.567	106.704
Consumption of general government fixed capital ²	5	103.155	104.855	104.850	105.034	105.137	105.333	105.591
Intermediate goods and services purchased ³	6	108.873	110.828	110.378	110.892	111.555	112.110	111.737
Durable goods	7	100.708	101.578	101.526	101.562	101.720	101.828	102.161
Nondurable goods	8	122.650	125.071	123.643	124.808	126.197	126.629	123.887
Services	9	104.382	106.278	106.171	106.484	106.916	107.576	108.108
Less: Own-account investment ⁴	10	104.692	106.070	105.977	106.166	106.376	106.746	106.896
Less: Sales to other sectors ⁵	11	105.992	108.861	108.499	109.248	109.894	110.828	111.053
Federal consumption expenditures ¹	12	105.874	106.799	106.761	106.814	107.070	107.771	107.961
Gross output of general government	13	105.871	106.802	106.763	106.820	107.069	107.765	107.959
Value added	14	105.161	105.770	105.732	105.819	105.958	106.687	107.031
Compensation of general government employees	15	106.001	106.521	106.442	106.541	106.766	107.655	108.094
Consumption of general government fixed capital ²	16	103.773	104.524	104.553	104.620	104.626	105.104	105.300
Intermediate goods and services purchased ³	17	107.046	108.534	108.490	108.495	108.937	109.570	109.475
Durable goods	18	100.774	101.604	101.616	101.681	101.628	101.999	102.508
Nondurable goods	19	121.948	124.488	123.627	123.667	125.581	126.503	123.056
Services	20	105.487	106.902	106.997	106.987	107.254	107.880	108.319
Less: Own-account investment ⁴	21	105.346	106.162	106.120	106.225	106.312	106.851	107.175
Less: Sales to other sectors	22	106.980	108.803	108.542	108.985	109.195	109.961	110.047
Defense consumption expenditures ¹	23	105.693	106.824	106.754	106.857	107.221	108.061	108.206
Gross output of general government	24	105.678	106.808	106.738	106.844	107.199	108.031	108.181
Value added	25	104.672	105.698	105.633	105.809	106.037	106.992	107.320
Compensation of general government employees	26	105.301	106.245	106.136	106.328	106.653	107.933	108.321
Consumption of general government fixed capital ²	27	103.676	104.826	104.828	104.980	105.061	105.528	105.769
Intermediate goods and services purchased ³	28	107.147	108.438	108.358	108.354	108.913	109.527	109.351
Durable goods	29	100.775	101.689	101.665	101.773	101.765	102.167	102.728
Nondurable goods	30	137.066	138.415	137.077	136.442	140.332	141.641	135.073
Services	31	104.999	106.374	106.441	106.487	106.775	107.350	107.813
Less: Own-account investment ⁴	32	105.454	106.432	106.379	106.520	106.634	107.233	107.543
Less: Sales to other sectors	33	104.325	106.042	105.885	106.193	106.447	107.176	107.370
Nondefense consumption expenditures ¹	34	106.215	106.755	106.777	106.734	106.795	107.257	107.526
Gross output of general government	35	106.228	106.796	106.811	106.779	106.840	107.306	107.574
Value added	36	105.953	105.889	105.895	105.838	105.837	106.207	106.574
Compensation of general government employees	37	107.093	106.950	106.916	106.872	106.944	107.238	107.755
Consumption of general government fixed capital ²	38	103.943	104.013	104.085	104.009	103.887	104.383	104.505
Intermediate goods and services purchased ³	39	106.815	108.751	108.786	108.805	108.999	109.668	109.723
Durable goods	40	100.767	100.612	101.031	100.608	100.049	100.085	100.040
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	108.347	111.990	111.577	112.171	112.343	112.932	111.923
Services	44	106.603	108.110	108.267	108.128	108.353	109.076	109.471
Less: Own-account investment ⁴	45	105.203	105.805	105.777	105.834	105.887	106.346	106.688
Less: Sales to other sectors	46	108.140	110.025	109.676	110.265	110.478	111.265	111.273
State and local consumption expenditures ¹	47	106.352	107.652	107.446	107.477	108.029	107.907	107.699
Gross output of general government	48	106.231	107.879	107.641	107.830	108.400	108.509	108.398
Value added	49	104.502	105.881	105.852	105.751	106.218	106.147	106.223
Compensation of general government employees	50	104.818	105.941	105.917	105.746	106.247	106.197	106.232
Consumption of general government fixed capital ²	51	102.282	105.346	105.293	105.646	105.887	105.678	106.025
Intermediate goods and services purchased ³	52	110.072	112.326	111.617	112.457	113.259	113.771	113.241
Durable goods	53	100.571	101.525	101.344	101.318	101.909	101.507	101.509
Nondurable goods	54	122.827	125.218	123.654	125.088	126.352	126.666	124.085
Services	55	103.507	105.772	105.510	106.072	106.628	107.312	107.905
Less: Own-account investment ⁴	56	104.034	105.986	105.842	106.115	106.446	106.650	106.627
Less: Sales to other sectors	57	105.956	108.852	108.488	109.245	109.900	110.838	111.066
Tuition and related educational charges	58	110.492	115.847	115.347	116.436	117.481	119.287	120.579
Health and hospital charges	59	104.785	107.171	106.844	107.628	108.075	109.065	108.764
Other sales ⁵	60	104.625	106.615	106.287	106.786	107.474	107.767	108.027

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures ¹	1	2,526.1	2,548.0	2,538.8	2,572.9	2,538.1	2,525.3	2,516.4
Gross output of general government.....	2	3,021.6	3,055.8	3,046.5	3,082.4	3,049.4	3,043.7	3,037.3
Value added.....	3	2,002.4	2,023.7	2,021.7	2,024.2	2,028.8	2,030.7	2,033.3
Compensation of general government employees.....	4	1,581.2	1,589.6	1,588.2	1,588.6	1,591.5	1,591.5	1,591.9
Consumption of general government fixed capital ²	5	421.2	434.2	433.5	435.6	437.3	439.2	441.4
Intermediate goods and services purchased ³	6	1,019.2	1,032.0	1,024.8	1,058.2	1,020.6	1,013.0	1,003.9
Durable goods.....	7	72.0	71.8	71.3	73.2	72.1	67.8	69.4
Nondurable goods.....	8	300.3	307.4	303.4	306.3	311.5	312.1	301.2
Services.....	9	646.9	652.8	650.1	678.7	637.0	633.1	633.3
Less: Own-account investment ⁴	10	71.6	70.3	70.6	70.3	69.7	69.7	69.9
Less: Sales to other sectors ⁵	11	423.9	437.4	437.1	439.2	441.6	448.7	451.0
Federal consumption expenditures ¹	12	1,008.7	1,011.7	1,007.4	1,036.1	993.9	982.3	974.5
Gross output of general government.....	13	1,058.5	1,056.0	1,053.2	1,079.8	1,036.8	1,026.7	1,018.1
Value added.....	14	663.0	666.4	666.6	666.6	666.0	668.5	668.3
Compensation of general government employees.....	15	413.2	411.1	411.6	410.2	409.3	410.0	408.7
Consumption of general government fixed capital ²	16	249.7	255.3	255.0	256.0	256.7	258.5	259.6
Intermediate goods and services purchased ³	17	395.5	389.6	386.6	413.6	370.9	358.2	349.7
Durable goods.....	18	48.5	48.0	47.4	49.4	48.3	44.1	45.7
Nondurable goods.....	19	59.9	59.7	58.8	58.2	60.6	59.7	53.0
Services.....	20	287.1	281.9	280.3	306.0	261.9	254.4	251.1
Less: Own-account investment ⁴	21	36.8	35.1	35.2	35.0	34.6	34.7	34.8
Less: Sales to other sectors.....	22	13.0	9.2	10.5	8.7	8.4	9.7	8.7
Defense consumption expenditures ¹	23	662.8	652.0	649.6	675.0	630.6	619.7	614.5
Gross output of general government.....	24	687.7	675.9	673.5	698.8	654.2	643.4	638.1
Value added.....	25	409.2	409.6	409.8	409.7	408.7	410.3	410.7
Compensation of general government employees.....	26	251.2	248.6	248.9	248.3	247.0	247.8	247.7
Consumption of general government fixed capital ²	27	157.9	161.1	161.0	161.4	161.7	162.5	163.0
Intermediate goods and services purchased ³	28	278.5	266.3	263.7	289.1	245.5	233.1	227.4
Durable goods.....	29	44.8	44.2	43.6	45.5	44.4	40.3	41.9
Nondurable goods.....	30	33.3	31.2	30.5	29.6	31.5	29.8	24.6
Services.....	31	200.4	190.9	189.6	214.1	169.5	163.0	160.8
Less: Own-account investment ⁴	32	20.9	20.0	20.1	19.9	19.7	19.8	19.9
Less: Sales to other sectors.....	33	3.9	3.9	3.9	3.9	3.9	3.8	3.7
Nondefense consumption expenditures ¹	34	345.8	359.7	357.9	361.1	363.3	362.6	360.0
Gross output of general government.....	35	370.8	380.1	379.6	381.0	382.6	383.3	380.0
Value added.....	36	253.8	256.8	256.8	256.8	257.2	258.2	257.6
Compensation of general government employees.....	37	162.0	162.5	162.7	161.9	162.2	162.2	161.0
Consumption of general government fixed capital ²	38	91.8	94.3	94.1	94.6	95.0	96.0	96.6
Intermediate goods and services purchased ³	39	116.9	123.3	122.8	124.5	125.4	125.1	122.4
Durable goods.....	40	3.7	3.8	3.8	3.9	3.9	3.8	3.8
Nondurable goods.....	41	26.6	28.4	28.3	28.6	29.1	29.9	28.4
Commodity Credit Corporation inventory change.....	42	0.0	0.1	-0.2	0.1	0.2	0.1	0.1
Other nondurable goods.....	43	26.6	28.4	28.5	28.5	28.9	29.8	28.3
Services.....	44	86.7	91.0	90.7	92.0	92.4	91.4	90.2
Less: Own-account investment ⁴	45	15.9	15.1	15.1	15.1	14.9	14.9	14.9
Less: Sales to other sectors.....	46	9.1	5.3	6.6	4.8	4.5	5.8	5.0
State and local consumption expenditures ¹	47	1,517.4	1,536.4	1,531.3	1,536.8	1,544.3	1,543.0	1,541.9
Gross output of general government.....	48	1,963.1	1,999.7	1,993.3	2,002.6	2,012.5	2,017.0	2,019.2
Value added.....	49	1,339.4	1,357.3	1,355.1	1,358.0	1,362.8	1,362.2	1,365.0
Compensation of general government employees.....	50	1,168.0	1,178.5	1,176.6	1,178.4	1,182.2	1,181.5	1,183.2
Consumption of general government fixed capital ²	51	171.4	178.8	178.5	179.6	180.6	180.7	181.8
Intermediate goods and services purchased ³	52	623.7	642.4	638.2	644.6	649.7	654.8	654.2
Durable goods.....	53	23.5	23.7	23.8	23.8	23.8	23.7	23.7
Nondurable goods.....	54	240.4	247.8	244.6	248.1	250.9	252.4	248.2
Services.....	55	359.8	370.9	369.8	372.7	375.0	378.7	382.3
Less: Own-account investment ⁴	56	34.8	35.2	35.4	35.3	35.0	35.0	35.1
Less: Sales to other sectors.....	57	410.9	428.2	426.6	430.5	433.2	439.1	442.2
Tuition and related educational charges.....	58	92.2	98.7	98.2	99.5	100.3	102.3	103.9
Health and hospital charges.....	59	184.5	192.0	191.2	192.9	194.2	196.8	197.2
Other sales ⁵	60	134.2	137.6	137.2	138.1	138.7	140.0	141.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars
 [Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures¹	1	2,379.4	2,374.4	2,368.8	2,399.7	2,357.8	2,341.5	2,334.4
Gross output of general government	2	2,847.7	2,842.5	2,838.3	2,867.9	2,825.1	2,811.9	2,806.1
Value added	3	1,912.2	1,912.1	1,910.7	1,913.7	1,911.6	1,910.0	1,909.5
Compensation of general government employees	4	1,504.2	1,498.4	1,497.6	1,499.4	1,496.1	1,493.4	1,491.9
Consumption of general government fixed capital ²	5	408.3	414.1	413.5	414.7	415.9	417.0	418.0
Intermediate goods and services purchased ³	6	936.1	931.2	928.4	954.2	914.8	903.6	898.5
Durable goods	7	71.5	70.7	70.2	72.0	70.9	66.6	67.9
Nondurable goods	8	244.8	245.8	245.4	245.4	246.8	246.5	243.1
Services	9	619.8	614.3	612.3	637.4	595.7	588.5	585.8
Less: Own-account investment ⁴	10	68.4	66.3	66.6	66.2	65.5	65.3	65.4
Less: Sales to other sectors ⁵	11	399.9	401.8	402.9	402.0	401.8	404.9	406.1
Federal consumption expenditures¹	12	952.7	947.3	943.6	970.0	928.2	911.5	902.7
Gross output of general government	13	999.8	988.8	986.5	1,010.8	968.4	952.7	943.0
Value added	14	630.5	630.1	630.5	629.6	628.5	626.6	624.4
Compensation of general government employees	15	389.8	385.9	386.7	385.0	383.3	380.8	378.1
Consumption of general government fixed capital ²	16	240.7	244.3	243.9	244.7	245.4	246.0	246.5
Intermediate goods and services purchased ³	17	369.4	359.0	356.3	381.2	340.4	326.9	319.4
Durable goods	18	48.1	47.3	46.7	48.6	47.6	43.3	44.6
Nondurable goods	19	49.1	47.9	47.6	47.1	48.3	47.2	43.1
Services	20	272.2	263.7	262.0	286.0	244.2	235.8	231.8
Less: Own-account investment ⁴	21	34.9	33.1	33.2	32.9	32.6	32.5	32.5
Less: Sales to other sectors	22	12.2	8.5	9.7	8.0	7.6	8.8	7.9
Defense consumption expenditures¹	23	627.1	610.4	608.4	631.7	588.1	573.4	567.9
Gross output of general government	24	650.7	632.9	631.0	654.0	610.2	595.5	589.8
Value added	25	390.9	387.5	388.0	387.2	385.5	383.5	382.7
Compensation of general government employees	26	238.6	233.9	234.5	233.5	231.6	229.6	228.7
Consumption of general government fixed capital ²	27	152.3	153.6	153.5	153.8	153.9	154.0	154.1
Intermediate goods and services purchased ³	28	260.0	245.6	243.4	266.8	225.3	212.8	207.9
Durable goods	29	44.5	43.4	42.9	44.7	43.7	39.4	40.8
Nondurable goods	30	24.3	22.6	22.3	21.7	22.5	21.1	18.2
Services	31	190.9	179.5	178.1	201.0	158.7	151.8	149.2
Less: Own-account investment ⁴	32	19.8	18.8	18.9	18.7	18.5	18.5	18.5
Less: Sales to other sectors	33	3.8	3.7	3.7	3.7	3.6	3.6	3.4
Nondefense consumption expenditures¹	34	325.6	336.9	335.2	338.3	340.2	338.1	334.9
Gross output of general government	35	349.0	355.9	355.4	356.8	358.2	357.2	353.3
Value added	36	239.6	242.5	242.5	242.4	243.1	243.1	241.7
Compensation of general government employees	37	151.3	152.0	152.2	151.5	151.7	151.2	149.4
Consumption of general government fixed capital ²	38	88.3	90.6	90.4	90.9	91.5	92.0	92.5
Intermediate goods and services purchased ³	39	109.5	113.4	112.9	114.4	115.1	114.1	111.5
Durable goods	40	3.7	3.8	3.8	3.9	3.9	3.8	3.8
Nondurable goods	41	24.5	25.4	25.4	25.5	25.8	26.4	25.3
Commodity Credit Corporation inventory change	42	0.0	0.0	-0.1	0.0	0.1	0.1	0.1
Other nondurable goods	43	24.5	25.3	25.5	25.4	25.7	26.4	25.3
Services	44	81.3	84.2	83.8	85.1	85.3	83.8	82.4
Less: Own-account investment ⁴	45	15.1	14.3	14.3	14.2	14.1	14.0	14.0
Less: Sales to other sectors	46	8.4	4.8	6.1	4.4	4.0	5.2	4.5
State and local consumption expenditures¹	47	1,426.8	1,427.1	1,425.2	1,429.9	1,429.5	1,429.9	1,431.6
Gross output of general government	48	1,847.9	1,853.7	1,851.8	1,857.2	1,856.6	1,858.8	1,862.8
Value added	49	1,281.7	1,281.9	1,280.2	1,284.1	1,283.0	1,283.3	1,285.0
Compensation of general government employees	50	1,114.3	1,112.4	1,110.9	1,114.3	1,112.7	1,112.6	1,113.8
Consumption of general government fixed capital ²	51	167.6	169.8	169.5	170.0	170.5	171.0	171.5
Intermediate goods and services purchased ³	52	566.6	571.9	571.8	573.2	573.7	575.6	577.7
Durable goods	53	23.4	23.4	23.5	23.5	23.3	23.4	23.4
Nondurable goods	54	195.7	197.9	197.8	198.4	198.6	199.3	200.0
Services	55	347.6	350.6	350.5	351.3	351.7	352.9	354.3
Less: Own-account investment ⁴	56	33.4	33.2	33.4	33.2	32.9	32.8	32.9
Less: Sales to other sectors	57	387.8	393.4	393.2	394.0	394.2	396.1	398.2
Tuition and related educational charges	58	83.5	85.2	85.1	85.4	85.4	85.7	86.2
Health and hospital charges	59	176.1	179.1	179.0	179.3	179.7	180.4	181.3
Other sales ⁵	60	128.2	129.0	129.1	129.3	129.0	129.9	130.6
Residual	61	-0.6	-0.5	-0.7	-1.1	-0.4	-0.8	-1.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	-2.3	-3.2	-1.0	12.5	-21.6	-11.2	-0.5
Consumption expenditures ¹	2	-1.4	-2.7	-3.1	16.2	-24.9	-9.6	-3.8
Gross output of general government	3	-1.3	-2.7	-3.2	15.4	-24.2	-9.3	-3.8
Value added	4	1.4	-0.9	-1.5	-0.8	-1.8	-2.0	-0.9
Compensation of general government employees	5	1.0	-1.9	-2.9	-1.7	-3.2	-3.5	-1.5
Military	6	-0.4	-2.6	-3.4	-2.1	-3.5	-3.7	0.1
Civilian	7	3.6	-0.7	-2.0	-1.0	-2.5	-3.1	-4.3
Consumption of general government fixed capital ²	8	2.1	0.9	0.6	0.6	0.4	0.2	0.2
Intermediate goods and services purchased ³	9	-5.0	-5.5	-5.7	44.5	-49.1	-20.5	-8.9
Durable goods	10	-5.3	-2.3	3.9	17.9	-8.9	-33.5	14.1
Aircraft	11	10.7	7.5	2.3	29.9	19.1	-51.4	12.6
Missiles	12	-19.2	-8.6	-29.1	43.2	-28.7	-40.6	185.0
Ships	13	-18.2	5.6	158.7	37.9	-41.0	6,439.8	56.5
Vehicles	14	-16.3	-17.3	47.8	8.5	-40.9	-71.5	-2.2
Electronics	15	-19.6	-13.0	25.9	-2.2	-19.0	-51.8	38.4
Other durable goods	16	-4.3	-4.0	-8.9	8.0	-27.3	5.9	-27.7
Nondurable goods	17	3.1	-7.1	-24.2	-9.8	14.9	-22.7	-43.6
Petroleum products	18	4.3	-8.5	-39.0	-26.5	62.8	-10.9	-67.5
Ammunition	19	-3.6	-0.6	19.7	98.2	-37.0	-70.8	15.0
Other nondurable goods	20	4.0	-7.4	-4.0	-11.2	-19.7	-12.6	13.8
Services	21	-6.1	-6.0	-4.3	62.2	-61.1	-16.4	-6.7
Installation support	22	-6.8	-4.5	-6.4	64.4	-62.0	0.6	-3.8
Weapons support	23	-5.4	-6.4	-7.0	165.3	-87.4	1.8	-4.0
Personnel support	24	-4.4	-2.0	5.3	51.2	-47.7	-23.2	-3.9
Transportation of material	25	-12.5	-34.0	-44.5	-30.1	-34.7	-41.1	-34.9
Travel of persons	26	-11.6	-11.0	-19.1	-6.1	-23.2	-37.7	-30.1
Less: Own-account investment ⁴	27	2.0	-5.2	-6.6	-3.5	-4.2	0.1	-0.5
Less: Sales to other sectors	28	5.3	-1.9	-0.5	-1.2	-4.5	-5.5	-16.2
Gross investment ⁵	29	-5.7	-5.3	7.7	-0.8	-7.5	-17.3	13.6
Structures	30	-21.8	-38.6	-39.9	-48.0	111.4	-65.7	71.9
Equipment	31	-5.3	-1.2	27.9	6.7	-19.2	-23.0	21.0
Aircraft	32	16.5	6.6	39.0	67.3	-50.1	68.4	-0.2
Missiles	33	-12.0	31.3	22.5	-20.4	20.1	-62.8	117.6
Ships	34	-5.5	1.1	86.3	-27.5	58.8	-58.8	120.6
Vehicles	35	-26.4	-22.4	49.7	-8.7	-20.7	-81.6	87.5
Electronics	36	-16.2	-11.4	21.8	-1.3	-15.8	-45.6	31.1
Other equipment	37	-5.3	-4.1	5.6	1.2	-21.1	-9.7	-9.3
Intellectual property products	38	-2.5	-4.0	-5.7	-2.8	-0.5	-1.2	1.3
Software	39	4.0	0.8	3.3	-0.7	6.0	2.5	0.0
Research and development	40	-3.2	-4.5	-6.7	-3.0	-1.2	-1.7	1.4

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes [Index numbers, 2009=100]

Table with columns: Line, 2011, 2012, and Seasonally adjusted (2012, 2013). Rows include National defense consumption expenditures, Gross investment, and various sub-categories like Aircraft, Ships, Electronics, etc.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type [Index numbers, 2009=100]

Table with columns: Line, 2011, 2012, and Seasonally adjusted (2012, 2013). Rows include National defense consumption expenditures, Gross investment, and various sub-categories like Aircraft, Ships, Electronics, etc.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	835.8	817.1	816.7	841.9	793.7	775.8	776.1
Consumption expenditures ¹	2	662.8	652.0	649.6	675.0	630.6	619.7	614.5
Gross output of general government	3	687.7	675.9	673.5	698.8	654.2	643.4	638.1
Value added	4	409.2	409.6	409.8	409.7	408.7	410.3	410.7
Compensation of general government employees	5	251.2	248.6	248.9	248.3	247.0	247.8	247.7
Military	6	160.7	158.8	159.0	158.6	157.9	159.1	159.6
Civilian	7	90.6	89.7	89.8	89.6	89.1	88.7	88.1
Consumption of general government fixed capital ²	8	157.9	161.1	161.0	161.4	161.7	162.5	163.0
Intermediate goods and services purchased ³	9	278.5	266.3	263.7	289.1	245.5	233.1	227.4
Durable goods	10	44.8	44.2	43.6	45.5	44.4	40.3	41.9
Aircraft	11	17.9	19.4	18.6	19.9	20.7	17.4	18.0
Missiles	12	3.6	3.4	3.2	3.5	3.3	2.9	3.8
Ships	13	0.6	0.7	0.7	0.8	0.7	1.9	2.2
Vehicles	14	2.9	2.5	2.6	2.6	2.3	1.7	1.7
Electronics	15	8.9	7.8	8.0	7.9	7.5	6.3	6.9
Other durable goods	16	10.8	10.5	10.5	10.7	9.9	10.1	9.4
Nondurable goods	17	33.3	31.2	30.5	29.6	31.5	29.8	24.6
Petroleum products	18	19.4	17.8	17.1	15.7	18.5	18.2	12.6
Ammunition	19	4.3	4.3	4.1	4.8	4.3	3.2	3.4
Other nondurable goods ...	20	9.7	9.1	9.3	9.1	8.7	8.4	8.7
Services	21	200.4	190.9	189.6	214.1	169.5	163.0	160.8
Installation support	22	45.1	43.3	42.9	48.5	38.2	38.5	38.4
Weapons support	23	35.7	34.1	33.6	43.1	25.6	25.9	25.7
Personnel support	24	96.4	95.9	94.8	105.5	90.0	84.6	83.9
Transportation of material	25	13.8	9.1	9.6	8.6	7.7	6.8	6.2
Travel of persons	26	9.5	8.5	8.8	8.4	7.9	7.2	6.7
Less: Own-account investment ⁴	27	20.9	20.0	20.1	19.9	19.7	19.8	19.9
Less: Sales to other sectors	28	3.9	3.9	3.9	3.9	3.9	3.8	3.7
Gross investment ⁵	29	173.0	165.1	167.1	166.9	163.1	156.1	161.7
Structures	30	13.4	8.4	8.4	7.2	8.7	6.7	7.7
Equipment	31	87.0	86.2	88.1	89.5	84.4	79.1	83.4
Aircraft	32	20.2	21.0	21.2	23.8	19.6	22.2	22.3
Missiles	33	5.1	6.9	7.0	6.7	7.0	5.4	6.7
Ships	34	11.7	11.9	12.6	11.6	12.9	10.4	12.7
Vehicles	35	7.1	5.7	6.0	5.9	5.7	3.7	4.3
Electronics	36	10.3	9.1	9.3	9.3	8.9	7.7	8.2
Other equipment	37	32.6	31.5	32.0	32.2	30.3	29.8	29.2
Intellectual property products	38	72.7	70.5	70.6	70.2	70.0	70.3	70.5
Software	39	7.6	7.7	7.7	7.6	7.7	7.8	7.8
Research and development	40	65.0	62.9	62.9	62.6	62.3	62.5	62.7

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	794.6	769.1	768.8	791.8	745.0	723.1	722.2
Consumption expenditures ¹	2	627.1	610.4	608.4	631.7	588.1	573.4	567.9
Gross output of general government	3	650.7	632.9	631.0	654.0	610.2	595.5	589.8
Value added	4	390.9	387.5	388.0	387.2	385.5	383.5	382.7
Compensation of general government employees	5	238.6	233.9	234.5	233.5	231.6	229.6	228.7
Military	6	153.8	149.8	150.2	149.4	148.1	146.7	146.7
Civilian	7	84.7	84.1	84.2	84.0	83.5	82.8	81.9
Consumption of general government fixed capital ²	8	152.3	153.6	153.5	153.8	153.9	154.0	154.1
Intermediate goods and services purchased ³	9	260.0	245.6	243.4	266.8	225.3	212.8	207.9
Durable goods	10	44.5	43.4	42.9	44.7	43.7	39.4	40.8
Aircraft	11	17.9	19.2	18.4	19.6	20.5	17.1	17.6
Missiles	12	3.6	3.3	3.2	3.5	3.2	2.8	3.6
Ships	13	0.6	0.7	0.7	0.8	0.7	1.9	2.1
Vehicles	14	2.9	2.4	2.5	2.6	2.2	1.6	1.6
Electronics	15	8.9	7.7	8.0	7.9	7.5	6.3	6.8
Other durable goods	16	10.6	10.1	10.2	10.4	9.6	9.7	9.0
Nondurable goods	17	24.3	22.6	22.3	21.7	22.5	21.1	18.2
Petroleum products	18	11.1	10.1	9.9	9.1	10.3	10.0	7.6
Ammunition	19	4.0	4.0	3.8	4.5	4.0	2.9	3.0
Other nondurable goods ...	20	9.1	8.4	8.7	8.4	8.0	7.7	8.0
Services	21	190.9	179.5	178.1	201.0	158.7	151.8	149.2
Installation support	22	41.8	39.9	39.5	44.8	35.2	35.2	34.9
Weapons support	23	34.3	32.1	31.7	40.4	24.1	24.2	23.9
Personnel support	24	93.7	91.8	90.9	100.8	85.8	80.3	79.5
Transportation of material	25	12.4	8.2	8.4	7.7	6.9	6.0	5.4
Travel of persons	26	8.8	7.8	7.9	7.7	7.3	6.4	5.9
Less: Own-account investment ⁴	27	19.8	18.8	18.9	18.7	18.5	18.5	18.5
Less: Sales to other sectors	28	3.8	3.7	3.7	3.7	3.6	3.6	3.4
Gross investment ⁵	29	167.3	158.5	160.2	159.8	156.8	149.5	154.3
Structures	30	13.1	8.0	8.0	6.8	8.2	6.3	7.2
Equipment	31	84.9	83.9	85.6	87.0	82.5	77.2	81.0
Aircraft	32	19.5	20.8	20.7	23.6	19.8	22.6	22.6
Missiles	33	4.8	6.3	6.5	6.2	6.4	5.0	6.1
Ships	34	10.9	11.0	11.5	10.6	11.9	9.6	11.7
Vehicles	35	7.0	5.4	5.7	5.6	5.3	3.5	4.0
Electronics	36	10.7	9.5	9.7	9.7	9.3	7.9	8.5
Other equipment	37	31.9	30.6	31.1	31.2	29.4	28.6	28.0
Intellectual property products	38	69.3	66.6	66.6	66.1	66.0	65.8	66.0
Software	39	7.6	7.7	7.7	7.7	7.8	7.8	7.8
Research and development	40	61.7	58.9	58.9	58.5	58.3	58.1	58.3
Residual	41	0.5	0.2	-0.1	-1.1	-0.1	0.2	-1.7

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Current receipts from the rest of the world	1	2,904.0	3,014.5	3,011.8	3,011.2	3,043.5	3,027.5	.....
Exports of goods and services	2	2,101.2	2,195.9	2,197.4	2,199.2	2,213.7	2,214.2	2,227.2
Goods ¹	3	1,473.6	1,536.0	1,539.5	1,545.6	1,538.3	1,531.6	1,535.6
Durable.....	4	897.4	946.1	949.1	945.8	942.6	942.0	961.0
Nondurable.....	5	576.2	589.9	590.3	599.8	595.7	589.7	574.6
Services ¹	6	627.6	659.9	657.9	653.6	675.5	682.6	691.6
Income receipts	7	802.8	818.6	814.4	812.0	829.8	813.3	.....
Wage and salary receipts.....	8	6.1	6.3	6.2	6.3	6.6	6.6	.....
Income receipts on assets	9	796.7	812.3	808.3	805.7	823.3	806.7	.....
Interest	10	143.0	146.3	145.3	144.6	146.1	144.2	.....
Dividends	11	292.6	297.9	307.5	306.5	278.1	303.2	.....
Reinvested earnings on U.S. direct investment abroad	12	361.1	368.1	355.5	354.6	399.1	354.2	.....
Current payments to the rest of the world	13	3,360.9	3,453.5	3,456.4	3,432.3	3,444.9	3,465.5	.....
Imports of goods and services	14	2,669.9	2,743.1	2,755.3	2,723.5	2,729.5	2,737.3	2,765.7
Goods ¹	15	2,234.6	2,295.4	2,307.4	2,275.0	2,279.6	2,281.9	2,301.9
Durable.....	16	1,234.5	1,324.9	1,329.6	1,322.9	1,332.2	1,327.5	1,362.8
Nondurable.....	17	1,000.1	970.5	977.8	952.1	947.5	954.5	939.1
Services ¹	18	435.3	447.7	447.8	448.6	449.9	455.3	463.8
Income payments	19	542.1	565.7	555.7	564.4	572.8	575.9	.....
Wage and salary payments.....	20	14.2	14.6	15.0	14.8	14.6	14.4	.....
Income payments on assets	21	527.9	551.1	540.7	549.6	558.2	561.5	.....
Interest	22	310.7	304.1	307.0	301.0	299.1	302.5	.....
Dividends	23	136.2	141.1	140.4	137.2	145.7	156.0	.....
Reinvested earnings on foreign direct investment in the United States	24	81.0	105.9	93.3	111.5	113.4	103.0	.....
Current taxes and transfer payments to the rest of the world (net)	25	149.0	144.6	145.4	144.3	142.6	152.4	154.6
From persons (net).....	26	74.1	71.9	72.4	67.9	74.4	75.9	75.0
From government (net).....	27	52.8	45.4	47.6	48.7	34.4	41.5	44.8
From business (net)	28	22.1	27.3	25.5	27.7	33.8	35.0	34.8
Balance on current account, NIPAs	29	-457.0	-439.0	-444.6	-421.1	-401.4	-438.1	.....
Addenda:								
Net lending or net borrowing (-), NIPAs.....	30	-458.6	-432.4	-445.9	-423.4	-371.1	-438.5	.....
Balance on current account, NIPAs.....	31	-457.0	-439.0	-444.6	-421.1	-401.4	-438.1	.....
Less: Capital account transactions (net) ²	32	1.7	-6.6	1.4	2.3	-30.3	0.5	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross saving	1	2,461.4	2,672.2	2,624.6	2,606.4	2,812.8	2,860.0	
Net saving	2	8.8	129.4	90.9	51.2	237.8	256.2	
Net private saving	3	1,470.2	1,491.7	1,493.0	1,430.6	1,570.5	1,342.5	
Domestic business	4	801.9	804.3	829.1	826.5	746.4	848.5	
Undistributed corporate profits	5	771.6	984.9	984.9	1,022.7	928.7	1,021.0	
Inventory valuation adjustment, corporate	6	-56.0	-10.0	9.8	-22.0	-8.4	-13.0	
Capital consumption adjustment, corporate	7	86.4	-170.5	-171.4	-174.2	-173.9	-159.5	-159.6
Households and institutions	8	668.2	687.4	663.9	604.1	824.1	494.0	553.4
Personal saving	9	668.2	687.4	663.9	604.1	824.1	494.0	553.4
Net government saving	10	-1,461.3	-1,362.3	-1,402.1	-1,379.4	-1,332.7	-1,086.3	
Federal	11	-1,248.3	-1,109.7	-1,146.9	-1,119.3	-1,078.5	-856.4	
State and local	12	-213.1	-252.7	-255.2	-260.1	-254.2	-229.8	
Consumption of fixed capital	13	2,452.6	2,542.9	2,533.7	2,555.1	2,575.0	2,603.8	2,631.2
Private	14	1,974.4	2,049.3	2,041.0	2,059.8	2,077.6	2,103.3	2,127.9
Domestic business	15	1,571.6	1,639.4	1,633.7	1,648.4	1,661.4	1,680.6	1,697.9
Households and institutions	16	402.9	409.9	407.2	411.4	416.2	422.7	430.0
Government	17	478.1	493.6	492.7	495.3	497.4	500.5	503.3
Federal	18	256.5	262.3	261.9	262.9	263.7	265.6	266.7
State and local	19	221.7	231.4	230.8	232.4	233.7	234.9	236.6
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	2,407.7	2,655.2	2,634.7	2,692.8	2,711.1	2,715.9	
Gross domestic investment	21	2,864.7	3,094.2	3,079.3	3,113.9	3,112.5	3,153.9	3,225.2
Gross private domestic investment	22	2,232.1	2,475.2	2,454.0	2,493.3	2,499.9	2,555.1	2,620.0
Domestic business	23	1,775.4	1,977.1	1,966.3	1,993.1	1,978.2	2,017.4	2,061.8
Households and institutions	24	456.7	498.1	487.6	500.2	521.8	537.7	558.2
Gross government investment	25	632.6	619.0	625.3	620.6	612.5	598.8	605.2
Federal	26	295.4	284.0	286.4	286.0	281.4	272.7	278.0
State and local	27	337.2	334.9	339.0	334.6	331.2	326.1	327.2
Capital account transactions (net) ¹	28	1.7	-6.6	1.4	2.3	-30.3	0.5	
Private	29	-47.4	-26.0	-8.1	-7.4	-62.0	-3.3	
Domestic business	30	-41.3	-12.4	-8.0	-9.4	-7.1	-10.7	
Households and institutions	31	-6.2	-13.6	-0.1	2.0	-54.9	7.4	
Government	32	49.1	19.5	9.5	9.6	31.7	3.8	
Federal	33	112.9	83.3	71.2	72.6	102.1	65.2	
State and local	34	-63.8	-63.9	-61.7	-63.0	-70.4	-61.4	
Net lending or net borrowing (-), NIPAs	35	-458.6	-432.4	-445.9	-423.4	-371.1	-438.5	
Private	36	1,206.3	1,074.7	1,098.2	1,090.9	1,108.4	749.8	
Domestic business	37	585.7	462.0	514.7	577.7	335.0	378.2	
Households and institutions	38	620.6	612.7	583.6	513.3	773.4	371.6	
Government	39	-1,664.9	-1,507.1	-1,544.2	-1,514.3	-1,479.5	-1,188.3	
Federal	40	-1,400.1	-1,214.8	-1,242.5	-1,215.0	-1,198.3	-928.7	
State and local	41	-264.8	-292.4	-301.7	-299.3	-281.2	-259.6	
Statistical discrepancy	42	-53.7	-17.0	10.1	86.4	-101.7	-144.2	
Addenda:								
Gross private saving	43	3,444.6	3,540.9	3,534.0	3,490.4	3,648.1	3,445.8	
Domestic business	44	2,373.5	2,443.7	2,462.8	2,474.9	2,407.8	2,529.1	
Households and institutions	45	1,071.1	1,097.3	1,071.1	1,015.5	1,240.3	916.7	983.4
Gross government saving	46	-983.2	-868.7	-909.4	-884.0	-835.3	-585.7	
Federal	47	-991.8	-847.4	-884.9	-856.3	-814.8	-590.9	
State and local	48	8.6	-21.3	-24.4	-27.7	-20.5	5.1	
Net domestic investment	49	412.1	551.3	545.6	558.8	537.4	550.1	594.1
Private	50	257.6	425.9	413.0	433.5	422.4	451.8	492.1
Domestic business	51	203.8	337.7	332.6	344.6	316.7	336.8	363.9
Households and institutions	52	53.8	88.2	80.4	88.8	105.6	115.0	128.2
Government	53	154.5	125.3	132.6	125.3	115.1	98.3	102.0
Federal	54	38.9	21.8	24.4	23.1	17.7	7.1	11.3
State and local	55	115.5	103.6	108.2	102.2	97.4	91.2	90.7
Gross saving as a percentage of gross national income	56	15.5	16.2	16.0	15.8	16.8	16.9	
Net saving as a percentage of gross national income	57	0.1	0.8	0.6	0.3	1.4	1.5	
Disaster losses ²	58	0.0	45.9	0.0	0.0	183.7	0.0	0.0
Private	59	0.0	38.3	0.0	0.0	153.3	0.0	0.0
Domestic business	60	0.0	17.5	0.0	0.0	69.9	0.0	0.0
Households and institutions	61	0.0	20.9	0.0	0.0	83.5	0.0	0.0
Government	62	0.0	7.6	0.0	0.0	30.4	0.0	0.0
Federal	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local	64	0.0	7.6	0.0	0.0	30.4	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Private fixed investment	1	6.2	8.3	4.7	2.7	11.6	-1.5	6.3
Nonresidential	2	7.6	7.3	4.5	0.3	9.8	-4.6	4.6
Structures	3	2.1	12.7	6.9	5.9	17.6	-25.7	6.8
Commercial and health care	4	-0.4	7.9	5.8	12.0	-3.4	-0.5	-11.3
Manufacturing	5	-4.1	15.1	12.9	5.6	17.1	-5.4	-20.9
Power and communication ...	6	-7.8	18.9	-2.1	17.8	98.0	-68.3	13.7
Mining exploration, shafts, and wells ¹	7	24.2	13.8	6.8	-6.3	-2.0	-1.6	27.1
Other structures ²	8	-7.5	8.0	20.3	5.5	-2.5	-15.2	15.5
Equipment	9	12.7	7.6	5.3	-3.9	8.9	1.6	4.1
Information processing equipment	10	2.3	2.7	-10.3	-4.5	20.0	-2.7	11.3
Computers and peripheral equipment	11	-1.5	5.4	-17.6	-33.4	80.1	-15.8	-8.6
Other ³	12	3.8	1.7	-7.2	9.2	3.1	3.0	19.7
Industrial equipment	13	15.7	5.5	10.1	0.3	6.2	0.3	0.1
Transportation equipment	14	32.2	22.2	24.3	-16.9	1.1	-7.6	5.6
Other equipment ⁴	15	12.2	3.9	5.8	7.8	5.6	18.8	-2.5
Intellectual property products	16	4.4	3.4	1.8	2.8	5.7	3.7	3.8
Software ⁵	17	6.1	5.9	6.3	3.7	9.4	7.7	4.2
Research and development ⁶	18	3.2	1.6	-2.0	2.7	3.1	-0.3	4.2
Entertainment, literary, and artistic originals	19	2.6	0.3	-0.4	-0.8	1.9	4.0	1.3
Residential	20	0.5	12.9	5.7	14.1	19.8	12.5	13.4
Structures	21	0.4	13.1	5.9	14.3	20.1	12.6	13.5
Permanent site	22	-3.6	24.2	28.4	31.5	42.4	30.8	14.1
Single family	23	-4.6	21.0	20.8	27.9	39.9	28.2	9.7
Multifamily	24	4.4	47.6	88.9	54.8	57.4	46.5	40.7
Other structures ⁷	25	2.4	7.7	-4.3	5.6	8.6	2.4	13.1
Equipment	26	4.5	3.0	-1.8	7.9	6.2	9.3	8.4
Addenda:								
Private fixed investment in structures	27	1.2	12.9	6.4	10.0	18.9	-8.0	10.3
Private fixed investment in new structures	28	0.8	12.5	5.8	8.9	19.0	-9.8	9.2
Nonresidential structures ⁸ ..	29	2.1	12.6	6.9	5.9	17.5	-25.6	6.8
Residential structures ⁹	30	-0.8	12.3	4.3	13.1	21.2	14.7	12.0
Private fixed investment in information processing equipment and software	31	4.1	4.3	-2.5	-0.4	14.5	2.4	7.7

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded" or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Private fixed investment	1	6.2	8.3	4.7	2.7	11.6	-1.5	6.3
Percentage points at annual rates:								
Nonresidential	2	6.16	6.01	3.73	0.28	8.09	-3.75	3.73
Structures	3	0.38	2.21	1.22	1.05	3.10	-5.29	1.19
Commercial and health care	4	-0.02	0.34	0.24	0.49	-0.14	-0.02	-0.50
Manufacturing	5	-0.08	0.27	0.23	0.10	0.31	-0.11	-0.43
Power and communication	6	-0.33	0.71	-0.09	0.65	3.08	-4.67	0.47
Mining exploration, shafts, and wells ¹	7	1.03	0.69	0.36	-0.34	-0.10	-0.08	1.28
Other structures ²	8	-0.22	0.21	0.48	0.14	-0.06	-0.42	0.37
Equipment	9	4.55	2.89	2.03	-1.48	3.51	0.59	1.56
Information processing equipment	10	0.31	0.34	-1.32	-0.53	2.21	-0.31	1.27
Computers and peripheral equipment	11	-0.06	0.19	-0.67	-1.28	1.91	-0.56	-0.28
Other ³	12	0.36	0.16	-0.66	0.75	0.30	0.24	1.54
Industrial equipment	13	1.18	0.45	0.80	0.03	0.52	0.02	0.02
Transportation equipment	14	2.02	1.74	2.02	-1.66	0.23	-0.68	0.49
Other equipment ⁴	15	1.05	0.36	0.54	0.69	0.54	1.56	-0.21
Intellectual property products	16	1.22	0.91	0.48	0.71	1.49	0.94	0.98
Software ⁵	17	0.75	0.72	0.73	0.43	1.08	0.86	0.49
Research and development ⁶	18	0.38	0.19	-0.23	0.30	0.35	-0.04	0.46
Entertainment, literary, and artistic originals	19	0.09	0.01	-0.01	-0.02	0.06	0.12	0.04
Residential	20	0.09	2.26	1.01	2.40	3.48	2.27	2.55
Structures	21	0.07	2.25	1.02	2.37	3.46	2.23	2.52
Permanent site	22	-0.22	1.36	1.51	1.75	2.48	1.96	1.03
Single family	23	-0.25	1.03	0.99	1.34	2.00	1.54	0.61
Multifamily	24	0.03	0.32	0.53	0.41	0.48	0.42	0.42
Other structures ⁷	25	0.29	0.89	-0.50	0.63	0.98	0.27	1.49
Equipment	26	0.02	0.01	-0.01	0.03	0.02	0.03	0.03
Addenda:								
Private fixed investment in structures	27	0.45	4.46	2.24	3.42	6.56	-3.05	3.71
Private fixed investment in new structures	28	0.26	3.81	1.79	2.70	5.81	-3.29	2.90
Nonresidential structures ⁸ ..	29	0.37	2.19	1.22	1.04	3.07	-5.24	1.19
Residential structures ⁹	30	-0.11	1.61	0.57	1.66	2.74	1.95	1.71
Private fixed investment in information processing equipment and software	31	1.06	1.06	-0.60	-0.10	3.29	0.55	1.76

