bea Bureau of Economic Analysis U.S. DEPARTMENT OF COMMERCE

Survey of Current Business

September 2013 Bureau of Economic Analysis Volume 93 Number 9

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Director's Message

In conjunction with the 14th comprehensive revision of the national income and product accounts (NIPAs), which was released in July, we've been providing various articles aimed at explaining the major definitional and statistical changes and their effect on the accounts. This month, we're pleased to provide an article that discusses the revisions attributable to these changes for major NIPA aggregates, specifically revisions to annual current-dollar measures, annual real gross domestic product (GDP) and prices, and quarterly real GDP.

Also in this issue, a *BEA Briefing* takes a first look at BEA's upcoming quarterly GDP by state. We plan to release prototype statistics in 2014, with the formal launch of these statistics as an ongoing quarterly series in 2015.

Elsewhere, a *Research Spotlight* takes a look at a new set of data on research and development for individual states. The new data are the result of an interagency project that linked information from BEA's annual surveys of multinational companies to information from the Survey of Industrial Research and Development conducted by the Census Bureau for the National Science Foundation.

Another article offers detailed statistics on (1)direct investment positions at historical cost and (2) financial and income flows for U.S. direct investment abroad and foreign direct investment in the United States. Summary statistics on services transactions between affiliates and their parent companies are also presented. These statistics complement the statistics presented in two articles in the July Survey of Current Business.

Finally, the "GDP and the Economy" article details second estimates for the second quarter of 2013. A separate article takes a look at government receipts and expenditures for the same quarter.

J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

Integrating macro and micro income data

In recent years, the distribution of income as an indicator of economic well-being has generated interest academically and politically, amid concerns about widening of income disparities. To more fully explore this issue, a recent research effort at the Bureau of Economic Analysis (BEA) sought to integrate macro and micro income estimates to capture the benefits of both.

Macro estimates of household income and expenditures in the national income and product accounts (NIPAs) produced by BEA measure aggregates and per capita averages. These estimates, however, are limited as measures of social and economic progress because they contain no information about the distribution of income or about other household income classifications, such as by age and by household type.

Micro estimates of household money income and expenditures from the Census Bureau's Current Population Survey Annual Social and Economic Supplement (CPS-ASEC) and from the Bureau of Labor Statistics' Consumer Expenditure Survey (CE) provide information about income distribution, including measures of median household income. However, these measures of cash income and expenditures are more narrowly defined. In addition, users of these measures must grapple with issues related to underreporting, nonreporting, and the underrepresentation of high-income households.

The macro and micro data have provided conflicting signals in recent years. Macro estimates of real per capita disposable personal income (DPI) showed moderate increases from 2000–2008, followed by a sharp decline in 2009, and a small increase in 2010 that left it at about the 2006 level. However, real median household money income derived from CPS-ASEC was little changed between 2000 and 2007 and has since steadily declined. Real per capita DPI was 12 percent higher in 2010, compared with 2000, while real median income fell by 7 percent, for a cumulative difference of 19 percentage points over the 10-year period. Similar differences between BEA estimates and those based on the CE have been noted.

These differences have been much discussed. The faster growth in the national accounts measures—which rely mainly on business surveys, tax information, and administrative data— have been attributed to a number of factors, including the inclusion of in-kind supplements to wages and salaries in the NIPA estimates; the inclusion of in-kind government social benefits, such as Medicare and Medicaid, in the NIPAs; better coverage of high-income individuals; and the overstatement by NIPA data because of the use of average rather than median or quintile data.

The integrated data for 2006–2010 provides insights lacking in any of the existing data sets. For example, controlling the detailed component estimates in the micro sources to the macro values would account for the varying degrees of underreporting in the micro components. Inclusion of third-party payments and imputations from the macro estimates would account for the 30 percent of personal consumption expenditures not captured in the out-of-pocket expenditures from the CE. Third-party payments are particularly important for health care, where the majority of care is financed by employer-sponsored health insurance and by government programs rather than by out-of-pocket expenditures captured in the CE.

In general, the integrated estimates of household disposable income show a lesser degree of income inequality than the micro estimates largely because of (1) the inclusion of in-kind government social benefits, primarily for health care, that disproportionately benefit lower income households, and (2) the exclusion of personal income taxes, which are paid disproportionately by high-income households. Changes in 2006–2010 show a small narrowing in income discrepancies, reflecting declines in self-employment and property income for the top quintile and increases in government social benefits and lower taxes for the lowest quintile.

GDP and the Economy

Second Estimates for the Second Quarter of 2013

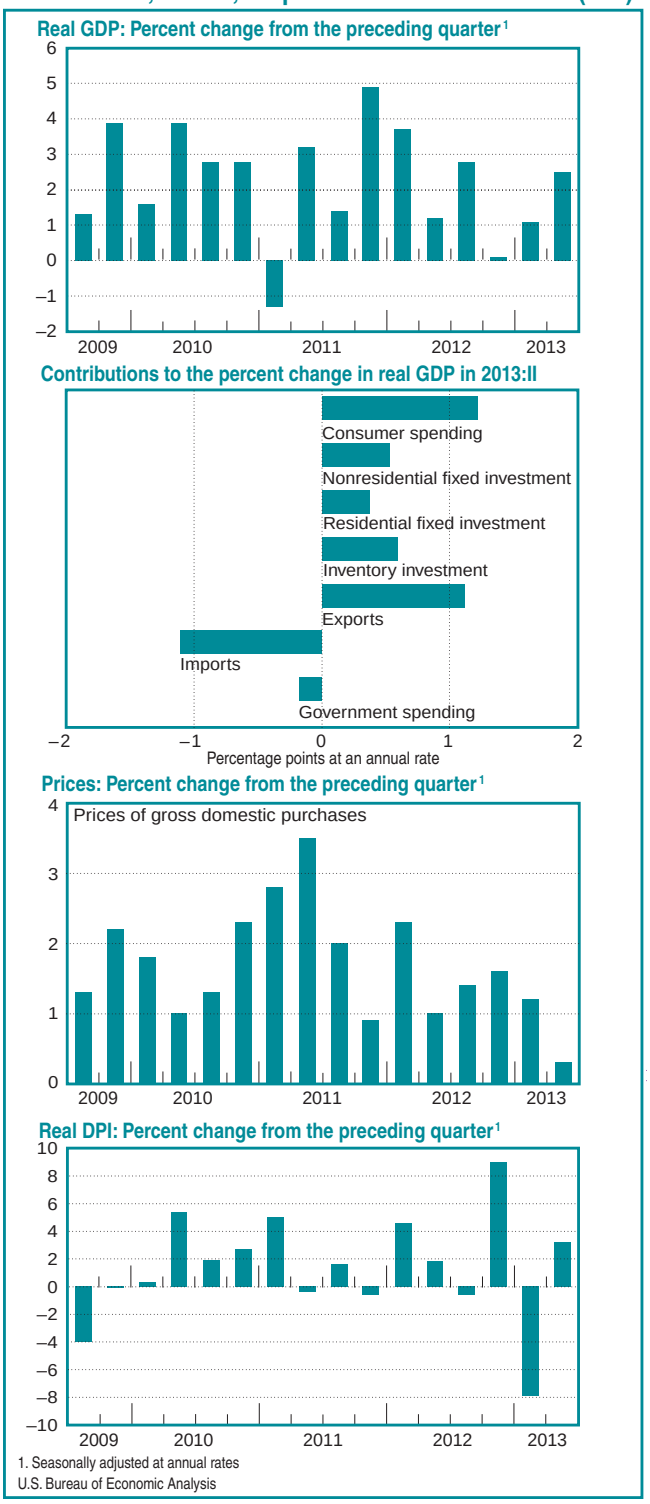
REAL GROSS domestic product (GDP) increased 2.5 percent at an annual rate in the second quarter of 2013, according to the second estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).[1] The estimate of real GDP growth was revised up 0.8 percentage point from the advance estimate of 1.7 percent; the upward revision primarily reflected an upward revision to exports, a downward revision to imports, and an upward revision to private inventory investment that were partly offset by a downward revision to state and local government spending.[2]

- The acceleration in real GDP in the second quarter primarily reflected upturns in exports and in nonresidential fixed investment and a smaller decrease in federal government spending that were partly offset by an acceleration in imports and by decelerations in inventory investment and in consumer spending.
- Prices of goods and services purchased by U.S. residents increased 0.3 percent in the second quarter, unrevised from the advance estimate; in the first quarter, these prices increased 1.2 percent. Energy prices decreased more in the second quarter than in the first quarter. Food prices slowed. Excluding food and energy, prices increased 0.9 percent after increasing 1.4 percent (see table 7).
- Real disposable personal income (DPI) increased 3.2 percent in the second quarter after decreasing 7.9 percent in the first quarter (revised) (see "Personal Income for the First Quarter of 2013" on page 9). Current-dollar DPI increased 3.3 percent after decreasing 7.0 percent (revised).
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 4.5 percent; in the first quarter, the rate was 4.1 percent (revised).
- Corporate profits from current production increased $78.3 billion in the second quarter after decreasing $26.6 billion in the first quarter (see table 9).

1. "Real" estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see "Revisions to GDP, GDI, and Their Major Components" in the July 2011 Survey of Current Business. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Lisa S. Mataloni prepared this article.

Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)			
	2013	2012		2013			2012		2013	
	II	III	IV	I	II		III	IV	I	II
Gross domestic product [1]	**100.0**	**2.8**	**0.1**	**1.1**	**2.5**		**2.8**	**0.1**	**1.1**	**2.5**
Personal consumption expenditures	**68.6**	**1.7**	**1.7**	**2.3**	**1.8**		**1.15**	**1.13**	**1.54**	**1.21**
Goods	23.1	3.7	3.7	3.7	3.2		0.84	0.85	0.85	0.73
Durable goods	7.5	8.3	10.5	5.8	6.1		0.59	0.74	0.43	0.45
Nondurable goods	15.6	1.6	0.6	2.7	1.8		0.25	0.10	0.43	0.28
Services	45.5	0.7	0.6	1.5	1.1		0.31	0.29	0.69	0.48
Gross private domestic investment	**15.8**	**6.5**	**–2.4**	**4.7**	**9.9**		**0.99**	**–0.36**	**0.71**	**1.48**
Fixed investment	15.2	2.7	11.6	–1.5	6.0		0.39	1.63	–0.23	0.90
Nonresidential	12.2	0.3	9.8	–4.6	4.4		0.04	1.13	–0.57	0.53
Structures	2.7	5.9	17.6	–25.7	16.1		0.15	0.44	–0.80	0.40
Equipment	5.6	–3.9	8.9	1.6	2.9		–0.22	0.47	0.09	0.16
Intellectual property products	3.9	2.8	5.7	3.7	–0.9		0.11	0.21	0.14	–0.04
Residential	3.1	14.1	19.8	12.5	12.9		0.35	0.50	0.34	0.37
Change in private inventories	0.5	.....	.....	.....	.....		0.60	–2.00	0.93	0.59
Net exports of goods and services	**–3.0**	.....	.....	.....	.....		**–0.03**	**0.68**	**–0.28**	**0.00**
Exports	13.5	0.4	1.1	–1.3	8.6		0.05	0.15	–0.18	1.11
Goods	9.3	1.6	–3.0	–2.8	10.1		0.16	–0.28	–0.27	0.90
Services	4.1	–2.6	11.3	2.2	5.2		–0.10	0.43	0.09	0.21
Imports	16.5	0.5	–3.1	0.6	7.0		–0.08	0.53	–0.10	–1.11
Goods	13.7	0.4	–3.5	–0.2	7.1		–0.05	0.50	0.03	–0.95
Services	2.8	1.0	–1.0	5.0	6.3		–0.03	0.03	–0.13	–0.17
Government consumption expenditures and gross investment	**18.7**	**3.5**	**–6.5**	**–4.2**	**–0.9**		**0.67**	**–1.31**	**–0.82**	**–0.18**
Federal	7.5	8.9	–13.9	–8.4	–1.6		0.69	–1.19	–0.68	–0.12
National defense	4.7	12.5	–21.6	–11.2	–0.6		0.60	–1.22	–0.57	–0.03
Nondefense	2.9	2.8	1.0	–3.6	–3.2		0.08	0.03	–0.11	–0.09
State and local	11.2	–0.2	–1.0	–1.3	–0.5		–0.02	–0.12	–0.14	–0.06
Addenda:										
Final sales of domestic product	99.5	2.2	2.2	0.2	1.9		2.19	2.14	0.21	1.93
Goods	30.7	4.8	–1.2	5.5	5.0		1.46	–0.36	1.63	1.50
Services	62.0	1.6	–0.6	0.3	0.6		1.00	–0.35	0.21	0.37
Structures	7.3	4.7	12.7	–9.2	9.1		0.32	0.85	–0.70	0.64
Motor vehicle output	2.8	0.2	–2.8	9.2	11.5		0.01	–0.07	0.24	0.30
GDP excluding motor vehicle output	97.2	2.9	0.2	0.9	2.3		2.78	0.22	0.91	2.21
Final sales of computers	0.4	0.9	50.3	17.5	17.4		0.00	0.16	0.07	0.07
GDP excluding final sales of computers	99.6	2.8	0.0	1.1	2.5		2.78	–0.02	1.08	2.45
Research and development (R&D)	2.5	1.7	0.4	–0.2	–0.2		0.04	0.01	0.00	0.00
GDP excluding R&D	97.5	2.8	0.1	1.2	2.6		2.74	0.13	1.15	2.52
Gross domestic income (GDI) [2]	.....	0.9	4.9	2.4	2.5		.....	.....	.....	.....

1. The estimates of GDP under the contribution columns are also percent changes.
2. GDI is deflated by the implicit price deflator for GDP. The first-quarter change in GDI reflects the incorporation of revised wage and salary estimates for the first quarter of 2013.

NOTE. Percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions to percent change are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Real GDP accelerated in the second quarter. The acceleration primarily reflected upturns in exports and in nonresidential fixed investment and a smaller decrease in federal government spending that were partly offset by an acceleration in imports and slowdowns in inventory investment and in consumer spending.

Consumer spending added 1.21 percentage points to real GDP growth after adding 1.54 percentage points. The slowdown reflected slowdowns both in services and goods.

The upturn in nonresidential fixed investment primarily reflected an upturn in structures. (See page 4.)

Inventory investment added 0.59 percentage point to the change in real GDP after adding 0.93 percentage point. (See page 5.)

Exports added 1.11 percentage points to real GDP growth after subtracting 0.18 percentage point. The upturn in exports primarily reflected an upturn in exports of goods. (See page 6.)

Imports accelerated, subtracting 1.11 percentage points from real GDP growth after subtracting 0.10 percentage point. The acceleration primarily reflected an upturn in goods imports, especially automotive vehicles, engines, and parts.

The smaller decrease in federal government spending was primarily accounted for by a smaller decrease in defense spending. (See page 7.)

Real final sales of domestic product, real GDP less inventory investment, increased 1.9 percent after increasing 0.2 percent.

Real gross domestic income, which measures the output of the economy as the incomes earned and costs incurred in production, increased 2.5 percent after increasing 2.4 percent (revised).

2013 Comprehensive NIPA Revision

The estimates for the third and fourth quarters of 2012 and for the first quarter of 2013 reflect the comprehensive NIPA revision that was released on July 31, 2013.

See "Improved Estimates of the National Income and Product Accounts: Results of the 2013 Comprehensive Revision" in this issue.

Consumer Spending

Table 2. Real Personal Consumption Expenditures (PCE)

[Seasonally adjusted at annual rates]

	Share of current-dollar PCE (percent)	Change from preceding period (percent)					Contribution to percent change in real PCE (percentage points)			
	2013	2012		2013			2012		2013	
	II	III	IV	I	II		III	IV	I	II
PCE [1]	**100.0**	**1.7**	**1.7**	**2.3**	**1.8**		**1.7**	**1.7**	**2.3**	**1.8**
Goods	**33.7**	**3.7**	**3.7**	**3.7**	**3.2**		**1.23**	**1.24**	**1.24**	**1.06**
Durable goods	**11.0**	**8.3**	**10.5**	**5.8**	**6.1**		**0.86**	**1.09**	**0.62**	**0.65**
Motor vehicles and parts	3.7	8.3	14.3	5.2	–0.8		0.28	0.49	0.19	–0.03
Furnishings and durable household equipment	2.5	5.6	4.4	4.1	8.7		0.14	0.11	0.10	0.21
Recreational goods and vehicles	3.0	11.5	10.7	8.1	11.8		0.33	0.31	0.24	0.34
Other durable goods	1.8	6.9	11.5	5.8	7.9		0.12	0.19	0.10	0.14
Nondurable goods	**22.7**	**1.6**	**0.6**	**2.7**	**1.8**		**0.36**	**0.15**	**0.62**	**0.40**
Food and beverages purchased for off-premises consumption	7.7	1.6	0.9	2.0	–1.3		0.13	0.07	0.15	–0.10
Clothing and footwear	3.2	5.2	–1.8	1.8	5.7		0.16	–0.06	0.06	0.18
Gasoline and other energy goods	3.4	–3.3	–5.3	4.5	0.8		–0.12	–0.21	0.16	0.03
Other nondurable goods	8.4	2.4	4.2	3.0	3.7		0.20	0.34	0.25	0.30
Services	**66.3**	**0.7**	**0.6**	**1.5**	**1.1**		**0.47**	**0.43**	**1.01**	**0.71**
Household consumption expenditures	63.9	0.6	0.3	2.4	1.6		0.37	0.20	1.53	1.03
Housing and utilities	18.2	1.3	–2.7	4.7	–0.1		0.23	–0.50	0.84	–0.02
Health care	16.6	2.3	2.3	1.3	2.6		0.37	0.38	0.21	0.42
Transportation services	2.8	1.0	–0.2	2.9	2.5		0.03	–0.01	0.08	0.07
Recreation services	3.7	1.1	–1.7	2.4	2.0		0.04	–0.06	0.09	0.07
Food services and accommodations	6.4	1.3	6.5	2.5	1.0		0.08	0.40	0.16	0.06
Financial services and insurance	7.4	–6.7	–0.2	5.5	3.8		–0.51	–0.01	0.39	0.28
Other services	8.7	1.5	0.2	–2.8	1.6		0.13	0.02	–0.25	0.14
Final consumption expenditures of NPISHs [2]	2.5	3.4	9.0	–18.1	–12.2		0.09	0.23	–0.51	–0.32
Gross output of NPISHs [3]	10.6	4.3	1.2	–3.0	0.0		0.45	0.13	–0.32	0.00
Less: Receipts from sales of goods and services by NPISHs [4]	8.2	4.5	–1.3	2.4	4.0		0.36	–0.10	0.19	0.32

1. The estimates under the contribution columns are also percent changes.
2. Gross operating expenses less primary sales to households.
3. Net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
4. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

NOTE. Percent changes are from NIPA table 2.3.1, contributions are from NIPA table 2.3.2, and shares are calculated from NIPA table 2.3.5.

NPISHs Nonprofit institutions serving households

Consumer spending slowed in the second quarter, reflecting slowdowns in spending for both services and goods.

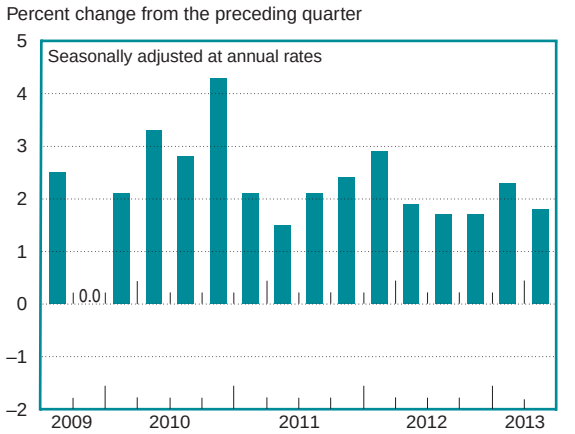
The slowdown in spending for goods primarily reflected downturns in food and beverages purchased for off-premises consumption and in motor vehicles and parts (specifically used motor vehicles).

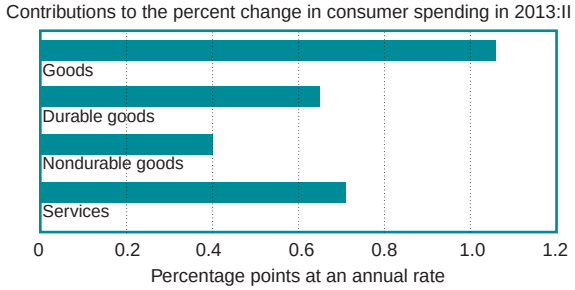
Spending for durable goods accelerated slightly. Except for the downturn in motor vehicles and parts, the pickup in spending for durable goods was widespread; the largest contributors were furnishings and durable household equipment and recreational goods.

Spending for nondurable goods slowed, primarily reflecting the downturn in food and beverages purchased for off-premises consumption and a slowdown in gasoline and other energy goods, particularly fuel oil.

The slowdown in spending for services primarily reflected a downturn in housing and utilities (especially electricity and gas utilities) that was partly offset by an upturn in "other" services (especially cellular telephone services).

Chart 2. Real Personal Consumption Expenditures





U.S. Bureau of Economic Analysis

Private Fixed Investment

Table 3. Real Private Fixed Investment (PFI)

[Seasonally adjusted at annual rates]

	Share of current-dollar PFI (percent)	Change from preceding period (percent)				Contribution to percent change in real PFI (percentage points)			
	2013	2012		2013		2012		2013	
	II	III	IV	I	II	III	IV	I	II
Private fixed investment [1]	**100.0**	**2.7**	**11.6**	**–1.5**	**6.0**	**2.7**	**11.6**	**–1.5**	**6.0**
Nonresidential	**79.9**	**0.3**	**9.8**	**–4.6**	**4.4**	**0.28**	**8.09**	**–3.75**	**3.59**
Structures	**17.8**	**5.9**	**17.6**	**–25.7**	**16.1**	**1.05**	**3.10**	**–5.29**	**2.68**
Commercial and health care	4.1	12.0	–3.4	–0.5	–8.5	0.49	–0.14	–0.02	–0.37
Manufacturing	1.8	5.6	17.1	–5.4	–15.8	0.10	0.31	–0.11	–0.32
Power and communication	3.7	17.8	98.0	–68.3	34.3	0.65	3.08	–4.67	1.09
Mining exploration, shafts, and wells	5.5	–6.3	–2.0	–1.6	30.3	–0.34	–0.10	–0.08	1.41
Other structures [2]	2.7	5.5	–2.5	–15.2	39.3	0.14	–0.06	–0.42	0.87
Equipment	**36.8**	**–3.9**	**8.9**	**1.6**	**2.9**	**–1.48**	**3.51**	**0.59**	**1.15**
Information processing equipment	11.5	–4.5	20.0	–2.7	9.2	–0.53	2.21	–0.31	1.04
Computers and peripheral equipment	3.0	–33.4	80.1	–15.8	–14.4	–1.28	1.91	–0.56	–0.48
Other [3]	8.5	9.2	3.1	3.0	19.4	0.75	0.30	0.24	1.52
Industrial equipment	7.9	0.3	6.2	0.3	–0.5	0.03	0.52	0.02	–0.03
Transportation equipment	8.4	–16.9	1.1	–7.6	4.9	–1.66	0.23	–0.68	0.43
Other equipment [4]	9.0	7.8	5.6	18.8	–3.3	0.69	0.54	1.56	–0.29
Intellectual property products	**25.4**	**2.8**	**5.7**	**3.7**	**–0.9**	**0.71**	**1.49**	**0.94**	**–0.24**
Software [5]	11.6	3.7	9.4	7.7	–1.5	0.43	1.08	0.86	–0.18
Research and development [6]	10.8	2.7	3.1	–0.3	–1.0	0.30	0.35	–0.04	–0.11
Entertainment, literary, and artistic originals	3.0	–0.8	1.9	4.0	1.7	–0.02	0.06	0.12	0.05
Residential	**20.1**	**14.1**	**19.8**	**12.5**	**12.9**	**2.40**	**3.48**	**2.27**	**2.46**
Structures	**19.8**	**14.3**	**20.1**	**12.6**	**13.0**	**2.37**	**3.46**	**2.23**	**2.42**
Permanent site	7.8	31.5	42.4	30.8	13.0	1.75	2.48	1.96	0.96
Single family	6.5	27.9	39.9	28.2	9.3	1.34	2.00	1.54	0.58
Multifamily	1.2	54.8	57.4	46.5	36.0	0.41	0.48	0.42	0.37
Other structures [7]	12.0	5.6	8.6	2.4	12.9	0.63	0.98	0.27	1.46
Equipment	**0.4**	**7.9**	**6.2**	**9.3**	**10.0**	**0.03**	**0.02**	**0.03**	**0.04**

1. The estimates under the contribution columns are also percent changes.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Excludes expenditures for software development, which are included in expenditures for software investment.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions and other ownership transfer costs.

NOTE. Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

Private fixed investment turned up in the second quarter, primarily reflecting an upturn in nonresidential fixed investment.

The upturn in nonresidential fixed investment reflected an upturn in structures and an acceleration in equipment that were partly offset by a downturn in intellectual property products.

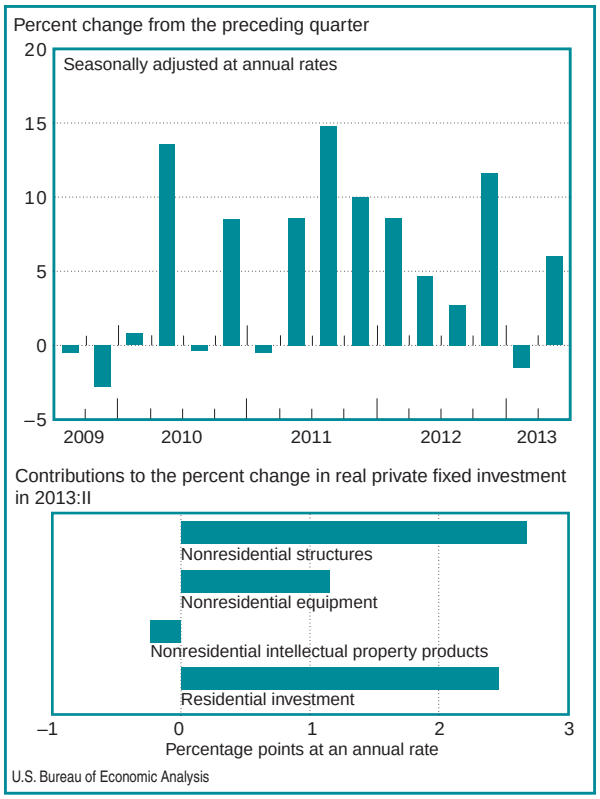
The upturn in structures primarily reflected an upturn in power and communication structures.

The acceleration in equipment was more than accounted for by an acceleration in "other" information processing equipment (specifically imported communications equipment) and an upturn in transportation equipment that were partly offset by a downturn in "other" equipment.

The downturn in intellectual property products primarily reflected a downturn in software. Spending on research and development decreased slightly more than in the first quarter, and spending on entertainment, literary, and artistic originals decelerated.

Residential fixed investment picked up, primarily reflecting a pickup in "other" structures (mainly improvements and brokers' commissions) that was partly offset by a slowdown in single-family structures.

Chart 3. Real Private Fixed Investment



Inventory Investment

Table 4. Change in Real Private Inventories by Industry

[Billions of chained (2009) dollars; seasonally adjusted at annual rates]

	Level					Change from preceding quarter			
	2012			2013		2012		2013	
	II	III	IV	I	II	III	IV	I	II
Change in private inventories [1]	**56.8**	**77.2**	**7.3**	**42.2**	**62.6**	**20.4**	**–69.9**	**34.9**	**20.4**
Farm	–4.9	–13.6	–9.6	16.0	20.0	–8.7	4.0	25.6	4.0
Mining, utilities, and construction	7.3	–3.4	–2.5	–9.8	1.2	–10.7	0.9	–7.3	11.0
Manufacturing	2.9	34.3	–17.5	6.1	9.6	31.4	–51.8	23.6	3.5
Durable-goods industries	9.8	22.7	3.1	5.4	8.1	12.9	–19.6	2.3	2.7
Nondurable-goods industries	–5.9	11.9	–18.9	0.9	1.9	17.8	–30.8	19.8	1.0
Wholesale trade	13.0	31.9	9.7	9.7	2.6	18.9	–22.2	0.0	–7.1
Durable-goods industries	24.5	22.0	14.5	11.2	3.7	–2.5	–7.5	–3.3	–7.5
Nondurable-goods industries	–8.7	10.6	–3.2	–0.5	–0.7	19.3	–13.8	2.7	–0.2
Retail trade	28.7	26.2	24.7	17.2	22.7	–2.5	–1.5	–7.5	5.5
Motor vehicle and parts dealers	21.0	22.2	13.7	6.0	14.0	1.2	–8.5	–7.7	8.0
Food and beverage stores	–1.0	0.3	0.4	0.8	3.1	1.3	0.1	0.4	2.3
General merchandise stores	0.3	–1.1	5.5	5.7	2.5	–1.4	6.6	0.2	–3.2
Other retail stores	8.5	4.9	5.3	4.9	3.1	–3.6	0.4	–0.4	–1.8
Other industries	14.4	7.3	6.6	–0.9	2.7	–7.1	–0.7	–7.5	3.6
Residual [2]	–8.5	–6.6	–7.6	2.5	3.0	1.9	–1.0	10.1	0.5
Addenda: Ratios of private inventories to final sales of domestic business: [3]									
Private inventories to final sales	2.31	2.33	2.30	2.31	2.31	.....	.....	.....	.....
Nonfarm inventories to final sales	2.13	2.15	2.13	2.13	2.13	.....	.....	.....	.....
Nonfarm inventories to final sales of goods and structures	3.85	3.87	3.81	3.82	3.80	.....	.....	.....	.....

1. The levels are from NIPA table 5.7.6B.
2. The residual is the difference between the first line and the sum of the most detailed lines.
3. The ratios are from NIPA table 5.8.6B.

NOTE. The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Quarterly changes are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

Real inventory investment increased $20.4 billion in the second quarter after increasing $34.9 billion in the first quarter. The slowdown primarily reflected a slowdown in farm inventory investment that was partly offset by upturns in mining, utilities, and construction industries and in retail trade industries that were partly offset by a deceleration in manufacturing industries.

Farm inventory investment increased $4.0 billion after increasing $25.6 billion; the slowdown followed a first-quarter pickup in crop output after the Midwest drought in 2012.

Mining, utilities, and construction utilities increased $11.0 billion after decreasing $7.3 billion.

The deceleration in manufacturing industries primarily reflected a slowdown in nondurable-goods industries.

The upturn in retail trade industries was more than accounted for by an upturn in motor vehicle and parts dealers.

Inventory Investment

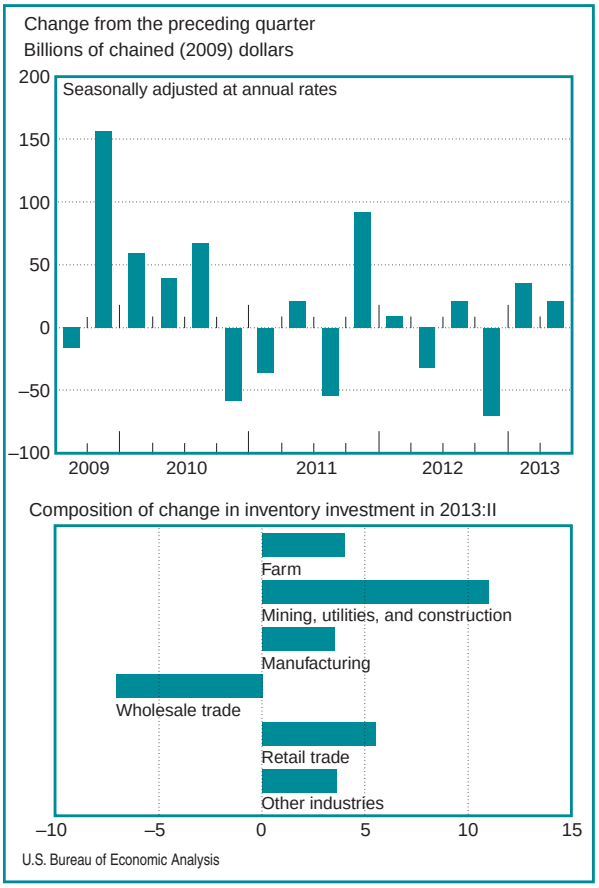
The change in real private inventories, often called real private inventory investment, represents the change in the physical stock of goods held by businesses. It includes finished goods, goods at various stages of production, and raw materials.

The change in private inventories is a key component of gross domestic product (GDP), which aims to measure output derived from current production. To include the value of currently produced goods that are not yet sold and to exclude the value of goods produced in previous periods, the change in private inventories must be included in the GDP calculation.

Thus, GDP can also be seen as the sum of final sales of domestic product and the change in private inventories (table 2).

For most industries, the estimates of change in private inventories are prepared by revaluing book-value estimates of inventories from the Census Bureau to a replacement-cost basis and calculating the change over a quarter or a year. BEA provides estimates for incomplete industry data.

Chart 4. Real Private Inventory Investment



Exports and Imports

Table 5. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

	Share of current-dollar exports and imports (percent)	Change from preceding period (percent)				Contribution to percent change in real exports and imports (percentage points)			
	2013	2012		2013		2012		2013	
	II	III	IV	I	II	III	IV	I	II
Exports of goods and services [1]	**100.0**	**0.4**	**1.1**	**–1.3**	**8.6**	**0.4**	**1.1**	**–1.3**	**8.6**
Exports of goods [2]	**69.2**	**1.6**	**–3.0**	**–2.8**	**10.1**	**1.15**	**–2.11**	**–1.99**	**6.97**
Foods, feeds, and beverages	5.3	17.7	–33.8	–0.8	–27.2	1.04	–2.60	–0.04	–1.77
Industrial supplies and materials	21.3	–4.0	0.8	–0.2	8.6	–0.90	0.16	–0.05	1.86
Capital goods, except automotive	24.1	4.7	–5.1	–4.4	14.1	1.11	–1.27	–1.06	3.25
Automotive vehicles, engines, and parts	6.9	–6.3	–2.4	3.1	21.0	–0.43	–0.16	0.20	1.31
Consumer goods, except automotive	8.8	–2.1	3.3	0.2	36.5	–0.18	0.27	0.02	2.71
Other	2.8	19.5	62.4	–28.6	–12.7	0.51	1.50	–1.06	–0.40
Exports of services [2]	**30.8**	**–2.6**	**11.3**	**2.2**	**5.2**	**–0.78**	**3.23**	**0.66**	**1.60**
Imports of goods and services [1]	**100.0**	**0.5**	**–3.1**	**0.6**	**7.0**	**0.5**	**–3.1**	**0.6**	**7.0**
Imports of goods [2]	**83.2**	**0.4**	**–3.5**	**–0.2**	**7.1**	**0.34**	**–2.96**	**–0.19**	**5.93**
Foods, feeds, and beverages	4.2	8.3	3.7	11.9	2.9	0.33	0.15	0.47	0.13
Industrial supplies and materials, except petroleum and products	10.7	8.4	–11.2	10.0	–2.7	0.87	–1.25	1.02	–0.27
Petroleum and products	13.6	–5.5	–10.7	–10.7	–3.0	–0.87	–1.70	–1.70	–0.43
Capital goods, except automotive	20.0	–5.7	2.4	–0.7	2.4	–1.17	0.49	–0.14	0.50
Automotive vehicles, engines, and parts	11.2	7.3	–4.5	–12.1	29.0	0.77	–0.50	–1.40	2.84
Consumer goods, except automotive	19.6	2.3	3.1	0.4	8.5	0.44	0.60	0.07	1.65
Other	3.9	–1.2	–20.9	55.1	48.6	–0.03	–0.76	1.48	1.51
Imports of services [2]	**16.8**	**1.0**	**–1.0**	**5.0**	**6.3**	**0.16**	**–0.17**	**0.81**	**1.04**
Addenda:									
Exports of agricultural goods [3]	5.9	16.7	–32.9	–0.6	–24.5	.....	.....	.....	
Exports of nonagricultural goods	63.3	0.1	1.0	–3.1	14.3	.....	.....	.....	.....
Imports of nonpetroleum goods	69.6	1.7	–1.9	2.2	9.3	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.
2. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.
3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE. Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Exports of goods and services turned up in the second quarter, reflecting an upturn in exports of goods and a pickup in exports of services.

The upturn in exports of goods primarily reflected an upturn in nonautomotive capital goods and a pickup in nonautomotive consumer goods that were partly offset by a larger decrease in foods, feeds, and beverages.

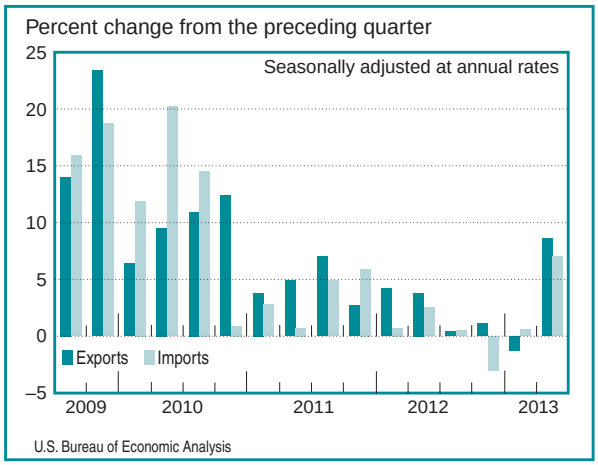
The pickup in exports of services primarily reflected an upturn in "other" private services and an acceleration in passenger fares that were partly offset by a deceleration in "other" transportation.

Imports of goods and services accelerated, reflecting an upturn in imports of goods and a small pickup in imports of services.

The upturn in imports of goods was relatively widespread among the components. The largest contributor was an upturn in automotive vehicles, engines, and parts. Nonpetroleum industrial supplies and materials turned down.

The pickup in imports of services mainly reflected an acceleration in travel and a smaller decrease in direct defense expenditures that were partly offset by decelerations in "other" transportation and in royalty and license fees.

Chart 5. Real Exports and Imports of Goods and Services



Government Spending

Table 6. Real Government Consumption Expenditures and Gross Investment (CEGI)

[Seasonally adjusted at annual rates]

	Share of current-dollar CEGI (percent)	Change from preceding period (percent)					Contribution to percent change in real CEGI (percentage points)			
	2013	2012		2013			2012		2013	
	II	III	IV	I	II		III	IV	I	II
Government consumption expen-ditures and gross investment [1]	**100.0**	**3.5**	**–6.5**	**–4.2**	**–0.9**		**3.5**	**–6.5**	**–4.2**	**–0.9**
Consumption expenditures	80.8	5.3	–6.8	–2.7	–1.0		4.22	–5.53	–2.19	–0.81
Gross investment	19.2	–3.9	–5.3	–10.1	–0.7		–0.76	–0.99	–2.02	–0.14
Federal	**40.2**	**8.9**	**–13.9**	**–8.4**	**–1.6**		**3.54**	**–5.94**	**–3.47**	**–0.65**
National defense	**24.9**	**12.5**	**–21.6**	**–11.2**	**–0.6**		**3.12**	**–6.11**	**–2.92**	**–0.15**
Consumption expenditures	19.7	16.2	–24.9	–9.6	–3.2		3.15	–5.74	–1.97	–0.65
Gross investment	5.2	–0.8	–7.5	–17.3	10.3		–0.03	–0.37	–0.95	0.50
Nondefense	**15.3**	**2.8**	**1.0**	**–3.6**	**–3.2**		**0.43**	**0.17**	**–0.55**	**–0.50**
Consumption expenditures	11.6	3.8	2.2	–2.4	–3.6		0.43	0.26	–0.28	–0.42
Gross investment	3.7	–0.1	–2.6	–7.2	–2.0		0.00	–0.09	–0.27	–0.08
State and local	**59.8**	**–0.2**	**–1.0**	**–1.3**	**–0.5**		**–0.08**	**–0.58**	**–0.74**	**–0.29**
Consumption expenditures	49.5	1.3	–0.1	0.1	0.5		0.64	–0.05	0.06	0.26
Gross investment	10.4	–6.6	–5.2	–7.5	–5.2		–0.72	–0.53	–0.80	–0.56

1. The estimates under the contribution columns are also percent changes.

NOTE. Percent changes are from NIPA table 3.9.1, contributions are from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

Government spending decreased less in the second quarter than in the first quarter, primarily reflecting a smaller decrease in federal government spending.

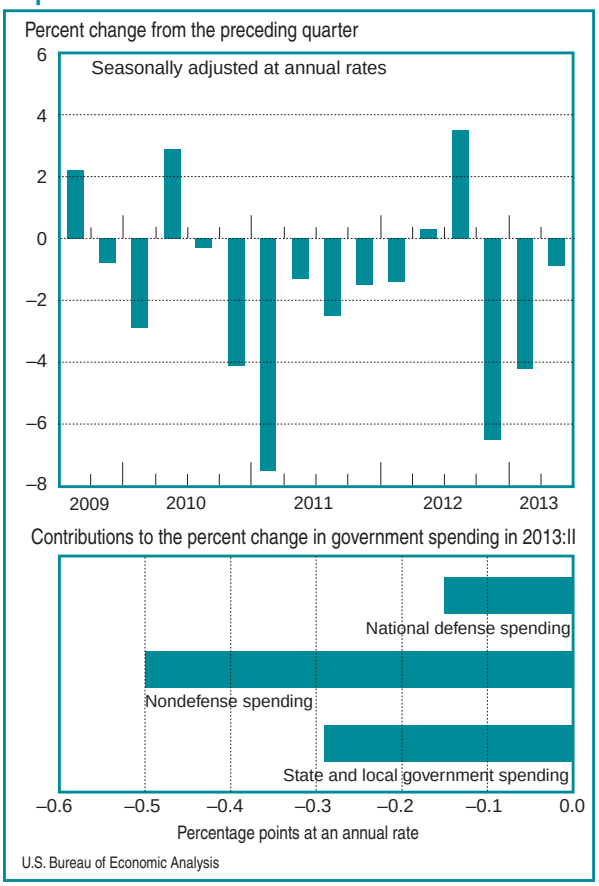
The smaller decrease in federal government spending was mostly accounted for by a smaller decrease in national defense spending.

The smaller decrease in national defense spending was accounted for by an upturn in gross investment and a smaller decrease in consumption expenditures.

Nondefense spending decreased slightly less than in the first quarter, reflecting a smaller decrease in gross investment that was mostly offset by a larger decrease in consumption expenditures.

State and local government spending decreased less than in the first quarter; the smaller decrease reflected a smaller decrease in gross investment and a slight pickup in consumption expenditures.

Chart 6. Real Government Consumption Expenditures and Gross Investment



Government Spending

"Government consumption expenditures and gross investment," or "government spending," consists of two components: (1) consumption expenditures by federal government and by state and local governments and (2) gross investment by government and government-owned enterprises.

Government consumption expenditures consists of the goods and services that are produced by general government (less any sales to other sectors and investment goods produced by government itself). Governments generally provide services to the general public without charge. The value of government production—that is, government's gross output—is measured as spending for labor and for intermediate goods and services and a charge for consumption of fixed capital (which represents a partial measure of the services provided by government-owned fixed capital).

Gross investment consists of new and used structures (such as highways and dams), of equipment, and of intellectual property products purchased or produced by government and government-owned enterprises.

Government consumption expenditures and gross investment excludes current transactions of government-owned enterprises, current transfer payments, interest payments, subsidies, and transactions in financial assets and nonproduced assets, such as land.

Prices

Table 7. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2009=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2012		2013		2012		2013	
	III	IV	I	II	III	IV	I	II
Gross domestic purchases[1]	**1.4**	**1.6**	**1.2**	**0.3**	**1.4**	**1.6**	**1.2**	**0.3**
Personal consumption expenditures	**1.7**	**1.6**	**1.1**	**0.0**	**1.13**	**1.08**	**0.72**	**0.02**
Goods	1.3	0.7	–1.0	–3.3	0.30	0.16	–0.22	–0.76
Durable goods	–2.2	–2.1	–1.1	–2.0	–0.16	–0.15	–0.08	–0.14
Nondurable goods	3.0	2.0	–0.9	–4.0	0.46	0.31	–0.14	–0.62
Services	1.9	2.1	2.1	1.8	0.83	0.93	0.94	0.78
Gross private domestic investment	**1.3**	**1.5**	**2.1**	**1.8**	**0.18**	**0.21**	**0.31**	**0.27**
Fixed investment	1.4	1.3	2.3	2.0	0.21	0.20	0.33	0.29
Nonresidential	1.0	0.8	1.3	1.2	0.12	0.09	0.16	0.14
Structures	0.6	1.2	4.0	5.3	0.02	0.03	0.10	0.13
Equipment	1.4	1.5	–0.3	–0.4	0.08	0.08	–0.02	–0.02
Intellectual property products	0.7	–0.6	1.9	0.9	0.03	–0.02	0.07	0.03
Residential	3.4	4.0	6.3	5.1	0.09	0.11	0.17	0.15
Change in private inventories	.....	.....	.....	.....	–0.02	0.02	–0.02	–0.02
Government consumption expenditures and gross investment	**0.3**	**1.4**	**0.9**	**0.2**	**0.06**	**0.25**	**0.17**	**0.03**
Federal	0.2	0.6	2.4	0.9	0.01	0.04	0.18	0.07
National defense	0.4	0.8	2.8	0.9	0.02	0.04	0.13	0.04
Nondefense	–0.2	0.1	1.8	0.9	–0.01	0.00	0.05	0.03
State and local	0.4	1.9	–0.1	–0.3	0.05	0.21	–0.01	–0.04
Addenda:								
Gross domestic purchases:								
Food	0.6	2.5	1.4	0.2	0.04	0.13	0.07	0.01
Energy goods and services	7.1	6.4	–4.5	–12.2	0.25	0.23	–0.16	–0.48
Excluding food and energy	1.2	1.3	1.4	0.9	1.09	1.20	1.29	0.79
Personal consumption expenditures (PCE):								
Food and beverages purchased for off-premises consumption	0.7	1.8	1.3	0.5	.....	.....	.....	.....
Energy goods and services	7.4	6.6	–3.4	–12.0	.....	.....	.....	.....
Excluding food and energy	1.4	1.3	1.4	0.8	.....	.....	.....	.....
Gross domestic product (GDP)	2.3	1.1	1.3	0.8	.....	.....	.....	.....
Exports of goods and services	0.0	1.5	1.4	–3.2	.....	.....	.....	.....
Imports of goods and services	–5.0	4.1	0.5	–5.0	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes

NOTE. Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are from NIPA table 2.3.7. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Prices of goods and services purchased by U.S. residents, as measured by the price index for gross domestic purchases, increased 0.3 percent in the second quarter after increasing 1.2 percent in the first quarter. The deceleration primarily reflected a deceleration in consumer prices.

In consumer prices, the deceleration reflected a larger decrease in goods prices and a deceleration in services prices.

Goods prices decreased more than in the first quarter. The larger decrease was mostly accounted for by a larger decrease in the prices paid for gasoline and other energy goods.

Prices paid for nonresidential fixed investment slowed slightly, primarily reflecting a slowdown in prices paid for research and development that was partly offset by a pickup in the prices paid for structures.

Prices paid for residential investment slowed, increasing 5.1 percent after increasing 6.3 percent.

Prices paid by government slowed, primarily reflecting a slowdown in prices paid by the federal government for national defense consumption expenditures after the first-quarter pay raise for military personnel.

Prices paid by state and local governments decreased slightly more than in the first quarter.

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, slowed, increasing 0.8 percent after increasing 1.4 percent.

The GDP price index increased 0.8 percent in the second quarter, 0.5 percentage point more than the increase in the price index for gross domestic purchases. Export prices decreased 3.2 percent after increasing 1.4 percent, and import prices decreased 5.0 percent after increasing 0.5 percent.

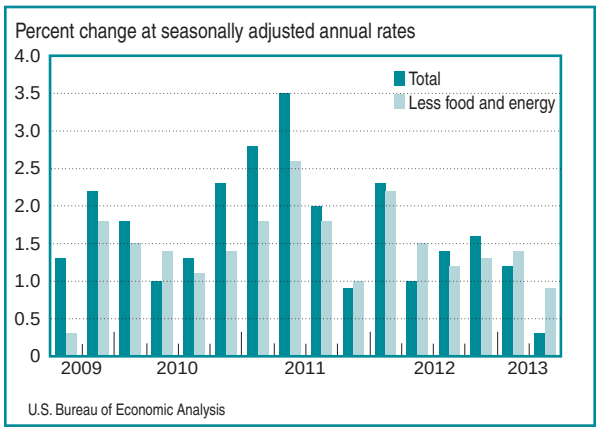
Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from prices of consumer spending, private investment, and government spending.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between imports prices (included in the gross domestic purchases index) and exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the FAQ "How do the effects of dollar depreciation show up in the GDP accounts?" on BEA's Web site.

Chart 7. Gross Domestic Purchases Prices



Revisions

Table 8. Advance and Second Estimates for the Second Quarter of 2013

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Advance	Second	Second minus advance	Advance	Second	Second minus advance
Gross domestic product (GDP) [1]	**1.7**	**2.5**	**0.8**	**1.7**	**2.5**	**0.8**
Personal consumption expenditures	**1.8**	**1.8**	**0.0**	**1.22**	**1.21**	**–0.01**
Goods	3.4	3.2	–0.2	0.79	0.73	–0.06
Durable goods	6.5	6.1	–0.4	0.48	0.45	–0.03
Nondurable goods	2.0	1.8	–0.2	0.31	0.28	–0.03
Services	0.9	1.1	0.2	0.43	0.48	0.05
Gross private domestic investment	**9.0**	**9.9**	**0.9**	**1.34**	**1.48**	**0.14**
Fixed investment	6.3	6.0	–0.3	0.93	0.90	–0.03
Nonresidential	4.6	4.4	–0.2	0.55	0.53	–0.02
Structures	6.8	16.1	9.3	0.17	0.40	0.23
Equipment	4.1	2.9	–1.2	0.23	0.16	–0.07
Intellectual property products	3.8	–0.9	–4.7	0.15	–0.04	–0.19
Residential	13.4	12.9	–0.5	0.38	0.37	–0.01
Change in private inventories	.....	.....	.....	0.41	0.59	0.18
Net exports of goods and services	.....	.....	.....	**–0.81**	**0.00**	**0.81**
Exports	5.4	8.6	3.2	0.71	1.11	0.40
Goods	5.4	10.1	4.7	0.49	0.90	0.41
Services	5.3	5.2	–0.1	0.22	0.21	–0.01
Imports	9.5	7.0	–2.5	–1.51	–1.11	0.40
Goods	9.8	7.1	–2.7	–1.29	–0.95	0.34
Services	8.2	6.3	–1.9	–0.22	–0.17	0.05
Government consumption expenditures and gross investment	**–0.4**	**–0.9**	**–0.5**	**–0.08**	**–0.18**	**–0.10**
Federal	–1.5	–1.6	–0.1	–0.12	–0.12	0.00
National defense	–0.5	–0.6	–0.1	–0.02	–0.03	–0.01
Nondefense	–3.2	–3.2	0.0	–0.09	–0.09	0.00
State and local	0.3	–0.5	–0.8	0.04	–0.06	–0.10
Addenda:						
Final sales of domestic product	1.3	1.9	0.6	1.26	1.93	0.67
Gross domestic purchases price index	0.3	0.3	0.0	.....	.....	.....
GDP price index	0.7	0.8	0.1	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.

The second estimate of the second-quarter increase in real GDP is 0.8 percentage point more than the advance estimate, primarily reflecting an upward revision to exports, a downward revision to imports, and an upward revision to private inventory investment that were partly offset by a downward revision to state and local government spending. The average revision (without regard to sign) between the advance estimate and the second estimate is 0.5 percentage point.

The upward revision to inventory investment primarily reflected an upward revision to retail trade industries, reflecting newly available Census Bureau inventory data for June.

The upward revision to exports was more than accounted for by an upward revision to goods exports.

The downward revision to imports primarily reflected a downward revision to goods imports.

The downward revision to state and local government spending was more than accounted for by a downward revision to investment in structures.

Personal Income for the First Quarter of 2013

With the release of the second estimates of GDP, BEA also releases revised estimates of income-related measures for the previous quarter. This revision incorporates 50-state first-quarter tabulations from the Quarterly Census of Employment and Wages from the Bureau of Labor Statistics; for the advance estimate, BEA incorporated tabulations from an 18-state sample.

Wages and salaries decreased $46.2 billion, an upward revision of $10.7 billion. Personal current taxes increased $76.2 billion, an upward revision of $1.9 billion. Contributions for government social insurance, which is subtracted in calculating personal income, increased $125.8 billion, an upward revision of $1.4 billion.

As a result of these revisions,

- Personal income decreased $147.2 billion, an upward revision of $9.9 billion.
- Disposable personal income decreased $223.5 billion, an upward revision of $8.0 billion.
- Personal saving decreased $322.1 billion, an upward revision of $8.0 billion.
- The personal saving rate was 4.1 percent, an upward revision of 0.1 percentage point.

Major Source Data for the Second Estimates

Personal consumption expenditures: retail sales for April, May, and June (revised). Motor vehicle registrations for June (new). Energy Information Administration data for motor vehicle fuels, lubricants, and fluids, and for gas services and retail electricity sales for May and June (revised).

Nonresidential fixed investment: construction spending (value put in place) for April and May (revised) and June (new). Manufacturers' shipments (M3) of machinery and equipment for May and June (revised). Exports and imports for April and May (revised) and June (new).

Residential fixed investment: construction spending for April and May (revised) and June (new).

Change in private inventories: manufacturers' inventories for April, May, and June (revised) and trade inventories for April and May (revised) and June (new).

Exports and imports: international transactions accounts for April and May (revised) and June (new).

Government consumption expenditures and gross investment: state and local construction spending for April and May (revised) and June (new).

Corporate Profits

Table 9. Corporate Profits

[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter							
	2013	2012		2013		2012		2013	
	II	III	IV	I	II	III	IV	I	II
Current production measures:									
Corporate profits	2,098.9	13.9	34.9	–26.6	78.3	0.7	1.7	–1.3	3.9
Domestic industries	1,686.8	30.7	29.3	–7.0	64.7	2.0	1.8	–0.4	4.0
Financial	446.0	59.0	–15.6	–4.1	14.3	15.0	–3.5	–0.9	3.3
Nonfinancial	1,240.7	–28.3	45.0	–3.1	50.4	–2.4	3.9	–0.3	4.2
Rest of the world	412.1	–16.8	5.6	–19.6	13.6	–3.9	1.4	–4.7	3.4
Receipts from the rest of the world	657.6	–1.9	16.1	–19.7	0.1	–0.3	2.4	–2.9	0.0
Less: Payments to the rest of the world	245.5	14.9	10.5	–0.1	–13.5	6.4	4.2	0.0	–5.2
Less: Taxes on corporate income	418.7	9.4	–5.9	–25.0	10.5	2.2	–1.3	–5.8	2.6
Equals: Profits after tax	1,680.2	4.5	40.8	–1.7	67.9	0.3	2.6	–0.1	4.2
Net dividends	1,037.6	7.1	120.9	–103.8	273.8	1.0	16.2	–12.0	35.9
Undistributed profits from current production	642.6	–2.6	–80.1	102.1	–205.9	–0.3	–9.7	13.7	–24.3
Net cash flow	2,064.0	11.3	–91.2	140.7	–194.6	0.5	–4.1	6.6	–8.6
Industry profits:									
Profits with IVA	2,260.0	16.8	34.5	–41.1	80.0	0.8	1.6	–1.8	3.7
Domestic industries	1,847.9	33.5	29.0	–21.5	66.4	1.9	1.6	–1.2	3.7
Financial	501.8	59.5	–15.1	–5.2	14.9	13.3	–3.0	–1.0	3.0
Nonfinancial	1,346.2	–26.0	44.1	–16.3	51.6	–2.0	3.5	–1.2	4.0
Rest of the world	412.1	–16.8	5.6	–19.6	13.6	–3.9	1.4	–4.7	3.4
Addenda:									
Profits before tax (without IVA and CCAdj)	2,249.0	48.5	21.0	–36.4	55.9	2.2	1.0	–1.6	2.6
Profits after tax (without IVA and CCAdj)	1,830.4	39.1	27.0	–11.6	45.6	2.3	1.5	–0.6	2.6
IVA	11.0	–31.8	13.6	–4.6	24.0	.....	.....	.....	.....
CCAdj	–161.1	–2.8	0.3	14.4	–1.6	.....	.....	.....	.....

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
CCAdj Capital consumption adjustment IVA Inventory valuation adjustment

Profits from current production (corporate profits with inventory valuation and capital consumption adjustments) increased $78.3 billion, or 3.9 percent at a quarterly rate, in the second quarter after decreasing $26.6 billion, or 1.3 percent, in the first quarter.

Domestic profits of financial corporations increased $14.3 billion, or 3.3 percent, after decreasing $4.1 billion, or 0.9 percent.

Domestic profits of nonfinancial corporations increased $50.4 billion, or 4.2 percent, after decreasing $3.1 billion, or 0.3 percent.

Profits from the rest of the world increased $13.6 billion, or 3.4 percent, after decreasing $19.6 billion, or 4.7 percent. In the second quarter, receipts increased $0.1 billion, and payments decreased $13.5 billion.

Taxes on corporate income increased $10.5 billion, or 2.6 percent, after decreasing $25.0 billion.

Profits after tax increased $67.9 billion, or 4.2 percent, after decreasing $1.7 billion.

Net dividends increased $273.8 billion in the second quarter, or 35.9 percent, after decreasing $103.8 billion. The large increase primarily reflected dividends paid by Fannie Mae to the federal government.

Undistributed profits decreased $205.9 billion, after increasing $102.1 billion.

Net cash flow, a profits-related measure of internal funds available for investment, decreased $194.6 billion, or 8.6 percent.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including Census Bureau Quarterly Financial Reports, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service data when the data are available for two reasons: the data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Government Receipts and Expenditures

Second Quarter of 2013

NET GOVERNMENT saving, the difference between current receipts and current expenditures of the federal government and state and local governments, was –$855.0 billion in the second quarter of 2013, increasing $227.9 billion from –$1,082.9 billion in the first quarter of 2013.

Net federal government saving was –$656.4 billion in the second quarter, increasing $196.7 billion from –$853.1 billion in the first quarter (see page 12). Current receipts accelerated, and current expenditures turned up in the second quarter.

Net state and local government saving was –$198.7 billion in the second quarter, increasing $31.1 billion from –$229.8 billion in the first quarter (see page 13). Current receipts accelerated, and current expenditures decreased less in the second quarter than in the first quarter.

"Net lending or net borrowing (–)" is an alternative measure of the government fiscal position. Net borrowing is the financing requirement of the government sector, and it is derived as net government saving plus the consumption of fixed capital and net capital transfers received less gross investment and net purchases of nonproduced assets.

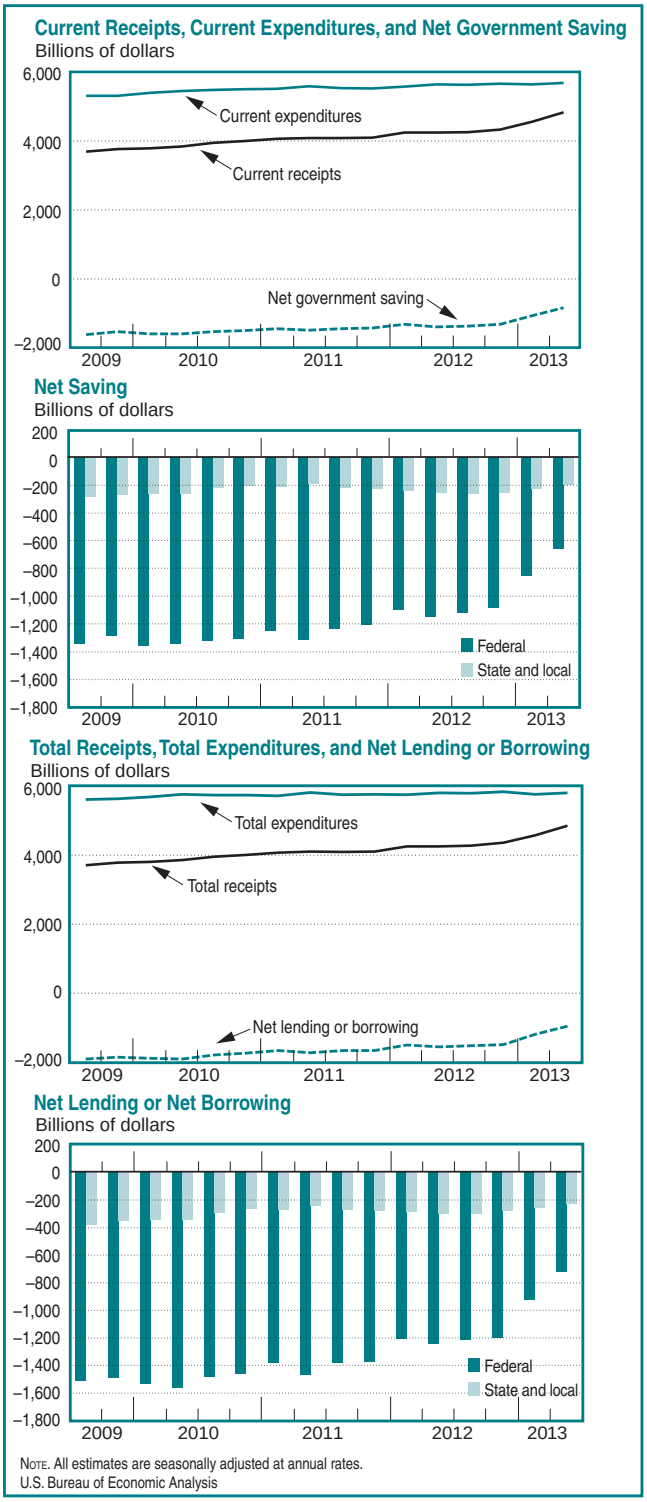
Net borrowing was $950.3 billion in the second quarter, decreasing $234.6 billion from $1,184.9 billion in the first quarter. Federal government net borrowing was $723.9 billion in the second quarter, decreasing $201.5 billion from $925.4 billion in the first quarter. State and local government net borrowing was $226.4 billion, decreasing $33.2 billion from $259.6 billion in the first quarter.

Table 1. Net Government Saving and Net Lending or Net Borrowing

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter			
	2013	2012		2013	
	II	III	IV	I	II
Current receipts	4,826.3	14.1	71.8	227.0	279.0
Current expenditures	5,681.3	–8.6	25.1	–22.9	51.2
Net government saving	**–855.0**	**22.7**	**46.7**	**249.8**	**227.9**
Federal	–656.4	27.6	40.8	225.4	196.7
State and local	–198.7	–4.9	5.9	24.4	31.1
Net lending or net borrowing (–)	**–950.3**	**29.9**	**34.8**	**294.6**	**234.6**
Federal	–723.9	27.5	16.7	272.9	201.5
State and local	–226.4	2.4	18.1	21.6	33.2

Chart 1. Government Fiscal Position



NOTE. All estimates are seasonally adjusted at annual rates.
U.S. Bureau of Economic Analysis

Ann W. Miller prepared this article.

Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter			
	2013	2012		2013	
	II	III	IV	I	II
Current receipts	**3,164.0**	**15.5**	**52.4**	**191.1**	**263.9**
Current tax receipts	1,742.6	24.6	41.2	31.2	31.6
Personal current taxes	1,271.7	14.1	46.8	58.0	19.7
Taxes on production and imports	118.8	–0.4	–0.2	0.8	0.0
Taxes on corporate income	332.7	11.2	–8.2	–26.9	11.7
Taxes from the rest of the world	19.4	–0.3	2.8	–0.7	0.2
Contributions for government social insurance	1,088.2	2.5	20.7	126.4	6.5
Income receipts on assets	299.9	0.0	1.1	20.8	225.8
Current transfer receipts	57.1	–9.0	–7.2	15.5	3.2
Current surplus of government enterprises	–23.7	–2.6	–3.4	–2.8	–3.1
Current expenditures	**3,820.3**	**–12.1**	**11.7**	**–34.3**	**67.1**
Consumption expenditures	975.9	28.7	–42.2	–11.6	–6.4
National defense	615.7	25.4	–44.4	–10.9	–4.0
Nondefense	360.2	3.2	2.2	–0.7	–2.4
Current transfer payments	2,347.6	19.8	8.6	25.5	20.4
Government social benefits	1,850.0	12.2	19.2	35.8	1.9
To persons	1,831.5	12.1	19.2	35.5	1.8
To the rest of the world	18.5	0.2	0.0	0.3	0.1
Other current transfer payments	497.7	7.6	–10.7	–10.1	18.5
Grants-in-aid to state and local governments	445.7	7.0	0.7	–16.9	14.2
To the rest of the world	51.9	0.7	–11.4	6.7	4.3
Interest payments	438.4	–59.0	43.6	–48.6	52.3
Subsidies	58.4	–1.6	1.7	0.2	0.9
Net federal government saving	**–656.4**	**27.6**	**40.8**	**225.4**	**196.7**
Social insurance funds	–309.4	–7.5	5.1	–21.3	6.5
Other	–346.9	35.1	35.6	246.9	190.2
Addenda:					
Total receipts	3,181.8	16.8	53.9	192.6	264.1
Current receipts	3,164.0	15.5	52.4	191.1	263.9
Capital transfer receipts	17.8	1.4	1.4	1.5	0.2
Total expenditures	3,905.7	–10.7	37.2	–80.3	62.6
Current expenditures	3,820.3	–12.1	11.7	–34.3	67.1
Gross government investment	276.8	–0.4	–4.6	–8.7	4.1
Capital transfer payments	76.2	3.0	30.9	–36.2	–7.2
Net purchases of nonproduced assets	–0.8	–0.1	0.0	0.8	–0.2
Less: Consumption of fixed capital	266.9	1.0	0.8	1.9	1.3
Net lending or net borrowing (–)	–723.9	27.5	16.7	272.9	201.5

Personal current taxes decelerated, reflecting a deceleration in nonwithheld income taxes.

Taxes on corporate income turned up in the second quarter, reflecting an upturn in corporate profits.

Contributions for government social insurance decelerated because of a deceleration in social security contributions. First-quarter social security contributions had been boosted by the expiration of the "Payroll Tax Holiday" at the end of 2012.

Income receipts on assets accelerated in the second quarter because of an acceleration in dividend payments from Fannie Mae.

Government social benefits to persons decelerated in the second quarter as a result of a deceleration in social security following the first-quarter cost-of-living adjustment. Medicare benefits turned down, and unemployment benefits decreased more than in the first quarter.

Interest payments turned up because of an upturn in inflation expense payments on Treasury Inflation-Protected Securities.

Capital transfer payments decreased less than in the first quarter, when disaster-related flood insurance payments had turned down following large fourth-quarter payments for damages due to Superstorm Sandy.

Federal Government Estimates

Estimates of federal government current receipts, current expenditures, and net federal government saving are based on data from the federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other federal government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the federal fiscal position, are based on these same sources.

Quarterly and annual estimates are published monthly in NIPA table 3.2. Detailed annual estimates of these transactions by component are published annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available at www.bea.gov; under "National" and Supplemental Estimates," see "Underlying Detail Tables."

Each year, BEA translates the information in the federal budget into a NIPA framework.[1] For a historical time series of these estimates, see NIPA table 3.18B, which was published in the October 2012 Survey.

1. See Mark S. Ludwick and Kyle Mulgrew, "NIPA Translation of the Fiscal Year 2013 Federal Budget," Survey of Current Business 92 (May 2013): 11–21.

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter			
	2013	2012		2013	
	II	III	IV	I	II
Current receipts	**2,108.1**	**5.5**	**20.1**	**19.0**	**29.4**
Current tax receipts	1,466.4	–2.2	17.5	35.0	13.0
Personal current taxes	393.1	2.3	9.6	18.3	16.0
Taxes on production and imports	1,020.4	–3.1	7.7	13.6	–1.5
Taxes on corporate income	52.9	–1.4	0.2	3.2	–1.6
Contributions for government social insurance	17.4	–0.2	–0.1	0.0	0.1
Income receipts on assets	81.1	0.3	0.9	0.9	0.9
Current transfer receipts	558.4	7.4	1.7	–16.0	15.7
Federal grants-in-aid	445.7	7.0	0.7	–16.9	14.2
Other	112.7	0.5	0.9	0.9	1.5
Current surplus of government enterprises	–15.2	0.2	0.1	–0.9	–0.3
Current expenditures	**2,306.7**	**10.4**	**14.2**	**–5.4**	**–1.8**
Consumption expenditures	1,542.2	5.5	7.5	–1.3	–0.8
Government social benefits	553.5	1.3	4.9	–1.4	1.2
Interest payments	210.5	3.8	1.8	–2.8	–2.2
Subsidies	0.5	0.0	0.0	0.0	0.0
Net state and local government saving	**–198.7**	**–4.9**	**5.9**	**24.4**	**31.1**
Social insurance funds	4.5	0.0	0.0	0.3	0.3
Other	–203.2	–4.9	5.8	24.2	30.8
Addenda:					
Total receipts	2,176.4	6.7	27.4	9.7	26.5
Current receipts	2,108.1	5.5	20.1	19.0	29.4
Capital transfer receipts	68.4	1.2	7.3	–9.2	–2.9
Total expenditures	2,402.8	4.3	9.3	–11.9	–6.7
Current expenditures	2,306.7	10.4	14.2	–5.4	–1.8
Gross government investment	323.1	–4.4	–3.4	–5.1	–3.0
Capital transfer payments	.....	.....	.....	.....	.....

Taxes on production and imports turned down as a result of a downturn in sales taxes; first-quarter sales taxes were boosted by a rate increase in California.

Federal grants-in-aid turned up in the second quarter because of upturns in grants for education, economic affairs, and Medicaid.

Consumption expenditures decreased less in the second quarter than in the first quarter. The smaller decrease reflected an upturn in compensation of general government employees that was offset by a downturn in purchases of nondurable goods.

Government social benefits turned up in the second quarter as a result of an upturn in Medicaid benefits.

Capital transfer receipts decreased less than in the first quarter, when disaster benefit payouts from insurance companies turned down following fourth-quarter payouts for damages due to Superstorm Sandy.

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: the census of governments that is conducted in years that end in a 2 or a 7 and the Government Finances series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available at www.bea.gov; under "National" and Supplemental Estimates," see "Underlying Detail Tables." For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from Government Finances, see NIPA table 3.19.

BEA also prepares annual estimates of receipts and expenditures of state governments and of local governments.[1] These estimates are available annually in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures); they were published in the October 2012 SURVEY.

1. Bruce E. Baker, "Receipts and Expenditures of State Governments and of Local Governments," SURVEY 85 (October 2005): 5–10.

Improved Estimates of the National Income and Product Accounts

Results of the 2013 Comprehensive Revision

By Stephanie H. McCulla, Alyssa E. Holdren, and Shelly Smith

ON JULY 31, 2013, the Bureau of Economic Analysis (BEA) released the initial results of the 14th comprehensive revision of the national income and product accounts (NIPAs), beginning with revised estimates for 1929.

Comprehensive revisions provide opportunities for BEA to make changes to its economic accounts in order to increase the overall quality and usefulness of the accounts. For instance, as part of this comprehensive revision, BEA implemented improvements to important measures such as the value of pension compensation and the services provided by the financial sector, and it expanded the economic perspective of the accounts by recognizing the contributions of innovation to productivity. These improvements better align the NIPAs with the recommendations of new international standards for compiling national and international economic accounts in order to maintain comparability with other nations' accounts.[1]

These and other improvements are implemented through changes in definitions, methodologies, and source data. To facilitate the analysis of the impact of these changes, BEA classifies these changes as definitional changes (those that involve a change in concepts or accounting treatments) and statistical changes (those that involve improvements in the sources or methods underlying the accounts). Most improvements were previewed in a series of articles in the SURVEY OF CURRENT BUSINESS earlier this year.[2]

The major improvements include the following:

- Recognizing expenditures by business, government, and nonprofit institutions serving households for research and development (R&D) as fixed investment, thus improving BEA's measures of fixed investment and allowing users to better measure the effects of innovation and intangible assets on the economy.
- Recognizing expenditures by private enterprises for the creation of entertainment, literary, and artistic originals as fixed investment, further expanding BEA's measures of intangible assets.
- Expanding the set of ownership transfer costs for residential fixed assets that are recognized as fixed investment and improving the accuracy of the associated asset values and service lives.
- Recording transactions of defined benefit pension plans on an accrual basis and recognizing the costs of unfunded liabilities. These improvements better align pension-related compensation with the corresponding productive activity.
- Improving the measures of the financial services provided by commercial banks by modifying the set of assets and liabilities included in the calculations, by establishing a new treatment of borrower defaults, and by refining the computation of the reference rate.[3] This improvement establishes a more accurate picture of banking output.
- Harmonizing the treatment of wages and salaries by presenting accrual-based estimates consistently throughout the accounts.
- Updating the reference year for chain-type quantity and price indexes and for chained-dollar estimates to 2009 from 2005.

1. See European Commission, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank, *System of National Accounts 2008* (New York: United Nations, 2009) and International Monetary Fund, *Balance of Payments and International Investment Position Manual,* 6th ed. (Washington, DC: 2009).

2. See "Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts: Changes in Definitions and Presentations," SURVEY OF CURRENT BUSINESS 93 (March 2013): 13–39, and Nicole M. Mayerhauser and Sarah J. Pack, "Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts: Statistical Changes," SURVEY 93 (May 2013): 6–14.

3. This change in treatment begins with estimates for 1985. For more information, see Kyle K. Hood, "Measuring the Services of Commercial Banks in the National Income and Product Accounts: Changes in Concepts and Methods in the 2013 Comprehensive Revision," SURVEY 93 (February 2013): 8–19.

Other changes include the following:

- For 1982 forward, the estimates of proprietors' income are improved to more accurately account for Internal Revenue Service (IRS) section 179 expenses.[4]
- For 1992 forward, the method for allocating the distribution of investment income of regulated investment companies by type of income is improved in order to more accurately reflect differences between the timing of each type of income and its distribution to shareholders.
- For 1993 forward, the estimates of mortgage interest paid for nonfarm permanent-site housing are improved by incorporating several new data sources.

The revised estimates also reflect the incorporation of newly available and revised source data, the most significant of which is BEA's 2007 benchmark input-output (I-O) accounts (see the box "New and Revised Source Data"). These accounts, which provide the most thorough and detailed information on the structure of the U.S. economy, are used to benchmark the expenditure components of GDP and some of the income components.

In most important respects, the picture of the economy shown by the revised estimates is similar to the picture shown by the previously published estimates. The similarity and some of the differences can be seen in the following:

- The long-run growth rates of real gross domestic product (GDP) are similar to those in the previously published estimates. For 1929–2012, the average annual growth rate of real GDP is 3.3 percent, 0.1 percentage point higher than in the previously published estimates. For 2002–2012, the growth rate is 1.8 percent, 0.2 percentage point higher than in the previously published estimates, and for 2009–2012, the growth rate is 2.4 percent, 0.3 percentage point higher than in the previously published estimates. The percent change in real GDP is revised up 0.1 percentage point for 2010, is

4. The primary source for the estimates of proprietors' income is tax return information from the IRS; BEA makes a series of adjustments to these data to conform to NIPA coverage and definitions. One of these adjustments is for "section 179" expenses, which the IRS allows to be expensed because the property purchased is under a certain value, but which BEA treats as investment. Through additional research, BEA has improved the estimates of section 179 expenses, and the estimates of proprietors' income are revised accordingly.

New and Revised Source Data

The 2013 comprehensive revision of the national income and product accounts (NIPAs) incorporated a wide array of new and revised source data.

The most important source data that affect the estimates prior to 2010 are BEA's benchmark 2007 input-output (I-O) accounts, which will be released in December 2013.[1] The revised estimates also incorporate data on inventories, on receipts and expenses of business establishments and of governments, on sales by detailed commodity and by product line, and on final industry and product shipments from the 2007 Economic Census and the 2007 annual surveys of merchant wholesale and retail trade.

The revised estimates also reflect data on housing from the 2010 decennial Census of Population and Housing and data on the expenditures and receipts of state and local governments for fiscal years 2006–2009 from Census Bureau government finances surveys. In addition, estimates that are based on BEA's international transactions accounts (ITAs)—primarily net exports of goods and services and rest-of-the-world income receipts and payments—are revised to reflect improvements to the ITAs that have been introduced since 2009.

The revised estimates for 2010–2012 also reflect the incorporation of newly available and revised source data that became available after the last annual NIPA revision in July 2012. These data include the following:

- Census Bureau annual surveys of state and local governments for fiscal year 2010 (revised) and fiscal year 2011 (preliminary), of manufactures for 2010 (revised) and 2011 (preliminary), of merchant wholesale trade and retail trade for 2010 (revised) and 2011 (preliminary), of services and construction spending (value put in place) for 2010 and 2011 (revised) and 2012 (preliminary)
- Federal government budget data for fiscal years 2012 and 2013 (revised)
- ITA data for 2010–2012 (revised)[2]
- Bureau of Labor Statistics Quarterly Census of Employment and Wages for 2010–2012 (revised)
- Internal Revenue Service tabulations of corporate tax returns for 2010 (revised) and 2011 (preliminary) and of sole proprietorship and partnership tax returns for 2011
- U.S. Department of Agriculture farm statistics for 2010–2012 (revised)

1. In the past, the benchmark I-O accounts were released before the comprehensive NIPA revisions, but this new timing allows the incorporation of changes in NIPA definitions and methodologies into the I-O accounts and improves the integration of the two sets of accounts. For more information, see "Preview: Statistical Changes."

2. Revisions to the ITAs for years prior to 2010 will be incorporated in future revisions of the NIPAs, see the box "Discontinuities in the Estimates of Foreign Transactions in the National Income and Product Accounts."

unrevised for 2011, and is revised up 0.6 percentage point for 2012 (table 1).

- The most recent recession was less steep than previously estimated. From the fourth quarter of 2007 to the second quarter of 2009, real GDP decreased 2.9 percent at an average annual rate; in the previously published estimates, it had decreased 3.2 percent.
- For the current period of expansion from the second quarter of 2009 through the first quarter of 2013, real GDP increased at an average annual rate of 2.2 percent, revised up 0.1 percentage point from the previously published estimates.
- The average rate of change in the prices paid by U.S. residents for 2002–2012 was revised down to 2.3 percent from 2.4 percent. For 2009–2012, the average annual increase was revised down to 1.8 percent from 1.9 percent.
- Personal saving and the personal saving rate (personal saving as a percentage of disposable personal income (DPI)) were revised up for most years, primarily reflecting upward revisions to personal income (table 2). For 2002–2012, the personal saving rate averaged 4.7 percent, revised up 1.0 percentage point from the previously published estimate.

Table 1. Real Gross Domestic Product

[Percent change from preceding year]

Year	Revised	Previously published	Revision
1930	–8.5	–8.6	0.1
1931	–6.4	–6.5	0.1
1932	–12.9	–13.1	0.2
1933	–1.3	–1.3	0.0
1934	10.8	10.9	–0.1
1935	8.9	8.9	0.0
1936	12.9	13.1	–0.2
1937	5.1	5.1	0.0
1938	–3.3	–3.4	0.1
1939	8.0	8.1	–0.1
1940	8.8	8.8	0.0
1941	17.7	17.1	0.6
1942	18.9	18.5	0.4
1943	17.0	16.4	0.6
1944	8.0	8.1	–0.1
1945	–1.0	–1.1	0.1
1946	–11.6	–10.9	–0.7
1947	–1.1	–0.9	–0.2
1948	4.1	4.4	–0.3
1949	–0.5	–0.5	0.0
1950	8.7	8.7	0.0
1951	8.1	7.7	0.4
1952	4.1	3.8	0.3
1953	4.7	4.6	0.1
1954	–0.6	–0.6	0.0
1955	7.1	7.2	–0.1
1956	2.1	2.0	0.1
1957	2.1	2.0	0.1
1958	–0.7	–0.9	0.2
1959	6.9	7.2	–0.3
1960	2.6	2.5	0.1
1961	2.6	2.3	0.3
1962	6.1	6.1	0.0
1963	4.4	4.4	0.0
1964	5.8	5.8	0.0
1965	6.5	6.4	0.1
1966	6.6	6.5	0.1
1967	2.7	2.5	0.2
1968	4.9	4.8	0.1
1969	3.1	3.1	0.0
1970	0.2	0.2	0.0
1971	3.3	3.4	–0.1
1972	5.2	5.3	–0.1
1973	5.6	5.8	–0.2
1974	–0.5	–0.6	0.1
1975	–0.2	–0.2	0.0
1976	5.4	5.4	0.0
1977	4.6	4.6	0.0
1978	5.6	5.6	0.0
1979	3.2	3.1	0.1
1980	–0.2	–0.3	0.1
1981	2.6	2.5	0.1
1982	–1.9	–1.9	0.0
1983	4.6	4.5	0.1
1984	7.3	7.2	0.1
1985	4.2	4.1	0.1
1986	3.5	3.5	0.0
1987	3.5	3.2	0.3
1988	4.2	4.1	0.1
1989	3.7	3.6	0.1
1990	1.9	1.9	0.0
1991	–0.1	–0.2	0.1
1992	3.6	3.4	0.2
1993	2.7	2.9	–0.2
1994	4.0	4.1	–0.1
1995	2.7	2.5	0.2
1996	3.8	3.7	0.1
1997	4.5	4.5	0.0
1998	4.4	4.4	0.0
1999	4.8	4.8	0.0
2000	4.1	4.1	0.0
2001	1.0	1.1	–0.1
2002	1.8	1.8	0.0
2003	2.8	2.5	0.3
2004	3.8	3.5	0.3
2005	3.4	3.1	0.3
2006	2.7	2.7	0.0
2007	1.8	1.9	–0.1
2008	–0.3	–0.3	0.0
2009	–2.8	–3.1	0.3
2010	2.5	2.4	0.1
2011	1.8	1.8	0.0
2012	2.8	2.2	0.6

Table 2. Personal and National Saving Rates

[Percent]

Year	Personal saving rate			National saving rate		
	Revised	Previously published	Revision	Revised	Previously published	Revision
1970	12.6	9.4	3.2	21.2	18.6	2.6
1971	13.3	10.0	3.3	21.1	18.6	2.5
1972	12.1	8.9	3.2	21.6	19.2	2.4
1973	13.1	10.5	2.6	23.4	21.1	2.3
1974	12.9	10.7	2.2	22.4	20.1	2.3
1975	13.0	10.6	2.4	20.6	18.2	2.4
1976	11.1	9.4	1.7	21.3	18.8	2.5
1977	10.2	8.7	1.5	22.0	19.6	2.4
1978	10.2	8.9	1.3	23.3	20.8	2.5
1979	9.8	8.8	1.0	23.4	20.9	2.5
1980	10.6	9.8	0.8	22.1	19.5	2.6
1981	11.2	10.6	0.6	23.2	20.7	2.5
1982	11.5	10.9	0.6	21.6	18.9	2.7
1983	9.4	8.7	0.7	19.9	17.1	2.8
1984	10.7	10.2	0.5	21.9	19.1	2.8
1985	8.6	8.2	0.4	20.5	17.6	2.9
1986	8.2	7.6	0.6	19.2	16.1	3.1
1987	7.3	6.5	0.8	19.6	16.6	3.0
1988	7.8	6.9	0.9	20.5	17.6	2.9
1989	7.8	6.6	1.2	19.8	17.0	2.8
1990	7.8	6.5	1.3	18.9	16.0	2.9
1991	8.2	7.0	1.2	18.9	16.0	2.9
1992	8.9	7.3	1.6	17.8	14.9	2.9
1993	7.4	5.8	1.6	17.3	14.6	2.7
1994	6.3	5.2	1.1	18.1	15.6	2.5
1995	6.4	5.2	1.2	18.8	16.5	2.3
1996	5.9	4.9	1.0	19.6	17.1	2.5
1997	5.7	4.6	1.1	20.7	18.2	2.5
1998	6.2	5.3	0.9	21.1	18.6	2.5
1999	4.3	3.1	1.2	20.5	18.1	2.4
2000	4.0	2.9	1.1	20.2	17.8	2.4
2001	4.3	2.7	1.6	19.1	16.2	2.9
2002	5.0	3.5	1.5	17.9	14.6	3.3
2003	4.8	3.5	1.3	17.2	13.9	3.3
2004	4.6	3.6	1.0	17.4	14.5	2.9
2005	2.6	1.5	1.1	17.7	15.0	2.7
2006	3.4	2.6	0.8	18.8	16.0	2.8
2007	3.0	2.4	0.6	17.2	14.5	2.7
2008	5.0	5.4	–0.4	15.4	13.2	2.2
2009	6.1	4.7	1.4	14.3	11.1	3.2
2010	5.6	5.1	0.5	14.9	12.1	2.8
2011	5.7	4.2	1.5	15.5	12.0	3.5
2012	5.6	4.1	1.5	16.2	12.7	3.5

This article discusses the revisions that are attributable to the various definitional and statistical changes for each of the major NIPA aggregates and their components. Specifically, it discusses the following:

- Revisions to the annual current-dollar estimates in detail.
- Revisions to the annual estimates of real GDP and of prices (see page 32).
- Revisions to the quarterly estimates of real GDP (see page 36).

Annual Current-Dollar Estimates

GDP. The revisions to the level of current-dollar GDP are upward and notable for all years of the revision period (1929–2012); the revisions exceed $100 billion by 1983 and reach about $560 billion (or 3.6 percent of the previously published estimate) for 2012 (table 3). These revisions reflect the definitional and statistical changes incorporated in this comprehensive revision (chart 1). In the aggregate, changes in definitions (mainly the recognition of new forms of fixed investment) raise current-dollar GDP and gross domestic income (GDI) for all years. Statistical changes (improved source data and methodologies) tend to have smaller effects that are often negative.

The definitional change that has the largest impact on the level of GDP is the capitalization of R&D, which accounts for over half of the upward revision for all years from 1959 forward; the largest impact (about $397 billion) is for 2012. Statistical changes have their greatest impact for 2008, reducing GDP by about $57 billion, of which about $44 billion is accounted for by the improved measurement of financial services.

GDI. By 1941, the revisions to GDI exceed $2 billion; from 1942 until the early 1970s, the revisions

Chart 1. Sources of Revision to Current-Dollar Gross Domestic Product, 1983–2012

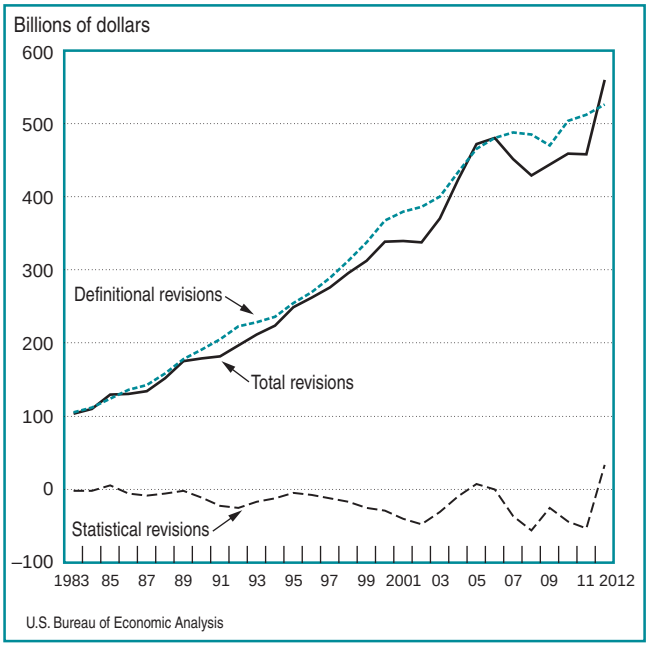


Table 3. Revisions to Gross Domestic Product, Gross Domestic Income, National Income, and Personal Income

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Gross domestic product	**15.9**	**276.1**	**337.9**	**451.6**	**459.4**	**458.1**	**559.8**
Definitional	16.4	288.9	385.7	488.0	503.4	512.0	526.0
Capitalization of research and development	8.7	207.0	244.4	330.9	362.5	380.6	396.7
Capitalization of entertainment, literary, and artistic originals	2.2	46.1	57.6	70.4	72.2	73.8	74.3
Expanded set of ownership transfer costs for residential fixed assets	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Accrual accounting for defined benefit pension plans	4.9	9.3	37.7	29.7	31.8	20.8	12.6
Reclassification of software to intellectual property products	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	–0.5	–12.8	–47.8	–36.4	–44.0	–53.9	33.8
Improved measurement of financial services	0.0	–10.8	–26.8	–23.7	–55.4	–50.1	–50.3
Other statistical	–0.5	–1.9	–21.1	–12.8	11.4	–3.7	84.2
Gross domestic income	**16.2**	**249.9**	**385.9**	**419.4**	**439.6**	**543.7**	**617.0**
Definitional	16.4	288.9	385.7	488.0	503.4	512.0	526.0
Capitalization of research and development	8.7	207.1	244.4	330.9	362.5	380.6	396.7
Capitalization of entertainment, literary, and artistic originals	2.2	46.1	57.6	70.4	72.2	73.8	74.3
Expanded set of ownership transfer costs for residential fixed assets	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Accrual accounting for defined benefit pension plans	4.9	9.3	37.7	29.7	31.8	20.8	12.6
Statistical	–0.2	–39.0	0.2	–68.6	–63.8	31.7	91.0
Improved measurement of financial services	0.0	–10.8	–26.8	–23.7	–55.4	–50.1	–50.3
Improved distribution of regulated investment companies investment income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	–0.2	–16.4	40.0	–23.9	10.3	98.2	158.3
National income	**6.1**	**–25.6**	**28.3**	**–74.1**	**–71.9**	**36.8**	**95.7**
Definitional	6.0	21.0	34.1	7.2	6.3	4.3	0.3
Capitalization of research and development	1.2	23.5	18.5	39.4	30.4	32.5	33.5
Capitalization of entertainment, literary, and artistic originals	0.6	12.3	12.7	13.4	12.6	12.9	11.7
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–24.1	–34.8	–75.4	–68.5	–61.9	–57.5
Accrual accounting for defined benefit pension plans	4.9	9.3	37.7	29.7	31.8	20.8	12.6
Statistical	0.1	–46.6	–5.8	–81.3	–78.2	32.5	95.4
Improved measurement of financial services	0.0	–10.2	–25.0	–22.2	–52.5	–46.9	–46.7
Improved distribution of regulated investment companies investment income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.1	–24.7	32.3	–38.0	–6.9	95.8	159.1
Personal income	**10.9**	**74.3**	**89.4**	**83.4**	**113.3**	**244.0**	**312.7**
Definitional	10.7	63.4	93.1	76.1	129.7	114.7	126.0
Capitalization of research and development	0.0	1.8	4.6	4.2	3.3	3.3	3.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–23.5	–33.7	–73.8	–67.4	–60.8	–56.3
Accrual accounting for defined benefit pension plans	11.3	90.8	124.4	156.6	198.4	177.0	183.9
Accrual accounting for wages and salaries	0.0	–2.9	0.0	–6.3	0.0	0.0	0.0
Statistical	0.2	10.9	–3.7	7.3	–16.4	129.3	186.7
Improved measurement of financial services	0.0	–0.7	–14.8	–8.3	–9.4	1.2	0.5
Improved distribution of regulated investment companies investment income	0.0	33.6	–1.1	71.0	53.2	35.7	–26.3
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.2	–10.2	25.2	–34.4	–41.4	108.7	229.6

continue to grow slowly but steadily until becoming larger in the late 1970s. The revisions exceed $100 billion by 1984 and reach over $615 billion for 2012. The dollar impact of the definitional changes on the level of GDI is the same as the impact on GDP (chart 2). For most years from the mid-1980s through 2012, the upward revisions to GDI due to definitional changes are slightly offset by downward revisions due to statistical changes, primarily reflecting the improved accounting of IRS section 179 expenses and the improved measures of financial services. For 2009, 2011, and 2012, the statistical revisions are notably upward and add to the total revision to GDI.

National income. The impacts of a number of revisions to GDI are the same as those for national income. However, because national income is net of consumption of fixed capital (CFC), the recognition of R&D as investment—which dominates the revisions to GDI and diminishes the relative impact of other changes—has less impact on national income. As a result, national income is generally affected more by the impacts of the other changes.

The revisions to national income vary in both direction and magnitude over time: they are downward and small until 1979, and then they are negative and are generally larger through 2001 (chart 3). For 2002–2012, the revisions are of mixed sign (upward for 2002–2004, downward for 2005–2010, and upward for 2011 and 2012).

Prior to 1980, both definitional and statistical changes lead to upward revisions for most years and for 1980–1990, both types of changes lead to downward revisions. For 1991–2012, downward revisions due to statistical changes (particularly the improved measures of financial services and the improved accounting for IRS section 179 expenses) more than offset upward revisions due to definitional changes (particularly the upward impacts of capitalizing R&D and entertainment originals and of incorporating accrual-based measures for defined benefit pensions, which more than offset the downward impact of including an expanded set of ownership transfer costs for residential fixed investment).

Personal income. The revisions to personal income are upward for most years for 1929–2012 (chart 4). The upward revisions are primarily accounted for by definitional changes, particularly the adoption of accrual-based measures for defined benefit pension plans; statistical changes do not exceed $2 billion until 1983.

Additional detail on GDP, GDI, and other NIPA aggregates and their major components is presented below. The accompanying tables show the revisions for 1959, 2002, 2007, and 2010–2012 as allocated among the changes in definition and the statistical improvements. Appendix A presents the revised current-dollar estimates for 2007, 2009, and 2012, shows the revisions in level for 2007–2012, and summarizes the major

Chart 2. Sources of Revision to Current-Dollar Gross Domestic Income, 1983–2012

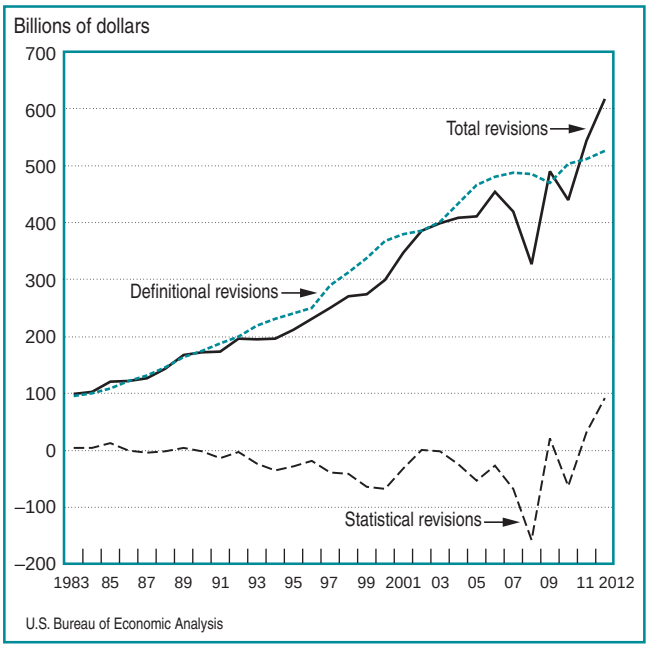


Chart 3. Sources of Revision to Current-Dollar National Income, 1979–2012

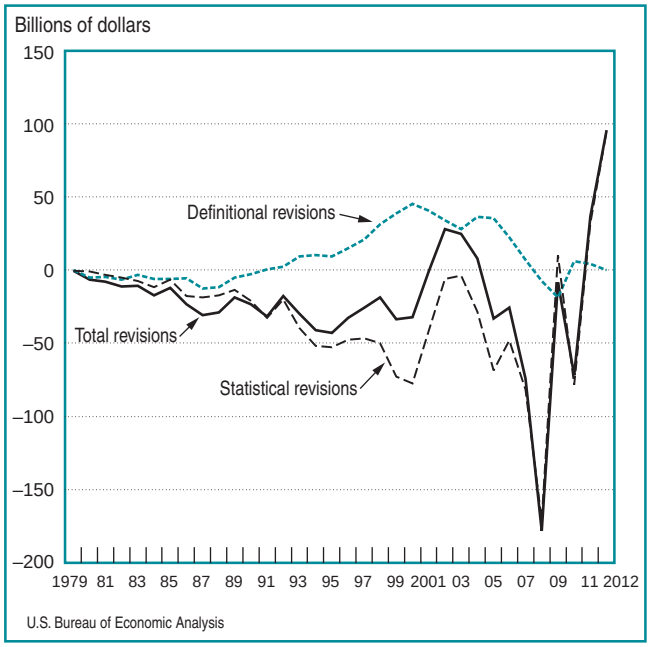
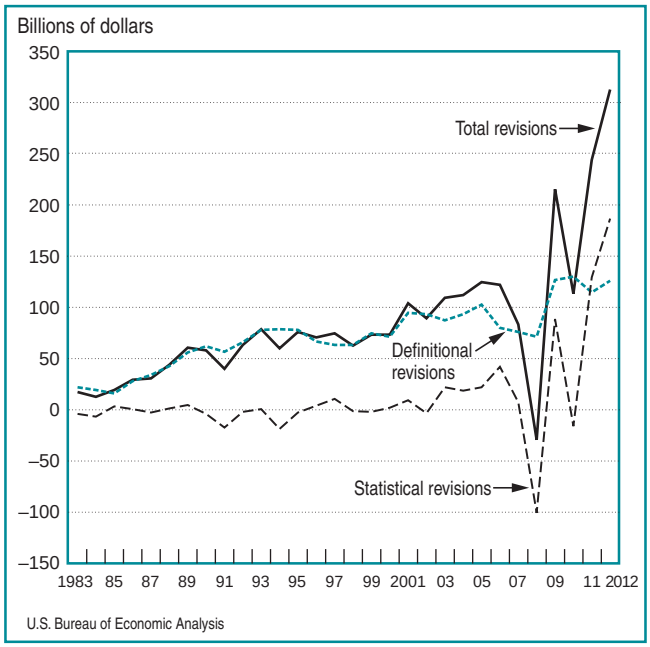


Chart 4. Sources of Revision to Current-Dollar Personal Income, 1983–2012



source data incorporated and the sources of revision for selected detailed components.

The remainder of this section is organized according to the seven-account framework for the NIPAs:

- Domestic income and product, account 1, shows the consolidated production of all sectors of the economy as the sum of goods and services sold to final users and as the sum of incomes generated by the production of those goods and services.
- Private enterprise income, account 2, provides additional information on the sources and uses of income by private enterprises.
- Personal income and outlays, account 3, shows the sources and uses of income of individuals, enterprises that are owned by households, and nonprofit institutions that serve households.
- Government current receipts and expenditures, account 4, shows the receipts and uses of income for federal, state, and local governments (including government enterprises).
- For foreign transactions, the foreign transactions current account, account 5, summarizes the current transactions of the United States with the rest of the world, and the foreign transactions capital account, account 7, summarizes the capital transactions with the rest of the world.
- Domestic capital, account 6, shows the relationship between saving and investment in the U.S. economy.

Domestic income and product (account 1)

GDP. The upward revisions to GDP begin with 1929, though the revisions are less than $10 billion until 1953. The revisions for this early period primarily reflect the impact of recognizing new forms of fixed investment on gross private domestic investment and on government consumption expenditures and gross investment.

With few exceptions, the upward revisions to GDP grow larger throughout the period of revision. As a percentage of the previously published level of GDP, the revisions range from 1.0 percent to 3.7 percent; the revisions average 2.8 percent for 1929–2012. As noted above, definitional changes have a far greater impact on the level of GDP than statistical changes; for most years, statistical changes result in downward revisions to GDP.

GDI and the statistical discrepancy. Through 1977, the revisions to GDI increase steadily but slowly; for 1978–2006, the revisions increase more rapidly, primarily reflecting the impacts of the definitional changes. For 2007–2012, the revisions vary in size, primarily reflecting the impacts of the statistical changes. As a percentage of the previously published level of GDI, the revisions range from 1.0 percent to 3.9 percent of GDI. For 1929–2012, the revisions average 2.8 percent of the previously published level of GDI.

For 1929–1992, the statistical discrepancy—GDP less GDI—is revised by less than $10 billion in absolute value.[5] For 1993–2000, for 2004–2008, and for 2010, upward revisions to GDP are greater than upward revisions to GDI, and revisions to the statistical discrepancy range from about $16 billion to about $101 billion. For 2001–2003, for 2009, and for 2011 and 2012, upward revisions to GDI are greater than upward revisions to GDP, and the statistical discrepancy is revised down. For 1992–2012, the revised estimates (without regard to sign) of the statistical discrepancy average 0.7 percent of GDP, the same percentage as in the previously published estimates.

Product-side components

Personal consumption expenditures (PCE). For 1929–1984, the revisions to PCE are downward and are less than $5 billion, reflecting the capitalization of R&D. Beginning with 1985, the revisions are downward for most years. The largest downward revision (about $54 billion) is for 2002 (table 4). For 1985 and

5. In theory, GDP should equal GDI; in practice, GDP and GDI differ because their components are estimated using largely independent and less-than-perfect source data. See the box "The Statistical Discrepancy" in Robert P. Parker and Eugene P. Seskin, "Annual Revision of the National Income and Product Accounts," SURVEY 77 (August 1997): 19.

Table 4. Revisions to Personal Consumption Expenditures

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**–0.2**	**–9.9**	**–53.9**	**–27.9**	**–13.8**	**–17.2**	**30.0**
Definitional	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Capitalization of research and development	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Statistical	–0.1	–5.4	–48.2	–22.8	–5.9	–6.4	41.0
Improved measurement of financial services	0.0	–7.3	–19.3	–15.7	–36.4	–30.0	–29.5
Other statistical	–0.1	1.9	–28.9	–7.1	30.5	23.6	70.5
Source of revision by component							
Goods	**0.0**	**0.0**	**–11.4**	**–2.3**	**–2.1**	**–22.1**	**–13.5**
Durable goods	**0.0**	**0.0**	**–6.7**	**–3.8**	**–8.7**	**–16.5**	**–16.2**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–6.7	–3.8	–8.7	–16.5	–16.2
Nondurable goods	**0.0**	**0.0**	**–4.7**	**1.4**	**6.6**	**–5.6**	**2.8**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–4.7	1.4	6.6	–5.6	2.8
Services	**–0.2**	**–9.9**	**–42.5**	**–25.4**	**–11.8**	**4.9**	**43.4**
Definitional	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Capitalization of research and development	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Statistical	–0.1	–5.4	–36.8	–20.3	–3.9	15.7	54.4
Improved measurement of financial services	0.0	–7.3	–19.3	–15.7	–36.4	–30.0	–29.5
Other statistical	–0.1	1.9	–17.5	–4.6	32.5	45.7	83.9

1986, there are small upward revisions of about $5 billion and about $2 billion, respectively; the only notable upward revision to PCE is for 2012 ($30 billion).

For 1929–1997, revisions to PCE are due to revisions to services, primarily reflecting the impacts of recognizing R&D as investment (for 1929 forward) and the improved measures of financial services (for 1985 forward).

For 1998–2011, revisions to PCE also reflect the incorporation of a significant amount of new and revised source data: BEA's 2007 benchmark I-O accounts; tabulations of Census Bureau data from the service annual survey (SAS), the annual retail trade survey, the current population survey, the housing vacancy survey, and the American housing survey; and data from the Energy Information Administration. The overall impacts of these data result in downward revisions to PCE for both goods and services for most years.

Private fixed investment. Private fixed investment is revised up for all years from 1929 forward; prior to 2003, the revisions are due almost exclusively to the impacts of recognizing R&D and entertainment originals as nonresidential fixed investment and of expanding the ownership transfer costs that are recognized as residential fixed investment (table 5).

For 2003 forward, the revisions to private fixed investment also generally reflect upward revisions to equipment and to the change in private inventories that are partly offset by downward revisions to nonresidential structures.

Nonresidential structures. Revisions to this component begin with 2002 and are downward for most years; the largest downward revision is for 2008 (about $34 billion). The revisions are exclusively due to statistical changes—primarily the incorporation of data from the 2007 benchmark I-O accounts, of revised petroleum footage drilled and expenditure data from trade sources and the Census Bureau, and of revised Census Bureau construction spending data.

Equipment. Private equipment (excluding software) was revised up for 2003 forward, reflecting statistical changes, including the incorporation of BEA's 2007 benchmark I-O accounts, of new and revised data from Census Bureau surveys of manufactures, and of other new and revised source data.

The revisions to equipment are less than $10 billion until 2005 and remain less than $20 billion until 2010. For 2010–2012, new and revised Census Bureau annual survey of manufactures data for shipments result in upward revisions, particularly to information processing equipment; the upward revisions to equipment range from about $31 billion for 2010 to about $43 billion for 2012.

Intellectual property products. This new category of fixed investment consists of expenditures for software, for R&D, and for entertainment, literary, and artistic originals.

Private investment in software was previously included in the "equipment and software" category. Software is not revised until 2003; for 2003–2009, there are small, generally downward, revisions of less than $2 billion. For 2010–2012, the downward revisions become larger, reaching about $12 billion for 2012. The revisions reflect statistical changes that result primarily from the incorporation of data from the 2007 benchmark I-O accounts and of new and revised Census Bureau SAS data.

Table 5. Revisions to Gross Private Domestic Investment

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**7.2**	**206.9**	**278.0**	**348.5**	**363.5**	**377.2**	**412.9**
Definitional	7.1	206.9	269.4	350.8	349.2	365.9	385.7
Capitalization of research and development	4.4	134.4	165.7	223.3	240.2	255.2	269.1
Capitalization of entertainment, literary, and artistic originals	2.2	46.1	57.6	70.4	72.2	73.8	74.3
Expanded set of ownership transfer costs for residential fixed assets	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Reclassification of software to intellectual property products	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.1	0.0	8.6	–2.3	14.3	11.3	27.2
Source of revision by component							
Private fixed investment	**7.1**	**207.0**	**271.6**	**343.2**	**360.3**	**377.3**	**404.9**
Nonresidential	**6.6**	**180.5**	**223.5**	**283.1**	**319.8**	**330.3**	**348.7**
Structures	**0.0**	**0.0**	**0.1**	**–28.0**	**–14.3**	**–24.2**	**–26.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.1	–28.0	–14.3	–24.2	–26.1
Equipment[1]	**0.0**	**0.0**	**0.0**	**18.2**	**30.7**	**36.7**	**43.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	18.2	30.7	36.7	43.1
Intellectual property products	.....	.....	.....	.....	.....	.....	.....
Definitional	6.6	180.5	223.3	293.7	312.4	329.0	343.4
Capitalization of research and development	4.4	134.4	165.7	223.3	240.2	255.2	269.1
Capitalization of entertainment, literary, and artistic originals	2.2	46.1	57.6	70.4	72.2	73.8	74.3
Statistical revision to software	0.0	0.0	0.0	–0.8	–8.9	–11.1	–11.8
Residential	**0.5**	**26.5**	**48.1**	**60.0**	**40.5**	**47.1**	**56.3**
Definitional	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Expanded set of ownership transfer costs for residential fixed assets	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Statistical	0.0	0.1	2.0	3.0	3.7	10.2	14.0
Change in private inventories	**0.0**	**–0.1**	**6.5**	**5.4**	**3.1**	**–0.2**	**8.0**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.1	6.5	5.4	3.1	–0.2	8.0

1. "Equipment" is a new NIPA category. Revisions are calculated by subtracting the new category from a comparable category derived from the previously published NIPA category "private fixed investment in equipment and software."

Expenditures for R&D and for entertainment originals were previously treated as intermediate expenses and were not recorded as final expenditures. Recognizing R&D and entertainment originals as fixed investment boosts the level of investment for all years. For R&D, private investment exceeds $10 billion in 1969 and reaches nearly $270 billion in 2012. For entertainment originals, private investment exceeds $10 billion in 1979 and reaches over $74 billion in 2012.

Residential fixed investment. This component is revised up, generally by increasing amounts, for all years. The revisions are less than $1 billion until 1965, remain less than $5 billion until 1978, and reach a peak of about $81 billion for 2005. For 2006 forward, the upward revisions are of lesser amounts but remain mostly above $40 billion.

The revisions for each year are primarily due to the expanded set of ownership transfer costs that are recognized as residential fixed investment. Statistical changes—primarily reflecting the incorporation of data from the 2007 benchmark I-O accounts and of new and revised Census Bureau construction spending data—are generally small and upward after 2000.

Change in private inventories. Revisions to the change in private inventories ("inventory investment") begin with 2002 and are mostly upward; they are less than $10 billion for each year. The revisions primarily reflect the impact on nonfarm inventory investment of the incorporation of new and revised Census Bureau data on inventory book values and of new commodity price weights from the 2007 benchmark I-O accounts. Revisions to farm inventory investment are less than $5 billion for all years and primarily reflect revised U.S. Department of Agriculture (USDA) farm statistics for 2010–2012. For 2012, the revision to farm inventory investment of over $4 billion exceeds the revision to nonfarm inventories; this revision also reflects the incorporation of revised USDA data.

Net exports of goods and services. Revisions to net exports begin with 1985 and are of mixed sign, but they do not exceed $2 billion in absolute value until 2002 (table 6). Revisions are upward for 2002–2007, downward for 2008–2011, and upward for 2012. The largest upward revision is for 2012 (about $13 billion); the largest downward revision is for 2010 (almost $7 billion).

For 1985–1998, the revisions to net exports are due solely to the impact of the improved measures of financial services on the exports of services.

For 1999–2012, the revisions to net exports are primarily due to the incorporation of revised data from BEA's international transactions accounts (ITAs); there are no definitional revisions to net exports.[6] For exports of goods and services, the revisions are small for most years; the largest revision is an upward revision of

6. Royalties for R&D and for entertainment originals were already included in the previously published estimates of exports of services and of imports of services.

Data Availability

An extensive set of estimates is presented in "National Income and Product Accounts" (NIPAs) in this issue. These estimates and annual estimates for 1929 forward and quarterly estimates for 1947 forward are available on BEA's Web site at www.bea.gov.

The October SURVEY OF CURRENT BUSINESS will present revised estimates of fixed assets and of consumer durable goods and revised estimates of real inventories, sales, and inventory-sales ratios for manufacturing and trade for the fourth quarter of 2009 through the second quarter of 2013.

The October SURVEY will also present revised estimates of state personal income for 2001–2012 that incorporate the results of this comprehensive NIPA revision.

The November SURVEY will feature the "Updated Summary of NIPA Methodologies," which lists the principal source data and estimating methods that are used in preparing the current-dollar and chained-dollar estimates of GDP.

The January SURVEY will present the results from the 2007 benchmark input-output accounts, which are incorporated in this comprehensive NIPA revision.

The following additional revised NIPA estimates and related tables will be released on BEA's Web site and then published in upcoming issues of the SURVEY: NIPA table 2.9 (personal income by households and by nonprofit institutions serving households), tables 3.15–3.17 (government spending by function), table 3.18 (reconciliation of NIPA federal government estimates with federal budget data), table 3.19 (reconciliation of NIPA state and local government estimates with Census Bureau data), tables 3.20 and 3.21 (state government and local government current receipts and expenditures), and tables 3.22 and 3.23 (not seasonally adjusted estimates of federal government and state and local government current receipts and expenditures), table 5.10 (changes in the net stock of produced assets), NIPA table 7.12 (imputations in the NIPAs), table 7.15 (reconciliation of net farm income in the NIPAs with net farm income from the U.S. Department of Agriculture), and table 7.19 (reconciliation of NIPA income and outlays of nonprofit institutions with IRS revenue and expenses).

Table 6. Revisions to Net Exports of Goods and Services

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**0.0**	**–0.6**	**2.2**	**3.3**	**–6.9**	**–0.6**	**12.7**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.6	2.2	3.3	–6.9	–0.6	12.7
Improved measurement of financial services	0.0	–0.7	–1.7	–1.5	–2.9	–3.2	–3.6
Other statistical	0.0	0.1	3.9	4.8	–4.0	2.6	16.3
Source of revision by component							
Exports of goods and services	**0.0**	**–0.6**	**1.7**	**4.0**	**–0.9**	**7.0**	**11.9**
Goods	**0.0**	**0.0**	**12.3**	**3.3**	**–0.1**	**–0.9**	**–6.8**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	12.3	3.3	–0.1	–0.9	–6.8
Services	**0.0**	**–0.6**	**–10.6**	**0.7**	**–0.8**	**7.9**	**18.7**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.6	–10.6	0.7	–0.8	7.9	18.7
Improved measurement of financial services	0.0	–0.7	–1.7	–1.5	–2.9	–3.2	–3.6
Other statistical	0.0	0.1	–8.9	2.2	2.1	11.1	22.3
Imports of goods and services	**0.0**	**0.0**	**–0.5**	**0.7**	**5.9**	**7.6**	**–0.9**
Goods	**0.0**	**0.0**	**4.2**	**–0.4**	**4.2**	**5.4**	**3.5**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	4.2	–0.4	4.2	5.4	3.5
Services	**0.0**	**0.0**	**–4.7**	**1.3**	**1.7**	**2.3**	**–4.4**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–4.7	1.3	1.7	2.3	–4.4

about $12 billion for 2012. For imports of goods and services, the revisions are less than $5 billion in absolute value for each year except for 2010 and 2011, when they are about $6.0 billion and about $7.5 billion, respectively.

Government consumption expenditures and gross investment. Government consumption expenditures and gross investment ("government spending") is revised up for each year; for 1961 forward, the revisions exceed $10 billion and generally increase until about 2000, after which they are fairly steady through 2012 (table 7). The largest revision is for 2007 (about $128 billion). For 1929–1975, the revisions to government spending are dominated by upward revisions to federal spending. For 1976–1988, upward revisions to federal spending are partly offset by downward revisions to state and local spending. For 1989–2012, upward revisions to state and local spending steadily increase, peaking at about $57 billion for 2004 and supplementing the upward revisions to federal spending.

For federal spending, both defense and nondefense spending contribute to the upward revisions. Beginning with 1992, the upward revisions to defense spending begin to decrease, while the revisions to nondefense spending increase throughout the period.

Revisions to defense spending reflect upward revisions to consumption expenditures until 1979 and upward revisions to gross investment for the entire period. Defense consumption expenditures are revised up for 1929–1978; the largest upward revision (just over $5 billion) is for 1970. Defense consumption expenditures are revised down for 1979–2012; the largest downward revision (almost $52 billion) is for 2012. The revisions reflect the adoption of accrual-based measures for defined benefit pension plans, which have an upward impact in early years but a downward impact in the recent period, and the effects of removing R&D expenditures from consumption. The upward revisions to defense gross investment are more than accounted for by the capitalization of R&D expenditures. (For more on the impacts on government spending of recognizing R&D as investment, see the box "Government Research and Development.")

The revisions to nondefense spending throughout the period are due primarily to the impact on gross investment of capitalizing R&D; revisions to consumption expenditures are small and mostly downward.

For state and local spending, revisions also begin with 1929. The revisions are upward and less than $3 billion through 1975, are downward and larger for 1976–1988, and are upward and even larger for 1989–2012. For 1976–1988, the downward revisions are due to the impacts of removing R&D expenditures

Table 7. Revisions to Government Consumption Expenditures and Gross Investment

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**8.9**	**79.8**	**111.6**	**127.7**	**116.5**	**98.9**	**104.2**
Definitional	9.3	86.6	122.0	142.4	162.1	156.9	151.3
Capitalization of research and development	4.4	77.2	84.4	112.7	130.3	136.1	138.6
Accrual accounting for defined benefit pension plans	4.9	9.3	37.7	29.7	31.8	20.8	12.6
Statistical	–0.4	–6.8	–10.4	–14.7	–45.6	–58.0	–47.1
Improved measurement of financial services	0.0	–2.9	–5.7	–6.5	–16.2	–17.0	–17.3
Other statistical	–0.4	–3.9	–4.7	–8.2	–29.4	–41.1	–29.8
Source of revision by component							
Federal	**8.2**	**51.4**	**60.0**	**73.5**	**80.8**	**82.0**	**81.4**
Defense	**7.1**	**21.6**	**19.1**	**16.4**	**15.1**	**15.0**	**8.0**
Consumption expenditures	**1.9**	**–12.0**	**–22.6**	**–49.3**	**–49.3**	**–49.3**	**–51.6**
Definitional	1.5	–15.0	–25.9	–49.7	–51.8	–53.9	–54.1
Capitalization of research and development	–1.9	5.5	–3.1	–11.6	–4.0	–3.0	0.0
Accrual accounting for defined benefit pension plans	3.4	–20.5	–22.8	–38.1	–47.8	–50.9	–54.1
Statistical	0.4	3.0	3.3	0.4	2.5	4.6	2.5
Gross investment	**5.2**	**33.7**	**41.7**	**65.8**	**64.3**	**64.3**	**59.5**
Definitional	5.7	33.6	41.4	65.4	65.3	66.6	64.3
Capitalization of research and development	5.7	33.6	41.4	65.4	65.3	66.6	64.3
Statistical	–0.5	0.1	0.3	0.4	–1.0	–2.3	–4.8
Nondefense	**1.1**	**29.9**	**40.9**	**57.0**	**65.8**	**66.9**	**73.5**
Consumption expenditures	**0.0**	**–6.8**	**–7.6**	**–1.2**	**–2.6**	**–3.6**	**3.7**
Definitional	0.0	–13.0	–19.7	–22.5	–25.6	–22.4	–20.3
Capitalization of research and development	–0.6	–4.6	–10.0	–8.8	–11.0	–8.3	–5.1
Accrual accounting for defined benefit pension plans	0.6	–8.4	–9.7	–13.8	–14.6	–14.1	–15.2
Statistical	0.0	6.2	12.1	21.3	23.0	18.8	24.0
Improved measurement of financial services	0.0	0.0	–0.1	0.0	0.0	0.0	0.0
Other statistical	0.0	6.2	12.2	21.4	23.0	18.8	24.0
Gross investment	**1.1**	**36.6**	**48.4**	**58.3**	**68.3**	**70.6**	**69.8**
Definitional	1.1	37.1	48.6	57.2	66.7	66.6	64.4
Capitalization of research and development	1.1	37.1	48.6	57.2	66.7	66.6	64.4
Statistical	0.0	–0.5	–0.2	1.1	1.6	4.0	5.4
State and local	**0.6**	**28.3**	**51.6**	**54.3**	**35.8**	**17.0**	**22.8**
Consumption expenditures	**0.5**	**21.4**	**41.6**	**42.5**	**22.1**	**–0.6**	**5.6**
Definitional	0.8	36.9	67.7	78.0	90.2	82.1	79.2
Capitalization of research and development	0.0	–1.3	–2.4	–3.5	–4.1	–3.6	–2.7
Accrual accounting for defined benefit pension plans	0.9	38.2	70.1	81.6	94.3	85.7	82.0
Statistical	–0.3	–15.5	–26.1	–35.5	–68.1	–82.7	–73.6
Improved measurement of financial services	0.0	–2.9	–5.6	–6.5	–16.1	–16.9	–17.3
Other statistical	–0.3	–12.6	–20.5	–29.0	–52.0	–65.8	–56.4
Gross investment	**0.2**	**6.9**	**10.0**	**11.8**	**13.7**	**17.5**	**17.2**
Definitional	0.2	6.9	10.0	14.1	17.3	17.8	17.8
Capitalization of research and development	0.2	6.9	10.0	14.1	17.3	17.8	17.8
Statistical	0.0	0.0	0.0	–2.3	–3.6	–0.3	–0.6

from consumption, of incorporating accrual-based measures for defined benefit pension plans, and of other changes, including the incorporation of improved measures of state and local government-sponsored defined contribution pension plans; beginning with 1985, the downward revisions also reflect the improved measures of financial services.[7] These downward revisions are partly offset by upward revisions due to the impact on gross investment of capitalizing R&D and the impact on consumption expenditures from the addition of CFC for R&D. For 1989–2012, upward revisions to both consumption expenditures and gross investment for most years primarily reflect the impacts of incorporating accrual-based measures for defined benefit pension plans and the recognition of R&D as investment; these upward revisions are partly offset by downward revisions due to the improved measures of financial services.

7. With this comprehensive revision, BEA improved its coverage of state and local defined contribution pension plans by incorporating new source data from the Bureau of Labor Statistics employer costs for employee compensation survey. See "Preview: Statistical Changes," 8–9.

Government Research and Development

In addition to the definitional change that reclassifies government research and development (R&D) spending from consumption to investment, the new treatment of R&D also changes the classification of government spending between the federal government and state and local governments. The federal government is a major funder of R&D through research grants, while state and local governments are major producers of R&D at public universities and hospitals.

With the recognition of R&D as a capital asset, ownership of the R&D asset must be assigned to a sector of the economy. BEA adopted the convention that the entity that funds R&D will be the owner of the R&D asset. Thus, federally funded R&D performed at public universities and hospitals is recorded as federal gross investment in intellectual property products.[1] Accordingly, federal research grants-in-aid to state and local governments are reclassified as federal gross investment and as state and local sales to other sectors; previously, they had been recorded as federal current transfer payments and as state and local current transfer receipts.

In addition to these changes, BEA introduced new source data for federal R&D spending. Previously, the estimates for R&D—which were treated as intermediate goods and services purchased—had been based on federal budget data; the newly published estimates for federal R&D investment are based on data from the National Science Foundation surveys of R&D by performer and by funder when available.

1. See "Preview: Changes in Definitions and Presentations," 15–16.

Income-side components

Compensation of employees, paid. This aggregate shows the income accruing to employees for their work for domestic production; it includes compensation paid to the rest of the world and excludes compensation received from the rest of the world.[8]

The revisions to compensation reflect revisions to wages and salaries and to supplements to wages and salaries (table 8). Prior to 1992, the revisions are due exclusively to revisions to supplements.

Revisions to wages and salaries reflect only statistical changes; the introduction of accrual accounting for wages and salaries affects only the measure of wages and salaries in personal income (the measures of wages and salaries in GDI and in national income were already on an accrual basis). The statistical revisions include updated measures of misreporting based on data from the IRS, revised data on wages and salaries paid to and received from the rest of the world from the ITAs, improved measures of wages paid by Indian tribal governments, revised estimates of wages from cafeteria plans, and the incorporation of new and revised data from the Bureau of Labor Statistics (BLS) Quarterly Census of Employment and Wages.

Revisions to wages and salaries begin with 1992. For 1992–2012, revisions to wages and salaries are of mixed sign; the largest downward revision is for 2010

8. This measure of compensation differs from the measure that is a component of national income. The national income measure excludes compensation paid to the rest of the world and includes compensation received from the rest of the world.

Table 8. Revisions to Compensation of Employees, Paid

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**5.3**	**49.1**	**33.3**	**45.8**	**–1.9**	**–16.6**	**19.6**
Definitional	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Accrual accounting for defined benefit pension plans	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	7.0	1.8	–9.2	–5.4	–3.2	43.0
Source of revision by component							
Wages and salaries	**0.0**	**3.2**	**1.3**	**–16.9**	**–26.1**	**–22.5**	**21.6**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	3.2	1.3	–16.9	–26.1	–22.5	21.6
Supplements to wages and salaries	**5.4**	**45.8**	**32.0**	**62.7**	**24.4**	**5.9**	**–2.0**
Definitional	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Accrual accounting for defined benefit pension plans	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Statistical	0.1	3.7	0.5	7.7	20.9	19.3	21.4
Employer contributions for employee pension and insurance funds	**5.3**	**45.9**	**32.1**	**60.9**	**23.1**	**6.4**	**–1.5**
Definitional	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Accrual accounting for defined benefit pension plans	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Statistical	0.0	3.8	0.6	5.9	19.6	19.8	21.9
Employer contributions for government social insurance	**0.0**	**0.0**	**–0.1**	**1.8**	**1.3**	**–0.5**	**–0.5**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–0.1	1.8	1.3	–0.5	–0.5

(just over $26 billion), and the largest upward revision is for 2012 (over $21 billion).

The revisions to supplements are upward for 1929–1975, are downward for 1976–1988, and are upward for 1989–2002. Revisions are downward for 2003, are upward for 2004–2011, and are downward for 2012. The largest upward revision is for 2000 (almost $70 billion), and the largest downward revision is for 1984 ($28 billion).

The revisions to supplements primarily reflect the impact on employer contributions for employee pension and insurance funds of incorporating accrual-based measures for defined benefit pension plans. Beginning with 1992, statistical revisions exceed $2 billion and reach a peak of over $21 billion for 2012. Statistical revisions in the later years largely reflect new pensions data from the Department of Labor as well as new medical expenditures panel survey data from the Department of Health and Human Services.

Taxes on production and imports. The revisions to this component begin with 2002; revisions are downward for 2002, are upward for 2003–2010, and are downward for 2011 and 2012 (table 9). The largest upward revision is for 2007 (over $7 billion), and the largest downward revision is for 2012 (about $7 billion). For each year, the revisions are exclusively due to statistical changes, including upward revisions to property taxes and to state and local general sales taxes that are based primarily on the incorporation of new and revised Census Bureau government finances data.

Table 9. Revisions to Taxes on Production and Imports Less Subsidies

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**0.0**	**0.0**	**–0.2**	**7.4**	**3.2**	**0.8**	**–3.6**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–0.2	7.4	3.2	0.8	–3.6
Source of revision by component							
Taxes on production and imports	**0.0**	**0.0**	**–0.2**	**7.4**	**2.1**	**–0.8**	**–7.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–0.2	7.4	2.1	–0.8	–7.1
Less: Subsidies	**0.0**	**0.0**	**0.0**	**0.0**	**–1.1**	**–1.6**	**–3.5**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	0.0	–1.1	–1.6	–3.5

Subsidies. This component is revised for 1929–1958 and for 2006–2012 (table 9). For 1929–1958, upward revisions result from the adoption of accrual-based measures for defined benefit pension plans for federal government enterprises, which are netted against subsidies in this period.[9] For 2006–2012, the revisions are generally downward and small, reaching a peak of less than $4 billion for 2012. The revisions result primarily from new and revised federal budget data and the reclassification of certain federal transactions from subsidies to other transactions (such as capital transfers to business).[10]

Net operating surplus. This component is a profits-like measure that shows business income after subtracting the costs of compensation of employees, taxes on production and imports less subsidies, and CFC from gross value added but before subtracting financing costs (such as net interest) and business transfer payments. Net operating surplus consists of net interest and miscellaneous payments (of domestic industries), business current transfer payments (net), proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj (of domestic industries), and the current surplus of government enterprises. Except for the current surplus of government enterprises discussed below, the revisions to these components are discussed in the section on the private enterprise income account.

Revisions to net operating surplus begin with 1931 and are less than $5 billion until 1973. Revisions are upward for 1973–1985, are downward for 1986–2002, are upward for 2003, are downward for 2004–2010, and are upward for 2011 and 2012 (table 10). The largest downward revision is for 2008 (almost $197 billion), and the largest upward revision is for 2012 (almost $70 billion).

Current surplus of government enterprises. The revisions to this component begin with 1959 and are fairly small throughout the period, reaching $5 billion in absolute value for only 4 years, all after 2005. Prior to 2006, the revisions are due primarily to the adoption of accrual-based measures for defined benefit pension plans, which results in upward revisions for federal enterprises that are partly offset by downward revisions to state and local enterprises. For 2006–2009, the adoption of accrual-based measures results in downward revisions that are supplemented by downward statistical revisions. For 2011 and 2012, upward statistical revisions more than offset the downward revisions due to the adoption of accrual-based measures for defined benefit pension plans.

CFC. CFC is revised up for all years; revisions reach $10 billion by 1959 and grow steadily thereafter, reaching over $531 billion for 2012 (table 11). Throughout

9. As part of the 2003 comprehensive revision, the current surplus of government enterprises was reclassified as a government receipt for 1959 forward; before this revision, it was classified as a negative government expenditure and netted against subsidies. The available source data do not allow the reclassification prior to 1959.

10. Payments to lenders who refinanced mortgages through the Home Affordable Modification Program are reclassified from subsidies to capital transfers to business based on new information from the Department of Treasury. In addition, certain payments made to commercial banks through the federal government's Student Loan Purchasing Authority are reclassified as financial transactions in order to maintain consistency with how BEA treats similar transactions related to other student loan programs.

the period, the revisions to private CFC exceed those to government CFC, and the revisions to business CFC exceed revisions to the CFC of households and institutions (that is, nonprofit institutions). The upward revisions to business CFC exceed $300 billion for 2012 and are primarily due to the capitalization of R&D and, to a lesser degree, of entertainment originals.

For households and institutions, the upward revisions, which exceed $101 billion for 2012, are primarily due to the expanded set of ownership transfer costs for residential fixed assets; these revisions are supplemented by smaller upward revisions due to the capitalization of R&D.[11]

For the federal government, the revisions reach almost $121 billion for 2012 and are mostly due to the capitalization of R&D. For state and local governments, the upward revisions are less than $10 billion throughout the period and are also due primarily to the capitalization of R&D.

Table 10. Revisions to Net Operating Surplus

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**0.8**	**–75.3**	**–4.3**	**–130.5**	**–70.0**	**43.6**	**69.8**
Definitional	0.6	–21.1	2.6	–47.9	2.8	17.7	23.7
Capitalization of research and development	1.2	23.5	18.5	39.4	30.4	32.5	33.5
Capitalization of entertainment, literary, and artistic originals	0.6	12.3	12.7	13.4	12.6	12.9	11.7
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–24.1	–34.8	–75.4	–68.5	–61.9	–57.5
Accrual accounting for defined benefit pension plans	–0.4	–32.7	6.1	–25.3	28.3	34.2	36.1
Statistical	0.2	–54.2	–6.9	–82.6	–72.8	25.9	46.1
Improved measurement of financial services	0.0	–10.8	–26.8	–23.7	–55.4	–50.1	–50.3
Improved distribution of regulated investment companies investment income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.2	–31.7	32.9	–37.9	1.3	92.4	113.4
Source of revision by component							
Private enterprises	**1.2**	**–78.7**	**–5.0**	**–125.8**	**–66.6**	**40.8**	**63.5**
Definitional	1.1	–24.5	1.8	–45.8	6.6	21.6	27.0
Capitalization of research and development	1.2	23.5	18.5	39.4	30.4	32.5	33.5
Capitalization of entertainment, literary, and artistic originals	0.6	12.3	12.7	13.4	12.6	12.9	11.7
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–24.1	–34.8	–75.4	–68.5	–61.9	–57.5
Accrual accounting for defined benefit pension plans	0.0	–36.1	5.4	–23.3	32.1	38.1	39.4
Statistical	0.1	–54.2	–6.8	–80.0	–73.2	19.2	36.5
Improved measurement of financial services	0.0	–10.8	–26.8	–23.7	–55.4	–50.1	–50.3
Improved distribution of regulated investment companies investment income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.1	–31.7	33.0	–35.3	0.9	85.7	103.8
Current surplus of government enterprises	**–0.5**	**3.4**	**0.7**	**–4.6**	**–3.4**	**2.7**	**6.3**
Definitional	–0.4	3.4	0.7	–2.0	–3.8	–3.9	–3.3
Accrual accounting for defined benefit pension plans	–0.4	3.4	0.7	–2.0	–3.8	–3.9	–3.3
Statistical	–0.1	0.0	0.0	–2.7	0.4	6.6	9.7

Table 11. Revisions to Consumption of Fixed Capital

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**10.0**	**276.2**	**357.1**	**496.9**	**508.2**	**515.8**	**531.2**
Definitional	10.4	267.9	351.6	480.8	497.1	507.7	525.7
Capitalization of research and development	7.5	183.6	225.8	291.4	332.2	348.1	363.2
Capitalization of entertainment, literary, and artistic originals	1.7	33.8	44.9	57.0	59.6	60.8	62.6
Expanded set of ownership transfer costs for residential fixed assets	1.2	50.5	80.9	132.4	105.3	98.8	99.9
Statistical	–0.4	8.3	5.5	16.1	11.1	8.1	5.5
Source of revision by component							
Private	**5.8**	**200.4**	**274.0**	**388.8**	**383.6**	**387.0**	**401.5**
Business	**4.7**	**149.4**	**192.9**	**260.5**	**278.0**	**285.9**	**300.4**
Definitional	4.8	141.6	189.1	241.3	264.0	274.4	288.4
Capitalization of research and development	3.0	102.7	136.4	171.3	193.2	202.8	215.3
Capitalization of entertainment, literary, and artistic originals	1.7	33.8	44.9	57.0	59.6	60.8	62.6
Expanded set of ownership transfer costs for residential fixed assets	0.1	5.1	7.8	13.0	11.2	10.7	10.5
Statistical	–0.1	7.8	3.8	19.2	14.0	11.5	12.0
Households and institutions	**1.1**	**50.9**	**81.1**	**128.2**	**105.6**	**101.2**	**101.1**
Definitional	1.2	49.1	78.1	126.8	102.8	97.2	98.7
Capitalization of research and development	0.1	3.7	5.0	7.4	8.7	9.1	9.4
Expanded set of ownership transfer costs for residential fixed assets	1.1	45.4	73.1	119.4	94.1	88.1	89.4
Statistical	0.0	1.8	3.0	1.4	2.8	4.0	2.4
Government	**4.1**	**75.8**	**83.2**	**108.1**	**124.6**	**128.7**	**129.7**
Federal	**4.1**	**70.6**	**75.8**	**100.2**	**115.0**	**119.4**	**120.7**
Definitional	4.3	71.6	76.8	102.1	117.0	122.0	123.6
Capitalization of research and development	4.3	71.6	76.8	102.1	117.0	122.0	123.6
Statistical	–0.2	–1.0	–1.0	–1.9	–2.0	–2.6	–2.9
State and local	**0.1**	**5.2**	**7.2**	**7.9**	**9.4**	**9.3**	**8.9**
Definitional	0.1	5.6	7.6	10.6	13.3	14.2	15.1
Capitalization of research and development	0.1	5.6	7.6	10.6	13.3	14.2	15.1
Statistical	0.0	–0.4	–0.4	–2.7	–3.9	–4.9	–6.2

Private enterprise income (account 2)

Private enterprises consist of private businesses, owner-occupied housing, and nonprofit institutions serving households (for purposes of estimating monetary and imputed interest payments and imputed interest receipts).

Net interest and miscellaneous payments, domestic industries. Revisions begin with 1951 but are less than $2 billion until 1973 and are less than $5 billion until 1981. For 1973–2001, revisions are mostly upward. For 2002–2012, revisions are downward and range from about $17 billion to about $180 billion (table 12). Prior to 1985, the revisions are due primarily to the adoption of accrual-based measures for defined benefit pension plans. For 1986 forward, the revisions also reflect the impact of the improved measures of financial services that causes the total revision to be

11. The revisions associated with ownership transfer costs also reflect a faster depreciation rate for brokers' commissions on residential structures.

Table 12. Revisions to Net Interest and Miscellaneous Payments, Domestic Industries

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**0.1**	**6.4**	**–16.7**	**–71.4**	**–82.4**	**–81.8**	**–86.4**
Definitional	0.0	–13.6	22.9	–3.7	24.1	24.3	22.2
Accrual accounting for defined benefit pension plans	0.0	–13.6	22.9	–3.7	24.1	24.3	22.2
Statistical	0.1	20.0	–39.6	–67.7	–106.5	–106.1	–108.6
Improved measurement of financial services	0.0	–10.8	–26.8	–23.7	–55.4	–50.1	–50.3
Improved distribution of regulated investment companies investment income [1]	0.0	25.4	–2.2	42.8	24.9	1.9	.....
Improved mortgage interest paid estimates	0.0	5.3	–13.4	–96.6	–92.0	–95.4	–83.3
Other statistical	0.1	0.2	2.8	9.8	15.9	37.5	.....
Source of revision by component							
Net interest, domestic industries	**0.0**	**6.4**	**–18.4**	**–75.2**	**–84.5**	**–85.7**	**–89.8**
Definitional	0.0	–13.6	22.9	–3.7	24.1	24.3	22.2
Accrual accounting for defined benefit pension plans	0.0	–13.6	22.9	–3.7	24.1	24.3	22.2
Statistical	0.0	20.0	–41.3	–71.5	–108.6	–110.0	–112.0
Improved measurement of financial services	0.0	–10.8	–26.8	–23.7	–55.4	–50.1	–50.3
Improved distribution of regulated investment companies investment income [1]	0.0	25.4	–2.2	42.8	24.9	1.9	.....
Improved mortgage interest paid estimates	0.0	5.3	–13.4	–96.6	–92.0	–95.4	–83.3
Other statistical	0.0	0.2	1.1	6.0	13.8	33.6	.....
Miscellaneous payments	**0.1**	**0.0**	**1.7**	**3.8**	**2.1**	**3.9**	**3.4**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.1	0.0	1.7	3.8	2.1	3.9	3.4

1. Revisions for 2012 are not shown because these data were not previously published.

downward for 1986, for 1991, and for 1992. For 1992 forward, the estimates reflect improvements to the distribution of the income of regulated investment companies and to the measures of mortgage interest paid. Prior to 2002, the impacts of these changes lead to upward revisions. For 2002–2012, the downward revisions to net interest are primarily accounted for by the improved measures of mortgage interest paid; the downward revisions are partly offset by upward revisions for most years resulting from the improved distribution of the income of regulated investment companies.

Business current transfer payments (net). This component consists of payments to persons, to government, and to the rest of the world.

Revisions to business current transfer payments are less than $2 billion in absolute value until 2001; for 2001–2012, revisions are downward for most years and range from less than $1.0 billion to about $21 billion (table 13). For most years, the revisions are the result of the reclassification of certain payments to the federal government from transfers to rents and royalties. For 2010 and 2012, downward revisions to transfer payments to persons also contribute to the overall downward revision. For 2012, the reclassification of fines paid by the rest of the world also contributes to the downward revision.[12]

Table 13. Revisions to Business Current Transfer Payments (Net)

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**–0.1**	**–1.2**	**–1.7**	**–4.7**	**–11.5**	**–3.0**	**–21.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	–0.1	–1.2	–1.7	–4.7	–11.5	–3.0	–21.1
Source of revision by component							
Payments to persons (net)	**0.0**	**0.0**	**0.0**	**0.1**	**–4.4**	**1.8**	**–4.5**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	0.1	–4.4	1.8	–4.5
Payments to government (net)	**–0.1**	**–1.3**	**–1.7**	**–4.8**	**–7.3**	**–4.7**	**–13.8**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	–0.1	–1.3	–1.7	–4.8	–7.3	–4.7	–13.8
Payments to the rest of the world (net)	**0.0**	**0.0**	**0.0**	**0.0**	**0.2**	**–0.1**	**–2.7**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	0.0	0.2	–0.1	–2.7

Proprietors' income with IVA and CCAdj. For proprietors' income, downward revisions begin with 1929, but they are less than $5 billion until 1985. For 1985–2011, revisions are downward and generally increasing; the largest downward revision is over $111 billion for 2007. The only upward revision is for 2012 (about $23 billion) (table 14).

Prior to 2011, the revisions are almost entirely attributable to nonfarm proprietors' income. Prior to 1982, the revisions to nonfarm proprietors' income are due to the capitalization of R&D and of entertainment originals and to the expanded set of ownership transfer costs for residential fixed assets; these revisions are all downward and are generally small (less than $2 billion). For 1982–2012, in addition to the changes noted above, the revisions also reflect the improved measures of the capital gains and losses attributable to corporate partners and to other statistical revisions.

Table 14. Revisions to Proprietors' Income With Inventory Valuation and Capital Consumption Adjustments

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**0.0**	**–40.3**	**–19.3**	**–111.2**	**–70.7**	**–2.2**	**22.6**
Definitional	0.0	–5.1	–4.6	–10.5	–8.7	–8.8	–10.2
Capitalization of research and development	0.0	1.8	4.6	4.2	3.3	3.3	3.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	0.0	–4.1	–7.1	–10.1	–7.5	–7.4	–8.6
Statistical	0.0	–35.2	–14.7	–100.7	–62.0	6.6	32.9
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Other statistical	0.0	–23.5	–1.6	–79.7	–43.2	23.0	49.9
Source of revision by component							
Farm	**0.0**	**–0.2**	**1.4**	**0.3**	**1.7**	**18.0**	**19.2**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.2	1.4	0.3	1.7	18.0	19.2
Nonfarm	**0.0**	**–40.1**	**–20.7**	**–111.5**	**–72.4**	**–20.2**	**3.5**
Definitional	0.0	–5.1	–4.6	–10.5	–8.7	–8.8	–10.2
Capitalization of research and development	0.0	1.8	4.6	4.2	3.3	3.3	3.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	0.0	–4.1	–7.1	–10.1	–7.5	–7.4	–8.6
Statistical	0.0	–35.0	–16.1	–101.0	–63.7	–11.4	13.7
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Other statistical	0.0	–23.3	–3.0	–80.0	–44.9	5.0	30.7

For farm proprietors' income, the revisions are less than $7 billion in absolute value until 2011. For 2011 and for 2012, the upward revisions reach almost $20 billion, reflecting the incorporation of revised source data from USDA.

Rental income of persons with CCAdj. The revisions to this component are zero or very small (less than $1 billion) and are downward until 1976; for 1976–2002, they are downward and larger, reaching a peak for 2000 (over $27 billion) (table 15). For 2003–2012, the revisions are upward and large, reaching a peak in 2012 (over $78 billion).

Prior to 2002, the downward revisions are due primarily to expanding the set of ownership transfer costs

Table 15. Revisions to Rental Income of Persons With Capital Consumption Adjustment

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**–0.4**	**–24.5**	**–1.4**	**45.7**	**53.6**	**74.7**	**78.6**
Definitional	–0.6	–19.4	–26.6	–63.7	–59.9	–53.4	–47.7
Expanded set of ownership transfer costs for residential fixed assets	–0.6	–19.4	–26.6	–63.7	–59.9	–53.4	–47.7
Statistical	0.2	–5.1	25.2	109.4	113.5	128.1	126.3
Improved mortgage interest paid estimates	0.0	–5.3	13.4	96.6	92.0	95.4	83.3
Other statistical	0.2	0.3	11.8	12.8	21.6	32.8	43.0

12. The 2013 annual revision of the ITAs reclassified specific fines paid by foreign companies as part of transfer payments to the rest of the world (net). Previously, these fines and penalties were not captured in the ITAs. For more information, see Christopher L. Bach, "BEA Briefing: Fines and Penalties in the U.S. International Transactions Accounts," Survey 93 (July 2013): 55–60.

for residential fixed assets. Statistical revisions, including the improved method for estimating mortgage interest paid, and new and revised source data also contribute to the downward revisions. For 2001 and 2002, the statistical revisions are upward but are more than offset by the downward impact of expanding the set of ownership transfer costs for residential fixed assets. For 2003–2012, the increasing upward statistical revisions, especially the improved estimates of mortgage interest paid, outweigh the downward revisions due to the expanded set of ownership transfer costs and result in upward revisions to rental income.

Corporate profits with IVA and CCAdj. Corporate profits is revised up for 1929–1986, down for 1987–2001, and up for 2002–2012 (table 16). Revisions are less than $2 billion until 1963 and are less than $5 billion until 1972. For all years, revisions are almost exclusively to profits of domestic industries; revisions to profits of the rest of the world begin with 1999 and are generally small (exceeding $2 billion in absolute value for only 4 years).

For 1972–1986, upward revisions, which reach a peak for 1981 and 1982 (about $24 billion for both years), are primarily due to definitional changes—the capitalization of R&D and of entertainment originals and the adoption of accrual-based measures for defined benefit pension plans. These upward revisions are partly offset by downward revisions due to statistical changes, which are generally less than $5 billion.

For 1987–2001, revisions are downward, reaching over $38 billion for 2000. Until 1992, the primary cause of the revisions is the adoption of accrual-based measures for defined benefit pension plans; these revisions are supplemented by the smaller downward revisions due to statistical changes and are only partly offset by the upward revisions due to the capitalization of R&D and of entertainment originals. For 1992 forward, the downward revisions are also due to the improved distribution of the income of regulated investment companies.

For 2002–2012, the upward revisions primarily reflect the capitalization of R&D and of entertainment originals as well as revisions due to certain statistical changes, including new and revised IRS tabulations of corporate income tax returns and improved measures of misreported income based on data from the IRS. These upward revisions are only partly offset by downward revisions that reflect the improved distribution of regulated investment company income and the sometimes downward impacts of the accrual-based measures for defined benefit pension plans.

Table 16. Revisions to Corporate Profits With Inventory Valuation and Capital Consumption Adjustments

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**1.7**	**–19.0**	**35.0**	**18.4**	**38.2**	**50.7**	**58.9**
Definitional	1.7	13.7	10.2	32.0	51.1	59.4	62.6
Capitalization of research and development	1.2	21.7	14.0	35.3	27.1	29.2	30.3
Capitalization of entertainment, literary, and artistic originals	0.5	15.0	14.9	17.9	17.1	17.6	16.5
Expanded set of ownership transfer costs for residential fixed assets	0.0	–0.6	–1.1	–1.6	–1.1	–1.1	–1.3
Accrual accounting for defined benefit pension plans	0.0	–22.5	–17.5	–19.6	8.0	13.7	17.2
Statistical	0.0	–32.7	24.8	–13.6	–12.9	–8.7	–3.7
Improved distribution of regulated investment companies investment income [1]	0.0	–25.4	2.2	–42.8	–24.9	–1.9	.....
Other statistical	0.0	–7.3	22.6	29.1	12.1	–6.8	.....
Source of revision by component							
Profits before tax (without IVA and CCAdj)	**2.2**	**–4.9**	**23.6**	**10.0**	**18.5**	**–6.7**	**27.8**
Definitional	1.7	10.0	5.9	25.1	43.6	54.0	62.1
Capitalization of research and development	1.7	32.5	23.5	44.7	35.6	40.3	44.9
Capitalization of entertainment, literary, and artistic originals							
Expanded set of ownership transfer costs for residential fixed assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Accrual accounting for defined benefit pension plans	0.0	–22.5	–17.5	–19.6	8.0	13.7	17.2
Statistical	0.5	–14.9	17.7	–15.1	–25.1	–60.7	–34.3
Improved distribution of regulated investment companies investment income [1]	0.0	–25.4	2.2	–42.8	–24.9	–1.9	.....
Other statistical	0.5	10.4	15.5	27.7	–0.2	–58.9	.....
IVA	**0.0**	**0.0**	**8.7**	**7.7**	**–2.3**	**6.6**	**0.9**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	8.7	7.7	–2.3	6.6	0.9
CCAdj	**–0.5**	**–14.2**	**2.7**	**0.6**	**21.9**	**51.0**	**30.1**
Definitional	–0.5	–11.4	–10.6	–11.0	–9.7	–12.3	–16.1
Capitalization of research and development	–0.5	–10.8	–9.5	–9.5	–8.6	–11.2	–14.8
Capitalization of entertainment, literary, and artistic originals							
Expanded set of ownership transfer costs for residential fixed assets	0.0	–0.6	–1.1	–1.6	–1.1	–1.1	–1.3
Statistical	0.0	–2.8	13.3	11.6	31.6	63.3	46.2

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
1. Revisions for 2012 are not shown because these data were not previously published.

Personal income and outlays (account 3)

Personal income. Revisions are $1 billion or larger beginning with 1940 and reach $10 billion by 1957. The revisions are upward for each year except 2008, which is revised down almost $30 billion. The largest upward revision is for 2012 (almost $313 billion) (table 17).

Compensation of employees. This component consists of wages and salaries and supplements to wages and salaries received by U.S. residents, including wages and salaries received from the rest of the world. The sources of revision to this aggregate are the same as those already discussed in the section "Compensation of employees, paid," but they also include the impacts of introducing accrual-based measures of wages and salaries. The sources of revision to supplements are the same as those already discussed.

Wages and salaries are revised by less than $1 billion in absolute value until 1992; for 1992–2004, revisions are of mixed sign (ranging from –$8 billion to about $6 billion). The revisions generally reflect offsetting effects from the adoption of accrual-based measures of wages and salaries and from statistical changes. For 2005–2009, the revisions to wages and salaries primarily reflect statistical revisions, including the updated measures of misreporting; the impacts of the adoption of accrual-based measures are of mixed sign and are

fairly small. For 2010–2012, the revisions are due exclusively to statistical changes; revisions for 2010 and 2011 are downward (reaching over $27 billion for 2010), and for 2012, the revision is upward (almost $21 billion).

Personal income receipts on assets. This aggregate consists of personal interest income and personal dividend income. Personal interest income consists of monetary and imputed interest received by persons from all sources, and it is calculated as net interest plus interest paid by persons and interest paid by government less interest received by government.

Revisions to personal interest income begin with 1929 but are less than $5 billion until 1958. Thereafter, revisions are upward and generally increase for most years. The largest upward revision is $219 billion for 2012. For most years, the upward revisions are largely accounted for by the adoption of accrual-based measures for defined benefit pension plans; for 2002–2012, these revisions are partly offset by downward revisions resulting from the improved measures of mortgage interest paid. The revisions also reflect the impact of the improved measurement of financial services (beginning with 1985), of the improved distribution of the income of regulated investment companies (beginning with 1992), and of other statistical changes (which grow to over $10 billion by 2000 and reach about $97 billion for 2011).

Table 17. Personal Income and Its Disposition

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**10.9**	**74.3**	**89.4**	**83.4**	**113.3**	**244.0**	**312.7**
Definitional	10.7	63.4	93.1	76.1	129.7	114.7	126.0
Capitalization of research and development	0.0	1.8	4.6	4.2	3.3	3.3	3.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–23.5	–33.7	–73.8	–67.4	–60.8	–56.3
Accrual accounting for defined benefit pension plans	11.3	90.8	124.4	156.6	198.4	177.0	183.9
Accrual accounting for wages and salaries	0.0	–2.9	0.0	–6.3	0.0	0.0	0.0
Statistical	0.2	10.9	–3.7	7.3	–16.4	129.3	186.7
Improved measurement of financial services	0.0	–0.7	–14.8	–8.3	–9.4	1.2	0.5
Improved distribution of regulated investment companies investment income	0.0	33.6	–1.1	71.0	53.2	35.7	–26.3
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.2	–10.2	25.2	–34.4	–41.4	108.7	229.6
Source of revision by component							
Compensation of employees	**5.3**	**46.1**	**31.1**	**36.9**	**–2.7**	**–16.7**	**18.7**
Definitional	5.3	39.1	31.5	48.8	3.5	–13.4	–23.4
Accrual accounting for defined benefit pension plans	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Accrual accounting for wages and salaries	0.0	–2.9	0.0	–6.3	0.0	0.0	0.0
Statistical	0.0	7.0	–0.4	–11.9	–6.2	–3.3	42.1
Proprietors' income with IVA and CCAdj	**0.0**	**–40.3**	**–19.3**	**–111.2**	**–70.7**	**–2.2**	**22.6**
Definitional	0.0	–5.1	–4.6	–10.5	–8.7	–8.8	–10.2
Capitalization of research and development	0.0	1.8	4.6	4.2	3.3	3.3	3.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	0.0	–4.1	–7.1	–10.1	–7.5	–7.4	–8.6
Statistical	0.0	–35.2	–14.7	–100.7	–62.0	6.6	32.9
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Other statistical	0.0	–23.5	–1.6	–79.7	–43.2	23.0	49.9
Rental income of persons with CCAdj	**–0.4**	**–24.5**	**–1.4**	**45.7**	**53.6**	**74.7**	**78.6**
Definitional	–0.6	–19.4	–26.6	–63.7	–59.9	–53.4	–47.7
Expanded set of ownership transfer costs for residential fixed assets	–0.6	–19.4	–26.6	–63.7	–59.9	–53.4	–47.7
Statistical	0.2	–5.1	25.2	109.4	113.5	128.1	126.3
Improved mortgage interest paid estimates	0.0	–5.3	13.4	96.6	92.0	95.4	83.3
Other statistical	0.2	0.3	11.8	12.8	21.6	32.8	43.0
Personal income receipts on assets	**6.0**	**93.0**	**80.8**	**109.6**	**141.3**	**199.5**	**208.8**
Definitional	6.0	48.7	92.8	101.5	194.8	190.4	207.3
Accrual accounting for defined benefit pension plans	6.0	48.7	92.8	101.5	194.8	190.4	207.3
Statistical	0.0	44.3	–12.0	8.1	–53.5	9.1	1.5
Improved measurement of financial services	0.0	–0.7	–14.8	–8.3	–9.4	1.2	0.5
Improved distribution of regulated investment companies investment income	0.0	33.6	–1.1	71.0	53.2	35.7	–26.3
Improved mortgage interest paid estimates	0.0	5.3	–13.4	–96.6	–92.0	–95.4	–83.3
Other statistical	0.0	6.0	17.2	41.9	–5.3	67.5	110.6
Personal current transfer receipts	**0.0**	**0.0**	**–1.8**	**4.3**	**–7.4**	**–12.3**	**–16.8**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–1.8	4.3	–7.4	–12.3	–16.8
Less: Contributions for government social insurance, domestic	**0.0**	**0.0**	**0.0**	**1.9**	**0.8**	**–1.1**	**–0.8**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	1.9	0.8	–1.1	–0.8
Less: Personal current taxes	**0.0**	**0.0**	**–0.1**	**–0.8**	**–3.3**	**6.0**	**17.6**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–0.1	–0.8	–3.3	6.0	17.6
Equals: Disposable personal income	**10.8**	**74.3**	**89.5**	**84.3**	**116.6**	**238.1**	**295.0**
Definitional	10.7	63.4	93.1	76.1	129.7	114.7	126.0
Capitalization of research and development	0.0	1.8	4.6	4.2	3.3	3.3	3.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–23.5	–33.7	–73.8	–67.4	–60.8	–56.3
Accrual accounting for defined benefit pension plans	11.3	90.8	124.4	156.6	198.4	177.0	183.9
Accrual accounting for wages and salaries	0.0	–2.9	0.0	–6.3	0.0	0.0	0.0
Statistical	0.1	10.9	–3.6	8.2	–13.1	123.4	169.0
Improved measurement of financial services	0.0	–0.7	–14.8	–8.3	–9.4	1.2	0.5
Improved distribution of regulated investment companies investment income	0.0	33.6	–1.1	71.0	53.2	35.7	–26.3
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.1	–10.2	25.3	–33.5	–38.1	102.8	211.9
Less: Personal outlays	**–0.2**	**2.5**	**–32.2**	**15.7**	**49.1**	**59.2**	**98.1**
Definitional	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Capitalization of research and development	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Statistical	–0.1	7.0	–26.5	20.8	57.1	70.2	109.1
Improved measurement of financial services	0.0	–0.7	–14.8	–8.3	–9.4	1.2	0.5
Other statistical	–0.1	7.8	–11.8	29.1	66.6	69.0	108.6
Personal consumption expenditures	**–0.2**	**–9.9**	**–53.9**	**–27.9**	**–13.8**	**–17.2**	**30.0**
Definitional	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Capitalization of research and development	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Statistical	–0.1	–5.4	–48.2	–22.8	–5.9	–6.4	41.0
Improved measurement of financial services	0.0	–7.3	–19.3	–15.7	–36.4	–30.0	–29.5
Other statistical	–0.1	1.9	–28.9	–7.1	30.5	23.6	70.5
Personal interest payments	**0.0**	**12.4**	**21.7**	**45.0**	**67.0**	**80.0**	**75.7**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	12.4	21.7	45.0	67.0	80.0	75.7
Improved measurement of financial services	0.0	6.6	4.5	7.4	26.9	31.2	29.9
Other statistical	0.0	5.8	17.2	37.6	40.1	48.8	45.8
Personal current transfer payments	**0.0**	**0.0**	**0.0**	**–1.4**	**–4.0**	**–3.4**	**–7.6**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	–1.4	–4.0	–3.4	–7.6
Equals: Personal saving	**11.0**	**71.8**	**121.7**	**68.5**	**67.5**	**178.8**	**196.9**
Definitional	10.8	67.9	98.8	81.2	137.7	125.6	137.0
Capitalization of research and development	0.1	6.4	10.3	9.3	11.2	14.1	14.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–23.5	–33.7	–73.8	–67.4	–60.8	–56.3
Accrual accounting for defined benefit pension plans	11.3	90.8	124.4	156.6	198.4	177.0	183.9
Accrual accounting for wages and salaries	0.0	–2.9	0.0	–6.3	0.0	0.0	0.0
Statistical	0.2	3.9	22.9	–12.7	–70.2	53.2	59.9
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved distribution of regulated investment companies investment income	0.0	33.6	–1.1	71.0	53.2	35.7	–26.3
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.2	–18.0	37.0	–62.7	–104.6	33.9	103.2

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment

The revisions to personal dividend income begin with 1991 and are upward for most years except for notable downward revisions for 2010 and 2012. The largest upward revision is for 2007 (over $24 billion). The upward revisions primarily reflect the impact of the improved distribution of the income of regulated investment companies. For 2010, personal dividend income is revised down by about $37 billion; the downward impacts of other statistical changes more than offset the upward revision from the improved distribution of the income of regulated investment companies. For 2012, personal dividend income is revised down by about $10 billion, reflecting the impact of statistical changes.

Personal current transfer receipts. This aggregate consists of government social benefits to persons and business current transfer payments to persons (net). The revisions begin with a small downward revision for 2002; revisions are upward and less than $5 billion for 2003–2009. For 2010–2012, revisions are downward and larger (almost $17 billion for 2012). The revisions reflect the incorporation of new and revised source data for government social benefits and for business current transfer payments to persons.

Contributions for government social insurance, domestic. This component is deducted in the calculation of personal income and consists of both personal and employer contributions. The revisions begin with 2003, are of mixed sign, are less than $2 billion in absolute value throughout the period, and reflect new and revised source data.

Personal current taxes. The revisions to personal current taxes begin with 2002, are of mixed sign, and are less than $5 billion except for 2011 and 2012 ($6 billion and over $17 billion, respectively). The revisions reflect new and revised source data, particularly new and revised Census Bureau government finances data.

Disposable personal income (DPI). The pattern of revisions to DPI (which is equal to personal income less personal current taxes) primarily reflects the revisions to personal income. Through 1949, the revisions do not exceed $5 billion; thereafter, the revisions are generally increasing with only one downward revision for 2008 (about $29 billion). The largest upward revision is for 2012 ($295 billion).

Personal outlays. This component consists of PCE, personal interest payments, and personal current transfer payments. The revisions to personal outlays are generally downward and are less than $5 billion through 1984; thereafter, the revisions are of mixed sign, range from about –$32 billion for 2002 to about $98 billion for 2012, and primarily reflect revisions to PCE and to personal interest payments. PCE is revised down for most years, but a notable exception is an upward revision for 2012 of $30 billion.

For 1985–2012, personal interest payments are revised up by steadily increasing amounts, primarily reflecting the improved measurement of financial services and improved measures of interest payments on consumer loans based on data on interest rates and consumer credit outstanding from the Federal Reserve Board.

Personal saving. This component is the difference between DPI and personal outlays. The revisions do not exceed $5 billion until 1950; thereafter, personal saving is revised up for all years by generally increasing amounts except for 2008, which is revised down $41 billion; the largest upward revision is for 2012 (about $197 billion).

The revisions to personal saving result in corresponding revisions to the personal saving rate—personal saving as a percentage of DPI. The revisions to the saving rate reach 1.0 percentage point by 1938 and peak at 3.3 percentage points for 1971.

Government current receipts and expenditures (account 4)

Government current receipts is the sum of current tax receipts, contributions for government social insurance, income receipts on assets, current transfer receipts, and current surplus of government enterprises. Current expenditures is the sum of consumption expenditures, current transfer payments, interest payments, and subsidies. Net government saving is the difference between current receipts and current expenditures.

Federal government. Revisions to current receipts begin with 1959, are downward, and are less than $2 billion through 1979. For 1980–2009, the revisions are upward and range from less than $1.0 billion to about $8 billion. For 2010–2012, the revisions are downward and range from about $3 billion to about $20 billion (table 18). The upward revisions through 2009 mostly reflect the impact on the current surplus of government enterprises of incorporating accrual-based measures for defined benefit pension plans. For 2010–2012, downward revisions to taxes on corporate income reflect new and revised IRS data, as well as new federal tax collections data, and the downward revisions to current transfer receipts reflect, in part, the reclassification of cross-border fines and penalties as negative current transfer payments to the rest of the world (net); these downward revisions are partly offset by upward revisions to the current surplus of government enterprises that primarily reflect the impact of

Table 18. Revisions to Government Current Receipts and Expenditures

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Federal							
Current receipts	**–0.4**	**5.4**	**6.5**	**6.1**	**–3.7**	**–2.9**	**–20.4**
Definitional	–0.4	6.2	6.2	4.5	3.8	3.1	3.5
Accrual accounting for defined benefit pension plans	–0.4	6.2	6.2	4.5	3.8	3.1	3.5
Statistical	0.0	–0.8	0.3	1.6	–7.5	–6.0	–23.9
Improved measurement of financial services	0.0	0.0	–0.1	0.0	0.0	0.0	0.0
Other statistical	0.0	–0.8	0.4	1.6	–7.4	–6.0	–23.8
Current expenditures	**6.8**	**36.5**	**24.6**	**27.5**	**17.9**	**7.9**	**15.0**
Definitional	6.6	37.6	28.0	21.4	21.8	21.4	28.4
Capitalization of research and development	–2.5	0.9	–13.2	–20.4	–15.0	–11.3	–5.1
Accrual accounting for defined benefit pension plans	9.1	36.7	41.1	41.8	36.8	32.7	33.5
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.2	–1.1	–3.4	6.1	–3.9	–13.5	–13.4
Improved measurement of financial services	0.0	0.0	–0.1	0.0	0.0	0.0	0.0
Other statistical	0.2	–1.1	–3.3	6.1	–3.9	–13.5	–13.4
Net federal government saving	**–7.2**	**–31.1**	**–18.1**	**–21.5**	**–21.5**	**–10.9**	**–35.4**
Definitional	–7.0	–31.4	–21.8	–16.8	–18.1	–18.3	–25.0
Capitalization of research and development	2.5	–0.9	13.2	20.4	15.0	11.3	5.1
Accrual accounting for defined benefit pension plans	–9.5	–30.5	–34.9	–37.2	–33.1	–29.6	–30.0
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	–0.2	0.3	3.7	–4.7	–3.4	7.4	–10.4
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	–0.2	0.3	3.7	–4.7	–3.4	7.4	–10.4
State and local							
Current receipts	**–0.2**	**–13.7**	**–24.3**	**–22.5**	**–43.9**	**–34.5**	**–30.1**
Definitional	–0.1	–2.8	–5.5	–6.6	–7.6	–7.0	–6.7
Accrual accounting for defined benefit pension plans	–0.1	–2.8	–5.5	–6.6	–7.6	–7.0	–6.7
Statistical	–0.1	–10.9	–18.8	–15.9	–36.3	–27.5	–23.4
Improved measurement of financial services	0.0	–0.1	–1.0	–0.6	–2.8	–2.8	–2.7
Other statistical	–0.1	–10.8	–17.8	–15.3	–33.5	–24.8	–20.7
Current expenditures	**1.3**	**20.9**	**42.6**	**62.5**	**103.7**	**76.7**	**93.6**
Definitional	1.7	33.7	64.0	89.6	161.6	150.5	161.5
Capitalization of research and development	0.0	–1.3	–2.4	–3.5	–4.1	–3.6	–2.7
Accrual accounting for defined benefit pension plans	1.7	35.0	66.4	93.1	165.7	154.1	164.3
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	–0.4	–12.8	–21.4	–27.1	–57.9	–73.8	–67.9
Improved measurement of financial services	0.0	–0.1	–1.0	–0.6	–2.8	–2.8	–2.7
Other statistical	–0.4	–12.7	–20.4	–26.5	–55.1	–71.0	–65.3
Net state and local government saving	**–1.6**	**–34.6**	**–66.8**	**–84.9**	**–147.6**	**–111.1**	**–123.7**
Definitional	–1.8	–36.5	–69.5	–96.1	–169.2	–157.4	–168.3
Capitalization of research and development	0.0	1.3	2.4	3.5	4.1	3.6	2.7
Accrual accounting for defined benefit pension plans	–1.8	–37.8	–71.9	–99.7	–173.3	–161.1	–171.0
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.2	1.9	2.7	11.2	21.6	46.3	44.6
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.2	1.9	2.7	11.2	21.6	46.3	44.6

the adoption of accrual-based measures for defined benefit pension plans.[13]

Federal government current expenditures is revised up for all years, and the revisions generally increase until 1996, when they begin to increase more slowly; revisions range from less than $1 billion before 1941 to almost $40 billion for 1995. The upward revisions generally result from the impact of the adoption of accrual-based measures for defined benefit pension plans on interest paid by the federal government; these upward revisions are offset to varying degrees over time by downward revisions to federal consumption expenditures that reflect the impact of reclassifying R&D expenditures from consumption to investment (particularly in the mid-1980s and the first half of the 2000s).

Federal government net saving is revised down for all years, as the upward revisions to current expenditures either outweigh upward revisions to, or supplement downward revisions to, current receipts. The downward revisions to federal government saving range from less than $1 billion for 1929 to over $35 billion for 2012.

State and local government. State and local current receipts is revised down for all years by generally increasing amounts, ranging from less than $1 billion for 1929 to nearly $44 billion for 2010. Prior to 2002, the downward revisions primarily reflect the incorporation of accrual-based measures for defined benefit pension plans (which generally increases compensation costs for government enterprises and lowers their surplus) and the recognition of R&D as investment (which reduces grants-in-aid from the federal government (see the box "Government Research and Development")). For 2002–2012, the revisions also reflect the incorporation of new and revised data from the Census Bureau.

State and local government current expenditures is revised up for 1929–1981, down for 1982–1988, and up for 1989–2012. For 1929–1981 and 1989–2012, the upward revisions reflect the impact on compensation and on interest payments of incorporating accrual-based measures for defined benefit pension plans; these revisions are partly offset by downward revisions from other sources, including large downward revisions for 2010–2012 that result from the incorporation of new and revised data from the Census Bureau (table 18). For 1982–1988, the downward revisions reflect the impact on compensation of incorporating accrual-based measures for defined benefit pension plans.[14]

State and local government net saving is revised down for all years except for 1987, when the revision is slightly upward (less than $1 billion). The largest downward revision is about $159 billion for 2009.

Foreign transactions (accounts 5 and 7)

Current receipts from the rest of the world. This aggregate consists of exports of goods and services and income receipts from the rest of the world. (The revisions to exports of goods and services were discussed previously.) The revisions to income receipts begin

13. As part of the efforts to modernize the ITAs, BEA is now using data for specific fines to identify those that are paid by foreign companies and classifying them as part of transfer payments to the rest of the world (net). Previously, these fines and penalties were not captured in the ITAs. The source data underlying the previous NIPA estimates of fines received by the federal government included these data, but they were not distinguished from fines paid by domestic businesses.

14. The pattern of revisions to state and local compensation is driven primarily by the funding status of state and local pension plans. See "Preview: Changes in Definitions and Presentations."

with 1985 and are upward and less than $5 billion through 2010. The largest revisions are about $19 billion for 2011 and about $36 billion for 2012 (table 19). For 1985–1998, the revisions are due solely to the improved measurement of financial services. For 1999–2010, the revisions are primarily caused by the incorporation of revised estimates from the ITAs and the improved measurement of financial services in fairly similar magnitudes; the larger revisions for 2011 and 2012 are due primarily to the incorporation of the revised ITA data. (See the box "Discontinuities in the Estimates of Foreign Transactions in the National Income and Product Accounts.")

Current payments to the rest of the world (net). This aggregate consists of imports of goods and services, income payments to the rest of the world, and current taxes and transfer payments to the rest of the world (net). (The revisions to imports of goods and services were discussed previously.) The revisions to income payments begin with 1985; they are of mixed sign and are less than $2 billion in absolute value until 1999. For 1999–2007, the revisions are upward and range from about $1 billion to about $7 billion. For 2008 and 2009, the revisions are downward and are less than $4 billion. For 2010–2012, revisions are upward and larger; the largest revision is about $26 billion for 2012 (table 19).

For 1985–1998, the revisions are due solely to the improved measurement of financial services. For 1999–2010, the revisions are caused primarily by the incorporation of revised estimates from the ITAs and by the improved measurement of financial services; the larger revisions for 2011 and 2012 are due primarily to the incorporation of revised ITA data.

The revisions to current taxes and transfer payments to the rest of the world (net) begin with 2004. They are generally downward and exceed $1 billion in absolute value for only 2 years—2010 (over $4 billion) and 2012 (over $12 billion). These revisions are due to the incorporation of revised estimates from the ITAs.

Discontinuities in the Estimates of Foreign Transactions in the National Income and Product Accounts

The revision schedule and release for successive vintages of gross domestic product (GDP) and related estimates is primarily determined by the availability of revised or newly available source data. This is also true for the other accounts prepared by the Bureau of Economic Analysis, including the international transactions accounts (ITAs), which are the major source data underlying the NIPA estimates of foreign transactions.

Like the NIPAs, the ITAs are revised annually; the revisions are typically released in June. Annual updates to the NIPAs are typically released in July, resulting in production constraints that sometimes prevent incorporating the entire period of ITA revisions. As a result, a discontinuity in the NIPA estimates exists between the years for which the revised ITA estimates have been incorporated and the years for which they have not been incorporated.[1]

This year's comprehensive revision of the NIPAs released on July 31, 2013, incorporated revised estimates of foreign transactions for 2010–2012 from the annual revision of the ITAs released in June.[2] However, revisions to the data from the ITAs for the years prior to 2010 were not incorporated. For most components of foreign transactions, the revisions to the ITAs for 2010–2012 were incorporated at their "best level." As a result, there are discontinuities between the NIPA estimates for 2009 and those for 2010 (see the table). For current-dollar net exports of goods and services (and for current-dollar GDP), the decline from 2009 to 2010 is overstated by $4.5 billion. The revisions to the ITAs for years prior to 2010 will be incorporated in a future update to the NIPAs.

Discontinuities in NIPA Foreign Transactions, 2009–2010

[Billions of dollars]

	2009			2010	Change from 2009 to 2010	
	Published	Discontinuity[1]	Adjusted	Published		Adjusted
Net exports of goods and services	**–392.2**	**–4.5**	**–396.7**	**–518.5**	**–126.3**	**–121.8**
Exports	1,583.8	–0.8	1,583.0	1,843.5	259.7	260.5
Goods	1,064.7	–0.3	1,064.4	1,278.4	213.7	214.0
Services	519.1	–0.5	518.6	565.1	46.0	46.5
Imports	1,976.0	3.7	1,979.7	2,362.0	386.0	382.3
Goods	1,587.3	4.5	1,591.8	1,951.2	363.9	359.4
Services	388.7	–0.8	387.9	410.8	22.1	22.9
Net receipts of income	**147.2**	**3.9**	**151.1**	**206.0**	**58.8**	**54.9**
Income receipts	643.7	5.2	648.9	720.0	76.3	71.1
Wage and salary receipts	5.5	0.3	5.8	5.9	0.4	0.1
Income receipts on assets	638.2	4.9	643.1	714.1	75.9	71.0
Interest	144.5	0.6	145.1	129.5	–15.0	–15.6
Dividends	230.9	–6.3	224.6	248.0	17.1	23.4
Reinvested earnings of U.S. direct investment abroad	262.8	10.7	273.5	336.6	73.8	63.2
Income payments	496.5	1.3	497.8	514.1	17.6	16.3
Wage and salary payments	13.3	1.1	14.4	14.0	0.7	–0.4
Income payments on assets	483.2	0.2	483.4	500.1	16.9	16.7
Interest	342.3	0.2	342.5	310.7	–31.6	–31.8
Dividends	119.0	0.0	119.0	126.6	7.6	7.6
Reinvested earnings of foreign direct investment in the United States	21.9	0.0	21.9	62.8	40.9	40.9
Current taxes and transfer payments to the rest of the world (net)	**136.1**	**–0.9**	**135.2**	**142.0**	**5.9**	**6.8**
Addenda:						
Gross domestic product	14,417.9	–4.5	14,413.4	14,958.3	540.4	544.9
Gross national product	14,565.1	–0.6	14,564.5	15,164.2	599.1	599.7

NIPAs National income and product accounts

1. Equals revisions to the U.S. international transactions accounts that have not been carried back in the NIPAs at this time.

1. The differences between the ITAs and the NIPAs are shown in the lines for "statistical differences" in NIPA table 4.3B "Relation of Foreign Transactions in the NIPAs to the Corresponding Items in the ITAs."

2. See Barbara H. Berman and Jeffrey R. Bogen, "Annual Revision of the U.S. International Transaction Accounts," SURVEY OF CURRENT BUSINESS 93 (July 2013): 43–54.

Table 19. Revisions to Foreign Transactions

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Current receipts from the rest of the world	**0.0**	**–0.1**	**4.0**	**8.6**	**2.6**	**26.1**	**48.2**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.1	4.0	8.6	2.6	26.1	48.2
Improved measurement of financial services	0.0	–0.1	–1.2	–0.7	–0.9	–0.4	–1.0
Other statistical	0.0	0.0	5.2	9.3	3.5	26.5	49.2
Source of revision by component							
Exports of goods and services	**0.0**	**–0.6**	**1.7**	**4.0**	**–0.9**	**7.0**	**11.9**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.6	1.7	4.0	–0.9	7.0	11.9
Improved measurement of financial services	0.0	–0.7	–1.7	–1.5	–2.9	–3.2	–3.6
Other statistical	0.0	0.1	3.4	5.5	2.0	10.2	15.5
Income receipts	**0.0**	**0.6**	**2.3**	**4.5**	**3.5**	**19.1**	**36.3**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.6	2.3	4.5	3.5	19.1	36.3
Improved measurement of financial services	0.0	0.6	0.6	0.8	2.0	2.8	2.5
Other statistical	0.0	0.0	1.7	3.7	1.5	16.3	33.8
Current payments to the rest of the world	**0.0**	**–0.1**	**2.3**	**1.6**	**8.3**	**17.2**	**13.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.1	2.3	1.6	8.3	17.2	13.1
Improved measurement of financial services	0.0	–0.1	–1.2	–0.7	–0.9	–0.4	–1.0
Other statistical	0.0	0.0	3.5	2.3	9.2	17.6	14.1
Source of revision by component							
Imports of goods and services	**0.0**	**0.0**	**–0.5**	**0.7**	**5.9**	**7.6**	**–0.9**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–0.5	0.7	5.9	7.6	–0.9
Income payments	**0.0**	**–0.1**	**2.8**	**1.4**	**6.9**	**10.3**	**26.4**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.1	2.8	1.4	6.9	10.3	26.4
Improved measurement of financial services	0.0	–0.1	–1.2	–0.7	–0.9	–0.4	–1.0
Other statistical	0.0	0.0	4.0	2.1	7.8	10.7	27.4
Current taxes and transfer payments (net)	**0.0**	**0.0**	**0.0**	**–0.5**	**–4.5**	**–0.6**	**–12.5**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	–0.5	–4.5	–0.6	–12.5
Balance on current account, NIPAs	**0.0**	**0.0**	**1.7**	**6.9**	**–5.7**	**8.8**	**35.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	1.7	7.0	–5.7	8.9	35.1
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.0	0.0	1.7	7.0	–5.7	8.9	35.1
Addenda:							
Net lending or net borrowing (–), NIPAs	**0.0**	**0.0**	**1.7**	**6.9**	**–5.7**	**8.8**	**34.9**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	1.7	6.9	–5.7	8.8	34.9
Balance on current account, NIPAs	0.0	0.0	1.7	6.9	–5.7	8.8	35.1
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	1.7	7.0	–5.7	8.9	35.1
Less: Capital account transactions (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	0.0	0.0	0.0	0.1

NIPAs National income and product accounts

Domestic capital (account 6)

Gross saving consists of net saving and CFC. Net saving consists of net private saving and net government saving. The revisions to gross saving are upward and generally grow larger throughout the period of revision; they exceed $15 billion by 1960 and peak at over $650 billion for 2012 (table 20). For the entire period, upward revisions to CFC (about $531 billion for 2012) dominate the revisions to gross saving. Revisions to net saving are of mixed sign; the largest downward revision is about $136 billion for 2008, and the largest upward revision is about $121 billion for 2012.

Within net saving, upward revisions to net private saving partly offset downward revisions to net government saving for most years and primarily reflect the adoption of accrual accounting for defined benefit pension plans.

The upward revisions to CFC for the entire period primarily reflect the capitalization of R&D and of entertainment originals and the expanded set of ownership transfer costs; of these, R&D has the largest effect.

"Net lending or net borrowing, NIPAs" (or "net lending") is the difference between the sum of gross saving and the statistical discrepancy and the sum of gross domestic investment and capital account transactions (net).

The revisions to net lending begin with 2000 and are upward for all years except for 2010. The revisions are less than $10 billion in absolute value except for 2012, which is revised up by about $35 billion.

Annual Estimates of Real GDP and Real DPI

Real GDP

Revisions to the year-to-year growth rates of real GDP are generally small; for 59 of the 83 years since 1929, the revisions range from –0.1 percentage point to 0.1 percentage point, and for only 6 years, the revisions are greater than 0.3 percentage point in absolute value (table 21).

The revisions to real GDP result from the following:

- Revisions to the current-dollar components of GDP, such as those discussed above, for which chained-dollar estimates are prepared by deflation.
- Revisions to the prices used to estimate components of real GDP by deflation.
- Revisions to the quantities used to estimate the components of real GDP by extrapolation or direct valuation.

In contrast, changing the reference year (to 2009 from 2005) does not affect the percent changes in real GDP. (It also does not affect the percent changes in the price indexes.)

For 40 years, the rates of growth of real GDP are revised up (table 22). For 17 of these years, the revisions are greater than 0.1 percentage point; upward revisions to the percent change in current-dollar GDP play a role in 14 of these revisions; downward revisions to the percent change in prices play a role in 10 of these revisions. The largest upward revision, 0.6 percentage point, occurs for 3 years: 1941, 1943, and 2012.

For 16 years, the rates of growth of real GDP are revised down. Seven of the revisions are larger than 0.1 percentage point; downward revisions to the percent change in current-dollar GDP play a role in three of these revisions, and upward revisions to prices play a role in five of these revisions. Only one of the revisions is larger than 0.3 percentage point; the growth rate for 1946 is revised down 0.7 percentage point, primarily because of a relatively large upward revision to prices (1.1 percentage points) that is partly offset by a smaller upward revision to the rate of growth of current-dollar GDP.

For 27 years, the rates of growth of real GDP are unrevised.

For 1929–2012, the average annual growth rate of real GDP is revised up 0.1 percentage point (from

Table 20. Revisions to Saving and Investment

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Gross saving	**14.0**	**257.9**	**427.8**	**459.0**	**484.3**	**623.9**	**651.8**
Definitional	14.1	284.5	369.3	487.3	498.6	516.9	532.2
Capitalization of research and development	11.4	212.1	265.7	359.9	389.5	406.3	415.5
Capitalization of entertainment, literary, and artistic originals	2.2	46.1	57.6	70.4	72.2	73.8	74.3
Expanded set of ownership transfer costs for residential fixed assets	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Accrual accounting for defined benefit pension plans	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	–0.1	–26.6	58.5	–28.3	–14.3	107.0	119.6
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved distribution of regulated investment companies investment income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	–0.1	–14.9	71.5	–7.3	4.5	123.3	136.6
Source of revision by component							
Net saving	**4.0**	**–18.3**	**70.8**	**–37.8**	**–23.8**	**108.1**	**120.7**
Net private saving	**12.8**	**47.4**	**155.7**	**68.6**	**145.4**	**230.1**	**279.8**
Elimination of the adjustment converting wages to an accrual basis	**0.0**	**2.9**	**0.0**	**6.3**	**0.0**	**0.0**	**0.0**
Undistributed corporate profits with IVA and CCAdj	**1.7**	**–27.3**	**34.1**	**–6.1**	**77.8**	**51.2**	**82.9**
Definitional	1.7	13.7	10.2	32.0	51.2	59.5	62.7
Capitalization of research and development	1.2	21.7	14.0	35.3	27.1	29.2	30.3
Capitalization of entertainment, literary, and artistic originals	0.5	15.0	14.9	17.9	17.1	17.6	16.5
Expanded set of ownership transfer costs for residential fixed assets	0.0	–0.6	–1.1	–1.6	–1.1	–1.1	–1.3
Accrual accounting for defined benefit pension plans	0.0	–22.5	–17.5	–19.6	8.0	13.7	17.2
Statistical	0.0	–41.0	23.9	–38.1	26.6	–8.3	20.2
Improved distribution of regulated investment companies investment income	0.0	–33.6	1.1	–71.0	–53.2	–35.7	26.3
Other statistical	0.0	–7.3	22.8	32.9	79.8	27.5	–6.1
Personal saving	**11.0**	**71.8**	**121.7**	**68.5**	**67.5**	**178.8**	**196.9**
Definitional	10.8	67.9	98.8	81.2	137.7	125.6	137.0
Capitalization of research and development	0.1	6.4	10.3	9.3	11.2	14.1	14.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–23.5	–33.7	–73.8	–67.4	–60.8	–56.3
Accrual accounting for defined benefit pension plans	11.3	90.8	124.4	156.6	198.4	177.0	183.9
Accrual accounting for wages and salaries	0.0	–2.9	0.0	–6.3	0.0	0.0	0.0
Statistical	0.2	3.9	22.9	–12.7	–70.2	53.2	59.9
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved distribution of regulated investment companies investment income	0.0	33.6	–1.1	71.0	53.2	35.7	–26.3
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.2	–18.0	37.0	–62.7	–104.6	33.9	103.2
Net government saving	**–8.7**	**–65.7**	**–85.0**	**–106.4**	**–169.1**	**–121.9**	**–159.1**
Definitional	–8.7	–67.9	–91.3	–113.0	–187.3	–175.8	–193.2
Capitalization of research and development	2.6	0.4	15.6	23.9	19.1	14.9	7.8
Accrual accounting for defined benefit pension plans	–11.3	–68.3	–106.8	–136.9	–206.4	–190.7	–201.0
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	2.2	6.3	6.6	18.2	53.9	34.1
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.0	2.2	6.3	6.6	18.2	53.9	34.1
Consumption of fixed capital	**10.0**	**276.2**	**357.1**	**496.9**	**508.2**	**515.8**	**531.2**
Definitional	10.4	267.9	351.6	480.8	497.1	507.7	525.7
Capitalization of research and development	7.5	183.6	225.8	291.4	332.2	348.1	363.2
Capitalization of entertainment, literary, and artistic originals	1.7	33.8	44.9	57.0	59.6	60.8	62.6
Expanded set of ownership transfer costs for residential fixed assets	1.2	50.5	80.9	132.4	105.3	98.8	99.9
Statistical	–0.4	8.3	5.5	16.1	11.1	8.1	5.5
Gross domestic investment, capital account transactions, and net lending, NIPAs	**13.6**	**284.1**	**379.7**	**491.2**	**504.1**	**538.3**	**594.7**
Gross domestic investment	**13.7**	**284.1**	**378.2**	**484.3**	**509.7**	**529.6**	**559.6**
Private	7.2	206.9	278.0	348.5	363.5	377.2	412.9
Definitional	7.1	206.9	269.4	350.8	349.2	365.9	385.7
Capitalization of research and development	4.4	134.4	165.7	223.3	240.2	255.2	269.1
Capitalization of entertainment, literary, and artistic originals	2.2	46.1	57.6	70.4	72.2	73.8	74.3
Expanded set of ownership transfer costs for residential fixed assets	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Statistical	0.1	0.0	8.6	–2.3	14.3	11.3	27.2
Government	6.6	77.1	100.1	135.7	146.3	152.4	146.7
Definitional	7.0	77.7	100.0	136.6	149.3	151.0	146.5
Capitalization of research and development	7.0	77.7	100.0	136.6	149.3	151.0	146.5
Statistical	–0.4	–0.6	0.1	–0.9	–3.0	1.4	0.2
Capital account transactions, net	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Net lending or net borrowing (–), NIPAs	**0.0**	**0.0**	**1.7**	**6.9**	**–5.7**	**8.8**	**34.9**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	1.7	6.9	–5.7	8.8	34.9
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.0	0.0	1.7	6.9	–5.7	8.8	34.9
Statistical discrepancy	**–0.4**	**26.3**	**–48.0**	**32.2**	**19.8**	**–85.6**	**–57.2**

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
NIPAs National income and product accounts

Table 21. Distribution of Revisions to Percent Change in Real Gross Domestic Product

Size of revision (percentage point)	Number of revisions
–0.7	1
–0.3	2
–0.2	4
–0.1	9
0.0	27
0.1	23
0.2	5
0.3	7
0.4	2
0.6	3

Table 22. Summary of Revisions to Year-to-Year Growth Rates of Real Gross Domestic Product for Selected Periods

	1929–2012	1929–1959	1959–2002	2002–2012
In percentage points:				
Average revision	0.1	0.0	0.0	0.2
Average absolute revision	0.1	0.2	0.1	0.2
Largest negative revision	–0.7	–0.7	–0.2	–0.1
Largest positive revision	0.6	0.6	0.3	0.6
Number of:				
Upward revisions	40	14	20	6
Downward revisions	16	9	6	1
Zero revisions	27	7	17	3

3.2 percent to 3.3 percent) (table 23). The period 1929–2012 can be usefully divided into three subperiods: 1929–1959, 1959–2002, and 2002–2012. For 1929–1959, the average growth rate of real GDP is revised up 0.1 percentage point (from 3.5 percent to 3.6 percent); for 1959–2002, the average growth rate in the revised estimates is the same as in the previously published estimates. For 2002–2012, the average rate of growth of real GDP is revised up 0.2 percentage point (from 1.6 percent to 1.8 percent).

For all three subperiods, the contributions of gross private domestic investment and of government consumption expenditures and gross investment are revised up (table 24). Additionally, the contribution of net exports is unrevised or revised up very slightly (for 1929–1959, both exports and imports are unrevised,

Table 23. Gross Domestic Product and Its Major Components: Revisions to Average Annual Rates of Change Over Selected Periods

	Current dollars			Chained dollars			Current dollars			Chained dollars		
	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision
	1929–2012						1929–1959					
Gross domestic product	**6.3**	**6.2**	**0.1**	**3.3**	**3.2**	**0.1**	**5.5**	**5.4**	**0.1**	**3.6**	**3.5**	**0.1**
Personal consumption expenditures	**6.2**	**6.2**	**0.0**	**3.2**	**3.1**	**0.1**	**4.8**	**4.8**	**0.0**	**2.9**	**2.9**	**0.0**
Goods	5.5	5.5	0.0	3.1	3.1	0.0	4.7	4.7	0.0	2.7	2.7	0.0
Durable goods	6.0	6.0	0.0	4.5	4.5	0.0	5.2	5.2	0.0	3.2	3.2	0.0
Nondurable goods	5.4	5.4	0.0	2.5	2.5	0.0	4.5	4.5	0.0	2.5	2.5	0.0
Services	6.7	6.7	0.0	3.3	3.3	0.0	5.0	5.0	0.0	3.2	3.2	0.0
Gross private domestic investment	**6.2**	**6.0**	**0.2**	**3.7**	**3.6**	**0.1**	**5.5**	**5.3**	**0.2**	**3.6**	**3.6**	**0.0**
Fixed investment	6.3	6.1	0.2	3.3	3.2	0.1	5.7	5.5	0.2	2.8	2.7	0.1
Nonresidential	6.4	6.2	0.2	3.8	3.7	0.1	5.2	4.9	0.3	2.4	2.1	0.3
Structures	5.4	5.5	–0.1	1.3	1.3	0.0	4.1	4.1	0.0	1.0	1.0	0.0
Equipment	6.3	...	...	4.5	...	...	5.6	...	...	2.9	...	...
Intellectual property products	8.7	...	...	6.3	...	...	8.3	...	...	5.9	...	...
Residential	5.8	5.6	0.2	2.1	1.9	0.2	6.7	6.7	0.0	3.6	3.6	0.0
Change in private inventories	...	...	...	...	...	...	...	...	...	...	...	...
Net exports of goods and services	...	...	...	...	...	...	...	...	...	...	...	...
Exports	7.4	7.4	0.0	4.8	4.8	0.0	4.6	4.6	0.0	2.7	2.7	0.0
Goods	7.1	7.1	0.0	4.7	4.7	0.0	3.9	3.9	0.0	2.1	2.1	0.0
Services	8.8	8.8	0.0	5.3	5.3	0.0	8.2	8.2	0.0	5.1	5.1	0.0
Imports	7.7	7.7	0.0	4.7	4.7	0.0	4.7	4.7	0.0	2.8	2.8	0.0
Goods	7.8	7.8	0.0	4.8	4.8	0.0	4.2	4.2	0.0	2.2	2.2	0.0
Services	7.5	7.5	0.0	4.4	4.4	0.0	6.4	6.4	0.0	4.6	4.6	0.0
Government consumption expenditures and gross investment	**7.2**	**7.2**	**0.0**	**3.5**	**3.5**	**0.0**	**8.8**	**8.5**	**0.3**	**6.2**	**6.1**	**0.1**
Federal	8.2	8.2	0.0	4.8	4.6	0.2	13.0	12.9	0.1	10.4	10.4	0.0
National defense	8.4	8.5	–0.1	4.9	4.9	0.0	14.7	14.6	0.1	11.9	12.1	–0.2
Nondefense	8.0	7.8	0.2	4.5	4.2	0.3	9.6	9.3	0.3	6.6	6.8	–0.2
State and local	6.8	6.8	0.0	2.7	2.7	0.0	6.1	6.1	0.0	2.9	2.9	0.0
Addenda:												
Gross domestic income	6.3	6.2	0.0	3.3	3.2	0.1	5.5	5.5	0.0	3.6	3.5	0.1
Disposable personal income	6.2	6.2	0.0	3.2	3.1	0.1	5.0	4.9	0.1	3.1	3.0	0.1

	Current dollars			Chained dollars			Current dollars			Chained dollars		
	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision
	1959–2002						2002–2012					
Gross domestic product	**7.3**	**7.3**	**0.0**	**3.4**	**3.4**	**0.0**	**4.0**	**4.0**	**0.0**	**1.8**	**1.6**	**0.2**
Personal consumption expenditures	**7.6**	**7.6**	**0.0**	**3.7**	**3.6**	**0.1**	**4.2**	**4.1**	**0.1**	**2.0**	**1.8**	**0.2**
Goods	6.5	6.5	0.0	3.6	3.6	0.0	3.8	3.8	0.0	2.5	2.4	0.1
Durable goods	7.4	7.5	–0.1	5.6	5.6	0.0	2.0	2.1	–0.1	3.8	3.9	–0.1
Nondurable goods	6.1	6.1	0.0	2.6	2.6	0.0	4.8	4.7	0.1	1.7	1.6	0.1
Services	8.5	8.5	0.0	3.8	3.7	0.1	4.4	4.3	0.1	1.8	1.5	0.3
Gross private domestic investment	**7.5**	**7.3**	**0.2**	**4.3**	**4.3**	**0.0**	**2.5**	**2.3**	**0.2**	**0.9**	**0.6**	**0.3**
Fixed investment	7.6	7.4	0.2	4.3	4.3	0.0	2.4	2.1	0.3	0.7	0.3	0.4
Nonresidential	7.8	7.7	0.1	5.0	5.1	–0.1	3.9	3.7	0.2	2.6	2.4	0.2
Structures	6.6	6.6	0.0	1.9	1.9	0.0	4.5	5.1	–0.6	–0.3	–0.1	–0.2
Equipment	7.6	...	...	5.9	...	...	3.2	...	...	3.2	...	...
Intellectual property products	10.1	...	...	7.2	...	...	4.4	...	...	3.6	...	...
Residential	7.2	7.0	0.2	2.6	2.4	0.2	–2.4	–2.8	0.4	–4.4	–5.0	0.6
Change in private inventories	...	...	...	...	...	...	...	...	...	...	...	...
Net exports of goods and services	...	...	...	...	...	...	...	...	...	...	...	...
Exports	9.2	9.2	0.0	6.2	6.2	0.0	8.1	8.1	0.0	5.2	5.3	–0.1
Goods	9.2	9.1	0.1	6.5	6.4	0.1	8.0	8.2	–0.2	5.2	5.5	–0.3
Services	9.3	9.4	–0.1	5.5	5.5	0.0	8.5	7.8	0.7	5.3	4.8	0.5
Imports	10.2	10.2	0.0	6.4	6.4	0.0	6.7	6.7	0.0	3.1	3.1	0.0
Goods	10.7	10.7	0.0	7.0	7.1	–0.1	6.7	6.7	0.0	3.0	3.1	–0.1
Services	8.5	8.5	0.0	4.3	4.4	–0.1	6.8	6.7	0.1	3.5	3.4	0.1
Government consumption expenditures and gross investment	**6.9**	**7.0**	**–0.1**	**2.3**	**2.3**	**0.0**	**4.2**	**4.4**	**–0.2**	**0.9**	**0.9**	**0.0**
Federal	5.5	5.6	–0.1	1.4	1.1	0.3	5.8	6.0	–0.2	3.0	2.8	0.2
National defense	4.8	5.0	–0.2	0.7	0.5	0.2	6.0	6.3	–0.3	3.1	3.0	0.1
Nondefense	7.5	7.4	0.1	3.4	2.8	0.6	5.4	5.2	0.2	2.8	2.4	0.4
State and local	8.2	8.2	0.0	3.2	3.3	–0.1	3.3	3.6	–0.3	–0.3	–0.3	0.0
Addenda:												
Gross domestic income	7.4	7.3	0.1	3.4	3.4	0.0	3.9	3.9	0.0	1.8	1.6	0.2
Disposable personal income	7.5	7.6	–0.1	3.6	3.6	0.0	4.2	4.1	0.1	2.0	1.8	0.2

Table 24. Contributions to Percent Change in Real Gross Domestic Product, Averages for Selected Periods

	1929–2012			1929–1959			1959–2002			2002–2012		
	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision
Percent change at annual rate:												
Gross domestic product	**3.3**	**3.2**	**0.1**	**3.6**	**3.5**	**0.1**	**3.4**	**3.4**	**0.0**	**1.8**	**1.6**	**0.2**
Percentage points at annual rates:												
Personal consumption expenditures	**2.01**	**2.04**	**–0.03**	**1.85**	**1.89**	**–0.04**	**2.27**	**2.33**	**–0.06**	**1.38**	**1.28**	**0.10**
Goods	0.95	0.98	–0.03	1.03	1.05	–0.02	0.98	1.01	–0.03	0.58	0.59	–0.01
Durable goods	0.38	0.40	–0.02	0.27	0.27	0.00	0.48	0.50	–0.02	0.32	0.33	–0.01
Nondurable goods	0.56	0.58	–0.02	0.77	0.78	–0.01	0.49	0.51	–0.02	0.27	0.26	0.01
Services	1.06	1.07	–0.01	0.82	0.84	–0.02	1.30	1.32	–0.02	0.80	0.70	0.10
Gross private domestic investment	**0.57**	**0.51**	**0.06**	**0.42**	**0.38**	**0.04**	**0.77**	**0.70**	**0.07**	**0.18**	**0.11**	**0.07**
Fixed investment	0.51	0.46	0.05	0.32	0.28	0.04	0.74	0.67	0.07	0.14	0.06	0.08
Nonresidential	0.42	0.36	0.06	0.17	0.12	0.05	0.62	0.56	0.06	0.32	0.25	0.07
Structures	0.03	0.03	0.00	–0.02	–0.01	–0.01	0.07	0.08	–0.01	–0.01	0.00	–0.01
Equipment	0.27	.....	.....	0.13	.....	.....	0.38	.....	.....	0.19	.....	.....
Intellectual property products	0.12	.....	.....	0.05	.....	.....	0.16	.....	.....	0.13	.....	.....
Residential	0.10	0.09	0.01	0.15	0.16	–0.01	0.12	0.11	0.01	–0.18	–0.19	0.01
Change in private inventories	0.06	0.06	0.00	0.10	0.11	–0.01	0.03	0.03	0.00	0.04	0.04	0.00
Net exports of goods and services	**–0.04**	**–0.04**	**0.00**	**–0.01**	**–0.01**	**0.00**	**–0.09**	**–0.10**	**0.01**	**0.11**	**0.11**	**0.00**
Exports	0.34	0.35	–0.01	0.10	0.10	0.00	0.46	0.47	–0.01	0.57	0.59	–0.02
Goods	0.25	0.26	–0.01	0.06	0.06	0.00	0.35	0.36	–0.01	0.40	0.43	–0.03
Services	0.09	0.09	0.00	0.04	0.04	0.00	0.11	0.11	0.00	0.17	0.16	0.01
Imports	–0.38	–0.39	0.01	–0.11	–0.11	0.00	–0.54	–0.56	0.02	–0.46	–0.48	0.02
Goods	–0.31	–0.32	0.01	–0.06	–0.06	0.00	–0.47	–0.49	0.02	–0.37	–0.39	0.02
Services	–0.07	–0.07	0.00	–0.06	–0.06	0.00	–0.07	–0.08	0.01	–0.09	–0.09	0.00
Government consumption expenditures and gross investment	**0.86**	**0.83**	**0.03**	**1.62**	**1.56**	**0.06**	**0.50**	**0.47**	**0.03**	**0.18**	**0.16**	**0.02**
Federal	0.62	0.57	0.05	1.42	1.35	0.07	0.15	0.11	0.04	0.22	0.20	0.02
National defense	0.50	0.47	0.03	1.26	1.19	0.07	0.06	0.04	0.02	0.14	0.14	0.00
Nondefense	0.12	0.10	0.02	0.16	0.16	0.00	0.09	0.07	0.02	0.07	0.06	0.01
State and local	0.25	0.26	–0.01	0.20	0.21	–0.01	0.34	0.36	–0.02	–0.04	–0.03	–0.01

and for the other two subperiods, the revisions to exports offset the revisions to imports).

For 1929–1959 and for 1959–2002, the contribution of PCE is revised down, reflecting downward revisions to spending for both goods and services. In contrast, for 2002–2012, the contribution of PCE is revised up (the upward revision is more than accounted for by services).

Real DPI

The average annual rates of growth of real DPI for 1929–2012 (3.2 percent) and for 1929–1959 (3.1 percent) are 0.1 percentage point more than in the previously published estimates (table 23). The average annual rate of growth for 1959–2002 (3.6 percent) is the same as the previously published estimate. For 2002–2012, the average annual rate of growth of real DPI is 2.0 percent, 0.2 percentage point higher than in the previously published estimates.

The revisions to real DPI result from the following:

- Revisions to the current-dollar DPI.
- Revisions to the implicit price deflator for PCE, which is used to deflate DPI.

For 38 years, the percent change in real DPI is revised up. For 17 of these years, the revisions are greater than 0.2 percentage point; the largest revisions are for 1942 (1.0 percentage point), for 2009 (2.3 percentage points), and for 2011 (1.1 percentage points). Upward revisions to current-dollar DPI play a role in 16 of these 17 revisions, and downward revisions to the implicit price deflator for PCE play a role in eight of these revisions.

For 32 years, the percent change in real DPI is revised down. Twelve of the downward revisions are larger than 0.2 percentage point; the largest revisions, at 0.9 percentage point, are for 1976 and for 2008. Downward revisions to current-dollar DPI play a role in all 12 of these revisions, while the implicit price deflator for PCE plays a minimal role.

For 13 years, the percent change in real DPI is unrevised.

For 1942 and for 1976, the revisions primarily reflect the adoption of accrual-based measures for defined benefit pension plans. For 2008, the downward revision primarily reflects the impacts of the improved distribution of income of regulated investment companies, of the improved measurement of financial services, and of other statistical changes. For 2009, the upward revision primarily reflects the impacts of the adoption of accrual-based measures for defined benefit pension plans and of statistical changes, including the improved measurement of financial services. For 2011, the upward revision primarily reflects the incorporation of new and revised source data that underlie the components of personal income (see the section "Personal income and outlays (account 3)" above).

Annual Prices

The revisions to the percent changes in the chain-type price indexes result from the incorporation of revised and newly available source data and of revised weights into the chain formula.

For 1929–2012 and for the subperiods 1959–2002 and 2002–2012, the average annual rates of change in the price index for gross domestic purchases are 0.1 percentage point lower than in the previously published estimates (table 25). For 1929–1959, the average rate of change is unrevised.

For 1929–2012 and for the subperiods 1929–1959 and 1959–2002, the revised estimates of the average annual rates of change in the price index for GDP are the same as those in the previously published estimates. For 2002–2012, the average annual rate of change in the price index for GDP is 2.1 percent, a downward revision of 0.2 percentage point.

Notable revisions to the prices of major components of GDP for 2002–2012 include the following:

- Prices of PCE for services are revised down 0.1 percentage point.
- Prices of nonresidential structures are revised down 0.5 percentage point.
- Prices of federal consumption expenditures and gross investment are revised down 0.4 percentage point.

Quarterly Real GDP

The revisions to the quarterly (and monthly) NIPA estimates reflect the revisions to the annual estimates, the incorporation of new and revised monthly and quarterly source data (including the updating of seasonal factors), and the introduction of changes in methodology.

This section focuses on the effect of the revisions on business cycles with an emphasis on the most recent period of contraction and the current period of expansion.[15]

In general, the revisions have very little effect on business cycles. In the revised estimates for the 11 contractions since 1947, all but the 2001 recession show more moderate declines than in the previously published estimates (table 26). For the 2001 recession, the average rate of growth in real GDP is revised down from a positive 1.0 percent to a positive 0.6 percent.[16]

In the revised estimates for the most recent contraction, real GDP decreases at an average annual rate of 2.9 percent through the second quarter of 2009; in the previously published estimates, it had decreased at a

15. These turning points are consistent with the business-cycle turning points determined by the National Bureau of Economic Research (NBER).

16. The NBER considers a number of monthly indicators—such as employment, personal income, and industrial production—as well as the change in GDP growth for dating business cycles. Therefore, declines in quarterly real GDP often track closely with recessions, but the movements of monthly indicators (especially employment) that the NBER also considers may affect the relationship between the pattern of change in real GDP and the identification of recessions. More information about the NBER business-cycle dating procedure is available at www.nber.org.

Table 25. Prices of Gross Domestic Product and Its Major Components: Revisions to Average Annual Rates of Change Over Selected Periods

	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision
	1929–2012			1929–1959			1959–2002			2002–2012		
Gross domestic product (GDP)	**2.9**	**2.9**	**0.0**	**1.9**	**1.9**	**0.0**	**3.8**	**3.8**	**0.0**	**2.1**	**2.3**	**–0.2**
Personal consumption expenditures (PCE)	**2.9**	**2.9**	**0.0**	**1.9**	**1.9**	**0.0**	**3.8**	**3.8**	**0.0**	**2.1**	**2.2**	**–0.1**
Goods	2.3	2.3	0.0	1.9	1.9	0.0	2.8	2.8	0.0	1.3	1.3	0.0
Durable goods	1.4	1.4	0.0	1.9	1.9	0.0	1.7	1.7	0.0	–1.7	–1.8	0.1
Nondurable goods	2.8	2.8	0.0	1.9	1.9	0.0	3.4	3.4	0.0	3.0	3.0	0.0
Services	3.3	3.3	0.0	1.8	1.8	0.0	4.5	4.6	–0.1	2.6	2.7	–0.1
Gross private domestic investment	**2.4**	**2.3**	**0.1**	**1.9**	**1.7**	**0.2**	**3.0**	**2.9**	**0.1**	**1.6**	**1.7**	**–0.1**
Fixed investment	2.8	2.8	0.0	2.7	2.7	0.0	3.1	3.0	0.1	1.6	1.7	–0.1
Nonresidential	2.5	2.4	0.1	2.7	2.8	–0.1	2.6	2.4	0.2	1.3	1.3	0.0
Structures	4.1	4.1	0.0	3.1	3.1	0.0	4.6	4.6	0.0	4.7	5.2	–0.5
Equipment	1.8	...	...	2.7	...	...	1.6	...	...	0.0	...	...
Intellectual property products	2.3	...	...	2.2	...	...	2.7	...	...	0.8	...	...
Residential	3.7	3.7	0.0	3.0	3.0	0.0	4.5	4.4	0.1	2.2	2.3	–0.1
Change in private inventories	...	...	...	...	...	...	...	...	...	...	...	...
Net exports of goods and services	...	...	...	...	...	...	...	...	...	...	...	...
Exports	2.5	2.5	0.0	1.8	1.8	0.0	2.8	2.9	–0.1	2.8	2.7	0.1
Goods	2.3	2.2	0.1	1.7	1.7	0.0	2.5	2.5	0.0	2.7	2.6	0.1
Services	3.3	3.3	0.0	2.9	2.9	0.0	3.6	3.7	–0.1	3.0	2.8	0.2
Imports	2.9	2.9	0.0	1.9	1.9	0.0	3.5	3.5	0.0	3.5	3.5	0.0
Goods	2.9	2.9	0.0	2.0	2.0	0.0	3.4	3.4	0.0	3.6	3.6	0.0
Services	3.0	3.0	0.0	1.7	1.7	0.0	4.0	3.9	0.1	3.2	3.2	0.0
Government consumption expenditures and gross investment	**3.6**	**3.6**	**0.0**	**2.4**	**2.3**	**0.1**	**4.5**	**4.6**	**–0.1**	**3.3**	**3.6**	**–0.3**
Federal	3.3	3.5	–0.2	2.4	2.3	0.1	4.1	4.4	–0.3	2.7	3.1	–0.4
National defense	3.3	3.5	–0.2	2.4	2.2	0.2	4.1	4.4	–0.3	2.8	3.3	–0.5
Nondefense	3.3	3.5	–0.2	2.6	2.3	0.3	4.0	4.4	–0.4	2.5	2.8	–0.3
State and local	4.1	4.0	0.1	3.1	3.1	0.0	4.8	4.7	0.1	3.6	3.8	–0.2
Addenda:												
Gross domestic purchases	2.9	3.0	–0.1	1.9	1.9	0.0	3.8	3.9	–0.1	2.3	2.4	–0.1
Gross domestic purchases excluding food and energy [1]	...	...	...	...	...	...	...	...	...	2.1	2.2	–0.1
GDP excluding food and energy [2]	...	...	...	...	...	...	...	...	...	2.1	2.3	–0.2
PCE excluding food and energy	2.9	2.9	0.0	1.9	1.9	0.0	3.8	3.8	0.0	1.8	1.9	–0.1

1. Price index begins with 1982.
2. Price index begins with 1985.

rate of 3.2 percent. The percent change in real GDP is revised down for three quarters and is revised up for three quarters (table 27). The average revision, without regard to sign, is 0.7 percentage point.

In the revised estimates for the 10 complete expansions since 1947, four have slightly stronger increases than in the previously published estimates—the expansions beginning in the fourth quarter of 1949, in the first quarter of 1961, in the fourth quarter of 1982, and in the fourth quarter of 2001 (table 26). For two of the expansions, the increases are slightly more moderate than in the previously published estimates—the expansions beginning in the second quarter of 1958 and in the fourth quarter of 1970. For the remaining four expansions, the average annual rates of growth for real GDP are unrevised.

