

Survey of Current Business

June 2013

Bureau of Economic Analysis

Volume 93 Number 6

- iii. Director's Message
- iv. Taking Account

Articles

1. GDP and the Economy: Second Estimates for the First Quarter of 2013

Real GDP rose 2.4 percent after rising 0.4 percent in the fourth quarter of 2012. Inventory investment and exports turned up, and consumer spending picked up.

11. Government Receipts and Expenditures: First Quarter of 2013

Net government saving increased \$261.9 billion to –\$898.5 billion. Net federal government saving increased \$253.5 billion to –\$782.3 billion. Net state and local government saving increased \$8.3 billion to –\$116.2 billion.

14. Returns for Domestic Nonfinancial Business

Aggregate rates of return for nonfinancial corporations, industries, and selected industry groups and various Q ratios. Domestic nonfinancial corporate returns rose in 2012.

19. Preview of the 2013 Comprehensive Revision of the Industry Economic Accounts

A key feature of the upcoming comprehensive revision is the integration of the 2007 benchmark input-output accounts with the annual industry accounts and the national income and product accounts.

35. U.S. Travel and Tourism Satellite Accounts for 2009–2012

In 2012, the travel and tourism industry increased 2.8 percent after increasing 6.2 percent in 2011. Tourism employment grew 2.7 percent after increasing 3.0 in 2011.

51. Subject Guide for January-June 2013

A list of articles and other information published in these issues of the Survey.

Upcoming in the Survey...

Annual Revision of the International Transactions Accounts. A summary of the major sources of the revisions to these accounts for 2010–2012.

International Investment Positions. A look at the positions at the end of 2012 and the first quarter of 2013.

Gross Domestic Product by State. Advance statistics for 2012 and revised statistics for 2009–2011.

June 2013 iii

Director's Message

In this issue, we offer a preview of the upcoming comprehensive revision of the industry economic accounts, scheduled to be released in December. Comprehensive revisions are conducted roughly every 5 years and incorporate changes in statistical methods, classifications, and definitions aimed at better reflecting the dynamic economy. This comprehensive revision features the integration of the 2007 benchmark input-output (I-O) accounts with the annual industry accounts and the national income and product accounts (NIPAs).

The integration of the benchmark I-O accounts with the annual industry accounts will achieve "full integration" of the industry economic accounts with the NIPAs, a concept that was suggested in March 2004 in this publication as a way to create more consistency across major BEA accounts.

In addition, another article summarizes recent statistics from the travel and tourism accounts, which show that the real value of goods and services sold directly to visitors rose 2.8 percent in 2012 after rising 6.2 percent in 2011.

Elsewhere in this issue, we provide our once-a-year calculation of rates of return for domestic nonfinancial corporations, nonfinancial industries, and a few major industry groups.

Other articles discuss the second estimate of gross domestic product for the first quarter of 2012 and updated estimates of government receipts and expenditures for the same quarter.

J. Steven Landefeld

Director, Bureau of Economic Analysis

iv June 2013

Taking Account...

Paper estimates consumer spending by state

In a recent working paper, Bureau of Economic Analysis (BEA) economists Christian Awuku-Budu, Guci, Ledia Christopher Lucas, and Carol Robbins presented experimental estimates of nominal consumer spending by Personal consumption expenditures were calculated for eight categories of goods, seven categories of services, and net expenditures of nonprofit institutions serving households for 50 states and the District of Columbia for 1997–2007.

State-level statistics on consumer spending can provide a window into the geographic distribution of household spending and thus be useful to a wide range of data users, from marketing professionals to regional science academics to state policy analysts.

The BEA working paper contributes to the existing literature on this general topic by offering a time series of nominal statelevel statistics on spending by and on behalf of U.S. households that is consistent with the framework of BEA's national income and product accounts (NIPAs).

Such data would also fill a well-known gap in the federal statistical system. Currently, users of regional statistical data in need of state and local data on consumer spending face limited choices. They can use state-level disposable personal income to

allocate national expenditures; they can use state-level sales data provided by the Economic Census every 5 years; they can infer consumption from retail sales tax receipts for certain states; or they can draw inferences from similar categories of regional spending from the Bureau of Labor Statistics' Consumer Expenditure Survey.

For data users interested in statistics consistent with BEA regional income data and national household spending data, none of these options is fully satisfactory.

The experimental state-level estimates offer several other advantages as well. First, they offer expenditure category detail instead of solely an aggregate measure. Second, a series of accompanying statistical tables allows users to evaluate the statistics relative to disposable income and population. Third, the authors use household expenditure data to overcome the fact that state-level retail trade statistics from the Economic Census include the spending of out-of-state residents.

The preliminary results for 1997–2007 show that regional variations in spending by category are related to geography, income, and demographics. High per capita spending on cars and gasoline in sparsely populated rural states is evident, as is high expenditures on housing in many coastal states. The data also show which states have high per capita spending on health

care as well as states in which this spending is increasing as a share of total state consumer spending growth.

These estimates represent a first step toward the larger, long-term goal of developing inflation-adjusted consumer spending statistics by state, a direct measure of economic well-being that accounts for the impact of income, wealth, and prices.

In the near-term, an important next step is to complete the extrapolation of the experimental statistics through 2011, which will begin to show the impact of the Great Recession on consumer spending at the state level.

For "housing and utilities," the largest single category in the estimates, the Bureau plans to exploit available microdata from the American Community Survey. Given that owner-occupied rent makes up such a large share of household spending, a high priority going forward is to continue to investigate whether the estimates for this spending might be further improved.

Finally, although consumer spending statistics are categorized based on the state of residence of consumers, one possible extension of the work is to show estimates of expenditures for goods and many services based on the location of businesses.

These supplemental statistics might prove useful for evaluating the locations of consumer spending by state, including outof-state spending. June 2013 1

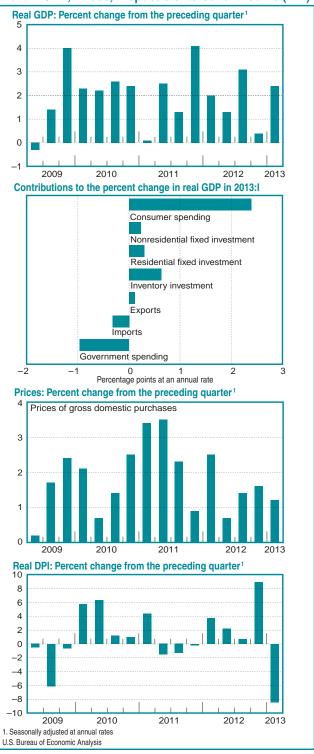
GDP and the Economy

Second Estimates for the First Quarter of 2013

REAL GROSS domestic product (GDP) increased 2.4 percent at an annual rate in the first quarter of 2013, according to the second estimates of the national income and product accounts (NIPAs) (chart 1 and table 1). The second estimate of real GDP growth was revised down 0.1 percentage point from the advance estimate of 2.5 percent; the downward revision reflected downward revisions to private inventory investment, to exports, and to state and local government spending that were partly offset by a downward revision to imports and an upward revision to consumer spending. Although the second estimate is slightly lower than the advance estimate, the general picture of the economy has not greatly changed.

- Prices of goods and services purchased by U.S. residents increased 1.2 percent in the first quarter, 0.1 percentage point more than the advance estimate. In the fourth quarter, prices increased 1.6 percent. In the first quarter, energy prices turned down, and food prices decelerated. Excluding food and energy, gross domestic purchases prices increased 1.4 percent after increasing 1.2 percent (see page 8).
- Real disposable personal income (DPI) decreased 8.4 percent in the first quarter after increasing 8.9 percent (revised) (see page 9). The downturn in real DPI reflected a downturn in personal income and a pickup in personal current taxes. The downturn in personal income primarily reflected sharp downturns in personal dividend income and in wages and salaries and a sharp acceleration in contributions for government social insurance. The sharp declines in personal dividend income and in wages and salaries followed large fourth-quarter increases that reflected the payments of accelerated and special dividends, bonuses, and other types of irregular pay by companies in anticipation of changes to individual income tax rates in 2013.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 2.3 percent; in the fourth quarter, the rate was 5.3 percent (revised).

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Teresita Duremdes Teensma prepared this article.

^{1.} Real estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see "Revisions to GDP, GDI, and Their Major Components" in the July 2011 Survey of Current Business. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

^{2.} In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar preceding period change in real GDP (percent) Contributions to percent change in real GDP (percent) (percentage points)								DP	
	2013		2012		2013		2012		2013	
	I	II	III	IV	I	II	III	IV	I	. ,
Gross domestic product 1	100.0	1.3	3.1	0.4	2.4	1.3	3.1	0.4	2.4	/
Personal consumption	71.1	1.5	1.6	1.8	3.4	1.06	1.12	1.28	2.40	
expenditures		-			-				_	
Goods	24.2	0.3	3.6	4.3	4.1	0.08	0.85	1.02	0.98	
Durable goods	8.0	-0.2	8.9	13.6	8.2		0.66	1.00	0.63	
Nondurable goods	16.2 46.9	0.6 2.1	1.2 0.6	0.1 0.6	2.2 3.1	0.10	0.19	0.02	0.35 1.42	
Services	40.9	2.1	0.0	0.0	3.1	0.99	0.26	0.27	1.42	
Gross private domestic	40.4			4.0					440	
investment	13.4	0.7	6.6	1.3	9.0	0.09	0.85	0.17	1.16	
Fixed investment	13.1	4.5	0.9	14.0	4.1	0.56	0.12	1.69	0.53	
Nonresidential	10.5	3.6	-1.8	13.2	2.2	0.36	-0.19	1.28	0.23	_
Structures	3.0	0.6	0.0	16.7	-3.5	0.02	0.00	0.46	-0.11	
Equipment and software	7.5	4.8	-2.6	11.8	4.6	0.35	-0.19	0.82	0.34	
Residential	2.7	8.5	13.5	17.6	12.1	0.19	0.31	0.41	0.30	
Change in private inventories	0.3					-0.46	0.73	-1.52	0.63	-
Net exports of goods and services	-3.4					0.23	0.38	0.33	-0.21	
Exports	13.8	5.3	1.9	-2.8	0.8	0.72	0.27	-0.40	0.11	
Goods	9.7	7.0	1.1	-5.0	0.3	0.67	0.11	-0.50	0.03	
Services	4.1	1.1	4.0	2.5	2.0	0.05	0.16	0.10	0.08	
Imports	17.2	2.8	-0.6	-4.2	1.9	-0.49	0.11	0.73	-0.32	i
· ·		-		-3.9	-		_		-0.32	
Goods Services	14.3 2.9	2.9 2.3	-1.2 2.6	-5.6	1.1 5.8	-0.42 -0.07	0.18 -0.07	0.57 0.17	-0.16 -0.16	
Government consumption expenditures and gross investment	18.9	-0.7	3.9	-7.0	-4.9		0.75	-1.41		
Federal	7.4	-0.2	9.5	-14.8	-8.7	-0.02	0.71	-1.23	-0.68	L
National defense	4.8	-0.2	12.9	-22.1	-12.1	-0.01	0.64	-1.28	-0.63	
Nondefense	2.6	-0.4	3.0	1.7	-2.1	-0.01	0.04	0.04	-0.05	
State and local	11.5	-1.0	0.3	-1.5	-2.4	-0.12	0.04	-0.18	-0.29	
Addenda:	11.0	1.0	0.0	1.0		0	0.01	0.10	0.20	
	00.7	17	0.4	1.0	1.0	1 71	0.07	1.00	1.70	
Final sales of domestic product	99.7	1.7	2.4	1.9	1.8	1.71	2.37	1.89	1.76	_
Goods	28.6	1.3	6.1	1.4	5.7	0.38	1.73	0.40	1.60	
Services	64.1	1.2	1.7	-1.3	1.3	0.76	1.11	-0.84	0.84	
Structures	7.2	1.7	3.9	12.1	-0.8	0.12	0.27	0.82	-0.06	
Motor vehicle output	2.8	7.3	-8.6	6.8	10.7	0.20	-0.25	0.18	0.28	
GDP excluding motor vehicle output	97.2	1.1	3.5	0.2	2.2	1.06	3.36	0.20	2.10	
Final sales of computers	0.4	-19.9	29.5	26.5	4.7	-0.10	0.11	0.10	0.02	
GDP excluding final sales of	99.6	1.4	3.0	0.3	2.4	1.35	2.99	0.28	2.36	
computers										
Gross domestic income (GDI) 2		-0.7	1.6	5.5	2.5					

^{1.} The estimates under the contribution columns are also percent changes.

Real GDP accelerated in the first quarter. The acceleration primarily reflected an upturn in inventory investment, an acceleration in consumer spending, a smaller decrease in federal government spending, and an upturn in exports that were partly offset by an upturn in imports and a slowdown in nonresidential fixed investment.

Consumer spending added 2.40 percentage points to real GDP growth after adding 1.28 percentage points; a pickup in services was partly offset by a slowdown in spending for goods.

The slowdown in nonresidential fixed investment reflected a downturn in structures and a slowdown in equipment and software. (See page 4.)

Inventory investment added 0.63 percentage point to the change in real GDP after subtracting 1.52 percentage points. (See page 5.)

The upturn in exports was more than accounted for by an upturn in exports of goods. (See page 6.)

Imports subtracted 0.32 percentage point from real GDP growth after adding 0.73 percentage point.

The smaller decrease in federal government spending was more than accounted for by a smaller decrease in defense spending. (See page 7.)

Real final sales of domestic product, real GDP less inventory investment, increased 1.8 percent after increasing 1.9 percent.

Real gross domestic income, which measures the output of the economy as the incomes earned and costs incurred in production, increased 2.5 percent after increasing 5.5 percent (revised).

GDI is deflated by the implicit price deflator for GDP. The fourth-quarter change reflects the incorporation of revised fourth-quarter wage and salary estimates.

Note. For GDP and its components, percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions to percent change are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10 and are calculated from table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Consumer Spending

Table 2. Real Personal Consumption Expenditures (PCE)

[Seasonally adjusted at annual rates]

	Share of current- dollar PCE (percent)	Change from Contribution to per change in real F (percent) (percentage poi							Œ
	2013		2012		2013		2012		2013
	I	II	III	IV	I	II	III	IV	I
PCE 1	100.0	1.5	1.6	1.8	3.4	1.5	1.6	1.8	3.4
Goods	34.1	0.3	3.6	4.3	4.1	0.11	1.20	1.45	1.40
Durable goods	11.2	-0.2	8.9	13.6	8.2	-0.02	0.93	1.41	0.89
Motor vehicles and parts	3.8	-9.8	10.1	22.5	9.1	-0.37	0.35	0.75	0.34
Furnishings and durable household equipment	2.4	-0.7	5.7	4.3	5.1	-0.02	0.13	0.10	0.12
Recreational goods and vehicles	3.2	7.2	11.5	11.6	9.2	0.22	0.35	0.35	0.28
Other durable goods	1.8	8.6	6.2	12.6	8.9	0.14	0.10	0.21	0.15
Nondurable goods	22.9	0.6	1.2	0.1	2.2	0.14	0.27	0.03	0.50
Food and beverages for off- premises consumption	7.4	-0.5	0.2	-0.1	1.3	-0.04	0.02	-0.01	0.10
Clothing and footwear	3.3	-4.9	5.3	-1.5	1.7	-0.17	0.17	-0.05	0.06
Gasoline and other energy goods	3.9	8.5	-2.9	-6.0	2.6	0.32	-0.12	-0.25	0.10
Other nondurable goods	8.3	0.3	2.4	4.0	2.9	0.02	0.20	0.33	0.25
Services	65.9	2.1	0.6	0.6	3.1	1.39	0.37	0.39	2.02 -
Household consumption expenditures	63.3	1.5	0.8	0.6	3.4	0.98	0.49	0.41	2.17
Housing and utilities	17.7	5.5	1.3	-4.2	4.7	0.95	0.23	-0.77	0.82
Health care Transportation services	16.4 2.8	-1.3 2.9	2.7 1.5	2.3	2.2 3.4	-0.21 0.08	0.43	0.37	0.35 0.10
Recreation services	3.7	2.9	0.7	-1.0	1.9	0.00	0.04	-0.04	0.10
Food services and accommodations	6.5	1.1	1.3	8.0	2.3	0.07	0.08	0.50	0.15
Financial services and insurance	7.4	-0.1	-4.8	2.6	7.5	-0.01	-0.36	0.19	0.55
Other services	8.8	-0.1	0.4	1.5	1.4	-0.01	0.04	0.13	0.13
Final consumption expendi-	0.0	100	, ,	0.0	F 4	0.44	0.14	0.00	0.14
tures of NPISHs ²	2.6 10.9	16.3 0.6	-4.1 4.6	-0.9 -0.2	-5.4 -0.1	0.41	-0.11 0.50	-0.02 -0.02	-0.14 -0.01
Less: Receipts from sales of goods and services by									
NPISHs 4	8.3	-4.1	7.7	0.0	1.6	-0.34	0.61	0.00	0.13

- 1. The estimates under the contribution columns are also percent changes.
- Gross operating expenses less primary sales to households.
 Net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
- Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
- Note. Percent changes are from NIPA table 2.3.1, contributions are from NIPA table 2.3.2, and shares are calculated from NIPA table 2.3.5.

NPISHs Nonprofit institutions serving households

Spending for goods slowed, reflecting a slowdown in spending for durable goods that was partly offset by a pickup in spending for nondurable goods.

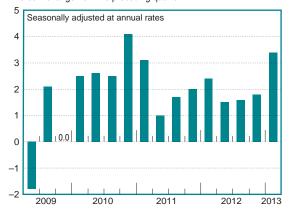
The slowdown in spending for durable goods was widespread; the largest contributors were new and used motor vehicles.

The pickup in spending for nondurable goods primarily reflected upturns in motor vehicle fuels, lubricants, and fluids, in food and nonalcoholic beverages purchased for off-premises consumption, and in clothing and footwear.

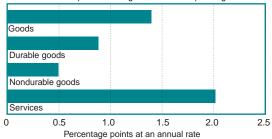
Spending for services accelerated. The acceleration mainly reflected an upturn in electricity and gas utilities and a pickup in financial services and insurance that were partly offset by a slowdown in food services.

Chart 2. Real Personal Consumption Expenditures

Percent change from the preceding quarter



Contributions to the percent change in consumer spending in 2013:I



U.S. Bureau of Economic Analysis

Private Fixed Investment

Table 3. Real Private Fixed Investment (PFI)

[Seasonally adjusted at annual rates]

Share of								
current- dollar PFI (percent)	ent- llar preceding period FI (percent) Contribution to percent ch in real PFI (percentage p							
2013		2012		2013		2012		2013
I	II	Ш	IV	I	Ш	III	IV	1
100.0	4.5	0.9	14.0	4.1	4.5	0.9	14.0	4.1
79.8	3.6	-1.8	13.2	2.2	2.92	-1.50	10.72	1.82
22.7	0.6	0.0	16.7	-3.5	0.14	0.00	3.76	-0.80
5.0	10.3	8.5	6.9	-2.4	0.49	0.42	0.38	-0.12
2.6	26.2	-8.9	24.4	-10.5	0.62	-0.25	0.60	-0.29
4.6	-19.5	-9.1	69.9	-25.8	-1.05	-0.44	2.65	-1.44
7.6	-4.1	3.6	1.9	23.7	-0.32	0.27	0.15	1.60 -0.55
-		• • • •						2.62
57.0	4.0	-2.0	11.0	4.0	2.11	-1.50	0.95	2.02
27.1	-2.4	-2.5	15.9	3.1	-0.68	-0.71	4.25	0.86
3.7	-196	-33.2	73.4	_14 9	_0.91	-1.53	2 18	-0.62
				_			-	1.28
8.8	-6.9		7.8	2.2				0.20
9.6	13.6	0.1	9.7	-2.4		-		-0.23
9.5	15.8	-16.1	7.3	0.9	1.48	-1.74	0.90	0.10
10.7	6.9	9.4	7.4	19.4	0.70	0.94	0.83	1.90
20.2	8.5	13.5	17.6	12.1	1.54	2.42	3.29	2.29
19.8	8.8	13.7	17.9	12.1	1.55	2.39	3.27	2.24
	25.4	29.7	39.3	34.8	1.61	1.94	2.73	2.54
7.5	17.6	28.8	37.3	31.6	0.99	1.62	2.23	1.99
1.3	87.9	35.4	51.5	55.1	0.62	0.32	0.50	0.55
11.0	-0.6	4.1	4.8	-2.7	-0.06	0.45	0.54	-0.30
0.5	-2.5	7.3	4.2	10.7	-0.01	0.03	0.02	0.05
	PFI (percent) 2013 I 100.0 79.8 22.7 5.0 2.6 4.6 7.6 2.9 57.0 27.1 3.7 14.6 8.8 9.6 9.5 10.7 20.2 19.8 8.8 7.5 1.3 11.0 0.5	PFI (percent) 2013 I II 100.0 4.5 79.8 3.6 22.7 0.6 5.0 10.3 2.6 26.2 4.6 -19.5 7.6 -4.1 2.9 13.5 57.0 4.8 27.1 -2.4 3.7 -19.6 14.6 6.1 8.8 -6.9 9.6 13.6 9.5 15.8 10.7 6.9 20.2 8.5 19.8 8.8 8.8 25.4 7.5 17.6 1.3 87.9 11.0 -0.6 0.5 -2.5	PFI (percent) 2013 2012 I II III 100.0 4.5 0.9 79.8 3.6 -1.8 22.7 0.6 0.0 5.0 10.3 8.5 2.6 26.2 -8.9 4.6 -19.5 -9.1 7.6 -4.1 3.6 2.9 13.5 0.1 57.0 4.8 -2.6 27.1 -2.4 -2.5 3.7 -19.6 -3.3 14.6 6.1 3.8 8.8 -6.9 3.0 9.6 13.6 0.1 9.5 15.8 -16.1 10.7 6.9 3.8 8.8 -6.9 3.0 9.6 13.6 0.1 9.5 15.8 -16.1 10.7 6.9 20.2 8.5 13.8 8.8 13.7 8.8 25.4 29.7 7.5 17.6 28.8 1.3 87.9 35.4 11.0 -0.6 4.1 0.5 -2.5 7.3	PFI	PFI (percent) (percent) (percent) (percent) (percent) (percent) (percent) (percent) (percent) (perce	Description	Descent PFI (percent) PF	Description

1. The estimates under the contribution columns are also percent changes.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and

oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

Note. Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

Private fixed investment slowed, reflecting slowdowns in both nonresidential investment and residential investment.

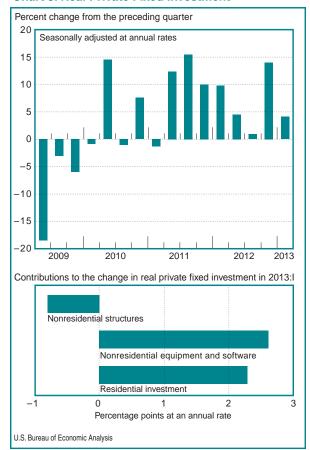
The slowdown in nonresidential fixed investment reflected a downturn in structures and a slowdown in equipment and software.

The downturn in nonresidential structures reflected downturns in power and communication structures and in manufacturing structures, a larger decrease in "other" structures, and a downturn in commercial and health care structures that were partly offset by an acceleration in mining structures.

The slowdown in equipment and software primarily reflected a deceleration in information processing equipment and software and a downturn in industrial equipment that were partly offset by an acceleration in "other" equipment.

The slowdown in residential fixed investment reflected a downturn in "other" structures (mainly brokers' commissions and improvements) and a slowdown in single-family structures that were partly offset by an uptick in multifamily structures.

Chart 3. Real Private Fixed Investment



Inventory Investment

Table 4. Change in Real Private Inventories by Industry

[Billions of chained (2005) dollars; seasonally adjusted at annual rates]

			Level			р		ge from ng quarte	er
		20	12		2013		2012		2013
	I	II	III	IV	I	II	Ш	IV	I
Change in private inventories 1	56.9	41.4	60.3	13.3	38.3	-15.5	18.9	-47.0	25.0
Farm	-2.6	-7.9	-19.2	-15.2	8.1	-5.3	-11.3	4.0	23.3
Mining, utilities, and construction	15.7	3.1	-4.9	0.4	-6.2	-12.6	-8.0	5.3	-6.6
Manufacturing	11.9	-1.8	36.4	0.0	10.6	-13.7	38.2	-36.4	10.6
Durable-goods industries	12.4	14.3	28.8	6.8	6.5	1.9	14.5	-22.0	-0.3
Nondurable-goods industries	0.4	-13.6	8.8	-5.6	4.2	-14.0	22.4	-14.4	9.8
Wholesale trade	19.1	13.8	32.1	12.6	8.3	-5.3	18.3	-19.5	-4.3
Durable-goods industries	21.5	24.4	22.2	17.0	9.3	2.9	-2.2	-5.2	-7.7
Nondurable-goods industries	0.0	-7.0	10.7	-2.0	0.1	-7.0	17.7	-12.7	2.1
Retail trade	21.1	29.4	19.2	22.1	16.2	8.3	-10.2	2.9	-5.9
Motor vehicle and parts dealers	20.1	21.9	20.6	12.2	5.0	1.8	-1.3	-8.4	-7.2
Food and beverage stores	2.4	0.0	-0.1	-0.7	1.3	-2.4	-0.1	-0.6	2.0
General merchandise stores	-1.0	1.8	-1.6	6.0	8.2	2.8	-3.4	7.6	2.2
Other retail stores	0.8	7.0	1.8	5.3	1.6	6.2	-5.2	3.5	-3.7
Other industries	-5.7	10.3	3.8	0.3	-0.3	16.0	-6.5	-3.5	-0.6
Residual ²	-7.1	-12.9	-10.6	-11.2	0.5				
Addenda: Ratios of private inventories to final sales of domestic business: 3									
Private inventories to final sales	2.32	2.32	2.32	2.30	2.29				
Nonfarm inventories to final sales	2.13	2.14	2.15	2.14	2.13				
Nonfarm inventories to final sales of goods and structures	3.90	3.91	3.92	3.87	3.86				

- 1. The levels are from NIPA table 5.6.6B.
- The residual is the difference between the first line and the sum of the most detailed lines.The ratios are from NIPA table 5.7.6B.

Note. The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Quarterly changes are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

Inventory Investment

The change in real private inventories, often called real private inventory investment, represents the change in the physical stock of goods held by businesses. It includes finished goods, goods at various stages of production, and raw materials.

The change in private inventories is a key component of gross domestic product (GDP), which aims to measure output derived from current production. To include the value of currently produced goods that are not yet sold and to exclude the value of goods produced in previous periods, the change in private inventories must be included in the GDP calculation.

Thus, GDP can also be seen as the sum of final sales of domestic product and the change in private inventories (table 2).

For most industries, the estimates of change in private inventories are prepared by revaluing book-value estimates of inventories from the Census Bureau to a replacement-cost basis and calculating the change over a quarter or a year. BEA provides estimates for incomplete industry data.

Real inventory investment turned up in the first quarter, increasing \$25.0 billion after decreasing \$47.0 billion in the fourth quarter. The upturn reflected an upturn in manufacturing industries, a pickup in farm industries, and a smaller decrease in wholesale trade industries that were partly offset by downturns in mining, utilities, and construction industries and in retail trade industries.

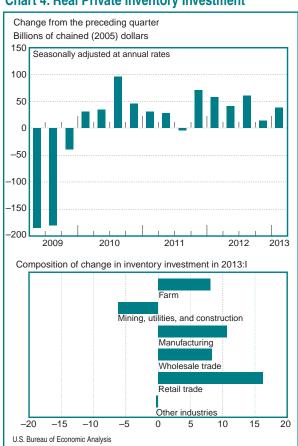
Farm inventory investment picked up, mainly reflecting a pickup in crop output in the first quarter following the Midwest drought in 2012.

The upturn in inventory investment in manufacturing industries reflected an upturn in investment in non-durable-goods industries and a smaller decrease in durable-goods industries.

The smaller decrease in inventory investment in wholesale trade industries was more than accounted for by an upturn in nondurable-goods industries.

Inventory investment in retail trade industries turned down; the downturn primarily reflected a downturn in "other" retail stores and a deceleration in general merchandise stores that were partly offset by an upturn in food and beverage stores.

Chart 4. Real Private Inventory Investment



Exports and Imports

Table 5. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

100	asonany a	,								
	Share of current- dollar exports and imports (percent)	Change from preceding period (percent) Contribution percent charge real exports an (percentage						change i	oorts	
	2013		2012		2013		2012		2013	
	I	II	Ш	IV	ı	II	III	IV	I	
Exports of goods and services 1	100.0	5.3	1.9	-2.8	0.8	5.3	1.9	-2.8	0.8	/
Exports of goods 2	70.1	7.0	1.1	-5.0	0.3	4.92	0.77	-3.57	0.22	/
Foods, feeds, and beverages	6.1	32.1	13.5	-35.2	-1.8	1.67	0.83	-2.80	-0.11	
Industrial supplies and materials	22.0	9.1	-6.3	0.7	3.9	2.02	-1.43	0.17	0.85	
Capital goods, except automotive Automotive vehicles, engines, and	23.8	-0.8	7.6	-9.1	-1.5	-0.16	1.78	-2.28	-0.35	
partsConsumer goods, except	6.7	9.3	-10.0	-5.5	7.1	0.62	-0.71	-0.37	0.46	
automotive	8.2	13.7	-1.3	1.1	-1.1	1.08	-0.11	0.09	-0.09	/
Other	3.4	-9.1	14.1	63.1	-14.2	-0.30	0.41	1.62	-0.53	/
Exports of services 2	29.9	1.1	4.0	2.5	2.0	0.33	1.15	0.74	0.59	/
Imports of goods and services ¹	100.0	2.8	-0.6	-4.2	1.9	2.8	-0.6	-4.2	1.9	/
Imports of goods 2	83.3	2.9	-1.2	-3.9	1.1	2.40	-1.03	-3.21	0.95	
Foods, feeds, and beverages Industrial supplies and materials,	4.2	-5.0	8.3	3.7	15.0	-0.21	0.32	0.15	0.58	/
except petroleum and products	10.7	0.3	4.5	-12.3	9.6	0.04	0.47	-1.38	0.98	
Petroleum and products	14.9	-3.0	-5.1	-7.6	-15.7	-0.51	-0.80	-1.18	-2.59	
Capital goods, except automotive Automotive vehicles, engines, and	20.0	7.5	-8.8	1.1	2.3	1.46	-1.85	0.24	0.46	
parts Consumer goods, except	10.7	4.3	7.8	-11.9	-4.5	0.45	0.83	-1.39	-0.49	
automotive	19.3	6.2	-0.1	6.4	1.0	1.12	-0.02	1.21	0.20	
Other	3.4	1.6	1.0	-24.4	75.6	0.05	0.03	-0.87	1.82	
Imports of services 2	16.7	2.3	2.6	-5.6	5.8	0.38	0.42	-0.96	0.95	
Addenda: Exports of agricultural goods ³ Exports of nonagricultural goods . Imports of nonpetroleum goods	6.7 63.5 68.3	26.8 5.2 4.4	14.2 -0.3 -0.3	-35.9 -0.8 -3.0	2.0 0.1 5.3					`

Exports of goods and services turned up in the first quarter, reflecting an upturn in exports of goods that was partly offset by a slowdown in exports of services.

The upturn in exports of goods primarily reflected smaller decreases in foods, feeds, and beverages and in nonautomotive capital goods that were partly offset by a downturn in "other" goods.

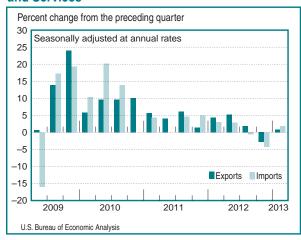
The slowdown in exports of services primarily reflected a downturn in transfers under U.S. military agency sales contracts and a slowdown in "other" private services that were partly offset by an upturn in travel.

Imports of goods and services turned up, reflecting upturns in imports of goods and of services.

The upturn in imports of goods mainly reflected upturns in "other" goods and in nonpetroleum industrial supplies and materials and a smaller decrease in automotive vehicles, engines, and parts that were partly offset by a larger decrease in petroleum and products and a slowdown in nonautomotive consumer goods.

The upturn in imports of services mainly reflected upturns in travel, in royalties and license fees, and in passenger fares that were partly offset by a slowdown in "other" private services.

Chart 5. Real Exports and Imports of Goods and Services



The estimates under the contribution columns are also percent changes.
 Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

^{3.} Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods

Note. Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Government Spending

Table 6. Real Government Consumption Expenditures and Gross Investment (CEGI)

[Seasonally adjusted at annual rates]

ditures and gross investment 1 100.0 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -1.0 -1.0 -1.3 -2.1 -2.0 -1.1 -1.1 -2.1 -2.1 -2.0 -2.1 -2.0 -2.0 -2.0 -2.0 -2.0 -2.0 -2.0 -2.0 <	•	, ,	•			•					
I		current- dollar CEGI	р	ng peri		cha	ange in	real C	EGI	=	
Consumption expenditures and gross investment 100.0 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.7 -0.8 -0.87 -0.8 -0.87 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.9 -0.8 -0		2013		2012		2013		2012		2013	-
ditures and gross investment 1 100.0 -0.7 3.9 -7.0 -4.9 -0.7 3.9 -7.0 -4.9 -0.0 -0.05 -0.05 -0.03 -3.4 -6.3 -3.4 -8.0 -1.1 -1.1 -1.2 -1.2 -1.0 -0.0 -9.0 -8.9 -0.4 3.0 -6.37 -3.21 -2.0 -2.0 -9.0 -8.9 -0.4 3.0 -0.0		I	II	III	IV	I	II	III	IV	I	_
Gross investment 15.1 2.3 -0.2 -1.2 -15.0 0.35 -0.02 -0.13 -2.42 Federal 38.9 -0.2 9.5 -14.8 -8.7 -0.09 3.68 -6.13 -3.48 National defense 25.4 -0.2 12.9 -22.1 -12.1 -0.04 3.28 -6.37 -3.21 Consumption expenditures 22.2 -2.1 15.0 -24.9 -8.9 -0.48 3.30 -6.39 -2.02 Gross investment 3.2 13.8 -0.6 -0.2 -30.7 0.44 -0.01 0.02 -1.19 Nondefense 13.5 -0.4 3.0 1.7 -2.1 -0.05 0.39 0.24 -0.27 Consumption expenditures 11.9 -0.2 4.1 1.2 -1.7 -0.03 0.47 0.14 -0.19 Gross investment 1.6 -1.3 -4.9 5.9 -4.7 -0.00 0.20 -0.87 -1.46	Government consumption expen- ditures and gross investment ¹	100.0	-0.7	3.9	-7.0	-4.9	-0.7	3.9	-7.0	-4.9	/
Federal 38.9 -0.2 9.5 -14.8 -8.7 -0.09 3.68 -6.13 -3.48 / -3.8 National defense 25.4 -0.2 12.9 -22.1 -12.1 -0.04 3.28 -6.37 -3.21 Consumption expenditures 22.2 -2.1 15.0 -24.9 -8.9 -0.48 3.30 -6.39 -2.02 Gross investment 3.2 13.8 -0.6 -0.2 -30.7 0.44 -0.01 0.02 -1.19 Nondefense 13.5 -0.4 3.0 1.7 -2.1 -0.05 0.39 0.24 -0.27 Consumption expenditures 11.9 -0.2 4.1 1.2 -1.7 -0.03 0.47 0.14 -0.19 Gross investment 1.6 -1.3 -4.9 5.9 -4.7 -0.02 -0.08 0.10 -0.07 State and local 61.1 -1.0 0.3 -1.5 -2.4 -0.60 0.20 -0.87 -1.46							_				
Consumption expenditures 22.2 -2.1 15.0 -24.9 -8.9 -0.48 3.30 -6.39 -2.02 Gross investment 3.2 13.8 -0.6 -0.2 -30.7 0.44 -0.01 0.02 -1.19 Nondefense 13.5 -0.4 3.0 1.7 -2.1 -0.05 0.39 0.24 -0.27 Consumption expenditures 11.9 -0.2 4.1 1.2 -1.7 -0.03 0.47 0.14 -0.19 Gross investment 1.6 -1.3 -4.9 5.9 -4.7 -0.02 -0.08 0.10 -0.07 State and local 61.1 -1.0 0.3 -1.5 -2.4 -0.60 0.20 -0.87 -1.46 Consumption expenditures 50.8 -1.1 0.2 -1.3 -0.6 -0.53 0.13 -0.62 -0.31	Federal	-	-	-	-14.8						_/
Consumption expenditures 11.9 -0.2 4.1 1.2 -1.7 -0.03 0.47 0.14 -0.19 Gross investment 1.6 -1.3 -4.9 5.9 -4.7 -0.02 -0.08 0.10 -0.07 State and local 61.1 -1.0 0.3 -1.5 -2.4 -0.60 0.20 -0.87 -1.46 Consumption expenditures 50.8 -1.1 0.2 -1.3 -0.6 -0.53 0.13 -0.62 -0.31	Consumption expenditures	22.2	-2.1	15.0	-24.9	-8.9	-0.48	3.30	-6.39	-2.02	
Consumption expenditures	Consumption expenditures	11.9	-0.2	4.1	1.2	-1.7	-0.03	0.47	0.14	-0.19	
		50.8	-1.1	0.2	-1.3	-0.6	-0.53	0.13	-0.62	-0.31	

BEA's First-Quarter Estimates of Defense Spending

Federal government spending decreased 8.7 percent at an annual rate in the first quarter of 2013, reflecting a decrease in national defense spending that was primarily based on data from the Monthly Treasury Statement (MTS) from the Department of the Treasury. Typically, BEA adjusts the MTS data for timing differences so that spending is recorded in the quarter when the production of defense services takes place. In the first quarter, the decrease in BEA's estimates of defense consumption expenditures and gross investment is smaller than the decrease in Department of Defense military outlays in the MTS because of this timing adjustment.

For example, two annual lump-sum payments to fund retirement benefits for defense personnel were made in the fourth quarter of 2012 and were recorded in the MTS in the month that they were paid. In the national income and product accounts, these once-a-year payments are distributed across the year in order to align them with when the production of defense services takes place.

For more information, see the FAQ "How does BEA use the *Monthly Treasury Statement (MTS)* to produce estimates of defense spending?"

Government spending decreased less in the first quarter than in the fourth quarter, reflecting a smaller decrease in federal government spending.

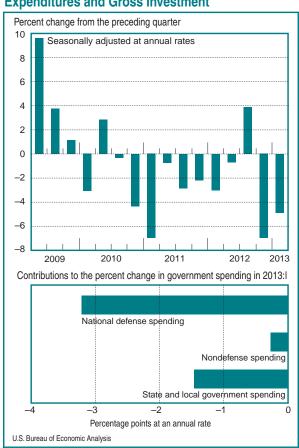
The smaller decrease in federal government spending was more than accounted for by a smaller decrease in national defense spending.

The smaller decrease in national defense spending was accounted for by a smaller decrease in consumption expenditures and a downturn in gross investment.

Nondefense spending turned down, reflecting downturns in both consumption expenditures and gross in-

State and local government spending decreased more than in the fourth quarter; the larger decrease primarily reflected a larger decrease in investment in structures and a downturn in investment in equipment and software.

Chart 6. Real Government Consumption Expenditures and Gross Investment



^{1.} The estimates under the contribution columns are also percent changes.

Note. Percent changes are from NIPA table 3.9.1, contributions from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

Prices

Table 7. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2005=100)]

	р	Chang recedin (perc	g perio	d	domes	change stic pur	bution to percent ange in gross c purchases prices centage points)			
		2012		2013		2012		2013		
	II	III	IV	I	II	Ш	IV	I		
Gross domestic purchases 1	0.7	1.4	1.6	1.2	0.7	1.4	1.6	1.2		
Personal consumption expenditures	0.7	1.6	1.6	1.0	0.47	1.09	1.09	0.68		
Goods	-1.8	1.9	1.1	-0.9	-0.43	0.44	0.25	-0.21 -		
Durable goods	-1.2	-2.3	-2.0	-1.1	-0.09	-0.18	-0.15	-0.08		
Nondurable goods	-2.2	4.0	2.6	-0.8	-0.34	0.62	0.40	-0.13		
Services	2.0	1.4	1.9	2.0	0.90	0.65	0.85	0.90		
Gross private domestic investment	1.3	0.6	1.5	1.7	0.17	0.08	0.20	0.22		
Fixed investment	1.2	1.3	1.5	1.8	0.14	0.16	0.19	0.23		
Nonresidential	1.2	0.8	1.2	0.6	0.12	0.08	0.12	0.07 -		
Structures	3.2	1.0	1.4	1.8	0.09	0.03	0.04	0.05		
Equipment and software	0.4	0.7	1.1	0.2	0.03	0.05	0.08	0.01		
Residential	1.2	3.3	3.0	6.7	0.03	0.08	0.07	0.16 <		
Change in private inventories					0.02	-0.08	0.01	-0.01		
Government consumption expenditures and gross investment	0.6	1.4	1.6	1.7	0.11	0.26	0.30	0.31		
Federal	1.2	0.9	1.6	2.4	0.09	0.07	0.12	0.17		
National defense	0.9	0.9	1.9	3.0	0.04	0.05	0.10	0.14		
Nondefense	2.0	1.0	0.8	1.3	0.05	0.02	0.02	0.03		
State and local	0.1	1.6	1.6	1.2	0.02	0.19	0.18	0.13		
Addenda: Gross domestic purchases:										
Food	0.7	-0.6	1.8	1.6	0.03	-0.03	0.09	0.08		
Energy goods and services	-13.1	10.3	9.9	-4.3	-0.55	0.40	0.39	-0.17		
Excluding food and energyPersonal consumption expenditures (PCE):	1.4	1.2	1.2	1.4	1.26	1.06	1.11	1.31		
Food and beverages for off-premises consumption	0.7	0.6	1.8	12						
Energy goods and services	-13.6	10.5	9.9	-3.7						
Excluding food and energy	1.7	1.1	1.0	1.3						
Gross domestic product (GDP)	1.6	2.7	1.0	1.1						
Exports	0.5	0.0	1.5	1.1				\		
Imports	-3.9	-6.5	5.3	1.9						

The estimates under the contribution columns are also percent changes
 Nors. Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods
 and services and for PCE excluding food and energy are from NIPA table 2.3.7. Contributions are from NIPA table
 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from prices of consumer spending, private investment, and government spending.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between imports prices (included in the gross domestic purchases index) and exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the FAQ "How do the effects of dollar depreciation show up in the GDP accounts?" on BEA's Web site.

Prices of goods and services purchased by U.S. residents, as measured by the price index for gross domestic purchases, increased 1.2 percent in the first quarter after increasing 1.6 percent in the fourth quarter.

Consumer prices slowed, increasing 1.0 percent after increasing 1.6 percent. The slowdown was more than accounted for by a downturn in prices paid for goods.

The downturn in goods prices was more than accounted for by a downturn in the prices paid for motor vehicle fuels, lubricants, and fluids.

Prices paid for nonresidential fixed investment slowed, reflecting a deceleration in prices paid for equipment and software. Prices paid for structures picked up slightly.

Prices paid for residential investment accelerated, increasing 6.7 percent after increasing 3.0 percent. The acceleration reflected a pickup in prices paid for single-family residential structures.

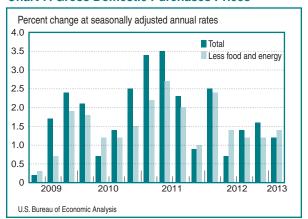
Prices paid by the federal government accelerated, primarily reflecting an acceleration in military compensation as a result of the first-quarter pay raise for military personnel.

Prices paid by state and local governments slowed, increasing 1.2 percent after increasing 1.6 percent; the slowdown was more than accounted for by a downturn in petroleum prices.

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, picked up, increasing 1.3 percent after increasing 1.0 percent.

The GDP price index increased 1.1 percent, 0.1 percentage point less than the increase in the gross domestic purchases price index. Import prices slowed, increasing 1.9 percent after increasing 5.3 percent. Export prices increased 1.5 percent, the same increase as in the fourth quarter.

Chart 7. Gross Domestic Purchases Prices



Revisions

Table 8. Advance and Second Estimates for the First Quarter of 2013

[Seasonally adjusted at annual rates]

	pred	hange from eding qu (percent	arter	chan	oution to ge in rea entage p	İGDP
	Ad- vance	Second	Second minus advance	Ad- vance	Second	Second minus advance
Gross domestic product (GDP) 1	2.5	2.4	-0.1	2.5	2.4	-0.1
Personal consumption expenditures	3.2	3.4	0.2	2.24	2.40	0.16
Goods	3.3	4.1	0.8	0.78	0.98	0.20
Durable goods	8.1	8.2	0.1	0.62	0.63	0.01
Nondurable goods	1.0	2.2	1.2	0.16	0.35	0.19
Services	3.1	3.1	0.0	1.46	1.42	-0.04
Gross private domestic investment	12.3	9.0	-3.3	1.56	1.16	-0.40
Fixed investment	4.1	4.1	0.0	0.53	0.53	0.00
Nonresidential	2.1	2.2	0.1	0.22	0.23	0.01
Structures	-0.3	-3.5	-3.2	-0.01	-0.11	-0.10
Equipment and software	3.0	4.6	1.6	0.23	0.34	0.11
Residential	12.6	12.1	-0.5	0.31	0.30	-0.01
Change in private inventories				1.03	0.63	-0.40 <
Net exports of goods and services				-0.50	-0.21	0.29 \
Exports	2.9	0.8	-2.1	0.40	0.11	-0.29
Goods	3.5	0.3	-3.2	0.34	0.03	-0.31
Services	1.5	2.0	0.5	0.06	0.08	0.02
Imports	5.4	1.9	-3.5	-0.90	-0.32	0.58
Goods	5.2	1.1	-4.1	-0.73	-0.16	0.57
Services	6.0	5.8	-0.2	-0.17	-0.16	0.01
Government consumption expenditures and gross investment	-4.1	-4.9	-0.8	-0.80	-0.97	-0.17
Federal	- 4. 1	- 4.9 -8.7	-0. o	-0.65	-0.68	-0.17
National defense	-11.5	-12.1	-0.6	-0.60	-0.63	-0.03
Nondefense	-2.0	-2.1	-0.1	-0.05	-0.05	0.00
State and local	-1.2	-2.4	-1.2	-0.14	-0.29	-0.15
Addenda: Final sales of domestic product	1.5	1.8	0.3	1.47	1.76	0.29
Gross domestic purchases price index	1.1	1.2	0.5		1.70	0.23

^{1.} The estimates under the contribution columns are also percent changes.

Personal Income for the Fourth Quarter of 2012

With the release of the second estimates of GDP, BEA also releases revised estimates of income-related measures for the previous quarter. This revision incorporates fourth-quarter data from the Quarterly Census of Employment and Wages from the Bureau of Labor Statistics that included accelerated bonuses and other types of irregular pay by companies in the fourth quarter in anticipation of tax law changes in 2013.

Wage and salary disbursements increased \$171.7 billion, an upward revision of \$100.9 billion. Personal current taxes increased \$52.6 billion, an upward revision of \$18.3 billion. Contributions for government social insurance, which is subtracted in calculating personal income, increased \$21.5 billion, an upward revision of \$12.6 billion.

As a result of these revisions,

- Personal income increased \$358.1 billion, an upward revision of \$95.8 billion.
- Disposable personal income increased \$305.5 billion, a downward revision of \$77.5 billion.
- Personal saving increased \$208.4 billion, an upward revision of \$77.5 billion.
- The personal saving rate was 5.3 percent, an upward revision of 0.6 percentage point.

The second estimate of the first-quarter increase in real GDP is 0.1 percentage point less than the advance estimate, primarily reflecting downward revisions to private inventory investment, to exports, and to state and local government spending that were partly offset by a downward revision to imports and an upward revision to consumer spending. The average revision (without regard to sign) between the advance estimate and the second estimate is 0.5 percentage point.

The upward revision to consumer spending was more than accounted for by an upward revision to nondurable goods that primarily reflected an upward revision to motor vehicle fuels, lubricants, and fluids.

The downward revision to private inventory investment was more than accounted for by a downward revision to nonfarm industries that primarily reflected downward revisions to retail trade industries and to "other" industries.

The revisions to exports and to imports primarily reflected newly available Census Bureau goods data for March.

The downward revision to state and local government spending was primarily accounted for by a downward revision to gross investment in structures.

Major Source Data for the Second Estimates

Personal consumption expenditures: retail sales for January through March (revised). Motor vehicle registrations data for March (new). Gasoline for January (revised) and February (new). Energy Information Administration data for electricity and natural gas sales and unit value for January through March (new).

Nonresidential fixed investment: construction spending (value put in place) for January and February (revised) and March (new). Manufacturers' shipments (M3) of machinery and equipment for January through March (revised). Exports and imports for January and February (revised) and March (new).

Residential fixed investment: construction spending (value put in place) for January and February (revised) and March (new).

Change in private inventories: manufacturers' inventories of durable goods for January through March (revised). Manufacturers' inventories of nondurable goods and trade inventories for January and February (revised) and March (new).

Exports and imports: international transactions accounts for January and February (revised) and March (new).

Government consumption expenditures and gross investment: state and local construction spending for January and February (revised) and March (new).

Corporate Profits

Table 9. Corporate Profits

[Seasonally adjusted]

			,,.							
	Bil	lions of	dollars (a	nnual ra	te)			ange f		
	Level		Chang precedin	je from g quarte	r			g quart rly rate		
	2013		2012		2013		2012		2013	
	1	II	III	IV	I	II	III	IV	Ţ	
Current production measures:										
Corporate profits	1,969.2	21.8	45.7	45.4	-43.8	1.1	2.4	2.3	-2.2	/
Domestic industries	1,549.8	-11.9	54.0	21.3	-10.8	-0.8	3.6	1.4	-0.7	/
Financial	451.8	-39.7	68.1	-3.5	-2.0	-9.3	17.5	-0.8	-0.4	/
Nonfinancial	1,098.0	27.8	-14.1	24.8	-8.8	2.6	-1.3	2.3	-0.8	-
Rest of the world	419.4	33.6	-8.2	24.1	-33.0	8.4	-1.9	5.6	-7.3	
Receipts from the rest of the world Less: Payments to the	658.3	10.0	4.2	35.7	-23.1	1.6	0.6	5.5	-3.4	•
rest of the world	238.9	-23.6	12.4	11.6	9.9	-10.3	6.0	5.3	4.4	
Less: Taxes on corporate income	434.4	-10.3	9.1	-4.4	-13.6	-2.3	2.0	-1.0	-3.0	
Equals: Profits after tax	1,534.8	31.9	36.7	49.8	-30.2	2.2	2.5	3.3	-1.9	Ĺ
Net dividends	782.9	20.4	12.8	124.3	-101.7	2.8	1.7	16.3	-11.5	\
Undistributed profits from current production	751.9	11.6	23.8	-74.3	71.4	1.6	3.3	-9.9	10.5	(
Net cash flow	1,895.4	6.0	32.5	-89.8	110.9	0.3	1.8	-4.8	6.2	\backslash
ndustry profits: Profits with IVA	2,155.8	23.5	43.2	45.0	-56.7	1.1	2.0	2.1	-2.6	\backslash
Domestic industries	1,736.4	-10.2	51.5	20.9	-23.7	-0.6	3.1	1.2	-1.3	
Financial	503.2	-39.3	67.7	-3.4	-3.0	-8.2	15.3	-0.7	-0.6	
Nonfinancial	1,233.2	29.0	-16.2	24.3	-20.7	2.4	-1.3	2.0	-1.7	
Rest of the world	419.4	33.6	-8.2	24.1	-33.0	8.4	-1.9	5.6	-7.3	
Addenda:										
Profits before tax (without IVA and CCAdj)	2,171.9	-16.3	86.2	27.3	-49.8	-0.8	4.1	1.2	-2.2	
Profits after tax (without IVA and CCAdj)	1,737.6	-6.0	77.1	31.7	-36.1	-0.4	4.6	1.8	-2.0	
IVA	-16.1	39.7	-42.8	17.6	-6.9					
CCAdj	-186.6	-1.7	2.4	0.5	12.9					

Note. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D. IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Profits from current production decreased \$43.8 billion, or 2.2 percent at a quarterly rate, in the first quarter after increasing \$45.4 billion, or 2.3 percent, in the fourth quarter.

Domestic profits of financial corporations decreased \$2.0 billion, or 0.4 percent, after decreasing \$3.5 billion, or 0.8 percent.

Domestic profits of nonfinancial corporations decreased \$8.8 billion, or 0.8 percent, after increasing \$24.8 billion, or 2.3 percent.

Profits from the rest of the world decreased \$33.0 billion, or 7.3 percent, after increasing \$24.1 billion, or 5.6 percent. In the first quarter, receipts decreased \$23.1 billion, and payments increased \$9.9 billion.

Taxes on corporate income decreased \$13.6 billion, or 3.0 percent, after decreasing \$4.4 billion, or 1.0 percent.

After-tax profits decreased \$30.2 billion, or 1.9 percent, after increasing \$49.8 billion, or 3.3 percent.

Undistributed corporate profits, a measure of net saving that equals after-tax profits less dividends, increased \$71.4 billion, or 10.5 percent, after decreasing \$74.3 billion, or 9.9 percent.

Net cash flow from current production, a profits-related measure of internal funds available for investment, increased \$110.9 billion, or 6.2 percent, after decreasing \$89.8 billion, or 4.8 percent.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including Cen-

sus Bureau Quarterly Financial Reports, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service data when the data are available for two reasons: the data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

June 2013 11

Government Receipts and Expenditures

First Quarter of 2013

TET GOVERNMENT saving, the difference between current receipts and current expenditures of the federal government and state and local governments, was -\$898.5 billion in the first quarter of 2013, increasing \$261.9 billion from -\$1,160.4 billion in the fourth quarter of 2012.

Net federal government saving was -\$782.3 billion in the first quarter, increasing \$253.5 billion from -\$1,035.8 billion in the fourth quarter (see page 12). Current receipts accelerated sharply, and current expenditures turned down in the first quarter.

Net state and local government saving was -\$116.2 billion in the first quarter, increasing \$8.3 billion from -\$124.5 billion in the fourth quarter (see page 13). Both current receipts and current expenditures decelerated in the first quarter.

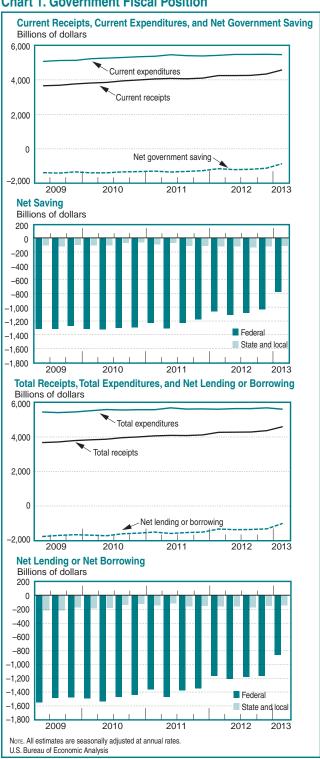
"Net lending or net borrowing (–)" is an alternative measure of the government fiscal position. Net borrowing is the financing requirement of the government sector, and it is derived as net government saving plus the consumption of fixed capital and net capital transfers received less gross investment and net purchases of nonproduced assets.

Net borrowing was \$1,011.9 billion in the first quarter, decreasing \$313.3 billion from \$1,325.2 billion in the fourth quarter. Federal government net borrowing was \$866.5 billion in the first quarter, decreasing \$302.4 billion from \$1,168.9 billion in the fourth quarter. State and local government net borrowing was \$145.3 billion, decreasing \$10.9 billion from \$156.2 billion in the fourth quarter.

Table 1. Net Government Saving and Net Lending or Net Borrowing [Billions of dollars, seasonally adjusted at annual rates]

	Level	Change	e from pi	receding	quarter	
	2013		2012			
	ļ	ı				
Current receipts	4,586.7	-0.8	12.7	76.3	238.4	
Current expenditures	5,485.2	51.8	0.9	9.5	-23.5	
Net government saving Federal State and local	-898.5 -782.3 -116.2	-52.6 -56.7 3.9	11.8 28.2 –16.3	66.8 51.4 15.5	261.9 253.5 8.3	
Net lending or net borrowing (-) Federal State and local	-1,011.9 -866.5 -145.3	-33.3 -39.9 6.6	9.7 24.7 –15.1	37.5 18.8 18.9	313.3 302.4 10.9	

Chart 1. Government Fiscal Position



Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter						
	2013		2012		2013			
	I	II	III	IV	-			
Current receipts	2,947.5	-5.4	13.9	62.4	211.7			
Current tax receipts	1,739.0	2.0	18.9	39.9	49.0			
Personal current taxes	1,244.5	6.1	10.4	39.7	63.4			
Taxes on production and imports	118.7	1.9	0.9	3.3	-0.7			
Taxes on corporate income	356.7	-7.6	7.4	-5.8	-13.0			
Taxes from the rest of the world	19.1	1.5	0.2	2.8	-0.8			
Contributions for government social insurance	1,089.2	2.2	4.5	21.6	131.6			
Income receipts on assets	72.9	-1.5	-0.2	-0.6	20.5			
Current transfer receipts	69.0	-6.7	-8.5	0.1	15.8			
Current surplus of government enterprises	-22.6	-1.3	-0.8	1.4	-5.2			
Current expenditures	3,729.8	51.2	-14.2	11.0	-41.8			
Consumption expenditures	1,031.5	-0.8	31.5	-44.4	-10.4			
National defense	671.7	-2.4	27.0	-46.3	-10.1			
Nondefense	359.8	1.6	4.5	2.0	-0.4			
Current transfer payments	2,357.5	9.8	15.3	12.6	18.8			
Government social benefits	1,833.3	-0.4	10.6	7.1	30.0			
To persons	1,815.2	-0.5	10.2	7.3	29.8			
To the rest of the world	18.1	0.0	0.4	-0.2	0.2			
Other current transfer payments	524.2	10.2	4.7	5.5	-11.2			
Grants-in-aid to state and local	464.8	11.6	3.7	8.8	-14.6			
governments To the rest of the world	464.8 59.4	-1.3	0.9	-3.3	-14.6 3.4			
Interest payments	280.3	42.0	-60.6	-3.3 42.5	-50.3			
Subsidies	60.5	0.2	-00.0	0.3	0.1			
Less: Wage accruals less disbursements	0.0	0.2	0.0	0.0	0.0			
Net federal government saving	-782.3	-56.7	28.2	51.4	253.5			
Social insurance funds	-275.9	-30.7 4.1	-2.1	18.8	-9.0			
Other	-506.4	-60.7	30.2	32.5	262.6			
Addenda:	300.4	00.7	00.2	02.0	202.0			
Total receipts	2,965.2	-1.7	12.9	59.2	211.0			
Current receipts	2,947.5	-5.4	13.9	62.4	211.7			
Capital transfer receipts	17.7	3.7	-1.1	-3.1	-0.7			
Total expenditures	3,831.7	38.2	-11.9	40.5	-91.4			
Current expenditures	3,729.8	51.2	-14.2	11.0	-41.8			
Gross government investment	145.8	3.8	-0.8	0.3	-9.6			
Capital transfer payments	99.4	-15.9	2.1	30.8	-38.4			
Net purchases of nonproduced assets	1.7	0.3	2.1	-0.3	0.1			
Less: Consumption of fixed capital	144.9	1.3	1.0	1.3	1.6			
	-866.5	-39.9	24.7	18.8	i)			

Personal current taxes accelerated as a result of an acceleration in nonwithheld income taxes that was partly offset by a downturn in withheld income taxes.

Contributions for government social insurance accelerated as the result of an acceleration in social security contributions that reflected the expiration of the "payroll tax holiday" at the end of 2012 and to a lesser extent, the introduction of a hospital insurance tax surcharge of 0.9 percent for certain taxpayers.

Income receipts on assets turned up as the result of an acceleration in dividend payments from Fannie Mae and Freddie Mac that reflected the revised terms of conservatorship that went into effect in 2013.

Current transfer receipts accelerated. The acceleration reflected the discontinuation of the higher net crop insurance payments associated with the 2012 drought in the Midwest.

Government social benefits to persons accelerated, reflecting a 1.7 percent cost-of-living adjustment that boosted benefits for social security, veterans' pensions, and supplemental security income. Medicare benefits accelerated.

Interest payments turned down in the first quarter, reflecting a decrease in inflation expense payments on Treasury Inflation-Protected Securities.

Capital transfer payments turned down in the first quarter, reflecting a downturn in disaster-related flood insurance payments for damages caused by Superstorm Sandy.

Federal Government Estimates

Estimates of federal government current receipts, current expenditures, and net federal government saving are based on data from the federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other federal government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the federal fiscal position, are based on these same sources.

Quarterly and annual estimates are published monthly in NIPA table 3.2. Detailed annual estimates of these transactions by component are published annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available at www.bea.gov; under "National" and Supplemental Estimates," see "Underlying Detail Tables."

Each year, BEA translates the information in the federal budget into a NIPA framework.¹ For a historical time series of these estimates, see NIPA table 3.18B, which was published in the October 2012 Survey.

^{1.} See Mark S. Ludwick and Kyle D. Mulgrew, "NIPA Translation of the Fiscal Year 2014 Federal Budget," Survey of Current Business 92 (May 2013): 15–24.

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Chang	e from pr	eceding o	quarter
	2013		2012		2013
	Ι	II	III	IV	I
Current receipts	2,104.1	16.3	2.5	22.7	12.2
Current tax receipts	1,435.0	4.9	-0.4	13.2	26.1
Personal current taxes	359.9	8.3	0.8	13.0	11.9
Taxes on production and imports	1,026.2	0.5	-3.4	0.5	13.4 -
Taxes on corporate income	48.9	-3.9	2.2	-0.3	0.8
Contributions for government social					
insurance	17.2	-0.3	-0.2	-0.1	0.0
Income receipts on assets	85.2	0.1	-0.8	0.3	-0.1
Current transfer receipts	583.8	12.3	4.4	9.7	-13.7
Federal grants-in-aid	464.8	11.6	3.7	8.8	-14.6 /
Other	119.0	0.7	0.8	0.8	0.9
Current surplus of government enterprises	-17.2	-0.7	-0.6	-0.3	-0.2
Current expenditures	2,220.3	12.2	18.9	7.2	3.9
Consumption expenditures	1,535.6	-5.9	6.9	1.6	1.6
Government social benefits	568.2	17.2	12.1	3.5	1.0
Interest payments	116.0	0.9	-0.2	2.2	1.2
Subsidies	0.5	0.0	0.0	0.0	0.0
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	-116.2	3.9	-16.3	15.5	8.3
Social insurance funds	2.9	-0.2	0.0	0.2	0.4
Other	-119.1	4.1	-16.3	15.2	8.0
Addenda:					
Total receipts	2,169.3	18.1	3.7	23.3	5.2
Current receipts	2,104.1	16.3	2.5	22.7	12.2 /
Capital transfer receipts	65.2	1.9	1.2	0.6	-7.0
Total expenditures	2,314.7	11.5	18.8	4.4	-5.6
Current expenditures	2,220.3	12.2	18.9	7.2	3.9 /
Gross government investment	310.8	2.0	2.0	-1.2	-7.5
Capital transfer payments					
Net purchases of nonproduced assets	10.4	-0.2	-0.2	-0.2	-0.2
Less: Consumption of fixed capital	226.8	2.5	1.9	1.5	1.7
Net lending or net borrowing (–)	-145.3	6.6	-15.1	18.9	10.9

Personal current taxes decelerated in the first quarter because of a deceleration in personal income taxes.

Taxes on production and imports accelerated as a result of an upturn in sales taxes, which partly reflected tax increases in some states.

Federal grants-in-aid turned down in the first quarter, reflecting downturns in grants for education and Medicaid.

Government social benefits decelerated in the first quarter as a result of a downturn in Medicaid benefits and a deceleration in other social benefit payments.

Capital transfer receipts turned down in the first quarter, reflecting a downturn in disaster benefit payouts from insurance companies for Superstorm Sandy.

Gross government investment decreased more than in the fourth quarter, reflecting a larger decrease in spending on structures and a downturn in spending on equipment and software.

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: the census of governments that is conducted in years that end in a 2 or a 7 and the Government Finances series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available at www.bea.gov; under "National" and Supplemental Estimates," see "Underlying Detail Tables." For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from Government Finances, see NIPA table 3.19.

BEA also prepares annual estimates of receipts and expenditures of state governments and of local governments.¹ These estimates are available annually in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures); they were published in the October 2012 Survey.

^{1.} Bruce E. Baker, "Receipts and Expenditures of State Governments and of Local Governments," SURVEY 85 (October 2005): 5–10.

14 June 2013

Returns for Domestic Nonfinancial Business

By Andrew W. Hodge, Robert J. Corea, Benjamin J. Hobbs, and Bonnie A. Retus

THE PROFITABILITY of domestic nonfinancial corporations continued to rise in 2012 from interim lows in 2009, according to statistics from the Bureau of Economic Analysis (BEA). A similar but broader measure of profitability for nonfinancial industries—which includes proprietors' income—rose for a second straight year in 2011, the most recent year for which these statistics are available.

Once a year, BEA reports on sector rates of return for domestic nonfinancial corporations, nonfinancial industries, and a few major industry groups—mining, construction, and utilities; manufacturing; wholesale and retail trade; and "other" nonfinancial industries. Various Tobin's Q ratios, which compare the financialmarket value of assets with the replacement-cost value of produced assets are also presented.

These broad measures of profitability, which are based on returns on assets, may be useful to economists and policymakers. Researchers may also find this data useful for analyzing recent business cycle trends in market valuations and Q ratios. Industry sector performance is now available through 2011, and corporate business performance is available through 2012.

The returns in this article are calculated as the ratio of the net operating surplus to the net stock of produced assets.1 For nonfinancial corporations, the net operating surplus is the return accruing to capital after labor costs, taxes on production, and intermediate inputs are deducted from receipts. The net operating surplus is also defined as the sum of corporate profits, net interest, and business current transfer payments (table 1). 2

The statistics presented for nonfinancial corporations are based on estimates from BEA's national income and product accounts (NIPAs) and fixed assets accounts. The statistics presented for industry groups are calculated using data from BEA's annual industry accounts, the NIPAs, and the fixed assets accounts. To calculate the Q ratios, additional data on financial market values are drawn from the Federal Reserve Board's flow-of-funds accounts.

Table 1. Net Operating Surplus and Produced Assets of Domestic Nonfinancial Corporations and Nonfinancial Industries, 2001–2012

[Billions of dollars]

	Nonfi-			Nonfinanc	cial industries	3	
	nancial corpor- ations	Total Mining, utilities, and construction		Manu- facturing	Wholesale and retail trade	Other industries 1	Addendum: ICT-producing industries ²
		Net	operating s	urplus (be	fore tax)		
2001	626.7	1,310.4	204.5	248.7	215.2	642.1	-45.3
2002	647.1	1,395.6	181.6	272.3	221.8	719.9	33.2
2003	699.2	1,492.3	215.9	269.5	237.8	769.1	55.5
2004	877.5	1,756.4	257.0	373.7	248.6	877.1	98.9
2005	1,025.1	1,900.9	279.1	432.9	260.9	928.0	118.3
2006	1,163.7	2,017.5	303.7	482.7	273.5	957.7	115.9
2007	1,137.4	2,109.5	293.7	507.4	285.9	1,022.5	112.2
2008	1,070.8	2,040.3	278.4	422.7	255.2	1,084.1	114.6
2009	964.2	1,906.2	204.2	414.5	274.9	1,012.5	117.9
2010	1,226.9	2,171.3	245.1	497.9	306.0	1,122.2	146.8
2011	1,353.2	2,339.8	256.3	549.2	319.4	1,215.0	125.0
2012	1,430.6						
		Produce	d assets, ave	erage of ye	earend valu	es	
2001	8,648.3	10,574.7	1,859.1	2,253.4	1,760.8	4,701.5	448.0
2002	8,952.1	10,973.8	1,989.1	2,275.2	1,802.9	4,906.7	455.9
2003	9,238.2	11,360.3	2,096.4	2,290.4	1,877.3	5,096.3	453.6
2004	9,746.6	12,019.3	2,267.4	2,350.2	2,007.0	5,394.8	464.1
2005	10,550.8	13,030.7	2,565.9	2,474.8	2,179.7	5,810.3	486.0
2006	11,405.9	14,101.2	2,884.9	2,610.7	2,339.4	6,266.3	510.3
2007	12,155.1	15,048.0	3,161.3	2,762.1	2,477.4	6,647.2	534.1
2008	12,838.6	15,900.0	3,447.9	2,899.1	2,577.9	6,975.2	559.6
2009	12,906.1	16,040.6	3,515.8	2,902.5	2,539.7	7,082.5	566.4
2010	12,893.2	16,026.7	3,532.8	2,877.1	2,510.7	7,106.1	564.9
2011	13,439.5	16,700.7	3,776.3	2,959.1	2,621.7	7,343.6	581.8
2012	13,336.6						

Consists of agriculture, forestry, fishing and hunting; transportation and warehousing; information; rental and leasing services and lessors of intangible assets; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services: and other services.

of the annual industry accounts.

^{1.} Produced assets consist of the net stock of capital and inventories valued at current cost.

^{2.} Corporate profits and net interest are based on tabulations of "company" data rather than "establishment" data. As a result, net operating surplus of nonfinancial corporations includes the income earned by the corporation's financial services-producing establishments, and it excludes income earned by the nonfinancial establishments of financial corpora-

^{2.} Information-communication-technology (ICT)-producing industries consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services. Computer and electronic products are included in manufacturing; the other ICT-producing industries are included in "other" industries. Noтe. Industrywide net operating surplus for 2012 will be available from the December 2013 update

Corporate returns

In 2012, corporate rates of return on both a before-tax and an after-tax basis rose for the third consecutive year. The before-tax rate of return was 10.7 percent in 2012, a 0.6 percentage point increase from 2011 and a gain of 3.2 percentage points from the recession low of 7.5 percent in 2009. This is the strongest 3-year gain since 1964 (chart 1 and table 2). The 2012 returns matched the earlier interim highs reached in 1997.

Since 1970, corporate rates of return have ranged from 6.5 percent in 1982 to 10.7 percent in 2012. In the 1960s, average rates of return were higher, peaking at 14.0 percent in 1965.

Other measures of profits—such as BEA's measure of corporate profits from current production—have shown a rising share of GDP since 1970. The measures presented in this article exclude the volatile financial sector. They compare returns of nonfinancial corporations with their assets rather than with gross domestic product (GDP). Business assets have grown at roughly the same rate as profits since 1970, though they have slowed since 2008 (table 1).

Industry returns

Rates of return can also be calculated for industry sectors using data from the annual industry accounts, which provide annually updated data on 65 industries that together account for total economic activity. Similar to the method used to calculate the rates for nonfinancial corporations, the rates of return for industry

Table 2. Rates of Return and Shares of Net Value Added for Domestic Nonfinancial Corporations and Nonfinancial Industries, 2001–2012

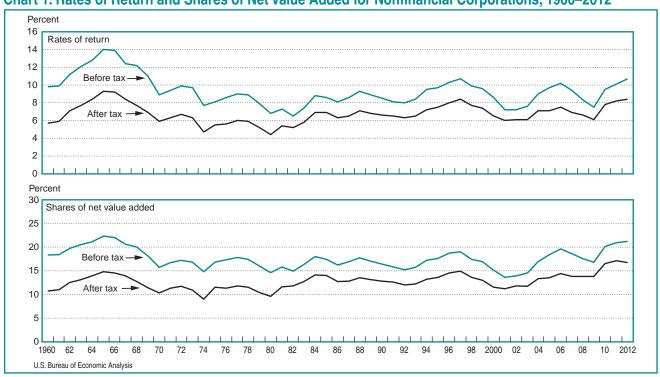
				[Feit	CIII				
		nancial rations		N	Nonfinancial industries (before tax)				
	After tax	Before tax	Total	Mining, utilities, and construction	Manu- facturing	Wholesale and retail trade	Other industries 1	Addendum: ICT-producing industries ²	
		•	•	Rates of	return				
2001	6.0	7.2	12.4	11.0	11.0	12.2	13.7	-10.1	
2002	6.1	7.2	12.7	9.1	12.0	12.3	14.7	7.3	
2003	6.1	7.6	13.1	10.3	11.8	12.7	15.1	12.2	
2004	7.1	9.0	14.6	11.3	15.9	12.4	16.3	21.3	
2005	7.1	9.7	14.6	10.9	17.5	12.0	16.0	24.3	
2006	7.5	10.2	14.3	10.5	18.5	11.7	15.3	22.7	
2007	6.9	9.4	14.0	9.3	18.4	11.5	15.4	21.0	
2008	6.6	8.3	12.8	8.1	14.6	9.9	15.5	20.5	
2009	6.1	7.5	11.9	5.8	14.3	10.8	14.3	20.8	
2010	7.8	9.5	13.5	6.9	17.3	12.2	15.8	26.0	
2011	8.2	10.1	14.0	6.8	18.6	12.2	16.5	21.5	
2012	8.4	10.7							
		•	S	hares of net	value add	led		<u> </u>	
2001	11.2	13.6	20.0	30.5	21.3	17.4	18.4	-14.0	
2002	11.8	13.9	20.7	27.6	23.1	17.6	19.8	9.1	
2003	11.7	14.5	21.1	30.3	22.5	18.1	20.1	14.5	
2004	13.3	16.9	23.1	32.8	28.6	18.0	21.3	22.6	
2005	13.5	18.4	23.5	32.7	31.2	17.9	21.2	24.8	
2006	14.4	19.6	23.7	32.5	34.1	17.8	20.7	23.3	
2007	13.8	18.6	23.6	30.8	34.9	18.0	20.7	21.8	
2008	13.8	17.5	22.6	28.9	30.7	16.4	21.2	21.9	
2009	13.8	16.8		25.3	32.2	18.4	20.3	23.0	
2010	16.5	20.1	24.1	29.3	36.1	19.6	21.5	26.4	
2011	17.1	20.9	24.6	29.2	37.3	19.5	22.0	22.1	
2012	16.7	21.2							

^{1.} Consists of agriculture, forestry, fishing and hunting; transportation and warehousing; information; rental and leasing services and lessors of intangible assets; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

other ICT-producing industries are included in "other" industries.

Not: Industrywide rates of return for 2012 will be available from the December 2013 update of the annual industry accounts.

Chart 1. Rates of Return and Shares of Net Value Added for Nonfinancial Corporations, 1960–2012



tailwe and wase immangament services, equal calcularia services, relatin varie and social assistance, and, enter tainment, and recreation; accommodation and food services; and other services, except government.

2. Information-communication-technology (ICT)-producing industries consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services. Computer and electronic products are included in manufacturing; the other ICTs roduction industries are included in "other" industries.

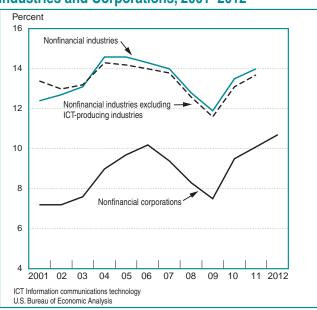
sectors are calculated as net operating surplus divided by the net stock of produced assets.

Like the net operating surplus of nonfinancial corporations, the net operating surplus of nonfinancial industries includes corporate profits, business transfer payments, and net interest payments. However, it also includes proprietors' income, which reflects the income of sole proprietorships and partnerships.³ For this article the real estate sector, which includes owner-occupied housing, is excluded from the nonfinancial industry data to allow for a better comparison with the nonfinancial corporate returns data, which do not include home ownership.

Most of the difference between the total industry rates of return and the corporate rates of return can be attributed to the inclusion of the net operating surplus and the produced assets of proprietors in the industry estimates. However, several statistical differences between the annual industry accounts and the NIPAs also affect the estimates. Notably, the annual industry accounts include adjustments that (1) exclude the financial services-producing establishments of primarily nonfinancial corporations and (2) include the nonfinancial services-producing establishments of primarily financial corporations and a share of the NIPA statistical discrepancy. Despite the differences between the total industry rates and the pretax corporate rates, the annual patterns of change of each are similar (chart 2).

The rates of return to nonfinancial industries in-

Chart 2. Rates of Return for Domestic Nonfinancial Industries and Corporations, 2001–2012



creased 0.5 percentage point to 14.0 percent in 2011, the second consecutive year of growth after 4 consecutive years of decline. Similarly, nonfinancial industries' share of net value added increased 0.5 percentage point to 24.6 percent in 2011 from 24.1 percent in 2010.

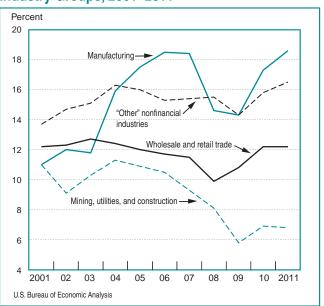
Specific industry groups

Along with the total returns for nonfinancial industries, returns were calculated for the following four nonfinancial industry groups: mining, utilities, and construction; manufacturing; wholesale and retail trade; and "other" nonfinancial industries (chart 3).⁴

In 2011, the rates of return for these four industry groups were mixed. The manufacturing industry group had the largest increase, rising 1.3 percentage points to 18.6 percent in 2011 from 17.3 percent in 2010. The rate of return for the mining, utilities, and construction industry group decreased 0.1 percentage point, falling to 6.8 percent in 2011 from 6.9 percent in 2010.

Similarly, the four industry groups' shares of net value added were also mixed. The manufacturing industry group had the largest increase, growing 1.2 percentage points to 37.3 percent in 2011 from 36.1 percent in 2010. The shares of net value added for the mining, utilities, and construction industry group

Chart 3. Rates of Return for Domestic Nonfinancial Industry Groups, 2001–2011



^{3.} Proprietors' income reflects both the return accruing to capital and the return to proprietors' and partners' labor, but these returns are not identified in the data

^{4.} The "other" nonfinancial industry group consists of agriculture, forestry, fishing, and hunting; transportation and warehousing; information; rental and leasing services and lessors of intangible assets; professional and business services; administrative and waste management services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

decreased 0.1 percentage point, falling to 29.2 percent in 2011 from 29.3 percent in 2010.

Rates of return were also calculated for the information-communication-technology (ICT)-producing industries. Since 2004, these industries have achieved rates of return of more than 20 percent each year, peaking at 26.0 percent in 2010 before falling 4.5 percentage points to 21.5 percent in 2011. The decrease in 2011 reflects a decline in the net operating surplus coupled with an increase in produced assets. Similarly, the ICT share of net value added decreased 4.3 percentage points to 22.1 percent in 2011 from 26.4 percent in 2010.

Users may find these consistent series of nonfinancial industry rates of return and capital stock helpful for comparative studies. For example, from 2007 to 2011, the mining, construction, and utilities industry group consistently had the lowest rates of return that reflected the highest average percentage growth in produced assets, which grew at an annual rate of 4.5 percent. Conversely, returns to the manufacturing industry group regularly exceeded the national average, reflecting slow growth (an average of just 1.7 percent) in produced assets.

Q ratios

Tobin's Q, or simply "Q," is the ratio of financial-market valuation of corporate assets to the current-cost value of the assets. A Q ratio above 1 indicates that financial markets value corporate assets above their replacement cost; as a Q ratio rises above 1, companies may be more inclined to make direct investments in plant and equipment. A value of Q below 1 indicates that the financial markets value corporate assets below the replacement cost; as Q falls below 1, companies may be more inclined to buy other companies for their capacity rather than make direct investments.

Three Q-type ratios for domestic nonfinancial corporations are defined as follows:

- •Q1 is calculated as the market value of outstanding equity divided by the net stock of produced assets.
- •Q2 adds the book value of outstanding corporate bonds to the numerator used in Q1. Including bonds makes Q2 a more complete measure of invested capital, but including them at historical

cost is clearly inconsistent with the underlying rationale for Q, which is to provide a comparison of market valuation with replacement cost.

•Q3 adds an estimate of the market value of outstanding corporate bonds and net liquid assets to the numerator used in Q1.6

All three Q ratios reached record highs in 1999 since BEA began reporting this series (table 3 and chart 4). By 2008, all three Q ratios reached record lows for the decade, and Q1 and Q3 fell below 1, partly reflecting

Table 3. Q-type Ratios, 1960-2012

	Q1 ¹	Q2 ²	Q3 ³		Q1 ¹	Q2 ²	Q3 ³
1960	0.77	0.93	0.75	1986	0.52	0.69	0.67
1961	0.90	1.07	0.89	1987	0.51	0.69	0.65
1962	0.85	1.02	0.86	1988	0.54	0.73	0.68
1963	0.90	1.07	0.92	1989	0.63	0.82	0.78
1964	1.01	1.18	1.05	1990	0.57	0.76	0.72
1965	1.08	1.25	1.12	1991	0.74	0.94	0.89
1966	0.87	1.04	0.94	1992	0.79	1.00	0.96
1967	1.03	1.21	1.11	1993	0.85	1.08	0.99
1968	1.12	1.30	1.20	1994	0.80	1.04	0.91
1969	0.86	1.03	0.95	1995	1.01	1.25	1.10
1970	0.78	0.96	0.86	1996	1.02	1.26	1.08
1971	0.84	1.03	0.92	1997	1.24	1.50	1.27
1972	0.97	1.15	1.03	1998	1.49	1.77	1.50
1973	0.68	0.86	0.74	1999	1.87	2.16	1.82
1974	0.39	0.55	0.41	2000	1.52	1.81	1.40
1975	0.46	0.62	0.57	2001	1.26	1.57	1.16
1976	0.52	0.67	0.68	2002	0.92	1.24	0.83
1977	0.41	0.56	0.53	2003	1.18	1.51	1.08
1978	0.38	0.53	0.50	2004	1.24	1.56	1.11
1979	0.40	0.53	0.52	2005	1.20	1.51	0.99
1980	0.46	0.58	0.57	2006	1.28	1.58	1.05
1981	0.37	0.48	0.49	2007	1.29	1.59	1.07
1982	0.38	0.50	0.51	2008	0.78	1.08	0.68
1983	0.43	0.55	0.55	2009	0.96	1.30	0.80
1984	0.39	0.52	0.51	2010	1.11	1.48	0.84
1985	0.46	0.60	0.60	2011	1.07	1.46	0.79
				2012	1.21	1.64	0.87

^{1.} Q1 is the market value of outstanding equity divided by the net stock of produced assets valued at current cost.

^{5.} This industry group consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer design and related services. Computer and electronic products are included in the manufacturing group; the other ICT-producing industries are included in the "other" nonfinancial industries group.

^{6.} The market value of bonds outstanding is approximated by a procedure developed by James Tobin and Dan Sommers. In brief, the process begins with published book values of bonds outstanding and the assumption that a bond matures in 10 years and carries a coupon rate equal to the Baa rate that prevailed in the year the bond was issued. The value of land is estimated as the difference between the value of real estate and the value of structures. Net liquid assets are estimated as financial assets less liabilities other than municipal securities, corporate bonds, and mortgages. The data are from the Board of Governors of the Federal Reserve System, *Flow of Funds Accounts of the United States*, statistical release Z.1 and "Selected Interest Rates," statistical release H.15 (Washington, DC: Board of Governors). The data are available at www.federalreserve.gov.

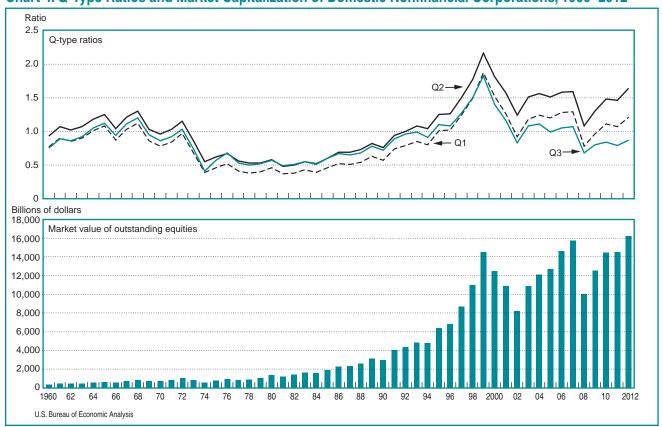
^{2.} Q2 is the market value of outstanding equity plus book value of outstanding corporate bonds divided by the net stock of produced assets valued at current cost.
3. Q3 is the market value of outstanding equity plus book value of outstanding corporate bonds plus net liquid assets divided by the net stock of produced assets valued at current cost.

the recession-related stock market declines. The stock market recovery began in April 2009. Financial asset values for all three measures rose in 2009 and 2010, fell in 2011, and rose in 2012.

All three Q ratios have recovered from the lows in 2008; however, this recovery reflects only modest gains

for the Q1 ratio and the Q3 ratio (which remained below 1). At the same time, the growth in the nonfinancial corporate capital stock from 2008 to 2012 was only 3.9 percent, the lowest 4-year growth since 1960. The slow growth partly reflected slight declines in 2010 and in 2012, the only two declines since 1960.

Chart 4. Q-Type Ratios and Market Capitalization of Domestic Nonfinancial Corporations, 1960–2012



June 2013 19

Preview of the 2013 Comprehensive Revision of the Industry Economic Accounts

By Erich H. Strassner and David B. Wasshausen

IN DECEMBER 2013, the Bureau of Economic Analysis (BEA) will release the results of the 2013 comprehensive revision of the industry economic accounts (IEAs). The last comprehensive revision of the IEAs was released in May 2010.

Comprehensive revisions, which are typically conducted at 5-year intervals, tend to have a more expansive scope than annual revisions. Comprehensive revisions provide an opportunity to update the accounts to better reflect the evolving nature of the U.S. economy. Typically, these revisions incorporate two major types of improvements: (1) changes in definitions and classifications and (2) statistical changes. Changes in definitions and classifications update the accounts to more accurately portray the dynamic U.S. economy and to better facilitate international comparisons with economic data available from other countries. With this comprehensive revision, the accounts will be updated to reflect the updated international guidelines for national economic accounts The System of National Accounts 2008 (SNA). Statistical changes update the accounts through the use of new and improved estimation methods and newly available and revised source data.

A key feature of this comprehensive revision of the IEAs is the integration of the 2007 benchmark inputoutput (I-O) accounts with the annual industry accounts and the national income and product accounts (NIPAs). Integration of the benchmark I-O accounts with the annual industry accounts will achieve the full integration of the IEAs with the NIPAs, which was first suggested in a March 2004 article in the Survey of Current Business and more fully described by Lawson, Moyer, Okubo, and Planting in *A New Architecture for* *U.S. National Accounts.*² The enhanced integration will allow for a higher degree of consistency among the NIPAs, the benchmark I-O accounts, and the annual industry accounts.³ In addition, future flexible annual revisions and comprehensive revisions will result in revisions to the 2007 benchmark I-O accounts, as the IEAs will be maintained as a consistent time series fully integrated with the NIPAs.

The following sections of this article include a discussion of the benefits of integrating the benchmark I-O accounts with the annual industry accounts, a summary of the major changes in definitions, changes in industry classification, and a reference to the improved estimation methods, with a particular focus on changes in statistical methods and source data. Appendix A includes a proposed list of industries and commodities to be published in the 2007 benchmark I-O accounts and in the corresponding underlying detail for annual gross output.

Benefits of Integration

Beginning with the 2007 benchmark I-O accounts, the benchmark I-O accounts will be fully integrated with the time series of the annual industry accounts and of the NIPAs. As a result, the 2007 benchmark I-O accounts will be released along with a revised time series of annual industry statistics after the release of the results of the 2013 comprehensive NIPA revision.

^{1.} The latest edition of the *System of National Accounts 2008* is available at unstats.un.org.

^{2.} Brian C. Moyer, Mark A. Planting, Mahnaz Fahim-Nader, and Sherlene K.S. Lum, "Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and Gross Domestic Product by Industry Accounts," Survey of Current Business 84 (March 2004): 38–51; Ann M. Lawson, Brian C. Moyer, Sumiye Okubo, and Mark A. Planting, "Integrating Industry and National Economic Accounts: First Steps and Future Improvements," in *A New Architecture for U.S. National Accounts*, ed. Dale W. Jorgenson, J. Steven Landefeld, and William D. Nordhaus (Chicago: University of Chicago Press, 2006).

^{3.} Brian C. Moyer, "Future Directions for the Industry Accounts," SURVEY 89 (March 2009): 29–32.

Going forward, benchmark I-O accounts will be revised to reflect revisions stemming from the NIPAs, and they will be published with the revisions to the time series of the IEAs.

Benchmark I-O accounts, which are released approximately every 5 years, provide the most comprehensive information available on the production of goods and services (commodities) by industries and the flow of these goods and services (1) to industries for use in their production processes and (2) to final users in the economy. These accounts, which are primarily based on data from the economic censuses, are used to establish the level of gross domestic product (GDP) for benchmark years and to provide critical information for estimating GDP for periods after benchmark years.

Traditionally, benchmark I-O accounts have been released before the comprehensive revision of the NIPAs and have not been revised to reflect the results of comprehensive revisions. As a consequence, benchmark I-O accounts have not been fully consistent with the NIPAs or with the annual industry accounts. This has resulted in mixed usefulness of the benchmark I-O accounts: they have provided an accurate and detailed set of inter-industry relationships to analyze structural changes, and they have been used to benchmark the NIPAs and annual industry accounts. Their relevance, however, has been somewhat diminished because they have lacked a time series dimension.

Benchmark I-O accounts will continue to be a critical source of information to benchmark the NIPAs and the time series of IEAs because benchmark I-O accounts, which are prepared using detailed establishment-level data on industries and commodities, are the single most important statistical source for the comprehensive revisions of the NIPAs. Benchmark I-O accounts provide a comprehensive measure of the amount of total gross output by commodity that is sold as final expenditures in the economy. Thus, these accounts provide the basis for a more detailed understanding of the NIPAs; the 2007 account will be used to establish the level and the commodity composition of GDP by final use category and the level of some income components for 2007 in the upcoming comprehensive revision of the NIPAs.4

The integration will also allow for a higher degree of consistency among the NIPAs, the benchmark I-O accounts, and the annual industry accounts. For example

in using the fully integrated IEAs, data users will be able to track time series trends in a NIPA final expenditure category at a detailed commodity level in benchmark years and at a slightly higher level of commodity aggregation for nonbenchmark years. Users interested in more detailed statistics on outputs, inputs, and value added at the industry level will be able to crosswalk between a time series of benchmark statistics and a slightly higher level of industry aggregation for nonbenchmark years.

Changes in Definitions

As part of the comprehensive revision of the IEAs, several major definitional changes will be incorporated into both the IEAs and NIPAs that reflect a highly collaborative effort by both IEA and NIPA staff. ⁵ These changes include the following:

- The recognition of research and development (R&D) expenditures as capital,
- The capitalization of entertainment, literary, and other artistic originals,
- The expansion of the capitalization of the ownership transfer costs of residential fixed assets, and
- The use of an improved measure of transactions for defined benefit pension plans.

Expenditures for intellectual property products-such as R&D and entertainment, literary, and other artistic originals—provide long-lasting services to businesses, nonprofit institutions, and government agencies that use them. These expenditures have many characteristics of other fixed assets—they have ownership rights that can be established, they are long lasting, and they can be used repeatedly in production processes. The recognition of expenditures for R&D and entertainment, literary, and other artistic originals as fixed investment is an important step towards fully recognizing the contribution of intellectual property products to economic growth and towards bringing the IEAs into fuller compliancy with the 2008 System of National Accounts. In the SNA, "An asset is a store of value representing a benefit or series of benefits accruing to the economic owner by holding or using the entity over a period of time. It is a means of carrying forward value from one accounting period to another" (SNA 2008, 42, paragraph 3.30). By recording R&D and entertainment originals as investment, the contribution of these important innovative activities to economic growth can be measured.

^{4.} For the details, see Nicole M. Mayerhauser and Sarah J. Pack, "Preview of the Comprehensive Revision of the National Income and Product Accounts: Statistical Changes," SURVEY 93 (May): 6–14.

^{5.} For the details, see "Preview of the Comprehensive Revision of the National Income and Product Accounts: Changes in Definitions and Presentations," Survey 93 (March 2013): 13–39.

Capitalization of R&D expenditures

R&D expenditures fit the criterion for an asset: benefits accrued from R&D have defined economic ownership and are long lasting (more than a year). The new treatment will recognize expenditures for both purchased and own-account R&D by businesses, by nonprofit institutions serving households (NPISHs), and by general government as fixed investment, and the depreciation of these assets in consumption of fixed capital (CFC). Government R&D expenditures will be treated as investment regardless of whether the R&D is protected or made freely available to the public, because the provision of public services is part of the economic benefits generated by government R&D.

As a result of this new treatment, GDP will be boosted by the amount of business R&D investment and by the CFC associated with R&D investment by NPISHs and by general government (table 1). Gross private domestic investment will be boosted by the amount of business and NPISH R&D expenditures. Personal consumption expenditures (PCE) will be reduced by the reclassification of NPISH R&D expenditures to private investment, and it will be increased by the additional CFC associated with the R&D expenditures. Government consumption expenditures and gross investment will be boosted by the CFC associated with the R&D investment; R&D spending will be reclassified from consumption expenditures to gross investment, and the additional CFC will be recorded in consumption expenditures.

Because NPISHs and general government produce services that are not generally sold at market prices, the value of these services is measured as the costs incurred in producing them; therefore, purchases of R&D are removed from the expenses of NPISHs and general government, so their gross output will be lowered by the amount of the R&D expenditure. Gross output for NPISHs and general government increases by the amount of CFC associated with their R&D, and it de-

creases by the amount of purchased R&D. Value added for NPISHs and general governments increases by the amount of CFC associated with their R&D.

Gross output for businesses increases by the amount of their own-account R&D, but it is unaffected by purchases of R&D that are reclassified from an intermediate expenses to fixed investment. Value added for businesses increases by the amount of purchased and own-account R&D investment.

BEA has been producing R&D statistics since 1994 when it first published an R&D satellite account that examined the effect of R&D expenditures on the U.S. economy.⁶ The methods used to develop and to periodically update these statistics have evolved significantly, and the resulting improvements have been tracked in a series of papers and Survey articles available on BEA's Web site at www.bea.gov. The R&D satellite accounts were produced with valuable support from the National Science Foundation, which continues to work with BEA in the development of R&D source data for estimating investment in the core economic accounts.

Capitalization of entertainment, literary, and other artistic originals

Capitalizing entertainment, literary, and other artistic originals is another important step towards fully recognizing the contribution of intellectual property products to GDP and value added.⁷ Entertainment originals that are designed for mass reproduction for

Table 1. Effects of Recognizing R&D Expenditures as Investment

-			T
	Gross output	Intermediate inputs	Value added
Business expenditures for R&D purchases ¹	No change	Decreases by amount of R&D expenditures	Increases by amount of R&D expenditures
NPISHs and general government expenditures for R&D	Increases by the amount of R&D CFC Decreases by the amount of purchased R&D²	Decreases by the amount of purchased R&D	Increases by the amount of R&D CFC
R&D produced by business on own-account ¹	Increases by amount of own-account R&D Increases by the amount of R&D CFC	Unchanged Unchanged	Increases by amount of own-account Increases by the amount of R&D CFC

Business includes government enterprises.
 Gross output for NPISH is measured as the sum.

^{6.} For more information, see Carol S. Carson, Bruce T. Grimm, and Carol E. Moylan, "A Satellite Account for Research and Development," SURVEY 74 (November 1994): 37–71. For the most recent update, see Jennifer Lee and Andrew G. Schmidt, "Research and Development Satellite Account Update: Estimates for 1959–2007" SURVEY 90 (December 2010): 16–27.

^{7.} For details, see Rachel H. Soloveichik, "Artistic Originals as Capital Assets," Survey 91 (June 2011): 43–51. See also SNA 2008, 207, paragraph 10.115 and "Entertainment, Literary, and Artistic Originals," in the Handbook on Deriving Capital Measures of Intellectual Property Products (Paris: Organisation for Economic Co-operation and Development, October 2010): 150–166.

Gross output for NPISH is measured as the sum of current operating expenses. Reclassifying R&D to capital lowers operating expenses, thereby lowering NPISH output.

CFC Consumption of fixed capital NPISHs Nonprofit institutions serving households R&D Research and development

sale to the general public and have a useful lifespan of more than 1 year will be treated as capital. These originals include movies, long-lived television programs, music, books, stock photography, greeting cards, and live performances. Unlike R&D, all fixed investment in entertainment originals is produced on own-account in a few selected private sectors. Capitalizing entertainment original expenses for businesses will result in increasing gross output and value added by the amount of the new fixed investment.

Capitalization of ownership transfer costs of residential fixed assets

The final change in definition that affects the fixed asset boundary is the expansion of capitalized ownership transfer costs of residential fixed assets. Currently, only brokers' commissions on the sale of residential structures are included in residential fixed investment. Under the new treatment, BEA will recognize additional nonfinancial ownership transfer costs (including both the acquisition and expected disposal costs) associated with the purchase of a residential asset as capital transactions and will record these transactions as gross investment. Expenses associated with financing a purchase of a residential asset—such as loan origination fees, credit reports, and adjustment and collection expenses—will continue to be recorded as current expenses, because these expenses represent financial services and are not necessary to purchase a dwelling.8

Defined benefit pension plans on an accrual basis

The last major definitional change to be introduced as part of the 2013 comprehensive IEA revision is an improved measure of transactions of defined benefit pension plans. BEA will change its recording of the transactions of defined benefit pension plans from a cash-accounting basis to an accrual-accounting basis. Accrual accounting is the preferred method for compiling national accounts because it matches incomes earned from production with the corresponding productive activity, and it records both in the same period. The recording of these transactions on an accrual basis will better align pension-related compensation with the timing of when employees earned the benefit entitlements and will avoid the volatility that arises if sporadic cash payments made by employers into defined benefit pension plans are used to measure compensation.9 With this improvement, both compensation and

gross operating surplus will be affected. In compensation, supplements to wages and salaries will reflect the addition of the imputed employer contributions based on normal costs. In gross operating surplus, corporate profits will change, reflecting the difference between cash-based compensation and accrual-based compensation and the interest costs of any underfunded or overfunded actuarial liabilities.

Interest paid by private establishments will also change, reflecting the imputed interest payments by employers for underfunded or overfunded actuarial liabilities. In addition, interest and dividend payments will increase to reflect the imputed interest and dividend payments by pension plans to persons, passing through the interest and dividend receipts. Income receipts on assets will increase, reflecting the monetary interest and dividends received by pension plans, as well as the imputed interest received by pension plans from employers for underfunded or overfunded actuarial liabilities.

Proposed Classification Changes

IEA statistics released as part of the 2013 comprehensive revision will be classified and presented on the basis of the 2007 North American Industry Classification System (NAICS); currently, the statistics are classified and presented on a 2002 NAICS basis. Overall, changes stemming from using the 2007 NAICS are small.

The information sector has a number of changes; however, none of them involves reclassifications to another sector (table 2). The subsector "internet publishing and broadcasting" has been reclassified to the subsector "other information services." The subsector "internet service providers, web search portals, and data processing" has been renamed "data processing, hosting, and related services." The industry "internet

Table 2. Effects of Incorporating 2007 NAICS on the Information Sector

BEA codes	Current presentation	2002 NAICS codes
511	Publishing industries (includes software)	511, 516
512	Motion picture and sound recording industries	512
513	Broadcasting and telecommunications	515, 517
514	Information and data processing services	518, 519
BEA codes	Proposed presentation	2007 NAICS codes
511	Publishing industries, except Internet (includes software)	511
512	Motion picture and sound recording industries	512
513	Broadcasting and telecommunications	515, 517
514	Data processing, Internet publishing, and other information services	518, 519

NAICS North American Industry Classification System

^{8.} For a discussion of the recommended treatment of these costs, see *SNA* 2008, 200–201, paragraphs 10.48–10.55 and 211–212, paragraph 10.158.

^{9.} For preliminary research on accrual-based estimates of these transactions, see Marshall B. Reinsdorf and David G. Lenze, "Defined Benefit Pensions and Household Income and Wealth," Survey (August 2009): 50–62.

service providers" have been reclassified to the "telecommunications" subsector, and the "web search portals" industry has been reclassified to the subsector "other information services."

In two instances, incorporating 2007 NAICS results in changes in classification between sectors. First, real estate investment trusts (REITS) were split between equity REITS and mortgage REITS; previously, all REITS were classified in the finance and insurance sector (52). Under the 2007 NAICS, mortgage REITS remain under the finance and insurance sector, however, equity REITS are reclassified to the real estate subsector (531). Second, "executive search services" were reclassified from the "professional, scientific, and technical services" sector (54) to the "administrative and support services" subsector (561).

In addition to NAICS-based changes to the proposed presentations, in a number of instances, selected industries in a sector have been aggregated, including agriculture, forestry, fishing and hunting; mining; and manufacturing. Similarly, in a number of instances, industries have been disaggregated in order to show more detail within a sector, including construction; wholesale and retail trade; and healthcare and social assistance.

The criteria used to decide whether to aggregate or disaggregate industries include the reliability of underlying source data and the magnitude of the series. Accordingly, with the release of the 2013 IEA comprehensive revision, BEA plans to publish 404 industries in the 2007 benchmark I-O accounts, compared with 426 industries in the 2002 benchmark I-O accounts. The manufacturing sector will see the largest reduction; BEA plans to publish 239 industries, compared with 279 industries. Retail trade and construction will see the largest expansions. For retail trade, BEA plans to publish 12 industries; previously, BEA only published a total retail trade aggregate. For construction, BEA plan to publish 12 industries, compared with 7 industries. Appendix A presents the proposed list of industries and commodities to be published in the 2007 benchmark I-O accounts and the underlying detail for annual gross output.¹⁰

Statistical Improvements

Statistical improvements are changes in estimation procedures in order to incorporate new and improved

estimation methods and newly available and revised source data.11 A number of notable improvements in statistical methods will be introduced with the release of the 2013 comprehensive revision of the IEAs. Some of the major improvements that will affect the 2007 benchmark I-O accounts are described in this section. One key improvement is the integration of the 2007 benchmark I-O accounts with the annual industry accounts and the NIPAs. This integration affects the industry distribution of value added, specifically compensation of employees and "taxes on production and imports, less subsidies." The first part of this section discusses these improvements and one other improvement to the value-added components. Other significant improvements are discussed in the next part and include improved estimates of construction, of insurance, and of intermediate inputs at the commodity level and an improved table balancing process. The final part briefly discusses the source data that will be used to prepare the comprehensive revision of the IEAs. A more comprehensive discussion on improved statistical methods, including the annual industry accounts, will be presented with the revised statistics in a forthcoming Survey article.

Value-added components

Compensation. For the first time, compensation by industry in a benchmark I-O account will match compensation by industry at the level of aggregation published in the NIPAs and the annual industry accounts. This improvement in methodology will ensure full consistency of compensation by industry in the benchmark I-O accounts with annual measures of compensation by industry published in the 2013 comprehensive NIPA revision as well as the annual industry accounts. It will allow users to easily move from the more aggregated level of compensation for the annual national and industry accounts to the more detailed benchmark level of detail for the 2007 benchmark year.

BEA's annual wages and salary measures are based primarily on wage data from the Bureau of Labor Statistics' Quarterly Census of Employment and Wages (QCEW), adjusted to account for misreporting of wages on tax returns and for differences in definitions

^{10.} A proposed expansion for utilities, wholesale trade, and retail trade will be presented in the detailed annual gross output tables. The expansion of the presentation of industries for these sectors in the make and use tables of the benchmark I-O accounts is still under consideration.

^{11.} For additional information on estimation methods, see Karen J. Horowitz and Mark A. Planting, *Concepts and Methods of the U.S. Input-Output Accounts* (2006) at www.bea.gov, and Nicole M. Mayerhauser and Erich H. Strassner, "Preview of the Comprehensive Revision of the Annual Industry Accounts: Changes in Definitions, Classification, and Statistical Methods," Survey 90 (March 2010): 21–34.

and coverage.¹² In the 2007 benchmark I-O accounts, industry distributions of compensation for more detailed levels than those published in the NIPAs or the annual industry accounts will be based on the industry distributions of wages for QCEW covered industries. For non-QCEW covered industries, the distribution of wages is based on Census Bureau economic census data, data for expenses from the services annual survey (SAS), and the 2007 business expenses supplement (BES).

Traditionally in the benchmark I-O accounts, total compensation for the economy was controlled to economywide compensation as published in the NIPAs, but the underlying industry distributions differed. For industries covered by Census Bureau surveys, payroll and benefits data reported on the economic census and BES were used to estimate industry compensation. For noncensus-covered industries, tabulations from the QCEW were used, and estimates of the benefits were developed using NIPA data.

Taxes on production and imports, less subsidies. Similar to compensation, "taxes on production and imports, less subsidies" by industry now will match taxes on production and imports, less subsidies by industry at the level of aggregation published in the NIPAs and the annual industry accounts. Traditionally in the benchmark accounts, taxes on production and imports, less subsidies were equal to the same total, but industry distributions differed. The underlying source data used for estimation remains unchanged.

Gross operating surplus. Gross operating surplus in the 2007 benchmark I-O accounts will reflect the improvements introduced into gross domestic income as part of the 2013 comprehensive revision of NIPAs. Gross operating surplus is initially derived in the benchmark accounts residually as the difference between gross output and the sum of intermediate inputs, compensation, and taxes on production and imports less subsidies, and the final estimate will be reconciled to, and informed by, gross operating surplus presented as part of NIPA gross domestic income. As a result, as part of the 2013 comprehensive NIPA revision, two important improvements will be introduced to the measurement of proprietors' income and will be reflected in gross operating surplus in the 2007 benchmark I-O accounts: (1) more accurately accounting for the capital gains and losses attributable to corporate partners, and (2) updated adjustments for the underreporting and nonreporting of income using updated data from the Internal Revenue Service.

Other statistical improvements

Construction. For the 2007 benchmark I-O accounts, in the construction sector, the output measure for maintenance and repair and the industry distribution for intermediate inputs and for own-account statistics will be improved.

In the 2002 benchmark I-O accounts, new construction output was derived from the Census Bureau's Value Put in Place (VPIP) survey, and the output measures for maintenance and repair and for own-account construction were based on the 1997 to 2002 trend in new construction. The industry distributions for maintenance and repair, for own-account construction, and for intermediate inputs were derived from construction distributions from the 1997 benchmark I-O accounts.

For the 2007 benchmark I-O accounts, the output for maintenance and repair will be based on economic census data. The economic census data provide detailed intermediate inputs for construction by NAICS industry. Additionally, the economic census data break down contractor receipts according to the type of structure built. These two tables have been cross-referenced to create intermediate input estimates by type of structure.

Own-account construction output will be improved by replacing judgmental trend estimates with data from VPIP. The distribution of own-account activity will also be improved, using BLS Occupational Employment Statistics data on construction workers by industry to determine the amount of construction activity performed by nonconstruction establishments.

Insurance. Statistics for the insurance industry (and related commodities) will reflect significant improvements with the release of the 2007 benchmark I-O accounts. New and improved source data will be introduced into the estimation of the insurance industry (and related commodities) for a number of insurance lines, including the incorporation of Medical Expenditure Panel Survey data from the Department of Health and Human Services, premiums data for income loss insurance from General Re Corporation, and data on title insurance from the American Land Title Association. In addition to improved source data, a number of methodological improvements will be

^{12.} For complete details on BEA's measures of compensation by industry, including supplements to wages and salaries, see "Compensation of Employees," in NIPA Handbook: Concepts and Methods of the U.S. National Income and Product Accounts.

introduced, including the expansion of an adaptive expectations model to several lines of insurance, such as multiperil crop, mortgage guaranty, and mutual and fraternal life insurance. The introduction of this methodology will bring the treatment of these services in line with the rest of the property and casualty insurance industry.

Intermediate inputs by industry at the commodity level. In the 2007 benchmark I-O accounts, intermediate inputs by industry at the commodity level will be based on a conversion of intermediate inputs at the same level of detail that underlie the published annual industry accounts for 2007. These intermediate inputs will be updated through balancing the use table to make these estimates more consistent with estimates of intermediate inputs by industry for broad expense categories developed using economic census data, business expense data from the SAS and BES, and other sources.¹³ Traditionally, initial intermediate inputs by industry at the commodity level were based on a conversion of the prior-benchmark input structure before being updated to be consistent with expense data tabulated on the economic census, BES, and other sources.

Balancing process. The use table is balanced with a biproportional adjustment procedure; that is, a procedure that sequentially adjusts the columns and rows of the use table to equal a set of predetermined control totals. In a series of iterations, the adjustments are made (1) until the use of commodities by industries, PCE, private investment, and government consumption and investment equals the domestic supply of commodities, (2) until the sum of value added by industry and intermediate inputs by industry equals gross output by industry, and (3) until the sum of value added across all industries equals the final expenditure measure of GDP. The predetermined con-

trols include industry and commodity gross output, value added at the 65-industry level of NAICS detail, and the commodity composition of final expenditure categories published as part of the NIPAs.