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded" or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Private fixed investment	1	107.844	116.766	115.904	116.675	119.914	119.467	121.301
Nonresidential	2	110.225	118.263	117.847	117.938	120.717	119.318	120.663
Structures	3	85.360	96.212	94.922	96.299	100.282	93.090	94.639
Commercial and health care	4	74.826	80.766	80.072	82.376	81.665	81.561	79.156
Manufacturing.....	5	69.499	79.977	79.217	80.306	83.542	82.394	77.711
Power and communication ...	6	77.324	91.902	85.828	89.417	106.073	79.602	82.207
Mining exploration, shafts, and wells ¹	7	145.453	165.520	167.772	165.061	164.224	163.577	173.683
Other structures ²	8	67.828	73.221	73.678	74.666	74.188	71.184	73.790
Equipment.....	9	130.639	140.604	140.999	139.602	142.609	143.175	144.612
Information processing equipment.....	10	112.415	115.460	114.007	112.716	117.963	117.165	120.353
Computers and peripheral equipment.....	11	108.643	114.515	114.538	103.457	119.857	114.804	112.261
Other ³	12	113.940	115.876	113.843	116.380	117.282	118.145	123.581
Industrial equipment.....	13	115.104	121.380	121.598	121.687	123.525	123.613	123.648
Transportation equipment.....	14	256.436	313.250	324.680	309.996	310.852	304.769	308.979
Other equipment ⁴	15	121.854	126.606	125.417	127.796	129.561	135.266	134.423
Intellectual property products	16	106.388	109.962	109.326	110.072	111.617	112.648	113.712
Software ⁵	17	105.082	111.326	110.601	111.623	114.156	116.288	117.485
Research and development ⁶	18	105.595	107.269	106.569	107.286	108.106	108.019	109.126
Entertainment, literary, and artistic originals.....	19	114.498	114.816	114.764	114.548	115.079	116.203	116.569
Residential.....	20	97.964	110.581	107.854	111.476	116.635	120.123	123.958
Structures.....	21	97.698	110.502	107.753	111.404	116.631	120.136	123.998
Permanent site.....	22	92.560	114.999	110.051	117.839	128.724	137.672	142.277
Single family.....	23	103.645	125.412	120.193	127.808	139.000	147.909	151.378
Multifamily.....	24	52.443	77.426	73.429	81.903	91.742	100.932	109.927
Other structures ⁷	25	100.416	108.154	106.562	108.036	110.293	110.946	114.419
Equipment.....	26	110.728	114.009	112.364	114.532	116.261	118.880	121.300
Addenda:								
Private fixed investment in structures.....	27	91.140	102.905	100.940	103.371	107.934	105.705	108.331
Private fixed investment in new structures.....	28	89.827	101.040	99.189	101.327	105.841	103.155	105.452
Nonresidential structures ⁸ ...	29	85.455	96.223	94.943	96.310	100.266	93.135	94.688
Residential structures ⁹	30	96.320	108.190	105.481	108.773	114.120	118.093	121.500
Private fixed investment in information processing equipment and software.....	31	108.745	113.410	112.325	112.206	116.080	116.769	118.944

- Includes petroleum and mineral exploration.
- Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
- Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
- Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
- Excludes software "embedded," or bundled, in computers and other equipment.
- Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
- Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
- Excludes net purchases of used structures and brokers' commissions on the sale of structures.
- Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Private fixed investment.....	1	100.506	101.852	101.679	102.045	102.386	102.967	103.429
Nonresidential.....	2	100.524	101.977	101.897	102.157	102.350	102.692	102.911
Structures.....	3	101.748	103.732	103.703	103.856	104.164	105.189	106.434
Commercial and health care	4	98.306	100.877	100.713	101.137	101.565	102.452	103.329
Manufacturing.....	5	99.345	101.797	101.891	101.736	102.076	102.740	103.428
Power and communication....	6	110.451	114.137	114.126	114.395	114.690	114.903	115.447
Mining exploration, shafts, and wells ¹	7	101.066	101.132	101.308	101.019	101.086	102.931	105.250
Other structures ²	8	98.651	100.778	100.445	101.105	101.686	102.748	103.667
Equipment.....	9	98.928	100.187	99.940	100.300	100.673	100.601	100.483
Information processing equipment.....	10	97.387	96.235	96.309	96.138	95.791	95.405	94.956
Computers and peripheral equipment.....	11	92.029	90.060	90.053	90.061	89.629	89.401	89.439
Other ³	12	99.652	98.840	98.948	98.701	98.384	97.931	97.287
Industrial equipment.....	13	103.972	105.783	105.708	105.864	106.261	106.462	106.260
Transportation equipment.....	14	94.913	96.994	96.292	97.040	98.326	98.304	98.233
Other equipment ⁴	15	98.426	101.797	101.437	102.298	102.707	102.785	103.145
Intellectual property products	16	101.789	103.169	103.304	103.486	103.325	103.816	103.859
Software ⁵	17	99.161	98.522	98.796	98.338	97.992	98.368	98.606
Research and development ⁶	18	105.550	109.522	109.598	110.403	110.412	111.261	111.159
Entertainment, literary, and artistic originals.....	19	98.942	99.370	99.155	99.734	99.726	99.488	99.235
Residential.....	20	100.392	101.246	100.664	101.505	102.500	104.088	105.546
Structures.....	21	100.564	101.396	100.791	101.673	102.691	104.324	105.850
Permanent site.....	22	99.436	100.191	99.625	100.602	101.246	102.920	104.352
Single family.....	23	99.086	99.933	99.219	100.323	101.058	103.032	104.705
Multifamily.....	24	100.473	100.612	100.557	100.691	100.758	100.759	100.912
Other structures ⁷	25	101.152	102.026	101.396	102.220	103.464	105.068	106.652
Equipment.....	26	92.953	94.726	95.158	94.247	94.185	93.689	91.970
Addenda:								
Private fixed investment in structures.....	27	101.134	102.541	102.223	102.740	103.405	104.744	106.139
Private fixed investment in new structures.....	28	101.907	103.415	103.240	103.619	104.011	105.304	106.532
Nonresidential structures ⁸ ...	29	101.789	103.784	103.759	103.907	104.205	105.225	106.463
Residential structures ⁹	30	102.115	102.976	102.601	103.291	103.809	105.442	106.658
Private fixed investment in information processing equipment and software.....	31	98.244	97.342	97.515	97.202	96.856	96.847	96.740

- Includes petroleum and mineral exploration.
- Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
- Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
- Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
- Excludes software "embedded," or bundled, in computers and other equipment.
- Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
- Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
- Excludes net purchases of used structures and brokers' commissions on the sale of structures.
- Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Private fixed investment	1	2,195.6	2,409.1	2,387.1	2,411.7	2,486.9	2,491.7	2,541.3
Nonresidential	2	1,809.9	1,970.0	1,961.4	1,968.0	2,018.2	2,001.4	2,028.3
Structures	3	380.6	437.3	431.3	438.3	457.8	429.1	441.4
Commercial and health care	4	93.2	103.2	102.2	105.5	105.1	105.9	103.6
Manufacturing	5	38.9	45.8	45.4	46.0	48.0	47.7	45.2
Power and communication	6	81.8	100.5	93.8	97.9	116.5	87.6	90.9
Mining exploration, shafts, and wells ¹	7	110.2	125.5	127.4	125.0	124.5	126.3	137.1
Other structures ²	8	56.5	62.3	62.5	63.8	63.7	61.8	64.6
Equipment	9	832.7	907.6	907.9	902.2	925.0	928.0	936.2
Information processing equipment	10	280.4	284.5	281.2	277.5	289.4	286.2	292.7
Computers and peripheral equipment	11	76.8	79.2	79.2	71.5	82.5	78.8	77.1
Other ³	12	203.6	205.4	202.0	206.0	206.9	207.5	215.6
Industrial equipment	13	182.0	195.3	195.5	195.9	199.6	200.1	199.8
Transportation equipment	14	171.8	214.4	220.6	212.3	215.7	211.5	214.2
Other equipment ⁴	15	198.6	213.4	210.6	216.5	220.3	230.2	229.6
Intellectual property products	16	596.6	625.0	622.2	627.5	635.4	644.3	650.6
Software ⁵	17	267.6	281.6	280.6	281.9	287.3	293.7	297.5
Research and development ⁶ Entertainment, literary, and artistic originals	18	255.2	269.1	267.5	271.3	273.4	275.2	277.8
Residential	20	385.8	439.2	425.7	443.7	468.8	490.3	513.0
Structures	21	377.2	430.2	416.8	434.7	459.7	481.0	503.7
Permanent site	22	123.2	154.2	146.7	158.6	174.3	189.5	198.6
Single family	23	108.2	132.0	125.6	135.1	148.0	160.5	167.0
Multifamily	24	15.0	22.2	21.1	23.5	26.4	29.0	31.7
Other structures ⁷	25	254.0	275.9	270.2	276.1	285.3	291.4	305.1
Equipment	26	8.6	9.0	8.9	9.0	9.1	9.3	9.3
Addenda: Private fixed investment in structures	27	757.8	867.5	848.2	873.0	917.4	910.1	945.2
Private fixed investment in new structures	28	668.9	763.6	748.2	767.2	804.4	793.8	820.9
Nonresidential structures ⁸	29	381.0	437.4	431.4	438.3	457.7	429.3	441.6
Residential structures ⁹	30	288.0	326.2	316.8	328.9	346.8	364.5	379.3
Private fixed investment in information processing equipment and software	31	547.9	566.2	561.8	559.4	576.6	580.0	590.1

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Private fixed investment	1	2,184.6	2,365.3	2,347.9	2,363.5	2,429.1	2,420.0	2,457.2
Nonresidential	2	1,800.5	1,931.8	1,925.0	1,926.4	1,971.9	1,949.0	1,971.0
Structures	3	374.1	421.6	416.0	422.0	439.4	407.9	414.7
Commercial and health care	4	94.8	102.3	101.4	104.4	103.5	103.3	100.3
Manufacturing	5	39.1	45.0	44.6	45.2	47.0	46.4	43.7
Power and communication	6	74.1	88.0	82.2	85.6	101.6	76.2	78.7
Mining exploration, shafts, and wells ¹	7	109.0	124.1	125.8	123.7	123.1	122.6	130.2
Other structures ²	8	57.3	61.9	62.2	63.1	62.7	60.1	62.3
Equipment	9	841.7	905.9	908.5	899.5	918.8	922.5	931.7
Information processing equipment	10	287.9	295.7	292.0	288.6	302.1	300.0	308.2
Computers and peripheral equipment ³	11	.....	.....	.....	.....	.....	.....	.....
Other ⁴	12	204.3	207.8	204.1	208.7	210.3	211.8	221.6
Industrial equipment	13	175.0	184.6	184.9	185.0	187.8	188.0	188.0
Transportation equipment	14	181.0	221.0	229.1	218.8	219.4	215.1	218.0
Other equipment ⁵	15	201.8	209.7	207.7	211.6	214.5	224.0	222.6
Intellectual property products	16	586.1	605.8	602.3	606.4	614.9	620.6	626.5
Software ⁶	17	269.8	285.9	284.0	286.6	293.1	298.6	301.7
Research and development ⁷ Entertainment, literary, and artistic originals	18	241.8	245.7	244.1	245.7	247.6	247.4	249.9
Residential	20	384.3	433.7	423.0	437.3	457.5	471.2	486.2
Structures	21	375.1	424.2	413.7	427.7	447.8	461.2	476.1
Permanent site	22	123.9	154.0	147.3	157.8	172.3	184.3	190.5
Single family	23	109.2	132.1	126.6	134.6	146.4	155.8	159.5
Multifamily	24	15.0	22.1	21.0	23.4	26.2	28.8	31.4
Other structures ⁸	25	251.1	270.4	266.5	270.1	275.8	277.4	286.1
Equipment	26	9.2	9.5	9.3	9.5	9.7	9.9	10.1
Residual	27	-5.9	-7.5	-8.2	-6.5	-6.5	-9.2	-9.0
Addenda: Private fixed investment in structures	28	749.3	846.0	829.9	849.8	887.4	869.0	890.6
Private fixed investment in new structures ⁹	29	656.4	738.4	724.8	740.5	773.4	753.8	770.6
Nonresidential structures ⁹	30	374.3	421.4	415.8	421.8	439.1	407.9	414.7
Residential structures ¹⁰	31	282.0	316.8	308.8	318.5	334.1	345.8	355.7
Private fixed investment in information processing equipment and software	32	557.7	581.6	576.1	575.5	595.3	598.9	610.0

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software "embedded," or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Change in private inventories	1	36.4	66.1	66.8	81.6	13.0	63.4	78.7
Farm.....	2	-6.4	-11.7	-7.4	-23.9	-15.6	38.9	42.1
Mining, utilities, and construction	3	-4.2	7.7	8.2	-3.1	-2.2	-11.1	-0.2
Manufacturing	4	24.0	11.1	3.2	35.0	-15.0	6.7	11.4
Durable goods industries	5	22.0	14.2	10.6	24.7	3.4	5.9	11.3
Nondurable goods industries	6	2.0	-3.1	-7.4	10.3	-18.3	0.8	0.1
Wholesale trade	7	21.7	22.4	15.8	37.0	11.3	11.2	4.6
Durable goods industries	8	30.2	22.5	26.4	23.7	15.6	12.1	5.5
Nondurable goods industries	9	-8.4	-0.1	-10.6	13.3	-4.4	-0.9	-0.9
Retail trade	10	-1.8	29.1	31.3	28.5	27.2	18.9	19.8
Motor vehicle and parts dealers.....	11	-1.9	22.5	23.0	24.3	15.0	6.5	10.0
Food and beverage stores.....	12	0.0	0.4	-1.1	0.4	0.4	0.9	1.8
General merchandise stores.....	13	1.1	1.0	0.3	-1.2	6.0	6.2	-0.1
Other retail stores	14	-1.0	5.2	9.1	5.0	5.7	5.3	8.2
Other industries.....	15	3.1	7.6	15.8	8.2	7.3	-1.1	0.9
Addenda:								
Change in private inventories.....	16	36.4	66.1	66.8	81.6	13.0	63.4	78.7
Durable goods industries	17	46.2	64.6	71.1	77.8	39.3	22.0	29.5
Nondurable goods industries	18	-9.8	1.5	-4.3	3.8	-26.3	41.4	49.2
Nonfarm industries.....	19	42.8	77.8	74.3	105.5	28.6	24.5	36.6
Nonfarm change in book value ¹	20	125.7	92.8	55.6	139.1	61.7	49.6	31.4
Nonfarm inventory valuation adjustment ²	21	-82.9	-15.0	18.7	-33.6	-33.1	-25.0	5.1
Wholesale trade	22	21.7	22.4	15.8	37.0	11.3	11.2	4.6
Merchant wholesale trade	23	11.9	20.0	15.1	27.8	15.2	16.5	1.9
Durable goods industries	24	19.2	19.6	22.6	19.2	15.0	17.2	3.0
Nondurable goods industries	25	-7.3	0.4	-7.5	8.6	0.2	-0.7	-1.0
Nonmerchant wholesale trade	26	9.9	2.3	0.7	9.1	-3.9	-5.4	2.7

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) under inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Change in private inventories	1	33.6	57.6	56.8	77.2	7.3	42.2	56.7
Farm.....	2	-4.5	-7.2	-4.9	-13.6	-9.6	16.0	19.9
Mining, utilities, and construction	3	-3.6	7.0	7.3	-3.4	-2.5	-9.8	-0.1
Manufacturing	4	21.0	9.8	2.9	34.3	-17.5	6.1	9.9
Durable goods industries	5	20.0	13.0	9.8	22.7	3.1	5.4	10.5
Nondurable goods industries	6	1.8	-2.3	-5.9	11.9	-18.9	0.9	0.1
Wholesale trade	7	20.0	19.1	13.0	31.9	9.7	9.7	3.9
Durable goods industries	8	28.2	20.9	24.5	22.0	14.5	11.2	5.2
Nondurable goods industries	9	-6.0	-0.1	-8.7	10.6	-3.2	-0.5	-0.7
Retail trade	10	-1.5	26.7	28.7	26.2	24.7	17.2	18.1
Motor vehicle and parts dealers.....	11	-1.8	20.7	21.0	22.2	13.7	6.0	9.2
Food and beverage stores.....	12	0.0	0.3	-1.0	0.3	0.4	0.8	1.5
General merchandise stores.....	13	1.0	0.9	0.3	-1.1	5.5	5.7	-0.1
Other retail stores	14	-0.8	4.9	8.5	4.9	5.3	4.9	7.5
Other industries.....	15	2.9	6.9	14.4	7.3	6.6	-0.9	0.8
Residual	16	-3.6	-7.4	-8.5	-6.6	-7.6	2.5	2.9
Addenda:								
Change in private inventories.....	17	33.6	57.6	56.8	77.2	7.3	42.2	56.7
Durable goods industries	18	42.9	59.8	65.8	72.1	36.3	20.4	27.5
Nondurable goods industries	19	-6.5	2.3	-4.0	9.9	-24.5	22.1	29.7
Nonfarm industries.....	20	39.7	68.7	64.7	97.3	20.3	22.2	32.1
Wholesale trade	21	20.0	19.1	13.0	31.9	9.7	9.7	3.9
Merchant wholesale trade	22	11.4	17.3	12.7	24.3	13.2	14.3	1.6
Durable goods industries	23	17.9	18.2	21.0	17.9	13.9	15.9	2.8
Nondurable goods industries	24	-5.2	0.3	-6.3	7.0	0.3	-0.4	-0.8
Nonmerchant wholesale trade	25	8.2	1.9	0.5	7.4	-3.1	-4.3	2.2

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2012			2013	
		II	III	IV	I	II
Private inventories ¹	1	2,326.5	2,378.9	2,388.3	2,405.2	2,411.8
Farm.....	2	241.0	242.6	241.3	241.8	252.3
Mining, utilities, and construction	3	87.1	89.5	94.5	92.8	96.5
Manufacturing.....	4	712.7	727.5	723.3	733.6	727.3
Durable goods industries.....	5	405.8	410.7	412.7	415.0	413.8
Nondurable goods industries.....	6	306.9	316.8	310.6	318.6	313.6
Wholesale trade.....	7	613.7	634.7	635.9	638.1	633.8
Durable goods industries.....	8	332.7	338.5	344.0	346.5	345.2
Nondurable goods industries.....	9	281.0	296.2	292.0	291.7	288.5
Retail trade.....	10	513.1	522.8	529.0	534.2	537.4
Motor vehicle and parts dealers	11	147.8	153.1	155.6	157.0	158.9
Food and beverage stores.....	12	47.5	48.3	49.0	49.3	48.9
General merchandise stores.....	13	87.8	88.1	89.8	91.3	91.3
Other retail stores.....	14	230.0	233.3	234.6	236.6	238.3
Other industries.....	15	158.9	161.8	164.4	164.6	164.5
Addenda:						
Private inventories.....	16	2,326.5	2,378.9	2,388.3	2,405.2	2,411.8
Durable goods industries.....	17	972.9	990.2	1,001.8	1,007.6	1,007.4
Nondurable goods industries.....	18	1,353.6	1,388.7	1,386.5	1,397.7	1,404.3
Nonfarm industries.....	19	2,085.5	2,136.3	2,147.0	2,163.4	2,159.4
Wholesale trade.....	20	613.7	634.7	635.9	638.1	633.8
Merchant wholesale trade.....	21	503.8	519.5	522.9	526.4	522.2
Durable goods industries.....	22	283.3	288.0	293.2	297.0	295.5
Nondurable goods industries.....	23	220.5	231.4	229.7	229.4	226.7
Nonmerchant wholesale trade.....	24	109.9	115.2	113.1	111.7	111.6
Final sales of domestic business ²	25	906.8	917.7	929.9	934.8	941.3
Final sales of goods and structures of domestic business ²	26	492.7	501.5	509.5	510.2	513.5
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.57	2.59	2.57	2.57	2.56
Nonfarm inventories to final sales.....	28	2.30	2.33	2.31	2.31	2.29
Nonfarm inventories to final sales of goods and structures.....	29	4.23	4.26	4.21	4.24	4.21

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars]

	Line	Seasonally adjusted quarterly totals				
		2012			2013	
		II	III	IV	I	II
Private inventories ¹	1	2,011.7	2,031.0	2,032.8	2,043.3	2,057.5
Farm.....	2	163.5	160.1	157.7	161.8	166.7
Mining, utilities, and construction	3	86.5	85.7	85.0	82.6	82.5
Manufacturing.....	4	622.6	631.2	626.8	628.3	630.8
Durable goods industries.....	5	372.4	378.1	378.9	380.2	382.8
Nondurable goods industries.....	6	251.7	254.7	250.0	250.2	250.2
Wholesale trade.....	7	528.5	536.5	538.9	541.3	542.3
Durable goods industries.....	8	309.3	314.8	318.4	321.2	322.5
Nondurable goods industries.....	9	222.3	225.0	224.2	224.1	223.9
Retail trade.....	10	469.1	475.6	481.8	486.1	490.6
Motor vehicle and parts dealers	11	134.3	139.8	143.3	144.8	147.1
Food and beverage stores.....	12	42.1	42.2	42.3	42.5	42.9
General merchandise stores.....	13	80.9	80.7	82.0	83.5	83.4
Other retail stores.....	14	211.8	213.0	214.3	215.6	217.4
Other industries.....	15	144.3	146.1	147.7	147.5	147.7
Residual.....	16	-7.4	-9.2	-11.0	-10.7	-9.6
Addenda:						
Private inventories.....	17	2,011.7	2,031.0	2,032.8	2,043.3	2,057.5
Durable goods industries.....	18	899.6	917.6	926.7	931.8	938.7
Nondurable goods industries.....	19	1,117.3	1,119.7	1,113.6	1,119.2	1,126.6
Nonfarm industries.....	20	1,851.7	1,876.0	1,881.1	1,886.6	1,894.6
Wholesale trade.....	21	528.5	536.5	538.9	541.3	542.3
Merchant wholesale trade.....	22	438.0	444.0	447.3	450.9	451.3
Durable goods industries.....	23	263.2	267.7	271.2	275.2	275.9
Nondurable goods industries.....	24	176.9	178.7	178.8	178.7	178.4
Nonmerchant wholesale trade.....	25	90.3	92.1	91.3	90.3	90.8
Final sales of domestic business ²	26	869.0	873.4	883.8	885.4	889.9
Final sales of goods and structures of domestic business ²	27	481.1	485.0	493.3	493.3	496.7
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.31	2.33	2.30	2.31	2.31
Nonfarm inventories to final sales.....	29	2.13	2.15	2.13	2.13	2.13
Nonfarm inventories to final sales of goods and structures.....	30	3.85	3.87	3.81	3.82	3.81

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100]

	Line	Seasonally adjusted				
		2012			2013	
		II	III	IV	I	II
Private inventories ¹	1	115.650	117.132	117.491	117.711	117.218
Farm.....	2	147.351	151.502	152.965	149.496	151.341
Mining, utilities, and construction	3	100.736	104.546	111.083	112.419	116.876
Manufacturing	4	114.473	115.254	115.392	116.758	115.299
Durable goods industries	5	108.972	108.611	108.923	109.145	108.075
Nondurable goods industries	6	121.923	124.392	124.266	127.358	125.320
Wholesale trade	7	116.123	118.309	118.002	117.881	116.860
Durable goods industries	8	107.579	107.530	108.030	107.874	107.054
Nondurable goods industries	9	126.395	131.667	130.226	130.156	128.865
Retail trade.....	10	109.380	109.920	109.792	109.891	109.543
Motor vehicle and parts dealers.....	11	110.042	109.454	108.638	108.458	108.071
Food and beverage stores.....	12	112.672	114.441	115.686	115.982	113.964
General merchandise stores.....	13	108.499	109.194	109.427	109.360	109.448
Other retail stores	14	108.592	109.543	109.450	109.759	109.601
Other industries.....	15	110.126	110.738	111.283	111.624	111.345
Addenda:						
Private inventories.....	16	115.650	117.132	117.491	117.711	117.218
Durable goods industries	17	108.150	107.913	108.106	108.130	107.326
Nondurable goods industries	18	121.151	124.017	124.506	124.886	124.656
Nonfarm industries.....	19	112.629	113.876	114.140	114.672	113.977
Wholesale trade.....	20	116.123	118.309	118.002	117.881	116.860
Merchant wholesale trade.....	21	115.028	116.986	116.882	116.745	115.706
Durable goods industries	22	107.629	107.596	108.115	107.943	107.120
Nondurable goods industries	23	124.625	129.528	128.482	128.401	127.044
Nonmerchant wholesale trade	24	121.786	125.080	123.789	123.745	122.815

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

(Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
National income without capital consumption adjustment	1	13,130.0	14,016.0	13,920.8	14,010.3	14,251.4	14,343.1	.....
Domestic industries	2	12,869.2	13,763.2	13,662.1	13,762.7	13,994.4	14,105.7	.....
Private industries	3	11,182.4	12,070.5	11,969.0	12,071.9	12,303.9	12,421.4	.....
Agriculture, forestry, fishing, and hunting	4	150.1	159.4	159.9	159.6	159.8	226.4	.....
Mining	5	233.0	254.5	253.0	249.7	261.4	247.8	.....
Utilities	6	171.8	202.0	204.4	205.9	199.6	209.1	.....
Construction	7	541.1	586.9	579.7	583.2	604.4	622.9	.....
Manufacturing	8	1,412.0	1,561.5	1,567.4	1,542.2	1,574.8	1,570.9	.....
Durable goods	9	785.7	879.7	882.6	873.6	882.8	882.2	.....
Nondurable goods	10	626.3	681.8	684.8	668.6	692.0	688.8	.....
Wholesale trade	11	772.0	852.8	854.3	845.8	874.3	870.8	.....
Retail trade	12	898.6	959.0	950.7	950.3	977.9	970.2	.....
Transportation and warehousing	13	380.6	423.7	425.4	421.9	421.8	434.2	.....
Information	14	442.8	487.2	472.3	506.8	476.2	495.5	.....
Finance, insurance, real estate, rental, and leasing	15	2,176.4	2,312.8	2,280.8	2,336.4	2,366.3	2,416.3	.....
Professional and business services ¹	16	1,779.1	1,920.3	1,882.2	1,920.0	2,006.8	1,962.4	.....
Educational services, health care, and social assistance	17	1,334.3	1,396.9	1,390.1	1,397.8	1,413.1	1,418.7	.....
Arts, entertainment, recreation, accommodation, and food services	18	508.9	554.5	552.1	553.6	562.6	570.6	.....
Other services, except government	19	381.8	399.0	396.8	398.7	404.8	405.7	.....
Government	20	1,686.8	1,692.7	1,693.1	1,690.7	1,690.5	1,684.3	.....
Rest of the world	21	260.8	252.8	258.7	247.6	257.0	237.4	.....

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
 NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

(Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	1	1,877.7	2,009.5	1,998.4	2,012.3	2,047.2	2,020.6	.....
Domestic industries	2	1,441.2	1,590.5	1,569.1	1,599.8	1,629.1	1,622.1	.....
Financial ¹	3	355.6	422.0	392.4	451.4	435.8	431.7	.....
Nonfinancial	4	1,085.6	1,168.5	1,176.7	1,148.4	1,193.4	1,190.3	.....
Rest of the world	5	436.6	418.9	429.3	412.5	418.1	398.5	.....
Receipts from the rest of the world	6	653.7	665.9	663.0	661.1	677.2	657.5	.....
Less: Payments to the rest of the world	7	217.2	247.0	233.7	248.6	259.1	259.0	.....
Corporate profits with inventory valuation adjustment	8	1,791.3	2,180.0	2,169.8	2,186.6	2,221.1	2,180.0	.....
Domestic industries	9	1,354.8	1,761.1	1,740.5	1,774.0	1,803.0	1,781.5	.....
Financial	10	384.1	477.4	447.7	507.2	492.1	486.9	.....
Federal Reserve banks	11	75.9	71.7	72.6	67.5	73.3	70.0	.....
Other financial ²	12	308.1	405.7	375.1	439.8	418.7	416.9	.....
Nonfinancial	13	970.7	1,283.7	1,292.8	1,266.8	1,310.9	1,294.6	.....
Utilities	14	11.1	37.1	39.4	40.8	33.6	38.3	.....
Manufacturing	15	303.9	404.3	410.5	387.8	410.1	389.7	.....
Durable goods	16	135.6	197.0	200.0	192.6	195.3	186.7	.....
Fabricated metal products	17	17.9	24.3	24.9	24.5	23.7	23.5	.....
Machinery	18	24.7	33.5	34.8	37.1	29.5	24.6	.....
Computer and electronic products	19	34.0	39.5	41.7	38.7	36.6	35.1	.....
Electrical equipment, appliances, and components	20	5.2	10.3	8.3	9.5	12.2	10.8	.....
Motor vehicles, bodies and trailers, and parts	21	-4.6	12.1	13.3	8.7	13.4	9.9	.....
Other durable goods ³	22	58.4	77.3	76.9	74.1	79.8	82.7	.....
Nondurable goods	23	168.3	207.3	210.5	195.2	214.8	203.0	.....
Food and beverage and tobacco products	24	40.7	49.7	47.4	52.9	48.0	49.3	.....
Petroleum and coal products	25	48.4	60.0	58.8	53.0	69.1	57.4	.....
Chemical products	26	56.8	65.3	72.5	56.1	64.0	63.4	.....
Other nondurable goods ⁴	27	22.4	32.4	31.8	33.2	33.6	32.9	.....
Wholesale trade	28	96.3	137.8	146.5	131.6	144.4	150.2	.....
Retail trade	29	116.1	149.2	145.3	142.5	159.0	148.9	.....
Transportation and warehousing	30	32.1	51.5	53.5	52.2	47.1	54.5	.....
Information	31	87.4	110.6	116.6	112.9	102.5	124.2	.....
Other nonfinancial ⁵	32	323.7	393.2	381.0	399.0	414.2	388.9	.....
Rest of the world	33	436.6	418.9	429.3	412.5	418.1	398.5	.....

1. Consists of finance and insurance and bank and other holding companies.
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
 NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	Seasonally adjusted at annual rates				
		2012			2013	
		II	III	IV	I	II
Current dollars:						
Gross domestic product.....	1	51,473	51,996	52,101	52,382	52,603
Gross national product.....	2	52,297	52,783	52,917	53,134	
Personal income.....	3	43,483	43,557	44,654	44,084	44,452
Disposable personal income.....	4	38,769	38,800	39,727	38,929	39,193
Personal consumption expenditures.....	5	35,355	35,585	35,809	36,048	36,148
Goods.....	6	11,907	12,032	12,140	12,202	12,181
Durable goods.....	7	3,788	3,835	3,905	3,943	3,980
Nondurable goods.....	8	8,119	8,197	8,235	8,258	8,201
Services.....	9	23,448	23,552	23,668	23,846	23,968
Chained (2009) dollars:						
Gross domestic product.....	10	49,139	49,383	49,307	49,368	49,489
Gross national product.....	11	49,867	50,073	50,021	50,020	
Disposable personal income.....	12	36,661	36,538	37,260	36,414	36,658
Personal consumption expenditures.....	13	33,434	33,510	33,585	33,719	33,810
Goods.....	14	11,195	11,275	11,357	11,442	11,520
Durable goods.....	15	3,913	3,985	4,078	4,129	4,188
Nondurable goods.....	16	7,307	7,321	7,319	7,356	7,380
Services.....	17	22,236	22,232	22,262	22,274	22,288
Population (midperiod, thousands).....	18	313,960	314,564	315,162	315,671	316,206

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Motor vehicle output.....								
Auto output.....	2	5.4	23.5	-7.7	7.6	-3.4	7.2	-21.8
Truck output.....	3	12.5	8.4	14.6	-3.4	-2.4	10.3	30.7
Final sales of domestic product.....								
Personal consumption expenditures.....	5	5.2	8.4	-4.7	10.0	17.2	5.5	-0.5
New motor vehicles.....	6	10.9	12.0	0.3	5.4	11.2	2.3	0.9
Autos.....	7	11.7	16.8	-10.3	3.4	13.1	-4.1	-11.5
Light trucks (including utility vehicles).....	8	10.4	9.1	8.3	6.7	9.9	6.6	9.5
Net purchases of used autos and used light trucks.....	9	-4.8	1.0	-15.4	21.7	32.0	12.9	-3.7
Used autos.....	10	6.1	-1.7	-23.3	13.7	27.7	2.3	-8.4
Used light trucks (including utility vehicles).....	11	-13.2	3.4	-7.5	29.2	35.9	22.7	0.2
Private fixed investment.....	12	36.9	21.5	17.9	0.6	-10.8	2.5	14.8
New motor vehicles.....	13	14.5	13.3	5.0	2.5	14.6	13.4	7.1
Autos.....	14	3.2	20.1	-11.0	3.4	33.1	6.2	-2.8
Trucks.....	15	22.4	9.2	17.0	1.9	3.9	18.5	14.0
Light trucks (including utility vehicles).....	16	17.8	7.0	16.3	11.7	16.6	27.7	6.1
Other.....	17	36.7	15.0	18.6	-18.2	-23.5	-4.5	40.7
Net purchases of used autos and used light trucks.....	18	-12.9	-2.4	-21.4	6.9	105.7	39.9	-6.8
Used autos.....	19	-8.0	-3.0	-38.7	-9.3	71.8	12.7	-20.4
Used light trucks (including utility vehicles).....	20	-17.1	-1.9	1.3	24.5	139.6	65.3	4.3
Gross government investment.....	21	-8.1	2.5	69.4	107.4	-44.4	17.5	41.7
Autos.....	22	-3.0	-14.7	4.4	77.1	-28.2	-26.0	7.2
Trucks.....	23	-9.3	6.8	87.5	113.6	-47.0	28.2	48.5
Net exports.....								
Exports.....	24							
Autos.....	25	18.9	8.4	4.6	-10.3	5.8	8.6	29.3
Trucks.....	26	19.6	14.2	0.4	-13.3	30.3	1.6	34.4
Imports.....	27	18.1	2.5	9.5	-6.9	-16.7	17.4	23.7
Imports.....	28	7.2	18.1	-0.3	14.6	-2.6	-16.5	40.5
Autos.....	29	8.9	19.2	5.1	6.0	10.1	-1.4	55.7
Trucks.....	30	4.8	16.6	-7.4	28.1	-18.3	-35.8	17.7
Change in private inventories.....								
Autos.....	31							
New.....	32							
Domestic.....	33							
Foreign.....	34							
Used.....	35							
Trucks.....	36							
New.....	37							
Domestic.....	38							
Foreign.....	39							
Used ¹	40							
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	12.0	11.9	3.7	9.4	5.0	4.9	5.2
Private fixed investment in new autos and new light trucks.....	43	10.8	12.9	2.2	7.7	24.2	17.1	1.9
Domestic output of new autos ²	44	8.0	33.2	2.7	24.5	-3.1	11.9	-11.1
Sales of imported new autos ³	45	8.5	9.1	-16.4	-7.6	30.4	-8.6	10.3

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income
 [Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Consumption of fixed capital.....	1	2,452.6	2,542.9	2,533.7	2,555.1	2,575.0	2,603.8	2,631.2
Private	2	1,974.4	2,049.3	2,041.0	2,059.8	2,077.6	2,103.3	2,127.9
Domestic business	3	1,571.6	1,639.4	1,633.7	1,648.4	1,661.4	1,680.6	1,697.9
Corporate business.....	4	1,306.0	1,365.7	1,361.2	1,373.6	1,384.4	1,400.4	1,414.7
Financial.....	5	170.2	177.5	177.0	178.4	179.7	181.9	184.1
Nonfinancial.....	6	1,135.8	1,188.2	1,184.1	1,195.2	1,204.7	1,218.5	1,230.6
Noncorporate business.....	7	265.6	273.7	272.6	274.8	277.0	280.1	283.2
Sole proprietorships and partnerships.....	8	225.4	233.3	232.4	234.3	236.1	238.7	241.2
Farm.....	9	25.6	26.6	26.6	26.7	26.8	26.9	27.2
Nonfarm.....	10	199.8	206.6	205.8	207.6	209.3	211.7	214.1
Other private business.....	11	40.2	40.4	40.2	40.5	40.9	41.5	42.0
Rental income of persons.....	12	37.5	37.7	37.5	37.8	38.2	38.7	39.2
Nonfarm tenant-occupied housing.....	13	35.1	35.2	.....	.....	.....	.....	.....
Farm tenant-occupied housing.....	14	0.3	0.3	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords.....	15	0.2	0.2	.....	.....	.....	.....	.....
Nonfarm nonresidential properties.....	16	1.9	1.9	.....	.....	.....	.....	.....
Proprietors' income.....	17	2.6	2.7	2.7	2.7	2.7	2.7	2.7
Households and institutions.....	18	402.9	409.9	407.2	411.4	416.2	422.7	430.0
Owner-occupied housing.....	19	290.8	292.6	290.4	293.4	297.2	302.5	308.5
Nonprofit institutions serving households.....	20	112.1	117.3	116.8	118.0	119.0	120.2	121.5
Government.....	21	478.1	493.6	492.7	495.3	497.4	500.5	503.3
General government.....	22	421.2	434.2	433.5	435.6	437.3	439.2	441.4
Federal.....	23	249.7	255.3	255.0	256.0	256.7	258.5	259.6
State and local.....	24	171.4	178.8	178.5	179.6	180.6	180.7	181.8
Government enterprises.....	25	57.0	59.4	59.2	59.7	60.2	61.3	61.9
Federal.....	26	6.7	6.9	6.9	6.9	7.0	7.0	7.1
State and local.....	27	50.3	52.5	52.3	52.8	53.2	54.2	54.8
Addendum:								
Nonfarm business.....	28	1,591.4	1,659.9	1,654.1	1,669.0	1,682.3	1,702.3	1,719.8

C. Historical Measures

This table presents historical time series for several estimates presented in the “Selected NIPA Tables” that are published in this issue. The time series are also presented in the NIPA tables on BEA’s Web site, www.bea.gov.

Table C.1. GDP and Other Major NIPA Aggregates—Continues

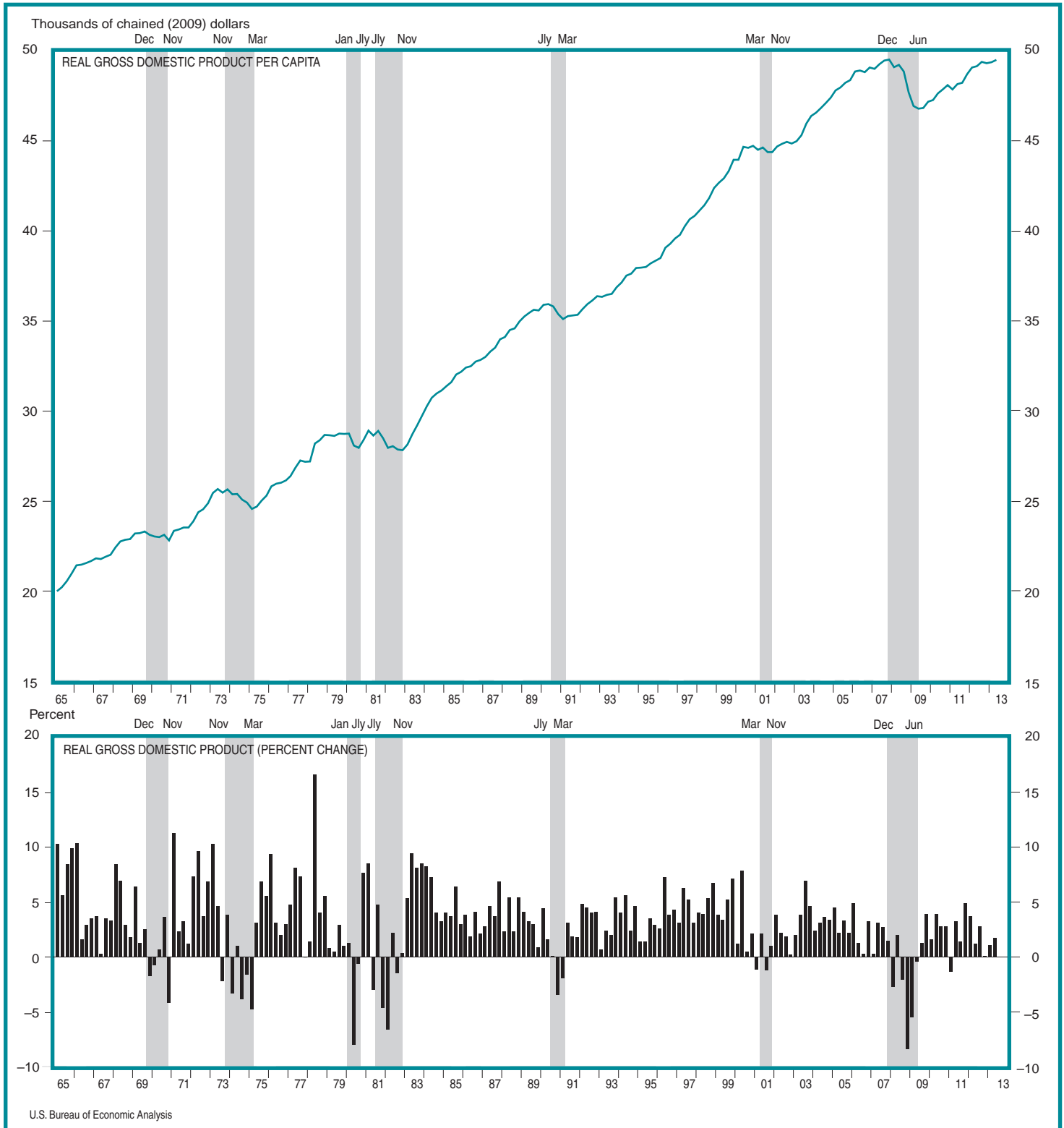
[Quarterly estimates are seasonally adjusted at annual rates]