For the current expansion through the first quarter of 2013, real GDP increases at an average annual rate of 2.2 percent; in the previously published estimates, it had increased at a rate of 2.1 percent. The percent change in real GDP is revised up for seven quarters and is revised down for eight quarters (table 27). The average revision, without regard to sign, is 0.6 percentage point.

Table 26. Revisions to Cyclical Fluctuations in Real Gross Domestic Product, 1948–2013

	Revised	Previously published	Revision
Contractions			
1948:IV–1949:IV	–1.5	–1.6	0.1
1953:II–1954:II	–2.4	–2.5	0.1
1957:III–1958:II	–3.9	–4.2	0.3
1960:II–1961:I	–0.4	–0.7	0.3
1969:IV–1970:IV	–0.1	–0.2	0.1
1973:IV–1975:I	–2.5	–2.6	0.1
1980:I–1980:III	–4.3	–4.4	0.1
1981:III–1982:IV	–2.0	–2.1	0.1
1990:III–1991:I	–2.6	–2.7	0.1
2001:I–2001:IV	0.6	1.0	–0.4
2007:IV–2009:II	–2.9	–3.2	0.3
Expansions			
1949:IV–1953:II	7.6	7.5	0.1
1954:II–1957:III	4.0	4.0	0.0
1958:II–1960:II	5.6	5.7	–0.1
1961:I–1969:IV	4.9	4.8	0.1
1970:IV–1973:IV	5.1	5.2	–0.1
1975:I–1980:I	4.3	4.3	0.0
1980:III–1981:III	4.4	4.4	0.0
1982:IV–1990:III	4.3	4.2	0.1
1991:I–2001:I	3.6	3.6	0.0
2001:IV–2007:IV	2.8	2.7	0.1
2009:II–2013:I	2.2	2.1	0.1

Table 27. Rates of Growth of Real Gross Domestic Product

	Revised	Previously published	Revision
	2008:I–2009:II		
2008:I	–2.7	–1.8	–0.9
2008:II	2.0	1.3	0.7
2008:III	–2.0	–3.7	1.7
2008:IV	–8.3	–8.9	0.6
2009:I	–5.4	–5.3	–0.1
2009:II	–0.4	–0.3	–0.1
	Revised	Previously published	Revision
	2009:III–2013:I		
2009:III	1.3	1.4	–0.1
2009:IV	3.9	4.0	–0.1
2010:I	1.6	2.3	–0.7
2010:II	3.9	2.2	1.7
2010:III	2.8	2.6	0.2
2010:IV	2.8	2.4	0.4
2011:I	–1.3	0.1	–1.4
2011:II	3.2	2.5	0.7
2011:III	1.4	1.3	0.1
2011:IV	4.9	4.1	0.8
2012:I	3.7	2.0	1.7
2012:II	1.2	1.3	–0.1
2012:III	2.8	3.1	–0.3
2012:IV	0.1	0.4	–0.3
2013:I	1.1	1.8	–0.7

Acknowledgments

Nicole M. Mayerhauser, Chief of the National Income and Wealth Division, supervised the preparation of this year's comprehensive revision of the national income and product accounts. Pamela A. Kelly, Chief of the Government Division, directed major parts of the revision. Brent R. Moulton, Associate Director for National Economic Accounts, provided overall supervision.

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NIPA information: Jeannine Aversa, Thomas B. Dail, Gianna M. Marrone, Debra M. Blagburn.

Secretarial and program assistance: Esther M. Carter, Katherine Dent, Beverly B. Goodwin, Angela P. Pointer.

In addition, the National Economic Accounts Directorate expresses gratitude and appreciation for the contributions of staff from the Industry Accounts Directorate, led by their Associate Director Carol E. Moylan and Division Chiefs Erich H. Strassner and David B. Wasshausen.

Table A follows.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated[1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
1	**Gross domestic product**	**14,480.3**	**14,417.9**	**16,244.6**	**451.6**	**428.8**	**444.2**	**459.4**	**458.1**	**559.8**	
2	**Personal consumption expenditures**	**9,744.4**	**9,842.9**	**11,149.6**	**–27.9**	**–30.0**	**–3.0**	**–13.8**	**–17.2**	**30.0**	
3	Goods	3,361.6	3,198.4	3,769.7	–2.3	–6.0	4.0	–2.1	–22.1	–13.5	
4	Durable goods	1,184.6	1,023.3	1,202.7	–3.8	–6.6	–6.3	–8.7	–16.5	–16.2	
5	Motor vehicles and parts	400.6	317.1	401.7	0.7	0.3	1.1	–0.7	–4.9	–5.3	
	Of which:										
6	Net purchases of used motor vehicles	111.2	99.7	103.1	–5.5	–5.5	–4.5	–11.2	–15.9	–15.8	For 2007, BEA benchmark input-output accounts. Revised Census Bureau annual retail trade survey (ARTS) data on gross margins and on retail sales of used motor vehicle dealers for 2010; new ARTS data for 2011; revised Census Bureau monthly retail trade survey (MRTS) data for 2012; new trade source data on cars and trucks in operation for 2012.
7	Furnishings and durable household equipment	283.5	244.3	275.1	12.2	10.8	8.9	9.1	8.4	9.3	
	Of which:										
8	Furniture and furnishings	171.8	144.6	164.1	10.6	9.6	8.9	9.2	8.9	9.8	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
9	Recreational goods and vehicles	335.8	303.8	334.5	–13.6	–14.7	–13.5	–14.0	–19.0	–19.5	
	Of which:										
10	Video, audio, photographic, and information processing equipment and media	195.6	184.9	205.0	–15.6	–15.9	–14.1	–14.3	–16.6	–16.2	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
11	Other durable goods	164.8	158.2	191.3	–3.0	–3.1	–2.6	–3.1	–1.1	–0.8	
12	Nondurable goods	2,176.9	2,175.1	2,567.0	1.4	0.6	10.3	6.6	–5.6	2.8	
13	Food and beverages purchased for off-premises consumption	737.3	770.0	863.3	26.1	26.5	27.7	28.3	22.8	34.2	
	Of which:										
14	Food and nonalcoholic beverages purchased for off-premises consumption	634.7	663.4	740.9	19.8	20.3	21.0	21.4	17.2	26.9	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012; new trade source retail scanner data for 2012.
15	Clothing and footwear	323.7	306.5	354.6	–11.7	–11.4	–10.5	–11.0	–10.9	–11.3	
	Of which:										
16	Men's and boys' clothing	85.3	81.5	93.5	–9.9	–9.8	–9.2	–9.6	–9.9	–10.1	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
17	Gasoline and other energy goods	345.5	284.5	417.0	–19.3	–21.4	–14.8	–19.0	–19.4	–23.3	
	Of which:										
18	Motor vehicle fuels, lubricants, and fluids	319.9	260.2	390.4	–23.1	–26.2	–18.5	–22.8	–24.3	–28.0	For 2007, BEA benchmark input-output accounts. Revised Energy Information Administration supply data on non-diesel fuel for 2010–2012; new BLS consumer expenditure survey data on diesel fuel for 2008–2011.
19	Other nondurable goods	770.4	814.2	932.1	6.3	6.8	8.1	8.4	1.9	3.0	
	Of which:										
20	Recreational items	124.5	123.8	142.0	–11.3	–11.2	–10.7	–11.1	–14.0	–14.1	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
21	Personal care products	99.0	100.1	114.6	10.3	10.5	7.9	8.0	6.9	7.6	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
22	Tobacco	84.3	99.5	108.8	10.6	10.7	11.6	11.8	12.2	12.0	For 2007, BEA benchmark input-output accounts. Revised Department of Treasury, Alcohol and Tobacco Tax and Trade Bureau data for 2010–2012.
23	Services	6,382.9	6,644.5	7,379.9	–25.4	–24.0	–7.0	–11.8	4.9	43.4	
24	Household consumption expenditures (for services)	6,134.1	6,368.5	7,089.4	–20.3	–21.6	–3.5	–7.5	18.9	54.3	
25	Housing and utilities	1,758.2	1,881.0	2,013.9	2.0	8.1	9.4	17.1	31.0	48.0	
26	Housing	1,480.0	1,591.6	1,719.9	7.1	13.8	15.4	23.1	36.7	55.0	
	Of which:										
27	Rental of tenant-occupied nonfarm housing	316.0	359.7	430.4	4.9	6.1	6.6	12.4	24.7	36.3	Revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2003–2011; new CPS/HVS data for 2012; revised BEA utilities data for 2003–2011; new BEA utilities data for 2012; revised Department of Energy (DOE) residential energy consumption survey (RECS) data for 2005; new DOE RECS data for 2009; new BLS consumer expenditure survey data on tenant expenditures for 2008–2011; new Census Bureau decennial census of housing (COH) data for 2010; new Census Bureau American housing survey (AHS) data for 2011.
28	Imputed rental of owner-occupied nonfarm housing	1,142.3	1,209.9	1,263.7	1.0	6.4	7.6	9.4	11.0	16.7	Revised Census Bureau CPS/HVS data for 2003–2011; new CPS/HVS data for 2012; revised BEA constant-dollar housing stock data for 2008–2011; new BEA constant-dollar housing stock data for 2012; new Census Bureau decennial COH data for 2010; new Census Bureau AHS data for 2011.
29	Household utilities	278.2	289.4	294.0	–5.1	–5.7	–6.0	–6.0	–5.8	–7.0	

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated[1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
30	Health care	1,481.8	1,627.4	1,847.6	24.1	23.9	25.8	27.7	16.2	29.5	
	Of which:										
31	Physician services	365.7	392.8	433.9	5.5	5.8	5.9	5.9	5.8	13.8	For 2007, BEA benchmark input-output accounts. Revised Census Bureau service annual survey (SAS) taxable and tax-exempt revenue data for 2010 and 2011; new SAS data for 2012.
32	Hospitals	658.1	736.6	861.2	17.9	19.9	21.3	23.2	17.9	22.6	For 2007, BEA benchmark input-output accounts. Revised SAS taxable and tax-exempt revenue data for 2010 and 2011; new SAS data for 2012.
33	Transportation services	312.2	289.7	318.1	5.2	5.8	5.2	5.3	6.2	5.3	
34	Recreation services	375.8	376.0	416.6	0.4	2.6	5.3	6.6	5.2	6.4	
35	Food services and accommodations	595.6	600.3	701.7	–4.9	–5.8	–6.9	–13.3	–12.2	–11.9	
36	Financial services and insurance	768.5	719.0	821.0	–21.8	–35.5	–22.8	–33.1	–6.0	–8.1	
37	Financial services	480.3	452.2	496.1	–21.5	–38.3	–25.1	–39.2	–27.8	–42.7	
	Of which:										
38	Financial services furnished without payment	236.6	229.4	259.1	–14.2	–32.0	–21.5	–34.5	–24.0	–39.6	Improved estimates of implicit services of commercial banks. Revised FRB flow of funds accounts data for 2010 and 2011; new flow of funds accounts data for 2012; revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
39	Insurance	288.2	266.7	325.0	–0.3	2.8	2.3	6.2	21.7	34.8	
	Of which:										
40	Life insurance	87.5	80.0	103.3	3.7	5.1	4.7	5.1	15.0	17.0	Revised trade source data on life insurance company expenses for 2007–2010; new trade source data for 2011; new BLS quarterly census of employment and wages data for 2012.
41	Net health insurance	131.3	119.4	154.5	–4.3	–2.6	–2.8	0.5	6.9	19.0	Revised benefits-to-premiums ratio based on new trade source data on medical insurance for 2011; new DHHS medical expenditures panel survey data for 2011 and 2012.
42	Other services	841.9	875.1	970.4	–25.5	–20.7	–19.6	–17.7	–21.4	–15.1	
43	Communication	203.3	217.9	251.7	–3.8	0.7	2.2	3.2	5.3	16.5	
	Of which:										
44	Telecommunication services	149.0	149.6	160.6	–10.4	–10.4	–9.5	–9.4	–13.0	–13.2	For 2007, BEA benchmark input-output accounts. Revised SAS product revenue data for 2007–2010; new SAS product revenue data for 2011; new SAS industry revenue data for 2012.
45	Internet access	42.3	56.3	80.7	3.9	7.5	8.3	9.3	15.7	27.4	For 2007, BEA benchmark input-output accounts. Revised SAS product revenue data for 2007–2010; new SAS product revenue data for 2011; new SAS industry revenue data for 2012.
46	Education services	196.6	219.9	264.9	0.9	–0.4	–1.3	–1.5	–1.3	–0.5	
47	Professional and other services	163.6	161.5	169.4	–0.2	–1.0	–1.7	–1.3	–1.0	–6.3	
48	Personal care and clothing services	111.5	109.9	124.8	0.4	0.4	0.7	4.0	2.4	4.9	
49	Social services and religious activities	124.6	133.2	147.3	–13.2	–13.9	–14.2	–14.6	–15.4	–15.3	For 2007, BEA benchmark input-output accounts. Revised SAS taxable and tax-exempt revenue data for 2010 and 2011; new SAS data for 2012.
50	Net foreign travel	–21.5	–27.5	–53.6	–12.3	–8.9	–8.1	–10.1	–12.9	–16.9	
	Of which:										
51	Foreign travel by U.S. residents [2]	104.1	97.9	110.0	–9.8	–9.9	–9.2	–11.4	–15.0	–17.1	Revised BEA international transactions accounts data for 1999–2012.
52	Final consumption expenditures of nonprofit institutions	248.8	276.0	290.5	–5.1	–2.5	–3.5	–4.3	–14.0	–10.9	
53	Gross output of nonprofit institutions	983.1	1,072.6	1,194.1	–6.3	–5.6	–6.1	–7.5	–22.9	–21.4	New treatment of research and development. For 2007, BEA benchmark input-output accounts. Revised SAS tax-exempt expenses data for 2010 and 2011; new SAS data for 2012.
54	*Less:* Receipts from sales of goods and services by nonprofit institutions	734.4	796.5	903.6	–1.1	–3.1	–2.7	–3.2	–8.8	–10.5	See entries under Household consumption expenditures (for services), line 24.
55	**Gross private domestic investment**	**2,643.7**	**1,878.1**	**2,475.2**	**348.5**	**337.2**	**328.8**	**363.5**	**377.2**	**412.9**	
56	Fixed investment	2,609.3	2,025.7	2,409.1	343.2	328.1	322.2	360.3	377.3	404.9	
57	Nonresidential	1,920.6	1,633.4	1,970.0	283.1	284.7	284.1	319.8	330.3	348.7	
58	Structures	496.9	438.2	437.3	–28.0	–33.9	–12.9	–14.3	–24.2	–26.1	
	Of which:										
59	Power	54.1	76.1	83.2	4.0	5.1	5.7	4.9	5.1	3.3	
60	Electric	41.5	60.4	66.8	7.9	14.1	18.6	12.3	17.2	22.9	Improved classifications of wind and solar power structures. For 2007, BEA benchmark input-output accounts.
61	Other power	12.7	15.7	16.3	–3.8	–9.0	–12.9	–7.4	–12.1	–19.7	Improved classifications of wind and solar power structures. For 2007, BEA benchmark input-output accounts.
62	Petroleum and natural gas	94.9	69.4	116.5	–31.7	–37.5	–15.9	–18.4	–28.6	–27.7	For 2007, BEA benchmark input-output accounts. Revised trade source data on footage drilled for 2008–2011; new trade source data for 2012; new Census Bureau annual capital expenditures survey data for 2011.
63	Equipment [3]	885.8	644.3	907.6	.....	.....	.....	.....	.....	.....	
64	Information processing equipment [3]	303.2	256.1	284.5	.....	.....	.....	.....	.....	.....	
	Of which:										
65	Communication equipment	106.2	79.4	95.8	6.8	6.8	3.5	5.7	13.4	17.6	For 2007, BEA benchmark input-output accounts. Revised Census Bureau annual survey of manufactures (ASM) data for 2010; new ASM data for 2011; revised Census Bureau monthly industry shipments data for 2012.
66	Industrial equipment	194.1	152.1	195.3	1.1	–1.6	–3.1	–2.4	0.8	–2.2	

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated [1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
67	Transportation equipment	188.8	70.6	214.4	–1.4	–0.7	–5.3	4.3	7.1	17.5	For 2007, BEA benchmark input-output accounts. Revised trade source data on motor vehicle unit sales and prices for 2007; revised trade source data on auto and light truck average expenditures for 2008–2011; revised trade source data on business motor vehicle registrations for 2012.
68	Other equipment	211.8	174.2	223.7	10.5	8.7	2.8	10.3	10.7	6.8	For 2007, BEA benchmark input-output accounts. Revised Census Bureau ASM data for 2010; new ASM data for 2011; revised Census Bureau monthly industry shipments data for 2012.
69	Less: Sale of equipment scrap, excluding autos	12.2	8.6	10.3	3.7	6.0	2.2	1.6	1.3	1.5	
70	Intellectual property products [3]	537.9	550.9	625.0	.....	.....	.....	.....	.....	.....	New treatments of research and development and of entertainment, literary, and artistic originals.
71	Software	244.2	256.8	281.6	–0.8	1.3	–0.1	–8.9	–11.1	–11.8	For 2007, BEA benchmark input-output accounts. Revised Census Bureau service annual survey (SAS) revenue data for 2010 and 2011; new SAS data for 2012; new BLS occupational employment survey data for 2012.
72	Research and development [3]	223.3	229.0	269.1	.....	.....	.....	.....	.....	.....	New treatment of research and development.
73	Entertainment, literary, and artistic originals [3]	70.4	65.1	74.3	.....	.....	.....	.....	.....	.....	New treatment of entertainment, literary, and artistic originals.
74	Residential	688.7	392.2	439.2	60.0	43.5	38.1	40.5	47.1	56.3	
75	Structures	678.8	383.9	430.2	60.4	43.8	38.5	41.0	47.5	56.6	
	Of which:										
76	Brokers' commissions and other ownership transfer costs [3]	144.7	95.2	106.9	.....	.....	.....	.....	.....	.....	New treatment of ownership transfer costs.
77	Residential equipment	9.9	8.3	9.0	–0.4	–0.5	–0.5	–0.5	–0.4	–0.4	
78	Change in private inventories	34.5	–147.6	66.1	5.4	9.1	6.6	3.1	–0.2	8.0	
79	Farm	–0.7	–1.6	–11.7	0.0	0.0	0.1	0.0	–0.3	4.4	
80	Nonfarm	35.2	–146.0	77.8	5.4	9.1	6.5	3.2	0.1	3.7	
81	Change in book value	92.4	–153.7	92.8	1.0	6.0	4.5	6.2	0.6	4.9	
82	Mining, utilities, and construction	3.4	–5.3	6.8	–0.4	1.0	6.0	–0.8	–6.4	0.7	
83	Manufacturing	38.5	–33.5	14.8	0.0	–0.7	0.0	6.4	1.1	–0.1	
84	Wholesale trade	33.2	–62.0	28.5	4.4	7.0	0.0	–3.3	–1.5	–1.9	
85	Merchant wholesale	25.8	–49.4	25.2	0.6	1.2	0.0	2.0	–3.1	–2.3	
86	Nonmerchant wholesale	7.5	–12.5	3.4	3.9	5.8	0.0	–5.2	1.6	0.5	
87	Retail trade	13.8	–47.8	33.8	1.6	–1.4	0.0	2.8	5.6	1.5	
	Of which:										
88	Retail motor vehicle dealers	3.7	–33.0	23.2	0.0	–0.1	0.0	2.4	5.7	2.5	
89	Other industries	3.4	–5.1	8.9	–4.6	0.0	–1.5	1.1	1.8	4.6	
90	IVA	–57.2	7.7	–15.0	4.3	3.1	2.0	–3.0	–0.6	–1.2	
91	**Net exports of goods and services [2]**	**–709.8**	**–392.2**	**–547.2**	**3.3**	**–3.5**	**–3.5**	**–6.9**	**–0.6**	**12.7**	Revised BEA international transactions accounts data for 1999–2012.
92	Exports	1,665.7	1,583.8	2,195.9	4.0	–3.7	–3.6	–0.9	7.0	11.9	
93	Goods	1,165.3	1,064.7	1,536.0	3.3	0.1	0.0	–0.1	–0.9	–6.8	
94	Services	500.4	519.1	659.9	0.7	–3.8	–3.6	–0.8	7.9	18.7	
	Of which:										
95	Royalties and license fees	97.8	98.4	124.2	13.2	0.0	0.0	0.3	–0.1	–0.7	Reclassification of distribution rights for film and television recordings from exports of "other" private services.
96	Other private services	211.6	237.3	294.5	–10.8	0.0	0.0	0.7	9.4	19.1	Reclassification of distribution rights for film and television recordings to exports of rents and royalties. Improved methodology for estimating expenditures by seasonal, border, and other short-term workers for 2003–2012. New BEA 2011 Benchmark Survey of Transactions in Selected Services and Intangible Assets with Foreign Persons data for 2011; corrected reporting and new data from major companies for 2011 and 2012.
97	Imports	2,375.5	1,976.0	2,743.1	0.7	–0.1	–0.2	5.9	7.6	–0.9	
98	Goods	2,000.3	1,587.3	2,295.4	–0.4	0.1	–0.2	4.2	5.4	3.5	
	Of which:										
99	Other	85.1	75.5	90.6	–10.7	0.2	0.0	4.4	5.5	4.5	Reallocation of adjustments for low-value imports and for inland freight in Canada and Mexico.
100	Services	375.3	388.7	447.7	1.3	–0.1	0.0	1.7	2.3	–4.4	
101	**Government consumption expenditures and gross investment**	**2,801.9**	**3,089.1**	**3,167.0**	**127.7**	**125.1**	**121.9**	**116.5**	**98.9**	**104.2**	
102	Federal	1,049.8	1,217.7	1,295.7	73.5	75.5	74.1	80.8	82.0	81.4	Revised allocations of FY 2011 and FY 2012 OMB Budget data for 2010–2012; preliminary FY 2013 OMB Budget data for 2012.
103	National defense	678.7	788.3	817.1	16.4	16.3	12.3	15.1	15.0	8.0	
104	Consumption expenditures	526.1	613.3	652.0	–49.3	–50.5	–51.1	–49.3	–49.3	–51.6	
	Of which:										
105	Compensation of general government employees	201.5	228.8	248.6	–36.8	–40.2	–45.0	–46.0	–49.4	–55.3	New treatment of defined benefit pension plans.
106	Consumption of general government fixed capital	129.9	144.6	161.1	52.5	56.0	58.1	60.2	62.1	62.6	New treatment of research and development.
107	Services	156.5	192.8	190.9	–48.2	–49.2	–47.1	–46.2	–43.6	–39.8	New treatment of research and development.
108	*Less:* Own-account investment	18.6	19.5	20.0	16.5	17.1	17.1	17.3	18.3	17.7	New treatment of research and development.
109	Gross investment	152.7	175.0	165.1	65.8	66.8	63.5	64.3	64.3	59.5	
110	Structures	10.0	17.1	8.4	–0.1	0.0	0.0	0.0	–0.1	–0.1	
111	Equipment [3]	70.8	86.0	86.2	.....	.....	.....	.....	.....	.....	
112	Intellectual property products [3]	71.9	71.8	70.5	.....	.....	.....	.....	.....	.....	
113	Software [3]	6.5	6.8	7.7	.....	.....	.....	.....	.....	.....	
114	Research and development [3]	65.4	65.0	62.9	.....	.....	.....	.....	.....	.....	New treatment of research and development.

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated[1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
115	Nondefense	371.0	429.4	478.6	57.0	59.2	61.8	65.8	66.9	73.5	
116	Consumption expenditures	272.3	320.4	359.7	–1.2	–1.5	–2.1	–2.6	–3.6	3.7	
	Of which:										
117	Compensation of general government employees	128.1	146.7	162.5	–13.3	–13.7	–14.6	–15.0	–14.4	–16.1	New treatment of defined benefit pension plans.
118	Consumption of general government fixed capital	76.9	83.5	94.3	48.0	50.6	51.9	55.1	57.6	58.6	New treatment of research and development.
119	Services	62.7	81.4	91.0	–25.2	–27.6	–27.8	–30.9	–33.6	–27.4	New treatment of research and development.
120	*Less:* Own-account investment	14.2	15.4	15.1	11.6	11.7	12.3	12.4	12.6	12.1	New treatment of research and development.
121	Gross investment	98.8	109.0	118.9	58.3	60.6	63.9	68.3	70.6	69.8	
122	Structures	11.4	12.0	14.2	0.3	0.0	–0.1	–0.6	0.6	1.3	
123	Equipment[3]	16.1	17.7	19.5	.....	.....	.....	.....	.....	.....	
124	Intellectual property products [3]	71.3	79.3	85.3	.....	.....	.....	.....	.....	.....	
125	Software[3]	14.2	15.0	17.2	.....	.....	.....	.....	.....	.....	
126	Research and development [3]	57.2	64.3	68.0	.....	.....	.....	.....	.....	.....	New treatment of research and development.
127	State and local	1,752.2	1,871.4	1,871.3	54.3	49.6	47.8	35.8	17.0	22.8	
128	Consumption expenditures	1,411.4	1,508.4	1,536.4	42.5	39.5	35.1	22.1	–0.6	5.6	
	Of which:										
129	Compensation of general government employees	1,065.5	1,141.9	1,178.5	83.8	83.6	85.5	99.7	93.6	90.4	New treatment of defined benefit pension plans. Improved estimates of employers' contributions to defined contribution pension plans. Improved measures of wages paid by Indian tribal governments.
130	Consumption of general government fixed capital	144.7	162.1	178.8	7.8	9.3	9.9	10.2	10.4	10.7	New treatment of research and development.
131	Nondurable goods	207.1	212.0	247.8	–2.9	–5.2	0.5	–9.8	–16.4	–12.7	New treatment of research and development. For 2007, BEA benchmark input-output accounts. Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011.
132	Services	346.8	372.8	370.9	–16.2	–19.2	–30.4	–41.2	–43.6	–37.0	New treatment of research and development. For 2007, BEA benchmark input-output accounts. Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011.
133	*Less:* Own-account investment	33.6	36.2	35.2	12.0	12.9	13.1	13.4	14.0	14.2	New treatment of research and development.
134	*Less:* Sales to other sectors	343.0	369.4	428.2	18.1	15.9	16.6	22.2	29.2	30.6	
	Of which:										
135	Other sales	123.5	123.3	137.6	15.4	13.6	13.4	15.8	18.4	18.2	New treatment of research and development. For 2007, BEA benchmark input-output accounts. Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011.
136	Gross investment	340.8	363.0	334.9	11.8	10.0	12.7	13.7	17.5	17.2	
137	Structures	271.2	289.8	262.7	2.8	0.3	2.1	4.5	9.5	10.8	Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011; revised Census Bureau construction spending (value put in place) data for 2011 and 2012.
138	Equipment[3]	43.9	44.5	41.1	.....	.....	.....	.....	.....	.....	
139	Intellectual property products [3]	25.8	28.7	31.2	.....	.....	.....	.....	.....	.....	
140	Software[3]	11.7	12.2	13.4	.....	.....	.....	.....	.....	.....	
141	Research and development [3]	14.1	16.5	17.8	.....	.....	.....	.....	.....	.....	New treatment of research and development.
142	**Gross domestic product**	**14,480.3**	**14,417.9**	**16,244.6**	**451.6**	**428.8**	**444.2**	**459.4**	**458.1**	**559.8**	
143	*Less:* Statistical discrepancy [4]	20.2	72.2	–17.0	32.2	101.4	–46.1	19.8	–85.6	–57.2	
144	***Equals:* Gross domestic income**	**14,460.1**	**14,345.7**	**16,261.6**	**419.4**	**327.2**	**490.3**	**439.6**	**543.7**	**617.0**	
145	Compensation of employees, paid	7,908.8	7,795.7	8,620.0	45.8	10.9	–11.5	–1.9	–16.6	19.6	See entries under Compensation of employees, line 167.
146	Wages and salaries	6,405.7	6,260.1	6,935.1	–16.9	–13.0	–23.1	–26.1	–22.5	21.6	
147	To persons	6,390.9	6,246.8	6,920.5	–27.9	–18.1	–18.1	–27.3	–22.9	20.5	
148	To the rest of the world	14.7	13.3	14.6	4.6	0.0	0.0	1.2	0.4	1.1	
149	Supplements to wages and salaries	1,503.1	1,535.6	1,684.9	62.7	23.9	11.6	24.4	5.9	–2.0	
150	Taxes on production and imports	1,034.6	1,026.1	1,122.9	7.4	3.3	2.9	2.1	–0.8	–7.1	
151	*Less:* Subsidies	54.6	58.3	57.3	0.0	–0.3	–1.4	–1.1	–1.6	–3.5	
152	Net operating surplus	3,307.0	3,213.9	4,033.2	–130.5	–196.5	–4.5	–70.0	43.6	69.8	
153	Private enterprises	3,323.5	3,234.5	4,060.9	–125.8	–191.3	0.6	–66.6	40.8	63.5	
154	Current surplus of government enterprises	–16.4	–20.6	–27.7	–4.6	–5.2	–5.0	–3.4	2.7	6.3	
155	Consumption of fixed capital	2,264.4	2,368.4	2,542.9	496.9	509.3	502.1	508.2	515.8	531.2	
156	Private	1,865.0	1,925.7	2,049.3	388.8	394.0	382.9	383.6	387.0	401.5	New treatments of research and development, of entertainment, literary, and artistic originals, and of ownership transfer costs. Revised BEA fixed investment and price estimates for 2001–2012.
157	Domestic business	1,451.2	1,522.4	1,639.4	260.5	274.0	272.4	278.0	285.9	300.4	
158	Capital consumption allowances	1,330.0	1,558.6	1,595.0	242.8	259.5	275.7	283.9	327.7	337.4	New treatments of research and development, of entertainment, literary, and artistic originals, and of ownership transfer costs. Improved measures of IRS section 179 expensing for sole proprietorships. Revised IRS tabulations of corporate tax return data for 2001–2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; revised Office of Tax Analysis bonus depreciation estimates for 2012; revised BEA fixed investment estimates for 2001–2012.
159	*Less:* CCAdj	–121.2	36.2	–44.4	–17.6	–14.5	3.3	5.9	41.9	37.0	CCAdj is calculated as capital consumption allowances less consumption of fixed capital.
160	Households and institutions	413.7	403.3	409.9	128.2	120.0	110.6	105.6	101.2	101.1	New treatments of research and development and of ownership transfer costs. Revised BEA fixed investment and price estimates for 2001–2012.
161	Government	399.4	442.7	493.6	108.1	115.3	119.2	124.6	128.7	129.7	New treatment of research and development.
162	*Plus:* Income receipts from the rest of the world [2]	875.5	643.7	818.6	4.5	0.7	1.3	3.5	19.1	36.3	Revised BEA international transactions accounts data for 1999–2012.
163	*Less:* Income payments to the rest of the world [2]	749.1	496.5	565.7	1.4	–3.1	–2.4	6.9	10.3	26.4	Revised BEA international transactions accounts data for 1999–2012.

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated [1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
164	***Equals:* Gross national income**	**14,586.6**	**14,492.9**	**16,514.5**	**422.7**	**331.1**	**494.0**	**436.2**	**552.6**	**626.9**	
165	*Less:* Consumption of fixed capital	2,264.4	2,368.4	2,542.9	496.9	509.3	502.1	508.2	515.8	531.2	See entries under Consumption of fixed capital, line 155.
166	***Equals:* National income**	**12,322.3**	**12,124.5**	**13,971.6**	**–74.1**	**–178.3**	**–8.1**	**–71.9**	**36.8**	**95.7**	
167	**Compensation of employees**	**7,899.1**	**7,787.8**	**8,611.6**	**43.2**	**10.9**	**–11.6**	**–2.7**	**–16.7**	**18.7**	
168	Wages and salaries	6,396.0	6,252.2	6,926.8	–19.5	–13.1	–23.1	–27.1	–22.6	20.8	
169	Government	1,088.8	1,175.1	1,197.3	–0.2	0.0	–0.1	–0.2	–0.9	–4.2	
170	Other	5,307.2	5,077.1	5,729.4	–19.2	–13.1	–23.0	–26.9	–21.7	24.9	Updated measures of misreporting based on IRS National Research Program (NRP) data for 2006. Revised BLS quarterly census of employment and wages (QCEW) data for 2001–2011; new QCEW data for 2012.
171	Supplements to wages and salaries	1,503.1	1,535.6	1,684.9	62.7	23.9	11.6	24.4	5.9	–2.0	
172	Employer contributions for employee pension and insurance funds	1,041.4	1,077.5	1,170.6	60.9	22.7	10.3	23.1	6.4	–1.5	New treatment of defined benefit pension plans. New Department of Labor pension data for 2010; new DHHS medical expenditures panel survey data for 2011 and 2012.
173	Employer contributions for government social insurance	461.7	458.1	514.3	1.8	1.2	1.2	1.3	–0.5	–0.5	
174	**Proprietors' income with IVA and CCAdj**	**979.2**	**973.0**	**1,224.9**	**–111.2**	**–71.4**	**–6.4**	**–70.7**	**–2.2**	**22.6**	
175	Farm	38.1	35.5	75.4	0.3	–4.8	–4.4	1.7	18.0	19.2	
176	Proprietors' income with IVA	44.2	41.8	81.3	0.3	–4.8	–4.4	1.7	18.0	19.1	Revised USDA data for 2001–2012.
177	CCAdj	–6.1	–6.4	–5.9	0.0	0.0	–0.1	0.0	0.0	0.1	
178	Nonfarm	941.1	937.5	1,149.6	–111.5	–66.6	–2.0	–72.4	–20.2	3.5	
179	Proprietors' income	865.5	796.8	1,004.9	–94.4	–47.2	13.9	–55.2	–10.4	–3.2	New treatments of research and development, of entertainment, literary, and artistic originals, and of ownership transfer costs. Updated measures of misreporting based on IRS NRP data for 2006. Improved methodology for estimating the adjustment made to remove corporate partners' income. Improved measures of IRS section 179 expensing for sole proprietorships. Revised IRS tabulations of corporate tax return data for the posttabulation and mining depreciation adjustments for 2010; new IRS tabulations of sole proprietorship and partnership tax return data for 2011.
180	IVA	–6.5	1.4	–1.6	0.5	1.7	0.4	–0.5	0.1	0.4	
181	CCAdj	82.0	139.3	146.2	–17.6	–21.1	–16.3	–16.7	–9.8	6.2	See entries under Consumption of fixed capital, line 155.
182	**Rental income of persons with CCAdj**	**189.4**	**333.7**	**541.2**	**45.7**	**30.5**	**44.0**	**53.6**	**74.7**	**78.6**	
183	Rental income of persons	206.6	348.3	555.3	46.3	30.6	43.5	52.9	73.9	77.9	New treatment of ownership transfer costs. Improved estimates of mortgage interest paid based on new IRS Information Returns Program data on loan discount points for 1999–2010 and on new and revised trade source data on mortgage servicing for 2005–2012. Revised FRB flow of funds accounts data on residential mortgage loan liabilities for 1980–2012; revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2003–2011; new CPS/HVS data for 2012; revised IRS tabulations of corporate and of individual tax return data for 2010; new IRS tabulations for 2011; new Federal National Mortgage Corporation mortgage originations data for 2011; revised trade source data on insurance for 2010; new trade source data on insurance for 2011; revised Census Bureau government finances FY 2002–FY 2011 tabulations for 2001–2011; new FY 2012 Census Bureau annual survey of state government tax collections data for 2011 and 2012; new and revised OMB Budget data on subsidies for 2003–2012.
184	CCAdj	–17.2	–14.6	–14.1	–0.6	–0.1	0.5	0.6	0.7	0.6	
185	**Corporate profits with IVA and CCAdj**	**1,529.0**	**1,392.6**	**2,009.5**	**18.4**	**36.7**	**50.3**	**38.2**	**50.7**	**58.9**	
186	Domestic industries	1,175.6	1,039.8	1,590.5	15.8	36.6	50.3	44.5	53.1	69.9	
187	Financial	261.0	321.7	422.0	–62.8	–22.7	–7.2	–16.5	–25.4	–10.3	
188	Nonfinancial	914.6	718.1	1,168.5	78.7	59.3	57.5	61.1	78.5	80.2	
189	Rest of the world [2]	353.4	352.8	418.9	2.5	0.1	0.0	–6.4	–2.3	–11.1	Revised BEA international transactions accounts data for 1999–2012.
190	*Less:* CCAdj	–179.9	–82.2	–170.5	0.6	6.7	19.1	21.9	51.0	30.1	See entries under Consumption of fixed capital, line 155.
191	*Equals:* Corporate profits with IVA	1,708.9	1,474.8	2,180.0	17.8	30.0	31.2	16.1	–0.3	28.7	See entries under Corporate profits before tax without IVA and CCAdj, line 208.
192	Domestic industries	1,355.5	1,122.0	1,761.1	15.3	29.9	31.2	22.5	2.1	39.9	
193	Financial	301.5	362.9	477.4	–44.0	–26.8	–11.9	–19.0	–24.2	–7.3	
194	Federal Reserve banks	36.0	47.3	71.7	0.0	0.0	0.0	0.0	0.0	–1.7	
195	Other financial	265.5	315.5	405.7	–44.0	–26.7	–12.0	–18.9	–24.2	–5.6	
196	Nonfinancial	1,054.0	759.2	1,283.7	59.3	56.7	43.2	41.5	26.3	47.2	
197	Utilities	49.5	23.8	37.1	–0.8	–0.6	0.7	1.9	–6.6	–2.0	
198	Manufacturing	321.9	171.4	404.3	50.6	45.1	40.4	51.4	59.0	32.6	
199	Durable goods	118.9	34.4	197.0	22.8	7.5	13.3	23.2	35.3	15.8	
200	Nondurable goods	203.0	137.0	207.3	27.8	37.7	27.1	28.2	23.7	16.8	
201	Wholesale trade	103.2	89.3	137.8	3.3	4.3	2.7	4.0	0.0	–1.5	
202	Retail trade	119.0	108.7	149.2	1.2	–1.3	0.7	–4.3	7.2	9.2	
203	Transportation and warehousing	23.9	22.4	51.5	–3.8	–3.1	–2.4	–3.5	–13.4	–2.9	
204	Information	108.4	81.2	110.6	14.8	17.1	8.4	8.7	1.9	–1.8	
205	Other nonfinancial	328.2	262.3	393.2	–6.0	–4.9	–7.4	–16.7	–22.0	13.5	
206	Rest of the world	353.4	352.8	418.9	2.5	0.1	0.0	–6.4	–2.3	–11.1	
207	*Less:* IVA	–39.5	6.7	–10.0	7.7	7.5	3.5	–2.3	6.6	0.9	
208	Equals: Corporate profits before tax without IVA and CCAdj	1,748.4	1,468.2	2,190.0	10.0	22.5	27.7	18.5	–6.7	27.8	New treatments of research and development, of entertainment, literary, and artistic originals, of ownership transfer costs, and of defined benefit pension plans. Improved methodology for distributing the income of regulated investment companies by type. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations for 2011; revised Census Bureau quarterly financial report data for 2012; new and revised regulatory and public financial reports profits data for 2012.

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated [1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
209	*Less:* Taxes on corporate income	445.5	269.4	434.8	0.0	0.1	0.0	–2.7	–4.8	–14.5	
210	*Equals:* Profits after tax	1,302.9	1,198.7	1,755.2	10.0	22.4	27.6	21.3	–2.0	42.3	
211	*Less:* Net corporate dividend payments	818.9	568.7	770.3	24.4	21.7	14.6	–37.0	4.4	–9.6	
212	*Equals:* Undistributed corporate profits	484.0	630.0	984.9	–14.4	0.7	13.0	58.2	–6.3	51.9	
213	**Net interest and miscellaneous payments**	**663.4**	**563.1**	**439.6**	**–68.2**	**–176.7**	**–77.4**	**–78.5**	**–70.5**	**–64.7**	
214	Net interest	640.8	544.8	418.1	–72.0	–180.6	–79.7	–80.7	–74.4	–68.1	
215	Domestic business	385.1	301.0	241.7	2.1	–107.8	–26.3	–41.7	–42.5	.....	
216	Monetary interest paid	2,866.8	1,582.0	1,267.0	33.9	–105.0	5.4	–6.8	8.8	.....	Improved methodology for distributing the income of regulated investment companies by type. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; revised FRB flow of funds accounts data on nonfinancial corporate liabilities for 2010 and 2011; new FRB data for 2012; revised USDA interest data for 2010 and 2011; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
217	*Less:* Monetary interest received	3,151.5	1,924.3	1,692.2	149.2	142.6	129.3	95.4	113.5	.....	New treatment of defined benefit pension plans. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; revised FRB flow of funds accounts data on nonfinancial corporate liabilities for 2010 and 2011; new FRB data for 2012; revised USDA interest data for 2010 and 2011; new USDA data for 2012; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
218	Imputed interest paid, depositor, insurance, and pension services [3]	775.3	844.6	856.3	.....	.....	.....	.....	.....	.....	
219	Financial	777.5	819.0	836.6	247.6	239.4	317.5	310.5	316.1	.....	
220	Banks, credit agencies, and investment companies	240.2	221.9	229.1	–1.7	–54.6	–12.8	–12.3	3.1	.....	Improved estimates of implicit services of commercial banks. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations for 2011; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
221	Life insurance carriers	255.2	238.1	234.6	–0.2	0.2	0.0	–5.6	–16.2	.....	New trade source data on investment income of life insurance carriers for 2011; revised FRB flow of funds accounts data on life insurance company assets for 2010 and 2011; new FRB data for 2012.
222	Property and casualty insurance companies	31.5	27.6	30.2	–1.2	0.8	–1.1	0.5	–0.4	.....	
223	Employee pension plans [3]	250.7	328.4	340.3	.....	.....	.....	.....	.....	.....	New treatment of defined benefit pension plans.
224	Other [3]	–0.1	2.9	2.4	.....	.....	.....	.....	.....	.....	New treatment of defined benefit pension plans.
225	Nonfinancial [3]	–2.2	25.6	19.7	.....	.....	.....	.....	.....	.....	New treatment of defined benefit pension plans.
226	*Less:* Imputed interest received, depositor, insurance, and pension services	175.6	256.2	252.7	110.2	127.2	201.3	195.7	190.8	.....	New treatment of defined benefit pension plans. Improved estimates of implicit services of commercial banks. Revised FRB flow of funds accounts data for 2010 and 2011; new flow of funds accounts data for 2012; revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations for 2011; new FDIC data for 2012.
227	Imputed interest paid, borrower services	–73.3	–67.1	–73.0	23.1	6.8	39.7	56.6	63.2	.....	Improved estimates of implicit services of commercial banks. Improved estimates of mortgage interest paid. Revised FRB flow of funds accounts data for 2010 and 2011; new FRB data for 2012.
228	*Less:* Imputed interest received, borrower services	–143.5	–122.1	–136.2	40.7	15.2	83.8	132.0	147.7	.....	Improved estimates of implicit services of commercial banks.
229	Owner-occupied housing	460.6	430.1	324.8	–78.3	–76.9	–58.7	–45.5	–46.0	.....	
230	Monetary interest paid	510.9	467.8	361.9	–80.8	–74.9	–75.4	–76.1	–79.6	.....	Improved estimates of mortgage interest paid. Revised FRB flow of funds accounts data on residential mortgage liabilities for 2010–2012.
231	Imputed interest paid, borrower services	–48.9	–36.5	–35.8	2.6	–2.1	16.6	30.6	33.6	.....	Improved estimates of implicit services of commercial banks. Improved estimates of mortgage interest paid. Revised FRB flow of funds accounts data for 2010 and 2011; new FRB data for 2012.
232	*Less:* Imputed interest received, depositor, insurance, and pension services	1.4	1.2	1.3	0.0	0.0	0.0	0.0	0.0	.....	
233	Nonprofit institutions	12.3	11.5	9.4	0.9	0.4	1.7	2.6	2.7	.....	
234	Rest of the world [2]	–217.3	–197.8	–157.7	3.2	3.7	3.6	3.9	11.3	.....	Improved estimates of implicit services of commercial banks. Revised BEA international transactions accounts data for 1999–2012.
235	Miscellaneous payments	22.6	18.2	21.5	3.8	3.9	2.3	2.1	3.9	3.4	
236	**Taxes on production and imports**	**1,034.6**	**1,026.1**	**1,122.9**	**7.4**	**3.3**	**2.9**	**2.1**	**–0.8**	**–7.1**	
237	Federal	94.6	91.4	118.0	0.1	0.0	0.0	1.3	1.2	2.0	
238	State and local	940.0	934.8	1,004.9	7.3	3.3	3.0	0.9	–1.9	–9.1	
239	***Less:* Subsidies**	**54.6**	**58.3**	**57.3**	**0.0**	**–0.3**	**–1.4**	**–1.1**	**–1.6**	**–3.5**	
240	Federal	47.5	56.9	56.8	0.1	–0.3	–1.4	–1.1	–1.7	–3.6	
241	State and local	7.1	1.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0	
242	**Business current transfer payments (net)**	**98.6**	**127.2**	**106.9**	**–4.7**	**–6.6**	**–6.2**	**–11.5**	**–3.0**	**–21.1**	
243	To persons (net)	30.6	38.7	41.4	0.1	–0.2	–0.9	–4.4	1.8	–4.5	
244	To government (net)	62.0	90.7	70.6	–4.8	–6.4	–5.3	–7.3	–4.7	–13.8	Reclassification of certain federal transfer receipts as rents and royalties and transfers to the rest of the world (net).
245	To the rest of the world (net)	6.0	–2.3	–5.1	0.0	0.0	0.0	0.2	–0.1	–2.7	
246	**Current surplus of government enterprises**	**–16.4**	**–20.6**	**–27.7**	**–4.6**	**–5.2**	**–5.0**	**–3.4**	**2.7**	**6.3**	
247	Federal	2.0	0.8	–13.4	4.7	4.5	5.3	3.9	5.4	4.4	
248	State and local	–18.5	–21.4	–14.3	–9.4	–9.7	–10.3	–7.3	–2.7	2.0	New treatment of defined benefit pension plans. Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011.

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Table Ends

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated[1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
	Addenda:										
249	**Gross national product**	**14,606.8**	**14,565.1**	**16,497.4**	**454.9**	**432.5**	**447.9**	**456.0**	**467.1**	**569.6**	
250	**Gross saving**	**2,506.7**	**2,071.7**	**2,672.2**	**459.0**	**373.7**	**515.9**	**484.3**	**623.9**	**651.8**	
251	**Personal income**	**11,995.7**	**12,082.1**	**13,743.8**	**83.4**	**–29.6**	**215.1**	**113.3**	**244.0**	**312.7**	See entries under National income and additional sources below.
252	Compensation of employees	7,899.1	7,787.8	8,611.6	36.9	5.9	–6.6	–2.7	–16.7	18.7	
253	Proprietors' income with IVA and CCAdj	979.2	973.0	1,224.9	–111.2	–71.4	–6.4	–70.7	–2.2	22.6	
254	Rental income of persons with CCAdj	189.4	333.7	541.2	45.7	30.5	44.0	53.6	74.7	78.6	
255	Personal income receipts on assets	2,166.6	1,811.8	1,958.5	109.6	1.7	185.3	141.3	199.5	208.8	
256	Personal interest income	1,350.1	1,263.9	1,211.6	85.0	–20.4	170.6	178.4	195.3	219.0	New treatment of defined benefit pension plans. Improved estimates of implicit services of commercial banks. Improved methodology for distributing the income of regulated investment companies by type. Revised FRB flow of funds accounts data for 2010 and 2011; new FRB data for 2012; revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; new trade source data on investment income of life insurance carriers for 2011; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
257	Personal dividend income	816.5	547.9	746.9	24.6	22.0	14.7	–37.1	4.2	–10.1	Improved methodology for distributing the income of regulated investment companies by type. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations for 2011; new and revised regulatory agency and public financial statements data on dividends for 2012; revised BEA international transactions accounts data for 1999–2012.
258	Personal current transfer receipts	1,722.8	2,140.2	2,358.3	4.3	4.8	0.1	–7.4	–12.3	–16.8	
259	Government social benefits to persons	1,692.2	2,101.5	2,316.8	4.3	4.9	1.0	–2.9	–14.0	–12.4	
260	Federal	1,258.9	1,608.9	1,772.5	4.7	6.2	3.5	1.5	–7.6	–2.5	
261	State and local	433.3	492.6	544.3	–0.4	–1.3	–2.5	–4.5	–6.5	–9.9	
262	Other current transfer receipts, from business (net)	30.6	38.7	41.4	0.1	–0.2	–0.9	–4.4	1.8	–4.5	
263	*Less:* Contributions for government social insurance, domestic	961.4	964.4	950.7	1.9	0.9	1.3	0.8	–1.1	–0.8	
264	Federal	942.5	945.8	933.2	1.9	1.3	1.6	1.1	–1.1	–0.8	
265	State and local	18.9	18.6	17.5	0.0	–0.3	–0.4	–0.3	0.0	0.0	
266	*Less:* Personal current taxes	1,487.9	1,144.9	1,498.0	–0.8	–0.5	0.3	–3.3	6.0	17.6	
267	Federal	1,164.4	857.2	1,149.2	–1.2	0.4	0.2	–0.4	1.8	4.6	
268	State and local	323.5	287.8	348.8	0.4	–0.9	0.2	–3.0	4.2	13.0	Revised Census Bureau government finances FY 2006–FY 2011 tabulations for 2005–2011; new government finances FY 2012 tabulations for 2011 and 2012.
269	*Equals:* Disposable personal income	10,507.9	10,937.2	12,245.8	84.3	–29.1	214.8	116.6	238.1	295.0	
270	*Less:* Personal outlays	10,190.6	10,266.5	11,558.4	15.7	11.8	52.2	49.1	59.2	98.1	
271	Personal consumption expenditures	9,744.4	9,842.9	11,149.6	–27.9	–30.0	–3.0	–13.8	–17.2	30.0	
272	Personal interest payments	305.9	273.9	248.4	45.0	44.0	56.8	67.0	80.0	75.7	Improved estimates of implicit services of commercial banks and of mortgage interest paid. Improved treatment for the derivation of monetary interest paid on consumer loans. Revised FRB interest rate data for 1980–2012; revised FRB flow of funds accounts data for 2010 and 2011; new flow of funds accounts data for 2012; revised FRB consumer credit outstanding data for 2010–2012; new FDIC data for 2012.
273	Personal current transfer payments	140.3	149.6	160.4	–1.4	–2.1	–1.7	–4.0	–3.4	–7.6	
274	To government	81.0	83.5	88.5	–1.4	–2.1	–1.7	–3.5	–3.6	–3.0	
275	To the rest of the world (net)	59.3	66.1	71.9	0.0	0.0	0.0	–0.5	0.2	–4.5	
276	*Equals:* Personal saving	317.2	670.7	687.4	68.5	–41.0	162.5	67.5	178.8	196.9	

1. In these descriptions, "new" indicates this is the first time that data from the specific source are being incorporated into the component estimate for the given year, and "revised" indicates that data from the specific source were incorporated previously, and now revised data from that source are being incorporated.

2. Revisions reflect the annual revision of BEA's international transactions accounts (ITAs). The revised ITA estimates were incorporated into the NIPAs at their "best level" for 2010–2012. As a result, there are differences between the NIPA estimates and the ITA estimates for 1999–2009. For more information on the revisions to the International Transactions Accounts, see Barbara H. Berman and Jeffrey R. Bogen, Annual Revision of the U.S. International Transactions Accounts, SURVEY 93 (July 2013): 43–54. Additionally, revised estimates for 1999–2007 reflect changes previously incorporated into the ITAs but not into the NIPAs because they affected years outside of the periods open for revision, including the reclassification of distribution rights for film and television recordings and the reallocation of adjustments for low-value imports and for inland freight in Canada and Mexico; these changes were incorporated in the previously published NIPA estimates for 2008–2012.

3. Revisions are not shown because this component was not previously published.

4. The statistical discrepancy is gross domestic product (GDP) less gross domestic income (GDI); it is also the difference between gross national product (GNP) and gross national income (GNI), which is GDI plus net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GDP and GNP are estimated independently from the income-side measures of GDI and GNI.

NOTE. The new treatments of research and development, of entertainment, literary, and artistic originals, of ownership transfer costs, and of defined benefit pension plans begin with the estimates for 1929. The improved estimates of employers' contributions to state and local government-sponsored defined contribution pension plans begin with 1966. The improved measures of IRS section 179 expensing for sole proprietorships begin with the estimates for 1982. The improved estimates of the implicit services of commercial banks begin with 1985. The improved measures of wages paid by Indian tribal governments begin with the estimates for 1990. The improved methodology for distributing the income of regulated investment companies by type begins with the estimates for 1992. The improved classifications of wind and solar power structures, the improved methodology for estimating the adjustment made to remove corporate partners' income from nonfarm proprietors' income, and the improved estimates of mortgage interest paid begin with 1993. Updated measures of misreporting begin with the estimates for 2002. The improved treatment for the derivation of monetary interest paid on consumer loans begins with the estimates for 1980. For more information on the changes in definitions and in methodologies that were introduced as part of the 2013 comprehensive revision of the NIPAs, see "Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts: Changes in Definitions and Presentations," SURVEY 93 (March 2013): 13–39 and Nicole M. Mayerhauser and Sarah J. Pack, "Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts: Statistical Changes," SURVEY 93 (May 2013): 6–14.

BEA Bureau of Economic Analysis
BLS Bureau of Labor Statistics
CCAdj Capital consumption adjustment
DHHS Department of Health and Human Services
FDIC Federal Deposit Insurance Corporation
FRB Federal Reserve Board
FY Fiscal year
IRS Internal Revenue Service
IVA Inventory valuation adjustment
NIPA National income and product account
OMB Office of Management and Budget
USDA U.S. Department of Agriculture

Improved Estimates of the National Income and Product Accounts

Results of the 2013 Comprehensive Revision

By Stephanie H. McCulla, Alyssa E. Holdren, and Shelly Smith

ON JULY 31, 2013, the Bureau of Economic Analysis (BEA) released the initial results of the 14th comprehensive revision of the national income and product accounts (NIPAs), beginning with revised estimates for 1929.

Comprehensive revisions provide opportunities for BEA to make changes to its economic accounts in order to increase the overall quality and usefulness of the accounts. For instance, as part of this comprehensive revision, BEA implemented improvements to important measures such as the value of pension compensation and the services provided by the financial sector, and it expanded the economic perspective of the accounts by recognizing the contributions of innovation to productivity. These improvements better align the NIPAs with the recommendations of new international standards for compiling national and international economic accounts in order to maintain comparability with other nations' accounts.[1]

These and other improvements are implemented through changes in definitions, methodologies, and source data. To facilitate the analysis of the impact of these changes, BEA classifies these changes as definitional changes (those that involve a change in concepts or accounting treatments) and statistical changes (those that involve improvements in the sources or methods underlying the accounts). Most improvements were previewed in a series of articles in the SURVEY OF CURRENT BUSINESS earlier this year.[2]

The major improvements include the following:

- Recognizing expenditures by business, government, and nonprofit institutions serving households for research and development (R&D) as fixed investment, thus improving BEA's measures of fixed investment and allowing users to better measure the effects of innovation and intangible assets on the economy.
- Recognizing expenditures by private enterprises for the creation of entertainment, literary, and artistic originals as fixed investment, further expanding BEA's measures of intangible assets.
- Expanding the set of ownership transfer costs for residential fixed assets that are recognized as fixed investment and improving the accuracy of the associated asset values and service lives.
- Recording transactions of defined benefit pension plans on an accrual basis and recognizing the costs of unfunded liabilities. These improvements better align pension-related compensation with the corresponding productive activity.
- Improving the measures of the financial services provided by commercial banks by modifying the set of assets and liabilities included in the calculations, by establishing a new treatment of borrower defaults, and by refining the computation of the reference rate.[3] This improvement establishes a more accurate picture of banking output.
- Harmonizing the treatment of wages and salaries by presenting accrual-based estimates consistently throughout the accounts.
- Updating the reference year for chain-type quantity and price indexes and for chained-dollar estimates to 2009 from 2005.

1. See European Commission, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank, *System of National Accounts 2008* (New York: United Nations, 2009) and International Monetary Fund, *Balance of Payments and International Investment Position Manual,* 6th ed. (Washington, DC: 2009).

2. See "Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts: Changes in Definitions and Presentations," SURVEY OF CURRENT BUSINESS 93 (March 2013): 13–39, and Nicole M. Mayerhauser and Sarah J. Pack, "Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts: Statistical Changes," SURVEY 93 (May 2013): 6–14.

3. This change in treatment begins with estimates for 1985. For more information, see Kyle K. Hood, "Measuring the Services of Commercial Banks in the National Income and Product Accounts: Changes in Concepts and Methods in the 2013 Comprehensive Revision," SURVEY 93 (February 2013): 8–19.

Other changes include the following:

- For 1982 forward, the estimates of proprietors' income are improved to more accurately account for Internal Revenue Service (IRS) section 179 expenses.[4]
- For 1992 forward, the method for allocating the distribution of investment income of regulated investment companies by type of income is improved in order to more accurately reflect differences between the timing of each type of income and its distribution to shareholders.
- For 1993 forward, the estimates of mortgage interest paid for nonfarm permanent-site housing are improved by incorporating several new data sources.

The revised estimates also reflect the incorporation of newly available and revised source data, the most significant of which is BEA's 2007 benchmark input-output (I-O) accounts (see the box "New and Revised Source Data"). These accounts, which provide the most thorough and detailed information on the structure of the U.S. economy, are used to benchmark the expenditure components of GDP and some of the income components.

In most important respects, the picture of the economy shown by the revised estimates is similar to the picture shown by the previously published estimates. The similarity and some of the differences can be seen in the following:

- The long-run growth rates of real gross domestic product (GDP) are similar to those in the previously published estimates. For 1929–2012, the average annual growth rate of real GDP is 3.3 percent, 0.1 percentage point higher than in the previously published estimates. For 2002–2012, the growth rate is 1.8 percent, 0.2 percentage point higher than in the previously published estimates, and for 2009–2012, the growth rate is 2.4 percent, 0.3 percentage point higher than in the previously published estimates. The percent change in real GDP is revised up 0.1 percentage point for 2010, is

4. The primary source for the estimates of proprietors' income is tax return information from the IRS; BEA makes a series of adjustments to these data to conform to NIPA coverage and definitions. One of these adjustments is for "section 179" expenses, which the IRS allows to be expensed because the property purchased is under a certain value, but which BEA treats as investment. Through additional research, BEA has improved the estimates of section 179 expenses, and the estimates of proprietors' income are revised accordingly.

New and Revised Source Data

The 2013 comprehensive revision of the national income and product accounts (NIPAs) incorporated a wide array of new and revised source data.

The most important source data that affect the estimates prior to 2010 are BEA's benchmark 2007 input-output (I-O) accounts, which will be released in December 2013.[1] The revised estimates also incorporate data on inventories, on receipts and expenses of business establishments and of governments, on sales by detailed commodity and by product line, and on final industry and product shipments from the 2007 Economic Census and the 2007 annual surveys of merchant wholesale and retail trade.

The revised estimates also reflect data on housing from the 2010 decennial Census of Population and Housing and data on the expenditures and receipts of state and local governments for fiscal years 2006–2009 from Census Bureau government finances surveys. In addition, estimates that are based on BEA's international transactions accounts (ITAs)—primarily net exports of goods and services and rest-of-the-world income receipts and payments—are revised to reflect improvements to the ITAs that have been introduced since 2009.

The revised estimates for 2010–2012 also reflect the incorporation of newly available and revised source data that became available after the last annual NIPA revision in July 2012. These data include the following:

- Census Bureau annual surveys of state and local governments for fiscal year 2010 (revised) and fiscal year 2011 (preliminary), of manufactures for 2010 (revised) and 2011 (preliminary), of merchant wholesale trade and retail trade for 2010 (revised) and 2011 (preliminary), of services and construction spending (value put in place) for 2010 and 2011 (revised) and 2012 (preliminary)
- Federal government budget data for fiscal years 2012 and 2013 (revised)
- ITA data for 2010–2012 (revised)[2]
- Bureau of Labor Statistics Quarterly Census of Employment and Wages for 2010–2012 (revised)
- Internal Revenue Service tabulations of corporate tax returns for 2010 (revised) and 2011 (preliminary) and of sole proprietorship and partnership tax returns for 2011
- U.S. Department of Agriculture farm statistics for 2010–2012 (revised)

1. In the past, the benchmark I-O accounts were released before the comprehensive NIPA revisions, but this new timing allows the incorporation of changes in NIPA definitions and methodologies into the I-O accounts and improves the integration of the two sets of accounts. For more information, see "Preview: Statistical Changes."

2. Revisions to the ITAs for years prior to 2010 will be incorporated in future revisions of the NIPAs, see the box "Discontinuities in the Estimates of Foreign Transactions in the National Income and Product Accounts."

unrevised for 2011, and is revised up 0.6 percentage point for 2012 (table 1).

- The most recent recession was less steep than previously estimated. From the fourth quarter of 2007 to the second quarter of 2009, real GDP decreased 2.9 percent at an average annual rate; in the previously published estimates, it had decreased 3.2 percent.
- For the current period of expansion from the second quarter of 2009 through the first quarter of 2013, real GDP increased at an average annual rate of 2.2 percent, revised up 0.1 percentage point from the previously published estimates.
- The average rate of change in the prices paid by U.S. residents for 2002–2012 was revised down to 2.3 percent from 2.4 percent. For 2009–2012, the average annual increase was revised down to 1.8 percent from 1.9 percent.
- Personal saving and the personal saving rate (personal saving as a percentage of disposable personal income (DPI)) were revised up for most years, primarily reflecting upward revisions to personal income (table 2). For 2002–2012, the personal saving rate averaged 4.7 percent, revised up 1.0 percentage point from the previously published estimate.

Table 1. Real Gross Domestic Product

[Percent change from preceding year]

Year	Revised	Previously published	Revision
1930	–8.5	–8.6	0.1
1931	–6.4	–6.5	0.1
1932	–12.9	–13.1	0.2
1933	–1.3	–1.3	0.0
1934	10.8	10.9	–0.1
1935	8.9	8.9	0.0
1936	12.9	13.1	–0.2
1937	5.1	5.1	0.0
1938	–3.3	–3.4	0.1
1939	8.0	8.1	–0.1
1940	8.8	8.8	0.0
1941	17.7	17.1	0.6
1942	18.9	18.5	0.4
1943	17.0	16.4	0.6
1944	8.0	8.1	–0.1
1945	–1.0	–1.1	0.1
1946	–11.6	–10.9	–0.7
1947	–1.1	–0.9	–0.2
1948	4.1	4.4	–0.3
1949	–0.5	–0.5	0.0
1950	8.7	8.7	0.0
1951	8.1	7.7	0.4
1952	4.1	3.8	0.3
1953	4.7	4.6	0.1
1954	–0.6	–0.6	0.0
1955	7.1	7.2	–0.1
1956	2.1	2.0	0.1
1957	2.1	2.0	0.1
1958	–0.7	–0.9	0.2
1959	6.9	7.2	–0.3
1960	2.6	2.5	0.1
1961	2.6	2.3	0.3
1962	6.1	6.1	0.0
1963	4.4	4.4	0.0
1964	5.8	5.8	0.0
1965	6.5	6.4	0.1
1966	6.6	6.5	0.1
1967	2.7	2.5	0.2
1968	4.9	4.8	0.1
1969	3.1	3.1	0.0
1970	0.2	0.2	0.0
1971	3.3	3.4	–0.1
1972	5.2	5.3	–0.1
1973	5.6	5.8	–0.2
1974	–0.5	–0.6	0.1
1975	–0.2	–0.2	0.0
1976	5.4	5.4	0.0
1977	4.6	4.6	0.0
1978	5.6	5.6	0.0
1979	3.2	3.1	0.1
1980	–0.2	–0.3	0.1
1981	2.6	2.5	0.1
1982	–1.9	–1.9	0.0
1983	4.6	4.5	0.1
1984	7.3	7.2	0.1
1985	4.2	4.1	0.1
1986	3.5	3.5	0.0
1987	3.5	3.2	0.3
1988	4.2	4.1	0.1
1989	3.7	3.6	0.1
1990	1.9	1.9	0.0
1991	–0.1	–0.2	0.1
1992	3.6	3.4	0.2
1993	2.7	2.9	–0.2
1994	4.0	4.1	–0.1
1995	2.7	2.5	0.2
1996	3.8	3.7	0.1
1997	4.5	4.5	0.0
1998	4.4	4.4	0.0
1999	4.8	4.8	0.0
2000	4.1	4.1	0.0
2001	1.0	1.1	–0.1
2002	1.8	1.8	0.0
2003	2.8	2.5	0.3
2004	3.8	3.5	0.3
2005	3.4	3.1	0.3
2006	2.7	2.7	0.0
2007	1.8	1.9	–0.1
2008	–0.3	–0.3	0.0
2009	–2.8	–3.1	0.3
2010	2.5	2.4	0.1
2011	1.8	1.8	0.0
2012	2.8	2.2	0.6

Table 2. Personal and National Saving Rates

[Percent]

Year	Personal saving rate			National saving rate		
	Revised	Previously published	Revision	Revised	Previously published	Revision
1970	12.6	9.4	3.2	21.2	18.6	2.6
1971	13.3	10.0	3.3	21.1	18.6	2.5
1972	12.1	8.9	3.2	21.6	19.2	2.4
1973	13.1	10.5	2.6	23.4	21.1	2.3
1974	12.9	10.7	2.2	22.4	20.1	2.3
1975	13.0	10.6	2.4	20.6	18.2	2.4
1976	11.1	9.4	1.7	21.3	18.8	2.5
1977	10.2	8.7	1.5	22.0	19.6	2.4
1978	10.2	8.9	1.3	23.3	20.8	2.5
1979	9.8	8.8	1.0	23.4	20.9	2.5
1980	10.6	9.8	0.8	22.1	19.5	2.6
1981	11.2	10.6	0.6	23.2	20.7	2.5
1982	11.5	10.9	0.6	21.6	18.9	2.7
1983	9.4	8.7	0.7	19.9	17.1	2.8
1984	10.7	10.2	0.5	21.9	19.1	2.8
1985	8.6	8.2	0.4	20.5	17.6	2.9
1986	8.2	7.6	0.6	19.2	16.1	3.1
1987	7.3	6.5	0.8	19.6	16.6	3.0
1988	7.8	6.9	0.9	20.5	17.6	2.9
1989	7.8	6.6	1.2	19.8	17.0	2.8
1990	7.8	6.5	1.3	18.9	16.0	2.9
1991	8.2	7.0	1.2	18.9	16.0	2.9
1992	8.9	7.3	1.6	17.8	14.9	2.9
1993	7.4	5.8	1.6	17.3	14.6	2.7
1994	6.3	5.2	1.1	18.1	15.6	2.5
1995	6.4	5.2	1.2	18.8	16.5	2.3
1996	5.9	4.9	1.0	19.6	17.1	2.5
1997	5.7	4.6	1.1	20.7	18.2	2.5
1998	6.2	5.3	0.9	21.1	18.6	2.5
1999	4.3	3.1	1.2	20.5	18.1	2.4
2000	4.0	2.9	1.1	20.2	17.8	2.4
2001	4.3	2.7	1.6	19.1	16.2	2.9
2002	5.0	3.5	1.5	17.9	14.6	3.3
2003	4.8	3.5	1.3	17.2	13.9	3.3
2004	4.6	3.6	1.0	17.4	14.5	2.9
2005	2.6	1.5	1.1	17.7	15.0	2.7
2006	3.4	2.6	0.8	18.8	16.0	2.8
2007	3.0	2.4	0.6	17.2	14.5	2.7
2008	5.0	5.4	–0.4	15.4	13.2	2.2
2009	6.1	4.7	1.4	14.3	11.1	3.2
2010	5.6	5.1	0.5	14.9	12.1	2.8
2011	5.7	4.2	1.5	15.5	12.0	3.5
2012	5.6	4.1	1.5	16.2	12.7	3.5

This article discusses the revisions that are attributable to the various definitional and statistical changes for each of the major NIPA aggregates and their components. Specifically, it discusses the following:

- Revisions to the annual current-dollar estimates in detail.
- Revisions to the annual estimates of real GDP and of prices (see page 32).
- Revisions to the quarterly estimates of real GDP (see page 36).

Annual Current-Dollar Estimates

GDP. The revisions to the level of current-dollar GDP are upward and notable for all years of the revision period (1929–2012); the revisions exceed $100 billion by 1983 and reach about $560 billion (or 3.6 percent of the previously published estimate) for 2012 (table 3). These revisions reflect the definitional and statistical changes incorporated in this comprehensive revision (chart 1). In the aggregate, changes in definitions (mainly the recognition of new forms of fixed investment) raise current-dollar GDP and gross domestic income (GDI) for all years. Statistical changes (improved source data and methodologies) tend to have smaller effects that are often negative.

The definitional change that has the largest impact on the level of GDP is the capitalization of R&D, which accounts for over half of the upward revision for all years from 1959 forward; the largest impact (about $397 billion) is for 2012. Statistical changes have their greatest impact for 2008, reducing GDP by about $57 billion, of which about $44 billion is accounted for by the improved measurement of financial services.

GDI. By 1941, the revisions to GDI exceed $2 billion; from 1942 until the early 1970s, the revisions

Chart 1. Sources of Revision to Current-Dollar Gross Domestic Product, 1983–2012

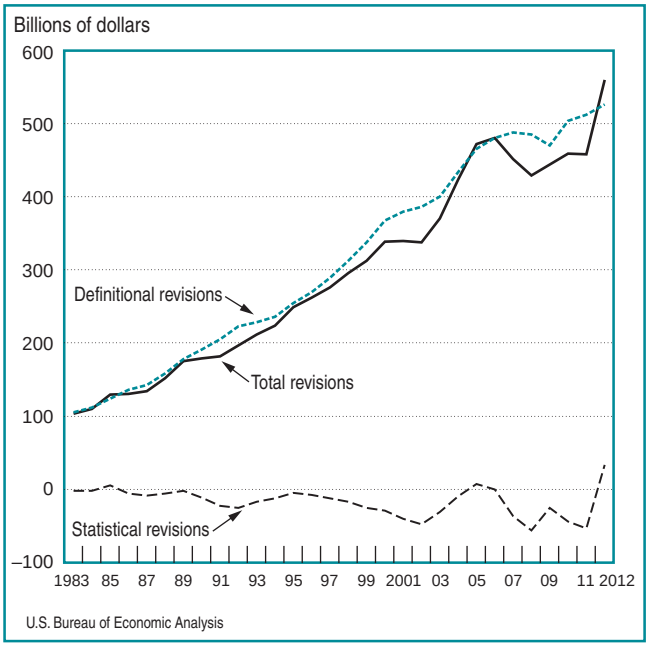


Table 3. Revisions to Gross Domestic Product, Gross Domestic Income, National Income, and Personal Income

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Gross domestic product	**15.9**	**276.1**	**337.9**	**451.6**	**459.4**	**458.1**	**559.8**
Definitional	16.4	288.9	385.7	488.0	503.4	512.0	526.0
Capitalization of research and development	8.7	207.0	244.4	330.9	362.5	380.6	396.7
Capitalization of entertainment, literary, and artistic originals	2.2	46.1	57.6	70.4	72.2	73.8	74.3
Expanded set of ownership transfer costs for residential fixed assets	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Accrual accounting for defined benefit pension plans	4.9	9.3	37.7	29.7	31.8	20.8	12.6
Reclassification of software to intellectual property products	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	–0.5	–12.8	–47.8	–36.4	–44.0	–53.9	33.8
Improved measurement of financial services	0.0	–10.8	–26.8	–23.7	–55.4	–50.1	–50.3
Other statistical	–0.5	–1.9	–21.1	–12.8	11.4	–3.7	84.2
Gross domestic income	**16.2**	**249.9**	**385.9**	**419.4**	**439.6**	**543.7**	**617.0**
Definitional	16.4	288.9	385.7	488.0	503.4	512.0	526.0
Capitalization of research and development	8.7	207.1	244.4	330.9	362.5	380.6	396.7
Capitalization of entertainment, literary, and artistic originals	2.2	46.1	57.6	70.4	72.2	73.8	74.3
Expanded set of ownership transfer costs for residential fixed assets	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Accrual accounting for defined benefit pension plans	4.9	9.3	37.7	29.7	31.8	20.8	12.6
Statistical	–0.2	–39.0	0.2	–68.6	–63.8	31.7	91.0
Improved measurement of financial services	0.0	–10.8	–26.8	–23.7	–55.4	–50.1	–50.3
Improved distribution of regulated investment companies investment income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	–0.2	–16.4	40.0	–23.9	10.3	98.2	158.3
National income	**6.1**	**–25.6**	**28.3**	**–74.1**	**–71.9**	**36.8**	**95.7**
Definitional	6.0	21.0	34.1	7.2	6.3	4.3	0.3
Capitalization of research and development	1.2	23.5	18.5	39.4	30.4	32.5	33.5
Capitalization of entertainment, literary, and artistic originals	0.6	12.3	12.7	13.4	12.6	12.9	11.7
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–24.1	–34.8	–75.4	–68.5	–61.9	–57.5
Accrual accounting for defined benefit pension plans	4.9	9.3	37.7	29.7	31.8	20.8	12.6
Statistical	0.1	–46.6	–5.8	–81.3	–78.2	32.5	95.4
Improved measurement of financial services	0.0	–10.2	–25.0	–22.2	–52.5	–46.9	–46.7
Improved distribution of regulated investment companies investment income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.1	–24.7	32.3	–38.0	–6.9	95.8	159.1
Personal income	**10.9**	**74.3**	**89.4**	**83.4**	**113.3**	**244.0**	**312.7**
Definitional	10.7	63.4	93.1	76.1	129.7	114.7	126.0
Capitalization of research and development	0.0	1.8	4.6	4.2	3.3	3.3	3.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–23.5	–33.7	–73.8	–67.4	–60.8	–56.3
Accrual accounting for defined benefit pension plans	11.3	90.8	124.4	156.6	198.4	177.0	183.9
Accrual accounting for wages and salaries	0.0	–2.9	0.0	–6.3	0.0	0.0	0.0
Statistical	0.2	10.9	–3.7	7.3	–16.4	129.3	186.7
Improved measurement of financial services	0.0	–0.7	–14.8	–8.3	–9.4	1.2	0.5
Improved distribution of regulated investment companies investment income	0.0	33.6	–1.1	71.0	53.2	35.7	–26.3
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.2	–10.2	25.2	–34.4	–41.4	108.7	229.6

continue to grow slowly but steadily until becoming larger in the late 1970s. The revisions exceed $100 billion by 1984 and reach over $615 billion for 2012. The dollar impact of the definitional changes on the level of GDI is the same as the impact on GDP (chart 2). For most years from the mid-1980s through 2012, the upward revisions to GDI due to definitional changes are slightly offset by downward revisions due to statistical changes, primarily reflecting the improved accounting of IRS section 179 expenses and the improved measures of financial services. For 2009, 2011, and 2012, the statistical revisions are notably upward and add to the total revision to GDI.

National income. The impacts of a number of revisions to GDI are the same as those for national income. However, because national income is net of consumption of fixed capital (CFC), the recognition of R&D as investment—which dominates the revisions to GDI and diminishes the relative impact of other changes—has less impact on national income. As a result, national income is generally affected more by the impacts of the other changes.

The revisions to national income vary in both direction and magnitude over time: they are downward and small until 1979, and then they are negative and are generally larger through 2001 (chart 3). For 2002–2012, the revisions are of mixed sign (upward for 2002–2004, downward for 2005–2010, and upward for 2011 and 2012).

Prior to 1980, both definitional and statistical changes lead to upward revisions for most years and for 1980–1990, both types of changes lead to downward revisions. For 1991–2012, downward revisions due to statistical changes (particularly the improved measures of financial services and the improved accounting for IRS section 179 expenses) more than offset upward revisions due to definitional changes (particularly the upward impacts of capitalizing R&D and entertainment originals and of incorporating accrual-based measures for defined benefit pensions, which more than offset the downward impact of including an expanded set of ownership transfer costs for residential fixed investment).

Personal income. The revisions to personal income are upward for most years for 1929–2012 (chart 4). The upward revisions are primarily accounted for by definitional changes, particularly the adoption of accrual-based measures for defined benefit pension plans; statistical changes do not exceed $2 billion until 1983.

Additional detail on GDP, GDI, and other NIPA aggregates and their major components is presented below. The accompanying tables show the revisions for 1959, 2002, 2007, and 2010–2012 as allocated among the changes in definition and the statistical improvements. Appendix A presents the revised current-dollar estimates for 2007, 2009, and 2012, shows the revisions in level for 2007–2012, and summarizes the major

Chart 2. Sources of Revision to Current-Dollar Gross Domestic Income, 1983–2012

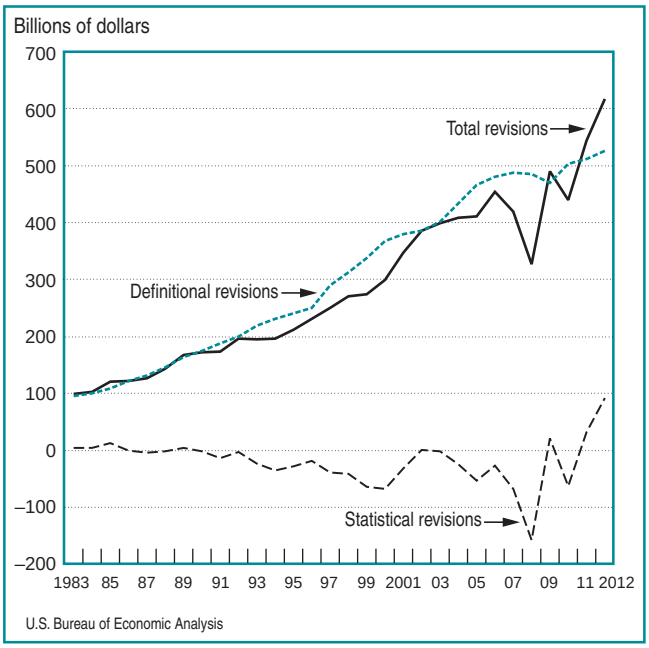


Chart 3. Sources of Revision to Current-Dollar National Income, 1979–2012

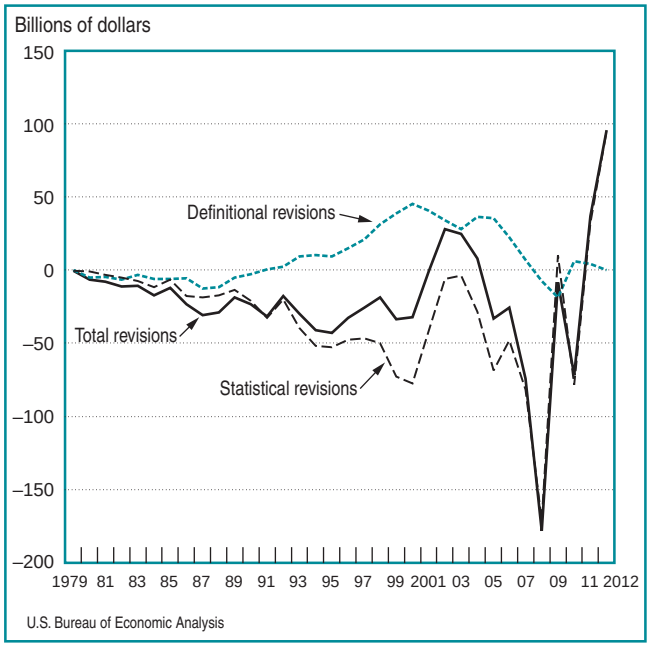
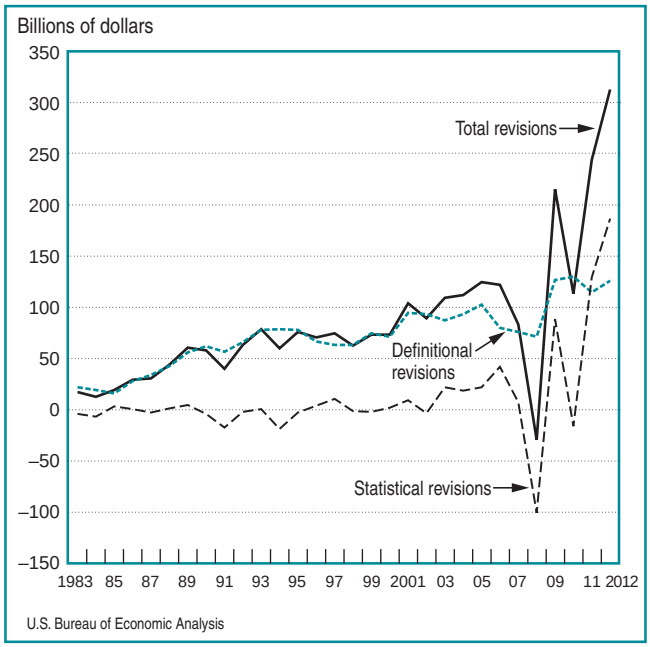


Chart 4. Sources of Revision to Current-Dollar Personal Income, 1983–2012



source data incorporated and the sources of revision for selected detailed components.

The remainder of this section is organized according to the seven-account framework for the NIPAs:

- Domestic income and product, account 1, shows the consolidated production of all sectors of the economy as the sum of goods and services sold to final users and as the sum of incomes generated by the production of those goods and services.
- Private enterprise income, account 2, provides additional information on the sources and uses of income by private enterprises.
- Personal income and outlays, account 3, shows the sources and uses of income of individuals, enterprises that are owned by households, and nonprofit institutions that serve households.
- Government current receipts and expenditures, account 4, shows the receipts and uses of income for federal, state, and local governments (including government enterprises).
- For foreign transactions, the foreign transactions current account, account 5, summarizes the current transactions of the United States with the rest of the world, and the foreign transactions capital account, account 7, summarizes the capital transactions with the rest of the world.
- Domestic capital, account 6, shows the relationship between saving and investment in the U.S. economy.

Domestic income and product (account 1)

GDP. The upward revisions to GDP begin with 1929, though the revisions are less than $10 billion until 1953. The revisions for this early period primarily reflect the impact of recognizing new forms of fixed investment on gross private domestic investment and on government consumption expenditures and gross investment.

With few exceptions, the upward revisions to GDP grow larger throughout the period of revision. As a percentage of the previously published level of GDP, the revisions range from 1.0 percent to 3.7 percent; the revisions average 2.8 percent for 1929–2012. As noted above, definitional changes have a far greater impact on the level of GDP than statistical changes; for most years, statistical changes result in downward revisions to GDP.

GDI and the statistical discrepancy. Through 1977, the revisions to GDI increase steadily but slowly; for 1978–2006, the revisions increase more rapidly, primarily reflecting the impacts of the definitional changes. For 2007–2012, the revisions vary in size, primarily reflecting the impacts of the statistical changes. As a percentage of the previously published level of GDI, the revisions range from 1.0 percent to 3.9 percent of GDI. For 1929–2012, the revisions average 2.8 percent of the previously published level of GDI.

For 1929–1992, the statistical discrepancy—GDP less GDI—is revised by less than $10 billion in absolute value.[5] For 1993–2000, for 2004–2008, and for 2010, upward revisions to GDP are greater than upward revisions to GDI, and revisions to the statistical discrepancy range from about $16 billion to about $101 billion. For 2001–2003, for 2009, and for 2011 and 2012, upward revisions to GDI are greater than upward revisions to GDP, and the statistical discrepancy is revised down. For 1992–2012, the revised estimates (without regard to sign) of the statistical discrepancy average 0.7 percent of GDP, the same percentage as in the previously published estimates.

Product-side components

Personal consumption expenditures (PCE). For 1929–1984, the revisions to PCE are downward and are less than $5 billion, reflecting the capitalization of R&D. Beginning with 1985, the revisions are downward for most years. The largest downward revision (about $54 billion) is for 2002 (table 4). For 1985 and

5. In theory, GDP should equal GDI; in practice, GDP and GDI differ because their components are estimated using largely independent and less-than-perfect source data. See the box "The Statistical Discrepancy" in Robert P. Parker and Eugene P. Seskin, "Annual Revision of the National Income and Product Accounts," SURVEY 77 (August 1997): 19.

Table 4. Revisions to Personal Consumption Expenditures

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**–0.2**	**–9.9**	**–53.9**	**–27.9**	**–13.8**	**–17.2**	**30.0**
Definitional	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Capitalization of research and development	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Statistical	–0.1	–5.4	–48.2	–22.8	–5.9	–6.4	41.0
Improved measurement of financial services	0.0	–7.3	–19.3	–15.7	–36.4	–30.0	–29.5
Other statistical	–0.1	1.9	–28.9	–7.1	30.5	23.6	70.5
Source of revision by component							
Goods	**0.0**	**0.0**	**–11.4**	**–2.3**	**–2.1**	**–22.1**	**–13.5**
Durable goods	**0.0**	**0.0**	**–6.7**	**–3.8**	**–8.7**	**–16.5**	**–16.2**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–6.7	–3.8	–8.7	–16.5	–16.2
Nondurable goods	**0.0**	**0.0**	**–4.7**	**1.4**	**6.6**	**–5.6**	**2.8**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–4.7	1.4	6.6	–5.6	2.8
Services	**–0.2**	**–9.9**	**–42.5**	**–25.4**	**–11.8**	**4.9**	**43.4**
Definitional	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Capitalization of research and development	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Statistical	–0.1	–5.4	–36.8	–20.3	–3.9	15.7	54.4
Improved measurement of financial services	0.0	–7.3	–19.3	–15.7	–36.4	–30.0	–29.5
Other statistical	–0.1	1.9	–17.5	–4.6	32.5	45.7	83.9

1986, there are small upward revisions of about $5 billion and about $2 billion, respectively; the only notable upward revision to PCE is for 2012 ($30 billion).

For 1929–1997, revisions to PCE are due to revisions to services, primarily reflecting the impacts of recognizing R&D as investment (for 1929 forward) and the improved measures of financial services (for 1985 forward).

For 1998–2011, revisions to PCE also reflect the incorporation of a significant amount of new and revised source data: BEA's 2007 benchmark I-O accounts; tabulations of Census Bureau data from the service annual survey (SAS), the annual retail trade survey, the current population survey, the housing vacancy survey, and the American housing survey; and data from the Energy Information Administration. The overall impacts of these data result in downward revisions to PCE for both goods and services for most years.

Private fixed investment. Private fixed investment is revised up for all years from 1929 forward; prior to 2003, the revisions are due almost exclusively to the impacts of recognizing R&D and entertainment originals as nonresidential fixed investment and of expanding the ownership transfer costs that are recognized as residential fixed investment (table 5).

For 2003 forward, the revisions to private fixed investment also generally reflect upward revisions to equipment and to the change in private inventories that are partly offset by downward revisions to nonresidential structures.

Nonresidential structures. Revisions to this component begin with 2002 and are downward for most years; the largest downward revision is for 2008 (about $34 billion). The revisions are exclusively due to statistical changes—primarily the incorporation of data from the 2007 benchmark I-O accounts, of revised petroleum footage drilled and expenditure data from trade sources and the Census Bureau, and of revised Census Bureau construction spending data.

Equipment. Private equipment (excluding software) was revised up for 2003 forward, reflecting statistical changes, including the incorporation of BEA's 2007 benchmark I-O accounts, of new and revised data from Census Bureau surveys of manufactures, and of other new and revised source data.

The revisions to equipment are less than $10 billion until 2005 and remain less than $20 billion until 2010. For 2010–2012, new and revised Census Bureau annual survey of manufactures data for shipments result in upward revisions, particularly to information processing equipment; the upward revisions to equipment range from about $31 billion for 2010 to about $43 billion for 2012.

Intellectual property products. This new category of fixed investment consists of expenditures for software, for R&D, and for entertainment, literary, and artistic originals.

Private investment in software was previously included in the "equipment and software" category. Software is not revised until 2003; for 2003–2009, there are small, generally downward, revisions of less than $2 billion. For 2010–2012, the downward revisions become larger, reaching about $12 billion for 2012. The revisions reflect statistical changes that result primarily from the incorporation of data from the 2007 benchmark I-O accounts and of new and revised Census Bureau SAS data.

Table 5. Revisions to Gross Private Domestic Investment

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**7.2**	**206.9**	**278.0**	**348.5**	**363.5**	**377.2**	**412.9**
Definitional	7.1	206.9	269.4	350.8	349.2	365.9	385.7
Capitalization of research and development	4.4	134.4	165.7	223.3	240.2	255.2	269.1
Capitalization of entertainment, literary, and artistic originals	2.2	46.1	57.6	70.4	72.2	73.8	74.3
Expanded set of ownership transfer costs for residential fixed assets	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Reclassification of software to intellectual property products	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.1	0.0	8.6	–2.3	14.3	11.3	27.2
Source of revision by component							
Private fixed investment	**7.1**	**207.0**	**271.6**	**343.2**	**360.3**	**377.3**	**404.9**
Nonresidential	**6.6**	**180.5**	**223.5**	**283.1**	**319.8**	**330.3**	**348.7**
Structures	**0.0**	**0.0**	**0.1**	**–28.0**	**–14.3**	**–24.2**	**–26.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.1	–28.0	–14.3	–24.2	–26.1
Equipment[1]	**0.0**	**0.0**	**0.0**	**18.2**	**30.7**	**36.7**	**43.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	18.2	30.7	36.7	43.1
Intellectual property products	.....	.....	.....	.....	.....	.....	.....
Definitional	6.6	180.5	223.3	293.7	312.4	329.0	343.4
Capitalization of research and development	4.4	134.4	165.7	223.3	240.2	255.2	269.1
Capitalization of entertainment, literary, and artistic originals	2.2	46.1	57.6	70.4	72.2	73.8	74.3
Statistical revision to software	0.0	0.0	0.0	–0.8	–8.9	–11.1	–11.8
Residential	**0.5**	**26.5**	**48.1**	**60.0**	**40.5**	**47.1**	**56.3**
Definitional	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Expanded set of ownership transfer costs for residential fixed assets	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Statistical	0.0	0.1	2.0	3.0	3.7	10.2	14.0
Change in private inventories	**0.0**	**–0.1**	**6.5**	**5.4**	**3.1**	**–0.2**	**8.0**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.1	6.5	5.4	3.1	–0.2	8.0

1. "Equipment" is a new NIPA category. Revisions are calculated by subtracting the new category from a comparable category derived from the previously published NIPA category "private fixed investment in equipment and software."

Expenditures for R&D and for entertainment originals were previously treated as intermediate expenses and were not recorded as final expenditures. Recognizing R&D and entertainment originals as fixed investment boosts the level of investment for all years. For R&D, private investment exceeds $10 billion in 1969 and reaches nearly $270 billion in 2012. For entertainment originals, private investment exceeds $10 billion in 1979 and reaches over $74 billion in 2012.

Residential fixed investment. This component is revised up, generally by increasing amounts, for all years. The revisions are less than $1 billion until 1965, remain less than $5 billion until 1978, and reach a peak of about $81 billion for 2005. For 2006 forward, the upward revisions are of lesser amounts but remain mostly above $40 billion.

The revisions for each year are primarily due to the expanded set of ownership transfer costs that are recognized as residential fixed investment. Statistical changes—primarily reflecting the incorporation of data from the 2007 benchmark I-O accounts and of new and revised Census Bureau construction spending data—are generally small and upward after 2000.

Change in private inventories. Revisions to the change in private inventories ("inventory investment") begin with 2002 and are mostly upward; they are less than $10 billion for each year. The revisions primarily reflect the impact on nonfarm inventory investment of the incorporation of new and revised Census Bureau data on inventory book values and of new commodity price weights from the 2007 benchmark I-O accounts. Revisions to farm inventory investment are less than $5 billion for all years and primarily reflect revised U.S. Department of Agriculture (USDA) farm statistics for 2010–2012. For 2012, the revision to farm inventory investment of over $4 billion exceeds the revision to nonfarm inventories; this revision also reflects the incorporation of revised USDA data.

Net exports of goods and services. Revisions to net exports begin with 1985 and are of mixed sign, but they do not exceed $2 billion in absolute value until 2002 (table 6). Revisions are upward for 2002–2007, downward for 2008–2011, and upward for 2012. The largest upward revision is for 2012 (about $13 billion); the largest downward revision is for 2010 (almost $7 billion).

For 1985–1998, the revisions to net exports are due solely to the impact of the improved measures of financial services on the exports of services.

For 1999–2012, the revisions to net exports are primarily due to the incorporation of revised data from BEA's international transactions accounts (ITAs); there are no definitional revisions to net exports.[6] For exports of goods and services, the revisions are small for most years; the largest revision is an upward revision of

6. Royalties for R&D and for entertainment originals were already included in the previously published estimates of exports of services and of imports of services.

Data Availability

An extensive set of estimates is presented in "National Income and Product Accounts" (NIPAs) in this issue. These estimates and annual estimates for 1929 forward and quarterly estimates for 1947 forward are available on BEA's Web site at www.bea.gov.

The October SURVEY OF CURRENT BUSINESS will present revised estimates of fixed assets and of consumer durable goods and revised estimates of real inventories, sales, and inventory-sales ratios for manufacturing and trade for the fourth quarter of 2009 through the second quarter of 2013.

The October SURVEY will also present revised estimates of state personal income for 2001–2012 that incorporate the results of this comprehensive NIPA revision.

The November SURVEY will feature the "Updated Summary of NIPA Methodologies," which lists the principal source data and estimating methods that are used in preparing the current-dollar and chained-dollar estimates of GDP.

The January SURVEY will present the results from the 2007 benchmark input-output accounts, which are incorporated in this comprehensive NIPA revision.

The following additional revised NIPA estimates and related tables will be released on BEA's Web site and then published in upcoming issues of the SURVEY: NIPA table 2.9 (personal income by households and by nonprofit institutions serving households), tables 3.15–3.17 (government spending by function), table 3.18 (reconciliation of NIPA federal government estimates with federal budget data), table 3.19 (reconciliation of NIPA state and local government estimates with Census Bureau data), tables 3.20 and 3.21 (state government and local government current receipts and expenditures), and tables 3.22 and 3.23 (not seasonally adjusted estimates of federal government and state and local government current receipts and expenditures), table 5.10 (changes in the net stock of produced assets), NIPA table 7.12 (imputations in the NIPAs), table 7.15 (reconciliation of net farm income in the NIPAs with net farm income from the U.S. Department of Agriculture), and table 7.19 (reconciliation of NIPA income and outlays of nonprofit institutions with IRS revenue and expenses).

Table 6. Revisions to Net Exports of Goods and Services

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**0.0**	**–0.6**	**2.2**	**3.3**	**–6.9**	**–0.6**	**12.7**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.6	2.2	3.3	–6.9	–0.6	12.7
Improved measurement of financial services	0.0	–0.7	–1.7	–1.5	–2.9	–3.2	–3.6
Other statistical	0.0	0.1	3.9	4.8	–4.0	2.6	16.3
Source of revision by component							
Exports of goods and services	**0.0**	**–0.6**	**1.7**	**4.0**	**–0.9**	**7.0**	**11.9**
Goods	**0.0**	**0.0**	**12.3**	**3.3**	**–0.1**	**–0.9**	**–6.8**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	12.3	3.3	–0.1	–0.9	–6.8
Services	**0.0**	**–0.6**	**–10.6**	**0.7**	**–0.8**	**7.9**	**18.7**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.6	–10.6	0.7	–0.8	7.9	18.7
Improved measurement of financial services	0.0	–0.7	–1.7	–1.5	–2.9	–3.2	–3.6
Other statistical	0.0	0.1	–8.9	2.2	2.1	11.1	22.3
Imports of goods and services	**0.0**	**0.0**	**–0.5**	**0.7**	**5.9**	**7.6**	**–0.9**
Goods	**0.0**	**0.0**	**4.2**	**–0.4**	**4.2**	**5.4**	**3.5**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	4.2	–0.4	4.2	5.4	3.5
Services	**0.0**	**0.0**	**–4.7**	**1.3**	**1.7**	**2.3**	**–4.4**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–4.7	1.3	1.7	2.3	–4.4

about $12 billion for 2012. For imports of goods and services, the revisions are less than $5 billion in absolute value for each year except for 2010 and 2011, when they are about $6.0 billion and about $7.5 billion, respectively.

Government consumption expenditures and gross investment. Government consumption expenditures and gross investment ("government spending") is revised up for each year; for 1961 forward, the revisions exceed $10 billion and generally increase until about 2000, after which they are fairly steady through 2012 (table 7). The largest revision is for 2007 (about $128 billion). For 1929–1975, the revisions to government spending are dominated by upward revisions to federal spending. For 1976–1988, upward revisions to federal spending are partly offset by downward revisions to state and local spending. For 1989–2012, upward revisions to state and local spending steadily increase, peaking at about $57 billion for 2004 and supplementing the upward revisions to federal spending.

For federal spending, both defense and nondefense spending contribute to the upward revisions. Beginning with 1992, the upward revisions to defense spending begin to decrease, while the revisions to nondefense spending increase throughout the period.

Revisions to defense spending reflect upward revisions to consumption expenditures until 1979 and upward revisions to gross investment for the entire period. Defense consumption expenditures are revised up for 1929–1978; the largest upward revision (just over $5 billion) is for 1970. Defense consumption expenditures are revised down for 1979–2012; the largest downward revision (almost $52 billion) is for 2012. The revisions reflect the adoption of accrual-based measures for defined benefit pension plans, which have an upward impact in early years but a downward impact in the recent period, and the effects of removing R&D expenditures from consumption. The upward revisions to defense gross investment are more than accounted for by the capitalization of R&D expenditures. (For more on the impacts on government spending of recognizing R&D as investment, see the box "Government Research and Development.")

The revisions to nondefense spending throughout the period are due primarily to the impact on gross investment of capitalizing R&D; revisions to consumption expenditures are small and mostly downward.

For state and local spending, revisions also begin with 1929. The revisions are upward and less than $3 billion through 1975, are downward and larger for 1976–1988, and are upward and even larger for 1989–2012. For 1976–1988, the downward revisions are due to the impacts of removing R&D expenditures

Table 7. Revisions to Government Consumption Expenditures and Gross Investment

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**8.9**	**79.8**	**111.6**	**127.7**	**116.5**	**98.9**	**104.2**
Definitional	9.3	86.6	122.0	142.4	162.1	156.9	151.3
Capitalization of research and development	4.4	77.2	84.4	112.7	130.3	136.1	138.6
Accrual accounting for defined benefit pension plans	4.9	9.3	37.7	29.7	31.8	20.8	12.6
Statistical	–0.4	–6.8	–10.4	–14.7	–45.6	–58.0	–47.1
Improved measurement of financial services	0.0	–2.9	–5.7	–6.5	–16.2	–17.0	–17.3
Other statistical	–0.4	–3.9	–4.7	–8.2	–29.4	–41.1	–29.8
Source of revision by component							
Federal	**8.2**	**51.4**	**60.0**	**73.5**	**80.8**	**82.0**	**81.4**
Defense	**7.1**	**21.6**	**19.1**	**16.4**	**15.1**	**15.0**	**8.0**
Consumption expenditures	**1.9**	**–12.0**	**–22.6**	**–49.3**	**–49.3**	**–49.3**	**–51.6**
Definitional	1.5	–15.0	–25.9	–49.7	–51.8	–53.9	–54.1
Capitalization of research and development	–1.9	5.5	–3.1	–11.6	–4.0	–3.0	0.0
Accrual accounting for defined benefit pension plans	3.4	–20.5	–22.8	–38.1	–47.8	–50.9	–54.1
Statistical	0.4	3.0	3.3	0.4	2.5	4.6	2.5
Gross investment	**5.2**	**33.7**	**41.7**	**65.8**	**64.3**	**64.3**	**59.5**
Definitional	5.7	33.6	41.4	65.4	65.3	66.6	64.3
Capitalization of research and development	5.7	33.6	41.4	65.4	65.3	66.6	64.3
Statistical	–0.5	0.1	0.3	0.4	–1.0	–2.3	–4.8
Nondefense	**1.1**	**29.9**	**40.9**	**57.0**	**65.8**	**66.9**	**73.5**
Consumption expenditures	**0.0**	**–6.8**	**–7.6**	**–1.2**	**–2.6**	**–3.6**	**3.7**
Definitional	0.0	–13.0	–19.7	–22.5	–25.6	–22.4	–20.3
Capitalization of research and development	–0.6	–4.6	–10.0	–8.8	–11.0	–8.3	–5.1
Accrual accounting for defined benefit pension plans	0.6	–8.4	–9.7	–13.8	–14.6	–14.1	–15.2
Statistical	0.0	6.2	12.1	21.3	23.0	18.8	24.0
Improved measurement of financial services	0.0	0.0	–0.1	0.0	0.0	0.0	0.0
Other statistical	0.0	6.2	12.2	21.4	23.0	18.8	24.0
Gross investment	**1.1**	**36.6**	**48.4**	**58.3**	**68.3**	**70.6**	**69.8**
Definitional	1.1	37.1	48.6	57.2	66.7	66.6	64.4
Capitalization of research and development	1.1	37.1	48.6	57.2	66.7	66.6	64.4
Statistical	0.0	–0.5	–0.2	1.1	1.6	4.0	5.4
State and local	**0.6**	**28.3**	**51.6**	**54.3**	**35.8**	**17.0**	**22.8**
Consumption expenditures	**0.5**	**21.4**	**41.6**	**42.5**	**22.1**	**–0.6**	**5.6**
Definitional	0.8	36.9	67.7	78.0	90.2	82.1	79.2
Capitalization of research and development	0.0	–1.3	–2.4	–3.5	–4.1	–3.6	–2.7
Accrual accounting for defined benefit pension plans	0.9	38.2	70.1	81.6	94.3	85.7	82.0
Statistical	–0.3	–15.5	–26.1	–35.5	–68.1	–82.7	–73.6
Improved measurement of financial services	0.0	–2.9	–5.6	–6.5	–16.1	–16.9	–17.3
Other statistical	–0.3	–12.6	–20.5	–29.0	–52.0	–65.8	–56.4
Gross investment	**0.2**	**6.9**	**10.0**	**11.8**	**13.7**	**17.5**	**17.2**
Definitional	0.2	6.9	10.0	14.1	17.3	17.8	17.8
Capitalization of research and development	0.2	6.9	10.0	14.1	17.3	17.8	17.8
Statistical	0.0	0.0	0.0	–2.3	–3.6	–0.3	–0.6

from consumption, of incorporating accrual-based measures for defined benefit pension plans, and of other changes, including the incorporation of improved measures of state and local government-sponsored defined contribution pension plans; beginning with 1985, the downward revisions also reflect the improved measures of financial services.[7] These downward revisions are partly offset by upward revisions due to the impact on gross investment of capitalizing R&D and the impact on consumption expenditures from the addition of CFC for R&D. For 1989–2012, upward revisions to both consumption expenditures and gross investment for most years primarily reflect the impacts of incorporating accrual-based measures for defined benefit pension plans and the recognition of R&D as investment; these upward revisions are partly offset by downward revisions due to the improved measures of financial services.

7. With this comprehensive revision, BEA improved its coverage of state and local defined contribution pension plans by incorporating new source data from the Bureau of Labor Statistics employer costs for employee compensation survey. See "Preview: Statistical Changes," 8–9.

Government Research and Development

In addition to the definitional change that reclassifies government research and development (R&D) spending from consumption to investment, the new treatment of R&D also changes the classification of government spending between the federal government and state and local governments. The federal government is a major funder of R&D through research grants, while state and local governments are major producers of R&D at public universities and hospitals.

With the recognition of R&D as a capital asset, ownership of the R&D asset must be assigned to a sector of the economy. BEA adopted the convention that the entity that funds R&D will be the owner of the R&D asset. Thus, federally funded R&D performed at public universities and hospitals is recorded as federal gross investment in intellectual property products.[1] Accordingly, federal research grants-in-aid to state and local governments are reclassified as federal gross investment and as state and local sales to other sectors; previously, they had been recorded as federal current transfer payments and as state and local current transfer receipts.

In addition to these changes, BEA introduced new source data for federal R&D spending. Previously, the estimates for R&D—which were treated as intermediate goods and services purchased—had been based on federal budget data; the newly published estimates for federal R&D investment are based on data from the National Science Foundation surveys of R&D by performer and by funder when available.

1. See "Preview: Changes in Definitions and Presentations," 15–16.

Income-side components

Compensation of employees, paid. This aggregate shows the income accruing to employees for their work for domestic production; it includes compensation paid to the rest of the world and excludes compensation received from the rest of the world.[8]

The revisions to compensation reflect revisions to wages and salaries and to supplements to wages and salaries (table 8). Prior to 1992, the revisions are due exclusively to revisions to supplements.

Revisions to wages and salaries reflect only statistical changes; the introduction of accrual accounting for wages and salaries affects only the measure of wages and salaries in personal income (the measures of wages and salaries in GDI and in national income were already on an accrual basis). The statistical revisions include updated measures of misreporting based on data from the IRS, revised data on wages and salaries paid to and received from the rest of the world from the ITAs, improved measures of wages paid by Indian tribal governments, revised estimates of wages from cafeteria plans, and the incorporation of new and revised data from the Bureau of Labor Statistics (BLS) Quarterly Census of Employment and Wages.

Revisions to wages and salaries begin with 1992. For 1992–2012, revisions to wages and salaries are of mixed sign; the largest downward revision is for 2010

8. This measure of compensation differs from the measure that is a component of national income. The national income measure excludes compensation paid to the rest of the world and includes compensation received from the rest of the world.

Table 8. Revisions to Compensation of Employees, Paid

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**5.3**	**49.1**	**33.3**	**45.8**	**–1.9**	**–16.6**	**19.6**
Definitional	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Accrual accounting for defined benefit pension plans	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	7.0	1.8	–9.2	–5.4	–3.2	43.0
Source of revision by component							
Wages and salaries	**0.0**	**3.2**	**1.3**	**–16.9**	**–26.1**	**–22.5**	**21.6**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	3.2	1.3	–16.9	–26.1	–22.5	21.6
Supplements to wages and salaries	**5.4**	**45.8**	**32.0**	**62.7**	**24.4**	**5.9**	**–2.0**
Definitional	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Accrual accounting for defined benefit pension plans	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Statistical	0.1	3.7	0.5	7.7	20.9	19.3	21.4
Employer contributions for employee pension and insurance funds	**5.3**	**45.9**	**32.1**	**60.9**	**23.1**	**6.4**	**–1.5**
Definitional	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Accrual accounting for defined benefit pension plans	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Statistical	0.0	3.8	0.6	5.9	19.6	19.8	21.9
Employer contributions for government social insurance	**0.0**	**0.0**	**–0.1**	**1.8**	**1.3**	**–0.5**	**–0.5**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–0.1	1.8	1.3	–0.5	–0.5

(just over $26 billion), and the largest upward revision is for 2012 (over $21 billion).

The revisions to supplements are upward for 1929–1975, are downward for 1976–1988, and are upward for 1989–2002. Revisions are downward for 2003, are upward for 2004–2011, and are downward for 2012. The largest upward revision is for 2000 (almost $70 billion), and the largest downward revision is for 1984 ($28 billion).

The revisions to supplements primarily reflect the impact on employer contributions for employee pension and insurance funds of incorporating accrual-based measures for defined benefit pension plans. Beginning with 1992, statistical revisions exceed $2 billion and reach a peak of over $21 billion for 2012. Statistical revisions in the later years largely reflect new pensions data from the Department of Labor as well as new medical expenditures panel survey data from the Department of Health and Human Services.

Taxes on production and imports. The revisions to this component begin with 2002; revisions are downward for 2002, are upward for 2003–2010, and are downward for 2011 and 2012 (table 9). The largest upward revision is for 2007 (over $7 billion), and the largest downward revision is for 2012 (about $7 billion). For each year, the revisions are exclusively due to statistical changes, including upward revisions to property taxes and to state and local general sales taxes that are based primarily on the incorporation of new and revised Census Bureau government finances data.

Table 9. Revisions to Taxes on Production and Imports Less Subsidies

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**0.0**	**0.0**	**–0.2**	**7.4**	**3.2**	**0.8**	**–3.6**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–0.2	7.4	3.2	0.8	–3.6
Source of revision by component							
Taxes on production and imports	**0.0**	**0.0**	**–0.2**	**7.4**	**2.1**	**–0.8**	**–7.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–0.2	7.4	2.1	–0.8	–7.1
Less: Subsidies	**0.0**	**0.0**	**0.0**	**0.0**	**–1.1**	**–1.6**	**–3.5**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	0.0	–1.1	–1.6	–3.5

Subsidies. This component is revised for 1929–1958 and for 2006–2012 (table 9). For 1929–1958, upward revisions result from the adoption of accrual-based measures for defined benefit pension plans for federal government enterprises, which are netted against subsidies in this period.[9] For 2006–2012, the revisions are generally downward and small, reaching a peak of less than $4 billion for 2012. The revisions result primarily from new and revised federal budget data and the reclassification of certain federal transactions from subsidies to other transactions (such as capital transfers to business).[10]

Net operating surplus. This component is a profits-like measure that shows business income after subtracting the costs of compensation of employees, taxes on production and imports less subsidies, and CFC from gross value added but before subtracting financing costs (such as net interest) and business transfer payments. Net operating surplus consists of net interest and miscellaneous payments (of domestic industries), business current transfer payments (net), proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj (of domestic industries), and the current surplus of government enterprises. Except for the current surplus of government enterprises discussed below, the revisions to these components are discussed in the section on the private enterprise income account.

Revisions to net operating surplus begin with 1931 and are less than $5 billion until 1973. Revisions are upward for 1973–1985, are downward for 1986–2002, are upward for 2003, are downward for 2004–2010, and are upward for 2011 and 2012 (table 10). The largest downward revision is for 2008 (almost $197 billion), and the largest upward revision is for 2012 (almost $70 billion).

Current surplus of government enterprises. The revisions to this component begin with 1959 and are fairly small throughout the period, reaching $5 billion in absolute value for only 4 years, all after 2005. Prior to 2006, the revisions are due primarily to the adoption of accrual-based measures for defined benefit pension plans, which results in upward revisions for federal enterprises that are partly offset by downward revisions to state and local enterprises. For 2006–2009, the adoption of accrual-based measures results in downward revisions that are supplemented by downward statistical revisions. For 2011 and 2012, upward statistical revisions more than offset the downward revisions due to the adoption of accrual-based measures for defined benefit pension plans.

CFC. CFC is revised up for all years; revisions reach $10 billion by 1959 and grow steadily thereafter, reaching over $531 billion for 2012 (table 11). Throughout

9. As part of the 2003 comprehensive revision, the current surplus of government enterprises was reclassified as a government receipt for 1959 forward; before this revision, it was classified as a negative government expenditure and netted against subsidies. The available source data do not allow the reclassification prior to 1959.

10. Payments to lenders who refinanced mortgages through the Home Affordable Modification Program are reclassified from subsidies to capital transfers to business based on new information from the Department of Treasury. In addition, certain payments made to commercial banks through the federal government's Student Loan Purchasing Authority are reclassified as financial transactions in order to maintain consistency with how BEA treats similar transactions related to other student loan programs.

the period, the revisions to private CFC exceed those to government CFC, and the revisions to business CFC exceed revisions to the CFC of households and institutions (that is, nonprofit institutions). The upward revisions to business CFC exceed $300 billion for 2012 and are primarily due to the capitalization of R&D and, to a lesser degree, of entertainment originals.

For households and institutions, the upward revisions, which exceed $101 billion for 2012, are primarily due to the expanded set of ownership transfer costs for residential fixed assets; these revisions are supplemented by smaller upward revisions due to the capitalization of R&D.[11]

For the federal government, the revisions reach almost $121 billion for 2012 and are mostly due to the capitalization of R&D. For state and local governments, the upward revisions are less than $10 billion throughout the period and are also due primarily to the capitalization of R&D.

Table 10. Revisions to Net Operating Surplus

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**0.8**	**–75.3**	**–4.3**	**–130.5**	**–70.0**	**43.6**	**69.8**
Definitional	0.6	–21.1	2.6	–47.9	2.8	17.7	23.7
Capitalization of research and development	1.2	23.5	18.5	39.4	30.4	32.5	33.5
Capitalization of entertainment, literary, and artistic originals	0.6	12.3	12.7	13.4	12.6	12.9	11.7
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–24.1	–34.8	–75.4	–68.5	–61.9	–57.5
Accrual accounting for defined benefit pension plans	–0.4	–32.7	6.1	–25.3	28.3	34.2	36.1
Statistical	0.2	–54.2	–6.9	–82.6	–72.8	25.9	46.1
Improved measurement of financial services	0.0	–10.8	–26.8	–23.7	–55.4	–50.1	–50.3
Improved distribution of regulated investment companies investment income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.2	–31.7	32.9	–37.9	1.3	92.4	113.4
Source of revision by component							
Private enterprises	**1.2**	**–78.7**	**–5.0**	**–125.8**	**–66.6**	**40.8**	**63.5**
Definitional	1.1	–24.5	1.8	–45.8	6.6	21.6	27.0
Capitalization of research and development	1.2	23.5	18.5	39.4	30.4	32.5	33.5
Capitalization of entertainment, literary, and artistic originals	0.6	12.3	12.7	13.4	12.6	12.9	11.7
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–24.1	–34.8	–75.4	–68.5	–61.9	–57.5
Accrual accounting for defined benefit pension plans	0.0	–36.1	5.4	–23.3	32.1	38.1	39.4
Statistical	0.1	–54.2	–6.8	–80.0	–73.2	19.2	36.5
Improved measurement of financial services	0.0	–10.8	–26.8	–23.7	–55.4	–50.1	–50.3
Improved distribution of regulated investment companies investment income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.1	–31.7	33.0	–35.3	0.9	85.7	103.8
Current surplus of government enterprises	**–0.5**	**3.4**	**0.7**	**–4.6**	**–3.4**	**2.7**	**6.3**
Definitional	–0.4	3.4	0.7	–2.0	–3.8	–3.9	–3.3
Accrual accounting for defined benefit pension plans	–0.4	3.4	0.7	–2.0	–3.8	–3.9	–3.3
Statistical	–0.1	0.0	0.0	–2.7	0.4	6.6	9.7

Table 11. Revisions to Consumption of Fixed Capital

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**10.0**	**276.2**	**357.1**	**496.9**	**508.2**	**515.8**	**531.2**
Definitional	10.4	267.9	351.6	480.8	497.1	507.7	525.7
Capitalization of research and development	7.5	183.6	225.8	291.4	332.2	348.1	363.2
Capitalization of entertainment, literary, and artistic originals	1.7	33.8	44.9	57.0	59.6	60.8	62.6
Expanded set of ownership transfer costs for residential fixed assets	1.2	50.5	80.9	132.4	105.3	98.8	99.9
Statistical	–0.4	8.3	5.5	16.1	11.1	8.1	5.5
Source of revision by component							
Private	**5.8**	**200.4**	**274.0**	**388.8**	**383.6**	**387.0**	**401.5**
Business	**4.7**	**149.4**	**192.9**	**260.5**	**278.0**	**285.9**	**300.4**
Definitional	4.8	141.6	189.1	241.3	264.0	274.4	288.4
Capitalization of research and development	3.0	102.7	136.4	171.3	193.2	202.8	215.3
Capitalization of entertainment, literary, and artistic originals	1.7	33.8	44.9	57.0	59.6	60.8	62.6
Expanded set of ownership transfer costs for residential fixed assets	0.1	5.1	7.8	13.0	11.2	10.7	10.5
Statistical	–0.1	7.8	3.8	19.2	14.0	11.5	12.0
Households and institutions	**1.1**	**50.9**	**81.1**	**128.2**	**105.6**	**101.2**	**101.1**
Definitional	1.2	49.1	78.1	126.8	102.8	97.2	98.7
Capitalization of research and development	0.1	3.7	5.0	7.4	8.7	9.1	9.4
Expanded set of ownership transfer costs for residential fixed assets	1.1	45.4	73.1	119.4	94.1	88.1	89.4
Statistical	0.0	1.8	3.0	1.4	2.8	4.0	2.4
Government	**4.1**	**75.8**	**83.2**	**108.1**	**124.6**	**128.7**	**129.7**
Federal	**4.1**	**70.6**	**75.8**	**100.2**	**115.0**	**119.4**	**120.7**
Definitional	4.3	71.6	76.8	102.1	117.0	122.0	123.6
Capitalization of research and development	4.3	71.6	76.8	102.1	117.0	122.0	123.6
Statistical	–0.2	–1.0	–1.0	–1.9	–2.0	–2.6	–2.9
State and local	**0.1**	**5.2**	**7.2**	**7.9**	**9.4**	**9.3**	**8.9**
Definitional	0.1	5.6	7.6	10.6	13.3	14.2	15.1
Capitalization of research and development	0.1	5.6	7.6	10.6	13.3	14.2	15.1
Statistical	0.0	–0.4	–0.4	–2.7	–3.9	–4.9	–6.2

Private enterprise income (account 2)

Private enterprises consist of private businesses, owner-occupied housing, and nonprofit institutions serving households (for purposes of estimating monetary and imputed interest payments and imputed interest receipts).

Net interest and miscellaneous payments, domestic industries. Revisions begin with 1951 but are less than $2 billion until 1973 and are less than $5 billion until 1981. For 1973–2001, revisions are mostly upward. For 2002–2012, revisions are downward and range from about $17 billion to about $180 billion (table 12). Prior to 1985, the revisions are due primarily to the adoption of accrual-based measures for defined benefit pension plans. For 1986 forward, the revisions also reflect the impact of the improved measures of financial services that causes the total revision to be

11. The revisions associated with ownership transfer costs also reflect a faster depreciation rate for brokers' commissions on residential structures.

Table 12. Revisions to Net Interest and Miscellaneous Payments, Domestic Industries

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**0.1**	**6.4**	**–16.7**	**–71.4**	**–82.4**	**–81.8**	**–86.4**
Definitional	0.0	–13.6	22.9	–3.7	24.1	24.3	22.2
Accrual accounting for defined benefit pension plans	0.0	–13.6	22.9	–3.7	24.1	24.3	22.2
Statistical	0.1	20.0	–39.6	–67.7	–106.5	–106.1	–108.6
Improved measurement of financial services	0.0	–10.8	–26.8	–23.7	–55.4	–50.1	–50.3
Improved distribution of regulated investment companies investment income [1]	0.0	25.4	–2.2	42.8	24.9	1.9	.....
Improved mortgage interest paid estimates	0.0	5.3	–13.4	–96.6	–92.0	–95.4	–83.3
Other statistical	0.1	0.2	2.8	9.8	15.9	37.5	.....
Source of revision by component							
Net interest, domestic industries	**0.0**	**6.4**	**–18.4**	**–75.2**	**–84.5**	**–85.7**	**–89.8**
Definitional	0.0	–13.6	22.9	–3.7	24.1	24.3	22.2
Accrual accounting for defined benefit pension plans	0.0	–13.6	22.9	–3.7	24.1	24.3	22.2
Statistical	0.0	20.0	–41.3	–71.5	–108.6	–110.0	–112.0
Improved measurement of financial services	0.0	–10.8	–26.8	–23.7	–55.4	–50.1	–50.3
Improved distribution of regulated investment companies investment income [1]	0.0	25.4	–2.2	42.8	24.9	1.9	.....
Improved mortgage interest paid estimates	0.0	5.3	–13.4	–96.6	–92.0	–95.4	–83.3
Other statistical	0.0	0.2	1.1	6.0	13.8	33.6	.....
Miscellaneous payments	**0.1**	**0.0**	**1.7**	**3.8**	**2.1**	**3.9**	**3.4**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.1	0.0	1.7	3.8	2.1	3.9	3.4

1. Revisions for 2012 are not shown because these data were not previously published.

downward for 1986, for 1991, and for 1992. For 1992 forward, the estimates reflect improvements to the distribution of the income of regulated investment companies and to the measures of mortgage interest paid. Prior to 2002, the impacts of these changes lead to upward revisions. For 2002–2012, the downward revisions to net interest are primarily accounted for by the improved measures of mortgage interest paid; the downward revisions are partly offset by upward revisions for most years resulting from the improved distribution of the income of regulated investment companies.

Business current transfer payments (net). This component consists of payments to persons, to government, and to the rest of the world.

Revisions to business current transfer payments are less than $2 billion in absolute value until 2001; for 2001–2012, revisions are downward for most years and range from less than $1.0 billion to about $21 billion (table 13). For most years, the revisions are the result of the reclassification of certain payments to the federal government from transfers to rents and royalties. For 2010 and 2012, downward revisions to transfer payments to persons also contribute to the overall downward revision. For 2012, the reclassification of fines paid by the rest of the world also contributes to the downward revision.[12]

Table 13. Revisions to Business Current Transfer Payments (Net)

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**–0.1**	**–1.2**	**–1.7**	**–4.7**	**–11.5**	**–3.0**	**–21.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	–0.1	–1.2	–1.7	–4.7	–11.5	–3.0	–21.1
Source of revision by component							
Payments to persons (net)	**0.0**	**0.0**	**0.0**	**0.1**	**–4.4**	**1.8**	**–4.5**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	0.1	–4.4	1.8	–4.5
Payments to government (net)	**–0.1**	**–1.3**	**–1.7**	**–4.8**	**–7.3**	**–4.7**	**–13.8**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	–0.1	–1.3	–1.7	–4.8	–7.3	–4.7	–13.8
Payments to the rest of the world (net)	**0.0**	**0.0**	**0.0**	**0.0**	**0.2**	**–0.1**	**–2.7**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	0.0	0.2	–0.1	–2.7

Proprietors' income with IVA and CCAdj. For proprietors' income, downward revisions begin with 1929, but they are less than $5 billion until 1985. For 1985–2011, revisions are downward and generally increasing; the largest downward revision is over $111 billion for 2007. The only upward revision is for 2012 (about $23 billion) (table 14).

Prior to 2011, the revisions are almost entirely attributable to nonfarm proprietors' income. Prior to 1982, the revisions to nonfarm proprietors' income are due to the capitalization of R&D and of entertainment originals and to the expanded set of ownership transfer costs for residential fixed assets; these revisions are all downward and are generally small (less than $2 billion). For 1982–2012, in addition to the changes noted above, the revisions also reflect the improved measures of the capital gains and losses attributable to corporate partners and to other statistical revisions.

Table 14. Revisions to Proprietors' Income With Inventory Valuation and Capital Consumption Adjustments

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**0.0**	**–40.3**	**–19.3**	**–111.2**	**–70.7**	**–2.2**	**22.6**
Definitional	0.0	–5.1	–4.6	–10.5	–8.7	–8.8	–10.2
Capitalization of research and development	0.0	1.8	4.6	4.2	3.3	3.3	3.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	0.0	–4.1	–7.1	–10.1	–7.5	–7.4	–8.6
Statistical	0.0	–35.2	–14.7	–100.7	–62.0	6.6	32.9
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Other statistical	0.0	–23.5	–1.6	–79.7	–43.2	23.0	49.9
Source of revision by component							
Farm	**0.0**	**–0.2**	**1.4**	**0.3**	**1.7**	**18.0**	**19.2**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.2	1.4	0.3	1.7	18.0	19.2
Nonfarm	**0.0**	**–40.1**	**–20.7**	**–111.5**	**–72.4**	**–20.2**	**3.5**
Definitional	0.0	–5.1	–4.6	–10.5	–8.7	–8.8	–10.2
Capitalization of research and development	0.0	1.8	4.6	4.2	3.3	3.3	3.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	0.0	–4.1	–7.1	–10.1	–7.5	–7.4	–8.6
Statistical	0.0	–35.0	–16.1	–101.0	–63.7	–11.4	13.7
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Other statistical	0.0	–23.3	–3.0	–80.0	–44.9	5.0	30.7

For farm proprietors' income, the revisions are less than $7 billion in absolute value until 2011. For 2011 and for 2012, the upward revisions reach almost $20 billion, reflecting the incorporation of revised source data from USDA.

Rental income of persons with CCAdj. The revisions to this component are zero or very small (less than $1 billion) and are downward until 1976; for 1976–2002, they are downward and larger, reaching a peak for 2000 (over $27 billion) (table 15). For 2003–2012, the revisions are upward and large, reaching a peak in 2012 (over $78 billion).

Prior to 2002, the downward revisions are due primarily to expanding the set of ownership transfer costs

Table 15. Revisions to Rental Income of Persons With Capital Consumption Adjustment

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**–0.4**	**–24.5**	**–1.4**	**45.7**	**53.6**	**74.7**	**78.6**
Definitional	–0.6	–19.4	–26.6	–63.7	–59.9	–53.4	–47.7
Expanded set of ownership transfer costs for residential fixed assets	–0.6	–19.4	–26.6	–63.7	–59.9	–53.4	–47.7
Statistical	0.2	–5.1	25.2	109.4	113.5	128.1	126.3
Improved mortgage interest paid estimates	0.0	–5.3	13.4	96.6	92.0	95.4	83.3
Other statistical	0.2	0.3	11.8	12.8	21.6	32.8	43.0

12. The 2013 annual revision of the ITAs reclassified specific fines paid by foreign companies as part of transfer payments to the rest of the world (net). Previously, these fines and penalties were not captured in the ITAs. For more information, see Christopher L. Bach, "BEA Briefing: Fines and Penalties in the U.S. International Transactions Accounts," Survey 93 (July 2013): 55–60.

for residential fixed assets. Statistical revisions, including the improved method for estimating mortgage interest paid, and new and revised source data also contribute to the downward revisions. For 2001 and 2002, the statistical revisions are upward but are more than offset by the downward impact of expanding the set of ownership transfer costs for residential fixed assets. For 2003–2012, the increasing upward statistical revisions, especially the improved estimates of mortgage interest paid, outweigh the downward revisions due to the expanded set of ownership transfer costs and result in upward revisions to rental income.

Corporate profits with IVA and CCAdj. Corporate profits is revised up for 1929–1986, down for 1987–2001, and up for 2002–2012 (table 16). Revisions are less than $2 billion until 1963 and are less than $5 billion until 1972. For all years, revisions are almost exclusively to profits of domestic industries; revisions to profits of the rest of the world begin with 1999 and are generally small (exceeding $2 billion in absolute value for only 4 years).

For 1972–1986, upward revisions, which reach a peak for 1981 and 1982 (about $24 billion for both years), are primarily due to definitional changes—the capitalization of R&D and of entertainment originals and the adoption of accrual-based measures for defined benefit pension plans. These upward revisions are partly offset by downward revisions due to statistical changes, which are generally less than $5 billion.

For 1987–2001, revisions are downward, reaching over $38 billion for 2000. Until 1992, the primary cause of the revisions is the adoption of accrual-based measures for defined benefit pension plans; these revisions are supplemented by the smaller downward revisions due to statistical changes and are only partly offset by the upward revisions due to the capitalization of R&D and of entertainment originals. For 1992 forward, the downward revisions are also due to the improved distribution of the income of regulated investment companies.

For 2002–2012, the upward revisions primarily reflect the capitalization of R&D and of entertainment originals as well as revisions due to certain statistical changes, including new and revised IRS tabulations of corporate income tax returns and improved measures of misreported income based on data from the IRS. These upward revisions are only partly offset by downward revisions that reflect the improved distribution of regulated investment company income and the sometimes downward impacts of the accrual-based measures for defined benefit pension plans.

Table 16. Revisions to Corporate Profits With Inventory Valuation and Capital Consumption Adjustments

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**1.7**	**–19.0**	**35.0**	**18.4**	**38.2**	**50.7**	**58.9**
Definitional	1.7	13.7	10.2	32.0	51.1	59.4	62.6
Capitalization of research and development	1.2	21.7	14.0	35.3	27.1	29.2	30.3
Capitalization of entertainment, literary, and artistic originals	0.5	15.0	14.9	17.9	17.1	17.6	16.5
Expanded set of ownership transfer costs for residential fixed assets	0.0	–0.6	–1.1	–1.6	–1.1	–1.1	–1.3
Accrual accounting for defined benefit pension plans	0.0	–22.5	–17.5	–19.6	8.0	13.7	17.2
Statistical	0.0	–32.7	24.8	–13.6	–12.9	–8.7	–3.7
Improved distribution of regulated investment companies investment income [1]	0.0	–25.4	2.2	–42.8	–24.9	–1.9	.....
Other statistical	0.0	–7.3	22.6	29.1	12.1	–6.8	.....
Source of revision by component							
Profits before tax (without IVA and CCAdj)	**2.2**	**–4.9**	**23.6**	**10.0**	**18.5**	**–6.7**	**27.8**
Definitional	1.7	10.0	5.9	25.1	43.6	54.0	62.1
Capitalization of research and development	1.7	32.5	23.5	44.7	35.6	40.3	44.9
Capitalization of entertainment, literary, and artistic originals							
Expanded set of ownership transfer costs for residential fixed assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Accrual accounting for defined benefit pension plans	0.0	–22.5	–17.5	–19.6	8.0	13.7	17.2
Statistical	0.5	–14.9	17.7	–15.1	–25.1	–60.7	–34.3
Improved distribution of regulated investment companies investment income [1]	0.0	–25.4	2.2	–42.8	–24.9	–1.9	.....
Other statistical	0.5	10.4	15.5	27.7	–0.2	–58.9	.....
IVA	**0.0**	**0.0**	**8.7**	**7.7**	**–2.3**	**6.6**	**0.9**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	8.7	7.7	–2.3	6.6	0.9
CCAdj	**–0.5**	**–14.2**	**2.7**	**0.6**	**21.9**	**51.0**	**30.1**
Definitional	–0.5	–11.4	–10.6	–11.0	–9.7	–12.3	–16.1
Capitalization of research and development	–0.5	–10.8	–9.5	–9.5	–8.6	–11.2	–14.8
Capitalization of entertainment, literary, and artistic originals							
Expanded set of ownership transfer costs for residential fixed assets	0.0	–0.6	–1.1	–1.6	–1.1	–1.1	–1.3
Statistical	0.0	–2.8	13.3	11.6	31.6	63.3	46.2

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
1. Revisions for 2012 are not shown because these data were not previously published.

Personal income and outlays (account 3)

Personal income. Revisions are $1 billion or larger beginning with 1940 and reach $10 billion by 1957. The revisions are upward for each year except 2008, which is revised down almost $30 billion. The largest upward revision is for 2012 (almost $313 billion) (table 17).

Compensation of employees. This component consists of wages and salaries and supplements to wages and salaries received by U.S. residents, including wages and salaries received from the rest of the world. The sources of revision to this aggregate are the same as those already discussed in the section "Compensation of employees, paid," but they also include the impacts of introducing accrual-based measures of wages and salaries. The sources of revision to supplements are the same as those already discussed.

Wages and salaries are revised by less than $1 billion in absolute value until 1992; for 1992–2004, revisions are of mixed sign (ranging from –$8 billion to about $6 billion). The revisions generally reflect offsetting effects from the adoption of accrual-based measures of wages and salaries and from statistical changes. For 2005–2009, the revisions to wages and salaries primarily reflect statistical revisions, including the updated measures of misreporting; the impacts of the adoption of accrual-based measures are of mixed sign and are

fairly small. For 2010–2012, the revisions are due exclusively to statistical changes; revisions for 2010 and 2011 are downward (reaching over $27 billion for 2010), and for 2012, the revision is upward (almost $21 billion).

Personal income receipts on assets. This aggregate consists of personal interest income and personal dividend income. Personal interest income consists of monetary and imputed interest received by persons from all sources, and it is calculated as net interest plus interest paid by persons and interest paid by government less interest received by government.

Revisions to personal interest income begin with 1929 but are less than $5 billion until 1958. Thereafter, revisions are upward and generally increase for most years. The largest upward revision is $219 billion for 2012. For most years, the upward revisions are largely accounted for by the adoption of accrual-based measures for defined benefit pension plans; for 2002–2012, these revisions are partly offset by downward revisions resulting from the improved measures of mortgage interest paid. The revisions also reflect the impact of the improved measurement of financial services (beginning with 1985), of the improved distribution of the income of regulated investment companies (beginning with 1992), and of other statistical changes (which grow to over $10 billion by 2000 and reach about $97 billion for 2011).

Table 17. Personal Income and Its Disposition

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Total revision	**10.9**	**74.3**	**89.4**	**83.4**	**113.3**	**244.0**	**312.7**
Definitional	10.7	63.4	93.1	76.1	129.7	114.7	126.0
Capitalization of research and development	0.0	1.8	4.6	4.2	3.3	3.3	3.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–23.5	–33.7	–73.8	–67.4	–60.8	–56.3
Accrual accounting for defined benefit pension plans	11.3	90.8	124.4	156.6	198.4	177.0	183.9
Accrual accounting for wages and salaries	0.0	–2.9	0.0	–6.3	0.0	0.0	0.0
Statistical	0.2	10.9	–3.7	7.3	–16.4	129.3	186.7
Improved measurement of financial services	0.0	–0.7	–14.8	–8.3	–9.4	1.2	0.5
Improved distribution of regulated investment companies investment income	0.0	33.6	–1.1	71.0	53.2	35.7	–26.3
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.2	–10.2	25.2	–34.4	–41.4	108.7	229.6
Source of revision by component							
Compensation of employees	**5.3**	**46.1**	**31.1**	**36.9**	**–2.7**	**–16.7**	**18.7**
Definitional	5.3	39.1	31.5	48.8	3.5	–13.4	–23.4
Accrual accounting for defined benefit pension plans	5.3	42.1	31.5	55.0	3.5	–13.4	–23.4
Accrual accounting for wages and salaries	0.0	–2.9	0.0	–6.3	0.0	0.0	0.0
Statistical	0.0	7.0	–0.4	–11.9	–6.2	–3.3	42.1
Proprietors' income with IVA and CCAdj	**0.0**	**–40.3**	**–19.3**	**–111.2**	**–70.7**	**–2.2**	**22.6**
Definitional	0.0	–5.1	–4.6	–10.5	–8.7	–8.8	–10.2
Capitalization of research and development	0.0	1.8	4.6	4.2	3.3	3.3	3.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	0.0	–4.1	–7.1	–10.1	–7.5	–7.4	–8.6
Statistical	0.0	–35.2	–14.7	–100.7	–62.0	6.6	32.9
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Other statistical	0.0	–23.5	–1.6	–79.7	–43.2	23.0	49.9
Rental income of persons with CCAdj	**–0.4**	**–24.5**	**–1.4**	**45.7**	**53.6**	**74.7**	**78.6**
Definitional	–0.6	–19.4	–26.6	–63.7	–59.9	–53.4	–47.7
Expanded set of ownership transfer costs for residential fixed assets	–0.6	–19.4	–26.6	–63.7	–59.9	–53.4	–47.7
Statistical	0.2	–5.1	25.2	109.4	113.5	128.1	126.3
Improved mortgage interest paid estimates	0.0	–5.3	13.4	96.6	92.0	95.4	83.3
Other statistical	0.2	0.3	11.8	12.8	21.6	32.8	43.0
Personal income receipts on assets	**6.0**	**93.0**	**80.8**	**109.6**	**141.3**	**199.5**	**208.8**
Definitional	6.0	48.7	92.8	101.5	194.8	190.4	207.3
Accrual accounting for defined benefit pension plans	6.0	48.7	92.8	101.5	194.8	190.4	207.3
Statistical	0.0	44.3	–12.0	8.1	–53.5	9.1	1.5
Improved measurement of financial services	0.0	–0.7	–14.8	–8.3	–9.4	1.2	0.5
Improved distribution of regulated investment companies investment income	0.0	33.6	–1.1	71.0	53.2	35.7	–26.3
Improved mortgage interest paid estimates	0.0	5.3	–13.4	–96.6	–92.0	–95.4	–83.3
Other statistical	0.0	6.0	17.2	41.9	–5.3	67.5	110.6
Personal current transfer receipts	**0.0**	**0.0**	**–1.8**	**4.3**	**–7.4**	**–12.3**	**–16.8**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–1.8	4.3	–7.4	–12.3	–16.8
Less: Contributions for government social insurance, domestic	**0.0**	**0.0**	**0.0**	**1.9**	**0.8**	**–1.1**	**–0.8**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	1.9	0.8	–1.1	–0.8
Less: Personal current taxes	**0.0**	**0.0**	**–0.1**	**–0.8**	**–3.3**	**6.0**	**17.6**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–0.1	–0.8	–3.3	6.0	17.6
Equals: Disposable personal income	**10.8**	**74.3**	**89.5**	**84.3**	**116.6**	**238.1**	**295.0**
Definitional	10.7	63.4	93.1	76.1	129.7	114.7	126.0
Capitalization of research and development	0.0	1.8	4.6	4.2	3.3	3.3	3.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–23.5	–33.7	–73.8	–67.4	–60.8	–56.3
Accrual accounting for defined benefit pension plans	11.3	90.8	124.4	156.6	198.4	177.0	183.9
Accrual accounting for wages and salaries	0.0	–2.9	0.0	–6.3	0.0	0.0	0.0
Statistical	0.1	10.9	–3.6	8.2	–13.1	123.4	169.0
Improved measurement of financial services	0.0	–0.7	–14.8	–8.3	–9.4	1.2	0.5
Improved distribution of regulated investment companies investment income	0.0	33.6	–1.1	71.0	53.2	35.7	–26.3
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.1	–10.2	25.3	–33.5	–38.1	102.8	211.9
Less: Personal outlays	**–0.2**	**2.5**	**–32.2**	**15.7**	**49.1**	**59.2**	**98.1**
Definitional	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Capitalization of research and development	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Statistical	–0.1	7.0	–26.5	20.8	57.1	70.2	109.1
Improved measurement of financial services	0.0	–0.7	–14.8	–8.3	–9.4	1.2	0.5
Other statistical	–0.1	7.8	–11.8	29.1	66.6	69.0	108.6
Personal consumption expenditures	**–0.2**	**–9.9**	**–53.9**	**–27.9**	**–13.8**	**–17.2**	**30.0**
Definitional	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Capitalization of research and development	–0.1	–4.5	–5.7	–5.1	–7.9	–10.8	–11.0
Statistical	–0.1	–5.4	–48.2	–22.8	–5.9	–6.4	41.0
Improved measurement of financial services	0.0	–7.3	–19.3	–15.7	–36.4	–30.0	–29.5
Other statistical	–0.1	1.9	–28.9	–7.1	30.5	23.6	70.5
Personal interest payments	**0.0**	**12.4**	**21.7**	**45.0**	**67.0**	**80.0**	**75.7**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	12.4	21.7	45.0	67.0	80.0	75.7
Improved measurement of financial services	0.0	6.6	4.5	7.4	26.9	31.2	29.9
Other statistical	0.0	5.8	17.2	37.6	40.1	48.8	45.8
Personal current transfer payments	**0.0**	**0.0**	**0.0**	**–1.4**	**–4.0**	**–3.4**	**–7.6**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	–1.4	–4.0	–3.4	–7.6
Equals: Personal saving	**11.0**	**71.8**	**121.7**	**68.5**	**67.5**	**178.8**	**196.9**
Definitional	10.8	67.9	98.8	81.2	137.7	125.6	137.0
Capitalization of research and development	0.1	6.4	10.3	9.3	11.2	14.1	14.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–23.5	–33.7	–73.8	–67.4	–60.8	–56.3
Accrual accounting for defined benefit pension plans	11.3	90.8	124.4	156.6	198.4	177.0	183.9
Accrual accounting for wages and salaries	0.0	–2.9	0.0	–6.3	0.0	0.0	0.0
Statistical	0.2	3.9	22.9	–12.7	–70.2	53.2	59.9
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved distribution of regulated investment companies investment income	0.0	33.6	–1.1	71.0	53.2	35.7	–26.3
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.2	–18.0	37.0	–62.7	–104.6	33.9	103.2

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment

The revisions to personal dividend income begin with 1991 and are upward for most years except for notable downward revisions for 2010 and 2012. The largest upward revision is for 2007 (over $24 billion). The upward revisions primarily reflect the impact of the improved distribution of the income of regulated investment companies. For 2010, personal dividend income is revised down by about $37 billion; the downward impacts of other statistical changes more than offset the upward revision from the improved distribution of the income of regulated investment companies. For 2012, personal dividend income is revised down by about $10 billion, reflecting the impact of statistical changes.

Personal current transfer receipts. This aggregate consists of government social benefits to persons and business current transfer payments to persons (net). The revisions begin with a small downward revision for 2002; revisions are upward and less than $5 billion for 2003–2009. For 2010–2012, revisions are downward and larger (almost $17 billion for 2012). The revisions reflect the incorporation of new and revised source data for government social benefits and for business current transfer payments to persons.

Contributions for government social insurance, domestic. This component is deducted in the calculation of personal income and consists of both personal and employer contributions. The revisions begin with 2003, are of mixed sign, are less than $2 billion in absolute value throughout the period, and reflect new and revised source data.

Personal current taxes. The revisions to personal current taxes begin with 2002, are of mixed sign, and are less than $5 billion except for 2011 and 2012 ($6 billion and over $17 billion, respectively). The revisions reflect new and revised source data, particularly new and revised Census Bureau government finances data.

Disposable personal income (DPI). The pattern of revisions to DPI (which is equal to personal income less personal current taxes) primarily reflects the revisions to personal income. Through 1949, the revisions do not exceed $5 billion; thereafter, the revisions are generally increasing with only one downward revision for 2008 (about $29 billion). The largest upward revision is for 2012 ($295 billion).

Personal outlays. This component consists of PCE, personal interest payments, and personal current transfer payments. The revisions to personal outlays are generally downward and are less than $5 billion through 1984; thereafter, the revisions are of mixed sign, range from about –$32 billion for 2002 to about $98 billion for 2012, and primarily reflect revisions to PCE and to personal interest payments. PCE is revised down for most years, but a notable exception is an upward revision for 2012 of $30 billion.

For 1985–2012, personal interest payments are revised up by steadily increasing amounts, primarily reflecting the improved measurement of financial services and improved measures of interest payments on consumer loans based on data on interest rates and consumer credit outstanding from the Federal Reserve Board.

Personal saving. This component is the difference between DPI and personal outlays. The revisions do not exceed $5 billion until 1950; thereafter, personal saving is revised up for all years by generally increasing amounts except for 2008, which is revised down $41 billion; the largest upward revision is for 2012 (about $197 billion).

The revisions to personal saving result in corresponding revisions to the personal saving rate—personal saving as a percentage of DPI. The revisions to the saving rate reach 1.0 percentage point by 1938 and peak at 3.3 percentage points for 1971.

Government current receipts and expenditures (account 4)

Government current receipts is the sum of current tax receipts, contributions for government social insurance, income receipts on assets, current transfer receipts, and current surplus of government enterprises. Current expenditures is the sum of consumption expenditures, current transfer payments, interest payments, and subsidies. Net government saving is the difference between current receipts and current expenditures.

Federal government. Revisions to current receipts begin with 1959, are downward, and are less than $2 billion through 1979. For 1980–2009, the revisions are upward and range from less than $1.0 billion to about $8 billion. For 2010–2012, the revisions are downward and range from about $3 billion to about $20 billion (table 18). The upward revisions through 2009 mostly reflect the impact on the current surplus of government enterprises of incorporating accrual-based measures for defined benefit pension plans. For 2010–2012, downward revisions to taxes on corporate income reflect new and revised IRS data, as well as new federal tax collections data, and the downward revisions to current transfer receipts reflect, in part, the reclassification of cross-border fines and penalties as negative current transfer payments to the rest of the world (net); these downward revisions are partly offset by upward revisions to the current surplus of government enterprises that primarily reflect the impact of

Table 18. Revisions to Government Current Receipts and Expenditures

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Federal							
Current receipts	**–0.4**	**5.4**	**6.5**	**6.1**	**–3.7**	**–2.9**	**–20.4**
Definitional	–0.4	6.2	6.2	4.5	3.8	3.1	3.5
Accrual accounting for defined benefit pension plans	–0.4	6.2	6.2	4.5	3.8	3.1	3.5
Statistical	0.0	–0.8	0.3	1.6	–7.5	–6.0	–23.9
Improved measurement of financial services	0.0	0.0	–0.1	0.0	0.0	0.0	0.0
Other statistical	0.0	–0.8	0.4	1.6	–7.4	–6.0	–23.8
Current expenditures	**6.8**	**36.5**	**24.6**	**27.5**	**17.9**	**7.9**	**15.0**
Definitional	6.6	37.6	28.0	21.4	21.8	21.4	28.4
Capitalization of research and development	–2.5	0.9	–13.2	–20.4	–15.0	–11.3	–5.1
Accrual accounting for defined benefit pension plans	9.1	36.7	41.1	41.8	36.8	32.7	33.5
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.2	–1.1	–3.4	6.1	–3.9	–13.5	–13.4
Improved measurement of financial services	0.0	0.0	–0.1	0.0	0.0	0.0	0.0
Other statistical	0.2	–1.1	–3.3	6.1	–3.9	–13.5	–13.4
Net federal government saving	**–7.2**	**–31.1**	**–18.1**	**–21.5**	**–21.5**	**–10.9**	**–35.4**
Definitional	–7.0	–31.4	–21.8	–16.8	–18.1	–18.3	–25.0
Capitalization of research and development	2.5	–0.9	13.2	20.4	15.0	11.3	5.1
Accrual accounting for defined benefit pension plans	–9.5	–30.5	–34.9	–37.2	–33.1	–29.6	–30.0
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	–0.2	0.3	3.7	–4.7	–3.4	7.4	–10.4
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	–0.2	0.3	3.7	–4.7	–3.4	7.4	–10.4
State and local							
Current receipts	**–0.2**	**–13.7**	**–24.3**	**–22.5**	**–43.9**	**–34.5**	**–30.1**
Definitional	–0.1	–2.8	–5.5	–6.6	–7.6	–7.0	–6.7
Accrual accounting for defined benefit pension plans	–0.1	–2.8	–5.5	–6.6	–7.6	–7.0	–6.7
Statistical	–0.1	–10.9	–18.8	–15.9	–36.3	–27.5	–23.4
Improved measurement of financial services	0.0	–0.1	–1.0	–0.6	–2.8	–2.8	–2.7
Other statistical	–0.1	–10.8	–17.8	–15.3	–33.5	–24.8	–20.7
Current expenditures	**1.3**	**20.9**	**42.6**	**62.5**	**103.7**	**76.7**	**93.6**
Definitional	1.7	33.7	64.0	89.6	161.6	150.5	161.5
Capitalization of research and development	0.0	–1.3	–2.4	–3.5	–4.1	–3.6	–2.7
Accrual accounting for defined benefit pension plans	1.7	35.0	66.4	93.1	165.7	154.1	164.3
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	–0.4	–12.8	–21.4	–27.1	–57.9	–73.8	–67.9
Improved measurement of financial services	0.0	–0.1	–1.0	–0.6	–2.8	–2.8	–2.7
Other statistical	–0.4	–12.7	–20.4	–26.5	–55.1	–71.0	–65.3
Net state and local government saving	**–1.6**	**–34.6**	**–66.8**	**–84.9**	**–147.6**	**–111.1**	**–123.7**
Definitional	–1.8	–36.5	–69.5	–96.1	–169.2	–157.4	–168.3
Capitalization of research and development	0.0	1.3	2.4	3.5	4.1	3.6	2.7
Accrual accounting for defined benefit pension plans	–1.8	–37.8	–71.9	–99.7	–173.3	–161.1	–171.0
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.2	1.9	2.7	11.2	21.6	46.3	44.6
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.2	1.9	2.7	11.2	21.6	46.3	44.6

the adoption of accrual-based measures for defined benefit pension plans.[13]

Federal government current expenditures is revised up for all years, and the revisions generally increase until 1996, when they begin to increase more slowly; revisions range from less than $1 billion before 1941 to almost $40 billion for 1995. The upward revisions generally result from the impact of the adoption of accrual-based measures for defined benefit pension plans on interest paid by the federal government; these upward revisions are offset to varying degrees over time by downward revisions to federal consumption expenditures that reflect the impact of reclassifying R&D expenditures from consumption to investment (particularly in the mid-1980s and the first half of the 2000s).

Federal government net saving is revised down for all years, as the upward revisions to current expenditures either outweigh upward revisions to, or supplement downward revisions to, current receipts. The downward revisions to federal government saving range from less than $1 billion for 1929 to over $35 billion for 2012.

State and local government. State and local current receipts is revised down for all years by generally increasing amounts, ranging from less than $1 billion for 1929 to nearly $44 billion for 2010. Prior to 2002, the downward revisions primarily reflect the incorporation of accrual-based measures for defined benefit pension plans (which generally increases compensation costs for government enterprises and lowers their surplus) and the recognition of R&D as investment (which reduces grants-in-aid from the federal government (see the box "Government Research and Development")). For 2002–2012, the revisions also reflect the incorporation of new and revised data from the Census Bureau.

State and local government current expenditures is revised up for 1929–1981, down for 1982–1988, and up for 1989–2012. For 1929–1981 and 1989–2012, the upward revisions reflect the impact on compensation and on interest payments of incorporating accrual-based measures for defined benefit pension plans; these revisions are partly offset by downward revisions from other sources, including large downward revisions for 2010–2012 that result from the incorporation of new and revised data from the Census Bureau (table 18). For 1982–1988, the downward revisions reflect the impact on compensation of incorporating accrual-based measures for defined benefit pension plans.[14]

State and local government net saving is revised down for all years except for 1987, when the revision is slightly upward (less than $1 billion). The largest downward revision is about $159 billion for 2009.

Foreign transactions (accounts 5 and 7)

Current receipts from the rest of the world. This aggregate consists of exports of goods and services and income receipts from the rest of the world. (The revisions to exports of goods and services were discussed previously.) The revisions to income receipts begin

13. As part of the efforts to modernize the ITAs, BEA is now using data for specific fines to identify those that are paid by foreign companies and classifying them as part of transfer payments to the rest of the world (net). Previously, these fines and penalties were not captured in the ITAs. The source data underlying the previous NIPA estimates of fines received by the federal government included these data, but they were not distinguished from fines paid by domestic businesses.

14. The pattern of revisions to state and local compensation is driven primarily by the funding status of state and local pension plans. See "Preview: Changes in Definitions and Presentations."

with 1985 and are upward and less than $5 billion through 2010. The largest revisions are about $19 billion for 2011 and about $36 billion for 2012 (table 19). For 1985–1998, the revisions are due solely to the improved measurement of financial services. For 1999–2010, the revisions are primarily caused by the incorporation of revised estimates from the ITAs and the improved measurement of financial services in fairly similar magnitudes; the larger revisions for 2011 and 2012 are due primarily to the incorporation of the revised ITA data. (See the box "Discontinuities in the Estimates of Foreign Transactions in the National Income and Product Accounts.")

Current payments to the rest of the world (net). This aggregate consists of imports of goods and services, income payments to the rest of the world, and current taxes and transfer payments to the rest of the world (net). (The revisions to imports of goods and services were discussed previously.) The revisions to income payments begin with 1985; they are of mixed sign and are less than $2 billion in absolute value until 1999. For 1999–2007, the revisions are upward and range from about $1 billion to about $7 billion. For 2008 and 2009, the revisions are downward and are less than $4 billion. For 2010–2012, revisions are upward and larger; the largest revision is about $26 billion for 2012 (table 19).

For 1985–1998, the revisions are due solely to the improved measurement of financial services. For 1999–2010, the revisions are caused primarily by the incorporation of revised estimates from the ITAs and by the improved measurement of financial services; the larger revisions for 2011 and 2012 are due primarily to the incorporation of revised ITA data.

The revisions to current taxes and transfer payments to the rest of the world (net) begin with 2004. They are generally downward and exceed $1 billion in absolute value for only 2 years—2010 (over $4 billion) and 2012 (over $12 billion). These revisions are due to the incorporation of revised estimates from the ITAs.

Discontinuities in the Estimates of Foreign Transactions in the National Income and Product Accounts

The revision schedule and release for successive vintages of gross domestic product (GDP) and related estimates is primarily determined by the availability of revised or newly available source data. This is also true for the other accounts prepared by the Bureau of Economic Analysis, including the international transactions accounts (ITAs), which are the major source data underlying the NIPA estimates of foreign transactions.

Like the NIPAs, the ITAs are revised annually; the revisions are typically released in June. Annual updates to the NIPAs are typically released in July, resulting in production constraints that sometimes prevent incorporating the entire period of ITA revisions. As a result, a discontinuity in the NIPA estimates exists between the years for which the revised ITA estimates have been incorporated and the years for which they have not been incorporated.[1]

This year's comprehensive revision of the NIPAs released on July 31, 2013, incorporated revised estimates of foreign transactions for 2010–2012 from the annual revision of the ITAs released in June.[2] However, revisions to the data from the ITAs for the years prior to 2010 were not incorporated. For most components of foreign transactions, the revisions to the ITAs for 2010–2012 were incorporated at their "best level." As a result, there are discontinuities between the NIPA estimates for 2009 and those for 2010 (see the table). For current-dollar net exports of goods and services (and for current-dollar GDP), the decline from 2009 to 2010 is overstated by $4.5 billion. The revisions to the ITAs for years prior to 2010 will be incorporated in a future update to the NIPAs.

Discontinuities in NIPA Foreign Transactions, 2009–2010

[Billions of dollars]

	2009			2010	Change from 2009 to 2010	
	Published	Discontinuity[1]	Adjusted	Published		Adjusted
Net exports of goods and services	**–392.2**	**–4.5**	**–396.7**	**–518.5**	**–126.3**	**–121.8**
Exports	1,583.8	–0.8	1,583.0	1,843.5	259.7	260.5
Goods	1,064.7	–0.3	1,064.4	1,278.4	213.7	214.0
Services	519.1	–0.5	518.6	565.1	46.0	46.5
Imports	1,976.0	3.7	1,979.7	2,362.0	386.0	382.3
Goods	1,587.3	4.5	1,591.8	1,951.2	363.9	359.4
Services	388.7	–0.8	387.9	410.8	22.1	22.9
Net receipts of income	**147.2**	**3.9**	**151.1**	**206.0**	**58.8**	**54.9**
Income receipts	643.7	5.2	648.9	720.0	76.3	71.1
Wage and salary receipts	5.5	0.3	5.8	5.9	0.4	0.1
Income receipts on assets	638.2	4.9	643.1	714.1	75.9	71.0
Interest	144.5	0.6	145.1	129.5	–15.0	–15.6
Dividends	230.9	–6.3	224.6	248.0	17.1	23.4
Reinvested earnings of U.S. direct investment abroad	262.8	10.7	273.5	336.6	73.8	63.2
Income payments	496.5	1.3	497.8	514.1	17.6	16.3
Wage and salary payments	13.3	1.1	14.4	14.0	0.7	–0.4
Income payments on assets	483.2	0.2	483.4	500.1	16.9	16.7
Interest	342.3	0.2	342.5	310.7	–31.6	–31.8
Dividends	119.0	0.0	119.0	126.6	7.6	7.6
Reinvested earnings of foreign direct investment in the United States	21.9	0.0	21.9	62.8	40.9	40.9
Current taxes and transfer payments to the rest of the world (net)	**136.1**	**–0.9**	**135.2**	**142.0**	**5.9**	**6.8**
Addenda:						
Gross domestic product	14,417.9	–4.5	14,413.4	14,958.3	540.4	544.9
Gross national product	14,565.1	–0.6	14,564.5	15,164.2	599.1	599.7

NIPAs National income and product accounts

1. Equals revisions to the U.S. international transactions accounts that have not been carried back in the NIPAs at this time.

1. The differences between the ITAs and the NIPAs are shown in the lines for "statistical differences" in NIPA table 4.3B "Relation of Foreign Transactions in the NIPAs to the Corresponding Items in the ITAs."

2. See Barbara H. Berman and Jeffrey R. Bogen, "Annual Revision of the U.S. International Transaction Accounts," SURVEY OF CURRENT BUSINESS 93 (July 2013): 43–54.

Table 19. Revisions to Foreign Transactions

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Current receipts from the rest of the world	**0.0**	**–0.1**	**4.0**	**8.6**	**2.6**	**26.1**	**48.2**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.1	4.0	8.6	2.6	26.1	48.2
Improved measurement of financial services	0.0	–0.1	–1.2	–0.7	–0.9	–0.4	–1.0
Other statistical	0.0	0.0	5.2	9.3	3.5	26.5	49.2
Source of revision by component							
Exports of goods and services	**0.0**	**–0.6**	**1.7**	**4.0**	**–0.9**	**7.0**	**11.9**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.6	1.7	4.0	–0.9	7.0	11.9
Improved measurement of financial services	0.0	–0.7	–1.7	–1.5	–2.9	–3.2	–3.6
Other statistical	0.0	0.1	3.4	5.5	2.0	10.2	15.5
Income receipts	**0.0**	**0.6**	**2.3**	**4.5**	**3.5**	**19.1**	**36.3**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.6	2.3	4.5	3.5	19.1	36.3
Improved measurement of financial services	0.0	0.6	0.6	0.8	2.0	2.8	2.5
Other statistical	0.0	0.0	1.7	3.7	1.5	16.3	33.8
Current payments to the rest of the world	**0.0**	**–0.1**	**2.3**	**1.6**	**8.3**	**17.2**	**13.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.1	2.3	1.6	8.3	17.2	13.1
Improved measurement of financial services	0.0	–0.1	–1.2	–0.7	–0.9	–0.4	–1.0
Other statistical	0.0	0.0	3.5	2.3	9.2	17.6	14.1
Source of revision by component							
Imports of goods and services	**0.0**	**0.0**	**–0.5**	**0.7**	**5.9**	**7.6**	**–0.9**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	–0.5	0.7	5.9	7.6	–0.9
Income payments	**0.0**	**–0.1**	**2.8**	**1.4**	**6.9**	**10.3**	**26.4**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	–0.1	2.8	1.4	6.9	10.3	26.4
Improved measurement of financial services	0.0	–0.1	–1.2	–0.7	–0.9	–0.4	–1.0
Other statistical	0.0	0.0	4.0	2.1	7.8	10.7	27.4
Current taxes and transfer payments (net)	**0.0**	**0.0**	**0.0**	**–0.5**	**–4.5**	**–0.6**	**–12.5**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	–0.5	–4.5	–0.6	–12.5
Balance on current account, NIPAs	**0.0**	**0.0**	**1.7**	**6.9**	**–5.7**	**8.8**	**35.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	1.7	7.0	–5.7	8.9	35.1
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.0	0.0	1.7	7.0	–5.7	8.9	35.1
Addenda:							
Net lending or net borrowing (–), NIPAs	**0.0**	**0.0**	**1.7**	**6.9**	**–5.7**	**8.8**	**34.9**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	1.7	6.9	–5.7	8.8	34.9
Balance on current account, NIPAs	0.0	0.0	1.7	6.9	–5.7	8.8	35.1
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	1.7	7.0	–5.7	8.9	35.1
Less: Capital account transactions (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	0.0	0.0	0.0	0.1

NIPAs National income and product accounts

Domestic capital (account 6)

Gross saving consists of net saving and CFC. Net saving consists of net private saving and net government saving. The revisions to gross saving are upward and generally grow larger throughout the period of revision; they exceed $15 billion by 1960 and peak at over $650 billion for 2012 (table 20). For the entire period, upward revisions to CFC (about $531 billion for 2012) dominate the revisions to gross saving. Revisions to net saving are of mixed sign; the largest downward revision is about $136 billion for 2008, and the largest upward revision is about $121 billion for 2012.

Within net saving, upward revisions to net private saving partly offset downward revisions to net government saving for most years and primarily reflect the adoption of accrual accounting for defined benefit pension plans.

The upward revisions to CFC for the entire period primarily reflect the capitalization of R&D and of entertainment originals and the expanded set of ownership transfer costs; of these, R&D has the largest effect.

"Net lending or net borrowing, NIPAs" (or "net lending") is the difference between the sum of gross saving and the statistical discrepancy and the sum of gross domestic investment and capital account transactions (net).

The revisions to net lending begin with 2000 and are upward for all years except for 2010. The revisions are less than $10 billion in absolute value except for 2012, which is revised up by about $35 billion.

Annual Estimates of Real GDP and Real DPI

Real GDP

Revisions to the year-to-year growth rates of real GDP are generally small; for 59 of the 83 years since 1929, the revisions range from –0.1 percentage point to 0.1 percentage point, and for only 6 years, the revisions are greater than 0.3 percentage point in absolute value (table 21).

The revisions to real GDP result from the following:

- Revisions to the current-dollar components of GDP, such as those discussed above, for which chained-dollar estimates are prepared by deflation.
- Revisions to the prices used to estimate components of real GDP by deflation.
- Revisions to the quantities used to estimate the components of real GDP by extrapolation or direct valuation.

In contrast, changing the reference year (to 2009 from 2005) does not affect the percent changes in real GDP. (It also does not affect the percent changes in the price indexes.)

For 40 years, the rates of growth of real GDP are revised up (table 22). For 17 of these years, the revisions are greater than 0.1 percentage point; upward revisions to the percent change in current-dollar GDP play a role in 14 of these revisions; downward revisions to the percent change in prices play a role in 10 of these revisions. The largest upward revision, 0.6 percentage point, occurs for 3 years: 1941, 1943, and 2012.

For 16 years, the rates of growth of real GDP are revised down. Seven of the revisions are larger than 0.1 percentage point; downward revisions to the percent change in current-dollar GDP play a role in three of these revisions, and upward revisions to prices play a role in five of these revisions. Only one of the revisions is larger than 0.3 percentage point; the growth rate for 1946 is revised down 0.7 percentage point, primarily because of a relatively large upward revision to prices (1.1 percentage points) that is partly offset by a smaller upward revision to the rate of growth of current-dollar GDP.

For 27 years, the rates of growth of real GDP are unrevised.

For 1929–2012, the average annual growth rate of real GDP is revised up 0.1 percentage point (from

Table 20. Revisions to Saving and Investment

[Billions of dollars]

	1959	1997	2002	2007	2010	2011	2012
Gross saving	**14.0**	**257.9**	**427.8**	**459.0**	**484.3**	**623.9**	**651.8**
Definitional	14.1	284.5	369.3	487.3	498.6	516.9	532.2
Capitalization of research and development	11.4	212.1	265.7	359.9	389.5	406.3	415.5
Capitalization of entertainment, literary, and artistic originals	2.2	46.1	57.6	70.4	72.2	73.8	74.3
Expanded set of ownership transfer costs for residential fixed assets	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Accrual accounting for defined benefit pension plans	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	–0.1	–26.6	58.5	–28.3	–14.3	107.0	119.6
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved distribution of regulated investment companies investment income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	–0.1	–14.9	71.5	–7.3	4.5	123.3	136.6
Source of revision by component							
Net saving	**4.0**	**–18.3**	**70.8**	**–37.8**	**–23.8**	**108.1**	**120.7**
Net private saving	**12.8**	**47.4**	**155.7**	**68.6**	**145.4**	**230.1**	**279.8**
Elimination of the adjustment converting wages to an accrual basis	**0.0**	**2.9**	**0.0**	**6.3**	**0.0**	**0.0**	**0.0**
Undistributed corporate profits with IVA and CCAdj	**1.7**	**–27.3**	**34.1**	**–6.1**	**77.8**	**51.2**	**82.9**
Definitional	1.7	13.7	10.2	32.0	51.2	59.5	62.7
Capitalization of research and development	1.2	21.7	14.0	35.3	27.1	29.2	30.3
Capitalization of entertainment, literary, and artistic originals	0.5	15.0	14.9	17.9	17.1	17.6	16.5
Expanded set of ownership transfer costs for residential fixed assets	0.0	–0.6	–1.1	–1.6	–1.1	–1.1	–1.3
Accrual accounting for defined benefit pension plans	0.0	–22.5	–17.5	–19.6	8.0	13.7	17.2
Statistical	0.0	–41.0	23.9	–38.1	26.6	–8.3	20.2
Improved distribution of regulated investment companies investment income	0.0	–33.6	1.1	–71.0	–53.2	–35.7	26.3
Other statistical	0.0	–7.3	22.8	32.9	79.8	27.5	–6.1
Personal saving	**11.0**	**71.8**	**121.7**	**68.5**	**67.5**	**178.8**	**196.9**
Definitional	10.8	67.9	98.8	81.2	137.7	125.6	137.0
Capitalization of research and development	0.1	6.4	10.3	9.3	11.2	14.1	14.2
Capitalization of entertainment, literary, and artistic originals	0.0	–2.7	–2.2	–4.5	–4.5	–4.7	–4.8
Expanded set of ownership transfer costs for residential fixed assets	–0.7	–23.5	–33.7	–73.8	–67.4	–60.8	–56.3
Accrual accounting for defined benefit pension plans	11.3	90.8	124.4	156.6	198.4	177.0	183.9
Accrual accounting for wages and salaries	0.0	–2.9	0.0	–6.3	0.0	0.0	0.0
Statistical	0.2	3.9	22.9	–12.7	–70.2	53.2	59.9
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved distribution of regulated investment companies investment income	0.0	33.6	–1.1	71.0	53.2	35.7	–26.3
Improved measures of IRS section 179 expensing	0.0	–11.7	–13.1	–21.1	–18.7	–16.4	–17.0
Improved mortgage interest paid estimates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.2	–18.0	37.0	–62.7	–104.6	33.9	103.2
Net government saving	**–8.7**	**–65.7**	**–85.0**	**–106.4**	**–169.1**	**–121.9**	**–159.1**
Definitional	–8.7	–67.9	–91.3	–113.0	–187.3	–175.8	–193.2
Capitalization of research and development	2.6	0.4	15.6	23.9	19.1	14.9	7.8
Accrual accounting for defined benefit pension plans	–11.3	–68.3	–106.8	–136.9	–206.4	–190.7	–201.0
Accrual accounting for wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	2.2	6.3	6.6	18.2	53.9	34.1
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.0	2.2	6.3	6.6	18.2	53.9	34.1
Consumption of fixed capital	**10.0**	**276.2**	**357.1**	**496.9**	**508.2**	**515.8**	**531.2**
Definitional	10.4	267.9	351.6	480.8	497.1	507.7	525.7
Capitalization of research and development	7.5	183.6	225.8	291.4	332.2	348.1	363.2
Capitalization of entertainment, literary, and artistic originals	1.7	33.8	44.9	57.0	59.6	60.8	62.6
Expanded set of ownership transfer costs for residential fixed assets	1.2	50.5	80.9	132.4	105.3	98.8	99.9
Statistical	–0.4	8.3	5.5	16.1	11.1	8.1	5.5
Gross domestic investment, capital account transactions, and net lending, NIPAs	**13.6**	**284.1**	**379.7**	**491.2**	**504.1**	**538.3**	**594.7**
Gross domestic investment	**13.7**	**284.1**	**378.2**	**484.3**	**509.7**	**529.6**	**559.6**
Private	7.2	206.9	278.0	348.5	363.5	377.2	412.9
Definitional	7.1	206.9	269.4	350.8	349.2	365.9	385.7
Capitalization of research and development	4.4	134.4	165.7	223.3	240.2	255.2	269.1
Capitalization of entertainment, literary, and artistic originals	2.2	46.1	57.6	70.4	72.2	73.8	74.3
Expanded set of ownership transfer costs for residential fixed assets	0.5	26.4	46.1	57.0	36.8	36.9	42.3
Statistical	0.1	0.0	8.6	–2.3	14.3	11.3	27.2
Government	6.6	77.1	100.1	135.7	146.3	152.4	146.7
Definitional	7.0	77.7	100.0	136.6	149.3	151.0	146.5
Capitalization of research and development	7.0	77.7	100.0	136.6	149.3	151.0	146.5
Statistical	–0.4	–0.6	0.1	–0.9	–3.0	1.4	0.2
Capital account transactions, net	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.1**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Net lending or net borrowing (–), NIPAs	**0.0**	**0.0**	**1.7**	**6.9**	**–5.7**	**8.8**	**34.9**
Definitional	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statistical	0.0	0.0	1.7	6.9	–5.7	8.8	34.9
Improved measurement of financial services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other statistical	0.0	0.0	1.7	6.9	–5.7	8.8	34.9
Statistical discrepancy	**–0.4**	**26.3**	**–48.0**	**32.2**	**19.8**	**–85.6**	**–57.2**

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
NIPAs National income and product accounts

Table 21. Distribution of Revisions to Percent Change in Real Gross Domestic Product

Size of revision (percentage point)	Number of revisions
–0.7	1
–0.3	2
–0.2	4
–0.1	9
0.0	27
0.1	23
0.2	5
0.3	7
0.4	2
0.6	3

Table 22. Summary of Revisions to Year-to-Year Growth Rates of Real Gross Domestic Product for Selected Periods

	1929–2012	1929–1959	1959–2002	2002–2012
In percentage points:				
Average revision	0.1	0.0	0.0	0.2
Average absolute revision	0.1	0.2	0.1	0.2
Largest negative revision	–0.7	–0.7	–0.2	–0.1
Largest positive revision	0.6	0.6	0.3	0.6
Number of:				
Upward revisions	40	14	20	6
Downward revisions	16	9	6	1
Zero revisions	27	7	17	3

3.2 percent to 3.3 percent) (table 23). The period 1929–2012 can be usefully divided into three subperiods: 1929–1959, 1959–2002, and 2002–2012. For 1929–1959, the average growth rate of real GDP is revised up 0.1 percentage point (from 3.5 percent to 3.6 percent); for 1959–2002, the average growth rate in the revised estimates is the same as in the previously published estimates. For 2002–2012, the average rate of growth of real GDP is revised up 0.2 percentage point (from 1.6 percent to 1.8 percent).

For all three subperiods, the contributions of gross private domestic investment and of government consumption expenditures and gross investment are revised up (table 24). Additionally, the contribution of net exports is unrevised or revised up very slightly (for 1929–1959, both exports and imports are unrevised,

Table 23. Gross Domestic Product and Its Major Components: Revisions to Average Annual Rates of Change Over Selected Periods

	Current dollars			Chained dollars			Current dollars			Chained dollars		
	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision
	1929–2012						1929–1959					
Gross domestic product	**6.3**	**6.2**	**0.1**	**3.3**	**3.2**	**0.1**	**5.5**	**5.4**	**0.1**	**3.6**	**3.5**	**0.1**
Personal consumption expenditures	**6.2**	**6.2**	**0.0**	**3.2**	**3.1**	**0.1**	**4.8**	**4.8**	**0.0**	**2.9**	**2.9**	**0.0**
Goods	5.5	5.5	0.0	3.1	3.1	0.0	4.7	4.7	0.0	2.7	2.7	0.0
Durable goods	6.0	6.0	0.0	4.5	4.5	0.0	5.2	5.2	0.0	3.2	3.2	0.0
Nondurable goods	5.4	5.4	0.0	2.5	2.5	0.0	4.5	4.5	0.0	2.5	2.5	0.0
Services	6.7	6.7	0.0	3.3	3.3	0.0	5.0	5.0	0.0	3.2	3.2	0.0
Gross private domestic investment	**6.2**	**6.0**	**0.2**	**3.7**	**3.6**	**0.1**	**5.5**	**5.3**	**0.2**	**3.6**	**3.6**	**0.0**
Fixed investment	6.3	6.1	0.2	3.3	3.2	0.1	5.7	5.5	0.2	2.8	2.7	0.1
Nonresidential	6.4	6.2	0.2	3.8	3.7	0.1	5.2	4.9	0.3	2.4	2.1	0.3
Structures	5.4	5.5	–0.1	1.3	1.3	0.0	4.1	4.1	0.0	1.0	1.0	0.0
Equipment	6.3	...	...	4.5	...	...	5.6	...	...	2.9	...	...
Intellectual property products	8.7	...	...	6.3	...	...	8.3	...	...	5.9	...	...
Residential	5.8	5.6	0.2	2.1	1.9	0.2	6.7	6.7	0.0	3.6	3.6	0.0
Change in private inventories	...	...	...	...	...	...	...	...	...	...	...	...
Net exports of goods and services	...	...	...	...	...	...	...	...	...	...	...	...
Exports	7.4	7.4	0.0	4.8	4.8	0.0	4.6	4.6	0.0	2.7	2.7	0.0
Goods	7.1	7.1	0.0	4.7	4.7	0.0	3.9	3.9	0.0	2.1	2.1	0.0
Services	8.8	8.8	0.0	5.3	5.3	0.0	8.2	8.2	0.0	5.1	5.1	0.0
Imports	7.7	7.7	0.0	4.7	4.7	0.0	4.7	4.7	0.0	2.8	2.8	0.0
Goods	7.8	7.8	0.0	4.8	4.8	0.0	4.2	4.2	0.0	2.2	2.2	0.0
Services	7.5	7.5	0.0	4.4	4.4	0.0	6.4	6.4	0.0	4.6	4.6	0.0
Government consumption expenditures and gross investment	**7.2**	**7.2**	**0.0**	**3.5**	**3.5**	**0.0**	**8.8**	**8.5**	**0.3**	**6.2**	**6.1**	**0.1**
Federal	8.2	8.2	0.0	4.8	4.6	0.2	13.0	12.9	0.1	10.4	10.4	0.0
National defense	8.4	8.5	–0.1	4.9	4.9	0.0	14.7	14.6	0.1	11.9	12.1	–0.2
Nondefense	8.0	7.8	0.2	4.5	4.2	0.3	9.6	9.3	0.3	6.6	6.8	–0.2
State and local	6.8	6.8	0.0	2.7	2.7	0.0	6.1	6.1	0.0	2.9	2.9	0.0
Addenda:												
Gross domestic income	6.3	6.2	0.0	3.3	3.2	0.1	5.5	5.5	0.0	3.6	3.5	0.1
Disposable personal income	6.2	6.2	0.0	3.2	3.1	0.1	5.0	4.9	0.1	3.1	3.0	0.1

	Current dollars			Chained dollars			Current dollars			Chained dollars		
	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision
	1959–2002						2002–2012					
Gross domestic product	**7.3**	**7.3**	**0.0**	**3.4**	**3.4**	**0.0**	**4.0**	**4.0**	**0.0**	**1.8**	**1.6**	**0.2**
Personal consumption expenditures	**7.6**	**7.6**	**0.0**	**3.7**	**3.6**	**0.1**	**4.2**	**4.1**	**0.1**	**2.0**	**1.8**	**0.2**
Goods	6.5	6.5	0.0	3.6	3.6	0.0	3.8	3.8	0.0	2.5	2.4	0.1
Durable goods	7.4	7.5	–0.1	5.6	5.6	0.0	2.0	2.1	–0.1	3.8	3.9	–0.1
Nondurable goods	6.1	6.1	0.0	2.6	2.6	0.0	4.8	4.7	0.1	1.7	1.6	0.1
Services	8.5	8.5	0.0	3.8	3.7	0.1	4.4	4.3	0.1	1.8	1.5	0.3
Gross private domestic investment	**7.5**	**7.3**	**0.2**	**4.3**	**4.3**	**0.0**	**2.5**	**2.3**	**0.2**	**0.9**	**0.6**	**0.3**
Fixed investment	7.6	7.4	0.2	4.3	4.3	0.0	2.4	2.1	0.3	0.7	0.3	0.4
Nonresidential	7.8	7.7	0.1	5.0	5.1	–0.1	3.9	3.7	0.2	2.6	2.4	0.2
Structures	6.6	6.6	0.0	1.9	1.9	0.0	4.5	5.1	–0.6	–0.3	–0.1	–0.2
Equipment	7.6	...	...	5.9	...	...	3.2	...	...	3.2	...	...
Intellectual property products	10.1	...	...	7.2	...	...	4.4	...	...	3.6	...	...
Residential	7.2	7.0	0.2	2.6	2.4	0.2	–2.4	–2.8	0.4	–4.4	–5.0	0.6
Change in private inventories	...	...	...	...	...	...	...	...	...	...	...	...
Net exports of goods and services	...	...	...	...	...	...	...	...	...	...	...	...
Exports	9.2	9.2	0.0	6.2	6.2	0.0	8.1	8.1	0.0	5.2	5.3	–0.1
Goods	9.2	9.1	0.1	6.5	6.4	0.1	8.0	8.2	–0.2	5.2	5.5	–0.3
Services	9.3	9.4	–0.1	5.5	5.5	0.0	8.5	7.8	0.7	5.3	4.8	0.5
Imports	10.2	10.2	0.0	6.4	6.4	0.0	6.7	6.7	0.0	3.1	3.1	0.0
Goods	10.7	10.7	0.0	7.0	7.1	–0.1	6.7	6.7	0.0	3.0	3.1	–0.1
Services	8.5	8.5	0.0	4.3	4.4	–0.1	6.8	6.7	0.1	3.5	3.4	0.1
Government consumption expenditures and gross investment	**6.9**	**7.0**	**–0.1**	**2.3**	**2.3**	**0.0**	**4.2**	**4.4**	**–0.2**	**0.9**	**0.9**	**0.0**
Federal	5.5	5.6	–0.1	1.4	1.1	0.3	5.8	6.0	–0.2	3.0	2.8	0.2
National defense	4.8	5.0	–0.2	0.7	0.5	0.2	6.0	6.3	–0.3	3.1	3.0	0.1
Nondefense	7.5	7.4	0.1	3.4	2.8	0.6	5.4	5.2	0.2	2.8	2.4	0.4
State and local	8.2	8.2	0.0	3.2	3.3	–0.1	3.3	3.6	–0.3	–0.3	–0.3	0.0
Addenda:												
Gross domestic income	7.4	7.3	0.1	3.4	3.4	0.0	3.9	3.9	0.0	1.8	1.6	0.2
Disposable personal income	7.5	7.6	–0.1	3.6	3.6	0.0	4.2	4.1	0.1	2.0	1.8	0.2

Table 24. Contributions to Percent Change in Real Gross Domestic Product, Averages for Selected Periods

	1929–2012			1929–1959			1959–2002			2002–2012		
	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision
Percent change at annual rate:												
Gross domestic product	**3.3**	**3.2**	**0.1**	**3.6**	**3.5**	**0.1**	**3.4**	**3.4**	**0.0**	**1.8**	**1.6**	**0.2**
Percentage points at annual rates:												
Personal consumption expenditures	**2.01**	**2.04**	**–0.03**	**1.85**	**1.89**	**–0.04**	**2.27**	**2.33**	**–0.06**	**1.38**	**1.28**	**0.10**
Goods	0.95	0.98	–0.03	1.03	1.05	–0.02	0.98	1.01	–0.03	0.58	0.59	–0.01
Durable goods	0.38	0.40	–0.02	0.27	0.27	0.00	0.48	0.50	–0.02	0.32	0.33	–0.01
Nondurable goods	0.56	0.58	–0.02	0.77	0.78	–0.01	0.49	0.51	–0.02	0.27	0.26	0.01
Services	1.06	1.07	–0.01	0.82	0.84	–0.02	1.30	1.32	–0.02	0.80	0.70	0.10
Gross private domestic investment	**0.57**	**0.51**	**0.06**	**0.42**	**0.38**	**0.04**	**0.77**	**0.70**	**0.07**	**0.18**	**0.11**	**0.07**
Fixed investment	0.51	0.46	0.05	0.32	0.28	0.04	0.74	0.67	0.07	0.14	0.06	0.08
Nonresidential	0.42	0.36	0.06	0.17	0.12	0.05	0.62	0.56	0.06	0.32	0.25	0.07
Structures	0.03	0.03	0.00	–0.02	–0.01	–0.01	0.07	0.08	–0.01	–0.01	0.00	–0.01
Equipment	0.27	.....	.....	0.13	.....	.....	0.38	.....	.....	0.19	.....	.....
Intellectual property products	0.12	.....	.....	0.05	.....	.....	0.16	.....	.....	0.13	.....	.....
Residential	0.10	0.09	0.01	0.15	0.16	–0.01	0.12	0.11	0.01	–0.18	–0.19	0.01
Change in private inventories	0.06	0.06	0.00	0.10	0.11	–0.01	0.03	0.03	0.00	0.04	0.04	0.00
Net exports of goods and services	**–0.04**	**–0.04**	**0.00**	**–0.01**	**–0.01**	**0.00**	**–0.09**	**–0.10**	**0.01**	**0.11**	**0.11**	**0.00**
Exports	0.34	0.35	–0.01	0.10	0.10	0.00	0.46	0.47	–0.01	0.57	0.59	–0.02
Goods	0.25	0.26	–0.01	0.06	0.06	0.00	0.35	0.36	–0.01	0.40	0.43	–0.03
Services	0.09	0.09	0.00	0.04	0.04	0.00	0.11	0.11	0.00	0.17	0.16	0.01
Imports	–0.38	–0.39	0.01	–0.11	–0.11	0.00	–0.54	–0.56	0.02	–0.46	–0.48	0.02
Goods	–0.31	–0.32	0.01	–0.06	–0.06	0.00	–0.47	–0.49	0.02	–0.37	–0.39	0.02
Services	–0.07	–0.07	0.00	–0.06	–0.06	0.00	–0.07	–0.08	0.01	–0.09	–0.09	0.00
Government consumption expenditures and gross investment	**0.86**	**0.83**	**0.03**	**1.62**	**1.56**	**0.06**	**0.50**	**0.47**	**0.03**	**0.18**	**0.16**	**0.02**
Federal	0.62	0.57	0.05	1.42	1.35	0.07	0.15	0.11	0.04	0.22	0.20	0.02
National defense	0.50	0.47	0.03	1.26	1.19	0.07	0.06	0.04	0.02	0.14	0.14	0.00
Nondefense	0.12	0.10	0.02	0.16	0.16	0.00	0.09	0.07	0.02	0.07	0.06	0.01
State and local	0.25	0.26	–0.01	0.20	0.21	–0.01	0.34	0.36	–0.02	–0.04	–0.03	–0.01

and for the other two subperiods, the revisions to exports offset the revisions to imports).

For 1929–1959 and for 1959–2002, the contribution of PCE is revised down, reflecting downward revisions to spending for both goods and services. In contrast, for 2002–2012, the contribution of PCE is revised up (the upward revision is more than accounted for by services).

Real DPI

The average annual rates of growth of real DPI for 1929–2012 (3.2 percent) and for 1929–1959 (3.1 percent) are 0.1 percentage point more than in the previously published estimates (table 23). The average annual rate of growth for 1959–2002 (3.6 percent) is the same as the previously published estimate. For 2002–2012, the average annual rate of growth of real DPI is 2.0 percent, 0.2 percentage point higher than in the previously published estimates.

The revisions to real DPI result from the following:

- Revisions to the current-dollar DPI.
- Revisions to the implicit price deflator for PCE, which is used to deflate DPI.

For 38 years, the percent change in real DPI is revised up. For 17 of these years, the revisions are greater than 0.2 percentage point; the largest revisions are for 1942 (1.0 percentage point), for 2009 (2.3 percentage points), and for 2011 (1.1 percentage points). Upward revisions to current-dollar DPI play a role in 16 of these 17 revisions, and downward revisions to the implicit price deflator for PCE play a role in eight of these revisions.

For 32 years, the percent change in real DPI is revised down. Twelve of the downward revisions are larger than 0.2 percentage point; the largest revisions, at 0.9 percentage point, are for 1976 and for 2008. Downward revisions to current-dollar DPI play a role in all 12 of these revisions, while the implicit price deflator for PCE plays a minimal role.

For 13 years, the percent change in real DPI is unrevised.

For 1942 and for 1976, the revisions primarily reflect the adoption of accrual-based measures for defined benefit pension plans. For 2008, the downward revision primarily reflects the impacts of the improved distribution of income of regulated investment companies, of the improved measurement of financial services, and of other statistical changes. For 2009, the upward revision primarily reflects the impacts of the adoption of accrual-based measures for defined benefit pension plans and of statistical changes, including the improved measurement of financial services. For 2011, the upward revision primarily reflects the incorporation of new and revised source data that underlie the components of personal income (see the section "Personal income and outlays (account 3)" above).

Annual Prices

The revisions to the percent changes in the chain-type price indexes result from the incorporation of revised and newly available source data and of revised weights into the chain formula.

For 1929–2012 and for the subperiods 1959–2002 and 2002–2012, the average annual rates of change in the price index for gross domestic purchases are 0.1 percentage point lower than in the previously published estimates (table 25). For 1929–1959, the average rate of change is unrevised.

For 1929–2012 and for the subperiods 1929–1959 and 1959–2002, the revised estimates of the average annual rates of change in the price index for GDP are the same as those in the previously published estimates. For 2002–2012, the average annual rate of change in the price index for GDP is 2.1 percent, a downward revision of 0.2 percentage point.

Notable revisions to the prices of major components of GDP for 2002–2012 include the following:

- Prices of PCE for services are revised down 0.1 percentage point.
- Prices of nonresidential structures are revised down 0.5 percentage point.
- Prices of federal consumption expenditures and gross investment are revised down 0.4 percentage point.

Quarterly Real GDP

The revisions to the quarterly (and monthly) NIPA estimates reflect the revisions to the annual estimates, the incorporation of new and revised monthly and quarterly source data (including the updating of seasonal factors), and the introduction of changes in methodology.

This section focuses on the effect of the revisions on business cycles with an emphasis on the most recent period of contraction and the current period of expansion.[15]

In general, the revisions have very little effect on business cycles. In the revised estimates for the 11 contractions since 1947, all but the 2001 recession show more moderate declines than in the previously published estimates (table 26). For the 2001 recession, the average rate of growth in real GDP is revised down from a positive 1.0 percent to a positive 0.6 percent.[16]

In the revised estimates for the most recent contraction, real GDP decreases at an average annual rate of 2.9 percent through the second quarter of 2009; in the previously published estimates, it had decreased at a

15. These turning points are consistent with the business-cycle turning points determined by the National Bureau of Economic Research (NBER).

16. The NBER considers a number of monthly indicators—such as employment, personal income, and industrial production—as well as the change in GDP growth for dating business cycles. Therefore, declines in quarterly real GDP often track closely with recessions, but the movements of monthly indicators (especially employment) that the NBER also considers may affect the relationship between the pattern of change in real GDP and the identification of recessions. More information about the NBER business-cycle dating procedure is available at www.nber.org.

Table 25. Prices of Gross Domestic Product and Its Major Components: Revisions to Average Annual Rates of Change Over Selected Periods

	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision
	1929–2012			1929–1959			1959–2002			2002–2012		
Gross domestic product (GDP)	**2.9**	**2.9**	**0.0**	**1.9**	**1.9**	**0.0**	**3.8**	**3.8**	**0.0**	**2.1**	**2.3**	**–0.2**
Personal consumption expenditures (PCE)	**2.9**	**2.9**	**0.0**	**1.9**	**1.9**	**0.0**	**3.8**	**3.8**	**0.0**	**2.1**	**2.2**	**–0.1**
Goods	2.3	2.3	0.0	1.9	1.9	0.0	2.8	2.8	0.0	1.3	1.3	0.0
Durable goods	1.4	1.4	0.0	1.9	1.9	0.0	1.7	1.7	0.0	–1.7	–1.8	0.1
Nondurable goods	2.8	2.8	0.0	1.9	1.9	0.0	3.4	3.4	0.0	3.0	3.0	0.0
Services	3.3	3.3	0.0	1.8	1.8	0.0	4.5	4.6	–0.1	2.6	2.7	–0.1
Gross private domestic investment	**2.4**	**2.3**	**0.1**	**1.9**	**1.7**	**0.2**	**3.0**	**2.9**	**0.1**	**1.6**	**1.7**	**–0.1**
Fixed investment	2.8	2.8	0.0	2.7	2.7	0.0	3.1	3.0	0.1	1.6	1.7	–0.1
Nonresidential	2.5	2.4	0.1	2.7	2.8	–0.1	2.6	2.4	0.2	1.3	1.3	0.0
Structures	4.1	4.1	0.0	3.1	3.1	0.0	4.6	4.6	0.0	4.7	5.2	–0.5
Equipment	1.8	...	...	2.7	...	...	1.6	...	...	0.0	...	...
Intellectual property products	2.3	...	...	2.2	...	...	2.7	...	...	0.8	...	...
Residential	3.7	3.7	0.0	3.0	3.0	0.0	4.5	4.4	0.1	2.2	2.3	–0.1
Change in private inventories	...	...	...	...	...	...	...	...	...	...	...	...
Net exports of goods and services	...	...	...	...	...	...	...	...	...	...	...	...
Exports	2.5	2.5	0.0	1.8	1.8	0.0	2.8	2.9	–0.1	2.8	2.7	0.1
Goods	2.3	2.2	0.1	1.7	1.7	0.0	2.5	2.5	0.0	2.7	2.6	0.1
Services	3.3	3.3	0.0	2.9	2.9	0.0	3.6	3.7	–0.1	3.0	2.8	0.2
Imports	2.9	2.9	0.0	1.9	1.9	0.0	3.5	3.5	0.0	3.5	3.5	0.0
Goods	2.9	2.9	0.0	2.0	2.0	0.0	3.4	3.4	0.0	3.6	3.6	0.0
Services	3.0	3.0	0.0	1.7	1.7	0.0	4.0	3.9	0.1	3.2	3.2	0.0
Government consumption expenditures and gross investment	**3.6**	**3.6**	**0.0**	**2.4**	**2.3**	**0.1**	**4.5**	**4.6**	**–0.1**	**3.3**	**3.6**	**–0.3**
Federal	3.3	3.5	–0.2	2.4	2.3	0.1	4.1	4.4	–0.3	2.7	3.1	–0.4
National defense	3.3	3.5	–0.2	2.4	2.2	0.2	4.1	4.4	–0.3	2.8	3.3	–0.5
Nondefense	3.3	3.5	–0.2	2.6	2.3	0.3	4.0	4.4	–0.4	2.5	2.8	–0.3
State and local	4.1	4.0	0.1	3.1	3.1	0.0	4.8	4.7	0.1	3.6	3.8	–0.2
Addenda:												
Gross domestic purchases	2.9	3.0	–0.1	1.9	1.9	0.0	3.8	3.9	–0.1	2.3	2.4	–0.1
Gross domestic purchases excluding food and energy [1]	...	...	...	...	...	...	...	...	...	2.1	2.2	–0.1
GDP excluding food and energy [2]	...	...	...	...	...	...	...	...	...	2.1	2.3	–0.2
PCE excluding food and energy	2.9	2.9	0.0	1.9	1.9	0.0	3.8	3.8	0.0	1.8	1.9	–0.1

1. Price index begins with 1982.
2. Price index begins with 1985.

rate of 3.2 percent. The percent change in real GDP is revised down for three quarters and is revised up for three quarters (table 27). The average revision, without regard to sign, is 0.7 percentage point.

In the revised estimates for the 10 complete expansions since 1947, four have slightly stronger increases than in the previously published estimates—the expansions beginning in the fourth quarter of 1949, in the first quarter of 1961, in the fourth quarter of 1982, and in the fourth quarter of 2001 (table 26). For two of the expansions, the increases are slightly more moderate than in the previously published estimates—the expansions beginning in the second quarter of 1958 and in the fourth quarter of 1970. For the remaining four expansions, the average annual rates of growth for real GDP are unrevised.

For the current expansion through the first quarter of 2013, real GDP increases at an average annual rate of 2.2 percent; in the previously published estimates, it had increased at a rate of 2.1 percent. The percent change in real GDP is revised up for seven quarters and is revised down for eight quarters (table 27). The average revision, without regard to sign, is 0.6 percentage point.

Table 26. Revisions to Cyclical Fluctuations in Real Gross Domestic Product, 1948–2013

	Revised	Previously published	Revision
Contractions			
1948:IV–1949:IV	–1.5	–1.6	0.1
1953:II–1954:II	–2.4	–2.5	0.1
1957:III–1958:II	–3.9	–4.2	0.3
1960:II–1961:I	–0.4	–0.7	0.3
1969:IV–1970:IV	–0.1	–0.2	0.1
1973:IV–1975:I	–2.5	–2.6	0.1
1980:I–1980:III	–4.3	–4.4	0.1
1981:III–1982:IV	–2.0	–2.1	0.1
1990:III–1991:I	–2.6	–2.7	0.1
2001:I–2001:IV	0.6	1.0	–0.4
2007:IV–2009:II	–2.9	–3.2	0.3
Expansions			
1949:IV–1953:II	7.6	7.5	0.1
1954:II–1957:III	4.0	4.0	0.0
1958:II–1960:II	5.6	5.7	–0.1
1961:I–1969:IV	4.9	4.8	0.1
1970:IV–1973:IV	5.1	5.2	–0.1
1975:I–1980:I	4.3	4.3	0.0
1980:III–1981:III	4.4	4.4	0.0
1982:IV–1990:III	4.3	4.2	0.1
1991:I–2001:I	3.6	3.6	0.0
2001:IV–2007:IV	2.8	2.7	0.1
2009:II–2013:I	2.2	2.1	0.1

Table 27. Rates of Growth of Real Gross Domestic Product

	Revised	Previously published	Revision
	2008:I–2009:II		
2008:I	–2.7	–1.8	–0.9
2008:II	2.0	1.3	0.7
2008:III	–2.0	–3.7	1.7
2008:IV	–8.3	–8.9	0.6
2009:I	–5.4	–5.3	–0.1
2009:II	–0.4	–0.3	–0.1
	Revised	Previously published	Revision
	2009:III–2013:I		
2009:III	1.3	1.4	–0.1
2009:IV	3.9	4.0	–0.1
2010:I	1.6	2.3	–0.7
2010:II	3.9	2.2	1.7
2010:III	2.8	2.6	0.2
2010:IV	2.8	2.4	0.4
2011:I	–1.3	0.1	–1.4
2011:II	3.2	2.5	0.7
2011:III	1.4	1.3	0.1
2011:IV	4.9	4.1	0.8
2012:I	3.7	2.0	1.7
2012:II	1.2	1.3	–0.1
2012:III	2.8	3.1	–0.3
2012:IV	0.1	0.4	–0.3
2013:I	1.1	1.8	–0.7

Acknowledgments

Nicole M. Mayerhauser, Chief of the National Income and Wealth Division, supervised the preparation of this year's comprehensive revision of the national income and product accounts. Pamela A. Kelly, Chief of the Government Division, directed major parts of the revision. Brent R. Moulton, Associate Director for National Economic Accounts, provided overall supervision.

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Secretarial and program assistance: Esther M. Carter, Katherine Dent, Beverly B. Goodwin, Angela P. Pointer.

In addition, the National Economic Accounts Directorate expresses gratitude and appreciation for the contributions of staff from the Industry Accounts Directorate, led by their Associate Director Carol E. Moylan and Division Chiefs Erich H. Strassner and David B. Wasshausen.

Table A follows.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated[1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
1	**Gross domestic product**	**14,480.3**	**14,417.9**	**16,244.6**	**451.6**	**428.8**	**444.2**	**459.4**	**458.1**	**559.8**	
2	**Personal consumption expenditures**	**9,744.4**	**9,842.9**	**11,149.6**	**–27.9**	**–30.0**	**–3.0**	**–13.8**	**–17.2**	**30.0**	
3	Goods	3,361.6	3,198.4	3,769.7	–2.3	–6.0	4.0	–2.1	–22.1	–13.5	
4	Durable goods	1,184.6	1,023.3	1,202.7	–3.8	–6.6	–6.3	–8.7	–16.5	–16.2	
5	Motor vehicles and parts	400.6	317.1	401.7	0.7	0.3	1.1	–0.7	–4.9	–5.3	
	Of which:										
6	Net purchases of used motor vehicles	111.2	99.7	103.1	–5.5	–5.5	–4.5	–11.2	–15.9	–15.8	For 2007, BEA benchmark input-output accounts. Revised Census Bureau annual retail trade survey (ARTS) data on gross margins and on retail sales of used motor vehicle dealers for 2010; new ARTS data for 2011; revised Census Bureau monthly retail trade survey (MRTS) data for 2012; new trade source data on cars and trucks in operation for 2012.
7	Furnishings and durable household equipment	283.5	244.3	275.1	12.2	10.8	8.9	9.1	8.4	9.3	
	Of which:										
8	Furniture and furnishings	171.8	144.6	164.1	10.6	9.6	8.9	9.2	8.9	9.8	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
9	Recreational goods and vehicles	335.8	303.8	334.5	–13.6	–14.7	–13.5	–14.0	–19.0	–19.5	
	Of which:										
10	Video, audio, photographic, and information processing equipment and media	195.6	184.9	205.0	–15.6	–15.9	–14.1	–14.3	–16.6	–16.2	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
11	Other durable goods	164.8	158.2	191.3	–3.0	–3.1	–2.6	–3.1	–1.1	–0.8	
12	Nondurable goods	2,176.9	2,175.1	2,567.0	1.4	0.6	10.3	6.6	–5.6	2.8	
13	Food and beverages purchased for off-premises consumption	737.3	770.0	863.3	26.1	26.5	27.7	28.3	22.8	34.2	
	Of which:										
14	Food and nonalcoholic beverages purchased for off-premises consumption	634.7	663.4	740.9	19.8	20.3	21.0	21.4	17.2	26.9	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012; new trade source retail scanner data for 2012.
15	Clothing and footwear	323.7	306.5	354.6	–11.7	–11.4	–10.5	–11.0	–10.9	–11.3	
	Of which:										
16	Men's and boys' clothing	85.3	81.5	93.5	–9.9	–9.8	–9.2	–9.6	–9.9	–10.1	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
17	Gasoline and other energy goods	345.5	284.5	417.0	–19.3	–21.4	–14.8	–19.0	–19.4	–23.3	
	Of which:										
18	Motor vehicle fuels, lubricants, and fluids	319.9	260.2	390.4	–23.1	–26.2	–18.5	–22.8	–24.3	–28.0	For 2007, BEA benchmark input-output accounts. Revised Energy Information Administration supply data on non-diesel fuel for 2010–2012; new BLS consumer expenditure survey data on diesel fuel for 2008–2011.
19	Other nondurable goods	770.4	814.2	932.1	6.3	6.8	8.1	8.4	1.9	3.0	
	Of which:										
20	Recreational items	124.5	123.8	142.0	–11.3	–11.2	–10.7	–11.1	–14.0	–14.1	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
21	Personal care products	99.0	100.1	114.6	10.3	10.5	7.9	8.0	6.9	7.6	For 2007, BEA benchmark input-output accounts. Revised ARTS data for 2010; new ARTS data for 2011; revised MRTS data for 2012.
22	Tobacco	84.3	99.5	108.8	10.6	10.7	11.6	11.8	12.2	12.0	For 2007, BEA benchmark input-output accounts. Revised Department of Treasury, Alcohol and Tobacco Tax and Trade Bureau data for 2010–2012.
23	Services	6,382.9	6,644.5	7,379.9	–25.4	–24.0	–7.0	–11.8	4.9	43.4	
24	Household consumption expenditures (for services)	6,134.1	6,368.5	7,089.4	–20.3	–21.6	–3.5	–7.5	18.9	54.3	
25	Housing and utilities	1,758.2	1,881.0	2,013.9	2.0	8.1	9.4	17.1	31.0	48.0	
26	Housing	1,480.0	1,591.6	1,719.9	7.1	13.8	15.4	23.1	36.7	55.0	
	Of which:										
27	Rental of tenant-occupied nonfarm housing	316.0	359.7	430.4	4.9	6.1	6.6	12.4	24.7	36.3	Revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2003–2011; new CPS/HVS data for 2012; revised BEA utilities data for 2003–2011; new BEA utilities data for 2012; revised Department of Energy (DOE) residential energy consumption survey (RECS) data for 2005; new DOE RECS data for 2009; new BLS consumer expenditure survey data on tenant expenditures for 2008–2011; new Census Bureau decennial census of housing (COH) data for 2010; new Census Bureau American housing survey (AHS) data for 2011.
28	Imputed rental of owner-occupied nonfarm housing	1,142.3	1,209.9	1,263.7	1.0	6.4	7.6	9.4	11.0	16.7	Revised Census Bureau CPS/HVS data for 2003–2011; new CPS/HVS data for 2012; revised BEA constant-dollar housing stock data for 2008–2011; new BEA constant-dollar housing stock data for 2012; new Census Bureau decennial COH data for 2010; new Census Bureau AHS data for 2011.
29	Household utilities	278.2	289.4	294.0	–5.1	–5.7	–6.0	–6.0	–5.8	–7.0	

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated[1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
30	Health care	1,481.8	1,627.4	1,847.6	24.1	23.9	25.8	27.7	16.2	29.5	
	Of which:										
31	Physician services	365.7	392.8	433.9	5.5	5.8	5.9	5.9	5.8	13.8	For 2007, BEA benchmark input-output accounts. Revised Census Bureau service annual survey (SAS) taxable and tax-exempt revenue data for 2010 and 2011; new SAS data for 2012.
32	Hospitals	658.1	736.6	861.2	17.9	19.9	21.3	23.2	17.9	22.6	For 2007, BEA benchmark input-output accounts. Revised SAS taxable and tax-exempt revenue data for 2010 and 2011; new SAS data for 2012.
33	Transportation services	312.2	289.7	318.1	5.2	5.8	5.2	5.3	6.2	5.3	
34	Recreation services	375.8	376.0	416.6	0.4	2.6	5.3	6.6	5.2	6.4	
35	Food services and accommodations	595.6	600.3	701.7	–4.9	–5.8	–6.9	–13.3	–12.2	–11.9	
36	Financial services and insurance	768.5	719.0	821.0	–21.8	–35.5	–22.8	–33.1	–6.0	–8.1	
37	Financial services	480.3	452.2	496.1	–21.5	–38.3	–25.1	–39.2	–27.8	–42.7	
	Of which:										
38	Financial services furnished without payment	236.6	229.4	259.1	–14.2	–32.0	–21.5	–34.5	–24.0	–39.6	Improved estimates of implicit services of commercial banks. Revised FRB flow of funds accounts data for 2010 and 2011; new flow of funds accounts data for 2012; revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
39	Insurance	288.2	266.7	325.0	–0.3	2.8	2.3	6.2	21.7	34.8	
	Of which:										
40	Life insurance	87.5	80.0	103.3	3.7	5.1	4.7	5.1	15.0	17.0	Revised trade source data on life insurance company expenses for 2007–2010; new trade source data for 2011; new BLS quarterly census of employment and wages data for 2012.
41	Net health insurance	131.3	119.4	154.5	–4.3	–2.6	–2.8	0.5	6.9	19.0	Revised benefits-to-premiums ratio based on new trade source data on medical insurance for 2011; new DHHS medical expenditures panel survey data for 2011 and 2012.
42	Other services	841.9	875.1	970.4	–25.5	–20.7	–19.6	–17.7	–21.4	–15.1	
43	Communication	203.3	217.9	251.7	–3.8	0.7	2.2	3.2	5.3	16.5	
	Of which:										
44	Telecommunication services	149.0	149.6	160.6	–10.4	–10.4	–9.5	–9.4	–13.0	–13.2	For 2007, BEA benchmark input-output accounts. Revised SAS product revenue data for 2007–2010; new SAS product revenue data for 2011; new SAS industry revenue data for 2012.
45	Internet access	42.3	56.3	80.7	3.9	7.5	8.3	9.3	15.7	27.4	For 2007, BEA benchmark input-output accounts. Revised SAS product revenue data for 2007–2010; new SAS product revenue data for 2011; new SAS industry revenue data for 2012.
46	Education services	196.6	219.9	264.9	0.9	–0.4	–1.3	–1.5	–1.3	–0.5	
47	Professional and other services	163.6	161.5	169.4	–0.2	–1.0	–1.7	–1.3	–1.0	–6.3	
48	Personal care and clothing services	111.5	109.9	124.8	0.4	0.4	0.7	4.0	2.4	4.9	
49	Social services and religious activities	124.6	133.2	147.3	–13.2	–13.9	–14.2	–14.6	–15.4	–15.3	For 2007, BEA benchmark input-output accounts. Revised SAS taxable and tax-exempt revenue data for 2010 and 2011; new SAS data for 2012.
50	Net foreign travel	–21.5	–27.5	–53.6	–12.3	–8.9	–8.1	–10.1	–12.9	–16.9	
	Of which:										
51	Foreign travel by U.S. residents [2]	104.1	97.9	110.0	–9.8	–9.9	–9.2	–11.4	–15.0	–17.1	Revised BEA international transactions accounts data for 1999–2012.
52	Final consumption expenditures of nonprofit institutions	248.8	276.0	290.5	–5.1	–2.5	–3.5	–4.3	–14.0	–10.9	
53	Gross output of nonprofit institutions	983.1	1,072.6	1,194.1	–6.3	–5.6	–6.1	–7.5	–22.9	–21.4	New treatment of research and development. For 2007, BEA benchmark input-output accounts. Revised SAS tax-exempt expenses data for 2010 and 2011; new SAS data for 2012.
54	*Less:* Receipts from sales of goods and services by nonprofit institutions	734.4	796.5	903.6	–1.1	–3.1	–2.7	–3.2	–8.8	–10.5	See entries under Household consumption expenditures (for services), line 24.
55	**Gross private domestic investment**	**2,643.7**	**1,878.1**	**2,475.2**	**348.5**	**337.2**	**328.8**	**363.5**	**377.2**	**412.9**	
56	Fixed investment	2,609.3	2,025.7	2,409.1	343.2	328.1	322.2	360.3	377.3	404.9	
57	Nonresidential	1,920.6	1,633.4	1,970.0	283.1	284.7	284.1	319.8	330.3	348.7	
58	Structures	496.9	438.2	437.3	–28.0	–33.9	–12.9	–14.3	–24.2	–26.1	
	Of which:										
59	Power	54.1	76.1	83.2	4.0	5.1	5.7	4.9	5.1	3.3	
60	Electric	41.5	60.4	66.8	7.9	14.1	18.6	12.3	17.2	22.9	Improved classifications of wind and solar power structures. For 2007, BEA benchmark input-output accounts.
61	Other power	12.7	15.7	16.3	–3.8	–9.0	–12.9	–7.4	–12.1	–19.7	Improved classifications of wind and solar power structures. For 2007, BEA benchmark input-output accounts.
62	Petroleum and natural gas	94.9	69.4	116.5	–31.7	–37.5	–15.9	–18.4	–28.6	–27.7	For 2007, BEA benchmark input-output accounts. Revised trade source data on footage drilled for 2008–2011; new trade source data for 2012; new Census Bureau annual capital expenditures survey data for 2011.
63	Equipment [3]	885.8	644.3	907.6	.....	.....	.....	.....	.....	.....	
64	Information processing equipment [3]	303.2	256.1	284.5	.....	.....	.....	.....	.....	.....	
	Of which:										
65	Communication equipment	106.2	79.4	95.8	6.8	6.8	3.5	5.7	13.4	17.6	For 2007, BEA benchmark input-output accounts. Revised Census Bureau annual survey of manufactures (ASM) data for 2010; new ASM data for 2011; revised Census Bureau monthly industry shipments data for 2012.
66	Industrial equipment	194.1	152.1	195.3	1.1	–1.6	–3.1	–2.4	0.8	–2.2	

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated [1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
67	Transportation equipment	188.8	70.6	214.4	–1.4	–0.7	–5.3	4.3	7.1	17.5	For 2007, BEA benchmark input-output accounts. Revised trade source data on motor vehicle unit sales and prices for 2007; revised trade source data on auto and light truck average expenditures for 2008–2011; revised trade source data on business motor vehicle registrations for 2012.
68	Other equipment	211.8	174.2	223.7	10.5	8.7	2.8	10.3	10.7	6.8	For 2007, BEA benchmark input-output accounts. Revised Census Bureau ASM data for 2010; new ASM data for 2011; revised Census Bureau monthly industry shipments data for 2012.
69	Less: Sale of equipment scrap, excluding autos	12.2	8.6	10.3	3.7	6.0	2.2	1.6	1.3	1.5	
70	Intellectual property products [3]	537.9	550.9	625.0	.....	.....	.....	.....	.....	.....	New treatments of research and development and of entertainment, literary, and artistic originals.
71	Software	244.2	256.8	281.6	–0.8	1.3	–0.1	–8.9	–11.1	–11.8	For 2007, BEA benchmark input-output accounts. Revised Census Bureau service annual survey (SAS) revenue data for 2010 and 2011; new SAS data for 2012; new BLS occupational employment survey data for 2012.
72	Research and development [3]	223.3	229.0	269.1	.....	.....	.....	.....	.....	.....	New treatment of research and development.
73	Entertainment, literary, and artistic originals [3]	70.4	65.1	74.3	.....	.....	.....	.....	.....	.....	New treatment of entertainment, literary, and artistic originals.
74	Residential	688.7	392.2	439.2	60.0	43.5	38.1	40.5	47.1	56.3	
75	Structures	678.8	383.9	430.2	60.4	43.8	38.5	41.0	47.5	56.6	
	Of which:										
76	Brokers' commissions and other ownership transfer costs [3]	144.7	95.2	106.9	.....	.....	.....	.....	.....	.....	New treatment of ownership transfer costs.
77	Residential equipment	9.9	8.3	9.0	–0.4	–0.5	–0.5	–0.5	–0.4	–0.4	
78	Change in private inventories	34.5	–147.6	66.1	5.4	9.1	6.6	3.1	–0.2	8.0	
79	Farm	–0.7	–1.6	–11.7	0.0	0.0	0.1	0.0	–0.3	4.4	
80	Nonfarm	35.2	–146.0	77.8	5.4	9.1	6.5	3.2	0.1	3.7	
81	Change in book value	92.4	–153.7	92.8	1.0	6.0	4.5	6.2	0.6	4.9	
82	Mining, utilities, and construction	3.4	–5.3	6.8	–0.4	1.0	6.0	–0.8	–6.4	0.7	
83	Manufacturing	38.5	–33.5	14.8	0.0	–0.7	0.0	6.4	1.1	–0.1	
84	Wholesale trade	33.2	–62.0	28.5	4.4	7.0	0.0	–3.3	–1.5	–1.9	
85	Merchant wholesale	25.8	–49.4	25.2	0.6	1.2	0.0	2.0	–3.1	–2.3	
86	Nonmerchant wholesale	7.5	–12.5	3.4	3.9	5.8	0.0	–5.2	1.6	0.5	
87	Retail trade	13.8	–47.8	33.8	1.6	–1.4	0.0	2.8	5.6	1.5	
	Of which:										
88	Retail motor vehicle dealers	3.7	–33.0	23.2	0.0	–0.1	0.0	2.4	5.7	2.5	
89	Other industries	3.4	–5.1	8.9	–4.6	0.0	–1.5	1.1	1.8	4.6	
90	IVA	–57.2	7.7	–15.0	4.3	3.1	2.0	–3.0	–0.6	–1.2	
91	**Net exports of goods and services [2]**	**–709.8**	**–392.2**	**–547.2**	**3.3**	**–3.5**	**–3.5**	**–6.9**	**–0.6**	**12.7**	Revised BEA international transactions accounts data for 1999–2012.
92	Exports	1,665.7	1,583.8	2,195.9	4.0	–3.7	–3.6	–0.9	7.0	11.9	
93	Goods	1,165.3	1,064.7	1,536.0	3.3	0.1	0.0	–0.1	–0.9	–6.8	
94	Services	500.4	519.1	659.9	0.7	–3.8	–3.6	–0.8	7.9	18.7	
	Of which:										
95	Royalties and license fees	97.8	98.4	124.2	13.2	0.0	0.0	0.3	–0.1	–0.7	Reclassification of distribution rights for film and television recordings from exports of "other" private services.
96	Other private services	211.6	237.3	294.5	–10.8	0.0	0.0	0.7	9.4	19.1	Reclassification of distribution rights for film and television recordings to exports of rents and royalties. Improved methodology for estimating expenditures by seasonal, border, and other short-term workers for 2003–2012. New BEA 2011 Benchmark Survey of Transactions in Selected Services and Intangible Assets with Foreign Persons data for 2011; corrected reporting and new data from major companies for 2011 and 2012.
97	Imports	2,375.5	1,976.0	2,743.1	0.7	–0.1	–0.2	5.9	7.6	–0.9	
98	Goods	2,000.3	1,587.3	2,295.4	–0.4	0.1	–0.2	4.2	5.4	3.5	
	Of which:										
99	Other	85.1	75.5	90.6	–10.7	0.2	0.0	4.4	5.5	4.5	Reallocation of adjustments for low-value imports and for inland freight in Canada and Mexico.
100	Services	375.3	388.7	447.7	1.3	–0.1	0.0	1.7	2.3	–4.4	
101	**Government consumption expenditures and gross investment**	**2,801.9**	**3,089.1**	**3,167.0**	**127.7**	**125.1**	**121.9**	**116.5**	**98.9**	**104.2**	
102	Federal	1,049.8	1,217.7	1,295.7	73.5	75.5	74.1	80.8	82.0	81.4	Revised allocations of FY 2011 and FY 2012 OMB Budget data for 2010–2012; preliminary FY 2013 OMB Budget data for 2012.
103	National defense	678.7	788.3	817.1	16.4	16.3	12.3	15.1	15.0	8.0	
104	Consumption expenditures	526.1	613.3	652.0	–49.3	–50.5	–51.1	–49.3	–49.3	–51.6	
	Of which:										
105	Compensation of general government employees	201.5	228.8	248.6	–36.8	–40.2	–45.0	–46.0	–49.4	–55.3	New treatment of defined benefit pension plans.
106	Consumption of general government fixed capital	129.9	144.6	161.1	52.5	56.0	58.1	60.2	62.1	62.6	New treatment of research and development.
107	Services	156.5	192.8	190.9	–48.2	–49.2	–47.1	–46.2	–43.6	–39.8	New treatment of research and development.
108	*Less:* Own-account investment	18.6	19.5	20.0	16.5	17.1	17.1	17.3	18.3	17.7	New treatment of research and development.
109	Gross investment	152.7	175.0	165.1	65.8	66.8	63.5	64.3	64.3	59.5	
110	Structures	10.0	17.1	8.4	–0.1	0.0	0.0	0.0	–0.1	–0.1	
111	Equipment [3]	70.8	86.0	86.2	.....	.....	.....	.....	.....	.....	
112	Intellectual property products [3]	71.9	71.8	70.5	.....	.....	.....	.....	.....	.....	
113	Software [3]	6.5	6.8	7.7	.....	.....	.....	.....	.....	.....	
114	Research and development [3]	65.4	65.0	62.9	.....	.....	.....	.....	.....	.....	New treatment of research and development.