The use of a biproportional scaling procedure to balance the 2007 use table is consistent with the methodology used to produce the time series of annual industry accounts, but this procedure differs from that used to prepare the published benchmark I-O accounts for 2002. For the 2002 benchmark accounts, a generalized least squares method was used, whereby initial estimates of intermediate inputs by industry and commodity and value added below the published level of detail were adjusted based on the relative quality or reliability of the initial estimate.¹⁴ While this "reconciliation" method is still used to establish the level of value added in the benchmark year, biproportional scaling is used to balance the table primarily because of the limited availability of statistical indicators of quality at this level of detail.

Source data

Principal sources of data used to construct currentdollar estimates for benchmark and nonbenchmark years can be found in tables A and B. A number of source data improvements will be incorporated into the fully integrated annual industry accounts time series, including expanded use of both Census Bureau SAS data for measuring gross output and BLS producer price indexes (PPIs) to deflate both intermediate inputs and output. PPIs will replace a variety of price indicators, including PCE price indexes and implicit price deflators based on average wages per employee. Additional details, including a table presenting principal sources of data used to construct prices, will be included in a forthcoming article that will describe the results of the 2013 comprehensive revision of the industry economic accounts.

^{13.} The use of previously published intermediate inputs for a given year in updating the accounts with revised data for the same year is consistent with the methodology used in the annual industry accounts and was introduced as part of the 2011 flexible annual revision of the industry accounts. See Teresa L. Gilmore, Amanda S. Lyndaker, Sarah J. Pack, and Simon N. Randrianarivelo, "Annual Industry Accounts: Revised Statistics for 2003–2010," Survey 91 (December 2011): 15–27.

^{14.} See Dylan G. Rassier, Thomas F. Howells III, Edward T. Morgan, Micholas R. Empey, and Conrad E. Roesch, "Integrating the 2002 Benchmark Input-Output Accounts and the 2002 Annual Industry Accounts," SURVEY 87 (December 2007): 14–22.

Table A. Principal Data Sources for Industry or Commodity Outputs—Continues

Industry or commodity	2007 Benchmark-year source	Nonbenchmark-year source
Agriculture, forestry, fishing and hunting	USDA, Forest Service, Economic Research Service and National Agriculture Statistical Service NOAA, National Marine Fisheries Service, Fisheries of the United States	USDA, Forest Service, Economic Research Service and National Agriculture Statistical Service NOAA, National Marine Fisheries Service, Fisheries of the United States
	Census Bureau, Statistics of United States Businesses	Census Bureau, ASM Bureau of Economic Analysis, NIPAs
Mining	Census Bureau, 2007 Economic Census, NAICS Sector 21, Mining	DOE, Energy Information Administration
Utilities	Census Bureau, 2007 Economic Census, NAICS Sector 22,	USGS Mineral Commodity Summaries Census Bureau, SAS
United	Utilities	
Construction	DOE, Energy Information Administration	DOE, Energy Information Administration
Construction	Census Bureau, Value of Construction Put In Place Statistics	Census Bureau, Value of Construction Put In Place Statistics Census Bureau, ASM
Manufacturing	Census Bureau, 2007 Economic Census, NAICS Sector 31–33, Manufacturing Census Bureau, 2007 Current Industrial Reports	Census Bureau, Asivi
Wholesale trade	Census Bureau, 2007 Economic Census, NAICS Sector 42, Wholesale Trade Census Bureau, 2007 Annual Wholesale Trade Survey	Census Bureau, Annual Wholesale Trade Survey
Retail trade	Census Bureau, 2007 Economic Census, NAICS Sector 44–45, Retail Trade	Census Bureau, Annual Retail Trade Survey
Transportation and week contract	Census Bureau, 2007 Fanancia Census NAICS Center 49, 40	Consula Burnary CAC
Transportation and warehousing	Census Bureau, 2007 Economic Census, NAICS Sector 48–49, Transportation and Warehousing	Census Bureau, SAS
	DOT, Bureau of Transportation Statistics DOT, Surface Transportation Board Amtrak 2007 Annual Report	DOT, Bureau of Transportation Statistics DOT, Surface Transportation Board Amtrak Annual Reports
Information	Census Bureau, 2007 Economic Census, NAICS Sector 51, Information	Census Bureau, SAS
Finance, insurance, real estate, rental and leasing	Census Bureau, 2007 Economic Census, NAICS Sector 52, Finance and Insurance	Census Bureau, SAS
	Census Bureau, 2007 Economic Census, NAICS Sector 53, Real Estate and Rental and Leasing	SEC Focus Reports
	Federal Deposit Insurance Corporation, 2003 Statistics on Banking	Federal Deposit Insurance Corporation, Statistics on Banking
	New York Stock Exchange, 2007 Annual Report	Office of Thrift Supervision data
	Federal Reserve Board, Flow of Funds Accounts Internal Revenue Service, Statistics of Income	Federal Reserve Board, Flow of Funds Accounts National Credit Union Administration
	Department of Health and Human Services, Medical Expenditure Panel Survey	BLS, QCEW
	Experiorare Fairer Survey	Internal Revenue Service, Statistics of Income
	A M Best Company statistics	National Association of Insurance Commissioners statistics A M Best Company statistics
	Mortgage Insurance Companies of America, Fact Book	Mortgage Insurance Companies of America, Fact Book
	American Council of Life Insurers, Life Insurance Fact Book BEA, NIPAs	American Council of Life Insurers, <i>Life Insurance Fact Book</i> BEA, NIPAs
Professional and business services	Census Bureau, 2007 Economic Census, NAICS Sector 54, Professional, Scientific, and Technical Services	Census Bureau, SAS
	Census Bureau, 2007 Economic Census, NAICS Sector 55, Management of Companies and Enterprises Census Bureau, 2007 Economic Census, NAICS Sector 56, Administrative and Support and Waste Management and Remediation Services	BLS, QCEW
Educational services, health care, and social assistance	USDOE, National Center for Education Statistics, 2007 Digest of Education Statistics	USDOE, National Center for Education Statistics
	Census Bureau, 2007 Economic Census, NAICS Sector 61, Educational Services	Census Bureau, SAS
	Census Bureau, 2007 Economic Census, NAICS Sector 62, Health Care and Social Assistance	BEA, NIPAs
		DEA, INITAS

Table A. Principal Data Sources for Industry or Commodity Outputs—Table Ends

Industry or commodity	2007 Benchmark-year source	Nonbenchmark-year source
Arts, entertainment, recreation, accommodation, and food services	Census Bureau, 2007 Economic Census, NAICS Sector 71, Arts, Entertainment, and Recreation	Census Bureau, SAS
	Census Bureau, 2007 Economic Census, NAICS Sector 72, Accommodation and Food Services	BEA, NIPAs
		Census Bureau, Annual Retail Trade Survey
Other services, except government	Census Bureau, 2007 Economic Census, NAICS Sector 81, Other Services	Census Bureau, SAS
	BEA, NIPAs	BEA, NIPAs
		BLS, QCEW
		National Center for Charitable Statistics
Government	Census Bureau, 2007 Census of Governments	Department of Defense data
	Census Bureau, 2007 Government Finances	U.S. Postal Service receipts
	Census Bureau, 2007 Public Employment	DOE, Energy Information Administration
	Federal Budget Data and Federal Government Agency Reports	Census Bureau, Value of Construction Put In Place Statistics
	Center for Medicare and Medicaid Services	BEA, NIPAs
	U.S. Postal Service receipts, DOE, Energy Information Administration	Census Bureau, Survey of Government Finances
	BEA, NIPAs	BLS, QCEW

ASM Annual Survey of Manufactures
BLS Bureau of Economic Analysis
BUS DOE Department of Energy
DOT Department of Transportation
NAICS North American Industry Classification System
NIPAs National Income and Product Accounts

NOAA National Oceanic and Atmospheric Administration OCEW Quarterly Census of Employment and Wages SAS Service Annual Survey SEC Securities and Exchange Commission USDA USDAE USDOE U.S. Department of Agriculture USDOE U.S. Department of Education United States Geological Survey

Table B. Principal Data Sources and Methods for Estimating Intermediate Inputs and Value Added

Input component	Source data and methods used in 2007 benchmark year
Intermediate inputs ¹	Agriculture, forestry, fishing, and hunting Inputs to the agriculture, forestry, fishing and hunting industries were estimated from U.S. Department of Agricultures 2007 Census of Agriculture or by extrapolating 2002 benchmark input-output (I-O) estimates. Mining
	Inputs to the mining industries were estimated primarily from the 2007 Economic Census mining sector reports. Detailed expense data used to estimate intermediate inputs included accounting, auditing, and bookkeeping services; advertising and promotional expenses; communication services; legal services; purchased electricity; purchased fuels consumed; rental payments for buildings and other structures; rental payments for machinery and equipment; supplies used and minerals received; and all other operating expenses. Inputs were also extrapolated using the 2002 benchmark I-O estimates.
	Construction Inputs to the construction industries were estimated primarily from 2007 Economic Census construction data.
	Manufacturing Inputs to the manufacturing industries were estimated primarily from the 2007 Economic Census manufacturing sector reports. Detailed expense data used to estimate intermediate inputs included accounting, auditing, and bookkeeping services; advertising and promotional services; communication services; legal services; management consulting and administrative services; materials, parts, containers, packaging, etc., used; purchased computer services; purchased electricity; purchased fuels; refuse removal services; rental payments for buildings and other structures; rental payments for machinery and equipment; repair and maintenance services of buildings and/or machinery; ad all other operating expenses. Inputs were also extrapolated using the 2002 benchmark I-O estimates.
	Wholesale and retail trade Inputs to the wholesale and retail trade industries were estimated primarily from the Census Bureau's 2007 Annual Wholesale Trade Survey (AWTS) and Annual Retail Survey (ARTS). Detailed expense data used to estimate intermediate inputs included packaging materials and containers; data processing and other purchased computer services; communication services; repairs and maintenance to machinery and equipment; repairs and maintenance to buildings, structures, and offices; rental payments for machinery and equipment; rental payments for buildings, offices, stores; purchased electricity; purchased fuels (except motor fuels); water, sewer, refuse removal, and other utility payments; purchased transportation, shipping and warehousing services; purchased advertising and promotional services; and purchased professional and technical services. Inputs were also extrapolated using the 2002 benchmark I-O estimates.
	Services, transportation and warehousing, and utilities
	For selected census-covered industries, information from the 2007 Service Annual Survey (SAS) on operating expenses was used. Detailed expense data used to estimate intermediate inputs included materials, parts and supplies (not for resale); purchased electricity; purchased fuels (except motor fuels); rental payments for machinery, equipment, and other tangible items; rental payments for buildings, structures, and land; repairs and maintenance to machinery and equipment; repairs and maintenance to buildings, structures, and offices; advertising and promotional services; printing services; data processing and other purchased computer services; communication services; water, sewer, refuse removal and other utilities; professional and technical services; and all other operating expenses.
	For industries not covered by census, inputs were estimated from a variety of sources, including data from the 2009 SAS on operating expenses, and data from Amtrak, Department of Transportation, Department of Energy, Federal Reserve Board, and the Securities Exchange Commission. Inputs were also estimated by extrapolating 2002 benchmark I-O estimates by the change in output from 2002 to 2007.
Value added:	
Compensation of employees	Tabulations of wages and salaries from the Bureau of Labor Statistics Quarterly Census of Employment and Wages (QCEW) program, and estimates of supplements to wages and salaries from the national income and product accounts (NIPAs) were used; data were adjusted for misreporting and I-O industry definitions.
	For industries not covered by the QCEW, payroll data from the 2007 Economic Censuses were used; data were adjusted for misreporting and I-O industry definitions. Benefits data were based on the relationship between the Economic Census, SAS, and 2007 Business Expense Supplement reported benefits and payroll data, applied to the 2007 QCEW wage and salary data. For the remaining industries, benefits were estimated using indirect techniques.
	All estimates were adjusted to balance to total compensation by industry in the NIPAs.
Taxes on production and imports less subsidies	The estimates by industry were prepared in two parts: For excise and general sales taxes, the values were estimated as part of each industry's output; for other taxes, assessments and license fees, the estimates were distributed on the basis of a variety of source data, including state government tax collections statistics, the Annual Survey of Manufactures, ARTS, AWTS, and SAS. For all other tax liabilities, estimates were distributed to industries using indirect techniques. All estimates were adjusted to balance to total taxes on production and imports, less subsidies, by industry
	in the NIPAs.
Gross operating surplus	For most industries, gross operating surplus reflects a quality-weighted average of a residual estimate (total industry output less total intermediate inputs, compensation of employees, and taxes on production and imports, less subsidies) and a direct-estimate based on summing up the components of gross operating surplus from the NIPAs, adjusted to an establishment basis. ²

Estimates for intermediate inputs were adjusted during the process of balancing commodity purchases across industries with commodity output totals.
 See Rassier, Howells III, Morgan, Empey, and Roesch, "Integrating the 2002 Bench-

mark Input-Output Accounts with the 2002 Annual Industry Accounts," Survey of Current Business 87 (December): 14-22.

Appendix A. Proposed Industries in the 2007 Benchmark Input-Output Accounts—Continues

_	I-O industry code and title	Related 2007 NAICS codes			I-O industry code and title	Related 2007 NAICS codes
1110	AGRICULTURE, FORESTRY, FISHING AND HUNTING Crop production 1111A0 Oilseed farming. 1111B0 Grain farming. 111200 Vegetable and meion farming. 111300 Fruit and tree nut farming. 111400 Greenhouse, nursery, and floriculture production	11113–6, 11119 1112 1113 1114		311520 31161A 311615 311700 311810 3118A0 311910 311920	Ice cream and frozen dessert manufacturing	311611-3 311615 3117 31181 31182-3 31191 31192
1120	Animal production 1121A0 Beef cattle ranching and farming, including feedlots and dual-purpose ranching and farming	11212	3121	311930 311940 311990	Flavoring syrup and concentrate manufacturing. Seasoning and dressing manufacturing All other food manufacturing.	31193 31194
1130	112A00 Animal production, except cattle and poultry and eggs 112300 Poultry and egg production	1122, 1124–5, 1129 1123		312110 312120 312130	Soft drink and ice manufacturing	31212 31213
1140	113000 Forestry and logging	113	3122	312140 Tobacco	Distilleries	
1150	114000 Fishing, hunting, and trapping	114	3130	Textile m		
1150	Support activities for agriculture and forestry 115000 Support activities for agriculture and forestry	115		313100 313200 313300	Fiber, yarn, and thread mills	3132
2110	Oil and gas extraction 211000 Oil and gas extraction	211	3140	314110	roduct mills Carpet and rug mills Curtain and linen mills	31411 31412
2121	Coal mining 212100 Coal mining	2121	3150	314900 Apparel	Other textile product mills	3149
2122	Metal ores mining 2122A0 Iron, gold, silver, and other metal ore mining	21221, 21222, 21229 21223		315000 Leather	Apparel manufacturingand allied product manufacturing	
2123	Nonmetallic mineral mining and quarrying 212310 Stone mining and quarrying		3210	Wood pr 321100	Leather and allied product manufacturing oduct manufacturing Sawmills and wood preservation	
2130	Support activities for mining 213111 Drilling oil and gas wells	213111		321910	Veneer, plywood, and engineered wood product manufacturing	32191
	21311A Other support activities for mining	213112-5	3221	Pulp. pa	per, and paperboard mills Pulp mills	
2211	221112 Fossil fuel electric power generation	221113	2000	322120 322130	Paper mills	32212
2212	Natural gas distribution	22112	3222	322210 322220 322230	d paper product manufacturing Paperboard container manufacturing Paper bag and coated and treated paper manufacturing Stationery product manufacturing	32222 32223
2213	221200 Natural gas distribution		3230	322291 322299 Printing	Sanitary paper product manufacturing	
	CONSTRUCTION		0200	323110	Printing	32311 32312
2301	New nonresidential construction 2332A0 Commercial structures, including farm structures	23* 23* 23* 23*	3240	324110 324121 324122	m and coal products manufacturing Petroleum refineries	324121 324122
2302	233293 Highways and streets	23*	3251	325110 325120 325130 325180	Industrial gas manufacturing	32512 32513 32518
2303	Maintenance and repair construction 230301 Nonresidential maintenance and repair	23*	3252	325190 Resin, rt 325211 3252A0	Other basic organic chemical manufacturing bber, and artificial fibers manufacturing Plastics material and resin manufacturing Synthetic rubber and artificial and synthetic fibers and	325211
3110	MANUFACTURING Food manufacturing 311111 Dog and cat food manufacturing	311111	3253	325310	filaments manufacturing. ural chemical manufacturing Fertilizer manufacturing	32531
	311119 Other animal food manufacturing	311119 31121 311221 311222-3 311225 31123 3113 31141		Pharmad 325411 325412 325413 325414	Pesticide and other agricultural chemical manufacturing eutical and medicine manufacturing Medicinal and botanical manufacturing Pharmaceutical preparation manufacturing	325411 325412 325413 325414
	311514 Pluid milk and butter manufacturing	311511–2 311513	3256	325520 Soap, cle	Paint and coating manufacturing Adhesive manufacturing caning compound, and toiletry manufacturing Soap and cleaning compound manufacturing Toilet preparation manufacturing	32552 32561

Appendix A. Proposed Industries in the 2007 Benchmark Input-Output Accounts—Continues

	I-O industry code and title	Related 2007 NAICS codes			I-O industry code and title	Related 2007 NAICS codes
3259	Other chemical product and preparation manufacturing 325910 Printing ink manufacturing	32591 32592, 32599	3332		I machinery manufacturing Other industrial machinery manufacturing	33321, 333291–4, 333298
3260	Plastics and rubber products manufacturing	32392, 32399			Plastics and rubber industry machinery manufacturing Semiconductor machinery manufacturing	33322
	326110 Plastics packaging materials and unlaminated film and sheet manufacturing	32611	3333	Commer 33331A	cial and service industry machinery manufacturing Vending, commercial, industrial, and office machinery	
	manufacturing	32612 32613		333315	manufacturingOptical instrument and lens manufacturingPhotographic and photocopying equipment manufacturing	333311–3 333314 333315
	326140 Polystyrene foam product manufacturing	32614 32615			Other commercial and service industry machinery manufacturing	333319
	326160 Plastics bottle manufacturing	32616 32619	3334	33341A	d commercial refrigeration equipment manufacturing Air purification and ventilation equipment manufacturing Heating equipment (except warm air furnaces)	333411–2
	326220 Rubber and plastics hoses and belting manufacturing	32622 32629			manufacturingAir conditioning, refrigeration, and warm air heating equipment manufacturing	333414 333415
270	Nonmetallic mineral product manufacturing 327100 Clay product and refractory manufacturing	3271	3335		king machinery manufacturing	
	327200 Glass and glass product manufacturing	3272 32731		33351A	Industrial mold manufacturing Metal cutting and forming machine tool manufacturing	333511 333512–3
	327320 Ready-mix concrete manufacturing	32732			Special tool, die, jig, and fixture manufacturing	333514
	327330 Concrete pipe, brick, and block manufacturing	32739		333310	metalworking machinery manufacturing	333515, 333516, 3335
	327400 Lime and gypsum product manufacturing	3274	3336	Engine 1	urbine, and power transmission equipment	
	327991 Cut stone and stone product manufacturing	327991		manufac	turing	
	327992 Ground or treated mineral and earth manufacturing			333611	Turbine and turbine generator set units manufacturing Speed changer, industrial high-speed drive, and gear	333611
	327993 Mineral wool manufacturing	327999			manufacturing	333612
31A	Iron and steel mills and manufacturing from purchased steel 331100 Iron and steel mills and ferroalloy manufacturing	3311			Mechanical power transmission equipment manufacturing Other engine equipment manufacturing	333613 333618
04 D	331200 Steel product manufacturing from purchased steel	3312	3339	33391Ā	neral purpose machinery manufacturing Pump and pumping equipment manufacturing Air and gas compressor manufacturing	333911, 333913 333912
31B	Nonferrous metal production and processing 33131A Alumina refining and primary aluminum production	331311–2		333920	Material handling equipment manufacturing	33392
	331314 Secondary smelting and alloying of aluminum	331314		333991	Power-driven handtool manufacturing	333991
	33131B Aluminum product manufacturing from purchased aluminum	331315, 331316, 331319			Other general purpose machinery manufacturing Packaging machinery manufacturing	
	331411 Primary smelting and refining of copper	331411		333994	Industrial process furnace and oven manufacturing Fluid power process machinery	333994
	copper and aluminum)	331419 33142	3341		er and peripheral equipment manufacturing	334111
	3, , 3	33149		334112	Electronic computer manufacturing	334112
315	Foundries 331510 Ferrous metal foundries	33151			equipment manufacturing	334113, 334119
	331520 Nonferrous metal foundries	33152	334A		deo, and communications equipment manufacturing Telephone apparatus manufacturing	33421
321	Forging and stamping			334220	Broadcast and wireless communications equipment	33422
	33211A All other forging, stamping, and sintering	332111–2, 332117			Other communications equipment manufacturing	
າາາ	33211B Crown and closure manufacturing and metal stamping Cutlery and handtool manufacturing	332115–6	3344	Semicon	ductor and other electronic component manufacturing Semiconductor and related device manufacturing	
323	332200 Cutlery and handtool manufacturing	3322		334418	Printed circuit assembly (electronic assembly) manufacturing	334418
J2J	332310 Plate work and fabricated structural product manufacturing Ornamental and architectural metal products manufacturing		2245			334414–7, 334419
324		33241	3345	334510	c instrument manufacturing Electromedical and electrotherapeutic apparatus manufacturing	334510
	332420 Metal tank (heavy gauge) manufacturing	33242		334511	Search, detection, and navigation instruments manufacturing	334511
		33243		334512	Automatic environmental control manufacturing	334512
32A	Ordnance and accessories manufacturing				Industrial process variable instruments manufacturing Totalizing fluid meter and counting device manufacturing	334513 334514
J	33299A Ammunition, arms, ordnance, and accessories			334515	Electricity and signal testing instruments manufacturing	334515
	manufacturing	332992–5		334516 334517	Analytical laboratory instrument manufacturing	334516 334517
32B	Other fabricated metal product manufacturing 332500 Hardware manufacturing	3325 3326			Watch, clock, and other measuring and controlling device manufacturing	334518–9
	332710 Machine shops	33271	3346	Manufac	turing and reproducing magnetic and optical media	
	332720 Turned product and screw, nut, and bolt manufacturing	33272			Manufacturing and reproducing magnetic and optical	20.404
	332800 Coating, engraving, heat treating, and allied activities	3328 332911–2, 332919			media	33461
	332913 Plumbing fixture fitting and trim manufacturing	332913	3351	Electric I	ighting equipment manufacturing	00511
	332996 Fabricated pipe and pipe fitting manufacturing	332991 332996			Electric lamp bulb and part manufacturing Lighting fixture manufacturing	
	33299B Other fabricated metal manufacturing	332997–9	3353			
3331	Agriculture, construction, and mining machinery manufacturing		3352	335210	Id appliance manufacturing Small electrical appliance manufacturing	33521
	333111 Farm machinery and equipment manufacturing	333111		335221	Household cooking appliance manufacturing	335221
		333112 33312		335222 335224	Household refrigerator and home freezer manufacturing Household laundry equipment manufacturing	335222 335224
				335228	Other major household appliance manufacturing	335228

See the note at the end of the table.

Appendix A. Proposed Industries in the 2007 Benchmark Input-Output Accounts—Continues

	I-O industry code and title	Related 2007 NAICS codes	I-O industry code and title Related 200 NAICS code
53	Electrical equipment manufacturing		RETAIL TRADE
	335311 Power, distribution, and specialty transformer manufacturing	225211	4A00 Retail trade
	335312 Motor and generator manufacturing	335312	441000 Motor vehicle and parts dealers
	335313 Switchgear and switchboard apparatus manufacturing		442000 Furniture and home furnishings stores
	335314 Relay and industrial control manufacturing	335314	443000 Electronics and appliance stores
	·		444000 Building material and garden equipment and supplies dealers 444
9	Other electrical equipment and component manufacturing		445000 Food and beverage stores
	335911 Storage battery manufacturing	335911	447000 Gasoline stations 447
	335912 Primary battery manufacturing	335912	448000 Clothing and clothing accessories stores
	335930 Wiring device manufacturing		451000 Sporting goods, hobby, book, and music stores
	335991 Carbon and graphite product manufacturing	335991	452000 General merchandise stores
	335999 All other miscellaneous electrical equipment and		453000 Miscellaneous store retailers
	component manufacturing	335999	
1	Motor vehicle manufacturing 336111 Automobile manufacturing	336111	TRANSPORTATION AND WAREHOUSING, EXCLUDING POSTAL SERVICE
	336112 Light truck and utility vehicle manufacturing	336112	
	336120 Heavy duty truck manufacturing	33612	4810 Air transportation
4	Motor vehicle body, trailer, and parts manufacturing		4820 Rail transportation
	336211 Motor vehicle body manufacturing		482000 Rail transportation
	336212 Truck trailer manufacturing		·
	336214 Travel trailer and camper manufacturing		4830 Water transportation
	336310 Motor vehicle gasoline engine and engine parts		483000 Water transportation
	manufacturing	33631	4840 Truck transportation 484000 Truck transportation 484
	manufacturing	33632	
	spring), and brake systems manufacturing	33633-4	4850 Transit and ground passenger transportation 485000 Transit and ground passenger transportation
	336350 Motor vehicle transmission and power train parts manufacturing		
	336360 Motor vehicle seating and interior trim manufacturing	33636	4860 Pipeline transportation 486000 Pipeline transportation
	336370 Motor vehicle metal stamping	33637	
	336390 Other motor vehicle parts manufacturing	33639	48A0 Scenic and sightseeing transportation and support activities
ļ	Aerospace product and parts manufacturing		48A000 Scenic and sightseeing transportation and support activities for transportation
	336411 Aircraft manufacturing	336411	101 transportation
	336412 Aircraft engine and engine parts manufacturing		4920 Couriers and messengers
	336413 Other aircraft parts and auxiliary equipment manufacturing		492000 Couriers and messengers
	336414 Guided missile and space vehicle manufacturing	336414	4930 Warehousing and storage
	missiles	336415, 336419	493000 Warehousing and storage
В	Other transportation equipment manufacturing	0005	INFORMATION
	336500 Railroad rolling stock manufacturing	3300	
	236611 Ship building and repairing	336611	E111 Newspaper periodical book and directory publishers
	336611 Ship building and repairing	336611	5111 Newspaper, periodical, book, and directory publishers 511110 Newspaper publishers 511111
	336612 Boat building	336611 336612	5111 Newspaper, periodical, book, and directory publishers 511110 Newspaper publishers
	33691 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991	511110 Newspaper publishers 51111 511120 Periodical publishers 51112 511130 Book publishers 51113
	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992	511110 Newspaper publishers
	33691 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992	511110 Newspaper publishers 51111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119
)	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992 336999	511110 Newspaper publishers 51111 511120 Periodical publishers 51112 511130 Book publishers 51113
0	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992 336999	511110 Newspaper publishers 51111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51121
)	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992 336999 33711 337121	511110 Newspaper publishers 51111 511120 Periodical publishers 5112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Motion picture and sound recording industries 51121
)	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992 336999	511110 Newspaper publishers 51111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 5120 Software publishers 51121 5120 Motion picture and sound recording industries 51210 51210 Motion picture and video industries 5121
)	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992 336999 33711 337121 337122	511110 Newspaper publishers 51111 511120 Periodical publishers 5112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Motion picture and sound recording industries 51121
ס	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992 336999 33711 337121 337122 337124–5	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 511200 51120 Motion picture and sound recording industries 51210 51200 Motion picture and video industries 5121 51200 Sound recording industries 5121 5121 5122 5151 Radio and television broadcasting (except Internet)
)	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing 336992 Military armored vehicle, tank, and tank component manufacturing 336999 All other transportation equipment manufacturing 337101 Wood kitchen cabinet and countertop manufacturing 337112 Upholstered household furniture manufacturing 33712A Metal and other household furniture manufacturing 33712A Institutional furniture manufacturing 33712B Wood television, radio, and sewing machine cabinet	336611 336612 336991 336992 336999 33711 337121 337122 337124-5 337127	511110 Newspaper publishers 51111 511120 Periodical publishers 5112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51121 5120 Motion picture and sound recording industries 51210 512100 Motion picture and video industries 5121 512200 Sound recording industries 5122
)	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992 336999 33711 337121 337122 337124-5 337127	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 511140 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 511200 51200 Motion picture and sound recording industries 51210 512100 Motion picture and video industries 5121 512200 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 51510 515100 Radio and television broadcasting 5151
•	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336611 336991 336991 336999 33711 337121 337122 337124–5 337127	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 511200 51120 Motion picture and sound recording industries 51210 51200 Motion picture and video industries 5121 51200 Sound recording industries 5121 5121 5122 5151 Radio and television broadcasting (except Internet)
)	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992 336999 33711 337121 337122 337124–5 337127 337129 337211, 337212,	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 511200 511200 Software publishers 51121 5120 Motion picture and sound recording industries 5121 512100 Motion picture and video industries 5121 512200 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 51510 5152 Cable and other subscription programming (except Internet) 5152 515200 Cable and other subscription programming 5152
)	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336611 336991 336999 33711 337121 337121 337122 337124–5 337127 337129 337211, 337212, 337214 337215	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51121 5120 Motion picture and sound recording industries 5121 51200 Sound recording industries 5121 51200 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 515100 Radio and television broadcasting 5151 5152 Cable and other subscription programming (except Internet) 5152 51520 5170 Telecommunications 5152
)	336612 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992 336999 33711 337121 337122 337124–5 337127 337129 337211, 337212,	511110 Newspaper publishers 51111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51121 5120 Motion picture and sound recording industries 51210 512100 Motion picture and video industries 5121 512200 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 51510 51510 Radio and television broadcasting 5151 5152 Cable and other subscription programming (except Internet) 5152 5170 Telecommunications 51710 51710 Wired telecommunications carriers 5171
	336912 Motorcycle, bicycle, and parts manufacturing	336611 336611 336991 336999 33711 337121 337121 337122 337124–5 337127 337129 337211, 337212, 337214 337215	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51121 5120 Motion picture and sound recording industries 5121 51200 Sound recording industries 5121 51200 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 515100 Radio and television broadcasting 5151 5152 Cable and other subscription programming (except Internet) 5152 51520 5170 Telecommunications 5152
	336912 Boat building. 336992 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336999 33711 337121 337122 337124–5 337127 337129 337211, 337212, 337214 337215 3379	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51120 51200 Motion picture and sound recording industries 5121 51200 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 51510 51510 Radio and television broadcasting (except Internet) 51510 51520 Cable and other subscription programming (except Internet) 5152 5170 Telecommunications 517110 51711 Sirve telecommunications carriers 5171 517210 Wired telecommunications carriers (except satellite) 5172
	336912 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336999 33711 337121 337122 337124–5 337127 337129 337211, 337212, 337214 337215 3379	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51120 51200 Soltware publishers 5121 5120 Motion picture and sound recording industries 5121 51200 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 515100 515100 Radio and television broadcasting (except Internet) 51510 51520 Cable and other subscription programming (except Internet) 5152 5170 Telecommunications 5172 517210 Wired telecommunications carriers 5172 517200 Satellite, telecommunications carriers (except satellite) 5172 517A00 Satellite, telecommunications resellers, and all other telecommunications 5174-9
	336912 Boat building. 336992 Motorcycle, bicycle, and parts manufacturing 336999 Military armored vehicle, tank, and tank component manufacturing 336999 All other transportation equipment manufacturing 33790 Wood kitchen cabinet and countertop manufacturing 337110 Wood kitchen cabinet and countertop manufacturing 337121 Vonupholstered wood household furniture manufacturing 337122 Nonupholstered wood household furniture manufacturing 337123 Institutional furniture manufacturing 337129 Wood television, radio, and sewing machine cabinet manufacturing 337215 Showcase, partition, shelving, and locker manufacturing 337215 Showcase, partition, shelving, and locker manufacturing 337210 Other furniture related product manufacturing 337210 Surgical and medical instrument manufacturing	336611 336612 336991 336992 336999 33711 337121 337122 337127 337127 337129 337214 337214 337215 3379 339112 339113 339114	511110 Newspaper publishers 511112 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51121 5120 Motion picture and sound recording industries 51210 512100 Motion picture and video industries 5121 512200 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 515100 515100 Radio and television broadcasting 5151 5152 Cable and other subscription programming (except Internet) 5151 51520 Cable and other subscription programming (except Internet) 5152 5170 Telecommunications 5172 517210 Wireless telecommunications carriers 5171 5172A00 Satellite, telecommunications resellers, and all other telecommunications 5174-9 5180 Data processing, hosting, and related services
	336912 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing 336992 Military armored vehicle, tank, and tank component manufacturing. 336999 All other transportation equipment manufacturing Furniture and related product manufacturing 337110 Wood kitchen cabinet and countertop manufacturing 337121 Upholstered household furniture manufacturing 337122 Metal and other household furniture manufacturing 337127 Institutional furniture manufacturing 337128 Wood television, radio, and sewing machine cabinet manufacturing. 33721A Office furniture and custom architectural woodwork and millwork manufacturing 337215 Showcase, partition, shelving, and locker manufacturing 337900 Other furniture related product manufacturing Medical equipment and supplies manufacturing 339112 Surgical appliance and supplies manufacturing 339113 Surgical appliance and supplies manufacturing	336611 336612 336991 336999 33711 337121 337122 337124–5 337127 337129 337211, 337212, 337214 337215 3379 339112 339113 339114 339115	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51120 51200 Soltware publishers 5121 5120 Motion picture and sound recording industries 5121 51200 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 515100 515100 Radio and television broadcasting (except Internet) 51510 51520 Cable and other subscription programming (except Internet) 5152 5170 Telecommunications 5172 517210 Wired telecommunications carriers 5172 517200 Satellite, telecommunications carriers (except satellite) 5172 517A00 Satellite, telecommunications resellers, and all other telecommunications 5174-9
	336912 Boat building. 336992 Motorcycle, bicycle, and parts manufacturing 336999 Military armored vehicle, tank, and tank component manufacturing 336999 All other transportation equipment manufacturing 33790 Wood kitchen cabinet and countertop manufacturing 337110 Wood kitchen cabinet and countertop manufacturing 337121 Vonupholstered wood household furniture manufacturing 337122 Nonupholstered wood household furniture manufacturing 337123 Institutional furniture manufacturing 337129 Wood television, radio, and sewing machine cabinet manufacturing 337215 Showcase, partition, shelving, and locker manufacturing 337215 Showcase, partition, shelving, and locker manufacturing 337210 Other furniture related product manufacturing 337210 Surgical and medical instrument manufacturing	336611 336612 336991 336999 33711 337121 337122 337124–5 337127 337129 337211, 337212, 337214 337215 3379 339112 339113 339114 339115	511110 Newspaper publishers 511112 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51121 5120 Motion picture and sound recording industries 5121 512100 Motion picture and video industries 5121 512200 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 515100 515100 Radio and television broadcasting 5151 5152 Cable and other subscription programming (except Internet) 5152 5170 Telecommunications 5152 5170 Telecommunications 5171 51720 Sale and other subscription programming (except Internet) 5172 51720 Wireless telecommunications carriers (except satellite) 5172 51720 Sale and other subscription programming (except Internet) 5172 51720 <
	336912 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336999 33711 337121 337122 337124-5 337127 337129 337214, 337212, 337214 337215 3379 339112 339113 339114 339115 339116	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51120 5120 Motion picture and sound recording industries 51210 512100 Motion picture and video industries 5122 512100 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 51510 515100 Radio and television broadcasting (except Internet) 5151 51520 Cable and other subscription programming (except Internet) 5152 5170 Telecommunications 5152 5171 Telecommunications 5171 517210 Wired telecommunications carriers. 5172 517A00 Satellite, telecommunications carriers (except satellite) 5172 51820 Data processing, hosting, and related services 5182 51930 Internet
	336912 Boat building. 336991 Motorcycle, bicycle, and parts manufacturing	336611 336611 336991 336999 33711 337121 337122 337124–5 337127 337129 337211, 337212, 337214 337215 3379 339112 339113 339114 339116	511110 Newspaper publishers 511112 511120 Periodical publishers 51112 511130 Book publishers 51113 511140 Directory, mailing list, and other publishers 51114 5112 Software publishers 51120 51120 Software publishers 51121 5120 Motion picture and sound recording industries 5121 51200 Sound recording industries 5121 51200 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 515100 515100 Radio and television broadcasting 5151 5152 Cable and other subscription programming (except Internet) 5152 5152 Cable and other subscription programming (except Internet) 5152 5170 Telecommunications 5152 5171 Wireless telecommunications carriers 5171 517210 Wireless telecommunications resellers, and all other telecommunications 5174-9 5180 Data processing, hosting, and related services 5182 51910
	336912 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336999 33711 337121 337122 337124–5 337127 337129 337214 337214 337215 3379 339112 339113 339116	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51120 5120 Motion picture and sound recording industries 51210 512100 Motion picture and video industries 5122 512100 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 51510 515100 Radio and television broadcasting (except Internet) 5151 51520 Cable and other subscription programming (except Internet) 5152 5170 Telecommunications 5152 5171 Telecommunications 5171 517210 Wired telecommunications carriers. 5172 517A00 Satellite, telecommunications carriers (except satellite) 5172 51820 Data processing, hosting, and related services 5182 51930 Internet
1	336912 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336999 33711 337121 337122 337124–5 337127 337129 337211, 337212, 337214 337215 3379 339113 339114 339115 339116	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51120 5120 Motion picture and sound recording industries 51210 512100 Motion picture and video industries 5122 51210 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 51510 515100 Radio and television broadcasting (except Internet) 5151 51520 Cable and other subscription programming (except Internet) 5152 5170 Telecommunications 5152 5171 Telecommunications 5171 517210 Wireless telecommunications carriers. 5172 51720 Satellite, telecommunications carriers (except satellite) 5172 51800 Data processing, hosting, and related services 5182 519130 Intern
1	336912 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992 336999 33711 337121 337122 337127 337127 337129 337214 337214 337215 339113 339113 339114 339115 339116	511110 Newspaper publishers 511111 511120 Periodical publishers 51112 511130 Book publishers 51113 5111A0 Directory, mailing list, and other publishers 51114, 51119 5112 Software publishers 51120 51120 Software publishers 51120 5120 Motion picture and sound recording industries 51210 512100 Motion picture and video industries 5122 51200 Sound recording industries 5122 5151 Radio and television broadcasting (except Internet) 51510 515100 Radio and television broadcasting (except Internet) 5151 51520 Cable and other subscription programming (except Internet) 5152 5170 Telecommunications 5171 51710 Wireless telecommunications carriers 5171 51720 Satellite, telecommunications carriers (except satellite) 5172 517A00 Satellite, telecommunications carriers (except satellite) 5174-9 5180 Data processing, hosting, and related services 5182
1	336912 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336999 33711 337121 337122 337124–5 337127 337129 337211, 337212, 337214 337215 3379 339112 339113 339114 339115 339116	511110 Newspaper publishers
	336912 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336999 33711 337121 337122 337124–5 337127 337129 337211, 337212, 337214 337215 3379 339112 339113 339114 339115 339116	511110 Newspaper publishers
	336912 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336999 33711 337121 337122 337124-5 337127 337129 337211, 337212, 337214 337215 3379 339112 339113 339114 339115 339116	511110 Newspaper publishers
1	336912 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992 336999 33711 337121 337122 337127 337127 337129 337214 337214 337215 33991 339113 339116 339116 33991 33993 33993 33999	511110 Newspaper publishers
1	336912 Motorcycle, bicycle, and parts manufacturing	336611 336612 336991 336992 336999 33711 337121 337122 337127 337127 337129 337214 337214 337215 33991 339113 339116 339116 33991 33993 33993 33999	511110 Newspaper publishers

See the note at the end of the table.

Appendix A. Proposed Industries in the 2007 Benchmark Input-Output Accounts—Continues

	I-O industry code and title	Related 2007 NAICS codes		I-O industry code and title	Related 2007 NAICS codes
5240	Insurance carriers and related activities 524100 Insurance carriers	5241		ADMINISTRATIVE AND WASTE SERVICES	
	524200 Insurance agencies, brokerages, and related activities	5242	561A	All other administrative and support services	
				561100 Office administrative services	5611
250	Funds, trusts, and other financial vehicles	505		561200 Facilities support services	
	525000 Funds, trusts, and other financial vehicles	525		561400 Business support services	5614
	REAL ESTATE AND RENTAL AND LEASING			561600 Investigation and security services	5617
				561900 Other support services	5619
310		E01		Caron Support Sol Tissellinininininininininininininininininini	00.0
	531000 Real estate	331	5613	Employment services	
8008	Owner-occupied dwellings			561300 Employment services	5613
	S00800 Owner-occupied dwellings	n.a.			
			5615	Travel arrangement and reservation services	
321		E004		561500 Travel arrangement and reservation services	5615
	532100 Automotive equipment rental and leasing	5321			
32A	Consumer goods and general rental centers		5620	Waste management and remediation services	500
	532A00 General and consumer goods rental	5322-3	11	562000 Waste management and remediation services	302
	· ·		11	EDUCATIONAL SERVICES	
324	Commercial and industrial machinery and equipment rental and			EDUCATIONAL SERVICES	
	leasing 532400 Commercial and industrial machinery and equipment rental		6100	Educational services	
	and leasing	5324		611100 Elementary and secondary schools	6111
	· ·			611A00 Junior colleges, colleges, universities, and professional	0110 0
330					6112–3
	533000 Lessors of nonfinancial intangible assets	533			6114–7
	PROFESSIONAL AND TECHNICAL SERVICES			HEALTH CARE AND SOCIAL ASSISTANCE	
			6210	Ambulatory health care services	
411	Legal services 541100 Legal services	E444		621100 Offices of physicians	6211
	541100 Legal Services	3411		621200 Offices of dentists	6212
412	Accounting, tax preparation, bookkeeping, and payroll services			621300 Offices of other health practitioners	6213
	541200 Accounting, tax preparation, bookkeeping, and payroll			621400 Outpatient care centers	6214
	services	5412		621600 Home health care services	6016
				621900 Other ambulatory health care services	6219
413	Architectural, engineering, and related services	E410			
	541300 Architectural, engineering, and related services	3413	6220	Hospitals	
5414	Specialized design services			622000 Hospitals	622
	541400 Specialized design services	5414			
			6230	Nursing and residential care facilities	
415	Computer systems design and related services	F44F44		623A00 Nursing and community care facilities	6231, 6233
	541511 Custom computer programming services	541511		623B00 Residential mental retardation, mental health, substance	0000 0000
	54151A Other computer related services, including facilities	011012	11	abuse and other facilities	6232, 6239
	management	541513, 541519	6240	Social assistance	
	· ·	,	0240		6241
416		E4404		624200 Community food, housing, and other relief services, including	02.1
	541610 Management consulting services 5416A0 Environmental and other technical consulting services	54161		rehabilitation services	6242-3
	54 TOAO ENVIRONMENTAL AND OTHER TECHNICAL CONSUMING SERVICES	04102, 04109			6244
417	Scientific research and development services		11		
	541700 Scientific research and development services	5417	11	ARTS, ENTERTAINMENT, AND RECREATION	
440	Advantining and valeted comics		7100	Performing arts, spectator sports, museums, zoos, and parks	
ŧΙδ	Advertising and related services 541800 Advertising, public relations, and related services	5418	' ' '	711100 Performing arts companies	7111
	34 1000 Advertising, public relations, and related services	J+10			7112
119	Other professional, scientific, and technical services			711A00 Promoters of performing arts and sports and agents for public	
	5/10/0 All other miscellaneous professional ecientific and			figures	7113-4
	technical services	54191, 54193, 54199	11	711500 Independent artists, writers, and performers	7115
	541920 Photographic services	54192		712000 Museums, historical sites, zoos, and parks	/12
	541940 Veterinary services	54194	7400	A management and management and management	
	MANAGEMENT OF COMPANIES AND ENTERPRISES		/130	Amusements, gambling, and recreation 713100 Amusement parks and arcades	7101
				713200 Gambling industries (except casino hotels)	7132
500	Management of companies and enterprises 550000 Management of companies and enterprises			713900 Other amusement and recreation industries	7139
			11		1

See the note at the end of the table.

Appendix A. Proposed Industries in the 2007 Benchmark Input-Output Accounts—Table Ends

	I-O industry code and title	Related 2007 NAICS codes		I-O industry code and title	Related 2007 NAICS codes
	ACCOMMODATION AND FOOD SERVICES	10.000000	8140	Private households 814000 Private households	814
7210	Accommodation 721000 Accommodation	721		GOVERNMENT INDUSTRIES	
7220	Food services and drinking places 722110 Full-service restaurants	7222	S001	Federal government enterprises 49100 Postal service. 500101 Federal electric utilities. 500102 Other federal government enterprises.	491 n.a. n.a.
	OTHER SERVICES EXCEPT PUBLIC ADMINISTRATION		S002	State and local government enterprises S00201 State and local government passenger transit	n a
8111	Automotive repair and maintenance 811100 Automotive repair and maintenance (including car washes)	8111		S00202 State and local government electric utilities	n.a.
811A	Electronic, commercial, and household goods repair 811200 Electronic and precision equipment repair and maintenance 811300 Commercial and industrial machinery and equipment repair	8112	S005	General federal defense government services S00500 General federal defense government services	n.a.
	and maintenance	8113	S006	General federal nondefense government services S00600 General federal nondefense government services	n.a.
8120	812200 Death care services	8121 8122	S007	General state and local government services S00700 General state and local government services	n.a.
	812300 Dry-cleaning and laundry services	8123 8129		SPECIAL INDUSTRIES	
813A	Religious, grantmaking, giving, and social advocacy		S003	Noncomparable imports S00300 Noncomparable imports	n.a.
	organizations 813100 Religious organizations	8131 8132, 8133	S004	Scrap, used and secondhand goods S00401 Scrap S00402 Used and secondhand goods	n.a. n.a.
813B	Civic, social, professional and similar organizations 813B00 Civic, social, professional, and similar organizations	8134, 8139	S009	Rest of the world adjustment S00900 Rest of the world adjustment	

n.a. Not applicable.

Nore. An asterisk following a (NAICS) code indicates that the NAICS industry is included in more than one I-O industry.

June 2013 35

U.S. Travel and Tourism Satellite Accounts for 2009–2012

By Steven L. Zemanek

The TRAVEL and tourism industry—as measured by the real output of goods and services sold directly to visitors—increased 2.8 percent in 2012 after increasing 6.2 percent in 2011, according to the most recent statistics from the travel and tourism satellite accounts of the Bureau of Economic Analysis (BEA). In comparison, the broader economy—as measured by real gross domestic product—increased 2.2 percent in 2012 after increasing 1.8 percent in 2011.¹ Direct tourism employment increased 2.7 percent in 2012 after increasing 3.0 percent in 2011.

Highlights from the travel and tourism satellite accounts include the following:

- Nineteen of twenty-four commodities contributed to the growth in real tourism output in 2012, including traveler accommodations, food and beverage services, and gasoline.
- Inbound tourism increased 7.6 percent in 2012, and outbound tourism increased 5.0 percent. As a result, travel and tourism net exports increased to \$46.3 billion in 2012 from \$40.3 billion in 2011.
- Prices for tourism goods and services increased 2.5 percent in 2012 after increasing 5.0 percent in 2011.

1. All measures of travel and tourism activity not expressly identified as being in "real" terms are in current dollars.

Gasoline was the largest contributor to the price growth, followed by food and beverage services and domestic passenger air transportation.

This update of the travel and tourism accounts revises previously published statistics. These revised statistics primarily reflect the incorporation of detailed data from BEA's annual revision of the industry accounts for 2009–2011 and summary statistics from the national income and product accounts (NIPAs) through 2012. The travel and tourism accounts are available on the BEA Web site at www.bea.gov; see the box "Data Availability."

The remainder of this article discusses trends in travel and tourism output and prices, the composition of tourism demand, and tourism value added and employment. The core tables for travel and tourism accounts follow the article.

Trends in Output and Prices

Real output

Real direct travel and tourism output decelerated in 2012, increasing 2.8 percent after increasing 6.2 percent in 2011 (table A). The main contributors to the overall deceleration in growth were the deceleration in gasoline and the downturn in domestic passenger air

Table A. Annual Growth in Real Output by Tourism Commodity in 2007–2012

[Percentage change from preceding period]

Commodity	2007	2008	2009	2010	2011	2012
All tourism goods and services	1.8	-5.4	-9.7	1.6	6.2	2.8
Traveler accommodations	3.9	0.9	-6.5	6.1	6.6	5.4
Food and beverage services	0.5	-7.3	-13.3	4.5	4.8	3.4
Transportation	2.3	-5.8	-6.2	0.5	7.1	2.0
Passenger air transportation	2.1	-3.5	-6.5	1.5	2.9	-2.2
Domestic passenger air transportation services	0.3	-5.6	-8.5	-4.3	2.8	-5.0
Domestic passenger air transportation services	5.0	-0.2	-3.3	9.9	2.9	1.2
All other transportation-related commodities	2.4	-7.3	-5.8	-0.2	9.9	4.8
Passenger rail transportation services	10.0	-1.5	-1.7	-4.8	-2.4	2.9
Passenger water transportation services	4.8	1.6	0.4	6.9	8.0	15.5
Intercity bus services	-0.3	1.4	-19.3	-17.7	0.5	10.1
Intercity charter bus services	-10.5	5.5	-20.5	1.6	-3.5	3.1
Local bus and other transportation services	0.4	-9.8	-17.1	-8.0	2.0	1.4
Taxicab services	-1.3	-9.5	-12.4	-5.6	-5.1	3.1
Scenic and sightseeing transportation services	7.4	0.3	-12.4	9.0	6.3	2.8
Automotive rental and leasing	2.9	-5.6	-15.4	1.7	10.5	8.6
Other vehicle rental and leasing	2.7	-4.0	-10.0	0.4	1.8	5.0
Automotive repair services	-6.0	-17.5	16.2	-16.2	-9.5	-0.3
Parking	0.6	-10.9	-8.3	3.5	2.4	1.7
Highway tolls	-4.8	-9.1	4.0	-0.4	-7.9	7.5
Travel arrangement and reservation services	8.7	1.8	-12.6	8.0	5.7	2.9
Gasoline	0.7	-12.3	2.6	-2.6	17.5	4.0
Recreation, entertainment, and shopping	0.5	-8.0	-15.0	-2.1	5.5	1.8
Recreation and entertainment	1.3	-7.8	-11.2	-1.5	3.1	1.2
Motion pictures and performing arts	0.4	-10.1	-7.8	-1.1	5.4	-4.6
Spectator sports	2.0	-12.7	-18.4	0.7	5.0	-0.9
Participant sports	2.0	-11.1	-16.2	-4.1	5.6	6.0
Gambling	1.6	-5.1	-9.3	-1.6	0.2	-0.4
All other recreation and entertainment	0.4	-7.2	-11.9	-1.2	5.4	7.4
Nondurable PCE commodities other than gasoline	-0.1	-8.1	-17.9	-2.5	7.6	2.2

transportation services.

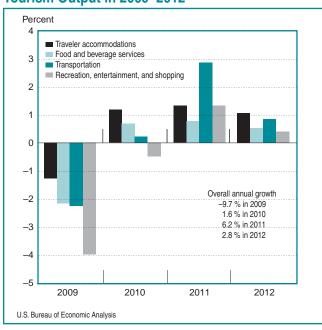
The increase in real output in 2012 was concentrated in a few commodities. The biggest contributors were traveler accommodations, food and beverage services, and gasoline. Traveler accommodations, which grew 5.4 percent, contributed 1.06 percentage points. Five commodities subtracted from growth, including domestic passenger air transportation services, which subtracted 0.46 percentage point (tables B, C, and chart 1).

Table B. Contributions to Growth in Real Tourism Output by Tourism Commodity in 2007–2012

[Percentage points]

PCE Personal consumption expenditures

Chart 1. Contributions to Annual Growth in Real Tourism Output in 2009–2012



Data Availability

The detailed annual statistics on travel and tourism activity for 2011 are presented in eight tables at the end of this article. The complete set of detailed annual statistics for 1998–2011, statistics on output and employment for 2012, and quarterly statistics on output and employment for 1998–2012, are available on BEA's Web site at www.bea.gov under "Industry" and "Satellite Accounts."

Table C. Real Output by Tourism Commodity in 2007–2012

[Millions of chained (2005) dollars]

Commodity	2007	2008	2009	2010	2011	2012
All tourism goods and services	742,520	702,673		644,251		703,825
Iraveler accommodations	141,085	142,396	133,176	141,279	150,549	158,652
Food and beverage services	120,243	111,481	96,677	100,980	105,812	109,365
Transportation	276,251	260,131	244,114	245,424	262,737	268,038
Passenger air transportation	112,097	108,175	101,173	102,687	105,620	103,264
Domestic passenger air transportation						
services	67,878	64,044	58,577	56,041	57,618	54,731
International passenger air transportation						
services	44,228	44,124	42,681	46,926	48,272	48,858
All other transportation-related commodities	164,083	152,035	143,223	142,994		164,765
Passenger rail transportation services	1,325	1,305	1,282	1,221	1,192	1,227
Passenger water transportation services	8,909	9,049	9,090	9,714	10,489	12,119
Intercity bus services	1,697	1,722	1,389	1,143	1,149	1,265
Intercity charter bus services	1,735	1,831	1,456	1,479	1,428	1,473
Local bus and other transportation services	3,807	3,434	2,847	2,620	2,671	2,709
Taxicab services	4,320	3,908	3,425	3,232	3,067	3,162
Scenic and sightseeing transportation						
services	3,163	3,173	2,779	3,028	3,220	3,311
Automotive rental and leasing	29,255	27,623	23,370	23,773	26,276	28,524
Other vehicle rental and leasing	774	743	668	671	683	717
Automotive repair services	10,724	8,846	10,281	8,613	7,793	7,769
Parking	1,943	1,732	1,589	1,644		1,711
Highway tolls	551	501	521	519	478	513
Travel arrangement and reservation services	36,170	36,834	32,202	34,771	36,743	37,818
Gasoline	59,851	52,505	53,874	52,451	61,645	64,139
Recreation, entertainment, and shopping	205,040	188,709	160,429	157,087		168,685
Recreation and entertainment	89,708	82,735	73,447	72,315	74,558	75,438
Motion pictures and performing arts	14,472	13,015	12,000	11,868	12,511	11,939
Spectator sports	7,906	6,903	5,632	5,671		5,904
Participant sports	12,171	10,818	9,068	8,699		9,734
Gambling	37,531	35,620	32,320	31,799	31,865	31,751
All other recreation and entertainment	17,624	16,361	14,409	14,231	14,997	16,109
Nondurable PCE commodities other than						
gasoline	115,318	105,959	86,944	84,733	91,182	93,209
		l			l	

PCE Personal consumption expenditures

Prices

Travel and tourism price growth decelerated in 2012, increasing 2.5 percent after increasing 5.0 percent in 2011 (table D). Gasoline was the primary contributor to the deceleration, contributing 0.46 percentage point in 2012 after contributing 2.42 percentage points in 2011.

The price growth was distributed among several travel and tourism commodities. The largest contributors to the increase were gasoline, food and beverage services, and domestic passenger air transportation services. Gasoline prices, the leading contributor to price growth for 3 consecutive years, increased 3.8 percent. Food and beverage services grew 2.9 percent and contributed 0.45 percentage point, and domestic passenger air transportation services grew 4.6 percent and contributed 0.41 percentage point. These positive contributions were partly offset by automotive rental and

Table D. Annual Growth in Prices for Tourism Commodities in 2007–2012

[Percentage change from preceding period]

Commodity	2007	2008	2009	2010	2011	2012
All tourism goods and services	3.7	5.7	-3.5	3.4	5.0	2.5
Traveler accommodations	4.4	1.9	-3.2	-0.6	1.6	1.8
Food and beverage services	3.7	4.5	3.8	1.2	2.4	2.9
Transportation	4.2	9.5	-9.5	7.9	9.2	2.9
Passenger air transportation	2.8	10.2	-9.7	9.0	7.2	4.6
Domestic passenger air transportation services	1.3	10.2	-7.0	7.3	7.8	4.6
International passenger air transportation services	5.3	10.2	-13.7	11.1	6.5	4.6
All other transportation-related commodities	5.2	9.0	-9.5	7.2	10.6	1.7
Passenger rail transportation services	4.7	3.8	1.4	0.8	4.4	3.9
Passenger water transportation services	-0.6	-1.6	-9.3	1.1	-0.9	-2.7
Intercity bus services	0.8	6.4	3.8	4.6	5.8	3.7
Intercity charter bus services	3.1	2.4	3.8	4.9	5.4	3.7
Local bus and other transportation services	2.3	3.1	4.5	4.1	4.7	3.2
Taxicab services	2.0	4.0	4.7	4.0	4.6	3.2
Scenic and sightseeing transportation services	3.0	2.5	1.6	0.3	0.1	2.2
Automotive rental and leasing	2.5	8.6	9.1	-0.7	-2.0	-2.4
Other vehicle rental and leasing	6.4	6.8	-2.7	2.5	4.4	0.4
Automotive repair services	3.4	4.9	4.1	1.9	2.1	1.7
Parking	3.3	6.5	7.8	3.3	2.3	8.7
Highway tolls	5.8	13.6	-7.5	5.8	8.6	1.7
Travel arrangement and reservation services	2.2	0.0	0.8	0.9	0.9	0.5
Gasoline	9.7	17.1	-27.8	18.8	26.1	3.8
Recreation, entertainment, and shopping	2.6	3.6	1.3	1.2	2.5	2.1
Recreation and entertainment	3.2	3.3	0.6	1.4	1.8	1.9
Motion pictures and performing arts	3.5	2.6	1.5	1.4	1.3	2.0
Spectator sports	5.0	5.3	2.6	2.1	0.0	3.2
Participant sports	1.8	1.1	-0.6	0.8	1.3	1.3
Gambling	3.0	3.8	-0.4	1.7	3.1	2.1
All other recreation and entertainment	3.6	3.6	1.7	1.1	0.5	1.1
Nondurable PCE commodities other than gasoline	2.1	3.8	2.0	1.0	3.0	2.3

PCE Personal consumption expenditures

leasing, which subtracted 0.10 percentage point from the growth (tables E, F, and chart 2).

Total output

Total tourism-related output increased to \$1.46 trillion in 2012, up 5.7 percent from \$1.38 trillion in 2011. In 2012, total output consisted of \$868.0 billion in direct tourism output and \$593.2 billion in indirect tourism output. The 1.68 ratio of total output to direct output

Table E. Contributions to Annual Growth in the Chain-Type Price Indexes for Tourism Commodities in 2007–2012

[Percentage points]

PCE Personal consumption expenditures

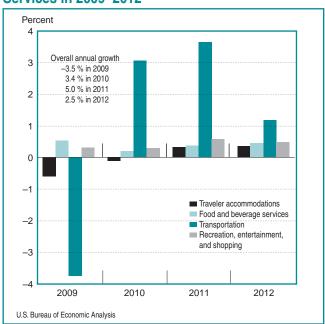
Table F. Chain-Type Price Indexes for Tourism Commodities in 2007–2012

[Index numbers, 2005=100]

Commodity	2007	2008	2009	2010	2011	2012
All tourism goods and services	108.4	114.5	110.5	114.3	120.0	123.0
Traveler accommodations	108.1	110.2	106.7	106.1	107.8	109.8
Food and beverage services	107.0	111.8	116.0	117.5	120.3	123.8
Transportation	111.6	122.1	110.5	119.2	130.2	133.9
Passenger air transportation	109.7	120.8	109.1	118.9	127.5	133.4
Domestic passenger air transportation services	108.7	119.8	111.5	119.6	129.0	134.9
International passenger air transportation services	111.1	122.4	105.7	117.4	125.0	130.8
All other transportation-related commodities	112.9	123.0	111.3	119.3	131.9	134.3
Passenger rail transportation services	112.3	116.5	118.1	119.0	124.2	129.1
Passenger water transportation services	99.1	97.4	88.4	89.4	88.6	86.1
Intercity bus services	108.1	115.0	119.4	124.8	132.0	136.9
Intercity charter bus services	106.8	109.4	113.5	119.1	125.5	130.1
Local bus and other transportation services	106.3	109.6	114.5	119.2	124.9	128.8
Taxicab services	105.5	109.7	114.8	119.4	124.9	128.9
Scenic and sightseeing transportation services	106.8	109.4	111.1	111.5	111.6	113.9
Automotive rental and leasing	109.0	118.4	129.2	128.3	125.7	122.8
Other vehicle rental and leasing	107.3	114.7	111.6	114.4	119.5	119.9
Automotive repair services	107.7	113.0	117.6	119.8	122.3	124.4
Parking	106.3	113.3	122.1	126.2	129.1	140.3
Highway tolls	117.1	133.1	123.0	130.1	141.3	143.7
Travel arrangement and reservation services	105.8	105.8	106.6	107.6	108.6	109.1
Gasoline	123.6	144.8	104.5	124.1	156.5	162.6
Recreation, entertainment, and shopping	105.0	108.7	110.2	111.5	114.3	116.7
Recreation and entertainment	106.5	110.0	110.7	112.2	114.3	116.4
Motion pictures and performing arts	107.1	109.9	111.6	113.1	114.6	116.9
Spectator sports	108.9	114.7	117.6	120.1	120.1	124.1
Participant sports	103.9	105.1	104.4	105.2	106.6	107.9
Gambling	106.3	110.3	109.9	111.8	115.3	117.7
All other recreation and entertainment	107.2	111.0	112.8	114.1	114.6	116.0
Nondurable PCE commodities other than gasoline	103.8	107.7	109.9	110.9	114.3	116.9

PCE Personal consumption expenditures

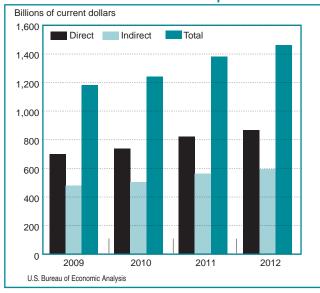
Chart 2. Contributions to Annual Growth in the Chain-Type Price Index for Tourism Goods and Services in 2009–2012



means that every dollar of direct tourism output required an additional 68 cents of indirect tourism output (chart 3).

Direct tourism output includes goods and services sold directly to visitors, such as passenger air travel. Indirect tourism output includes sales of all goods and services used to produce that direct output, such as jet fuel to fly the plane and catering services for longer international flights.





The Composition of Tourism Demand

The travel and tourism accounts include estimates of the composition of tourism demand by type of visitor. They distinguish expenditures of U.S. residents traveling abroad from those of U.S. residents and nonresidents traveling within the United States for leisure, business, or government purposes. Net exports of tourism trade is derived by subtracting expenditures on foreign travel by U.S. residents (an import of goods and services to outbound travelers) from expenditures on U.S. travel by nonresidents (an export of goods and services to inbound travelers).

International travel and tourism

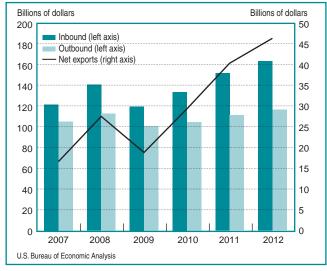
Current-dollar international travel (the sum of inbound and outbound travel) increased 6.5 percent in 2012 after increasing 10.5 percent in 2011. The increase in inbound activity was larger than the increase in outbound activity, which resulted in a robust increase in travel and tourism net exports (\$46.3 billion, table G).

Table G. U.S. International Travel and Tourism in 2007–2012
[Billions of dollars]

	2007	2008	2009	2010	2011	2012
Total international travel and tourism. Inbound travel and tourism. Outbound travel and tourism. Net exports of travel and tourism.	121.4	252.9 140.2 112.7 27.5	119.4 100.6	133.5 104.2	151.5 111.2	163.0 116.7

Inbound travel and tourism. This consists of travel-related expenditures and international transportation purchases from U.S. providers by nonresidents traveling in the United States. In 2012, inbound tourism grew 7.6 percent to \$163.0 billion after increasing 13.5 percent in 2011 (chart 4). The growth reflected

Chart 4. U.S. Trade in Tourism in 2007–2012



the improvement of the global economy as visitors from countries with relatively stronger currencies continued to increase.²

Outbound travel and tourism. This consists of travel-related expenditures and international transportation purchases from foreign providers by U.S. residents traveling abroad. In 2012, outbound activity increased 5.0 percent to \$116.7 billion.

Internal travel and tourism. This consists of travel and tourism within the borders of the United States—the sum of domestic activity and inbound activity.³ Inbound travel and tourism's share of internal tourism in 2011 (the most recent year for which data are available) accounted for 15.0 percent of total internal tourism (table H and chart 5).

National tourism. This consists of travel and tourism by U.S. residents, both within the United States and abroad—the sum of domestic tourism and outbound tourism. The calculation of outbound tourism

Table H. Internal Travel and Tourism in the United States by Residents and Nonresidents in 2005–2011

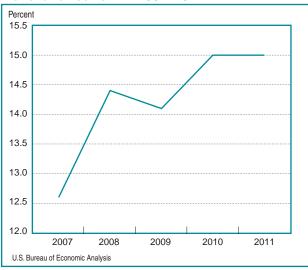
	M	lillions of dollar	Share			
Year	Residents	Nonresidents (inbound)	Total	Residents	Nonresidents (inbound)	
2005	593,195	81,843	675,038	87.9	12.1	
2006	646,023	85,815	731,838	88.3	11.7	
2007	673,897	96,922	770,819	87.4	12.6	
2008	655,426	110,387	765,813	85.6	14.4	
2009	572,407	94,181	666,588	85.9	14.1	
2010	588,440	103,443	691,883	85.0	15.0	
2011	657,650	116,035	773,685	85.0	15.0	

^{2.} See Sarah P. Scott, "U.S. International Transactions," Survey of Current Business 93 (April 2013): 28–37.

^{3.} As a component of internal tourism, the calculation of inbound tourism is modified to exclude all expenditures on international transportation, whether purchased from foreign or U.S. providers, so that expenditures by U.S. residents traveling within the United States (domestic tourism) can be compared with expenditures by nonresidents traveling within the United States (inbound tourism).

includes all expenditures on international transportation, whether purchased from foreign or U.S. provid-

Chart 5. Inbound Tourism's Share of Internal Travel and Tourism in 2007–2011



ers so that expenditures by U.S. residents traveling within the United States (domestic tourism) are consistent with expenditures by U.S. residents traveling abroad (outbound tourism). Outbound tourism's share of national tourism was 18.0 percent in 2011 (the most recent year for which data are available), which is down from the peak of 18.9 percent in 2010 (table I and chart 6).

Table I. National Travel and Tourism in the United States and Abroad in 2005–2011

	М	illions of dollar	Percent			
Year	In the United States	Abroad (outbound)	Total	In the United States	Abroad (outbound)	
2005	593,195	121,341	714,536	83.0	17.0	
2006	646,023	130,639	776,662	83.2	16.8	
2007	673,897	137,225	811,122	83.1	16.9	
2008	655,426	144,647	800,073	81.9	18.1	
2009	572,407	127,623	700,031	81.8	18.2	
2010	588,440	136,983	725,423	81.1	18.9	
2011	657,650	144,273	801,923	82.0	18.0	

Key Terms

The following key terms are used to describe the travel and tourism satellite accounts.

Domestic tourism. Travel-related expenditures by U.S. residents traveling within the United States. It comprises travel by resident households, business travel, and travel by government employees.

Inbound tourism. Travel-related expenditures by non-residents traveling within the United States and expenditures by nonresidents on international transportation purchased from U.S. providers. ¹ These expenditures exclude expenditures for travel to study in the United States and for medical reasons.

Internal tourism. The sum of domestic tourism expenditures and inbound tourism expenditures (net of all international transportation expenditures).

National tourism. The sum of domestic tourism demand and outbound tourism demand (including all international transportation expenditures).

Outbound tourism. Travel-related expenditures by U.S. residents traveling abroad and expenditures by U.S. residents on international transportation purchased from foreign providers.

Tourism commodities. Goods and services that are typically purchased by visitors, such as airline passenger transportation, hotel accommodations, and meals.²

Tourism employment. Total tourism-related employment consists of direct tourism employment plus indirect tourism employment. Direct tourism employment comprises all jobs where the workers are engaged in the production of direct tourism output (for example, hotel staff and airline pilots), and indirect tourism employment comprises all jobs where the workers are engaged in the production of indirect tourism output (for example, workers producing hotel toiletries and delivering fuel to airlines).

Tourism output. Total tourism-related output consists of direct tourism output and indirect tourism output. Direct tourism output comprises all domestically produced goods and services purchased by travelers (for example, traveler accommodations and passenger air transportation), and indirect tourism output comprises all output required to support the production of direct tourism output (for example, toiletries for hotel guests and fuel for airplanes).

Usual environment. The area of normal, everyday activities within 50–100 miles of home.³

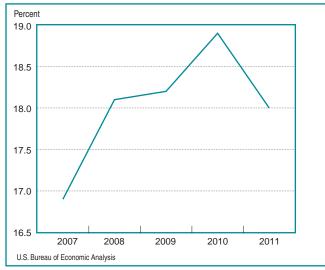
Visitor. A person who travels outside of his or her usual environment for less than a year or who stays overnight in a hotel or motel. The visitor may travel for pleasure or business (private sector or government). Visitors exclude travelers who expect to be compensated at the location of their visit (such as migrant workers, persons traveling to new assignments, and diplomatic and military personnel traveling to and from their duty stations and their home countries).

^{1.} In the travel and tourism satellite accounts, inbound and outbound visitors are not differentiated by type of visitor, because the data to prepare these estimates are not available.

^{2.} The classification of tourism commodities in the travel and tourism satellite accounts is based on a list of primary activities of visitors that was developed from recommendations by the World Tourism Organization, by the Organization for Economic Co-operation and Development, and from various surveys of U.S. visitors.

^{3.} The usual environment depends on the availability of source data.

Chart 6. Outbound Tourism's Share of National Travel and Tourism in 2007–2011



Domestic travel and tourism

Domestic tourism includes travel and tourism by U.S. residents within the borders of the United States. Puerto Rico, the U.S. Virgin Islands, and the other U.S. territories are outside of this defined boundary and are classified in "international travel." The travel and tourism accounts break out all expenditures on domestic travel and tourism by type of visitor: resident households, business, and government. Business' share of domestic travel and tourism increased to 33.0 percent in 2011 (the most recent year for which data are available). Government expenditures accounted for 4.9 percent of domestic travel and tourism in 2011, a slight decrease from the share in 2010. In general, government travel is more stable than business or leisure travel, and as a result, government's share tends to increase during downturns in travel and tourism and decrease during upturns. (table J and chart 7).

Tourism Value Added and Employment

Value added

A sector's value added measures its contribution to gross domestic product (GDP). In 2011 (the most recent year for which data are available), the travel and tourism industry's share of GDP was 2.8 percent (table K). Travel and tourism's share of GDP remains a larger share of GDP than industries such as broadcasting and telecommunications, utilities, and computer and electronic products manufacturing.

Direct employment

Direct tourism employment includes jobs that involve producing goods and services that are sold directly to visitors. Examples include restaurant servers, hotel

Chart 7. Business Travel's Share of Domestic Travel and Tourism in 2007–2011

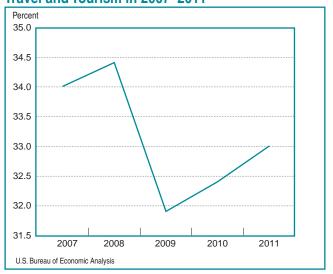


Table J. Domestic Travel and Tourism by Type of Visitor in 2005–2011

	Millions of dollars					Percent				
Year	Resident households	Business	Government	Total	Resident households	Business	Government			
2005	375,251	199,380	26,208	600,839	62.5	33.2	4.4			
2006	405,254	220,773	27,807	653,834	62.0	33.8	4.3			
2007	422,036	231,513	28,369	681,918	61.9	34.0	4.2			
2008	405,734	228,482	29,055	663,270	61.2	34.4	4.4			
2009	363,677	185,081	30,782	579,540	62.8	31.9	5.3			
2010	372,005	193,165	30,988	596,158	62.4	32.4	5.2			
2011	413,730	219,853	32,339	665,922	62.1	33.0	4.9			

Table K. Travel and Tourism as a Share of Gross Domestic Product in 2005–2011

	Billions of	Percent		
Year	Gross domestic product (GDP)	Tourism value added	Tourism value added as a share of GDP	
2005	12,623	376	2.98	
2006	13,377	402	3.01	
2007	14,029	422	3.01	
2008	14,292	399	2.79	
2009	13,974	367	2.63	
2010	14,499	381	2.63	
2011	15,076	415	2.75	

Acknowledgments

David B.Wasshausen and Paul V. Kern of the Industry Sector Division supervised the preparation of the estimates. Steven L. Zemanek prepared the estimates.

Staff members of the Industry Sector Division, the Industry Applications Division, the National Income and Wealth Division, the Government Division, and the Regional Income Division contributed to the development of the estimates.

The Office of Travel and Tourism Industries of the International Trade Administration provided funding for the preparation of the travel and tourism satellite accounts.

clerks, and flight attendants. In 2012, direct employment increased 2.7 percent. The largest contributor to the increase was food services and drinking places, which contributed 1.18 percentage points to the overall growth. Traveler accommodations was the second leading contributor and contributed 0.48 percentage point (table L and chart 8). Except for a small decrease

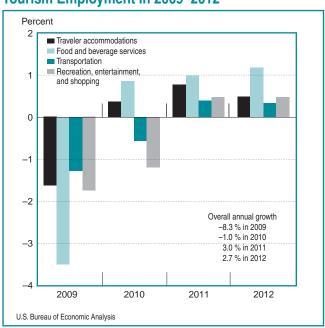
Table L. Contributions to Growth in Employment by Tourism in 2007–2012

[Percentage points]

Industry	2007	2008	2009	2010	2011	2012
All tourism industries	1.01	-4.24	-8.32	-1.04	3.00	2.65
Traveler accommodations	0.39	-0.02	-1.63	0.36	0.77	0.48
Nonfarm residential tenant occupied permanent site	0.01	0.00	-0.01	-0.01	-0.01	0.00
Food services and drinking places	0.45	-1.61	-3.50	0.85	0.98	1.18
Transportation	0.14	-0.44	-1.28	-0.57	0.39	0.33
Air transportation services	0.08	-0.05	-0.43	-0.11	0.15	0.06
All other transportation-related industries	0.07	-0.38	-0.85	-0.47	0.24	0.27
Rail transportation services	0.01	-0.01	0.00	-0.03	0.00	0.01
Water transportation services	-0.02	-0.03	-0.06	0.01	0.01	0.01
Interurban bus transportation	-0.01	0.00	-0.01	0.00	0.00	0.00
Interurban charter bus transportation	0.00	0.01	-0.02	-0.01	0.00	-0.01
Urban transit systems and other transportation	0.02	-0.07	-0.10	-0.04	0.02	0.02
Taxi service	0.05	-0.04	-0.08	-0.04	0.03	0.02
Scenic and sightseeing transportation services	0.01	0.00	-0.02	0.00	0.01	0.01
Automotive equipment rental and leasing	0.03	-0.03	-0.23	-0.06	0.04	0.08
Automotive repair services	-0.03	-0.12	0.13	-0.17	-0.08	0.00
Parking lots and garages	0.00	0.01	0.00	0.00	0.00	0.01
Toll highways	0.00	0.00	0.00	0.00	0.00	0.00
Travel arrangement and reservation services	0.01	-0.02	-0.42	-0.12	0.03	0.05
Petroleum refineries	0.00	-0.01	0.00	-0.01	0.01	0.00
Gasoline service stations	-0.02	-0.06	-0.05	-0.01	0.17	0.07
Recreation, entertainment, and shopping	0.01	-1.78	-1.75	-1.20	0.47	0.47
Recreation and entertainment	0.06	-0.77	-1.07	-0.24	0.32	0.30
Motion pictures and performing arts	-0.02	-0.05	-0.05	0.00	0.01	0.01
Spectator sports	0.01	-0.13	-0.13	0.00	0.06	0.04
Participant sports	-0.02	-0.44	-0.50	-0.14	0.18	0.10
Gambling	0.08	-0.01	-0.17	-0.09	0.00	0.09
All other recreation and entertainment	0.00	-0.14	-0.22	-0.01	0.07	0.06
Shopping	-0.05	-1.01	-0.69	-0.96	0.16	0.17
Industries producing nondurable PCE commodities,	0.40		0.00	0.00	0.04	0.00
excluding petroleum refineries	-0.18	-0.30	-0.20	-0.32	0.01	0.03
Retail trade services, excluding gasoline service	0.40	0.70	0.40	0.04	0.45	0.40
stations	0.13	-0.70	-0.49	-0.64	0.15	0.13
All other industries	0.01	-0.40	-0.14	-0.46	0.39	0.19
All other industries, excluding wholesale trade and	0.00	0.04	0.10	0.01	0.00	0.00
transportation services	0.00	-0.04 -0.36	-0.12 -0.02	-0.01 -0.45	0.06	0.03 0.16
Wholesale trade and transportation services	0.01	-0.36	-0.02	-0.45	0.33	0.10

PCE Personal consumption expenditures

Chart 8. Contributions to Annual Growth in Direct Tourism Employment in 2009–2012



in interurban charter bus transportation, employment in most other industries held constant or increased slightly in 2012 (table M).

Table M. Direct Employment by Tourism Industry in 2007–2012
[Thousands]

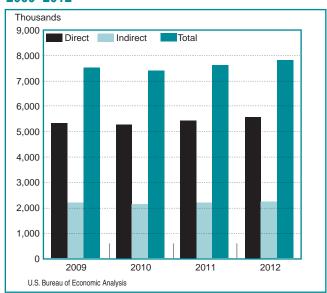
Industry	2007	2008	2009	2010	2011	2012
All tourism industries	6,083	5,825	5,340	5,285	5,443	5,588
Traveler accommodations	1,371	1,370	1,275	1,294	1,335	1,361
Nonfarm residential tenant occupied permanent site	10	10	9	9	9	9
Food services and drinking places	1,985	1,888	1,684	1,729	1,781	1,846
Transportation	1,173	1,146	1,071	1,041	1,061	1,079
Air transportation services	485	482	457	451	459	462
All other transportation-related industries	687	664	614	589	602	617
Rail transportation services	9	8	9	7	7	8
Water transportation services	38	36	32	32	33	33
Interurban bus transportation	20	20	19	19	19	19
Interurban charter bus transportation	21	22	21	20	21	20
Urban transit systems and other transportation	57	53	47	45	46	47
Taxi service	53	51	46	44	45	46
Scenic and sightseeing transportation services	16	16	15	15	15	16
Automotive equipment rental and leasing	115	114	101	98	100	104
Automotive repair services	47	40	47	38	34	34
Parking lots and garages	14	15	15	15	15	15
Toll highways	4	4	4	4	3	3
Travel arrangement and reservation services	204	203	178	172	174	176
Petroleum refineries	8	7	7	7	8	8
Gasoline service stations	81	77	74	74	83	87
Recreation, entertainment, and shopping	1,278	1,169	1,067	1,003	1,028	1,054
Recreation and entertainment	656	609	547	534	551	567
Motion pictures and performing arts	27	24	21	21	22	22
Spectator sports	77	68	61	61	64	66
Participant sports	242	215	186	179	188	194
Gambling	180	179	170	165	165	170
All other recreation and entertainment	130	122	109	108	112	115
Shopping	622	561	521	469	478	487
Industries producing nondurable PCE commodities,						
excluding petroleum refineries	161	143	131	114	114	116
Retail trade services, excluding gasoline service						
stations	461	418	389	355	363	370
All other industries	266	241	233	208	229	239
All other industries, excluding wholesale trade and						
transportation services	75	73	66	65	68	70
Wholesale trade and transportation services	190	168	167	143	160	169

PCE Personal consumption expenditures

Total employment

Total tourism-related employment (the sum of direct and indirect jobs) increased to 7.8 million jobs in 2012. The 7.8 million jobs consisted of 5.6 million direct tourism jobs and 2.2 million indirect tourism jobs (chart 9). Direct tourism employment comprises jobs

Chart 9. Total Tourism-Related Employment in 2009–2012



that produce direct tourism output, such as airline pilots, and indirect tourism employment comprises jobs that produce indirect tourism output, such as refinery workers producing jet fuel. The most recent data indicate that for every 10 direct tourism jobs generated, an additional four jobs are indirectly generated.

Data Table Guide and Methodology

The advance estimates for 2012 are presented in three tables. The first table presents direct and total tourism-related output. The second table presents direct and total tourism-related employment. The third table presents real tourism output. The revised estimates for 2011 are presented in a set of eight core tables: Production of commodities by industry, supply and consumption of commodities, demand for commodities by type of visitor, output and value added by industry, output by commodity, employment and compensation of employees by industry, total tourism-related employment by industry, and real tourism output.

Table 1. Production of Commodities by Industry

This table presents 26 industry categories that produce goods and services purchased by visitors and the value of that production. It presents estimates of each industry's value added and the three value added components: Compensation of employees, "taxes on production and imports, less subsidies," and gross operating surplus.

The estimates of commodities purchased by visitors and the industries that produce the commodities are from the annual input-output (I-O) accounts. Production data are extracted and arranged into a matrix. This table shows the tourism-related commodities (rows) produced by each tourism-related industry (columns).

Table 2. Supply and Consumption of Commodities

This table presents information on the supply of 32 commodities (valued in producers' prices and purchasers' prices), and the consumption of these commodities (valued in purchasers' prices) as intermediate purchases by business and government and as final purchases by resident households, business, government, and foreigners.

The estimates of total supply in purchasers' prices are derived by summing domestic production by commodity in producers' prices, imports, wholesale and retail margins, and transportation costs and by adjusting for change in private inventories. Total consumption is the sum of intermediate expenditures (private

and government), personal consumption expenditures, gross private fixed investment, government final expenditures, and exports of goods and services.

Data on imports, changes in private inventories, wholesale trade and transportation costs, and retail trade margins are extracted from the annual I-O accounts and added to the estimates for domestic production found in table 1 to arrive at estimates for total supply, by commodity. Then, using more data from the annual I-O accounts, the estimates for total supply are disaggregated into intermediate private expenditures, intermediate government expenditures, personal consumption expenditures, gross private fixed investment, government final expenditures, and exports.

Table 3. Demand for Commodities by Type of Visitor

This table details the portion of total consumption of each commodity consumed by four types of visitors—resident households, businesses, government, and nonresidents. For each commodity, the table also provides a tourism commodity ratio—visitor consumption divided by total consumption. A commodity's tourism commodity ratio indicates the share of its output that is sold to visitors.

These estimates are based on survey data on visitor spending behavior that are used to break down total consumption estimates from the supply and consumption of commodities table into tourism demand by type of visitor. Total tourism demand is the sum of demand by the four types of domestic visitors (resident households, business, government, and nonresidents).

Table 3a. Demand for Commodities by Type of Visitor (Unadjusted for Travel Arrangement Commissions)

This table presents the same data as "Table 3. Demand for Commodities by Type of Visitor," but travel agency commissions have not been moved.

Table 4. Output and Value Added by Industry

This table presents estimates of tourism output, intermediate consumption, and value added by industry. It also presents each industry's total output, total intermediate consumption, and total value added. Each industry's tourism industry ratio is also provided. This ratio represents the share of each industry's output,

^{4.} The surveys used to estimate demand for commodities by type of visitor are the Consumer Expenditure Survey of the Bureau of Labor Statistics, the Survey of International Air Travelers (SIAT) of the Department of Commerce's International Trade Administration, and private surveys done by D.K. Shifflet and Associates.

intermediate consumption, and value added that is consumed by visitors.

Tourism industry ratios are calculated from estimates in the production by industry table (table 1) and from the demand for commodities table (table 3). The industry output estimates from the production table are multiplied by the tourism commodity ratios from the demand table in order to obtain tourism industry ratios. The estimates of tourism output, tourism intermediate consumption, and tourism value added are calculated by multiplying industry output, intermediate consumption, and value added by the tourism industry ratios.

Table 5. Output by Tourism Commodity

This table presents estimates of direct tourism output and total tourism-related output by commodity. For each commodity, the table also presents domestic production (at purchasers' prices), the tourism commodity ratio, and the total commodity output multiplier.

For each commodity, direct tourism output is calculated by multiplying the values for total commodity production found in table 1 by the tourism commodity ratios found in table 3. Then, utilizing total commodity output multipliers derived from the annual I-O accounts, each commodity's total tourism-related output is estimated by multiplying its direct tourism output by its total output multiplier.

Table 6. Employment and Employee Compensation by Industry

This table presents estimates of tourism employment, tourism compensation, and average compensation per tourism employee by industry. This table also presents total industry employment, total industry compensation, and tourism industry ratios.

Industry employment and compensation data are extracted from the annual I-O accounts and multiplied by each industry's tourism output ratio from table 4 to produce estimates for tourism employment and tourism compensation by industry. Average compensation per tourism employee by industry is calculated by dividing tourism compensation by tourism employment for each industry.

Table 7. Total Tourism-Related Employment by Industry

This table presents estimates of direct tourism employment, the total industry multiplier, and the total tourism-related employment.

Utilizing total industry employment multipliers supplied by BEA's Regional Economic Accounts, each industry's total tourism-related employment is estimated by multiplying its direct tourism employment by its total employment multiplier.

Table 8. Real Tourism Output by Commodity

This table presents estimates of direct tourism output in current dollars by commodity, chain-type price indexes for each commodity, and real output for each commodity.

Price data are extracted from the annual I-O accounts to calculate chain-type price indexes for 21 of the 24 tourism commodities. The remaining three tourism commodities—international passenger air transportation, gasoline, and nondurable Personal Consumption Expenditures (PCE) commodities other than gasoline—use price data from the National Income and Product Accounts (NIPAs). The chain-type indexes are used to deflate the estimates for current-dollar direct tourism output presented in table 5, creating estimates of real tourism output.

Table 1. Production of Commodities by Industry, 2011—Continues

[Millions of dollars]

								Industry							
	Traveler accomm- odations	Nonfarm residential tenant occupied permanent site	Food services and drinking places	Air trans- portation	Rail Trans- portation	Water trans- portation	Interurban bus trans- portation	Interurban charter bus trans- portation	Urban transit systems and other trans- portation	Taxi service	Scenic and sightseeing trans- portation		Automotive repair services	Parking lots and garages	Toll highways
Traveler accommodations	143.963	16,335	872												
Food services and drinking places	35,583		584,151		103										
			,	74.280							2				
				60,313							_				
				,	1,481										
Passenger water transportation convices						9.858									
						-,	1 400	40	8		4				
Interurban bus transportation							1,490 41	16	47						
								1,633			20				
				4			23	62	23,834	63	14	25			
				. 1					20	13,225					
				10		17		80	8		3,450				
												34,770	59		
												669			
Automotive repair services								6	133	2	1		88,041		
														12,303	
Highway tolls															11,000
Motion pictures and performing arts															
Gambling	36,789		815												
			2,565			2					3				
						_									
				10	762	595									
				5,794											
Wholesale trade and transportation margins on				5,794											
				6.012	37.003	2.206									
				6,012	37,003	2,206									
Retail trade margins on nondurable PCE commodities	0.40		0.000										405		
other than gasoline	843		2,263				2		1		6		135		
All other commodities, except all other trade and	= 00-	0.40.45=	4.5-	04.05	40 =6-	07.00:			4 = 6 =		_	40.0			
transportation margins	7,682	342,457	167	24,271	16,795	37,664	32	69	4,707	14	5	13,382	9,762	23	251
All other wholesale trade and transportation margins				5,709	31,540	-664				1					
All other retail trade margins	1,520			48								197	574		
Travel by U.S. residents abroad															
	226,381	358,793	590,833	176,452	87,685	49,679	1,589	1,866	28,759	13,304	3,504	49,042	98,571	12,326	11,251
Intermédiate inputs	107,932	222,736	266,850	98,070	49,329	26,094	155	96	8,277	3,383	2,071	19,428	21,821	3,352	3,698
Value added	118,448	136,057	323,983	78,381	38,356	23,585	1,434	1,770	20,482	9,922	1,433	29,614	76,750	8,973	7,553
Compensation of employees	63,894	15.656	200.832	46,444	22,128	12.992	1.092	1,445	16.153	2,470	655	9.583	46,981	4.850	5.033
Taxes on production and imports, less subsidies	22.078	26.153	39,470	13.784	-440	1.091	168	95	304	614	425	5.885	7.825	1,112	
Gross operating surplus	32,476	94.248	83.681	18.154	16.668	9,503	173	229	4.026	6.838	353	14.146	21.944	3.011	2.520

Table 1. Production of Commodities by Industry, 2011—Table Ends

[Millions of dollars]

							Industry						
Commodity	Travel arrangement and reservation services	Motion pictures and performing arts	Spectator sports	Participant sports	Gambling	All other recreation and entertainment	Petroleum refineries	Industries producing nondurable PCE commodities, excluding petroleum refineries	Wholesale trade and transportation services	Gasoline service stations	Retail trade services, excluding gasoline service stations	All other industries	Domestic production at producers prices
raveler accommodationsood services and drinking places		33	14	226 6.133	1.581	87 5.373				8.544	21.474	836 36.688	
Oomestic passenger air transportation services				0,100	1,501	3,373				0,544	21,474	29	
nternational passenger air transportation services													60.31
assenger rail transportation services													1.48
Passenger water transportation services													9,86
nterurban bus transportation												3	1,51
nterurban charter bus transportation												50	
Irban transit systems and other transportation services												206	
axi service												1	
cenic and sightseeing transportation services									9			18	
utomotive rental											740	454	
other vehicle rental										6	159		83
utomotive repair services								6	6.513	4.095		137	182.87
Parking lots and garages								0	0,510		00,000	1.052	
lighway tolls												,	11,00
ravel arrangement and reservation services	41,742												41.74
Motion pictures and performing arts		28.321	19,763			337						544	
Spectator sports		20,021	21,039			007							21.03
Participant sports			21,000	39,455		2.306						51	
Sambling			14	57	32,335	2.045							72.05
Il other recreation and entertainment		60	4.798	249	67	50.662		959			442	8.644	
asoline			,		07	30,002	356.095					-,-	356,09
Vholesale trade and transportation margins on gasoline							,		93.933				95.30
Retail trade margins on gasoline									,	59,545	10.700	283	
Iondurable PCE commodities other than gasoline				11			311.567	1.589.017	9.088	,	10,798 20.854	78.787	
Vholesale trade and transportation margins on				- ''			311,307	1,309,017	9,000		20,004	10,101	2,015,11
nondurable PCE commodities other than gasoline									586,254				631,47
Retail trade margins on nondurable PCE commodities									300,234				031,47
other than gasoline		276	493	893	72	2.228		164		25.894	639.541	27.004	699.81
		2/0	493	093	12	2,220		104		25,694	039,541	27,004	099,01
all other commodities, except all other trade and	202	40.000	10 700	0.400	4.4	4 740	70 440	005.045	000 070	4.044	00 504	10 701 000	00 550 00
transportation margins	-	40,083	13,700	2,490	14	1,712	78,412	895,815	236,378	4,214	30,534		
Ill other wholesale trade and transportation margins							1,173	29,756	695,383	4.004	440 400	29,965	
Il other retail trade margins						107		303		1,801	442,182	4,261	450,99
ravel by U.S. residents abroad	44.044			40.545	04.000		747.047	0.510.000	1 007 500	104.000	1 050 000	10 000 044	07.054.04
ndustry output	41,944	68,773	59,822	49,515	34,069	64,856	747,247	2,516,020	1,627,560	104,098	1,250,662	18,980,244	
ntermediate inputs	18,069	23,848	27,102	14,591	5,628	23,452	605,085	1,625,845	611,507	31,290	417,752		12,179,17
/alue added	23,875	44,925	32,719	34,924	28,442	41,404	142,162	890,175	1,016,053	72,808	832,910	11,038,527	
Compensation of employees		16,709	21,234	25,004	23,323	20,352	15,499	381,282	532,336	23,891	475,504	6,303,415	
Taxes on production and imports, less subsidies	165	4,119	3,467	3,615	1,562	6,130	3,602	48,970	188,676	18,220	169,080	470,039	
Gross operating surplus	9,222	24,097	8,018	6,305	3,557	14,922	123,061	459,923	295,042	30,697	188,326	4,265,072	5,736,21

Table 2. Supply and Consumption of Commodities, 2011

[Millions of dollars]

			C.	unnly.						Consumption			
			51	ipply			Intern	nediate					
Commodity	Domestic production at producers' prices	Imports	private	Wholesale trade margins and transportation costs	Retail trade margins	Total supply at purchasers' prices	Private expenditures	Government expenditures	Personal consumption expenditures		Government final expenditures	Exports of goods and services	Total consumption
Traveler accommodations Food services and drinking places Domestic passenger air transportation services International passenger air transportation	162,319 699,677 74,311					162,319 699,677 74,311	54,287 120,549 17,289	8,992 26,964 7,871	99,040 551,533 49,151			630	162,319 699,677 74,311
services	60,313 1,481 9,862 1,517 1,792	30,096				90,409 1,481 9,862 1,517 1,792	10,488 408 1,069 108		43,384 794 8,794 997 1,792			35,490	90,409 1,481 9,862 1,517 1,792
Urban transit systems and other transportation services	24,229 13,248 3,592 36,023					24,229 13,248 3,592 36,023	2,438 7,464 23,507	419 1,293 1,564	21,372 4,490 3,592 10,952				24,229 13,248 3,592 36,023
Other vehicle rental	834 182,872 13,355 11,000 41,742					834 182,872 13,355 11,000 41,742	487 31,617 2,586 1,476 22,230	2,374 1,761 513 778	345 148,870 9,007 9,011 16,993			1,741	834 182,872 13,355 11,000 41,742
Motion pictures and performing arts Spectator sports Participant sports Gambling	48,965 21,039 41,811 72,054	320 150				49,285 21,189 41,811 72,054	9,134 13,298 5,984	7 74 192 18	39,848 7,679 35,635 72,036			296 138	49,285 21,189 41,811 72,054
All other recreation and entertainment	68,448 356,095 95,301 70,626	11,498	_81	95,301	70,626	68,460 536,602	3,823 130,181	2,068 13,728	62,558 390,640			10 2,052	68,460 536,602
Nondurable PCE commodities other than gasoline	2,015,118	589,388	550	631,476	699,817	3,935,248	1,091,691	223,514	2,211,992	43,794	3,038	361,220	3,935,248
gasoline	631,476 699,817												
transportation margins	20,552,068 792,863 450,994	1,721,494	36,160	792,863	450,994	23,481,258	9,248,471	1,066,357	6,867,819	1,774,518	3,056,714	1,467,380	23,481,258
Travel by U.S. residents abroad	27,254,842	81,082 2,437,039	36,629	1,519,639	1,221,437	81,082 29,655,253	20,361 10,818,947	1,360,228	60,721 10,729,045	1,818,312	3,059,752	1,868,969	81,082 29,655,253

PCE Personal consumption expenditures

Table 3. Demand for Commodities by Type of Visitor, 2011

[Millions of dollars]

Commodity	Total consumption	Resident households	Business	Government	Nonresidents	Total tourism demand	Nontourism demand	Tourism commodity ratio
Traveler accommodations	162.319	65.833	54.287	8,992	33.207	162.319		1.00
Food services and drinking places	699,677	54,044	40,150	7,500	25,573	127,267	572.410	0.18
Domestic passenger air transportation services	74,311	40,042	17,289	7,871	9,109			1.00
International passenger air transportation services	90,409	43,384	10,488	1,047	35,490	90,409		1.00
Passenger rail transportation services	1,481	647	408	279	147	1,481		1.00
Passenger water transportation services	9,862	9,293				9,293	570	0.94
Interurban bus transportation	1,517	813	108	411	185	1,517		1.00
Interurban charter bus transportation	1,792	1,460			332	1,792		1.00
Urban transit systems and other transportation services	24,229	2,703	312	54	266	3,335	20,894	0.14
Taxi service	13,248	1,216	2,095	363	156	3,831	9,417	0.29
Scenic and sightseeing transportation services	3,592	2,927			666	3,592		1.00
Automotive rental	36,023	7,413	23,501	1,563	542	33,020	3,003	0.92
Other vehicle rental	834	199	487	2	129	816	18	0.98
Automotive repair services	182,872	6,094	2,146	154	1,138	9,532	173,339	0.05
Parking lots and garages	13,355	1,360	397	270	144	2,172	11,183	0.16
Highway tolls	11,000	472	78	27	98	675	10,325	0.06
Travel arrangement and reservation services	41,742	16,216	21,213	743	1,741	39,912	1,830	0.96
Motion pictures and performing arts	49,285	9,424	3,696		1,309	14,428	34,857	0.29
Spectator sports	21,189	1,511	5,270		422	7,203	13,986	0.34
Participant sports	41,811	6,632	2,441		715	9,787	32,025	0.23
Gambling	72,054	27,529			9,210	36,738	35,316	0.51
All other recreation and entertainment	68,460	14,332	1,556		1,309	17,196	51,264	0.25
Gasoline	536,602	69,832	24,591	1,763	2,986	99,172	437,430	0.18
Nondurable PCE commodities other than gasoline	3,935,248	73,740	19,830	2,346	26,651	122,567	3,812,682	0.03
All other commodities	23,481,258						23,481,258	0.00
Total demand less travel by U.S. residents abroad	29,574,171	457,114	230,341	33.386	151.525	872,366	28,701,805	
Travel by U.S. residents abroad	81,082	60,721	20,361			81,082		1.00
Total demand	29,655,253	517,834	250,702	33,386	151,525	953,448	28,701,805	

Table 3a. Demand for Commodities by Type of Visitor (Unadjusted for Travel Arrangement Commissions), 2011
[Millions of dollars]

Commodity	Total consumption	Resident households	Business	Government	Nonresidents	Total tourism demand	Nontourism demand	Tourism commodity ratio
Traveler accommodations	163,280	66.223	54.608	9.046	33,403	163,280		1.00
Food services and drinking places	699,677	54,044	40,150	7,500	25,573	127,267	572,410	0.18
Domestic passenger air transportation services	75,327	40,590	17,525	7,979	9,233	75,327		1.00
International passenger air transportation services	91,801	44,052	10,649	1,064	36,037	91,801		1.00
Passenger rail transportation services	2,078	907	573	392	206	2,078		1.00
Passenger water transportation services	9,955	9,385				9,385	570	0.94
Interurban bus transportation	1,517	813	108	411	185	1,517		1.00
Interurban charter bus transportation	1,793	1,461			332	1,793		1.00
Urban transit systems and other transportation services	24,229	2,703	312	54	266	3,335	20,894	0.14
Taxi service	13,251	1,217	2,097	363	156	3,834	9,417	0.29
Scenic and sightseeing transportation services	3,626	2,954			672	3,626		1.00
Automotive rental	36,119	7,434	23,570	1,568	544	33,116	3,003	0.92
Other vehicle rental	834	199	487	2	129	816	18	0.98
Automotive repair services	182,872	6,094	2,146	154	1,138	9,532	173,339	0.05
Parking lots and garages	13,355	1,360	397	270	144	2,172	11,183	0.16
Highway tolls	11,000	472	78	27	98	675	10,325	0.06
Travel arrangement and reservation services	37,631	13,724	19,887	448	1,741	35,801	1,830	0.95
Motion pictures and performing arts	49,451	9,532	3,738		1,324	14,594	34,857	0.30
Spectator sports	21,512	1,579	5,506		441	7,526	13,986	0.35
Participant sports	41,811	6,632	2,441		715	9,787	32,025	0.23
Gambling	72,054	27,529			9,210	36,738	35,316	0.51
All other recreation and entertainment	68,511	14,374	1,561		1,312	17,247	51,264	0.25
Gasoline	536,602	69,832	24,591	1,763	2,986	99,172	437,430	0.18
Nondurable PCE commodities other than gasoline	3,935,248	73,740	19,830	2,346	26,651	122,567	3,812,682	0.03
All other commodities	22,367,641						22,367,641	0.00
Total demand less travel by U.S. residents abroad	28,461,175	456,851	230,253	33,386	152,498	872,988	27,588,188	
Travel by U.S. residents abroad	81,433	60,984	20,449			81,433		1.00
Total demand	28,542,608	517,834	250,702	33,386	152,498	954,421	27,588,188	

PCE Personal consumption expenditures

Table 4. Output and Value Added by Industry, 2011

[Millions of dollars]

Industry	Industry output	Intermediate consumption	Value added	Tourism industry ratio	Tourism output	Tourism intermediate consumption	Tourism value added
Traveler accommodations	226.381	107.932	118.448	0.75	169.219	80.679	88.540
Nonfarm residential tenant occupied permanent site real estate	358,793	222,736	136,057	0.05	16,335	10,141	6,194
Food services and drinking places	590,833	266,850	323,983	0.18	108,256	48,894	59,362
Air transportation services	176,452	98,070	78,381	0.76	134,974	75,017	59,956
Rail transportation services	87,685	49,329	38,356	0.03	2,793	1,571	1,222
Water transportation services	49,679	26,094	23,585	0.19	9,486	4,982	4,503
Interurban bus transportation	1,589	155	1,434	0.97	1,535	149	1,386
Interurban charter bus transportation	1,866	96	1,770	0.93	1,738	90	1,648
Urban transit systems and other transportation	28,759	8,277	20,482	0.12	3,357	966	2,391
Taxi service	13,304	3,383	9,922	0.29	3,833	975	2,858
Scenic and sightseeing transportation	3,504	2,071	1,433	0.99	3,479	2,056	1,423
Automotive equipment rental and leasing	49,042	19,428	29,614	0.66	32,530	12,887	19,643
Automotive repair services	98,571	21,821	76,750	0.05	4,648	1,029	3,619
Parking	12,326	3,352	8,973	0.16	2,001	544	1,457
Toll highways	11,251	3,698	7,553	0.06	675	222	453
Travel arrangement and reservation services	41,944	18,069	23,875	0.95	39,912	17,194	22,718
Motion pictures and performing arts	68,773	23,848	44,925	0.12	8,320	2,885	5,435
Spectator sports	59,822	27,102	32,719	0.24	14,168	6,419	7,749
Participant sports	49,515	14,591	34,924	0.22	10,696	3,152	7,544
Gambling	34,069	5,628	28,442	0.49	16,793	2,774	14,019
All other recreation and entertainment	64,856	23,452	41,404	0.24	15,540	5,619	9,921
Petroleum refineries	747,247	605,085	142,162	0.10	75,516	61,149	14,367
Industries producing nondurable PCE commodities, excluding petroleum refineries		1,625,845	890,175	0.02	49,737	32,140	17,597
Wholesale trade and transportation services	1,627,560	611,507	1,016,053	0.02	36,251	13,620	22,631
Gasoline service stations	104,098	31,290	72,808	0.13	13,584	4,083	9,501
Retail trade services, excluding gasoline service stations	1,250,662	417,752	832,910	0.03	31,791	10,619	21,172
All other industries	18,980,244	7,941,717	11,038,527	0.00	13,921	5,825	8,096
Total	27,254,842	12,179,175	15,075,667		821,088	405,681	415,407

Table 5. Output by Commodity, 2011

[Millions of dollars]

Commodity	Domestic production at purchasers' prices	Tourism commodity ratio	Direct tourism output	Total commodity output multiplier	Total tourism-related output
Traveler accommodations	162,319	1.00	162,319	1.58	256,209
Food services and drinking places	699,677	0.18	127,267	1.74	221,409
Domestic passenger air transportation services	74,311	1.00	74,311	1.66	123,036
International passenger air transportation services	60,313	1.00	60,313	1.66	99,860
Passenger rail transportation services	1,481	1.00	1,481	1.78	2,633
Passenger water transportation services	9,862	0.94	9,293	1.94	18,037
Interurban bus transportation	1,517	1.00	1,517	1.56	2,364
Interurban charter bus transportation	1,792	1.00	1,792	1.56	2,793
Urban transit systems and other transportation services	24,229	0.14	3,335	1.56	5,199
Taxi service	13,248	0.29	3,831	1.56	5,971
Scenic and sightseeing transportation services	3,592	1.00	3,592	1.54	5,519
Automotive rental	36,023	0.92	33,020	1.42	46,898
Other vehicle rental	834	0.98	816	1.42	1,160
Automotive repair services	182,872	0.05	9,532	1.61	15,309
Parking lots and garages	13,355	0.16	2,172	1.61	3,488
Parking lots and garages Highway tolls	11,000	0.06	675	1.83	1,234
Travel arrangement and reservation services	41,742	0.96	39,912	1.52	60,826
Motion pictures and performing arts	48,965	0.29	14,334	1.63	23,330
Motion pictures and performing arts	21,039	0.34	7,152	1.64	11,741
Participant sports	41,811	0.23	9,787	1.61	15,779
Gambling	72,054	0.51	36,738	1.61	59,233
All other recreation and entertainment	68,448	0.25	17,193	1.63	28,061
Gasoline	522,022	0.18	96,478	1.65	159,386
Nondurable PCE commodities other than gasoline	3,346,410	0.03	104,227	2.04	212,736
Total	5,458,918	0.15	821,088	1.68	1,382,209

PCE Personal consumption expenditures

Table 6. Employment and Compensation of Employees by Industry, 2011

Industry	Total employment (thousands of employees)	Compensation (millions of dollars)	Tourism industry ratio	Tourism employment (thousands of employees)		Average compensation per tourism employee
Traveler accommodations	1.786	63.894	0.75	1,335	47.761	35.777
Nonfarm residential tenant occupied permanent site	190	15,656	0.05	9	713	82.524
Food services and drinking places	9,722	200,832	0.18	1,781	36,798	20,657
Air transportation services	600	46,444	0.76	459	35,527	77,397
Rail transportation services	229	22,128	0.03	7	705	96,601
Water transportation services	172	12,992	0.19	33	2,481	75,723
Interurban bus transportation	20	1,092	0.97	19	1,055	54,952
Interurban charter bus transportation	22	1,445	0.93	21	1,345	65,627
Urban transit systems and other transportation	395	16,153	0.12	46	1,885	40,863
Taxi service	158	2,470	0.29	45	712	15,680
Scenic and sightseeing transportation services	15	655	0.99	15	650	43,047
Automotive equipment rental and leasing	150	9,583	0.66	100	6,356	63,790
Automotive repair services	716	46,981	0.05	34	2,215	65,599
Parking lots and garages	94	4,850	0.16	15	787	51,870
Toll highways	56	5,033	0.06	3	302	89,342
Travel arrangement and reservation services	182	14,489	0.95	174	13,787	79,447
Motion pictures and performing arts	181	16,709	0.12	22	2,022	92,560
Spectator sports	270	21,234	0.24	64	5,029	78,772
Participant sports	872	25,004	0.22	188	5,401	28,658
Gambling	335	23,323	0.49	165	11,497	69,686
All other recreation and entertainment	466	20,352	0.24	112	4,876	43,639
Petroleum refineries	75	15,499	0.10	8	1,566	207,783
Industries producing nondurable PCE commodities, excluding						
petroleum refineries	5,788	381,282	0.02	114	7,537	65,873
Wholesale trade and transportation services	7,198	532,336	0.02	160	11,857	73,958
Gasoline service stations	634	23,891	0.13	83	3,118	37,667
Retail trade services, excluding gasoline service stations	14,285	475,504	0.03	363	12,087	33,288
All other industries	93,389	6,303,415	0.00	68	4,623	67,496
Total	137,999	8,303,245		5,443	222,692	

Table 7. Employment by Industry, 2011

[Thousands of employees]

Industry	Direct tourism employment	Total industry employment multiplier	Total tourism-related employment
Traveler accommodations	1,335	1.31	1,752
Nonfarm residential tenant occupied permanent site	9	2.02	17
Food services and drinking places	1,781	1.18	2,105
Air transportation services	459	1.70	779
Rail transportation services	7	2.40	18
Water transportation services	33	3.32	109
Interurban bus transportation	19	1.45	28
Interurban charter bus transportation	21	1.45	30
Urban transit systems and other transportation Taxi service	46	1.51	70
Taxi service	45	1.45	66
Scenic and sightseeing transportation services	15	1.75	26
Automotive equipment rental and leasing	100	1.92	191
Automotive repair services	34	1.47	50
Automotive equipment rental and leasing Automotive repair services Parking lots and garages	15	1.96	30
Toll highways	3	1.92	6
Travel arrangement and reservation services	174	1.41	244
Motion pictures and performing arts	22	1.94	42
Spectator sports	64	1.93	123
Participant sports	188	1.19	225
Gambling	165	1.59	262
All other recreation and entertainment	112	1.41	158
Petroleum refineries	8	4.20	32
Industries producing nondurable PCE commodities, excluding petroleum refineries	114	2.86	327
Wholesale trade and transportation services	160	1.67	268
Gasoline service stations	83	1.23	102
Retail trade services, excluding gasoline service stations	363	1.23	445
All other industries	68	1.91	130
Total	5,443		7,635

PCE Personal consumption expenditures

Table 8. Real Tourism Output, 2011

Commodity	Direct output (Millions of dollars)	Chain-type price index	Real output (Millions of chained (2005) dollars)
Traveler accommodations. Food services and drinking places. Domestic passenger air transportation services International passenger air transportation services. Passenger rail transportation services. Passenger water transportation services Interurban bus transportation. Urban transit systems and other transportation services. Taxi service. Scenic and sightseeing transportation services. Automotive rental. Other vehicle rental. Automotive repair services. Parking lots and garages. Highway tolls. Travel arrangement and reservation services Motion pictures and performing arts Spectator sports. Gambling. All other recreation and entertainment. Gasoline.	1,792 3,335 3,831 3,592 33,020 816 9,532 2,172 675 39,912 14,334 7,152 9,787 36,738 17,193	107.8 120.3 129.0 125.0 124.2 88.6 132.0 125.5 124.9 111.6 125.7 119.5 122.3 129.1 141.3 108.6 114.6 120.1 106.6	150,549 105,812 57,618 48,272 1,192 10,489 1,149 1,428 2,671 3,067 3,220 26,276 683 7,793 1,683 478 36,743 12,511 5,957 9,182 31,865 14,997
Nondurable PCE commodities other than gasoline	104,227 821,088	114.3 120.0	91,182 684,464

June 2013 51

Subject Guide

VOLUME 93 JANUARY-JUNE 2013

This guide lists the major items that were published in the Survey of Current Business in the January–June 2013 issues. It gives the month of the issue and the beginning page number, and it includes selected boxes that are cited by title and page number.