Year	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	3,028.1	3,029.0	3,050.8	6.9	6.1	17.277	16.898	17.254	17.216	1.3	1.4	1.4	1.4
1960	3,105.8	3,111.1	3,130.4	2.6	2.7	17.516	17.128	17.493	17.455	1.4	1.4	1.4	1.4
1961	3,185.1	3,192.7	3,211.9	2.6	2.6	17.709	17.306	17.686	17.648	1.1	1.0	1.1	1.1
1962	3,379.9	3,371.2	3,409.8	6.1	5.6	17.927	17.510	17.903	17.866	1.2	1.2	1.2	1.2
1963	3,527.1	3,522.0	3,559.0	4.4	4.5	18.129	17.724	18.105	18.069	1.1	1.2	1.1	1.1
1964	3,730.5	3,731.2	3,764.8	5.8	5.9	18.407	18.007	18.383	18.346	1.5	1.6	1.5	1.5
1965	3,972.9	3,951.4	4,008.8	6.5	5.9	18.744	18.321	18.720	18.684	1.8	1.7	1.8	1.8
1966	4,234.9	4,192.9	4,269.4	6.6	6.1	19.270	18.829	19.246	19.209	2.8	2.8	2.8	2.8
1967	4,351.2	4,330.0	4,386.7	2.7	3.3	19.830	19.346	19.805	19.767	2.9	2.7	2.9	2.9
1968	4,564.7	4,549.0	4,602.8	4.9	5.1	20.673	20.163	20.647	20.609	4.3	4.2	4.3	4.3
1969	4,707.9	4,693.1	4,745.2	3.1	3.2	21.692	21.149	21.663	21.622	4.9	4.9	4.9	4.9
1970	4,717.7	4,736.1	4,754.6	0.2	0.9	22.835	22.287	22.805	22.763	5.3	5.4	5.3	5.3
1971	4,873.0	4,866.0	4,913.6	3.3	2.7	23.996	23.449	23.964	23.921	5.1	5.2	5.1	5.1
1972	5,128.8	5,120.4	5,172.2	5.2	5.2	25.038	24.498	25.005	24.960	4.3	4.5	4.3	4.3
1973	5,418.2	5,386.5	5,475.1	5.6	5.2	26.399	25.888	26.366	26.322	5.4	5.7	5.4	5.5
1974	5,390.2	5,372.5	5,454.1	-0.5	-0.3	28.763	28.510	28.734	28.682	9.0	10.1	9.0	9.0
1975	5,379.5	5,428.6	5,430.4	-0.2	1.0	31.435	31.116	31.395	31.341	9.3	9.1	9.3	9.3
1976	5,669.3	5,645.7	5,729.1	5.4	4.0	33.161	32.821	33.119	33.067	5.5	5.5	5.5	5.5
1977	5,930.6	5,894.4	5,997.3	4.6	4.4	35.213	34.977	35.173	35.120	6.2	6.6	6.2	6.2
1978	6,260.4	6,218.7	6,326.9	5.6	5.5	37.685	37.459	37.643	37.588	7.0	7.1	7.0	7.0
1979	6,459.2	6,443.3	6,547.0	3.2	3.6	40.795	40.729	40.750	40.692	8.3	8.7	8.3	8.3
1980	6,443.4	6,485.0	6,530.3	-0.2	0.6	44.485	44.962	44.425	44.357	9.0	10.4	9.0	9.0
1981	6,610.6	6,579.8	6,688.0	2.6	1.5	48.663	49.087	48.572	48.503	9.4	9.2	9.3	9.3
1982	6,484.3	6,539.6	6,564.6	-1.9	-0.6	51.630	51.875	51.586	51.511	6.1	5.7	6.2	6.2
1983	6,784.7	6,823.2	6,863.2	4.6	4.3	53.664	53.696	53.623	53.550	3.9	3.9	4.0	4.0
1984	7,277.2	7,188.5	7,352.5	7.3	5.4	55.570	55.482	55.525	55.451	3.6	3.5	3.5	3.5
1985	7,585.7	7,573.5	7,640.2	4.2	5.4	57.347	57.150	57.302	57.225	3.2	3.0	3.2	3.2
1986	7,852.1	7,864.1	7,890.9	3.5	3.8	58.510	58.345	58.458	58.385	2.0	2.1	2.0	2.0
1987	8,123.9	8,104.4	8,161.0	3.5	3.1	59.941	59.985	59.949	59.890	2.4	2.8	2.6	2.6
1988	8,465.4	8,457.8	8,509.9	4.2	4.4	62.042	62.091	62.048	61.990	3.5	3.5	3.5	3.5
1989	8,777.0	8,756.0	8,822.6	3.7	3.5	64.455	64.515	64.460	64.408	3.9	3.9	3.9	3.9
1990	8,945.4	8,943.0	9,003.0	1.9	2.1	66.848	67.039	66.845	66.803	3.7	3.9	3.7	3.7
1991	8,938.9	8,959.0	8,988.6	-0.1	0.2	69.063	69.111	69.069	69.038	3.3	3.1	3.3	3.3
1992	9,256.7	9,252.5	9,305.0	3.6	3.3	70.639	70.719	70.644	70.611	2.3	2.3	2.3	2.3
1993	9,510.8	9,500.7	9,559.8	2.7	2.7	72.322	72.323	72.325	72.289	2.4	2.3	2.4	2.4
1994	9,894.7	9,827.0	9,932.2	4.0	3.4	73.859	73.835	73.865	73.826	2.1	2.1	2.1	2.1
1995	10,163.7	10,140.2	10,206.2	2.7	3.2	75.402	75.420	75.406	75.373	2.1	2.1	2.1	2.1
1996	10,549.5	10,525.0	10,595.1	3.8	3.8	76.776	76.728	76.783	76.752	1.8	1.7	1.8	1.8
1997	11,022.9	10,944.0	11,058.1	4.5	4.0	78.097	77.851	78.096	78.065	1.7	1.5	1.7	1.7
1998	11,513.4	11,439.8	11,540.7	4.4	4.5	78.944	78.358	78.944	78.915	1.1	0.7	1.1	1.1
1999	12,071.4	12,000.3	12,108.9	4.8	4.9	80.071	79.578	80.071	80.047	1.4	1.6	1.4	1.4
2000	12,565.2	12,500.4	12,614.3	4.1	4.2	81.894	81.641	81.891	81.865	2.3	2.6	2.3	2.3
2001	12,684.4	12,731.7	12,750.2	1.0	1.9	83.767	83.206	83.766	83.740	2.3	1.9	2.3	2.3
2002	12,909.7	12,889.9	12,970.8	1.8	1.2	85.055	84.359	85.054	85.028	1.5	1.4	1.5	1.5
2003	13,270.0	13,247.9	13,352.2	2.8	2.8	86.754	86.196	86.754	86.729	2.0	2.2	2.0	2.0
2004	13,774.0	13,702.7	13,879.0	3.8	3.4	89.130	88.729	89.132	89.107	2.7	2.9	2.7	2.7
2005	14,235.6	14,170.1	14,340.8	3.4	3.4	91.989	91.850	91.991	91.968	3.2	3.5	3.2	3.2
2006	14,615.2	14,543.6	14,690.9	2.7	2.6	94.816	94.782	94.818	94.796	3.1	3.2	3.1	3.1
2007	14,876.8	14,839.2	15,009.7	1.8	2.0	97.338	97.370	97.335	97.315	2.7	2.7	2.7	2.7
2008	14,833.6	14,868.9	15,009.0	-0.3	0.2	99.208	100.243	99.236	99.229	1.9	3.0	2.0	2.0
2009	14,417.9	14,565.5	14,565.1	-2.8	-2.0	100.000	100.000	100.000	100.000	0.8	-0.2	0.8	0.8
2010	14,779.4	14,717.7	14,966.5	2.5	1.0	101.215	101.528	101.211	101.321	1.2	1.5	1.2	1.3
2011	15,052.4	15,014.4	15,286.7	1.8	2.0	103.203	103.884	103.199	103.322	2.0	2.3	2.0	2.0
2012	15,470.7	15,403.2	15,693.1	2.8	2.6	105.008	105.599	105.002	105.126	1.7	1.7	1.7	1.7

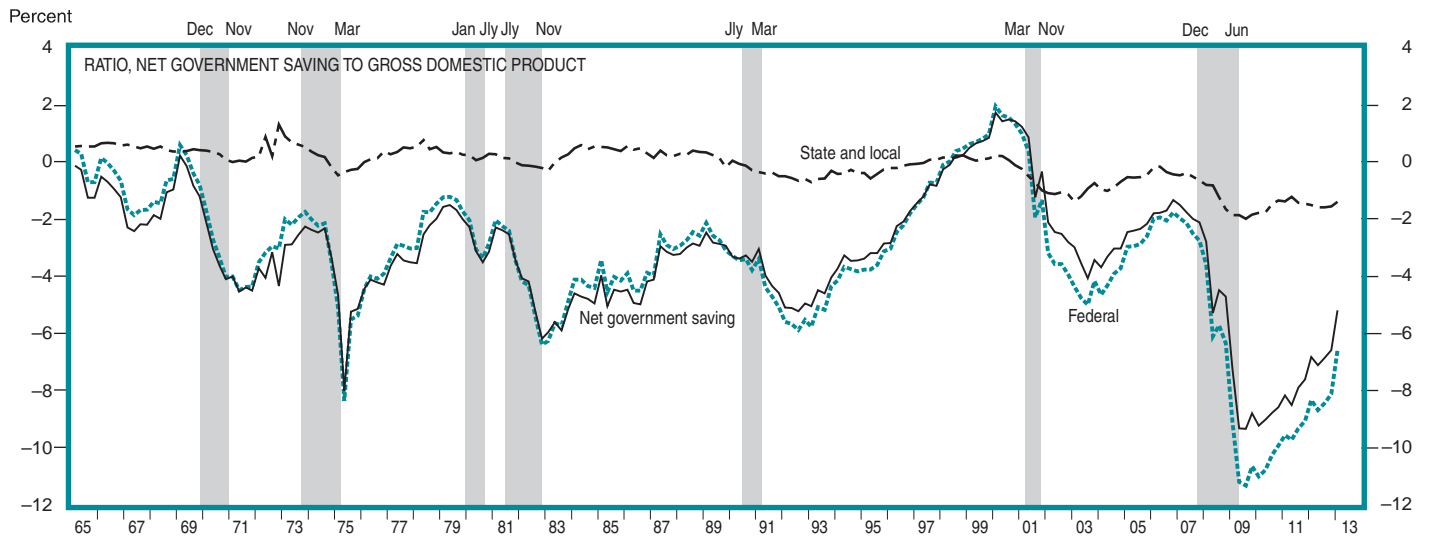
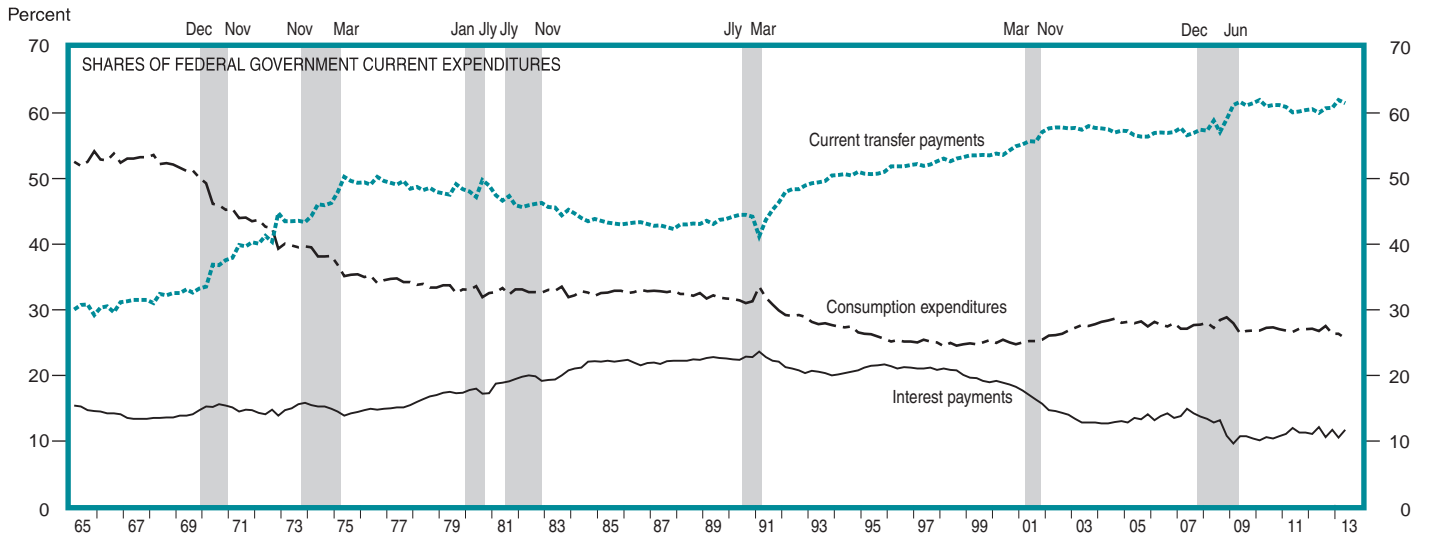
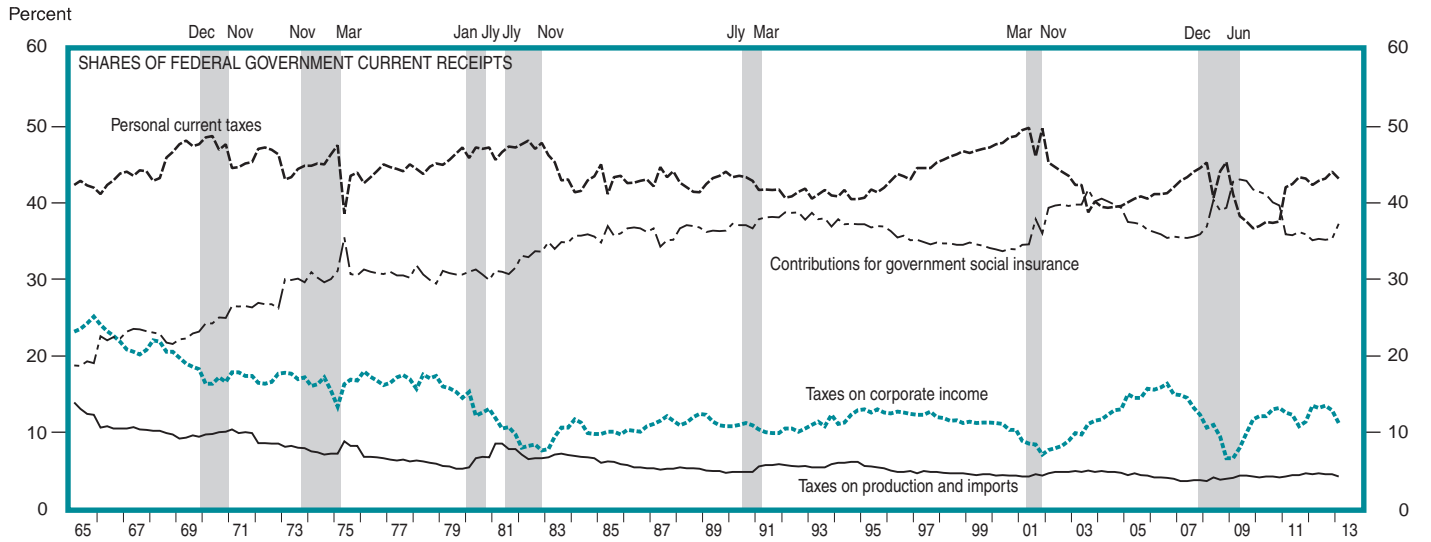
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

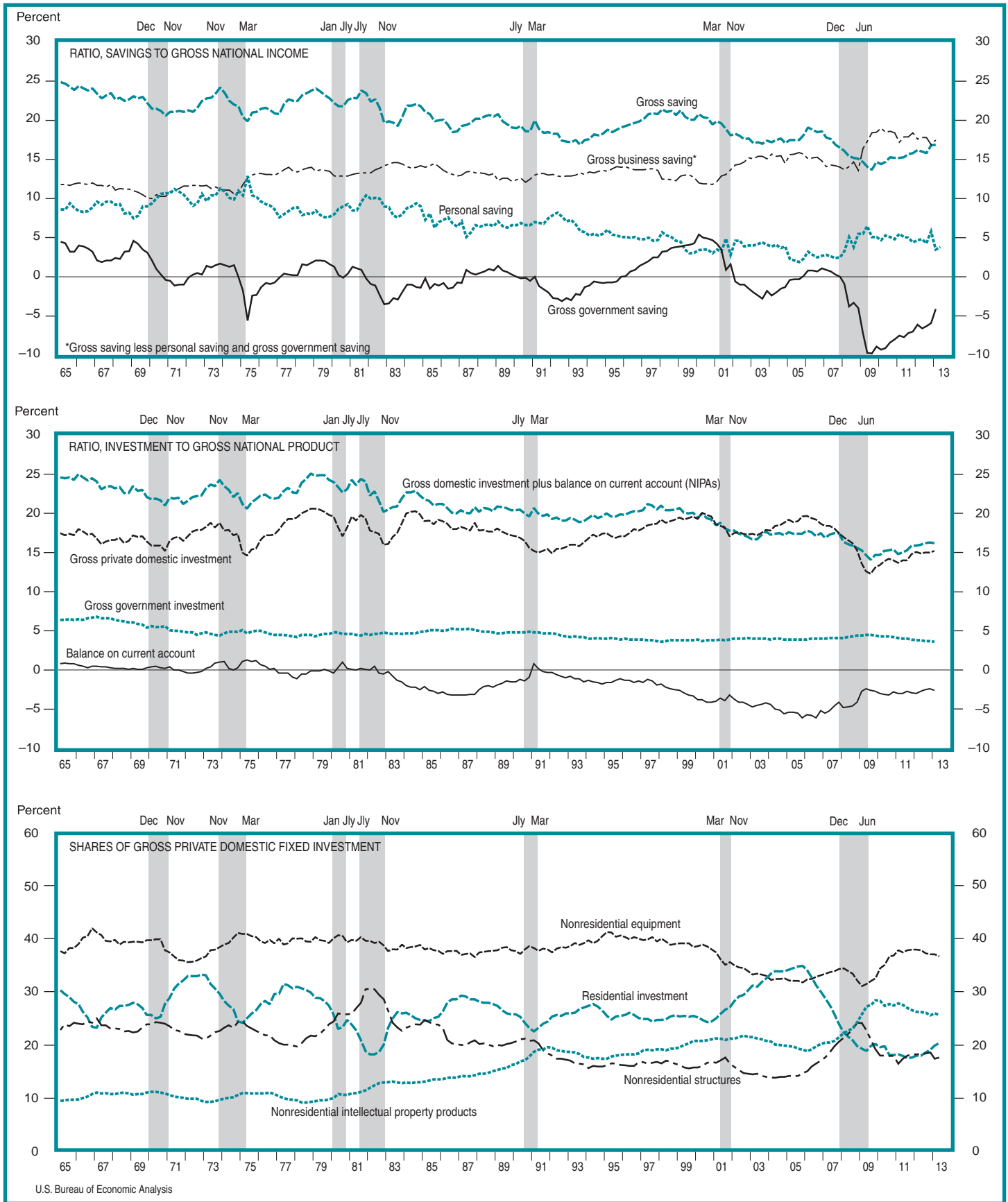
SELECTED NIPA SERIES



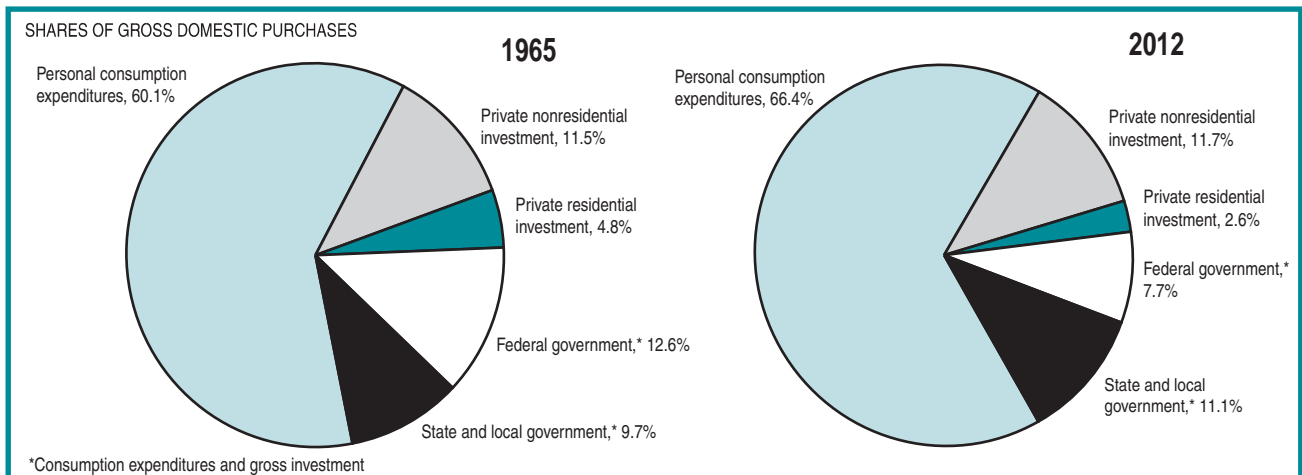
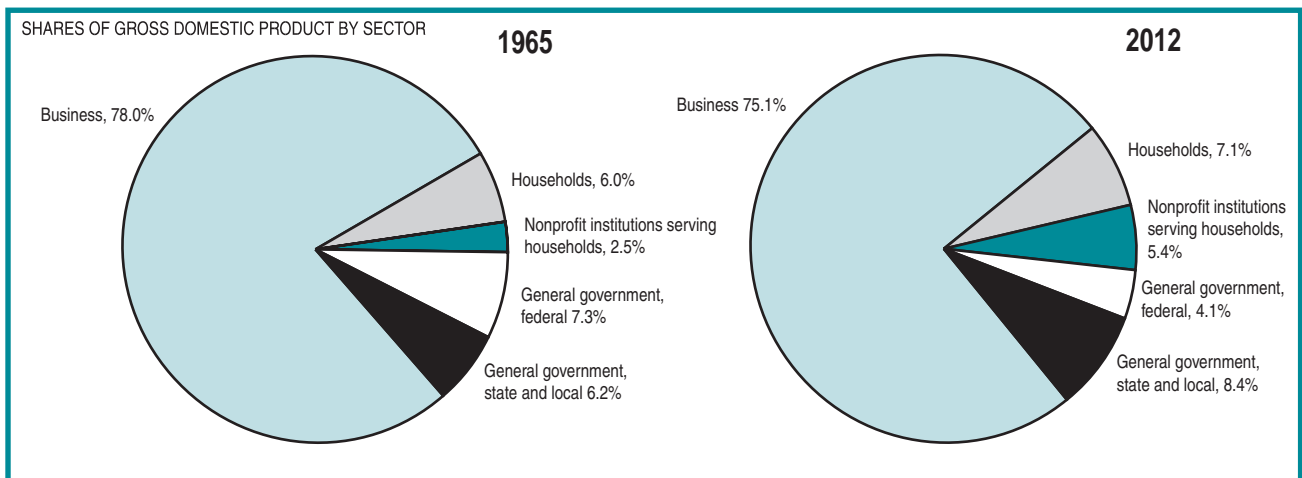
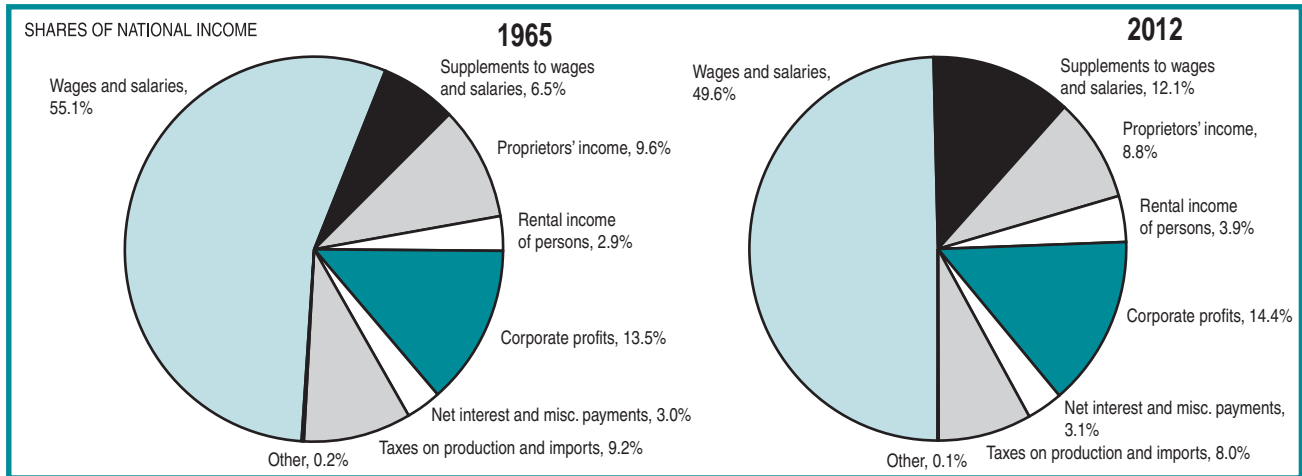
SELECTED NIPA SERIES



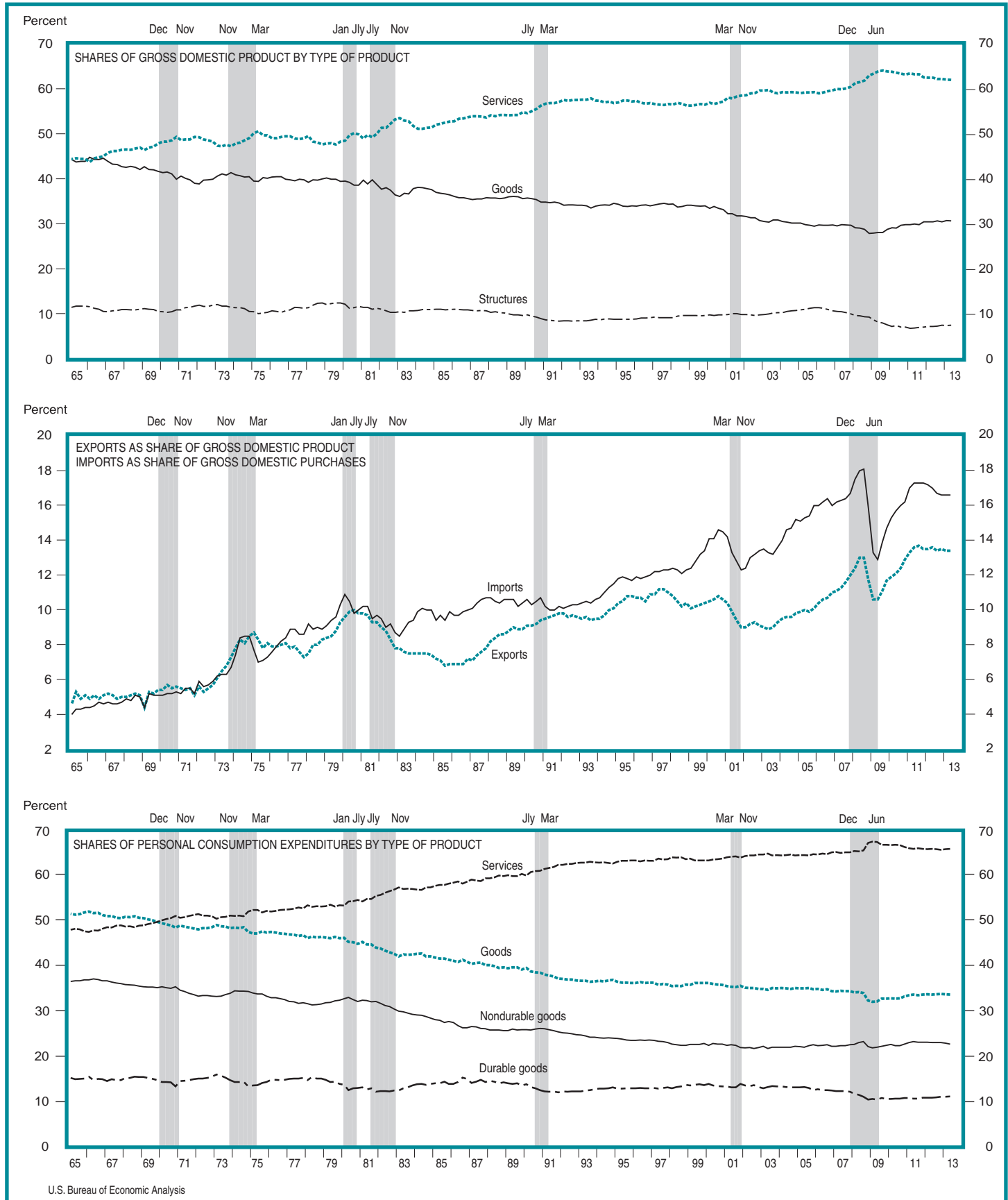
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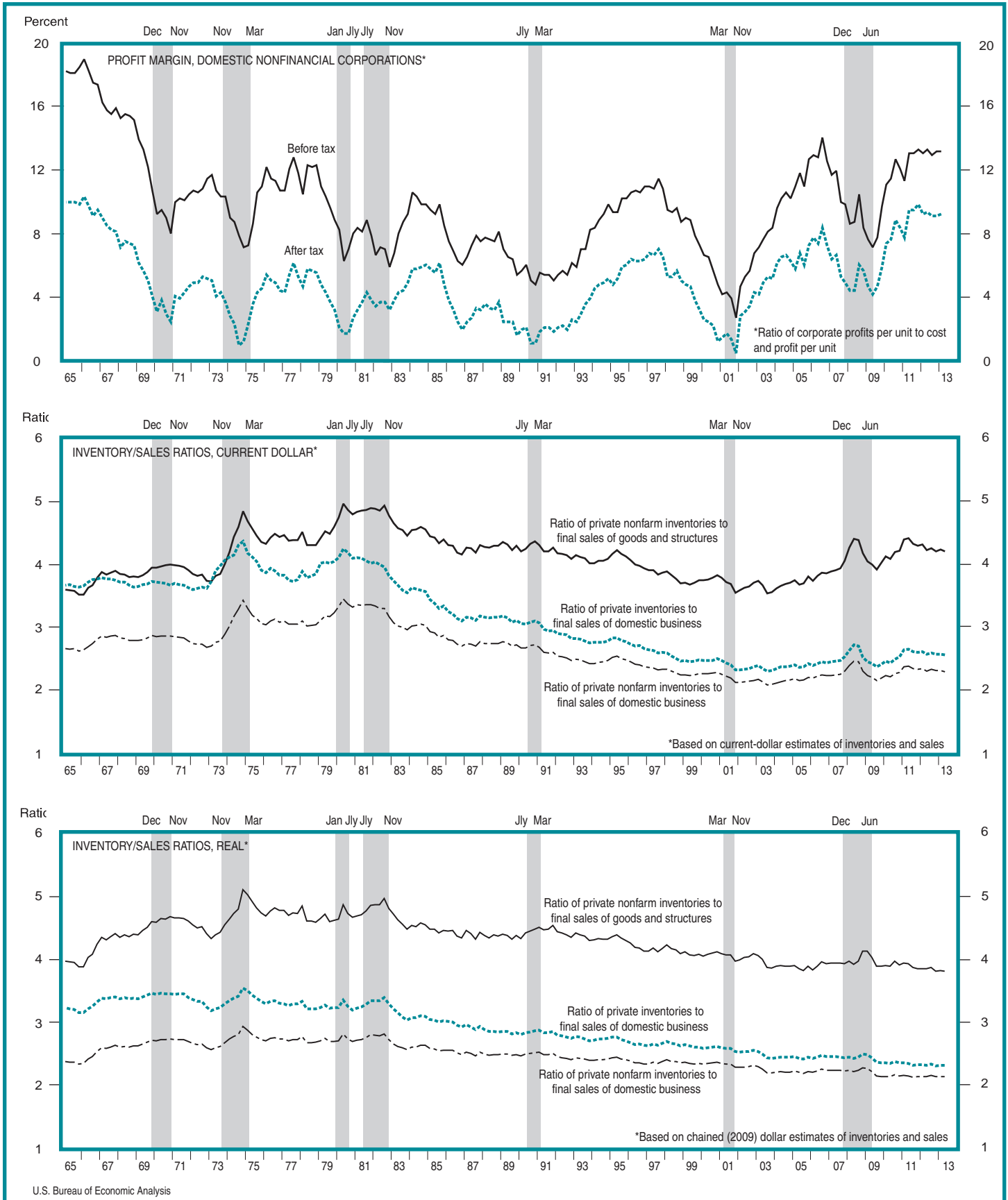
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SELECTED NIPA SERIES



SELECTED NIPA SERIES



Industry Data

E. Industry Table

The statistics in this table were published in tables 1 and 4 in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2012" in the May 2013 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2010–2012

Line	Chain-type quantity indexes			Chain-type price indexes			Line	Chain-type quantity indexes			Chain-type price indexes		
	2010	2011	2012	2010	2011	2012		2010	2011	2012	2010	2011	2012
1	2.4	1.8	2.2	1.3	2.1	1.8	50	0.4	0.3	2.1	2.3	0.9	1.5
2	2.7	2.0	2.9	1.2	2.3	1.5	51	-2.2	-0.6	3.6	8.2	0.8	3.5
3	-2.8	-13.6	-3.7	13.9	27.4	0.9	52						
4	-5.0	-17.7		16.0	35.0		53	-4.1	-1.0		15.0	-1.7	
5	5.9	3.8		6.5	2.1		54	6.0	-6.1		-1.5	5.5	
6	-9.2	0.0	3.7	25.0	15.1	-5.1	55	-3.6	0.8		2.6	2.7	
7	-20.0	-4.1		41.2	16.5		56	3.9	18.6		25.9	-4.1	
8	-1.0	-0.7		14.4	15.0		57	2.0	0.9	1.2	-1.1	0.9	0.3
9	28.3	15.8		-9.3	10.6		58	2.2	0.6		-1.3	0.8	
10	10.1	2.6	0.9	-2.4	2.1	1.2	59	0.3	4.0		0.5	1.4	
11	-1.2	-0.3	3.2	-2.5	1.5	2.3	60	2.2	4.8	1.8	2.3	1.6	1.8
12	6.9	2.5	6.2	-1.0	3.6	1.5	61	2.6	5.4	1.2	1.0	0.8	2.3
13	13.3	6.8	9.1	-2.8	-1.7	0.7	62	-2.2	-1.7		3.9	4.3	
14	7.6	12.3		2.8	-7.9		63	7.8	9.0		-2.4	-0.7	
15	2.6	6.0		-5.3	-2.7		64	2.8	6.5		1.1	0.2	
16	-7.7	1.0		29.3	15.8		65	-4.8	-0.5	3.6	11.2	8.5	0.6
17	9.4	6.0		-7.2	0.2		66	5.5	6.9	2.4	0.4	-0.7	1.1
18	14.0	13.3		-5.1	-1.0		67	5.2	7.5		0.2	-1.1	
19	17.7	1.1		-3.7	-4.8		68	7.8	1.4		2.6	2.5	
20	-0.6	12.5		-4.1	-1.7		69	1.3	1.7	0.4	2.3	1.6	2.2
21	174.7	30.7		-13.4	-9.6		70	-1.8	1.2	0.2	3.9	3.5	3.0
22	-1.5	6.6		-0.6	1.1		71	1.7	1.8	0.4	2.0	1.3	2.0
23	4.4	6.0		-3.9	0.3		72	1.7	2.0		1.9	1.1	
24	0.1	-3.3		-0.8	0.1		73	-1.3	2.1		2.1	1.2	
25	0.4	-2.1	3.0	1.0	9.8	2.5	74	2.6	-1.0		1.9	2.6	
26	5.2	-1.4		-9.0	-5.8		75	6.4	5.4	3.5	-0.2	0.5	2.1
27	5.4	-10.4		-1.4	6.8		76	6.2	5.5	3.3	0.5	0.6	0.3
28	0.3	-1.7		-1.4	1.9		77	3.9	5.0		0.9	0.3	
29	-13.4	-0.6		2.7	-0.7		78	9.2	6.3		0.1	0.9	
30	0.4	6.2		-2.6	-3.3		79	6.5	5.3	3.6	-0.5	0.5	2.7
31	-3.1	-7.7		28.3	44.9		80	10.5	9.1		-2.8	0.5	
32	0.2	-0.5		0.8	8.0		81	5.2	4.0		0.3	0.5	
33	3.4	-0.1		-3.0	3.4		82	0.7	1.3	0.1	2.6	2.6	1.7
34	3.4	3.0	4.8	0.9	2.7	1.4	83	0.6	-0.7	-0.3	2.0	2.1	2.0
35	7.0	0.2	3.8	-3.3	3.2	1.0	84	2.9	-0.3	-0.5	2.6	1.9	2.1
36	6.6	4.8	1.3	-0.1	1.1	3.4	85	3.7	0.8		2.7	2.2	
37	8.4	0.8		2.8	4.6		86	-4.6	-10.9		1.6	-1.0	
38	1.3	5.2		2.5	8.3		87	-0.4	-1.0	-0.2	1.6	2.2	1.9
39	-5.8	26.0		5.3	-16.7		88	-0.7	-1.2		1.8	2.2	
40	8.6	4.2		-4.0	0.9		89	2.9	1.3		-1.2	2.1	
41	-1.6	-2.4		3.7	4.0		90	2.9	0.6	4.7	1.8	5.6	0.9
42	19.1	19.7		9.2	2.5		91	2.7	2.4	2.4	1.0	1.5	1.7
43	8.5	3.3		0.0	0.5		92	11.4	4.3	6.5	-3.2	-2.2	-0.4
44	4.3	8.3		-2.6	-3.2								
45	3.2	5.9	5.8	-1.9	-0.3	1.0							
46	10.3	3.6		-3.7	-0.5								
47	3.0	1.7		0.0	0.4								
48	0.2	8.0		-1.4	0.0								
49	4.3	4.1		-2.4	-1.6								

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

(Millions of dollars, monthly estimates seasonally adjusted)

	2011	2012	2012								2013					
			May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May ^r	June ^p
Exports of goods and services	2,112,825	2,210,585	184,217	185,218	183,375	182,071	186,829	182,655	185,220	188,686	186,680	187,130	185,208	187,562	187,063	191,173
Goods	1,495,853	1,561,239	130,175	131,446	130,276	128,446	132,752	127,987	129,667	132,685	130,630	131,083	129,262	131,127	130,268	134,261
Foods, feeds, and beverages	126,207	132,810	11,448	10,732	12,653	11,593	12,427	11,266	11,013	10,985	11,358	11,447	10,303	9,942	9,804	10,146
Industrial supplies and materials	500,461	501,071	41,822	42,385	40,328	39,484	42,304	39,776	40,682	43,920	41,373	42,914	42,562	41,755	40,806	42,320
Capital goods, except automotive	493,006	527,375	44,224	43,907	43,981	44,247	44,711	43,494	44,187	43,838	44,326	43,424	43,092	43,942	44,757	46,220
Automotive vehicles, parts, and engines	132,849	146,126	12,202	12,661	12,396	12,184	11,887	11,785	12,312	12,092	12,053	12,406	12,187	12,740	13,060	12,621
Consumer goods (nonfood), except automotive	174,955	181,745	14,990	15,627	15,200	15,051	15,309	15,463	15,406	15,156	15,661	15,141	14,872	16,823	15,589	16,637
Other goods	52,812	56,581	4,411	4,906	4,280	4,548	4,777	4,921	4,930	5,530	4,670	5,188	5,303	4,843	5,038	5,368
Adjustments ¹	15,562	15,530	1,078	1,228	1,438	1,339	1,336	1,283	1,137	1,163	1,189	563	943	1,082	1,215	949
Services	616,973	649,346	54,042	53,773	53,099	53,625	54,078	54,668	55,552	56,002	56,050	56,047	55,946	56,436	56,794	56,912
Travel	115,552	126,214	10,370	10,566	10,440	10,801	10,838	10,597	10,972	10,954	11,090	11,163	11,110	11,213	11,193	11,272
Passenger fares	36,763	39,360	3,390	3,373	3,283	3,321	3,242	3,202	3,314	3,280	3,352	3,346	3,351	3,301	3,386	3,358
Other transportation	43,067	43,855	3,697	3,733	3,631	3,630	3,595	3,555	3,552	3,753	3,735	3,849	3,785	3,827	3,824	3,849
Royalties and license fees	120,717	124,182	10,211	10,168	10,206	10,278	10,343	10,397	10,446	10,493	10,518	10,537	10,544	10,592	10,627	10,664
Other private services	279,645	294,527	24,680	24,225	23,825	23,859	24,285	25,052	25,374	25,614	25,507	25,311	25,312	25,641	25,888	25,873
Transfers under U.S. military agency sales contracts	18,821	18,520	1,468	1,479	1,482	1,504	1,543	1,637	1,667	1,680	1,627	1,621	1,623	1,637	1,648	1,661
U.S. government miscellaneous services	2,408	2,688	225	228	231	232	232	228	227	228	221	220	221	224	228	234
Imports of goods and services	2,669,663	2,745,240	230,464	227,648	226,826	226,078	228,400	225,304	231,641	226,994	229,370	230,966	222,340	227,711	231,160	225,397
Goods	2,239,991	2,302,714	193,562	190,858	189,741	189,064	191,649	188,346	194,529	189,866	192,070	193,379	184,662	189,531	193,152	187,423
Foods, feeds, and beverages	107,477	110,258	9,111	9,033	9,146	9,178	9,247	9,842	9,379	9,326	9,214	9,624	9,607	9,549	9,895	9,492
Industrial supplies and materials	755,823	730,374	61,130	59,319	57,908	58,948	59,888	59,883	60,664	57,325	60,992	58,787	56,507	56,136	57,136	54,614
Capital goods, except automotive	510,850	548,614	46,783	46,020	45,583	45,105	45,658	45,585	45,608	45,791	46,029	46,248	44,254	45,348	45,574	45,581
Automotive vehicles, parts, and engines	254,615	297,813	24,626	25,370	25,966	25,199	24,398	24,584	25,612	24,919	23,644	24,972	24,207	25,186	25,958	25,662
Consumer goods (nonfood), except automotive	514,124	516,342	43,439	42,638	42,998	42,345	44,117	41,094	45,071	44,724	44,015	45,560	41,354	44,456	45,354	43,734
Other goods	65,166	71,920	6,209	6,192	5,912	6,032	6,051	5,979	6,030	5,626	6,050	5,807	6,557	6,662	7,168	6,015
Adjustments ¹	31,936	27,394	2,264	2,286	2,229	2,257	2,290	2,280	2,165	2,156	2,125	2,382	2,176	2,195	2,068	2,326
Services	429,672	442,527	36,902	36,790	37,085	37,014	36,751	36,958	37,112	37,127	37,300	37,586	37,678	38,180	38,008	37,974
Travel	78,229	83,451	7,057	7,027	6,988	6,772	6,949	6,935	6,909	6,799	6,838	6,983	7,171	7,350	7,135	7,154
Passenger fares	31,079	34,654	2,910	2,927	2,946	2,857	2,932	2,877	2,882	2,910	2,944	3,017	3,122	3,137	3,085	3,134
Other transportation	54,630	55,445	4,611	4,608	4,740	4,576	4,662	4,642	4,674	4,673	4,840	4,955	4,692	4,928	4,949	4,854
Royalties and license fees	34,786	39,889	3,356	3,259	3,432	3,783	3,098	3,206	3,305	3,343	3,383	3,391	3,403	3,421	3,438	3,452
Other private services	199,654	201,227	16,618	16,641	16,669	16,737	16,843	17,052	17,120	17,206	17,150	17,118	17,177	17,237	17,289	17,260
Direct defense expenditures	27,752	24,734	2,083	2,065	2,060	2,041	2,019	1,984	1,960	1,938	1,904	1,885	1,876	1,868	1,866	1,865
U.S. government miscellaneous services	3,541	3,127	267	263	250	247	248	262	262	259	241	237	236	239	245	255
Memoranda:																
Balance on goods	-744,139	-741,475	-63,386	-59,412	-59,464	-60,619	-58,897	-60,360	-64,862	-57,182	-61,440	-62,296	-55,401	-58,405	-62,884	-53,162
Balance on services	187,301	206,819	17,139	16,982	16,013	16,611	17,327	17,710	18,440	18,874	18,750	18,461	18,268	18,256	18,787	18,938
Balance on goods and services	-556,838	-534,656	-46,247	-42,430	-43,451	-44,007	-41,570	-42,650	-46,422	-38,307	-42,690	-43,836	-37,132	-40,149	-44,097	-34,224

^p Preliminary

^r Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.2. U.S. International Transactions

(Millions of dollars)