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated[1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
115	Nondefense	371.0	429.4	478.6	57.0	59.2	61.8	65.8	66.9	73.5	
116	Consumption expenditures	272.3	320.4	359.7	–1.2	–1.5	–2.1	–2.6	–3.6	3.7	
	Of which:										
117	Compensation of general government employees	128.1	146.7	162.5	–13.3	–13.7	–14.6	–15.0	–14.4	–16.1	New treatment of defined benefit pension plans.
118	Consumption of general government fixed capital	76.9	83.5	94.3	48.0	50.6	51.9	55.1	57.6	58.6	New treatment of research and development.
119	Services	62.7	81.4	91.0	–25.2	–27.6	–27.8	–30.9	–33.6	–27.4	New treatment of research and development.
120	*Less:* Own-account investment	14.2	15.4	15.1	11.6	11.7	12.3	12.4	12.6	12.1	New treatment of research and development.
121	Gross investment	98.8	109.0	118.9	58.3	60.6	63.9	68.3	70.6	69.8	
122	Structures	11.4	12.0	14.2	0.3	0.0	–0.1	–0.6	0.6	1.3	
123	Equipment[3]	16.1	17.7	19.5	.....	.....	.....	.....	.....	.....	
124	Intellectual property products [3]	71.3	79.3	85.3	.....	.....	.....	.....	.....	.....	
125	Software[3]	14.2	15.0	17.2	.....	.....	.....	.....	.....	.....	
126	Research and development [3]	57.2	64.3	68.0	.....	.....	.....	.....	.....	.....	New treatment of research and development.
127	State and local	1,752.2	1,871.4	1,871.3	54.3	49.6	47.8	35.8	17.0	22.8	
128	Consumption expenditures	1,411.4	1,508.4	1,536.4	42.5	39.5	35.1	22.1	–0.6	5.6	
	Of which:										
129	Compensation of general government employees	1,065.5	1,141.9	1,178.5	83.8	83.6	85.5	99.7	93.6	90.4	New treatment of defined benefit pension plans. Improved estimates of employers' contributions to defined contribution pension plans. Improved measures of wages paid by Indian tribal governments.
130	Consumption of general government fixed capital	144.7	162.1	178.8	7.8	9.3	9.9	10.2	10.4	10.7	New treatment of research and development.
131	Nondurable goods	207.1	212.0	247.8	–2.9	–5.2	0.5	–9.8	–16.4	–12.7	New treatment of research and development. For 2007, BEA benchmark input-output accounts. Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011.
132	Services	346.8	372.8	370.9	–16.2	–19.2	–30.4	–41.2	–43.6	–37.0	New treatment of research and development. For 2007, BEA benchmark input-output accounts. Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011.
133	*Less:* Own-account investment	33.6	36.2	35.2	12.0	12.9	13.1	13.4	14.0	14.2	New treatment of research and development.
134	*Less:* Sales to other sectors	343.0	369.4	428.2	18.1	15.9	16.6	22.2	29.2	30.6	
	Of which:										
135	Other sales	123.5	123.3	137.6	15.4	13.6	13.4	15.8	18.4	18.2	New treatment of research and development. For 2007, BEA benchmark input-output accounts. Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011.
136	Gross investment	340.8	363.0	334.9	11.8	10.0	12.7	13.7	17.5	17.2	
137	Structures	271.2	289.8	262.7	2.8	0.3	2.1	4.5	9.5	10.8	Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011; revised Census Bureau construction spending (value put in place) data for 2011 and 2012.
138	Equipment[3]	43.9	44.5	41.1	.....	.....	.....	.....	.....	.....	
139	Intellectual property products [3]	25.8	28.7	31.2	.....	.....	.....	.....	.....	.....	
140	Software[3]	11.7	12.2	13.4	.....	.....	.....	.....	.....	.....	
141	Research and development [3]	14.1	16.5	17.8	.....	.....	.....	.....	.....	.....	New treatment of research and development.
142	**Gross domestic product**	**14,480.3**	**14,417.9**	**16,244.6**	**451.6**	**428.8**	**444.2**	**459.4**	**458.1**	**559.8**	
143	*Less:* Statistical discrepancy [4]	20.2	72.2	–17.0	32.2	101.4	–46.1	19.8	–85.6	–57.2	
144	***Equals:* Gross domestic income**	**14,460.1**	**14,345.7**	**16,261.6**	**419.4**	**327.2**	**490.3**	**439.6**	**543.7**	**617.0**	
145	Compensation of employees, paid	7,908.8	7,795.7	8,620.0	45.8	10.9	–11.5	–1.9	–16.6	19.6	See entries under Compensation of employees, line 167.
146	Wages and salaries	6,405.7	6,260.1	6,935.1	–16.9	–13.0	–23.1	–26.1	–22.5	21.6	
147	To persons	6,390.9	6,246.8	6,920.5	–27.9	–18.1	–18.1	–27.3	–22.9	20.5	
148	To the rest of the world	14.7	13.3	14.6	4.6	0.0	0.0	1.2	0.4	1.1	
149	Supplements to wages and salaries	1,503.1	1,535.6	1,684.9	62.7	23.9	11.6	24.4	5.9	–2.0	
150	Taxes on production and imports	1,034.6	1,026.1	1,122.9	7.4	3.3	2.9	2.1	–0.8	–7.1	
151	*Less:* Subsidies	54.6	58.3	57.3	0.0	–0.3	–1.4	–1.1	–1.6	–3.5	
152	Net operating surplus	3,307.0	3,213.9	4,033.2	–130.5	–196.5	–4.5	–70.0	43.6	69.8	
153	Private enterprises	3,323.5	3,234.5	4,060.9	–125.8	–191.3	0.6	–66.6	40.8	63.5	
154	Current surplus of government enterprises	–16.4	–20.6	–27.7	–4.6	–5.2	–5.0	–3.4	2.7	6.3	
155	Consumption of fixed capital	2,264.4	2,368.4	2,542.9	496.9	509.3	502.1	508.2	515.8	531.2	
156	Private	1,865.0	1,925.7	2,049.3	388.8	394.0	382.9	383.6	387.0	401.5	New treatments of research and development, of entertainment, literary, and artistic originals, and of ownership transfer costs. Revised BEA fixed investment and price estimates for 2001–2012.
157	Domestic business	1,451.2	1,522.4	1,639.4	260.5	274.0	272.4	278.0	285.9	300.4	
158	Capital consumption allowances	1,330.0	1,558.6	1,595.0	242.8	259.5	275.7	283.9	327.7	337.4	New treatments of research and development, of entertainment, literary, and artistic originals, and of ownership transfer costs. Improved measures of IRS section 179 expensing for sole proprietorships. Revised IRS tabulations of corporate tax return data for 2001–2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; revised Office of Tax Analysis bonus depreciation estimates for 2012; revised BEA fixed investment estimates for 2001–2012.
159	*Less:* CCAdj	–121.2	36.2	–44.4	–17.6	–14.5	3.3	5.9	41.9	37.0	CCAdj is calculated as capital consumption allowances less consumption of fixed capital.
160	Households and institutions	413.7	403.3	409.9	128.2	120.0	110.6	105.6	101.2	101.1	New treatments of research and development and of ownership transfer costs. Revised BEA fixed investment and price estimates for 2001–2012.
161	Government	399.4	442.7	493.6	108.1	115.3	119.2	124.6	128.7	129.7	New treatment of research and development.
162	*Plus:* Income receipts from the rest of the world [2]	875.5	643.7	818.6	4.5	0.7	1.3	3.5	19.1	36.3	Revised BEA international transactions accounts data for 1999–2012.
163	*Less:* Income payments to the rest of the world [2]	749.1	496.5	565.7	1.4	–3.1	–2.4	6.9	10.3	26.4	Revised BEA international transactions accounts data for 1999–2012.

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated [1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
164	***Equals:* Gross national income**	**14,586.6**	**14,492.9**	**16,514.5**	**422.7**	**331.1**	**494.0**	**436.2**	**552.6**	**626.9**	
165	*Less:* Consumption of fixed capital	2,264.4	2,368.4	2,542.9	496.9	509.3	502.1	508.2	515.8	531.2	See entries under Consumption of fixed capital, line 155.
166	***Equals:* National income**	**12,322.3**	**12,124.5**	**13,971.6**	**–74.1**	**–178.3**	**–8.1**	**–71.9**	**36.8**	**95.7**	
167	**Compensation of employees**	**7,899.1**	**7,787.8**	**8,611.6**	**43.2**	**10.9**	**–11.6**	**–2.7**	**–16.7**	**18.7**	
168	Wages and salaries	6,396.0	6,252.2	6,926.8	–19.5	–13.1	–23.1	–27.1	–22.6	20.8	
169	Government	1,088.8	1,175.1	1,197.3	–0.2	0.0	–0.1	–0.2	–0.9	–4.2	
170	Other	5,307.2	5,077.1	5,729.4	–19.2	–13.1	–23.0	–26.9	–21.7	24.9	Updated measures of misreporting based on IRS National Research Program (NRP) data for 2006. Revised BLS quarterly census of employment and wages (QCEW) data for 2001–2011; new QCEW data for 2012.
171	Supplements to wages and salaries	1,503.1	1,535.6	1,684.9	62.7	23.9	11.6	24.4	5.9	–2.0	
172	Employer contributions for employee pension and insurance funds	1,041.4	1,077.5	1,170.6	60.9	22.7	10.3	23.1	6.4	–1.5	New treatment of defined benefit pension plans. New Department of Labor pension data for 2010; new DHHS medical expenditures panel survey data for 2011 and 2012.
173	Employer contributions for government social insurance	461.7	458.1	514.3	1.8	1.2	1.2	1.3	–0.5	–0.5	
174	**Proprietors' income with IVA and CCAdj**	**979.2**	**973.0**	**1,224.9**	**–111.2**	**–71.4**	**–6.4**	**–70.7**	**–2.2**	**22.6**	
175	Farm	38.1	35.5	75.4	0.3	–4.8	–4.4	1.7	18.0	19.2	
176	Proprietors' income with IVA	44.2	41.8	81.3	0.3	–4.8	–4.4	1.7	18.0	19.1	Revised USDA data for 2001–2012.
177	CCAdj	–6.1	–6.4	–5.9	0.0	0.0	–0.1	0.0	0.0	0.1	
178	Nonfarm	941.1	937.5	1,149.6	–111.5	–66.6	–2.0	–72.4	–20.2	3.5	
179	Proprietors' income	865.5	796.8	1,004.9	–94.4	–47.2	13.9	–55.2	–10.4	–3.2	New treatments of research and development, of entertainment, literary, and artistic originals, and of ownership transfer costs. Updated measures of misreporting based on IRS NRP data for 2006. Improved methodology for estimating the adjustment made to remove corporate partners' income. Improved measures of IRS section 179 expensing for sole proprietorships. Revised IRS tabulations of corporate tax return data for the posttabulation and mining depreciation adjustments for 2010; new IRS tabulations of sole proprietorship and partnership tax return data for 2011.
180	IVA	–6.5	1.4	–1.6	0.5	1.7	0.4	–0.5	0.1	0.4	
181	CCAdj	82.0	139.3	146.2	–17.6	–21.1	–16.3	–16.7	–9.8	6.2	See entries under Consumption of fixed capital, line 155.
182	**Rental income of persons with CCAdj**	**189.4**	**333.7**	**541.2**	**45.7**	**30.5**	**44.0**	**53.6**	**74.7**	**78.6**	
183	Rental income of persons	206.6	348.3	555.3	46.3	30.6	43.5	52.9	73.9	77.9	New treatment of ownership transfer costs. Improved estimates of mortgage interest paid based on new IRS Information Returns Program data on loan discount points for 1999–2010 and on new and revised trade source data on mortgage servicing for 2005–2012. Revised FRB flow of funds accounts data on residential mortgage loan liabilities for 1980–2012; revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2003–2011; new CPS/HVS data for 2012; revised IRS tabulations of corporate and of individual tax return data for 2010; new IRS tabulations for 2011; new Federal National Mortgage Corporation mortgage originations data for 2011; revised trade source data on insurance for 2010; new trade source data on insurance for 2011; revised Census Bureau government finances FY 2002–FY 2011 tabulations for 2001–2011; new FY 2012 Census Bureau annual survey of state government tax collections data for 2011 and 2012; new and revised OMB Budget data on subsidies for 2003–2012.
184	CCAdj	–17.2	–14.6	–14.1	–0.6	–0.1	0.5	0.6	0.7	0.6	
185	**Corporate profits with IVA and CCAdj**	**1,529.0**	**1,392.6**	**2,009.5**	**18.4**	**36.7**	**50.3**	**38.2**	**50.7**	**58.9**	
186	Domestic industries	1,175.6	1,039.8	1,590.5	15.8	36.6	50.3	44.5	53.1	69.9	
187	Financial	261.0	321.7	422.0	–62.8	–22.7	–7.2	–16.5	–25.4	–10.3	
188	Nonfinancial	914.6	718.1	1,168.5	78.7	59.3	57.5	61.1	78.5	80.2	
189	Rest of the world [2]	353.4	352.8	418.9	2.5	0.1	0.0	–6.4	–2.3	–11.1	Revised BEA international transactions accounts data for 1999–2012.
190	*Less:* CCAdj	–179.9	–82.2	–170.5	0.6	6.7	19.1	21.9	51.0	30.1	See entries under Consumption of fixed capital, line 155.
191	*Equals:* Corporate profits with IVA	1,708.9	1,474.8	2,180.0	17.8	30.0	31.2	16.1	–0.3	28.7	See entries under Corporate profits before tax without IVA and CCAdj, line 208.
192	Domestic industries	1,355.5	1,122.0	1,761.1	15.3	29.9	31.2	22.5	2.1	39.9	
193	Financial	301.5	362.9	477.4	–44.0	–26.8	–11.9	–19.0	–24.2	–7.3	
194	Federal Reserve banks	36.0	47.3	71.7	0.0	0.0	0.0	0.0	0.0	–1.7	
195	Other financial	265.5	315.5	405.7	–44.0	–26.7	–12.0	–18.9	–24.2	–5.6	
196	Nonfinancial	1,054.0	759.2	1,283.7	59.3	56.7	43.2	41.5	26.3	47.2	
197	Utilities	49.5	23.8	37.1	–0.8	–0.6	0.7	1.9	–6.6	–2.0	
198	Manufacturing	321.9	171.4	404.3	50.6	45.1	40.4	51.4	59.0	32.6	
199	Durable goods	118.9	34.4	197.0	22.8	7.5	13.3	23.2	35.3	15.8	
200	Nondurable goods	203.0	137.0	207.3	27.8	37.7	27.1	28.2	23.7	16.8	
201	Wholesale trade	103.2	89.3	137.8	3.3	4.3	2.7	4.0	0.0	–1.5	
202	Retail trade	119.0	108.7	149.2	1.2	–1.3	0.7	–4.3	7.2	9.2	
203	Transportation and warehousing	23.9	22.4	51.5	–3.8	–3.1	–2.4	–3.5	–13.4	–2.9	
204	Information	108.4	81.2	110.6	14.8	17.1	8.4	8.7	1.9	–1.8	
205	Other nonfinancial	328.2	262.3	393.2	–6.0	–4.9	–7.4	–16.7	–22.0	13.5	
206	Rest of the world	353.4	352.8	418.9	2.5	0.1	0.0	–6.4	–2.3	–11.1	
207	*Less:* IVA	–39.5	6.7	–10.0	7.7	7.5	3.5	–2.3	6.6	0.9	
208	Equals: Corporate profits before tax without IVA and CCAdj	1,748.4	1,468.2	2,190.0	10.0	22.5	27.7	18.5	–6.7	27.8	New treatments of research and development, of entertainment, literary, and artistic originals, of ownership transfer costs, and of defined benefit pension plans. Improved methodology for distributing the income of regulated investment companies by type. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations for 2011; revised Census Bureau quarterly financial report data for 2012; new and revised regulatory and public financial reports profits data for 2012.

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Continues

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated [1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
209	*Less:* Taxes on corporate income	445.5	269.4	434.8	0.0	0.1	0.0	–2.7	–4.8	–14.5	
210	*Equals:* Profits after tax	1,302.9	1,198.7	1,755.2	10.0	22.4	27.6	21.3	–2.0	42.3	
211	*Less:* Net corporate dividend payments	818.9	568.7	770.3	24.4	21.7	14.6	–37.0	4.4	–9.6	
212	*Equals:* Undistributed corporate profits	484.0	630.0	984.9	–14.4	0.7	13.0	58.2	–6.3	51.9	
213	**Net interest and miscellaneous payments**	**663.4**	**563.1**	**439.6**	**–68.2**	**–176.7**	**–77.4**	**–78.5**	**–70.5**	**–64.7**	
214	Net interest	640.8	544.8	418.1	–72.0	–180.6	–79.7	–80.7	–74.4	–68.1	
215	Domestic business	385.1	301.0	241.7	2.1	–107.8	–26.3	–41.7	–42.5	.....	
216	Monetary interest paid	2,866.8	1,582.0	1,267.0	33.9	–105.0	5.4	–6.8	8.8	.....	Improved methodology for distributing the income of regulated investment companies by type. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; revised FRB flow of funds accounts data on nonfinancial corporate liabilities for 2010 and 2011; new FRB data for 2012; revised USDA interest data for 2010 and 2011; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
217	*Less:* Monetary interest received	3,151.5	1,924.3	1,692.2	149.2	142.6	129.3	95.4	113.5	.....	New treatment of defined benefit pension plans. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; revised FRB flow of funds accounts data on nonfinancial corporate liabilities for 2010 and 2011; new FRB data for 2012; revised USDA interest data for 2010 and 2011; new USDA data for 2012; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
218	Imputed interest paid, depositor, insurance, and pension services [3]	775.3	844.6	856.3	.....	.....	.....	.....	.....	.....	
219	Financial	777.5	819.0	836.6	247.6	239.4	317.5	310.5	316.1	.....	
220	Banks, credit agencies, and investment companies	240.2	221.9	229.1	–1.7	–54.6	–12.8	–12.3	3.1	.....	Improved estimates of implicit services of commercial banks. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations for 2011; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
221	Life insurance carriers	255.2	238.1	234.6	–0.2	0.2	0.0	–5.6	–16.2	.....	New trade source data on investment income of life insurance carriers for 2011; revised FRB flow of funds accounts data on life insurance company assets for 2010 and 2011; new FRB data for 2012.
222	Property and casualty insurance companies	31.5	27.6	30.2	–1.2	0.8	–1.1	0.5	–0.4	.....	
223	Employee pension plans [3]	250.7	328.4	340.3	.....	.....	.....	.....	.....	.....	New treatment of defined benefit pension plans.
224	Other [3]	–0.1	2.9	2.4	.....	.....	.....	.....	.....	.....	New treatment of defined benefit pension plans.
225	Nonfinancial [3]	–2.2	25.6	19.7	.....	.....	.....	.....	.....	.....	New treatment of defined benefit pension plans.
226	*Less:* Imputed interest received, depositor, insurance, and pension services	175.6	256.2	252.7	110.2	127.2	201.3	195.7	190.8	.....	New treatment of defined benefit pension plans. Improved estimates of implicit services of commercial banks. Revised FRB flow of funds accounts data for 2010 and 2011; new flow of funds accounts data for 2012; revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations for 2011; new FDIC data for 2012.
227	Imputed interest paid, borrower services	–73.3	–67.1	–73.0	23.1	6.8	39.7	56.6	63.2	.....	Improved estimates of implicit services of commercial banks. Improved estimates of mortgage interest paid. Revised FRB flow of funds accounts data for 2010 and 2011; new FRB data for 2012.
228	*Less:* Imputed interest received, borrower services	–143.5	–122.1	–136.2	40.7	15.2	83.8	132.0	147.7	.....	Improved estimates of implicit services of commercial banks.
229	Owner-occupied housing	460.6	430.1	324.8	–78.3	–76.9	–58.7	–45.5	–46.0	.....	
230	Monetary interest paid	510.9	467.8	361.9	–80.8	–74.9	–75.4	–76.1	–79.6	.....	Improved estimates of mortgage interest paid. Revised FRB flow of funds accounts data on residential mortgage liabilities for 2010–2012.
231	Imputed interest paid, borrower services	–48.9	–36.5	–35.8	2.6	–2.1	16.6	30.6	33.6	.....	Improved estimates of implicit services of commercial banks. Improved estimates of mortgage interest paid. Revised FRB flow of funds accounts data for 2010 and 2011; new FRB data for 2012.
232	*Less:* Imputed interest received, depositor, insurance, and pension services	1.4	1.2	1.3	0.0	0.0	0.0	0.0	0.0	.....	
233	Nonprofit institutions	12.3	11.5	9.4	0.9	0.4	1.7	2.6	2.7	.....	
234	Rest of the world [2]	–217.3	–197.8	–157.7	3.2	3.7	3.6	3.9	11.3	.....	Improved estimates of implicit services of commercial banks. Revised BEA international transactions accounts data for 1999–2012.
235	Miscellaneous payments	22.6	18.2	21.5	3.8	3.9	2.3	2.1	3.9	3.4	
236	**Taxes on production and imports**	**1,034.6**	**1,026.1**	**1,122.9**	**7.4**	**3.3**	**2.9**	**2.1**	**–0.8**	**–7.1**	
237	Federal	94.6	91.4	118.0	0.1	0.0	0.0	1.3	1.2	2.0	
238	State and local	940.0	934.8	1,004.9	7.3	3.3	3.0	0.9	–1.9	–9.1	
239	***Less:* Subsidies**	**54.6**	**58.3**	**57.3**	**0.0**	**–0.3**	**–1.4**	**–1.1**	**–1.6**	**–3.5**	
240	Federal	47.5	56.9	56.8	0.1	–0.3	–1.4	–1.1	–1.7	–3.6	
241	State and local	7.1	1.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0	
242	**Business current transfer payments (net)**	**98.6**	**127.2**	**106.9**	**–4.7**	**–6.6**	**–6.2**	**–11.5**	**–3.0**	**–21.1**	
243	To persons (net)	30.6	38.7	41.4	0.1	–0.2	–0.9	–4.4	1.8	–4.5	
244	To government (net)	62.0	90.7	70.6	–4.8	–6.4	–5.3	–7.3	–4.7	–13.8	Reclassification of certain federal transfer receipts as rents and royalties and transfers to the rest of the world (net).
245	To the rest of the world (net)	6.0	–2.3	–5.1	0.0	0.0	0.0	0.2	–0.1	–2.7	
246	**Current surplus of government enterprises**	**–16.4**	**–20.6**	**–27.7**	**–4.6**	**–5.2**	**–5.0**	**–3.4**	**2.7**	**6.3**	
247	Federal	2.0	0.8	–13.4	4.7	4.5	5.3	3.9	5.4	4.4	
248	State and local	–18.5	–21.4	–14.3	–9.4	–9.7	–10.3	–7.3	–2.7	2.0	New treatment of defined benefit pension plans. Revised Census Bureau government finances FY 2006–FY 2010 tabulations for 2005–2010; new government finances FY 2011 tabulations for 2010 and 2011.

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data and Conceptual and Statistical Changes Incorporated, 2007–2012—Table Ends

Line	NIPA component	Billions of dollars									Major source data and conceptual and statistical changes incorporated[1]
		Revised level			Revision in level						
		2007	2009	2012	2007	2008	2009	2010	2011	2012	
	Addenda:										
249	**Gross national product**	**14,606.8**	**14,565.1**	**16,497.4**	**454.9**	**432.5**	**447.9**	**456.0**	**467.1**	**569.6**	
250	**Gross saving**	**2,506.7**	**2,071.7**	**2,672.2**	**459.0**	**373.7**	**515.9**	**484.3**	**623.9**	**651.8**	
251	**Personal income**	**11,995.7**	**12,082.1**	**13,743.8**	**83.4**	**–29.6**	**215.1**	**113.3**	**244.0**	**312.7**	See entries under National income and additional sources below.
252	Compensation of employees	7,899.1	7,787.8	8,611.6	36.9	5.9	–6.6	–2.7	–16.7	18.7	
253	Proprietors' income with IVA and CCAdj	979.2	973.0	1,224.9	–111.2	–71.4	–6.4	–70.7	–2.2	22.6	
254	Rental income of persons with CCAdj	189.4	333.7	541.2	45.7	30.5	44.0	53.6	74.7	78.6	
255	Personal income receipts on assets	2,166.6	1,811.8	1,958.5	109.6	1.7	185.3	141.3	199.5	208.8	
256	Personal interest income	1,350.1	1,263.9	1,211.6	85.0	–20.4	170.6	178.4	195.3	219.0	New treatment of defined benefit pension plans. Improved estimates of implicit services of commercial banks. Improved methodology for distributing the income of regulated investment companies by type. Revised FRB flow of funds accounts data for 2010 and 2011; new FRB data for 2012; revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2011; new trade source data on investment income of life insurance carriers for 2011; new FDIC data for 2012; new trade source data on credit unions and on investment companies for 2012.
257	Personal dividend income	816.5	547.9	746.9	24.6	22.0	14.7	–37.1	4.2	–10.1	Improved methodology for distributing the income of regulated investment companies by type. Revised IRS tabulations of corporate tax return data for 2010; new IRS tabulations for 2011; new and revised regulatory agency and public financial statements data on dividends for 2012; revised BEA international transactions accounts data for 1999–2012.
258	Personal current transfer receipts	1,722.8	2,140.2	2,358.3	4.3	4.8	0.1	–7.4	–12.3	–16.8	
259	Government social benefits to persons	1,692.2	2,101.5	2,316.8	4.3	4.9	1.0	–2.9	–14.0	–12.4	
260	Federal	1,258.9	1,608.9	1,772.5	4.7	6.2	3.5	1.5	–7.6	–2.5	
261	State and local	433.3	492.6	544.3	–0.4	–1.3	–2.5	–4.5	–6.5	–9.9	
262	Other current transfer receipts, from business (net)	30.6	38.7	41.4	0.1	–0.2	–0.9	–4.4	1.8	–4.5	
263	*Less:* Contributions for government social insurance, domestic	961.4	964.4	950.7	1.9	0.9	1.3	0.8	–1.1	–0.8	
264	Federal	942.5	945.8	933.2	1.9	1.3	1.6	1.1	–1.1	–0.8	
265	State and local	18.9	18.6	17.5	0.0	–0.3	–0.4	–0.3	0.0	0.0	
266	*Less:* Personal current taxes	1,487.9	1,144.9	1,498.0	–0.8	–0.5	0.3	–3.3	6.0	17.6	
267	Federal	1,164.4	857.2	1,149.2	–1.2	0.4	0.2	–0.4	1.8	4.6	
268	State and local	323.5	287.8	348.8	0.4	–0.9	0.2	–3.0	4.2	13.0	Revised Census Bureau government finances FY 2006–FY 2011 tabulations for 2005–2011; new government finances FY 2012 tabulations for 2011 and 2012.
269	*Equals:* Disposable personal income	10,507.9	10,937.2	12,245.8	84.3	–29.1	214.8	116.6	238.1	295.0	
270	*Less:* Personal outlays	10,190.6	10,266.5	11,558.4	15.7	11.8	52.2	49.1	59.2	98.1	
271	Personal consumption expenditures	9,744.4	9,842.9	11,149.6	–27.9	–30.0	–3.0	–13.8	–17.2	30.0	
272	Personal interest payments	305.9	273.9	248.4	45.0	44.0	56.8	67.0	80.0	75.7	Improved estimates of implicit services of commercial banks and of mortgage interest paid. Improved treatment for the derivation of monetary interest paid on consumer loans. Revised FRB interest rate data for 1980–2012; revised FRB flow of funds accounts data for 2010 and 2011; new flow of funds accounts data for 2012; revised FRB consumer credit outstanding data for 2010–2012; new FDIC data for 2012.
273	Personal current transfer payments	140.3	149.6	160.4	–1.4	–2.1	–1.7	–4.0	–3.4	–7.6	
274	To government	81.0	83.5	88.5	–1.4	–2.1	–1.7	–3.5	–3.6	–3.0	
275	To the rest of the world (net)	59.3	66.1	71.9	0.0	0.0	0.0	–0.5	0.2	–4.5	
276	*Equals:* Personal saving	317.2	670.7	687.4	68.5	–41.0	162.5	67.5	178.8	196.9	

1. In these descriptions, "new" indicates this is the first time that data from the specific source are being incorporated into the component estimate for the given year, and "revised" indicates that data from the specific source were incorporated previously, and now revised data from that source are being incorporated.

2. Revisions reflect the annual revision of BEA's international transactions accounts (ITAs). The revised ITA estimates were incorporated into the NIPAs at their "best level" for 2010–2012. As a result, there are differences between the NIPA estimates and the ITA estimates for 1999–2009. For more information on the revisions to the International Transactions Accounts, see Barbara H. Berman and Jeffrey R. Bogen, Annual Revision of the U.S. International Transactions Accounts, SURVEY 93 (July 2013): 43–54. Additionally, revised estimates for 1999–2007 reflect changes previously incorporated into the ITAs but not into the NIPAs because they affected years outside of the periods open for revision, including the reclassification of distribution rights for film and television recordings and the reallocation of adjustments for low-value imports and for inland freight in Canada and Mexico; these changes were incorporated in the previously published NIPA estimates for 2008–2012.

3. Revisions are not shown because this component was not previously published.

4. The statistical discrepancy is gross domestic product (GDP) less gross domestic income (GDI); it is also the difference between gross national product (GNP) and gross national income (GNI), which is GDI plus net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GDP and GNP are estimated independently from the income-side measures of GDI and GNI.

NOTE. The new treatments of research and development, of entertainment, literary, and artistic originals, of ownership transfer costs, and of defined benefit pension plans begin with the estimates for 1929. The improved estimates of employers' contributions to state and local government-sponsored defined contribution pension plans begin with 1966. The improved measures of IRS section 179 expensing for sole proprietorships begin with the estimates for 1982. The improved estimates of the implicit services of commercial banks begin with 1985. The improved measures of wages paid by Indian tribal governments begin with the estimates for 1990. The improved methodology for distributing the income of regulated investment companies by type begins with the estimates for 1992. The improved classifications of wind and solar power structures, the improved methodology for estimating the adjustment made to remove corporate partners' income from nonfarm proprietors' income, and the improved estimates of mortgage interest paid begin with 1993. Updated measures of misreporting begin with the estimates for 2002. The improved treatment for the derivation of monetary interest paid on consumer loans begins with the estimates for 1980. For more information on the changes in definitions and in methodologies that were introduced as part of the 2013 comprehensive revision of the NIPAs, see "Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts: Changes in Definitions and Presentations," SURVEY 93 (March 2013): 13–39 and Nicole M. Mayerhauser and Sarah J. Pack, "Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts: Statistical Changes," SURVEY 93 (May 2013): 6–14.

BEA Bureau of Economic Analysis
BLS Bureau of Labor Statistics
CCAdj Capital consumption adjustment
DHHS Department of Health and Human Services
FDIC Federal Deposit Insurance Corporation
FRB Federal Reserve Board
FY Fiscal year
IRS Internal Revenue Service
IVA Inventory valuation adjustment
NIPA National income and product account
OMB Office of Management and Budget
USDA U.S. Department of Agriculture

Direct Investment for 2009–2012

Detailed Historical-Cost Positions and Related Financial and Income Flows

By Marilyn Ibarra-Caton

THIS article presents detailed statistics on direct investment positions at historical cost (book value) and related financial and income flows for U.S. direct investment abroad—or "outward direct investment"—and for foreign direct investment in the United States—or "inward direct investment." Summary statistics on services transactions with foreign affiliates and foreign parent companies are also presented.[1] (For definitions, see the box "Key Terms.") These direct investment statistics complement the statistics presented in two articles in the July 2013 SURVEY OF CURRENT BUSINESS by providing more detail by country, industry, and account.[2] The statistics for outward investment incorporate the results of BEA's most recent benchmark survey of U.S. direct investment abroad. For 2010–2012, the statistics for both inward and outward investment reflect the incorporation of new or revised data from BEA's quarterly surveys of transactions between parents (both U.S. and foreign) and their affiliates and its annual surveys of financial and operating data of U.S. parent companies and their foreign affiliates and of U.S. affiliates of foreign parent companies.

The statistics in this article differ from some of the counterpart statistics in the international investment position and international transactions accounts.[3]

- They are presented at historical cost, which is the only valuation method for which detailed statistics by country and industry are available. The aggregate statistics on the direct investment position in the international investment position accounts are presented at current cost and at market value in addition to historical cost.
- They are presented without a current-cost adjustment. In contrast, the statistics on direct investment income (in the current account) and direct investment financial flows (in the financial account) in the U.S. international transactions accounts are presented with a current-cost adjustment.

1. Global totals (all countries and all industries) for royalties and license fees and other private services are shown in table 2 (for outward direct investment, see page 201 and for inward direct investment, see page 202). Breakdowns by country and by industry are not included in this presentation. Country detail and detail by type of service or intangible asset will be available in the October SURVEY article on U.S. international services.

2. See Kevin B. Barefoot and Marilyn Ibarra-Caton, "Direct Investment Positions for 2012: Country and Industry Detail," SURVEY 93 (July 2013): 26–42 and Barbara H. Berman and Jeffrey R. Bogen, "Annual Revision of the U.S. International Transactions Accounts," SURVEY 93 (July 2013): 43–54.

3. See Elena L. Nguyen, "The International Investment Position of the United States at Yearend 2012," SURVEY 93 (July 2013): 14-25 and Sarah P. Scott, "U.S. International Transactions: First Quarter of 2013," SURVEY 93 (July 2013): 64-71.

Direct Investment Tables

Following this article, two sets of tables are presented—one for outward direct investment (tables 1–16) and one for inward direct investment (tables 1–17). In each set, tables 1–15 present comparable data.

- Table 1 shows the direct investment positions and rates of return at historical cost, current cost, and market value.
- Table 2 presents the positions and related financial, income, and services flows for 2001–2012 at historical cost and as they are presented in the international investment position accounts and international transactions accounts with adjustments for current-period prices.
- Tables 3–16 present direct investment positions and international transactions by country of foreign affiliate or foreign parent, by industry of affiliate, and by account. For outward direct investment, table 16 presents statistics that are classified by industry of affiliate and by industry of U.S. parent. For inward direct investment, table 16 presents statistics that are classified by country of foreign parent and by country of ultimate beneficial owner (UBO).
- Table 17 (for inward direct investment) provides a breakdown of the foreign direct investment position in the United States by industry of the UBO of the U.S. affiliate. It shows the value of investments owned by private entities (businesses and individuals, estates, and trusts) and the value owned by foreign governments and government-related entities.

Revisions

Outward direct investment

The revised statistics on the U.S. direct investment position abroad at yearend, on financial flows, and on income reflect the incorporation of revised data from quarterly surveys of transactions between U.S. parents and their foreign affiliates and information from benchmark and annual surveys of financial and operating data of foreign affiliates.

As noted in the July 2013 SURVEY article on direct investment positions, the total outward direct investment position at historical cost for all areas was revised upward $46.4 billion for 2009, was revised downward $49.0 billion for 2010, was revised downward $70.9 billion for 2011, and was revised upward $34.9 billion for 2012 (table A). The upward revision for 2009 affected both valuation adjustments and financial flows, primarily in equity investment. The downward revision for 2010 mainly affected valuation adjustments and to a lesser extent, financial flows, primarily in reinvested earnings. For 2011, the downward revision affected both valuation adjustments and financial flows. The upward revision for 2012 mainly affected financial flows and was equally divided between reinvested earnings and intercompany debt.

Table A. U.S. Direct Investment Abroad: Comparison of Previously Published and Revised Estimates by Area, 2009–2012

[Millions of dollars]

By area	Direct investment position on a historical-cost basis			Financial outflows without current-cost adjustment (inflows (–))			Income without current-cost adjustment		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
	2009								
All areas	**3,518,655**	**3,565,020**	**46,364**	**266,955**	**287,901**	**20,946**	**335,297**	**340,039**	**4,742**
Canada	265,326	274,807	9,481	10,170	14,342	4,172	15,409	15,145	–264
Europe	1,987,278	1,991,191	3,913	159,387	165,064	5,677	175,828	179,279	3,451
Of which:									
United Kingdom	487,604	495,382	7,778	27,638	28,940	1,303	29,329	30,122	792
Latin America and Other Western Hemisphere	695,754	718,478	22,724	60,596	63,420	2,824	76,665	76,771	106
Africa	43,018	43,941	923	9,447	10,417	969	5,409	5,297	–112
Middle East	35,004	33,776	–1,228	4,870	4,025	–846	4,988	4,932	–56
Asia and Pacific	492,275	502,826	10,551	22,484	30,635	8,151	56,998	58,615	1,617
	2010								
All areas	**3,790,918**	**3,741,910**	**–49,008**	**304,399**	**277,779**	**–26,620**	**420,566**	**417,605**	**–2,961**
Canada	289,535	295,206	5,671	28,398	17,594	–10,804	30,326	25,253	–5,074
Europe	2,102,834	2,034,559	–68,276	186,857	175,995	–10,862	209,893	216,892	6,999
Of which:									
United Kingdom	514,887	501,247	–13,641	47,087	38,839	–8,247	28,182	28,607	425
Latin America and Other Western Hemisphere	747,784	752,788	5,004	44,533	42,157	–2,376	91,843	87,054	–4,789
Africa	53,412	54,816	1,404	9,281	7,442	–1,840	7,221	6,903	–318
Middle East	34,739	34,431	–308	–276	–305	–29	9,224	8,959	–265
Asia and Pacific	562,613	570,111	7,498	35,606	34,895	–711	72,059	72,545	486
	2011								
All areas	**4,155,551**	**4,084,659**	**–70,892**	**396,656**	**386,724**	**–9,932**	**457,562**	**456,523**	**–1,039**
Canada	318,964	331,666	12,703	40,410	46,680	6,270	40,729	34,920	–5,809
Europe	2,307,697	2,247,345	–60,352	224,295	227,219	2,925	212,760	223,221	10,460
Of which:									
United Kingdom	549,399	515,991	–33,409	36,799	27,081	–9,718	31,798	31,841	43
Latin America and Other Western Hemisphere	831,151	807,362	–23,789	84,540	75,161	–9,379	99,603	95,649	–3,954
Africa	56,632	57,230	597	5,127	5,380	253	8,520	8,277	–244
Middle East	35,905	34,881	–1,024	846	312	–534	15,226	15,090	–136
Asia and Pacific	605,202	606,174	973	41,439	31,972	–9,467	80,723	79,366	–1,357
	2012 [1]								
All areas	**4,418,409**	**4,453,307**	**34,897**	**328,869**	**366,940**	**38,071**	**439,091**	**448,880**	**9,789**
Canada	.....	351,460	.....	29,882	26,304	–3,577	34,698	32,130	–2,569
Europe	.....	2,477,040	.....	164,272	188,484	24,212	217,213	226,417	9,204
Of which:									
United Kingdom	.....	597,813	.....	43,070	46,815	3,745	35,518	36,191	673
Latin America and Other Western Hemisphere	.....	869,268	.....	78,954	89,954	11,000	89,806	90,967	1,161
Africa	.....	61,381	.....	4,707	3,706	–1,001	7,858	7,587	–271
Middle East	.....	42,853	.....	8,274	8,261	–14	14,683	14,850	167
Asia and Pacific	.....	651,305	.....	42,779	50,230	7,451	74,833	76,930	2,097

1. The only accounts for which 2012 statistics were previously available by country were financial outflows without current-cost adjustment and income without current-cost adjustment. The preliminary estimates of the direct investment position for 2012 were first published in the April 2013 SURVEY OF CURRENT BUSINESS and were revised in the July 2013 SURVEY.

Income without current-cost adjustment was revised upward $4.7 billion for 2009, was revised downward $3.0 billion for 2010, was revised downward $1.0 billion for 2011, and was revised upward $9.8 billion for 2012. For all 4 years, the revisions were attributable to revised affiliate earnings.

Inward direct investment

The revised statistics on the foreign direct investment position in the United States at yearend, on financial flows, and on income reflect the incorporation of revised data from the quarterly surveys of transactions between U.S. affiliates and their foreign parents and information from annual surveys of financial and operating data of U.S. affiliates.

As noted in the July 2012 Survey article on direct investment positions, the total inward direct investment position at historical cost for all areas was revised upward $15.7 billion for 2010 and was revised downward $45.2 billion for 2011 and $58.6 billion for 2012 (table B). The revisions for all 3 years were attributable to revised valuation adjustments.

Income without current-cost adjustment was revised upward for all 3 years—$6.9 billion for 2010, $10.3 billion for 2011, and $4.9 billion for 2012. The revisions for all 3 years were attributable to revised affiliate earnings.

Data Availability

Detailed statistics on the outward direct investment position and related financial and income flows for 1982–2012 and on the inward direct investment position and related financial and income flows for 1980–2012 are available on BEA's Web site at www.bea.gov under "International" and "Direct Investment and Multinational Companies."

Table B. Foreign Direct Investment in the United States: Comparison of Previously Published and Revised Estimates by Area, 2010–2012

[Million of dollars]

By area	Direct investment position on a historical-cost basis			Financial inflows without current-cost adjustment (outflows (–))			Income without current-cost adjustment		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
	2010								
All areas	**2,264,385**	**2,280,044**	**15,659**	**197,905**	**198,049**	**144**	**138,223**	**145,088**	**6,865**
Canada	188,350	192,463	4,113	5,522	7,357	1,835	11,636	10,932	–704
Europe	1,652,599	1,659,774	7,175	150,286	151,055	769	101,751	109,274	7,524
Of which:									
United Kingdom	387,163	400,435	13,272	23,931	30,069	6,138	24,978	29,545	4,567
Latin America and Other Western Hemisphere	59,638	62,130	2,492	14,545	13,424	–1,122	2,983	2,341	–641
Africa	2,265	2,265	–1	1,081	1,085	4	117	117	(*)
Middle East	16,452	16,808	356	–295	–1,747	–1,452	–18	–40	–22
Asia and Pacific	345,080	346,605	1,525	26,766	26,875	109	21,754	22,463	709
	2011								
All areas	**2,547,828**	**2,502,628**	**–45,201**	**226,937**	**223,759**	**–3,177**	**151,508**	**161,778**	**10,270**
Canada	210,864	210,792	–72	18,661	20,543	1,882	11,082	11,333	250
Europe	1,811,875	1,768,150	–43,724	132,568	127,800	–4,768	112,027	123,365	11,339
Of which:									
United Kingdom	442,179	461,701	19,523	46,799	48,900	2,101	27,507	33,778	6,271
Latin America and Other Western Hemisphere	85,695	89,135	3,439	18,373	17,989	–384	4,518	2,766	–1,753
Africa	4,281	4,285	4	2,060	2,101	41	512	506	–7
Middle East	25,363	20,753	–4,610	9,098	8,973	–126	1	56	56
Asia and Pacific	409,749	409,512	–237	46,176	46,354	178	23,368	23,753	385
	2012 [1]								
All areas	**2,709,419**	**2,650,832**	**–58,587**	**167,620**	**160,569**	**–7,051**	**166,038**	**170,905**	**4,867**
Canada	.....	225,331	.....	12,485	16,460	3,975	13,565	12,646	–920
Europe	.....	1,876,240	.....	113,204	105,187	–8,017	120,645	124,588	3,943
Of which:	.....		.....						
United Kingdom	.....	486,833	.....	20,198	20,547	349	30,338	30,931	594
Latin America and Other Western Hemisphere	.....	95,642	.....	7,252	5,897	–1,355	8,463	8,040	–423
Africa	.....	5,338	.....	815	607	–208	171	47	–123
Middle East	.....	20,603	.....	901	626	–275	–623	–295	329
Asia and Pacific	.....	427,679	.....	32,963	31,792	–1,171	23,818	25,879	2,061

1. The only accounts for which 2012 estimates were previously available by country were financial inflows without current-cost adjustment and income without current-cost adjustment. The estimates of the direct investment positions for 2012 were first published in the April 2013 Survey of Current Business and were revised in the July 2013 Survey.

Methodology for Incorporating Outward Benchmark Survey Data

The statistics on the outward direct investment position, on financial flows, and on income for 2009–2012 incorporate the results of the Bureau of Economic Analysis 2009 Benchmark Survey of U.S. Direct Investment Abroad; the previous benchmark survey provided data for 2004. The detailed annual statistics for 2009 forward and the quarterly statistics on financial flows and income that underlie these annual statistics are now based on the 2007 North American Industry Classification System (NAICS); the statistics for 2004–2008 are based on the 2002 NAICS. The revisions to the statistics for 2009–2012 also reflect the incorporation of new or revised data from quarterly and annual surveys of U.S. direct investment abroad.

Benchmark surveys are conducted every 5 years and cover virtually every business enterprise abroad that is, or was, a foreign affiliate of a U.S. direct investor in terms of value.[4] In the 2009 survey, reports with information on affiliate direct investment positions and related financial and income flows were required for all foreign affiliates with total assets, sales, or net income (loss) greater than $25 million in their 2009 fiscal year. To ensure that the statistics cover the universe of U.S. direct investment abroad, estimates for smaller foreign affiliates for the direct investment position and related financial and income flows are based on information on their operations that was reported on a less detailed survey form. This shorter reporting form collects data on their total assets, total liabilities, sales, net income, number of employees, and debt with their U.S. parent. In the 2009 benchmark survey, affiliates who reported on the shorter form accounted for a very small share of the data for all foreign affiliates in terms of value: 0.1 percent of net income, 0.6 percent of total assets, 1 percent of the investment position, and 2 percent of sales.

For nonbenchmark years, the statistics on the direct investment position and related financial and income flows are derived from data reported quarterly for all foreign affiliates above a size-based exemption level (currently, sales, assets, or net income or loss greater than $60 million) and from estimates for the smaller foreign affiliates. The estimates for foreign affiliates that are not reported in the quarterly surveys are derived by extrapolating forward the data collected from the most recent benchmark survey or from a previous quarterly survey using changes in the data for a matched sample of foreign affiliates that are reported in both the previous and the current quarterly surveys.

Benchmarking the 2009 quarterly survey data

The benchmarking procedures primarily compare the data reported in the 2009 quarterly surveys of U.S. direct investment abroad with the data reported in the 2009 benchmark survey. For foreign affiliates that reported in both surveys, the data from the quarterly surveys were reconciled with the data from the benchmark survey. Significant discrepancies were investigated and resolved, usually in favor of the benchmark survey data, which are generally considered more accurate because they are reported later and in more detail, than the quarterly survey data. The additional time and detail enable more thorough editing of the benchmark survey data. As part of this reconciliation process, timing differences sometimes had to be resolved between the data from the benchmark survey, which are reported on a fiscal year basis, and the data from the quarterly surveys, which are presented on a calendar year basis, for compiling the U.S. international transactions accounts and the international investment position of the United States. Foreign affiliates whose fiscal year coincided with the calendar year accounted for nearly 75 percent of the direct investment position; thus, for most affiliates, no reconciliation for timing differences was necessary.

For foreign affiliates whose fiscal year did not coincide with the calendar year, the sum of the quarterly survey data for the four quarters of the foreign affiliate's 2009 fiscal year was reconciled with the fiscal year total reported in the benchmark survey. The calendar year estimates for these foreign affiliates were derived as the sum of (1) the reconciled quarterly data for the quarters that were included in both fiscal year and calendar year 2009 and (2) the data from the quarterly survey for the calendar quarters that were not covered by the benchmark survey. The fiscal year data for the direct investment position, financial flows, and income are available in the publication of the results of the 2009 benchmark survey.[5]

For foreign affiliates that did not report in the benchmark survey but reported in the quarterly surveys, the data were not affected by the benchmarking process and continue to be included in the quarterly statistics. For foreign affiliates that reported in the benchmark survey but did not report in the quarterly surveys, the data from the benchmark survey replaced the quarterly estimates. For these affiliates, the data from the benchmark survey for fiscal year 2009 were used as the estimates for calendar year 2009 and in general were distributed evenly across the four

4. For a detailed description of the methodology, see *U.S. Direct Investment Abroad: 2009 Revised Benchmark Data* on BEA's Web site at www.bea.gov.

5. The revised results from the 2009 benchmark survey are available on BEA's Web site at www.bea.gov under "International," "Methodologies" tab, and "Direct Investment and MNCs" tab.

calendar quarters of the year. For foreign affiliates that the benchmark survey indicated had either left the direct investment universe or had been consolidated with other affiliates since the 2004 benchmark survey and whose exit or consolidation had not already been captured by BEA's quarterly and annual surveys, the estimates were removed from the quarterly statistics. For foreign affiliates that the benchmark survey indicated had entered the direct investment universe since the 2004 benchmark survey and whose entrance had not already been captured by BEA's quarterly and annual surveys, estimates were added to the quarterly

Key Terms—Continues

For a more detailed discussion of the terms in this box, see the methodologies in *Foreign Direct Investment in the United States: Final Results From the 2007 Benchmark Survey* and *U.S. Direct Investment Abroad: 2009 Revised Benchmark Data* available on BEA's Web site at www.bea.gov. Under "International," click on the "Methodologies" tab, then click on the "Direct Investment and MNCs" tab.

Direct investment is investment in which a resident (in the broad legal sense, including a person or company) of one country obtains a lasting interest in, and a degree of influence over, the management of a business enterprise in another country. In the United States and in the international statistical guidelines, the criterion used to define direct investment is ownership of at least 10 percent of the voting securities of an incorporated business enterprise or the equivalent interest in an unincorporated business enterprise. **U.S. direct investment abroad (outward direct investment)** represents the ownership or control, directly or indirectly, by one U.S. resident, the **U.S. parent,** of at least 10 percent of a foreign business enterprise, which is called a **foreign affiliate. Foreign direct investment in the United States (inward direct investment)** represents the ownership or control, directly or indirectly, by one foreign resident, the **foreign parent,** of at least 10 percent of a U.S. business enterprise, which is called a **U.S. affiliate**. Foreign direct investment includes equity and net debt investments by the foreign parent, and net debt investment by any other members of the **foreign parent group**. The foreign parent group consists of (1) the foreign parent, (2) any foreign person (including a company), proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the person below it, up to and including the **ultimate beneficial owner (UBO)**, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

The **UBO** of a U.S. affiliate is the first person, proceeding up the affiliate's ownership chain, beginning with the foreign parent, which is not more than 50 percent owned by another person. The **UBO** ultimately owns or controls the affiliate and derives the benefits and assumes the risks associated with ownership or control. Unlike the foreign parent, the UBO of a U.S. affiliate may be located in the United States.

The international transactions accounts measure economic transactions between U.S. and foreign residents and consist of three major accounts: the current account, which covers transactions in goods, services, income, and unilateral transfers, the financial account, which covers changes in financial claims and liabilities, and the capital account, covers changes in the stock of non-produced nonfinancial assets of an economy and changes in other capital transfers.

Direct investment current-account flows measure receipts and payments between parents and affiliates for the use of capital or the provisions of goods or services. The receipts and payments between parents and affiliates shown in this article fall into three categories: direct investment income, royalties and license fees, and charges for other services. Statistics on trade in goods between parents and affiliates are available in other BEA publications.[1] **Direct investment income (without current-cost adjustment)** is the return on the direct investment position. It consists of (1) earnings, that is, the parents' shares in the net income from the operations of their affiliates, and (2) net interest received by parents (or foreign parent groups) from affiliates from outstanding loans and trade accounts. In the international transactions accounts, direct investment income includes a **current-cost adjustment** that reflects current-period prices. The current-cost adjustment (1) converts depreciation charges to a current-cost, or replacement-cost, basis, (2) adds charges for depletion of natural resources back to income and reinvested earnings because these charges are not treated as production costs in the national income and product accounts, and (3) reallocates expenses for mineral exploration and development across periods so that they are written off over their economic lives rather than all at once. **Services transactions** are receipts and payments between parents and their affiliates for services provided by one to the other. They consist of **royalties and license fees** for the use, distribution, or sale of intangible property or rights (including patents, trademarks, copyrights, and other intangible assets) and **other private services** (consisting of service charges, including management fees and allocated expenses, and rentals for tangible property).

Direct investment financial-account flows **(financial flows)** measure funds that parent companies provide to their affiliates, net of funds that affiliate provide to their parents during a given period. They result from transactions that change financial

1. See Jeffrey H. Lowe, "An Ownership-Based Framework of the U.S. Current Account, 2000–2011," Survey 93 (January 2013): 40-44.

statistics. Also removed were data for affiliates that were estimated for 2009 based on prior year's reports but that did not file information on either the benchmark survey or quarterly surveys for 2008 and 2009.

Statistics for 2010 forward

Universe statistics on the direct investment position and related financial and income flows for 2010–2012 were derived from (1) the data reported in the quarterly surveys for a given year by foreign affiliates that also reported in the 2009 benchmark survey, (2) the data reported in

Key Terms

claims (assets) and liabilities between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parents. Financial **outflows** result from transactions that increase U.S. assets or decrease U.S. liabilities. Financial **inflows** result from transactions that decrease U.S. assets or increase U.S. liabilities. Direct investment financial flows consist of equity investment, intercompany debt investment, and reinvested earnings.

Equity investment is the difference between equity increases and decreases. Equity increases result from parents' (1) establishments of new affiliates, (2) payments to unaffiliated parties for the purchase of capital stock or other equity interests when they acquire an existing business, (3) payments to acquire additional ownership interests in their existing affiliates, and (4) capital contributions to their existing affiliates. Equity decreases are the funds parents receive when they reduce their equity interests in their affiliates.

Intercompany debt investment results from changes in outstanding loans between parents (or for inward investment, other foreign parent group members) and their affiliates, including loans by parents to affiliates and loans by affiliates to parents.

Reinvested earnings (without current-cost adjustment) are the parents' share of the current-period operating earnings of their affiliates, less distributions of earnings that affiliates make to their parents. In the international transactions accounts, reinvested earnings include a **current-cost adjustment** that reflects current-period prices.

In contrast to the current- and financial-account items discussed above, which measure flows during a given period of time, the **direct investment position** (also referred to as the "position") is a stock item. As such, it measures the total outstanding level of direct investment at a given point in time. It is the value of direct investors' equity in, and net outstanding loans to, their affiliates. The direct investment position may be viewed as the direct investors' net financial claims on their affiliates. BEA reports statistics on the positions for outward direct investment and inward direct investment at historical cost, current cost, and market value. This article features the **historical-cost** measure, which is principally derived from the financial accounting records of affiliates and generally reflects the acquisition cost of the investments, cumulative reinvested earnings, and cumulative depreciation of fixed assets. For additional information, see the box "Alternative Measures of the Direct Investment Positions" in Barefoot and Ibarra-Caton, 27.

The year-to-year change in the position is the sum of direct investment financial flows, discussed above, and valuation adjustments. Valuation adjustments are broadly defined to include all changes in the position other than financial outflows. **Valuation adjustments** are made to account for differences between changes in historical-cost positions, which are measured at book value, and direct investment financial flows, which are measured at transaction value. Unlike the positions on current-cost and market-value bases, the historical-cost position is not usually adjusted to account for changes in the replacement cost of the tangible assets of affiliates or in the market value of parent companies' equity in affiliates. Valuation adjustments to historical-cost positions consist of translation adjustments, capital gains and losses, and "other" valuation adjustments.

Translation adjustments result from changes in exchange rates used to translate the foreign-currency-denominated assets and liabilities of affiliates into U.S. dollars.

Capital gains and losses include gains and losses resulting from: the sale or disposition of assets, excluding inventories; certain holding gains and losses on financial assets; goodwill impairment; writedowns and writeoffs of assets and liabilities associated with restructuring; disposals of discontinued operations; extraordinary, unusual, and infrequently occurring items that are material, including losses from accidental damages or natural disasters after insurance reimbursement; and changes in accounting principles.

"Other" valuation adjustments include (1) differences between the transaction values given or received for equity interests in affiliates and their book values and (2) the reclassification of investment positions between direct investment and other investment. In addition, if an affiliate's industry classification changes, offsetting "other" valuation adjustments are made to move the position from the former to the current industry. Offsetting adjustments are also made when the political boundaries of a country changes and results in a change in the country of the affiliate, and, for inward direct investment, when transactions between foreign residents result in a change in the country of the foreign parent.

the quarterly surveys for a given year by foreign affiliates that entered the direct investment universe since the 2009 benchmark survey and that met the reporting criteria for the quarterly survey, and (3) estimates for affiliates that did not report in the quarterly surveys for a given year.

Statistics on the direct investment position and related financial and income flows ideally represent the universe of foreign affiliates. To ensure coverage in nonbenchmark years that is as complete as that in the 2009 benchmark survey, estimates were prepared both for foreign affiliates that reported in the 2009 benchmark survey and for those whose 2009 data were estimated on the basis of quarterly reports if these affiliates did not report in the quarterly surveys for 2010–2012, either because they were exempt from reporting or because they failed to report after 2009. The estimates for foreign affiliates that did not report after 2009 were derived by extrapolating forward the data that were previously reported or estimated for 2009. Extrapolations were based on changes in the data reported in the subsequent quarters for a matched sample of foreign affiliates. Information from other external sources was also used occasionally in preparing the estimates. The universe statistics were derived by adding the estimates for these foreign affiliates to the data for the foreign affiliates that reported in the quarterly survey. On average, 5 percent of the universe measured by position was estimated for 2010, 2011, and 2012.

This imputation procedure was used for all data items except intercompany debt investment and equity investment increases and decreases. BEA does not impute intercompany debt flows for nonreporters, because intercompany debt flows can be infrequent, can switch from inflows to outflows, and can vary considerably in size from quarter-to-quarter and thus, do not provide a good basis for imputation. The equity increases and decreases of nonreporting foreign affiliates were estimated at the global level by using a ratio of current-quarter reported increases and decreases to the preceding- quarter equity position of all affiliates that reported in the current quarter. This ratio was multiplied by the equity position in the preceding quarter for foreign affiliates that did not report in the current quarter. The result was added to the current quarter's reported flows to derive total equity increases and decreases. The estimated equity increases and decreases were then allocated to the countries and industries with the largest positions.

Acknowledgments

Overall supervision of the process for collecting and estimating the direct investment statistics was provided by Barbara K. Hubbard, Chief of the Direct Transactions and Positions Branch.

The statistics on the U.S. direct investment position abroad are based largely on data from BEA's quarterly survey of transactions between U.S. parent companies and their foreign affiliates. The survey was conducted under the supervision of Jessica M. Hanson, who was assisted by Iris Branscome, Marie K. Laddomada, Sherry Lee, Louis C. Luu, Leila C. Morrison, Elizabeth A. Ocalan, James Y. Shin, and Dwayne Torney. Computer programming for data estimation and tabulation was provided by Marie Colosimo and Kevin R. Smith.

The statistics on the foreign direct investment position in the United States are based largely on data from BEA's quarterly survey of transactions between U.S. affiliates of foreign companies and their foreign parents. The survey was conducted under the supervision of Peter J. Fox, who was assisted by Susan M. LaPorte, Robert L. Rosholt, and Helen P. Yiu. Computer programming for data estimation and tabulation was provided by Karen E. Poffel and Paula D. Brown.

The statistics on royalties and license fees and other private services (table 2) are based largely on data from BEA's Quarterly Survey of Transactions in Selected Services and Intellectual Property with Foreign Persons (BE-125). The survey was conducted under the supervision of Mark Xu, who was assisted by Pamela Aiken, Suhail Ally, Felix Anderson, Stacey Ansell, Damon C. Battaglia, Annette Boyd, Faith M. Brannam, Jamela Des Vignes, Hope R. Jones, Eddie L. Key, and Steven J. Muno. Computer programming for data estimation and tabulation was provided by Gregory Tenentes. Jeffrey Bogen, Omar Kebbeh, and John Sondheimer were also involved in the preparation of the estimates.

National Income and Product Accounts Tables

This set of national income and product accounts (NIPAs) tables presents the most recent estimates of gross domestic product and its components which were released on August 29, 2013. These estimates include the second estimates for the second quarter of 2013. Tables in this section also include estimates from the 2013 comprehensive revision of the NIPAs that were released beginning on July 31, 2013. The tables present revised annual estimates for 2009–2012, revised quarterly estimates for the first quarter of 2010 through the second quarter of 2013, and revised monthly estimates for January 2009 through June 2013 and preliminary estimates for July 2013.

For additional information, see the article "Improved Estimates of the National Income and Product Accounts: Results of the 2013 Comprehensive Revision" in this issue. All currently available NIPA series estimates are on BEA's Web site at www.bea.gov.

Some tables from the comprehensive revision will be released on the BEA Web site and printed in subsequent issues of the Survey of Current Business.

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* This table is scheduled to be published in an upcoming issue. Please see the introduction.

Table A. Summary National Income and Product Accounts, 2012

[Billions of dollars]

Account 1. Domestic Income and Product Account

Line		
1	Compensation of employees, paid	8,620.0
2	Wages and salaries	6,935.1
3	Domestic (3–12)	6,920.5
4	Rest of the world (5–11)	14.6
5	Supplements to wages and salaries (3–14)	1,684.9
6	Taxes on production and imports (4–15)	1,122.9
7	*Less:* Subsidies (4–8)	57.3
8	Net operating surplus	4,033.2
9	Private enterprises (2–19)	4,060.9
10	Current surplus of government enterprises (4–25)	–27.7
11	Consumption of fixed capital (6–14)	2,542.9
12	**Gross domestic income**	**16,261.6**
13	Statistical discrepancy (6–20)	–17.0
14	**GROSS DOMESTIC PRODUCT**	**16,244.6**

Line		
15	Personal consumption expenditures (3–3)	11,149.6
16	Goods	3,769.7
17	Durable goods	1,202.7
18	Nondurable goods	2,567.0
19	Services	7,379.9
20	Gross private domestic investment	2,475.2
21	Fixed investment (6–2)	2,409.1
22	Nonresidential	1,970.0
23	Structures	437.3
24	Equipment	907.6
25	Intellectual property products	625.0
26	Residential	439.2
27	Change in private inventories (6–4)	66.1
28	Net exports of goods and services	–547.2
29	Exports (5–1)	2,195.9
30	Imports (5–9)	2,743.1
31	Government consumption expenditures and gross investment (4–1 plus 6–3)	3,167.0
32	Federal	1,295.7
33	National defense	817.1
34	Nondefense	478.6
35	State and local	1,871.3
36	**GROSS DOMESTIC PRODUCT**	**16,244.6**

Account 2. Private Enterprise Income Account

Line		
1	Income payments on assets	2,654.2
2	Interest and miscellaneous payments (2–21 and 3–20 and 4–20 and 5–13)	2,407.2
3	Dividend payments to the rest of the world (5–14)	141.1
4	Reinvested earnings on foreign direct investment in the United States (5–15)	105.9
5	Business current transfer payments (net)	106.9
6	To persons (net) (3–24)	41.4
7	To government (net) (4–23)	70.6
8	To the rest of the world (net) (5–19)	–5.1
9	Proprietors' income with IVA and CCAdj (3–17)	1,224.9
10	Rental income of persons with CCAdj (3–18)	541.2
11	Corporate profits with IVA and CCAdj	2,009.5
12	Taxes on corporate income	434.8
13	To government (4–16)	402.4
14	To the rest of the world (5–19)	32.4
15	Profits after tax with IVA and CCAdj	1,574.7
16	Net dividends (3–21 plus 4–21)	770.3
17	Undistributed corporate profits with IVA and CCAdj (6–12)	804.3
18	**USES OF PRIVATE ENTERPRISE INCOME**	**6,536.7**

Line		
19	Net operating surplus, private enterprises (1–9)	4,060.9
20	Income receipts on assets	2,475.8
21	Interest (2–2 and 3–4 and 4–7 and 5–5)	1,809.9
22	Dividend receipts from the rest of the world (5–6)	297.9
23	Reinvested earnings on U.S. direct investment abroad (5–7)	368.1
24	**SOURCES OF PRIVATE ENTERPRISE INCOME**	**6,536.7**

Account 3. Personal Income and Outlay Account

Line		
1	Personal current taxes (4–14)	1,498.0
2	Personal outlays	11,558.4
3	Personal consumption expenditures (1–15)	11,149.6
4	Personal interest payments (2–21 and 3–20 and 4–20 and 5–13)	248.4
5	Personal current transfer payments	160.4
6	To government (4–24)	88.5
7	To the rest of the world (net) (5–17)	71.9
8	Personal saving (6–11)	687.4
9	**PERSONAL TAXES, OUTLAYS, AND SAVING**	**13,743.8**

Line		
10	Compensation of employees, received	8,611.6
11	Wages and salaries	6,926.8
12	Domestic (1–3)	6,920.5
13	Rest of the world (5–3)	6.3
14	Supplements to wages and salaries (1–5)	1,684.9
15	Employer contributions for employee pension and insurance funds	1,170.6
16	Employer contributions for government social insurance	514.3
17	Proprietors' income with IVA and CCAdj (2–9)	1,224.9
18	Rental income of persons with CCAdj (2–10)	541.2
19	Personal income receipts on assets	1,958.5
20	Personal interest income (2–2 plus 3–4 plus 4–7 plus 5–5 less 2–21 less 4–20 less 5–13)	1,211.6
21	Personal dividend income (2–16 less 4–21)	746.9
22	Personal current transfer receipts	2,358.3
23	Government social benefits (4–4)	2,316.8
24	From business (net) (2–6)	41.4
25	*Less:* Contributions for government social insurance, domestic (4–18)	950.7
26	**PERSONAL INCOME**	**13,743.8**

Account 4. Government Receipts and Expenditures Account

Line			Line		
1	Consumption expenditures (1–31)	2,548.0	13	Current tax receipts	3,041.2
2	Current transfer payments	2,384.7	14	Personal current taxes (3–1)	1,498.0
3	Government social benefits	2,334.8	15	Taxes on production and imports (1–6)	1,122.9
4	To persons (3–23)	2,316.8	16	Taxes on corporate income (2–13)	402.4
5	To the rest of the world (5–18)	18.0	17	Taxes from the rest of the world (5–18)	17.8
6	Other current transfer payments to the rest of the world (net) (5–18)	49.9	18	Contributions for government social insurance (3–25 and 5–18)	955.3
7	Interest payments (2–21 and 3–20 and 4–20 and 5–13)	631.6	19	Income receipts on assets	131.4
8	Subsidies (1–7)	57.3	20	Interest and miscellaneous receipts (2–2 and 3–4 and 4–7 and 5–5)	107.9
9	Net government saving (6–13)	–1,362.3	21	Dividends (2–16 less 3–21)	23.4
10	Federal	–1,109.7	22	Current transfer receipts	159.1
11	State and local	–252.7	23	From business (net) (2–7)	70.6
			24	From persons (3–6)	88.5
			25	Current surplus of government enterprises (1–10)	–27.7
12	**GOVERNMENT CURRENT EXPENDITURES AND NET SAVING**	**4,259.2**	26	**GOVERNMENT CURRENT RECEIPTS**	**4,259.2**

Account 5. Foreign Transactions Current Account

Line			Line		
1	Exports of goods and services (1–29)	2,195.9	9	Imports of goods and services (1–30)	2,743.1
2	Income receipts from the rest of the world	818.6	10	Income payments to the rest of the world	565.7
3	Wage and salary receipts (3–13)	6.3	11	Wage and salary payments (1–4)	14.6
4	Income receipts on assets	812.3	12	Income payments on assets	551.1
5	Interest (2–21 and 3–20 and 4–20)	146.3	13	Interest (2–2 and 3–4 and 4–7)	304.1
6	Dividends (2–22)	297.9	14	Dividends (2–3)	141.1
7	Reinvested earnings on U.S. direct investment abroad (2–23)	368.1	15	Reinvested earnings on foreign direct investment in the United States (2–4)	105.9
			16	Current taxes and transfer payments to the rest of the world (net)	144.6
			17	From persons (net) (3–7)	71.9
			18	From government (net) (3–25 plus 4–5 plus 4–6 less 4–17 less 4–18)	45.4
			19	From business (net) (2–8 plus 2–14)	27.3
			20	Balance on current account, NIPAs (7–1)	–439.0
8	**CURRENT RECEIPTS FROM THE REST OF THE WORLD**	**3,014.5**	21	**CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT**	**3,014.5**

Account 6. Domestic Capital Account

Line			Line		
1	Gross domestic investment	3,094.2	10	Net saving	129.4
2	Private fixed investment (1–21)	2,409.1	11	Personal saving (3–8)	687.4
3	Government fixed investment (1–31)	619.0	12	Undistributed corporate profits with IVA and CCAdj (2–17)	804.3
4	Change in private inventories (1–27)	66.1	13	Net government saving (4–9)	–1,362.3
5	Capital account transactions (net)	–6.6	14	*Plus:* Consumption of fixed capital (1–11)	2,542.9
6	Transfer payments for catastrophic losses (7–3)	7.7	15	Private	2,049.3
7	Other capital account transactions (7–4)	–14.2	16	Government	493.6
8	Net lending or net borrowing (–), NIPAs (7–5)	–432.4	17	General government	434.2
			18	Government enterprises	59.4
			19	*Equals:* Gross saving	2,672.2
			20	Statistical discrepancy (1–13)	–17.0
9	**GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNT TRANSACTIONS (NET), AND NET LENDING**	**2,655.2**	21	**GROSS SAVING AND STATISTICAL DISCREPANCY**	**2,655.2**

Account 7. Foreign Transactions Capital Account

Line			Line		
			2	Capital account transactions (net)	–6.6
			3	Transfer payments for catastrophic losses (6–6)	7.7
			4	Other capital account transactions (6–7)	–14.2
			5	Net lending or net borrowing (–), NIPAs (6–8)	–432.4
1	**BALANCE ON CURRENT ACCOUNT, NIPAs (5–20)**	**–439.0**	6	**CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NIPAs**	**–439.0**

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
NIPAs National income and product accounts

NOTE. The seven summary accounts constitute a double-entry accounting system in which each of the entries in a summary account appears again in that account or in one of the other summary accounts. The numbers in parentheses indicate these "counterentries." In some cases, an entry may be equal to another entry in the summary accounts. For example, supplements to wages and salaries appears in account 1, line 5 and in account 3, line 14. In other cases, an entry may be equal to a combination of other entries (or of parts of other entries). For example, for private enterprise interest payments (account 2, line 2), the counterentry includes parts of private enterprise interest receipts (account 2, line 21), of personal interest income (account 3, line 20), of government interest receipts (account 4, line 20), and of interest payments to the rest of the world (account 5, line 13).

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**–2.8**	**2.5**	**1.8**	**2.8**	**1.6**	**3.9**	**2.8**	**2.8**	**–1.3**	**3.2**	**1.4**	**4.9**	**3.7**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Personal consumption expenditures	2	**–1.6**	**2.0**	**2.5**	**2.2**	**2.1**	**3.3**	**2.8**	**4.3**	**2.1**	**1.5**	**2.1**	**2.4**	**2.9**	**1.9**	**1.7**	**1.7**	**2.3**	**1.8**
Goods	3	–3.0	3.4	3.4	3.3	4.0	5.2	3.8	7.6	2.7	0.2	1.2	5.0	4.6	2.2	3.7	3.7	3.7	3.2
Durable goods	4	–5.5	6.1	6.6	7.7	5.4	12.5	6.7	12.9	5.4	–0.8	5.2	13.5	9.8	2.9	8.3	10.5	5.8	6.1
Nondurable goods	5	–1.8	2.2	1.9	1.4	3.4	1.9	2.5	5.2	1.4	0.7	–0.5	1.3	2.2	1.8	1.6	0.6	2.7	1.8
Services	6	–0.8	1.2	2.1	1.6	1.2	2.4	2.2	2.6	1.8	2.1	2.5	1.1	2.1	1.7	0.7	0.6	1.5	1.1
Gross private domestic investment	7	**–21.6**	**12.9**	**4.9**	**9.5**	**13.6**	**22.3**	**13.7**	**–3.5**	**–7.5**	**14.2**	**2.5**	**31.9**	**10.5**	**–1.6**	**6.5**	**–2.4**	**4.7**	**9.9**
Fixed investment	8	–16.7	1.5	6.2	8.3	0.8	13.6	–0.4	8.5	–0.5	8.6	14.8	10.0	8.6	4.7	2.7	11.6	–1.5	6.0
Nonresidential	9	–15.6	2.5	7.6	7.3	4.2	11.4	8.3	8.6	–0.9	9.9	16.7	9.5	5.8	4.5	0.3	9.8	–4.6	4.4
Structures	10	–18.9	–16.4	2.1	12.7	–25.0	11.8	–5.8	7.7	–29.8	33.7	28.4	14.4	7.0	6.9	5.9	17.6	–25.7	16.1
Equipment	11	–22.9	15.9	12.7	7.6	31.2	23.3	18.0	11.8	12.0	4.3	20.3	10.2	8.3	5.3	–3.9	8.9	1.6	2.9
Intellectual property products	12	–1.4	1.9	4.4	3.4	–1.6	–2.0	6.1	5.0	3.7	4.9	5.3	5.5	1.3	1.8	2.8	5.7	3.7	–0.9
Residential	13	–21.2	–2.5	0.5	12.9	–12.2	23.2	–30.7	7.9	1.7	2.7	6.1	12.2	23.0	5.7	14.1	19.8	12.5	12.9
Change in private inventories	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	16	–9.1	11.5	7.1	3.5	6.4	9.5	10.9	12.4	3.8	4.9	7.0	2.7	4.2	3.8	0.4	1.1	–1.3	8.6
Goods	17	–12.0	14.3	7.1	3.8	11.0	11.7	8.6	13.0	4.4	3.7	5.7	7.7	1.8	5.2	1.6	–3.0	–2.8	10.1
Services	18	–2.1	5.6	7.0	3.0	–3.1	4.6	16.3	11.0	2.4	7.7	10.0	–8.1	10.0	0.8	–2.6	11.3	2.2	5.2
Imports	19	–13.7	12.8	4.9	2.2	11.9	20.2	14.5	0.9	2.8	0.7	4.9	5.9	0.7	2.5	0.5	–3.1	0.6	7.0
Goods	20	–15.8	15.2	5.2	2.1	14.6	24.1	14.6	1.7	4.4	–0.7	3.5	6.7	0.9	2.5	0.4	–3.5	–0.2	7.1
Services	21	–3.1	2.8	3.1	2.7	0.4	3.8	14.0	–2.5	–5.0	7.8	11.9	1.8	–0.1	2.3	1.0	–1.0	5.0	6.3
Government consumption expenditures and gross investment	22	**3.2**	**0.1**	**–3.2**	**–1.0**	**–2.9**	**2.9**	**–0.3**	**–4.1**	**–7.5**	**–1.3**	**–2.5**	**–1.5**	**–1.4**	**0.3**	**3.5**	**–6.5**	**–4.2**	**–0.9**
Federal	23	5.7	4.4	–2.6	–1.4	3.8	8.5	3.7	–2.7	–10.5	1.8	–3.4	–3.1	–2.5	–0.2	8.9	–13.9	–8.4	–1.6
National defense	24	5.4	3.2	–2.3	–3.2	–1.8	6.4	7.6	–3.5	–14.2	6.8	2.4	–10.2	–6.7	–1.0	12.5	–21.6	–11.2	–0.6
Nondefense	25	6.2	6.4	–3.0	1.8	14.8	12.3	–2.8	–1.2	–3.5	–6.5	–13.1	11.3	5.4	1.2	2.8	1.0	–3.6	–3.2
State and local	26	1.6	–2.7	–3.6	–0.7	–7.1	–0.8	–3.1	–5.0	–5.4	–3.4	–1.9	–0.4	–0.6	0.6	–0.2	–1.0	–1.3	–0.5
Addendum:																			
Gross domestic product, current dollars	27	–2.1	3.7	3.8	4.6	3.0	5.8	4.7	4.9	0.3	5.9	3.9	5.4	5.8	3.0	4.9	1.6	2.8	3.2

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																			
Gross domestic product	1	**–2.8**	**2.5**	**1.8**	**2.8**	**1.6**	**3.9**	**2.8**	**2.8**	**–1.3**	**3.2**	**1.4**	**4.9**	**3.7**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Percentage points at annual rates:																			
Personal consumption expenditures	2	**–1.06**	**1.34**	**1.74**	**1.52**	**1.42**	**2.21**	**1.87**	**2.86**	**1.42**	**1.03**	**1.42**	**1.65**	**1.98**	**1.28**	**1.15**	**1.13**	**1.54**	**1.21**
Goods	3	–0.68	0.77	0.76	0.77	0.88	1.14	0.85	1.66	0.60	0.05	0.29	1.14	1.04	0.50	0.84	0.85	0.85	0.73
Durable goods	4	–0.41	0.43	0.46	0.56	0.37	0.84	0.46	0.88	0.38	–0.06	0.36	0.93	0.69	0.21	0.59	0.74	0.43	0.45
Nondurable goods	5	–0.27	0.34	0.30	0.22	0.51	0.29	0.38	0.78	0.22	0.11	–0.08	0.21	0.35	0.28	0.25	0.10	0.43	0.28
Services	6	–0.38	0.57	0.98	0.74	0.54	1.07	1.02	1.20	0.81	0.98	1.14	0.51	0.94	0.78	0.31	0.29	0.69	0.48
Gross private domestic investment	7	**–3.52**	**1.66**	**0.69**	**1.36**	**1.77**	**2.86**	**1.86**	**–0.51**	**–1.11**	**1.88**	**0.36**	**4.13**	**1.57**	**–0.23**	**0.99**	**–0.36**	**0.71**	**1.48**
Fixed investment	8	–2.77	0.21	0.85	1.17	0.11	1.77	–0.04	1.13	–0.05	1.16	1.96	1.39	1.21	0.68	0.39	1.63	–0.23	0.90
Nonresidential	9	–2.04	0.28	0.84	0.85	0.46	1.21	0.90	0.94	–0.09	1.09	1.81	1.10	0.68	0.53	0.04	1.13	–0.57	0.53
Structures	10	–0.70	–0.49	0.05	0.31	–0.73	0.27	–0.15	0.18	–0.82	0.68	0.62	0.35	0.18	0.18	0.15	0.44	–0.80	0.40
Equipment	11	–1.29	0.70	0.62	0.41	1.25	1.02	0.83	0.57	0.59	0.23	0.99	0.54	0.45	0.29	–0.22	0.47	0.09	0.16
Intellectual property products	12	–0.05	0.07	0.17	0.13	–0.07	–0.08	0.22	0.19	0.14	0.18	0.20	0.21	0.05	0.07	0.11	0.21	0.14	–0.04
Residential	13	–0.73	–0.07	0.01	0.32	–0.35	0.56	–0.94	0.19	0.04	0.07	0.15	0.29	0.53	0.15	0.35	0.50	0.34	0.37
Change in private inventories	14	–0.76	1.45	–0.16	0.20	1.66	1.09	1.90	–1.64	–1.06	0.72	–1.60	2.73	0.36	–0.91	0.60	–2.00	0.93	0.59
Net exports of goods and services	15	**1.14**	**–0.51**	**0.10**	**0.10**	**–0.96**	**–1.77**	**–0.88**	**1.32**	**0.01**	**0.53**	**0.10**	**–0.60**	**0.44**	**0.10**	**–0.03**	**0.68**	**–0.28**	**0.00**
Exports	16	–1.10	1.28	0.89	0.48	0.73	1.10	1.27	1.47	0.48	0.64	0.92	0.38	0.56	0.51	0.05	0.15	–0.18	1.11
Goods	17	–1.02	1.08	0.63	0.36	0.85	0.93	0.70	1.07	0.38	0.34	0.53	0.72	0.17	0.48	0.16	–0.28	–0.27	0.90
Services	18	–0.08	0.20	0.27	0.12	–0.12	0.17	0.57	0.40	0.09	0.30	0.39	–0.35	0.39	0.03	–0.10	0.43	0.09	0.21
Imports	19	2.24	–1.79	–0.79	–0.38	–1.70	–2.87	–2.15	–0.15	–0.46	–0.11	–0.82	–0.98	–0.12	–0.41	–0.08	0.53	–0.10	–1.11
Goods	20	2.15	–1.72	–0.70	–0.30	–1.68	–2.77	–1.79	–0.22	–0.61	0.10	–0.50	–0.93	–0.12	–0.35	–0.05	0.50	0.03	–0.95
Services	21	0.08	–0.07	–0.09	–0.07	–0.02	–0.10	–0.36	0.07	0.14	–0.21	–0.32	–0.05	0.00	–0.06	–0.03	0.03	–0.13	–0.17
Government consumption expenditures and gross investment	22	**0.64**	**0.02**	**–0.68**	**–0.20**	**–0.63**	**0.61**	**–0.07**	**–0.87**	**–1.61**	**–0.25**	**–0.52**	**–0.31**	**–0.28**	**0.05**	**0.67**	**–1.31**	**–0.82**	**–0.18**
Federal	23	0.44	0.37	–0.23	–0.12	0.32	0.71	0.32	–0.23	–0.94	0.16	–0.29	–0.25	–0.20	–0.02	0.69	–1.19	–0.68	–0.12
National defense	24	0.27	0.18	–0.13	–0.17	–0.11	0.34	0.41	–0.19	–0.83	0.36	0.13	–0.57	–0.36	–0.05	0.60	–1.22	–0.57	–0.03
Nondefense	25	0.17	0.19	–0.10	0.05	0.43	0.37	–0.09	–0.04	–0.11	–0.21	–0.42	0.32	0.16	0.04	0.08	0.03	–0.11	–0.09
State and local	26	0.20	–0.35	–0.46	–0.08	–0.95	–0.10	–0.39	–0.63	–0.67	–0.41	–0.23	–0.05	–0.08	0.07	–0.02	–0.12	–0.14	–0.06

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**102.507**	**104.400**	**107.302**	**101.247**	**102.220**	**102.923**	**103.638**	**103.302**	**104.115**	**104.468**	**105.716**	**106.683**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Personal consumption expenditures	2	**100.000**	**101.960**	**104.555**	**106.854**	**100.736**	**101.548**	**102.243**	**103.313**	**103.844**	**104.226**	**104.765**	**105.386**	**106.145**	**106.643**	**107.092**	**107.537**	**108.138**	**108.612**
Goods	3	100.000	103.446	106.925	110.495	101.517	102.801	103.773	105.691	106.391	106.446	106.777	108.084	109.298	109.889	110.888	111.904	112.928	113.810
Durable goods	4	100.000	106.092	113.074	121.833	102.135	105.177	106.884	110.172	111.631	111.402	112.812	116.453	119.195	120.060	122.484	125.591	127.379	129.278
Nondurable goods	5	100.000	102.226	104.177	105.594	101.218	101.699	102.338	103.647	104.020	104.199	104.077	104.409	104.988	105.463	105.877	106.047	106.762	107.233
Services	6	100.000	101.244	103.411	105.090	100.359	100.944	101.507	102.168	102.615	103.155	103.795	104.079	104.616	105.070	105.252	105.421	105.818	106.098
Gross private domestic investment	7	**100.000**	**112.901**	**118.449**	**129.705**	**107.177**	**112.714**	**116.378**	**115.336**	**113.109**	**116.932**	**117.663**	**126.092**	**129.269**	**128.745**	**130.795**	**130.012**	**131.521**	**134.669**
Fixed investment	8	100.000	101.504	107.844	116.766	98.629	101.832	101.733	103.823	103.705	105.863	109.581	112.228	114.569	115.904	116.675	119.914	119.467	121.233
Nonresidential	9	100.000	102.471	110.225	118.263	98.874	101.581	103.632	105.794	105.552	108.075	112.340	114.931	116.551	117.847	117.938	120.717	119.318	120.610
Structures	10	100.000	83.585	85.360	96.212	82.081	84.399	83.146	84.712	77.532	83.372	88.755	91.781	93.345	94.922	96.299	100.282	93.090	96.640
Equipment	11	100.000	115.892	130.639	140.604	108.280	114.099	118.912	122.277	125.802	127.148	133.165	136.442	139.204	140.999	139.602	142.609	143.175	144.216
Intellectual property products	12	100.000	101.887	106.388	109.962	101.213	100.692	102.189	103.455	104.401	105.646	107.024	108.479	108.830	109.326	110.072	111.617	112.648	112.385
Residential	13	100.000	97.496	97.964	110.581	97.635	102.871	93.845	95.635	96.044	96.684	98.125	101.001	106.359	107.854	111.476	116.635	120.123	123.828
Change in private inventories	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	16	100.000	111.476	119.367	123.590	107.360	109.815	112.699	116.031	117.105	118.504	120.525	121.336	122.576	123.738	123.851	124.196	123.781	126.353
Goods	17	100.000	114.321	122.470	127.100	109.947	113.019	115.373	118.944	120.219	121.316	123.019	125.328	125.880	127.480	128.000	127.038	126.126	129.201
Services	18	100.000	105.586	112.939	116.297	102.017	103.180	107.161	109.987	110.638	112.699	115.421	112.999	115.719	115.949	115.199	118.321	118.961	120.474
Imports	19	100.000	112.759	118.239	120.860	106.980	112.023	115.880	116.152	116.966	117.166	118.563	120.263	120.475	121.207	121.358	120.398	120.584	122.632
Goods	20	100.000	115.162	121.176	123.750	108.543	114.556	118.528	119.019	120.314	120.111	121.153	123.124	123.394	124.154	124.282	123.170	123.098	125.230
Services	21	100.000	102.751	105.934	108.779	100.519	101.469	104.845	104.172	102.853	104.807	107.793	108.282	108.248	108.873	109.139	108.855	110.197	111.884
Government consumption expenditures and gross investment	22	**100.000**	**100.074**	**96.868**	**95.921**	**99.844**	**100.554**	**100.468**	**99.431**	**97.506**	**97.194**	**96.573**	**96.198**	**95.863**	**95.933**	**96.752**	**95.135**	**94.117**	**93.893**
Federal	23	100.000	104.350	101.660	100.212	102.472	104.577	105.531	104.819	101.961	102.407	101.534	100.738	100.115	100.065	102.212	98.455	96.315	95.922
National defense	24	100.000	103.203	100.802	97.562	101.308	102.882	104.772	103.850	99.940	101.592	102.197	99.480	97.769	97.526	100.446	94.506	91.731	91.587
Nondefense	25	100.000	106.447	103.230	105.068	104.599	107.673	106.922	106.594	105.658	103.899	100.323	103.039	104.409	104.714	105.440	105.708	104.740	103.887
State and local	26	100.000	97.293	93.751	93.128	98.135	97.937	97.173	95.928	94.608	93.805	93.348	93.246	93.096	93.243	93.207	92.966	92.672	92.558

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**101.215**	**103.203**	**105.008**	**100.509**	**100.972**	**101.432**	**101.948**	**102.354**	**103.024**	**103.651**	**103.782**	**104.296**	**104.751**	**105.345**	**105.640**	**105.994**	**106.193**
Personal consumption expenditures	2	**100.000**	**101.654**	**104.086**	**106.009**	**101.282**	**101.398**	**101.698**	**102.239**	**102.996**	**103.938**	**104.529**	**104.880**	**105.471**	**105.750**	**106.193**	**106.622**	**106.909**	**106.917**
Goods	3	100.000	101.637	105.345	106.666	101.786	101.147	101.307	102.308	103.804	105.395	106.068	106.112	106.681	106.366	106.718	106.900	106.641	105.740
Durable goods	4	100.000	98.622	97.649	96.467	99.506	98.902	98.275	97.803	97.606	97.947	97.797	97.248	97.087	96.791	96.246	95.746	95.487	95.016
Nondurable goods	5	100.000	103.085	109.128	111.765	102.868	102.216	102.763	104.492	106.833	109.050	110.138	110.491	111.448	111.127	111.964	112.522	112.264	111.126
Services	6	100.000	101.663	103.463	105.689	101.038	101.521	101.890	102.204	102.596	103.217	103.768	104.271	104.872	105.450	105.939	106.493	107.060	107.536
Gross private domestic investment	7	**100.000**	**99.109**	**100.364**	**101.646**	**98.798**	**98.932**	**99.100**	**99.608**	**99.869**	**100.300**	**100.559**	**100.727**	**101.085**	**101.482**	**101.820**	**102.196**	**102.726**	**103.194**
Fixed investment	8	100.000	99.180	100.506	101.852	98.987	99.024	99.138	99.571	99.922	100.463	100.730	100.911	101.298	101.679	102.045	102.386	102.967	103.478
Nonresidential	9	100.000	99.070	100.524	101.977	98.735	98.953	99.095	99.496	99.875	100.456	100.774	100.990	101.506	101.897	102.157	102.350	102.692	103.007
Structures	10	100.000	98.844	101.748	103.732	98.050	98.554	99.077	99.693	100.347	101.375	102.293	102.975	103.206	103.703	103.856	104.164	105.189	106.547
Equipment	11	100.000	98.009	98.928	100.187	97.875	97.817	98.049	98.293	98.464	98.874	99.058	99.317	99.837	99.940	100.300	100.673	100.601	100.504
Intellectual property products	12	100.000	100.541	101.789	103.169	100.295	100.636	100.381	100.851	101.354	101.904	102.029	101.868	102.560	103.304	103.486	103.325	103.816	104.045
Residential	13	100.000	99.645	100.392	101.246	100.027	99.328	99.325	99.898	100.108	100.461	100.489	100.509	100.315	100.664	101.505	102.500	104.088	105.399
Change in private inventories	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	16	100.000	104.415	111.140	112.185	102.749	103.940	104.261	106.710	109.444	111.659	112.293	111.165	111.955	112.127	112.114	112.543	112.944	112.042
Goods	17	100.000	105.034	113.012	113.507	103.032	104.401	104.767	107.936	111.208	113.761	114.294	112.786	113.462	113.423	113.414	113.731	114.060	112.778
Services	18	100.000	103.096	107.039	109.312	102.163	102.970	103.197	104.053	105.586	107.051	107.900	107.618	108.667	109.313	109.293	109.974	110.531	110.461
Imports	19	100.000	106.008	114.273	114.862	106.052	105.567	104.985	107.426	111.811	115.233	115.132	114.915	116.117	115.038	113.570	114.725	114.873	113.411
Goods	20	100.000	106.742	116.178	116.855	106.955	106.315	105.523	108.173	113.301	117.215	117.137	117.059	118.429	117.084	115.316	116.592	116.779	115.027
Services	21	100.000	102.849	105.713	105.895	102.159	102.330	102.707	104.201	105.150	106.304	106.127	105.270	105.679	105.823	105.740	106.336	106.309	106.164
Government consumption expenditures and gross investment	22	**100.000**	**102.673**	**105.560**	**106.882**	**101.667**	**102.422**	**102.936**	**103.668**	**104.579**	**105.634**	**106.078**	**105.948**	**106.697**	**106.771**	**106.850**	**107.209**	**107.454**	**107.501**
Federal	23	100.000	102.614	105.344	106.184	101.719	102.452	102.855	103.429	104.499	105.483	105.835	105.560	105.959	106.182	106.224	106.370	107.007	107.251
National defense	24	100.000	102.365	105.191	106.252	101.671	102.266	102.480	103.043	104.346	105.416	105.718	105.283	105.914	106.229	106.322	106.542	107.283	107.524
Nondefense	25	100.000	103.064	105.624	106.077	101.811	102.792	103.530	104.123	104.779	105.608	106.049	106.061	106.051	106.112	106.065	106.081	106.549	106.799
State and local	26	100.000	102.714	105.710	107.371	101.629	102.399	102.991	103.836	104.633	105.740	106.248	106.220	107.214	107.183	107.288	107.798	107.775	107.688

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,958.3**	**15,533.8**	**16,244.6**	**14,672.5**	**14,879.2**	**15,049.8**	**15,231.7**	**15,242.9**	**15,461.9**	**15,611.8**	**15,818.7**	**16,041.6**	**16,160.4**	**16,356.0**	**16,420.3**	**16,535.3**	**16,667.9**
Personal consumption expenditures	2	**9,842.9**	**10,201.9**	**10,711.8**	**11,149.6**	**10,042.3**	**10,134.7**	**10,234.3**	**10,396.3**	**10,527.1**	**10,662.6**	**10,778.6**	**10,878.9**	**11,019.1**	**11,100.2**	**11,193.6**	**11,285.5**	**11,379.2**	**11,429.9**
Goods	3	3,198.4	3,362.8	3,602.7	3,769.7	3,304.9	3,325.6	3,362.4	3,458.4	3,532.2	3,588.2	3,622.3	3,668.2	3,729.3	3,738.4	3,784.9	3,826.1	3,851.8	3,849.1
Durable goods	4	1,023.3	1,070.7	1,129.9	1,202.7	1,040.2	1,064.7	1,075.1	1,102.8	1,115.1	1,116.6	1,129.0	1,158.9	1,184.3	1,189.3	1,206.5	1,230.7	1,244.8	1,257.2
Nondurable goods	5	2,175.1	2,292.1	2,472.8	2,567.0	2,264.7	2,260.9	2,287.3	2,355.6	2,417.1	2,471.5	2,493.3	2,509.3	2,545.0	2,549.2	2,578.4	2,595.4	2,607.0	2,591.9
Services	6	6,644.5	6,839.1	7,109.1	7,379.9	6,737.4	6,809.1	6,871.9	6,937.9	6,995.0	7,074.4	7,156.3	7,210.7	7,289.7	7,361.8	7,408.7	7,459.4	7,527.4	7,580.8
Gross private domestic investment	7	**1,878.1**	**2,100.8**	**2,232.1**	**2,475.2**	**1,989.5**	**2,092.7**	**2,164.6**	**2,156.5**	**2,120.4**	**2,199.9**	**2,222.2**	**2,385.7**	**2,453.6**	**2,454.0**	**2,493.3**	**2,499.9**	**2,555.1**	**2,626.1**
Fixed investment	8	2,025.7	2,039.3	2,195.6	2,409.1	1,977.5	2,042.6	2,043.0	2,094.1	2,098.9	2,154.1	2,235.7	2,293.8	2,350.7	2,387.1	2,411.7	2,486.9	2,491.7	2,541.1
Nonresidential	9	1,633.4	1,658.2	1,809.9	1,970.0	1,594.4	1,641.8	1,677.4	1,719.3	1,721.8	1,773.1	1,848.9	1,895.7	1,932.3	1,961.4	1,968.0	2,018.2	2,001.4	2,029.3
Structures	10	438.2	362.0	380.6	437.3	352.4	364.5	361.1	370.1	340.8	370.1	397.5	413.9	422.0	431.3	438.3	457.8	429.1	451.3
Equipment	11	644.3	731.8	832.7	907.6	682.7	719.0	751.2	774.4	798.0	809.9	849.8	873.0	895.4	907.9	902.2	925.0	928.0	933.9
Intellectual property products	12	550.9	564.3	596.6	625.0	559.2	558.3	565.1	574.8	582.9	593.1	601.6	608.8	614.9	622.2	627.5	635.4	644.3	644.2
Residential	13	392.2	381.1	385.8	439.2	383.1	400.8	365.6	374.7	377.1	381.0	386.8	398.1	418.4	425.7	443.7	468.8	490.3	511.7
Change in private inventories	14	–147.6	61.5	36.4	66.1	12.1	50.1	121.5	62.4	21.5	45.8	–13.5	91.9	102.9	66.8	81.6	13.0	63.4	85.0
Net exports of goods and services	15	**–392.2**	**–518.5**	**–568.7**	**–547.2**	**–495.1**	**–529.7**	**–543.8**	**–505.3**	**–554.7**	**–572.2**	**–553.7**	**–594.4**	**–590.8**	**–557.9**	**–524.4**	**–515.8**	**–523.1**	**–506.1**
Exports	16	1,583.8	1,843.5	2,101.2	2,195.9	1,746.4	1,807.0	1,860.3	1,960.4	2,029.5	2,095.5	2,143.4	2,136.2	2,173.4	2,197.4	2,199.2	2,213.7	2,214.2	2,242.2
Goods	17	1,064.7	1,278.4	1,473.6	1,536.0	1,205.4	1,255.6	1,286.3	1,366.4	1,423.1	1,469.3	1,497.0	1,505.0	1,520.7	1,539.5	1,545.6	1,538.3	1,531.6	1,551.4
Services	18	519.1	565.1	627.6	659.9	540.9	551.4	574.0	594.0	606.3	626.2	646.4	631.2	652.7	657.9	653.6	675.5	682.6	690.8
Imports	19	1,976.0	2,362.0	2,669.9	2,743.1	2,241.4	2,336.7	2,404.0	2,465.7	2,584.1	2,667.7	2,697.1	2,730.7	2,764.2	2,755.3	2,723.5	2,729.5	2,737.3	2,748.3
Goods	20	1,587.3	1,951.2	2,234.6	2,295.4	1,842.3	1,933.2	1,985.5	2,043.8	2,163.8	2,234.6	2,252.4	2,287.6	2,319.6	2,307.4	2,275.0	2,279.6	2,281.9	2,286.6
Services	21	388.7	410.8	435.3	447.7	399.1	403.5	418.5	421.9	420.3	433.0	444.6	443.1	444.6	447.8	448.6	449.9	455.3	461.7
Government consumption expenditures and gross investment	22	**3,089.1**	**3,174.0**	**3,158.7**	**3,167.0**	**3,135.7**	**3,181.5**	**3,194.7**	**3,184.2**	**3,150.0**	**3,171.7**	**3,164.6**	**3,148.5**	**3,159.7**	**3,164.1**	**3,193.5**	**3,150.7**	**3,124.1**	**3,118.0**
Federal	23	1,217.7	1,303.9	1,304.1	1,295.7	1,269.2	1,304.6	1,321.6	1,320.1	1,297.4	1,315.4	1,308.5	1,294.9	1,291.8	1,293.8	1,322.1	1,275.2	1,255.0	1,252.7
National defense	24	788.3	832.8	835.8	817.1	811.9	829.3	846.3	843.5	822.0	844.2	851.6	825.6	816.3	816.7	841.9	793.7	775.8	776.3
Nondefense	25	429.4	471.1	468.2	478.6	457.3	475.2	475.3	476.6	475.4	471.2	456.9	469.3	475.5	477.1	480.2	481.5	479.2	476.4
State and local	26	1,871.4	1,870.2	1,854.7	1,871.3	1,866.5	1,876.9	1,873.1	1,864.2	1,852.6	1,856.3	1,856.1	1,853.6	1,867.9	1,870.3	1,871.4	1,875.4	1,869.1	1,865.3

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,779.4**	**15,052.4**	**15,470.7**	**14,597.7**	**14,738.0**	**14,839.3**	**14,942.4**	**14,894.0**	**15,011.3**	**15,062.1**	**15,242.1**	**15,381.6**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Personal consumption expenditures	2	**9,842.9**	**10,035.9**	**10,291.3**	**10,517.6**	**9,915.4**	**9,995.3**	**10,063.7**	**10,169.0**	**10,221.3**	**10,258.9**	**10,311.9**	**10,373.1**	**10,447.8**	**10,496.8**	**10,541.0**	**10,584.8**	**10,644.0**	**10,690.6**
Goods	3	3,198.4	3,308.7	3,419.9	3,534.1	3,247.0	3,288.0	3,319.1	3,380.5	3,402.8	3,404.6	3,415.2	3,457.0	3,495.8	3,514.7	3,546.7	3,579.2	3,611.9	3,640.1
Durable goods	4	1,023.3	1,085.7	1,157.1	1,246.7	1,045.2	1,076.3	1,093.8	1,127.4	1,142.3	1,140.0	1,154.4	1,191.7	1,219.7	1,228.6	1,253.4	1,285.2	1,303.5	1,322.9
Nondurable goods	5	2,175.1	2,223.5	2,266.0	2,296.8	2,201.6	2,212.1	2,226.0	2,254.5	2,262.6	2,266.5	2,263.8	2,271.0	2,283.6	2,293.9	2,303.0	2,306.7	2,322.2	2,332.4
Services	6	6,644.5	6,727.2	6,871.1	6,982.7	6,668.3	6,707.2	6,744.6	6,788.5	6,818.2	6,854.1	6,896.6	6,915.5	6,951.2	6,981.4	6,993.4	7,004.7	7,031.1	7,049.7
Gross private domestic investment	7	**1,878.1**	**2,120.4**	**2,224.6**	**2,436.0**	**2,012.9**	**2,116.9**	**2,185.7**	**2,166.1**	**2,124.3**	**2,196.1**	**2,209.9**	**2,368.2**	**2,427.8**	**2,418.0**	**2,456.5**	**2,441.8**	**2,470.1**	**2,529.2**
Fixed investment	8	2,025.7	2,056.2	2,184.6	2,365.3	1,997.9	2,062.8	2,060.8	2,103.1	2,100.7	2,144.4	2,219.8	2,273.4	2,320.8	2,347.9	2,363.5	2,429.1	2,420.0	2,455.8
Nonresidential	9	1,633.4	1,673.8	1,800.5	1,931.8	1,615.0	1,659.3	1,692.8	1,728.1	1,724.1	1,765.3	1,835.0	1,877.3	1,903.8	1,925.0	1,926.4	1,971.9	1,949.0	1,970.1
Structures	10	438.2	366.3	374.1	421.6	359.7	369.8	364.4	371.2	339.8	365.3	388.9	402.2	409.0	416.0	422.0	439.4	407.9	423.5
Equipment	11	644.3	746.7	841.7	905.9	697.7	735.2	766.2	787.8	810.6	819.2	858.0	879.1	896.9	908.5	899.5	918.8	922.5	929.2
Intellectual property products	12	550.9	561.3	586.1	605.8	557.6	554.7	563.0	570.0	575.2	582.0	589.6	597.6	599.6	602.3	606.4	614.9	620.6	619.2
Residential	13	392.2	382.4	384.3	433.7	383.0	403.5	368.1	375.1	376.7	379.2	384.9	396.2	417.2	423.0	437.3	457.5	471.2	485.7
Change in private inventories	14	–147.6	58.2	33.6	57.6	9.8	48.8	116.2	58.1	22.0	42.9	–11.0	80.6	89.2	56.8	77.2	7.3	42.2	62.6
Net exports of goods and services	15	**–392.2**	**–462.6**	**–445.9**	**–430.8**	**–413.6**	**–474.3**	**–504.9**	**–457.5**	**–456.5**	**–438.3**	**–433.9**	**–454.7**	**–439.2**	**–435.3**	**–436.5**	**–412.1**	**–422.3**	**–422.0**
Exports	16	1,583.8	1,765.6	1,890.5	1,957.4	1,700.4	1,739.3	1,784.9	1,837.7	1,854.7	1,876.9	1,908.9	1,921.7	1,941.4	1,959.8	1,961.6	1,967.0	1,960.5	2,001.2
Goods	17	1,064.7	1,217.2	1,303.9	1,353.2	1,170.6	1,203.3	1,228.4	1,266.4	1,280.0	1,291.6	1,309.8	1,334.3	1,340.2	1,357.3	1,362.8	1,352.6	1,342.8	1,375.6
Services	18	519.1	548.1	586.3	603.7	529.6	535.6	556.3	571.0	574.3	585.0	599.2	586.6	600.7	601.9	598.0	614.2	617.5	625.4
Imports	19	1,976.0	2,228.1	2,336.4	2,388.2	2,113.9	2,213.6	2,289.8	2,295.2	2,311.3	2,315.2	2,342.8	2,376.4	2,380.6	2,395.1	2,398.0	2,379.1	2,382.7	2,423.2
Goods	20	1,587.3	1,828.0	1,923.4	1,964.3	1,722.9	1,818.4	1,881.4	1,889.2	1,909.8	1,906.5	1,923.1	1,954.4	1,958.6	1,970.7	1,972.7	1,955.1	1,954.0	1,987.8
Services	21	388.7	399.4	411.8	422.8	390.7	394.4	407.5	404.9	399.8	407.4	419.0	420.9	420.8	423.2	424.2	423.1	428.3	434.9
Government consumption expenditures and gross investment	22	**3,089.1**	**3,091.4**	**2,992.3**	**2,963.1**	**3,084.3**	**3,106.2**	**3,103.5**	**3,071.5**	**3,012.0**	**3,002.4**	**2,983.2**	**2,971.7**	**2,961.3**	**2,963.5**	**2,988.8**	**2,938.8**	**2,907.4**	**2,900.5**
Federal	23	1,217.7	1,270.7	1,237.9	1,220.3	1,247.8	1,273.4	1,285.0	1,276.4	1,241.6	1,247.0	1,236.4	1,226.7	1,219.1	1,218.5	1,244.6	1,198.9	1,172.8	1,168.0
National defense	24	788.3	813.5	794.6	769.1	798.6	811.0	825.9	818.6	787.8	800.8	805.6	784.2	770.7	768.8	791.8	745.0	723.1	722.0
Nondefense	25	429.4	457.1	443.3	451.2	449.2	462.4	459.1	457.7	453.7	446.2	430.8	442.5	448.3	449.7	452.8	453.9	449.8	446.1
State and local	26	1,871.4	1,820.8	1,754.5	1,742.8	1,836.5	1,832.8	1,818.5	1,795.2	1,770.5	1,755.5	1,746.9	1,745.0	1,742.2	1,745.0	1,744.3	1,739.8	1,734.3	1,732.1
Residual	27	0.1	–1.2	–9.0	–13.0	3.9	–1.9	–2.3	–5.0	–10.1	–3.1	–13.3	–9.1	–7.5	–11.6	–11.0	–22.2	–22.5	–22.7

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**0.8**	**1.2**	**2.0**	**1.7**	**1.3**	**1.9**	**1.8**	**2.1**	**1.6**	**2.6**	**2.5**	**0.5**	**2.0**	**1.8**	**2.3**	**1.1**	**1.3**	**0.8**
Personal consumption expenditures	2	**–0.1**	**1.7**	**2.4**	**1.8**	**1.4**	**0.5**	**1.2**	**2.1**	**3.0**	**3.7**	**2.3**	**1.3**	**2.3**	**1.1**	**1.7**	**1.6**	**1.1**	**0.0**
Goods	3	–2.3	1.6	3.6	1.3	1.1	–2.5	0.6	4.0	6.0	6.3	2.6	0.2	2.2	–1.2	1.3	0.7	–1.0	–3.3
Durable goods	4	–1.7	–1.4	–1.0	–1.2	–1.6	–2.4	–2.5	–1.9	–0.8	1.4	–0.6	–2.2	–0.7	–1.2	–2.2	–2.1	–1.1	–2.0
Nondurable goods	5	–2.6	3.1	5.9	2.4	2.4	–2.5	2.2	6.9	9.3	8.6	4.1	1.3	3.5	–1.1	3.0	2.0	–0.9	–4.0
Services	6	1.1	1.7	1.8	2.2	1.5	1.9	1.5	1.2	1.5	2.4	2.2	2.0	2.3	2.2	1.9	2.1	2.1	1.8
Gross private domestic investment	7	**–1.0**	**–0.9**	**1.3**	**1.3**	**–0.8**	**0.5**	**0.7**	**2.1**	**1.1**	**1.7**	**1.0**	**0.7**	**1.4**	**1.6**	**1.3**	**1.5**	**2.1**	**1.8**
Fixed investment	8	–1.0	–0.8	1.3	1.3	–1.1	0.1	0.5	1.8	1.4	2.2	1.1	0.7	1.5	1.5	1.4	1.3	2.3	2.0
Nonresidential	9	–0.3	–0.9	1.5	1.4	–1.5	0.9	0.6	1.6	1.5	2.3	1.3	0.9	2.1	1.5	1.0	0.8	1.3	1.2
Structures	10	–2.2	–1.2	2.9	1.9	1.5	2.1	2.1	2.5	2.7	4.2	3.7	2.7	0.9	1.9	0.6	1.2	4.0	5.3
Equipment	11	1.3	–2.0	0.9	1.3	–4.2	–0.2	1.0	1.0	0.7	1.7	0.7	1.0	2.1	0.4	1.4	1.5	–0.3	–0.4
Intellectual property products	12	–0.8	0.5	1.2	1.4	–0.3	1.4	–1.0	1.9	2.0	2.2	0.5	–0.6	2.7	2.9	0.7	–0.6	1.9	0.9
Residential	13	–3.5	–0.4	0.7	0.9	0.6	–2.8	0.0	2.3	0.8	1.4	0.1	0.1	–0.8	1.4	3.4	4.0	6.3	5.1
Change in private inventories	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	16	–5.5	4.4	6.4	0.9	3.9	4.7	1.2	9.7	10.6	8.3	2.3	–4.0	2.9	0.6	0.0	1.5	1.4	–3.2
Goods	17	–6.7	5.0	7.6	0.4	4.2	5.4	1.4	12.7	12.7	9.5	1.9	–5.2	2.4	–0.1	0.0	1.1	1.2	–4.4
Services	18	–2.8	3.1	3.8	2.1	3.3	3.2	0.9	3.4	6.0	5.7	3.2	–1.0	4.0	2.4	–0.1	2.5	2.0	–0.3
Imports	19	–10.5	6.0	7.8	0.5	6.4	–1.8	–2.2	9.6	17.4	12.8	–0.4	–0.8	4.3	–3.7	–5.0	4.1	0.5	–5.0
Goods	20	–12.2	6.7	8.8	0.6	7.5	–2.4	–2.9	10.4	20.4	14.6	–0.3	–0.3	4.8	–4.5	–5.9	4.5	0.6	–5.9
Services	21	–2.2	2.8	2.8	0.2	1.2	0.7	1.5	5.9	3.7	4.5	–0.7	–3.2	1.6	0.5	–0.3	2.3	–0.1	–0.5
Government consumption expenditures and gross investment	22	**–0.3**	**2.7**	**2.8**	**1.3**	**4.8**	**3.0**	**2.0**	**2.9**	**3.6**	**4.1**	**1.7**	**–0.5**	**2.9**	**0.3**	**0.3**	**1.4**	**0.9**	**0.2**
Federal	23	–0.3	2.6	2.7	0.8	5.5	2.9	1.6	2.3	4.2	3.8	1.3	–1.0	1.5	0.8	0.2	0.6	2.4	0.9
National defense	24	–0.8	2.4	2.8	1.0	5.6	2.4	0.8	2.2	5.2	4.2	1.2	–1.6	2.4	1.2	0.4	0.8	2.8	0.9
Nondefense	25	0.7	3.1	2.5	0.4	5.4	3.9	2.9	2.3	2.5	3.2	1.7	0.0	0.0	0.2	–0.2	0.1	1.8	0.9
State and local	26	–0.3	2.7	2.9	1.6	4.3	3.1	2.3	3.3	3.1	4.3	1.9	–0.1	3.8	–0.1	0.4	1.9	–0.1	–0.3
Addenda:																			
Gross national product	27	0.8	1.3	2.0	1.7	1.8	1.8	1.8	2.1	1.6	2.7	2.4	0.5	2.0	1.7	2.3	1.1	1.3	0.7
Implicit price deflators:																			
Gross domestic product [1]	28	0.8	1.2	2.0	1.7	1.4	1.8	1.8	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.1	1.4	1.7	0.7
Gross national product [1]	29	0.8	1.3	2.0	1.7	1.9	1.7	1.8	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.1	1.4	1.7	0.7

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																			
Gross domestic product	1	**0.8**	**1.2**	**2.0**	**1.7**	**1.3**	**1.9**	**1.8**	**2.1**	**1.6**	**2.6**	**2.5**	**0.5**	**2.0**	**1.8**	**2.3**	**1.1**	**1.3**	**0.8**
Percentage points at annual rates:																			
Personal consumption expenditures	2	**–0.04**	**1.13**	**1.64**	**1.27**	**0.97**	**0.33**	**0.81**	**1.44**	**2.01**	**2.52**	**1.58**	**0.93**	**1.58**	**0.75**	**1.17**	**1.11**	**0.74**	**0.02**
Goods	3	–0.53	0.36	0.83	0.29	0.26	–0.56	0.15	0.89	1.33	1.42	0.60	0.04	0.51	–0.27	0.32	0.16	–0.23	–0.79
Durable goods	4	–0.13	–0.10	–0.07	–0.09	–0.11	–0.17	–0.18	–0.14	–0.06	0.10	–0.04	–0.16	–0.05	–0.09	–0.16	–0.15	–0.08	–0.15
Nondurable goods	5	–0.40	0.46	0.90	0.38	0.36	–0.39	0.33	1.02	1.39	1.31	0.64	0.21	0.55	–0.18	0.48	0.32	–0.14	–0.64
Services	6	0.49	0.76	0.81	0.98	0.71	0.89	0.67	0.56	0.68	1.10	0.98	0.89	1.07	1.02	0.86	0.95	0.97	0.81
Gross private domestic investment	7	**–0.15**	**–0.12**	**0.18**	**0.19**	**–0.18**	**0.03**	**0.08**	**0.31**	**0.19**	**0.27**	**0.16**	**0.09**	**0.19**	**0.22**	**0.19**	**0.22**	**0.32**	**0.28**
Fixed investment	8	–0.15	–0.11	0.19	0.19	–0.16	0.01	0.05	0.23	0.19	0.30	0.15	0.10	0.23	0.22	0.21	0.20	0.34	0.30
Nonresidential	9	–0.04	–0.11	0.17	0.17	–0.17	0.09	0.06	0.18	0.17	0.26	0.15	0.10	0.25	0.19	0.13	0.09	0.16	0.15
Structures	10	–0.08	–0.03	0.07	0.05	0.05	0.06	0.06	0.06	0.06	0.09	0.09	0.07	0.03	0.05	0.02	0.03	0.11	0.14
Equipment	11	0.07	–0.09	0.05	0.07	–0.22	–0.03	0.04	0.05	0.04	0.09	0.04	0.06	0.11	0.02	0.08	0.08	–0.02	–0.02
Intellectual property products	12	–0.03	0.02	0.05	0.05	–0.01	0.05	–0.04	0.07	0.08	0.08	0.02	–0.02	0.11	0.11	0.03	–0.02	0.07	0.03
Residential	13	–0.11	–0.01	0.02	0.02	0.01	–0.08	0.00	0.06	0.02	0.04	0.00	0.00	–0.02	0.04	0.09	0.11	0.18	0.15
Change in private inventories	14	0.00	–0.01	–0.01	0.00	–0.02	0.02	0.03	0.07	0.00	–0.03	0.01	–0.02	–0.04	–0.01	–0.02	0.02	–0.03	–0.02
Net exports of goods and services	15	**1.05**	**–0.36**	**–0.44**	**0.04**	**–0.48**	**0.85**	**0.51**	**–0.29**	**–1.32**	**–0.97**	**0.38**	**–0.42**	**–0.33**	**0.73**	**0.87**	**–0.47**	**0.11**	**0.42**
Exports	16	–0.67	0.51	0.81	0.13	0.45	0.56	0.16	1.18	1.34	1.09	0.32	–0.55	0.38	0.08	0.00	0.21	0.19	–0.43
Goods	17	–0.56	0.39	0.67	0.04	0.33	0.44	0.13	1.06	1.11	0.87	0.19	–0.51	0.23	–0.01	0.00	0.10	0.11	–0.42
Services	18	–0.10	0.11	0.15	0.09	0.12	0.12	0.03	0.13	0.23	0.22	0.13	–0.04	0.16	0.10	0.00	0.10	0.08	–0.01
Imports	19	1.72	–0.86	–1.25	–0.09	–0.93	0.29	0.36	–1.48	–2.66	–2.07	0.07	0.13	–0.72	0.64	0.87	–0.67	–0.09	0.85
Goods	20	1.66	–0.79	–1.17	–0.08	–0.90	0.30	0.40	–1.32	–2.56	–1.94	0.05	0.04	–0.67	0.66	0.86	–0.61	–0.09	0.83
Services	21	0.06	–0.08	–0.08	0.00	–0.03	–0.02	–0.04	–0.16	–0.10	–0.12	0.02	0.09	–0.04	–0.01	0.01	–0.06	0.00	0.02
Government consumption expenditures and gross investment	22	**–0.06**	**0.57**	**0.58**	**0.25**	**1.02**	**0.64**	**0.43**	**0.59**	**0.72**	**0.82**	**0.34**	**–0.10**	**0.57**	**0.06**	**0.06**	**0.26**	**0.18**	**0.03**
Federal	23	–0.02	0.22	0.23	0.07	0.47	0.25	0.14	0.19	0.35	0.32	0.11	–0.09	0.12	0.07	0.01	0.04	0.18	0.07
National defense	24	–0.04	0.13	0.15	0.05	0.31	0.13	0.05	0.12	0.27	0.22	0.06	–0.09	0.13	0.06	0.02	0.04	0.13	0.04
Nondefense	25	0.02	0.09	0.08	0.01	0.16	0.12	0.09	0.07	0.08	0.10	0.05	0.00	0.00	0.01	–0.01	0.00	0.05	0.03
State and local	26	–0.04	0.34	0.35	0.18	0.55	0.39	0.29	0.40	0.37	0.50	0.23	–0.01	0.44	–0.01	0.05	0.22	–0.01	–0.04

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**101.211**	**103.199**	**105.002**	**100.513**	**100.958**	**101.418**	**101.936**	**102.343**	**103.002**	**103.650**	**103.783**	**104.291**	**104.750**	**105.292**	**105.667**	**106.105**	**106.294**
Personal consumption expenditures	2	**100.000**	**101.654**	**104.086**	**106.009**	**101.280**	**101.395**	**101.695**	**102.235**	**102.992**	**103.934**	**104.526**	**104.876**	**105.468**	**105.748**	**106.191**	**106.620**	**106.907**	**106.915**
Goods	3	100.000	101.637	105.345	106.666	101.783	101.143	101.304	102.305	103.800	105.391	106.064	106.109	106.679	106.365	106.717	106.900	106.640	105.740
Durable goods	4	100.000	98.621	97.649	96.467	99.525	98.921	98.293	97.817	97.614	97.950	97.799	97.251	97.095	96.801	96.258	95.758	95.500	95.029
Nondurable goods	5	100.000	103.084	109.128	111.765	102.863	102.209	102.755	104.485	106.829	109.048	110.137	110.491	111.448	111.125	111.962	112.520	112.262	111.124
Services	6	100.000	101.663	103.463	105.689	101.036	101.518	101.887	102.201	102.592	103.213	103.765	104.268	104.870	105.449	105.938	106.491	107.059	107.535
Gross private domestic investment	7	**100.000**	**99.076**	**100.336**	**101.608**	**98.839**	**98.857**	**99.033**	**99.553**	**99.817**	**100.172**	**100.560**	**100.743**	**101.063**	**101.488**	**101.498**	**102.382**	**103.442**	**103.830**
Fixed investment	8	100.000	99.179	100.506	101.852	98.977	99.022	99.138	99.569	99.914	100.452	100.718	100.899	101.289	101.672	102.039	102.382	102.962	103.473
Nonresidential	9	100.000	99.069	100.524	101.977	98.721	98.947	99.092	99.492	99.865	100.441	100.759	100.977	101.498	101.892	102.156	102.349	102.691	103.007
Structures	10	100.000	98.843	101.748	103.732	97.980	98.554	99.107	99.712	100.313	101.309	102.215	102.906	103.170	103.690	103.859	104.175	105.200	106.558
Equipment	11	100.000	98.009	98.928	100.187	97.860	97.809	98.046	98.290	98.457	98.864	99.047	99.307	99.832	99.937	100.299	100.673	100.601	100.505
Intellectual property products	12	100.000	100.539	101.788	103.167	100.293	100.635	100.379	100.850	101.352	101.901	102.027	101.865	102.557	103.301	103.484	103.322	103.813	104.043
Residential	13	100.000	99.644	100.392	101.246	100.033	99.331	99.325	99.899	100.111	100.463	100.487	100.499	100.295	100.635	101.471	102.463	104.050	105.361
Change in private inventories	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	16	100.000	104.415	111.140	112.185	102.706	103.896	104.221	106.677	109.423	111.647	112.287	111.163	111.953	112.126	112.113	112.543	112.943	112.042
Goods	17	100.000	105.034	113.013	113.508	102.977	104.345	104.718	107.898	111.187	113.752	114.294	112.789	113.463	113.424	113.413	113.730	114.059	112.778
Services	18	100.000	103.096	107.039	109.312	102.145	102.950	103.177	104.035	105.570	107.037	107.889	107.609	108.661	109.309	109.290	109.972	110.529	110.459
Imports	19	100.000	106.008	114.273	114.862	106.032	105.563	104.989	107.430	111.807	115.224	115.122	114.907	116.114	115.039	113.574	114.730	114.879	113.416
Goods	20	100.000	106.742	116.178	116.855	106.931	106.314	105.533	108.184	113.302	117.208	117.126	117.051	118.427	117.086	115.321	116.598	116.785	115.033
Services	21	100.000	102.849	105.713	105.895	102.150	102.320	102.697	104.193	105.145	106.302	106.126	105.270	105.679	105.823	105.740	106.336	106.308	106.164
Government consumption expenditures and gross investment	22	**100.000**	**102.673**	**105.560**	**106.882**	**101.667**	**102.423**	**102.937**	**103.670**	**104.581**	**105.637**	**106.081**	**105.951**	**106.699**	**106.771**	**106.850**	**107.209**	**107.454**	**107.501**
Federal	23	100.000	102.614	105.344	106.184	101.715	102.446	102.848	103.424	104.497	105.484	105.837	105.563	105.961	106.183	106.225	106.370	107.006	107.251
National defense	24	100.000	102.365	105.191	106.252	101.670	102.261	102.473	103.037	104.341	105.412	105.715	105.282	105.914	106.230	106.324	106.545	107.286	107.527
Nondefense	25	100.000	103.064	105.624	106.077	101.804	102.785	103.524	104.121	104.784	105.616	106.059	106.070	106.055	106.113	106.063	106.078	106.546	106.796
State and local	26	100.000	102.714	105.710	107.371	101.634	102.406	102.999	103.843	104.639	105.744	106.251	106.222	107.215	107.184	107.288	107.797	107.775	107.688
Addendum:																			
Gross national product	27	100.000	101.321	103.322	105.126	100.630	101.067	101.524	102.044	102.461	103.128	103.774	103.909	104.419	104.873	105.413	105.788	106.225	106.413

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2009	2010	2011	2012	2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
Personal consumption expenditures	2	**68.3**	**68.2**	**69.0**	**68.6**	**68.4**	**68.1**	**68.0**	**68.3**	**69.1**	**69.0**	**69.0**	**68.8**	**68.7**	**68.7**	**68.4**	**68.7**	**68.8**	**68.6**
Goods	3	22.2	22.5	23.2	23.2	22.5	22.4	22.3	22.7	23.2	23.2	23.2	23.2	23.2	23.1	23.1	23.3	23.3	23.1
Durable goods	4	7.1	7.2	7.3	7.4	7.1	7.2	7.1	7.2	7.3	7.2	7.2	7.3	7.4	7.4	7.4	7.5	7.5	7.5
Nondurable goods	5	15.1	15.3	15.9	15.8	15.4	15.2	15.2	15.5	15.9	16.0	16.0	15.9	15.9	15.8	15.8	15.8	15.8	15.6
Services	6	46.1	45.7	45.8	45.4	45.9	45.8	45.7	45.5	45.9	45.8	45.8	45.6	45.4	45.6	45.3	45.4	45.5	45.5
Gross private domestic investment	7	**13.0**	**14.0**	**14.4**	**15.2**	**13.6**	**14.1**	**14.4**	**14.2**	**13.9**	**14.2**	**14.2**	**15.1**	**15.3**	**15.2**	**15.2**	**15.2**	**15.5**	**15.8**
Fixed investment	8	14.0	13.6	14.1	14.8	13.5	13.7	13.6	13.7	13.8	13.9	14.3	14.5	14.7	14.8	14.7	15.1	15.1	15.2
Nonresidential	9	11.3	11.1	11.7	12.1	10.9	11.0	11.1	11.3	11.3	11.5	11.8	12.0	12.0	12.1	12.0	12.3	12.1	12.2
Structures	10	3.0	2.4	2.5	2.7	2.4	2.4	2.4	2.4	2.2	2.4	2.5	2.6	2.6	2.7	2.7	2.8	2.6	2.7
Equipment	11	4.5	4.9	5.4	5.6	4.7	4.8	5.0	5.1	5.2	5.2	5.4	5.5	5.6	5.6	5.5	5.6	5.6	5.6
Intellectual property products	12	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.9	3.8	3.8	3.9	3.8	3.9	3.9	3.9
Residential	13	2.7	2.5	2.5	2.7	2.6	2.7	2.4	2.5	2.5	2.5	2.5	2.5	2.6	2.6	2.7	2.9	3.0	3.1
Change in private inventories	14	–1.0	0.4	0.2	0.4	0.1	0.3	0.8	0.4	0.1	0.3	–0.1	0.6	0.6	0.4	0.5	0.1	0.4	0.5
Net exports of goods and services	15	**–2.7**	**–3.5**	**–3.7**	**–3.4**	**–3.4**	**–3.6**	**–3.6**	**–3.3**	**–3.6**	**–3.7**	**–3.5**	**–3.8**	**–3.7**	**–3.5**	**–3.2**	**–3.1**	**–3.2**	**–3.0**
Exports	16	11.0	12.3	13.5	13.5	11.9	12.1	12.4	12.9	13.3	13.6	13.7	13.5	13.5	13.6	13.4	13.5	13.4	13.5
Goods	17	7.4	8.5	9.5	9.5	8.2	8.4	8.5	9.0	9.3	9.5	9.6	9.5	9.5	9.5	9.4	9.4	9.3	9.3
Services	18	3.6	3.8	4.0	4.1	3.7	3.7	3.8	3.9	4.0	4.1	4.1	4.0	4.1	4.1	4.0	4.1	4.1	4.1
Imports	19	13.7	15.8	17.2	16.9	15.3	15.7	16.0	16.2	17.0	17.3	17.3	17.3	17.2	17.0	16.7	16.6	16.6	16.5
Goods	20	11.0	13.0	14.4	14.1	12.6	13.0	13.2	13.4	14.2	14.5	14.4	14.5	14.5	14.3	13.9	13.9	13.8	13.7
Services	21	2.7	2.7	2.8	2.8	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.7	2.7	2.8	2.8
Government consumption expenditures and gross investment	22	**21.4**	**21.2**	**20.3**	**19.5**	**21.4**	**21.4**	**21.2**	**20.9**	**20.7**	**20.5**	**20.3**	**19.9**	**19.7**	**19.6**	**19.5**	**19.2**	**18.9**	**18.7**
Federal	23	8.4	8.7	8.4	8.0	8.7	8.8	8.8	8.7	8.5	8.5	8.4	8.2	8.1	8.0	8.1	7.8	7.6	7.5
National defense	24	5.5	5.6	5.4	5.0	5.5	5.6	5.6	5.5	5.4	5.5	5.5	5.2	5.1	5.1	5.1	4.8	4.7	4.7
Nondefense	25	3.0	3.1	3.0	2.9	3.1	3.2	3.2	3.1	3.1	3.0	2.9	3.0	3.0	3.0	2.9	2.9	2.9	2.9
State and local	26	13.0	12.5	11.9	11.5	12.7	12.6	12.4	12.2	12.2	12.0	11.9	11.7	11.6	11.6	11.4	11.4	11.3	11.2

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

	Line	2010				2011				2012				2013	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**1.6**	**2.7**	**3.0**	**2.8**	**2.0**	**1.9**	**1.5**	**2.0**	**3.3**	**2.8**	**3.1**	**2.0**	**1.3**	**1.6**
Personal consumption expenditures	2	**0.7**	**2.0**	**2.0**	**3.1**	**3.1**	**2.6**	**2.5**	**2.0**	**2.2**	**2.3**	**2.2**	**2.0**	**1.9**	**1.8**
Goods	3	1.8	3.8	3.0	5.1	4.8	3.5	2.9	2.3	2.7	3.2	3.9	3.5	3.3	3.6
Durable goods	4	3.6	7.4	4.1	9.3	9.3	5.9	5.5	5.7	6.8	7.8	8.6	7.8	6.9	7.7
Nondurable goods	5	1.0	2.2	2.5	3.3	2.8	2.5	1.7	0.7	0.9	1.2	1.7	1.6	1.7	1.7
Services	6	0.2	1.1	1.6	2.1	2.2	2.2	2.3	1.9	2.0	1.9	1.4	1.3	1.1	1.0
Gross private domestic investment	7	**3.9**	**16.3**	**21.1**	**11.1**	**5.5**	**3.7**	**1.1**	**9.3**	**14.3**	**10.1**	**11.2**	**3.1**	**1.7**	**4.6**
Fixed investment	8	–4.4	2.6	2.6	5.5	5.1	4.0	7.7	8.1	10.5	9.5	6.5	6.8	4.3	4.6
Nonresidential	9	–4.3	1.5	4.9	8.1	6.8	6.4	8.4	8.6	10.4	9.0	5.0	5.0	2.4	2.3
Structures	10	–26.7	–18.4	–13.8	–4.0	–5.5	–1.2	6.7	8.3	20.4	13.9	8.5	9.3	–0.3	1.8
Equipment	11	6.7	16.4	19.7	20.9	16.2	11.4	12.0	11.6	10.7	10.9	4.8	4.5	2.9	2.3
Intellectual property products	12	2.6	1.0	2.2	1.8	3.1	4.9	4.7	4.9	4.2	3.5	2.8	2.9	3.5	2.8
Residential	13	–4.5	7.0	–6.9	–5.2	–1.6	–6.0	4.6	5.6	10.7	11.6	13.6	15.5	12.9	14.8
Change in private inventories	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	16	10.8	13.1	12.4	9.8	9.1	7.9	6.9	4.6	4.7	4.4	2.8	2.4	1.0	2.1
Goods	17	13.9	17.9	14.8	11.0	9.3	7.3	6.6	5.4	4.7	5.1	4.0	1.4	0.2	1.4
Services	18	4.4	3.6	7.3	7.0	8.5	9.2	7.7	2.7	4.6	2.9	–0.2	4.7	2.8	3.9
Imports	19	6.7	16.7	16.3	11.7	9.3	4.6	2.3	3.5	3.0	3.4	2.4	0.1	0.1	1.2
Goods	20	8.3	20.3	19.0	13.5	10.8	4.8	2.2	3.4	2.6	3.4	2.6	0.0	–0.2	0.9
Services	21	0.1	2.2	5.0	3.7	2.3	3.3	2.8	3.9	5.2	3.9	1.2	0.5	1.8	2.8
Government consumption expenditures and gross investment	22	**1.4**	**0.3**	**–0.3**	**–1.1**	**–2.3**	**–3.3**	**–3.9**	**–3.3**	**–1.7**	**–1.3**	**0.2**	**–1.1**	**–1.8**	**–2.1**
Federal	23	5.7	4.5	4.0	3.2	–0.5	–2.1	–3.8	–3.9	–1.8	–2.3	0.7	–2.3	–3.8	–4.1
National defense	24	5.4	2.9	2.6	2.0	–1.4	–1.3	–2.5	–4.2	–2.2	–4.0	–1.7	–5.0	–6.2	–6.1
Nondefense	25	6.3	7.4	6.6	5.5	1.0	–3.5	–6.2	–3.3	–1.2	0.8	5.1	2.6	0.3	–0.8
State and local	26	–1.3	–2.4	–3.1	–4.0	–3.6	–4.2	–3.9	–2.8	–1.6	–0.6	–0.2	–0.3	–0.5	–0.7
Addenda:															
Final sales of domestic product	27	0.4	1.0	0.8	2.0	2.0	1.9	2.4	1.8	2.7	2.7	2.5	2.5	1.7	1.6
Gross domestic purchases	28	1.3	3.4	3.8	3.2	2.3	1.6	1.0	1.9	3.1	2.7	3.1	1.6	1.2	1.5
Final sales to domestic purchasers	29	0.2	1.7	1.6	2.5	2.2	1.6	1.8	1.7	2.5	2.6	2.4	2.1	1.5	1.5
Gross domestic income	30	2.0	2.8	3.6	2.5	2.9	2.8	2.0	2.3	3.1	2.4	2.0	2.6	1.9	2.7
Gross national product	31	2.0	3.1	3.1	2.8	2.3	2.1	1.9	2.3	3.2	2.8	2.9	1.8	1.2	1.6
Real disposable personal income	32	–0.2	0.3	1.8	2.5	3.7	2.3	2.2	1.4	1.3	1.8	1.3	3.6	0.4	0.7
Price indexes (Chain-type):															
Gross domestic purchases	33	1.4	1.6	1.6	1.6	1.8	2.5	2.7	2.3	2.2	1.5	1.4	1.5	1.3	1.1
Gross domestic purchases excluding food and energy [1]	34	1.0	1.2	1.4	1.4	1.4	1.8	1.9	1.8	1.9	1.6	1.5	1.5	1.3	1.2
Gross domestic product	35	0.5	1.1	1.6	1.8	1.8	2.0	2.2	1.8	1.9	1.7	1.6	1.8	1.6	1.4
Gross domestic product excluding food and energy [1]	36	1.1	1.4	1.6	1.6	1.6	1.9	2.0	1.8	1.9	1.7	1.5	1.6	1.5	1.3
Personal consumption expenditures	37	2.1	1.8	1.4	1.3	1.7	2.5	2.8	2.6	2.4	1.7	1.6	1.7	1.4	1.1
Personal consumption expenditures excluding food and energy [1]	38	1.6	1.3	1.3	1.0	1.0	1.3	1.6	1.8	2.0	1.9	1.8	1.7	1.5	1.2
Market-based PCE [2]	39	2.1	1.6	1.2	1.1	1.7	2.6	3.0	2.7	2.5	1.7	1.5	1.5	1.3	1.0
Market-based PCE excluding food and energy [2]	40	1.4	1.1	1.0	0.7	0.9	1.3	1.6	1.9	2.0	1.9	1.7	1.5	1.4	1.1

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**–2.8**	**2.5**	**1.8**	**2.8**	**1.6**	**3.9**	**2.8**	**2.8**	**–1.3**	**3.2**	**1.4**	**4.9**	**3.7**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Final sales of domestic product	2	–2.0	1.0	2.0	2.6	0.0	2.8	0.9	4.5	–0.3	2.4	3.0	2.1	3.4	2.2	2.2	2.2	0.2	1.9
Change in private inventories	3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Goods	4	**–5.6**	**8.6**	**4.3**	**5.1**	**10.4**	**4.7**	**9.7**	**6.0**	**–0.9**	**5.9**	**–0.3**	**15.5**	**5.6**	**0.6**	**4.8**	**–1.2**	**5.5**	**5.0**
Final sales	5	–3.0	3.3	4.9	4.5	4.4	1.0	3.0	12.2	2.6	3.3	5.2	5.7	4.6	3.8	2.9	5.6	2.3	3.0
Change in private inventories	6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Durable goods	7	–10.2	11.2	6.6	5.3	21.9	7.4	8.8	4.6	7.5	6.2	4.9	8.1	7.6	1.9	4.3	0.6	0.7	4.3
Final sales	8	–6.3	3.9	6.4	4.7	7.7	5.1	3.5	11.2	4.7	6.3	6.5	7.0	4.1	1.9	3.4	6.4	3.3	3.4
Change in private inventories [1]	9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nondurable goods	10	0.7	5.4	1.5	4.9	–2.4	1.4	10.8	7.7	–10.6	5.4	–6.8	25.7	3.1	–0.9	5.4	–3.3	11.7	5.8
Final sales	11	1.6	2.5	3.1	4.3	0.5	–3.9	2.3	13.4	0.0	–0.3	3.5	4.1	5.3	6.4	2.2	4.5	1.1	2.6
Change in private inventories [1]	12	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Services [2]	13	**0.4**	**1.1**	**1.1**	**1.2**	**0.1**	**2.0**	**1.7**	**1.6**	**0.2**	**1.5**	**1.3**	**–0.2**	**2.4**	**1.1**	**1.6**	**–0.6**	**0.3**	**0.6**
Structures	14	**–15.3**	**–7.8**	**–1.7**	**7.3**	**–16.7**	**18.3**	**–13.8**	**0.5**	**–15.3**	**8.2**	**9.5**	**8.4**	**7.3**	**4.5**	**4.7**	**12.7**	**–9.2**	**9.1**
Addenda:																			
Motor vehicle output	15	–24.3	30.2	10.1	13.2	36.8	18.0	24.1	–13.2	31.5	–5.2	11.0	25.4	28.4	6.3	0.2	–2.8	9.2	11.5
Gross domestic product excluding motor vehicle output	16	–2.3	2.0	1.7	2.5	0.9	3.6	2.3	3.2	–2.0	3.4	1.1	4.4	3.1	1.1	2.9	0.2	0.9	2.3
Final sales of computers [3]	17	3.7	–4.5	10.2	12.9	27.5	–27.2	–8.0	34.6	22.6	0.5	–2.8	44.3	35.0	–21.7	0.9	50.3	17.5	17.4
Gross domestic product excluding final sales of computers	18	–2.8	2.5	1.8	2.7	1.5	4.1	2.8	2.7	–1.4	3.2	1.4	4.7	3.6	1.3	2.8	0.0	1.1	2.5
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	–3.8	2.9	1.6	2.5	2.4	5.6	3.6	1.4	–1.3	2.4	1.1	5.2	3.0	1.1	2.9	–0.9	1.4	2.5
Research and development	20	–1.0	1.9	1.3	–0.3	1.1	–1.0	5.7	2.2	–0.1	1.0	1.1	–0.3	–1.1	–2.2	1.7	0.4	–0.2	–0.2
Gross domestic product excluding research and development	21	–2.9	2.5	1.9	2.9	1.6	4.0	2.7	2.8	–1.3	3.2	1.4	5.0	3.8	1.3	2.8	0.1	1.2	2.6
Final sales of domestic product, current dollars	22	–1.3	2.3	4.0	4.4	1.3	4.7	2.7	6.6	1.4	5.2	5.5	2.6	5.5	3.9	4.6	3.3	1.6	2.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																			
Gross domestic product	1	**–2.8**	**2.5**	**1.8**	**2.8**	**1.6**	**3.9**	**2.8**	**2.8**	**–1.3**	**3.2**	**1.4**	**4.9**	**3.7**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Percentage points at annual rates:																			
Final sales of domestic product	2	–2.05	1.06	2.01	2.58	–0.07	2.81	0.88	4.44	–0.23	2.46	2.96	2.13	3.35	2.11	2.19	2.14	0.21	1.93
Change in private inventories	3	–0.76	1.45	–0.16	0.20	1.66	1.09	1.90	–1.64	–1.06	0.72	–1.60	2.73	0.36	–0.91	0.60	–2.00	0.93	0.59
Goods	4	**–1.63**	**2.39**	**1.26**	**1.53**	**2.90**	**1.40**	**2.74**	**1.74**	**–0.31**	**1.71**	**–0.10**	**4.43**	**1.72**	**0.22**	**1.46**	**–0.36**	**1.63**	**1.50**
Final sales	5	–0.87	0.94	1.42	1.33	1.24	0.31	0.85	3.37	0.76	0.98	1.50	1.69	1.37	1.12	0.86	1.64	0.70	0.92
Change in private inventories	6	–0.76	1.45	–0.16	0.20	1.66	1.09	1.90	–1.64	–1.06	0.72	–1.60	2.73	0.36	–0.91	0.60	–2.00	0.93	0.59
Durable goods	7	–1.71	1.71	1.07	0.89	3.14	1.17	1.40	0.77	1.23	1.04	0.81	1.35	1.24	0.31	0.72	0.09	0.12	0.72
Final sales	8	–1.07	0.62	1.03	0.77	1.18	0.82	0.57	1.74	0.78	1.03	1.04	1.14	0.67	0.30	0.56	1.03	0.54	0.57
Change in private inventories [1]	9	–0.64	1.09	0.04	0.12	1.96	0.35	0.83	–0.97	0.46	0.01	–0.23	0.20	0.58	0.01	0.16	–0.94	–0.42	0.15
Nondurable goods	10	0.08	0.68	0.20	0.64	–0.24	0.23	1.35	0.96	–1.54	0.67	–0.92	3.08	0.48	–0.09	0.74	–0.45	1.51	0.78
Final sales	11	0.20	0.33	0.40	0.56	0.06	–0.51	0.28	1.63	–0.02	–0.04	0.45	0.55	0.70	0.83	0.30	0.61	0.15	0.35
Change in private inventories [1]	12	–0.11	0.36	–0.20	0.08	–0.30	0.74	1.07	–0.67	–1.52	0.71	–1.37	2.53	–0.22	–0.92	0.44	–1.05	1.35	0.44
Services [2]	13	**0.23**	**0.72**	**0.70**	**0.76**	**0.02**	**1.30**	**1.09**	**1.03**	**0.13**	**0.95**	**0.85**	**–0.12**	**1.50**	**0.69**	**1.00**	**–0.35**	**0.21**	**0.37**
Structures	14	**–1.40**	**–0.61**	**–0.12**	**0.49**	**–1.33**	**1.20**	**–1.05**	**0.04**	**–1.11**	**0.53**	**0.62**	**0.56**	**0.49**	**0.30**	**0.32**	**0.85**	**–0.70**	**0.64**
Addenda:																			
Motor vehicle output	15	–0.53	0.53	0.23	0.32	0.67	0.38	0.50	–0.32	0.63	–0.13	0.25	0.57	0.66	0.17	0.01	–0.07	0.24	0.30
Gross domestic product excluding motor vehicle output	16	–2.27	1.98	1.62	2.46	0.92	3.53	2.28	3.13	–1.92	3.32	1.11	4.30	3.05	1.04	2.78	0.22	0.91	2.21
Final sales of computers [3]	17	0.02	–0.02	0.04	0.05	0.11	–0.14	–0.03	0.12	0.09	0.01	–0.01	0.15	0.13	–0.11	0.00	0.16	0.07	0.07
Gross domestic product excluding final sales of computers	18	–2.82	2.53	1.81	2.73	1.48	4.04	2.81	2.68	–1.38	3.18	1.37	4.72	3.58	1.31	2.78	–0.02	1.08	2.45
Research and development	19	–0.02	0.05	0.04	–0.01	0.03	–0.03	0.14	0.06	0.00	0.03	0.03	–0.01	–0.03	–0.06	0.04	0.01	0.00	0.00
Gross domestic product excluding research and development	20	–2.78	2.46	1.81	2.79	1.56	3.93	2.63	2.75	–1.29	3.16	1.33	4.87	3.74	1.26	2.74	0.13	1.15	2.52

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**102.507**	**104.400**	**107.302**	**101.247**	**102.220**	**102.923**	**103.638**	**103.302**	**104.115**	**104.468**	**105.716**	**106.683**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Final sales of domestic product	2	100.000	101.045	103.082	105.751	100.129	100.829	101.049	102.172	102.103	102.721	103.482	104.022	104.898	105.460	106.038	106.610	106.666	107.177
Change in private inventories	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Goods	4	**100.000**	**108.568**	**113.247**	**119.044**	**105.995**	**107.220**	**109.726**	**111.329**	**111.069**	**112.660**	**112.565**	**116.693**	**118.294**	**118.485**	**119.877**	**119.520**	**121.121**	**122.595**
Final sales	5	100.000	103.254	108.342	113.216	101.933	102.193	102.941	105.948	106.626	107.499	108.860	110.381	111.636	112.692	113.495	115.042	115.700	116.566
Change in private inventories	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	7	100.000	111.243	118.549	124.849	108.292	110.237	112.583	113.862	115.944	117.687	119.110	121.454	123.700	124.292	125.614	125.788	126.014	127.340
Final sales	8	100.000	103.850	110.537	115.729	101.749	103.025	103.913	106.711	107.954	109.608	111.343	113.241	114.389	114.919	115.895	117.715	118.669	119.668
Change in private inventories [1]	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	10	100.000	105.371	106.969	112.182	103.258	103.619	106.314	108.293	105.297	106.703	104.854	111.024	111.884	111.618	113.087	112.137	115.277	116.914
Final sales	11	100.000	102.515	105.657	110.150	102.169	101.162	101.737	104.994	104.985	104.915	105.828	106.898	108.283	109.963	110.564	111.792	112.105	112.815
Change in private inventories [1]	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services [2]	13	**100.000**	**101.125**	**102.244**	**103.463**	**100.427**	**100.937**	**101.366**	**101.770**	**101.811**	**102.181**	**102.520**	**102.464**	**103.077**	**103.364**	**103.778**	**103.634**	**103.723**	**103.877**
Structures	14	**100.000**	**92.230**	**90.647**	**97.238**	**91.010**	**94.909**	**91.442**	**91.560**	**87.843**	**89.583**	**91.644**	**93.516**	**95.170**	**96.212**	**97.313**	**100.256**	**97.863**	**100.024**
Addenda:																			
Motor vehicle output	15	100.000	130.249	143.428	162.380	123.929	129.163	136.321	131.583	140.914	139.040	142.723	151.033	160.764	163.240	163.327	162.190	165.810	170.380
Gross domestic product excluding motor vehicle output	16	100.000	102.016	103.707	106.319	100.848	101.744	102.330	103.142	102.633	103.495	103.789	104.909	105.718	105.999	106.749	106.809	107.057	107.660
Final sales of computers [3]	17	100.000	95.545	105.257	118.857	100.481	92.830	90.925	97.945	103.067	103.201	102.459	112.300	121.057	113.872	114.126	126.373	131.570	136.959
Gross domestic product excluding final sales of computers	18	100.000	102.540	104.400	107.260	101.251	102.265	102.979	103.666	103.306	104.122	104.479	105.694	106.630	106.979	107.718	107.713	108.003	108.660
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	100.000	102.857	104.553	107.203	101.265	102.649	103.572	103.942	103.614	104.224	104.518	105.858	106.651	106.954	107.722	107.486	107.871	108.540
Research and development	20	100.000	101.911	103.275	102.944	101.268	101.002	102.401	102.972	102.958	103.218	103.502	103.424	103.131	102.554	102.990	103.103	103.064	103.017
Gross domestic product excluding research and development	21	100.000	102.523	104.431	107.421	101.246	102.253	102.937	103.655	103.311	104.139	104.494	105.779	106.780	107.125	107.870	107.908	108.225	108.918

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**101.215**	**103.203**	**105.008**	**100.509**	**100.972**	**101.432**	**101.948**	**102.354**	**103.024**	**103.651**	**103.782**	**104.296**	**104.751**	**105.345**	**105.640**	**105.994**	**106.193**
Final sales of domestic product	2	100.000	101.217	103.217	105.033	100.525	100.975	101.430	101.936	102.355	103.041	103.670	103.802	104.322	104.774	105.374	105.663	106.024	106.230
Change in private inventories	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Goods	4	**100.000**	**99.722**	**101.212**	**102.471**	**99.047**	**99.308**	**99.912**	**100.619**	**100.621**	**101.020**	**101.780**	**101.427**	**101.669**	**102.118**	**103.170**	**102.929**	**102.798**	**102.489**
Final sales	5	100.000	99.743	101.271	102.561	99.123	99.336	99.920	100.594	100.637	101.088	101.855	101.502	101.757	102.199	103.277	103.011	102.902	102.603
Change in private inventories	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	7	100.000	99.182	99.453	99.860	99.210	99.122	99.137	99.257	99.239	99.469	99.615	99.492	99.750	99.995	99.948	99.746	99.834	99.895
Final sales	8	100.000	99.303	99.525	99.932	99.339	99.247	99.259	99.368	99.314	99.534	99.683	99.568	99.828	100.066	100.019	99.815	99.903	99.962
Change in private inventories [1]	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	10	100.000	100.386	103.461	105.859	98.815	99.520	100.878	102.332	102.361	102.989	104.577	103.915	104.133	104.852	107.372	107.079	106.657	105.861
Final sales	11	100.000	100.295	103.499	105.941	98.844	99.439	100.753	102.145	102.313	103.066	104.640	103.976	104.223	104.933	107.477	107.133	106.763	105.993
Change in private inventories [1]	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services [2]	13	**100.000**	**102.091**	**104.284**	**106.333**	**101.333**	**101.934**	**102.342**	**102.754**	**103.339**	**104.122**	**104.679**	**104.994**	**105.680**	**106.127**	**106.497**	**107.027**	**107.530**	**107.874**
Structures	14	**100.000**	**99.574**	**101.862**	**103.903**	**99.191**	**99.274**	**99.602**	**100.227**	**100.755**	**101.574**	**102.256**	**102.862**	**103.077**	**103.622**	**104.149**	**104.766**	**105.946**	**107.155**
Addenda:																			
Motor vehicle output	15	100.000	104.085	106.765	108.896	103.508	103.973	104.270	104.590	104.948	106.421	107.809	107.880	108.320	108.985	109.030	109.248	109.475	110.221
Gross domestic product excluding motor vehicle output	16	100.000	101.159	103.131	104.928	100.450	100.913	101.377	101.898	102.305	102.956	103.565	103.697	104.213	104.661	105.270	105.568	105.924	106.109
Final sales of computers [3]	17	100.000	91.246	83.430	77.703	93.566	92.375	90.070	88.972	86.273	85.178	81.909	80.361	80.361	79.096	76.888	74.469	72.856	71.093
Gross domestic product excluding final sales of computers	18	100.000	101.264	103.299	105.145	100.544	101.014	101.487	102.011	102.432	103.111	103.758	103.897	104.414	104.879	105.488	105.799	106.164	106.376
Implicit price deflator for final sales of domestic product	19	100.000	101.216	103.217	105.033	100.522	100.972	101.426	101.931	102.351	103.037	103.666	103.798	104.318	104.771	105.371	105.660	106.021	106.227
Research and development	20	100.000	102.648	105.531	108.260	101.583	102.628	102.569	103.813	104.579	105.646	105.999	105.900	106.979	108.337	108.877	108.846	109.610	109.732
Gross domestic product excluding research and development	21	100.000	101.177	103.141	104.922	100.480	100.928	101.402	101.899	102.295	102.954	103.589	103.725	104.225	104.656	105.252	105.556	105.899	106.100

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,958.3**	**15,533.8**	**16,244.6**	**14,672.5**	**14,879.2**	**15,049.8**	**15,231.7**	**15,242.9**	**15,461.9**	**15,611.8**	**15,818.7**	**16,041.6**	**16,160.4**	**16,356.0**	**16,420.3**	**16,535.3**	**16,667.9**
Final sales of domestic product	2	14,565.5	14,896.7	15,497.4	16,178.5	14,660.4	14,829.0	14,928.2	15,169.3	15,221.4	15,416.2	15,625.3	15,726.8	15,938.7	16,093.6	16,274.4	16,407.3	16,471.9	16,582.9
Change in private inventories	3	−147.6	61.5	36.4	66.1	12.1	50.1	121.5	62.4	21.5	45.8	−13.5	91.9	102.9	66.8	81.6	13.0	63.4	85.0
Goods	4	**4,059.9**	**4,394.7**	**4,652.8**	**4,951.6**	**4,263.0**	**4,320.9**	**4,448.9**	**4,546.2**	**4,536.0**	**4,617.8**	**4,651.6**	**4,805.8**	**4,882.3**	**4,912.3**	**5,013.1**	**4,998.8**	**5,072.4**	**5,116.9**
Final sales	5	4,207.5	4,333.2	4,616.4	4,885.5	4,250.9	4,270.8	4,327.4	4,483.8	4,514.6	4,572.0	4,665.1	4,713.8	4,779.3	4,845.5	4,931.5	4,985.8	5,009.0	5,031.9
Change in private inventories	6	−147.6	61.5	36.4	66.1	12.1	50.1	121.5	62.4	21.5	45.8	−13.5	91.9	102.9	66.8	81.6	13.0	63.4	85.0
Durable goods	7	2,216.8	2,445.8	2,613.7	2,763.7	2,381.9	2,422.2	2,473.8	2,505.3	2,550.9	2,595.1	2,630.0	2,678.6	2,735.2	2,754.9	2,783.1	2,781.5	2,788.9	2,819.9
Final sales	8	2,333.8	2,406.8	2,567.5	2,699.1	2,359.0	2,386.3	2,407.1	2,474.7	2,502.1	2,546.1	2,590.3	2,631.4	2,665.0	2,683.8	2,705.3	2,742.2	2,766.9	2,791.8
Change in private inventories [1]	9	−117.0	39.0	46.2	64.6	22.9	35.9	66.7	30.6	48.8	49.0	39.8	47.2	70.2	71.1	77.8	39.3	22.0	28.1
Nondurable goods	10	1,843.1	1,948.9	2,039.1	2,187.9	1,881.1	1,898.7	1,975.1	2,040.9	1,985.1	2,022.7	2,021.6	2,127.1	2,147.1	2,157.4	2,230.0	2,217.3	2,283.6	2,297.1
Final sales	11	1,873.7	1,926.4	2,048.9	2,186.5	1,892.0	1,884.5	1,920.2	2,009.1	2,012.4	2,025.9	2,074.8	2,082.4	2,114.3	2,161.7	2,226.2	2,243.7	2,242.2	2,240.1
Change in private inventories [1]	12	−30.6	22.5	−9.8	1.5	−10.9	14.2	54.9	31.8	−27.3	−3.3	−53.2	44.7	32.8	−4.3	3.8	−26.3	41.4	57.0
Services [2]	13	**9,217.0**	**9,515.6**	**9,827.5**	**10,140.1**	**9,379.6**	**9,483.1**	**9,561.5**	**9,638.3**	**9,697.0**	**9,806.1**	**9,891.2**	**9,915.6**	**10,040.1**	**10,110.7**	**10,186.6**	**10,223.1**	**10,279.9**	**10,328.1**
Structures	14	**1,141.1**	**1,047.9**	**1,053.6**	**1,152.9**	**1,030.0**	**1,075.2**	**1,039.4**	**1,047.2**	**1,009.8**	**1,038.1**	**1,069.1**	**1,097.4**	**1,119.2**	**1,137.5**	**1,156.4**	**1,198.4**	**1,183.0**	**1,222.9**
Addenda:																			
Motor vehicle output	15	246.8	334.3	377.7	436.1	316.2	331.1	350.5	339.3	364.6	364.8	379.4	401.8	429.5	438.8	439.2	437.0	447.8	463.1
Gross domestic product excluding motor vehicle output	16	14,171.1	14,624.0	15,156.2	15,808.5	14,356.3	14,548.1	14,699.3	14,892.4	14,878.3	15,097.1	15,232.5	15,416.9	15,612.1	15,721.7	15,916.9	15,983.3	16,087.5	16,204.8
Final sales of computers [3]	17	72.5	63.2	63.7	66.9	68.1	62.1	59.4	63.2	64.5	63.8	60.9	65.5	70.6	65.3	63.6	68.3	69.5	70.6
Gross domestic product excluding final sales of computers	18	14,345.5	14,895.1	15,470.2	16,177.6	14,604.4	14,817.0	14,990.4	15,168.5	15,178.4	15,398.2	15,551.0	15,753.2	15,971.0	16,095.1	16,292.4	16,352.1	16,465.8	16,597.3
Research and development	19	374.8	392.1	408.5	417.7	385.6	388.5	393.6	400.7	403.6	408.7	411.2	410.5	413.5	416.4	420.3	420.6	423.4	423.7
Gross domestic product excluding research and development	20	14,043.1	14,566.2	15,125.4	15,826.9	14,286.9	14,490.7	14,656.1	14,831.0	14,839.4	15,053.2	15,200.6	15,408.2	15,628.1	15,744.0	15,935.8	15,999.7	16,111.9	16,244.2

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,779.4**	**15,052.4**	**15,470.7**	**14,597.7**	**14,738.0**	**14,839.3**	**14,942.4**	**14,894.0**	**15,011.3**	**15,062.1**	**15,242.1**	**15,381.6**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Final sales of domestic product	2	14,565.5	14,717.7	15,014.4	15,403.2	14,584.3	14,686.3	14,718.3	14,881.8	14,871.9	14,961.8	15,072.7	15,151.3	15,278.9	15,360.8	15,444.9	15,528.3	15,536.4	15,610.8
Change in private inventories	3	−147.6	58.2	33.6	57.6	9.8	48.8	116.2	58.1	22.0	42.9	−11.0	80.6	89.2	56.8	77.2	7.3	42.2	62.6
Residual	4	0.0	3.5	4.4	9.9	3.6	2.9	4.8	2.5	0.1	6.6	0.4	10.2	13.5	10.1	11.9	4.0	5.3	7.6
Goods	5	**4,059.9**	**4,407.7**	**4,597.7**	**4,833.1**	**4,303.3**	**4,353.0**	**4,454.8**	**4,519.8**	**4,509.3**	**4,573.9**	**4,570.0**	**4,737.6**	**4,802.6**	**4,810.4**	**4,866.9**	**4,852.4**	**4,917.4**	**4,977.2**
Final sales	6	4,207.5	4,344.4	4,558.4	4,763.5	4,288.8	4,299.8	4,331.2	4,457.7	4,486.2	4,523.0	4,580.3	4,644.2	4,697.1	4,741.5	4,775.3	4,840.4	4,868.1	4,904.5
Change in private inventories	7	−147.6	58.2	33.6	57.6	9.8	48.8	116.2	58.1	22.0	42.9	−11.0	80.6	89.2	56.8	77.2	7.3	42.2	62.6
Durable goods	8	2,216.8	2,466.1	2,628.0	2,767.7	2,400.6	2,443.7	2,495.8	2,524.1	2,570.3	2,608.9	2,640.5	2,692.4	2,742.2	2,755.3	2,784.6	2,788.5	2,793.5	2,822.9
Final sales	9	2,333.8	2,423.7	2,579.7	2,700.9	2,374.6	2,404.4	2,425.1	2,490.5	2,519.5	2,558.0	2,598.5	2,642.8	2,669.6	2,682.0	2,704.8	2,747.2	2,769.5	2,792.8
Change in private inventories [1]	10	−117.0	37.7	42.9	59.8	22.3	34.8	64.6	29.2	45.4	45.3	36.9	43.9	65.0	65.8	72.1	36.3	20.4	26.1
Nondurable goods	11	1,843.1	1,942.1	1,971.5	2,067.6	1,903.1	1,909.8	1,959.5	1,995.9	1,940.7	1,966.6	1,932.5	2,046.3	2,062.1	2,057.2	2,084.3	2,066.8	2,124.7	2,154.8
Final sales	12	1,873.7	1,920.8	1,979.6	2,063.8	1,914.3	1,895.4	1,906.2	1,967.2	1,967.1	1,965.7	1,982.8	2,002.9	2,028.8	2,060.3	2,071.6	2,094.6	2,100.5	2,113.8
Change in private inventories [1]	13	−30.6	21.1	−6.5	2.3	−11.8	14.5	52.2	29.4	−20.4	0.3	−43.5	37.5	27.7	−4.0	9.9	−24.5	22.1	36.4
Services [2]	14	**9,217.0**	**9,320.7**	**9,423.8**	**9,536.2**	**9,256.4**	**9,303.4**	**9,342.9**	**9,380.2**	**9,383.9**	**9,418.0**	**9,449.2**	**9,444.0**	**9,500.6**	**9,527.0**	**9,565.2**	**9,552.0**	**9,560.1**	**9,574.3**
Structures	15	**1,141.1**	**1,052.4**	**1,034.3**	**1,109.5**	**1,038.5**	**1,083.0**	**1,043.4**	**1,044.8**	**1,002.3**	**1,022.2**	**1,045.7**	**1,067.1**	**1,085.9**	**1,097.8**	**1,110.4**	**1,144.0**	**1,116.7**	**1,141.3**
Residual	16	−0.1	3.0	−1.4	−1.8	3.4	2.5	4.9	1.1	−3.8	1.8	−7.5	3.9	4.0	−1.2	0.0	−10.0	−5.4	−3.7
Addenda:																			
Motor vehicle output	17	246.8	321.5	354.0	400.8	305.9	318.8	336.5	324.8	347.8	343.2	352.3	372.8	396.8	402.9	403.1	400.3	409.3	420.5
Gross domestic product excluding motor vehicle output	18	14,171.1	14,456.8	14,696.4	15,066.6	14,291.3	14,418.2	14,501.2	14,616.3	14,544.3	14,666.5	14,708.0	14,866.8	14,981.5	15,021.3	15,127.5	15,136.0	15,171.1	15,256.6
Final sales of computers [3]	19	72.5	69.3	76.3	86.2	72.8	67.3	65.9	71.0	74.7	74.8	74.3	81.4	87.8	82.5	82.7	91.6	95.4	99.3
Gross domestic product excluding final sales of computers	20	14,345.5	14,709.8	14,976.7	15,386.9	14,525.0	14,670.3	14,772.8	14,871.3	14,819.7	14,936.8	14,988.0	15,162.2	15,296.6	15,346.6	15,452.6	15,451.9	15,493.5	15,587.7
Research and development	21	374.8	382.0	387.1	385.8	379.6	378.6	383.8	385.9	385.9	386.9	387.9	387.6	386.5	384.4	386.0	386.4	386.3	386.1
Gross domestic product excluding research and development	22	14,043.1	14,397.4	14,665.3	15,085.2	14,218.1	14,359.5	14,455.5	14,556.5	14,508.0	14,624.4	14,674.3	14,854.7	14,995.3	15,043.7	15,148.4	15,153.6	15,198.1	15,295.4

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**–2.8**	**2.5**	**1.8**	**2.8**	**1.6**	**3.9**	**2.8**	**2.8**	**–1.3**	**3.2**	**1.4**	**4.9**	**3.7**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Business [1]	2	**–4.1**	**3.1**	**2.4**	**3.6**	**1.8**	**5.0**	**4.2**	**3.7**	**–1.9**	**4.1**	**1.8**	**6.4**	**4.9**	**1.6**	**3.6**	**0.2**	**1.4**	**3.4**
Nonfarm [2]	3	–4.3	3.2	2.5	3.7	2.1	4.7	4.2	4.2	–2.1	4.7	1.7	5.9	5.0	1.6	4.1	0.7	–0.3	3.7
Farm	4	15.9	1.5	–5.1	–1.1	–16.9	29.8	–1.2	–25.6	12.1	–31.3	6.6	43.0	–3.0	5.1	–30.8	–27.0	179.6	–14.0
Households and institutions	5	**0.2**	**0.9**	**1.0**	**0.6**	**1.3**	**0.1**	**–0.5**	**0.7**	**1.3**	**2.0**	**0.9**	**1.0**	**0.4**	**0.2**	**0.4**	**0.2**	**1.2**	**–0.1**
Households	6	–0.5	0.5	0.3	–0.3	1.3	–0.3	–1.5	0.0	1.6	1.1	–0.8	0.3	–0.6	–0.6	0.1	–0.6	1.2	–0.5
Nonprofit institutions serving households [3]	7	1.2	1.5	1.8	1.8	1.2	0.7	0.8	1.6	1.1	3.2	3.2	1.9	1.8	1.2	0.7	1.2	1.3	0.3
General government [4]	8	**1.9**	**0.6**	**–0.4**	**0.0**	**0.5**	**1.8**	**–1.5**	**–0.4**	**–0.2**	**–0.5**	**–0.7**	**0.2**	**0.3**	**–0.3**	**0.6**	**–0.4**	**–0.3**	**–0.1**
Federal	9	5.1	3.4	1.0	–0.1	4.5	6.6	–1.3	0.8	1.7	0.6	0.0	0.9	–0.1	–0.8	–0.6	–0.6	–1.2	–1.5
State and local	10	0.4	–0.7	–1.0	0.0	–1.3	–0.4	–1.7	–1.0	–1.2	–1.1	–1.0	–0.2	0.5	–0.1	1.2	–0.3	0.1	0.6
Addendum:																			
Gross housing value added	11	0.8	1.4	1.7	0.7	1.8	0.7	0.1	1.6	2.9	2.4	0.7	1.4	0.5	0.3	0.6	–0.2	1.3	0.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**102.507**	**104.400**	**107.302**	**101.247**	**102.220**	**102.923**	**103.638**	**103.302**	**104.115**	**104.468**	**105.716**	**106.683**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Business [1]	2	**100.000**	**103.138**	**105.613**	**109.449**	**101.444**	**102.683**	**103.734**	**104.693**	**104.186**	**105.227**	**105.698**	**107.341**	**108.624**	**109.065**	**110.021**	**110.086**	**110.463**	**111.389**
Nonfarm [2]	3	100.000	103.156	105.738	109.652	101.475	102.651	103.717	104.783	104.228	105.429	105.883	107.413	108.727	109.156	110.271	110.455	110.382	111.398
Farm	4	100.000	101.507	96.373	95.296	98.564	105.198	104.869	97.397	100.216	91.229	92.690	101.358	100.587	101.852	92.889	85.858	111.020	106.910
Households and institutions	5	**100.000**	**100.894**	**101.857**	**102.471**	**100.897**	**100.918**	**100.792**	**100.971**	**101.310**	**101.803**	**102.030**	**102.284**	**102.381**	**102.423**	**102.514**	**102.564**	**102.876**	**102.844**
Households	6	100.000	100.483	100.801	100.531	100.728	100.645	100.275	100.283	100.673	100.946	100.751	100.836	100.672	100.515	100.546	100.393	100.689	100.570
Nonprofit institutions serving households [3]	7	100.000	101.461	103.309	105.134	101.130	101.294	101.504	101.916	102.188	102.984	103.789	104.274	104.730	105.045	105.218	105.545	105.878	105.965
General government [4]	8	**100.000**	**100.622**	**100.241**	**100.233**	**100.502**	**100.954**	**100.563**	**100.467**	**100.408**	**100.282**	**100.113**	**100.160**	**100.239**	**100.161**	**100.321**	**100.209**	**100.124**	**100.095**
Federal	9	100.000	103.418	104.444	104.379	102.296	103.940	103.609	103.824	104.259	104.422	104.424	104.669	104.647	104.448	104.295	104.126	103.807	103.409
State and local	10	100.000	99.326	98.291	98.309	99.672	99.570	99.151	98.911	98.622	98.361	98.113	98.067	98.194	98.173	98.477	98.392	98.415	98.558
Addendum:																			
Gross housing value added	11	100.000	101.417	103.159	103.919	101.167	101.352	101.376	101.772	102.511	103.129	103.318	103.676	103.796	103.883	104.029	103.969	104.314	104.366

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**101.215**	**103.203**	**105.008**	**100.509**	**100.972**	**101.432**	**101.948**	**102.354**	**103.024**	**103.651**	**103.782**	**104.296**	**104.751**	**105.345**	**105.640**	**105.994**	**106.193**
Business [1]	2	**100.000**	**101.155**	**103.294**	**105.159**	**100.479**	**100.872**	**101.318**	**101.952**	**102.371**	**103.075**	**103.779**	**103.952**	**104.362**	**104.881**	**105.591**	**105.803**	**106.170**	**106.325**
Nonfarm [2]	3	100.000	100.997	102.755	104.608	100.385	100.789	101.158	101.657	101.886	102.502	103.176	103.456	103.870	104.399	105.015	105.146	105.384	105.652
Farm	4	100.000	116.392	156.875	159.982	109.526	108.846	116.610	130.588	150.290	160.171	164.047	152.990	152.852	152.189	162.598	172.290	186.517	175.877
Households and institutions	5	**100.000**	**99.835**	**101.168**	**103.290**	**99.360**	**99.729**	**100.124**	**100.127**	**100.595**	**101.036**	**101.430**	**101.612**	**102.569**	**102.934**	**103.466**	**104.191**	**104.622**	**105.110**
Households	6	100.000	99.637	100.923	102.881	99.669	99.531	99.579	99.770	100.216	100.686	101.164	101.625	102.139	102.670	103.110	103.604	104.175	104.738
Nonprofit institutions serving households [3]	7	100.000	100.106	101.505	103.846	98.935	100.001	100.872	100.617	101.113	101.513	101.794	101.601	103.151	103.298	103.952	104.983	105.228	105.618
General government [4]	8	**100.000**	**102.941**	**104.716**	**105.841**	**101.831**	**102.787**	**103.395**	**103.750**	**104.020**	**104.727**	**105.147**	**104.971**	**105.654**	**105.810**	**105.770**	**106.130**	**106.321**	**106.496**
Federal	9	100.000	103.098	105.161	105.770	102.232	102.932	103.423	103.805	104.459	105.109	105.609	105.467	105.569	105.732	105.819	105.958	106.687	107.071
State and local	10	100.000	102.866	104.502	105.881	101.638	102.718	103.383	103.726	103.808	104.544	104.923	104.732	105.701	105.852	105.751	106.218	106.147	106.220
Addendum:																			
Gross housing value added	11	100.000	99.698	101.037	103.232	99.690	99.601	99.664	99.838	100.285	100.742	101.285	101.835	102.404	102.972	103.485	104.067	104.672	105.269

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,958.3**	**15,533.8**	**16,244.6**	**14,672.5**	**14,879.2**	**15,049.8**	**15,231.7**	**15,242.9**	**15,461.9**	**15,611.8**	**15,818.7**	**16,041.6**	**16,160.4**	**16,356.0**	**16,420.3**	**16,535.3**	**16,667.9**
Business [1]	2	**10,596.7**	**11,054.8**	**11,559.5**	**12,195.4**	**10,801.8**	**10,973.7**	**11,135.1**	**11,308.6**	**11,300.3**	**11,490.2**	**11,623.4**	**11,824.2**	**12,011.8**	**12,121.3**	**12,302.1**	**12,346.6**	**12,445.0**	**12,565.8**
Nonfarm [2]	3	10,486.9	10,925.1	11,393.5	12,028.5	10,681.7	10,848.1	11,002.0	11,168.6	11,135.3	11,330.9	11,455.2	11,652.7	11,840.8	11,950.1	12,139.1	12,184.0	12,198.3	12,342.1
Farm	4	109.8	129.7	166.0	166.9	120.1	125.7	133.1	140.0	165.0	159.3	168.3	171.5	171.0	171.1	163.1	162.6	246.7	223.8
Households and institutions	5	**1,913.6**	**1,927.5**	**1,971.9**	**2,025.4**	**1,918.4**	**1,925.9**	**1,931.2**	**1,934.6**	**1,950.2**	**1,968.3**	**1,980.4**	**1,988.8**	**2,009.5**	**2,017.5**	**2,029.7**	**2,044.9**	**2,059.6**	**2,068.6**
Households	6	1,110.1	1,111.4	1,129.3	1,148.1	1,114.5	1,112.0	1,108.5	1,110.7	1,120.0	1,128.3	1,131.4	1,137.6	1,141.5	1,145.6	1,150.9	1,154.6	1,164.4	1,169.3
Nonprofit institutions serving households [3]	7	803.5	816.1	842.6	877.3	803.9	813.9	822.7	824.0	830.2	840.0	848.9	851.3	868.0	871.9	878.8	890.3	895.2	899.3
General government [4]	8	**1,907.6**	**1,975.9**	**2,002.4**	**2,023.7**	**1,952.3**	**1,979.5**	**1,983.5**	**1,988.4**	**1,992.4**	**2,003.4**	**2,008.1**	**2,005.7**	**2,020.3**	**2,021.7**	**2,024.2**	**2,028.8**	**2,030.7**	**2,033.5**
Federal	9	603.6	643.6	663.0	666.4	631.3	645.8	646.8	650.5	657.4	662.5	665.7	666.4	666.9	666.6	666.2	666.0	668.5	668.3
State and local	10	1,304.0	1,332.3	1,339.4	1,357.3	1,321.0	1,333.7	1,336.7	1,337.9	1,335.0	1,340.9	1,342.4	1,339.3	1,353.4	1,355.1	1,358.0	1,362.8	1,362.2	1,365.1
Addendum:																			
Gross housing value added	11	1,409.0	1,424.7	1,468.6	1,511.6	1,421.0	1,422.4	1,423.6	1,431.6	1,448.5	1,463.8	1,474.4	1,487.6	1,497.6	1,507.2	1,516.9	1,524.5	1,538.5	1,548.0

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,779.4**	**15,052.4**	**15,470.7**	**14,597.7**	**14,738.0**	**14,839.3**	**14,942.4**	**14,894.0**	**15,011.3**	**15,062.1**	**15,242.1**	**15,381.6**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Business [1]	2	**10,596.7**	**10,929.3**	**11,191.5**	**11,598.0**	**10,749.7**	**10,881.0**	**10,992.4**	**11,094.0**	**11,040.2**	**11,150.6**	**11,200.5**	**11,374.6**	**11,510.5**	**11,557.3**	**11,658.6**	**11,665.5**	**11,705.5**	**11,803.5**
Nonfarm [2]	3	10,486.9	10,817.9	11,088.7	11,499.1	10,641.6	10,764.9	10,876.7	10,988.5	10,930.3	11,056.3	11,103.9	11,264.3	11,402.1	11,447.0	11,564.0	11,583.3	11,575.6	11,682.2
Farm	4	109.8	111.5	105.8	104.6	108.2	115.5	115.1	106.9	110.0	100.2	101.8	111.3	110.4	111.8	102.0	94.3	121.9	117.4
Households and institutions	5	**1,913.6**	**1,930.7**	**1,949.1**	**1,960.9**	**1,930.8**	**1,931.2**	**1,928.8**	**1,932.2**	**1,938.7**	**1,948.1**	**1,952.5**	**1,957.3**	**1,959.2**	**1,960.0**	**1,961.7**	**1,962.7**	**1,968.6**	**1,968.0**
Households	6	1,110.1	1,115.5	1,119.0	1,116.0	1,118.2	1,117.3	1,113.1	1,113.2	1,117.6	1,120.6	1,118.4	1,119.4	1,117.5	1,115.8	1,116.1	1,114.4	1,117.7	1,116.4
Nonprofit institutions serving households [3]	7	803.5	815.3	830.1	844.8	812.6	813.9	815.6	818.9	821.1	827.5	834.0	837.9	841.5	844.1	845.5	848.1	850.8	851.5
General government [4]	8	**1,907.6**	**1,919.5**	**1,912.2**	**1,912.1**	**1,917.2**	**1,925.8**	**1,918.4**	**1,916.5**	**1,915.4**	**1,913.0**	**1,909.8**	**1,910.7**	**1,912.2**	**1,910.7**	**1,913.7**	**1,911.6**	**1,910.0**	**1,909.4**
Federal	9	603.6	624.3	630.5	630.1	617.5	627.4	625.4	626.7	629.3	630.3	630.3	631.8	631.7	630.5	629.6	628.5	626.6	624.2
State and local	10	1,304.0	1,295.2	1,281.7	1,281.9	1,299.7	1,298.4	1,292.9	1,289.8	1,286.0	1,282.6	1,279.4	1,278.8	1,280.4	1,280.2	1,284.1	1,283.0	1,283.3	1,285.2
Residual	11	0.0	–0.3	–3.4	–5.8	–0.1	0.6	0.5	–1.6	–0.3	–6.2	–5.7	–1.4	–2.0	–1.7	–7.3	–12.0	8.0	4.1
Addendum:																			
Gross housing value added	12	1,409.0	1,429.0	1,453.5	1,464.2	1,425.5	1,428.1	1,428.4	1,434.0	1,444.4	1,453.1	1,455.8	1,460.8	1,462.5	1,463.7	1,465.8	1,464.9	1,469.8	1,470.5

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**–2.8**	**2.5**	**1.8**	**2.8**	**1.6**	**3.9**	**2.8**	**2.8**	**–1.3**	**3.2**	**1.4**	**4.9**	**3.7**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Less: Exports of goods and services	2	–9.1	11.5	7.1	3.5	6.4	9.5	10.9	12.4	3.8	4.9	7.0	2.7	4.2	3.8	0.4	1.1	–1.3	8.6
Plus: Imports of goods and services	3	–13.7	12.8	4.9	2.2	11.9	20.2	14.5	0.9	2.8	0.7	4.9	5.9	0.7	2.5	0.5	–3.1	0.6	7.0
Equals: Gross domestic purchases	4	**–3.8**	**2.9**	**1.7**	**2.6**	**2.5**	**5.5**	**3.5**	**1.4**	**–1.3**	**2.6**	**1.2**	**5.3**	**3.1**	**1.1**	**2.7**	**–0.5**	**1.4**	**2.4**
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	**–3.0**	**1.5**	**1.8**	**2.4**	**0.9**	**4.5**	**1.7**	**3.0**	**–0.3**	**1.8**	**2.8**	**2.6**	**2.9**	**2.0**	**2.2**	**1.4**	**0.5**	**1.9**
Addenda:																			
Final sales of domestic product	7	–2.0	1.0	2.0	2.6	0.0	2.8	0.9	4.5	–0.3	2.4	3.0	2.1	3.4	2.2	2.2	2.2	0.2	1.9
Gross domestic purchases, current dollars	8	–4.0	4.5	4.0	4.3	4.4	6.5	4.9	3.7	1.5	6.1	3.3	6.3	5.5	2.1	3.9	1.3	2.9	2.7
Final sales to domestic purchasers, current dollars	9	–3.3	3.1	4.2	4.1	2.6	5.5	3.0	5.3	2.6	5.5	4.9	3.6	5.2	3.0	3.6	3.0	1.7	2.2

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**102.507**	**104.400**	**107.302**	**101.247**	**102.220**	**102.923**	**103.638**	**103.302**	**104.115**	**104.468**	**105.716**	**106.683**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Less: Exports of goods and services	2	100.000	111.476	119.367	123.590	107.360	109.815	112.699	116.031	117.105	118.504	120.525	121.336	122.576	123.738	123.851	124.196	123.781	126.353
Plus: Imports of goods and services	3	100.000	112.759	118.239	120.860	106.980	112.023	115.880	116.152	116.966	117.166	118.563	120.263	120.475	121.207	121.358	120.398	120.584	122.632
Equals: Gross domestic purchases	4	**100.000**	**102.933**	**104.666**	**107.374**	**101.359**	**102.736**	**103.635**	**104.000**	**103.672**	**104.331**	**104.647**	**106.012**	**106.835**	**107.118**	**107.841**	**107.702**	**108.073**	**108.728**
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	**100.000**	**101.507**	**103.381**	**105.866**	**100.272**	**101.379**	**101.807**	**102.571**	**102.503**	**102.973**	**103.685**	**104.362**	**105.099**	**105.617**	**106.185**	**106.565**	**106.691**	**107.189**
Addendum:																			
Final sales of domestic product	7	100.000	101.045	103.082	105.751	100.129	100.829	101.049	102.172	102.103	102.721	103.482	104.022	104.898	105.460	106.038	106.610	106.666	107.177

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**101.215**	**103.203**	**105.008**	**100.509**	**100.972**	**101.432**	**101.948**	**102.354**	**103.024**	**103.651**	**103.782**	**104.296**	**104.751**	**105.345**	**105.640**	**105.994**	**106.193**
Less: Exports of goods and services	2	100.000	104.415	111.140	112.185	102.749	103.940	104.261	106.710	109.444	111.659	112.293	111.165	111.955	112.127	112.114	112.543	112.944	112.042
Plus: Imports of goods and services	3	100.000	106.008	114.273	114.862	106.052	105.567	104.985	107.426	111.811	115.233	115.132	114.915	116.117	115.038	113.570	114.725	114.873	113.411
Equals: Gross domestic purchases	4	**100.000**	**101.528**	**103.884**	**105.599**	**101.036**	**101.285**	**101.609**	**102.183**	**102.900**	**103.792**	**104.307**	**104.538**	**105.124**	**105.383**	**105.742**	**106.150**	**106.467**	**106.553**
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	**100.000**	**101.528**	**103.898**	**105.624**	**101.050**	**101.287**	**101.606**	**102.170**	**102.900**	**103.808**	**104.325**	**104.558**	**105.150**	**105.405**	**105.769**	**106.171**	**106.496**	**106.587**
Addenda:																			
Final sales of domestic product	7	100.000	101.217	103.217	105.033	100.525	100.975	101.430	101.936	102.355	103.041	103.670	103.802	104.322	104.774	105.374	105.663	106.024	106.230
Implicit price deflator for final sales to domestic purchasers	8	100.000	101.528	103.898	105.624	101.048	101.284	101.602	102.166	102.896	103.804	104.321	104.555	105.147	105.403	105.767	106.170	106.494	106.586

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,958.3**	**15,533.8**	**16,244.6**	**14,672.5**	**14,879.2**	**15,049.8**	**15,231.7**	**15,242.9**	**15,461.9**	**15,611.8**	**15,818.7**	**16,041.6**	**16,160.4**	**16,356.0**	**16,420.3**	**16,535.3**	**16,667.9**
Less: Exports of goods and services	2	1,583.8	1,843.5	2,101.2	2,195.9	1,746.4	1,807.0	1,860.3	1,960.4	2,029.5	2,095.5	2,143.4	2,136.2	2,173.4	2,197.4	2,199.2	2,213.7	2,214.2	2,242.2
Plus: Imports of goods and services	3	1,976.0	2,362.0	2,669.9	2,743.1	2,241.4	2,336.7	2,404.0	2,465.7	2,584.1	2,667.7	2,697.1	2,730.7	2,764.2	2,755.3	2,723.5	2,729.5	2,737.3	2,748.3
Equals: Gross domestic purchases	4	**14,810.1**	**15,476.7**	**16,102.6**	**16,791.8**	**15,167.5**	**15,408.9**	**15,593.5**	**15,737.0**	**15,797.6**	**16,034.1**	**16,165.5**	**16,413.1**	**16,632.4**	**16,718.3**	**16,880.4**	**16,936.1**	**17,058.4**	**17,174.0**
Less: Change in private inventories	5	–147.6	61.5	36.4	66.1	12.1	50.1	121.5	62.4	21.5	45.8	–13.5	91.9	102.9	66.8	81.6	13.0	63.4	85.0
Equals: Final sales to domestic purchasers	6	**14,957.7**	**15,415.2**	**16,066.2**	**16,725.7**	**15,155.5**	**15,358.8**	**15,472.0**	**15,674.6**	**15,776.1**	**15,988.4**	**16,179.0**	**16,321.2**	**16,529.5**	**16,651.4**	**16,798.8**	**16,923.1**	**16,995.0**	**17,089.0**
Addendum:																			
Final sales of domestic product	7	14,565.5	14,896.7	15,497.4	16,178.5	14,660.4	14,829.0	14,928.2	15,169.3	15,221.4	15,416.2	15,625.3	15,726.8	15,938.7	16,093.6	16,274.4	16,407.3	16,471.9	16,582.9

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,779.4**	**15,052.4**	**15,470.7**	**14,597.7**	**14,738.0**	**14,839.3**	**14,942.4**	**14,894.0**	**15,011.3**	**15,062.1**	**15,242.1**	**15,381.6**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Less: Exports of goods and services	2	1,583.8	1,765.6	1,890.5	1,957.4	1,700.4	1,739.3	1,784.9	1,837.7	1,854.7	1,876.9	1,908.9	1,921.7	1,941.4	1,959.8	1,961.6	1,967.0	1,960.5	2,001.2
Plus: Imports of goods and services	3	1,976.0	2,228.1	2,336.4	2,388.2	2,113.9	2,213.6	2,289.8	2,295.2	2,311.3	2,315.2	2,342.8	2,376.4	2,380.6	2,395.1	2,398.0	2,379.1	2,382.7	2,423.2
Equals: Gross domestic purchases	4	**14,810.1**	**15,244.5**	**15,501.1**	**15,902.3**	**15,011.5**	**15,215.4**	**15,348.5**	**15,402.5**	**15,354.0**	**15,451.6**	**15,498.4**	**15,700.5**	**15,822.4**	**15,864.4**	**15,971.4**	**15,950.8**	**16,005.8**	**16,102.8**
Less: Change in private inventories	5	–147.6	58.2	33.6	57.6	9.8	48.8	116.2	58.1	22.0	42.9	–11.0	80.6	89.2	56.8	77.2	7.3	42.2	62.6
Equals: Final sales to domestic purchasers	6	**14,957.7**	**15,183.2**	**15,463.4**	**15,835.2**	**14,998.4**	**15,164.0**	**15,228.0**	**15,342.3**	**15,332.1**	**15,402.4**	**15,508.9**	**15,610.2**	**15,720.4**	**15,797.9**	**15,882.8**	**15,939.7**	**15,958.6**	**16,033.1**
Addendum:																			
Final sales of domestic product	7	14,565.5	14,717.7	15,014.4	15,403.2	14,584.3	14,686.3	14,718.3	14,881.8	14,871.9	14,961.8	15,072.7	15,151.3	15,278.9	15,360.8	15,444.9	15,528.3	15,536.4	15,610.8

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**–2.8**	**2.5**	**1.8**	**2.8**	**1.6**	**3.9**	**2.8**	**2.8**	**–1.3**	**3.2**	**1.4**	**4.9**	**3.7**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Personal consumption expenditures	2	**–1.6**	**2.0**	**2.5**	**2.2**	**2.1**	**3.3**	**2.8**	**4.3**	**2.1**	**1.5**	**2.1**	**2.4**	**2.9**	**1.9**	**1.7**	**1.7**	**2.3**	**1.8**
Goods	3	–3.0	3.4	3.4	3.3	4.0	5.2	3.8	7.6	2.7	0.2	1.2	5.0	4.6	2.2	3.7	3.7	3.7	3.2
Durable goods	4	–5.5	6.1	6.6	7.7	5.4	12.5	6.7	12.9	5.4	–0.8	5.2	13.5	9.8	2.9	8.3	10.5	5.8	6.1
Motor vehicles and parts	5	–7.0	2.0	4.9	7.2	–4.2	18.8	7.8	21.4	3.9	–16.5	1.6	26.0	11.0	–4.4	8.3	14.3	5.2	–0.8
Furnishings and durable household equipment	6	–8.7	7.0	5.5	6.1	10.7	12.2	2.0	8.2	2.5	5.7	5.4	10.6	7.9	0.9	5.6	4.4	4.1	8.7
Recreational goods and vehicles	7	–1.6	10.9	10.0	10.9	10.6	12.6	8.8	8.9	10.7	9.2	10.1	12.6	11.0	9.8	11.5	10.7	8.1	11.8
Other durable goods	8	–5.0	4.2	5.3	5.7	8.0	0.7	7.4	10.0	3.2	8.2	3.4	–3.2	7.7	10.5	6.9	11.5	5.8	7.9
Nondurable goods	9	–1.8	2.2	1.9	1.4	3.4	1.9	2.5	5.2	1.4	0.7	–0.5	1.3	2.2	1.8	1.6	0.6	2.7	1.8
Food and beverages purchased for off-premises consumption	10	–1.5	2.1	1.6	1.3	3.6	–2.8	1.7	6.0	1.2	1.5	–0.9	–0.4	2.9	2.3	1.6	0.9	2.0	–1.3
Clothing and footwear	11	–4.9	5.3	3.8	1.2	9.4	6.7	1.0	13.2	2.5	4.9	–6.7	4.3	4.8	–3.9	5.2	–1.8	1.8	5.7
Gasoline and other energy goods	12	0.4	–0.8	–2.5	–1.4	0.3	4.7	2.4	–1.9	–3.4	–9.1	–0.4	–0.8	–4.5	7.3	–3.3	–5.3	4.5	0.8
Other nondurable goods	13	–1.7	2.3	3.4	2.7	2.3	3.7	4.0	4.5	3.3	3.1	2.4	2.7	3.8	1.2	2.4	4.2	3.0	3.7
Services	14	–0.8	1.2	2.1	1.6	1.2	2.4	2.2	2.6	1.8	2.1	2.5	1.1	2.1	1.7	0.7	0.6	1.5	1.1
Household consumption expenditures (for services)	15	–0.9	1.3	2.2	1.5	1.2	2.3	2.6	2.9	1.9	2.1	1.9	1.5	2.0	1.2	0.6	0.3	2.4	1.6
Housing and utilities	16	1.1	1.2	1.3	0.8	1.4	–0.1	2.1	2.2	0.4	1.3	2.6	–1.0	–0.9	4.5	1.3	–2.7	4.7	–0.1
Health care	17	1.8	1.3	2.7	2.7	–1.0	3.7	4.0	3.8	2.2	2.6	–0.8	4.9	4.9	0.3	2.3	2.3	1.3	2.6
Transportation services	18	–9.8	–0.9	2.5	1.3	0.5	2.2	2.6	2.2	1.1	4.7	3.1	1.2	–0.6	2.0	1.0	–0.2	2.9	2.5
Recreation services	19	–3.3	1.3	2.1	1.4	3.2	–2.1	5.8	3.1	–2.3	5.9	2.8	0.8	2.0	0.3	1.1	–1.7	2.4	2.0
Food services and accommodations	20	–4.1	1.5	4.0	3.6	3.8	3.1	2.4	3.3	5.2	4.9	3.4	4.2	4.3	2.4	1.3	6.5	2.5	1.0
Financial services and insurance	21	–2.5	2.1	3.0	–1.3	4.4	8.4	–0.4	4.0	4.4	0.4	6.2	–1.9	–1.0	–3.2	–6.7	–0.2	5.5	3.8
Other services	22	–2.1	1.0	1.5	1.7	0.2	1.4	2.4	1.6	2.4	0.0	0.4	2.1	4.8	–0.6	1.5	0.2	–2.8	1.6
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	23	0.9	0.8	0.2	5.3	0.3	3.6	–6.0	–3.8	–1.9	2.4	17.8	–8.2	3.6	15.5	3.4	9.0	–18.1	–12.2
Gross output of nonprofit institutions [2]	24	1.6	1.3	1.3	2.9	–1.0	4.3	2.4	2.4	–0.8	1.4	–0.1	3.5	5.4	1.2	4.3	1.2	–3.0	0.0
Less: Receipts from sales of goods and services by nonprofit institutions [3]	25	1.9	1.4	1.6	2.2	–1.5	4.6	5.4	4.4	–0.4	1.1	–5.3	7.6	6.0	–2.9	4.5	–1.3	2.4	4.0
Gross private domestic investment	26	**–21.6**	**12.9**	**4.9**	**9.5**	**13.6**	**22.3**	**13.7**	**–3.5**	**–7.5**	**14.2**	**2.5**	**31.9**	**10.5**	**–1.6**	**6.5**	**–2.4**	**4.7**	**9.9**
Fixed investment	27	–16.7	1.5	6.2	8.3	0.8	13.6	–0.4	8.5	–0.5	8.6	14.8	10.0	8.6	4.7	2.7	11.6	–1.5	6.0
Nonresidential	28	–15.6	2.5	7.6	7.3	4.2	11.4	8.3	8.6	–0.9	9.9	16.7	9.5	5.8	4.5	0.3	9.8	–4.6	4.4
Structures	29	–18.9	–16.4	2.1	12.7	–25.0	11.8	–5.8	7.7	–29.8	33.7	28.4	14.4	7.0	6.9	5.9	17.6	–25.7	16.1
Equipment	30	–22.9	15.9	12.7	7.6	31.2	23.3	18.0	11.8	12.0	4.3	20.3	10.2	8.3	5.3	–3.9	8.9	1.6	2.9
Information processing equipment	31	–8.9	9.9	2.3	2.7	7.6	2.7	7.0	10.2	–7.9	7.8	–0.5	2.5	13.9	–10.3	–4.5	20.0	–2.7	9.2
Computers and peripheral equipment	32	–0.4	10.3	–1.5	5.4	4.9	–5.1	–14.9	–6.7	–16.4	32.2	5.1	12.6	25.1	–17.6	–33.4	80.1	–15.8	–14.4
Other	33	–12.2	9.8	3.8	1.7	9.1	6.5	17.7	17.5	–4.8	–0.1	–2.6	–1.1	9.8	–7.2	9.2	3.1	3.0	19.4
Industrial equipment	34	–22.2	–0.5	15.7	5.5	–8.7	24.7	4.6	15.1	23.0	0.2	32.7	21.0	–14.5	10.1	0.3	6.2	0.3	–0.5
Transportation equipment	35	–55.0	94.0	32.2	22.2	322.5	103.0	81.5	8.6	31.2	4.0	49.7	48.1	26.4	24.3	–16.9	1.1	–7.6	4.9
Other equipment	36	–19.8	8.6	12.2	3.9	35.8	17.7	10.3	13.9	22.1	3.6	19.9	–14.8	8.3	5.8	7.8	5.6	18.8	–3.3
Intellectual property products	37	–1.4	1.9	4.4	3.4	–1.6	–2.0	6.1	5.0	3.7	4.9	5.3	5.5	1.3	1.8	2.8	5.7	3.7	–0.9
Software [4]	38	0.2	–1.0	6.1	5.9	–7.9	–7.7	3.8	5.5	8.2	7.7	8.5	9.7	1.6	6.3	3.7	9.4	7.7	–1.5
Research and development [5]	39	–2.8	2.4	3.2	1.6	0.6	–2.0	7.3	3.8	2.0	3.7	2.8	1.9	2.0	–2.0	2.7	3.1	–0.3	–1.0
Entertainment, literary, and artistic originals	40	–2.9	11.6	2.6	0.3	18.0	21.5	9.8	7.7	–5.4	–1.3	2.7	3.3	–2.1	–0.4	–0.8	1.9	4.0	1.7
Residential	41	–21.2	–2.5	0.5	12.9	–12.2	23.2	–30.7	7.9	1.7	2.7	6.1	12.2	23.0	5.7	14.1	19.8	12.5	12.9
Change in private inventories	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farm	43	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonfarm	44	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	46	–9.1	11.5	7.1	3.5	6.4	9.5	10.9	12.4	3.8	4.9	7.0	2.7	4.2	3.8	0.4	1.1	–1.3	8.6
Goods	47	–12.0	14.3	7.1	3.8	11.0	11.7	8.6	13.0	4.4	3.7	5.7	7.7	1.8	5.2	1.6	–3.0	–2.8	10.1
Services	48	–2.1	5.6	7.0	3.0	–3.1	4.6	16.3	11.0	2.4	7.7	10.0	–8.1	10.0	0.8	–2.6	11.3	2.2	5.2
Imports	49	–13.7	12.8	4.9	2.2	11.9	20.2	14.5	0.9	2.8	0.7	4.9	5.9	0.7	2.5	0.5	–3.1	0.6	7.0
Goods	50	–15.8	15.2	5.2	2.1	14.6	24.1	14.6	1.7	4.4	–0.7	3.5	6.7	0.9	2.5	0.4	–3.5	–0.2	7.1
Services	51	–3.1	2.8	3.1	2.7	0.4	3.8	14.0	–2.5	–5.0	7.8	11.9	1.8	–0.1	2.3	1.0	–1.0	5.0	6.3
Government consumption expenditures and gross investment	52	**3.2**	**0.1**	**–3.2**	**–1.0**	**–2.9**	**2.9**	**–0.3**	**–4.1**	**–7.5**	**–1.3**	**–2.5**	**–1.5**	**–1.4**	**0.3**	**3.5**	**–6.5**	**–4.2**	**–0.9**
Federal	53	5.7	4.4	–2.6	–1.4	3.8	8.5	3.7	–2.7	–10.5	1.8	–3.4	–3.1	–2.5	–0.2	8.9	–13.9	–8.4	–1.6
National defense	54	5.4	3.2	–2.3	–3.2	–1.8	6.4	7.6	–3.5	–14.2	6.8	2.4	–10.2	–6.7	–1.0	12.5	–21.6	–11.2	–0.6
Consumption expenditures	55	6.3	3.7	–1.4	–2.7	–1.0	5.4	8.7	–5.5	–10.4	7.3	4.6	–12.7	–2.7	–3.1	16.2	–24.9	–9.6	–3.2
Gross investment	56	2.1	1.4	–5.7	–5.3	–4.6	9.8	3.3	4.4	–27.1	5.0	–5.5	0.0	–20.9	7.7	–0.8	–7.5	–17.3	10.3
Nondefense	57	6.2	6.4	–3.0	1.8	14.8	12.3	–2.8	–1.2	–3.5	–6.5	–13.1	11.3	5.4	1.2	2.8	1.0	–3.6	–3.2
Consumption expenditures	58	6.9	5.9	–4.0	3.5	15.9	12.3	–4.5	–2.0	–5.4	–7.1	–16.1	18.7	8.4	1.4	3.8	2.2	–2.4	–3.6
Gross investment	59	4.3	8.2	–0.1	–3.0	11.6	12.1	2.5	1.1	2.1	–4.8	–3.9	–7.2	–2.9	0.5	–0.1	–2.6	–7.2	–2.0
State and local	60	1.6	–2.7	–3.6	–0.7	–7.1	–0.8	–3.1	–5.0	–5.4	–3.4	–1.9	–0.4	–0.6	0.6	–0.2	–1.0	–1.3	–0.5
Consumption expenditures	61	2.1	–2.6	–2.9	0.0	–6.2	–3.3	–3.9	–3.5	–3.3	–2.6	–1.8	–0.4	1.1	0.4	1.3	–0.1	0.1	0.5
Gross investment	62	–0.6	–3.3	–6.8	–3.7	–10.9	10.7	0.6	–11.5	–14.0	–6.5	–2.7	–0.5	–8.1	1.9	–6.6	–5.2	–7.5	–5.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																			
Gross domestic product	1	**–2.8**	**2.5**	**1.8**	**2.8**	**1.6**	**3.9**	**2.8**	**2.8**	**–1.3**	**3.2**	**1.4**	**4.9**	**3.7**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Percentage points at annual rates:																			
Personal consumption expenditures	2	**–1.06**	**1.34**	**1.74**	**1.52**	**1.42**	**2.21**	**1.87**	**2.86**	**1.42**	**1.03**	**1.42**	**1.65**	**1.98**	**1.28**	**1.15**	**1.13**	**1.54**	**1.21**
Goods	3	–0.68	0.77	0.76	0.77	0.88	1.14	0.85	1.66	0.60	0.05	0.29	1.14	1.04	0.50	0.84	0.85	0.85	0.73
Durable goods	4	–0.41	0.43	0.46	0.56	0.37	0.84	0.46	0.88	0.38	–0.06	0.36	0.93	0.69	0.21	0.59	0.74	0.43	0.45
Motor vehicles and parts	5	–0.16	0.04	0.11	0.17	–0.10	0.39	0.17	0.46	0.09	–0.43	0.04	0.56	0.26	–0.11	0.19	0.33	0.13	–0.02
Furnishings and durable household equipment	6	–0.16	0.12	0.09	0.10	0.17	0.20	0.03	0.13	0.04	0.09	0.09	0.17	0.13	0.02	0.09	0.07	0.07	0.14
Recreational goods and vehicles	7	–0.03	0.22	0.20	0.22	0.21	0.25	0.18	0.18	0.21	0.18	0.20	0.25	0.22	0.19	0.22	0.21	0.16	0.23
Other durable goods	8	–0.06	0.05	0.06	0.07	0.08	0.01	0.08	0.11	0.04	0.09	0.04	–0.04	0.09	0.12	0.08	0.13	0.07	0.09
Nondurable goods	9	–0.27	0.34	0.30	0.22	0.51	0.29	0.38	0.78	0.22	0.11	–0.08	0.21	0.35	0.28	0.25	0.10	0.43	0.28
Food and beverages purchased for off-premises consumption	10	–0.08	0.11	0.08	0.07	0.19	–0.15	0.09	0.31	0.07	0.08	–0.05	–0.02	0.15	0.12	0.09	0.05	0.11	–0.07
Clothing and footwear	11	–0.11	0.11	0.08	0.03	0.19	0.14	0.02	0.27	0.05	0.10	–0.15	0.09	0.10	–0.09	0.11	–0.04	0.04	0.12
Gasoline and other energy goods	12	0.01	–0.02	–0.06	–0.04	0.01	0.10	0.05	–0.04	–0.08	–0.25	–0.01	–0.02	–0.12	0.18	–0.08	–0.14	0.11	0.02
Other nondurable goods	13	–0.09	0.13	0.19	0.16	0.13	0.21	0.23	0.25	0.19	0.18	0.14	0.15	0.22	0.07	0.14	0.23	0.17	0.21
Services	14	–0.38	0.57	0.98	0.74	0.54	1.07	1.02	1.20	0.81	0.98	1.14	0.51	0.94	0.78	0.31	0.29	0.69	0.48
Household consumption expenditures (for services)	15	–0.39	0.56	0.97	0.65	0.53	1.00	1.14	1.27	0.84	0.94	0.84	0.66	0.87	0.52	0.25	0.13	1.04	0.71
Housing and utilities	16	0.14	0.16	0.16	0.10	0.18	–0.02	0.27	0.28	0.06	0.17	0.32	–0.13	–0.12	0.55	0.16	–0.35	0.58	–0.02
Health care	17	0.19	0.15	0.30	0.30	–0.11	0.41	0.44	0.43	0.24	0.30	–0.09	0.55	0.54	0.03	0.26	0.26	0.14	0.29
Transportation services	18	–0.21	–0.02	0.05	0.02	0.01	0.04	0.05	0.04	0.02	0.09	0.06	0.02	–0.01	0.04	0.02	–0.01	0.06	0.05
Recreation services	19	–0.09	0.03	0.05	0.04	0.08	–0.06	0.15	0.08	–0.06	0.15	0.07	0.02	0.05	0.01	0.03	–0.04	0.06	0.05
Food services and accommodations	20	–0.17	0.06	0.17	0.15	0.15	0.13	0.10	0.14	0.21	0.20	0.14	0.18	0.18	0.10	0.05	0.27	0.11	0.04
Financial services and insurance	21	–0.13	0.11	0.15	–0.07	0.21	0.41	–0.02	0.20	0.22	0.02	0.31	–0.10	–0.05	–0.17	–0.35	–0.01	0.27	0.19
Other services	22	–0.13	0.06	0.09	0.10	0.01	0.08	0.15	0.10	0.14	0.00	0.03	0.12	0.28	–0.04	0.09	0.01	–0.17	0.09
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	23	0.02	0.02	0.00	0.09	0.00	0.07	–0.11	–0.07	–0.03	0.04	0.30	–0.15	0.06	0.26	0.06	0.16	–0.35	–0.22
Gross output of nonprofit institutions [2]	24	0.12	0.09	0.09	0.21	–0.08	0.32	0.18	0.17	–0.06	0.11	0.00	0.26	0.39	0.09	0.31	0.09	–0.22	0.00
Less: Receipts from sales of goods and services by nonprofit institutions [3]	25	0.10	0.08	0.09	0.12	–0.08	0.25	0.29	0.24	–0.02	0.06	–0.30	0.41	0.33	–0.16	0.25	–0.07	0.13	0.22
Gross private domestic investment	26	**–3.52**	**1.66**	**0.69**	**1.36**	**1.77**	**2.86**	**1.86**	**–0.51**	**–1.11**	**1.88**	**0.36**	**4.13**	**1.57**	**–0.23**	**0.99**	**–0.36**	**0.71**	**1.48**
Fixed investment	27	–2.77	0.21	0.85	1.17	0.11	1.77	–0.04	1.13	–0.05	1.16	1.96	1.39	1.21	0.68	0.39	1.63	–0.23	0.90
Nonresidential	28	–2.04	0.28	0.84	0.85	0.46	1.21	0.90	0.94	–0.09	1.09	1.81	1.10	0.68	0.53	0.04	1.13	–0.57	0.53
Structures	29	–0.70	–0.49	0.05	0.31	–0.73	0.27	–0.15	0.18	–0.82	0.68	0.62	0.35	0.18	0.18	0.15	0.44	–0.80	0.40
Equipment	30	–1.29	0.70	0.62	0.41	1.25	1.02	0.83	0.57	0.59	0.23	0.99	0.54	0.45	0.29	–0.22	0.47	0.09	0.16
Information processing equipment	31	–0.17	0.17	0.04	0.05	0.14	0.06	0.13	0.19	–0.15	0.14	–0.01	0.05	0.23	–0.20	–0.08	0.31	–0.05	0.15
Computers and peripheral equipment	32	0.00	0.05	–0.01	0.03	0.03	–0.03	–0.09	–0.03	–0.09	0.14	0.03	0.06	0.11	–0.10	–0.19	0.28	–0.08	–0.07
Other	33	–0.17	0.12	0.05	0.02	0.12	0.09	0.22	0.22	–0.06	0.00	–0.03	–0.01	0.12	–0.10	0.11	0.04	0.04	0.23
Industrial equipment	34	–0.29	–0.01	0.16	0.06	–0.09	0.22	0.04	0.14	0.22	0.00	0.33	0.23	–0.19	0.12	0.00	0.07	0.00	–0.01
Transportation equipment	35	–0.56	0.43	0.27	0.25	0.87	0.55	0.54	0.08	0.26	0.04	0.43	0.47	0.30	0.29	–0.25	0.01	–0.10	0.06
Other equipment	36	–0.27	0.10	0.14	0.05	0.34	0.19	0.12	0.16	0.25	0.05	0.24	–0.20	0.11	0.08	0.10	0.07	0.24	–0.05
Intellectual property products	37	–0.05	0.07	0.17	0.13	–0.07	–0.08	0.22	0.19	0.14	0.18	0.20	0.21	0.05	0.07	0.11	0.21	0.14	–0.04
Software [4]	38	0.00	–0.02	0.10	0.10	–0.15	–0.14	0.06	0.09	0.13	0.13	0.14	0.16	0.03	0.11	0.06	0.16	0.13	–0.03
Research and development [5]	39	–0.04	0.04	0.05	0.03	0.01	–0.03	0.11	0.06	0.04	0.06	0.05	0.03	0.03	–0.03	0.04	0.05	–0.01	–0.02
Entertainment, literary, and artistic originals	40	–0.01	0.05	0.01	0.00	0.08	0.09	0.05	0.04	–0.03	–0.01	0.01	0.02	–0.01	0.00	0.00	0.01	0.02	0.01
Residential	41	–0.73	–0.07	0.01	0.32	–0.35	0.56	–0.94	0.19	0.04	0.07	0.15	0.29	0.53	0.15	0.35	0.50	0.34	0.37
Change in private inventories	42	–0.76	1.45	–0.16	0.20	1.66	1.09	1.90	–1.64	–1.06	0.72	–1.60	2.73	0.36	–0.91	0.60	–2.00	0.93	0.59
Farm	43	–0.02	–0.04	0.02	–0.03	–0.06	–0.09	–0.11	0.02	0.11	–0.02	0.08	0.05	0.08	–0.14	–0.32	0.10	0.88	0.14
Nonfarm	44	–0.74	1.49	–0.18	0.22	1.72	1.18	2.01	–1.66	–1.17	0.74	–1.68	2.68	0.27	–0.76	0.91	–2.09	0.06	0.45
Net exports of goods and services	45	**1.14**	**–0.51**	**0.10**	**0.10**	**–0.96**	**–1.77**	**–0.88**	**1.32**	**0.01**	**0.53**	**0.10**	**–0.60**	**0.44**	**0.10**	**–0.03**	**0.68**	**–0.28**	**0.00**
Exports	46	–1.10	1.28	0.89	0.48	0.73	1.10	1.27	1.47	0.48	0.64	0.92	0.38	0.56	0.51	0.05	0.15	–0.18	1.11
Goods	47	–1.02	1.08	0.63	0.36	0.85	0.93	0.70	1.07	0.38	0.34	0.53	0.72	0.17	0.48	0.16	–0.28	–0.27	0.90
Services	48	–0.08	0.20	0.27	0.12	–0.12	0.17	0.57	0.40	0.09	0.30	0.39	–0.35	0.39	0.03	–0.10	0.43	0.09	0.21
Imports	49	2.24	–1.79	–0.79	–0.38	–1.70	–2.87	–2.15	–0.15	–0.46	–0.11	–0.82	–0.98	–0.12	–0.41	–0.08	0.53	–0.10	–1.11
Goods	50	2.15	–1.72	–0.70	–0.30	–1.68	–2.77	–1.79	–0.22	–0.61	0.10	–0.50	–0.93	–0.12	–0.35	–0.05	0.50	0.03	–0.95
Services	51	0.08	–0.07	–0.09	–0.07	–0.02	–0.10	–0.36	0.07	0.14	–0.21	–0.32	–0.05	0.00	–0.06	–0.03	0.03	–0.13	–0.17
Government consumption expenditures and gross investment	52	**0.64**	**0.02**	**–0.68**	**–0.20**	**–0.63**	**0.61**	**–0.07**	**–0.87**	**–1.61**	**–0.25**	**–0.52**	**–0.31**	**–0.28**	**0.05**	**0.67**	**–1.31**	**–0.82**	**–0.18**
Federal	53	0.44	0.37	–0.23	–0.12	0.32	0.71	0.32	–0.23	–0.94	0.16	–0.29	–0.25	–0.20	–0.02	0.69	–1.19	–0.68	–0.12
National defense	54	0.27	0.18	–0.13	–0.17	–0.11	0.34	0.41	–0.19	–0.83	0.36	0.13	–0.57	–0.36	–0.05	0.60	–1.22	–0.57	–0.03
Consumption expenditures	55	0.25	0.16	–0.06	–0.11	–0.05	0.23	0.37	–0.25	–0.47	0.31	0.19	–0.58	–0.11	–0.13	0.61	–1.14	–0.38	–0.12
Gross investment	56	0.02	0.02	–0.07	–0.06	–0.06	0.11	0.04	0.06	–0.36	0.06	–0.06	0.00	–0.25	0.08	–0.01	–0.08	–0.18	0.09
Nondefense	57	0.17	0.19	–0.10	0.05	0.43	0.37	–0.09	–0.04	–0.11	–0.21	–0.42	0.32	0.16	0.04	0.08	0.03	–0.11	–0.09
Consumption expenditures	58	0.14	0.13	–0.09	0.08	0.34	0.28	–0.11	–0.05	–0.13	–0.17	–0.39	0.38	0.18	0.03	0.08	0.05	–0.05	–0.08
Gross investment	59	0.03	0.06	0.00	–0.02	0.09	0.09	0.02	0.01	0.02	–0.04	–0.03	–0.06	–0.02	0.00	0.00	–0.02	–0.05	–0.01
State and local	60	0.20	–0.35	–0.46	–0.08	–0.95	–0.10	–0.39	–0.63	–0.67	–0.41	–0.23	–0.05	–0.08	0.07	–0.02	–0.12	–0.14	–0.06
Consumption expenditures	61	0.21	–0.27	–0.30	0.00	–0.68	–0.35	–0.41	–0.35	–0.33	–0.26	–0.17	–0.04	0.10	0.03	0.12	–0.01	0.01	0.05
Gross investment	62	–0.01	–0.08	–0.16	–0.08	–0.28	0.24	0.02	–0.28	–0.34	–0.15	–0.06	–0.01	–0.18	0.04	–0.14	–0.11	–0.16	–0.11