BEA Briefings

A Guide to the Integrated Macroeconomic Accounts {April, 12}

Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report {May, 44}

National

Inventories, sales, and inventory-sales ratios for manufacturing and trade

Third Quarter 2012 {January, 61} Fourth Quarter 2012 {April, 9}

National income and product accounts (NIPAs)

GDP and the Economy

Advance Estimates

Fourth Quarter 2012 {February, 1}

Key Issues Affecting the NIPAs for the Fourth

Quarter {February, 6}

First Quarter 2013 {May, 1}

Second Estimates

Fourth Quarter 2012 {March, 1}

First Quarter 2013 {June, 1}

Third Estimates

Third Quarter 2012 {January, 1}

Fourth Quarter 2012 {April, 1}

Government Receipts and Expenditures

Fourth Quarter 2012 {April, 6}

First Quarter 2013 {June, 11}

Returns for Domestic Nonfinancial Business {June, 14} Measuring the Services of Commercial Banks in the

NIPAs: Changes in Concepts and Methods in the 2013 Comprehensive Revision {February, 8}

Preview of the 2013 Comprehensive NIPA Revision Changes in Definitions and Presentations {March,

13}

Statistical Changes {May, 6}

NIPA translation of the federal budget

For Fiscal Year 2014 {May, 15}

Industry

Industry accounts

Annual Industry Accounts
Advance Statistics on GDP by Industry for 2012
{May, 26}

Industry economic accounts

A Preview of the 2013 Comprehensive Revision of the Industry Economic Accounts (June, 19)

Travel and tourism satellite accounts

For 2009–2012 {June, 35}

International

U.S. international investment position

Ouarter End Estimates

Fourth Quarter 2012 {April, 65}

Year End Estimates

For 2012 {April, 66}

U.S. international transactions

An Ownership-Based Framework of the U.S. Current

Account for 2000–2011 {January, 40}

Annual Estimates for 2012 {April, 36}

Quarterly Estimates

Third Quarter 2012 {January, 6}

Fourth Quarter 2012 {April, 28}

Reconciliation of the United States-Canadian Current

Account, 2010 and 2011 {January, 45}

Regional

Gross domestic product by metropolitan area

Advance Statistics for 2011 and Revised Statistics for 2001–2010 {March, 41}

Regional quarterly reports

Local Area Personal Income for 2011 {January, 69}

Alternative Measures of County Employment and

Wages {January, 74}

State Personal Income

Alternative Measures of Household Income {April,

74}

Annual Estimates for 2012 {April, 72}

Quarterly Estimates

Third Quarter 2012 {January, 64}

Fourth Quarter 2012 {April, 68}

D-2 June 2013

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on May 30, 2013. These estimates include the second estimates for the first quarter of 2013. Also included are revised estimates of wages and salaries and of affected income-side series for the fourth quarter of 2012 and for 2012.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

				Sea	asonally a	djusted at	annual ra	ates
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic product	1	1.8	2.2	2.0	1.3	3.1	0.4	2.4
Personal consumption								
expenditures	2	2.5	1.9	2.4	1.5	1.6	1.8	3.4
Goods	3	3.8	3.1	4.7	0.3	3.6	4.3	4.1
Durable goods	4	7.2	7.8	11.5	-0.2	8.9	13.6	8.2
Nondurable goods	5	2.3	0.9	1.6	0.6	1.2	0.1	2.2
Services	6	1.9	1.2	1.3	2.1	0.6	0.6	3.1
Gross private domestic								
investment	7	5.2	9.8	6.1	0.7	6.6	1.3	9.0
Fixed investment	8	6.6	8.7	9.8	4.5	0.9	14.0	4.1
Nonresidential	9	8.6	8.0	7.5	3.6	-1.8	13.2	2.2
Structures	10	2.7	10.8	12.9	0.6	0.0	16.7	-3.5
Equipment and software	11	11.0	6.9	5.4	4.8	-2.6	11.8	4.6
Residential	12	-1.4	12.1	20.5	8.5	13.5	17.6	12.1
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	6.7	3.4	4.4	5.3	1.9	-2.8	0.8
Goods	16	7.2	4.2	4.0	7.0	1.1	-5.0	0.3
Services	17	5.6	1.5	5.2	1.1	4.0	2.5	2.0
Imports	18	4.8	2.4	3.1	2.8	-0.6	-4.2	1.9
Goods	19	5.2	2.1	2.0	2.9	-1.2	-3.9	1.1
Services	20	2.8	4.2	9.0	2.3	2.6	-5.6	5.8
Government consumption								
expenditures and gross								
investment	21	-3.1	-1.7	-3.0	-0.7	3.9	-7.0	-4.9
Federal	22	-2.8	-2.2	-4.2	-0.2	9.5	-14.8	-8.7
National defense	23	-2.6	-3.1	-7.1	-0.2	12.9	-22.1	-12.1
Nondefense	24	-3.1	-0.3	1.8	-0.4	3.0	1.7	-2.1
State and local	25	-3.4	-1.4	-2.2	-1.0	0.3	-1.5	-2.4
Addendum:								
Gross domestic product, current								
dollars	26	4.0	4.0	4.2	2.8	5.9	1.3	3.6
		1				1		1

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

				Sea	sonally a	djusted at	annual ra	ites
	Line	2011	2012		20	12		2013
			•	I	II	III	IV	Ţ
Percent change at annual rate:								
Gross domestic product	1	1.8	2.2	2.0	1.3	3.1	0.4	2.4
Percentage points at annual rates:								
Personal consumption expenditures Goods Durable goods Nondurable goods Services	2 3 4 5 6	1.79 0.89 0.53 0.36 0.90	1.32 0.74 0.58 0.15 0.58	1.72 1.11 0.85 0.26 0.61	1.06 0.08 -0.02 0.10 0.99	1.12 0.85 0.66 0.19 0.26	1.28 1.02 1.00 0.02 0.27	2.40 0.98 0.63 0.35 1.42
Gross private domestic investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories	7 8 9 10 11 12 13	0.62 0.76 0.80 0.07 0.72 -0.03 -0.14	1.19 1.05 0.78 0.29 0.49 0.27 0.14	0.78 1.18 0.74 0.35 0.39 0.43 -0.39	0.09 0.56 0.36 0.02 0.35 0.19 -0.46	0.85 0.12 -0.19 0.00 -0.19 0.31 0.73	0.17 1.69 1.28 0.46 0.82 0.41 -1.52	1.16 0.53 0.23 -0.11 0.34 0.30 0.63
Net exports of goods and services Exports Goods Services Imports Goods Services Services	14 15 16 17 18 19 20	0.07 0.87 0.65 0.22 -0.80 -0.72 -0.08	0.04 0.47 0.41 0.06 -0.43 -0.31 -0.12	0.06 0.60 0.39 0.21 -0.54 -0.29 -0.25	0.23 0.72 0.67 0.05 -0.49 -0.42 -0.07	0.38 0.27 0.11 0.16 0.11 0.18 -0.07	0.33 -0.40 -0.50 0.10 0.73 0.57 0.17	-0.21 0.11 0.03 0.08 -0.32 -0.16 -0.16
Government consumption expenditures and gross investment. Federal. National defense Nondefense State and local.	21 22 23 24 25	-0.67 -0.23 -0.15 -0.09 -0.43	-0.34 -0.18 -0.17 -0.01 -0.17	-0.60 -0.34 -0.39 0.05 -0.26	-0.14 -0.02 -0.01 -0.01 -0.12	0.75 0.71 0.64 0.08 0.04	-1.41 -1.23 -1.28 0.04 -0.18	-0.97 -0.68 -0.63 -0.05 -0.29

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2005=100]

					ısted			
	Line	2011	2012		20	12		2013
				- 1	II	III	IV	ı
Gross domestic product	1	105.356	107.687	106.999	107.333	108.156	108.259	108.898
Personal consumption expenditures	2 3 4 5 6	107.103 108.263 112.395 106.236 106.543	109.085 111.578 121.148 107.223 107.854	108.443 110.722 118.937 106.938 107.318	108.849 110.812 118.866 107.096 107.882	109.276 111.796 121.423 107.413 108.031	109.773 112.981 125.364 107.445 108.186	110.700 114.128 127.868 108.027 109.004
Gross private domestic investment. Fixed investment. Nonresidential Structures Equipment and software Residential Change in private inventories Net exports of goods and services Exports Goods Services Imports Goods Services Services Services Services Services Services Services	7 8 9 10 11 12 13 14 15 16 17 18 19 20	80.284 80.311 102.288 90.733 107.473 42.268 136.152 137.695 132.793 107.746 106.561 114.630	88.127 87.313 110.431 100.506 114.890 47.371 140.785 143.514 134.720 110.369 108.793 119.410	87.241 85.785 109.108 99.421 113.460 45.433 	87.394 86.724 110.065 99.560 114.790 46.364 	88.793 86.923 109.557 99.558 114.049 47.855 	89.079 89.820 112.986 103.484 117.262 49.832 	91.020 90.729 113.619 102.576 118.588 51.270
Government consumption expenditures and gross investment. Federal. National defense. Nondefense State and local.	21 22 23 24 25	106.497 119.480 118.683 121.114 99.224	104.692 116.869 114.975 120.801 97.865	104.804 116.751 115.031 120.317 98.103	104.622 116.685 114.987 120.205 97.858	105.620 119.359 118.518 121.082 97.932	103.721 114.679 111.362 121.599 97.565	102.414 112.086 107.843 120.959 96.968

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2005=100]

					Seas	onally adju	usted	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic product	1	113.369	115.388	114.608	115.050	115.807	116.085	116.416
Personal consumption								
expenditures Goods Durable goods Nondurable goods Services	2 3 4 5 6	113.790 108.822 90.799 119.430 116.435	115.790 110.203 89.576 122.427 118.779	115.300 110.256 90.157 122.136 117.989	115.496 109.743 89.888 121.472 118.576	115.952 110.261 89.358 122.659 118.997	116.412 110.550 88.900 123.439 119.553	116.700 110.299 88.660 123.184 120.144
Gross private domestic								
investment. Fixed investment. Nonresidential. Structures. Equipment and software Residential. Change in private inventories	7 8 9 10 11 12 13	106.439 106.680 107.359 126.850 100.445 103.406	107.747 108.175 108.993 131.222 101.236 104.288	107.292 107.661 108.562 130.167 101.001 103.439	107.647 107.977 108.878 131.198 101.094 103.754	107.818 108.324 109.104 131.540 101.282 104.593	108.231 108.739 109.428 131.982 101.567 105.364	108.698 109.229 109.603 132.557 101.616 107.078
Net exports of goods and								
services Exports Goods Services Imports Goods Services	14 15 16 17 18 19 20	117.860 118.182 116.972 121.851 122.482 118.126	118.871 118.642 119.298 122.618 123.356 118.376	118.652 118.617 118.609 124.156 125.262 118.117	118.802 118.511 119.385 122.942 123.743 118.399	118.792 118.549 119.255 120.907 121.346 118.133	119.237 118.892 119.945 122.465 123.074 118.855	119.689 119.270 120.575 123.032 123.636 119.442
Government consumption								
expenditures and gross investment Federal	21 22 23 24 25	121.233 116.721 117.411 115.337 124.001	123.443 118.565 119.483 116.725 126.462	122.979 118.038 119.008 116.096 126.042	123.157 118.403 119.268 116.664 126.089	123.574 118.679 119.541 116.948 126.605	124.063 119.141 120.115 117.193 127.110	124.576 119.858 121.006 117.586 127.483

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

				Se	easonally a	idjusted at	annual rat	es
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic product	1	15,075.7	15,684.8	15,478.3	15,585.6	15,811.0	15,864.1	16,004.5
Personal consumption								
expenditures	2	10,729.0	11,119.6	11,007.2	11,067.2	11,154.4	11,249.6	11,372.7
Goods	3	3,624.8	3,783.2	3,755.9	3,741.5	3,792.5	3,842.8	3,873.0
Durable goods	4	1,146.4	1,218.9	1,204.6	1,200.3	1,218.9	1,252.0	1,273.5
Nondurable goods	5	2,478.4	2,564.2	2,551.3	2,541.2	2,573.6	2,590.8	2,599.4
Services	6	7,104.2	7,336.5	7,251.3	7,325.7	7,361.9	7,406.9	7,499.8
Gross private domestic								
investment	7	1,854.9	2,062.3	2,032.2	2,041.7	2,080.1	2,095.1	2,151.1
Fixed investment	8	1,818.3	2,004.2	1,959.7	1,986.9	1,997.9	2,072.4	2,102.8
Nonresidential	9	1,479.6	1,621.3	1,595.5	1,614.1	1,610.0	1,665.5	1,677.3
Structures	10	404.8	463.4	454.7	458.9	460.1	479.9	477.7
Equipment and software	- 11	1,074.7	1,157.9	1,140.8	1,155.2	1,149.9	1,185.6	1,199.6
Residential	12	338.7	382.9	364.2	372.8	387.9	406.9	425.4
Change in private inventories	13	36.6	58.1	72.6	54.8	82.3	22.7	48.3
Net exports of goods and								
services	14	-568.1	-559.9	-615.8	-576.9	-516.8	-530.2	-543.0
Exports	15	2,094.2	2,184.0	2,157.9	2,188.5	2,198.7	2,191.1	2,203.8
Goods	16	1,474.5	1,542.8	1,525.8	1,550.5	1,555.1	1,539.8	1,545.9
Services	17	619.7	641.2	632.1	637.9	643.5	651.3	658.0
Imports	18	2,662.3	2,744.0	2,773.7	2,765.4	2,715.5	2,721.3	2,746.8
Goods	19	2,229.2	2,291.9	2,324.3	2,312.4	2,260.6	2,270.3	2,287.1
Services	20	433.0	452.1	449.3	453.0	454.9	451.0	459.7
Government consumption								
expenditures and gross								
investment	21	3,059.8	3,062.8	3,054.6	3,053.7	3,093.3	3,049.7	3,023.7
Federal	22	1,222.1	1,214.3	1,207.7	1,210.7	1,241.4	1,197.3	1,177.3
National defense	23	820.8	809.1	806.4	807.8	834.5	787.9	768.7
Nondefense	24	401.3	405.1	401.3	402.9	406.8	409.4	408.6
State and local	25	1,837.7	1,848.5	1,846.9	1,843.0	1,851.9	1,852.3	1,846.4

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2005) dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic product	1	13,299.1	13,593.2	13,506.4	13,548.5	13,652.5	13,665.4	13,746.2
Personal consumption expenditures Goods Durable goods Nondurable goods Services Gross private domestic investment Fixed investment Nonresidential Structures Equipment and software	2 3 4 5 6 7 8 9 10	9,428.8 3,331.0 1,262.6 2,075.2 6,101.5 1,744.0 1,704.5 1,378.2 319.2 1,070.0	9,603.3 3,432.9 1,360.9 2,094.5 6,176.6 1,914.4 1,853.1 1,487.9 353.5 1,143.8	9,546.8 3,406.6 1,336.1 2,088.9 6,145.9 1,895.1 1,820.6 1,470.0 349.7 1,129.6	9,582.5 3,409.4 1,335.3 2,092.0 6,178.2 1,898.4 1,840.6 1,482.9 350.2 1,142.8	9,620.1 3,439.7 1,364.0 2,098.2 6,186.7 1,928.8 1,476.1 350.2 1,135.4	9,663.9 3,476.1 1,408.3 2,098.8 6,195.6 1,935.1 1,906.3 1,522.4 364.0 1,167.4	9,745.5 3,511.4 1,436.4 2,110.2 6,242.5 1,977.2 1,925.6 1,530.8 360.8 1,180.6
Residential Change in private inventories	12 13	327.6 31.0	367.1 43.0	352.1 56.9	359.3 41.4	370.9 60.3	386.2 13.3	397.3 38.3
Net exports of goods and services Exports Goods Services Imports Goods Services Services	14 15 16 17 18 19 20	-408.0 1,776.9 1,247.6 529.8 2,184.9 1,820.0 366.6	-400.7 1,837.3 1,300.4 537.5 2,238.0 1,858.2 381.9	-415.5 1,818.7 1,286.3 532.9 2,234.2 1,855.8 380.4	- 407.4 1,842.1 1,308.3 534.4 2,249.6 1,868.9 382.6	-395.2 1,850.9 1,311.8 539.6 2,246.1 1,863.1 385.0	-384.7 1,837.6 1,295.1 543.0 2,222.3 1,844.8 379.5	-391.5 1,841.3 1,296.1 545.7 2,232.8 1,850.0 384.9
Government consumption expenditures and gross investment. Federal. National defense. Nondefense State and local Residual.	21 22 23 24 25 26	2,523.9 1,047.0 699.1 347.9 1,482.0 -7.8	2,481.1 1,024.1 677.3 347.0 1,461.7 –30.0	2,483.7 1,023.1 677.6 345.6 1,465.3 -24.3	2,479.4 1,022.5 677.3 345.3 1,461.6 –26.1	2,503.1 1,045.9 698.1 347.8 1,462.7 –25.1	2,458.1 1,004.9 656.0 349.3 1,457.2 -44.5	2,427.1 982.2 635.2 347.5 1,448.3 -57.8

Nore. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 currentdollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent]

				Se	asonally a	djusted at	annual rat	es
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic product	1	2.1	1.8	2.0	1.6	2.7	1.0	1.1
Personal consumption expenditures	2 3 4 5 6	2.4 3.8 -0.9 6.0 1.8	1.8 1.3 -1.3 2.5 2.0	2.5 2.5 -1.0 4.2 2.5	0.7 -1.8 -1.2 -2.2 2.0	1.6 1.9 -2.3 4.0 1.4	1.6 1.1 -2.0 2.6 1.9	1.0 -0.9 -1.1 -0.8 2.0
Gross private domestic investment. Fixed investment	7 8 9 10 11 12 13	1.5 1.6 1.7 4.7 0.6 0.9	1.2 1.4 1.5 3.4 0.8 0.9	1.0 1.2 1.8 2.7 1.4 -1.4	1.3 1.2 1.2 3.2 0.4 1.2	0.6 1.3 0.8 1.0 0.7 3.3	1.5 1.5 1.2 1.4 1.1 3.0	1.7 1.8 0.6 1.8 0.2 6.7
Net exports of goods and services	14							
Exports Goods Services Imports Goods Services	15 16 17 18 19 20	6.4 7.6 3.8 7.8 8.9 3.0	0.9 0.4 2.0 0.6 0.7 0.2	2.8 2.4 3.8 5.6 6.4 1.7	0.5 -0.4 2.6 -3.9 -4.8 1.0	0.0 0.1 -0.4 -6.5 -7.5 -0.9	1.5 1.2 2.3 5.3 5.8 2.5	1.5 1.3 2.1 1.9 1.8 2.0
Government consumption								
expenditures and gross investment	21 22 23 24 25	3.3 2.8 3.0 2.2 3.7	1.8 1.6 1.8 1.2 2.0	3.6 3.2 4.2 1.2 3.8	0.6 1.2 0.9 2.0 0.1	1.4 0.9 0.9 1.0 1.6	1.6 1.6 1.9 0.8 1.6	1.7 2.4 3.0 1.3 1.2
Addenda: Gross national product	26	2.1	1.8	2.0	1.5	2.6	1.0	1.2
Implicit price deflators:	20	2.1	1.8	2.0	1.5	2.0	1.0	1.2
Gross domestic product ¹ Gross national product ¹	27 28	2.1 2.1	1.8 1.8	2.2 2.2	1.5 1.5	2.7 2.7	1.0 1.0	1.2 1.2

^{1.} The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product [Index numbers, 2005=100]

					Seas	onally adju	usted						
	Line	2011	2012		20	12		2013					
				1	II	III	IV	I					
Gross domestic product	1	113.359	115.387	114.599	115.035	115.810	116.089	116.429					
Personal consumption													
expenditures	2	113.790	115.789	115.297	115.493	115.949	116.409	116.698					
Goods	3	108.822	110.202	110.254	109.741	110.258	110.548	110.296					
Durable goods	4	90.799	89.567	90.158	89.889	89.360	88.901	88.661					
Nondurable goods	5	119.430	122.429	122.138	121.473	122.661	123.440	123.185					
Services	6	116.435	118.778	117.986	118.573	118.995	119.550	120.141					
Gross private domestic													
investment	7	106.362	107.727	107.234	107.545	107.845	108.270	108.795					
Fixed investment	8	106.680	108.156	107.636	107.951	108.299	108.713	109.203					
Nonresidential	9	107.359	108.966	108.532	108.847	109.073	109.397	109.572					
Structures	10	126.850	131.075	130.014	131.044	131.386	131.827	132.401					
Equipment and software	11	100.445	101.230	100.992	101.085	101.273	101.558	101.608					
Residential	12	103.406	104.306	103.431	103.746	104.585	105.355	107.070					
Change in private inventories	13												
Net exports of goods and													
services	14												
Exports	15	117.860	118.870	118.651	118.801	118.791	119.235	119.688					
Goods	16	118.182	118.646	118.622	118.515	118.553	118.896	119.274					
Services	17	116.972	119.296	118.604	119.379	119.249	119.939	120.569					
Imports	18	121.851	122.605	124.145	122.931	120.896	122.454	123.021					
Goods	19	122.482	123.343	125.249	123.730	121.333	123.062	123.624					
Services	20	118.126	118.375	118.117	118.399	118.134	118.855	119.441					
Government consumption													
expenditures and gross													
investment	21	121.233	123.446	122.983	123.161	123.579	124.067	124.580					
Federal	22	116.721	118.567	118.042	118.406	118.683	119.145	119.861					
National defense	23	117.411	119.474	119.004	119.264	119.537	120.110	121.002					
Nondefense	24	115.337	116.749	116.117	116.685	116.970	117.215	117.608					
State and local	25	124.001	126.465	126.046	126.093	126.609	127.114	127.487					
Addendum:													
Gross national product	26	113.353	115.387	114.600	115.035	115.807	116.090	116.432					

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

				Se	Seasonally adjusted at annual				
	Line	2011	2012		20	12		2013	
				I	II	III	IV	Ĺ	
Percent change at annual rate:									
Gross domestic product	1	2.1	1.8	2.0	1.6	2.7	1.0	1.1	
Percentage points at annual rates:									
Personal consumption expenditures Goods Durable goods Nondurable goods Services	2 3 4 5 6	1.72 0.89 -0.07 0.96 0.83	1.24 0.30 -0.11 0.41 0.94	1.76 0.61 -0.08 0.68 1.15	0.49 -0.45 -0.09 -0.36 0.94	1.13 0.46 -0.18 0.64 0.67	1.12 0.25 -0.16 0.41 0.87	0.71 -0.22 -0.09 -0.13 0.93	
Gross private domestic investment. Fixed investment. Nonresidential. Structures. Equipment and software Residential. Change in private inventories	7 8 9 10 11 12 13	0.18 0.19 0.17 0.12 0.04 0.02 0.00	0.17 0.17 0.15 0.10 0.06 0.02 -0.01	0.14 0.15 0.18 0.08 0.10 -0.03 -0.01	0.17 0.15 0.12 0.09 0.03 0.03 0.02	0.08 0.17 0.09 0.03 0.06 0.08 -0.08	0.20 0.20 0.12 0.04 0.08 0.07 0.01	0.23 0.24 0.07 0.05 0.01 0.17 -0.01	
Net exports of goods and services Exports Goods Services Imports Goods Services Services	14 15 16 17 18 19 20	-0.46 0.84 0.69 0.15 -1.29 -1.21 -0.08	0.01 0.12 0.04 0.08 -0.11 -0.10 -0.01	-0.59 0.38 0.23 0.15 -0.98 -0.93 -0.05	0.78 0.07 -0.03 0.11 0.70 0.73 -0.03	1.17 0.00 0.02 -0.02 1.18 1.15 0.03	-0.67 0.21 0.11 0.09 -0.88 -0.81 -0.07	-0.11 0.21 0.12 0.09 -0.32 -0.26 -0.06	
Government consumption expenditures and gross investment. Federal	21 22 23 24 25	0.68 0.23 0.17 0.06 0.46	0.36 0.12 0.09 0.03 0.24	0.70 0.25 0.22 0.03 0.45	0.11 0.10 0.05 0.05 0.02	0.27 0.07 0.05 0.03 0.19	0.31 0.12 0.10 0.02 0.19	0.32 0.18 0.14 0.03 0.14	

Table 1.1.10. Percentage Shares of Gross Domestic Product

	Line	2011	2012		20	12		2013
	Line	2011	2012	I	II	III	IV	I
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption								
expenditures	2	71.2	70.9	71.1	71.0	70.5	70.9	71.1
Goods	3	24.0	24.1	24.3	24.0	24.0	24.2	24.2
Durable goods	4	7.6	7.8	7.8	7.7	7.7	7.9	8.0
Nondurable goods	5	16.4	16.3	16.5	16.3	16.3	16.3	16.2
Services	6	47.1	46.8	46.8	47.0	46.6	46.7	46.9
Gross private domestic								
investment	7	12.3	13.1	13.1	13.1	13.2	13.2	13.4
Fixed investment	8	12.1	12.8	12.7	12.7	12.6	13.1	13.1
Nonresidential	9	9.8	10.3	10.3	10.4	10.2	10.5	10.5
Structures	10	2.7	3.0	2.9	2.9	2.9	3.0	3.0
Equipment and software	11	7.1	7.4	7.4	7.4	7.3	7.5	7.5
Residential	12	2.2	2.4	2.4	2.4	2.5	2.6	2.7
Change in private inventories	13	0.2	0.4	0.5	0.4	0.5	0.1	0.3
Net exports of goods and								
services	14	-3.8	-3.6	-4.0	-3.7	-3.3	-3.3	-3.4
Exports	15	13.9	13.9	13.9	14.0	13.9	13.8	13.8
Goods	16	9.8	9.8	9.9	9.9	9.8	9.7	9.7
Services	17	4.1	4.1	4.1	4.1	4.1	4.1	4.1
Imports	18	17.7	17.5	17.9	17.7	17.2	17.2	17.2
Goods	19	14.8	14.6	15.0	14.8	14.3	14.3	14.3
Services	20	2.9	2.9	2.9	2.9	2.9	2.8	2.9
Government consumption								
expenditures and gross								
investment	21	20.3	19.5	19.7	19.6	19.6	19.2	18.9
Federal	22	8.1	7.7	7.8	7.8	7.9	7.5	7.4
National defense	23	5.4	5.2	5.2	5.2	5.3	5.0	4.8
Nondefense	24	2.7	2.6	2.6	2.6	2.6	2.6	2.6
State and local	25	12.2	11.8	11.9	11.8	11.7	11.7	11.5

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago [Percent]

	Line		20	12		2013
	Line	I	II	III	IV	1
Gross domestic product	1	2.4	2.1	2.6	1.7	1.8
Personal consumption expenditures	2	1.8	1.9	1.9	1.8	2.1
Goods		2.6	2.9	3.5	3.2	3.1
Durable goods	4	6.9	7.5	8.4	8.3	7.5
Nondurable goods	5	0.7	0.9	1.3	0.9	1.0
Services		1.3	1.4	1.1	1.1	1.6
Gross private domestic investment		14.1	10.9	11.1	3.6	4.3
Fixed investment	8	11.9	9.9	6.2	7.2	5.8
Nonresidential	9	12.5	9.7	4.6	5.4	4.1
Structures	10	19.7	11.2	6.1	7.3	3.2
Equipment and software		10.0	9.2	4.0	4.7	4.5
Residential	12 13	9.3	10.4	13.6	14.9	12.8
Change in private inventories						
Net exports of goods and services	14					
Exports		4.0	4.3	3.2	2.1	1.2
Goods		5.0	5.8	4.5	1.7	0.8
Services	17	1.7	0.7	0.2	3.2	2.4
Imports		3.2	3.9	2.5	0.2	-0.1
Goods	19	2.6	3.5	2.4	-0.1	-0.3
Services		6.2	5.7	3.0	1.9	1.2
Government consumption expenditures and gross investment		-2.2	-2.2	-0.5	-1.8	-2.3
Federal	22	-2.6	-3.3	0.0	-2.8	-4.0
National defense		-2.0	-4.0	-1.6	-5.0	-6.2
Nondefense	24 25	-3.8 -2.0	-2.0 -1.5	3.6 -0.9	1.5 -1.1	0.5 -1.2
State and local	25	-2.0	-1.5	-0.9	-1.1	-1.2
Addenda:						
Final sales of domestic product	26	2.2	2.0	2.0	2.1	1.9
Gross domestic purchases	27	2.4	2.1	2.5	1.4	1.5
Final sales to domestic purchasers	28	2.1	2.0	1.9	1.8	1.7
Gross national product	29 30	2.2	2.1	2.4	1.6	1.8 0.7
Real disposable personal income	30	0.2	1.1	1.6	3.8	0.7
Price indexes (Chain-type):						
Gross domestic purchases	31	2.3	1.6	1.4	1.6	1.2
Gross domestic purchases excluding food and energy 1	32	2.0	1.7	1.5	1.5	1.3
Gross domestic product	33 34	2.0	1.7	1.6	1.8	1.6
Gross domestic product excluding food and energy 1		2.0 2.4	1.7	1.5 1.5	1.6	1.4 1.2
Personal consumption expenditures Personal consumption expenditures excluding food and energy 1		1.9	1.6 1.8		1.6 1.5	1.2
Market-based PCE ²	37	2.5	1.8	1.6 1.5	1.5	1.3
Market-based PCE excluding food and energy ²		2.5	1.7	1.5	1.6	1.3
Marker-paseur OL excluding lood and ellergy	30	2.0	1.9	1.7	1.0	1.4

Table 1.2.1. Percent Change From Preceding Period in Real **Gross Domestic Product by Major Type of Product**

			Seasonally adjusted at annual rates						
	Line	2011	2012		20	112			
				I	II	III	IV	I	
Gross domestic product. Final sales of domestic product. Change in private inventories	1 2 3	1.8 2.0	2.2 2.1	2.0 2.4	1.3 1.7	3.1 2.4	0.4 1.9	2.4 1.8	
Goods Final sales Change in private inventories	4 5 6	5.1 5.7	5.4 4.9	3.9 5.4	1.3 3.0	6.1 3.5	1.4 7.0	5.7 3.4	
Durable goods. Final sales. Change in private inventories 1.	7 8 9	7.5 7.9	7.1 5.9	9.8 4.7	4.1 0.7	6.9 6.0	2.8 10.8	1.8 4.8	
Nondurable goods Final sales Change in private inventories 1	10 11 12	2.7 3.5	3.7 4.0	-1.9 6.2	-1.5 5.5	5.3 1.1	-0.1 3.3	9.9 2.1	
Services ²	13 14	0.9	0.5 6.0	0.6 7.4	1.2 1.7	1.7 3.9	-1.3 12.1	1.3 -0.8	
Structures Addenda:		-2.1						-0.0	
Motor vehicle output	15 16 17 18 19 20	11.0 1.6 35.3 1.7 1.6 4.1	12.4 1.9 11.8 2.2 2.0 3.9	30.9 1.3 4.5 1.9 1.7 4.4	7.3 1.1 -19.9 1.4 1.1 3.3	-8.6 3.5 29.5 3.0 2.8 5.2	6.8 0.2 26.5 0.3 -0.3 2.9	10.7 2.2 4.7 2.4 2.6 2.9	

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 Some components of final sales of computers include computer parts.

Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Nore. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.2. Contributions to Percent Change in Real **Gross Domestic Product by Major Type of Product**

				Sea	asonally a	djusted at	annual ra	tes
	Line	2011	2012		20	12		2013
				I	II	Ш	IV	I
Percent change at annual rate:								
Gross domestic product	1	1.8	2.2	2.0	1.3	3.1	0.4	2.4
Percentage points at annual rates:								
Final sales of domestic product	2	1.95	2.07	2.35	1.71	2.37	1.89	1.76
inventories	3	-0.14	0.14	-0.39	-0.46	0.73	-1.52	0.63
Goods Final sales Change in private inventories Durable goods Final sales Change in private inventories ¹ Nondurable goods Final sales Change in private inventories ¹	4 5 6 7 8 9 10 11 12	1.37 1.52 -0.14 1.01 1.05 -0.04 0.36 0.47 -0.10	1.50 1.36 0.14 1.00 0.81 0.19 0.50 0.55 -0.05	1.09 1.48 -0.39 1.35 0.65 0.70 -0.27 0.83 -1.10	0.38 0.84 -0.46 0.58 0.10 0.48 -0.21 0.73 -0.94	1.73 1.00 0.73 0.99 0.83 0.16 0.73 0.16 0.57	0.40 1.91 -1.52 0.41 1.45 -1.04 -0.01 0.46 -0.48	1.60 0.97 0.63 0.26 0.68 -0.42 1.34 0.30 1.04
Services ²	13	0.62	0.31	0.38	0.76	1.11	-0.84	0.84
Structures	14	-0.19	0.41	0.50	0.12	0.27	0.82	-0.06
Addenda: Motor vehicle output Gross domestic product excluding	15	0.25	0.31	0.72	0.20	-0.25	0.18	0.28
motor vehicle output Final sales of computers 3 Gross domestic product excluding	16 17	1.56 0.12	1.90 0.05	1.23 0.02	1.06 -0.10	3.36 0.11	0.20 0.10	2.10 0.02
final sales of computers	18	1.68	2.16	1.94	1.35	2.99	0.28	2.36

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2005=100]

					Seas	onally adj	usted			
	Line	2011	2012		2012					
				I	II	III	IV	I		
Gross domestic product Final sales of domestic	1	113.369	115.388	114.608	115.050	115.807	116.085	116.416		
product Change in private	2	113.371	115.417	114.628	115.065	115.849	116.126	116.460		
inventories	3									
Goods	4 5 6	102.240	103.361 103.364	102.488	102.800 102.752	104.281	103.896 103.936	103.578 103.621		
Durable goodsFinal salesChange in private inventories	7 8 9	94.408 94.335	94.391 94.309	94.431	94.554 94.468		94.185 94.098	94.176 94.083		
Nondurable goods Final sales Change in private inventories ¹	10 11 12	111.839	114.229 114.338		112.753 112.789		115.699 115.860	114.990 115.172		
Services 2	13	117.656	120.026	119.316	119.798	120.217	120.771	121.350		
Structures	14	117.337	120.484	119.417	120.209	120.851	121.457	122.564		
Addenda: Motor vehicle output Gross domestic product	15	105.034	106.901	106.360	106.994	106.938	107.313	107.543		
excluding motor vehicle output Final sales of computers ³ Gross domestic product excluding final sales of	16 17	113.671 42.682	115.696 39.775	114.909 41.101	115.346 40.470	116.128 39.428	116.403 38.101	116.737 37.160		
computers Implicit price deflator for final	18	113.974		115.245	115.699	_	116.775	117.122		
sales of domestic product	19	113.371	115.417	114.624	115.061	115.845	116.122	116.456		

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

					Seas	onally adj	usted		
	Line	2011	2012		20	12		2013	
				I	II	III	IV	I	
Gross domestic product Final sales of domestic	1	105.356	107.687	106.999	107.333	108.156	108.259	108.898	
product Change in private	2	105.506	107.686	106.897	107.356	107.988	108.503	108.976	
inventories	3								
Goods	4 5	117.713 118.430	124.099 124.268		123.169 123.428	125.016 124.508	125.451 126.631	127.198 127.709	
Change in private inventories Durable goods Final sales	6 7 8	118.121 118.277	126.489 125.198	124.267	125.518 123.533	127.637 125.353		129.098 130.117	
Change in private inventories ¹ Nondurable goods Final sales Change in private inventories ¹	9 10 11 12	117.406 118.547	121.759 123.294		120.863 123.275	122.438 123.617	122.414 124.637	125.341 125.284	
Services 2	13	107.778	108.279	107.899	108.215	108.676	108.323	108.676	
Structures	14	63.793	67.598	66.584	66.857	67.495	69.455	69.311	
Addenda:									
Motor vehicle output	15	86.127	96.769	96.182	97.893	95.704	97.296	99.803	
excluding motor vehicle output	16	105.951	108.017	107.326	107.616	108.535	108.590	109.171	
Final sales of computers 3	17	200.079	223.772	222.335	210.355	224.403	237.996	240.735	
computers Gross domestic purchases excluding final sales of	18	104.980	107.259	106.574	106.934	107.728	107.803	108.437	
computers to domestic purchasers	19	102.006	104.084	103.536	103.815	104.535	104.452	105.116	

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Table 1.2.5. Gross Domestic Product by Major Type of Product [Billions of dollars]

				Se	easonally a	adjusted at	annual rat	es
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic product Final sales of domestic	1	15,075.7	15,684.8	15,478.3	15,585.6	15,811.0	15,864.1	16,004.5
product Change in private	2	15,039.0	15,626.7	15,405.7	15,530.8	15,728.8	15,841.4	15,956.2
inventories	3	36.6	58.1	72.6	54.8	82.3	22.7	48.3
Goods	4 5	4,184.7 4,148.0	4,458.5 4,400.5	4,373.5 4,301.0	4,399.3 4,344.5	4,530.0 4,447.7	4,531.3 4,508.6	4,581.5 4,533.2
inventories Durable goods Final sales Change in private	6 7 8	36.6 2,128.3 2,090.7	58.1 2,279.1 2,212.4	72.6 2,240.0 2,180.1	54.8 2,265.5 2,186.7	82.3 2,300.0 2,215.3		48.3 2,320.9 2,293.8
inventories 1	9 10 11	37.6 2,056.3 2,057.3	66.7 2,179.4 2,188.1	59.9 2,133.6 2,120.9	78.8 2,133.8 2,157.9	84.8 2,230.0 2,232.5		27.0 2,260.7 2,239.4
inventories 1	12	-1.0	-8.7	12.7	-24.1	-2.5	-20.7	21.3
Services 2	13	9,870.4	10,116.1	10,021.0	10,090.9	10,169.3	10,183.0	10,265.1
Structures	14	1,020.5	1,110.2	1,083.7	1,095.4	1,111.8	1,149.8	1,157.9
Addenda: Motor vehicle output Gross domestic product excluding motor vehicle	15	379.0	433.4	428.6	438.8	428.7	437.4	449.6
output Final sales of computers ³ Gross domestic product	16 17	14,696.6 65.9	15,251.4 68.8	15,049.7 70.7	15,146.8 65.8	15,382.3 68.4	15,426.7 70.1	15,554.9 69.2
excluding final sales of computers	18	15,009.7	15,616.0	15,407.6	15,519.7	15,742.6	15,794.0	15,935.4

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification

^{3.} Some components of final sales of computers include computer parts.

^{2.} Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Industrial classification (pic), later estimates in areas industrial are seen in the second system (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

					Seasonally	y adjusted at ar	nual rates	
	Line	2011	2012		1			
				1	II	III	IV	1
Gross domestic product. Final sales of domestic product Change in private inventories. Residual	2	13,299.1 13,265.3 31.0 2.8	13,593.2 13,539.4 43.0 10.8	13,440.1 56.9 9.4	13,497.9 41.4 9.2	13,577.4 60.3 14.8	13,665.4 13,642.0 13.3 10.1	13,746.2 13,701.5 38.3 6.4
Goods. Final sales Change in private inventories Durable goods. Final sales Change in private inventories ¹. Nondurable goods. Final sales Change in private inventories ¹.	9 10 11 12	4,091.4 4,057.2 31.0 2,255.0 2,216.3 33.2 1,839.4 1,839.8 0.6	4,313.4 4,257.2 43.0 2,414.7 2,346.0 58.0 1,907.6 1,913.5 -8.3	4,196.8 56.9 2,372.3	4,228.4 41.4 2,396.2	4,265.4 60.3 2,436.6	4,360.3 4,338.1 13.3 2,453.8 2,409.7 37.8 1,917.9 1,934.3 -18.7	4,421.1 4,375.0 38.3 2,464.5 2,438.1 23.4 1,963.7 1,944.4 16.1
Services ² Structures Residual Addenda:	14 15 16	8,389.3 869.8 -49.9	8,428.2 921.6 -65.8	8,398.7 907.8 -60.0	8,423.3 911.5 -63.9	8,459.2 920.2 -62.6	8,431.7 946.9 -76.3	8,459.2 945.0 -80.0
Motor vehicle output. Gross domestic product excluding motor vehicle output Final sales of computers ³ Gross domestic product excluding final sales of computers	17 18 19 20	360.8 12,930.3 154.5 13,170.6	405.4 13,182.4 172.7 13,456.5	402.9 13,098.1 171.6 13,370.5	410.1 13,133.4 162.4 13,415.6	400.9 13,245.6 173.2 13,515.3	407.6 13,252.4 183.7 13,524.6	418.1 13,323.2 185.8 13,604.2

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

				Seasonally adjusted at annual rates				
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic product	1	1.8	2.2	2.0	1.3	3.1	0.4	2.4
Business 1	2 3 4	2.4 2.6 –17.7	3.0 3.1 -4.4	2.7 2.7 3.5	1.9 2.1 –10.3	4.2 4.7 –31.8	0.5 0.7 –17.8	3.1 2.1 116.5
Households and institutions. Households Nonprofit institutions serving households ³ .	5 6 7	0.8 0.0 1.8	0.0 -1.4 1.8	-0.3 -2.0 1.9	-1.0 -2.1 0.3	-1.1 -2.6 0.7	0.6 0.3 1.1	0.9 0.4 1.4
General government ⁴ Federal State and local	8 9 10	-0.5 0.8 -1.2	-0.3 -0.4 -0.3	-0.2 -0.9 0.1	-0.7 -1.5 -0.3	0.5 -0.6 1.1	-0.5 -0.5 -0.4	-0.4 -1.3 0.1
Addendum: Gross housing value added	11	0.6	-0.8	-1.2	-1.4	-1.8	0.6	0.9

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied houseing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2005=100]

					Se	asonally adjuste	ed	
	Line	2011	2012		735 107.250 108.365 108.492 884 107.441 108.686 108.873 160 90.652 82.369 78.433 690 109.407 109.100 109.274 918 108.343 107.639 107.708 533 110.619 110.816 111.123 899 105.713 105.850 105.727 652 115.228 115.067 114.919 888 101.604 101.871 101.758			2013
				I	II	III	IV	I
Gross domestic product	1	105.356	107.687	106.999	107.333	108.156	108.259	108.898
Business ¹	2 3 4	104.580 104.742 90.114	107.710 107.971 86.154	106.735 106.884 93.160	107.441	108.686	108.873	109.317 109.444 95.139
Households and institutions Households Nonprofit institutions serving households 3	5 6 7	109.380 109.699 108.849	109.368 108.152 110.773	109.690 108.918 110.533	108.343	107.639	107.708	109.506 107.817 111.512
General government ⁴ Federal State and local	8 9 10	106.141 115.730 101.999	105.797 115.217 101.730	105.899 115.652 101.688	115.228	115.067	114.919	105.621 114.535 101.773
Addendum: Gross housing value added	11	114.182	113.243	113.756	113.358	112.850	113.007	113.274

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2005=100]

					Se	asonally adjust	ed	
	Line	2011	2012	113.185 113.615 114.459 114.613 112.887 113.334 114.102 114.15 144.834 143.450 153.038 165.78 116.420 116.722 117.205 118.056 113.263 113.802 114.236 115.266				2013
			=	1	II	III	IV	I
Gross domestic product	1	113.369	115.388	114.608	115.050	115.807	116.085	116.416
Business ¹ Nonfarm ² Farm	2 3 4	112.043 111.678 150.835	113.968 113.620 151.777	112.887	113.334	114.102	114.613 114.157 165.784	114.831 114.300 174.964
Households and institutions Households	5 6 7	114.830 111.282 119.751	117.101 114.142 121.224				118.056 115.268 121.957	118.847 116.101 122.697
General government ⁴ Federal State and local	8 9 10	120.838 119.540 121.396	123.234 121.995 123.761	122.370 120.985 122.971	123.046 121.784 123.584	123.507 122.338 123.998	124.013 122.873 124.491	124.624 123.734 124.978
Addendum: Gross housing value added	11	112.339	115.307	114.391	114.919	115.439	116.480	117.323

Table 1.3.5. Gross Value Added by Sector [Billions of dollars]

					Seasonally	adjusted at ar	nual rates	
	Line	2011	2012		11,693.0 11,793.3 12,006.8 12,03 11,555.7 11,662.7 11,876.7 11,96.7 137.3 130.6 130.1 130.1 1,923.7 1,923.7 1,926.3 1,94 1,066.4 1,065.8 1,062.9 1,062.9 857.4 858.0 863.4 863.4			2013
	. 1		=	1	II	III	IV	I
Gross domestic product	1	15,075.7	15,684.8	15,478.3	15,585.6	15,811.0	15,864.1	16,004.5
Business ¹ Nonfarm ² Farm	2 3 4	11,341.2 11,202.5 138.7	11,882.6 11,749.6 133.1	11,555.7	11,662.7	11,876.7	12,037.3 11,903.1 134.2	12,153.2 11,980.3 172.9
Households and institutions Households Nonprofit institutions serving households ³	5 6 7	1,892.1 1,055.2 836.9	1,929.3 1,067.0 862.2	1,066.4	1,065.8	1,062.9	1,943.3 1,073.2 870.2	1,960.5 1,082.0 878.5
General government ⁴ Federal	8 9 10	1,842.4 607.0 1,235.4	1,872.9 616.7 1,256.2	1,861.5 613.9 1,247.6	1,868.5 615.7 1,252.8	1,878.0 617.6 1,260.3	1,883.5 619.5 1,263.9	1,890.8 621.8 1,269.1
Addendum: Gross housing value added	11	1,352.0	1,376.3	1,371.5	1,373.1	1,373.1	1,387.4	1,400.7

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2005) dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic product	1	13,299.1	13,593.2	13,506.4	13,548.5	13,652.5	13,665.4	13,746.2
Business ¹ Nonfarm ² Farm	2 3 4	10,123.4 10,032.3 91.9	10,426.4 10,341.5 87.9	10,332.0 10,237.4 95.0		10,489.8 10,409.9 84.0	10,502.1 10,427.9 80.0	10,581.9 10,482.6 97.1
Households and institutions Households Nonprofit institutions serving households 3	5 6	1,647.7 948.2	1,647.5 934.9 711.2	1,652.4 941.5 709.7	1,648.1 936.5	1,643.5 930.4 711.5	1,646.1 931.0 713.4	1,649.6 932.0 715.9
General government ⁴ Federal State and local Residual	8 9 10 11	698.8 1,524.7 507.8 1,017.7 2.4	1,519.8 505.5 1,015.0 –2.8	1,521.2 507.4 1,014.6 0.8	1,518.5 505.6 1,013.7 -0.7	1,520.5 504.8 1,016.4 –4.5	1,518.7 504.2 1,015.3 –6.4	
Addendum: Gross housing value added	12	1,203.5	1,193.6	1,199.0	1,194.8	1,189.4	1,191.1	1,193.9

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2005=100]

				Seasonally adjusted					
	Line	2011	2012		20	12		2013	
				I	II	III	IV	Ţ	
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services	1 2 3	136.152	140.785	106.999 139.356 110.179	141.152	141.824	140.808	141.090	
Equals: Gross domestic purchases Less: Change in private inventories	4 5	102.646	104.796	104.261	104.517	105.197	105.209	105.865	
Equals: Final sales to domestic purchasers	6	102.771	104.780	104.150	104.523	105.023	105.422	105.921	
Addendum: Final sales of domestic product	7	105.506	107.686	106.897	107.356	107.988	108.503	108.976	

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

-				Se	easonally a	djusted at	annual rat	es
	Line	2011	2011 2012		20	12		2013
				I	II	III	IV	I
Gross domestic product Less: Exports of goods and	1	15,075.7	15,684.8	15,478.3	15,585.6	15,811.0	15,864.1	16,004.5
services	2	2,094.2	2,184.0	2,157.9	2,188.5	2,198.7	2,191.1	2,203.8
services	3	2,662.3	2,744.0	2,773.7	2,765.4	2,715.5	2,721.3	2,746.8
Equals: Gross domestic purchases Less: Change in private	4	,	16,244.7				,	
inventories	5	36.6	58.1	72.6	54.8	82.3	22.7	48.3
Equals: Final sales to domestic purchasers	6	15,607.1	16,186.6	16,021.5	16,107.8	16,245.6	16,371.6	16,499.2
Addendum: Final sales of domestic product	7	15,039.0	15,626.7	15,405.7	15,530.8	15,728.8	15,841.4	15,956.2

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

				Sea	sonally a	djusted at	annual ra	rates	
	Line	2011	2012		20	12		2013	
				I	Ш	III	IV	I	
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services	1 2 3	1.8 6.7 4.8	2.2 3.4 2.4	2.0 4.4 3.1	1.3 5.3 2.8	3.1 1.9 –0.6	0.4 -2.8 -4.2	2.4 0.8 1.9	
Equals: Gross domestic purchases Less: Change in private inventories	4 5	1.7	2.1	1.8	1.0	2.6	0.0	2.5	
Equals: Final sales to domestic purchasers	6	1.8	2.0	2.2	1.4	1.9	1.5	1.9	
Addenda: Final sales of domestic product Gross domestic purchases, current	7	2.0	2.1	2.4	1.7	2.4	1.9	1.8	
dollarsFinal sales to domestic purchasers,	8	4.2	3.8	4.6	1.7	4.2	1.6	3.8	
current dollars	9	4.4	3.7	4.8	2.2	3.5	3.1	3.2	

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2005=100]

					Seasonally adjusted					
	Line	2011	2012		20	12		2013		
				I	II	III	IV	I		
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services		113.369 117.860 121.851	118.871	118.652	118.802	118.792		119.689		
Equals: Gross domestic purchases Less: Change in private inventories	4 5	114.208	116.154	115.674	115.888	116.298	116.758	117.110		
Equals: Final sales to domestic purchasers	6	114.219	116.192	115.703	115.911	116.346	116.806	117.161		
Addenda: Final sales of domestic product Implicit price deflator for final sales	7	113.371	115.417	114.628	115.065	115.849	116.126	116.460		
to domestic purchasers	8	114.219	116.189	115.699	115.907	116.342	116.802	117.157		

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2005) dollars]

				Se	Seasonally adjusted at annual ra						
	Line	2011	2012		20	12		2013			
				I	II	III	IV	- 1			
Gross domestic product Less: Exports of goods and	1	13,299.1	13,593.2	13,506.4	13,548.5	13,652.5	13,665.4	13,746.2			
services	2	1,776.9	1,837.3	1,818.7	1,842.1	1,850.9	1,837.6	1,841.3			
Plus: Imports of goods and services	3	2,184.9	2,238.0	2,234.2	2,249.6	2,246.1	2,222.3	2,232.8			
Equals: Gross domestic purchases	4	,		13,914.4			,	14,128.4			
inventories	5	31.0	43.0	56.9	41.4	60.3	13.3	38.3			
Equals: Final sales to domestic purchasers	6	13,664.2	13,931.2	13,847.5	13,897.1	13,963.6	14,016.6	14,083.0			
Addendum: Final sales of domestic product	7	13,265.3	13,539.4	13,440.1	13,497.9	13,577.4	13,642.0	13,701.5			

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

^{2.} Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.5.1. Percent Change From Preceding Period in Real **Gross Domestic Product, Expanded Detail**

				Sea	ates			
	Line	2011	2012		20	12		2013
				Ι	II	III	IV	ı
Gross domestic product	1	1.8	2.2	2.0	1.3	3.1	0.4	2.4
Personal consumption expenditures	2	2.5	1.9	2.4	1.5	1.6	1.8	3.4
Goods	3	3.8	3.1	4.7 11.5	0.3 -0.2	3.6 8.9	4.3 13.6	4.1 8.2
Durable goods Motor vehicles and parts	5	7.2 5.5	7.8 7.5	13.0	-0.2 -9.8	10.1	22.5	9.1
Furnishings and durable		0.0	7.0	10.0	0.0	10.1	22.0	0.1
household equipment	6	5.8	5.8	8.6	-0.7	5.7	4.3	5.1
Recreational goods and	7	11.7	10.9	13.1	7.2	11.5	116	9.2
vehicles Other durable goods	8	4.1	5.5	9.8	8.6	6.2	11.6 12.6	8.9
Nondurable goods	9	2.3	0.9	1.6	0.6	1.2	0.1	2.2
Food and beverages								
purchased for off-premises consumption	10	2.5	0.1	0.0	-0.5	0.2	-0.1	1.3
Clothing and footwear	11	3.5	1.1	5.9	-4.9	5.3	-1.5	1.7
Gasoline and other energy								
goods Other nondurable goods	12 13	-3.5 4.3	-1.1 2.6	-2.5 3.5	8.5 0.3	-2.9 2.4	-6.0 4.0	2.6 2.9
Services	14	1.9	1.2	1.3	2.1	0.6	0.6	3.1
Household consumption								
expenditures (for services) Housing and utilities	15 16	1.8 0.5	1.1 0.0	1.4 -2.2	1.5 5.5	0.8 1.3	0.6 -4.2	3.4 4.7
Health care	17	3.4	1.9	3.7	-1.3	2.7	2.3	2.2
Transportation services	18	2.2	1.5	1.6	2.9	1.5	0.6	3.4
Recreation services Food services and	19	2.5	1.2	-0.6	2.9	0.7	-1.0	1.9
accommodations	20	3.7	3.4	4.8	1.1	1.3	8.0	2.3
Financial services and								
insurance	21	-0.3	0.5	3.8	-0.1	-4.8	2.6	7.5
Other services Final consumption expenditures	22	1.7	0.8	1.1	-0.1	0.4	1.5	1.4
of nonprofit institutions serving								
households (NPISHs) 1	23	3.8	3.6	-1.2	16.3	-4.1	-0.9	-5.4
Gross output of nonprofit institutions ²	24	2.7	2.6	4.1	0.6	4.6	-0.2	-0.1
Less: Receipts from sales of			2.0		0.0	1.0	0.2	0.1
goods and services by	0.5	0.0	0.0				0.0	4.0
nonprofit institutions 3	25	2.3	2.2	5.9	-4.1	7.7	0.0	1.6
Gross private domestic investment Fixed investment	26 27	5.2 6.6	9.8 8.7	6.1 9.8	0.7 4.5	6.6 0.9	1.3 14.0	9.0 4.1
Nonresidential	28	8.6	8.0	7.5	3.6	-1.8	13.2	2.2
Structures	29	2.7	10.8	12.9	0.6	0.0	16.7	-3.5
Equipment and software Information processing	30	11.0	6.9	5.4	4.8	-2.6	11.8	4.6
equipment and software	31	5.0	3.8	5.9	-2.4	-2.5	15.9	3.1
Computers and	32	12.3	3.7	14.7	-19.6	-33.2	73.4	-14.9
peripheral equipment Software 4	33	6.9	5.7	1.9	6.1	3.8	9.2	9.1
Other	34	-0.5	0.9	8.5	-6.9	3.0	7.8	2.2
Industrial equipment	35 36	13.3 31.1	7.1 17.1	-13.6 20.0	13.6 15.8	0.1 -16.1	9.7 7.3	-2.4 0.9
Transportation equipment Other equipment	37	12.4	6.6	11.8	6.9	9.4	7.3	19.4
Residential	38	-1.4	12.1	20.5	8.5	13.5	17.6	12.1
Change in private inventories	39 40							
Nonfarm	41							
Net exports of goods and services	42							
Exports	43	6.7	3.4	4.4	5.3	1.9	-2.8	0.8
Goods	44 45	7.2 5.6	4.2 1.5	4.0 5.2	7.0 1.1	1.1 4.0	-5.0 2.5	0.3 2.0
Services Imports	46	4.8	2.4	3.1	2.8	-0.6	-4.2	1.9
Goods	47	5.2	2.1	2.0	2.9	-1.2	-3.9	1.1
Services	48	2.8	4.2	9.0	2.3	2.6	-5.6	5.8
Government consumption expenditures and gross								
investment Federal	49	-3.1 -2.8	-1.7 -2.2	-3.0 -4.2	-0.7	3.9	-7.0	-4.9 -8.7
National defense	50 51	-2.8 -2.6	-2.2 -3.1	-4.2 -7.1	-0.2 -0.2	9.5 12.9	-14.8 -22.1	-8.7 -12.1
Consumption expenditures	52	-1.8	-3.1	-4.7	-2.1	15.0	-24.9	-8.9
Gross investment	53	-7.3	-3.4	-21.3	13.8	-0.6	-0.2	-30.7
Nondefense Consumption expenditures	54 55	-3.1 -3.4	-0.3 0.6	1.8 3.6	-0.4 -0.2	3.0 4.1	1.7 1.2	-2.1 -1.7
Gross investment	56	-1.7	-6.3	-10.0	-1.3	-4.9	5.9	-4.7
State and local	57	-3.4	-1.4	-2.2	-1.0	0.3	-1.5	-2.4
Consumption expenditures Gross investment	58 59	-2.3 -8.1	-0.9 -3.8	-0.5 -9.8	-1.1 -0.7	0.2 0.6	-1.3 -2.6	-0.6 -10.7
Groot invocations	55	0.1	0.0	5.0	0.7	0.0	2.0	10.1

Table 1.5.2. Contributions to Percent Change in Real **Gross Domestic Product, Expanded Detail**

				Sea	sonally ac	djusted at	annual ra	ites
	Line	2011	2012		20	12		2013
			-	I	II	III	IV	1
Percent change at annual rate: Gross domestic product Percentage points at annual rates: Personal consumption	1	1.8	2.2	2.0	1.3	3.1	0.4	2.4
expenditures	2	1.79 0.89	1.32 0.74	1.72 1.11	1.06 0.08	1.12 0.85	1.28 1.02	2.40 0.98
Durable goods Motor vehicles and parts Furnishings and durable	5	0.53 0.13	0.58 0.19	0.85 0.31	-0.02 -0.26	0.66 0.25	1.00 0.53	0.63 0.24
household equipment Recreational goods and vehicles	6 7	0.10	0.10	0.14	-0.01 0.16	0.09	0.07	0.08
Other durable goods Nondurable goods Food and beverages purchased for off-premises	8 9	0.05 0.36	0.07 0.15	0.11 0.26	0.10 0.10	0.07 0.19	0.15 0.02	0.11 0.35
consumption Clothing and footwear Gasoline and other energy	10 11	0.13 0.08	0.00 0.03	0.00 0.13	-0.03 -0.12	0.01 0.12	-0.01 -0.04	0.07 0.04
goods Other nondurable goods Services Household consumption	12 13 14	-0.09 0.25 0.90	-0.03 0.15 0.58	-0.07 0.20 0.61	0.23 0.02 0.99	-0.08 0.14 0.26	-0.17 0.23 0.27	0.07 0.17 1.42
expenditures (for services) Housing and utilities Health care	15 16 17 18 19	0.82 0.07 0.39 0.04 0.07	0.51 0.00 0.22 0.03 0.03	0.64 -0.28 0.42 0.03 -0.02	0.69 0.68 -0.15 0.06 0.07	0.35 0.16 0.31 0.03 0.02	0.28 -0.54 0.26 0.01 -0.03	1.52 0.58 0.25 0.07 0.05
Food services and accommodations Financial services and	20	0.16	0.15	0.21	0.05	0.06	0.35	0.11
insurance Other services Final consumption expenditures	21 22	-0.02 0.11	0.03 0.05	0.20 0.07	-0.01 -0.01	-0.26 0.03	0.14 0.09	0.38 0.09
of nonprofit institutions serving households (NPISHs) 1	23	0.07	0.07	-0.02	0.29	-0.08	-0.02	-0.10
institutions ² Less: Receipts from sales of goods and services by	24	0.20	0.20	0.31	0.05	0.35	-0.02	-0.01
nonprofit institutions 3	25 26 27 28 29 30	0.13 0.62 0.76 0.80 0.07 0.72	0.13 1.19 1.05 0.78 0.29 0.49	0.33 0.78 1.18 0.74 0.35 0.39	-0.24 0.09 0.56 0.36 0.02 0.35	0.43 0.85 0.12 -0.19 0.00 -0.19	0.00 0.17 1.69 1.28 0.46 0.82	0.09 1.16 0.53 0.23 -0.11 0.34
Information processing equipment and software Computers and	31	0.18	0.14	0.21	-0.09	-0.09	0.52	0.11
péripheral equipment Software 4. Other. Industrial equipment Transportation equipment Other equipment Residential Change in private inventories Farm Nonfarm	32 33 34 35 36 37 38 39 40 41	0.06 0.12 -0.01 0.14 0.26 0.14 -0.03 -0.14 0.02 -0.17	0.02 0.10 0.01 0.09 0.19 0.08 0.27 0.14 -0.06 0.20	0.07 0.04 0.10 -0.18 0.22 0.14 0.43 -0.39 -0.03 -0.37	-0.12 0.11 -0.08 0.16 0.19 0.09 0.19 -0.46 -0.17 -0.29	-0.19 0.07 0.04 0.00 -0.22 0.12 0.31 0.73 -0.38 1.11	0.27 0.16 0.09 0.12 0.09 0.10 0.41 -1.52 0.14 -1.66	-0.08 0.17 0.03 -0.03 0.01 0.25 0.30 0.63 0.84 -0.21
Net exports of goods and services Exports Goods Services Imports Goods Services	42 43 44 45 46 47 48	0.07 0.87 0.65 0.22 -0.80 -0.72 -0.08	0.04 0.47 0.41 0.06 -0.43 -0.31 -0.12	0.06 0.60 0.39 0.21 -0.54 -0.29 -0.25	0.23 0.72 0.67 0.05 -0.49 -0.42 -0.07	0.38 0.27 0.11 0.16 0.11 0.18 -0.07	0.33 -0.40 -0.50 0.10 0.73 0.57 0.17	-0.21 0.11 0.03 0.08 -0.32 -0.16 -0.16
Government consumption expenditures and gross investment. Federal. National defense Consumption expenditures Gross investment. Nondefense Consumption expenditures Gross investment. State and local Consumption expenditures Gross investment.	49 50 51 52 53 54 55 56 57 58 59	-0.67 -0.23 -0.15 -0.09 -0.06 -0.09 -0.08 -0.01 -0.43 -0.24 -0.19	-0.34 -0.18 -0.17 -0.14 -0.02 -0.01 -0.02 -0.17 -0.09 -0.08	-0.60 -0.34 -0.39 -0.22 -0.16 0.05 0.08 -0.03 -0.26 -0.05 -0.21	-0.14 -0.02 -0.01 -0.10 0.09 -0.01 -0.01 0.00 -0.12 -0.10 -0.01	0.75 0.71 0.64 0.64 0.00 0.08 0.09 -0.02 0.04 0.02	-1.41 -1.23 -1.28 -1.27 0.00 0.04 0.03 0.02 -0.18 -0.12 -0.05	-0.97 -0.68 -0.63 -0.23 -0.05 -0.04 -0.01 -0.29 -0.06 -0.22

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Sculudes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, **Expanded Detail, Quantity Indexes**

[Index numbers, 2005=100]

	-							
					Seas	onally adj	usted	
	Line	2011	2012		20)12		2013
				I	II	III	IV	I
Gross domestic product	1	105.356	107.687	106.999	107.333	108.156	108.259	108.898
Personal consumption								
expenditures	2	107.103	109.085	108.443	108.849	109.276	109.773	110.700
Goods Durable goods	3	108.263 112.395	111.578 121.148	110.722 118.937	110.812 118.866	111.796 121.423	112.981 125.364	114.128 127.868
Motor vehicles and parts	5	85.117	91.461	90.938	88.628	90.778	95.501	97.604
Furnishings and durable								
household equipment	6	104.304	110.381	109.473	109.288	110.801	111.962	113.366
Recreational goods and vehicles	7	162.589	180.246	174.233	177.288	182.197	187.268	191.437
Other durable goods	8	112.309	118.474	114.886	117.291	119.061	122.658	125.291
Nondurable goods	9	106.236	107.223	106.938	107.096	107.413	107.445	108.027
Food and beverages purchased for off-premises								
consumption	10	106.326	106.415	106.497	106.355	106.418	106.390	106.737
Clothing and footwear	11	111.445	112.692	113.140	111.721	113.169	112.739	113.218
Gasoline and other energy goods	12	89.387	88.411	87.727	89.529	88.874	87.513	88.085
Other nondurable goods	13	112.498	115.429	114.739	114.816	115.505	116.657	117.503
Services	14	106.543	107.854	107.318	107.882	108.031	108.186	109.004
Household consumption	15	105 406	100 015	106 165	106 570	106 776	100 040	107.050
expenditures (for services) Housing and utilities	16	105.426 106.010	106.615 106.011	106.165 105.064	106.573 106.484	106.776 106.823	106.946 105.672	107.852 106.892
Health care	17	113.724	115.882	115.617	115.239	116.006	116.666	117.289
Transportation services	18	87.031	88.322	87.648	88.279	88.612	88.748	89.500
Recreation services Food services and	19	105.379	106.599	106.001	106.753	106.950	106.690	107.201
accommodations	20	105.871	109.455	108.537	108.821	109.174	111.289	111.927
Financial services and		07.047	00.404	00.500	00.500	07.005	07.000	00 704
insurance Other services	21 22	97.617 103.735	98.131 104.552	98.593 104.423	98.568 104.397	97.365 104.503	97.996 104.885	99.791 105.249
Final consumption expenditures		100.700	101.002	101.120	101.007	101.000	101.000	100.210
of nonprofit institutions serving								
households (NPISHs) 1 Gross output of nonprofit	23	137.017	142.015	138.843	144.189	142.679	142.348	140.385
institutions ²	24	115.612	118.570	117.775	117.960	119.303	119.243	119.201
Less: Receipts from sales of								
goods and services by nonprofit institutions 3	25	109.037	111.422	111.258	110.096	112.162	112.172	112.623
Gross private domestic investment	26	80.284	88.127	87.241	87.394	88.793	89.079	91.020
Fixed investment	27	80.311	87.313	85.785	86.724	86.923	89.820	90.729
Nonresidential	28	102.288	110.431	109.108	110.065	109.557	112.996	113.619
Structures Equipment and software	29 30	90.733 107.473	100.506 114.890	99.421 113.460	99.560 114.790	99.558 114.049	103.484 117.262	102.576 118.588
Information processing	30	107.473	114.030	110.400	114.730	114.043	117.202	110.500
equipment and software	31	126.294	131.119	130.924	130.124	129.289	134.141	135.180
Computers and peripheral equipment	32	165.101	171.282	180.984	171.374	154.957	177.812	170.796
Software 4	33	127.154	134.412	131.563	133.533	134.780	137.773	140.812
Other	34	110.248	111.256	111.804	109.830	110.649	112.740	113.346
Industrial equipment	35	95.562 86.247	102.314	99.283	102.504 103.729	102.531	104.937	104.293
Transportation equipment Other equipment	36 37	94.208	101.009 100.415	100.004 97.602	99.239	99.273 101.494	101.032 103.326	101.271 108.012
Residential	38	42.268	47.371	45.433	46.364	47.855	49.832	51.270
Change in private inventories	39							
FarmNonfarm	40 41							
Net exports of goods and services	42							
Exports	43		140.785	139.356	141.152	141.824	140.808	141.090
Goods	44		143.514		144.389	144.774		143.039
Imports	45 46		134.720	133.573 110.179	133.940	135.259	136.109 109.593	136.780
Goods	47	106.561	108.793	108.652		109.084	108.012	
Services	48		119.410	118.950		120.394	118.658	
Government consumption								
expenditures and gross investment	49	106 497	104.692	104.804	104.622	105.620	103.721	102.414
Federal		119.480		116.751		119.359		112.086
National defense		118.683	114.975	115.031	114.987	118.518	111.362	107.843
Consumption expenditures Gross investment	52 53	116.338 135.354	112.759 130.717	113.213 127.695	112.619	116.631 131.676	108.571 131.611	106.084 120.073
Nondefense	54	121.114		127.695	120.205		121.599	
Consumption expenditures	55	118.884	119.648	119.015	118.946	120.142	120.490	119.967
Gross investment	56	137.535	128.846	129.524	129.088	127.469		127.739
State and local Consumption expenditures	57 58	99.224 101.434	97.865 100.569	98.103 100.818	97.858 100.552	97.932 100.612	97.565 100.292	96.968 100.134
Gross investment	59	90.054	86.636	86.829	86.669	86.806	86.239	83.827
	L		1	1		1	1	

Table 1.5.4. Price Indexes for Gross Domestic Product, **Expanded Detail**

[Index numbers, 2005=100]

				Seasonally adjusted					
	Line	2011	2012		20	112		2013	
				I	II	III	IV	1	
Gross domestic product	1	113.369	115.388	114.608	115.050	115.807	116.085	116.416	
Personal consumption									
expenditures	2	113.790	115.790	115.300	115.496	115.952	116.412	116.700	
Goods Durable goods	3 4	108.822 90.799	110.203 89.576	110.256 90.157	109.743 89.888	110.261 89.358	110.550 88.900	110.299 88.660	
Motor vehicles and parts	5	107.528	108.994	108.293	109.425	109.125	109.135	109.377	
Furnishings and durable	"	.07.020		.00.200	.00.120				
household equipment	6	92.359	92.179	92.497	92.443	92.114	91.663	91.648	
Recreational goods and	_								
vehicles	7	66.873	62.771	64.219	63.258	62.263	61.343	60.593	
Other durable goods Nondurable goods	8	114.252 119.430	114.980 122.427	115.851 122.136	114.447 121.472	114.743 122.659	114.881 123.439	114.949 123.184	
Food and beverages	3	113.400	122.421	122.100	121.412	122.000	120.400	120.104	
purchased for off-premises									
consumption	10	118.230	120.887	120.497	120.720	120.901	121.430	121.836	
Clothing and footwear	-11	99.778	103.382	102.208	103.457	103.799	104.063	104.407	
Gasoline and other energy	40	457 700	100 010	405 400	457.404	101010	100 700	405 407	
goods	12 13	157.728	163.843	165.192	157.431	164.016	168.732	165.497	
Other nondurable goods Services	14	114.571 116.435	116.471 118.779	116.108 117.989	116.244 118.576	116.818 118.997	116.713 119.553	116.622 120.144	
Household consumption	17	110.400	110.775	117.505	110.570	110.557	110.000	120.144	
expenditures (for services)	15	117.164	119.646	118.810	119.427	119.901	120.444	121.074	
Housing and utilities	16	115.037	117.175	116.391	116.801	117.328	118.179	118.921	
Health care	17	117.675	119.866	118.975	119.566	120.255	120.668	121.309	
Transportation services	18	121.355	123.834	123.445	124.011	123.781	124.098	124.726	
Recreation services Food services and	19	114.064	117.248	116.300	116.871	117.681	118.139	118.695	
accommodations	20	118.699	122.112	120.894	122.045	122.517	122.993	123.671	
Financial services and		110.000	122.112	120.001	122.010	122.017	122.000	120.07	
insurance	21	118.374	120.969	120.166	120.690	121.361	121.659	121.266	
Other services	22	118.613	121.291	120.609	121.435	121.304	121.815	123.055	
Final consumption expenditures									
of nonprofit institutions serving	22	100 644	100 000	100 220	100 227	00.745	100 500	100 255	
households (NPISHs) 1 Gross output of nonprofit	23	100.644	100.239	100.339	100.337	99.745	100.533	100.355	
institutions ²	24	115.204	117.254	116.389	117.020	117.503	118.106	118.773	
Less: Receipts from sales of									
goods and services by									
nonprofit institutions 3	25	120.770	123.815	122.556	123.443	124.367	124.893	125.899	
Gross private domestic investment	26	106.439	107.747	107.292	107.647	107.818	108.231	108.698	
Fixed investment	27	106.680	108.175	107.661	107.977	108.324	108.739	109.229	
Nonresidential Structures	28 29	107.359 126.850	131.222	108.562 130.167	108.878 131.198	109.104 131.540	109.428 131.982	109.603 132.557	
Equipment and software	30	100.445	101.236	101.001	101.094	101.282	101.567	101.616	
Information processing	00	100.110	101.200	101.001	101.001	101.202	101.007	101.010	
equipment and software	31	89.903	89.120	89.396	89.250	89.042	88.792	88.831	
Computers and									
peripheral equipment	32	60.104	58.668	58.959	58.632	58.754	58.327	58.099	
Software 4	33 34		100.118	100.465	100.356	99.950	99.703	100.125	
OtherIndustrial equipment	35	92.868 118.784	92.068 120.950	92.216 120.377	92.151 120.928	92.021 121.022	91.884 121.474	91.527 121.719	
Transportation equipment	36	105.059	107.289	106.581	106.388	107.231	108.954	108.882	
Other equipment	37	112.253	115.849	114.630	115.440	116.399	116.926	116.956	
Residential	38	103.406		103.439	103.754	104.593	105.364	107.078	
Change in private inventories	39								
Farm	40								
Nonfarm	41								
Net exports of goods and services	42	117.000	110.071	110.050	110.000	110 700	110.007	110 000	
Exports	43 44	117.860	118.871	118.652	118.802		119.237		
Services				118.609					
Imports		121.851		124.156					
Goods	47			125.262	123.743		123.074		
Services	48	118.126	118.376	118.117	118.399	118.133	118.855	119.442	
Government consumption									
expenditures and gross									
investment		121.233		122.979			124.063		
Federal		116.721		118.038		118.679	119.141	119.858	
National defense Consumption expenditures		117.411 118.894		119.008 120.695			120.115 121.976		
Gross investment	53			108.582			108.652	108.759	
Nondefense		115.337		116.096		116.948	117.193	117.586	
Consumption expenditures	55	117.100		117.848		118.769	119.065	119.460	
Gross investment	56	103.961	105.041	104.769	105.114	105.186	105.096	105.473	
State and local		124.001		126.042		126.605	127.110	127.483	
Consumption expenditures		123.474 126.079		125.320 129.051	125.170 130.082	125.665 130.699	126.193 131.088	126.528 131.650	
Gross investment			LL-3U 2.3U	11/9/05	1130.082	11.00 099	บอบ บออ	ווכם וביוו	

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Sculudes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Sexcludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

Gross domestic product.						Seasonally	adjusted at an	nual rates	
Gross domestic product 1 15,075.7 15,684.8 15,478.3 15,885.6 15,811.0 15,864.1 16 Personal consumption expenditures 2 10,729.0 11,119.6 11,007.2 11,067.2 11,154.4 11,249.6 11,007.2 11,067.2 11,154.4 11,249.6 11,007.2 11,067.2 11,067.2 11,067.2 11,067.2 11,067.2 11,067.2 11,007.2		Line	2011	2012		201	2		2013
Personal consumption expenditures				t	1	II	III	IV	1
Personal consumption expenditures	Gross domestic product	1	15,075.7	15,684.8	15,478.3	15,585.6	15,811.0	15,864.1	16,004.5
Source 3 3 3,624 8 3,783 3,755 3,755 3,842 8 3,785 1,204 1,200,3 1,201,4 1,200,3 1,201,4 1,200,3 1,201,4 1,200,3 1,201,4 1,200,3 1,201,4 1,200,3 1,201,4 1,200,3 1,201,4 1,200,3 1,201,4 1,200,3 1,201,4 1,200,3 1,201,4 1,2		2	10.729.0	11.119.6	11.007.2	11.067.2	11.154.4	11.249.6	11.372.7
Motor vehicles and parts Furnishings and durable household equipment. 6 251.7 265.8 264.6 264.0 266.7 268.1 Recreational goods and vehicles		3	3,624.8	3,783.2	3,755.9	3,741.5		3,842.8	3,873.0
Furnishings and durable household equipment.	Durable goods	4							1,273.5
Recreational goods and vehicles	Motor vehicles and parts								435.9
Other durable goods									271.5
Nondurable goods	Hecreational goods and vehicles								363.1
Food and beverages purchased for off-premises consumption 10 810.2 829.1 827.0 827.5 829.2 832.6 383.6 388.9 388.4 388.4 388.9 383.1 383.0 388.9 388.4 388.4 388.9 383.1 383.0 388.9 388.4 388.4 388.9 388.1 389.0 383.1 383.0 388.9 388.4 388.4 388.9 388.1 389.0 389.3 388.4 388.9 388.4 388.9 388.4 388.9 388.1 389.0 389.3 388.8 388.4 388.8 388	Nondurable goods								203.2 2.599.4
Clothing and fotowear energy goods.									2,599.4 838.1
Gasoline and other energy goods.	Clothing and footwaar								371.2
Other nondurable goods	Gasoline and other energy goods	12							443.2
Services	Other nondurable goods								947.0
Household consumption expenditures (for services).					7.251.3	7.325.7	7.361.9	7.406.9	7,499.8
Health Care									7,201.5
Transportation services	Housing and utilities	16	1,929.9	1,965.9	1,935.2	1,968.3		1,976.4	2,011.7
Recreation services									1,862.3
Food services and accommodations									319.2
Financial services and insurance. 21 807.1 829.1 827.5 830.9 825.3 832.7									417.6
Other services. 22 956.2 985.5 978.7 985.2 985.1 992.9 1 Final consumption expenditures of nonprofit institutions of Gross output of nonprofit institutions of Less: Receipts from sales of goods and services by nonprofit institutions of Less: Receipts from sales of goods and services by nonprofit institutions of Less: Receipts from sales of goods and services by nonprofit institutions of Less: Receipts from sales of goods and services by nonprofit institutions of Less: Receipts from sales of goods and services by nonprofit institutions of Less: Receipts from sales of goods and services by nonprofit institutions of Less: Receipts from sales of goods and services by nonprofit institutions of Less: Receipts from sales of goods and services by nonprofit institutions of Less: Receipts from sales of goods and services by nonprofit institutions of Less: Receipts from sales of goods and services by nonprofit institutions of Less: Receipts from sales of goods and services by nonprofit institutions of Less: Receipts from sales of goods and services by nonprofit institutions of Less: Less: Receipts from sales of goods and services by nonprofit institutions of Less: Less: Receipts from sales of goods and services by nonprofit institutions of Less: Le									739.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 23 291.9 301.4 295.0 306.3 301.3 303.0 1,231.3 1 1,141.5 1,		21							845.2 1.006.5
Gross output of nonprofit institutions 2.									298.3
Less: Receipts from sales of goods and services by nonprofit institutions 3 25 872.5 914.1 903.5 900.5 924.3 928.3		24							1.237.8
Gross private domestic investment 26									939.5
Fixed investment									2.151.1
Nonresidential 28									2,102.8
Structures 29 404.8 463.4 454.7 458.9 460.1 479.9 Equipment and software 30 1,074.7 1,157.9 1,140.8 1,155.2 1,149.9 1,185.6 1 Information processing equipment and software 31 539.6 555.4 556.3 552.0 547.2 566.1 Computers and peripheral equipment 32 78.3 79.3 84.3 79.3 71.9 81.9 Software 4 33 278.7 293.4 288.1 292.1 293.7 299.5 Other 34 182.6 182.7 183.9 180.5 181.6 184.8 Industrial equipment 35 181.2 197.5 190.7 197.8 198.0 203.4 Tansportation equipment 36 164.7 196.9 193.6 200.5 193.4 200.0 Other equipment 37 189.2 208.1 200.1 204.9 211.3 216.1 Residential 38 338.7									1,677.3
Equipment and software		29							477.7
Information processing equipment and software									1.199.6
Software 4 33 278.7 293.4 288.1 292.1 293.7 299.5 Other 34 182.6 182.7 183.9 180.5 181.6 184.8 Industrial equipment 35 181.2 197.5 190.7 197.8 198.0 203.4 Transportation equipment 36 164.7 196.9 193.6 200.5 193.4 200.0 Other equipment 37 189.2 208.1 200.1 204.9 211.3 216.1 Residential 38 338.7 382.9 364.2 372.8 387.9 406.9 Change in private inventories 39 36.6 58.1 72.6 54.8 82.3 22.7 Farm 40 -6.1 -16.1 -4.1 -12.7 -26.5 -21.0 Nonfarm 41 42.7 74.1 76.7 67.5 108.7 43.7 Exports 42 -568.1 -559.9 -615.8 -576.9 -516.8			539.6	555.4	556.3	552.0	547.2		570.8
Other 34 182.6 182.7 183.9 180.5 181.6 184.8 Industrial equipment 35 181.2 197.5 190.7 197.8 198.0 203.4 Transportation equipment 36 164.7 196.9 193.6 200.5 193.4 200.0 Other equipment 37 189.2 208.1 200.1 204.9 211.3 216.1 Residential 38 338.7 382.9 364.2 372.8 387.9 406.9 Change in private inventories 39 36.6 58.1 72.6 54.8 82.3 22.7 Farm 40 -6.1 -16.1 -4.1 -12.7 -26.5 -21.0 Nonfarm 41 42.7 74.1 76.7 67.5 16.8 -530.2 - Exports 42 -568.1 -559.9 -615.8 -576.9 -516.8 -530.2 - Exports 43 2,094.2 2,184.0 2,157.9	Computers and peripheral equipment								78.4
Industrial equipment									307.4
Transportation equipment 36 164.7 196.9 193.6 200.5 193.4 200.0 Other equipment 37 189.2 208.1 200.1 204.9 211.3 216.1 Residential 38 338.7 382.9 364.2 372.8 387.9 406.9 Change in private inventories 39 36.6 58.1 72.6 54.8 82.3 22.7 Farm 40 -6.1 -16.1 -4.1 -12.7 -26.5 -21.0 Nonfarm 41 42.7 74.1 76.7 67.5 108.7 43.7 Net exports of goods and services 42 -568.1 -559.9 -615.8 -576.9 -516.8 -530.2 - Exports 43 2,094.2 2,184.0 2,157.9 2,188.5 2,198.7 2,191.1 2 Goods 44 1,474.5 1,528.8 1,550.5 1,551.5 1,539.8 1 Services 45 619.7 641.2									185.0
Other equipment 37 189.2 208.1 200.1 204.9 211.3 216.1 Residential 38 338.7 382.9 364.2 372.8 387.9 406.9 Change in private inventories 39 36.6 58.1 72.6 54.8 82.3 22.7 Farm. 40 -6.1 -16.1 -4.1 -12.7 -26.5 -21.0 Nonfarm 41 42.7 74.1 76.7 67.5 168.7 43.7 Net exports of goods and services 42 -568.1 -559.9 -615.8 -576.9 -516.8 -530.2 -52.0 Exports. 43 2,094.2 2,184.0 2,157.9 2,188.5 2,198.7 2,191.1 2 Goods 44 1,474.5 1,542.8 1,550.5 1,550.5 1,550.5 1,550.5 1,551.1 1,539.8 1 Services 45 619.7 641.2 632.1 637.9 643.5 651.3									202.6
Residential 38 338.7 382.9 364.2 372.8 387.9 406.9									200.3 226.0
Change in private inventories 39 36.6 58.1 72.6 54.8 82.3 22.7 Farm 40 -6.1 -16.1 -4.1 -12.7 -26.5 -21.0 Nonfarm 41 42.7 74.1 76.7 67.5 108.7 43.7 Net exports of goods and services 42 -568.1 -559.9 -615.8 -576.9 -516.8 -530.2 - Exports 43 2,094.2 2,184.0 2,157.9 2,188.5 2,198.7 2,191.1 2 Goods 44 1,474.5 1,522.8 1,550.5 1,550.5 1,551.1 1,539.8 1 Services 45 619.7 641.2 632.1 637.9 643.5 651.3									425.4
Farm									48.3
Nonfarm 41 42.7 74.1 76.7 67.5 108.7 43.7 Net exports of goods and services 42 -568.1 -559.9 -615.8 -576.9 -516.8 -530.2 - Exports 43 2,094.2 2,184.0 2,157.9 2,188.5 2,198.7 2,191.1 2 Goods 44 1,474.5 1,528.8 1,550.5 1,550.5 1,539.8 1 Services 45 619.7 641.2 632.1 637.9 643.5 651.3									13.8
Expôrts. 43 2,094.2 2,184.0 2,157.9 2,188.5 2,198.7 2,191.1 2 Goods 44 1,474.5 1,522.8 1,550.5 1,550.5 1,555.1 1,539.8 1 Services 45 619.7 641.2 632.1 637.9 643.5 651.3					76.7			43.7	34.6
Expôrts. 43 2,094.2 2,184.0 2,157.9 2,188.5 2,198.7 2,191.1 2 Goods 44 1,474.5 1,522.8 1,550.5 1,550.5 1,555.1 1,539.8 1 Services 45 619.7 641.2 632.1 637.9 643.5 651.3	Net exports of goods and services	42	-568.1	-559.9	-615.8	-576.9	-516.8	-530.2	-543.0
Goods 44 1,474.5 1,542.8 1,525.8 1,555.1 1,539.8 1 Services 45 619.7 641.2 632.1 637.9 643.5 651.3									2.203.8
Services		44	1,474.5					1,539.8	1,545.9
									658.0
									2,746.8
									2,287.1
Services				-					459.7
									3,023.7
									1,177.3
National defense 51 820.8 809.1 806.4 807.8 834.5 787.9									768.7
Consumption expenditures 52 712.1 703.6 703.5 701.1 728.1 681.8 Gross investment 53 108.7 105.6 102.9 106.7 106.4 106.1									671.7 96.9
Gross investment									408.6
Volucieris									359.8
Gross investment 56 51.8 49.1 49.2 49.2 48.6 49.3									48.9
									1.846.4
Consumption expenditures 58 1,518.0 1,530.8 1,531.4 1,525.5 1,532.4 1,534.0 1		58							1,535.6
Gross investment									310.8

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2005) dollars]

					Seasonally	adjusted at an	inual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	1
Gross domestic product	1	13,299.1	13,593.2	13,506.4	13,548.5	13,652.5	13,665.4	13,746.2
Personal consumption expenditures	2	9,428.8	9,603.3	9,546.8	9,582.5	9,620.1	9,663.9	9,745.5
Goods	3	3,331.0	3,432.9	3,406.6	3,409.4	3,439.7	3,476.1	3,511.4
Durable goods	4	1,262.6	1,360.9	1,336.1	1,335.3	1,364.0	1,408.3	1,436.4
Motor vehicles and parts	5	347.4	373.3	371.2	361.8	370.5	389.8	398.4 296.2
Furnishings and durable household equipment	6 7	272.5 508.6	288.4 563.8	286.0 545.0	285.5 554.6	289.5 569.9	292.5 585.8	290.2 598.8
Other durable goods	8	158.4	167.1	162.1	165.5	168.0	173.0	176.7
Nondurable goods	9	2,075.2	2,094.5	2,088.9	2,092.0	2,098.2	2,098.8	2.110.2
Food and beverages purchased for off-premises consumption	10	685.3	685.8	686.4	685.4	685.9	685.7	687.9
Clothing and footwear	11	350.0	353.9	355.3	350.8	355.4	354.0	355.5
Gasoline and other energy goods	12	271.5	268.6	266.5	272.0	270.0	265.9	267.6
Other nondurable goods	13	777.4	797.7	792.9	793.5	798.2	806.2	812.0
Services	14 15	6,101.5 5.814.3	6,176.6 5.879.9	6,145.9 5.855.1	6,178.2 5.877.6	6,186.7 5.888.8	6,195.6 5.898.2	6,242.5 5.948.1
Housing and utilities	16	1,677.7	1,677.7	1,662.7	1,685.2	1,690.6	1,672.3	1,691.6
Health care	17	1,488.5	1,516.8	1,513.3	1,508.4	1,518.4	1,527.0	1,535.2
Transportation services	18	248.9	252.6	250.6	252.4	253.4	253.8	255.9
Recreation services	19	345.9	349.9	347.9	350.4	351.0	350.2	351.9
Food services and accommodations	20	565.2	584.4	579.5	581.0	582.9	594.2	597.6
Financial services and insurance	21 22	681.8 806.1	685.4 812.5	688.6 811.5	688.4 811.3	680.0 812.1	684.4 815.1	697.0 817.9
Other services Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	23	290.1	300.7	293.9	305.3	302.1	301.4	297.2
Gross output of nonprofit institutions ²	24	1,010.8	1,036.7	1,029.7	1,031.3	1,043.1	1,042.5	1.042.2
Less: Receipts from sales of goods and services by nonprofit institutions 3	25	722.5	738.3	737.2	729.5	743.2	743.2	746.2
Gross private domestic investment	26	1.744.0	1.914.4	1.895.1	1.898.4	1.928.8	1.935.1	1.977.2
Fixed investment	27	1,704.5	1,853.1	1,820.6	1.840.6	1.844.8	1,906.3	1,925.6
Nonresidential	28	1,378.2	1,487.9	1,470.0	1,482.9	1,476.1	1,522.4	1,530.8
Structures	29	319.2	353.5	349.7	350.2	350.2	364.0	360.8
Equipment and software	30 31	1,070.0 600.2	1,143.8 623.2	1,129.6 622.2	1,142.8 618.4	1,135.4 614.5	1,167.4 637.5	1,180.6 642.5
Information processing equipment and software	32	000.2	023.2	022.2	010.4	014.5	037.3	042.3
Software 5	33	277.2	293.0	286.8	291.1	293.8	300.4	307.0
Other	34	196.7	198.5	199.4	195.9	197.4	201.1	202.2
Industrial equipment	35	152.6	163.3	158.5	163.6	163.7	167.5	166.5
Transportation equipment	36	156.7	183.6	181.7	188.5	180.4	183.6	184.0
Other equipment	37 38	168.6 327.6	179.7 367.1	174.7 352.1	177.6 359.3	181.6 370.9	184.9 386.2	193.3 397.3
Residential	39	31.0	43.0	56.9	41.4	60.3	13.3	38.3
Farm	40	-3.8	-11.2	-2.6	-7.9	-19.2	-15.2	8.1
Nonfarm	41	36.5	59.6	62.0	53.2	88.2	34.8	28.3
Net exports of goods and services	42	-408.0	-400.7	-415.5	-407.4	-395.2	-384.7	-391.5
Exports	43	1,776.9	1,837.3	1,818.7	1,842.1	1,850.9	1,837.6	1,841.3
Goods	44	1,247.6	1,300.4	1,286.3	1,308.3	1,311.8	1,295.1	1,296.1
Services	45	529.8	537.5	532.9	534.4	539.6	543.0	545.7
Imports	46 47	2,184.9 1.820.0	2,238.0 1,858.2	2,234.2 1,855.8	2,249.6 1.868.9	2,246.1 1,863.1	2,222.3 1.844.8	2,232.8 1,850.0
Goods	48	366.6	381.9	380.4	382.6	385.0	379.5	384.9
Government consumption expenditures and gross investment	49	2.523.9	2.481.1	2.483.7	2.479.4	2.503.1	2.458.1	2.427.1
Federal	50	1,047.0	1,024.1	1,023.1	1,022.5	1,045.9	1,004.9	982.2
National defense	51	699.1	677.3	677.6	677.3	698.1	656.0	635.2
Consumption expenditures	52	599.0	580.5	582.9	579.8	600.5	559.0	546.2
Gross investment	53	100.4	97.0	94.8	97.9	97.7	97.7	89.1
Nondefense	54 55	347.9 298.4	347.0 300.3	345.6 298.7	345.3 298.6	347.8 301.6	349.3 302.4	347.5 301.1
Consumption expenditures	56	49.9	46.7	298.7 47.0	46.8	46.2	46.9	46.3
State and local	57	1,482.0	1,461.7	1,465.3	1.461.6	1,462.7	1,457.2	1,448.3
Consumption expenditures	58	1,229.4	1,218.9	1,221.9	1,218.7	1,219.4	1,215.6	1,213.7
Gross investment	59	253.6	243.9	244.5	244.0	244.4	242.8	236.0
Residual	60	-57.4	-90.4	-83.5	-83.2	-85.5	-109.6	-111.5

^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.
5. Excludes software "embedded," or bundled, in computers and other equipment.
Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for **Gross Domestic Purchases**

[Index numbers, 2005=100]

					ısted			
	Line	2011	2012		20	12		2013
				I	II	III	IV	-
Gross domestic purchases Personal consumption expenditures Goods Durable goods Motor vehicles and parts	1 2 3 4 5	114.208 113.790 108.822 90.799 107.528	116.154 115.790 110.203 89.576 108.994	115.674 115.300 110.256 90.157 108.293	115.888 115.496 109.743 89.888 109.425	116.298 115.952 110.261 89.358 109.125	116.758 116.412 110.550 88.900 109.135	117.110 116.700 110.299 88.660 109.377
Furnishings and durable household equipment	6	92.359	92.179	92.497	92.443	92.114	91.663	91.648
vehicles Other durable goods Nondurable goods	7 8 9	66.873 114.252 119.430	62.771 114.980 122.427	64.219 115.851 122.136	63.258 114.447 121.472	62.263 114.743 122.659	61.343 114.881 123.439	60.593 114.949 123.184
Food and beverages purchased for off-premises consumption Clothing and footwear Gasoline and other energy	10 11	118.230 99.778	120.887 103.382	120.497 102.208	120.720 103.457	120.901 103.799	121.430 104.063	121.836 104.407
goods	12 13 14	157.728 114.571 116.435	163.843 116.471 118.779	165.192 116.108 117.989	157.431 116.244 118.576	164.016 116.818 118.997	168.732 116.713 119.553	165.497 116.622 120.144
expenditures	15 16 17 18 19	117.164 115.037 117.675 121.355 114.064	119.646 117.175 119.866 123.834 117.248	118.810 116.391 118.975 123.445 116.300	119.427 116.801 119.566 124.011 116.871	119.901 117.328 120.255 123.781 117.681	120.444 118.179 120.668 124.098 118.139	121.074 118.921 121.309 124.726 118.695
accommodations Financial services and	20	118.699	122.112	120.894	122.045	122.517	122.993	123.671
InsuranceOther servicesFinal consumption expenditures of nonprofit institutions serving	21 22	118.374 118.613	120.969 121.291	120.166 120.609	120.690 121.435	121.361 121.304	121.659 121.815	121.266 123.055
households (NPISHs) Gross private domestic investment Fixed investment Nonresidential Structures Equipment and software	23 24 25 26 27 28	100.644 106.439 106.680 107.359 126.850 100.445	100.239 107.747 108.175 108.993 131.222 101.236	100.339 107.292 107.661 108.562 130.167 101.001	100.337 107.647 107.977 108.878 131.198 101.094	99.745 107.818 108.324 109.104 131.540 101.282	100.533 108.231 108.739 109.428 131.982 101.567	100.355 108.698 109.229 109.603 132.557 101.616
Information processing equipment and software	29	89.903	89.120	89.396	89.250	89.042	88.792	88.831
Computers and peripheral equipment Software 1 Other Industrial equipment Transportation equipment. Other equipment Residential. Change in private inventories	30 31 32 33 34 35 36 37 38	60.104 100.546 92.868 118.784 105.059 112.253 103.406	58.668 100.118 92.068 120.950 107.289 115.849 104.288	58.959 100.465 92.216 120.377 106.581 114.630 103.439	58.632 100.356 92.151 120.928 106.388 115.440 103.754	58.754 99.950 92.021 121.022 107.231 116.399 104.593	58.327 99.703 91.884 121.474 108.954 116.926 105.364	58.099 100.125 91.527 121.719 108.882 116.956 107.078
Nonfarm Government consumption	39							
expenditures and gross investment. Federal National defense. Consumption expenditures. Gross investment. Nondefense Consumption expenditures. Gross investment. State and local Consumption expenditures. Gross investment. Addenda:	40 41 42 43 44 45 46 47 48 49 50	121.233 116.721 117.411 118.894 108.212 115.337 117.100 103.961 124.001 123.474 126.079	123.443 118.565 119.483 121.213 108.803 116.725 118.533 105.041 126.462 125.587 130.230	122.979 118.038 119.008 120.695 108.582 116.096 117.848 104.769 126.042 125.320 129.051	123.157 118.403 119.268 120.921 109.054 116.664 118.451 105.114 126.089 125.170 130.082	123.574 118.679 119.541 121.260 108.922 116.948 118.769 105.186 126.605 125.665 130.699	124.063 119.141 120.115 121.976 108.652 117.193 119.065 105.096 127.110 126.193 131.088	124.576 119.858 121.006 122.999 108.759 117.586 119.460 105.473 127.483 126.528 131.650
Final sales of computers to domestic purchasers ² Gross domestic purchases excluding	51	54.725	51.885	52.604	52.127	51.901	50.909	50.272
final sales of computers to domestic purchasers Food ³ Energy goods and services	52 53 54	114.993 117.760 140.730	117.026 120.114 143.150	116.523 119.923 144.313	116.750 120.118 139.316	117.172 119.938 142.777	117.658 120.478 146.195	118.029 120.947 144.581
Gross domestic purchases excluding food and energyGross domestic productGross domestic product	55 56	112.995 113.369	114.899 115.388	114.348 114.608	114.745 115.050	115.077 115.807	115.426 116.085	115.839 116.416
excluding final sales of computers	57 58 59	113.974 119.199 98.230	116.049 122.954 98.215	115.245 121.328 92.319	115.699 122.175 93.460	116.477 123.808 105.480	116.775 124.505 101.601	117.122 124.879 97.598
excluding food and energy Final sales of domestic product Final sales to domestic purchasers	60 61 62	113.317 113.371 114.219	115.285 115.417 116.192	114.704 114.628 115.703	115.104 115.065 115.911	115.475 115.849 116.346	115.856 116.126 116.806	116.312 116.460 117.161
Implicit price deflator for gross domestic purchases	63	114.198	116.152	115.665	115.873	116.301	116.762	117.123

Table 1.6.7. Percent Change From Preceding Period in **Prices for Gross Domestic Purchases**

				Seaso	nally ad	justed a	t annua	I rate
	Line	2011	2012		20	12		201
				I	II	Ш	IV	-
Gross domestic purchases	1	2.5	1.7	2.5	0.7	1.4	1.6	1
ersonal consumption expenditures	2	2.4	1.8	2.5	0.7	1.6	1.6	1
Goods	3	3.8	1.3	2.5	-1.8	1.9	1.1	-0 -1
Durable goods Motor vehicles and parts	5	-0.9 3.4	-1.3 1.4	-1.0 -0.3	-1.2 4.2	-2.3 -1.1	-2.0 0.0	-1
Furnishings and durable	J 3	0.4	1.7	0.0	7.2	1.1	0.0	
household equipment	6	-1.5	-0.2	2.0	-0.2	-1.4	-1.9	-0
Recreational goods and	_			- 0	- 0		- 0	١.
vehicles Other durable goods	7 8	-6.8 3.0	-6.1 0.6	-5.3 1.6	-5.9 -4.8	-6.1 1.0	-5.8 0.5	-4 C
Nondurable goods	9	6.0	2.5	4.2	-2.2	4.0	2.6	-0
Food and beverages purchased								
for off-premises consumption	10	4.0 1.7	2.2	1.3 2.4	0.7	0.6	1.8 1.0	1
Clothing and footwear Gasoline and other energy	11	1.7	3.6	2.4	5.0	1.3	1.0	1
goods	12	25.9	3.9	15.6	-17.5	17.8	12.0	-7
Other nondurable goods	13	1.6	1.7	2.6	0.5	2.0	-0.4	-0
Services	14	1.8	2.0	2.5	2.0	1.4	1.9	2
Household consumption expenditures	15	1.8	2.1	2.5	2.1	1.6	1.8	2
Housing and utilities	16	1.5	1.9	1.5	1.4	1.8	2.9	2
Health care	17	1.8	1.9	1.9	2.0	2.3	1.4	2
Transportation services	18	2.7	2.0	2.8	1.8	-0.7	1.0	2
Recreation services Food services and	19	1.7	2.8	5.1	2.0	2.8	1.6	1
accommodations	20	2.5	2.9	3.5	3.9	1.6	1.6	2
Financial services and								
insurance	21	1.6	2.2	3.6	1.8	2.2	1.0	-1
Other services Final consumption expenditures of	22	1.9	2.3	3.1	2.8	-0.4	1.7	4
nonprofit institutions serving								
households (NPISHs)	23	0.6	-0.4	0.7	0.0	-2.3	3.2	-0
ross private domestic investment	24	1.5	1.2	1.0	1.3	0.6	1.5	1
Fixed investment	25	1.6	1.4	1.2	1.2	1.3	1.5	1
Nonresidential	26	1.7	1.5	1.8	1.2	0.8	1.2	(
Structures Equipment and software	27 28	4.7 0.6	3.4 0.8	2.7 1.4	3.2 0.4	1.0 0.7	1.4 1.1	1
Information processing		0.0	0.0		0.1	0.7		
equipment and software	29	-0.7	-0.9	-0.1	-0.7	-0.9	-1.1	C
Computers and peripheral equipment	30	-4.2	-2.4	-0.7	-2.2	0.8	-2.9	-1
Software 1	31	-0.1	-0.4	-0.7	-0.4	-1.6	-1.0	1
Other	32	-0.2	-0.9	0.4	-0.3	-0.6	-0.6	-1
Industrial equipment	33	3.0	1.8	2.4	1.8	0.3	1.5	0
Transportation equipment Other equipment	34 35	2.0 1.4	2.1 3.2	4.1 1.9	-0.7 2.9	3.2 3.4	6.6 1.8	-0 0
Residential	36	0.9	0.9	-1.4	1.2	3.3	3.0	6
Change in private inventories	37							
Farm	38							
Nonfarm	39							
overnment consumption expenditures and gross								
investment	40	3.3	1.8	3.6	0.6	1.4	1.6	1
Federal	41	2.8	1.6	3.2	1.2	0.9	1.6	2
National defense	42	3.0	1.8	4.2	0.9	0.9	1.9	3
Consumption expenditures Gross investment	43 44	3.2 1.7	2.0 0.5	4.6 1.7	0.8 1.8	1.1 -0.5	2.4 -1.0	3
Nondefense	45	2.2	1.2	1.7	2.0	1.0	0.8	1
Consumption expenditures	46	2.3	1.2	1.2	2.1	1.1	1.0	1
Gross investment	47	1.3	1.0	0.8	1.3	0.3	-0.3	1
State and local Consumption expenditures	48 49	3.7 3.9	2.0 1.7	3.8 4.0	0.1 -0.5	1.6 1.6	1.6 1.7	1
Gross investment	50	2.8	3.3	3.1	3.2	1.9	1.2	1
ddenda:								
Final sales of computers to domestic								
purchasers 2	51	-6.7	-5.2	-3.8	-3.6	-1.7	-7.4	-4
Gross domestic purchases excluding final sales of computers to								
domestic purchasers	52	2.6	1.8	2.6	0.8	1.5	1.7	1
Food ³	53	3.6	2.0	1.2	0.0	-0.6	1.8	i
Energy goods and services	54	16.1	1.7	7.6	-13.1	10.3	9.9	-4
Gross domestic purchases excluding		4.0	4 -	0.4		4.0	4.0	
food and energy Gross domestic product	55 56	1.9 2.1	1.7 1.8	2.4 2.0	1.4 1.6	1.2 2.7	1.2 1.0	1
Gross domestic product	30	2.1	1.0	2.0	1.0	۷.1	1.0	
excluding final sales of								
computers	57	2.2	1.8	2.0	1.6	2.7	1.0	1
Food 3	58 59	4.2 4.4	3.2	1.4	2.8	5.5	2.3	-14
Energy goods and services Gross domestic product	59	4.4	0.0	-17.7	5.0	62.2	-13.9	-14
excluding food and energy	60	2.0	1.7	2.6	1.4	1.3	1.3	1
Final sales of domestic product	61	2.1	1.8	2.0	1.5	2.8	1.0	1
Final sales to domestic purchasers Implicit price deflator for gross	62	2.5	1.7	2.5	0.7	1.5	1.6	1
		i .	1	1				

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
 The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

				Seas	ites			
	Line	2011	2012		20			2013
			-	I	II	III	IV	1
Percent change at annual rate:								
Gross domestic purchases	1	2.5	1.7	2.5	0.7	1.4	1.6	1.2
Percentage points at annual rates:	2	1.66	1.20	1.70	0.47	1.09	1.09	0.68
Goods	3	0.86	0.29	0.59	-0.43	0.44	0.25	-0.21
Durable goods	4	-0.07	-0.10	-0.07	-0.09	-0.18	-0.15	-0.08
Motor vehicles and parts Furnishings and durable	5	0.08	0.03	-0.01	0.10	-0.03	0.00	0.02
household equipment	6	-0.02	0.00	0.03	0.00	-0.02	-0.03	0.00
Recreational goods and vehicles	7	-0.15	-0.14	-0.12	-0.13	-0.14	-0.13	-0.11
Other durable goods	8	0.03	0.01	0.02	-0.06	0.01	0.01	0.00
Nondurable goods Food and beverages purchased	9	0.92	0.39	0.66	-0.34	0.62	0.40	-0.13
for off-premises consumption	10	0.20	0.12	0.07	0.04	0.03	0.09	0.07
Clothing and footwear Gasoline and other energy	11	0.04	0.08	0.05	0.11	0.03	0.02	0.03
goods	12	0.59	0.10	0.40	-0.52	0.44	0.31	-0.21
Other nondurable goods Services	13 14	0.09 0.81	0.09 0.90	0.15 1.11	0.03	0.11 0.65	-0.02 0.85	-0.02 0.90
Household consumption								
expenditures Housing and utilities	15 16	0.79 0.18	0.91 0.23	1.10 0.18	0.90 0.17	0.69 0.22	0.79 0.35	0.91 0.30
Health care	17	0.20	0.21	0.10	0.22	0.26	0.33	0.24
Transportation services	18 19	0.05 0.04	0.04 0.07	0.05 0.13	0.04 0.05	-0.01 0.07	0.02 0.04	0.04 0.05
Food services and	19	0.04	0.07	0.13	0.05	0.07	0.04	0.05
accommodations	20	0.11	0.12	0.15	0.17	0.07	0.07	0.10
Financial services and insurance	21	0.09	0.11	0.19	0.09	0.11	0.05	-0.07
Other services	22	0.12	0.14	0.19	0.17	-0.03	0.10	0.25
Final consumption expenditures of nonprofit institutions serving								
households (NPISHs)	23	0.01	-0.01	0.01	0.00	-0.04	0.06	-0.01
Gross private domestic investment Fixed investment	24 25	0.18 0.18	0.16 0.17	0.13 0.14	0.17 0.14	0.08 0.16	0.20 0.19	0.22 0.23
Nonresidential	26	0.16	0.17	0.14	0.14	0.10	0.13	0.23
Structures	27 28	0.12 0.04	0.09	0.08	0.09	0.03 0.05	0.04 0.08	0.05 0.01
Equipment and software Information processing	20	0.04	0.06	0.10	0.03	0.05	0.00	0.01
equipment and software	29	-0.03	-0.03	0.00	-0.02	-0.03	-0.04	0.01
Computers and peripheral equipment	30	-0.02	-0.01	0.00	-0.01	0.00	-0.01	-0.01
Software 1	31	0.00	-0.01	0.00	-0.01	-0.03	-0.02	0.03
OtherIndustrial equipment	32 33	0.00	-0.01 0.02	0.00	0.00	-0.01 0.00	-0.01 0.02	-0.02 0.01
Transportation equipment	34	0.02	0.03	0.05	-0.01	0.04	0.08	0.00
Other equipment Residential	35 36	0.02 0.02	0.04	0.02 -0.03	0.04	0.04 0.08	0.02 0.07	0.00 0.16
Change in private inventories	37	0.00	-0.01	-0.01	0.02	-0.08	0.01	-0.01
Farm Nonfarm	38 39	-0.01 0.01	-0.01 0.00	0.00 -0.01	0.00	-0.06 -0.02	0.00 0.01	0.00 -0.01
Government consumption		• • • •		***		***-		
expenditures and gross investment	40	0.66	0.35	0.68	0.11	0.26	0.30	0.31
Federal	41	0.22	0.12	0.24	0.09	0.07	0.12	0.17
National defense Consumption expenditures	42 43	0.16 0.15	0.09	0.21 0.20	0.04	0.05 0.05	0.10 0.10	0.14 0.14
Gross investment	44	0.13	0.00	0.20	0.03	0.00	-0.01	0.00
Nondefense Consumption expenditures	45 46	0.06 0.05	0.03	0.03	0.05 0.04	0.02 0.02	0.02 0.02	0.03
Gross investment	47	0.00	0.03	0.03	0.04	0.02	0.02	0.00
State and local Consumption expenditures	48 49	0.44 0.38	0.23 0.16	0.44 0.38	0.02 -0.05	0.19 0.15	0.18 0.16	0.13 0.10
Gross investment	50	0.06	0.16	0.36	0.05	0.15	0.16	0.10
Addenda:								
Final sales of computers to domestic purchasers ²	51	-0.06	-0.05	-0.03	-0.03	-0.01	-0.07	-0.04
Gross domestic purchases excluding	31	5.00	0.00	0.00	0.00	5.01	5.01	0.07
final sales of computers to domestic purchasers	52	2.56	1.75	2.55	0.78	1.44	1.65	1.26
Food ³	53	0.18	0.10	0.07	0.03	-0.03	0.09	0.08
Energy goods and services Gross domestic purchases excluding	54	0.61	0.08	0.31	-0.55	0.40	0.39	-0.17
food and energy	55	1.71	1.52	2.14	1.26	1.06	1.11	1.31
	Ь—							

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product [Percent]

				Se	asonally a	djusted at	annual ra	tes
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic product	1	1.8	2.2	2.0	1.3	3.1	0.4	2.4
rest of the world Less: Income payments to the rest	2	6.7	-1.9	-10.9	2.1	-1.2	16.0	-11.5
of the world	3	2.4	-0.2	23.5	-18.6	2.4	5.5	8.4
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7 8	2.0 1.5 1.4 2.3 2.2	2.1 2.2 1.8 1.7 2.1	0.6 2.1 2.3 1.5 1.5	2.1 2.2 2.3 1.6 1.5	2.9 2.1 2.2 1.7 1.6	0.9 2.4 2.3 2.5 2.4 2.6	1.5 2.6 2.7 2.1 2.0 2.6
Equals: Net national product	10	2.1	2.1	0.4	2.0	3.0	0.7	1.3
Addenda: Gross domestic income 1 Gross national income 2 Net domestic product Net domestic income 3 Net domestic purchases Gross national product, current dollars	11 12 13 14 15	1.8 2.0 1.8 1.8 1.7	2.2 2.0 2.2 2.2 2.1	3.8 2.4 1.9 4.1 1.8	-0.7 0.1 1.1 -1.1 0.8	1.6 1.4 3.3 1.5 2.7	5.5 6.0 0.1 5.9 -0.3	2.5 1.6 2.4 2.5 2.5

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2005=100]

					usted			
	Line	2011	2012		20	12		2013
				Į	II	III	IV	I
Gross domestic product	1	105.356	107.687	106.999	107.333	108.156	108.259	108.898
rest of the world Less: Income payments to the rest	2	120.100	117.783	116.402	117.004	116.655	121.073	117.440
of the world	3	97.853	97.633	100.808	95.764	96.333	97.626	99.618
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7	106.304 115.244 114.609 118.129	108.520 117.683 117.124 120.217	107.655 116.735 116.142 119.421	108.204 117.365 116.805 119.901	108.984 117.971 117.433 120.405	109.237 118.663 118.115 121.139	109.632 119.429 118.908 121.780
General government Government	8	118.720	120.737	119.974	120.430	120.908	121.636	122.250
enterprises	9	115.196	117.622	116.674	117.264	117.895	118.656	119.425
Equals: Net national product	10	105.066	107.251	106.397	106.935	107.738	107.932	108.279
Addenda: Net domestic product Net domestic purchases	11 12	103.978 101.008	106.293 103.121	105.640 102.638	105.934 102.847	106.786 103.536	106.810 103.463	107.433 104.105

Table 1.7.4. Price Indexes for Gross Domestic Product, **Gross National Product, and Net National Product**

[Index numbers, 2005=100]

					Seas	onally adj	usted	
	Line	2011	2012		20	12		2013
				I	II	III	IV	ı
Gross domestic product Plus: Income receipts from the	1	113.369	115.388	114.608	115.050	115.807	116.085	116.416
rest of the world Less: Income payments to the rest	2	113.871	115.897	115.383	115.610	116.062	116.534	116.900
of the world	3	114.200	116.054	115.615	115.796	116.189	116.617	116.943
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7 8	113.363 109.032 107.300 118.042 117.439	115.387 110.905 108.993 120.823 119.976	114.609 110.317 108.459 119.965 119.211	115.050 110.825 108.910 120.760 119.960	115.804 111.080 109.130 121.193 120.307	116.086 111.397 109.474 121.372 120.425	116.419 112.025 110.141 121.808 120.824
Government enterprises	9	121.129	125.157	123.828	124.854	125.727	126.218	126.845
Equals: Net national product	10	114.024	116.072	115.265	115.695	116.525	116.802	117.090
Addenda: Net domestic product Net domestic purchases	11 12	114.040 114.971	116.082 116.928	115.272 116.463	115.704 116.634	116.539 117.067	116.810 117.548	117.095 117.859

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross national product.
 Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic product	1	15,075.7	15,684.8	15,478.3	15,585.6	15,811.0	15,864.1	16,004.5
rest of the world Less: Income payments to the	2	783.7	782.3	769.6	775.1	775.8	808.5	786.7
rest of the world	3	531.8	539.3	554.7	527.8	532.7	541.8	554.4
Equals: Gross national product Less: Consumption of fixed	4	15,327.5	15,927.8	15,693.2	15,832.9	16,054.2	16,130.8	16,236.8
capital	5	1,936.8	2,011.7	1,984.9	2,004.8	2,019.8	2,037.4	2,062.1
Private Domestic business Capital	6 7	1,587.4 1,285.7	1,647.8 1,339.0	1,625.9 1,321.3	1,642.0 1,335.1	1,654.2 1,344.0	1,669.0 1,355.6	1,690.5 1,372.1
consumption allowances Less: Capital	8	1,509.5	1,257.6	1,240.2	1,251.9	1,263.2	1,275.1	1,307.9
consumption adjustment Households and	9	223.8	-81.4	-81.1	-83.1	-80.8	-80.5	-64.2
institutions	10	301.7	308.8	304.6	306.9	310.2	313.4	318.4
Government General government Government	11 12	349.4 291.0	363.9 302.3	359.0 298.5	362.8 301.5	365.6 303.5	368.4 305.7	371.7 308.2
enterprises	13	58.4	61.6	60.5	61.3	62.1	62.7	63.4
Equals: Net national product	14	13,390.8	13,916.1	13,708.3	13,828.1	14,034.4	14,093.4	14,174.7
Less: Statistical discrepancy	15	31.9	40.2	1.1	77.7	138.5	-56.6	-61.5
Equals: National income Less: Corporate profits with inventory valuation and capital	16	13,358.9	13,875.9	13,707.2	13,750.5	13,895.9	14,150.0	14,236.2
consumption adjustments Taxes on production and	17	1,827.0	1,950.6	1,900.1	1,921.9	1,967.6	2,013.0	1,969.2
imports less subsidies Contributions for	18	1,036.2	1,069.2	1,067.7	1,069.8	1,067.8	1,071.3	1,084.0
government social insurance, domestic Net interest and miscellaneous	19	919.3	951.5	942.6	944.4	948.7	970.2	1,101.0
payments on assets Business current transfer	20	527.4	504.3	515.6	489.5	518.2	493.8	541.5
payments (net) Current surplus of government	21	132.6	128.0	130.5	127.9	123.8	129.7	147.2
enterprises Wage accruals less	22	-26.5	-34.0	-32.0	-34.1	-35.5	-34.5	-39.8
disbursements Plus: Personal income receipts on	23	0.0	0.0	0.0	0.0	0.0	0.0	0.0
assets Personal current transfer	24	1,685.1	1,749.7	1,696.4	1,730.8	1,712.8	1,858.7	1,738.9
receipts	25	2,319.2	2,375.1	2,348.0	2,365.2	2,388.0	2,399.2	2,430.5
Equals: Personal income	26	12,947.3	13,431.1	13,227.1	13,327.0	13,406.2	13,764.3	13,602.6
Addenda:	07	15 042 0	15 644 6	15 477 4	15 507 0	15 670 0	15 000 0	16.066.0
Gross domestic income	27 28	15,043.8 15,295.7	15,644.6 15,887.6	15,477.1 15,692.1	15,507.9 15,755.3	15,672.6 15,915.7	15,920.8 16,187.4	16,066.0 16,298.3
Gross national factor income 1	29	14,153.4	14,724.5	14,525.9	14,591.6	14,759.6	15,020.8	15,106.9
Net domestic product		13,138.9	13,673.1	13,493.4	13,580.8	13,791.3	13,826.7	13,942.4
Net domestic income	31	13,107.0	13,632.9	13,492.3	13,503.1	13,652.8	13,883.4	14,003.9
Net national factor income ² Net domestic purchases	32 33	12,216.6 13,707.0	12,712.8 14,233.0	12,541.0 14,109.1	12,586.8 14,157.7	12,739.8 14,308.1	12,983.4 14,356.9	13,044.8 14,485.4
1 Consists of componentian of or	nnlovo	o propriet	oro' income	with invo	atory volue	tion adjusts	mont (IVA)	and conital

Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
 Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2005) dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2011	2012		20	12		2013
				Ţ	II	III	IV	I
Gross domestic product	1	13,299.1	13,593.2	13,506.4	13,548.5	13,652.5	13,665.4	13,746.2
rest of the world Less: Income payments to the	2	688.2	674.9	667.0	670.5	668.5	693.8	673.0
rest of the world	3	465.7	464.6	479.7	455.7	458.4	464.6	474.1
Equals: Gross national product Less: Consumption of fixed	4	,	,		13,763.6		,	,
capital	5	1,776.3	1,813.9			1,818.4		1,840.8
Private	6 7	1,479.4 296.0	1,511.8 301.2			1,515.8 301.7		1,534.9 305.1
General government Government	8	247.8	252.0					255.1
enterprises	9	48.2	49.3	48.9	49.1	49.4	49.7	50.0
Equals: Net national product	10	11,745.0	11,989.3	11,893.9	11,954.0	12,043.7	12,065.5	12,104.2
Addenda:								
Gross domestic income 1	11				13,481.0			
Gross national income 2	12 13				13,696.0			13,998.1
Net domestic product Net domestic income ³	14				11,739.2 11,672.0			11,905.3
Net domestic purchases	15				12,140.4			12,288.9

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2005=100]

					Seas	onally adj	usted	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic product Less: Exports of goods and	1	105.356	107.687	106.999	107.333	108.156	108.259	108.898
services	2	136.152	140.785	139.356	141.152	141.824	140.808	141.090
Plus: Imports of goods and services	3	107.746	110.369	110.179	110.936	110.766	109.593	110.110
Equals: Gross domestic purchases	4	102.646	104.796	104.261	104.517	105.197	105.209	105.865
services, command basis 1 Less: Imports of goods and	5	140.505	144.076	142.963	144.720	144.882	143.816	144.215
services, command basis 1	6	114.956	116.498	118.281	117.712	115.178	114.972	115.700
Equals: Command-basis gross domestic product 1,2 Plus: Income receipts from the rest	7	104.573	106.975	106.011	106.549	107.709	107.645	108.271
of the world, command basis ¹ Less: Income payments to the rest	8	119.746	117.524	116.166	116.780	116.476	120.899	117.287
of the world, command basis 1	9	97.846	97.555	100.852	95.778	96.333	97.601	99.569
Equals: Command-basis gross national product 1,3	10	105.508	107.802	106.661	107.412	108.529	108.617	109.002
Addenda: Command-basis net domestic								
product ⁴ Net domestic product Command-basis net national	11 12	103.126 103.978	105.522 106.293	104.557 105.640	105.080 105.934	106.313 106.786	106.151 106.810	106.757 107.433
product ⁴ Net national product	13 14	104.190 105.066	106.464 107.251	105.298 106.397	106.063 106.935	107.246 107.738	107.257 107.932	107.591 108.279
Percent change from preceding period (seasonally adjusted at								
annual rates): Real gross domestic product	15	1.8	2.2	2.0	1.3	3.1	0.4	2.4
Command-basis gross domestic product Real gross national product	16 17	1.4 2.0	2.3 2.1	1.6 0.6	2.0 2.1	4.4 2.9	-0.2 0.9	2.3 1.5
Command-basis gross national product	18	1.7	2.2	0.3	2.8	4.2	0.3	1.4

^{1.} Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. usually not additive.