Line	(Credits +; debits -)	2011	2012	Not seasonally adjusted				Seasonally adjusted					
				2012				2013					
				I	II	III	IV	I ^p	I	II	III	IV	I ^p
Current account													
1	Exports of goods and services and income receipts	2,873,654	2,986,949	735,584	750,283	742,636	758,446	743,046	742,117	746,799	744,602	753,430	751,962
2	Exports of goods and services.....	2,112,825	2,210,585	542,650	555,211	549,143	563,581	550,338	548,046	553,702	552,275	556,561	559,018
3	Goods, balance of payments basis.....	1,495,853	1,561,239	385,589	395,151	382,343	398,156	385,955	387,559	391,867	391,474	390,339	390,974
4	Services.....	616,973	649,346	157,061	160,060	166,800	165,425	164,383	160,487	161,835	160,802	168,044	168,044
5	Transfers under U.S. military agency sales contracts.....	18,821	18,520	4,578	4,429	4,529	4,984	4,871	4,578	4,429	4,529	4,984	4,871
6	Travel.....	115,552	126,214	26,187	32,641	37,502	29,884	28,898	30,243	31,369	32,079	32,523	33,363
7	Passenger fares.....	36,763	39,360	9,225	9,943	10,694	9,498	9,515	9,649	10,069	9,846	9,796	10,049
8	Other transportation.....	43,067	43,855	10,853	11,188	10,929	10,885	11,174	11,031	11,108	10,856	10,860	11,369
9	Royalties and license fees.....	120,717	124,182	30,245	30,716	30,019	33,202	30,561	31,293	30,726	30,827	31,336	31,600
10	Other private services.....	279,645	294,527	75,355	70,429	72,393	76,370	78,696	73,059	73,459	71,969	76,041	76,129
11	U.S. government miscellaneous services.....	2,408	2,688	638	714	733	603	668	634	676	695	683	663
12	Income receipts.....	760,829	776,364	192,934	195,072	193,493	194,865	192,707	194,071	193,097	192,327	196,869	192,943
13	Income receipts on U.S.-owned assets abroad.....	754,724	770,079	191,413	193,526	191,914	193,226	191,066	192,550	191,551	190,748	195,230	191,302
14	Direct investment receipts.....	478,803	470,233	118,037	117,691	116,879	117,625	115,006	119,118	115,731	115,735	116,649	115,200
15	Other private receipts.....	273,999	297,891	72,752	75,384	74,554	75,201	75,686	72,752	75,384	74,554	75,201	75,686
16	U.S. government receipts.....	1,923	1,954	623	450	480	400	374	680	436	459	380	416
17	Compensation of employees.....	6,105	6,286	1,521	1,546	1,579	1,639	1,641	1,521	1,546	1,579	1,639	1,641
18	Imports of goods and services and income payments	-3,197,844	-3,297,677	-802,467	-837,241	-831,966	-826,003	-791,296	-830,188	-824,644	-819,001	-823,844	-823,644
19	Imports of goods and services.....	-2,669,663	-2,745,240	-664,848	-700,675	-693,742	-685,976	-651,619	-690,993	-689,004	-681,304	-683,399	-682,676
20	Goods, balance of payments basis.....	-2,239,991	-2,302,714	-559,679	-586,450	-579,881	-576,703	-543,459	-581,163	-578,355	-570,454	-572,742	-570,112
21	Services.....	-429,672	-442,527	-105,169	-114,224	-113,860	-109,274	-108,161	-109,830	-110,649	-110,850	-111,197	-112,564
22	Direct defense expenditures.....	-27,752	-24,734	-6,479	-6,253	-6,120	-5,882	-5,665	-6,479	-6,253	-6,120	-5,882	-5,665
23	Travel.....	-78,229	-83,451	-18,410	-24,041	-23,423	-17,577	-18,558	-20,960	-21,139	-20,709	-20,643	-20,992
24	Passenger fares.....	-31,079	-34,654	-8,281	-9,540	-8,933	-7,900	-8,898	-8,466	-8,784	-8,735	-8,669	-9,083
25	Other transportation.....	-54,630	-55,445	-13,265	-13,838	-14,231	-14,111	-14,118	-13,614	-13,864	-13,978	-13,989	-14,487
26	Royalties and license fees.....	-34,786	-39,889	-9,608	-9,884	-10,154	-10,243	-10,022	-9,742	-9,978	-10,314	-9,854	-10,177
27	Other private services.....	-199,654	-201,227	-48,325	-49,870	-50,254	-52,778	-50,186	-49,769	-49,832	-50,249	-51,378	-51,446
28	U.S. government miscellaneous services.....	-3,541	-3,127	-800	-799	-745	-782	-714	-800	-799	-745	-782	-714
29	Income payments.....	-528,181	-552,437	-137,619	-136,567	-138,224	-140,026	-139,677	-139,195	-135,639	-137,697	-139,905	-140,968
30	Income payments on foreign-owned assets in the United States.....	-513,997	-537,815	-134,190	-132,884	-134,543	-136,197	-136,185	-135,665	-131,898	-133,996	-136,256	-137,372
31	Direct investment payments.....	-168,243	-176,747	-45,001	-42,422	-45,421	-43,302	-43,540	-46,476	-41,436	-44,874	-43,961	-44,727
32	Other private payments.....	-213,350	-233,336	-56,638	-58,311	-57,394	-60,993	-61,566	-56,638	-58,311	-57,394	-60,993	-61,566
33	U.S. government payments.....	-132,404	-127,732	-32,551	-32,151	-31,728	-31,302	-31,079	-32,551	-32,151	-31,728	-31,302	-31,079
34	Compensation of employees.....	-14,184	-14,622	-3,430	-3,682	-3,681	-3,829	-3,492	-3,530	-3,742	-3,701	-3,649	-3,596
35	Unilateral current transfers, net	-133,535	-129,688	-33,546	-31,381	-33,140	-31,621	-34,968	-32,771	-32,668	-32,343	-31,906	-34,463
36	U.S. government grants.....	-47,350	-46,090	-11,912	-11,473	-11,823	-10,882	-11,120	-11,473	-11,473	-11,823	-10,882	-11,120
37	U.S. government pensions and other transfers.....	-7,837	-3,685	-1,239	-1,050	-1,955	559	-35	-1,649	-1,435	-1,270	668	-800
38	Private remittances and other transfers.....	-78,349	-79,913	-20,395	-18,859	-19,362	-21,298	-23,812	-19,210	-19,761	-19,250	-21,692	-22,543
Capital account													
39	Capital account transactions, net	-1,212	6,956	-1	-241	-470	7,668	(*)	-1	-241	-470	7,668	(*)
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-452,304	-97,469	85,522	182,880	-276,054	-89,817	-229,065	93,519	192,062	-267,054	-115,996	-218,757
41	U.S. official reserve assets.....	-15,877	-4,460	-1,233	-3,289	-833	895	-876	-1,233	-3,289	-833	895	-876
42	Gold.....	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights.....	1,752	-37	-11	-10	-10	-6	-5	-11	-10	-10	-6	-5
44	Reserve position in the International Monetary Fund.....	-18,079	-4,032	-1,078	-3,179	-744	969	-755	-1,078	-3,179	-744	969	-755
45	Foreign currencies.....	450	-391	-144	-179	-79	-68	-116	-144	-100	-79	-68	-116
46	U.S. government assets, other than official reserve assets.....	-103,666	85,331	51,087	16,650	15,206	2,388	826	51,087	16,650	15,206	2,388	826
47	U.S. credits and other long-term assets.....	-7,307	-8,202	-2,655	-2,538	-1,038	-1,971	-608	-2,655	-2,538	-1,038	-1,971	-608
48	Repayments on U.S. credits and other long-term assets.....	3,333	2,546	386	680	847	633	538	386	680	847	633	538
49	U.S. foreign currency holdings and U.S. short-term assets.....	-99,692	90,987	53,556	18,508	15,397	3,726	896	53,556	18,508	15,397	3,726	896
50	U.S. private assets.....	-332,761	-178,341	35,668	169,519	-290,427	-93,100	-229,015	43,665	178,701	-281,428	-119,279	-218,707
51	Direct investment.....	-409,004	-388,293	-121,035	-95,384	-102,634	-69,239	-98,805	-113,038	-96,202	-93,635	-95,418	-88,497
52	Foreign securities.....	-143,770	-144,823	2,276	-22,920	-51,183	-72,996	-130,556	2,276	-22,920	-51,183	-72,996	-130,556
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	4,147	-25,723	-67,175	16,793	6,325	18,334	-16,283	-67,175	16,793	6,325	18,334	-16,283
54	U.S. claims reported by U.S. banks and securities brokers.....	215,866	380,498	221,602	271,030	-142,935	30,801	16,629	221,602	271,030	-142,935	30,801	16,629
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	969,006	543,884	178,540	-175,577	304,068	236,852	297,238	177,381	-176,468	300,570	242,401	295,540
56	Foreign official assets in the United States.....	253,816	393,922	144,468	57,374	107,684	84,396	84,768	144,468	57,374	107,684	84,396	84,768
57	U.S. government securities.....	149,101	314,660	124,225	42,927	87,309	60,199	56,603	124,225	42,927	87,309	60,199	56,603
58	U.S. Treasury securities.....	169,813	433,155	143,100	96,213	100,571	93,271	78,533	143,100	96,213	100,571	93,271	78,533
59	Other.....	-20,712	-118,495	-18,875	-53,286	-13,262	-33,072	-21,930	-18,875	-53,286	-13,262	-33,072	-21,930
60	Other U.S. government liabilities.....	9,563	8,241	2,939	2,773	1,722	807	1,106	2,939	2,773	1,722	807	1,106
61	U.S. liabilities reported by U.S. banks and securities brokers.....	27,474	-1,572	-14,458	406	7,066	5,414	20,061	-14,458	406	7,066	5,414	20,061
62	Other foreign official assets.....	67,678	72,593	31,762	11,268	11,587	17,976	6,998	31,762	11,268	11,587	17,976	6,998
63	Other foreign assets in the United States.....	715,190	149,962	34,072	-232,951	196,384	152,456	212,470	32,913	-233,842	192,886	158,005	210,772
64	Direct investment.....	230,224	166,411	36,915	50,415	42,337	36,743	24,532	35,756	49,524	38,839	42,292	22,834
65	U.S. Treasury securities.....	188,045	156,385	64,974	-4,652	62,548	33,515	109,378	64,974	-4,652	62,548	33,515	109,378
66	U.S. securities other than U.S. Treasury securities.....	-54,462	198,908	28,297	-39,577	64,694	143,494	-10,880	28,297	-39,577	64,694	143,494	-10,880
67	U.S. currency.....	54,996	57,141	18,057	7,116	16,156	15,812	4,957	18,057	7,116	16,156	15,812	4,957
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	6,053	-39,505	13,279	-25,581	-4,763	-22,440	-20,467	13,279	-25,581	-4,763	-22,440	-20,467
69	U.S. liabilities reported by U.S. banks and securities brokers.....	290,334	-387,378	-127,450	-220,672	15,412	-54,668	104,950	-127,450	-220			

Table F.3. U.S. International Transactions, by Area—Continues
(Millions of dollars)

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2012:IV	2013: ^p	2012:IV	2013: ^p	2012:IV	2013: ^p	2012:IV	2013: ^p
Current account									
1	Exports of goods and services and income receipts	229,785	225,071	192,440	186,049	132,632	127,753	48,523	47,138
2	Exports of goods and services.....	143,884	138,569	117,354	112,409	80,464	77,090	28,365	27,026
3	Goods, balance of payments basis.....	81,398	80,322	65,860	64,513	48,301	47,463	12,923	12,577
4	Services.....	62,487	58,247	51,494	47,896	32,164	29,628	15,442	14,449
5	Transfers under U.S. military agency sales contracts.....	447	556	209	233	66	125	114	72
6	Travel.....	8,077	6,601	7,149	5,806	4,589	3,420	2,210	1,796
7	Passenger fares.....	2,547	2,168	2,252	1,975	1,276	1,150	746	674
8	Other transportation.....	4,516	4,503	3,860	3,920	2,151	2,292	1,050	1,108
9	Royalties and license fees.....	15,868	14,612	12,909	11,838	8,912	8,159	3,216	2,959
10	Other private services.....	30,914	29,686	25,033	24,043	15,114	14,424	8,090	7,827
11	U.S. government miscellaneous services.....	118	121	82	81	56	57	16	13
12	Income receipts.....	85,900	86,502	75,086	73,639	52,168	50,663	20,158	20,112
13	Income receipts on U.S.-owned assets abroad.....	85,762	86,357	74,984	73,532	52,116	50,610	20,132	20,083
14	Direct investment receipts.....	56,311	56,537	49,816	48,146	38,888	37,049	9,869	9,971
15	Other private receipts.....	29,358	29,651	25,091	25,238	13,158	13,430	10,258	10,096
16	U.S. government receipts.....	92	169	78	148	70	131	5	17
17	Compensation of employees.....	139	145	102	107	52	53	26	29
18	Imports of goods and services and income payments	-229,077	-221,684	-193,753	-187,572	-136,949	-132,556	-43,484	-42,193
19	Imports of goods and services.....	-161,348	-153,035	-135,431	-128,223	-99,026	-93,991	-25,892	-24,093
20	Goods, balance of payments basis.....	-116,310	-109,640	-97,853	-92,103	-75,894	-71,872	-14,150	-12,699
21	Services.....	-45,037	-43,395	-37,578	-36,120	-23,132	-22,118	-11,742	-11,394
22	Direct defense expenditures.....	-2,644	-2,574	-2,435	-2,374	-2,171	-2,132	-246	-230
23	Travel.....	-3,963	-3,853	-3,550	-3,437	-2,529	-2,421	-824	-896
24	Passenger fares.....	-3,022	-2,917	-2,823	-2,675	-1,688	-1,578	-1,092	-1,047
25	Other transportation.....	-5,897	-5,974	-4,702	-4,754	-2,848	-2,870	-851	-832
26	Royalties and license fees.....	-6,010	-5,873	-4,580	-4,481	-3,006	-2,940	-1,061	-1,039
27	Other private services.....	-23,198	-21,955	-19,365	-18,288	-10,801	-10,092	-7,656	-7,341
28	U.S. government miscellaneous services.....	-303	-249	-123	-111	-89	-85	-12	-9
29	Income payments.....	-67,730	-68,649	-58,323	-59,349	-37,923	-38,565	-17,592	-18,100
30	Income payments on foreign-owned assets in the United States.....	-67,453	-68,374	-58,120	-59,148	-37,837	-38,478	-17,521	-18,028
31	Direct investment payments.....	-30,571	-30,977	-27,194	-27,689	-18,099	-18,108	-7,822	-8,435
32	Other private payments.....	-30,471	-30,884	-26,817	-27,172	-16,643	-17,107	-9,080	-8,961
33	U.S. government payments.....	-6,411	-6,513	-4,109	-4,287	-3,095	-3,263	-619	-632
34	Compensation of employees.....	-277	-275	-202	-201	-87	-87	-72	-72
35	Unilateral current transfers, net.....	-1,429	-3,643	486	-2,487	-903	-1,309	1,479	-369
36	U.S. government grants.....	-675	-625	-75	-65	-12	-4	(*)	(*)
37	U.S. government pensions and other transfers.....	2,440	938	1,777	-83	-344	-363	2,188	342
38	Private remittances and other transfers.....	-3,194	-3,956	-1,217	-2,339	-547	-942	-709	-711
Capital account									
39	Capital account transactions, net.....	4,164	n.a.	2,577	n.a.	1,980	n.a.	597	n.a.
Financial account									
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)).....	-36,374	-97,260	-42,412	-81,101	-48,238	-63,545	2,017	-5,637
41	U.S. official reserve assets.....	-47	-103	-47	-103	-47	-103	0	0
42	Gold.....	0	0	0	0	0	0	0	0
43	Special drawing rights.....								
44	Reserve position in the International Monetary Fund.....								
45	Foreign currencies.....	-47	-103	-47	-103	-47	-103		
46	U.S. government assets, other than official reserve assets.....	3,620	890	3,600	854	3,648	869	-50	-16
47	U.S. credits and other long-term assets.....	-103	-38	-99	-29	-46	-13	-52	-16
48	Repayments on U.S. credits and other long-term assets.....	54	87	19	45	14	44	(*)	(*)
49	U.S. foreign currency holdings and U.S. short-term assets.....	3,669	841	3,680	838	3,680	837	2	(*)
50	U.S. private assets.....	-39,946	-98,047	-45,965	-81,851	-51,839	-64,311	2,067	-5,622
51	Direct investment.....	-29,197	-43,304	-30,313	-49,003	-39,003	-26,649	-5,272	-11,137
52	Foreign securities.....	-56,010	-61,084	-56,867	-58,853	-33,375	-23,789	-27,256	-29,275
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	-686	-291	4	-1,082	-94	2,993	234	-4,176
54	U.S. claims reported by U.S. banks and securities brokers.....	45,947	6,632	41,211	17,087	5,953	-16,866	34,361	38,966
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).....	95,357	107,336	81,385	105,582	82,006	64,520	-8,235	31,885
56	Foreign official assets in the United States.....	23,337	-10,887	(²)	(²)	(²)	(²)	(²)	(²)
57	U.S. government securities.....	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
58	U.S. Treasury securities.....	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
59	Other.....	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
60	Other U.S. government liabilities.....	-289	-320	-71	-218	-94	-476	8	125
61	U.S. liabilities reported by U.S. banks and securities brokers.....	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
62	Other foreign official assets.....	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
63	Other foreign assets in the United States.....	72,020	118,223	(²)	(²)	(²)	(²)	(²)	(²)
64	Direct investment.....	22,126	15,094	22,918	12,622	30,321	4,953	-7,484	7,264
65	U.S. Treasury securities.....	27,508	91,716	(²)	(²)	(²)	(²)	(²)	(²)
66	U.S. securities other than U.S. Treasury securities.....	69,074	-6,841	61,785	-12,310	48,869	11,914	7,588	-27,717
67	U.S. currency.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	-12,916	-19,277	-13,122	-19,432	-6,955	-2,844	-6,292	-16,648
69	U.S. liabilities reported by U.S. banks and securities brokers.....	-33,772	37,531	² 9,875	² 124,920	² 9,865	² 50,973	² -2,055	² 68,861
70	Financial derivatives, net.....	-1,238	-5,261	-280	-5,260	-836	1,418	221	-6,288
71	Statistical discrepancy (sum of above items with sign reversed).....	-61,187	-4,558	-40,443	-15,211	-29,691	3,718	-1,118	-24,535
Memoranda:									
72	Balance on goods (lines 3 and 20).....	-34,913	-29,318	-31,992	-27,590	-27,593	-24,410	-1,226	-122
73	Balance on services (lines 4 and 21).....	17,449	14,852	13,916	11,776	9,031	7,509	3,700	3,055
74	Balance on goods and services (lines 2 and 19).....	-17,463	-14,466	-18,076	-15,813	-18,562	-16,900	2,474	2,933
75	Balance on income (lines 12 and 29).....	18,171	17,853	16,764	14,290	14,244	12,098	2,566	2,012
76	Unilateral current transfers, net (line 35).....	-1,429	-3,643	486	-2,487	-903	-1,309	1,479	-369
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76).....	-721	-256	-827	-4,010	-5,211	-6,111	6,518	4,576

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Continues
[Millions of dollars]

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2012:IV	2013:I ^P	2012:IV	2013:I ^P	2012:IV	2013:I ^P	2012:IV	2013:I ^P	2012:IV	2013:I ^P
Current account											
1	Exports of goods and services and income receipts	103,268	103,615	175,943	166,814	67,854	65,281	189,862	185,562	18,361	16,285
2	Exports of goods and services	87,912	89,170	137,345	130,029	63,294	60,936	157,211	153,475	12,120	10,518
3	Goods, balance of payments basis	72,972	72,687	104,260	99,210	55,746	53,748	112,590	104,881	7,605	6,176
4	Services	14,940	16,483	33,086	30,819	7,548	7,188	44,622	48,593	4,515	4,343
5	Transfers under U.S. military agency sales contracts	30	50	140	195	14	14	2,790	2,900	69	83
6	Travel	4,416	5,781	8,283	6,638	2,055	1,631	7,929	8,676	1,051	954
7	Passenger fares	1,147	1,400	3,210	2,880	730	934	2,300	2,813	173	202
8	Other transportation	739	765	1,409	1,561	253	351	3,542	3,659	116	123
9	Royalties and license fees	2,716	2,502	3,794	3,481	882	813	10,082	9,283	950	871
10	Other private services	5,875	5,957	16,054	15,844	3,548	3,370	17,777	21,040	2,151	2,103
11	U.S. government miscellaneous services	17	28	195	219	65	74	202	222	5	7
12	Income receipts	15,356	14,445	38,598	36,785	4,561	4,345	32,651	32,088	6,242	5,767
13	Income receipts on U.S.-owned assets abroad	15,222	14,310	38,551	36,737	4,552	4,336	32,537	31,970	6,235	5,760
14	Direct investment receipts	8,156	7,250	23,126	21,296	3,173	2,913	19,349	18,798	3,384	2,922
15	Other private receipts	7,066	7,059	15,341	15,389	1,360	1,408	13,046	13,118	2,800	2,836
16	U.S. government receipts	(*)	1	84	52	19	14	142	55	51	2
17	Compensation of employees	134	135	47	48	9	9	117	117	7	7
18	Imports of goods and services and income payments	-98,072	-98,052	-153,128	-149,854	-78,199	-76,055	-289,141	-269,077	-6,151	-6,051
19	Imports of goods and services	-89,672	-90,361	-132,330	-129,630	-74,275	-72,552	-254,012	-234,040	-4,480	-4,132
20	Goods, balance of payments basis	-82,483	-83,622	-111,177	-107,617	-70,287	-68,136	-224,184	-203,930	-2,531	-2,227
21	Services	-7,188	-6,739	-21,154	-22,013	-3,988	-4,416	-29,288	-30,111	-1,949	-1,905
22	Direct defense expenditures	-40	-39	-76	-56	-2	-3	-2,126	-2,110	-44	-42
23	Travel	-1,243	-996	-6,129	-7,194	-2,591	-2,972	-4,631	-4,932	-431	-405
24	Passenger fares	-176	-192	-946	-1,056	-190	-279	-3,949	-3,858	-284	-332
25	Other transportation	-1,212	-1,200	-1,366	-1,360	(D)	(D)	-5,038	-4,999	-81	-77
26	Royalties and license fees	-182	-179	-814	(D)	(D)	(D)	-3,129	-3,048	-159	-155
27	Other private services	-4,313	-4,109	-11,701	-11,421	-874	-830	-11,778	-11,006	-937	-886
28	U.S. government miscellaneous services	-23	-24	-122	-122	-33	-29	-177	-158	-12	-8
29	Income payments	-8,401	-7,692	-20,798	-20,225	-3,924	-3,503	-35,129	-35,037	-1,671	-1,919
30	Income payments on foreign-owned assets in the United States	-8,267	-7,552	-18,278	-18,042	-1,566	-1,478	-34,384	-34,291	-1,658	-1,906
31	Direct investment payments	-3,757	-2,897	-2,181	-1,923	-713	-647	-5,914	-6,143	-607	-831
32	Other private payments	-4,249	-4,392	-12,293	-12,354	-284	-280	-9,039	-9,021	-931	-949
33	U.S. government payments	-261	-263	-3,804	-3,765	-569	-551	-19,431	-19,127	-120	-126
34	Compensation of employees	-133	-139	-2,520	-2,182	-2,358	-2,026	-745	-746	-13	-13
35	Unilateral current transfers, net	-329	-431	-4,579	-5,196	-3,307	-3,324	-845	-9,900	-174	-173
36	U.S. government grants	0	0	-552	-545	-74	-75	-3,527	-3,549	0	0
37	U.S. government pensions and other transfers	-192	-191	-248	-239	-103	-99	-297	-257	-32	-30
38	Private remittances and other transfers	-137	-240	-3,778	-4,411	-3,130	-3,150	-5,134	-6,094	-142	-143
Capital account											
39	Capital account transactions, net	0	n.a.	3,162	(*)	0	n.a.	342	n.a.	0	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/ financial outflow (-))	-37,065	-10,360	-4,631	-32,565	-7,832	-7,299	-2,745	-76,439	-14,035	-22,293
41	U.S. official reserve assets	0	0	0	0	0	0	-21	-13	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies							-21	-13		
46	U.S. government assets, other than official reserve assets	1	2	-64	-243	104	4	-1,116	-32	-1,152	7
47	U.S. credits and other long-term assets	0	0	-315	-293	-6	-6	-1,396	-210	-1,159	0
48	Repayments on U.S. credits and other long-term assets	1	2	250	60	107	18	204	139	7	7
49	U.S. foreign currency holdings and U.S. short-term assets	(*)	(*)		-10	3	-8	77	39	-1	(*)
50	U.S. private assets	-37,066	-10,362	-4,567	-32,322	-7,936	-7,302	-1,608	-76,394	-12,882	-22,300
51	Direct investment	-3,670	-5,570	-21,699	-23,356	-2,781	-2,854	-8,244	-18,506	-6,122	-5,646
52	Foreign securities	-7,637	-13,528	-11,487	-21,330	-3,020	-4,497	-110	-31,214	11,073	-6,507
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,572	-1,530	-399	-15,177	255	125	17,973	448	447	-536
54	U.S. claims reported by U.S. banks and securities brokers	-27,331	10,266	29,018	27,541	-2,390	-76	-11,227	-27,212	-18,280	-9,611
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	38,699	29,130	8,811	100,461	-1,819	-1,706	59,165	50,916	10,802	4,382
56	Foreign official assets in the United States	3,133	755	7,169	5,406	(2)	(2)	56,347	77,748	(2)	(2)
57	U.S. government securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
59	Other	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
60	Other U.S. government liabilities	72	-35	9	42	0	20	942	1,022	140	-75
61	U.S. liabilities reported by U.S. banks and securities brokers	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
63	Other foreign assets in the United States	35,566	28,375	1,642	95,055	(2)	(2)	2,818	-26,832	(2)	(2)
64	Direct investment	4,155	2,024	-288	3,638	676	687	9,523	2,507	-22	-336
65	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	24,273	30,736	34,686	5,076	2,411	679	11,734	-36,732	5,731	671
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(1)	(1)	(1)	(1)	-588	279	(1)	(1)	216	469
69	U.S. liabilities reported by U.S. banks and securities brokers	5,667	483	-20,202	69,474	2 -4,318	2 -3,371	-15,407	573	2 4,737	2 3,653
70	Financial derivatives, net	-197	190	3,110	3,374	(3)	(3)	1,428	5,987	-863	-211
71	Statistical discrepancy (sum of above items with sign reversed)	-6,304	-24,092	-28,689	-83,393	23,302	23,103	50,047	112,951	-7,940	8,061
Memoranda:											
72	Balance on goods (lines 3 and 20)	-9,511	-10,934	-6,917	-8,407	-14,541	-14,387	-111,595	-99,049	5,073	3,949
73	Balance on services (lines 4 and 21)	7,752	9,744	11,932	8,806	3,560	2,772	14,794	18,483	2,566	2,438
74	Balance on goods and services (lines 2 and 19)	-1,759	-1,190	5,015	399	-10,981	-11,615	-96,801	-80,566	7,640	6,386
75	Balance on income (lines 12 and 29)	6,955	6,753	17,800	16,560	637	842	-2,478	-2,949	4,571	3,848
76	Unilateral current transfers, net (line 35)	-329	-431	-4,579	-5,196	-3,307	-3,324	-8,957	-9,900	-174	-173
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	4,867	5,132	18,237	11,764	-13,652	-14,098	-108,236	-93,415	12,037	10,061

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2012:IV	2013:1 ^p	2012:IV	2013:1 ^p	2012:IV	2013:1 ^p	2012:IV	2013:1 ^p	2012:IV	2013:1 ^p
Current account											
1	Exports of goods and services and income receipts	42,410	40,097	10,219	10,209	36,296	34,932	29,357	30,280	14,164	15,512
2	Exports of goods and services	39,255	37,236	8,565	8,591	29,487	28,297	24,912	25,293	11,660	13,152
3	Goods, balance of payments basis	32,040	28,363	6,112	5,186	17,747	16,042	18,733	19,158	8,203	9,697
4	Services	7,215	8,873	2,453	3,405	11,740	12,255	6,179	6,135	3,457	3,455
5	Transfers under U.S. military agency sales contracts	(*)	(*)	14	12	67	73	1,242	934	297	211
6	Travel	1,450	1,418	583	707	2,789	3,179	786	859	393	343
7	Passenger fares	497	594	295	295	1,205	1,641	123	109	171	145
8	Other transportation	565	587	78	90	912	941	549	566	115	105
9	Royalties and license fees	1,345	1,235	224	206	2,694	2,482	396	363	345	318
10	Other private services	3,305	4,982	1,277	2,064	4,028	3,889	3,048	3,264	2,101	2,295
11	U.S. government miscellaneous services	53	58	28	31	45	51	34	40	36	39
12	Income receipts	3,156	2,862	1,654	1,617	6,809	6,635	4,445	4,987	2,504	2,361
13	Income receipts on U.S.-owned assets abroad	3,138	2,844	1,649	1,612	6,788	6,613	4,396	4,979	2,479	2,335
14	Direct investment receipts	2,236	1,917	1,068	1,038	2,945	2,679	3,716	4,260	1,663	1,539
15	Other private receipts	900	913	565	565	3,832	3,922	653	782	635	757
16	U.S. government receipts	2	14	4	9	11	13	28	42	33	39
17	Compensation of employees	17	18	5	21	5	21	49	50	25	26
18	Imports of goods and services and income payments	-127,525	-110,291	-14,721	-14,796	-59,550	-56,970	-34,568	-32,665	-17,318	-15,242
19	Imports of goods and services	-118,201	-100,946	-14,140	-14,201	-44,601	-42,493	-31,601	-29,655	-16,956	-14,838
20	Goods, balance of payments basis	-114,932	-97,523	-9,289	-9,723	-36,956	-35,002	-27,686	-25,885	-14,862	-12,766
21	Services	-3,269	-3,423	-4,851	-4,478	-7,645	-7,491	-3,915	-3,770	-2,094	-2,072
22	Direct defense expenditures	-4	-3	-2	-2	-649	-600	-878	-800	-118	-86
23	Travel	-534	-802	-654	-546	-889	-783	-784	-827	-866	-866
24	Passenger fares	-142	-182	-57	-85	-392	-512	-646	-700	-161	-175
25	Other transportation	-803	-780	-46	-49	-1,563	-1,615	-418	-412	-134	-125
26	Royalties and license fees	-156	-156	-65	-65	-2,649	-2,573	-90	-88	-8	-7
27	Other private services	-1,615	-1,486	-4,020	-3,724	-1,484	-1,394	-1,047	-981	-740	-712
28	U.S. government miscellaneous services	-15	-14	-6	-7	-19	-14	-52	-72	-106	-101
29	Income payments	-9,323	-9,345	-581	-595	-14,949	-14,477	-2,967	-3,010	-362	-403
30	Income payments on foreign-owned assets in the United States	-9,067	-9,108	-378	-388	-14,927	-14,455	-2,906	-2,949	-270	-315
31	Direct investment payments	-102	-78	-110	-127	-4,237	-4,114	-20	-76	-18	-71
32	Other private payments	-1,693	-1,674	-19	-19	-3,677	-3,585	-1,981	-1,958	-104	-98
33	U.S. government payments	-7,292	-7,356	-248	-242	-7,013	-6,756	-905	-915	-148	-146
34	Compensation of employees	-236	-236	-204	-207	-22	-22	-62	-61	-92	-89
35	Unilateral current transfers, net	-673	-1,010	-1,974	-2,201	-260	-237	-2,638	-2,809	-3,972	-4,937
36	U.S. government grants	-4	-3	-15	-17	(*)	(*)	-1,656	-1,726	-2,049	-2,975
37	U.S. government pensions and other transfers	-3	-3	-8	-8	-57	-20	-36	-37	-14	-13
38	Private remittances and other transfers	-666	-1,004	-1,950	-2,176	-203	-216	-946	-1,046	-1,909	-1,949
Capital account											
39	Capital account transactions, net	0	n.a.	0	n.a.	342	n.a.	0	n.a.	0	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	2,042	-14,905	-4,180	-5,064	17,364	-6,183	-1,383	-1,782	512	-674
41	U.S. official reserve assets	0	0	0	0	-21	-13	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-21	-13				
46	U.S. government assets, other than official reserve assets	2	25	-107	-114	-1	-5	41	9	4	202
47	U.S. credits and other long-term assets	0	0	-68	-143	0	0	-30	-20	-24	-44
48	Repayments on U.S. credits and other long-term assets	13	17	6	11	0	0	72	32	49	216
49	U.S. foreign currency holdings and U.S. short-term assets	-11	8	-45	18	-1	-5	(*)	-3	-21	29
50	U.S. private assets	2,040	-14,930	-4,072	-4,950	17,386	-6,165	-1,424	-1,791	508	-875
51	Direct investment	-119	-2,256	-1,164	-1,045	-1,564	-1,146	-1,756	-955	22	-1,786
52	Foreign securities	-33	-4,567	-490	-3,934	-4,020	-17,220	2,210	-561	242	301
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-19	277	-893	-177	17,927	-420	-217	-38	88	312
54	U.S. claims reported by U.S. banks and securities brokers	2,211	-8,384	-1,525	206	5,043	13,231	-2,271	-237	156	298
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	44,381	57,479	341	-1,656	-13,007	-32,569	4,279	15,565	-3,997	-3,083
56	Foreign official assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	-1,797	12,896	-3,793	-1,144
57	U.S. government securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
58	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
59	Other	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
60	Other U.S. government liabilities	0	-6	322	463	7	-40	243	430	-170	-27
61	U.S. liabilities reported by U.S. banks and securities brokers	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
62	Other foreign official assets	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
63	Other foreign assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	6,076	2,669	-204	-1,939
64	Direct investment	996	-8	130	195	6,244	1,879	-421	55	205	-238
65	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
66	U.S. securities other than U.S. Treasury securities	2,476	-2,258	-86	13	-4,691	-48,787	3,720	-3,402	152	43
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	169	263	-156	34	1,027	215	(1)	(1)	(1)	(1)
69	U.S. liabilities reported by U.S. banks and securities brokers	2 ⁴ 0,740	2 ⁵ 59,488	2 ¹ 131	2 ² -2,361	2 ¹⁵ 5,594	2 ¹⁴ 1,164	766	4,239	35	-2,241
70	Financial derivatives, net	(3)	(3)	(3)	(3)	2,937	4,293	(3)	(3)	-239	-525
71	Statistical discrepancy (sum of above items with sign reversed)	39,364	28,629	10,314	13,509	15,879	56,733	4,952	-8,589	10,849	8,949
Memoranda:											
72	Balance on goods (lines 3 and 20)	-82,892	-69,160	-3,177	-4,537	-19,208	-18,960	-8,953	-6,727	-6,659	-3,069
73	Balance on services (lines 4 and 21)	3,945	5,450	-2,398	-1,073	4,095	4,764	2,365	1,363	1,382	1,382
74	Balance on goods and services (lines 2 and 19)	-78,947	-63,711	-5,575	-5,610	-15,114	-14,196	-6,688	-4,363	-5,296	-1,687
75	Balance on income (lines 12 and 29)	-6,168	-6,483	1,073	1,022	-8,141	-7,842	1,478	1,977	2,142	1,957
76	Unilateral current transfers, net (line 35)	-673	-1,010	-1,974	-2,201	-260	-237	-2,638	-2,809	-3,972	-4,937
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-85,787	-71,203	-6,474	-6,789	-23,515	-22,274	-7,848	-5,195	-7,126	-4,667

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.4. Private Services Transactions

[Millions of dollars]

Line		2011	2012	Not seasonally adjusted					Seasonally adjusted				
				2012				2013	2012				2013
				I	II	III	IV	I ^p	I	II	III	IV	I ^p
1	Exports of private services	595,744	628,138	151,845	154,917	161,537	159,839	158,844	155,275	156,731	155,577	160,556	162,510
2	Travel (table F.2, line 6)	115,552	126,214	26,187	32,641	37,502	29,884	28,898	30,243	31,369	32,079	32,523	33,363
3	Passenger fares (table F.2, line 7)	36,763	39,360	9,225	9,943	10,694	9,498	9,515	9,649	10,069	9,846	9,796	10,049
4	Other transportation (table F.2, line 8)	43,067	43,855	10,853	11,188	10,929	10,885	11,174	11,031	11,108	10,856	10,860	11,369
5	Freight	21,733	22,293	5,431	5,809	5,610	5,443	5,634	5,578	5,722	5,581	5,412	5,794
6	Port services	21,334	21,562	5,422	5,379	5,319	5,442	5,540	5,453	5,386	5,275	5,448	5,575
7	Royalties and license fees (table F.2, line 9)	120,717	124,182	30,245	30,716	30,019	33,202	30,561	31,293	30,726	30,827	31,336	31,600
	By type: ¹												
8	Industrial processes ²	42,675	42,777	11,170	10,817	10,300	10,489	10,431	11,170	10,817	10,300	10,489	10,431
9	Other ³	78,042	81,405	19,075	19,899	19,719	22,713	20,130	20,123	19,909	20,527	20,847	21,169
	By affiliation:												
10	U.S. parents' receipts from their foreign affiliates	72,173	71,794	17,497	17,515	17,674	19,107	17,322	18,155	17,770	17,784	18,085	17,981
11	U.S. affiliates' receipts from their foreign parent groups	3,819	4,839	1,301	1,072	1,132	1,335	1,388	1,301	1,072	1,132	1,335	1,388
12	U.S. receipts from unaffiliated foreigners	44,725	47,549	11,447	12,129	11,213	12,760	11,852	11,837	11,884	11,911	11,916	12,231
13	Other private services (table F.2, line 10)	279,645	294,527	75,335	70,429	72,393	76,370	78,696	73,059	73,459	71,969	76,041	76,129
	By type:												
14	Education	22,823	24,710	10,095	2,987	6,985	4,643	10,772	6,007	6,119	6,264	6,321	6,425
15	Financial services	78,243	76,418	19,220	18,506	18,720	19,972	19,578	19,220	18,506	18,720	19,972	19,578
16	Insurance services	14,958	16,067	3,838	4,034	4,115	4,080	4,076	3,838	4,034	4,115	4,080	4,076
17	Telecommunications	12,851	14,009	3,390	3,526	3,521	3,572	3,612	3,390	3,526	3,521	3,572	3,612
18	Business, professional, and technical services	140,974	153,093	36,496	38,749	36,293	41,555	38,303	38,097	38,683	36,773	39,540	39,875
19	Other services ⁴	9,796	10,231	2,296	2,628	2,760	2,547	2,356	2,507	2,592	2,576	2,556	2,564
	By affiliation:												
20	U.S. parents' receipts from their foreign affiliates	64,755	70,240	16,749	17,137	17,089	19,266	17,902	17,380	17,271	17,398	18,191	18,558
21	U.S. affiliates' receipts from their foreign parent groups	29,599	32,226	7,536	8,130	7,720	8,840	7,938	7,866	8,230	8,037	8,092	8,269
22	U.S. receipts from unaffiliated foreigners	185,291	192,061	51,050	45,163	47,585	48,264	52,855	47,812	47,958	46,534	49,757	49,302
23	Imports of private services	398,378	414,666	97,889	107,172	106,995	102,609	101,782	102,551	103,597	103,984	104,533	106,185
24	Travel (table F.2, line 23)	78,229	83,451	18,410	24,041	23,423	17,577	18,558	20,960	21,139	20,709	20,643	20,992
25	Passenger fares (table F.2, line 24)	31,079	34,654	8,281	9,540	8,933	7,900	8,898	8,466	8,784	8,735	8,669	9,083
26	Other transportation (table F.2, line 25)	54,630	55,445	13,265	13,838	14,231	14,111	14,118	13,614	13,864	13,978	13,989	14,487
27	Freight	40,418	41,873	9,992	10,429	10,763	10,689	10,715	10,242	10,471	10,609	10,551	10,987
28	Port services	14,212	13,572	3,273	3,409	3,468	3,422	3,403	3,372	3,393	3,369	3,438	3,500
29	Royalties and license fees (table F.2, line 26)	34,786	39,889	9,608	9,884	10,154	10,243	10,022	9,742	9,978	10,314	9,854	10,177
	By type: ¹												
30	Industrial processes ²	20,555	22,777	5,857	5,767	5,230	5,924	5,686	5,933	5,914	5,305	5,625	5,779
31	Other ³	14,230	17,111	3,751	4,117	4,924	4,319	4,336	3,809	4,064	5,009	4,229	4,398
	By affiliation:												
32	U.S. parents' payments to their foreign affiliates	5,616	6,660	1,642	1,584	1,682	1,751	1,776	1,642	1,584	1,682	1,751	1,776
33	U.S. affiliates' payments to their foreign parent groups	18,518	21,280	5,191	5,553	5,027	5,510	5,352	5,270	5,512	5,250	5,248	5,428
34	U.S. payments to unaffiliated foreigners	10,652	11,948	2,774	2,747	3,445	2,982	2,894	2,830	2,863	3,381	2,855	2,974
35	Other private services (table F.2, line 27)	199,654	201,227	48,325	49,870	50,254	52,778	50,186	49,769	49,832	50,249	51,378	51,446
	By type: ¹												
36	Education	5,763	6,037	1,120	1,544	2,069	1,305	1,183	1,477	1,504	1,520	1,536	1,566
37	Financial services	17,566	16,952	4,150	4,121	4,028	4,653	4,628	4,150	4,121	4,028	4,653	4,628
38	Insurance services	55,794	52,563	12,800	12,925	13,212	13,625	13,520	12,800	12,925	13,212	13,625	13,520
39	Telecommunications	7,792	8,007	1,960	1,938	2,075	2,035	2,004	1,960	1,938	2,075	2,035	2,004
40	Business, professional, and technical services	111,332	116,217	27,935	28,979	28,504	30,798	28,481	29,022	28,981	29,048	29,166	29,358
41	Other services ⁴	1,407	1,450	360	362	365	362	370	360	362	365	362	370
	By affiliation:												
42	U.S. parents' payments to their foreign affiliates	63,844	65,319	15,531	16,261	16,100	17,427	15,790	16,272	16,203	16,241	16,603	16,501
43	U.S. affiliates' payments to their foreign parent groups	24,794	27,975	6,599	6,837	6,790	7,749	7,204	6,890	6,924	6,967	7,193	7,331
44	U.S. payments to unaffiliated foreigners	111,017	107,934	26,196	26,772	27,364	27,602	27,191	26,607	26,705	27,041	27,581	27,613
Supplemental detail on insurance transactions:													
45	Premiums received ⁵	25,833	29,467	6,679	7,326	7,721	7,741	7,824	6,679	7,326	7,721	7,741	7,824
46	Actual losses paid	22,222	18,666	4,570	4,634	4,699	4,763	4,942	4,570	4,634	4,699	4,763	4,942
47	Premiums paid ⁵	91,575	91,537	21,750	22,242	23,102	24,443	25,034	21,750	22,242	23,102	24,443	25,034
48	Actual losses recovered	60,356	63,132	14,420	13,882	13,596	21,234	13,833	14,420	13,882	13,596	21,234	13,833
Memoranda:													
49	Balance on goods (table F.2, line 72)	-744,139	-741,475	-174,091	-191,299	-197,538	-178,547	-157,503	-193,604	-186,487	-178,980	-182,403	-179,137
50	Balance on private services (line 1 minus line 23)	197,366	213,473	53,956	47,745	54,542	57,229	57,062	52,724	53,133	51,593	56,023	56,325
51	Balance on goods and private services (lines 49 and 50)	-546,773	-528,003	-120,135	-143,555	-142,996	-121,318	-100,441	-140,880	-133,354	-127,388	-126,381	-122,812

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

G. Investment Tables

Table G.1. International Investment Position of the United States at the End of the Quarter ¹

[Millions of dollars, not seasonally adjusted]

Line	Type of investment	2012					2013	Change: 2012:IV to 2013:I	Change: 2011:IV to 2012:IV
		IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^p		
1	Net international investment position of the United States (lines 2+3)	-3,730,590	-3,886,446	-4,332,158	-4,109,198	-3,863,892	-4,277,128	-413,236	-133,302
2	Financial derivatives, net (line 5 less line 25).....	86,039	76,286	67,589	52,493	57,776	38,986	-18,790	-28,263
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-3,816,629	-3,962,732	-4,399,747	-4,161,691	-3,921,668	-4,316,114	-394,446	-105,039
4	U.S.-owned assets abroad (lines 5+6)	21,636,152	21,349,048	20,948,183	21,551,595	21,637,618	21,618,571	-19,047	1,466
5	Financial derivatives (gross positive fair value).....	4,716,578	3,950,239	4,155,820	3,925,606	3,619,761	3,245,866	-373,895	-1,096,817
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	16,919,574	17,398,809	16,792,363	17,625,989	18,017,857	18,372,705	354,848	1,098,283
7	U.S. official reserve assets.....	537,037	572,578	556,620	606,277	572,368	553,058	-19,310	35,331
8	Gold ²	400,355	434,742	418,006	464,422	433,434	417,941	-15,493	33,079
9	Special drawing rights.....	54,956	55,460	54,341	55,232	55,050	53,704	-1,346	94
10	Reserve position in the International Monetary Fund.....	30,080	31,436	33,930	35,248	34,161	34,039	-122	4,081
11	Foreign currencies.....	51,646	50,940	50,343	51,375	49,723	47,374	-2,349	-1,923
12	U.S. government assets, other than official reserve assets.....	178,901	127,814	111,164	95,958	93,570	92,744	-826	-85,331
13	U.S. credits and other long-term assets ³	78,373	80,642	82,500	82,691	84,029	84,099	70	5,656
14	Repayable in dollars.....	78,100	80,369	82,227	82,418	83,756	83,826	70	5,656
15	Other ⁴	273	273	273	273	273	273	0	0
16	U.S. foreign currency holdings and U.S. short-term assets ⁵	100,528	47,172	28,664	13,267	9,541	8,645	-896	-90,987
17	U.S. private assets.....	16,203,636	16,698,417	16,124,579	16,923,754	17,351,919	17,726,903	374,984	1,148,283
18	Direct investment at current cost.....	4,663,142	4,759,096	4,826,428	4,983,377	5,077,750	5,160,096	82,346	414,608
19	Foreign securities.....	6,441,350	6,999,263	6,662,323	7,159,326	7,531,223	7,824,667	293,444	1,089,873
20	Bonds.....	1,939,912	1,960,498	1,946,486	2,052,037	2,140,685	2,174,111	33,426	200,773
21	Corporate stocks.....	4,501,438	5,038,765	4,715,837	5,107,289	5,390,538	5,650,556	260,018	889,100
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	792,953	869,251	845,301	845,865	844,752	900,300	55,548	51,799
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	4,306,191	4,070,807	3,790,527	3,935,186	3,898,194	3,841,840	-56,354	-407,997
24	Foreign-owned assets in the United States (lines 25+26)	25,366,742	25,235,494	25,280,341	25,660,793	25,501,510	25,895,699	394,189	134,768
25	Financial derivatives (gross negative fair value).....	4,630,539	3,873,953	4,088,231	3,873,113	3,561,985	3,206,880	-355,105	-1,066,554
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	20,736,203	21,361,541	21,192,110	21,787,680	21,939,525	22,688,819	749,294	1,203,322
27	Foreign official assets in the United States.....	5,256,358	5,428,122	5,496,057	5,640,245	5,692,448	5,823,304	130,856	436,090
28	U.S. government securities.....	4,235,886	4,316,906	4,400,470	4,487,789	4,526,896	4,561,428	34,532	291,010
29	U.S. Treasury securities.....	3,620,580	3,722,551	3,857,872	3,958,112	4,032,204	4,090,723	58,519	411,624
30	Other.....	615,306	594,355	542,598	529,677	494,692	470,705	-23,987	-120,614
31	Other U.S. government liabilities ⁶	119,980	123,406	125,065	127,657	128,279	128,052	-227	8,299
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	205,973	191,515	191,921	198,987	204,401	224,462	20,061	-1,572
33	Other foreign official assets.....	694,519	796,295	778,601	825,812	832,872	909,362	76,490	138,353
34	Other foreign assets.....	15,479,845	15,933,419	15,696,053	16,147,435	16,247,077	16,865,515	618,438	767,232
35	Direct investment at current cost.....	2,879,531	2,913,781	2,976,814	3,029,271	3,057,326	3,085,679	28,353	177,795
36	U.S. Treasury securities.....	1,386,274	1,425,087	1,455,648	1,517,253	1,541,569	1,649,654	108,085	155,295
37	U.S. securities other than U.S. Treasury securities.....	6,151,552	6,608,954	6,491,227	6,794,000	6,904,050	7,307,973	403,923	752,498
38	Corporate and other bonds.....	2,894,604	2,927,923	2,887,851	3,008,379	3,061,963	3,058,746	-3,217	167,359
39	Corporate stocks.....	3,256,948	3,681,031	3,603,376	3,785,621	3,842,087	4,249,227	407,140	585,139
40	U.S. currency.....	397,086	415,143	422,259	438,415	454,227	459,184	4,957	57,141
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	630,925	683,453	680,186	678,508	656,522	633,734	-22,788	25,597
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	4,034,477	3,887,001	3,669,919	3,689,988	3,633,383	3,729,291	95,908	-401,094
Memoranda:									
43	Direct investment abroad at market value.....	4,513,863	4,975,809	4,679,267	5,058,812	5,249,539	5,518,091	268,552	735,676
44	Direct investment in the United States at market value.....	3,510,395	3,855,543	3,764,768	3,961,992	3,923,969	4,261,069	337,100	413,574
45	Direct investment abroad at historical cost.....	4,084,659	4,169,123	4,224,965	4,370,424	4,453,307	4,535,653	82,346	368,648
46	Direct investment in the United States at historical cost.....	2,502,628	2,529,479	2,585,115	2,630,175	2,650,832	2,679,185	28,353	148,204

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1. The statistics for each quarter are the values as of the last day of the quarter; the first quarter ends on March 31; the second quarter ends on June 30; the third quarter ends on September 30; and the fourth quarter ends on December 31 of the year.