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**102.507**	**104.400**	**107.302**	**101.247**	**102.220**	**102.923**	**103.638**	**103.302**	**104.115**	**104.468**	**105.716**	**106.683**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Personal consumption expenditures	2	**100.000**	**101.960**	**104.555**	**106.854**	**100.736**	**101.548**	**102.243**	**103.313**	**103.844**	**104.226**	**104.765**	**105.386**	**106.145**	**106.643**	**107.092**	**107.537**	**108.138**	**108.612**
Goods	3	100.000	103.446	106.925	110.495	101.517	102.801	103.773	105.691	106.391	106.446	106.777	108.084	109.298	109.889	110.888	111.904	112.928	113.810
Durable goods	4	100.000	106.092	113.074	121.833	102.135	105.177	106.884	110.172	111.631	111.402	112.812	116.453	119.195	120.060	122.484	125.591	127.379	129.278
Motor vehicles and parts	5	100.000	102.002	107.048	114.798	96.577	100.837	102.741	107.853	108.886	104.084	104.500	110.721	113.647	112.381	114.634	118.531	120.031	119.776
Furnishings and durable household equipment	6	100.000	107.037	112.959	119.833	103.956	106.994	107.523	109.674	110.343	111.891	113.360	116.241	118.483	118.756	120.391	121.704	122.936	125.531
Recreational goods and vehicles	7	100.000	110.873	121.966	135.248	106.682	109.893	112.244	114.671	117.623	120.226	123.157	126.858	130.222	133.296	136.980	140.495	143.248	147.311
Other durable goods	8	100.000	104.237	109.798	116.098	102.549	102.728	104.579	107.091	107.950	110.091	111.023	110.126	112.187	115.027	116.971	120.206	121.912	124.261
Nondurable goods	9	100.000	102.226	104.177	105.594	101.218	101.699	102.338	103.647	104.020	104.199	104.077	104.409	104.988	105.463	105.877	106.047	106.762	107.233
Food and beverages purchased for off-premises consumption	10	100.000	102.145	103.750	105.120	102.100	101.378	101.802	103.298	103.612	103.990	103.746	103.652	104.397	104.998	105.426	105.659	106.184	105.825
Clothing and footwear	11	100.000	105.274	109.283	110.562	103.054	104.745	104.993	108.305	108.967	110.271	108.373	109.519	110.817	109.710	111.107	110.615	111.098	112.648
Gasoline and other energy goods	12	100.000	99.199	96.739	95.419	98.181	99.312	99.891	99.410	98.566	96.255	96.160	95.974	94.875	96.565	95.770	94.468	95.510	95.701
Other nondurable goods	13	100.000	102.310	105.822	108.709	100.842	101.750	102.758	103.889	104.742	105.535	106.157	106.854	107.861	108.193	108.833	109.948	110.762	111.763
Services	14	100.000	101.244	103.411	105.090	100.359	100.944	101.507	102.168	102.615	103.155	103.795	104.079	104.616	105.070	105.252	105.421	105.818	106.098
Household consumption expenditures (for services)	15	100.000	101.262	103.510	105.039	100.325	100.897	101.549	102.278	102.764	103.302	103.795	104.181	104.703	105.022	105.175	105.256	105.884	106.308
Housing and utilities	16	100.000	101.237	102.521	103.328	100.859	100.826	101.356	101.906	102.014	102.344	102.995	102.730	102.488	103.626	103.959	103.239	104.438	104.404
Health care	17	100.000	101.340	104.050	106.820	99.917	100.831	101.825	102.789	103.338	104.013	103.799	105.050	106.310	106.389	106.988	107.592	107.932	108.621
Transportation services	18	100.000	99.107	101.593	102.863	98.239	98.784	99.429	99.979	100.254	101.412	102.198	102.509	102.366	102.883	103.134	103.070	103.820	104.453
Recreation services	19	100.000	101.318	103.403	104.889	100.814	100.278	101.699	102.481	101.890	103.368	104.078	104.277	104.793	104.883	105.165	104.714	105.333	105.859
Food services and accommodations	20	100.000	101.545	105.614	109.403	100.458	101.227	101.830	102.663	103.971	105.215	106.092	107.179	108.308	108.963	109.305	111.036	111.713	111.993
Financial services and insurance	21	100.000	102.083	105.148	103.764	100.349	102.391	102.289	103.301	104.413	104.509	106.095	105.574	105.319	104.466	102.665	102.607	103.983	104.966
Other services	22	100.000	100.989	102.469	104.208	100.327	100.670	101.281	101.679	102.282	102.286	102.393	102.914	104.122	103.964	104.350	104.397	103.650	104.060
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	23	100.000	100.821	101.044	106.380	101.167	102.064	100.505	99.549	99.073	99.653	103.820	101.631	102.528	106.281	107.182	109.528	104.186	100.859
Gross output of nonprofit institutions [2]	24	100.000	101.255	102.555	105.550	99.999	101.067	101.678	102.275	102.073	102.433	102.412	103.301	104.677	105.002	106.107	106.415	105.610	105.598
Less: Receipts from sales of goods and services by nonprofit institutions [3]	25	100.000	101.402	103.059	105.299	99.615	100.739	102.071	103.183	103.071	103.356	101.959	103.848	105.378	104.604	105.774	105.438	106.058	107.093
Gross private domestic investment	26	**100.000**	**112.901**	**118.449**	**129.705**	**107.177**	**112.714**	**116.378**	**115.336**	**113.109**	**116.932**	**117.663**	**126.092**	**129.269**	**128.745**	**130.795**	**130.012**	**131.521**	**134.669**
Fixed investment	27	100.000	101.504	107.844	116.766	98.629	101.832	101.733	103.823	103.705	105.863	109.581	112.228	114.569	115.904	116.675	119.914	119.467	121.233
Nonresidential	28	100.000	102.471	110.225	118.263	98.874	101.581	103.632	105.794	105.552	108.075	112.340	114.931	116.551	117.847	117.938	120.717	119.318	120.610
Structures	29	100.000	83.585	85.360	96.212	82.081	84.399	83.146	84.712	77.532	83.372	88.755	91.781	93.345	94.922	96.299	100.282	93.090	96.640
Equipment	30	100.000	115.892	130.639	140.604	108.280	114.099	118.912	122.277	125.802	127.148	133.165	136.442	139.204	140.999	139.602	142.609	143.175	144.216
Information processing equipment	31	100.000	109.903	112.415	115.460	107.763	108.483	110.321	113.045	110.735	112.838	112.692	113.396	117.155	114.007	112.716	117.963	117.165	119.778
Computers and peripheral equipment	32	100.000	110.275	108.643	114.515	114.079	112.587	108.147	106.285	101.622	108.958	110.330	113.661	120.206	114.538	103.457	119.857	114.804	110.415
Other	33	100.000	109.750	113.940	115.876	105.140	106.802	111.239	115.820	114.415	114.399	113.636	113.309	115.997	113.843	116.380	117.282	118.145	123.502
Industrial equipment	34	100.000	99.504	115.104	121.380	94.045	99.383	100.500	104.086	109.618	109.663	117.699	123.437	118.710	121.598	121.687	123.525	123.613	123.448
Transportation equipment	35	100.000	194.038	256.436	313.250	155.437	185.534	215.360	219.823	235.281	237.625	262.857	289.984	307.473	324.680	309.996	310.852	304.769	308.467
Other equipment	36	100.000	108.560	121.854	126.606	103.104	107.393	110.054	113.690	119.506	120.556	126.156	121.199	123.651	125.417	127.796	129.561	135.266	134.137
Intellectual property products	37	100.000	101.887	106.388	109.962	101.213	100.692	102.189	103.455	104.401	105.646	107.024	108.479	108.830	109.326	110.072	111.617	112.648	112.385
Software [4]	38	100.000	99.011	105.082	111.326	99.708	97.721	98.648	99.966	101.950	103.869	106.010	108.500	108.926	110.601	111.623	114.156	116.288	115.847
Research and development [5]	39	100.000	102.351	105.595	107.269	101.598	101.077	102.880	103.850	104.374	105.339	106.079	106.587	107.117	106.569	107.286	108.106	108.019	107.744
Entertainment, literary, and artistic originals	40	100.000	111.553	114.498	114.816	105.762	111.029	113.648	115.770	114.167	113.791	114.548	115.485	114.875	114.764	114.548	115.079	116.203	116.683
Residential	41	100.000	97.496	97.964	110.581	97.635	102.871	93.845	95.635	96.044	96.684	98.125	101.001	106.359	107.854	111.476	116.635	120.123	123.828
Change in private inventories	42	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Farm	43	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nonfarm	44	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net exports of goods and services	45	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports	46	100.000	111.476	119.367	123.590	107.360	109.815	112.699	116.031	117.105	118.504	120.525	121.336	122.576	123.738	123.851	124.196	123.781	126.353
Goods	47	100.000	114.321	122.470	127.100	109.947	113.019	115.373	118.944	120.219	121.316	123.019	125.328	125.880	127.480	128.000	127.038	126.126	129.201
Services	48	100.000	105.586	112.939	116.297	102.017	103.180	107.161	109.987	110.638	112.699	115.421	112.999	115.719	115.949	115.199	118.321	118.961	120.474
Imports	49	100.000	112.759	118.239	120.860	106.980	112.023	115.880	116.152	116.966	117.166	118.563	120.263	120.475	121.207	121.358	120.398	120.584	122.632
Goods	50	100.000	115.162	121.176	123.750	108.543	114.556	118.528	119.019	120.314	120.111	121.153	123.124	123.394	124.154	124.282	123.170	123.098	125.230
Services	51	100.000	102.751	105.934	108.779	100.519	101.469	104.845	104.172	102.853	104.807	107.793	108.282	108.248	108.873	109.139	108.855	110.197	111.884
Government consumption expenditures and gross investment	52	**100.000**	**100.074**	**96.868**	**95.921**	**99.844**	**100.554**	**100.468**	**99.431**	**97.506**	**97.194**	**96.573**	**96.198**	**95.863**	**95.933**	**96.752**	**95.135**	**94.117**	**93.893**
Federal	53	100.000	104.350	101.660	100.212	102.472	104.577	105.531	104.819	101.961	102.407	101.534	100.738	100.115	100.065	102.212	98.455	96.315	95.922
National defense	54	100.000	103.203	100.802	97.562	101.308	102.882	104.772	103.850	99.940	101.592	102.197	99.480	97.769	97.526	100.446	94.506	91.731	91.587
Consumption expenditures	55	100.000	103.705	102.259	99.523	101.966	103.324	105.511	104.018	101.211	102.998	104.151	100.674	99.992	99.211	102.995	95.892	93.502	92.734
Gross investment	56	100.000	101.432	95.622	90.571	98.987	101.326	102.156	103.260	95.422	96.591	95.234	95.241	89.833	91.523	91.346	89.580	85.413	87.529
Nondefense	57	100.000	106.447	103.230	105.068	104.599	107.673	106.922	106.594	105.658	103.899	100.323	103.039	104.409	104.714	105.440	105.708	104.740	103.887
Consumption expenditures	58	100.000	105.859	101.618	105.146	104.299	107.377	106.148	105.614	104.169	102.275	97.873	102.154	104.239	104.603	105.577	106.164	105.513	104.548
Gross investment	59	100.000	108.186	108.036	104.788	105.480	108.542	109.216	109.506	110.089	108.742	107.658	105.655	104.872	105.005	104.983	104.292	102.369	101.852
State and local	60	100.000	97.293	93.751	93.128	98.135	97.937	97.173	95.928	94.608	93.805	93.348	93.246	93.096	93.243	93.207	92.966	92.672	92.558
Consumption expenditures	61	100.000	97.438	94.593	94.616	98.755	97.933	96.956	96.107	95.302	94.669	94.250	94.151	94.404	94.488	94.799	94.772	94.800	94.927
Gross investment	62	100.000	96.684	90.156	86.787	95.499	97.957	98.112	95.167	91.641	90.111	89.494	89.378	87.510	87.921	86.426	85.289	83.644	82.527

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**101.215**	**103.203**	**105.008**	**100.509**	**100.972**	**101.432**	**101.948**	**102.354**	**103.024**	**103.651**	**103.782**	**104.296**	**104.751**	**105.345**	**105.640**	**105.994**	**106.193**
Personal consumption expenditures	2	**100.000**	**101.654**	**104.086**	**106.009**	**101.282**	**101.398**	**101.698**	**102.239**	**102.996**	**103.938**	**104.529**	**104.880**	**105.471**	**105.750**	**106.193**	**106.622**	**106.909**	**106.917**
Goods	3	100.000	101.637	105.345	106.666	101.786	101.147	101.307	102.308	103.804	105.395	106.068	106.112	106.681	106.366	106.718	106.900	106.641	105.740
Durable goods	4	100.000	98.622	97.649	96.467	99.506	98.902	98.275	97.803	97.606	97.947	97.797	97.248	97.087	96.791	96.246	95.746	95.487	95.016
Motor vehicles and parts	5	100.000	105.735	108.645	110.375	104.946	105.543	106.175	106.278	106.791	108.646	109.660	109.483	109.728	110.755	110.555	110.460	110.707	111.048
Furnishings and durable household equipment	6	100.000	95.761	94.247	93.972	97.550	96.321	95.041	94.132	94.108	94.465	94.508	93.905	94.324	94.202	93.910	93.454	93.438	92.770
Recreational goods and vehicles	7	100.000	92.854	86.679	81.424	95.335	93.593	91.938	90.550	88.896	87.449	85.890	84.480	83.355	82.002	80.729	79.611	78.621	77.390
Other durable goods	8	100.000	100.430	103.601	104.174	99.839	100.247	100.330	101.305	102.433	103.535	103.872	104.566	104.792	103.941	103.966	103.999	104.015	104.010
Nondurable goods	9	100.000	103.085	109.128	111.765	102.868	102.216	102.763	104.492	106.833	109.050	110.138	110.491	111.448	111.127	111.964	112.522	112.264	111.126
Food and beverages purchased for off-premises consumption	10	100.000	100.309	104.276	106.657	99.904	100.183	100.357	100.791	102.240	103.809	105.146	105.907	106.287	106.496	106.682	107.163	107.503	107.647
Clothing and footwear	11	100.000	99.347	101.000	104.651	100.067	99.329	99.272	98.719	99.120	99.800	102.200	102.880	103.629	104.720	104.850	105.405	105.729	105.019
Gasoline and other energy goods	12	100.000	118.140	148.588	153.621	117.521	112.412	115.069	127.557	140.171	151.240	152.422	150.517	154.412	149.254	153.961	156.856	153.941	144.485
Other nondurable goods	13	100.000	101.954	103.599	105.312	101.671	101.694	102.115	102.334	102.877	103.437	103.756	104.324	104.971	105.122	105.622	105.535	105.316	105.372
Services	14	100.000	101.663	103.463	105.689	101.038	101.521	101.890	102.204	102.596	103.217	103.768	104.271	104.872	105.450	105.939	106.493	107.060	107.536
Household consumption expenditures (for services)	15	100.000	101.781	103.628	105.980	101.135	101.654	102.014	102.320	102.727	103.348	103.958	104.478	105.124	105.727	106.259	106.809	107.422	107.811
Housing and utilities	16	100.000	100.249	101.683	103.616	100.068	100.172	100.311	100.444	100.891	101.411	101.992	102.440	102.847	103.322	103.789	104.507	105.162	105.994
Health care	17	100.000	102.517	104.399	106.286	101.754	102.318	102.783	103.214	103.589	104.210	104.683	105.113	105.560	106.044	106.596	106.946	107.560	107.454
Transportation services	18	100.000	102.024	104.730	106.750	101.538	101.916	102.055	102.589	103.728	104.437	105.004	105.752	106.410	106.746	106.744	107.100	107.780	107.305
Recreation services	19	100.000	101.075	102.808	105.622	100.384	101.019	101.433	101.465	101.999	102.685	103.009	103.539	104.762	105.284	106.022	106.421	106.904	107.018
Food services and accommodations	20	100.000	101.330	103.887	106.842	100.667	101.159	101.522	101.971	102.531	103.567	104.544	104.908	105.829	106.740	107.197	107.601	108.194	109.074
Financial services and insurance	21	100.000	103.993	105.966	110.057	102.648	103.885	104.460	104.980	105.003	105.422	106.296	107.144	108.405	109.337	110.786	111.701	111.682	111.932
Other services	22	100.000	102.413	104.250	106.415	101.547	102.295	102.799	103.011	103.313	103.971	104.559	105.155	105.726	106.457	106.480	106.996	108.083	108.628
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	23	100.000	98.946	99.642	98.932	98.794	98.440	99.021	99.527	99.548	100.188	99.359	99.475	99.016	99.022	98.532	99.156	98.674	101.255
Gross output of nonprofit institutions [2]	24	100.000	101.830	103.784	105.479	101.204	101.576	102.066	102.473	102.968	103.727	103.979	104.464	104.738	105.259	105.686	106.234	106.816	107.458
Less: Receipts from sales of goods and services by nonprofit institutions [3]	25	100.000	102.826	105.211	107.736	102.033	102.661	103.119	103.493	104.146	104.947	105.570	106.183	106.706	107.406	108.155	108.676	109.630	109.626
Gross private domestic investment	26	**100.000**	**99.109**	**100.364**	**101.646**	**98.798**	**98.932**	**99.100**	**99.608**	**99.869**	**100.300**	**100.559**	**100.727**	**101.085**	**101.482**	**101.820**	**102.196**	**102.726**	**103.194**
Fixed investment	27	100.000	99.180	100.506	101.852	98.987	99.024	99.138	99.571	99.922	100.463	100.730	100.911	101.298	101.679	102.045	102.386	102.967	103.478
Nonresidential	28	100.000	99.070	100.524	101.977	98.735	98.953	99.095	99.496	99.875	100.456	100.774	100.990	101.506	101.897	102.157	102.350	102.692	103.007
Structures	29	100.000	98.844	101.748	103.732	98.050	98.554	99.077	99.693	100.347	101.375	102.293	102.975	103.206	103.703	103.856	104.164	105.189	106.547
Equipment	30	100.000	98.009	98.928	100.187	97.875	97.817	98.049	98.293	98.464	98.874	99.058	99.317	99.837	99.940	100.300	100.673	100.601	100.504
Information processing equipment	31	100.000	98.322	97.387	96.235	98.498	98.364	98.084	98.341	98.263	97.629	97.039	96.615	96.703	96.309	96.138	95.791	95.405	95.005
Computers and peripheral equipment	32	100.000	96.005	92.029	90.060	96.733	96.288	95.804	95.194	93.638	92.570	91.374	90.536	90.495	90.053	90.061	89.629	89.401	89.413
Other	33	100.000	99.312	99.652	98.840	99.243	99.249	99.066	99.692	100.212	99.768	99.437	99.190	99.326	98.948	98.701	98.384	97.931	97.367
Industrial equipment	34	100.000	101.055	103.972	105.783	100.476	100.886	101.169	101.690	102.785	103.833	104.577	104.694	105.299	105.708	105.864	106.261	106.462	106.289
Transportation equipment	35	100.000	93.112	94.913	96.994	92.590	92.810	93.228	93.820	94.141	94.961	95.031	95.518	96.318	96.292	97.040	98.326	98.304	98.244
Other equipment	36	100.000	97.187	98.426	101.797	97.112	96.682	97.609	97.347	96.953	97.952	98.838	99.958	100.746	101.437	102.298	102.707	102.785	103.133
Intellectual property products	37	100.000	100.541	101.789	103.169	100.295	100.636	100.381	100.851	101.354	101.904	102.029	101.868	102.560	103.304	103.486	103.325	103.816	104.045
Software [4]	38	100.000	99.107	99.161	98.522	99.375	99.176	98.967	98.908	99.223	99.205	99.183	99.034	98.963	98.796	98.338	97.992	98.368	98.757
Research and development [5]	39	100.000	102.461	105.550	109.522	101.670	102.614	102.101	103.458	104.294	105.658	106.151	106.099	107.673	109.598	110.403	110.412	111.261	111.443
Entertainment, literary, and artistic originals	40	100.000	99.405	98.942	99.370	99.096	99.406	99.824	99.296	99.402	99.342	98.796	98.230	98.864	99.155	99.734	99.726	99.488	99.235
Residential	41	100.000	99.645	100.392	101.246	100.027	99.328	99.325	99.898	100.108	100.461	100.489	100.509	100.315	100.664	101.505	102.500	104.088	105.399
Change in private inventories	42	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Farm	43	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nonfarm	44	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net exports of goods and services	45	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports	46	100.000	104.415	111.140	112.185	102.749	103.940	104.261	106.710	109.444	111.659	112.293	111.165	111.955	112.127	112.114	112.543	112.944	112.042
Goods	47	100.000	105.034	113.012	113.507	103.032	104.401	104.767	107.936	111.208	113.761	114.294	112.786	113.462	113.423	113.414	113.731	114.060	112.778
Services	48	100.000	103.096	107.039	109.312	102.163	102.970	103.197	104.053	105.586	107.051	107.900	107.618	108.667	109.313	109.293	109.974	110.531	110.461
Imports	49	100.000	106.008	114.273	114.862	106.052	105.567	104.985	107.426	111.811	115.233	115.132	114.915	116.117	115.038	113.570	114.725	114.873	113.411
Goods	50	100.000	106.742	116.178	116.855	106.955	106.315	105.523	108.173	113.301	117.215	117.137	117.059	118.429	117.084	115.316	116.592	116.779	115.027
Services	51	100.000	102.849	105.713	105.895	102.159	102.330	102.707	104.201	105.150	106.304	106.127	105.270	105.679	105.823	105.740	106.336	106.309	106.164
Government consumption expenditures and gross investment	52	**100.000**	**102.673**	**105.560**	**106.882**	**101.667**	**102.422**	**102.936**	**103.668**	**104.579**	**105.634**	**106.078**	**105.948**	**106.697**	**106.771**	**106.850**	**107.209**	**107.454**	**107.501**
Federal	53	100.000	102.614	105.344	106.184	101.719	102.452	102.855	103.429	104.499	105.483	105.835	105.560	105.959	106.182	106.224	106.370	107.007	107.251
National defense	54	100.000	102.365	105.191	106.252	101.671	102.266	102.480	103.043	104.346	105.416	105.718	105.283	105.914	106.229	106.322	106.542	107.283	107.524
Consumption expenditures	55	100.000	102.705	105.693	106.824	101.986	102.617	102.869	103.348	104.726	105.976	106.254	105.815	106.464	106.754	106.857	107.221	108.061	108.252
Gross investment	56	100.000	101.160	103.393	104.185	100.551	101.018	101.102	101.969	103.002	103.401	103.795	103.375	103.933	104.343	104.396	104.068	104.433	104.864
Nondefense	57	100.000	103.064	105.624	106.077	101.811	102.792	103.530	104.123	104.779	105.608	106.049	106.061	106.051	106.112	106.065	106.081	106.549	106.799
Consumption expenditures	58	100.000	103.392	106.215	106.755	102.147	103.146	103.840	104.434	105.191	106.197	106.731	106.740	106.716	106.777	106.734	106.795	107.257	107.538
Gross investment	59	100.000	102.111	103.924	104.128	100.839	101.764	102.629	103.211	103.580	103.912	104.094	104.112	104.143	104.203	104.141	104.023	104.507	104.667
State and local	60	100.000	102.714	105.710	107.371	101.629	102.399	102.991	103.836	104.633	105.740	106.248	106.220	107.214	107.183	107.288	107.798	107.775	107.688
Consumption expenditures	61	100.000	103.306	106.352	107.652	102.116	102.960	103.611	104.538	105.384	106.518	106.896	106.611	107.656	107.446	107.477	108.029	107.907	107.708
Gross investment	62	100.000	100.242	103.029	106.294	99.603	100.061	100.407	100.898	101.481	102.462	103.535	104.638	105.412	106.189	106.631	106.945	107.388	107.835

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,958.3**	**15,533.8**	**16,244.6**	**14,672.5**	**14,879.2**	**15,049.8**	**15,231.7**	**15,242.9**	**15,461.9**	**15,611.8**	**15,818.7**	**16,041.6**	**16,160.4**	**16,356.0**	**16,420.3**	**16,535.3**	**16,667.9**
Personal consumption expenditures	2	**9,842.9**	**10,201.9**	**10,711.8**	**11,149.6**	**10,042.3**	**10,134.7**	**10,234.3**	**10,396.3**	**10,527.1**	**10,662.6**	**10,778.6**	**10,878.9**	**11,019.1**	**11,100.2**	**11,193.6**	**11,285.5**	**11,379.2**	**11,429.9**
Goods	3	3,198.4	3,362.8	3,602.7	3,769.7	3,304.9	3,325.6	3,362.4	3,458.4	3,532.2	3,588.2	3,622.3	3,668.2	3,729.3	3,738.4	3,784.9	3,826.1	3,851.8	3,849.1
Durable goods	4	1,023.3	1,070.7	1,129.9	1,202.7	1,040.2	1,064.7	1,075.1	1,102.8	1,115.1	1,116.6	1,129.0	1,158.9	1,184.3	1,189.3	1,206.5	1,230.7	1,244.8	1,257.2
Motor vehicles and parts	5	317.1	342.0	368.7	401.7	321.3	337.4	345.8	363.4	368.7	358.6	363.4	384.4	395.4	394.6	401.8	415.1	421.3	421.7
Furnishings and durable household equipment	6	244.3	250.4	260.1	275.1	247.8	251.9	249.7	252.3	253.7	258.2	261.7	266.7	273.0	273.3	276.2	277.9	280.7	284.5
Recreational goods and vehicles	7	303.8	312.7	321.1	334.5	309.1	312.6	313.6	315.6	317.8	319.6	321.5	325.7	329.9	332.2	336.1	339.9	342.3	346.5
Other durable goods	8	158.2	165.6	179.9	191.3	161.9	162.9	165.9	171.6	174.9	180.3	182.4	182.1	186.0	189.1	192.4	197.8	200.6	204.5
Nondurable goods	9	2,175.1	2,292.1	2,472.8	2,567.0	2,264.7	2,260.9	2,287.3	2,355.6	2,417.1	2,471.5	2,493.3	2,509.3	2,545.0	2,549.2	2,578.4	2,595.4	2,607.0	2,591.9
Food and beverages purchased for off-premises consumption	10	770.0	788.9	833.0	863.3	785.4	782.0	786.6	801.6	815.6	831.2	839.9	845.2	854.3	861.0	866.0	871.8	878.9	877.1
Clothing and footwear	11	306.5	320.6	338.3	354.6	316.1	318.9	319.5	327.7	331.1	337.3	339.5	345.3	352.0	352.1	357.1	357.4	360.0	362.6
Gasoline and other energy goods	12	284.5	333.4	408.9	417.0	328.5	317.6	326.9	360.7	393.1	414.3	417.2	411.2	416.9	410.1	419.5	421.6	418.3	393.4
Other nondurable goods	13	814.2	849.2	892.6	932.1	834.7	842.4	854.3	865.5	877.3	888.7	896.7	907.6	921.8	926.0	935.9	944.7	949.7	958.8
Services	14	6,644.5	6,839.1	7,109.1	7,379.9	6,737.4	6,809.1	6,871.9	6,937.9	6,995.0	7,074.4	7,156.3	7,210.7	7,289.7	7,361.8	7,408.7	7,459.4	7,527.4	7,580.8
Household consumption expenditures (for services)	15	6,368.5	6,563.7	6,831.2	7,089.4	6,461.6	6,531.7	6,597.1	6,664.4	6,722.7	6,798.8	6,871.6	6,931.6	7,009.5	7,071.3	7,117.2	7,159.6	7,243.6	7,299.0
Housing and utilities	16	1,881.0	1,909.0	1,960.9	2,013.9	1,898.4	1,899.8	1,912.4	1,925.3	1,935.9	1,952.2	1,975.9	1,979.5	1,982.7	2,013.9	2,029.5	2,029.4	2,065.8	2,081.5
Health care	17	1,627.4	1,690.7	1,767.8	1,847.6	1,654.5	1,678.8	1,703.1	1,726.4	1,742.0	1,763.9	1,768.3	1,796.9	1,826.2	1,835.9	1,855.9	1,872.5	1,889.2	1,899.4
Transportation services	18	289.7	292.9	308.2	318.1	289.0	291.7	294.0	297.1	301.2	306.8	310.9	314.0	315.5	318.1	318.9	319.8	324.2	324.7
Recreation services	19	376.0	385.1	399.7	416.6	380.5	380.9	387.9	391.0	390.7	399.1	403.1	405.9	412.8	415.2	419.2	419.0	423.4	426.0
Food services and accommodations	20	600.3	617.7	658.7	701.7	607.1	614.7	620.6	628.4	639.9	654.1	665.8	674.9	688.1	698.2	703.4	717.2	725.6	733.3
Financial services and insurance	21	719.0	763.2	801.1	821.0	740.5	764.7	768.1	779.6	788.2	792.1	810.8	813.3	820.9	821.3	817.9	824.2	835.1	844.8
Other services	22	875.1	905.1	934.8	970.4	891.5	901.2	911.1	916.6	924.7	930.7	936.9	947.0	963.4	968.6	972.4	977.5	980.4	989.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	23	276.0	275.4	277.9	290.5	275.9	277.3	274.7	273.5	272.2	275.6	284.7	279.1	280.2	290.5	291.5	299.8	283.8	281.9
Gross output of nonprofit institutions [2]	24	1,072.6	1,105.9	1,141.6	1,194.1	1,085.4	1,101.0	1,113.1	1,124.0	1,127.3	1,139.6	1,142.1	1,157.4	1,175.9	1,185.4	1,202.7	1,212.5	1,209.9	1,217.0
Less: Receipts from sales of goods and services by nonprofit institutions [3]	25	796.5	830.5	863.7	903.6	809.6	823.7	838.3	850.6	855.0	864.0	857.4	878.3	895.7	894.9	911.2	912.7	926.1	935.1
Gross private domestic investment	26	**1,878.1**	**2,100.8**	**2,232.1**	**2,475.2**	**1,989.5**	**2,092.7**	**2,164.6**	**2,156.5**	**2,120.4**	**2,199.9**	**2,222.2**	**2,385.7**	**2,453.6**	**2,454.0**	**2,493.3**	**2,499.9**	**2,555.1**	**2,626.1**
Fixed investment	27	2,025.7	2,039.3	2,195.6	2,409.1	1,977.5	2,042.6	2,043.0	2,094.1	2,098.9	2,154.1	2,235.7	2,293.8	2,350.7	2,387.1	2,411.7	2,486.9	2,491.7	2,541.1
Nonresidential	28	1,633.4	1,658.2	1,809.9	1,970.0	1,594.4	1,641.8	1,677.4	1,719.3	1,721.8	1,773.1	1,848.9	1,895.7	1,932.3	1,961.4	1,968.0	2,018.2	2,001.4	2,029.3
Structures	29	438.2	362.0	380.6	437.3	352.4	364.5	361.1	370.1	340.8	370.1	397.5	413.9	422.0	431.3	438.3	457.8	429.1	451.3
Equipment	30	644.3	731.8	832.7	907.6	682.7	719.0	751.2	774.4	798.0	809.9	849.8	873.0	895.4	907.9	902.2	925.0	928.0	933.9
Information processing equipment	31	256.1	276.7	280.4	284.5	271.9	273.3	277.1	284.7	278.7	282.1	280.1	280.6	290.1	281.2	277.5	289.4	286.2	291.4
Computers and peripheral equipment	32	76.8	81.3	76.8	79.2	84.8	83.2	79.5	77.6	73.1	77.5	77.5	79.1	83.5	79.2	71.5	82.5	78.8	75.8
Other	33	179.3	195.4	203.6	205.4	187.1	190.1	197.6	207.0	205.6	204.6	202.6	201.5	206.6	202.0	206.0	206.9	207.5	215.6
Industrial equipment	34	152.1	152.9	182.0	195.3	143.7	152.5	154.6	160.9	171.3	173.1	187.1	196.5	190.1	195.5	195.9	199.6	200.1	199.5
Transportation equipment	35	70.6	127.5	171.8	214.4	101.5	121.4	141.6	145.5	156.2	159.2	176.2	195.4	209.0	220.6	212.3	215.7	211.5	213.9
Other equipment	36	165.6	174.7	198.6	213.4	165.7	171.9	177.9	183.3	191.9	195.5	206.5	200.6	206.3	210.6	216.5	220.3	230.2	229.1
Intellectual property products	37	550.9	564.3	596.6	625.0	559.2	558.3	565.1	574.8	582.9	593.1	601.6	608.8	614.9	622.2	627.5	635.4	644.3	644.2
Software [4]	38	256.8	252.0	267.6	281.6	254.4	248.9	250.7	253.9	259.7	264.6	270.0	275.9	276.8	280.6	281.9	287.3	293.7	293.8
Research and development [5]	39	229.0	240.2	255.2	269.1	236.6	237.5	240.6	246.1	249.3	254.9	257.9	259.0	264.1	267.5	271.3	273.4	275.2	275.0
Entertainment, literary, and artistic originals	40	65.1	72.2	73.8	74.3	68.3	71.9	73.9	74.9	73.9	73.6	73.7	73.9	74.0	74.1	74.4	74.7	75.3	75.4
Residential	41	392.2	381.1	385.8	439.2	383.1	400.8	365.6	374.7	377.1	381.0	386.8	398.1	418.4	425.7	443.7	468.8	490.3	511.7
Change in private inventories	42	–147.6	61.5	36.4	66.1	12.1	50.1	121.5	62.4	21.5	45.8	–13.5	91.9	102.9	66.8	81.6	13.0	63.4	85.0
Farm	43	–1.6	–7.3	–6.4	–11.7	–1.3	–5.9	–11.6	–10.5	–7.9	–9.6	–4.6	–3.3	–0.1	–7.4	–23.9	–15.6	38.9	42.1
Nonfarm	44	–146.0	68.9	42.8	77.8	13.3	56.1	133.2	72.8	29.4	55.4	–8.8	95.2	103.0	74.3	105.5	28.6	24.5	42.9
Net exports of goods and services	45	**–392.2**	**–518.5**	**–568.7**	**–547.2**	**–495.1**	**–529.7**	**–543.8**	**–505.3**	**–554.7**	**–572.2**	**–553.7**	**–594.4**	**–590.8**	**–557.9**	**–524.4**	**–515.8**	**–523.1**	**–506.1**
Exports	46	1,583.8	1,843.5	2,101.2	2,195.9	1,746.4	1,807.0	1,860.3	1,960.4	2,029.5	2,095.5	2,143.4	2,136.2	2,173.4	2,197.4	2,199.2	2,213.7	2,214.2	2,242.2
Goods	47	1,064.7	1,278.4	1,473.6	1,536.0	1,205.4	1,255.6	1,286.3	1,366.4	1,423.1	1,469.3	1,497.0	1,505.0	1,520.7	1,539.5	1,545.6	1,538.3	1,531.6	1,551.4
Services	48	519.1	565.1	627.6	659.9	540.9	551.4	574.0	594.0	606.3	626.2	646.4	631.2	652.7	657.9	653.6	675.5	682.6	690.8
Imports	49	1,976.0	2,362.0	2,669.9	2,743.1	2,241.4	2,336.7	2,404.0	2,465.7	2,584.1	2,667.7	2,697.1	2,730.7	2,764.2	2,755.3	2,723.5	2,729.5	2,737.3	2,748.3
Goods	50	1,587.3	1,951.2	2,234.6	2,295.4	1,842.3	1,933.2	1,985.5	2,043.8	2,163.8	2,234.6	2,252.4	2,287.6	2,319.6	2,307.4	2,275.0	2,279.6	2,281.9	2,286.6
Services	51	388.7	410.8	435.3	447.7	399.1	403.5	418.5	421.9	420.3	433.0	444.6	443.1	444.6	447.8	448.6	449.9	455.3	461.7
Government consumption expenditures and gross investment	52	**3,089.1**	**3,174.0**	**3,158.7**	**3,167.0**	**3,135.7**	**3,181.5**	**3,194.7**	**3,184.2**	**3,150.0**	**3,171.7**	**3,164.6**	**3,148.5**	**3,159.7**	**3,164.1**	**3,193.5**	**3,150.7**	**3,124.1**	**3,118.0**
Federal	53	1,217.7	1,303.9	1,304.1	1,295.7	1,269.2	1,304.6	1,321.6	1,320.1	1,297.4	1,315.4	1,308.5	1,294.9	1,291.8	1,293.8	1,322.1	1,275.2	1,255.0	1,252.7
National defense	54	788.3	832.8	835.8	817.1	811.9	829.3	846.3	843.5	822.0	844.2	851.6	825.6	816.3	816.7	841.9	793.7	775.8	776.3
Consumption expenditures	55	613.3	653.2	662.8	652.0	637.8	650.2	665.6	659.2	650.0	669.4	678.7	653.3	652.9	649.6	675.0	630.6	619.7	615.7
Gross investment	56	175.0	179.6	173.0	165.1	174.2	179.1	180.7	184.2	172.0	174.8	173.0	172.3	163.4	167.1	166.9	163.1	156.1	160.6
Nondefense	57	429.4	471.1	468.2	478.6	457.3	475.2	475.3	476.6	475.4	471.2	456.9	469.3	475.5	477.1	480.2	481.5	479.2	476.4
Consumption expenditures	58	320.4	350.7	345.8	359.7	341.3	354.9	353.2	353.4	351.1	348.0	334.7	349.4	356.4	357.9	361.1	363.3	362.6	360.2
Gross investment	59	109.0	120.4	122.4	118.9	115.9	120.4	122.2	123.2	124.3	123.2	122.2	119.9	119.0	119.3	119.2	118.2	116.6	116.2
State and local	60	1,871.4	1,870.2	1,854.7	1,871.3	1,866.5	1,876.9	1,873.1	1,864.2	1,852.6	1,856.3	1,856.1	1,853.6	1,867.9	1,870.3	1,871.4	1,875.4	1,869.1	1,865.3
Consumption expenditures	61	1,508.4	1,518.3	1,517.4	1,536.4	1,521.2	1,521.0	1,515.4	1,515.6	1,515.0	1,521.1	1,519.7	1,514.0	1,533.0	1,531.3	1,536.8	1,544.3	1,543.0	1,542.2
Gross investment	62	363.0	351.9	337.2	334.9	345.3	355.8	357.6	348.6	337.7	335.2	336.4	339.6	334.9	339.0	334.6	331.2	326.1	323.1

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,779.4**	**15,052.4**	**15,470.7**	**14,597.7**	**14,738.0**	**14,839.3**	**14,942.4**	**14,894.0**	**15,011.3**	**15,062.1**	**15,242.1**	**15,381.6**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Personal consumption expenditures	2	**9,842.9**	**10,035.9**	**10,291.3**	**10,517.6**	**9,915.4**	**9,995.3**	**10,063.7**	**10,169.0**	**10,221.3**	**10,258.9**	**10,311.9**	**10,373.1**	**10,447.8**	**10,496.8**	**10,541.0**	**10,584.8**	**10,644.0**	**10,690.6**
Goods	3	3,198.4	3,308.7	3,419.9	3,534.1	3,247.0	3,288.0	3,319.1	3,380.5	3,402.8	3,404.6	3,415.2	3,457.0	3,495.8	3,514.7	3,546.7	3,579.2	3,611.9	3,640.1
Durable goods	4	1,023.3	1,085.7	1,157.1	1,246.7	1,045.2	1,076.3	1,093.8	1,127.4	1,142.3	1,140.0	1,154.4	1,191.7	1,219.7	1,228.6	1,253.4	1,285.2	1,303.5	1,322.9
Motor vehicles and parts	5	317.1	323.4	339.4	364.0	306.2	319.7	325.7	342.0	345.2	330.0	331.3	351.1	360.3	356.3	363.5	375.8	380.6	379.8
Furnishings and durable household equipment	6	244.3	261.5	276.0	292.8	254.0	261.4	262.7	267.9	269.6	273.4	277.0	284.0	289.5	290.1	294.1	297.3	300.3	306.7
Recreational goods and vehicles	7	303.8	336.8	370.5	410.9	324.1	333.8	341.0	348.3	357.3	365.2	374.1	385.4	395.6	404.9	416.1	426.8	435.2	447.5
Other durable goods	8	158.2	164.9	173.7	183.6	162.2	162.5	165.4	169.4	170.8	174.1	175.6	174.2	177.5	181.9	185.0	190.1	192.8	196.6
Nondurable goods	9	2,175.1	2,223.5	2,266.0	2,296.8	2,201.6	2,212.1	2,226.0	2,254.5	2,262.6	2,266.5	2,263.8	2,271.0	2,283.6	2,293.9	2,303.0	2,306.7	2,322.2	2,332.4
Food and beverages purchased for off-premises consumption	10	770.0	786.5	798.8	809.4	786.1	780.6	783.8	795.4	797.8	800.7	798.8	798.1	803.8	808.4	811.7	813.5	817.6	814.8
Clothing and footwear	11	306.5	322.7	335.0	338.9	315.9	321.0	321.8	332.0	334.0	338.0	332.2	335.7	339.7	336.3	340.5	339.0	340.5	345.3
Gasoline and other energy goods	12	284.5	282.2	275.2	271.5	279.3	282.5	284.2	282.8	280.4	273.8	273.6	273.0	269.9	274.7	272.5	268.8	271.7	272.3
Other nondurable goods	13	814.2	833.0	861.6	885.1	821.0	828.4	836.6	845.8	852.8	859.2	864.3	870.0	878.2	880.9	886.1	895.2	901.8	909.9
Services	14	6,644.5	6,727.2	6,871.1	6,982.7	6,668.3	6,707.2	6,744.6	6,788.5	6,818.2	6,854.1	6,896.6	6,915.5	6,951.2	6,981.4	6,993.4	7,004.7	7,031.1	7,049.7
Household consumption expenditures (for services)	15	6,368.5	6,448.9	6,592.0	6,689.4	6,389.2	6,425.6	6,467.1	6,513.5	6,544.5	6,578.8	6,610.1	6,634.7	6,668.0	6,688.3	6,698.0	6,703.2	6,743.2	6,770.2
Housing and utilities	16	1,881.0	1,904.3	1,928.4	1,943.6	1,897.2	1,896.5	1,906.5	1,916.8	1,918.9	1,925.1	1,937.3	1,932.4	1,927.8	1,949.2	1,955.5	1,941.9	1,964.5	1,963.8
Health care	17	1,627.4	1,649.2	1,693.3	1,738.4	1,626.0	1,640.9	1,657.1	1,672.8	1,681.7	1,692.7	1,689.2	1,709.6	1,730.1	1,731.4	1,741.1	1,750.9	1,756.5	1,767.7
Transportation services	18	289.7	287.1	294.3	298.0	284.6	286.2	288.0	289.6	290.4	293.8	296.1	297.0	296.5	298.0	298.8	298.6	300.8	302.6
Recreation services	19	376.0	381.0	388.8	394.4	379.1	377.0	382.4	385.3	383.1	388.7	391.3	392.1	394.0	394.4	395.4	393.7	396.1	398.0
Food services and accommodations	20	600.3	609.6	634.0	656.8	603.1	607.7	611.3	616.3	624.2	631.6	636.9	643.4	650.2	654.1	656.2	666.6	670.7	672.3
Financial services and insurance	21	719.0	733.9	756.0	746.0	721.5	736.1	735.4	742.7	750.7	751.4	762.8	759.0	757.2	751.1	738.1	737.7	747.6	754.7
Other services	22	875.1	883.8	896.7	911.9	878.0	881.0	886.3	889.8	895.1	895.1	896.1	900.6	911.2	909.8	913.2	913.6	907.1	910.7
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	23	276.0	278.3	278.9	293.6	279.2	281.7	277.4	274.8	273.5	275.1	286.6	280.5	283.0	293.4	295.8	302.3	287.6	278.4
Gross output of nonprofit institutions [2]	24	1,072.6	1,086.0	1,100.0	1,132.1	1,072.6	1,084.0	1,090.6	1,097.0	1,094.8	1,098.7	1,098.4	1,108.0	1,122.7	1,126.2	1,138.1	1,141.4	1,132.7	1,132.6
Less: Receipts from sales of goods and services by nonprofit institutions [3]	25	796.5	807.7	820.9	838.8	793.5	802.4	813.0	821.9	821.0	823.3	812.2	827.2	839.4	833.2	842.5	839.9	844.8	853.0
Gross private domestic investment	26	**1,878.1**	**2,120.4**	**2,224.6**	**2,436.0**	**2,012.9**	**2,116.9**	**2,185.7**	**2,166.1**	**2,124.3**	**2,196.1**	**2,209.9**	**2,368.2**	**2,427.8**	**2,418.0**	**2,456.5**	**2,441.8**	**2,470.1**	**2,529.2**
Fixed investment	27	2,025.7	2,056.2	2,184.6	2,365.3	1,997.9	2,062.8	2,060.8	2,103.1	2,100.7	2,144.4	2,219.8	2,273.4	2,320.8	2,347.9	2,363.5	2,429.1	2,420.0	2,455.8
Nonresidential	28	1,633.4	1,673.8	1,800.5	1,931.8	1,615.0	1,659.3	1,692.8	1,728.1	1,724.1	1,765.3	1,835.0	1,877.3	1,903.8	1,925.0	1,926.4	1,971.9	1,949.0	1,970.1
Structures	29	438.2	366.3	374.1	421.6	359.7	369.8	364.4	371.2	339.8	365.3	388.9	402.2	409.0	416.0	422.0	439.4	407.9	423.5
Equipment	30	644.3	746.7	841.7	905.9	697.7	735.2	766.2	787.8	810.6	819.2	858.0	879.1	896.9	908.5	899.5	918.8	922.5	929.2
Information processing equipment	31	256.1	281.4	287.9	295.7	276.0	277.8	282.5	289.5	283.6	289.0	288.6	290.4	300.0	292.0	288.6	302.1	300.0	306.7
Computers and peripheral equipment [4]	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	33	179.3	196.8	204.3	207.8	188.5	191.5	199.5	207.7	205.2	205.1	203.8	203.2	208.0	204.1	208.7	210.3	211.8	221.4
Industrial equipment	34	152.1	151.3	175.0	184.6	143.0	151.1	152.8	158.3	166.7	166.8	179.0	187.7	180.5	184.9	185.0	187.8	188.0	187.7
Transportation equipment	35	70.6	136.9	181.0	221.0	109.7	130.9	152.0	155.1	166.0	167.7	185.5	204.6	217.0	229.1	218.8	219.4	215.1	217.7
Other equipment	36	165.6	179.8	201.8	209.7	170.7	177.8	182.2	188.3	197.9	199.6	208.9	200.7	204.8	207.7	211.6	214.5	224.0	222.1
Intellectual property products	37	550.9	561.3	586.1	605.8	557.6	554.7	563.0	570.0	575.2	582.0	589.6	597.6	599.6	602.3	606.4	614.9	620.6	619.2
Software [5]	38	256.8	254.2	269.8	285.9	256.0	250.9	253.3	256.7	261.8	266.7	272.2	278.6	279.7	284.0	286.6	293.1	298.6	297.5
Research and development [6]	39	229.0	234.4	241.8	245.7	232.7	231.5	235.6	237.8	239.0	241.2	242.9	244.1	245.3	244.1	245.7	247.6	247.4	246.8
Entertainment, literary, and artistic originals	40	65.1	72.7	74.6	74.8	68.9	72.3	74.0	75.4	74.4	74.1	74.6	75.2	74.8	74.7	74.6	74.9	75.7	76.0
Residential	41	392.2	382.4	384.3	433.7	383.0	403.5	368.1	375.1	376.7	379.2	384.9	396.2	417.2	423.0	437.3	457.5	471.2	485.7
Change in private inventories	42	–147.6	58.2	33.6	57.6	9.8	48.8	116.2	58.1	22.0	42.9	–11.0	80.6	89.2	56.8	77.2	7.3	42.2	62.6
Farm	43	–1.6	–7.0	–4.5	–7.2	–3.0	–5.8	–9.9	–9.5	–5.5	–6.1	–3.9	–2.5	–0.8	–4.9	–13.6	–9.6	16.0	20.0
Nonfarm	44	–146.0	65.9	39.7	68.7	12.9	54.6	126.8	69.1	28.7	51.1	–6.6	85.5	92.5	64.7	97.3	20.3	22.2	38.1
Net exports of goods and services	45	**–392.2**	**–462.6**	**–445.9**	**–430.8**	**–413.6**	**–474.3**	**–504.9**	**–457.5**	**–456.5**	**–438.3**	**–433.9**	**–454.7**	**–439.2**	**–435.3**	**–436.5**	**–412.1**	**–422.3**	**–422.0**
Exports	46	1,583.8	1,765.6	1,890.5	1,957.4	1,700.4	1,739.3	1,784.9	1,837.7	1,854.7	1,876.9	1,908.9	1,921.7	1,941.4	1,959.8	1,961.6	1,967.0	1,960.5	2,001.2
Goods	47	1,064.7	1,217.2	1,303.9	1,353.2	1,170.6	1,203.3	1,228.4	1,266.4	1,280.0	1,291.6	1,309.8	1,334.3	1,340.2	1,357.3	1,362.8	1,352.6	1,342.8	1,375.6
Services	48	519.1	548.1	586.3	603.7	529.6	535.6	556.3	571.0	574.3	585.0	599.2	586.6	600.7	601.9	598.0	614.2	617.5	625.4
Imports	49	1,976.0	2,228.1	2,336.4	2,388.2	2,113.9	2,213.6	2,289.8	2,295.2	2,311.3	2,315.2	2,342.8	2,376.4	2,380.6	2,395.1	2,398.0	2,379.1	2,382.7	2,423.2
Goods	50	1,587.3	1,828.0	1,923.4	1,964.3	1,722.9	1,818.4	1,881.4	1,889.2	1,909.8	1,906.5	1,923.1	1,954.4	1,958.6	1,970.7	1,972.7	1,955.1	1,954.0	1,987.8
Services	51	388.7	399.4	411.8	422.8	390.7	394.4	407.5	404.9	399.8	407.4	419.0	420.9	420.8	423.2	424.2	423.1	428.3	434.9
Government consumption expenditures and gross investment	52	**3,089.1**	**3,091.4**	**2,992.3**	**2,963.1**	**3,084.3**	**3,106.2**	**3,103.5**	**3,071.5**	**3,012.0**	**3,002.4**	**2,983.2**	**2,971.7**	**2,961.3**	**2,963.5**	**2,988.8**	**2,938.8**	**2,907.4**	**2,900.5**
Federal	53	1,217.7	1,270.7	1,237.9	1,220.3	1,247.8	1,273.4	1,285.0	1,276.4	1,241.6	1,247.0	1,236.4	1,226.7	1,219.1	1,218.5	1,244.6	1,198.9	1,172.8	1,168.0
National defense	54	788.3	813.5	794.6	769.1	798.6	811.0	825.9	818.6	787.8	800.8	805.6	784.2	770.7	768.8	791.8	745.0	723.1	722.0
Consumption expenditures	55	613.3	636.0	627.1	610.4	625.3	633.7	647.1	637.9	620.7	631.7	638.7	617.4	613.2	608.4	631.7	588.1	573.4	568.7
Gross investment	56	175.0	177.5	167.3	158.5	173.2	177.3	178.8	180.7	167.0	169.0	166.6	166.7	157.2	160.2	159.8	156.8	149.5	153.2
Nondefense	57	429.4	457.1	443.3	451.2	449.2	462.4	459.1	457.7	453.7	446.2	430.8	442.5	448.3	449.7	452.8	453.9	449.8	446.1
Consumption expenditures	58	320.4	339.2	325.6	336.9	334.2	344.1	340.1	338.4	333.8	327.7	313.6	327.3	334.0	335.2	338.3	340.2	338.1	335.0
Gross investment	59	109.0	117.9	117.8	114.2	115.0	118.3	119.0	119.4	120.0	118.5	117.3	115.2	114.3	114.5	114.4	113.7	111.6	111.0
State and local	60	1,871.4	1,820.8	1,754.5	1,742.8	1,836.5	1,832.8	1,818.5	1,795.2	1,770.5	1,755.5	1,746.9	1,745.0	1,742.2	1,745.0	1,744.3	1,739.8	1,734.3	1,732.1
Consumption expenditures	61	1,508.4	1,469.7	1,426.8	1,427.1	1,489.6	1,477.2	1,462.4	1,449.6	1,437.5	1,428.0	1,421.6	1,420.1	1,424.0	1,425.2	1,429.9	1,429.5	1,429.9	1,431.8
Gross investment	62	363.0	351.0	327.3	315.1	346.7	355.6	356.2	345.5	332.7	327.1	324.9	324.5	317.7	319.2	313.8	309.6	303.7	299.6
Residual	63	–0.3	–6.4	–20.6	–34.1	0.0	–5.7	–7.7	–11.2	–16.9	–16.0	–25.2	–23.9	–25.4	–30.1	–34.6	–45.1	–38.0	–40.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

NOTE. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic purchases	1	**100.000**	**101.528**	**103.884**	**105.599**	**101.036**	**101.285**	**101.609**	**102.183**	**102.900**	**103.792**	**104.307**	**104.538**	**105.124**	**105.383**	**105.742**	**106.150**	**106.467**	**106.553**
Personal consumption expenditures	2	**100.000**	**101.654**	**104.086**	**106.009**	**101.282**	**101.398**	**101.698**	**102.239**	**102.996**	**103.938**	**104.529**	**104.880**	**105.471**	**105.750**	**106.193**	**106.622**	**106.909**	**106.917**
Goods	3	100.000	101.637	105.345	106.666	101.786	101.147	101.307	102.308	103.804	105.395	106.068	106.112	106.681	106.366	106.718	106.900	106.641	105.740
Durable goods	4	100.000	98.622	97.649	96.467	99.506	98.902	98.275	97.803	97.606	97.947	97.797	97.248	97.087	96.791	96.246	95.746	95.487	95.016
Motor vehicles and parts	5	100.000	105.735	108.645	110.375	104.946	105.543	106.175	106.278	106.791	108.646	109.660	109.483	109.728	110.755	110.555	110.460	110.707	111.048
Furnishings and durable household equipment	6	100.000	95.761	94.247	93.972	97.550	96.321	95.041	94.132	94.108	94.465	94.508	93.905	94.324	94.202	93.910	93.454	93.438	92.770
Recreational goods and vehicles	7	100.000	92.854	86.679	81.424	95.335	93.593	91.938	90.550	88.896	87.449	85.890	84.480	83.355	82.002	80.729	79.611	78.621	77.390
Other durable goods	8	100.000	100.430	103.601	104.174	99.839	100.247	100.330	101.305	102.433	103.535	103.872	104.566	104.792	103.941	103.966	103.999	104.015	104.010
Nondurable goods	9	100.000	103.085	109.128	111.765	102.868	102.216	102.763	104.492	106.833	109.050	110.138	110.491	111.448	111.127	111.964	112.522	112.264	111.126
Food and beverages purchased for off-premises consumption	10	100.000	100.309	104.276	106.657	99.904	100.183	100.357	100.791	102.240	103.809	105.146	105.907	106.287	106.496	106.682	107.163	107.503	107.647
Clothing and footwear	11	100.000	99.347	101.000	104.651	100.067	99.329	99.272	98.719	99.120	99.800	102.200	102.880	103.629	104.720	104.850	105.405	105.729	105.019
Gasoline and other energy goods	12	100.000	118.140	148.588	153.621	117.521	112.412	115.069	127.557	140.171	151.240	152.422	150.517	154.412	149.254	153.961	156.856	153.941	144.485
Other nondurable goods	13	100.000	101.954	103.599	105.312	101.671	101.694	102.115	102.334	102.877	103.437	103.756	104.324	104.971	105.122	105.622	105.535	105.316	105.372
Services	14	100.000	101.663	103.463	105.689	101.038	101.521	101.890	102.204	102.596	103.217	103.768	104.271	104.872	105.450	105.939	106.493	107.060	107.536
Household consumption expenditures	15	100.000	101.781	103.628	105.980	101.135	101.654	102.014	102.320	102.727	103.348	103.958	104.478	105.124	105.727	106.259	106.809	107.422	107.811
Housing and utilities	16	100.000	100.249	101.683	103.616	100.068	100.172	100.311	100.444	100.891	101.411	101.992	102.440	102.847	103.322	103.789	104.507	105.162	105.994
Health care	17	100.000	102.517	104.399	106.286	101.754	102.318	102.783	103.214	103.589	104.210	104.683	105.113	105.560	106.044	106.596	106.946	107.560	107.454
Transportation services	18	100.000	102.024	104.730	106.750	101.538	101.916	102.055	102.589	103.728	104.437	105.004	105.752	106.410	106.746	106.744	107.100	107.780	107.305
Recreation services	19	100.000	101.075	102.808	105.622	100.384	101.019	101.433	101.465	101.999	102.685	103.009	103.539	104.762	105.284	106.022	106.421	106.904	107.018
Food services and accommodations	20	100.000	101.330	103.887	106.842	100.667	101.159	101.522	101.971	102.531	103.567	104.544	104.908	105.829	106.740	107.197	107.601	108.194	109.074
Financial services and insurance	21	100.000	103.993	105.966	110.057	102.648	103.885	104.460	104.980	105.003	105.422	106.296	107.144	108.405	109.337	110.786	111.701	111.682	111.932
Other services	22	100.000	102.413	104.250	106.415	101.547	102.295	102.799	103.011	103.313	103.971	104.559	105.155	105.726	106.457	106.480	106.996	108.083	108.628
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	100.000	98.946	99.642	98.932	98.794	98.440	99.021	99.527	99.548	100.188	99.359	99.475	99.016	99.022	98.532	99.156	98.674	101.255
Gross private domestic investment	24	**100.000**	**99.109**	**100.364**	**101.646**	**98.798**	**98.932**	**99.100**	**99.608**	**99.869**	**100.300**	**100.559**	**100.727**	**101.085**	**101.482**	**101.820**	**102.196**	**102.726**	**103.194**
Fixed investment	25	100.000	99.180	100.506	101.852	98.987	99.024	99.138	99.571	99.922	100.463	100.730	100.911	101.298	101.679	102.045	102.386	102.967	103.478
Nonresidential	26	100.000	99.070	100.524	101.977	98.735	98.953	99.095	99.496	99.875	100.456	100.774	100.990	101.506	101.897	102.157	102.350	102.692	103.007
Structures	27	100.000	98.844	101.748	103.732	98.050	98.554	99.077	99.693	100.347	101.375	102.293	102.975	103.206	103.703	103.856	104.164	105.189	106.547
Equipment	28	100.000	98.009	98.928	100.187	97.875	97.817	98.049	98.293	98.464	98.874	99.058	99.317	99.837	99.940	100.300	100.673	100.601	100.504
Information processing equipment	29	100.000	98.322	97.387	96.235	98.498	98.364	98.084	98.341	98.263	97.629	97.039	96.615	96.703	96.309	96.138	95.791	95.405	95.005
Computers and peripheral equipment	30	100.000	96.005	92.029	90.060	96.733	96.288	95.804	95.194	93.638	92.570	91.374	90.536	90.495	90.053	90.061	89.629	89.401	89.413
Other	31	100.000	99.312	99.652	98.840	99.243	99.249	99.066	99.692	100.212	99.768	99.437	99.190	99.326	98.948	98.701	98.384	97.931	97.367
Industrial equipment	32	100.000	101.055	103.972	105.783	100.476	100.886	101.169	101.690	102.785	103.833	104.577	104.694	105.299	105.708	105.864	106.261	106.462	106.289
Transportation equipment	33	100.000	93.112	94.913	96.994	92.590	92.810	93.228	93.820	94.141	94.961	95.031	95.518	96.318	96.292	97.040	98.326	98.304	98.244
Other equipment	34	100.000	97.187	98.426	101.797	97.112	96.682	97.609	97.347	96.953	97.952	98.838	99.958	100.746	101.437	102.298	102.707	102.785	103.133
Intellectual property products	35	100.000	100.541	101.789	103.169	100.295	100.636	100.381	100.851	101.354	101.904	102.029	101.868	102.560	103.304	103.486	103.325	103.816	104.045
Software [1]	36	100.000	99.107	99.161	98.522	99.375	99.176	98.967	98.908	99.223	99.205	99.183	99.034	98.963	98.796	98.338	97.992	98.368	98.757
Research and development	37	100.000	102.461	105.550	109.522	101.670	102.614	102.101	103.458	104.294	105.658	106.151	106.099	107.673	109.598	110.403	110.412	111.261	111.443
Entertainment, literary, and artistic originals	38	100.000	99.405	98.942	99.370	99.096	99.406	99.824	99.296	99.402	99.342	98.796	98.230	98.864	99.155	99.734	99.726	99.488	99.235
Residential	39	100.000	99.645	100.392	101.246	100.027	99.328	99.325	99.898	100.108	100.461	100.489	100.509	100.315	100.664	101.505	102.500	104.088	105.399
Change in private inventories	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farm	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonfarm	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment	43	**100.000**	**102.673**	**105.560**	**106.882**	**101.667**	**102.422**	**102.936**	**103.668**	**104.579**	**105.634**	**106.078**	**105.948**	**106.697**	**106.771**	**106.850**	**107.209**	**107.454**	**107.501**
Federal	44	100.000	102.614	105.344	106.184	101.719	102.452	102.855	103.429	104.499	105.483	105.835	105.560	105.959	106.182	106.224	106.370	107.007	107.251
National defense	45	100.000	102.365	105.191	106.252	101.671	102.266	102.480	103.043	104.346	105.416	105.718	105.283	105.914	106.229	106.322	106.542	107.283	107.524
Consumption expenditures	46	100.000	102.705	105.693	106.824	101.986	102.617	102.869	103.348	104.726	105.976	106.254	105.815	106.464	106.754	106.857	107.221	108.061	108.252
Gross investment	47	100.000	101.160	103.393	104.185	100.551	101.018	101.102	101.969	103.002	103.401	103.795	103.375	103.933	104.343	104.396	104.068	104.433	104.864
Nondefense	48	100.000	103.064	105.624	106.077	101.811	102.792	103.530	104.123	104.779	105.608	106.049	106.061	106.051	106.112	106.065	106.081	106.549	106.799
Consumption expenditures	49	100.000	103.392	106.215	106.755	102.147	103.146	103.840	104.434	105.191	106.197	106.731	106.740	106.716	106.777	106.734	106.795	107.257	107.538
Gross investment	50	100.000	102.111	103.924	104.128	100.839	101.764	102.629	103.211	103.580	103.912	104.094	104.112	104.143	104.203	104.141	104.023	104.507	104.667
State and local	51	100.000	102.714	105.710	107.371	101.629	102.399	102.991	103.836	104.633	105.740	106.248	106.220	107.214	107.183	107.288	107.798	107.775	107.688
Consumption expenditures	52	100.000	103.306	106.352	107.652	102.116	102.960	103.611	104.538	105.384	106.518	106.896	106.611	107.656	107.446	107.477	108.029	107.907	107.708
Gross investment	53	100.000	100.242	103.029	106.294	99.603	100.061	100.407	100.898	101.481	102.462	103.535	104.638	105.412	106.189	106.631	106.945	107.388	107.835
Addenda:																			
Final sales of computers to domestic purchasers [2]	54	100.000	94.719	88.519	84.085	95.896	95.010	94.419	93.550	91.120	89.498	87.383	86.075	85.284	84.507	83.972	82.577	81.668	80.948
Gross domestic purchases excluding final sales of computers to domestic purchasers	55	100.000	101.590	104.030	105.808	101.082	101.342	101.675	102.263	103.010	103.926	104.468	104.715	105.315	105.584	105.953	106.379	106.710	106.805
Food [3]	56	100.000	100.350	103.970	106.231	99.876	100.176	100.389	100.959	102.104	103.453	104.772	105.550	105.842	106.032	106.198	106.852	107.221	107.271
Energy goods and services	57	100.000	110.317	127.626	129.419	109.880	107.295	108.819	115.275	122.498	129.256	130.111	128.640	130.156	127.024	129.234	131.262	129.776	125.637
Gross domestic purchases excluding food and energy	58	100.000	101.268	103.024	104.706	100.777	101.121	101.408	101.766	102.229	102.895	103.356	103.616	104.185	104.561	104.868	105.209	105.580	105.810
Gross domestic product	59	100.000	101.215	103.203	105.008	100.509	100.972	101.432	101.948	102.354	103.024	103.651	103.782	104.296	104.751	105.345	105.640	105.994	106.193
Gross domestic product excluding final sales of computers	60	100.000	101.264	103.299	105.145	100.544	101.014	101.487	102.011	102.432	103.111	103.758	103.897	104.414	104.879	105.488	105.799	106.164	106.376
Food [3]	61	100.000	99.870	104.050	107.375	99.431	99.385	99.756	100.908	102.391	103.399	104.964	105.446	105.818	106.575	108.151	108.958	109.260	108.836
Energy goods and services	62	100.000	95.096	97.616	98.431	85.889	92.043	99.584	102.867	96.727	96.487	101.268	95.980	92.857	95.804	104.574	100.490	98.080	96.651
Gross domestic product excluding food and energy	63	100.000	101.427	103.276	105.016	100.859	101.256	101.588	102.006	102.480	103.143	103.625	103.854	104.468	104.848	105.188	105.562	105.983	106.263
Final sales of domestic product	64	100.000	101.217	103.217	105.033	100.525	100.975	101.430	101.936	102.355	103.041	103.670	103.802	104.322	104.774	105.374	105.663	106.024	106.230
Final sales to domestic purchasers	65	100.000	101.528	103.898	105.624	101.050	101.287	101.606	102.170	102.900	103.808	104.325	104.558	105.150	105.405	105.769	106.171	106.496	106.587
Implicit price deflator for gross domestic purchases	66	100.000	101.523	103.880	105.594	101.040	101.272	101.596	102.171	102.889	103.770	104.304	104.539	105.119	105.383	105.691	106.177	106.576	106.652

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic purchases	1	**–0.2**	**1.5**	**2.3**	**1.7**	**1.8**	**1.0**	**1.3**	**2.3**	**2.8**	**3.5**	**2.0**	**0.9**	**2.3**	**1.0**	**1.4**	**1.6**	**1.2**	**0.3**
Personal consumption expenditures	2	**–0.1**	**1.7**	**2.4**	**1.8**	**1.4**	**0.5**	**1.2**	**2.1**	**3.0**	**3.7**	**2.3**	**1.3**	**2.3**	**1.1**	**1.7**	**1.6**	**1.1**	**0.0**
Goods	3	–2.3	1.6	3.6	1.3	1.1	–2.5	0.6	4.0	6.0	6.3	2.6	0.2	2.2	–1.2	1.3	0.7	–1.0	–3.3
Durable goods	4	–1.7	–1.4	–1.0	–1.2	–1.6	–2.4	–2.5	–1.9	–0.8	1.4	–0.6	–2.2	–0.7	–1.2	–2.2	–2.1	–1.1	–2.0
Motor vehicles and parts	5	0.3	5.7	2.8	1.6	6.4	2.3	2.4	0.4	1.9	7.1	3.8	–0.6	0.9	3.8	–0.7	–0.3	0.9	1.2
Furnishings and durable household equipment	6	–0.4	–4.2	–1.6	–0.3	–3.6	–4.9	–5.2	–3.8	–0.1	1.5	0.2	–2.5	1.8	–0.5	–1.2	–1.9	–0.1	–2.8
Recreational goods and vehicles	7	–6.3	–7.1	–6.7	–6.1	–6.6	–7.1	–6.9	–5.9	–7.1	–6.4	–6.9	–6.4	–5.2	–6.3	–6.1	–5.4	–4.9	–6.1
Other durable goods	8	1.1	0.4	3.2	0.6	–3.5	1.6	0.3	3.9	4.5	4.4	1.3	2.7	0.9	–3.2	0.1	0.1	0.1	0.0
Nondurable goods	9	–2.6	3.1	5.9	2.4	2.4	–2.5	2.2	6.9	9.3	8.6	4.1	1.3	3.5	–1.1	3.0	2.0	–0.9	–4.0
Food and beverages purchased for off-premises consumption	10	1.2	0.3	4.0	2.3	1.6	1.1	0.7	1.7	5.9	6.3	5.3	2.9	1.4	0.8	0.7	1.8	1.3	0.5
Clothing and footwear	11	0.9	–0.7	1.7	3.6	–0.3	–2.9	–0.2	–2.2	1.6	2.8	10.0	2.7	2.9	4.3	0.5	2.1	1.2	–2.7
Gasoline and other energy goods	12	–27.2	18.1	25.8	3.4	9.2	–16.3	9.8	51.0	45.8	35.5	3.2	–4.9	10.8	–12.7	13.2	7.7	–7.2	–22.4
Other nondurable goods	13	4.6	2.0	1.6	1.7	1.6	0.1	1.7	0.9	2.1	2.2	1.2	2.2	2.5	0.6	1.9	–0.3	–0.8	0.2
Services	14	1.1	1.7	1.8	2.2	1.5	1.9	1.5	1.2	1.5	2.4	2.2	2.0	2.3	2.2	1.9	2.1	2.1	1.8
Household consumption expenditures	15	1.3	1.8	1.8	2.3	1.6	2.1	1.4	1.2	1.6	2.4	2.4	2.0	2.5	2.3	2.0	2.1	2.3	1.5
Housing and utilities	16	1.1	0.2	1.4	1.9	0.2	0.4	0.6	0.5	1.8	2.1	2.3	1.8	1.6	1.9	1.8	2.8	2.5	3.2
Health care	17	2.7	2.5	1.8	1.8	2.3	2.2	1.8	1.7	1.5	2.4	1.8	1.7	1.7	1.8	2.1	1.3	2.3	–0.4
Transportation services	18	3.1	2.0	2.7	1.9	1.9	1.5	0.5	2.1	4.5	2.8	2.2	2.9	2.5	1.3	0.0	1.3	2.6	–1.8
Recreation services	19	1.2	1.1	1.7	2.7	–0.5	2.6	1.6	0.1	2.1	2.7	1.3	2.1	4.8	2.0	2.8	1.5	1.8	0.4
Food services and accommodations	20	2.2	1.3	2.5	2.8	0.7	2.0	1.4	1.8	2.2	4.1	3.8	1.4	3.6	3.5	1.7	1.5	2.2	3.3
Financial services and insurance	21	–4.4	4.0	1.9	3.9	4.1	4.9	2.2	2.0	0.1	1.6	3.4	3.2	4.8	3.5	5.4	3.3	–0.1	0.9
Other services	22	2.6	2.4	1.8	2.1	2.5	3.0	2.0	0.8	1.2	2.6	2.3	2.3	2.2	2.8	0.1	2.0	4.1	2.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	–3.0	–1.1	0.7	–0.7	–1.0	–1.4	2.4	2.1	0.1	2.6	–3.3	0.5	–1.8	0.0	–2.0	2.6	–1.9	10.9
Gross private domestic investment	24	**–1.0**	**–0.9**	**1.3**	**1.3**	**–0.8**	**0.5**	**0.7**	**2.1**	**1.1**	**1.7**	**1.0**	**0.7**	**1.4**	**1.6**	**1.3**	**1.5**	**2.1**	**1.8**
Fixed investment	25	–1.0	–0.8	1.3	1.3	–1.1	0.1	0.5	1.8	1.4	2.2	1.1	0.7	1.5	1.5	1.4	1.3	2.3	2.0
Nonresidential	26	–0.3	–0.9	1.5	1.4	–1.5	0.9	0.6	1.6	1.5	2.3	1.3	0.9	2.1	1.5	1.0	0.8	1.3	1.2
Structures	27	–2.2	–1.2	2.9	1.9	1.5	2.1	2.1	2.5	2.7	4.2	3.7	2.7	0.9	1.9	0.6	1.2	4.0	5.3
Equipment	28	1.3	–2.0	0.9	1.3	–4.2	–0.2	1.0	1.0	0.7	1.7	0.7	1.0	2.1	0.4	1.4	1.5	–0.3	–0.4
Information processing equipment	29	–3.5	–1.7	–1.0	–1.2	–2.0	–0.5	–1.1	1.1	–0.3	–2.6	–2.4	–1.7	0.4	–1.6	–0.7	–1.4	–1.6	–1.7
Computers and peripheral equipment	30	–8.0	–4.0	–4.1	–2.1	–2.8	–1.8	–2.0	–2.5	–6.4	–4.5	–5.1	–3.6	–0.2	–1.9	0.0	–1.9	–1.0	0.1
Other	31	–1.6	–0.7	0.3	–0.8	–1.7	0.0	–0.7	2.6	2.1	–1.8	–1.3	–1.0	0.5	–1.5	–1.0	–1.3	–1.8	–2.3
Industrial equipment	32	1.3	1.1	2.9	1.7	0.8	1.6	1.1	2.1	4.4	4.1	2.9	0.4	2.3	1.6	0.6	1.5	0.8	–0.6
Transportation equipment	33	7.3	–6.9	1.9	2.2	–14.1	1.0	1.8	2.6	1.4	3.5	0.3	2.1	3.4	–0.1	3.1	5.4	–0.1	–0.2
Other equipment	34	6.0	–2.8	1.3	3.4	–6.8	–1.8	3.9	–1.1	–1.6	4.2	3.7	4.6	3.2	2.8	3.4	1.6	0.3	1.4
Intellectual property products	35	–0.8	0.5	1.2	1.4	–0.3	1.4	–1.0	1.9	2.0	2.2	0.5	–0.6	2.7	2.9	0.7	–0.6	1.9	0.9
Software [1]	36	–0.9	–0.9	0.1	–0.6	–1.6	–0.8	–0.8	–0.2	1.3	–0.1	–0.1	–0.6	–0.3	–0.7	–1.8	–1.4	1.5	1.6
Research and development	37	–0.9	2.5	3.0	3.8	2.1	3.8	–2.0	5.4	3.3	5.3	1.9	–0.2	6.1	7.3	3.0	0.0	3.1	0.7
Entertainment, literary, and artistic originals	38	–0.1	–0.6	–0.5	0.4	–3.7	1.3	1.7	–2.1	0.4	–0.2	–2.2	–2.3	2.6	1.2	2.4	0.0	–1.0	–1.0
Residential	39	–3.5	–0.4	0.7	0.9	0.6	–2.8	0.0	2.3	0.8	1.4	0.1	0.1	–0.8	1.4	3.4	4.0	6.3	5.1
Change in private inventories	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farm	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonfarm	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment	43	**–0.3**	**2.7**	**2.8**	**1.3**	**4.8**	**3.0**	**2.0**	**2.9**	**3.6**	**4.1**	**1.7**	**–0.5**	**2.9**	**0.3**	**0.3**	**1.4**	**0.9**	**0.2**
Federal	44	–0.3	2.6	2.7	0.8	5.5	2.9	1.6	2.3	4.2	3.8	1.3	–1.0	1.5	0.8	0.2	0.6	2.4	0.9
National defense	45	–0.8	2.4	2.8	1.0	5.6	2.4	0.8	2.2	5.2	4.2	1.2	–1.6	2.4	1.2	0.4	0.8	2.8	0.9
Consumption expenditures	46	–1.0	2.7	2.9	1.1	6.9	2.5	1.0	1.9	5.4	4.9	1.1	–1.6	2.5	1.1	0.4	1.4	3.2	0.7
Gross investment	47	0.0	1.2	2.2	0.8	1.2	1.9	0.3	3.5	4.1	1.6	1.5	–1.6	2.2	1.6	0.2	–1.3	1.4	1.7
Nondefense	48	0.7	3.1	2.5	0.4	5.4	3.9	2.9	2.3	2.5	3.2	1.7	0.0	0.0	0.2	–0.2	0.1	1.8	0.9
Consumption expenditures	49	0.9	3.4	2.7	0.5	6.3	4.0	2.7	2.3	2.9	3.9	2.0	0.0	–0.1	0.2	–0.2	0.2	1.7	1.1
Gross investment	50	0.0	2.1	1.8	0.2	2.8	3.7	3.4	2.3	1.4	1.3	0.7	0.1	0.1	0.2	–0.2	–0.5	1.9	0.6
State and local	51	–0.3	2.7	2.9	1.6	4.3	3.1	2.3	3.3	3.1	4.3	1.9	–0.1	3.8	–0.1	0.4	1.9	–0.1	–0.3
Consumption expenditures	52	–0.8	3.3	2.9	1.2	5.0	3.3	2.6	3.6	3.3	4.4	1.4	–1.1	4.0	–0.8	0.1	2.1	–0.5	–0.7
Gross investment	53	1.8	0.2	2.8	3.2	1.3	1.9	1.4	2.0	2.3	3.9	4.3	4.3	3.0	3.0	1.7	1.2	1.7	1.7
Addenda:																			
Final sales of computers to domestic purchasers [2]	54	–10.0	–5.3	–6.5	–5.0	–3.4	–3.6	–2.5	–3.6	–10.0	–6.9	–9.1	–5.9	–3.6	–3.6	–2.5	–6.5	–4.3	–3.5
Gross domestic purchases excluding final sales of computers to domestic purchasers	55	–0.1	1.6	2.4	1.7	1.8	1.0	1.3	2.3	3.0	3.6	2.1	0.9	2.3	1.0	1.4	1.6	1.3	0.4
Food [3]	56	1.1	0.4	3.6	2.2	1.5	1.2	0.9	2.3	4.6	5.4	5.2	3.0	1.1	0.7	0.6	2.5	1.4	0.2
Energy goods and services	57	–19.2	10.3	15.7	1.4	8.1	–9.1	5.8	25.9	27.5	24.0	2.7	–4.4	4.8	–9.3	7.1	6.4	–4.5	–12.2
Gross domestic purchases excluding food and energy	58	0.5	1.3	1.7	1.6	1.5	1.4	1.1	1.4	1.8	2.6	1.8	1.0	2.2	1.5	1.2	1.3	1.4	0.9
Gross domestic product	59	0.8	1.2	2.0	1.7	1.3	1.9	1.8	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.3	1.1	1.3	0.8
Gross domestic product excluding final sales of computers	60	0.9	1.3	2.0	1.8	1.4	1.9	1.9	2.1	1.7	2.7	2.5	0.5	2.0	1.8	2.3	1.2	1.4	0.8
Food [3]	61	0.2	–0.1	4.2	3.2	1.0	–0.2	1.5	4.7	6.0	4.0	6.2	1.8	1.4	2.9	6.0	3.0	1.1	–1.5
Energy goods and services	62	20.0	–4.9	2.6	0.8	–8.4	31.9	37.0	13.9	–21.8	–1.0	21.3	–19.3	–12.4	13.3	42.0	–14.7	–9.3	–5.7
Gross domestic product excluding food and energy	63	0.5	1.4	1.8	1.7	1.7	1.6	1.3	1.7	1.9	2.6	1.9	0.9	2.4	1.5	1.3	1.4	1.6	1.1
Final sales of domestic product	64	0.8	1.2	2.0	1.8	1.3	1.8	1.8	2.0	1.7	2.7	2.5	0.5	2.0	1.7	2.3	1.1	1.4	0.8
Final sales to domestic purchasers	65	–0.2	1.5	2.3	1.7	1.7	0.9	1.3	2.2	2.9	3.6	2.0	0.9	2.3	1.0	1.4	1.5	1.2	0.3
Implicit price deflator for gross domestic purchases [4]	66	–0.3	1.5	2.3	1.6	1.9	0.9	1.3	2.3	2.8	3.5	2.1	0.9	2.2	1.0	1.2	1.9	1.5	0.3

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																			
Gross domestic purchases	1	**–0.2**	**1.5**	**2.3**	**1.7**	**1.8**	**1.0**	**1.3**	**2.3**	**2.8**	**3.5**	**2.0**	**0.9**	**2.3**	**1.0**	**1.4**	**1.6**	**1.2**	**0.3**
Percentage points at annual rates:																			
Personal consumption expenditures	2	**–0.04**	**1.09**	**1.58**	**1.23**	**0.96**	**0.33**	**0.79**	**1.40**	**1.95**	**2.45**	**1.52**	**0.90**	**1.53**	**0.72**	**1.13**	**1.08**	**0.72**	**0.02**
Goods	3	–0.51	0.35	0.80	0.28	0.26	–0.53	0.14	0.86	1.29	1.37	0.57	0.04	0.49	–0.26	0.30	0.16	–0.22	–0.76
Durable goods	4	–0.12	–0.10	–0.07	–0.09	–0.10	–0.16	–0.17	–0.13	–0.06	0.10	–0.04	–0.16	–0.04	–0.08	–0.16	–0.15	–0.08	–0.14
Motor vehicles and parts	5	0.01	0.12	0.06	0.04	0.13	0.05	0.05	0.01	0.05	0.16	0.08	–0.01	0.02	0.09	–0.02	–0.01	0.02	0.03
Furnishings and durable household equipment	6	–0.01	–0.07	–0.03	0.00	–0.06	–0.08	–0.09	–0.06	0.00	0.02	0.00	–0.04	0.03	–0.01	–0.02	–0.03	0.00	–0.05
Recreational goods and vehicles	7	–0.14	–0.15	–0.14	–0.13	–0.14	–0.15	–0.14	–0.12	–0.15	–0.13	–0.14	–0.13	–0.11	–0.13	–0.12	–0.11	–0.10	–0.13
Other durable goods	8	0.01	0.00	0.03	0.01	–0.04	0.02	0.00	0.04	0.05	0.05	0.01	0.03	0.01	–0.04	0.00	0.00	0.00	0.00
Nondurable goods	9	–0.39	0.45	0.87	0.37	0.36	–0.37	0.32	0.99	1.34	1.27	0.62	0.20	0.54	–0.17	0.46	0.31	–0.14	–0.62
Food and beverages purchased for off-premises consumption	10	0.06	0.02	0.20	0.12	0.08	0.06	0.04	0.09	0.29	0.32	0.27	0.15	0.08	0.04	0.04	0.09	0.07	0.03
Clothing and footwear	11	0.02	–0.01	0.03	0.08	–0.01	–0.06	0.00	–0.05	0.03	0.06	0.20	0.06	0.06	0.09	0.01	0.04	0.03	–0.06
Gasoline and other energy goods	12	–0.70	0.34	0.54	0.08	0.19	–0.37	0.19	0.91	0.90	0.78	0.08	–0.13	0.26	–0.34	0.31	0.19	–0.19	–0.60
Other nondurable goods	13	0.24	0.11	0.09	0.09	0.09	0.01	0.09	0.05	0.12	0.12	0.07	0.12	0.14	0.03	0.11	–0.02	–0.05	0.01
Services	14	0.47	0.74	0.78	0.95	0.70	0.87	0.65	0.54	0.66	1.07	0.94	0.86	1.04	0.98	0.83	0.93	0.94	0.78
Household consumption expenditures	15	0.52	0.76	0.77	0.96	0.72	0.89	0.61	0.51	0.66	1.03	1.00	0.85	1.07	0.98	0.86	0.88	0.97	0.61
Housing and utilities	16	0.14	0.03	0.18	0.23	0.03	0.05	0.07	0.06	0.22	0.25	0.28	0.22	0.20	0.23	0.22	0.33	0.30	0.38
Health care	17	0.28	0.27	0.20	0.20	0.26	0.24	0.20	0.18	0.16	0.27	0.20	0.18	0.19	0.20	0.23	0.15	0.25	–0.04
Transportation services	18	0.06	0.04	0.05	0.04	0.04	0.03	0.01	0.04	0.08	0.05	0.04	0.06	0.05	0.02	0.00	0.03	0.05	–0.03
Recreation services	19	0.03	0.03	0.04	0.07	–0.01	0.06	0.04	0.00	0.05	0.07	0.03	0.05	0.12	0.05	0.07	0.04	0.05	0.01
Food services and accommodations	20	0.09	0.05	0.10	0.12	0.03	0.08	0.06	0.07	0.09	0.16	0.15	0.06	0.15	0.14	0.07	0.06	0.09	0.14
Financial services and insurance	21	–0.22	0.19	0.09	0.19	0.22	0.25	0.11	0.10	0.00	0.08	0.16	0.16	0.24	0.17	0.26	0.16	0.00	0.04
Other services	22	0.15	0.14	0.10	0.12	0.15	0.18	0.12	0.05	0.07	0.15	0.13	0.13	0.13	0.16	0.01	0.11	0.23	0.12
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	–0.06	–0.02	0.01	–0.01	–0.02	–0.02	0.04	0.04	0.00	0.04	–0.06	0.01	–0.03	0.00	–0.03	0.04	–0.03	0.17
Gross private domestic investment	24	**–0.14**	**–0.12**	**0.17**	**0.18**	**–0.17**	**0.03**	**0.08**	**0.30**	**0.19**	**0.27**	**0.15**	**0.08**	**0.18**	**0.21**	**0.18**	**0.21**	**0.31**	**0.27**
Fixed investment	25	–0.15	–0.11	0.18	0.19	–0.15	0.01	0.05	0.23	0.19	0.29	0.15	0.10	0.22	0.22	0.21	0.20	0.33	0.29
Nonresidential	26	–0.04	–0.10	0.16	0.17	–0.17	0.08	0.05	0.17	0.17	0.26	0.14	0.10	0.24	0.18	0.12	0.09	0.16	0.14
Structures	27	–0.07	–0.03	0.07	0.05	0.05	0.06	0.06	0.06	0.05	0.09	0.08	0.07	0.03	0.05	0.02	0.03	0.10	0.13
Equipment	28	0.06	–0.09	0.05	0.07	–0.21	–0.03	0.04	0.05	0.04	0.09	0.04	0.05	0.11	0.02	0.08	0.08	–0.02	–0.02
Information processing equipment	29	–0.06	–0.03	–0.02	–0.02	–0.05	–0.02	–0.03	0.01	–0.01	–0.05	–0.04	–0.03	0.01	–0.03	–0.01	–0.02	–0.03	–0.03
Computers and peripheral equipment	30	–0.04	–0.02	–0.02	–0.01	–0.02	–0.01	–0.01	–0.01	–0.03	–0.02	–0.03	–0.02	0.00	–0.01	0.00	–0.01	0.00	0.00
Other	31	–0.02	–0.01	0.00	–0.01	–0.03	–0.01	–0.01	0.03	0.02	–0.02	–0.02	–0.01	0.01	–0.02	–0.01	–0.02	–0.02	–0.03
Industrial equipment	32	0.01	0.01	0.03	0.02	0.01	0.02	0.01	0.02	0.05	0.05	0.03	0.01	0.03	0.02	0.01	0.02	0.01	–0.01
Transportation equipment	33	0.04	–0.04	0.02	0.03	–0.10	–0.01	0.00	0.02	0.02	0.04	0.01	0.02	0.04	0.00	0.04	0.07	0.00	0.00
Other equipment	34	0.07	–0.03	0.02	0.04	–0.07	–0.02	0.04	–0.01	–0.02	0.05	0.04	0.05	0.04	0.03	0.04	0.02	0.00	0.02
Intellectual property products	35	–0.03	0.02	0.05	0.05	–0.01	0.05	–0.04	0.07	0.07	0.08	0.02	–0.02	0.10	0.11	0.03	–0.02	0.07	0.03
Software [1]	36	–0.02	–0.02	0.00	–0.01	–0.03	–0.01	–0.01	0.00	0.02	0.00	0.00	–0.01	0.00	–0.01	–0.03	–0.02	0.03	0.03
Research and development	37	–0.01	0.04	0.05	0.06	0.03	0.06	–0.03	0.08	0.05	0.08	0.03	0.00	0.09	0.11	0.05	0.00	0.05	0.01
Entertainment, literary, and artistic originals	38	0.00	0.00	0.00	0.00	–0.02	0.01	0.01	–0.01	0.00	0.00	–0.01	–0.01	0.01	0.01	0.01	0.00	0.00	0.00
Residential	39	–0.11	–0.01	0.02	0.02	0.01	–0.07	0.00	0.05	0.02	0.03	0.00	0.00	–0.02	0.03	0.09	0.11	0.17	0.15
Change in private inventories	40	0.00	0.00	–0.01	0.00	–0.02	0.02	0.03	0.07	0.00	–0.03	0.01	–0.02	–0.04	–0.01	–0.02	0.02	–0.02	–0.02
Farm	41	0.00	0.00	–0.01	–0.01	0.00	0.00	–0.01	–0.03	–0.02	–0.01	0.00	0.00	–0.01	0.00	0.01	0.03	0.00	–0.02
Nonfarm	42	0.00	0.00	0.01	0.00	–0.02	0.02	0.03	0.10	0.03	–0.02	0.01	–0.02	–0.03	–0.01	–0.03	–0.02	–0.03	0.00
Government consumption expenditures and gross investment	43	**–0.06**	**0.55**	**0.56**	**0.24**	**1.00**	**0.63**	**0.42**	**0.58**	**0.70**	**0.80**	**0.33**	**–0.10**	**0.55**	**0.06**	**0.06**	**0.25**	**0.17**	**0.03**
Federal	44	–0.02	0.22	0.22	0.06	0.46	0.24	0.13	0.19	0.34	0.31	0.11	–0.08	0.12	0.06	0.01	0.04	0.18	0.07
National defense	45	–0.04	0.13	0.15	0.05	0.30	0.13	0.05	0.12	0.26	0.21	0.06	–0.09	0.12	0.06	0.02	0.04	0.13	0.04
Consumption expenditures	46	–0.04	0.11	0.12	0.04	0.29	0.11	0.04	0.08	0.22	0.20	0.04	–0.07	0.10	0.04	0.02	0.05	0.12	0.03
Gross investment	47	0.00	0.01	0.02	0.01	0.01	0.02	0.00	0.04	0.04	0.02	0.02	–0.02	0.02	0.02	0.00	–0.01	0.01	0.02
Nondefense	48	0.02	0.09	0.07	0.01	0.15	0.11	0.09	0.07	0.08	0.10	0.05	0.00	0.00	0.01	–0.01	0.00	0.05	0.03
Consumption expenditures	49	0.02	0.07	0.06	0.01	0.13	0.09	0.06	0.05	0.07	0.09	0.04	0.00	0.00	0.00	0.00	0.00	0.04	0.02
Gross investment	50	0.00	0.02	0.01	0.00	0.02	0.03	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.00
State and local	51	–0.03	0.33	0.34	0.18	0.54	0.38	0.28	0.39	0.35	0.49	0.22	–0.01	0.43	–0.01	0.05	0.21	–0.01	–0.04
Consumption expenditures	52	–0.08	0.33	0.28	0.11	0.51	0.34	0.25	0.34	0.30	0.41	0.13	–0.10	0.37	–0.07	0.01	0.19	–0.04	–0.07
Gross investment	53	0.04	0.01	0.06	0.06	0.03	0.04	0.03	0.04	0.05	0.08	0.09	0.09	0.06	0.06	0.03	0.02	0.03	0.03
Addenda:																			
Final sales of computers to domestic purchasers [2]	54	–0.09	–0.05	–0.06	–0.04	–0.03	–0.03	–0.02	–0.03	–0.09	–0.06	–0.08	–0.05	–0.03	–0.03	–0.02	–0.05	–0.04	–0.03
Gross domestic purchases excluding final sales of computers to domestic purchasers	55	–0.15	1.58	2.38	1.69	1.82	1.02	1.31	2.31	2.93	3.57	2.08	0.94	2.29	1.02	1.39	1.61	1.24	0.36
Food [3]	56	0.06	0.02	0.18	0.11	0.08	0.06	0.05	0.12	0.23	0.27	0.27	0.16	0.07	0.04	0.04	0.13	0.07	0.01
Energy goods and services	57	–0.79	0.35	0.55	0.05	0.24	–0.35	0.19	0.87	0.96	0.86	0.10	–0.19	0.16	–0.39	0.25	0.23	–0.16	–0.48
Gross domestic purchases excluding food and energy	58	0.49	1.16	1.59	1.49	1.47	1.28	1.05	1.28	1.64	2.38	1.63	0.92	2.03	1.33	1.09	1.20	1.29	0.79

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**–2.8**	**2.5**	**1.8**	**2.8**	**1.6**	**3.9**	**2.8**	**2.8**	**–1.3**	**3.2**	**1.4**	**4.9**	**3.7**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Plus: Income receipts from the rest of the world	2	–24.8	0.5	8.8	0.3	–28.8	8.5	3.6	15.4	8.1	13.5	6.7	–5.8	0.5	–2.4	–2.6	7.4	–8.9	0.8
Less: Income payments to the rest of the world	3	–27.0	–7.0	2.9	2.6	–40.0	10.6	10.1	9.4	–11.2	21.0	–5.3	–8.2	21.3	–10.4	4.7	4.4	1.0	–12.0
Equals: Gross national product	4	**–3.0**	**2.8**	**2.1**	**2.7**	**1.7**	**3.9**	**2.6**	**3.2**	**–0.5**	**3.1**	**1.9**	**4.8**	**3.0**	**1.4**	**2.4**	**0.3**	**0.6**	**3.0**
Less: Consumption of fixed capital	5	1.3	0.6	1.2	1.7	0.7	1.0	1.1	1.2	1.1	1.3	1.5	1.6	1.8	1.9	1.8	1.9	2.0	2.0
Private	6	0.9	0.1	1.1	1.8	0.1	0.6	0.8	0.9	0.9	1.2	1.4	1.7	1.9	2.1	1.9	2.0	2.3	2.3
Government	7	3.1	2.5	2.0	1.4	3.3	2.9	2.6	2.2	1.9	1.8	1.6	1.5	1.4	1.3	1.3	1.2	1.1	1.0
General government	8	3.2	2.5	2.0	1.4	3.4	3.0	2.6	2.2	1.9	1.8	1.6	1.5	1.4	1.3	1.2	1.1	1.0	1.0
Government enterprises	9	2.6	2.6	2.1	1.6	2.8	2.6	2.4	2.2	2.1	1.9	1.8	1.8	1.5	1.5	1.5	1.4	1.3	1.4
Equals: Net national product	10	**–3.7**	**3.2**	**2.3**	**2.8**	**1.9**	**4.5**	**2.8**	**3.5**	**–0.8**	**3.4**	**1.9**	**5.4**	**3.2**	**1.4**	**2.6**	**0.1**	**0.4**	**3.1**
Addenda:																			
Gross domestic income [1]	11	–2.6	2.7	2.5	2.5	0.5	2.8	5.2	1.6	2.0	2.3	2.2	2.6	5.4	–0.6	0.9	4.9	2.4	2.5
Gross national income [2]	12	–2.8	3.0	2.8	2.4	0.6	2.8	5.0	2.0	2.8	2.3	2.7	2.5	4.7	–0.4	0.6	5.0	1.9	2.9
Net domestic product	13	–3.6	2.9	2.0	3.0	1.8	4.5	3.1	3.1	–1.7	3.5	1.3	5.5	4.1	1.1	3.0	–0.2	1.0	2.6
Net domestic income [3]	14	–3.4	3.1	2.7	2.7	0.4	3.1	6.0	1.7	2.2	2.5	2.3	2.8	6.1	–1.1	0.7	5.4	2.5	2.5
Net domestic purchases	15	–4.7	3.4	1.8	2.7	2.8	6.4	4.0	1.5	–1.7	2.8	1.2	6.0	3.4	0.9	2.9	–0.9	1.3	2.5
Gross national product, current dollars	16	–2.2	4.1	4.2	4.4	3.6	5.7	4.5	5.3	1.1	5.8	4.4	5.3	5.0	3.2	4.6	1.8	2.3	3.7

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**102.507**	**104.400**	**107.302**	**101.247**	**102.220**	**102.923**	**103.638**	**103.302**	**104.115**	**104.468**	**105.716**	**106.683**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Plus: Income receipts from the rest of the world	2	100.000	100.528	109.330	109.605	97.660	99.675	100.555	104.221	106.274	109.694	111.498	109.855	109.989	109.312	108.584	110.534	107.999	108.208
Less: Income payments to the rest of the world	3	100.000	92.974	95.701	98.152	89.603	91.898	94.130	96.267	93.455	98.012	96.696	94.643	99.334	96.656	97.781	98.837	99.077	95.956
Equals: Gross national product	4	**100.000**	**102.756**	**104.954**	**107.744**	**101.494**	**102.471**	**103.127**	**103.932**	**103.804**	**104.603**	**105.089**	**106.321**	**107.107**	**107.491**	**108.143**	**108.237**	**108.408**	**109.201**
Less: Consumption of fixed capital	5	100.000	100.591	101.842	103.610	100.183	100.438	100.725	101.020	101.298	101.636	102.009	102.427	102.893	103.384	103.840	104.324	104.849	105.379
Private	6	100.000	100.139	101.196	103.025	99.874	100.016	100.217	100.449	100.679	100.987	101.349	101.769	102.258	102.782	103.267	103.792	104.373	104.962
Government	7	100.000	102.548	104.630	106.138	101.526	102.263	102.919	103.483	103.970	104.432	104.858	105.261	105.633	105.981	106.314	106.622	106.905	107.183
General government	8	100.000	102.544	104.618	106.103	101.509	102.259	102.921	103.487	103.966	104.424	104.843	105.239	105.608	105.950	106.276	106.577	106.852	107.118
Government enterprises	9	100.000	102.577	104.721	106.393	101.652	102.296	102.903	103.455	103.995	104.492	104.969	105.426	105.818	106.208	106.592	106.955	107.293	107.661
Equals: Net national product	10	**100.000**	**103.173**	**105.552**	**108.537**	**101.748**	**102.864**	**103.589**	**104.491**	**104.286**	**105.173**	**105.681**	**107.068**	**107.915**	**108.279**	**108.967**	**108.987**	**109.091**	**109.934**
Addenda:																			
Net domestic product	11	100.000	102.880	104.898	108.019	101.455	102.568	103.351	104.147	103.692	104.598	104.947	106.356	107.420	107.707	108.498	108.451	108.717	109.418
Net domestic purchases	12	100.000	103.374	105.197	108.081	101.583	103.170	104.183	104.561	104.121	104.839	105.144	106.685	107.574	107.819	108.592	108.337	108.679	109.358

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**101.215**	**103.203**	**105.008**	**100.509**	**100.972**	**101.432**	**101.948**	**102.354**	**103.024**	**103.651**	**103.782**	**104.296**	**104.751**	**105.345**	**105.640**	**105.994**	**106.193**
Plus: Income receipts from the rest of the world	2	100.000	111.271	114.077	116.025	110.804	110.961	111.327	111.990	112.943	113.944	114.585	114.837	115.548	115.750	116.174	116.626	116.985	117.087
Less: Income payments to the rest of the world	3	100.000	111.356	114.075	116.085	110.828	111.059	111.445	112.093	112.979	113.897	114.579	114.845	115.573	115.795	116.251	116.721	117.063	117.161
Equals: Gross national product	4	**100.000**	**101.326**	**103.327**	**105.131**	**100.627**	**101.081**	**101.538**	**102.056**	**102.472**	**103.150**	**103.776**	**103.908**	**104.424**	**104.874**	**105.465**	**105.762**	**106.116**	**106.314**
Less: Consumption of fixed capital	5	100.000	99.967	101.682	103.626	99.878	99.840	99.872	100.277	100.784	101.509	102.036	102.397	102.904	103.482	103.898	104.220	104.859	105.476
Private	6	100.000	99.751	101.322	103.294	99.815	99.636	99.591	99.964	100.444	101.159	101.664	102.021	102.519	103.122	103.585	103.950	104.652	105.331
Government	7	100.000	100.892	103.218	105.046	100.152	100.722	101.075	101.617	102.239	103.009	103.620	104.003	104.547	105.018	105.240	105.380	105.752	106.103
General government	8	100.000	100.892	103.155	104.855	100.193	100.751	101.049	101.577	102.224	102.983	103.547	103.866	104.400	104.850	105.034	105.137	105.333	105.646
Government enterprises	9	100.000	100.887	103.682	106.466	99.851	100.507	101.274	101.916	102.344	103.199	104.164	105.022	105.641	106.267	106.771	107.185	108.857	109.492
Equals: Net national product	10	**100.000**	**101.586**	**103.641**	**105.420**	**100.771**	**101.320**	**101.858**	**102.397**	**102.795**	**103.463**	**104.109**	**104.197**	**104.715**	**105.142**	**105.765**	**106.057**	**106.358**	**106.479**
Addenda:																			
Net domestic product	11	100.000	101.458	103.498	105.277	100.632	101.192	101.735	102.273	102.659	103.318	103.964	104.051	104.567	104.998	105.626	105.916	106.216	106.336
Net domestic purchases	12	100.000	101.821	104.296	105.969	101.254	101.556	101.935	102.540	103.296	104.218	104.731	104.939	105.538	105.739	106.088	106.512	106.770	106.759

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,958.3**	**15,533.8**	**16,244.6**	**14,672.5**	**14,879.2**	**15,049.8**	**15,231.7**	**15,242.9**	**15,461.9**	**15,611.8**	**15,818.7**	**16,041.6**	**16,160.4**	**16,356.0**	**16,420.3**	**16,535.3**	**16,667.9**
Plus: Income receipts from the rest of the world	2	643.7	720.0	802.8	818.6	696.5	711.9	720.5	751.2	772.5	804.5	822.3	812.0	818.0	814.4	812.0	829.8	813.3	815.6
Less: Income payments to the rest of the world	3	496.5	514.1	542.1	565.7	493.0	506.7	520.8	535.7	524.2	554.2	550.1	539.7	570.0	555.7	564.4	572.8	575.9	558.2
Equals: Gross national product	4	**14,565.1**	**15,164.2**	**15,794.6**	**16,497.4**	**14,875.9**	**15,084.3**	**15,249.5**	**15,447.2**	**15,491.2**	**15,712.1**	**15,884.0**	**16,091.0**	**16,289.6**	**16,419.2**	**16,603.7**	**16,677.3**	**16,772.7**	**16,925.2**
Less: Consumption of fixed capital	5	2,368.4	2,381.6	2,452.6	2,542.9	2,369.8	2,374.9	2,382.5	2,399.1	2,417.9	2,443.4	2,465.1	2,483.9	2,507.6	2,533.7	2,555.1	2,575.0	2,603.8	2,632.4
Private	6	1,925.7	1,923.5	1,974.4	2,049.3	1,919.7	1,918.9	1,921.9	1,933.6	1,947.3	1,967.1	1,984.1	1,999.3	2,018.7	2,041.0	2,059.8	2,077.6	2,103.3	2,128.9
Domestic business	7	1,522.4	1,523.0	1,571.6	1,639.4	1,517.4	1,519.4	1,522.7	1,532.7	1,545.8	1,564.7	1,580.9	1,594.9	1,613.9	1,633.7	1,648.4	1,661.4	1,680.6	1,699.0
Capital consumption allowances	8	1,558.6	1,599.9	1,837.2	1,595.0	1,533.8	1,531.8	1,598.9	1,735.3	1,801.5	1,829.3	1,851.2	1,867.0	1,577.3	1,588.3	1,600.2	1,614.1	1,650.6	1,666.2
Less: Capital consumption adjustment	9	36.2	76.9	265.7	–44.4	16.4	12.4	76.2	202.6	255.7	264.6	270.4	272.1	–36.6	–45.5	–48.2	–47.3	–30.0	–32.8
Households and institutions	10	403.3	400.5	402.9	409.9	402.3	399.5	399.3	400.9	401.5	402.5	403.2	404.4	404.8	407.2	411.4	416.2	422.7	429.9
Government	11	442.7	458.1	478.1	493.6	450.2	456.0	460.5	465.5	470.6	476.2	481.0	484.7	488.9	492.7	495.3	497.4	500.5	503.5
General government	12	390.3	403.8	421.2	434.2	396.9	402.1	405.8	410.2	414.7	419.7	423.7	426.6	430.3	433.5	435.6	437.3	439.2	441.6
Government enterprises	13	52.5	54.3	57.0	59.4	53.3	53.9	54.7	55.3	55.8	56.6	57.4	58.1	58.7	59.2	59.7	60.2	61.3	61.9
Equals: Net national product	14	**12,196.7**	**12,782.6**	**13,342.0**	**13,954.6**	**12,506.1**	**12,709.4**	**12,867.0**	**13,048.1**	**13,073.4**	**13,268.8**	**13,419.0**	**13,607.1**	**13,782.0**	**13,885.5**	**14,048.5**	**14,102.3**	**14,168.9**	**14,292.9**
Less: Statistical discrepancy	15	**72.2**	**43.1**	**–53.7**	**–17.0**	**45.1**	**85.4**	**–0.7**	**42.7**	**–83.3**	**–51.7**	**–83.0**	**3.4**	**–63.0**	**10.1**	**86.4**	**–101.7**	**–155.6**	**–154.8**
Equals: National income	16	**12,124.5**	**12,739.5**	**13,395.7**	**13,971.6**	**12,461.0**	**12,624.0**	**12,867.8**	**13,005.4**	**13,156.7**	**13,320.4**	**13,502.0**	**13,603.6**	**13,845.0**	**13,875.3**	**13,962.1**	**14,204.0**	**14,324.5**	**14,447.6**
Less:																			
Corporate profits with inventory valuation and capital consumption adjustments	17	1,392.6	1,740.6	1,877.7	2,009.5	1,655.2	1,660.8	1,807.0	1,839.2	1,755.0	1,868.7	1,893.8	1,993.4	1,979.9	1,998.4	2,012.3	2,047.2	2,020.6	2,098.9
Taxes on production and imports less subsidies	18	967.8	1,001.2	1,037.2	1,065.6	987.3	998.7	1,006.9	1,012.1	1,026.5	1,040.0	1,035.4	1,046.9	1,066.6	1,064.6	1,062.8	1,068.6	1,082.7	1,080.4
Contributions for government social insurance, domestic	19	964.4	984.1	918.2	950.7	972.0	984.0	988.4	992.0	912.6	916.4	924.7	919.1	942.5	945.1	947.4	967.9	1,093.7	1,100.2
Net interest and miscellaneous payments on assets	20	563.1	489.4	456.9	439.6	508.0	485.8	482.2	481.6	473.8	436.7	459.7	457.5	453.9	419.0	455.3	430.3	477.0	449.0
Business current transfer payments (net)	21	127.2	128.5	129.6	106.9	129.3	126.5	131.1	127.0	142.6	125.6	128.3	121.8	115.7	110.0	102.6	99.5	121.9	125.7
Current surplus of government enterprises	22	–20.6	–22.9	–23.8	–27.7	–21.2	–22.6	–23.5	–24.3	–23.8	–23.1	–23.7	–24.4	–24.5	–26.1	–28.5	–31.8	–35.5	–38.9
Plus: Personal income receipts on assets	23	1,811.8	1,739.6	1,884.6	1,958.5	1,710.7	1,722.8	1,738.0	1,787.0	1,850.4	1,883.4	1,899.3	1,905.4	1,909.1	1,935.3	1,926.9	2,062.8	1,935.8	1,998.6
Plus: Personal current transfer receipts	24	2,140.2	2,276.9	2,306.9	2,358.3	2,253.3	2,260.9	2,288.4	2,305.1	2,309.6	2,309.0	2,300.5	2,308.5	2,328.5	2,352.2	2,364.4	2,388.0	2,426.0	2,429.4
Equals: Personal income	25	**12,082.1**	**12,435.2**	**13,191.3**	**13,743.8**	**12,194.3**	**12,374.3**	**12,502.1**	**12,670.0**	**13,029.9**	**13,148.5**	**13,283.6**	**13,303.2**	**13,548.6**	**13,651.8**	**13,701.6**	**14,073.1**	**13,925.9**	**14,060.4**
Addenda:																			
Gross domestic income	26	14,345.7	14,915.2	15,587.5	16,261.6	14,627.4	14,793.7	15,050.5	15,189.0	15,326.2	15,513.6	15,694.9	15,815.3	16,104.6	16,150.3	16,269.6	16,522.0	16,690.9	16,822.7
Gross national income	27	14,492.9	15,121.1	15,848.3	16,514.5	14,830.9	14,998.9	15,250.2	15,404.5	15,574.6	15,763.8	15,967.1	16,087.6	16,352.6	16,409.0	16,517.2	16,779.1	16,928.3	17,080.0
Gross national factor income [1]	28	13,418.5	14,014.3	14,705.2	15,369.6	13,735.4	13,896.3	14,135.7	14,289.8	14,429.3	14,621.3	14,827.1	14,943.3	15,194.7	15,260.6	15,380.4	15,642.8	15,759.2	15,912.9
Net domestic product	29	12,049.6	12,576.7	13,081.3	13,701.7	12,302.7	12,504.2	12,667.3	12,832.6	12,825.0	13,018.5	13,146.8	13,334.8	13,534.0	13,626.7	13,800.9	13,845.3	13,931.5	14,035.5
Net domestic income	30	11,977.3	12,533.6	13,134.9	13,718.8	12,257.6	12,418.8	12,668.0	12,789.9	12,908.4	13,070.2	13,229.8	13,331.3	13,596.9	13,616.6	13,714.5	13,947.0	14,087.1	14,190.3
Net national factor income [2]	31	11,050.2	11,632.7	12,252.7	12,826.8	11,365.5	11,521.3	11,753.3	11,890.7	12,011.4	12,178.0	12,362.0	12,459.3	12,687.1	12,726.9	12,825.3	13,067.8	13,155.4	13,280.5
Net domestic purchases	32	12,441.8	13,095.1	13,650.0	14,248.9	12,797.7	13,033.9	13,211.0	13,337.9	13,379.7	13,590.7	13,700.4	13,929.2	14,124.8	14,184.6	14,325.3	14,361.1	14,454.6	14,541.6

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,779.4**	**15,052.4**	**15,470.7**	**14,597.7**	**14,738.0**	**14,839.3**	**14,942.4**	**14,894.0**	**15,011.3**	**15,062.1**	**15,242.1**	**15,381.6**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Plus: Income receipts from the rest of the world	2	643.7	647.1	703.8	705.5	628.6	641.6	647.3	670.9	684.1	706.1	717.7	707.1	708.0	703.6	698.9	711.5	695.2	696.5
Less: Income payments to the rest of the world	3	496.5	461.6	475.2	487.3	444.9	456.3	467.4	478.0	464.0	486.6	480.1	469.9	493.2	479.9	485.5	490.7	491.9	476.4
Equals: Gross national product	4	**14,565.1**	**14,966.5**	**15,286.7**	**15,693.1**	**14,782.7**	**14,925.1**	**15,020.5**	**15,137.8**	**15,119.2**	**15,235.6**	**15,306.4**	**15,485.7**	**15,600.2**	**15,656.2**	**15,751.1**	**15,764.8**	**15,789.7**	**15,905.2**
Less: Consumption of fixed capital	5	2,368.4	2,382.4	2,412.0	2,453.9	2,372.7	2,378.7	2,385.5	2,392.5	2,399.1	2,407.1	2,416.0	2,425.9	2,436.9	2,448.5	2,459.3	2,470.8	2,483.2	2,495.8
Private	6	1,925.7	1,928.3	1,948.7	1,983.9	1,923.2	1,926.0	1,929.8	1,934.3	1,938.7	1,944.7	1,951.6	1,959.7	1,969.1	1,979.2	1,988.6	1,998.7	2,009.9	2,021.2
Government	7	442.7	454.0	463.2	469.9	449.5	452.7	455.7	458.2	460.3	462.4	464.2	466.0	467.7	469.2	470.7	472.0	473.3	474.5
General government	8	390.3	400.2	408.3	414.1	396.1	399.1	401.7	403.9	405.7	407.5	409.2	410.7	412.1	413.5	414.7	415.9	417.0	418.0
Government enterprises	9	52.5	53.8	55.0	55.8	53.3	53.7	54.0	54.3	54.6	54.8	55.1	55.3	55.5	55.7	55.9	56.1	56.3	56.5
Equals: Net national product	10	**12,196.7**	**12,583.7**	**12,873.9**	**13,238.0**	**12,410.0**	**12,546.0**	**12,634.5**	**12,744.5**	**12,719.5**	**12,827.7**	**12,889.6**	**13,058.8**	**13,162.1**	**13,206.5**	**13,290.5**	**13,292.9**	**13,305.5**	**13,408.4**
Addenda:																			
Gross domestic income [1]	11	14,345.7	14,736.7	15,104.3	15,487.0	14,552.8	14,653.4	14,840.1	14,900.5	14,975.4	15,061.5	15,142.2	15,238.8	15,441.9	15,418.0	15,451.9	15,636.0	15,730.6	15,826.5
Gross national income [2]	12	14,492.9	14,924.0	15,338.7	15,709.2	14,738.0	14,840.6	15,021.3	15,095.9	15,200.5	15,285.7	15,386.4	15,482.4	15,660.5	15,646.6	15,669.1	15,861.0	15,936.3	16,050.7
Net domestic product	13	12,049.6	12,396.6	12,639.8	13,015.8	12,224.9	12,359.0	12,453.3	12,549.2	12,494.5	12,603.6	12,645.6	12,815.4	12,943.6	12,978.2	13,073.6	13,067.9	13,099.9	13,184.3
Net domestic income [3]	14	11,977.3	12,354.2	12,691.6	13,032.0	12,180.1	12,274.6	12,454.1	12,507.4	12,575.6	12,653.6	12,725.5	12,812.2	13,003.8	12,968.6	12,991.7	13,163.9	13,246.2	13,329.7
Net domestic purchases	15	12,441.8	12,861.6	13,088.4	13,447.1	12,638.7	12,836.2	12,962.2	13,009.2	12,954.4	13,043.8	13,081.8	13,273.5	13,384.1	13,414.6	13,510.7	13,479.0	13,521.6	13,606.1

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**102.507**	**104.400**	**107.302**	**101.247**	**102.220**	**102.923**	**103.638**	**103.302**	**104.115**	**104.468**	**105.716**	**106.683**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Less: Exports of goods and services	2	100.000	111.476	119.367	123.590	107.360	109.815	112.699	116.031	117.105	118.504	120.525	121.336	122.576	123.738	123.851	124.196	123.781	126.353
Plus: Imports of goods and services	3	100.000	112.759	118.239	120.860	106.980	112.023	115.880	116.152	116.966	117.166	118.563	120.263	120.475	121.207	121.358	120.398	120.584	122.632
Equals: Gross domestic purchases	4	**100.000**	**102.933**	**104.666**	**107.374**	**101.359**	**102.736**	**103.635**	**104.000**	**103.672**	**104.331**	**104.647**	**106.012**	**106.835**	**107.118**	**107.841**	**107.702**	**108.073**	**108.728**
Plus: Exports of goods and services, command basis [1]	5	100.000	114.646	127.705	131.297	109.152	112.664	115.615	121.153	124.548	127.494	129.767	129.045	130.560	131.677	131.335	131.697	131.333	132.883
Less: Imports of goods and services, command basis [1]	6	100.000	117.734	130.064	131.461	112.290	116.776	119.757	122.140	127.115	130.095	130.880	132.216	133.095	132.338	130.370	130.155	130.136	130.554
Equals: Command-basis gross domestic product [1,2]	7	**100.000**	**102.186**	**103.711**	**106.695**	**100.723**	**101.891**	**102.730**	**103.388**	**102.743**	**103.324**	**103.811**	**104.953**	**105.839**	**106.361**	**107.283**	**107.291**	**107.721**	**108.496**
Plus: Income receipts from the rest of the world, command basis [1]	8	100.000	110.174	120.058	120.425	107.102	109.203	110.180	114.231	116.651	120.426	122.489	120.684	120.908	120.082	119.315	121.462	118.688	118.924
Less: Income payments to the rest of the world, command basis [1]	9	100.000	101.974	105.090	107.898	98.277	100.754	103.229	105.592	102.602	107.549	106.216	103.973	109.207	106.206	107.498	108.681	108.938	105.509
Equals: Command-basis gross national product [1,3]	10	**100.000**	**102.546**	**104.387**	**107.261**	**101.088**	**102.252**	**103.042**	**103.792**	**103.363**	**103.936**	**104.554**	**105.682**	**106.390**	**106.973**	**107.807**	**107.870**	**108.164**	**109.058**
Addenda:																			
Command-basis net domestic product [4]	11	100.000	102.507	104.091	107.306	100.837	102.184	103.132	103.861	103.041	103.669	104.178	105.458	106.426	106.952	107.963	107.879	108.289	109.108
Net domestic product	12	100.000	102.880	104.898	108.019	101.455	102.568	103.351	104.147	103.692	104.598	104.947	106.356	107.420	107.707	108.498	108.451	108.717	109.418
Command-basis net national product [4]	13	100.000	102.929	104.884	107.967	101.268	102.608	103.495	104.332	103.769	104.388	105.053	106.315	107.069	107.668	108.575	108.557	108.806	109.769
Net national product	14	100.000	103.173	105.552	108.537	101.748	102.864	103.589	104.491	104.286	105.173	105.681	107.068	107.915	108.279	108.967	108.987	109.091	109.934
Percent change from preceding period (seasonally adjusted at annual rates):																			
Real gross domestic product	15	–2.8	2.5	1.8	2.8	1.6	3.9	2.8	2.8	–1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	2.5
Command-basis gross domestic product	16	–1.8	2.2	1.5	2.9	1.2	4.7	3.3	2.6	–2.5	2.3	1.9	4.5	3.4	2.0	3.5	0.0	1.6	2.9
Real gross national product	17	–3.0	2.8	2.1	2.7	1.7	3.9	2.6	3.2	–0.5	3.1	1.9	4.8	3.0	1.4	2.4	0.3	0.6	3.0
Command-basis gross national product	18	–2.0	2.5	1.8	2.8	1.8	4.7	3.1	2.9	–1.6	2.2	2.4	4.4	2.7	2.2	3.2	0.2	1.1	3.3

1. Deflator is the gross domestic purchases price index.
2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.
3. This measure is called "real gross national income" in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**14,417.9**	**14,779.4**	**15,052.4**	**15,470.7**	**14,597.7**	**14,738.0**	**14,839.3**	**14,942.4**	**14,894.0**	**15,011.3**	**15,062.1**	**15,242.1**	**15,381.6**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Less: Exports of goods and services	2	1,583.8	1,765.6	1,890.5	1,957.4	1,700.4	1,739.3	1,784.9	1,837.7	1,854.7	1,876.9	1,908.9	1,921.7	1,941.4	1,959.8	1,961.6	1,967.0	1,960.5	2,001.2
Plus: Imports of goods and services	3	1,976.0	2,228.1	2,336.4	2,388.2	2,113.9	2,213.6	2,289.8	2,295.2	2,311.3	2,315.2	2,342.8	2,376.4	2,380.6	2,395.1	2,398.0	2,379.1	2,382.7	2,423.2
Equals: Gross domestic purchases	4	**14,810.1**	**15,244.5**	**15,501.1**	**15,902.3**	**15,011.5**	**15,215.4**	**15,348.5**	**15,402.5**	**15,354.0**	**15,451.6**	**15,498.4**	**15,700.5**	**15,822.4**	**15,864.4**	**15,971.4**	**15,950.8**	**16,005.8**	**16,102.8**
Plus: Exports of goods and services, command basis [1]	5	1,583.8	1,815.8	2,022.6	2,079.5	1,728.5	1,784.1	1,830.8	1,918.5	1,972.3	2,018.9	2,054.9	2,043.5	2,067.5	2,085.2	2,079.8	2,085.5	2,079.7	2,104.3
Less: Imports of goods and services, command basis [1]	6	1,976.0	2,326.4	2,570.1	2,597.7	2,218.5	2,307.1	2,366.0	2,413.0	2,511.3	2,570.2	2,585.7	2,612.1	2,629.5	2,614.5	2,575.6	2,571.4	2,571.0	2,579.3
Equals: Command-basis gross domestic product [1, 2]	7	**14,417.9**	**14,733.1**	**14,953.0**	**15,383.2**	**14,522.0**	**14,690.4**	**14,811.4**	**14,906.3**	**14,813.3**	**14,897.1**	**14,967.2**	**15,132.0**	**15,259.7**	**15,335.0**	**15,467.9**	**15,469.0**	**15,531.0**	**15,642.7**
Plus: Income receipts from the rest of the world, command basis [1]	8	643.7	709.2	772.8	775.2	689.3	702.8	709.1	735.2	750.8	775.1	788.3	776.7	778.2	772.9	767.9	781.7	763.9	765.4
Less: Income payments to the rest of the world, command basis [1]	9	496.5	506.3	521.8	535.7	488.0	500.3	512.5	524.3	509.4	534.0	527.4	516.2	542.2	527.3	533.7	539.6	540.9	523.9
Equals: Command-basis gross national product [1, 3]	10	**14,565.1**	**14,936.0**	**15,204.1**	**15,622.7**	**14,723.4**	**14,893.0**	**15,008.0**	**15,117.2**	**15,054.7**	**15,138.1**	**15,228.2**	**15,392.4**	**15,495.7**	**15,580.5**	**15,702.1**	**15,711.1**	**15,754.0**	**15,884.3**
Addenda:																			
Command-basis net domestic product [4]	11	12,049.6	12,351.7	12,542.5	12,929.9	12,150.3	12,312.6	12,426.8	12,514.7	12,415.9	12,491.6	12,552.9	12,707.2	12,823.7	12,887.1	13,008.9	12,998.9	13,048.2	13,146.9
Net domestic product	12	12,049.6	12,396.6	12,639.8	13,015.8	12,224.9	12,359.0	12,453.3	12,549.2	12,494.5	12,603.6	12,645.6	12,815.4	12,943.6	12,978.2	13,073.6	13,067.9	13,099.9	13,184.3
Command-basis net national product [4]	13	12,196.7	12,554.0	12,792.5	13,168.5	12,351.2	12,514.6	12,622.8	12,724.9	12,656.3	12,731.7	12,812.8	12,966.7	13,058.7	13,131.8	13,242.3	13,240.2	13,270.6	13,388.0
Net national product	14	12,196.7	12,583.7	12,873.9	13,238.0	12,410.0	12,546.0	12,634.5	12,744.5	12,719.5	12,827.7	12,889.6	13,058.8	13,162.1	13,206.5	13,290.5	13,292.9	13,305.5	13,408.4
Trade indexes (seasonally adjusted):																			
Trading gains index [5]	15	100.000	99.692	99.344	99.440	99.479	99.691	99.826	99.770	99.470	99.260	99.372	99.276	99.213	99.400	99.625	99.520	99.556	99.662
Terms of trade index [6]	16	100.000	98.498	97.259	97.669	96.886	98.459	99.310	99.333	97.883	96.899	97.534	96.736	96.415	97.470	98.718	98.098	98.320	98.794
Terms of trade, goods [7]	17	100.000	98.400	97.275	97.135	96.332	98.199	99.284	99.781	98.153	97.053	97.573	96.350	95.806	96.873	98.350	97.546	97.672	98.045
Terms of trade, nonpetroleum goods [8]	18	100.000	102.859	106.753	107.032	101.291	102.321	102.813	104.989	106.324	107.212	107.237	106.232	106.901	106.810	107.275	107.144	107.312	106.600

1. Uses gross domestic purchases price index as deflator.
2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.
3. This measure is called "real gross national income" in the System of National Accounts, 2008.
4. Uses net domestic purchases price index as deflator.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.9.3. Real Net Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Net domestic product	1	**100.000**	**102.880**	**104.898**	**108.019**
Business [1]	2	**100.000**	**103.643**	**106.319**	**110.450**
Nonfarm [2]	3	100.000	103.666	106.476	110.700
Farm	4	100.000	101.063	93.181	91.032
Households and institutions	5	**100.000**	**101.104**	**102.258**	**102.865**
Households	6	100.000	100.979	101.660	101.377
Nonprofit institutions serving households [3]	7	100.000	101.249	102.951	104.592
General government [4]	8	**100.000**	**100.133**	**99.135**	**98.748**
Federal	9	100.000	103.650	103.824	102.776
State and local	10	100.000	98.973	97.585	97.418

1. Equals net domestic product excluding net value added of households and institutions and of general government.
2. Equals net domestic business value added excluding net farm value added.
3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.
4. Equals compensation of general government employees.

Table 1.9.4. Price Indexes for Net Value Added by Sector

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Net domestic product	1	**100.000**	**101.458**	**103.498**	**105.277**
Business [1]	2	**100.000**	**101.366**	**103.541**	**105.348**
Nonfarm [2]	3	100.000	101.178	102.910	104.701
Farm	4	100.000	123.903	182.883	186.626
Households and institutions	5	**100.000**	**100.002**	**101.592**	**103.985**
Households	6	100.000	99.777	101.487	103.842
Nonprofit institutions serving households [3]	7	100.000	100.264	101.716	104.151
General government [4]	8	**100.000**	**103.474**	**105.119**	**106.086**
Federal	9	100.000	103.998	106.001	106.521
State and local	10	100.000	103.297	104.818	105.941

1. Equals net domestic product excluding net value added of households and institutions and of general government.
2. Equals net domestic business value added excluding net farm value added.
3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.
4. Equals compensation of general government employees.

Table 1.9.5. Net Value Added by Sector

[Billions of dollars]

	Line	2009	2010	2011	2012
Net domestic product	1	**12,049.6**	**12,576.7**	**13,081.3**	**13,701.7**
Business [1]	2	**9,021.8**	**9,477.5**	**9,931.0**	**10,496.6**
Nonfarm [2]	3	8,946.2	9,382.8	9,802.1	10,368.6
Farm	4	75.6	94.7	128.9	128.0
Households and institutions	5	**1,510.3**	**1,527.1**	**1,569.0**	**1,615.5**
Households	6	812.7	818.8	838.5	855.6
Nonprofit institutions serving households [3]	7	697.6	708.2	730.6	760.0
General government [4]	8	**1,517.4**	**1,572.2**	**1,581.2**	**1,589.6**
Federal	9	375.5	404.8	413.2	411.1
State and local	10	1,141.9	1,167.4	1,168.0	1,178.5

1. Equals net domestic product excluding net value added of households and institutions and of general government.
2. Equals net domestic business value added excluding net farm value added.
3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.
4. Equals compensation of general government employees.

Table 1.9.6. Real Net Value Added by Sector, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012
Net domestic product	1	**12,049.6**	**12,396.6**	**12,639.8**	**13,015.8**
Business [1]	2	**9,021.8**	**9,350.5**	**9,592.0**	**9,964.7**
Nonfarm [2]	3	8,946.2	9,274.2	9,525.6	9,903.5
Farm	4	75.6	76.4	70.5	68.8
Households and institutions	5	**1,510.3**	**1,527.0**	**1,544.4**	**1,553.6**
Households	6	812.7	820.7	826.2	823.9
Nonprofit institutions serving households [3]	7	697.6	706.4	718.2	729.7
General government [4]	8	**1,517.4**	**1,519.4**	**1,504.2**	**1,498.4**
Federal	9	375.5	389.2	389.8	385.9
State and local	10	1,141.9	1,130.1	1,114.3	1,112.4
Residual	11	0.1	–0.4	–4.8	–8.4

1. Equals net domestic product excluding net value added of households and institutions and of general government.
2. Equals net domestic business value added excluding net farm value added.
3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.
4. Equals compensation of general government employees.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic income	1	**14,345.7**	**14,915.2**	**15,587.5**	**16,261.6**	**14,627.4**	**14,793.7**	**15,050.5**	**15,189.0**	**15,326.2**	**15,513.6**	**15,694.9**	**15,815.3**	**16,104.6**	**16,150.3**	**16,269.6**	**16,522.0**	**16,690.9**	**16,822.7**
Compensation of employees, paid	2	**7,795.7**	**7,975.3**	**8,286.6**	**8,620.0**	**7,811.8**	**7,960.8**	**8,035.0**	**8,093.9**	**8,215.0**	**8,264.3**	**8,351.6**	**8,315.3**	**8,522.3**	**8,562.6**	**8,599.5**	**8,795.5**	**8,756.1**	**8,819.6**
Wages and salaries	3	6,260.1	6,385.6	6,646.8	6,935.1	6,247.0	6,373.6	6,434.8	6,486.8	6,585.2	6,629.0	6,706.3	6,666.7	6,850.3	6,882.3	6,913.2	7,094.6	7,048.2	7,103.3
To persons	4	6,246.8	6,371.6	6,632.6	6,920.5	6,233.7	6,359.6	6,420.4	6,472.7	6,571.5	6,614.9	6,691.9	6,652.1	6,836.1	6,867.3	6,898.4	7,080.0	7,033.8	7,088.8
To the rest of the world	5	13.3	14.0	14.2	14.6	13.4	14.0	14.4	14.1	13.7	14.1	14.5	14.5	14.1	15.0	14.8	14.6	14.4	14.5
Supplements to wages and salaries	6	1,535.6	1,589.8	1,639.8	1,684.9	1,564.7	1,587.2	1,600.1	1,607.1	1,629.9	1,635.4	1,645.3	1,648.7	1,672.1	1,680.3	1,686.2	1,700.9	1,707.9	1,716.3
Taxes on production and imports	7	**1,026.1**	**1,057.1**	**1,097.1**	**1,122.9**	**1,042.2**	**1,054.2**	**1,063.1**	**1,069.0**	**1,085.2**	**1,099.9**	**1,095.9**	**1,107.5**	**1,124.4**	**1,122.2**	**1,118.8**	**1,126.3**	**1,140.7**	**1,139.2**
Less: Subsidies	8	**58.3**	**55.9**	**60.0**	**57.3**	**54.9**	**55.5**	**56.2**	**56.9**	**58.7**	**59.9**	**60.5**	**60.6**	**57.8**	**57.6**	**56.0**	**57.7**	**58.0**	**58.8**
Net operating surplus	9	**3,213.9**	**3,557.0**	**3,811.2**	**4,033.2**	**3,458.5**	**3,459.3**	**3,626.2**	**3,683.9**	**3,666.8**	**3,765.9**	**3,842.8**	**3,969.1**	**4,008.1**	**3,989.4**	**4,052.2**	**4,083.0**	**4,248.2**	**4,290.3**
Private enterprises	10	3,234.5	3,579.9	3,834.9	4,060.9	3,479.7	3,481.9	3,649.7	3,708.3	3,690.7	3,789.0	3,866.5	3,993.5	4,032.5	4,015.5	4,080.7	4,114.8	4,283.7	4,329.3
Net interest and miscellaneous payments, domestic industries	11	760.9	670.6	624.6	597.4	694.6	667.1	658.7	661.9	645.7	605.9	629.9	617.0	613.6	580.8	611.7	583.3	630.3	595.9
Business current transfer payments (net)	12	127.2	128.5	129.6	106.9	129.3	126.5	131.1	127.0	142.6	125.6	128.3	121.8	115.7	110.0	102.6	99.5	121.9	125.7
Proprietors' income with inventory valuation and capital consumption adjustments	13	973.0	1,032.7	1,155.1	1,224.9	1,017.6	1,024.7	1,029.2	1,059.3	1,116.5	1,140.7	1,175.3	1,188.0	1,214.4	1,217.8	1,220.0	1,247.5	1,334.6	1,333.3
Rental income of persons with capital consumption adjustment	14	333.7	402.8	484.4	541.2	380.5	397.3	408.3	425.0	458.5	475.5	489.9	513.5	524.8	537.8	546.7	555.4	574.9	587.7
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	15	1,039.8	1,345.4	1,441.2	1,590.5	1,257.7	1,266.4	1,422.4	1,435.1	1,327.2	1,441.3	1,443.0	1,553.2	1,564.0	1,569.1	1,599.8	1,629.1	1,622.1	1,686.8
Taxes on corporate income	16	269.4	370.6	374.2	434.8	344.8	351.7	387.5	398.3	393.0	384.3	351.0	368.6	437.2	429.7	439.1	433.2	408.2	418.7
Profits after tax with inventory valuation and capital consumption adjustments	17	770.3	974.8	1,067.0	1,155.7	912.9	914.7	1,034.9	1,036.8	934.2	1,057.0	1,092.0	1,184.6	1,126.8	1,139.4	1,160.7	1,196.0	1,213.8	1,268.1
Net dividends	18	456.9	442.5	545.1	613.6	418.9	410.9	462.8	477.6	510.9	543.1	573.7	553.0	569.1	572.5	577.3	735.3	616.6	858.6
Undistributed corporate profits with inventory valuation and capital consumption adjustments	19	313.5	532.3	521.8	542.2	494.0	503.8	572.1	559.2	423.3	514.0	518.3	631.6	557.8	566.9	583.4	460.7	597.3	409.5
Current surplus of government enterprises	20	–20.6	–22.9	–23.8	–27.7	–21.2	–22.6	–23.5	–24.3	–23.8	–23.1	–23.7	–24.4	–24.5	–26.1	–28.5	–31.8	–35.5	–38.9
Consumption of fixed capital	21	**2,368.4**	**2,381.6**	**2,452.6**	**2,542.9**	**2,369.8**	**2,374.9**	**2,382.5**	**2,399.1**	**2,417.9**	**2,443.4**	**2,465.1**	**2,483.9**	**2,507.6**	**2,533.7**	**2,555.1**	**2,575.0**	**2,603.8**	**2,632.4**
Private	22	1,925.7	1,923.5	1,974.4	2,049.3	1,919.7	1,918.9	1,921.9	1,933.6	1,947.3	1,967.1	1,984.1	1,999.3	2,018.7	2,041.0	2,059.8	2,077.6	2,103.3	2,128.9
Government	23	442.7	458.1	478.1	493.6	450.2	456.0	460.5	465.5	470.6	476.2	481.0	484.7	488.9	492.7	495.3	497.4	500.5	503.5
Addendum:																			
Statistical discrepancy	24	72.2	43.1	–53.7	–17.0	45.1	85.4	–0.7	42.7	–83.3	–51.7	–83.0	3.4	–63.0	10.1	86.4	–101.7	–155.6	–154.8

Table 1.11. Percentage Shares of Gross Domestic Income

[Percent]

	Line	2009	2010	2011	2012
Gross domestic income	1	**100.0**	**100.0**	**100.0**	**100.0**
Compensation of employees, paid	2	**54.3**	**53.5**	**53.2**	**53.0**
Wages and salaries	3	43.6	42.8	42.6	42.6
To persons	4	43.5	42.7	42.6	42.6
To the rest of the world	5	0.1	0.1	0.1	0.1
Supplements to wages and salaries	6	10.7	10.7	10.5	10.4
Taxes on production and imports	7	**7.2**	**7.1**	**7.0**	**6.9**
Less: Subsidies	8	**0.4**	**0.4**	**0.4**	**0.4**
Net operating surplus	9	**22.4**	**23.8**	**24.5**	**24.8**
Private enterprises	10	22.5	24.0	24.6	25.0
Net interest and miscellaneous payments, domestic industries	11	5.3	4.5	4.0	3.7
Business current transfer payments (net)	12	0.9	0.9	0.8	0.7
Proprietors' income with inventory valuation and capital consumption adjustments	13	6.8	6.9	7.4	7.5
Rental income of persons with capital consumption adjustment	14	2.3	2.7	3.1	3.3
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	15	7.2	9.0	9.2	9.8
Taxes on corporate income	16	1.9	2.5	2.4	2.7
Profits after tax with inventory valuation and capital consumption adjustments	17	5.4	6.5	6.8	7.1
Net dividends	18	3.2	3.0	3.5	3.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments	19	2.2	3.6	3.3	3.3
Current surplus of government enterprises	20	–0.1	–0.2	–0.2	–0.2
Consumption of fixed capital	21	**16.5**	**16.0**	**15.7**	**15.6**
Private	22	13.4	12.9	12.7	12.6
Government	23	3.1	3.1	3.1	3.0

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National income	1	**12,124.5**	**12,739.5**	**13,395.7**	**13,971.6**	**12,461.0**	**12,624.0**	**12,867.8**	**13,005.4**	**13,156.7**	**13,320.4**	**13,502.0**	**13,603.6**	**13,845.0**	**13,875.3**	**13,962.1**	**14,204.0**	**14,324.5**	**14,447.6**
Compensation of employees	2	**7,787.8**	**7,967.3**	**8,278.5**	**8,611.6**	**7,804.3**	**7,952.7**	**8,026.5**	**8,085.7**	**8,207.4**	**8,256.3**	**8,343.3**	**8,306.9**	**8,514.3**	**8,553.8**	**8,591.0**	**8,787.4**	**8,748.3**	**8,811.7**
Wages and salaries	3	6,252.2	6,377.5	6,638.7	6,926.8	6,239.6	6,365.5	6,426.4	6,478.6	6,577.6	6,621.0	6,698.0	6,658.2	6,842.2	6,873.5	6,904.7	7,086.6	7,040.4	7,095.4
Government	4	1,175.1	1,191.1	1,194.4	1,197.3	1,187.4	1,196.8	1,190.3	1,189.8	1,190.6	1,197.9	1,198.2	1,191.0	1,199.4	1,195.5	1,195.1	1,199.3	1,195.8	1,194.4
Other	5	5,077.1	5,186.4	5,444.3	5,729.4	5,052.1	5,168.7	5,236.1	5,288.8	5,387.0	5,423.0	5,499.7	5,467.2	5,642.8	5,678.0	5,709.7	5,887.2	5,844.5	5,901.0
Supplements to wages and salaries	6	1,535.6	1,589.8	1,639.8	1,684.9	1,564.7	1,587.2	1,600.1	1,607.1	1,629.9	1,635.4	1,645.3	1,648.7	1,672.1	1,680.3	1,686.2	1,700.9	1,707.9	1,716.3
Employer contributions for employee pension and insurance funds [1]	7	1,077.5	1,120.4	1,145.4	1,170.6	1,100.3	1,117.4	1,128.9	1,135.1	1,138.2	1,141.9	1,147.2	1,154.4	1,162.2	1,169.1	1,174.1	1,176.8	1,182.1	1,187.7
Employer contributions for government social insurance	8	458.1	469.4	494.4	514.3	464.4	469.8	471.2	472.0	491.7	493.5	498.1	494.3	509.9	511.2	512.2	524.0	525.8	528.6
Proprietors' income with IVA and CCAdj	9	**973.0**	**1,032.7**	**1,155.1**	**1,224.9**	**1,017.6**	**1,024.7**	**1,029.2**	**1,059.3**	**1,116.5**	**1,140.7**	**1,175.3**	**1,188.0**	**1,214.4**	**1,217.8**	**1,220.0**	**1,247.5**	**1,334.6**	**1,333.3**
Farm	10	35.5	46.0	72.6	75.4	39.2	43.2	48.4	53.2	71.7	67.5	74.1	76.9	74.6	77.0	75.3	74.5	137.0	119.7
Nonfarm	11	937.5	986.7	1,082.6	1,149.6	978.5	981.5	980.8	1,006.0	1,044.9	1,073.2	1,101.2	1,111.1	1,139.7	1,140.8	1,144.7	1,173.0	1,197.6	1,213.6
Rental income of persons with CCAdj	12	**333.7**	**402.8**	**484.4**	**541.2**	**380.5**	**397.3**	**408.3**	**425.0**	**458.5**	**475.5**	**489.9**	**513.5**	**524.8**	**537.8**	**546.7**	**555.4**	**574.9**	**587.7**
Corporate profits with IVA and CCAdj	13	**1,392.6**	**1,740.6**	**1,877.7**	**2,009.5**	**1,655.2**	**1,660.8**	**1,807.0**	**1,839.2**	**1,755.0**	**1,868.7**	**1,893.8**	**1,993.4**	**1,979.9**	**1,998.4**	**2,012.3**	**2,047.2**	**2,020.6**	**2,098.9**
Taxes on corporate income	14	269.4	370.6	374.2	434.8	344.8	351.7	387.5	398.3	393.0	384.3	351.0	368.6	437.2	429.7	439.1	433.2	408.2	418.7
Profits after tax with IVA and CCAdj	15	1,123.1	1,370.0	1,503.5	1,574.7	1,310.4	1,309.2	1,419.6	1,440.9	1,362.0	1,484.4	1,542.8	1,624.8	1,542.7	1,568.7	1,573.2	1,614.0	1,612.3	1,680.2
Net dividends	16	568.7	563.9	701.6	770.3	521.8	542.8	576.0	615.2	668.3	692.9	717.5	727.6	727.4	739.6	746.7	867.6	763.8	1,037.6
Undistributed profits with IVA and CCAdj	17	554.4	806.0	801.9	804.3	788.6	766.4	843.5	825.7	693.7	791.4	825.3	897.3	815.3	829.1	826.5	746.4	848.5	642.6
Net interest and miscellaneous payments	18	**563.1**	**489.4**	**456.9**	**439.6**	**508.0**	**485.8**	**482.2**	**481.6**	**473.8**	**436.7**	**459.7**	**457.5**	**453.9**	**419.0**	**455.3**	**430.3**	**477.0**	**449.0**
Taxes on production and imports	19	**1,026.1**	**1,057.1**	**1,097.1**	**1,122.9**	**1,042.2**	**1,054.2**	**1,063.1**	**1,069.0**	**1,085.2**	**1,099.9**	**1,095.9**	**1,107.5**	**1,124.4**	**1,122.2**	**1,118.8**	**1,126.3**	**1,140.7**	**1,139.2**
Less: Subsidies	20	**58.3**	**55.9**	**60.0**	**57.3**	**54.9**	**55.5**	**56.2**	**56.9**	**58.7**	**59.9**	**60.5**	**60.6**	**57.8**	**57.6**	**56.0**	**57.7**	**58.0**	**58.8**
Business current transfer payments (net)	21	**127.2**	**128.5**	**129.6**	**106.9**	**129.3**	**126.5**	**131.1**	**127.0**	**142.6**	**125.6**	**128.3**	**121.8**	**115.7**	**110.0**	**102.6**	**99.5**	**121.9**	**125.7**
To persons (net)	22	38.7	43.0	46.7	41.4	40.6	41.9	43.3	46.1	46.8	47.3	46.9	45.7	43.3	41.7	40.6	40.1	44.0	44.4
To government (net)	23	90.7	87.2	90.1	70.6	85.4	84.5	89.2	89.7	92.3	90.2	91.0	86.9	81.4	75.1	66.2	59.7	75.7	79.9
To the rest of the world (net)	24	–2.3	–1.7	–7.2	–5.1	3.4	0.2	–1.4	–8.9	3.6	–11.8	–9.7	–10.8	–9.0	–6.8	–4.2	–0.2	2.2	1.4
Current surplus of government enterprises	25	**–20.6**	**–22.9**	**–23.8**	**–27.7**	**–21.2**	**–22.6**	**–23.5**	**–24.3**	**–23.8**	**–23.1**	**–23.7**	**–24.4**	**–24.5**	**–26.1**	**–28.5**	**–31.8**	**–35.5**	**–38.9**
Addenda for corporate cash flow:																			
Net cash flow with IVA	26	1,898.6	2,089.1	2,146.7	2,177.1	2,049.6	2,096.2	2,124.3	2,086.1	1,995.1	2,131.3	2,174.7	2,285.8	2,183.8	2,197.8	2,209.1	2,117.9	2,258.6	2,064.0
Undistributed profits with IVA and CCAdj	27	554.4	806.0	801.9	804.3	788.6	766.4	843.5	825.7	693.7	791.4	825.3	897.3	815.3	829.1	826.5	746.4	848.5	642.6
Consumption of fixed capital	28	1,260.6	1,262.5	1,306.0	1,365.7	1,256.8	1,259.5	1,262.4	1,271.1	1,283.1	1,299.9	1,314.2	1,326.6	1,343.7	1,361.2	1,373.6	1,384.4	1,400.4	1,415.7
Less: Capital transfers paid (net)	29	–83.6	–20.6	–38.8	–7.1	–4.2	–70.3	–18.4	10.7	–18.2	–40.0	–35.2	–61.9	–24.8	–7.5	–9.0	12.9	–9.6	–5.7
Addenda:																			
Proprietors' income with IVA and CCAdj	30	973.0	1,032.7	1,155.1	1,224.9	1,017.6	1,024.7	1,029.2	1,059.3	1,116.5	1,140.7	1,175.3	1,188.0	1,214.4	1,217.8	1,220.0	1,247.5	1,334.6	1,333.3
Farm	31	35.5	46.0	72.6	75.4	39.2	43.2	48.4	53.2	71.7	67.5	74.1	76.9	74.6	77.0	75.3	74.5	137.0	119.7
Proprietors' income with IVA	32	41.8	51.8	78.5	81.3	45.1	49.0	54.2	59.0	77.5	73.5	80.1	82.8	80.6	83.0	81.2	80.3	142.9	125.5
Capital consumption adjustment	33	–6.4	–5.8	–5.9	–5.9	–6.0	–5.9	–5.8	–5.8	–5.9	–6.0	–6.0	–5.9	–6.0	–6.0	–5.9	–5.9	–5.8	–5.8
Nonfarm	34	937.5	986.7	1,082.6	1,149.6	978.5	981.5	980.8	1,006.0	1,044.9	1,073.2	1,101.2	1,111.1	1,139.7	1,140.8	1,144.7	1,173.0	1,197.6	1,213.6
Proprietors' income (without IVA and CCAdj)	35	796.8	842.9	892.2	1,004.9	852.7	849.3	832.4	837.3	872.4	883.9	902.4	910.3	995.7	991.8	1,004.3	1,027.9	1,049.8	1,061.6
Inventory valuation adjustment	36	1.4	–6.3	–8.8	–1.6	–7.3	–1.4	–1.9	–14.4	–20.2	–8.8	–3.1	–3.1	–1.8	3.2	–5.7	–1.9	–2.5	2.5
Capital consumption adjustment	37	139.3	150.1	199.2	146.2	133.1	133.6	150.3	183.1	192.7	198.1	201.9	203.9	145.9	145.7	146.1	147.0	150.3	149.5
Rental income of persons with CCAdj	38	333.7	402.8	484.4	541.2	380.5	397.3	408.3	425.0	458.5	475.5	489.9	513.5	524.8	537.8	546.7	555.4	574.9	587.7
Rental income of persons (without CCAdj)	39	348.3	416.8	498.3	555.3	394.8	411.2	422.2	439.0	472.5	489.5	503.8	527.4	538.6	551.7	560.9	569.9	589.9	603.1
Capital consumption adjustment	40	–14.6	–14.1	–14.0	–14.1	–14.3	–14.0	–13.9	–14.0	–14.0	–14.0	–13.9	–13.9	–13.8	–13.9	–14.2	–14.6	–15.0	–15.4
Corporate profits with IVA and CCAdj	41	1,392.6	1,740.6	1,877.7	2,009.5	1,655.2	1,660.8	1,807.0	1,839.2	1,755.0	1,868.7	1,893.8	1,993.4	1,979.9	1,998.4	2,012.3	2,047.2	2,020.6	2,098.9
Corporate profits with IVA	42	1,474.8	1,793.8	1,791.3	2,180.0	1,751.6	1,762.2	1,861.5	1,800.0	1,672.2	1,782.3	1,805.4	1,905.4	2,142.5	2,169.8	2,186.6	2,221.1	2,180.0	2,260.0
Profits before tax (without IVA and CCAdj)	43	1,468.2	1,834.8	1,847.4	2,190.0	1,791.7	1,782.8	1,879.5	1,885.2	1,792.3	1,850.4	1,833.1	1,913.6	2,162.1	2,160.0	2,208.5	2,229.5	2,193.1	2,249.0
Taxes on corporate income	44	269.4	370.6	374.2	434.8	344.8	351.7	387.5	398.3	393.0	384.3	351.0	368.6	437.2	429.7	439.1	433.2	408.2	418.7
Profits after tax (without IVA and CCAdj)	45	1,198.7	1,464.3	1,473.1	1,755.2	1,446.9	1,431.2	1,492.1	1,486.9	1,399.2	1,466.1	1,482.1	1,545.1	1,724.9	1,730.3	1,769.4	1,796.4	1,784.8	1,830.4
Net dividends	46	568.7	563.9	701.6	770.3	521.8	542.8	576.0	615.2	668.3	692.9	717.5	727.6	727.4	739.6	746.7	867.6	763.8	1,037.6
Undistributed profits (without IVA and CCAdj)	47	630.0	900.3	771.6	984.9	925.1	888.4	916.0	871.7	731.0	773.2	764.6	817.5	997.5	990.7	1,022.7	928.7	1,021.0	792.8
Inventory valuation adjustment	48	6.7	–41.0	–56.0	–10.0	–40.1	–20.6	–18.1	–85.3	–120.1	–68.2	–27.7	–8.2	–19.5	9.8	–22.0	–8.4	–13.0	11.0
Capital consumption adjustment	49	–82.2	–53.3	86.4	–170.5	–96.4	–101.4	–54.4	39.2	82.9	86.4	88.4	88.0	–162.7	–171.4	–174.2	–173.9	–159.5	–161.1

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment
1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

Table 1.13. National Income by Sector, Legal Form of Organization, and Type of Income

[Billions of dollars]

	Line	2009	2010	2011	2012
National income	1	**12,124.5**	**12,739.5**	**13,395.7**	**13,971.6**
Domestic business	2	**8,949.6**	**9,434.4**	**9,984.6**	**10,513.7**
Corporate business	3	**6,565.3**	**6,974.9**	**7,330.2**	**7,724.0**
Compensation of employees	4	4,610.0	4,714.7	4,952.7	5,202.9
Wages and salaries	5	3,816.7	3,903.3	4,107.4	4,331.4
Supplements to wages and salaries	6	793.2	811.4	845.3	871.5
Corporate profits with IVA and CCAdj	7	1,039.8	1,345.4	1,441.2	1,590.5
Net interest and miscellaneous payments	8	157.5	129.1	109.9	110.7
Taxes on production and imports less subsidies plus business current transfer payments	9	758.0	785.6	826.4	819.9
Noncorporate business	10	**2,384.3**	**2,459.5**	**2,654.4**	**2,789.7**
Compensation of employees	11	981.7	993.2	1,035.2	1,079.9
Wages and salaries	12	807.4	818.4	853.1	891.2
Supplements to wages and salaries	13	174.3	174.8	182.1	188.6
Proprietors' income with IVA and CCAdj	14	973.0	1,032.7	1,155.1	1,224.9
Rental income of persons with CCAdj	15	109.6	126.7	147.6	163.5
Net interest	16	161.7	142.2	149.3	152.5
Taxes on production and imports less subsidies plus business current transfer payments	17	178.9	187.5	190.9	196.6
Current surplus of government enterprises	18	–20.6	–22.9	–23.8	–27.7
Sole proprietorships and partnerships	19	**2,050.9**	**2,111.5**	**2,286.6**	**2,406.9**
Compensation of employees	20	799.1	808.2	848.5	890.4
Wages and salaries	21	674.1	685.4	719.1	755.5
Supplements to wages and salaries	22	125.0	122.8	129.4	134.9
Proprietors' income with IVA and CCAdj	23	968.3	1,027.8	1,149.9	1,219.1
Farm	24	35.5	46.0	72.6	75.4
Nonfarm	25	932.9	981.8	1,077.4	1,143.8
Net interest	26	115.4	98.6	107.2	111.7
Taxes on production and imports less subsidies plus business current transfer payments	27	168.1	176.9	181.0	185.6
Other private business	28	**205.2**	**219.6**	**239.5**	**257.3**
Compensation of employees	29	33.8	33.7	34.7	36.3
Wages and salaries	30	27.9	28.5	29.2	30.6
Supplements to wages and salaries	31	5.9	5.2	5.4	5.7
Proprietors' income with IVA and CCAdj	32	4.7	4.9	5.2	5.8
Rental income of persons with CCAdj	33	109.6	126.7	147.6	163.5
Net interest	34	46.2	43.6	42.1	40.7
Taxes on production and imports less subsidies plus business current transfer payments	35	10.8	10.6	9.9	11.0
Government enterprises	36	**128.2**	**128.4**	**128.3**	**125.5**
Compensation of employees	37	148.8	151.3	152.1	153.2
Wages and salaries	38	105.4	104.5	104.8	105.1
Supplements to wages and salaries	39	43.4	46.8	47.3	48.1
Current surplus of government enterprises	40	–20.6	–22.9	–23.8	–27.7
Households and institutions	41	**1,510.3**	**1,527.1**	**1,569.0**	**1,615.5**
Households	42	812.7	818.8	838.5	855.6
Compensation of employees	43	17.6	15.5	16.4	17.3
Wages and salaries	44	16.7	14.8	15.9	16.8
Supplements to wages and salaries	45	0.8	0.7	0.5	0.5
Rental income of persons with CCAdj	46	216.8	268.1	327.4	367.3
Net interest	47	430.1	388.5	355.1	324.8
Taxes on production and imports less subsidies plus business current transfer payments	48	148.3	146.8	139.6	146.1
Nonprofit institutions serving households	49	697.6	708.2	730.6	760.0
Compensation of employees	50	669.1	679.7	701.1	730.4
Wages and salaries	51	549.4	562.6	580.7	603.5
Supplements to wages and salaries	52	119.7	117.2	120.4	126.9
Rental income of persons	53	7.3	8.0	9.4	10.3
Net interest	54	11.5	10.8	10.2	9.4
Taxes on production and imports	55	9.7	9.7	9.9	10.0
General government	56	**1,517.4**	**1,572.2**	**1,581.2**	**1,589.6**
Compensation of employees	57	1,517.4	1,572.2	1,581.2	1,589.6
Wages and salaries	58	1,069.8	1,086.5	1,089.7	1,092.2
Supplements to wages and salaries	59	447.6	485.6	491.5	497.3
Rest of the world	60	**147.2**	**206.0**	**260.8**	**252.8**
Compensation of employees	61	–7.8	–8.0	–8.1	–8.3
Corporate profits	62	352.8	395.2	436.6	418.9
Net interest	63	–197.8	–181.2	–167.7	–157.7
Addenda:					
Corporate business:					
Corporate profits with IVA and CCAdj	64	1,039.8	1,345.4	1,441.2	1,590.5
Profits before tax (without IVA and CCAdj)	65	1,115.4	1,439.7	1,410.8	1,771.1
Inventory valuation adjustment	66	6.7	–41.0	–56.0	–10.0
Capital consumption adjustment	67	–82.2	–53.3	86.4	–170.5
Sole proprietors and partnerships:					
Proprietors' income with IVA and CCAdj	68	968.3	1,027.8	1,149.9	1,219.1
Farm proprietors' income with IVA and CCAdj	69	35.5	46.0	72.6	75.4
Proprietors' income with IVA	70	41.8	51.8	78.5	81.3
Capital consumption adjustment	71	–6.4	–5.8	–5.9	–5.9
Nonfarm proprietors' income with IVA and CCAdj	72	932.9	981.8	1,077.4	1,143.8
Proprietor's income (without IVA and CCAdj)	73	791.3	837.1	886.1	998.2
Inventory valuation adjustment	74	1.4	–6.3	–8.8	–1.6
Capital consumption adjustment	75	140.3	151.0	200.1	147.2
Other private business:					
Proprietors' income with IVA and CCAdj	76	4.7	4.9	5.2	5.8
Proprietors' income with IVA	77	5.6	5.8	6.2	6.8
Capital consumption adjustment	78	–0.9	–0.9	–1.0	–1.0
Rental income of persons with CCAdj	79	109.6	126.7	147.6	163.5
Rental income of persons (without CCAdj)	80	124.2	140.7	161.6	177.6
Capital consumption adjustment	81	–14.6	–14.1	–14.0	–14.1

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross value added of corporate business [1]	1	**7,825.9**	**8,237.3**	**8,636.2**	**9,089.7**	**8,017.4**	**8,137.7**	**8,364.8**	**8,429.5**	**8,455.4**	**8,609.6**	**8,693.8**	**8,785.8**	**8,970.6**	**9,018.3**	**9,082.8**	**9,287.1**	**9,290.9**	**9,417.0**
Consumption of fixed capital	2	1,260.6	1,262.5	1,306.0	1,365.7	1,256.8	1,259.5	1,262.4	1,271.1	1,283.1	1,299.9	1,314.2	1,326.6	1,343.7	1,361.2	1,373.6	1,384.4	1,400.4	1,415.7
Net value added	3	6,565.3	6,974.9	7,330.2	7,724.0	6,760.6	6,878.2	7,102.4	7,158.3	7,172.3	7,309.8	7,379.6	7,459.2	7,626.9	7,657.1	7,709.2	7,902.7	7,890.5	8,001.3
Compensation of employees	4	4,610.0	4,714.7	4,952.7	5,202.9	4,592.3	4,698.7	4,760.2	4,807.8	4,900.3	4,933.3	5,003.3	4,973.9	5,124.1	5,156.6	5,185.1	5,345.7	5,300.3	5,349.9
Wages and salaries	5	3,816.7	3,903.3	4,107.4	4,331.4	3,802.0	3,890.0	3,940.9	3,980.3	4,063.9	4,091.3	4,149.4	4,125.0	4,265.8	4,292.9	4,316.6	4,450.3	4,413.0	4,457.7
Supplements to wages and salaries	6	793.2	811.4	845.3	871.5	790.4	808.7	819.3	827.5	836.3	842.0	853.9	848.9	858.3	863.8	868.5	895.4	887.3	892.2
Taxes on production and imports less subsidies	7	659.3	685.9	718.4	740.5	676.9	683.8	689.4	693.3	710.5	720.1	717.6	725.2	741.4	739.3	738.3	743.0	753.3	752.4
Net operating surplus	8	1,296.0	1,574.3	1,659.2	1,780.6	1,491.4	1,495.7	1,652.8	1,657.2	1,561.6	1,656.4	1,658.7	1,760.1	1,761.4	1,761.2	1,785.8	1,814.1	1,836.9	1,899.0
Net interest and miscellaneous payments	9	157.5	129.1	109.9	110.7	134.3	132.1	127.8	122.2	114.9	110.1	108.0	106.8	108.5	110.2	111.3	112.8	119.8	114.1
Business current transfer payments (net)	10	98.7	99.8	108.1	79.4	99.4	97.1	102.7	99.9	119.4	104.9	107.7	100.2	88.9	81.9	74.6	72.1	95.0	98.1
Corporate profits with IVA and CCAdj	11	1,039.8	1,345.4	1,441.2	1,590.5	1,257.7	1,266.4	1,422.4	1,435.1	1,327.2	1,441.3	1,443.0	1,553.2	1,564.0	1,569.1	1,599.8	1,629.1	1,622.1	1,686.8
Taxes on corporate income	12	269.4	370.6	374.2	434.8	344.8	351.7	387.5	398.3	393.0	384.3	351.0	368.6	437.2	429.7	439.1	433.2	408.2	418.7
Profits after tax with IVA and CCAdj	13	770.3	974.8	1,067.0	1,155.7	912.9	914.7	1,034.9	1,036.8	934.2	1,057.0	1,092.0	1,184.6	1,126.8	1,139.4	1,160.7	1,196.0	1,213.8	1,268.1
Net dividends	14	456.9	442.5	545.1	613.6	418.9	410.9	462.8	477.6	510.9	543.1	573.7	553.0	569.1	572.5	577.3	735.3	616.6	858.6
Undistributed profits with IVA and CCAdj	15	313.5	532.3	521.8	542.2	494.0	503.8	572.1	559.2	423.3	514.0	518.3	631.6	557.8	566.9	583.4	460.7	597.3	409.5
Gross value added of financial corporate business [1]	16	**964.4**	**994.2**	**999.8**	**1,058.8**	**941.3**	**943.9**	**1,018.0**	**1,073.6**	**991.0**	**971.7**	**978.2**	**1,058.3**	**1,020.8**	**1,011.3**	**1,079.9**	**1,123.4**	**1,127.5**	**1,163.1**
Gross value added of nonfinancial corporate business [1]	17	**6,861.4**	**7,243.1**	**7,636.4**	**8,030.8**	**7,076.1**	**7,193.8**	**7,346.8**	**7,355.8**	**7,464.4**	**7,638.0**	**7,715.6**	**7,727.5**	**7,949.7**	**8,007.0**	**8,002.9**	**8,163.8**	**8,163.4**	**8,253.9**
Consumption of fixed capital	18	1,092.0	1,094.6	1,135.8	1,188.2	1,087.8	1,091.6	1,095.1	1,103.9	1,115.3	1,130.4	1,143.2	1,154.1	1,168.8	1,184.1	1,195.2	1,204.7	1,218.5	1,231.5
Net value added	19	5,769.4	6,148.6	6,500.6	6,842.7	5,988.3	6,102.2	6,251.8	6,252.0	6,349.1	6,507.5	6,572.4	6,573.4	6,781.0	6,822.9	6,807.7	6,959.1	6,944.9	7,022.4
Compensation of employees	20	4,088.4	4,168.0	4,374.3	4,600.8	4,086.7	4,157.3	4,198.2	4,229.8	4,339.7	4,361.5	4,407.7	4,388.3	4,549.1	4,570.5	4,589.1	4,694.5	4,654.7	4,698.2
Wages and salaries	21	3,377.5	3,446.1	3,624.7	3,824.8	3,379.7	3,437.4	3,470.8	3,496.6	3,596.4	3,614.2	3,652.1	3,636.2	3,782.3	3,799.9	3,815.2	3,901.7	3,869.1	3,908.3
Supplements to wages and salaries	22	710.9	721.9	749.6	776.0	707.0	720.0	727.4	733.2	743.4	747.3	755.7	752.1	766.8	770.6	773.9	792.8	785.6	790.0
Taxes on production and imports less subsidies	23	605.9	633.0	664.2	685.3	624.6	631.1	636.3	640.1	656.9	665.7	663.5	670.5	685.8	684.8	683.2	687.6	697.3	696.5
Net operating surplus	24	1,075.1	1,347.5	1,462.1	1,556.5	1,277.1	1,313.7	1,417.3	1,382.1	1,352.4	1,480.3	1,501.2	1,514.6	1,546.1	1,567.6	1,535.3	1,577.0	1,593.0	1,627.7
Net interest and miscellaneous payments	25	283.7	286.2	287.2	295.5	282.7	286.1	287.6	288.3	287.6	287.3	287.5	286.5	290.9	294.7	297.2	299.3	322.5	304.3
Business current transfer payments (net)	26	73.4	83.2	89.3	92.5	80.5	81.2	85.0	86.0	88.3	88.1	90.5	90.3	99.5	96.3	89.7	84.3	80.1	82.7
Corporate profits with IVA and CCAdj	27	718.1	978.2	1,085.6	1,168.5	913.9	946.5	1,044.6	1,007.8	976.5	1,104.9	1,123.2	1,137.8	1,155.6	1,176.7	1,148.4	1,193.4	1,190.3	1,240.7
Taxes on corporate income	28	177.8	220.6	222.3	256.9	208.8	220.2	229.3	223.9	216.1	226.0	229.8	217.3	252.5	257.8	249.1	268.4	266.6	266.7
Profits after tax with IVA and CCAdj	29	540.2	757.6	863.3	911.6	705.0	726.2	815.3	783.9	760.4	878.9	893.5	920.5	903.1	918.9	899.4	925.0	923.7	974.0
Net dividends	30	351.7	375.5	440.3	478.8	356.8	346.3	394.3	404.4	411.0	439.5	466.5	444.2	456.0	457.5	461.2	540.4	483.3	652.2
Undistributed profits with IVA and CCAdj	31	188.5	382.1	423.0	432.8	348.2	379.9	421.0	379.4	349.4	439.4	427.0	476.3	447.2	461.4	438.1	384.6	440.5	321.8
Addenda:																			
Corporate business:																			
Profits before tax (without IVA and CCAdj)	32	1,115.4	1,439.6	1,410.8	1,771.1	1,394.2	1,388.4	1,494.9	1,481.1	1,364.4	1,423.1	1,382.3	1,473.4	1,746.2	1,730.7	1,796.0	1,811.5	1,794.6	1,836.9
Profits after tax (without IVA and CCAdj)	33	845.9	1,069.1	1,036.6	1,336.3	1,049.4	1,036.7	1,107.4	1,082.8	971.4	1,038.8	1,031.3	1,104.8	1,309.0	1,301.0	1,356.9	1,378.3	1,386.3	1,418.3
Undistributed profits after tax (without IVA and CCAdj)	34	389.1	626.5	491.4	722.7	630.5	625.8	644.6	605.2	460.5	495.7	457.6	551.9	740.0	728.4	779.6	643.0	769.8	559.7
Inventory valuation adjustment	35	6.7	–41.0	–56.0	–10.0	–40.1	–20.6	–18.1	–85.3	–120.1	–68.2	–27.7	–8.2	–19.5	9.8	–22.0	–8.4	–13.0	11.0
Capital consumption adjustment	36	–82.2	–53.3	86.4	–170.5	–96.4	–101.4	–54.4	39.2	82.9	86.4	88.4	88.0	–162.7	–171.4	–174.2	–173.9	–159.5	–161.1
Nonfinancial corporate business:																			
Profits before tax (without IVA and CCAdj)	37	752.5	1,034.3	1,026.7	1,293.7	1,007.1	1,025.8	1,079.2	1,025.2	986.6	1,058.5	1,033.5	1,028.3	1,283.7	1,282.9	1,288.8	1,319.4	1,307.7	1,335.2
Profits after tax (without IVA and CCAdj)	38	574.7	813.8	804.4	1,036.8	798.3	805.6	849.9	801.2	770.5	832.5	803.7	811.0	1,031.2	1,025.1	1,039.7	1,051.0	1,041.1	1,068.5
Inventory valuation adjustment	39	6.7	–41.0	–56.0	–10.0	–40.1	–20.6	–18.1	–85.3	–120.1	–68.2	–27.7	–8.2	–19.5	9.8	–22.0	–8.4	–13.0	11.0
Capital consumption adjustment	40	–41.1	–15.2	114.9	–115.1	–53.2	–58.7	–16.6	67.9	110.0	114.6	117.4	117.7	–108.5	–116.1	–118.4	–117.6	–104.3	–105.4
		Value added, in billions of chained (2009) dollars:																	
Gross value added of nonfinancial corporate business [2]	41	**6,861.4**	**7,244.4**	**7,464.6**	**7,743.2**	**7,178.5**	**7,227.4**	**7,314.7**	**7,257.2**	**7,365.1**	**7,479.5**	**7,465.6**	**7,548.1**	**7,710.0**	**7,740.1**	**7,701.5**	**7,821.0**	**7,795.6**	**7,886.8**
Consumption of fixed capital [3]	42	1,092.0	1,093.5	1,110.1	1,136.0	1,090.7	1,091.9	1,094.0	1,097.3	1,101.7	1,106.9	1,112.7	1,118.9	1,125.3	1,132.3	1,139.4	1,147.1	1,156.0	1,164.7
Net value added [4]	43	5,769.4	6,151.0	6,354.5	6,607.1	6,087.8	6,135.5	6,220.7	6,159.9	6,263.4	6,372.6	6,352.9	6,429.3	6,584.7	6,607.8	6,562.2	6,673.9	6,639.6	6,722.1

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.
4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Price per unit of real gross value added of nonfinancial corporate business [1]	1	**1.000**	**1.000**	**1.023**	**1.037**	**0.986**	**0.995**	**1.004**	**1.014**	**1.013**	**1.021**	**1.033**	**1.024**	**1.031**	**1.034**	**1.039**	**1.044**	**1.047**	**1.047**
Compensation of employees (unit labor cost)	2	**0.596**	**0.575**	**0.586**	**0.594**	**0.569**	**0.575**	**0.574**	**0.583**	**0.589**	**0.583**	**0.590**	**0.581**	**0.590**	**0.590**	**0.596**	**0.600**	**0.597**	**0.596**
Unit nonlabor cost	3	**0.299**	**0.290**	**0.291**	**0.291**	**0.289**	**0.290**	**0.288**	**0.292**	**0.291**	**0.290**	**0.293**	**0.292**	**0.292**	**0.292**	**0.294**	**0.291**	**0.297**	**0.294**
Consumption of fixed capital	4	0.159	0.151	0.152	0.153	0.152	0.151	0.150	0.152	0.151	0.151	0.153	0.153	0.152	0.153	0.155	0.154	0.156	0.156
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.099	0.099	0.101	0.100	0.098	0.099	0.099	0.100	0.101	0.101	0.101	0.101	0.102	0.101	0.100	0.099	0.100	0.099
Net interest and miscellaneous payments	6	0.041	0.040	0.038	0.038	0.039	0.040	0.039	0.040	0.039	0.038	0.039	0.038	0.038	0.038	0.039	0.038	0.041	0.039
Corporate profits with IVA and CCAdj (unit profits from current production)	7	**0.105**	**0.135**	**0.145**	**0.151**	**0.127**	**0.131**	**0.143**	**0.139**	**0.133**	**0.148**	**0.150**	**0.151**	**0.150**	**0.152**	**0.149**	**0.153**	**0.153**	**0.157**
Taxes on corporate income	8	0.026	0.030	0.030	0.033	0.029	0.030	0.031	0.031	0.029	0.030	0.031	0.029	0.033	0.033	0.032	0.034	0.034	0.034
Profits after tax with IVA and CCAdj	9	0.079	0.105	0.116	0.118	0.098	0.100	0.111	0.108	0.103	0.118	0.120	0.122	0.117	0.119	0.117	0.118	0.118	0.124

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment
1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
NOTE. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

Table 1.16. Sources and Uses of Private Enterprise Income

[Billions of dollars]

	Line	2009	2010	2011	2012
Sources of private enterprise income	1	**5,787.9**	**6,065.6**	**6,380.3**	**6,536.7**
Net operating surplus	2	3,234.5	3,579.9	3,834.9	4,060.9
Income receipts on assets	3	2,553.4	2,485.7	2,545.4	2,475.8
Interest	4	2,059.7	1,901.1	1,891.6	1,809.9
Dividend receipts from the rest of the world	5	230.9	248.0	292.6	297.9
Reinvested earnings on U.S. direct investment abroad	6	262.8	336.6	361.1	368.1
Uses of private enterprise income	7	**5,787.9**	**6,065.6**	**6,380.3**	**6,536.7**
Income payments on assets	8	2,961.4	2,761.1	2,733.5	2,654.2
Interest and miscellaneous payments [1]	9	2,820.5	2,571.7	2,516.3	2,407.2
Dividend payments to the rest of the world	10	119.0	126.6	136.2	141.1
Reinvested earnings on foreign direct investment in the United States	11	21.9	62.8	81.0	105.9
Business current transfer payments (net)	12	127.2	128.5	129.6	106.9
To persons (net)	13	38.7	43.0	46.7	41.4
To government (net)	14	90.7	87.2	90.1	70.6
To the rest of the world (net)	15	–2.3	–1.7	–7.2	–5.1
Proprietors' income with inventory valuation and capital consumption adjustments	16	973.0	1,032.7	1,155.1	1,224.9
Rental income of persons with capital consumption adjustment	17	333.7	402.8	484.4	541.2
Corporate profits with inventory valuation and capital consumption adjustments	18	1,392.6	1,740.6	1,877.7	2,009.5
Taxes on corporate income	19	269.4	370.6	374.2	434.8
To government	20	246.0	346.3	345.0	402.4
To the rest of the world	21	23.5	24.3	29.2	32.4
Profits after tax with inventory valuation and capital consumption adjustments	22	1,123.1	1,370.0	1,503.5	1,574.7
Net dividends	23	568.7	563.9	701.6	770.3
Undistributed corporate profits with inventory valuation and capital consumption adjustments	24	554.4	806.0	801.9	804.3

1. Includes rent paid by private enterprises to government.

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Production in the United States:																			
Gross domestic product	1	–2.8	2.5	1.8	2.8	1.6	3.9	2.8	2.8	–1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	2.5
Gross domestic income	2	–2.6	2.7	2.5	2.5	0.5	2.8	5.2	1.6	2.0	2.3	2.2	2.6	5.4	–0.6	0.9	4.9	2.4	2.5
Net domestic product [1]	3	–3.6	2.9	2.0	3.0	1.8	4.5	3.1	3.1	–1.7	3.5	1.3	5.5	4.1	1.1	3.0	–0.2	1.0	2.6
Net domestic income [1]	4	–3.4	3.1	2.7	2.7	0.4	3.1	6.0	1.7	2.2	2.5	2.3	2.8	6.1	–1.1	0.7	5.4	2.5	2.5
Production by labor and capital supplied by U.S. residents:																			
Gross national product	5	–3.0	2.8	2.1	2.7	1.7	3.9	2.6	3.2	–0.5	3.1	1.9	4.8	3.0	1.4	2.4	0.3	0.6	3.0
Gross national income	6	–2.8	3.0	2.8	2.4	0.6	2.8	5.0	2.0	2.8	2.3	2.7	2.5	4.7	–0.4	0.6	5.0	1.9	2.9
Net national product [1]	7	–3.7	3.2	2.3	2.8	1.9	4.5	2.8	3.5	–0.8	3.4	1.9	5.4	3.2	1.4	2.6	0.1	0.4	3.1
Final expenditures by U.S. residents:																			
Gross domestic purchases	8	–3.8	2.9	1.7	2.6	2.5	5.5	3.5	1.4	–1.3	2.6	1.2	5.3	3.1	1.1	2.7	–0.5	1.4	2.4
Final sales to domestic purchasers [2]	9	–3.0	1.5	1.8	2.4	0.9	4.5	1.7	3.0	–0.3	1.8	2.8	2.6	2.9	2.0	2.2	1.4	0.5	1.9
Purchasing power of income: [3]																			
Command-basis gross domestic product	10	–1.8	2.2	1.5	2.9	1.2	4.7	3.3	2.6	–2.5	2.3	1.9	4.5	3.4	2.0	3.5	0.0	1.6	2.9
Command-basis net domestic product [1]	11	–2.4	2.5	1.5	3.1	1.3	5.5	3.8	2.9	–3.1	2.5	2.0	5.0	3.7	2.0	3.8	–0.3	1.5	3.1
Command-basis gross national product	12	–2.0	2.5	1.8	2.8	1.8	4.7	3.1	2.9	–1.6	2.2	2.4	4.4	2.7	2.2	3.2	0.2	1.1	3.3
Command-basis net national product [1]	13	–2.6	2.9	1.9	2.9	2.0	5.4	3.5	3.3	–2.1	2.4	2.6	4.9	2.9	2.3	3.4	–0.1	0.9	3.6
After-tax income received by the personal sector:																			
Disposable personal income	14	–0.5	1.1	2.4	2.0	0.3	5.4	1.9	2.7	5.0	–0.4	1.6	–0.6	4.6	1.8	–0.6	9.0	–7.9	3.2

1. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
2. Gross domestic purchases excluding change in private inventories.
3. The command-basis estimates (lines 10–13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Production in the United States:																			
Gross domestic product	1	14,417.9	14,958.3	15,533.8	16,244.6	14,672.5	14,879.2	15,049.8	15,231.7	15,242.9	15,461.9	15,611.8	15,818.7	16,041.6	16,160.4	16,356.0	16,420.3	16,535.3	16,667.9
Gross domestic income	2	14,345.7	14,915.2	15,587.5	16,261.6	14,627.4	14,793.7	15,050.5	15,189.0	15,326.2	15,513.6	15,694.9	15,815.3	16,104.6	16,150.3	16,269.6	16,522.0	16,690.9	16,822.7
Net domestic product [1]	3	12,049.6	12,576.7	13,081.3	13,701.7	12,302.7	12,504.2	12,667.3	12,832.6	12,825.0	13,018.5	13,146.8	13,334.8	13,534.0	13,626.7	13,800.9	13,845.3	13,931.5	14,035.5
Net domestic income [1]	4	11,977.3	12,533.6	13,134.9	13,718.8	12,257.6	12,418.8	12,668.0	12,789.9	12,908.4	13,070.2	13,229.8	13,331.3	13,596.9	13,616.6	13,714.5	13,947.0	14,087.1	14,190.3
Production by labor and capital supplied by U.S. residents:																			
Gross national product	5	14,565.1	15,164.2	15,794.6	16,497.4	14,875.9	15,084.3	15,249.5	15,447.2	15,491.2	15,712.1	15,884.0	16,091.0	16,289.6	16,419.2	16,603.7	16,677.3	16,772.7	16,925.2
Gross national income	6	14,492.9	15,121.1	15,848.3	16,514.5	14,830.9	14,998.9	15,250.2	15,404.5	15,574.6	15,763.8	15,967.1	16,087.6	16,352.6	16,409.0	16,517.2	16,779.1	16,928.3	17,080.0
Net national product [1]	7	12,196.7	12,782.6	13,342.0	13,954.6	12,506.1	12,709.4	12,867.0	13,048.1	13,073.4	13,268.8	13,419.0	13,607.1	13,782.0	13,885.5	14,048.5	14,102.3	14,168.9	14,292.9
National income [2]	8	12,124.5	12,739.5	13,395.7	13,971.6	12,461.0	12,624.0	12,867.8	13,005.4	13,156.7	13,320.4	13,502.0	13,603.6	13,845.0	13,875.3	13,962.1	14,204.0	14,324.5	14,447.6
Final expenditures by U.S. residents:																			
Gross domestic purchases	9	14,810.1	15,476.7	16,102.6	16,791.8	15,167.5	15,408.9	15,593.5	15,737.0	15,797.6	16,034.1	16,165.5	16,413.1	16,632.4	16,718.3	16,880.4	16,936.1	17,058.4	17,174.0
Final sales to domestic purchasers [3]	10	14,957.7	15,415.2	16,066.2	16,725.7	15,155.5	15,358.8	15,472.0	15,674.6	15,776.1	15,988.4	16,179.0	16,321.2	16,529.5	16,651.4	16,798.8	16,923.1	16,995.0	17,089.0
After-tax income received by the personal sector:																			
Disposable personal income	11	10,937.2	11,243.7	11,787.4	12,245.8	11,048.7	11,206.4	11,292.6	11,427.1	11,653.9	11,748.6	11,862.1	11,884.8	12,085.7	12,171.9	12,205.1	12,520.4	12,296.9	12,395.6

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Production in the United States:																			
Gross domestic product	1	14,417.9	14,779.4	15,052.4	15,470.7	14,597.7	14,738.0	14,839.3	14,942.4	14,894.0	15,011.3	15,062.1	15,242.1	15,381.6	15,427.7	15,534.0	15,539.6	15,583.9	15,681.0
Gross domestic income	2	14,345.7	14,736.7	15,104.3	15,487.0	14,552.8	14,653.4	14,840.1	14,900.5	14,975.4	15,061.5	15,142.2	15,238.8	15,441.9	15,418.0	15,451.9	15,636.0	15,730.6	15,826.5
Net domestic product [1]	3	12,049.6	12,396.6	12,639.8	13,015.8	12,224.9	12,359.0	12,453.3	12,549.2	12,494.5	12,603.6	12,645.6	12,815.4	12,943.6	12,978.2	13,073.6	13,067.9	13,099.9	13,184.3
Net domestic income [1]	4	11,977.3	12,354.2	12,691.6	13,032.0	12,180.1	12,274.6	12,454.1	12,507.4	12,575.6	12,653.6	12,725.5	12,812.2	13,003.8	12,968.6	12,991.7	13,163.9	13,246.2	13,329.7
Production by labor and capital supplied by U.S. residents:																			
Gross national product	5	14,565.1	14,966.5	15,286.7	15,693.1	14,782.7	14,925.1	15,020.5	15,137.8	15,119.2	15,235.6	15,306.4	15,485.7	15,600.2	15,656.2	15,751.1	15,764.8	15,789.7	15,905.2
Gross national income	6	14,492.9	14,924.0	15,338.7	15,709.2	14,738.0	14,840.6	15,021.3	15,095.9	15,200.5	15,285.7	15,386.4	15,482.4	15,660.5	15,646.6	15,669.1	15,861.0	15,936.3	16,050.7
Net national product [1]	7	12,196.7	12,583.7	12,873.9	13,238.0	12,410.0	12,546.0	12,634.5	12,744.5	12,719.5	12,827.7	12,889.6	13,058.8	13,162.1	13,206.5	13,290.5	13,292.9	13,305.5	13,408.4
Final expenditures by U.S. residents:																			
Gross domestic purchases	8	14,810.1	15,244.5	15,501.1	15,902.3	15,011.5	15,215.4	15,348.5	15,402.5	15,354.0	15,451.6	15,498.4	15,700.5	15,822.4	15,864.4	15,971.4	15,950.8	16,005.8	16,102.8
Final sales to domestic purchasers [2]	9	14,957.7	15,183.2	15,463.4	15,835.2	14,998.4	15,164.0	15,228.0	15,342.3	15,332.1	15,402.4	15,508.9	15,610.2	15,720.4	15,797.9	15,882.8	15,939.7	15,958.6	16,033.1
Purchasing power of income: [3]																			
Command-basis gross domestic product	10	14,417.9	14,733.1	14,953.0	15,383.2	14,522.0	14,690.4	14,811.4	14,906.3	14,813.3	14,897.1	14,967.2	15,132.0	15,259.7	15,335.0	15,467.9	15,469.0	15,531.0	15,642.7
Command-basis net domestic product [1]	11	12,049.6	12,351.7	12,542.5	12,929.9	12,150.3	12,312.6	12,426.8	12,514.7	12,415.9	12,491.6	12,552.9	12,707.2	12,823.7	12,887.1	13,008.9	12,998.9	13,048.2	13,146.9
Command-basis gross national product	12	14,565.1	14,936.0	15,204.1	15,622.7	14,723.4	14,893.0	15,008.0	15,117.2	15,054.7	15,138.1	15,228.2	15,392.4	15,495.7	15,580.5	15,702.1	15,711.1	15,754.0	15,884.3
Command-basis net national product [1]	13	12,196.7	12,554.0	12,792.5	13,168.5	12,351.2	12,514.6	12,622.8	12,724.9	12,656.3	12,731.7	12,812.8	12,966.7	13,058.7	13,131.8	13,242.3	13,240.2	13,270.6	13,388.0
After-tax income received by the personal sector:																			
Disposable personal income	14	10,937.2	11,060.8	11,324.6	11,551.6	10,909.1	11,052.2	11,104.4	11,177.3	11,315.4	11,303.9	11,348.4	11,332.3	11,459.2	11,510.2	11,493.6	11,743.0	11,502.4	11,593.9

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
2. Gross domestic purchases excluding change in private inventories.
3. The command-basis estimates (lines 10–13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal income	1	**12,082.1**	**12,435.2**	**13,191.3**	**13,743.8**	**12,194.3**	**12,374.3**	**12,502.1**	**12,670.0**	**13,029.9**	**13,148.5**	**13,283.6**	**13,303.2**	**13,548.6**	**13,651.8**	**13,701.6**	**14,073.1**	**13,925.9**	**14,060.4**
Compensation of employees	2	7,787.8	7,967.3	8,278.5	8,611.6	7,804.3	7,952.7	8,026.5	8,085.7	8,207.4	8,256.3	8,343.3	8,306.9	8,514.3	8,553.8	8,591.0	8,787.4	8,748.3	8,811.7
Wages and salaries	3	6,252.2	6,377.5	6,638.7	6,926.8	6,239.6	6,365.5	6,426.4	6,478.6	6,577.6	6,621.0	6,698.0	6,658.2	6,842.2	6,873.5	6,904.7	7,086.6	7,040.4	7,095.4
Private industries	4	5,077.1	5,186.4	5,444.3	5,729.4	5,052.1	5,168.7	5,236.1	5,288.8	5,387.0	5,423.0	5,499.7	5,467.2	5,642.8	5,678.0	5,709.7	5,887.2	5,844.5	5,901.0
Government	5	1,175.1	1,191.1	1,194.4	1,197.3	1,187.4	1,196.8	1,190.3	1,189.8	1,190.6	1,197.9	1,198.2	1,191.0	1,199.4	1,195.5	1,195.1	1,199.3	1,195.8	1,194.4
Supplements to wages and salaries	6	1,535.6	1,589.8	1,639.8	1,684.9	1,564.7	1,587.2	1,600.1	1,607.1	1,629.9	1,635.4	1,645.3	1,648.7	1,672.1	1,680.3	1,686.2	1,700.9	1,707.9	1,716.3
Employer contributions for employee pension and insurance funds [1]	7	1,077.5	1,120.4	1,145.4	1,170.6	1,100.3	1,117.4	1,128.9	1,135.1	1,138.2	1,141.9	1,147.2	1,154.4	1,162.2	1,169.1	1,174.1	1,176.8	1,182.1	1,187.7
Employer contributions for government social insurance	8	458.1	469.4	494.4	514.3	464.4	469.8	471.2	472.0	491.7	493.5	498.1	494.3	509.9	511.2	512.2	524.0	525.8	528.6
Proprietors' income with inventory valuation and capital consumption adjustments	9	973.0	1,032.7	1,155.1	1,224.9	1,017.6	1,024.7	1,029.2	1,059.3	1,116.5	1,140.7	1,175.3	1,188.0	1,214.4	1,217.8	1,220.0	1,247.5	1,334.6	1,333.3
Farm	10	35.5	46.0	72.6	75.4	39.2	43.2	48.4	53.2	71.7	67.5	74.1	76.9	74.6	77.0	75.3	74.5	137.0	119.7
Nonfarm	11	937.5	986.7	1,082.6	1,149.6	978.5	981.5	980.8	1,006.0	1,044.9	1,073.2	1,101.2	1,111.1	1,139.7	1,140.8	1,144.7	1,173.0	1,197.6	1,213.6
Rental income of persons with capital consumption adjustment	12	333.7	402.8	484.4	541.2	380.5	397.3	408.3	425.0	458.5	475.5	489.9	513.5	524.8	537.8	546.7	555.4	574.9	587.7
Personal income receipts on assets	13	1,811.8	1,739.6	1,884.6	1,958.5	1,710.7	1,722.8	1,738.0	1,787.0	1,850.4	1,883.4	1,899.3	1,905.4	1,909.1	1,935.3	1,926.9	2,062.8	1,935.8	1,998.6
Personal interest income	14	1,263.9	1,195.0	1,204.1	1,211.6	1,206.1	1,198.7	1,182.8	1,192.5	1,202.9	1,210.8	1,203.0	1,199.6	1,204.9	1,219.4	1,203.7	1,218.4	1,215.8	1,229.9
Personal dividend income	15	547.9	544.6	680.5	746.9	504.6	524.1	555.2	594.6	647.5	672.6	696.3	705.7	704.2	715.9	723.2	844.3	720.0	768.7
Personal current transfer receipts	16	2,140.2	2,276.9	2,306.9	2,358.3	2,253.3	2,260.9	2,288.4	2,305.1	2,309.6	2,309.0	2,300.5	2,308.5	2,328.5	2,352.2	2,364.4	2,388.0	2,426.0	2,429.4
Government social benefits to persons	17	2,101.5	2,234.0	2,260.3	2,316.8	2,212.7	2,219.0	2,245.1	2,259.0	2,262.8	2,261.8	2,253.6	2,262.8	2,285.2	2,310.5	2,323.8	2,347.9	2,382.0	2,385.0
Social security [2]	18	664.5	690.2	713.3	762.2	678.9	689.2	693.6	699.0	703.3	713.0	715.7	721.2	753.3	760.4	764.8	770.2	789.8	794.9
Medicare [3]	19	494.6	513.8	537.0	560.8	505.1	510.7	516.6	522.9	529.2	534.9	539.8	543.8	547.7	554.2	564.0	577.2	589.3	587.3
Medicaid	20	369.2	396.6	405.5	417.1	381.7	385.3	405.4	414.1	418.8	408.7	396.1	398.3	400.8	420.9	421.5	425.1	423.7	423.7
Unemployment insurance	21	131.2	138.9	107.6	84.2	159.8	140.5	130.7	124.4	118.1	109.1	102.9	100.2	96.8	85.9	78.7	75.3	73.9	68.4
Veterans' benefits	22	51.5	58.0	63.3	70.2	55.9	57.1	58.9	59.9	61.5	62.5	64.7	64.4	67.1	68.9	71.3	73.3	76.8	80.0
Other	23	390.4	436.5	433.7	422.5	431.4	436.1	439.9	438.7	431.9	433.5	434.4	435.0	419.5	420.3	423.5	426.8	428.6	430.8
Other current transfer receipts, from business (net)	24	38.7	43.0	46.7	41.4	40.6	41.9	43.3	46.1	46.8	47.3	46.9	45.7	43.3	41.7	40.6	40.1	44.0	44.4
Less: Contributions for government social insurance, domestic	25	964.4	984.1	918.2	950.7	972.0	984.0	988.4	992.0	912.6	916.4	924.7	919.1	942.5	945.1	947.4	967.9	1,093.7	1,100.2
Less: Personal current taxes	26	**1,144.9**	**1,191.5**	**1,404.0**	**1,498.0**	**1,145.6**	**1,167.9**	**1,209.4**	**1,242.9**	**1,376.0**	**1,399.9**	**1,421.6**	**1,418.4**	**1,462.8**	**1,480.0**	**1,496.4**	**1,552.8**	**1,629.0**	**1,664.8**
Equals: Disposable personal income	27	**10,937.2**	**11,243.7**	**11,787.4**	**12,245.8**	**11,048.7**	**11,206.4**	**11,292.6**	**11,427.1**	**11,653.9**	**11,748.6**	**11,862.1**	**11,884.8**	**12,085.7**	**12,171.9**	**12,205.1**	**12,520.4**	**12,296.9**	**12,395.6**
Less: Personal outlays	28	**10,266.5**	**10,609.5**	**11,119.1**	**11,558.4**	**10,459.9**	**10,542.4**	**10,637.5**	**10,798.4**	**10,936.0**	**11,069.5**	**11,185.8**	**11,285.2**	**11,428.4**	**11,507.9**	**11,601.0**	**11,696.2**	**11,794.9**	**11,838.7**
Personal consumption expenditures	29	9,842.9	10,201.9	10,711.8	11,149.6	10,042.3	10,134.7	10,234.3	10,396.3	10,527.1	10,662.6	10,778.6	10,878.9	11,019.1	11,100.2	11,193.6	11,285.5	11,379.2	11,429.9
Personal interest payments [4]	30	273.9	250.8	248.0	248.4	259.2	252.4	246.8	244.7	251.0	247.7	248.7	244.5	248.6	247.0	250.7	247.3	250.4	244.0
Personal current transfer payments	31	149.6	156.9	159.4	160.4	158.4	155.2	156.5	157.4	157.9	159.2	158.5	161.8	160.7	160.8	156.7	163.4	165.3	164.8
To government	32	83.5	83.9	85.3	88.5	84.0	83.9	83.8	83.7	84.1	84.7	85.6	86.8	87.7	88.4	88.8	89.0	89.4	89.9
To the rest of the world (net)	33	66.1	73.0	74.1	71.9	74.4	71.4	72.7	73.6	73.8	74.5	72.9	75.0	73.0	72.4	67.9	74.4	75.9	74.9
Equals: Personal saving	34	**670.7**	**634.2**	**668.2**	**687.4**	**588.9**	**664.0**	**655.2**	**628.7**	**717.9**	**679.1**	**676.2**	**599.6**	**657.3**	**663.9**	**604.1**	**824.1**	**502.0**	**556.9**
Personal saving as a percentage of disposable personal income	35	**6.1**	**5.6**	**5.7**	**5.6**	**5.3**	**5.9**	**5.8**	**5.5**	**6.2**	**5.8**	**5.7**	**5.0**	**5.4**	**5.5**	**4.9**	**6.6**	**4.1**	**4.5**
Addenda:																			
Personal income excluding current transfer receipts, billions of chained (2009) dollars [5]	36	**9,941.9**	**9,993.0**	**10,457.1**	**10,740.1**	**9,815.4**	**9,974.3**	**10,043.5**	**10,138.3**	**10,408.9**	**10,429.2**	**10,507.5**	**10,483.5**	**10,638.4**	**10,685.5**	**10,676.2**	**10,959.6**	**10,756.9**	**10,878.8**
Disposable personal income:																			
Total, billions of chained (2009) dollars [5]	37	10,937.2	11,060.8	11,324.6	11,551.6	10,909.1	11,052.2	11,104.4	11,177.3	11,315.4	11,303.9	11,348.4	11,332.3	11,459.2	11,510.2	11,493.6	11,743.0	11,502.4	11,593.9
Per capita:																			
Current dollars	38	35,598	36,296	37,776	38,965	35,768	36,213	36,420	36,781	37,449	37,690	37,981	37,981	38,560	38,769	38,800	39,727	38,955	39,201
Chained (2009) dollars	39	35,598	35,706	36,293	36,756	35,316	35,715	35,813	35,977	36,361	36,263	36,336	36,215	36,561	36,661	36,538	37,260	36,438	36,666
Population (midperiod, thousands)	40	307,240	309,776	312,036	314,278	308,900	309,457	310,067	310,679	311,192	311,718	312,319	312,917	313,425	313,960	314,564	315,162	315,671	316,206
Percent change from preceding period:																			
Disposable personal income, current dollars	41	**–0.5**	**2.8**	**4.8**	**3.9**	**1.7**	**5.8**	**3.1**	**4.8**	**8.2**	**3.3**	**3.9**	**0.8**	**6.9**	**2.9**	**1.1**	**10.7**	**–7.0**	**3.3**
Disposable personal income, chained (2009) dollars	42	**–0.5**	**1.1**	**2.4**	**2.0**	**0.3**	**5.4**	**1.9**	**2.7**	**5.0**	**–0.4**	**1.6**	**–0.6**	**4.6**	**1.8**	**–0.6**	**9.0**	**–7.9**	**3.2**

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Wages and salaries	1	**6,252.2**	**6,377.5**	**6,638.7**	**6,926.8**	**6,239.6**	**6,365.5**	**6,426.4**	**6,478.6**	**6,577.6**	**6,621.0**	**6,698.0**	**6,658.2**	**6,842.2**	**6,873.5**	**6,904.7**	**7,086.6**	**7,040.4**	**7,095.4**
Private industries	2	**5,077.1**	**5,186.4**	**5,444.3**	**5,729.4**	**5,052.1**	**5,168.7**	**5,236.1**	**5,288.8**	**5,387.0**	**5,423.0**	**5,499.7**	**5,467.2**	**5,642.8**	**5,678.0**	**5,709.7**	**5,887.2**	**5,844.5**	**5,901.0**
Goods-producing industries	3	1,058.0	1,053.3	1,102.1	1,154.0	1,023.4	1,050.7	1,064.3	1,074.9	1,093.5	1,097.8	1,113.5	1,103.5	1,149.2	1,153.2	1,146.7	1,167.0	1,173.8	1,185.3
Manufacturing	4	661.3	674.1	707.1	735.4	649.2	672.8	682.1	692.2	705.5	705.1	711.6	706.3	733.2	735.7	732.3	740.5	742.1	748.5
Services-producing industries	5	4,019.1	4,133.1	4,342.2	4,575.4	4,028.8	4,118.0	4,171.7	4,213.9	4,293.6	4,325.2	4,386.2	4,363.7	4,493.6	4,524.8	4,563.0	4,720.3	4,670.7	4,715.7
Trade, transportation, and utilities	6	984.6	998.9	1,046.2	1,093.7	976.4	996.9	1,007.7	1,014.6	1,031.8	1,042.2	1,054.8	1,055.8	1,086.8	1,083.8	1,090.0	1,114.2	1,115.2	1,124.0
Other services-producing industries [1]	7	3,034.5	3,134.2	3,296.0	3,481.7	3,052.3	3,121.0	3,164.1	3,199.3	3,261.8	3,283.0	3,331.4	3,307.8	3,406.8	3,441.0	3,473.0	3,606.1	3,555.5	3,591.7
Government	8	**1,175.1**	**1,191.1**	**1,194.4**	**1,197.3**	**1,187.4**	**1,196.8**	**1,190.3**	**1,189.8**	**1,190.6**	**1,197.9**	**1,198.2**	**1,191.0**	**1,199.4**	**1,195.5**	**1,195.1**	**1,199.3**	**1,195.8**	**1,194.4**