Deflator is the gross domestic purchases price index.
 This measure is called "real gross domestic income" in the System of National Accounts, 2008.
 This measure is called "real gross national income" in the System of National Accounts, 2008.
 Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

					Seasonally	adjusted at an	nual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic product. Less: Exports of goods and services. Plus: Imports of goods and services.	1 2 3	13,299.1 1,776.9 2,184.9	13,593.2 1,837.3 2,238.0	13,506.4 1,818.7 2,234.2	13,548.5 1,842.1 2,249.6	13,652.5 1,850.9 2,246.1	13,665.4 1,837.6 2,222.3	13,746.2 1,841.3 2,232.8
Equals: Gross domestic purchases Plus: Exports of goods and services, command basis ¹ Less: Imports of goods and services, command basis ¹	4 5 6	13,698.8 1,833.7 2,331.1	13,985.8 1,880.3 2,362.3	13,914.4 1,865.5 2,397.8	13,948.5 1,888.4 2,386.3	14,039.3 1,890.5 2,334.9	14,040.8 1,876.6 2,330.7	14,128.4 1,881.8 2,345.5
Equals: Command-basis gross domestic product 12 Plus: Income receipts from the rest of the world, command basis 1 Less: Income payments to the rest of the world, command basis 1	7 8 9	13,200.2 686.2 465.6	13,503.4 673.5 464.3	13,381.0 665.3 479.5	13,448.8 668.8 455.4	13,595.2 667.1 458.0	13,587.2 692.4 464.1	13,666.2 671.7 473.4
Equals: Command-basis gross national product 1,3	10	13,420.7	13,712.6	13,566.7	13,662.3	13,804.3	13,815.6	13,864.5
Addenda: Command-basis net domestic product ⁴ . Net domestic product. Command-basis net national product ⁴ . Net national product.	11 12 13 14	11,428.0 11,522.4 11,647.1 11,745.0	11,693.6 11,778.9 11,901.4 11,989.3	11,586.0 11,706.6 11,770.5 11,893.9	11,644.0 11,739.2 11,856.0 11,954.0	11,780.6 11,833.6 11,988.3 12,043.7	11,762.6 11,836.3 11,989.5 12,065.5	11,829.7 11,905.3 12,026.8 12,104.2
Trade indexes (seasonally adjusted): Trading gains index ⁵ . Terms of trade index ⁶ . Terms of trade, goods ⁷ . Terms of trade, nonpetroleum goods ⁸ .	15 16 17 18	99.265 96.725 96.489 107.600	99.340 96.944 96.179 107.941	99.079 95.567 94.695 107.832	99.277 96.633 95.772 107.719	99.578 98.251 97.695 108.206	99.424 97.364 96.602 108.007	99.407 97.283 96.468 108.257

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

					Seasonally	adjusted at ar	inual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Gross domestic income	1	15,043.8	15,644.6	15,477.1	15,507.9	15,672.6	15,920.8	16,066.0
Compensation of employees, paid	2	8,303.2	8,600.4	8,503.2	8,535.3	8,585.2	8,777.8	8,772.5
Wage and salary accruals	3	6,669.3	6,913.5	6,833.4	6,856.8	6,896.1	7,067.6	7,049.7
Disbursements	4	6,669.3	6,913.5	6,833.4	6,856.8	6,896.1	7,067.6	7,049.7
To persons	5	6,655.5	6,900.0	6,819.9	6,843.3	6,882.6	7,054.2	7,036.3
To the rest of the world	6	13.8	13.5	13.4	13.5	13.6	13.4	13.5
Wage accruals less disbursements	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries	8	1,633.9	1,686.9	1,669.8	1,678.5	1,689.1	1,710.2	1,722.7
Taxes on production and imports	9	1,097.9	1,130.0	1,128.5	1,130.9	1,128.4	1,132.2	1,144.9
Less: Subsidies	10	61.6	60.8	60.8	61.0	60.6	60.9	60.9
Net operating surplus	11	3,767.6	3,963.4	3,921.4	3,898.0	3,999.8	4,034.2	4,147.4
Private enterprises	12	3.794.1	3.997.4	3,953.4	3.932.1	4.035.3	4.068.7	4.187.3
Net interest and miscellaneous payments, domestic industries	13	706.4	683.8	696.0	671.1	695.9	672.2	721.2
Business current transfer payments (net)	14	132.6	128.0	130.5	127.9	123.8	129.7	147.2
Proprietors' income with inventory valuation and capital consumption adjustments	15	1,157.3	1,202.3	1,184.3	1,194.9	1,205.4	1,224.7	1,264.0
Rental income of persons with capital consumption adjustment	16	409.7	462.6	445.3	452.8	471.0	481.5	505.1
Corporate profits with inventory valuation and capital consumption adjustments,								
domestic industries	17	1,388.1	1,520.6	1,497.2	1,485.3	1,539.3	1,560.6	1,549.8
Taxes on corporate income	18	379.0	449.3	453.6	443.3	452.4	448.0	434.4
Profits after tax with inventory valuation and capital consumption adjustments	19	1,009.0	1,071.3	1,043.7	1,042.0	1,086.8	1,112.6	1,115.4
Net dividends	20	554.0	643.8	581.9	622.3	618.3	752.7	638.0
Undistributed corporate profits with inventory valuation and capital consumption								
adjustments	21	455.0	427.5	461.8	419.7	468.5	359.9	477.4
Current surplus of government enterprises	22	-26.5	-34.0	-32.0	-34.1	-35.5	-34.5	-39.8
Consumption of fixed capital	23	1.936.8	2.011.7	1,984.9	2.004.8	2.019.8	2,037.4	2.062.1
Private	24	1.587.4	1.647.8	1.625.9	1.642.0	1.654.2	1.669.0	1.690.5
Government	25	349.4	363.9	359.0	362.8	365.6	368.4	371.7
Addendum:		0.5.1	555.0	555.0	552.0	333.0	333.1	J. 1.7
	26	31.9	40.2	1.1	77.7	138.5	-56.6	-61.5
Statistical discrepancy	20	31.9	40.2	1.1	11.1	130.5	-30.0	-01.5

Uses gross domestic purchases price index as deflator.
 This measure is called "real gross domestic income" in the System of National Accounts, 2008.
 This measure is called "real gross national income" in the System of National Accounts, 2008.
 Uses net domestic purchases price index as deflator.
 Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
 Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
 Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.12. National Income by Type of Income

[Billions of dollars]

					Seasonally	adjusted at an	nual rates	
	Line	2011	2012		201	12		2013
	. 1 . 2 . 3 . 4			1	II	III	IV	I
National income	. 1	13,358.9	13,875.9	13,707.2	13,750.5	13,895.9	14,150.0	14,236.2
Compensation of employees	. 2	8.295.2	8.592.9	8.495.7	8.527.7	8.577.6	8.770.4	8.765.1
Wage and salary accruals	3	6,661.3	6,906.0	6,825.9	6,849.2	6,888.5	7,060.2	7.042.3
Government	. 4	1,195.3	1,201.5	1,199.1	1,199.8	1,203.3	1,203.7	1,205.8
Other	. 5	5,466.0	5,704.5	5,626.8	5,649.4	5,685.3	5,856.5	5,836.5
Supplements to wages and salaries	6	1,633.9	1,686.9	1,669.8	1,678.5	1,689.1	1,710.2	1,722.7
Employer contributions for employee pension and insurance funds	. 7	1,139.0	1,172.1	1,159.6	1,167.7	1,176.2	1,185.1	1,193.1
Employer contributions for government social insurance	. 8	494.9	514.8	510.2	510.8	512.9	525.1	529.7
Proprietors' income with IVA and CCAdj		1.157.3	1.202.3	1.184.3	1.194.9	1.205.4	1,224.7	1.264.0
Farm		54.6	56.2	52.3	52.5	59.4	60.7	75.2
Nonfarm		1,102.8	1,146.1	1,132.1	1,142.4	1,146.0	1,164.0	1,188.8
Rental income of persons with CCAdj		409.7	462.6	445.3	452.8	471.0	481.5	505.1
·								
Corporate profits with IVA and CCAdj		1,827.0	1,950.6	1,900.1	1,921.9	1,967.6	2,013.0	1,969.2
Taxes on corporate income		379.0	449.3	453.6	443.3	452.4	448.0	434.4
Profits after tax with IVA and CCAdj		1,447.9	1,501.3	1,446.6	1,478.5	1,515.2	1,565.0	1,534.8
Net dividends		697.2	779.9	727.1	747.5	760.3	884.6	782.9 751.9
,		750.7	721.4	719.4	731.0	754.8	680.5	
Net interest and miscellaneous payments	. 18	527.4	504.3	515.6	489.5	518.2	493.8	541.5
Taxes on production and imports	. 19	1,097.9	1,130.0	1,128.5	1,130.9	1,128.4	1,132.2	1,144.9
Less: Subsidies	20	61.6	60.8	60.8	61.0	60.6	60.9	60.9
		132.6	128.0	130.5	127.9	123.8	129.7	147.2
Business current transfer payments (net)		44.9	45.9	45.3	45.8	46.1	46.6	47.2
To persons (net)		94.8	84.4	93.6	86.7	78.3	79.0	95.9
To the rest of the world (net)		-7.1	-2.4	-8.4	-4.6	-0.7	4.1	4.1
Current surplus of government enterprises		-26.5	-34.0	-32.0	-34.1	-35.5	-34.5	-39.8
Addenda for corporate cash flow:		20.0	04.0	02.0	01.1	00.0	04.0	00.0
Net cash flow with IVA	26	1.850.7	1.834.1	1.835.8	1.841.8	1.874.3	1,784.5	1.895.4
Undistributed profits with IVA and CCAdj		750.7	721.4	719.4	731.0	754.8	680.5	751.9
Consumption of fixed capital		1.061.9	1,107.5	1,092.6	1,104.3	1,111.6	1,121.4	1,135.1
Less: Capital transfers paid (net)		-38.1	-5.2	-23.8	-6.5	-7.9	17.4	-8.4
Addenda:								
Proprietors' income with IVA and CCAdj	30	1.157.3	1.202.3	1.184.3	1.194.9	1.205.4	1.224.7	1.264.0
Farm		54.6	56.2	52.3	52.5	59.4	60.7	75.2
Proprietors' income with IVA	32	60.5	62.2	58.2	58.5	65.4	66.6	81.1
Capital consumption adjustment	33	-5.9	-6.0	-6.0	-6.0	-6.0	-6.0	-5.9
Nonfarm		1,102.8	1,146.1	1,132.1	1,142.4	1,146.0	1,164.0	1,188.8
Proprietors' income (without IVA and CCAdj)		902.6	1,008.1	996.0	999.3	1,011.3	1,026.0	1,048.0
Inventory valuation adjustment		-8.9	-2.0	-4.1	3.2	-5.2	-1.8	-2.8
Capital consumption adjustment	37	209.0	140.0	140.2	139.9	140.0	139.8	143.6
Rental income of persons with CCAdj	. 38	409.7	462.6	445.3	452.8	471.0	481.5	505.1
Rental income of persons (without CCAdj)	. 39	424.4	477.4	459.9	467.5	485.7	496.4	520.4
Capital consumption adjustment	40	-14.7	-14.7	-14.6	-14.7	-14.8	-14.9	-15.3
Corporate profits with IVA and CCAdj	41	1,827.0	1,950.6	1,900.1	1,921.9	1,967.6	2,013.0	1,969.2
Corporate profits with IVA		1,791.6 1.854.1	2,151.3 2.162.2	2,100.8 2.124.5	2,124.3 2.108.2	2,167.5 2.194.4	2,212.5 2,221.7	2,155.8 2.171.9
Profits before tax (without IVA and CCAdj)		379.0	449.3	453.6	443.3	452.4	448.0	2,171.8
Taxes on corporate income		1,475.1	1,712.9	1,670.9	1.664.9	1,742.0	1,773.7	1.737.6
Net dividends		697.2	779.9	727.1	747.5	760.3	884.6	782.9
Undistributed profits (without IVA and CCAdj)		777.9	933.0	943.7	917.4	981.6	889.2	954.7
Inventory valuation adjustment		-62.6	-10.9	-23.7	16.0	-26.8	-9.2	-16.1
Capital consumption adjustment		35.4	-200.6	-200.7	-202.4	-200.0	-199.5	-186.6
	70	00.4	200.0	200.7	202.4	200.0	100.0	100.0

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial **Domestic Corporate Business in Current and Chained Dollars**

[Billions of dollars]

					Seasonally a	adjusted at ar	nual rates	
	Line	2011	2012		201	2		2013
				I	II	III	IV	I
Gross value added of corporate business 1	. 1	8,493.4	8,886.2	8,784.3	8,793.7	8,894.3	9,072.6	9,103.0
Consumption of fixed capital	. 2	1,061.9	1,107.5	1,092.6	1,104.3	1,111.6	1,121.4	1,135.1
Net value added		7,431.5	7,778.7	7,691.7	7,689.4	7,782.7	7,951.2	7,967.8
Compensation of employees		5,057.8	5,269.6	5,201.3	5,222.4	5,255.3	5,399.5	5,392.0
Wage and salary accruals	. 5	4,173.2	4,354.7	4,295.5	4,312.7	4,340.1	4,470.5	4,455.3
Supplements to wages and salaries		884.6	914.9	905.8	909.7	915.2	929.0	936.8
Taxes on production and imports less subsidies	. 7	694.1	705.6	705.1	705.9	704.4	707.1	715.7
Net operating surplus	. 8	1,679.6	1,803.5	1,785.3	1,761.0	1,823.1	1,844.5	1,860.1
Net interest and miscellaneous payments	. 9	183.4	178.5	181.3	175.4	181.5	175.8	187.6
Business current transfer payments (net)		108.1	104.4	106.7	100.3	102.4	108.1	122.7
Corporate profits with IVA and CCAdj		1,388.1	1,520.6	1,497.2	1,485.3	1,539.3	1,560.6	1,549.8
Taxes on corporate income		379.0	449.3	453.6	443.3	452.4	448.0	434.4
Profits after tax with IVA and CCAdj		1,009.0	1,071.3	1,043.7	1,042.0	1,086.8	1,112.6	1,115.4
Net dividends		554.0	643.8	581.9	622.3	618.3	752.7	638.0
Undistributed profits with IVA and CCAdj		455.0	427.5	461.8	419.7	468.5	359.9	477.4
Gross value added of financial corporate business 1		1,126.8	1,188.0	1,178.8	1,122.9	1,200.6	1,249.8	1,219.1
Gross value added of nonfinancial corporate business 1	. 17	7,366.7	7,698.2	7,605.5	7,670.8	7,693.7	7,822.7	7,883.9
Consumption of fixed capital	. 18	893.7	933.5	920.8	930.8	937.1	945.5	956.6
Net value added	. 19	6,473.0	6,764.6	6,684.7	6,740.1	6,756.5	6,877.2	6,927.3
Compensation of employees	. 20	4,472.7	4,675.3	4,607.1	4,644.8	4,673.7	4,775.7	4,796.9
Wage and salary accruals	. 21	3,687.5	3,863.1	3,803.0	3,837.2	3,861.3	3,951.0	3,965.3
Supplements to wages and salaries	. 22	785.2	812.2	804.1	807.6	812.4	824.7	831.6
Taxes on production and imports less subsidies	. 23	645.8	657.4	656.1	657.8	656.9	658.8	667.2
Net operating surplus		1,354.5	1,431.9	1,421.6	1,437.5	1,425.9	1,442.7	1,463.2
Net interest and miscellaneous payments		255.9	258.9	263.2	254.2	263.4	254.7	272.5
Business current transfer payments (net)	. 26	91.5	84.7	90.0	87.1	80.5	81.2	92.7
Corporate profits with IVA and CCAdj	. 27	1,007.1	1,088.3	1,068.3	1,096.1	1,082.0	1,106.8	1,098.0
Taxes on corporate income	. 28	246.8	307.6	304.3	304.6	307.9	313.6	311.5
Profits after tax with IVA and CCAdj	. 29	760.3	780.7	764.0	791.6	774.1	793.1	786.5
Net dividends	. 30	425.3	467.5	432.8	454.9	455.7	526.6	483.0
Undistributed profits with IVA and CCAdj	. 31	334.9	313.2	331.2	336.7	318.4	266.5	303.5
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAdj)		1,415.2	1,732.2	1,721.6	1,671.7	1,766.1	1,769.3	1,752.6
Profits after tax (without IVA and CCAdj)		1,036.2	1,282.8	1,268.0	1,228.4	1,313.7	1,321.3	1,318.2
Undistributed profits after tax (without IVA and CCAdj)		482.2	639.0	686.1	606.1	695.3	568.6	680.2
Inventory valuation adjustment	. 35	-62.6	-10.9	-23.7	16.0	-26.8	-9.2	-16.1
Capital consumption adjustment	. 36	35.4	-200.6	-200.7	-202.4	-200.0	-199.5	-186.6
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAdj)		1,007.0	1,247.5	1,240.4	1,229.8	1,256.5	1,263.2	1,249.3
Profits after tax (without IVA and CCAdj)		760.2	939.9	936.1	925.3	948.6	949.5	937.9
Inventory valuation adjustment		-62.6	-10.9	-23.7	16.0	-26.8	-9.2	-16.1
Capital consumption adjustment	. 40	62.7	-148.2	-148.4	-149.7	-147.7	-147.1	-135.2
	Value-added, in billions of chained (2005) dollars						3	
Gross value added of nonfinancial corporate business 2	41	6.595.6	6.793.2	6.768.5	6.803.6	6.738.6	6.862.1	6.918.7
Consumption of fixed capital 3	. 42	819.7	843.6	834.5	840.7	846.4	852.7	859.9
Net value added 4		5.776.0	5.949.6	5.934.0	5.963.0	5.892.1	6.009.4	6.058.7
1101 Valido diducti	. 43	3,770.0	3,343.0	J,30 4 .0	3,300.0	J,002.1	0,000.4	0,000.7

Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital. IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business [Dollars]

					Sea	sonally adju	sted	
	Line	2011	2012		20	12		2013
				_	II	III	IV	I
Price per unit of real gross value added of nonfinancial corporate business 1	1	1.117	1.133	1.124	1.127	1.142	1.140	1.140
Compensation of employees (unit labor cost)	2	0.678	0.688	0.681	0.683	0.694	0.696	0.693
Unit nonlabor cost	3 4 5 6	0.286 0.135 0.112 0.039	0.284 0.137 0.109 0.038	0.285 0.136 0.110 0.039	0.283 0.137 0.109 0.037	0.287 0.139 0.109 0.039	0.283 0.138 0.108 0.037	0.287 0.138 0.110 0.039
Corporate profits with IVA and CCAdj (unit profits from current production)	7 8 9	0.153 0.037 0.115	0.160 0.045 0.115	0.158 0.045 0.113	0.161 0.045 0.116	0.161 0.046 0.115	0.161 0.046 0.116	0.159 0.045 0.114

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

					Seasonally	adjusted at a	nnual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Production in the United States: Gross domestic product	1 2 3 4	1.8 1.8 1.8 1.8	2.2 2.2 2.2 2.2	2.0 3.8 1.9 4.1	1.3 -0.7 1.1 -1.1	3.1 1.6 3.3 1.5	0.4 5.5 0.1 5.9	2.4 2.5 2.4 2.5
Production by labor and capital supplied by U.S. residents: Gross national product Gross national income Net national product 1	5 6 7	2.0 2.0 2.1	2.1 2.0 2.1	0.6 2.4 0.4	2.1 0.1 2.0	2.9 1.4 3.0	0.9 6.0 0.7	1.5 1.6 1.3
Final expenditures by U.S. residents: Gross domestic purchases Final sales to domestic purchasers ²	8 9	1.7 1.8	2.1 2.0	1.8 2.2	1.0 1.4	2.6 1.9	0.0 1.5	2.5 1.9
Purchasing power of income: 3 Command-basis gross domestic product. Command-basis net domestic product 1 Command-basis gross national product Command-basis net national product 1	10 11 12 13	1.4 1.4 1.7 1.7	2.3 2.3 2.2 2.2	1.6 1.5 0.3 0.0	2.0 2.0 2.8 2.9	4.4 4.8 4.2 4.5	-0.2 -0.6 0.3 0.0	2.3 2.3 1.4 1.3
After-tax income received by the personal sector: Disposable personal income	14	1.3	1.7	3.7	2.2	0.7	8.9	-8.4

^{1.} The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Nore. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

In this table, the net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.
 Equals gross domestic purchases less change in private inventories.
 The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates [Billions of dollars]

		Seasonally adjusted at annual i						
	Line	2011	2012		20	2012		2013
				I	II	III	IV	I
Production in the United States:								
Gross domestic product Gross domestic income Net domestic product 1 Net domestic income 1	1 2 3 4	15,075.7 15,043.8 13,138.9 13,107.0	15,684.8 15,644.6 13,673.1 13,632.9	15,478.3 15,477.1 13,493.4 13,492.3	15,507.9 13,580.8	15,672.6 13,791.3	15,864.1 15,920.8 13,826.7 13,883.4	16,004.5 16,066.0 13,942.4 14,003.9
Production by labor and capital supplied by U.S. residents: Gross national product. Gross national income Net national product ¹ National income ²	5 6 7 8	15,327.5 15,295.7 13,390.8 13,358.9	15,927.8 15,887.6 13,916.1 13,875.9	15,693.2 15,692.1 13,708.3 13,707.2	15,755.3 13,828.1	15,915.7 14,034.4	16,130.8 16,187.4 14,093.4 14,150.0	16,236.8 16,298.3 14,174.7 14,236.2
Final expenditures by U.S. residents: Gross domestic purchases Final sales to domestic purchasers 3	9 10	15,643.7 15,607.1	16,244.7 16,186.6	16,094.0 16,021.5	16,162.5 16,107.8	16,327.8 16,245.6	16,394.4 16,371.6	16,547.5 16,499.2
After-tax income received by the personal sector: Disposable personal income	11	11,549.3	11,950.8	11,776.4	11,861.8	11,929.7	12,235.2	11,998.1

In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.
 Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.
 Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars [Billions of chained (2005) dollars]

					_			
	Line	2011	2012	2012				2013
				I	II	III	IV	I
Production in the United States: Gross domestic product	1 2 3 4	13,299.1 13,270.9 11,522.4 11,494.4	13,593.2 13,558.4 11,778.9 11,744.3	13,506.4 13,505.5 11,706.6 11,705.6	13,548.5 13,481.0 11,739.2 11,672.0	13,652.5 13,533.0 11,833.6 11,714.8	13,665.4 13,714.3 11,836.3 11,884.7	13,746.2 13,799.0 11,905.3 11,957.8
Production by labor and capital supplied by U.S. residents: Gross national product. Gross national income. Net national product 1	5 6 7	13,522.0 13,493.8 11,745.0	13,803.8 13,769.0 11,989.3	13,693.8 13,692.9 11,893.9	13,763.6 13,696.0 11,954.0	13,862.9 13,743.3 12,043.7	13,895.0 13,943.8 12,065.5	13,945.3 13,998.1 12,104.2
Final expenditures by U.S. residents: Gross domestic purchases Final sales to domestic purchasers ²		13,698.8 13,664.2	13,985.8 13,931.2	13,914.4 13,847.5	13,948.5 13,897.1	14,039.3 13,963.6	14,040.8 14,016.6	14,128.4 14,083.0
Purchasing power of income: 3 Command-basis gross domestic product. Command-basis net domestic product 1 Command-basis gross national product Command-basis net national product 1	10	13,200.2 11,428.0 13,420.7 11,647.1	13,503.4 11,693.6 13,712.6 11,901.4	13,381.0 11,586.0 13,566.7 11,770.5	13,448.8 11,644.0 13,662.3 11,856.0	13,595.2 11,780.6 13,804.3 11,988.3	13,587.2 11,762.6 13,815.6 11,989.5	13,666.2 11,829.7 13,864.5 12,026.8
After-tax income received by the personal sector: Disposable personal income	14	10,149.7	10,321.2	10,213.9	10,270.6	10,288.8	10,510.5	10,281.4

In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.
 Equals gross domestic purchases less change in private inventories.
 The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Personal income	1	12,947.3	13,431.1	13,227.1	13,327.0	13,406.2	13,764.3	13,602.6
Compensation of employees, received	2	8,295.2	8,592.9	8,495.7	8,527.7	8,577.6	8,770.4	8,765.1
Wage and salary disbursements	3	6,661.3	6,906.0	6,825.9	6,849.2	6,888.5	7,060.2	7,042.3
Private industries	4	5,466.0	5,704.5	5,626.8	5,649.4	5,685.3	5,856.5	5,836.5
Government	5	1,195.3	1,201.5	1,199.1	1,199.8	1,203.3	1,203.7	1,205.8
Supplements to wages and salaries	6	1,633.9	1,686.9	1,669.8	1,678.5	1,689.1	1,710.2	1,722.7
Employer contributions for employee pension and insurance funds		1,139.0	1,172.1	1,159.6	1,167.7	1,176.2	1,185.1	1,193.1
Employer contributions for government social insurance	8	494.9	514.8	510.2	510.8	512.9	525.1	529.7
Proprietors' income with inventory valuation and capital consumption adjustments	9	1,157.3	1,202.3	1,184.3	1,194.9	1,205.4	1,224.7	1,264.0
Farm	10	54.6	56.2	52.3	52.5	59.4	60.7	75.2
Nonfarm	11	1,102.8	1,146.1	1,132.1	1,142.4	1,146.0	1,164.0	1,188.8
Rental income of persons with capital consumption adjustment	12	409.7	462.6	445.3	452.8	471.0	481.5	505.1
Personal income receipts on assets	13	1,685.1	1,749.7	1,696.4	1,730.8	1,712.8	1,858.7	1,738.9
Personal interest income	14	1,008.8	992.6	991.8	1,006.1	975.3	997.2	999.5
Personal dividend income	15	676.3	757.0	704.6	724.6	737.5	861.5	739.5
Personal current transfer receipts	16	2,319.2	2,375.1	2,348.0	2,365.2	2,388.0	2,399.2	2,430.5
Government social benefits to persons	17	2,274.3	2,329.2	2,302.7	2,319.5	2,341.8	2,352.6	2,383.4
Social security 1	18	713.3	762.2	753.2	759.4	765.1	771.0	789.8
Medicare ²	19	545.1	562.0	555.9	556.9	566.2	569.1	580.4
Medicaid	20	403.9	415.3	397.6	413.9	424.2	425.4	425.3
Unemployment insurance	21	108.0	80.9	94.2	83.8	74.9	70.7	65.3
Veterans ^r benefits	22	63.3	72.3	68.8	71.5	74.0	74.7	78.5
Other	23	440.8	436.5	433.0	433.9	437.4	441.7	444.1
Other current transfer receipts, from business (net)	24	44.9	45.9	45.3	45.8	46.1	46.6	47.2
Less: Contributions for government social insurance, domestic	25	919.3	951.5	942.6	944.4	948.7	970.2	1,101.0
Less: Personal current taxes Equals: Disposable personal income	26 27	1,398.0	1,480.4	1,450.8	1,465.2	1,476.5	1,529.1	1,604.4
		11,549.3	11,950.8	11,776.4	11,861.8	11,929.7	12,235.2	11,998.1
Less: Personal outlays	28	11,059.9	11,460.3	11,348.7	11,406.1	11,494.7	11,591.7	11,717.9
Personal consumption expenditures	29	10,729.0	11,119.6	11,007.2	11,067.2	11,154.4	11,249.6	11,372.7
Personal interest payments ³	30	168.0	172.7	175.4	171.2	171.6	172.6	176.4
Personal current transfer payments	31	162.8	168.0	166.1	167.7	168.6	169.4	168.8
To government	32	88.9	91.5	90.5	91.3	92.0	92.3	92.0
To the rest of the world (net)	33	73.9	76.4	75.5	76.4	76.6	77.1	76.8
Equals: Personal saving	34	489.4	490.5	427.7	455.7	435.1	643.5	280.2
Personal saving as a percentage of disposable personal income	35	4.2	4.1	3.6	3.8	3.6	5.3	2.3
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2005) dollars 4	36	9,340.0	9,548.4	9,435.7	9,491.3	9,502.6	9,763.0	9,573.5
Disposable personal income:								
Total, billions of chained (2005) dollars 4	37	10.149.7	10,321.2	10,213.9	10,270.6	10,288.8	10,510.5	10,281.4
Per capita:		-, -	-,-	-,	-, -	.,	-,	-, -
Current dollars	38	37,013	38,026	37,573	37,781	37,925	38,822	38,008
Chained (2005) dollars	39	32,527	32.841	32,588	32,713	32,708	33.350	32,570
Population (midperiod, thousands)	40	312,036	314,278	313,425	313,960	314.564	315,162	315,671
Percent change from preceding period:		,-30	,	2.2,.20	2.2,200	,	,	,
Disposable personal income, current dollars	41	3.8	3.5	6.3	2.9	2.3	10.6	-7.5
Disposable personal income, chained (2005) dollars	42	1.3	1.7	3.7	2.2	0.7	8.9	-8.4

^{1.} Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

3. Consists of nonmortgage interest paid by households.

4. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

				Seasonally adjusted at annual rates				
	Line	2011	2012		20	12		2013
				I	II	III	IV	1
Wage and salary disbursements	1	6,661.3	6,906.0	6,825.9	6,849.2	6,888.5	7,060.2	7,042.3
Private industries Goods-producing industries Manufacturing Services-producing industries Trade, transportation, and utilities Other services-producing industries Government	2 3 4 5 6 7 8	5,466.0 1,108.6 706.6 4,357.4 1,050.1 3,307.3 1,195.3	5,704.5 1,169.7 748.9 4,534.8 1,102.5 3,432.2 1,201.5	5,626.8 1,144.0 723.1 4,482.7 1,083.3 3,399.4 1,199.1	5,649.4 1,161.8 744.3 4,487.6 1,098.4 3,389.2 1,199.8	5,685.3 1,162.1 746.2 4,523.1 1,105.2 3,417.9 1,203.3	5,856.5 1,211.0 782.0 4,645.5 1,123.2 3,522.4 1,203.7	5,836.5 1,195.7 767.4 4,640.8 1,131.0 3,509.8 1,205.8

^{1.} Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product [Percent]

					Seasonally	adjusted at ar	nnual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Personal consumption expenditures (PCE)	1	2.5	1.9	2.4	1.5	1.6	1.8	3.4
Goods	2	3.8	3.1	4.7	0.3	3.6	4.3	4.1
Durable goods		7.2	7.8	11.5	-0.2	8.9	13.6	8.2
Motor vehicles and parts	4	5.5	7.5	13.0	-9.8	10.1	22.5	9.1
Furnishings and durable household equipment	5	5.8	5.8	8.6	-0.7	5.7	4.3	5.1
Recreational goods and vehicles	6	11.7	10.9	13.1	7.2	11.5	11.6	9.2
Other durable goods	7	4.1	5.5	9.8	8.6	6.2	12.6	8.9
Nondurable goods		2.3	0.9	1.6	0.6	1.2	0.1	2.2
Food and beverages purchased for off-premises consumption	9	2.5	0.1	0.0	-0.5	0.2	-0.1	1.3
Clothing and footwear	10	3.5	1.1	5.9	-4.9	5.3	-1.5	1.7
Gasoline and other energy goods	11	-3.5	-1.1	-2.5	8.5	-2.9	-6.0	2.6
Other nondurable goods		4.3	2.6	3.5	0.3	2.4	4.0	2.9
Services	13	1.9	1.2	1.3	2.1	0.6	0.6	3.1
Household consumption expenditures (for services)		1.8	1.1	1.4	1.5	0.8	0.6	3.4
Housing and utilities	15	0.5	0.0	-2.2	5.5	1.3	-4.2	4.7
Health care	16	3.4	1.9	3.7	-1.3	2.7	2.3	2.2
Transportation services	17	2.2	1.5	1.6	2.9	1.5	0.6	3.4
Recreation services	18	2.5	1.2	-0.6	2.9	0.7	-1.0	1.9
Food services and accommodations	19	3.7	3.4	4.8	1.1	1.3	8.0	2.3
Financial services and insurance	20	-0.3	0.5	3.8	-0.1	-4.8	2.6	7.5
Other services	21	1.7	0.8	1.1	-0.1	0.4	1.5	1.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	3.8	3.6	-1.2	16.3	-4.1	-0.9	-5.4
Gross output of nonprofit institutions 2	23	2.7	2.6	4.1	0.6	4.6	-0.2	-0.1
Less: Receipts from sales of goods and services by nonprofit institutions 3	24	2.3	2.2	5.9	-4.1	7.7	0.0	1.6
Addenda:								
PCE excluding food and energy 4	25	2.9	2.2	3.5	0.3	1.7	3.4	2.8
Energy goods and services 5	26	-2.8	-1.5	-8.7	23.7	1.4	-16.3	15.8
Market-based PCE 6	27	2.8	1.9	2.3	1.5	2.0	2.1	3.4
Market-based PCE excluding food and energy 6	28	3.3	2.4	3.5	0.1	2.3	3.9	2.7

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012		20	12		2013
				1	II	III	IV	I
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	2.5	1.9	2.4	1.5	1.6	1.8	3.4
Percentage points at annual rates:								
Goods	2	1.26	1.03	1.57	0.11	1.20	1.45	1.40
Durable goods	3	0.74	0.82	1.20	-0.02	0.93	1.41	0.89
Motor vehicles and parts	4	0.18	0.26	0.45	-0.37	0.35	0.75	0.34
Furnishings and durable household equipment	5	0.14	0.14	0.20	-0.02	0.13	0.10	0.12
Recreational goods and vehicles	6	0.36	0.33	0.39	0.22	0.35	0.35	0.28
Other durable goods		0.07	0.09	0.16	0.14	0.10	0.21	0.15
Nondurable goods	8	0.51	0.22	0.38	0.14	0.27	0.03	0.50
Food and beverages purchased for off-premises consumption		0.18	0.01	0.00	-0.04	0.02	-0.01	0.10
Clothing and footwear	10	0.11	0.04	0.19	-0.17	0.17	-0.05	0.06
Gasoline and other energy goods		-0.13 0.35	-0.04 0.22	-0.10 0.29	0.32 0.02	-0.12 0.20	-0.25 0.33	0.10 0.25
Other nondurable goods								
Services	13	1.27	0.82	0.87	1.39	0.37	0.39	2.02
Household consumption expenditures (for services)		1.17	0.72	0.90	0.98	0.49	0.41	2.17
Housing and utilities	15	0.10	0.00	-0.39	0.95	0.23	-0.77	0.82
Health care		0.56	0.31	0.59	-0.21	0.43	0.37 0.02	0.35 0.10
Transportation services		0.06 0.09	0.04 0.04	0.04 -0.02	0.08 0.10	0.04 0.03	-0.04	0.10
Food services and accommodations		0.09	0.04	0.30	0.10	0.03	0.50	0.07
Financial services and insurance		-0.02	0.21	0.30	-0.01	-0.36	0.50	0.15
Other services.	21	0.15	0.07	0.10	-0.01	0.04	0.13	0.13
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	0.10	0.10	-0.03	0.41	-0.11	-0.02	-0.14
Gross output of nonprofit institutions ²	23	0.29	0.28	0.44	0.07	0.50	-0.02	-0.01
Less: Receipts from sales of goods and services by nonprofit institutions 3	24	0.19	0.18	0.47	-0.34	0.61	0.00	0.13
Addenda:								
PCE excluding food and energy 4	25	2.52	1.94	2.97	0.30	1.48	2.89	2.45
Energy goods and services 5	26	-0.17	-0.09	-0.53	1.24	0.08	-1.05	0.87
Market-based PCE 6	27	2.45	1.68	2.05	1.29	1.80	1.85	2.98
Market-based PCE excluding food and energy 6	28	2.44	1.77	2.58	0.08	1.70	2.91	2.02

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 Consists of gasoline and other energy goods and of electricity and gas services.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

				Seasonally adjusted					
	Line	2011	2012	1	2013				
				I	II	III	IV	I	
Personal consumption expenditures (PCE)	1	107.103	109.085	108.443	108.849	109.276	109.773	110.700	
Goods. Durable goods. Motor vehicles and parts. Furnishings and durable household equipment. Recreational goods and vehicles. Other durable goods. Nondurable goods. Food and beverages purchased for off-premises consumption. Clothing and footwear. Gasoline and other energy goods. Other nondurable goods.	2 3 4 5 6 7 8 9 10 11	108.263 112.395 85.117 104.304 162.589 112.309 106.236 106.326 111.445 89.387 112.498	111.578 121.148 91.461 110.381 180.246 118.474 107.223 106.415 112.692 88.411 115.429	118.937 90.938 109.473 174.233 114.886 106.938 106.497 113.140 87.727	118.866 88.628 109.288 177.288 117.291 107.096 106.355 111.721 89.529	121.423 90.778 110.801 182.197 119.061 107.413 106.418 113.169 88.874	125.364 95.501 111.962 187.268 122.658 107.445 106.390 112.739 87.513	114.128 127.868 97.604 113.366 191.437 125.291 108.027 106.737 113.218 88.085 117.503	
Services Household consumption expenditures (for services) Housing and utilities Health care. Transportation services. Recreation services. Food services and accommodations Financial services and insurance. Other services. Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ Gross output of nonprofit institutions ² Less: Receipts from sales of goods and services by nonprofit institutions ³	13 14 15 16 17 18 19 20 21 22 23 24	106.543 105.426 106.010 113.724 87.031 105.379 105.871 97.617 103.735 137.017 115.612	107.854 106.615 106.011 115.882 88.322 106.599 109.455 98.131 104.552 142.015 118.570	107.318 106.165 105.064 115.617 87.648 106.001 108.537 98.593 104.423 138.843 117.775	107.882 106.573 106.484 115.239 88.279 106.753 108.821 98.568 104.397 144.189 117.960	108.031 106.776 106.823 116.006 88.612 106.950 109.174 97.365 104.503 142.679 119.303	108.186 106.946 105.672 116.666 88.748 106.690 111.289 97.996 104.885 142.348 119.243	109.004 107.852 106.892 117.289 89.500 107.201 111.927 99.791 105.249 140.385 119.201 112.623	
Addenda: PCE excluding food and energy ⁴ . Energy goods and services ⁵	25 26 27 28	108.181 93.071 107.547 108.888	110.606 91.713 109.598 111.468					112.330 93.386 111.328 113.347	

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

Personal consumption expenditures (PCE)						Se	asonally adjust	ted	
Personal consumption expenditures (PCE)		Line	2011	2012		20	12		2013
Cooks					I	II	III	IV	I
Durable goods	Personal consumption expenditures (PCE)	1	113.790	115.790	115.300	115.496	115.952	116.412	116.700
Durable goods	Goods	2	108.822	110.203	110.256	109.743	110.261	110.550	110.299
Motor vehicles and parts		3							88.660
Furnishings and durable household equipment	Motor vehicles and parts	4	107.528	108.994	108.293	109.425	109.125	109.135	109.377
Recreational goods and vehicles	Furnishings and durable household equipment	5							91.648
Other durable goods. 7 114.252 114.980 115.851 114.447 114.743 114.881 114. Nondurable goods. 8 119.430 122.427 122.136 121.472 122.659 123.439 122.	Recreational goods and vehicles	6	66.873	62.771	64.219	63.258	62.263	61.343	60.593
Nondurable goods	Other durable goods	7	114.252	114.980	115.851	114.447	114.743	114.881	114,949
Food and beverages purchased for off-premises consumption 9 118.230 120.487 120.497 120.720 120.901 121.430 121.601 120.601	Nondurable goods	8	119.430	122.427	122.136	121.472	122.659	123.439	123.184
Clothing and forewar 10 99.778 103.382 102.208 103.457 103.799 104.063 104.063 105.000	Food and beverages purchased for off-premises consumption	9	118.230	120.887	120.497	120.720	120.901	121.430	121.836
Gasoline and other energy goods. 11 1 157.728 163.843 165.192 157.431 164.016 168.732 165. Other nondurable goods 12 114.571 116.471 116.108 116.244 116.818 116.713 116. Services 13 116.435 118.779 117.989 118.576 118.997 119.553 122. Household consumption expenditures (for services) 14 117.164 119.646 118.810 119.427 119.901 120.444 12. Housing and utilities 15 115.037 117.175 116.391 116.801 117.328 118.179 118. Health care 16 117.675 119.866 118.975 119.566 120.255 120.668 122. Transportation services 17 121.355 123.834 123.445 124.011 123.781 124.098 122. Recreation services and accommodations 18 114.064 117.248 116.300 116.871 117.681 118.193 118. Food services and accommodations 19 118.699 122.112 120.894 122.045 122.517 122.993 122. Financial services and insurance 20 118.374 120.969 120.166 120.690 121.361 121.695 122. Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1 22 100.644 100.239 100.337 100.337 199.745 100.533 100.537 115.004 118.106 118. Addenda:	Clothing and footwear		99.778	103.382	102.208	103.457	103.799	104.063	104.407
Other nondurable goods 12 114.571 116.471 116.108 116.244 116.818 116.713 116 Services 13 116.435 118.779 117.989 118.576 118.997 119.553 120 Household consumption expenditures (for services) 14 117.164 119.646 118.810 119.427 119.901 120.444 122 Housing and utilities 15 115.037 117.175 116.391 116.801 117.328 118.179 118. Health care 16 117.675 119.866 118.975 119.566 120.255 120.668 122 Transportation services 17 121.355 123.834 123.445 124.011 123.781 124.098 122 Recreation services 18 114.064 117.248 116.300 116.871 117.681 118.139 118. Food services and accommodations 19 118.699 122.112 120.894 122.045 122.517 122.993 118. Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1 22 100.644 100.239 100.337 100.337 100.337 100.337 117.00 117.503 118.106 118. Addenda:	Gasoline and other energy goods	11	157.728	163.843	165.192	157.431	164.016	168.732	165.497
Services	Other nondurable goods	12	114.571	116.471	116.108	116.244	116.818	116.713	116.622
Household consumption expenditures (for services).	Services	13	116.435	118,779	117.989	118.576	118.997	119.553	120,144
Housing and utilities	Household consumption expenditures (for services)								121.074
Health čare. 16 117.675 119.866 118.975 119.566 120.255 120.668 127 121.355 123.834 123.445 124.011 123.781 124.098 122 124.000 123.781 124.098 122 124.000 123.781 124.098 122 124.000 123.781 124.098 122 124.000 123.781 124.098 122 124.000 123.781 124.098 122 124.000 123.781 124.098 122 124.000 123.781 124.098 122 124.000 123.781 124.098 122 124.000 123.781 124.098 122 124.000 123.000 12									118.921
Transportation services									121.309
Recreation services	Transportation services	17							124.726
Food services and accommodations									118.695
Financial services and insurance									123.671
Other services									121.266
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ 22 100.644 100.239 100.339 100.337 99.745 100.533 100 (20 117.503 118.106 118 (20 117.254 116.389 117.020 117.503 118.106 118 (20 117									123.055
Less: Receipts from sales of goods and services by nonprofit institutions 3	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1								100.355
Less: Receipts from sales of goods and services by nonprofit institutions 3	Gross output of nonprofit institutions 2	23							118.773
Addenda:	Less: Receipts from sales of goods and services by nonprofit institutions 3	24							125.899
1 0 2 0 10 10 10 10 10 10 10 10 10 10 10 10 1		25	111 802	113 711	113 199	113 603	113 912	114 208	114.574
Energy goods and services 5 26 140 957 143 543 144 815 139 624 143 155 146 577 146	Energy goods and services 5	26	140.957	143.543	144.815	139.624	143.155	146.577	145.204
Herby 9000 And 195 (195) 195 (19	Market-hased PCF 6	27							116.727
	Market-hased PCE excluding food and energy 6								114.264

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Food consists of load and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 Consists of gasoline and other energy goods and of electricity and gas services.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Food consists of load and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 Consists of gasoline and other energy goods and of electricity and gas.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

				Seasonally adjusted at annual rates					
	Line	2011	2012		20	112		2013	
				I	II	III	IV	I	
Personal consumption expenditures (PCE)	1	10,729.0	11,119.6	11,007.2	11,067.2	11,154.4	11,249.6	11,372.7	
Goods Durable goods. Motor vehicles and parts. Furnishings and durable household equipment. Recreational goods and vehicles. Other durable goods Nondurable goods Food and beverages purchased for off-premises consumption. Clothing and footwear. Gasoline and other energy goods.	5 6 7 8 9 10	3,624.8 1,146.4 373.6 251.7 340.1 181.0 2,478.4 810.2 349.2 428.3	3,783.2 1,218.9 407.0 265.8 354.0 192.1 2,564.2 829.1 365.9 440.3	3,755.9 1,204.6 402.1 264.6 350.2 187.7 2,551.3 827.0 363.1 440.5	3,741.5 1,200.3 396.0 264.0 351.0 189.4 2,541.2 827.5 363.0 428.5	3,792.5 1,218.9 404.5 266.7 355.1 192.7 2,573.6 829.2 368.9 443.1	3,842.8 1,252.0 425.5 268.1 359.5 198.8 2,590.8 832.6 368.4 448.9	3,873.0 1,273.5 435.9 271.5 363.1 203.2 2,599.4 838.1 371.2 443.2	
Other nondurable goods Services Household consumption expenditures (for services)	13 14 15 16 17 18 19 20 21 22	890.7 7,104.2 6,812.3 1,929.9 1,751.6 302.0 394.5 670.9 807.1 956.2 291.9 1,164.5 872.5	929.1 7,336.5 7,035.1 1,965.9 1,818.1 312.8 410.2 713.6 829.1 985.5 301.4 1,215.5 914.1	920.6 7,251.3 6,956.4 1,935.2 1,800.4 404.6 700.5 827.5 978.7 295.0 1,198.4 903.5	922.3 7,325.7 7,019.4 1,968.3 1,803.5 313.0 409.5 709.0 830.9 985.2 306.3 1,206.8 900.5	932.4 7,361.9 7,060.6 1,983.5 1,825.9 313.6 413.1 714.1 825.3 985.1 301.3 1,225.6 924.3	940.9 7,406.9 7,103.9 1,976.4 1,842.6 314.9 413.7 730.7 832.7 992.9 303.0 1,231.3 928.3	947.0 7,499.8 7,201.5 2,011.7 1,862.3 319.2 417.6 739.0 845.2 1,006.5 298.3 1,237.8 939.5	
Addenda: PCE excluding food and energy ⁴ . Energy goods and services ⁵ . Market-based PCE ⁶ . Market-based PCE excluding food and energy ⁶ .	25 26 27 28	9,271.1 647.7 9,454.8 7,997.2	9,640.6 649.9 9,813.1 8,334.4	9,544.2 636.0 9,705.7 8,243.0	9,593.0 646.8 9,755.8 8,281.9	9,659.9 665.3 9,851.0 8,356.8	9,765.4 651.6 9,939.8 8,455.9	9,865.0 669.7 10,052.7 8,545.3	

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012		201	12		2013
				1	II	Ш	IV	I
Personal consumption expenditures (PCE)	1	9,428.8	9,603.3	9,546.8	9,582.5	9,620.1	9,663.9	9,745.5
Goods	2	3,331.0	3,432.9	3,406.6	3,409.4	3,439.7	3,476.1	3,511.4
Durable goods		1,262.6	1,360.9	1,336.1	1,335.3	1,364.0	1,408.3	1,436.4
Motor vehicles and parts	4	347.4	373.3	371.2	361.8	370.5	389.8	398.4
Furnishings and durable household equipment	5	272.5	288.4	286.0	285.5	289.5	292.5	296.2
Recreational goods and vehicles	6	508.6	563.8	545.0	554.6	569.9	585.8	598.8
Other durable goods	7	158.4	167.1	162.1	165.5	168.0	173.0	176.7
Nondurable goods	8	2,075.2	2,094.5	2,088.9	2,092.0	2,098.2	2,098.8	2,110.2
Food and beverages purchased for off-premises consumption	9	685.3	685.8	686.4	685.4	685.9	685.7	687.9
Clothing and footwear	10	350.0	353.9	355.3	350.8	355.4	354.0	355.5
Gasoline and other energy goods	11	271.5	268.6	266.5	272.0	270.0	265.9	267.6
Other nondurable goods	12	777.4	797.7	792.9	793.5	798.2	806.2	812.0
Services	13	6.101.5	6.176.6	6.145.9	6.178.2	6.186.7	6.195.6	6.242.5
Household consumption expenditures (for services)		5.814.3	5,879.9	5.855.1	5.877.6	5,888.8	5.898.2	5.948.1
Housing and utilities	15	1.677.7	1.677.7	1,662.7	1,685.2	1,690.6	1,672.3	1,691.6
Health care	16	1.488.5	1.516.8	1,513.3	1,508.4	1.518.4	1,527.0	1.535.2
Transportation services	17	248.9	252.6	250.6	252.4	253.4	253.8	255.9
Recreation services	18	345.9	349.9	347.9	350.4	351.0	350.2	351.9
Food services and accommodations	19	565.2	584.4	579.5	581.0	582.9	594.2	597.6
Financial services and insurance	20	681.8	685.4	688.6	688.4	680.0	684.4	697.0
Other services	21	806.1	812.5	811.5	811.3	812.1	815.1	817.9
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	290.1	300.7	293.9	305.3	302.1	301.4	297.2
Gross output of nonprofit institutions 2	23	1.010.8	1.036.7	1.029.7	1.031.3	1.043.1	1.042.5	1.042.2
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	722.5	738.3	737.2	729.5	743.2	743.2	746.2
Residual	25	-44.7	-73.0	-65.2	-65.5	-75.6	-85.3	-90.7
Addenda:	1 1							
PCE excluding food and energy ⁴	26	8.292.4	8.478.3	8.437.3	8.444.6	8.480.4	8.550.8	8.610.4
Energy goods and services 5	27	459.5	452.8	439.1	463.1	464.7	444.4	461.1
Market-based PCE 6	28	8.319.9	8.478.6	8.423.0	8.453.6	8.496.6	8.541.0	8.612.4
Market-based PCE excluding food and energy 6		7.184.5	7.354.8	7.314.8	7.316.7	7,358.2	7,429.5	7.478.8
market bacod i OE excluding lood and criergy	23	7,104.5	7,004.0	7,017.0	7,010.7	7,000.2	1,720.0	7,470.0

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Food consists of load and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 Consists of gasoline and other energy goods and of electricity and gas.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Personal consumption expenditures (PCE)	1	2.4	1.8	2.5	0.7	1.6	1.6	1.0
Goods	2	3.8	1.3	2.5	-1.8	1.9	1.1	-0.9
Durable goods		-0.9	-1.3	-1.0	-1.2	-2.3	-2.0	-1.1
Motor vehicles and parts		3.4	1.4	-0.3	4.2	-1.1	0.0	0.9
Furnishings and durable household equipment		-1.5	-0.2	2.0	-0.2	-1.4	-1.9	-0.1
Recreational goods and vehicles		-6.8	-6.1	-5.3	-5.9	-6.1	-5.8	-4.8
Other durable goods		3.0	0.6	1.6	-4.8	1.0	0.5	0.2
Nondurable goods	8	6.0	2.5	4.2	-2.2	4.0	2.6	-0.8
Food and beverages purchased for off-premises consumption	9	4.0	2.2	1.3	0.7	0.6	1.8	1.3
Clothing and footwear	10	1.7	3.6	2.4	5.0	1.3	1.0	1.3
Gasoline and other energy goods	11	25.9	3.9	15.6	-17.5	17.8	12.0	-7.5
Other nondurable goods	12	1.6	1.7	2.6	0.5	2.0	-0.4	-0.3
Services		1.8	2.0	2.5	2.0	1.4	1.9	2.0
Household consumption expenditures (for services)		1.8	2.1	2.5	2.1	1.6	1.8	2.1
Housing and utilities		1.5	1.9	1.5	1.4	1.8	2.9	2.5
Health care		1.8	1.9	1.9	2.0	2.3	1.4	2.1
Transportation services.		2.7	2.0	2.8	1.8	-0.7	1.0	2.0
Recreation services		1.7	2.8	5.1	2.0	2.8	1.6	1.9
Food services and accommodations		2.5	2.9	3.5	3.9	1.6	1.6	2.2
Financial services and insurance		1.6	2.2	3.6	1.8	2.2	1.0	-1.3
Other services		1.9	2.3	3.1	2.8	-0.4	1.7	4.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	0.6	-0.4	0.7	0.0	-2.3	3.2	-0.7
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ Gross output of nonprofit institutions ²	23	1.9	1.8	2.1	2.2	1.7	2.1	2.3
Less: Receipts from sales of goods and services by nonprofit institutions ³	. 24	2.3	2.5	2.5	2.9	3.0	1.7	3.3
Addenda:		2.0	2.0	2.0	2.0	0.0		0.0
PCE excluding food and energy ⁴	25	1.4	17	2.2	1.7	1.1	1.0	1.3
Energy goods and services 5	26	16.1	1.7	8.1	-13.6	10.5	9.9	-3.7
Market-based PCE 6		2.5	1.8	2.5	0.6	1.9	1.5	1.2
Market-based PCE excluding food and energy ⁶	28	1.4	1.8	2.2	1.8	1.3	0.9	1.6

^{1.} Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

					Seasonally	adjusted at an	nual rates	
	Line	2011	2012		201	2		2013
				I	II	III	IV	1
Current receipts		4,086.1	4,284.9	4,260.1	4,259.3	4,272.0	4,348.3	4,586.7
Current tax receipts		2,863.5	3,048.1	3,020.5	3,027.3	3,045.8	3,098.9	3,174.0
Personal current taxes		1,398.0	1,480.4	1,450.8	1,465.2	1,476.5	1,529.1	1,604.4
Taxes on production and imports	4	1,097.9	1,130.0	1,128.5	1,130.9	1,128.4	1,132.2	1,144.9
Taxes on corporate income	5	351.8	420.5	425.9	414.4	423.9	417.8	405.6
Taxes from the rest of the world	6	15.9	17.3	15.4	16.9	17.1	19.9	19.1
Contributions for government social insurance	7	923.8	956.1	947.1	949.0	953.3	974.8	1,106.4
Income receipts on assets		141.7	138.8	140.3	139.0	138.0	137.7	158.1
Interest and miscellaneous receipts	9	120.8	115.9	117.8	116.1	115.2	114.6	114.7
Dividends		20.9	22.8	22.6	22.8	22.8	23.1	43.5
Current transfer receipts.		183.7	176.0	184.2	178.1	170.4	171.3	188.0
From business (net)		94.8	84.4	93.6	86.7	78.3	79.0	95.9
From persons		88.9	91.5	90.5	91.3	92.0	92.3	92.0
Current surplus of government enterprises		-26.5	-34.0	-32.0	-34.1	-35.5	-34.5	-39.8
Current expenditures		5,425.5	5.488.2	5,446.5	5.498.3	5.499.2	5.508.7	5.485.2
Consumption expenditures		2,579.5	2,590.5	2.586.9	2,580.3	2.618.7	2.575.9	2.567.1
Current transfer payments		2,379.5	2,390.3	2,380.1	2,395.5	2,419.2	2,375.9	2,367.1
Government social benefits		2,330.1	2,403.4	2,320.1	2,393.3	2,419.2	2,420.5	2,400.9
		2,291.4	2,347.0	2,320.4	2,337.1	2,339.9	2,370.5	2,401.4
To persons		17.1	17.8	17.7	2,319.5	2,341.6	17.9	2,303.4
To the rest of the world Other current transfer payments to the rest of the world (net)		58.7	58.4	59.7	58.4	59.3	56.0	59.4
		434.2	431.5	418.6	461.5	400.7	445.4	396.3
Interest payments				287.1	330.7	270.6	316.4	269.2
To persons and business		301.5	301.2					
		132.7	130.3	131.5	130.8	130.1	129.0	127.1
Subsidies	25	61.6	60.8	60.8	61.0	60.6	60.9	60.9
Less: Wage accruals less disbursements		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-1,339.4	-1,203.2	-1,186.4	-1,239.0	-1,227.2	-1,160.4	-898.5
Social insurance funds		-274.9	-278.6	-285.2	-281.3	-283.4	-264.4	-273.0
Other	29	-1,064.5	-924.7	-901.2	-957.7	-943.8	-896.0	-625.5
Addenda:								
Total receipts	30	4,100.6	4,311.5	4,283.7	4,286.7	4,298.4	4,377.4	4,609.8
Current receipts	31	4,086.1	4,284.9	4,260.1	4,259.3	4,272.0	4,348.3	4,586.7
Capital transfer receipts	32	14.5	26.6	23.6	27.5	26.3	29.1	23.1
Total expenditures		5,642.9	5,661.4	5.622.8	5.659.1	5.661.1	5.702.6	5.621.7
Current expenditures.		5,425.5	5.488.2	5.446.5	5.498.3	5.499.2	5.508.7	5.485.2
Gross government investment		480.2	472.3	467.6	473.4	474.5	473.7	456.5
Capital transfer payments		75.2	53.2	56.9	39.4	40.2	76.3	39.5
Net purchases of nonproduced assets		11.4	11.6	10.7	10.8	12.8	12.2	12.1
Less: Consumption of fixed capital		349.4	363.9	359.0	362.8	365.6	368.4	371.7
Net lending or net borrowing (–)	39	-1,542.3	-1,349.9	-1,339.1	-1,372.4	-1,362.7	-1,325.2	-1,011.9

Table 3.2. Federal Government Current Receipts and Expenditures
[Billions of dollars]

Seasonally adjusted at annual rates Line 2011 2012 2012 2013 1 Ш Ш IV 1 **2,519.6** 1,502.7 1,075.2 **2,683.4** 1,650.1 1,144.6 **2,673.4** 1,650.1 1,141.4 2.947.5 Current receipts 2.664.9 2.659.5 2,735.8 1,631.2 1,131.0 1,739.0 1,244.5 1,629.2 1,124.9 Current tax receipts 2 Personal current taxes. 1,181.1 Taxes on production and 4 5 6 107.4 116.0 113.3 115.2 116. 119.4 118.7 imports .. Excise taxes Customs duties 75.6 31.9 82.5 33.5 81.2 32.1 81.5 33.7 82.0 34.1 85.2 34.2 83.8 35.0 Taxes on corporate 7 8 9 304.2 372.3 375.7 368.1 375.5 369.7 356.7 income......Federal Reserve banks 75.4 78.8 84.3 83.3 75.9 56.8 228.8 293.5 291.4 284.8 299.5 298.2 299.9 Other Taxes from the rest of the world.... 10 15.9 17.3 16.9 17.1 19.9 19.1 15.4 Contributions for government social insurance. 905.5 938.6 929.3 931.5 936.0 1,089.2 Income receipts on assets. 55.3 54.7 27.4 53.0 12 53.3 53.2 52.4 72.9 24.4 21.0 7.0 53.2 13 14 15 30.3 18.7 25.7 20.7 25.3 20.7 Interest receipts. 24.5 41.5 6.9 69.0 49.5 19.5 20.5 20.7 Dividends. 6.4 6.9 59.1 6.7 6.9 61.6 Rents and royalties 7.0 Current transfer receipts 16 17 18 53.1 49.3 19.5 32.9 20.3 From business. 38.7 48.3 41 2 32.5 From persons . 20.3 20.0 20.4 Current surplus of government enterprises. 19 -17.8 -17.4 -22.6 -12.7 -16.7 -18.0 -18.8 **3,757.0** 1,061.5 2,309.4 **3,757.7** 1,059.6 2,319.2 Current expenditures 20 21 22 3,723.6 3,774.8 3,760.6 3,771.6 3,729.8 Consumption expenditures Current transfer payments. 1,055.6 2,301.0 1,054.8 2,310.8 1,086.3 2,326.1 1,041.9 2,338.7 1,031.5 2,357.5 Government social benefits..... 23 1,752.9 1,792.8 1,786.0 1,785.6 1,803.3 1,833.3 1.796.2 To persons......
To the rest of the world 1,735.8 17.1 1,775.0 17.8 1,768.4 17.7 1,767.9 17.7 1,778.1 1,785.4 17.9 1,815.2 24 25 Other current transfer payments... 26 556.5 526.4 515.0 525.2 529.9 535.4 524.2 Grants-in-aid to state and local governments 27 497.8 468.0 455.3 466.9 470.6 479.4 464.8 To the rest of the world 28 58.7 59.3 56.0 (net)..... 58.4 59.7 58.4 59.4 Interest payments 325.0 192.2 132.7 61.1 280.3 153.2 127.1 60.5 29 30 31 32 318.5 188.2 306.7 175.2 348.7 217.9 288.1 158.0 330.6 201.6 To persons and business 130.3 131.5 60.4 130.8 60.6 130.1 129.0 60.4 To the rest of the world .. Subsidies.. Less: Wage accruals less disbursements..... 33 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Net federal government saving 34 35 **-1,237.4** -277.7 **1,074.3** -281.0 1,058.7 -1,115.4 1,087.2 1,035.8 **-782.3** -275.9 Social insurance funds -266.9 -287. -283.6 -285.1 -771.0 Other 36 -959.7 -793.3-831.7 -801.5 -769.0-506.4 Addenda: Total receipts . 2,703.8 2,683.8 2,682.1 2,965.2 2,529.2 2,695.0 2,754.2 Current receipts...... Capital transfer receipts 38 39 2,519.6 9.6 2,683.4 20.4 2,664.9 18.9 2,659.5 22.6 2,673.4 21.5 2,735.8 18.4 2,947.5 17.7 Total expenditures. 40 3,923.2 3,889.1 3,856.3 3,894.5 3,882.6 3,923.1 3,831.7 Current expenditures Gross government 41 3,757.0 3,757.7 3,723.6 3,774.8 3,760.6 3,771.6 3,729.8 42 investment. 160.5 154.6 152.1 155.9 155.1 155.4 145.8 Capital transfer payments..... Net purchases of 43 142.8 117.7 120.8 104.9 107.0 137.8 99.4 nonproduced assets Less: Consumption of 44 -0.10.7 -0.5-0.21.9 1.6 1.7 45 139.7 141.0 144.9 137.0 141.5 142.0 143.3 fixed capital Net lending or net borrowing (–).. 46 -1,394.1 -1,185.4 -1,172.5 -1,212.4 -1,187.7 -1,168.9 -866.5

Table 3.3. State and Local Government Current Receipts and Expenditures
[Billions of dollars]

				Sea	asonally a	djusted at	annual ra	ites		
	Line	2011	2012		20	12		2013		
				I	Ш	III	IV	I		
Current receipts	1	2,064.4	2,069.5	2,050.4	2,066.7	2,069.2	2,091.9	2,104.1		
Current tax receipts	2	1,360.8	1,398.0	1,391.2	1,396.1	1,395.7	1,408.9	1,435.0		
Personal current taxes	3	322.8	335.8	325.9	334.2	335.0	348.0	359.9		
Income taxes	4	291.2	303.5	293.8	301.9	302.7	315.5	327.3		
_ Other	5	31.6	32.3	32.1	32.3	32.3	32.5	32.6		
Taxes on production and imports	6	990.4	1,014.0	1,015.2	1,015.7	1,012.3	1,012.8	1,026.2		
Sales taxes	7	461.5	475.3	476.4	476.3	475.1	473.3	484.5		
Property taxes	8	439.8	447.7	446.5	447.3	448.2	448.8	449.4		
_ Other	. 9	89.2	91.0	92.4	92.1	88.9	90.7	92.3		
Taxes on corporate income	10	47.6	48.2	50.1	46.2	48.4	48.1	48.9		
Contributions for government social										
insurance	11	18.3	17.5	17.8	17.5	17.3	17.2	17.2		
Income receipts on assets	12	86.4	85.4	85.7	85.8	85.0	85.3	85.2		
Interest receipts	13	73.0	72.1	72.4	72.4	71.7	72.0	72.1		
Dividends	14	2.2	2.1	2.1	2.2	2.1	2.1	2.0		
Rents and royalties	15	11.2	11.2	11.2	11.2	11.2	11.2	11.2		
Current transfer receipts	16	612.7	584.9	571.1	583.4	587.8	597.5	583.8		
Federal grants-in-aid	17	497.8	468.0	455.3	466.9	470.6	479.4	464.8		
From business (net)	18	45.5	45.7	45.3	45.5	45.8	46.1	46.5		
From persons	19	69.4	71.2	70.5	71.0	71.4	72.0	72.6		
Current surplus of government		400						4=0		
enterprises	20	-13.8	-16.3	-15.4	-16.1	-16.7	-17.0	-17.2		
Current expenditures	21	2,166.3	2,198.5	2,178.1	2,190.3	2,209.2	2,216.4	2,220.3		
Consumption expenditures	22	1,518.0	1,530.8	1,531.4	1,525.5	1,532.4	1,534.0	1,535.6		
Government social benefit payments										
to persons	23	538.5	554.2	534.4	551.6	563.7	567.2	568.2		
Interest payments	24	109.2	113.0	111.9	112.8	112.6	114.8	116.0		
Subsidies	25	0.5	0.5	0.5	0.5	0.5	0.5	0.5		
Less: Wage accruals less										
disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Net state and local										
government saving	27	-102.0	-129.0	-127.6	-123.7	-140.0	-124.5	-116.2		
Social insurance funds	28	2.8	2.4	2.5	2.3	2.3	2.5	2.9		
Other	29	-104.7	-131.4	-130.1	-126.0	-142.3	-127.1	-119.1		
Addenda:										
	30	2,136.9	2,140.2	2,119.0	2 127 1	2 1/0 0	2 16/ 1	2 160 2		
Total receipts Current receipts	31	2,130.9	2,069.5	2,050.4	2,137.1 2,066.7	2,140.8 2,069.2	2,164.1 2,091.9	2,169.3 2,104.1		
	32	72.5	70.7	68.5	70.4	71.6	72.2	65.2		
Capital transfer receipts		-				_				
Total expenditures	33	2,285.1	2,304.7	2,285.6	2,297.1	2,315.9	2,320.3	2,314.7		
Current expenditures	34	2,166.3	2,198.5	2,178.1	2,190.3	2,209.2	2,216.4	2,220.3		
Gross government investment	35	319.7	317.7	315.5	317.5	319.5	318.3	310.8		
Capital transfer payments	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Net purchases of nonproduced	27	44.5	10.0	11.0	11.0	10.0	10.0	10.4		
assets	37	11.5	10.9	11.2	11.0	10.8	10.6	10.4		
Less: Consumption of fixed	20	010.4	000 4	010.0	0017	000.0	005 4	006.0		
capital	38	212.4	222.4	219.2	221.7	223.6	225.1	226.8		
Net lending or net borrowing (-)	39	-148.2	-164.5	-166.6	-160.0	-175.1	-156.2	-145.3		

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent]

				Sea	Seasonally adjusted at annual ra					
	Line	2011	2012		20	12		2013		
				I	II	III	IV	I		
Government consumption expenditures and gross investment. Consumption expenditures ¹ Gross investment ². Structures. Equipment and software Federal. Consumption expenditures Gross investment Structures. Equipment and software.	1 2 3 4 5 6 7 8 9 10	-3.1 -2.3 -7.3 -10.6 -2.0 -2.8 -2.3 -5.6 -13.5 -3.6	-1.7 -1.3 -4.0 -8.0 2.0 -2.2 -1.9 -4.4 -30.1 1.5	-3.0 -1.1 -12.5 -14.8 -9.0 -4.2 -2.1 -17.9 -37.0 -13.7	-0.7 -1.2 2.3 -5.3 13.8 -0.2 -1.5 8.7 -26.5 16.1 -0.2	3.9 4.6 -0.2 -2.0 2.2 9.5 11.3 -2.0 -32.9 3.8 12.9	-7.0 -8.0 -1.2 -2.6 0.7 -14.8 -17.0 1.7 46.1 -3.8	-4.9 -3.0 -15.0 -13.5 -16.8 -8.7 -6.4 -23.1 -29.6 -22.1 -12.1		
Consumption expenditures Gross investment Structures Equipment and software	12 13 14 15	-1.8 -7.3 -21.2 -5.0	-3.1 -3.4 -39.1 1.7	-4.7 -21.3 -45.7 -18.1	-2.1 13.8 -43.5 21.5	15.0 -0.6 -46.4 4.3	-24.9 -0.2 119.8 -6.4	-8.9 -30.7 -42.8 -29.5		
Nondefense. Consumption expenditures Gross investment. Structures. Equipment and software State and local. Consumption expenditures Gross investment. Structures Equipment and software	16 17 18 19 20 21 22 23 24 25	-3.1 -3.4 -1.7 -5.8 0.2 -3.4 -2.3 -8.1 -10.2 1.5	-0.3 0.6 -6.3 -22.6 1.1 -1.4 -0.9 -3.8 -5.4 2.9	1.8 3.6 -10.0 -29.7 -0.9 -2.2 -0.5 -9.8 -12.4 1.5	-0.4 -0.2 -1.3 -12.3 3.0 -1.0 -1.1 -0.7 -3.1 9.1	3.0 4.1 -4.9 -23.0 2.4 0.3 0.2 0.6 1.1 -1.0	1.7 1.2 5.9 12.7 3.6 -1.5 -1.3 -2.6 -5.8 10.5	-2.1 -1.7 -4.7 -19.2 0.7 -2.4 -0.6 -10.7 -12.0 -5.7		

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2005=100]

					Seas	onally adj	usted	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Government consumption expenditures and gross								
investment Consumption expenditures ¹ Gross investment ² Structures Equipment and software	1 2 3 4 5	106.497 107.407 101.921 87.966 129.828	104.692 106.047 97.862 80.944 132.417	104.804 106.242 97.555 82.110 128.831	104.622 105.916 98.104 81.003 133.054	105.620 107.123 98.044 80.598 133.770	103.721 104.907 97.746 80.065 134.015	102.414 104.108 93.868 77.207 127.976
Federal	6 7 8 9	119.480 117.171 135.978 155.435 132.254	116.869 114.994 130.054 108.661 134.275	116.751 115.098 128.218 117.952 130.254	116.685 114.674 130.927 109.199 135.214	119.359 117.775 130.265 98.831 136.471	114.679 112.430 130.808 108.661 135.163	112.086 110.575 122.479 99.527 127.002
National defense	11 12 13 14 15	118.683 116.338 135.354 150.219 133.401	114.975 112.759 130.717 91.494 135.651	115.031 113.213 127.695 104.194 130.616	114.987 112.619 131.887 90.344 137.121	118.518 116.631 131.676 77.308 138.567	111.362 108.571 131.611 94.131 136.299	107.843 106.084 120.073 81.860 124.880
Nondefense Consumption expenditures Gross investment Structures Equipment and software	16 17 18 19 20	121.114 118.884 137.535 159.774 129.718	120.801 119.648 128.846 123.741 131.131	120.317 119.015 129.524 129.992 129.721	120.205 118.946 129.088 125.783 130.697	121.082 120.142 127.469 117.808 131.466	121.599 120.490 129.300 121.382 132.641	120.959 119.967 127.739 115.070 132.888
State and local Consumption expenditures Gross investment Structures Equipment and software	21 22 23 24 25	99.224 101.434 90.054 83.598 125.145	97.865 100.569 86.636 79.053 128.824	98.103 100.818 86.829 79.716 126.086	97.858 100.552 86.669 79.083 128.874	97.932 100.612 86.806 79.293 128.541	97.565 100.292 86.239 78.122 131.794	96.968 100.134 83.827 75.657 129.866

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

				Sea	asonally a	djusted at	annual ra	ates	
	Line	2011	2012		20	12		2013	
				I	II	III	IV	I	
Percent change at annual rate:									
Government consumption expenditures and gross investment	1	-3.1	-1.7	-3.0	-0.7	3.9	-7.0	-4.9	
Percentage points at annual rates:									
Consumption expenditures ¹ Gross investment ² Structures Equipment and software	2 3 4 5	-1.95 -1.19 -1.07 -0.13	-1.07 -0.62 -0.75 0.13	-0.95 -2.05 -1.45 -0.59	-1.04 0.35 -0.49 0.83	3.89 -0.02 -0.17 0.15	-6.87 -0.13 -0.21 0.08	-2.53 -2.42 -1.26 -1.16	
Federal Consumption expenditures Gross investment Structures Equipment and software	6 7 8 9 10	-1.10 -0.80 -0.30 -0.15 -0.16	-0.87 -0.65 -0.22 -0.29 0.07	-1.69 -0.70 -0.99 -0.36 -0.62	-0.09 -0.51 0.42 -0.22 0.65	3.68 3.77 -0.09 -0.26 0.17	-6.13 -6.25 0.12 0.26 -0.14	-3.48 -2.22 -1.27 -0.23 -1.03	
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	-0.69 -0.42 -0.27 -0.12 -0.16	-0.83 -0.71 -0.12 -0.17 0.06	-1.92 -1.10 -0.82 -0.20 -0.61	-0.04 -0.48 0.44 -0.17 0.61	3.28 3.30 -0.01 -0.16 0.15	-6.37 -6.39 0.02 0.21 -0.18	-3.21 -2.02 -1.19 -0.15 -1.04	
Nondefense	16 17 18 19 20	-0.42 -0.39 -0.03 -0.03 0.00	-0.04 0.07 -0.11 -0.12 0.01	0.23 0.40 -0.17 -0.16 -0.01	-0.05 -0.03 -0.02 -0.06 0.04	0.39 0.47 -0.08 -0.11 0.03	0.24 0.14 0.10 0.05 0.04	-0.27 -0.19 -0.07 -0.08 0.01	
State and local Consumption expenditures Gross investment Structures Equipment and software	21 22 23 24 25	-2.04 -1.15 -0.89 -0.92 0.03	-0.82 -0.42 -0.40 -0.46 0.06	-1.31 -0.25 -1.06 -1.09 0.03	-0.60 -0.53 -0.08 -0.26 0.19	0.20 0.13 0.07 0.09 -0.02	-0.87 -0.62 -0.25 -0.47 0.22	-1.46 -0.31 -1.15 -1.03 -0.13	

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

					Seas	onally adj	usted	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Government consumption expenditures and gross investment	1 2 3 4 5 6 7 8	121.233 121.426 120.187 131.899 102.792 116.721 118.300 106.873	123.443 123.503 123.105 136.882 103.335 118.565 120.322 107.624	123.107 122.267 135.452 103.147 118.038 119.748 107.388	123.157 123.168 123.084 136.666 103.511 118.403 120.102 107.818	123.574 123.595 123.451 137.414 103.470 118.679 120.434 107.751	124.142 123.619 137.995 103.210 119.141 121.006 107.540	124.576 124.670 124.050 138.823 103.218 119.858 121.808 107.737
Structures	10	121.271	124.757	123.544	124.371	125.258	125.853	126.884
Equipment and software		104.467	104.770	104.662	105.035	104.847	104.534	104.620
National defense Consumption expenditures Gross investment Structures Equipment and software	11	117.411	119.483	119.008	119.268	119.541	120.115	121.006
	12	118.894	121.213	120.695	120.921	121.260	121.976	122.999
	13	108.212	108.803	108.582	109.054	108.922	108.652	108.759
	14	120.794	124.018	122.711	123.491	124.629	125.240	126.470
	15	106.868	107.198	107.056	107.500	107.282	106.953	106.974
Nondefense Consumption expenditures Gross investment. Structures Equipment and software	16	115.337	116.725	116.096	116.664	116.948	117.193	117.586
	17	117.100	118.533	117.848	118.451	118.769	119.065	119.460
	18	103.961	105.041	104.769	105.114	105.186	105.096	105.473
	19	121.952	125.657	124.497	125.359	126.093	126.680	127.581
	20	98.414	98.658	98.636	98.830	98.719	98.448	98.684
State and local Consumption expenditures Gross investment Structures Equipment and software	21	124.001	126.462	126.042	126.089	126.605	127.110	127.483
	22	123.474	125.587	125.320	125.170	125.665	126.193	126.528
	23	126.079	130.230	129.051	130.082	130.699	131.088	131.650
	24	132.886	138.032	136.581	137.832	138.568	139.148	139.957
	25	99.621	100.643	100.298	100.647	100.894	100.735	100.599

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

The same in (Consultant and Source).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

				Sea	annual ra	ites		
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Government consumption expenditures and gross investment Consumption expenditures ¹ Gross investment ²	1 2 3	3,059.8 2,579.5 480.2	3,062.8 2,590.5 472.3	3,054.6 2,586.9 467.6	3,053.7 2,580.3 473.4	3,093.3 2,618.7 474.5	3,049.7 2,575.9 473.7	3,023.7 2,567.1 456.5
Structures Equipment and software	4 5	286.0 194.2	273.2 199.1	274.3 193.4	273.0 200.4	273.1 201.4	272.4 201.3	264.3 192.2
Federal	6 7 8 9	1,222.1 1,061.5 160.5 29.6 130.9	1,214.3 1,059.6 154.6 21.3 133.3	1,207.7 1,055.6 152.1 22.9 129.2	1,210.7 1,054.8 155.9 21.4 134.6	1,241.4 1,086.3 155.1 19.5 135.6	1,197.3 1,041.9 155.4 21.5 133.9	1,177.3 1,031.5 145.8 19.9 125.9
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	820.8 712.1 108.7 13.5 95.2	809.1 703.6 105.6 8.5 97.1	806.4 703.5 102.9 9.5 93.4	807.8 701.1 106.7 8.3 98.4	834.5 728.1 106.4 7.2 99.2	787.9 681.8 106.1 8.8 97.3	768.7 671.7 96.9 7.7 89.2
Nondefense Consumption expenditures Gross investment Structures Equipment and software	16 17 18 19 20	401.3 349.4 51.8 16.1 35.7	405.1 356.0 49.1 12.9 36.2	401.3 352.1 49.2 13.4 35.8	402.9 353.7 49.2 13.1 36.1	406.8 358.2 48.6 12.3 36.3	409.4 360.2 49.3 12.7 36.5	408.6 359.8 48.9 12.2 36.7
State and local Consumption expenditures. Gross investment. Structures Equipment and software.	21 22 23 24 25	1,837.7 1,518.0 319.7 256.3 63.3	1,848.5 1,530.8 317.7 251.9 65.9	1,846.9 1,531.4 315.5 251.3 64.2	1,843.0 1,525.5 317.5 251.6 65.9	1,851.9 1,532.4 319.5 253.6 65.9	1,852.3 1,534.0 318.3 250.9 67.4	1,846.4 1,535.6 310.8 244.4 66.4

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2005) dollars]

				Sea	annual ra	ites		
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	2,523.9	2,481.1	2,483.7	2,479.4	2,503.1	2,458.1	2,427.1
Consumption expenditures ¹ Gross investment ² Structures Equipment and software	2 3 4 5	2,124.4 399.5 216.8 189.0	2,097.5 383.6 199.5 192.7	2,101.3 382.4 202.4 187.5	2,094.9 384.6 199.7 193.6	2,118.8 384.3 198.7 194.7	2,074.9 383.2 197.3 195.0	2,059.1 368.0 190.3 186.3
Federal Consumption expenditures Gross investment Structures Equipment and software	6 7 8 9 10	1,047.0 897.3 150.2 24.4 125.3	1,024.1 880.7 143.7 17.1 127.2	1,023.1 881.5 141.6 18.5 123.4	1,022.5 878.2 144.6 17.2 128.1	1,045.9 902.0 143.9 15.5 129.3	1,004.9 861.0 144.5 17.1 128.1	982.2 846.8 135.3 15.6 120.3
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	699.1 599.0 100.4 11.2 89.1	677.3 580.5 97.0 6.8 90.6	677.6 582.9 94.8 7.8 87.2	677.3 579.8 97.9 6.7 91.5	698.1 600.5 97.7 5.8 92.5	656.0 559.0 97.7 7.0 91.0	635.2 546.2 89.1 6.1 83.4
Nondefense	16 17 18 19 20	347.9 298.4 49.9 13.2 36.3	347.0 300.3 46.7 10.2 36.7	345.6 298.7 47.0 10.7 36.3	345.3 298.6 46.8 10.4 36.6	347.8 301.6 46.2 9.7 36.8	349.3 302.4 46.9 10.0 37.1	347.5 301.1 46.3 9.5 37.2
State and local Consumption expenditures Gross investment Structures Equipment and software. Residual	21 22 23 24 25 26	1,482.0 1,229.4 253.6 192.9 63.6 -9.2	1,461.7 1,218.9 243.9 182.4 65.4 -10.7	1,465.3 1,221.9 244.5 184.0 64.0 -9.8	1,461.6 1,218.7 244.0 182.5 65.5 -10.9	1,462.7 1,219.4 244.4 183.0 65.3 -11.5	1,457.2 1,215.6 242.8 180.3 66.9 -11.2	1,448.3 1,213.7 236.0 174.6 66.0 -10.7

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account

Table 3.10.1. Percent Change From Preceding Period in Real Government **Consumption Expenditures and General Government Gross Output**

[Percent]

				Seasonally adjusted at annual				rates
	Line	2011	2012		20			2013
				I	II	III	IV	1
Government consumption								
expenditures ¹	1 2 3	-2.3 -1.9 -0.5	-1.3 -1.1 -0.3	-1.1 -1.0 -0.2	-1.2 -0.7 -0.7	4.6 4.0 0.5	-8.0 -6.8 -0.5	-3.0 -2.3 -0.4
Compensation of general government employees	4	-1.0	-0.7	-0.6	-1.1	0.3	-1.0	-0.9
Consumption of general government fixed capital 2 Intermediate goods and services	5	2.2	1.7	1.5	1.5	1.6	2.4	2.0
purchased 3 Durable goods	6 7	-4.0 -4.2	-2.3 -2.3	-2.1 -24.2	-0.6 2.4	9.8 12.1	-16.3 -2.1	-5.5 -29.8
Nondurable goods Services	8	-2.7 -4.5	-0.9 -2.9	0.1 -0.6	-1.6 -0.4	-2.7 15.2	1.1 -23.8	-0.6 -4.8
Less: Own-account investment 4 Sales to other sectors	10 11	-6.7 1.6	-3.3 0.3	-6.9 0.6	-1.4 3.1	0.9 0.0	-4.2 1.1	-9.5 2.6
Federal consumption expenditures 1	12	-2.3	-1.9	-2.1	-1.5	11.3	-17.0	-6.4
Gross output of general government Value added	13 14	-2.2 0.8	-2.2 -0.4	-2.5 -0.9	-1.0 -1.5	10.3 -0.6	-16.9 -0.5	-6.0 -1.3
Compensation of general government employees	15	0.1	-1.2	-1.7	-2.4	-1.3	-1.7	-2.5
Consumption of general government fixed capital 2 Intermediate goods and services	16	3.2	2.3	1.8	1.9	2.1	4.0	3.1
purchased 3Durable goods	17 18	-5.7 -4.9	-4.6 -2.5	-4.6 -33.6	-0.4 4.8	26.5 20.0	-34.8 -2.0	-12.3 -41.2
Nondurable goods	19	-1.3	-1.2	1.0	-4.3	-10.6	10.0	0.8
ServicesLess: Own-account investment ⁴	20 21	-6.5 -3.9	-5.4 -11.2	-0.7 -15.2	-0.4 -4.3	34.8 -3.8	-43.6 -10.2	-9.6 -10.0
Sales to other sectors	22	16.1	-30.4	-37.4	62.6	-54.4	-10.3	72.2
Defense consumption expenditures ¹ Gross output of general government Value added	23 24 25	-1.8 -1.8 1.4	-3.1 -3.1 -1.0	-4.7 -4.8 -3.6	-2.1 -2.1 -1.7	15.0 14.9 –0.9	-24.9 -24.8 -1.7	-8.9 -8.8 -2.0
Compensation of general government employees	26	0.9	-1.9	-5.1	-2.8	-1.7	-3.2	-3.5
Consumption of general government fixed capital 2	27	3.0	1.9	1.4	1.7	1.8	3.0	2.5
Intermediate goods and services purchased 3	28	-5.5	-5.7	-6.4	-2.6	38.4	-47.0	-17.8
Durable goods Nondurable goods	29 30	-4.8 3.7	-2.7 -2.9	-35.9 -2.4	5.1 –13.8	21.5 -20.6	-2.2 20.7	-43.6 -9.6
Services	31 32	-6.6 -4.9	-6.7 -11.7	0.2	-2.2	52.1 -8.1	-58.1 -7.2	-12.5 -7.7
Less: Own-account investment 4 Sales to other sectors	33	5.1	-2.6	-15.7 -10.0	-8.8 -0.9	-0.9	-7.2 -5.2	3.0
Nondefense consumption expenditures 1	34	-3.4	0.6	3.6	-0.2	4.1	1.2	-1.7
Gross output of general government	35	-2.9	-0.5	2.1	1.1	1.9	0.8	-0.5
Value addedCompensation of general	36	-0.3	0.6	4.2	-0.9	0.1	1.8	0.0
government employees Consumption of general	37	-1.1	0.0	4.5	-1.6	-0.5	0.8	-0.9
government fixed capital 2 Intermediate goods and services	38	3.7	3.3	2.8	2.6	2.9	6.7	4.6
purchased 3 Durable goods	39 40	-6.2 -4.9	-2.0 -0.2	-0.8 3.1	4.1 1.6	4.5 3.3	-0.5 1.1	-1.2 -4.7
Nondurable goods Commodity Credit Corporation	41							
inventory change	42							
Other nondurable goods Services	43 44	-7.1 -6.2	0.6 -2.8	3.5 -2.4	12.6 3.1	-4.5 5.2	1.0 -0.5	14.1 -4.5
Less: Own-account investment 4	45	-3.2	-10.9	-14.8	-0.6	-0.3	-12.3	-11.7
Sales to other sectors	46	21.5			121.7	-72.7	-14.1	149.0
State and local consumption expenditures ¹ Gross output of general government	47 48	-2.3 -1.7	-0.9 -0.4	-0.5 -0.1	-1.1 -0.5	0.2 0.6	-1.3 -0.7	-0.6 -0.3
Value added	49	-1.2	-0.3	0.1	-0.3	1.1	-0.4	0.1
Compensation of general government employees	50	-1.5	-0.5	-0.1	-0.6	1.0	-0.7	-0.1
Consumption of general government fixed capital 2	51	1.5	1.2	1.2	1.2	1.2	1.2	1.2
Intermediate goods and services purchased 3	52	-2.7	-0.7	-0.4	-0.7	-0.2	-1.3	-1.0
Durable goods Nondurable goods	53 54	-2.9 -3.0	-1.9 -0.8	-1.9 -0.1	-2.1 -1.0	-1.7 -0.8	-2.2 -0.9	-2.5 -1.0
Services	55	-2.6	-0.6	-0.6	-0.4	0.2	-1.5	-0.9
Less: Own-account investment 4 Sales to other sectors	56 57	-7.5 1.2	-1.0 1.3	-4.6 1.8	-0.6 1.9	2.2 1.9	-2.7 1.4	-9.4 1.4
Tuition and related educational charges	58	0.2	0.6	2.0	2.0	2.0	1.6	1.6
Health and hospital charges	59	2.3	1.9	2.0	2.0	2.0	1.6	1.6
Other sales	60	0.2	1.0	1.3	1.7	1.6	0.9	0.9

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account

investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

ment that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

^{4.} Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes [Index numbers, 2005=100]

					Se	asonally adjuste	ed	
	Line	2011	2012		20	12		2013
				1	II	III	IV	I
Government consumption expenditures 1	1	107.407	106.047	106.242	105.916	107.123	104.907	104.108
Gross output of general government	2	107.158	106.004	106.083	105.908	106.945	105.079	104.465
Value added	3	106.141	105.797	105.899	105.713	105.850	105.727	105.621
Compensation of general government employees	4	104.031	103.299	103.544	103.252	103.332	103.069	102.845
Consumption of general government fixed capital ²	5	118.720	120.737	119.974	120.430	120.908	121.636	122.250
Intermediate goods and services purchased 3	6	108.869	106.395	106.436	106.280	108.793	104.069	102.620
Durable goods		127.596	124.691	122.531	123.253	126.819	126.162	115.494
Nondurable goods		105.030 108.679	104.112 105.566	104.717 105.550	104.288 105.440	103.583 109.230	103.860 102.046	103.699 100.790
ServicesLess: Own-account investment ⁴		93.791	90.742	91.115	90.801	91.013	90.039	87.816
Sales to other sectors	11	106.464	106.789	106.105	106.913	106.915	107.221	107.905
Federal consumption expenditures 1		117.171	114.994	115.098	114.674	117.775	112.430	110.575
Gross output of general government	13	117.127	114.495	114.618	114.322	117.164	111.875	110.168
Value added	14	115.730	115.217	115.652	115.228	115.067	114.919	114.535
Compensation of general government employees	15	113.215	111.878	112.686	112.012	111.651	111.163	110.449
Consumption of general government fixed capital ² Intermediate goods and services purchased ³	16 17	125.348 118.909	128.207 113.485	127.104 113.196	127.713 113.070	128.374 119.909	129.635 107.766	130.623 104.297
Durable goods and services purchased 5	18							
Durable goods		144.528 114.193	140.945 112.795	136.678	138.303	144.758 110.256	144.039 112.915	126.119 113.136
Nondurable goods		116.584	110.279	114.635 110.060	113.375 109.943	118.461	102.652	100.095
ServicesLess: Own-account investment ⁴		105.676	93.802	95.660	94.614	93.705	91.229	88.865
Sales to other sectors	22	119.757	83.301	84.125	95.001	78.082	75.994	87.059
Defense consumption expenditures 1		116.338	112.759	113.213	112.619	116.631	108.571	106.084
Gross output of general government	24	116.166	112.559	113.024	112.427	116.388	108.397	105.932
Value added	25 26	115.792	114.670	115.300	114.794	114.539	114.046	113.459
Compensation of general government employees		113.024 124.860	110.901	111.967	111.170	110.683	109.784	108.810 129.190
Consumption of general government fixed capital 2	27	116.549	127.254	126.337	126.866	127.429	128.384	
Intermediate goods and services purchased 3	28 29	144.962	109.864 141.098	110.125 136.564	109.413 138.279	118.680 145.178	101.239 144.368	96.406 125.103
Nondurable goods		108.864	105.695	110.496	106.459	100.495	105.330	102.709
Services		113.016	105.093	105.763	105.186	116.822	94.016	90.935
Less: Own-account investment ⁴	32	103.018	90.959	93.938	91.803	89.885	88.211	86.469
Sales to other sectors	33	97.443	94.932	95.505	95.299	95.093	93.829	94.515
		118.884	119.648			120.142	120.490	119,967
Nondefense consumption expenditures 1	35	119.067	118.436	119.015 117.856	118.946 118.179	118.731	118.978	118.832
Gross output of general government	36	115.597	116.240	116.306	116.179	116.054	116.564	116.568
Compensation of general government employees	37	113.522	113,551	113.911	113.450	113.307	113.537	113.282
Consumption of general government fixed capital ²		126.660	130.835	129.206	130.043	130.982	133.111	134.616
Intermediate goods and services purchased ³		124.181	121.638	120.095	121.299	122.653	122.505	122.136
Durable goods		140.425	140.207	139.125	139.678	140.824	141.200	139.522
Nondurable goods								
Commodity Credit Corporation inventory change								
Other nondurable goods		117.077	117.767	115.759	119.242	117.885	118.180	122.149
Services	44	124.534	121.065	119.645	120.557	122.100	121.956	120.572
Less: Own-account investment ⁴	45	107.827	96.103	97.033	96.888	96.814	93.677	90.799
Sales to other sectors	46	133.408	77.491	78.453	95.729	69.179	66.603	83.666
State and local consumption expenditures 1	47	101,434	100.569	100.818	100.552	100.612	100.292	100.134
Gross output of general government		102.209	101.779	101.838	101.722	101.873	101.685	101.606
Value added		101.999	101.773	101.688	101.722	101.871	101.758	101.773
Compensation of general government employees		100.438	99.946	99.967	99.826	100.082	99.908	99.879
Consumption of general government fixed capital ²		113.756	115.161	114.642	114.988	115.334	115.679	116.025
Intermediate goods and services purchased ³	52	102.646	101.929	102.170	101.996	101.936	101.612	101.363
Durable goods	53	103.289	101.351	102.107	101.578	101.142	100.576	99.932
Nondurable goods	54	103.022	102.206	102.550	102.299	102.100	101.877	101.634
Services	55	102.394	101.806	101.952	101.848	101.899	101.525	101.295
Less: Own-account investment ⁴	56	90.940	90.029	90.044	89.906	90.390	89.778	87.589
Sales to other sectors	57	106.110	107.515	106.788	107.295	107.800	108.178	108.555
Tuition and related educational charges		103.517	104.179	103.427	103.944	104.464	104.882	105.301
Health and hospital charges		111.796	113.867	113.045	113.610	114.178	114.634	115.093
Other sales	60	100.251	101.300	100.720	101.141	101.549	101.788	102.018

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output [Index numbers, 2005=100]

					Sea	asonally adjust	ed	
	Line	2011	2012		20	12		2013
			=	I	II	III	IV	I
Government consumption expenditures 1		121.426	123.503	123.107	123.168	123.595	124.142	124.670
Gross output of general government		121.782	124.041	123.522	123.692	124.192	124.759	125.370
Value added		120.838	123.234	122.370	123.046	123.507	124.013	124.624
Compensation of general government employees		121.464	123.833	122.950	123.611	124.094	124.678	125.332
Consumption of general government fixed capital 2	5	117.439	119.976	119.211	119.960	120.307	120.425	120.824
Intermediate goods and services purchased 3		123.295 105.097	125.325 106.288	125.378 105.905	124.708 106.363	125.272 106.473	125.941 106.410	126.550 106.762
Durable goodsNondurable goods	8	138.943	141.818	143.966	139.529	140.991	142.787	143.121
Services		119.558	121.379	120.710	121.293	121.585	121.926	122.668
Less: Own-account investment ⁴		119.558	121.564	120.710	121.364	121.850	122.096	122.741
Sales to other sectors		124.447	127.928	126.601	127.472	128.458	129.182	130.326
Federal consumption expenditures 1		118.300	120.322	119.748	120,102	120.434	121.006	121.808
Gross output of general government		118.311	120.322	119.764	120.102	120.454	121.000	121.823
Value added		119.540	121.995	120.985	121.784	122.338	122.873	123.734
Compensation of general government employees		122.316	125.206	124.017	124.908	125.586	126.314	127.341
Consumption of general government fixed capital ²		109.974	111.008	110.576	111.075	111.230	111.153	111.490
Intermediate goods and services purchased 3		116.786	118.267	118.257	118.028	118.084	118.697	119.416
Durable goods	18	103.600	104.302	104.119	104.355	104.488	104.245	104.605
Nondurable goods	19	130.795	132.597	136.516	130.312	129.970	133.590	134.669
Services	20	116.626	118.181	117.578	118.218	118.322	118.606	119.322
Less: Own-account investment 4		119.779	121.104	120.296	120.989	121.428	121.702	121.935
Sales to other sectors		118.079	120.844	120.285	120.570	121.157	121.365	122.387
Defense consumption expenditures 1	23	118.894	121.213	120.695	120.921	121.260	121.976	122.999
Gross output of general government	24	118.899	121.215	120.696	120.924	121.264	121.976	122.996
Value added		120.366	123.394	122.307	123.154	123.744	124.370	125.581
Compensation of general government employees		123.287	127.028	125.725	126.674	127.413	128.300	129.836
Consumption of general government fixed capital 2	27	111.704	112.728	112.239	112.800	112.978	112.895	113.227
Intermediate goods and services purchased 3	28	117.212	118.644	118.836	118.282	118.317	119.143	119.901
Durable goods		104.559	105.338	105.128	105.361	105.539	105.325	105.712
Nondurable goods		146.703 116.462	147.847 118.047	155.772 117.424	143.599 118.052	142.172 118.211	149.847 118.502	151.844 119.190
Less: Own-account investment ⁴		122.909	123.895	123.063	123.805	124.281	124.434	124.464
Sales to other sectors		117.347	119.947	119.414	119.799	120.059	120.515	121.434
		117.100	118.533	117.848	118,451	118.769	119.065	119,460
Nondefense consumption expenditures ¹		117.100	118.614	117.040	118.527	118.853	119.003	119.552
Value added		118.036	119.436	118.566	119.278	119.766	120.135	120.367
Compensation of general government employees		120.709	122.186	121.184	121.980	122.556	123.024	123.228
Consumption of general government fixed capital ²		105.398	106.460	106.174	106.512	106.607	106.545	106.897
Intermediate goods and services purchased 3	39	115.913	117.486	117.062	117.497	117.598	117.787	118.433
Durable goods		92.704	92.536	92.660	92.911	92.563	92.011	92.087
Nondurable goods								
Commodity Credit Corporation inventory change	42			44= 0.0				
Other nondurable goods		115.074	117.312	117.342	116.861	117.503	117.544	117.797
Services		117.020	118.513	117.953	118.615	118.606	118.877	119.642
Less: Own-account investment 4		117.360 117.580	118.950 120.273	118.162 119.716	118.818 119.937	119.228 120.713	119.591 120.724	119.978 121.817
							-	
State and local consumption expenditures 1		123.474	125.587	125.320	125.170	125.665	126.193	126.528
Gross output of general government		123.627	126.018	125.532	125.594	126.190	126.757	127.260
Value addedCompensation of general government employees	50	121.396 121.104	123.761 123.245	122.971 122.495	123.584 123.055	123.998 123.454	124.491 123.975	124.978 124.468
Consumption of general government fixed capital 2	51	123.704	127.599	126.533	127.508	128.029	128.326	128.779
Consumption of general government fixed capital ² Intermediate goods and services purchased ³	52	127.821	130.257	130.350	129.363	130.303	131.012	131.547
Durable goods	53	107.860	110.032	109.253	110.146	110.210	110.519	110.856
Nondurable goods	54	140.887	144.029	145.724	141.743	143.657	144.994	145.137
Services	55	122.007	124.080	123.351	123.883	124.348	124.739	125.504
Less: Own-account investment 4	56	119.453	121.645	121.078	121.423	121.921	122.159	122.906
Sales to other sectors	57	124.597	128.102	126.756	127.642	128.637	129.373	130.521
Tuition and related educational charges	58	140.968	147.757	145.593	147.257	148.424	149.756	152.058
Health and hospital charges		119.410	122.176	120.911	121.781	122.792	123.219	124.213
Other sales	60	121.308	123.785	122.858	123.253	124.106	124.925	125.543