2. U.S. official gold stock is valued at market price.

3. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

4. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

5. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. Changes in exchange rates do not affect this valuation.

6. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Source: Bureau of Economic Analysis

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2009–2012

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
All countries, all industries	3,565,020	3,741,910	4,084,659	4,453,307	287,901	277,779	386,724	366,940	340,039	417,605	456,523	448,880
By country of foreign affiliate												
Canada	274,807	295,206	331,666	351,460	14,342	17,594	46,680	26,304	15,145	25,253	34,920	32,130
Europe	1,991,191	2,034,559	2,247,345	2,477,040	165,064	175,995	227,219	188,484	179,279	216,892	223,221	226,417
<i>Of which:</i>												
France	90,879	78,320	79,621	82,596	10,266	4,812	1,823	2,212	2,746	4,516	3,990	3,166
Germany	110,149	103,319	111,088	121,184	7,839	5,898	7,968	5,933	3,486	5,892	5,611	3,846
Ireland	129,829	158,851	189,449	203,779	23,528	28,865	22,587	22,752	24,838	26,990	27,976	30,053
Luxembourg	219,082	272,206	350,619	383,603	22,194	48,156	50,184	32,803	20,258	31,781	32,658	39,807
Netherlands	497,471	514,689	573,721	645,098	51,588	44,979	75,007	50,230	56,473	66,112	72,178	72,987
Switzerland	131,707	119,891	113,715	130,315	15,383	-353	9,151	16,711	17,005	18,860	20,085	19,136
United Kingdom	495,382	501,247	515,991	597,813	28,940	38,839	27,081	46,815	30,122	28,607	31,841	36,191
Latin America and Other Western Hemisphere	718,478	752,788	807,362	869,268	63,420	42,157	75,161	89,954	76,771	87,054	95,649	90,967
<i>Of which:</i>												
Bermuda	287,933	265,524	280,461	304,524	29,149	12,976	22,013	28,694	29,425	28,649	31,931	33,130
Brazil	55,380	66,963	73,836	79,394	3,500	9,643	10,260	7,942	7,152	9,986	11,069	7,810
Mexico	84,047	85,751	90,795	101,030	7,100	825	7,751	12,628	8,157	9,379	11,148	11,697
United Kingdom Islands, Caribbean	160,627	191,680	200,219	219,851	7,746	10,926	12,612	23,025	16,380	19,967	21,592	21,646
Africa	43,941	54,816	57,230	61,381	10,417	7,442	5,380	3,706	5,297	6,903	8,277	7,587
Middle East	33,776	34,431	34,881	42,853	4,025	-305	312	8,261	4,932	8,959	15,090	14,850
Asia and Pacific	502,826	570,111	606,174	651,305	30,635	34,895	31,972	50,230	58,615	72,545	79,366	76,930
<i>Of which:</i>												
Australia	106,212	125,421	137,261	132,825	4,453	19,877	12,561	22,063	5,543	10,180	11,757	12,652
China	54,069	58,996	55,304	51,363	-7,512	5,420	-1,087	-3,482	6,994	8,890	9,590	6,533
Hong Kong	50,720	41,264	39,998	47,767	8,729	-21,124	-195	-1,854	6,526	6,034	4,955	4,672
Japan	91,196	113,523	126,030	133,967	11,138	917	481	4,016	12,810	8,990	8,984	8,750
Singapore	87,909	102,778	118,571	138,603	4,880	15,501	10,159	15,026	10,298	16,137	21,065	21,173
By industry of foreign affiliate												
Mining	165,674	172,819	200,883	222,401	12,740	11,884	32,305	27,107	23,699	29,138	39,278	32,080
Manufacturing	501,122	518,321	569,763	637,059	43,832	33,320	61,081	62,064	40,239	61,240	70,086	65,844
Food	42,780	47,704	53,986	58,140	2,911	5,341	5,445	4,784	2,847	4,322	5,680	4,919
Chemicals	113,507	111,327	124,615	132,576	14,047	7,614	16,812	8,326	12,366	14,088	15,137	14,593
Primary and fabricated metals	18,728	18,674	21,282	23,154	1,273	546	2,801	1,673	719	1,349	1,853	1,553
Machinery	39,805	41,285	45,329	51,688	3,803	4,229	7,438	5,681	3,574	4,465	5,250	5,698
Computers and electronic products	71,811	72,935	84,980	102,084	1,107	6,772	8,280	11,866	6,574	11,440	11,182	10,172
Electrical equipment, appliances, and components	18,850	19,941	19,234	21,591	574	1,743	-177	2,510	1,425	1,653	1,605	1,937
Transportation equipment	51,062	49,636	58,133	65,900	1,613	-380	8,175	6,401	-826	6,471	9,548	8,077
Other manufacturing	144,579	156,819	162,205	181,925	18,503	7,456	12,307	20,825	13,561	17,452	19,831	18,895
Wholesale trade	164,117	168,722	184,547	205,054	16,139	15,487	23,339	21,547	19,512	24,538	29,079	27,020
Information	135,088	126,063	136,136	146,618	11,969	8,777	10,292	9,817	13,378	12,229	14,225	14,343
Depository institutions (banking)	124,600	118,585	113,716	119,688	-5,786	-4,811	-8,865	3,440	2,120	1,328	7,261	8,526
Finance (except depository institutions) and insurance	722,537	734,859	737,576	775,551	46,189	21,887	19,087	20,675	41,237	35,143	33,435	36,980
Professional, scientific, and technical services	79,548	81,874	83,769	94,139	8,500	2,774	7,234	11,252	8,390	8,856	9,693	10,181
Holding companies (nonbank)	1,444,844	1,584,903	1,777,198	1,948,959	130,164	169,743	209,376	177,724	170,226	220,101	228,015	225,622
Other industries	227,491	235,764	281,071	303,838	24,155	18,718	32,877	33,312	21,237	25,033	25,451	28,285

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2010

	All foreign affiliates						Majority-owned foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	23,277,276	6,034,813	1,138,435	256,823	303,867	13,255.8	19,624,336	5,166,132	1,021,178	1,241,272	245,929	292,580	11,070.3
By country of affiliate													
Canada	1,232,485	596,698	67,963	(D)	102,092	1,093.7	1,178,858	571,748	65,984	128,694	71,721	96,424	1,077.0
Europe	12,395,013	2,796,174	637,702	65,616	73,865	4,593.5	11,395,857	2,505,646	598,969	597,571	63,012	73,428	4,079.4
<i>Of which:</i>													
France	394,337	213,885	8,794	(D)	(D)	569.8	366,600	199,165	7,285	49,269	4,821	5,325	531.5
Germany	886,101	358,732	12,293	9,295	7,476	645.8	641,633	307,323	10,013	84,418	9,293	7,473	598.0
Netherlands	1,844,794	249,844	168,808	(D)	(D)	232.3	1,702,044	204,534	160,378	23,963	9,377	4,071	219.8
United Kingdom	4,915,951	664,042	100,171	(D)	9,253	1,382.2	4,607,423	599,080	87,447	152,577	12,498	9,251	1,199.7
Latin America and Other Western Hemisphere	3,909,813	732,883	204,622	53,110	63,371	2,751.2	3,667,938	629,453	191,209	159,326	50,901	60,587	2,256.5
<i>Of which:</i>													
Brazil	294,908	187,811	17,445	5,860	2,962	590.7	242,509	172,226	16,434	45,071	5,595	2,920	561.4
Mexico	377,387	229,147	19,073	38,679	47,212	1,296.3	327,787	188,962	15,772	36,717	37,018	44,931	1,031.8
Africa	307,190	119,492	35,330	1,892	(D)	243.8	272,161	98,326	32,347	55,443	1,786	4,548	172.8
Middle East	220,761	149,784	35,224	(D)	(D)	135.5	122,698	64,119	12,510	23,323	612	2,692	107.7
Asia and Pacific	5,212,014	1,639,781	157,595	60,650	56,934	4,438.1	2,986,824	1,296,839	120,158	276,915	57,898	54,891	3,377.0
<i>Of which:</i>													
Australia	529,908	184,735	17,571	(D)	2,890	351.8	489,402	150,428	17,062	48,787	5,921	2,890	296.1
China	(D)	303,628	39,383	(D)	9,075	1,541.2	210,310	170,475	14,366	36,942	7,255	8,745	1,026.0
India	119,667	65,646	4,704	1,064	(D)	710.1	89,378	49,329	4,461	16,593	923	1,033	586.1
Japan	(D)	306,545	10,762	11,840	3,528	552.3	955,929	246,990	10,047	48,630	11,480	2,679	315.5
By industry of affiliate													
Mining	801,863	323,152	79,617	(D)	(D)	220.3	702,481	283,941	69,074	192,877	1,708	21,025	201.8
Manufacturing	2,509,262	2,622,569	200,218	161,268	213,870	5,524.4	2,095,648	2,215,772	158,799	528,409	153,885	203,849	4,629.7
<i>Of which:</i>													
Food	174,463	203,612	11,161	7,160	(D)	522.0	156,672	185,418	10,074	36,348	7,072	11,610	437.4
Chemicals	597,761	507,274	60,631	26,292	22,758	718.9	524,406	456,945	52,804	110,386	26,057	21,855	619.9
Primary and fabricated metals	111,489	83,436	2,388	3,493	5,792	238.9	101,064	73,168	2,105	16,784	3,432	5,702	217.2
Machinery	189,372	164,757	12,495	10,810	13,328	473.9	167,754	140,147	11,553	37,170	10,550	12,510	397.2
Computers and electronic products	307,431	344,189	25,440	(D)	38,138	733.7	284,753	337,498	25,553	60,103	26,618	37,800	713.8
Electrical equipment, appliances, and components	82,791	57,556	4,920	(D)	(D)	236.9	75,611	50,907	4,873	11,191	2,703	5,726	199.9
Transportation equipment	287,023	417,715	10,714	(D)	(D)	950.6	259,691	368,896	6,959	55,974	54,398	71,503	877.9
Wholesale trade	866,095	1,315,245	62,812	79,915	(D)	830.7	826,319	1,260,459	60,151	155,816	77,164	64,495	778.9
Retail trade	213,653	293,127	9,195	7,728	309	1,395.0	190,134	262,471	8,737	57,257	7,130	309	1,247.9
Information	467,538	284,576	26,161	625	245	557.5	329,380	185,389	14,964	50,904	625	245	406.0
Finance and insurance	11,634,288	598,710	136,816	17	5	1,049.9	9,268,182	467,811	108,298	77,289	17	5	599.1
Professional, scientific, and technical services	318,479	198,935	26,374	(D)	(D)	886.7	309,412	191,768	26,107	78,218	(D)	(D)	853.2
Other industries	6,466,098	398,499	597,241	2,311	(D)	2,791.3	5,902,780	298,522	575,048	100,502	(D)	(D)	2,353.8

D Suppressed to avoid disclosure of data of individual companies.
The data in this table are from "U.S. Multinational Companies: Operations of U.S. Parents and Their Foreign Affiliates in 2010" in the November 2012 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2009–2012

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows(-))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
All countries, all industries	2,069,438	2,280,044	2,502,628	2,650,832	143,604	198,049	223,759	160,569	97,990	145,088	161,778	170,905
By country of foreign parent												
Canada	188,943	192,463	210,792	225,331	30,366	7,357	20,543	16,460	4,755	10,932	11,333	12,646
Europe	1,504,727	1,659,774	1,768,150	1,876,240	99,073	151,055	127,800	105,187	83,184	109,274	123,365	124,588
<i>Of which:</i>												
France	158,924	189,763	189,629	209,121	25,369	8,865	3,156	21,664	14,237	14,237	13,901	16,777
Germany	183,966	203,077	215,250	199,006	12,320	18,760	15,189	3,103	11,129	18,302	17,636	14,522
Luxembourg	138,667	170,309	192,860	202,338	17,349	29,461	20,530	6,216	2,401	3,950	7,599	7,669
Netherlands	206,622	234,408	225,703	274,904	5,018	20,772	-1,948	29,934	13,866	19,239	19,740	21,025
Switzerland	140,819	180,642	202,220	203,954	10,710	41,406	19,892	295	14,090	11,838	15,534	15,353
United Kingdom	414,590	400,435	461,701	486,833	18,373	30,069	48,900	20,547	22,302	29,545	33,778	30,931
Latin America and Other Western Hemisphere	32,961	62,130	89,135	95,642	7,990	13,424	17,989	5,897	2,622	2,341	2,766	8,040
<i>Of which:</i>												
Bermuda	-7,646	365	4,670	2,324	1,084	5,371	-2,711	-2,788	1,503	541	-256	1,114
Mexico	11,111	10,970	13,051	14,883	2,469	-123	2,134	2,801	1,152	1,479	1,480	3,012
Panama	1,101	952	1,135	1,003	144	-553	115	-132	189	154	93	134
United Kingdom Islands, Caribbean	21,227	38,477	51,012	58,584	2,481	5,627	12,489	7,689	506	299	342	1,609
Venezuela	2,612	3,122	4,038	4,638	158	420	1,018	584	-479	-296	(D)	(D)
Africa	1,225	2,265	4,285	5,338	-672	1,085	2,101	607	91	117	506	47
Middle East	18,177	16,808	20,753	20,603	1,366	-1,747	8,973	626	-173	-40	56	-295
Asia and Pacific	323,404	346,605	409,512	427,679	5,482	26,875	46,354	31,792	7,512	22,463	23,753	25,879
<i>Of which:</i>												
Australia	36,760	35,632	52,522	42,685	-3,850	4,047	17,245	1,645	1,916	4,994	3,897	4,780
Japan	238,140	255,012	291,053	308,253	6,544	15,805	18,984	19,169	4,272	14,570	16,098	16,057
By industry of U.S. affiliate												
Manufacturing	698,240	756,868	831,149	898,942	53,416	91,896	93,205	79,504	38,341	62,882	68,402	69,334
Food	27,132	34,448	32,229	32,283	2,756	14,545	-1,488	-22	6,266	6,004	4,901	4,899
Chemicals	130,206	156,473	193,243	235,452	12,299	15,273	43,709	39,860	16,798	21,224	25,647	26,125
Primary and fabricated metals	48,181	46,131	47,402	47,005	3,894	4,816	1,734	148	-1,323	461	1,858	2,940
Machinery	73,633	74,722	81,373	86,171	5,402	1,234	9,530	4,459	1,926	4,174	5,001	6,680
Computers and electronic products	59,371	61,994	60,623	61,163	-3,974	5,399	3,080	1,803	1,722	2,164	3,329	1,679
Electrical equipment, appliances, and components	19,600	22,975	23,752	38,629	2,187	-121	2,098	23,341	1,164	1,753	2,002	2,691
Transportation equipment	86,101	95,322	102,198	108,710	16,035	11,145	6,006	6,559	-880	8,369	5,015	6,302
Other manufacturing	254,016	264,805	290,329	289,527	14,817	39,605	28,536	3,357	12,668	18,732	20,650	18,018
Wholesale trade	236,205	255,045	274,402	292,440	11,628	23,806	21,959	19,146	4,385	13,469	14,290	17,565
Retail trade	45,465	44,770	46,712	51,724	4,168	-1,445	2,231	4,456	2,779	3,575	4,961	5,607
Information	137,202	125,181	123,540	123,806	-7,876	-10,199	-4,277	3,398	4,807	3,787	5,034	5,719
Depository institutions (banking)	107,721	120,018	193,668	198,092	16,586	12,367	27,160	-2,421	352	8,774	9,722	7,019
Finance (except depository institutions) and insurance	288,447	358,182	354,673	365,843	28,483	35,514	7,092	2,568	21,532	20,402	17,863	22,465
Real estate and rental and leasing	44,628	44,642	47,797	50,493	-1,021	-581	2,535	1,039	1,243	649	2,168	2,022
Professional, scientific, and technical services	73,863	90,247	90,325	106,673	2,412	15,699	2,576	11,060	1,873	1,928	2,934	2,549
Other industries	437,667	485,090	540,361	562,819	35,808	30,992	71,278	41,819	22,678	29,622	36,404	38,625

D Suppressed to avoid disclosure of data of individual companies.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2011

	All affiliates						Majority-owned affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	12,958,889	3,796,936	168,140	6,149.5	311,063	647,205	12,333,538	3,511,330	133,288	736,380	5,640.7	303,691	636,191
By country													
Canada	1,541,870	284,229	12,253	679.3	12,803	32,158	1,479,797	242,764	11,351	64,804	546.9	11,363	31,407
Europe	8,606,684	2,241,181	115,420	3,977.0	177,034	297,282	8,359,093	2,095,818	87,219	480,145	3,749.0	174,597	295,122
Of which:													
France	1,188,890	277,541	26,125	532.6	20,744	22,051	1,181,332	262,472	21,427	61,015	524.4	20,397	21,446
Germany	1,512,157	400,199	21,389	M	38,837	74,080	1,496,626	386,001	21,665	84,783	581.3	38,797	73,879
Netherlands	983,409	365,155	7,149	417.0	(D)	(D)	967,100	353,949	2,515	47,482	399.8	31,846	52,942
Sweden	116,421	57,830	(D)	192.5	6,482	8,484	116,092	57,463	2,049	16,451	190.4	6,471	8,469
Switzerland	1,429,913	211,169	6,870	460.8	10,044	19,053	1,413,796	205,584	6,083	61,878	446.3	9,858	18,992
United Kingdom	(D)	(D)	(D)	1,043.0	(D)	67,255	2,192,932	494,084	34,823	125,114	943.5	33,463	66,510
Latin America and Other Western Hemisphere	344,158	220,695	5,709	259.4	24,697	(D)	336,712	205,354	5,097	34,945	243.4	24,188	43,963
Of which:													
Bermuda	133,172	42,665	2,195	39.7	7,562	2,986	130,118	40,814	1,967	9,529	36.9	(D)	2,979
Mexico	38,110	(D)	(D)	L	764	5,922	37,275	24,683	2,206	4,734	54.7	(D)	(D)
United Kingdom Islands, Caribbean	14,970	13,238	(D)	K	(D)	(D)	13,149	11,927	-1,277	2,079	21.6	684	(D)
Venezuela	(D)	(D)	(D)	I	(D)	(D)	19,331	(D)	526	(D)	I	(D)	(D)
Africa	(D)	(D)	(D)	5.2	(D)	(D)	5,548	5,350	570	1,180	5.2	1,093	331
Middle East	180,920	115,176	1,299	72.7	2,826	16,472	158,726	107,503	1,822	14,677	54.1	2,680	16,417
Asia and Pacific	2,107,769	872,555	27,535	1,073.8	86,543	(D)	1,848,324	812,526	23,779	131,255	971.0	83,712	244,401
Of which:													
Australia	266,333	46,870	6,411	89.8	(D)	(D)	249,381	41,066	6,183	13,948	85.0	3,228	2,803
Japan	1,511,365	602,869	17,894	767.4	66,106	164,856	1,315,579	571,017	15,318	92,517	686.6	64,739	162,520
Korea, Republic of	59,723	96,902	1,886	33.4	(D)	(D)	58,881	95,600	1,939	7,387	32.3	9,693	52,649
United States	(D)	(D)	(D)	82.3	(D)	4,565	145,338	42,015	3,450	9,375	71.1	6,057	4,550
By industry													
Manufacturing	1,843,617	1,571,605	59,893	2,150.5	194,477	293,766	1,779,712	1,504,665	57,527	336,867	2,081.3	187,991	287,350
Of which:													
Food	90,271	106,983	5,950	210.5	8,943	5,060	87,354	101,590	5,704	23,330	204.0	8,461	4,980
Petroleum and coal products	(D)	(D)	(D)	L	(D)	(D)	281,419	344,013	10,188	51,054	53.3	30,701	93,571
Chemicals	406,634	307,926	23,233	297.2	41,666	54,355	402,478	300,850	23,082	76,469	295.3	41,157	54,268
Nonmetallic mineral products	90,639	42,371	-1,915	117.3	1,844	1,020	87,878	41,453	-1,896	12,294	114.8	1,785	975
Primary and fabricated metals	127,609	127,169	2,302	211.6	12,301	12,852	120,574	117,098	1,978	23,520	203.6	11,741	11,894
Machinery	139,999	95,949	4,635	218.6	17,354	13,122	139,464	94,994	4,571	26,892	217.4	17,322	12,962
Computers and electronic products	117,920	79,904	-2,767	164.9	15,804	16,080	115,173	78,686	-2,874	19,468	161.8	15,588	15,998
Electrical equipment, appliances, and components	70,094	31,008	1,955	70.3	5,061	5,493	69,942	30,904	1,980	8,613	69.9	5,042	5,472
Transportation equipment	280,315	273,706	7,002	472.3	(D)	69,471	270,042	264,207	7,218	51,571	459.5	41,150	68,146
Wholesale trade	651,721	977,151	20,955	559.3	104,088	323,974	638,541	937,856	15,585	75,829	546.6	103,537	319,858
Retail trade	100,748	190,749	1,559	670.2	732	(D)	84,031	144,702	2,410	32,160	488.5	706	13,290
Information	(D)	(D)	(D)	M	(D)	(D)	253,111	118,476	4,466	36,835	242.3	1,504	(D)
Of which:													
Publishing industries	(D)	(D)	(D)	95.1	(D)	209	63,104	27,930	3,138	13,072	85.8	976	209
Telecommunications	(D)	(D)	(D)	M	(D)	(D)	75,050	37,278	2,007	11,537	57.9	(D)	(D)
Finance and insurance	8,593,045	367,636	26,708	464.4	0	0	8,389,869	353,241	24,745	77,833	409.1	0	0
Real estate and rental and leasing	168,825	29,861	1,698	42.5	(D)	142	135,403	25,024	1,676	12,993	40.5	(D)	(D)
Professional, scientific, and technical services	157,380	98,296	-550	300.0	(D)	385	151,191	95,465	-67	36,202	290.0	620	385
Other industries	(D)	(D)	(D)	M	9,356	(D)	901,681	331,901	26,947	127,660	1,542.4	(D)	(D)

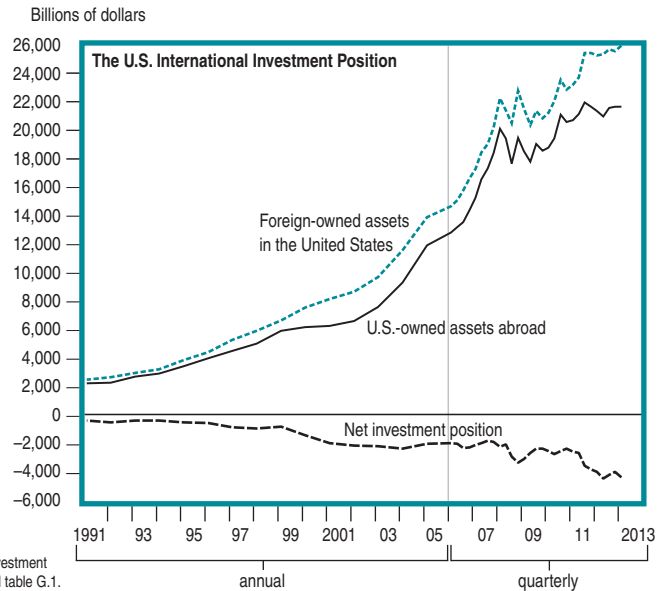
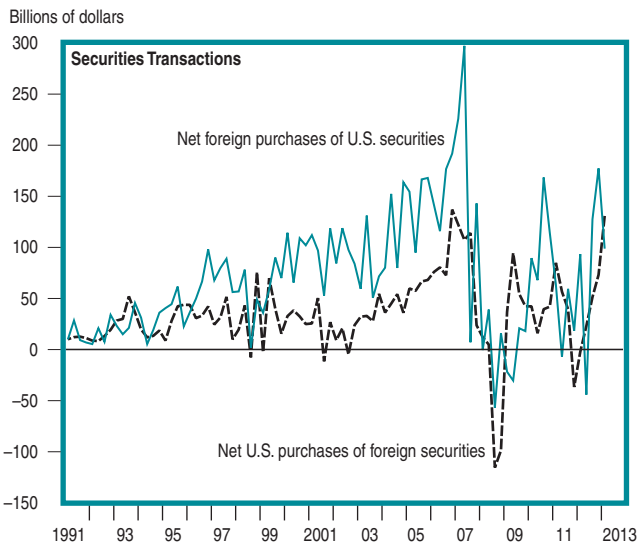
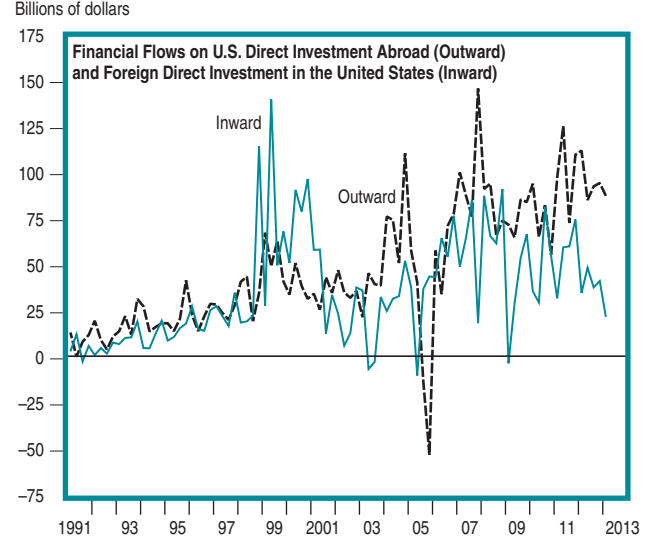
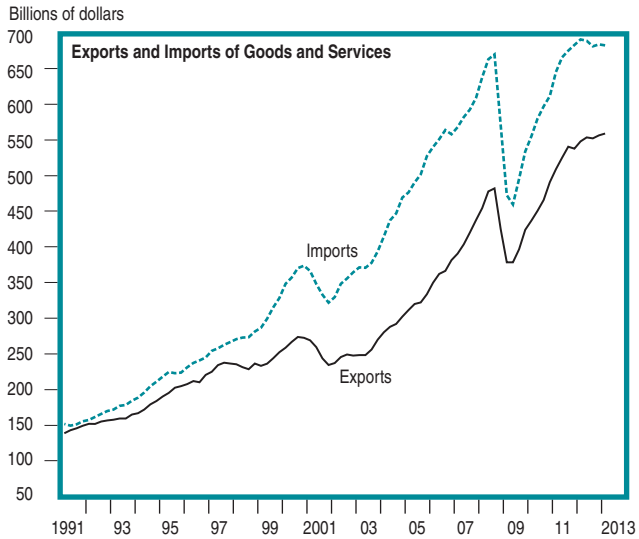
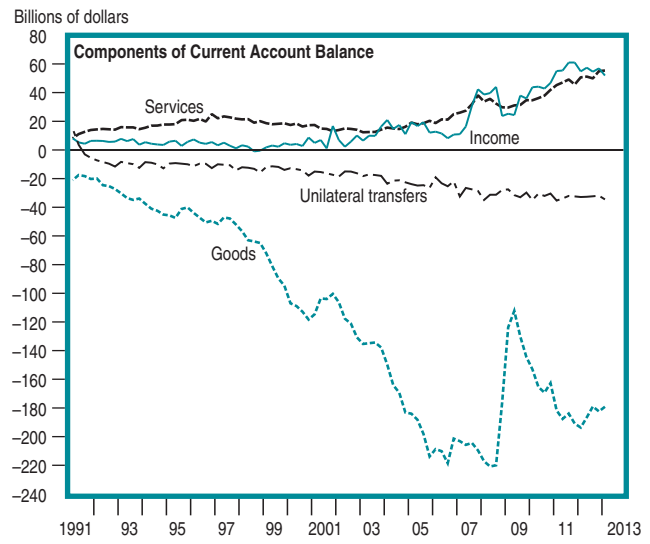
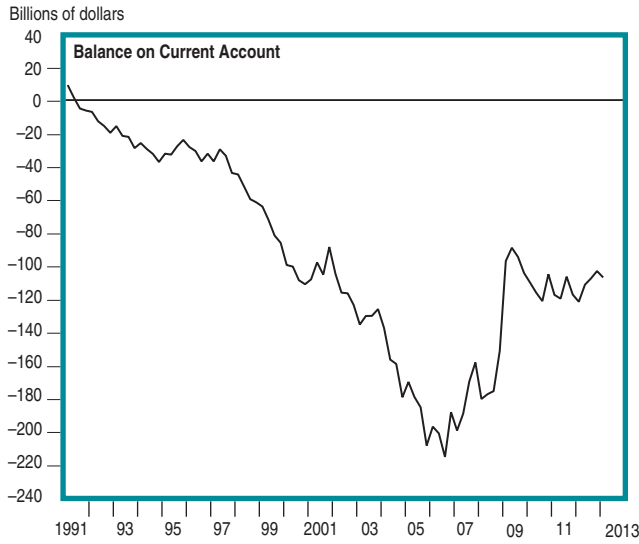
D Suppressed to avoid disclosure of data of individual companies.

NOTES: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2011" in the August 2013 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE UNITED STATES IN THE INTERNATIONAL ECONOMY: QUARTERLY SERIES ¹



1. All series are based on seasonally adjusted data when adjusted data are available. The series for the international investment position is annual before the fourth quarter of 2005. All series are from table F.2, with opposite signs in some cases, and table G.1. U.S. Bureau of Economic Analysis

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

(Millions of dollars, seasonally adjusted at annual rates)

Area	2009			2010				2011				2012				2013	Percent change ¹
	II	III	IV	I	II	III	IV	I	II	III	IV	I ^r	II ^r	III ^r	IV ^r			I^{p}
United States	11,866,547	11,776,332	11,841,909	12,073,487	12,276,965	12,385,943	12,497,589	12,859,959	12,944,090	12,977,298	13,018,274	13,224,202	13,322,489	13,401,313	13,760,443	13,589,477	-1.2
New England	681,492	678,218	684,073	695,130	707,596	714,195	719,230	737,460	747,288	742,460	745,143	757,266	759,323	761,100	784,565	774,240	-1.3
Connecticut	188,258	186,802	189,118	193,345	198,104	199,643	201,620	206,828	208,204	207,035	207,248	209,980	210,331	210,182	219,368	215,629	-1.7
Maine	47,953	47,872	48,095	48,132	48,576	48,886	48,887	50,453	50,732	50,874	51,415	51,859	52,516	52,345	53,307	52,782	-1.0
Massachusetts	322,964	321,337	323,738	328,998	333,803	337,838	340,418	348,731	355,198	351,854	353,188	360,591	360,661	362,504	372,019	367,702	-1.2
New Hampshire	55,624	55,720	56,041	56,769	58,105	58,305	58,411	60,102	60,882	60,392	60,746	61,450	61,856	62,086	64,399	63,568	-1.3
Rhode Island	42,646	42,444	42,841	43,468	44,097	44,463	44,800	45,603	46,230	46,274	46,234	46,931	46,978	47,135	47,939	47,328	-1.3
Vermont	24,047	24,043	24,241	24,418	24,912	25,060	25,094	25,742	26,083	26,031	26,312	26,454	26,980	26,848	27,534	27,230	-1.1
Mideast	2,180,464	2,167,784	2,188,386	2,230,460	2,274,291	2,282,940	2,294,821	2,361,922	2,374,826	2,378,406	2,384,930	2,413,003	2,426,493	2,441,624	2,502,725	2,466,617	-1.4
Delaware	34,594	34,328	34,301	34,727	35,217	35,755	36,199	37,230	37,826	37,579	37,764	38,090	38,651	38,208	39,662	38,963	-1.8
District of Columbia	40,469	39,958	40,200	42,154	43,006	43,359	43,809	45,005	45,585	45,718	46,084	46,685	47,012	47,287	48,034	47,716	-0.7
Maryland	272,128	270,836	272,121	276,512	280,741	282,526	285,440	291,781	294,703	296,377	298,081	303,203	303,324	306,074	309,877	307,203	-0.9
New Jersey	431,160	429,606	431,545	439,821	444,337	445,062	445,746	459,575	463,087	463,314	464,003	471,302	472,418	474,508	483,471	476,944	-1.3
New York	904,825	899,858	912,498	931,438	958,163	958,087	963,004	993,769	994,825	995,066	997,078	1,003,303	1,011,448	1,019,210	1,055,480	1,037,021	-1.7
Pennsylvania	497,289	493,198	497,720	505,807	512,827	518,151	520,622	534,561	538,801	540,352	541,921	550,419	553,640	556,336	566,201	558,769	-1.3
Great Lakes	1,681,353	1,668,367	1,676,744	1,697,207	1,726,226	1,743,965	1,754,583	1,806,831	1,813,552	1,819,761	1,824,895	1,851,752	1,867,861	1,871,569	1,914,547	1,896,570	-0.9
Illinois	522,821	518,983	522,203	528,978	539,074	543,967	546,701	562,388	563,981	562,499	561,782	571,250	574,545	574,452	586,560	581,270	-0.9
Indiana	214,298	212,834	214,749	217,273	220,309	222,388	223,492	230,644	231,907	233,907	233,885	237,765	239,981	241,577	245,830	243,664	-0.9
Michigan	330,671	326,600	328,750	331,171	337,905	342,486	344,613	356,246	356,128	358,270	361,963	366,619	368,758	370,707	379,414	375,774	-1.0
Ohio	404,041	401,419	401,902	407,581	412,920	417,340	420,426	432,369	435,352	438,401	441,150	446,164	452,547	453,604	463,399	459,196	-0.9
Wisconsin	209,522	208,531	209,140	212,203	216,018	217,884	219,350	225,185	226,184	226,684	226,116	229,952	232,031	231,228	239,503	236,666	-1.2
Plains	776,434	772,687	776,434	787,124	799,043	808,791	817,135	848,659	855,806	858,902	863,702	873,740	880,117	886,980	910,988	902,965	-0.9
Iowa	112,189	112,023	112,744	113,424	115,287	116,238	117,242	124,745	125,630	126,421	127,333	127,441	129,029	129,282	132,377	132,291	-0.1
Kansas	107,886	106,847	107,146	108,022	111,051	112,131	112,131	115,932	117,212	118,026	118,374	119,980	119,154	120,201	124,320	122,729	-1.2
Minnesota	216,218	215,082	216,619	220,920	224,123	227,679	230,690	236,880	238,514	237,989	239,279	244,592	246,391	250,180	255,257	251,664	-1.4
Missouri	214,099	212,432	212,473	215,395	217,771	219,226	220,721	226,044	228,066	229,026	229,738	232,348	233,958	234,690	240,773	238,943	-0.8
Nebraska	69,326	69,241	69,961	70,427	71,887	72,833	73,612	77,658	78,117	78,469	78,635	79,840	79,268	79,865	82,551	81,803	-0.9
North Dakota	26,018	26,322	26,494	27,604	28,386	28,962	29,633	31,402	31,895	32,553	33,376	34,420	35,948	37,040	37,994	37,121	-2.3
South Dakota	30,697	30,741	30,996	31,331	31,972	32,802	33,106	35,998	36,372	36,418	36,967	36,019	36,369	35,723	37,805	38,415	1.6
Southeast	2,727,342	2,706,121	2,718,582	2,779,739	2,823,472	2,851,019	2,872,261	2,949,618	2,968,887	2,974,531	2,982,564	3,029,998	3,053,208	3,066,586	3,134,737	3,098,996	-1.2
Alabama	154,672	153,426	154,112	157,884	160,847	163,023	163,503	166,852	167,206	167,652	168,360	170,028	171,838	171,140	175,889	173,827	-1.1
Arkansas	91,650	91,166	91,605	92,652	94,393	95,469	95,810	98,714	98,745	99,363	99,686	100,687	102,043	102,283	105,352	103,393	-1.9
Florida	688,061	679,239	682,704	705,811	719,434	728,931	735,297	752,849	757,479	754,385	756,717	768,691	773,853	778,350	798,451	786,687	-1.5
Georgia	327,207	324,389	325,002	329,970	333,930	336,638	340,946	350,900	352,591	354,395	354,683	363,948	364,031	364,666	374,196	370,759	-0.9
Kentucky	137,332	136,736	137,543	139,323	140,997	142,157	142,732	147,130	148,305	149,025	149,579	152,055	153,003	153,306	155,749	154,678	-0.7
Louisiana	161,840	160,672	160,905	165,281	167,786	170,486	171,265	175,230	176,385	176,638	177,171	178,986	181,573	180,874	185,928	183,399	-1.4
Mississippi	89,137	88,350	88,744	90,037	91,529	92,241	92,894	94,590	95,148	95,619	95,985	97,241	98,646	98,621	100,801	99,429	-1.4
North Carolina	322,060	321,442	321,778	327,411	330,581	331,481	333,829	344,753	348,016	349,133	349,718	356,461	358,010	362,146	367,846	362,719	-1.4
South Carolina	144,366	143,620	144,877	146,881	149,194	150,180	150,878	155,078	156,524	156,908	159,597	161,055	162,155	164,988	163,355	160,999	-1.0
Tennessee	212,729	211,088	213,651	218,683	222,756	224,431	226,793	232,410	234,158	234,971	235,077	240,400	242,815	243,519	248,453	246,266	-0.9
Virginia	340,789	339,096	340,563	347,680	353,357	356,494	358,978	370,065	372,443	374,497	376,242	380,700	382,214	385,640	392,339	389,484	-0.7
West Virginia	57,499	56,897	57,096	58,127	58,667	59,489	59,636	61,048	61,999	62,328	62,527	63,204	64,129	63,886	64,744	64,099	-1.0
Southwest	1,311,918	1,299,210	1,308,209	1,347,623	1,376,051	1,396,832	1,413,465	1,455,275	1,468,614	1,478,749	1,485,247	1,515,962	1,527,967	1,539,991	1,584,762	1,567,849	-1.1
Arizona	213,803	210,609	211,596	213,370	216,296	217,570	219,123	225,600	227,028	227,350	229,168	232,066	235,390	235,347	241,694	237,979	-1.5
New Mexico	65,567	65,374	65,751	66,968	67,871	68,398	68,964	70,495	71,107	71,223	71,468	72,294	73,249	72,873	74,129	73,439	-0.9
Oklahoma	126,662	124,997	124,927	130,007	132,819	134,992	136,648	140,217	142,099	143,814	145,316	146,985	148,097	148,803	154,153	151,624	-1.6
Texas	905,885	898,231	905,935	937,278	959,065	975,872	988,731	1,018,963	1,028,379	1,036,362	1,039,295	1,064,618	1,071,231	1,082,968	1,114,786	1,104,807	-0.9
Rocky Mountain	395,692	392,605	392,992	403,342	408,375	413,001	419,172	430,080	434,586	436,498	439,208	444,622	450,010	452,472	468,195	461,574	-1.4
Colorado	204,301	202,826	203,086	208,515	211,029	213,470	217,166	222,695	225,303	226,055	227,589	229,839	233,107	234,174	242,867	239,115	-1.5
Idaho	47,854	47,671	47,846	48,702</													