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures (PCE)	1	**–1.6**	**2.0**	**2.5**	**2.2**	**2.1**	**3.3**	**2.8**	**4.3**	**2.1**	**1.5**	**2.1**	**2.4**	**2.9**	**1.9**	**1.7**	**1.7**	**2.3**	**1.8**
Goods	2	**–3.0**	**3.4**	**3.4**	**3.3**	**4.0**	**5.2**	**3.8**	**7.6**	**2.7**	**0.2**	**1.2**	**5.0**	**4.6**	**2.2**	**3.7**	**3.7**	**3.7**	**3.2**
Durable goods	3	–5.5	6.1	6.6	7.7	5.4	12.5	6.7	12.9	5.4	–0.8	5.2	13.5	9.8	2.9	8.3	10.5	5.8	6.1
Motor vehicles and parts	4	–7.0	2.0	4.9	7.2	–4.2	18.8	7.8	21.4	3.9	–16.5	1.6	26.0	11.0	–4.4	8.3	14.3	5.2	–0.8
Furnishings and durable household equipment	5	–8.7	7.0	5.5	6.1	10.7	12.2	2.0	8.2	2.5	5.7	5.4	10.6	7.9	0.9	5.6	4.4	4.1	8.7
Recreational goods and vehicles	6	–1.6	10.9	10.0	10.9	10.6	12.6	8.8	8.9	10.7	9.2	10.1	12.6	11.0	9.8	11.5	10.7	8.1	11.8
Other durable goods	7	–5.0	4.2	5.3	5.7	8.0	0.7	7.4	10.0	3.2	8.2	3.4	–3.2	7.7	10.5	6.9	11.5	5.8	7.9
Nondurable goods	8	–1.8	2.2	1.9	1.4	3.4	1.9	2.5	5.2	1.4	0.7	–0.5	1.3	2.2	1.8	1.6	0.6	2.7	1.8
Food and beverages purchased for off-premises consumption	9	–1.5	2.1	1.6	1.3	3.6	–2.8	1.7	6.0	1.2	1.5	–0.9	–0.4	2.9	2.3	1.6	0.9	2.0	–1.3
Clothing and footwear	10	–4.9	5.3	3.8	1.2	9.4	6.7	1.0	13.2	2.5	4.9	–6.7	4.3	4.8	–3.9	5.2	–1.8	1.8	5.7
Gasoline and other energy goods	11	0.4	–0.8	–2.5	–1.4	0.3	4.7	2.4	–1.9	–3.4	–9.1	–0.4	–0.8	–4.5	7.3	–3.3	–5.3	4.5	0.8
Other nondurable goods	12	–1.7	2.3	3.4	2.7	2.3	3.7	4.0	4.5	3.3	3.1	2.4	2.7	3.8	1.2	2.4	4.2	3.0	3.7
Services	13	**–0.8**	**1.2**	**2.1**	**1.6**	**1.2**	**2.4**	**2.2**	**2.6**	**1.8**	**2.1**	**2.5**	**1.1**	**2.1**	**1.7**	**0.7**	**0.6**	**1.5**	**1.1**
Household consumption expenditures (for services)	14	–0.9	1.3	2.2	1.5	1.2	2.3	2.6	2.9	1.9	2.1	1.9	1.5	2.0	1.2	0.6	0.3	2.4	1.6
Housing and utilities	15	1.1	1.2	1.3	0.8	1.4	–0.1	2.1	2.2	0.4	1.3	2.6	–1.0	–0.9	4.5	1.3	–2.7	4.7	–0.1
Health care	16	1.8	1.3	2.7	2.7	–1.0	3.7	4.0	3.8	2.2	2.6	–0.8	4.9	4.9	0.3	2.3	2.3	1.3	2.6
Transportation services	17	–9.8	–0.9	2.5	1.3	0.5	2.2	2.6	2.2	1.1	4.7	3.1	1.2	–0.6	2.0	1.0	–0.2	2.9	2.5
Recreation services	18	–3.3	1.3	2.1	1.4	3.2	–2.1	5.8	3.1	–2.3	5.9	2.8	0.8	2.0	0.3	1.1	–1.7	2.4	2.0
Food services and accommodations	19	–4.1	1.5	4.0	3.6	3.8	3.1	2.4	3.3	5.2	4.9	3.4	4.2	4.3	2.4	1.3	6.5	2.5	1.0
Financial services and insurance	20	–2.5	2.1	3.0	–1.3	4.4	8.4	–0.4	4.0	4.4	0.4	6.2	–1.9	–1.0	–3.2	–6.7	–0.2	5.5	3.8
Other services	21	–2.1	1.0	1.5	1.7	0.2	1.4	2.4	1.6	2.4	0.0	0.4	2.1	4.8	–0.6	1.5	0.2	–2.8	1.6
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	0.9	0.8	0.2	5.3	0.3	3.6	–6.0	–3.8	–1.9	2.4	17.8	–8.2	3.6	15.5	3.4	9.0	–18.1	–12.2
Gross output of nonprofit institutions [2]	23	1.6	1.3	1.3	2.9	–1.0	4.3	2.4	2.4	–0.8	1.4	–0.1	3.5	5.4	1.2	4.3	1.2	–3.0	0.0
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	1.9	1.4	1.6	2.2	–1.5	4.6	5.4	4.4	–0.4	1.1	–5.3	7.6	6.0	–2.9	4.5	–1.3	2.4	4.0
Addenda:																			
PCE excluding food and energy [4]	25	–1.7	2.0	3.0	2.5	1.9	4.0	2.7	4.3	2.7	2.1	2.3	3.3	3.8	1.0	1.8	2.7	1.3	2.2
Energy goods and services [5]	26	0.7	0.9	–2.3	–1.8	3.4	0.3	5.3	1.3	–6.4	–7.4	3.0	–7.2	–9.4	16.8	0.5	–12.2	18.6	–0.9
Market-based PCE [6]	27	–1.6	2.0	2.7	2.4	2.1	3.0	2.8	4.7	2.1	1.7	1.8	2.8	2.9	2.2	2.1	2.0	2.7	2.2
Market-based PCE excluding food and energy [6]	28	–1.8	2.1	3.1	2.8	1.9	3.8	2.8	4.8	2.9	2.4	2.0	3.9	3.9	1.2	2.2	3.2	1.7	2.8

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																			
Personal consumption expenditures (PCE)	1	**–1.6**	**2.0**	**2.5**	**2.2**	**2.1**	**3.3**	**2.8**	**4.3**	**2.1**	**1.5**	**2.1**	**2.4**	**2.9**	**1.9**	**1.7**	**1.7**	**2.3**	**1.8**
Percentage points at annual rates:																			
Goods	2	**–1.00**	**1.12**	**1.12**	**1.12**	**1.30**	**1.68**	**1.25**	**2.46**	**0.88**	**0.07**	**0.42**	**1.65**	**1.53**	**0.73**	**1.23**	**1.24**	**1.24**	**1.06**
Durable goods	3	–0.60	0.62	0.68	0.81	0.55	1.24	0.68	1.30	0.56	–0.09	0.53	1.35	1.01	0.31	0.86	1.09	0.62	0.65
Motor vehicles and parts	4	–0.24	0.07	0.17	0.25	–0.14	0.57	0.25	0.68	0.13	–0.62	0.06	0.80	0.38	–0.16	0.28	0.49	0.19	–0.03
Furnishings and durable household equipment	5	–0.23	0.17	0.13	0.15	0.25	0.29	0.05	0.20	0.06	0.14	0.13	0.25	0.19	0.02	0.14	0.11	0.10	0.21
Recreational goods and vehicles	6	–0.05	0.32	0.29	0.31	0.31	0.37	0.26	0.27	0.31	0.26	0.29	0.36	0.32	0.28	0.33	0.31	0.24	0.34
Other durable goods	7	–0.08	0.07	0.09	0.10	0.12	0.01	0.12	0.16	0.05	0.13	0.06	–0.05	0.13	0.17	0.12	0.19	0.10	0.14
Nondurable goods	8	–0.40	0.50	0.44	0.31	0.76	0.44	0.57	1.16	0.33	0.16	–0.11	0.30	0.52	0.42	0.36	0.15	0.62	0.40
Food and beverages purchased for off-premises consumption	9	–0.12	0.17	0.12	0.10	0.27	–0.22	0.13	0.46	0.10	0.11	–0.07	–0.03	0.22	0.18	0.13	0.07	0.15	–0.10
Clothing and footwear	10	–0.16	0.16	0.12	0.04	0.28	0.21	0.03	0.40	0.08	0.15	–0.22	0.13	0.15	–0.13	0.16	–0.06	0.06	0.18
Gasoline and other energy goods	11	0.01	–0.03	–0.09	–0.05	0.01	0.15	0.07	–0.06	–0.12	–0.36	–0.02	–0.03	–0.17	0.27	–0.12	–0.21	0.16	0.03
Other nondurable goods	12	–0.14	0.19	0.28	0.23	0.19	0.30	0.33	0.37	0.27	0.25	0.20	0.22	0.32	0.10	0.20	0.34	0.25	0.30
Services	13	**–0.56**	**0.84**	**1.43**	**1.08**	**0.80**	**1.59**	**1.52**	**1.79**	**1.19**	**1.41**	**1.66**	**0.74**	**1.39**	**1.16**	**0.47**	**0.43**	**1.01**	**0.71**
Household consumption expenditures (for services)	14	–0.58	0.82	1.42	0.94	0.79	1.49	1.68	1.88	1.24	1.35	1.23	0.96	1.29	0.78	0.37	0.20	1.53	1.03
Housing and utilities	15	0.21	0.23	0.24	0.14	0.27	–0.02	0.40	0.41	0.08	0.24	0.47	–0.19	–0.17	0.80	0.23	–0.50	0.84	–0.02
Health care	16	0.28	0.22	0.44	0.44	–0.16	0.61	0.65	0.63	0.36	0.43	–0.13	0.79	0.79	0.05	0.37	0.38	0.21	0.42
Transportation services	17	–0.31	–0.03	0.07	0.04	0.01	0.06	0.08	0.07	0.03	0.13	0.09	0.04	–0.02	0.06	0.03	–0.01	0.08	0.07
Recreation services	18	–0.13	0.05	0.08	0.05	0.12	–0.08	0.21	0.12	–0.08	0.22	0.10	0.03	0.08	0.01	0.04	–0.06	0.09	0.07
Food services and accommodations	19	–0.25	0.09	0.24	0.22	0.23	0.19	0.15	0.20	0.31	0.29	0.21	0.25	0.26	0.15	0.08	0.40	0.16	0.06
Financial services and insurance	20	–0.19	0.15	0.22	–0.10	0.31	0.61	–0.02	0.31	0.33	0.03	0.46	–0.14	–0.07	–0.24	–0.51	–0.01	0.39	0.28
Other services	21	–0.19	0.09	0.13	0.15	0.02	0.12	0.22	0.14	0.21	0.00	0.04	0.18	0.41	–0.05	0.13	0.02	–0.25	0.14
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	0.02	0.02	0.01	0.14	0.01	0.10	–0.16	–0.10	–0.05	0.06	0.43	–0.22	0.10	0.37	0.09	0.23	–0.51	–0.32
Gross output of nonprofit institutions [2]	23	0.17	0.14	0.14	0.31	–0.11	0.46	0.27	0.26	–0.08	0.15	–0.01	0.37	0.57	0.14	0.45	0.13	–0.32	0.00
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	0.15	0.11	0.13	0.18	–0.12	0.36	0.43	0.36	–0.04	0.09	–0.44	0.59	0.48	–0.24	0.36	–0.10	0.19	0.32
Addenda:																			
PCE excluding food and energy [4]	25	–1.48	1.75	2.55	2.20	1.65	3.46	2.36	3.72	2.35	1.82	1.98	2.86	3.25	0.84	1.54	2.34	1.14	1.92
Energy goods and services [5]	26	0.04	0.05	–0.13	–0.10	0.18	0.02	0.28	0.07	–0.37	–0.45	0.18	–0.44	–0.56	0.87	0.03	–0.73	0.96	–0.05
Market-based PCE [6]	27	–1.42	1.77	2.35	2.10	1.89	2.63	2.50	4.14	1.88	1.46	1.56	2.44	2.55	1.98	1.81	1.74	2.39	1.92
Market-based PCE excluding food and energy [6]	28	–1.34	1.56	2.35	2.10	1.44	2.83	2.09	3.60	2.15	1.80	1.46	2.91	2.89	0.93	1.65	2.40	1.27	2.08

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures (PCE)	1	**100.000**	**101.960**	**104.555**	**106.854**	**100.736**	**101.548**	**102.243**	**103.313**	**103.844**	**104.226**	**104.765**	**105.386**	**106.145**	**106.643**	**107.092**	**107.537**	**108.138**	**108.612**
Goods	2	**100.000**	**103.446**	**106.925**	**110.495**	**101.517**	**102.801**	**103.773**	**105.691**	**106.391**	**106.446**	**106.777**	**108.084**	**109.298**	**109.889**	**110.888**	**111.904**	**112.928**	**113.810**
Durable goods	3	100.000	106.092	113.074	121.833	102.135	105.177	106.884	110.172	111.631	111.402	112.812	116.453	119.195	120.060	122.484	125.591	127.379	129.278
Motor vehicles and parts	4	100.000	102.002	107.048	114.798	96.577	100.837	102.741	107.853	108.886	104.084	104.500	110.721	113.647	112.381	114.634	118.531	120.031	119.776
Furnishings and durable household equipment	5	100.000	107.037	112.959	119.833	103.956	106.994	107.523	109.674	110.343	111.891	113.360	116.241	118.483	118.756	120.391	121.704	122.936	125.531
Recreational goods and vehicles	6	100.000	110.873	121.966	135.248	106.682	109.893	112.244	114.671	117.623	120.226	123.157	126.858	130.222	133.296	136.980	140.495	143.248	147.311
Other durable goods	7	100.000	104.237	109.798	116.098	102.549	102.728	104.579	107.091	107.950	110.091	111.023	110.126	112.187	115.027	116.971	120.206	121.912	124.261
Nondurable goods	8	100.000	102.226	104.177	105.594	101.218	101.699	102.338	103.647	104.020	104.199	104.077	104.409	104.988	105.463	105.877	106.047	106.762	107.233
Food and beverages purchased for off-premises consumption	9	100.000	102.145	103.750	105.120	102.100	101.378	101.802	103.298	103.612	103.990	103.746	103.652	104.397	104.998	105.426	105.659	106.184	105.825
Clothing and footwear	10	100.000	105.274	109.283	110.562	103.054	104.745	104.993	108.305	108.967	110.271	108.373	109.519	110.817	109.710	111.107	110.615	111.098	112.648
Gasoline and other energy goods	11	100.000	99.199	96.739	95.419	98.181	99.312	99.891	99.410	98.566	96.255	96.160	95.974	94.875	96.565	95.770	94.468	95.510	95.701
Other nondurable goods	12	100.000	102.310	105.822	108.709	100.842	101.750	102.758	103.889	104.742	105.535	106.157	106.854	107.861	108.193	108.833	109.948	110.762	111.763
Services	13	**100.000**	**101.244**	**103.411**	**105.090**	**100.359**	**100.944**	**101.507**	**102.168**	**102.615**	**103.155**	**103.795**	**104.079**	**104.616**	**105.070**	**105.252**	**105.421**	**105.818**	**106.098**
Household consumption expenditures (for services)	14	100.000	101.262	103.510	105.039	100.325	100.897	101.549	102.278	102.764	103.302	103.795	104.181	104.703	105.022	105.175	105.256	105.884	106.308
Housing and utilities	15	100.000	101.237	102.521	103.328	100.859	100.826	101.356	101.906	102.014	102.344	102.995	102.730	102.488	103.626	103.959	103.239	104.438	104.404
Health care	16	100.000	101.340	104.050	106.820	99.917	100.831	101.825	102.789	103.338	104.013	103.799	105.050	106.310	106.389	106.988	107.592	107.932	108.621
Transportation services	17	100.000	99.107	101.593	102.863	98.239	98.784	99.429	99.979	100.254	101.412	102.198	102.509	102.366	102.883	103.134	103.070	103.820	104.453
Recreation services	18	100.000	101.318	103.403	104.889	100.814	100.278	101.699	102.481	101.890	103.368	104.078	104.277	104.793	104.883	105.165	104.714	105.333	105.859
Food services and accommodations	19	100.000	101.545	105.614	109.403	100.458	101.227	101.830	102.663	103.971	105.215	106.092	107.179	108.308	108.963	109.305	111.036	111.713	111.993
Financial services and insurance	20	100.000	102.083	105.148	103.764	100.349	102.391	102.289	103.301	104.413	104.509	106.095	105.574	105.319	104.466	102.665	102.607	103.983	104.966
Other services	21	100.000	100.989	102.469	104.208	100.327	100.670	101.281	101.679	102.282	102.286	102.393	102.914	104.122	103.964	104.350	104.397	103.650	104.060
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	100.000	100.821	101.044	106.380	101.167	102.064	100.505	99.549	99.073	99.653	103.820	101.631	102.528	106.281	107.182	109.528	104.186	100.859
Gross output of nonprofit institutions [2]	23	100.000	101.255	102.555	105.550	99.999	101.067	101.678	102.275	102.073	102.433	102.412	103.301	104.677	105.002	106.107	106.415	105.610	105.598
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	100.000	101.402	103.059	105.299	99.615	100.739	102.071	103.183	103.071	103.356	101.959	103.848	105.378	104.604	105.774	105.438	106.058	107.093
Addenda:																			
PCE excluding food and energy [4]	25	100.000	102.010	105.024	107.701	100.654	101.648	102.329	103.407	104.103	104.647	105.241	106.106	107.092	107.347	107.820	108.544	108.896	109.495
Energy goods and services [5]	26	100.000	100.876	98.599	96.830	100.083	100.164	101.469	101.788	100.125	98.224	98.945	97.103	94.743	98.493	98.623	95.462	99.617	99.386
Market-based PCE [6]	27	100.000	102.005	104.714	107.193	100.796	101.538	102.252	103.436	103.982	104.412	104.871	105.590	106.346	106.937	107.482	108.008	108.731	109.318
Market-based PCE excluding food and energy [6]	28	100.000	102.069	105.282	108.234	100.710	101.651	102.352	103.565	104.304	104.928	105.437	106.457	107.476	107.805	108.395	109.259	109.715	110.468

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures (PCE)	1	**100.000**	**101.654**	**104.086**	**106.009**	**101.282**	**101.398**	**101.698**	**102.239**	**102.996**	**103.938**	**104.529**	**104.880**	**105.471**	**105.750**	**106.193**	**106.622**	**106.909**	**106.917**
Goods	2	**100.000**	**101.637**	**105.345**	**106.666**	**101.786**	**101.147**	**101.307**	**102.308**	**103.804**	**105.395**	**106.068**	**106.112**	**106.681**	**106.366**	**106.718**	**106.900**	**106.641**	**105.740**
Durable goods	3	100.000	98.622	97.649	96.467	99.506	98.902	98.275	97.803	97.606	97.947	97.797	97.248	97.087	96.791	96.246	95.746	95.487	95.016
Motor vehicles and parts	4	100.000	105.735	108.645	110.375	104.946	105.543	106.175	106.278	106.791	108.646	109.660	109.483	109.728	110.755	110.555	110.460	110.707	111.048
Furnishings and durable household equipment	5	100.000	95.761	94.247	93.972	97.550	96.321	95.041	94.132	94.108	94.465	94.508	93.905	94.324	94.202	93.910	93.454	93.438	92.770
Recreational goods and vehicles	6	100.000	92.854	86.679	81.424	95.335	93.593	91.938	90.550	88.896	87.449	85.890	84.480	83.355	82.002	80.729	79.611	78.621	77.390
Other durable goods	7	100.000	100.430	103.601	104.174	99.839	100.247	100.330	101.305	102.433	103.535	103.872	104.566	104.792	103.941	103.966	103.999	104.015	104.010
Nondurable goods	8	100.000	103.085	109.128	111.765	102.868	102.216	102.763	104.492	106.833	109.050	110.138	110.491	111.448	111.127	111.964	112.522	112.264	111.126
Food and beverages purchased for off-premises consumption	9	100.000	100.309	104.276	106.657	99.904	100.183	100.357	100.791	102.240	103.809	105.146	105.907	106.287	106.496	106.682	107.163	107.503	107.647
Clothing and footwear	10	100.000	99.347	101.000	104.651	100.067	99.329	99.272	98.719	99.120	99.800	102.200	102.880	103.629	104.720	104.850	105.405	105.729	105.019
Gasoline and other energy goods	11	100.000	118.140	148.588	153.621	117.521	112.412	115.069	127.557	140.171	151.240	152.422	150.517	154.412	149.254	153.961	156.856	153.941	144.485
Other nondurable goods	12	100.000	101.954	103.599	105.312	101.671	101.694	102.115	102.334	102.877	103.437	103.756	104.324	104.971	105.122	105.622	105.535	105.316	105.372
Services	13	**100.000**	**101.663**	**103.463**	**105.689**	**101.038**	**101.521**	**101.890**	**102.204**	**102.596**	**103.217**	**103.768**	**104.271**	**104.872**	**105.450**	**105.939**	**106.493**	**107.060**	**107.536**
Household consumption expenditures (for services)	14	100.000	101.781	103.628	105.980	101.135	101.654	102.014	102.320	102.727	103.348	103.958	104.478	105.124	105.727	106.259	106.809	107.422	107.811
Housing and utilities	15	100.000	100.249	101.683	103.616	100.068	100.172	100.311	100.444	100.891	101.411	101.992	102.440	102.847	103.322	103.789	104.507	105.162	105.994
Health care	16	100.000	102.517	104.399	106.286	101.754	102.318	102.783	103.214	103.589	104.210	104.683	105.113	105.560	106.044	106.596	106.946	107.560	107.454
Transportation services	17	100.000	102.024	104.730	106.750	101.538	101.916	102.055	102.589	103.728	104.437	105.004	105.752	106.410	106.746	106.744	107.100	107.780	107.305
Recreation services	18	100.000	101.075	102.808	105.622	100.384	101.019	101.433	101.465	101.999	102.685	103.009	103.539	104.762	105.284	106.022	106.421	106.904	107.018
Food services and accommodations	19	100.000	101.330	103.887	106.842	100.667	101.159	101.522	101.971	102.531	103.567	104.544	104.908	105.829	106.740	107.197	107.601	108.194	109.074
Financial services and insurance	20	100.000	103.993	105.966	110.057	102.648	103.885	104.460	104.980	105.003	105.422	106.296	107.144	108.405	109.337	110.786	111.701	111.682	111.932
Other services	21	100.000	102.413	104.250	106.415	101.547	102.295	102.799	103.011	103.313	103.971	104.559	105.155	105.726	106.457	106.480	106.996	108.083	108.628
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	100.000	98.946	99.642	98.932	98.794	98.440	99.021	99.527	99.548	100.188	99.359	99.475	99.016	99.022	98.532	99.156	98.674	101.255
Gross output of nonprofit institutions [2]	23	100.000	101.830	103.784	105.479	101.204	101.576	102.066	102.473	102.968	103.727	103.979	104.464	104.738	105.259	105.686	106.234	106.816	107.458
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	100.000	102.826	105.211	107.736	102.033	102.661	103.119	103.493	104.146	104.947	105.570	106.183	106.706	107.406	108.155	108.676	109.630	109.626
Addenda:																			
PCE excluding food and energy [4]	25	100.000	101.287	102.743	104.632	100.911	101.179	101.427	101.632	101.959	102.522	103.039	103.452	104.010	104.482	104.849	105.187	105.542	105.756
Energy goods and services [5]	26	100.000	110.072	127.427	129.209	109.827	107.026	108.433	115.002	122.295	129.107	129.883	128.422	130.000	126.732	129.013	131.090	129.969	125.894
Market-based PCE [6]	27	100.000	101.497	104.034	105.920	101.195	101.237	101.512	102.043	102.889	103.894	104.511	104.842	105.447	105.672	106.101	106.460	106.800	106.733
Market-based PCE excluding food and energy [6]	28	100.000	101.047	102.480	104.320	100.752	100.957	101.169	101.311	101.678	102.257	102.793	103.192	103.761	104.199	104.538	104.783	105.210	105.365

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures (PCE)	1	**9,842.9**	**10,201.9**	**10,711.8**	**11,149.6**	**10,042.3**	**10,134.7**	**10,234.3**	**10,396.3**	**10,527.1**	**10,662.6**	**10,778.6**	**10,878.9**	**11,019.1**	**11,100.2**	**11,193.6**	**11,285.5**	**11,379.2**	**11,429.9**
Goods	2	**3,198.4**	**3,362.8**	**3,602.7**	**3,769.7**	**3,304.9**	**3,325.6**	**3,362.4**	**3,458.4**	**3,532.2**	**3,588.2**	**3,622.3**	**3,668.2**	**3,729.3**	**3,738.4**	**3,784.9**	**3,826.1**	**3,851.8**	**3,849.1**
Durable goods	3	1,023.3	1,070.7	1,129.9	1,202.7	1,040.2	1,064.7	1,075.1	1,102.8	1,115.1	1,116.6	1,129.0	1,158.9	1,184.3	1,189.3	1,206.5	1,230.7	1,244.8	1,257.2
Motor vehicles and parts	4	317.1	342.0	368.7	401.7	321.3	337.4	345.8	363.4	368.7	358.6	363.4	384.4	395.4	394.6	401.8	415.1	421.3	421.7
Furnishings and durable household equipment	5	244.3	250.4	260.1	275.1	247.8	251.9	249.7	252.3	253.7	258.2	261.7	266.7	273.0	273.3	276.2	277.9	280.7	284.5
Recreational goods and vehicles	6	303.8	312.7	321.1	334.5	309.1	312.6	313.6	315.6	317.8	319.6	321.5	325.7	329.9	332.2	336.1	339.9	342.3	346.5
Other durable goods	7	158.2	165.6	179.9	191.3	161.9	162.9	165.9	171.6	174.9	180.3	182.4	182.1	186.0	189.1	192.4	197.8	200.6	204.5
Nondurable goods	8	2,175.1	2,292.1	2,472.8	2,567.0	2,264.7	2,260.9	2,287.3	2,355.6	2,417.1	2,471.5	2,493.3	2,509.3	2,545.0	2,549.2	2,578.4	2,595.4	2,607.0	2,591.9
Food and beverages purchased for off-premises consumption	9	770.0	788.9	833.0	863.3	785.4	782.0	786.6	801.6	815.6	831.2	839.9	845.2	854.3	861.0	866.0	871.8	878.9	877.1
Clothing and footwear	10	306.5	320.6	338.3	354.6	316.1	318.9	319.5	327.7	331.1	337.3	339.5	345.3	352.0	352.1	357.1	357.4	360.0	362.6
Gasoline and other energy goods	11	284.5	333.4	408.9	417.0	328.5	317.6	326.9	360.7	393.1	414.3	417.2	411.2	416.9	410.1	419.5	421.6	418.3	393.4
Other nondurable goods	12	814.2	849.2	892.6	932.1	834.7	842.4	854.3	865.5	877.3	888.7	896.7	907.6	921.8	926.0	935.9	944.7	949.7	958.8
Services	13	**6,644.5**	**6,839.1**	**7,109.1**	**7,379.9**	**6,737.4**	**6,809.1**	**6,871.9**	**6,937.9**	**6,995.0**	**7,074.4**	**7,156.3**	**7,210.7**	**7,289.7**	**7,361.8**	**7,408.7**	**7,459.4**	**7,527.4**	**7,580.8**
Household consumption expenditures (for services)	14	6,368.5	6,563.7	6,831.2	7,089.4	6,461.6	6,531.7	6,597.1	6,664.4	6,722.7	6,798.8	6,871.6	6,931.6	7,009.5	7,071.3	7,117.2	7,159.6	7,243.6	7,299.0
Housing and utilities	15	1,881.0	1,909.0	1,960.9	2,013.9	1,898.4	1,899.8	1,912.4	1,925.3	1,935.9	1,952.2	1,975.9	1,979.5	1,982.7	2,013.9	2,029.5	2,029.4	2,065.8	2,081.5
Health care	16	1,627.4	1,690.7	1,767.8	1,847.6	1,654.5	1,678.8	1,703.1	1,726.4	1,742.0	1,763.9	1,768.3	1,796.9	1,826.2	1,835.9	1,855.9	1,872.5	1,889.2	1,899.4
Transportation services	17	289.7	292.9	308.2	318.1	289.0	291.7	294.0	297.1	301.2	306.8	310.9	314.0	315.5	318.1	318.9	319.8	324.2	324.7
Recreation services	18	376.0	385.1	399.7	416.6	380.5	380.9	387.9	391.0	390.7	399.1	403.1	405.9	412.8	415.2	419.2	419.0	423.4	426.0
Food services and accommodations	19	600.3	617.7	658.7	701.7	607.1	614.7	620.6	628.4	639.9	654.1	665.8	674.9	688.1	698.2	703.4	717.2	725.6	733.3
Financial services and insurance	20	719.0	763.2	801.1	821.0	740.5	764.7	768.1	779.6	788.2	792.1	810.8	813.3	820.9	821.3	817.9	824.2	835.1	844.8
Other services	21	875.1	905.1	934.8	970.4	891.5	901.2	911.1	916.6	924.7	930.7	936.9	947.0	963.4	968.6	972.4	977.5	980.4	989.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	276.0	275.4	277.9	290.5	275.9	277.3	274.7	273.5	272.2	275.6	284.7	279.1	280.2	290.5	291.5	299.8	283.8	281.9
Gross output of nonprofit institutions [2]	23	1,072.6	1,105.9	1,141.6	1,194.1	1,085.4	1,101.0	1,113.1	1,124.0	1,127.3	1,139.6	1,142.1	1,157.4	1,175.9	1,185.4	1,202.7	1,212.5	1,209.9	1,217.0
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	796.5	830.5	863.7	903.6	809.6	823.7	838.3	850.6	855.0	864.0	857.4	878.3	895.7	894.9	911.2	912.7	926.1	935.1
Addenda:																			
PCE excluding food and energy [4]	25	8,573.3	8,858.2	9,251.1	9,661.2	8,707.8	8,817.2	8,898.0	9,009.9	9,099.7	9,197.7	9,296.5	9,410.5	9,549.2	9,615.5	9,691.9	9,788.4	9,853.3	9,927.6
Energy goods and services [5]	26	499.6	554.8	627.7	625.1	549.2	535.5	549.6	584.8	611.8	633.7	642.2	623.2	615.5	623.8	635.8	625.3	647.0	625.2
Market-based PCE [6]	27	8,705.5	9,013.0	9,483.6	9,884.1	8,879.4	8,948.4	9,035.8	9,188.2	9,313.3	9,443.1	9,541.0	9,636.9	9,761.9	9,837.3	9,927.5	10,009.8	10,109.1	10,157.3
Market-based PCE excluding food and energy [6]	28	7,436.3	7,669.7	8,023.2	8,396.3	7,545.3	7,631.3	7,700.0	7,802.2	7,886.2	7,978.6	8,059.2	8,168.9	8,292.6	8,353.1	8,426.3	8,513.2	8,583.7	8,655.4

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures (PCE)	1	**9,842.9**	**10,035.9**	**10,291.3**	**10,517.6**	**9,915.4**	**9,995.3**	**10,063.7**	**10,169.0**	**10,221.3**	**10,258.9**	**10,311.9**	**10,373.1**	**10,447.8**	**10,496.8**	**10,541.0**	**10,584.8**	**10,644.0**	**10,690.6**
Goods	2	**3,198.4**	**3,308.7**	**3,419.9**	**3,534.1**	**3,247.0**	**3,288.0**	**3,319.1**	**3,380.5**	**3,402.8**	**3,404.6**	**3,415.2**	**3,457.0**	**3,495.8**	**3,514.7**	**3,546.7**	**3,579.2**	**3,611.9**	**3,640.1**
Durable goods	3	1,023.3	1,085.7	1,157.1	1,246.7	1,045.2	1,076.3	1,093.8	1,127.4	1,142.3	1,140.0	1,154.4	1,191.7	1,219.7	1,228.6	1,253.4	1,285.2	1,303.5	1,322.9
Motor vehicles and parts	4	317.1	323.4	339.4	364.0	306.2	319.7	325.7	342.0	345.2	330.0	331.3	351.1	360.3	356.3	363.5	375.8	380.6	379.8
Furnishings and durable household equipment	5	244.3	261.5	276.0	292.8	254.0	261.4	262.7	267.9	269.6	273.4	277.0	284.0	289.5	290.1	294.1	297.3	300.3	306.7
Recreational goods and vehicles	6	303.8	336.8	370.5	410.9	324.1	333.8	341.0	348.3	357.3	365.2	374.1	385.4	395.6	404.9	416.1	426.8	435.2	447.5
Other durable goods	7	158.2	164.9	173.7	183.6	162.2	162.5	165.4	169.4	170.8	174.1	175.6	174.2	177.5	181.9	185.0	190.1	192.8	196.6
Nondurable goods	8	2,175.1	2,223.5	2,266.0	2,296.8	2,201.6	2,212.1	2,226.0	2,254.5	2,262.6	2,266.5	2,263.8	2,271.0	2,283.6	2,293.9	2,303.0	2,306.7	2,322.2	2,332.4
Food and beverages purchased for off-premises consumption	9	770.0	786.5	798.8	809.4	786.1	780.6	783.8	795.4	797.8	800.7	798.8	798.1	803.8	808.4	811.7	813.5	817.6	814.8
Clothing and footwear	10	306.5	322.7	335.0	338.9	315.9	321.0	321.8	332.0	334.0	338.0	332.2	335.7	339.7	336.3	340.5	339.0	340.5	345.3
Gasoline and other energy goods	11	284.5	282.2	275.2	271.5	279.3	282.5	284.2	282.8	280.4	273.8	273.6	273.0	269.9	274.7	272.5	268.8	271.7	272.3
Other nondurable goods	12	814.2	833.0	861.6	885.1	821.0	828.4	836.6	845.8	852.8	859.2	864.3	870.0	878.2	880.9	886.1	895.2	901.8	909.9
Services	13	**6,644.5**	**6,727.2**	**6,871.1**	**6,982.7**	**6,668.3**	**6,707.2**	**6,744.6**	**6,788.5**	**6,818.2**	**6,854.1**	**6,896.6**	**6,915.5**	**6,951.2**	**6,981.4**	**6,993.4**	**7,004.7**	**7,031.1**	**7,049.7**
Household consumption expenditures (for services)	14	6,368.5	6,448.9	6,592.0	6,689.4	6,389.2	6,425.6	6,467.1	6,513.5	6,544.5	6,578.8	6,610.1	6,634.7	6,668.0	6,688.3	6,698.0	6,703.2	6,743.2	6,770.2
Housing and utilities	15	1,881.0	1,904.3	1,928.4	1,943.6	1,897.2	1,896.5	1,906.5	1,916.8	1,918.9	1,925.1	1,937.3	1,932.4	1,927.8	1,949.2	1,955.5	1,941.9	1,964.5	1,963.8
Health care	16	1,627.4	1,649.2	1,693.3	1,738.4	1,626.0	1,640.9	1,657.1	1,672.8	1,681.7	1,692.7	1,689.2	1,709.6	1,730.1	1,731.4	1,741.1	1,750.9	1,756.5	1,767.7
Transportation services	17	289.7	287.1	294.3	298.0	284.6	286.2	288.0	289.6	290.4	293.8	296.1	297.0	296.5	298.0	298.8	298.6	300.8	302.6
Recreation services	18	376.0	381.0	388.8	394.4	379.1	377.0	382.4	385.3	383.1	388.7	391.3	392.1	394.0	394.4	395.4	393.7	396.1	398.0
Food services and accommodations	19	600.3	609.6	634.0	656.8	603.1	607.7	611.3	616.3	624.2	631.6	636.9	643.4	650.2	654.1	656.2	666.6	670.7	672.3
Financial services and insurance	20	719.0	733.9	756.0	746.0	721.5	736.1	735.4	742.7	750.7	751.4	762.8	759.0	757.2	751.1	738.1	737.7	747.6	754.7
Other services	21	875.1	883.8	896.7	911.9	878.0	881.0	886.3	889.8	895.1	895.1	896.1	900.6	911.2	909.8	913.2	913.6	907.1	910.7
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	276.0	278.3	278.9	293.6	279.2	281.7	277.4	274.8	273.5	275.1	286.6	280.5	283.0	293.4	295.8	302.3	287.6	278.4
Gross output of nonprofit institutions [2]	23	1,072.6	1,086.0	1,100.0	1,132.1	1,072.6	1,084.0	1,090.6	1,097.0	1,094.8	1,098.7	1,098.4	1,108.0	1,122.7	1,126.2	1,138.1	1,141.4	1,132.7	1,132.6
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	796.5	807.7	820.9	838.8	793.5	802.4	813.0	821.9	821.0	823.3	812.2	827.2	839.4	833.2	842.5	839.9	844.8	853.0
Residual	25	–0.3	–2.3	–9.5	–21.0	–2.0	–1.6	–2.1	–3.0	–4.5	–9.3	–10.9	–13.3	–17.0	–17.7	–22.4	–26.2	–27.7	–31.7
Addenda:																			
PCE excluding food and energy [4]	26	8,573.3	8,745.6	9,004.1	9,233.5	8,629.4	8,714.7	8,773.0	8,865.4	8,925.1	8,971.7	9,022.7	9,096.8	9,181.3	9,203.2	9,243.7	9,305.9	9,336.0	9,387.4
Energy goods and services [5]	27	499.6	504.0	492.6	483.8	500.0	500.5	507.0	508.6	500.3	490.8	494.4	485.2	473.4	492.1	492.8	477.0	497.7	496.6
Market-based PCE [6]	28	8,705.5	8,880.1	9,115.8	9,331.7	8,774.8	8,839.4	8,901.5	9,004.6	9,052.2	9,089.6	9,129.5	9,192.1	9,257.9	9,309.4	9,356.9	9,402.6	9,465.6	9,516.7
Market-based PCE excluding food and energy [6]	29	7,436.3	7,590.2	7,829.1	8,048.6	7,489.1	7,559.1	7,611.2	7,701.4	7,756.3	7,802.8	7,840.6	7,916.5	7,992.2	8,016.7	8,060.6	8,124.8	8,158.8	8,214.8

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures (PCE)	1	**–0.1**	**1.7**	**2.4**	**1.8**	**1.4**	**0.5**	**1.2**	**2.1**	**3.0**	**3.7**	**2.3**	**1.3**	**2.3**	**1.1**	**1.7**	**1.6**	**1.1**	**0.0**
Goods	2	**–2.3**	**1.6**	**3.6**	**1.3**	**1.1**	**–2.5**	**0.6**	**4.0**	**6.0**	**6.3**	**2.6**	**0.2**	**2.2**	**–1.2**	**1.3**	**0.7**	**–1.0**	**–3.3**
Durable goods	3	–1.7	–1.4	–1.0	–1.2	–1.6	–2.4	–2.5	–1.9	–0.8	1.4	–0.6	–2.2	–0.7	–1.2	–2.2	–2.1	–1.1	–2.0
Motor vehicles and parts	4	0.3	5.7	2.8	1.6	6.4	2.3	2.4	0.4	1.9	7.1	3.8	–0.6	0.9	3.8	–0.7	–0.3	0.9	1.2
Furnishings and durable household equipment	5	–0.4	–4.2	–1.6	–0.3	–3.6	–4.9	–5.2	–3.8	–0.1	1.5	0.2	–2.5	1.8	–0.5	–1.2	–1.9	–0.1	–2.8
Recreational goods and vehicles	6	–6.3	–7.1	–6.7	–6.1	–6.6	–7.1	–6.9	–5.9	–7.1	–6.4	–6.9	–6.4	–5.2	–6.3	–6.1	–5.4	–4.9	–6.1
Other durable goods	7	1.1	0.4	3.2	0.6	–3.5	1.6	0.3	3.9	4.5	4.4	1.3	2.7	0.9	–3.2	0.1	0.1	0.1	0.0
Nondurable goods	8	–2.6	3.1	5.9	2.4	2.4	–2.5	2.2	6.9	9.3	8.6	4.1	1.3	3.5	–1.1	3.0	2.0	–0.9	–4.0
Food and beverages purchased for off-premises consumption	9	1.2	0.3	4.0	2.3	1.6	1.1	0.7	1.7	5.9	6.3	5.3	2.9	1.4	0.8	0.7	1.8	1.3	0.5
Clothing and footwear	10	0.9	–0.7	1.7	3.6	–0.3	–2.9	–0.2	–2.2	1.6	2.8	10.0	2.7	2.9	4.3	0.5	2.1	1.2	–2.7
Gasoline and other energy goods	11	–27.2	18.1	25.8	3.4	9.2	–16.3	9.8	51.0	45.8	35.5	3.2	–4.9	10.8	–12.7	13.2	7.7	–7.2	–22.4
Other nondurable goods	12	4.6	2.0	1.6	1.7	1.6	0.1	1.7	0.9	2.1	2.2	1.2	2.2	2.5	0.6	1.9	–0.3	–0.8	0.2
Services	13	**1.1**	**1.7**	**1.8**	**2.2**	**1.5**	**1.9**	**1.5**	**1.2**	**1.5**	**2.4**	**2.2**	**2.0**	**2.3**	**2.2**	**1.9**	**2.1**	**2.1**	**1.8**
Household consumption expenditures (for services)	14	1.3	1.8	1.8	2.3	1.6	2.1	1.4	1.2	1.6	2.4	2.4	2.0	2.5	2.3	2.0	2.1	2.3	1.5
Housing and utilities	15	1.1	0.2	1.4	1.9	0.2	0.4	0.6	0.5	1.8	2.1	2.3	1.8	1.6	1.9	1.8	2.8	2.5	3.2
Health care	16	2.7	2.5	1.8	1.8	2.3	2.2	1.8	1.7	1.5	2.4	1.8	1.7	1.7	1.8	2.1	1.3	2.3	–0.4
Transportation services	17	3.1	2.0	2.7	1.9	1.9	1.5	0.5	2.1	4.5	2.8	2.2	2.9	2.5	1.3	0.0	1.3	2.6	–1.8
Recreation services	18	1.2	1.1	1.7	2.7	–0.5	2.6	1.6	0.1	2.1	2.7	1.3	2.1	4.8	2.0	2.8	1.5	1.8	0.4
Food services and accommodations	19	2.2	1.3	2.5	2.8	0.7	2.0	1.4	1.8	2.2	4.1	3.8	1.4	3.6	3.5	1.7	1.5	2.2	3.3
Financial services and insurance	20	–4.4	4.0	1.9	3.9	4.1	4.9	2.2	2.0	0.1	1.6	3.4	3.2	4.8	3.5	5.4	3.3	–0.1	0.9
Other services	21	2.6	2.4	1.8	2.1	2.5	3.0	2.0	0.8	1.2	2.6	2.3	2.3	2.2	2.8	0.1	2.0	4.1	2.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	–3.0	–1.1	0.7	–0.7	–1.0	–1.4	2.4	2.1	0.1	2.6	–3.3	0.5	–1.8	0.0	–2.0	2.6	–1.9	10.9
Gross output of nonprofit institutions [2]	23	1.4	1.8	1.9	1.6	1.7	1.5	1.9	1.6	1.9	3.0	1.0	1.9	1.1	2.0	1.6	2.1	2.2	2.4
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	3.0	2.8	2.3	2.4	2.6	2.5	1.8	1.5	2.5	3.1	2.4	2.3	2.0	2.6	2.8	1.9	3.6	0.0
Addenda:																			
PCE excluding food and energy [4]	25	1.2	1.3	1.4	1.8	1.0	1.1	1.0	0.8	1.3	2.2	2.0	1.6	2.2	1.8	1.4	1.3	1.4	0.8
Energy goods and services [5]	26	–19.0	10.1	15.8	1.4	6.7	–9.8	5.4	26.5	27.9	24.2	2.4	–4.4	5.0	–9.7	7.4	6.6	–3.4	–12.0
Market-based PCE [6]	27	0.4	1.5	2.5	1.8	1.1	0.2	1.1	2.1	3.4	4.0	2.4	1.3	2.3	0.9	1.6	1.4	1.3	–0.3
Market-based PCE excluding food and energy [6]	28	1.9	1.0	1.4	1.8	0.7	0.8	0.8	0.6	1.5	2.3	2.1	1.6	2.2	1.7	1.3	0.9	1.6	0.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.4.3. Real Personal Consumption Expenditures by Type of Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Personal consumption expenditures	1	**100.000**	**101.960**	**104.555**	**106.854**
Goods	2	**100.000**	**103.446**	**106.925**	**110.495**
Durable goods	3	**100.000**	**106.092**	**113.074**	**121.833**
Motor vehicles and parts	4	**100.000**	**102.002**	**107.048**	**114.798**
New motor vehicles (55)	5	100.000	107.829	119.576	133.966
Net purchases of used motor vehicles (56)	6	100.000	91.346	86.934	87.779
Motor vehicle parts and accessories (58)	7	100.000	105.097	109.013	110.276
Furnishings and durable household equipment	8	**100.000**	**107.037**	**112.959**	**119.833**
Furniture and furnishings (parts of 31 and 32)	9	100.000	107.787	113.829	122.313
Household appliances (part of 33)	10	100.000	106.157	110.678	108.265
Glassware, tableware, and household utensils (34)	11	100.000	106.781	114.660	126.228
Tools and equipment for house and garden (35)	12	100.000	103.545	107.176	112.367
Recreational goods and vehicles	13	**100.000**	**110.873**	**121.966**	**135.248**
Video, audio, photographic, and information processing equipment and media (75, 76, and part of 93)	14	100.000	117.394	132.346	150.988
Sporting equipment, supplies, guns, and ammunition (part of 80)	15	100.000	103.851	114.955	123.194
Sports and recreational vehicles (79)	16	100.000	95.980	97.572	101.883
Recreational books (part of 90)	17	100.000	103.694	105.851	111.145
Musical instruments (part of 80)	18	100.000	99.966	104.120	114.414
Other durable goods	19	**100.000**	**104.237**	**109.798**	**116.098**
Jewelry and watches (part of 119)	20	100.000	101.589	103.722	109.195
Therapeutic appliances and equipment (42)	21	100.000	106.255	111.575	116.586
Educational books (96)	22	100.000	97.776	93.014	90.104
Luggage and similar personal items (part of 119)	23	100.000	109.310	127.618	143.875
Telephone and facsimile equipment (67)	24	100.000	104.109	113.135	118.654
Nondurable goods	25	**100.000**	**102.226**	**104.177**	**105.594**
Food and beverages purchased for off-premises consumption	26	**100.000**	**102.145**	**103.750**	**105.120**
Food and nonalcoholic beverages purchased for off-premises consumption (4)	27	100.000	101.594	102.876	103.915
Alcoholic beverages purchased for off-premises consumption (5)	28	100.000	105.639	109.391	112.773
Food produced and consumed on farms (6)	29	100.000	88.621	70.270	102.097
Clothing and footwear	30	**100.000**	**105.274**	**109.283**	**110.562**
Garments	31	100.000	105.625	109.278	110.218
Women's and girls' clothing (10)	32	100.000	105.744	109.357	111.184
Men's and boys' clothing (11)	33	100.000	105.732	109.116	109.053
Children's and infants' clothing (12)	34	100.000	104.101	109.391	107.526
Other clothing materials and footwear (13 and 17)	35	100.000	103.911	109.295	111.910
Gasoline and other energy goods	36	**100.000**	**99.199**	**96.739**	**95.419**
Motor vehicle fuels, lubricants, and fluids (59)	37	100.000	99.855	98.154	97.502
Fuel oil and other fuels (29)	38	100.000	92.122	81.496	72.946
Other nondurable goods	39	**100.000**	**102.310**	**105.822**	**108.709**
Pharmaceutical and other medical products (40 and 41)	40	100.000	100.486	102.691	104.249
Recreational items (parts of 80, 92, and 93)	41	100.000	106.591	112.484	121.657
Household supplies (parts of 32 and 36)	42	100.000	104.112	108.485	112.398
Personal care products (part of 118)	43	100.000	105.658	111.672	115.257
Tobacco (127)	44	100.000	96.299	94.873	93.276
Magazines, newspapers, and stationery (part of 90)	45	100.000	107.064	115.290	119.670
Net expenditures abroad by U.S. residents (131)	46	.....	.....	.....	.....
Services	47	**100.000**	**101.244**	**103.411**	**105.090**
Household consumption expenditures (for services)	48	**100.000**	**101.262**	**103.510**	**105.039**
Housing and utilities	49	**100.000**	**101.237**	**102.521**	**103.328**
Housing	50	100.000	101.079	102.855	104.200
Rental of tenant-occupied nonfarm housing (20)	51	100.000	103.460	109.871	114.476
Imputed rental of owner-occupied nonfarm housing (21)	52	100.000	100.395	100.825	101.214
Rental value of farm dwellings (22)	53	100.000	99.634	99.040	98.472
Group housing (23)	54	100.000	101.642	108.392	122.268
Household utilities	55	100.000	102.098	100.719	98.587
Water supply and sanitation (25)	56	100.000	98.751	98.863	98.052
Electricity and gas	57	100.000	103.293	101.353	98.696
Electricity (27)	58	100.000	106.048	104.055	101.990
Natural gas (28)	59	100.000	95.769	93.974	89.493
Health care	60	**100.000**	**101.340**	**104.050**	**106.820**
Outpatient services	61	100.000	100.896	103.284	105.924
Physician services (44)	62	100.000	100.087	102.385	104.944
Dental services (45)	63	100.000	99.620	99.487	99.662
Paramedical services (46)	64	100.000	102.698	106.278	110.087
Hospital and nursing home services	65	100.000	101.714	104.693	107.571
Hospitals (51)	66	100.000	101.606	104.754	108.500
Nursing homes (52)	67	100.000	102.258	104.378	102.823
Transportation services	68	**100.000**	**99.107**	**101.593**	**102.863**
Motor vehicle services	69	100.000	100.076	103.943	106.154
Motor vehicle maintenance and repair (60)	70	100.000	100.185	104.304	105.333
Other motor vehicle services (61)	71	100.000	99.805	103.023	108.350
Public transportation	72	100.000	96.601	95.676	94.703
Ground transportation (63)	73	100.000	98.800	100.630	95.270
Air transportation (64)	74	100.000	94.260	90.786	92.552
Water transportation (65)	75	100.000	106.283	112.485	124.077
Recreation services	76	**100.000**	**101.318**	**103.403**	**104.889**
Membership clubs, sports centers, parks, theaters, and museums (82)	77	100.000	102.415	106.627	108.411
Audio-video, photographic, and information processing equipment services (parts of 77 and 93)	78	100.000	101.675	103.588	103.873
Gambling (91)	79	100.000	98.892	98.954	100.098
Other recreational services (81, 94, and part of 92)	80	100.000	103.110	103.771	107.956
Food services and accommodations	81	**100.000**	**101.545**	**105.614**	**109.403**
Food services	82	100.000	101.401	105.528	109.132
Purchased meals and beverages (102)	83	100.000	101.584	105.658	109.406
Food furnished to employees (including military) (103)	84	100.000	95.578	101.332	100.399
Accommodations (104)	85	100.000	102.444	106.158	111.108
Financial services and insurance	86	**100.000**	**102.083**	**105.148**	**103.764**
Financial services	87	100.000	100.221	102.502	98.815
Financial services furnished without payment (107)	88	100.000	102.661	107.299	100.510
Financial service charges, fees, and commissions (108)	89	100.000	97.679	97.508	97.047
Insurance	90	100.000	105.257	109.657	112.214
Life insurance (110)	91	100.000	107.190	121.571	123.230
Net household insurance (111)	92	100.000	100.753	102.906	100.897
Net health insurance (112)	93	100.000	109.077	111.255	117.509
Net motor vehicle and other transportation insurance (116)	94	100.000	95.583	91.691	88.577
Other services	95	**100.000**	**100.989**	**102.469**	**104.208**
Communication	96	100.000	104.211	110.702	116.624
Telecommunication services (71)	97	100.000	102.444	106.960	109.893
Postal and delivery services (68)	98	100.000	93.424	81.505	75.737
Internet access (72)	99	100.000	111.227	127.086	143.566
Education services	100	100.000	102.316	104.023	105.083
Higher education (97)	101	100.000	102.582	105.276	107.353
Nursery, elementary, and secondary schools (98)	102	100.000	97.604	99.068	97.948
Commercial and vocational schools (99)	103	100.000	105.568	103.667	102.710
Professional and other services (121)	104	100.000	97.953	96.669	96.527
Personal care and clothing services (14 and parts of 17 and 118)	105	100.000	102.422	104.563	106.802
Social services and religious activities (120)	106	100.000	102.391	103.646	104.773
Household maintenance (parts of 31, 33, and 36)	107	100.000	96.929	100.630	105.309
Net foreign travel	108	.....	.....	.....	.....
Foreign travel by U.S. residents (129)	109	100.000	100.113	98.331	100.482
Less: Expenditures in the United States by nonresidents (130)	110	100.000	105.034	110.323	116.455
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	111	**100.000**	**100.821**	**101.044**	**106.380**
Gross output of nonprofit institutions (133) [2]	112	100.000	101.255	102.555	105.550
Less: Receipts from sales of goods and services by nonprofit institutions (134) [3]	113	100.000	101.402	103.059	105.299

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

NOTE. The figures in parentheses are the line numbers of the corresponding items in table 2.5.3.

Table 2.4.4. Price Indexes for Personal Consumption Expenditures by Type of Product

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Personal consumption expenditures	1	**100.000**	**101.654**	**104.086**	**106.009**
Goods	2	**100.000**	**101.637**	**105.345**	**106.666**
Durable goods	3	**100.000**	**98.622**	**97.649**	**96.467**
Motor vehicles and parts	4	**100.000**	**105.735**	**108.645**	**110.375**
New motor vehicles (55)	5	100.000	102.072	104.919	106.740
Net purchases of used motor vehicles (56)	6	100.000	114.468	116.992	117.835
Motor vehicle parts and accessories (58)	7	100.000	101.923	105.593	108.283
Furnishings and durable household equipment	8	**100.000**	**95.761**	**94.247**	**93.972**
Furniture and furnishings (parts of 31 and 32)	9	100.000	95.157	93.365	92.758
Household appliances (part of 33)	10	100.000	95.638	94.364	98.657
Glassware, tableware, and household utensils (34)	11	100.000	97.394	95.528	91.666
Tools and equipment for house and garden (35)	12	100.000	97.265	98.449	99.659
Recreational goods and vehicles	13	**100.000**	**92.854**	**86.679**	**81.424**
Video, audio, photographic, and information processing equipment and media (75, 76, and part of 93)	14	100.000	89.423	81.031	73.410
Sporting equipment, supplies, guns, and ammunition (part of 80)	15	100.000	97.030	92.427	91.376
Sports and recreational vehicles (79)	16	100.000	100.434	102.774	104.369
Recreational books (part of 90)	17	100.000	98.963	96.625	94.749
Musical instruments (part of 80)	18	100.000	100.168	98.035	98.271
Other durable goods	19	**100.000**	**100.430**	**103.601**	**104.174**
Jewelry and watches (part of 119)	20	100.000	102.207	110.963	112.032
Therapeutic appliances and equipment (42)	21	100.000	99.369	99.978	101.039
Educational books (96)	22	100.000	104.916	109.858	116.727
Luggage and similar personal items (part of 119)	23	100.000	98.888	97.512	97.062
Telephone and facsimile equipment (67)	24	100.000	96.311	93.031	88.037
Nondurable goods	25	**100.000**	**103.085**	**109.128**	**111.765**
Food and beverages purchased for off-premises consumption	26	**100.000**	**100.309**	**104.276**	**106.657**
Food and nonalcoholic beverages purchased for off-premises consumption (4)	27	100.000	100.284	104.826	107.472
Alcoholic beverages purchased for off-premises consumption (5)	28	100.000	100.418	100.918	101.758
Food produced and consumed on farms (6)	29	100.000	113.058	134.599	136.849
Clothing and footwear	30	**100.000**	**99.347**	**101.000**	**104.651**
Garments	31	100.000	98.928	100.859	104.768
Women's and girls' clothing (10)	32	100.000	99.073	101.009	104.548
Men's and boys' clothing (11)	33	100.000	98.501	100.939	105.214
Children's and infants' clothing (12)	34	100.000	99.741	99.176	104.550
Other clothing materials and footwear (13 and 17)	35	100.000	101.006	101.560	104.206
Gasoline and other energy goods	36	**100.000**	**118.140**	**148.588**	**153.621**
Motor vehicle fuels, lubricants, and fluids (59)	37	100.000	118.246	148.588	153.850
Fuel oil and other fuels (29)	38	100.000	116.956	148.719	150.635
Other nondurable goods	39	**100.000**	**101.954**	**103.599**	**105.312**
Pharmaceutical and other medical products (40 and 41)	40	100.000	103.628	107.207	110.613
Recreational items (parts of 80, 92, and 93)	41	100.000	96.743	95.621	94.272
Household supplies (parts of 32 and 36)	42	100.000	98.902	98.984	99.244
Personal care products (part of 118)	43	100.000	99.033	98.425	99.361
Tobacco (127)	44	100.000	110.879	114.659	117.230
Magazines, newspapers, and stationery (part of 90)	45	100.000	100.838	101.471	104.979
Net expenditures abroad by U.S. residents (131)	46	.....	.....	.....	.....
Services	47	**100.000**	**101.663**	**103.463**	**105.689**
Household consumption expenditures (for services)	48	**100.000**	**101.781**	**103.628**	**105.980**
Housing and utilities	49	**100.000**	**100.249**	**101.683**	**103.616**
Housing	50	100.000	100.058	101.404	103.706
Rental of tenant-occupied nonfarm housing (20)	51	100.000	100.135	101.790	104.534
Imputed rental of owner-occupied nonfarm housing (21)	52	100.000	99.987	101.146	103.196
Rental value of farm dwellings (22)	53	100.000	102.844	109.406	118.104
Group housing (23)	54	100.000	100.231	101.962	104.661
Household utilities	55	100.000	101.294	103.219	103.038
Water supply and sanitation (25)	56	100.000	106.270	111.760	117.963
Electricity and gas	57	100.000	99.613	100.349	97.998
Electricity (27)	58	100.000	100.167	102.044	102.010
Natural gas (28)	59	100.000	98.039	95.363	85.977
Health care	60	**100.000**	**102.517**	**104.399**	**106.286**
Outpatient services	61	100.000	102.197	103.642	104.893
Physician services (44)	62	100.000	102.446	104.019	105.243
Dental services (45)	63	100.000	102.743	105.132	107.560
Paramedical services (46)	64	100.000	101.591	102.472	103.320
Hospital and nursing home services	65	100.000	102.786	105.032	107.449
Hospitals (51)	66	100.000	102.949	105.154	107.756
Nursing homes (52)	67	100.000	101.969	104.420	105.880
Transportation services	68	**100.000**	**102.024**	**104.730**	**106.750**
Motor vehicle services	69	100.000	100.645	101.974	103.230
Motor vehicle maintenance and repair (60)	70	100.000	101.918	104.034	105.867
Other motor vehicle services (61)	71	100.000	97.534	96.930	96.794
Public transportation	72	100.000	105.750	112.327	116.577
Ground transportation (63)	73	100.000	104.329	109.351	112.808
Air transportation (64)	74	100.000	107.236	115.713	121.195
Water transportation (65)	75	100.000	101.134	100.208	97.444
Recreation services	76	**100.000**	**101.075**	**102.808**	**105.622**
Membership clubs, sports centers, parks, theaters, and museums (82)	77	100.000	100.358	100.357	102.772
Audio-video, photographic, and information processing equipment services (parts of 77 and 93)	78	100.000	100.976	103.015	107.179
Gambling (91)	79	100.000	101.649	104.846	107.017
Other recreational services (81, 94, and part of 92)	80	100.000	102.313	105.716	108.415
Food services and accommodations	81	**100.000**	**101.330**	**103.887**	**106.842**
Food services	82	100.000	101.340	103.847	106.901
Purchased meals and beverages (102)	83	100.000	101.300	103.779	106.828
Food furnished to employees (including military) (103)	84	100.000	102.657	106.142	109.364
Accommodations (104)	85	100.000	101.266	104.137	106.475
Financial services and insurance	86	**100.000**	**103.993**	**105.966**	**110.057**
Financial services	87	100.000	104.421	105.776	111.012
Financial services furnished without payment (107)	88	100.000	105.699	105.515	112.375
Financial service charges, fees, and commissions (108)	89	100.000	103.071	106.132	109.588
Insurance	90	100.000	103.286	106.246	108.575
Life insurance (110)	91	100.000	102.078	103.367	104.778
Net household insurance (111)	92	100.000	103.032	105.957	109.217
Net health insurance (112)	93	100.000	104.314	107.858	110.137
Net motor vehicle and other transportation insurance (116)	94	100.000	102.833	107.153	111.138
Other services	95	**100.000**	**102.413**	**104.250**	**106.415**
Communication	96	100.000	99.919	98.722	99.080
Telecommunication services (71)	97	100.000	99.269	97.515	97.705
Postal and delivery services (68)	98	100.000	104.634	110.107	114.377
Internet access (72)	99	100.000	100.651	99.709	99.938
Education services	100	100.000	104.691	109.697	114.648
Higher education (97)	101	100.000	105.194	110.476	115.830
Nursery, elementary, and secondary schools (98)	102	100.000	103.803	107.414	110.870
Commercial and vocational schools (99)	103	100.000	103.567	108.722	113.387
Professional and other services (121)	104	100.000	103.204	106.232	108.630
Personal care and clothing services (14 and parts of 17 and 118)	105	100.000	102.116	104.084	106.329
Social services and religious activities (120)	106	100.000	101.828	104.064	105.570
Household maintenance (parts of 31, 33, and 36)	107	100.000	100.221	101.263	103.732
Net foreign travel	108	.....	.....	.....	.....
Foreign travel by U.S. residents (129)	109	100.000	105.468	109.836	111.804
Less: Expenditures in the United States by nonresidents (130)	110	100.000	103.463	108.740	111.955
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	111	**100.000**	**98.946**	**99.642**	**98.932**
Gross output of nonprofit institutions (133) [2]	112	100.000	101.830	103.784	105.479
Less: Receipts from sales of goods and services by nonprofit institutions (134) [3]	113	100.000	102.826	105.211	107.736

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

Note. The figures in parentheses are the line numbers of the corresponding items in table 2.5.4.

Table 2.4.5. Personal Consumption Expenditures by Type of Product

[Billions of dollars]

	Line	2009	2010	2011	2012
Personal consumption expenditures	1	**9,842.9**	**10,201.9**	**10,711.8**	**11,149.6**
Goods	2	**3,198.4**	**3,362.8**	**3,602.7**	**3,769.7**
Durable goods	3	**1,023.3**	**1,070.7**	**1,129.9**	**1,202.7**
Motor vehicles and parts	4	**317.1**	**342.0**	**368.7**	**401.7**
New motor vehicles (55)	5	165.6	182.3	207.8	236.8
Net purchases of used motor vehicles (56)	6	99.7	104.2	101.4	103.1
Motor vehicle parts and accessories (58)	7	51.8	55.5	59.6	61.8
Furnishings and durable household equipment	8	**244.3**	**250.4**	**260.1**	**275.1**
Furniture and furnishings (parts of 31 and 32)	9	144.6	148.4	153.7	164.1
Household appliances (part of 33)	10	41.1	41.7	42.9	43.9
Glassware, tableware, and household utensils (34)	11	41.1	42.7	45.0	47.5
Tools and equipment for house and garden (35)	12	17.5	17.6	18.4	19.6
Recreational goods and vehicles	13	**303.8**	**312.7**	**321.1**	**334.5**
Video, audio, photographic, and information processing equipment and media (75, 76, and part of 93)	14	184.9	194.1	198.3	205.0
Sporting equipment, supplies, guns, and ammunition (part of 80)	15	50.9	51.3	54.1	57.3
Sports and recreational vehicles (79)	16	37.0	35.6	37.1	39.3
Recreational books (part of 90)	17	26.4	27.1	27.0	27.8
Musical instruments (part of 80)	18	4.6	4.6	4.7	5.1
Other durable goods	19	**158.2**	**165.6**	**179.9**	**191.3**
Jewelry and watches (part of 119)	20	60.3	62.6	69.4	73.7
Therapeutic appliances and equipment (42)	21	52.7	55.6	58.8	62.0
Educational books (96)	22	9.2	9.4	9.4	9.7
Luggage and similar personal items (part of 119)	23	23.3	25.2	29.0	32.6
Telephone and facsimile equipment (67)	24	12.7	12.7	13.4	13.3
Nondurable goods	25	**2,175.1**	**2,292.1**	**2,472.8**	**2,567.0**
Food and beverages purchased for off-premises consumption	26	**770.0**	**788.9**	**833.0**	**863.3**
Food and nonalcoholic beverages purchased for off-premises consumption (4)	27	663.4	675.9	715.4	740.9
Alcoholic beverages purchased for off-premises consumption (5)	28	106.1	112.6	117.2	121.8
Food produced and consumed on farms (6)	29	0.4	0.4	0.4	0.6
Clothing and footwear	30	**306.5**	**320.6**	**338.3**	**354.6**
Garments	31	244.3	255.3	269.3	282.2
Women's and girls' clothing (10)	32	145.8	152.8	161.1	169.5
Men's and boys' clothing (11)	33	81.5	84.9	89.7	93.5
Children's and infants' clothing (12)	34	17.1	17.7	18.5	19.2
Other clothing materials and footwear (13 and 17)	35	62.1	65.2	69.0	72.5
Gasoline and other energy goods	36	**284.5**	**333.4**	**408.9**	**417.0**
Motor vehicle fuels, lubricants, and fluids (59)	37	260.2	307.3	379.5	390.4
Fuel oil and other fuels (29)	38	24.3	26.2	29.4	26.7
Other nondurable goods	39	**814.2**	**849.2**	**892.6**	**932.1**
Pharmaceutical and other medical products (40 and 41)	40	320.9	334.1	353.2	370.0
Recreational items (parts of 80, 92, and 93)	41	123.8	127.7	133.2	142.0
Household supplies (parts of 32 and 36)	42	105.2	108.3	112.9	117.3
Personal care products (part of 118)	43	100.1	104.7	110.0	114.6
Tobacco (127)	44	99.5	106.3	108.3	108.8
Magazines, newspapers, and stationery (part of 90)	45	58.2	62.8	68.1	73.1
Net expenditures abroad by U.S. residents (131)	46	6.5	5.3	6.9	6.2
Services	47	**6,644.5**	**6,839.1**	**7,109.1**	**7,379.9**
Household consumption expenditures (for services)	48	**6,368.5**	**6,563.7**	**6,831.2**	**7,089.4**
Housing and utilities	49	**1,881.0**	**1,909.0**	**1,960.9**	**2,013.9**
Housing	50	1,591.6	1,609.7	1,660.0	1,719.9
Rental of tenant-occupied nonfarm housing (20)	51	359.7	372.6	402.3	430.4
Imputed rental of owner-occupied nonfarm housing (21)	52	1,209.9	1,214.5	1,233.8	1,263.7
Rental value of farm dwellings (22)	53	20.7	21.2	22.4	24.1
Group housing (23)	54	1.3	1.3	1.5	1.7
Household utilities	55	289.4	299.3	300.9	294.0
Water supply and sanitation (25)	56	74.3	78.0	82.1	85.9
Electricity and gas	57	215.1	221.4	218.8	208.1
Electricity (27)	58	157.0	166.8	166.7	163.4
Natural gas (28)	59	58.1	54.6	52.1	44.7
Health care	60	**1,627.4**	**1,690.7**	**1,767.8**	**1,847.6**
Outpatient services	61	744.7	767.9	797.2	827.5
Physician services (44)	62	392.8	402.8	418.4	433.9
Dental services (45)	63	102.1	104.5	106.8	109.4
Paramedical services (46)	64	249.8	260.6	272.1	284.2
Hospital and nursing home services	65	882.6	922.8	970.6	1,020.2
Hospitals (51)	66	736.6	770.5	811.4	861.2
Nursing homes (52)	67	146.1	152.3	159.2	159.0
Transportation services	68	**289.7**	**292.9**	**308.2**	**318.1**
Motor vehicle services	69	210.4	211.9	223.0	230.6
Motor vehicle maintenance and repair (60)	70	149.2	152.4	161.9	166.4
Other motor vehicle services (61)	71	61.2	59.6	61.1	64.2
Public transportation	72	79.3	81.0	85.2	87.5
Ground transportation (63)	73	34.5	35.6	38.0	37.1
Air transportation (64)	74	42.2	42.7	44.3	47.3
Water transportation (65)	75	2.5	2.7	2.9	3.1
Recreation services	76	**376.0**	**385.1**	**399.7**	**416.6**
Membership clubs, sports centers, parks, theaters, and museums (82)	77	137.9	141.8	147.6	153.7
Audio-video, photographic, and information processing equipment services (parts of 77 and 93)	78	93.6	96.1	99.8	104.2
Gambling (91)	79	105.0	105.6	108.9	112.5
Other recreational services (81, 94, and part of 92)	80	39.5	41.7	43.3	46.2
Food services and accommodations	81	**600.3**	**617.7**	**658.7**	**701.7**
Food services	82	517.9	532.2	567.6	604.2
Purchased meals and beverages (102)	83	502.3	516.9	550.8	587.1
Food furnished to employees (including military) (103)	84	15.6	15.3	16.8	17.1
Accommodations (104)	85	82.4	85.5	91.1	97.5
Financial services and insurance	86	**719.0**	**763.2**	**801.1**	**821.0**
Financial services	87	452.2	473.3	490.3	496.1
Financial services furnished without payment (107)	88	229.4	248.9	259.7	259.1
Financial service charges, fees, and commissions (108)	89	222.9	224.4	230.6	237.0
Insurance	90	266.7	290.0	310.7	325.0
Life insurance (110)	91	80.0	87.6	100.6	103.3
Net household insurance (111)	92	7.3	7.6	8.0	8.1
Net health insurance (112)	93	119.4	135.8	143.3	154.5
Net motor vehicle and other transportation insurance (116)	94	60.0	58.9	58.9	59.0
Other services	95	**875.1**	**905.1**	**934.8**	**970.4**
Communication	96	217.9	226.8	238.1	251.7
Telecommunication services (71)	97	149.6	152.1	156.0	160.6
Postal and delivery services (68)	98	12.0	11.7	10.8	10.4
Internet access (72)	99	56.3	63.0	71.3	80.7
Education services	100	219.9	235.5	250.9	264.9
Higher education (97)	101	146.7	158.3	170.6	182.4
Nursery, elementary, and secondary schools (98)	102	34.8	35.3	37.0	37.8
Commercial and vocational schools (99)	103	38.4	42.0	43.3	44.7
Professional and other services (121)	104	161.5	163.3	165.9	169.4
Personal care and clothing services (14 and parts of 17 and 118)	105	109.9	114.9	119.6	124.8
Social services and religious activities (120)	106	133.2	138.9	143.7	147.3
Household maintenance (parts of 31, 33, and 36)	107	60.3	58.6	61.5	65.9
Net foreign travel	108	–27.5	–32.9	–44.8	–53.6
Foreign travel by U.S. residents (129)	109	97.9	103.4	105.8	110.0
Less: Expenditures in the United States by nonresidents (130)	110	125.5	136.4	150.5	163.6
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	111	**276.0**	**275.4**	**277.9**	**290.5**
Gross output of nonprofit institutions (133) [2]	112	1,072.6	1,105.9	1,141.6	1,194.1
Less: Receipts from sales of goods and services by nonprofit institutions (134) [3]	113	796.5	830.5	863.7	903.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

NOTE. The figures in parentheses are the line numbers of the corresponding items in table 2.5.5.

Table 2.4.6. Real Personal Consumption Expenditures by Type of Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012
Personal consumption expenditures	1	**9,842.9**	**10,035.9**	**10,291.3**	**10,517.6**
Goods	2	**3,198.4**	**3,308.7**	**3,419.9**	**3,534.1**
Durable goods	3	**1,023.3**	**1,085.7**	**1,157.1**	**1,246.7**
Motor vehicles and parts	4	**317.1**	**323.4**	**339.4**	**364.0**
New motor vehicles (55)	5	165.6	178.6	198.0	221.9
Net purchases of used motor vehicles (56)	6	99.7	91.0	86.6	87.5
Motor vehicle parts and accessories (58)	7	51.8	54.4	56.4	57.1
Furnishings and durable household equipment	8	**244.3**	**261.5**	**276.0**	**292.8**
Furniture and furnishings (parts of 31 and 32)	9	144.6	155.9	164.7	176.9
Household appliances (part of 33)	10	41.1	43.6	45.5	44.5
Glassware, tableware, and household utensils (34)	11	41.1	43.9	47.1	51.8
Tools and equipment for house and garden (35)	12	17.5	18.1	18.7	19.6
Recreational goods and vehicles	13	**303.8**	**336.8**	**370.5**	**410.9**
Video, audio, photographic, and information processing equipment and media (75, 76, and part of 93)	14	184.9	217.1	244.8	279.2
Sporting equipment, supplies, guns, and ammunition (part of 80)	15	50.9	52.9	58.5	62.7
Sports and recreational vehicles (79)	16	37.0	35.5	36.1	37.6
Recreational books (part of 90)	17	26.4	27.4	28.0	29.4
Musical instruments (part of 80)	18	4.6	4.6	4.8	5.2
Other durable goods	19	**158.2**	**164.9**	**173.7**	**183.6**
Jewelry and watches (part of 119)	20	60.3	61.2	62.5	65.8
Therapeutic appliances and equipment (42)	21	52.7	56.0	58.8	61.4
Educational books (96)	22	9.2	9.0	8.6	8.3
Luggage and similar personal items (part of 119)	23	23.3	25.5	29.8	33.6
Telephone and facsimile equipment (67)	24	12.7	13.2	14.4	15.1
Nondurable goods	25	**2,175.1**	**2,223.5**	**2,266.0**	**2,296.8**
Food and beverages purchased for off-premises consumption	26	**770.0**	**786.5**	**798.8**	**809.4**
Food and nonalcoholic beverages purchased for off-premises consumption (4)	27	663.4	674.0	682.5	689.4
Alcoholic beverages purchased for off-premises consumption (5)	28	106.1	112.1	116.1	119.7
Food produced and consumed on farms (6)	29	0.4	0.4	0.3	0.4
Clothing and footwear	30	**306.5**	**322.7**	**335.0**	**338.9**
Garments	31	244.3	258.1	267.0	269.3
Women's and girls' clothing (10)	32	145.8	154.2	159.5	162.1
Men's and boys' clothing (11)	33	81.5	86.1	88.9	88.8
Children's and infants' clothing (12)	34	17.1	17.8	18.7	18.3
Other clothing materials and footwear (13 and 17)	35	62.1	64.6	67.9	69.6
Gasoline and other energy goods	36	**284.5**	**282.2**	**275.2**	**271.5**
Motor vehicle fuels, lubricants, and fluids (59)	37	260.2	259.9	255.4	253.7
Fuel oil and other fuels (29)	38	24.3	22.4	19.8	17.7
Other nondurable goods	39	**814.2**	**833.0**	**861.6**	**885.1**
Pharmaceutical and other medical products (40 and 41)	40	320.9	322.4	329.5	334.5
Recreational items (parts of 80, 92, and 93)	41	123.8	132.0	139.3	150.7
Household supplies (parts of 32 and 36)	42	105.2	109.5	114.1	118.2
Personal care products (part of 118)	43	100.1	105.8	111.8	115.4
Tobacco (127)	44	99.5	95.8	94.4	92.8
Magazines, newspapers, and stationery (part of 90)	45	58.2	62.3	67.1	69.6
Net expenditures abroad by U.S. residents (131)	46	6.5	5.7	6.8	6.7
Services	47	**6,644.5**	**6,727.2**	**6,871.1**	**6,982.7**
Household consumption expenditures (for services)	48	**6,368.5**	**6,448.9**	**6,592.0**	**6,689.4**
Housing and utilities	49	**1,881.0**	**1,904.3**	**1,928.4**	**1,943.6**
Housing	50	1,591.6	1,608.7	1,637.0	1,658.4
Rental of tenant-occupied nonfarm housing (20)	51	359.7	372.1	395.2	411.7
Imputed rental of owner-occupied nonfarm housing (21)	52	1,209.9	1,214.6	1,219.8	1,224.6
Rental value of farm dwellings (22)	53	20.7	20.6	20.5	20.4
Group housing (23)	54	1.3	1.3	1.4	1.6
Household utilities	55	289.4	295.5	291.5	285.3
Water supply and sanitation (25)	56	74.3	73.4	73.4	72.8
Electricity and gas	57	215.1	222.2	218.0	212.3
Electricity (27)	58	157.0	166.5	163.4	160.1
Natural gas (28)	59	58.1	55.7	54.6	52.0
Health care	60	**1,627.4**	**1,649.2**	**1,693.3**	**1,738.4**
Outpatient services	61	744.7	751.4	769.2	788.9
Physician services (44)	62	392.8	393.2	402.2	412.3
Dental services (45)	63	102.1	101.7	101.6	101.7
Paramedical services (46)	64	249.8	256.6	265.5	275.0
Hospital and nursing home services	65	882.6	897.8	924.1	949.5
Hospitals (51)	66	736.6	748.4	771.6	799.2
Nursing homes (52)	67	146.1	149.4	152.4	150.2
Transportation services	68	**289.7**	**287.1**	**294.3**	**298.0**
Motor vehicle services	69	210.4	210.6	218.7	223.4
Motor vehicle maintenance and repair (60)	70	149.2	149.5	155.6	157.2
Other motor vehicle services (61)	71	61.2	61.1	63.1	66.3
Public transportation	72	79.3	76.6	75.8	75.1
Ground transportation (63)	73	34.5	34.1	34.8	32.9
Air transportation (64)	74	42.2	39.8	38.3	39.1
Water transportation (65)	75	2.5	2.7	2.9	3.2
Recreation services	76	**376.0**	**381.0**	**388.8**	**394.4**
Membership clubs, sports centers, parks, theaters, and museums (82)	77	137.9	141.3	147.1	149.5
Audio-video, photographic, and information processing equipment services (parts of 77 and 93)	78	93.6	95.1	96.9	97.2
Gambling (91)	79	105.0	103.8	103.9	105.1
Other recreational services (81, 94, and part of 92)	80	39.5	40.7	41.0	42.7
Food services and accommodations	81	**600.3**	**609.6**	**634.0**	**656.8**
Food services	82	517.9	525.2	546.5	565.2
Purchased meals and beverages (102)	83	502.3	510.3	530.7	549.6
Food furnished to employees (including military) (103)	84	15.6	14.9	15.8	15.7
Accommodations (104)	85	82.4	84.4	87.5	91.6
Financial services and insurance	86	**719.0**	**733.9**	**756.0**	**746.0**
Financial services	87	452.2	453.2	463.6	446.9
Financial services furnished without payment (107)	88	229.4	235.5	246.1	230.5
Financial service charges, fees, and commissions (108)	89	222.9	217.7	217.3	216.3
Insurance	90	266.7	280.7	292.5	299.3
Life insurance (110)	91	80.0	85.8	97.3	98.6
Net household insurance (111)	92	7.3	7.4	7.6	7.4
Net health insurance (112)	93	119.4	130.2	132.8	140.3
Net motor vehicle and other transportation insurance (116)	94	60.0	57.3	55.0	53.1
Other services	95	**875.1**	**883.8**	**896.7**	**911.9**
Communication	96	217.9	227.0	241.2	254.1
Telecommunication services (71)	97	149.6	153.2	160.0	164.4
Postal and delivery services (68)	98	12.0	11.2	9.8	9.1
Internet access (72)	99	56.3	62.6	71.5	80.8
Education services	100	219.9	225.0	228.7	231.0
Higher education (97)	101	146.7	150.4	154.4	157.4
Nursery, elementary, and secondary schools (98)	102	34.8	34.0	34.5	34.1
Commercial and vocational schools (99)	103	38.4	40.5	39.8	39.4
Professional and other services (121)	104	161.5	158.2	156.2	155.9
Personal care and clothing services (14 and parts of 17 and 118)	105	109.9	112.5	114.9	117.4
Social services and religious activities (120)	106	133.2	136.4	138.0	139.5
Household maintenance (parts of 31, 33, and 36)	107	60.3	58.5	60.7	63.5
Net foreign travel	108	–27.5	–33.7	–42.1	–47.7
Foreign travel by U.S. residents (129)	109	97.9	98.0	96.3	98.4
Less: Expenditures in the United States by nonresidents (130)	110	125.5	131.8	138.4	146.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	111	**276.0**	**278.3**	**278.9**	**293.6**
Gross output of nonprofit institutions (133) [2]	112	1,072.6	1,086.0	1,100.0	1,132.1
Less: Receipts from sales of goods and services by nonprofit institutions (134) [3]	113	796.5	807.7	820.9	838.8
Residual	114	–0.1	–4.1	–16.2	–32.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

NOTES. The figures in parentheses are the line numbers of the corresponding items in table 2.5.6.

Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.5.3. Real Personal Consumption Expenditures by Function, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Personal consumption expenditures	1	**100.000**	**101.960**	**104.555**	**106.854**
Household consumption expenditures [1]	2	**100.000**	**101.992**	**104.654**	**106.870**
Food and beverages purchased for off-premises consumption	3	**100.000**	**102.145**	**103.750**	**105.120**
Food and nonalcoholic beverages purchased for off-premises consumption	4	100.000	101.594	102.876	103.915
Alcoholic beverages purchased for off-premises consumption	5	100.000	105.639	109.391	112.773
Food produced and consumed on farms	6	100.000	88.621	70.270	102.097
Clothing, footwear, and related services	7	**100.000**	**104.941**	**108.784**	**110.059**
Clothing	8	100.000	105.115	108.502	109.467
Garments	9	100.000	105.625	109.278	110.218
Women's and girls' clothing	10	100.000	105.744	109.357	111.184
Men's and boys' clothing	11	100.000	105.732	109.116	109.053
Children's and infants' clothing	12	100.000	104.101	109.391	107.526
Other clothing materials	13	100.000	99.511	97.559	99.494
Cleaning, repair, and rental of clothing	14	100.000	98.333	98.921	100.031
Laundry and dry cleaning services	15	100.000	98.822	99.305	101.177
Clothing repair, rental, and alterations	16	100.000	96.931	97.815	96.811
Footwear [2]	17	100.000	104.166	110.042	112.711
Housing, utilities, and fuels	18	**100.000**	**101.111**	**102.196**	**102.831**
Housing	19	100.000	101.079	102.855	104.200
Rental of tenant-occupied nonfarm housing [3]	20	100.000	103.460	109.871	114.476
Imputed rental of owner-occupied nonfarm housing [4]	21	100.000	100.395	100.825	101.214
Rental value of farm dwellings	22	100.000	99.634	99.040	98.472
Group housing	23	100.000	101.642	108.392	122.268
Household utilities and fuels	24	100.000	101.271	98.980	96.141
Water supply and sanitation	25	100.000	98.751	98.863	98.052
Electricity, gas, and other fuels	26	100.000	102.072	98.992	95.458
Electricity	27	100.000	106.048	104.055	101.990
Natural gas	28	100.000	95.769	93.974	89.493
Fuel oil and other fuels	29	100.000	92.122	81.496	72.946
Furnishings, household equipment, and routine household maintenance	30	**100.000**	**104.768**	**109.947**	**115.704**
Furniture, furnishings, and floor coverings [5]	31	100.000	107.404	113.266	121.867
Household textiles	32	100.000	109.472	118.030	128.364
Household appliances [6]	33	100.000	105.329	109.541	106.969
Glassware, tableware, and household utensils [7]	34	100.000	106.781	114.660	126.228
Tools and equipment for house and garden	35	100.000	103.545	107.176	112.367
Other household goods and services [8]	36	100.000	99.948	103.135	106.050
Health	37	**100.000**	**101.330**	**104.024**	**106.650**
Medical products, appliances, and equipment	38	100.000	101.285	103.909	105.923
Pharmaceutical and other medical products [9]	39	100.000	100.486	102.691	104.249
Pharmaceutical products	40	100.000	100.402	102.572	104.077
Other medical products	41	100.000	107.796	113.066	119.617
Therapeutic appliances and equipment	42	100.000	106.255	111.575	116.586
Outpatient services	43	100.000	100.896	103.284	105.924
Physician services [10]	44	100.000	100.087	102.385	104.944
Dental services	45	100.000	99.620	99.487	99.662
Paramedical services	46	100.000	102.698	106.278	110.087
Home health care	47	100.000	103.525	108.236	112.646
Medical laboratories	48	100.000	101.230	104.672	104.140
Other professional medical services [11]	49	100.000	102.603	105.646	110.091
Hospital and nursing home services	50	100.000	101.714	104.693	107.571
Hospitals [12]	51	100.000	101.606	104.754	108.500
Nursing homes	52	100.000	102.258	104.378	102.823
Transportation	53	**100.000**	**100.390**	**102.289**	**104.991**
Motor vehicles	54	100.000	101.412	106.670	115.650
New motor vehicles	55	100.000	107.829	119.576	133.966
Net purchases of used motor vehicles	56	100.000	91.346	86.934	87.779
Motor vehicle operation	57	100.000	100.441	101.173	101.612
Motor vehicle parts and accessories	58	100.000	105.097	109.013	110.276
Motor vehicle fuels, lubricants, and fluids	59	100.000	99.855	98.154	97.502
Motor vehicle maintenance and repair	60	100.000	100.185	104.304	105.333
Other motor vehicle services	61	100.000	99.805	103.023	108.350
Public transportation	62	100.000	96.601	95.676	94.703
Ground transportation [13]	63	100.000	98.800	100.630	95.270
Air transportation	64	100.000	94.260	90.786	92.552
Water transportation	65	100.000	106.283	112.485	124.077
Communication	66	**100.000**	**104.205**	**110.830**	**116.732**
Telephone and facsimile equipment	67	100.000	104.109	113.135	118.654
Postal and delivery services	68	100.000	93.424	81.505	75.737
First-class postal service by U.S. Postal Service (USPS)	69	100.000	94.618	80.660	73.905
Other delivery services (by non-USPS facilities)	70	100.000	87.625	84.832	83.279
Telecommunication services	71	100.000	102.444	106.960	109.893
Internet access	72	100.000	111.227	127.086	143.566
Recreation	73	**100.000**	**105.760**	**111.779**	**118.253**
Video and audio equipment, computers, and related services	74	100.000	112.412	122.836	134.866
Video and audio equipment	75	100.000	115.734	132.131	152.759
Information processing equipment	76	100.000	119.695	133.260	150.218
Services related to video and audio goods and computers	77	100.000	102.010	104.009	104.941
Sports and recreational goods and related services	78	100.000	103.975	110.878	119.776
Sports and recreational vehicles	79	100.000	95.980	97.572	101.883
Other sporting and recreational goods	80	100.000	106.254	114.818	125.328
Maintenance and repair of recreational vehicles and sports equipment	81	100.000	104.528	109.622	113.367
Membership clubs, sports centers, parks, theaters, and museums	82	100.000	102.415	106.627	108.411
Membership clubs and participant sports centers	83	100.000	102.843	105.668	108.632
Amusements parks, campgrounds, and related recreational services	84	100.000	104.023	110.948	118.850
Admissions to specified spectator amusements	85	100.000	101.372	104.939	102.733
Motion picture theaters	86	100.000	100.795	96.996	97.204
Live entertainment, excluding sports	87	100.000	102.802	109.243	111.653
Spectator sports	88	100.000	99.813	104.036	94.185
Museums and libraries	89	100.000	99.466	101.763	96.024
Magazines, newspapers, books, and stationery	90	100.000	106.018	112.391	117.038
Gambling	91	100.000	98.892	98.954	100.098
Pets, pet products, and related services	92	100.000	102.990	104.789	109.754
Photographic goods and services	93	100.000	102.167	105.593	103.375
Package tours [14]	94	100.000	108.869	116.546	121.320
Education	95	**100.000**	**102.133**	**103.581**	**104.480**
Educational books	96	100.000	97.776	93.014	90.104
Higher education	97	100.000	102.582	105.276	107.353
Nursery, elementary, and secondary schools	98	100.000	97.604	99.068	97.948
Commercial and vocational schools [15]	99	100.000	105.568	103.667	102.710
Food services and accommodations	100	**100.000**	**101.545**	**105.614**	**109.403**
Food services	101	100.000	101.401	105.528	109.132
Purchased meals and beverages [16]	102	100.000	101.584	105.658	109.406
Food furnished to employees (including military)	103	100.000	95.578	101.332	100.399
Accommodations [17]	104	100.000	102.444	106.158	111.108
Financial services and insurance	105	**100.000**	**102.083**	**105.148**	**103.764**
Financial services	106	100.000	100.221	102.502	98.815
Financial services furnished without payment	107	100.000	102.661	107.299	100.510
Financial service charges, fees, and commissions	108	100.000	97.679	97.508	97.047
Insurance	109	100.000	105.257	109.657	112.214
Life insurance [18]	110	100.000	107.190	121.571	123.230
Net household insurance [19]	111	100.000	100.753	102.906	100.897
Net health insurance	112	100.000	109.077	111.255	117.509
Medical care and hospitalization [20]	113	100.000	113.580	116.686	116.589
Income loss [21]	114	100.000	96.669	95.194	95.844
Workers' compensation [22]	115	100.000	87.145	84.702	129.027
Net motor vehicle and other transportation insurance [23]	116	100.000	95.583	91.691	88.577
Other goods and services	117	**100.000**	**101.126**	**102.807**	**104.594**
Personal care [24]	118	100.000	104.396	108.608	111.605
Personal items [25]	119	100.000	103.720	110.116	118.340
Social services and religious activities [26]	120	100.000	102.391	103.646	104.773
Professional and other services	121	100.000	97.953	96.669	96.527
Legal services	122	100.000	97.945	96.461	95.274
Accounting and other business services [27]	123	100.000	96.035	96.006	95.515
Labor organization dues	124	100.000	96.032	93.459	94.160
Professional association dues	125	100.000	100.066	99.913	102.328
Funeral and burial services	126	100.000	100.504	98.852	101.866
Tobacco	127	100.000	96.299	94.873	93.276
Net foreign travel and expenditures abroad by U.S. residents	128	.....	.....	.....	.....
Foreign travel by U.S. residents	129	100.000	100.113	98.331	100.482
Less: Expenditures in the United States by nonresidents	130	100.000	105.034	110.323	116.455
Net expenditures abroad by U.S. residents	131	.....	.....	.....	.....
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [28]	132	**100.000**	**100.821**	**101.044**	**106.380**
Gross output of nonprofit institutions [29]	133	100.000	101.255	102.555	105.550
Less: Receipts from sales of goods and services by nonprofit institutions [30]	134	100.000	101.402	103.059	105.299

1. Consists of household purchases of goods and services from business, government, nonprofit institutions, and the rest of the world.
2. Consists of shoes and other footwear, and of repair and hire of footwear.
3. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.
4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.
5. Includes clocks, lamps, lighting fixtures, and other household decorative items; also includes repair of furniture, furnishings, and floor coverings.
6. Consists of major household appliances, small electric household appliances, and repair of household appliances.
7. Consists of dishes, flatware, and non-electric cookware and tableware.
8. Consists of household supplies; domestic services; moving, storage and freight service; and other household service.
9. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.
10. Consists of offices of physicians, health maintenance organization medical centers, and freestanding ambulatory surgical and emergency centers.
11. Includes podiatrists, chiropractors, mental health practitioners (except physicians), physical, occupational and speech therapists, audiologists, all other health practitioners, ambulance services, kidney dialysis centers, and blood and organ bank services.
12. Consists of nonprofit hospitals, proprietary hospitals, and government hospitals. Consists of primary sales of these hospitals for personal consumption. Expenses of nonprofit hospitals are included in the expenditures of nonprofit institutions serving households (NPISHs).
13. Includes railway transportation, taxicab services, school and employee services, limousine services, and airport bus fares.
14. Consists of tour operators' and travel agents' margins. Purchases of travel and accommodations included in tours are accounted for separately in other personal consumption expenditures categories.
15. Consists of fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services.
16. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premises.
17. Consists of transient hotels, motels, other traveler accommodations, clubs, and housing at schools.
18. Consists of operating expenses of commercial life insurance carriers and fraternal benefit life insurance. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies.
19. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles).
20. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.
21. Consists of premiums less benefits for income loss insurance.
22. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.
23. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle and other transportation insurance.
24. Consists of cosmetics and toiletries, electric appliances for personal care, hairdressing salons, and miscellaneous personal care services.
25. Consists of jewelry, watches, luggage, and similar personal items.
26. Consists of household purchases of goods and services from business, government, and nonprofit institutions providing social services and religious activities. Purchases from nonprofit establishments exclude unrelated sales, secondary sales, and sales to businesses, government, and the rest of the world, but include membership dues and fees.
27. Consists of tax preparation and other related services, employment agency services, and other personal business services.
28. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
29. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).
30. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

Table 2.5.4. Price Indexes for Personal Consumption Expenditures by Function

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Personal consumption expenditures	1	**100.000**	**101.654**	**104.086**	**106.009**
Household consumption expenditures [1]	2	**100.000**	**101.732**	**104.212**	**106.210**
Food and beverages purchased for off-premises consumption	3	**100.000**	**100.309**	**104.276**	**106.657**
Food and nonalcoholic beverages purchased for off-premises consumption	4	100.000	100.284	104.826	107.472
Alcoholic beverages purchased for off-premises consumption	5	100.000	100.418	100.918	101.758
Food produced and consumed on farms	6	100.000	113.058	134.599	136.849
Clothing, footwear, and related services	7	**100.000**	**99.496**	**101.171**	**104.762**
Clothing	8	100.000	99.181	101.135	104.946
Garments	9	100.000	98.928	100.859	104.768
Women's and girls' clothing	10	100.000	99.073	101.009	104.548
Men's and boys' clothing	11	100.000	98.501	100.939	105.214
Children's and infants' clothing	12	100.000	99.741	99.176	104.550
Other clothing materials	13	100.000	102.589	105.503	108.566
Cleaning, repair, and rental of clothing	14	100.000	102.590	104.703	106.909
Laundry and dry cleaning services	15	100.000	102.255	103.767	105.618
Clothing repair, rental, and alterations	16	100.000	103.566	107.442	110.705
Footwear [2]	17	100.000	100.917	101.343	103.966
Housing, utilities, and fuels	18	**100.000**	**100.452**	**102.218**	**104.152**
Housing	19	100.000	100.058	101.404	103.706
Rental of tenant-occupied nonfarm housing [3]	20	100.000	100.135	101.790	104.534
Imputed rental of owner-occupied nonfarm housing [4]	21	100.000	99.987	101.146	103.196
Rental value of farm dwellings	22	100.000	102.844	109.406	118.104
Group housing	23	100.000	100.231	101.962	104.661
Household utilities and fuels	24	100.000	102.451	106.380	106.328
Water supply and sanitation	25	100.000	106.270	111.760	117.963
Electricity, gas, and other fuels	26	100.000	101.285	104.738	102.720
Electricity	27	100.000	100.167	102.044	102.010
Natural gas	28	100.000	98.039	95.363	85.977
Fuel oil and other fuels	29	100.000	116.956	148.719	150.635
Furnishings, household equipment, and routine household maintenance	30	**100.000**	**97.197**	**96.434**	**96.662**
Furniture, furnishings, and floor coverings [5]	31	100.000	95.486	93.731	93.099
Household textiles	32	100.000	94.746	92.172	88.855
Household appliances [6]	33	100.000	96.358	95.550	99.977
Glassware, tableware, and household utensils [7]	34	100.000	97.394	95.528	91.666
Tools and equipment for house and garden	35	100.000	97.265	98.449	99.659
Other household goods and services [8]	36	100.000	100.099	101.241	103.654
Health	37	**100.000**	**102.610**	**104.725**	**106.829**
Medical products, appliances, and equipment	38	100.000	103.013	106.148	109.197
Pharmaceutical and other medical products [9]	39	100.000	103.628	107.207	110.613
Pharmaceutical products	40	100.000	103.699	107.320	110.756
Other medical products	41	100.000	97.895	98.163	99.398
Therapeutic appliances and equipment	42	100.000	99.369	99.978	101.039
Outpatient services	43	100.000	102.197	103.642	104.893
Physician services [10]	44	100.000	102.446	104.019	105.243
Dental services	45	100.000	102.743	105.132	107.560
Paramedical services	46	100.000	101.591	102.472	103.320
Home health care	47	100.000	101.129	101.125	101.944
Medical laboratories	48	100.000	99.960	100.301	100.351
Other professional medical services [11]	49	100.000	102.191	103.651	104.686
Hospital and nursing home services	50	100.000	102.786	105.032	107.449
Hospitals [12]	51	100.000	102.949	105.154	107.756
Nursing homes	52	100.000	101.969	104.420	105.880
Transportation	53	**100.000**	**108.248**	**119.133**	**121.966**
Motor vehicles	54	100.000	106.492	109.248	110.793
New motor vehicles	55	100.000	102.072	104.919	106.740
Net purchases of used motor vehicles	56	100.000	114.468	116.992	117.835
Motor vehicle operation	57	100.000	109.516	125.278	128.619
Motor vehicle parts and accessories	58	100.000	101.923	105.593	108.283
Motor vehicle fuels, lubricants, and fluids	59	100.000	118.246	148.588	153.850
Motor vehicle maintenance and repair	60	100.000	101.918	104.034	105.867
Other motor vehicle services	61	100.000	97.534	96.930	96.794
Public transportation	62	100.000	105.750	112.327	116.577
Ground transportation [13]	63	100.000	104.329	109.351	112.808
Air transportation	64	100.000	107.236	115.713	121.195
Water transportation	65	100.000	101.134	100.208	97.444
Communication	66	**100.000**	**99.720**	**98.407**	**98.465**
Telephone and facsimile equipment	67	100.000	96.311	93.031	88.037
Postal and delivery services	68	100.000	104.634	110.107	114.377
First-class postal service by U.S. Postal Service (USPS)	69	100.000	102.836	106.786	110.544
Other delivery services (by non-USPS facilities)	70	100.000	114.194	127.572	134.322
Telecommunication services	71	100.000	99.269	97.515	97.705
Internet access	72	100.000	100.651	99.709	99.938
Recreation	73	**100.000**	**97.462**	**95.725**	**94.810**
Video and audio equipment, computers, and related services	74	100.000	92.861	87.293	82.667
Video and audio equipment	75	100.000	86.384	77.505	68.679
Information processing equipment	76	100.000	92.946	85.025	78.781
Services related to video and audio goods and computers	77	100.000	100.951	102.937	107.353
Sports and recreational goods and related services	78	100.000	97.099	94.849	93.296
Sports and recreational vehicles	79	100.000	100.434	102.774	104.369
Other sporting and recreational goods	80	100.000	96.144	92.703	90.364
Maintenance and repair of recreational vehicles and sports equipment	81	100.000	99.106	98.835	99.067
Membership clubs, sports centers, parks, theaters, and museums	82	100.000	100.358	100.357	102.772
Membership clubs and participant sports centers	83	100.000	98.251	97.128	99.867
Amusements parks, campgrounds, and related recreational services	84	100.000	100.329	100.429	102.589
Admissions to specified spectator amusements	85	100.000	101.743	102.364	104.773
Motion picture theaters	86	100.000	101.525	102.572	104.530
Live entertainment, excluding sports	87	100.000	101.550	102.522	104.503
Spectator sports	88	100.000	102.140	102.019	105.337
Museums and libraries	89	100.000	101.551	102.551	104.569
Magazines, newspapers, books, and stationery	90	100.000	100.259	100.001	101.917
Gambling	91	100.000	101.649	104.846	107.017
Pets, pet products, and related services	92	100.000	100.598	103.457	105.817
Photographic goods and services	93	100.000	98.623	98.456	98.772
Package tours [14]	94	100.000	100.334	100.429	102.564
Education	95	**100.000**	**104.699**	**109.704**	**114.722**
Educational books	96	100.000	104.916	109.858	116.727
Higher education	97	100.000	105.194	110.476	115.830
Nursery, elementary, and secondary schools	98	100.000	103.803	107.414	110.870
Commercial and vocational schools [15]	99	100.000	103.567	108.722	113.387
Food services and accommodations	100	**100.000**	**101.330**	**103.887**	**106.842**
Food services	101	100.000	101.340	103.847	106.901
Purchased meals and beverages [16]	102	100.000	101.300	103.779	106.828
Food furnished to employees (including military)	103	100.000	102.657	106.142	109.364
Accommodations [17]	104	100.000	101.266	104.137	106.475
Financial services and insurance	105	**100.000**	**103.993**	**105.966**	**110.057**
Financial services	106	100.000	104.421	105.776	111.012
Financial services furnished without payment	107	100.000	105.699	105.515	112.375
Financial service charges, fees, and commissions	108	100.000	103.071	106.132	109.588
Insurance	109	100.000	103.286	106.246	108.575
Life insurance [18]	110	100.000	102.078	103.367	104.778
Net household insurance [19]	111	100.000	103.032	105.957	109.217
Net health insurance	112	100.000	104.314	107.858	110.137
Medical care and hospitalization [20]	113	100.000	105.394	109.673	112.447
Income loss [21]	114	100.000	101.642	104.838	107.016
Workers' compensation [22]	115	100.000	98.472	97.097	96.602
Net motor vehicle and other transportation insurance [23]	116	100.000	102.833	107.153	111.138
Other goods and services	117	**100.000**	**102.992**	**105.575**	**107.312**
Personal care [24]	118	100.000	100.485	101.090	102.643
Personal items [25]	119	100.000	101.255	106.891	107.459
Social services and religious activities [26]	120	100.000	101.828	104.064	105.570
Professional and other services	121	100.000	103.204	106.232	108.630
Legal services	122	100.000	103.602	106.942	109.117
Accounting and other business services [27]	123	100.000	102.739	105.528	110.102
Labor organization dues	124	100.000	102.834	105.407	105.532
Professional association dues	125	100.000	103.600	106.933	109.132
Funeral and burial services	126	100.000	102.306	104.583	106.584
Tobacco	127	100.000	110.879	114.659	117.230
Net foreign travel and expenditures abroad by U.S. residents	128	.....	.....	.....	.....
Foreign travel by U.S. residents	129	100.000	105.468	109.836	111.804
Less: Expenditures in the United States by nonresidents	130	100.000	103.463	108.740	111.955
Net expenditures abroad by U.S. residents	131	.....	.....	.....	.....
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [28]	132	**100.000**	**98.946**	**99.642**	**98.932**
Gross output of nonprofit institutions [29]	133	100.000	101.830	103.784	105.479
Less: Receipts from sales of goods and services by nonprofit institutions [30]	134	100.000	102.826	105.211	107.736

1. Consists of household purchases of goods and services from business, government, nonprofit institutions, and the rest of the world.
2. Consists of shoes and other footwear, and of repair and hire of footwear.
3. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.
4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.
5. Includes clocks, lamps, lighting fixtures, and other household decorative items; also includes repair of furniture, furnishings, and floor coverings.
6. Consists of major household appliances, small electric household appliances, and repair of household appliances.
7. Consists of dishes, flatware, and non-electric cookware and tableware.
8. Consists of household supplies; domestic services; moving, storage and freight service; and other household service.
9. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.
10. Consists of offices of physicians, health maintenance organization medical centers, and freestanding ambulatory surgical and emergency centers.
11. Includes podiatrists, chiropractors, mental health practitioners (except physicians), physical, occupational and speech therapists, audiologists, all other health practitioners, ambulance services, kidney dialysis centers, and blood and organ bank services.
12. Consists of nonprofit hospitals, proprietary hospitals, and government hospitals. Consists of primary sales of these hospitals for personal consumption. Expenses of nonprofit hospitals are included in the expenditures of nonprofit institutions serving households (NPISHs).
13. Includes railway transportation, taxicab services, school and employee services, limousine services, and airport bus fares.
14. Consists of tour operators' and travel agents' margins. Purchases of travel and accommodations included in tours are accounted for separately in other personal consumption expenditures categories.
15. Consists of fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services.
16. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premises.
17. Consists of transient hotels, motels, other traveler accommodations, clubs, and housing at schools.
18. Consists of operating expenses of commercial life insurance carriers and fraternal benefit life insurance. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies.
19. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles).
20. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.
21. Consists of premiums less benefits for income loss insurance.
22. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.
23. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle and other transportation insurance.
24. Consists of cosmetics and toiletries, electric appliances for personal care, hairdressing salons, and miscellaneous personal care services.
25. Consists of jewelry, watches, luggage, and similar personal items.
26. Consists of household purchases of goods and services from business, government, and nonprofit institutions providing social services and religious activities. Purchases from nonprofit establishments exclude unrelated sales, secondary sales, and sales to businesses, government, and the rest of the world, but include membership dues and fees.
27. Consists of tax preparation and other related services, employment agency services, and other personal business services.
28. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
29. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).
30. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

Table 2.5.5. Personal Consumption Expenditures by Function

[Billions of dollars]

	Line	2009	2010	2011	2012
Personal consumption expenditures	1	**9,842.9**	**10,201.9**	**10,711.8**	**11,149.6**
Household consumption expenditures [1]	2	**9,566.9**	**9,926.5**	**10,433.9**	**10,859.1**
Food and beverages purchased for off-premises consumption	3	**770.0**	**788.9**	**833.0**	**863.3**
Food and nonalcoholic beverages purchased for off-premises consumption	4	663.4	675.9	715.4	740.9
Alcoholic beverages purchased for off-premises consumption	5	106.1	112.6	117.2	121.8
Food produced and consumed on farms	6	0.4	0.4	0.4	0.6
Clothing, footwear, and related services	7	**321.6**	**335.8**	**354.0**	**370.8**
Clothing	8	263.1	274.3	288.7	302.2
Garments	9	244.3	255.3	269.3	282.2
Women's and girls' clothing	10	145.8	152.8	161.1	169.5
Men's and boys' clothing	11	81.5	84.9	89.7	93.5
Children's and infants' clothing	12	17.1	17.7	18.5	19.2
Other clothing materials	13	4.1	4.2	4.2	4.4
Cleaning, repair, and rental of clothing	14	14.7	14.8	15.2	15.7
Laundry and dry cleaning services	15	10.9	11.0	11.2	11.6
Clothing repair, rental, and alterations	16	3.8	3.8	4.0	4.0
Footwear [2]	17	58.5	61.5	65.3	68.6
Housing, utilities, and fuels	18	**1,905.3**	**1,935.1**	**1,990.3**	**2,040.6**
Housing	19	1,591.6	1,609.7	1,660.0	1,719.9
Rental of tenant-occupied nonfarm housing [3]	20	359.7	372.6	402.3	430.4
Imputed rental of owner-occupied nonfarm housing [4]	21	1,209.9	1,214.5	1,233.8	1,263.7
Rental value of farm dwellings	22	20.7	21.2	22.4	24.1
Group housing	23	1.3	1.3	1.5	1.7
Household utilities and fuels	24	313.7	325.5	330.3	320.7
Water supply and sanitation	25	74.3	78.0	82.1	85.9
Electricity, gas, and other fuels	26	239.4	247.5	248.2	234.7
Electricity	27	157.0	166.8	166.7	163.4
Natural gas	28	58.1	54.6	52.1	44.7
Fuel oil and other fuels	29	24.3	26.2	29.4	26.7
Furnishings, household equipment, and routine household maintenance	30	**409.8**	**417.3**	**434.5**	**458.3**
Furniture, furnishings, and floor coverings [5]	31	134.1	137.5	142.3	152.1
Household textiles	32	42.2	43.8	45.9	48.1
Household appliances [6]	33	45.6	46.3	47.7	48.8
Glassware, tableware, and household utensils [7]	34	41.1	42.7	45.0	47.5
Tools and equipment for house and garden	35	17.5	17.6	18.4	19.6
Other household goods and services [8]	36	129.4	129.5	135.1	142.2
Health	37	**2,000.9**	**2,080.4**	**2,179.8**	**2,279.7**
Medical products, appliances, and equipment	38	373.5	389.7	412.0	432.0
Pharmaceutical and other medical products [9]	39	320.9	334.1	353.2	370.0
Pharmaceutical products	40	317.1	330.1	349.1	365.5
Other medical products	41	3.8	4.0	4.2	4.5
Therapeutic appliances and equipment	42	52.7	55.6	58.8	62.0
Outpatient services	43	744.7	767.9	797.2	827.5
Physician services [10]	44	392.8	402.8	418.4	433.9
Dental services	45	102.1	104.5	106.8	109.4
Paramedical services	46	249.8	260.6	272.1	284.2
Home health care	47	73.5	77.0	80.5	84.5
Medical laboratories	48	32.2	32.6	33.9	33.7
Other professional medical services [11]	49	144.0	151.0	157.7	166.0
Hospital and nursing home services	50	882.6	922.8	970.6	1,020.2
Hospitals [12]	51	736.6	770.5	811.4	861.2
Nursing homes	52	146.1	152.3	159.2	159.0
Transportation	53	**867.0**	**942.1**	**1,056.5**	**1,110.2**
Motor vehicles	54	265.3	286.5	309.1	339.9
New motor vehicles	55	165.6	182.3	207.8	236.8
Net purchases of used motor vehicles	56	99.7	104.2	101.4	103.1
Motor vehicle operation	57	522.4	574.7	662.2	682.8
Motor vehicle parts and accessories	58	51.8	55.5	59.6	61.8
Motor vehicle fuels, lubricants, and fluids	59	260.2	307.3	379.5	390.4
Motor vehicle maintenance and repair	60	149.2	152.4	161.9	166.4
Other motor vehicle services	61	61.2	59.6	61.1	64.2
Public transportation	62	79.3	81.0	85.2	87.5
Ground transportation [13]	63	34.5	35.6	38.0	37.1
Air transportation	64	42.2	42.7	44.3	47.3
Water transportation	65	2.5	2.7	2.9	3.1
Communication	66	**230.6**	**239.6**	**251.5**	**265.0**
Telephone and facsimile equipment	67	12.7	12.7	13.4	13.3
Postal and delivery services	68	12.0	11.7	10.8	10.4
First-class postal service by U.S. Postal Service (USPS)	69	10.0	9.8	8.7	8.2
Other delivery services (by non-USPS facilities)	70	2.0	2.0	2.1	2.2
Telecommunication services	71	149.6	152.1	156.0	160.6
Internet access	72	56.3	63.0	71.3	80.7
Recreation	73	**861.8**	**888.3**	**922.1**	**966.2**
Video and audio equipment, computers, and related services	74	264.8	276.4	284.0	295.3
Video and audio equipment	75	99.5	99.5	101.9	104.4
Information processing equipment	76	81.2	90.3	92.0	96.1
Services related to video and audio goods and computers	77	84.1	86.6	90.1	94.8
Sports and recreational goods and related services	78	172.6	174.2	181.5	192.8
Sports and recreational vehicles	79	37.0	35.6	37.1	39.3
Other sporting and recreational goods	80	131.4	134.2	139.8	148.8
Maintenance and repair of recreational vehicles and sports equipment	81	4.2	4.4	4.6	4.7
Membership clubs, sports centers, parks, theaters, and museums	82	137.9	141.8	147.6	153.7
Membership clubs and participant sports centers	83	39.1	39.5	40.2	42.4
Amusements parks, campgrounds, and related recreational services	84	37.2	38.8	41.5	45.4
Admissions to specified spectator amusements	85	55.5	57.3	59.6	59.8
Motion picture theaters	86	11.5	11.8	11.4	11.7
Live entertainment, excluding sports	87	25.2	26.3	28.2	29.4
Spectator sports	88	18.8	19.2	20.0	18.7
Museums and libraries	89	6.1	6.1	6.3	6.1
Magazines, newspapers, books, and stationery	90	84.6	89.9	95.1	100.9
Gambling	91	105.0	105.6	108.9	112.5
Pets, pet products, and related services	92	73.3	75.9	79.5	85.1
Photographic goods and services	93	15.3	15.4	15.9	15.6
Package tours [14]	94	8.3	9.1	9.7	10.3
Education	95	**229.1**	**244.9**	**260.3**	**274.5**
Educational books	96	9.2	9.4	9.4	9.7
Higher education	97	146.7	158.3	170.6	182.4
Nursery, elementary, and secondary schools	98	34.8	35.3	37.0	37.8
Commercial and vocational schools [15]	99	38.4	42.0	43.3	44.7
Food services and accommodations	100	**600.3**	**617.7**	**658.7**	**701.7**
Food services	101	517.9	532.2	567.6	604.2
Purchased meals and beverages [16]	102	502.3	516.9	550.8	587.1
Food furnished to employees (including military)	103	15.6	15.3	16.8	17.1
Accommodations [17]	104	82.4	85.5	91.1	97.5
Financial services and insurance	105	**719.0**	**763.2**	**801.1**	**821.0**
Financial services	106	452.2	473.3	490.3	496.1
Financial services furnished without payment	107	229.4	248.9	259.7	259.1
Financial service charges, fees, and commissions	108	222.9	224.4	230.6	237.0
Insurance	109	266.7	290.0	310.7	325.0
Life insurance [18]	110	80.0	87.6	100.6	103.3
Net household insurance [19]	111	7.3	7.6	8.0	8.1
Net health insurance	112	119.4	135.8	143.3	154.5
Medical care and hospitalization [20]	113	97.5	116.8	124.8	127.9
Income loss [21]	114	2.7	2.6	2.7	2.8
Workers' compensation [22]	115	19.2	16.4	15.8	23.9
Net motor vehicle and other transportation insurance [23]	116	60.0	58.9	58.9	59.0
Other goods and services	117	**672.7**	**700.6**	**730.1**	**755.1**
Personal care [24]	118	194.9	204.4	213.9	223.2
Personal items [25]	119	83.6	87.8	98.4	106.3
Social services and religious activities [26]	120	133.2	138.9	143.7	147.3
Professional and other services	121	161.5	163.3	165.9	169.4
Legal services	122	90.1	91.4	92.9	93.7
Accounting and other business services [27]	123	27.4	27.0	27.7	28.8
Labor organization dues	124	12.5	12.3	12.3	12.4
Professional association dues	125	7.6	7.9	8.2	8.5
Funeral and burial services	126	23.9	24.6	24.8	26.0
Tobacco	127	99.5	106.3	108.3	108.8
Net foreign travel and expenditures abroad by U.S. residents	128	**–21.0**	**–27.6**	**–37.9**	**–47.3**
Foreign travel by U.S. residents	129	97.9	103.4	105.8	110.0
Less: Expenditures in the United States by nonresidents	130	125.5	136.4	150.5	163.6
Net expenditures abroad by U.S. residents	131	6.5	5.3	6.9	6.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [28]	132	**276.0**	**275.4**	**277.9**	**290.5**
Gross output of nonprofit institutions [29]	133	1,072.6	1,105.9	1,141.6	1,194.1
Less: Receipts from sales of goods and services by nonprofit institutions [30]	134	796.5	830.5	863.7	903.6

1. Consists of household purchases of goods and services from business, government, nonprofit institutions, and the rest of the world.
2. Consists of shoes and other footwear, and of repair and hire of footwear.
3. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.
4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.
5. Includes clocks, lamps, lighting fixtures, and other household decorative items; also includes repair of furniture, furnishings, and floor coverings.
6. Consists of major household appliances, small electric household appliances, and repair of household appliances.
7. Consists of dishes, flatware, and non-electric cookware and tableware.
8. Consists of household supplies; domestic services; moving, storage and freight service; and other household service.
9. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.
10. Consists of offices of physicians, health maintenance organization medical centers, and freestanding ambulatory surgical and emergency centers.
11. Includes podiatrists, chiropractors, mental health practitioners (except physicians), physical, occupational and speech therapists, audiologists, all other health practitioners, ambulance services, kidney dialysis centers, and blood and organ bank services.
12. Consists of nonprofit hospitals, proprietary hospitals, and government hospitals. Consists of primary sales of these hospitals for personal consumption. Expenses of nonprofit hospitals are included in the expenditures of nonprofit institutions serving households (NPISHs).
13. Includes railway transportation, taxicab services, school and employee services, limousine services, and airport bus fares.
14. Consists of tour operators' and travel agents' margins. Purchases of travel and accommodations included in tours are accounted for separately in other personal consumption expenditures categories.
15. Consists of fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services.
16. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premises.
17. Consists of transient hotels, motels, other traveler accommodations, clubs, and housing at schools.
18. Consists of operating expenses of commercial life insurance carriers and fraternal benefit life insurance. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies.
19. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles).
20. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.
21. Consists of premiums less benefits for income loss insurance.
22. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.
23. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle and other transportation insurance.
24. Consists of cosmetics and toiletries, electric appliances for personal care, hairdressing salons, and miscellaneous personal care services.
25. Consists of jewelry, watches, luggage, and similar personal items.
26. Consists of household purchases of goods and services from business, government, and nonprofit institutions providing social services and religious activities. Purchases from nonprofit establishments exclude unrelated sales, secondary sales, and sales to businesses, government, and the rest of the world, but include membership dues and fees.
27. Consists of tax preparation and other related services, employment agency services, and other personal business services.
28. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
29. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).
30. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

Table 2.5.6. Real Personal Consumption Expenditures by Function, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012
Personal consumption expenditures	1	**9,842.9**	**10,035.9**	**10,291.3**	**10,517.6**
Household consumption expenditures [1]	2	**9,566.9**	**9,757.5**	**10,012.1**	**10,224.2**
Food and beverages purchased for off-premises consumption	3	**770.0**	**786.5**	**798.8**	**809.4**
Food and nonalcoholic beverages purchased for off-premises consumption	4	663.4	674.0	682.5	689.4
Alcoholic beverages purchased for off-premises consumption	5	106.1	112.1	116.1	119.7
Food produced and consumed on farms	6	0.4	0.4	0.3	0.4
Clothing, footwear, and related services	7	**321.6**	**337.5**	**349.9**	**354.0**
Clothing	8	263.1	276.5	285.5	288.0
Garments	9	244.3	258.1	267.0	269.3
Women's and girls' clothing	10	145.8	154.2	159.5	162.1
Men's and boys' clothing	11	81.5	86.1	88.9	88.8
Children's and infants' clothing	12	17.1	17.8	18.7	18.3
Other clothing materials	13	4.1	4.1	4.0	4.1
Cleaning, repair, and rental of clothing	14	14.7	14.4	14.5	14.7
Laundry and dry cleaning services	15	10.9	10.8	10.8	11.0
Clothing repair, rental, and alterations	16	3.8	3.7	3.7	3.7
Footwear [2]	17	58.5	61.0	64.4	66.0
Housing, utilities, and fuels	18	**1,905.3**	**1,926.4**	**1,947.1**	**1,959.2**
Housing	19	1,591.6	1,608.7	1,637.0	1,658.4
Rental of tenant-occupied nonfarm housing [3]	20	359.7	372.1	395.2	411.7
Imputed rental of owner-occupied nonfarm housing [4]	21	1,209.9	1,214.6	1,219.8	1,224.6
Rental value of farm dwellings	22	20.7	20.6	20.5	20.4
Group housing	23	1.3	1.3	1.4	1.6
Household utilities and fuels	24	313.7	317.7	310.5	301.6
Water supply and sanitation	25	74.3	73.4	73.4	72.8
Electricity, gas, and other fuels	26	239.4	244.4	237.0	228.5
Electricity	27	157.0	166.5	163.4	160.1
Natural gas	28	58.1	55.7	54.6	52.0
Fuel oil and other fuels	29	24.3	22.4	19.8	17.7
Furnishings, household equipment, and routine household maintenance	30	**409.8**	**429.4**	**450.6**	**474.2**
Furniture, furnishings, and floor coverings [5]	31	134.1	144.0	151.9	163.4
Household textiles	32	42.2	46.2	49.8	54.2
Household appliances [6]	33	45.6	48.0	49.9	48.8
Glassware, tableware, and household utensils [7]	34	41.1	43.9	47.1	51.8
Tools and equipment for house and garden	35	17.5	18.1	18.7	19.6
Other household goods and services [8]	36	129.4	129.3	133.5	137.2
Health	37	**2,000.9**	**2,027.5**	**2,081.4**	**2,134.0**
Medical products, appliances, and equipment	38	373.5	378.3	388.1	395.7
Pharmaceutical and other medical products [9]	39	320.9	322.4	329.5	334.5
Pharmaceutical products	40	317.1	318.4	325.2	330.0
Other medical products	41	3.8	4.1	4.3	4.5
Therapeutic appliances and equipment	42	52.7	56.0	58.8	61.4
Outpatient services	43	744.7	751.4	769.2	788.9
Physician services [10]	44	392.8	393.2	402.2	412.3
Dental services	45	102.1	101.7	101.6	101.7
Paramedical services	46	249.8	256.6	265.5	275.0
Home health care	47	73.5	76.1	79.6	82.8
Medical laboratories	48	32.2	32.6	33.7	33.6
Other professional medical services [11]	49	144.0	147.8	152.2	158.6
Hospital and nursing home services	50	882.6	897.8	924.1	949.5
Hospitals [12]	51	736.6	748.4	771.6	799.2
Nursing homes	52	146.1	149.4	152.4	150.2
Transportation	53	**867.0**	**870.4**	**886.8**	**910.3**
Motor vehicles	54	265.3	269.0	283.0	306.8
New motor vehicles	55	165.6	178.6	198.0	221.9
Net purchases of used motor vehicles	56	99.7	91.0	86.6	87.5
Motor vehicle operation	57	522.4	524.7	528.6	530.8
Motor vehicle parts and accessories	58	51.8	54.4	56.4	57.1
Motor vehicle fuels, lubricants, and fluids	59	260.2	259.9	255.4	253.7
Motor vehicle maintenance and repair	60	149.2	149.5	155.6	157.2
Other motor vehicle services	61	61.2	61.1	63.1	66.3
Public transportation	62	79.3	76.6	75.8	75.1
Ground transportation [13]	63	34.5	34.1	34.8	32.9
Air transportation	64	42.2	39.8	38.3	39.1
Water transportation	65	2.5	2.7	2.9	3.2
Communication	66	**230.6**	**240.3**	**255.5**	**269.1**
Telephone and facsimile equipment	67	12.7	13.2	14.4	15.1
Postal and delivery services	68	12.0	11.2	9.8	9.1
First-class postal service by U.S. Postal Service (USPS)	69	10.0	9.5	8.1	7.4
Other delivery services (by non-USPS facilities)	70	2.0	1.7	1.7	1.6
Telecommunication services	71	149.6	153.2	160.0	164.4
Internet access	72	56.3	62.6	71.5	80.8
Recreation	73	**861.8**	**911.4**	**963.3**	**1,019.1**
Video and audio equipment, computers, and related services	74	264.8	297.7	325.3	357.2
Video and audio equipment	75	99.5	115.2	131.5	152.0
Information processing equipment [14]	76	.....	.....	.....	.....
Services related to video and audio goods and computers	77	84.1	85.8	87.5	88.3
Sports and recreational goods and related services	78	172.6	179.4	191.3	206.7
Sports and recreational vehicles	79	37.0	35.5	36.1	37.6
Other sporting and recreational goods	80	131.4	139.6	150.9	164.7
Maintenance and repair of recreational vehicles and sports equipment	81	4.2	4.4	4.6	4.8
Membership clubs, sports centers, parks, theaters, and museums	82	137.9	141.3	147.1	149.5
Membership clubs and participant sports centers	83	39.1	40.2	41.3	42.5
Amusements parks, campgrounds, and related recreational services	84	37.2	38.7	41.3	44.2
Admissions to specified spectator amusements	85	55.5	56.3	58.3	57.0
Motion picture theaters	86	11.5	11.6	11.2	11.2
Live entertainment, excluding sports	87	25.2	25.9	27.5	28.1
Spectator sports	88	18.8	18.8	19.6	17.7
Museums and libraries	89	6.1	6.0	6.2	5.8
Magazines, newspapers, books, and stationery	90	84.6	89.7	95.1	99.0
Gambling	91	105.0	103.8	103.9	105.1
Pets, pet products, and related services	92	73.3	75.5	76.8	80.5
Photographic goods and services	93	15.3	15.6	16.1	15.8
Package tours [15]	94	8.3	9.0	9.7	10.1
Education	95	**229.1**	**233.9**	**237.3**	**239.3**
Educational books	96	9.2	9.0	8.6	8.3
Higher education	97	146.7	150.4	154.4	157.4
Nursery, elementary, and secondary schools	98	34.8	34.0	34.5	34.1
Commercial and vocational schools [16]	99	38.4	40.5	39.8	39.4
Food services and accommodations	100	**600.3**	**609.6**	**634.0**	**656.8**
Food services	101	517.9	525.2	546.5	565.2
Purchased meals and beverages [17]	102	502.3	510.3	530.7	549.6
Food furnished to employees (including military)	103	15.6	14.9	15.8	15.7
Accommodations [18]	104	82.4	84.4	87.5	91.6
Financial services and insurance	105	**719.0**	**733.9**	**756.0**	**746.0**
Financial services	106	452.2	453.2	463.6	446.9
Financial services furnished without payment	107	229.4	235.5	246.1	230.5
Financial service charges, fees, and commissions	108	222.9	217.7	217.3	216.3
Insurance	109	266.7	280.7	292.5	299.3
Life insurance [19]	110	80.0	85.8	97.3	98.6
Net household insurance [20]	111	7.3	7.4	7.6	7.4
Net health insurance	112	119.4	130.2	132.8	140.3
Medical care and hospitalization [21]	113	97.5	110.8	113.8	113.7
Income loss [22]	114	2.7	2.6	2.6	2.6
Workers' compensation [23]	115	19.2	16.7	16.2	24.7
Net motor vehicle and other transportation insurance [24]	116	60.0	57.3	55.0	53.1
Other goods and services	117	**672.7**	**680.3**	**691.6**	**703.6**
Personal care [25]	118	194.9	203.4	211.6	217.5
Personal items [26]	119	83.6	86.7	92.1	98.9
Social services and religious activities [27]	120	133.2	136.4	138.0	139.5
Professional and other services	121	161.5	158.2	156.2	155.9
Legal services	122	90.1	88.2	86.9	85.8
Accounting and other business services [28]	123	27.4	26.3	26.3	26.1
Labor organization dues	124	12.5	12.0	11.7	11.8
Professional association dues	125	7.6	7.7	7.6	7.8
Funeral and burial services	126	23.9	24.1	23.7	24.4
Tobacco	127	99.5	95.8	94.4	92.8
Net foreign travel and expenditures abroad by U.S. residents	128	**–21.0**	**–28.0**	**–35.3**	**–41.0**
Foreign travel by U.S. residents	129	97.9	98.0	96.3	98.4
Less: Expenditures in the United States by nonresidents	130	125.5	131.8	138.4	146.1
Net expenditures abroad by U.S. residents	131	6.5	5.7	6.8	6.7
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [29]	132	**276.0**	**278.3**	**278.9**	**293.6**
Gross output of nonprofit institutions [30]	133	1,072.6	1,086.0	1,100.0	1,132.1
Less: Receipts from sales of goods and services by nonprofit institutions [31]	134	796.5	807.7	820.9	838.8
Residual	135	–0.2	–4.0	–15.8	–33.6

1. Consists of household purchases of goods and services from business, government, nonprofit institutions, and the rest of the world.
2. Consists of shoes and other footwear, and of repair and hire of footwear.
3. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.
4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.
5. Includes clocks, lamps, lighting fixtures, and other household decorative items; also includes repair of furniture, furnishings, and floor coverings.
6. Consists of major household appliances, small electric household appliances, and repair of household appliances.
7. Consists of dishes, flatware, and non-electric cookware and tableware.
8. Consists of household supplies; domestic services; moving, storage and freight service; and other household service.
9. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.
10. Consists of offices of physicians, health maintenance organization medical centers, and freestanding ambulatory surgical and emergency centers.
11. Includes podiatrists, chiropractors, mental health practitioners (except physicians), physical, occupational and speech therapists, audiologists, all other health practitioners, ambulance services, kidney dialysis centers, and blood and organ bank services.
12. Consists of nonprofit hospitals, proprietary hospitals, and government hospitals. Consists of primary sales of these hospitals for personal consumption. Expenses of nonprofit hospitals are included in the expenditures of nonprofit institutions serving households (NPISHs).
13. Includes railway transportation, taxicab services, school and employee services, limousine services, and airport bus fares.
14. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series.
15. Consists of tour operators' and travel agents' margins. Purchases of travel and accommodations included in tours are accounted for separately in other personal consumption expenditures categories.
16. Consists of fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services.
17. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premises.
18. Consists of transient hotels, motels, other traveler accommodations, clubs, and housing at schools.
19. Consists of operating expenses of commercial life insurance carriers and fraternal benefit life insurance. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies.
20. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles).
21. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.
22. Consists of premiums less benefits for income loss insurance.
23. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.
24. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle and other transportation insurance.
25. Consists of cosmetics and toiletries, electric appliances for personal care, hairdressing salons, and miscellaneous personal care services.
26. Consists of jewelry, watches, luggage, and similar personal items.
27. Consists of household purchases of goods and services from business, government, and nonprofit institutions providing social services and religious activities. Purchases from nonprofit establishments exclude unrelated sales, secondary sales, and sales to businesses, government, and the rest of the world, but include membership dues and fees.
28. Consists of tax preparation and other related services, employment agency services, and other personal business services.
29. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
30. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).
31. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines

Table 2.6. Personal Income and Its Disposition, Monthly—Continues

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal income	1	**12,126.9**	**12,014.9**	**11,973.9**	**12,014.5**	**12,201.8**	**12,079.8**	**12,039.7**	**12,046.6**	**12,083.8**	**12,078.8**	**12,138.2**	**12,186.3**
Compensation of employees	2	7,829.3	7,746.7	7,713.2	7,769.2	7,802.8	7,801.7	7,774.5	7,774.4	7,775.6	7,799.1	7,831.9	7,835.3
Wages and salaries	3	6,292.8	6,216.3	6,184.7	6,237.0	6,267.9	6,266.1	6,240.3	6,239.5	6,239.7	6,260.9	6,289.8	6,291.8
Private industries	4	5,126.0	5,049.9	5,017.2	5,063.4	5,091.5	5,088.1	5,062.7	5,061.6	5,062.2	5,081.9	5,109.9	5,110.7
Government	5	1,166.8	1,166.4	1,167.5	1,173.5	1,176.4	1,178.0	1,177.7	1,177.9	1,177.5	1,179.0	1,179.9	1,181.1
Supplements to wages and salaries	6	1,536.4	1,530.5	1,528.5	1,532.2	1,534.9	1,535.6	1,534.2	1,534.9	1,536.0	1,538.3	1,542.1	1,543.5
Employer contributions for employee pension and insurance funds [1]	7	1,076.1	1,075.1	1,074.6	1,074.6	1,074.7	1,075.4	1,076.3	1,077.2	1,078.6	1,080.3	1,082.3	1,084.5
Employer contributions for government social insurance	8	460.3	455.3	453.8	457.7	460.1	460.2	457.9	457.7	457.4	457.9	459.8	459.0
Proprietors' income with inventory valuation and capital consumption adjustments	9	955.9	942.4	934.2	937.3	944.6	952.0	962.1	978.1	990.6	1,010.2	1,026.6	1,042.0
Farm	10	32.1	29.4	29.0	30.8	32.0	32.8	33.4	35.3	38.4	43.1	45.1	44.1
Nonfarm	11	923.8	913.0	905.2	906.5	912.6	919.2	928.7	942.8	952.2	967.1	981.6	997.8
Rental income of persons with capital consumption adjustment	12	307.4	310.6	314.4	318.9	324.7	331.5	338.9	344.8	349.5	352.9	354.9	355.9
Personal income receipts on assets	13	1,996.3	1,946.8	1,904.8	1,856.3	1,832.4	1,812.8	1,777.4	1,750.8	1,730.7	1,712.5	1,708.9	1,711.7
Personal interest income	14	1,313.5	1,298.1	1,277.9	1,281.6	1,282.3	1,282.2	1,266.0	1,251.0	1,236.4	1,224.6	1,224.7	1,228.8
Personal dividend income	15	682.8	648.7	626.9	574.7	550.1	530.5	511.4	499.8	494.3	487.9	484.2	482.9
Personal current transfer receipts	16	2,006.9	2,027.5	2,063.1	2,096.1	2,265.1	2,149.6	2,150.7	2,161.9	2,200.2	2,168.7	2,184.1	2,208.5
Government social benefits to persons	17	1,969.2	1,989.6	2,025.1	2,058.0	2,226.8	2,111.1	2,112.0	2,123.0	2,161.1	2,129.3	2,144.4	2,168.5
Social security [2]	18	648.1	651.9	655.6	661.9	657.4	668.0	665.1	662.0	676.7	673.0	671.5	682.5
Medicare [3]	19	482.1	485.0	487.6	490.1	492.4	494.6	496.6	498.4	500.1	501.5	502.8	504.0
Medicaid	20	353.1	356.8	363.1	365.4	368.2	372.0	378.0	379.4	377.0	372.6	371.8	373.5
Unemployment insurance	21	90.1	98.4	112.4	117.5	129.1	140.2	139.7	149.0	149.3	141.2	151.4	156.3
Veterans' benefits	22	49.7	49.1	50.3	50.2	50.1	51.1	51.3	52.0	52.7	53.1	54.3	54.4
Other	23	346.1	348.3	356.1	372.8	529.5	385.3	381.3	382.3	405.4	387.9	392.5	397.8
Other current transfer receipts, from business (net)	24	37.8	37.9	38.0	38.2	38.3	38.5	38.7	38.9	39.1	39.4	39.7	39.9
Less: Contributions for government social insurance, domestic	25	968.8	959.1	955.9	963.3	967.8	967.8	963.9	963.4	963.0	964.7	968.1	967.0
Less: Personal current taxes	26	**1,226.7**	**1,195.2**	**1,164.6**	**1,126.1**	**1,125.6**	**1,124.0**	**1,125.3**	**1,126.9**	**1,127.1**	**1,128.4**	**1,133.6**	**1,135.8**
Equals: Disposable personal income	27	**10,900.2**	**10,819.7**	**10,809.3**	**10,888.4**	**11,076.2**	**10,955.8**	**10,914.4**	**10,919.7**	**10,956.6**	**10,950.4**	**11,004.6**	**11,050.5**
Less: Personal outlays	28	**10,200.9**	**10,187.6**	**10,158.0**	**10,159.9**	**10,182.1**	**10,231.5**	**10,260.2**	**10,387.4**	**10,300.9**	**10,350.7**	**10,365.5**	**10,413.1**
Personal consumption expenditures	29	9,785.3	9,768.7	9,735.8	9,734.1	9,755.4	9,805.2	9,832.8	9,958.9	9,870.6	9,922.9	9,944.9	10,000.7
Personal interest payments [4]	30	268.7	271.9	275.1	277.2	278.0	277.6	277.9	278.9	280.6	274.6	267.4	259.2
Personal current transfer payments	31	146.9	147.0	147.1	148.6	148.7	148.8	149.5	149.6	149.7	153.1	153.2	153.1
To government	32	83.2	83.3	83.4	83.4	83.5	83.6	83.6	83.6	83.7	83.7	83.7	83.7
To the rest of the world (net)	33	63.7	63.7	63.7	65.2	65.2	65.2	65.9	65.9	65.9	69.4	69.4	69.4
Equals: Personal saving	34	**699.2**	**632.1**	**651.3**	**728.5**	**894.1**	**724.3**	**654.2**	**532.3**	**655.7**	**599.7**	**639.1**	**637.4**
Personal saving as a percentage of disposable personal income	35	**6.4**	**5.8**	**6.0**	**6.7**	**8.1**	**6.6**	**6.0**	**4.9**	**6.0**	**5.5**	**5.8**	**5.8**
Addenda:													
Personal income excluding current transfer receipts (billions of chained 2009 dollars) [5]	36	**10,214.9**	**10,059.2**	**9,991.3**	**9,984.3**	**9,989.3**	**9,923.8**	**9,887.3**	**9,856.6**	**9,839.2**	**9,835.1**	**9,856.1**	**9,874.2**
Disposable personal income:													
Total, billions of chained (2009) dollars [5]	37	11,002.4	10,897.5	10,897.1	10,960.7	11,134.9	10,948.7	10,912.6	10,888.7	10,907.4	10,867.6	10,896.2	10,935.7
Per capita:													
Current dollars	38	35,617	35,331	35,274	35,508	36,095	35,676	35,515	35,503	35,594	35,545	35,696	35,821
Chained (2009) dollars	39	35,952	35,585	35,560	35,744	36,286	35,653	35,509	35,402	35,434	35,276	35,344	35,449
Population (midperiod, thousands) [6]	40	306,035	306,237	306,438	306,645	306,863	307,090	307,322	307,570	307,826	308,071	308,289	308,495

See the footnotes at the end of the table.

Table 2.6. Personal Income and Its Disposition, Monthly—Continues

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal income	1	**12,196.0**	**12,172.3**	**12,214.6**	**12,305.6**	**12,399.8**	**12,417.6**	**12,457.3**	**12,521.4**	**12,527.6**	**12,592.2**	**12,650.1**	**12,767.8**
Compensation of employees	2	7,814.3	7,780.7	7,817.9	7,901.1	7,976.7	7,980.5	8,011.2	8,032.3	8,036.0	8,069.0	8,073.1	8,114.9
Wages and salaries	3	6,254.3	6,217.4	6,247.0	6,321.1	6,387.6	6,387.8	6,414.3	6,431.3	6,433.5	6,463.4	6,466.4	6,506.0
Private industries	4	5,068.2	5,030.5	5,057.8	5,129.4	5,187.2	5,189.6	5,220.0	5,240.9	5,247.3	5,273.0	5,276.8	5,316.6
Government	5	1,186.1	1,186.9	1,189.3	1,191.8	1,200.5	1,198.2	1,194.3	1,190.4	1,186.2	1,190.5	1,189.6	1,189.3
Supplements to wages and salaries	6	1,560.0	1,563.3	1,570.9	1,580.0	1,589.0	1,592.7	1,596.9	1,600.9	1,602.5	1,605.6	1,606.7	1,609.0
Employer contributions for employee pension and insurance funds [1]	7	1,093.6	1,100.5	1,106.8	1,112.4	1,117.7	1,122.1	1,125.9	1,129.1	1,131.8	1,133.8	1,135.2	1,136.1
Employer contributions for government social insurance	8	466.3	462.9	464.1	467.6	471.3	470.6	471.0	471.8	470.7	471.8	471.4	472.8
Proprietors' income with inventory valuation and capital consumption adjustments	9	1,028.3	1,012.7	1,011.8	1,023.0	1,029.9	1,021.0	1,024.1	1,029.9	1,033.7	1,042.9	1,057.6	1,077.2
Farm	10	40.3	38.5	38.7	41.0	43.2	45.4	47.6	48.8	49.0	48.3	51.6	59.7
Nonfarm	11	988.1	974.2	973.0	982.0	986.7	975.7	976.5	981.1	984.7	994.7	1,006.0	1,017.5
Rental income of persons with capital consumption adjustment	12	370.4	381.5	389.5	393.3	397.4	401.0	404.3	408.2	412.5	416.5	423.8	434.6
Personal income receipts on assets	13	1,714.4	1,714.2	1,703.4	1,709.8	1,722.1	1,736.6	1,739.6	1,739.0	1,735.5	1,755.1	1,781.4	1,824.6
Personal interest income	14	1,216.7	1,205.0	1,196.6	1,195.8	1,197.7	1,202.6	1,195.9	1,184.1	1,168.5	1,179.6	1,192.3	1,205.5
Personal dividend income	15	497.7	509.2	506.8	514.0	524.4	534.0	543.7	554.9	567.0	575.5	589.1	619.2
Personal current transfer receipts	16	2,244.1	2,252.2	2,263.7	2,257.7	2,260.6	2,264.2	2,265.7	2,301.4	2,298.0	2,299.5	2,304.8	2,310.9
Government social benefits to persons	17	2,203.8	2,211.7	2,222.8	2,216.4	2,218.8	2,221.8	2,222.7	2,258.1	2,254.6	2,253.3	2,258.9	2,264.7
Social security [2]	18	676.2	678.6	681.7	688.8	689.9	689.0	693.4	690.7	696.7	696.4	695.5	705.1
Medicare [3]	19	503.3	505.1	506.9	508.8	510.7	512.6	514.6	516.6	518.6	520.7	522.8	525.0
Medicaid	20	379.6	382.4	383.1	382.8	383.7	389.4	399.9	406.3	410.2	412.0	413.7	416.6
Unemployment insurance	21	161.5	159.0	159.0	145.2	141.6	134.7	119.5	143.1	129.4	126.1	126.3	120.9
Veterans' benefits	22	54.9	56.7	56.1	56.4	57.5	57.6	58.2	59.0	59.5	59.3	60.3	60.1
Other	23	428.3	430.0	435.8	434.4	435.6	438.3	437.1	442.5	440.2	438.7	440.3	437.0
Other current transfer receipts, from business (net)	24	40.2	40.6	40.9	41.3	41.9	42.5	43.0	43.3	43.5	46.2	45.9	46.2
Less: Contributions for government social insurance, domestic	25	975.4	969.1	971.5	979.3	986.9	985.8	987.6	989.3	988.2	990.9	990.7	994.5
Less: Personal current taxes	26	**1,147.1**	**1,142.5**	**1,147.2**	**1,155.9**	**1,170.1**	**1,177.8**	**1,196.1**	**1,210.7**	**1,221.5**	**1,233.3**	**1,241.3**	**1,254.2**
Equals: Disposable personal income	27	**11,048.9**	**11,029.8**	**11,067.4**	**11,149.7**	**11,229.7**	**11,239.8**	**11,261.2**	**11,310.7**	**11,306.0**	**11,358.9**	**11,408.8**	**11,513.7**
Less: Personal outlays	28	**10,421.4**	**10,449.8**	**10,508.4**	**10,512.8**	**10,543.0**	**10,571.2**	**10,591.4**	**10,651.4**	**10,669.7**	**10,748.1**	**10,806.0**	**10,840.9**
Personal consumption expenditures	29	10,002.9	10,031.7	10,092.3	10,104.4	10,136.3	10,163.4	10,185.1	10,248.1	10,269.6	10,346.8	10,404.1	10,437.9
Personal interest payments [4]	30	260.2	259.7	257.7	253.1	251.5	252.6	249.8	246.8	243.7	243.9	244.5	245.6
Personal current transfer payments	31	158.4	158.4	158.4	155.3	155.2	155.2	156.5	156.5	156.4	157.4	157.4	157.4
To government	32	84.0	84.0	84.0	83.9	83.9	83.9	83.8	83.8	83.7	83.7	83.7	83.8
To the rest of the world (net)	33	74.4	74.4	74.4	71.4	71.4	71.4	72.7	72.7	72.7	73.6	73.6	73.6
Equals: Personal saving	34	**627.5**	**580.1**	**559.0**	**636.8**	**686.7**	**668.6**	**669.9**	**659.3**	**636.3**	**610.8**	**602.7**	**672.7**
Personal saving as a percentage of disposable personal income	35	**5.7**	**5.3**	**5.1**	**5.7**	**6.1**	**5.9**	**5.9**	**5.8**	**5.6**	**5.4**	**5.3**	**5.8**
Addenda:													
Personal income excluding current transfer receipts (billions of chained 2009 dollars) [5]	36	**9,830.8**	**9,798.1**	**9,817.4**	**9,914.3**	**10,000.2**	**10,008.6**	**10,034.4**	**10,048.0**	**10,048.2**	**10,086.6**	**10,121.7**	**10,206.6**
Disposable personal income:													
Total, billions of chained (2009) dollars [5]	37	10,914.5	10,894.2	10,918.8	11,001.4	11,075.7	11,079.6	11,087.5	11,120.4	11,105.6	11,131.5	11,162.2	11,238.0
Per capita:													
Current dollars	38	35,791	35,706	35,806	36,051	36,289	36,299	36,344	36,478	36,438	36,583	36,722	37,038
Chained (2009) dollars	39	35,356	35,267	35,326	35,572	35,791	35,782	35,783	35,865	35,792	35,851	35,928	36,151
Population (midperiod, thousands) [6]	40	308,706	308,904	309,090	309,271	309,453	309,645	309,851	310,065	310,285	310,493	310,682	310,863

See the footnotes at the end of the table.

Table 2.6. Personal Income and Its Disposition, Monthly—Continues

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal income	1	**12,971.1**	**13,043.6**	**13,075.0**	**13,102.6**	**13,142.0**	**13,201.0**	**13,278.3**	**13,292.5**	**13,280.0**	**13,280.1**	**13,270.3**	**13,359.4**
Compensation of employees	2	8,181.5	8,211.4	8,229.5	8,234.9	8,249.4	8,284.7	8,352.3	8,342.3	8,335.3	8,301.5	8,276.0	8,343.2
Wages and salaries	3	6,553.8	6,581.3	6,597.6	6,602.2	6,614.2	6,646.6	6,707.9	6,697.1	6,689.0	6,655.2	6,629.3	6,690.1
Private industries	4	5,363.6	5,391.5	5,405.9	5,406.5	5,417.9	5,444.8	5,508.9	5,497.4	5,492.9	5,463.8	5,439.4	5,498.5
Government	5	1,190.3	1,189.8	1,191.7	1,195.7	1,196.3	1,201.8	1,199.0	1,199.6	1,196.1	1,191.4	1,190.0	1,191.6
Supplements to wages and salaries	6	1,627.6	1,630.0	1,631.9	1,632.7	1,635.2	1,638.2	1,644.4	1,645.2	1,646.3	1,646.3	1,646.7	1,653.1
Employer contributions for employee pension and insurance funds [1]	7	1,137.3	1,138.1	1,139.1	1,140.4	1,141.8	1,143.5	1,145.3	1,147.1	1,149.3	1,151.8	1,154.3	1,157.0
Employer contributions for government social insurance	8	490.4	491.9	492.7	492.3	493.3	494.7	499.1	498.1	496.9	494.6	492.4	496.0
Proprietors' income with inventory valuation and capital consumption adjustments	9	1,101.1	1,119.4	1,129.1	1,133.2	1,137.5	1,151.3	1,163.9	1,185.5	1,176.5	1,182.9	1,184.9	1,196.2
Farm	10	69.9	73.5	71.6	67.2	66.1	69.2	72.8	76.0	73.6	76.0	77.3	77.4
Nonfarm	11	1,031.2	1,045.9	1,057.4	1,066.0	1,071.4	1,082.0	1,091.1	1,109.5	1,102.9	1,106.9	1,107.6	1,118.8
Rental income of persons with capital consumption adjustment	12	448.7	459.6	467.3	471.3	475.6	479.7	483.2	489.1	497.5	507.0	514.5	519.1
Personal income receipts on assets	13	1,842.3	1,857.9	1,851.0	1,865.6	1,882.6	1,902.0	1,903.7	1,900.2	1,893.9	1,903.0	1,904.8	1,908.3
Personal interest income	14	1,203.7	1,203.0	1,201.9	1,203.8	1,209.5	1,219.0	1,211.4	1,203.1	1,194.5	1,198.9	1,200.4	1,199.6
Personal dividend income	15	638.6	654.9	649.1	661.8	673.1	683.0	692.3	697.1	699.4	704.1	704.4	708.7
Personal current transfer receipts	16	2,307.6	2,308.3	2,312.9	2,311.9	2,312.9	2,302.2	2,301.4	2,300.2	2,300.0	2,304.9	2,305.7	2,314.9
Government social benefits to persons	17	2,260.6	2,262.1	2,265.9	2,264.7	2,265.6	2,255.0	2,254.1	2,253.3	2,253.5	2,258.5	2,259.9	2,270.0
Social security [2]	18	702.1	702.0	705.7	713.7	712.7	712.6	715.0	715.2	716.8	717.4	717.9	728.2
Medicare [3]	19	527.2	529.3	531.3	533.2	535.0	536.7	538.3	539.9	541.3	542.6	543.9	545.0
Medicaid	20	418.0	419.2	419.1	413.0	409.2	403.8	398.6	394.4	395.4	396.8	398.7	399.4
Unemployment insurance	21	122.4	117.2	114.6	109.8	111.9	105.6	105.1	104.7	99.0	102.5	99.9	98.0
Veterans' benefits	22	61.1	61.5	62.0	62.6	61.5	63.4	63.7	64.6	65.7	64.6	64.2	64.3
Other	23	429.8	432.9	433.2	432.4	435.3	432.9	433.4	434.5	435.3	434.6	435.3	435.1
Other current transfer receipts, from business (net)	24	47.0	46.2	47.0	47.3	47.3	47.2	47.4	46.9	46.5	46.4	45.8	44.9
Less: Contributions for government social insurance, domestic	25	910.1	912.9	914.7	914.4	916.0	918.9	926.3	924.7	923.2	919.2	915.8	922.3
Less: Personal current taxes	26	**1,366.6**	**1,376.4**	**1,384.9**	**1,391.6**	**1,399.1**	**1,409.1**	**1,421.3**	**1,421.7**	**1,421.6**	**1,414.9**	**1,412.6**	**1,427.7**
Equals: Disposable personal income	27	**11,604.5**	**11,667.2**	**11,690.1**	**11,711.0**	**11,742.9**	**11,791.9**	**11,857.0**	**11,870.8**	**11,858.3**	**11,865.2**	**11,857.7**	**11,931.6**
Less: Personal outlays	28	**10,876.7**	**10,926.3**	**11,005.1**	**11,041.8**	**11,070.6**	**11,096.0**	**11,149.4**	**11,177.2**	**11,230.9**	**11,276.8**	**11,290.2**	**11,288.6**
Personal consumption expenditures	29	10,470.0	10,517.1	10,594.2	10,631.9	10,663.4	10,692.4	10,745.3	10,770.2	10,820.3	10,866.3	10,883.4	10,887.0
Personal interest payments [4]	30	248.9	251.3	252.7	250.9	248.0	244.1	246.0	248.5	251.7	249.1	245.0	239.4
Personal current transfer payments	31	157.8	157.9	158.1	159.0	159.2	159.5	158.1	158.5	158.9	161.4	161.8	162.2
To government	32	83.9	84.1	84.2	84.5	84.7	85.0	85.3	85.6	86.0	86.4	86.8	87.1
To the rest of the world (net)	33	73.8	73.8	73.8	74.5	74.5	74.5	72.9	72.9	72.9	75.0	75.0	75.0
Equals: Personal saving	34	**727.8**	**740.9**	**685.0**	**669.2**	**672.3**	**695.9**	**707.6**	**693.7**	**627.4**	**588.4**	**567.5**	**643.1**
Personal saving as a percentage of disposable personal income	35	**6.3**	**6.4**	**5.9**	**5.7**	**5.7**	**5.9**	**6.0**	**5.8**	**5.3**	**5.0**	**4.8**	**5.4**
Addenda:													
Personal income excluding current transfer receipts (billions of chained 2009 dollars) [5]	36	**10,386.3**	**10,427.1**	**10,413.5**	**10,408.0**	**10,412.1**	**10,467.3**	**10,523.9**	**10,514.6**	**10,484.3**	**10,476.1**	**10,452.3**	**10,522.1**
Disposable personal income:													
Total, billions of chained (2009) dollars [5]	37	11,302.8	11,332.2	11,311.3	11,295.8	11,290.7	11,325.1	11,367.7	11,354.8	11,323.0	11,325.6	11,303.7	11,367.4
Per capita:													
Current dollars	38	37,310	37,492	37,546	37,591	37,672	37,806	37,990	38,009	37,943	37,940	37,894	38,109
Chained (2009) dollars	39	36,340	36,416	36,329	36,259	36,221	36,309	36,422	36,357	36,230	36,215	36,123	36,306
Population (midperiod, thousands) [6]	40	311,031	311,189	311,356	311,534	311,715	311,905	312,108	312,317	312,531	312,735	312,919	313,095

See the footnotes at the end of the table.

Table 2.6. Personal Income and Its Disposition, Monthly—Continues

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2012											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal income	1	**13,473.6**	**13,561.9**	**13,610.2**	**13,640.7**	**13,637.0**	**13,677.8**	**13,666.6**	**13,679.8**	**13,758.3**	**13,815.3**	**13,983.9**	**14,420.2**
Compensation of employees	2	8,453.4	8,528.9	8,560.5	8,565.0	8,536.8	8,559.6	8,549.8	8,577.6	8,645.5	8,674.7	8,777.2	8,910.3
Wages and salaries	3	6,787.5	6,855.8	6,883.4	6,885.2	6,857.6	6,877.8	6,866.9	6,892.5	6,954.9	6,981.6	7,077.3	7,200.8
Private industries	4	5,590.0	5,655.5	5,682.9	5,687.6	5,662.9	5,683.5	5,674.3	5,697.5	5,757.2	5,783.8	5,877.8	6,000.1
Government	5	1,197.4	1,200.3	1,200.5	1,197.6	1,194.7	1,194.2	1,192.5	1,195.0	1,197.7	1,197.8	1,199.4	1,200.7
Supplements to wages and salaries	6	1,666.0	1,673.1	1,677.1	1,679.8	1,679.2	1,681.9	1,682.9	1,685.1	1,690.7	1,693.1	1,700.0	1,709.5
Employer contributions for employee pension and insurance funds [1]	7	1,159.5	1,162.2	1,164.8	1,167.1	1,169.2	1,171.1	1,172.7	1,174.2	1,175.3	1,176.2	1,176.9	1,177.4
Employer contributions for government social insurance	8	506.5	510.9	512.3	512.7	510.0	510.8	510.2	511.0	515.3	516.9	523.0	532.2
Proprietors' income with inventory valuation and capital consumption adjustments	9	1,204.3	1,218.1	1,220.7	1,221.1	1,218.7	1,213.6	1,213.1	1,217.2	1,229.7	1,236.5	1,249.0	1,256.9
Farm	10	75.3	74.3	74.3	77.3	77.9	75.9	74.7	74.7	76.6	75.6	74.5	73.4
Nonfarm	11	1,129.0	1,143.8	1,146.4	1,143.8	1,140.8	1,137.8	1,138.5	1,142.4	1,153.2	1,161.0	1,174.5	1,183.5
Rental income of persons with capital consumption adjustment	12	521.1	524.5	528.8	533.8	538.1	541.4	543.8	546.6	549.6	553.0	556.3	556.9
Personal income receipts on assets	13	1,907.4	1,908.9	1,911.1	1,919.5	1,936.0	1,950.5	1,939.4	1,930.2	1,911.2	1,933.0	1,986.4	2,269.0
Personal interest income	14	1,203.1	1,205.4	1,206.3	1,209.0	1,217.5	1,231.8	1,222.8	1,206.1	1,182.2	1,198.7	1,217.6	1,239.1
Personal dividend income	15	704.3	703.5	704.8	710.5	718.6	718.7	716.6	724.1	728.9	734.3	768.9	1,029.9
Personal current transfer receipts	16	2,324.0	2,325.6	2,335.9	2,348.6	2,350.5	2,357.5	2,364.2	2,353.8	2,375.2	2,373.8	2,381.4	2,408.8
Government social benefits to persons	17	2,279.9	2,282.3	2,293.2	2,306.4	2,308.8	2,316.2	2,323.3	2,313.2	2,334.8	2,333.6	2,341.4	2,368.8
Social security [2]	18	748.4	752.5	759.0	757.7	757.9	765.6	762.3	759.1	772.9	762.5	767.0	781.1
Medicare [3]	19	546.1	547.5	549.3	551.5	554.1	557.0	560.2	563.9	567.9	572.3	577.1	582.2
Medicaid	20	396.5	399.1	406.8	415.7	423.2	423.8	421.5	421.5	421.4	423.4	425.3	426.6
Unemployment insurance	21	103.2	96.8	90.3	93.3	84.2	80.1	85.2	74.5	76.5	75.2	72.3	78.3
Veterans' benefits	22	66.2	67.0	68.1	68.4	69.2	69.1	70.8	71.6	71.5	72.8	73.2	73.9
Other	23	419.6	419.4	419.6	419.8	420.3	420.6	423.2	422.7	424.6	427.4	426.4	426.6
Other current transfer receipts, from business (net)	24	44.0	43.3	42.7	42.2	41.7	41.3	40.9	40.6	40.3	40.2	40.0	40.0
Less: Contributions for government social insurance, domestic	25	936.6	944.1	946.8	947.3	943.2	944.8	943.7	945.6	953.0	955.7	966.4	981.6
Less: Personal current taxes	26	**1,447.8**	**1,465.5**	**1,475.2**	**1,478.8**	**1,477.3**	**1,483.9**	**1,484.8**	**1,493.7**	**1,510.7**	**1,521.2**	**1,546.0**	**1,591.0**
Equals: Disposable personal income	27	**12,025.8**	**12,096.4**	**12,135.0**	**12,161.9**	**12,159.8**	**12,193.8**	**12,181.7**	**12,186.1**	**12,247.6**	**12,294.1**	**12,437.8**	**12,829.2**
Less: Personal outlays	28	**11,355.6**	**11,447.5**	**11,482.1**	**11,512.4**	**11,501.5**	**11,510.0**	**11,555.2**	**11,583.2**	**11,664.7**	**11,679.2**	**11,700.2**	**11,709.3**
Personal consumption expenditures	29	10,952.5	11,038.9	11,065.8	11,100.3	11,093.6	11,106.7	11,151.2	11,175.3	11,254.4	11,266.1	11,289.8	11,300.6
Personal interest payments [4]	30	242.7	247.9	255.3	251.5	247.1	242.3	247.4	251.1	253.5	249.8	247.0	245.1
Personal current transfer payments	31	160.4	160.7	161.0	160.6	160.8	161.0	156.6	156.8	156.8	163.3	163.4	163.5
To government	32	87.4	87.7	88.0	88.2	88.4	88.6	88.7	88.8	88.9	88.9	89.0	89.2
To the rest of the world (net)	33	73.0	73.0	73.0	72.4	72.4	72.4	67.9	67.9	67.9	74.4	74.4	74.4
Equals: Personal saving	34	**670.2**	**648.9**	**652.9**	**649.6**	**658.3**	**683.9**	**626.5**	**603.0**	**582.8**	**614.9**	**737.6**	**1,119.9**
Personal saving as a percentage of disposable personal income	35	**5.6**	**5.4**	**5.4**	**5.3**	**5.4**	**5.6**	**5.1**	**4.9**	**4.8**	**5.0**	**5.9**	**8.7**
Addenda:													
Personal income excluding current transfer receipts (billions of chained 2009 dollars) [5]	36	**10,596.9**	**10,653.7**	**10,664.5**	**10,680.5**	**10,680.4**	**10,695.5**	**10,675.9**	**10,665.1**	**10,687.4**	**10,723.0**	**10,886.8**	**11,269.4**
Disposable personal income:													
Total, billions of chained (2009) dollars [5]	37	11,429.6	11,469.2	11,478.6	11,503.2	11,506.8	11,520.7	11,506.6	11,475.1	11,499.0	11,522.0	11,670.7	12,036.5
Per capita:													
Current dollars	38	38,389	38,595	38,697	38,760	38,731	38,815	38,752	38,740	38,909	39,031	39,465	40,683
Chained (2009) dollars	39	36,486	36,594	36,604	36,661	36,651	36,673	36,604	36,480	36,531	36,580	37,030	38,170
Population (midperiod, thousands) [6]	40	313,261	313,422	313,593	313,773	313,957	314,150	314,353	314,562	314,777	314,981	315,165	315,341

See the footnotes at the end of the table.

Table 2.6. Personal Income and Its Disposition, Monthly—Table Ends

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2013						
		January	February	March	April	May	June	July
Personal income	1	**13,791.7**	**13,969.3**	**14,016.8**	**14,017.7**	**14,062.7**	**14,100.9**	**14,115.0**
Compensation of employees	2	8,705.8	8,762.6	8,776.4	8,788.7	8,806.2	8,840.2	8,818.3
Wages and salaries	3	7,001.5	7,053.7	7,065.9	7,075.2	7,090.3	7,120.8	7,099.0
Private industries	4	5,803.5	5,857.5	5,872.5	5,880.8	5,895.5	5,926.8	5,911.5
Government	5	1,198.0	1,196.1	1,193.3	1,194.4	1,194.8	1,194.0	1,187.6
Supplements to wages and salaries	6	1,704.3	1,708.9	1,710.6	1,713.5	1,715.9	1,719.3	1,719.2
Employer contributions for employee pension and insurance funds [1]	7	1,180.8	1,182.2	1,183.4	1,185.9	1,187.7	1,189.4	1,191.0
Employer contributions for government social insurance	8	523.5	526.7	527.2	527.6	528.3	529.9	528.2
Proprietors' income with inventory valuation and capital consumption adjustments	9	1,293.9	1,339.4	1,370.6	1,352.3	1,334.9	1,312.7	1,320.1
Farm	10	105.2	137.0	168.9	144.3	119.7	95.1	101.3
Nonfarm	11	1,188.7	1,202.3	1,201.7	1,208.0	1,215.2	1,217.6	1,218.7
Rental income of persons with capital consumption adjustment	12	565.6	574.9	584.2	585.1	587.6	590.3	598.2
Personal income receipts on assets	13	1,895.9	1,960.0	1,951.5	1,974.0	1,999.9	2,022.0	2,035.3
Personal interest income	14	1,227.4	1,215.8	1,204.1	1,217.0	1,229.9	1,242.7	1,239.2
Personal dividend income	15	668.5	744.2	747.4	757.0	770.0	779.3	796.1
Personal current transfer receipts	16	2,419.4	2,427.8	2,430.9	2,415.5	2,433.6	2,439.1	2,443.5
Government social benefits to persons	17	2,375.5	2,383.9	2,386.7	2,371.3	2,389.2	2,394.5	2,398.8
Social security [2]	18	785.0	789.0	795.4	785.8	797.3	801.6	799.1
Medicare [3]	19	586.8	591.1	590.1	584.4	587.0	590.4	594.1
Medicaid	20	423.5	423.6	424.0	422.2	425.1	423.8	429.1
Unemployment insurance	21	75.6	73.8	72.3	70.4	68.9	65.8	63.0
Veterans' benefits	22	76.1	78.2	76.1	78.0	80.3	81.6	80.7
Other	23	428.6	428.1	429.0	430.5	430.6	431.4	432.7
Other current transfer receipts, from business (net)	24	43.8	44.0	44.1	44.3	44.4	44.5	44.7
Less: Contributions for government social insurance, domestic	25	1,088.9	1,095.4	1,096.8	1,097.9	1,099.6	1,103.2	1,100.4
Less: Personal current taxes	26	**1,612.9**	**1,632.6**	**1,641.5**	**1,653.8**	**1,664.8**	**1,675.8**	**1,668.0**
Equals: Disposable personal income	27	**12,178.7**	**12,336.7**	**12,375.2**	**12,363.9**	**12,397.9**	**12,425.2**	**12,446.9**
Less: Personal outlays	28	**11,734.4**	**11,812.8**	**11,837.5**	**11,807.9**	**11,824.3**	**11,884.0**	**11,902.4**
Personal consumption expenditures	29	11,321.4	11,397.1	11,419.0	11,394.7	11,415.5	11,479.5	11,495.8
Personal interest payments [4]	30	247.8	250.4	253.1	248.5	244.0	239.4	241.3
Personal current transfer payments	31	165.2	165.3	165.4	164.6	164.8	165.0	165.3
To government	32	89.3	89.4	89.5	89.7	89.9	90.1	90.4
To the rest of the world (net)	33	75.9	75.9	75.9	74.9	74.9	74.9	74.9
Equals: Personal saving	34	**444.4**	**523.9**	**537.7**	**556.0**	**573.6**	**541.2**	**544.5**
Personal saving as a percentage of disposable personal income	35	**3.6**	**4.2**	**4.3**	**4.5**	**4.6**	**4.4**	**4.4**
Addenda:								
Personal income excluding current transfer receipts (billions of chained 2009 dollars) [5]	36	**10,662.0**	**10,778.3**	**10,830.2**	**10,873.7**	**10,888.1**	**10,874.4**	**10,873.3**
Disposable personal income:								
Total, billions of chained (2009) dollars [5]	37	11,418.1	11,520.9	11,568.0	11,587.6	11,608.0	11,586.1	11,595.7
Per capita:								
Current dollars	38	38,601	39,081	39,182	39,124	39,209	39,271	39,314
Chained (2009) dollars	39	36,190	36,497	36,626	36,668	36,711	36,619	36,626
Population (midperiod, thousands) [6]	40	315,507	315,668	315,838	316,019	316,202	316,395	316,600

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.
6. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of the estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.

Table 2.7B. Wages and Salaries by Industry, Monthly

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
Wages and salaries	1	**6,292.8**	**6,216.3**	**6,184.7**	**6,237.0**	**6,267.9**	**6,266.1**	**6,240.3**	**6,239.5**	**6,239.7**	**6,260.9**	**6,289.8**	**6,291.8**
Private industries	2	**5,126.0**	**5,049.9**	**5,017.2**	**5,063.4**	**5,091.5**	**5,088.1**	**5,062.7**	**5,061.6**	**5,062.2**	**5,081.9**	**5,109.9**	**5,110.7**
Goods-producing industries	3	1,112.3	1,090.9	1,070.4	1,065.0	1,055.6	1,049.8	1,042.1	1,040.6	1,036.9	1,040.8	1,046.9	1,044.1
Manufacturing	4	683.9	674.2	664.1	665.7	658.1	653.8	649.0	648.9	650.5	657.6	665.3	664.0
Services-producing industries	5	4,013.8	3,959.0	3,946.8	3,998.4	4,035.9	4,038.3	4,020.5	4,021.0	4,025.3	4,041.0	4,063.0	4,066.6
Trade, transportation, and utilities	6	1,004.2	989.7	978.2	982.0	986.8	981.2	974.6	979.6	982.9	983.2	986.1	986.8
Other services-producing industries [1]	7	3,009.6	2,969.3	2,968.6	3,016.3	3,049.0	3,057.1	3,045.9	3,041.4	3,042.4	3,057.9	3,076.9	3,079.8
Government	8	**1,166.8**	**1,166.4**	**1,167.5**	**1,173.5**	**1,176.4**	**1,178.0**	**1,177.7**	**1,177.9**	**1,177.5**	**1,179.0**	**1,179.9**	**1,181.1**

	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
Wages and salaries	1	**6,254.3**	**6,217.4**	**6,247.0**	**6,321.1**	**6,387.6**	**6,387.8**	**6,414.3**	**6,431.3**	**6,433.5**	**6,463.4**	**6,466.4**	**6,506.0**
Private industries	2	**5,068.2**	**5,030.5**	**5,057.8**	**5,129.4**	**5,187.2**	**5,189.6**	**5,220.0**	**5,240.9**	**5,247.3**	**5,273.0**	**5,276.8**	**5,316.6**
Goods-producing industries	3	1,030.4	1,015.2	1,024.5	1,041.4	1,058.7	1,052.2	1,059.5	1,066.4	1,067.1	1,070.3	1,074.1	1,080.2
Manufacturing	4	653.8	642.5	651.3	665.1	679.5	673.7	679.1	682.1	685.1	687.7	691.3	697.7
Services-producing industries	5	4,037.8	4,015.3	4,033.2	4,088.0	4,128.5	4,137.5	4,160.5	4,174.5	4,180.2	4,202.7	4,202.7	4,236.5
Trade, transportation, and utilities	6	981.3	972.0	976.0	990.3	999.6	1,000.9	1,006.8	1,006.2	1,010.0	1,013.7	1,010.8	1,019.5
Other services-producing industries [1]	7	3,056.5	3,043.3	3,057.2	3,097.6	3,128.9	3,136.6	3,153.7	3,168.3	3,170.2	3,189.0	3,191.9	3,217.0
Government	8	**1,186.1**	**1,186.9**	**1,189.3**	**1,191.8**	**1,200.5**	**1,198.2**	**1,194.3**	**1,190.4**	**1,186.2**	**1,190.5**	**1,189.6**	**1,189.3**

	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
Wages and salaries	1	**6,553.8**	**6,581.3**	**6,597.6**	**6,602.2**	**6,614.2**	**6,646.6**	**6,707.9**	**6,697.1**	**6,689.0**	**6,655.2**	**6,629.3**	**6,690.1**
Private industries	2	**5,363.6**	**5,391.5**	**5,405.9**	**5,406.5**	**5,417.9**	**5,444.8**	**5,508.9**	**5,497.4**	**5,492.9**	**5,463.8**	**5,439.4**	**5,498.5**
Goods-producing industries	3	1,092.3	1,089.9	1,098.2	1,094.8	1,098.2	1,100.5	1,114.5	1,114.3	1,111.7	1,103.6	1,093.6	1,113.4
Manufacturing	4	705.2	700.9	710.3	704.4	705.9	704.8	713.6	711.6	709.5	706.8	699.9	712.3
Services-producing industries	5	4,271.3	4,301.6	4,307.7	4,311.7	4,319.7	4,344.2	4,394.4	4,383.1	4,381.1	4,360.1	4,345.8	4,385.0
Trade, transportation, and utilities	6	1,027.8	1,032.0	1,035.6	1,040.1	1,039.7	1,046.9	1,057.0	1,054.0	1,053.5	1,053.7	1,052.4	1,061.4
Other services-producing industries [1]	7	3,243.5	3,269.6	3,272.1	3,271.7	3,279.9	3,297.3	3,337.4	3,329.2	3,327.7	3,306.4	3,293.5	3,323.6
Government	8	**1,190.3**	**1,189.8**	**1,191.7**	**1,195.7**	**1,196.3**	**1,201.8**	**1,199.0**	**1,199.6**	**1,196.1**	**1,191.4**	**1,190.0**	**1,191.6**

	Line	2012											
		January	February	March	April	May	June	July	August	September	October	November	December
Wages and salaries	1	**6,787.5**	**6,855.8**	**6,883.4**	**6,885.2**	**6,857.6**	**6,877.8**	**6,866.9**	**6,892.5**	**6,954.9**	**6,981.6**	**7,077.3**	**7,200.8**
Private industries	2	**5,590.0**	**5,655.5**	**5,682.9**	**5,687.6**	**5,662.9**	**5,683.5**	**5,674.3**	**5,697.5**	**5,757.2**	**5,783.8**	**5,877.8**	**6,000.1**
Goods-producing industries	3	1,138.3	1,155.0	1,154.4	1,162.8	1,146.0	1,150.8	1,147.7	1,142.3	1,150.0	1,142.8	1,160.6	1,197.4
Manufacturing	4	727.8	736.7	735.1	741.3	730.8	734.9	733.8	730.3	732.9	725.2	735.2	761.2
Services-producing industries	5	4,451.7	4,500.6	4,528.5	4,524.8	4,516.9	4,532.8	4,526.6	4,555.2	4,607.2	4,641.0	4,717.2	4,802.6
Trade, transportation, and utilities	6	1,080.1	1,091.0	1,089.2	1,083.9	1,081.2	1,086.3	1,083.8	1,089.3	1,097.0	1,102.5	1,116.6	1,123.6
Other services-producing industries [1]	7	3,371.5	3,409.5	3,439.3	3,440.9	3,435.7	3,446.5	3,442.8	3,465.9	3,510.3	3,538.6	3,600.6	3,679.0
Government	8	**1,197.4**	**1,200.3**	**1,200.5**	**1,197.6**	**1,194.7**	**1,194.2**	**1,192.5**	**1,195.0**	**1,197.7**	**1,197.8**	**1,199.4**	**1,200.7**

	Line	2013						
		January	February	March	April	May	June	July
Wages and salaries	1	**7,001.5**	**7,053.7**	**7,065.9**	**7,075.2**	**7,090.3**	**7,120.8**	**7,099.0**
Private industries	2	**5,803.5**	**5,857.5**	**5,872.5**	**5,880.8**	**5,895.5**	**5,926.8**	**5,911.5**
Goods-producing industries	3	1,163.7	1,178.4	1,179.4	1,179.7	1,184.3	1,191.9	1,187.7
Manufacturing	4	736.1	745.2	745.1	745.4	747.4	752.7	749.0
Services-producing industries	5	4,639.8	4,679.2	4,693.1	4,701.0	4,711.2	4,735.0	4,723.8
Trade, transportation, and utilities	6	1,107.0	1,116.1	1,122.5	1,120.7	1,124.6	1,126.7	1,124.7
Other services-producing industries [1]	7	3,532.8	3,563.1	3,570.6	3,580.3	3,586.6	3,608.3	3,599.0
Government	8	**1,198.0**	**1,196.1**	**1,193.3**	**1,194.4**	**1,194.8**	**1,194.0**	**1,187.6**

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.8.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product, Monthly

[Percent change at monthly rates]

	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**0.4**	**–0.4**	**–0.2**	**–0.2**	**0.1**	**–0.1**	**0.3**	**1.0**	**–1.1**	**0.2**	**0.0**	**0.5**
Goods	2	**1.4**	**–0.4**	**–0.8**	**–0.4**	**0.7**	**–0.3**	**0.9**	**2.7**	**–3.1**	**0.4**	**0.5**	**0.5**
Durable goods	3	3.1	–1.8	–1.2	–0.8	2.1	0.8	1.9	7.4	–9.3	0.8	2.2	0.3
Nondurable goods	4	0.6	0.3	–0.6	–0.2	0.0	–0.7	0.5	0.6	0.1	0.2	–0.2	0.6
Services	5	**0.0**	**–0.4**	**0.0**	**–0.1**	**–0.2**	**0.0**	**0.0**	**0.2**	**–0.1**	**0.1**	**–0.3**	**0.5**
Addenda:													
PCE excluding food and energy	6	0.3	–0.3	–0.6	–0.1	0.1	0.0	0.4	1.0	–1.2	0.2	0.3	0.2
Food [1]	7	0.4	0.1	0.2	0.2	0.7	–0.1	0.2	0.0	0.7	0.1	0.1	0.9
Energy goods and services [2]	8	2.6	–2.8	5.2	–1.9	–1.6	–1.7	–1.0	3.3	–1.0	0.9	–4.7	5.2
Market-based PCE [3]	9	0.5	–0.3	–0.3	0.0	0.2	–0.1	0.4	1.1	–1.1	0.2	–0.1	0.6
Market-based PCE excluding food and energy [3]	10	0.3	–0.2	–0.7	0.0	0.2	0.0	0.5	1.0	–1.3	0.2	0.2	0.3

	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**–0.2**	**0.3**	**0.5**	**0.1**	**0.3**	**0.2**	**0.1**	**0.5**	**0.1**	**0.5**	**0.4**	**0.1**
Goods	2	**–0.3**	**0.4**	**1.5**	**–0.1**	**0.1**	**0.4**	**0.0**	**0.9**	**0.3**	**1.1**	**0.4**	**0.0**
Durable goods	3	–1.2	0.2	4.4	–0.4	0.3	0.5	0.7	0.6	0.3	2.6	–0.1	0.2
Nondurable goods	4	0.1	0.5	0.2	0.0	0.0	0.3	–0.4	1.0	0.2	0.4	0.6	–0.1
Services	5	**–0.1**	**0.2**	**0.0**	**0.3**	**0.3**	**0.1**	**0.2**	**0.3**	**0.1**	**0.2**	**0.4**	**0.1**
Addenda:													
PCE excluding food and energy	6	–0.1	0.2	0.8	0.3	0.1	0.2	0.2	0.4	0.2	0.6	0.3	0.0
Food [1]	7	–0.4	1.3	–0.8	–0.6	0.1	–0.2	–0.5	1.5	0.0	0.2	0.9	0.4
Energy goods and services [2]	8	–0.3	0.3	–2.5	–0.9	3.8	0.3	–0.3	0.6	–0.5	–0.9	1.5	1.0
Market-based PCE [3]	9	–0.2	0.3	0.5	0.0	0.3	0.3	0.1	0.5	0.1	0.5	0.5	0.1
Market-based PCE excluding food and energy [3]	10	–0.1	0.1	0.8	0.2	0.1	0.3	0.2	0.4	0.2	0.7	0.3	0.0

	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**0.1**	**0.2**	**0.4**	**0.0**	**0.0**	**0.2**	**0.3**	**0.0**	**0.3**	**0.4**	**0.0**	**0.0**
Goods	2	**0.3**	**0.2**	**0.4**	**0.1**	**–0.6**	**0.2**	**0.4**	**–0.3**	**0.7**	**1.0**	**0.0**	**–0.3**
Durable goods	3	0.5	0.3	1.3	–0.3	–1.1	–0.6	1.6	–0.3	1.9	1.9	0.0	0.3
Nondurable goods	4	0.2	0.1	–0.1	0.3	–0.4	0.6	–0.1	–0.4	0.1	0.6	–0.1	–0.5
Services	5	**0.0**	**0.2**	**0.4**	**0.0**	**0.3**	**0.1**	**0.3**	**0.2**	**0.1**	**0.1**	**0.1**	**0.1**
Addenda:													
PCE excluding food and energy	6	0.2	0.4	0.4	0.1	0.0	0.2	0.2	0.2	0.4	0.4	0.1	0.2
Food [1]	7	–0.1	0.0	–0.6	0.9	–0.5	0.4	–0.2	0.0	–0.6	0.5	0.4	–1.4
Energy goods and services [2]	8	–1.4	–2.6	1.2	–1.9	0.3	–0.2	2.4	–2.4	0.2	0.8	–2.1	–1.9
Market-based PCE [3]	9	0.1	0.1	0.4	0.1	0.0	0.1	0.3	0.0	0.3	0.5	0.1	–0.2
Market-based PCE excluding food and energy [3]	10	0.2	0.3	0.5	0.1	0.0	0.1	0.2	0.2	0.4	0.5	0.2	0.1

	Line	2012											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**0.4**	**0.5**	**0.0**	**0.3**	**0.0**	**0.0**	**0.4**	**–0.1**	**0.4**	**–0.1**	**0.3**	**0.1**
Goods	2	**0.7**	**0.9**	**0.2**	**0.2**	**–0.1**	**–0.1**	**0.6**	**0.2**	**0.7**	**–0.2**	**0.7**	**0.3**
Durable goods	3	1.1	1.3	0.4	–0.1	–0.1	0.5	0.6	0.8	1.6	–0.5	2.1	0.9
Nondurable goods	4	0.5	0.6	0.1	0.4	–0.1	–0.4	0.6	0.0	0.3	–0.1	0.0	0.0
Services	5	**0.2**	**0.4**	**–0.1**	**0.3**	**0.0**	**0.0**	**0.3**	**–0.3**	**0.3**	**0.0**	**0.1**	**0.0**
Addenda:													
PCE excluding food and energy	6	0.4	0.5	0.1	0.0	0.0	0.0	0.3	0.1	0.4	0.0	0.5	0.3
Food [1]	7	1.4	0.1	0.1	0.6	0.0	–0.3	0.6	–0.2	0.6	0.2	–0.5	0.0
Energy goods and services [2]	8	–1.1	1.5	–1.1	4.4	–0.5	0.2	1.6	–2.1	0.1	–1.1	–0.5	–3.3
Market-based PCE [3]	9	0.4	0.6	0.1	0.3	0.0	–0.1	0.4	0.0	0.4	–0.1	0.5	0.0
Market-based PCE excluding food and energy [3]	10	0.4	0.6	0.2	0.0	0.0	0.0	0.3	0.2	0.4	–0.1	0.6	0.3

	Line	2013						
		January	February	March	April	May	June	July
Personal consumption expenditures (PCE)	1	**0.1**	**0.3**	**0.3**	**0.0**	**0.1**	**0.2**	**0.0**
Goods	2	**0.2**	**0.4**	**0.2**	**0.1**	**0.5**	**0.4**	**0.4**
Durable goods	3	–0.1	0.3	0.1	0.7	0.5	0.9	0.1
Nondurable goods	4	0.3	0.4	0.2	–0.3	0.6	0.1	0.5
Services	5	**0.1**	**0.2**	**0.4**	**0.0**	**–0.1**	**0.0**	**–0.1**
Addenda:								
PCE excluding food and energy	6	–0.1	0.0	0.1	0.3	0.2	0.2	0.1
Food [1]	7	0.4	0.4	0.0	–1.0	0.9	–0.1	0.4
Energy goods and services [2]	8	3.3	3.8	2.9	–2.1	–2.2	0.5	–0.9
Market-based PCE [3]	9	0.2	0.3	0.3	0.1	0.1	0.2	0.1
Market-based PCE excluding food and energy [3]	10	0.0	0.0	0.1	0.4	0.2	0.2	0.1

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
2. Consists of gasoline and other energy goods and of electricity and gas services.
3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.8.3. Real Personal Consumption Expenditures by Major Type of Product, Monthly, Quantity Indexes

[Index numbers, 2009=100; seasonally adjusted]

	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**100.347**	**99.959**	**99.715**	**99.551**	**99.636**	**99.551**	**99.880**	**100.891**	**99.830**	**100.051**	**100.041**	**100.547**
Goods	2	**100.220**	**99.842**	**99.033**	**98.669**	**99.313**	**99.058**	**99.984**	**102.727**	**99.582**	**99.996**	**100.522**	**101.053**
Durable goods	3	100.184	98.339	97.165	96.366	98.387	99.163	101.044	108.515	98.426	99.261	101.416	101.734
Nondurable goods	4	100.220	100.554	99.920	99.764	99.747	99.006	99.490	100.044	100.103	100.324	100.100	100.727
Services	5	**100.420**	**100.023**	**100.045**	**99.975**	**99.792**	**99.788**	**99.827**	**100.000**	**99.949**	**100.075**	**99.805**	**100.300**
Addenda:													
PCE excluding food and energy	6	100.437	100.130	99.550	99.454	99.580	99.586	100.008	100.973	99.745	99.935	100.209	100.393
Food [1]	7	98.757	98.870	99.057	99.230	99.882	99.809	99.984	100.011	100.760	100.842	100.923	101.875
Energy goods and services [2]	8	101.395	98.598	103.730	101.762	100.159	98.491	97.518	100.775	99.812	100.715	96.017	101.028
Market-based PCE [3]	9	100.196	99.852	99.570	99.521	99.671	99.553	99.930	101.006	99.907	100.121	100.032	100.640
Market-based PCE excluding food and energy [3]	10	100.272	100.030	99.355	99.403	99.613	99.594	100.086	101.121	99.823	100.000	100.224	100.478

	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**100.388**	**100.665**	**101.157**	**101.292**	**101.568**	**101.784**	**101.879**	**102.364**	**102.485**	**103.015**	**103.417**	**103.506**
Goods	2	**100.735**	**101.134**	**102.683**	**102.579**	**102.711**	**103.112**	**103.072**	**103.991**	**104.256**	**105.402**	**105.838**	**105.833**
Durable goods	3	100.492	100.731	105.181	104.774	105.107	105.651	106.370	106.963	107.318	110.147	110.053	110.316
Nondurable goods	4	100.830	101.298	101.527	101.560	101.600	101.936	101.552	102.618	102.844	103.240	103.911	103.789
Services	5	**100.220**	**100.438**	**100.419**	**100.671**	**101.017**	**101.145**	**101.304**	**101.582**	**101.633**	**101.866**	**102.252**	**102.385**
Addenda:													
PCE excluding food and energy	6	100.265	100.447	101.248	101.517	101.591	101.836	102.014	102.400	102.574	103.219	103.501	103.501
Food [1]	7	101.493	102.837	101.972	101.341	101.478	101.315	100.779	102.322	102.305	102.547	103.478	103.870
Energy goods and services [2]	8	100.726	101.010	98.513	97.582	101.314	101.596	101.256	101.834	101.316	100.449	101.968	102.947
Market-based PCE [3]	9	100.459	100.716	101.213	101.260	101.549	101.804	101.870	102.375	102.511	103.072	103.550	103.684
Market-based PCE excluding food and energy [3]	10	100.329	100.474	101.328	101.514	101.571	101.867	102.024	102.417	102.616	103.316	103.669	103.709

	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**103.605**	**103.781**	**104.146**	**104.186**	**104.163**	**104.330**	**104.663**	**104.664**	**104.967**	**105.376**	**105.405**	**105.376**
Goods	2	**106.157**	**106.320**	**106.695**	**106.825**	**106.149**	**106.364**	**106.779**	**106.426**	**107.126**	**108.210**	**108.168**	**107.875**
Durable goods	3	110.901	111.263	112.728	112.430	111.206	110.570	112.299	112.000	114.136	116.324	116.333	116.703
Nondurable goods	4	103.998	104.076	103.987	104.302	103.861	104.435	104.294	103.919	104.018	104.641	104.577	104.010
Services	5	**102.375**	**102.555**	**102.914**	**102.910**	**103.207**	**103.349**	**103.642**	**103.817**	**103.925**	**104.003**	**104.066**	**104.167**
Addenda:													
PCE excluding food and energy	6	103.721	104.100	104.489	104.589	104.589	104.762	104.993	105.168	105.561	105.931	106.075	106.311
Food [1]	7	103.795	103.811	103.230	104.199	103.682	104.089	103.930	103.965	103.342	103.858	104.275	102.824
Energy goods and services [2]	8	101.460	98.849	100.067	98.119	98.396	98.157	100.490	98.055	98.290	99.100	97.045	95.164
Market-based PCE [3]	9	103.753	103.882	104.311	104.390	104.355	104.490	104.786	104.759	105.066	105.607	105.675	105.487
Market-based PCE excluding food and energy [3]	10	103.911	104.265	104.735	104.890	104.879	105.016	105.186	105.357	105.768	106.289	106.498	106.586

	Line	2012											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**105.756**	**106.336**	**106.343**	**106.666**	**106.654**	**106.611**	**107.012**	**106.912**	**107.352**	**107.270**	**107.625**	**107.716**
Goods	2	**108.612**	**109.537**	**109.746**	**110.007**	**109.882**	**109.779**	**110.451**	**110.712**	**111.502**	**111.259**	**112.052**	**112.400**
Durable goods	3	117.973	119.559	120.053	119.936	119.820	120.423	121.160	122.151	124.140	123.458	126.109	127.207
Nondurable goods	4	104.524	105.174	105.266	105.679	105.551	105.158	105.801	105.763	106.068	106.000	106.048	106.093
Services	5	**104.372**	**104.783**	**104.692**	**105.046**	**105.089**	**105.075**	**105.346**	**105.070**	**105.340**	**105.337**	**105.479**	**105.447**
Addenda:													
PCE excluding food and energy	6	106.694	107.254	107.326	107.344	107.367	107.330	107.634	107.688	108.136	108.101	108.598	108.933
Food [1]	7	104.259	104.396	104.537	105.120	105.085	104.789	105.373	105.130	105.775	106.019	105.469	105.489
Energy goods and services [2]	8	94.136	95.553	94.540	98.727	98.274	98.478	100.023	97.892	97.953	96.852	96.381	93.154
Market-based PCE [3]	9	105.863	106.535	106.639	106.960	106.954	106.898	107.345	107.324	107.777	107.658	108.169	108.195
Market-based PCE excluding food and energy [3]	10	106.965	107.633	107.830	107.798	107.834	107.782	108.126	108.299	108.762	108.689	109.395	109.691

	Line	2013						
		January	February	March	April	May	June	July
Personal consumption expenditures (PCE)	1	**107.837**	**108.133**	**108.445**	**108.497**	**108.588**	**108.751**	**108.805**
Goods	2	**112.588**	**113.010**	**113.187**	**113.252**	**113.858**	**114.318**	**114.788**
Durable goods	3	127.071	127.488	127.578	128.478	129.070	130.285	130.472
Nondurable goods	4	106.410	106.833	107.044	106.774	107.384	107.539	108.121
Services	5	**105.536**	**105.771**	**106.148**	**106.193**	**106.038**	**106.062**	**105.918**
Addenda:								
PCE excluding food and energy	6	108.821	108.858	109.008	109.325	109.497	109.663	109.745
Food [1]	7	105.876	106.344	106.332	105.242	106.177	106.054	106.514
Energy goods and services [2]	8	96.200	99.864	102.786	100.656	98.483	99.018	98.157
Market-based PCE [3]	9	108.408	108.728	109.059	109.155	109.295	109.504	109.595
Market-based PCE excluding food and energy [3]	10	109.650	109.674	109.822	110.233	110.476	110.697	110.826

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
2. Consists of gasoline and other energy goods and of electricity and gas services.
3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.8.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product, Monthly

[Index numbers, 2009=100; seasonally adjusted]

	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**99.071**	**99.286**	**99.194**	**99.340**	**99.473**	**100.066**	**100.018**	**100.286**	**100.453**	**100.763**	**100.997**	**101.052**
Goods	2	**97.985**	**98.682**	**98.490**	**98.722**	**98.992**	**100.553**	**100.283**	**100.754**	**101.025**	**101.236**	**101.611**	**101.667**
Durable goods	3	100.368	100.418	100.253	100.275	100.189	100.184	99.645	99.340	99.632	99.881	99.985	99.831
Nondurable goods	4	96.876	97.872	97.666	97.992	98.422	100.713	100.569	101.422	101.681	101.874	102.377	102.535
Services	5	**99.587**	**99.573**	**99.530**	**99.637**	**99.706**	**99.836**	**99.894**	**100.062**	**100.179**	**100.537**	**100.702**	**100.756**
Addenda:													
PCE excluding food and energy	6	99.262	99.360	99.482	99.738	99.840	99.972	99.989	100.108	100.289	100.580	100.666	100.713
Food [1]	7	101.277	100.971	100.660	100.222	99.865	99.983	99.570	99.604	99.293	99.423	99.473	99.657
Energy goods and services [2]	8	92.236	95.360	92.001	91.157	92.548	101.779	101.198	104.425	105.093	106.013	109.105	109.086
Market-based PCE [3]	9	98.922	99.253	99.226	99.339	99.473	100.116	100.054	100.373	100.518	100.747	100.960	101.019
Market-based PCE excluding food and energy [3]	10	99.119	99.333	99.564	99.798	99.895	100.016	100.026	100.182	100.340	100.532	100.573	100.623

	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**101.235**	**101.248**	**101.364**	**101.351**	**101.394**	**101.449**	**101.571**	**101.715**	**101.808**	**102.047**	**102.213**	**102.457**
Goods	2	**101.958**	**101.742**	**101.657**	**101.351**	**101.112**	**100.976**	**101.086**	**101.339**	**101.497**	**101.938**	**102.184**	**102.804**
Durable goods	3	99.717	99.416	99.384	99.172	98.953	98.580	98.265	98.333	98.229	98.013	97.865	97.532
Nondurable goods	4	103.021	102.846	102.737	102.388	102.140	102.120	102.438	102.782	103.068	103.832	104.274	105.369
Services	5	**100.885**	**101.008**	**101.221**	**101.351**	**101.531**	**101.681**	**101.809**	**101.900**	**101.961**	**102.101**	**102.227**	**102.285**
Addenda:													
PCE excluding food and energy	6	100.808	100.890	101.034	101.063	101.184	101.290	101.348	101.444	101.490	101.561	101.667	101.669
Food [1]	7	99.751	99.877	100.085	100.173	100.227	100.149	100.223	100.301	100.548	100.646	100.808	100.919
Energy goods and services [2]	8	110.901	109.544	109.036	108.119	106.771	106.187	107.488	108.574	109.236	112.621	113.858	118.526
Market-based PCE [3]	9	101.182	101.170	101.234	101.215	101.226	101.269	101.377	101.530	101.629	101.840	102.001	102.288
Market-based PCE excluding food and energy [3]	10	100.680	100.745	100.832	100.860	100.957	101.054	101.087	101.186	101.233	101.246	101.336	101.351

	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**102.674**	**102.961**	**103.353**	**103.680**	**104.009**	**104.126**	**104.308**	**104.548**	**104.731**	**104.768**	**104.904**	**104.967**
Goods	2	**103.203**	**103.709**	**104.501**	**105.025**	**105.520**	**105.641**	**105.819**	**106.088**	**106.297**	**106.126**	**106.182**	**106.030**
Durable goods	3	97.569	97.688	97.562	97.813	97.932	98.095	98.040	97.863	97.488	97.452	97.226	97.065
Nondurable goods	4	105.948	106.648	107.901	108.561	109.245	109.343	109.638	110.133	110.642	110.403	110.608	110.462
Services	5	**102.412**	**102.591**	**102.784**	**103.014**	**103.261**	**103.376**	**103.561**	**103.787**	**103.957**	**104.096**	**104.273**	**104.444**
Addenda:													
PCE excluding food and energy	6	101.815	101.966	102.097	102.309	102.548	102.710	102.871	103.084	103.161	103.297	103.463	103.595
Food [1]	7	101.501	102.192	103.028	103.418	103.890	104.119	104.554	105.190	105.694	105.891	105.811	106.020
Energy goods and services [2]	8	119.440	121.522	125.922	128.232	129.994	129.096	129.263	129.382	131.003	128.953	128.905	127.409
Market-based PCE [3]	9	102.515	102.859	103.292	103.624	103.955	104.104	104.285	104.527	104.721	104.722	104.843	104.960
Market-based PCE excluding food and energy [3]	10	101.499	101.698	101.836	102.037	102.264	102.471	102.628	102.838	102.912	103.022	103.174	103.380

	Line	2012											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**105.219**	**105.472**	**105.721**	**105.729**	**105.677**	**105.844**	**105.870**	**106.199**	**106.512**	**106.703**	**106.575**	**106.587**
Goods	2	**106.272**	**106.700**	**107.072**	**106.707**	**106.218**	**106.173**	**106.008**	**106.742**	**107.405**	**107.489**	**106.747**	**106.465**
Durable goods	3	97.168	97.130	96.964	96.834	96.841	96.697	96.425	96.246	96.068	95.905	95.778	95.554
Nondurable goods	4	110.777	111.454	112.114	111.625	110.873	110.882	110.773	111.998	113.121	113.344	112.267	111.956
Services	5	**104.701**	**104.864**	**105.052**	**105.248**	**105.415**	**105.689**	**105.812**	**105.936**	**106.070**	**106.315**	**106.500**	**106.662**
Addenda:													
PCE excluding food and energy	6	103.859	103.994	104.176	104.311	104.458	104.677	104.787	104.838	104.923	105.115	105.196	105.249
Food [1]	7	106.224	106.230	106.407	106.458	106.407	106.625	106.631	106.755	106.660	106.940	107.169	107.382
Energy goods and services [2]	8	127.506	130.425	132.068	129.565	125.762	124.870	123.340	129.186	134.514	134.610	129.899	128.759
Market-based PCE [3]	9	105.186	105.460	105.696	105.680	105.603	105.732	105.739	106.108	106.455	106.585	106.388	106.406
Market-based PCE excluding food and energy [3]	10	103.614	103.757	103.913	104.040	104.188	104.369	104.469	104.527	104.619	104.740	104.771	104.838

	Line	2013						
		January	February	March	April	May	June	July
Personal consumption expenditures (PCE)	1	**106.663**	**107.083**	**106.980**	**106.701**	**106.806**	**107.244**	**107.343**
Goods	2	**106.267**	**107.129**	**106.526**	**105.572**	**105.441**	**106.207**	**106.315**
Durable goods	3	95.616	95.516	95.328	95.070	94.999	94.980	94.661
Nondurable goods	4	111.611	113.006	112.174	110.834	110.669	111.876	112.226
Services	5	**106.880**	**107.073**	**107.227**	**107.295**	**107.523**	**107.790**	**107.885**
Addenda:								
PCE excluding food and energy	6	105.459	105.550	105.619	105.593	105.714	105.960	106.043
Food [1]	7	107.349	107.547	107.613	107.730	107.467	107.743	107.858
Energy goods and services [2]	8	126.445	133.493	129.970	124.245	124.569	128.868	129.234
Market-based PCE [3]	9	106.521	107.001	106.879	106.515	106.620	107.064	107.194
Market-based PCE excluding food and energy [3]	10	105.110	105.225	105.295	105.208	105.331	105.557	105.674

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
2. Consists of gasoline and other energy goods and of electricity and gas services.
3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.8.5. Personal Consumption Expenditures by Major Type of Product, Monthly

[Billions of dollars; seasonally adjusted at annual rates]

	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**9,785.3**	**9,768.7**	**9,735.8**	**9,734.1**	**9,755.4**	**9,805.2**	**9,832.8**	**9,958.9**	**9,870.6**	**9,922.9**	**9,944.9**	**10,000.7**
Goods	2	**3,140.4**	**3,151.0**	**3,119.5**	**3,115.3**	**3,144.2**	**3,185.6**	**3,206.8**	**3,310.3**	**3,217.6**	**3,237.8**	**3,266.8**	**3,285.9**
Durable goods	3	1,028.8	1,010.4	996.8	988.8	1,008.7	1,016.7	1,030.5	1,103.3	1,003.7	1,014.7	1,037.8	1,039.5
Nondurable goods	4	2,111.6	2,140.6	2,122.7	2,126.5	2,135.5	2,168.9	2,176.4	2,207.0	2,213.9	2,223.0	2,229.0	2,246.4
Services	5	**6,644.9**	**6,617.7**	**6,616.3**	**6,618.8**	**6,611.2**	**6,619.6**	**6,626.0**	**6,648.6**	**6,653.0**	**6,685.2**	**6,678.1**	**6,714.8**
Addenda:													
PCE excluding food and energy	6	8,547.4	8,529.7	8,490.6	8,504.2	8,523.6	8,535.5	8,573.0	8,666.1	8,576.1	8,617.4	8,648.4	8,668.2
Food [1]	7	770.2	768.8	767.8	765.8	768.1	768.4	766.5	767.0	770.3	772.0	773.0	781.7
Energy goods and services [2]	8	467.7	470.3	477.4	464.1	463.7	501.3	493.3	525.8	524.1	533.6	523.6	550.8
Market-based PCE [3]	9	8,628.6	8,627.7	8,601.0	8,606.5	8,631.0	8,676.5	8,703.9	8,825.7	8,742.3	8,780.9	8,791.7	8,850.2
Market-based PCE excluding food and energy [3]	10	7,391.0	7,389.1	7,356.2	7,377.0	7,399.7	7,407.2	7,444.5	7,533.3	7,448.2	7,475.7	7,495.5	7,518.2

	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**10,002.9**	**10,031.7**	**10,092.3**	**10,104.4**	**10,136.3**	**10,163.4**	**10,185.1**	**10,248.1**	**10,269.6**	**10,346.8**	**10,404.1**	**10,437.9**
Goods	2	**3,285.0**	**3,291.0**	**3,338.6**	**3,325.2**	**3,321.6**	**3,330.1**	**3,332.4**	**3,370.5**	**3,384.4**	**3,436.4**	**3,458.9**	**3,479.8**
Durable goods	3	1,025.6	1,025.0	1,069.9	1,063.5	1,064.5	1,066.0	1,069.8	1,076.5	1,078.9	1,104.9	1,102.3	1,101.2
Nondurable goods	4	2,259.4	2,266.0	2,268.7	2,261.7	2,257.1	2,264.1	2,262.5	2,294.0	2,305.4	2,331.5	2,356.6	2,378.6
Services	5	**6,717.9**	**6,740.7**	**6,753.7**	**6,779.2**	**6,814.6**	**6,833.3**	**6,852.7**	**6,877.6**	**6,885.2**	**6,910.4**	**6,945.2**	**6,958.2**
Addenda:													
PCE excluding food and energy	6	8,665.3	8,688.1	8,769.9	8,795.7	8,812.7	8,843.1	8,863.7	8,905.6	8,924.8	8,987.2	9,021.1	9,021.3
Food [1]	7	779.5	790.8	785.8	781.6	783.1	781.2	777.7	790.2	792.0	794.6	803.2	807.1
Energy goods and services [2]	8	558.1	552.8	536.6	527.1	540.5	539.0	543.7	552.3	552.8	565.0	579.9	609.5
Market-based PCE [3]	9	8,848.5	8,870.2	8,919.6	8,922.0	8,948.5	8,974.7	8,990.1	9,048.3	9,069.1	9,137.7	9,194.6	9,232.3
Market-based PCE excluding food and energy [3]	10	7,511.3	7,527.0	7,597.6	7,613.7	7,625.3	7,654.9	7,669.1	7,706.2	7,724.7	7,778.5	7,812.0	7,816.1

	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**10,470.0**	**10,517.1**	**10,594.2**	**10,631.9**	**10,663.4**	**10,692.4**	**10,745.3**	**10,770.2**	**10,820.3**	**10,866.3**	**10,883.4**	**10,887.0**
Goods	2	**3,503.9**	**3,526.5**	**3,566.0**	**3,588.3**	**3,582.4**	**3,593.8**	**3,613.9**	**3,611.1**	**3,642.0**	**3,672.9**	**3,673.4**	**3,658.3**
Durable goods	3	1,107.4	1,112.3	1,125.5	1,125.4	1,114.5	1,110.0	1,126.7	1,121.7	1,138.7	1,160.1	1,157.5	1,159.2
Nondurable goods	4	2,396.5	2,414.2	2,440.5	2,462.9	2,467.9	2,483.8	2,487.2	2,489.4	2,503.3	2,512.9	2,516.0	2,499.0
Services	5	**6,966.1**	**6,990.5**	**7,028.2**	**7,043.6**	**7,080.9**	**7,098.6**	**7,131.4**	**7,159.1**	**7,178.3**	**7,193.3**	**7,210.0**	**7,228.7**
Addenda:													
PCE excluding food and energy	6	9,053.4	9,100.0	9,145.6	9,173.5	9,194.8	9,224.7	9,259.5	9,294.1	9,335.8	9,380.9	9,408.8	9,441.8
Food [1]	7	811.2	816.8	818.9	829.7	829.4	834.5	836.7	842.0	841.0	846.8	849.5	839.4
Energy goods and services [2]	8	605.5	600.3	629.7	628.7	639.2	633.2	649.2	634.0	643.5	638.6	625.1	605.9
Market-based PCE [3]	9	9,259.0	9,301.6	9,379.4	9,416.6	9,443.6	9,469.3	9,512.6	9,532.3	9,578.0	9,627.4	9,644.7	9,638.4
Market-based PCE excluding food and energy [3]	10	7,842.7	7,884.8	7,931.1	7,958.5	7,975.4	8,001.9	8,027.1	8,056.6	8,093.9	8,142.4	8,170.5	8,193.6

	Line	2012											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**10,952.5**	**11,038.9**	**11,065.8**	**11,100.3**	**11,093.6**	**11,106.7**	**11,151.2**	**11,175.3**	**11,254.4**	**11,266.1**	**11,289.8**	**11,300.6**
Goods	2	**3,691.6**	**3,738.1**	**3,758.3**	**3,754.4**	**3,733.0**	**3,727.9**	**3,744.8**	**3,779.7**	**3,830.3**	**3,825.0**	**3,825.8**	**3,827.6**
Durable goods	3	1,173.1	1,188.5	1,191.3	1,188.6	1,187.5	1,191.7	1,195.7	1,203.2	1,220.6	1,211.8	1,236.2	1,244.0
Nondurable goods	4	2,518.5	2,549.6	2,567.0	2,565.8	2,545.5	2,536.2	2,549.2	2,576.4	2,609.7	2,613.2	2,589.6	2,583.5
Services	5	**7,260.9**	**7,300.8**	**7,307.5**	**7,345.9**	**7,360.6**	**7,378.8**	**7,406.4**	**7,395.6**	**7,424.1**	**7,441.0**	**7,464.0**	**7,473.1**
Addenda:													
PCE excluding food and energy	6	9,500.0	9,562.2	9,585.5	9,599.5	9,615.1	9,631.9	9,669.4	9,679.0	9,727.2	9,741.7	9,794.1	9,829.3
Food [1]	7	852.7	853.9	856.5	861.6	860.9	860.3	865.1	864.1	868.7	872.9	870.3	872.2
Energy goods and services [2]	8	599.8	622.8	623.9	639.2	617.6	614.6	616.7	632.2	658.6	651.4	625.4	599.1
Market-based PCE [3]	9	9,693.4	9,780.5	9,811.9	9,840.1	9,832.4	9,839.3	9,881.0	9,913.5	9,988.0	9,989.2	10,018.1	10,022.2
Market-based PCE excluding food and energy [3]	10	8,241.4	8,304.3	8,332.1	8,339.8	8,354.5	8,365.0	8,399.7	8,417.8	8,461.3	8,465.4	8,522.9	8,551.5

	Line	2013						
		January	February	March	April	May	June	July
Personal consumption expenditures (PCE)	1	**11,321.4**	**11,397.1**	**11,419.0**	**11,394.7**	**11,415.5**	**11,479.5**	**11,495.8**
Goods	2	**3,826.8**	**3,872.2**	**3,856.4**	**3,824.1**	**3,839.8**	**3,883.3**	**3,903.2**
Durable goods	3	1,243.5	1,246.3	1,244.7	1,250.1	1,254.9	1,266.5	1,264.0
Nondurable goods	4	2,583.2	2,625.9	2,611.7	2,574.0	2,584.9	2,616.8	2,639.2
Services	5	**7,494.7**	**7,524.9**	**7,562.6**	**7,570.6**	**7,575.7**	**7,596.2**	**7,592.5**
Addenda:								
PCE excluding food and energy	6	9,838.7	9,850.6	9,870.6	9,896.9	9,923.9	9,961.9	9,977.2
Food [1]	7	875.1	880.6	881.0	872.9	878.6	879.8	884.5
Energy goods and services [2]	8	607.6	665.9	667.4	624.9	613.1	637.7	634.0
Market-based PCE [3]	9	10,052.6	10,127.7	10,147.0	10,121.4	10,144.4	10,206.1	10,227.0
Market-based PCE excluding food and energy [3]	10	8,570.4	8,581.7	8,599.0	8,624.0	8,653.2	8,689.0	8,708.8

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
2. Consists of gasoline and other energy goods and of electricity and gas services.
3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.8.6. Real Personal Consumption Expenditures by Major Type of Product, Monthly, Chained Dollars

[Billions of chained (2009) dollars; seasonally adjusted at annual rates]

	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**9,877.1**	**9,838.9**	**9,814.9**	**9,798.7**	**9,807.1**	**9,798.8**	**9,831.1**	**9,930.7**	**9,826.2**	**9,847.9**	**9,847.0**	**9,896.8**
Goods	2	**3,205.5**	**3,193.4**	**3,167.5**	**3,155.9**	**3,176.5**	**3,168.3**	**3,197.9**	**3,285.7**	**3,185.1**	**3,198.3**	**3,215.1**	**3,232.1**
Durable goods	3	1,025.2	1,006.3	994.3	986.1	1,006.8	1,014.8	1,034.0	1,110.5	1,007.2	1,015.8	1,037.8	1,041.1
Nondurable goods	4	2,179.9	2,187.2	2,173.4	2,170.0	2,169.6	2,153.5	2,164.0	2,176.1	2,177.4	2,182.2	2,177.3	2,190.9
Services	5	**6,672.4**	**6,646.0**	**6,647.5**	**6,642.9**	**6,630.7**	**6,630.4**	**6,633.0**	**6,644.5**	**6,641.1**	**6,649.5**	**6,631.6**	**6,664.5**
Addenda:													
PCE excluding food and energy	6	8,610.8	8,584.5	8,534.8	8,526.5	8,537.4	8,537.9	8,574.0	8,656.8	8,551.5	8,567.8	8,591.3	8,607.0
Food [1]	7	760.4	761.3	762.7	764.0	769.0	768.5	769.8	770.0	775.8	776.4	777.1	784.4
Energy goods and services [2]	8	506.6	492.6	518.3	508.4	500.4	492.1	487.2	503.5	498.7	503.2	479.7	504.8
Market-based PCE [3]	9	8,722.6	8,692.6	8,668.1	8,663.8	8,676.9	8,666.6	8,699.4	8,793.1	8,697.4	8,716.0	8,708.3	8,761.2
Market-based PCE excluding food and energy [3]	10	7,456.5	7,438.6	7,388.4	7,391.9	7,407.5	7,406.1	7,442.7	7,519.7	7,423.1	7,436.3	7,453.0	7,471.8