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output [Billions of dollars]

					Seasonally	adjusted at an	nual rates	
	Line	2011	2012		201	2		2013
				1	II	III	IV	I
Government consumption expenditures ¹		2,579.5	2,590.5	2,586.9	2,580.3	2,618.7	2,575.9	2,567.1
Gross output of general government	2	3,000.8	3,023.5	3,013.1	3,012.3	3,054.0	3,014.5	3,011.5
Value added	3 4	1,842.4 1.551.4	1,872.9 1,570.6	1,861.5 1,563.1	1,868.5 1,567.0	1,878.0 1.574.4	1,883.5 1,577.8	1,890.8 1.582.6
Consumption of general government fixed capital ²		291.0	302.3	298.5	301.5	303.5	305.7	308.2
Intermediate goods and services purchased ³		1,158.3	1,150.6	1,151.6	1,143.7	1.176.1	1,131.0	1,120.7
Durable goods	7	73.2	72.4	70.8	71.6	73.7	73.3	67.3
Nondurable goods		317.5	321.2	328.0	316.6	317.7	322.6	322.9
Services	9	767.6	757.0	752.7	755.6	784.6	735.1	730.5
Less: Own-account investment 4		26.7	26.2	26.2	26.2	26.4	26.1	25.6
Sales to other sectors	11	394.5	406.8	400.0	405.8	408.9	412.4	418.7
Federal consumption expenditures 1		1,061.5	1,059.6	1,055.6	1,054.8	1,086.3	1,041.9	1,031.5
Gross output of general government		1,080.3	1,074.1	1,070.1	1,070.5	1,100.2	1,055.5	1,046.3
Value added		607.0	616.7	613.9	615.7	617.6	619.5	621.8
Compensation of general government employees		477.0	482.5	481.4	481.9	483.0	483.7	484.5
Consumption of general government fixed capital ²		130.0 473.3	134.2 457.4	132.5 456.2	133.8 454.8	134.6 482.6	135.9 436.0	137.3 424.5
Durable goods		48.4	47.5	46.0	46.7	48.9	48.5	424.5
Nondurable goods		60.7	60.8	63.6	60.0	58.2	61.3	61.9
Services		364.2	349.1	346.7	348.2	375.5	326.2	319.9
Less: Own-account investment 4	21	5.9	5.3	5.3	5.3	5.3	5.2	5.0
Sales to other sectors	22	12.9	9.2	9.2	10.4	8.6	8.4	9.7
Defense consumption expenditures 1	23	712.1	703.6	703.5	701.1	728.1	681.8	671.7
Gross output of general government		718.5	709.7	709.6	707.2	734.1	687.8	677.7
Value added	25	396.4	402.4	401.0	402.1	403.1	403.4	405.2
Compensation of general government employees.		300.6	303.9	303.6	303.8	304.2	303.8	304.7
Consumption of general government fixed capital ²	27	95.8	98.5	97.4	98.3	98.9	99.6	100.5
Intermediate goods and services purchased 3	28	322.1	307.3	308.6	305.1	331.1	284.4	272.5
Durable goodsNondurable goods		44.8 33.4	43.9 32.7	42.4 35.9	43.0 31.9	45.3 29.8	44.9 33.0	39.1 32.6
Services		244.0	230.7	230.2	230.2	256.0	206.5	200.9
Less: Own-account investment ⁴		2.6	2.3	2.4	2.3	2.3	2.3	2.2
Sales to other sectors		3.8	3.8	3.8	3.8	3.8	3.7	3.8
Nondefense consumption expenditures 1		349.4	356.0	352.1	353.7	358.2	360.2	359.8
Gross output of general government		361.8	364.4	360.5	363.3	366.1	367.7	368.5
Value added	36	210.6	214.3	212.9	213.6	214.5	216.1	216.6
Compensation of general government employees		176.4	178.6	177.7	178.2	178.8	179.8	179.7
Consumption of general government fixed capital ²	38	34.2	35.7	35.1	35.5	35.8	36.3	36.8
Intermediate goods and services purchased 3		151.2	150.1	147.7	149.7	151.5	151.6	151.9
Durable goods		3.6	3.6	3.6	3.6	3.6	3.6	3.6
Nondurable goodsCommodity Credit Corporation inventory change		27.3 0.0	28.1 0.1	27.6 0.1	28.1 -0.2	28.4 0.3	28.3 0.2	29.3 0.2
Other nondurable goods		27.3	28.0	27.5	28.2	28.1	28.2	29.2
Services		120.3	118.4	116.5	118.0	119.5	119.7	119.1
Less: Own-account investment ⁴		3.3	3.0	3.0	3.0	3.0	2.9	2.8
Sales to other sectors		9.1	5.4	5.4	6.7	4.8	4.7	5.9
State and local consumption expenditures ¹	47	1.518.0	1,530.8	1,531.4	1,525.5	1,532.4	1,534.0	1.535.6
Gross output of general government	48	1,920.5	1,949.4	1,943.0	1,941.7	1,953.8	1,959.0	1,965.3
Value added		1,235.4	1,256.2	1,247.6	1,252.8	1,260.3	1,263.9	1,269.1
Compensation of general government employees		1,074.4	1,088.1	1,081.7	1,085.1	1,091.4	1,094.1	1,098.2
Consumption of general government fixed capital 2		161.0	168.1	165.9	167.7	168.9	169.8	170.9
Intermediate goods and services purchased 3		685.0 24.8	693.2 24.8	695.3 24.8	688.9 24.9	693.5 24.8	695.1 24.8	696.2 24.7
Durable goodsNondurable goods		256.8	260.5	24.8	24.9	24.8	24.8	24.7
Services		403.4	407.9	406.1	407.4	409.2	408.9	410.5
Less: Own-account investment ⁴		20.8	21.0	20.9	20.9	21.1	21.0	20.6
Sales to other sectors		381.7	397.6	390.8	395.4	400.3	404.0	409.0
Tuition and related educational charges	58	89.3	94.2	92.1	93.6	94.8	96.1	97.9
Health and hospital charges	59	176.6	184.1	180.8	183.0	185.5	186.9	189.1
Other sales	60	115.8	119.4	117.8	118.7	120.0	121.1	122.0

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars [Billions of chained (2005) dollars]

					Seasonally	adjusted at ar	nnual rates	
	Line	2011	2012		20	12		2013
			-	I	3	IV	1	
Government consumption expenditures ¹	1	2,124.4	2,097.5	2,101.3			2,074.9	2,059.1
Gross output of general government	2	2,464.0	2,437.5	2,439.3				2,402.1
Value added	3	1,524.7	1,519.8	1,521.2				1,517.2
Compensation of general government employees	4	1,277.3	1,268.3	1,271.3				1,262.7
Consumption of general government fixed capital 2	5	247.8	252.0	250.4				255.1
Intermediate goods and services purchased 3	6	939.5	918.1	918.5				885.6
Durable goods	7	69.7	68.1	66.9				63.1
Nondurable goods	8	228.5 642.1	226.5 623.7	227.8 623.6				225.6 595.5
ServicesLess: Own-account investment ⁴	10	22.3	21.6	21.7				20.9
Sales to other sectors	11	317.0	318.0	316.0				321.3
Federal consumption expenditures 1	12	897.3	880.7	881.5				846.8
Gross output of general government	13	913.1	892.6	893.5				858.8
Value added	14	507.8	505.5	507.4				502.5
Compensation of general government employees	15	390.0	385.4	388.1				380.4
Consumption of general government fixed capital 2	16	118.2	120.9	119.9				123.2
Intermediate goods and services purchased 3	17 18	405.3 46.7	386.8 45.6	385.8 44.2				355.5 40.8
Durable goods		46.7	45.8	44.2				46.0
Nondurable goods		312.3	295.4	294.8				268.1
Less: Own-account investment ⁴	21	4.9	4.4	4.4				4.1
Sales to other sectors	22	10.9	7.6	7.6				7.9
	23							
Defense consumption expenditures 1		599.0	580.5	582.9				546.2
Gross output of general government	24	604.3	585.5	587.9				551.1
Value added	25 26	329.3 243.8	326.1 239.2	327.9 241.5				322.7 234.7
	27	243.6 85.8	239.2 87.4	86.8				234.7 88.7
Consumption of general government fixed capital ²	28	274.8	259.1	259.7				227.3
Durable goods	29	42.8	41.7	40.4				37.0
Nondurable goods	30	22.7	22.1	23.1				21.5
Services	31	209.5	195.5	196.0				168.6
Less: Own-account investment ⁴	32	2.1	1.9	1.9				1.8
Sales to other sectors	33	3.2	3.1	3.2				3.1
Nondefense consumption expenditures 1	34	298.4	300.3	298.7			-	301.1
Gross output of general government	35	308.8	307.2	305.7				308.2
Value added	36	178.4	179.4	179.5				179.9
Compensation of general government employees	37	146.2	146.2	146.7				145.8
Consumption of general government fixed capital ²	38	32.4	33.5	33.1				34.5
Intermediate goods and services purchased 3	39	130.4	127.8	126.1				128.3
Durable goods	40	3.9	3.9	3.9			3.9	3.9
Nondurable goods	41	23.7	23.9	23.5	24.1	24.0	24.0	24.8
Commodity Credit Corporation inventory change	42	0.0	0.0	0.0		0.1	0.1	0.1
Other nondurable goods	43	23.7	23.9	23.5	24.2	23.9	23.9	24.7
Services	44	102.8	99.9	98.7			100.6	99.5
Less: Own-account investment 4	45	2.8	2.5	2.5			2.4	2.4
Sales to other sectors	46	7.7	4.5	4.5	5.5	4.0	3.9	4.8
State and local consumption expenditures 1	47	1,229.4	1,218.9	1,221.9	1,218.7	1,219.4	1,215.6	1,213.7
Gross output of general government	48	1,553.4	1,546.9	1,547.8	1,546.0	1,548.3	1,545.5	1,544.3
Value added	49	1,017.7	1,015.0	1,014.6	1,013.7	1,016.4	1,015.3	1,015.4
Compensation of general government employees	50	887.2	882.9	883.0	881.8	884.1	882.5	882.3
Consumption of general government fixed capital 2	51	130.1	131.7	131.1	131.5	131.9	132.3	132.7
Intermediate goods and services purchased 3	52	535.9	532.2	533.5	532.6	532.2	530.5	529.2
Durable goods	53	23.0	22.6	22.7	22.6	22.5	22.4	22.3
Nondurable goods	54	182.3	180.8	181.5	181.0	180.7	180.3	179.8
Services	55	330.6	328.7	329.2	328.9	329.0	327.8	327.1
Less: Own-account investment 4	56	17.4	17.2	17.2	17.2	17.3	17.2	16.8
		306.3	310.4	308.3	309.8	311.2	312.3	313.4
Sales to other sectors	57				05 -	00 -		
Tuition and related educational charges	58	63.3	63.7	63.3	63.6	63.9	64.2	64.4
Tuition and related educational charges	58 59	63.3 147.9	63.7 150.7	63.3 149.6	150.3	151.1	64.2 151.7	152.3
Tuition and related educational charges	58	63.3	63.7	63.3			64.2	

Inlesse assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption **Expenditures and Gross Investment by Type**

[Percent]

				Seasonally adjusted at annual rates					
	Line	2011	2012		2012	2		2013	
				1	II	III	IV	I	
National defense consumption expenditures and gross investment	1	-2.6	-3.1	-7.1	-0.2	12.9	-22.1	-12.1	
Consumption expenditures 1	2	-1.8	-3.1	-4.7	-2.1	15.0	-24.9	-8.9	
Gross output of general government	3	-1.8	-3.1	-4.8	-2.1	14.9	-24.8	-8.8	
Value added	4	1.4	-1.0	-3.6	-1.7	-0.9	-1.7	-2.0	
Compensation of general government employees		0.9	-1.9	-5.1	-2.8	-1.7	-3.2	-3.5	
Military	6	-0.4	-2.6	-5.8	-3.4	-2.1	-3.6	-3.7	
Civilian	7	3.6	-0.3	-3.8	-1.6	-1.0	-2.5	-3.1	
Consumption of general government fixed capital 2	8	3.0	1.9	1.4	1.7	1.8	3.0	2.5	
Intermediate goods and services purchased 3	9	-5.5	-5.7	-6.4	-2.6	38.4	-47.0	-17.8	
Durable goods	10	-4.8	-2.7	-35.9	5.1	21.5	-2.2	-43.6	
Aircraft	11	12.3	7.6	-25.1	1.7	34.9	24.1	-53.1	
Missiles	12	-18.0	-7.3	-50.9	-15.1	103.7	6.5	-37.1	
Ships	13	-18.6	4.5	-54.8	152.7	40.1	-43.8	-66.6	
Vehicles	14	-16.5	-16.7	-62.3	87.7	-19.8	-37.6	-71.0	
Electronics	15	-19.9	-14.0	-57.1	25.3	-2.7	-17.0	-50.8	
Other durable goods	16	-4.4	-5.4	-15.9	-13.9	9.7	-23.2	0.7	
Nondurable goods	17	3.7	-2.9	-2.4	-13.8	-20.6	20.7	-9.6	
Petroleum products	18	4.2	-6.7	8.4	-26.3	-46.9	65.7	16.7	
Ammunition	19	-3.6	-0.6	-48.4	19.7	98.2	-37.0	-69.7	
Other nondurable goods		6.2	3.1	2.5	2.8	1.2	-3.6	-16.6	
Services	21	-6.6	-6.7	0.2	-2.2	52.1	-58.1	-12.5	
Research and development	22	-9.4	-7.3	19.0	23.0	-3.1	-33.8	-1.3	
Installation support	23	-6.6	-3.7	-1.4	-7.1	65.5	-57.0	-10.9	
Weapons support	24	-7.5	-12.9	-6.8	-13.6	219.2	-89.7	-42.4	
Personnel support		-3.0	0.4	6.1	0.3	60.4	-53.6	-7.8	
Transportation of material	26	-12.5	-39.0	-56.7	-45.9	-25.1	-27.0	-24.1	
Travel of persons		-11.6	-15.4	-12.9	-26.4	-11.4	-26.5	-24.2	
Less: Own-account investment 4	28	-4.9	-11.7	-15.7	-8.8	-8.1	-7.2	-7.7	
Sales to other sectors	29	5.1	-2.6	-10.0	-0.9	-0.9	-5.2	3.0	
Gross investment ⁵	30	-7.3	-3.4	-21.3	13.8	-0.6	-0.2	-30.7	
Structures		-21.2	-39.1	-45.7	-43.5	-46.4	119.8	-42.8	
Equipment and software		-5.0	1.7	-18.1	21.5	4.3	-6.4	-29.5	
Aircraft	33	13.7	26.1	51.0	40.5	30.1	-33.0	10.9	
Missiles	34	-7.0	17.6	38.1	6.9	-5.7	132.2	-69.2	
Ships		-6.0	1.5	-57.7	89.1	-24.4	54.7	-59.1	
Vehicles		-0.0 -26.4	-22.2	-65.7	49.6	-24.4 -6.1	-20.7	-81.9	
Electronics and software		-20.4 -8.5	-22.2 -6.2	-33.9	12.3	-0.1	-20.7 -7.5	-20.7	
Other equipment	38	-5.6	-6.2 -6.1	-33.9 -17.0	-5.2	5.0	-15.0	-20.7 -16.2	
Outer equipment	30	-5.6	-0.1	-17.0	-5.2	5.0	-15.0	-10.2	

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

					Seas	onally adi	usted	
	Line	2011	2012			12		2013
			20.2					
				I	II	III	IV	I
National defense								
consumption expenditures	1	118.683	114.975	115 021	114.987	110 510	111.362	107.843
and gross investment				115.031		118.518		
Gross output of general	2	116.338	112.759	113.213	112.619	116.631	108.571	106.084
government	3	116.166	112.559	113.024	112.427	116.388	108.397	105.932
Value added	4	115.792	114.670	115.300	114.794	114.539	114.046	113.459
Compensation of general		110.702	111.070	110.000		111.000	111.010	110.100
government employees	5	113.024	110.901	111.967	111.170	110.683	109.784	108.810
Military	6	110.328	107.410	108.641	107.704	107.129	106.164	105.169
Civilian	7	118.847	118.501	119.191	118.711	118.426	117.678	116.757
Consumption of general	_							100 100
government fixed capital 2	8	124.860	127.254	126.337	126.866	127.429	128.384	129.190
Intermediate goods and	9	116.549	109.864	110.125	109.413	118.680	101.239	06.406
services purchased ³ Durable goods	10	144.962	141.098	136.564	138.279	145.178	144.368	96.406 125.103
Aircraft	11	163.439	175.824	166.309	167.023	179.987	189.976	157.191
Missiles	12	105.509	97.854	91.633	87.956	105.073	106.752	95.057
Ships	13	42.239	44.155	36.643	46.200	50.260	43.519	33.088
Vehicles	14	243.101	202.612	190.122	222.526	210.609	187.190	137.353
Electronics	15	162.338	139.633	135.822	143.706	142.741	136.263	114.145
Other durable goods	16	130.186	123.173	127.260	122.580	125.439	117.413	117.620
Nondurable goods	17	108.864	105.695	110.496		100.495	105.330	102.709
Petroleum products	18	108.989	101.713	112.562	104.278	89.015	100.996	104.978
Ammunition	19	86.408	85.914	78.236	81.835	97.096	86.487	64.187
Other nondurable goods	20	124.707	128.524	127.955	128.850	129.237	128.055	122.388
Services Research and	21	113.016	105.447	105.763	105.186	116.822	94.016	90.935
development	22	83.122	77.027	76.250	80.305	79.683	71.869	71.628
Installation support	23	108.095	104.103	104.178	102.282	116.016	93.937	91.277
Weapons support	24	121.257	105.661	106.139	102.322	136.771	77.413	67.437
Personnel support	25	140.348	140.862	138.887	139.006	156.430	129.124	126.536
Transportation of material	26	148.361	90.557	106.757	91.568	85.172	78.732	73.484
Travel of persons	27	92.246	78.037	85.362	79.060	76.702	71.025	66.264
Less: Own-account investment 4	28	103.018	90.959	93.938	91.803	89.885	88.211	86.469
Sales to other sectors	29	97.443	94.932	95.505	95.299	95.093	93.829	94.515
Gross investment 5	30	135.354	130.717	127.695	131.887	131.676	131.611	120.073
Structures	31	150.219	91.494	104.194	90.344	77.308	94.131	81.860
Equipment and software	32	133.401	135.651	130.616	137.121	138.567	136.299	124.880
Aircraft	33	138.113	174.107	161.831	176.187	188.159	170.252	174.725
Missiles	34 35	124.150	145.994	137.207	139.526	137.504	169.738	126.417
Ships Vehicles	36	92.438 168.332	93.837 130.967	83.684 124.079	98.129 137.225	91.493 135.095	102.043 127.471	81.619 83.199
Electronics and software	37	156.674	147.025	144.620	148.883	148.744	145.854	137.645
Other equipment	38	132.677	124.632	126.378	124.700	126.244	121.207	115.973
	55				50			

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction

Table 3.11.4. Price Indexes for National Defense Consumption **Expenditures and Gross Investment by Type**

-				Seasonally adjusted				
							uoleu	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	117.411	119.483	119.008	119.268	119.541	120.115	121.006
Consumption expenditures 1 Gross output of general	2	118.894	121.213	120.695	120.921	121.260	121.976	122.999
government Value added Compensation of general	3 4	118.899 120.366	121.215 123.394	120.696 122.307	120.924 123.154	121.264 123.744	121.976 124.370	122.996 125.581
government employees Military Civilian	5 6 7	123.287 124.543 120.739	127.028 129.411 122.270	125.725 127.918 121.338	126.674 128.978 122.069	127.413 129.825 122.598	128.300 130.923 123.076	129.836 133.140 123.298
Consumption of general government fixed capital ² Intermediate goods and	8	111.704	112.728	112.239	112.800	112.978	112.895	113.227
services purchased 3	9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24	117.212 104.559 101.815 108.546 111.341 107.435 101.516 107.597 146.703 176.347 124.035 114.071 116.462 117.999 119.301 113.609	118.644 105.338 102.483 110.142 111.814 109.226 101.814 108.460 147.847 177.204 124.854 115.779 118.047	118.836 105.128 102.255 109.734 112.340 109.033 101.807 108.122 155.772 193.716 125.045 115.356 117.424 119.578 119.595 115.324	118.282 105.361 102.420 110.566 111.560 111.690 109.002 101.922 108.504 143.599 168.433 124.840 115.509 118.052	118.317 105.539 102.680 111.065 111.065 111.319 109.081 101.776 108.735 142.172 164.865 124.415 116.115 118.211 120.447 119.808 116.451	119.143 105.325 102.576 109.204 111.909 109.789 101.751 108.477 149.847 181.802 125.114 116.135 118.502	119.901 105.712 102.901 109.771 113.018 109.691 102.223 108.908 151.844 185.677 126.516 116.090 121.413 120.940 116.933
Personnel support Transportation of material Travel of persons Less: Own-account investment ⁴ Sales to other sectors	25 26 27 28 29	113.187 120.573 125.343 122.909 117.347	114.797 121.364 126.679 123.895 119.947	114.231 119.514 125.440 123.063 119.414	114.535 123.849 128.895 123.805 119.799	115.024 121.012 125.603 124.281 120.059	115.398 121.080 126.778 124.434 120.515	115.901 122.020 128.816 124.464 121.434
Gross investment 5 Structures Equipment and software	30 31 32 33 34 35 36 37 38	108.212 120.794 106.868 106.893 113.341 128.687 109.032 92.946 106.572	108.803 124.018 107.198 105.099 116.395 129.781 112.559 92.644 107.295	108.582 122.711 107.056 104.921 116.243 130.151 111.286 92.910 106.935	109.054 123.491 107.500 105.610 117.241 130.481 112.298 92.821 107.351	108.922 124.629 107.282 105.154 118.095 129.381 112.004 92.440 107.533	108.652 125.240 106.953 104.711 114.002 129.112 114.648 92.406 107.362	108.759 126.470 106.974 103.907 114.565 129.796 113.790 92.585 107.779

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

and solivate).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

investment.

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

				Seasonally adjusted at annual rates						
	Line	2011	2012		20	12		2013		
				I	II	III	IV	ı		
National defense consumption expenditures and gross investment	1	820.8	809.1	806.4	807.8	834.5	787.9	768.7		
Consumption expenditures 1 Gross output of general	2	712.1	703.6	703.5	701.1	728.1	681.8	671.7		
governmentValue addedCompensation of general	3 4	718.5 396.4	709.7 402.4	709.6 401.0	707.2 402.1	734.1 403.1	687.8 403.4	677.7 405.2		
government employees Military Civilian	5 6 7	300.6 202.0 98.5	303.9 204.4 99.5	303.6 204.4 99.3	303.8 204.3 99.5	304.2 204.5 99.7	303.8 204.4 99.4	304.7 205.9 98.8		
Consumption of general government fixed capital ² Intermediate goods and	8	95.8	98.5	97.4	98.3	98.9	99.6	100.5		
services purchased ³	9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24	322.1 44.8 17.9 3.7 0.6 6.2.9 8.9 10.7 33.4 19.4 4.3 9.7 244.0 52.9 45.6 33.6	307.3 43.9 19.3 3.5 0.7 2.5 7.6 10.2 32.7 18.3 4.3 10.2 230.7 49.9 44.1 29.9	308.6 42.4 18.3 3.3 0.6 2.3 7.4 10.5 35.9 22.0 3.9 10.1 230.2 49.2 44.0 29.8	305.1 43.0 18.4 3.2 0.7 7.9 10.2 31.9 17.7 4.1 10.2 230.2 52.0 43.3 28.9	331.1 45.3 19.8 3.8 0.8 2.6 7.8 10.5 29.8 14.8 4.8 10.2 256.0 51.8 49.1 38.8	284.4 44.9 20.9 3.8 0.7 2.3 7.4 9.8 33.0 18.5 4.3 10.2 206.5 46.8 39.8 22.0	272.5 39.1 17.4 3.4 0.5 1.7 6.3 9.8 32.6 19.7 3.2 9.7 200.9		
Personnel support Transportation of material Travel of persons Less: Own-account investment ⁴ Sales to other sectors	25 26 27 28 29	88.7 13.8 9.5 2.6 3.8	90.3 8.5 8.1 2.3 3.8	88.6 9.8 8.8 2.4 3.8	88.9 8.7 8.4 2.3 3.8	100.4 7.9 7.9 2.3 3.8	83.2 7.3 7.4 2.3 3.7	81.9 6.9 7.0 2.2 3.8		
Gross investment 5 Structures Equipment and software Aircraft Missiles Ships Vehicles Electronics and software Other equipment.	30 31 32 33 34 35 36 37 38	108.7 13.5 95.2 20.0 5.6 11.7 7.1 18.4 32.4	105.6 8.5 97.1 24.8 6.8 11.9 5.7 17.2 30.6	9.5 93.4 23.0 6.4 10.7 5.3 17.0 31.0	106.7 8.3 98.4 25.2 6.6 12.6 6.0 17.5 30.7	7.2 99.2 26.8 6.5 11.6 5.9 17.4 31.1	106.1 8.8 97.3 24.1 7.8 12.9 5.7 17.0 29.8	96.9 7.7 89.2 24.6 5.8 10.4 3.7 16.1 28.6		

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

				Sea	asonally a	djusted at	annual ra	tes
	Line	2011	2012		20	12		2013
				I	II	Ш	IV	ı
National defense consumption expenditures								
and gross investment	1	699.1	677.3	677.6	677.3	698.1	656.0	635.2
Consumption expenditures 1 Gross output of general	2	599.0	580.5	582.9	579.8	600.5	559.0	546.2
government Value added Compensation of general	3 4	604.3 329.3	585.5 326.1	587.9 327.9	584.8 326.5	605.4 325.7	563.9 324.3	551.1 322.7
government employees Military Civilian	5 6 7	243.8 162.2 81.6	239.2 157.9 81.4	241.5 159.8 81.8	239.8 158.4 81.5	238.8 157.5 81.3	236.8 156.1 80.8	234.7 154.6 80.2
Consumption of general government fixed capital ²	8	85.8	87.4	86.8	87.1	87.5	88.2	88.7
Intermediate goods and services purchased 3 Durable goods	9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28	274.8 42.8 17.6 3.5 0.6 2.7 10.0 22.7 11.0 3.4 8.5 209.5 44.8 38.2 29.6 78.4 11.4 7.6 2.1	259.1 41.7 18.9 3.2 0.6 6.2 3 7.5 9.4 22.1 10.3 3.4 8.8 195.5 41.5 36.8 25.8 78.6 7.0 6.4	259.7 40.4 17.9 3.0 0.5 2.1 7.3 9.8 23.1 11.4 3.1 8.7 196.0 41.1 36.8 25.9 77.5 8.2 7.0	258.0 40.9 17.9 2.9 0.6 2.5 7.7 9.4 22.2 10.5 3.3 8.8 195.0 43.3 36.1 24.9 77.6 7.1 6.5	279.9 42.9 19.3 3.4 7.7 2.4 7.7 9.0 3.9 8.8 216.5 43.0 41.0 33.3 87.3 6.6 6.3 1.8	238.7 42.7 20.4 3.5 0.6 2.1 7.3 9.0 22.0 10.2 3.4 8.7 174.3 38.8 33.2 18.9 72.1 6.1 5.8	227.3 37.0 16.9 3.1 1.5 6.1 9.0 21.5 10.6 2.5 8.4 168.6 32.2 16.4 70.6 5.7 5.4
Sales to other sectors Gross investment 5 Structures Equipment and software Aircraft Missiles Ships Vehicles Electronics and software Other equipment Residual	29 30 31 32 33 34 35 36 37 38	3.2 100.4 11.2 89.1 18.7 5.0 9.1 6.5 19.8 30.4 -1.9	97.0 6.8 90.6 23.5 5.9 9.2 5.1 18.6 28.5 -2.5	3.2 94.8 7.8 87.2 21.9 5.5 8.2 4.8 18.3 28.9 -1.4	3.1 97.9 6.7 91.5 23.8 5.6 9.6 5.3 18.8 28.6 -2.2	3.1 97.7 5.8 92.5 25.4 5.5 9.0 5.2 18.8 28.9 –4.2	97.7 7.0 91.0 23.0 6.8 10.0 4.9 18.4 27.8 -2.2	3.1 89.1 6.1 83.4 23.6 5.1 8.0 3.2 17.4 26.6 -0.9

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

and soliwarle).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

Investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and

^{4.} Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts [Billions of dollars]

					Seasonally	/ adjusted at ar	nual rates	
	Line	2011	2012		20	112		2013
				1	II	III	IV	I
Current receipts from the rest of the world	1	2,877.9	2,966.3	2,927.5	2,963.6	2,974.5	2,999.6	2,990.5
Exports of goods and services	2 3 4 5 6	2,094.2 1,474.5 898.1 576.3 619.7	2,184.0 1,542.8 947.1 595.7 641.2	2,157.9 1,525.8 948.5 577.3 632.1	2,188.5 1,550.5 951.3 599.2 637.9	2,198.7 1,555.1 949.8 605.4 643.5	2,191.1 1,539.8 938.7 601.1 651.3	2,203.8 1,545.9 947.1 598.8 658.0
Income receipts. Wage and salary receipts	7 8 9 10 11 12	783.7 5.8 777.9 132.7 262.0 383.2	782.3 6.0 776.3 126.3 260.6 389.4	769.6 5.9 763.7 132.2 262.2 369.3	775.1 5.9 769.2 127.6 258.6 383.0	775.8 6.0 769.8 124.1 264.4 381.3	808.5 6.0 802.5 121.1 257.2 424.1	786.7 6.0 780.6 122.3 294.3 364.0
Current payments to the rest of the world. Imports of goods and services. Goods ¹ Durable Nondurable Services ¹	14 15 16 17 18	3,343.7 2,662.3 2,229.2 1,231.8 997.4 433.0	3,440.4 2,744.0 2,291.9 1,320.0 971.9 452.1	3,480.7 2,773.7 2,324.3 1,316.6 1,007.7 449.3	3,448.5 2,765.4 2,312.4 1,329.8 982.6 453.0	3,408.2 2,715.5 2,260.6 1,314.0 946.6 454.9	3,424.0 2,721.3 2,270.3 1,319.6 950.7 451.0	3,463.9 2,746.8 2,287.1 1,328.2 958.9 459.7
Income payments Wage and salary payments Income payments on assets Interest Dividends Reinvested earnings on foreign direct investment in the United States	19 20 21 22 23 24	531.8 13.8 518.0 311.7 118.8 87.5	539.3 13.5 525.8 305.8 124.5 95.5	554.7 13.4 541.2 312.7 117.0 111.6	527.8 13.5 514.3 309.3 133.3 71.7	532.7 13.6 519.1 301.8 122.4 95.0	541.8 13.4 528.4 299.5 125.4 103.5	554.4 13.5 541.0 302.0 149.4 89.5
Current taxes and transfer payments to the rest of the world (net)	25 26 27 28	149.6 73.9 55.5 20.2	157.1 76.4 54.3 26.5	152.3 75.5 57.4 19.3	155.4 76.4 54.6 24.4	160.0 76.6 55.7 27.8	160.8 77.1 49.4 34.3	162.7 76.8 53.0 32.9
Balance on current account, NIPAs Addenda: Net lending or net borrowing (-), NIPAs Balance on current account, NIPAs Less: Capital account transactions (net) ²	29 30 31 32	-465.8 -465.8 1.7	-474.1 -467.3 -474.1 -6.7	-553.2 -553.2 0.5	-485.0 -485.4 -485.0 0.5	-433.7 -434.2 -433.7 0.5	- 424.4 -396.1 -424.4 -28.3	-473.4

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

				Sea	asonally a	djusted at	annual ra	tes
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Exports of goods and services	1	6.7	3.4	4.4	5.3	1.9	-2.8	0.8
Exports of goods ¹ Foods, feeds, and beverages	2	7.2 -0.5	4.2 0.8	4.0 -10.2	7.0 32.1	1.1 13.5	-5.0 -35.2	0.3 -1.8
Industrial supplies and materials	4	6.4	2.1	-6.3	9.1	-6.3	0.7	3.9
Durable goods Nondurable goods	5 6	3.5 7.8	-0.1 3.1	7.9 –11.6	0.2 13.1	-8.4 -5.4	-12.3 6.5	16.1 -0.5
Capital goods, except automotive Civilian aircraft, engines, and	7	9.3	5.9	12.5	-0.8	7.6	-9.1	-1.5 -1.3
parts Computers, peripherals, and parts	8	7.5 16.6	14.1	35.0 13.9	-23.9 -8.2	63.0 -10.2	-12.0 -7.9	9.5
Other Automotive vehicles, engines, and	10	8.8	4.7	7.5	6.7	-0.3	-7.9 -8.5	-2.8
parts	11	16.9	8.0	24.3	9.3	-10.0	-5.5	7.1
Consumer goods, except automotive	12	4.5	2.2	-7.0	13.7	-1.3	1.1	-1.1
Durable goods	13	9.6	0.1	-0.9	-0.1	-8.9	3.6	10.3
Nondurable goods Other	14 15	-1.2 0.5	4.8 11.4	-14.2 51.4	33.6 -9.1	8.6 14.1	-1.7 63.1	-13.1 -14.2
Exports of services ¹ Transfers under U.S. military	16	5.6	1.5	5.2	1.1	4.0	2.5	2.0
agency sales contracts Travel	17 18	25.9 6.8	1.7 5.0	-18.0 17.9	-15.6 2.9	38.4 3.1	48.0 -3.0	-9.1 1.1
Passenger fares	19	6.5	1.9	17.9	-8.1	6.3	6.3	7.7
Other transportation	20 21	-1.1 10.1	-1.3 1.6	-1.2 4.8	-2.3 6.0	-4.2 4.0	-2.1 1.6	2.8 1.5
Other private services	22	2.9	0.0	1.0	1.0	4.2	3.5	2.5
Other Imports of goods and	23	8.4	5.2	5.5	3.9	-4.1	0.3	2.5
services	24	4.8	2.4	3.1	2.8	-0.6	-4.2	1.9
Imports of goods 1	25	5.2	2.1	2.0	2.9	-1.2	-3.9	1.1
Foods, feeds, and beverages Industrial supplies and materials,	26	2.0	3.9	-2.9	-5.0	8.3	3.7	15.0
except petroleum and products	27 28	6.5 8.9	2.9 5.4	12.3 43.6	0.3 -3.8	4.5 -13.7	-12.3 -3.3	9.6 23.6
Durable goods Nondurable goods	29	4.2	0.2	-14.0	5.2	27.8	-20.6	-3.6
Petroleum and products	30 31	-1.9 13.7	-8.2 7.1	-21.7 11.5	-3.0 7.5	-5.1 -8.8	-7.6 1.1	-15.7 2.3
Capital goods, except automotive Civilian aircraft, engines, and								
parts Computers, peripherals, and	32	9.5	6.5	-46.9	27.6	8.9	67.3	-13.3
parts	33	7.3	4.0	16.5	-2.5	-32.2	38.3	-2.7
Other Automotive vehicles, engines, and	34	16.6	8.1	18.5	9.1	-1.9	-13.1	5.9
parts	35	9.8	14.8	36.0	4.3	7.8	-11.9	-4.5
Consumer goods, except automotive	36	4.5	-1.1	-7.3	6.2	-0.1	6.4	1.0
Durable goods	37	3.8	1.0	-9.1	7.2	1.9	21.1	-6.0
Nondurable goods Other	38 39	5.3 –13.5	-3.3 7.4	-5.2 33.8	5.0 1.6	-2.3 1.0	-8.5 -24.4	10.0 75.6
Imports of services 1	40	2.8	4.2	9.0	2.3	2.6	-5.6	5.8
Direct defense expenditures	41 42	-10.8 1.5	-3.8 5.3	3.2 22.1	8.2 3.8	-7.6 -11.7	-21.8 -14.2	-10.3 13.4
Travel Passenger fares	43	6.4	2.9	24.6	-0.7	-9.4	-16.0	23.4
Other transportation	44 45	1.7 6.9	3.8 12.6	8.2 10.9	-5.2 6.7	0.3 52.2	0.7 -26.4	16.2 2.0
Other private services Other	46 47	5.1 -4.9	4.0 -3.6	3.8 -17.4	2.9 1.3	4.5 5.0	5.8 0.5	1.4 -8.7
Addenda:								
Exports of durable goods Exports of nondurable goods	48 49	9.1 4.1	4.8 3.3	13.1 -9.0	0.7 18.2	0.6 1.7	-5.7 -3.9	2.9 -3.6
Exports of agricultural goods 2	50	-1.5	2.2	-2.5	26.8	14.2	-35.9	2.0
Exports of nonagricultural goods Imports of durable goods	51 52	8.1 8.9	4.4 7.1	4.7 15.5	5.2 5.1	-0.3 -3.3	-0.8 0.4	0.1 2.9
Imports of nondurable goods	53	0.6	-4.0	-13.1	0.0	1.7	-9.5	-1.3
Imports of nonpetroleum goods	54	7.0	4.9	9.2	4.4	-0.3	-3.0	5.3

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to equipment.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

				Sea	asonally a	djusted at	annual ra	tes
	Line	2011	2012		20	12		2013
				I	II	III	IV	1
Percent change at annual rate:								
Exports of goods and services	1	6.7	3.4	4.4	5.3	1.9	-2.8	0.8
Percentage points at annual rates:								
Exports of goods 1 Foods, feeds, and beverages Industrial supplies and materials Durable goods Nondurable goods Capital goods, except automotive	2 3 4 5 6 7	5.00 -0.03 1.42 0.24 1.18 2.20	2.97 0.03 0.50 0.00 0.51 1.40	2.89 -0.62 -1.47 0.52 -1.99 2.87	4.92 1.67 2.02 0.02 2.00 -0.16	0.77 0.83 -1.43 -0.56 -0.86 1.78	-3.57 -2.80 0.17 -0.81 0.98 -2.28	0.22 -0.11 0.85 0.93 -0.09 -0.35
Civilian aircraft, engines, and parts	8	0.29	0.54	1.26	-1.13	2.08	-0.57	-0.06
Computers, peripherals, and								
parts Other	9 10	0.37 1.54	0.03 0.82	0.31 1.30	-0.20 1.17	-0.24 -0.06	-0.18 -1.54	0.20 -0.49
Automotive vehicles, engines, and parts Consumer goods, except	11	1.00	0.51	1.45	0.62	-0.71	-0.37	0.46
automotive	12 13 14 15	0.39 0.44 -0.05 0.02	0.18 0.00 0.18 0.34	-0.60 -0.04 -0.56 1.26	1.08 0.00 1.08 -0.30	-0.11 -0.42 0.31 0.41	0.09 0.16 -0.07 1.62	-0.09 0.44 -0.53 -0.53
Transfers under U.S. military	16	1.68	0.44	1.49	0.33	1.15	0.74	0.59
agency sales contracts Travel. Passenger fares. Other transportation Royalties and license fees Other private services Other.	17 18 19 20 21 22 23	0.18 0.38 0.11 -0.02 0.57 0.40 0.07	0.01 0.28 0.03 -0.03 0.10 0.00 0.04	-0.15 0.93 0.30 -0.02 0.27 0.13 0.04	-0.12 0.16 -0.15 -0.05 0.34 0.12 0.03	0.24 0.17 0.11 -0.08 0.23 0.52 -0.03	0.32 -0.17 0.11 -0.04 0.09 0.44 0.00	-0.08 0.06 0.13 0.05 0.09 0.31 0.02
Percent change at annual rate:	20	0.07	0.04	0.04	0.00	-0.03	0.00	0.02
Imports of goods and services	24	4.8	2.4	3.1	2.8	-0.6	-4.2	1.9
Percentage points at annual rates:								
Imports of goods ¹ Foods, feeds, and beverages	25 26	4.30 0.08	1.76 0.16	1.68 -0.12	2.40 -0.21	-1.03 0.32	-3.21 0.15	0.95 0.58
Industrial supplies and materials, except petroleum and products Durable goods	27 28 29 30 31	0.70 0.47 0.22 -0.32 2.53	0.30 0.30 0.01 -1.48 1.35	1.24 2.00 -0.76 -4.24 2.15	0.04 -0.22 0.25 -0.51 1.46	0.47 -0.80 1.27 -0.80 -1.85	-1.38 -0.18 -1.20 -1.18 0.24	0.98 1.17 -0.19 -2.59 0.46
parts	32	0.12	0.09	-0.89	0.33	0.12	0.80	-0.23
parts Other Automotive vehicles, engines, and	33 34	0.34 2.06	0.18 1.08	0.69 2.35	-0.11 1.24	-1.69 -0.28	1.41 -1.97	-0.12 0.81
partsConsumer goods, except	35	0.91	1.41	3.18	0.45	0.83	-1.39	-0.49
automotive Durable goods Nondurable goods Other	36 37 38 39	0.90 0.41 0.50 -0.50	-0.21 0.10 -0.31 0.22	-1.43 -0.95 -0.47 0.89	1.12 0.69 0.43 0.05	-0.02 0.19 -0.21 0.03	1.21 1.98 -0.77 -0.87	0.20 -0.65 0.85 1.82
Imports of services Direct defense expenditures Travel	40 41 42 43 44 45 46 47	0.47 -0.14 0.05 0.07 0.04 0.10 0.38 -0.02	0.68 -0.03 0.15 0.03 0.08 0.17 0.29 -0.01	1.41 0.03 0.60 0.27 0.16 0.15 0.27 -0.07	0.38 0.08 0.11 -0.01 -0.11 0.09 0.20 0.00	0.42 -0.08 -0.38 -0.12 0.01 0.66 0.32 0.02	-0.96 -0.24 -0.45 -0.21 0.01 -0.49 0.42 0.00	0.95 -0.11 0.37 0.26 0.32 0.03 0.10 -0.03

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

eservices.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2005=100]

-	ı							
					Seas	onally adj	usted	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Exports of goods and								
services	1	136.152	140.785	139.356	141.152	141.824	140.808	141.090
Exports of goods 1Foods, feeds, and beverages	2	137.695 131.176	143.514 132.177	141.961 126.742	144.389 135.876	144.774 140.245	142.930 125.845	143.039 125.282
Industrial supplies and		101.170	102.177	120.7 12	100.070	1 10.2 10	120.010	120.202
materials	4	150.217	153.406	152.067	155.426	152.926	153.204	154.689
Durable goods Nondurable goods	5 6	133.969 159.130	133.829 163.986	136.337 160.720	136.404 165.731	133.441 163.450	129.134 166.041	134.038 165.814
Capital goods, except								
automotive Civilian aircraft, engines, and	7	136.318	144.393	144.132	143.856	146.521	143.063	142.532
parts	8	112.638	128.466	128.111	119.646	135.180	130.926	130.505
Computers, peripherals, and	_	150.001	454075	100 071	150,000	150 700	140.001	150,000
parts Other	9 10	152.691 140.555	154.875 147.185	160.271 146.266	156.898 148.663	152.729 148.536	149.601 145.274	153.020 144.241
Automotive vehicles, engines,								
and parts	11	127.012	137.119	137.111	140.201	136.539	134.624	136.965
Consumer goods, except automotive	12	139.956	142.984	139.704	144.258	143.791	144.184	143.793
Durable goods	13	149.539	149.647	151.078	151.052	147.574	148.884	152.578
Nondurable goods Other	14 15	129.460 106.161	135.696 118.238	127.263 114.628	136.819 111.914	139.655 115.678	139.044 130.732	134.231 125.828
Exports of services 1	16	132.793	134.720	133.573	133.940	135.259	136.109	136.780
Transfers under U.S. military	10	102.730	104.720	100.570	100.540	100.200	100.103	100.700
agency sales contracts	17	81.354	82.758	79.871	76.546	83.031	91.586	89.432
Travel Passenger fares	18 19	121.090 128.976	127.087 131.481	126.169 132.033	127.066 129.291	128.037 131.284	127.074 133.316	127.417 135.805
Other transportation	20	86.451	85.312	86.255	85.752	84.848	84.392	84.967
Royalties and license fees	21 22	164.527 146.693	167.210 146.678	164.407 145.349	166.826 145.696	168.475 147.198	169.134 148.468	169.764 149.371
Other private services Other	23	104.312	109.785	109.547	110.613	109.450	109.530	110.221
Imports of goods and								
services	24	107.746	110.369	110.179	110.936	110.766	109.593	110.110
Imports of goods 1	25 26	106.561 106.026	108.793 110.204	108.652 109.923	109.422 108.510	109.084 110.687	108.012 111.697	108.317 115.662
Foods, feeds, and beverages Industrial supplies and	20	100.020	110.204	103.320	100.510	110.007	111.037	113.002
materials, except petroleum	07	00.404	00 004	00.040	00.000	00 000	00 00 4	00.040
and products Durable goods	27 28	86.184 79.718	88.661 84.047	88.840 86.393	88.908 85.558	89.899 82.466	86.994 81.770	89.013 86.213
Nondurable goods	29	93.607	93.764	91.335	92.510	98.359	92.850	92.006
Petroleum and products	30	88.605	81.358	82.754	82.125	81.067	79.488	76.162
Capital goods, except automotive	31	139.235	149.131	148.726	151.427	147.985	148.389	149.230
Civilian aircraft, engines, and								
parts Computers, peripherals, and	32	105.732	112.617	102.769	109.227	111.572	126.898	122.460
parts	33	176.179	183.225	189.221	188.037	170.612	185.031	183.790
Other Automotive vehicles, engines,	34	132.194	142.957	142.220	145.342	144.633	139.635	141.667
and parts	35	98.048	112.560	111.513	112.680	114.814	111.232	109.973
Consumer goods, except automotive	36	118.922	117.646	115.892	117.636	117.604	119.451	119.755
Durable goods	37	118.895	120.060	116.786	118.837	119.388	125.230	123.306
Nondurable goods	38	118.965	114.996	114.911	116.316	115.642	113.113	115.843
Other Imports of services ¹	39	73.841	79.313	80.346	80.658	80.858	75.389	86.790
Direct defense expenditures	40 41	114.630 78.323	75.351	118.950 76.110	119.637 77.627	120.394 76.104	118.658 71.564	120.353 69.636
Travel	42	94.453	99.412	101.199	102.140	99.010	95.298	98.334
Passenger fares	43 44	81.066	83.456	85.503	85.346	83.262	79.713	84.019
Other transportation	45	81.212 130.442	84.286 146.906	85.065 140.224	83.937 142.512	83.998 158.293	84.142 146.595	87.357 147.327
Other private services	46	168.301	175.095	172.595	173.824	175.732	178.227	178.842
Other	47	87.699	84.553	83.813	84.079	85.105	85.215	83.294
Addenda: Exports of durable goods	48	134.604	141.108	141.336	141.566	141.794	139.736	140.724
Exports of nondurable goods	49	143.307	147.965	143.431	149.544	150.189	148.697	147.348
Exports of agricultural goods ² Exports of nonagricultural	50	130.492	133.334	128.838	136.729	141.332	126.437	127.062
goods	51	138.386	144.535	143.284	145.112	145.010	144.731	144.778
Imports of durable goods	52	113.294	121.389	120.737	122.251	121.226	121.340	122.211
Imports of nondurable goods Imports of nonpetroleum goods	53 54	97.590 110.479	93.723 115.922	94.113 115.262	94.102 116.505	94.499 116.407	92.176 115.514	91.883 117.019

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

	ı	IIIdox IIdi	nbers, 20	00=100]				
					Seas	onally adj	usted	ı
	Line	2011	2012		20	12		2013
				Ι	II	Ш	IV	I
Exports of goods and services	1	117.860	118.871	118.652	118.802	118.792	119.237	119.689
Exports of goods ¹ Foods, feeds, and beverages Industrial supplies and	2 3	118.182 163.210	118.642 173.845	118.617 162.994	118.511 168.336	118.549 181.600	118.892 182.449	119.270 181.473
materials Durable goods	4 5 6	141.746 130.110 147.532	138.289 127.245 143.795	141.330 128.983 147.449	138.891 127.461 144.572	136.106 125.275 141.501	136.829 127.263 141.658	137.637 126.121 143.343
Nondurable goods Capital goods, except automotive	7	100.949	101.781	101.601	101.846	101.746	101.933	102.574
Civilian aircraft, engines, and parts Computers, peripherals, and	8	127.364	131.038	129.927	130.642	131.677	131.905	132.528
parts Other	9 10	69.612 100.949	69.950 101.344	71.019 101.104	70.406 101.423	69.474 101.267	68.900 101.583	68.602 102.399
Automotive vehicles, engines, and parts Consumer goods, except	11	106.503	108.433	108.124	108.756	108.529	108.325	108.897
automotive Durable goods	12 13 14	108.435 104.771	110.059	109.508 105.996	110.072 106.876	110.220 107.049	110.436 106.844	109.530
Nondurable goods Other Exports of services 1	15 16	112.797 123.983 116.972	114.008 124.535 119.298	113.662 124.435 118.609	113.799 124.369 119.385	113.916 124.462 119.255	114.656 124.872 119.945	114.300 125.285 120.575
Transfers under U.S. military agency sales contracts	17	111.375	112.449	111.980	112.484	112.679	112.654	113.147
Travel Passenger fares Other transportation	18 19 20	117.229 135.441 120.666	120.326 140.612 123.415	119.692 140.635 122.582	120.247 144.236 124.070	120.444 139.342 122.905	120.921 138.235 124.102	121.275 141.377 124.195
Royalties and license fees Other private services	21 22 23	114.055 115.083	116.023 117.281	115.535 116.228	115.743 117.055 124.484	116.177 117.331	116.636 118.512	116.990 119.294
Other Imports of goods and services	23	127.648 121.851	123.397 122.618	125.747 124.156	122.942	122.289 120.907	121.068 122.465	119.680 123.032
Imports of goods 1	25 26	122.482 149.924	123.356 148.133	125.262 149.708	123.743 149.192	121.346 147.104	123.074 146.529	123.636 146.467
materials, except petroleum and productsDurable goods	27 28	127.845 138.316	122.714 131.300	122.888 133.649	122.862 131.315	121.200 128.811	123.906 131.425	124.610 131.820
Nondurable goods Petroleum and products	29 30	117.618 207.160	114.261 213.001	112.330 229.426	114.561 215.670	113.688 197.693	116.464 209.215	117.461 213.687
Capital goods, except automotive Civilian aircraft, engines, and	31	96.839	96.959	97.215	97.005	96.918	96.698	96.597
parts Computers, peripherals, and	32	130.566	137.398	136.367	136.919	137.996	138.310	139.251
Other Automotive vehicles, engines,	33 34	72.819 103.523	71.352 103.900	71.606 104.243	71.214 104.069	71.511 103.726	71.077 103.561	70.912 103.401
and parts Consumer goods, except	35	108.709	110.767	110.152	110.695	110.773	111.447	111.632
automotive Durable goods Nondurable goods Other	36 37 38 39	105.719 102.674 109.345 119.392	107.315 103.301 112.107 120.182	107.392 103.791 111.678 119.792	107.407 103.418 112.164 120.330	107.048 102.897 112.005 119.984	107.414 103.099 112.579 120.622	107.400 102.641 113.142 120.853
Imports of services ¹ Direct defense expenditures Travel	40 41 42	118.126 125.277 120.733	118.376 120.924 120.387	118.117 122.055 120.228	118.399 119.876 120.024	118.133 118.464 120.012	118.855 123.301 121.284	119.442 124.709 121.732
Passenger fares Other transportation Royalties and license fees Other private services	43 44 45 46	146.754 108.769 114.062 116.608	156.408 107.966 116.015 116.457	158.549 106.193 115.527 116.170	156.783 108.591 115.735 116.615	153.356 108.763 116.169 116.503	156.944 108.316 116.628 116.540	162.755 107.648 116.982 116.885
Other Addenda:	47	116.536	117.512	116.942	117.364	117.504	118.237	118.506
Exports of durable goods Exports of nondurable goods Exports of agricultural goods ² Exports of nonagricultural	48 49 50	106.785 143.004 165.369	107.420 143.116 170.563	107.410 143.068 161.608	107.549 142.434 165.468	107.203 143.280 177.177	107.518 143.683 177.998	107.71 144.453 178.160
goods	51 52 53 54	114.634 106.040 149.721 109.835	114.758 106.058 151.909 109.914	115.385 106.355 156.853 110.002	114.996 106.093 152.958 110.018	114.171 105.720 146.734 109.559	114.481 106.064 151.091 110.077	114.872 105.998 152.878 110.173

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

				Seasonally adjusted at annual rates						
	Line	2011	2012		20			2013		
				I	II	III	IV	I		
Exports of goods and services	1	2,094.2	2,184.0	2,157.9	2,188.5	2,198.7	2,191.1	2,203.8		
Exports of goods 1	2	1,474.5	1,542.8	1,525.8	1.550.5	1.555.1	1,539.8	1,545.9		
Foods, feeds, and beverages	3	126.2	135.6	121.9	134.9	150.3	135.5	134.1		
Industrial supplies and										
materials	4	484.4	482.8	489.1	491.3	473.7	477.1	484.5		
Durable goods Nondurable goods	5 6	143.3 341.2	140.0 342.8	144.5 344.6	142.9 348.4	137.4 336.3	135.1 342.0	138.9 345.6		
Capital goods, except	0	041.2	042.0	044.0	040.4	000.0	042.0	040.0		
automotive	7	493.2	526.7	524.8	525.1	534.3	522.6	524.0		
Civilian aircraft, engines, and	_									
parts	8	80.2	94.0	93.0	87.3	99.4	96.5	96.6		
Computers, peripherals, and parts	9	48.4	49.4	51.8	50.3	48.3	46.9	47.8		
Other	10	364.7	383.3	380.0	387.5	386.6	379.2	379.6		
Automotive vehicles, engines,										
and parts	11	133.1	146.3	145.9	150.0	145.8	143.5	146.7		
Consumer goods, except automotive	12	175.0	181.4	176.4	183.1	182.7	183.6	181.6		
Durable goods	13	97.3	99.1	99.4	100.2	98.1	98.8	100.0		
Nondurable goods	14	77.7	82.3	76.9	82.8	84.6	84.8	81.6		
Other	15	62.5	70.0	67.8	66.1	68.4	77.6	74.9		
Exports of services 1	16	619.7	641.2	632.1	637.9	643.5	651.3	658.0		
Transfers under U.S. military	47	16.4	16.8	16.0	15.0	16.0	10.7	100		
agency sales contracts Travel	17 18	16.4 116.1	125.1	16.2 123.5	15.6 125.0	16.9 126.1	18.7 125.7	18.3 126.4		
Passenger fares	19	36.6	38.8	38.9	39.1	38.4	38.6	40.3		
Other transportation	20	43.1	43.5	43.6	43.9	43.0	43.2	43.6		
Royalties and license fees	21	120.8	124.9	122.3	124.3	126.0	127.0	127.9		
Other private services	22	270.2	275.4	270.4	273.0	276.4	281.6	285.2		
Other	23	16.5	16.8	17.1	17.1	16.6	16.4	16.3		
Imports of goods and services	24	2,662.3	2,744.0	2,773.7	2,765.4	2,715.5	2,721.3	2,746.8		
	25	2,002.3	2,744.0	2.324.3	2,703.4			2,740.0		
Imports of goods 1 Foods, feeds, and beverages	26	108.2	111.2	112.1	110.2	2,260.6 110.9	2,270.3 111.4	115.4		
Industrial supplies and										
materials, except petroleum										
and products	27	293.1	289.3	290.4	290.5	289.8	286.7	295.0		
Durable goods Nondurable goods	28 29	150.0 143.1	150.1 139.2	157.0 133.3	152.8 137.7	144.5 145.3	146.2 140.5	154.6 140.4		
Petroleum and products	30	462.3	436.7	478.2	446.1	403.6	418.8	409.9		
Capital goods, except										
automotive	31	513.4	550.6	550.5	559.3	546.1	546.3	548.9		
Civilian aircraft, engines, and	32	35.5	39.8	36.0	38.5	39.6	45.1	43.9		
parts Computers, peripherals, and	32	33.3	39.0	30.0	30.3	39.0	45.1	43.3		
parts	33	119.7	122.1	126.5	125.0	113.9	122.8	121.7		
Other	34	358.1	388.7	387.9	395.8	392.6	378.4	383.3		
Automotive vehicles, engines,	25	255.2	298.5	294.1	298.6	304.5	296.8	293.9		
and parts Consumer goods, except	35	200.2	290.0	∠94.1	∠90.0	304.3	∠90.8	233.9		
automotive	36	517.4	519.6	512.2	520.0	518.1	528.1	529.3		
Durable goods	37	273.5	277.8	271.5	275.3	275.2	289.2	283.5		
Nondurable goods	38	243.9	241.8	240.7	244.7	242.9	238.8	245.8		
Other	39	79.6	86.1	86.9	87.6	87.6	82.1	94.7		
Imports of services ¹ Direct defense expenditures	40 41	433.0 29.5	452.1 27.4	449.3 27.9	453.0 28.0	454.9 27.1	451.0 26.5	459.7 26.1		
Travel	41	78.7	82.5	83.9	26.0 84.6	82.0	20.5 79.7	82.6		
Passenger fares	43	31.1	34.1	35.5	35.0	33.4	32.7	35.8		
Other transportation	44	54.7	56.4	56.0	56.5	56.6	56.5	58.3		
Royalties and license fees	45	36.6	42.0	39.9	40.6	45.3	42.1	42.4		
Other private services Other	46 47	192.0 10.5	199.5 10.2	196.1 10.0	198.3 10.1	200.3 10.3	203.2 10.3	204.5 10.1		
Addenda:	"	10.0	10.2	10.0	10.1	10.0	10.0	10.1		
Exports of durable goods	48	898.1	947.1	948.5	951.3	949.8	938.7	947.1		
Exports of nondurable goods	49	576.3	595.7	577.3	599.2	605.4	601.1	598.8		
Exports of agricultural goods 2	50	140.0	147.7	135.2	146.9	162.6	146.1	147.0		
Exports of nonagricultural	E4	1 224 5	1 205 4	1 200 0	1 400 0	1 200 0	1 202 7	1 200 0		
goods Imports of durable goods	51 52	1,334.5 1,231.8	1,395.1 1,320.0	1,390.6 1,316.6	1,403.6 1,329.8	1,392.6 1,314.0	1,393.7 1,319.6	1,398.9 1,328.2		
Imports of durable goods	53	997.4	971.9	1,007.7	982.6	946.6	950.7	958.9		
Imports of nonpetroleum goods	54	1,766.9	1,855.2	1,846.1	1,866.3	1,857.0	1,851.4	1,877.2		
			-							

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

			, -			ar		
				Se	asonally a	ajusted at	annual ra	
	Line	2011	2012		20	12		2013
				- 1	=	III	IV	I
Exports of goods and services	1	1,776.9	1,837.3	1,818.7	1,842.1	1,850.9	1,837.6	1,841.3
Exports of goods 1	2	1,247.6	1,300.4	1,286.3	1,308.3	1,311.8	1,295.1	1,296.1
Foods, feeds, and beverages	3	77.3	77.9	74.7	80.1	82.7	74.2	73.9
Industrial supplies and	4	341.8	349.0	346.0	353.6	347.9	348.6	351.9
materials Durable goods	5	110.1	110.0	112.1	112.1	109.7	106.1	110.2
Nondurable goods	6	231.2	238.3	233.6	240.8	237.5	241.3	241.0
Capital goods, except automotive	7	488.6	517.5	516.6	515.6	525.2	512.8	510.9
Civilian aircraft, engines, and	,	400.0	317.3	310.0	313.0	323.2	312.0	310.3
parts	8	63.0	71.8	71.6	66.9	75.6	73.2	72.9
Computers, peripherals, and parts ²	9							
Other	10	361.2	378.3	375.9	382.1	381.7	373.4	370.7
Automotive vehicles, engines,	-11	125.0	124.0	124.0	120 0	12//	122.5	12/0
and parts Consumer goods, except	11	125.0	134.9	134.9	138.0	134.4	132.5	134.8
automotive	12	161.3	164.8	161.1	166.3	165.8	166.2	165.8
Durable goods Nondurable goods	13 14	92.8 68.9	92.9 72.2	93.8 67.7	93.8 72.8	91.6 74.3	92.4 74.0	94.7 71.4
Other	15	50.4	56.2	54.5	53.2	55.0	62.1	59.8
Exports of services 1	16	529.8	537.5	532.9	534.4	539.6	543.0	545.7
Transfers under U.S. military	17	147	15.0	14.5	12.0	15.0	16.6	16.0
agency sales contracts Travel	17 18	14.7 99.1	15.0 104.0	103.2	13.9 103.9	15.0 104.7	16.6 103.9	16.2 104.2
Passenger fares	19	27.0	27.6	27.7	27.1	27.5	28.0	28.5
Other transportation	20 21	35.7 105.9	35.2 107.7	35.6	35.4 107.4	35.0	34.8 108.9	35.1 109.3
Royalties and license fees Other private services	22	234.8	234.8	105.9 232.6	233.2	108.5 235.6	237.6	239.1
Other	23	12.9	13.6	13.6	13.7	13.6	13.6	13.7
Residual	24	-2.6	-3.6	-6.2	-3.7	-1.0	-3.1	-3.9
Imports of goods and services	25	2,184.9	2,238.0	2,234.2	2,249.6	2,246.1	2,222.3	2,232.8
Imports of goods 1	26	1,820.0	1,858.2	1,855.8	1,868.9	1,863.1	1,844.8	1,850.0
Foods, feeds, and beverages	27	72.2	75.0	74.9	73.9	75.4	76.1	78.8
Industrial supplies and materials, except petroleum								
and products	28	229.3	235.9	236.3	236.5	239.2	231.4	236.8
Durable goods	29	108.4	114.3	117.5	116.4	112.2	111.2	117.3
Nondurable goods Petroleum and products	30 31	121.7 223.2	121.9 204.9	118.8 208.4	120.3 206.8	127.9 204.2	120.7 200.2	119.6 191.8
Capital goods, except			20 110		200.0			
automotive	32	530.1	567.8	566.3	576.5	563.4	565.0	568.2
Civilian aircraft, engines, and parts	33	27.2	29.0	26.5	28.1	28.7	32.7	31.5
Computers, peripherals, and								
parts 2 Other	34 35	345.9	374.1	372.2	380.3	378.5	365.4	370.7
Automotive vehicles, engines,	00	010.0		072.2		070.0		070.7
and parts	36	234.8	269.5	267.0	269.8	274.9	266.3	263.3
Consumer goods, except automotive	37	489.4	484.2	476.9	484.1	484.0	491.6	492.8
Durable goods	38	266.3	269.0	261.6	266.2	267.4	280.5	276.2
Nondurable goods Other	39 40	223.1 66.7	215.6 71.6	215.5 72.5	218.1 72.8	216.9 73.0	212.1 68.1	217.2 78.4
Imports of services 1	41	366.6	381.9	380.4	382.6	385.0	379.5	384.9
Direct defense expenditures	42	23.6	22.7	22.9	23.3	22.9	21.5	20.9
Travel	43 44	65.1	68.6	69.8	70.4 22.3	68.3	65.7	67.8
Passenger fares Other transportation	44	21.2 50.3	21.8 52.2	22.4 52.7	52.0	21.8 52.0	20.8 52.1	22.0 54.1
Royalties and license fees	46	32.1	36.2	34.5	35.1	39.0	36.1	36.3
Other private services Other	47 48	164.6	171.3	168.8	170.0	171.9	174.3	174.9
Residual	49	9.0 -34.9	8.7 -59.4	8.6 -57.0	8.6 -60.3	8.7 -56.8	8.7 -62.9	8.5 –68.0
Addenda:								
Exports of durable goods	50	841.1	881.7	883.2	884.6	886.0	873.2	879.3
Exports of nondurable goods Exports of agricultural goods ³	51 52	403.0 84.7	416.1 86.5	403.4 83.6	420.6 88.7	422.4 91.7	418.2 82.0	414.4 82.4
Exports of nonagricultural								
goods	53	1,164.1	1,215.8	1,205.3	1,220.7	1,219.8	1,217.5	1,217.9
Imports of durable goods Imports of nondurable goods	54 55	1,161.7 666.2	1,244.7 639.8	1,238.0 642.4	1,253.5 642.4	1,243.0 645.1	1,244.2 629.2	1,253.1 627.2
Imports of nonpetroleum goods	56	1,608.7	1,688.0	1,678.4	1,696.5	1,695.0	1,682.0	1,703.9
-	1							

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

are included in services. Beginning with 1986, repairs and alterations of equipment are replassing from 5000 to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable accuratemative consumer ands.

^{3.} Includes parts of todds, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonauthomotive consumer goods.
Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

					Seasonally	adjusted at an	nual rates	
	Line	2011	2012		201	2		2013
				I	II	Ш	IV	1
Gross saving	1	1,837.5	2,020.4	1,945.6	1,952.4	1,982.5	2,201.0	2,195.7
Net saving	2	-99.3	8.7	-39.3	-52.3	-37.3	163.6	133.6
Net private saving		1,240.1	1,211.9	1,147.1	1,186.7	1,189.9	1,324.0	1,032.1
Domestic business	4	750.7	721.4	719.4	731.0	754.8	680.5	751.9
Undistributed corporate profits	5	777.9	933.0	943.7	917.4	981.6	889.2	954.7
Inventory valuation adjustment, corporate	6	-62.6	-10.9	-23.7	16.0	-26.8	-9.2	-16.1
Capital consumption adjustment, corporate	7	35.4	-200.6	-200.7	-202.4	-200.0	-199.5	-186.6
Households and institutions	8	489.4 489.4	490.5 490.5	427.7	455.7 455.7	435.1 435.1	643.5 643.5	280.2 280.2
Personal saving	10	0.0	0.0	427.7 0.0	0.0	0.0	0.0	0.0
Wage accruals less disbursements Net government saving	11	-1.339.4	-1,203.2	-1.186.4	-1.239.0	-1.227.2	-1,160.4	-898.5
Federal	12	-1,237.4	-1,074.3	-1,058.7	-1,115.4	-1,087.2	-1,035.8	-782.3
State and local	13	-102.0	-129.0	-127.6	-123.7	-140.0	-124.5	-116.2
Consumption of fixed capital	14	1,936.8	2,011.7	1.984.9	2,004.8	2,019.8	2,037.4	2.062.1
Private	15	1,587.4	1,647.8	1,625.9	1,642.0	1,654.2	1,669.0	1,690.5
Domestic business	16	1,285.7	1,339.0	1,321.3	1,335.1	1,344.0	1,355.6	1,372.1
Households and institutions	17	301.7	308.8	304.6	306.9	310.2	313.4	318.4
Government	18	349.4	363.9	359.0	362.8	365.6	368.4	371.7
Federal	19	137.0	141.5	139.7	141.0	142.0	143.3	144.9
State and local	20	212.4	222.4	219.2	221.7	223.6	225.1	226.8
	21	1,869.4	2,060.5	1,946.7	2,030.1	2,121.0	2,144.4	2,134.2
Gross domestic investment, capital account transactions, and net lending, NIPAs			,	,				,
Gross domestic investment	22	2,335.1	2,534.6	2,499.9	2,515.1	2,554.7	2,568.8	2,607.7
Gross private domestic investment	23	1,854.9	2,062.3	2,032.2	2,041.7	2,080.1	2,095.1	2,151.1
Domestic business	24	1,456.5	1,628.8	1,615.0	1,616.0	1,643.5	1,640.6	1,679.7
Households and institutions	25 26	398.4 480.2	433.5 472.3	417.2 467.6	425.7 473.4	436.7 474.5	454.5 473.7	471.4 456.5
Gross government investment	27	160.5	154.6	152.1	155.9	155.1	155.4	145.8
State and local	28	319.7	317.7	315.5	317.5	319.5	318.3	310.8
								310.0
Capital account transactions (net) 1	29	1.7	-6.7	0.5	0.5	0.5	-28.3	
Private	30	-70.4	-44.9	-43.6	-22.3	-26.2	-87.8	
Domestic business	31	-41.7	-13.8	-25.8	-8.7	-12.2	-8.4 -79.4	
Households and institutions	32 33	-28.7 72.1	-31.2 38.2	-17.8 44.0	-13.6 22.7	-14.0 26.6	-/9.4 59.4	28.5
Federal	34	133.1	98.0	101.4	82.1	87.4	121.0	83.3
State and local	35	-61.0	-59.8	-57.4	-59.4	-60.8	-61.6	-54.8
Net lending or net borrowing (–), NIPAs	36	-467.4	-467.3	-553.6	-485.4	-434.2	-396.1	00
Private	37	1.074.8	882.5	785.5	887.0	928.6	929.1	
Domestic business	38	653.5	485.6	452.6	536.4	606.0	347.3	
Households and institutions	39	421.3	396.9	332.9	350.5	322.6	581.8	
Government	40	-1,542.3	-1,349.9	-1,339.1	-1,372.4	-1,362.7	-1,325.2	-1,011.9
Federal	41	-1,394.1	-1,185.4	-1,172.5	-1,212.4	-1,187.7	-1,168.9	-866.5
State and local	42	-148.2	-164.5	-166.6	-160.0	-175.1	-156.2	-145.3
Statistical discrepancy	43	31.9	40.2	1.1	77.7	138.5	-56.6	-61.5
Addenda:								
Gross private saving	44	2.827.4	2.859.7	2.773.0	2.828.7	2.844.1	2.993.0	2.722.6
Domestic business	45	2,036.4	2,060.4	2,040.7	2,066.1	2,098.8	2,036.1	2,124.0
Households and institutions	46	791.1	799.3	732.3	762.6	745.3	956.9	598.6
Gross government saving	47	-990.0	-839.3	-827.4	-876.3	-861.6	-792.0	-526.8
Federal	48	-1,100.4	-932.8	-919.0	-974.3	-945.2	-892.5	-637.5
State and local	49	110.4	93.5	91.6	98.1	83.6	100.5	110.6
Net domestic investment	50	398.4	522.9	515.0	510.3	534.9	531.4	545.5
Private	51	267.6	414.5	406.3	399.7	426.0	426.1	460.7
Domestic business	52	170.8	289.8	293.7	281.0	299.5	284.9	307.6
Households and institutions	53	96.7	124.7	112.6	118.7	126.5	141.1	153.1
Government	54	130.8	108.4	108.7	110.6	108.9	105.4	84.9
Federal	55 56	23.5 107.3	13.1 95.3	12.4 96.3	14.9 95.7	13.1 95.9	12.1 93.3	0.9 84.0
State and local	57	107.3	12.7	12.4	12.4		13.6	
Gross saving as a percentage of gross national income						12.5		13.5
Net saving as a percentage of gross national income	58	-0.6	0.1	-0.3	-0.3	-0.2	1.0	0.8
Disaster losses ²	59	0.0	44.9	0.0	0.0	0.0	179.8	0.0
Private	60	0.0	35.8	0.0	0.0	0.0	143.4	0.0
Domestic business	61	0.0	15.5	0.0	0.0	0.0	62.0	0.0
	60	0.0	00.0	^ ^			04.0	
Households and institutions	62	0.0	20.3	0.0	0.0	0.0	81.3	0.0
	62 63 64	0.0 0.0 0.0	20.3 9.1 0.3	0.0 0.0 0.0	0.0 0.0 0.0	0.0 0.0 0.0	81.3 36.4 1.3	0.0 0.0 0.0

^{1.} Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type [Percent]

					Seasonally	adjusted at a	nnual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Private fixed investment	1	6.6	8.7	9.8	4.5	0.9	14.0	4.1
Nonresidential	2	8.6	8.0	7.5	3.6	-1.8	13.2	2.2
Structures	3	2.7	10.8	12.9	0.6	0.0	16.7	-3.5
Commercial and health care	4	-2.3	7.8	11.1	10.3	8.5	6.9	-2.4
Manufacturing		0.4	17.4	-7.8	26.2	-8.9	24.4	-10.5
Power and communication		-9.1	21.9	94.3	-19.5	-9.1	69.9	-25.8
Mining exploration, shafts, and wells	7	22.6	5.7	-8.4	-4.1	3.6	1.9	23.7
Other structures 1	8	-6.7	7.4	3.0	13.5	0.1	-0.7	-16.9
Equipment and software	9	11.0	6.9	5.4	4.8	-2.6	11.8	4.6
Information processing equipment and software		5.0	3.8	5.9	-2.4	-2.5	15.9	3.1
Computers and peripheral equipment		12.3	3.7	14.7	-19.6	-33.2	73.4	-14.9
Software ²		6.9	5.7	1.9	6.1	3.8	9.2	9.1
Other ³	13	-0.5	0.9	8.5	-6.9	3.0	7.8	2.2
Industrial equipment	14	13.3	7.1	-13.6	13.6	0.1	9.7	-2.4
Transportation equipment	15	31.1	17.1	20.0	15.8	-16.1	7.3	0.9
Other equipment 4	16	12.4	6.6	11.8	6.9	9.4	7.4	19.4
Residential	17	-1.4	12.1	20.5	8.5	13.5	17.6	12.1
Structures	18	-1.5	12.3	21.2	8.8	13.7	17.9	12.1
Permanent site	19	-3.8	20.8	30.9	25.4	29.7	39.3	34.8
Single family	20	-4.6	18.0	26.9	17.6	28.8	37.3	31.6
Multifamily	21	2.5	41.3	61.7	87.9	35.4	51.5	55.1
Other structures 5	22	-0.2	7.3	15.6	-0.6	4.1	4.8	-2.7
Equipment	23	4.9	2.4	-1.6	-2.5	7.3	4.2	10.7
Addenda:								
Private fixed investment in structures	24	0.8	11.4	16.5	4.1	5.9	17.3	3.4
Private fixed investment in equipment and software	25	10.9	6.9	5.4	4.7	-2.5	11.7	4.7
Private fixed investment in new structures 6	26	0.6	10.9	16.1	1.4	5.0	18.5	4.7
Nonresidential structures		2.7	10.7	12.7	0.6	0.0	16.6	-3.4
Residential structures	28	-2.3	11.4	21.4	2.6	12.9	21.3	17.2

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oiffield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

					Seasonally	adjusted at a	nnual rates	
	Line	2011	2012		20	112		2013
				I	II	III	IV	I
Percent change at annual rate:								
Private fixed investment	1	6.6	8.7	9.8	4.5	0.9	14.0	4.1
Percentage points at annual rates:								
Nonresidential	2	6.90	6.48	6.25	2.92	-1.50	10.72	1.82
Structures	3	0.63	2.41	2.93	0.14	0.00	3.76	-0.80
Commercial and health care	4	-0.12	0.40	0.54	0.49	0.42	0.38	-0.12
Manufacturing	5	0.01	0.42	-0.21	0.62	-0.25	0.60	-0.29
Power and communication	6 7	-0.44	0.94	3.16	-1.05	-0.44	2.65	-1.44
Mining exploration, shafts, and wells	8	1.42 -0.24	0.42 0.23	-0.67 0.11	-0.32 0.40	0.27 0.00	0.15 -0.02	1.60 -0.55
Other structures 1		-						
Equipment and software	9 10	6.27 1.52	4.07	3.32	2.77 -0.68	-1.50 -0.71	6.95	2.62 0.86
Information processing equipment and software	11	0.52	1.12 0.17	1.69 0.60	-0.68 -0.91	-0.71 -1.53	4.25 2.18	-0.62
Software 2	12	1.06	0.17	0.00	0.88	0.55	1.33	1.28
Other ³	13	-0.05	0.09	0.79	-0.66	0.27	0.74	0.20
Industrial equipment	14	1.24	0.71	-1.45	1.27	0.01	0.98	-0.23
Transportation equipment	15	2.28	1.54	1.91	1.48	-1.74	0.90	0.10
Other equipment 4	16	1.23	0.70	1.17	0.70	0.94	0.83	1.90
Residential	17	-0.28	2.24	3.53	1.54	2.42	3.29	2.29
Structures	18	-0.31	2.23	3.54	1.55	2.39	3.27	2.24
Permanent site	19	-0.28	1.40	1.87	1.61	1.94	2.73	2.54
Single family	20	-0.31	1.06	1.44	0.99	1.62	2.23	1.99
Multifamily	21	0.02	0.34	0.43	0.62	0.32 0.45	0.50	0.55 -0.30
Other structures 5	22	-0.02	0.82	1.67	-0.06		0.54	
Equipment	23	0.03	0.01	-0.01	-0.01	0.03	0.02	0.05
Addenda:		0.00	4.0.	0 :-		0.00	7	
Private fixed investment in structures	24 25	0.32 6.30	4.64 4.08	6.47 3.31	1.69 2.76	2.38 -1.46	7.04 6.97	1.44 2.67
Private fixed investment in equipment and software Private fixed investment in new structures 6	25	0.30	4.08	5.93	0.54	1.90	6.96	1.86
Nonresidential structures	27	0.24	2.39	2.89	0.14	0.00	3.74	-0.78
Residential structures	28	-0.38	1.75	3.05	0.40	1.89	3.22	2.63

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of truiture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

					Sea	asonally adjust	ed	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Private fixed investment	1	80.311	87.313	85.785	86.724	86.923	89.820	90.729
Nonresidential	2	102.288	110.431	109.108	110.065	109.557	112.996	113.619
Structures Commercial and health care Manufacturing Power and communication. Mining exploration, shafts, and wells Other structures 'i.	3 4 5 6 7 8	90.733 57.090 123.614 125.791 122.958 79.352	100.506 61.557 145.107 153.360 129.977 85.200	99.421 59.559 138.557 156.170 130.273 83.223	99.560 61.034 146.859 147.934 128.909 85.896	99.558 62.298 143.480 144.441 130.062 85.921	103.484 63.339 151.532 164.896 130.665 85.762	102.576 62.957 147.399 153.043 137.801 81.884
Equipment and software Information processing equipment and software Computers and peripheral equipment Software 2 Other 3 Industrial equipment Transportation equipment Other equipment 4	9 10 11 12 13 14 15 16	107.473 126.294 165.101 127.154 110.248 95.562 86.247 94.208	114.890 131.119 171.282 134.412 111.256 102.314 101.009 100.415	113.460 130.924 180.984 131.563 111.804 99.283 100.004 97.602	114.790 130.124 171.374 133.533 109.830 102.504 103.729 99.239	114.049 129.289 154.957 134.780 110.649 102.531 99.273 101.494	117.262 134.141 177.812 137.773 112.740 104.937 101.032 103.326	118.588 135.180 170.796 140.812 113.346 104.293 101.271 108.012
Residential	17	42.268	47.371	45.433	46.364	47.855	49.832	51.270
Structures Permanent site Single family Multifamily Other structures ⁵	18 19 20 21 22	41.553 24.990 25.212 25.684 69.737	46.681 30.197 29.742 36.302 74.810	44.731 27.362 27.340 30.034 74.299	45.679 28.955 28.470 35.164 74.191	47.164 30.901 30.328 37.929 74.933	49.149 33.568 32.828 42.082 75.815	50.571 36.171 35.160 46.962 75.296
Equipment	23	100.960	103.424	102.727	102.083	103.909	104.977	107.678
Addenda: Private fixed investment in structures. Private fixed investment in equipment and software. Private fixed investment in new structures ⁶ Nonresidential structures. Residential structures.	24 25 26 27 28	58.023 107.413 58.821 90.990 40.069	64.658 114.786 65.243 100.686 44.626	63.067 113.362 63.982 99.605 43.198	63.702 114.674 64.197 99.742 43.473	64.618 113.957 64.988 99.746 44.808	67.244 117.150 67.806 103.652 47.025	67.806 118.489 68.596 102.765 48.928

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded", or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oiffield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

					Sea	asonally adjuste	ed	
	Line	2011	2012		20	12		2013
				1	II	III	IV	I
Private fixed investment	1	106.680	108.175	107.661	107.977	108.324	108.739	109.229
Nonresidential	2	107.359	108.993	108.562	108.878	109.104	109.428	109.603
Structures Commercial and health care Manufacturing. Power and communication. Mining exploration, shafts, and wells. Other structures 1	3 4 5 6 7 8	126.850 117.938 119.609 134.840 143.137 112.565	131.222 121.071 122.372 139.806 150.055 114.798	130.167 120.093 121.988 139.075 148.341 113.862	131.198 120.870 122.478 140.081 150.086 114.471	131.540 121.405 122.303 139.998 150.603 115.138	131.982 121.916 122.719 140.072 151.188 115.722	132.557 122.969 123.543 140.129 151.312 116.921
Equipment and software Information processing equipment and software Computers and peripheral equipment. Software 2 Other 3 Industrial equipment. Transportation equipment Other equipment 4	9 10 11 12 13 14 15 16	100.445 89.903 60.104 100.546 92.868 118.784 105.059 112.253	101.236 89.120 58.668 100.118 92.068 120.950 107.289 115.849	101.001 89.396 58.959 100.465 92.216 120.377 106.581 114.630	101.094 89.250 58.632 100.356 92.151 120.928 106.388 115.440	101.282 89.042 58.754 99.950 92.021 121.022 107.231 116.399	101.567 88.792 58.327 99.703 91.884 121.474 108.954 116.926	101.616 88.831 58.099 100.125 91.527 121.719 108.882 116.956
Residential	17	103.406	104.288	103.439	103.754	104.593	105.364	107.078
Structures Permanent site. Single family. Multifamily Other structures ⁵	18 19 20 21 22	103.701 102.329 98.978 121.600 104.269	104.569 103.298 99.812 123.814 105.083	103.670 102.427 98.760 124.368 104.169	104.004 102.683 99.127 123.731 104.553	104.902 103.726 100.330 123.534 105.349	105.698 104.357 101.033 123.622 106.261	107.475 106.214 103.145 123.623 107.967
Equipment	23	90.752	91.985	92.916	92.558	91.322	91.145	90.582
Addenda: Private fixed investment in structures Private fixed investment in equipment and software Private fixed investment in new structures 6 Nonresidential structures Residential structures	24 25 26 27 28	113.347 100.353 115.667 127.106 106.422	115.941 101.148 118.463 131.499 107.361	114.977 100.923 117.540 130.450 106.558	115.650 101.012 118.263 131.479 106.935	116.262 101.187 118.797 131.816 107.729	116.875 101.468 119.251 132.250 108.223	118.050 101.512 120.381 132.820 110.031

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

					Seasona	ally adjusted at anno	ual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Private fixed investment	1	1,818.3	2,004.2	1,959.7	1,986.9	1,997.9	2,072.4	2,102.8
Nonresidential	2	1,479.6	1,621.3	1,595.5	1,614.1	1,610.0	1,665.5	1,677.3
Structures	3	404.8	463.4	454.7	458.9	460.1	479.9	477.7
Commercial and health care	4	91.5	101.3	97.2	100.2	102.8	104.9	105.2
Manufacturing	5	44.2	53.1	50.5	53.8	52.4	55.6	54.4
Power and communication	6	76.6	96.8	98.0	93.5	91.3	104.2	96.8
Mining exploration, shafts, and wells	/	135.6	150.0	148.6	148.8	150.6	151.9	160.4
Other structures 1	8	56.9	62.3	60.4	62.6	63.0	63.2	61.0
Equipment and software	9	1,074.7	1,157.9	1,140.8	1,155.2	1,149.9	1,185.6	1,199.6
Information processing equipment and software	10 11	539.6	555.4	556.3	552.0	547.2	566.1	570.8
Computers and peripheral equipment	11	78.3 278.7	79.3 293.4	84.3 288.1	79.3 292.1	71.9 293.7	81.9 299.5	78.4 307.4
Software ²	13	182.6	182.7	183.9	180.5	181.6	184.8	307.4 185.0
Industrial equipment	14	181.2	197.5	190.7	197.8	198.0	203.4	202.6
Transportation equipment	15	164.7	196.9	193.6	200.5	193.4	200.4	200.3
Other equipment 4	16	189.2	208.1	200.1	204.9	211.3	216.1	226.0
Residential	17	338.7	382.9	364.2	372.8	387.9	406.9	425.4
Structures	18	329.7	373.6	354.8	363.5	378.5	397.5	415.8
Permanent site	19	123.0	150.0	134.7	142.9	154.1	168.4	184.7
Single family	20	108.2	128.8	117.1	122.3	131.9	143.8	157.2
Multifamily	21	14.8	21.3	17.7	20.6	22.2	24.6	27.5
Other structures 5	22	206.8	223.6	220.1	220.6	224.5	229.1	231.2
Equipment	23	9.0	9.4	9.4	9.3	9.3	9.4	9.6
Addenda:								
Private fixed investment in structures	24	734.6	837.0	809.5	822.4	838.7	877.3	893.6
Private fixed investment in equipment and software	25	1,083.7	1,167.2	1,150.2	1,164.5	1,159.2	1,195.0	1,209.2
Private fixed investment in new structures 6	26	685.3	778.1	757.0	764.2	777.1	813.9	831.2
Nonresidential structures	27	405.2	463.3	454.7	458.9	460.1	479.7	477.6
Residential structures	28	280.1	314.7	302.3	305.3	317.1	334.3	353.6

- Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oiffield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

					Seasona	ally adjusted at ann	ual rates	
	Line	2011	2012		20	12		2013
				1	II	III	IV	I
Private fixed investment	1	1,704.5	1,853.1	1,820.6	1,840.6	1,844.8	1,906.3	1,925.6
Nonresidential	2	1,378.2	1,487.9	1,470.0	1,482.9	1,476.1	1,522.4	1,530.8
Structures	3	319.2	353.5	349.7	350.2	350.2	364.0	360.8
Commercial and health care	4	77.6	83.7	81.0	83.0	84.7	86.1	85.6
Manufacturing	5	36.9	43.4	41.4	43.9	42.9	45.3	44.1
Power and communication	6 7	56.8	69.2	70.5	66.8	65.2	74.5	69.1
Mining exploration, shafts, and wells Other structures ¹	8	94.8 50.6	100.2 54.3	100.4 53.0	99.3 54.7	100.2 54.8	100.7 54.7	106.2 52.2
	-				l		•	
Equipment and software	9 10	1,070.0 600.2	1,143.8 623.2	1,129.6 622.2	1,142.8 618.4	1,135.4 614.5	1,167.4 637.5	1,180.6 642.5
Computers and peripheral equipment ²	11	000.2	023.2	022.2	010.4			042.3
Software ³	12	277.2	293.0	286.8	291.1	293.8	300.4	307.0
Other ⁴	13	196.7	198.5	199.4	195.9	197.4	201.1	202.2
Industrial equipment	14	152.6	163.3	158.5	163.6	163.7	167.5	166.5
Transportation equipment	15	156.7	183.6	181.7	188.5	180.4	183.6	184.0
Other equipment 5	16	168.6	179.7	174.7	177.6	181.6	184.9	193.3
Residential	17	327.6	367.1	352.1	359.3	370.9	386.2	397.3
Structures	18	318.0	357.2	342.3	349.5	360.9	376.1	386.9
Permanent site	19	120.2	145.2	131.6	139.2	148.6	161.4	173.9
Single family	20	109.3	128.9	118.5	123.4	131.5	142.3	152.4
Multifamily	21	12.1	17.2	14.2	16.6	17.9	19.9	22.2
Other structures 6	22	198.3	212.7	211.3	211.0	213.1	215.6	214.1
Equipment	23	9.9	10.2	10.1	10.0	10.2	10.3	10.6
Residual	24	-23.8	-19.9	-23.7	-20.0	-14.8	-20.9	-18.6
Addenda:	0.5	040.4	700.0	7044	744.5	704 7	754.4	757.0
Private fixed investment in structures	25 26	648.1	722.2	704.4	711.5	721.7	751.1	757.3
Private fixed investment in equipment and software Private fixed investment in new structures 7	26	1,079.9 592.5	1,154.1 657.2	1,139.7 644.4	1,152.9 646.6	1,145.7 654.6	1,177.8 683.0	1,191.3 690.9
Nonresidential structures	28	318.8	352.7	349.0	349.4	349.4	363.1	360.0
Residential structures	29	263.2	293.1	283.8	285.6	294.3	308.9	321.4
		200.2	200.1	200.0	200.0	201.0	000.0	OL1.1

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

					Seasonally	adjusted at an	inual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Change in private inventories		36.6	58.1	72.6	54.8	82.3	22.7	48.3
Farm	. 2	-6.1	-16.1	-4.1	-12.7	-26.5	-21.0	13.8
Mining, utilities, and construction	. 3	1.4	4.3	18.8	3.8	-5.9	0.5	-8.0
Manufacturing		23.1	14.8	15.1	-2.0	45.8	0.1	13.2
Durable goods industries	. 5	24.9	18.3	14.6	16.9	33.6	7.9	7.6
Nondurable goods industries	. 6	-1.8	-3.5	0.5	-18.9	12.3	-7.9	5.6
Wholesale trade	. 7	22.4	25.7	25.2	19.0	41.9	16.8	10.6
Durable goods industries	. 8	22.3	24.9	25.2	28.5	25.9	19.9	10.9
Nondurable goods industries		0.1	0.8	0.0	-9.5	15.9	-3.1	-0.3
Retail trade		-5.3	26.8	24.4	34.3	22.4	25.9	19.0
Motor vehicle and parts dealers		-7.0	20.3	21.7	23.9	22.6	13.2	5.4
Food and beverage stores		1.1	0.5	3.0	0.0	-0.2	-0.9	1.8
General merchandise stores	. 13	1.3	1.6	-1.2	2.1	-1.9	7.3	9.9
Other retail stores	. 14	-0.8	4.4	0.9	8.3	1.9	6.3	1.9
Other industries		1.1	2.6	-6.8	12.3	4.5	0.4	-0.3
Addenda:								
Change in private inventories	. 16	36.6	58.1	72.6	54.8	82.3	22.7	48.3
Durable goods industries		37.6	66.7	59.9	78.8	84.8	43.5	27.0
Nondurable goods industries		-1.0	-8.7	12.7	-24.1	-2.5	-20.7	21.3
Nonfarm industries		42.7	74.1	76.7	67.5	108.7	43.7	34.6
Nonfarm change in book value 1		125.1	87.9	96.7	42.7	142.5	69.8	61.0
Nonfarm inventory valuation adjustment ²		-82.3	-13.8	-20.0	24.8	-33.7	-26.2	-26.4
Wholesale trade		22.4	25.7	25.2	19.0	41.9	16.8	10.6
Merchant wholesale trade		17.0	22.7	26.3	22.4	29.1	12.9	18.0
Durable goods industries		17.9	21.4	24.2	22.4	20.9	18.3	17.4
Nondurable goods industries		-0.8	1.3	2.1	0.1	8.3	-5.4	0.6
Nonmerchant wholesale trade		5.4	3.0	-1.2	-3.4	12.8	3.9	-7.3

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

					Seasonally	adjusted at ar	nnual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Change in private inventories	1	31.0	43.0	56.9	41.4	60.3	13.3	38.3
Farm	2	-3.8	-11.2	-2.6	-7.9	-19.2	-15.2	8.1
Mining, utilities, and construction	3	1.1	3.6	15.7	3.1	-4.9	0.4	-6.2
Manufacturing	4	18.9	11.6	11.9	-1.8	36.4	0.0	10.6
Durable goods industries	5	21.2	15.6	12.4	14.3	28.8	6.8	6.5
Nondurable goods industries	6 7	-0.9	-2.5	0.4	-13.6	8.8	-5.6	4.2
Wholesale trade	7	18.0	19.4	19.1	13.8	32.1	12.6	8.3
Durable goods industries	8	19.3	21.3	21.5	24.4	22.2	17.0	9.3
Nondurable goods industries	9	0.6	0.4	0.0	-7.0	10.7	-2.0	0.1
Retail trade	10	-4.3	22.9	21.1	29.4	19.2	22.1	16.2
Motor vehicle and parts dealers	11	-6.5	18.7	20.1	21.9	20.6	12.2	5.0
Food and beverage stores	12 13	0.9	0.4	2.4	0.0	-0.1	-0.7	1.3
General merchandise stores	13	1.1	1.3	-1.0	1.8	-1.6	6.0	8.2
Other retail stores	14	-0.3	3.7	0.8	7.0	1.8	5.3	1.6
Other industries	15	1.0	2.2	-5.7	10.3	3.8	0.3	-0.3
Residual	16	-2.7	-10.5	-7.1	-12.9	-10.6	-11.2	0.5
Addenda:								
	17	31.0	43.0	56.9	41.4	60.3	13.3	38.3
Change in private inventories	18	33.2	58.0	52.0	68.2	73.8	37.8	23.4
Durable goods industries	19	0.6	-8.3	9.5	-18.6	-5.5	-18.7	16.1
Nondurable goods industries	20	36.5	-o.s 59.6	62.0	-10.0 53.2	-5.5 88.2	34.8	28.3
Wholesale trade	21	18.0	19.4	19.1	13.8	32.1	12.6	20.3 8.3
	22	13.9	17.1	20.0	16.6	22.3	9.6	13.7
Merchant wholesale trade	23	15.4	17.1	20.0	19.1	17.8	9.6 15.6	13.7
Durable goods industries	23	-0.1	0.7		-0.5	5.5	-3.5	0.6
Nondurable goods industries	25	-0.1		1.4				
Nonmerchant wholesale trade	25	4.2	2.3	-0.8	-2.8	9.9	3.0	-5.4

^{1.} This series is derived from the Census Bureau series "current cost inventories."
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out) and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

Private inventories ¹	Line	1	20 II	-		2013
Private inventories ¹	1	ı	П			
Private inventories ¹	1			III	IV	1
		2,286.1	2,272.5	2,320.9	2,338.1	2,359.7
Farm		242.8	238.3	236.6	236.3	238.2
Mining, utilities, and construction		99.4	98.6	98.1	103.2	102.9
Manufacturing	4	711.3	694.8	710.7	711.2	721.6
Durable goods industries	5	404.2	404.5	410.1	413.3	417.5
Nondurable goods industries	6	307.1	290.3	300.6	297.9	304.1
Wholesale trade	7	574.1	570.2	594.5	598.6	600.7
Durable goods industries		303.5	308.9	315.5	322.4	324.7
Nondurable goods industries	9	270.6	261.4	279.1	276.2	276.0
Retail trade		498.4	507.9	517.2	523.3	529.4
Motor vehicle and parts dealers	11	131.9	139.6	144.7	146.7	148.0
Food and beverage stores		48.3	48.6	49.5	49.9	50.3
General merchandise stores		86.3	87.1	87.4	89.4	91.9
Other retail stores		231.9	232.6	235.7	237.3	239.2
Other industries		160.1	162.7	163.8	165.6	166.9
Addenda:			.02	100.0		100.0
Private inventories	16	2,286.1	2,272.5	2,320.9	2.338.1	2.359.7
		924.9	2,272.5 940.8	2,320.9 959.0	2,336.1	2,359.7 980.5
Durable goods industries						
Nondurable goods industries		1,361.2	1,331.7	1,361.9	1,366.2	1,379.2
Nonfarm industries		2,043.3	2,034.2	2,084.3	2,101.8	2,121.4
Wholesale trade	20	574.1	570.2	594.5	598.6	600.7
Merchant wholesale trade		492.3	492.4	511.4	514.7	518.0
Durable goods industries		264.6	268.6	273.9	280.2	284.0
Nondurable goods industries		227.6	223.8	237.5	234.5	233.9
Nonmerchant wholesale trade	24	81.8	77.8	83.1	83.9	82.7
Final sales of domestic business 2	25	855.6	865.6	877.7	889.2	897.8
Final sales of goods and structures of domestic business 2	26	446.5	451.1	461.1	469.4	472.1
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	27	2.67	2.63	2.64	2.63	2.63
Nonfarm inventories to final sales	28	2.39	2.35	2.37	2.36	2.36
Nonfarm inventories to final sales of goods and structures		4.58	4.51	4.52	4.48	4.49

^{1.} Inventories are as of the end of the quarter. The quarter to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of obmestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

			Season	ally adjusted quarter	ly totals	
	Line		20	112		2013
		Ţ	II	III	IV	Ţ
Private inventories ¹	1 2	1,773.8 144.8	1,784.2 142.8	1,799.2 138.1	1,802.5 134.3	1,812.1 136.3
Farm		82.0	82.8	81.6	81.6	80.1
Manufacturing		550.7	550.2	559.3	559.3	562.0
Durable goods industries		340.4	344.0	351.2	352.8	354.5
Nondurable goods industries		212.6	209.2	211.4	210.0	211.0
Wholesale trade	7	434.6	438.0	446.0	449.2	451.3
Durable goods industries		258.6	264.7	270.3	274.6	276.9
Nondurable goods industries	9	177.2	175.5	178.1	177.6	177.7
Retail trade	10	427.6	434.9	439.7	445.3	449.3
Motor vehicle and parts dealers		122.0	127.5	132.6	135.7	136.9
Food and beverage stores.	12	37.7	37.7	37.7	37.5	37.8
General merchandise stores	13	72.7	73.1	72.7	74.3	76.3
Other retail stores	14	193.6	195.3	195.8	197.1	197.5
Other industries.	15	132.7	135.3	136.3	136.4	136.3
Residual	16	-0.5	-3.7	-6.6	-9.4	-9.2
Addenda:					-	-
Private inventories	17	1.773.8	1.784.2	1.799.2	1.802.5	1.812.1
Durable goods industries		799.4	816.4	834.9	844.3	850.2
Nondurable goods industries		976.8	972.1	970.7	966.1	970.1
Nonfarm industries	20	1.631.8	1.645.1	1.667.2	1.675.8	1.682.9
Wholesale trade	21	434.6	438.0	446.0	449.2	451.3
Merchant wholesale trade	22	373.9	378.1	383.6	386.0	389.5
Durable goods industries		224.6	229.3	233.8	237.7	241.3
Nondurable goods industries		150.3	150.2	151.5	150.7	150.8
Nonmerchant wholesale trade		60.7	60.0	62.5	63.2	61.9
Final sales of domestic business 2		765.2	770.5	775.0	784.3	790.4
Final sales of goods and structures of domestic business 2	27	418.3	421.2	425.0	433.3	436.1
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales		2.32	2.32	2.32	2.30	2.29
Nonfarm inventories to final sales	29	2.13	2.14	2.15	2.14	2.13
Nonfarm inventories to final sales of goods and structures	30	3.90	3.91	3.92	3.87	3.86

^{1.} Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.
2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Norz. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

				Seasonally adjusted	i	
	Line		20	12		2013
		I	II	III	IV	I
Private inventories 1	1	128.884	127.373	128.995	129.710	130.214
Farm	2	167.694	166.841	171.364	175.985	174.802
Mining, utilities, and construction	3	121.261	119.088	120.230	126.343	128.441
Manufacturing	4	129.170	126.271	127.064	127.157	128.406
Durable goods industries	5	118.748	117.591	116.793	117.126	117.768
Nondurable goods industries	6	144.460	138.771	142.182	141.873	144.119
Wholesale trade	7	132.105	130.187	133.289	133.255	133.108
Durable goods industries	8	117.341	116.663	116.706	117.426	117.248
Nondurable goods industries	9	152.707	148.967	156.661	155.471	155.375
Retail trade	10	116.560	116.782	117.623	117.527	117.824
Motor vehicle and parts dealers	11	108.109	109.558	109.082	108.114	108.077
Food and beverage stores	12	128.174	128.813	131.462	132.987	132.949
General merchandise stores	13	118.734	119.059	120.087	120.451	120.482
Other retail stores	14	119.783	119.101	120.404	120.421	121.115
Other industries	15	120.620	120.261	120.226	121.450	122.442
Addenda:						
Private inventories	16	128.884	127.373	128,995	129,710	130.214
Durable goods industries	17	115.709	115.234	114.866	115.105	115.326
Nondurable goods industries		139.358	136.994	140.297	141.421	142.168
Nondurable goods industries	19	125.218	123.653	125.023	125.418	126.056
Wholesale trade	20	132.105	130.187	133.289	133.255	133.108
Merchant wholesale trade	21	131.648	130.238	133.310	133.319	132.995
Durable goods industries	22	117.847	117.117	117.153	117.889	117.689
Nondurable goods industries		151.482	149.055	156.755	155.631	155.113
Nonmerchant wholesale trade	24	134.845	129.757	133.053	132.749	133.702

^{1.} Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks. Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

					Seasonally	adjusted at an	inual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
National income without capital consumption adjustment	1	13,135.1	13,957.3	13,788.3	13,833.6	13,976.7	14,230.5	14,300.3
Domestic industries	2	12,883.2	13,714.3	13,573.4	13,586.3	13,733.6	13,963.9	14,068.1
Private industries	3	11,239.4	12,057.9	11,922.7	11,933.2	12,075.0	12,300.8	12,406.5
Agriculture, forestry, fishing, and hunting	4	131.6	136.0	134.0	131.7	138.6	139.6	,
Mining	5	202.8	211.6	211.0	208.3	205.3	221.7	
Utilities	6	180.4	213.7	211.9	214.6	216.6	211.7	
Construction	7	552.0	591.4	585.6	583.7	589.3	606.9	
Manufacturing	8	1,372.0	1,554.7	1,521.9	1,548.1	1,548.9	1,599.8	
Durable goods	9	768.8	893.4	865.2	894.3	892.8	921.3	
Nondurable goods	10	603.2	661.2	656.6	653.8	656.1	678.4	
Wholesale trade	11	771.8	845.0	831.6	853.5	837.8	857.2	
Retail trade	12	893.3	957.6	947.5	951.9	957.4	973.3	
Transportation and warehousing	13	387.4	416.1	416.5	414.5	415.5	417.9	
Information	14	441.0	496.6	486.7	499.1	504.4	496.2	
Finance, insurance, real estate, rental, and leasing	15	2,175.7	2,311.7	2,301.3	2,237.5	2,330.6	2,377.2	
Professional and business services 1	16	1,889.5	1,993.1	1,955.0	1,971.7	2,003.4	2,042.5	
Educational services, health care, and social assistance	17	1,343.5	1,386.6	1,380.8	1,378.1	1,385.6	1,402.0	
Arts, entertainment, recreation, accommodation, and food services	18	508.9	542.3	541.1	540.4	539.4	548.3	
Other services, except government	19	389.5	401.7	397.9	400.0	402.3	406.6	
Government	20	1,643.8	1,656.3	1,650.7	1,653.0	1,658.6	1,663.0	1,661.6
Rest of the world	21	251.9	243.0	214.9	247.3	243.1	266.6	232.2

^{1.} Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services. Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Corporate profits with inventory valuation and capital consumption adjustments	1	1,827.0	1,950.6	1,900.1	1,921.9	1,967.6	2,013.0	1,969.2
Domestic industries	2	1,388.1	1,520.6	1,497.2	1,485.3	1,539.3	1,560.6	1,549.8
Financial 1	3	381.0	432.3	428.9	389.2	457.3	453.8	451.8
Nonfinancial	4	1,007.1	1,088.3	1,068.3	1,096.1	1,082.0	1,106.8	1,098.0
Rest of the world	5	438.9	430.0	402.9	436.5	428.3	452.4	419.4
Receipts from the rest of the world	6	645.2	650.0	631.5	641.5	645.7	681.4	658.3
Less: Payments to the rest of the world	7	206.3	220.0	228.6	205.0	217.4	229.0	238.9
Corporate profits with inventory valuation adjustment	8	1,791.6	2,151.3	2,100.8	2,124.3	2,167.5	2,212.5	2,155.8
Domestic industries	9	1.352.7	1,721.2	1.697.9	1.687.7	1,739.2	1.760.1	1.736.4
Financial	10	408.3	484.7	481.2	441.9	509.6	506.2	503.2
Federal Reserve banks	11	75.9	73.4	74.5	74.2	69.4	75.5	72.0
Other financial 2	12	332.3	411.3	406.6	367.6	440.1	430.7	431.2
Nonfinancial	13	944.4	1,236.5	1,216.8	1,245.8	1,229.6	1,253.9	1,233.2
Utilities	14	17.7	39.1	38.3	41.3	42.0	34.6	
Manufacturing	15	244.9	371.7	363.5	372.8	367.6	382.9	
Durable goods	16	100.3	181.2	174.9	185.7	181.0	183.1	
Fabricated metal products	17	16.4	23.9	23.6	24.4	23.9	23.7	
Machinery	18	21.5	31.8	30.2	33.3	34.1	29.8	
Computer and electronic products	19	27.6	43.9	42.2	46.2	43.9	43.3	
Electrical equipment, appliances, and components	20	5.1	9.6	10.2	7.6	9.0	11.7	
Motor vehicles, bodies and trailers, and parts	21	-12.7	3.9	3.3	5.0	3.7	3.7	
Other durable goods 3	22	42.4	68.0	65.4	69.2	66.4	70.9	
Nondurable goods	23	144.6	190.5	188.6	187.1	186.6	199.9	
Food and beverage and tobacco products	24	34.6	45.5	47.5	44.8	45.0	44.8	
Petroleum and coal products	25	40.8	48.7	45.4	46.2	48.5	54.7	
Chemical products	26	50.1	61.6	63.3	65.0	57.5	60.6	
Other nondurable goods 4	27	19.1	34.7	32.4	31.1	35.6	39.8	
Wholesale trade	28	96.3	139.3	134.6	149.6	130.2	142.7	
Retail trade	29	108.9	140.0	138.6	136.4	138.3	146.4	
Transportation and warehousing	30	45.5	54.4	56.7	55.0	54.6	51.3	
Information	31	85.5	112.4	109.8	118.6	118.1	103.2	
Other nonfinancial 5	32	345.7	379.7	375.3	372.2	378.7	392.6	
Rest of the world	33	438.9	430.0	402.9	436.5	428.3	452.4	419.4

^{1.} Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; normetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; primary metals; other transportation equipment; furniture and related support activities; and plastics and rubber products.
5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars [Dollars]