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income ²						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2008	2009	2010	2011	2012 ^p			2008	2009	2010	2011	2012 ^p			2012	2012
United States	12,451,660	11,852,715	12,308,496	12,949,905	13,401,869	3.5	.....	40,947	38,637	39,791	41,560	42,693	.....	100.0
New England	713,073	681,919	709,038	743,088	763,755	2.8	.....	49,726	47,344	49,056	51,274	52,446	.....	122.8
Connecticut	201,954	188,419	198,178	207,329	211,500	2.0	49	56,959	52,900	55,427	57,902	58,908	1	138.0
Maine	48,469	47,840	48,620	50,869	52,478	3.2	32	36,429	35,981	36,629	38,299	39,481	28	92.5
Massachusetts	335,753	323,128	335,264	352,243	363,459	3.2	30	51,902	49,578	51,143	53,471	54,687	2	128.1
New Hampshire	58,162	55,827	57,898	60,480	62,150	2.8	39	44,199	42,418	43,968	45,881	47,058	9	110.2
Rhode Island	44,122	42,631	44,207	46,125	47,253	2.4	44	41,822	40,460	42,001	43,875	44,990	14	105.4
Vermont	24,612	24,074	24,871	26,042	26,915	3.4	24	39,433	38,530	39,736	41,572	42,994	21	100.7
Mideast	2,271,110	2,176,565	2,270,628	2,375,021	2,443,130	2.9	.....	47,627	45,398	47,106	49,088	50,237	.....	117.7
Delaware	35,854	34,506	35,475	37,600	38,463	2.3	48	40,565	38,695	39,425	41,449	41,940	23	98.2
District of Columbia	41,015	40,326	43,082	45,598	47,241	3.6	.....	70,686	68,093	71,220	73,783	74,710	.....	175.0
Maryland	277,793	271,729	281,305	295,236	305,827	3.6	19	48,864	47,419	48,621	50,656	51,971	5	121.7
New Jersey	454,206	430,956	443,742	462,494	475,393	2.8	38	52,141	49,221	50,428	52,430	53,628	3	125.6
New York	949,250	902,384	952,673	995,185	1,019,514	2.4	45	49,408	46,739	49,119	51,126	52,095	4	122.0
Pennsylvania	512,992	496,664	514,352	538,909	556,692	2.3	27	40,674	39,210	40,444	42,291	43,616	19	102.2
Great Lakes	1,764,222	1,678,588	1,730,495	1,816,260	1,874,535	3.2	.....	38,125	36,211	37,264	39,043	40,255	.....	94.3
Illinois	554,521	522,946	539,680	562,662	577,008	2.5	42	43,502	40,865	42,025	43,721	44,815	16	105.0
Indiana	224,188	214,211	220,866	232,586	241,243	3.7	16	34,894	33,163	34,028	35,689	36,902	39	86.4
Michigan	351,009	328,942	339,044	358,152	370,599	3.5	22	35,288	33,221	34,326	36,264	37,497	35	87.8
Ohio	419,173	403,527	414,567	436,818	453,556	3.8	14	36,401	35,001	35,931	37,836	39,289	30	92.0
Wisconsin	215,330	208,963	216,339	226,042	232,129	2.7	41	38,172	36,859	38,010	39,575	40,537	26	94.9
Plains	812,501	776,295	803,023	856,767	886,795	4.5	.....	40,126	38,068	39,101	41,511	42,738	.....	100.1
Iowa	115,583	112,145	115,548	126,032	129,503	2.8	40	38,314	36,977	37,882	41,156	42,126	22	98.7
Kansas	113,633	107,609	110,205	117,386	120,732	2.9	36	40,466	37,988	38,545	40,883	41,835	24	98.0
Minnesota	228,069	216,268	225,853	238,166	248,663	4.4	6	43,466	40,950	42,528	44,560	46,227	11	108.3
Missouri	223,554	213,630	218,278	228,218	235,154	3.0	34	37,738	35,837	36,406	37,969	39,049	31	91.5
Nebraska	72,567	69,675	72,190	78,220	80,052	2.3	47	40,396	38,438	39,445	42,450	43,143	20	101.1
North Dakota	26,880	26,181	28,646	32,306	36,306	12.4	1	40,877	39,372	42,462	47,236	51,893	6	121.5
South Dakota	32,215	30,787	32,303	36,439	36,384	-0.2	50	40,313	38,147	39,558	44,217	43,659	18	102.3
Southeast	2,843,864	2,722,901	2,831,622	2,968,900	3,068,647	3.4	.....	36,906	34,992	36,047	37,473	38,382	.....	89.9
Alabama	160,179	154,187	161,314	167,517	171,783	2.5	43	33,949	32,406	33,710	34,880	35,625	42	83.4
Arkansas	94,461	91,794	94,581	99,127	102,403	3.3	26	32,861	31,688	32,373	33,740	34,723	45	81.3
Florida	740,676	687,337	722,368	755,358	779,339	3.2	31	39,978	36,849	38,345	39,636	40,344	27	94.5
Georgia	340,819	326,022	335,371	353,142	365,740	3.6	21	35,857	33,887	34,531	35,979	36,869	40	86.4
Kentucky	139,491	137,086	141,302	148,510	153,495	3.4	23	32,516	31,754	32,504	33,989	35,041	44	82.1
Louisiana	167,935	161,978	168,704	176,356	181,373	2.8	37	37,861	36,062	37,116	38,549	39,413	29	92.3
Mississippi	91,220	88,801	91,600	95,313	98,722	3.6	20	30,945	30,013	30,841	32,000	33,073	50	77.5
North Carolina	332,733	321,295	330,826	347,905	361,301	3.9	13	35,741	34,001	34,604	36,028	37,049	38	86.8
South Carolina	149,325	144,343	149,283	156,231	161,864	3.6	18	32,971	31,448	32,193	33,388	34,266	48	80.3
Tennessee	219,359	212,580	223,166	234,154	243,256	3.9	10	35,112	33,711	35,103	36,567	37,678	34	88.3
Virginia	350,091	340,256	354,127	373,312	385,404	3.2	28	44,691	42,929	44,134	46,107	47,082	8	110.3
West Virginia	57,576	57,222	58,980	61,976	63,968	3.2	29	31,286	30,968	31,806	33,403	34,477	47	80.8
Southwest	1,395,093	1,312,793	1,383,493	1,471,971	1,538,449	4.5	.....	38,465	35,578	36,900	38,705	39,946	.....	93.6
Arizona	226,465	212,873	216,590	227,287	235,781	3.7	15	36,059	33,560	33,773	35,062	35,979	41	84.3
New Mexico	67,338	65,586	68,050	71,073	73,159	2.9	35	33,490	32,200	32,940	34,133	35,079	43	82.2
Oklahoma	138,298	126,704	133,616	142,862	148,799	4.2	7	37,694	34,082	35,535	37,679	39,006	32	91.4
Texas	962,992	907,630	965,236	1,030,750	1,080,710	4.8	2	39,615	36,595	38,222	40,147	41,471	25	97.1
Rocky Mountain	418,744	395,866	410,972	435,093	452,409	4.0	.....	39,469	36,675	37,532	39,249	40,321	.....	94.4
Colorado	216,030	204,625	212,545	225,410	234,142	3.9	11	44,180	41,154	42,107	44,053	45,135	13	105.7
Idaho	50,801	47,891	49,577	52,116	53,854	3.3	25	33,110	30,809	31,556	32,881	33,749	49	79.1
Montana	34,490	32,829	34,094	35,952	37,562	4.5	5	35,323	33,364	34,405	36,016	37,370	36	87.5
Utah	90,610	86,544	89,152	94,401	98,797	4.7	3	34,025	31,778	32,121	33,509	34,601	46	81.0
Wyoming	26,813	23,977	25,604	27,214	28,054	3.1	33	49,104	42,828	45,353	47,898	48,670	7	114.0
Far West	2,233,054	2,107,787	2,169,225	2,282,806	2,374,150	4.0	.....	43,269	40,404	41,161	42,898	44,195	.....	103.5
Alaska	30,809	29,852	31,243	33,003	34,216	3.7	17	44,816	42,713	43,749	45,665	46,778	10	109.6
California	1,610,698	1,516,677	1,564,209	1,645,138	1,711,110	4.0	9	44,003	41,034	41,893	43,647	44,980	15	105.4
Hawaii	55,314	54,194	55,832	59,014	61,295	3.9	12	41,520	40,242	40,952	42,925	44,024	17	103.1
Nevada	105,824	96,430	96,751	100,665	103,076	2.4	46	39,879	35,919	35,777	36,964	37,361	37	87.5
Oregon	140,976	133,907	137,821	145,300	151,241	4.1	8	37,407	35,159	35,906	37,527	38,786	33	90.8
Washington	289,434	276,728	283,368	299,685	313,212	4.5	4	44,106	41,504	42,024	43,878	45,413	12	106.4

^p Preliminary
¹ Percent change was calculated from unrounded data.
² Per capita personal income is total personal income divided by the total Census Bureau midyear population estimate. Estimates for 2010-2011 use state population estimates released in December 2011, while 2012 estimates reflect the December 2012 release.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.
 Source: Table 2 in the "Regional Quarterly Report" in the April 2013 SURVEY OF CURRENT BUSINESS

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income ²						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2008	2009	2010	2011	2012 ^p			2008	2009	2010	2011	2012 ^p			2012	2012
United States	11,017,298	10,709,307	11,114,876	11,553,352	11,928,728	3.2		36,230	34,910	35,932	37,078	38,000		100.0
New England	615,184	601,707	624,522	643,568	660,513	2.6		42,900	41,775	43,209	44,407	45,357		119.4
Connecticut	170,077	162,187	170,739	175,000	177,943	1.7	48	47,969	45,535	47,753	48,873	49,562	1	130.4
Maine	43,324	43,667	44,456	46,105	47,630	3.3	22	32,562	32,842	33,492	34,713	35,834	29	94.3
Massachusetts	288,283	283,891	293,361	302,765	312,013	3.1	30	44,564	43,558	44,751	45,960	46,947	2	123.5
New Hampshire	52,278	51,216	52,993	54,669	56,133	2.7	38	39,728	38,915	40,244	41,472	42,502	8	111.8
Rhode Island	39,271	38,718	40,156	41,404	42,391	2.4	43	37,224	36,747	38,152	39,383	40,361	14	106.2
Vermont	21,951	22,028	22,817	23,625	24,402	3.3	23	35,169	35,255	36,454	37,714	38,981	19	102.6
Mideast	1,955,104	1,916,931	2,000,787	2,063,806	2,120,001	2.7		41,001	39,983	41,508	42,656	43,592		114.7
Delaware	31,604	30,984	31,833	33,311	33,917	1.8	46	35,757	34,746	35,378	36,721	36,983	25	97.3
District of Columbia	35,959	35,816	38,431	40,314	41,529	3.0		61,973	60,477	63,532	65,233	65,677		172.8
Maryland	241,770	240,233	249,346	258,802	266,713	3.1	29	42,528	41,923	43,097	44,404	45,324	5	119.3
New Jersey	393,326	381,326	393,384	404,447	415,358	2.7	36	45,152	43,552	44,705	45,850	46,856	3	123.3
New York	799,876	781,116	825,050	847,197	868,040	2.5	42	41,633	40,458	42,539	43,524	44,355	6	116.7
Pennsylvania	452,568	447,457	462,743	479,735	494,444	3.1	28	35,883	35,325	36,386	37,647	38,739	21	101.9
Great Lakes	1,564,499	1,522,785	1,568,398	1,625,439	1,668,472	2.6		33,809	32,850	33,773	34,941	35,830		94.3
Illinois	489,178	471,539	486,347	499,291	505,246	1.2	49	38,376	36,848	37,872	38,797	39,242	18	103.3
Indiana	200,262	195,553	201,169	209,840	217,149	3.5	17	31,170	30,275	30,994	32,199	33,217	39	87.4
Michigan	313,486	300,992	309,478	322,467	332,791	3.2	25	31,516	30,398	31,333	32,651	33,672	37	88.6
Ohio	371,607	366,259	375,818	391,876	405,817	3.6	16	32,270	31,769	32,572	33,943	35,153	32	92.5
Wisconsin	189,965	188,442	195,585	201,965	207,468	2.7	35	33,676	33,239	34,364	35,359	36,230	27	95.3
Plains	722,858	705,297	729,536	770,535	795,209	3.2		35,699	34,586	35,523	37,333	38,324		100.9
Iowa	103,697	102,561	105,659	114,547	117,610	2.7	39	34,374	33,816	34,640	37,406	38,257	22	100.7
Kansas	101,132	97,759	99,967	105,682	108,335	2.5	41	36,015	34,511	34,964	36,807	37,539	24	98.8
Minnesota	199,352	193,514	202,077	209,822	218,771	4.3	4	37,993	36,642	38,051	39,257	40,670	12	107.0
Missouri	199,662	194,947	199,467	206,664	212,149	2.7	40	33,704	32,703	33,268	34,383	35,229	31	92.7
Nebraska	65,179	63,747	65,961	70,862	72,148	1.8	47	36,283	35,167	36,042	38,457	38,883	20	102.3
North Dakota	24,244	24,010	26,225	29,062	32,504	11.8	1	36,889	36,106	38,873	42,492	46,460	4	122.3
South Dakota	29,594	28,759	30,180	33,897	33,690	-0.6	50	37,033	35,634	36,958	41,133	40,427	13	106.4
Southeast	2,558,964	2,494,452	2,596,805	2,694,313	2,779,719	3.2		33,208	32,056	33,058	34,007	34,769		91.5
Alabama	145,028	142,015	148,762	152,988	156,555	2.3	44	30,738	29,848	31,087	31,854	32,467	42	85.4
Arkansas	85,443	84,381	87,190	90,545	93,412	3.2	26	29,724	29,128	29,843	30,819	31,675	45	83.4
Florida	672,332	633,781	666,740	689,361	710,113	3.0	31	36,289	33,978	35,392	36,173	36,760	26	96.7
Georgia	305,357	297,089	305,561	318,309	329,022	3.4	20	32,126	30,880	31,462	32,430	33,168	40	87.3
Kentucky	124,604	125,171	128,935	134,393	138,754	3.2	24	29,046	28,994	29,659	30,758	31,676	44	83.4
Louisiana	150,581	148,997	156,093	161,530	165,861	2.7	37	33,948	33,172	34,341	35,308	36,042	28	94.8
Mississippi	83,912	82,884	85,148	87,906	90,889	3.4	18	28,466	28,013	28,669	29,514	30,449	50	80.1
North Carolina	296,214	292,058	301,232	313,877	325,067	3.6	13	31,819	30,907	31,569	32,505	33,333	38	87.7
South Carolina	135,223	133,063	137,802	142,847	148,070	3.7	10	29,857	28,991	29,717	30,528	31,346	46	82.5
Tennessee	201,933	199,146	209,152	217,420	225,312	3.6	11	32,323	31,580	32,899	33,954	34,898	33	91.8
Virginia	306,593	303,466	316,001	328,790	338,643	3.0	32	39,139	38,288	39,382	40,608	41,369	10	108.9
West Virginia	51,743	52,402	54,190	56,346	58,019	3.0	33	28,116	28,360	29,223	30,369	31,270	48	82.3
Southwest	1,258,919	1,211,912	1,277,624	1,343,549	1,400,623	4.2		34,711	32,844	34,077	35,328	36,368		95.7
Arizona	205,121	196,760	200,008	207,538	214,926	3.6	15	32,661	31,019	31,187	32,015	32,797	41	86.3
New Mexico	61,330	60,359	63,115	65,365	67,392	3.1	27	30,502	29,634	30,551	31,392	32,314	43	85.0
Oklahoma	124,270	116,264	123,031	130,151	135,279	3.9	8	33,871	31,274	32,720	34,327	35,461	30	93.3
Texas	868,198	838,529	891,469	940,495	983,025	4.5	2	35,715	33,809	35,301	36,631	37,723	23	99.3
Rocky Mountain	372,421	359,671	373,670	391,171	405,789	3.7		35,102	33,322	34,126	35,287	36,166		95.2
Colorado	190,913	184,692	191,596	200,688	207,860	3.6	12	39,044	37,145	37,957	39,221	40,069	15	105.4
Idaho	45,723	44,119	45,794	47,725	49,328	3.4	21	29,800	28,383	29,148	30,111	30,913	49	81.4
Montana	30,884	29,923	31,203	32,559	33,907	4.1	6	31,630	30,410	31,488	32,618	33,734	36	88.8
Utah	81,055	78,959	81,700	85,658	89,454	4.4	3	30,437	28,993	29,436	30,405	31,329	47	82.4
Wyoming	23,846	21,978	23,377	24,541	25,240	2.8	34	43,670	39,256	41,408	43,194	43,788	7	115.2
Far West	1,969,350	1,896,552	1,943,534	2,020,971	2,098,402	3.8		38,159	36,355	36,878	37,978	39,061		102.8
Alaska	27,815	27,394	28,685	29,935	30,944	3.4	19	40,461	39,196	40,167	41,420	42,306	9	111.3
California	1,409,761	1,355,340	1,389,654	1,443,892	1,499,432	3.8	9	38,513	36,669	37,218	38,308	39,416	17	103.7
Hawaii	49,522	49,451	51,243	53,717	55,631	3.6	14	37,173	36,719	37,586	39,073	39,956	16	105.1
Nevada	95,960	88,353	88,813	91,328	93,433	2.3	45	36,162	32,910	32,842	33,536	33,866	35	89.1
Oregon	124,089	120,689	123,979	129,171	134,394	4.0	7	32,926	31,688	32,300	33,361	34,466	34	90.7
Washington	262,201	255,326	261,161	272,928	284,567	4.3	5	39,956	38,295	38,731	39,960	41,259	11	108.6

p Preliminary

1. Percent change was calculated from unrounded data.

2. Per capita disposable personal income is total disposable personal income divided by the total Census Bureau mid-year population estimate. Estimates for 2010-2011 use state population estimates released in December 2011, while 2012 estimates reflect the December 2012 release.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the April 2013 SURVEY OF CURRENT BUSINESS

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2012

[Millions of dollars]

Area	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		15,566,077	453,792	558,746	1,000,210	866,488	1,846,942	773,534	690,605	3,168,573	1,952,372	1,344,707	624,853	376,739	1,908,517
New England		829,745	2,854	25,647	61,671	24,258	88,588	27,571	35,826	209,029	120,609	99,411	32,043	18,483	83,754
Connecticut	24	229,317	387	6,163	17,828	6,251	24,913	7,798	9,614	70,378	29,583	23,520	6,810	5,048	21,023
Maine	43	53,656	816	2,070	2,518	2,979	7,244	2,303	1,011	11,437	5,154	6,921	2,520	1,275	7,410
Massachusetts	12	403,823	880	12,334	30,662	10,967	38,503	12,117	19,785	93,969	69,992	51,564	16,319	8,628	38,105
New Hampshire	41	64,697	234	1,972	5,984	1,673	9,116	2,427	2,444	14,821	7,609	7,396	2,630	1,708	6,681
Rhode Island	45	50,956	108	2,073	2,445	1,474	5,354	1,611	2,318	13,261	5,703	6,567	2,183	1,127	6,732
Vermont	50	27,296	429	1,035	2,234	915	3,459	1,315	655	5,163	2,568	3,443	1,580	697	3,803
Mideast		2,808,285	18,151	90,064	92,513	102,713	306,162	119,580	151,809	718,448	414,876	274,133	109,577	68,388	341,869
Delaware	40	65,984	270	1,569	1,211	3,182	4,757	1,861	1,160	31,587	7,152	4,473	1,700	987	6,075
District of Columbia	(L)	109,793	(L)	1,229	60	195	2,276	1,771	5,266	14,250	27,089	8,113	4,320	7,616	37,608
Maryland	15	317,678	1,088	14,356	8,569	10,088	31,657	14,156	11,990	69,246	48,598	29,471	11,625	8,261	58,574
New Jersey	8	508,003	826	15,678	13,462	24,737	70,783	26,661	22,464	125,953	80,252	44,558	16,464	10,462	55,703
New York	3	1,205,930	3,364	36,208	30,735	32,353	126,336	43,726	86,582	359,350	168,256	113,330	53,386	26,088	126,216
Pennsylvania	6	600,897	12,603	21,023	38,475	32,158	70,354	31,405	24,347	118,062	83,528	74,189	22,083	14,974	57,694
Great Lakes		2,165,308	29,278	68,656	220,651	159,267	269,537	116,477	61,604	413,143	266,097	201,738	77,088	53,597	228,175
Illinois	5	695,238	7,728	21,335	49,261	43,121	88,904	38,569	23,216	152,810	98,826	58,541	25,507	17,616	69,803
Indiana	16	298,625	4,892	11,324	45,569	38,581	32,532	17,069	6,180	46,088	23,561	26,293	10,705	7,072	28,759
Michigan	13	400,504	5,265	11,300	48,712	17,518	52,238	20,577	10,218	70,741	53,735	39,142	14,634	10,630	45,794
Ohio	7	509,393	6,070	16,319	47,545	39,628	64,966	26,786	13,901	91,026	65,559	51,529	17,588	11,900	56,577
Wisconsin	21	261,548	5,323	8,379	29,563	20,417	30,898	13,476	8,089	52,478	24,415	26,233	8,655	6,379	27,242
Plains		1,032,987	49,098	37,857	73,152	65,002	127,530	58,987	38,943	200,823	106,009	93,690	35,512	24,406	121,978
Iowa	30	152,436	10,287	5,650	12,573	12,833	17,911	8,183	4,056	34,350	9,742	11,675	4,633	3,471	17,072
Kansas	31	138,953	7,087	4,558	10,599	9,904	17,675	8,226	6,201	21,830	13,229	11,276	4,375	3,826	20,607
Minnesota	17	294,729	8,280	10,582	24,006	16,435	36,220	13,260	10,101	65,304	36,620	28,902	9,840	6,564	28,614
Missouri	22	258,832	3,614	9,238	15,659	16,616	32,763	14,436	13,584	43,816	32,501	26,369	11,152	6,853	32,231
Nebraska	36	99,557	7,254	3,986	5,861	6,623	10,899	9,291	2,854	17,674	8,978	8,040	2,737	2,335	13,025
North Dakota	46	46,016	8,063	2,399	1,701	1,335	6,531	3,837	1,107	7,660	2,643	3,410	1,279	860	5,190
South Dakota	47	42,464	4,513	1,444	2,752	1,256	5,530	1,753	1,040	10,190	2,297	4,019	1,496	936	5,239
Southeast		3,446,540	76,645	130,529	186,702	249,332	426,303	187,193	122,243	637,708	409,792	289,248	148,135	87,475	495,235
Alabama	26	183,547	3,936	7,784	16,633	13,369	23,257	11,400	4,047	29,178	17,851	14,463	5,752	5,587	30,291
Arkansas	34	109,557	4,927	4,355	7,704	7,900	15,848	8,257	2,575	16,719	10,414	9,361	3,385	2,698	15,414
Florida	4	777,164	7,741	30,646	22,385	14,639	111,265	41,808	30,986	177,784	96,926	75,275	50,433	21,571	95,706
Georgia	11	433,569	4,109	15,109	18,885	29,715	59,401	27,566	27,666	77,728	54,418	33,342	16,193	9,758	59,680
Kentucky	28	173,466	5,861	6,081	15,195	14,551	21,959	11,841	4,596	25,021	14,134	15,830	6,145	3,977	28,273
Louisiana	23	243,264	25,886	11,332	7,669	47,428	24,872	14,717	4,343	30,332	19,264	16,791	9,589	5,315	25,725
Mississippi	35	101,490	3,687	5,291	7,930	7,323	12,695	6,755	2,129	14,418	7,062	8,420	4,742	2,649	18,388
North Carolina	9	455,973	4,089	15,256	33,854	54,398	48,045	17,440	13,591	96,401	48,615	34,100	14,904	9,682	65,597
South Carolina	27	176,217	1,261	7,227	15,668	13,040	22,474	9,631	4,328	28,800	18,490	12,756	7,939	4,644	29,958
Tennessee	18	277,036	1,927	9,391	23,360	18,051	37,987	15,657	8,115	46,404	32,519	31,132	12,426	7,970	32,097
Virginia	10	445,876	3,960	14,952	14,687	25,429	40,380	17,949	18,297	86,191	85,164	31,061	13,907	12,027	81,873
West Virginia	39	69,380	9,261	3,105	2,733	3,490	8,119	4,172	1,569	8,732	4,934	6,715	2,719	1,596	12,234
Southwest		1,905,813	163,525	89,395	124,916	131,289	236,803	110,393	61,584	312,373	205,232	136,102	65,092	43,800	225,309
Arizona	20	266,891	7,200	12,857	17,517	4,417	34,558	14,373	7,148	61,327	29,830	25,346	12,208	5,928	34,181
New Mexico	37	80,600	7,515	3,435	4,840	965	7,910	4,046	2,306	12,854	9,189	6,694	3,208	2,053	15,584
Oklahoma	29	160,953	16,456	6,136	9,966	7,531	18,802	10,713	4,083	24,539	13,871	12,475	5,486	3,827	27,069
Texas	2	1,397,369	132,353	66,968	92,592	118,376	175,532	81,261	48,048	213,654	152,342	91,587	44,190	31,991	148,475
Rocky Mountain		541,621	33,913	22,800	30,724	21,138	61,561	27,302	29,857	101,447	66,275	38,457	23,089	13,935	71,123
Colorado	19	274,048	12,488	10,015	11,972	8,020	30,409	11,562	22,484	51,595	41,374	19,195	13,174	6,840	34,921
Idaho	42	58,243	3,650	2,556	5,136	2,421	7,725	2,937	1,242	9,787	6,369	4,981	2,070	1,363	8,007
Montana	48	40,422	3,336	2,033	847	2,013	4,799	3,055	927	6,893	3,228	3,918	1,958	1,075	6,342
Utah	33	130,486	3,024	6,280	12,350	6,834	15,220	6,319	4,662	28,602	13,638	8,757	4,382	3,936	16,482
Wyoming	49	38,422	11,415	1,917	419	1,851	3,409	3,429	542	4,570	1,667	1,606	1,506	720	5,372
Far West		2,835,778	80,328	93,797	209,881	113,490	330,456	126,031	188,739	575,601	363,483	211,927	134,317	66,656	341,072
Alaska	44	51,859	11,522	2,143	206	1,465	3,192	7,048	1,161	5,997	3,511	3,319	1,613	847	9,835
California	1	2,003,479	49,729	62,210	120,772	92,485	237,580	83,535	144,099	423,725	280,321	152,131	84,279	49,011	223,602
Hawaii	38	72,424	422	3,925	260	1,014	6,894	5,184	1,598	15,582	6,327	5,309	6,543	1,766	17,599
Nevada	32	133,584	7,235	5,533	4,050	1,453	14,003	7,812	2,395	32,090	13,312	7,698	21,645	2,525	13,835
Oregon	25	198,702	3,696	6,675	50,028	5,130	20,908	7,587	5,503	31,768	17,906	16,365	6,354	4,235	22,547
Washington	14	375,730	7,724	13,310	34,565	11,942	47,879	14,867	33,983	66,439	42,104	27,105	13,884	8,273	53,654

(L) Less than \$500,000.

NOTE: Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

J. Local Area Tables

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009-2011—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
United States ³	11,852,715	12,308,496	12,949,905	3.8	5.2	38,637	39,791	41,560	.....	3.0	4.4
Metropolitan portion	10,316,794	10,718,343	11,271,658	3.9	5.2	40,227	41,404	43,169	.....	2.9	4.3
Nonmetropolitan portion	1,535,921	1,590,153	1,678,247	3.5	5.5	30,532	31,516	33,240	.....	3.2	5.5
Metropolitan statistical areas ⁴											
Abilene, TX	5,367	5,625	5,920	4.8	5.2	32,750	33,953	35,571	202	3.7	4.8
Akron, OH	26,037	26,693	28,066	2.5	5.1	37,018	37,978	40,011	106	2.6	5.4
Albany, GA	4,683	4,815	5,018	2.8	4.2	29,648	30,553	31,821	305	3.1	4.2
Albany-Schenectady-Troy, NY	35,812	37,601	39,168	5.0	4.2	41,193	43,172	44,944	42	4.8	4.1
Albuquerque, NM	29,695	30,293	31,459	2.0	3.8	33,881	34,039	35,007	226	0.5	2.8
Alexandria, LA	5,382	5,483	5,679	1.9	3.6	35,137	35,579	36,758	182	1.3	3.3
Allentown-Bethlehem-Easton, PA-NJ	30,810	31,677	33,075	2.8	4.4	37,675	38,522	40,095	104	2.2	4.1
Altoona, PA	4,060	4,186	4,386	3.1	4.8	31,930	32,951	34,511	244	3.2	4.7
Amarillo, TX	8,435	8,918	9,383	5.7	5.2	34,105	35,563	36,968	176	4.3	4.0
Ames, IA	3,043	3,161	3,356	3.9	6.2	34,079	35,292	37,429	164	3.6	6.1
Anchorage, AK	17,089	17,936	18,914	5.0	5.5	45,625	46,815	48,810	21	2.6	4.3
Anderson, IN	3,789	3,860	3,992	1.9	3.4	28,795	29,322	30,421	336	1.8	3.7
Anderson, SC	5,376	5,604	5,854	4.2	4.5	28,821	29,923	31,059	329	3.8	3.8
Ann Arbor, MI	12,794	13,297	14,204	3.9	6.8	37,243	38,515	40,821	89	3.4	6.0
Anniston-Oxford, AL	3,557	3,645	3,741	2.4	2.6	30,055	30,775	31,758	308	2.4	3.2
Appleton, WI	8,143	8,473	8,983	4.1	6.0	36,253	37,495	39,504	121	3.4	5.4
Asheville, NC	13,756	14,013	14,639	1.9	4.5	32,597	32,928	34,122	256	1.0	3.6
Athens-Clarke County, GA	5,729	5,831	6,051	1.8	3.8	29,833	30,238	31,302	324	1.4	3.5
Atlanta-Sandy Springs-Marietta, GA	195,869	201,632	212,830	2.9	5.6	37,502	38,142	39,713	116	1.7	4.1
Atlantic City-Hammonton, NJ	10,393	10,669	11,046	2.7	3.5	37,925	38,843	40,262	99	2.4	3.7
Auburn-Opelika, AL	3,796	3,968	4,190	4.5	5.6	27,398	28,188	29,208	351	2.9	3.6
Augusta-Richmond County, GA-SC	17,836	18,548	19,463	4.0	4.9	32,428	33,216	34,640	238	2.4	4.3
Austin-Round Rock-San Marcos, TX	63,189	67,321	72,152	6.5	7.2	37,560	38,953	40,455	96	3.7	3.9
Bakersfield-Delano, CA	23,528	25,092	26,744	6.7	6.6	28,342	29,772	31,400	317	5.0	5.5
Baltimore-Towson, MD	127,838	132,286	139,528	3.5	5.5	47,417	48,732	51,126	15	2.8	4.9
Bangor, ME	4,991	5,012	5,220	0.4	4.1	32,455	32,581	33,940	258	0.4	4.2
Barnstable Town, MA	10,894	11,403	11,968	4.7	4.9	50,438	52,796	55,465	9	4.7	5.1
Baton Rouge, LA	29,163	30,088	31,510	3.2	4.7	36,642	37,397	38,985	132	2.1	4.2
Battle Creek, MI	4,292	4,425	4,544	3.1	2.7	31,486	32,520	33,541	265	3.3	3.1
Bay City, MI	3,342	3,431	3,614	2.7	5.3	30,970	31,852	33,737	262	2.8	5.9
Beaumont-Port Arthur, TX	13,559	14,275	15,082	5.3	5.7	35,023	36,683	38,620	140	4.7	5.3
Bellingham, WA	7,152	7,361	7,759	2.9	5.4	35,784	36,511	38,098	153	2.0	4.3
Bend, OR	5,539	5,666	5,946	2.3	4.9	35,204	35,874	37,084	172	1.9	3.4
Billings, MT	5,759	5,965	6,309	3.6	5.8	36,799	37,629	39,405	123	2.3	4.7
Binghamton, NY	8,424	8,687	9,000	3.1	3.6	33,405	34,545	35,990	196	3.4	4.2
Birmingham-Hoover, AL	42,301	44,156	46,215	4.4	4.7	37,592	39,108	40,816	90	4.0	4.4
Bismarck, ND	4,063	4,363	4,709	7.4	7.9	37,915	39,916	42,468	71	5.3	6.4
Blacksburg-Christiansburg-Radford, VA	4,534	4,586	4,831	1.1	5.4	27,919	28,125	29,733	346	0.7	5.7
Bloomington, IN	5,639	5,743	6,004	1.8	4.5	29,549	29,719	30,915	332	0.6	4.0
Bloomington-Normal, IL	6,554	6,798	7,132	3.7	4.9	38,841	40,026	41,816	78	3.1	4.5
Boise City-Nampa, ID	19,714	20,560	21,512	4.3	4.6	32,248	33,265	34,274	250	3.2	3.0
Boston-Cambridge-Quincy, MA-NH	242,823	252,553	265,794	4.0	5.2	53,636	55,392	57,893	7	3.3	4.5
Boulder, CO	14,334	14,768	15,536	3.0	5.2	48,891	50,031	51,893	13	2.3	3.7
Bowling Green, KY	3,648	3,813	4,010	4.5	5.2	29,304	30,182	31,422	315	3.0	4.1
Bremerton-Silverdale, WA	10,243	10,355	10,842	1.1	4.7	41,171	41,135	42,580	68	-0.1	3.5
Bridgeport-Stamford-Norwalk, CT	63,889	69,692	72,687	9.1	4.3	70,175	75,890	78,504	1	8.1	3.4
Brownsville-Harlingen, TX	8,635	9,202	9,623	6.6	4.6	21,570	22,557	23,236	365	4.6	3.0
Brunswick, GA	3,502	3,550	3,693	1.4	4.0	31,449	31,551	32,708	290	0.3	3.7
Buffalo-Niagara Falls, NY	41,816	43,571	45,499	4.2	4.4	36,830	38,379	40,121	103	4.2	4.5
Burlington, NC	4,493	4,590	4,808	2.2	4.7	29,962	30,289	31,363	321	1.1	3.5
Burlington-South Burlington, VT	8,604	8,875	9,320	3.1	5.0	40,889	41,960	43,853	51	2.6	4.5
Canton-Massillon, OH	12,920	13,261	14,030	2.6	5.8	31,890	32,809	34,739	233	2.9	5.9
Cape Coral-Fort Myers, FL	24,224	25,779	27,161	6.4	5.4	39,563	41,548	43,022	64	5.0	3.5
Cape Girardeau-Jackson, MO-IL	3,080	3,171	3,290	3.0	3.8	32,201	32,877	33,907	259	2.1	3.1
Carson City, NV	2,165	2,150	2,208	-0.7	2.7	39,071	38,948	39,833	113	-0.3	2.3
Casper, WY	3,481	3,837	4,132	10.2	7.7	46,261	50,838	54,108	11	9.9	6.4
Cedar Rapids, IA	9,975	10,356	11,075	3.8	6.9	38,828	40,092	42,503	69	3.3	6.0
Champaign-Urbana, IL	7,922	8,371	8,654	5.7	3.4	34,320	36,058	37,246	169	5.1	3.3
Charleston, WV	11,124	11,378	11,949	2.3	5.0	36,544	37,392	39,348	125	2.3	5.2
Charleston-North Charleston-Summerville, SC	22,941	24,141	25,706	5.2	6.5	35,001	36,155	37,685	159	3.3	4.2
Charlotte-Gastonia-Rock Hill, NC-SC	65,007	67,899	72,220	4.4	6.4	37,368	38,492	40,223	100	3.0	4.5
Charlottesville, VA	8,299	8,552	9,042	3.1	5.7	41,488	42,344	44,350	47	2.1	4.7
Chattanooga, TN-GA	17,385	18,355	19,236	5.6	4.8	33,173	34,684	36,066	195	4.6	4.0
Cheyenne, WY	3,918	4,080	4,345	4.1	6.5	43,328	44,285	46,882	29	2.2	5.9
Chicago-Joliet-Naperville, IL-IN-WI	406,835	419,999	436,998	3.2	4.0	43,145	44,338	45,977	33	2.8	3.7
Chico, CA	6,872	7,047	7,347	2.6	4.3	31,267	32,033	33,356	274	2.4	4.1
Cincinnati-Middletown, OH-KY-IN	81,393	83,388	87,485	2.5	4.9	38,332	39,105	40,918	88	2.0	4.6
Clarksville, TN-KY	9,531	10,022	11,015	5.1	9.9	35,326	36,425	39,666	117	3.1	8.9
Cleveland, TN	3,303	3,448	3,630	4.4	5.3	28,696	29,730	31,073	328	3.6	4.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Cleveland-Elyria-Mentor, OH.....	80,932	83,241	87,622	2.9	5.3	38,890	40,106	42,365	73	3.1	5.6
Coeur d'Alene, ID.....	4,272	4,412	4,647	3.3	5.3	31,092	31,761	32,923	283	2.2	3.7
College Station-Bryan, TX.....	6,250	6,628	6,932	6.0	4.6	27,766	28,883	29,928	343	4.0	3.6
Colorado Springs, CO.....	23,487	24,722	26,409	5.3	6.8	37,221	37,999	39,994	109	2.1	5.3
Columbia, MO.....	5,948	6,218	6,567	4.5	5.6	34,836	35,875	37,350	168	3.0	4.1
Columbia, SC.....	25,624	26,334	27,471	2.8	4.3	33,743	34,202	35,350	212	1.4	3.4
Columbus, GA-AL.....	10,376	10,827	11,651	4.3	7.6	35,418	36,621	38,653	138	3.4	5.5
Columbus, IN.....	2,724	2,847	3,087	4.5	8.4	35,579	37,023	39,645	118	4.1	7.1
Columbus, OH.....	67,986	70,531	74,688	3.7	5.9	37,310	38,320	40,188	101	2.7	4.9
Corpus Christi, TX.....	14,722	15,693	16,655	6.6	6.1	34,456	36,654	38,609	141	6.4	5.3
Corvallis, OR.....	3,082	3,182	3,323	3.2	4.5	36,098	37,201	38,677	136	3.1	4.0
Crestview-Fort Walton Beach-Destin, FL.....	7,120	7,433	7,914	4.4	6.5	39,306	41,109	43,132	60	4.6	4.9
Cumberland, MD-WV.....	3,117	3,216	3,349	3.2	4.1	30,210	31,134	32,547	294	3.1	4.5
Dallas-Fort Worth-Arlington, TX.....	253,559	268,492	285,260	5.9	6.2	40,326	41,948	43,708	52	4.0	4.2
Dalton, GA.....	3,718	3,766	3,890	1.3	3.3	26,386	26,463	27,249	358	0.3	3.0
Danville, IL.....	2,452	2,544	2,659	3.8	4.5	30,008	31,187	32,619	292	3.9	4.6
Danville, VA.....	3,120	3,178	3,308	1.9	4.1	29,189	29,881	31,297	325	2.4	4.7
Davenport-Moline-Rock Island, IA-IL.....	14,592	15,201	16,070	4.2	5.7	38,591	39,978	42,141	75	3.6	5.4
Dayton, OH.....	29,226	30,092	31,626	3.0	5.1	34,738	35,733	37,410	166	2.9	4.7
Decatur, AL.....	4,678	4,806	4,941	2.7	2.8	30,521	31,219	32,071	300	2.3	2.7
Decatur, IL.....	4,235	4,308	4,495	1.7	4.3	38,247	38,896	40,591	94	1.7	4.4
Deltona-Daytona Beach-Ormond Beach, FL.....	15,335	15,997	16,544	4.3	3.4	30,998	32,339	33,436	269	4.3	3.4
Denver-Aurora-Broomfield, CO.....	114,885	119,986	127,324	4.4	6.1	45,781	46,969	48,980	19	2.6	4.3
Des Moines-West Des Moines, IA.....	23,386	24,463	26,092	4.6	6.7	41,568	42,772	44,966	41	2.9	5.1
Detroit-Warren-Livonia, MI.....	157,859	161,676	171,473	2.4	6.1	36,612	37,680	40,009	107	2.9	6.2
Dothan, AL.....	4,629	4,900	5,079	5.9	3.6	32,055	33,585	34,654	237	4.8	3.2
Dover, DE.....	5,056	5,225	5,489	3.3	5.1	31,585	32,078	33,302	276	1.6	3.8
Dubuque, IA.....	3,283	3,408	3,680	3.8	8.0	35,317	36,303	38,886	134	2.8	7.1
Duluth, MN-WI.....	9,328	9,664	10,141	3.6	4.9	33,379	34,547	36,242	190	3.5	4.9
Durham-Chapel Hill, NC.....	19,899	20,518	21,435	3.1	4.5	39,818	40,561	41,785	79	1.9	3.0
Eau Claire, WI.....	5,411	5,660	5,874	4.6	3.8	33,761	35,070	36,111	192	3.9	3.0
El Centro, CA.....	4,714	4,817	5,020	2.2	4.2	27,408	27,503	28,351	356	0.3	3.1
Elizabethtown, KY.....	3,917	4,301	4,700	9.3	9.3	33,935	35,484	38,597	142	4.6	8.8
Elkhart-Goshen, IN.....	5,751	6,087	6,392	5.8	5.0	29,119	30,815	32,131	297	5.8	4.3
Elmira, NY.....	2,877	3,040	3,155	5.7	3.8	32,381	34,227	35,517	205	5.7	3.8
El Paso, TX.....	21,457	23,047	24,696	7.4	7.2	27,272	28,665	30,088	339	5.1	5.0
Erie, PA.....	8,920	9,170	9,756	2.8	6.4	31,876	32,627	34,721	234	2.4	6.4
Eugene-Springfield, OR.....	11,370	11,680	12,214	2.7	4.6	32,407	33,193	34,561	242	2.4	4.1
Evansville, IN-KY.....	12,477	12,980	13,639	4.0	5.1	34,932	36,156	37,899	156	3.5	4.8
Fairbanks, AK.....	3,805	3,921	4,228	3.0	7.8	39,955	39,898	42,626	67	-0.1	6.8
Fargo, ND-MN.....	7,963	8,421	9,068	5.8	7.7	38,612	40,216	42,740	66	4.2	6.3
Farmington, NM.....	3,752	3,804	4,022	1.4	5.7	29,004	29,218	31,373	320	0.7	7.4
Fayetteville, NC.....	14,318	15,038	16,184	5.0	7.6	39,482	40,900	43,254	57	3.6	5.8
Fayetteville-Springdale-Rogers, AR-MO.....	14,500	15,337	16,172	5.8	5.4	31,858	32,928	34,130	255	3.4	3.7
Flagstaff, AZ.....	4,449	4,447	4,621	0.0	3.9	33,331	33,035	34,353	247	-0.9	4.0
Flint, MI.....	12,146	12,537	13,108	3.2	4.6	28,379	29,492	31,057	330	3.9	5.3
Florence, SC.....	6,379	6,557	6,754	2.8	3.0	31,143	31,878	32,762	287	2.4	2.8
Florence-Muscle Shoals, AL.....	4,343	4,576	4,719	5.4	3.1	29,551	31,082	32,038	301	5.2	3.1
Fond du Lac, WI.....	3,490	3,604	3,766	3.2	4.5	34,432	35,445	36,897	178	2.9	4.1
Fort Collins-Loveland, CO.....	11,067	11,454	12,150	3.5	6.1	37,302	38,109	39,767	115	2.2	4.4
Fort Smith, AR-OK.....	9,022	9,195	9,537	1.9	3.7	30,373	30,758	31,782	306	1.3	3.3
Fort Wayne, IN.....	13,580	13,929	14,698	2.6	5.5	32,767	33,419	35,042	223	2.0	4.9
Fresno, CA.....	27,683	28,539	29,741	3.1	4.2	30,042	30,583	31,542	313	1.8	3.1
Gadsden, AL.....	3,086	3,232	3,321	4.8	2.8	29,602	30,949	31,844	304	4.6	2.9
Gainesville, FL.....	8,707	9,123	9,455	4.8	3.6	33,044	34,505	35,497	206	4.4	2.9
Gainesville, GA.....	5,345	5,493	5,858	2.8	6.6	29,945	30,491	32,001	303	1.8	5.0
Glens Falls, NY.....	4,331	4,585	4,801	5.9	4.7	33,634	35,530	37,216	170	5.6	4.7
Goldsboro, NC.....	3,562	3,651	3,865	2.5	5.8	29,386	29,722	31,245	327	1.1	5.1
Grand Forks, ND-MN.....	3,476	3,646	3,862	4.9	5.9	35,488	36,988	39,382	124	4.2	6.5
Grand Junction, CO.....	5,013	4,923	5,173	-1.8	5.1	33,905	33,647	35,169	219	-0.8	4.5
Grand Rapids-Wyoming, MI.....	24,508	25,625	27,305	4.6	6.6	31,688	33,090	35,024	225	4.4	5.8
Great Falls, MT.....	2,966	3,105	3,228	4.7	4.0	36,757	38,090	39,448	122	3.6	3.6
Greeley, CO.....	6,948	7,232	7,756	4.1	7.2	27,996	28,447	29,986	340	1.6	5.4
Green Bay, WI.....	11,132	11,587	12,084	4.1	4.3	36,536	37,730	39,046	129	3.3	3.5
Greensboro-High Point, NC.....	24,142	24,746	25,880	2.5	4.6	33,582	34,123	35,405	210	1.6	3.8
Greenville, NC.....	5,720	5,889	6,188	3.0	5.1	30,615	30,970	32,111	299	1.2	3.7
Greenville-Mauldin-Easley, SC.....	20,645	21,527	22,684	4.3	5.4	32,628	33,691	35,038	224	3.3	4.0
Gulfport-Biloxi, MS.....	8,498	8,697	8,853	2.3	1.8	34,570	34,821	34,922	228	0.7	0.3
Hagerstown-Martinsburg, MD-WV.....	8,669	8,944	9,395	3.2	5.0	32,423	33,156	34,604	239	2.3	4.4
Hanford-Corcoran, CA.....	3,787	4,121	4,522	8.8	9.7	24,872	26,905	29,407	349	8.2	9.3
Harrisburg-Carlisle, PA.....	21,135	21,706	22,751	2.7	4.8	38,648	39,388	41,148	86	1.9	4.5
Harrisonburg, VA.....	3,664	3,778	3,964	3.1	4.9	29,518	30,123	31,324	323	2.0	4.0
Hartford-West Hartford-East Hartford, CT.....	59,406	61,302	64,401	3.2	5.1	49,112	50,559	53,081	12	2.9	5.0
Hattiesburg, MS.....	4,237	4,355	4,544	2.8	4.3	29,995	30,377	31,248	326	1.3	2.9
Hickory-Lenoir-Morganton, NC.....	10,622	10,763	11,249	1.3	4.5	29,052	29,459	30,857	334	1.4	4.7
Hinesville-Fort Stewart, GA.....	1,985	2,011	2,154	1.3	7.1	24,550	25,987	26,726	361	5.9	2.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009-2011—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Holland-Grand Haven, MI	8,213	8,514	8,995	3.7	5.7	31,244	32,242	33,777	261	3.2	4.8
Honolulu, HI	41,309	42,397	44,927	2.6	6.0	43,798	44,365	46,624	31	1.3	5.1
Hot Springs, AR	3,170	3,275	3,434	3.3	4.8	33,076	34,038	35,355	211	2.9	3.9
Houma-Bayou Cane-Thibodaux, LA	8,063	8,495	8,843	5.4	4.1	38,807	40,790	42,393	72	5.1	3.9
Houston-Sugar Land-Baytown, TX	252,026	268,695	289,790	6.6	7.9	43,065	44,959	47,612	27	4.4	5.9
Huntington-Ashland, WV-KY-OH	8,853	9,081	9,437	2.6	3.9	30,766	31,559	32,811	284	2.6	4.0
Huntsville, AL	15,417	16,278	17,073	5.6	4.9	37,404	38,814	40,126	102	3.8	3.4
Idaho Falls, ID	4,104	4,213	4,427	2.6	5.1	31,870	32,198	33,520	266	1.0	4.1
Indianapolis-Carmel, IN	65,993	68,429	72,161	3.7	5.5	37,887	38,862	40,572	95	2.6	4.4
Iowa City, IA	5,833	5,950	6,393	2.0	7.5	38,486	38,900	41,277	84	1.1	6.1
Ithaca, NY	3,437	3,539	3,689	3.0	4.2	33,863	34,810	36,263	189	2.8	4.2
Jackson, MI	4,630	4,760	5,015	2.8	5.4	28,917	29,717	31,396	318	2.8	5.6
Jackson, MS	18,889	19,565	20,476	3.6	4.7	35,230	36,227	37,544	161	2.8	3.6
Jackson, TN	3,621	3,774	3,951	4.2	4.7	31,597	32,683	34,237	251	3.4	4.8
Jacksonville, FL	50,738	52,940	55,375	4.3	4.6	38,007	39,253	40,709	92	3.3	3.7
Jacksonville, NC	7,326	7,892	8,296	7.7	5.1	42,334	43,972	46,163	32	3.9	5.0
Janesville, WI	4,955	5,113	5,332	3.2	4.3	30,889	31,897	33,305	275	3.3	4.4
Jefferson City, MO	5,039	5,154	5,335	2.3	3.5	33,844	34,355	35,453	208	1.5	3.2
Johnson City, TN	5,982	6,213	6,543	3.9	5.3	30,259	31,224	32,745	288	3.2	4.9
Johnstown, PA	4,574	4,531	4,716	-0.9	4.1	31,722	31,336	32,810	285	-1.2	4.7
Jonesboro, AR	3,613	3,742	3,948	3.6	5.5	30,082	30,857	32,141	296	2.6	4.2
Joplin, MO	5,162	5,313	5,555	2.9	4.5	29,598	30,215	31,408	316	2.1	3.9
Kalamazoo-Portage, MI	10,678	10,911	11,419	2.2	4.7	32,794	33,381	34,792	229	1.8	4.2
Kankakee-Bradley, IL	3,580	3,656	3,771	2.1	3.2	31,651	32,204	33,171	278	1.7	3.0
Kansas City, MO-KS	82,310	84,533	88,392	2.7	4.6	40,733	41,443	43,062	62	1.7	3.9
Kennewick-Pasco-Richland, WA	8,507	9,105	9,652	7.0	6.0	34,638	35,611	36,544	184	2.8	2.6
Killeen-Temple-Fort Hood, TX	14,991	15,348	16,476	2.4	7.3	37,917	37,593	40,029	105	-0.9	6.5
Kingsport-Bristol-Bristol, TN-VA	9,465	9,728	10,234	2.8	5.2	30,603	31,419	33,035	282	2.7	5.1
Kingston, NY	6,659	6,964	7,223	4.6	3.7	36,462	38,166	39,589	120	4.7	3.7
Knoxville, TN	23,702	24,801	26,037	4.6	5.0	34,135	35,468	36,958	177	3.9	4.2
Kokomo, IN	3,057	3,067	3,266	0.3	6.5	30,962	31,087	33,126	281	0.4	6.6
La Crosse, WI-MN	4,737	4,943	5,135	4.3	3.9	35,597	36,917	38,184	151	3.7	3.4
Lafayette, IN	5,907	6,026	6,464	2.0	7.3	29,419	29,842	31,747	310	1.4	6.4
Lafayette, LA	10,854	11,555	12,253	6.5	6.0	39,978	42,117	44,184	48	5.4	4.9
Lake Charles, LA	6,754	6,913	7,295	2.3	5.5	34,111	34,550	36,324	188	1.3	5.1
Lake Havasu City-Kingman, AZ	4,987	5,073	5,291	1.7	4.3	24,975	25,165	26,145	362	0.8	3.9
Lakeland-Winter Haven, FL	18,297	19,530	20,385	6.7	4.4	30,562	32,392	33,447	267	6.0	3.3
Lancaster, PA	18,244	18,877	19,653	3.5	4.1	35,317	36,280	37,535	162	2.7	3.5
Lansing-East Lansing, MI	14,930	15,532	16,049	4.0	3.3	32,236	33,470	34,505	245	3.8	3.1
Laredo, TX	5,567	5,961	6,409	7.1	7.5	22,639	23,700	24,985	364	4.7	5.4
Las Cruces, NM	5,841	6,195	6,400	6.1	3.3	28,436	29,431	29,963	341	3.5	1.8
Las Vegas-Paradise, NV	67,781	67,738	70,289	-0.1	3.8	34,950	34,668	35,680	200	-0.8	2.9
Lawrence, KS	3,666	3,586	3,746	-2.2	4.4	33,312	32,244	33,379	271	-3.2	3.5
Lawton, OK	4,118	4,447	4,653	8.0	4.6	34,327	35,460	36,985	175	3.3	4.3
Lebanon, PA	4,739	4,919	5,169	3.8	5.1	35,646	36,784	38,489	146	3.2	4.6
Lewiston, ID-WA	2,052	2,120	2,201	3.3	3.8	33,938	34,751	35,796	199	2.4	3.0
Lewiston-Auburn, ME	3,748	3,741	3,887	-0.2	3.9	34,760	34,746	36,192	191	0.0	4.2
Lexington-Fayette, KY	16,656	17,122	18,098	2.8	5.7	35,642	36,154	37,763	158	1.4	4.5
Lima, OH	3,150	3,202	3,369	1.7	5.2	29,572	30,143	31,750	309	1.9	5.3
Lincoln, NE	10,983	11,279	11,959	2.7	6.0	36,653	37,231	39,018	131	1.6	4.8
Little Rock-North Little Rock-Conway, AR	26,272	26,914	28,324	2.4	5.2	37,970	38,325	39,899	112	0.9	4.1
Logan, UT-ID	3,253	3,382	3,520	4.0	4.1	26,440	26,818	27,594	357	1.4	2.9
Longview, TX	7,370	7,822	8,397	6.1	7.3	34,582	36,437	38,756	135	5.4	6.4
Longview, WA	3,164	3,241	3,341	2.4	3.1	30,982	31,630	32,607	293	2.1	3.1
Los Angeles-Long Beach-Santa Ana, CA	537,827	550,283	575,045	2.3	4.5	42,101	42,842	44,423	46	1.8	3.7
Louisville-Jefferson County, KY-IN	46,336	48,093	50,546	3.8	5.1	36,337	37,400	39,037	130	2.9	4.4
Lubbock, TX	9,121	9,710	10,026	6.4	3.3	32,540	33,916	34,573	241	4.2	1.9
Lynchburg, VA	8,002	8,212	8,556	2.6	4.2	31,825	32,456	33,664	263	2.0	3.7
Macon, GA	7,719	7,944	8,281	2.9	4.2	33,264	34,184	35,554	203	2.8	4.0
Madera-Chowchilla, CA	3,766	4,071	4,378	8.1	7.6	25,234	26,874	28,631	354	6.5	6.5
Madison, WI	24,218	25,019	26,497	3.3	5.9	42,860	43,908	45,964	34	2.4	4.7
Manchester-Nashua, NH	17,795	18,434	19,274	3.6	4.6	44,472	45,974	47,981	25	3.4	4.4
Manhattan, KS	4,947	5,265	5,678	6.4	7.8	40,305	40,971	43,593	55	1.7	6.4
Mankato-North Mankato, MN	3,211	3,394	3,638	5.7	7.2	33,411	35,063	37,424	165	4.9	6.7
Mansfield, OH	3,598	3,640	3,794	1.2	4.2	28,711	29,290	30,714	335	2.0	4.9
McAllen-Edinburg-Mission, TX	15,332	16,511	17,248	7.7	4.5	20,241	21,167	21,620	366	4.6	2.1
Medford, OR	6,691	6,814	7,087	1.9	4.0	33,072	33,494	34,602	240	1.3	3.3
Memphis, TN-MS-AR	47,485	49,138	51,198	3.5	4.2	36,275	37,280	38,622	139	2.8	3.6
Merced, CA	6,583	6,956	7,406	5.7	6.5	26,092	27,092	28,497	355	3.8	5.2
Miami-Fort Lauderdale-Pompano Beach, FL	222,836	233,377	244,224	4.7	4.6	40,482	41,838	43,072	61	3.3	2.9
Michigan City-La Porte, IN	3,277	3,346	3,525	2.1	5.4	29,396	30,010	31,650	312	2.1	5.5
Midland, TX	7,077	7,982	9,144	12.8	14.6	51,947	58,262	65,173	2	12.2	11.9
Milwaukee-Waukesha-West Allis, WI	64,899	66,928	69,691	3.1	4.1	41,881	42,986	44,610	43	2.6	3.8
Minneapolis-St. Paul-Bloomington, MN-WI	146,692	152,789	161,468	4.2	5.7	44,977	46,498	48,657	24	3.4	4.6
Missoula, MT	3,655	3,723	3,876	1.9	4.1	33,619	34,014	35,190	218	1.2	3.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Mobile, AL.....	12,451	13,019	13,524	4.6	3.9	30,222	31,515	32,779	286	4.3	4.0
Modesto, CA.....	15,420	15,981	16,652	3.6	4.2	30,144	31,006	32,115	298	2.9	3.6
Monroe, LA.....	5,756	5,794	6,013	0.6	3.8	32,769	32,779	33,846	260	0.0	3.3
Monroe, MI.....	4,914	5,082	5,403	3.4	6.3	32,269	33,443	35,647	201	3.6	6.6
Montgomery, AL.....	12,872	13,300	13,800	3.3	3.8	34,616	35,449	36,450	185	2.4	2.8
Morgantown, WV.....	4,172	4,434	4,659	6.3	5.1	32,721	34,026	35,224	217	4.0	3.5
Morristown, TN.....	3,700	3,879	4,029	4.9	3.9	27,178	28,360	29,306	350	4.3	3.3
Mount Vernon-Anacortes, WA.....	4,331	4,359	4,552	0.7	4.4	37,158	37,230	38,543	144	0.2	3.5
Muncie, IN.....	3,387	3,410	3,549	0.7	4.1	28,824	29,930	30,164	338	0.5	4.1
Muskegon-Norton Shores, MI.....	4,705	4,865	5,099	3.4	4.8	27,238	28,271	29,766	345	3.8	5.3
Myrtle Beach-North Myrtle Beach-Conway, SC.....	7,461	7,722	8,055	3.5	4.3	28,086	28,531	29,148	352	1.6	2.2
Napa, CA.....	6,513	6,673	7,077	2.5	6.1	48,146	48,765	51,253	14	1.3	5.1
Naples-Marco Island, FL.....	17,482	18,500	19,447	5.8	5.1	54,891	57,321	59,264	6	4.4	3.4
Nashville-Davidson-Murfreesboro-Franklin, TN.....	60,681	64,674	68,129	6.6	5.3	38,563	40,551	42,129	76	5.2	3.9
New Haven-Milford, CT.....	39,276	40,636	42,606	3.5	4.8	45,668	47,118	49,478	18	3.2	5.0
New Orleans-Metairie-Kenner, LA.....	47,581	49,946	51,935	5.0	4.0	41,533	42,559	43,603	54	2.5	2.5
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	982,989	1,032,838	1,079,532	5.1	4.5	52,286	54,591	56,770	8	4.4	4.0
Niles-Benton Harbor, MI.....	5,186	5,444	5,623	5.0	3.3	33,019	34,722	35,830	198	5.2	3.2
North Port-Bradenton-Sarasota, FL.....	30,901	32,421	33,859	4.9	4.4	44,272	46,086	47,732	26	4.1	3.6
Norwich-New London, CT.....	12,220	12,521	12,978	2.5	3.6	44,658	45,696	47,452	28	2.3	3.8
Ocala, FL.....	9,947	10,431	10,877	4.9	4.3	30,062	31,475	32,709	289	4.7	3.9
Ocean City, NJ.....	4,441	4,573	4,704	3.0	2.9	45,670	47,027	48,694	23	3.0	3.5
Odessa, TX.....	4,414	4,686	5,378	6.2	14.8	32,233	34,163	38,385	149	6.0	12.4
Ogden-Clearfield, UT.....	17,575	17,942	18,976	2.1	5.8	32,582	32,649	34,134	254	0.2	4.5
Oklahoma City, OK.....	45,163	47,508	51,124	5.2	7.6	36,487	37,761	40,002	108	3.5	5.9
Olympia, WA.....	10,002	10,098	10,585	1.0	4.8	40,018	39,912	41,251	85	-0.3	3.4
Omaha-Council Bluffs, NE-IA.....	35,538	36,987	39,005	4.1	5.5	41,505	42,606	44,470	45	2.7	4.4
Orlando-Kissimmee-Sanford, FL.....	70,304	73,619	77,159	4.7	4.8	33,289	34,408	35,535	204	3.4	3.3
Oshkosh-Neenah, WI.....	5,843	6,198	6,447	6.1	4.0	35,106	37,095	38,444	147	5.7	3.6
Owensboro, KY.....	3,703	3,773	3,999	1.9	6.0	32,375	32,845	34,677	235	1.5	5.6
Oxnard-Thousand Oaks-Ventura, CA.....	35,545	36,506	38,141	2.7	4.5	43,607	44,226	45,855	35	1.4	3.7
Palm Bay-Melbourne-Titusville, FL.....	19,522	19,945	20,671	2.2	3.6	36,011	36,675	38,028	155	1.8	3.7
Palm Coast, FL.....	2,865	3,034	3,230	5.9	6.5	30,253	31,595	33,170	279	4.4	5.0
Panama City-Lynn Haven-Panama City Beach, FL.....	5,800	6,103	6,296	5.2	3.2	34,632	36,050	37,068	173	4.1	2.8
Parkersburg-Marietta-Vienna, WV-OH.....	4,998	5,059	5,304	1.2	4.8	30,818	31,220	32,694	291	1.3	4.7
Pascagoula, MS.....	5,310	5,460	5,584	2.8	2.3	32,891	33,631	34,304	249	2.2	2.0
Pensacola-Ferry Pass-Brent, FL.....	15,007	15,523	16,352	3.4	5.3	33,606	34,496	36,079	194	2.6	4.6
Peoria, IL.....	14,961	15,262	16,580	2.0	8.6	39,435	40,273	43,684	53	2.1	8.5
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	270,531	279,708	291,970	3.4	4.4	45,532	46,840	48,723	22	2.9	4.0
Phoenix-Mesa-Glendale, AZ.....	146,164	149,094	157,026	2.0	5.3	35,190	35,422	36,833	180	0.7	4.0
Pine Bluff, AR.....	2,918	2,984	3,053	2.2	2.3	29,010	29,801	30,866	333	2.7	3.6
Pittsburgh, PA.....	96,702	100,489	106,146	3.9	5.6	41,055	42,617	44,982	40	3.8	5.5
Pittsfield, MA.....	5,415	5,558	5,803	2.6	4.4	41,256	42,384	44,483	44	2.7	5.0
Pocatello, ID.....	2,486	2,540	2,652	2.2	4.4	27,737	27,951	28,998	353	0.8	3.7
Portland-South Portland-Biddeford, ME.....	20,985	21,571	22,675	2.8	5.1	40,769	41,987	43,960	50	3.0	4.7
Portland-Vancouver-Hillsboro, OR-WA.....	85,103	87,940	93,449	3.3	6.3	38,565	39,384	41,302	82	2.1	4.9
Port St. Lucie, FL.....	15,071	15,679	16,414	4.0	4.7	35,897	36,872	38,362	150	2.7	4.0
Poughkeepsie-Newburgh-Middletown, NY.....	26,390	27,416	28,585	3.9	4.3	39,449	40,841	42,482	70	3.5	4.0
Prescott, AZ.....	6,034	6,015	6,248	-0.3	3.9	28,574	28,488	29,490	348	-0.3	3.5
Providence-New Bedford-Fall River, RI-MA.....	64,115	66,193	69,116	3.2	4.4	40,048	41,343	43,192	58	3.2	4.5
Provo-Orem, UT.....	12,730	13,112	13,975	3.0	6.6	24,718	24,734	25,841	363	0.1	4.5
Pueblo, CO.....	4,637	4,832	5,099	4.2	5.5	29,378	30,302	31,760	307	3.1	4.8
Punta Gorda, FL.....	5,298	5,390	5,644	1.7	4.7	33,188	33,662	35,161	220	1.4	4.5
Racine, WI.....	7,145	7,239	7,508	1.3	3.7	36,616	37,026	38,425	148	1.1	3.8
Raleigh-Cary, NC.....	42,851	44,557	47,275	4.0	6.1	38,602	39,178	40,631	93	1.5	3.7
Rapid City, SD.....	4,602	4,944	5,299	7.4	7.2	36,772	38,986	41,286	83	6.0	5.9
Reading, PA.....	14,499	14,883	15,552	2.6	4.5	35,372	36,081	37,675	160	2.0	4.4
Redding, CA.....	5,980	6,105	6,305	2.1	3.3	33,730	34,431	35,466	207	2.1	3.0
Reno-Sparks, NV.....	17,038	17,160	17,922	0.7	4.4	40,394	40,252	41,718	80	-0.4	3.6
Richmond, VA.....	50,062	51,643	54,641	3.2	5.8	40,035	40,974	43,046	63	2.3	5.1
Riverside-San Bernardino-Ontario, CA.....	120,360	123,561	128,982	2.7	4.4	28,928	29,107	29,961	342	0.6	2.9
Roanoke, VA.....	11,363	11,521	12,081	1.4	4.9	36,915	37,329	39,115	128	1.1	4.8
Rochester, MN.....	7,669	8,204	8,288	7.0	1.0	41,416	44,030	44,174	49	6.3	0.3
Rochester, NY.....	40,412	42,157	43,987	4.3	4.3	38,392	39,970	41,683	81	4.1	4.3
Rockford, IL.....	11,108	11,498	11,914	3.5	3.6	31,758	32,915	34,201	252	3.6	3.9
Rocky Mount, NC.....	4,642	4,629	4,775	-0.3	3.2	30,593	30,371	31,380	319	-0.7	3.3
Rome, GA.....	2,982	3,072	3,183	3.0	3.6	30,944	31,903	33,159	280	3.1	3.9
Sacramento-Arden-Arcade-Roseville, CA.....	83,494	85,088	88,670	1.9	4.2	39,150	39,492	40,745	91	0.9	3.2
Saginaw-Saginaw Township North, MI.....	5,913	6,070	6,372	2.7	5.0	29,441	30,356	32,007	302	3.1	5.4
St. Cloud, MN.....	6,188	6,363	6,699	2.8	5.3	32,898	33,622	35,253	216	2.2	4.9
St. George, UT.....	3,641	3,666	3,848	0.7	4.9	26,560	26,468	27,159	359	-0.3	2.6
St. Joseph, MO-KS.....	4,109	4,153	4,362	1.1	5.0	32,357	32,632	34,189	253	0.8	4.8
St. Louis, MO-IL.....	112,965	115,355	120,763	2.1	4.7	40,280	40,983	42,864	65	1.7	4.6
Salem, OR.....	12,480	12,659	13,180	1.4	4.1	32,138	32,315	33,378	272	0.6	3.3
Salinas, CA.....	16,350	16,678	17,356	2.0	4.1	39,853	40,055	41,138	87	0.5	2.7