	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**9,881.2**	**9,908.4**	**9,956.8**	**9,970.1**	**9,997.3**	**10,018.5**	**10,027.9**	**10,075.7**	**10,087.6**	**10,139.7**	**10,179.3**	**10,188.0**
Goods	2	**3,222.0**	**3,234.7**	**3,284.3**	**3,280.9**	**3,285.2**	**3,298.0**	**3,296.7**	**3,326.1**	**3,334.6**	**3,371.2**	**3,385.2**	**3,385.0**
Durable goods	3	1,028.3	1,030.8	1,076.3	1,072.2	1,075.6	1,081.1	1,088.5	1,094.6	1,098.2	1,127.2	1,126.2	1,128.9
Nondurable goods	4	2,193.2	2,203.4	2,208.3	2,209.1	2,209.9	2,217.2	2,208.9	2,232.1	2,237.0	2,245.6	2,260.2	2,257.5
Services	5	**6,659.1**	**6,673.6**	**6,672.3**	**6,689.1**	**6,712.1**	**6,720.6**	**6,731.2**	**6,749.6**	**6,753.0**	**6,768.5**	**6,794.1**	**6,803.0**
Addenda:													
PCE excluding food and energy	6	8,596.1	8,611.7	8,680.4	8,703.4	8,709.7	8,730.8	8,746.0	8,779.1	8,794.0	8,849.3	8,873.5	8,873.5
Food [1]	7	781.5	791.8	785.1	780.3	781.3	780.1	776.0	787.8	787.7	789.6	796.7	799.8
Energy goods and services [2]	8	503.3	504.7	492.2	487.6	506.2	507.6	505.9	508.8	506.2	501.9	509.5	514.4
Market-based PCE [3]	9	8,745.4	8,767.8	8,811.1	8,815.2	8,840.3	8,862.6	8,868.3	8,912.2	8,924.1	8,972.9	9,014.6	9,026.2
Market-based PCE excluding food and energy [3]	10	7,460.8	7,471.5	7,535.1	7,548.9	7,553.2	7,575.2	7,586.8	7,616.0	7,630.8	7,682.9	7,709.2	7,712.1

	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**10,197.8**	**10,215.1**	**10,251.0**	**10,255.0**	**10,252.7**	**10,269.1**	**10,301.9**	**10,302.0**	**10,331.9**	**10,372.1**	**10,374.9**	**10,372.1**
Goods	2	**3,395.4**	**3,400.6**	**3,412.6**	**3,416.8**	**3,395.1**	**3,402.0**	**3,415.3**	**3,404.0**	**3,426.4**	**3,461.0**	**3,459.7**	**3,450.3**
Durable goods	3	1,134.9	1,138.6	1,153.6	1,150.5	1,138.0	1,131.5	1,149.2	1,146.1	1,168.0	1,190.4	1,190.5	1,194.2
Nondurable goods	4	2,262.1	2,263.8	2,261.8	2,268.7	2,259.1	2,271.6	2,268.5	2,260.4	2,262.5	2,276.1	2,274.7	2,262.3
Services	5	**6,802.3**	**6,814.3**	**6,838.1**	**6,837.8**	**6,857.6**	**6,867.0**	**6,886.5**	**6,898.1**	**6,905.3**	**6,910.5**	**6,914.7**	**6,921.4**
Addenda:													
PCE excluding food and energy	6	8,892.3	8,924.9	8,958.2	8,966.8	8,966.7	8,981.6	9,001.4	9,016.5	9,050.1	9,081.8	9,094.2	9,114.4
Food [1]	7	799.2	799.3	794.8	802.3	798.3	801.4	800.2	800.5	795.7	799.7	802.9	791.7
Energy goods and services [2]	8	506.9	493.9	500.0	490.2	491.6	490.4	502.1	489.9	491.1	495.1	484.9	475.5
Market-based PCE [3]	9	9,032.3	9,043.4	9,080.8	9,087.7	9,084.6	9,096.4	9,122.1	9,119.8	9,146.6	9,193.7	9,199.5	9,183.2
Market-based PCE excluding food and energy [3]	10	7,727.1	7,753.5	7,788.4	7,800.0	7,799.1	7,809.3	7,821.9	7,834.6	7,865.2	7,904.0	7,919.5	7,926.1

	Line	2012											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**10,409.5**	**10,466.6**	**10,467.3**	**10,499.0**	**10,497.9**	**10,493.6**	**10,533.2**	**10,523.2**	**10,566.6**	**10,558.6**	**10,593.4**	**10,602.4**
Goods	2	**3,473.9**	**3,503.5**	**3,510.2**	**3,518.5**	**3,514.5**	**3,511.2**	**3,532.7**	**3,541.1**	**3,566.3**	**3,558.5**	**3,583.9**	**3,595.1**
Durable goods	3	1,207.2	1,223.5	1,228.5	1,227.3	1,226.1	1,232.3	1,239.9	1,250.0	1,270.3	1,263.4	1,290.5	1,301.7
Nondurable goods	4	2,273.5	2,287.7	2,289.7	2,298.7	2,295.9	2,287.3	2,301.3	2,300.5	2,307.1	2,305.6	2,306.7	2,307.7
Services	5	**6,935.0**	**6,962.3**	**6,956.3**	**6,979.8**	**6,982.6**	**6,981.7**	**6,999.7**	**6,981.3**	**6,999.3**	**6,999.1**	**7,008.5**	**7,006.4**
Addenda:													
PCE excluding food and energy	6	9,147.3	9,195.3	9,201.4	9,203.0	9,204.9	9,201.7	9,227.9	9,232.5	9,270.9	9,267.9	9,310.5	9,339.2
Food [1]	7	802.8	803.8	804.9	809.4	809.1	806.8	811.3	809.5	814.4	816.3	812.1	812.2
Energy goods and services [2]	8	470.3	477.4	472.4	493.3	491.0	492.0	499.8	489.1	489.4	483.9	481.5	465.4
Market-based PCE [3]	9	9,215.9	9,274.4	9,283.5	9,311.4	9,310.9	9,306.0	9,344.9	9,343.1	9,382.5	9,372.2	9,416.7	9,419.0
Market-based PCE excluding food and energy [3]	10	7,954.3	8,003.9	8,018.6	8,016.2	8,018.9	8,015.0	8,040.6	8,053.4	8,087.9	8,082.5	8,135.0	8,157.0

	Line	2013						
		January	February	March	April	May	June	July
Personal consumption expenditures (PCE)	1	**10,614.3**	**10,643.5**	**10,674.2**	**10,679.3**	**10,688.2**	**10,704.3**	**10,709.6**
Goods	2	**3,601.1**	**3,614.6**	**3,620.2**	**3,622.3**	**3,641.7**	**3,656.4**	**3,671.4**
Durable goods	3	1,300.3	1,304.6	1,305.5	1,314.7	1,320.8	1,333.2	1,335.1
Nondurable goods	4	2,314.6	2,323.8	2,328.3	2,322.5	2,335.7	2,339.1	2,351.8
Services	5	**7,012.3**	**7,028.0**	**7,053.0**	**7,056.0**	**7,045.7**	**7,047.3**	**7,037.7**
Addenda:								
PCE excluding food and energy	6	9,329.6	9,332.7	9,345.7	9,372.8	9,387.6	9,401.8	9,408.8
Food [1]	7	815.2	818.8	818.7	810.3	817.5	816.6	820.1
Energy goods and services [2]	8	480.6	499.0	513.6	502.9	492.1	494.7	490.4
Market-based PCE [3]	9	9,437.4	9,465.3	9,494.1	9,502.5	9,514.7	9,532.9	9,540.8
Market-based PCE excluding food and energy [3]	10	8,153.9	8,155.7	8,166.7	8,197.2	8,215.3	8,231.7	8,241.4

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
2. Consists of gasoline and other energy goods and of electricity and gas services.
3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2.8.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product, Monthly

[Seasonally adjusted at monthly rates]

	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**0.1**	**0.2**	**–0.1**	**0.1**	**0.1**	**0.6**	**0.0**	**0.3**	**0.2**	**0.3**	**0.2**	**0.1**
Goods	2	**0.2**	**0.7**	**–0.2**	**0.2**	**0.3**	**1.6**	**–0.3**	**0.5**	**0.3**	**0.2**	**0.4**	**0.1**
Durable goods	3	–0.1	0.0	–0.2	0.0	–0.1	0.0	–0.5	–0.3	0.3	0.2	0.1	–0.2
Nondurable goods	4	0.4	1.0	–0.2	0.3	0.4	2.3	–0.1	0.8	0.3	0.2	0.5	0.2
Services	5	**0.0**	**0.0**	**0.0**	**0.1**	**0.1**	**0.1**	**0.1**	**0.2**	**0.1**	**0.4**	**0.2**	**0.1**
Addenda:													
PCE excluding food and energy	6	0.0	0.1	0.1	0.3	0.1	0.1	0.0	0.1	0.2	0.3	0.1	0.0
Food [1]	7	–0.1	–0.3	–0.3	–0.4	–0.4	0.1	–0.4	0.0	–0.3	0.1	0.1	0.2
Energy goods and services [2]	8	1.0	3.4	–3.5	–0.9	1.5	10.0	–0.6	3.2	0.6	0.9	2.9	0.0
Market-based PCE [3]	9	0.2	0.3	0.0	0.1	0.1	0.6	–0.1	0.3	0.1	0.2	0.2	0.1
Market-based PCE excluding food and energy [3]	10	0.2	0.2	0.2	0.2	0.1	0.1	0.0	0.2	0.2	0.2	0.0	0.0

	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**0.2**	**0.0**	**0.1**	**0.0**	**0.0**	**0.1**	**0.1**	**0.1**	**0.1**	**0.2**	**0.2**	**0.2**
Goods	2	**0.3**	**–0.2**	**–0.1**	**–0.3**	**–0.2**	**–0.1**	**0.1**	**0.3**	**0.2**	**0.4**	**0.2**	**0.6**
Durable goods	3	–0.1	–0.3	0.0	–0.2	–0.2	–0.4	–0.3	0.1	–0.1	–0.2	–0.2	–0.3
Nondurable goods	4	0.5	–0.2	–0.1	–0.3	–0.2	0.0	0.3	0.3	0.3	0.7	0.4	1.1
Services	5	**0.1**	**0.1**	**0.2**	**0.1**	**0.2**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**
Addenda:													
PCE excluding food and energy	6	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.0
Food [1]	7	0.1	0.1	0.2	0.1	0.1	–0.1	0.1	0.1	0.2	0.1	0.2	0.1
Energy goods and services [2]	8	1.7	–1.2	–0.5	–0.8	–1.2	–0.5	1.2	1.0	0.6	3.1	1.1	4.1
Market-based PCE [3]	9	0.2	0.0	0.1	0.0	0.0	0.0	0.1	0.2	0.1	0.2	0.2	0.3
Market-based PCE excluding food and energy [3]	10	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.1	0.0	0.0	0.1	0.0

	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**0.2**	**0.3**	**0.4**	**0.3**	**0.3**	**0.1**	**0.2**	**0.2**	**0.2**	**0.0**	**0.1**	**0.1**
Goods	2	**0.4**	**0.5**	**0.8**	**0.5**	**0.5**	**0.1**	**0.2**	**0.3**	**0.2**	**–0.2**	**0.1**	**–0.1**
Durable goods	3	0.0	0.1	–0.1	0.3	0.1	0.2	–0.1	–0.2	–0.4	0.0	–0.2	–0.2
Nondurable goods	4	0.5	0.7	1.2	0.6	0.6	0.1	0.3	0.5	0.5	–0.2	0.2	–0.1
Services	5	**0.1**	**0.2**	**0.2**	**0.2**	**0.2**	**0.1**	**0.2**	**0.2**	**0.2**	**0.1**	**0.2**	**0.2**
Addenda:													
PCE excluding food and energy	6	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.1
Food [1]	7	0.6	0.7	0.8	0.4	0.5	0.2	0.4	0.6	0.5	0.2	–0.1	0.2
Energy goods and services [2]	8	0.8	1.7	3.6	1.8	1.4	–0.7	0.1	0.1	1.3	–1.6	0.0	–1.2
Market-based PCE [3]	9	0.2	0.3	0.4	0.3	0.3	0.1	0.2	0.2	0.2	0.0	0.1	0.1
Market-based PCE excluding food and energy [3]	10	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.2

	Line	2012											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures (PCE)	1	**0.2**	**0.2**	**0.2**	**0.0**	**0.0**	**0.2**	**0.0**	**0.3**	**0.3**	**0.2**	**–0.1**	**0.0**
Goods	2	**0.2**	**0.4**	**0.3**	**–0.3**	**–0.5**	**0.0**	**–0.2**	**0.7**	**0.6**	**0.1**	**–0.7**	**–0.3**
Durable goods	3	0.1	0.0	–0.2	–0.1	0.0	–0.1	–0.3	–0.2	–0.2	–0.2	–0.1	–0.2
Nondurable goods	4	0.3	0.6	0.6	–0.4	–0.7	0.0	–0.1	1.1	1.0	0.2	–1.0	–0.3
Services	5	**0.2**	**0.2**	**0.2**	**0.2**	**0.2**	**0.3**	**0.1**	**0.1**	**0.1**	**0.2**	**0.2**	**0.2**
Addenda:													
PCE excluding food and energy	6	0.3	0.1	0.2	0.1	0.1	0.2	0.1	0.0	0.1	0.2	0.1	0.1
Food [1]	7	0.2	0.0	0.2	0.0	0.0	0.2	0.0	0.1	–0.1	0.3	0.2	0.2
Energy goods and services [2]	8	0.1	2.3	1.3	–1.9	–2.9	–0.7	–1.2	4.7	4.1	0.1	–3.5	–0.9
Market-based PCE [3]	9	0.2	0.3	0.2	0.0	–0.1	0.1	0.0	0.3	0.3	0.1	–0.2	0.0
Market-based PCE excluding food and energy [3]	10	0.2	0.1	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.0	0.1

	Line	2013						
		January	February	March	April	May	June	July
Personal consumption expenditures (PCE)	1	**0.1**	**0.4**	**–0.1**	**–0.3**	**0.1**	**0.4**	**0.1**
Goods	2	**–0.2**	**0.8**	**–0.6**	**–0.9**	**–0.1**	**0.7**	**0.1**
Durable goods	3	0.1	–0.1	–0.2	–0.3	–0.1	0.0	–0.3
Nondurable goods	4	–0.3	1.2	–0.7	–1.2	–0.1	1.1	0.3
Services	5	**0.2**	**0.2**	**0.1**	**0.1**	**0.2**	**0.2**	**0.1**
Addenda:								
PCE excluding food and energy	6	0.2	0.1	0.1	0.0	0.1	0.2	0.1
Food [1]	7	0.0	0.2	0.1	0.1	–0.2	0.3	0.1
Energy goods and services [2]	8	–1.8	5.6	–2.6	–4.4	0.3	3.5	0.3
Market-based PCE [3]	9	0.1	0.5	–0.1	–0.3	0.1	0.4	0.1
Market-based PCE excluding food and energy [3]	10	0.3	0.1	0.1	–0.1	0.1	0.2	0.1

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
2. Consists of gasoline and other energy goods and of electricity and gas services.
3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Current receipts from the rest of the world	1	**2,227.5**	**2,563.5**	**2,904.0**	**3,014.5**	**2,442.8**	**2,518.9**	**2,580.8**	**2,711.6**	**2,802.0**	**2,899.9**	**2,965.7**	**2,948.2**	**2,991.4**	**3,011.8**	**3,011.2**	**3,043.5**	**3,027.5**	**3,057.7**
Exports of goods and services	2	**1,583.8**	**1,843.5**	**2,101.2**	**2,195.9**	**1,746.4**	**1,807.0**	**1,860.3**	**1,960.4**	**2,029.5**	**2,095.5**	**2,143.4**	**2,136.2**	**2,173.4**	**2,197.4**	**2,199.2**	**2,213.7**	**2,214.2**	**2,242.2**
Goods [1]	3	1,064.7	1,278.4	1,473.6	1,536.0	1,205.4	1,255.6	1,286.3	1,366.4	1,423.1	1,469.3	1,497.0	1,505.0	1,520.7	1,539.5	1,545.6	1,538.3	1,531.6	1,551.4
Durable	4	671.9	801.2	897.4	946.1	754.1	796.5	810.6	843.8	865.7	892.3	912.6	919.1	946.8	949.1	945.8	942.6	942.0	970.5
Nondurable	5	392.8	477.2	576.2	589.9	451.4	459.1	475.8	522.6	557.5	576.9	584.3	585.9	573.8	590.3	599.8	595.7	589.7	580.9
Services [1]	6	519.1	565.1	627.6	659.9	540.9	551.4	574.0	594.0	606.3	626.2	646.4	631.2	652.7	657.9	653.6	675.5	682.6	690.8
Income receipts	7	**643.7**	**720.0**	**802.8**	**818.6**	**696.5**	**711.9**	**720.5**	**751.2**	**772.5**	**804.5**	**822.3**	**812.0**	**818.0**	**814.4**	**812.0**	**829.8**	**813.3**	**815.6**
Wage and salary receipts	8	5.5	5.9	6.1	6.3	5.9	5.9	5.9	5.9	6.1	6.1	6.1	6.1	6.1	6.2	6.3	6.6	6.6	6.6
Income receipts on assets	9	638.2	714.1	796.7	812.3	690.6	705.9	714.6	745.3	766.4	798.3	816.2	805.9	812.0	808.3	805.7	823.3	806.7	809.0
Interest	10	144.5	129.5	143.0	146.3	124.9	129.1	130.4	133.6	133.7	141.3	144.2	152.8	149.5	145.3	144.6	146.1	149.2	151.4
Dividends	11	230.9	248.0	292.6	297.9	233.4	244.1	233.6	280.9	278.6	283.5	295.2	313.1	299.5	307.5	306.5	278.1	303.2	311.0
Reinvested earnings on U.S. direct investment abroad	12	262.8	336.6	361.1	368.1	332.2	332.8	350.7	330.9	354.2	373.6	376.7	339.9	363.0	355.5	354.6	399.1	354.2	346.6
Current payments to the rest of the world	13	**2,608.7**	**3,018.1**	**3,360.9**	**3,453.5**	**2,888.1**	**2,979.1**	**3,067.2**	**3,137.9**	**3,265.5**	**3,372.7**	**3,390.8**	**3,414.7**	**3,480.4**	**3,456.4**	**3,432.3**	**3,444.9**	**3,465.5**	**3,461.6**
Imports of goods and services	14	**1,976.0**	**2,362.0**	**2,669.9**	**2,743.1**	**2,241.4**	**2,336.7**	**2,404.0**	**2,465.7**	**2,584.1**	**2,667.7**	**2,697.1**	**2,730.7**	**2,764.2**	**2,755.3**	**2,723.5**	**2,729.5**	**2,737.3**	**2,748.3**
Goods [1]	15	1,587.3	1,951.2	2,234.6	2,295.4	1,842.3	1,933.2	1,985.5	2,043.8	2,163.8	2,234.6	2,252.4	2,287.6	2,319.6	2,307.4	2,275.0	2,279.6	2,281.9	2,286.6
Durable	16	893.1	1,108.3	1,234.5	1,324.9	1,018.2	1,097.6	1,142.7	1,174.8	1,201.6	1,212.1	1,249.6	1,274.8	1,315.0	1,329.6	1,322.9	1,332.2	1,327.5	1,353.9
Nondurable	17	694.2	842.9	1,000.1	970.5	824.1	835.5	842.9	869.1	962.2	1,022.5	1,002.8	1,012.8	1,004.5	977.8	952.1	947.5	954.5	932.7
Services [1]	18	388.7	410.8	435.3	447.7	399.1	403.5	418.5	421.9	420.3	433.0	444.6	443.1	444.6	447.8	448.6	449.9	455.3	461.7
Income payments	19	**496.5**	**514.1**	**542.1**	**565.7**	**493.0**	**506.7**	**520.8**	**535.7**	**524.2**	**554.2**	**550.1**	**539.7**	**570.0**	**555.7**	**564.4**	**572.8**	**575.9**	**558.2**
Wage and salary payments	20	13.3	14.0	14.2	14.6	13.4	14.0	14.4	14.1	13.7	14.1	14.5	14.5	14.1	15.0	14.8	14.6	14.4	14.5
Income payments on assets	21	483.2	500.1	527.9	551.1	479.7	492.7	506.4	521.6	510.5	540.2	535.6	525.1	555.9	540.7	549.6	558.2	561.5	543.7
Interest	22	342.3	310.7	310.7	304.1	311.6	310.3	306.8	314.0	305.6	310.4	314.5	312.3	309.3	307.0	301.0	299.1	302.5	298.2
Dividends	23	119.0	126.6	136.2	141.1	130.5	112.2	120.3	143.3	121.2	133.6	151.4	138.6	141.2	140.4	137.2	145.7	156.0	132.0
Reinvested earnings on foreign direct investment in the United States	24	21.9	62.8	81.0	105.9	37.6	70.2	79.3	64.3	83.8	96.2	69.8	74.3	105.5	93.3	111.5	113.4	103.0	113.5
Current taxes and transfer payments to the rest of the world (net)	25	**136.1**	**142.0**	**149.0**	**144.6**	**153.6**	**135.7**	**142.3**	**136.5**	**157.1**	**150.8**	**143.6**	**144.4**	**146.1**	**145.4**	**144.3**	**142.6**	**152.4**	**155.1**
From persons (net)	26	66.1	73.0	74.1	71.9	74.4	71.4	72.7	73.6	73.8	74.5	72.9	75.0	73.0	72.4	67.9	74.4	75.9	74.9
From government (net)	27	48.9	46.4	52.8	45.4	52.3	40.5	47.0	46.0	52.9	59.5	50.3	48.6	51.0	47.6	48.7	34.4	41.5	45.7
From business (net)	28	21.2	22.6	22.1	27.3	26.9	23.8	22.7	16.8	30.3	16.8	20.4	20.7	22.1	25.5	27.7	33.8	35.0	34.5
Balance on current account, NIPAs	29	**–381.2**	**–454.5**	**–457.0**	**–439.0**	**–445.2**	**–460.2**	**–486.4**	**–426.3**	**–463.4**	**–472.8**	**–425.0**	**–466.5**	**–488.9**	**–444.6**	**–421.1**	**–401.4**	**–438.1**	**–403.9**
Addenda:																			
Net lending or net borrowing (–), NIPAs	30	–381.7	–455.2	–458.6	–432.4	–445.8	–460.7	–487.5	–426.8	–464.0	–476.6	–426.7	–467.2	–489.3	–445.9	–423.4	–371.1	–438.5	.....
Balance on current account, NIPAs	31	–381.2	–454.5	–457.0	–439.0	–445.2	–460.2	–486.4	–426.3	–463.4	–472.8	–425.0	–466.5	–488.9	–444.6	–421.1	–401.4	–438.1	–403.9
Less: Capital account transactions (net) [2]	32	0.6	0.7	1.7	–6.6	0.5	0.6	1.1	0.5	0.6	3.8	1.6	0.6	0.4	1.4	2.3	–30.3	0.5	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	**–9.1**	**11.5**	**7.1**	**3.5**	**6.4**	**9.5**	**10.9**	**12.4**	**3.8**	**4.9**	**7.0**	**2.7**	**4.2**	**3.8**	**0.4**	**1.1**	**–1.3**	**8.6**
Exports of goods [1]	2	**–12.0**	**14.3**	**7.1**	**3.8**	**11.0**	**11.7**	**8.6**	**13.0**	**4.4**	**3.7**	**5.7**	**7.7**	**1.8**	**5.2**	**1.6**	**–3.0**	**–2.8**	**10.1**
Foods, feeds, and beverages	3	–4.6	10.3	–0.4	–0.9	13.6	–24.0	27.4	28.2	–12.6	–12.1	–8.4	10.6	–16.1	23.3	17.7	–33.8	–0.8	–27.2
Industrial supplies and materials	4	–7.0	15.6	6.5	1.8	15.7	18.0	2.9	13.2	5.3	–0.2	5.1	11.6	–7.2	7.9	–4.0	0.8	–0.2	8.6
Durable goods	5	–13.5	17.0	3.4	0.0	14.9	29.8	–7.3	19.9	–5.7	8.9	–4.6	–2.7	9.5	1.1	–9.8	–9.6	13.5	–3.9
Nondurable goods	6	–3.6	14.9	7.8	2.5	16.2	12.8	8.2	10.3	10.6	–3.8	9.5	18.1	–13.4	10.9	–1.5	5.3	–5.3	14.1
Capital goods, except automotive	7	–14.5	13.7	9.3	6.1	14.4	19.3	11.7	10.7	3.3	14.2	6.6	7.3	11.8	–0.2	4.7	–5.1	–4.4	14.1
Civilian aircraft, engines, and parts	8	–3.7	–6.3	7.6	14.5	–22.7	–1.5	8.5	–2.4	–5.8	31.9	20.1	12.3	33.3	–20.9	43.9	0.4	–10.3	56.5
Computers, peripherals, and parts	9	–7.8	19.3	16.6	1.1	31.9	5.3	17.7	26.7	26.8	3.6	17.2	1.0	15.5	–19.0	–5.6	–3.3	11.9	1.8
Other	10	–17.7	18.4	8.7	4.9	23.2	26.6	11.7	11.7	2.5	12.2	2.6	7.0	6.7	8.4	–1.7	–6.7	–4.7	6.5
Automotive vehicles, engines, and parts	11	–33.2	36.4	16.6	8.1	16.5	18.5	4.8	19.8	34.5	0.8	23.4	3.3	19.7	5.4	–6.3	–2.4	3.1	21.0
Consumer goods, except automotive	12	–7.5	9.4	4.5	2.4	11.0	–5.9	8.2	21.0	–9.3	12.4	1.2	5.0	–4.7	10.1	–2.1	3.3	0.2	36.5
Durable goods	13	–17.4	17.7	9.5	0.3	11.6	26.0	10.2	17.0	3.7	12.8	1.4	3.8	–2.2	0.0	–8.1	4.7	7.2	54.7
Nondurable goods	14	5.2	1.1	–1.2	4.9	10.2	–31.7	5.8	25.8	–22.8	12.0	1.1	6.5	–8.0	24.2	5.5	1.6	–7.6	16.7
Other	15	–5.9	–0.7	–0.4	5.5	–38.2	35.5	2.1	–26.7	34.1	–23.3	11.6	–6.0	19.6	–15.1	19.5	62.4	–28.6	–12.7
Exports of services [1]	16	**–2.1**	**5.6**	**7.0**	**3.0**	**–3.1**	**4.6**	**16.3**	**11.0**	**2.4**	**7.7**	**10.0**	**–8.1**	**10.0**	**0.8**	**–2.6**	**11.3**	**2.2**	**5.2**
Transfers under U.S. military agency sales contracts	17	8.5	–11.6	30.0	–2.5	7.3	20.6	23.9	–41.3	192.3	69.0	–16.5	–27.8	8.7	–14.6	5.0	57.6	–11.7	3.1
Travel	18	–11.0	6.6	6.3	6.2	20.7	3.3	9.7	8.6	–1.5	16.2	9.2	–6.0	6.2	13.6	8.4	3.9	9.4	6.7
Passenger fares	19	–3.7	2.3	6.9	3.2	8.1	11.5	26.0	–1.0	–0.6	11.0	20.1	–12.0	1.0	12.5	1.7	–0.8	1.1	15.4
Other transportation	20	–13.4	8.5	–0.7	–0.7	6.3	12.9	–14.3	12.4	–6.9	–3.1	6.0	–1.0	1.6	–1.6	–6.4	–4.4	19.3	6.1
Royalties and license fees	21	–3.4	7.6	9.5	1.1	–21.0	–3.7	6.3	10.6	19.0	10.8	11.5	–14.4	14.0	–7.7	–0.2	5.1	2.2	3.3
Other private services	22	3.2	5.5	6.2	3.6	–6.2	7.3	29.6	16.7	–6.6	1.9	10.7	–5.7	13.6	–0.4	–8.2	20.4	–1.6	4.2
Other	23	19.2	1.7	8.0	–2.5	7.0	–14.0	–3.6	18.1	20.4	–1.7	14.8	–0.8	–8.0	–5.0	–4.9	–5.5	–5.7	1.6
Imports of goods and services	24	**–13.7**	**12.8**	**4.9**	**2.2**	**11.9**	**20.2**	**14.5**	**0.9**	**2.8**	**0.7**	**4.9**	**5.9**	**0.7**	**2.5**	**0.5**	**–3.1**	**0.6**	**7.0**
Imports of goods [1]	25	**–15.8**	**15.2**	**5.2**	**2.1**	**14.6**	**24.1**	**14.6**	**1.7**	**4.4**	**–0.7**	**3.5**	**6.7**	**0.9**	**2.5**	**0.4**	**–3.5**	**–0.2**	**7.1**
Foods, feeds, and beverages	26	–5.7	2.3	2.0	3.7	13.9	4.5	2.9	–12.6	7.1	3.1	1.9	23.2	–5.2	–3.3	8.3	3.7	11.9	2.9
Industrial supplies and materials, except petroleum and products	27	–24.4	14.6	6.6	2.7	23.9	21.9	6.2	–4.1	14.2	11.9	0.1	–4.0	10.0	0.4	8.4	–11.2	10.0	–2.7
Durable goods	28	–30.1	14.9	8.8	5.9	27.9	32.5	3.3	–7.1	27.3	14.5	–3.5	–6.4	39.3	–2.2	–9.5	–0.9	21.4	–4.1
Nondurable goods	29	–18.4	14.2	4.3	–0.6	20.3	12.2	9.5	–0.9	2.0	9.2	4.0	–1.3	–14.9	3.5	31.5	–20.8	–1.1	–1.1
Petroleum and products	30	–8.1	0.5	–1.9	–8.2	14.4	20.8	4.4	–22.0	19.3	–13.7	–5.5	1.6	–17.7	–4.9	–5.5	–10.7	–10.7	–3.0
Capital goods, except automotive	31	–16.9	21.3	13.8	7.2	11.7	35.8	24.0	13.9	6.9	12.7	10.3	14.6	8.5	5.8	–5.7	2.4	–0.7	2.4
Civilian aircraft, engines, and parts	32	–18.2	–0.6	9.4	7.1	–15.5	8.2	14.7	10.4	7.3	–2.5	–11.6	120.6	–43.7	29.9	0.3	67.4	–10.7	1.0
Computers, peripherals, and parts	33	–1.4	26.9	7.4	3.9	5.7	24.2	2.0	–7.9	–3.2	33.4	21.9	–1.4	7.7	–3.6	–20.9	29.8	–10.1	–13.0
Other	34	–21.5	22.0	16.6	8.3	18.3	44.6	35.0	23.3	10.3	7.9	8.8	12.8	16.3	6.9	–1.1	–9.8	3.8	7.8
Automotive vehicles, engines, and parts	35	–32.4	40.9	9.7	14.8	0.4	52.3	14.6	7.4	15.4	–31.6	66.1	14.0	27.7	4.3	7.3	–4.5	–12.1	29.0
Consumer goods, except automotive	36	–11.1	12.8	4.5	–1.0	4.5	22.6	22.8	0.2	3.4	3.8	–6.9	–0.3	–7.9	6.8	2.3	3.1	0.4	8.5
Durable goods	37	–14.4	16.4	3.8	1.1	12.4	30.5	28.9	–1.5	2.0	–4.2	–5.8	6.3	–9.3	10.4	6.1	13.2	–6.8	19.4
Nondurable goods	38	–7.0	8.9	5.3	–3.4	–3.6	14.1	16.0	2.3	5.0	13.7	–8.1	–7.3	–6.3	3.0	–1.8	–7.6	9.5	–3.0
Other	39	–6.5	20.1	–12.1	5.1	138.2	–28.0	5.4	101.0	–66.9	45.5	–34.6	28.7	19.5	2.6	–1.2	–20.9	55.1	48.6
Imports of services [1]	40	**–3.1**	**2.8**	**3.1**	**2.7**	**0.4**	**3.8**	**14.0**	**–2.5**	**–5.0**	**7.8**	**11.9**	**1.8**	**–0.1**	**2.3**	**1.0**	**–1.0**	**5.0**	**6.3**
Direct defense expenditures	41	11.4	–4.6	–7.8	–6.8	–7.7	19.6	8.2	–26.0	–3.6	–14.3	–5.6	–0.1	–6.6	–6.7	–2.6	–27.3	–19.3	–4.0
Travel	42	–4.0	–0.1	1.0	7.0	0.0	–7.5	19.2	0.7	–13.4	8.8	4.8	9.9	19.6	4.2	–7.9	–5.3	5.4	11.4
Passenger fares	43	–14.7	–4.5	6.3	4.7	–21.5	13.4	21.1	–1.0	5.6	7.3	9.6	–10.6	11.3	17.7	0.2	–10.4	14.7	14.1
Other transportation	44	–18.6	11.8	1.6	2.2	33.7	23.8	12.3	–24.9	13.2	–0.1	7.7	3.9	2.0	–0.9	1.3	1.1	16.5	9.4
Royalties and license fees	45	5.9	2.4	4.2	12.8	18.8	–37.6	31.5	–2.9	–5.2	–10.5	65.9	19.4	5.7	9.3	12.5	–18.0	12.4	5.0
Other private services	46	0.0	5.0	5.8	0.9	–0.5	9.8	9.3	7.5	–6.7	18.3	11.3	–2.1	–8.2	0.2	3.8	9.5	2.9	3.6
Other	47	3.9	–12.4	–5.6	–9.6	–53.4	2.6	22.8	–1.4	–23.7	–15.2	15.8	–2.2	–26.7	–6.1	–13.3	3.4	–15.2	3.5
Addenda:																			
Exports of durable goods	48	–17.1	16.8	9.0	4.8	11.8	22.1	7.0	12.4	6.8	9.6	6.6	4.2	11.3	0.3	–0.2	–2.5	–0.7	15.2
Exports of nondurable goods	49	–2.5	10.3	4.1	2.2	9.8	–4.0	11.3	13.9	0.6	–4.9	4.4	13.5	–11.8	13.6	4.7	–3.7	–6.2	2.4
Exports of agricultural goods [2]	50	–3.2	10.7	–1.3	0.8	19.6	–21.3	24.3	25.0	–10.9	–16.5	–11.6	19.0	–11.5	22.5	16.7	–32.9	–0.6	–24.5
Exports of nonagricultural goods	51	–12.9	14.7	8.1	4.1	10.2	15.6	7.2	11.7	6.1	6.1	7.6	6.6	3.2	3.6	0.1	1.0	–3.1	14.3
Imports of durable goods	52	–20.8	22.8	8.9	7.2	14.7	33.7	19.8	8.8	4.6	–0.7	11.7	10.4	11.9	5.3	–0.8	1.7	–0.9	12.2
Imports of nondurable goods	53	–9.1	6.0	0.7	–4.1	14.4	12.8	8.0	–7.2	4.4	–0.6	–5.6	2.1	–11.8	–1.3	2.0	–10.5	0.7	0.3
Imports of nonpetroleum goods	54	–17.6	18.6	7.0	4.8	14.6	24.8	17.0	7.7	1.4	3.2	6.1	7.9	6.1	4.3	1.7	–1.9	2.2	9.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																			
Exports of goods and services	1	**–9.1**	**11.5**	**7.1**	**3.5**	**6.4**	**9.5**	**10.9**	**12.4**	**3.8**	**4.9**	**7.0**	**2.7**	**4.2**	**3.8**	**0.4**	**1.1**	**–1.3**	**8.6**
Percentage points at annual rates:																			
Exports of goods [1]	2	**–8.43**	**9.66**	**4.97**	**2.64**	**7.36**	**8.02**	**6.07**	**8.99**	**3.01**	**2.62**	**4.06**	**5.25**	**1.30**	**3.60**	**1.15**	**–2.11**	**–1.99**	**6.97**
Foods, feeds, and beverages	3	–0.26	0.61	–0.02	–0.06	0.79	–1.53	1.39	1.57	–0.90	–0.81	–0.51	0.60	–0.97	1.24	1.04	–2.60	–0.04	–1.77
Industrial supplies and materials	4	–1.35	3.03	1.43	0.40	2.93	3.56	0.71	2.81	1.19	0.00	1.24	2.55	–1.72	1.72	–0.90	0.16	–0.05	1.86
Durable goods	5	–0.90	1.07	0.24	0.00	0.91	1.81	–0.49	1.29	–0.39	0.60	–0.31	–0.18	0.61	0.07	–0.66	–0.63	0.78	–0.23
Nondurable goods	6	–0.45	1.97	1.19	0.40	2.02	1.75	1.20	1.51	1.58	–0.61	1.55	2.73	–2.34	1.64	–0.24	0.79	–0.83	2.10
Capital goods, except automotive	7	–3.69	3.33	2.20	1.43	3.32	4.45	2.87	2.63	0.80	3.16	1.56	1.66	2.69	–0.04	1.11	–1.27	–1.06	3.25
Civilian aircraft, engines, and parts	8	–0.16	–0.29	0.29	0.56	–1.08	–0.05	0.33	–0.08	–0.22	1.03	0.71	0.46	1.20	–0.98	1.54	0.02	–0.47	2.09
Computers, peripherals, and parts	9	–0.18	0.44	0.37	0.03	0.67	0.13	0.40	0.58	0.56	0.08	0.37	0.03	0.34	–0.49	–0.13	–0.07	0.24	0.04
Other	10	–3.34	3.18	1.53	0.85	3.74	4.38	2.14	2.12	0.45	2.04	0.47	1.17	1.14	1.43	–0.30	–1.22	–0.83	1.12
Automotive vehicles, engines, and parts	11	–2.25	1.84	0.99	0.51	0.94	1.07	0.30	1.14	1.85	0.07	1.34	0.21	1.19	0.36	–0.43	–0.16	0.20	1.31
Consumer goods, except automotive	12	–0.68	0.87	0.39	0.20	0.97	–0.53	0.73	1.77	–0.82	1.00	0.11	0.41	–0.41	0.80	–0.18	0.27	0.02	2.71
Durable goods	13	–0.88	0.82	0.44	0.01	0.52	1.12	0.49	0.79	0.18	0.57	0.07	0.17	–0.10	0.00	–0.38	0.21	0.31	2.11
Nondurable goods	14	0.20	0.05	–0.05	0.18	0.45	–1.65	0.24	0.98	–1.00	0.43	0.04	0.23	–0.31	0.80	0.20	0.06	–0.30	0.60
Other	15	–0.20	–0.03	–0.01	0.16	–1.59	0.98	0.07	–0.92	0.89	–0.79	0.32	–0.18	0.52	–0.47	0.51	1.50	–1.06	–0.40
Exports of services [1]	16	**–0.64**	**1.82**	**2.11**	**0.89**	**–0.96**	**1.45**	**4.86**	**3.37**	**0.75**	**2.25**	**2.94**	**–2.53**	**2.86**	**0.25**	**–0.78**	**3.23**	**0.66**	**1.60**
Transfers under U.S. military agency sales contracts	17	0.06	–0.10	0.21	–0.02	0.05	0.14	0.17	–0.36	0.77	0.45	–0.15	–0.26	0.06	–0.12	0.04	0.36	–0.10	0.03
Travel	18	–0.66	0.39	0.35	0.35	1.08	0.19	0.54	0.48	–0.08	0.83	0.50	–0.34	0.33	0.72	0.46	0.22	0.54	0.40
Passenger fares	19	–0.06	0.04	0.12	0.06	0.12	0.18	0.41	–0.02	–0.01	0.18	0.33	–0.23	0.02	0.21	0.03	–0.01	0.02	0.27
Other transportation	20	–0.32	0.19	–0.02	–0.01	0.14	0.28	–0.34	0.27	–0.15	–0.06	0.12	–0.02	0.03	–0.03	–0.13	–0.09	0.35	0.12
Royalties and license fees	21	–0.20	0.47	0.54	0.07	–1.50	–0.22	0.37	0.60	1.01	0.60	0.65	–0.89	0.75	–0.46	–0.01	0.28	0.12	0.19
Other private services	22	0.41	0.82	0.85	0.48	–0.91	0.99	3.73	2.27	–0.93	0.26	1.39	–0.78	1.71	–0.04	–1.13	2.50	–0.23	0.59
Other	23	0.13	0.01	0.06	–0.02	0.05	–0.11	–0.03	0.12	0.13	–0.01	0.10	–0.01	–0.06	–0.03	–0.03	–0.04	–0.04	0.01
Percent change at annual rate:																			
Imports of goods and services	24	**–13.7**	**12.8**	**4.9**	**2.2**	**11.9**	**20.2**	**14.5**	**0.9**	**2.8**	**0.7**	**4.9**	**5.9**	**0.7**	**2.5**	**0.5**	**–3.1**	**0.6**	**7.0**
Percentage points at annual rates:																			
Imports of goods [1]	25	**–13.15**	**12.23**	**4.34**	**1.78**	**11.69**	**19.41**	**12.10**	**1.41**	**3.71**	**–0.52**	**3.00**	**5.55**	**0.72**	**2.08**	**0.34**	**–2.96**	**–0.19**	**5.93**
Foods, feeds, and beverages	26	–0.21	0.10	0.08	0.15	0.54	0.24	0.14	–0.53	0.27	0.13	0.08	0.87	–0.21	–0.13	0.33	0.15	0.47	0.13
Industrial supplies and materials, except petroleum and products	27	–2.91	1.48	0.70	0.29	2.32	2.34	0.76	–0.45	1.42	1.24	0.02	–0.42	1.02	0.06	0.87	–1.25	1.02	–0.27
Durable goods	28	–1.85	0.75	0.47	0.32	1.27	1.63	0.23	–0.39	1.33	0.78	–0.19	–0.35	1.84	–0.11	–0.54	–0.04	1.08	–0.23
Nondurable goods	29	–1.06	0.73	0.23	–0.03	1.04	0.71	0.53	–0.06	0.09	0.46	0.21	–0.07	–0.81	0.17	1.41	–1.20	–0.06	–0.05
Petroleum and products	30	–1.27	0.07	–0.32	–1.43	2.13	3.16	0.67	–3.63	2.80	–2.59	–1.00	0.28	–3.32	–0.82	–0.87	–1.70	–1.70	–0.43
Capital goods, except automotive	31	–3.18	3.90	2.53	1.39	2.16	6.16	4.38	2.52	1.27	2.25	1.90	2.70	1.63	1.16	–1.17	0.49	–0.14	0.50
Civilian aircraft, engines, and parts	32	–0.28	–0.01	0.12	0.10	–0.23	0.12	0.20	0.13	0.09	–0.04	–0.15	1.10	–0.81	0.36	0.01	0.80	–0.19	0.02
Computers, peripherals, and parts	33	–0.06	1.23	0.35	0.17	0.30	1.19	0.12	–0.40	–0.15	1.28	0.92	–0.06	0.34	–0.16	–1.02	1.15	–0.47	–0.60
Other	34	–2.85	2.68	2.06	1.12	2.09	4.86	4.06	2.78	1.32	1.01	1.14	1.66	2.10	0.95	–0.16	–1.46	0.52	1.09
Automotive vehicles, engines, and parts	35	–3.14	3.20	0.91	1.42	0.07	4.24	1.39	0.69	1.39	–3.50	4.74	1.33	2.53	0.46	0.77	–0.50	–1.40	2.84
Consumer goods, except automotive	36	–2.22	2.72	0.90	–0.20	1.02	4.49	4.51	0.04	0.66	0.73	–1.39	–0.03	–1.54	1.24	0.44	0.60	0.07	1.65
Durable goods	37	–1.59	1.82	0.41	0.11	1.33	3.14	3.01	–0.17	0.21	–0.45	–0.61	0.64	–0.97	0.98	0.60	1.29	–0.73	1.92
Nondurable goods	38	–0.63	0.90	0.50	–0.31	–0.31	1.35	1.50	0.21	0.45	1.18	–0.78	–0.68	–0.57	0.26	–0.16	–0.69	0.81	–0.26
Other	39	–0.22	0.75	–0.47	0.16	3.45	–1.22	0.25	2.75	–4.11	1.22	–1.36	0.82	0.61	0.11	–0.03	–0.76	1.48	1.51
Imports of services [1]	40	**–0.52**	**0.53**	**0.53**	**0.44**	**0.18**	**0.82**	**2.40**	**–0.46**	**–0.87**	**1.21**	**1.85**	**0.31**	**–0.02**	**0.38**	**0.16**	**–0.17**	**0.81**	**1.04**
Direct defense expenditures	41	0.13	–0.07	–0.09	–0.07	–0.09	0.25	0.11	–0.35	–0.04	–0.17	–0.06	0.00	–0.07	–0.06	–0.02	–0.28	–0.18	–0.03
Travel	42	–0.13	0.00	0.03	0.20	0.00	–0.25	0.58	0.02	–0.44	0.25	0.14	0.28	0.53	0.13	–0.25	–0.16	0.16	0.34
Passenger fares	43	–0.19	–0.06	0.07	0.06	–0.27	0.15	0.24	–0.01	0.06	0.08	0.11	–0.13	0.13	0.21	0.00	–0.14	0.18	0.18
Other transportation	44	–0.42	0.25	0.03	0.05	0.61	0.49	0.27	–0.63	0.26	0.00	0.15	0.08	0.04	–0.02	0.03	0.02	0.32	0.20
Royalties and license fees	45	0.07	0.04	0.06	0.17	0.27	–0.65	0.38	–0.04	–0.07	–0.14	0.65	0.25	0.08	0.13	0.17	–0.29	0.17	0.07
Other private services	46	0.00	0.44	0.45	0.07	0.00	0.81	0.73	0.56	–0.54	1.24	0.81	–0.16	–0.63	0.02	0.27	0.67	0.21	0.27
Other	47	0.02	–0.06	–0.02	–0.03	–0.34	0.01	0.09	–0.01	–0.10	–0.06	0.05	–0.01	–0.10	–0.02	–0.04	0.01	–0.05	0.01

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	**100.000**	**111.476**	**119.367**	**123.590**	**107.360**	**109.815**	**112.699**	**116.031**	**117.105**	**118.504**	**120.525**	**121.336**	**122.576**	**123.738**	**123.851**	**124.196**	**123.781**	**126.353**
Exports of goods [1]	2	**100.000**	**114.321**	**122.470**	**127.100**	**109.947**	**113.019**	**115.373**	**118.944**	**120.219**	**121.316**	**123.019**	**125.328**	**125.880**	**127.480**	**128.000**	**127.038**	**126.126**	**129.201**
Foods, feeds, and beverages	3	100.000	110.338	109.948	108.907	110.872	103.509	109.966	117.007	113.136	109.557	107.188	109.912	105.182	110.837	115.452	104.158	103.959	96.023
Industrial supplies and materials	4	100.000	115.610	123.070	125.243	110.761	115.452	116.277	119.949	121.496	121.438	122.964	126.382	124.029	126.420	125.142	125.380	125.310	127.931
Durable goods	5	100.000	117.017	121.054	121.062	111.175	118.660	116.420	121.812	120.041	122.621	121.189	120.367	123.139	123.463	120.323	117.321	121.088	119.889
Nondurable goods	6	100.000	114.938	123.923	127.026	110.554	113.928	116.192	119.076	122.111	120.925	123.707	128.950	124.402	127.673	127.194	128.838	127.112	131.363
Capital goods, except automotive	7	100.000	113.699	124.269	131.841	107.724	112.594	115.753	118.727	119.689	123.723	125.722	127.943	131.553	131.496	133.029	131.284	129.823	134.186
Civilian aircraft, engines, and parts	8	100.000	93.730	100.841	115.415	93.185	92.834	94.741	94.159	92.759	99.413	104.061	107.132	115.119	108.578	118.919	119.042	115.852	129.581
Computers, peripherals, and parts	9	100.000	119.254	139.057	140.637	113.907	115.393	120.193	127.524	135.317	136.511	142.026	142.372	147.601	140.030	138.029	136.887	140.791	141.431
Other	10	100.000	118.362	128.703	134.999	110.817	117.554	120.840	124.236	124.999	128.656	129.479	131.680	133.829	136.557	135.982	133.629	132.026	134.114
Automotive vehicles, engines, and parts	11	100.000	136.423	159.122	171.984	129.831	135.449	137.042	143.368	154.382	154.693	163.041	164.372	171.932	174.215	171.423	170.364	171.680	180.052
Consumer goods, except automotive	12	100.000	109.369	114.264	116.955	108.215	106.573	108.698	113.992	111.254	114.559	114.914	116.329	114.923	117.732	117.107	118.058	118.110	127.654
Durable goods	13	100.000	117.661	128.863	129.252	110.114	116.662	119.542	124.326	125.463	129.294	129.740	130.954	130.243	130.242	127.518	129.006	131.283	146.414
Nondurable goods	14	100.000	101.119	99.881	104.809	106.216	96.575	97.953	103.732	97.249	100.045	100.313	101.916	99.827	105.375	106.805	107.229	105.124	109.259
Other	15	100.000	99.253	98.889	104.342	95.266	102.789	103.333	95.622	102.894	96.280	98.948	97.435	101.888	97.793	102.252	115.435	106.105	102.556
Exports of services [1]	16	**100.000**	**105.586**	**112.939**	**116.297**	**102.017**	**103.180**	**107.161**	**109.987**	**110.638**	**112.699**	**115.421**	**112.999**	**115.719**	**115.949**	**115.199**	**118.321**	**118.961**	**120.474**
Transfers under U.S. military agency sales contracts	17	100.000	88.446	115.016	112.137	85.833	89.955	94.912	83.084	108.632	123.856	118.410	109.165	111.458	107.132	108.453	121.506	117.787	118.685
Travel	18	100.000	106.602	113.274	120.322	104.185	105.025	107.480	109.716	109.315	113.500	116.027	114.256	115.986	119.752	122.188	123.362	126.172	128.227
Passenger fares	19	100.000	102.314	109.359	112.850	97.380	100.073	106.029	105.774	105.615	108.407	113.494	109.921	110.204	113.493	113.960	113.743	114.067	118.235
Other transportation	20	100.000	108.518	107.746	107.028	107.357	110.656	106.456	109.603	107.663	106.815	108.384	108.120	108.546	108.096	106.330	105.140	109.875	111.503
Royalties and license fees	21	100.000	107.596	117.841	119.175	106.843	105.841	107.480	110.221	115.125	118.112	121.381	116.746	120.632	118.233	118.179	119.657	120.298	121.272
Other private services	22	100.000	105.538	112.091	116.103	99.741	101.521	108.315	112.573	110.675	111.206	114.079	112.406	116.059	115.950	113.500	118.904	118.411	119.642
Other	23	100.000	101.691	109.825	107.040	103.977	100.137	99.222	103.427	108.339	107.865	111.657	111.439	109.130	107.740	106.392	104.900	103.378	103.801
Imports of goods and services	24	**100.000**	**112.759**	**118.239**	**120.860**	**106.980**	**112.023**	**115.880**	**116.152**	**116.966**	**117.166**	**118.563**	**120.263**	**120.475**	**121.207**	**121.358**	**120.398**	**120.584**	**122.632**
Imports of goods [1]	25	**100.000**	**115.162**	**121.176**	**123.750**	**108.543**	**114.556**	**118.528**	**119.019**	**120.314**	**120.111**	**121.153**	**123.124**	**123.394**	**124.154**	**124.282**	**123.170**	**123.098**	**125.230**
Foods, feeds, and beverages	26	100.000	102.283	104.317	108.148	101.928	103.059	103.786	100.357	102.089	102.880	103.377	108.923	107.490	106.597	108.751	109.752	112.879	113.677
Industrial supplies and materials, except petroleum and products	27	100.000	114.567	122.107	125.402	109.818	115.383	117.144	115.925	119.850	123.256	123.283	122.038	124.978	125.091	127.637	123.904	126.895	126.040
Durable goods	28	100.000	114.905	125.065	132.413	109.005	116.952	117.901	115.763	122.974	127.201	126.080	124.004	134.710	133.952	130.646	130.344	136.805	135.390
Nondurable goods	29	100.000	114.243	119.164	118.462	110.585	113.816	116.421	116.147	116.725	119.317	120.505	120.108	115.355	116.354	124.589	117.550	117.220	116.890
Petroleum and products	30	100.000	100.470	98.550	90.484	97.933	102.671	103.771	97.507	101.907	98.227	96.836	97.230	92.616	91.469	90.185	87.664	85.214	84.573
Capital goods, except automotive	31	100.000	121.326	138.010	147.977	110.413	119.187	125.774	129.929	132.111	136.111	139.492	144.326	147.285	149.365	147.191	148.067	147.807	148.685
Civilian aircraft, engines, and parts	32	100.000	99.354	108.701	116.455	95.600	97.503	100.896	103.416	105.246	104.574	101.404	123.580	107.053	114.294	114.377	130.098	126.453	126.755
Computers, peripherals, and parts	33	100.000	126.944	136.356	141.642	122.183	128.973	129.622	126.999	125.973	135.395	142.279	141.777	144.435	143.107	134.971	144.053	140.283	135.478
Other	34	100.000	121.966	142.196	154.053	107.844	118.251	127.463	134.306	137.632	140.265	143.251	147.637	153.331	155.897	155.475	151.509	152.916	155.822
Automotive vehicles, engines, and parts	35	100.000	140.868	154.579	177.393	127.187	141.292	146.181	148.811	154.231	140.272	159.253	164.559	174.944	176.805	179.932	177.894	172.242	183.560
Consumer goods, except automotive	36	100.000	112.818	117.910	116.686	105.730	111.253	117.110	117.178	118.153	119.269	117.154	117.062	114.689	116.600	117.274	118.181	118.293	120.732
Durable goods	37	100.000	116.428	120.858	122.179	107.244	114.634	122.149	121.684	122.280	120.973	119.166	121.012	118.098	121.047	122.848	126.722	124.511	130.144
Nondurable goods	38	100.000	108.876	114.673	110.770	104.066	107.552	111.623	112.264	113.651	117.359	114.915	112.766	110.957	111.771	111.265	109.086	111.595	110.757
Other	39	100.000	120.087	105.570	111.004	121.122	111.579	113.048	134.599	102.063	112.089	100.786	107.343	112.235	112.962	112.618	106.198	118.522	130.869
Imports of services [1]	40	**100.000**	**102.751**	**105.934**	**108.779**	**100.519**	**101.469**	**104.845**	**104.172**	**102.853**	**104.807**	**107.793**	**108.282**	**108.248**	**108.873**	**109.139**	**108.855**	**110.197**	**111.884**
Direct defense expenditures	41	100.000	95.386	87.958	82.017	93.027	97.283	99.213	92.019	91.186	87.733	86.472	86.441	84.976	83.521	82.968	76.601	72.613	71.873
Travel	42	100.000	99.891	100.891	107.931	99.113	97.187	101.546	101.717	98.121	100.218	101.407	103.819	108.559	109.684	107.464	106.019	107.425	110.360
Passenger fares	43	100.000	95.547	101.537	106.285	91.126	94.030	98.641	98.392	99.734	101.517	103.876	101.020	103.757	108.076	108.120	105.187	108.847	112.501
Other transportation	44	100.000	111.751	113.555	116.071	107.668	113.577	116.925	108.833	112.252	112.225	114.324	115.420	115.984	115.733	116.121	116.448	120.979	123.730
Royalties and license fees	45	100.000	102.430	106.743	120.364	108.229	96.205	103.016	102.269	100.922	98.167	111.412	116.473	118.085	120.729	124.328	118.315	121.827	123.310
Other private services	46	100.000	105.037	111.165	112.159	101.579	103.992	106.321	108.255	106.392	110.958	113.958	113.352	110.944	111.012	112.058	114.621	115.436	116.449
Other	47	100.000	87.579	82.701	74.727	84.995	85.535	90.050	89.735	83.861	80.472	83.470	83.001	76.801	75.595	72.946	73.567	70.596	71.208
Addenda:																			
Exports of durable goods	48	100.000	116.774	127.327	133.412	110.657	116.314	118.310	121.816	123.824	126.692	128.729	130.062	133.580	133.694	133.614	132.759	132.533	137.291
Exports of nondurable goods	49	100.000	110.275	114.802	117.351	108.736	107.626	110.547	114.192	114.349	112.922	114.138	117.798	114.166	117.866	119.238	118.133	116.265	116.944
Exports of agricultural goods [2]	50	100.000	110.720	109.245	110.163	111.046	104.604	110.449	116.780	113.469	108.472	105.187	109.851	106.553	112.103	116.523	105.473	105.310	98.165
Exports of nonagricultural goods	51	100.000	114.701	123.940	129.011	109.857	113.908	115.894	119.144	120.935	122.745	125.027	127.052	128.054	129.195	129.238	129.559	128.554	132.922
Imports of durable goods	52	100.000	122.786	133.758	143.391	112.920	121.422	127.041	129.761	131.243	131.029	134.696	138.065	141.990	143.840	143.559	144.173	143.838	148.030
Imports of nondurable goods	53	100.000	105.967	106.693	102.312	103.075	106.215	108.287	106.294	107.435	107.281	105.752	106.305	103.016	102.679	103.181	100.370	100.556	100.631
Imports of nonpetroleum goods	54	100.000	118.556	126.878	133.019	110.914	117.221	121.910	124.179	124.599	125.577	127.439	129.898	131.850	133.239	133.814	133.175	133.906	136.919

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	**100.000**	**104.415**	**111.140**	**112.185**	**102.749**	**103.940**	**104.261**	**106.710**	**109.444**	**111.659**	**112.293**	**111.165**	**111.955**	**112.127**	**112.114**	**112.543**	**112.944**	**112.042**
Exports of goods [1]	2	**100.000**	**105.034**	**113.012**	**113.507**	**103.032**	**104.401**	**104.767**	**107.936**	**111.208**	**113.761**	**114.294**	**112.786**	**113.462**	**113.423**	**113.414**	**113.731**	**114.060**	**112.778**
Foods, feeds, and beverages	3	100.000	103.957	122.232	129.858	100.029	99.837	103.270	112.693	120.521	123.187	124.341	120.880	121.856	126.032	135.398	136.146	135.767	132.714
Industrial supplies and materials	4	100.000	114.498	134.169	131.195	109.360	113.880	113.954	120.798	129.561	136.778	137.341	132.998	133.935	131.845	129.258	129.743	130.330	127.309
Durable goods	5	100.000	111.431	123.306	120.751	108.140	111.036	110.975	115.572	120.719	123.611	126.005	122.888	122.123	120.998	119.172	120.712	119.139	116.750
Nondurable goods	6	100.000	116.003	139.461	136.286	109.963	115.281	115.414	123.355	133.871	143.183	142.854	137.934	139.666	137.118	134.175	134.185	135.751	132.437
Capital goods, except automotive	7	100.000	100.609	101.386	102.229	100.487	100.522	100.526	100.900	100.983	101.323	101.614	101.622	102.062	102.292	102.146	102.415	103.045	102.791
Civilian aircraft, engines, and parts	8	100.000	102.646	106.372	109.374	101.377	102.027	103.081	104.098	105.007	105.873	106.797	107.812	108.418	109.051	109.868	110.159	110.503	111.003
Computers, peripherals, and parts	9	100.000	97.410	92.273	92.882	98.335	99.205	96.544	95.555	93.530	93.285	91.579	90.696	94.227	93.462	92.280	91.561	91.246	90.718
Other	10	100.000	100.559	101.547	101.949	100.550	100.332	100.465	100.889	101.104	101.421	101.870	101.793	101.743	102.029	101.812	102.212	103.045	102.643
Automotive vehicles, engines, and parts	11	100.000	100.477	102.172	103.978	100.413	100.304	100.460	100.728	101.088	101.711	102.598	103.289	103.627	104.180	104.130	103.976	104.478	104.449
Consumer goods, except automotive	12	100.000	101.083	102.449	103.976	100.473	100.757	100.941	102.162	101.969	102.341	102.910	102.574	103.456	103.981	104.128	104.341	103.502	102.837
Durable goods	13	100.000	98.789	100.038	101.877	98.381	98.543	98.656	99.577	99.789	99.833	100.226	100.302	101.207	102.044	102.215	102.044	100.772	100.105
Nondurable goods	14	100.000	103.602	105.108	106.228	102.739	103.175	103.454	105.041	104.328	105.128	105.924	105.052	105.905	106.028	106.149	106.832	106.536	105.879
Other	15	100.000	105.380	114.214	114.739	103.231	104.628	105.104	108.556	112.172	114.966	115.635	114.082	114.631	114.629	114.672	115.023	115.359	114.044
Exports of services [1]	16	**100.000**	**103.096**	**107.039**	**109.312**	**102.163**	**102.970**	**103.197**	**104.053**	**105.586**	**107.051**	**107.900**	**107.618**	**108.667**	**109.313**	**109.293**	**109.974**	**110.531**	**110.461**
Transfers under U.S. military agency sales contracts	17	100.000	101.272	103.396	104.775	100.632	101.162	101.464	101.829	102.564	103.355	103.883	103.782	104.254	104.700	104.963	105.182	105.806	106.171
Travel	18	100.000	103.046	108.306	111.371	102.429	102.511	102.944	104.244	106.382	108.215	109.225	109.305	110.736	111.247	111.497	111.964	112.297	111.541
Passenger fares	19	100.000	116.022	128.785	133.617	110.720	117.127	117.904	117.971	121.007	126.669	133.575	133.399	134.169	135.953	132.397	131.975	134.999	130.187
Other transportation	20	100.000	103.849	110.763	113.547	101.933	103.288	104.664	105.513	108.330	111.691	111.750	111.281	112.642	113.899	113.162	114.484	114.685	114.316
Royalties and license fees	21	100.000	101.548	104.100	105.889	101.100	101.261	101.601	102.205	103.063	103.964	104.556	104.786	105.444	105.634	106.031	106.450	106.775	106.867
Other private services	22	100.000	102.195	105.112	106.880	101.633	102.213	102.005	102.929	104.335	105.389	105.707	105.015	106.093	106.776	106.869	107.784	108.359	109.037
Other	23	100.000	106.105	106.206	110.423	103.380	106.207	107.353	107.482	106.370	104.535	106.614	107.305	108.578	109.680	111.101	112.334	111.957	111.854
Imports of goods and services	24	**100.000**	**106.008**	**114.273**	**114.862**	**106.052**	**105.567**	**104.985**	**107.426**	**111.811**	**115.233**	**115.132**	**114.915**	**116.117**	**115.038**	**113.570**	**114.725**	**114.873**	**113.411**
Imports of goods [1]	25	**100.000**	**106.742**	**116.178**	**116.855**	**106.955**	**106.315**	**105.523**	**108.173**	**113.301**	**117.215**	**117.137**	**117.059**	**118.429**	**117.084**	**115.316**	**116.592**	**116.779**	**115.027**
Foods, feeds, and beverages	26	100.000	109.134	125.244	123.996	104.302	107.207	109.561	115.468	121.757	127.749	126.468	125.004	125.391	124.922	123.139	122.533	122.715	123.886
Industrial supplies and materials, except petroleum and products	27	100.000	110.724	122.018	117.590	109.873	110.716	109.482	112.826	119.731	123.228	124.412	120.699	117.837	118.062	116.182	118.280	119.470	118.241
Durable goods	28	100.000	114.081	125.433	119.732	111.398	114.894	112.314	117.719	124.386	126.829	127.487	123.029	121.614	119.900	117.807	119.607	119.948	116.199
Nondurable goods	29	100.000	107.542	118.787	115.647	108.415	106.752	106.813	108.187	115.297	119.829	121.514	118.507	114.129	116.465	114.795	117.198	119.304	120.835
Petroleum and products	30	100.000	131.484	175.172	179.114	134.963	129.191	124.682	137.644	162.823	181.173	177.514	179.721	190.739	179.824	169.024	176.471	176.975	165.654
Capital goods, except automotive	31	100.000	99.247	99.467	99.669	99.361	99.143	99.105	99.378	99.538	99.622	99.502	99.204	99.899	99.712	99.626	99.438	99.237	98.721
Civilian aircraft, engines, and parts	32	100.000	102.657	106.686	112.326	102.047	101.987	102.978	103.617	104.555	106.090	106.845	109.252	111.271	111.877	112.940	113.216	113.662	113.825
Computers, peripherals, and parts	33	100.000	98.082	93.227	91.634	98.540	98.472	98.055	97.260	95.156	93.783	92.483	91.485	91.957	91.496	91.763	91.320	91.140	91.289
Other	34	100.000	99.315	101.082	101.412	99.367	99.066	99.085	99.743	100.662	101.155	101.405	101.106	101.740	101.565	101.247	101.095	100.819	100.009
Automotive vehicles, engines, and parts	35	100.000	100.623	103.722	105.716	100.370	100.259	100.636	101.226	101.879	103.981	104.412	104.614	105.096	105.632	105.782	106.355	106.499	105.404
Consumer goods, except automotive	36	100.000	99.962	101.728	103.225	100.135	100.301	99.854	99.557	100.324	101.269	102.220	103.098	103.287	103.312	102.978	103.322	103.280	103.189
Durable goods	37	100.000	98.765	99.865	100.415	99.694	99.538	98.206	97.623	98.528	99.787	100.483	100.660	100.856	100.530	100.046	100.227	99.709	99.363
Nondurable goods	38	100.000	101.330	103.878	106.505	100.616	101.147	101.756	101.800	102.397	102.976	104.219	105.920	106.108	106.555	106.405	106.954	107.510	107.742
Other	39	100.000	102.697	106.780	108.171	101.745	102.665	102.835	103.543	105.207	106.675	107.667	107.569	107.791	108.219	108.000	108.675	109.042	108.606
Imports of services [1]	40	**100.000**	**102.849**	**105.713**	**105.895**	**102.159**	**102.330**	**102.707**	**104.201**	**105.150**	**106.304**	**106.127**	**105.270**	**105.679**	**105.823**	**105.740**	**106.336**	**106.309**	**106.164**
Direct defense expenditures	41	100.000	97.971	103.536	98.961	101.712	95.558	94.890	99.723	101.552	106.269	104.957	101.365	100.058	98.242	96.789	100.754	102.363	102.237
Travel	42	100.000	101.964	104.595	104.298	101.663	101.307	101.671	103.176	104.115	105.489	105.089	103.701	104.178	103.991	103.981	105.062	105.440	105.799
Passenger fares	43	100.000	113.573	121.864	129.812	107.620	113.911	114.565	118.195	118.525	120.055	123.721	125.155	129.929	129.425	128.652	131.241	132.887	132.431
Other transportation	44	100.000	107.553	112.930	112.130	103.047	106.553	109.647	110.966	112.267	115.221	113.650	110.581	110.206	112.480	113.030	112.804	112.445	111.794
Royalties and license fees	45	100.000	101.540	104.130	105.890	101.100	101.261	101.601	102.205	103.063	103.964	104.556	104.786	105.444	105.634	106.031	106.450	106.775	106.867
Other private services	46	100.000	101.668	102.881	102.774	101.772	101.483	101.255	102.160	102.989	103.077	102.845	102.613	102.786	102.854	102.747	102.706	102.116	101.896
Other	47	100.000	101.683	105.343	106.256	100.700	101.139	101.845	103.049	104.377	105.973	105.972	105.051	105.713	106.117	106.299	106.896	107.176	107.038
Addenda:																			
Exports of durable goods	48	100.000	102.115	104.898	105.542	101.446	101.937	101.980	103.099	104.059	104.835	105.523	105.175	105.496	105.657	105.347	105.667	105.777	105.204
Exports of nondurable goods	49	100.000	110.177	127.779	127.984	105.786	108.695	109.649	116.579	124.138	130.061	130.312	126.606	127.954	127.514	128.081	128.387	129.138	126.469
Exports of agricultural goods [2]	50	100.000	106.410	126.924	130.276	101.461	101.671	105.387	117.124	127.371	129.184	127.787	123.354	123.637	126.681	135.035	135.750	136.209	133.882
Exports of nonagricultural goods	51	100.000	104.892	111.651	111.886	103.180	104.660	104.705	107.024	109.619	112.261	112.982	111.743	112.447	112.130	111.344	111.625	111.942	110.750
Imports of durable goods	52	100.000	101.073	103.348	103.463	100.985	101.225	100.711	101.370	102.522	103.586	103.886	103.396	103.704	103.506	103.181	103.461	103.337	102.413
Imports of nondurable goods	53	100.000	114.573	135.015	136.629	115.111	113.292	112.115	117.773	128.993	137.276	136.576	137.214	140.454	137.169	132.917	135.976	136.729	133.508
Imports of nonpetroleum goods	54	100.000	102.115	105.863	106.050	101.719	102.033	101.901	102.807	104.594	106.109	106.581	106.170	106.137	106.192	105.722	106.147	106.288	105.796

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	**1,583.8**	**1,843.5**	**2,101.2**	**2,195.9**	**1,746.4**	**1,807.0**	**1,860.3**	**1,960.4**	**2,029.5**	**2,095.5**	**2,143.4**	**2,136.2**	**2,173.4**	**2,197.4**	**2,199.2**	**2,213.7**	**2,214.2**	**2,242.2**
Exports of goods [1]	2	**1,064.7**	**1,278.4**	**1,473.6**	**1,536.0**	**1,205.4**	**1,255.6**	**1,286.3**	**1,366.4**	**1,423.1**	**1,469.3**	**1,497.0**	**1,505.0**	**1,520.7**	**1,539.5**	**1,545.6**	**1,538.3**	**1,531.6**	**1,551.4**
Foods, feeds, and beverages	3	93.9	107.7	126.2	132.8	104.0	96.8	106.4	123.6	128.0	126.8	125.2	124.8	120.4	131.1	146.7	133.1	132.4	119.6
Industrial supplies and materials	4	293.5	388.6	484.7	482.3	355.1	385.5	388.6	425.1	462.0	487.6	495.8	493.5	487.7	489.3	474.8	477.5	479.4	478.1
Durable goods	5	96.0	125.1	143.3	140.3	115.2	126.3	123.9	135.1	139.0	145.5	146.5	142.0	144.3	143.4	137.6	135.9	138.4	134.3
Nondurable goods	6	197.6	263.4	341.5	342.0	239.8	259.2	264.7	290.0	322.9	342.1	349.2	351.5	343.4	345.9	337.2	341.6	341.0	343.8
Capital goods, except automotive	7	391.5	447.8	493.3	527.7	423.8	443.1	455.5	469.0	473.2	490.7	500.1	509.0	525.6	526.6	532.0	526.4	523.7	540.0
Civilian aircraft, engines, and parts	8	74.8	71.9	80.2	94.4	70.6	70.8	73.0	73.3	72.8	78.6	83.0	86.3	93.3	88.5	97.7	98.0	95.7	107.5
Computers, peripherals, and parts	9	37.7	43.8	48.4	49.3	42.3	43.2	43.8	46.0	47.8	48.0	49.1	48.7	52.4	49.3	48.0	47.3	48.4	48.4
Other	10	279.0	332.1	364.7	384.0	310.9	329.1	338.7	349.7	352.6	364.1	368.0	374.0	379.9	388.8	386.3	381.1	379.6	384.1
Automotive vehicles, engines, and parts	11	81.7	112.0	132.8	146.1	106.5	111.0	112.5	118.0	127.5	128.5	136.7	138.7	145.6	148.3	145.9	144.8	146.6	153.7
Consumer goods, except automotive	12	149.5	165.2	175.0	181.7	162.5	160.5	164.0	174.0	169.5	175.2	176.7	178.3	177.7	183.0	182.2	184.1	182.7	196.2
Durable goods	13	75.4	87.7	97.3	99.3	81.7	86.7	89.0	93.4	94.5	97.4	98.1	99.1	99.5	100.3	98.3	99.3	99.8	110.6
Nondurable goods	14	74.0	77.5	77.7	82.4	80.8	73.7	75.0	80.6	75.1	77.8	78.6	79.2	78.2	82.7	83.9	84.8	82.9	85.6
Other	15	54.6	57.1	61.6	65.3	53.7	58.7	59.3	56.7	63.0	60.4	62.5	60.7	63.7	61.2	64.0	72.4	66.8	63.8
Exports of services [1]	16	**519.1**	**565.1**	**627.6**	**659.9**	**540.9**	**551.4**	**574.0**	**594.0**	**606.3**	**626.2**	**646.4**	**631.2**	**652.7**	**657.9**	**653.6**	**675.5**	**682.6**	**690.8**
Transfers under U.S. military agency sales contracts	17	14.5	13.0	17.3	17.1	12.5	13.2	14.0	12.3	16.2	18.6	17.9	16.5	16.9	16.3	16.5	18.6	18.1	18.3
Travel	18	94.2	103.5	115.6	126.2	100.5	101.4	104.2	107.7	109.5	115.7	119.4	117.6	121.0	125.5	128.3	130.1	133.5	134.7
Passenger fares	19	26.1	31.0	36.8	39.4	28.1	30.6	32.6	32.6	33.4	35.8	39.6	38.3	38.6	40.3	39.4	39.2	40.2	40.2
Other transportation	20	36.1	40.7	43.1	43.9	39.5	41.2	40.2	41.7	42.1	43.1	43.7	43.4	44.1	44.4	43.4	43.4	45.5	46.0
Royalties and license fees	21	98.4	107.5	120.7	124.2	106.3	105.5	107.5	110.9	116.8	120.8	124.9	120.4	125.2	122.9	123.3	125.3	126.4	127.5
Other private services	22	237.3	256.0	279.6	294.5	240.6	246.2	262.2	275.0	274.0	278.2	286.2	280.2	292.2	293.8	287.9	304.2	304.5	309.6
Other	23	12.5	13.4	14.5	14.7	13.4	13.3	13.3	13.9	14.4	14.1	14.8	14.9	14.8	14.7	14.7	14.7	14.4	14.5
Imports of goods and services	24	**1,976.0**	**2,362.0**	**2,669.9**	**2,743.1**	**2,241.4**	**2,336.7**	**2,404.0**	**2,465.7**	**2,584.1**	**2,667.7**	**2,697.1**	**2,730.7**	**2,764.2**	**2,755.3**	**2,723.5**	**2,729.5**	**2,737.3**	**2,748.3**
Imports of goods [1]	25	**1,587.3**	**1,951.2**	**2,234.6**	**2,295.4**	**1,842.3**	**1,933.2**	**1,985.5**	**2,043.8**	**2,163.8**	**2,234.6**	**2,252.4**	**2,287.6**	**2,319.6**	**2,307.4**	**2,275.0**	**2,279.6**	**2,281.9**	**2,286.6**
Foods, feeds, and beverages	26	82.9	92.5	108.3	111.1	88.1	91.6	94.2	96.0	103.0	108.9	108.3	112.8	111.7	110.3	111.0	111.4	114.8	116.7
Industrial supplies and materials, except petroleum and products	27	196.6	249.4	293.0	290.0	237.1	251.2	252.2	257.2	282.2	298.6	301.5	289.6	289.6	290.4	291.6	288.2	298.2	293.1
Durable goods	28	95.5	125.2	149.8	151.4	115.9	128.3	126.4	130.1	146.1	154.0	153.5	145.7	156.4	153.4	147.0	148.9	156.7	150.2
Nondurable goods	29	101.1	124.3	143.2	138.6	121.2	122.9	125.8	127.1	136.1	144.6	148.1	143.9	133.1	137.1	144.7	139.4	141.5	142.9
Petroleum and products	30	267.7	353.6	462.1	433.9	353.8	355.1	346.4	359.3	444.2	476.4	460.2	467.8	472.9	440.3	408.1	414.1	403.7	375.1
Capital goods, except automotive	31	374.1	450.4	513.5	551.7	410.4	442.0	466.3	483.0	491.9	507.2	519.2	535.6	550.4	557.1	548.5	550.7	548.7	549.0
Civilian aircraft, engines, and parts	32	30.7	31.3	35.6	40.1	29.9	30.5	31.9	32.9	33.7	34.0	33.2	41.4	36.5	39.2	39.6	45.2	44.1	44.3
Computers, peripherals, and parts	33	94.2	117.3	119.7	122.2	113.4	119.6	119.7	116.3	112.9	119.7	124.0	122.2	125.1	123.3	116.6	123.9	120.4	116.5
Other	34	249.2	301.9	358.2	389.3	267.0	291.9	314.7	333.8	345.2	353.6	362.0	372.0	388.7	394.6	392.3	381.7	384.2	388.3
Automotive vehicles, engines, and parts	35	159.2	225.6	255.2	298.5	203.1	225.5	234.2	239.8	250.1	232.2	264.7	274.0	292.7	297.3	303.0	301.2	292.0	308.0
Consumer goods, except automotive	36	431.4	486.5	517.5	519.6	456.8	481.4	504.5	503.3	511.4	521.1	516.7	520.7	511.1	519.7	521.0	526.8	527.1	537.4
Durable goods	37	226.6	260.6	273.5	278.0	242.3	258.7	271.9	269.3	273.1	273.5	271.3	276.0	269.9	275.8	278.5	287.8	281.3	293.0
Nondurable goods	38	204.8	226.0	244.0	241.6	214.4	222.8	232.6	234.0	238.4	247.5	245.3	244.7	241.2	243.9	242.5	239.0	245.7	244.4
Other	39	75.5	93.1	85.1	90.6	93.0	86.4	87.7	105.2	81.0	90.2	81.9	87.1	91.3	92.3	91.8	87.1	97.5	107.3
Imports of services [1]	40	**388.7**	**410.8**	**435.3**	**447.7**	**399.1**	**403.5**	**418.5**	**421.9**	**420.3**	**433.0**	**444.6**	**443.1**	**444.6**	**447.8**	**448.6**	**449.9**	**455.3**	**461.7**
Direct defense expenditures	41	30.5	28.5	27.8	24.7	28.9	28.4	28.7	28.0	28.2	28.4	27.7	26.7	25.9	25.0	24.5	23.5	22.7	22.4
Travel	42	74.1	75.5	78.2	83.5	74.7	73.0	76.5	77.8	75.7	78.4	79.0	79.8	83.8	84.6	82.8	82.6	84.0	86.6
Passenger fares	43	25.1	27.3	31.1	34.7	24.6	26.9	28.3	29.2	29.7	30.6	32.3	31.8	33.9	35.1	34.9	34.7	36.3	37.4
Other transportation	44	42.6	51.2	54.6	55.4	47.2	51.5	54.6	51.4	53.7	55.1	55.4	54.4	54.5	55.5	55.9	56.0	57.9	58.9
Royalties and license fees	45	31.3	32.6	34.8	39.9	34.2	30.5	32.8	32.7	32.6	31.9	36.5	38.2	39.0	39.9	41.3	39.4	40.7	41.2
Other private services	46	174.6	186.4	199.7	201.2	180.5	184.2	187.9	193.1	191.3	199.7	204.6	203.1	199.1	199.3	201.0	205.5	205.8	207.1
Other	47	10.5	9.3	9.1	8.3	9.0	9.1	9.6	9.7	9.2	9.0	9.3	9.2	8.5	8.4	8.1	8.3	7.9	8.0
Addenda:																			
Exports of durable goods	48	671.9	801.2	897.4	946.1	754.1	796.5	810.6	843.8	865.7	892.3	912.6	919.1	946.8	949.1	945.8	942.6	942.0	970.5
Exports of nondurable goods	49	392.8	477.2	576.2	589.9	451.4	459.1	475.8	522.6	557.5	576.9	584.3	585.9	573.8	590.3	599.8	595.7	589.7	580.9
Exports of agricultural goods [2]	50	101.0	119.0	140.0	144.9	113.6	107.2	117.3	137.9	145.9	141.5	135.8	136.9	133.0	143.4	158.8	144.5	144.8	132.6
Exports of nonagricultural goods	51	963.7	1,159.5	1,333.6	1,391.1	1,091.9	1,148.4	1,169.0	1,228.5	1,277.3	1,327.7	1,361.2	1,368.1	1,387.6	1,396.1	1,386.8	1,393.8	1,386.9	1,418.7
Imports of durable goods	52	893.1	1,108.3	1,234.5	1,324.9	1,018.2	1,097.6	1,142.7	1,174.8	1,201.6	1,212.1	1,249.6	1,274.8	1,315.0	1,329.6	1,322.9	1,332.2	1,327.5	1,353.9
Imports of nondurable goods	53	694.2	842.9	1,000.1	970.5	824.1	835.5	842.9	869.1	962.2	1,022.5	1,002.8	1,012.8	1,004.5	977.8	952.1	947.5	954.5	932.7
Imports of nonpetroleum goods	54	1,319.6	1,597.6	1,772.5	1,861.5	1,488.5	1,578.1	1,639.1	1,684.5	1,719.6	1,758.2	1,792.2	1,819.8	1,846.6	1,867.1	1,866.9	1,865.5	1,878.2	1,911.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	**1,583.8**	**1,765.6**	**1,890.5**	**1,957.4**	**1,700.4**	**1,739.3**	**1,784.9**	**1,837.7**	**1,854.7**	**1,876.9**	**1,908.9**	**1,921.7**	**1,941.4**	**1,959.8**	**1,961.6**	**1,967.0**	**1,960.5**	**2,001.2**
Exports of goods [1]	2	**1,064.7**	**1,217.2**	**1,303.9**	**1,353.2**	**1,170.6**	**1,203.3**	**1,228.4**	**1,266.4**	**1,280.0**	**1,291.6**	**1,309.8**	**1,334.3**	**1,340.2**	**1,357.3**	**1,362.8**	**1,352.6**	**1,342.8**	**1,375.6**
Foods, feeds, and beverages	3	93.9	103.6	103.3	102.3	104.1	97.2	103.3	109.9	106.2	102.9	100.7	103.2	98.8	104.1	108.4	97.8	97.6	90.2
Industrial supplies and materials	4	293.5	339.4	361.3	367.6	325.1	338.9	341.3	352.1	356.6	356.5	360.9	371.0	364.1	371.1	367.3	368.0	367.8	375.5
Durable goods	5	96.0	112.3	116.2	116.2	106.7	113.9	111.7	116.9	115.2	117.7	116.3	115.5	118.2	118.5	115.5	112.6	116.2	115.1
Nondurable goods	6	197.6	227.1	244.8	251.0	218.4	225.1	229.6	235.3	241.3	238.9	244.4	254.8	245.8	252.2	251.3	254.5	251.1	259.5
Capital goods, except automotive	7	391.5	445.1	486.5	516.2	421.7	440.8	453.2	464.8	468.6	484.4	492.2	500.9	515.0	514.8	520.8	514.0	508.3	525.3
Civilian aircraft, engines, and parts	8	74.8	70.1	75.4	86.3	69.7	69.4	70.8	70.4	69.3	74.3	77.8	80.1	86.1	81.2	88.9	89.0	86.6	96.9
Computers, peripherals, and parts [2]	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	10	279.0	330.3	359.1	376.7	309.2	328.0	337.2	346.7	348.8	359.0	361.3	367.4	373.4	381.0	379.4	372.9	368.4	374.2
Automotive vehicles, engines, and parts	11	81.7	111.5	130.0	140.5	106.1	110.7	112.0	117.2	126.2	126.4	133.2	134.3	140.5	142.4	140.1	139.2	140.3	147.1
Consumer goods, except automotive	12	149.5	163.5	170.8	174.8	161.7	159.3	162.5	170.4	166.3	171.2	171.7	173.9	171.8	176.0	175.0	176.4	176.5	190.8
Durable goods	13	75.4	88.8	97.2	97.5	83.1	88.0	90.2	93.8	94.7	97.5	97.9	98.8	98.3	98.3	96.2	97.3	99.0	110.5
Nondurable goods	14	74.0	74.8	73.9	77.6	78.6	71.5	72.5	76.8	72.0	74.0	74.2	75.4	73.9	78.0	79.0	79.4	77.8	80.9
Other	15	54.6	54.2	54.0	56.9	52.0	56.1	56.4	52.2	56.2	52.5	54.0	53.2	55.6	53.4	55.8	63.0	57.9	56.0
Exports of services [1]	16	**519.1**	**548.1**	**586.3**	**603.7**	**529.6**	**535.6**	**556.3**	**571.0**	**574.3**	**585.0**	**599.2**	**586.6**	**600.7**	**601.9**	**598.0**	**614.2**	**617.5**	**625.4**
Transfers under U.S. military agency sales contracts	17	14.5	12.8	16.7	16.3	12.5	13.1	13.8	12.1	15.8	18.0	17.2	15.9	16.2	15.6	15.7	17.6	17.1	17.2
Travel	18	94.2	100.4	106.7	113.3	98.1	98.9	101.2	103.3	103.0	106.9	109.3	107.6	109.2	112.8	115.1	116.2	118.8	120.8
Passenger fares	19	26.1	26.7	28.5	29.5	25.4	26.1	27.7	27.6	27.6	28.3	29.6	28.7	28.8	29.6	29.7	29.7	29.8	30.9
Other transportation	20	36.1	39.2	38.9	38.6	38.7	39.9	38.4	39.6	38.9	38.5	39.1	39.0	39.2	39.0	38.4	37.9	39.7	40.2
Royalties and license fees	21	98.4	105.9	116.0	117.3	105.1	104.2	105.8	108.5	113.3	116.2	119.4	114.9	118.7	116.3	116.3	117.7	118.4	119.3
Other private services	22	237.3	250.5	266.0	275.6	236.7	241.0	257.1	267.2	262.7	263.9	270.8	266.8	275.5	275.2	269.4	282.2	281.0	284.0
Other	23	12.5	12.7	13.7	13.3	13.0	12.5	12.4	12.9	13.5	13.4	13.9	13.9	13.6	13.4	13.3	13.1	12.9	12.9
Residual	24	0.0	–0.3	–2.3	–4.5	0.0	0.2	–0.5	–0.8	–1.0	–3.0	–3.8	–1.5	–6.1	–4.0	–3.0	–4.7	–5.2	–7.8
Imports of goods and services	25	**1,976.0**	**2,228.1**	**2,336.4**	**2,388.2**	**2,113.9**	**2,213.6**	**2,289.8**	**2,295.2**	**2,311.3**	**2,315.2**	**2,342.8**	**2,376.4**	**2,380.6**	**2,395.1**	**2,398.0**	**2,379.1**	**2,382.7**	**2,423.2**
Imports of goods [1]	26	**1,587.3**	**1,828.0**	**1,923.4**	**1,964.3**	**1,722.9**	**1,818.4**	**1,881.4**	**1,889.2**	**1,909.8**	**1,906.5**	**1,923.1**	**1,954.4**	**1,958.6**	**1,970.7**	**1,972.7**	**1,955.1**	**1,954.0**	**1,987.8**
Foods, feeds, and beverages	27	82.9	84.8	86.4	89.6	84.5	85.4	86.0	83.2	84.6	85.2	85.7	90.3	89.1	88.3	90.1	90.9	93.5	94.2
Industrial supplies and materials, except petroleum and products	28	196.6	225.3	240.1	246.6	215.9	226.9	230.4	228.0	235.7	242.4	242.4	240.0	245.8	246.0	251.0	243.6	249.5	247.8
Durable goods	29	95.5	109.7	119.4	126.5	104.1	111.7	112.6	110.6	117.4	121.5	120.4	118.4	128.7	127.9	124.8	124.5	130.7	129.3
Nondurable goods	30	101.1	115.5	120.5	119.8	111.8	115.1	117.7	117.5	118.1	120.7	121.9	121.5	116.7	117.7	126.0	118.9	118.6	118.2
Petroleum and products	31	267.7	269.0	263.8	242.2	262.2	274.9	277.8	261.0	272.8	263.0	259.2	260.3	247.9	244.9	241.4	234.7	228.1	226.4
Capital goods, except automotive	32	374.1	453.8	516.2	553.5	413.0	445.8	470.5	486.0	494.2	509.1	521.8	539.9	550.9	558.7	550.6	553.9	552.9	556.2
Civilian aircraft, engines, and parts	33	30.7	30.5	33.4	35.7	29.3	29.9	31.0	31.7	32.3	32.1	31.1	37.9	32.8	35.1	35.1	39.9	38.8	38.9
Computers, peripherals, and parts [2]	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	35	249.2	303.9	354.3	383.9	268.7	294.7	317.6	334.7	343.0	349.5	357.0	367.9	382.1	388.5	387.4	377.6	381.1	388.3
Automotive vehicles, engines, and parts	36	159.2	224.2	246.1	282.4	202.5	224.9	232.7	236.9	245.5	223.3	253.5	262.0	278.5	281.5	286.4	283.2	274.2	292.2
Consumer goods, except automotive	37	431.4	486.7	508.7	503.4	456.1	480.0	505.2	505.5	509.7	514.5	505.4	505.0	494.8	503.0	505.9	509.8	510.3	520.8
Durable goods	38	226.6	263.8	273.9	276.8	243.0	259.8	276.8	275.7	277.1	274.1	270.0	274.2	267.6	274.3	278.4	287.1	282.1	294.9
Nondurable goods	39	204.8	223.0	234.9	226.9	213.1	220.3	228.6	229.9	232.8	240.4	235.4	231.0	227.3	228.9	227.9	223.4	228.6	226.8
Other	40	75.5	90.6	79.7	83.8	91.4	84.2	85.3	101.6	77.0	84.6	76.1	81.0	84.7	85.2	85.0	80.1	89.4	98.8
Imports of services [1]	41	**388.7**	**399.4**	**411.8**	**422.8**	**390.7**	**394.4**	**407.5**	**404.9**	**399.8**	**407.4**	**419.0**	**420.9**	**420.8**	**423.2**	**424.2**	**423.1**	**428.3**	**434.9**
Direct defense expenditures	42	30.5	29.1	26.8	25.0	28.3	29.6	30.2	28.0	27.8	26.7	26.4	26.3	25.9	25.5	25.3	23.3	22.1	21.9
Travel	43	74.1	74.1	74.8	80.0	73.5	72.0	75.3	75.4	72.7	74.3	75.2	77.0	80.5	81.3	79.7	78.6	79.6	81.8
Passenger fares	44	25.1	24.0	25.5	26.7	22.9	23.6	24.8	24.7	25.1	25.5	26.1	25.4	26.1	27.1	27.2	26.4	27.3	28.3
Other transportation	45	42.6	47.6	48.4	49.4	45.9	48.4	49.8	46.4	47.8	47.8	48.7	49.2	49.4	49.3	49.5	49.6	51.5	52.7
Royalties and license fees	46	31.3	32.1	33.4	37.7	33.9	30.1	32.2	32.0	31.6	30.7	34.9	36.5	37.0	37.8	38.9	37.0	38.1	38.6
Other private services	47	174.6	183.4	194.1	195.8	177.3	181.5	185.6	189.0	185.7	193.7	198.9	197.9	193.7	193.8	195.6	200.1	201.5	203.3
Other	48	10.5	9.2	8.7	7.8	8.9	9.0	9.5	9.4	8.8	8.4	8.8	8.7	8.1	7.9	7.7	7.7	7.4	7.5
Residual	49	–0.1	–6.0	–16.1	–35.2	–2.5	–3.0	–5.8	–12.1	–7.4	–13.8	–20.5	–22.6	–31.5	–34.7	–35.5	–39.6	–42.0	–46.5
Addenda:																			
Exports of durable goods	50	671.9	784.6	855.5	896.4	743.5	781.5	794.9	818.5	832.0	851.3	864.9	873.9	897.5	898.3	897.8	892.0	890.5	922.5
Exports of nondurable goods	51	392.8	433.1	450.9	460.9	427.1	422.7	434.2	448.5	449.1	443.5	448.3	462.7	448.4	462.9	468.3	464.0	456.7	459.3
Exports of agricultural goods [3]	52	101.0	111.8	110.3	111.2	112.1	105.6	111.5	117.9	114.6	109.5	106.2	110.9	107.6	113.2	117.7	106.5	106.3	99.1
Exports of nonagricultural goods	53	963.7	1,105.4	1,194.4	1,243.3	1,058.7	1,097.7	1,116.9	1,148.2	1,165.5	1,182.9	1,204.9	1,224.4	1,234.1	1,245.1	1,245.5	1,248.6	1,238.9	1,281.0
Imports of durable goods	54	893.1	1,096.6	1,194.6	1,280.6	1,008.5	1,084.4	1,134.6	1,158.8	1,172.1	1,170.2	1,202.9	1,233.0	1,268.1	1,284.6	1,282.1	1,287.6	1,284.6	1,322.0
Imports of nondurable goods	55	694.2	735.7	740.7	710.3	715.6	737.4	751.8	737.9	745.9	744.8	734.2	738.0	715.2	712.8	716.3	696.8	698.1	698.6
Imports of nonpetroleum goods	56	1,319.6	1,564.5	1,674.3	1,755.3	1,463.6	1,546.9	1,608.7	1,638.7	1,644.2	1,657.1	1,681.7	1,714.1	1,739.9	1,758.2	1,765.8	1,757.4	1,767.0	1,806.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Table 4.3B. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts

[Billions of dollars]

	Line	2009	2010	2011	2012
Exports of goods, ITAs	1	**1,069.5**	**1,288.8**	**1,495.9**	**1,561.2**
Less: Gold, ITAs [1]	2	13.9	17.6	34.1	36.6
Less: Statistical differences [2]	3	–0.3	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico [3]	4	8.9	7.2	11.8	11.4
Equals: Exports of goods, NIPAs	5	**1,064.7**	**1,278.4**	**1,473.6**	**1,536.0**
Exports of services, ITAs	6	**508.7**	**555.7**	**617.0**	**649.3**
Less: Statistical differences [2]	7	–0.5	0.0	0.0	0.0
Less: Other items [4]	8	1.5	2.0	1.6	1.5
Plus: Adjustment for U.S. territories and Puerto Rico [3]	9	4.2	4.0	3.9	3.8
Plus: Financial services furnished without payment	10	7.2	7.4	8.2	8.2
Equals: Exports of services, NIPAs	11	**519.1**	**565.1**	**627.6**	**659.9**
Income receipts, ITAs	12	**606.6**	**678.1**	**760.8**	**776.4**
Less: Statistical differences [2]	13	5.2	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico [3]	14	36.0	36.7	37.2	38.0
Plus: Imputed interest received from the rest of the world	15	–1.5	–1.6	–2.0	–2.7
Plus: Adjustment for grossing of parent/affiliate transactions [5]	16	7.8	6.9	6.8	6.9
Equals: Income receipts, NIPAs	17	**643.7**	**720.0**	**802.8**	**818.6**
Imports of goods, ITAs	18	**1,580.0**	**1,939.0**	**2,240.0**	**2,302.7**
Less: Gold, ITAs [1]	19	8.8	13.1	16.4	17.8
Less: Statistical differences [2]	20	4.5	0.0	0.0	0.0
Plus: Gold, NIPAs [1]	21	–5.3	–7.2	–10.5	–10.6
Plus: Adjustment for U.S. territories and Puerto Rico [3]	22	26.0	32.5	21.5	21.1
Equals: Imports of goods, NIPAs	23	**1,587.3**	**1,951.2**	**2,234.6**	**2,295.4**
Imports of services, ITAs	24	**381.8**	**404.9**	**429.7**	**442.5**
Less: Statistical differences [2]	25	–0.8	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico [3]	26	6.1	5.9	5.6	5.2
Equals: Imports of services, NIPAs	27	**388.7**	**410.8**	**435.3**	**447.7**
Income payments, ITAs	28	**483.0**	**500.4**	**528.2**	**552.4**
Less: Statistical differences [2]	29	1.3	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico [3]	30	1.3	1.0	0.9	0.9
Plus: Imputed interest paid to the rest of the world	31	5.7	5.8	6.2	5.6
Plus: Adjustment for grossing of parent/affiliate transactions [5]	32	7.8	6.9	6.8	6.9
Equals: Income payments, NIPAs	33	**496.5**	**514.1**	**542.1**	**565.7**
Balance on goods and services and income, ITAs (1+6+12–18–24–28)	34	**–260.1**	**–321.7**	**–324.2**	**–310.7**
Less: Gold (2–19+21)	35	–0.2	–2.7	7.2	8.1
Less: Statistical differences (3+7+13–20–25–29)	36	–0.6	0.0	0.0	0.0
Less: Other items (8)	37	1.5	2.0	1.6	1.5
Plus: Adjustment for U.S. territories and Puerto Rico (4+9+14–22–26–30)	38	15.7	8.5	25.0	26.0
Equals: Net exports of goods and services and net receipts of income, NIPAs (5+11+17–23–27–33)	39	**–245.0**	**–312.5**	**–308.0**	**–294.4**
Unilateral current transfers, net, ITAs	40	**121.6**	**127.8**	**133.5**	**129.7**
Less: Statistical differences [2]	41	–0.9	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico [3]	42	13.7	14.3	15.4	14.9
Equals: Current taxes and transfer payments to the rest of the world, net, NIPAs	43	**136.1**	**142.0**	**149.0**	**144.6**
Balance on current account, ITAs (34–40)	44	**–381.6**	**–449.5**	**–457.7**	**–440.4**
Less: Gold (35)	45	–0.2	–2.7	7.2	8.1
Less: Statistical differences (36–41)	46	0.3	0.0	0.0	0.0
Less: Other items (37)	47	1.5	2.0	1.6	1.5
Plus: Adjustment for U.S. territories and Puerto Rico (38–42)	48	2.0	–5.8	9.6	11.0
Equals: Balance on current account, NIPAs (39–43)	49	**–381.2**	**–454.5**	**–457.0**	**–439.0**
Capital account transactions, ITAs	50	**0.1**	**0.2**	**1.2**	**–7.0**
Less: Statistical differences [2]	51	0.0	0.0	0.0	0.0
Plus: Adjustments for U.S. territories and Puerto Rico [3]	52	0.4	0.5	0.4	0.4
Equals: Capital account transactions (net), NIPAs [6]	53	**0.6**	**0.7**	**1.7**	**–6.6**

ITAs International transactions accounts

1. Exports and imports of gold in the NIPAs differ from those in the ITAs. ITA gold exports (line 2) and imports (line 19) are excluded from the NIPAs; imports of gold in the NIPAs (line 21) is the excess of the value of gold in gross domestic purchases over the value of U.S. production of gold.

2. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs and statistical revisions to the NIPAs that have not yet been incorporated into the ITAs. From 1986 through 1991, the NIPAs include estimates of insurance premium supplements that are not accounted for in the ITAs until 1992.

3. Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands in the NIPAs differs from that in the ITAs. In the NIPAs, they are included in the rest of the world; in the ITAs, they are treated as part of the United States.

4. Beginning with 1988, the ITAs classify certain military grants as services that the NIPAs do not. In the NIPAs these transactions are excluded from exports and included in transfer payments from government.

5. In the ITAs, income transactions between parents and affiliates are recorded on a net basis. In ITA exports, U.S. parents' receipts from foreign affiliates for interest are net of such payments by U.S. parents to foreign affiliates. In ITA imports, U.S. affiliates' payments to foreign parents for interest are net of such receipts by U.S. affiliates from foreign parents. In the NIPAs, these transactions are recorded on a gross basis. The amount of the adjustment is identical in income payments and in income receipts and, thus, does not affect NIPA net income receipts or balance on current account.

6. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross saving	1	**2,071.7**	**2,255.0**	**2,461.4**	**2,672.2**	**2,134.6**	**2,202.4**	**2,339.5**	**2,343.5**	**2,374.3**	**2,411.9**	**2,511.8**	**2,547.5**	**2,645.0**	**2,624.6**	**2,606.4**	**2,812.8**	**2,871.5**	**2,976.9**
Net saving	2	**–296.6**	**–126.6**	**8.8**	**129.4**	**–235.2**	**–172.5**	**–43.0**	**–55.6**	**–43.6**	**–31.5**	**46.7**	**63.6**	**137.4**	**90.9**	**51.2**	**237.8**	**267.6**	**344.5**
Net private saving	3	1,225.1	1,440.3	1,470.2	1,491.7	1,377.4	1,430.4	1,498.7	1,454.4	1,411.7	1,470.5	1,501.5	1,496.9	1,472.6	1,493.0	1,430.6	1,570.5	1,350.5	1,199.5
Domestic business	4	554.4	806.0	801.9	804.3	788.6	766.4	843.5	825.7	693.7	791.4	825.3	897.3	815.3	829.1	826.5	746.4	848.5	642.6
Undistributed corporate profits	5	630.0	900.3	771.6	984.9	925.1	888.4	916.0	871.7	731.0	773.2	764.6	817.5	997.5	990.7	1,022.7	928.7	1,021.0	792.8
Inventory valuation adjustment, corporate	6	6.7	–41.0	–56.0	–10.0	–40.1	–20.6	–18.1	–85.3	–120.1	–68.2	–27.7	–8.2	–19.5	9.8	–22.0	–8.4	–13.0	11.0
Capital consumption adjustment, corporate	7	–82.2	–53.3	86.4	–170.5	–96.4	–101.4	–54.4	39.2	82.9	86.4	88.4	88.0	–162.7	–171.4	–174.2	–173.9	–159.5	–161.1
Households and institutions	8	670.7	634.2	668.2	687.4	588.9	664.0	655.2	628.7	717.9	679.1	676.2	599.6	657.3	663.9	604.1	824.1	502.0	556.9
Personal saving	9	670.7	634.2	668.2	687.4	588.9	664.0	655.2	628.7	717.9	679.1	676.2	599.6	657.3	663.9	604.1	824.1	502.0	556.9
Net government saving	10	–1,521.7	–1,566.8	–1,461.3	–1,362.3	–1,612.6	–1,603.0	–1,541.7	–1,510.1	–1,455.3	–1,502.0	–1,454.8	–1,433.3	–1,335.1	–1,402.1	–1,379.4	–1,332.7	–1,082.9	–855.0
Federal	11	–1,249.8	–1,329.5	–1,248.3	–1,109.7	–1,352.3	–1,340.0	–1,320.1	–1,305.7	–1,244.9	–1,313.4	–1,231.7	–1,203.0	–1,094.0	–1,146.9	–1,119.3	–1,078.5	–853.1	–656.4
State and local	12	–271.9	–237.3	–213.1	–252.7	–260.3	–262.9	–221.6	–204.4	–210.3	–188.6	–223.1	–230.3	–241.1	–255.2	–260.1	–254.2	–229.8	–198.7
Consumption of fixed capital	13	**2,368.4**	**2,381.6**	**2,452.6**	**2,542.9**	**2,369.8**	**2,374.9**	**2,382.5**	**2,399.1**	**2,417.9**	**2,443.4**	**2,465.1**	**2,483.9**	**2,507.6**	**2,533.7**	**2,555.1**	**2,575.0**	**2,603.8**	**2,632.4**
Private	14	1,925.7	1,923.5	1,974.4	2,049.3	1,919.7	1,918.9	1,921.9	1,933.6	1,947.3	1,967.1	1,984.1	1,999.3	2,018.7	2,041.0	2,059.8	2,077.6	2,103.3	2,128.9
Domestic business	15	1,522.4	1,523.0	1,571.6	1,639.4	1,517.4	1,519.4	1,522.7	1,532.7	1,545.8	1,564.7	1,580.9	1,594.9	1,613.9	1,633.7	1,648.4	1,661.4	1,680.6	1,699.0
Households and institutions	16	403.3	400.5	402.9	409.9	402.3	399.5	399.3	400.9	401.5	402.5	403.2	404.4	404.8	407.2	411.4	416.2	422.7	429.9
Government	17	442.7	458.1	478.1	493.6	450.2	456.0	460.5	465.5	470.6	476.2	481.0	484.7	488.9	492.7	495.3	497.4	500.5	503.5
Federal	18	234.5	245.3	256.5	262.3	240.2	244.1	246.9	250.1	253.2	256.1	257.9	258.6	260.4	261.9	262.9	263.7	265.6	266.9
State and local	19	208.2	212.7	221.7	231.4	210.0	211.9	213.6	215.4	217.4	220.2	223.1	226.1	228.5	230.8	232.4	233.7	234.9	236.6
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	**2,144.0**	**2,298.1**	**2,407.7**	**2,655.2**	**2,179.7**	**2,287.8**	**2,338.7**	**2,386.2**	**2,290.9**	**2,360.3**	**2,428.7**	**2,551.0**	**2,582.1**	**2,634.7**	**2,692.8**	**2,711.1**	**2,715.9**	**2,822.1**
Gross domestic investment	21	**2,525.1**	**2,752.6**	**2,864.7**	**3,094.2**	**2,624.9**	**2,748.0**	**2,825.1**	**2,812.5**	**2,754.4**	**2,833.1**	**2,853.8**	**3,017.5**	**3,071.0**	**3,079.3**	**3,113.9**	**3,112.5**	**3,153.9**	**3,226.0**
Gross private domestic investment	22	1,878.1	2,100.8	2,232.1	2,475.2	1,989.5	2,092.7	2,164.6	2,156.5	2,120.4	2,199.9	2,222.2	2,385.7	2,453.6	2,454.0	2,493.3	2,499.9	2,555.1	2,626.1
Domestic business	23	1,410.0	1,648.4	1,775.4	1,977.1	1,535.2	1,624.3	1,725.4	1,708.8	1,671.8	1,747.0	1,763.7	1,919.1	1,970.8	1,966.3	1,993.1	1,978.2	2,017.4	2,069.0
Households and institutions	24	468.1	452.4	456.7	498.1	454.3	468.4	439.1	447.6	448.6	452.9	458.6	466.6	482.8	487.6	500.2	521.8	537.7	557.1
Gross government investment	25	647.0	651.8	632.6	619.0	635.4	655.3	660.5	656.0	633.9	633.2	631.6	631.8	617.3	625.3	620.6	612.5	598.8	599.9
Federal	26	284.0	300.0	295.4	284.0	290.1	299.5	302.9	307.4	296.3	297.9	295.1	292.2	282.4	286.4	286.0	281.4	272.7	276.8
State and local	27	363.0	351.9	337.2	334.9	345.3	355.8	357.6	348.6	337.7	335.2	336.4	339.6	334.9	339.0	334.6	331.2	326.1	323.1
Capital account transactions (net) [1]	28	**0.6**	**0.7**	**1.7**	**–6.6**	**0.5**	**0.6**	**1.1**	**0.5**	**0.6**	**3.8**	**1.6**	**0.6**	**0.4**	**1.4**	**2.3**	**–30.3**	**0.5**	.....
Private	29	–121.4	–58.5	–47.4	–26.0	–78.3	–97.4	–32.1	–26.3	–26.9	–49.5	–45.8	–67.5	–26.6	–8.1	–7.4	–62.0	–3.3	.....
Domestic business	30	–83.4	–29.4	–41.3	–12.4	–13.4	–78.5	–27.1	1.2	–21.4	–42.7	–36.9	–64.0	–25.2	–8.0	–9.4	–7.1	–10.7	.....
Households and institutions	31	–38.1	–29.1	–6.2	–13.6	–64.9	–18.9	–5.0	–27.5	–5.5	–6.8	–8.9	–3.5	–1.3	–0.1	2.0	–54.9	7.4	.....
Government	32	122.0	59.2	49.1	19.5	78.8	97.9	33.2	26.8	27.5	53.3	47.5	68.2	27.0	9.5	9.6	31.7	3.8	–1.2
Federal	33	177.4	125.3	112.9	83.3	132.7	163.6	106.3	98.8	90.2	115.9	111.2	134.4	87.3	71.2	72.6	102.1	65.2	57.6
State and local	34	–55.4	–66.2	–63.8	–63.9	–53.9	–65.7	–73.1	–71.9	–62.6	–62.6	–63.7	–66.3	–60.3	–61.7	–63.0	–70.4	–61.4	–58.8
Net lending or net borrowing (–), NIPAs	35	**–381.7**	**–455.2**	**–458.6**	**–432.4**	**–445.8**	**–460.7**	**–487.5**	**–426.8**	**–464.0**	**–476.6**	**–426.7**	**–467.2**	**–489.3**	**–445.9**	**–423.4**	**–371.1**	**–438.5**	.....
Private	36	1,466.3	1,364.6	1,206.3	1,074.7	1,430.9	1,439.5	1,287.4	1,300.6	1,182.1	1,235.6	1,226.1	1,181.4	1,001.2	1,098.2	1,090.9	1,108.4	746.4	.....
Domestic business	37	822.4	753.2	585.7	462.0	829.3	825.4	667.1	691.1	505.8	600.1	596.3	640.5	420.6	514.7	577.7	335.0	366.8	.....
Households and institutions	38	643.9	611.4	620.6	612.7	601.7	614.1	620.2	609.5	676.3	635.5	629.8	540.9	580.6	583.6	513.3	773.4	379.6	.....
Government	39	–1,848.0	–1,819.8	–1,664.9	–1,507.1	–1,876.7	–1,900.2	–1,774.8	–1,727.4	–1,646.2	–1,712.2	–1,652.8	–1,648.6	–1,490.5	–1,544.2	–1,514.3	–1,479.5	–1,184.9	–950.3
Federal	40	–1,476.7	–1,509.5	–1,400.1	–1,214.8	–1,535.0	–1,559.0	–1,482.4	–1,461.7	–1,378.1	–1,471.1	–1,380.0	–1,371.1	–1,203.3	–1,242.5	–1,215.0	–1,198.3	–925.4	–723.9
State and local	41	–371.4	–310.3	–264.8	–292.4	–341.7	–341.2	–292.5	–265.7	–268.0	–241.1	–272.8	–277.5	–287.2	–301.7	–299.3	–281.2	–259.6	–226.4
Statistical discrepancy	42	**72.2**	**43.1**	**–53.7**	**–17.0**	**45.1**	**85.4**	**–0.7**	**42.7**	**–83.3**	**–51.7**	**–83.0**	**3.4**	**–63.0**	**10.1**	**86.4**	**–101.7**	**–155.6**	**–154.8**
Addenda:																			
Gross private saving	43	3,150.7	3,363.8	3,444.6	3,540.9	3,297.1	3,349.4	3,420.6	3,388.0	3,359.0	3,437.7	3,485.6	3,496.2	3,491.3	3,534.0	3,490.4	3,648.1	3,453.8	3,328.4
Domestic business	44	2,076.8	2,329.1	2,373.5	2,443.7	2,306.0	2,285.8	2,366.2	2,358.4	2,239.6	2,356.1	2,406.2	2,492.2	2,429.2	2,462.8	2,474.9	2,407.8	2,529.1	2,341.6
Households and institutions	45	1,073.9	1,034.7	1,071.1	1,097.3	991.1	1,063.6	1,054.4	1,029.6	1,119.4	1,081.6	1,079.4	1,004.0	1,062.1	1,071.1	1,015.5	1,240.3	924.7	986.8
Gross government saving	46	–1,079.0	–1,108.8	–983.2	–868.7	–1,162.5	–1,147.0	–1,081.1	–1,044.5	–984.7	–1,025.7	–973.8	–948.6	–846.2	–909.4	–884.0	–835.3	–582.4	–351.5
Federal	47	–1,015.3	–1,084.2	–991.8	–847.4	–1,112.2	–1,095.9	–1,073.2	–1,055.5	–991.7	–1,057.3	–973.7	–944.4	–833.6	–884.9	–856.3	–814.8	–587.5	–389.4
State and local	48	–63.7	–24.6	8.6	–21.3	–50.3	–51.0	–8.0	11.0	7.0	31.5	0.0	–4.2	–12.6	–24.4	–27.7	–20.5	5.1	37.9
Net domestic investment	49	156.8	371.0	412.1	551.3	255.1	373.1	442.6	413.4	336.5	389.7	388.7	533.6	563.4	545.6	558.8	537.4	550.1	593.6
Private	50	–47.5	177.3	257.6	425.9	69.9	173.8	242.6	222.9	173.1	232.8	238.2	386.5	435.0	413.0	433.5	422.4	451.8	497.2
Domestic business	51	–112.4	125.4	203.8	337.7	17.8	104.9	202.8	176.1	126.0	182.3	182.8	324.2	356.9	332.6	344.6	316.7	336.8	370.0
Households and institutions	52	64.9	51.9	53.8	88.2	52.1	68.9	39.9	46.7	47.1	50.4	55.4	62.3	78.0	80.4	88.8	105.6	115.0	127.2
Government	53	204.3	193.8	154.5	125.3	185.2	199.3	200.0	190.5	163.3	156.9	150.5	147.1	128.4	132.6	125.3	115.1	98.3	96.4
Federal	54	49.4	54.6	38.9	21.8	49.9	55.4	55.9	57.3	43.0	41.9	37.2	33.6	22.0	24.4	23.1	17.7	7.1	9.9
State and local	55	154.9	139.1	115.5	103.6	135.3	143.9	144.1	133.2	120.3	115.1	113.3	113.5	106.4	108.2	102.2	97.4	91.2	86.5
Gross saving as a percentage of gross national income	56	**14.3**	**14.9**	**15.5**	**16.2**	**14.4**	**14.7**	**15.3**	**15.2**	**15.2**	**15.3**	**15.7**	**15.8**	**16.2**	**16.0**	**15.8**	**16.8**	**17.0**	**17.4**
Net saving as a percentage of gross national income	57	**–2.0**	**–0.8**	**0.1**	**0.8**	**–1.6**	**–1.2**	**–0.3**	**–0.4**	**–0.3**	**–0.2**	**0.3**	**0.4**	**0.8**	**0.6**	**0.3**	**1.4**	**1.6**	**2.0**
Disaster losses [2]	58	**0.0**	**0.0**	**0.0**	**45.9**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**183.7**	**0.0**	**0.0**
Private	59	0.0	0.0	0.0	38.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	153.3	0.0	0.0
Domestic business	60	0.0	0.0	0.0	17.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	69.9	0.0	0.0
Households and institutions	61	0.0	0.0	0.0	20.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	83.5	0.0	0.0
Government	62	0.0	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30.4	0.0	0.0
Federal	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local	64	0.0	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30.4	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
2. Consists of damages to fixed assets.

Table 5.2.3. Real Gross and Net Domestic Investment by Major Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Gross domestic investment	1	**100.000**	**109.550**	**112.285**	**119.595**
Less: Consumption of fixed capital	2	100.000	100.591	101.842	103.610
Equals: Net domestic investment	3	100.000	245.334	271.272	363.711
Gross private domestic investment	4	**100.000**	**112.901**	**118.449**	**129.705**
Less: Consumption of fixed capital	5	100.000	100.139	101.196	103.025
Equals: Net private domestic investment	6	100.000	–404.082	–580.444	–951.085
Fixed investment	7	**100.000**	**101.504**	**107.844**	**116.766**
Less: Consumption of fixed capital	8	100.000	100.139	101.196	103.025
Equals: Net fixed investment	9	100.000	127.789	235.828	381.279
Nonresidential	10	**100.000**	**102.471**	**110.225**	**118.263**
Less: Consumption of fixed capital	11	100.000	100.391	101.884	104.222
Equals: Net nonresidential	12	100.000	137.855	252.114	357.133
Structures	13	**100.000**	**83.585**	**85.360**	**96.212**
Less: Consumption of fixed capital	14	100.000	100.291	100.531	101.097
Equals: Net structures	15	100.000	27.408	34.343	79.784
Equipment	16	**100.000**	**115.892**	**130.639**	**140.604**
Less: Consumption of fixed capital	17	100.000	99.336	100.850	103.303
Equals: Net equipment	18	100.000	–70.314	–204.409	–278.926
Intellectual property products	19	**100.000**	**101.887**	**106.388**	**109.962**
Less: Consumption of fixed capital	20	100.000	101.952	104.262	107.660
Equals: Net intellectual property products	21	100.000	101.279	126.306	131.532
Residential	22	**100.000**	**97.496**	**97.964**	**110.581**
Less: Consumption of fixed capital	23	100.000	99.122	98.396	98.110
Equals: Net residential	24	100.000	30.884	80.263	621.643
Change in private inventories	25	.....	.....	.....	.....
Gross government investment [1]	26	**100.000**	**99.921**	**94.672**	**90.869**
Less: Consumption of fixed capital	27	100.000	102.548	104.630	106.138
Equals: Net government investment	28	100.000	94.227	73.093	57.782
Federal	29	.....	.....	.....	.....
National defense	30	.....	.....	.....	.....
Nondefense	31	.....	.....	.....	.....
State and local	32	100.000	89.475	71.925	62.121
Structures	33	**100.000**	**97.911**	**89.464**	**83.196**
Less: Consumption of fixed capital	34	100.000	101.543	102.874	103.890
Equals: Net structures	35	100.000	93.810	74.324	59.832
Federal	36	.....	.....	.....	.....
National defense	37	.....	.....	.....	.....
Nondefense	38	.....	.....	.....	.....
State and local	39	100.000	91.135	73.382	63.738
Equipment	40	**100.000**	**101.845**	**97.632**	**97.473**
Less: Consumption of fixed capital	41	100.000	104.101	107.016	108.813
Equals: Net equipment	42	100.000	93.154	61.485	53.796
Federal	43	.....	.....	.....	.....
National defense	44	.....	.....	.....	.....
Nondefense	45	.....	.....	.....	.....
State and local	46	100.000	42.184	20.820	14.336
Intellectual property products	47	**100.000**	**101.868**	**101.400**	**99.115**
Less: Consumption of fixed capital	48	100.000	102.466	104.737	106.568
Equals: Net intellectual property products	49	100.000	97.975	79.666	50.575
Federal	50	.....	.....	.....	.....
National defense	51	.....	.....	.....	.....
Nondefense	52	.....	.....	.....	.....
State and local	53	100.000	94.171	89.259	73.354
Addenda:					
Gross domestic fixed investment	54	100.000	101.118	104.606	110.376
Less: Consumption of fixed capital	55	100.000	100.591	101.842	103.610
Equals: Net domestic fixed investment	56	100.000	105.259	126.583	164.114

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

NOTE. Chain-type quantity indexes for net investment are computed from chained (2009) dollar estimates of net investment by scaling the chained-dollar estimates to 100 in the reference year (2009). Chained (2009) dollar estimates of net investment appear in table 5.2.6.

Table 5.2.5. Gross and Net Domestic Investment by Major Type

[Billions of dollars]

	Line	2009	2010	2011	2012
Gross domestic investment	1	**2,525.1**	**2,752.6**	**2,864.7**	**3,094.2**
Less: Consumption of fixed capital	2	2,368.4	2,381.6	2,452.6	2,542.9
Equals: Net domestic investment	3	156.8	371.0	412.1	551.3
Gross private domestic investment	4	**1,878.1**	**2,100.8**	**2,232.1**	**2,475.2**
Less: Consumption of fixed capital	5	1,925.7	1,923.5	1,974.4	2,049.3
Equals: Net private domestic investment	6	–47.5	177.3	257.6	425.9
Fixed investment	7	**2,025.7**	**2,039.3**	**2,195.6**	**2,409.1**
Less: Consumption of fixed capital	8	1,925.7	1,923.5	1,974.4	2,049.3
Equals: Net fixed investment	9	100.0	115.8	221.2	359.9
Nonresidential	10	**1,633.4**	**1,658.2**	**1,809.9**	**1,970.0**
Less: Consumption of fixed capital	11	1,542.8	1,546.6	1,600.2	1,672.7
Equals: Net nonresidential	12	90.7	111.7	209.7	297.3
Structures	13	**438.2**	**362.0**	**380.6**	**437.3**
Less: Consumption of fixed capital	14	337.8	333.7	348.6	361.9
Equals: Net structures	15	100.4	28.3	32.0	75.4
Equipment	16	**644.3**	**731.8**	**832.7**	**907.6**
Less: Consumption of fixed capital	17	707.2	702.8	723.7	757.8
Equals: Net equipment	18	–62.9	29.0	109.0	149.8
Intellectual property products	19	**550.9**	**564.3**	**596.6**	**625.0**
Less: Consumption of fixed capital	20	497.8	510.0	527.8	553.0
Equals: Net intellectual property products	21	53.1	54.4	68.8	72.0
Residential	22	**392.2**	**381.1**	**385.8**	**439.2**
Less: Consumption of fixed capital	23	382.9	377.0	374.3	376.6
Equals: Net residential	24	9.3	4.1	11.5	62.6
Change in private inventories	25	**–147.6**	**61.5**	**36.4**	**66.1**
Gross government investment [1]	26	**647.0**	**651.8**	**632.6**	**619.0**
Less: Consumption of fixed capital	27	442.7	458.1	478.1	493.6
Equals: Net government investment	28	204.3	193.8	154.5	125.3
Federal	29	49.4	54.6	38.9	21.8
National defense	30	30.3	28.4	15.1	4.1
Nondefense	31	19.1	26.2	23.8	17.7
State and local	32	154.9	139.1	115.5	103.6
Structures	33	**318.9**	**313.2**	**295.8**	**285.3**
Less: Consumption of fixed capital	34	169.1	172.0	180.1	188.6
Equals: Net structures	35	149.8	141.2	115.7	96.8
Federal	36	5.2	8.8	5.5	–2.6
National defense	37	3.9	3.5	–0.2	–5.4
Nondefense	38	1.3	5.3	5.6	2.8
State and local	39	144.6	132.4	110.2	99.4
Equipment	40	**148.3**	**151.2**	**146.3**	**146.7**
Less: Consumption of fixed capital	41	117.7	122.8	127.6	130.9
Equals: Net equipment	42	30.6	28.4	18.7	15.8
Federal	43	25.0	26.2	17.8	15.3
National defense	44	20.0	20.3	13.2	10.4
Nondefense	45	5.0	5.9	4.6	4.9
State and local	46	5.6	2.3	1.0	0.5
Intellectual property products	47	**179.8**	**187.4**	**190.5**	**186.9**
Less: Consumption of fixed capital	48	155.9	163.3	170.4	174.1
Equals: Net intellectual property products	49	23.9	24.1	20.1	12.8
Federal	50	19.2	19.6	15.7	9.1
National defense	51	6.4	4.6	2.1	–1.0
Nondefense	52	12.8	15.0	13.6	10.1
State and local	53	4.7	4.5	4.4	3.7
Addenda:					
Gross domestic fixed investment	54	2,672.7	2,691.1	2,828.2	3,028.1
Less: Consumption of fixed capital	55	2,368.4	2,381.6	2,452.6	2,542.9
Equals: Net domestic fixed investment	56	304.3	309.5	375.7	485.2

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

Table 5.2.6. Real Gross and Net Domestic Investment by Major Type, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012
Gross domestic investment	1	**2,525.1**	**2,766.3**	**2,835.4**	**3,019.9**
Less: Consumption of fixed capital	2	2,368.4	2,382.4	2,412.0	2,453.9
Equals: Net domestic investment	3	156.8	384.6	425.3	570.2
Gross private domestic investment	4	**1,878.1**	**2,120.4**	**2,224.6**	**2,436.0**
Less: Consumption of fixed capital	5	1,925.7	1,928.3	1,948.7	1,983.9
Equals: Net private domestic investment	6	–47.5	192.1	275.9	452.1
Fixed investment	7	**2,025.7**	**2,056.2**	**2,184.6**	**2,365.3**
Less: Consumption of fixed capital	8	1,925.7	1,928.3	1,948.7	1,983.9
Equals: Net fixed investment	9	100.0	127.8	235.9	381.4
Nonresidential	10	**1,633.4**	**1,673.8**	**1,800.5**	**1,931.8**
Less: Consumption of fixed capital	11	1,542.8	1,548.8	1,571.8	1,607.9
Equals: Net nonresidential	12	90.7	125.0	228.6	323.9
Structures	13	**438.2**	**366.3**	**374.1**	**421.6**
Less: Consumption of fixed capital	14	337.8	338.7	339.6	341.5
Equals: Net structures	15	100.4	27.5	34.5	80.1
Equipment	16	**644.3**	**746.7**	**841.7**	**905.9**
Less: Consumption of fixed capital	17	707.2	702.5	713.2	730.5
Equals: Net equipment	18	–62.9	44.2	128.5	175.4
Intellectual property products	19	**550.9**	**561.3**	**586.1**	**605.8**
Less: Consumption of fixed capital	20	497.8	507.5	519.0	535.9
Equals: Net intellectual property products	21	53.1	53.8	67.1	69.9
Residential	22	**392.2**	**382.4**	**384.3**	**433.7**
Less: Consumption of fixed capital	23	382.9	379.5	376.8	375.7
Equals: Net residential	24	9.3	2.9	7.5	58.1
Change in private inventories	25	**–147.6**	**58.2**	**33.6**	**57.6**
Gross government investment [1]	26	**647.0**	**646.5**	**612.6**	**588.0**
Less: Consumption of fixed capital	27	442.7	454.0	463.2	469.9
Equals: Net government investment	28	204.3	192.5	149.3	118.0
Federal	29	49.4	53.9	37.8	21.7
National defense	30	30.3	28.3	14.9	4.8
Nondefense	31	19.1	25.6	22.8	16.9
State and local	32	154.9	138.6	111.4	96.2
Structures	33	**318.9**	**312.3**	**285.3**	**265.3**
Less: Consumption of fixed capital	34	169.1	171.7	174.0	175.7
Equals: Net structures	35	149.8	140.5	111.3	89.6
Federal	36	5.2	8.8	5.2	–2.6
National defense	37	3.9	3.5	–0.2	–5.2
Nondefense	38	1.3	5.3	5.4	2.5
State and local	39	144.6	131.8	106.1	92.2
Equipment	40	**148.3**	**151.0**	**144.8**	**144.5**
Less: Consumption of fixed capital	41	117.7	122.5	126.0	128.1
Equals: Net equipment	42	30.6	28.5	18.8	16.4
Federal	43	25.0	26.1	17.6	15.7
National defense	44	20.0	20.3	13.1	10.9
Nondefense	45	5.0	5.8	4.5	4.8
State and local	46	5.6	2.3	1.2	0.8
Intellectual property products	47	**179.8**	**183.2**	**182.4**	**178.3**
Less: Consumption of fixed capital	48	155.9	159.8	163.3	166.1
Equals: Net intellectual property products	49	23.9	23.5	19.1	12.1
Federal	50	19.2	19.0	14.9	8.7
National defense	51	6.4	4.5	2.0	–0.9
Nondefense	52	12.8	14.5	12.9	9.6
State and local	53	4.7	4.4	4.2	3.5
Addenda:					
Gross domestic fixed investment	54	2,672.7	2,702.6	2,795.8	2,950.0
Less: Consumption of fixed capital	55	2,368.4	2,382.4	2,412.0	2,453.9
Equals: Net domestic fixed investment	56	304.3	320.3	385.2	499.5

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

NOTE. Most chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chained (2009) dollar estimates of net investment are calculated by subtracting consumption of fixed capital from gross investment.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	**–16.7**	**1.5**	**6.2**	**8.3**	**0.8**	**13.6**	**–0.4**	**8.5**	**–0.5**	**8.6**	**14.8**	**10.0**	**8.6**	**4.7**	**2.7**	**11.6**	**–1.5**	**6.0**
Nonresidential	2	**–15.6**	**2.5**	**7.6**	**7.3**	**4.2**	**11.4**	**8.3**	**8.6**	**–0.9**	**9.9**	**16.7**	**9.5**	**5.8**	**4.5**	**0.3**	**9.8**	**–4.6**	**4.4**
Structures	3	**–18.9**	**–16.4**	**2.1**	**12.7**	**–25.0**	**11.8**	**–5.8**	**7.7**	**–29.8**	**33.7**	**28.4**	**14.4**	**7.0**	**6.9**	**5.9**	**17.6**	**–25.7**	**16.1**
Commercial and health care	4	–30.7	–24.9	–0.4	7.9	–25.6	–15.5	–10.1	–2.7	–11.9	21.8	14.8	3.3	7.7	5.8	12.0	–3.4	–0.5	–8.5
Manufacturing	5	4.6	–27.5	–4.1	15.1	–17.7	–16.5	–40.1	–40.8	–18.6	78.5	64.1	21.2	–10.0	12.9	5.6	17.1	–5.4	–15.8
Power and communication	6	1.4	–16.1	–7.8	18.9	–61.0	48.9	–9.6	74.2	–70.6	41.4	36.6	7.6	16.4	–2.1	17.8	98.0	–68.3	34.3
Mining exploration, shafts, and wells [1]	7	–28.6	17.1	24.2	13.8	84.2	65.7	31.9	7.1	14.5	29.4	36.1	32.2	9.4	6.8	–6.3	–2.0	–1.6	30.3
Other structures [2]	8	–18.3	–26.7	–7.5	8.0	–37.4	–12.2	–12.2	–12.3	–29.3	27.8	6.7	5.8	1.3	20.3	5.5	–2.5	–15.2	39.3
Equipment	9	**–22.9**	**15.9**	**12.7**	**7.6**	**31.2**	**23.3**	**18.0**	**11.8**	**12.0**	**4.3**	**20.3**	**10.2**	**8.3**	**5.3**	**–3.9**	**8.9**	**1.6**	**2.9**
Information processing equipment	10	–8.9	9.9	2.3	2.7	7.6	2.7	7.0	10.2	–7.9	7.8	–0.5	2.5	13.9	–10.3	–4.5	20.0	–2.7	9.2
Computers and peripheral equipment	11	–0.4	10.3	–1.5	5.4	4.9	–5.1	–14.9	–6.7	–16.4	32.2	5.1	12.6	25.1	–17.6	–33.4	80.1	–15.8	–14.4
Other [3]	12	–12.2	9.8	3.8	1.7	9.1	6.5	17.7	17.5	–4.8	–0.1	–2.6	–1.1	9.8	–7.2	9.2	3.1	3.0	19.4
Industrial equipment	13	–22.2	–0.5	15.7	5.5	–8.7	24.7	4.6	15.1	23.0	0.2	32.7	21.0	–14.5	10.1	0.3	6.2	0.3	–0.5
Transportation equipment	14	–55.0	94.0	32.2	22.2	322.5	103.0	81.5	8.6	31.2	4.0	49.7	48.1	26.4	24.3	–16.9	1.1	–7.6	4.9
Other equipment [4]	15	–19.8	8.6	12.2	3.9	35.8	17.7	10.3	13.9	22.1	3.6	19.9	–14.8	8.3	5.8	7.8	5.6	18.8	–3.3
Intellectual property products	16	**–1.4**	**1.9**	**4.4**	**3.4**	**–1.6**	**–2.0**	**6.1**	**5.0**	**3.7**	**4.9**	**5.3**	**5.5**	**1.3**	**1.8**	**2.8**	**5.7**	**3.7**	**–0.9**
Software [5]	17	0.2	–1.0	6.1	5.9	–7.9	–7.7	3.8	5.5	8.2	7.7	8.5	9.7	1.6	6.3	3.7	9.4	7.7	–1.5
Research and Development [6]	18	–2.8	2.4	3.2	1.6	0.6	–2.0	7.3	3.8	2.0	3.7	2.8	1.9	2.0	–2.0	2.7	3.1	–0.3	–1.0
Entertainment, literary, and artistic originals	19	–2.9	11.6	2.6	0.3	18.0	21.5	9.8	7.7	–5.4	–1.3	2.7	3.3	–2.1	–0.4	–0.8	1.9	4.0	1.7
Residential	20	**–21.2**	**–2.5**	**0.5**	**12.9**	**–12.2**	**23.2**	**–30.7**	**7.9**	**1.7**	**2.7**	**6.1**	**12.2**	**23.0**	**5.7**	**14.1**	**19.8**	**12.5**	**12.9**
Structures	21	**–21.4**	**–2.7**	**0.4**	**13.1**	**–12.6**	**23.4**	**–31.2**	**7.9**	**1.7**	**2.6**	**6.1**	**12.4**	**23.6**	**5.9**	**14.3**	**20.1**	**12.6**	**13.0**
Permanent site	22	–40.0	–4.0	–3.6	24.2	–2.0	13.5	–25.2	–14.5	1.4	–1.5	13.0	10.5	36.4	28.4	31.5	42.4	30.8	13.0
Single family	23	–40.9	8.6	–4.6	21.0	13.8	22.3	–26.6	–16.5	2.1	–3.7	8.7	8.6	36.4	20.8	27.9	39.9	28.2	9.3
Multifamily	24	–36.4	–49.8	4.4	47.6	–61.1	–35.3	–12.4	2.1	–4.3	16.0	50.2	25.0	36.9	88.9	54.8	57.4	46.5	36.0
Other structures [7]	25	–5.8	–2.0	2.4	7.7	–17.7	29.1	–34.2	21.5	1.8	4.7	2.9	13.3	17.6	–4.3	5.6	8.6	2.4	12.9
Equipment	26	**–10.1**	**6.0**	**4.5**	**3.0**	**8.5**	**13.8**	**–4.1**	**6.8**	**3.7**	**4.8**	**5.3**	**6.8**	**–1.0**	**–1.8**	**7.9**	**6.2**	**9.3**	**10.0**
Addenda:																			
Private fixed investment in structures	27	–20.1	–10.0	1.2	12.9	–19.0	17.6	–19.7	7.8	–15.3	16.8	16.9	13.4	14.8	6.4	10.0	18.9	–8.0	14.5
Private fixed investment in new structures	28	–21.5	–10.9	0.8	12.5	–16.3	15.1	–11.5	2.3	–18.9	20.3	16.0	14.8	12.8	5.8	8.9	19.0	–9.8	14.1
Nonresidential structures [8]	29	–18.9	–16.3	2.1	12.6	–24.7	11.7	–5.8	7.6	–29.6	33.3	28.1	14.2	6.9	6.9	5.9	17.5	–25.6	16.1
Residential structures [9]	30	–25.0	–2.9	–0.8	12.3	–4.1	19.4	–18.2	–4.2	–2.8	5.7	1.4	15.5	21.4	4.3	13.1	21.2	14.7	11.7
Private fixed investment in information processing equipment and software	31	–4.6	4.4	4.1	4.3	–0.3	–2.5	5.5	8.0	–0.6	7.8	3.8	6.0	7.7	–2.5	–0.4	14.5	2.4	3.7

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																			
Private fixed investment	1	**–16.7**	**1.5**	**6.2**	**8.3**	**0.8**	**13.6**	**–0.4**	**8.5**	**–0.5**	**8.6**	**14.8**	**10.0**	**8.6**	**4.7**	**2.7**	**11.6**	**–1.5**	**6.0**
Percentage points at annual rates:																			
Nonresidential	2	**–12.33**	**1.99**	**6.16**	**6.01**	**3.34**	**9.39**	**6.52**	**7.07**	**–0.75**	**8.09**	**13.68**	**7.96**	**4.89**	**3.73**	**0.28**	**8.09**	**–3.75**	**3.59**
Structures	3	**–4.22**	**–3.55**	**0.38**	**2.21**	**–5.41**	**2.10**	**–1.09**	**1.39**	**–5.99**	**4.99**	**4.63**	**2.51**	**1.26**	**1.22**	**1.05**	**3.10**	**–5.29**	**2.68**
Commercial and health care	4	–2.29	–1.54	–0.02	0.34	–1.51	–0.79	–0.47	–0.11	–0.53	0.85	0.62	0.16	0.33	0.24	0.49	–0.14	–0.02	–0.37
Manufacturing	5	0.10	–0.76	–0.08	0.27	–0.46	–0.39	–1.02	–0.90	–0.32	0.95	0.94	0.38	–0.20	0.23	0.10	0.31	–0.11	–0.32
Power and communication	6	0.05	–0.78	–0.33	0.71	–3.93	1.60	–0.41	2.46	–4.84	1.27	1.25	0.30	0.61	–0.09	0.65	3.08	–4.67	1.09
Mining exploration, shafts, and wells [1]	7	–1.30	0.63	1.03	0.69	2.10	2.07	1.19	0.31	0.62	1.26	1.63	1.51	0.49	0.36	–0.34	–0.10	–0.08	1.41
Other structures [2]	8	–0.78	–1.10	–0.22	0.21	–1.60	–0.39	–0.39	–0.37	–0.91	0.65	0.18	0.16	0.04	0.48	0.14	–0.06	–0.42	0.87
Equipment	9	**–7.79**	**5.02**	**4.55**	**2.89**	**9.23**	**7.82**	**6.00**	**4.31**	**4.23**	**1.76**	**7.56**	**3.96**	**3.26**	**2.03**	**–1.48**	**3.51**	**0.59**	**1.15**
Information processing equipment	10	–1.04	1.25	0.31	0.34	1.05	0.48	0.94	1.40	–1.08	1.05	0.01	0.35	1.63	–1.32	–0.53	2.21	–0.31	1.04
Computers and peripheral equipment	11	–0.01	0.38	–0.06	0.19	0.18	–0.20	–0.64	–0.25	–0.63	1.04	0.22	0.43	0.80	–0.67	–1.28	1.91	–0.56	–0.48
Other [3]	12	–1.03	0.86	0.36	0.16	0.86	0.68	1.58	1.65	–0.46	0.02	–0.21	–0.08	0.83	–0.66	0.75	0.30	0.24	1.52
Industrial equipment	13	–1.76	–0.04	1.18	0.45	–0.70	1.67	0.31	1.08	1.62	0.03	2.45	1.68	–1.29	0.80	0.03	0.52	0.02	–0.03
Transportation equipment	14	–3.37	3.12	2.02	1.74	6.40	4.21	3.91	0.65	1.90	0.31	3.29	3.33	2.16	2.02	–1.66	0.23	–0.68	0.43
Other equipment [4]	15	–1.63	0.69	1.05	0.36	2.49	1.47	0.84	1.18	1.80	0.37	1.81	–1.39	0.75	0.54	0.69	0.54	1.56	–0.29
Intellectual property products	16	**–0.32**	**0.52**	**1.22**	**0.91**	**–0.49**	**–0.54**	**1.61**	**1.38**	**1.01**	**1.34**	**1.49**	**1.49**	**0.37**	**0.48**	**0.71**	**1.49**	**0.94**	**–0.24**
Software [5]	17	0.02	–0.13	0.75	0.72	–1.09	–1.00	0.46	0.66	0.96	0.94	1.05	1.15	0.19	0.73	0.43	1.08	0.86	–0.18
Research and development [6]	18	–0.27	0.27	0.38	0.19	0.04	–0.24	0.82	0.45	0.25	0.45	0.35	0.23	0.25	–0.23	0.30	0.35	–0.04	–0.11
Entertainment, literary, and artistic originals	19	–0.08	0.37	0.09	0.01	0.56	0.70	0.33	0.27	–0.20	–0.04	0.10	0.11	–0.07	–0.01	–0.02	0.06	0.12	0.05
Residential	20	**–4.39**	**–0.49**	**0.09**	**2.26**	**–2.57**	**4.25**	**–6.90**	**1.40**	**0.30**	**0.49**	**1.13**	**2.06**	**3.71**	**1.01**	**2.40**	**3.48**	**2.27**	**2.46**
Structures	21	**–4.35**	**–0.51**	**0.07**	**2.25**	**–2.60**	**4.19**	**–6.88**	**1.37**	**0.28**	**0.48**	**1.11**	**2.03**	**3.72**	**1.02**	**2.37**	**3.46**	**2.23**	**2.42**
Permanent site	22	–3.71	–0.27	–0.22	1.36	–0.13	0.88	–1.83	–0.93	0.08	–0.09	0.72	0.57	1.81	1.51	1.75	2.48	1.96	0.96
Single family	23	–3.04	0.45	–0.25	1.03	0.74	1.21	–1.74	–0.94	0.11	–0.19	0.43	0.41	1.57	0.99	1.34	2.00	1.54	0.58
Multifamily	24	–0.66	–0.71	0.03	0.32	–0.87	–0.33	–0.09	0.01	–0.03	0.10	0.29	0.16	0.24	0.53	0.41	0.48	0.42	0.37
Other structures [7]	25	–0.65	–0.24	0.29	0.89	–2.47	3.31	–5.05	2.30	0.20	0.56	0.39	1.46	1.91	–0.50	0.63	0.98	0.27	1.46
Equipment	26	**–0.04**	**0.02**	**0.02**	**0.01**	**0.03**	**0.06**	**–0.02**	**0.03**	**0.01**	**0.02**	**0.02**	**0.03**	**0.00**	**–0.01**	**0.03**	**0.02**	**0.03**	**0.04**
Addenda:																			
Private fixed investment in structures	27	–8.57	–4.06	0.45	4.46	–8.01	6.29	–7.98	2.76	–5.70	5.46	5.74	4.54	4.98	2.24	3.42	6.56	–3.05	5.10
Private fixed investment in new structures	28	–8.27	–3.93	0.26	3.81	–5.92	4.75	–3.92	0.79	–6.34	5.70	4.82	4.40	3.85	1.79	2.70	5.81	–3.29	4.33
Nonresidential structures [8]	29	–4.21	–3.51	0.37	2.19	–5.32	2.09	–1.09	1.36	–5.95	4.94	4.59	2.49	1.25	1.22	1.04	3.07	–5.24	2.67
Residential structures [9]	30	–4.06	–0.42	–0.11	1.61	–0.60	2.66	–2.84	–0.57	–0.39	0.76	0.23	1.91	2.60	0.57	1.66	2.74	1.95	1.66
Private fixed investment in information processing equipment and software	31	–1.02	1.12	1.06	1.06	–0.04	–0.52	1.40	2.06	–0.12	1.99	1.06	1.50	1.82	–0.60	–0.10	3.29	0.55	0.87

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	**100.000**	**101.504**	**107.844**	**116.766**	**98.629**	**101.832**	**101.733**	**103.823**	**103.705**	**105.863**	**109.581**	**112.228**	**114.569**	**115.904**	**116.675**	**119.914**	**119.467**	**121.233**
Nonresidential	2	**100.000**	**102.471**	**110.225**	**118.263**	**98.874**	**101.581**	**103.632**	**105.794**	**105.552**	**108.075**	**112.340**	**114.931**	**116.551**	**117.847**	**117.938**	**120.717**	**119.318**	**120.610**
Structures	3	**100.000**	**83.585**	**85.360**	**96.212**	**82.081**	**84.399**	**83.146**	**84.712**	**77.532**	**83.372**	**88.755**	**91.781**	**93.345**	**94.922**	**96.299**	**100.282**	**93.090**	**96.640**
Commercial and health care	4	100.000	75.142	74.826	80.766	78.694	75.441	73.466	72.966	70.685	74.259	76.865	77.496	78.951	80.072	82.376	81.665	81.561	79.759
Manufacturing	5	100.000	72.495	69.499	79.977	82.053	78.428	68.990	60.508	57.477	66.436	75.188	78.896	76.844	79.217	80.306	83.542	82.394	78.920
Power and communication	6	100.000	83.899	77.324	91.902	75.940	83.893	81.795	93.967	69.192	75.451	81.569	83.086	86.292	85.828	89.417	106.073	79.602	85.687
Mining exploration, shafts, and wells [1]	7	100.000	117.090	145.453	165.520	102.107	115.844	124.138	126.273	130.630	139.327	150.492	161.364	165.024	167.772	165.061	164.224	163.577	174.778
Other structures [2]	8	100.000	73.347	67.828	73.221	76.965	74.508	72.124	69.790	63.992	68.041	69.147	70.130	70.350	73.678	74.666	74.188	71.184	77.336
Equipment	9	**100.000**	**115.892**	**130.639**	**140.604**	**108.280**	**114.099**	**118.912**	**122.277**	**125.802**	**127.148**	**133.165**	**136.442**	**139.204**	**140.999**	**139.602**	**142.609**	**143.175**	**144.216**
Information processing equipment	10	100.000	109.903	112.415	115.460	107.763	108.483	110.321	113.045	110.735	112.838	112.692	113.396	117.155	114.007	112.716	117.963	117.165	119.778
Computers and peripheral equipment	11	100.000	110.275	108.643	114.515	114.079	112.587	108.147	106.285	101.622	108.958	110.330	113.661	120.206	114.538	103.457	119.857	114.804	110.415
Other [3]	12	100.000	109.750	113.940	115.876	105.140	106.802	111.239	115.820	114.415	114.399	113.636	113.309	115.997	113.843	116.380	117.282	118.145	123.502
Industrial equipment	13	100.000	99.504	115.104	121.380	94.045	99.383	100.500	104.086	109.618	109.663	117.699	123.437	118.710	121.598	121.687	123.525	123.613	123.448
Transportation equipment	14	100.000	194.038	256.436	313.250	155.437	185.534	215.360	219.823	235.281	237.625	262.857	289.984	307.473	324.680	309.996	310.852	304.769	308.467
Other equipment [4]	15	100.000	108.560	121.854	126.606	103.104	107.393	110.054	113.690	119.506	120.556	126.156	121.199	123.651	125.417	127.796	129.561	135.266	134.137
Intellectual property products	16	**100.000**	**101.887**	**106.388**	**109.962**	**101.213**	**100.692**	**102.189**	**103.455**	**104.401**	**105.646**	**107.024**	**108.479**	**108.830**	**109.326**	**110.072**	**111.617**	**112.648**	**112.385**
Software [5]	17	100.000	99.011	105.082	111.326	99.708	97.721	98.648	99.966	101.950	103.869	106.010	108.500	108.926	110.601	111.623	114.156	116.288	115.847
Research and development [6]	18	100.000	102.351	105.595	107.269	101.598	101.077	102.880	103.850	104.374	105.339	106.079	106.587	107.117	106.569	107.286	108.106	108.019	107.744
Entertainment, literary, and artistic originals	19	100.000	111.553	114.498	114.816	105.762	111.029	113.648	115.770	114.167	113.791	114.548	115.485	114.875	114.764	114.548	115.079	116.203	116.683
Residential	20	**100.000**	**97.496**	**97.964**	**110.581**	**97.635**	**102.871**	**93.845**	**95.635**	**96.044**	**96.684**	**98.125**	**101.001**	**106.359**	**107.854**	**111.476**	**116.635**	**120.123**	**123.828**
Structures	21	**100.000**	**97.317**	**97.698**	**110.502**	**97.509**	**102.782**	**93.593**	**95.384**	**95.782**	**96.410**	**97.851**	**100.747**	**106.218**	**107.753**	**111.404**	**116.631**	**120.136**	**123.856**
Permanent site	22	100.000	95.976	92.560	114.999	98.058	101.208	94.128	90.509	90.825	90.472	93.289	95.654	103.380	110.051	117.839	128.724	137.672	141.956
Single family	23	100.000	108.625	103.645	125.412	109.839	115.513	106.923	102.223	102.760	101.799	103.934	106.088	114.648	120.193	127.808	139.000	147.909	151.217
Multifamily	24	100.000	50.230	52.443	77.426	55.246	49.552	47.937	48.186	47.656	49.462	54.753	57.900	62.630	73.429	81.903	91.742	100.932	108.988
Other structures [7]	25	100.000	98.032	100.416	108.154	97.217	103.620	93.317	97.972	98.409	99.549	100.266	103.441	107.726	106.562	108.036	110.293	110.946	114.371
Equipment	26	**100.000**	**105.992**	**110.728**	**114.009**	**103.554**	**106.952**	**105.848**	**107.613**	**108.587**	**109.863**	**111.303**	**113.161**	**112.879**	**112.364**	**114.532**	**116.261**	**118.880**	**121.746**
Addenda:																			
Private fixed investment in structures	27	100.000	90.016	91.140	102.905	89.311	93.013	88.036	89.702	86.061	89.472	93.028	96.000	99.375	100.940	103.371	107.934	105.705	109.336
Private fixed investment in new structures	28	100.000	89.109	89.827	101.040	87.997	91.137	88.398	88.902	84.370	88.355	91.687	94.897	97.803	99.189	101.327	105.841	103.155	106.608
Nonresidential structures [8]	29	100.000	83.727	85.455	96.223	82.233	84.541	83.298	84.834	77.697	83.481	88.819	91.823	93.373	94.943	96.310	100.266	93.135	96.676
Residential structures [9]	30	100.000	97.099	96.320	108.190	96.545	100.920	95.973	94.957	94.283	95.602	95.942	99.451	104.386	105.481	108.773	114.120	118.093	121.412
Private fixed investment in information processing equipment and software	31	100.000	104.438	108.745	113.410	103.726	103.083	104.463	106.481	106.330	108.341	109.351	110.960	113.030	112.325	112.206	116.080	116.769	117.827

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	**100.000**	**99.180**	**100.506**	**101.852**	**98.987**	**99.024**	**99.138**	**99.571**	**99.922**	**100.463**	**100.730**	**100.911**	**101.298**	**101.679**	**102.045**	**102.386**	**102.967**	**103.478**
Nonresidential	2	**100.000**	**99.070**	**100.524**	**101.977**	**98.735**	**98.953**	**99.095**	**99.496**	**99.875**	**100.456**	**100.774**	**100.990**	**101.506**	**101.897**	**102.157**	**102.350**	**102.692**	**103.007**
Structures	3	**100.000**	**98.844**	**101.748**	**103.732**	**98.050**	**98.554**	**99.077**	**99.693**	**100.347**	**101.375**	**102.293**	**102.975**	**103.206**	**103.703**	**103.856**	**104.164**	**105.189**	**106.547**
Commercial and health care	4	100.000	96.638	98.306	100.877	96.945	96.380	96.447	96.782	97.123	97.771	98.618	99.711	100.094	100.713	101.137	101.565	102.452	103.290
Manufacturing	5	100.000	97.467	99.345	101.797	97.321	97.290	97.537	97.815	97.723	98.464	99.729	100.903	101.459	101.891	101.736	102.076	102.740	103.416
Power and communication	6	100.000	104.299	110.451	114.137	101.056	103.642	105.527	106.970	108.282	109.886	111.194	112.442	113.337	114.126	114.395	114.690	114.903	115.465
Mining exploration, shafts, and wells [1]	7	100.000	98.198	101.066	101.132	97.111	98.203	98.511	98.968	99.780	101.114	101.840	101.531	101.116	101.308	101.019	101.086	102.931	105.689
Other structures [2]	8	100.000	97.246	98.651	100.778	97.551	96.993	97.043	97.397	97.756	98.267	98.879	99.703	99.875	100.445	101.105	101.686	102.748	103.601
Equipment	9	**100.000**	**98.009**	**98.928**	**100.187**	**97.875**	**97.817**	**98.049**	**98.293**	**98.464**	**98.874**	**99.058**	**99.317**	**99.837**	**99.940**	**100.300**	**100.673**	**100.601**	**100.504**
Information processing equipment	10	100.000	98.322	97.387	96.235	98.498	98.364	98.084	98.341	98.263	97.629	97.039	96.615	96.703	96.309	96.138	95.791	95.405	95.005
Computers and peripheral equipment	11	100.000	96.005	92.029	90.060	96.733	96.288	95.804	95.194	93.638	92.570	91.374	90.536	90.495	90.053	90.061	89.629	89.401	89.413
Other [3]	12	100.000	99.312	99.652	98.840	99.243	99.249	99.066	99.692	100.212	99.768	99.437	99.190	99.326	98.948	98.701	98.384	97.931	97.367
Industrial equipment	13	100.000	101.055	103.972	105.783	100.476	100.886	101.169	101.690	102.785	103.833	104.577	104.694	105.299	105.708	105.864	106.261	106.462	106.289
Transportation equipment	14	100.000	93.112	94.913	96.994	92.590	92.810	93.228	93.820	94.141	94.961	95.031	95.518	96.318	96.292	97.040	98.326	98.304	98.244
Other equipment [4]	15	100.000	97.187	98.426	101.797	97.112	96.682	97.609	97.347	96.953	97.952	98.838	99.958	100.746	101.437	102.298	102.707	102.785	103.133
Intellectual property products	16	**100.000**	**100.541**	**101.789**	**103.169**	**100.295**	**100.636**	**100.381**	**100.851**	**101.354**	**101.904**	**102.029**	**101.868**	**102.560**	**103.304**	**103.486**	**103.325**	**103.816**	**104.045**
Software [5]	17	100.000	99.107	99.161	98.522	99.375	99.176	98.967	98.908	99.223	99.205	99.183	99.034	98.963	98.796	98.338	97.992	98.368	98.757
Research and development [6]	18	100.000	102.461	105.550	109.522	101.670	102.614	102.101	103.458	104.294	105.658	106.151	106.099	107.673	109.598	110.403	110.412	111.261	111.443
Entertainment, literary, and artistic originals	19	100.000	99.405	98.942	99.370	99.096	99.406	99.824	99.296	99.402	99.342	98.796	98.230	98.864	99.155	99.734	99.726	99.488	99.235
Residential	20	**100.000**	**99.645**	**100.392**	**101.246**	**100.027**	**99.328**	**99.325**	**99.898**	**100.108**	**100.461**	**100.489**	**100.509**	**100.315**	**100.664**	**101.505**	**102.500**	**104.088**	**105.399**
Structures	21	**100.000**	**99.756**	**100.564**	**101.396**	**100.109**	**99.424**	**99.434**	**100.057**	**100.301**	**100.650**	**100.644**	**100.661**	**100.430**	**100.791**	**101.673**	**102.691**	**104.324**	**105.700**
Permanent site	22	100.000	99.042	99.436	100.191	99.640	98.373	98.773	99.381	99.256	99.226	99.408	99.853	99.290	99.625	100.602	101.246	102.920	104.156
Single family	23	100.000	98.382	99.086	99.933	99.136	97.616	98.045	98.788	98.789	98.846	99.096	99.595	98.884	99.219	100.323	101.058	103.032	104.471
Multifamily	24	100.000	102.451	100.473	100.612	102.087	102.706	102.773	102.285	101.239	100.533	100.153	100.095	100.358	100.557	100.691	100.758	100.759	100.912
Other structures [7]	25	100.000	100.134	101.152	102.026	100.368	99.980	99.778	100.410	100.845	101.385	101.288	101.091	101.024	101.396	102.220	103.464	105.068	106.534
Equipment	26	**100.000**	**94.723**	**92.953**	**94.726**	**96.330**	**95.057**	**94.481**	**93.023**	**91.812**	**92.315**	**93.765**	**93.920**	**95.314**	**95.158**	**94.247**	**94.185**	**93.689**	**91.969**
Addenda:																			
Private fixed investment in structures	27	100.000	99.284	101.134	102.541	99.062	98.969	99.242	99.865	100.309	100.988	101.443	101.796	101.796	102.223	102.740	103.405	104.744	106.112
Private fixed investment in new structures	28	100.000	99.416	101.907	103.415	99.015	99.043	99.452	100.154	100.786	101.717	102.340	102.784	102.789	103.240	103.619	104.011	105.304	106.519
Nonresidential structures [8]	29	100.000	98.851	101.789	103.784	98.042	98.557	99.089	99.714	100.374	101.413	102.339	103.029	103.265	103.759	103.907	104.205	105.225	106.577
Residential structures [9]	30	100.000	100.208	102.115	102.976	100.340	99.737	99.977	100.778	101.377	102.177	102.398	102.508	102.202	102.601	103.291	103.809	105.442	106.497
Private fixed investment in information processing equipment and software	31	100.000	98.705	98.244	97.342	98.926	98.761	98.513	98.620	98.727	98.389	98.074	97.785	97.797	97.515	97.202	96.856	96.847	96.839

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	**2,025.7**	**2,039.3**	**2,195.6**	**2,409.1**	**1,977.5**	**2,042.6**	**2,043.0**	**2,094.1**	**2,098.9**	**2,154.1**	**2,235.7**	**2,293.8**	**2,350.7**	**2,387.1**	**2,411.7**	**2,486.9**	**2,491.7**	**2,541.1**
Nonresidential	2	**1,633.4**	**1,658.2**	**1,809.9**	**1,970.0**	**1,594.4**	**1,641.8**	**1,677.4**	**1,719.3**	**1,721.8**	**1,773.1**	**1,848.9**	**1,895.7**	**1,932.3**	**1,961.4**	**1,968.0**	**2,018.2**	**2,001.4**	**2,029.3**
Structures	3	**438.2**	**362.0**	**380.6**	**437.3**	**352.4**	**364.5**	**361.1**	**370.1**	**340.8**	**370.1**	**397.5**	**413.9**	**422.0**	**431.3**	**438.3**	**457.8**	**429.1**	**451.3**
Commercial and health care	4	126.7	92.0	93.2	103.2	96.6	92.1	89.8	89.5	87.0	91.9	96.0	97.9	100.1	102.2	105.5	105.1	105.9	104.4
Manufacturing	5	56.3	39.8	38.9	45.8	45.0	43.0	37.9	33.3	31.6	36.8	42.2	44.8	43.9	45.4	46.0	48.0	47.7	45.9
Power and communication	6	95.8	83.8	81.8	100.5	73.4	83.2	82.5	96.1	71.7	79.3	86.8	89.4	93.6	93.8	97.9	116.5	87.6	94.7
Mining exploration, shafts, and wells [1]	7	75.0	86.2	110.2	125.5	74.1	85.2	91.7	93.8	97.7	105.6	114.8	122.7	125.1	127.4	125.0	124.5	126.3	138.5
Other structures [2]	8	84.5	60.3	56.5	62.3	63.4	61.1	59.1	57.4	52.8	56.5	57.7	59.1	59.3	62.5	63.8	63.7	61.8	67.7
Equipment	9	**644.3**	**731.8**	**832.7**	**907.6**	**682.7**	**719.0**	**751.2**	**774.4**	**798.0**	**809.9**	**849.8**	**873.0**	**895.4**	**907.9**	**902.2**	**925.0**	**928.0**	**933.9**
Information processing equipment	10	256.1	276.7	280.4	284.5	271.9	273.3	277.1	284.7	278.7	282.1	280.1	280.6	290.1	281.2	277.5	289.4	286.2	291.4
Computers and peripheral equipment	11	76.8	81.3	76.8	79.2	84.8	83.2	79.5	77.6	73.1	77.5	77.5	79.1	83.5	79.2	71.5	82.5	78.8	75.8
Other [3]	12	179.3	195.4	203.6	205.4	187.1	190.1	197.6	207.0	205.6	204.6	202.6	201.5	206.6	202.0	206.0	206.9	207.5	215.6
Industrial equipment	13	152.1	152.9	182.0	195.3	143.7	152.5	154.6	160.9	171.3	173.1	187.1	196.5	190.1	195.5	195.9	199.6	200.1	199.5
Transportation equipment	14	70.6	127.5	171.8	214.4	101.5	121.4	141.6	145.5	156.2	159.2	176.2	195.4	209.0	220.6	212.3	215.7	211.5	213.9
Other equipment [4]	15	165.6	174.7	198.6	213.4	165.7	171.9	177.9	183.3	191.9	195.5	206.5	200.6	206.3	210.6	216.5	220.3	230.2	229.1
Intellectual property products	16	**550.9**	**564.3**	**596.6**	**625.0**	**559.2**	**558.3**	**565.1**	**574.8**	**582.9**	**593.1**	**601.6**	**608.8**	**614.9**	**622.2**	**627.5**	**635.4**	**644.3**	**644.2**
Software [5]	17	256.8	252.0	267.6	281.6	254.4	248.9	250.7	253.9	259.7	264.6	270.0	275.9	276.8	280.6	281.9	287.3	293.7	293.8
Research and development [6]	18	229.0	240.2	255.2	269.1	236.6	237.5	240.6	246.1	249.3	254.9	257.9	259.0	264.1	267.5	271.3	273.4	275.2	275.0
Entertainment, literary, and artistic originals	19	65.1	72.2	73.8	74.3	68.3	71.9	73.9	74.9	73.9	73.6	73.7	73.9	74.0	74.1	74.4	74.7	75.3	75.4
Residential	20	**392.2**	**381.1**	**385.8**	**439.2**	**383.1**	**400.8**	**365.6**	**374.7**	**377.1**	**381.0**	**386.8**	**398.1**	**418.4**	**425.7**	**443.7**	**468.8**	**490.3**	**511.7**
Structures	21	**383.9**	**372.7**	**377.2**	**430.2**	**374.8**	**392.3**	**357.3**	**366.4**	**368.9**	**372.6**	**378.1**	**389.3**	**409.5**	**416.8**	**434.7**	**459.7**	**481.0**	**502.4**
Permanent site	22	133.9	127.3	123.2	154.2	130.8	133.3	124.5	120.4	120.7	120.2	124.1	127.8	137.4	146.7	158.6	174.3	189.5	197.8
Single family	23	105.3	112.6	108.2	132.0	114.7	118.8	110.4	106.4	106.9	106.0	108.5	111.3	119.4	125.6	135.1	148.0	160.5	166.4
Multifamily	24	28.5	14.7	15.0	22.2	16.1	14.5	14.1	14.1	13.8	14.2	15.6	16.5	17.9	21.1	23.5	26.4	29.0	31.4
Other structures [7]	25	250.1	245.5	254.0	275.9	244.0	259.0	232.8	246.0	248.2	252.4	253.9	261.5	272.1	270.2	276.1	285.3	291.4	304.6
Equipment	26	**8.3**	**8.3**	**8.6**	**9.0**	**8.3**	**8.5**	**8.3**	**8.3**	**8.3**	**8.4**	**8.7**	**8.8**	**8.9**	**8.9**	**9.0**	**9.1**	**9.3**	**9.3**
Addenda:																			
Private fixed investment in structures	27	822.1	734.8	757.8	867.5	727.2	756.8	718.4	736.6	709.7	742.7	775.6	803.2	831.5	848.2	873.0	917.4	910.1	953.7
Private fixed investment in new structures	28	730.8	647.4	668.9	763.6	636.5	659.7	642.6	650.8	621.3	656.5	685.4	712.5	734.5	748.2	767.2	804.4	793.8	829.8
Nonresidential structures [8]	29	438.0	362.5	381.0	437.4	352.9	364.9	361.6	370.6	341.4	370.5	397.8	414.1	422.1	431.4	438.3	457.7	429.3	451.3
Residential structures [9]	30	292.8	284.9	288.0	326.2	283.6	294.7	281.0	280.2	279.9	286.0	287.6	298.4	312.3	316.8	328.9	346.8	364.5	378.5
Private fixed investment in information processing equipment and software	31	512.9	528.7	547.9	566.2	526.3	522.1	527.8	538.6	538.4	546.7	550.1	556.5	566.9	561.8	559.4	576.6	580.0	585.2

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	**2,025.7**	**2,056.2**	**2,184.6**	**2,365.3**	**1,997.9**	**2,062.8**	**2,060.8**	**2,103.1**	**2,100.7**	**2,144.4**	**2,219.8**	**2,273.4**	**2,320.8**	**2,347.9**	**2,363.5**	**2,429.1**	**2,420.0**	**2,455.8**
Nonresidential	2	**1,633.4**	**1,673.8**	**1,800.5**	**1,931.8**	**1,615.0**	**1,659.3**	**1,692.8**	**1,728.1**	**1,724.1**	**1,765.3**	**1,835.0**	**1,877.3**	**1,903.8**	**1,925.0**	**1,926.4**	**1,971.9**	**1,949.0**	**1,970.1**
Structures	3	**438.2**	**366.3**	**374.1**	**421.6**	**359.7**	**369.8**	**364.4**	**371.2**	**339.8**	**365.3**	**388.9**	**402.2**	**409.0**	**416.0**	**422.0**	**439.4**	**407.9**	**423.5**
Commercial and health care	4	126.7	95.2	94.8	102.3	99.7	95.6	93.1	92.4	89.5	94.1	97.4	98.2	100.0	101.4	104.4	103.5	103.3	101.0
Manufacturing	5	56.3	40.8	39.1	45.0	46.2	44.2	38.8	34.1	32.4	37.4	42.3	44.4	43.3	44.6	45.2	47.0	46.4	44.4
Power and communication	6	95.8	80.4	74.1	88.0	72.7	80.4	78.3	90.0	66.3	72.3	78.1	79.6	82.6	82.2	85.6	101.6	76.2	82.1
Mining exploration, shafts, and wells [1]	7	75.0	87.8	109.0	124.1	76.5	86.8	93.1	94.7	97.9	104.5	112.8	121.0	123.7	125.8	123.7	123.1	122.6	131.0
Other structures [2]	8	84.5	62.0	57.3	61.9	65.0	62.9	60.9	59.0	54.1	57.5	58.4	59.2	59.4	62.2	63.1	62.7	60.1	65.3
Equipment	9	**644.3**	**746.7**	**841.7**	**905.9**	**697.7**	**735.2**	**766.2**	**787.8**	**810.6**	**819.2**	**858.0**	**879.1**	**896.9**	**908.5**	**899.5**	**918.8**	**922.5**	**929.2**
Information processing equipment	10	256.1	281.4	287.9	295.7	276.0	277.8	282.5	289.5	283.6	289.0	288.6	290.4	300.0	292.0	288.6	302.1	300.0	306.7
Computers and peripheral equipment [3]	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other [4]	12	179.3	196.8	204.3	207.8	188.5	191.5	199.5	207.7	205.2	205.1	203.8	203.2	208.0	204.1	208.7	210.3	211.8	221.4
Industrial equipment	13	152.1	151.3	175.0	184.6	143.0	151.1	152.8	158.3	166.7	166.8	179.0	187.7	180.5	184.9	185.0	187.8	188.0	187.7
Transportation equipment	14	70.6	136.9	181.0	221.0	109.7	130.9	152.0	155.1	166.0	167.7	185.5	204.6	217.0	229.1	218.8	219.4	215.1	217.7
Other equipment [5]	15	165.6	179.8	201.8	209.7	170.7	177.8	182.2	188.3	197.9	199.6	208.9	200.7	204.8	207.7	211.6	214.5	224.0	222.1
Intellectual property products	16	**550.9**	**561.3**	**586.1**	**605.8**	**557.6**	**554.7**	**563.0**	**570.0**	**575.2**	**582.0**	**589.6**	**597.6**	**599.6**	**602.3**	**606.4**	**614.9**	**620.6**	**619.2**
Software [6]	17	256.8	254.2	269.8	285.9	256.0	250.9	253.3	256.7	261.8	266.7	272.2	278.6	279.7	284.0	286.6	293.1	298.6	297.5
Research and development [7]	18	229.0	234.4	241.8	245.7	232.7	231.5	235.6	237.8	239.0	241.2	242.9	244.1	245.3	244.1	245.7	247.6	247.4	246.8
Entertainment, literary, and artistic originals	19	65.1	72.7	74.6	74.8	68.9	72.3	74.0	75.4	74.4	74.1	74.6	75.2	74.8	74.7	74.6	74.9	75.7	76.0
Residential	20	**392.2**	**382.4**	**384.3**	**433.7**	**383.0**	**403.5**	**368.1**	**375.1**	**376.7**	**379.2**	**384.9**	**396.2**	**417.2**	**423.0**	**437.3**	**457.5**	**471.2**	**485.7**
Structures	21	**383.9**	**373.6**	**375.1**	**424.2**	**374.4**	**394.6**	**359.3**	**366.2**	**367.7**	**370.1**	**375.7**	**386.8**	**407.8**	**413.7**	**427.7**	**447.8**	**461.2**	**475.5**
Permanent site	22	133.9	128.5	123.9	154.0	131.3	135.5	126.0	121.2	121.6	121.1	124.9	128.1	138.4	147.3	157.8	172.3	184.3	190.0
Single family	23	105.3	114.4	109.2	132.1	115.7	121.7	112.6	107.7	108.2	107.2	109.5	111.7	120.8	126.6	134.6	146.4	155.8	159.3
Multifamily	24	28.5	14.3	15.0	22.1	15.8	14.1	13.7	13.8	13.6	14.1	15.6	16.5	17.9	21.0	23.4	26.2	28.8	31.1
Other structures [8]	25	250.1	245.1	251.1	270.4	243.1	259.1	233.3	245.0	246.1	248.9	250.7	258.7	269.4	266.5	270.1	275.8	277.4	286.0
Equipment	26	**8.3**	**8.8**	**9.2**	**9.5**	**8.6**	**8.9**	**8.8**	**8.9**	**9.0**	**9.1**	**9.3**	**9.4**	**9.4**	**9.3**	**9.5**	**9.7**	**9.9**	**10.1**
Residual	27	–0.1	–3.4	–5.9	–7.5	–2.5	–3.3	–4.2	–3.4	–5.4	–5.6	–5.9	–6.7	–8.1	–8.2	–6.5	–6.5	–9.2	–8.5
Addenda:																			
Private fixed investment in structures	28	822.1	740.1	749.3	846.0	734.3	764.7	723.8	737.5	707.5	735.6	764.8	789.3	817.0	829.9	849.8	887.4	869.0	898.9
Private fixed investment in new structures	29	730.8	651.2	656.4	738.4	643.0	666.0	646.0	649.7	616.5	645.7	670.0	693.5	714.7	724.8	740.5	773.4	753.8	779.0
Nonresidential structures [9]	30	438.0	366.7	374.3	421.4	360.2	370.3	364.8	371.5	340.3	365.6	389.0	402.2	408.9	415.8	421.8	439.1	407.9	423.4
Residential structures [10]	31	292.8	284.3	282.0	316.8	282.7	295.5	281.0	278.0	276.0	279.9	280.9	291.2	305.6	308.8	318.5	334.1	345.8	355.5
Private fixed investment in information processing equipment and software	32	512.9	535.6	557.7	581.6	532.0	528.7	535.7	546.1	545.3	555.6	560.8	569.1	579.7	576.1	575.5	595.3	598.9	604.3

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
6. Excludes software "embedded," or bundled, in computers and other equipment.
7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.4.1. Percent Change From Preceding Period in Real Private Fixed Investment in Structures by Type

[Percent]

	Line	2009	2010	2011	2012
Private fixed investment in structures	1	**–20.1**	**–10.0**	**1.2**	**12.9**
Nonresidential	2	**–18.9**	**–16.4**	**2.1**	**12.7**
Commercial and health care	3	–30.7	–24.9	–0.4	7.9
Office [1]	4	–34.6	–32.8	–4.6	14.7
Health care	5	–4.2	–12.4	–2.9	5.0
Hospitals and special care	6	–0.8	–8.5	–4.0	3.1
Hospitals	7	0.8	–8.8	–5.6	–0.3
Special care	8	–12.1	–6.0	8.1	26.0
Medical buildings	9	–15.0	–26.6	2.1	13.2
Multimerchandise shopping	10	–43.7	–30.1	4.5	7.1
Food and beverage establishments	11	–40.8	–2.8	11.8	4.6
Warehouses	12	–43.0	–40.1	13.0	3.0
Other commercial [2]	13	–39.7	–26.1	0.5	4.7
Manufacturing	14	4.6	–27.5	–4.1	15.1
Power and communication	15	1.4	–16.1	–7.8	18.9
Power	16	10.9	–16.1	–7.7	24.4
Electric	17	14.7	–21.6	–1.2	28.8
Other power	18	–1.6	5.2	–25.7	8.5
Communication	19	–23.7	–16.3	–8.4	–1.7
Mining exploration, shafts, and wells	20	–28.6	17.1	24.2	13.8
Petroleum and natural gas	21	–29.4	16.6	24.9	13.8
Mining	22	–15.9	23.7	16.4	14.3
Other structures	23	–18.3	–26.7	–7.5	8.0
Religious	24	–10.5	–11.2	–20.3	–12.3
Educational and vocational	25	–9.4	–17.7	–1.5	9.7
Lodging	26	–25.1	–53.7	–25.6	26.6
Amusement and recreation	27	–16.6	–19.2	3.2	–15.4
Transportation	28	–9.7	8.4	–5.2	17.6
Air	29	–34.8	–27.9	50.0	79.3
Land [3]	30	–7.3	10.8	–7.5	13.6
Farm	31	–15.8	–5.7	8.7	4.6
Other [4]	32	–29.8	9.3	–5.0	–9.6
Brokers' commissions on sale of structures	33	–12.7	–22.3	0.6	13.8
Net purchases of used structures	34	.....	.....	.....	.....
Residential	35	**–21.4**	**–2.7**	**0.4**	**13.1**
Permanent site	36	–40.0	–4.0	–3.6	24.2
Single-family structures	37	–40.9	8.6	–4.6	21.0
Multifamily structures	38	–36.4	–49.8	4.4	47.6
Other structures	39	–5.8	–2.0	2.4	7.7
Manufactured homes	40	–42.0	–2.5	–4.4	5.1
Dormitories	41	–31.3	–32.5	29.9	34.7
Improvements	42	–2.6	–1.5	1.3	2.9
Brokers' commissions and other ownership transfer costs [5]	43	–7.6	–0.8	1.8	15.2
Net purchases of used structures	44	.....	.....	.....	.....
Addenda:					
Private fixed investment in new structures	45	–21.5	–10.9	0.8	12.5
Nonresidential structures [6]	46	–18.9	–16.3	2.1	12.6
Residential structures [7]	47	–25.0	–2.9	–0.8	12.3

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.
2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Consists of brokers' commissions on the sale of residential structures and adjoining land, title insurance, state and local documentary stamp taxes, attorney fees, title abstract and escrow fees, and fees for surveys and engineering services.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
7. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.4.2. Contributions to Percent Change in Real Private Fixed Investment in Structures by Type

	Line	2009	2010	2011	2012
Percent change at annual rate:					
Private fixed investment in structures	1	**–20.1**	**–10.0**	**1.2**	**12.9**
Percentage points at annual rates:					
Nonresidential	2	**–9.88**	**–8.73**	**1.05**	**6.40**
Commercial and health care	3	–5.37	–3.78	–0.05	0.98
Office [1]	4	–2.14	–1.69	–0.18	0.53
Health care	5	–0.17	–0.59	–0.13	0.21
Hospitals and special care	6	–0.02	–0.32	–0.15	0.11
Hospitals	7	0.02	–0.29	–0.18	–0.01
Special care	8	–0.05	–0.02	0.03	0.12
Medical buildings	9	–0.15	–0.27	0.02	0.11
Multimerchandise shopping	10	–1.35	–0.67	0.08	0.13
Food and beverage establishments	11	–0.32	–0.02	0.07	0.03
Warehouses	12	–0.70	–0.47	0.10	0.03
Other commercial [2]	13	–0.69	–0.35	0.00	0.05
Manufacturing	14	0.24	–1.87	–0.22	0.78
Power and communication	15	0.13	–1.92	–0.91	2.05
Power	16	0.72	–1.52	–0.70	2.09
Electric	17	0.75	–1.62	–0.08	1.93
Other power	18	–0.02	0.10	–0.62	0.16
Communication	19	–0.59	–0.41	–0.21	–0.04
Mining exploration, shafts, and wells	20	–3.04	1.55	2.86	1.99
Petroleum and natural gas	21	–2.94	1.39	2.71	1.85
Mining	22	–0.10	0.16	0.15	0.15
Other structures	23	–1.83	–2.71	–0.62	0.60
Religious	24	–0.07	–0.08	–0.14	–0.07
Educational and vocational	25	–0.17	–0.39	–0.03	0.19
Lodging	26	–1.03	–2.01	–0.48	0.37
Amusement and recreation	27	–0.20	–0.23	0.03	–0.16
Transportation	28	–0.09	0.09	–0.07	0.22
Air	29	–0.03	–0.02	0.03	0.06
Land [3]	30	–0.06	0.11	–0.10	0.16
Farm	31	–0.12	–0.04	0.07	0.04
Other [4]	32	–0.12	0.03	–0.02	–0.04
Brokers' commissions on sale of structures	33	–0.04	–0.08	0.00	0.04
Net purchases of used structures	34	0.03	0.00	0.03	0.01
Residential	35	**–10.20**	**–1.26**	**0.20**	**6.51**
Permanent site	36	–8.69	–0.66	–0.61	3.93
Single-family structures	37	–7.13	1.10	–0.70	2.99
Multifamily structures	38	–1.56	–1.76	0.09	0.94
Other structures	39	–1.52	–0.60	0.81	2.58
Manufactured homes	40	–0.32	–0.01	–0.03	0.03
Dormitories	41	–0.11	–0.10	0.07	0.10
Improvements	42	–0.40	–0.27	0.26	0.61
Brokers' commissions and other ownership transfer costs [5]	43	–0.77	–0.09	0.22	1.84
Net purchases of used structures	44	0.08	–0.13	0.29	–0.01
Addenda:					
Private fixed investment in new structures	45	–19.38	–9.69	0.71	11.02
Nonresidential structures [6]	46	–9.86	–8.65	1.02	6.35
Residential structures [7]	47	–9.52	–1.04	–0.31	4.67

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.
2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Consists of brokers' commissions on the sale of residential structures and adjoining land, title insurance, state and local documentary stamp taxes, attorney fees, title abstract and escrow fees, and fees for surveys and engineering services.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
7. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.4.3. Real Private Fixed Investment in Structures by Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Private fixed investment in structures	1	**100.000**	**90.016**	**91.140**	**102.905**
Nonresidential	2	**100.000**	**83.585**	**85.360**	**96.212**
Commercial and health care	3	100.000	75.142	74.826	80.766
Office [1]	4	100.000	67.161	64.060	73.458
Health care	5	100.000	87.621	85.038	89.286
Hospitals and special care	6	100.000	91.480	87.785	90.500
Hospitals	7	100.000	91.163	86.071	85.854
Special care	8	100.000	94.042	101.632	128.037
Medical buildings	9	100.000	73.382	74.902	84.809
Multimerchandise shopping	10	100.000	69.935	73.116	78.273
Food and beverage establishments	11	100.000	97.248	108.697	113.714
Warehouses	12	100.000	59.944	67.708	69.765
Other commercial [2]	13	100.000	73.912	74.251	77.724
Manufacturing	14	100.000	72.495	69.499	79.977
Power and communication	15	100.000	83.899	77.324	91.902
Power	16	100.000	83.947	77.490	96.361
Electric	17	100.000	78.416	77.477	99.828
Other power	18	100.000	105.204	78.117	84.778
Communication	19	100.000	83.716	76.710	75.431
Mining exploration, shafts, and wells	20	100.000	117.090	145.453	165.520
Petroleum and natural gas	21	100.000	116.562	145.550	165.575
Mining	22	100.000	123.740	143.993	164.578
Other structures	23	100.000	73.347	67.828	73.221
Religious	24	100.000	88.835	70.793	62.087
Educational and vocational	25	100.000	82.259	81.033	88.858
Lodging	26	100.000	46.298	34.438	43.605
Amusement and recreation	27	100.000	80.834	83.416	70.609
Transportation	28	100.000	108.429	102.741	120.830
Air	29	100.000	72.132	108.227	194.061
Land [3]	30	100.000	110.799	102.479	116.376
Farm	31	100.000	94.342	102.524	107.205
Other [4]	32	100.000	109.326	103.860	93.875
Brokers' commissions on sale of structures	33	100.000	77.750	78.255	89.070
Net purchases of used structures	34	.....	.....	.....	.....
Residential	35	**100.000**	**97.317**	**97.698**	**110.502**
Permanent site	36	100.000	95.976	92.560	114.999
Single-family structures	37	100.000	108.625	103.645	125.412
Multifamily structures	38	100.000	50.230	52.443	77.426
Other structures	39	100.000	98.032	100.416	108.154
Manufactured homes	40	100.000	97.512	93.227	97.937
Dormitories	41	100.000	67.497	87.687	118.092
Improvements	42	100.000	98.546	99.794	102.729
Brokers' commissions and other ownership transfer costs [5]	43	100.000	99.205	100.951	116.296
Net purchases of used structures	44	.....	.....	.....	.....
Addenda:					
Private fixed investment in new structures	45	100.000	89.109	89.827	101.040
Nonresidential structures [6]	46	100.000	83.727	85.455	96.223
Residential structures [7]	47	100.000	97.099	96.320	108.190

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.
2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Consists of brokers' commissions on the sale of residential structures and adjoining land, title insurance, state and local documentary stamp taxes, attorney fees, title abstract and escrow fees, and fees for surveys and engineering services.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
7. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.4.4. Price Indexes for Private Fixed Investment in Structures by Type

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Private fixed investment in structures	1	**100.000**	**99.284**	**101.134**	**102.541**
Nonresidential	2	**100.000**	**98.844**	**101.748**	**103.732**
Commercial and health care	3	100.000	96.638	98.306	100.877
Office [1]	4	100.000	97.321	99.390	102.102
Health care	5	100.000	95.523	96.276	97.595
Hospitals and special care	6	100.000	95.536	96.284	97.600
Hospitals	7	100.000	95.521	96.261	97.589
Special care	8	100.000	95.650	96.461	97.711
Medical buildings	9	100.000	95.469	96.244	97.574
Multimerchandise shopping	10	100.000	97.084	99.368	103.034
Food and beverage establishments	11	100.000	97.274	99.559	103.241
Warehouses	12	100.000	97.059	99.317	103.062
Other commercial [2]	13	100.000	97.111	99.404	103.175
Manufacturing	14	100.000	97.467	99.345	101.797
Power and communication	15	100.000	104.299	110.451	114.137
Power	16	100.000	103.550	109.026	113.446
Electric	17	100.000	103.413	107.478	110.813
Other power	18	100.000	104.001	114.134	123.014
Communication	19	100.000	107.193	115.970	116.438
Mining exploration, shafts, and wells	20	100.000	98.198	101.066	101.132
Petroleum and natural gas	21	100.000	98.411	101.452	101.415
Mining	22	100.000	95.642	96.418	97.763
Other structures	23	100.000	97.246	98.651	100.778
Religious	24	100.000	95.437	96.160	97.494
Educational and vocational	25	100.000	99.625	102.448	105.836
Lodging	26	100.000	95.293	96.019	97.403
Amusement and recreation	27	100.000	95.455	96.224	97.564
Transportation	28	100.000	100.781	102.994	105.538
Air	29	100.000	95.175	95.958	97.194
Land [3]	30	100.000	101.093	103.388	106.045
Farm	31	100.000	95.616	96.362	97.678
Other [4]	32	100.000	100.443	103.874	107.834
Brokers' commissions on sale of structures	33	100.000	98.324	96.110	97.663
Net purchases of used structures	34	.....	.....	.....	.....
Residential	35	**100.000**	**99.756**	**100.564**	**101.396**
Permanent site	36	100.000	99.042	99.436	100.191
Single-family structures	37	100.000	98.382	99.086	99.933
Multifamily structures	38	100.000	102.451	100.473	100.612
Other structures	39	100.000	100.134	101.152	102.026
Manufactured homes	40	100.000	102.591	106.599	110.447
Dormitories	41	100.000	98.176	98.873	99.709
Improvements	42	100.000	101.178	104.307	105.176
Brokers' commissions and other ownership transfer costs [5]	43	100.000	98.273	95.810	96.559
Net purchases of used structures	44	.....	.....	.....	.....
Addenda:					
Private fixed investment in new structures	45	100.000	99.416	101.907	103.415
Nonresidential structures [6]	46	100.000	98.851	101.789	103.784
Residential structures [7]	47	100.000	100.208	102.115	102.976

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.
2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Consists of brokers' commissions on the sale of residential structures and adjoining land, title insurance, state and local documentary stamp taxes, attorney fees, title abstract and escrow fees, and fees for surveys and engineering services.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
7. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.4.5. Private Fixed Investment in Structures by Type

[Billions of dollars]

	Line	2009	2010	2011	2012
Private fixed investment in structures	1	**822.1**	**734.8**	**757.8**	**867.5**
Nonresidential	2	**438.2**	**362.0**	**380.6**	**437.3**
Commercial and health care	3	126.7	92.0	93.2	103.2
Office [1]	4	42.8	28.0	27.3	32.1
Health care	5	39.7	33.3	32.5	34.6
Hospitals and special care	6	31.3	27.3	26.4	27.6
Hospitals	7	27.8	24.2	23.1	23.3
Special care	8	3.4	3.1	3.4	4.3
Medical buildings	9	8.5	5.9	6.1	7.0
Multimerchandise shopping	10	18.4	12.5	13.4	14.8
Food and beverage establishments	11	4.9	4.6	5.3	5.7
Warehouses	12	9.7	5.7	6.5	7.0
Other commercial [2]	13	11.1	8.0	8.2	8.9
Manufacturing	14	56.3	39.8	38.9	45.8
Power and communication	15	95.8	83.8	81.8	100.5
Power	16	76.1	66.1	64.3	83.2
Electric	17	60.4	49.0	50.3	66.8
Other power	18	15.7	17.1	14.0	16.3
Communication	19	19.7	17.7	17.5	17.3
Mining exploration, shafts, and wells	20	75.0	86.2	110.2	125.5
Petroleum and natural gas	21	69.4	79.6	102.4	116.5
Mining	22	5.6	6.6	7.8	9.0
Other structures	23	84.5	60.3	56.5	62.3
Religious	24	6.2	5.2	4.2	3.7
Educational and vocational	25	17.9	14.6	14.8	16.8
Lodging	26	31.4	13.9	10.4	13.3
Amusement and recreation	27	10.1	7.8	8.1	6.9
Transportation	28	9.1	9.9	9.6	11.5
Air	29	0.6	0.4	0.6	1.1
Land [3]	30	8.5	9.5	9.0	10.5
Farm	31	6.6	6.0	6.6	7.0
Other [4]	32	3.0	3.3	3.2	3.0
Brokers' commissions on sale of structures	33	3.1	2.4	2.4	2.7
Net purchases of used structures	34	–2.9	–2.8	–2.7	–2.8
Residential	35	**383.9**	**372.7**	**377.2**	**430.2**
Permanent site	36	133.9	127.3	123.2	154.2
Single-family structures	37	105.3	112.6	108.2	132.0
Multifamily structures	38	28.5	14.7	15.0	22.2
Other structures	39	250.1	245.5	254.0	275.9
Manufactured homes	40	4.7	4.7	4.7	5.1
Dormitories	41	2.5	1.7	2.2	2.9
Improvements	42	151.7	151.3	157.9	163.9
Brokers' commissions and other ownership transfer costs [5]	43	95.2	92.8	92.1	106.9
Net purchases of used structures	44	–4.0	–5.0	–2.8	–2.9
Addenda:					
Private fixed investment in new structures	45	730.8	647.4	668.9	763.6
Nonresidential structures [6]	46	438.0	362.5	381.0	437.4
Residential structures [7]	47	292.8	284.9	288.0	326.2

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.
2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Consists of brokers' commissions on the sale of residential structures and adjoining land, title insurance, state and local documentary stamp taxes, attorney fees, title abstract and escrow fees, and fees for surveys and engineering services.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
7. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.4.6. Real Private Fixed Investment in Structures by Type, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012
Private fixed investment in structures	1	**822.1**	**740.1**	**749.3**	**846.0**
Nonresidential	2	**438.2**	**366.3**	**374.1**	**421.6**
Commercial and health care	3	126.7	95.2	94.8	102.3
Office [1]	4	42.8	28.8	27.4	31.5
Health care	5	39.7	34.8	33.8	35.5
Hospitals and special care	6	31.3	28.6	27.4	28.3
Hospitals	7	27.8	25.4	24.0	23.9
Special care	8	3.4	3.2	3.5	4.4
Medical buildings	9	8.5	6.2	6.3	7.2
Multimerchandise shopping	10	18.4	12.9	13.4	14.4
Food and beverage establishments	11	4.9	4.7	5.3	5.5
Warehouses	12	9.7	5.8	6.6	6.8
Other commercial [2]	13	11.1	8.2	8.2	8.6
Manufacturing	14	56.3	40.8	39.1	45.0
Power and communication	15	95.8	80.4	74.1	88.0
Power	16	76.1	63.9	58.9	73.3
Electric	17	60.4	47.4	46.8	60.3
Other power	18	15.7	16.5	12.2	13.3
Communication	19	19.7	16.5	15.1	14.9
Mining exploration, shafts, and wells	20	75.0	87.8	109.0	124.1
Petroleum and natural gas	21	69.4	80.9	101.0	114.9
Mining	22	5.6	6.9	8.1	9.2
Other structures	23	84.5	62.0	57.3	61.9
Religious	24	6.2	5.5	4.4	3.8
Educational and vocational	25	17.9	14.7	14.5	15.9
Lodging	26	31.4	14.6	10.8	13.7
Amusement and recreation	27	10.1	8.2	8.4	7.1
Transportation	28	9.1	9.8	9.3	10.9
Air	29	0.6	0.4	0.6	1.1
Land [3]	30	8.5	9.4	8.7	9.9
Farm	31	6.6	6.3	6.8	7.1
Other [4]	32	3.0	3.3	3.1	2.8
Brokers' commissions on sale of structures	33	3.1	2.4	2.5	2.8
Net purchases of used structures	34	–2.9	–2.9	–2.7	–2.6
Residential	35	**383.9**	**373.6**	**375.1**	**424.2**
Permanent site	36	133.9	128.5	123.9	154.0
Single-family structures	37	105.3	114.4	109.2	132.1
Multifamily structures	38	28.5	14.3	15.0	22.1
Other structures	39	250.1	245.1	251.1	270.4
Manufactured homes	40	4.7	4.6	4.4	4.6
Dormitories	41	2.5	1.7	2.2	2.9
Improvements	42	151.7	149.5	151.4	155.8
Brokers' commissions and other ownership transfer costs [5]	43	95.2	94.4	96.1	110.7
Net purchases of used structures	44	–4.0	–5.1	–2.9	–2.9
Residual	45	0.0	0.2	–0.2	–0.8
Addenda:					
Private fixed investment in new structures	46	730.8	651.2	656.4	738.4
Nonresidential structures [6]	47	438.0	366.7	374.3	421.4
Residential structures [7]	48	292.8	284.3	282.0	316.8

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.
2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Consists of brokers' commissions on the sale of residential structures and adjoining land, title insurance, state and local documentary stamp taxes, attorney fees, title abstract and escrow fees, and fees for surveys and engineering services.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
7. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.5.1. Percent Change From Preceding Period in Real Private Fixed Investment in Equipment by Type

[Percent]

	Line	2009	2010	2011	2012
Private fixed investment in equipment	1	**–22.8**	**15.8**	**12.6**	**7.6**
Nonresidential equipment	2	**–22.9**	**15.9**	**12.7**	**7.6**
Information processing equipment	3	–8.9	9.9	2.3	2.7
Computers and peripheral equipment	4	–0.4	10.3	–1.5	5.4
Communication equipment	5	–13.3	13.6	2.3	9.0
Medical equipment and instruments	6	–7.2	5.2	2.5	–1.3
Nonmedical instruments	7	–17.9	12.4	9.3	–10.1
Photocopy and related equipment	8	–21.4	11.9	13.6	4.3
Office and accounting equipment	9	–21.9	–7.4	11.8	–28.8
Industrial equipment	10	–22.2	–0.5	15.7	5.5
Fabricated metal products	11	–21.3	–7.8	7.0	–1.8
Engines and turbines	12	–22.1	–29.1	33.3	–12.6
Metalworking machinery	13	–28.5	–2.3	20.9	19.4
Special industry machinery, n.e.c.	14	–24.2	–3.0	24.0	13.1
General industrial, including materials handling, equipment	15	–20.3	5.6	12.8	5.3
Electrical transmission, distribution, and industrial apparatus	16	–19.0	6.8	11.1	–3.4
Transportation equipment	17	–55.0	94.0	32.2	22.2
Trucks, buses, and truck trailers	18	–66.6	171.0	50.5	13.6
Light trucks (including utility vehicles) [1]	19	–92.6	1,806.0	60.7	12.7
Other trucks, buses, and truck trailers [1]	20	–26.6	27.6	37.0	15.0
Autos [1]	21	–57.0	136.8	14.3	38.7
Aircraft	22	–41.0	24.7	11.2	30.5
Ships and boats	23	–27.3	–0.2	–1.0	12.7
Railroad equipment	24	–31.2	1.8	61.4	16.1
Other equipment	25	–19.6	8.2	9.1	3.5
Furniture and fixtures	26	–26.0	0.4	–1.8	1.8
Agricultural machinery	27	1.9	–6.5	5.9	–24.3
Construction machinery	28	–43.6	54.5	19.1	39.3
Mining and oilfield machinery	29	–18.3	13.2	24.5	5.4
Service industry machinery	30	–7.7	11.3	7.5	4.3
Electrical equipment, n.e.c.	31	–24.2	9.6	0.1	2.6
Other	32	–16.0	–0.2	7.5	–7.2
Less: Sale of equipment scrap, excluding autos	33	–16.6	3.6	–27.0	–3.2
Residential equipment	34	**–10.1**	**6.0**	**4.5**	**3.0**

n.e.c. Not elsewhere classified
1. Includes net purchases of used vehicles; additional detail is available in table 7.2.1B.

Table 5.5.2. Contributions to Percent Change in Real Private Fixed Investment in Equipment by Type

	Line	2009	2010	2011	2012
Percent change at annual rate:					
Private fixed investment in equipment	1	**–22.8**	**15.8**	**12.6**	**7.6**
Percentage points at annual rates:					
Nonresidential equipment	2	**–22.68**	**15.69**	**12.58**	**7.55**
Information processing equipment	3	–3.02	3.90	0.85	0.89
Computers and peripheral equipment	4	–0.04	1.19	–0.16	0.49
Communication equipment	5	–1.48	1.67	0.27	0.95
Medical equipment and instruments	6	–0.63	0.55	0.25	–0.11
Nonmedical instruments	7	–0.57	0.43	0.32	–0.33
Photocopy and related equipment	8	–0.18	0.10	0.12	0.04
Office and accounting equipment	9	–0.13	–0.04	0.06	–0.14
Industrial equipment	10	–5.13	–0.12	3.27	1.18
Fabricated metal products	11	–0.56	–0.21	0.15	–0.04
Engines and turbines	12	–0.33	–0.44	0.31	–0.14
Metalworking machinery	13	–0.98	–0.07	0.58	0.58
Special industry machinery, n.e.c.	14	–0.95	–0.12	0.81	0.49
General industrial, including materials handling, equipment	15	–1.60	0.46	0.99	0.42
Electrical transmission, distribution, and industrial apparatus	16	–0.72	0.27	0.43	–0.13
Transportation equipment	17	–9.80	9.75	5.57	4.54
Trucks, buses, and truck trailers	18	–5.24	5.80	4.00	1.45
Light trucks (including utility vehicles) [1]	19	–4.42	4.98	2.75	0.83
Other trucks, buses, and truck trailers [1]	20	–0.81	0.83	1.25	0.63
Autos [1]	21	–2.53	3.24	0.68	1.87
Aircraft	22	–1.45	0.68	0.34	0.93
Ships and boats	23	–0.23	0.00	–0.01	0.08
Railroad equipment	24	–0.35	0.02	0.56	0.21
Other equipment	25	–5.00	2.23	2.33	0.89
Furniture and fixtures	26	–1.30	0.02	–0.08	0.07
Agricultural machinery	27	0.06	–0.29	0.22	–0.86
Construction machinery	28	–1.84	1.71	0.82	1.82
Mining and oilfield machinery	29	–0.41	0.32	0.59	0.15
Service industry machinery	30	–0.23	0.42	0.27	0.15
Electrical equipment, n.e.c.	31	–0.15	0.06	0.00	0.01
Other	32	–1.12	–0.01	0.51	–0.47
Less: Sale of equipment scrap, excluding autos	33	0.27	–0.06	0.56	0.04
Residential equipment	34	**–0.11**	**0.08**	**0.05**	**0.03**

n.e.c. Not elsewhere classified
1. Includes net purchases of used vehicles.

Table 5.5.3. Real Private Fixed Investment in Equipment by Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Private fixed investment in equipment	1	**100.000**	**115.768**	**130.393**	**140.276**
Nonresidential equipment	2	**100.000**	**115.892**	**130.639**	**140.604**
Information processing equipment	3	100.000	109.903	112.415	115.460
Computers and peripheral equipment	4	100.000	110.275	108.643	114.515
Communication equipment	5	100.000	113.648	116.228	126.732
Medical equipment and instruments	6	100.000	105.168	107.829	106.474
Nonmedical instruments	7	100.000	112.371	122.864	110.479
Photocopy and related equipment	8	100.000	111.905	127.133	132.613
Office and accounting equipment	9	100.000	92.630	103.603	73.795
Industrial equipment	10	100.000	99.504	115.104	121.380
Fabricated metal products	11	100.000	92.151	98.560	96.770
Engines and turbines	12	100.000	70.910	94.529	82.638
Metalworking machinery	13	100.000	97.691	118.145	141.015
Special industry machinery, n.e.c.	14	100.000	96.969	120.222	135.997
General industrial, including materials handling, equipment	15	100.000	105.592	119.105	125.463
Electrical transmission, distribution, and industrial apparatus	16	100.000	106.751	118.628	114.622
Transportation equipment	17	100.000	194.038	256.436	313.250
Trucks, buses, and truck trailers	18	100.000	271.001	407.959	463.413
Light trucks (including utility vehicles) [1]	19	100.000	1,905.964	3,062.020	3,450.268
Other trucks, buses, and truck trailers [1]	20	100.000	127.627	174.859	201.129
Autos [1]	21	100.000	236.791	270.622	375.397
Aircraft	22	100.000	124.726	138.638	180.912
Ships and boats	23	100.000	99.848	98.845	111.424
Railroad equipment	24	100.000	101.782	164.287	190.671
Other equipment	25	100.000	108.236	118.042	122.192
Furniture and fixtures	26	100.000	100.426	98.606	100.424
Agricultural machinery	27	100.000	93.514	99.019	74.989
Construction machinery	28	100.000	154.534	184.050	256.324
Mining and oilfield machinery	29	100.000	113.182	140.922	148.556
Service industry machinery	30	100.000	111.265	119.572	124.758
Electrical equipment, n.e.c.	31	100.000	109.571	109.728	112.539
Other	32	100.000	99.829	107.347	99.586
Less: Sale of equipment scrap, excluding autos	33	100.000	103.577	75.642	73.206
Residential equipment	34	**100.000**	**105.992**	**110.728**	**114.009**

n.e.c. Not elsewhere classified
1. Includes net purchases of used vehicles; additional information is available in table 7.2.3B

Table 5.5.4. Price Indexes for Private Fixed Investment in Equipment by Type

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Private fixed investment in equipment	1	**100.000**	**97.969**	**98.858**	**100.123**
Nonresidential equipment	2	**100.000**	**98.009**	**98.928**	**100.187**
Information processing equipment	3	100.000	98.322	97.387	96.235
Computers and peripheral equipment	4	100.000	96.005	92.029	90.060
Communication equipment	5	100.000	98.406	97.785	95.230
Medical equipment and instruments	6	100.000	100.012	100.999	101.157
Nonmedical instruments	7	100.000	100.204	101.944	103.918
Photocopy and related equipment	8	100.000	100.568	100.958	102.099
Office and accounting equipment	9	100.000	99.216	100.539	102.842
Industrial equipment	10	100.000	101.055	103.972	105.783
Fabricated metal products	11	100.000	101.161	104.091	105.760
Engines and turbines	12	100.000	98.514	100.864	102.165
Metalworking machinery	13	100.000	100.520	103.289	105.441
Special industry machinery, n.e.c.	14	100.000	100.781	103.631	104.895
General industrial, including materials handling, equipment	15	100.000	100.830	103.783	106.218
Electrical transmission, distribution, and industrial apparatus	16	100.000	102.932	106.103	107.080
Transportation equipment	17	100.000	93.112	94.913	96.994
Trucks, buses, and truck trailers	18	100.000	90.526	92.027	94.234
Light trucks (including utility vehicles) [1]	19	100.000	37.080	37.476	38.458
Other trucks, buses, and truck trailers [1]	20	100.000	102.165	104.719	106.867
Autos [1]	21	100.000	84.911	86.538	87.991
Aircraft	22	100.000	101.017	103.717	106.630
Ships and boats	23	100.000	101.728	103.792	104.775
Railroad equipment	24	100.000	99.928	102.032	103.773
Other equipment	25	100.000	100.188	102.597	105.122
Furniture and fixtures	26	100.000	99.548	102.692	105.140
Agricultural machinery	27	100.000	100.945	103.714	105.612
Construction machinery	28	100.000	100.145	103.103	108.267
Mining and oilfield machinery	29	100.000	99.930	103.362	106.626
Service industry machinery	30	100.000	100.743	103.090	104.390
Electrical equipment, n.e.c.	31	100.000	100.008	102.160	103.464
Other	32	100.000	100.014	101.083	102.175
Less: Sale of equipment scrap, excluding autos	33	100.000	159.289	189.976	164.144
Residential equipment	34	**100.000**	**94.723**	**92.953**	**94.726**

n.e.c. Not elsewhere classified
1. Includes net purchases of used vehicles; additional detail is available in table 7.2.4B.

Table 5.5.5. Private Fixed Investment in Equipment by Type

[Billions of dollars]

	Line	2009	2010	2011	2012
Private fixed investment in equipment	1	**652.6**	**740.2**	**841.3**	**916.6**
Nonresidential equipment	2	**644.3**	**731.8**	**832.7**	**907.6**
Information processing equipment	3	256.1	276.7	280.4	284.5
Computers and peripheral equipment	4	76.8	81.3	76.8	79.2
Communication equipment	5	79.4	88.8	90.2	95.8
Medical equipment and instruments	6	68.3	71.8	74.4	73.6
Nonmedical instruments	7	22.2	25.0	27.8	25.5
Photocopy and related equipment	8	5.7	6.4	7.3	7.7
Office and accounting equipment	9	3.8	3.5	4.0	2.9
Industrial equipment	10	152.1	152.9	182.0	195.3
Fabricated metal products	11	17.5	16.3	17.9	17.9
Engines and turbines	12	9.9	6.9	9.5	8.4
Metalworking machinery	13	20.7	20.3	25.2	30.8
Special industry machinery, n.e.c.	14	25.2	24.7	31.5	36.0
General industrial, including materials handling, equipment	15	53.1	56.5	65.6	70.7
Electrical transmission, distribution, and industrial apparatus	16	25.7	28.2	32.3	31.5
Transportation equipment	17	70.6	127.5	171.8	214.4
Trucks, buses, and truck trailers	18	23.8	58.5	89.5	104.0
Light trucks (including utility vehicles) [1]	19	4.8	33.6	54.5	63.0
Other trucks, buses, and truck trailers [1]	20	19.1	24.9	34.9	41.0
Autos [1]	21	17.3	34.8	40.6	57.2
Aircraft	22	17.7	22.3	25.5	34.2
Ships and boats	23	5.2	5.2	5.3	6.0
Railroad equipment	24	6.5	6.7	11.0	13.0
Other equipment	25	174.2	188.9	210.9	223.7
Furniture and fixtures	26	31.5	31.5	31.9	33.3
Agricultural machinery	27	28.8	27.2	29.6	22.8
Construction machinery	28	20.2	31.3	38.4	56.1
Mining and oilfield machinery	29	15.6	17.6	22.7	24.7
Service industry machinery	30	23.9	26.8	29.5	31.2
Electrical equipment, n.e.c.	31	4.1	4.5	4.6	4.8
Other	32	50.0	49.9	54.3	50.9
Less: Sale of equipment scrap, excluding autos	33	8.6	14.2	12.3	10.3
Residential equipment	34	**8.3**	**8.3**	**8.6**	**9.0**
Addenda:					
Private fixed investment in equipment	35	652.6	740.2	841.3	916.6
Less: Dealers' margin on used equipment	36	10.8	12.2	13.0	14.4
Less: Net purchases of used equipment from government	37	0.5	0.5	0.5	0.5
Plus: Net sales of used equipment	38	78.6	76.2	68.8	67.0
Plus: Net exports of used equipment	39	3.8	5.8	4.6	3.7
Plus: Sale of equipment scrap	40	8.7	14.3	12.4	10.4
Equals: Private fixed investment in new equipment	41	732.5	823.8	913.7	982.9

n.e.c. Not elsewhere classified

1. Includes net purchases of used vehicles; additional detail is available in table 7.2.5B.

Table 5.5.6. Real Private Fixed Investment in Equipment by Type, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012
Private fixed investment in equipment	1	**652.6**	**755.5**	**851.0**	**915.5**
Nonresidential equipment	2	**644.3**	**746.7**	**841.7**	**905.9**
Information processing equipment	3	256.1	281.4	287.9	295.7
Computers and peripheral equipment [1]	4	.....	.....	.....	.....
Communication equipment	5	79.4	90.2	92.3	100.6
Medical equipment and instruments	6	68.3	71.8	73.6	72.7
Nonmedical instruments	7	22.2	24.9	27.3	24.5
Photocopy and related equipment	8	5.7	6.3	7.2	7.5
Office and accounting equipment	9	3.8	3.5	3.9	2.8
Industrial equipment	10	152.1	151.3	175.0	184.6
Fabricated metal products	11	17.5	16.1	17.2	16.9
Engines and turbines	12	9.9	7.0	9.4	8.2
Metalworking machinery	13	20.7	20.2	24.4	29.2
Special industry machinery, n.e.c.	14	25.2	24.5	30.4	34.3
General industrial, including materials handling, equipment	15	53.1	56.0	63.2	66.6
Electrical transmission, distribution, and industrial apparatus	16	25.7	27.4	30.5	29.4
Transportation equipment	17	70.6	136.9	181.0	221.0
Trucks, buses, and truck trailers	18	23.8	64.6	97.2	110.4
Light trucks (including utility vehicles) [2]	19	4.8	90.6	145.5	163.9
Other trucks, buses, and truck trailers [2]	20	19.1	24.3	33.4	38.4
Autos [2]	21	17.3	41.0	46.9	65.0
Aircraft	22	17.7	22.1	24.5	32.0
Ships and boats	23	5.2	5.2	5.1	5.8
Railroad equipment	24	6.5	6.7	10.8	12.5
Other equipment	25	174.2	188.5	205.6	212.8
Furniture and fixtures	26	31.5	31.7	31.1	31.7
Agricultural machinery	27	28.8	26.9	28.5	21.6
Construction machinery	28	20.2	31.2	37.2	51.8
Mining and oilfield machinery	29	15.6	17.7	22.0	23.2
Service industry machinery	30	23.9	26.6	28.6	29.9
Electrical equipment, n.e.c.	31	4.1	4.5	4.5	4.6
Other	32	50.0	49.9	53.7	49.8
Less: Sale of equipment scrap, excluding autos	33	8.6	8.9	6.5	6.3
Residential equipment	34	**8.3**	**8.8**	**9.2**	**9.5**
Residual	35	–0.1	–55.4	–86.3	–98.5

n.e.c. Not elsewhere classified

1. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.5.2 and real growth rates are shown in table 5.5.1.

2. Includes net purchases of used vehicles; additional detail is available in table 7.2.6B.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.1. Percent Change from Preceding Period in Real Private Fixed Investment in Intellectual Property Products by Type

[Percent]

	Line	2009	2010	2011	2012
Private fixed investment in intellectual property products	1	**–1.4**	**1.9**	**4.4**	**3.4**
Software	2	**0.2**	**–1.0**	**6.1**	**5.9**
Prepackaged [1]	3	1.0	–10.1	10.8	10.6
Custom	4	–2.2	8.3	5.8	5.7
Own account	5	1.9	–2.7	3.4	3.1
Research and development [2,3]	6	**–2.8**	**2.4**	**3.2**	**1.6**
Business	7	–3.8	2.0	2.2	1.8
Manufacturing	8	–2.6	1.7	1.6	0.6
Pharmaceutical and medicine manufacturing	9	–6.2	9.0	–6.0	–1.1
Chemical manufacturing, excluding pharmaceutical and medicine	10	–6.9	7.6	–6.7	10.4
Semiconductor and other electronic component manufacturing	11	–5.7	6.9	7.6	9.2
Other computer and electronic product manufacturing	12	–8.1	–1.2	3.3	0.8
Motor vehicles, bodies and trailers, and parts manufacturing	13	–12.1	–1.4	11.7	–2.1
Aerospace products and parts manufacturing	14	6.6	–23.6	–17.8	–8.0
Other manufacturing	15	13.6	–2.8	13.5	–1.9
Nonmanufacturing	16	–9.2	3.2	5.0	7.3
Scientific research and development services	17	–0.5	–17.2	7.4	2.5
All other nonmanufacturing	18	–11.7	9.9	4.4	8.5
Nonprofit institutions serving households	19	14.6	8.0	16.7	–1.2
Universities and colleges [4]	20	11.4	8.6	0.0	1.8
Other nonprofit institutions	21	15.3	7.9	20.1	–1.7
Entertainment, literary, and artistic originals	22	**–2.9**	**11.6**	**2.6**	**0.3**
Theatrical movies	23	–6.3	24.5	1.4	0.7
Long-lived television programs	24	0.3	10.2	6.8	1.3
Books	25	–7.1	12.6	–2.4	–6.4
Music	26	1.3	–1.8	–4.0	4.2
Other	27	–9.3	–17.7	4.2	0.7

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Research and development (R&D) asset types are defined by the type of funder.
3. R&D investment excludes expenditures for software development. Software development expenditures are included in software investment on line 2.
4. Includes R&D investment by private universities and colleges. R&D investment by public universities and colleges is included in state and local government investment.