					Seasonally	y adjusted at an	nual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	I
Current dollars: Gross domestic product. Gross national product. Personal income. Disposable personal income. Personal consumption expenditures. Goods. Durable goods. Nondurable goods. Services. Chained (2005) dollars:	3 4 5 6 7	48,314 49,121 41,493 37,013 34,384 11,617 3,674 7,943 22,767	49,907 50,680 42,737 38,026 35,381 12,038 3,879 8,159 23,344	49,384 50,070 42,202 37,573 35,119 11,983 3,843 8,140 23,136	49,642 50,430 42,448 37,781 35,250 11,917 3,823 8,094 23,333	50,263 51,036 42,618 37,925 35,460 12,056 3,875 8,182 23,404	50,336 51,182 43,674 38,822 35,695 12,193 3,972 8,220 23,502	50,700 51,436 43,091 38,008 36,027 12,269 4,034 8,235 23,758
Gross domestic product Gross national product Disposable personal income Personal consumption expenditures Goods Durable goods Nondurable goods Services Population (midperiod, thousands).	10 11 12 13 14 15 16 17 18	42,620 43,335 32,527 30,217 10,675 4,046 6,651 19,554 312,036	43,252 43,922 32,841 30,557 10,923 4,330 6,664 19,653 314,278	43,093 43,691 32,588 30,460 10,869 4,263 6,665 19,609 313,425	43,154 43,839 32,713 30,522 10,859 4,253 6,663 19,678 313,960	43,401 44,070 32,708 30,582 10,935 4,336 6,670 19,668 314,564	43,360 44,088 33,350 30,663 11,030 4,468 6,659 19,658 315,162	43,546 44,177 32,570 30,872 11,124 4,550 6,685 19,775 315,671

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

Seasonally adjusted at annual rates Line 2011 2012 2012 2013 Ш Ш IV Motor vehicle output. 10.7 1 2 3 Auto output... Truck output -1.7 18.4 33.4 14.2 -17.9 6.6 8.6 20.2 -5.5 Final sales of domestic product 4 17.0 6.4 7.5 -1.9 -2.9 21.5 17.9 Personal consumption expenditures 5 6 7 8 9 10 11 5.8 8.6 14.9 -10.6 11.8 26.4 10.1 11.1 12.6 10.1 16.4 54.7 -4.1 21.7 33.1 14.2 6.6 -5.4 15.9 New motor vehicles. 12.7 -6.7 -16.4 18.7 0.9 5.5 8.7 12.1 13.7 11.0 -2.4 -1.2 20.2 17.0 36.1 40.9 1.5 Used autos... 8.1 Used light trucks (including utility vehicles). -3.3 2.5 -12.2 32.6 24.5 42.7 17.0 3.2 27.2 17.5 Private fixed investment... **15.5** 13.6 **9.2** 2.7 **-3.4** 3.3 **8.4** 14.9 21.3 -13.6 12 13 14 15 16 17 18 19 New motor vehicles... 193 87.6 -19.2 14.9 2.0 Autos... 21.6 55.2 20.1 23.7 -3.4 5.5 -0.3 11.9 Trucks 8.9 6.6 -5.4Light trucks (including utility vehicles)... 33.8 Other 58.2 -12.7 13.0 14 4 7.7 -20.2 -24 4 4.6 Net purchases of used autos and used light trucks .. 10.5 27.2 87.9 -9.6 -28.4 18.9 117.5 81.9 26.5 -8.1 1.3 11.3 2.1 Used light trucks (including utility vehicles)... 20 -16.6 9.7 -14.2 15.3 37.4 154.5 51.1 21 22 23 Gross government investment -2.2 -11.3 -11.9 34.9 -25.9 -14.8 1.7 -5.2 -1.6 -31.0 -7.5 -33.5 -10.3 _8.9 189 80.7 -30.3Trucks. -11.8 -9.3 Net exports . 24 25 26 27 28 29 30 19.1 19.8 39.9 55.4 3.6 -0.7 24.5 8.6 -19. -21.4 29.6 16.4 18.3 7.2 9.0 24.3 52.7 44.5 Trucks. 2.6 8.8 -16.6-17.634.7 -6.0 -1.5 -6.1 9.4 10.5 Autos 194 -0 4 32.8 -25.6 -26.2 31 Change in private inventories. 32 33 34 35 Domestic Foreign..... Used... 36 37 38 New. 39 40 Foreign... Used 41 42 43 44 Final sales of motor vehicles to domestic purchasers 15.9 6.8 8.9 Private fixed investment in new autos and new light trucks
Domestic output of new autos ² 13.5 35.3 27.4 82.6 9.9 34.0 31.4 17.6 17.0 10.0 0.4 9.0 -6.445 10.4 -18.5 -8.1

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2005=100]

				Seasonally adjusted							
	Line	2011	2012			12		2013			
				I	II	III	IV	1			
Motor vehicle output Auto output Truck output	1 2 3	86.127 74.425 92.931	96.769 92.970 99.077	96.182 92.466 98.423	97.893 89.076 103.050	95.704 91.739 98.105	97.296 98.599 96.730	99.803 98.167 100.901			
Final sales of domestic product	4	87.418	93.018	92.547	92.104	91.431	95.992	100.018			
Personal consumption expenditures New motor vehicles Autos Light trucks (including	5 6 7	84.151 79.553 78.220	91.361 89.626 92.847	90.633 88.819 93.003	88.122 87.302 88.939	90.616 88.957 91.339	96.074 93.427 98.107	98.418 94.925 96.754			
utility vehicles) Net purchases of used autos	8	80.608	87.630	86.173	86.362	87.521	90.467	93.873			
and used light trucks Used autos Used light trucks (including utility	9 10	95.240 83.544	96.663 83.702	96.067 84.668	91.437 78.832	95.743 81.984	103.407 89.322	107.600 91.076			
vehicles)	11	106.564	109.230	107.093	103.664	109.095	117.067	123.666			
Private fixed investment New motor vehicles Autos Trucks	12 13 14 15	85.620 87.133 89.229 85.784	98.903 99.016 108.511 93.410	98.591 97.013 107.834 90.647	97.673 102.231 94.894	99.910 98.473 105.840 94.086	96.331 102.904 118.139 94.012	98.298 106.539 118.718 99.392			
Light trucks (including utility vehicles) Other Net purchases of used autos	16 17	86.338 82.825	92.025 94.712	87.174 96.799	91.934 99.792	93.165 94.316	95.826 87.942	103.067 88.933			
and used light trucks Used autos Used light trucks (including utility	18 19	98.005 94.078	108.280 104.665	102.394 106.844	99.849 98.294	104.260 98.795	126.618 114.729	134.288 115.095			
vehicles)Gross government	20	101.975	111.903	97.836	101.388	109.761	138.629	153.711			
investment	21 22 23	99.130 73.223 106.859	87.893 66.677 94.243	84.438 61.155 91.359	90.992 63.861 99.026	91.374 74.040 96.641	84.770 67.653 89.946	81.445 61.088 87.530			
Net exports	24										
Exports Autos Trucks Imports Autos Trucks	25 26 27 28 29 30	142.927 159.849 128.161 92.312 112.376 74.153	155.197 182.840 131.540 109.211 134.232 86.541	157.798 185.582 133.978 108.899 132.980 87.095	159.209 185.236 136.830 107.238 132.464 84.375	150.984 174.435 130.771 112.058 135.802 90.571	152.798 186.107 124.582 108.650 135.680 84.124	161.389 193.289 134.222 106.946 138.755 77.982			
Change in private inventories	31										
Autos New Domestic	32 33 34 35										
Foreign Used Trucks New	36 37 38										
Domestic Foreign Used ¹	39 40 41										
Addenda: Final sales of motor vehicles to domestic purchasers Private fixed investment in new	42	84.020	92.203	91.517	90.577	92.074	94.643	96.681			
autos and new light trucks Domestic output of new autos ² Sales of imported new autos ³	43 44 45	87.724 76.737 103.751	99.553 103.800 114.575	96.583 100.189 116.996	96.676 98.546 111.164	98.978 106.035 108.838	105.975 110.429 121.304	110.225 113.103 117.703			

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[
				Seasonally adjusted								
	Line	2011	2012		20	12		2013				
				I	II	III	IV	I				
Motor vehicle output Auto output Truck output Final sales of domestic product	1 2 3 4	105.034 107.039 103.841 105.041	106.901 107.780 106.244 106.899	106.360 107.791 105.426 106.351	106.994 108.231 106.157 107.039	106.938 107.378 106.501 106.914	107.313 107.721 106.893 107.290	107.543 108.211 106.979 107.532				
Personal consumption expenditures New motor vehicles Autos Light trucks (including utility vehicles)	5 6 7	105.257 102.540 105.133 100.671	106.474 104.390 106.711 102.707	105.764 103.397 105.920 101.582	107.009 104.382 106.862 102.595	106.569 104.752 106.854 103.217	106.555 105.027 107.207 103.437	106.864 105.219 107.682 103.438				
Net purchases of used autos and used light trucks Used autos Used light trucks (including utility vehicles)	9 10	109.234 110.269 108.538	109.130 109.707	109.013 110.027	110.779 111.324 110.456	108.662 108.474	108.067 109.003	108.601 109.633				
Private fixed investment New motor vehicles Autos Trucks Light trucks (including utility vehicles)	12 13 14 15	100.322 105.050 105.153 105.164 100.809	102.366 107.001 106.749 107.312 102.851	101.704 106.166 105.961 106.446 101.726	101.340 107.021 106.898 107.250 102.744	102.241 107.257 106.890 107.641 103.353	104.179 107.561 107.245 107.910 103.580	103.941 107.796 107.716 107.979 103.580				
Other Net purchases of used autos and used light trucks Used autos Used light trucks (including utility vehicles)	17 18 19 20	119.331 106.493 106.630 106.381	121.811 107.713 107.788 107.686	121.570 106.435 106.600 106.308	121.871 109.946 109.935 110.004	121.706 108.672 108.694 108.698	122.098 105.799 105.923 105.734	122.381 106.821 106.846 106.836				
Gross government investment Autos Trucks	21 22 23	111.728 108.309 112.371	113.907 108.913 114.893	113.328 107.783 114.408	113.835 110.165 114.550	113.896 108.898 114.886	114.568 108.806 115.728	115.465 113.569 115.796				
Net exports. Exports	24 25 26 27 28 29 30	106.211 104.030 108.649 105.931 105.676 106.163	108.149 105.140 111.495 106.740 107.311 105.972	107.937 105.401 110.721 105.891 106.452 105.138	108.559 105.944 111.436 106.716 107.232 106.028	108.080 104.971 111.534 106.767 107.195 106.200	108.020 104.245 112.288 107.585 108.365 106.521	108.877 104.872 113.433 107.869 108.836 106.517				
Change in private inventories Autos New Domestic Foreign Used Trucks New Domestic Foreign Used 1	31 32 33 34 35 36 37 38 39 40 41											
Addenda: Final sales of motor vehicles to domestic purchasers Private fixed investment in new autos and new light trucks Domestic output of new autos ³ Sales of imported new autos ³	42 43 44 45	105.282 102.626 104.325 105.097	106.817 104.456 105.828 106.670	106.121 103.493 105.435 105.881	106.866 104.469 106.050 106.820	106.850 104.788 105.839 106.812	107.431 105.076 105.987 107.165	107.602 105.303 106.449 107.637				

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

				Se	tes			
	Line	2011	2012		20	•		2013
				I	II	III	IV	I
Motor vehicle output Auto output Truck output	1 2 3	379.0 119.7 259.3	433.4 150.6 282.8	428.6 149.8 278.8	438.8 144.9 293.9	428.7 148.0 280.7	437.4 159.6 277.8	449.6 159.6 290.0
Final sales of domestic product	4	388.0	420.2	415.9	416.6	413.0	435.2	454.5
Personal consumption expenditures New motor vehicles Autos Light trucks (including	5 6 7	320.3 203.0 80.1	351.8 232.9 96.6	346.7 228.6 96.0	341.1 226.8 92.6	349.3 231.9 95.1	370.3 244.2 102.5	380.4 248.6 101.6
utility vehicles) Net purchases of used autos	8	122.9	136.3	132.6	134.2	136.8	141.7	147.1
and used light trucks Used autos Used light trucks (including utility	9 10	117.3 51.3	118.9 51.2	118.1 51.9	114.3 48.9	117.3 49.6	126.0 54.3	131.8 55.6
vehicles)	11	66.0	67.8	66.2	65.4	67.8	71.8	76.2
Private fixed investment New motor vehicles Autos Trucks	12 13 14 15	127.1 194.9 73.0 122.0	149.8 225.5 90.1 135.5	148.4 219.2 88.8 130.4	151.1 222.5 85.0 137.5	151.1 224.8 88.0 136.9	148.5 235.6 98.5 137.1	151.2 244.5 99.4 145.0
Light trucks (including utility vehicles) Other	16 17	86.0 36.0	93.5 42.0	87.6 42.8	93.3 44.2	95.1 41.8	98.0 39.1	105.4 39.6
Net purchases of used autos and used light trucks Used autos Used light trucks (including utility	18 19	-67.8 -32.8	-75.8 -36.9	-70.9 -37.3	-71.4 -35.4	-73.7 -35.2	-87.1 -39.8	-93.3 -40.3
vehicles)	20	-35.0	-38.9	-33.6	-36.0	-38.5	-47.3	-53.0
Gross government investment Autos Trucks	21 22 23	16.7 2.7 14.0	15.1 2.5 12.6	14.5 2.3 12.2	15.6 2.4 13.2	15.7 2.8 12.9	14.7 2.5 12.1	14.2 2.4 11.8
Net exports. Exports. Autos. Trucks Imports. Autos. Trucks	24 25 26 27 28 29 30	-76.1 66.7 33.9 32.8 142.8 82.6 60.2	-96.6 73.8 39.2 34.5 170.4 100.2 70.2	-93.6 74.9 39.9 34.9 168.5 98.5 70.1	-91.3 76.0 40.1 35.9 167.2 98.8 68.4	-103.1 71.7 37.4 34.4 174.8 101.3 73.6	-98.3 72.6 39.6 33.0 170.8 102.3 68.6	-91.3 77.2 41.4 35.9 168.6 105.0 63.5
Change in private inventories Autos New Domestic Foreign Used Trucks New Domestic Foreign Used ! Addenda:	31 32 33 34 35 36 37 38 39 40 41	-9.0 -5.9 -0.5 0.8 -1.3 -5.4 -3.1 3.5 -0.4 -6.1	13.2 8.1 9.5 7.5 2.0 -1.4 5.1 9.2 8.1 1.1 -4.1	12.7 6.6 7.4 5.6 1.8 -0.8 6.1 13.4 9.5 3.8 -7.3	22.2 10.1 12.3 7.9 4.4 -2.2 12.2 17.4 15.3 2.1 -5.2	15.7 11.6 13.4 9.5 3.9 -1.7 4.0 9.1 8.1 1.0 -5.1	2.2 4.2 4.9 6.9 -0.7 -2.0 -3.1 -0.6 -2.5 1.0	-4.8 4.5 7.3 6.2 1.1 -2.7 -9.4 -10.9 -11.7 0.8 1.5
Final sales of motor vehicles to domestic purchasers Private fixed investment in new autos and new light trucks	42 43	464.1 158.9	516.7 183.6	509.5 176.4	507.8 178.3	516.2 183.1	533.4 196.5	545.8 204.9
Domestic output of new autos ² Sales of imported new autos ³	43 44 45	86.3 94.2	118.3 105.6	113.8 107.0	112.6 102.6	120.9 100.5	126.1 112.3	129.7 109.5

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

	_	- 1		, -							
				Sea	tes						
	Line	2011	2012		20	12		2013			
				I	Ш	III	IV	I			
Motor vehicle output	1	360.8	405.4	402.9	410.1	400.9	407.6	418.1			
Auto output Truck output	2	111.8 249.7	139.7 266.2	138.9 264.4	133.8 276.9	137.8 263.6	148.1 259.9	147.5 271.1			
Final sales of domestic product	4	369.4	393.1	391.1	389.2	386.4	405.6	422.6			
Personal consumption											
expenditures	5	304.3	330.4	327.7	318.6	327.7	347.4	355.9			
New motor vehicles	6 7	198.0 76.2	223.1 90.5	221.1 90.6	217.3 86.7	221.4	232.5 95.6	236.3 94.3			
Autos Light trucks (including	- /	70.2	90.5	90.6	00.7	89.0	95.0	94.3			
utility vehicles)	8	122.1	132.7	130.5	130.8	132.5	137.0	142.2			
Net purchases of used autos			400.0	400.0	400.4						
and used light trucks Used autos	9 10	107.3 46.5	108.9 46.6	108.3 47.1	103.1 43.9	107.9 45.6	116.5 49.7	121.3 50.7			
Used light trucks	10	40.5	40.0	47.1	40.5	45.0	43.1	30.7			
(including utility											
vehicles)	11	60.8	62.3	61.1	59.1	62.2	66.8	70.5			
Private fixed investment	12	126.7	146.3	145.9	149.1	147.8	142.5	145.4			
New motor vehicles Autos	13 14	185.6 69.4	210.9 84.4	206.6 83.9	208.0 79.5	209.7 82.3	219.1 91.9	226.9 92.3			
Trucks	15	116.0	126.3	122.5	128.3	127.2	127.1	134.4			
Light trucks (including											
utility vehicles)	16	85.3	90.9	86.1	90.8	92.0	94.7	101.8			
Other Net purchases of used autos	17	30.2	34.5	35.2	36.3	34.3	32.0	32.4			
and used light trucks	18	-63.7	-70.4	-66.6	-64.9	-67.8	-82.3	-87.3			
Used autos	19	-30.8	-34.3	-35.0	-32.2	-32.3	-37.6	-37.7			
Used light trucks											
(including utility vehicles)	20	-32.9	-36.1	-31.6	-32.7	-35.4	-44.7	-49.6			
Gross government		02.0	00	00	02.7	00					
investment	21	15.0	13.3	12.7	13.7	13.8	12.8	12.3			
Autos	22	2.5	2.3	2.1	2.2	2.6	2.3	2.1			
Trucks	23	12.4	11.0	10.6	11.5	11.3	10.5	10.2			
Net exports	24 25	-72.0 62.8	-91.3 68.2	-89.7 69.4	-86.6 70.0	-97.3 66.4	-91.5 67.2	-85.2 71.0			
Autos	26	32.6	37.3	37.9	37.8	35.6	38.0	39.5			
Trucks	27	30.2	31.0	31.6	32.2	30.8	29.3	31.6			
Imports	28	134.8	159.5	159.1	156.6	163.7	158.7	156.2			
Autos	29 30	78.2	93.4	92.5	92.1 64.6	94.5	94.4 64.4	96.5 59.7			
Trucks Change in private inventories	31	56.7 -8.4	66.2 12.4	66.6 12.0	21.0	69.3 14.7	2.1	-4.5			
Autos	32	- 5.4	7.6	6.2	9.5	10.9	4.0	-4.3 4.3			
New	33	-0.5	9.0	7.1	11.7	12.7	4.7	6.9			
Domestic	34	0.8	7.2	5.4	7.6	9.1	6.7	5.9			
Foreign	35 36	-1.2 -5.1	1.9 -1.3	1.7 -0.8	4.1 -2.0	3.6 -1.6	-1.8 -0.6	1.0 -2.5			
Used Trucks	37	-3.1 -2.8	4.8	-0.8 5.8	11.5	3.8	-0.0 -1.9	-2.5 -8.7			
New	38	3.0	8.8	12.8	16.5	8.6	-2.9	-10.2			
Domestic	39	3.4	7.7	9.1	14.5	7.7	-0.5	-11.0			
Foreign Used ¹	40 41	-0.4 -5.8	1.1 -3.8	3.6 -6.8	2.0 -4.7	1.0 -4.7	-2.3 1.0	0.8 1.4			
Residual	41	-0.5	-3.6 -0.9	-0.6 -0.3	-4.7 -0.6	-4.7 -0.9	-1.6	-1.6			
Addenda:	-			5.0	5.0						
Final sales of motor vehicles to											
domestic purchasers	43	440.8	483.8	480.2	475.2	483.1	496.6	507.2			
Private fixed investment in new autos and new light trucks	44	154.9	175.8	170.5	170.7	174.7	187.1	194.6			
Domestic output of new autos ²	44	82.7	111.9	108.0	106.2	114.7	119.0	121.9			
Sales of imported new autos 3	46	89.6	98.9	101.0	96.0	94.0	104.8	101.6			
	\Box										

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.
 Nors. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income [Billions of dollars]

					Seasonall	y adjusted at ar	nual rates	
	Line	2011	2012		20	12		2013
				I	II	III	IV	1
Consumption of fixed capital	1	1,936.8	2,011.7	1,984.9	2,004.8	2,019.8	2,037.4	2,062.1
Private	2	1,587.4	1,647.8	1,625.9	1,642.0	1,654.2	1,669.0	1,690.5
Domestic business	3	1,285,7	1.339.0	1,321.3	1.335.1	1.344.0	1.355.6	1,372,1
Corporate business	4	1.061.9	1,107.5	1,092.6	1,104.3	1,111.6	1,121.4	1.135.1
Financial	5	168.2	173.9	171.8	173.6	174.4	175.9	178.5
Nonfinancial	6	893.7	933.5	920.8	930.8	937.1	945.5	956.6
Noncorporate business	7	223.8	231.5	228.7	230.7	232.4	234.2	237.0
Sole proprietorships and partnerships	8	190.7	198.1	195.6	197.5	198.9	200.5	202.8
Farm	9	25.2	26.5	26.1	26.4	26.6	26.7	26.9
Nonfarm	10	165.5	171.7	169.5	171.1	172.3	173.8	176.0
Other private business	11	33.0	33.4	33.2	33.3	33.5	33.7	34.2
Rental income of persons	12	30.6	30.9	30.6	30.8	31.0	31.2	31.6
Nonfarm tenant-occupied housing	13	28.0						
Farm tenant-occupied housing	14	0.3						
Farms owned by nonoperator landlords	15	0.3						
Nonfarm nonresidential properties	16	2.0						
Proprietors' income	17	2.5	2.5	2.5	2.5	2.5	2.5	2.6
Households and institutions	18	301.7	308.8	304.6	306.9	310.2	313.4	318.4
Owner-occupied housing	19	209.5	213.2	210.2	211.7	214.2	216.7	220.8
Nonprofit institutions serving households		92.2	95.6	94.4	95.2	96.0	96.7	97.6
Government	21	349.4	363.9	359.0	362.8	365.6	368.4	371.7
General government	22	291.0	302.3	298.5	301.5	303.5	305.7	308.2
Federal	23	130.0	134.2	132.5	133.8	134.6	135.9	137.3
State and local	24	161.0	168.1	165.9	167.7	168.9	169.8	170.9
Government enterprises	25	58.4	61.6	60.5	61.3	62.1	62.7	63.4
Federal	26	7.0	7.3	7.2	7.3	7.3	7.4	7.5
State and local	27	51.4	54.3	53.3	54.0	54.7	55.3	55.9
Addendum:		01.1	31.0	30.0	31.0	J 1	50.0	50.0
	28	1.307.5	1.361.9	1.343.7	1.357.8	1.367.0	1.379.1	1.396.0
Nonfarm business	20	1,307.3	1,301.9	1,040.7	1,337.0	1,307.0	1,379.1	1,390.0

D-54 June 2013

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on May 31, 2013.

Table B.1 Personal Income and Its Disposition

	2012															
	2011	2012					20		_	_				20	1	
			March	April	May	June	July	Aug.	Sept.	Oct. r	Nov. r	Dec. r	Jan. r	Feb. r	March r	April P
Personal income	12,947.3	13,431.1	13,298.3	13,302.9	13,322.3	13,355.9	13,376.9	13,395.7	13,446.0	13,498.2	13,690.4	14,104.1	13,482.4	13,644.5	13,680.7	13,675.1
Compensation of employees, received	8,295.2 6,661.3	8,592.9 6,906.0	8,544.6 6,869.4	8,525.2 6,848.9	8,518.2 6,840.3	8,539.7 6,858.5	8,557.7 6,872.5	8,572.1 6,883.4	8,603.2 6,909.7	8,640.7 6,941.9	8,775.3 7,064.9	8,895.3 7,173.9	8,721.9 7,004.1	8,777.1 7,053.4	8,796.2 7,069.4	8,800.1 7,071.3
Private industries		5.704.5	5,669.2	5,648.7	5.640.6	5,658.7	5,671.8	5,679.5	5,704.5	5,738.6	5,861.5	5,969.5	5,799.0	5,847.1	5,863.4	5,865.0
Goods-producing industries	1,108.6	1,169.7	1,153.0	1,160.2	1,158.2	1,166.9	1,167.9	1,158.2	1,160.3	1,177.0	1,211.4	1,244.5	1,185.5	1,200.5	1,201.2	1,199.2
Manufacturing	706.6	748.9	729.2	740.3	742.3	750.3	751.0	744.0	743.6	757.7	782.2	806.2	760.9	770.5	770.7	768.6
Service-producing industries	4,357.4	4,534.8	4,516.2	4,488.5	4,482.4	4,491.8	4,503.9	4,521.2	4,544.2	4,561.6	4,650.1	4,725.0	4,613.5	4,646.6	4,662.2	4,665.9
Trade, transportation, and utilities	1,050.1	1,102.5	1,088.7	1,093.6	1,097.3	1,104.2	1,100.8	1,104.9	1,109.9	1,109.2	1,125.8	1,134.6	1,125.5	1,131.0	1,136.4	1,135.7
Other services-producing industries	3,307.3	3,432.2	3,427.5	3,394.9	3,385.2	3,387.6	3,403.1	3,416.3	3,434.3	3,452.4	3,524.3	3,590.4	3,488.0	3,515.5	3,525.8	3,530.2
Government	1,195.3	1,201.5	1,200.2	1,200.1	1,199.6	1,199.7	1,200.7	1,203.9	1,205.2	1,203.4	1,203.4	1,204.4	1,205.1	1,206.4	1,206.0	1,206.2
Supplements to wages and salaries Employer contributions for employee pension and	1,633.9	1,686.9	1,675.2	1,676.3	1,678.0	1,681.2	1,685.2	1,688.7	1,693.5	1,698.8	1,710.4	1,721.4	1,717.7	1,723.7	1,726.8	1,728.9
insurance funds Employer contributions for government social	1,139.0 494.9	1,172.1	1,162.3 512.9	1,164.9 511.4	1,167.7 510.3	1,170.4 510.8	1,173.2 512.0	1,176.3 512.4	1,179.3 514.2	1,182.2 516.6	1,185.0 525.4	1,188.0 533.4	1,190.8 527.0	1,193.3 530.4	1,195.2 531.6	1,197.2 531.7
insurance		514.8					-									
Proprietors' income with IVA and CCAdj	1,157.3 54.6	1,202.3 56.2	1,190.4 51.4	1,192.3 51.9	1,196.5 52.5	1,196.0 53.1	1,197.9 56.2	1,203.6 59.4	1,214.8 62.6	1,216.0 61.6	1,225.9 60.7	1,232.1 59.7	1,247.9 67.5	1,269.3 75.2	1,274.8 83.0	1,266.5 71.7
Farm Nonfarm	1,102.8	1,146.1	1,139.0	1,140.3	1,144.0	1,142.9	1,141.7	1,144.2	1,152.2	1,154.4	1,165.3	1,172.4	1,180.4	1,194.1	1,191.8	1,194.8
Death Live and a few with OOA in			,	,		,	,	,		,			,		,	,
Rental income of persons with CCAdj	409.7	462.6	451.3	451.7	452.8	454.1	462.1	470.9	479.9	480.1	481.9	482.5	493.0	504.9	517.5	518.0
Personal income receipts on assets	1,685.1	1,749.7	1,703.2	1,717.3	1,733.6	1,741.4	1,723.0	1,713.8	1,701.7	1,728.1	1,783.3	2,064.6	1,693.5	1,763.9	1,759.3	1,771.9
Personal interest income	1,008.8	992.6	994.9	1,000.5	1,006.1	1,011.8	993.6	975.3	957.1	977.2	997.2	1,017.2	1,008.3	999.5	990.6	995.1
Personal dividend income	676.3	757.0	708.3	716.8	727.4	729.7	729.5	738.5	744.6	750.9	786.1	1,047.4	685.2	764.4	768.8	776.7
Personal current transfer receipts	2,319.2	2,375.1	2,356.2	2,361.2	2,364.7	2,369.7	2,383.0	2,383.3	2,397.6	2,389.1	2,394.7	2,413.7	2,421.8	2,431.9	2,437.9	2,424.2
Government social benefits to persons	2,274.3	2,329.2	2,310.9	2,315.4	2,319.0	2,323.9	2,337.0	2,337.2	2,351.3	2,342.7	2,348.2	2,367.0	2,374.8	2,384.7	2,390.6	2,376.7
Social security ¹		762.2 562.0	758.2 557.9	756.8 556.2	756.8 557.4	764.6 557.2	762.1 564.1	759.7 566.4	773.6 568.0	763.3 566.9	768.0 567.5	781.7 572.9	785.0 576.8	789.0 581.8	795.4 582.7	785.8 579.7
Medicaid	403.9	415.3	400.3	408.1	415.7	417.8	421.8	425.2	425.7	425.1	425.4	425.8	424.2	425.4	426.3	422.1
Unemployment insurance	108.0	80.9	91.0	89.5	83.6	78.4	78.0	74.4	72.4	70.7	71.7	69.8	66.9	65.1	63.8	61.9
Veterans' benefits	63.3	72.3	70.7	71.1	71.9	71.6	73.8	74.7	73.6	75.1	74.4	74.5	77.3	79.5	78.5	80.4
Other	440.8	436.5	432.8	433.8	433.7	434.3	437.3	436.8	438.1	441.7	441.1	442.3	444.5	443.8	444.0	446.8
Other current transfer receipts, from business (net) Less: Contributions for government social insurance	44.9 919.3	45.9 951.5	45.4 947.4	45.8 944.8	45.7 943.5	45.8 945.0	46.0 946.9	46.1 948.0	46.3 951.1	46.4 955.8	46.6 970.7	46.7 984.1	47.0 1,095.6	47.2 1,102.5	47.3 1,105.0	47.4 1,105.6
Less: Personal current taxes	1,398.0	1,480.4	1,460.6	1,461.6	1,464.1	1,470.0	1,472.7	1,475.4	1,481.3	1,496.4	1,525.8	1,565.0	1,588.5	1,607.0	1,617.8	1,628.2
Equals: Disposable personal income	11,549.3	11,950.8	11,837.7	11,841.3	11,858.2	11,885.9	11,904.2	11,920.3	11,964.7	12,001.9	12,164.6	12,539.1	11,894.0	12,037.5	12,062.9	12,046.8
Less: Personal outlays	11,059.9	11,460.3	11,400.8	11,423.6	11,400.7	11,394.1	11,440.2	11,477.4	11,566.4	11,562.7	11,597.1	11,615.2	11,647.0	11,745.2	11,761.6	11,739.9
Personal consumption expenditures	10,729.0	11,119.6	11,054.1	11,080.3	11,061.7	11,059.5	11,102.6	11,137.2	11,223.4	11,219.9	11,255.1	11,273.9	11,304.0	11,400.0	11,414.2	11,393.7
Goods	3,624.8	3,783.2	3,780.2	3,769.3	3,734.1	3,721.0	3,741.6	3,785.8	3,850.2	3,834.6	3,843.2	3,850.5	3,846.1	3,900.4	3,872.4	3,847.4
Durable goods	1,146.4	1,218.9	1,207.1	1,202.0	1,199.1	1,199.7	1,202.8	1,214.3	1,239.5	1,225.4	1,259.3	1,271.3	1,272.1	1,275.6	1,273.0	1,277.7
Nondurable goods		2,564.2	2,573.1	2,567.3	2,535.0	2,521.3	2,538.8	2,571.5	2,610.7	2,609.1	2,583.9	2,579.2	2,574.0	2,624.8	2,599.5	2,569.6
Services Personal interest payments ³	7,104.2 168.0	7,336.5 172.7	7,273.9 180.4	7,311.0 175.8	7,327.6 171.2	7,338.4 166.7	7,361.1 169.1	7,351.4 171.6	7,373.3 174.1	7,385.3 173.4	7,411.9 172.6	7,423.4 171.9	7,457.9 174.1	7,499.6 176.4	7,541.8 178.6	7,546.3 177.5
Personal current transfer payments	162.8	168.0	166.3	167.5	167.7	168.0	168.4	168.6	168.8	169.5	169.4	169.4	168.9	168.8	168.8	168.7
To government	88.9	91.5	90.8	91.1	91.3	91.6	91.8	92.1	92.3	92.3	92.3	92.2	92.1	92.1	92.0	91.9
To the rest of the world (net)	73.9	76.4	75.5	76.4	76.4	76.4	76.6	76.6	76.6	77.1	77.1	77.1	76.8	76.8	76.8	76.8
, ,																
Personal saving as percentage of disposable personal	489.4	490.5 4.1	436.8	417.7	457.5 3.9	491.8	464.1 3.9	442.8 3.7	398.3	439.2	567.4 4.7	924.0	247.0	292.3	301.4	306.9
income	4.2	4.1	3.7	3.5	3.9	4.1	3.9	3.7	3.3	3.7	4./	7.4	2.1	2.4	2.5	2.3
Addenda:																
Personal income excluding current transfer receipts: Billions of chained (2005) dollars	9,340.0	9,548.4	9,465.6	9,463.9	9,496.6	9,513.5	9,514.1	9,496.6	9,497.4	9,534.5	9,707.8	10,047.0	9,499.9	9,591.8	9,628.7	9,659.7
Disposable personal income: Billions of chained (2005) dollars 4	10,149.7	10,321.2	10,240.4	10,242.0	10,277.2	10,292.6	10,301.9	10,279.6	10,285.1	10,300.7	10,454.6	10,776.4	10,215.6	10,297.4	10,331.1	10,343.1
Per capita: Current dollars	37,013	38,026	37,749	37,738	37,770	37,835	37,869	37,895	38,010	38,104	38,597	39,764	37,698	38,133	38,193	38.120
Chained (2005 dollars)	32,527	32,841	32,655	32,641	32,734	32,763	32,772	32,679	32,674	32,703	33,172	34,174	32,378	32,621	32,710	32,729
Population (midperiod, thousands) ⁵	312,036	314,278	313,593	313,773	313,957	314,150	314,353	314,562	314,777	314,981	315,165	315,341	315,507	315,668	315,838	
Personal consumption expenditures:	012,000	011,270	010,000	010,770	010,001	011,100	011,000	011,002	011,777	011,001	010,100	010,011	010,007	010,000	010,000	010,020
Billions of chained (2005) dollars	9,428.8	9,603.3	9,562.5	9,583.8	9,586.9	9,577.0	9,608.2	9,604.3	9,647.8	9,629.5	9,673.0	9,689.0	9,708.9	9,752.1	9,775.5	9,782.4
Goods	3,331.0	3,432.9	3,415.1	3,415.3	3,410.3	3,402.6	3,420.6	3,432.5	3,465.9	3,447.8	3,481.8	3,498.7	3,501.0	3,518.9	3,514.4	
Durable goods	1,262.6	1,360.9	1,340.2	1,336.8	1,333.2	1,335.8	1,343.5	1,358.7	1,389.8	1,376.1	1,416.0	1,432.7	1,432.9	1,438.2	1,438.1	1,447.5
Nondurable goods		2,094.5	2,093.5	2,096.2	2,094.3	2,085.4	2,096.0	2,095.6	2,103.0	2,096.7	2,098.4	2,101.4		2,115.6	2,111.6	
Services		6,176.6	6,153.3	6,173.9	6,181.6	6,179.0	6,192.8	6,177.9	6,189.5	6,188.4	6,199.2	6,199.3	6,216.4	6,242.0	6,268.9	6,265.5
Implicit price deflator, 2005=100	113.790	115.789	115.598	115.615	115.384	115.480	115.553	115.961	116.331	116.515	116.356	116.358	116.429	116.898	116.764	116.472
Percent change from preceding period:																
Personal income, current dollars	5.1	3.7	0.5	0.0	0.1	0.3	0.2	0.1	0.4	0.4	1.4	3.0	-4.4	1.2	0.3	0.0
Disposable personal income:	1															
Current dollars	3.8	3.5	0.5	0.0	0.1	0.2	0.2	0.1	0.4	0.3	1.4	3.1	-5.1	1.2	0.2	-0.1
Chained (2005) dollars	1.3	1.7	0.2	0.0	0.3	0.2	0.1	-0.2	0.1	0.2	1.5	3.1	-5.2	0.8	0.3	0.1
Personal consumption expenditures:	1															
Current dollars		3.6	0.3	0.2	-0.2	0.0	0.4	0.3	0.8	0.0	0.3	0.2	0.3	0.8	0.1	-0.2
Chained (2005) dollars	2.5	1.9	0.0	0.2	0.0	-0.1	0.3	0.0	0.5	-0.2	0.5	0.2	0.2	0.4	0.2	0.1

p Preliminary

p Preliminary
r Revised
CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed
from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from
the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

Consists of nonmortgage interest paid by households.
 Equals disposable personal income deflated by the implicit price deflator for personal consumption expen-

^{4.} Equais disposable personal income deliated by the implicit price deliator for personal consumption expenditures.

5. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.

Source: U.S. Bureau of Economic Analysis.

June 2013 D-55

C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2012 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

		Billions	of chained (2005) dollars	Percent ch precedin	ange from g period	Chain-type p [2005	price indexes =100]	Implicit pric	e deflators =100]	Perce	ent change fror	n preceding po	eriod
	Year	0	Final calca of	0	Daal sussa	Real final	0	0	0	0	Chain-type	price index	Implicit pric	e deflators
		Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959		2,760.1	2,761.6	2,778.1	7.2	6.3	18.363	17.987	18.355	18.336	1.1	1.2	1.2	1.2
1960		2,828.5	2,834.2	2,848.2	2.5	2.6	18.620	18.235	18.612	18.592	1.4	1.4	1.4	1.4
1961		2,894.4	2,902.1	2,916.1	2.3	2.4	18.830	18.428	18.821	18.802	1.1	1.1	1.1	1.1
1962		3,069.8	3,062.3	3,094.1	6.1	5.5	19.087	18.670	19.078	19.060	1.4	1.3	1.4	1.4
1963		3,204.0	3,199.9	3,230.1	4.4	4.5	19.290	18.887	19.281	19.264	1.1	1.2	1.1	1.1
1964		3,389.4	3,390.8	3,417.5	5.8	6.0	19.589	19.191	19.580	19.563	1.6	1.6	1.6	1.6
1965		3,607.0	3,587.6	3,636.4	6.4	5.8	19.945	19.524	19.936	19.920	1.8	1.7	1.8	1.8
1966		3,842.1	3,803.4	3,869.8	6.5	6.0	20.511	20.071	20.502	20.486	2.8	2.8	2.8	2.8
1967		3,939.2	3,920.0	3,967.7	2.5	3.1	21.142	20.654	21.133	21.116	3.1	2.9	3.1	3.1
1968		4,129.9	4,115.8	4,160.6	4.8	5.0	22.040	21.526	22.031	22.015	4.2	4.2	4.2	4.3
1969		4,258.2	4,245.0	4,288.0	3.1	3.1	23.130	22.582	23.119	23.101	4.9	4.9	4.9	4.9
1970		4,266.3	4,284.3	4,295.8	0.2	0.9	24.349	23.798	24.338	24.320	5.3	5.4	5.3	5.3
1971		4,409.5	4,403.6	4,442.2	3.4	2.8	25.567	25.021	25.554	25.537	5.0	5.1	5.0	5.0
1972		4,643.8	4,636.7	4,678.9	5.3	5.3	26.670	26.134	26.657	26.639	4.3	4.4	4.3	4.3
1973		4,912.8	4,884.0	4,960.3	5.8	5.3	28.148	27.647	28.136	28.121	5.5	5.8	5.5	5.6
1974		4,885.7	4,870.0	4,939.8	-0.6	-0.3	30.695	30.484	30.690	30.669	9.0	10.3	9.1	9.1
1975		4,875.4	4,922.1	4,917.2	-0.2	1.1	33.606	33.328	33.591	33.570	9.5	9.3	9.5	9.5
1976		5,136.9	5,115.9	5,186.8	5.4	3.9	35.535	35.238	35.519	35.502	5.7	5.7	5.7	5.8
1977		5,373.1	5,340.3	5,429.1	4.6	4.4	37.796	37.617	37.783	37.767	6.4	6.8	6.4	6.4
1978		5,672.8	5,634.9	5,728.4	5.6	5.5	40.447	40.286	40.435	40.419	7.0	7.1	7.0	7.0
1979		5,850.1	5,836.2	5,925.2	3.1	3.6	43.811	43.833	43.798	43.782	8.3	8.8	8.3	8.3
1980		5,834.0	5,873.6	5,908.3	-0.3	0.6	47.817	48.448	47.791	47.769	9.1	10.5	9.1	9.1
1981		5,982.1	5,954.4	6,047.3	2.5	1.4	52.326	52.909	52.270	52.251	9.4	9.2	9.4	9.4
1982		5,865.9	5,918.2	5,934.0	-1.9	-0.6	55.514	55.906	55.459	55.438	6.1	5.7	6.1	6.1
1983		6,130.9	6,167.6	6,197.1	4.5	4.2	57.705	57.865	57.652	57.635	3.9	3.5	4.0	4.0
1984		6,571.5	6,490.0	6,634.1	7.2	5.2	59.874	59.904	59.817	59.800	3.8	3.5	3.8	3.8
1985		6,843.4	6,833.1	6,888.0	4.1	5.3	61.686	61.605	61.628	61.614	3.0	2.8	3.0	3.0
1986		7,080.5	7,092.7	7,110.4	3.5	3.8	63.057	63.000	62.991	62.973	2.2	2.3	2.2	2.2
1987		7,307.0	7,289.9	7,335.9	3.2	2.8	64.818	64.978	64.819	64.804	2.8	3.1	2.9	2.9
1988		7,607.4	7,601.3	7,643.9	4.1	4.3	67.047	67.215	67.046	67.031	3.4	3.4	3.4	3.4
1989		7,879.2	7,860.8	7,917.3	3.6	3.4	69.579	69.765	69.577	69.570	3.8	3.8	3.8	3.8
1990		8,027.1	8,025.8	8,075.0	1.9	2.1	72.274	72.601	72.262	72.260	3.9	4.1	3.9	3.9
1991		8,008.3	8,027.9	8,048.8	-0.2	0.0	74.826	74.980	74.824	74.819	3.5	3.3	3.5	3.5
1992		8,280.0	8,277.2	8,319.4	3.4	3.1	76.602	76.788	76.598	76.586	2.4	2.4	2.4	2.4
1993		8,516.2	8,508.0	8,556.0	2.9	2.8	78.288	78.404	78.290	78.291	2.2	2.1	2.2	2.2
1994		8,863.1	8,801.7	8,893.0	4.1	3.5	79.935	80.029	79.940	79.942	2.1	2.1	2.1	2.1
1995		9,086.0	9,065.4	9,121.7	2.5	3.0	81.602	81.743	81.606	81.611	2.1	2.1	2.1	2.1
1996		9,425.8	9,404.4	9,463.1	3.7	3.7	83.154	83.220	83.159	83.166	1.9	1.8	1.9	1.9
1997		9,845.9	9,774.2	9,873.4	4.5	3.9	84.627	84.468	84.628	84.630	1.8	1.5	1.8	1.8
1998		10,274.7	10,208.3	10,295.3	4.4	4.4	85.580	85.034	85.584	85.581	1.1	0.7	1.1	1.1
1999		10,770.7	10,706.5	10,802.9	4.8	4.9	86.840	86.377	86.842	86.840	1.5	1.6	1.5	1.5
2000		11,216.4	11,158.0	11,259.2	4.1	4.2	88.724	88.537	88.723	88.720	2.2	2.5	2.2	2.2
2001		11,337.5	11,382.0	11,395.0	1.1	2.0	90.731	90.198	90.727	90.725	2.3	1.9	2.3	2.3
2002		11,543.1	11,533.6	11,597.1	1.8	1.3	92.192	91.498	92.196	92.191	1.6	1.4	1.6	1.6
2003		11,836.4	11,820.5	11,909.9	2.5	2.5	94.134	93.584	94.135	94.131	2.1	2.3	2.1	2.1
2004		12,246.9	12,181.3	12,341.6	3.5	3.1	96.784	96.415	96.786	96.782	2.8	3.0	2.8	2.8
2005		12,623.0	12,573.0	12,720.1	3.1	3.2	100.000	100.000	100.000	100.000	3.3	3.7	3.3	3.3
2006		12,958.5	12,899.3	13,028.3	2.7	2.6	103.237	103.354	103.231	103.234	3.2	3.4	3.2	3.2
2007		13,206.4	13,177.5	13,322.0	1.9	2.2	106.231	106.402	106.227	106.230	2.9	2.9	2.9	2.9
2008		13,161.9	13,200.5	13,316.9	–0.3	0.2	108.565	109.858	108.582	108.589	2.2	3.2	2.2	2.2
2009		12,757.9	12,899.7	12,889.0	–3.1	-2.3	109.532	109.620	109.529	109.529	0.9	-0.2	0.9	0.9
2010		13,063.0	13,010.3	13,253.4	2.4	0.9	111.002	111.421	110.993	110.977	1.3	1.6	1.3	1.3
2011		13,299.1	13,265.3	13,522.0	1.8	2.0	113.369	114.208	113.359	113.353	2.1	2.5	2.1	2.1
2012		13,593.2	13,539.4	13,803.8	2.2	2.1	115.388	116.154	115.387	115.387	1.8	1.7	1.8	1.8

Table C.1. GDP and Other Major NIPA Aggregates—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions of chained (2005) dollars Percent change from preceding period [2005=100] Chain-type price indexes [2005=100] Implicit price deflators [2005=100]		Perce	Percent change from preceding period									
Year	and Quarter	Gross	Final sales of	Gross	Real gross	Real final	Gross	Gross	Gross	Gross	Chain-type	price index	Implicit pric	e deflators
		domestic product	domestic product	national product	domestic product	sales of domestic product	domestic product	domestic purchases	domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959:	 	2,708.0 2,776.4 2,773.1 2,782.8	2,759.1 2,792.7	2,725.1 2,793.6 2,791.5 2,802.2	8.3 10.5 -0.5 1.4	8.5 7.1 5.0 –1.5	18.283 18.325 18.385 18.461	17.907 17.952 18.007 18.081	18.297 18.314 18.366 18.443	18.277 18.295 18.347 18.423	1.5 0.9 1.3 1.7	1.6 1.0 1.2 1.7	0.6 0.4 1.1 1.7	0.6 0.4 1.1 1.7
1960:	IV I II	2,845.3 2,832.0 2,836.6	2,812.6 2,839.4 2,835.4	2,864.0 2,851.1 2,856.5	9.3 -1.9 0.7	4.4 3.9 –0.6	18.499 18.577 18.662	18.115 18.193 18.276	18.521 18.579 18.648	18.502 18.560 18.628	0.8 1.7 1.8	0.8 1.7 1.8	1.7 1.3 1.5	1.7 1.3 1.5
1961:	IV I II	2,800.2 2,816.9 2,869.6 2,915.9	2,851.6 2,882.2 2,904.4	2,821.2 2,839.0 2,890.6 2,937.5	-5.0 2.4 7.7 6.6	2.0 0.3 4.4 3.1	18.742 18.766 18.802 18.851	18.356 18.376 18.398 18.447	18.700 18.743 18.785 18.843	18.680 18.723 18.765 18.824	1.7 0.5 0.8 1.0	1.8 0.4 0.5 1.1	1.1 0.9 0.9 1.2	1.1 0.9 0.9 1.3
1962:	IV I II	2,975.3 3,028.7 3,062.1 3,090.4	2,970.4 3,006.7 3,057.9 3,081.6	2,997.3 3,050.5 3,086.0 3,114.6	8.4 7.4 4.5 3.7	9.4 5.0 7.0 3.1	18.900 19.009 19.057 19.108	18.489 18.585 18.643 18.691	18.908 19.020 19.047 19.092	18.890 19.002 19.029 19.074	1.0 2.3 1.0 1.1	0.9 2.1 1.3 1.0	1.4 2.4 0.6 0.9	1.4 2.4 0.6 0.9
1963:	IV I II	3,097.9 3,138.4 3,177.7 3,237.6	3,123.5 3,176.5	3,125.4 3,164.7 3,203.2 3,263.5	1.0 5.3 5.1 7.7	2.8 2.7 7.0 7.3	19.175 19.229 19.248 19.283	18.760 18.819 18.843 18.884	19.152 19.196 19.233 19.272	19.135 19.179 19.216 19.255	1.4 1.1 0.4 0.7	1.5 1.3 0.5 0.9	1.3 0.9 0.8 0.8	1.3 0.9 0.8 0.8
1964:	IV I II	3,262.2 3,335.4 3,373.7 3,419.5	3,337.9 3,377.6	3,288.9 3,364.4 3,401.6 3,448.3	3.1 9.3 4.7 5.5	4.2 9.0 4.8 5.1	19.399 19.469 19.534 19.631	19.002 19.076 19.146 19.232	19.418 19.477 19.529 19.607	19.401 19.459 19.512 19.590	2.4 1.5 1.3 2.0	2.5 1.6 1.5 1.8	3.1 1.2 1.1 1.6	3.1 1.2 1.1 1.6
1965:	IV I II	3,429.0 3,513.3 3,560.9 3,633.2	3,428.3 3,482.6 3,545.5	3,455.9 3,543.6 3,592.2 3,662.4	1.1 10.2 5.5 8.4	1.0 6.5 7.4 7.7	19.721 19.805 19.893 19.980	19.312 19.380 19.466 19.557	19.703 19.801 19.887 19.960	19.686 19.785 19.871 19.944	1.8 1.7 1.8 1.8	1.7 1.4 1.8 1.9	2.0 2.0 1.7 1.5	2.0 2.0 1.8 1.5
1966:	IV I II	3,720.8 3,812.2 3,824.9 3,850.0	3,710.2 3,772.1 3,789.2	3,747.6 3,839.9 3,852.6 3,877.2	10.0 10.2 1.3 2.7	11.3 6.8 1.8 3.4	20.103 20.227 20.418 20.608	19.691 19.801 19.990 20.163	20.088 20.218 20.391 20.601	20.073 20.203 20.375 20.585	2.5 2.5 3.8 3.8	2.8 2.3 3.9 3.5	2.6 2.6 3.5 4.2	2.6 2.6 3.4 4.2
1967:	IV I II	3,881.2 3,915.4 3,916.2 3,947.5	3,831.5 3,870.3 3,911.6	3,909.5 3,943.4 3,943.5 3,977.4	3.3 3.6 0.1 3.2	1.1 4.1 4.3 2.1	20.790 20.892 21.020 21.212	20.329 20.410 20.535 20.725	20.791 20.886 20.997 21.203	20.775 20.870 20.981 21.187	3.6 2.0 2.5 3.7	3.3 1.6 2.5 3.8	3.7 1.8 2.1 4.0	3.7 1.8 2.1 4.0
1968:	IV I II	3,977.6 4,059.5 4,128.5	3,966.4 4,049.4 4,090.1	4,006.7 4,089.4 4,158.9	3.1 8.5 7.0	3.6 8.6 4.1	21.445 21.676 21.918	20.948 21.173 21.395	21.438 21.672 21.899	21.421 21.656 21.883	4.5 4.4 4.5	4.4 4.4 4.3	4.5 4.4 4.3	4.5 4.5 4.3
1969:	 V	4,156.7 4,174.7 4,240.5 4,252.8	4,239.0	4,188.1 4,205.9 4,271.7 4,283.0	2.8 1.7 6.5 1.2	5.9 2.6 4.2 2.0	22.130 22.437 22.663 22.966	21.618 21.919 22.128 22.426	22.115 22.426 22.660 22.952	22.099 22.409 22.642 22.934	3.9 5.7 4.1 5.5	4.2 5.7 3.9 5.5	4.0 5.7 4.2 5.3	4.0 5.7 4.2 5.3
1970:	 V 	4,279.7 4,259.6 4,252.9 4,260.7		4,308.6 4,288.5 4,282.5 4,291.2	2.6 -1.9 -0.6 0.7	2.1 0.1 1.1 –0.8	23.299 23.591 23.918 24.261	22.743 23.032 23.366 23.690	23.280 23.581 23.915 24.247	23.262 23.562 23.897 24.229	5.9 5.1 5.7 5.9	5.8 5.2 5.9 5.7	5.8 5.3 5.8 5.7	5.8 5.3 5.8 5.7
1971:	 V 	4,298.6 4,253.0 4,370.3 4,395.1	4,295.3	4,328.7 4,280.7 4,402.9 4,429.4	3.6 -4.2 11.5 2.3	3.6 -0.7 5.0 2.8	24.453 24.763 25.136 25.473	23.912 24.225 24.584 24.915	24.438 24.752 25.126 25.455	24.420 24.733 25.108 25.437	3.2 5.2 6.2 5.5	3.8 5.3 6.1 5.5	3.2 5.2 6.2 5.3	3.2 5.2 6.2 5.3
1972:	III IV I	4,430.2 4,442.5 4,521.9 4,629.1	4,417.1 4,470.3	4,461.4 4,475.3 4,556.1 4,662.9	3.2 1.1 7.3 9.8	3.6 4.9 5.7 6.8	25.727 25.932 26.356 26.508	25.187 25.399 25.797 25.974	25.711 25.918 26.319 26.475	25.694 25.900 26.301 26.457	4.0 3.2 6.7 2.3	4.4 3.4 6.4 2.8	4.1 3.3 6.3 2.4	4.1 3.2 6.3 2.4
1973:	III IV I	4,673.5 4,750.5 4,872.0	4,649.2 4,757.4 4,861.7	4,710.0 4,786.8 4,913.7	3.9 6.8 10.6	3.7 9.6 9.1	26.751 27.064 27.418	26.229 26.536 26.885	26.731 27.083 27.403	26.713 27.067 27.388	3.7 4.8 5.3	4.0 4.8 5.4	3.9 5.4 4.8	3.9 5.4 4.8
1974:	 V	4,928.4 4,902.1 4,948.8 4,905.4	4,891.6 4,897.2	4,972.8 4,953.7 5,000.8 4,966.3	4.7 -2.1 3.9 -3.5	2.0 0.5 0.5 -0.5	27.875 28.407 28.894 29.491	27.391 27.895 28.415 29.170	27.828 28.370 28.932 29.488	27.813 28.354 28.917 29.470	6.8 7.9 7.0 8.5	7.7 7.6 7.7 11.1	6.3 8.0 8.2 7.9	6.4 8.0 8.2 7.9
1975:	 V	4,918.0 4,869.4 4,850.2 4,791.2	4,896.6 4,881.5 4,810.6	4,975.6 4,921.9 4,895.5 4,829.3	1.0 -3.9 -1.6 -4.8	0.4 -1.2 -5.7 3.2	30.151 31.090 32.050 32.788	30.006 30.929 31.832 32.528	30.192 31.085 32.015 32.757	30.172 31.064 31.991 32.734	9.3 13.1 12.9 9.5	12.0 12.9 12.2 9.0	9.9 12.4 12.5 9.6	9.9 12.4 12.5 9.6
	II III IV	4,827.8 4,909.1 4,973.3	4,897.9 4,941.9 5,000.3	4,866.2 4,950.6 5,022.6	3.1 6.9 5.3	4.2 3.6 4.8	33.265 33.886 34.484	33.019 33.591 34.173	33.245 33.864 34.463	33.222 33.843 34.442	5.9 7.7 7.2	6.2 7.1 7.1	6.1 7.7 7.3	6.1 7.7 7.3
1976:	 V	5,086.3 5,124.6 5,149.7 5,187.1	5,086.5 5,118.0 5,189.5	5,134.3 5,174.4 5,200.0 5,238.6	9.4 3.0 2.0 2.9	5.6 1.4 2.5 5.7	34.871 35.238 35.710 36.322	34.560 34.934 35.437 36.019	34.837 35.208 35.686 36.331	34.818 35.190 35.670 36.315	4.6 4.3 5.5 7.0	4.6 4.4 5.9 6.7	4.4 4.3 5.5 7.4	4.4 4.3 5.6 7.4
1977:	 V	5,247.3 5,351.6 5,447.3 5,446.1	5,322.4 5,378.4	5,306.1 5,409.2 5,504.3 5,496.9	4.7 8.2 7.4 –0.1	3.8 6.6 4.3 3.3	36.933 37.523 38.042 38.685	36.698 37.326 37.896 38.550	36.943 37.470 37.927 38.758	36.925 37.454 37.913 38.742	6.9 6.5 5.6 6.9	7.8 7.0 6.2 7.1	6.9 5.8 5.0 9.1	6.9 5.9 5.0 9.0

Table C.1. GDP and Other Major NIPA Aggregates—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions	of chained (2005	i) dollars		ange from	Chain-type p	price indexes	Implicit pric		Percent change from preceding		n preceding p	eriod
Voor	and Quarter					Real final			-	-	Chain-type	price index	Implicit pric	e deflators
	and guarter	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1978:		5,464.7	5,429.2	5,523.4	1.4	0.5	39.324	39.178	39.326	39.309	6.8	6.7	6.0	6.0
		5,679.7	5,644.6	5,728.7	16.7	16.8	40.082	39.934	40.050	40.035	7.9	7.9	7.6	7.6
		5,735.4	5,696.4	5,788.8	4.0	3.7	40.776	40.627	40.716	40.701	7.1	7.1	6.8	6.8
	V	5,811.3	5,769.5	5,872.6	5.4	5.2	41.607	41.404	41.575	41.560	8.4	7.9	8.7	8.7
1979:		5,821.0	5,787.8	5,883.8	0.7	1.3	42.370	42.204	42.318	42.303	7.5	8.0	7.3	7.3
		5,826.4	5,787.5	5,896.8	0.4	0.0	43.401	43.280	43.362	43.344	10.1	10.6	10.2	10.2
		5,868.3	5,871.4	5,952.3	2.9	5.9	44.298	44.382	44.301	44.283	8.5	10.6	8.9	9.0
	V	5,884.5	5,898.2	5,967.8	1.1	1.8	45.175	45.467	45.194	45.174	8.2	10.1	8.3	8.3
1980:		5,903.4	5,909.6	5,988.3	1.3	0.8	46.165	46.717	46.144	46.125	9.1	11.5	8.7	8.7
		5,782.4	5,793.8	5,860.9	-7.9	-7.6	47.196	47.867	47.178	47.157	9.2	10.2	9.3	9.3
		5,771.7	5,869.3	5,845.6	-0.7	5.3	48.273	48.955	48.256	48.235	9.4	9.4	9.5	9.5
	V	5,878.4	5,921.8	5,938.6	7.6	3.6	49.633	50.253	49.593	49.571	11.8	11.0	11.6	11.5
1981:		6,000.6	5,950.9	6,064.8	8.6	2.0	50.937	51.577	50.851	50.831	10.9	11.0	10.5	10.6
		5,952.7	5,962.7	6,013.2	-3.2	0.8	51.847	52.504	51.813	51.791	7.3	7.4	7.8	7.8
		6,025.0	5,969.6	6,089.3	4.9	0.5	52.799	53.316	52.730	52.711	7.5	6.3	7.3	7.3
	V	5,950.0	5,934.4	6,022.1	-4.9	–2.3	53.720	54.238	53.692	53.674	7.2	7.1	7.5	7.5
1982:		5,852.3	5,917.7	5,920.6	-6.4	-1.1	54.477	54.952	54.421	54.402	5.8	5.4	5.5	5.5
		5,884.0	5,915.2	5,960.6	2.2	-0.2	55.152	55.540	55.080	55.059	5.0	4.3	4.9	4.9
		5,861.4	5,876.5	5,926.3	-1.5	-2.6	55.918	56.278	55.864	55.842	5.7	5.4	5.8	5.8
	V	5,866.0	5,963.5	5,928.6	0.3	6.1	56.511	56.853	56.470	56.449	4.3	4.1	4.4	4.4
1983:		5,938.9	6,026.5	6,000.8	5.1	4.3	56.995	57.205	56.929	56.909	3.5	2.5	3.3	3.3
		6,072.4	6,111.8	6,138.3	9.3	5.8	57.411	57.599	57.345	57.328	3.0	2.8	3.0	3.0
		6,192.2	6,225.2	6,259.3	8.1	7.6	57.997	58.161	57.929	57.913	4.1	4.0	4.1	4.1
	V	6,320.2	6,307.0	6,389.9	8.5	5.4	58.416	58.496	58.355	58.340	2.9	2.3	3.0	3.0
1984:		6,442.8	6,349.2	6,507.2	8.0	2.7	59.141	59.222	59.096	59.079	5.1	5.1	5.2	5.2
		6,554.0	6,465.6	6,618.8	7.1	7.5	59.675	59.749	59.602	59.585	3.7	3.6	3.5	3.5
		6,617.7	6,525.2	6,681.9	3.9	3.7	60.163	60.163	60.081	60.063	3.3	2.8	3.3	3.2
	V	6,671.6	6,620.3	6,728.7	3.3	6.0	60.517	60.482	60.465	60.446	2.4	2.1	2.6	2.6
1985:		6,734.5	6,732.5	6,780.0	3.8	7.0	61.209	61.060	61.136	61.114	4.7	3.9	4.5	4.5
		6,791.5	6,783.8	6,840.0	3.4	3.1	61.524	61.408	61.483	61.467	2.1	2.3	2.3	2.3
		6,897.6	6,894.0	6,937.6	6.4	6.7	61.816	61.730	61.736	61.729	1.9	2.1	1.7	1.7
	V	6,950.0	6,922.1	6,994.5	3.1	1.7	62.195	62.221	62.140	62.131	2.5	3.2	2.6	2.6
1986:		7,016.8	6,993.4	7,055.9	3.9	4.2	62.511	62.563	62.456	62.444	2.0	2.2	2.0	2.0
		7,045.0	7,046.1	7,073.0	1.6	3.1	62.823	62.690	62.786	62.769	2.0	0.8	2.1	2.1
		7,112.9	7,145.3	7,144.3	3.9	5.8	63.219	63.133	63.143	63.124	2.5	2.9	2.3	2.3
	V	7,147.3	7,185.8	7,168.5	1.9	2.3	63.676	63.615	63.567	63.545	2.9	3.1	2.7	2.7
1987:		7,186.9	7,166.6	7,210.9	2.2	-1.1	64.177	64.244	64.160	64.142	3.2	4.0	3.8	3.8
		7,263.3	7,262.2	7,293.5	4.3	5.4	64.537	64.699	64.526	64.513	2.3	2.9	2.3	2.3
		7,326.3	7,348.9	7,355.6	3.5	4.9	65.046	65.245	65.033	65.019	3.2	3.4	3.2	3.2
	V	7,451.7	7,382.0	7,483.8	7.0	1.8	65.512	65.723	65.530	65.516	2.9	3.0	3.1	3.1
1988:		7,490.2	7,491.1	7,530.3	2.1	6.0	66.039	66.276	66.068	66.053	3.3	3.4	3.3	3.3
		7,586.4	7,581.4	7,623.1	5.2	4.9	66.675	66.910	66.689	66.674	3.9	3.9	3.8	3.8
	I	7,625.6	7,617.4	7,658.6	2.1	1.9	67.466	67.536	67.442	67.426	4.8	3.8	4.6	4.6
	V	7,727.4	7,715.3	7,763.7	5.5	5.2	68.010	68.138	67.953	67.940	3.3	3.6	3.1	3.1
1989:		7,799.9 7,858.3 7,920.6 7,937.9	7,752.5 7,827.8 7,926.4 7,936.3	7,835.6 7,892.6 7,957.7 7,983.3	3.8 3.0 3.2 0.9	1.9 3.9 5.1 0.5	68.720 69.405 69.876 70.316	68.893 69.639 70.017 70.510	68.723 69.399 69.855 70.317	68.710 69.390 69.849 70.314	4.2 4.0 2.7 2.5	4.5 4.4 2.2 2.8	4.6 4.0 2.7 2.7	4.6 4.0 2.7 2.7
1990:	 V	8,020.8 8,052.7 8,052.6 7,982.0	8,013.2	8,063.5 8,096.6 8,089.6 8,050.1	4.2 1.6 0.0 -3.5	4.4 0.2 0.8 -1.4	73.265	71.465 72.130 72.946 73.863	71.166 71.993 72.655 73.239	71.164 71.987 72.651 73.239	4.9 4.7 3.8 3.3	5.5 3.8 4.6 5.1	4.9 4.7 3.7 3.3	4.9 4.7 3.7 3.3
1991:	 V	7,943.4 7,997.0 8,030.7 8,062.2		7,994.7 8,033.4 8,062.6 8,104.4	-1.9 2.7 1.7 1.6	-1.6 2.9 0.6 -0.4	74.567 75.131 75.557	74.371 74.707 75.198 75.642	74.026 74.553 75.133 75.569	74.025 74.551 75.127 75.562	4.3 2.8 3.1 2.3	2.8 1.8 2.7 2.4	4.4 2.9 3.1 2.3	4.4 2.9 3.1 2.3
1992:	 V	8,150.7 8,237.3 8,322.3 8,409.8		8,192.3 8,278.3 8,359.1 8,447.8	4.5 4.3 4.2 4.3	6.3 2.9 4.5 4.2	77.212	76.115 76.589 77.032 77.418	75.954 76.423 76.778 77.214	75.942 76.411 76.765 77.204	2.3 2.4 1.8 2.3	2.5 2.5 2.3 2.0	2.1 2.5 1.9 2.3	2.0 2.5 1.9 2.3
1993:	 V	8,425.3 8,479.2 8,523.8 8,636.4	8,635.4	8,472.8 8,518.0 8,570.1 8,663.0	0.7 2.6 2.1 5.4	-0.3 3.4 3.2 4.9	78.109 78.476 78.883	77.838 78.270 78.568 78.942	77.677 78.106 78.466 78.897	77.673 78.106 78.468 78.901	2.5 2.2 1.9 2.1	2.2 2.2 1.5 1.9	2.4 2.2 1.9 2.2	2.5 2.2 1.9 2.2
1994:	 V	8,720.5 8,839.8 8,896.7 8,995.5	8,849.6 8,920.7	8,755.9 8,870.0 8,924.0 9,022.1	4.0 5.6 2.6 4.5	2.2 3.4 4.4 3.2		79.331 79.761 80.312 80.713	79.311 79.689 80.163 80.576	79.314 79.692 80.164 80.578	2.2 1.9 2.3 2.1	2.0 2.2 2.8 2.0	2.1 1.9 2.4 2.1	2.1 1.9 2.4 2.1
1995:	 	9,017.6 9,037.0 9,112.9 9,176.4	8,958.7 9,011.7 9,119.0 9,172.2	9,056.1 9,078.7 9,137.3 9,214.6	1.0 0.9 3.4 2.8	1.7 2.4 4.9 2.4	81.054 81.416 81.760 82.180	81.178 81.608 81.908 82.277	81.038 81.397 81.780 82.195	81.042 81.403 81.787 82.202	2.4 1.8 1.7 2.1	2.3 2.1 1.5 1.8	2.3 1.8 1.9 2.0	2.3 1.8 1.9 2.0
1996:	 V	9,239.3 9,399.0 9,480.8 9,584.3	9,425.0	9,285.0 9,434.1 9,511.9 9,621.4	2.8 7.1 3.5 4.4	3.5 5.9 1.8 5.7		82.711 82.990 83.357 83.823	82.670 82.987 83.250 83.710	82.678 82.996 83.257 83.716	2.2 1.5 2.0 1.8	2.1 1.4 1.8 2.3	2.3 1.5 1.3 2.2	2.3 1.5 1.3 2.2

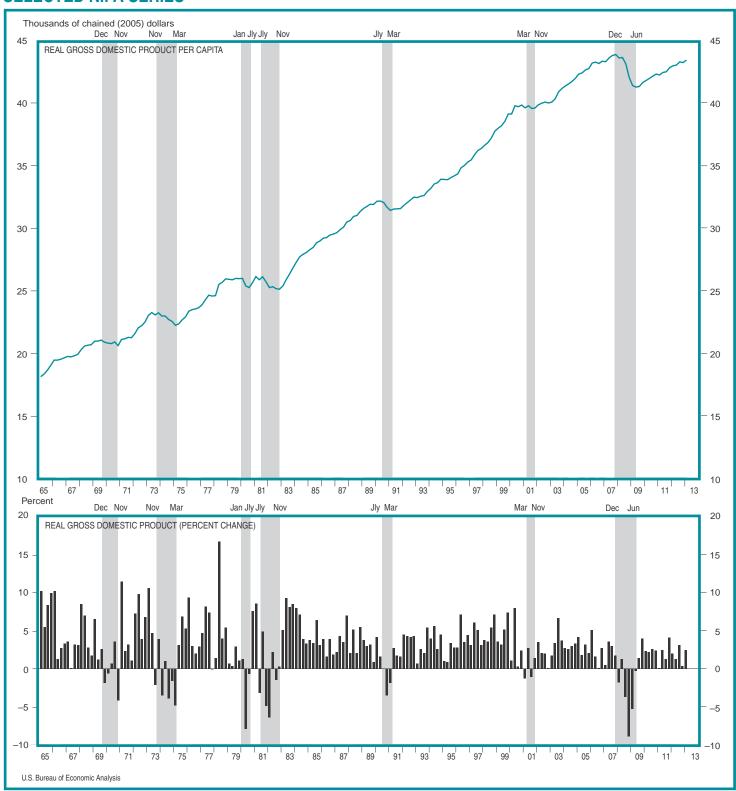
Table C.1. GDP and Other Major NIPA Aggregates—Table Ends [Quarterly estimates are seasonally adjusted at annual rates]

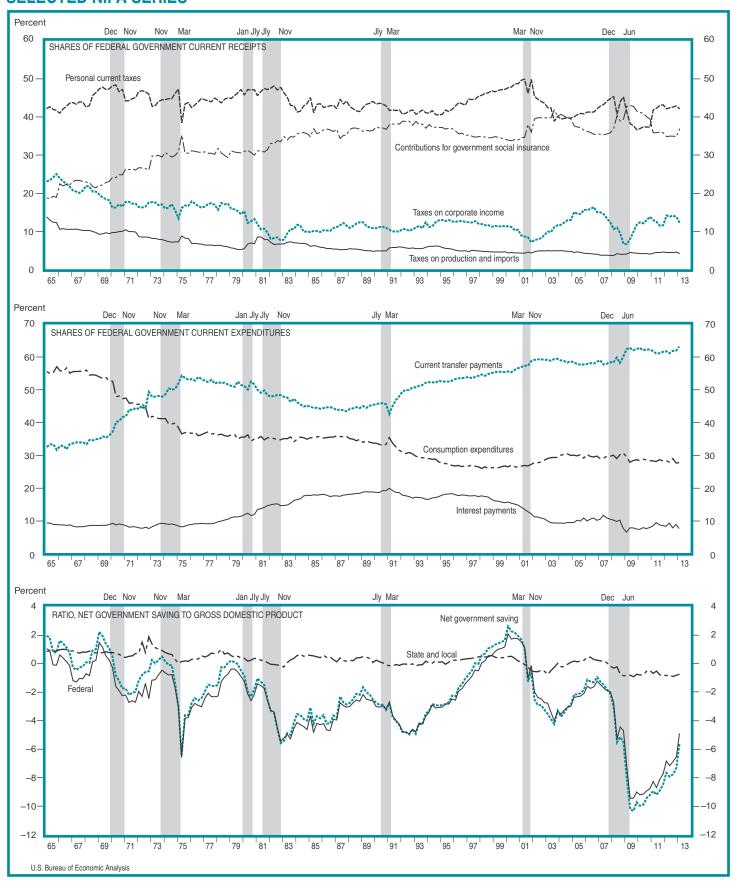
		Billions of	of chained (2005	5) dollars	Percent ch precedin		Chain-type p	orice indexes i=100]	Implicit pric	ce deflators =100]	Perce	ent change from	m preceding p	eriod
Year	r and Quarter	Cross	Final sales of	Cross	Dool groop	Real final	Gross	Cross	Cross	Gross	Chain-type	price index	Implicit pric	e deflators
		Gross domestic product	domestic product	Gross national product	Real gross domestic product	sales of domestic product	domestic product	Gross domestic purchases	Gross domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1997:	 	9,658.0 9,801.2 9,924.2 10,000.3	9,624.4 9,701.0 9,854.1 9,917.5	9,685.0 9,837.4 9,951.3 10,019.8	3.1 6.1 5.1 3.1	2.8 3.2 6.5 2.6	84.147 84.522 84.758 85.080	84.189 84.344 84.534 84.806	84.251 84.447 84.742 85.055	84.256 84.450 84.744 85.054	2.1 1.8 1.1 1.5	1.8 0.7 0.9 1.3	2.6 0.9 1.4 1.5	2.6 0.9 1.4 1.5
1998:		10,094.8	9,979.8	10,124.7	3.8	2.5	85.207	84.760	85.198	85.197	0.6	-0.2	0.7	0.7
		10,185.6	10,148.4	10,212.5	3.6	6.9	85.417	84.882	85.402	85.399	1.0	0.6	1.0	1.0
		10,320.0	10,265.5	10,331.5	5.4	4.7	85.736	85.125	85.729	85.726	1.5	1.2	1.5	1.5
	V	10,498.6	10,439.6	10,512.2	7.1	7.0	85.962	85.369	85.988	85.986	1.1	1.2	1.2	1.2
1999:		10,592.1	10,508.3	10,619.0	3.6	2.7	86.326	85.706	86.371	86.368	1.7	1.6	1.8	1.8
		10,674.9	10,639.1	10,707.5	3.2	5.1	86.689	86.172	86.675	86.673	1.7	2.2	1.4	1.4
		10,810.7	10,770.5	10,839.7	5.2	5.0	86.993	86.581	86.998	86.996	1.4	1.9	1.5	1.5
	V	11,004.8	10,908.1	11,045.6	7.4	5.2	87.350	87.048	87.305	87.303	1.7	2.2	1.4	1.4
2000:	 	11,033.6 11,248.8 11,258.3 11,325.0	11,018.2 11,148.4 11,196.8 11,268.5	11,069.2 11,288.1 11,292.8 11,386.8	1.1 8.0 0.3 2.4	4.1 4.8 1.7 2.6	88.015 88.462 88.984 89.435	87.852 88.227 88.791 89.278	88.000 88.446 88.979 89.447	87.997 88.442 88.977 89.444	3.1 2.0 2.4 2.0	3.7 1.7 2.6 2.2	3.2 2.0 2.4 2.1	3.2 2.0 2.4 2.1
2001:	 	11,287.8 11,361.7 11,330.4 11,370.0	11,325.6 11,375.7 11,364.1 11,462.6	11,333.9 11,416.9 11,360.3 11,468.8	-1.3 2.7 -1.1 1.4	2.0 1.8 -0.4 3.5	90.052 90.679 90.969 91.225	89.811 90.216 90.350 90.416	90.054 90.666 90.952 91.232	90.051 90.662 90.950 91.230	2.8 2.8 1.3 1.1	2.4 1.8 0.6 0.3	2.7 2.7 1.3 1.2	2.7 2.7 1.3 1.2
2002:		11,467.1	11,485.7	11,523.3	3.5	0.8	91.555	90.725	91.555	91.551	1.5	1.4	1.4	1.4
		11,528.1	11,518.2	11,564.5	2.1	1.1	91.958	91.305	91.965	91.960	1.8	2.6	1.8	1.8
		11,586.6	11,569.9	11,638.7	2.0	1.8	92.361	91.698	92.363	92.356	1.8	1.7	1.7	1.7
	V	11,590.6	11,560.8	11,661.7	0.1	-0.3	92.894	92.265	92.894	92.887	2.3	2.5	2.3	2.3
2003:		11,638.9	11,609.6	11,694.9	1.7	1.7	93.548	93.152	93.543	93.538	2.8	3.9	2.8	2.8
		11,737.5	11,742.6	11,808.1	3.4	4.7	93.819	93.214	93.815	93.810	1.2	0.3	1.2	1.2
		11,930.7	11,928.6	12,000.8	6.7	6.5	94.337	93.744	94.337	94.332	2.2	2.3	2.2	2.2
	V	12,038.6	12,001.1	12,136.0	3.7	2.5	94.833	94.225	94.818	94.814	2.1	2.1	2.1	2.1
2004:	I II III	12,117.9 12,195.9 12,286.7 12,387.2	12,066.5 12,118.4 12,224.2 12,316.1	12,234.0 12,285.1 12,386.7 12,460.7	2.7 2.6 3.0 3.3	2.2 1.7 3.5 3.0	95.640 96.455 97.163 97.876	95.168 96.016 96.782 97.693	95.643 96.450 97.149 97.874	95.639 96.448 97.146 97.872	3.4 3.5 3.0 3.0	4.1 3.6 3.2 3.8	3.5 3.4 2.9 3.0	3.5 3.4 2.9 3.0
2005:	I II III	12,515.0 12,570.7 12,670.5 12,735.6	12,424.1 12,555.2 12,658.5 12,654.2	12,623.4 12,667.7 12,776.9 12,812.4	4.2 1.8 3.2 2.1	3.6 4.3 3.3 -0.1	98.784 99.444 100.467 101.305	98.571 99.333 100.539 101.558	98.776 99.437 100.458 101.302	98.774 99.436 100.461 101.306	3.8 2.7 4.2 3.4	3.6 3.1 4.9 4.1	3.7 2.7 4.2 3.4	3.7 2.7 4.2 3.4
2006:		12,896.4	12,831.9	12,974.7	5.1	5.7	102.055	102.259	102.055	102.060	3.0	2.8	3.0	3.0
		12,948.7	12,877.3	13,021.6	1.6	1.4	102.955	103.147	102.948	102.952	3.6	3.5	3.5	3.5
		12,950.4	12,882.8	13,009.6	0.1	0.2	103.731	103.878	103.724	103.729	3.0	2.9	3.0	3.1
	V	13,038.4	13,005.3	13,107.3	2.7	3.9	104.206	104.133	104.186	104.186	1.8	1.0	1.8	1.8
2007:		13,056.1	13,038.2	13,122.6	0.5	1.0	105.396	105.275	105.380	105.382	4.6	4.5	4.7	4.7
		13,173.6	13,126.2	13,248.4	3.6	2.7	106.116	106.099	106.098	106.098	2.8	3.2	2.8	2.7
		13,269.8	13,231.8	13,405.8	3.0	3.3	106.457	106.626	106.453	106.453	1.3	2.0	1.3	1.3
	V	13,326.0	13,314.0	13,511.0	1.7	2.5	106.956	107.609	106.958	106.963	1.9	3.7	1.9	1.9
2008:		13,266.8	13,277.8	13,431.7	-1.8	-1.1	107.623	108.703	107.591	107.600	2.5	4.1	2.4	2.4
		13,310.5	13,325.9	13,476.6	1.3	1.5	108.282	109.893	108.302	108.312	2.5	4.5	2.7	2.7
		13,186.9	13,225.6	13,367.4	-3.7	-3.0	109.107	110.982	109.162	109.176	3.1	4.0	3.2	3.2
	V	12,883.5	12,972.9	12,991.9	-8.9	-7.4	109.247	109.852	109.300	109.295	0.5	–4.0	0.5	0.4
2009:		12,711.0	12,870.3	12,819.5	-5.3	-3.1	109.526	109.188	109.539	109.534	1.0	-2.4	0.9	0.9
		12,701.0	12,890.0	12,806.8	-0.3	0.6	109.318	109.235	109.325	109.327	-0.8	0.2	-0.8	-0.8
		12,746.7	12,928.3	12,895.3	1.4	1.2	109.463	109.706	109.457	109.460	0.5	1.7	0.5	0.5
	V	12,873.1	12,910.2	13,034.5	4.0	-0.6	109.820	110.350	109.793	109.791	1.3	2.4	1.2	1.2
2010:	 	12,947.6 13,019.6 13,103.5 13,181.2	12,914.7 12,985.4 13,005.5 13,135.6	13,121.9 13,216.5 13,301.1 13,374.2	2.3 2.2 2.6 2.4	0.1 2.2 0.6 4.1	110.234 110.686 111.248 111.838	110.920 111.110 111.488 112.165	110.216 110.706 111.238 111.795	110.210 110.690 111.217 111.775	1.5 1.7 2.0 2.1	2.1 0.7 1.4 2.5	1.6 1.8 1.9 2.0	1.5 1.8 1.9 2.0
2011:		13,183.8	13,154.4	13,394.3	0.1	0.6	112.389	113.099	112.372	112.362	2.0	3.4	2.1	2.1
		13,264.7	13,234.1	13,486.1	2.5	2.4	113.109	114.067	113.109	113.106	2.6	3.5	2.6	2.7
		13,306.9	13,311.2	13,534.7	1.3	2.3	113.937	114.709	113.950	113.940	3.0	2.3	3.0	3.0
	V	13,441.0	13,361.4	13,672.9	4.1	1.5	114.041	114.958	113.987	113.985	0.4	0.9	0.1	0.2
2012:		13,506.4	13,440.1	13,693.8	2.0	2.4	114.608	115.674	114.599	114.600	2.0	2.5	2.2	2.2
		13,548.5	13,497.9	13,763.6	1.3	1.7	115.050	115.888	115.035	115.035	1.6	0.7	1.5	1.5
		13,652.5	13,577.4	13,862.9	3.1	2.4	115.807	116.298	115.810	115.807	2.7	1.4	2.7	2.7
	V	13,665.4	13,642.0	13,895.0	0.4	1.9	116.085	116.758	116.089	116.090	1.0	1.6	1.0	1.0
2013:	I	13,746.2	13,701.5	13,945.3	2.4	1.8	116.416	117.110	116.429	116.432	1.1	1.2	1.2	1.2

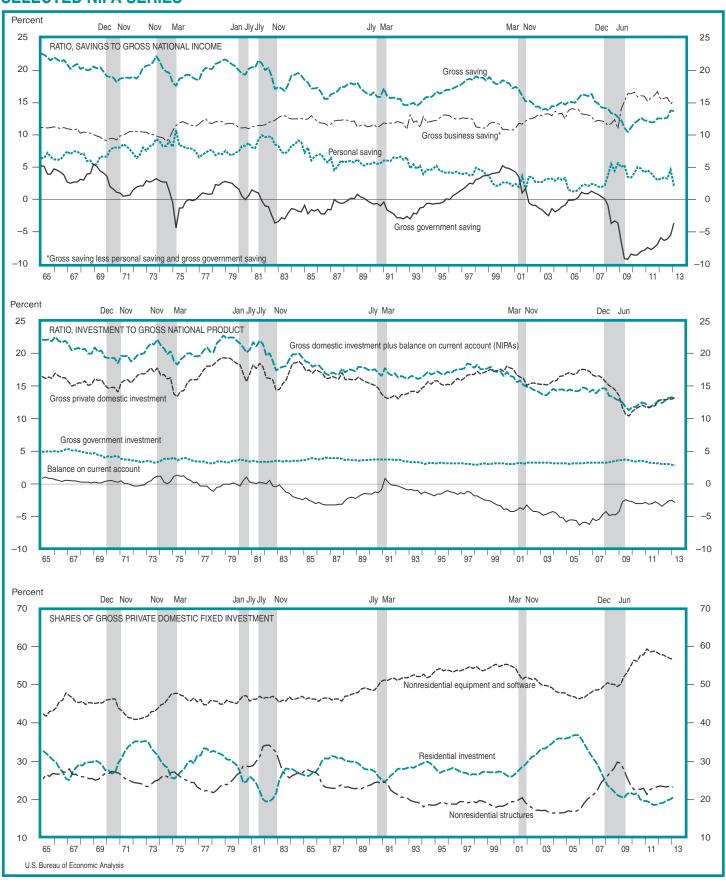
June 2013 D-59

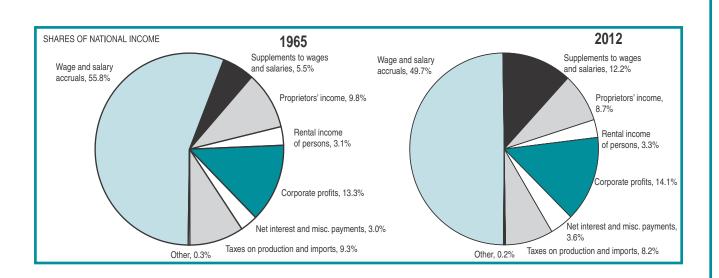
D. Charts

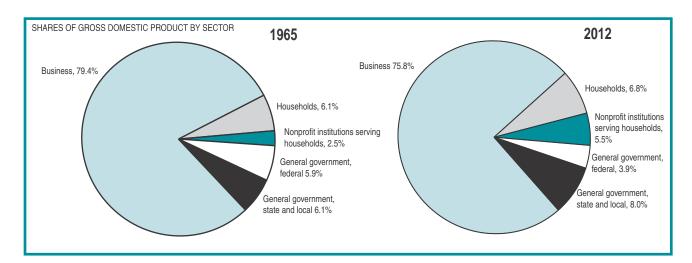
All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

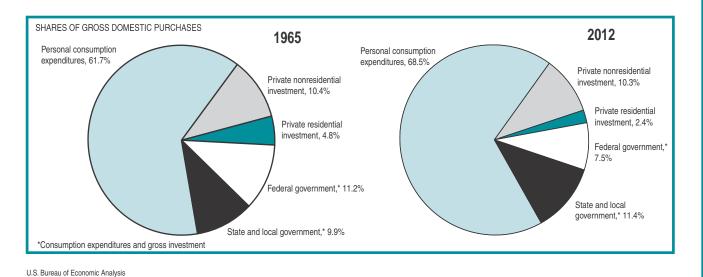


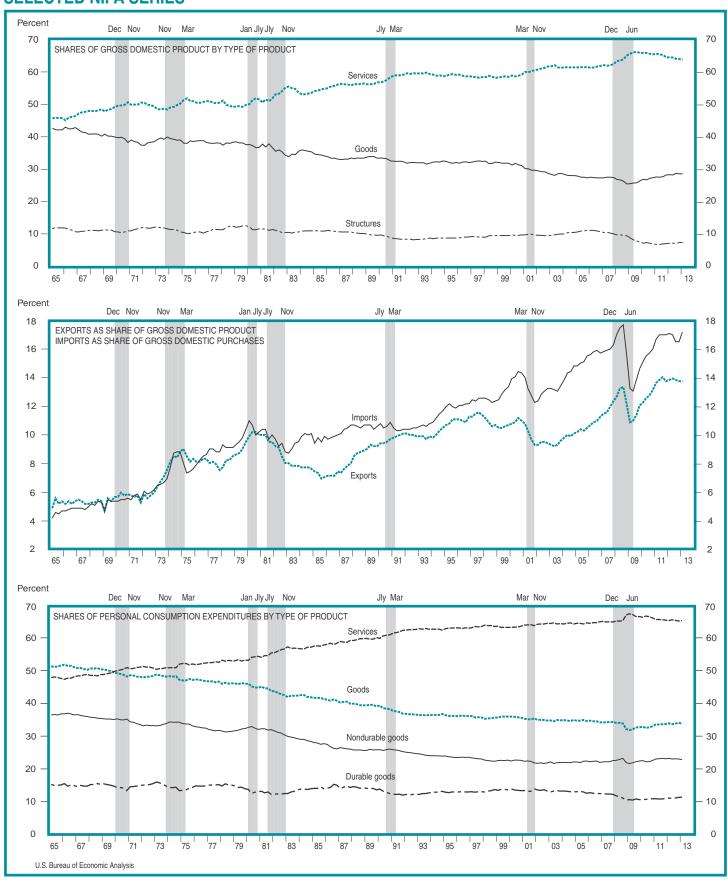


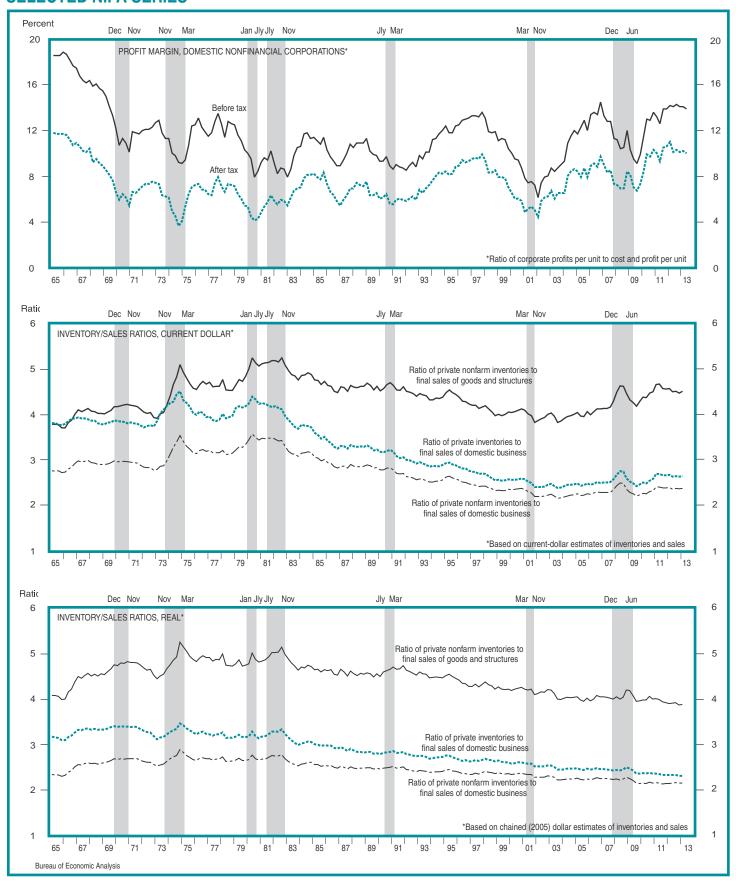












June 2013 D-65

Industry Data

E. Industry Table

The statistics in this table were published in tables 1 and 4 in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2012" in the May 2013 Survey of Current Business.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2010–2012

			hain-typ	ne	С	hain-typ	oe .		masked for value Added by madely for	С	hain-typ			hain-typ	
Line		2010	2011	2012	2010	2011	2012	Line		2010	2011	2012	2010	2011	2012
1	Gross domestic product	2.4	1.8	2.2	1.3	2.1	1.8	50	Finance, insurance, real estate, rental, and leasing	0.4	0.3	2.1	2.3	0.9	1.5
2	Private industries	2.7	2.0	2.9	1.2	2.3	1.5	51 52	Finance and insurance Federal Reserve banks, credit intermediation, and	-2.2	-0.6	3.6	8.2	0.8	3.5
3	Agriculture, forestry, fishing, and hunting	-2.8	-13.6	-3.7	13.9	27.4	0.9	52	related activities	-4.1	-1.0		15.0	-1.7	
4	Farms	-5.0	-17.7		16.0	35.0		53	Securities, commodity contracts, and investments	6.0	-6.1		-1.5	5.5	
5	Forestry, fishing, and related activities	5.9	3.8		6.5	2.1		54 55	Insurance carriers and related activities Funds, trusts, and other financial vehicles	-3.6 3.9	0.8 18.6		2.6 25.9	2.7 -4.1	
6	Mining	-9.2	0.0	3.7	25.0	15.1	-5.1		Real estate and rental and leasing	2.0	0.9	1.2	-1.1	0.9	0.3
7 8	Oil and gas extraction	-20.0 -1.0	-4.1 -0.7		41.2 14.4	16.5 15.0		56 57	Real estateReal estate	2.2	0.9	1.2	-1.1 -1.3	0.8	0.3
9	Support activities for mining	28.3	15.8		-9.3	10.6		58	Rental and leasing services and lessors of intangible						
10	Utilities	10.1	2.6	0.9	-2.4	2.1	1.2		assets	0.3	4.0		0.5	1.4	
								59	Professional and business services	2.2	4.8	1.8	2.3	1.6	1.8
11	Construction	-1.2	-0.3	3.2	-2.5	1.5	2.3	60 61	Professional, scientific, and technical services	2.6 -2.2	5.4 -1.7	1.2	1.0 3.9	0.8 4.3	2.3
12	Manufacturing	6.9	2.5	6.2	-1.0	3.6	1.5	62	Legal services Computer systems design and related services	7.8	9.0		-2.4	-0.7	
13 14	Durable goods	13.3 7.6	6.8 12.3	9.1	-2.8 2.8	-1.7 -7.9	0.7	63	Miscellaneous professional, scientific, and technical					-	
15	Nonmetallic mineral products	2.6	6.0		-5.3	-2.7			services	2.8	6.5		1.1	0.2	
16	Primary metals	-7.7	1.0		29.3	15.8		64	Management of companies and enterprises	-4.8	-0.5	3.6	11.2	8.5	0.6
17 18	Fabricated metal products	9.4 14.0	6.0 13.3		-7.2 -5.1	0.2 -1.0		65 66	Administrative and waste management services	5.5	6.9	2.4	0.4 0.2	-0.7	1.1
19	Computer and electronic products	17.7	1.1		-3.7	-4.8		67	Administrative and support services Waste management and remediation services	5.2 7.8	7.5 1.4		2.6	-1.1 2.5	
20	Electrical equipment, appliances, and components	-0.6	12.5		-4.1	-1.7		68	Educational services, health care, and social	7.0			2.0	2.0	
21 22	Motor vehicles, bodies and trailers, and parts Other transportation equipment	174.7 -1.5	30.7 6.6		-13.4 -0.6	-9.6 1.1		"	assistance	1.3	1.7	0.4	2.3	1.6	2.2
23	Furniture and related products		6.0		-3.9	0.3		69	Educational services	-1.8	1.2	0.2	3.9	3.5	3.0
23 24	Miscellaneous manufacturing	0.1	-3.3		-0.8	0.1		70	Health care and social assistance	1.7	1.8	0.4	2.0	1.3	2.0
25	Nondurable goods	0.4	-2.1	3.0	1.0	9.8	2.5	71	Ambulatory health care services	4.3	2.0		1.9	1.1	
26 27	Food and beverage and tobacco products Textile mills and textile product mills	5.2 5.4	-1.4 -10.4		-9.0 -1.4	-0.5 6.8		72 73	Hospitals and nursing and residential care facilities Social assistance	-1.3 2.6	2.1 -1.0		2.1 1.9	1.2 2.6	
28	Apparel and leather and allied products	0.3	-1.7		-1.4	1.9		74	Arts, entertainment, recreation, accommodation, and	2.0	-1.0		1.5	2.0	
29	Paper products	-13.4	-0.6		2.7	-0.7		/-	food services	6.4	5.4	3.5	-0.2	0.5	2.1
30 31	Printing and related support activities Petroleum and coal products	0.4 -3.1	6.2 -7.7		-2.6 28.3	-3.3 44.9		75	Arts, entertainment, and recreation	6.2	5.5	3.3	0.5	0.6	0.3
32	Chemical products	0.2	-0.5		0.8	8.0		76	Performing arts, spectator sports, museums, and						
33	Plastics and rubber products	3.4	-0.1		-3.0	3.4		77	related activities Amusements, gambling, and recreation industries	3.9 9.2	5.0 6.3		0.9 0.1	0.3 0.9	
34	Wholesale trade	3.4	3.0	4.8	0.9	2.7	1.4	78	Accommodation and food services	6.5	5.3	3.6	-0.5	0.5	2.7
35	Retail trade	7.0	0.2	3.8	-3.3	3.2	1.0	79	Accommodation	10.5	9.1	3.0	-2.8	0.5	2.1
								80	Food services and drinking places	5.2	4.0		0.3	0.5	
36 37	Transportation and warehousing	6.6 8.4	4.8 0.8	1.3	-0.1 2.8	1.1 4.6	3.4	81	Other services, except government	0.7	1.3	0.1	2.6	2.6	1.7
38	Rail transportation	1.3	5.2		2.5	8.3		82	Government	0.6	-0.7	-0.3	2.0	2.1	2.0
39	Water transportation	-5.8	26.0		5.3	-16.7		83	Federal	2.9	-0.3	-0.5	2.6	1.9	2.1
40 41	Truck transportation	8.6 -1.6	4.2 -2.4		-4.0 3.7	0.9 4.0		84 85	General government	3.7	0.8		2.7 1.6	2.2	
41	Transit and ground passenger transportation Pipeline transportation	19.1	-2.4 19.7		9.2	2.5		86	Government enterprises	-4.6 - 0.4	-10.9 -1.0	-0.2	1.6	-1.0 2.2	1.9
43	Other transportation and support activities	8.5	3.3		0.0	0.5		87	General government	-0.4 -0.7	-1.0 -1.2	-0.2	1.8	2.2	1.9
44	Warehousing and storage	4.3	8.3		-2.6	-3.2		88	Government enterprises	2.9	1.3		-1.2	2.1	
45	Information	3.2	5.9	5.8	-1.9	-0.3	1.0		Addenda:						
46	Publishing industries (includes software)	10.3	3.6		-3.7	-0.5		89	Private goods-producing industries 1	2.9	0.6	4.7	1.8	5.6	0.9
47 48	Motion picture and sound recording industries Broadcasting and telecommunications	3.0 0.2	1.7 8.0		0.0 -1.4	0.4 0.0		90 91	Private services-producing industries 2	2.7	2.4	2.4	1.0	1.5	1.7
49	Information and data processing services	4.3	4.1		-2.4	-1.6		"	industries 3	11.4	4.3	6.5	-3.2	-2.2	-0.4
		1								<u> </u>		l .			