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Table Ends

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Salisbury, MD	3,983	4,081	4,218	2.5	3.4	31,994	32,563	33,601	264	1.8	3.2
Salt Lake City, UT	41,355	42,882	45,373	3.7	5.8	37,261	38,007	39,595	119	2.0	4.2
San Angelo, TX	3,791	3,995	4,258	5.4	6.6	34,318	35,583	37,532	163	3.7	5.5
San Antonio-New Braunfels, TX	71,189	75,810	80,732	6.5	6.5	33,808	35,197	36,781	181	4.1	4.5
San Diego-Carlsbad-San Marcos, CA	135,021	139,578	146,956	3.4	5.3	44,107	44,951	46,800	30	1.9	4.1
Sandusky, OH	2,693	2,787	2,929	3.5	5.1	34,939	36,177	38,161	152	3.5	5.5
San Francisco-Oakland-Fremont, CA	245,416	254,377	269,588	3.7	6.0	57,036	58,567	61,395	3	2.7	4.8
San Jose-Sunnyvale-Santa Clara, CA	97,327	104,472	113,844	7.3	9.0	53,489	56,723	61,028	4	6.0	7.6
San Luis Obispo-Paso Robles, CA	10,130	10,436	10,966	3.0	5.1	37,777	38,636	40,322	97	2.3	4.4
Santa Barbara-Santa Maria-Goleta, CA	17,899	18,310	19,303	2.3	5.4	42,581	43,120	45,219	38	1.3	4.9
Santa Cruz-Watsonville, CA	11,869	12,247	12,920	3.2	5.5	45,647	46,586	48,883	20	2.1	4.9
Santa Fe, NM	5,994	6,057	6,310	1.1	4.2	41,854	41,916	43,325	56	0.1	3.4
Santa Rosa-Petaluma, CA	20,455	20,975	22,127	2.5	5.5	42,661	43,274	45,331	37	1.4	4.8
Savannah, GA	12,886	13,471	14,337	4.5	6.4	37,458	38,652	40,321	98	3.2	4.3
Scranton-Wilkes-Barre, PA	19,406	19,989	20,777	3.0	3.9	34,473	35,460	36,889	179	2.9	4.0
Seattle-Tacoma-Bellevue, WA	163,831	167,885	178,307	2.5	6.2	47,977	48,692	50,944	17	1.5	4.6
Sebastian-Vero Beach, FL	6,534	6,737	7,080	3.1	5.1	47,689	48,726	50,977	16	2.2	4.6
Sheboygan, WI	4,396	4,447	4,596	1.2	3.3	38,042	38,516	39,910	111	1.2	3.6
Sherman-Denison, TX	3,738	3,850	4,056	3.0	5.3	31,132	31,793	33,404	270	2.1	5.1
Shreveport-Bossier City, LA	14,022	14,870	15,700	6.0	5.6	35,511	37,185	38,899	133	4.7	4.6
Sioux City, IA-NE-SD	4,937	5,082	5,334	2.9	5.0	34,608	35,325	37,025	174	2.1	4.8
Sioux Falls, SD	9,257	9,715	10,480	4.9	7.9	40,976	42,399	45,087	39	3.5	6.3
South Bend-Mishawaka, IN-MI	10,699	10,976	11,499	2.6	4.8	33,519	34,401	36,083	193	2.6	4.9
Spartanburg, SC	8,483	8,722	9,085	2.8	4.2	29,941	30,625	31,670	311	2.3	3.4
Spokane, WA	16,132	16,329	17,027	1.2	4.3	34,452	34,590	35,940	197	0.4	3.9
Springfield, IL	8,470	8,759	9,130	3.4	4.2	40,545	41,605	43,158	59	2.6	3.7
Springfield, MA	26,049	26,695	27,711	2.5	3.8	37,638	38,521	39,975	110	2.3	3.8
Springfield, MO	13,793	13,997	14,658	1.5	4.7	31,764	31,998	33,302	276	0.7	4.1
Springfield, OH	4,510	4,572	4,788	1.4	4.7	32,496	33,082	34,777	230	1.8	5.1
State College, PA	4,937	5,192	5,469	5.2	5.3	32,259	33,602	35,347	213	4.2	5.2
Steubenville-Weirton, OH-WV	3,696	3,714	3,862	0.5	4.0	29,629	29,887	31,339	322	0.9	4.9
Stockton, CA	20,329	20,802	21,592	2.3	3.8	29,995	30,251	31,013	331	0.9	2.5
Sumter, SC	3,033	3,102	3,215	2.3	3.6	28,348	28,839	29,915	344	1.7	3.7
Syracuse, NY	23,711	24,721	25,619	4.3	3.6	35,880	37,293	38,668	137	3.9	3.7
Tallahassee, FL	11,707	12,466	12,845	6.5	3.0	32,102	33,884	34,740	232	5.6	2.5
Tampa-St. Petersburg-Clearwater, FL	99,057	106,083	110,901	7.1	4.5	35,839	38,048	39,261	126	6.2	3.2
Terre Haute, IN	5,057	5,238	5,428	3.6	3.6	29,368	30,378	31,439	314	3.4	3.5
Texarkana, TX-Texarkana, AR	4,386	4,548	4,749	3.7	4.4	32,363	33,392	34,776	231	3.2	4.1
Toledo, OH	21,926	22,504	23,629	2.6	5.0	33,617	34,560	36,338	187	2.8	5.1
Topeka, KS	8,381	8,406	8,861	0.3	5.4	36,040	35,887	37,765	157	-0.4	5.2
Trenton-Ewing, NJ	18,522	19,113	19,985	3.2	4.6	50,692	52,088	54,445	10	2.8	4.5
Tucson, AZ	32,978	33,278	34,596	0.9	4.0	33,803	33,884	34,961	227	0.2	3.2
Tulsa, OK	35,396	37,162	39,996	5.0	7.6	38,067	39,529	42,236	74	3.8	6.8
Tuscaloosa, AL	6,911	7,284	7,600	5.4	4.3	31,704	33,148	34,305	248	4.6	3.5
Tyler, TX	7,413	7,811	8,218	5.4	5.2	35,790	37,109	38,515	145	3.7	3.8
Utica-Rome, NY	9,798	10,225	10,567	4.4	3.3	32,770	34,159	35,406	209	4.2	3.7
Valdosta, GA	3,951	4,134	4,323	4.6	4.6	28,676	29,507	30,377	337	2.9	2.9
Vallejo-Fairfield, CA	15,376	15,293	15,859	-0.5	3.7	37,476	36,929	38,078	154	-1.5	3.1
Victoria, TX	4,086	4,298	4,627	5.2	7.7	35,476	37,232	39,808	114	4.9	6.9
Vineland-Millville-Bridgeton, NJ	5,094	5,325	5,541	4.5	4.1	32,545	33,947	35,272	215	4.3	3.9
Virginia Beach-Norfolk-Newport News, VA-NC	65,052	67,182	70,516	3.3	5.0	39,109	40,121	41,976	77	2.6	4.6
Visalia-Porterville, CA	11,567	12,410	13,316	7.3	7.3	26,470	27,982	29,640	347	5.7	5.9
Waco, TX	7,311	7,799	8,098	6.7	3.8	31,557	33,052	33,943	257	4.7	2.7
Warner Robins, GA	4,505	4,738	4,990	5.2	5.3	32,785	33,648	34,674	236	2.6	3.0
Washington-Arlington-Alexandria, DC-VA-MD-WV	306,116	321,521	338,498	5.0	5.3	55,715	57,321	59,345	5	2.9	3.5
Waterloo-Cedar Falls, IA	5,977	6,090	6,596	1.9	8.3	35,740	36,264	39,195	127	1.5	8.1
Wausau, WI	4,742	4,846	5,002	2.2	3.2	35,445	36,141	37,214	171	2.0	3.0
Wenatchee-East Wenatchee, WA	3,707	3,764	3,953	1.5	5.0	33,817	33,802	35,152	221	0.0	4.0
Wheeling, WV-OH	4,678	4,795	5,064	2.5	5.6	31,624	32,423	34,406	246	2.5	6.1
Wichita, KS	22,781	23,053	24,125	1.2	4.7	36,783	36,939	38,568	143	0.4	4.4
Wichita Falls, TX	5,093	5,295	5,510	4.0	4.1	33,777	34,953	36,671	183	3.5	4.9
Williamsport, PA	3,630	3,813	4,119	5.0	8.0	31,274	32,824	35,283	214	5.0	7.5
Wilmington, NC	11,778	12,090	12,770	2.7	5.6	32,938	33,236	34,543	243	0.9	3.9
Winchester, VA-WV	4,156	4,316	4,559	3.8	5.6	32,643	33,528	35,048	222	2.7	4.5
Winston-Salem, NC	16,383	16,670	17,554	1.8	5.3	34,470	34,840	36,416	186	1.1	4.5
Worcester, MA	33,381	34,756	36,494	4.1	5.0	41,976	43,483	45,548	36	3.6	4.7
Yakima, WA	7,476	7,829	8,247	4.7	5.3	31,199	32,029	33,371	273	2.7	4.2
York-Hanover, PA	15,297	15,559	16,326	1.7	4.9	35,326	35,708	37,380	167	1.1	4.7
Youngstown-Warren-Boardman, OH-PA	17,444	17,938	18,818	2.8	4.9	30,703	31,750	33,440	268	3.4	5.3
Yuba City, CA	5,124	5,200	5,428	1.5	4.4	30,872	31,097	32,404	295	0.7	4.2
Yuma, AZ	5,036	5,187	5,442	3.0	4.9	25,998	26,351	27,091	360	1.4	2.8

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change was calculated from unrounded data.

3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the

timing of the availability of source data.

4. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2006, November 2007, November 2008, and December 2009) for federal statistical purposes.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2011–Continues

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion		13,445,266	289,429	460,960	858,731	712,606	1,583,435	574,890	638,403	2,846,293	1,810,772	1,195,086	526,577	322,096	1,625,990
Abilene, TX	258	5,608	(D)	257	131	107	756	208	(D)	695	343	736	221	187	1,293
Akron, OH	78	28,053	78	891	2,525	2,003	4,394	1,122	660	3,929	4,641	3,066	837	693	3,213
Albany, GA	282	4,927	269	(D)	(D)	(D)	(D)	210	(D)	416	397	616	155	(D)	1,075
Albany-Schenectady-Troy, NY	57	40,930	162	1,902	(D)	(D)	4,911	(D)	1,370	6,131	5,526	4,778	1,345	1,094	8,210
Albuquerque, NM	62	37,875	(D)	1,681	(D)	(D)	3,929	1,176	(D)	7,165	5,318	3,236	1,272	955	6,780
Alexandria, LA	264	5,432	(D)	320	(D)	(D)	(D)	(D)	(D)	83	568	432	773	140	154
Allentown-Bethlehem-Easton, PA-NJ	73	30,412	169	1,027	2,352	2,143	(D)	(D)	1,159	4,113	4,204	4,347	1,103	817	2,986
Altoona, PA	307	4,308	99	137	248	480	649	347	100	391	337	670	141	131	577
Amarillo, TX	176	10,300	623	432	(D)	(D)	722	225	1,296	976	1,071	380	(D)	(D)	1,330
Ames, IA	309	4,243	131	123	194	721	359	77	65	647	231	247	120	71	1,257
Anchorage, AK	80	27,544	5,255	1,150	121	132	2,087	3,215	875	3,931	2,573	1,999	885	511	4,811
Anderson, IN	353	3,115	83	83	239	388	383	172	69	417	198	401	187	109	385
Anderson, SC	290	4,748	18	223	765	501	739	236	53	441	279	319	174	163	836
Ann Arbor, MI	115	18,689	49	282	1,236	484	1,775	711	666	3,143	2,657	1,658	505	365	5,159
Anniston-Oxford, AL	332	3,694	11	69	411	98	586	154	102	260	374	288	127	117	1,096
Appleton, WI	177	10,251	252	564	926	1,435	1,380	329	362	1,835	875	895	295	271	832
Asheville, NC	143	14,434	163	(D)	(D)	(D)	(D)	529	280	2,501	1,084	1,991	803	438	1,870
Athens-Clarke County, GA	223	6,666	87	178	416	683	(D)	193	(D)	955	416	810	227	168	1,777
Atlanta-Sandy Springs-Marietta, GA	10	283,344	367	(D)	(D)	(D)	(D)	16,932	(D)	61,157	43,948	20,607	10,022	5,803	25,828
Atlantic City-Hammonton, NJ	151	12,840	132	605	122	106	1,293	514	138	1,957	893	1,355	3,352	289	2,082
Auburn-Opelika, AL	326	3,903	15	141	311	165	435	150	57	687	272	222	173	142	1,133
Augusta-Richmond County, GA-SC	108	19,947	(D)	1,018	(D)	(D)	(D)	1,183	359	1,704	3,101	1,687	665	518	4,903
Austin-Round Rock-San Marcos, TX	34	90,913	(D)	3,767	9,816	1,644	14,412	(D)	4,496	14,626	13,331	6,405	3,820	2,542	12,352
Bakersfield-Delano, CA	67	33,768	9,748	1,287	628	2,814	3,255	1,658	436	2,919	2,397	1,870	708	917	5,130
Baltimore-Towson, MD	19	148,256	244	6,407	(D)	(D)	16,246	7,396	3,634	29,289	21,681	17,024	5,186	3,752	26,365
Bangor, ME	263	5,460	66	174	169	324	975	319	119	686	430	963	208	135	891
Barnstable Town, MA	205	8,243	43	443	167	66	1,014	283	192	1,625	849	1,155	847	314	1,245
Baton Rouge, LA	53	46,949	934	3,238	(D)	(D)	(D)	1,921	(D)	5,526	4,002	2,870	1,157	961	4,918
Battle Creek, MI	289	4,755	68	123	682	600	(D)	(D)	37	307	543	522	130	133	823
Bay City, MI	358	2,895	79	66	186	216	407	224	64	299	309	395	155	100	396
Beaumont-Port Arthur, TX	94	22,427	293	1,713	1,077	9,897	1,842	868	201	1,150	1,456	1,290	472	408	1,760
Bellingham, WA	170	10,642	306	452	524	3,347	1,218	267	465	1,101	593	667	343	224	1,135
Bend, OR	245	6,024	33	336	396	81	609	178	252	1,563	596	800	352	181	646
Billings, MT	212	7,710	(D)	400	(D)	(D)	1,192	479	150	1,256	(D)	906	329	182	724
Binghamton, NY	203	8,293	50	369	(D)	(D)	1,149	391	200	794	612	989	305	233	1,457
Birmingham-Hoover, AL	50	53,547	861	2,637	(D)	(D)	7,787	4,399	(D)	11,713	5,927	5,187	1,530	(D)	6,089
Bismarck, ND	262	5,497	165	234	53	338	730	397	114	997	561	754	184	154	815
Blacksburg-Christiansburg-Radford, VA	278	4,992	11	(D)	(D)	(D)	(D)	128	73	584	425	358	184	141	1,315
Bloomington, IN	236	6,306	78	179	(D)	(D)	(D)	(D)	(D)	830	432	619	239	(D)	1,446
Bloomington-Normal, IL	186	9,535	277	137	162	201	859	234	132	3,545	1,690	757	324	196	919
Boise City-Nampa, ID	83	27,203	621	2,155	(D)	(D)	(D)	1,040	(D)	5,137	3,374	2,528	781	(D)	2,999
Boston-Cambridge-Quincy, MA-NH	9	325,585	420	8,473	24,980	8,115	30,261	8,055	17,502	81,554	61,934	39,060	11,830	6,630	26,770
Boulder, CO	111	19,354	103	441	2,151	1,063	2,029	234	2,187	2,389	3,976	1,436	667	466	2,214
Bowling Green, KY	299	4,513	(D)	305	(D)	563	(D)	143	105	537	473	479	185	117	666
Bremerton-Silverdale, WA	195	8,982	47	206	144	14	875	149	150	1,007	719	780	300	206	4,285
Bridgeport-Stamford-Norwalk, CT	38	84,923	49	(D)	4,521	2,982	8,634	(D)	4,472	33,766	12,996	5,624	2,200	1,528	3,975
Brownsville-Harlingen, TX	206	8,167	166	228	308	244	1,142	416	239	831	485	1,377	396	274	2,062
Brunswick, GA	347	3,264	18	169	(D)	(D)	(D)	160	(D)	404	192	215	330	101	850
Buffalo-Niagara Falls, NY	56	45,888	221	1,627	3,260	3,932	6,019	1,610	1,050	6,731	6,113	5,135	2,147	1,088	6,954
Burlington, NC	291	4,741	24	181	497	579	614	120	62	689	538	684	191	148	414
Burlington-South Burlington, VT	168	11,003	124	(D)	(D)	(D)	(D)	325	(D)	(D)	1,279	1,326	436	229	1,583
Canton-Massillon, OH	149	13,193	213	508	2,038	1,028	1,875	538	237	1,847	962	1,783	440	418	1,305
Cape Coral-Fort Myers, FL	103	20,284	127	1,223	392	141	2,816	769	1,053	4,503	2,366	1,779	1,376	659	3,080
Cape Girardeau-Jackson, MO-IL	343	3,521	46	127	(D)	(D)	479	180	123	362	250	718	124	97	410
Carson City, NV	361	2,743	(D)	217	35	264	91	47	524	184	318	178	62	736	
Casper, WY	225	6,626	(D)	263	113	194	801	(D)	58	916	275	432	169	157	443
Cedar Rapids, IA	139	14,589	281	484	1,996	1,150	1,658	1,127	876	3,189	945	1,143	334	287	1,119
Champaign-Urbana, IL	192	9,238	452	297	(D)	(D)	1,006	299	(D)	1,593	637	936	317	(D)	2,420
Charleston, WV	129	15,626	2,361	652	279	605	(D)	835	(D)	2,464	1,723	1,509	447	336	2,154
Charleston-North Charleston-Summerville, SC	75	28,902	84	1,256	1,987	901	3,246	1,122	782	5,161	3,715	2,287	1,538	758	6,066
Charlotte-Gastonia-Rock Hill, NC-SC	23	117,832	370	3,657	6,556	7,034	13,095	5,328	5,355	40,305	15,652	6,000	3,862	1,928	8,691
Charlottesville, VA	180	9,932	(D)	359	(D)	(D)	(D)	248	413	1,819	1,275	856	477	333	2,637
Chattanooga, TN-GA	97	21,659	60	(D)	(D)	(D)	(D)	1,157	(D)	4,094	1,945	1,967	853	706	3,091
Cheyenne, WY	269	5,280	165	199	51	688	488	592	160	689	252	292	153	93	1,458
Chicago-Joliet-Naperville, IL-IN-WI	3	547,609	1,254	17,458	(D)	(D)	(D)	25,703	(D)	133,759	86,086	45,344	20,465	(D)	46,505
Chico, CA	241	6,207	472	248	141	179	858	347	148	970	470	911	217	281	967
Cincinnati-Middletown, OH-KY-IN	29	102,469	271	(D)	(D)	(D)	(D)	4,348	(D)	20,628	16,378	9,435	3,961	(D)	9,239
Clarksville, TN-KY	163	11,302	167	293	(D)	(D)	(D)	249	(D)	956	611	573	278	(D)	5,701
Cleveland, TN	338	3,574	7	112	469	536	(D)	(D)	(D)	445	252	534	118	(D)	392
Cleveland-Elyria-Mentor, OH	27	106,810	473	2,805	9,577	7,152	13,132	3,725	2,938	25,091	14,263	11,389	3,439	2,256	10,570
Coeur d'Alene, ID	306	4,329	117	222	336	61	602	133	95	877	440	392	271	110	673
College Station-Bryan, TX	216	7,117	(D)	320	(D)	(D)	(D)	215	(D)	634	503	604	333	(D)	2,128
Colorado Springs, CO	86	26,855	206	810	1,491	204	2,439	594	1,520	3,582	3,848	1,984	1,195	730	8,252
Columbia, MO	218	6,917	56	216</											

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2011—Continues

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO.....	18	161,956	7,173	5,043	(D)	(D)	(D)	6,391	17,846	34,006	26,928	10,538	6,173	3,638	15,273
Des Moines-West Des Moines, IA.....	58	40,691	379	1,433	(D)	(D)	4,468	1,037	(D)	18,204	3,231	2,805	1,082	(D)	3,258
Detroit-Warren-Livonia, MI.....	14	199,378	368	(D)	22,527	4,855	(D)	8,256	6,151	41,412	35,417	18,888	7,291	4,771	17,148
Dothan, AL.....	301	4,496	123	209	(D)	(D)	813	597	(D)	484	266	540	164	(D)	683
Dover, DE.....	243	6,162	119	185	(D)	383	(D)	193	67	1,285	301	510	288	170	1,949
Dubuque, IA.....	285	4,880	111	160	982	182	627	212	158	829	399	582	247	98	295
Duluth, MN-WI.....	179	10,027	590	435	(D)	(D)	1,066	958	191	1,255	581	1,630	403	273	1,604
Durham-Chapel Hill, NC.....	59	39,577	139	638	8,675	5,676	2,926	562	677	4,897	4,599	4,212	873	685	5,018
Eau Claire, WI.....	232	6,433	188	267	661	449	(D)	132	1,050	607	923	199	185	701	
El Centro, CA.....	295	4,697	1,056	83	49	150	650	311	46	322	184	170	107	115	1,454
Elizabethtown, KY.....	259	5,588	(D)	118	(D)	(D)	(D)	(D)	(D)	438	270	255	125	(D)	2,694
Elkhart-Goshen, IN.....	193	9,111	97	237	3,420	844	1,123	331	85	845	585	624	180	198	541
Elmira, NY.....	357	2,975	26	(D)	558	44	(D)	170	69	248	170	413	107	83	501
El Paso, TX.....	76	28,755	100	1,323	1,115	1,876	3,316	1,400	694	5,631	1,631	2,075	908	617	8,068
Erie, PA.....	185	9,567	67	247	1,537	776	1,086	320	179	1,345	607	1,498	388	305	1,213
Eugene-Springfield, OR.....	160	11,895	155	462	1,100	412	1,459	258	479	2,225	1,078	1,507	437	345	1,979
Evansville, IN-KY.....	121	17,221	(D)	932	(D)	(D)	(D)	1,288	357	1,567	1,476	1,651	493	396	1,177
Fairbanks, AK.....	265	5,396	(D)	278	22	448	378	463	84	435	(D)	336	171	92	2,087
Fargo, ND-MN.....	155	12,420	409	459	665	357	1,842	450	606	3,569	1,056	1,208	392	252	1,153
Farmington, NM.....	255	5,743	2,092	281	110	12	547	518	46	525	174	407	156	143	732
Fayetteville, NC.....	118	18,307	66	436	270	1,224	1,073	397	(D)	1,551	1,008	942	384	(D)	10,432
Fayetteville-Springdale-Rogers, AR-MO.....	107	20,003	148	(D)	(D)	(D)	1,309	264	3,746	3,835	1,360	627	406	1,956	
Flagstaff, AZ.....	284	4,890	44	186	(D)	(D)	444	194	45	734	204	605	515	117	1,189
Flint, MI.....	162	11,325	28	292	1,073	215	1,798	405	519	1,896	1,033	1,666	400	382	1,618
Florence, SC.....	214	7,148	49	188	(D)	(D)	957	540	109	1,056	518	668	231	214	1,090
Florence-Muscogee Shoals, AL.....	314	4,144	174	219	407	366	719	116	64	407	211	411	146	151	755
Fond du Lac, WI.....	327	3,813	211	183	721	311	462	218	118	433	156	424	104	111	362
Fort Collins-Loveland, CO.....	159	12,003	133	605	1,545	542	1,241	227	374	1,703	1,644	1,220	548	365	1,855
Fort Smith, AR-OK.....	182	8,844	(D)	(D)	(D)	(D)	1,202	717	165	1,248	857	910	256	237	1,269
Fort Wayne, IN.....	119	18,278	131	664	3,225	885	(D)	575	3,226	5,496	2,184	3,115	102	916	4,882
Fresno, CA.....	72	31,455	3,585	1,038	790	1,692	4,127	1,870	858	5,496	2,184	3,115	901	109	353
Gadsden, AL.....	363	2,636	13	89	117	363	359	122	54	337	185	435	101	109	353
Gainesville, FL.....	175	10,466	96	306	(D)	(D)	1,002	372	260	1,540	789	1,443	438	247	3,442
Gainesville, GA.....	224	6,650	14	262	572	1,151	960	220	86	905	419	763	476	162	661
Glens Falls, NY.....	316	4,107	75	208	468	277	549	138	108	343	373	456	327	118	668
Goldensboro, NC.....	311	4,180	117	173	256	752	458	153	60	366	200	374	93	93	1,085
Grand Forks, ND-MN.....	310	4,227	338	167	163	152	589	270	79	568	206	533	152	96	914
Grand Junction, CO.....	275	5,050	(D)	254	142	117	664	322	114	787	417	(D)	220	166	667
Grand Rapids-Wyoming, MI.....	66	33,842	418	1,005	(D)	(D)	1,052	(D)	6,410	4,191	3,765	983	839	2,527	
Great Falls, MT.....	354	3,110	35	165	16	138	401	197	87	419	218	428	142	99	767
Greeley, CO.....	213	7,613	1,178	564	571	588	991	347	104	736	710	510	192	254	869
Green Bay, WI.....	132	15,453	356	474	977	1,957	(D)	1,036	(D)	2,870	1,702	1,550	736	(D)	1,314
Greensboro-High Point, NC.....	64	35,164	113	1,137	3,317	5,602	4,435	1,439	931	6,871	3,741	2,896	931	736	3,013
Greenville, NC.....	222	6,742	122	197	414	983	628	77	(D)	893	466	620	223	(D)	1,857
Greenville-Mauldin-Easley, SC.....	84	27,200	76	1,026	2,837	2,224	(D)	1,068	3,843	4,007	2,170	982	747	3,312	
Gulfport-Biloxi, MS.....	174	10,487	32	(D)	(D)	(D)	670	176	1,459	885	586	1,169	219	3,039	
Hagerstown-Martinsburg, MD-WV.....	204	8,252	85	(D)	(D)	(D)	430	255	1,468	561	919	295	223	1,533	
Hanford-Corcoran, CA.....	300	4,509	1,055	83	34	413	336	106	31	247	128	315	86	93	1,582
Harrisburg-Carlisle, PA.....	77	28,603	270	837	1,282	1,202	(D)	794	5,173	3,728	3,396	1,093	805	5,079	
Harrisburg, VA.....	233	6,413	204	222	141	2,366	629	237	240	650	272	475	217	116	645
Hartford-West Hartford-East Hartford, CT.....	39	83,485	118	1,981	(D)	(D)	(D)	2,862	30,807	8,940	7,714	1,984	1,773	8,360	
Hattiesburg, MS.....	276	5,029	93	203	(D)	(D)	(D)	85	861	325	659	196	127	995	
Hickory-Lenoir-Morgantown, NC.....	158	12,065	124	311	2,246	1,646	1,547	611	118	1,350	915	1,109	318	324	1,445
Hinesville-Fort Stewart, GA.....	325	3,910	7	49	7	244	(D)	16	185	81	55	54	72	2,920	
Holland-Grand Haven, MI.....	196	8,920	208	275	2,341	882	1,051	340	100	982	679	547	235	234	1,045
Honolulu, HI.....	51	52,081	125	2,804	245	988	4,858	3,152	1,327	10,452	5,089	4,202	3,189	1,277	14,374
Hot Springs, AR.....	362	2,274	45	120	87	84	465	75	39	509	203	453	218	91	336
Houma-Bayou Cane-Thibodaux, LA.....	165	11,159	1,808	514	1,092	405	952	2,045	88	1,510	766	596	289	258	837
Houston-Sugar Land-Baytown, TX.....	5	419,696	62,088	20,242	(D)	(D)	47,747	(D)	(D)	54,297	53,001	21,698	10,616	8,461	28,454
Huntington-Ashland, WV-KY-OH.....	169	10,850	386	406	(D)	(D)	(D)	209	924	602	1,515	322	242	1,465	
Huntsville, AL.....	98	21,200	225	540	2,249	438	2,127	202	425	2,189	5,021	1,169	542	472	5,600
Idaho Falls, ID.....	315	4,122	239	222	107	129	893	168	119	589	450	495	137	124	449
Indianapolis-Carmel, IN.....	28	103,815	484	(D)	(D)	(D)	5,008	(D)	24,098	11,486	8,993	3,853	2,344	9,071	
Iowa City, IA.....	208	7,902	206	234	302	478	651	394	340	1,305	400	575	289	153	2,575
Ithaca, NY.....	324	3,955	117	71	254	45	(D)	74	367	299	1,602	153	93	445	
Jackson, MI.....	280	4,971	58	109	689	201	606	931	38	472	359	561	143	154	649
Jackson, MS.....	88	24,666	713	1,064	(D)	(D)	3,212	1,126	835	5,291	2,613	2,576	725	596	4,133
Jackson, TN.....	283	4,909	41	(D)	(D)	(D)	(D)	139	(D)	501	316	573	152	130	924
Jacksonville, FL.....	47	60,725	215	2,340	(D)	(D)	(D)	2,621	14,177	7,287	5,894	2,900	1,588	8,509	
Jacksonville, NC.....	197	8,774	54	190	57	42	404	126	47	585	329	217	190	112	6,422
Janesville, WI.....	279	4,983	165	167	552	383	838	289	123	618	326	663	152	127	580
Jefferson City, MO.....	248	5,907	(D)	256	(D)	(D)	(D)	695	296	475	430	505	149	198	1,599
Johnson City, TN.....	234	6,366	21	(D)	897	282	(D)	132	276	732	488	912	239	217	1,189
Johnstown, PA.....	321	4,024	95	115	279	117	541	269	81	449	401	781	115	149	634
Jonesboro, AR.....	305	4,346	256	151	313	300	647	159	69	781	247	606	145	120	552
Joplin, MO.....	246	5,979	83	163	675	767	(D)	118	494						