Table 5.6.2. Contributions to Percent Change in Real Private Fixed Investment in Intellectual Property Products by Type

	Line	2009	2010	2011	2012
Percent change at annual rate:					
Private fixed investment in intellectual property products	1	**–1.4**	**1.9**	**4.4**	**3.4**
Percentage points at annual rates:					
Software	2	**0.10**	**–0.46**	**2.72**	**2.64**
Prepackaged [1]	3	0.13	–1.28	1.17	1.16
Custom	4	–0.35	1.31	0.97	0.95
Own account	5	0.32	–0.49	0.59	0.52
Research and development [2,3]	6	**–1.16**	**0.99**	**1.36**	**0.69**
Business	7	–1.51	0.77	0.86	0.73
Manufacturing	8	–0.85	0.55	0.52	0.21
Pharmaceutical and medicine manufacturing	9	–0.67	0.94	–0.69	–0.12
Chemical manufacturing, excluding pharmaceutical and medicine	10	–0.14	0.14	–0.14	0.19
Semiconductor and other electronic component manufacturing	11	–0.23	0.26	0.31	0.40
Other computer and electronic product manufacturing	12	–0.44	–0.06	0.17	0.04
Motor vehicles, bodies and trailers, and parts manufacturing	13	–0.30	–0.03	0.26	–0.05
Aerospace products and parts manufacturing	14	0.13	–0.51	–0.29	–0.11
Other manufacturing	15	0.80	–0.19	0.90	–0.14
Nonmanufacturing	16	–0.66	0.21	0.34	0.51
Scientific research and development services	17	–0.01	–0.29	0.10	0.04
All other nonmanufacturing	18	–0.65	0.50	0.24	0.48
Nonprofit institutions serving households	19	0.34	0.22	0.50	–0.04
Universities and colleges [4]	20	0.05	0.04	0.00	0.01
Other nonprofit institutions	21	0.30	0.18	0.50	–0.05
Entertainment, literary, and artistic originals	22	**–0.34**	**1.36**	**0.34**	**0.03**
Theatrical movies	23	–0.20	0.76	0.05	0.02
Long-lived television programs	24	0.01	0.52	0.36	0.07
Books	25	–0.12	0.21	–0.04	–0.11
Music	26	0.02	–0.03	–0.05	0.05
Other	27	–0.05	–0.10	0.02	0.00

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Research and development (R&D) asset types are defined by the type of funder.
3. R&D investment excludes expenditures for software development. Software development expenditures are included in software investment on line 2.
4. Includes R&D investment by private universities and colleges. R&D investment by public universities and colleges is included in state and local government investment.

Table 5.6.3. Real Private Fixed Investment in Intellectual Property Products by Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Private fixed investment in intellectual property products	1	**100.000**	**101.887**	**106.388**	**109.962**
Software	2	**100.000**	**99.011**	**105.082**	**111.326**
Prepackaged [1]	3	100.000	89.950	99.704	110.243
Custom	4	100.000	108.340	114.665	121.231
Own account	5	100.000	97.278	100.622	103.759
Research and development [2,3]	6	**100.000**	**102.351**	**105.595**	**107.269**
Business	7	100.000	101.954	104.158	106.054
Manufacturing	8	100.000	101.706	103.303	103.969
Pharmaceutical and medicine manufacturing	9	100.000	109.002	102.421	101.269
Chemical manufacturing, excluding pharmaceutical and medicine	10	100.000	107.576	100.366	110.784
Semiconductor and other electronic component manufacturing	11	100.000	106.864	114.988	125.546
Other computer and electronic product manufacturing	12	100.000	98.751	102.051	102.833
Motor vehicles, bodies and trailers, and parts manufacturing	13	100.000	98.566	110.121	107.790
Aerospace products and parts manufacturing	14	100.000	76.427	62.846	57.801
Other manufacturing	15	100.000	97.246	110.328	108.190
Nonmanufacturing	16	100.000	103.159	108.319	116.193
Scientific research and development services	17	100.000	82.795	88.898	91.087
All other nonmanufacturing	18	100.000	109.894	114.742	124.497
Nonprofit institutions serving households	19	100.000	108.008	126.078	124.590
Universities and colleges [4]	20	100.000	108.617	108.573	110.494
Other nonprofit institutions	21	100.000	107.886	129.560	127.400
Entertainment, literary, and artistic originals	22	**100.000**	**111.553**	**114.498**	**114.816**
Theatrical movies	23	100.000	124.470	126.215	127.074
Long-lived television programs	24	100.000	110.193	117.633	119.116
Books	25	100.000	112.636	109.958	102.956
Music	26	100.000	98.191	94.283	98.204
Other	27	100.000	82.320	85.817	86.444

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Research and development (R&D) asset types are defined by the type of funder.
3. R&D investment excludes expenditures for software development. Software development expenditures are included in software investment on line 2.
4. Includes R&D investment by private universities and colleges. R&D investment by public universities and colleges is included in state and local government investment.

Table 5.6.4. Price Indexes for Private Fixed Investment in Intellectual Property Products by Type

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Private fixed investment in intellectual property products	1	**100.000**	**100.541**	**101.789**	**103.169**
Software	2	**100.000**	**99.107**	**99.161**	**98.522**
Prepackaged [1]	3	100.000	96.695	94.123	91.720
Custom	4	100.000	99.976	100.944	100.953
Own account	5	100.000	99.975	100.943	100.954
Research and development [2,3]	6	**100.000**	**102.461**	**105.550**	**109.522**
Business	7	100.000	102.485	105.602	109.600
Manufacturing	8	100.000	102.485	105.601	109.600
Pharmaceutical and medicine manufacturing	9	100.000	102.478	105.588	109.580
Chemical manufacturing, excluding pharmaceutical and medicine	10	100.000	102.484	105.597	109.590
Semiconductor and other electronic component manufacturing	11	100.000	102.491	105.615	109.620
Other computer and electronic product manufacturing	12	100.000	102.490	105.612	109.614
Motor vehicles, bodies and trailers, and parts manufacturing	13	100.000	102.484	105.605	109.609
Aerospace products and parts manufacturing	14	100.000	102.487	105.608	109.611
Other manufacturing	15	100.000	102.487	105.605	109.605
Nonmanufacturing	16	100.000	102.485	105.603	109.601
Scientific research and development services	17	100.000	102.479	105.600	109.603
All other nonmanufacturing	18	100.000	102.487	105.604	109.601
Nonprofit institutions serving households	19	100.000	102.128	104.876	108.520
Universities and colleges [4]	20	100.000	101.250	103.029	105.644
Other nonprofit institutions	21	100.000	102.306	105.235	109.058
Entertainment, literary, and artistic originals	22	**100.000**	**99.405**	**98.942**	**99.370**
Theatrical movies	23	100.000	100.562	99.756	99.945
Long-lived television programs	24	100.000	97.652	96.454	96.204
Books	25	100.000	102.897	105.267	108.949
Music	26	100.000	98.479	97.809	97.474
Other	27	100.000	101.028	102.406	103.943

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Research and development (R&D) asset types are defined by the type of funder.
3. R&D investment excludes expenditures for software development. Software development expenditures are included in software investment on line 2.
4. Includes R&D investment by private universities and colleges. R&D investment by public universities and colleges is included in state and local government investment.

Table 5.6.5. Private Fixed Investment in Intellectual Property Products by Type

[Billions of dollars]

	Line	2009	2010	2011	2012
Private fixed investment in intellectual property products	1	**550.9**	**564.3**	**596.6**	**625.0**
Software	2	**256.8**	**252.0**	**267.6**	**281.6**
Prepackaged [1]	3	71.3	62.0	66.9	72.1
Custom	4	86.5	93.7	100.1	105.9
Own account	5	99.0	96.3	100.6	103.7
Research and development [2,3]	6	**229.0**	**240.2**	**255.2**	**269.1**
Business	7	214.0	223.5	235.3	248.7
Manufacturing	8	177.5	185.0	193.6	202.2
Pharmaceutical and medicine manufacturing	9	56.9	63.6	61.5	63.1
Chemical manufacturing, excluding pharmaceutical and medicine	10	10.4	11.5	11.0	12.6
Semiconductor and other electronic component manufacturing	11	20.9	22.9	25.4	28.8
Other computer and electronic product manufacturing	12	27.9	28.2	30.0	31.4
Motor vehicles, bodies and trailers, and parts manufacturing	13	12.2	12.3	14.1	14.4
Aerospace products and parts manufacturing	14	11.7	9.2	7.8	7.4
Other manufacturing	15	37.4	37.3	43.6	44.4
Nonmanufacturing	16	36.5	38.6	41.7	46.5
Scientific research and development services	17	9.1	7.7	8.5	9.1
All other nonmanufacturing	18	27.4	30.9	33.2	37.4
Nonprofit institutions serving households	19	15.1	16.6	19.9	20.4
Universities and colleges [4]	20	2.5	2.8	2.8	3.0
Other nonprofit institutions	21	12.5	13.8	17.1	17.4
Entertainment, literary, and artistic originals	22	**65.1**	**72.2**	**73.8**	**74.3**
Theatrical movies	23	17.0	21.3	21.5	21.6
Long-lived television programs	24	28.4	30.5	32.2	32.5
Books	25	8.9	10.3	10.3	10.0
Music	26	7.9	7.6	7.3	7.5
Other	27	3.0	2.5	2.6	2.7

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Research and development (R&D) asset types are defined by the type of funder.
3. R&D investment excludes expenditures for software development. Software development expenditures are included in software investment on line 2.
4. Includes R&D investment by private universities and colleges. R&D investment by public universities and colleges is included in state and local government investment.

Table 5.6.6. Real Private Fixed Investment in Intellectual Property Products by Type, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012
Private fixed investment in intellectual property products	1	**550.9**	**561.3**	**586.1**	**605.8**
Software	2	**256.8**	**254.2**	**269.8**	**285.9**
Prepackaged [1]	3	71.3	64.1	71.1	78.6
Custom	4	86.5	93.7	99.2	104.9
Own account	5	99.0	96.3	99.6	102.7
Research and development [2,3]	6	**229.0**	**234.4**	**241.8**	**245.7**
Business	7	214.0	218.1	222.8	226.9
Manufacturing	8	177.5	180.5	183.3	184.5
Pharmaceutical and medicine manufacturing	9	56.9	62.0	58.3	57.6
Chemical manufacturing, excluding pharmaceutical and medicine	10	10.4	11.2	10.5	11.5
Semiconductor and other electronic component manufacturing	11	20.9	22.4	24.1	26.3
Other computer and electronic product manufacturing	12	27.9	27.5	28.5	28.7
Motor vehicles, bodies and trailers, and parts manufacturing	13	12.2	12.0	13.4	13.1
Aerospace products and parts manufacturing	14	11.7	9.0	7.4	6.8
Other manufacturing	15	37.4	36.4	41.3	40.5
Nonmanufacturing	16	36.5	37.6	39.5	42.4
Scientific research and development services	17	9.1	7.5	8.1	8.3
All other nonmanufacturing	18	27.4	30.1	31.5	34.1
Nonprofit institutions serving households	19	15.1	16.3	19.0	18.8
Universities and colleges [4]	20	2.5	2.8	2.8	2.8
Other nonprofit institutions	21	12.5	13.5	16.2	16.0
Entertainment, literary, and artistic originals	22	**65.1**	**72.7**	**74.6**	**74.8**
Theatrical movies	23	17.0	21.2	21.5	21.7
Long-lived television programs	24	28.4	31.2	33.4	33.8
Books	25	8.9	10.0	9.8	9.1
Music	26	7.9	7.7	7.4	7.7
Other	27	3.0	2.5	2.6	2.6
Residual	28	0.0	0.2	–0.6	–1.0

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Research and development (R&D) asset types are defined by the type of funder.
3. R&D investment excludes expenditures for software development. Software development expenditures are included in software investment on line 2.
4. Includes R&D investment by private universities and colleges. R&D investment by public universities and colleges is included in state and local government investment.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in private inventories	1	**–147.6**	**61.5**	**36.4**	**66.1**	**12.1**	**50.1**	**121.5**	**62.4**	**21.5**	**45.8**	**–13.5**	**91.9**	**102.9**	**66.8**	**81.6**	**13.0**	**63.4**	**85.0**
Farm	2	–1.6	–7.3	–6.4	–11.7	–1.3	–5.9	–11.6	–10.5	–7.9	–9.6	–4.6	–3.3	–0.1	–7.4	–23.9	–15.6	38.9	42.1
Mining, utilities, and construction	3	–2.6	1.4	–4.2	7.7	–15.1	9.5	4.1	7.1	–9.4	–7.9	–4.6	4.9	28.0	8.2	–3.1	–2.2	–11.1	1.4
Manufacturing	4	–26.3	23.4	24.0	11.1	10.1	4.5	37.5	41.4	22.5	35.4	0.7	37.3	21.0	3.2	35.0	–15.0	6.7	11.0
Durable goods industries	5	–24.1	17.3	22.0	14.2	9.0	17.6	22.5	20.3	27.2	23.3	13.5	23.9	18.1	10.6	24.7	3.4	5.9	8.8
Nondurable goods industries	6	–2.2	6.1	2.0	–3.1	1.2	–13.1	15.0	21.2	–4.7	12.1	–12.9	13.4	2.9	–7.4	10.3	–18.3	0.8	2.3
Wholesale trade	7	–61.9	26.1	21.7	22.4	6.2	16.4	58.1	23.6	5.5	40.4	–2.9	43.9	25.6	15.8	37.0	11.3	11.2	2.8
Durable goods industries	8	–49.6	10.8	30.2	22.5	7.7	1.2	20.6	13.7	23.8	38.2	32.2	26.6	24.4	26.4	23.7	15.6	12.1	3.9
Nondurable goods industries	9	–12.3	15.3	–8.4	–0.1	–1.4	15.2	37.6	9.9	–18.3	2.2	–35.0	17.4	1.1	–10.6	13.3	–4.4	–0.9	–1.1
Retail trade	10	–49.7	19.1	–1.8	29.1	13.1	27.9	34.3	1.2	5.5	–14.6	–1.9	4.0	29.4	31.3	28.5	27.2	18.9	24.7
Motor vehicle and parts dealers	11	–32.9	12.3	–1.9	22.5	11.1	18.7	24.8	–5.3	0.0	–9.2	–1.8	3.3	27.8	23.0	24.3	15.0	6.5	15.2
Food and beverage stores	12	–0.3	0.3	0.0	0.4	1.4	–0.9	0.7	0.2	–2.4	1.7	0.9	0.0	1.8	–1.1	0.4	0.4	0.9	3.4
General merchandise stores	13	–2.9	2.2	1.1	1.0	0.8	2.8	4.5	0.8	5.4	–2.3	0.2	1.1	–1.1	0.3	–1.2	6.0	6.2	2.8
Other retail stores	14	–13.6	4.2	–1.0	5.2	–0.2	7.3	4.3	5.5	2.5	–4.8	–1.3	–0.4	0.9	9.1	5.0	5.7	5.3	3.3
Other industries	15	–5.5	–1.1	3.1	7.6	–1.0	–2.3	–0.8	–0.5	5.2	2.1	0.0	5.0	–0.9	15.8	8.2	7.3	–1.1	3.0
Addenda:																			
Change in private inventories	16	–147.6	61.5	36.4	66.1	12.1	50.1	121.5	62.4	21.5	45.8	–13.5	91.9	102.9	66.8	81.6	13.0	63.4	85.0
Durable goods industries	17	–117.0	39.0	46.2	64.6	22.9	35.9	66.7	30.6	48.8	49.0	39.8	47.2	70.2	71.1	77.8	39.3	22.0	28.1
Nondurable goods industries	18	–30.6	22.5	–9.8	1.5	–10.9	14.2	54.9	31.8	–27.3	–3.3	–53.2	44.7	32.8	–4.3	3.8	–26.3	41.4	57.0
Nonfarm industries	19	–146.0	68.9	42.8	77.8	13.3	56.1	133.2	72.8	29.4	55.4	–8.8	95.2	103.0	74.3	105.5	28.6	24.5	42.9
Nonfarm change in book value [1]	20	–153.7	127.1	125.7	92.8	91.4	78.5	162.9	175.5	201.6	158.4	35.4	107.5	114.8	55.6	139.1	61.7	49.6	39.1
Nonfarm inventory valuation adjustment [2]	21	7.7	–58.2	–82.9	–15.0	–78.1	–22.4	–29.7	–102.6	–172.2	–103.0	–44.2	–12.3	–11.8	18.7	–33.6	–33.1	–25.0	3.9
Wholesale trade	22	–61.9	26.1	21.7	22.4	6.2	16.4	58.1	23.6	5.5	40.4	–2.9	43.9	25.6	15.8	37.0	11.3	11.2	2.8
Merchant wholesale trade	23	–46.1	21.6	11.9	20.0	0.3	13.1	51.6	21.5	–3.5	27.6	–12.3	35.7	22.0	15.1	27.8	15.2	16.5	–2.0
Durable goods industries	24	–44.5	13.3	19.2	19.6	8.2	3.2	22.9	19.1	12.3	28.2	18.2	18.1	21.7	22.6	19.2	15.0	17.2	2.5
Nondurable goods industries	25	–1.6	8.3	–7.3	0.4	–7.9	9.9	28.8	2.4	–15.8	–0.6	–30.5	17.6	0.3	–7.5	8.6	0.2	–0.7	–4.5
Nonmerchant wholesale trade	26	–15.8	4.5	9.9	2.3	6.0	3.3	6.5	2.1	9.0	12.8	9.4	8.2	3.5	0.7	9.1	–3.9	–5.4	4.8

1. This series is derived from the Census Bureau series "current cost inventories."
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in private inventories	1	**–147.6**	**58.2**	**33.6**	**57.6**	**9.8**	**48.8**	**116.2**	**58.1**	**22.0**	**42.9**	**–11.0**	**80.6**	**89.2**	**56.8**	**77.2**	**7.3**	**42.2**	**62.6**
Farm	2	–1.6	–7.0	–4.5	–7.2	–3.0	–5.8	–9.9	–9.5	–5.5	–6.1	–3.9	–2.5	–0.8	–4.9	–13.6	–9.6	16.0	20.0
Mining, utilities, and construction	3	–2.6	1.4	–3.6	7.0	–13.7	9.1	3.5	6.7	–8.4	–6.9	–4.0	4.8	26.5	7.3	–3.4	–2.5	–9.8	1.2
Manufacturing	4	–26.3	22.1	21.0	9.8	9.9	5.1	35.4	38.0	20.1	30.9	0.7	32.2	19.3	2.9	34.3	–17.5	6.1	9.6
Durable goods industries	5	–24.1	16.8	20.0	13.0	9.0	17.1	21.9	19.4	24.7	21.0	12.4	21.8	16.5	9.8	22.7	3.1	5.4	8.1
Nondurable goods industries	6	–2.2	5.5	1.8	–2.3	1.1	–11.3	13.7	18.6	–3.3	10.2	–10.2	10.7	3.5	–5.9	11.9	–18.9	0.9	1.9
Wholesale trade	7	–61.9	24.8	20.0	19.1	5.8	15.5	54.9	23.0	6.5	36.2	–1.7	38.8	21.7	13.0	31.9	9.7	9.7	2.6
Durable goods industries	8	–49.6	10.4	28.2	20.9	7.4	1.1	19.8	13.1	22.5	35.7	29.9	24.8	22.6	24.5	22.0	14.5	11.2	3.7
Nondurable goods industries	9	–12.3	14.2	–6.0	–0.1	–1.6	14.0	34.5	9.8	–13.8	2.7	–27.0	14.3	0.8	–8.7	10.6	–3.2	–0.5	–0.7
Retail trade	10	–49.7	18.4	–1.5	26.7	12.5	27.0	33.4	0.7	5.3	–13.6	–1.7	3.9	27.1	28.7	26.2	24.7	17.2	22.7
Motor vehicle and parts dealers	11	–32.9	11.7	–1.8	20.7	10.5	17.9	23.8	–5.5	0.1	–8.7	–1.6	3.1	25.7	21.0	22.2	13.7	6.0	14.0
Food and beverage stores	12	–0.3	0.3	0.0	0.3	1.3	–0.9	0.7	0.2	–2.2	1.5	0.9	0.0	1.6	–1.0	0.3	0.4	0.8	3.1
General merchandise stores	13	–2.9	2.2	1.0	0.9	0.8	2.7	4.4	0.8	5.1	–2.2	0.2	1.0	–1.0	0.3	–1.1	5.5	5.7	2.5
Other retail stores	14	–13.6	4.2	–0.8	4.9	–0.1	7.2	4.3	5.4	2.4	–4.4	–1.1	–0.3	1.0	8.5	4.9	5.3	4.9	3.1
Other industries	15	–5.5	–1.1	2.9	6.9	–1.0	–2.2	–0.8	–0.5	5.0	2.0	0.1	4.6	–0.8	14.4	7.3	6.6	–0.9	2.7
Residual	16	0.0	–0.4	–3.6	–7.4	–0.9	–0.1	0.3	–0.4	–4.6	–1.9	–6.7	–1.7	–6.4	–8.5	–6.6	–7.6	2.5	3.0
Addenda:																			
Change in private inventories	17	–147.6	58.2	33.6	57.6	9.8	48.8	116.2	58.1	22.0	42.9	–11.0	80.6	89.2	56.8	77.2	7.3	42.2	62.6
Durable goods industries	18	–117.0	37.7	42.9	59.8	22.3	34.8	64.6	29.2	45.4	45.3	36.9	43.9	65.0	65.8	72.1	36.3	20.4	26.1
Nondurable goods industries	19	–30.6	21.1	–6.5	2.3	–11.8	14.5	52.2	29.4	–20.4	0.3	–43.5	37.5	27.7	–4.0	9.9	–24.5	22.1	36.4
Nonfarm industries	20	–146.0	65.9	39.7	68.7	12.9	54.6	126.8	69.1	28.7	51.1	–6.6	85.5	92.5	64.7	97.3	20.3	22.2	38.1
Wholesale trade	21	–61.9	24.8	20.0	19.1	5.8	15.5	54.9	23.0	6.5	36.2	–1.7	38.8	21.7	13.0	31.9	9.7	9.7	2.6
Merchant wholesale trade	22	–46.1	20.6	11.4	17.3	0.1	12.4	48.9	21.2	–1.6	25.3	–9.9	31.9	19.0	12.7	24.3	13.2	14.3	–1.6
Durable goods industries	23	–44.5	12.9	17.9	18.2	7.9	3.2	22.0	18.4	11.6	26.4	16.9	16.9	20.0	21.0	17.9	13.9	15.9	2.4
Nondurable goods industries	24	–1.6	7.8	–5.2	0.3	–7.7	9.2	26.7	3.2	–12.0	0.4	–23.9	14.7	0.3	–6.3	7.0	0.3	–0.4	–3.4
Nonmerchant wholesale trade	25	–15.8	4.1	8.2	1.9	5.5	3.1	6.1	1.9	7.7	10.6	7.7	6.8	2.8	0.5	7.4	–3.1	–4.3	3.9

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals													
		2010				2011				2012				2013	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private inventories [1]	1	**1,975.2**	**1,979.3**	**2,042.1**	**2,129.5**	**2,232.8**	**2,272.2**	**2,276.6**	**2,295.5**	**2,340.3**	**2,326.5**	**2,378.9**	**2,388.3**	**2,405.2**	**2,412.2**
Farm	2	182.6	180.7	190.5	209.1	233.6	231.5	235.0	240.1	244.0	241.0	242.6	241.3	241.8	249.4
Mining, utilities, and construction	3	86.5	84.4	86.7	86.8	88.9	89.2	88.7	86.3	88.7	87.1	89.5	94.5	92.8	96.4
Manufacturing	4	613.7	611.1	626.7	658.6	699.5	715.6	711.6	713.7	730.9	712.7	727.5	723.3	733.6	728.9
Durable goods industries	5	343.9	350.4	356.5	367.8	385.6	394.5	395.9	397.1	405.6	405.8	410.7	412.7	415.0	414.8
Nondurable goods industries	6	269.8	260.7	270.2	290.7	313.9	321.1	315.6	316.6	325.3	306.9	316.8	310.6	318.6	314.1
Wholesale trade	7	498.4	501.9	526.0	554.7	576.4	596.2	596.8	606.7	617.6	613.7	634.7	635.9	638.1	634.5
Durable goods industries	8	268.2	269.4	275.3	282.8	293.4	305.9	315.3	321.0	328.2	332.7	338.5	344.0	346.5	344.8
Nondurable goods industries	9	230.2	232.5	250.7	271.9	283.0	290.3	281.5	285.8	289.4	281.0	296.2	292.0	291.7	289.6
Retail trade	10	452.2	459.5	470.1	475.8	485.2	487.7	491.9	494.1	503.7	513.1	522.8	529.0	534.2	538.2
Motor vehicle and parts dealers	11	119.4	124.9	131.9	129.9	131.2	131.8	132.2	132.5	139.9	147.8	153.1	155.6	157.0	160.2
Food and beverage stores	12	43.9	42.9	43.2	44.7	45.8	46.0	46.8	47.0	47.4	47.5	48.3	49.0	49.3	49.3
General merchandise stores	13	78.7	79.7	81.1	82.2	85.1	85.6	86.9	87.5	87.5	87.8	88.1	89.8	91.3	92.0
Other retail stores	14	210.2	212.0	214.0	219.0	223.2	224.4	226.0	227.2	228.9	230.0	233.3	234.6	236.6	236.8
Other industries	15	141.9	141.8	142.1	144.7	149.2	152.0	152.6	154.5	155.4	158.9	161.8	164.4	164.6	164.8
Addenda:															
Private inventories	16	1,975.2	1,979.3	2,042.1	2,129.5	2,232.8	2,272.2	2,276.6	2,295.5	2,340.3	2,326.5	2,378.9	2,388.3	2,405.2	2,412.2
Durable goods industries	17	816.5	829.7	847.8	865.5	895.5	917.1	927.9	934.0	957.5	972.9	990.2	1,001.8	1,007.6	1,008.7
Nondurable goods industries	18	1,158.7	1,149.7	1,194.3	1,264.0	1,337.3	1,355.1	1,348.7	1,361.6	1,382.8	1,353.6	1,388.7	1,386.5	1,397.7	1,403.4
Nonfarm industries	19	1,792.6	1,798.6	1,851.6	1,920.5	1,999.2	2,040.6	2,041.7	2,055.5	2,096.3	2,085.5	2,136.3	2,147.0	2,163.4	2,162.7
Wholesale trade	20	498.4	501.9	526.0	554.7	576.4	596.2	596.8	606.7	617.6	613.7	634.7	635.9	638.1	634.5
Merchant wholesale trade	21	413.2	416.7	437.6	460.4	475.2	489.7	488.2	495.2	504.5	503.8	519.5	522.9	526.4	522.7
Durable goods industries	22	230.6	232.1	238.5	246.8	254.0	263.6	269.4	273.1	279.5	283.3	288.0	293.2	297.0	295.4
Nondurable goods industries	23	182.6	184.6	199.1	213.6	221.2	226.1	218.9	222.1	225.0	220.5	231.4	229.7	229.4	227.3
Nonmerchant wholesale trade	24	85.2	85.2	88.4	94.2	101.3	106.5	108.6	111.6	113.1	109.9	115.2	113.1	111.7	111.7
Final sales of domestic business [2]	25	**804.2**	**814.8**	**821.1**	**841.1**	**844.9**	**857.3**	**872.1**	**881.8**	**895.0**	**906.8**	**917.7**	**929.9**	**934.8**	**943.6**
Final sales of goods and structures of domestic business [2]	26	**434.2**	**439.6**	**441.3**	**455.0**	**454.4**	**461.6**	**471.9**	**478.3**	**485.6**	**492.7**	**501.5**	**509.5**	**510.2**	**515.4**
Ratios of private inventories to final sales of domestic business:															
Private inventories to final sales	27	2.46	2.43	2.49	2.53	2.64	2.65	2.61	2.60	2.61	2.57	2.59	2.57	2.57	2.56
Nonfarm inventories to final sales	28	2.23	2.21	2.26	2.28	2.37	2.38	2.34	2.33	2.34	2.30	2.33	2.31	2.31	2.29
Nonfarm inventories to final sales of goods and structures	29	4.13	4.09	4.20	4.22	4.40	4.42	4.33	4.30	4.32	4.23	4.26	4.21	4.24	4.20

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars]

	Line	Seasonally adjusted quarterly totals													
		2010				2011				2012				2013	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private inventories [1]	1	**1,885.8**	**1,898.0**	**1,927.0**	**1,941.5**	**1,947.0**	**1,957.8**	**1,955.0**	**1,975.2**	**1,997.5**	**2,011.7**	**2,031.0**	**2,032.8**	**2,043.3**	**2,059.0**
Farm	2	175.7	174.3	171.8	169.4	168.1	166.6	165.6	165.0	164.8	163.5	160.1	157.7	161.8	166.8
Mining, utilities, and construction	3	76.8	79.1	80.0	81.7	79.6	77.8	76.8	78.0	84.7	86.5	85.7	85.0	82.6	82.9
Manufacturing	4	576.5	577.7	586.6	596.1	601.1	608.8	609.0	617.1	621.9	622.6	631.2	626.8	628.3	630.7
Durable goods industries	5	331.3	335.6	341.0	345.9	352.0	357.3	360.4	365.8	370.0	372.4	378.1	378.9	380.2	382.2
Nondurable goods industries	6	245.2	242.4	245.8	250.4	249.6	252.1	249.6	252.3	253.2	251.7	254.7	250.0	250.2	250.7
Wholesale trade	7	476.5	480.4	494.1	499.9	501.5	510.5	510.1	519.8	525.3	528.5	536.5	538.9	541.3	542.0
Durable goods industries	8	260.8	261.0	266.0	269.3	274.9	283.8	291.3	297.5	303.1	309.3	314.8	318.4	321.2	322.1
Nondurable goods industries	9	215.7	219.2	227.8	230.3	226.8	227.5	220.7	224.3	224.5	222.3	225.0	224.2	224.1	223.9
Retail trade	10	441.3	448.1	456.5	456.6	458.0	454.6	454.1	455.1	461.9	469.1	475.6	481.8	486.1	491.8
Motor vehicle and parts dealers	11	115.3	119.8	125.7	124.4	124.4	122.2	121.8	122.6	129.0	134.3	139.8	143.3	144.8	148.3
Food and beverage stores	12	41.9	41.7	41.9	41.9	41.4	41.8	42.0	42.0	42.4	42.1	42.2	42.3	42.5	43.3
General merchandise stores	13	78.1	78.8	79.9	80.1	81.4	80.8	80.9	81.1	80.9	80.9	80.7	82.0	83.5	84.1
Other retail stores	14	206.0	207.8	208.9	210.3	210.9	209.8	209.5	209.4	209.7	211.8	213.0	214.3	215.6	216.3
Other industries	15	138.8	138.3	138.1	138.0	139.2	139.7	139.7	140.9	140.7	144.3	146.1	147.7	147.5	148.2
Residual	16	0.2	0.0	0.1	–0.2	–1.3	–1.6	–3.3	–3.7	–5.5	–7.4	–9.2	–11.0	–10.7	–9.8
Addenda:															
Private inventories	17	1,885.8	1,898.0	1,927.0	1,941.5	1,947.0	1,957.8	1,955.0	1,975.2	1,997.5	2,011.7	2,031.0	2,032.8	2,043.3	2,059.0
Durable goods industries	18	791.8	800.5	816.7	824.0	835.4	846.7	855.9	866.9	883.2	899.6	917.6	926.7	931.8	938.3
Nondurable goods industries	19	1,093.8	1,097.5	1,110.5	1,117.9	1,112.8	1,112.8	1,101.9	1,111.3	1,118.3	1,117.3	1,119.7	1,113.6	1,119.2	1,128.3
Nonfarm industries	20	1,710.1	1,723.7	1,755.4	1,772.7	1,779.9	1,792.7	1,791.0	1,812.4	1,835.5	1,851.7	1,876.0	1,881.1	1,886.6	1,896.1
Wholesale trade	21	476.5	480.4	494.1	499.9	501.5	510.5	510.1	519.8	525.3	528.5	536.5	538.9	541.3	542.0
Merchant wholesale trade	22	398.0	401.1	413.3	418.6	418.2	424.5	422.1	430.0	434.8	438.0	444.0	447.3	450.9	450.5
Durable goods industries	23	224.1	224.9	230.4	235.0	237.9	244.5	248.7	253.0	258.0	263.2	267.7	271.2	275.2	275.8
Nondurable goods industries	24	173.9	176.2	182.8	183.6	180.6	180.7	174.8	178.4	178.5	176.9	178.7	178.8	178.7	177.8
Nonmerchant wholesale trade	25	78.5	79.3	80.8	81.3	83.2	85.8	87.8	89.5	90.2	90.3	92.1	91.3	90.3	91.3
Final sales of domestic business [2]	26	**802.1**	**809.8**	**812.5**	**827.9**	**829.5**	**836.3**	**844.8**	**852.7**	**862.5**	**869.0**	**873.4**	**883.8**	**885.4**	**892.0**
Final sales of goods and structures of domestic business [2]	27	**438.2**	**442.8**	**442.1**	**452.8**	**451.7**	**456.4**	**463.2**	**470.3**	**476.4**	**481.1**	**485.0**	**493.3**	**493.3**	**498.4**
Ratios of private inventories to final sales of domestic business:															
Private inventories to final sales	28	2.35	2.34	2.37	2.35	2.35	2.34	2.31	2.32	2.32	2.31	2.33	2.30	2.31	2.31
Nonfarm inventories to final sales	29	2.13	2.13	2.16	2.14	2.15	2.14	2.12	2.13	2.13	2.13	2.15	2.13	2.13	2.13
Nonfarm inventories to final sales of goods and structures	30	3.90	3.89	3.97	3.91	3.94	3.93	3.87	3.85	3.85	3.85	3.87	3.81	3.82	3.80

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.
2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.
NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).
Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100]

	Line	Seasonally adjusted													
		2010				2011				2012				2013	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private inventories [1]	1	**104.743**	**104.288**	**105.974**	**109.683**	**114.678**	**116.060**	**116.451**	**116.221**	**117.166**	**115.650**	**117.132**	**117.491**	**117.711**	**117.153**
Farm	2	103.892	103.700	110.872	123.374	138.981	139.012	141.894	145.521	148.117	147.351	151.502	152.965	149.496	149.572
Mining, utilities, and construction	3	112.537	106.665	108.384	106.285	111.717	114.542	115.426	110.645	104.739	100.736	104.546	111.083	112.419	116.275
Manufacturing	4	106.455	105.779	106.841	110.480	116.374	117.537	116.837	115.667	117.533	114.473	115.254	115.392	116.758	115.565
Durable goods industries	5	103.807	104.416	104.534	106.349	109.534	110.420	109.856	108.550	109.630	108.972	108.611	108.923	109.145	108.528
Nondurable goods industries	6	110.029	107.585	109.946	116.098	125.778	127.341	126.458	125.501	128.500	121.923	124.392	124.266	127.358	125.298
Wholesale trade	7	104.591	104.469	106.443	110.962	114.945	116.772	117.001	116.723	117.585	116.123	118.309	118.002	117.881	117.062
Durable goods industries	8	102.860	103.189	103.487	105.009	106.745	107.762	108.248	107.897	108.277	107.579	107.530	108.030	107.874	107.053
Nondurable goods industries	9	106.712	106.063	110.031	118.071	124.756	127.604	127.537	127.392	128.889	126.395	131.667	130.226	130.156	129.356
Retail trade	10	102.462	102.546	102.997	104.197	105.940	107.300	108.319	108.575	109.047	109.380	109.920	109.792	109.891	109.452
Motor vehicle and parts dealers	11	103.545	104.275	104.872	104.449	105.484	107.816	108.538	108.062	108.420	110.042	109.454	108.638	108.458	108.020
Food and beverage stores	12	104.652	102.802	103.168	106.597	110.507	109.988	111.490	111.939	111.846	112.672	114.441	115.686	115.982	113.885
General merchandise stores	13	100.834	101.156	101.462	102.651	104.543	105.961	107.417	107.813	108.233	108.499	109.194	109.427	109.360	109.389
Other retail stores	14	102.011	102.015	102.439	104.155	105.829	106.969	107.897	108.487	109.149	108.592	109.543	109.450	109.759	109.468
Other industries	15	102.225	102.513	102.942	104.861	107.171	108.776	109.242	109.699	110.475	110.126	110.738	111.283	111.624	111.182
Addenda:															
Private inventories	16	104.743	104.288	105.974	109.683	114.678	116.060	116.451	116.221	117.166	115.650	117.132	117.491	117.711	117.153
Durable goods industries	17	103.118	103.638	103.812	105.041	107.202	108.318	108.411	107.735	108.424	108.150	107.913	108.106	108.130	107.504
Nondurable goods industries	18	105.928	104.759	107.545	113.074	120.180	121.767	122.393	122.518	123.656	121.151	124.017	124.506	124.886	124.390
Nonfarm industries	19	104.829	104.344	105.481	108.337	112.323	113.834	113.996	113.415	114.209	112.629	113.876	114.140	114.672	114.061
Wholesale trade	20	104.591	104.469	106.443	110.962	114.945	116.772	117.001	116.723	117.585	116.123	118.309	118.002	117.881	117.062
Merchant wholesale trade	21	103.807	103.878	105.869	109.986	113.616	115.338	115.674	115.146	116.028	115.028	116.986	116.882	116.745	116.030
Durable goods industries	22	102.871	103.183	103.505	105.027	106.739	107.778	108.284	107.939	108.325	107.629	107.596	108.115	107.943	107.120
Nondurable goods industries	23	105.016	104.780	108.896	116.312	122.451	125.105	125.232	124.479	126.060	124.625	129.528	128.482	128.401	127.867
Nonmerchant wholesale trade	24	108.591	107.492	109.376	115.953	121.739	124.090	123.801	124.724	125.494	121.786	125.080	123.789	123.745	122.406

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.
NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.9.3B. Real Gross Government Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Gross government fixed investment [1]	1	**100.000**	**99.921**	**94.672**	**90.869**
Federal	2	**100.000**	**104.032**	**100.404**	**96.045**
National defense	3	100.000	101.432	95.622	90.571
Nondefense	4	100.000	108.186	108.036	104.788
State and local	5	**100.000**	**96.684**	**90.156**	**86.787**
Structures [2]	6	**100.000**	**97.911**	**89.464**	**83.196**
Federal	7	**100.000**	**112.595**	**100.890**	**73.863**
National defense	8	100.000	97.716	76.371	46.903
New	9	100.000	97.717	76.376	46.914
Residential	10	100.000	129.373	114.769	82.902
Industrial	11	100.000	91.204	96.717	80.880
Military facilities [3]	12	100.000	95.473	72.265	42.360
Net purchases of used structures	13	.....	.....	.....	.....
Nondefense	14	100.000	133.813	135.858	112.290
New	15	100.000	124.476	143.677	119.103
Residential	16	.....	.....	.....	.....
Office	17	100.000	132.109	212.454	196.695
Commercial	18	100.000	90.677	165.361	148.169
Health care	19	100.000	125.603	151.691	144.766
Educational	20	100.000	87.725	102.685	94.154
Public safety	21	100.000	103.217	180.799	134.612
Amusement and recreation	22	100.000	266.726	214.185	104.764
Transportation	23	100.000	89.360	110.671	69.753
Power	24	100.000	98.701	132.416	86.294
Highways and streets	25	100.000	151.565	96.547	81.102
Conservation and development	26	100.000	135.645	131.167	100.004
Other [4]	27	100.000	106.659	118.235	115.853
Net purchases of used structures	28	.....	.....	.....	.....
State and local	29	**100.000**	**96.441**	**88.318**	**84.097**
New	30	100.000	96.484	88.289	83.986
Residential	31	100.000	135.641	107.476	83.765
Office	32	100.000	97.733	84.757	71.346
Commercial	33	100.000	86.183	79.375	79.275
Health care	34	100.000	99.946	104.533	113.084
Educational	35	100.000	87.802	81.845	76.591
Public safety	36	100.000	94.948	96.865	98.796
Amusement and recreation	37	100.000	93.440	85.028	85.238
Transportation	38	100.000	98.992	89.416	89.636
Power	39	100.000	89.610	75.183	75.874
Highways and streets	40	100.000	100.376	93.689	90.591
Sewer systems	41	100.000	102.175	89.444	82.890
Water systems	42	100.000	98.385	83.743	79.025
Conservation and development	43	100.000	96.992	104.979	110.640
Other [5]	44	100.000	486.420	952.950	969.694
Net purchases of used structures	45	100.000	94.583	89.621	88.979
Equipment	46	**100.000**	**101.845**	**97.632**	**97.473**
Federal	47	**100.000**	**104.898**	**99.593**	**99.458**
National defense	48	100.000	104.234	98.671	97.474
Aircraft	49	100.000	124.229	144.740	154.237
Missiles	50	100.000	108.108	95.089	124.875
Ships	51	100.000	103.389	97.671	98.718
Vehicles	52	100.000	103.438	76.177	59.079
Electronics	53	100.000	96.297	80.692	71.463
Other equipment	54	100.000	99.241	94.017	90.200
Nondefense	55	100.000	108.135	104.102	109.244
State and local	56	**100.000**	**94.733**	**93.056**	**92.799**
Intellectual property products [2]	57	**100.000**	**101.868**	**101.400**	**99.115**
Federal	58	**100.000**	**101.818**	**100.828**	**97.960**
National defense	59	100.000	98.975	96.483	92.663
Software	60	100.000	107.393	111.692	112.539
Research and development	61	100.000	98.103	94.926	90.647
Nondefense	62	100.000	104.382	104.745	102.747
Software	63	100.000	106.965	111.627	114.631
Research and development	64	100.000	103.791	103.198	100.094
State and local	65	**100.000**	**102.137**	**104.478**	**105.335**
Software	66	100.000	100.379	104.785	110.028
Research and development	67	100.000	103.427	104.279	102.042
Addenda:					
Government enterprise gross fixed investment	68	**100.000**	**101.870**	**89.761**	**85.653**
Federal	69	**100.000**	**125.816**	**104.255**	**91.284**
Structures	70	100.000	153.185	99.486	70.321
Equipment	71	100.000	107.490	104.282	96.980
Intellectual property products	72	100.000	106.474	110.138	113.056
State and local	73	**100.000**	**100.012**	**88.630**	**85.194**
Structures	74	100.000	100.651	87.967	83.899
Equipment	75	100.000	95.873	92.517	93.077
Intellectual property products	76	100.000	99.908	104.437	109.808

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures, software, and research and development include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

Table 5.9.4B. Price Indexes for Gross Government Fixed Investment by Type

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Gross government fixed investment [1]	1	**100.000**	**100.820**	**103.272**	**105.273**
Federal	2	**100.000**	**101.532**	**103.595**	**104.142**
National defense	3	100.000	101.160	103.393	104.185
Nondefense	4	100.000	102.111	103.924	104.128
State and local	5	**100.000**	**100.242**	**103.029**	**106.294**
Structures [2]	6	**100.000**	**100.290**	**103.671**	**107.540**
Federal	7	**100.000**	**99.415**	**102.093**	**105.211**
National defense	8	100.000	99.505	102.058	105.110
New	9	100.000	99.505	102.058	105.110
Residential	10	100.000	98.764	99.408	100.211
Industrial	11	100.000	97.557	99.506	101.990
Military facilities [3]	12	100.000	99.673	102.490	105.908
Net purchases of used structures	13	.....	.....	.....	.....
Nondefense	14	100.000	99.312	102.105	105.269
New	15	100.000	99.338	102.203	105.341
Residential	16	.....	.....	.....	.....
Office	17	100.000	97.183	99.224	101.926
Commercial	18	100.000	95.450	96.226	97.506
Health care	19	100.000	96.054	96.810	98.228
Educational	20	100.000	99.777	102.333	105.964
Public safety	21	100.000	95.814	96.579	97.902
Amusement and recreation	22	100.000	95.978	96.739	98.125
Transportation	23	100.000	101.349	106.270	111.805
Power	24	100.000	103.608	107.420	110.887
Highways and streets	25	100.000	101.461	106.307	111.600
Conservation and development	26	100.000	100.441	104.611	109.210
Other [4]	27	100.000	103.072	107.219	110.853
Net purchases of used structures	28	.....	.....	.....	.....
State and local	29	**100.000**	**100.385**	**103.849**	**107.793**
New	30	100.000	100.436	103.942	107.939
Residential	31	100.000	98.470	99.169	99.970
Office	32	100.000	97.616	99.577	102.398
Commercial	33	100.000	96.020	96.733	98.141
Health care	34	100.000	95.860	96.602	97.983
Educational	35	100.000	99.623	102.377	105.826
Public safety	36	100.000	95.901	96.649	97.953
Amusement and recreation	37	100.000	95.871	96.606	97.944
Transportation	38	100.000	100.931	105.542	111.089
Power	39	100.000	103.226	107.156	110.675
Highways and streets	40	100.000	101.449	106.233	111.680
Sewer systems	41	100.000	103.047	107.243	110.916
Water systems	42	100.000	103.085	107.233	110.950
Conservation and development	43	100.000	100.183	104.832	109.149
Other [5]	44	100.000	102.032	103.864	104.510
Net purchases of used structures	45	100.000	98.233	99.932	101.748
Equipment	46	**100.000**	**100.128**	**101.102**	**101.528**
Federal	47	**100.000**	**100.586**	**102.124**	**102.408**
National defense	48	100.000	100.685	102.472	102.762
Aircraft	49	100.000	101.018	103.501	100.935
Missiles	50	100.000	101.873	106.515	109.325
Ships	51	100.000	102.226	107.255	108.599
Vehicles	52	100.000	100.049	101.300	104.940
Electronics	53	100.000	98.314	96.603	96.104
Other equipment	54	100.000	100.929	102.159	103.087
Nondefense	55	100.000	100.110	100.491	100.744
State and local	56	**100.000**	**99.005**	**98.547**	**99.326**
Intellectual property products [2]	57	**100.000**	**102.312**	**104.445**	**104.864**
Federal	58	**100.000**	**102.621**	**104.922**	**105.217**
National defense	59	100.000	102.135	104.857	105.926
Software	60	100.000	99.491	99.852	99.504
Research and development	61	100.000	102.426	105.429	106.678
Nondefense	62	100.000	103.049	104.995	104.650
Software	63	100.000	99.760	100.468	100.320
Research and development	64	100.000	103.828	106.078	105.683
State and local	65	**100.000**	**100.688**	**101.951**	**102.994**
Software	66	100.000	99.593	99.824	99.393
Research and development	67	100.000	101.488	103.506	105.685
Addenda:					
Government enterprise gross fixed investment	68	**100.000**	**101.616**	**104.984**	**108.285**
Federal	69	**100.000**	**100.196**	**102.513**	**104.387**
Structures	70	100.000	100.038	103.696	107.560
Equipment	71	100.000	100.952	102.662	104.780
Intellectual property products	72	100.000	99.899	100.903	100.861
State and local	73	**100.000**	**101.741**	**105.209**	**108.635**
Structures	74	100.000	101.883	105.758	109.694
Equipment	75	100.000	100.887	101.864	102.394
Intellectual property products	76	100.000	99.499	99.635	99.134

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures, software, and research and development include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

Table 5.9.5B. Gross Government Fixed Investment by Type

[Billions of dollars]

	Line	2009	2010	2011	2012
Gross government fixed investment [1]	1	**647.0**	**651.8**	**632.6**	**619.0**
Federal	2	**284.0**	**300.0**	**295.4**	**284.0**
National defense	3	175.0	179.6	173.0	165.1
Nondefense	4	109.0	120.4	122.4	118.9
State and local	5	**363.0**	**351.9**	**337.2**	**334.9**
Structures [2]	6	**318.9**	**313.2**	**295.8**	**285.3**
Federal	7	**29.1**	**32.6**	**30.0**	**22.7**
National defense	8	17.1	16.7	13.4	8.4
New	9	17.1	16.7	13.4	8.4
Residential	10	1.2	1.6	1.4	1.0
Industrial	11	0.8	0.7	0.7	0.6
Military facilities [3]	12	15.1	14.4	11.2	6.8
Net purchases of used structures	13	0.0	0.0	0.0	0.0
Nondefense	14	12.0	16.0	16.7	14.2
New	15	11.7	14.5	17.2	14.7
Residential	16	.....	.....	.....	.....
Office	17	1.2	1.6	2.6	2.5
Commercial	18	0.8	0.7	1.2	1.1
Health care	19	1.8	2.1	2.6	2.5
Educational	20	0.4	0.4	0.5	0.4
Public safety	21	0.5	0.4	0.8	0.6
Amusement and recreation	22	0.3	0.6	0.5	0.3
Transportation	23	0.3	0.3	0.4	0.2
Power	24	0.9	0.9	1.3	0.9
Highways and streets	25	0.6	0.9	0.6	0.5
Conservation and development	26	3.9	5.3	5.4	4.3
Other [4]	27	1.1	1.2	1.4	1.4
Net purchases of used structures	28	0.3	1.5	–0.5	–0.5
State and local	29	**289.8**	**280.5**	**265.8**	**262.7**
New	30	283.0	274.2	259.7	256.6
Residential	31	5.7	7.6	6.1	4.8
Office	32	21.3	20.4	18.0	15.6
Commercial	33	0.5	0.4	0.4	0.4
Health care	34	6.1	5.8	6.2	6.8
Educational	35	82.8	72.4	69.4	67.1
Public safety	36	4.7	4.3	4.4	4.6
Amusement and recreation	37	7.7	6.9	6.3	6.4
Transportation	38	21.4	21.4	20.2	21.3
Power	39	11.2	10.4	9.0	9.4
Highways and streets	40	80.4	81.9	80.0	81.3
Sewer systems	41	21.1	22.2	20.2	19.4
Water systems	42	16.8	17.0	15.1	14.7
Conservation and development	43	3.1	3.1	3.5	3.8
Other [5]	44	0.1	0.5	0.9	1.0
Net purchases of used structures	45	6.8	6.3	6.1	6.1
Equipment	46	**148.3**	**151.2**	**146.3**	**146.7**
Federal	47	**103.7**	**109.4**	**105.5**	**105.6**
National defense	48	86.0	90.3	87.0	86.2
Aircraft	49	13.5	16.9	20.2	21.0
Missiles	50	5.1	5.6	5.1	6.9
Ships	51	11.1	11.8	11.7	11.9
Vehicles	52	9.2	9.5	7.1	5.7
Electronics	53	13.2	12.5	10.3	9.1
Other equipment	54	33.9	34.0	32.6	31.5
Nondefense	55	17.7	19.1	18.5	19.5
State and local	56	**44.5**	**41.8**	**40.9**	**41.1**
Intellectual property products [2]	57	**179.8**	**187.4**	**190.5**	**186.9**
Federal	58	**151.1**	**157.9**	**159.9**	**155.8**
National defense	59	71.8	72.6	72.7	70.5
Software	60	6.8	7.3	7.6	7.7
Research and development	61	65.0	65.3	65.0	62.9
Nondefense	62	79.3	85.3	87.2	85.3
Software	63	15.0	16.0	16.8	17.2
Research and development	64	64.3	69.3	70.4	68.0
State and local	65	**28.7**	**29.5**	**30.6**	**31.2**
Software	66	12.2	12.2	12.8	13.4
Research and development	67	16.5	17.3	17.8	17.8
Addenda:					
Government enterprise gross fixed investment	68	**104.5**	**108.2**	**98.5**	**96.9**
Federal	69	**7.6**	**9.6**	**8.1**	**7.2**
Structures	70	3.1	4.7	3.2	2.3
Equipment	71	1.9	2.0	2.0	1.9
Intellectual property products	72	2.6	2.8	2.9	3.0
State and local	73	**96.9**	**98.6**	**90.4**	**89.7**
Structures	74	83.5	85.6	77.7	76.9
Equipment	75	12.9	12.5	12.2	12.3
Intellectual property products	76	0.5	0.5	0.5	0.5

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures, software, and research and development include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

Table 5.9.6B. Real Gross Government Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012
Gross government fixed investment [1]	1	**647.0**	**646.5**	**612.6**	**588.0**
Federal	2	**284.0**	**295.4**	**285.1**	**272.8**
National defense	3	175.0	177.5	167.3	158.5
Nondefense	4	109.0	117.9	117.8	114.2
State and local	5	**363.0**	**351.0**	**327.3**	**315.1**
Structures [2]	6	**318.9**	**312.3**	**285.3**	**265.3**
Federal	7	**29.1**	**32.8**	**29.4**	**21.5**
National defense	8	17.1	16.7	13.1	8.0
New	9	17.1	16.7	13.1	8.0
Residential	10	1.2	1.6	1.4	1.0
Industrial	11	0.8	0.7	0.7	0.6
Military facilities [3]	12	15.1	14.4	10.9	6.4
Net purchases of used structures	13	0.0	0.0	0.0	0.0
Nondefense	14	12.0	16.1	16.3	13.5
New	15	11.7	14.6	16.8	13.9
Residential	16	.....	.....	.....	.....
Office	17	1.2	1.6	2.6	2.4
Commercial	18	0.8	0.7	1.2	1.1
Health care	19	1.8	2.2	2.7	2.6
Educational	20	0.4	0.4	0.4	0.4
Public safety	21	0.5	0.5	0.8	0.6
Amusement and recreation	22	0.3	0.7	0.5	0.3
Transportation	23	0.3	0.3	0.4	0.2
Power	24	0.9	0.9	1.2	0.8
Highways and streets	25	0.6	0.9	0.5	0.5
Conservation and development	26	3.9	5.3	5.1	3.9
Other [4]	27	1.1	1.2	1.3	1.3
Net purchases of used structures	28	0.3	1.5	–0.5	–0.4
State and local	29	**289.8**	**279.5**	**255.9**	**243.7**
New	30	283.0	273.1	249.9	237.7
Residential	31	5.7	7.7	6.1	4.8
Office	32	21.3	20.9	18.1	15.2
Commercial	33	0.5	0.4	0.4	0.4
Health care	34	6.1	6.1	6.4	6.9
Educational	35	82.8	72.7	67.8	63.4
Public safety	36	4.7	4.5	4.6	4.7
Amusement and recreation	37	7.7	7.2	6.6	6.6
Transportation	38	21.4	21.2	19.1	19.2
Power	39	11.2	10.0	8.4	8.5
Highways and streets	40	80.4	80.7	75.3	72.8
Sewer systems	41	21.1	21.6	18.9	17.5
Water systems	42	16.8	16.5	14.1	13.3
Conservation and development	43	3.1	3.0	3.3	3.5
Other [5]	44	0.1	0.5	0.9	0.9
Net purchases of used structures	45	6.8	6.4	6.1	6.0
Equipment	46	**148.3**	**151.0**	**144.8**	**144.5**
Federal	47	**103.7**	**108.8**	**103.3**	**103.2**
National defense	48	86.0	89.7	84.9	83.9
Aircraft	49	13.5	16.8	19.5	20.8
Missiles	50	5.1	5.5	4.8	6.3
Ships	51	11.1	11.5	10.9	11.0
Vehicles	52	9.2	9.5	7.0	5.4
Electronics	53	13.2	12.7	10.7	9.5
Other equipment	54	33.9	33.6	31.9	30.6
Nondefense	55	17.7	19.1	18.4	19.3
State and local	56	**44.5**	**42.2**	**41.5**	**41.3**
Intellectual property products [2]	57	**179.8**	**183.2**	**182.4**	**178.3**
Federal	58	**151.1**	**153.9**	**152.4**	**148.0**
National defense	59	71.8	71.1	69.3	66.6
Software	60	6.8	7.3	7.6	7.7
Research and development	61	65.0	63.8	61.7	58.9
Nondefense	62	79.3	82.8	83.1	81.5
Software	63	15.0	16.0	16.7	17.2
Research and development	64	64.3	66.7	66.3	64.4
State and local	65	**28.7**	**29.3**	**30.0**	**30.3**
Software	66	12.2	12.3	12.8	13.5
Research and development	67	16.5	17.1	17.2	16.8
Residual	68	0.1	0.1	0.3	–0.1
Addenda:					
Government enterprise gross fixed investment	69	**104.5**	**106.4**	**93.8**	**89.5**
Federal	70	**7.6**	**9.5**	**7.9**	**6.9**
Structures	71	3.1	4.7	3.1	2.2
Equipment	72	1.9	2.0	1.9	1.8
Intellectual property products	73	2.6	2.8	2.9	3.0
State and local	74	**96.9**	**96.9**	**85.9**	**82.6**
Structures	75	83.5	84.1	73.5	70.1
Equipment	76	12.9	12.4	12.0	12.0
Intellectual property products	77	0.5	0.5	0.5	0.5

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures, software, and research and development include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 5.11. Capital Transfers Paid and Received, by Sector and by Type

[Billions of dollars]

	Line	2009	2010	2011	2012
Capital transfers paid, by sector	1	**272.2**	**186.7**	**137.9**	**139.8**
By private business	2	**40.4**	**25.8**	**0.0**	**14.3**
Financial corporations	3	0.0	0.0	0.0	14.3
Disaster-related insurance benefits	4	0.0	0.0	0.0	14.3
Other	5	0.0	0.0	0.0	0.0
Nonfinancial corporations [1,2]	6	40.4	25.8	0.0	0.0
Noncorporate business	7	0.0	0.0	0.0	0.0
By government	8	**206.9**	**141.4**	**123.4**	**98.7**
Federal	9	206.9	141.4	123.4	98.7
Capital grants to state and local governments [3]	10	63.4	72.1	69.0	66.5
Disaster-related insurance benefits	11	0.0	0.0	0.0	7.6
Financial stabilization payments [4]	12	121.9	41.5	32.4	4.7
Other capital transfers paid to business [5]	13	8.1	12.7	8.0	8.2
Other capital transfers paid to persons [6]	14	12.9	14.5	12.4	10.6
Capital transfers paid to the rest of the world (net) [7]	15	0.6	0.7	1.6	1.1
State and local	16	0.0	0.0	0.0	0.0
Disaster-related insurance benefits	17	0.0	0.0	0.0	0.0
By persons	18	**24.9**	**19.5**	**14.5**	**19.0**
Estate and gift taxes, federal	19	20.6	15.1	9.6	14.1
Estate and gift taxes, state and local	20	4.3	4.4	4.9	4.9
By the rest of the world	21	**0.0**	**0.0**	**0.0**	**7.7**
Disaster-related insurance benefits	22	0.0	0.0	0.0	7.7
Other	23	0.0	0.0	0.0	0.0
Capital transfers received, by sector	24	**272.2**	**186.7**	**137.9**	**139.8**
By private business	25	**130.0**	**54.2**	**40.4**	**26.3**
Financial corporations	26	121.9	41.5	32.4	4.7
Disaster-related insurance benefits	27	0.0	0.0	0.0	0.0
Other [4]	28	121.9	41.5	32.4	4.7
Nonfinancial corporations	29	2.1	4.9	6.4	16.7
Disaster-related insurance benefits	30	0.0	0.0	0.0	8.5
Other [5]	31	2.1	4.9	6.4	8.1
Noncorporate business	32	6.0	7.8	1.6	4.9
Disaster-related insurance benefits	33	0.0	0.0	0.0	4.9
Other	34	6.0	7.8	1.6	0.0
By government	35	**88.3**	**91.8**	**83.5**	**88.2**
Federal	36	20.6	15.1	9.6	14.1
Estate and gift taxes paid by persons	37	20.6	15.1	9.6	14.1
State and local	38	67.7	76.7	73.9	74.1
Disaster-related insurance benefits	39	0.0	0.0	0.0	2.7
Estate and gift taxes paid by persons	40	4.3	4.4	4.9	4.9
Capital grants paid by federal government [3]	41	63.4	72.1	69.0	66.5
Other [2]	42	.....	0.2	0.0	0.0
By persons	43	**53.3**	**40.1**	**12.4**	**24.1**
Disaster-related insurance benefits	44	0.0	0.0	0.0	13.5
Other [1,6]	45	53.3	40.1	12.4	10.6
By the rest of the world	46	**0.6**	**0.7**	**1.6**	**1.1**
Capital transfers paid by U.S. government [7]	47	0.6	0.7	1.6	1.1
Other	48	0.0	0.0	0.0	0.0
Addenda: Net capital transfers paid by sector					
By private business (2–25)	49	**–89.6**	**–28.3**	**–40.4**	**–12.0**
Corporate business (3+6–26–29)	50	–83.6	–20.6	–38.8	–7.1
Noncorporate business (7–32)	51	–6.0	–7.8	–1.6	–4.9
By government (8–35)	52	**118.6**	**49.6**	**39.9**	**10.6**
Federal (9–36)	53	186.3	126.3	113.8	84.7
State and local (16–38)	54	–67.7	–76.7	–73.9	–74.1
By persons (18–43)	55	**–28.4**	**–20.6**	**2.1**	**–5.1**
By the rest of the world (21–46)	56	**–0.6**	**–0.7**	**–1.6**	**6.6**

1. Beginning with 2009, includes payments to the voluntary employee beneficiary association (VEBA) of the United Automobile, Aerospace and Agricultural Implement Workers of America union (UAW).
2. Beginning with the second quarter of 2010, includes payments from British Petroleum (BP) to state and local governments for the construction of offshore structures to alleviate the impact of the BP Deepwater Horizon oil spill in the Gulf of Mexico.
3. Consists of federal government investment grants and other capital transfers for transportation, housing and community services, and general public service.
4. Consists of the implied subsidy cost of government acquisition of assets such as shares of preferred stock or warrants from private business.
5. Consists of maritime construction subsidies and, beginning with 2009, the homebuyer tax credit provision of the American Recovery and Reinvestment Act of 2009.
6. Includes transfer payments to amortize the unfunded liability of certain government employee health funds and other transfers.
7. Consists of forgiveness of debts owed by foreign governments to the U.S. government, and the December 1999 transfer to the Republic of Panama of the U.S. government's assets in the Panama Canal Commission. Includes capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands, and the implied subsidy cost of government acquisition of preferred stock and warrants from banks in Puerto Rico through the Troubled Asset Relief Program.

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National income without capital consumption adjustment	1	**12,088.3**	**12,662.6**	**13,130.0**	**14,016.0**	**12,444.6**	**12,611.5**	**12,791.6**	**12,802.8**	**12,901.0**	**13,055.8**	**13,231.6**	**13,331.6**	**13,881.6**	**13,920.8**	**14,010.3**	**14,251.4**	**14,354.5**	**14,480.5**
Domestic industries	2	**11,941.1**	**12,456.7**	**12,869.2**	**13,763.2**	**12,241.2**	**12,406.4**	**12,591.9**	**12,587.3**	**12,652.6**	**12,805.6**	**12,959.4**	**13,059.3**	**13,633.5**	**13,662.1**	**13,762.7**	**13,994.4**	**14,117.1**	**14,223.1**
Private industries	3	**10,318.1**	**10,776.9**	**11,182.4**	**12,070.5**	**10,578.4**	**10,720.8**	**10,906.3**	**10,902.0**	**10,968.9**	**11,115.6**	**11,269.6**	**11,375.5**	**11,937.2**	**11,969.0**	**12,071.9**	**12,303.9**	**12,432.9**	**12,542.6**
Agriculture, forestry, fishing, and hunting	4	104.4	120.9	150.1	159.4	111.0	118.2	124.9	129.4	148.0	143.7	152.9	155.7	158.3	159.9	159.6	159.8	226.4	.....
Mining	5	149.2	185.3	233.0	254.5	194.2	177.9	181.0	188.1	194.2	248.1	260.1	229.4	253.6	253.0	249.7	261.4	247.6	.....
Utilities	6	177.0	190.8	171.8	202.0	206.8	176.1	196.1	184.4	163.2	190.8	164.1	169.2	197.9	204.4	205.9	199.6	209.1	.....
Construction	7	545.7	521.0	541.1	586.9	525.8	524.9	519.0	514.3	525.6	538.2	549.4	551.0	580.3	579.7	583.2	604.4	618.2	.....
Manufacturing	8	1,216.5	1,356.9	1,412.0	1,561.5	1,275.5	1,354.8	1,404.5	1,392.9	1,378.8	1,395.6	1,429.3	1,444.2	1,561.6	1,567.4	1,542.2	1,574.8	1,568.1	.....
Durable goods	9	651.3	757.1	785.7	879.7	713.4	751.8	780.6	782.6	763.1	770.0	792.5	817.1	880.0	882.6	873.6	882.8	878.8	.....
Nondurable goods	10	565.2	599.8	626.3	681.8	562.1	603.0	623.9	610.3	615.6	625.7	636.9	627.1	681.7	684.8	668.6	692.0	689.2	.....
Wholesale trade	11	704.6	737.9	772.0	852.8	719.6	750.0	756.4	725.4	737.6	768.8	790.9	790.9	836.7	854.3	845.8	874.3	870.0	.....
Retail trade	12	840.0	872.2	898.6	959.0	861.2	874.5	876.6	876.4	885.3	887.8	901.4	920.0	957.0	950.7	950.3	977.9	971.4	.....
Transportation and warehousing	13	342.3	369.0	380.6	423.7	357.2	372.5	379.0	367.3	370.6	380.3	382.3	389.1	425.5	425.4	421.9	421.8	434.0	.....
Information	14	436.7	443.3	442.8	487.2	443.3	433.1	448.5	448.4	448.3	424.1	453.0	445.9	493.7	472.3	506.8	476.2	496.0	.....
Finance, insurance, real estate, rental, and leasing	15	2,135.5	2,139.9	2,176.4	2,312.8	2,125.6	2,120.9	2,143.5	2,169.6	2,189.0	2,155.4	2,134.4	2,226.9	2,267.8	2,280.8	2,336.4	2,366.3	2,418.9	.....
Professional and business services [1]	16	1,591.0	1,695.8	1,779.1	1,920.3	1,648.1	1,678.9	1,716.6	1,739.8	1,739.7	1,767.6	1,807.8	1,801.2	1,872.2	1,882.2	1,920.0	2,006.8	1,973.6	.....
Educational services, health care, and social assistance	17	1,252.4	1,292.5	1,334.3	1,396.9	1,273.8	1,290.3	1,300.4	1,305.6	1,316.3	1,329.7	1,344.5	1,346.8	1,386.7	1,390.1	1,397.8	1,413.1	1,423.7	.....
Arts, entertainment, recreation, accommodation, and food services	18	463.0	483.3	508.9	554.5	474.3	482.1	488.1	488.7	496.7	504.8	514.5	519.5	549.9	552.1	553.6	562.6	569.7	.....
Other services, except government	19	359.8	368.0	381.8	399.0	362.1	366.6	371.6	371.7	375.8	380.6	385.1	385.8	395.9	396.8	398.7	404.8	406.1	.....
Government	20	**1,623.0**	**1,679.8**	**1,686.8**	**1,692.7**	**1,662.8**	**1,685.6**	**1,685.6**	**1,685.3**	**1,683.7**	**1,690.0**	**1,689.8**	**1,683.8**	**1,696.3**	**1,693.1**	**1,690.7**	**1,690.5**	**1,684.3**	**1,680.5**
Rest of the world	21	**147.2**	**206.0**	**260.8**	**252.8**	**203.4**	**205.2**	**199.7**	**215.5**	**248.3**	**250.2**	**272.2**	**272.3**	**248.0**	**258.7**	**247.6**	**257.0**	**237.4**	**257.4**

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.2D. Compensation of Employees by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Compensation of employees	1	**7,787,813**	**7,967,302**	**8,278,491**	**8,611,627**
Domestic industries	2	**7,795,654**	**7,975,340**	**8,286,577**	**8,619,970**
Private industries	3	**6,129,492**	**6,251,865**	**6,553,265**	**6,877,214**
Agriculture, forestry, fishing, and hunting	4	**42,234**	**41,356**	**41,119**	**42,740**
Farms [1]	5	25,616	24,181	23,139	23,148
Forestry, fishing, and related activities	6	16,618	17,175	17,980	19,592
Mining	7	**64,690**	**69,809**	**80,289**	**90,283**
Oil and gas extraction	8	25,873	28,055	30,536	34,634
Mining, except oil and gas	9	16,017	16,952	18,316	19,020
Support activities for mining	10	22,800	24,802	31,437	36,628
Utilities	11	**66,840**	**70,701**	**71,917**	**71,031**
Construction	12	**369,137**	**342,388**	**351,251**	**369,162**
Manufacturing	13	**836,018**	**857,330**	**889,734**	**925,876**
Durable goods	14	540,088	553,119	580,977	607,216
Wood products	15	16,317	15,882	16,268	16,875
Nonmetallic mineral products	16	22,712	22,424	23,005	23,836
Primary metals	17	25,598	27,093	30,390	31,980
Fabricated metal products	18	77,518	78,269	84,317	90,411
Machinery	19	73,950	74,962	83,190	88,071
Computer and electronic products	20	118,625	123,885	129,277	131,475
Electrical equipment, appliances, and components	21	28,569	29,653	30,225	31,460
Motor vehicles, bodies and trailers, and parts	22	48,767	53,309	53,880	57,847
Other transportation equipment	23	66,797	64,872	68,143	70,524
Furniture and related products	24	17,720	16,717	16,946	17,459
Miscellaneous manufacturing	25	43,517	46,053	45,336	47,276
Nondurable goods	26	295,931	304,210	308,757	318,660
Food and beverage and tobacco products	27	85,509	89,061	89,001	93,045
Textile mills and textile product mills	28	10,879	11,004	11,144	11,340
Apparel and leather and allied products	29	8,585	8,584	8,329	8,371
Paper products	30	28,472	28,801	29,343	29,485
Printing and related support activities	31	27,257	26,074	26,070	25,899
Petroleum and coal products	32	16,465	16,804	18,627	19,440
Chemical products	33	84,267	87,295	88,082	91,425
Plastics and rubber products	34	34,498	36,586	38,162	39,654
Wholesale trade	35	**405,295**	**413,145**	**437,132**	**458,235**
Durable goods	36	237,795	241,333	257,816	270,303
Nondurable goods	37	167,501	171,812	179,316	187,932
Retail trade	38	**474,527**	**479,744**	**497,961**	**512,789**
Motor vehicle and parts dealers	39	78,062	81,657	87,508	92,703
Food and beverage stores	40	79,338	80,005	80,737	82,897
General merchandise stores	41	82,223	81,332	85,220	85,239
Other retail [2]	42	234,904	236,750	244,496	251,950
Transportation and warehousing	43	**241,257**	**246,449**	**261,363**	**274,900**
Air transportation	44	35,252	36,812	39,429	40,748
Rail transportation	45	18,829	18,558	20,767	21,556
Water transportation	46	5,889	5,981	6,538	6,786
Truck transportation	47	68,011	69,593	74,777	78,995
Transit and ground passenger transportation	48	15,001	15,424	16,386	16,973
Pipeline transportation	49	4,909	5,292	5,698	6,678
Other transportation and support activities [3]	50	61,018	62,104	64,589	67,602
Warehousing and storage	51	32,346	32,685	33,179	35,561
Information	52	**251,554**	**247,323**	**259,731**	**271,239**
Publishing industries (includes software)	53	82,596	81,959	87,715	92,791
Motion picture and sound recording industries	54	26,831	28,009	29,154	30,468
Broadcasting and telecommunications	55	112,141	106,345	108,774	110,495
Information and data processing services	56	29,985	31,010	34,088	37,485
Finance and insurance	57	**549,013**	**572,469**	**610,113**	**633,597**
Federal Reserve banks, credit intermediation, and related activities	58	184,876	186,553	199,336	212,105
Securities, commodity contracts, and investments	59	164,272	180,293	190,910	191,083
Insurance carriers and related activities	60	185,998	191,160	203,894	214,086
Funds, trusts, and other financial vehicles	61	13,867	14,463	15,973	16,323
Real estate and rental and leasing	62	**103,430**	**103,647**	**106,727**	**114,224**
Real estate	63	75,555	76,198	78,251	83,845
Rental and leasing services and lessors of intangible assets [4]	64	27,875	27,449	28,476	30,379
Professional, scientific, and technical services	65	**668,853**	**681,158**	**728,245**	**777,427**
Legal services	66	109,825	108,161	112,422	115,440
Computer systems design and related services	67	147,467	156,493	172,759	193,051
Miscellaneous professional, scientific, and technical services [5]	68	411,561	416,504	443,064	468,937
Management of companies and enterprises [6]	69	**207,560**	**227,014**	**239,831**	**261,128**
Administrative and waste management services	70	**289,210**	**306,610**	**324,311**	**343,680**
Administrative and support services	71	267,881	278,838	299,365	318,071
Waste management and remediation services	72	21,329	27,772	24,946	25,608
Educational services	73	**139,538**	**144,985**	**150,332**	**157,726**
Health care and social assistance	74	**862,953**	**887,439**	**917,754**	**954,149**
Ambulatory health care services	75	381,631	398,182	415,938	435,441
Hospitals	76	302,941	303,644	314,401	326,370
Nursing and residential care facilities	77	105,022	109,244	111,140	113,276
Social assistance	78	73,359	76,369	76,276	79,061
Arts, entertainment, and recreation	79	**78,648**	**79,592**	**82,045**	**86,388**
Performing arts, spectator sports, museums, and related activities	80	40,268	40,744	42,171	44,283
Amusements, gambling, and recreation industries	81	38,380	38,848	39,874	42,104
Accommodation and food services	82	**242,864**	**248,405**	**262,694**	**281,601**
Accommodation	83	59,774	60,765	64,367	67,509
Food services and drinking places	84	183,090	187,640	198,327	214,092
Other services, except government	85	**235,873**	**232,301**	**240,718**	**251,038**
Government	86	**1,666,161**	**1,723,475**	**1,733,312**	**1,742,756**
Federal	87	433,525	462,215	470,524	467,910
General government	88	375,491	404,756	413,246	411,081
Civilian	89	218,548	241,542	248,830	248,233
Military [7]	90	156,943	163,215	164,416	162,848
Government enterprises	91	58,034	57,458	57,277	56,829
State and local	92	1,232,636	1,261,260	1,262,788	1,274,846
General government	93	1,141,874	1,167,409	1,167,989	1,178,485
Education	94	610,690	629,072	629,134	634,434
Other [8]	95	531,185	538,337	538,856	544,051
Government enterprises [8]	96	90,762	93,850	94,798	96,361
Rest of the world	97	**–7,841**	**–8,038**	**–8,086**	**–8,343**
Receipts from the rest of the world	98	5,478	5,930	6,104	6,285
Less: Payments to the rest of the world [9]	99	13,319	13,968	14,190	14,628

1. NAICS crop and animal production.
2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.
3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.
7. Includes Coast Guard.
8. Employees of Indian tribal governments are classified in state and local government.
9. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.3D. Wages and Salaries by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Wages and salaries	1	**6,252,236**	**6,377,521**	**6,638,687**	**6,926,756**
Domestic industries	2	**6,260,077**	**6,385,559**	**6,646,773**	**6,935,099**
Private industries	3	**5,084,931**	**5,194,468**	**5,452,336**	**5,737,781**
Agriculture, forestry, fishing, and hunting	4	**34,194**	**34,215**	**33,823**	**34,818**
Farms [1]	5	21,806	20,753	19,896	19,903
Forestry, fishing, and related activities	6	12,388	13,462	13,927	14,915
Mining	7	**54,957**	**58,973**	**69,435**	**76,953**
Oil and gas extraction	8	21,676	23,226	26,140	29,271
Mining, except oil and gas	9	13,300	13,923	15,314	15,630
Support activities for mining	10	19,981	21,823	27,981	32,053
Utilities	11	**48,797**	**48,905**	**50,944**	**52,687**
Construction	12	**307,557**	**286,082**	**291,722**	**306,802**
Manufacturing	13	**661,253**	**674,055**	**707,105**	**735,435**
Durable goods	14	427,443	437,618	467,030	488,213
Wood products	15	13,111	12,724	12,838	13,340
Nonmetallic mineral products	16	18,488	18,077	18,310	18,997
Primary metals	17	20,214	21,530	24,118	25,403
Fabricated metal products	18	62,696	64,231	69,059	74,132
Machinery	19	59,515	61,120	67,975	71,983
Computer and electronic products	20	97,959	103,609	108,664	110,357
Electrical equipment, appliance, and components	21	20,492	20,842	22,279	23,231
Motor vehicles, bodies and trailers, and parts	22	38,184	39,304	42,928	46,175
Other transportation equipment	23	51,665	51,224	54,756	56,587
Furniture and related products	24	14,462	13,817	13,946	14,355
Miscellaneous manufacturing	25	30,658	31,141	32,157	33,654
Nondurable goods	26	233,811	236,437	240,075	247,222
Food and beverage and tobacco products	27	68,183	69,785	70,965	73,482
Textile mills and textile product mills	28	8,937	8,986	9,104	9,162
Apparel and leather and allied products	29	6,979	6,827	6,710	6,651
Paper products	30	23,218	23,538	23,667	23,772
Printing and related support activities	31	22,750	21,614	21,367	21,212
Petroleum and coal products	32	10,586	10,587	11,269	11,946
Chemical products	33	65,027	65,703	66,595	69,360
Plastics and rubber products	34	28,132	29,397	30,400	31,637
Wholesale trade	35	**349,410**	**354,929**	**374,382**	**393,752**
Durable goods	36	205,181	207,718	221,145	232,589
Nondurable goods	37	144,228	147,211	153,237	161,163
Retail trade	38	**393,775**	**399,347**	**412,667**	**427,927**
Motor vehicle and parts dealers	39	66,975	69,723	74,672	79,163
Food and beverage stores	40	64,898	65,145	65,879	67,601
General merchandise stores	41	65,053	65,555	67,865	69,297
Other retail [2]	42	196,849	198,924	204,251	211,866
Transportation and warehousing	43	**192,624**	**195,742**	**208,180**	**219,347**
Air transportation	44	27,157	27,877	30,037	31,090
Rail transportation	45	14,569	14,225	15,847	16,506
Water transportation	46	4,613	4,685	4,945	5,159
Truck transportation	47	54,005	54,754	58,953	62,610
Transit and ground passenger transportation	48	12,390	12,640	13,371	13,861
Pipeline transportation	49	4,176	4,484	4,812	5,697
Other transportation and support activities [3]	50	49,878	50,790	52,863	55,273
Warehousing and storage	51	25,836	26,288	27,351	29,151
Information	52	**202,209**	**204,203**	**214,110**	**224,812**
Publishing industries (includes software)	53	67,595	68,770	73,453	78,152
Motion picture and sound recording industries	54	21,366	22,821	23,803	25,045
Broadcasting and telecommunications	55	88,511	86,595	88,329	90,044
Information and data processing services	56	24,738	26,017	28,525	31,572
Finance and insurance	57	**466,229**	**486,408**	**514,262**	**538,302**
Federal Reserve banks, credit intermediation, and related activities	58	157,268	159,315	167,845	180,314
Securities, commodity contracts, and investments	59	144,637	158,413	166,836	167,945
Insurance carriers and related activities	60	156,152	160,404	170,448	180,596
Funds, trusts, and other financial vehicles	61	8,171	8,276	9,132	9,447
Real estate and rental and leasing	62	**87,361**	**87,927**	**92,196**	**98,159**
Real estate	63	63,726	64,629	67,544	72,020
Rental and leasing services and lessors of intangible assets [4]	64	23,635	23,298	24,652	26,139
Professional, scientific, and technical services	65	**573,613**	**590,692**	**627,221**	**673,923**
Legal services	66	92,560	92,801	95,025	98,028
Computer systems design and related services	67	127,538	136,658	150,601	169,689
Miscellaneous professional, scientific, and technical services [5]	68	353,515	361,232	381,595	406,206
Management of companies and enterprises [6]	69	**172,971**	**186,043**	**201,312**	**221,009**
Administrative and waste management services	70	**242,414**	**255,294**	**271,624**	**289,620**
Administrative and support services	71	224,625	236,363	251,908	269,299
Waste management and remediation services	72	17,788	18,930	19,716	20,321
Educational services	73	**113,484**	**118,374**	**124,067**	**127,955**
Health care and social assistance	74	**708,402**	**730,488**	**755,065**	**785,878**
Ambulatory health care services	75	315,015	329,926	343,470	360,089
Hospitals	76	247,882	250,412	259,201	269,372
Nursing and residential care facilities	77	85,280	87,738	89,842	91,516
Social assistance	78	60,225	62,411	62,553	64,902
Arts, entertainment, and recreation	79	**67,150**	**68,255**	**70,230**	**73,882**
Performing arts, spectator sports, museums, and related activities	80	34,819	35,544	36,627	38,439
Amusements, gambling, and recreation industries	81	32,331	32,711	33,604	35,444
Accommodation and food services	82	**209,218**	**214,484**	**226,351**	**240,820**
Accommodation	83	51,693	52,544	55,522	57,767
Food services and drinking places	84	157,525	161,940	170,829	183,053
Other services, except government	85	**199,311**	**200,053**	**207,637**	**215,699**
Government	86	**1,175,146**	**1,191,091**	**1,194,437**	**1,197,318**
Federal	87	312,216	328,524	331,668	328,008
General government	88	271,056	288,324	291,864	288,828
Civilian	89	159,444	174,780	178,236	176,400
Military [7]	90	111,612	113,544	113,628	112,428
Government enterprises	91	41,160	40,200	39,804	39,180
State and local	92	862,930	862,567	862,769	869,310
General government	93	798,727	798,222	797,823	803,402
Education	94	426,925	429,249	428,884	431,606
Other [8]	95	371,802	368,973	368,939	371,796
Government enterprises [8]	96	64,203	64,345	64,946	65,908
Rest of the world	97	**–7,841**	**–8,038**	**–8,086**	**–8,343**
Receipts from the rest of the world	98	5,478	5,930	6,104	6,285
Less: Payments to the rest of the world [9]	99	13,319	13,968	14,190	14,628

1. NAICS crop and animal production.
2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.
3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.
7. Includes Coast Guard.
8. Employees of Indian tribal governments are classified in state and local government.
9. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.4D. Full-Time and Part-Time Employees by Industry

[Thousands]

	Line	2009	2010	2011	2012
Full-time and part-time employees	1	**136,170**	**134,846**	**136,542**	**138,756**
Domestic industries	2	**137,105**	**135,804**	**137,506**	**139,741**
Private industries	3	**112,139**	**110,848**	**112,910**	**115,357**
Agriculture, forestry, fishing, and hunting	4	**1,241**	**1,274**	**1,284**	**1,318**
Farms [1]	5	739	754	763	780
Forestry, fishing, and related activities	6	502	519	522	539
Mining	7	**640**	**648**	**726**	**793**
Oil and gas extraction	8	161	159	171	188
Mining, except oil and gas	9	207	204	214	218
Support activities for mining	10	272	285	341	387
Utilities	11	**562**	**552**	**551**	**551**
Construction	12	**6,249**	**5,700**	**5,686**	**5,796**
Manufacturing	13	**11,856**	**11,524**	**11,740**	**11,946**
Durable goods	14	7,290	7,063	7,285	7,487
Wood products	15	362	342	338	341
Nonmetallic mineral products	16	390	368	364	366
Primary metals	17	364	362	392	405
Fabricated metal products	18	1,312	1,281	1,346	1,408
Machinery	19	1,026	994	1,056	1,100
Computer and electronic products	20	1,136	1,100	1,106	1,093
Electrical equipment, appliances, and components	21	372	357	365	373
Motor vehicles, bodies and trailers, and parts	22	675	681	725	785
Other transportation equipment	23	681	653	663	681
Furniture and related products	24	386	358	354	355
Miscellaneous manufacturing	25	585	569	575	580
Nondurable goods	26	4,566	4,461	4,455	4,458
Food and beverage and tobacco products	27	1,646	1,631	1,645	1,659
Textile mills and textile product mills	28	252	240	240	235
Apparel and leather and allied products	29	198	187	182	179
Paper products	30	406	394	388	380
Printing and related support activities	31	523	487	472	460
Petroleum and coal products	32	114	111	111	111
Chemical products	33	800	788	785	788
Plastics and rubber products	34	627	624	634	646
Wholesale trade	35	**5,620**	**5,499**	**5,580**	**5,689**
Durable goods	36	3,223	3,139	3,199	3,276
Nondurable goods	37	2,397	2,360	2,381	2,413
Retail trade	38	**14,798**	**14,633**	**14,841**	**15,033**
Motor vehicle and parts dealers	39	1,671	1,653	1,708	1,760
Food and beverage stores	40	2,883	2,845	2,864	2,901
General merchandise stores	41	3,017	2,996	3,103	3,112
Other retail [2]	42	7,227	7,139	7,166	7,260
Transportation and warehousing	43	**4,269**	**4,187**	**4,327**	**4,436**
Air transportation	44	464	451	461	465
Rail transportation	45	190	187	198	202
Water transportation	46	64	63	64	66
Truck transportation	47	1,312	1,278	1,339	1,380
Transit and ground passenger transportation	48	439	434	448	454
Pipeline transportation	49	41	42	43	44
Other transportation and support activities [3]	50	1,120	1,098	1,126	1,148
Warehousing and storage	51	638	633	647	677
Information	52	**2,814**	**2,710**	**2,697**	**2,702**
Publishing industries (includes software)	53	877	837	838	841
Motion picture and sound recording industries	54	365	373	376	384
Broadcasting and telecommunications	55	1,262	1,192	1,165	1,142
Information and data processing services	56	309	308	317	335
Finance and insurance	57	**5,788**	**5,710**	**5,787**	**5,862**
Federal Reserve banks, credit intermediation, and related activities	58	2,622	2,568	2,574	2,606
Securities, commodity contracts, and investments	59	816	803	818	816
Insurance carriers and related activities	60	2,265	2,253	2,310	2,354
Funds, trusts, and other financial vehicles	61	85	86	86	87
Real estate and rental and leasing	62	**2,061**	**1,973**	**1,976**	**1,999**
Real estate	63	1,481	1,437	1,447	1,463
Rental and leasing services and lessors of intangible assets [4]	64	579	536	529	536
Professional, scientific, and technical services	65	**7,623**	**7,560**	**7,773**	**7,994**
Legal services	66	1,151	1,132	1,131	1,138
Computer systems design and related services	67	1,424	1,458	1,552	1,634
Miscellaneous professional, scientific, and technical services [5]	68	5,048	4,970	5,090	5,223
Management of companies and enterprises [6]	69	**1,857**	**1,855**	**1,916**	**2,005**
Administrative and waste management services	70	**7,262**	**7,473**	**7,814**	**8,091**
Administrative and support services	71	6,914	7,116	7,448	7,720
Waste management and remediation services	72	348	357	366	371
Educational services	73	**3,160**	**3,225**	**3,295**	**3,359**
Health care and social assistance	74	**16,260**	**16,529**	**16,741**	**17,075**
Ambulatory health care services	75	5,838	6,006	6,171	6,333
Hospitals	76	4,684	4,676	4,717	4,782
Nursing and residential care facilities	77	3,112	3,175	3,202	3,231
Social assistance	78	2,626	2,673	2,651	2,729
Arts, entertainment, and recreation	79	**1,959**	**1,947**	**1,958**	**2,014**
Performing arts, spectator sports, museums, and related activities	80	545	538	545	560
Amusements, gambling, and recreation industries	81	1,414	1,409	1,413	1,454
Accommodation and food services	82	**11,226**	**11,192**	**11,467**	**11,853**
Accommodation	83	1,760	1,753	1,792	1,823
Food services and drinking places	84	9,465	9,439	9,675	10,030
Other services, except government	85	**6,894**	**6,656**	**6,749**	**6,841**
Government	86	**24,966**	**24,956**	**24,596**	**24,384**
Federal	87	5,253	5,420	5,295	5,214
General government	88	4,441	4,656	4,558	4,498
Civilian	89	2,135	2,334	2,244	2,217
Military [7]	90	2,306	2,322	2,314	2,281
Government enterprises	91	812	764	737	716
State and local	92	19,713	19,536	19,301	19,170
General government	93	18,473	18,306	18,107	17,974
Education	94	10,324	10,264	10,177	10,098
Other [8]	95	8,149	8,042	7,930	7,876
Government enterprises [8]	96	1,240	1,230	1,194	1,196
Rest of the world [9]	97	**–935**	**–958**	**–964**	**–985**

1. NAICS crop and animal production.
2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.
3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.
7. Includes Coast Guard.
8. Employees of Indian tribal governments are classified in state and local government.
9. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.5D. Full-Time Equivalent Employees by Industry

[Thousands]

	Line	2009	2010	2011	2012
Full-time equivalent employees [1]	1	**121,201**	**119,772**	**121,313**	**123,536**
Domestic industries	2	**122,003**	**120,594**	**122,139**	**124,481**
Private industries	3	**101,374**	**100,074**	**101,937**	**104,332**
Agriculture, forestry, fishing, and hunting	4	**1,071**	**1,102**	**1,105**	**1,134**
Farms [2]	5	634	647	654	668
Forestry, fishing, and related activities	6	437	455	451	466
Mining	7	**630**	**642**	**714**	**779**
Oil and gas extraction	8	159	158	168	185
Mining, except oil and gas	9	204	202	210	214
Support activities for mining	10	268	282	335	381
Utilities	11	**556**	**546**	**545**	**544**
Construction	12	**5,956**	**5,423**	**5,426**	**5,534**
Manufacturing	13	**11,528**	**11,231**	**11,453**	**11,663**
Durable goods	14	7,106	6,908	7,129	7,349
Wood products	15	348	334	327	331
Nonmetallic mineral products	16	377	357	357	357
Primary metals	17	353	353	383	398
Fabricated metal products	18	1,275	1,249	1,312	1,382
Machinery	19	1,000	976	1,037	1,083
Computer and electronic products	20	1,117	1,079	1,090	1,080
Electrical equipment, appliances, and components	21	364	351	357	366
Motor vehicles, bodies and trailers, and parts	22	665	673	715	776
Other transportation equipment	23	671	645	654	673
Furniture and related products	24	372	346	345	344
Miscellaneous manufacturing	25	562	547	552	560
Nondurable goods	26	4,422	4,322	4,324	4,314
Food and beverage and tobacco products	27	1,578	1,561	1,575	1,586
Textile mills and textile product mills	28	241	230	230	225
Apparel and leather and allied products	29	189	179	175	171
Paper products	30	393	382	378	369
Printing and related support activities	31	507	472	459	447
Petroleum and coal products	32	113	109	110	110
Chemical products	33	785	775	774	774
Plastics and rubber products	34	615	615	622	631
Wholesale trade	35	**5,412**	**5,285**	**5,350**	**5,469**
Durable goods	36	3,104	3,017	3,067	3,150
Nondurable goods	37	2,308	2,268	2,283	2,319
Retail trade	38	**12,704**	**12,468**	**12,650**	**12,880**
Motor vehicle and parts dealers	39	1,435	1,408	1,456	1,508
Food and beverage stores	40	2,475	2,424	2,441	2,485
General merchandise stores	41	2,590	2,553	2,645	2,666
Other retail [3]	42	6,204	6,083	6,108	6,221
Transportation and warehousing	43	**4,011**	**3,938**	**4,060**	**4,203**
Air transportation	44	436	424	432	441
Rail transportation	45	179	176	186	191
Water transportation	46	60	60	60	62
Truck transportation	47	1,233	1,202	1,257	1,308
Transit and ground passenger transportation	48	413	408	420	430
Pipeline transportation	49	39	40	40	41
Other transportation and support activities [4]	50	1,053	1,033	1,057	1,088
Warehousing and storage	51	600	595	608	641
Information	52	**2,630**	**2,512**	**2,520**	**2,512**
Publishing industries (includes software)	53	787	751	761	761
Motion picture and sound recording industries	54	315	309	320	319
Broadcasting and telecommunications	55	1,236	1,163	1,141	1,116
Information and data processing services	56	292	289	299	317
Finance and insurance	57	**5,575**	**5,517**	**5,593**	**5,674**
Federal Reserve banks, credit intermediation, and related activities	58	2,529	2,477	2,483	2,520
Securities, commodity contracts, and investments	59	787	775	789	789
Insurance carriers and related activities	60	2,177	2,182	2,238	2,281
Funds, trusts, and other financial vehicles	61	82	83	83	84
Real estate and rental and leasing	62	**1,870**	**1,791**	**1,802**	**1,829**
Real estate	63	1,342	1,305	1,314	1,333
Rental and leasing services and lessors of intangible assets [5]	64	528	486	489	496
Professional, scientific, and technical services	65	**7,180**	**7,158**	**7,345**	**7,534**
Legal services	66	1,084	1,072	1,068	1,072
Computer systems design and related services	67	1,342	1,380	1,467	1,539
Miscellaneous professional, scientific, and technical services [6]	68	4,755	4,705	4,809	4,922
Management of companies and enterprises [7]	69	**1,795**	**1,791**	**1,824**	**1,883**
Administrative and waste management services	70	**6,642**	**6,832**	**7,144**	**7,365**
Administrative and support services	71	6,304	6,490	6,792	7,010
Waste management and remediation services	72	338	342	352	356
Educational services	73	**2,804**	**2,865**	**2,927**	**2,978**
Health care and social assistance	74	**14,684**	**14,910**	**15,112**	**15,436**
Ambulatory health care services	75	5,233	5,371	5,532	5,694
Hospitals	76	4,400	4,405	4,433	4,494
Nursing and residential care facilities	77	2,790	2,839	2,870	2,905
Social assistance	78	2,261	2,296	2,278	2,343
Arts, entertainment, and recreation	79	**1,607**	**1,598**	**1,595**	**1,635**
Performing arts, spectator sports, museums, and related activities	80	447	442	444	455
Amusements, gambling, and recreation industries	81	1,160	1,156	1,151	1,181
Accommodation and food services	82	**8,938**	**8,888**	**9,169**	**9,552**
Accommodation	83	1,571	1,559	1,610	1,639
Food services and drinking places	84	7,367	7,329	7,559	7,913
Other services, except government	85	**5,781**	**5,579**	**5,603**	**5,726**
Government	86	**20,629**	**20,520**	**20,202**	**20,149**
Federal	87	4,339	4,400	4,340	4,298
General government	88	3,660	3,780	3,749	3,724
Civilian	89	2,075	2,181	2,158	2,159
Military [8]	90	1,585	1,599	1,591	1,565
Government enterprises	91	679	620	591	574
State and local	92	16,290	16,120	15,862	15,851
General government	93	15,137	14,982	14,759	14,745
Education	94	8,218	8,186	8,076	8,095
Other [9]	95	6,919	6,796	6,683	6,650
Government enterprises [9]	96	1,153	1,138	1,103	1,106
Rest of the world [10]	97	**–802**	**–822**	**–826**	**–945**

1. Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules.
2. NAICS crop and animal production.
3. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.
4. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
5. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
6. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
7. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.
8. Includes Coast Guard.
9. Employees of Indian tribal governments are classified in state and local government.
10. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.6D. Wages and Salaries Per Full-Time Equivalent Employee by Industry

[Dollars]

	Line	2009	2010	2011	2012
Wages and salaries per full-time equivalent employee	1	**51,586**	**53,247**	**54,724**	**56,071**
Domestic industries	2	**51,311**	**52,951**	**54,420**	**55,712**
Private industries	3	**50,160**	**51,906**	**53,487**	**54,996**
Agriculture, forestry, fishing, and hunting	4	**31,932**	**31,058**	**30,608**	**30,695**
Farms [1]	5	34,419	32,096	30,435	29,790
Forestry, fishing, and related activities	6	28,328	29,584	30,858	31,993
Mining	7	**87,215**	**91,870**	**97,309**	**98,757**
Oil and gas extraction	8	136,658	147,451	155,249	158,363
Mining, except oil and gas	9	65,244	68,876	72,793	73,079
Support activities for mining	10	74,649	77,319	83,574	84,237
Utilities	11	**87,823**	**89,595**	**93,529**	**96,810**
Construction	12	**51,640**	**52,753**	**53,763**	**55,441**
Manufacturing	13	**57,362**	**60,018**	**61,740**	**63,057**
Durable goods	14	60,155	63,346	65,510	66,429
Wood products	15	37,682	38,152	39,296	40,317
Nonmetallic mineral products	16	49,002	50,623	51,337	53,227
Primary metals	17	57,205	61,058	63,045	63,840
Fabricated metal products	18	49,191	51,441	52,642	53,638
Machinery	19	59,538	62,655	65,537	66,486
Computer and electronic products	20	87,669	95,998	99,646	102,159
Electrical equipment, appliances, and components	21	56,267	59,422	62,338	63,467
Motor vehicles, bodies and trailers, and parts	22	57,386	58,384	60,022	59,491
Other transportation equipment	23	76,959	79,409	83,693	84,040
Furniture and related products	24	38,851	39,985	40,421	41,775
Miscellaneous manufacturing	25	54,508	56,906	58,273	60,141
Nondurable goods	26	52,874	54,700	55,524	57,312
Food and beverage and tobacco products	27	43,193	44,711	45,032	46,335
Textile mills and textile product mills	28	37,110	39,110	39,544	40,727
Apparel and leather and allied products	29	36,913	38,238	38,400	38,800
Paper products	30	59,012	61,583	62,679	64,348
Printing and related support activities	31	44,873	45,793	46,510	47,412
Petroleum and coal products	32	93,335	97,164	102,638	108,318
Chemical products	33	82,827	84,795	86,069	89,665
Plastics and rubber products	34	45,772	47,775	48,841	50,161
Wholesale trade	35	**64,563**	**67,163**	**69,977**	**71,997**
Durable goods	36	66,110	68,860	72,097	73,846
Nondurable goods	37	62,484	64,906	67,128	69,487
Retail trade	38	**30,995**	**32,029**	**32,622**	**33,223**
Motor vehicle and parts dealers	39	46,676	49,512	51,278	52,487
Food and beverage stores	40	26,219	26,872	26,991	27,198
General merchandise stores	41	25,119	25,680	25,655	25,993
Other retail [2]	42	31,727	32,703	33,441	34,058
Transportation and warehousing	43	**48,019**	**49,710**	**51,275**	**52,183**
Air transportation	44	62,283	65,776	69,490	70,536
Rail transportation	45	81,558	80,710	85,221	86,221
Water transportation	46	76,861	78,565	82,462	83,016
Truck transportation	47	43,800	45,548	46,903	47,865
Transit and ground passenger transportation	48	30,027	30,974	31,838	32,205
Pipeline transportation	49	108,085	112,648	119,091	137,442
Other transportation and support activities [3]	50	47,383	49,161	50,010	50,818
Warehousing and storage	51	43,069	44,188	45,018	45,442
Information	52	**76,890**	**81,295**	**84,949**	**89,478**
Publishing industries (includes software)	53	85,867	91,615	96,578	102,734
Motion picture and sound recording industries	54	67,884	73,828	74,477	78,529
Broadcasting and telecommunications	55	71,615	74,463	77,418	80,685
Information and data processing services	56	84,726	89,965	95,293	99,640
Finance and insurance	57	**83,632**	**88,166**	**91,951**	**94,873**
Federal Reserve banks, credit intermediation, and related activities	58	62,196	64,312	67,599	71,555
Securities, commodity contracts, and investments	59	183,807	204,490	211,549	212,885
Insurance carriers and related activities	60	71,718	73,507	76,165	79,181
Funds, trusts, and other financial vehicles	61	99,664	99,799	109,596	112,106
Real estate and rental and leasing	62	**46,728**	**49,081**	**51,152**	**53,672**
Real estate	63	47,496	49,514	51,414	54,048
Rental and leasing services and lessors of intangible assets [4]	64	44,775	47,918	50,449	52,662
Professional, scientific, and technical services	65	**79,890**	**82,524**	**85,399**	**89,453**
Legal services	66	85,406	86,557	88,945	91,427
Computer systems design and related services	67	95,064	99,005	102,679	110,223
Miscellaneous professional, scientific, and technical services [5]	68	74,351	76,771	79,342	82,527
Management of companies and enterprises [6]	69	**96,338**	**103,874**	**110,373**	**117,369**
Administrative and waste management services	70	**36,497**	**37,369**	**38,022**	**39,322**
Administrative and support services	71	35,634	36,422	37,087	38,419
Waste management and remediation services	72	52,574	55,338	56,083	57,114
Educational services	73	**40,475**	**41,324**	**42,387**	**42,972**
Health care and social assistance	74	**48,244**	**48,993**	**49,964**	**50,913**
Ambulatory health care services	75	60,199	61,431	62,093	63,240
Hospitals	76	56,339	56,853	58,476	59,941
Nursing and residential care facilities	77	30,568	30,905	31,303	31,503
Social assistance	78	26,633	27,185	27,459	27,702
Arts, entertainment, and recreation	79	**41,774**	**42,715**	**44,021**	**45,180**
Performing arts, spectator sports, museums, and related activities	80	77,884	80,480	82,500	84,522
Amusements, gambling, and recreation industries	81	27,862	28,290	29,184	30,024
Accommodation and food services	82	**23,407**	**24,133**	**24,687**	**25,211**
Accommodation	83	32,897	33,703	34,480	35,254
Food services and drinking places	84	21,382	22,097	22,601	23,132
Other services, except government	85	**34,476**	**35,857**	**37,059**	**37,671**
Government	86	**56,966**	**58,045**	**59,125**	**59,423**
Federal	87	71,956	74,665	76,421	76,316
General government	88	74,059	76,276	77,851	77,559
Civilian	89	76,840	80,138	82,593	81,704
Military [7]	90	70,418	71,009	71,419	71,839
Government enterprises	91	60,619	64,839	67,350	68,258
State and local	92	52,973	53,509	54,392	54,843
General government	93	52,767	53,279	54,057	54,486
Education	94	51,950	52,437	53,106	53,318
Other [8]	95	53,736	54,293	55,206	55,909
Government enterprises [8]	96	55,683	56,542	58,881	59,591
Rest of the world	97	.....	.....	.....	.....

1. NAICS crop and animal production.
2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.
3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.
7. Includes Coast Guard.
8. Employees of Indian tribal governments are classified in state and local government.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.7D. Self-Employed Persons by Industry

[Thousands]

	Line	2009	2010	2011	2012
Self-employed persons [1]	1	**9,829**	**9,681**	**9,449**	**9,529**
Agriculture, forestry, fishing, and hunting	2	836	821	846	776
Farms [2]	3	749	736	762	698
Forestry, fishing and related activities	4	87	85	84	78
Mining	5	18	20	20	20
Utilities	6	0	0	0	0
Construction	7	1,701	1,699	1,585	1,518
Manufacturing	8	321	300	276	308
Durable goods	9	196	186	177	183
Nondurable goods	10	125	114	99	125
Wholesale trade	11	169	172	170	138
Retail trade	12	796	794	785	733
Transportation and warehousing	13	403	359	352	355
Information	14	145	140	131	141
Finance and insurance, real estate, rental, and leasing	15	667	640	614	650
Professional and business services [3]	16	1,996	1,999	2,001	2,114
Educational services, health care, and social assistance	17	1,102	1,100	1,076	1,100
Arts, entertainment, recreation, accommodation, and food services	18	636	609	637	660
Other services, except government	19	1,039	1,028	956	1,016

1. Consists of active proprietors or partners who devote a majority of their working hours to their unincorporated businesses.
2. NAICS crop and animal production.
3. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.8D. Persons Engaged in Production by Industry

[Thousands]

	Line	2009	2010	2011	2012
Persons engaged in production [1]	1	**131,030**	**129,453**	**130,762**	**133,065**
Domestic industries	2	**131,832**	**130,275**	**131,588**	**134,010**
Private industries	3	**111,203**	**109,755**	**111,386**	**113,861**
Agriculture, forestry, fishing, and hunting	4	**1,907**	**1,923**	**1,951**	**1,910**
Farms [2]	5	1,383	1,383	1,416	1,366
Forestry, fishing, and related activities	6	524	540	535	544
Mining	7	**648**	**662**	**734**	**799**
Oil and gas extraction	8	161	161	169	189
Mining, except oil and gas	9	208	207	214	216
Support activities for mining	10	280	294	350	395
Utilities	11	**556**	**546**	**545**	**544**
Construction	12	**7,657**	**7,122**	**7,011**	**7,052**
Manufacturing	13	**11,849**	**11,531**	**11,729**	**11,971**
Durable goods	14	7,302	7,094	7,306	7,532
Wood products	15	372	358	350	353
Nonmetallic mineral products	16	391	371	374	381
Primary metals	17	356	356	385	401
Fabricated metal products	18	1,309	1,283	1,338	1,405
Machinery	19	1,008	988	1,050	1,099
Computer and electronic products	20	1,125	1,089	1,098	1,088
Electrical equipment, appliances, and components	21	366	353	359	368
Motor vehicles, bodies and trailers, and parts	22	674	681	726	782
Other transportation equipment	23	673	649	658	678
Furniture and related products	24	407	369	369	366
Miscellaneous manufacturing	25	619	599	599	612
Nondurable goods	26	4,547	4,436	4,423	4,439
Food and beverage and tobacco products	27	1,615	1,588	1,610	1,632
Textile mills and textile product mills	28	266	251	242	249
Apparel and leather and allied products	29	217	200	195	189
Paper products	30	395	384	379	370
Printing and related support activities	31	533	505	480	466
Petroleum and coal products	32	113	109	111	111
Chemical products	33	787	783	781	785
Plastics and rubber products	34	620	617	624	636
Wholesale trade	35	**5,581**	**5,457**	**5,520**	**5,607**
Durable goods	36	3,199	3,104	3,160	3,230
Nondurable goods	37	2,382	2,353	2,360	2,377
Retail trade	38	**13,500**	**13,262**	**13,435**	**13,613**
Motor vehicle and parts dealers	39	1,502	1,465	1,516	1,569
Food and beverage stores	40	2,553	2,504	2,514	2,569
General merchandise stores	41	2,602	2,564	2,653	2,673
Other retail [3]	42	6,843	6,729	6,752	6,802
Transportation and warehousing	43	**4,414**	**4,297**	**4,412**	**4,558**
Air transportation	44	439	427	435	443
Rail transportation	45	179	176	186	191
Water transportation	46	63	61	62	63
Truck transportation	47	1,473	1,398	1,451	1,514
Transit and ground passenger transportation	48	483	481	495	494
Pipeline transportation	49	39	40	40	44
Other transportation and support activities [4]	50	1,134	1,114	1,131	1,165
Warehousing and storage	51	606	600	612	643
Information	52	**2,775**	**2,652**	**2,651**	**2,653**
Publishing industries (includes software)	53	820	777	791	797
Motion picture and sound recording industries	54	384	385	386	392
Broadcasting and telecommunications	55	1,272	1,194	1,168	1,139
Information and data processing services	56	299	296	307	326
Finance and insurance	57	**5,837**	**5,758**	**5,817**	**5,911**
Federal Reserve banks, credit intermediation, and related activities	58	2,562	2,504	2,509	2,552
Securities, commodity contracts, and investments	59	893	870	874	870
Insurance carriers and related activities	60	2,300	2,301	2,351	2,405
Funds, trusts, and other financial vehicles	61	82	83	83	84
Real estate and rental and leasing	62	**2,275**	**2,190**	**2,192**	**2,242**
Real estate	63	1,733	1,688	1,695	1,732
Rental and leasing services and lessors of intangible assets [5]	64	542	502	498	510
Professional, scientific, and technical services	65	**8,290**	**8,242**	**8,453**	**8,697**
Legal services	66	1,288	1,263	1,282	1,281
Computer systems design and related services	67	1,479	1,517	1,572	1,661
Miscellaneous professional, scientific, and technical services [6]	68	5,524	5,461	5,598	5,754
Management of companies and enterprises [7]	69	**1,795**	**1,791**	**1,824**	**1,883**
Administrative and waste management services	70	**7,528**	**7,747**	**8,037**	**8,316**
Administrative and support services	71	7,176	7,386	7,663	7,936
Waste management and remediation services	72	352	361	374	381
Educational services	73	**3,023**	**3,077**	**3,133**	**3,196**
Heath care and social assistance	74	**15,567**	**15,798**	**15,982**	**16,318**
Ambulatory health care services	75	5,596	5,756	5,918	6,082
Hospitals	76	4,410	4,423	4,442	4,505
Nursing and residential care facilities	77	2,806	2,855	2,886	2,919
Social assistance	78	2,755	2,765	2,737	2,812
Arts, entertainment, and recreation	79	**2,011**	**1,978**	**1,996**	**2,044**
Performing arts, spectator sports, museums, and related activities	80	779	748	768	785
Amusements, gambling, and recreation industries	81	1,232	1,230	1,228	1,260
Accommodation and food services	82	**9,170**	**9,117**	**9,405**	**9,803**
Accommodation	83	1,596	1,585	1,635	1,664
Food services and drinking places	84	7,574	7,532	7,770	8,139
Other services, except government	85	**6,820**	**6,607**	**6,559**	**6,742**
Government	86	**20,629**	**20,520**	**20,202**	**20,149**
Federal	87	4,339	4,400	4,340	4,298
General government	88	3,660	3,780	3,749	3,724
Civilian	89	2,075	2,181	2,158	2,159
Military [8]	90	1,585	1,599	1,591	1,565
Government enterprises	91	679	620	591	574
State and local	92	16,290	16,120	15,862	15,851
General government	93	15,137	14,982	14,759	14,745
Education	94	8,218	8,186	8,076	8,095
Other [9]	95	6,919	6,796	6,683	6,650
Government enterprises [9]	96	1,153	1,138	1,103	1,106
Rest of the world [10]	97	**–802**	**–822**	**–826**	**–945**

1. Equals the number of full-time equivalent employees plus the number of self-employed persons. Unpaid family workers are not included.
2. NAICS crop and animal production.
3. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.
4. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
5. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
6. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
7. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.
8. Includes Coast Guard.
9. Employees of Indian tribal governments are classified in state and local government.
10. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.9D. Hours Worked by Full-Time and Part-Time Employees by Industry

[Millions of hours]

	Line	2009	2010	2011	2012
Hours worked by full-time and part-time employees	1	**222,515**	**222,219**	**226,075**	**230,327**
Domestic industries	2	**224,419**	**224,171**	**228,040**	**232,336**
Private industries	3	**187,771**	**187,520**	**192,045**	**196,508**
Agriculture, forestry, fishing, and hunting	4	2,396	2,575	2,515	2,519
Farms [1]	5	1,449	1,550	1,520	1,518
Forestry, fishing, and related activities	6	947	1,025	995	1,001
Mining	7	1,385	1,435	1,668	1,820
Utilities	8	1,107	1,087	1,086	1,060
Construction	9	12,097	11,241	11,370	11,721
Manufacturing	10	22,643	22,638	23,222	23,742
Durable goods	11	13,911	13,881	14,471	14,922
Nondurable goods	12	8,732	8,757	8,751	8,820
Wholesale trade	13	10,203	10,073	10,388	10,560
Retail trade	14	21,334	21,371	21,824	22,119
Transportation and warehousing	15	7,408	7,457	7,859	8,065
Information	16	5,177	4,979	4,935	4,915
Finance and insurance, real estate, rental, and leasing	17	13,899	13,700	13,890	14,112
Professional and business services [2]	18	29,015	29,575	30,723	31,684
Educational services, health care and social assistance	19	32,261	32,817	33,458	34,170
Arts, entertainment, recreation, accommodation, and food services	20	18,650	18,621	19,013	19,831
Other services, except government	21	10,196	9,951	10,094	10,190
Government	22	**36,648**	**36,651**	**35,995**	**35,828**
General government	23	33,189	33,101	32,533	32,411
Government enterprises	24	3,459	3,550	3,462	3,417
Rest of the world [3]	25	**–1,904**	**–1,952**	**–1,965**	**–2,009**

1. NAICS crop and animal production.
2. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
3. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.
NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.10D. Employer Contributions for Government Social Insurance by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Employer contributions for government social insurance	1	**458,104**	**469,361**	**494,384**	**514,317**
Domestic industries	2	**458,104**	**469,361**	**494,384**	**514,317**
Private industries	3	**381,338**	**390,721**	**414,876**	**434,563**
Agriculture, forestry, fishing, and hunting	4	2,988	2,933	2,952	3,050
Mining	5	3,197	3,480	4,144	4,670
Utilities	6	3,199	3,233	3,323	3,470
Construction	7	26,453	24,992	26,499	27,578
Manufacturing	8	49,637	50,887	54,234	56,451
Durable goods	9	32,339	33,270	36,079	37,832
Nondurable goods	10	17,298	17,617	18,155	18,619
Wholesale trade	11	23,877	24,507	26,024	27,151
Retail trade	12	33,230	34,100	35,974	37,304
Transportation and warehousing	13	17,294	17,789	19,088	20,144
Information	14	13,815	13,884	14,518	15,045
Finance and insurance, real estate, rental, and leasing	15	33,823	34,361	36,044	37,695
Professional, and business services [1]	16	70,994	74,486	80,622	85,363
Educational services, health care, and social assistance	17	65,340	67,483	70,693	73,741
Arts, entertainment, recreation, accommodation, and food services	18	22,859	23,744	25,350	26,881
Other services, except government	19	14,631	14,841	15,411	16,019
Government	20	**76,766**	**78,640**	**79,508**	**79,754**
Rest of the world	21	.....	.....	.....	.....

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.11D. Employer Contributions for Employee Pension and Insurance Funds by Industry and by Type

[Millions of dollars]

	Line	2009	2010	2011	2012
Employer contributions for employee pension and insurance funds	1	**1,077,473**	**1,120,420**	**1,145,420**	**1,170,554**
By industry					
Domestic industries	2	**1,077,473**	**1,120,420**	**1,145,420**	**1,170,554**
Private industries	3	**663,224**	**666,676**	**686,053**	**704,870**
Agriculture, forestry, fishing, and hunting	4	5,052	4,208	4,344	4,872
Mining	5	6,536	7,357	6,710	8,659
Utilities	6	14,844	18,562	17,650	14,874
Construction	7	35,127	31,314	33,029	34,782
Manufacturing	8	125,127	132,387	128,395	133,989
Durable goods	9	80,305	82,231	77,868	81,170
Nondurable goods	10	44,822	50,156	50,527	52,819
Wholesale trade	11	32,008	33,709	36,726	37,332
Retail trade	12	47,522	46,297	49,319	47,558
Transportation and warehousing	13	31,338	32,919	34,095	35,410
Information	14	35,529	29,236	31,102	31,382
Finance, insurance, real estate, rental, and leasing	15	65,029	67,419	74,337	73,666
Professional and business services [1]	16	105,630	108,267	111,606	112,320
Educational services, health care, and social assistance	17	115,265	116,079	118,262	124,301
Arts, entertainment, recreation, accommodation, and food services	18	22,284	21,514	22,806	26,405
Other services, except government	19	21,931	17,407	17,671	19,320
Government	20	**414,249**	**453,744**	**459,367**	**465,684**
Rest of the world	21	.....	.....	.....	.....
By type					
Employer contributions for employee pension and insurance funds	22	**1,077,473**	**1,120,420**	**1,145,420**	**1,170,554**
Pension plans [2]	23	444,164	479,202	478,011	480,745
Private pension plans	24	203,240	212,696	214,268	217,994
Defined benefit	25	86,734	88,432	85,655	85,522
Defined contribution	26	116,506	124,264	128,613	132,472
Government employee pension plans	27	240,924	266,506	263,743	262,751
Federal	28	56,304	64,513	66,220	66,875
State and local	29	184,620	201,993	197,523	195,876
Private insurance funds	30	622,551	630,066	656,136	679,317
Group insurance	31	563,731	571,664	595,474	614,134
Group health insurance	32	552,658	561,198	584,284	602,483
Group life insurance	33	11,073	10,466	11,190	11,651
Workers' compensation	34	57,854	57,534	59,860	64,329
Supplemental unemployment	35	966	868	802	854
Publicly administered government employee insurance funds [3]	36	10,757	11,152	11,273	10,491
Addenda:					
Benefits paid by pension and insurance funds	37	**1,593,392**	**1,619,308**	**1,729,149**	**1,779,118**
Pension plans [4]	38	781,263	778,779	845,697	876,370
Private insurance funds	39	803,742	832,176	874,703	894,333
Group insurance	40	757,956	786,737	829,757	849,505
Group health insurance	41	733,658	764,900	807,819	827,563
Group life insurance	42	24,298	21,837	21,938	21,942
Workers' compensation	43	45,011	44,718	44,427	44,138
Supplemental unemployment	44	775	721	519	690
Publicly administered government employee insurance funds [3]	45	8,387	8,353	8,749	8,415

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
2. Includes defined benefit and defined contributions plans. Additional detail is available in tables 7.20–7.23.
3. Includes the Medicare-eligible Retiree Health Care Fund.
4. Includes cash benefit payments and withdrawals. Additional detail is available in tables 7.20–7.23.
NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.12D. Nonfarm Proprietors' Income by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Nonfarm proprietors' income	1	**796,825**	**842,899**	**892,231**	**1,004,927**
Forestry, fishing, and related activities	2	**6,128**	**9,020**	**8,038**	**8,945**
Mining	3	**3,510**	**14,506**	**38,457**	**47,599**
Utilities	4	**–5,120**	**–4,869**	**–10,096**	**–5,011**
Construction	5	**120,938**	**127,705**	**133,012**	**148,028**
Manufacturing	6	**11,977**	**16,464**	**23,057**	**29,203**
Durable goods	7	2,032	5,833	4,642	7,216
Nondurable goods	8	9,944	10,630	18,415	21,988
Wholesale trade	9	**31,654**	**32,741**	**35,761**	**39,777**
Retail trade	10	**60,335**	**66,291**	**69,245**	**76,004**
Transportation and warehousing	11	**31,305**	**30,107**	**33,460**	**43,060**
Information	12	**17,280**	**12,582**	**6,598**	**16,325**
Finance, insurance, real estate, rental, and leasing	13	**64,522**	**81,861**	**61,902**	**69,691**
Finance and insurance	14	74,351	84,872	53,783	52,255
Real estate and rental and leasing	15	–9,829	–3,011	8,119	17,436
Professional and business services	16	**228,881**	**213,601**	**234,245**	**251,608**
Professional, scientific, and technical services	17	185,769	177,548	191,670	204,128
Legal services	18	68,786	60,788	67,697	68,786
Computer systems design and related services	19	15,560	16,973	19,112	21,719
Miscellaneous professional, scientific, and technical services [1]	20	101,423	99,787	104,861	113,623
Management of companies and enterprises; administrative and waste management services	21	43,112	36,052	42,575	47,480
Educational services, health care, and social assistance	22	**108,153**	**111,877**	**118,577**	**126,974**
Educational services	23	5,049	5,805	6,157	6,625
Health care and social assistance	24	103,104	106,073	112,420	120,349
Arts, entertainment, recreation, accommodation, and food services	25	**25,435**	**30,404**	**35,444**	**42,892**
Arts, entertainment, and recreation	26	16,209	18,517	19,629	21,794
Accommodation and food services	27	9,226	11,887	15,816	21,098
Other services, except government	28	**91,828**	**100,608**	**104,530**	**109,832**

1. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.13D. Noncorporate Capital Consumption Allowances by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Noncorporate capital consumption allowances	1	**380,213**	**390,743**	**444,873**	**399,797**
Agriculture, forestry, fishing, and hunting	2	**19,792**	**21,115**	**21,873**	**22,433**
Farms [1]	3	17,766	18,570	19,668	20,673
Forestry, fishing, and related activities	4	2,026	2,545	2,205	.....
Mining	5	**35,155**	**38,090**	**46,601**	**46,108**
Utilities	6	**13,354**	**13,791**	**20,849**	**16,761**
Construction	7	**8,534**	**7,882**	**8,243**	**6,480**
Manufacturing	8	**39,176**	**37,539**	**45,257**	**41,728**
Durable goods	9	13,468	13,332	16,826	15,475
Nondurable goods	10	25,708	24,207	28,431	26,253
Wholesale trade	11	**7,111**	**7,106**	**8,994**	**7,963**
Retail trade	12	**7,993**	**8,032**	**9,108**	**7,150**
Transportation and warehousing	13	**17,661**	**21,507**	**27,914**	**21,583**
Information	14	**42,301**	**44,964**	**51,589**	**43,871**
Finance, insurance, real estate, rental, and leasing	15	**137,268**	**137,232**	**149,986**	**142,633**
Finance and insurance	16	9,836	10,859	11,826	9,942
Real estate and rental and leasing [2]	17	127,432	126,373	138,160	132,691
Professional and business services	18	**19,579**	**20,811**	**21,484**	**17,939**
Professional, scientific, and technical services	19	12,843	13,167	13,943	.....
Management of companies and enterprises; administrative and waste management services	20	6,736	7,644	7,541	.....
Educational services, health care, and social assistance	21	**11,135**	**11,763**	**12,158**	**9,659**
Educational services	22	836	775	850	.....
Health care and social assistance	23	10,298	10,987	11,308	.....
Arts, entertainment, recreation, accommodation, and food services	24	**20,450**	**20,115**	**20,398**	**15,269**
Arts, entertainment, and recreation	25	5,169	5,263	5,347	.....
Accommodation and food services	26	15,281	14,851	15,051	.....
Other services, except government	27	**707**	**797**	**419**	**221**

1. Consists of NAICS crop and animal production.
2. Excludes owner-occupied housing and nonprofit institutions serving households.
NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.14D. Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Inventory valuation adjustment to nonfarm incomes	1	**8,028**	**–47,264**	**–64,847**	**–11,587**
Corporate business	2	**6,660**	**–41,007**	**–56,043**	**–10,037**
Mining	3	–306	–675	–1,244	100
Utilities	4	149	–62	–153	96
Construction	5	794	–411	–609	–266
Manufacturing	6	7,808	–16,801	–20,630	–437
Durable goods	7	6,882	–8,406	–9,479	289
Nondurable goods	8	926	–8,395	–11,151	–726
Wholesale trade	9	236	–14,935	–20,208	–4,444
Retail trade	10	–1,812	–6,690	–10,643	–4,071
Transportation and warehousing	11	–558	–429	–477	98
Information	12	–42	–63	–122	–135
Other [1]	13	391	–941	–1,957	–978
Noncorporate business	14	**1,368**	**–6,257**	**–8,804**	**–1,550**
Mining	15	–131	–125	–255	27
Construction	16	570	–308	–427	–191
Manufacturing	17	1,401	–2,168	–2,542	130
Durable goods	18	529	–762	–804	42
Nondurable goods	19	872	–1,406	–1,738	88
Wholesale trade	20	8	–1,970	–2,880	–666
Retail trade	21	–296	–893	–1,552	–579
Other [2]	22	–184	–793	–1,148	–271

1. Consists of forestry, fishing, and related activities; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

2. Consists of forestry, fishing, and related activities; utilities; transportation and warehousing; information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.15D. Net Interest by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Net interest	1	**544,822**	**470,197**	**435,391**	**418,118**
Domestic industries	2	**742,604**	**651,377**	**603,090**	**575,863**
Agriculture, forestry, fishing, and hunting	3	10,437	11,754	13,369	13,737
Mining	4	12,604	14,529	17,280	16,999
Utilities	5	27,040	27,888	29,519	29,389
Construction	6	17,593	13,720	13,539	12,281
Manufacturing	7	100,750	102,360	99,372	101,409
Durable goods	8	45,437	43,104	35,137	36,216
Nondurable goods	9	55,312	59,256	64,235	65,192
Wholesale trade	10	15,153	16,726	17,213	16,875
Retail trade	11	21,638	22,245	22,522	21,902
Transportation and warehousing	12	19,335	20,338	20,541	19,510
Information	13	42,839	43,550	42,780	41,711
Finance, insurance, real estate, rental, and leasing	14	531,912	426,278	384,886	357,325
Finance and insurance	15	–84,003	–142,095	–141,327	–135,853
Real estate and rental and leasing	16	615,915	568,372	526,213	493,178
Professional and business services	17	–96,601	–85,168	–94,948	–91,620
Professional, scientific, and technical services	18	9,915	9,998	10,490	10,096
Management of companies and enterprises	19	–113,708	–102,219	–112,766	–108,870
Administrative and waste management services	20	7,193	7,053	7,327	7,154
Educational services, health care, and social assistance	21	13,371	13,297	14,121	13,815
Arts, entertainment, recreation, accommodation, and food services	22	23,226	23,102	22,019	21,701
Other services, except government	23	3,306	758	877	830
Rest of the world	24	**–197,782**	**–181,181**	**–167,699**	**–157,745**
Receipts from the rest of the world	25	144,517	129,483	142,991	146,344
Less: Payments to the rest of the world	26	342,299	310,664	310,690	304,089

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	1	**1,392.6**	**1,740.6**	**1,877.7**	**2,009.5**	**1,655.2**	**1,660.8**	**1,807.0**	**1,839.2**	**1,755.0**	**1,868.7**	**1,893.8**	**1,993.4**	**1,979.9**	**1,998.4**	**2,012.3**	**2,047.2**	**2,020.6**	**2,098.9**
Domestic industries	2	**1,039.8**	**1,345.4**	**1,441.2**	**1,590.5**	**1,257.7**	**1,266.4**	**1,422.4**	**1,435.1**	**1,327.2**	**1,441.3**	**1,443.0**	**1,553.2**	**1,564.0**	**1,569.1**	**1,599.8**	**1,629.1**	**1,622.1**	**1,686.8**
Financial [1]	3	321.7	367.2	355.6	422.0	343.8	319.9	377.8	427.3	350.7	336.4	319.8	415.4	408.4	392.4	451.4	435.8	431.7	446.0
Nonfinancial	4	718.1	978.2	1,085.6	1,168.5	913.9	946.5	1,044.6	1,007.8	976.5	1,104.9	1,123.2	1,137.8	1,155.6	1,176.7	1,148.4	1,193.4	1,190.3	1,240.7
Rest of the world	5	**352.8**	**395.2**	**436.6**	**418.9**	**397.5**	**394.5**	**384.7**	**404.1**	**427.8**	**427.3**	**450.8**	**440.2**	**415.9**	**429.3**	**412.5**	**418.1**	**398.5**	**412.1**
Receipts from the rest of the world	6	493.7	584.6	653.7	665.9	565.6	576.9	584.2	611.7	632.8	657.1	672.0	653.1	662.5	663.0	661.1	677.2	657.5	657.6
Less: Payments to the rest of the world	7	140.9	189.4	217.2	247.0	168.1	182.4	199.6	207.6	204.9	229.8	221.2	212.8	246.6	233.7	248.6	259.1	259.0	245.5
Corporate profits with inventory valuation adjustment	8	**1,474.8**	**1,793.8**	**1,791.3**	**2,180.0**	**1,751.6**	**1,762.2**	**1,861.5**	**1,800.0**	**1,672.2**	**1,782.3**	**1,805.4**	**1,905.4**	**2,142.5**	**2,169.8**	**2,186.6**	**2,221.1**	**2,180.0**	**2,260.0**
Domestic industries	9	**1,122.0**	**1,398.6**	**1,354.8**	**1,761.1**	**1,354.1**	**1,367.8**	**1,476.8**	**1,395.9**	**1,244.3**	**1,354.9**	**1,354.6**	**1,465.2**	**1,726.7**	**1,740.5**	**1,774.0**	**1,803.0**	**1,781.5**	**1,847.9**
Financial	10	362.9	405.3	384.1	477.4	387.1	362.6	415.6	456.0	377.8	364.6	348.8	445.1	462.5	447.7	507.2	492.1	486.9	501.8
Federal Reserve banks	11	47.3	71.6	75.9	71.7	71.6	74.0	71.4	69.3	72.4	80.0	76.6	74.7	73.4	72.6	67.5	73.3	70.0	68.8
Other financial [2]	12	315.5	333.8	308.1	405.7	315.5	288.6	344.3	386.6	305.4	284.6	272.2	370.4	389.1	375.1	439.8	418.7	416.9	433.0
Nonfinancial	13	759.2	993.3	970.7	1,283.7	967.0	1,005.2	1,061.2	939.9	866.5	990.3	1,005.8	1,020.1	1,264.2	1,292.8	1,266.8	1,310.9	1,294.6	1,346.2
Utilities	14	23.8	29.8	11.1	37.1	44.6	14.5	35.3	24.8	3.9	29.7	3.2	7.9	34.5	39.4	40.8	33.6	38.3	.....
Manufacturing	15	171.4	284.9	303.9	404.3	228.4	283.9	324.3	303.0	278.1	291.5	314.5	331.7	408.7	410.5	387.8	410.1	389.7	.....
Durable goods	16	34.4	126.3	135.6	197.0	103.6	119.5	143.6	138.7	114.7	123.8	138.7	165.4	199.9	200.0	192.6	195.3	186.7	.....
Fabricated metal products	17	11.7	15.2	17.9	24.3	12.7	12.5	17.3	18.4	15.9	16.4	18.5	20.8	24.2	24.9	24.5	23.7	23.5	.....
Machinery	18	9.4	17.3	24.7	33.5	12.5	15.2	20.0	21.5	20.3	23.3	25.4	29.6	32.4	34.8	37.1	29.5	24.6	.....
Computer and electronic products	19	26.4	46.7	34.0	39.5	43.8	42.3	48.8	51.7	33.1	33.0	31.1	38.9	40.8	41.7	38.7	36.6	35.1	.....
Electrical equipment, appliances, and components	20	8.9	10.2	5.2	10.3	9.2	11.9	11.4	8.4	7.0	4.7	4.4	4.8	11.0	8.3	9.5	12.2	10.8	.....
Motor vehicles, bodies and trailers, and parts	21	–54.3	–10.3	–4.6	12.1	–19.7	–9.3	–2.0	–10.3	–9.2	–6.4	–5.5	2.6	13.1	13.3	8.7	13.4	9.9	.....
Other durable goods [3]	22	32.3	47.2	58.4	77.3	45.1	46.9	48.0	49.0	47.6	52.7	64.7	68.6	78.4	76.9	74.1	79.8	82.7	.....
Nondurable goods	23	137.0	158.6	168.3	207.3	124.8	164.4	180.7	164.2	163.3	167.7	175.8	166.3	208.7	210.5	195.2	214.8	203.0	.....
Food and beverage and tobacco products	24	46.4	45.8	40.7	49.7	43.0	45.8	51.6	43.0	41.7	42.1	35.5	43.5	50.3	47.4	52.9	48.0	49.3	.....
Petroleum and coal products	25	13.7	24.7	48.4	60.0	18.5	33.5	20.1	26.7	36.4	56.5	62.7	38.0	58.9	58.8	53.0	69.1	57.4	.....
Chemical products	26	58.6	64.4	56.8	65.3	42.8	61.6	82.2	70.8	60.9	49.0	57.1	60.1	68.7	72.5	56.1	64.0	63.4	.....
Other nondurable goods [4]	27	18.2	23.7	22.4	32.4	20.5	23.6	26.8	23.7	24.3	20.1	20.6	24.7	30.9	31.8	33.2	33.6	32.9	.....
Wholesale trade	28	89.3	102.2	96.3	137.8	99.2	118.0	114.5	77.2	74.4	94.7	110.3	105.9	128.8	146.5	131.6	144.4	150.2	.....
Retail trade	29	108.7	118.3	116.1	149.2	120.9	119.0	118.0	115.4	112.2	109.1	114.9	128.2	149.9	145.3	142.5	159.0	148.9	.....
Transportation and warehousing	30	22.4	44.6	32.1	51.5	39.1	50.3	51.9	37.1	29.8	33.3	30.3	35.1	53.4	53.5	52.2	47.1	54.5	.....
Information	31	81.2	94.7	87.4	110.6	93.7	94.5	101.0	89.8	85.3	92.4	86.7	85.1	110.3	116.6	112.9	102.5	124.2	.....
Other nonfinancial [5]	32	262.3	318.7	323.7	393.2	341.1	324.9	316.2	292.7	283.0	339.5	346.0	326.2	378.6	381.0	399.0	414.2	388.9	.....
Rest of the world	33	**352.8**	**395.2**	**436.6**	**418.9**	**397.5**	**394.5**	**384.7**	**404.1**	**427.8**	**427.3**	**450.8**	**440.2**	**415.9**	**429.3**	**412.5**	**418.1**	**398.5**	**412.1**

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.17D. Corporate Profits Before Tax by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Corporate profits before tax	1	**1,468,163**	**1,834,833**	**1,847,355**	**2,190,029**
Domestic industries	2	**1,115,360**	**1,439,651**	**1,410,805**	**1,771,091**
Agriculture, forestry, fishing, and hunting	3	**4,081**	**7,960**	**8,081**	**11,070**
Farms [1]	4	2,445	5,408	.....	.....
Forestry, fishing, and related activities	5	1,636	2,553	.....	.....
Mining	6	**20,635**	**31,852**	**32,430**	**35,022**
Oil and gas extraction	7	13,034	14,587	.....	.....
Mining, except oil and gas	8	8,479	14,305	.....	.....
Support activities for mining	9	–878	2,960	.....	.....
Utilities	10	**23,637**	**29,864**	**11,292**	**36,980**
Construction	11	**25,617**	**27,025**	**33,165**	**46,070**
Manufacturing	12	**163,568**	**301,677**	**324,574**	**404,704**
Durable goods	13	27,505	134,731	145,117	196,669
Wood products	14	–1,444	1,727	.....	.....
Nonmetallic mineral products	15	–1,750	–1,023	.....	.....
Primary metals	16	–2,921	6,142	.....	.....
Fabricated metal products	17	9,690	16,963	.....	.....
Machinery	18	8,497	18,715	.....	.....
Computer and electronic products	19	25,607	46,993	.....	.....
Electrical equipment, appliances, and components	20	8,563	10,986	.....	.....
Motor vehicles, bodies and trailers, and parts	21	–55,216	–9,585	.....	.....
Other transportation equipment	22	19,633	22,553	.....	.....
Furniture and related products	23	1,021	2,041	.....	.....
Miscellaneous manufacturing	24	15,825	19,218	.....	.....
Nondurable goods	25	136,063	166,946	179,457	208,035
Food and beverage and tobacco products	26	45,174	49,370	.....	.....
Textile mills and textile product mills	27	484	1,290	.....	.....
Apparel and leather and allied products	28	2,189	2,732	.....	.....
Paper products	29	5,425	7,869	.....	.....
Printing and related support activities	30	2,326	4,651	.....	.....
Petroleum and coal products	31	16,496	26,248	.....	.....
Chemical products	32	58,030	66,474	.....	.....
Plastics and rubber products	33	5,940	8,313	.....	.....
Wholesale trade	34	**89,093**	**117,177**	**116,522**	**142,279**
Durable goods	35	36,517	56,270	.....	.....
Nondurable goods	36	52,576	60,907	.....	.....
Retail trade	37	**110,525**	**125,019**	**126,764**	**153,227**
Transportation and warehousing	38	**22,969**	**45,044**	**32,597**	**51,444**
Air transportation	39	524	10,800	.....	.....
Rail transportation	40	5,626	8,707	.....	.....
Water transportation	41	174	720	.....	.....
Truck transportation	42	4,966	9,246	.....	.....
Transit and ground passenger transportation	43	965	1,524	.....	.....
Pipeline transportation	44	1,730	1,188	.....	.....
Other transportation and support activities [2]	45	7,537	11,264	.....	.....
Warehousing and storage	46	1,447	1,594	.....	.....
Information	47	**81,270**	**94,802**	**87,505**	**110,714**
Publishing industries (includes software)	48	13,683	20,207	.....	.....
Motion picture and sound recording industries	49	12,621	19,978	.....	.....
Broadcasting and telecommunications	50	47,678	47,529	.....	.....
Information and data processing services	51	7,289	7,088	.....	.....
Finance and insurance	52	**214,733**	**219,274**	**204,990**	**279,842**
Federal Reserve banks	53	47,329	71,556	.....	.....
Credit intermediation and related activities	54	86,942	73,755	.....	.....
Securities, commodity contracts, and investments	55	32,092	20,742	.....	.....
Insurance carriers and related activities	56	50,118	58,170	.....	.....
Funds, trusts, and other financial vehicles	57	–1,749	–4,949	.....	.....
Real estate and rental and leasing	58	**7,195**	**13,312**	**4,480**	**22,241**
Real estate	59	2,299	7,654	.....	.....
Rental and leasing services and lessors of intangible assets [3]	60	4,896	5,658	.....	.....
Professional, scientific, and technical services	61	**68,570**	**82,826**	**81,594**	**85,948**
Legal services	62	15,138	15,417	.....	.....
Computer systems design and related services	63	13,863	14,610	.....	.....
Miscellaneous professional, scientific, and technical services [4]	64	39,570	52,799	.....	.....
Management of companies and enterprises [5]	65	**148,131**	**186,036**	**179,083**	**197,542**
Administrative and waste management services	66	**22,868**	**28,332**	**28,082**	**33,123**
Administrative and support services	67	16,351	20,282	.....	.....
Waste management and remediation services	68	6,517	8,050	.....	.....
Educational services	69	**9,571**	**11,395**	**9,451**	**8,483**
Health care and social assistance	70	**73,226**	**77,721**	**81,665**	**90,125**
Ambulatory health care services	71	50,687	52,133	.....	.....
Hospitals and nursing and residential care facilities	72	11,731	13,110	.....	.....
Social assistance	73	10,809	12,478	.....	.....
Arts, entertainment, and recreation	74	**6,694**	**7,603**	**10,807**	**13,483**
Performing arts, spectator sports, museums, and related activities	75	4,055	3,960	.....	.....
Amusements, gambling, and recreation industries	76	2,639	3,643	.....	.....
Accommodation and food services	77	**13,353**	**17,741**	**21,754**	**31,668**
Accommodation	78	–4,206	–2,861	.....	.....
Food services and drinking places	79	17,560	20,602	.....	.....
Other services, except government	80	**9,624**	**14,991**	**15,969**	**17,127**
Rest of the world [6]	81	**352,801**	**395,183**	**436,550**	**418,939**
Receipts from the rest of the world	82	493,697	584,608	653,722	665,948
Less: Payments to the rest of the world	83	140,896	189,425	217,172	247,009

1. NAICS crop and animal production.
2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
5. Consists of bank and other holding companies.
6. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and, for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates (line 82), net of corresponding payments (line 83).

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.18D. Taxes on Corporate Income by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Taxes on corporate income	1	**269,444**	**370,571**	**374,224**	**434,798**
Domestic industries	2	**269,445**	**370,571**	**374,224**	**434,799**
Agriculture, forestry, fishing, and hunting	3	**260**	**768**	**879**	**927**
Farms [1]	4	191	615	.....	.....
Forestry, fishing, and related activities	5	69	153	.....	.....
Mining	6	**3,728**	**8,206**	**9,384**	**7,671**
Oil and gas extraction	7	820	2,994	.....	.....
Mining, except oil and gas	8	1,850	3,277	.....	.....
Support activities for mining	9	1,057	1,935	.....	.....
Utilities	10	**5,394**	**4,203**	**1,355**	**1,482**
Construction	11	**527**	**2,193**	**2,252**	**2,970**
Manufacturing	12	**81,945**	**94,407**	**101,029**	**115,582**
Durable goods	13	20,596	41,820	43,488	54,589
Wood products	14	–272	92	.....	.....
Nonmetallic mineral products	15	–160	389	.....	.....
Primary metals	16	–14	1,541	.....	.....
Fabricated metal products	17	1,557	2,590	.....	.....
Machinery	18	2,370	5,289	.....	.....
Computer and electronic products	19	10,604	18,019	.....	.....
Electrical equipment, appliances, and components	20	1,526	2,208	.....	.....
Motor vehicles, bodies and trailers, and parts	21	–4,924	1,358	.....	.....
Other transportation equipment	22	5,775	5,616	.....	.....
Furniture and related products	23	36	198	.....	.....
Miscellaneous manufacturing	24	4,098	4,521	.....	.....
Nondurable goods	25	61,349	52,587	57,541	60,992
Food and beverage and tobacco products	26	14,095	13,797	.....	.....
Textile mills and textile product mills	27	28	163	.....	.....
Apparel and leather and allied products	28	464	466	.....	.....
Paper products	29	1,150	1,851	.....	.....
Printing and related support activities	30	352	538	.....	.....
Petroleum and coal products	31	9,891	14,535	.....	.....
Chemical products	32	34,841	20,399	.....	.....
Plastics and rubber products	33	528	839	.....	.....
Wholesale trade	34	**15,591**	**23,762**	**23,495**	**32,791**
Durable goods	35	4,893	9,352	.....	.....
Nondurable goods	36	10,698	14,410	.....	.....
Retail trade	37	**27,984**	**29,639**	**32,330**	**36,424**
Transportation and warehousing	38	**4,181**	**6,622**	**6,219**	**6,621**
Air transportation	39	–208	629	.....	.....
Rail transportation	40	1,481	2,145	.....	.....
Water transportation	41	101	174	.....	.....
Truck transportation	42	521	765	.....	.....
Transit and ground passenger transportation	43	44	84	.....	.....
Pipeline transportation	44	374	451	.....	.....
Other transportation and support activities [2]	45	1,622	2,072	.....	.....
Warehousing and storage	46	246	302	.....	.....
Information	47	**19,663**	**24,406**	**20,604**	**22,527**
Publishing industries (includes software)	48	6,143	7,119	.....	.....
Motion picture and sound recording industries	49	1,216	2,595	.....	.....
Broadcasting and telecommunications	50	10,109	11,438	.....	.....
Information and data processing services	51	2,194	3,253	.....	.....
Finance and insurance	52	**88,868**	**131,220**	**125,027**	**146,656**
Federal Reserve banks	53	47,430	79,268	.....	.....
Credit intermediation and related activities	54	4,815	9,064	.....	.....
Securities, commodity contracts, and investments	55	10,113	11,001	.....	.....
Insurance carriers and related activities	56	26,557	31,000	.....	.....
Funds, trusts, and other financial vehicles	57	–47	887	.....	.....
Real estate and rental and leasing	58	**594**	**2,699**	**2,330**	**3,531**
Real estate	59	–40	1,571	.....	.....
Rental and leasing services and lessors of intangible assets [3]	60	635	1,128	.....	.....
Professional, scientific, and technical services	61	**6,412**	**9,358**	**8,480**	**9,803**
Legal services	62	563	501	.....	.....
Computer systems design and related services	63	1,654	2,388	.....	.....
Miscellaneous professional, scientific, and technical services [4]	64	4,196	6,469	.....	.....
Management of companies and enterprises [5]	65	**2,732**	**18,766**	**26,911**	**31,194**
Administrative and waste management services	66	**2,330**	**3,472**	**3,300**	**3,559**
Administrative and support services	67	1,280	2,175	.....	.....
Waste management and remediation services	68	1,050	1,297	.....	.....
Educational services	69	**1,702**	**2,102**	**1,404**	**1,065**
Health care and social assistance	70	**4,907**	**4,494**	**4,081**	**5,385**
Ambulatory health care services	71	1,942	1,830	.....	.....
Hospitals and nursing and residential care facilities	72	1,669	1,194	.....	.....
Social assistance	73	1,297	1,471	.....	.....
Arts, entertainment, and recreation	74	**141**	**404**	**523**	**612**
Performing arts, spectator sports, museums, and related activities	75	85	169	.....	.....
Amusements, gambling, and recreation industries	76	56	235	.....	.....
Accommodation and food services	77	**1,886**	**3,109**	**3,663**	**4,869**
Accommodation	78	–467	297	.....	.....
Food services and drinking places	79	2,353	2,812	.....	.....
Other services, except government	80	**600**	**741**	**956**	**1,130**
Rest of the world	81	**0**	**0**	**0**	**0**

1. NAICS crop and animal production.
2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
5. Consists of bank and other holding companies.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.19D. Corporate Profits After Tax by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Corporate profits after tax	1	**1,198,719**	**1,464,262**	**1,473,131**	**1,755,231**
Domestic industries	2	**845,917**	**1,069,079**	**1,036,581**	**1,336,292**
Agriculture, forestry, fishing, and hunting	3	**3,822**	**7,192**	**7,202**	**10,143**
Farms [1]	4	2,254	4,793	...	...
Forestry, fishing, and related activities	5	1,568	2,400	...	...
Mining	6	**16,907**	**23,646**	**23,046**	**27,351**
Oil and gas extraction	7	12,214	11,594	...	...
Mining, except oil and gas	8	6,628	11,028	...	...
Support activities for mining	9	–1,936	1,025	...	...
Utilities	10	**18,243**	**25,661**	**9,937**	**35,498**
Construction	11	**25,091**	**24,832**	**30,913**	**43,100**
Manufacturing	12	**81,623**	**207,269**	**223,546**	**289,123**
Durable goods	13	6,909	92,911	101,630	142,079
Wood products	14	–1,172	1,635	...	...
Nonmetallic mineral products	15	–1,590	–1,412	...	...
Primary metals	16	–2,908	4,601	...	...
Fabricated metal products	17	8,133	14,373	...	...
Machinery	18	6,127	13,426	...	...
Computer and electronic products	19	15,003	28,974	...	...
Electrical equipment, appliances, and components	20	7,037	8,778	...	...
Motor vehicles, bodies and trailers, and parts	21	–50,291	–10,942	...	...
Other transportation equipment	22	13,858	16,937	...	...
Furniture and related products	23	985	1,843	...	...
Miscellaneous manufacturing	24	11,727	14,698	...	...
Nondurable goods	25	74,714	114,359	121,916	147,043
Food and beverage and tobacco products	26	31,078	35,572	...	...
Textile mills and textile product mills	27	456	1,127	...	...
Apparel and leather and allied products	28	1,725	2,265	...	...
Paper products	29	4,275	6,018	...	...
Printing and related support activities	30	1,974	4,114	...	...
Petroleum and coal products	31	6,605	11,713	...	...
Chemical products	32	23,189	46,075	...	...
Plastics and rubber products	33	5,412	7,474	...	...
Wholesale trade	34	**73,502**	**93,415**	**93,027**	**109,488**
Durable goods	35	31,624	46,918	...	...
Nondurable goods	36	41,877	46,497	...	...
Retail trade	37	**82,542**	**95,380**	**94,434**	**116,803**
Transportation and warehousing	38	**18,788**	**38,422**	**26,378**	**44,823**
Air transportation	39	731	10,172	...	...
Rail transportation	40	4,145	6,562	...	...
Water transportation	41	72	546	...	...
Truck transportation	42	4,445	8,481	...	...
Transit and ground passenger transportation	43	921	1,440	...	...
Pipeline transportation	44	1,356	737	...	...
Other transportation and support activities [2]	45	5,915	9,192	...	...
Warehousing and storage	46	1,201	1,293	...	...
Information	47	**61,608**	**70,396**	**66,901**	**88,186**
Publishing industries (includes software)	48	7,540	13,088	...	...
Motion picture and sound recording industries	49	11,404	17,383	...	...
Broadcasting and telecommunications	50	37,569	36,091	...	...
Information and data processing services	51	5,095	3,835	...	...
Finance and insurance	52	**125,865**	**88,054**	**79,963**	**133,186**
Federal Reserve banks	53	–101	–7,712	...	...
Credit intermediation and related activities	54	82,127	64,691	...	...
Securities, commodity contracts, and investments	55	21,979	9,741	...	...
Insurance carriers and related activities	56	23,561	27,169	...	...
Funds, trusts, and other financial vehicles	57	–1,702	–5,836	...	...
Real estate and rental and leasing	58	**6,600**	**10,613**	**2,150**	**18,710**
Real estate	59	2,339	6,083	...	...
Rental and leasing services and lessors of intangible assets [3]	60	4,261	4,530	...	...
Professional, scientific, and technical services	61	**62,158**	**73,469**	**73,113**	**76,145**
Legal services	62	14,575	14,916	...	...
Computer systems design and related services	63	12,209	12,223	...	...
Miscellaneous professional, scientific, and technical services [4]	64	35,374	46,330	...	...
Management of companies and enterprises [5]	65	**145,399**	**167,270**	**152,172**	**166,348**
Administrative and waste management services	66	**20,538**	**24,860**	**24,781**	**29,564**
Administrative and support services	67	15,071	18,107	...	...
Waste management and remediation services	68	5,467	6,753	...	...
Educational services	69	**7,869**	**9,293**	**8,047**	**7,418**
Health care and social assistance	70	**68,319**	**73,227**	**77,584**	**84,739**
Ambulatory health care services	71	48,745	50,304	...	...
Hospitals and nursing and residential care facilities	72	10,061	11,916	...	...
Social assistance	73	9,512	11,007	...	...
Arts, entertainment, and recreation	74	**6,553**	**7,199**	**10,283**	**12,871**
Performing arts, spectator sports, museums, and related activities	75	3,970	3,791	...	...
Amusements, gambling, and recreation industries	76	2,583	3,408	...	...
Accommodation and food services	77	**11,468**	**14,632**	**18,091**	**26,799**
Accommodation	78	–3,739	–3,158	...	...
Food services and drinking places	79	15,207	17,790	...	...
Other services, except government	80	**9,024**	**14,249**	**15,013**	**15,997**
Rest of the world [6]	81	**352,801**	**395,183**	**436,550**	**418,939**
Receipts from the rest of the world	82	493,697	584,608	653,722	665,948
Less: Payments to the rest of the world	83	140,896	189,425	217,172	247,009

1. NAICS crop and animal production.
2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
5. Consists of bank and other holding companies.
6. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and, for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates (line 82), net of corresponding payments (line 83).

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.20D. Net Corporate Dividend Payments by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Net corporate dividends	1	**568,739**	**563,949**	**701,580**	**770,335**
Domestic industries	2	**456,867**	**442,534**	**545,148**	**613,555**
Agriculture, forestry, fishing, and hunting	3	**4,897**	**5,299**	**7,405**	**8,167**
Farms [1]	4	3,468	3,677	.....	.....
Forestry, fishing, and related activities	5	1,429	1,622	.....	.....
Mining	6	**11,044**	**11,360**	**11,147**	**15,278**
Oil and gas extraction	7	4,261	6,448	.....	.....
Mining, except oil and gas	8	3,609	2,455	.....	.....
Support activities for mining	9	3,174	2,457	.....	.....
Utilities	10	**15,567**	**16,308**	**23,838**	**26,878**
Construction	11	**34,214**	**29,836**	**26,525**	**26,654**
Manufacturing	12	**66,786**	**77,009**	**102,847**	**105,670**
Durable goods	13	54,508	36,501	49,925	63,327
Wood products	14	971	1,278	.....	.....
Nonmetallic mineral products	15	903	496	.....	.....
Primary metals	16	3,112	2,298	.....	.....
Fabricated metal products	17	6,119	8,388	.....	.....
Machinery	18	6,135	4,816	.....	.....
Computer and electronic products	19	9,353	5,778	.....	.....
Electrical equipment, appliances, and components	20	13,504	2,525	.....	.....
Motor vehicles, bodies and trailers, and parts	21	3,797	–1,176	.....	.....
Other transportation equipment	22	6,634	5,394	.....	.....
Furniture and related products	23	1,349	1,185	.....	.....
Miscellaneous manufacturing	24	2,632	5,520	.....	.....
Nondurable goods	25	12,279	40,508	52,922	42,343
Food and beverage and tobacco products	26	18,538	20,661	.....	.....
Textile mills and textile product mills	27	439	538	.....	.....
Apparel and leather and allied products	28	1,322	1,649	.....	.....
Paper products	29	2,319	3,004	.....	.....
Printing and related support activities	30	1,376	1,672	.....	.....
Petroleum and coal products	31	–7,885	–23,210	.....	.....
Chemical products	32	–5,681	31,082	.....	.....
Plastics and rubber products	33	1,849	5,112	.....	.....
Wholesale trade	34	**35,805**	**43,216**	**52,790**	**52,385**
Durable goods	35	19,482	20,365	.....	.....
Nondurable goods	36	16,323	22,851	.....	.....
Retail trade	37	**27,319**	**35,315**	**38,908**	**43,649**
Transportation and warehousing	38	**11,433**	**11,920**	**13,549**	**15,991**
Air transportation	39	238	203	.....	.....
Rail transportation	40	2,105	2,747	.....	.....
Water transportation	41	704	711	.....	.....
Truck transportation	42	3,582	2,676	.....	.....
Transit and ground passenger transportation	43	257	344	.....	.....
Pipeline transportation	44	437	452	.....	.....
Other transportation and support activities [2]	45	3,548	3,883	.....	.....
Warehousing and storage	46	563	904	.....	.....
Information	47	**26,379**	**21,992**	**26,630**	**33,719**
Publishing industries (includes software)	48	6,863	6,861	.....	.....
Motion picture and sound recording industries	49	2,088	1,649	.....	.....
Broadcasting and telecommunications	50	16,304	12,238	.....	.....
Information and data processing services	51	1,125	1,244	.....	.....
Finance and insurance	52	**67,905**	**50,047**	**69,348**	**78,727**
Federal Reserve banks	53	1,400	1,583	.....	.....
Credit intermediation and related activities	54	10,814	5,515	.....	.....
Securities, commodity contracts, and investments	55	14,407	17,060	.....	.....
Insurance carriers and related activities	56	–78	–7,440	.....	.....
Funds, trusts, and other financial vehicles	57	41,362	33,329	.....	.....
Real estate and rental and leasing	58	**20,586**	**21,681**	**23,253**	**24,706**
Real estate	59	17,889	18,775	.....	.....
Rental and leasing services and lessors of intangible assets [3]	60	2,696	2,907	.....	.....
Professional, scientific, and technical services	61	**39,934**	**42,793**	**49,790**	**50,781**
Legal services	62	7,259	7,835	.....	.....
Computer systems design and related services	63	7,268	6,890	.....	.....
Miscellaneous professional, scientific, and technical services [4]	64	25,407	28,068	.....	.....
Management of companies and enterprises [5]	65	**37,221**	**17,013**	**35,500**	**56,061**
Administrative and waste management services	66	**10,620**	**11,501**	**11,134**	**13,072**
Administrative and support services	67	8,892	8,436	.....	.....
Waste management and remediation services	68	1,728	3,065	.....	.....
Educational services	69	**1,539**	**2,463**	**2,193**	**2,251**
Health care and social assistance	70	**27,015**	**26,820**	**29,566**	**35,543**
Ambulatory health care services	71	22,037	21,393	.....	.....
Hospitals and nursing and residential care facilities	72	1,562	2,105	.....	.....
Social assistance	73	3,415	3,322	.....	.....
Arts, entertainment, and recreation	74	**4,677**	**4,277**	**4,422**	**5,792**
Performing arts, spectator sports, museums, and related activities	75	3,321	3,138	.....	.....
Amusements, gambling, and recreation industries	76	1,356	1,139	.....	.....
Accommodation and food services	77	**8,891**	**8,180**	**9,833**	**11,638**
Accommodation	78	1,019	–458	.....	.....
Food services and drinking places	79	7,872	8,637	.....	.....
Other services, except government	80	**5,034**	**5,505**	**6,471**	**6,593**
Rest of the world	81	**111,872**	**121,416**	**156,432**	**156,781**
Receipts from the rest of the world [6]	82	230,891	247,994	292,594	297,892
Less: Payments to the rest of the world [7]	83	119,019	126,579	136,163	141,111

1. NAICS crop and animal production.
2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
5. Consists of bank and other holding companies.
6. Consists of (1) receipts by U.S. residents of dividends from foreign corporations, plus (2) earnings distributed by unincorporated foreign affiliates to their U.S. parents.
7. Consists of (1) payments by U.S. corporations of dividends to foreign residents, plus (2) earnings distributed by unincorporated U.S. affiliates to their foreign parents.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.21D. Undistributed Corporate Profits by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Undistributed corporate profits	1	**629,980**	**900,313**	**771,551**	**984,896**
Domestic industries	2	**389,051**	**626,545**	**491,433**	**722,738**
Agriculture, forestry, fishing, and hunting	3	**–1,076**	**1,893**	**–203**	**1,976**
Farms [1]	4	–1,214	1,116	.....	.....
Forestry, fishing, and related activities	5	138	778	.....	.....
Mining	6	**5,863**	**12,286**	**11,899**	**12,073**
Oil and gas extraction	7	7,953	5,145	.....	.....
Mining, except oil and gas	8	3,019	8,573	.....	.....
Support activities for mining	9	–5,110	–1,432	.....	.....
Utilities	10	**2,676**	**9,353**	**–13,901**	**8,620**
Construction	11	**–9,123**	**–5,004**	**4,388**	**16,446**
Manufacturing	12	**14,837**	**130,261**	**120,698**	**183,453**
Durable goods	13	–47,598	56,410	51,705	78,753
Wood products	14	–2,143	357	.....	.....
Nonmetallic mineral products	15	–2,493	–1,908	.....	.....
Primary metals	16	–6,020	2,304	.....	.....
Fabricated metal products	17	2,013	5,985	.....	.....
Machinery	18	–8	8,610	.....	.....
Computer and electronic products	19	5,651	23,196	.....	.....
Electrical equipment, appliances, and components	20	–6,466	6,253	.....	.....
Motor vehicles, bodies and trailers, and parts	21	–54,088	–9,766	.....	.....
Other transportation equipment	22	7,224	11,543	.....	.....
Furniture and related products	23	–364	658	.....	.....
Miscellaneous manufacturing	24	9,095	9,178	.....	.....
Nondurable goods	25	62,435	73,851	68,994	104,700
Food and beverage and tobacco products	26	12,540	14,911	.....	.....
Textile mills and textile product mills	27	16	590	.....	.....
Apparel and leather and allied products	28	403	617	.....	.....
Paper products	29	1,956	3,014	.....	.....
Printing and related support activities	30	598	2,442	.....	.....
Petroleum and coal products	31	14,491	34,923	.....	.....
Chemical products	32	28,869	14,993	.....	.....
Plastics and rubber products	33	3,563	2,362	.....	.....
Wholesale trade	34	**37,696**	**50,200**	**40,236**	**57,103**
Durable goods	35	12,142	26,553	.....	.....
Nondurable goods	36	25,554	23,647	.....	.....
Retail trade	37	**55,223**	**60,065**	**55,527**	**73,154**
Transportation and warehousing	38	**7,355**	**26,502**	**12,829**	**28,833**
Air transportation	39	494	9,969	.....	.....
Rail transportation	40	2,041	3,815	.....	.....
Water transportation	41	–632	–165	.....	.....
Truck transportation	42	864	5,804	.....	.....
Transit and ground passenger transportation	43	664	1,096	.....	.....
Pipeline transportation	44	920	286	.....	.....
Other transportation and support activities [2]	45	2,367	5,309	.....	.....
Warehousing and storage	46	638	389	.....	.....
Information	47	**35,228**	**48,404**	**40,271**	**54,467**
Publishing industries (includes software)	48	677	6,227	.....	.....
Motion picture and sound recording industries	49	9,316	15,733	.....	.....
Broadcasting and telecommunications	50	21,265	23,853	.....	.....
Information and data processing services	51	3,970	2,591	.....	.....
Finance and insurance	52	**57,960**	**38,006**	**10,615**	**54,458**
Federal Reserve banks	53	–1,501	–9,295	.....	.....
Credit intermediation and related activities	54	71,313	59,176	.....	.....
Securities, commodity contracts, and investments	55	7,572	–7,319	.....	.....
Insurance carriers and related activities	56	23,639	34,609	.....	.....
Funds, trusts, and other financial vehicles	57	–43,064	–39,165	.....	.....
Real estate and rental and leasing	58	**–13,985**	**–11,068**	**–21,104**	**–5,996**
Real estate	59	–15,551	–12,691	.....	.....
Rental and leasing services and lessors of intangible assets [3]	60	1,565	1,623	.....	.....
Professional, scientific, and technical services	61	**22,224**	**30,676**	**23,323**	**25,364**
Legal services	62	7,316	7,081	.....	.....
Computer systems design and related services	63	4,941	5,333	.....	.....
Miscellaneous professional, scientific, and technical services [4]	64	9,967	18,262	.....	.....
Management of companies and enterprises [5]	65	**108,178**	**150,257**	**116,672**	**110,287**
Administrative and waste management services	66	**9,918**	**13,359**	**13,647**	**16,493**
Administrative and support services	67	6,179	9,671	.....	.....
Waste management and remediation services	68	3,740	3,688	.....	.....
Educational services	69	**6,330**	**6,830**	**5,854**	**5,167**
Health care and social assistance	70	**41,304**	**46,407**	**48,019**	**49,196**
Ambulatory health care services	71	26,708	28,911	.....	.....
Hospitals and nursing and residential care facilities	72	8,499	9,811	.....	.....
Social assistance	73	6,097	7,685	.....	.....
Arts, entertainment, and recreation	74	**1,876**	**2,922**	**5,862**	**7,079**
Performing arts, spectator sports, museums, and related activities	75	649	653	.....	.....
Amusements, gambling, and recreation industries	76	1,227	2,269	.....	.....
Accommodation and food services	77	**2,577**	**6,452**	**8,259**	**15,161**
Accommodation	78	–4,758	–2,700	.....	.....
Food services and drinking places	79	7,335	9,152	.....	.....
Other services, except government	80	**3,990**	**8,744**	**8,542**	**9,404**
Rest of the world	81	**240,929**	**273,768**	**280,119**	**262,159**
Receipts from the rest of the world [6]	82	262,806	336,614	361,128	368,057
Less: Payments to the rest of the world [7]	83	21,877	62,846	81,009	105,898

1. NAICS crop and animal production.
2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
5. Consists of bank and other holding companies.
6. Consists of receipts by all U.S. residents of their share of the reinvested earnings of their incorporated foreign affiliates and reinvested earnings of their unincorporated foreign affiliates.
7. Consists of payments to foreign residents of their share of the reinvested earnings of their incorporated U.S. affiliates and reinvested earnings of their unincorporated U.S. affiliates.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.22D. Corporate Capital Consumption Allowances by Industry

[Millions of dollars]

	Line	2009	2010	2011	2012
Corporate capital consumption allowances	1	**1,178,340**	**1,209,198**	**1,392,374**	**1,195,168**
Agriculture, forestry, fishing, and hunting	2	**9,405**	**10,643**	**12,786**	**10,757**
Farms [1]	3	7,266	8,362	...	...
Forestry, fishing, and related activities	4	2,140	2,281	...	...
Mining	5	**44,235**	**44,338**	**65,378**	**57,604**
Oil and gas extraction	6	25,080	25,331	...	...
Mining, except oil and gas	7	8,234	8,700	...	...
Support activities for mining	8	10,921	10,307	...	...
Utilities	9	**74,009**	**80,607**	**105,596**	**82,752**
Construction	10	**23,019**	**20,688**	**23,460**	**18,523**
Manufacturing	11	**415,733**	**421,499**	**471,567**	**419,985**
Durable goods	12	239,968	239,948	273,208	242,217
Wood products	13	3,450	3,255	...	...
Nonmetallic mineral products	14	12,486	12,450	...	...
Primary metals	15	12,002	11,716	...	...
Fabricated metal products	16	11,465	11,484	...	...
Machinery	17	22,204	23,329	...	...
Computer and electronic products	18	72,413	71,214	...	...
Electrical equipment, appliances, and components	19	21,497	20,125	...	...
Motor vehicles, bodies and trailers, and parts	20	45,262	45,631	...	...
Other transportation equipment	21	21,945	22,894	...	...
Furniture and related products	22	2,248	2,085	...	...
Miscellaneous manufacturing	23	14,995	15,764	...	...
Nondurable goods	24	175,766	181,551	198,359	177,768
Food and beverage and tobacco products	25	24,931	25,799	...	...
Textile mills and textile product mills	26	1,689	1,689	...	...
Apparel and leather and allied products	27	2,282	2,327	...	...
Paper products	28	12,028	11,455	...	...
Printing and related support activities	29	5,777	5,555	...	...
Petroleum and coal products	30	41,670	43,224	...	...
Chemical products	31	77,984	81,604	...	...
Plastics and rubber products	32	9,406	9,898	...	...
Wholesale trade	33	**94,584**	**102,265**	**116,239**	**105,338**
Durable goods	34	59,591	61,612	...	...
Nondurable goods	35	34,992	40,653	...	...
Retail trade	36	**61,384**	**65,937**	**73,246**	**58,771**
Transportation and warehousing	37	**56,086**	**58,749**	**72,544**	**61,493**
Air transportation	38	17,178	17,314	...	...
Rail transportation	39	9,799	9,433	...	...
Water transportation	40	3,612	3,146	...	...
Truck transportation	41	11,770	12,798	...	...
Transit and ground passenger transportation	42	1,695	1,671	...	...
Pipeline transportation	43	1,343	1,616	...	...
Other transportation and support activities [2]	44	9,355	11,452	...	...
Warehousing and storage	45	1,334	1,321	...	...
Information	46	**126,353**	**125,750**	**139,547**	**119,358**
Publishing industries (includes software)	47	22,483	22,987	...	...
Motion picture and sound recording industries	48	20,295	21,878	...	...
Broadcasting and telecommunications	49	73,927	69,726	...	...
Information and data processing services	50	9,649	11,158	...	...
Finance and insurance	51	**71,113**	**72,496**	**77,067**	**64,737**
Federal Reserve banks	52	394	404	...	...
Credit intermediation and related activities	53	16,001	19,072	...	...
Securities, commodity contracts, and investments	54	7,457	7,108	...	...
Insurance carriers and related activities	55	36,630	36,310	...	...
Funds, trusts, and other financial vehicles	56	10,631	9,602	...	...
Real estate and rental and leasing	57	**45,031**	**45,223**	**54,368**	**41,596**
Real estate	58	13,347	13,109	...	...
Rental and leasing services and lessors of intangible assets [3]	59	31,685	32,114	...	...
Professional, scientific, and technical services	60	**39,685**	**40,944**	**45,131**	**39,961**
Legal services	61	1,457	1,487	...	...
Computer systems design and related services	62	12,803	12,977	...	...
Miscellaneous professional, scientific, and technical services [4]	63	25,426	26,480	...	...
Management of companies and enterprises [5]	64	**56,326**	**57,275**	**64,625**	**57,374**
Administrative and waste management services	65	**14,306**	**14,982**	**17,224**	**14,804**
Administrative and support services	66	8,989	9,002	...	...
Waste management and remediation services	67	5,317	5,980	...	...
Educational services	68	**1,890**	**1,996**	**1,793**	**1,337**
Health care and social assistance	69	**12,683**	**13,339**	**16,953**	**13,090**
Ambulatory health care services	70	7,654	8,245	...	...
Hospitals and nursing and residential care facilities	71	2,746	2,908	...	...
Social assistance	72	2,282	2,186	...	...
Arts, entertainment, and recreation	73	**5,409**	**6,055**	**5,970**	**4,540**
Performing arts, spectator sports, museums, and related activities	74	2,713	2,763	...	...
Amusements, gambling, and recreation industries	75	2,696	3,292	...	...
Accommodation and food services	76	**21,610**	**21,387**	**23,473**	**19,006**
Accommodation	77	8,029	7,409	...	...
Food services and drinking places	78	13,580	13,978	...	...
Other services, except government	79	**5,481**	**5,025**	**5,408**	**4,142**

1. NAICS crop and animal production.
2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
5. Consists of bank and other holding companies.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Current dollars:																			
Gross domestic product	1	46,927	48,287	49,782	51,689	47,499	48,082	48,537	49,027	48,982	49,602	49,987	50,552	51,182	51,473	51,996	52,101	52,382	52,712
Gross national product	2	47,406	48,952	50,618	52,493	48,158	48,745	49,181	49,721	49,780	50,405	50,858	51,423	51,973	52,297	52,783	52,917	53,134	53,526
Personal income	3	39,325	40,143	42,275	43,731	39,477	39,987	40,321	40,782	41,871	42,181	42,532	42,514	43,227	43,483	43,557	44,654	44,115	44,466
Disposable personal income	4	35,598	36,296	37,776	38,965	35,768	36,213	36,420	36,781	37,449	37,690	37,981	37,981	38,560	38,769	38,800	39,727	38,955	39,201
Personal consumption expenditures	5	32,037	32,933	34,329	35,477	32,510	32,750	33,007	33,463	33,828	34,206	34,512	34,766	35,157	35,355	35,585	35,809	36,048	36,147
Goods	6	10,410	10,856	11,546	11,995	10,699	10,747	10,844	11,132	11,350	11,511	11,598	11,723	11,899	11,907	12,032	12,140	12,202	12,173
Durable goods	7	3,331	3,456	3,621	3,827	3,367	3,441	3,467	3,550	3,583	3,582	3,615	3,704	3,779	3,788	3,835	3,905	3,943	3,976
Nondurable goods	8	7,080	7,399	7,925	8,168	7,331	7,306	7,377	7,582	7,767	7,929	7,983	8,019	8,120	8,119	8,197	8,235	8,258	8,197
Services	9	21,626	22,077	22,783	23,482	21,811	22,003	22,162	22,332	22,478	22,695	22,913	23,043	23,258	23,448	23,552	23,668	23,846	23,974
Chained (2009) dollars:																			
Gross domestic product	10	46,927	47,710	48,239	49,226	47,257	47,625	47,858	48,096	47,861	48,157	48,227	48,710	49,076	49,139	49,383	49,307	49,368	49,591
Gross national product	11	47,406	48,314	48,990	49,934	47,856	48,230	48,443	48,725	48,585	48,876	49,009	49,488	49,773	49,867	50,073	50,021	50,020	50,300
Disposable personal income	12	35,598	35,706	36,293	36,756	35,316	35,715	35,813	35,977	36,361	36,263	36,336	36,215	36,561	36,661	36,538	37,260	36,438	36,666
Personal consumption expenditures	13	32,037	32,397	32,981	33,466	32,099	32,299	32,457	32,731	32,846	32,911	33,017	33,150	33,334	33,434	33,510	33,585	33,719	33,809
Goods	14	10,410	10,681	10,960	11,245	10,511	10,625	10,705	10,881	10,935	10,922	10,935	11,048	11,154	11,195	11,275	11,357	11,442	11,512
Durable goods	15	3,331	3,505	3,708	3,967	3,383	3,478	3,527	3,629	3,671	3,657	3,696	3,808	3,892	3,913	3,985	4,078	4,129	4,184
Nondurable goods	16	7,080	7,178	7,262	7,308	7,127	7,148	7,179	7,257	7,271	7,271	7,248	7,258	7,286	7,307	7,321	7,319	7,356	7,376
Services	17	21,626	21,716	22,020	22,218	21,587	21,674	21,752	21,851	21,910	21,988	22,082	22,100	22,178	22,236	22,232	22,226	22,274	22,294
Population (midperiod, thousands)	18	307,240	309,776	312,036	314,278	308,900	309,457	310,067	310,679	311,192	311,718	312,319	312,917	313,425	313,960	314,564	315,162	315,671	316,206

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Motor vehicle output	1	**–24.3**	**30.2**	**10.1**	**13.2**	**36.8**	**18.0**	**24.1**	**–13.2**	**31.5**	**–5.2**	**11.0**	**25.4**	**28.4**	**6.3**	**0.2**	**–2.8**	**9.2**	**11.5**
Auto output	2	–34.4	17.8	5.4	23.5	32.0	5.9	–18.3	–29.4	50.0	32.5	–26.6	48.6	95.0	–7.7	7.6	–3.4	7.2	–14.3
Truck output	3	–16.8	37.7	12.5	8.4	39.9	25.6	54.1	–4.6	23.9	–19.5	35.4	16.0	3.9	14.6	–3.4	–2.4	10.3	27.0
Final sales of domestic product	4	**–18.8**	**14.1**	**15.1**	**9.0**	**53.1**	**22.4**	**22.4**	**30.1**	**14.9**	**9.1**	**–7.1**	**23.8**	**12.8**	**5.5**	**3.7**	**8.4**	**15.3**	**–4.0**
Personal consumption expenditures	5	**–6.5**	**1.4**	**5.2**	**8.4**	**–6.4**	**19.7**	**8.4**	**23.9**	**4.9**	**–19.4**	**1.0**	**30.6**	**12.9**	**–4.7**	**10.0**	**17.2**	**5.5**	**–1.1**
New motor vehicles	6	–11.5	7.8	10.9	12.0	–2.5	35.0	11.0	32.0	10.6	–17.4	6.1	46.1	14.6	0.3	5.4	11.2	2.3	0.7
Autos	7	–17.2	–3.4	11.7	16.8	–27.8	22.9	17.7	21.4	33.2	–13.3	–22.6	58.0	61.5	–10.3	3.4	13.1	–4.1	–12.0
Light trucks (including utility vehicles)	8	–6.6	16.2	10.4	9.1	19.7	43.2	7.1	38.8	–1.5	–19.9	29.1	39.4	–8.2	8.3	6.7	9.9	6.6	9.4
Net purchases of used autos and used light trucks	9	2.8	–8.7	–4.8	1.0	–12.3	–2.2	4.1	10.7	–5.2	–23.3	–8.5	2.7	9.0	–15.4	21.7	32.0	12.9	–4.8
Used autos	10	–6.6	–7.7	6.1	–1.7	–16.6	–6.3	16.7	26.6	12.2	–10.7	–7.0	3.3	4.6	–23.3	13.7	27.7	2.3	–9.3
Used light trucks (including utility vehicles)	11	11.3	–9.4	–13.2	3.4	–9.0	1.0	–4.5	–0.6	–17.9	–33.3	–9.9	2.1	13.3	–7.5	29.2	35.9	22.7	–1.0
Private fixed investment	12	**–63.5**	**159.0**	**36.9**	**21.5**	**608.9**	**155.6**	**43.4**	**24.5**	**39.7**	**11.8**	**64.2**	**17.0**	**34.9**	**17.9**	**0.6**	**–10.8**	**2.5**	**14.9**
New motor vehicles	13	–32.7	38.6	14.5	13.3	44.1	29.9	20.9	3.7	26.4	–8.0	39.7	6.6	25.1	5.0	2.5	14.6	13.4	7.6
Autos	14	–27.6	32.2	3.2	20.1	31.2	26.8	6.5	–22.7	22.9	–3.1	7.5	5.0	94.8	–11.0	3.4	33.1	6.2	–1.7
Trucks	15	–36.2	43.6	22.4	9.2	55.1	32.4	32.7	25.9	28.5	–10.9	63.6	7.5	–4.9	17.0	1.9	3.9	18.5	14.0
Light trucks (including utility vehicles)	16	–39.1	49.9	17.8	7.0	78.6	36.9	28.4	35.0	15.9	–23.1	78.1	–2.6	–12.6	16.3	11.7	16.6	27.7	6.6
Other	17	–26.8	27.2	36.7	15.0	4.2	19.9	47.0	1.5	76.2	33.0	30.7	39.2	16.9	18.6	–18.2	–23.5	–4.5	38.6
Net purchases of used autos and used light trucks	18	11.1	–14.6	–12.9	–2.4	–50.5	–37.3	–4.9	–20.8	9.4	–33.5	3.3	–12.3	4.7	–21.4	6.9	105.7	39.9	–5.7
Used autos	19	4.7	–11.5	–8.0	–3.0	–42.3	–46.0	–13.5	–29.6	57.3	–16.1	–19.6	–14.0	52.7	–38.7	–9.3	71.8	12.7	–19.0
Used light trucks (including utility vehicles)	20	16.8	–16.9	–17.1	–1.9	–56.8	–28.5	3.1	–12.9	–19.4	–46.9	31.6	–10.7	–27.9	1.3	24.5	139.6	65.3	5.1
Gross government investment	21	**–8.8**	**–2.0**	**–8.1**	**2.5**	**3.4**	**–21.4**	**29.2**	**–26.8**	**16.8**	**–22.8**	**5.9**	**–49.6**	**2.3**	**69.4**	**107.4**	**–44.4**	**17.5**	**37.8**
Autos	22	–17.6	–4.3	–3.0	–14.7	–25.7	101.4	–47.5	12.1	9.3	18.3	–24.4	–42.5	–29.8	4.4	77.1	–28.2	–26.0	–1.5
Trucks	23	–6.3	–1.5	–9.3	6.8	11.5	–37.8	61.5	–33.7	18.7	–30.8	15.6	–51.3	11.9	87.5	113.6	–47.0	28.2	45.8
Net exports	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	25	–39.4	36.5	18.9	8.4	23.4	6.3	2.9	28.8	26.4	24.6	15.7	–0.5	23.1	4.6	–10.3	5.8	8.6	18.0
Autos	26	–44.4	33.7	19.6	14.2	15.4	–3.1	4.9	56.9	19.6	16.5	3.4	24.8	36.9	0.4	–13.3	30.3	1.6	20.3
Trucks	27	–32.8	39.5	18.1	2.5	32.5	16.9	1.0	4.7	34.4	33.9	29.4	–21.0	9.3	9.5	–6.9	–16.7	17.4	15.3
Imports	28	–34.6	40.1	7.2	18.1	–8.0	67.0	–0.1	4.7	14.1	–43.2	114.1	8.3	37.7	–0.3	14.6	–2.6	–16.5	38.2
Autos	29	–29.4	34.6	8.9	19.2	–35.5	96.2	35.8	–6.1	12.6	–51.0	145.6	14.4	29.6	5.1	6.0	10.1	–1.4	44.2
Trucks	30	–40.9	47.9	4.8	16.6	43.1	37.7	–33.6	21.8	16.3	–31.2	78.5	0.3	50.2	–7.4	28.1	–18.3	–35.8	28.7
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used [1]	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Addenda:																			
Final sales of motor vehicles to domestic purchasers	42	–21.0	18.7	12.0	11.9	32.3	38.5	17.0	21.4	13.2	–12.2	16.3	22.5	18.8	3.7	9.4	5.0	4.9	4.7
Private fixed investment in new autos and new light trucks	43	–33.7	40.7	10.8	12.9	52.4	31.7	17.1	4.1	19.0	–14.5	41.6	0.7	27.0	2.2	7.7	24.2	17.1	2.7
Domestic output of new autos [2]	44	–41.2	29.2	8.0	33.2	–5.8	4.5	1.5	–19.3	18.2	6.8	24.1	59.7	74.9	2.7	24.5	–3.1	11.9	–8.9
Sales of imported new autos [3]	45	–17.4	14.2	8.5	9.1	16.8	29.1	25.0	–2.4	45.4	–16.1	–19.1	15.1	64.9	–16.4	–7.6	30.4	–8.6	8.2

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Motor vehicle output	1	**100.000**	**130.249**	**143.428**	**162.380**	**123.929**	**129.163**	**136.321**	**131.583**	**140.914**	**139.040**	**142.723**	**151.033**	**160.764**	**163.240**	**163.327**	**162.190**	**165.810**	**170.380**
Auto output	2	100.000	117.834	124.198	153.382	122.017	123.792	117.674	107.852	119.367	128.061	118.516	130.848	154.615	151.560	154.351	153.002	155.672	149.765
Truck output	3	100.000	137.650	154.870	167.884	125.035	132.362	147.467	145.737	153.749	145.616	157.080	163.035	164.599	170.301	168.826	167.810	171.985	182.587
Final sales of domestic product	4	**100.000**	**114.075**	**131.333**	**143.104**	**105.143**	**110.589**	**116.326**	**124.244**	**128.632**	**131.469**	**129.075**	**136.158**	**140.317**	**142.196**	**143.492**	**146.411**	**151.714**	**150.181**
Personal consumption expenditures	5	**100.000**	**101.412**	**106.670**	**115.650**	**95.682**	**100.082**	**102.129**	**107.756**	**109.048**	**103.319**	**103.581**	**110.731**	**114.141**	**112.778**	**115.509**	**120.174**	**121.780**	**121.452**
New motor vehicles	6	100.000	107.829	119.576	133.966	98.699	106.384	109.195	117.036	120.031	114.443	116.141	127.688	132.117	132.224	133.963	137.558	138.326	138.551
Autos	7	100.000	96.602	107.889	126.011	89.850	94.606	98.530	103.421	111.103	107.198	100.537	112.717	127.064	123.656	124.708	128.614	127.283	123.281
Light trucks (including utility vehicles)	8	100.000	116.214	128.309	139.945	105.302	115.184	117.178	127.190	126.718	119.869	127.785	138.862	135.933	138.655	140.909	144.284	146.601	149.937
Net purchases of used autos and used light trucks	9	100.000	91.346	86.934	87.779	90.680	90.178	91.095	93.430	92.181	86.259	84.368	84.930	86.782	83.222	87.414	93.699	96.585	95.412
Used autos	10	100.000	92.338	97.985	96.360	90.287	88.824	92.319	97.923	100.783	97.966	96.201	96.989	98.093	91.793	94.793	100.762	101.334	98.892
Used light trucks (including utility vehicles)	11	100.000	90.598	78.613	81.303	90.978	91.211	90.168	90.035	85.697	77.441	75.459	75.856	78.266	76.757	81.835	88.354	92.989	92.766
Private fixed investment	12	**100.000**	**258.964**	**354.561**	**430.713**	**202.725**	**256.320**	**280.513**	**296.297**	**322.118**	**331.236**	**374.932**	**389.957**	**420.255**	**437.884**	**438.533**	**426.180**	**428.824**	**443.955**
New motor vehicles	13	100.000	138.614	158.698	179.767	128.431	137.123	143.798	145.105	153.846	150.682	163.814	166.451	176.050	178.210	179.306	185.504	191.441	194.972
Autos	14	100.000	132.174	136.426	163.903	127.405	135.199	137.335	128.757	135.577	134.514	136.958	138.654	163.801	159.091	160.409	172.311	174.924	174.155
Trucks	15	100.000	143.578	175.788	191.965	129.236	138.642	148.802	157.632	167.841	163.075	184.437	187.800	185.474	192.888	193.816	195.682	204.155	210.960
Light trucks (including utility vehicles)	16	100.000	149.852	176.541	188.940	133.972	144.913	154.254	166.269	172.524	161.567	186.640	185.433	179.284	186.185	191.392	198.900	211.428	214.847
Other	17	100.000	127.157	173.877	199.978	116.790	122.209	134.557	135.073	155.631	167.119	178.685	194.072	201.779	210.571	200.269	187.293	185.126	200.866
Net purchases of used autos and used light trucks	18	100.000	85.448	74.406	72.614	95.010	84.530	83.484	78.767	80.557	72.748	73.342	70.976	71.792	67.596	68.740	82.327	89.533	88.225
Used autos	19	100.000	88.453	81.411	78.975	102.825	88.141	84.998	77.847	87.175	83.424	78.984	76.059	84.543	74.798	72.990	83.569	86.106	81.693
Used light trucks (including utility vehicles)	20	100.000	83.067	68.862	67.579	88.821	81.666	82.282	79.498	75.316	64.306	68.872	66.953	61.704	61.897	65.376	81.338	92.232	93.378
Gross government investment	21	**100.000**	**97.967**	**90.058**	**92.267**	**101.156**	**95.243**	**101.551**	**93.920**	**97.644**	**91.524**	**92.848**	**78.214**	**78.656**	**89.736**	**107.683**	**92.993**	**96.820**	**104.893**
Autos	22	100.000	95.738	92.865	79.227	90.127	107.362	91.410	94.053	96.173	100.304	93.538	81.443	74.556	75.365	86.944	80.042	74.236	73.959
Trucks	23	100.000	98.525	89.382	95.416	103.909	92.278	104.032	93.882	98.001	89.388	92.695	77.443	79.652	93.202	112.679	96.129	102.283	112.387
Net exports	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	25	100.000	136.452	162.222	175.860	132.218	134.265	135.241	144.084	152.786	161.437	167.429	167.236	176.146	178.131	173.357	175.807	179.463	187.026
Autos	26	100.000	133.688	159.904	182.596	129.788	128.779	130.326	145.859	152.530	158.451	159.775	168.859	182.637	182.834	176.426	188.489	189.254	198.190
Trucks	27	100.000	139.454	164.752	168.811	134.847	140.211	140.570	142.188	153.094	164.679	175.643	165.590	169.326	173.202	170.147	162.571	169.214	175.354
Imports	28	100.000	140.079	150.101	177.308	126.697	144.019	143.968	145.630	150.503	130.642	158.032	161.227	174.663	174.543	180.605	179.420	171.508	185.968
Autos	29	100.000	134.579	146.610	174.775	114.074	135.011	145.745	143.487	147.813	123.677	154.829	160.120	170.855	172.981	175.499	179.767	179.143	196.326
Trucks	30	100.000	147.904	155.053	180.827	144.695	156.753	141.516	148.653	154.380	140.626	162.550	162.658	180.079	176.639	187.918	178.673	159.944	170.347
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used [1]	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Addenda:																			
Final sales of motor vehicles to domestic purchasers	42	100.000	118.742	132.962	148.806	108.009	117.182	121.860	127.919	131.951	127.727	132.636	139.535	145.688	147.002	150.346	152.188	154.030	155.808
Private fixed investment in new autos and new light trucks	43	100.000	140.734	155.888	176.025	130.573	139.878	145.510	146.974	153.517	147.639	161.056	161.340	171.289	172.217	175.423	185.172	192.613	193.887
Domestic output of new autos [2]	44	100.000	129.175	139.567	185.904	129.578	131.001	131.489	124.632	129.958	132.114	139.447	156.751	180.274	181.464	191.685	190.192	195.615	191.113
Sales of imported new autos [3]	45	100.000	114.234	123.958	135.201	105.942	112.919	119.406	118.670	130.322	124.714	118.287	122.507	138.829	132.742	130.154	139.079	135.999	138.719

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012	Seasonally adjusted													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Motor vehicle output	1	**100.000**	**104.085**	**106.765**	**108.896**	**103.508**	**103.973**	**104.270**	**104.590**	**104.948**	**106.421**	**107.809**	**107.880**	**108.320**	**108.985**	**109.030**	**109.248**	**109.475**	**110.221**
Auto output	2	100.000	104.213	105.846	106.840	103.969	104.316	104.371	104.197	104.082	105.842	106.881	106.578	106.652	107.306	106.622	106.778	107.240	107.368
Truck output	3	100.000	104.013	107.208	109.919	103.273	103.797	104.215	104.768	105.356	106.700	108.265	108.511	109.137	109.806	110.241	110.493	110.592	111.656
Final sales of domestic product	4	**100.000**	**103.799**	**106.534**	**108.639**	**103.144**	**103.683**	**104.018**	**104.352**	**104.708**	**106.208**	**107.584**	**107.638**	**108.072**	**108.752**	**108.753**	**108.978**	**109.239**	**109.950**
Personal consumption expenditures	5	**100.000**	**106.492**	**109.248**	**110.793**	**105.691**	**106.331**	**106.943**	**107.003**	**107.358**	**109.299**	**110.329**	**110.007**	**110.137**	**111.309**	**110.940**	**110.787**	**111.109**	**111.541**
New motor vehicles	6	100.000	102.072	104.919	106.740	101.875	101.776	102.181	102.455	103.105	105.095	105.850	105.624	105.987	106.686	107.032	107.254	107.442	108.068
Autos	7	100.000	100.982	103.983	105.444	101.355	100.838	100.834	100.901	101.599	104.110	105.282	104.940	105.007	105.513	105.501	105.752	106.222	106.207
Light trucks (including utility vehicles)	8	100.000	102.821	105.573	107.631	102.245	102.395	103.055	103.467	104.109	105.765	106.264	106.107	106.657	107.483	108.065	108.267	108.268	109.302
Net purchases of used autos and used light trucks	9	100.000	114.468	116.992	117.835	112.516	114.558	115.584	115.214	114.944	116.757	118.397	117.869	117.428	119.799	117.595	116.517	117.153	117.111
Used autos	10	100.000	115.345	116.938	117.794	113.643	116.006	116.121	115.610	115.062	117.241	118.391	117.059	117.100	119.705	117.047	117.324	117.729	116.423
Used light trucks (including utility vehicles)	11	100.000	113.805	117.118	117.949	111.668	113.466	115.172	114.917	114.894	116.378	118.482	118.716	117.806	119.953	118.142	115.896	116.725	117.702
Private fixed investment	12	**100.000**	**88.034**	**89.573**	**91.508**	**87.717**	**87.731**	**88.007**	**88.683**	**88.904**	**89.777**	**89.614**	**89.995**	**90.868**	**90.707**	**91.532**	**92.924**	**92.783**	**92.604**
New motor vehicles	13	100.000	101.812	104.643	106.470	101.626	101.506	101.906	102.209	102.928	104.718	105.474	105.452	105.818	106.430	106.686	106.948	107.159	107.596
Autos	14	100.000	100.832	103.864	105.287	101.243	100.682	100.663	100.739	101.478	103.983	105.171	104.822	104.869	105.359	105.337	105.581	106.048	106.037
Trucks	15	100.000	102.542	105.244	107.329	101.921	102.134	102.836	103.278	103.966	105.290	105.778	105.943	106.516	107.215	107.654	107.930	107.968	108.699
Light trucks (including utility vehicles)	16	100.000	102.686	105.436	107.491	102.163	102.296	102.944	103.343	103.988	105.632	106.139	105.983	106.531	107.357	107.935	108.141	108.142	109.168
Other	17	100.000	102.139	104.705	106.864	101.254	101.686	102.529	103.088	103.895	104.352	104.787	105.786	106.407	106.799	106.894	107.356	107.500	107.379
Net purchases of used autos and used light trucks	18	100.000	112.195	117.076	118.098	111.406	111.863	112.936	112.577	113.689	116.793	119.471	118.351	117.362	120.445	118.850	115.737	116.804	118.705
Used autos	19	100.000	112.069	116.824	117.897	111.175	111.710	112.868	112.522	113.551	116.409	119.113	118.221	117.229	120.184	118.648	115.529	116.558	118.474
Used light trucks (including utility vehicles)	20	100.000	112.299	117.291	118.265	111.603	111.988	112.988	112.617	113.795	117.136	119.783	118.452	117.462	120.671	119.019	115.910	117.007	118.897
Gross government investment	21	**100.000**	**100.672**	**102.735**	**105.017**	**100.215**	**100.145**	**100.878**	**101.451**	**101.853**	**102.614**	**102.839**	**103.633**	**104.277**	**104.804**	**105.163**	**105.823**	**106.478**	**106.182**
Autos	22	100.000	97.845	99.124	99.666	98.266	96.865	97.770	98.477	97.860	99.442	99.494	99.699	99.062	100.177	99.683	99.741	103.658	101.370
Trucks	23	100.000	101.383	103.646	106.341	100.693	100.968	101.662	102.207	102.870	103.410	103.679	104.623	105.585	105.978	106.509	107.292	107.302	107.356
Net exports	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	25	100.000	100.799	102.800	104.628	100.374	100.649	100.839	101.334	101.664	102.310	103.173	104.054	104.463	104.812	104.624	104.615	105.370	105.416
Autos	26	100.000	100.571	101.761	102.833	100.279	100.448	100.727	100.801	100.961	101.205	101.807	102.963	103.075	103.301	102.780	102.195	102.705	102.728
Trucks	27	100.000	101.042	103.895	106.566	100.423	100.850	100.967	101.892	102.361	103.407	104.526	105.130	105.911	106.427	106.636	107.321	108.380	108.453
Imports	28	100.000	100.566	102.060	102.997	100.143	100.157	100.892	101.071	101.450	102.988	101.827	101.976	102.311	102.893	103.043	103.741	103.976	102.872
Autos	29	100.000	99.729	102.483	104.231	100.082	99.683	99.462	99.765	100.493	102.795	103.310	103.280	103.646	104.009	104.130	105.101	105.493	104.115
Trucks	30	100.000	101.713	101.528	101.351	100.216	100.823	102.924	102.953	102.833	103.341	99.945	100.304	100.550	101.403	101.570	101.875	101.872	101.211
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used [1]	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Addenda:																			
Final sales of motor vehicles to domestic purchasers	42	100.000	103.183	105.613	107.368	102.570	102.971	103.467	103.722	104.081	105.713	106.352	106.305	106.705	107.397	107.474	107.894	108.075	108.280
Private fixed investment in new autos and new light trucks	43	100.000	101.755	104.635	106.393	101.694	101.478	101.798	102.050	102.746	104.796	105.619	105.380	105.693	106.356	106.650	106.874	107.097	107.637
Domestic output of new autos [2]	44	100.000	99.825	101.957	103.393	100.200	99.723	99.715	99.661	100.208	101.789	102.701	103.129	103.226	103.461	103.446	103.439	103.897	103.825
Sales of imported new autos [3]	45	100.000	100.934	103.919	105.393	101.319	100.790	100.780	100.847	101.541	104.044	105.213	104.879	104.951	105.462	105.454	105.705	106.172	106.159

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Motor vehicle output	1	**246.8**	**334.3**	**377.7**	**436.1**	**316.2**	**331.1**	**350.5**	**339.3**	**364.6**	**364.8**	**379.4**	**401.8**	**429.5**	**438.8**	**439.2**	**437.0**	**447.8**	**463.1**
Auto output	2	92.1	113.0	120.9	150.8	116.7	118.8	113.0	103.3	114.3	124.7	116.5	128.3	151.7	149.6	151.4	150.3	153.6	147.9
Truck output	3	154.7	221.3	256.7	285.3	199.5	212.3	237.5	236.0	250.4	240.2	262.9	273.5	277.7	289.1	287.7	286.6	294.2	315.2
Final sales of domestic product	4	**270.1**	**319.8**	**377.8**	**419.8**	**292.9**	**309.6**	**326.6**	**350.0**	**363.6**	**377.0**	**375.0**	**395.8**	**409.5**	**417.6**	**421.4**	**430.9**	**447.5**	**445.9**
Personal consumption expenditures	5	**265.3**	**286.5**	**309.1**	**339.9**	**268.2**	**282.2**	**289.7**	**305.8**	**310.6**	**299.6**	**303.2**	**323.2**	**333.5**	**333.0**	**339.9**	**353.2**	**358.9**	**359.4**
New motor vehicles	6	165.6	182.3	207.8	236.8	166.5	179.3	184.8	198.6	205.0	199.2	203.6	223.4	231.9	233.6	237.5	244.3	246.1	248.0
Autos	7	71.2	69.4	79.9	94.6	64.8	67.9	70.7	74.3	80.4	79.5	75.4	84.2	95.0	92.9	93.6	96.8	96.2	93.2
Light trucks (including utility vehicles)	8	94.4	112.9	127.9	142.3	101.7	111.4	114.1	124.3	124.6	119.7	128.2	139.2	136.9	140.8	143.8	147.5	149.9	154.8
Net purchases of used autos and used light trucks	9	99.7	104.2	101.4	103.1	101.7	102.9	104.9	107.2	105.6	100.4	99.6	99.8	101.6	99.4	102.5	108.8	112.8	111.4
Used autos	10	42.7	45.4	48.9	48.4	43.8	44.0	45.7	48.3	49.5	49.0	48.6	48.5	49.0	46.9	47.3	50.4	50.9	49.1
Used light trucks (including utility vehicles)	11	57.0	58.8	52.5	54.7	57.9	59.0	59.2	59.0	56.1	51.4	51.0	51.4	52.6	52.5	55.1	58.4	61.9	62.3
Private fixed investment	12	**40.5**	**92.4**	**128.7**	**159.7**	**72.1**	**91.0**	**99.9**	**106.4**	**116.0**	**120.4**	**136.1**	**142.1**	**154.7**	**160.9**	**162.6**	**160.4**	**161.2**	**166.6**
New motor vehicles	13	118.3	166.9	196.4	226.3	154.3	164.6	173.3	175.4	187.2	186.5	204.3	207.5	220.3	224.3	226.2	234.6	242.6	248.1
Autos	14	51.7	68.9	73.3	89.2	66.7	70.4	71.5	67.1	71.2	72.3	74.5	75.1	88.8	86.7	87.4	94.1	95.9	95.5
Trucks	15	66.5	98.0	123.1	137.1	87.6	94.2	101.8	108.3	116.1	114.2	129.8	132.4	131.4	137.6	138.8	140.5	146.7	152.6
Light trucks (including utility vehicles)	16	48.1	74.0	89.5	97.7	65.8	71.3	76.4	82.6	86.3	82.1	95.3	94.5	91.9	96.1	99.4	103.4	110.0	112.8
Other	17	18.4	23.9	33.6	39.4	21.8	22.9	25.4	25.7	29.8	32.1	34.5	37.8	39.6	41.5	39.5	37.1	36.7	39.8
Net purchases of used autos and used light trucks	18	–77.7	–74.5	–67.7	–66.7	–82.2	–73.5	–73.4	–69.0	–71.3	–66.1	–68.2	–65.4	–65.6	–63.4	–63.6	–74.2	–81.4	–81.5
Used autos	19	–34.4	–34.1	–32.7	–32.0	–39.3	–33.9	–33.0	–30.2	–34.1	–33.4	–32.4	–30.9	–34.1	–30.9	–29.8	–33.2	–34.5	–33.3
Used light trucks (including utility vehicles)	20	–43.4	–40.4	–35.0	–34.6	–42.9	–39.7	–40.3	–38.8	–37.2	–32.7	–35.8	–34.4	–31.5	–32.4	–33.8	–40.9	–46.9	–48.2
Gross government investment	21	**17.5**	**17.3**	**16.2**	**17.0**	**17.8**	**16.7**	**18.0**	**16.7**	**17.4**	**16.5**	**16.7**	**14.2**	**14.4**	**16.5**	**19.8**	**17.2**	**18.1**	**19.5**
Autos	22	3.6	3.3	3.3	2.8	3.2	3.7	3.2	3.3	3.4	3.6	3.3	2.9	2.6	2.7	3.1	2.8	2.7	2.7
Trucks	23	14.0	13.9	12.9	14.2	14.6	13.0	14.8	13.4	14.1	12.9	13.4	11.3	11.7	13.8	16.7	14.4	15.3	16.8
Net exports	24	**–53.3**	**–76.4**	**–76.2**	**–96.7**	**–65.2**	**–80.4**	**–80.9**	**–78.9**	**–80.3**	**–59.5**	**–81.1**	**–83.8**	**–93.1**	**–92.8**	**–101.0**	**–100.0**	**–90.6**	**–99.5**
Exports	25	40.0	55.0	66.7	73.6	53.0	54.0	54.5	58.4	62.1	66.0	69.0	69.5	73.5	74.6	72.5	73.5	75.6	78.8
Autos	26	20.8	28.0	33.9	39.1	27.1	27.0	27.4	30.6	32.1	33.4	33.9	36.2	39.2	39.4	37.8	40.1	40.5	42.4
Trucks	27	19.1	27.0	32.8	34.4	25.9	27.1	27.2	27.7	30.0	32.6	35.1	33.3	34.3	35.3	34.7	33.4	35.1	36.4
Imports	28	93.2	131.3	142.8	170.3	118.2	134.5	135.4	137.3	142.4	125.5	150.1	153.3	166.6	167.4	173.5	173.5	166.2	178.3
Autos	29	55.0	73.8	82.6	100.2	62.8	74.0	79.7	78.7	81.7	69.9	87.9	90.9	97.4	98.9	100.5	103.9	103.9	112.4
Trucks	30	38.3	57.6	60.2	70.1	55.5	60.5	55.7	58.5	60.7	55.6	62.2	62.4	69.3	68.5	73.0	69.6	62.3	66.0
Change in private inventories	31	**–23.2**	**14.5**	**–0.2**	**16.2**	**23.3**	**21.5**	**23.9**	**–10.7**	**1.0**	**–12.2**	**4.4**	**6.0**	**20.0**	**21.2**	**17.8**	**6.1**	**0.3**	**17.2**
Autos	32	–8.5	5.7	–2.9	8.8	13.2	13.8	7.3	–11.4	–6.4	–9.7	1.2	3.2	8.5	11.0	12.5	3.1	5.7	10.7
New	33	–12.2	3.4	–0.6	8.7	4.8	10.8	5.1	–7.0	–4.9	–7.3	2.9	6.7	7.3	11.7	13.1	2.8	5.8	12.9
Domestic	34	–9.0	2.5	0.7	6.7	6.0	3.9	4.7	–4.6	–2.7	–1.9	1.1	6.5	5.6	7.1	10.7	3.4	4.4	6.5
Foreign	35	–3.2	0.9	–1.4	2.0	–1.2	6.9	0.5	–2.4	–2.2	–5.4	1.9	0.2	1.8	4.6	2.4	–0.6	1.4	6.4
Used	36	3.7	2.3	–2.3	0.1	8.4	3.0	2.1	–4.3	–1.5	–2.5	–1.7	–3.4	1.2	–0.6	–0.6	0.3	0.0	–2.2
Trucks	37	–14.8	8.8	2.7	7.4	10.1	7.7	16.6	0.7	7.4	–2.4	3.2	2.8	11.4	10.1	5.3	3.0	–5.5	6.5
New	38	–16.5	8.7	2.9	8.8	8.1	8.3	16.4	1.9	8.4	–0.4	1.7	2.0	14.0	12.0	8.0	1.0	–9.6	2.3
Domestic	39	–12.8	7.8	3.1	7.7	7.3	6.7	16.2	1.1	8.5	1.7	0.8	1.5	11.6	9.7	7.5	1.9	–9.1	0.7
Foreign	40	–3.7	0.8	–0.2	1.1	0.8	1.6	0.2	0.7	0.0	–2.1	1.0	0.5	2.4	2.3	0.5	–0.9	–0.5	1.6
Used [1]	41	1.7	0.1	–0.2	–1.3	2.0	–0.6	0.2	–1.2	–1.0	–2.0	1.5	0.8	–2.6	–1.9	–2.7	1.9	4.1	4.2
Addenda:																			
Final sales of motor vehicles to domestic purchasers	42	323.3	396.1	454.0	516.6	358.1	390.0	407.5	428.9	444.0	436.5	456.0	479.6	502.6	510.4	522.4	530.9	538.2	545.4
Private fixed investment in new autos and new light trucks	43	99.8	142.9	162.8	186.9	132.5	141.7	147.9	149.7	157.4	154.4	169.7	169.7	180.7	182.8	186.7	197.5	205.9	208.3
Domestic output of new autos [2]	44	59.9	77.2	85.2	115.1	77.7	78.3	78.6	74.4	78.0	80.5	85.7	96.7	111.4	112.4	118.7	117.8	121.7	118.8
Sales of imported new autos [3]	45	73.9	85.3	95.3	105.4	79.4	84.2	89.0	88.5	97.9	96.0	92.1	95.0	107.8	103.5	101.5	108.7	106.8	108.9

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Motor vehicle output	1	**246.8**	**321.5**	**354.0**	**400.8**	**305.9**	**318.8**	**336.5**	**324.8**	**347.8**	**343.2**	**352.3**	**372.8**	**396.8**	**402.9**	**403.1**	**400.3**	**409.3**	**420.5**
Auto output	2	92.1	108.5	114.4	141.3	112.4	114.0	108.4	99.3	110.0	118.0	109.2	120.5	142.4	139.6	142.2	140.9	143.4	138.0
Truck output	3	154.7	213.0	239.6	259.7	193.4	204.8	228.1	225.5	237.9	225.3	243.0	252.2	254.7	263.5	261.2	259.6	266.1	282.5
Final sales of domestic product	4	**270.1**	**308.1**	**354.7**	**386.5**	**283.9**	**298.6**	**314.1**	**335.5**	**347.4**	**355.0**	**348.6**	**367.7**	**378.9**	**384.0**	**387.5**	**395.4**	**409.7**	**405.6**
Personal consumption expenditures	5	**265.3**	**269.0**	**283.0**	**306.8**	**253.8**	**265.5**	**270.9**	**285.9**	**289.3**	**274.1**	**274.8**	**293.8**	**302.8**	**299.2**	**306.4**	**318.8**	**323.1**	**322.2**
New motor vehicles	6	165.6	178.6	198.0	221.9	163.5	176.2	180.9	193.8	198.8	189.5	192.4	211.5	218.8	219.0	221.9	227.8	229.1	229.5
Autos	7	71.2	68.8	76.8	89.7	64.0	67.3	70.1	73.6	79.1	76.3	71.6	80.2	90.4	88.0	88.8	91.5	90.6	87.7
Light trucks (including utility vehicles)	8	94.4	109.8	121.2	132.2	99.5	108.8	110.7	120.1	119.7	113.2	120.7	131.2	128.4	131.0	133.1	136.3	138.5	141.6
Net purchases of used autos and used light trucks	9	99.7	91.0	86.6	87.5	90.4	89.9	90.8	93.1	91.9	86.0	84.1	84.6	86.5	82.9	87.1	93.4	96.3	95.1
Used autos	10	42.7	39.4	41.8	41.1	38.5	37.9	39.4	41.8	43.0	41.8	41.0	41.4	41.8	39.2	40.4	43.0	43.2	42.2
Used light trucks (including utility vehicles)	11	57.0	51.6	44.8	46.3	51.9	52.0	51.4	51.3	48.8	44.1	43.0	43.2	44.6	43.8	46.6	50.4	53.0	52.9
Private fixed investment	12	**40.5**	**104.9**	**143.6**	**174.5**	**82.1**	**103.8**	**113.6**	**120.0**	**130.5**	**134.2**	**151.9**	**158.0**	**170.2**	**177.4**	**177.7**	**172.6**	**173.7**	**179.8**
New motor vehicles	13	118.3	163.9	187.7	212.6	151.9	162.2	170.0	171.6	181.9	178.2	193.7	196.8	208.2	210.7	212.0	219.4	226.4	230.6
Autos	14	51.7	68.4	70.5	84.8	65.9	69.9	71.0	66.6	70.1	69.6	70.8	71.7	84.7	82.3	83.0	89.1	90.5	90.1
Trucks	15	66.5	95.5	117.0	127.7	86.0	92.3	99.0	104.9	111.7	108.5	122.7	125.0	123.4	128.3	129.0	130.2	135.8	140.4
Light trucks (including utility vehicles)	16	48.1	72.1	84.9	90.9	64.4	69.7	74.2	80.0	83.0	77.7	89.8	89.2	86.2	89.6	92.1	95.7	101.7	103.4
Other	17	18.4	23.4	32.1	36.9	21.5	22.5	24.8	24.9	28.7	30.8	32.9	35.8	37.2	38.8	36.9	34.5	34.1	37.0
Net purchases of used autos and used light trucks	18	–77.7	–66.4	–57.8	–56.5	–73.9	–65.7	–64.9	–61.2	–62.6	–56.6	–57.0	–55.2	–55.8	–52.6	–53.4	–64.0	–69.6	–68.6
Used autos	19	–34.4	–30.4	–28.0	–27.2	–35.4	–30.3	–29.2	–26.8	–30.0	–28.7	–27.2	–26.2	–29.1	–25.7	–25.1	–28.7	–29.6	–28.1
Used light trucks (including utility vehicles)	20	–43.4	–36.0	–29.9	–29.3	–38.5	–35.4	–35.7	–34.5	–32.7	–27.9	–29.9	–29.0	–26.8	–26.8	–28.3	–35.3	–40.0	–40.5
Gross government investment	21	**17.5**	**17.2**	**15.8**	**16.2**	**17.7**	**16.7**	**17.8**	**16.5**	**17.1**	**16.0**	**16.3**	**13.7**	**13.8**	**15.7**	**18.9**	**16.3**	**17.0**	**18.4**
Autos	22	3.6	3.4	3.3	2.8	3.2	3.8	3.3	3.3	3.4	3.6	3.3	2.9	2.7	2.7	3.1	2.8	2.6	2.6
Trucks	23	14.0	13.8	12.5	13.3	14.5	12.9	14.5	13.1	13.7	12.5	12.9	10.8	11.1	13.0	15.7	13.4	14.3	15.7
Net exports	24	**–53.3**	**–76.1**	**–75.1**	**–95.0**	**–65.3**	**–80.6**	**–80.2**	**–78.2**	**–79.3**	**–57.3**	**–80.4**	**–83.5**	**–92.4**	**–91.5**	**–99.1**	**–97.0**	**–88.2**	**–98.6**
Exports	25	40.0	54.5	64.8	70.3	52.9	53.7	54.1	57.6	61.1	64.5	66.9	66.9	70.4	71.2	69.3	70.3	71.7	74.8
Autos	26	20.8	27.9	33.3	38.0	27.0	26.8	27.2	30.4	31.8	33.0	33.3	35.2	38.1	38.1	36.8	39.3	39.4	41.3
Trucks	27	19.1	26.7	31.5	32.3	25.8	26.8	26.9	27.2	29.3	31.5	33.6	31.7	32.4	33.1	32.6	31.1	32.4	33.6
Imports	28	93.2	130.6	139.9	165.3	118.1	134.3	134.2	135.8	140.3	121.8	147.3	150.3	162.9	162.7	168.4	167.3	159.9	173.4
Autos	29	55.0	74.0	80.6	96.1	62.7	74.2	80.1	78.9	81.3	68.0	85.1	88.0	93.9	95.1	96.5	98.8	98.5	107.9
Trucks	30	38.3	56.6	59.3	69.2	55.4	60.0	54.1	56.9	59.1	53.8	62.2	62.2	68.9	67.6	71.9	68.4	61.2	65.2
Change in private inventories	31	**–23.2**	**14.4**	**0.4**	**15.8**	**22.2**	**21.3**	**23.6**	**–9.5**	**1.6**	**–10.9**	**4.6**	**6.3**	**19.4**	**20.6**	**17.3**	**6.1**	**0.3**	**16.4**
Autos	32	–8.5	5.6	–2.5	8.6	12.3	13.5	7.2	–10.6	–6.0	–9.0	1.5	3.5	8.3	10.8	12.1	3.2	5.7	10.6
New	33	–12.2	3.4	–0.7	8.7	4.8	10.9	5.2	–7.2	–5.0	–7.3	2.9	6.7	7.3	11.6	13.0	2.8	5.7	12.9
Domestic	34	–9.0	2.5	0.7	6.8	6.0	4.0	4.7	–4.8	–2.7	–2.0	1.1	6.5	5.6	7.2	10.8	3.5	4.4	6.6
Foreign	35	–3.2	0.9	–1.4	2.0	–1.2	6.9	0.5	–2.4	–2.2	–5.2	1.8	0.2	1.7	4.4	2.3	–0.6	1.3	6.2
Used	36	3.7	2.2	–1.8	0.2	7.7	2.8	2.0	–3.7	–1.2	–2.0	–1.3	–2.8	1.2	–0.4	–0.4	0.4	0.1	–1.7
Trucks	37	–14.8	8.8	2.8	7.3	9.9	7.8	16.4	0.9	7.4	–2.0	3.1	2.7	11.1	9.8	5.3	2.9	–5.2	5.9
New	38	–16.5	8.5	2.9	8.4	7.9	8.2	16.3	1.8	8.4	–0.4	1.8	1.9	13.5	11.5	7.6	1.0	–9.1	2.2
Domestic	39	–12.8	7.7	3.1	7.4	7.1	6.6	16.1	1.0	8.4	1.7	0.8	1.4	11.2	9.3	7.2	1.8	–8.6	0.7
Foreign	40	–3.7	0.8	–0.2	1.0	0.8	1.6	0.2	0.7	0.0	–2.1	0.9	0.5	2.4	2.2	0.4	–0.9	–0.5	1.5
Used [1]	41	1.7	0.3	0.0	–1.0	2.0	–0.4	0.3	–0.9	–0.8	–1.6	1.4	0.8	–2.1	–1.4	–2.2	1.8	3.7	3.7
Residual	42	0.2	–1.2	–1.3	–2.1	–0.7	–1.2	–1.7	–0.3	–1.2	–1.3	–0.9	–1.7	–2.1	–2.8	–2.3	–1.6	–2.1	–2.9
Addenda:																			
Final sales of motor vehicles to domestic purchasers	43	323.3	383.9	429.9	481.1	349.2	378.9	394.0	413.6	426.6	413.0	428.8	451.1	471.0	475.3	486.1	492.0	498.0	503.8
Private fixed investment in new autos and new light trucks	44	99.8	140.5	155.6	175.7	130.3	139.6	145.2	146.7	153.2	147.4	160.8	161.0	171.0	171.9	175.1	184.8	192.3	193.5
Domestic output of new autos [2]	45	59.9	77.3	83.6	111.3	77.6	78.4	78.7	74.6	77.8	79.1	83.5	93.8	107.9	108.6	114.8	113.9	117.1	114.4
Sales of imported new autos [3]	46	73.9	84.5	91.7	100.0	78.3	83.5	88.3	87.7	96.4	92.2	87.5	90.6	102.7	98.2	96.2	102.8	100.6	102.6

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.3.3. Real Farm Sector Output, Real Gross Value Added, and Real Net Value Added, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Farm output	1	**100.000**	**101.114**	**96.299**	**95.026**
Cash receipts from farm marketings	2	100.000	102.998	97.176	97.112
Crops	3	100.000	104.674	94.097	93.903
Livestock	4	100.000	100.799	101.120	101.237
Farm products consumed on farms	5	100.000	88.621	70.270	102.097
Other farm income	6	100.000	96.852	97.749	93.375
Change in farm finished goods inventories	7	.....	.....	.....	.....
Crops	8	.....	.....	.....	.....
Livestock	9	.....	.....	.....	.....
Less: Intermediate goods and services consumed	10	100.000	100.861	96.276	94.852
Other than rent	11	100.000	99.696	95.664	95.283
Intermediate goods and services purchased, other than rent	12	100.000	99.367	95.393	95.227
Less: Change in farm materials and supplies inventories	13	.....	.....	.....	.....
Rent paid to nonoperator landlords	14	100.000	123.297	108.239	86.791
Equals: Gross farm value added	15	**100.000**	**101.507**	**96.373**	**95.296**
Less: Consumption of fixed capital	16	100.000	102.555	106.401	109.622
Equals: Net farm value added	17	**100.000**	**101.063**	**93.181**	**91.032**

Table 7.3.4. Price Indexes for Farm Sector Output, Gross Value Added, and Net Value Added

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Farm output	1	**100.000**	**107.789**	**132.361**	**138.434**
Cash receipts from farm marketings	2	100.000	107.951	132.947	139.314
Crops	3	100.000	101.803	130.632	138.435
Livestock	4	100.000	116.774	136.504	141.013
Farm products consumed on farms	5	100.000	113.058	134.599	136.849
Other farm income	6	100.000	101.316	121.056	125.408
Change in farm finished goods inventories	7	.....	.....	.....	.....
Crops	8	.....	.....	.....	.....
Livestock	9	.....	.....	.....	.....
Less: Intermediate goods and services consumed	10	100.000	102.851	118.255	126.041
Other than rent	11	100.000	102.612	118.043	125.936
Intermediate goods and services purchased, other than rent	12	100.000	102.610	118.044	125.937
Less: Change in farm materials and supplies inventories	13	.....	.....	.....	.....
Rent paid to nonoperator landlords	14	100.000	107.040	122.029	127.737
Equals: Gross farm value added	15	**100.000**	**116.392**	**156.875**	**159.982**
Less: Consumption of fixed capital	16	100.000	99.944	102.107	103.888
Equals: Net farm value added	17	**100.000**	**123.903**	**182.883**	**186.626**

Table 7.3.5. Farm Sector Output, Gross Value Added, and Net Value Added

[Billions of dollars]

	Line	2009	2010	2011	2012
Farm output	1	**301.2**	**328.2**	**383.9**	**396.2**
Cash receipts from farm marketings	2	289.8	322.2	374.3	392.0
Crops	3	169.5	180.6	208.3	220.3
Livestock	4	120.3	141.6	166.0	171.7
Farm products consumed on farms	5	0.4	0.4	0.4	0.6
Other farm income	6	12.7	12.5	15.0	14.9
Change in farm finished goods inventories	7	–1.7	–6.8	–5.9	–11.3
Crops	8	–1.0	–5.9	–4.2	–9.5
Livestock	9	–0.7	–0.9	–1.6	–1.7
Less: Intermediate goods and services consumed	10	191.4	198.5	217.9	229.3
Other than rent	11	182.1	186.3	205.6	219.0
Intermediate goods and services purchased, other than rent	12	182.2	185.8	205.2	218.5
Less: Change in farm materials and supplies inventories	13	0.1	–0.5	–0.5	–0.5
Rent paid to nonoperator landlords	14	9.3	12.2	12.2	10.3
Equals: Gross farm value added	15	**109.8**	**129.7**	**166.0**	**166.9**
Less: Consumption of fixed capital	16	34.2	35.0	37.1	38.9
Equals: Net farm value added	17	**75.6**	**94.7**	**128.9**	**128.0**
Compensation of employees	18	25.6	24.2	23.1	23.1
Wages and salaries	19	21.8	20.8	19.9	19.9
Supplements to wages and salaries	20	3.8	3.4	3.2	3.2
Taxes on production and imports	21	6.7	6.9	7.0	9.9
Less: Subsidies to operators	22	10.4	10.5	8.8	9.0
Net operating surplus	23	53.7	74.2	107.5	104.0
Net interest	24	10.9	10.5	10.1	10.8
Current transfer payments	25	0.4	1.2	–1.0	–8.2
Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments	26	42.4	62.5	98.4	101.5
Proprietors' income	27	35.5	46.0	72.6	75.4
Corporate profits	28	6.9	16.5	25.9	26.1
Addendum:					
Change in farm inventories [1]	29	–1.6	–7.3	–6.4	–11.7

1. Beginning with 1991, includes change in farm materials and supplies inventories.

Table 7.3.6. Real Farm Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012
Farm output	1	**301.2**	**304.5**	**290.0**	**286.2**
Cash receipts from farm marketings	2	289.8	298.4	281.6	281.4
Crops	3	169.5	177.4	159.5	159.2
Livestock	4	120.3	121.2	121.6	121.7
Farm products consumed on farms	5	0.4	0.4	0.3	0.4
Other farm income	6	12.7	12.3	12.4	11.9
Change in farm finished goods inventories	7	–1.7	–6.5	–4.1	–7.2
Crops	8	–1.0	–5.9	–3.0	–6.1
Livestock	9	–0.7	–0.8	–1.2	–1.1
Less: Intermediate goods and services consumed	10	191.4	193.0	184.2	181.5
Other than rent	11	182.1	181.6	174.2	173.5
Intermediate goods and services purchased, other than rent	12	182.2	181.0	173.8	173.5
Less: Change in farm materials and supplies inventories	13	0.1	–0.5	–0.4	0.0
Rent paid to nonoperator landlords	14	9.3	11.4	10.0	8.0
Equals: Gross farm value added	15	**109.8**	**111.5**	**105.8**	**104.6**
Less: Consumption of fixed capital	16	34.2	35.1	36.4	37.5
Equals: Net farm value added	17	**75.6**	**76.4**	**70.5**	**68.8**
Addendum:					
Change in farm inventories [1]	18	–1.6	–7.0	–4.5	–7.2

1. Beginning with 1991, includes change in farm materials and supplies inventories.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 7.4.3. Real Housing Sector Output, Real Gross Value Added, and Real Net Value Added, Quantity Indexes

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Housing output [1]	1	**100.000**	**101.079**	**102.850**	**104.185**
Nonfarm housing	2	100.000	101.098	102.902	104.265
Owner-occupied	3	100.000	100.395	100.825	101.214
Tenant-occupied	4	100.000	103.460	109.871	114.476
Farm housing	5	100.000	99.634	99.040	98.472
Less: Intermediate goods and services consumed	6	100.000	98.494	100.487	106.126
Equals: Gross housing value added	7	**100.000**	**101.417**	**103.159**	**103.919**
Nonfarm housing	8	100.000	101.442	103.216	103.996
Owner-occupied	9	100.000	100.703	100.970	100.645
Tenant-occupied	10	100.000	104.008	111.014	115.602
Farm housing	11	100.000	99.581	98.968	98.469
Less: Consumption of fixed capital	12	100.000	99.122	98.396	98.110
Equals: Net housing value added	13	**100.000**	**102.271**	**104.921**	**106.060**

1. Equals personal consumption expenditures for housing excluding expenditures for group housing as shown in table 2.5.3.