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

D-66 June 2013

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	0011	2012 r					20	12						20	13	
	2011 1	2012	March r	April ^r	May ^r	June r	July ^r	Aug. r	Sept. r	Oct. r	Nov. r	Dec. r	Jan. r	Feb. r	March r	April ^p
Exports of goods and services	2,112,825	2,210,585	186,505	184,267	184,217	185,218	183,375	182,071	186,829	182,655	185,220	188,686	186,680	187,130	185,208	187,403
Goods. Foods, feeds, and beverages. Industrial supplies and materials. Capital goods, except automotive. Automotive vehicles, parts, and engines. Consumer goods (nonfood), except automotive Other goods. Adjustments 1	1,495,853 126,207 500,461 493,006 132,849 174,955 52,812 15,562	1,561,239 132,810 501,071 527,375 146,126 181,745 56,581 15,530	131,865 10,126 43,647 44,801 12,048 14,973 5,029 1,240	130,246 10,602 42,872 43,455 12,214 15,121 4,498 1,483	130,175 11,448 41,822 44,224 12,202 14,990 4,411 1,078	131,446 10,732 42,385 43,907 12,661 15,627 4,906 1,228	130,276 12,653 40,328 43,981 12,396 15,200 4,280 1,438	128,446 11,593 39,484 44,247 12,184 15,051 4,548 1,339	132,752 12,427 42,304 44,711 11,887 15,309 4,777 1,336	127,987 11,266 39,776 43,494 11,785 15,463 4,921 1,283	129,667 11,013 40,682 44,187 12,312 15,406 4,930 1,137	132,685 10,985 43,920 43,838 12,092 15,156 5,530 1,163	130,630 11,358 41,373 44,326 12,053 15,661 4,670 1,189	131,083 11,447 42,914 43,424 12,406 15,141 5,188 563	129,262 10,303 42,562 43,092 12,187 14,872 5,303 943	131,085 9,966 41,695 43,977 12,773 16,827 4,757 1,090
Services Travel Passenger fares Other transportation Royalties and license fees Other private services Transfers under U.S. military agency sales contracts U.S. government miscellaneous services	616,973 115,552 36,763 43,067 120,717 279,645 18,821 2,408	649,346 126,214 39,360 43,855 124,182 294,527 18,520 2,688	54,640 10,500 3,335 3,776 10,482 24,811 1,520 215	54,021 10,433 3,306 3,678 10,347 24,553 1,482 222	54,042 10,370 3,390 3,697 10,211 24,680 1,468 225	53,773 10,566 3,373 3,733 10,168 24,225 1,479 228	53,099 10,440 3,283 3,631 10,206 23,825 1,482 231	53,625 10,801 3,321 3,630 10,278 23,859 1,504 232	54,078 10,838 3,242 3,595 10,343 24,285 1,543 232	54,668 10,597 3,202 3,555 10,397 25,052 1,637 228	55,552 10,972 3,314 3,552 10,446 25,374 1,667 227	56,002 10,954 3,280 3,753 10,493 25,614 1,680 228	56,050 11,090 3,352 3,735 10,518 25,507 1,627 221	56,047 11,163 3,346 3,849 10,537 25,311 1,621 220	55,946 11,110 3,351 3,785 10,544 25,312 1,623 221	56,318 11,215 3,272 3,837 10,592 25,541 1,637 224
Imports of goods and services	2,669,663	2,745,240	234,295	230,892	230,464	227,648	226,826	226,078	228,400	225,304	231,641	226,994	229,370	230,966	222,340	227,697
Goods. Foods, feeds, and beverages Industrial supplies and materials. Capital goods, except automotive Automotive vehicles, parts, and engines Consumer goods (nonfood), except automotive Other goods. Adjustments 1.	2,239,991 107,477 755,823 510,850 254,615 514,124 65,166 31,936	2,302,714 110,258 730,374 548,614 297,813 516,342 71,920 27,394	197,369 9,207 64,459 47,158 24,453 43,380 6,305 2,407	193,935 9,213 63,755 45,625 24,144 43,031 5,908 2,260	193,562 9,111 61,130 46,783 24,626 43,439 6,209 2,264	190,858 9,033 59,319 46,020 25,370 42,638 6,192 2,286	189,741 9,146 57,908 45,583 25,966 42,998 5,912 2,229	189,064 9,178 58,948 45,105 25,199 42,345 6,032 2,257	191,649 9,247 59,888 45,658 24,398 44,117 6,051 2,290	188,346 8,942 59,883 45,585 24,584 41,094 5,979 2,280	194,529 9,379 60,664 45,608 25,612 45,071 6,030 2,165	189,866 9,326 57,325 45,791 24,919 44,724 5,626 2,156	192,070 9,214 60,992 46,029 23,644 44,015 6,050 2,125	193,379 9,624 58,787 46,248 24,972 45,560 5,807 2,382	184,662 9,607 56,507 44,254 24,207 41,354 6,557 2,176	189,706 9,519 56,171 45,296 25,487 44,333 6,722 2,180
Services. Travel. Passenger fares. Other transportation. Royalties and license fees. Other private services. Direct defense expenditures. U.S. government miscellaneous services.	429,672 78,229 31,079 54,630 34,786 199,654 27,752 3,541	442,527 83,451 34,654 55,445 39,889 201,227 24,734 3,127	36,926 7,178 2,903 4,574 3,306 16,568 2,136 261	36,957 7,055 2,947 4,645 3,364 16,573 2,105 269	36,902 7,057 2,910 4,611 3,356 16,618 2,083 267	36,790 7,027 2,927 4,608 3,259 16,641 2,065 263	37,085 6,988 2,946 4,740 3,432 16,669 2,060 250	37,014 6,772 2,857 4,576 3,783 16,737 2,041 247	36,751 6,949 2,932 4,662 3,098 16,843 2,019 248	36,958 6,935 2,877 4,642 3,206 17,052 1,984 262	37,112 6,909 2,882 4,674 3,305 17,120 1,960 262	37,127 6,799 2,910 4,673 3,343 17,206 1,938 259	37,300 6,838 2,944 4,840 3,383 17,150 1,904 241	37,586 6,983 3,017 4,955 3,391 17,118 1,885 237	37,678 7,171 3,122 4,692 3,403 17,177 1,876 236	37,991 7,240 3,076 4,922 3,421 17,225 1,868 239
Memoranda: Balance on goods	-744,139 187,301 -556,838	-741,475 206,819 -534,656	-65,504 17,714 -47,790	-63,689 17,064 -46,625	-63,386 17,139 -46,247	-59,412 16,982 -42,430	-59,464 16,013 -43,451	-60,619 16,611 -44,007	-58,897 17,327 -41,570	-60,360 17,710 -42,650	-64,862 18,440 -46,422	-57,182 18,874 -38,307	-61,440 18,750 -42,690	-62,296 18,461 -43,836	-55,401 18,268 -37,132	-58,621 18,327 -40,294

p Preliminary r Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts. Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.2. U.S. International Transactions

				-		Not seasona	ally adjusted	1				Seasonally	v adjusted		
Line	(Credits +; debits -)	2011	2012 p	20		NOI SEASON		12		20	11	Seasonally		12	
	(0.0000, 0.0000)			III	IV	I	II .	III r	IV p	III	IV	l ı	r	III r	IV p
-	Current account														
	Exports of goods and services and income receipts	2,847,988	2,936,512	728,410	721,593	722,503	738,200	730,686	745,124	724,800	720,095	727,956	734,927	733,290	740,340
2	Exports of goods and services	2,103,367	2,194,491	539,773	538,401	538,595	551,104	546,740	558,053	537,351	533,204	543,471	551,128	550,458	549,435
3	Goods, balance of payments basis	1,497,406	1,564,104	378,454	387,237	385,722	396,221	382,857	399,304	382,161	382,167	387,939	393,530	392,790	389,846
4	Services	605,961	630,387	161,319	151,164	152,873	154,883	163,882	158,749	155,190	151,037	155,532	157,598	157,668	159,590
5	Transfers under U.S. military agency sales contracts	17,946	17,976	4,664	4,615	4,406	4,267	4,461	4,843	4,664	4,615	4,406	4,267	4,461	4,843
6 7	Travel	116,115 36,631	128,555 39,521	35,289 10,843	27,137 9,139	27,179 9,204	33,359 9,985	38,061 10,795	29,956 9,537	30,194 9,889	29,254 9,287	30,969 9,711	32,357 10,165	32,671 9,787	32,558 9,858
8	Other transportation	43,064	43,294	11,025	10,910	10,699	11,014	10,791	10,790	10,956	10,827	10,860	10,945	10,721	10,768
9	Royalties and license fees	120,836	121,810	30,207	31,500	29,675	30,064	29,686	32,384	31,055	30,033	30,437	30,002	30,561	30,809
10 11	Other private services	270,193	277,975	68,982	67,578	71,382	65,880	69,776	70,937	68,123	66,736	68,821	69,548 314	69,154	70,452
12	U.S. government miscellaneous services	1,176 744,621	1,255 742,021	309 188,637	284 183,192	327 183,908	314 187,096	313 183,946	302 187,071	309 187,449	284 186,891	327 184,485	183,799	313 182,832	302 190,905
13	Income receipts Income receipts on U.Sowned assets abroad	738,810	736,068	187,182	181,742	182,429	185,614	182,452	185,574	185,994	185,441	183,007	182,317	181,338	189,407
13 14	Direct investment receipts	480,238	461,668	120,297	115,321	115,660	115,223	113,563	117,222	119,106	119,094	116,116	111,953	112,463	121,136
15 16	Other private receipts	256,649 1,923	272,406 1,994	66,361 524	65,903 518	66,146 624	69,893 498	68,409 479	67,958 393	66,361 527	65,903 444	66,146 745	69,893 470	68,409 466	67,958 313
17	Compensation of employees	5,811	5,952	1,455	1,450	1,479	1,482	1,494	1,498	1,455	1,450	1,479	1,482	1,494	1,498
18	Imports of goods and services and income payments	-3,180,861	-3,277,420	-824,058	-807,410	-796,209	-830,898	-828,856	-821,457	-801,143	-806,512	-829,021	-820,500	-811,542	-816,358
19	Imports of goods and services	-2,663,247	-2,734,005	-693,354	-680,481	-662,714	-697,849	-690,764	-682,679	-672,173	-679,489	-692,069	-688,781	-675,302	-677,853
20	Goods, balance of payments basis	-2,235,819	-2,299,417	-580,607	-573,569	-558,734	-585,511	-579,094	-576,078	-562,778	-571,421	-582,503	-579,532	-566,943	-570,439
21	Services	-427,428	-434,589	-112,747	-106,912	-103,980	-112,338	-111,670	-106,601	-109,395	-108,068	-109,567	-109,249	-108,359	-107,414
22	Direct defense expenditures	-29,510	-26,118	-7,343	-7,052	-6,838	-6,726	-6,349	-6,205	-7,343	-7,052	-6,838	-6,726	-6,349	-6,205
23	Travel	-78,651	-83,651	-22,808	-17,181	-18,430	-24,034	-23,661	-17,526	-19,895	-19,871	-21,244	-21,402	-20,782	-20,223
24 25	Passenger fares	-31,109	-34,443	-8,229	-7,435	-8,263	-9,448	-8,758	-7,974	-7,946	-7,923	-8,931	-8,817	-8,432	-8,263
26	Other transportation	-54,711 -36,620	-55,170 -40,037	-14,148 -9,274	-13,819 -9,955	-13,337 -9,856	-13,803 -9,978	-14,136 -10,167	-13,894 -10,035	-13,767 -9,503	-13,769 -9,652	-13,715 -9,866	-13,807 -10,090	-13,841 -10,438	-13,807 -9,643
27	Other private services	-191,973	-190,706	-49,661	-50,246	-46,140	-47,244	-47,491	-49,830	-49,656	-48,576	-47,858	-47,303	-47,409	-48,136
28	U.S. government miscellaneous services	-4,854	-4,464	-1,284	-1,225	-1,115	-1,104	-1,107	-1,137	-1,284	-1,225	-1,115	-1,104	-1,107	-1,137
29	Income payments	-517,614	-543,414	-130,703	-126,929	-133,496	-133,049	-138,092	-138,778	-128,971	-127,022	-136,951	-131,719	-136,239	-138,505
30 31	Income payments on foreign-owned assets in the United States Direct investment payments	-503,796 -158,559	-529,826 -173,098	-127,193 -39,946	-123,310 -36,272	-130,262 -41,962	-129,727 -40,418	-134,639 -46,479	-135,198 -44,239	-125,508 -38,261	-123,590 -36,552	-133,561 -45,261	-128,314 -39,005	-132,822 -44,662	-135,129 -44,170
32	Other private payments	-212,506	-226,210	-54,157	-53,655	-55,396	-56,568	-55,586	-58,660	-54,157	-53,655	-55,396	-56,568	-55,586	-58,660
33	U.S. government payments	-132,731	-130,518	-33,090	-33,383	-32,904	-32,741	-32,574	-32,299	-33,090	-33,383	-32,904	-32,741	-32,574	-32,299
34	Compensation of employees	-13,817	-13,588	-3,510	-3,620	-3,233	-3,322	-3,453	-3,580	-3,463	-3,433	-3,390	-3,404	-3,417	-3,376
35 36	Unilateral current transfers, net U.S. government grants	-133,053 -47,350	-134,076 -46,145	-32,525 -11,176	-32,135 -11,551	-33,271 -11,910	-31,207 -11,471	-34,771 -11,821	-34,827 -10,943	-31,815 -11,176	-32,240 -11,551	-32,703 -11,910	-32,780 -11,471	-34,194 -11,821	-34,398 -10,943
37	U.S. government pensions and other transfers	-8,947	-10,354	-2,833	-2,542	-1,864	-1,920	-3,042	-3,528	-2,250	-2,269	-2,541	-2,574	-2,622	-2,617
38	Private remittances and other transfers	-76,756	-77,576	-18,516	-18,042	-19,497	-17,816	-19,908	-20,355	-18,389	-18,419	-18,253	-18,735	-19,751	-20,837
	Capital account														
39	Capital account transactions, net	-1,212	6,436	-300	-55	-1	-291	-470	7,198	-300	-55	-1	-291	-470	7,198
	Financial account														
40	U.Sowned assets abroad, excluding financial derivatives	400.050	47.040	400 700	4 740	00 007	000 004	000 575	07.705	04 000	00 004	407.004	040 500	047.457	400 400
	(increase/financial outflow (-))	-483,653	17,918	-103,788	1,743	98,207	238,081	-230,575	-87,795	-91,896	-26,231	107,001	248,566	-217,157	-120,493
41 42	U.S. official reserve assets	-15,877 0	-4,460 0	-4,079 0	-1,912 0	-1,233 0	-3,289 0	-833 0	895 0	-4,079 0	-1,912 0	-1,233 0	-3,289 0	-833 0	895 0
43	Special drawing rights	1,752	-37	-27	-23	-11	-10	-10	-6	-27	-23	-11	-10	-10	-6
44 45	Reserve position in the International Monetary Fund	-18,079 450	-4,032 -391	-3,909 -143	-1,768 -121	-1,078 -144	-3,179 -100	-744 -79	969 -68	-3,909 -143	-1,768 -121	-1,078 -144	-3,179 -100	-744 -79	969 68
	Foreign currencies	-103,666		-1,137	-100,624	51,076			2,180				16,650		2,180
46 47	U.S. government assets, other than official reserve assets U.S. credits and other long-term assets	-7,307	85,110 -8,347	-1,137 -1,396	-2,267	-2,631	16,650 -2,538	15,204 -1,037	-2,140	-1,137 -1,396	-100,624 -2,267	51,076 -2,631	-2,538	15,204 -1,037	-2,140
48	Repayments on U.S. credits and other long-term assets	3,333	2,470	812	653	352	680	844	595	812	653	352	680	844	595
49	U.S. foreign currency holdings and U.S. short-term assets	-99,692	90,987	-553	-99,010	53,356	18,508	15,397	3,725	-553	-99,010	53,356	18,508	15,397	3,725
50 51	U.S. private assets	-364,110 -419,332	-62,732 -351,446	-98,572 -82,216	104,279 -83,234	48,364 -124,436	224,720 -73,453	-244,946 -104,345	-90,870 -49,212	-86,679 -70,323	76,305 -111,208	57,159 -115,641	235,206 -62,967	-231,528 -90,927	-123,568 -81,910
52	Foreign securities	-146,797	-52,518	-40,110	35,980	3,604	6,519	2,142	-64,783	-40,110	35,980	3,604	6,519	2,142	-64,783
53	U.S. claims on unaffiliated foreigners reported by U.S.														
54	nonbanking concerns	-11,608 213,627	-30,635 371,867	9,326 14,428	65,122 86,411	-49,183 218,379	24,608 267,046	1,582 -144,325	-7,642 30,767	9,326 14,428	65,122 86,411	-49,183 218,379	24,608 267,046	1,582 -144,325	-7,642 30,767
	Foreign-owned assets in the United States, excluding financial	210,021	0, 1,007	1-7,720	00,711	210,019	201,040	1 - 1,023	55,757	1-1,720	55,711	210,019	201,040	1-1-1,023	00,101
00	derivatives (increase/financial inflow (+))	1,000,990	384,902	271,532	48,612	60,760	-139,288	296,016	167,414	266,397	57,067	60,501	-142,149	290,599	175,951
56	Foreign official assets in the United States	211,826	373,642	19,889	-2,859	69,711	79,772	131,111	93,048	19,889	-2,859	69,711	79,772	131,111	93,048
57	U.Š. government securities	158,735	347,872	11,249	-17,417	85,431	71,093	115,425	75,923	11,249	-17,417	85,431	71,093	115,425	75,923
58 59	U.Š. Treasury securities Other	171,179 -12,444	354,781 -6,909	28,115 -16,866	-17,573 156	85,068 363	85,239 -14,146	104,914 10,511	79,560 -3,637	28,115 -16,866	-17,573 156	85,068 363	85,239 -14,146	104,914 10,511	79,560 -3,637
60	Other U.S. government liabilities	9,063	7,887	2,287	1,826	2,833	2,661	1,652	741	2,287	1,826	2,833	2,661	1,652	741
61	U.S. liabilities reported by U.S. banks and securities brokers	30,010	1,714	5,121	12,215	-19,305	2,404	8,007	10,608	5,121	12,215	-19,305	2,404	8,007	10,608
62	Other foreign official assets	14,018	16,169	1,232	517	752	3,614	6,027	5,776	1,232	517	752	3,614	6,027	5,776
63 64	Other foreign assets in the United States	789,164 233,988	11,260 174,680	251,643 68,357	51,471 67,665	-8,951 23,398	-219,060 52,337	164,905 47,225	74,366 51,720	246,508 63,222	59,926 76,120	-9,210 23,139	-221,921 49,476	159,488 41,808	82,903 60,257
65	U.S. Treasury securities	240,878	123,632	120,918	82,519	43,834	5,992	47,820	25,986	120,918	82,519	43,834	5,992	47,820	25,986
66	U.S. securities other than U.S. Treasury securities	-56,442	76,681	-20,396	-35,276	3,654	-43,065	47,556	68,536	-20,396	-35,276	3,654	-43,065	47,556	68,536
67	U.S. currencyU.S. liabilities to unaffiliated foreigners reported by U.S.	54,996	57,141	9,614	18,817	18,057	7,116	16,156	15,812	9,614	18,817	18,057	7,116	16,156	15,812
68	nonbanking concerns	6,567	-24,952	-19,670	-39,989	24,212	-27,008	-4,943	-17,213	-19,670	-39,989	24,212	-27,008	-4,943	-17,213
69	U.S. liabilities reported by U.S. banks and securities brokers	309,177	-395,922	92,820	-42,265	-122,106	-214,432	11,091	-70,475	92,820	-42,265	-122,106	-214,432	11,091	-70,475
	Financial derivatives, net	39,010	-3,074	-3,949	32,613	-1,396	464	-5,127	2,985	-3,949	32,613	-1,396	464	-5,127	2,985
71	Statistical discrepancy (sum of above items with sign reversed)	-89,208	68,801	-35,323	35,040	-50,592	24,939	73,097	21,357	-62,094	55,263	-32,338	11,763	44,601	44,775
71a	Of which: Seasonal adjustment discrepancy									-26,771	20,223	18,254	-13,176	-28,496	23,417
	Memoranda:	70.5	305 5	005 :-:	100	4=0-000	105	100	4=6	105	100	40	105		400
72 73	Balance on goods (lines 3 and 20)	-738,413 178,533	-735,313 195,799	-202,153 48,571	-186,332 44,252	-173,012 48,893	-189,290 42,545	-196,236 52,212	-176,774 52,148	-180,617	-189,254	-194,564 45,965	-186,002 48,349	-174,154	-180,593 52,176
73 74	Balance on goods and services (lines 2 and 19)	-559,880	-539,514	48,571 -153,581	-142,080		42,545 -146,745	-144,024	-124,626	45,795 -134,822	42,969 -146,286	45,965 -148,599	-137,653	49,309 -124,845	-128,417
75	Balance on income (lines 12 and 29)	227,007	198,606	57,934	56,263	50,412	54,047	45,854	48,293	58,478	59,869	47,534	52,080	46,593	52,399
76 77	Unilateral current transfers, net (line 35)	-133,053	-134,076	-32,525	-32,135 -117,952	-33,271	-31,207	-34,771 -132,941	-34,827 -111,159	-31,815	-32,240	-32,703	-32,780	-34,194 -112,446	-34,398
11	Data noe on current account (iii les 1, 10, and 33 or iii les 74, 73, and 70)	-465,926	-474,983	-128,172	-117,902	-106,978	-123,905	-102,341	-111,109	-108,158	-118,656	-133,768	-118,353	-112,440	-110,416

p Preliminary r Revised 1. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Continues

		Euro	ope	Europea	an Union	Euro	area	United K	inadom
Line	(Credits +; debits –)	2012:III ^r	2012:IV P	2012: '	2012:IV P	2012:III r	2012:IV ^p	2012:III r	2012:IV P
	Current account								
1	Exports of goods and services and income receipts	221,098	225,058	183,515	186,561	126,139	128,604	46,463	46,596
2	Exports of goods and services	140,361	141,713	114,472	115,387	78,583	79,487	27,783	27,232
3	Goods, balance of payments basis	79,818	81,737	64,304	66,031	46,783	48,317	13,473	13,025
4 5	Services Transfers under U.S. military agency sales contracts	60,543 377	59,976 387	50,168 174	49,356 175	31,800 88	31,171 67	14,310 33	14,207 76
6	Travel	10,794	8,296	9,623	7,372	5,828	4,349	2,900	2,254
7	Passenger fares	3,408	2,748	2,994	2,430	1,854	1,423	880	772
8	Other transportation	4,334 14,488	4,380 15,471	3,771 11,686	3,736 12,477	2,104 9,034	2,088 9,594	1,010 2,051	997 2,223
10	Other private services	27,058	28,611	21,851	23,097	12,844	13,600	7,420	7,870
11	U.S. government miscellaneous services	83	84	69	69	48	49	15	15
12 13	Income receipts on U.Sowned assets abroad	80,738 80,598	83,345 83,207	69,043 68,938	71,174 71,072	47,555 47,505	49,117 49,066	18,680 18,650	19,364 19,339
14 15	Direct investment receipts	53,413 27,000	55,931 27,187	45,177 23,589	47,254 23,740	35,557 11,785	37,005 11,987	8,341 10,301	9,039 10,295
16	U.S. government receipts	185	89	172	79	163	74	8	4
17	Compensation of employees	140	138	105	102	51	51	30	26
18 19	Imports of goods and services and income payments	-231,065 -162,740	-228,163 -159,950	-192,711 -136,331	-191,032 -133,708	-135,311 -99,009	-132,500 -97,133	-43,563 -25,979	-45,166 -25,807
20	Goods, balance of payments basis	-114,873	-115,550	-96,705	-97,273	-74,737	-75,500	-13,857	-13,984
21	Services	-47,867	-44,400	-39,627	-36,435	-24,272	-21,633	-12,122	-11,823
22	Direct defense expenditures	-2,907	-2,800	-2,619	-2,550	-2,324	-2,247	-272	-275 -200
23 24	Travel	-7,924 -4,126	-4,093 -3,102	-7,005 -3,752	-3,664 -2,881	-4,983 -2,413	-2,635 -1,721	-1,490 -1,154	-793 -1,043
25	Other transportation	-6,067	-5,837	-4,855	-4,653	-2,909	-2,728	-824	-805
26 27	Royalties and license fees	-5,708 -20,610	-6,246 -21,762	-4,290 -16,757	-4,638 -17,687	-2,618 -8,730	-2,872 -9,127	-1,261 -7,093	–1,317 –7,559
28	U.S. government miscellaneous services	-525	-560	-349	-362	-295	-303	-7,035 -28	-30
29	Income payments	-68,325	-68,213	-56,380	-57,324	-36,303	-35,367	-17,583	-19,358 -19,296
30 31	Income payments on foreign-owned assets in the United States Direct investment payments	-68,116 -32,419	-67,950 -30,900	-56,247 -26,635	-57,158 -26,564	-36,259 -17,876	-35,300 -16,359	-17,525 -7,500	-8,906
32 33	Other private payments	-29,163 -6,534	-30,476 -6,574	-25,464 -4,148	-26,451 -4,143	-15,776 -2,607	-16,356 -2,585	-8,875 -1,150	-9,203 -1,187
34	Compensation of employees	-209	-263	-133	-1,143 -166	-2,007 -44	-2,363 -67	-1,130 -59	-1,167 -62
35	Unilateral current transfers, net	-3,258	-3,612	-903	-808	-489	-74	-221	-159
36 37	U.S. government grants U.S. government pensions and other transfers	-679 -546	-675 -545	-61 -509	-75 -508	-5 -365	-12 0	(*) -83	(*) -85
38	Private remittances and other transfers	-2,034	-2,392	-333	-225	-119	-62	-138	-74
39	Capital account transactions, net	0	4,431	0	3,179	0	n.a.	0	1,616
33	Financial account	١	4,431	١	3,175	١	II.a.	· ·	1,010
40	U.Sowned assets abroad, excluding financial derivatives (increase/								
	financial outflow (-))	-159,881	-33,237	-153,743	-48,374	-14,012	-47,401	-135,035	-9,222
41 42	U.S. official reserve assets	-71 0	-47 0	-71 0	-47 0	-71 0	-47 0	0	0 0
43 44	Special drawing rights								
45	Foreign currencies	-71	-47	-71	-47	-71	-47		
46	U.S. government assets, other than official reserve assets	15,424	3,601	15,397	3,588	15,415	3,630	-35	-41 40
47 48	U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets	-44 56	-104 36	-39 33	-101 8	-22 32	-58 8	-34 0	-43 (*) 2
49		15,412	3,669	15,403	3,680	15,405	3,680	-1	
50 51	U.S. private assets	-175,234 -59,751	-36,791 -13,512	-169,069 -53,963	-51,915 -21,432	-29,356 -34,367	-50,984 -14,400	-135,000 -18,857	-9,181 -6,747
52	Foreign securities	-30,046	-65,406	-32,665	-68,762	-2,824	-38,251	-33,002	-38,261
52 53 54	U.S. claims on unanimated loreigners reported by U.S. normanking concerns U.S. claims reported by U.S. banks and securities brokers	-9,245 -76,192	-2,087 44,214	-8,422 -74,019	-1,395 39,674	-7,478 15,313	-2,749 4,416	-817 -82,324	1,466 34,361
55	Foreign-owned assets in the United States, excluding financial derivatives			400.004		40.040			- 400
56	(increase/financial inflow (+))	207,203 51.652	50,398 13,935	123,321	37,975	49,848	28,762	77,594	5,406
57	U.Š. government securities	(1)	(1)	(2)	(2) (2)	(2)	(2)	(2)	(2)
58 59	U.S. Treasury securities Other	(1)	(1)	(2)	(2) (2)	(2)	(2)	(2)	(2) (2) (2) -1
60	Other U.S. government liabilities	11	-321	138	- <u>8</u> 3	-14	33	187	-1
61 62	U.S. liabilities reported by U.S. banks and securities brokers Other foreign official assets	(1) (1)	(1) (1)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(2) (2) (2) 85 (2)
63	Other foreign assets in the United States	155,551	36,463	. (2)	(2)	(2)	(2)	(2)	(2)
64 65	Direct investment	32,615 38,243	36,488 5,111	27,199 (2)	36,742 (2)	13,115 (2)	35,746	13,780	85 (2)
66	U.S. securitiés other than U.S. Treasury securities	32,742	33,111	25,646	29,171	4,637	11,509	19,872	15,328
67 68	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
69	concerns	-8,922 60,873	-8,194 -30,053	-8,511 ² 78,849	-8,400 ² -19,455	-4,392 236,502	-2,233 ² -16,293	-4,167 2 47,922	-6,292 ² -3,714
	Financial derivatives, net	-6,845	-30,053 - 1,238	-5,661	-19,455 - 280	8,707	-4,728	-14,145	4,113
	Statistical discrepancy (sum of above items with sign reversed)	-27,252	-13,638	46,183	12,779	-34,882	427,337	68,907	-3,185
	Memoranda:								
72 73	Balance on goods (lines 3 and 20)	-35,055 12,675	-33,814 15,577	-32,401 10,542	-31,242 12,921	-27,954 7,528	-27,183 9,538	-384 2,187	-960 2,384
74 75	Balance on goods and services (linés 2 and 19)	-22,380 12,413	-18,237 15,132	-21,859	-18,321 13,851	-20,426 11,253	-17,646 13,750	1,803 1,097	1,425
76	Unilateral current transfers, net (line 35)	-3,258	-3,612	12,663 -903	-808	-489	-74	-221	-159
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-13,225	-6,717	-10,099	-5,278	-9,661	-3,970	2,679	1,271

p Preliminary
r Revised
(*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 S. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.
 Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Continues

Line	(Credits +; debits -)	Can	nada	Latin Ame Other Western	erica and n Hemisphere	Mex	rico	Asia and	d Pacific	Aust	ralia
		2012:III r	2012:IV P	2012:III r	2012:IV p	2012:III r	2012:IV p	2012:III r	2012:IV P	2012:III r	2012:IV P
1 2	Current account Exports of goods and services and income receipts Exports of goods and services	101,087 86,507	102,861 87,320	166,048 130,814	170,562 135,367	65,504 60,974	67,318 62,923	185,047 153,282	188,540 157,004	18,441 12,609	17,715 11,860
3	Goods, balance of payments basis	72,027	73,342	100,445	104,297	54,327	55,817	105,089	112,968	8,106	7,599
4 5	Services	14,480 31	13,978 29	30,369 161	31,070 140	6,647 15	7,106 14	48,193 2,626	44,036 2,731	4,503 70	4,261 73
6 7	Travel Passenger fares	5,157 1,250	4,588 1,011	8,462 2,965	8,328 3,226	1,813 720	2,056 731	11,643 2,781	7,571 2,262	1,393 208	1,042 177
8 9	Other transportation	755 2,225	756 2,454	1,415 3,062	1,401 3,333	263 640	261 699	3,618 9,325	3,591 10,486	132 783	131 861
10 11	Other private services	5,051 11	5,128 12	14,256 48	14,593 49	3,189 8	3,337 8	18,074 127	17,273 122	1,915 2	1,974 3
12 13	Income receipts on U.Sowned assets abroad	14,580 14,530	15,541 15,492	35,235 35,189	35,195 35,150	4,529 4,521	4,395 4,386	31,765 31,654	31,536 31,425	5,832 5,825	5,855 5,849
14 15	Direct investment receipts	8,182 6,347	9,264 6,227	22,274 12,841 74	22,579 12,490 80	3,135 1,379	2,986 1,380	18,461 13,141 52	18,304 12,978	3,105 2,719	3,126 2,672
16 17	U.S. government receipts	(*) 51	49	45	45	8	21 8	111	143 111	2 7	51 7
18 19	Imports of goods and services and income payments	-95,083 -87,335	-97,197 -88,839	-153,513 -133,668	-151,491 -131,897	-77,000 -73,330	-77,864 -74,244	-290,053 -254,901	-288,596 -253,557	-6,343 -3,981	-6,207 -4,341
20	Goods, balance of payments basis	-79,191	-82,383	-112,957	-111,205	-69,813	-70,301	-227,111	-224,436	-2,361	-2,520
21 22	Services	-8,144 -52	-6,456 -52	-20,711 -84	-20,692 -80	-3,517 -2	-3,943 -2	-27,790 -2,309	-29,121 -2,302	-1,620 -36	-1,821 -50
23 24	Travel Passenger fares	-3,004 -191	-1,180 -98	-6,439 -887	-6,103 -1,051	-2,153 -214	-2,603 -190	-4,475 -2,752	-4,592 -2,884	-406 -178	-428 -289
25	Other transportation	-1,193	-1,194	-1,335	-1,311	-145	-139	-4,946	-4,964	-70	-73
26 27	Royalties and license fees	-220 -3,425	-226 -3,647	-613 -11,184	-618 -11,360	-141 -805	-140 -813	-2,498 -10,605	-2,846 -11,328	-122 -792	-128 -834
28 29	U.S. government miscellaneous services	-60 -7,748	-59 -8,358	-168 -19,845	-169 -19,594	-56 -3,670	-57 -3,620	-206 -35,152	-206 -35,039	-16 -2,362	–18 –1,866
30 31	Income payments on foreign-owned assets in the United States Direct investment payments	-7,603 -3,824	-8,203 -4,063	-17,203 -2,492	-17,234 -2,234	-1,355 -527	-1,570 -744	-34,790 -6,135	-34,366 -5,365	-2,345 -1,364	-1,848 -782
32 33	Other private payments	-3,392 -387	-3,727 -413	-11,229 -3,482	-11,578 -3,422	-309 -519	-316 -510	-7,706 -20,949	-8,319 -20,682	-821 -160	-897 -169
34 35	Compensation of employees	-145 -531	-155 -356	-2,642 -4,910	-2,360 -5,824	-2,316 -3,603	-2,049 -3,573	-362 -9,748	-673 -8,755	-16 -119	–18 –130
36 37	U.S. government grants U.S. government pensions and other transfers	0 -189	0 -192	-631 -247	-573 -248	-95 -103	-74 -103	-3,863 -330	-3,476 -329	0 -29	0 -32
38	Private remittances and other transfers	-342	-164	-4,032	-5,002	-3,405	-3,396	-5,555	-4,950	-90	-98
39	Capital account Capital account transactions, net	0	n.a.	-1	2,145	0	n.a.	0	621	0	351
40	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/										
	financial outflow (-))	-24,494	-36,711	1,165	5,616	-6,431	-8,649	-34,366	-11,217	-16,362	-10,574
41 42	U.S. official reserve assets	Ő	-	0	0	0	0	-8 0	-21 0	0	0 0
43 44 45	Special drawing rights. Reserve position in the International Monetary Fund							8	-21		
46	Foreign currencies	1	2	-524	-105	6	92	31	-1,177	7	-1,153
47 48	U.Š. credits and other long-term assets	0	0 2	-586 70	-344 238	-5 18	-3 93	-124 164	-1,446 195	0 7	-1,159 7
49 50	U.S. foreign currency holdings and U.S. short-term assets	(*) -24,495	(*) -36,713	-8 1,689	5,722	-7 -6,437	-8,741	-9 -34,389	75 –10,019	(*) -16,368	–1 –9,421
51 52	Direct investment	-7,420 9,669	-5,769 -4,991	-18,407 16,408	-16,612 -7,959	-4,274 -3,258	-1,612 -4,991	-9,894 5,298	-4,859 10,850	-5,334 -1,716	-3,546 11,999
53 54	U.S. Člaims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks and securities brokers	-161 -26,583	1,470 -27,423	7,827 -4,139	-410 30,703	149 946	252 -2,390	4,785 –34,578	-4,819 -11,191	-99 -9,219	399 -18,273
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	30,285	28,688	8,196	-8,452	3,002	-5,286	24,272	85,807	-7,456	5,830
56 57	Foreign official assets in the United States	865	2,008	18,104	-105	(2)	(2)	55,043	87,816	(2)	
58 59	U.S. government securities. U.S. Treasury securities. Other	(1) (1) (1)	(1)	(1)	(1)	(2) (2) (2) (2)	(2)	(1)	(1)	(2) (2) 95	(2) (2) (2) (2) (2) 140
60	Other U.S. government liabilities	-1	20	(1) -7	(1)) Ó	-1	558	961	95	140
61 62	U.S. liabilities reported by U.S. banks and securities brokers Other foreign official assets	(1) (1)	(1) (1)	(1) (1)	(1)	(2) (2)	(2) (2)	(1)	(1) (1)	(2) (2)	(2) (2)
63 64	Other foreign assets in the United States	29,420 5,263	26,680 2,516	-9,908 905	-8,347 3,305	(²) 530	(²) 1,200	-30,771 5,413	-2,009 7,350	(²) 1,182	(²) -27
65 66	U.S. Treasury securities	(¹) -798	(¹) 1,711	(¹) 15,398	(¹) 28,451	(²) 321	(²) 888	(¹) -2,112	(¹) 3,998	(²) -819	(²) 2,939
00	U.S. securities other than U.S. Treasury securities	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
67 68	U.S. currency	II.a.									
67	U.S. currency	(¹) 15,688	(¹) 5,299	(¹) -17,265	(¹) -28,594	467 ² 1,684	-587 ² -6,786	(¹) -48,703	(¹) -18,406	-172 ² -7,742	216 ² 2,562
67 68 69 70	U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities reported by U.S. banks and securities brokers	(1) 15,688 –251	(¹) 5,299 –197	4,439	3,110	² 1,684	² -6,786 (³)	-2,744	1,428	² -7,742 132	² 2,562 -863
67 68 69 70 71	U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities reported by U.S. banks and securities brokers. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed) Memoranda:	(1) 15,688 -251 -11,013	(1) 5,299 –197 4 2,911	4,439 -21,425	3,110 -15,667	² 1,684 (³) 18,529	² -6,786 (³) ⁴ 28,054	-2,744 127,593	1,428 32,172	² -7,742 132 11,707	² 2,562 -863 -6,123
67 68 69 70 71 72 73	U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹) 15,688 -251 -11,013 -7,164 6,336	(1) 5,299 -197 42,911 -9,041 7,522	4,439 -21,425 -12,513 9,658	3,110 -15,667 -6,907 10,378	² 1,684 (³) 18,529 -15,486 3,131	² -6,786 (³) ⁴ 28,054 -14,484 3,163	-2,744 127,593 -122,021 20,403	1,428 32,172 -111,467 14,914	² -7,742 132 11,707 5,745 2,883	² 2,562 -863 -6,123 5,078 2,440
67 68 69 70 71 72 73 74 75	U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(1) 15,688 -251 -11,013 -7,164 6,336 -828 6,832	(1) 5,299 -197 42,911 -9,041 7,522 -1,519 7,183	4,439 -21,425 -12,513 9,658 -2,854 15,390	3,110 -15,667 -6,907 10,378 3,470 15,601	21,684 (3) 18,529 -15,486 3,131 -12,355 859	2-6,786 (3) 428,054 -14,484 3,163 -11,321 775	-2,744 127,593 -122,021 20,403 -101,619 -3,388	1,428 32,172 -111,467 14,914 -96,553 -3,503	2-7,742 132 11,707 5,745 2,883 8,628 3,470	² 2,562 -863 -6,123 5,078 2,440 7,519 3,989
67 68 69 70 71 72 73 74	U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities reported by U.S. banks and securities brokers. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed)	(¹) 15,688 -251 -11,013 -7,164 6,336 -828	(1) 5,299 -197 42,911 -9,041 7,522 -1,519	4,439 -21,425 -12,513 9,658 -2,854	3,110 -15,667 -6,907 10,378 3,470	² 1,684 (³) 18,529 -15,486 3,131 -12,355	² -6,786 (³) ⁴ 28,054 -14,484 3,163 -11,321	-2,744 127,593 -122,021 20,403 -101,619	1,428 32,172 -111,467 14,914 -96,553	² -7,742 132 11,707 5,745 2,883 8,628	² 2,562 -863 -6,123 5,078 2,440 7,519

p Preliminary
r Revised
(*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 S. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Paclific. Estmates for the Middle East are combined with estimates for Asia and Paclific.
 Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Table Ends

			•	•							
Line	(Cradita L. dahita	Ch	ina	Ind	ia	Jap	an	Middle	e East	Afr	ca
LINE	(Credits +; debits -)	2012:III r	2012:IV P	2012:III r	2012:IV ^p	2012:III r	2012:IV ^p	2012:III r	2012:IV ^p	2012:III r	2012:IV P
	Current account										
1	Exports of goods and services and income receipts	37,668	41,587	11,181	10,470	36,513	35,395	27,547	28,709	14,830	14,345
2	Exports of goods and services	35,257	38,871	9,362	8,538	30,776	29,436	23,330	24,513	11,814	11,498
3	Goods, balance of payments basis	26,310	32,161	6,119	6,116	18,431	17,806	17,074	18,753	8,405	8,206
4 5	Services Transfers under U.S. military agency sales contracts	8,947 (*)	6,711 (*)	3,243 9	2,422 13	12,346 82	11,630 67	6,256 1,063	5,761 1,232	3,409 166	3,292 286
6	Travel	3,028	1,281	981	581	3,575	2,619	1,424	782	581	391
7 8	Passenger fares Other transportation	724 588	490 590	399 71	249 71	1,286 901	1,190 894	181 550	123 545	210 103	167 103
9	Royalties and license fees	1,253	1,378	207	232	2,435	2,711	295	323	292	317
10 11	Other private services	3,345 9	2,963 9	1,563 13	1,262 13	4,021 46	4,104 46	2,719 24	2,737 19	2,038 19	2,011 17
12	Income receipts	2,410	2,716	1,819	1,932	5,736	5,959	4,217	4,196	3,016	2,847
13 14	Income receipts on U.Sowned assets abroad	2,394 1,466	2,699 1,767	1,814 986	1,927 1,109	5,716 2,088	5,938 2,440	4,170 3,538	4,149 3,540	2,992 2,050	2,822 1,958
15 16	Other private receipts	922	930	817 11	814	3,620	3,477 21	613 20	581 28	813 129	830 35
17	Compensation of employees	17	17	5	5	20	20	47	47	25	25
18	Imports of goods and services and income payments	-126,851	-128,598	-16,190	-14,464	-58,550	-58,464	-34,841	-33,964	-18,826	-17,306
19	Imports of goods and services	-116,446	-117,992	-15,769	-13,968	-44,347	-44,461	-32,541	-31,411	-18,465	-16,941
20 21	Goods, balance of payments basis	-113,406 -3,040	-114,988 -3,004	-11,437 -4,332	-9,290 -4,678	-37,094 -7,254	-36,967 -7,493	-28,757 -3,784	-27,620 -3,792	-16,205 -2,261	-14,884 -2,057
22	Direct defense expenditures	-4	-4	-4	-3	-672	-670	-913	-885	-84	-86
23 24	Travel	-640 -183	-566 -144	-653 -47	-717 -80	-989 -429	-853 -372	-792 -620	-738 -658	-1,027 -182	-820 -181
25	Other transportation	-783	-795	-48	-47	-1,575	-1,548	-416	-410	-131	-130
26 27	Royalties and license fees	–51 –1,366	-50 -1,434	-65 -3,509	-66 -3,759	-2,143 -1,420	-2,478 -1,540	–58 –907	-58 -969	-9 -755	–10 –762
28	U.S. government miscellaneous services	-13	-11	-6	-6	-26	-33	-78	-74	-72	-68
29 30	Income payments Income payments on foreign-owned assets in the United States	-10,405 -10,339	-10,605 -10,429	-421 -301	-496 -299	-14,203 -14,182	-14,004 -13,970	-2,299 -2,270	-2,553 -2,504	-361 -295	-365 -285
31 32	Direct investment payments	-104 -1,219	-92 -1,347	-118	-114 -11	-3,623	-3,375	178	109	-18 -120	-14 -124
33	Other private payments	-9,016	-8,990	–12 –171	-174	-3,330 -7,229	-3,538 -7,057	-1,574 -874	–1,737 –876	-157	-147
34	Compensation of employees	-66 -879	-176	-120	-197	-20	-33	-29	-49 0.400	-65 4 000	-81
35 36	U.S. government grants	-3	-617 -4	-2,198 -20	-2,090 -15	-197 -2	-157 (*)	-1,886 -1,026	-2,499 -1,650	-4,008 -2,196	-3,915 -2,032
37 38	U.S. government pensions and other transfers	-3 -873	-3 -610	-8 -2,170	-8 -2,067	-91 -104	-88 -69	-38 -822	-36 -813	–19 –1,793	-14 -1,869
	Capital account			, -	,					,	,
39	Capital account transactions, net	0	n.a.	0	n.a.	0	270	0	n.a.	-469	n.a.
40	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/										
	financial outflow (-))	9,303	777	-318	-3,208	-16,998	-4,474	-2,441	-3,331	-4,844	-885
41 42	U.S. official reserve assets	0	0	0	0	-8 0	-21 0	0	0	0	0
43 44	Special drawing rights										
44	Reserve position in the International Monetary Fund					-8	-21				
46 47	U.S. government assets, other than official reserve assets	34 0	2 0	-51	-103 -62	4 0	-1 0	21 -22	68 -1	251 -258	-9 -40
48	U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets	18	13	-63 14	6	0	0	46	70	504	51
49 50		16 9,269	-11 775	-2 -267	-47	16 004	-1 -4,452	-3 -2,462	(*) -3,400	5 005	–19 –876
51	U.S. private assets	6,245	-1,889	13	-3,104 -1,199	-16,994 -1,702	-573	-432	-1,453	-5,095 -2,796	-1,361
52 53	Foreign securities	1,509 176	472 -19	-221 270	511 –891	5,286 4,193	-4,014 -4,908	438 -1,309	2,210 -1,885	81 -308	243 86
54	U.S. claims reported by U.S. banks and securities brokers	1,339	2,211	-329	-1,525	-24,771	5,043	-1,159	-2,272	-2,072	156
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	-13,585	56,520	-2,192	-4	5,603	6,131	10,081	-3,314	2,066	-5,311
56	Foreign official assets in the United States U.S. government securities	(2)	(2)	(2)	(2)	(2)	(2)	4,392	-5,420	1,073	-5,186
57 58 59	U.S. Treasury securities	(2)	(2) (2) (2)	(2)	(2)	(2) (2) (2)	(2)	(1)	(1) (1)	(1)	(1) (1)
59 60	Other Other U.S. government liabilities	(2) (2) (2) 0	(2)	(2) (2) (2) (330	(2) (2) (2) 322 (2) (2)	(2) -2	(²) 12	(¹) 1,018	(¹) 245	(1) (1) 91	(¹) –168
61	U.S. liabilities reported by U.S. banks and securities brokers	(2) (2)	(2) (2)	(2) (2)	(2)	(2) (2)	(2) (2)	(1)	(1)	(1) (1)	(1) (1)
62 63	Other foreign official assets		(2)			(2) (2)	(2) (2)	(¹) 5,689	(¹) 2,106	993	(') –125
64	Direct investment	(²) 296	-60	(²) 193	(2) 92 (2)	2,998	5,590	847	25	414	263
65 66	U.S. Treasury securities	(²) -2,449	(2) 55	(²) -122	(²) 8	(²) –510	-6,399	(¹) 2,582	(¹) 982	(¹) –47	(¹) 128
67 68	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	concerns	388	170	119	-156	296	1,027	(1)	(¹)	(¹)	(¹) –212
69 70	U.S. liabilities reported by U.S. banks and securities brokers	² -11,820 (3)	² 56,355 (3)	² –2,712 (³)	² -270 (3)	² 2,821 -1,872	² 5,901 2,937	1,877	4Ò4 (³)	694 188	-212 -239
	Statistical discrepancy (sum of above items with sign reversed)	94,344	430,331	9,718	49,297	35,500	18,363	1,539	414,398	11,063	-239 413,311
	Memoranda:		,			,	,	•	,	<i>'</i>	ŕ
73	Balance on goods (lines 3 and 20)	-87,096 5,908	-82,828 3,706	-5,318 -1,090	-3,174 -2,256	-18,663 5,092	-19,161 4,137	-11,683 2,472	-8,867 1,969	-7,800 1,149	-6,678 1,235
74	Balance on goods and services (lines 2 and 19)	-81,189 -7,994	-79,121 -7,890	-6,407 1,398	-5,430 1,435	-13,571 -8,466	-15,024 -8,045	-9,212 1,918	-6,898 1,643	-6,651 2,656	-5,443 2,482
76	Unilateral current transfers, net (line 35)	-879	-617	-2,198	-2,090	-197	-157	-1,886	-2,499	-4,008	-3,915
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-90,062	-87,627	-7,207	-6,085	-22,234	-23,227	-9,180	-7,753	-8,004	-6,876

p Preliminary
r Revised
(*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 S. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estmates for the Middle East are combined with estimates for Asia and Pacific.
 4. Calculated excluding financial derivatives, net (line 70).

Table F.4. Private Services Transactions

					N	lot seasona	ally adjusted	d				Seasonally	y adjusted		
Line		2011	2012 ^p	20	11		20	12		20	11		20	12	
				III	IV	I	II	III r	IV p	III	IV	L	II r	III r	IV p
	Exports of private services	586,839	611,156	156,346	146,265	148,140	150,302	159,109	153,604	150,217	146,137	150,799	153,018	152,895	154,445
2	Travel (table F.2, line 6)	116,115	128,555	35,289	27,137	27,179	33,359	38,061	29,956	30,194	29,254	30,969	32,357	32,671	32,558
3	Passenger fares (table F.2, line 7)	36,631	39,521	10,843	9,139	9,204	9,985	10,795	9,537	9,889	9,287	9,711	10,165	9,787	9,858
4 5	Other transportation (table F.2, line 8) Freight	43,064 21,730	43,294 21,896	11,025 5,572	10,910 5,579	10,699 5,276	11,014 5,635	10,791 5,467	10,790 5,518	10,956 5,537	10,827 5,514	10,860 5,386	10,945 5,559	10,721 5,442	10,768 5,509
6	Port services	21,730	21,397	5,453	5,331	5,423	5,379	5,323	5,272	5,419	5,313	5,474	5,386	5,278	5,259
7	Royalties and license fees (table F.2, line 9)	120,836	121,810	30,207	31,500	29,675	30,064	29,686	32,384	31,055	30,033	30,437	30,002	30,561	30,809
,	By type: 1	120,000	121,010	30,207	31,300	23,073	30,004	23,000	32,304	31,033	30,000	50,457	30,002	30,301	50,003
8	Industrial processes 2	43,952	42,979	11,069	11,175	11,026	10,629	10,640	10,684	11,069	11,175	11,026	10,629	10,640	10,684
9	Other ³	76,884	78,832	19,137	20,325	18,649	19,436	19,047	21,700	19,986	18,858	19,411	19,374	19,922	20,125
10	By affiliation:	70.004	70 500	10.550	10.007	17.050	17.050	17.051	10.070	10 544	10.004	17.057	17 401	47.040	17.000
10 11	U.S. parents' receipts from their foreign affiliates U.S. affiliates' receipts from their foreign parent groups	73,091 3,988	70,533 4,716	18,553 908	18,687 1,196	17,253 1,300	17,359 1,071	17,651 1,132	18,270 1,213	18,544 908	18,224 1,196	17,657 1,300	17,431 1,071	17,643 1,132	17,803 1,213
12	U.S. receipts from unaffiliated foreigners	43,757	46,560	10,746	11,617	11,122	11,634	10,903	12,902	11,603	10,614	11,480	11,500	11,786	11,793
13	Other private services (table F.2, line 10)	270,193	277,975	68,982	67,578	71,382	65,880	69,776	70,937	68,123	66,736	68,821	69,548	69,154	70,452
10	By type: 1	270,130	211,010	00,302	07,570	71,002	05,000	00,770	10,501	00,120	00,700	00,021	00,040	00,104	70,402
14	Education	22,726	24,096	6,388	4,236	9,930	2,927	6,786	4,453	5,732	5,815	5,892	5,988	6,080	6,136
15	Financial services	74,055	71,247	19,012	17,676	17,712	17,406	17,903	18,225	19,012	17,676	17,712	17,406	17,903	18,225
16 17	Insurance services	15,477	17,110	3,895	4,017	3,895	4,243	4,444 3.344	4,529	3,895	4,017	3,895	4,243	4,444	4,529
18	Telecommunications Business, professional, and technical services	12,650 134,416	13,620 140,916	3,306 33,620	3,149 35.751	3,297 33,848	3,439 35,150	34.534	3,540 37,384	3,306 33.418	3,149 33,330	3,297 35,325	3,439 35,757	3,344 34.618	3,540 35,217
19	Other services ⁴	10,870	10,988	2,761	2,750	2,700	2,716	2,766	2,806	2,761	2,750	2.700	2,716	2,766	2,806
	By affiliation:	10,070	10,000	2,701	2,700	2,700	2,710	2,700	2,000	2,701	2,700	2,700	2,710	2,700	2,000
20	U.S. parents' receipts from their foreign affiliates	58,902	64,701	14,260	15,890	14,962	15,879	16,086	17,774	14,553	14,992	15,454	15,996	16,422	16,830
21	U.S. affiliates' receipts from their foreign parent groups	29,521	30,462	7,475	7,687	7,128	7,622	7,466	8,246	7,518	7,064	7,451	7,953	7,434	7,623
22	U.S. receipts from unaffiliated foreigners	181,770	182,812	47,247	44,002	49,292	42,380	46,224	44,917	46,052	44,680	45,916	45,599	45,298	45,999
23	Imports of private services	393,065	404,007	104,120	98,635	96,027	104,508	104,214	99,259	100,767	99,791	101,613	101,419	100,903	100,072
24	Travel (table F.2, line 23)	78,651	83,651	22,808	17,181	18,430	24,034	23,661	17,526	19,895	19,871	21,244	21,402	20,782	20,223
25	Passenger fares (table F.2, line 24)	31,109	34,443	8,229	7,435	8,263	9,448	8,758	7,974	7,946	7,923	8,931	8,817	8,432	8,263
26 27	Other transportation (table F.2, line 25) Freight	54,711 40,337	55,170 41,773	14,148 10,445	13,819 10,127	13,337 9,952	13,803 10,391	14,136 10,760	13,894 10,670	13,767 10,180	13,769 10,034	13,715 10,238	13,807 10,418	13,841 10,569	13,807 10,548
28	Port services	14,374	13,396	3,703	3,692	3,385	3,412	3,375	3,224	3,587	3,735	3,477	3,389	3,271	3,259
29	Royalties and license fees (table F.2, line 26)	36,620	40,037	9,274	9,955	9,856	9,978	10,167	10,035	9,503	9,652	9,866	10,090	10,438	9,643
	By type: 1	,	,	-,	-,	-,	-,	,	,	-,	-,	-,	,	,	,
30	Industrial processes 2	22,633	23,391	5,958	6,298	6,134	6,140	5,326	5,792	6,073	6,153	6,184	6,153	5,469	5,586
31	Other 3	13,987	16,644	3,316	3,657	3,722	3,838	4,841	4,243	3,430	3,499	3,682	3,937	4,968	4,057
32	By affiliation: U.S. parents' payments to their foreign affiliates	6,962	7,208	1,875	1,919	1,867	1,824	1,746	1,771	1,875	1,919	1,867	1,824	1,746	1,771
33	U.S. affiliates' payments to their foreign parent groups	19,253	21,676	4,596	5,227	5,220	5,426	5,061	5,969	4,834	4,894	5,297	5,486	5,326	5,566
34	U.S. payments to unaffiliated foreigners	10,405	11,153	2,803	2,809	2,769	2,729	3,360	2,295	2,794	2,840	2,701	2,780	3,367	2,305
35	Other private services (table F.2, line 27)	191,973	190,706	49,661	50,246	46,140	47,244	47,491	49,830	49,656	48,576	47,858	47,303	47,409	48,136
	By type: 1	,	,	,	· '		,	,	,		,			,	,
36	Education	5,888	6,210	1,980	1,300	1,171	1,576	2,090	1,373	1,475	1,498	1,525	1,543	1,560	1,581
37 38	Financial services	16,207 56,619	16,076 53,419	3,906 14,869	4,006 14,094	3,915 13,203	3,973 13,218	3,967 13,417	4,221 13,581	3,906 14,869	4,006 14,094	3,915 13,203	3,973 13,218	3,967 13,417	4,221 13,581
39	Telecommunications	7,690	7,391	1,976	1,870	1,806	1,813	1,853	1,919	1,976	1,870	1,806	1,813	1,853	1,919
40	Business, professional, and technical services	104,773	106,796	26,729	28,780	25,843	26,460	25,959	28,533	27,229	26,912	27,206	26,552	26,407	26,631
41	Other services 4	797	814	201	196	204	203	204	203	201	196	204	203	204	203
40	By affiliation:	F7.04F	E0 140	14.074	1 5 700	10.040	14 400	14017	15 000	15.000	14.014	1 4 700	14.050	44.050	14.040
42 43	U.S. parents' payments to their foreign affiliates	57,245 24.910	58,149 26,698	14,874 6.184	15,789 7,013	13,842 6,528	14,482 6,416	14,217 6.476	15,609 7,278	15,063 6.301	14,814 6.491	14,798 6,779	14,353 6.608	14,358 6,589	14,640 6,722
44	U.S. payments to unaffiliated foreigners	109,818	105,859	28,603	27,443	25,771	26,346	26,798	26,943	28,292	27,271	26,281	26,342	26,462	26,774
	Supplemental detail on insurance transactions:	.00,0.0	.00,000	20,000	27,110	20,777	20,010	20,700	20,0.0	20,202		20,20.	20,012	20,102	20,
	Premiums received 5	26,571	30,224	6,662	6,895	6,754	7,494	7,915	8,061	6,662	6,895	6,754	7,494	7,915	8,061
46	Actual losses paid	22,043	16,539	4,401	4,345	4,268	4,182	4,091	3,998	4,401	4,345	4,268	4,182	4,091	3,998
47	Premiums paid 5	92.552	92.242	24,854	23,568	22,288	22.563	23.297	24,094	24.854	23,568	22.288	22.563	23.297	24.094
48	Actual losses recovered	60,443	63,100	15,459	15,427	15,042	14,353	13,621	20,083	15,459	15,427	15,042	14,353	13,621	20,083
	Memoranda:	,	,	,,	-, .=/	-,	,,,,,,,,	.,	,,,,,,,	.,	-, -=-	-,	,	-,	-,
	Balance on goods (table F.2, line 72)	-738,413	-735,313	-202,153	-186,332	-173,012	-189,290	-196,236	-176,774	-180,617	-189,254	-194,564	-186,002	-174,154	-180,593
50	Balance on private services (line 1 minus line 23)	193,774	207,149	52,226	47,629	52,113	45,795	54,896	54,345	49,450	46,346	49,185	51,599	51,992	54,373
51	Balance on goods and private services (lines 49 and 50)	-544,639	-528,164	-149,927	-138,703	-120,899	-143,495	-141,341	-122,429	-131,167	-142,908	-145,379	-134,403	-122,162	-126,221
				<u> </u>											

p Preliminary
r Revised
1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.
2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

^{3.} Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

D-72 June 2013

G. Investment Tables

Table G.1. International Investment Position of the United States at the End of the Quarter ¹

[Millions of dollars, not seasonally adjusted]

Lina	Total	2011		201	2		Change:	Change:
Line	Type of investment	IV	1	II	III	IV p	2012:IĬI to 2012:IV	2011:IV to 2012:IV
1 2	Net international investment position of the United States (lines 2+3)	-4,030,250 126,252	-4,162,992 77.084	-4,680,073 69,043	-4,663,404 51,892	-4,416,243 57,776	247,161 5,884	-385,993 -68,476
2	Net international investment position, excluding financial derivatives (line 6 less line 26)	-4,156,502	-4,240,076	-4,749,116	-4,715,296	-4,474,019	241,277	-317,517
4	U.Sowned assets abroad (lines 5+6) Financial derivatives (gross positive fair value) U.Sowned assets abroad, excluding financial derivatives (lines 7+12+17)	21,132,370	20,785,561	20,318,147	20,720,154	20,760,106	39,952	-372,264
5		4,704,666	3,942,897	4,140,513	3,898,433	3,619,761	-278,672	-1,084,905
6		16,427,704	16,842,664	16,177,634	16,821,721	17,140,345	318,624	712,641
7	U.S. official reserve assets	536,036	572,578	556,620	606,277	570,648	-35,629	34,612
8		400,355	434,742	418,006	464,422	431,714	-32,708	31,359
9	Special drawing rights Reserve position in the International Monetary Fund Foreign currencies	54,956	55,460	54,341	55,232	55,050	-182	94
10		30,080	31,436	33,930	35,248	34,161	-1,087	4,081
11		50,645	50,940	50,343	51,375	49,723	-1,652	-922
12 13 14 15	U.S. government assets, other than official reserve assets U.S. credits and other long-term assets 3 Repayable in dollars.	178,901 78,373 78,100 273	127,824 80,652 80,379 273	111,174 82,510 82,237 273	95,970 82,703 82,430 273	93,790 84,248 83,975 273	-2,180 1,545 1,545	-85,111 5,875 5,875
16	Other ⁴ U.S. foreign currency holdings and U.S. short-term assets ⁵	100,528	47,172	28,664	13,267	9,542	-3,725	-90,986
17	U.S. private assets Direct investment at current cost Foreign securities Bonds	15,712,767	16,142,262	15,509,840	16,119,474	16,475,907	356,433	763,140
18		4,681,569	4,801,217	4,825,981	4,897,840	4,944,427	46,587	262,858
19		5,922,001	6,424,890	6,054,854	6,432,218	6,763,173	330,955	841,172
20		1,763,754	1,775,337	1,747,955	1,802,335	1,843,629	41,294	79,875
21	Corporate stocks U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks and securities brokers, not included elsewhere	4,158,247	4,649,553	4,306,899	4,629,883	4,919,544	289,661	761,297
22		796,827	849,967	839,634	846,395	870,149	23,754	73,322
23		4,312,370	4,066,188	3,789,371	3,943,021	3,898,158	–44,863	–414,212
24	Foreign-owned assets in the United States (lines 25+26)	25,162,620	24,948,553	24,998,220	25,383,558	25,176,349	-207,209	13,729
25	Financial derivatives (gross negative fair value)	4,578,414	3,865,813	4,071,470	3,846,541	3,561,985	-284,556	-1,016,429
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34)	20,584,206	21,082,740	20,926,750	21,537,017	21,614,364	77,347	1,030,158
27	Foreign official assets in the United States U.S. government securities U.S. Treasury securities Other Other Other U.S. government liabilities 6	5,250,792	5,344,094	5,446,794	5,615,555	5,681,262	65,707	430,470
28		4,277,348	4,319,166	4,430,658	4,546,139	4,600,858	54,719	323,510
29		3,653,065	3,696,626	3,820,663	3,925,250	3,985,849	60,599	332,784
30		624,283	622,540	609,995	620,889	615,009	-5,880	-9,274
31		119,359	122,680	124,227	126,771	127,326	555	7,967
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere Other foreign official assets	209,550	190,424	196,424	203,871	214,479	10,608	4,929
33		644,535	711,824	695,485	738,774	738,599	-175	94,064
34	Other foreign assets Direct investment at current cost U.S. Treasury securities U.S. securities other than U.S. Treasury securities	15,333,414	15,738,646	15,479,956	15,921,462	15,933,102	11,640	599,688
35		2,908,791	2,932,170	2,992,683	3,037,527	3,070,383	32,856	161,592
36		1,418,050	1,434,919	1,476,428	1,523,526	1,540,207	16,681	122,157
37		5,968,177	6,378,928	6,224,331	6,541,385	6,580,029	38,644	611,852
38		2,909,962	2,934,845	2,902,018	2,990,435	3,022,400	31,965	112,438
39 40 41 42	Corporate and other bonds	3,058,215 397,086 629,728	3,444,083 415,143 682,005	3,322,313 422,259 678,136	3,550,950 438,415 678,101	3,557,629 454,227 662,054	6,679 15,812 –16,047	499,414 57,141 32,326
42	U.S. liabilities reported by U.S. banks and securities brokers, not included eisewhere Memoranda:	4,011,582	3,895,481	3,686,119	3,702,508	3,626,202	-76,306	-385,380
43	Direct investment abroad at market value Direct investment in the United States at market value Direct investment abroad at historical cost.	4,499,962	4,960,890	4,639,071	5,025,637	5,191,116	165,479	691,154
44		3,509,359	3,846,691	3,762,669	3,953,586	3,931,976	-21,610	422,617
45		4,155,551	4,275,199	4,299,963	4,371,822	4,418,409	46,587	262,858
46		2,547,828	2,571,206	2,631,720	2,676,564	2,709,419	32,855	161,591

p Preliminary

1. The statistics for each quarter are the values as of the last day of the quarter; the first quarter ends on March 31; the second quarter ends on June 30; the third quarter ends on September 30; and the fourth quarter ends on December 31 of the year.

2. U.S. official gold stock is valued at market price.

3. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

4. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third

country's currency, or by delivery of materials or transfer of services.

5. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. Changes in exchange rates do not affect this valuation.

6. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Source: Bureau of Economic Analysis

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2008–2011 [Millions of dollars]

		Direct investr	nent position	ivillions of do		Financial outf ent-cost adjust		(-))		Income current-cost		
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
All countries, all industries	3,232,493	3,518,655	3,790,918	4,155,551	308,296	266,955	304,399	396,656	392,954	335,297	420,566	457,562
By country of foreign affiliate												
Canada	246,483	265,326	289,535	318,964	12,293	10,170	28,398	40,410	31,419	15,409	30,326	40,729
Europe	1,844,182	1,987,278	2,102,834	2,307,697	178,415	159,387	186.857	224,295	196,977	175.828	209.893	212,760
Of which:	1,044,102	1,507,270	2,102,004	2,007,007	170,415	133,007	100,037	224,200	150,577	173,020	200,000	212,700
France	84,409	87,077	91,487	89,293	-341	1,753	2,417	77	5,774	2,109	4,225	4,225
Germany	107,833	106,103	100,185	106,887	775	7,037	5,084	8,347	7,718	3,315	5,733	5,292
Ireland	150,131	129,253	157,565	188,274	31,795	23,025	27,946	30,539	30,327	24,765	26,108	29,788
Luxembourg	172,251	222,025	271,518	335,279	27,079	23,074	48,833	49,804	20,762	20,070	29,413	30,965
Netherlands	423,059	507,735	542,656	595,139	38,639	59,475	47,300	55,685	48,312	56,867	63,109	55,195
Switzerland	133,222	132,943	127,817	124,964	25,168	16,413	-817 47.007	11,866	19,621	16,779	19,630	21,266
United Kingdom	448,412	487,604	514,887	549,399	29,615	27,638	47,087	36,799	24,456	29,329	28,182	31,798
Latin America and Other Western Hemisphere Of which:	588,992	695,754	747,784	831,151	63,213	60,596	44,533	84,540	82,092	76,665	91,843	99,603
Bermuda	207,547	282,662	297,096	327,185	7,824	29,963	16,359	26,332	25,033	29,255	33,374	34,662
Brazil	43,953	53,281	64,165	71,101	3,825	2,991	8,829	9,805	9,251	7,031	10,221	11,594
Mexico	87,443	82,286	84,288	91,402	4,521	8,191	414	8,310	10,239	8,036	9,392	11,854
United Kingdom Islands, Caribbean	134,298	150,903	164,097	180,761	25,914	7,020	9,013	16,147	13,289	16,775	19,129	19,981
Africa	36,746	43,018	53,412	56,632	3,837	9,447	9,281	5,127	8,133	5,409	7,221	8,520
Middle East	31,294	35,004	34,739	35,905	3,716	4,870	-276	846	8,817	4,988	9,224	15,226
Asia and Pacific	484,796	492,275	562,613	605,202	46,821	22,484	35,606	41,439	65,517	56,998	72,059	80,723
Australia	92.668	105.890	123,492	136.249	10.158	2.779	18.285	13.684	8.588	5.280	9.995	11.637
China	53,927	50,048	58,509	54,234	15,971	-8,526	7.089	-1,663	7,513	6.690	9,425	9,677
Hong Kong	40,042	49,685	48,219	52,542	-325	8,091	-21,467	4,834	5,659	6,183	5,790	6,559
Japan	99.803	93.576	102,597	116.533	-1.656	9.602	1.386	5,062	7.491	13.184	9.153	9.948
Singapore	83,169	84,778	104,309	116,616	8,572	4,314	13,091	7,571	17,195	9,693	15,882	21,223
By industry of foreign affiliate												
Mining	147,496	165,212	171,576	188,003	25,572	12,030	13,013	24,738	39,822	23,243	29,160	38,789
Manufacturing	474,733	500.830	533.063	588.736	35.866	38.649	46.261	59.177	60.144	40.284	62.012	73.806
Food	40,317	47,337	48,553	52,873	3,845	2,842	5,345	4,269	3,603	2,807	4,208	4,901
Chemicals	110,311	111,706	116,653	132,123	15,709	13,523	14,636	16,310	14,475	12,203	14,594	16,532
Primary and fabricated metals	18,207	16,484	17,240	19,505	3,238	886	1,382	2,715	1,967	651	1,431	1,955
Machinery	36,110	37,457	42,560	49,105	6,712	3,708	5,092	6,456	5,057	3,011	4,704	6,023
Computers and electronic products	67,859	66,728	79,599	86,155	4,264	-1,909	8,900	8,279	11,565	7,104	10,857	12,421
Electrical equipment, appliances, and components	21,819	19,691	20,403	22,104	3,042	-193	1,897	-5	2,009	1,579	1,745	1,743
Transportation equipment	44,541	52,039	51,629 156,426	60,782	-11,623 10,679	2,665	-68 9,078	8,873	1,326	-769	6,765	9,887 20,344
Other manufacturing	135,569	149,387	,	166,088	,	17,127	,	12,280	20,142	13,696	17,707	,
Wholesale trade	169,970	161,497	168,884	193,767	31,718	13,418	11,558	24,274	28,773	18,295	25,389	29,989
Information	130,985	129,365	119,707	127,170	7,946	8,786	8,080	11,773	14,400	12,953	12,660	14,476
Depository institutions (banking)	128,301	116,235	119,804	107,913	4,408	-17,227	-4,392	-8,910	1,013	1,733	2,072	7,132
Finance (except depository institutions) and insurance	686,551	720,305	738,516	777,152	58,478	46,766	24,795	36,930	43,618	45,031	38,694	36,662
Professional, scientific, and technical services	77,393	73,627	83,450	90,109	9,444	4,700	7,551	8,047	6,865	6,944	8,069	9,176
Holding companies (nonbank)	1,198,220	1,434,270	1,615,434	1,809,073	118,621	140,302	175,792	207,586	179,733	165,692	217,456	221,295
Other industries	218,845	217,314	240,484	273,629	16,242	19,530	21,742	33,041	18,587	21,122	25,053	26,238

Note. The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2012 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2010

			All foreign	n affiliates					Majority-	owned foreign	n affiliates		
		М	illions of dolla	irs					Millions	of dollars			
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees	Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees
All countries, all industries	23,277,276	6,034,813	1,138,435	256,823	303,867	13,255.8	19,624,336	5,166,132	1,021,178	1,241,272	245,929	292,580	11,070.3
By country of affiliate													
Canada	1,232,485	596,698	67,963	(D)	102,092	1,093.7	1,178,858	571,748	65,984	128,694	71,721	96,424	1,077.0
Europe	12,395,013	2,796,174	637,702	65,616	73,865	4,593.5	11,395,857	2,505,646	598,969	597,571	63,012	73,428	4,079.4
Of which: France Germany Netherlands		213,885 358,732 249,844	8,794 12,293 168,808	(D) 9,295 (D)	(D) 7,476 (D)	569.8 645.8 232.3	366,600 641,633 1,702,044	199,165 307,323 204,534	7,285 10,013 160,378	49,269 84,418 23,963	4,821 9,293 9,377	5,325 7,473 4,071	531.5 598.0 219.8
United Kingdom Latin America and Other Western Hemisphere	4,915,951	664,042	100,171	(D)	9,253	1,382.2	4,607,423	599,080	87,447	152,577	12,498	9,251	1,199.7
Of which:	3,909,813	732,883	204,622	53,110	63,371	2,751.2	3,667,938	629,453	191,209	159,326	50,901	60,597	2,256.5
Brazil Mexico	294,908 377,387	187,811 229,147	17,445 19,073	5,860 38,679	2,962 47,212	590.7 1,296.3	242,509 327,787	172,226 188,962	16,434 15,772	45,071 36,717	5,595 37,018	2,920 44,931	561.4 1.031.8
Africa	307,190	119,492	35,330	1.892	(D)	243.8	272,161	98,326	32.347	55.443	1.786	4.548	172.8
Middle East	220,761	149,784	35,224	(D)	(D)	135.5	122,698	64,119	12,510	23,323	612	2,692	107.7
Asia and Pacific	5,212,014	1,639,781	157,595	60,650	56,934	4,438.1	2,986,824	1,296,839	120,158	276,915	57,898	54,891	3,377.0
Of which: Australia. China. India. Japan.	529,908 (D) 119,667 (D)	184,735 303,628 65,646 306,545	17,571 39,383 4,704 10,762	(D) (D) 1,064 11,840	2,890 9,075 (D) 3,528	351.8 1,541.2 710.1 552.3	489,402 210,310 89,378 955,929	150,428 170,475 49,329 246,990	17,062 14,366 4,461 10,047	48,787 36,942 16,593 48,630	5,921 7,255 923 11,480	2,890 8,745 1,033 2,679	296.1 1,026.0 586.1 315.5
By industry of affiliate	001.000	202 150	70.617	(D)	(D)	220.3	700 401	000 041	69.074	192.877	1.708	01.005	201.8
Mining Manufacturing	801,863 2,509,262	323,152 2,622,569	79,617 200,218	(D) 161,268	(D) 213,870	5,524.4	702,481 2,095,648	283,941 2,215,772	158,799	528,409	153,885	21,025 203,849	4,629.7
Of which:		, ,	,	,	213,070	,			,	,	,	,	,
Food Chemicals Primary and fabricated metals Machinery Computers and electronic products Electrical equipment, appliances, and components Transportation equipment	111,489	203,612 507,274 83,436 164,757 344,189 57,556 417,715	11,161 60,631 2,388 12,495 25,440 4,920 10,714	7,160 26,292 3,493 10,810 (D) (D)	(D) 22,758 5,792 13,328 38,138 (D) (D)	522.0 718.9 238.9 473.9 733.7 236.9 950.6	156,672 524,406 101,064 167,754 284,753 75,611 259,691	185,418 456,945 73,168 140,147 337,498 50,907 368,896	10,074 52,804 2,105 11,553 25,553 4,873 6,959	36,348 110,386 16,784 37,170 60,103 11,191 55,974	7,072 26,057 3,432 10,550 26,618 2,703 54,398	11,610 21,855 5,702 12,510 37,800 5,726 71,503	437.4 619.9 217.2 397.2 713.8 199.9 877.9
Wholesale trade	866,095	1,315,245	62.812	79.915	(D)	830.7	826,319	1.260.459	60.151	155.816	77.164	64,495	778.9
Retail trade	213,653	293,127	9,195	7,728	309	1,395.0	190,134	262,471	8,737	57,257	7,130	309	1,247.9
Information	467,538	284,576	26,161	625	245	557.5	329,380	185,389	14,964	50,904	625	245	406.0
Finance and insurance	11,634,288	598,710	136,816	17	5	1,049.9	9,268,182	467,811	108,298	77,289	17	5	599.1
Professional, scientific, and technical services	318,479	198,935	26,374	(D)	(D)	886.7	309,412	191,768	26,107	78,218	(D)	(D)	853.2
Other industries	6,466,098	398,499	597,241	2,311	(D)	2,791.3	5,902,780	298,522	575,048	100,502	(D)	(D)	2,353.8

D Suppressed to avoid disclosure of data of individual companies.

The data in this table are from "U.S. Multinational Companies: Operations of U.S. Parents and Their Foreign Affiliates in 2010" in the November 2012 Survey OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2008–2011 [Millions of dollars]

		Direct investi on a historic		or dollars]	currer	Financial inf		vs (-))		Income v		
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
All countries, all industries	2,046,662	2,069,438	2,264,385	2,547,828	306,366	143,604	197,905	226,937	125,721	97,990	138,223	151,508
By country of foreign parent												
Canada	168,746	188,943	188,350	210,864	16,794	30,366	5,522	18,661	8,716	4,755	11,636	11,082
Europe	1,477,896	1,504,727	1,652,599	1,811,875	234,331	99,073	150,286	132,568	105,670	83,184	101,751	112,027
Of which:	141.000	150.004	174 600	100 741	10.050	05.000	9,336	4,281	12.054	14,237	10.000	10.001
France		158,924 183,966	174,698 200,565	198,741 215,938	12,950 17,122	25,369 12,320	17,362	13,912	13,054 15,216	11,129	12,833 15,040	10,891 18,006
Luxembourg	130,020	138,667	168,426	190,380	6,802	17,349	28,396	21,548	6,810	2,401	4,274	7,333
Netherlands		206,622 140.819	244,524	240,306	75,327 45.660	5,018	26,753 41,241	795	10,581	13,866	19,651	17,742
Switzerland United Kingdom		414,590	187,170 387,163	211,700 442,179	52,609	10,710 18,373	23,931	20,875 46,799	22,871 24,013	14,090 22,302	11,548 24,978	15,895 27.507
Latin America and Other Western Hemisphere		32,961	59,638	85,695	8,822	7,990	14,545	18,373	6,314	2,622	2,983	4,518
Of which:	10.700	7.040	4.050	4 400	4.500	4.004	E 400	4.500	0.004	4.500	4 004	400
Bermuda Mexico		-7,646 11,111	1,959 11,267	1,406 13,763	4,522 731	1,084 2,469	5,196 190	-1,529 2,491	2,231 1,498	1,503 1,152	1,001 1,630	128 1,785
Panama	916	1,101	952	1,098	188	144	-554	100	411	189	154	92
United Kingdom Islands, Caribbean Venezuela		21,227 2,612	36,437 2,890	53,493 3,784	3,674 -1,465	2,481 158	6,819 411	12,229 996	1,020 (D)	506 -479	574 –281	1,332 (D)
Africa	1,817	1,225	2,265	4,281	958	-672	1,081	2,060	63	91	117	512
Middle East	16,233	18,177	16,452	25,363	3,455	1,366	-295	9,098	-584	-173	-18	1
Asia and Pacific	325,431	323,404	345,080	409,749	42,005	5,482	26,766	46,176	5,542	7,512	21,754	23,368
Of which: Australia	37,399	36,760	38,770	55,862	4,574	-3,850	3,255	17,446	2,859	1,916	4.761	3.864
Japan		238,140	252,077	289,490	22,321	6,544	17,612	18,598	6,020	4,272	14,132	15,459
By industry of U.S. affiliate												
Manufacturing	650,380	698,240	751,768	838,340	77,098	53,416	86,066	90,883	36,323	38,341	59,017	64,899
Food		27,132	40,608	42,905	1,273	2,756	16,429	1,693	2,115	6,266	5,951	4,882
Chemicals Primary and fabricated metals		130,206 48,181	155,493 41,918	201,671 44,205	-2,776 9.649	12,299 3.894	18,887 763	48,537 2,729	12,548 4,702	16,798 -1.323	21,536 386	25,457 1,572
Machinery		73,633	74,264	74,332	9,221	5,402	467	757	2,844	1,926	3,854	4,548
Computers and electronic products		59,371	64,059	65,443	10,031	-3,974	5,061	3,206	2,124	1,722	2,271	3,712
Electrical equipment, appliances, and components	17,771 81,610	19,600 86,101	20,297 89.970	23,981 92.060	1,002 -6.249	2,187 16.035	-170 7.065	3,729 2.070	1,462 -664	1,164 -880	1,319 5.857	1,721 4.189
Other manufacturing		254,016	265,158	293,743	-6,249 54,948	14,817	37,565	28,163	11.191	12,668	17,842	18.819
Wholesale trade		236,205	270,748	309.959	32,888	11,628	29,630	25,675	22,733	4.385	14,253	16.259
Retail trade	- , -	45,465	47,255	50,551	7,203	4,168	1,101	3,546	1,744	2,779	3,000	4,999
Information		137,202	144,214	147,072	8,550	-7,876	-2,295	568	4,623	4,807	3,785	6,584
Depository institutions (banking)		107,721	114,765	153,064	24,752	16,586	9,341	17,931	3,825	352	6,815	8,614
Finance (except depository institutions) and insurance	261,569	288,447	346,449	376,770	95,353	28,483	38,899	8,539	25,964	21,532	20,799	13,137
Real estate and rental and leasing		44,628	44,919	48,370	-4,753	-1,021	-8	1,879	2,495	1,243	718	2,397
Professional, scientific, and technical services		73,863	80,418	88,055	4,879	2,412	7,099	6,405	2,975	1,873	2,318	2,241
Other industries	451,990	437,667	463,849	535,648	60,394	35,808	28,073	71,510	25,038	22,678	27,517	32,377

D Suppressed to avoid disclosure of data of individual companies.

Note: The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United StatesTables" in the September 2012 Survey or CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2010

			All aff	iliates					Majori	ty-owned aff	iliates		
	М	illions of dolla	rs		Millions	of dollars		Millions	of dollars			Millions	of dollars
	Total assets	Sales	Net income	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	12,337,290	3,400,736	116,466	5,802.2	250,578	542,938	11,829,706	3,085,949	85,906	649,337	5,270.4	229,251	518,023
By country													
Canada		263,052	8,869	676.6	11,782	28,172	1,322,041	222,770	8,176	59,096	536.7	9,997	26,988
EuropeOf which:	8,711,341	2,045,700	82,886	3,716.3	142,129	(D)	8,410,708	1,866,954	56,309	425,159	3,445.3	127,974	227,118
France Germany. Netherlands. Sweden Switzerland. United Kingdom.	1,487,803 939,548 91,747 1,369,405	274,850 387,466 303,593 47,918 238,062 (D)	15,277 11,532 18,680 1,243 8,495 (D)	529.6 626.3 359.2 176.4 424.0 980.0	17,656 32,900 (D) 5,240 11,209 (D)	20,275 64,253 (D) 6,105 17,878 (D)	1,332,604 1,472,304 922,517 91,601 1,350,383 2,253,900	247,102 371,758 293,516 47,717 230,843 428,608	9,543 12,156 15,131 1,218 7,370 10,269	58,730 77,099 40,257 12,966 57,261 116,013	499.0 569.6 343.2 176.0 408.2 879.2	17,207 32,847 19,611 5,233 11,031 27,564	19,784 64,029 40,232 6,099 17,733 52,845
Latin America and Other Western Hemisphere	334,536	179,795	6,227	295.8	16,471	36,268	324,876	162,195	5,485	36,199	272.6	15,824	32,217
Bermuda	40,071 (D)	47,870 (D) (D) (D)	3,742 (D) -20 (D)	79.1 L K 5.3	(D) 623 952 (D)	(D) 5,009 (D) (D)	161,518 37,106 16,198 19,277	45,696 22,657 9,811 (D)	3,563 1,049 -44 -158	14,358 5,350 3,091 (D)	76.7 54.1 27.3 5.3	(D) 606 (D) (D)	2,377 (D) (D) (D)
Africa	(D)	(D)	(D)	6.3	(D)	(D)	5,617	5,933	350	1,196	6.3	920	240
Middle East	148,364	90,997	-194	66.4	(D)	(D)	128,864	83,015	950	12,540	49.9	2,500	12,182
Asia and Pacific		759,831 47,748	13,983 2.920	950.6 86.8	71,631 (D)	215,535 (D)	1,530,409 217,173	705,192 42.862	11,954 2,916	105,870 13,344	890.3 84.0	67,161 2.980	212,409 1.882
Japan Korea, Republic of	1,141,216	543,323 (D)	9,103 898	696.4 28.9	54,866 (D)	155,773 (D)	1,113,168 47,810	514,020 81,273	7,970 903	77,092 4,559	654.9 27.9	51,756 8,686	153,581 46,002
United States	(D)	(D)	(D)	90.1	(D)	6,883	107,191	39,891	2,681	9,278	69.4	4,874	6,870
By industry													
Manufacturing Of which:		1,358,722	36,792	2,109.7	154,915	241,649	1,600,469	1,256,696	35,051	306,482	1,986.0	136,487	220,893
Food. Petroleum and coal products. Chemicals. Nonmetallic mineral products. Primary and fabricated metals. Machinery Computers and electronic products. Electrical equipment, appliances, and components. Transportation equipment.	244,751 396,779 92,631 93,641 135,494 110,894 43,164	99,635 255,045 282,032 41,017 89,650 90,238 73,258 (D) 248,166	5,115 (D) 30,055 -1,706 -1,009 4,270 -1,248 1,507 4,486	213.3 L 303.3 116.0 163.5 214.5 158.2 67.9 462.4	7,289 (D) 35,966 1,722 8,904 14,990 15,207 (D) (D)	3,707 (D) 45,569 1,198 7,215 11,990 15,549 (D) 62,512	86,381 242,246 389,772 91,967 86,643 134,909 107,648 43,067 224,736	95,114 246,356 276,247 40,268 81,383 89,451 71,352 27,682 203,409	4,825 (D) 29,621 -1,770 -1,234 4,213 -1,301 1,507 5,199	21,882 46,693 74,503 12,284 14,430 26,971 19,665 8,103 40,943	207.4 56.3 300.0 114.0 154.9 213.2 155.2 67.7 409.5	6,819 13,441 35,392 1,683 8,469 14,961 15,035 4,069 23,400	3,661 69,920 45,411 1,167 6,502 11,864 15,473 4,622 46,356
Wholesale trade	610,636	851,832	13,470	563.6	83,392	275,883	597,653	815,924	8,553	62,367	551.7	81,237	272,305
Retail trade	97,674	182,334	1,041	669.7	958	(D)	80,058	135,596	2,226	30,634	477.7	929	9,374
Information	(D)	(D) (D) (D)	17,273 (D) (D)	362.9 L M	1,780 (D) (D)	(D) 312	272,546 80,277	121,700 32,388	-1,340 453	37,424 13,006	245.3 90.1	1,390 959	(D) 312 4
Telecommunications		(D) 361,842	(D) 25,736	406.6	(D)	(D) (*)	77,228 8,190,454	36,160 354,593	-146 25,078	10,883 68,754	57.4 398.6	1 0	(*)
Real estate and rental and leasing		28,674	25,736	406.6	77	136	132,801	23,794	25,078 -84	11,322	398.6	(D)	(n) (D)
Professional, scientific, and technical services	,	84,538	-2,147	262.7	(D)	277	134,046	81,892	-04 -1,968	28,658	254.9	(D) 752	272
Other industries	940.819	64,536 (D)	-2,147 24,048	1,386.5	(D)	(D)	821,679	295,754	18,390	103,696	1,317.5	(D)	(D)
Onici maaanga	340,013	(U)	44,040	1,000.0	(U)	(U)	021,079	200,104	10,000	103,090	1,017.5	(U)	(D)

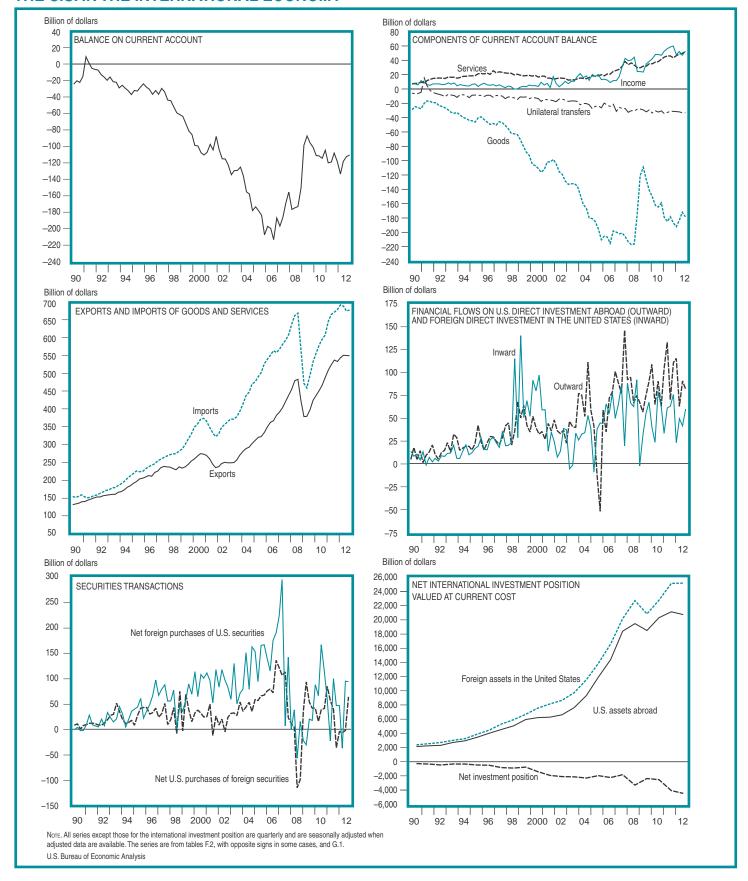
The following ranges are given in employment cells that are suppressed: A=1 to 499; F=500 to 999; G=1,000 to 2,499; H=2,500 to 4,999; L=5,000 to 9,999; J=10,000 to 24,999; K=25,000 to 49,999; L=50,000 to 99,999; M=100,000 or more.

^(*) Less than \$500,000
D Suppressed to avoid disclosure of data of individual companies.
Norts: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2010" in the August 2012 Survey of Current Business.

June 2013 D–77

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



D-78 June 2013

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region [Millions of dollars, seasonally adjusted at annual rates]

A		20	09			20	10			20	11			20	12		Percent change 1
Area	I	II	III	IV	I	II	III	IV	I	II	III	IV	l t	ll t	III	IV ^p	2012:IV
	11,926,072	11,866,547	11,776,332	11,841,909	12,073,487	12,276,965			12,859,959	12,944,090	12,977,298	, ,	13,224,202	13,322,489	13,401,314	13,659,468	
New England Connecticut Maine. Massachusetts New Hampshire Rhode Island Vermont	683,893 189,498 47,441 324,473 55,921 42,593 23,967	681,492 188,258 47,953 322,964 55,624 42,646 24,047	678,218 186,802 47,872 321,337 55,720 42,444 24,043	684,073 189,118 48,095 323,738 56,041 42,841 24,241	695,130 193,345 48,132 328,998 56,769 43,468 24,418	707,596 198,104 48,576 333,803 58,105 44,097 24,912	714,195 199,643 48,886 337,838 58,305 44,463 25,060	719,230 201,620 48,887 340,418 58,411 44,800 25,094	737,460 206,828 50,453 348,731 60,102 45,603 25,742	747,288 208,204 50,732 355,198 60,682 46,390 26,083	742,460 207,035 50,874 351,854 60,392 46,274 26,031	745,143 207,248 51,415 353,188 60,746 46,234 26,312	757,674 210,004 51,870 360,901 61,477 46,957 26,463	759,514 210,323 52,512 360,813 61,870 47,016 26,980	760,703 209,885 52,349 362,439 62,069 47,116 26,845	777,128 215,787 53,178 369,684 63,185 47,923 27,370	2.8 1.6 2.0 1.8 1.7
Mideast	2,169,627 34,799 40,678 271,831 431,514 892,358 498,448	2,180,464 34,594 40,469 272,128 431,160 904,825 497,289	2,167,784 34,328 39,958 270,836 429,606 899,858 493,198	2,188,386 34,301 40,200 272,121 431,545 912,498 497,720	2,230,460 34,727 42,154 276,512 439,821 931,438 505,807	2,274,291 35,217 43,006 280,741 444,337 958,163 512,827	2,282,940 35,755 43,359 282,526 445,062 958,087 518,151	2,294,821 36,199 43,809 285,440 445,746 963,004 520,622	2,361,922 37,230 45,005 291,781 459,575 993,769 534,561	2,374,826 37,826 45,585 294,703 463,087 994,825 538,801	2,378,406 37,579 45,718 296,377 463,314 995,066 540,352	2,384,930 37,764 46,084 298,081 464,003 997,078 541,921	2,412,788 38,088 46,677 303,017 471,316 1,003,212 550,478	2,426,347 38,644 47,029 303,134 472,450 1,011,401 553,690	2,441,162 38,210 47,229 305,830 474,401 1,019,225 556,266	2,492,221 38,909 48,027 311,326 483,404 1,044,218 566,336	2.1 1.8 1.7 1.8 1.9 2.5
Great Lakes Illinois Indiana Michigan Ohio Wisconsin	1,687,888 527,776 214,962 329,747 406,745 208,658	1,681,353 522,821 214,298 330,671 404,041 209,522	1,668,367 518,983 212,834 326,600 401,419 208,531	1,676,744 522,203 214,749 328,750 401,902 209,140	1,697,207 528,978 217,273 331,171 407,581 212,203	1,726,226 539,074 220,309 337,905 412,920 216,018	1,743,965 543,967 222,388 342,486 417,340 217,784	1,754,583 546,701 223,492 344,613 420,426 219,350	1,806,831 562,388 230,644 356,246 432,369 225,185	1,813,552 563,981 231,907 356,128 435,352 226,184	1,819,761 562,499 233,907 358,270 438,401 226,684	1,824,895 561,782 233,885 361,963 441,150 226,116	1,852,956 572,186 237,994 366,550 446,261 229,964	1,868,515 574,868 240,224 368,808 452,583 232,032	1,872,398 575,367 241,703 370,426 453,735 231,167	1,904,271 585,613 245,049 376,610 461,646 235,353	1.4 1.7
Plains lowa Kansas Minnesota Missouri Nebraska North Dakota South Dakota	779,624 111,624 108,555 217,152 215,518 70,172 25,891 30,713	776,434 112,189 107,886 216,218 214,099 69,326 26,018 30,697	772,687 112,023 106,847 215,082 212,432 69,241 26,322 30,741	776,434 112,744 107,146 216,619 212,473 69,961 26,494 30,996	787,124 113,424 108,022 220,920 215,395 70,427 27,604 31,331	799,043 115,287 109,617 224,123 217,771 71,887 28,386 31,972	808,791 116,238 111,051 227,679 219,226 72,833 28,962 32,802	817,135 117,242 112,131 230,690 220,721 73,612 29,633 33,106	848,659 124,745 115,932 236,880 226,044 77,658 31,402 35,998	855,806 125,630 117,212 238,514 228,066 78,117 31,895 36,372	858,902 126,421 118,026 237,989 229,026 78,469 32,553 36,418	863,702 127,333 118,374 239,279 229,738 78,635 33,376 36,967	873,825 127,462 119,998 244,529 232,445 78,946 34,423 36,020	880,388 129,083 119,231 246,344 234,144 79,263 35,961 36,362	887,117 129,308 120,283 250,179 234,739 79,863 37,030 35,716	905,848 132,160 123,417 253,601 239,287 82,138 37,809 37,436	2.2 2.6 1.4 1.9 2.8 2.1
Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	2,739,561 154,538 92,754 699,346 327,489 136,731 164,496 88,976 319,901 144,508 212,853 340,574 57,395	2,727,342 154,672 91,650 688,061 327,207 137,332 161,840 89,137 322,060 144,366 212,729 340,789 57,499	2,706,121 153,426 91,166 679,239 324,389 136,736 160,672 88,350 321,442 143,620 211,088 339,096 56,897	2,718,582 154,112 91,605 682,704 325,002 137,543 160,905 88,744 321,778 144,877 213,651 340,563 57,096	2,779,739 157,884 92,652 705,811 329,970 139,323 165,281 90,037 327,411 146,881 218,683 347,680 58,127	2,823,470 160,847 94,393 719,434 333,930 140,997 167,786 91,529 330,581 149,194 222,756 353,357 58,667	2,851,019 163,023 95,469 728,931 336,638 142,157 170,486 92,241 331,481 150,180 224,431 356,494 59,489	2,872,261 163,503 95,810 735,297 340,946 142,732 171,265 92,594 333,829 150,878 226,793 358,978 59,636	2,949,618 166,852 98,714 752,849 350,900 147,130 175,230 94,590 344,753 155,078 232,410 370,065 61,048	2,968,887 167,206 98,745 757,479 352,591 148,305 176,385 95,148 348,016 156,412 234,158 372,443 61,999	2,974,531 167,652 99,363 754,385 354,395 149,025 176,638 95,619 349,133 156,524 234,971 374,497 62,328	2,982,564 168,360 99,686 756,717 354,683 149,579 177,171 95,895 349,718 156,909 235,077 376,242 62,527	3,030,110 170,053 100,694 768,831 361,971 152,075 179,142 97,239 356,471 159,541 240,075 380,824 63,195	3,053,175 171,861 102,045 773,864 363,910 153,008 181,655 98,646 358,038 161,006 242,589 382,425 64,129	3,066,975 171,172 102,318 778,583 364,910 153,264 180,841 98,688 362,031 162,054 243,402 385,837 63,875	3,124,330 174,046 104,553 796,078 372,171 155,632 183,852 100,314 368,666 164,854 246,959 392,530 64,675	1.7 2.2 2.2 2.0 1.5 1.7 1.6 1.8 1.7
Southwest	1,331,836 215,485 65,651 130,230 920,470 402,175 208,286	1,311,918 213,803 65,567 126,662 905,885 395,692 204,301	1,299,210 210,609 65,374 124,997 898,231 392,605 202,826	1,308,209 211,596 65,751 124,927 905,935 392,992 203,086	1,347,623 213,370 66,968 130,007 937,278 403,342 208,515	1,376,051 216,296 67,871 132,819 959,065 408,375 211,029	1,396,832 217,570 68,398 134,992 975,872 413,001 213,470	1,413,465 219,123 68,964 136,648 988,731 419,172 217,166	1,455,275 225,600 70,495 140,217 1,018,963 430,080 222,695	1,468,614 227,028 71,107 142,099 1,028,379 434,586 225,303	1,478,749 227,350 71,223 143,814 1,036,362 436,498 226,055	1,485,247 229,168 71,468 145,316 1,039,295 439,208 227,589	1,516,110 232,100 72,288 147,000 1,064,723 444,621 229,875	1,528,416 235,559 73,226 148,145 1,071,486 450,026 233,166	1,539,618 235,304 72,868 148,672 1,082,773 452,428 234,223	1,569,650 240,160 74,254 151,379 1,103,857 462,560 239,306	2.1 1.9 1.8 1.9 2.2
Idaho Montana Utah Wyoming	48,190 33,015 87,578 25,106	47,854 32,764 86,833 23,940	47,671 32,748 85,933 23,426	47,846 32,790 85,833 23,437	48,702 33,532 87,890 24,703	49,419 34,040 88,473 25,414	49,833 34,224 89,475 25,999	50,355 34,578 90,770 26,302	51,725 35,579 93,131 26,950	52,124 35,885 94,163 27,111	52,266 35,947 94,915 27,314	52,351 36,394 95,394 27,480	52,991 37,006 97,140 27,610	53,300 37,258 98,255 28,047	53,992 37,544 98,759 27,910	55,131 38,440 101,035 28,648	2.1 2.4 2.3 2.6
Far West Alaska California Hawaii Nevada Oregon Washington	2,131,467 29,690 1,535,078 54,364 98,424 135,082 278,828	2,111,852 29,807 1,518,564 54,415 96,895 134,219 277,952	2,091,341 29,817 1,504,853 53,871 95,222 132,934 274,644	2,096,491 30,092 1,508,211 54,125 95,180 133,393 275,488	2,132,863 30,753 1,536,022 55,007 95,382 135,844 279,857	2,161,913 31,121 1,559,112 55,516 96,549 137,138 282,477	2,175,200 31,461 1,567,759 56,160 97,316 138,574 283,930	2,206,922 31,639 1,593,944 56,645 97,759 139,727 287,209	2,270,114 32,488 1,638,856 58,429 100,082 143,871 296,387	2,280,531 32,846 1,644,013 58,790 100,985 145,441 298,456	2,287,991 33,204 1,648,784 59,061 100,827 145,522 300,593	2,292,586 33,473 1,648,900 59,776 100,767 146,365 303,305	2,336,119 33,791 1,684,080 60,053 101,869 148,897 307,429	2,356,107 33,929 1,696,611 61,181 102,680 150,498 311,208	2,380,913 34,279 1,716,537 61,357 102,734 151,400 314,605	2,423,462 34,863 1,747,213 62,588 105,023 154,170 319,606	1.7 1.8 2.0 2.2 1.8

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data Source: Table 1 in the "Regional Quarterly Report" in the April 2013 Survey or CURRENT BUSINESS.

p Preliminary
r Revised
1. Percent change from preceding period was calculated from unrounded data.
Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

			Per	sonal income						Per capita	personal inc	come 2		
Area		N	fillions of dollar	rs		Percent change 1	Rank of percent change			Dollars			Rank in United States	Percent of the U.S. average
	2008	2009	2010	2011	2012 p	2012	2012	2008	2009	2010	2011	2012 P	2012	2012
United States	12,451,660	11,852,715	12,308,496	12,949,905	13,401,869	3.5		40,947	38,637	39,791	41,560	42,693		100.0
New England	713,073	681,919	709,038	743,088	763,755	2.8		49,726	47,344	49,056	51,274	52,446		122.8
Connecticut	201,954	188,419	198,178 48,620	207,329	211,500	2.0 3.2	49 32	56,959 36,429	52,900	55,427	57,902	58,908 39,481	1 28	138.0 92.5
Maine Massachusetts	48,469 335,753	47,840 323,128	335,264	50,869 352,243	52,478 363,459	3.2	30	51.902	35,981 49,578	36,629 51,143	38,299 53,471	54.687	20	128.1
New Hampshire	58,162	55,827	57,898	60,480	62,150	2.8	39	44,199	42,418	43,968	45,881	47,058	9	110.2
Rhode Island	44,122	42,631	44,207	46,125	47,253	2.4	44	41,822	40,460	42,001	43,875	44,990	14	105.4
Vermont	24,612	24,074	24,871	26,042	26,915	3.4	24	39,433	38,530	39,736	41,572	42,994	21	100.7
Mideast	2,271,110	2,176,565	2,270,628	2,375,021	2,443,130	2.9		47,627	45,398	47,106	49,088	50,237		117.7
Delaware	35,854	34,506	35,475	37,600	38,463	2.3	48	40,565	38,695	39,425	41,449	41,940	23	98.2
District of Columbia	41,015	40,326	43,082	45,598	47,241	3.6		70,686	68,093	71,220	73,783	74,710		175.0
Maryland	277,793	271,729	281,305	295,236	305,827	3.6	19	48,864	47,419	48,621	50,656	51,971	5	121.7
New Jersey New York	454,206 949,250	430,956 902,384	443,742 952,673	462,494 995,185	475,393 1.019.514	2.8 2.4	38 45	52,141 49.408	49,221 46,739	50,428 49.119	52,430 51,126	53,628 52.095	3 4	125.6 122.0
Pennsylvania	512,992	902,384 496,664	952,673 514,352	538,909	556,692	3.3	45 27	49,408	39,210	49,119	42,291	52,095 43,616	19	102.0
Great Lakes	1,764,222	1,678,588	1,730,495	1,816,260	1.874.535	3.2		38,125	36,211	37,264	39.043	40,255	10	94.3
Illinois	554,521	522,946	539,680	562,662	577,008	2.5	42	43,502	40,865	42,025	43,721	40,233 44,815	16	105.0
Indiana	224,188	214,211	220,866	232,586	241,243	3.7	16	34,894	33,163	34,028	35,689	36,902	39	86.4
Michigan	351,009	328,942	339,044	358,152	370,599	3.5	22	35,288	33,221	34,326	36,264	37,497	35	87.8
Ohio	419,173	403,527	414,567	436,818	453,556	3.8	14	36,401	35,001	35,931	37,836	39,289	30	92.0
Wisconsin	215,330	208,963	216,339	226,042	232,129	2.7	41	38,172	36,859	38,010	39,575	40,537	26	94.9
Plains	812,501	776,295	803,023	856,767	886,795	3.5		40,126	38,068	39,101	41,511	42,738		100.1
lowa	115,583	112,145	115,548	126,032	129,503	2.8	40	38,314	36,977	37,882	41,156	42,126	22	98.7
Kansas Minnesota	113,633 228,069	107,609 216,268	110,205 225,853	117,386 238,166	120,732 248,663	2.9 4.4	36 6	40,466 43,466	37,988 40,950	38,545 42,528	40,883 44,560	41,835 46,227	24 11	98.0 108.3
Missouri	223,554	213,630	218.278	228,218	235.154	3.0	34	37.738	35.837	36.406	37.969	39.049	31	91.5
Nebraska	72.567	69.675	72.190	78.220	80.052	2.3	47	40.396	38.438	39,445	42,450	43.143	20	101.1
North Dakota	26,880	26,181	28,646	32,306	36,306	12.4	1	40,877	39,372	42,462	47,236	51,893	6	121.5
South Dakota	32,215	30,787	32,303	36,439	36,384	-0.2	50	40,313	38,147	39,558	44,217	43,659	18	102.3
Southeast	2,843,864	2,722,901	2,831,622	2,968,900	3,068,647	3.4		36,906	34,992	36,047	37,473	38,382		89.9
Alabama	160,179	154,187	161,314	167,517	171,783	2.5	43	33,949	32,406	33,710	34,880	35,625	42	83.4
Arkansas	94,461	91,794	94,581	99,127	102,403	3.3	26	32,861	31,688	32,373	33,740	34,723	45	81.3
Florida	740,676 340,819	687,337 326,022	722,368 335,371	755,358 353,142	779,339 365,740	3.2 3.6	31 21	39,978 35,857	36,849 33,887	38,345 34,531	39,636 35,979	40,344 36,869	27 40	94.5 86.4
Georgia Kentucky	139,491	137,086	141,302	148,510	153,495	3.4	23	32,516	31,754	32,504	33,989	35,041	40	82.1
Louisiana	167,935	161,978	168,704	176,356	181,373	2.8	37	37,861	36,062	37,116	38,549	39,413	29	92.3
Mississippi	91,220	88,801	91,600	95,313	98,722	3.6	20	30,945	30,013	30,841	32,000	33,073	50	77.5
North Carolina	332,733	321,295	330,826	347,905	361,301	3.9	13	35,741	34,001	34,604	36,028	37,049	38	86.8
South Carolina	149,325	144,343	149,283	156,231	161,864	3.6	18	32,971	31,448	32,193	33,388	34,266	48	80.3
TennesseeVirginia	219,359 350,091	212,580 340,256	223,166 354,127	234,154 373,312	243,256 385,404	3.9 3.2	10 28	35,112 44,691	33,711 42,929	35,103 44,134	36,567 46,107	37,678 47.082	34 8	88.3 110.3
West Virginia	57,576	57,222	58,980	61,976	63,968	3.2	29	31,286	30,968	31,806	33,403	34,477	47	80.8
Southwest	1.395.093	1.312.793	1,383,493	1,471,971	1.538.449	4.5		38.465	35.578	36,900	38,705	39.946	""	93.6
Arizona	226.465	212.873	216,590	227,287	235,781	3.7	15	36.059	33,560	33,773	35,062	35,979	41	84.3
New Mexico	67,338	65,586	68,050	71,073	73,159	2.9	35	33,490	32,200	32,940	34,133	35,079	43	82.2
Oklahoma	138,298	126,704	133,616	142,862	148,799	4.2	7	37,694	34,082	35,535	37,679	39,006	32 25	91.4
Texas	962,992	907,630	965,236	1,030,750	1,080,710	4.8	2	39,615	36,595	38,222	40,147	41,471	25	97.1
Rocky Mountain	418,744	395,866	410,972	435,093	452,409	4.0		39,469	36,675	37,532	39,249	40,321		94.4
Colorado	216,030	204,625	212,545	225,410	234,142	3.9	11	44,180	41,154	42,107	44,053	45,135	13	105.7
Idaho	50,801	47,891	49,577	52,116	53,854	3.3	25	33,110	30,809	31,556	32,881	33,749	49	79.1
Montana	34,490 90,610	32,829 86,544	34,094 89,152	35,952 94,401	37,562 98,797	4.5 4.7	5 3	35,323 34,025	33,364 31,778	34,405 32,121	36,016 33,509	37,370 34,601	36 46	87.5 81.0
Utah Wyoming	26,813	23,977	25,604	27,214	28,054	3.1	33	49,104	42,828	45,353	47,898	48,670	7	114.0
Far West		2.107.787	2.169.225	2.282.806	2.374.150	4.0	55	43.269	40.404	41.161	42.898	44.195	·	103.5
Alaska	30,809	29,852	31,243	33,003	34,216	3.7	17	44,816	42,713	43,749	45,665	46,778	10	109.6
California	1,610,698	1,516,677	1,564,209	1,645,138	1,711,110	4.0	9	44,003	41,034	41,893	43,647	44,980	15	105.4
Hawaii	55,314	54,194	55,832	59,014	61,295	3.9	12	41,520	40,242	40,952	42,925	44,024	17	103.1
Nevada	105,824	96,430	96,751	100,665	103,076	2.4	46	39,879	35,919	35,777	36,964	37,361	37	87.5
Oregon	140,976	133,907	137,821	145,300	151,241	4.1	8	37,407	35,159	35,906	37,527	38,786	33 12	90.8
Washington	289,434	276,728	283,368	299,685	313,212	4.5	4	44,106	41,504	42,024	43,878	45,413	12	106.4

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the in timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the April 2013 Survey of Current Business

p Preliminary

1. Percent change was calculated from unrounded data.

2. Per capita personal income is total personal income divided by the total Census Bureau midyear population estimate. Estimates for 2010–2011 use state population estimates released in December 2011, while 2012 estimates reflect the December 2012 release.

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

			Disposa	able personal	income				P	er capita disp	osable persor	nal income 2		
Area		M	illions of dolla	ırs		Percent change 1	Rank of percent change			Dollars			Rank in United States	Percent of the U.S. average
	2008	2009	2010	2011	2012 p	2012	2012	2008	2009	2010	2011	2012 p	2012	2012
United States	11,017,298	10,709,307	11,114,876	11,553,352	11,928,728	3.2		36,230	34,910	35,932	37,078	38,000		100.0
New England	615,184	601,707	624,522	643,568	660,513	2.6		42,900	41,775	43,209	44,407	45,357		119.4
Connecticut	170,077	162,187	170,739	175,000	177,943	1.7	48	47,969	45,535	47,753	48,873	49,562	1	130.4
Maine	43,324	43,667	44,456	46,105	47,630	3.3	22	32,562	32,842	33,492	34,713	35,834	29	94.3
Massachusetts	288,283	283,891	293,361	302,765	312,013	3.1	30	44,564	43,558	44,751	45,960	46,947	2	123.5
New Hampshire	52,278	51,216	52,993	54,669 41,404	56,133	2.7 2.4	38 43	39,728	38,915	40,244	41,472	42,502	8 14	111.8
Rhode Island	39,271	38,718	40,156		42,391		23	37,224	36,747	38,152	39,383	40,361	19	106.2
Vermont	21,951	22,028	22,817	23,625	24,402	3.3	23	35,169	35,255	36,454	37,714	38,981	19	102.6
Mideast	1,955,104	1,916,931	2,000,787	2,063,806	2,120,001	2.7		41,001	39,983	41,508	42,656	43,592		114.7
Delaware	31,604	30,984	31,833	33,311	33,917	1.8	46	35,757	34,746	35,378	36,721	36,983	25	97.3
District of Columbia	35,959	35,816	38,431	40,314	41,529	3.0		61,973	60,477	63,532	65,233	65,677		172.8
Maryland	241,770	240,233	249,346	258,802	266,713	3.1	29	42,528	41,923	43,097	44,404	45,324	5	119.3
New Jersey	393,326	381,326	393,384	404,447	415,358	2.7	36	45,152	43,552	44,705	45,850	46,856	3	123.3
New York	799,876	781,116	825,050	847,197	868,040	2.5	42	41,633	40,458	42,539	43,524	44,355	6	116.7
Pennsylvania	452,568	447,457	462,743	479,735	494,444	3.1	28	35,883	35,325	36,386	37,647	38,739	21	101.9
Great Lakes	1,564,499	1,522,785	1,568,398	1,625,439	1,668,472	2.6		33,809	32,850	33,773	34,941	35,830		94.3
Illinois	489,178	471,539	486,347	499,291	505,246	1.2	49	38,376	36,848	37,872	38,797	39,242	18	103.3
Indiana	200,262	195,553	201,169	209,840	217,149	3.5	17	31,170	30,275	30,994	32,199	33,217	39	87.4
Michigan	313,486	300,992	309,478	322,467	332,791	3.2	25	31,516	30,398	31,333	32,651	33,672	37	88.6
Ohio	371,607	366,259	375,818	391,876	405,817	3.6	16	32,270	31,769	32,572	33,943	35,153	32	92.5
Wisconsin	189,965	188,442	195,585	201,965	207,468	2.7	35	33,676	33,239	34,364	35,359	36,230	27	95.3
Plains	722.858	705.297	729,536	770,535	795.209	3.2		35.699	34.586	35.523	37,333	38,324		100.9
lowa	103,697	102,561	105,659	114,547	117,610	2.7	39	34,374	33,816	34,640	37,406	38,257	22	100.7
Kansas	101,132	97,759	99,967	105,682	108,335	2.5	41	36,015	34,511	34,964	36,807	37,539	24	98.8
Minnesota	199,352	193,514	202,077	209,822	218,771	4.3	4	37,993	36,642	38,051	39,257	40,670	12	107.0
Missouri	199,662	194,947	199,467	206,664	212,149	2.7	40	33,704	32,703	33,268	34,383	35,229	31	92.7
Nebraska	65,179	63,747	65,961	70,862	72,148	1.8	47	36,283	35,167	36,042	38,457	38,883	20	102.3
North Dakota	24,244	24,010	26,225	29,062	32,504	11.8	1	36,869	36,106	38,873	42,492	46,460	4	122.3
South Dakota	29,594	28,759	30,180	33,897	33,690	-0.6	50	37,033	35,634	36,958	41,133	40,427	13	106.4
Southeast	2,558,964	2.494.452	2.596.805	2.694.313	2.779.719	3.2		33,208	32.056	33.058	34.007	34.769		91.5
Alabama		142,015	148,762	152,988	156,555	2.3	44	30,738	29,848	31,087	31.854	32,467	42	85.4
Arkansas	85,443	84,381	87,190	90,545	93,412	3.2	26	29,724	29,128	29,843	30,819	31,675	45	83.4
Florida	672,332	633,781	666,740	689,361	710,113	3.0	31	36,289	33,978	35,392	36,173	36,760	26	96.7
Georgia	305,357	297,089	305,561	318,309	329,022	3.4	20	32,126	30,880	31,462	32,430	33,168	40	87.3
Kentucky	124,604	125,171	128,935	134,393	138,754	3.2	24	29,046	28,994	29,659	30,758	31,676	44	83.4
Louisiana	150,581	148,997	156,093	161,530	165,861	2.7	37	33,948	33,172	34,341	35,308	36,042	28	94.8
Mississippi	83,912	82,884	85,148	87,906	90,889	3.4	18	28,466	28,013	28,669	29,514	30,449	50	80.1
North Carolina	296,214	292,058	301,232	313,877	325,067	3.6	13	31,819	30,907	31,509	32,505	33,333	38	87.7
South Carolina	135,223	133,063	137,802	142,847	148,070	3.7	10	29,857	28,991	29,717	30,528	31,346	46	82.5
Tennessee	201,933	199,146	209,152	217,420	225,312	3.6	11	32,323	31,580	32,899	33,954	34,898	33	91.8
Virginia	306,593	303,466	316,001	328,790	338,643	3.0	32	39,139	38,288	39,382	40,608	41,369	10	108.9
West Virginia	51,743	52,402	54,190	56,346	58,019	3.0	33	28,116	28,360	29,223	30,369	31,270	48	82.3
Southwest	1,258,919	1,211,912	1,277,624	1,343,549	1.400.623	4.2		34.711	32.844	34.077	35,328	36.368		95.7
Arizona	205,121	196,760	200.008	207,538	214.926	3.6	15	32,661	31.019	31.187	32,015	32,797	41	86.3
New Mexico	61,330	60,359	63,115	65,365	67,392	3.1	27	30.502	29.634	30.551	31,392	32,314	43	85.0
Oklahoma	124,270	116,264	123.031	130,151	135,279	3.9	8	33,871	31,274	32.720	34.327	35,461	30	93.3
Texas	868,198	838,529	891,469	940,495	983,025	4.5	2	35,715	33,809	35,301	36,631	37,723	23	99.3
Rocky Mountain	372,421	359,671	373,670	391,171	405,789	3.7	_	35,102	33,322	34,126	35,287	36,166		95.2
Colorado	190,913	184,692	191,596	200,688	207,860	3.6	12	39,044	37,145	37,957	39,221	40,069	15	105.4
Idaho	45,723	44,119	45,794	47,725	49,328	3.4	21	29,800	28,383	29,148	30,111	30,913	49	81.4
Montana	30,884	29,923	31,203	32,559	33,907	4.1	6	31,630	30,410	31,488	32,618	33,734	36	88.8
Utah	81,055	78,959	81,700	85,658	89,454	4.1	3	30,437	28,993	29,436	30,405	31,329	47	82.4
Wyoming	23,846	21,978	23,377	24,541	25,240	2.8	34	43,670	39,256	41,408	43,194	43,788	7	115.2
					,		04						·	
Far West	1,969,350	1,896,552	1,943,534	2,020,971	2,098,402	3.8		38,159	36,355	36,878	37,978	39,061	9	102.8
Alaska	27,815	27,394	28,685	29,935	30,944	3.4	19	40,461	39,196	40,167	41,420	42,306		111.3
California	1,409,761	1,355,340	1,389,654	1,443,892	1,499,432	3.8	9	38,513	36,669	37,218	38,308	39,416	17	103.7
Hawaii	49,522	49,451	51,243	53,717	55,631	3.6	14	37,173	36,719	37,586	39,073	39,956	16	105.1
Nevada	95,960	88,353	88,813	91,328	93,433	2.3	45	36,162	32,910	32,842	33,536	33,866	35	89.1
Oregon Washington	124,089	120,689	123,979	129,171	134,394	4.0	7 5	32,926	31,688	32,300	33,361	34,466	34	90.7 108.6
vvasningion	262,201	255,326	261,161	272,928	284,567	4.3	5	39,956	38,295	38,731	39,960	41,259	11	108.6

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the in timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the April 2013 Survey of Current Business

p Preliminary

1. Percent change was calculated from unrounded data.

2. Per capita disposable personal income is total disposable personal income divided by the total Census Bureau midyear population estimate. Estimates for 2010–2011 use state population estimates released in December 2011, while 2012 estimates reflect the December 2012 release.