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2011—Continues

[Millions of dollars]

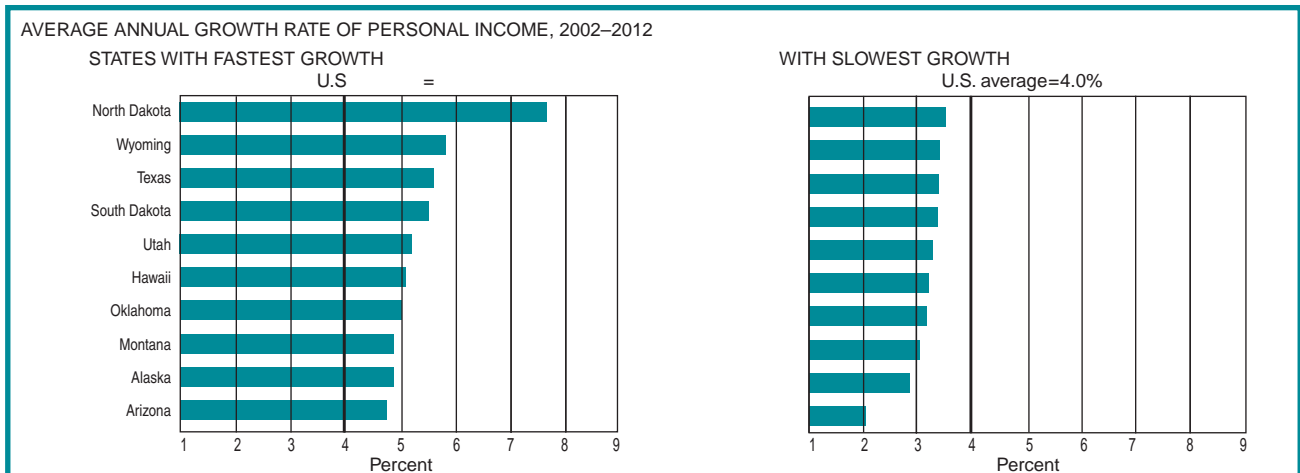
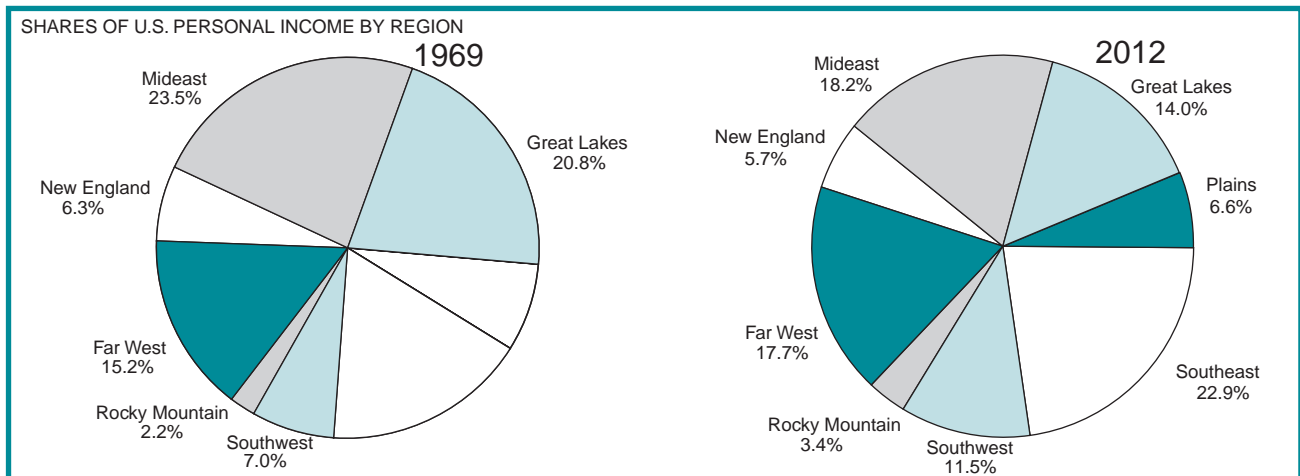
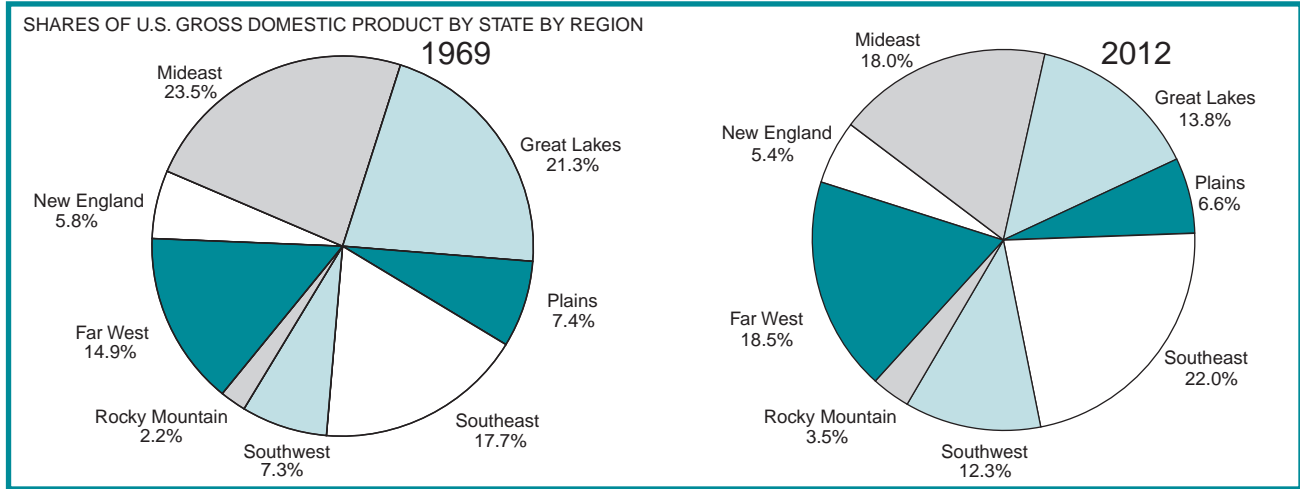
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	106	20,188	819	1,191	1,841	2,060	2,963	756	447	3,294	1,777	2,216	691	633	1,501
Lansing-East Lansing, MI	113	19,256	291	457	1,502	447	(D)	506	4,715	1,532	1,854	1,854	520	626	4,391
Laredo, TX	226	6,550	634	156	37	26	995	885	94	697	394	574	263	186	1,589
Las Cruces, NM	253	5,775	302	249	312	95	494	268	119	794	561	624	248	153	1,556
Las Vegas-Paradise, NV	33	92,762	185	3,957	1,977	768	9,258	5,182	1,819	25,343	9,731	5,363	18,220	1,712	9,247
Lawrence, KS	339	3,568	13	122	88	227	382	142	106	622	300	241	177	162	983
Lawton, OK	281	4,940	36	123	(D)	(D)	309	122	67	453	240	200	149	81	2,699
Lebanon, PA	323	4,003	152	119	357	525	(D)	(D)	113	338	219	442	102	112	631
Lewiston, ID-WA	365	2,038	(D)	79	(D)	(D)	(D)	105	39	272	146	269	82	80	323
Lewiston-Auburn, ME	328	3,811	29	165	153	350	517	188	72	721	383	692	121	88	331
Lexington-Fayette, KY	92	22,782	561	860	(D)	(D)	3,198	778	755	3,607	2,509	1,936	958	494	3,721
Lima, OH	286	4,865	84	117	387	1,501	584	197	95	298	246	679	128	114	435
Lincoln, NE	136	14,842	220	446	758	877	(D)	(D)	356	3,258	1,426	1,565	451	369	2,576
Little Rock-North Little Rock-Conway, AR	68	33,126	717	1,344	(D)	(D)	4,996	1,740	(D)	(D)	3,550	3,133	989	779	6,077
Logan, UT-ID	330	3,719	130	155	417	503	407	122	71	439	285	265	98	136	691
Longview, TX	171	10,632	1,967	640	977	899	1,641	521	364	842	699	852	248	270	711
Longview, WA	355	3,106	121	273	286	442	434	208	50	252	126	328	109	82	395
Los Angeles-Long Beach-Santa Ana, CA	2	747,306	8,453	18,868	43,138	31,124	94,230	26,225	71,886	177,073	102,585	56,095	36,789	17,926	62,915
Louisville-Jefferson County, KY-IN	48	59,000	252	1,989	(D)	(D)	(D)	4,390	(D)	12,367	5,993	6,188	621	(D)	6,043
Lubbock, TX	173	10,531	316	(D)	(D)	(D)	1,774	401	(D)	1,728	702	1,317	504	340	1,949
Lynchburg, VA	200	8,599	30	(D)	1,154	1,319	(D)	213	136	1,073	974	956	230	255	856
Macon, GA	209	7,882	81	(D)	(D)	(D)	522	(D)	522	1,537	756	1,331	273	226	978
Madera-Chowchilla, CA	324	4,036	1,173	102	209	100	369	136	111	264	190	474	90	112	705
Madison, WI	63	36,526	555	1,029	(D)	(D)	4,091	989	2,153	10,242	3,671	2,566	998	888	5,788
Manchester-Nashua, NH	95	22,392	10	559	3,383	554	2,967	456	1,200	5,308	2,843	2,157	621	517	1,815
Manhattan, KS	230	6,505	(D)	185	(D)	(D)	(D)	768	96	768	281	286	154	133	3,627
Mankato-North Mankato, MN	317	4,085	391	150	351	253	511	151	181	515	245	549	112	127	549
Mansfield, OH	337	3,580	(D)	127	651	135	535	(D)	161	338	250	433	122	98	533
McAllen-Edinburg-Mission, TX	134	15,379	610	573	243	228	2,848	801	315	1,528	887	2,603	653	569	3,521
Medford, OR	242	6,173	77	377	432	171	(D)	(D)	233	908	535	908	301	198	852
Memphis, TN-MS-AR	45	64,323	364	1,870	(D)	(D)	6,509	(D)	11,042	7,019	5,600	3,246	(D)	(D)	7,979
Merced, CA	235	6,320	1,567	174	93	502	734	366	144	492	294	473	149	186	1,147
Miami-Fort Lauderdale-Pompano Beach, FL	11	263,376	1,409	9,432	5,735	3,537	41,692	14,369	12,259	66,322	34,423	23,987	14,414	7,440	28,357
Michigan City-La Porte, IN	333	3,671	95	148	628	462	(D)	(D)	36	389	174	355	195	103	431
Midland, TX	138	14,729	8,038	336	403	329	1,363	488	163	1,147	925	426	281	219	611
Milwaukee-Waukesha-West Allis, WI	35	87,539	2,111	2,125	10,851	4,248	9,951	3,428	2,945	21,474	11,328	9,667	2,584	1,957	6,789
Minneapolis-St. Paul-Bloomington, MN-WI	13	207,819	881	6,264	17,256	10,949	(D)	8,431	52,660	31,912	16,934	7,432	4,439	17,655	17,655
Missoula, MT	302	4,423	41	196	81	52	561	276	138	927	491	612	237	131	679
Mobile, AL	124	16,421	623	787	1,244	1,133	2,185	1,129	366	2,776	1,564	1,448	490	525	2,150
Modesto, CA	130	15,618	1,652	503	610	1,721	(D)	198	2,389	960	1,971	1,478	458	438	1,884
Monroe, LA	228	6,523	(D)	(D)	(D)	(D)	907	253	356	1,078	680	757	208	179	821
Monroe, MI	329	3,738	95	157	538	78	(D)	(D)	35	293	296	277	156	109	378
Montgomery, AL	135	14,876	177	656	(D)	(D)	(D)	(D)	(D)	2,316	1,411	1,334	449	(D)	3,707
Morgantown, WV	239	6,256	290	272	(D)	(D)	624	190	124	979	478	728	200	136	1,497
Morristown, TN	342	3,535	51	(D)	513	572	(D)	(D)	(D)	273	197	311	91	137	453
Mount Vernon-Anacortes, WA	227	6,531	163	236	337	2,802	607	217	37	538	222	273	179	138	783
Muncie, IN	344	3,466	60	95	312	66	415	133	44	618	333	537	121	103	630
Muskegon-Norton Shores, MI	288	4,821	58	139	1,096	164	735	185	138	588	190	634	175	132	586
Myrtle Beach-North Myrtle Beach-Conway, SC	184	9,617	19	422	256	53	1,210	173	275	3,249	528	653	1,420	242	1,118
Napa, CA	219	6,880	302	270	164	1,237	758	193	137	925	637	673	579	196	809
Naples-Marco Island, FL	146	13,429	387	870	241	65	1,733	221	286	4,068	1,294	1,399	1,297	448	1,101
Nashville-Davidson--Murfreesboro-Franklin, TN	37	85,796	201	(D)	(D)	(D)	2,977	3,649	16,467	11,503	13,592	4,382	2,391	8,034	8,034
New Haven-Milford, CT	60	39,501	60	1,240	3,216	1,490	5,056	1,100	1,348	7,611	4,742	7,200	1,123	1,038	4,277
New Orleans-Metairie-Kenner, LA	41	80,154	8,642	3,073	1,687	18,546	7,592	(D)	(D)	9,772	7,639	5,056	4,185	1,541	6,899
New York-Northern New Jersey-Long Island, NY-NJ-PA	1	1,277,228	603	34,643	(D)	36,439	(D)	46,323	94,383	396,937	204,219	111,403	48,527	26,165	115,517
Niles-Benton Harbor, MI	261	5,570	130	128	1,462	143	573	583	55	662	381	545	181	155	572
North Port-Bradenton-Sarasota, FL	89	24,120	474	1,315	893	601	3,248	683	694	5,758	3,054	2,938	1,457	823	2,182
Norwich-New London, CT	147	13,301	62	363	(D)	(D)	1,367	1,052	196	1,316	1,197	1,325	606	276	3,280
Ocala, FL	215	7,123	118	370	496	158	1,170	312	227	1,047	475	861	349	265	1,275
Ocean City, NJ	322	4,010	29	193	13	37	444	119	49	1,305	219	307	447	117	732
Odessa, TX	217	6,959	(D)	543	540	157	1,214	287	100	756	381	(D)	265	253	634
Ogden-Clearfield, UT	112	19,342	86	1,021	(D)	(D)	1,955	640	(D)	3,337	1,594	1,315	498	(D)	4,230
Oklahoma City, OK	46	60,997	6,840	2,047	(D)	(D)	(D)	1,851	9,745	6,028	5,306	2,287	1,327	10,531	10,531
Olympia, WA	194	8,986	85	302	180	111	1,378	230	142	1,289	658	999	351	294	2,967
Omaha-Council Bluffs, NE-IA	52	48,979	657	1,998	(D)	(D)	(D)	4,530	(D)	11,577	6,148	4,373	1,533	(D)	5,678
Orlando-Kissimmee-Sanford, FL	30	102,055	403	3,902	3,004	1,255	12,961	3,746	4,655	27,526	14,112	8,381	10,961	2,226	8,924
Oshkosh-Neenah, WI	207	8,147	66	249	1,310	1,637	(D)	(D)	209	930	952	696	178	199	740
Owensboro, KY	298	4,601	209	(D)	(D)	(D)	592	308	(D)	682	199	302	133	(D)	663
Oxnard-Thousand Oaks-Ventura, CA	61	38,386	2,833	1,082	2,622	3,726	4,990	885	1,129	8,413	3,661	2,533	1,248	906	4,357
Palm Bay-Melbourne-Titusville, FL	116	18,519	34	662	3,275	152	2,073	675	434	1,972	3,087	2,096	787	537	2,736
Palm Coast, FL	366	1,254	22	40	44	5	179	37	88	171	119	148	88	51	262
Panama City-Lynn Haven-Panama City Beach, FL	231	6,464	21	345	171	131	770	389	185	1,067	656	528	480	175	1,547
Parkersburg-Marietta-Vienna, WV-OH	257	5,619	85	251	(D)	(D)	(D)	457	(D)	634	349	679	195	143	814
Pascagoula, MS	229	6,511	26	405	(D)	(D)	399	260	85	456	399	254	143	108	902
Pensacola-Ferry Pass-Brent, FL	142	14,463	116	713	301	364	1,681	872	514	1,778	1,466	1,781	623	415	3,840
Peoria, IL	105	20,190	398	713	(D)	(D)	1,872	1,059	342	1,972	2,317	2,067	581	482	1,365
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	7	353,323	850	(D)	(D)	(D)	38,452	(D)	16,024	102,353	53,960	39,873	10,409	7,179	31,054
Phoenix-Mesa-Glendale, AZ	15	194,793	2,932	9,560	13,341	3,742	26,871	9,571	5,303	50,795	23,995	18,050	8,475	4,217	17,941
Pine Bluff, AR	351	3,165	163	120	(D)	(D)	338	(D)	(D)	288	118	293	54	76	741
Pittsburgh, PA	22	117,845	(D)	4,295	8,220	4,359	14,214	5,858	3,431	23,496	(D)	14,679	4,440	2,917	9,813
Pittsfield, MA	267	5,336	20	207	206	438	512	135	119	1,157	487	950	382	167	555
Pocatello, ID	359	2,765	65	128	305	145	(D)	(D)	(D)	1,315	194	(D)	90	69	527
Portland-South Portland-Biddeford, ME	87	25,902	98	819	(D)	(D)	3,266	(D)	547	6,556					

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2011—Table Ends
 (Millions of dollars)

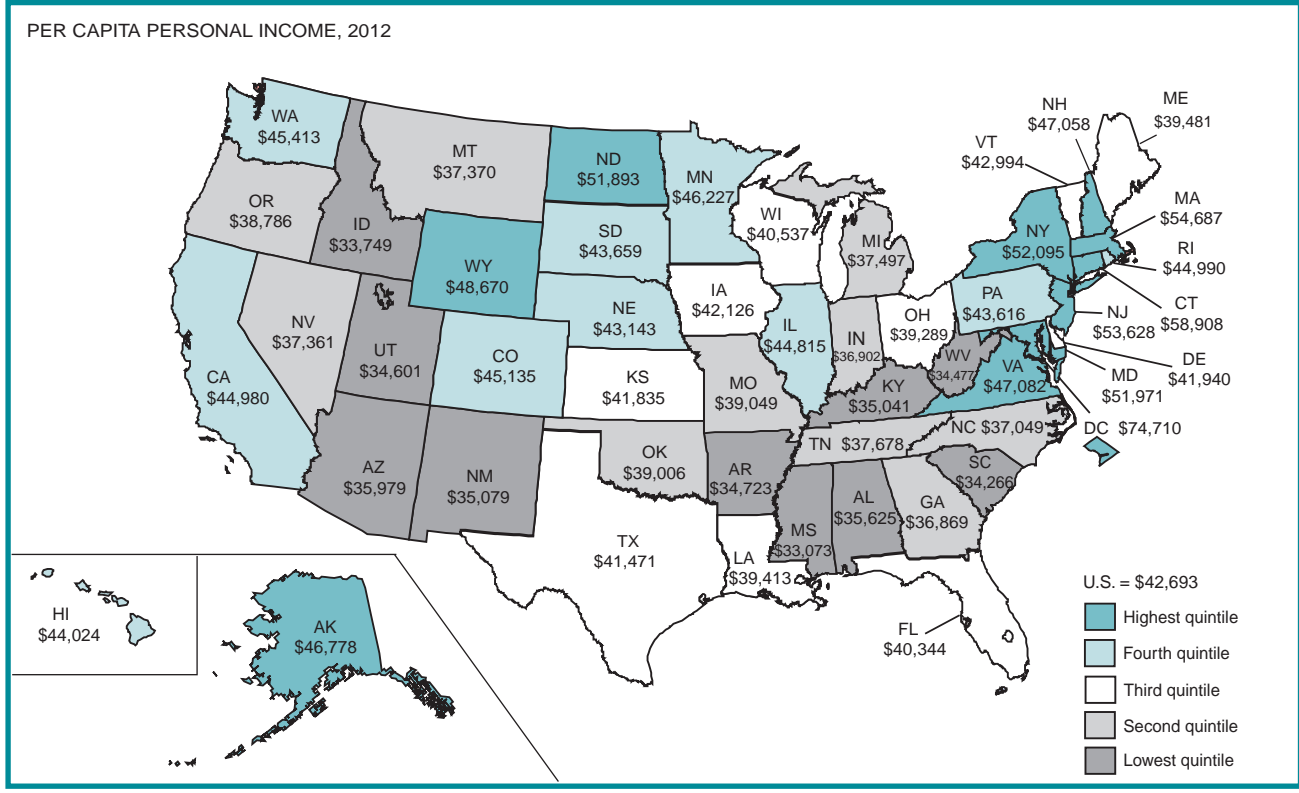
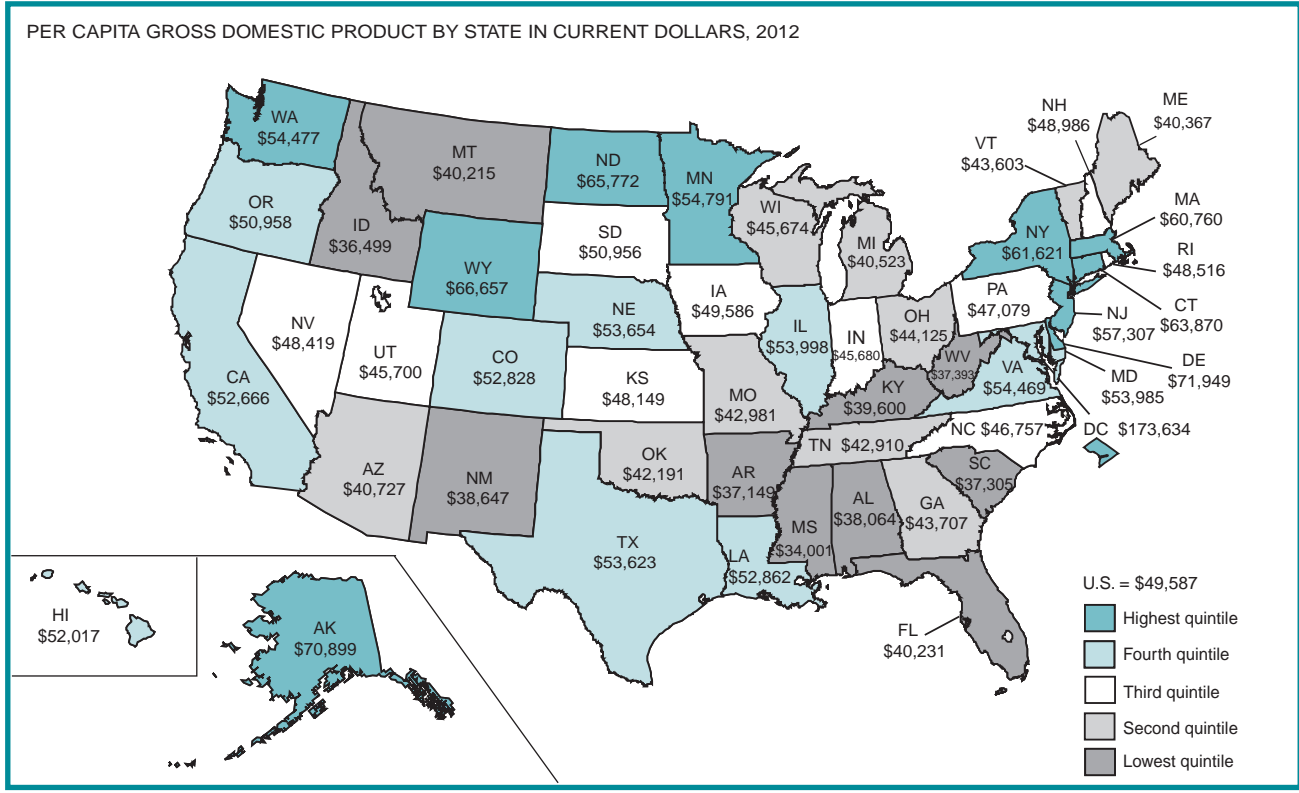
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD	272	5,115	103	245	178	26	734	197	116	878	389	689	300	154	1,108
Reading, PA	137	14,816	231	569	2,198	995	2,035	830	182	1,809	1,855	1,614	415	442	1,642
Redding, CA	277	5,023	121	255	167	37	788	412	98	627	416	798	224	204	876
Reno-Sparks, NV	100	20,673	382	864	1,295	373	2,544	(D)	(D)	5,178	2,314	1,598	1,752	463	2,252
Richmond, VA	44	66,622	369	(D)	(D)	(D)	(D)	2,676	(D)	15,002	10,967	5,507	1,780	(D)	9,733
Riverside-San Bernardino-Ontario, CA	25	111,515	1,524	5,431	5,788	3,692	17,747	7,727	2,690	18,323	9,441	10,236	4,892	3,864	20,159
Roanoke, VA	148	13,269	67	(D)	(D)	(D)	1,809	802	(D)	1,798	1,411	1,779	415	(D)	1,510
Rochester, MN	189	9,409	280	313	(D)	(D)	820	192	202	988	346	3,717	309	193	717
Rochester, NY	55	46,351	524	1,902	4,541	4,619	(D)	(D)	2,098	5,579	5,850	6,221	1,482	1,052	5,500
Rockford, IL	150	12,959	64	461	3,110	581	(D)	(D)	218	1,655	902	1,590	363	389	1,123
Rocky Mount, NC	247	5,954	165	176	678	1,571	686	128	(D)	624	419	371	149	(D)	684
Rome, GA	352	3,165	9	62	245	441	395	206	132	257	160	679	96	77	406
Sacramento-Arden-Arcade-Roseville, CA	31	94,068	944	3,856	3,399	1,345	(D)	(D)	3,376	18,767	11,997	8,952	3,105	2,701	22,277
Saginaw-Saginaw Township North, MI	221	6,773	117	187	1,216	101	854	246	254	981	653	932	241	168	823
St. Cloud, MN	211	7,756	386	449	714	520	1,005	302	261	1,138	519	1,087	239	201	935
St. George, UT	336	3,585	21	236	145	36	463	272	71	826	225	455	224	168	442
St. Joseph, MO-KS	297	4,679	145	163	(D)	(D)	(D)	567	285	(D)	442	281	493	139	569
St. Louis, MO-IL	21	132,029	678	(D)	(D)	(D)	(D)	5,819	(D)	22,719	20,251	14,271	5,654	(D)	13,631
Salem, OR	154	12,511	597	532	654	468	1,300	346	150	2,161	824	1,703	365	309	3,102
Salinas, CA	120	17,296	2,948	418	144	554	2,372	588	308	2,272	1,289	1,136	1,231	461	3,575
Salisbury, MD	313	4,168	62	172	181	232	631	278	134	531	376	610	143	136	682
Salt Lake City, UT	42	71,451	(D)	3,004	6,056	2,884	(D)	(D)	2,399	19,549	8,601	4,167	2,395	1,817	7,768
San Angelo, TX	319	4,065	339	(D)	195	(D)	(D)	2,701	(D)	(D)	216	451	152	133	895
San Antonio-New Braunfels, TX	36	86,386	2,087	4,359	2,998	2,902	10,694	2,701	3,889	16,200	9,506	7,724	4,540	2,273	16,513
San Diego-Carlsbad-San Marcos, CA	17	172,583	931	5,762	11,141	3,508	17,689	5,258	6,116	37,894	28,254	12,056	7,756	4,139	32,078
Sandusky, OH	350	3,190	29	87	411	642	340	97	38	266	118	321	408	71	362
San Francisco-Oakland-Fremont, CA	8	347,107	3,207	9,926	11,655	36,245	31,417	13,197	20,593	82,406	65,222	23,522	12,941	7,488	29,288
San Jose-Sunnyvale-Santa Clara, CA	16	176,736	428	3,521	44,464	1,754	18,000	2,501	24,661	24,643	30,176	11,728	3,857	2,402	8,601
San Luis Obispo-Paso Robles, CA	167	11,010	322	583	321	663	1,340	1,304	221	1,932	939	892	602	344	1,546
Santa Barbara-Santa Maria-Goleta, CA	102	20,433	1,635	706	1,323	460	2,112	333	870	3,822	2,825	1,729	1,045	558	3,016
Santa Cruz-Watsonville, CA	188	9,451	560	536	536	208	1,401	191	167	1,395	1,258	1,091	444	340	1,324
Santa Fe, NM	240	6,249	185	227	34	46	696	81	175	1,517	545	682	518	220	1,322
Santa Rosa-Petaluma, CA	101	20,461	365	1,034	1,748	1,153	2,779	665	580	4,181	2,298	2,091	895	652	2,020
Savannah, GA	144	13,489	23	480	(D)	(D)	(D)	215	1,464	1,165	1,165	1,556	773	398	2,554
Scranton-Wilkes-Barre, PA	109	19,832	152	621	(D)	(D)	(D)	678	(D)	2,808	1,719	2,850	749	546	2,258
Seattle-Tacoma-Bellevue, WA	12	239,710	1,000	8,164	24,549	4,488	29,438	8,632	28,969	46,410	29,969	16,219	8,366	4,917	28,589
Sebastian-Vero Beach, FL	318	4,080	177	196	113	26	656	57	115	924	399	554	287	146	428
Sheboygan, WI	266	5,370	92	154	1,098	1,091	537	154	33	773	293	521	135	112	379
Sherman-Denison, TX	340	3,552	96	168	721	172	474	136	60	389	188	490	152	104	402
Shreveport-Bossier City, LA	96	22,070	5,190	659	(D)	(D)	2,264	1,001	359	2,335	1,208	1,779	950	449	3,118
Sioux City, IA-NE-SD	238	6,279	(D)	204	(D)	(D)	821	438	130	944	534	665	231	172	635
Sioux Falls, SD	128	15,845	449	439	(D)	(D)	2,017	498	513	6,565	968	(D)	445	278	929
South Bend-Mishawaka, IN-MI	152	12,782	163	338	1,450	1,575	1,547	424	253	2,089	1,303	1,900	364	326	1,050
Spartanburg, SC	172	10,608	374	1,627	1,281	1,645	360	119	1,184	1,029	790	365	260	1,502	1,502
Spokane, WA	114	18,691	99	756	1,291	307	2,837	1,007	408	3,404	1,798	2,574	760	497	2,954
Springfield, IL	181	9,917	(D)	343	(D)	(D)	1,142	209	(D)	1,592	817	1,621	332	342	2,523
Springfield, MA	90	23,360	64	797	2,030	1,076	2,579	1,042	566	3,656	1,921	3,953	850	747	4,080
Springfield, MO	133	15,387	51	(D)	(D)	(D)	(D)	860	528	2,456	1,787	2,158	528	490	1,732
Springfield, OH	341	3,549	77	89	413	178	(D)	(D)	36	531	273	480	128	150	449
State College, PA	237	6,290	127	240	353	91	504	135	217	778	530	500	227	144	2,446
Steubenville-Weirton, OH-WV	345	3,382	(D)	(D)	(D)	(D)	366	542	81	287	147	439	189	88	369
Stockton, CA	110	19,795	1,389	760	705	1,084	3,095	1,718	368	3,299	1,234	2,142	562	595	2,846
Sumter, SC	349	3,230	13	163	451	191	313	92	33	197	225	307	81	105	1,058
Syracuse, NY	81	27,404	220	1,031	2,333	1,074	3,912	2,490	713	3,843	2,936	3,298	929	705	3,920
Tallahassee, FL	145	13,464	226	464	(D)	(D)	(D)	227	(D)	1,791	1,671	1,323	478	546	4,496
Tampa-St. Petersburg-Clearwater, FL	24	116,232	744	4,384	4,934	2,674	15,886	4,993	5,967	25,465	16,625	12,595	6,027	2,904	13,034
Terre Haute, IN	251	5,817	252	219	(D)	(D)	(D)	(D)	82	619	275	688	189	163	786
Texarkana, TX-Texarkana, AR	296	4,679	80	167	(D)	(D)	(D)	75	651	268	540	180	139	105	1,052
Toledo, OH	79	28,037	279	1,090	2,934	3,724	(D)	(D)	519	3,561	2,816	3,161	891	660	3,244
Topeka, KS	187	9,500	138	320	(D)	(D)	(D)	875	(D)	1,624	795	1,030	278	(D)	1,931
Trenton-Ewing, NJ	85	26,946	10	534	504	851	2,417	628	1,340	5,505	5,693	3,475	525	547	4,916
Tucson, AZ	70	32,335	95	1,350	2,635	317	3,155	1,460	671	5,617	3,570	3,883	1,410	949	6,333
Tulsa, OK	54	46,439	(D)	1,738	4,408	2,705	5,434	3,651	(D)	7,395	4,938	3,944	1,272	(D)	3,741
Tuscaloosa, AL	199	8,746	809	281	(D)	(D)	(D)	166	(D)	1,108	580	589	260	201	1,817
Tyler, TX	190	9,306	1,360	293	650	399	1,244	383	358	927	755	1,520	309	242	867
Utica-Rome, NY	191	9,246	119	288	715	289	(D)	(D)	198	1,234	663	1,304	317	245	2,225
Valdosta, GA	304	4,396	131	(D)	(D)	(D)	303	494	233	(D)	587	(D)	200	(D)	1,292
Vallejo-Fairfield, CA	140	14,547	230	855	390	2,766	1,749	562	182	1,631	846	1,705	450	365	2,815
Victoria, TX	244	6,129	(D)	(D)	(D)	(D)	(D)	218	(D)	(D)	267	452	141	127	519
Vineland-Millville-Bridgeton, NJ	273	5,110	172	230	396	410	724	333	116	528	237	574	101	120	1,170
Virginia Beach-Norfolk-Newport News, VA-NC	40	80,734	457	(D)	(D)	(D)	(D)	3,527	(D)	(D)	8,236	5,907	2,847	(D)	24,221
Visalia-Porterville, CA	157	12,086	3,096	354	205	791	1,588	691	226	922	690	754	294	367	2,108
Waco, TX	198	8,750	75	427	1,146	827	1,001	318	195	1,396	582	1,029	295	283	1,175
Warner Robins, GA	256	5,656	12	112	158	429	413	145	38	413	269	277	161	124	2,904
Washington-Arlington-Alexandria, DC-VA-MD-WV	4	433,097	432	(D)	(D)	(D)	29,309	10,508	(D)	84,596	106,261	27,430	14,386	16,408	94,589
Waterloo-Cedar Falls, IA	201	8,594	319	227	2,308	534	(D)	(D)	99	1,307	454	727	221	208	919
Wausau, WI	250	5,831	158	176	918	490	830	278	76	1,143	403	588	143	147	480
Wenatchee-East Wenatchee, WA	334	3,668	448	156	(D)	(D)	591	91	80	437	174	447	218	108	667
Wheeling, WV-OH	254	5,753	991	(D)	(D)	(D)	(D)	313	137	681	393	620	233	140	651
Wichita, KS	82	27,363	765	914	(D)	(D)	3,475	1,027	674	3,689	2,690	2,753	1,108	658	3,094
Wichita Falls, TX	252	5,816	(D)	155	(D)	(D)	630	247	(D)	497	259	556	171	187	1,229
Williamsport, PA	312	4,179	318	177	563	418	542	145	61	340	273	478	127	129	608
Wilmington, NC	141	14,480	118	848	834	823	1,643	1,007	448	3,482	1,329	1,131	643	344	1,832
Winchester, VA-WV	270	5,240													

K. Charts

SELECTED REGIONAL ESTIMATES



SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis

Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2009—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2008–2009 uses prices for 2008 and 2009 as weights, and the annual percent change in the GDP price index uses quantities for 2008 and 2009 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2009) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2009 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2009 and if real output for this component increased by 10 percent in 2010, then the chained (2009) dollar value of this component in 2010 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2009) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

**Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income
in the NIPAs to Balance on Goods and Services and Income in the ITAs**

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates					
				2011	2012				2013
					IV	I	II	III	
Exports of goods and services and income receipts, ITAs	1	2,873.7	2,986.9	2,920.6	2,968.5	2,987.2	2,978.4	3,013.7	3,007.8
Less: Gold, ITAs	2	34.1	36.6	36.4	41.3	37.1	31.3	36.8	44.5
Statistical differences ¹	3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items	4	1.6	1.5	1.5	1.4	1.4	1.6	1.4	1.4
Plus: Adjustment for grossing of parent/affiliate interest payments	5	6.8	6.9	7.8	6.4	6.7	7.3	7.0	6.1
Adjustment for U.S. territories and Puerto Rico.....	6	53.0	53.2	51.4	53.3	50.9	52.9	55.6	54.4
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	6.2	5.6	6.4	6.0	5.6	5.4	5.3	5.1
Equals: Exports of goods and services and income receipts, NIPAs	8	2,904.0	3,014.5	2,948.2	2,991.4	3,011.8	3,011.2	3,043.5	3,027.5
Imports of goods and services and income payments, ITAs	9	3,197.8	3,297.7	3,257.2	3,320.8	3,298.6	3,276.0	3,295.4	3,294.6
Less: Gold, ITAs	10	16.4	17.8	17.0	15.5	17.4	18.5	19.9	16.8
Statistical differences ¹	11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-10.5	-10.6	-11.9	-11.4	-10.2	-10.3	-10.6	-8.2
Adjustment for grossing of parent/affiliate interest payments	14	6.8	6.9	7.8	6.4	6.7	7.3	7.0	6.1
Adjustment for U.S. territories and Puerto Rico.....	15	28.0	27.2	27.9	27.9	27.7	28.0	25.2	32.3
Imputed interest paid to rest of world.....	16	6.2	5.6	6.4	6.0	5.6	5.4	5.3	5.1
Equals: Imports of goods and services and income payments, NIPAs	17	3,211.9	3,308.9	3,270.3	3,334.2	3,311.0	3,287.9	3,302.3	3,313.1
Balance on goods and services and income, ITAs (1-9)	18	-324.1	-310.8	-336.6	-352.3	-311.4	-297.6	-281.7	-286.8
Less: Gold (2-10+13).....	19	7.2	8.1	7.5	14.5	9.4	2.5	6.2	19.6
Statistical differences (3-11) ¹	20	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items (4-12).....	21	1.6	1.5	1.5	1.4	1.4	1.6	1.4	1.4
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	25.0	26.0	23.5	25.4	23.1	24.9	30.5	22.1
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-308.0	-294.4	-322.1	-342.8	-299.1	-276.7	-258.8	-285.7

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. All of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). The chapters in *Concepts and Methods of the U.S. National Income and Product Accounts* document the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates. The chapters have been updated to reflect the 2012 annual NIPA revision.

“Introductory Chapters 1–4: Concepts, Source Data, and Estimating Methods”

“Chapter 5: Personal Consumption Expenditures”

“Chapter 6: Private Fixed Investment”

“Chapter 7: Change in Private Inventories”

“Chapter 8: Net Exports of Goods and Services”

“Chapter 9: Government Consumption Expenditures and Gross Investment”

“Chapter 10: Compensation of Employees”

“Chapter 13: Corporate Profits”

In addition, see *Measuring the Economy: A Primer on GDP and the National Income and Product Accounts* (2007).

The following SURVEY article describes the upcoming comprehensive NIPA revision.

Preview of the 2013 Comprehensive NIPA Revision
Changes in Definitions and Presentations
(March 2013)

Statistical Changes (May 2013)

The most recent comprehensive NIPA revision is described in “Initial Results of the 2013 Comprehensive NIPA Revision” (August 2013).

In addition, see the following articles.

“Annual Revision of the National Income and Product Accounts” (August 2012) presents revisions and describes any changes in the data and the methods

used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“Revisions to GDP, GDI, and Their Major Components” (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 1997–2010” (September 2011) describes the improvements that were incorporated into these estimates as part of the 2011 annual NIPA revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

“Preview of the 2013 Comprehensive Revision of the Industry Economic Accounts” describes the changes in definitions and in classifications and statistical changes as part of this comprehensive revision.

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under “About BEA.”

Annual industry accounts. *Measuring the Nation's Economy: An Industry Perspective* (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

For 2003–2011 (June 2012)

For 2009–2012 (June 2013)

International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2013 SURVEY.

“Modernizing and Enhancing BEA’s International Economic Accounts: A Progress Report and Plans for Implementation” (May 2013) updates BEA’s plans to introduce the new international statistical standards from recently updated manuals and its plans for changes for the 2013 and 2014 annual revisions.

“An Analysis of the Revisions to BEA’s International Economic Accounts” (November 2012) examines the accuracy of the estimates by analyzing the size and pattern of revisions to the quarterly estimates.

Direct investment. Updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey* (2008) and in *Foreign*

Direct Investment in the United States: Final Results From the 2002 Benchmark Survey (2006).

Additional improvements are described in the following annual articles: “Direct Investment Positions: Country and Industry Detail” (July 2013) and “Operations of U.S. Multinational Companies” (November 2012) and “Operations of U.S. Affiliates of Foreign Companies” (August 2012).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2012 SURVEY.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

“An Examination of Revisions to the Quarterly Estimates of State Personal Income” (August 2012) analyzes the pattern of revisions in the various stages of the estimation cycle.

Local Area Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (December 2010) presents the results of the most recent comprehensive revision.

“Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area” (November 2007) describes the potential uses of the estimates.