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2012

Area	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable–goods manufacturing	Nondurable- goods manufacturing	Trade	Transpor- tation and utilities	Information	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		15,566,077	453,792	558,746	1,000,210	866,488	1,846,942	773,534	690,605	3,168,573	1,952,372	1,344,707	624,853	376,739	1,908,517
New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	24 43 12 41 45 50	829,745 229,317 53,656 403,823 64,697 50,956 27,296	2,854 387 816 880 234 108 429	25,647 6,163 2,070 12,334 1,972 2,073 1,035	61,671 17,828 2,518 30,662 5,984 2,445 2,234	24,258 6,251 2,979 10,967 1,673 1,474 915	88,588 24,913 7,244 38,503 9,116 5,354 3,459	27,571 7,798 2,303 12,117 2,427 1,611 1,315	35,826 9,614 1,011 19,785 2,444 2,318 655	209,029 70,378 11,437 93,969 14,821 13,261 5,163	120,609 29,583 5,154 69,992 7,609 5,703 2,568	99,411 23,520 6,921 51,564 7,396 6,567 3,443	32,043 6,810 2,520 16,319 2,630 2,183 1,580	18,483 5,048 1,275 8,628 1,708 1,127 697	83,754 21,023 7,410 38,105 6,681 6,732 3,803
Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania	40 15 8 3 6		18,151 270 (L) 1,088 826 3,364 12,603	90,064 1,569 1,229 14,356 15,678 36,208 21,023	92,513 1,211 60 8,569 13,462 30,735 38,475	102,713 3,182 195 10,088 24,737 32,353 32,158	306,162 4,757 2,276 31,657 70,783 126,336 70,354	119,580 1,861 1,771 14,156 26,661 43,726 31,405	151,809 1,160 5,266 11,990 22,464 86,582 24,347	718,448 31,587 14,250 69,246 125,953 359,350 118,062	414,876 7,152 27,089 48,598 80,252 168,256 83,528	274,133 4,473 8,113 29,471 44,558 113,330 74,189	109,577 1,700 4,320 11,625 16,464 53,386 22,083	68,388 987 7,616 8,261 10,462 26,088 14,974	341,869 6,075 37,608 58,574 55,703 126,216 57,694
Great Lakes	5 16 13 7 21	400,504 509,393 261,548	29,278 7,728 4,892 5,265 6,070 5,323	68,656 21,335 11,324 11,300 16,319 8,379	220,651 49,261 45,569 48,712 47,545 29,563	159,267 43,121 38,581 17,518 39,628 20,417	269,537 88,904 32,532 52,238 64,966 30,898	116,477 38,569 17,069 20,577 26,786 13,476	61,604 23,216 6,180 10,218 13,901 8,089	413,143 152,810 46,088 70,741 91,026 52,478	266,097 98,826 23,561 53,735 65,559 24,415	201,738 58,541 26,293 39,142 51,529 26,233	77,088 25,507 10,705 14,634 17,588 8,655	53,597 17,616 7,072 10,630 11,900 6,379	228,175 69,803 28,759 45,794 56,577 27,242
Plains lowa Kansas Minnesota Missouri Nebraska North Dakota South Dakota	30 31 17 22 36 46 47	1,032,987 152,436 138,953 294,729 258,832 99,557 46,016 42,464	49,098 10,287 7,087 8,280 3,614 7,254 8,063 4,513	37,857 5,650 4,558 10,582 9,238 3,986 2,399 1,444	73,152 12,573 10,599 24,006 15,659 5,861 1,701 2,752	65,002 12,833 9,904 16,435 16,616 6,623 1,335 1,256	127,530 17,911 17,675 36,220 32,763 10,899 6,531 5,530	58,987 8,183 8,226 13,260 14,436 9,291 3,837 1,753	38,943 4,056 6,201 10,101 13,584 2,854 1,107 1,040	200,823 34,350 21,830 65,304 43,816 17,674 7,660 10,190	106,009 9,742 13,229 36,620 32,501 8,978 2,643 2,297	93,690 11,675 11,276 28,902 26,369 8,040 3,410 4,019	35,512 4,633 4,375 9,840 11,152 2,737 1,279 1,496	24,406 3,471 3,386 6,564 6,853 2,335 860 936	121,978 17,072 20,607 28,614 32,231 13,025 5,190 5,239
Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	26 34 4 11 28 23 35 9 27 18 10	3,446,540 183,547 109,557 777,164 433,569 173,466 243,264 101,490 455,973 176,217 277,036 445,876 69,380	76,645 3,936 4,927 7,741 4,109 5,861 25,886 3,687 4,089 1,261 1,927 3,960 9,261	130,529 7,784 4,355 30,646 15,109 6,081 11,332 5,291 15,256 7,227 9,391 14,952 3,105	186,702 16,633 7,704 22,385 18,885 15,195 7,669 7,930 33,854 15,668 23,360 14,687 2,733	249,332 13,369 7,900 14,639 29,715 14,551 47,428 7,323 54,398 13,040 18,051 25,429 3,490	426,303 23,257 15,848 111,265 59,401 21,959 24,872 12,695 48,045 22,474 37,987 40,380 8,119	187,193 11,400 8,257 41,808 27,566 11,841 14,717 6,755 17,440 9,631 15,657 17,949 4,172	122,243 4,047 2,575 30,986 27,666 4,596 4,343 2,129 13,591 4,328 8,115 18,297 1,569	637,708 29,178 16,719 177,784 77,728 25,021 30,332 14,418 96,401 28,800 46,404 86,191 8,732	409,792 17,851 10,414 96,926 54,418 14,134 19,264 7,062 48,615 18,490 32,519 85,164 4,934	289,248 14,463 9,361 75,275 33,342 15,830 16,791 8,420 34,100 12,756 31,132 31,061 6,715	148,135 5,752 3,385 50,433 16,193 6,145 9,589 4,742 14,904 7,939 12,426 13,907 2,719	87,475 5,587 2,698 21,571 9,758 3,977 5,315 2,649 9,682 4,644 7,970 12,027 1,596	495,235 30,291 15,414 95,706 59,680 28,273 25,725 18,388 65,597 29,958 32,097 81,873 12,234
Southwest Arizona New Mexico Oklahoma Texas	20 37 29 2	1,905,813 266,891 80,600 160,953 1,397,369	163,525 7,200 7,515 16,456 132,353	89,395 12,857 3,435 6,136 66,968	124,916 17,517 4,840 9,966 92,592	131,289 4,417 965 7,531 118,376	236,803 34,558 7,910 18,802 175,532	110,393 14,373 4,046 10,713 81,261	61,584 7,148 2,306 4,083 48,048	312,373 61,327 12,854 24,539 213,654	205,232 29,830 9,189 13,871 152,342	136,102 25,346 6,694 12,475 91,587	65,092 12,208 3,208 5,486 44,190	43,800 5,928 2,053 3,827 31,991	225,309 34,181 15,584 27,069 148,475
Rocky Mountain Colorado	19 42 48 33 49	541,621 274,048 58,243 40,422 130,486 38,422	33,913 12,488 3,650 3,336 3,024 11,415	22,800 10,015 2,556 2,033 6,280 1,917	30,724 11,972 5,136 847 12,350 419	21,138 8,020 2,421 2,013 6,834 1,851	61,561 30,409 7,725 4,799 15,220 3,409	27,302 11,562 2,937 3,055 6,319 3,429	29,857 22,484 1,242 927 4,662 542	101,447 51,595 9,787 6,893 28,602 4,570	66,275 41,374 6,369 3,228 13,638 1,667	38,457 19,195 4,981 3,918 8,757 1,606	23,089 13,174 2,070 1,958 4,382 1,506	13,935 6,840 1,363 1,075 3,936 720	71,123 34,921 8,007 6,342 16,482 5,372
Far West	44 1 38 32 25 14	2,835,778 51,859 2,003,479 72,424 133,584 198,702 375,730	80,328 11,522 49,729 422 7,235 3,696 7,724	93,797 2,143 62,210 3,925 5,533 6,675 13,310	209,881 206 120,772 260 4,050 50,028 34,565	113,490 1,465 92,485 1,014 1,453 5,130 11,942	330,456 3,192 237,580 6,894 14,003 20,908 47,879	126,031 7,048 83,535 5,184 7,812 7,587 14,867	188,739 1,161 144,099 1,598 2,395 5,503 33,983	575,601 5,997 423,725 15,582 32,090 31,768 66,439	363,483 3,511 280,321 6,327 13,312 17,906 42,104	211,927 3,319 152,131 5,309 7,698 16,365 27,105	134,317 1,613 84,279 6,543 21,645 6,354 13,884	66,656 847 49,011 1,766 2,525 4,235 8,273	341,072 9,835 223,602 17,599 13,835 22,547 53,654

(L) Less than \$500,000.

Nore: Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision sched-

ules.

Source: This table reflects the GDP by state statistics for 2012 that were released on June 6, 2013.

D-82 June 2013

J. Local Area Tables

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

		Pers	sonal income				Per	capita per	sonal incom	ne 1	
Area	M	lillions of dolla	rs	Percent ch preceding			Dollars		Rank in United States	Percent ch precedin	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
United States 3	11,852,715	12,308,496	12,949,905	3.8	5.2	38,637	39,791	41,560		3.0	4.4
Metropolitan portion	10,316,794	10,718,343	11,271,658	3.9	5.2	40,227	41,404	43,169		2.9	4.3
Nonmetropolitan portion		1,590,153	1,678,247	3.5	5.5	30,532	31,516	33,240		3.2	5.5
Metropolitan statistical areas ⁴	1,000,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,		-		,	,			-
Abilene, TX	5,367	5,625	5,920	4.8	5.2	32,750	33,953	35,571	202	3.7	4.8
Akron, OH	26,037	26,693	28,066	2.5	5.1	37,018	37,978	40,011	106	2.6	5.4
Albany, GA		4,815	5,018	2.8	4.2	29,648	30,553	31,821	305	3.1	4.2
Albany-Schenectady-Troy, NYAlbuquerque, NM		37,601 30,293	39,168 31,459	5.0 2.0	4.2 3.8	41,193 33,881	43,172 34,039	44,944 35,007	42 226	4.8 0.5	4.1 2.8
Alexandria, LA		5,483	5,679	1.9	3.6	35,137	35,579	36,758	182	1.3	3.3
Allentown-Bethlehem-Easton, PA-NJ		31,677	33,075	2.8	4.4	37,675	38,522	40,095	104	2.2	4.1
Altoona, PA		4,186	4,386	3.1	4.8	31,930	32,951	34,511	244	3.2	4.7
Amarillo, TX Ames, IA		8,918 3,161	9,383 3,356	5.7 3.9	5.2 6.2	34,105 34,079	35,563 35,292	36,968 37,429	176 164	4.3 3.6	4.0 6.1
Anchorage, AK		17,936	18,914	5.0	5.5	45,625	46,815	48,810	21	2.6	4.3
Anderson, IN	3,789	3,860	3,992	1.9	3.4	28,795	29,322	30,421	336	1.8	3.7
Ann Arbor MI		5,604 13,297	5,854 14,204	4.2 3.9	4.5 6.8	28,821 37,243	29,923	31,059	329 89	3.8 3.4	3.8 6.0
Ann Arbor, MI Anniston-Oxford, AL		3,645	3,741	3.9 2.4	6.8 2.6	37,243	38,515 30,775	40,821 31,758	308	3.4 2.4	3.2
Appleton, WI		8,473	8,983	4.1	6.0	36,253	37,495	39,504	121	3.4	5.4
Asheville, NC		14,013	14,639	1.9	4.5	32,597	32,928	34,122	256	1.0	3.6
Atlanta Sandy Springs Marietta, GA		5,831 201,632	6,051 212,830	1.8 2.9	3.8 5.6	29,833 37,502	30,238 38,142	31,302 39,713	324 116	1.4 1.7	3.5 4.1
Atlanta-Sandy Springs-Marietta, GA Atlantic City-Hammonton, NJ		10,669	11,046	2.5	3.5	37,925	38,843	40,262	99	2.4	3.7
Auburn-Opelika, AL		3,968	4,190	4.5	5.6	27,398	28,188	29,208	351	2.9	3.6
Augusta-Richmond County, GA-SC		18,548	19,463	4.0	4.9	32,428	33,216	34,640	238	2.4	4.3
Austin-Round Rock-San Marcos, TX		67,321 25,092	72,152 26,744	6.5 6.7	7.2 6.6	37,560 28,342	38,953 29,772	40,455 31,400	96 317	3.7 5.0	3.9 5.5
Baltimore-Towson, MD		132,286	139,528	3.5	5.5	47,417	48,732	51,126	15	2.8	4.9
Bangor, ME		5,012	5,220	0.4	4.1	32,455	32,581	33,940	258	0.4	4.2
Barnstable Town, MA		11,403	11,968	4.7	4.9	50,438	52,796	55,465	9	4.7	5.1
Baton Rouge, LA		30,088 4,425	31,510 4,544	3.2 3.1	4.7 2.7	36,642 31,486	37,397 32,520	38,985 33,541	132 265	2.1 3.3	4.2 3.1
Battle Creek, MI Bay City, MI		3,431	3,614	2.7	5.3	30,970	31,852	33,737	262	2.8	5.9
Beaumont-Port Arthur, TX		14,275	15,082	5.3	5.7	35,023	36,683	38,620	140	4.7	5.3
Bellingham, WA		7,361	7,759	2.9	5.4	35,784	36,511	38,098	153	2.0	4.3
Bend, OR Billings, MT		5,666 5,965	5,946 6,309	2.3 3.6	4.9 5.8	35,204 36,799	35,874 37,629	37,084 39,405	172 123	1.9 2.3	3.4 4.7
Binghamton, NY		8,687	9,000	3.1	3.6	33,405	34,545	35,990	196	3.4	4.2
Birmingham-Hoover, AL	42,301	44,156	46,215	4.4	4.7	37,592	39,108	40,816	90	4.0	4.4
Bismarck, ND		4,363	4,709	7.4	7.9	37,915	39,916	42,468	71	5.3	6.4
Blacksburg-Christiansburg-Radford, VABloomington, IN		4,586 5,743	4,831 6,004	1.1 1.8	5.4 4.5	27,919 29,549	28,125 29,719	29,733 30,915	346 332	0.7 0.6	5.7 4.0
Bloomington-Normal, IL		6,798	7,132	3.7	4.9	38,841	40,026	41,816	78	3.1	4.5
Boise City-Nampa, ID	19,714	20,560	21,512	4.3	4.6	32,248	33,265	34,274	250	3.2	3.0
Boston-Cambridge-Quincy, MA-NH		252,553	265,794	4.0	5.2	53,636	55,392	57,893	7	3.3	4.5
Boulder, CO Bowling Green, KY		14,768 3,813	15,536 4,010	3.0 4.5	5.2 5.2	48,891 29,304	50,031 30,182	51,893 31,422	13 315	2.3 3.0	3.7 4.1
Bremerton-Silverdale, WA		10,355	10,842	1.1	4.7	41,171	41,135	42,580	68	-0.1	3.5
Bridgeport-Stamford-Norwalk, CT	63,889	69,692	72,687	9.1	4.3	70,175	75,890	78,504	1	8.1	3.4
Brownsville-Harlingen, TX	8,635	9,202	9,623	6.6	4.6	21,570	22,557	23,236	365	4.6	3.0
Brunswick, GA Buffalo-Niagara Falls, NY		3,550 43,571	3,693 45,499	1.4 4.2	4.0 4.4	31,449 36,830	31,551 38,379	32,708 40,121	290 103	0.3 4.2	3.7 4.5
Burlington, NC		4,590	4,808	2.2	4.7	29,962	30,289	31,363	321	1.1	3.5
Burlington-South Burlington, VT	8,604	8,875	9,320	3.1	5.0	40,889	41,960	43,853	51	2.6	4.5
Canton-Massillon, OH Cape Coral-Fort Myers, FL		13,261	14,030	2.6 6.4	5.8 5.4	31,890	32,809	34,739 43,022	233	2.9 5.0	5.9 3.5
Cape Girardeau-Jackson, MO-IL		25,779 3,171	27,161 3,290	3.0	3.8	39,563 32,201	41,548 32,877	43,022 33,907	64 259	5.0 2.1	3.5
Carson City, NV	2,165	2,150	2,208	-0.7	2.7	39,071	38,948	39,833	113	-0.3	2.3
Casper, WY	3,481	3,837	4,132	10.2	7.7	46,261	50,838	54,108	11	9.9	6.4
Cedar Rapids, IA Champaign-Urbana, IL		10,356	11,075 8,654	3.8 5.7	6.9 3.4	38,828 34,320	40,092 36,058	42,503 37,246	69 169	3.3 5.1	6.0 3.3
Charleston, WV		8,371 11,378	11,949	2.3	5.4 5.0	34,320	36,058	37,246	125	2.3	5.3 5.2
Charleston-North Charleston-Summerville, SC	22,941	24,141	25,706	5.2	6.5	35,001	36,155	37,685	159	3.3	4.2
Charlotte-Gastonia-Rock Hill, NC-SC	65,007	67,899	72,220	4.4	6.4	37,368	38,492	40,223	100	3.0	4.5
Charlottesville, VA Chattanooga, TN-GA		8,552 18 355	9,042 19,236	3.1	5.7 4.8	41,488	42,344 34,684	44,350 36,066	47 105	2.1 4.6	4.7 4.0
Cheyenne, WY		18,355 4,080	4,345	5.6 4.1	4.8 6.5	33,173 43,328	44,285	46,882	195 29	2.2	4.0 5.9
Chicago-Joliet-Naperville, IL-IN-WI		419,999	436,998	3.2	4.0	43,145	44,338	45,977	33	2.8	3.7
Chico, CA	6,872	7,047	7,347	2.6	4.3	31,267	32,033	33,356	274	2.4	4.1
Cincinnati-Middletown, OH-KY-INClarksville, TN-KY		83,388 10,022	87,485 11,015	2.5 5.1	4.9 9.9	38,332 35,326	39,105 36,425	40,918 39,666	88 117	2.0 3.1	4.6 8.9
Cleveland, TN		3,448	3,630	5.1 4.4	9.9 5.3	28,696	29,730	39,666			8.9 4.5

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

		Pers	onal income				Per	capita per	sonal incom	ne 1	
Area	Mi	llions of dollar	s	Percent chapreceding			Dollars		Rank in United States	Percent ch precedin	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Cleveland-Elyria-Mentor, OH	80,932	83,241	87,622	2.9	5.3	38,890	40,106	42,365	73	3.1	5.6
Coeur d'Alene, ID	4,272	4,412	4,647	3.3	5.3	31,092	31,761	32,923	283	2.2	3.7
College Station-Bryan, TX	6,250	6,628	6,932	6.0	4.6	27,766	28,883	29,928	343	4.0	3.6
Colorado Springs, CO	23,487	24,722	26,409	5.3	6.8 5.6	37,221	37,999	39,994	109 168	2.1 3.0	5.3
Columbia, MOColumbia, SC	5,948 25,624	6,218 26,334	6,567 27,471	4.5 2.8	4.3	34,836 33,743	35,875 34,202	37,350 35,350	212	1.4	4.1 3.4
Columbus, GA-AL	10,376	10,827	11,651	4.3	7.6	35,418	36,621	38,653	138	3.4	5.5
Columbus, IN	2,724	2,847	3,087	4.5	8.4	35,579	37,023	39,645	118	4.1	7.1
Columbus, OH	67,986	70,531	74,688	3.7	5.9	37,310	38,320	40,188	101	2.7	4.9
Corpus Christi, TX	14,722	15,693	16,655	6.6	6.1	34,456	36,654	38,609	141	6.4	5.3
Corvallis, OR	3,082	3,182	3,323	3.2	4.5	36,098	37,201	38,677	136	3.1	4.0
Crestview-Fort Walton Beach-Destin, FL	7,120	7,433	7,914	4.4	6.5	39,306	41,109	43,132	60	4.6	4.9
Cumberland, MD-WV	3,117	3,216	3,349	3.2	4.1	30,210	31,134	32,547	294	3.1	4.5
Dallas-Fort Worth-Arlington, TX	253,559	268,492	285,260	5.9	6.2	40,326	41,948	43,708	52	4.0	4.2
Dalton, GA	3,718	3,766	3,890	1.3	3.3	26,386	26,463	27,249	358	0.3	3.0
Danville, IL	2,452	2,544	2,659	3.8	4.5	30,008	31,187	32,619	292	3.9	4.6
Danville, VA	3,120	3,178	3,308	1.9	4.1	29,189	29,881	31,297	325	2.4	4.7
Davenport-Moline-Rock Island, IA-IL	14,592	15,201	16,070	4.2	5.7 5.1	38,591	39,978	42,141	75 166	3.6	5.4
Dayton, OH	29,226	30,092	31,626	3.0	5.1 2.8	34,738	35,733	37,410	166	2.9 2.3	4. 2.
Decatur, ALDecatur, IL	4,678 4,235	4,806 4,308	4,941 4,495	2.7 1.7	4.3	30,521 38,247	31,219 38,896	32,071 40,591	300 94	1.7	4.4
Deltona-Daytona Beach-Ormond Beach, FL	15,335	15,997	16,544	4.3	3.4	30,998	32,339	33,436	269	4.3	3.4
Denver-Aurora-Broomfield, CO	114,885	119,986	127,324	4.4	6.1	45,781	46,969	48,980	19	2.6	4.0
Des Moines-West Des Moines, IA	23,386	24,463	26,092	4.4	6.7	41,568	42,772	44,966	41	2.0	5.
Detroit-Warren-Livonia, MI	157,859	161,676	171,473	2.4	6.1	36,612	37,680	40,009	107	2.9	6.2
Oothan, AL	4.629	4,900	5,079	5.9	3.6	32,055	33,585	34,654	237	4.8	3.2
Dover, DE	5,056	5,225	5,489	3.3	5.1	31,585	32,078	33,302	276	1.6	3.8
Dubuque, IA	3,283	3,408	3,680	3.8	8.0	35,317	36,303	38,886	134	2.8	7.
Duluth, MN-WI	9,328	9,664	10,141	3.6	4.9	33,379	34,547	36,242	190	3.5	4.9
Durham-Chapel Hill, NC	19,899	20,518	21,435	3.1	4.5	39,818	40,561	41,785	79	1.9	3.0
Eau Claire, WI	5,411	5,660	5,874	4.6	3.8	33,761	35,070	36,111	192	3.9	3.0
El Centro, CA	4,714	4,817	5,020	2.2	4.2	27,408	27,503	28,351	356	0.3	3.1
Elizabethtown, KY	3,917	4,301	4,700	9.8	9.3	33,935	35,484	38,597	142	4.6	8.8
Elkhart-Goshen, IN	5,751	6,087	6,392	5.8	5.0	29,119	30,815	32,131	297	5.8	4.3
Elmira, NY	2,877	3,040	3,155	5.7	3.8	32,381	34,227	35,517	205	5.7	3.8
El Paso, TX	21,457	23,047	24,696	7.4	7.2	27,272	28,665	30,088	339	5.1	5.0
Erie, PA	8,920 11,370	9,170 11,680	9,756 12,214	2.8 2.7	6.4 4.6	31,876 32,407	32,627 33,193	34,721 34,561	234 242	2.4 2.4	6.4 4.1
Eugene-Springfield, OR Evansville, IN-KY	12,477	12,980	13,639	4.0	5.1	34,932	36,156	37,899	156	3.5	4.8
Fairbanks, AK	3,805	3,921	4,228	3.0	7.8	39,955	39,898	42,626	67	-0.1	6.8
Fargo, ND-MN	7,963	8,421	9,068	5.8	7.7	38,612	40,216	42,740	66	4.2	6.3
Farmington, NM	3,752	3,804	4,022	1.4	5.7	29,004	29,218	31,373	320	0.7	7.4
Fayetteville, NC	14,318	15,038	16,184	5.0	7.6	39,482	40,900	43,254	57	3.6	5.8
Fayetteville-Springdale-Rogers, AR-MO	14,500	15,337	16,172	5.8	5.4	31,858	32,928	34,130	255	3.4	3.
Flagstaff, AZ	4,449	4,447	4,621	0.0	3.9	33,331	33,035	34,353	247	-0.9	4.0
Flint, MI	12,146	12,537	13,108	3.2	4.6	28,379	29,492	31,057	330	3.9	5.0
Florence, SC	6,379	6,557	6,754	2.8	3.0	31,143	31,878	32,762	287	2.4	2.8
Florence-Muscle Shoals, AL	4,343	4,576	4,719	5.4	3.1	29,551	31,082	32,038	301	5.2	3.
Fond du Lac, WI	3,490	3,604	3,766	3.2	4.5	34,432	35,445	36,897	178	2.9	4.
Fort Collins-Loveland, CO	11,067	11,454	12,150	3.5	6.1	37,302	38,109	39,767	115	2.2	4.4
Fort Smith, AR-OK	9,022	9,195	9,537	1.9	3.7	30,373	30,758	31,782	306	1.3	3.
Fort Wayne, INFresno, CA	13,580	13,929	14,698 29,741	2.6 3.1	5.5 4.2	32,767 30,042	33,419 30,583	35,042 31,542	223 313	2.0 1.8	4.9
Gadsden, AL	27,683 3,086	28,539 3,232	3,321	4.8	2.8	29,602	30,583	31,844	304	4.6	3. 2.
Gainesville, FL	8,707	9,123	9,455	4.8	3.6	33,044	34,505	35,497	206	4.6	2.5
Gainesville, GA	5,345	5,493	5,858	2.8	6.6	29,945	30,491	32,001	303	1.8	5.0
Glens Falls, NY	4,331	4,585	4,801	5.9	4.7	33,634	35,530	37,216	170	5.6	4.
Goldsboro, NC	3,562	3,651	3,865	2.5	5.8	29,386	29,722	31,245	327	1.1	5.
Grand Forks, ND-MN	3,476	3,646	3,862	4.9	5.9	35,488	36,988	39,382	124	4.2	6.
Grand Junction, CO	5,013	4,923	5,173	-1.8	5.1	33,905	33,647	35,169	219	-0.8	4.
Grand Rapids-Wyoming, MI	24,508	25,625	27,305	4.6	6.6	31,688	33,090	35,024	225	4.4	5.
Great Falls, MT	2,966	3,105	3,228	4.7	4.0	36,757	38,090	39,448	122	3.6	3.0
Greeley, CO	6,948	7,232	7,756	4.1	7.2	27,996	28,447	29,986	340	1.6	5.4
Green Bay, WI	11,132	11,587	12,084	4.1	4.3	36,536	37,730	39,046	129	3.3	3.
Greensboro-High Point, NC	24,142	24,746	25,880	2.5	4.6	33,582	34,123	35,405	210	1.6	3.8
Greenville, NC	5,720	5,889	6,188	3.0	5.1	30,615	30,970	32,111	299	1.2	3.
Greenville-Mauldin-Easley, SC	20,645	21,527	22,684	4.3	5.4	32,628	33,691	35,038	224	3.3	4.
Gulfport-Biloxi, MS	8,498	8,697	8,853	2.3	1.8	34,570	34,821	34,922	228	0.7	0.
Hagerstown-Martinsburg, MD-WV	8,669	8,944	9,395	3.2	5.0	32,423	33,156	34,604	239	2.3	4.
lanford-Corcoran, CA	3,787	4,121	4,522	8.8	9.7	24,872	26,905	29,407	349	8.2	9.
Harrisburg-Carlisle, PA	21,135	21,706	22,751	2.7	4.8	38,648	39,388	41,148	86	1.9	4.
		3,778	3,964	3.1	4.9	29,518	30,123	31,324	323	2.0	4.
Harrisonburg, VA	3,664							F			
Harrisonburg, VAHartford-West Hartford-East Hartford, CT	59,406	61,302	64,401	3.2	5.1	49,112	50,559	53,081	12	2.9	5.
Harrisonburg, VA Harrford-West Harrford-East Hartford, CT Hattiesburg, MS Hickory-Lenoir-Morganton, NC								53,081 31,248 30,857			5.0 2.9 4.7

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

		Pers	onal income				Per	capita per	sonal incom	ne 1	
Area	Mi	llions of dollar	S	Percent ch preceding			Dollars		Rank in United States	Percent ch precedin	ange from ng period
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Holland-Grand Haven, MI		8,514	8,995	3.7	5.7	31,244	32,242	33,777	261	3.2	4.8
Honolulu, HI		42,397	44,927	2.6	6.0	43,798	44,365	46,624	31	1.3	5.1
Hot Springs, AR		3,275	3,434	3.3	4.8	33,076	34,038	35,355	211	2.9	3.9
Houma-Bayou Cane-Thibodaux, LA	8,063 252.026	8,495 268,695	8,843 289,790	5.4 6.6	4.1 7.9	38,807 43,065	40,790 44,959	42,393 47,612	72 27	5.1 4.4	3.9 5.9
Huntington-Ashland, WV-KY-OH		9,081	9,437	2.6	3.9	30,766	31,559	32,811	284	2.6	4.0
Huntsville, AL		16,278	17,073	5.6	4.9	37,404	38,814	40,126	102	3.8	3.4
Idaho Falls, ID		4,213	4,427	2.6	5.1	31,870	32,198	33,520	266	1.0	4.1
Indianapolis-Carmel, IN	65,993	68,429	72,161	3.7	5.5	37,887	38,862	40,572	95	2.6	4.4
Iowa City, IA		5,950	6,393	2.0	7.5	38,486	38,900	41,277	84	1.1	6.1
Ithaca, NY		3,539	3,689	3.0	4.2	33,863	34,810	36,263	189	2.8	4.2
Jackson, MI		4,760	5,015	2.8	5.4	28,917	29,717	31,396	318	2.8	5.6
Jackson, MS		19,565 3,774	20,476 3,951	3.6 4.2	4.7 4.7	35,230 31,597	36,227 32,683	37,544 34,237	161 251	2.8 3.4	3.6 4.8
Jackson, TN Jacksonville, FL		52,940	55,375	4.2	4.7	38,007	39,253	40,709	92	3.4	3.7
Jacksonville, NC		7,892	8,296	7.7	5.1	42,334	43,972	46,163	32	3.9	5.0
Janesville, WI		5,113	5,332	3.2	4.3	30,889	31,897	33,305	275	3.3	4.4
Jefferson City, MO	5,039	5,154	5,335	2.3	3.5	33,844	34,355	35,453	208	1.5	3.2
Johnson City, TN		6,213	6,543	3.9	5.3	30,259	31,224	32,745	288	3.2	4.9
Johnstown, PA		4,531	4,716	-0.9	4.1	31,722	31,336	32,810	285	-1.2	4.7
Jonesboro, AR		3,742 5,313	3,948	3.6 2.9	5.5 4.5	30,082	30,857	32,141	296	2.6 2.1	4.2 3.9
Joplin, MOKalamazoo-Portage, MI		10,911	5,555 11,419	2.9	4.5 4.7	29,598 32,794	30,215 33,381	31,408 34,792	316 229	1.8	3.9 4.2
Kankakee-Bradley, IL		3,656	3,771	2.1	3.2	31,651	32,204	33,171	278	1.7	3.0
Kansas City, MO-KS		84,533	88,392	2.7	4.6	40,733	41,443	43,062	62	1.7	3.9
Kennewick-Pasco-Richland, WA		9,105	9,652	7.0	6.0	34,638	35,611	36,544	184	2.8	2.6
Killeen-Temple-Fort Hood, TX		15,348	16,476	2.4	7.3	37,917	37,593	40,029	105	-0.9	6.5
Kingsport-Bristol-Bristol, TN-VA		9,728	10,234	2.8	5.2	30,603	31,419	33,035	282	2.7	5.1
Kingston, NY		6,964	7,223	4.6	3.7	36,462	38,166	39,589	120	4.7	3.7
Knoxville, TN		24,801	26,037	4.6 0.3	5.0	34,135	35,468	36,958	177	3.9	4.2 6.6
La Crosse, WI-MN		3,067 4,943	3,266 5,135	4.3	6.5 3.9	30,962 35,597	31,087 36,917	33,126 38,184	281 151	0.4 3.7	3.4
Lafayette, IN		6,026	6,464	2.0	7.3	29,419	29,842	31,747	310	1.4	6.4
Lafayette, LA		11,555	12,253	6.5	6.0	39,978	42,117	44,184	48	5.4	4.9
Lake Charles, LA		6,913	7,295	2.3	5.5	34,111	34,550	36,324	188	1.3	5.1
Lake Havasu City-Kingman, AZ		5,073	5,291	1.7	4.3	24,975	25,165	26,145	362	0.8	3.9
Lakeland-Winter Haven, FL		19,530	20,385	6.7	4.4	30,562	32,392	33,447	267	6.0	3.3
Lancaster, PA		18,877	19,653	3.5	4.1	35,317	36,280	37,535	162	2.7	3.5
Lansing-East Lansing, MI		15,532 5,961	16,049 6,409	4.0 7.1	3.3 7.5	32,236 22,639	33,470 23,700	34,505 24,985	245 364	3.8 4.7	3.1 5.4
Las Cruces, NM		6,195	6,400	6.1	3.3	28,436	29,431	29,963	341	3.5	1.8
Las Vegas-Paradise, NV		67,738	70,289	-0.1	3.8	34,950	34,668	35,680	200	-0.8	2.9
Lawrence, KS	3,666	3,586	3,746	-2.2	4.4	33,312	32,244	33,379	271	-3.2	3.5
Lawton, OK		4,447	4,653	8.0	4.6	34,327	35,460	36,985	175	3.3	4.3
Lebanon, PA		4,919	5,169	3.8	5.1	35,646	36,784	38,489	146	3.2	4.6
Lewiston, ID-WA		2,120	2,201	3.3	3.8	33,938	34,751	35,796	199	2.4	3.0
Lewiston-Auburn, ME Lexington-Fayette, KY		3,741 17,122	3,887 18,098	-0.2 2.8	3.9 5.7	34,760 35,642	34,746 36,154	36,192 37,763	191 158	0.0 1.4	4.2 4.5
Lima, OH		3,202	3,369	1.7	5.2	29,572	30,143	31,750	309	1.9	5.3
Lincoln, NE		11,279	11,959	2.7	6.0	36,653	37,231	39,018	131	1.6	4.8
Little Rock-North Little Rock-Conway, AR	26,272	26,914	28,324	2.4	5.2	37,970	38,325	39,899	112	0.9	4.1
Logan, UT-ID		3,382	3,520	4.0	4.1	26,440	26,818	27,594	357	1.4	2.9
Longview, TX		7,822	8,397	6.1	7.3	34,582	36,437	38,756	135	5.4	6.4
Longview, WA		3,241	3,341	2.4	3.1	30,982	31,630	32,607	293	2.1	3.1
Los Angeles-Long Beach-Santa Ana, CA Louisville-Jefferson County, KY-IN		550,283 48,093	575,045 50,546	2.3 3.8	4.5 5.1	42,101 36,337	42,842 37,400	44,423 39,037	46 130	1.8 2.9	3.7 4.4
Lubbock, TX		9,710	10,026	6.4	3.3	32,540	33,916	34,573	241	4.2	1.9
Lynchburg, VA		8,212	8,556	2.6	4.2	31,825	32,456	33,664	263	2.0	3.7
Macon, GA		7,944	8,281	2.9	4.2	33,264	34,184	35,554	203	2.8	4.0
Madera-Chowchilla, CA	3,766	4,071	4,378	8.1	7.6	25,234	26,874	28,631	354	6.5	6.5
Madison, WI		25,019	26,497	3.3	5.9	42,860	43,908	45,964	34	2.4	4.7
Manchester-Nashua, NH		18,434	19,274	3.6	4.6	44,472	45,974	47,981	25	3.4	4.4
Mankato-North Mankato, MN		5,265	5,678 3,638	6.4 5.7	7.8 7.2	40,305	40,971	43,593 37,424	55 165	1.7	6.4 6.7
Mansfield, OH		3,394 3,640	3,638 3,794	5.7 1.2	4.2	33,411 28,711	35,063 29,290	30,714	165 335	4.9 2.0	4.9
McAllen-Edinburg-Mission, TX	15,332	16,511	17,248	7.7	4.5	20,241	21,167	21,620	366	4.6	2.1
Medford, OR		6,814	7,087	1.9	4.0	33,072	33,494	34,602	240	1.3	3.3
Memphis, TN-MS-AR		49,138	51,198	3.5	4.2	36,275	37,280	38,622	139	2.8	3.6
Merced, CA	6,583	6,956	7,406	5.7	6.5	26,092	27,092	28,497	355	3.8	5.2
Miami-Fort Lauderdale-Pompano Beach, FL		233,377	244,224	4.7	4.6	40,482	41,838	43,072	61	3.3	2.9
Michigan City-La Porte, IN		3,346	3,525	2.1	5.4	29,396	30,010	31,650	312	2.1	5.5
Midland, TXMilwaukee-Waukesha-West Allis, WI		7,982	9,144	12.8 3.1	14.6 4.1	51,947	58,262	65,173 44,610	2 43	12.2 2.6	11.9 3.8
Minneapolis-St. Paul-Bloomington, MN-WI		66,928 152,789	69,691 161,468	4.2	4.1 5.7	41,881 44,977	42,986 46,498	44,610	43 24	3.4	3.8 4.6
Missoula, MT		3,723	3,876		4.1		34,014	35,190	218		3.5

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

		Pers	sonal income				Per	capita pers	sonal incom	ne 1	
Area	M	illions of dollar	rs	Percent ch preceding			Dollars		Rank in United States	Percent ch precedin	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Mobile, AL	12,451	13,019	13,524	4.6	3.9	30,222	31,515	32,779	286	4.3	4.0
Modesto, CA	15,420	15,981	16,652	3.6	4.2	30,144	31,006	32,115	298	2.9	3.6
Monroe, LA	5,756	5,794	6,013	0.6	3.8	32,769	32,779	33,846	260	0.0	3.3
Monroe, MI	4,914 12,872	5,082 13,300	5,403 13,800	3.4 3.3	6.3 3.8	32,269 34,616	33,443 35,449	35,647 36,450	201 185	3.6 2.4	6.6 2.8
Morgantown, WV	4,172	4,434	4,659	6.3	5.1	32,721	34,026	35,226	217	4.0	3.5
Morristown, TN	3,700	3,879	4,029	4.9	3.9	27,178	28,360	29,306	350	4.3	3.3
Mount Vernon-Anacortes, WA	4,331	4,359	4,552	0.7	4.4	37,158	37,230	38,543	144	0.2	3.5
Muncie, IN	3,387	3,410	3,549	0.7	4.1	28,824	28,981	30,164	338	0.5	4.1
Muskegon-Norton Shores, MI	4,705	4,865	5,099	3.4	4.8	27,238	28,271	29,766	345	3.8	5.3
Myrtle Beach-North Myrtle Beach-Conway, SC	7,461	7,722	8,055	3.5	4.3	28,086	28,531	29,148	352	1.6	2.2
Napa, CANaples-Marco Island, FL	6,513 17,482	6,673 18,500	7,077 19,447	2.5 5.8	6.1 5.1	48,146 54,891	48,765 57,321	51,253 59,264	14	1.3 4.4	5.1 3.4
Nashville-Davidson-Murfreesboro-Franklin, TN	60,681	64,674	68,129	6.6	5.3	38,563	40,551	42,129	76	5.2	3.9
New Haven-Milford, CT	39,276	40,636	42,606	3.5	4.8	45,668	47,118	49,478	18	3.2	5.0
New Orleans-Metairie-Kenner, LA	47,581	49,946	51,935	5.0	4.0	41,533	42,559	43,603	54	2.5	2.5
New York-Northern New Jersey-Long Island, NY-NJ-PA	982,989	1,032,838	1,079,532	5.1	4.5	52,286	54,591	56,770	8	4.4	4.0
Niles-Benton Harbor, MI	5,186	5,444	5,623	5.0	3.3	33,019	34,722	35,830	198	5.2	3.2
North Port-Bradenton-Sarasota, FL	30,901	32,421	33,859	4.9	4.4	44,272	46,086	47,732	26	4.1	3.6
Norwich-New London, CT	12,220	12,521	12,978	2.5	3.6	44,658	45,696	47,452	28	2.3	3.8
Ocala, FL	9,947 4,441	10,431	10,877	4.9	4.3	30,062	31,475	32,709	289	4.7	3.9
Ocean City, NJOdessa, TX	4,441	4,573 4,686	4,704 5,378	3.0 6.2	2.9 14.8	45,670 32,233	47,027 34,163	48,694 38,385	23 149	3.0 6.0	3.5 12.4
Odessa, TX	17,575	17,942	18,976	2.1	5.8	32,233	32,649	34,134	254	0.0	4.5
Oklahoma City, OK	45,163	47,508	51,124	5.2	7.6	36,487	37,761	40,002	108	3.5	5.9
Olympia, WA	10,002	10,098	10,585	1.0	4.8	40,018	39,912	41,251	85	-0.3	3.4
Omaha-Council Bluffs, NE-IA	35,538	36,987	39,005	4.1	5.5	41,505	42,606	44,470	45	2.7	4.4
Orlando-Kissimmee-Sanford, FL	70,304	73,619	77,159	4.7	4.8	33,289	34,408	35,535	204	3.4	3.3
Oshkosh-Neenah, WI	5,843	6,198	6,447	6.1	4.0	35,106	37,095	38,444	147	5.7	3.6
Owensboro, KY	3,703	3,773	3,999	1.9	6.0	32,375	32,845	34,677	235	1.5	5.6
Oxnard-Thousand Oaks-Ventura, CA	35,545	36,506	38,141	2.7	4.5	43,607	44,226	45,855	35	1.4	3.7
Palm Bay-Melbourne-Titusville, FLPalm Coast, FL	19,522 2,865	19,945 3,034	20,671 3,230	2.2 5.9	3.6 6.5	36,011 30,253	36,675 31,595	38,028 33,170	155 279	1.8 4.4	3.7 5.0
Panama City-Lynn Haven-Panama City Beach, FL	5,800	6,103	6,296	5.2	3.2	34,632	36,050	37,068	173	4.1	2.8
Parkersburg-Marietta-Vienna, WV-OH	4,998	5,059	5,304	1.2	4.8	30,818	31,220	32,694	291	1.3	4.7
Pascagoula, MS	5,310	5,460	5,584	2.8	2.3	32,891	33,631	34,304	249	2.2	2.0
Pensacola-Ferry Pass-Brent, FL	15,007	15,523	16,352	3.4	5.3	33,606	34,496	36,079	194	2.6	4.6
Peoria, IL	14,961	15,262	16,580	2.0	8.6	39,435	40,273	43,684	53	2.1	8.5
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	270,531	279,708	291,970	3.4	4.4	45,532	46,840	48,723	22	2.9	4.0
Phoenix-Mesa-Glendale, AZ	146,164	149,094	157,026	2.0	5.3	35,190	35,422	36,833	180	0.7	4.0
Pine Bluff, AR Pittsburgh, PA	2,918 96,702	2,984 100,489	3,053 106,146	2.2 3.9	2.3 5.6	29,010 41,055	29,801 42,617	30,866 44,982	333 40	2.7 3.8	3.6 5.5
Pittsfield, MA	5,415	5,558	5,803	2.6	4.4	41,055	42,384	44,483	44	2.7	5.0
Pocatello, ID	2,486	2,540	2,652	2.2	4.4	27,737	27,951	28,998	353	0.8	3.7
Portland-South Portland-Biddeford, ME	20,985	21,571	22,675	2.8	5.1	40,769	41,987	43,960	50	3.0	4.7
Portland-Vancouver-Hillsboro, OR-WA	85,103	87,940	93,449	3.3	6.3	38,565	39,384	41,302	82	2.1	4.9
Port St. Lucie, FL	15,071	15,679	16,414	4.0	4.7	35,897	36,872	38,362	150	2.7	4.0
Poughkeepsie-Newburgh-Middletown, NY	26,390	27,416	28,585	3.9	4.3	39,449	40,841	42,482	70	3.5	4.0
Prescott, AZ	6,034	6,015	6,248	-0.3	3.9	28,574	28,488	29,490	348	-0.3	3.5
Providence-New Bedford-Fall River, RI-MA	64,115 12,730	66,193 13,112	69,116 13,975	3.2 3.0	4.4 6.6	40,048 24,718	41,343 24,734	43,192 25,841	58 363	3.2 0.1	4.5 4.5
Provo-Orem, UT	4,637	4,832	5,099	4.2	5.5	29,378	30,302	31,760	303	3.1	4.8
Punta Gorda, FL	5,298	5,390	5,644	1.7	4.7	33,188	33,662	35,161	220	1.4	4.5
Racine, WI	7,145	7,239	7,508	1.3	3.7	36,616	37,026	38,425	148	1.1	3.8
Raleigh-Cary, NC	42,851	44,557	47,275	4.0	6.1	38,602	39,178	40,631	93	1.5	3.7
Rapid City, SD	4,602	4,944	5,299	7.4	7.2	36,772	38,986	41,286	83	6.0	5.9
Reading, PA	14,499	14,883	15,552	2.6	4.5	35,372	36,081	37,675	160	2.0	4.4
Redding, CA	5,980	6,105	6,305	2.1	3.3	33,730	34,431	35,466	207	2.1	3.0
Reno-Sparks, NV	17,038	17,160	17,922	0.7	4.4	40,394	40,252	41,718	80	-0.4	3.6
Richmond, VARiverside-San Bernardino-Ontario, CA	50,062 120,360	51,643	54,641 128,982	3.2 2.7	5.8	40,035 28,928	40,974	43,046	63 342	2.3 0.6	5.1 2.9
Roanoke, VA	11,363	123,561 11,521	120,902	1.4	4.4 4.9	36,915	29,107 37,329	29,961 39,115	128	1.1	4.8
Rochester, MN	7,669	8,204	8,288	7.0	1.0	41,416	44,030	44,174	49	6.3	0.3
Rochester, NY	40,412	42,157	43,987	4.3	4.3	38,392	39,970	41,683	81	4.1	4.3
Rockford, IL	11,108	11,498	11,914	3.5	3.6	31,758	32,915	34,201	252	3.6	3.9
Rocky Mount, NC	4,642	4,629	4,775	-0.3	3.2	30,593	30,371	31,380	319	-0.7	3.3
Rome, GA	2,982	3,072	3,183	3.0	3.6	30,944	31,903	33,159	280	3.1	3.9
Sacramento-Arden-Arcade-Roseville, CA	83,494	85,088	88,670	1.9	4.2	39,150	39,492	40,745	91	0.9	3.2
Saginaw-Saginaw Township North, MI	5,913	6,070	6,372	2.7	5.0	29,441	30,356	32,007	302	3.1	5.4
St. Cloud, MN	6,188	6,363	6,699	2.8	5.3	32,898	33,622	35,253	216	2.2	4.9
St. George, UT	3,641 4,109	3,666 4 153	3,848	0.7 1.1	4.9 5.0	26,560 32,357	26,468	27,159	359	-0.3 0.8	2.6 4.8
St. Joseph, MO-KSSt. Louis, MO-IL	4,109 112,965	4,153 115,355	4,362 120,763	2.1	5.0 4.7	32,357 40,280	32,632 40,983	34,189 42,864	253 65	1.7	4.8 4.6
	12,480	12,659	13,180	1.4	4.7	32,138	32,315	33,378	272	0.6	3.3
Salem, OR											

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Table Ends

		Pers	onal income				Pei	capita per	sonal incom	ne 1	
Area	Mi	illions of dollar	rs .	Percent che preceding			Dollars		Rank in United States	Percent che preceding	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Salisbury, MD		4,081	4,218	2.5	3.4	31,994	32,563	33,601	264	1.8	3.2
Salt Lake City, UT	41,355	42,882	45,373	3.7	5.8	37,261	38,007	39,595	119	2.0	4.2
San Angelo, TXSan Antonio-New Braunfels, TX		3,995 75,810	4,258 80,732	5.4 6.5	6.6 6.5	34,318 33,808	35,583 35,197	37,532 36,781	163 181	3.7 4.1	5.5 4.5
San Diego-Carlsbad-San Marcos, CA		139,578	146,956	3.4	5.3	44,107	44,951	46,800	30	1.9	4.5
Sandusky, OH		2,787	2,929	3.5	5.1	34,939	36,177	38,161	152	3.5	5.5
San Francisco-Oakland-Fremont, CA		254,377	269,588	3.7	6.0	57,036	58,567	61,395	3	2.7	4.8
San Jose-Sunnyvale-Santa Clara, CA	97,327	104,472	113,844	7.3	9.0	53,489	56,723	61,028	4	6.0	7.6
San Luis Obispo-Paso Robles, CA	10,130	10,436	10,966	3.0	5.1	37,777	38,636	40,322	97	2.3	4.4
Santa Barbara-Santa Maria-Goleta, CA	17,899	18,310	19,303	2.3	5.4	42,581	43,120	45,219	38	1.3	4.9
Santa Cruz-Watsonville, CASanta Fe, NM	11,869 5,994	12,247 6,057	12,920 6,310	3.2 1.1	5.5 4.2	45,647 41,854	46,586 41,916	48,883 43,325	20 56	2.1 0.1	4.9 3.4
Santa Rosa-Petaluma, CA		20,975	22,127	2.5	5.5	42,661	43,274	45,331	37	1.4	4.8
Savannah, GA		13,471	14,337	4.5	6.4	37,458	38,652	40,321	98	3.2	4.3
Scranton-Wilkes-Barre, PA		19,989	20,777	3.0	3.9	34,473	35,460	36,889	179	2.9	4.0
Seattle-Tacoma-Bellevue, WA	163,831	167,885	178,307	2.5	6.2	47,977	48,692	50,944	17	1.5	4.6
Sebastian-Vero Beach, FL	6,534	6,737	7,080	3.1	5.1	47,689	48,726	50,977	16	2.2	4.6
Sheboygan, WI		4,447	4,596	1.2	3.3	38,042	38,516	39,910	111	1.2	3.6
Sherman-Denison, TX		3,850	4,056	3.0	5.3	31,132	31,793	33,404	270	2.1	5.1
Shreveport-Bossier City, LA		14,870 5.082	15,700 5,334	6.0 2.9	5.6 5.0	35,511 34,608	37,185 35,325	38,899 37,025	133 174	4.7 2.1	4.6 4.8
Sioux City, IA-NE-SD	9,257	9,715	10,480	4.9	7.9	40,976	42,399	45,087	39	3.5	6.3
South Bend-Mishawaka, IN-MI		10,976	11,499	2.6	4.8	33,519	34,401	36,083	193	2.6	4.9
Spartanburg, SC		8,722	9,085	2.8	4.2	29,941	30,625	31,670	311	2.3	3.4
Spokane, WA		16,329	17,027	1.2	4.3	34,452	34,590	35,940	197	0.4	3.9
Springfield, IL		8,759	9,130	3.4	4.2	40,545	41,605	43,158	59	2.6	3.7
Springfield, MA		26,695	27,711	2.5	3.8	37,638	38,521	39,975	110	2.3	3.8
Springfield, MO		13,997	14,658	1.5	4.7	31,764	31,998	33,302	276	0.7	4.1
Springfield, OH		4,572	4,788	1.4	4.7	32,496	33,082	34,777	230	1.8	5.1
State College, PA		5,192 3,714	5,469 3,862	5.2 0.5	5.3 4.0	32,259 29,629	33,602 29,887	35,347 31,339	213 322	4.2 0.9	5.2 4.9
Stockton, CA		20,802	21,592	2.3	3.8	29,995	30,251	31,013	331	0.9	2.5
Sumter, SC		3,102	3,215	2.3	3.6	28,348	28,839	29,915	344	1.7	3.7
Syracuse, NY	23,711	24,721	25,619	4.3	3.6	35,880	37,293	38,668	137	3.9	3.7
Tallahassee, FL		12,466	12,845	6.5	3.0	32,102	33,884	34,740	232	5.6	2.5
Tampa-St. Petersburg-Clearwater, FL		106,083	110,901	7.1	4.5	35,839	38,048	39,261	126	6.2	3.2
Terre Haute, IN	5,057	5,238	5,428	3.6	3.6	29,368	30,378	31,439	314	3.4	3.5
Texarkana, TX-Texarkana, AR		4,548	4,749 23,629	3.7 2.6	4.4 5.0	32,363	33,392 34,560	34,776	231	3.2	4.1
Toledo, OH Topeka, KS		22,504 8,406	8,861	0.3	5.4	33,617 36,040	35,887	36,338 37,765	187 157	2.8 -0.4	5.1 5.2
Trenton-Ewing, NJ		19,113	19,985	3.2	4.6	50,692	52,088	54,445	10	2.8	4.5
Tucson, AZ	32,978	33,278	34,596	0.9	4.0	33,803	33,884	34,961	227	0.2	3.2
Tulsa, OK	35,396	37,162	39,996	5.0	7.6	38,067	39,529	42,236	74	3.8	6.8
Tuscaloosa, AL	- , -	7,284	7,600	5.4	4.3	31,704	33,148	34,305	248	4.6	3.5
Tyler, TX		7,811	8,218	5.4	5.2	35,790	37,109	38,515	145	3.7	3.8
Utica-Rome, NY		10,225	10,567	4.4	3.3	32,770	34,159	35,406	209	4.2	3.7
Vallejo-Fairfield, CA		4,134 15,293	4,323 15,859	4.6 -0.5	4.6 3.7	28,676 37,476	29,507 36,929	30,377 38,078	337 154	2.9 -1.5	2.9 3.1
Victoria, TX		4,298	4,627	-0.5 5.2	7.7	35,476	37,232	39,808	114	4.9	6.9
Vineland-Millville-Bridgeton, NJ		5,325	5,541	4.5	4.1	32,545	33,947	35,272	215	4.3	3.9
Virginia Beach-Norfolk-Newport News, VA-NC	65,052	67,182	70,516	3.3	5.0	39,109	40,121	41,976	77	2.6	4.6
Visalia-Porterville, CA		12,410	13,316	7.3	7.3	26,470	27,982	29,640	347	5.7	5.9
Waco, TX		7,799	8,098	6.7	3.8	31,557	33,052	33,943	257	4.7	2.7
Warner Robins, GA	4,505	4,738	4,990	5.2	5.3	32,785	33,648	34,674	236	2.6	3.0
Washington-Arlington-Alexandria, DC-VA-MD-WVWaterloo-Cedar Falls, IA	306,116 5,977	321,521	338,498 6,596	5.0 1.9	5.3 8.3	55,715 35,740	57,321 36,264	59,345 39,195	5 127	2.9 1.5	3.5 8.1
Wausau, WI		6,090 4,846	5,002	2.2	3.2	35,740 35,445	36,264 36,141	39,195	171	2.0	3.0
Wenatchee-East Wenatchee, WA		3,764	3,953	1.5	5.0	33,817	33,802	35,152	221	0.0	4.0
Wheeling, WV-OH		4,795	5,064	2.5	5.6	31,624	32,423	34,406	246	2.5	6.1
Wichita, KS		23,053	24,125	1.2	4.7	36,783	36,939	38,568	143	0.4	4.4
Wichita Falls, TX	5,093	5,295	5,510	4.0	4.1	33,777	34,953	36,671	183	3.5	4.9
Williamsport, PA		3,813	4,119	5.0	8.0	31,274	32,824	35,283	214	5.0	7.5
Wilmington, NC	11,778	12,090	12,770	2.7	5.6	32,938	33,236	34,543	243	0.9	3.9
Winchester, VA-WV		4,316	4,559	3.8	5.6	32,643	33,528	35,048	222	2.7	4.5
Winston-Salem, NC		16,670	17,554 36,494	1.8 4.1	5.3 5.0	34,470 41,976	34,840 43,483	36,416 45,548	186 36	1.1 3.6	4.5 4.7
Yakima. WA		34,756 7,829	8,247	4.1	5.0	31,199	32,029	33,371	273	2.7	4.7
York-Hanover, PA		15,559	16,326	1.7	4.9	35,326	35,708	37,380	167	1.1	4.2
Youngstown-Warren-Boardman, OH-PA		17,938	18,818	2.8	4.9	30,703	31,750	33,440	268	3.4	5.3
Yuba City, CA	5,124	5,200	5,428	1.5	4.4	30,872	31,097	32,404	295	0.7	4.2
Yuma, AŹ	5,036	5,187	5,442	3.0	4.9	25,998	26,351	27,091	360	1.4	2.8

Per capita personal income was computed using Census Bureau midyear population estimates.
 Percent change was calculated from unrounded data.
 The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the

timing of the availability of source data.

4. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2006, November 2007, November 2008, and December 2009) for federal statistical purposes.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2011–Continues [Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion Abilene, TX Akron, OH. Albiany, GA. Albany, Schenectady-Troy, NY Albuquerque, NM. Alexandria, LA. Allentown-Bethlehem-Easton, PA-NJ. Allentown-Bethlehem-Easton, PA-NJ. Allentown-Bethlehem-Easton, PA-NJ. Allentown-PA. Armarillo, TX. Armes, IA. Anchorage, AK. Anderson, IN. Anderson, SC. Ann Arbor, MI. Anderson, SC. Ann Arbor, MI. Anniston-Oxford, AL. Appleton, WI. Asheville, NC. Athens-Clarke County, GA. Atlanta-Sandy Springs-Marietta, GA. Atlanta-Sandy Springs-Marietta, GA. Atlanta-City-Hammonton, NJ. Auburn-Opelika, AL. Augusta-Richmond County, GA-SC. Austin-Round Rock-San Marcos, TX. Baskersfield-Delano, CA. Batilmore-Towson, MD. Bangor, ME. Barnstable Town, MA. Baton Rouge, LA. Battle Creek, MI. Bay City, MI. Beaumont-Port Arthur, TX. Bellingham, WA. Beand, OR. Billings, MT. Binghamhon, NY. Birmingham-Hoover, AL. Bismarck, ND. Bismarck, ND. Bismarck, ND. Bismore, Christiansburg-Radford, VA. Bioomington, IN. Bioomington, IN. Bioomington-Normal, IL. Boise City-Nampa, ID. Boston-Cambridge-Quincy, MA-NH. Boulder, CO. Bowling Green, KY. Bremerton-Silverdale, WA. Bridgeport-Stamford-Norwalk, CT. Brownsville-Harlingen, TX. Brunswick, GA. Buffalo-Niagara Falls, NY. Burlington, NC. Burlington-South Burlington, VT. Canton-Massillon, OH. Cape Coral-Fort Myers, FL. Cape Giradeau-Jackson, MO-IL. Carson City, NV. Casper, WY. Caedar Rapids, IA. Champaign-Urbana, IL. Charleston-North Charleston-Summerville, SC. Charlottesville, VA. Charleston-North Charleston-Summerville, SC. Charlottesville, NA. Champaign-Urbana, IL. Charleston-North Charleston-Summerville, SC. Charlottesville, NA. Champaign-Urbana, IL. Columbus, IN. Columbus, OH. Corpus Christi, TX. Corumbia, MO. Cocourd Alene, ID. College Station-Bryan, TX. Columbus, OH. Corpus Christi, TX. Corumbia, MO. Cocourd Alene, ID. College Station-Bryan, TX. Columbus, OH. Corpus Christi, TX. Dalton, GA. Davendry-Moline-Rock Island, IA-IL. Dayendry, Moline-Rock Island, IA-IL. Dayendry, Moline-Rock Island, IA-IL. Dayendry, Julian, Id. Davendry, Allendry, II	258 78 282 264 73 307 176 65 287 280 161 175 280 161 176 55 287 280 161 175 260 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 176 55 287 280 161 180 180 180 180 180 180 180 180 180 18	13,445,266 28,053 4,927 40,930 37,875 5,432 30,412 4,308 10,300 4,243 4,754 18,699 11,434 6,666 283,344 6,949 4,755 22,427 10,642 6,024 6,744 6,866 8,243 46,949 4,755 22,427 10,642 6,024 6,026 6,006 6,007 6,006 6,007 6,006 6,007 11,002 11,003 20,284 4,741 11,003 11,003 12,626 14,539 9,238 15,626 28,902 117,832 21,639 9,238 15,626 28,902 117,832 21,639 15,280 21,639 21,	289,429 (D) 78 2699 1622 (D) 1699 1623 131 5,255 83 83 18 499 11 2522 1633 160 (D) 9,748 244 666 643 300 500 1656 1655 1657 17 47 47 47 49 1668 48 49 49 49 29 21 21 21 21 21 21 21 21 21 21 21 21 21	460,960 257 8911 1,902 1,681 320 1,027 432 1,150 833 2822 1,233 1,150 605 1411 1,018 3,767 1,443 3,238 432 123 3,165 6,407 1,443 3,238 400 3,699 6,407 1,155 8,473 1,155 1,256	858,731 2,525 (D)(D)(D)(D)(D)(D)(D)(D)(D)(D)(D)(D)(D)(712,606 107 2,003 (D)(D)(D)(D)(D)(D)(D)(D)(D)(D)(D)(D)(D)(1,583,435 756 4,394 (,994 4,911 3,929 (,0) (,0) (,0) (,0) (,0) (,0) (,0) (,0)	574,890 1,122 208 1,120 1(D) 1,176 (D) 1,183 (638,403 (D) 6600 (C) 1,370 (D) 83 1,159 875 666 875 875 666 102 362 225 4,496 436 201 114 7 7 (D) 115 2,187 1,053 123 2(D) 7 1,053 123 2(D) 7 1,053 123 2(D) 7 1,053 123 123 123 123 125 105 1105 1105 1105 1105 1105 1105 1	2,846,293 3,929 4166 6,131 7,1655 4,588 4,113 3,931 1,296 647 4,7 4,7 4,7 4,7 1,704 1,837 1,704 1,826 2,919 29,289 866 6,27 1,101 1,563 3,045 1,101 1,563 3,145 2,501 1,101 1,563 3,145 2,501 1,101 1,563 3,145 2,501 1,101 1,563 3,145 2,389 1,150 1,101 1,563 3,3,545 2,564 4,11,77 81,541 81,5	1,810,772 343 4,641 3977 5,526 5,518 5,918 976 2211 2,573 374 875 1,084 416 43,948 833 21,721 3,101 13,331 2,397 21,681 4394 4,022 5,432 3,101 13,331 2,397 21,681 4394 4,022 5,522 1,680 1,592 6,131 5,592 6,131 5,592 7,192 6,131 5,592 7,192 6,131 5,592 7,192 6,131 5,592 7,192 6,131 5,592 7,192 6,131 5,592 7,192 6,131 5,592 7,192 6,131 5,592 7,192 6,131 6,378 6,378 6,377 1,723 6,371 1,245 6,378	1,195,086 736 3,066 616 4,778 3,326 616 4,778 3,236 6,477 1,999 1,588 895 1,991 1,195 1,287 1,195 1,1870 1,1702 1,1899 1,1870 1,185 2,287 1,180 1,187	526,577 221 837 1555 1,345 1,272 295 1,340 1,103 227 10,022 3,352 173 173 173 173 173 173 173 173 173 173	322,096 187 693 (D) 1,094 955 154 8177 131 (D) 163 3655 157 171 5111 5119 163 3655 117 271 511 5119 163 3655 117 271 131 100 100 163 289 142 289 142 291 143 182 224 181 182 224 181 182 233 100 6,630 6,630 6,630 6,630 6,630 7,62 157 101 1,088 1,928 27 17 17 17 17 17 17 17 17 17 17 17 17 17	1,625,990 1,293 3,213 1,075 8,210 6,780 1,002 2,986 6,780 1,002 2,986 6,517 1,330 1,257 4,811 385 836 5,159 1,096 832 1,870 1,777 25,828 2,082 1,187 1,193 2,082 1,187 1,1315 1,446 6,365 1,135 1,446 6,066 8,11 1,445 1,445 1,445 1,445 1,445 1,445 1,445 1,445 1,445 1,446 1,446 1,447 1,457 1,446 1,446 1,447 1,457 1,446 1,446 1,447 1,457 1,446 1,447 1,457 1,446 1,447 1,457 1,446 1,447 1,457 1,446 1,447 1,457 1,448 1,448 1,449 1

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2011—Continues [Millions of dollars]

					Livillin	JIIS OI UOIIAIS	J								
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO	18	161,956	7,173	5,043	(D) (D)	(D)	(D)	6,391	17,846	34,006	26,928	10,538	6,173	3,638	15,273
Des Moines-West Des Moines, IA Detroit-Warren-Livonia, MI	58 14	40,691 199,378	379 368	1,433 (D)	22,527	4,855	4,468 (D)	1,037 8,256	(D) 6,151	18,204 41,412	3,231 35,417	2,805 18,888	1,082 7,291	(D) 4,771	3,258 17,148
Dothan, AL Dover, DE	301 243	4,496 6,162	123 119	209 185	(D) (D)	(D) 383	813 (D)	597 193	(D) 67	484 1,285	266 301	540 510	164 288	(D) 170	683 1,949
Dubuque, IA	285	4,880	111	160	982	182	627	212	158	829	399	582	247	98	295
Duluth, MN-WI Durham-Chapel Hill, NC	179 59	10,027 39,577	590 139	435 638	(D) 8,675	(D) 5,676	1,066 2,926	958 562	191 677	1,255 4,897	581 4,599	1,630 4,212	403 873	273 685	1,604 5,018
Eau Claire, WI	232	6,433	188	267	661	449	(D) 650	(D) 311	132	1,050	607	923	199	185	701
El Centro, CA Elizabethtown, KY	295 259	4,697 5,588	1,056 (D)	83 118	49 (D)	150 (D)	(D)	(D)	46 (D)	322 438	184 270	170 255	107 125	115 (D)	1,454 2,694
Elkhart-Goshen, IN	193 357	9,111 2,975	`97 26	237 (D)	3,420 558	844 44	1,123 (D)	331 170	`85 69	845 248	585 170	624 413	180 107	198 83	541 501
El Paso, TX	76	28,755	100	1,323	1,115	1,876	3,316	1,400	694	5,631	1,631	2,075	908	617	8,068
Erie, PA Eugene-Springfield, OR	185 160	9,567 11,895	67 155	247 462	1,537 1,100	776 412	1,086 1,459	320 258	179 479	1,345 2,225	607 1,078	1,498 1,507	388 437	305 345	1,213 1,979
Evansville, IN-KY	121	17,221	(D)	932	(D)	(D)	(D)	1,268	357	1,567	1,476	1,651	493	396	1,177
Fairbanks, AKFargo, ND-MN	265 155	5,396 12,420	(D) 409	278 459	`22 665	448 357	378 1,842	463 450	84 606	435 3,569	(D) 1,056	336 1,208	171 392	92 252	2,087 1,153
Farmington, NMFayetteville, NC	255 118	5,743 18,307	2,092 66	281 436	110 270	12 1,224	547 1,073	518 397	46 (D)	525 1,551	174 1,008	407 942	156 384	143 (D)	732 10,432
Fayetteville-Springdale-Rogers, AR-MO	107	20,003	148	(D)	(D) (D)	(D)	(D)	1,309	264	3,746	3,835	1,360	627	406	1,956
Flagstaff, AZFlint, MI	284 162	4,890 11,325	44 28	186 292	(D) 1,073	(D) 215	444 1,798	194 405	45 519	734 1,896	204 1,033	605 1,666	515 400	117 382	1,189 1,618
Florence, SC	214	7,148	49	188	(D)	(D)	957	540	109	1,056	518	668	231	214	1,090
Florence-Muscle Shoals, ALFond du Lac, WI	314 327	4,144 3,813	174 211	219 183	407 721	366 311	719 462	116 218	64 118	407 433	211 156	411 424	146 104	151 111	755 362
Fort Collins-Loveland, CO Fort Smith, AR-OK	159 182	12,003 9,844	133 (D)	605 (D)	1,545 (D)	542 (D)	1,241 1,202	227 717	374 165	1,703 1,248	1,644 857	1,220 910	548 256	365 237	1,855 1,269
Fort Wayne, IN	119	18,278	131	664	3,225	885	(D)	(D)	575	3,226	1,478	2,151	538	431	1,442
Fresno, CA	72 363	31,455 2,636	3,585 13	1,038 89	790 117	1,692 363	4,127 359	1,870 122	858 54	5,496 337	2,184 185	3,115 435	902 101	916 109	4,882 353
Gainesville, FL	175	10,466	96	306	(D)	(D)	1,002	372	260	1,540	789	1,443	438	247	3,442
Gainesville, GAGlens Falls, NY	224 316	6,650 4,107	14 75	262 208	572 468	1,151 277	960 549	220 138	86 108	905 343	419 373	763 456	476 327	162 118	661 668
Goldsboro, NC	311	4,180	117	173	256	752	458	153	60	366	200	374	93	93	1,085
Grand Forks, ND-MNGrand Junction, CO	310 275	4,227 5,050	338 (D)	167 254	163 142	152 117	589 664	270 322	79 114	568 787	206 417	533 (D)	152 220	96 166	914 667
Grand Rapids-Wyoming, MI Great Falls, MT	66 354	33,842 3,110	418 35	1,005 165	(D) 16	(D) 138	(D) 401	1,052 197	(D) 87	6,410 419	4,191 218	3,765 428	983 142	839 99	2,527 767
Greeley, CO	213	7,613	1,178	564	571	588	991	347	104	736	710	510	192	254	869
Green Bay, WIGreensboro-High Point, NC	132 64	15,453 35,164	356 113	474 1,137	977 3,317	1,957 5,602	(D) 4,435	1,036 1,439	(D) 931	2,870 6,871	1,702 3,741	1,550 2,896	736 931	(D) 738	1,314 3,013
Greenville, NC	222	6,742	122	197	414	983	628	77	(D)	893	466	620	223	(D)	1,857
Greenville-Mauldin-Easley, SC	84 174	27,200 10,487	76 32	1,026 (D)	2,837 (D)	2,224 (D)	(D) (D)	(D) 670	1,068 176	3,843 1,459	4,007 885	2,170 586	982 1,169	747 219	3,132 3,019
Hagerstown-Martinsburg, MD-WV Hanford-Corcoran, CA	204 300	8,252 4,509	85 1,055	(D) 83	(D) (D) 34	(D) 413	(D) 336	430 106	255 31	1,468 247	561 128	919 315	295 86	223 93	1,533 1,582
Harrisburg-Carlisle, PA	77	28,603	270	837	1,282	1,202	(D)	(D)	794	5,173	3,728	3,396	1,093	805	5,079
Harrisonburg, VA Hartford-West Hartford-East Hartford, CT	233 39	6,413 83,485	204 118	222 1,981	141 (D)	2,366 (D)	629 (D)	237 (D)	240 2,862	650 30,807	272 8,940	475 7,714	217 1,984	116 1,773	645 8,360
Hattiesburg, MS	276	5,029	93	203	(D) (D)	(D)	(D)	(D)	85	861	325	659	196	127	995
Hickory-Lenoir-Morganton, NC Hinesville-Fort Stewart, GA	158 325	12,065 3,910	124 7	311 49	2,246 (D)	1,646 244	1,547 (D)	611 (D)	118 16	1,350 185	915 81	1,109 55	318 54	324 72	1,445 2,920
Holland-Grand Haven, MIHonolulu, HI	196 51	8,920 52,081	208 125	275 2,804	2,341 245	882 988	1,051 4,858	340 3,152	100 1,327	982 10,452	679 5,089	547 4,202	235 3,189	234 1,277	1,045 14,374
Hot Springs, AR	362	2,724	45	120	87	84	465	75	39	509	203	453	218	91	336
Houma-Bayou Cane-Thibodaux, LAHouston-Sugar Land-Baytown, TX	165 5	11,159 419,696	1,808 62,088	514 20,242	1,092 (D)	405 (D)	952 47,747	2,045 (D)	88 (D)	1,510 54,297	766 53,001	596 21,698	289 10,616	258 8,461	837 28,454
Huntington-Ashland, WV-KY-OH	169	10,850	386	406	(D) (D)	(D) (D) 438	(D)	(D) (D) 202	209	924	602	1,515	322	242	1,465
Huntsville, ALIdaho Falls, ID	98 315	21,200 4,122	225 239	540 222	2,249 107	129	2,127 893	168	425 119	2,189 589	5,021 450	1,169 495	542 137	472 124	5,600 449
Indianapolis-Carmel, IN	28 208	103,815 7,902	484 206	(D) 234	(D) 302	(D) 478	(D) 651	5,008 394	(D) 340	24,098 1,305	11,486 400	8,993 575	3,853 289	2,344 153	9,071 2,575
Ithaca, NY	324	3,955	117	71	254	45	(D)	(D)	74	367	299	1,602	153	93	445
Jackson, MI Jackson, MS	280 88	4,971 24,666	58 713	109 1,064	689 (D)	201 (D)	606 3,212	931 1,126	38 835	472 5,291	359 2,613	561 2,576	143 725	154 596	649 4,133
Jackson, TN	283 47	4,909	41	(D)	(D) (D) 57	(D)	(D) (D) 404	139	(D) 2,621	501	316	573	152	130	924
Jacksonville, FL	197	60,725 8,774	215 54	2,340 190	(D) 57	(D) 42	404	(D) 126	47	14,177 585	7,287 329	5,894 217	2,900 190	1,588 112	8,509 6,422
Janesville, WI Jefferson City, MO	279 248	4,983 5,907	165 (D)	167 256	552 (D)	383	838	289 695	123 296	618 475	326 430	663 505	152 149	127 198	580 1,599
Johnson City, TN	234	6,366	(D) 21 95	(D)	897	(D) 282	(D) (D) 541	132	276	732	488	912	239	217	1,189
Johnstown, PAJonesboro, AR	321 305	4,024 4,346	95 256	115 151	279 313	117 300	541 647	269 159	81 69	449 781	401 247	781 606	115 145	149 120	634 552
Joplin, MO	246	5,979	83	163	675	767	(D)	(D)	118	494	504	697	182	179	573
Kalamazoo-Portage, MI Kankakee-Bradley, IL	156 348	12,390 3,231	227 120	358 100	1,321 204	1,112 395	1,536 516	179	208 55	2,503 366	989 161	1,406 504	414 115	328 101	1,417 414
Kansas City, MO-KS Kennewick-Pasco-Richland, WA	26	108,144	589	3,567	(D) 153	(D)	(D)	(D) 331	9,270	21,613	15,508	8,753	3,769	2,455	12,420
Killeen-Temple-Fort Hood, TX	166 126	11,051 16,262	813 61	547 587	336	404 454	1,100 1,422	510	103 361	970 979	3,788 820	737 1,328	354 355	225 355	1,527 8,696
Kingsport-Bristol-Bristol, TN-VA Kingston, NY	178 292	10,249 4,721	179 53	(D) 177	(D) 233	(D) 160	(D) (D)	359 (D)	(D) 125	(D) 529	841 431	1,163 528	344 306	299 172	1,062 1,136
Knoxville, TN	69	32,442	135	(D)	3,877	958	4,777	1,032	(D)	(D)	4,755	3,254	1,317	858	3,981
Kokomo, INLa Crosse, WI-MN	335 249	3,634 5,835	98 93	69 (D)	1,502 515	58 330	396 (D)	103 367	38 170	302 1,026	160 438	259 1,010	105 194	99 154	444 646
Lafayette, IN	202	8,351	284	184	(D)	(D)	739	200	(D) 375	1,317	(D)	783	240	(D)	1,611
Lafayette, LALake Charles, LA	99 125	20,840 16,388	(D) 353	669 629	995 (D)	646 (D)	2,115 (D)	(D) (D)	375 (D) 78	3,108 874	1,665 650	1,582 729	526 597	390 203	1,127 920
Lake Havasu City-Kingman, AZ	331 123	3,706	228	154	(D) 174 469	101	547	213	78 269	576	205 1,744	590 1,874	183 633	131	527 2,021
Lakeland-Winter Haven, FL	123	16,810	/63	724	469	1,318	2,660	1,167	269	2,641	1,744	1,8/4	633	527	2,021

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2011—Continues [Millions of dollars]

					[WIIIIO	is or dollars									
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	106	20,188	819	1,191	1,841	2,060	2,963	756	447	3,294	1,777	2,216	691	633	1,501
Lansing-East Lansing, MI	113	19,256	291	457	1,502	447	(D)	(D) 885	506	4,715	1,532	1,854	520	626	4,391
Laredo, TX	226	6,550	634	156	37	26	995	885	94	697	394	574	283	186	1,589
Las Cruces, NM Las Vegas-Paradise, NV	253 33	5,775 92,762	302 185	249 3,957	312 1,977	95 768	494 9,258	268 5,182	119 1,819	794 25,343	561 9,731	624 5,363	248 18,220	153 1,712	1,556 9,247
Lawrence, KS	339	3,568	13	122	88	227	382	142	106	622	300	241	177	162	983
Lawton, OK	281	4,940	36	123	(D)	(D) 525	309	122	67	453	240	200	149	81	2,699
Lebanon, PA Lewiston, ID-WA	323 365	4,003 2,038	152 (D)	119 79	357 (D)	525 (D)	(D) (D)	(D) 105	113 39	338 272	219 146	442 269	102 82	112 80	631 323
Lewiston-Auburn, ME	328	3,811	(D) 29	165	153	(D) 350	517	188	72	721	383	692	121	88	331
Lexington-Fayette, KY	92	22,782	561	860	(D)	(D)	3,198	778	755	3,607	2,509	1,936	958	494	3,721
Lima, OH	286	4,865	84	117	387	1,501	584	197	95	298	246	679	128	114	435
Lincoln, NE Little Rock-North Little Rock-Conway, AR	136 68	14,842 33,126	220 717	446 1,344	758 (D)	877 (D)	(D) 4,996	(D) 1,740	356 (D)	3,258 (D)	1,426 3,550	1,565 3,133	451 989	369 779	2,576 6,077
Logan, UT-ID	330	3,719	130	155	417	503	407	122	71	439	285	265	98	136	691
Longview, TX	171	10,632	1,967	640	977	899	1,641	521	364	842	699	852	248	270	711
Longview, WA Los Angeles-Long Beach-Santa Ana, CA	355	3,106 747,306	121 8,453	273 18,868	286 43,138	442 31,124	434 94,230	208 26,225	50 71,886	252 177,073	126 102,585	328 56,095	109 36,789	82 17,926	395 62,915
Louisville-Jefferson County, KY-IN	48	59,000	252	1,989	45,150 (D)	(D)	(D)	4,390	7 1,000 (D)	12,367	5,993	6,188	2,383	(D)	6,043
Lubbock, TX	173	10,531	316	(D)	(D)	(D)	1,774	401	(D)	1,728	702	1,317	504	340	1,949
Lynchburg, VA	200 209	8,599	30 81	(D) (D)	1,154	1,319	(D)	213 522	136	1,073 1,537	974 756	956	230	255 226	856 978
Macon, GA Madera-Chowchilla, CA	320	7,882 4,036	1,173	102	(D) 209	(D) 100	369	136	(D) 111	264	190	1,331 474	273 90	112	705
Madison, WI	63	36,526	555	1,029	(D)	(D) 554	4,091	989	2,153	10,242	3,671	2,566	998	888	5,788
Manchester-Nashua, NH	95 230	22,392	10 (D)	559	3,383	554	2,967	456 177	1,200 96	5,308	2,843 281	2,157	621	517	1,815
Manhattan, KSMankato-North Mankato, MN	317	6,505 4,085	(D) 391	185 150	(D) 351	(D) 253	(D) 511	151	181	768 515	281	286 549	154 112	133 127	3,627 549
Mansfield, OH	337	3,580	(D)	127	651	135	535	(D)	161	338	250	433	122	98	533
McAllen-Edinburg-Mission, TX	134	15,379	610	573	243	228 171	2,848	801	315	1,528	887	2,603	653	569	3,521
Medford, OR Memphis, TN-MS-AR	242 45	6,173 64,323	77 364	377 1,870	432 (D)	(D)	(D) (D)	(D) 6,509	233 (D)	908 11,042	535 7,019	908 5,600	301 3,246	198 (D)	852 7,979
Merced, CA	235	6,320	1,567	174	93	502	734	366	144	492	294	473	149	186	1,147
Miami-Fort Lauderdale-Pompano Beach, FL	11	263,376	1,409	9,432	5,735	3,537	41,692	14,369	12,259	66,322	34,423	23,987	14,414	7,440	28,357
Michigan City-La Porte, IN	333 138	3,671 14,729	95 8,038	148 336	628 403	462 329	(D) 1,363	(D) 488	36 163	389 1,147	174 925	355 426	195 281	103 219	431 611
Milwaukee-Waukesha-West Allis, WI	35	87,539	211	2,125	10,851	4,248	9,951	3,428	2,945	21,474	11,328	9,667	2,584	1,957	6,769
Minneapolis-St. Paul-Bloomington, MN-WI	13	207,819	881	6,264	17,256	10,949	(D)	(D)	8,431	52,660	31,912	16,934	7,432	4,439	17,655
Missoula, MTMobile, AL	302 124	4,423 16,421	41 623	196 787	81 1,244	52 1,133	561 2,185	276 1,129	138 366	927 2,776	491 1,564	612 1,448	237 490	131 525	679 2,150
Modesto, CA	130	15,618	1,652	503	610	1,721	(D)	(D) 253	198	2,389	960	1,971	458	438	1,884
Monroe, LA	228	6,523	(D)	(D)	(D)	(D)	907	253	356	1,078	680	757	208	179	821
Monroe, MI Montgomery, AL	329 135	3,738 14,876	`95 177	157 656	538 (D)	78 (D)	(D) (D)	(D) (D)	35 (D)	293 2,316	296 1,411	277 1,334	156 449	109 (D)	378 3,707
Morgantown, WV	239	6,256	290	272	(D) (D)	(D) (D)	624	190	124	979	478	728	200	136	1,497
Morristown, TN	342	3,535	51	(D)	513	572	(D)	(D)	(D)	273	197	311	91	137	453
Mount Vernon-Anacortes, WA	227 344	6,531 3,466	163 60	236 95	337 312	2,802 66	607 415	217 133	`37 44	538 618	222 333	273 537	179 121	138 103	783 630
Muskegon-Norton Shores, MI	288	4,821	58	139	1,096	164	735	185	138	588	190	634	175	132	586
Myrtle Beach-North Myrtle Beach-Conway, SC	184	9,617	19	422	256	53	1,210	173	275	3,249	528	653	1,420	242	1,118
Napa, CA Naples-Marco Island, FL	219 146	6,880 13,429	302 387	270 870	164 241	1,237 65	758 1,733	193 221	137 286	925 4,088	637 1,294	673 1,399	579 1,297	196 448	809 1,101
Nashville-Davidson-Murfreesboro-Franklin, TN	37	85,796	201	(D)	(D)	(D)	(D)	2,977	3,649	16,467	11,503	13,592	4,382	2,391	8,034
New Haven-Milford, CT	60	39,501	60	1,240	3,216	1,490	5,056	1,100	1,348	7,611	4,742	7,200	1,123	1,038	4,277
New Orleans-Metairie-Kenner, LA New York-Northern New Jersey-Long Island, NY-NJ-PA	41	80,154 1,277,228	8,642 603	3,073 34,643	1,687 (D)	18,546 36,439	7,592 (D)	(D) 46,323	(D) 94,383	9,772 396,997	7,639 204,219	5,056 111,403	4,185 48,527	1,541 26,165	6,899 115,517
Niles-Benton Harbor, MI	261	5,570	130	128	1,462	143	573	583	55	662	381	545	181	155	572
North Port-Bradenton-Sarasota, FL	89	24,120	474	1,315	893	601	3,248	683 1,052	694	5,758	3,054 1,197	2,938	1,457 606	823 276	2,182
Norwich-New London, CT Ocala. FL	147 215	13,301 7,123	62 118	363 370	(D) 496	(D) 158	1,367 1,170	312	196 227	1,316 1,047	475	1,325 861	349	265	3,280 1,275
Ocean City, NJ	322	4,010	29	193	13	37	444	119	49	1,305	219	307	447	117	732
Odessa, TX	217	6,959	(D) 86	543 1,021	540	157 (D)	1,214 1,955	287 640	100 (D)	756 3,337	381 1,594	(D)	265	253 (D)	634 4,230
Ogden-Clearfield, UT Oklahoma City, OK	112 46	19,342 60,997	6,840	2,047	(D) (D)	(D)	1,955 (D)	(D)	1,851	9,745	6,028	1,315 5,306	498 2,287	1,327	10,531
Olympia, WA	194	8,986	85	302	180	111	1,378	(D) 230	142	1,289	658	999	351	294	2,967
Omaha-Council Bluffs, NE-IA Orlando-Kissimmee-Sanford, FL	52 30	48,979 102,055	657 403	1,998 3,902	(D) 3,004	(D) 1,255	(D) 12,961	4,530 3,746	(D) 4,655	11,577 27,526	6,148 14,112	4,373 8,381	1,533 10,961	(D) 2,226	5,678 8,924
Oshkosh-Neenah, WI	207	8,147	66	249	1,310	1,637	(D)	(D)	209	930	952	696	178	199	740
Owensboro, KY	298	4,601	209	(D)	(D)	(D)	592	308	(D)	682	199	302	133	(D) 906	663
Oxnard-Thousand Oaks-Ventura, CA Palm Bay-Melbourne-Titusville, FL	61 116	38,386 18,519	2,833 34	1,082 662	2,622 3,275	3,726 152	4,990 2,073	885 675 37	1,129 434	8,413 1,972	3,661 3,087	2,533 2,096	1,248 787	906 537	4,357 2,736
Palm Coast, FL	366	1,254	22	662 40	44	5	179	37	88	171	119	148	88	51	262
Panama City-Lynn Haven-Panama City Beach, FL	231	6,464	22 21 85 26	345	171	131	770	389	185	1,067	656	528 679	480	175	1,547
Parkersburg-Marietta-Vienna, WV-OH Pascagoula, MS	257 229	5,619 6,511	85 26	251 405	(D) (D) 301	(D) (D) 364	(D) 399	457 260	(D) 85	634 456	349 399	679 254	195 143	143 108	814 902
Pensacola-Ferry Pass-Brent, FL	142	14,463	116	713	301	364	1,681	872	514	1,778	1,466	1,781	623	415	3,840
Peoria, IL	105	20,190	398	713	(D)	(D)	1,872	1,059	342	1,972	2,317	2,067	581	482	1,365
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Phoenix-Mesa-Glendale, AZ	7 15	353,323 194,793	850 2,932	(D) 9,560	(D) 13,341	(D) 3,742	38,452 26,871	(D) 9,571	16,024 5,303	102,353 50,795	53,960 23,995	39,873 18,050	10,409 8,475	7,179 4,217	31,054
Pine Bluff, AR	351	3,165	163	120	(D)	(D)	338	9,371 (D)	3,303 (D)	288	118	293	54	76	17,941 741
Pittsburgh, PA	351 22	117,845	(D)	4,295	8,220	4.359	14,214	5.858	3,431	23,496	(D) 487	14,679	4,440	2,917	9,813
Pittsfield, MA Pocatello, ID	267 359	5,336 2,765	20	207 128	206 305	438 145	512 (D)	135	119 (D)	1,157	487 194	950 (D)	382 90	167 69	555 527
Portland-South Portland-Biddeford, ME	87	25,902	(D) 20 65 98 964 227	819	(D)	145 (D)	3,266	(D) (D)	(D) 547	315 6,556	3,013	3,028	1,204	549	3,176
Portland-Vancouver-Hillsboro, OR-WA	20	143,720	964	4,424	(D) (D)	(D) (D)	15,057	4,367	(D)	(D)	13,797	10,116	3,743	2,748	12,213
Port St. Lucie, FL Poughkeepsie-Newburgh-Middletown, NY	164 93	11,160 22,497	227 105	501 839	304 (D)	146 (D)	1,781 3,340	1,373 1,025	32Ó 577	1,614	1,022 1,994	1,335 3,088	634 803	416 621	1,487 4,806
Prescott, AZPrescott, AZ	303	4,402	404	2/0	(D) 190	(D) 60	650	1,025	66	2,352 734	1,994	3,088 579	261	145	4,806 723
Providence-New Bedford-Fall River, RI-MA	303 43	68,089	3/10	(D)	5,430	1,881	(D)	2,445	2,685	15,056	7,331	8,981	2,732	1,657	9,021
Provo-Orem, UT	127 308	16,228	(D)	832	1,653	772 89	2,037 512	328 343	(D) 90	2,387	1,922 365	1,920	415	(D) 138	1,666
Pueblo, CO Punta Gorda, FL	308	4,248 3,304	(D) 33 74	(D) 832 253 162	433 36	89	512 515	343 60	90 73	315 670	365 276	683 593	177 205	138 161	818 471
Racine, WI	220	6,808	(D)	197	1,269	1,257	729	(D)	73 55	805	536	668	176	168	674
Raleigh-Cary, NC	49	58,746	214	2,378	(D)	(D)	7,117	1,696	3,719	12,883	9,430	4,142	1,832	1,322	6,746

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2011—Table Ends [Millions of dollars]

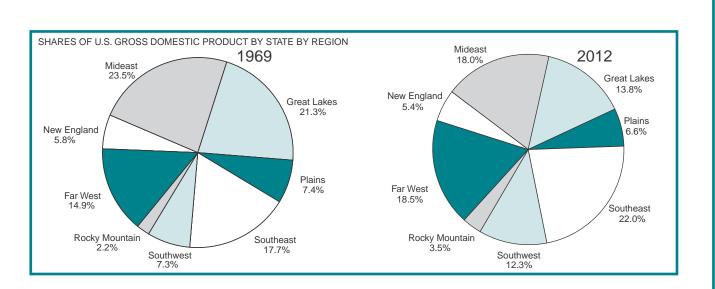
					•	ris di dollarsj									
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD	272	5,115	103	245	178	26	734	197	116	878	389	689	300	154	1,108
Reading, PA	137	14,816	231	569	2,198	995	2,035	830	182	1,809	1,855	1,614	415	442	1,642
Redding, CA Reno-Sparks, NV	277 100	5,023 20,673	121 382	255 864	167 1,295	37 373	788 2,544	412 (D)	98 (D)	627 5,178	416 2,314	798 1,598	224 1,752	204 463	876 2,252
Richmond, VA	44	66,622	369	(D)	(D)	(D)	(D)	2,676	(D) (D)	15,002	10,967	5,507	1,760	(D)	9,733
Riverside-San Bernardino-Ontario, CA	25 148	111,515 13,269	1,524 67	5,431 (D)	5,788 (D)	3,692 837	17,747 1,809	7,727 802	2,690 (D)	18,323 1,798	9,441 1,411	10,236 1,779	4,892 415	3,864 (D)	20,159 1,510
Rochester, MN	189	9,409	280	313	(D)	(D)	820	192	202	988	346	3,717	309	193	717
Rochester, NY	55 150	46,351 12,959	524 64	1,902 461	4,541 3,110	4,619 581	(D) (D)	(D) (D)	2,098 218	5,579 1,655	5,850 902	6,221 1,590	1,482 363	1,052 389	5,500 1,123
Rocky Mount, NC	247	5,954	165	176	678	1,571	686	128	(D)	624	419	371	149	(D)	684
Rome, GASacramento-Arden-Arcade-Roseville, CA	352 31	3,165 94,068	9 944	62 3,856	245 3,399	441 1,345	395 (D)	206 (D)	132 3,376	257 18,767	160 11,997	679 8,952	96 3,105	77 2,701	406 22,277
Saginaw-Saginaw Township North, MI	221	6,773	117	187	1,216	101	854	246	254	981	653	932	241	168	823
St. Cloud, MNSt. George, UT	211 336	7,756 3,585	386 21	449 236	714 145	520 36	1,005 463	302 272	261 71	1,138 826	519 225	1,087 455	239 224	201 168	935 442
St. Joseph, MO-KS	297	4,679	145	163	(D)	(D) (D)	567	285	(D) (D)	442	281	493	139	(D) (D)	569
St. Louis, MO-IL	21 154	132,029 12,511	678 597	(D) 532	(D) 654	(D) 468	(D) 1,300	5,819 346	(D) 150	22,719 2,161	20,251 824	14,271 1,703	5,654 365	(D) 309	13,631 3,102
Salinas, CA	120	17,296	2,948	418	144	554	2,372	588	308	2,272	1,289	1,136	1,231	461	3,575
Salisbury, MD Salt Lake City, UT	313 42	4,168 71,451	62 (D)	172 3,004	181 6,056	232 2,884	631 (D)	278 (D)	134 2,399	531 19,549	376 8,601	610 4,167	143 2,395	136 1,817	682 7,768
San Angelo, TX	319	4,065	339	(D)	195	(D)	(D)	(D)	(D) 3.889	(D)	216	451	152	133	895
San Antonio-New Braunfels, TX San Diego-Carlsbad-San Marcos, CA	36 17	86,386 172,583	2,087 931	4,359 5,762	2,998 11,141	2,902 3,508	10,694 17,689	2,701 5,258	6,116	16,200 37,894	9,506 28,254	7,724 12,056	4,540 7,756	2,273 4,139	16,513 32,078
Sandusky, OH	350	3,190	29	87	411	642	340	97	38	266	118	321	408	71	362
San Francisco-Oakland-Fremont, CA San Jose-Sunnyvale-Santa Clara, CA	8 16	347,107 176,736	3,207 428	9,926 3,521	11,655 44,464	36,245 1,754	31,417 18,000	13,197 2,501	20,593 24,661	82,406 24,643	65,222 30,176	23,522 11,728	12,941 3,857	7,488 2,402	29,288 8,601
San Luis Obispo-Paso Robles, CA	167	11,010	322	583	321	663	1,340	1,304	221	1,932	939	892	602	344	1,546
Santa Barbara-Santa Maria-Goleta, CA Santa Cruz-Watsonville, CA	102 188	20,433 9,451	1,635 560	706 536	1,323 536	460 208	2,112 1,401	333 191	870 167	3,822 1,395	2,825 1,258	1,729 1,091	1,045 444	558 340	3,016 1,324
Santa Fe, NM	240	6,249	185	227	1 740	46	696	81	175	1,517	545 2,298	682	518	220 652	1,322
Santa Rosa-Petaluma, CA Savannah, GA	101 144	20,461 13,489	365 23	1,034 480	1,748 (D)	1,153 (D)	2,779 (D)	665 (D)	580 215	4,181 1,464	1,165	2,091 1,556	895 773	398	2,020 2,554
Scranton-Wilkes-Barre, PA	109	19,832	152	621	(D)	(D)	(D)	(D)	678	2,808	1,719	2,850	749	546	2,258
Seattle-Tacoma-Bellevue, WA	12 318	239,710 4,080	1,000 177	8,164 196	24,549 113	4,488 26	29,438 656	8,632 57	28,969 115	46,410 924	29,969 399	16,219 554	8,366 287	4,917 146	28,589 428
Sheboygan, WI	266	5,370	92	154	1,098	1,091	537	154	33	773	293	521	135	112	379
Sherman-Denison, TX	340 96	3,552 22,070	96 5,190	168 659	721 (D)	172 (D)	474 2,264	136 1,001	60 359	389 2,335	188 1,208	490 1,779	152 950	104 449	402 3,118
Sioux City, IA-NE-SD	238	6,279	(D)	204	(D)	(D) (D)	821	438	130	944	534	665	231 445	172 278	635
Sioux Falls, SD South Bend-Mishawaka, IN-MI	128 152	15,845 12,782	449 163	439 338	(D) 1,450	1,575	2,017 1,547	498 424	513 253	6,565 2,089	968 1,303	(D) 1,900	364	326	929 1,050
Spartanburg, SC	172	10,608	163 72 99	374	1,627	1,281	1,645	360	119	1,184	1,029	790	365 760	260 497	1,502
Spokane, WA Springfield, IL	114 181	18,691 9,917	(D) 64	756 343	1,291 (D)	307 (D)	2,837 1,142	1,007 209	408 (D)	3,404 1,592	1,798 817	2,574 1,621	332	342	2,954 2,523
Springfield, MA	90	23,360	`64 51	797 (D)	2,030	1,076 (D)	2,579	1,042	566 528	3,656 2,456	1,921	3,953	850 528	747 490	4,080 1,732
Springfield, MOSpringfield, OH	133 341	15,387 3,549	77	(D) 89	(D) 413	178	(D) (D) 504	860 (D)	36	531	1,787 273	2,158 480	128	150	449
State College, PASteubenville-Weirton, OH-WV	237 345	6,290 3,382	127 (D)	240 (D)	353	91 (D)	504 366	135 542	217 81	778 287	530 147	500 439	227 189	144 88	2,446 369
Stockton, CA	110	19,795	1,389	760	(D) 705	1,084	3,095	1,718	368	3,299	1,234	2,142	562	595	2,846
Sumter, SC	349 81	3,230 27,404	13 220	163 1,031	451 2,333	191 1,074	313 3,912	92 2,490	33 713	197 3,843	225 2,936	307 3,298	81 929	105 705	1,058 3,920
Tallahassee, FL	145	13,464	226	464	(D)	(D)	(D)	227	(D)	1,791	1,671	1,323	478	546	4,496
Tampa-St. Petersburg-Clearwater, FL Terre Haute. IN	24 251	116,232 5,817	744 252	4,384 219	4,934 (D)	2,674 (D)	15,886 (D)	4,993 (D)	5,967 82	25,465 619	16,625 275	12,595 688	6,027 189	2,904 163	13,034 786
Texarkana, TX-Texarkana, AR	296	4,679	80	167	(D)	(D)	(D) (D)	(D)	75	651	268	540	180	139	1,052
Toledo, OH Topeka, KS	79 187	28,037 9,500	279 138	1,090 320	2,934 (D)	3,724 (D)	(D) (D)	(D) 875	519 (D)	3,561 1,624	2,816 795	3,161 1,030	891 278	660 (D)	3,244 1,931
Trenton-Ewing, NJ	85	26,946	10	534	504	851	2,417	628	1,340	5,505	5,693	3,475	525	(D) 547	4,916
Tucson, AZTulsa. OK	70 54	32,335 46,439	985 (D)	1,350 1,738	2,635 4,408	317 2,705	3,155 5,434	1,460 3,651	671 (D)	5,617 7,395	3,570 4,938	3,883 3,944	1,410 1,272	949 (D)	6,333 3,741
Tuscaloosa, AL	199	8,746	809	281	(D)	(D)	(D)	(D)	166	1,108	580	589	260	(D) 201	1,817
Tyler, TXUtica-Rome, NY	190 191	9,306 9,246	1,360 119	293 288	650 715	399 289	1,244 (D)	383 (D)	358 198	927 1,234	755 663	1,520 1,304	309 317	242 245	867 2,225
Valdosta, GÁ	304	4,396	131	(D)	(D)	303	494	233	(D)	587	(D)	(D)	200	(D)	1,292
Vallejo-Fairfield, CAVictoria. TX	140 244	14,547 6,129	230 (D) 172	855 (D)	390 (D) 396 (D) 205	2,766 (D)	1,749 (D)	562 218	182 (D)	1,631 (D)	846 267	1,705 452	450 141	365 127	2,815 519
Vineland-Millville-Bridgeton, NJ	273	5,110	172	(D) 230	396	410	(D) 724 (D)	333	116	528	237	574	101	120	1,170
Virginia Beach-Norfolk-Newport News, VA-NC Visalia-Porterville. CA	40 157	80,734 12,086	457 3,096	(D) 354	(D) 205	(D) 791	(D) 1,588	3,527 691	(D) 226	(D) 922	8,236 690	5,907 754	2,847 294	(D) 367	24,221 2,108
Waco, TX	198	8,750	75 12	427	1,146	(D) 791 827 429 (D) 534	1,001	318	195	1,396	582	1,029	295	283	1,175
Warner Robins, GA Washington-Arlington-Alexandria, DC-VA-MD-WV	256 4	5,656 433,097	12 432	112 (D)	158 (D)	429 (D)	413 29,309	145 10,508	38 (D)	413 84,596	469 106,261	277 27,430	161 14.386	124 16,408	2,904 94,589
Waterloo-Cedar Falls, IA	201	8,594	319	(D) 227	2,308	534	(D) 830	(D)	(D) 99	1,307	454	727	14,386 221	208	919
Wausau, WIWenatchee-East Wenatchee, WA	250 334	5,831 3,668	158 448	176 156	918 (D)	490 (D)	830 591	278 91	76 80	1,143 437	403 174	588 447	143 218	147 108	480 667
Wheeling, WV-OH	254	5,753	991	(D)	(D) (D) (D) 563	(D)	(D)	313	137	681	393	620	233	140	651
Wichita, KSWichita Falls, TX	82 252	27,363 5,816	765 (D)	914 155	(D) (D)	(D) (D)	3,475 630	1,027 247	674 (D)	3,689 497	2,690 259	2,753 556	1,108 171	658 187	3,094 1,229
Williamsport, PA	312	4,179	318	177	563	418	542	145	61	340	273	478	127	129	608
Wilmington, NC Winchester, VA-WV	141 270	14,480 5,240	118 30	848 (D)	834 224	823 1,184	1,643 (D)	1,007 199	448 (D)	3,482 623	1,329 (D)	1,131 725	643 171	344 (D)	1,832 715
Winston-Salem, NC	91	23,274	119	589	1,315	4,485	(D) (D)	(D)	(D)	(D)	2,383	3,251	617	445	1,630
Worcester, MAYakima, WA	74 210	30,339 7,800	1,526	1,033	3,697 250	1,422 441	3,666 1,298	1,284 347	904 104	4,1`44 684	3,964 334	4,396 897	951 264	866 193	3,953 1,234
York-Hanover, PA	131 122	15,489	179 190	1,033 229 752 588	1,966	1,600 848	1,735 2,589	1,225	567	1,636 2,216	1,579	1,658	411 614	453 484	1,727
Youngstown-Warren-Boardman, OH-PAYuba City, CA	294	17,101 4,715	754	153	2,789 97	124	2,589 (D) 553	829 (D)	312 70	476	1,383 233 370	2,238 440	614 127 172	151	2,023 1,227
Yuma, AZ	268	5,322	909	200	61	186	553	145	57	567	370	456	172	115	1,532

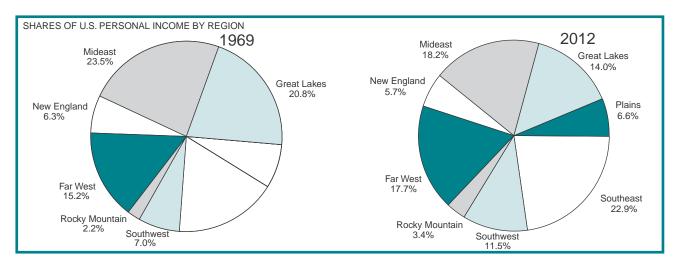
(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals. Noτε. The U.S. metropolitan area values differ from national GDP values for 2009–2011 because the national revisions have not yet been incorporated into GDP by metropolitan area.

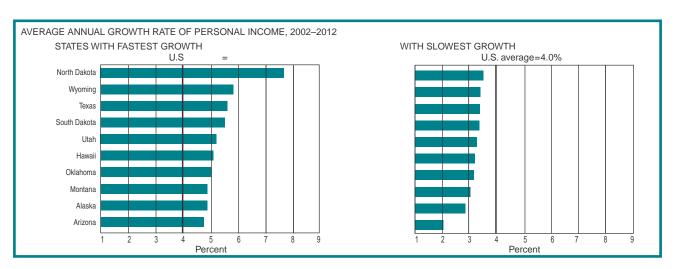
June 2013 D–91

K. Charts

SELECTED REGIONAL ESTIMATES

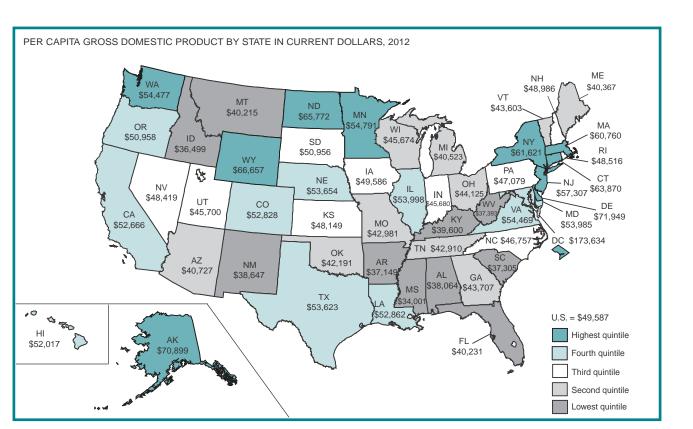


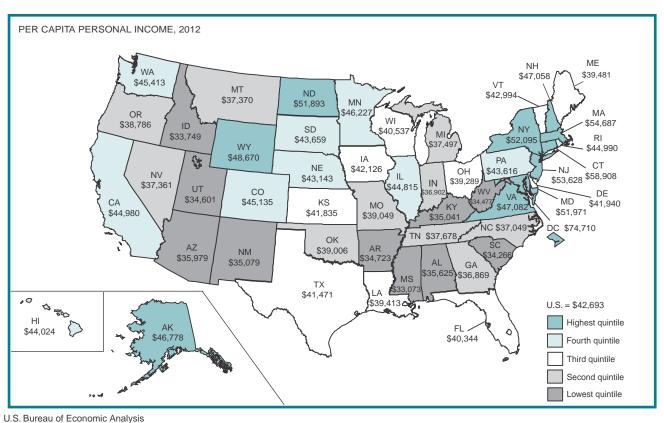




U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES





June 2013 D-93

Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.1

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006-2007 uses prices for 2006 and 2007 as weights, and the 2006-2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2005) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 ($$100 \times 1.10$). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, t - 0).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

^{1.} See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

		2011	2012	Seasonally adjusted at annual rates						
	Line			20	11	2012				
				III	IV	I	II	III	IV	
Exports of goods and services and income receipts, ITAs	2	2,848.0 34.3	2,936.5 36.4	2,899.2 42.1	2,880.4 36.4	2,911.8 41.3	2,939.7 36.6	2,933.2 30.9	2,961.4 36.7	
Statistical differences ¹	3 4	0.0 1.6	0.5 1.5	0.0 1.8	0.0 1.5	9.9 1.4	4.8 1.4	-6.4 1.6	-6.4 1.4	
Plus: Adjustment for grossing of parent/affiliate interest payments	5 6 7	6.7 52.4 6.6	7.2 54.3 6.6	6.9 53.1 7.0	7.4 50.8 6.8	6.9 54.4 7.0	7.4 52.2 7.0	7.3 54.1 6.1	7.1 56.5 6.3	
Equals: Exports of goods and services and income receipts, NIPAs	'	2,877.9	2,966.3	2,922.2	2,907.3	2,927.5	2,963.6	2,974.5		
Imports of goods and services and income payments, ITAs Less: Gold, ITAs Statistical differences ¹ Other items Plus: Gold, NIPAs Adjustment for grossing of parent/affiliate interest payments Adjustment for U.S. territories and Puerto Rico Imputed interest paid to rest of world.	9 10 11 12 13 14 15	3,180.9 16.4 0.0 0.0 -10.3 6.7 26.6 6.6	3,277.4 17.9 4.6 0.0 -12.1 7.2 26.6 6.6	3,204.6 17.1 0.0 0.0 -11.0 6.9 23.0 7.0	3,226.0 17.0 0.0 0.0 -11.7 7.4 26.8 6.8	3,316.1 15.6 0.4 0.0 -12.4 6.9 26.9 7.0	3,282.0 17.4 1.8 0.0 -11.2 7.4 27.2 7.0	3,246.2 18.5 8.2 0.0 -12.2 7.3 27.6 6.1	3,265.4 19.9 8.2 0.0 -12.4 7.1 24.8 6.3	
Equals: Imports of goods and services and income payments, NIPAs	17	3,194.1	3,283.2	3,213.4	3,238.2	3,328.3	3,293.2	3,248.2	3,263.2	
Balance on goods and services and income, ITAs (1–9) Less: Gold (2–10+13) Statistical differences (3–11) 1 Other items (4–12)	19 20	-332.9 7.5 0.0 1.6	-340.9 6.4 -4.2 1.5	-305.4 14.0 0.0 1.8	-345.6 7.7 0.0 1.5	-404.3 13.2 9.4 1.4	-342.3 7.9 3.0 1.4	-313.0 0.1 -14.6 1.6	-304.0 4.4 -14.6 1.4	
Plus: Adjustment for U.S. territories and Puerto Rico (6–15)		25.8	27.7	30.0	24.0	27.5	25.0	26.5	31.7	
Equals: Net exports of goods and services and net receipts of income, NIPAs (8–17)	23	-316.2	-316.9	-291.2	-330.9	-400.9	-329.6	-273.7	-263.6	

Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs. ITAs International transactions accounts NIPAs National income and product accounts

June 2013 D-95

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. All of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). The chapters in *Concepts and Methods of the U.S. National Income and Product Accounts* document the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates. The chapters have been updated to reflect the 2012 annual NIPA revision.

"Introductory Chapters 1–4: Concepts, Source Data, and Estimating Methods"

"Chapter 5: Personal Consumption Expenditures"

"Chapter 6: Private Fixed Investment"

"Chapter 7: Change in Private Inventories"

"Chapter 8: Net Exports of Goods and Services"

"Chapter 9: Government Consumption Expenditures and Gross Investment"

"Chapter 10: Compensation of Employees"

"Chapter 13: Corporate Profits"

In addition, see Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007).

The following Survey article describes the upcoming comprehensive NIPA revision.

Preview of the 2013 Comprehensive NIPA Revision Changes in Definitions and Presentations (March 2013)

Statistical Changes (May 2013)

The most recent comprehensive NIPA revision is described in "Initial Results of the 2009 Comprehensive NIPA Revision" (August 2009) and in "Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision" (September 2009).

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2012) presents revisions and

describes any changes in the data and the methods used to prepare the estimates.

"Updated Summary of NIPA Methodologies" (November 2012) describes the source data and methods that are used to prepare the estimates.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Revisions to GDP, GDI, and Their Major Components" (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. Fixed Assets and Consumer Durable Goods in the United States, 1925–97 (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1997–2010" (September 2011) describes the improvements that were incorporated into these estimates as part of the 2011 annual NIPA revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

"Preview of the 2013 Comprehensive Revision of the Industry Economic Accounts" describes the changes in definitions and classifications and statistical changes as part of this comprehensive revision.

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under "About BEA."

Annual industry accounts. Measuring the Nation's Economy: An Industry Perspective (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

For 2003–2011 (June 2012)

For 2009–2012 (June 2013)

International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. "A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts" (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2012 Survey.

"Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report" (May 2013) updates BEA's plans to introduce the new international statistical standards from recently updated manuals and its plans for changes that were included in the 2012 annual revision.

"An Analysis of the Revisions to BEA's International Economic Accounts" (November 2012) examines the accuracy of the estimates by analyzing the size and pattern of revisions to the quarterly estimates.

Direct investment. Updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey* (2008) and in *Foreign*

Direct Investment in the United States: Final Results From the 2002 Benchmark Survey (2006).

Additional improvements are described in the following annual articles: "Direct Investment Positions: Country and Industry Detail" (July) and "Operations of U.S. Multinational Companies" (November 2012 and "Operations of U.S. Affiliates of Foreign Companies" (August 2012).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2012 Survey.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

"An Examination of Revisions to the Quarterly Estimates of State Personal Income" (August 2012) analyzes the pattern of revisions in the various stages of the estimation cycle.

Local Area Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State" (December 2010) presents the results of the most recent comprehensive revision.

"Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area" (November 2007) describes the potential uses of the estimates.