Table 7.4.4. Price Indexes for Housing Sector Output, Gross Value Added, and Net Value Added

[Index numbers, 2009=100]

	Line	2009	2010	2011	2012
Housing output [1]	1	**100.000**	**100.058**	**101.403**	**103.706**
Nonfarm housing	2	100.000	100.021	101.300	103.521
Owner-occupied	3	100.000	99.987	101.146	103.196
Tenant-occupied	4	100.000	100.135	101.790	104.534
Farm housing	5	100.000	102.844	109.406	118.104
Less: Intermediate goods and services consumed	6	100.000	102.890	104.291	107.432
Equals: Gross housing value added	7	**100.000**	**99.698**	**101.037**	**103.232**
Nonfarm housing	8	100.000	99.657	100.928	103.041
Owner-occupied	9	100.000	99.589	100.817	102.701
Tenant-occupied	10	100.000	99.889	101.301	104.126
Farm housing	11	100.000	102.844	109.406	118.104
Less: Consumption of fixed capital	12	100.000	99.323	99.342	100.241
Equals: Net housing value added	13	**100.000**	**99.836**	**101.644**	**104.290**

1. Equals personal consumption expenditures for housing excluding expenditures for group housing as shown in table 2.5.4.

Table 7.4.5. Housing Sector Output, Gross Value Added, and Net Value Added

[Billions of dollars]

	Line	2009	2010	2011	2012
Housing output [1]	1	**1,590.3**	**1,608.3**	**1,658.5**	**1,718.2**
Nonfarm housing	2	1,569.5	1,587.1	1,636.1	1,694.1
Owner-occupied	3	1,209.9	1,214.5	1,233.8	1,263.7
Tenant-occupied	4	359.7	372.6	402.3	430.4
Farm housing	5	20.7	21.2	22.4	24.1
Less: Intermediate goods and services consumed	6	181.2	183.7	189.9	206.6
Equals: Gross housing value added	7	**1,409.0**	**1,424.7**	**1,468.6**	**1,511.6**
Nonfarm housing	8	1,390.6	1,405.8	1,448.6	1,490.1
Owner-occupied	9	1,080.3	1,083.4	1,099.7	1,116.6
Tenant-occupied	10	310.3	322.3	348.9	373.5
Farm housing	11	18.4	18.9	20.0	21.4
Less: Consumption of fixed capital	12	382.9	377.0	374.3	376.6
Equals: Net housing value added [2]	13	**1,026.1**	**1,047.7**	**1,094.3**	**1,135.0**
Compensation of employees	14	14.2	14.1	14.1	14.7
Taxes on production and imports	15	206.1	206.1	207.0	208.6
Less: Subsidies	16	48.6	47.5	49.3	48.0
Net operating surplus	17	854.4	875.0	922.5	959.6
Net interest	18	492.7	447.0	410.2	375.5
Current transfer payments	19	6.9	4.5	–5.2	–0.4
Proprietors' income with inventory valuation and capital consumption adjustments	20	52.3	60.1	73.2	84.4
Rental income of persons with capital consumption adjustment	21	312.6	376.1	456.7	513.5
Corporate profits with inventory valuation and capital consumption adjustments	22	7.6	8.0	9.6	11.0
Current surplus of government enterprises	23	–17.7	–20.7	–22.0	–24.3

1. Equals personal consumption expenditures for housing excluding expenditures for group housing as shown in table 2.5.5.
2. Equals housing national income.

Table 7.4.6. Real Housing Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2009	2010	2011	2012
Housing output [1]	1	**1,590.3**	**1,607.4**	**1,635.6**	**1,656.8**
Nonfarm housing	2	1,569.5	1,586.8	1,615.1	1,636.5
Owner-occupied	3	1,209.9	1,214.6	1,219.8	1,224.6
Tenant-occupied	4	359.7	372.1	395.2	411.7
Farm housing	5	20.7	20.6	20.5	20.4
Less: Intermediate goods and services consumed	6	181.2	178.5	182.1	192.3
Equals: Gross housing value added	7	**1,409.0**	**1,429.0**	**1,453.5**	**1,464.2**
Nonfarm housing	8	1,390.6	1,410.6	1,435.3	1,446.1
Owner-occupied	9	1,080.3	1,087.9	1,090.8	1,087.3
Tenant-occupied	10	310.3	322.7	344.4	358.7
Farm housing	11	18.4	18.4	18.2	18.2
Less: Consumption of fixed capital	12	382.9	379.5	376.8	375.7
Equals: Net housing value added	13	**1,026.1**	**1,049.4**	**1,076.6**	**1,088.3**

1. Equals personal consumption expenditures for housing excluding expenditures for group housing as shown in table 2.5.6.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars]

	Line	2009	2010	2011	2012	Seasonally adjusted at annual rates													
						2010				2011				2012				2013	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Consumption of fixed capital	1	**2,368.4**	**2,381.6**	**2,452.6**	**2,542.9**	**2,369.8**	**2,374.9**	**2,382.5**	**2,399.1**	**2,417.9**	**2,443.4**	**2,465.1**	**2,483.9**	**2,507.6**	**2,533.7**	**2,555.1**	**2,575.0**	**2,603.8**	**2,632.4**
Private	2	**1,925.7**	**1,923.5**	**1,974.4**	**2,049.3**	**1,919.7**	**1,918.9**	**1,921.9**	**1,933.6**	**1,947.3**	**1,967.1**	**1,984.1**	**1,999.3**	**2,018.7**	**2,041.0**	**2,059.8**	**2,077.6**	**2,103.3**	**2,128.9**
Domestic business	3	**1,522.4**	**1,523.0**	**1,571.6**	**1,639.4**	**1,517.4**	**1,519.4**	**1,522.7**	**1,532.7**	**1,545.8**	**1,564.7**	**1,580.9**	**1,594.9**	**1,613.9**	**1,633.7**	**1,648.4**	**1,661.4**	**1,680.6**	**1,699.0**
Corporate business	4	1,260.6	1,262.5	1,306.0	1,365.7	1,256.8	1,259.5	1,262.4	1,271.1	1,283.1	1,299.9	1,314.2	1,326.6	1,343.7	1,361.2	1,373.6	1,384.4	1,400.4	1,415.7
Financial	5	168.6	167.9	170.2	177.5	169.0	167.9	167.3	167.3	167.8	169.4	171.0	172.5	174.9	177.0	178.4	179.7	181.9	184.2
Nonfinancial	6	1,092.0	1,094.6	1,135.8	1,188.2	1,087.8	1,091.6	1,095.1	1,103.9	1,115.3	1,130.4	1,143.2	1,154.1	1,168.8	1,184.1	1,195.2	1,204.7	1,218.5	1,231.5
Noncorporate business	7	261.8	260.6	265.6	273.7	260.6	259.9	260.3	261.6	262.7	264.8	266.6	268.3	270.2	272.6	274.8	277.0	280.1	283.3
Sole proprietorships and partnerships	8	220.9	220.3	225.4	233.3	220.0	219.7	220.1	221.3	222.5	224.6	226.5	228.1	230.2	232.4	234.3	236.1	238.7	241.3
Farm	9	24.1	24.4	25.6	26.6	24.2	24.3	24.5	24.7	25.1	25.4	25.8	26.1	26.4	26.6	26.7	26.8	26.9	27.2
Nonfarm	10	196.7	195.9	199.8	206.6	195.8	195.4	195.7	196.6	197.5	199.2	200.7	202.0	203.9	205.8	207.6	209.3	211.7	214.1
Other private business	11	41.0	40.3	40.2	40.4	40.6	40.2	40.1	40.2	40.2	40.2	40.1	40.1	40.0	40.2	40.5	40.9	41.5	42.0
Rental income of persons	12	38.4	37.7	37.5	37.7	38.1	37.7	37.6	37.7	37.6	37.6	37.5	37.5	37.4	37.5	37.8	38.2	38.7	39.2
Nonfarm tenant-occupied housing	13	35.8	35.2	35.1	35.2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farm tenant-occupied housing	14	0.3	0.3	0.3	0.3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords	15	0.3	0.2	0.2	0.2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonfarm nonresidential properties	16	2.0	1.9	1.9	1.9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietors' income	17	2.5	2.6	2.6	2.7	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Households and institutions	18	**403.3**	**400.5**	**402.9**	**409.9**	**402.3**	**399.5**	**399.3**	**400.9**	**401.5**	**402.5**	**403.2**	**404.4**	**404.8**	**407.2**	**411.4**	**416.2**	**422.7**	**429.9**
Owner-occupied housing	19	297.4	292.6	290.8	292.6	295.1	292.0	291.3	291.9	291.5	291.1	290.5	290.3	289.4	290.4	293.4	297.2	302.5	308.3
Nonprofit institutions serving households	20	105.9	107.9	112.1	117.3	107.2	107.5	108.0	109.0	110.0	111.4	112.7	114.1	115.4	116.8	118.0	119.0	120.2	121.5
Government	21	**442.7**	**458.1**	**478.1**	**493.6**	**450.2**	**456.0**	**460.5**	**465.5**	**470.6**	**476.2**	**481.0**	**484.7**	**488.9**	**492.7**	**495.3**	**497.4**	**500.5**	**503.5**
General government	22	390.3	403.8	421.2	434.2	396.9	402.1	405.8	410.2	414.7	419.7	423.7	426.6	430.3	433.5	435.6	437.3	439.2	441.6
Federal	23	228.1	238.8	249.7	255.3	233.7	237.6	240.4	243.6	246.6	249.4	251.2	251.8	253.6	255.0	256.0	256.7	258.5	259.8
State and local	24	162.1	164.9	171.4	178.8	163.2	164.4	165.4	166.6	168.1	170.3	172.5	174.8	176.7	178.5	179.6	180.6	180.7	181.8
Government enterprises	25	52.5	54.3	57.0	59.4	53.3	53.9	54.7	55.3	55.8	56.6	57.4	58.1	58.7	59.2	59.7	60.2	61.3	61.9
Federal	26	6.4	6.5	6.7	6.9	6.4	6.5	6.5	6.5	6.6	6.7	6.8	6.8	6.9	6.9	6.9	7.0	7.0	7.1
State and local	27	46.1	47.8	50.3	52.5	46.8	47.5	48.2	48.8	49.2	49.9	50.6	51.3	51.8	52.3	52.8	53.2	54.2	54.8
Addendum:																			
Nonfarm business	28	1,540.7	1,542.3	1,591.4	1,659.9	1,536.1	1,538.6	1,542.2	1,552.4	1,565.5	1,584.4	1,600.8	1,615.0	1,634.1	1,654.1	1,669.0	1,682.3	1,702.3	1,720.9

Table 7.6. Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment

[Billions of dollars]

	Line	2009	2010	2011	2012
Capital consumption adjustment [1]	1	**36.2**	**76.9**	**265.7**	**–44.4**
For consistent accounting at historical cost	2	261.5	292.2	500.4	210.2
For current-cost valuation	3	–225.3	–215.3	–234.8	–254.6
Domestic corporate business	4	**–82.2**	**–53.3**	**86.4**	**–170.5**
For consistent accounting at historical cost	5	84.8	106.9	264.5	24.6
For current-cost valuation	6	–167.0	–160.1	–178.0	–195.2
Financial	7	–41.2	–38.1	–28.5	–55.4
For consistent accounting at historical cost	8	–29.9	–27.2	–15.4	–38.9
For current-cost valuation	9	–11.3	–10.9	–13.1	–16.5
Nonfinancial	10	–41.1	–15.2	114.9	–115.1
For consistent accounting at historical cost	11	114.7	134.0	279.9	63.5
For current-cost valuation	12	–155.7	–149.2	–165.0	–178.6
Domestic noncorporate business	13	**118.4**	**130.2**	**179.3**	**126.1**
Sole proprietorships and partnerships	14	133.9	145.1	194.2	141.2
Farm [1]	15	–6.4	–5.8	–5.9	–5.9
Nonfarm	16	140.3	151.0	200.1	147.2
For consistent accounting at historical cost	17	176.7	185.3	236.0	185.6
For current-cost valuation	18	–36.4	–34.3	–35.9	–38.4
Other private business [1]	19	–15.5	–15.0	–14.9	–15.1
Rental income of persons	20	–14.6	–14.1	–14.0	–14.1
Nonfarm tenant-occupied housing	21	–13.5	–13.1	–13.0	–13.1
Farm tenant-occupied housing	22	–0.2	–0.2	–0.2	–0.2
Farms owned by nonoperator landlords	23	–0.2	–0.2	–0.2	–0.2
Nonfarm nonresidential properties	24	–0.6	–0.5	–0.6	–0.6
Proprietors' income	25	–0.9	–0.9	–1.0	–1.0

1. Except for farm proprietorships and partnerships (line 15) and other private business (line 19), the capital consumption adjustment is calculated in two parts. The adjustment for consistent accounting at historical cost converts depreciation, based on the service lives and depreciation schedules employed by firms when filing their income tax returns, to consistent service lives and empirically based depreciation schedules. The adjustment for current-cost valuation converts the historical-cost series with consistent accounting to a series valued at current cost. For farm proprietorships and partnerships and for other private business, the historical-cost series is based on consistent service lives and empirically based depreciation schedules, so the adjustment reflects only a conversion to current-cost valuation.

Table 7.7. Business Current Transfer Payments by Type

[Billions of dollars]

	Line	2009	2010	2011	2012
Business current transfer payments (net)	1	**127.2**	**128.5**	**129.6**	**106.9**
Payments to persons (net)	2	**38.7**	**43.0**	**46.7**	**41.4**
Insurance payments to persons by business	3	17.8	17.9	23.0	17.3
Automobile insurance	4	12.5	11.5	12.5	13.6
Medical liability insurance	5	3.1	2.7	3.0	3.2
Net insurance settlements	6	2.2	3.6	7.5	0.5
Donations by corporate business to nonprofit institutions serving households	7	13.1	16.3	14.6	15.2
Defined benefit pension plans (net)	8	0.0	0.0	0.0	0.0
Benefit payments and withdrawals	9	487.7	506.4	527.0	553.4
Net change in benefit entitlements [1]	10	231.4	233.0	207.6	198.2
Less: Total contributions and contribution supplements [2]	11	719.1	739.4	734.6	751.6
Other [3]	12	7.8	8.7	9.1	9.0
Payments to government (net) [4]	13	**90.7**	**87.2**	**90.1**	**70.6**
Payments to the rest of the world (net) [5]	14	**–2.3**	**–1.7**	**–7.2**	**–5.1**

1. Equals total household contributions and contribution supplements less benefit payments and withdrawals; that is, net business current transfer payments for defined benefit pension plans always equal zero.

2. Equals actual employer contributions plus imputed employer contributions plus household actual contributions less pension service charges plus household pension contribution supplements; see table 7.20. All contributions to defined benefit plans are considered to be from households.

3. Consists largely of losses by business due to fraud and unrecovered thefts, corporate cash prizes, and payments from personal injury trust funds.

4. For detail, see table 3.7.

5. Consists of net insurance settlements paid to the rest of the world less net insurance settlements received from the rest of the world.

Table 7.8. Supplements to Wages and Salaries by Type

[Billions of dollars]

	Line	2009	2010	2011	2012
Supplements to wages and salaries	1	**1,535.6**	**1,589.8**	**1,639.8**	**1,684.9**
Employer contributions for government social insurance	2	458.1	469.4	494.4	514.3
Employer contributions for employee pension and insurance funds	3	1,077.5	1,120.4	1,145.4	1,170.6
By type					
Pension and other employee benefit plans [1]	4	**756.8**	**792.0**	**803.0**	**820.4**
Old-age, survivors, and disability insurance	5	307.6	307.5	319.9	333.6
Federal civilian pension plans	6	32.9	37.7	38.8	39.2
Federal military pension plans	7	23.4	26.8	27.5	27.7
Railroad retirement	8	2.7	2.7	2.9	3.0
Pension benefit guaranty	9	2.4	2.6	2.2	3.0
State and local employee retirement	10	184.6	202.0	197.5	195.9
Private pension plans	11	203.2	212.7	214.3	218.0
Health insurance	12	**654.7**	**665.5**	**692.4**	**714.4**
Federal hospital insurance	13	86.3	88.1	91.5	95.8
Military medical insurance	14	4.9	5.0	5.2	5.6
Temporary disability insurance	15	0.0	0.0	0.0	0.0
Publicly administered government employee insurance funds [2]	16	10.8	11.2	11.3	10.5
Private group health insurance [3]	17	552.7	561.2	584.3	602.5
Life insurance	18	**11.1**	**10.5**	**11.3**	**11.8**
Veterans life insurance	19	0.0	0.1	0.1	0.1
Private group life insurance [3]	20	11.1	10.5	11.2	11.7
Workers' compensation	21	**73.1**	**72.1**	**74.5**	**78.6**
Federal	22	2.6	2.7	2.9	2.7
State and local	23	12.6	11.9	11.8	11.5
Private insurance [3]	24	57.9	57.5	59.9	64.3
Unemployment insurance	25	**39.9**	**49.7**	**58.6**	**59.7**
State unemployment insurance	26	30.9	40.2	47.4	49.5
Federal unemployment tax	27	6.6	6.8	8.2	7.5
Railroad employees unemployment insurance	28	0.1	0.1	0.2	0.2
Federal employees unemployment insurance	29	1.3	1.7	1.9	1.6
Private supplemental unemployment	30	1.0	0.9	0.8	0.9

1. Employer contributions to privately administered programs and government employee pension plans are classified as employer contributions for employee pension and insurance funds. Employer contributions to other publicly administered programs are classified as employer contributions for government social insurance.
2. Includes the Medicare-eligible Retiree Health Care Fund.
3. Government contributions to privately administered health, life, and workers' compensation insurance for government employees are classified as employer contributions for employee pension and insurance funds.

Table 7.9. Rental Income of Persons by Legal Form of Organization and by Type of Income

[Billions of dollars]

	Line	2009	2010	2011	2012
Rental income of persons with capital consumption adjustment	1	**333.7**	**402.8**	**484.4**	**541.2**
Other private business	2	**109.6**	**126.7**	**147.6**	**163.5**
Tenant-occupied housing	3	83.8	95.2	114.8	129.8
Nonfarm tenant-occupied permanent site housing	4	83.6	95.0	114.5	129.6
Farm tenant-occupied housing owned by farm operator landlords	5	0.2	0.2	0.2	0.3
Farms owned by nonoperator landlords [1]	6	4.9	6.3	6.2	6.9
Nonfarm nonresidential properties [2]	7	–0.1	–0.1	0.0	0.1
Royalties	8	21.1	25.2	26.7	26.7
Households and nonprofit institutions	9	**224.1**	**276.1**	**336.8**	**377.6**
Nonfarm owner-occupied housing	10	212.3	263.4	322.1	361.7
Permanent site	11	202.5	253.3	311.4	350.2
Manufactured homes	12	9.8	10.1	10.7	11.5
Farm owner-occupied housing owned by farm operators	13	4.4	4.7	5.3	5.6
Tenant-occupied housing owned by nonprofit institutions	14	7.3	8.0	9.4	10.3
Addendum:					
Rental income with capital consumption adjustment (1–8)	15	312.6	377.6	457.7	514.5

1. Includes housing, service structures, and land.
2. Includes rental income of private employee pension funds imputed to persons.

Table 7.10. Dividends Paid and Received by Sector

[Billions of dollars]

	Line	2009	2010	2011	2012
Monetary dividends					
Monetary dividends paid	1	**984.1**	**1,018.3**	**1,144.3**	**1,253.1**
Domestic corporate business [1]	2	753.2	770.3	851.7	955.2
Financial	3	262.7	260.4	314.7	377.8
Nonfinancial	4	490.4	509.9	537.1	577.4
Rest of the world [2]	5	230.9	248.0	292.6	297.9
Monetary dividends received	6	**984.1**	**1,018.3**	**1,144.3**	**1,253.1**
Domestic corporate business [2]	7	349.8	379.2	357.9	395.8
Financial [3]	8	211.1	244.8	261.1	297.2
Nonfinancial	9	138.7	134.4	96.8	98.7
Rest of the world [1]	10	119.0	126.6	136.2	141.1
Government	11	20.9	19.3	21.0	23.4
Persons [4]	12	494.4	493.2	629.2	692.8
Imputed dividends					
Imputed dividends paid by domestic corporate business, financial	13	**53.5**	**51.4**	**51.3**	**54.1**
Imputed dividends received by persons [5]	14	**53.5**	**51.4**	**51.3**	**54.1**
Addenda:					
Net corporate dividend payments (16+17)	15	568.7	563.9	701.6	770.3
Domestic corporate business (2–7+13)	16	456.9	442.5	545.1	613.6
Rest of the world (5–10)	17	111.9	121.4	156.4	156.8
Personal dividend income (15–11 or 12+14)	18	547.9	544.6	680.5	746.9

1. Remitted earnings to foreign residents from their unincorporated U.S. affiliates are treated as dividends paid by domestic corporate business (line 2) and as dividends received by the rest of the world (line 10).
2. Earnings of U.S. residents remitted by their unincorporated foreign affiliates are treated as dividends paid by the rest of the world (line 5) and as dividends received by domestic corporate business (line 7).
3. Includes monetary dividends received by employee pension plans.
4. Dividends received by insured private pension plans are included in dividends received by financial corporate business (line 8), and in imputed interest received by persons, table 7.11 (line 66).
5. Consists of dividends imputed to persons from employee defined benefit pension funds.

Table 7.11. Interest Paid and Received by Sector and Legal Form of Organization

[Billions of dollars]

	Line	2009	2010	2011	2012
Monetary interest					
Monetary interest paid	1	**2,860.0**	**2,609.4**	**2,601.8**	**2,498.6**
Domestic business [1]	2	1,582.0	1,375.9	1,346.2	1,267.0
Corporate business	3	1,244.3	1,054.2	1,033.5	952.4
Financial	4	748.4	592.0	570.4	476.4
On deposits [2]	5	110.7	71.8	63.8	51.0
On other liabilities	6	637.8	520.1	506.6	425.4
Nonfinancial	7	495.9	462.2	463.1	476.0
Sole proprietorships and partnerships	8	287.7	274.4	267.0	270.0
Farm	9	10.1	9.8	9.3	10.0
Nonfarm	10	277.7	264.6	257.7	260.0
Other private business	11	49.9	47.2	45.6	44.6
Rental income of persons	12	48.8	46.1	44.5	43.5
Proprietors' income	13	1.1	1.1	1.1	1.1
Households and nonprofit institutions	14	769.3	708.2	668.2	642.9
Households	15	755.1	694.8	655.5	630.9
Owner-occupied housing	16	467.8	425.0	389.6	361.9
Persons [3]	17	287.3	269.8	265.9	269.0
Nonprofit institutions	18	14.2	13.4	12.6	12.0
Government	19	373.0	402.9	450.6	447.9
Federal	20	253.8	281.3	324.9	317.8
State and local	21	119.2	121.7	125.7	130.1
Rest of the world	22	135.7	122.4	136.9	140.9
To business and persons	23	134.5	121.2	135.2	139.4
To federal government	24	1.2	1.2	1.6	1.5
Monetary interest received	25	**2,860.0**	**2,609.4**	**2,601.8**	**2,498.6**
Domestic business [1]	26	1,924.3	1,777.2	1,777.7	1,692.2
Corporate business	27	1,777.0	1,623.9	1,633.7	1,556.8
Financial [4]	28	1,588.3	1,470.4	1,479.1	1,403.6
Nonfinancial	29	188.7	153.5	154.6	153.2
Financial sole proprietorships and partnerships [5]	30	147.3	153.2	143.9	135.3
Other private business	31	0.0	0.0	0.0	0.0
Persons [5]	32	508.7	435.7	431.7	429.1
Government	33	92.6	93.6	90.1	81.3
Federal	34	22.6	29.3	28.3	22.0
State and local	35	70.0	64.3	61.8	59.3
Rest of the world	36	334.4	302.9	302.4	296.1
From business	37	245.6	210.3	204.9	203.1
From federal government	38	88.8	92.6	97.5	93.0
Imputed interest					
Total imputed interest paid (41+76)	39	**903.1**	**896.1**	**899.4**	**913.4**
Total imputed interest received (54+95)	40	**903.1**	**896.1**	**899.4**	**913.4**
Depositor, insurance, and pension services:					
Imputed interest paid	41	**1,025.2**	**1,019.2**	**1,019.4**	**1,049.6**
Domestic corporate business	42	844.6	839.8	845.2	856.3
Financial	43	819.0	818.6	823.8	836.6
Banks, credit agencies, and investment companies	44	221.9	231.3	232.2	229.1
Life insurance carriers	45	238.1	235.2	237.2	234.6
Property and casualty insurance companies	46	27.6	24.1	24.8	30.2
Employee pension plans [6]	47	328.4	325.4	326.6	340.3
Other [7]	48	2.9	2.6	3.0	2.4
Nonfinancial [8]	49	25.6	21.2	21.4	19.7
Government [8]	50	170.3	170.7	166.0	185.1
Federal	51	99.8	99.3	97.7	102.8
State and local	52	70.4	71.4	68.3	82.3
Rest of the world	53	10.3	8.7	8.1	8.2
Imputed interest received	54	**1,025.2**	**1,019.2**	**1,019.4**	**1,049.6**
Domestic business [1]	55	256.2	245.9	232.7	252.7
Corporate business	56	246.3	237.2	231.7	247.6
Financial	57	220.4	213.2	206.3	223.0
Nonfinancial	58	25.9	24.0	25.4	24.7
Sole proprietorships and partnerships	59	9.5	8.3	0.7	4.6
Farm	60	0.4	0.3	–0.3	0.0
Nonfarm	61	9.1	8.0	0.9	4.6
Other private business	62	0.4	0.4	0.4	0.4
Households and nonprofit institutions	63	756.5	760.5	773.6	783.8
Households	64	755.5	759.6	772.7	782.8
Owner-occupied housing	65	1.2	1.2	1.2	1.3
Persons	66	754.3	758.4	771.4	781.5
From banks, credit agencies, and investment companies	67	179.3	191.3	201.2	196.2
From life insurance carriers	68	238.1	235.2	237.2	234.6
From property and casualty insurance companies	69	8.6	6.6	6.4	10.5
From employee pension plans [6]	70	328.3	325.3	326.6	340.2
Nonprofit institutions	71	1.0	0.9	1.0	1.0
Government	72	4.6	5.0	4.8	5.2
Federal	73	0.2	0.2	0.2	0.3
State and local	74	4.4	4.8	4.5	4.9
Rest of the world	75	7.9	7.8	8.3	8.0
Borrower services:					
Imputed interest paid	76	**–122.1**	**–123.2**	**–120.0**	**–136.2**
Domestic business [1]	77	–67.1	–63.6	–63.3	–73.0
Corporate business	78	–48.4	–46.2	–45.0	–51.3
Financial	79	–6.9	–7.2	–6.1	–7.4
Nonfinancial	80	–41.5	–39.0	–38.9	–43.8
Sole proprietorships and partnerships	81	–15.6	–14.3	–15.2	–18.3
Farm	82	–0.9	–0.9	–0.9	–1.0
Nonfarm	83	–14.7	–13.4	–14.4	–17.3
Other private business	84	–3.2	–3.2	–3.1	–3.4
Rental income of persons and proprietors' income	85	–3.2	–3.2	–3.1	–3.4
Households and nonprofit institutions	86	–52.5	–57.0	–53.6	–59.0
Households	87	–49.9	–54.4	–51.2	–56.4
Owner-occupied housing	88	–36.5	–35.3	–33.2	–35.8
Persons	89	–13.4	–19.1	–17.9	–20.6
Nonprofit institutions	90	–2.7	–2.6	–2.4	–2.6
Government	91	–0.9	–1.0	–1.1	–1.5
Federal	92	0.0	0.0	0.0	0.0
State and local	93	–0.9	–1.0	–1.1	–1.5
Rest of the world	94	–1.5	–1.6	–2.0	–2.7
Imputed interest received	95	**–122.1**	**–123.2**	**–120.0**	**–136.2**
Domestic corporate business, financial	96	–122.1	–123.2	–120.0	–136.2
Banks, credit agencies, and investment companies	97	–122.1	–123.2	–120.0	–136.2
Addenda:					
Net interest (99+103+104+105)	98	544.8	470.2	435.4	418.1
Domestic business (2+42+77–26–55–96)	99	301.0	252.1	237.7	241.7
Corporate (3+42+78–27–56–96)	100	139.3	109.9	88.4	89.2
Sole proprietorships and partnerships (8+81–30–59)	101	115.4	98.6	107.2	111.7
Other private business (11+84–31–62)	102	46.2	43.6	42.1	40.7
Owner-occupied housing (16+88–65)	103	430.1	388.5	355.1	324.8
Nonprofit institutions (18+90)	104	11.5	10.8	10.2	9.4
Rest of the world (22+53+94–36–75)	105	–197.8	–181.2	–167.7	–157.7
Net interest paid by government (19+50+91–33–72)	106	445.2	474.1	520.7	545.1
Personal interest payments (17+89)	107	273.9	250.8	248.0	248.4
Personal interest income (98+106+107) or (32+66+71)	108	1,263.9	1,195.0	1,204.1	1,211.6

1. Excludes interest paid or received by government enterprises, which is included in the government sector.
2. Consists of interest paid on the deposit liabilities of commercial and mutual savings banks, savings and loan associations, and credit unions.
3. Consists of nonmortgage interest paid by households.
4. Includes monetary interest received by employee pension plans.
5. Interest received by nonfinancial sole proprietorships and partnerships is considered interest received by persons and is included in line 32.
6. Includes interest imputed to persons from employee pension plans and imputed interest income attributable to under- or over-funded defined benefit employee pension plans.
7. Consists of the imputed interest attributable to the under- or over-funded defined benefit employee pension plans of other financial entities, including those establishments providing nondepository credit intermediation services; securities, commodity contracts, and other financial investment services; insurance, brokerage, and related services; and real estate investment trust services.
8. Consists of the imputed interest attributable to the under- or over-funded defined benefit employee pension plans.

NOTE. In this table, imputed interest paid (line 39) is the sum of (1) premium supplements paid to property and casualty insurance carriers by households and institutions, governments, domestic business, and the rest of the world as a measure of imputed services provided to these sectors by the property and casualty insurance providers, (2) the difference between the property income received by financial intermediaries from the investment of depositors' or beneficiaries' funds and the interest paid by them to business, households and institutions, governments, and the rest of the world, and (3) the imputed services provided to these sectors in the role of borrowers of financial services; these services are included as negative amounts paid by the borrowers and received by the financial intermediaries

Table 7.13. Relation of Consumption of Fixed Capital in the National Income and Product Accounts to Depreciation and Amortization as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2009	2010	2011	2012
Corporations					
Depreciation and amortization, IRS	1	**903.3**	**918.3**	.....	.....
Less:					
Depreciation of assets of foreign branches	2	3.2	3.1	.....	.....
Depreciation or amortization of intangible assets [1]	3	142.2	144.4	.....	.....
Other [2]	4	2.7	2.6	.....	.....
Plus:					
Normal accidental damage to fixed capital other than repairable damage	5	6.5	6.7	.....	.....
Depreciation of intellectual property products not in IRS depreciation [3]	6	373.9	388.3	.....	.....
Depreciation of mining exploration, shafts, and wells charged to current expense	7	33.8	37.3	.....	.....
Depreciation of motor vehicles not in IRS depreciation [4]	8	5.5	5.2	.....	.....
Depreciation of railroad track charged to current expense [5]	9	.....	.....	.....	.....
Other [6]	10	3.4	3.5	.....	.....
Equals: Capital consumption allowances, NIPAs	11	**1,178.3**	**1,209.2**	**1,392.4**	**1,195.2**
Less: Capital consumption adjustment	12	–82.2	–53.3	86.4	–170.5
Equals: Consumption of fixed capital, NIPAs	13	**1,260.6**	**1,262.5**	**1,306.0**	**1,365.7**
Nonfarm sole proprietorships and partnerships					
Depreciation and amortization, IRS	14	**323.0**	**330.9**	**386.2**	.....
Less:					
Depreciation or amortization of intangible assets [1]	15	12.9	13.2	15.5	.....
Adjustment for misreporting on income tax returns	16	26.8	27.3	30.3	.....
Other [7]	17	0.8	0.8	0.7	.....
Plus:					
Normal accidental damage to fixed capital other than repairable damage	18	0.9	0.9	0.9	.....
Depreciation of intellectual property products not in IRS depreciation [3]	19	27.1	29.1	30.4	.....
Depreciation of mining exploration, shafts, and wells charged to current expense	20	18.4	19.4	21.1	.....
Depreciation of motor vehicles not in IRS depreciation [4]	21	0.5	0.4	0.4	.....
Other [8]	22	7.6	7.5	7.4	.....
Equals: Capital consumption allowances, NIPAs	23	**337.0**	**346.8**	**399.9**	**353.8**
Less: Capital consumption adjustment	24	140.3	151.0	200.1	147.2
Equals: Consumption of fixed capital, NIPAs	25	**196.7**	**195.9**	**199.8**	**206.6**

IRS Internal Revenue Service
NIPAs National income and product accounts
1. Consists of intangible assets that the IRS allows to be amortized.
2. Consists of depreciation or amortization of the following items: Breeding, dairy, and work animals; rental videocassettes; and rental clothing.
3. Consists of depreciation of software, research and development, and entertainment, literary, and artistic originals.
4. Consists of depreciation of employees' motor vehicles reimbursed by business and depreciation of business motor vehicles charged to current expense.
5. Beginning with 1981, included in IRS depreciation (line 1).
6. Consists of depreciation of assets owned by Federal Reserve banks, federally sponsored credit agencies, credit unions, and nonprofit institutions serving business; depreciation of interest paid by public utilities for own-account investment prior to 1987 (beginning with 1987, included in line 1); and capitalization of residential real estate disposal costs.
7. Consists of depreciation or amortization of rental videocassettes and rental clothing.
8. Consists of capitalization of residential real estate disposal costs.

Table 7.14. Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2009	2010	2011	2012
Net profit (less loss) of nonfarm proprietorships and partnerships, plus payments to partners, IRS	1	**431.9**	**578.6**	**600.2**	.....
Plus:					
Adjustments for misreporting on income tax returns	2	443.9	481.8	494.3	.....
Posttabulation amendments and revisions [1]	3	–129.8	–267.4	–245.4	.....
Depletion on domestic minerals	4	1.4	2.0	2.3	.....
Adjustment to depreciate expenditures for mining exploration, shafts, and wells	5	–4.0	2.5	12.6	.....
Bad debt expense	6	40.3	32.6	14.8	.....
Income received by fiduciaries	7	1.5	1.6	1.7	.....
Income of tax-exempt cooperatives	8	5.6	5.8	6.2	.....
Adjustment to depreciate expenditures for intellectual property products [2]	9	6.0	5.3	5.7	.....
Disaster adjustments (net) [3]	10	0.0	0.0	0.0	.....
Equals: Nonfarm proprietors' income, NIPAs	11	**796.8**	**842.9**	**892.2**	**1,004.9**

IRS Internal Revenue Service
NIPAs National income and product accounts
1. Consists largely of an adjustment to expense all meals and entertainment, of oilwell bonus payments written off, of adjustments for corporate partners and statutory employees, of interest income, and of margins on owner-built housing.
2. Intellectual property consists of software, research and development, and entertainment, literary, and artistic originals.
3. Consists of disaster losses valued at historic-cost less net insurance receipts for disaster-related losses valued at replacement-cost.

Table 7.16. Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2009	2010	2011	2012
Total receipts less total deductions, IRS	1	**828.8**	**1,254.2**	.....	.....
Plus:					
Adjustment for misreporting on income tax returns	2	313.5	401.5	.....	.....
Posttabulation amendments and revisions [1]	3	80.0	78.6	.....	.....
Income of organizations not filing corporation income tax returns	4	59.5	84.9	.....	.....
Federal Reserve banks	5	47.6	72.0	.....	.....
Federally sponsored credit agencies [2]	6	8.3	7.5	.....	.....
Other [3]	7	3.6	5.4	.....	.....
Depletion on domestic minerals	8	16.1	17.7	.....	.....
Adjustment to depreciate expenditures for mining exploration, shafts, and wells	9	25.1	25.1	.....	.....
State and local taxes on corporate income	10	45.6	47.7	.....	.....
Interest payments of regulated investment companies	11	–134.4	–129.7	.....	.....
Bad debt expense	12	379.4	316.3	.....	.....
Adjustment to depreciate expenditures for intellectual property products [4]	13	55.0	55.3	.....	.....
Disaster adjustments (net) [5]	14	0.0	0.0	.....	.....
Less:					
Tax-return measures of:					
Gains, net of losses, from sale of property	15	59.3	152.3	.....	.....
Dividends received from domestic corporations	16	155.4	176.1	.....	.....
Income on equities in foreign corporations and branches (to U.S. corporations)	17	282.9	336.1	.....	.....
Costs of trading or issuing corporate securities [6]	18	52.1	62.3	.....	.....
Excess of employer expenses over actual employer contributions for defined benefit employee pension plans [7]	19	3.5	–14.9	.....	.....
Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding payments	20	352.8	395.2	.....	.....
Equals: Profits before taxes, NIPAs	21	**1,468.2**	**1,834.8**	**1,847.4**	**2,190.0**
Federal income and excess profits taxes, IRS	22	**313.5**	**358.4**	.....	.....
Plus:					
Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds	23	–52.1	–3.6	.....	.....
Amounts paid to U.S. Treasury by Federal Reserve banks	24	47.4	79.3	.....	.....
State and local taxes on corporate income	25	45.6	47.7	.....	.....
Taxes paid by domestic corporations to foreign governments on income earned abroad	26	23.5	24.3	.....	.....
Less:					
U.S. tax credits claimed for foreign taxes paid	27	93.6	118.1	.....	.....
Investment tax credit [8]	28	.....	.....	.....	.....
Other tax credits [8]	29	14.9	17.4	.....	.....
Equals: Taxes on corporate income, NIPAs	30	**269.4**	**370.6**	**374.2**	**434.8**
Profits after tax, NIPAs (21–30)	31	**1,198.7**	**1,464.3**	**1,473.1**	**1,755.2**
Dividends paid in cash or assets, IRS	32	**854.1**	**878.7**	.....	.....
Plus:					
Posttabulation amendments and revisions [9]	33	22.7	11.0	.....	.....
Dividends paid by Federal Reserve banks and certain federally sponsored credit agencies [2]	34	2.7	2.7	.....	.....
U.S. receipts of dividends from abroad, net of payments to abroad	35	111.9	121.4	.....	.....
Earnings remitted to foreign residents from their unincorporated U.S. affiliates	36	6.2	5.5	.....	.....
Interest payments of regulated investment companies	37	–134.4	–129.7	.....	.....
Less:					
Dividends received by U.S. corporations	38	292.6	320.7	.....	.....
Earnings of U.S. residents remitted by their unincorporated foreign affiliates	39	1.7	5.0	.....	.....
Equals: Net corporate dividend payments, NIPAs	40	**568.7**	**563.9**	**701.6**	**770.3**

IRS Internal Revenue Service
NIPAs National income and product accounts

1. Consists largely of an adjustment to expense all meals and entertainment, of oilwell bonus payments written off, of adjustments for insurance carriers and savings and loan associations, of amortization of intangible assets, and of tax-exempt interest income.
2. Consists of the Farm Credit System beginning with 1947 and the Federal Home Loan banks beginning with 1952.
3. Consists of nonprofit organizations serving business and of credit unions.
4. Intellectual property products consists of software, research and development, and entertainment, literary, and artistic originals.
5. Consists of disaster losses valued at historic-cost less net insurance receipts for disaster-related losses valued at replacement-cost.
6. Includes the imputed financial service charge paid by corporations to domestic securities dealers who do not charge an explicit commission.
7. Employer expenses for defined benefit employee pension plans include actual employer contributions, imputed employer contributions, and imputed interest for unfunded (or overfunded) actuarial liability.
8. Beginning with 1984, the investment tax credit is included in other tax credits (line 29).
9. Consists largely of an adjustment to remove capital gains distributions of regulated investment companies.

Table 7.17. Relation of Monetary Interest Paid and Received in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2009	2010	2011	2012
Corporations					
Interest paid, IRS	1	**1,116.8**	**888.2**	.....	.....
Less: Interest paid by foreign branches of commercial banks	2	–3.0	–8.8	.....	.....
Plus:					
Interest paid by organizations not filing corporation income tax returns	3	33.3	23.9	.....	.....
Federally sponsored credit agencies	4	17.6	12.2	.....	.....
Other [1]	5	15.7	11.7	.....	.....
Interest paid by regulated investment companies reported as distributions to stockholders	6	134.4	129.7	.....	.....
Adjustment for mutual savings banks and savings and loan associations	7	–6.5	–5.0	.....	.....
Other [2]	8	–36.6	8.5	.....	.....
Equals: Monetary interest paid by corporations, NIPAs	9	**1,244.3**	**1,054.2**	**1,033.5**	**952.4**
Nonfarm proprietorships and partnerships					
Interest paid, IRS	10	**106.1**	**96.6**	**91.2**	.....
Plus:					
Interest reported on rental expense schedule	11	124.4	123.1	118.9	.....
Interest passed through to partners	12	68.7	65.2	66.4	.....
Interest capitalized on tax returns	13	1.8	1.6	2.5	.....
Less: Adjustment for misreporting on income tax returns	14	23.3	21.9	21.3	.....
Equals: Monetary interest paid, NIPAs	15	**277.7**	**264.6**	**257.7**	**260.0**
Corporations					
Interest received, IRS	16	**1,624.3**	**1,365.6**	.....	.....
Less: Interest received by foreign branches of commercial banks	17	12.1	11.6	.....	.....
Plus:					
Interest received by organizations not filing corporation income tax returns	18	124.1	139.6	.....	.....
Federal Reserve banks	19	54.5	79.3	.....	.....
Federally sponsored credit agencies	20	26.9	19.6	.....	.....
Other [3]	21	42.7	40.6	.....	.....
Adjustment for mutual savings banks and savings and loan associations	22	–22.9	–27.8	.....	.....
Other [4]	23	63.7	158.2	.....	.....
Equals: Monetary interest received by corporations, NIPAs	24	**1,777.0**	**1,623.9**	**1,633.7**	**1,556.8**

IRS Internal Revenue Service
NIPAs National income and product accounts
1. Consists of interest paid by nonprofit organizations serving business and by credit unions.
2. Consists of construction interest capitalized on tax returns, interest reported on tax returns in cost of goods sold, and interest passed through to shareholders by small business corporations.
3. Consists of nonprofit organizations serving business, of credit unions, and of other tax-exempt interest received by commercial banks and nonlife insurance carriers.
4. Consists of interest received by credit agencies and finance companies reported as business receipts on tax returns, of interest passed through to shareholders by small business corporations, and of interest received by defined benefit pension plans.
NOTE. Total interest received by financial proprietorships and partnerships is not separately identified by the IRS.

Table 7.18. Relation of Wages and Salaries in the National Income and Product Accounts to Wages and Salaries as Published by the Bureau of Labor Statistics

[Billions of dollars]

	Line	2009	2010	2011	2012
Total wages and salaries, BLS [1]	1	**5,859.2**	**5,975.7**	**6,217.3**	**6,490.6**
Plus:					
Adjustment for misreporting on employment tax returns [2]	2	69.7	69.7	78.1	80.8
Adjustment for wages and salaries not covered or not fully covered by unemployment insurance	3	323.3	332.2	343.3	355.4
Government	4	145.1	149.0	150.0	149.9
Other	5	178.1	183.2	193.3	205.5
Timing adjustment for accrual basis	6	0.0	0.0	0.0	0.0
Equals: Wages and salaries, NIPAs	7	**6,252.2**	**6,377.5**	**6,638.7**	**6,926.8**

BLS Bureau of Labor Statistics
NIPAs National income and product accounts
1. Total annual wages of workers covered by state unemployment insurance (UI) laws and by the Unemployment Compensation for Federal Employees program. Data for the most recent year are preliminary.
2. Consists of unreported wages and salaries paid by employers and of unreported tips.

Table 7.20. Transactions of Defined Benefit Pension Plans

[Billions of dollars]

	Line	2009	2010	2011	2012
Current receipts, accrual basis	1	**1,118.8**	**1,135.9**	**1,133.5**	**1,167.3**
Output [1]	2	17.9	19.7	21.0	21.3
Contributions	3	719.1	739.4	734.6	751.6
Claims to benefits accrued through service to employers	4	337.3	362.7	356.7	357.3
Actual employer contributions	5	333.9	362.1	376.6	401.1
Imputed employer contributions	6	–22.9	–24.3	–44.9	–70.2
Actual household contributions	7	44.1	44.5	46.0	47.7
Less: Pension service charges [1]	8	17.9	19.7	21.0	21.3
Household pension contribution supplements [2]	9	381.8	376.8	377.9	394.3
Income receipts on assets (including plans' claims on employers)	10	381.8	376.8	377.9	394.3
Interest	11	328.3	325.3	326.6	340.2
Monetary interest	12	129.3	130.5	136.2	132.9
Imputed interest on plans' claims on employers [3]	13	199.1	194.9	190.4	207.3
Dividends	14	53.5	51.4	51.3	54.1
Current expenditures, accrual basis	15	**1,118.8**	**1,135.9**	**1,133.5**	**1,167.3**
Administrative expenses	16	17.9	19.7	21.0	21.3
Imputed income payments on assets to persons	17	381.8	376.7	377.9	394.3
Interest	18	328.3	325.3	326.6	340.2
Dividends	19	53.5	51.4	51.3	54.1
Benefit payments and withdrawals	20	487.7	506.4	527.0	553.4
Net change in benefit entitlements [4]	21	231.4	233.0	207.6	198.2
Cash flow	22	**55.2**	**62.5**	**62.1**	**61.1**
Actual employer and household contributions (5+7)	23	378.1	406.6	422.6	448.8
Monetary income receipts on assets (12+14)	24	182.7	181.9	187.5	187.0
Less: Benefit payments and withdrawals	25	487.7	506.4	527.0	553.4
Less: Administrative expenses	26	17.9	19.7	21.0	21.3
Effect of participation in defined benefit plans on personal income, saving, and wealth:					
Effect on personal income (1–7–9 or 15–7–9)	27	692.8	714.6	709.6	725.2
Less: Effect on personal consumption expenditures (2)	28	17.9	19.7	21.0	21.3
Equals: Effect on personal saving	29	675.0	694.9	688.6	704.0
Plus: Implied funding of benefits from holding gains on assets	30	119.4	126.9	142.5	144.4
Interest accrued on benefit entitlements	31	501.1	503.6	520.4	538.7
Less: Interest and dividend income received by plans (10)	32	381.8	376.8	377.9	394.3
Equals: Change in personal wealth [5]	33	794.3	821.8	831.1	848.3
Less: Benefit payments and withdrawals (20)	34	487.7	506.4	527.0	553.4
Plus: Household actual contributions (7)	35	44.1	44.5	46.0	47.7
Equals: Change in benefit entitlements including implied funding of benefits from holding gains on assets [5]	36	350.8	359.9	350.1	342.6

1. Included in personal consumption expenditures as part of financial services furnished without payment; the value is equal to administrative expenses (line 16).
2. Imputed income payments received by persons from the pension plans (line 17) are reinvested as household pension contribution supplements.
3. Plans' claims on employers is the difference between actuarial liabilities and financial assets held by plans. When actuarial liabilities exceed plan assets, imputed interest is positive; when plan assets exceed actuarial liabilities, imputed interest is negative.
4. Excludes implied funding of benefits from holding gains on assets and excludes effects on change in the estimated value of benefit entitlements that come from differences between actual experience and previous actuarial assumptions, changes in actuarial assumptions, and changes in plan provisions.
5. Excludes effects on change in the estimated value of benefit entitlements that come from differences between actual experience and previous actuarial assumptions, changes in actuarial assumptions, and changes in plan provisions.

NOTE. In the NIPAs, pension plans are treated as "pass-through" institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Tables 7.20, 7.21, 7.22, and 7.23 show the transactions of the private and government defined-benefit pension subsectors.

Table 7.21. Transactions of Private Defined Benefit Pension Plans

[Billions of dollars]

	Line	2009	2010	2011	2012
Current receipts, accrual basis	1	**294.7**	**277.1**	**270.5**	**268.1**
Output [1]	2	9.0	9.8	9.9	10.1
Contributions	3	182.2	173.4	168.6	167.2
Claims to benefits accrued through service to employers	4	78.7	79.4	76.6	76.4
Actual employer contributions	5	112.1	127.4	132.9	148.0
Imputed employer contributions	6	–25.3	–39.0	–47.3	–62.4
Actual household contributions	7	1.0	0.8	0.9	1.0
Less: Pension service charges [1]	8	9.0	9.8	9.9	10.1
Household pension contribution supplements [2]	9	103.5	94.0	92.0	90.8
Income receipts on assets (including plans' claims on employers)	10	103.5	94.0	92.0	90.8
Interest	11	73.5	66.2	65.6	61.8
Monetary interest	12	44.7	42.1	41.3	39.6
Imputed interest on plans' claims on employers [3]	13	28.8	24.1	24.3	22.2
Dividends	14	30.0	27.8	26.4	29.0
Current expenditures, accrual basis	15	**294.7**	**277.1**	**270.5**	**268.1**
Administrative expenses	16	9.0	9.8	9.9	10.1
Imputed income payments on assets to persons	17	103.5	94.0	92.0	90.8
Interest	18	73.5	66.2	65.6	61.8
Dividends	19	30.0	27.8	26.4	29.0
Benefit payments and withdrawals	20	167.8	169.6	173.4	178.4
Net change in benefit entitlements [4]	21	14.4	3.7	–4.8	–11.2
Cash flow	22	**10.9**	**18.6**	**18.1**	**29.0**
Actual employer and household contributions (5+7)	23	113.0	128.2	133.8	148.9
Monetary income receipts on assets (12+14)	24	74.7	69.8	67.7	68.6
Less: Benefit payments and withdrawals	25	167.8	169.6	173.4	178.4
Less: Administrative expenses	26	9.0	9.8	9.9	10.1
Effect of participation in defined benefit plans on personal income, saving, and wealth:					
Effect on personal income (1–7–9 or 15–7–9)	27	190.2	182.4	177.7	176.3
Less: Effect on personal consumption expenditures (2)	28	9.0	9.8	9.9	10.1
Equals: Effect on personal saving	29	181.2	172.6	167.7	166.2
Plus: Implied funding of benefits from holding gains on assets	30	43.0	49.6	55.7	61.9
Interest accrued on benefit entitlements	31	146.4	143.6	147.7	152.7
Less: Interest and dividend income received by plans (10)	32	103.5	94.0	92.0	90.8
Equals: Change in personal wealth [5]	33	224.2	222.3	223.4	228.1
Less: Benefit payments and withdrawals (20)	34	167.8	169.6	173.4	178.4
Plus: Household actual contributions (7)	35	1.0	0.8	0.9	1.0
Equals: Change in benefit entitlements including implied funding of benefits from holding gains on assets [5]	36	57.3	53.4	50.8	50.7

1. Included in personal consumption expenditures as part of financial services furnished without payment; the value is equal to administrative expenses (line 16).
2. Imputed income payments received by persons from the pension plans (line 17) are reinvested as household pension contribution supplements.
3. Plans' claims on employers is the difference between actuarial liabilities and financial assets held by plans. When actuarial liabilities exceed plan assets, imputed interest is positive; when plan assets exceed actuarial liabilities, imputed interest is negative.
4. Excludes implied funding of benefits from holding gains on assets and excludes effects on change in the estimated value of benefit entitlements that come from differences between actual experience and previous actuarial assumptions, changes in actuarial assumptions, and changes in plan provisions.
5. Excludes effects on change in the estimated value of benefit entitlements that come from differences between actual experience and previous actuarial assumptions, changes in actuarial assumptions, and changes in plan provisions.

NOTE. In the NIPAs, pension plans are treated as "pass-through" institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Tables 7.20, 7.21, 7.22, and 7.23 show the transactions of the private and government defined-benefit pension subsectors.

Table 7.22. Transactions of Federal Government Defined Benefit Pension Plans

[Billions of dollars]

	Line	2009	2010	2011	2012
Current receipts, accrual basis	1	**345.3**	**357.6**	**367.9**	**377.7**
Output [1]	2	0.1	0.1	0.1	0.1
Contributions	3	199.6	209.5	215.2	220.4
Claims to benefits accrued through service to employers	4	54.0	61.5	62.7	63.2
Actual employer contributions	5	136.7	144.7	149.2	156.1
Civilian [2]	6	54.0	56.6	56.4	58.7
Military [3]	7	82.6	88.1	92.8	97.4
Imputed employer contributions	8	–86.7	–87.1	–90.4	–96.5
Civilian [2]	9	–27.5	–25.8	–25.0	–26.8
Military [3]	10	–59.2	–61.4	–65.4	–69.7
Actual household contributions	11	4.2	4.1	4.0	3.7
Civilian [2]	12	4.2	4.1	4.0	3.7
Military [3]	13	0.0	0.0	0.0	0.0
Less: Pension service charges [1]	14	0.1	0.1	0.1	0.1
Household pension contribution supplements [4]	15	145.6	148.0	152.5	157.2
Income receipts on assets (including plans' claims on employers)	16	145.6	148.0	152.5	157.2
Interest	17	145.6	148.0	152.5	157.2
Monetary interest	18	45.7	48.7	54.9	54.4
Imputed interest on plans' claims on employers [5]	19	99.8	99.3	97.7	102.8
Dividends	20	.....	.....	.....	.....
Current expenditures, accrual basis	21	**345.3**	**357.6**	**367.9**	**377.7**
Administrative expenses	22	0.1	0.1	0.1	0.1
Imputed income payments on assets to persons	23	145.6	148.0	152.5	157.2
Interest	24	145.6	148.0	152.5	157.2
Dividends	25	.....	.....	.....	.....
Benefit payments and withdrawals	26	122.1	123.6	125.2	131.7
Civilian [2]	27	70.6	71.7	72.8	77.1
Military [3]	28	51.5	52.0	52.4	54.6
Net change in benefit entitlements [6]	29	77.5	85.9	90.0	88.6
Cash flow	30	**64.3**	**73.7**	**82.7**	**82.3**
Actual employer and household contributions (5+11)	31	140.8	148.8	153.2	159.8
Monetary income receipts on assets (18+20)	32	45.7	48.7	54.9	54.4
Less: Benefit payments and withdrawals	33	122.1	123.6	125.2	131.7
Civilian [2]	34	70.6	71.7	72.8	77.1
Military [3]	35	51.5	52.0	52.4	54.6
Less: Administrative expenses	36	0.1	0.1	0.1	0.1
Effect of participation in defined benefit plans on personal income, saving, and wealth:					
Effect on personal income (1–11–15 or 21–11–15)	37	195.5	205.5	211.4	216.8
Less: Effect on personal consumption expenditures (2)	38	0.1	0.1	0.1	0.1
Equals: Effect on personal saving	39	195.4	205.4	211.2	216.6
Plus: Implied funding of benefits from holding gains on assets	40	0.0	0.0	0.0	0.0
Interest accrued on benefit entitlements	41	145.6	148.0	152.5	157.2
Less: Interest and dividend income received by plans (16)	42	145.6	148.0	152.5	157.2
Equals: Change in personal wealth [7]	43	195.4	205.4	211.2	216.6
Less: Benefit payments and withdrawals (26)	44	122.1	123.6	125.2	131.7
Plus: Household actual contributions (11)	45	4.2	4.1	4.0	3.7
Equals: Change in benefit entitlements including implied funding of benefits from holding gains on assets [7]	46	77.5	85.9	90.0	88.6

1. Included in personal consumption expenditures as part of financial services furnished without payment; the value is equal to administrative expenses (line 22).
2. Consists of civil service, foreign service, Public Health Service officers, Tennessee Valley Authority, and several small retirement programs.
3. Includes the Coast Guard, which is included in nondefense compensation in NIPA table 3.10.5.
4. Imputed income payments received by persons from the pension plans (line 23) are reinvested as household pension contribution supplements.
5. Plans' claims on employers is the difference between actuarial liabilities and financial assets held by plans. When actuarial liabilities exceed plan assets, imputed interest is positive; when plan assets exceed actuarial liabilities, imputed interest is negative.
6. Excludes implied funding of benefits from holding gains on assets and excludes effects on change in the estimated value of benefit entitlements that come from differences between actual experience and previous actuarial assumptions, changes in actuarial assumptions, and changes in plan provisions.
7. Excludes effects on change in the estimated value of benefit entitlements that come from differences between actual experience and previous actuarial assumptions, changes in actuarial assumptions, and changes in plan provisions.

Note. In the NIPAs, pension plans are treated as "pass-through" institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Tables 7.20, 7.21, 7.22, and 7.23 show the transactions of the private and government defined-benefit pension subsectors.

Table 7.23. Transactions of State and Local Government Defined Benefit Pension Plans

[Billions of dollars]

	Line	2009	2010	2011	2012
Current receipts, accrual basis	1	**478.8**	**501.2**	**495.1**	**521.5**
Output [1]	2	8.7	9.8	10.9	11.0
Contributions	3	337.4	356.6	350.8	364.1
Claims to benefits accrued through service to employers	4	204.6	221.7	217.5	217.7
Actual employer contributions	5	85.2	89.9	94.5	97.1
Imputed employer contributions	6	89.2	101.9	92.7	88.7
Actual household contributions	7	39.0	39.7	41.2	43.0
Less: Pension service charges [1]	8	8.7	9.8	10.9	11.0
Household pension contribution supplements [2]	9	132.7	134.8	133.3	146.4
Income receipts on assets (including plans' claims on employers)	10	132.7	134.8	133.3	146.4
Interest	11	109.3	111.2	108.4	121.2
Monetary interest	12	38.8	39.7	40.1	38.9
Imputed interest on plans' claims on employers [3]	13	70.4	71.4	68.3	82.3
Dividends	14	23.5	23.7	24.9	25.1
Current expenditures, accrual basis	15	**478.8**	**501.2**	**495.1**	**521.5**
Administrative expenses	16	8.7	9.8	10.9	11.0
Imputed income payments on assets to persons	17	132.7	134.8	133.3	146.4
Interest	18	109.3	111.2	108.4	121.2
Dividends	19	23.5	23.7	24.9	25.1
Benefit payments and withdrawals	20	197.8	213.1	228.4	243.3
Net change in benefit entitlements [4]	21	139.5	143.4	122.4	120.8
Cash flow	22	**–20.0**	**–29.9**	**–38.6**	**–50.2**
Actual employer and household contributions (5+7)	23	124.2	129.6	135.7	140.1
Monetary income receipts on assets (12+14)	24	62.3	63.4	65.0	64.0
Less: Benefit payments and withdrawals	25	197.8	213.1	228.4	243.3
Less: Administrative expenses	26	8.7	9.8	10.9	11.0
Effect of participation in defined benefit plans on personal income, saving, and wealth:					
Effect on personal income (1–7–9 or 15–7–9)	27	307.1	326.6	320.6	332.1
Less: Effect on personal consumption expenditures (2)	28	8.7	9.8	10.9	11.0
Equals: Effect on personal saving	29	298.4	316.9	309.6	321.1
Plus: Implied funding of benefits from holding gains on assets	30	76.4	77.2	86.8	82.5
Interest accrued on benefit entitlements	31	209.1	212.1	220.2	228.8
Less: Interest and dividend income received by plans (10)	32	132.7	134.8	133.3	146.4
Equals: Change in personal wealth [5]	33	374.8	394.1	396.5	403.6
Less: Benefit payments and withdrawals (20)	34	197.8	213.1	228.4	243.3
Plus: Household actual contributions (7)	35	39.0	39.7	41.2	43.0
Equals: Change in benefit entitlements including implied funding of benefits from holding gains on assets [5]	36	215.9	220.7	209.3	203.3

1. Included in personal consumption expenditures as part of financial services furnished without payment; the value is equal to administrative expenses (line 16).
2. Imputed income payments received by persons from the pension plans (line 17) are reinvested as household pension contribution supplements.
3. Plans' claims on employers is the difference between actuarial liabilities and financial assets held by plans. When actuarial liabilities exceed plan assets, imputed interest is positive; when plan assets exceed actuarial liabilities, imputed interest is negative.
4. Excludes implied funding of benefits from holding gains on assets and excludes effects on change in the estimated value of benefit entitlements that come from differences between actual experience and previous actuarial assumptions, changes in actuarial assumptions, and changes in plan provisions.
5. Excludes effects on change in the estimated value of benefit entitlements that come from differences between actual experience and previous actuarial assumptions, changes in actuarial assumptions, and changes in plan provisions.

Note. In the NIPAs, pension plans are treated as "pass-through" institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Tables 7.20, 7.21, 7.22, and 7.23 show the transactions of the private and government defined-benefit pension subsectors.

U.S. Direct Investment Abroad Tables

General Notes to the Tables

- Detail may not add to totals because of rounding.
- An asterisk "(*)" indicates a nonzero value between –$500,000 and $500,000, between –0.5 percent and 0.5 percent, or a reinvestment ratio greater than zero but less than 0.005.
- A "(D)" indicates that the data in the cell have been suppressed to avoid the disclosure of data of individual companies.
- The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.
- OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Tables 1 through 16 follow.

Table 1. Alternative Position and Rate-of-Return Estimates for U.S. Direct Investment Abroad, 2008–2012

Valuation method	Millions of dollars																
	Position at yearend 2008	Changes in 2009 (decrease (–))			Position at yearend 2009	Changes in 2010 (decrease (–))			Position at yearend 2010	Changes in 2011 (decrease (–))			Position at yearend 2011	Changes in 2012 (decrease (–))			Position at yearend 2012
		Total	Attributable to:			Total	Attributable to:			Total	Attributable to:			Total	Attributable to:		
			Financial outflows [1]	Valuation adjustments			Financial outflows [1]	Valuation adjustments			Financial outflows [1]	Valuation adjustments			Financial outflows [1]	Valuation adjustments	
Historical cost	3,232,493	332,527	287,901	44,626	3,565,020	176,890	277,779	–100,889	3,741,910	342,749	386,724	–43,975	4,084,659	368,648	366,940	1,708	4,453,307
Current cost	3,748,512	328,857	310,382	18,475	4,077,369	196,190	301,080	–104,890	4,273,559	389,583	409,004	–19,421	4,663,142	414,608	388,293	26,315	5,077,750
Market value	3,102,418	1,219,704	310,382	909,322	4,322,122	487,465	301,080	186,385	4,809,587	–295,724	409,004	–704,728	4,513,863	735,676	388,293	347,383	5,249,539

Valuation method	Millions of dollars											Percent				
	Direct investment income					Direct investment position at yearend						Rate of return				
	2008	2009	2010	2011	2012	2007	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Historical cost [2]	392,954	340,039	417,605	456,523	448,880	2,993,980	3,232,493	3,565,020	3,741,910	4,084,659	4,453,307	12.6	10.0	11.4	11.7	10.5
Current cost [3]	413,739	362,520	440,906	478,803	470,233	3,553,095	3,748,512	4,077,369	4,273,559	4,663,142	5,077,750	11.3	9.3	10.6	10.7	9.7
Market value [4]	349,662	340,743	438,017	464,737	463,438	5,274,991	3,102,418	4,322,122	4,809,587	4,513,863	5,249,539	8.3	9.2	9.6	10.0	9.5

1. Historical-cost financial outflows include reinvested earnings without the current-cost adjustment, and current-cost and market-value financial outflows include reinvested earnings with the adjustment.
2. Historical-cost direct investment income excludes capital gains and losses and the current-cost adjustment to earnings. The historical-cost rate of return equals this measure of income divided by the average of the beginning- and end-of-year historical-cost direct investment positions. In accordance with international guidelines, this measure of income, like the other measures in this table, is recorded gross (before deduction) of U.S. and foreign withholding taxes on distributed earnings and interest.
3. Current-cost direct investment income excludes capital gains and losses and includes a current-cost adjustment to earnings that adjusts depreciation, depletion, and expensed petroleum exploration and development costs to reflect current-period prices and to more closely align income earned in a period with charges against income in the same period, as required for the national and international economic accounts. Current-cost rate of return equals this measure of income divided by the average of the beginning- and end-of-year current-cost direct investment positions.
4. Market-value direct investment income measures the financial return to investors, so it includes capital gains and losses of the affiliate but excludes the current-cost adjustment and currency-translation adjustments. The market-value rate of return equals this measure of income divided by the average of the beginning- and end-of-year market-value direct investment positions.

Table 2. U.S. Direct Investment Abroad: Position and Balance of Payments Flows, 2001–2012

[Millions of dollars]

Position, financial outflows, and income as shown in tables 3–16	2001	2002	2003	2004	2005	2006 [1]	2007 [2]	2008	2009	2010	2011	2012
Direct investment position on a historical-cost basis	**1,460,352**	**1,616,548**	**1,769,613**	**2,160,844**	**2,241,656**	**2,477,268**	**2,993,980**	**3,232,493**	**3,565,020**	**3,741,910**	**4,084,659**	**4,453,307**
Financial outflows without current-cost adjustment (inflows (–))	**124,873**	**134,946**	**129,352**	**294,905**	**15,369**	**224,220**	**393,518**	**308,296**	**287,901**	**277,779**	**386,724**	**366,940**
Equity	60,942	42,707	35,484	133,277	61,937	48,970	200,850	127,037	34,635	40,550	64,748	34,562
Reinvested earnings without current-cost adjustment	52,307	65,756	100,478	141,589	–31,182	196,640	210,007	212,308	204,942	279,188	304,217	311,341
Intercompany debt	11,624	26,483	–6,609	20,039	–15,386	–21,390	–17,339	–31,049	48,324	–41,960	17,759	21,037
Income without current-cost adjustment	**110,029**	**124,940**	**165,203**	**228,165**	**271,877**	**304,114**	**350,237**	**392,954**	**340,039**	**417,605**	**456,523**	**448,880**
Royalties and license fees, net receipts [3]	**25,585**	**28,189**	**30,845**	**37,745**	**42,238**	**48,618**	**55,625**	**59,571**	**54,943**	**59,415**	**66,557**	**65,134**
U.S. parents' receipts	27,993	30,988	33,394	40,259	45,283	51,763	60,042	64,326	61,057	63,854	72,173	71,794
U.S. parents' payments	2,407	2,799	2,548	2,514	3,044	3,146	4,417	4,756	6,114	4,438	5,616	6,660
Other private services, net receipts [3]	**5,569**	**4,810**	**4,808**	**5,648**	**5,860**	**743**	**8,782**	**4,637**	**4,410**	**4,411**	**912**	**4,921**
U.S. parents' receipts	22,156	21,810	23,629	26,012	28,402	34,079	47,145	48,016	49,453	56,380	64,755	70,240
U.S. parents' payments	16,587	17,000	18,821	20,364	22,542	33,336	38,363	43,379	45,044	51,968	63,844	65,319
As shown in the international investment position accounts and the international transactions accounts with adjustments for current-period prices	2001	2002	2003	2004	2005	2006	2007 [2]	2008	2009	2010	2011	2012
Direct investment position												
At current cost	**1,693,131**	**1,867,043**	**2,054,464**	**2,498,494**	**2,651,721**	**2,948,172**	**3,553,095**	**3,748,512**	**4,077,369**	**4,273,559**	**4,663,142**	**5,077,750**
At market value	**2,314,934**	**2,022,588**	**2,729,126**	**3,362,796**	**3,637,996**	**4,470,343**	**5,274,991**	**3,102,418**	**4,322,122**	**4,809,587**	**4,513,863**	**5,249,539**
Financial outflows (inflows (–))	**142,349**	**154,460**	**149,564**	**316,223**	**36,235**	**244,922**	**414,039**	**329,081**	**310,382**	**301,080**	**409,004**	**388,293**
Equity	60,942	42,707	35,484	133,277	61,937	48,970	200,850	127,037	34,635	40,550	64,748	34,562
Reinvested earnings	69,783	85,269	120,689	162,907	–10,316	217,342	230,528	233,093	227,423	302,489	326,497	332,694
Intercompany debt	11,624	26,483	–6,609	20,039	–15,386	–21,390	–17,339	–31,049	48,324	–41,960	17,759	21,037
Income	**128,665**	**145,590**	**186,417**	**250,606**	**294,538**	**324,816**	**370,758**	**413,739**	**362,520**	**440,906**	**478,803**	**470,233**
Royalties and license fees, net receipts [3]	**26,833**	**29,544**	**32,343**	**39,599**	**44,319**	**48,618**	**55,625**	**59,571**	**54,943**	**59,415**	**66,557**	**65,134**
U.S. parents' receipts	29,351	32,470	35,008	42,228	47,502	51,763	60,042	64,326	61,057	63,854	72,173	71,794
U.S. parents' payments	2,518	2,926	2,665	2,628	3,183	3,146	4,417	4,756	6,114	4,438	5,616	6,660
Other private services, net receipts [3]	**5,569**	**4,810**	**4,808**	**5,648**	**5,860**	**743**	**8,782**	**4,637**	**4,410**	**4,411**	**912**	**4,921**
U.S. parents' receipts	22,156	21,810	23,629	26,012	28,402	34,079	47,145	48,016	49,453	56,380	64,755	70,240
U.S. parents' payments	16,587	17,000	18,821	20,364	22,542	33,336	38,363	43,379	45,044	51,968	63,844	65,319

1. Prior to 2006, the income, royalties and license fees, and other private services statistics in the top panel are presented net, or after deduction, of U.S. and foreign withholding taxes.

Beginning with 2006, these statistics are presented gross, or before deduction, of U.S. and foreign withholding taxes.

2.The direct investment position, financial outflows, and income reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt and associated interest, a component of income, between affiliated depository institutions from direct investment to other investment accounts.

3. In 2011, fees for the rights to distribute film and television recordings were reclassified from other private services to royalties and license fees beginning with the statistics for 1999. However, the reclassification was only implemented below the aggregate level for statistics on U.S. parents receipts and payments for 2006 forward. Thus, the statistics showing country and industry detail for 1999–2005 available through the interactive database on BEAs Web site do not match the statistics shown in this table because the statistics by country and industry continue to include fees for the rights to distribute film and television recordings in other private services.

Note. See the text for details on how the statistics shown in the top panel differ from those in the international investment position accounts and the international transactions accounts.

Table 3. U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 2009–2012

[Millions of dollars]

	2009	2010	2011	2012
All areas	**3,565,020**	**3,741,910**	**4,084,659**	**4,453,307**
Mining	165,674	172,819	200,883	222,401
Manufacturing	501,122	518,321	569,763	637,059
Wholesale trade	164,117	168,722	184,547	205,054
Information	135,088	126,063	136,136	146,618
Depository institutions (banking)	124,600	118,585	113,716	119,688
Finance (except depository institutions) and insurance	722,537	734,859	737,576	775,551
Professional, scientific, and technical services	79,548	81,874	83,769	94,139
Holding companies (nonbank)	1,444,844	1,584,903	1,777,198	1,948,959
Other industries	227,491	235,764	281,071	303,838
Canada	**274,807**	**295,206**	**331,666**	**351,460**
Mining	20,719	24,446	31,322	29,060
Manufacturing	62,313	57,385	70,989	75,387
Wholesale trade	16,629	20,425	19,276	21,471
Information	7,720	6,508	6,175	8,042
Depository institutions (banking)	4,394	5,521	5,726	6,411
Finance (except depository institutions) and insurance	51,105	57,422	54,755	54,965
Professional, scientific, and technical services	7,143	8,002	7,620	8,397
Holding companies (nonbank)	71,302	76,138	97,204	108,968
Other industries	33,483	39,358	38,600	38,761
Europe	**1,991,191**	**2,034,559**	**2,247,345**	**2,477,040**
Mining	34,066	27,219	33,793	33,870
Manufacturing	251,184	251,859	268,425	311,425
Wholesale trade	84,082	73,080	80,292	83,712
Information	89,924	78,146	84,322	98,139
Depository institutions (banking)	77,618	68,030	71,295	73,290
Finance (except depository institutions) and insurance	343,392	332,827	336,607	360,316
Professional, scientific, and technical services	49,349	46,533	47,653	53,505
Holding companies (nonbank)	938,586	1,036,276	1,168,216	1,288,755
Other industries	122,990	120,588	156,741	174,028
Of which:				
United Kingdom	495,382	501,247	515,991	597,813
Mining	3,588	8,198	9,428	6,870
Manufacturing	46,199	42,971	39,298	54,018
Wholesale trade	15,193	11,784	13,547	14,929
Information	34,514	26,535	25,439	30,052
Depository institutions (banking)	17,367	20,758	19,944	21,747
Finance (except depository institutions) and insurance	157,254	157,566	167,073	194,871
Professional, scientific, and technical services	17,974	18,672	17,849	21,198
Holding companies (nonbank)	161,834	181,599	180,930	209,308
Other industries	41,458	33,162	42,482	44,820
Latin America and Other Western Hemisphere	**718,478**	**752,788**	**807,362**	**869,268**
Mining	45,076	51,330	56,740	65,899
Manufacturing	69,460	77,740	85,444	93,564
Wholesale trade	27,201	31,188	34,910	43,046
Information	9,886	10,998	12,842	13,340
Depository institutions (banking)	5,538	4,672	5,442	5,884
Finance (except depository institutions) and insurance	211,390	205,700	206,401	215,000
Professional, scientific, and technical services	3,139	2,999	3,525	4,253
Holding companies (nonbank)	316,333	334,502	365,083	386,031
Other industries	30,456	33,658	36,974	42,251
Africa	**43,941**	**54,816**	**57,230**	**61,381**
Mining	25,077	30,243	32,907	35,035
Manufacturing	3,499	4,112	3,864	3,963
Wholesale trade	1,317	1,273	1,288	1,434
Information	174	183	197	195
Depository institutions (banking)	2,324	2,345	2,483	2,479
Finance (except depository institutions) and insurance	3,570	8,124	7,982	6,695
Professional, scientific, and technical services	545	649	831	777
Holding companies (nonbank)	5,741	6,270	6,168	9,047
Other industries	1,695	1,618	1,511	1,756
Middle East	**33,776**	**34,431**	**34,881**	**42,853**
Mining	7,038	6,748	8,441	13,203
Manufacturing	11,548	12,162	12,125	15,217
Wholesale trade	2,022	1,972	2,302	2,111
Information	704	867	694	1,171
Depository institutions (banking)	307	504	441	295
Finance (except depository institutions) and insurance	701	635	645	720
Professional, scientific, and technical services	1,241	1,344	1,312	1,209
Holding companies (nonbank)	9,438	8,944	7,920	7,521
Other industries	776	1,255	1,002	1,404
Asia and Pacific	**502,826**	**570,111**	**606,174**	**651,305**
Mining	33,699	32,832	37,681	45,334
Manufacturing	103,117	115,063	128,917	137,503
Wholesale trade	32,867	40,785	46,479	53,281
Information	26,680	29,362	31,906	25,732
Depository institutions (banking)	34,419	37,512	28,328	31,329
Finance (except depository institutions) and insurance	112,379	130,151	131,187	137,855
Professional, scientific, and technical services	18,130	22,347	22,828	25,997
Holding companies (nonbank)	103,445	122,773	132,606	148,636
Other industries	38,090	39,285	46,243	45,639

Table 4. U.S. Direct Investment Position Abroad on a Historical-Cost Basis by Account, 2009–2012—Continues

[Millions of dollars]

	2009					2010				
			Intercompany debt					Intercompany debt		
	Total	Equity [1]	Net	U.S. parents' receivables	U.S. parents' payables	Total	Equity [1]	Net	U.S. parents' receivables	U.S. parents' payables
All areas	**3,565,020**	**3,340,077**	**224,943**	**572,022**	**347,079**	**3,741,910**	**3,553,174**	**188,737**	**586,867**	**398,130**
Mining	165,674	154,980	10,694	36,584	25,889	172,819	164,050	8,769	38,579	29,810
Manufacturing	501,122	467,359	33,763	108,067	74,304	518,321	491,636	26,685	106,838	80,153
Wholesale trade	164,117	149,451	14,666	55,569	40,903	168,722	158,219	10,504	55,708	45,204
Information	135,088	135,577	–490	26,550	27,040	126,063	123,425	2,638	28,568	25,930
Depository institutions (banking)	124,600	112,967	11,633	11,779	146	118,585	117,065	1,519	2,539	1,020
Finance (except depository institutions) and insurance	722,537	719,483	3,054	64,099	61,045	734,859	730,671	4,188	78,524	74,336
Professional, scientific, and technical services	79,548	66,238	13,310	29,967	16,657	81,874	75,498	6,376	28,771	22,395
Holding companies (nonbank)	1,444,844	1,337,011	107,833	175,068	67,235	1,584,903	1,485,104	99,799	170,876	71,077
Other industries	227,491	197,012	30,479	64,338	33,859	235,764	207,506	28,258	76,463	48,205
Canada	**274,807**	**258,733**	**16,075**	**54,054**	**37,979**	**295,206**	**279,262**	**15,944**	**56,111**	**40,167**
Mining	20,719	23,903	–3,184	3,149	6,333	24,446	24,516	–70	6,204	6,274
Manufacturing	62,313	54,771	7,542	22,482	14,939	57,385	56,890	496	19,243	18,747
Wholesale trade	16,629	16,279	350	4,043	3,693	20,425	18,774	1,650	5,135	3,484
Information	7,720	5,097	2,623	3,178	555	6,508	3,904	2,604	3,393	790
Depository institutions (banking)	4,394	4,394	0	0	0	5,521	5,521	0	0	0
Finance (except depository institutions) and insurance	51,105	48,562	2,543	4,274	1,731	57,422	53,940	3,483	5,230	1,748
Professional, scientific, and technical services	7,143	6,519	624	1,379	755	8,002	7,593	410	1,262	852
Holding companies (nonbank)	71,302	72,863	–1,561	6,939	8,500	76,138	76,255	–117	6,034	6,151
Other industries	33,483	26,345	7,138	8,610	1,472	39,358	31,869	7,489	9,610	2,121
Europe	**1,991,191**	**1,830,772**	**160,419**	**333,384**	**172,965**	**2,034,559**	**1,905,723**	**128,835**	**303,027**	**174,192**
Mining	34,066	30,875	3,192	7,748	4,556	27,219	23,857	3,362	8,228	4,866
Manufacturing	251,184	238,252	12,932	44,809	31,877	251,859	239,086	12,772	45,594	32,821
Wholesale trade	84,082	71,990	12,092	33,633	21,541	73,080	68,655	4,425	25,963	21,539
Information	89,924	97,091	–7,167	15,888	23,055	78,146	82,269	–4,123	17,103	21,226
Depository institutions (banking)	77,618	66,797	10,821	10,967	146	68,030	66,510	1,520	2,539	1,020
Finance (except depository institutions) and insurance	343,392	341,587	1,805	23,932	22,127	332,827	325,094	7,733	26,700	18,967
Professional, scientific, and technical services	49,349	38,144	11,206	21,020	9,814	46,533	42,416	4,117	19,364	15,247
Holding companies (nonbank)	938,586	837,636	100,950	141,625	40,675	1,036,276	951,099	85,177	125,570	40,393
Other industries	122,990	108,401	14,589	33,763	19,174	120,588	106,736	13,852	31,966	18,113
Of which:										
United Kingdom	495,382	483,091	12,292	70,223	57,932	501,247	484,756	16,491	67,361	50,871
Mining	3,588	3,702	–115	1,369	1,484	8,198	8,966	–768	851	1,619
Manufacturing	46,199	47,409	–1,210	8,471	9,681	42,971	44,990	–2,019	8,000	10,018
Wholesale trade	15,193	14,657	536	7,203	6,667	11,784	11,939	–155	7,023	7,178
Information	34,514	37,356	–2,842	4,766	7,608	26,535	27,673	–1,138	5,600	6,738
Depository institutions (banking)	17,367	17,375	–8	0	8	20,758	20,928	–170	0	170
Finance (except depository institutions) and insurance	157,254	161,401	–4,147	2,982	7,129	157,566	160,623	–3,057	3,829	6,886
Professional, scientific, and technical services	17,974	16,675	1,300	4,305	3,005	18,672	17,769	903	4,183	3,280
Holding companies (nonbank)	161,834	151,650	10,184	24,785	14,601	181,599	166,643	14,957	22,119	7,163
Other industries	41,458	32,865	8,593	16,342	7,749	33,162	25,225	7,937	15,756	7,819
Latin America and Other Western Hemisphere	**718,478**	**694,615**	**23,863**	**80,318**	**56,455**	**752,788**	**743,088**	**9,700**	**89,398**	**79,698**
Mining	45,076	41,012	4,063	5,683	1,620	51,330	48,160	3,170	5,340	2,170
Manufacturing	69,460	60,027	9,434	16,596	7,162	77,740	69,079	8,662	16,450	7,789
Wholesale trade	27,201	25,458	1,743	8,859	7,116	31,188	29,153	2,035	8,849	6,814
Information	9,886	8,237	1,648	2,456	807	10,998	9,773	1,225	2,439	1,215
Depository institutions (banking)	5,538	5,532	6	6	0	4,672	4,673	(*)	(*)	(*)
Finance (except depository institutions) and insurance	211,390	209,486	1,903	26,653	24,750	205,700	213,528	–7,827	25,156	32,983
Professional, scientific, and technical services	3,139	2,104	1,035	3,161	2,126	2,999	1,724	1,275	3,317	2,042
Holding companies (nonbank)	316,333	315,220	1,113	9,876	8,763	334,502	336,838	–2,336	9,747	12,084
Other industries	30,456	27,539	2,917	7,029	4,112	33,658	30,161	3,497	18,099	14,602
Africa	**43,941**	**40,132**	**3,809**	**11,173**	**7,364**	**54,816**	**50,991**	**3,825**	**12,589**	**8,764**
Mining	25,077	21,688	3,389	8,562	5,173	30,243	27,212	3,031	8,389	5,358
Manufacturing	3,499	2,880	618	768	149	4,112	3,484	628	795	168
Wholesale trade	1,317	1,153	164	230	66	1,273	1,132	141	228	87
Information	174	136	38	60	22	183	145	37	60	22
Depository institutions (banking)	2,324	2,324	0	0	0	2,345	2,345	0	0	0
Finance (except depository institutions) and insurance	3,570	3,584	–15	1	15	8,124	7,138	987	1,001	15
Professional, scientific, and technical services	545	282	263	395	131	649	320	328	507	179
Holding companies (nonbank)	5,741	6,387	–646	541	1,188	6,270	7,386	–1,116	901	2,017
Other industries	1,695	1,697	–2	617	619	1,618	1,829	–210	707	918
Middle East	**33,776**	**37,080**	**–3,305**	**6,710**	**10,014**	**34,431**	**41,547**	**–7,116**	**6,715**	**13,831**
Mining	7,038	10,718	–3,679	2,319	5,998	6,748	13,161	–6,413	1,804	8,217
Manufacturing	11,548	11,632	–84	1,462	1,546	12,162	12,236	–74	1,935	2,009
Wholesale trade	2,022	1,840	182	595	413	1,972	2,157	–185	191	376
Information	704	577	127	309	182	867	644	223	464	241
Depository institutions (banking)	307	307	0	0	0	504	504	0	0	0
Finance (except depository institutions) and insurance	701	669	32	39	7	635	589	46	54	9
Professional, scientific, and technical services	1,241	1,158	83	553	470	1,344	1,448	–104	505	610
Holding companies (nonbank)	9,438	9,739	–302	649	951	8,944	10,004	–1,061	829	1,889
Other industries	776	440	336	782	446	1,255	803	452	933	482
Asia and Pacific	**502,826**	**478,745**	**24,081**	**86,382**	**62,301**	**570,111**	**532,562**	**37,549**	**119,027**	**81,478**
Mining	33,699	26,785	6,914	9,123	2,209	32,832	27,143	5,689	8,614	2,925
Manufacturing	103,117	99,797	3,321	21,952	18,631	115,063	110,861	4,202	22,821	18,620
Wholesale trade	32,867	32,731	135	8,208	8,073	40,785	38,347	2,438	15,342	12,904
Information	26,680	24,438	2,241	4,660	2,418	29,362	26,689	2,673	5,109	2,436
Depository institutions (banking)	34,419	33,613	806	806	0	37,512	37,512	0	0	0
Finance (except depository institutions) and insurance	112,379	115,594	–3,215	9,200	12,415	130,151	130,384	–233	20,382	20,615
Professional, scientific, and technical services	18,130	18,032	98	3,459	3,360	22,347	21,998	350	3,815	3,466
Holding companies (nonbank)	103,445	95,166	8,279	15,437	7,159	122,773	103,521	19,252	27,795	8,543
Other industries	38,090	32,589	5,501	13,537	8,036	39,285	36,107	3,178	15,148	11,969

See the footnote at the end of the table.

Table 4. U.S. Direct Investment Position Abroad on a Historical-Cost Basis by Account, 2009–2012—Table Ends

[Millions of dollars]

	2011					2012				
			Intercompany debt					Intercompany debt		
	Total	Equity [1]	Net	U.S. parents' receivables	U.S. parents' payables	Total	Equity [1]	Net	U.S. parents' receivables	U.S. parents' payables
All areas	**4,084,659**	**3,884,094**	**200,565**	**631,111**	**430,546**	**4,453,307**	**4,227,370**	**225,936**	**653,397**	**427,461**
Mining	200,883	193,854	7,029	41,753	34,724	222,401	213,767	8,634	46,919	38,284
Manufacturing	569,763	542,262	27,501	112,227	84,726	637,059	596,853	40,206	109,015	68,810
Wholesale trade	184,547	174,878	9,669	61,538	51,869	205,054	195,071	9,983	63,634	53,651
Information	136,136	136,657	–521	25,778	26,298	146,618	147,679	–1,061	26,099	27,160
Depository institutions (banking)	113,716	112,111	1,604	1,616	12	119,688	120,321	–633	201	835
Finance (except depository institutions) and insurance	737,576	736,108	1,468	86,233	84,765	775,551	780,408	–4,857	88,878	93,735
Professional, scientific, and technical services	83,769	81,138	2,630	28,409	25,779	94,139	89,925	4,215	30,873	26,659
Holding companies (nonbank)	1,777,198	1,667,618	109,580	183,719	74,139	1,948,959	1,821,773	127,186	196,479	69,293
Other industries	281,071	239,467	41,604	89,838	48,234	303,838	261,574	42,264	91,298	49,034
Canada	**331,666**	**307,596**	**24,070**	**58,804**	**34,734**	**351,460**	**326,011**	**25,449**	**59,553**	**34,104**
Mining	31,322	28,532	2,790	5,514	2,724	29,060	25,374	3,686	6,700	3,014
Manufacturing	70,989	64,293	6,695	19,925	13,229	75,387	68,334	7,053	18,726	11,673
Wholesale trade	19,276	19,427	–151	5,748	5,900	21,471	21,223	248	5,609	5,361
Information	6,175	4,739	1,436	2,340	905	8,042	6,197	1,845	2,534	689
Depository institutions (banking)	5,726	5,726	0	0	0	6,411	6,411	0	0	0
Finance (except depository institutions) and insurance	54,755	52,432	2,323	3,995	1,672	54,965	51,450	3,515	5,194	1,679
Professional, scientific, and technical services	7,620	7,644	–25	1,134	1,159	8,397	8,390	8	1,382	1,374
Holding companies (nonbank)	97,204	93,033	4,171	10,417	6,246	108,968	104,583	4,385	10,509	6,125
Other industries	38,600	31,769	6,830	9,731	2,900	38,761	34,050	4,711	8,899	4,189
Europe	**2,247,345**	**2,111,410**	**135,935**	**332,877**	**196,942**	**2,477,040**	**2,328,446**	**148,594**	**333,499**	**184,905**
Mining	33,793	29,402	4,391	11,430	7,039	33,870	28,451	5,419	12,386	6,967
Manufacturing	268,425	263,725	4,700	45,004	40,304	311,425	292,906	18,519	46,505	27,986
Wholesale trade	80,292	71,369	8,923	32,220	23,297	83,712	76,182	7,530	30,680	23,150
Information	84,322	91,042	–6,719	14,068	20,787	98,139	105,166	–7,027	15,189	22,216
Depository institutions (banking)	71,295	69,691	1,605	1,616	12	73,290	73,923	–633	201	834
Finance (except depository institutions) and insurance	336,607	327,037	9,569	38,668	29,099	360,316	358,151	2,165	37,981	35,816
Professional, scientific, and technical services	47,653	44,979	2,674	17,668	14,994	53,505	49,385	4,120	19,831	15,712
Holding companies (nonbank)	1,168,216	1,078,889	89,327	134,721	45,394	1,288,755	1,194,268	94,488	131,375	36,887
Other industries	156,741	135,276	21,466	37,482	16,016	174,028	150,014	24,014	39,351	15,337
Of which:										
United Kingdom	515,991	505,896	10,095	72,651	62,556	597,813	574,857	22,955	75,083	52,128
Mining	9,428	7,949	1,479	3,131	1,651	6,870	5,007	1,863	3,372	1,509
Manufacturing	39,298	47,759	–8,461	7,202	15,663	54,018	52,039	1,979	9,787	7,808
Wholesale trade	13,547	12,821	725	6,237	5,512	14,929	14,059	871	5,606	4,735
Information	25,439	27,907	–2,468	3,940	6,408	30,052	33,674	–3,621	4,406	8,028
Depository institutions (banking)	19,944	19,956	–12	0	12	21,747	21,758	–11	0	11
Finance (except depository institutions) and insurance	167,073	166,048	1,025	10,108	9,083	194,871	193,536	1,335	10,326	8,991
Professional, scientific, and technical services	17,849	17,886	–36	3,263	3,299	21,198	19,503	1,694	5,254	3,560
Holding companies (nonbank)	180,930	174,661	6,269	19,508	13,239	209,308	201,966	7,342	17,351	10,010
Other industries	42,482	30,909	11,573	19,262	7,689	44,820	33,316	11,504	18,980	7,477
Latin America and Other Western Hemisphere	**807,362**	**795,739**	**11,623**	**92,006**	**80,383**	**869,268**	**863,596**	**5,672**	**100,781**	**95,109**
Mining	56,740	55,008	1,732	5,116	3,385	65,899	63,028	2,871	6,690	3,819
Manufacturing	85,444	75,467	9,977	19,229	9,252	93,564	81,992	11,572	19,404	7,832
Wholesale trade	34,910	33,426	1,485	10,824	9,339	43,046	41,771	1,275	12,293	11,018
Information	12,842	11,019	1,822	3,361	1,539	13,340	11,895	1,445	2,914	1,469
Depository institutions (banking)	5,442	5,443	(*)	(*)	(*)	5,884	5,884	(*)	(*)	(*)
Finance (except depository institutions) and insurance	206,401	214,774	–8,372	21,562	29,934	215,000	229,192	–14,192	22,926	37,118
Professional, scientific, and technical services	3,525	2,273	1,252	3,730	2,478	4,253	2,597	1,657	4,191	2,534
Holding companies (nonbank)	365,083	366,014	–931	8,528	9,459	386,031	389,977	–3,946	12,196	16,142
Other industries	36,974	32,316	4,658	19,655	14,997	42,251	37,260	4,991	20,167	15,176
Africa	**57,230**	**56,069**	**1,161**	**13,189**	**12,028**	**61,381**	**60,500**	**881**	**12,247**	**11,366**
Mining	32,907	30,962	1,944	9,120	7,176	35,035	34,399	636	9,210	8,574
Manufacturing	3,864	3,341	523	663	139	3,963	3,325	638	813	174
Wholesale trade	1,288	1,175	113	215	102	1,434	1,324	110	276	166
Information	197	144	53	75	22	195	142	53	75	23
Depository institutions (banking)	2,483	2,483	0	0	0	2,479	2,479	0	0	0
Finance (except depository institutions) and insurance	7,982	6,961	1,020	1,036	15	6,695	6,712	–17	6	23
Professional, scientific, and technical services	831	339	492	682	190	777	387	390	628	237
Holding companies (nonbank)	6,168	8,835	–2,667	845	3,512	9,047	9,921	–874	831	1,705
Other industries	1,511	1,829	–317	554	872	1,756	1,811	–55	409	464
Middle East	**34,881**	**47,367**	**–12,486**	**7,081**	**19,567**	**42,853**	**54,346**	**–11,493**	**7,740**	**19,233**
Mining	8,441	17,437	–8,996	2,246	11,242	13,203	22,583	–9,380	3,819	13,199
Manufacturing	12,125	12,921	–796	2,040	2,836	15,217	15,438	–221	927	1,148
Wholesale trade	2,302	2,287	14	440	426	2,111	2,522	–412	203	614
Information	694	609	85	344	258	1,171	881	290	520	230
Depository institutions (banking)	441	441	0	0	0	295	295	0	0	0
Finance (except depository institutions) and insurance	645	588	57	69	12	720	604	116	141	25
Professional, scientific, and technical services	1,312	1,490	–177	557	735	1,209	1,362	–153	481	633
Holding companies (nonbank)	7,920	10,678	–2,759	493	3,251	7,521	9,628	–2,107	620	2,727
Other industries	1,002	916	85	892	807	1,404	1,033	372	1,030	659
Asia and Pacific	**606,174**	**565,913**	**40,261**	**127,154**	**86,893**	**651,305**	**594,471**	**56,833**	**139,577**	**82,744**
Mining	37,681	32,513	5,168	8,327	3,159	45,334	39,931	5,403	8,113	2,710
Manufacturing	128,917	122,516	6,401	25,367	18,966	137,503	134,858	2,645	22,642	19,997
Wholesale trade	46,479	47,194	–715	12,090	12,805	53,281	52,050	1,231	14,573	13,342
Information	31,906	29,104	2,803	5,589	2,787	25,732	23,398	2,334	4,868	2,534
Depository institutions (banking)	28,328	28,328	0	0	0	31,329	31,329	0	0	0
Finance (except depository institutions) and insurance	131,187	134,316	–3,129	20,904	24,034	137,855	134,299	3,555	22,631	19,075
Professional, scientific, and technical services	22,828	24,413	–1,586	4,638	6,224	25,997	27,804	–1,807	4,361	6,168
Holding companies (nonbank)	132,606	110,168	22,438	28,715	6,277	148,636	113,395	35,241	40,949	5,708
Other industries	46,243	37,361	8,881	21,524	12,642	45,639	37,406	8,232	21,442	13,210

1. Includes capital stock, additional paid-in capital, retained earnings, and cumulative translation adjustments.

Table 5.1. Change in the Historical-Cost U.S. Direct Investment Position Abroad by Account, 2009

[Millions of dollars]

	Total (= column 2 + column 10)	Financial outflows without current-cost adjustment								Valuation adjustments			
		Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 12 + column 13)	Translation adjustments [2]	Capital gains and losses of affiliates	Other [3]
			Net (= column 4 – column 5)	Increases	Decreases		Net (= column 8 – column 9)	Increases in U.S. parents' receivables	Increases in U.S. parents' payables [1]				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All areas	**332,527**	**287,901**	**34,635**	**113,004**	**78,368**	**204,942**	**48,324**	**52,544**	**4,220**	**44,626**	**61,718**	**704**	**–17,796**
Mining	18,178	12,740	721	5,391	4,670	8,728	3,292	3,528	236	5,437	3,244	–2,394	4,588
Manufacturing	26,389	43,832	12,840	22,012	9,172	16,866	14,126	12,221	–1,905	–17,443	16,742	–2,150	–32,034
Wholesale trade	–5,853	16,139	3,594	6,164	2,570	11,534	1,010	4,688	3,678	–21,992	2,701	18	–24,710
Information	4,103	11,969	–73	4,434	4,507	9,503	2,539	5,362	2,824	–7,866	1,166	–1,088	–7,944
Depository institutions (banking)	–3,701	–5,786	–8,806	6,717	15,523	–3,527	6,547	6,693	146	2,085	2,891	2,947	–3,752
Finance (except depository institutions) and insurance	35,985	46,189	5,346	26,060	20,715	20,568	20,275	11,165	–9,110	–10,203	16,877	3,214	–30,294
Professional, scientific, and technical services	2,155	8,500	1,265	4,026	2,760	6,204	1,031	3,331	2,300	–6,345	1,461	–559	–7,246
Holding companies (nonbank)	246,625	130,164	12,655	24,855	12,200	120,115	–2,606	321	2,927	116,461	8,073	–868	109,256
Other industries	8,646	24,155	7,094	13,345	6,251	14,951	2,111	5,234	3,123	–15,509	8,563	1,586	–25,659
Canada	**28,324**	**14,342**	**4,868**	**10,079**	**5,211**	**7,711**	**1,763**	**4,966**	**3,203**	**13,982**	**12,180**	**–694**	**2,496**
Mining	–1,544	260	–443	130	573	721	–18	–146	–128	–1,804	1,808	–1,444	–2,168
Manufacturing	–2,133	181	1,485	2,566	1,081	–4,506	3,203	5,540	2,337	–2,315	4,243	529	–7,086
Wholesale trade	–3,516	243	93	582	488	1,182	–1,032	–1,763	–730	–3,759	758	–195	–4,322
Information	2,510	1,996	1,172	1,186	14	245	579	743	164	513	66	–26	474
Depository institutions (banking)	163	–93	3	41	38	–96	0	0	0	256	720	–168	–296
Finance (except depository institutions) and insurance	8,329	1,419	1,246	2,238	992	348	–175	–845	–670	6,909	1,886	1,078	3,945
Professional, scientific, and technical services	2,548	910	–87	122	210	569	428	219	–209	1,638	386	–25	1,277
Holding companies (nonbank)	20,286	5,397	–159	1,111	1,270	7,722	–2,166	187	2,353	14,889	248	–445	15,086
Other industries	1,683	4,029	1,557	2,102	544	1,528	944	1,030	86	–2,345	2,066	2	–4,414
Europe	**147,009**	**165,064**	**35,045**	**62,368**	**27,324**	**114,896**	**15,123**	**19,698**	**4,575**	**–18,055**	**22,573**	**–557**	**–40,070**
Mining	–7,134	–2,126	110	284	174	–1,488	–749	558	1,307	–5,008	286	–281	–5,012
Manufacturing	15,955	28,404	8,833	12,279	3,446	10,447	9,125	2,189	–6,935	–12,449	5,174	–2,160	–15,463
Wholesale trade	–3,695	8,790	2,986	4,273	1,286	4,118	1,685	5,246	3,561	–12,484	764	–477	–12,771
Information	1,858	7,445	675	2,309	1,634	6,140	630	2,753	2,123	–5,587	269	–1,035	–4,820
Depository institutions (banking)	–1,938	5,167	–212	4,863	5,075	–1,636	7,015	7,161	146	–7,105	1,770	895	–9,769
Finance (except depository institutions) and insurance	–12,058	15,019	8,985	13,599	4,615	6,198	–164	–3,761	–3,597	–27,077	6,302	160	–33,538
Professional, scientific, and technical services	–7,147	3,764	1,367	3,112	1,745	2,799	–402	1,343	1,745	–10,911	306	–261	–10,956
Holding companies (nonbank)	159,283	83,579	8,212	14,375	6,162	79,364	–3,997	–404	3,593	75,705	4,349	1,270	70,086
Other industries	1,884	15,023	4,088	7,274	3,186	8,955	1,980	4,612	2,632	–13,138	3,355	1,332	–17,825
Of which:													
United Kingdom	46,970	28,940	11,628	20,538	8,911	16,308	1,005	8,476	7,471	18,030	7,247	–1,399	12,182
Mining	–3,407	318	(D)	(D)	(D)	–54	(D)	(D)	(D)	–3,725	31	22	–3,778
Manufacturing	3,544	6,637	3,112	4,066	953	1,358	2,168	–88	–2,256	–3,094	1,722	–936	–3,880
Wholesale trade	240	361	1,142	1,296	154	712	–1,494	1,551	3,044	–121	271	–377	–15
Information	–206	1,573	986	1,348	361	–160	747	1,393	646	–1,779	201	–1,165	–815
Depository institutions (banking)	3,776	60	1,777	2,301	524	–1,709	–8	0	8	3,715	777	521	2,418
Finance (except depository institutions) and insurance	113	1,867	1,829	4,429	2,600	2,852	–2,814	–3,119	–305	–1,754	2,991	1,343	–6,088
Professional, scientific, and technical services	–6,775	2,701	130	907	778	1,241	1,330	1,581	251	–9,476	198	256	–9,930
Holding companies (nonbank)	48,085	12,292	2,854	4,735	1,881	11,163	–1,725	3,105	4,831	35,794	191	–398	36,001
Other industries	1,601	3,130	(D)	(D)	(D)	904	(D)	(D)	(D)	–1,529	864	–664	–1,730
Latin America and Other Western Hemisphere	**129,486**	**63,420**	**–5,135**	**16,317**	**21,452**	**45,302**	**23,253**	**15,565**	**–7,688**	**66,067**	**10,335**	**3,701**	**52,031**
Mining	16,725	6,870	–460	1,508	1,968	4,046	3,284	1,941	–1,343	9,855	110	36	9,709
Manufacturing	7,205	6,887	483	1,839	1,355	6,715	–311	–1,228	–917	317	3,965	–222	–3,426
Wholesale trade	1,318	2,465	(D)	(D)	(D)	1,888	(D)	(D)	(D)	–1,147	334	981	–2,462
Information	1,097	1,741	539	580	42	1,374	–172	17	190	–643	544	–50	–1,137
Depository institutions (banking)	7,883	–1,376	(D)	(D)	(D)	–2,328	(D)	(D)	(D)	9,259	302	2,035	6,921
Finance (except depository institutions) and insurance	27,998	14,862	–6,676	6,890	13,566	657	20,881	16,390	–4,491	13,135	2,477	5,082	5,576
Professional, scientific, and technical services	2,002	988	(D)	(D)	(D)	567	(D)	(D)	(D)	1,014	–36	–12	1,062
Holding companies (nonbank)	59,280	26,700	(D)	(D)	(D)	28,368	(D)	(D)	(D)	32,581	2,464	–4,134	34,251
Other industries	5,978	4,282	1,598	1,826	227	4,015	–1,331	–312	1,019	1,696	174	–14	1,537
Africa	**7,195**	**10,417**	**1,973**	**2,632**	**659**	**3,750**	**4,694**	**1,958**	**–2,736**	**–3,221**	**529**	**711**	**–4,461**
Mining	5,593	5,388	1,184	1,369	186	1,909	2,295	2,102	–194	205	–30	–3	239
Manufacturing	482	658	382	402	21	33	244	272	28	–176	344	–114	–406
Wholesale trade	274	325	(D)	(D)	(D)	237	(D)	(D)	(D)	–51	95	–4	–142
Information	3	35	(*)	(*)	0	22	13	31	18	–31	5	–5	–31
Depository institutions (banking)	424	–53	80	89	9	–132	0	0	0	477	2	269	206
Finance (except depository institutions) and insurance	1,920	646	(D)	(D)	(D)	351	(D)	(D)	(D)	1,273	–69	402	940
Professional, scientific, and technical services	228	183	1	1	(*)	33	149	228	79	45	13	–7	39
Holding companies (nonbank)	–1,991	2,570	(D)	(D)	(D)	1,043	(D)	(D)	(D)	–4,561	78	160	–4,798
Other industries	262	663	–15	12	27	256	422	–117	–539	–402	91	13	–506
Middle East	**2,482**	**4,025**	**3,876**	**4,205**	**329**	**748**	**–600**	**–143**	**457**	**–1,543**	**128**	**–1**	**–1,670**
Mining	1,056	–24	–29	41	70	1,283	–1,277	–836	441	1,080	(*)	1	1,079
Manufacturing	675	991	766	775	9	17	208	475	267	–316	64	–3	–378
Wholesale trade	138	296	136	141	6	81	80	178	99	–158	1	–28	–131
Information	–856	225	–11	0	11	161	75	161	86	–1,081	9	(*)	–1,090
Depository institutions (banking)	–411	–515	–2	(*)	3	–512	0	0	0	104	0	1	102
Finance (except depository institutions) and insurance	175	121	13	13	0	82	26	27	1	54	–5	34	25
Professional, scientific, and technical services	106	359	(D)	(D)	(D)	–8	(D)	(D)	(D)	–253	1	–2	–253
Holding companies (nonbank)	1,542	2,980	(D)	(D)	(D)	–329	(D)	(D)	(D)	–1,438	30	(*)	–1,469
Other industries	56	–410	–14	30	44	–27	–369	–335	34	466	28	–5	443
Asia and Pacific	**18,031**	**30,635**	**–5,992**	**17,402**	**23,394**	**32,534**	**4,092**	**10,501**	**6,409**	**–12,604**	**15,974**	**–2,456**	**–26,122**
Mining	3,482	2,373	359	2,059	1,699	2,257	–244	–90	153	1,109	1,070	–703	741
Manufacturing	4,206	6,709	891	4,151	3,260	4,161	1,657	4,973	3,315	–2,503	2,952	–180	–5,275
Wholesale trade	–372	4,020	168	837	670	4,029	–177	1,687	1,863	–4,392	749	–259	–4,883
Information	–510	527	–2,448	359	2,807	1,561	1,414	1,657	243	–1,037	274	28	–1,339
Depository institutions (banking)	–9,822	–8,917	(D)	(D)	(D)	1,178	(D)	(D)	(D)	–905	98	–86	–916
Finance (except depository institutions) and insurance	9,622	14,120	(D)	(D)	(D)	12,932	(D)	(D)	(D)	–4,499	6,286	–3,543	–7,242
Professional, scientific, and technical services	4,419	2,296	–387	378	764	2,244	438	919	481	2,123	791	–252	1,585
Holding companies (nonbank)	8,224	8,938	3,737	3,930	192	3,947	1,253	2,079	826	–714	905	2,281	–3,899
Other industries	–1,218	568	–121	2,101	2,222	224	465	357	–108	–1,786	2,849	257	–4,893

1. An increase in U.S. parents' payables is a decrease in net intercompany debt and a financial inflow.
2. Represents changes in exchange rates used to translate the foreign-currency-denominated assets and liabilities of affiliates into U.S. dollars.
3. Other valuation adjustments include (1) differences between the transaction values given or received for equity interests in affiliates and their book values and (2) the reclassification of investment positions between direct investment and other investment. In addition, if an affiliates industry classification changes, offsetting "other" valuation adjustments are made to move the position from the former to the current industry. Offsetting adjustments are also made when the political boundaries of a country changes and results in a change in the country of the affiliate, and, for inward direct investment, when transactions between foreign residents result in a change in the country of the foreign parent.

Table 5.2. Change in the Historical-Cost U.S. Direct Investment Position Abroad by Account, 2010

[Millions of dollars]

	Total (= column 2 + column 10)	Financial outflows without current-cost adjustment								Valuation adjustments			
		Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 12 + column 13)	Translation adjustments [2]	Capital gains and losses of affiliates	Other [3]
			Net (= column 4 – column 5)	Increases	Decreases		Net (= column 8 – column 9)	Increases in U.S. parents' receivables	Increases in U.S. parents' payables [1]				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All areas	**176,891**	**277,779**	**40,550**	**131,573**	**91,022**	**279,188**	**–41,960**	**1,547**	**43,507**	**–100,888**	**13,672**	**20,412**	**–134,972**
Mining	7,145	11,884	–4,247	4,898	9,145	18,419	–2,288	1,697	3,984	–4,739	1,103	365	–6,208
Manufacturing	17,199	33,320	4,446	10,538	6,092	36,621	–7,747	1,213	8,960	–16,121	1,500	831	–18,452
Wholesale trade	4,606	15,487	4,881	7,854	2,972	14,773	–4,168	390	4,557	–10,881	950	–169	–11,662
Information	–9,024	8,777	–1,988	3,518	5,506	7,973	2,793	1,224	–1,569	–17,802	1,409	320	–19,531
Depository institutions (banking)	–6,015	–4,811	2,572	8,115	5,543	–5,716	–1,667	–1,285	382	–1,204	–655	5,525	–6,074
Finance (except depository institutions) and insurance	12,323	21,887	11,753	32,515	20,762	23,757	–13,623	1,029	14,652	–9,564	9,636	10,641	–29,842
Professional, scientific, and technical services	2,326	2,774	1,186	1,525	339	6,665	–5,077	–1,480	3,597	–448	210	–99	–558
Holding companies (nonbank)	140,059	169,743	21,035	55,553	34,518	156,830	–8,122	–3,171	4,951	–29,684	–285	3,987	–33,387
Other industries	8,273	18,718	911	7,056	6,145	19,867	–2,061	1,932	3,993	–10,445	–197	–989	–9,258
Canada	**20,398**	**17,594**	**2,207**	**9,045**	**6,837**	**15,857**	**–470**	**3,585**	**4,055**	**2,804**	**6,684**	**4,873**	**–8,752**
Mining	3,728	3,414	(D)	(D)	(D)	352	(D)	(D)	(D)	314	820	–49	–457
Manufacturing	–4,928	–5,301	308	2,783	2,475	996	–6,605	–937	5,668	374	1,448	863	–1,937
Wholesale trade	3,796	3,188	454	642	188	1,431	1,303	1,104	–200	608	463	43	102
Information	–1,212	236	9	9	0	246	–19	216	235	–1,449	312	–102	–1,659
Depository institutions (banking)	1,127	758	(D)	(D)	(D)	441	(D)	(D)	(D)	369	142	149	78
Finance (except depository institutions) and insurance	6,317	981	(D)	(D)	(D)	1,449	(D)	(D)	(D)	5,336	2,898	–91	2,529
Professional, scientific, and technical services	860	424	(D)	(D)	(D)	538	(D)	(D)	(D)	436	270	29	137
Holding companies (nonbank)	4,836	8,015	(D)	(D)	(D)	7,588	(D)	(D)	(D)	–3,179	–382	3,924	–6,721
Other industries	5,876	5,879	2,712	3,008	296	2,816	351	997	646	–4	713	108	–824
Europe	**43,368**	**175,995**	**59,197**	**85,687**	**26,490**	**140,102**	**–23,303**	**–21,889**	**1,414**	**–132,627**	**–9,459**	**6,430**	**–129,598**
Mining	–6,847	–4,331	–7,055	550	7,605	2,266	458	844	386	–2,516	–45	25	–2,496
Manufacturing	675	15,921	3,172	4,962	1,790	13,930	–1,182	447	1,629	–15,246	–4,135	–854	–10,257
Wholesale trade	–11,002	1,157	3,986	6,628	2,642	4,102	–6,931	–7,834	–903	–12,159	–681	–608	–10,870
Information	–11,778	7,105	45	691	645	4,393	2,666	837	–1,829	–18,883	713	427	–20,024
Depository institutions (banking)	–9,588	–4,255	4,962	5,500	538	–8,362	–854	–473	382	–5,333	–1,096	6,964	–11,201
Finance (except depository institutions) and insurance	–10,565	25,035	14,202	17,816	3,614	6,079	4,754	2,757	–1,997	–35,600	–1,339	2,567	–36,827
Professional, scientific, and technical services	–2,816	–1,175	854	1,050	196	2,964	–4,994	–1,739	3,255	–1,641	–599	–294	–748
Holding companies (nonbank)	97,691	128,670	40,573	46,109	5,536	103,940	–15,843	–14,790	1,053	–30,979	162	–711	–30,429
Other industries	–2,402	7,868	–1,543	2,381	3,924	10,789	–1,378	–1,940	–562	–10,269	–2,438	–1,085	–6,747
Of which:													
United Kingdom	5,865	38,839	28,242	33,844	5,602	13,450	–2,853	–3,605	–752	–32,975	–670	8,079	–40,383
Mining	4,610	278	3	3	0	587	–312	–177	135	4,333	–5	149	4,189
Manufacturing	–3,228	1,768	131	244	113	2,242	–605	–296	309	–4,997	–610	–641	–3,745
Wholesale trade	–3,409	611	(D)	(D)	(D)	1,226	(D)	(D)	(D)	–4,019	–87	–424	–3,508
Information	–7,979	2,227	145	283	138	1,331	750	–120	–870	–10,206	576	245	–11,027
Depository institutions (banking)	3,391	–3,564	(D)	(D)	(D)	–7,298	(D)	(D)	(D)	6,955	–244	6,370	829
Finance (except depository institutions) and insurance	312	5,946	1,551	2,966	1,415	3,465	930	705	–225	–5,634	914	1,313	–7,861
Professional, scientific, and technical services	698	1,532	821	943	121	1,174	–463	–209	254	–834	–414	–161	–259
Holding companies (nonbank)	19,765	30,820	(D)	(D)	(D)	9,583	(D)	(D)	(D)	–11,055	–454	1,872	–12,473
Other industries	–8,296	–778	–1,271	1,584	2,856	1,140	–646	–587	59	–7,518	–345	–643	–6,529
Latin America and Other Western Hemisphere	**34,309**	**42,157**	**–11,032**	**15,011**	**26,043**	**68,506**	**–15,316**	**–1,291**	**14,025**	**–7,848**	**1,883**	**8,844**	**–18,575**
Mining	6,254	6,372	155	807	652	7,098	–881	–331	550	–118	–35	–49	–34
Manufacturing	8,280	6,334	616	1,215	599	6,489	–771	–145	626	1,946	1,162	258	525
Wholesale trade	3,988	4,090	42	66	24	4,481	–433	404	837	–102	127	11	–240
Information	1,112	944	534	838	304	792	–382	–433	–50	168	192	4	–29
Depository institutions (banking)	–865	–4,295	(D)	(D)	(D)	–773	(D)	(D)	(D)	3,429	96	1,178	2,155
Finance (except depository institutions) and insurance	–5,690	–8,897	–9,237	4,339	13,576	9,566	–9,227	–681	8,546	3,208	1,592	7,052	–5,436
Professional, scientific, and technical services	–140	654	(D)	(D)	(D)	624	(D)	(D)	(D)	–794	–69	–47	–679
Holding companies (nonbank)	18,169	33,599	860	5,934	5,074	36,596	–3,857	–950	2,907	–15,431	–1,248	339	–14,522
Other industries	3,202	3,356	(D)	(D)	(D)	3,632	(D)	(D)	(D)	–154	66	96	–316
Africa	**10,875**	**7,442**	**2,523**	**3,251**	**728**	**4,903**	**16**	**1,415**	**1,400**	**3,433**	**246**	**1,064**	**2,123**
Mining	5,166	3,642	1,467	1,614	147	2,533	–358	–173	185	1,524	–10	305	1,229
Manufacturing	613	507	(D)	(D)	(D)	454	(D)	(D)	(D)	106	160	–2	–52
Wholesale trade	–44	104	0	0	0	127	–23	–2	21	–148	18	–5	–161
Information	8	13	0	0	0	14	(*)	(*)	(*)	–5	7	(*)	–12
Depository institutions (banking)	22	–98	(D)	(D)	(D)	–117	(D)	(D)	(D)	120	–9	129	(*)
Finance (except depository institutions) and insurance	4,555	2,596	(D)	(D)	(D)	147	(D)	(D)	(D)	1,959	45	729	1,185
Professional, scientific, and technical services	104	100	–2	0	2	36	65	113	48	4	–2	(*)	6
Holding companies (nonbank)	529	583	(D)	(D)	(D)	1,509	(D)	(D)	(D)	–55	22	–84	7
Other industries	–77	–6	1	1	0	201	–208	90	299	–71	15	–8	–78
Middle East	**655**	**–305**	**–82**	**1,360**	**1,443**	**3,590**	**–3,812**	**5**	**3,817**	**960**	**39**	**298**	**623**
Mining	–290	–415	(D)	(D)	(D)	1,638	(D)	(D)	(D)	125	0	2	124
Manufacturing	614	755	(D)	(D)	(D)	798	(D)	(D)	(D)	–141	38	–18	–161
Wholesale trade	–51	–454	8	8	(*)	–94	–368	–404	–37	403	–3	325	82
Information	163	–299	(D)	(D)	(D)	64	(D)	(D)	(D)	462	23	–1	440
Depository institutions (banking)	197	218	0	0	0	218	0	0	0	–21	(*)	–13	–8
Finance (except depository institutions) and insurance	–66	108	(D)	(D)	(D)	93	(D)	(D)	(D)	–174	–22	10	–162
Professional, scientific, and technical services	102	114	(D)	(D)	(D)	129	(D)	(D)	(D)	–12	–18	1	5
Holding companies (nonbank)	–494	–503	(D)	(D)	(D)	688	(D)	(D)	(D)	9	7	–10	12
Other industries	479	171	0	0	0	55	116	151	35	308	13	3	292
Asia and Pacific	**67,285**	**34,895**	**–12,262**	**17,218**	**29,480**	**46,231**	**927**	**19,722**	**18,796**	**32,389**	**14,278**	**–1,097**	**19,208**
Mining	–866	3,202	–103	508	611	4,531	–1,225	–509	716	–4,069	374	131	–4,573
Manufacturing	11,945	15,104	359	1,504	1,145	13,954	791	1,347	556	–3,159	2,826	584	–6,570
Wholesale trade	7,919	7,402	392	511	119	4,727	2,284	7,122	4,839	517	1,025	66	–574
Information	2,683	777	(D)	(D)	(D)	2,463	(D)	(D)	(D)	1,905	162	–9	1,753
Depository institutions (banking)	3,093	2,861	(D)	(D)	(D)	2,878	(D)	(D)	(D)	232	213	–2,882	2,901
Finance (except depository institutions) and insurance	17,771	2,063	6,426	8,106	1,680	6,422	–10,785	–2,700	8,085	15,708	6,463	374	8,870
Professional, scientific, and technical services	4,217	2,657	(D)	(D)	(D)	2,374	(D)	(D)	(D)	1,560	627	212	721
Holding companies (nonbank)	19,328	–622	(D)	(D)	(D)	6,509	(D)	(D)	(D)	19,950	1,154	530	18,266
Other industries	1,195	1,450	(D)	(D)	(D)	2,374	(D)	(D)	(D)	–255	1,434	–104	–1,586

1. An increase in U.S. parents' payables is a decrease in net intercompany debt and a financial inflow.
2. Represents changes in exchange rates used to translate the foreign-currency-denominated assets and liabilities of affiliates into U.S. dollars.
3. Other valuation adjustments include (1) differences between the transaction values given or received for equity interests in affiliates and their book values and (2) the reclassification of investment positions between direct investment and other investment. In addition, if an affiliates industry classification changes, offsetting "other" valuation adjustments are made to move the position from the former to the current industry. Offsetting adjustments are also made when the political boundaries of a country changes and results in a change in the country of the affiliate, and, for inward direct investment, when transactions between foreign residents result in a change in the country of the foreign parent.

Table 5.3. Change in the Historical-Cost U.S. Direct Investment Position Abroad by Account, 2011

[Millions of dollars]

	Total (= column 2 + column 10)	Financial outflows without current-cost adjustment								Valuation adjustments			
		Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 12 + column 13)	Translation adjustments [2]	Capital gains and losses of affiliates	Other [3]
			Net (= column 4 – column 5)	Increases	Decreases		Net (= column 8 – column 9)	Increases in U.S. parents' receivables	Increases in U.S. parents' payables [1]				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All areas	**342,749**	**386,724**	**64,748**	**115,001**	**50,253**	**304,217**	**17,759**	**44,869**	**27,110**	**–43,975**	**–17,345**	**8,214**	**–34,845**
Mining	28,064	32,305	2,840	10,042	7,202	29,620	–155	3,464	3,620	–4,241	–276	–1,532	–2,432
Manufacturing	51,443	61,081	10,383	14,639	4,256	49,555	1,143	4,249	3,106	–9,638	–1,318	1,022	–9,342
Wholesale trade	15,825	23,339	3,095	4,787	1,692	19,733	510	7,432	6,922	–7,514	–126	688	–8,076
Information	10,073	10,292	1,376	2,461	1,085	9,929	–1,013	–696	317	–219	–385	–1,286	1,452
Depository institutions (banking)	–4,869	–8,865	–6,503	2,514	9,018	–2,077	–285	–923	–638	3,996	–2,871	5,605	1,262
Finance (except depository institutions) and insurance	2,717	19,087	6,733	20,732	13,999	17,330	–4,975	4,933	9,909	–16,371	–6,958	6,653	–16,065
Professional, scientific, and technical services	1,894	7,234	2,310	2,699	388	7,323	–2,399	606	3,006	–5,339	–816	–1,181	–3,342
Holding companies (nonbank)	192,295	209,376	33,482	43,052	9,571	157,218	18,677	17,015	–1,662	–17,081	–3,892	–2,874	–10,315
Other industries	45,308	32,877	11,034	14,075	3,041	15,585	6,258	8,788	2,530	12,430	–702	1,119	12,013
Canada	**36,461**	**46,680**	**8,326**	**10,688**	**2,362**	**27,553**	**10,801**	**3,929**	**–6,872**	**–10,219**	**–1,100**	**1,684**	**–10,803**
Mining	6,876	10,686	(D)	(D)	(D)	1,670	(D)	(D)	(D)	–3,810	12	–449	–3,374
Manufacturing	13,603	14,613	1,844	2,049	204	6,448	6,321	803	–5,518	–1,010	155	967	–2,132
Wholesale trade	–1,148	–229	–29	27	56	1,921	–2,121	–401	1,720	–920	–85	–71	–764
Information	–333	255	(*)	2	1	487	–232	–118	115	–588	41	–17	–612
Depository institutions (banking)	205	109	6	13	6	103	0	0	0	96	–232	327	(*)
Finance (except depository institutions) and insurance	–2,667	318	385	972	587	1,511	–1,578	–1,653	–76	–2,985	–478	996	–3,504
Professional, scientific, and technical services	–383	49	(D)	(D)	(D)	121	(D)	(D)	(D)	–431	–31	11	–411
Holding companies (nonbank)	21,067	17,789	(D)	(D)	(D)	13,647	(D)	(D)	(D)	3,278	8	–29	3,299
Other industries	–758	3,090	(D)	(D)	(D)	1,645	(D)	(D)	(D)	–3,848	–490	–52	–3,306
Europe	**212,787**	**227,219**	**57,972**	**72,546**	**14,573**	**152,662**	**16,585**	**35,479**	**18,894**	**–14,432**	**–8,604**	**514**	**–6,342**
Mining	6,574	5,310	(D)	(D)	(D)	4,271	(D)	(D)	(D)	1,264	–71	–387	1,722
Manufacturing	16,567	19,984	6,561	8,876	2,316	20,924	–7,501	–1,541	5,960	–3,417	559	–34	–3,942
Wholesale trade	7,212	14,219	2,500	3,609	1,109	6,302	5,417	8,087	2,669	–7,007	–235	454	–7,226
Information	6,177	6,034	–3	1,006	1,009	6,339	–302	–792	–490	143	278	–1,267	1,132
Depository institutions (banking)	3,265	–2,418	(D)	(D)	(D)	–3,832	(D)	(D)	(D)	5,683	–1,123	3,251	3,555
Finance (except depository institutions) and insurance	3,780	11,440	8,872	11,916	3,044	1,043	1,526	10,366	8,840	–7,661	–4,974	1,799	–4,486
Professional, scientific, and technical services	1,119	2,852	1,246	1,583	337	3,223	–1,617	–766	851	–1,733	130	–1,338	–525
Holding companies (nonbank)	131,940	144,015	27,139	31,719	4,580	104,545	12,331	12,596	265	–12,075	–2,869	–2,567	–6,638
Other industries	36,153	25,783	(D)	(D)	(D)	9,845	(D)	(D)	(D)	10,370	–301	604	10,066
Of which:													
United Kingdom	14,744	27,081	18,872	22,157	3,286	9,716	–1,507	8,332	9,839	–12,337	–4,271	–1,469	–6,597
Mining	1,230	2,027	(D)	(D)	(D)	720	(D)	(D)	(D)	–797	–39	165	–923
Manufacturing	–3,673	–1,710	707	1,298	591	3,397	–5,814	–170	5,645	–1,963	–404	–349	–1,210
Wholesale trade	1,763	2,924	(D)	(D)	(D)	1,960	(D)	(D)	(D)	–1,161	–76	–273	–812
Information	–1,096	792	(D)	(D)	(D)	892	(D)	(D)	(D)	–1,888	116	–1,343	–662
Depository institutions (banking)	–814	–5,497	261	290	29	–5,916	158	0	–158	4,683	–148	3,052	1,780
Finance (except depository institutions) and insurance	9,507	8,552	5,117	6,010	893	–492	3,927	5,171	1,245	954	–3,889	2,104	2,739
Professional, scientific, and technical services	–823	839	399	470	72	1,383	–942	–923	19	–1,662	–173	–1,316	–173
Holding companies (nonbank)	–669	5,979	4,629	4,983	354	6,371	–5,021	–1,133	3,888	–6,649	167	–2,867	–3,949
Other industries	9,320	13,175	8,147	8,318	171	1,402	3,627	3,506	–120	–3,855	176	–643	–3,388
Latin America and Other Western Hemisphere	**54,574**	**75,161**	**3,081**	**17,033**	**13,952**	**70,814**	**1,266**	**2,725**	**1,459**	**–20,587**	**–8,174**	**789**	**–13,202**
Mining	5,410	4,495	(D)	(D)	(D)	8,907	(D)	(D)	(D)	915	–1	–197	1,113
Manufacturing	7,704	10,626	(D)	(D)	(D)	8,474	(D)	(D)	(D)	–2,923	–2,487	168	–604
Wholesale trade	3,722	4,403	–59	226	285	5,014	–551	1,974	2,526	–682	–216	–35	–430
Information	1,844	1,955	(D)	(D)	(D)	1,807	(D)	(D)	(D)	–112	–581	–37	506
Depository institutions (banking)	770	434	110	409	298	324	(*)	(*)	0	336	–384	–8	727
Finance (except depository institutions) and insurance	701	8,197	342	4,900	4,558	9,926	–2,072	–4,350	–2,278	–7,495	–3,245	1,816	–6,066
Professional, scientific, and technical services	526	677	(D)	(D)	(D)	488	(D)	(D)	(D)	–151	–167	–9	26
Holding companies (nonbank)	30,582	40,471	4,508	7,234	2,726	33,070	2,893	267	–2,625	–9,889	–655	–1,547	–7,687
Other industries	3,316	3,903	(D)	(D)	(D)	2,802	(D)	(D)	(D)	–587	–438	638	–787
Africa	**2,414**	**5,380**	**791**	**1,951**	**1,160**	**6,450**	**–1,861**	**931**	**2,792**	**–2,967**	**–1,083**	**–647**	**–1,236**
Mining	2,664	4,275	(D)	(D)	(D)	4,629	(D)	(D)	(D)	–1,611	–13	–528	–1,070
Manufacturing	–248	278	3	3	(*)	348	–73	–107	–34	–526	–397	–61	–68
Wholesale trade	15	123	0	0	0	157	–34	–13	21	–107	–98	–10	(*)
Information	14	26	(*)	(*)	0	10	15	15	(*)	–12	–2	3	–12
Depository institutions (banking)	137	–129	(D)	(D)	(D)	–186	(D)	(D)	(D)	266	–132	398	(*)
Finance (except depository institutions) and insurance	–143	684	552	743	191	98	34	34	1	–826	–246	–560	–20
Professional, scientific, and technical services	182	199	0	0	0	36	164	174	11	–17	–16	–7	6
Holding companies (nonbank)	–102	–165	(D)	(D)	(D)	1,140	(D)	(D)	(D)	63	–112	116	59
Other industries	–107	90	(D)	(D)	(D)	219	(D)	(D)	(D)	–197	–67	2	–132
Middle East	**450**	**312**	**700**	**1,414**	**714**	**4,851**	**–5,239**	**366**	**5,605**	**139**	**45**	**144**	**–51**
Mining	1,692	1,659	427	443	16	3,815	–2,583	442	3,026	33	(*)	(*)	33
Manufacturing	–37	–120	(D)	(D)	(D)	283	(D)	(D)	(D)	83	64	3	17
Wholesale trade	330	329	0	0	0	129	200	249	49	1	–8	–2	10
Information	–174	–175	–4	0	4	–33	–138	–120	17	2	–26	–2	30
Depository institutions (banking)	–63	–186	(D)	(D)	(D)	–222	(D)	(D)	(D)	123	–7	138	–8
Finance (except depository institutions) and insurance	10	20	0	0	0	8	11	15	3	–10	10	–6	–14
Professional, scientific, and technical services	–31	–29	(D)	(D)	(D)	–113	(D)	(D)	(D)	–2	–1	–1	–1
Holding companies (nonbank)	–1,024	–1,064	(D)	(D)	(D)	930	(D)	(D)	(D)	39	9	19	12
Other industries	–253	–122	(D)	(D)	(D)	53	(D)	(D)	(D)	–131	4	–5	–130
Asia and Pacific	**36,063**	**31,972**	**–6,122**	**11,369**	**17,491**	**41,888**	**–3,793**	**1,439**	**5,233**	**4,091**	**1,571**	**5,730**	**–3,210**
Mining	4,849	5,880	259	982	723	6,328	–706	–287	419	–1,032	–203	27	–855
Manufacturing	13,854	15,700	1,130	2,127	998	13,078	1,491	1,793	302	–1,846	789	–21	–2,614
Wholesale trade	5,694	4,494	683	926	243	6,210	–2,400	–2,463	–63	1,200	515	351	334
Information	2,544	2,197	(D)	(D)	(D)	1,318	(D)	(D)	(D)	348	–95	34	408
Depository institutions (banking)	–9,184	–6,676	(D)	(D)	(D)	1,736	(D)	(D)	(D)	–2,507	–993	1,499	–3,013
Finance (except depository institutions) and insurance	1,036	–1,571	–3,418	2,201	5,619	4,744	–2,897	522	3,419	2,607	1,974	2,608	–1,976
Professional, scientific, and technical services	480	3,485	(D)	(D)	(D)	3,568	(D)	(D)	(D)	–3,005	–732	163	–2,436
Holding companies (nonbank)	9,832	8,330	2,533	2,791	258	3,885	1,913	–340	–2,253	1,502	–274	1,136	640
Other industries	6,957	134	(D)	(D)	(D)	1,021	(D)	(D)	(D)	6,823	590	–68	6,301

1. An increase in U.S. parents' payables is a decrease in net intercompany debt and a financial inflow.
2. Represents changes in exchange rates used to translate the foreign-currency-denominated assets and liabilities of affiliates into U.S. dollars.
3. Other valuation adjustments include (1) differences between the transaction values given or received for equity interests in affiliates and their book values and (2) the reclassification of investment positions between direct investment and other investment. In addition, if an affiliates industry classification changes, offsetting "other" valuation adjustments are made to move the position from the former to the current industry. Offsetting adjustments are also made when the political boundaries of a country changes and results in a change in the country of the affiliate, and, for inward direct investment, when transactions between foreign residents result in a change in the country of the foreign parent.

Table 5.4. Change in the Historical-Cost U.S. Direct Investment Position Abroad by Account, 2012

[Millions of dollars]

	Total (= column 2 + column 10)	Financial outflows without current-cost adjustment								Valuation adjustments			
		Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 12 + column 13)	Translation adjustments [2]	Capital gains and losses of affiliates	Other [3]
			Net (= column 4 – column 5)	Increases	Decreases		Net (= column 8 – column 9)	Increases in U.S. parents' receivables	Increases in U.S. parents' payables [1]				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All areas	**368,648**	**366,940**	**34,562**	**94,268**	**59,706**	**311,341**	**21,037**	**18,387**	**–2,650**	**1,708**	**10,862**	**14,558**	**–23,712**
Mining	21,518	27,107	5,084	7,261	2,176	20,610	1,413	4,657	3,244	–5,589	459	337	–6,385
Manufacturing	67,296	62,064	8,766	12,711	3,945	49,766	3,532	–5,543	–9,075	5,231	2,491	–241	2,981
Wholesale trade	20,507	21,547	1,043	1,359	316	20,060	444	2,448	2,004	–1,040	951	230	–2,221
Information	10,482	9,817	–2,318	5,855	8,173	12,116	20	882	861	665	–15	1,445	–765
Depository institutions (banking)	5,972	3,440	1,804	2,128	324	3,874	–2,237	–1,415	823	2,532	1,096	6,070	–4,634
Finance (except depository institutions) and insurance	37,975	20,675	1,100	15,540	14,440	26,153	–6,579	4,215	10,794	17,300	1,948	9,136	6,215
Professional, scientific, and technical services	10,371	11,252	1,514	1,833	319	8,521	1,218	2,097	880	–881	179	–898	–162
Holding companies (nonbank)	171,761	177,724	6,513	33,715	27,202	147,669	23,543	10,160	–13,382	–5,964	3,093	580	–9,637
Other industries	22,767	33,312	11,056	13,868	2,811	22,573	–316	886	1,202	–10,546	661	–2,102	–9,104
Canada	**19,794**	**26,304**	**–175**	**2,738**	**2,913**	**25,898**	**581**	**42**	**–540**	**–6,511**	**2,895**	**–3,728**	**–5,677**
Mining	–2,262	523	392	585	193	–724	855	828	–27	–2,785	188	–3,118	145
Manufacturing	4,398	6,070	–448	1,044	1,492	7,018	–500	–2,057	–1,556	–1,672	736	–143	–2,264
Wholesale trade	2,194	2,040	37	108	71	1,621	382	–157	–539	155	644	–56	–433
Information	1,866	1,367	(D)	(D)	(D)	843	(D)	(D)	(D)	500	77	–12	435
Depository institutions (banking)	684	357	–111	25	136	468	0	0	0	327	174	26	127
Finance (except depository institutions) and insurance	210	3,548	54	261	207	1,777	1,717	1,724	7	–3,338	1,045	–22	–4,361
Professional, scientific, and technical services	778	654	(D)	(D)	(D)	658	(D)	(D)	(D)	124	91	–2	35
Holding companies (nonbank)	11,763	11,171	218	363	145	11,147	–194	92	286	592	2	–330	921
Other industries	161	574	–395	234	629	3,089	–2,120	–831	1,288	–413	–61	–70	–281
Europe	**229,695**	**188,484**	**29,280**	**45,901**	**16,621**	**156,117**	**3,087**	**–801**	**–3,887**	**41,211**	**10,180**	**2,715**	**28,316**
Mining	77	4,452	(D)	(D)	(D)	2,174	(D)	(D)	(D)	–4,375	116	–324	–4,167
Manufacturing	43,000	33,252	8,146	8,603	457	19,641	5,466	–417	–5,883	9,747	2,951	340	6,456
Wholesale trade	3,420	4,017	117	242	124	5,145	–1,246	–1,172	74	–597	202	–36	–763
Information	13,817	9,536	2,486	2,709	223	7,658	–609	820	1,428	4,281	223	3,780	278
Depository institutions (banking)	1,995	829	1,012	1,073	61	2,055	–2,237	–1,415	823	1,166	1,027	4,871	–4,733
Finance (except depository institutions) and insurance	23,709	–2,548	–1,442	3,541	4,983	6,323	–7,429	1,112	8,541	26,257	2,221	–1,249	25,285
Professional, scientific, and technical services	5,852	6,092	1,235	1,455	220	3,778	1,079	1,797	718	–240	392	–646	15
Holding companies (nonbank)	120,539	110,486	8,903	17,861	8,958	96,522	5,061	–3,777	–8,838	10,053	2,113	–1,654	9,594
Other industries	17,286	22,367	(D)	(D)	(D)	12,821	(D)	(D)	(D)	–5,081	935	–2,367	–3,649
Of which:													
United Kingdom	81,822	46,815	13,604	19,348	5,744	24,827	8,384	1,946	–6,438	35,007	3,462	5,381	26,164
Mining	–2,558	1,567	(D)	(D)	(D)	108	(D)	(D)	(D)	–4,125	7	42	–4,173
Manufacturing	14,719	10,421	770	808	38	3,295	6,356	666	–5,690	4,298	758	132	3,409
Wholesale trade	1,383	1,507	–32	12	44	1,394	145	–631	–776	–125	123	–3	–245
Information	4,613	337	3	148	145	1,487	–1,153	466	1,619	4,277	387	4,166	–277
Depository institutions (banking)	1,803	261	(D)	(D)	(D)	–333	(D)	(D)	(D)	1,542	279	4,398	–3,135
Finance (except depository institutions) and insurance	27,798	4,394	33	1,629	1,596	4,075	286	2,017	1,731	23,405	783	–2,296	24,918
Professional, scientific, and technical services	3,348	3,765	1,071	1,089	18	1,330	1,363	1,625	261	–417	170	110	–697
Holding companies (nonbank)	28,378	16,298	3,732	6,849	3,117	11,495	1,072	–2,156	–3,228	12,080	460	829	10,791
Other industries	2,338	8,267	(D)	(D)	(D)	1,977	(D)	(D)	(D)	–5,929	496	–1,996	–4,428
Latin America and Other Western Hemisphere	**61,906**	**89,954**	**13,721**	**24,998**	**11,277**	**75,338**	**896**	**7,415**	**6,519**	**–28,049**	**–90**	**2,081**	**–30,039**
Mining	9,159	8,917	–297	788	1,085	8,075	1,139	1,574	435	242	–3	78	168
Manufacturing	8,120	9,485	174	564	390	7,679	1,633	620	–1,013	–1,365	–1,038	–304	–23
Wholesale trade	8,136	8,508	(D)	(D)	(D)	8,014	(D)	(D)	(D)	–372	–61	–15	–297
Information	498	1,259	(D)	(D)	(D)	730	(D)	(D)	(D)	–761	–116	–378	–267
Depository institutions (banking)	441	284	402	496	94	–118	0	0	0	157	–268	463	–38
Finance (except depository institutions) and insurance	8,599	7,082	1,450	8,931	7,482	11,452	–5,819	1,364	7,184	1,517	546	3,453	–2,482
Professional, scientific, and technical services	728	714	(D)	(D)	(D)	349	(D)	(D)	(D)	14	41	–23	–4
Holding companies (nonbank)	20,948	48,149	(D)	(D)	(D)	35,168	(D)	(D)	(D)	–27,201	898	–1,350	–26,749
Other industries	5,277	5,556	(D)	(D)	(D)	3,989	(D)	(D)	(D)	–279	–89	156	–347
Africa	**4,151**	**3,706**	**980**	**1,620**	**639**	**3,559**	**–833**	**–1,093**	**–260**	**445**	**–366**	**4,094**	**–3,283**
Mining	2,128	1,224	335	600	265	2,348	–1,460	–61	1,398	904	–16	3,631	–2,711
Manufacturing	99	341	(*)	(*)	(*)	226	115	150	35	–242	–178	–34	–31
Wholesale trade	146	266	0	(*)	(*)	269	–3	62	64	–120	1	–2	–119
Information	–2	20	4	4	0	17	(*)	(*)	(*)	–22	–10	(*)	–12
Depository institutions (banking)	–3	–147	(D)	(D)	(D)	–185	(D)	(D)	(D)	143	–90	233	(*)
Finance (except depository institutions) and insurance	–1,287	–1,305	299	542	243	–567	–1,037	–1,030	7	19	1	28	–10
Professional, scientific, and technical services	–54	–38	0	0	0	64	–102	–54	47	–16	–5	–4	–7
Holding companies (nonbank)	2,879	3,430	(D)	(D)	(D)	1,332	(D)	(D)	(D)	–551	–8	246	–789
Other industries	244	–85	0	0	0	55	–140	–145	–6	330	–62	–4	395
Middle East	**7,972**	**8,261**	**3,777**	**4,459**	**683**	**3,491**	**993**	**659**	**–334**	**–289**	**88**	**–190**	**–187**
Mining	4,763	4,636	(D)	(D)	(D)	2,741	(D)	(D)	(D)	127	(*)	–4	131
Manufacturing	3,092	3,346	(D)	(D)	(D)	1,649	(D)	(D)	(D)	–253	76	–3	–327
Wholesale trade	–191	–216	0	0	0	210	–426	–238	188	26	9	6	10
Information	478	440	(D)	(D)	(D)	5	(D)	(D)	(D)	37	7	2	29
Depository institutions (banking)	–147	–88	(D)	(D)	(D)	–104	(D)	(D)	(D)	–59	–1	–50	–8
Finance (except depository institutions) and insurance	75	43	0	0	0	–17	59	72	13	33	6	15	12
Professional, scientific, and technical services	–103	59	(D)	(D)	(D)	–141	(D)	(D)	(D)	–162	13	–144	–31
Holding companies (nonbank)	–398	–380	(D)	(D)	(D)	–1,008	(D)	(D)	(D)	–18	–17	–14	12
Other industries	402	421	(D)	(D)	(D)	156	(D)	(D)	(D)	–19	–4	2	–16
Asia and Pacific	**45,130**	**50,230**	**–13,021**	**14,552**	**27,573**	**46,938**	**16,314**	**12,165**	**–4,149**	**–5,100**	**–1,845**	**9,587**	**–12,841**
Mining	7,653	7,355	1,126	1,312	186	5,995	235	–214	–448	298	173	75	49
Manufacturing	8,586	9,570	(D)	(D)	(D)	13,553	(D)	(D)	(D)	–983	–56	–97	–830
Wholesale trade	6,802	6,932	(D)	(D)	(D)	4,800	(D)	(D)	(D)	–130	155	333	–618
Information	–6,175	–2,805	(D)	(D)	(D)	2,863	(D)	(D)	(D)	–3,370	–196	–1,946	–1,228
Depository institutions (banking)	3,001	2,204	(D)	(D)	(D)	1,758	(D)	(D)	(D)	797	254	526	17
Finance (except depository institutions) and insurance	6,668	13,856	740	2,265	1,525	7,186	5,931	972	–4,958	–7,188	–1,870	6,911	–12,229
Professional, scientific, and technical services	3,169	3,770	180	191	11	3,812	–222	–277	–55	–601	–351	–79	–171
Holding companies (nonbank)	16,030	4,868	(D)	(D)	(D)	4,507	(D)	(D)	(D)	11,161	104	3,683	7,375
Other industries	–604	4,479	2,665	2,966	301	2,463	–649	–82	567	–5,083	–59	181	–5,206

1. An increase in U.S. parents' payables is a decrease in net intercompany debt and a financial inflow.
2. Represents changes in exchange rates used to translate the foreign-currency-denominated assets and liabilities of affiliates into U.S. dollars.
3. Other valuation adjustments include (1) differences between the transaction values given or received for equity interests in affiliates and their book values and (2) the reclassification of investment positions between direct investment and other investment. In addition, if an affiliates industry classification changes, offsetting "other" valuation adjustments are made to move the position from the former to the current industry. Offsetting adjustments are also made when the political boundaries of a country changes and results in a change in the country of the affiliate, and, for inward direct investment, when transactions between foreign residents result in a change in the country of the foreign parent.

Table 6. U.S. Direct Investment Abroad: Earnings Without Current-Cost Adjustment and Reinvestment Ratios, 2009–2012

[Millions of dollars]

	2009				2010				2011				2012			
	Earnings without current-cost adjustment				Earnings without current-cost adjustment				Earnings without current-cost adjustment				Earnings without current-cost adjustment			
	Total	Distributed	Reinvested earnings without current-cost adjustment	Reinvestment ratio [1]	Total	Distributed	Reinvested earnings without current-cost adjustment	Reinvestment ratio [1]	Total	Distributed	Reinvested earnings without current-cost adjustment	Reinvestment ratio [1]	Total	Distributed	Reinvested earnings without current-cost adjustment	Reinvestment ratio [1]
All areas	**333,503**	**128,561**	**204,942**	**.61**	**411,805**	**132,616**	**279,188**	**.68**	**449,447**	**145,230**	**304,217**	**.68**	**441,019**	**129,678**	**311,341**	**.71**
Mining	23,392	14,665	8,728	.37	28,766	10,348	18,419	.64	38,939	9,318	29,620	.76	31,625	11,014	20,610	.65
Manufacturing	39,474	22,608	16,866	.43	60,540	23,919	36,621	.60	69,505	19,950	49,555	.71	65,315	15,549	49,766	.76
Wholesale trade	19,192	7,657	11,534	.60	24,255	9,481	14,773	.61	28,853	9,119	19,733	.68	26,763	6,703	20,060	.75
Information	12,653	3,149	9,503	.75	11,536	3,564	7,973	.69	13,546	3,618	9,929	.73	13,702	1,586	12,116	.88
Depository institutions (banking)	1,676	5,203	–3,527	n.d.	1,182	6,899	–5,716	n.d.	7,231	9,308	–2,077	n.d.	8,524	4,650	3,874	.45
Finance (except depository institutions) and insurance	41,152	20,584	20,568	.50	35,131	11,374	23,757	.68	32,880	15,550	17,330	.53	36,462	10,309	26,153	.72
Professional, scientific, and technical services	8,182	1,978	6,204	.76	8,728	2,062	6,665	.76	9,572	2,249	7,323	.77	10,013	1,493	8,521	.85
Holding companies (nonbank)	167,387	47,272	120,115	.72	217,334	60,505	156,830	.72	224,141	66,923	157,218	.70	221,226	73,558	147,669	.67
Other industries	20,394	5,444	14,951	.73	24,332	4,465	19,867	.82	24,779	9,194	15,585	.63	27,390	4,817	22,573	.82
Canada	**14,657**	**6,945**	**7,711**	**.53**	**24,711**	**8,854**	**15,857**	**.64**	**34,130**	**6,577**	**27,553**	**.81**	**31,006**	**5,108**	**25,898**	**.84**
Mining	951	231	721	.76	610	257	352	.58	1,900	231	1,670	.88	–654	70	–724	n.d.
Manufacturing	–1,890	2,617	–4,506	n.d.	3,612	2,616	996	.28	8,315	1,866	6,448	.78	8,924	1,905	7,018	.79
Wholesale trade	1,603	422	1,182	.74	1,804	374	1,431	.79	2,154	232	1,921	.89	2,152	530	1,621	.75
Information	518	273	245	.47	515	269	246	.48	813	326	487	.60	1,025	182	843	.82
Depository institutions (banking)	–30	66	–96	n.d.	514	73	441	.86	327	224	103	.32	488	20	468	.96
Finance (except depository institutions) and insurance	742	394	348	.47	2,534	1,084	1,449	.57	2,235	724	1,511	.68	2,104	328	1,777	.84
Professional, scientific, and technical services	801	232	569	.71	538	(*)	538	1.00	643	522	121	.19	861	203	658	.76
Holding companies (nonbank)	9,430	1,708	7,722	.82	11,181	3,593	7,588	.68	14,173	526	13,647	.96	12,188	1,041	11,147	.91
Other industries	2,532	1,004	1,528	.60	3,403	587	2,816	.83	3,571	1,926	1,645	.46	3,918	829	3,089	.79
Europe	**174,410**	**59,513**	**114,896**	**.66**	**213,246**	**73,145**	**140,102**	**.66**	**219,260**	**66,599**	**152,662**	**.70**	**222,035**	**65,918**	**156,117**	**.70**
Mining	6,304	7,792	–1,488	n.d.	6,060	3,794	2,266	.37	7,443	3,172	4,271	.57	5,187	3,013	2,174	.42
Manufacturing	18,079	7,631	10,447	.58	23,541	9,611	13,930	.59	26,936	6,011	20,924	.78	24,557	4,916	19,641	.80
Wholesale trade	6,852	2,733	4,118	.60	9,502	5,400	4,102	.43	10,605	4,303	6,302	.59	8,213	3,067	5,145	.63
Information	8,300	2,160	6,140	.74	6,322	1,928	4,393	.69	7,629	1,290	6,339	.83	8,197	539	7,658	.93
Depository institutions (banking)	1,043	2,679	–1,636	n.d.	–3,632	4,731	–8,362	n.d.	1,932	5,764	–3,832	n.d.	3,802	1,747	2,055	.54
Finance (except depository institutions) and insurance	11,904	5,707	6,198	.52	10,995	4,916	6,079	.55	9,478	8,435	1,043	.11	9,863	3,540	6,323	.64
Professional, scientific, and technical services	3,899	1,101	2,799	.72	3,772	808	2,964	.79	4,198	975	3,223	.77	4,336	558	3,778	.87
Holding companies (nonbank)	107,768	28,405	79,364	.74	143,798	39,858	103,940	.72	138,096	33,551	104,545	.76	143,726	47,204	96,522	.67
Other industries	10,260	1,306	8,955	.87	12,888	2,099	10,789	.84	12,942	3,097	9,845	.76	14,154	1,334	12,821	.91
Of which:																
United Kingdom	29,512	13,204	16,308	.55	27,593	14,142	13,450	.49	30,947	21,230	9,716	.31	35,245	10,418	24,827	.70
Mining	665	719	–54	n.d.	802	215	587	.73	720	0	720	1.00	108	0	108	1.00
Manufacturing	3,445	2,087	1,358	.39	3,737	1,495	2,242	.60	4,806	1,409	3,397	.71	4,336	1,040	3,295	.76
Wholesale trade	930	218	712	.77	1,833	607	1,226	.67	2,237	276	1,960	.88	2,017	623	1,394	.69
Information	720	880	–160	n.d.	2,224	892	1,331	.60	1,937	1,046	892	.46	1,853	366	1,487	.80
Depository institutions (banking)	526	2,234	–1,709	n.d.	–5,832	1,465	–7,298	n.d.	–1,033	4,882	–5,916	n.d.	813	1,146	–333	n.d.
Finance (except depository institutions) and insurance	5,110	2,258	2,852	.56	5,655	2,189	3,465	.61	4,700	5,192	–492	n.d.	5,231	1,156	4,075	.78
Professional, scientific, and technical services	1,821	580	1,241	.68	1,603	429	1,174	.73	1,884	502	1,383	.73	1,597	267	1,330	.83
Holding companies (nonbank)	15,079	3,916	11,163	.74	15,767	6,184	9,583	.61	13,887	7,516	6,371	.46	16,964	5,469	11,495	.68
Other industries	1,216	312	904	.74	1,805	666	1,140	.63	1,809	408	1,402	.77	2,326	350	1,977	.85
Latin America and Other Western Hemisphere	**76,592**	**31,290**	**45,302**	**.59**	**86,846**	**18,340**	**68,506**	**.79**	**95,536**	**24,722**	**70,814**	**.74**	**91,260**	**15,922**	**75,338**	**.83**
Mining	6,647	2,602	4,046	.61	8,555	1,457	7,098	.83	9,494	587	8,907	.94	8,109	34	8,075	1.00
Manufacturing	10,830	4,115	6,715	.62	10,688	4,198	6,489	.61	12,550	4,077	8,474	.68	10,570	2,891	7,679	.73
Wholesale trade	4,541	2,653	1,888	.42	6,428	1,947	4,481	.70	7,210	2,196	5,014	.70	8,306	292	8,014	.96
Information	1,487	113	1,374	.92	1,879	1,086	792	.42	1,937	129	1,807	.93	924	194	730	.79
Depository institutions (banking)	–1,448	881	–2,328	n.d.	–431	342	–773	n.d.	705	381	324	.46	692	810	–118	n.d.
Finance (except depository institutions) and insurance	13,517	12,860	657	.05	12,610	3,044	9,566	.76	14,037	4,110	9,926	.71	15,674	4,222	11,452	.73
Professional, scientific, and technical services	653	86	567	.87	699	75	624	.89	606	118	488	.80	610	261	349	.57
Holding companies (nonbank)	35,904	7,536	28,368	.79	42,051	5,456	36,596	.87	45,091	12,021	33,070	.73	41,296	6,129	35,168	.85
Other industries	4,460	444	4,015	.90	4,366	734	3,632	.83	3,905	1,103	2,802	.72	5,081	1,091	3,989	.79
Africa	**5,266**	**1,516**	**3,750**	**.71**	**6,872**	**1,969**	**4,903**	**.71**	**8,255**	**1,805**	**6,450**	**.78**	**7,563**	**4,004**	**3,559**	**.47**
Mining	2,570	661	1,909	.74	3,538	1,005	2,533	.72	5,589	960	4,629	.83	4,945	2,597	2,348	.47
Manufacturing	159	126	33	.20	636	182	454	.71	450	102	348	.77	330	104	226	.69
Wholesale trade	300	64	237	.79	275	148	127	.46	238	81	157	.66	370	101	269	.73
Information	33	12	22	.65	33	19	14	.42	40	30	10	.26	35	19	17	.48
Depository institutions (banking)	55	187	–132	n.d.	47	165	–117	n.d.	121	307	–186	n.d.	125	310	–185	n.d.
Finance (except depository institutions) and insurance	356	5	351	.98	153	6	147	.96	116	18	98	.84	–70	497	–567	n.d.
Professional, scientific, and technical services	34	1	33	.98	37	1	36	.98	40	5	36	.88	72	8	64	.89
Holding companies (nonbank)	1,397	354	1,043	.75	1,907	398	1,509	.79	1,422	282	1,140	.80	1,574	242	1,332	.85
Other industries	362	106	256	.71	247	45	201	.82	239	21	219	.91	182	127	55	.30
Middle East	**4,916**	**4,167**	**748**	**.15**	**8,954**	**5,365**	**3,590**	**.40**	**15,094**	**10,244**	**4,851**	**.32**	**14,838**	**11,346**	**3,491**	**.24**
Mining	1,551	268	1,283	.83	1,915	277	1,638	.86	4,130	314	3,815	.92	4,295	1,554	2,741	.64
Manufacturing	507	490	17	.03	1,550	752	798	.51	2,277	1,994	283	.12	2,429	780	1,649	.68
Wholesale trade	198	117	81	.41	181	275	–94	n.d.	358	229	129	.36	507	297	210	.41
Information	166	4	161	.97	71	7	64	.91	31	64	–33	n.d.	55	50	5	.10
Depository institutions (banking)	–380	132	–512	n.d.	257	39	218	.85	1	223	–222	n.d.	74	177	–104	n.d.
Finance (except depository institutions) and insurance	128	46	82	.64	134	41	93	.70	115	106	8	.07	37	54	–17	n.d.
Professional, scientific, and technical services	–8	0	–8	n.d.	134	5	129	.96	46	159	–113	n.d.	–133	8	–141	n.d.
Holding companies (nonbank)	2,774	3,103	–329	n.d.	4,656	3,968	688	.15	8,075	7,144	930	.12	7,407	8,415	–1,008	n.d.
Other industries	–20	7	–27	n.d.	56	1	55	.98	62	9	53	.86	167	11	156	.93
Asia and Pacific	**57,662**	**25,128**	**32,534**	**.56**	**71,176**	**24,945**	**46,231**	**.65**	**77,171**	**35,284**	**41,888**	**.54**	**74,317**	**27,379**	**46,938**	**.63**
Mining	5,368	3,111	2,257	.42	8,088	3,558	4,531	.56	10,383	4,055	6,328	.61	9,743	3,748	5,995	.62
Manufacturing	11,789	7,629	4,161	.35	20,513	6,559	13,954	.68	18,978	5,899	13,078	.69	18,506	4,953	13,553	.73
Wholesale trade	5,698	1,669	4,029	.71	6,064	1,337	4,727	.78	8,289	2,079	6,210	.75	7,216	2,415	4,800	.67
Information	2,149	588	1,561	.73	2,718	255	2,463	.91	3,096	1,778	1,318	.43	3,465	602	2,863	.83
Depository institutions (banking)	2,436	1,257	1,178	.48	4,427	1,550	2,878	.65	4,145	2,409	1,736	.42	3,343	1,586	1,758	.53
Finance (except depository institutions) and insurance	14,505	1,572	12,932	.89	8,705	2,283	6,422	.74	6,900	2,156	4,744	.69	8,854	1,669	7,186	.81
Professional, scientific, and technical services	2,803	559	2,244	.80	3,548	1,173	2,374	.67	4,038	470	3,568	.88	4,267	455	3,812	.89
Holding companies (nonbank)	10,113	6,166	3,947	.39	13,741	7,231	6,509	.47	17,284	13,399	3,885	.22	15,035	10,528	4,507	.30
Other industries	2,801	2,577	224	.08	3,372	998	2,374	.70	4,059	3,038	1,021	.25	3,888	1,425	2,463	.63

1. Reinvested earnings without current-cost adjustment divided by earnings without current-cost adjustment.

NOTE. In this table, earnings and distributed earnings are shown before deduction of withholding taxes.

n.d. Reinvestment ratio is not defined because reinvested earnings without current-cost adjustment are negative.

Table 7. U.S. Direct Investment Abroad: Income Without Current-Cost Adjustment, 2009–2012—Continues

[Millions of dollars]

	2009					2010				
	Total (= column 2 + column 3)	Earnings without current-cost adjustment	Interest			Total (= column 7 + column 8)	Earnings without current-cost adjustment	Interest		
			Net	U.S. parents' receipts	U.S. parents' payments			Net	U.S. parents' receipts	U.S. parents' payments
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All areas	**340,039**	**333,503**	**6,536**	**9,873**	**3,337**	**417,605**	**411,805**	**5,801**	**8,407**	**2,606**
Mining	23,699	23,392	306	345	38	29,138	28,766	372	453	81
Manufacturing	40,239	39,474	765	1,161	396	61,240	60,540	700	1,006	306
Wholesale trade	19,512	19,192	320	509	188	24,538	24,255	283	400	117
Information	13,378	12,653	726	911	185	12,229	11,536	693	844	151
Depository institutions (banking)	2,120	1,676	444	446	2	1,328	1,182	145	145	(*)
Finance (except depository institutions) and insurance	41,237	41,152	85	926	841	35,143	35,131	12	779	767
Professional, scientific, and technical services	8,390	8,182	208	310	102	8,856	8,728	128	219	91
Holding companies (nonbank)	170,226	167,387	2,840	4,185	1,345	220,101	217,334	2,767	3,683	917
Other industries	21,237	20,394	843	1,081	238	25,033	24,332	701	877	176
Canada	**15,145**	**14,657**	**488**	**747**	**258**	**25,253**	**24,711**	**542**	**712**	**170**
Mining	963	951	12	38	26	697	610	88	92	4
Manufacturing	–1,628	–1,890	261	302	41	3,826	3,612	214	234	20
Wholesale trade	1,658	1,603	55	60	6	1,817	1,804	12	45	33
Information	530	518	12	14	2	527	515	13	13	(*)
Depository institutions (banking)	–30	–30	0	0	0	514	514	0	0	0
Finance (except depository institutions) and insurance	683	742	–59	2	61	2,482	2,534	–52	10	62
Professional, scientific, and technical services	801	801	(*)	10	9	542	538	5	6	1
Holding companies (nonbank)	9,472	9,430	42	147	105	11,269	11,181	88	119	31
Other industries	2,696	2,532	165	172	8	3,578	3,403	174	191	17
Europe	**179,279**	**174,410**	**4,869**	**7,207**	**2,338**	**216,892**	**213,246**	**3,646**	**5,370**	**1,724**
Mining	6,506	6,304	202	208	7	6,159	6,060	99	168	69
Manufacturing	18,341	18,079	263	483	220	23,808	23,541	267	394	126
Wholesale trade	7,059	6,852	207	374	167	9,723	9,502	221	292	70
Information	8,862	8,300	562	732	170	6,840	6,322	519	656	137
Depository institutions (banking)	1,484	1,043	442	444	2	–3,487	–3,632	145	145	(*)
Finance (except depository institutions) and insurance	12,246	11,904	341	679	338	11,234	10,995	240	499	260
Professional, scientific, and technical services	4,085	3,899	186	256	70	3,877	3,772	105	179	74
Holding companies (nonbank)	110,017	107,768	2,249	3,436	1,187	145,528	143,798	1,731	2,593	862
Other industries	10,678	10,260	417	595	178	13,207	12,888	319	445	126
Of which:										
United Kingdom	30,122	29,512	610	1,222	612	28,607	27,593	1,014	1,202	187
Mining	666	665	1	4	2	804	802	2	5	3
Manufacturing	3,523	3,445	79	118	40	3,796	3,737	59	82	24
Wholesale trade	964	930	34	44	10	1,874	1,833	41	44	3
Information	822	720	102	121	19	2,327	2,224	103	110	7
Depository institutions (banking)	526	526	0	0	0	–5,832	–5,832	0	0	0
Finance (except depository institutions) and insurance	5,106	5,110	–4	28	32	5,647	5,655	–8	13	20
Professional, scientific, and technical services	1,824	1,821	3	24	21	1,604	1,603	1	20	19
Holding companies (nonbank)	15,342	15,079	263	727	463	16,442	15,767	675	757	82
Other industries	1,348	1,216	132	157	25	1,946	1,805	140	170	30
Latin America and Other Western Hemisphere	**76,771**	**76,592**	**179**	**703**	**524**	**87,054**	**86,846**	**208**	**715**	**507**
Mining	6,683	6,647	35	39	4	8,627	8,555	72	74	2
Manufacturing	10,865	10,830	35	114	80	10,687	10,688	–1	104	104
Wholesale trade	4,569	4,541	29	29	(*)	6,462	6,428	33	34	(*)
Information	1,562	1,487	75	76	1	1,954	1,879	75	76	1
Depository institutions (banking)	–1,445	–1,448	2	2	(*)	–431	–431	0	0	0
Finance (except depository institutions) and insurance	13,293	13,517	–224	155	379	12,386	12,610	–224	149	373
Professional, scientific, and technical services	660	653	7	18	11	699	699	(*)	10	9
Holding companies (nonbank)	36,019	35,904	115	150	35	42,240	42,051	188	200	12
Other industries	4,565	4,460	105	119	13	4,430	4,366	64	69	5
Africa	**5,297**	**5,266**	**31**	**36**	**5**	**6,903**	**6,872**	**32**	**37**	**5**
Mining	2,577	2,570	7	7	(*)	3,545	3,538	7	7	(*)
Manufacturing	164	159	5	6	1	641	636	6	6	0
Wholesale trade	305	300	4	4	0	277	275	2	2	0
Information	33	33	0	0	0	33	33	0	0	0
Depository institutions (banking)	55	55	0	0	0	47	47	0	0	0
Finance (except depository institutions) and insurance	356	356	(*)	0	(*)	156	153	3	3	0
Professional, scientific, and technical services	41	34	8	8	(*)	53	37	16	16	(*)
Holding companies (nonbank)	1,396	1,397	–1	(*)	1	1,906	1,907	–1	1	3
Other industries	370	362	8	11	3	246	247	–1	2	2
Middle East	**4,932**	**4,916**	**16**	**29**	**13**	**8,959**	**8,954**	**5**	**23**	**18**
Mining	1,551	1,551	(*)	(*)	0	1,910	1,915	–5	(*)	5
Manufacturing	511	507	5	5	(*)	1,553	1,550	3	3	(*)
Wholesale trade	191	198	–6	1	7	175	181	–7	(*)	7
Information	175	166	9	10	(*)	75	71	4	4	(*)
Depository institutions (banking)	–380	–380	0	0	0	257	257	0	0	0
Finance (except depository institutions) and insurance	129	128	1	1	(*)	134	134	(*)	(*)	(*)
Professional, scientific, and technical services	–7	–8	1	1	(*)	136	134	2	2	(*)
Holding companies (nonbank)	2,774	2,774	(*)	(*)	(*)	4,657	4,656	1	1	(*)
Other industries	–14	–20	6	12	5	63	56	7	12	6
Asia and Pacific	**58,615**	**57,662**	**953**	**1,152**	**199**	**72,545**	**71,176**	**1,369**	**1,550**	**182**
Mining	5,418	5,368	50	52	2	8,199	8,088	111	112	1
Manufacturing	11,986	11,789	196	251	55	20,724	20,513	211	266	55
Wholesale trade	5,730	5,698	31	40	8	6,085	6,064	21	28	7
Information	2,215	2,149	67	78	11	2,799	2,718	82	94	13
Depository institutions (banking)	2,436	2,436	(*)	(*)	0	4,428	4,427	(*)	(*)	0
Finance (except depository institutions) and insurance	14,531	14,505	27	90	63	8,750	8,705	45	117	72
Professional, scientific, and technical services	2,809	2,803	6	17	11	3,549	3,548	1	7	6
Holding companies (nonbank)	10,548	10,113	434	451	17	14,501	13,741	760	768	8
Other industries	2,942	2,801	141	173	32	3,510	3,372	138	158	20

Table 7. U.S. Direct Investment Abroad: Income Without Current-Cost Adjustment, 2009–2012—Table Ends

[Millions of dollars]

	2011					2012				
	Total (= column 12 + column 13)	Earnings without current-cost adjustment	Interest			Total (= column 17 + column 18)	Earnings without current-cost adjustment	Interest		
			Net	U.S. parents' receipts	U.S. parents' payments			Net	U.S. parents' receipts	U.S. parents' payments
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All areas	**456,523**	**449,447**	**7,076**	**9,445**	**2,369**	**448,880**	**441,019**	**7,861**	**10,765**	**2,904**
Mining	39,278	38,939	339	465	126	32,080	31,625	456	635	179
Manufacturing	70,086	69,505	581	913	332	65,844	65,315	528	883	355
Wholesale trade	29,079	28,853	226	406	180	27,020	26,763	257	454	197
Information	14,225	13,546	679	855	176	14,343	13,702	641	810	169
Depository institutions (banking)	7,261	7,231	29	29	0	8,526	8,524	2	2	0
Finance (except depository institutions) and insurance	33,435	32,880	555	1,209	655	36,980	36,462	518	1,334	816
Professional, scientific, and technical services	9,693	9,572	121	225	104	10,181	10,013	168	300	132
Holding companies (nonbank)	228,015	224,141	3,873	4,446	573	225,622	221,226	4,396	5,262	866
Other industries	25,451	24,779	672	895	223	28,285	27,390	895	1,085	189
Canada	**34,920**	**34,130**	**790**	**1,015**	**226**	**32,130**	**31,006**	**1,123**	**1,401**	**277**
Mining	2,060	1,900	160	170	11	–456	–654	198	213	15
Manufacturing	8,475	8,315	161	184	24	9,060	8,924	136	170	34
Wholesale trade	2,196	2,154	43	113	70	2,188	2,152	36	123	87
Information	827	813	14	22	8	1,046	1,025	22	26	5
Depository institutions (banking)	327	327	0	0	0	488	488	0	0	0
Finance (except depository institutions) and insurance	2,224	2,235	–10	52	62	2,164	2,104	60	122	63
Professional, scientific, and technical services	644	643	1	2	1	864	861	2	5	3
Holding companies (nonbank)	14,429	14,173	255	263	8	12,581	12,188	393	424	31
Other industries	3,738	3,571	167	209	42	4,194	3,918	276	317	41
Europe	**223,221**	**219,260**	**3,960**	**5,370**	**1,409**	**226,417**	**222,035**	**4,382**	**5,808**	**1,427**
Mining	7,548	7,443	105	155	50	5,344	5,187	157	249	92
Manufacturing	27,162	26,936	226	397	171	24,841	24,557	284	446	161
Wholesale trade	10,765	10,605	161	242	81	8,421	8,213	208	290	82
Information	8,158	7,629	529	681	152	8,731	8,197	533	686	152
Depository institutions (banking)	1,961	1,932	29	29	0	3,804	3,802	2	2	0
Finance (except depository institutions) and insurance	9,892	9,478	414	609	196	10,234	9,863	371	606	235
Professional, scientific, and technical services	4,275	4,198	76	160	84	4,412	4,336	76	183	106
Holding companies (nonbank)	140,210	138,096	2,114	2,664	550	146,033	143,726	2,307	2,818	511
Other industries	13,249	12,942	307	432	125	14,596	14,154	442	529	87
Of which:										
United Kingdom	31,841	30,947	894	1,080	186	36,191	35,245	946	1,242	296
Mining	729	720	9	14	5	138	108	30	43	13
Manufacturing	4,898	4,806	91	104	13	4,451	4,336	116	140	24
Wholesale trade	2,283	2,237	47	52	5	2,066	2,017	49	55	6
Information	2,101	1,937	164	173	8	2,029	1,853	176	187	11
Depository institutions (banking)	–1,033	–1,033	0	0	0	813	813	0	0	0
Finance (except depository institutions) and insurance	4,717	4,700	17	38	21	5,224	5,231	–8	53	60
Professional, scientific, and technical services	1,876	1,884	–8	14	22	1,591	1,597	–7	39	45
Holding companies (nonbank)	14,339	13,887	453	540	87	17,373	16,964	409	520	111
Other industries	1,930	1,809	121	146	25	2,506	2,326	180	205	25
Latin America and Other Western Hemisphere	**95,649**	**95,536**	**114**	**572**	**458**	**90,967**	**91,260**	**–293**	**610**	**903**
Mining	9,524	9,494	30	34	4	8,122	8,109	13	19	5
Manufacturing	12,565	12,550	14	87	73	10,584	10,570	14	93	79
Wholesale trade	7,221	7,210	12	22	10	8,312	8,306	7	17	10
Information	2,009	1,937	72	78	6	955	924	31	33	2
Depository institutions (banking)	705	705	0	0	0	692	692	0	0	0
Finance (except depository institutions) and insurance	13,867	14,037	–170	164	334	15,442	15,674	–231	233	464
Professional, scientific, and technical services	618	606	12	23	12	631	610	21	35	14
Holding companies (nonbank)	45,178	45,091	87	94	7	41,095	41,296	–201	118	319
Other industries	3,962	3,905	57	69	12	5,134	5,081	53	63	10
Africa	**8,277**	**8,255**	**22**	**72**	**51**	**7,587**	**7,563**	**24**	**82**	**58**
Mining	5,546	5,589	–43	5	48	4,940	4,945	–5	51	57
Manufacturing	454	450	4	4	0	335	330	5	5	(*)
Wholesale trade	238	238	1	1	(*)	370	370	(*)	(*)	0
Information	40	40	0	0	0	35	35	0	0	0
Depository institutions (banking)	121	121	0	0	0	125	125	0	0	0
Finance (except depository institutions) and insurance	145	116	29	29	0	–70	–70	0	0	0
Professional, scientific, and technical services	63	40	22	22	(*)	89	72	17	17	(*)
Holding companies (nonbank)	1,429	1,422	8	9	1	1,578	1,574	4	5	1
Other industries	240	239	1	1	1	185	182	4	4	1
Middle East	**15,090**	**15,094**	**–4**	**19**	**24**	**14,850**	**14,838**	**12**	**26**	**13**
Mining	4,124	4,130	–6	2	8	4,302	4,295	7	8	1
Manufacturing	2,275	2,277	–2	(*)	2	2,427	2,429	–2	(*)	2
Wholesale trade	352	358	–6	1	7	501	507	–6	(*)	7
Information	31	31	(*)	(*)	1	57	55	2	2	(*)
Depository institutions (banking)	1	1	0	0	0	74	74	0	0	0
Finance (except depository institutions) and insurance	115	115	(*)	(*)	(*)	37	37	(*)	(*)	(*)
Professional, scientific, and technical services	48	46	1	1	(*)	–131	–133	2	2	(*)
Holding companies (nonbank)	8,075	8,075	1	1	(*)	7,407	7,407	(*)	(*)	0
Other industries	70	62	8	14	6	176	167	9	12	3
Asia and Pacific	**79,366**	**77,171**	**2,195**	**2,396**	**201**	**76,930**	**74,317**	**2,613**	**2,839**	**226**
Mining	10,476	10,383	93	97	4	9,828	9,743	85	96	11
Manufacturing	19,156	18,978	178	241	63	18,597	18,506	91	169	78
Wholesale trade	8,306	8,289	17	28	12	7,228	7,216	12	24	12
Information	3,161	3,096	65	74	9	3,518	3,465	53	63	11
Depository institutions (banking)	4,145	4,145	0	0	0	3,343	3,343	0	0	0
Finance (except depository institutions) and insurance	7,192	6,900	293	355	62	9,173	8,854	319	374	55
Professional, scientific, and technical services	4,046	4,038	8	15	7	4,316	4,267	49	58	9
Holding companies (nonbank)	18,692	17,284	1,409	1,415	7	16,927	15,035	1,892	1,896	4
Other industries	4,192	4,059	133	171	38	4,000	3,888	112	160	48

Table 8.1. U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 2009

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**3,565,020**	**165,674**	**501,122**	**42,780**	**113,507**	**18,728**	**39,805**	**71,811**	**18,850**	**51,062**	**144,579**	**164,117**	**135,088**	**124,600**	**722,537**	**79,548**	**1,444,844**	**227,491**
Canada	**274,807**	**20,719**	**62,313**	**5,090**	**10,824**	**3,922**	**4,961**	**3,174**	**1,645**	**5,194**	**27,502**	**16,629**	**7,720**	**4,394**	**51,105**	**7,143**	**71,302**	**33,483**
Europe	**1,991,191**	**34,066**	**251,184**	**23,045**	**67,856**	**8,551**	**22,546**	**28,000**	**13,055**	**23,476**	**64,655**	**84,082**	**89,924**	**77,618**	**343,392**	**49,349**	**938,586**	**122,990**
Austria	10,954	8	3,521	4	285	(D)	179	1,613	327	629	(D)	763	–29	(D)	209	360	(D)	627
Belgium	46,610	(D)	24,443	1,594	12,344	–43	(D)	1,125	(D)	643	(D)	6,696	307	(D)	9,558	426	1,371	(D)
Czech Republic	5,372	0	2,584	(D)	169	146	(D)	153	5	812	124	191	149	(D)	(D)	66	–1	44
Denmark	13,053	(D)	3,514	(D)	58	(D)	391	1,457	12	3	1,355	1,065	1,768	(D)	349	538	2,683	(D)
Finland	1,659	0	1,137	(D)	109	(D)	375	209	30	(D)	241	216	112	0	4	–7	19	177
France	90,879	139	22,414	3,756	3,743	2,231	2,075	1,179	319	1,511	7,599	5,146	2,677	(D)	20,375	3,255	13,824	(D)
Germany	110,149	240	28,899	484	6,847	2,063	3,438	5,323	395	4,853	5,495	9,128	4,832	1,331	17,102	4,539	34,097	9,981
Greece	1,919	0	1,050	45	136	0	10	13	0	0	845	294	41	–3	(D)	39	(D)	–63
Hungary	4,090	(D)	912	(D)	61	–2	27	110	(D)	420	219	673	191	(D)	101	39	–145	267
Ireland	129,829	2	18,935	(D)	11,321	107	57	2,863	(D)	68	4,103	457	13,292	(D)	4,682	9,477	60,139	(D)
Italy	29,944	154	9,285	1,139	1,308	378	1,919	1,252	31	490	2,769	2,461	3,200	1,452	5,081	1,241	694	6,374
Luxembourg	219,082	(D)	4,969	0	(*)	1	771	(D)	0	(D)	3,954	–151	6,505	(D)	53,123	39	145,528	3,486
Netherlands	497,471	3,761	29,763	1,394	4,109	497	1,895	2,752	(D)	11	(D)	16,326	14,809	(D)	37,377	6,318	372,861	(D)
Norway	24,238	4,282	2,224	(D)	117	(*)	1,811	69	–3	(D)	41	255	1,636	(D)	(D)	507	(D)	(D)
Poland	13,412	–2	4,642	1,959	825	474	75	274	1	536	498	2,227	335	3,544	1,570	185	145	766
Portugal	2,803	(*)	606	6	138	8	33	180	(*)	64	178	326	23	0	356	323	664	504
Russia	20,763	(D)	4,914	(D)	63	67	96	160	20	267	(D)	527	121	1,491	–11	129	(D)	(D)
Spain	58,341	51	14,873	977	4,925	85	326	1,938	170	2,791	3,661	3,196	1,062	3,014	5,658	674	26,776	3,036
Sweden	36,702	0	3,538	(D)	343	89	501	783	(D)	270	1,320	1,076	1,017	(D)	17,386	1,164	9,484	(D)
Switzerland	131,707	(D)	18,846	139	11,483	115	1,816	904	693	(D)	(D)	15,511	3,431	(D)	6,576	1,741	67,580	(D)
Turkey	3,675	(D)	1,499	(D)	394	(*)	140	–20	0	(D)	(D)	881	74	(D)	212	33	–2	(D)
United Kingdom	495,382	3,588	46,199	5,837	8,291	1,847	5,311	5,264	(D)	8,913	(D)	15,193	34,514	17,367	157,254	17,974	161,834	41,458
Other	43,158	7,580	2,415	483	788	64	(D)	(D)	54	206	399	1,624	–146	2,071	(D)	291	22,340	(D)
Latin America and Other Western Hemisphere	**718,478**	**45,076**	**69,460**	**6,100**	**15,524**	**2,464**	**3,864**	**3,403**	**1,404**	**13,696**	**23,006**	**27,201**	**9,886**	**5,538**	**211,390**	**3,139**	**316,333**	**30,456**
South America	119,765	30,806	39,117	2,838	11,100	(D)	2,562	2,066	93	(D)	(D)	6,318	4,912	5,112	16,268	1,924	11,287	4,021
Argentina	12,610	2,828	2,774	171	1,375	(D)	85	16	1	(D)	(D)	907	889	(D)	1,247	45	(D)	236
Brazil	55,380	4,204	25,981	1,551	6,720	(D)	2,223	1,739	(D)	5,542	7,571	2,450	2,990	(D)	9,524	853	5,034	(D)
Chile	25,404	(D)	2,589	48	881	1	(D)	112	0	(D)	(D)	658	305	(D)	3,772	(D)	(D)	(D)
Colombia	6,050	(D)	1,723	236	402	35	13	27	(D)	(D)	(D)	432	–14	(D)	622	105	152	(D)
Ecuador	1,339	111	297	25	57	(*)	(*)	2	0	(D)	(D)	206	4	(D)	(D)	2	105	(D)
Peru	6,435	3,707	790	(D)	412	(D)	16	31	1	0	(D)	579	(D)	(D)	(D)	(D)	(D)	132
Venezuela	10,248	756	4,297	717	1,198	12	103	124	(D)	876	(D)	833	218	(D)	784	508	1,858	(D)
Other	2,297	634	665	(D)	54	–4	(D)	15	2	(D)	(D)	254	(D)	198	(D)	(D)	17	(D)
Central America	97,127	4,806	27,580	3,171	4,392	783	1,267	(D)	1,310	(D)	(D)	2,767	2,903	4,327	14,394	932	30,363	9,054
Costa Rica	2,155	0	892	22	190	8	0	230	113	0	328	–51	38	(D)	(D)	117	(D)	–318
Honduras	852	0	341	(D)	12	0	0	(*)	0	(D)	295	70	3	(D)	(D)	(*)	11	140
Mexico	84,047	4,775	25,196	2,971	3,920	775	1,266	–143	1,180	(D)	(D)	2,265	2,840	2,461	11,461	774	26,626	7,649
Panama	6,060	(D)	283	(D)	180	0	1	4	(D)	0	(D)	330	(*)	(D)	351	26	(D)	(D)
Other	4,013	(D)	868	73	90	0	1	(D)	(D)	0	(D)	152	22	(D)	(D)	16	30	(D)
Other Western Hemisphere	501,586	9,463	2,763	91	32	(D)	34	(D)	0	–2	(D)	18,116	2,070	–3,901	180,727	283	274,683	17,382
Barbados	5,804	27	(D)	(D)	(*)	0	0	0	0	0	0	(D)	144	0	–2,482	4	2,239	(D)
Bermuda	287,933	(D)	(D)	0	(D)	0	(D)	(D)	0	–2	0	1,199	459	(D)	91,888	83	181,376	(D)
Dominican Republic	1,193	0	686	(D)	30	(D)	(*)	(D)	0	0	617	129	141	(D)	(*)	2	0	(D)
United Kingdom Islands, Caribbean	160,627	4,342	181	(D)	0	0	0	128	0	0	(D)	(D)	627	–2,188	80,564	11	62,160	(D)
Other	46,029	(D)	(D)	28	(D)	(D)	(D)	0	0	0	(D)	(D)	699	(D)	10,756	182	28,908	1,051
Africa	**43,941**	**25,077**	**3,499**	**(D)**	**603**	**194**	**(D)**	**216**	**20**	**741**	**(D)**	**1,317**	**174**	**2,324**	**3,570**	**545**	**5,741**	**1,695**
Egypt	10,257	(D)	(D)	(D)	78	0	109	(D)	15	1	72	37	2	(D)	56	5	(D)	20
Nigeria	4,938	3,584	(D)	(D)	18	0	(D)	24	(*)	0	(D)	(D)	2	(D)	(D)	1	(D)	74
South Africa	5,447	186	2,067	71	384	(D)	237	98	4	702	(D)	1,032	140	(D)	(D)	384	(D)	(D)
Other	23,300	(D)	895	90	124	(D)	42	(D)	1	38	(D)	(D)	30	761	(D)	155	4,921	(D)
Middle East	**33,776**	**7,038**	**11,548**	**(D)**	**1,096**	**277**	**(D)**	**4,497**	**13**	**99**	**(D)**	**2,022**	**704**	**307**	**701**	**1,241**	**9,438**	**776**
Israel	9,018	–3	6,220	(D)	740	(D)	137	4,441	9	(D)	539	510	615	(D)	345	666	(D)	330
Saudi Arabia	7,530	507	483	(D)	218	(D)	(D)	(D)	(*)	(D)	(D)	600	5	8	–13	34	5,826	80
United Arab Emirates	4,118	1,145	(D)	1	131	(D)	194	(D)	4	0	(D)	908	96	(D)	117	222	(*)	(D)
Other	13,110	5,389	(D)	10	7	(D)	23	1	0	0	(D)	3	–11	(D)	253	319	(D)	(D)
Asia and Pacific	**502,826**	**33,699**	**103,117**	**8,073**	**17,604**	**3,320**	**7,572**	**32,521**	**2,713**	**7,856**	**23,457**	**32,867**	**26,680**	**34,419**	**112,379**	**18,130**	**103,445**	**38,090**
Australia	106,212	20,039	14,351	3,043	3,015	383	930	753	417	1,388	4,423	5,699	10,952	38	26,753	4,807	12,204	11,367
China	54,069	3,148	23,972	2,770	4,713	1,527	1,736	6,325	319	2,527	4,055	2,645	2,487	(D)	(D)	777	(D)	(D)
Hong Kong	50,720	1	5,177	(D)	473	137	149	3,380	72	10	(D)	6,352	864	2,139	15,030	2,951	15,576	2,631
India	21,752	586	4,344	144	1,043	91	873	639	128	979	446	842	3,031	(D)	3,680	5,153	824	(D)
Indonesia	9,743	5,055	619	3	459	2	12	2	(D)	(D)	190	69	26	(D)	808	95	1,569	(D)
Japan	91,196	4	16,628	154	2,363	315	1,372	3,034	1,446	1,281	6,663	6,810	6,524	(D)	40,681	1,939	6,883	(D)
Korea, Republic of	23,930	21	8,660	596	923	(D)	244	2,252	22	886	(D)	1,249	233	(D)	4,416	349	(D)	(D)
Malaysia	9,740	2,602	5,243	(D)	651	30	331	3,503	9	57	(D)	339	68	333	342	312	(D)	(D)
New Zealand	6,141	61	1,349	(D)	92	7	89	80	48	51	(D)	335	266	(D)	933	270	(D)	(D)
Philippines	4,602	36	1,664	(D)	631	(*)	82	665	–4	53	(D)	276	77	(D)	239	315	980	(D)
Singapore	87,909	755	11,400	44	903	359	1,334	7,926	111	161	563	4,766	1,935	206	(D)	708	(D)	2,223
Taiwan	19,894	1	4,090	(D)	674	60	132	2,669	86	(D)	306	2,743	131	(D)	9,459	85	211	(D)
Thailand	9,457	250	5,176	186	1,552	(D)	280	1,275	(D)	393	1,415	679	52	1,745	303	348	(D)	(D)
Other	7,463	1,138	446	(D)	112	(D)	9	18	1	61	156	65	32	357	87	22	18	5,297
Addenda:																		
European Union (27)	1,773,748	10,428	223,331	19,061	55,750	8,391	18,669	26,884	12,346	22,464	59,767	66,156	84,594	66,549	332,064	46,742	835,136	108,749
OPEC	48,620	15,749	10,010	763	1,625	171	(D)	206	(D)	1,010	(D)	2,724	325	(D)	1,181	1,043	14,301	(D)

Table 8.2. U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 2010

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**3,741,910**	**172,819**	**518,321**	**47,704**	**111,327**	**18,674**	**41,285**	**72,935**	**19,941**	**49,636**	**156,819**	**168,722**	**126,063**	**118,585**	**734,859**	**81,874**	**1,584,903**	**235,764**
Canada	**295,206**	**24,446**	**57,385**	**6,079**	**10,426**	**4,314**	**4,373**	**2,930**	**1,741**	**4,680**	**22,842**	**20,425**	**6,508**	**5,521**	**57,422**	**8,002**	**76,138**	**39,358**
Europe	**2,034,559**	**27,219**	**251,859**	**23,149**	**63,295**	**8,149**	**22,684**	**27,362**	**13,576**	**20,100**	**73,544**	**73,080**	**78,146**	**68,030**	**332,827**	**46,533**	**1,036,276**	**120,588**
Austria	11,485	8	3,382	10	329	(D)	197	1,389	(D)	635	(D)	795	35	(D)	207	(D)	(D)	620
Belgium	43,975	52	22,893	(D)	11,943	118	438	844	(D)	55	(D)	6,063	418	834	8,933	343	1,401	3,037
Czech Republic	5,268	0	2,387	(D)	180	164	294	72	–3	546	(D)	249	154	(D)	885	92	–1	(D)
Denmark	11,802	146	3,652	(D)	58	(D)	394	1,565	15	3	(D)	1,161	910	(D)	520	(D)	2,518	(D)
Finland	1,597	0	1,041	(D)	110	(D)	370	170	12	(D)	215	261	92	0	4	89	–84	193
France	78,320	136	20,586	994	1,644	2,114	1,844	1,183	19	1,263	11,525	6,145	2,324	3,469	14,600	2,976	16,546	11,538
Germany	103,319	248	25,347	723	3,873	2,198	3,581	5,148	250	3,563	6,012	9,559	4,745	1,273	19,659	3,475	32,015	6,998
Greece	1,775	0	1,192	48	(D)	0	10	–1	0	0	(D)	241	10	1	84	(D)	(D)	–9
Hungary	4,237	(D)	794	(D)	74	–2	48	90	(*)	428	(D)	727	282	(D)	91	23	–172	394
Ireland	158,851	2	22,205	(D)	15,488	118	83	2,152	(D)	80	4,107	747	15,977	(D)	10,227	8,417	72,990	(D)
Italy	27,137	106	8,488	750	1,283	325	1,250	1,221	21	495	3,144	2,893	3,038	1,725	2,872	734	855	6,426
Luxembourg	272,206	(D)	7,584	0	(D)	1	1,555	(D)	0	(D)	5,993	–323	5,969	(D)	43,294	408	204,289	3,809
Netherlands	514,689	2,221	39,008	2,355	7,461	512	2,225	3,728	(D)	122	(D)	9,230	7,035	(D)	38,686	7,681	393,280	(D)
Norway	28,541	(D)	3,877	(D)	111	7	(D)	80	(D)	(D)	(D)	453	1,959	(D)	507	229	(D)	(D)
Poland	13,152	–2	4,474	1,695	923	476	83	178	–3	555	567	2,225	490	(D)	1,937	186	47	(D)
Portugal	2,612	(*)	541	1	155	9	36	113	(*)	64	164	526	28	0	400	91	303	722
Russia	10,040	1,195	5,746	4,648	90	28	180	59	20	146	574	708	146	1,820	163	177	(D)	(D)
Spain	52,390	39	13,891	1,767	5,415	–23	194	1,973	199	2,545	1,821	2,760	1,350	1,395	5,170	556	24,042	3,188
Sweden	23,275	0	3,624	(D)	334	65	578	778	(D)	–34	(D)	597	1,123	(D)	12,978	653	(D)	(D)
Switzerland	119,891	(D)	14,310	203	5,253	97	(D)	1,237	1,281	(D)	(D)	13,329	5,216	3,498	11,292	(D)	57,940	(D)
Turkey	4,155	6	1,669	(D)	454	(*)	164	–21	(D)	178	688	845	98	(D)	196	37	(D)	159
United Kingdom	501,247	8,198	42,971	4,573	6,908	1,911	4,555	5,374	995	8,367	10,287	11,784	26,535	20,758	157,566	18,672	181,599	33,162
Other	44,597	7,124	2,196	484	(D)	–365	58	(D)	207	274	327	2,103	212	1,345	2,556	297	26,766	1,998
Latin America and Other Western Hemisphere	**752,788**	**51,330**	**77,740**	**6,189**	**16,599**	**2,058**	**4,655**	**3,520**	**1,438**	**14,705**	**28,576**	**31,188**	**10,998**	**4,672**	**205,700**	**2,999**	**334,502**	**33,658**
South America	136,598	36,694	43,871	2,624	(D)	601	3,218	2,352	50	8,328	(D)	6,860	6,549	6,467	19,671	2,490	9,510	4,487
Argentina	11,747	3,991	3,299	121	1,643	16	129	53	1	445	891	983	1,116	(D)	1,760	41	–354	(D)
Brazil	66,963	5,622	29,117	1,314	6,671	553	2,937	1,855	27	6,293	9,466	3,075	4,150	(D)	11,258	1,375	6,659	(D)
Chile	30,747	(D)	3,422	48	(D)	1	30	129	0	(D)	(D)	784	(D)	(D)	4,442	393	(D)	(D)
Colombia	6,181	(D)	1,962	233	452	(D)	14	23	(D)	(D)	(D)	450	–69	(D)	683	113	(D)	242
Ecuador	1,283	160	211	29	50	(*)	(*)	2	0	(D)	(D)	154	4	(D)	82	3	(D)	(D)
Peru	7,196	4,366	849	69	(D)	(*)	16	31	1	0	(D)	533	366	(D)	190	(D)	(D)	153
Venezuela	10,255	379	4,458	831	1,254	15	60	244	(*)	1,050	1,004	599	(D)	(D)	1,189	465	1,943	(D)
Other	2,225	640	553	–22	(D)	(D)	32	15	(D)	9	(D)	281	164	183	67	(D)	17	(D)
Central America	97,752	4,963	30,609	3,464	(D)	(D)	1,407	(D)	1,388	6,371	(D)	1,970	1,813	1,811	15,342	–192	31,431	10,005
Costa Rica	1,827	0	838	22	203	8	0	244	125	0	236	–115	39	(D)	(D)	112	927	–412
Honduras	936	0	491	29	10	0	0	(*)	0	1	451	103	3	(D)	(D)	(*)	11	(D)
Mexico	85,751	4,912	28,100	3,271	(D)	(D)	1,405	–549	1,256	6,370	(D)	1,814	1,747	1,096	12,343	–352	27,643	8,448
Panama	5,156	(D)	287	65	181	0	1	4	2	0	34	20	1	(D)	409	31	2,819	1,481
Other	4,082	(D)	893	76	94	0	1	(D)	5	0	(D)	149	22	499	(D)	16	31	(D)
Other Western Hemisphere	518,438	9,673	3,260	102	35	(D)	31	(D)	0	7	(D)	22,359	2,636	–3,606	170,688	702	293,560	19,167
Barbados	7,524	27	39	39	(*)	0	0	0	0	0	0	4,815	30	0	–1,589	5	2,210	1,988
Bermuda	265,524	226	(D)	0	–36	0	7	(D)	0	7	0	(D)	1,255	(D)	67,794	122	179,101	(D)
Dominican Republic	1,432	0	856	24	19	51	(*)	–35	0	0	796	87	119	(D)	(*)	7	0	(D)
United Kingdom Islands, Caribbean	191,680	4,199	121	(D)	0	0	0	87	0	0	(D)	(D)	766	–2,098	90,287	(D)	81,511	(D)
Other	52,278	5,221	(D)	(D)	53	(D)	24	0	0	0	(D)	(D)	467	(D)	14,195	(D)	30,738	(D)
Africa	**54,816**	**30,243**	**4,112**	**364**	**792**	**186**	**507**	**191**	**18**	**843**	**1,211**	**1,273**	**183**	**2,345**	**8,124**	**649**	**6,270**	**1,618**
Egypt	12,599	(D)	(D)	(D)	54	0	121	(D)	15	12	51	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nigeria	5,058	3,590	(D)	19	15	0	71	(D)	(*)	0	1	(D)	(D)	(D)	(D)	(D)	637	59
South Africa	6,017	220	2,465	135	554	122	273	116	2	771	491	882	149	(D)	203	512	(D)	(D)
Other	31,143	(D)	1,133	(D)	168	65	42	(D)	1	61	668	(D)	30	731	(D)	131	5,339	(D)
Middle East	**34,431**	**6,748**	**12,162**	**184**	**1,074**	**137**	**421**	**4,669**	**9**	**100**	**5,569**	**1,972**	**867**	**504**	**635**	**1,344**	**8,944**	**1,255**
Israel	9,464	–3	6,750	173	804	5	(D)	4,668	5	(D)	(D)	436	(D)	(D)	201	727	(D)	322
Saudi Arabia	7,436	616	269	2	104	49	(D)	(D)	(*)	(D)	(D)	350	4	8	–12	51	6,067	83
United Arab Emirates	4,935	1,012	(D)	(*)	157	(D)	(D)	(D)	4	0	(D)	1,183	(D)	(D)	135	259	(D)	793
Other	12,595	5,124	(D)	9	9	(D)	(D)	1	0	0	(D)	3	–1	(D)	310	306	(D)	56
Asia and Pacific	**570,111**	**32,832**	**115,063**	**11,738**	**19,142**	**3,830**	**8,646**	**34,263**	**3,159**	**9,208**	**25,077**	**40,785**	**29,362**	**37,512**	**130,151**	**22,347**	**122,773**	**39,285**
Australia	125,421	16,945	16,389	3,713	3,579	414	1,208	706	464	1,059	5,246	6,295	14,163	–270	30,291	5,278	23,700	12,629
China	58,996	3,257	25,422	4,339	5,416	1,780	1,626	5,144	290	3,057	3,770	3,879	2,684	(D)	2,313	1,322	3,415	(D)
Hong Kong	41,264	1	4,430	250	519	134	137	2,848	79	–17	480	7,935	825	1,285	4,973	3,726	15,198	2,890
India	24,666	588	4,243	94	930	99	1,036	695	304	553	533	1,085	3,357	(D)	4,014	6,660	530	(D)
Indonesia	10,558	5,869	750	160	452	2	46	2	(D)	–94	(D)	112	27	(D)	421	133	1,782	(D)
Japan	113,523	4	17,699	541	1,438	356	1,607	3,338	(D)	1,710	(D)	8,622	4,911	4,516	62,134	2,171	7,607	5,860
Korea, Republic of	26,233	37	9,217	(D)	964	(D)	241	2,347	24	1,063	(D)	1,524	291	(D)	5,116	295	401	(D)
Malaysia	11,791	3,647	5,290	(D)	788	39	460	2,902	23	124	(D)	455	80	370	577	618	(D)	(D)
New Zealand	6,724	111	1,538	(D)	108	7	88	72	(D)	49	(D)	414	277	(D)	1,007	300	(D)	(D)
Philippines	5,399	36	2,179	(D)	780	(*)	89	981	9	54	(D)	334	72	(D)	137	384	1,033	(D)
Singapore	102,778	968	16,150	337	1,032	429	1,587	10,940	152	946	727	6,359	2,420	287	8,714	842	64,901	2,135
Taiwan	22,188	1	5,036	(D)	1,360	78	205	2,723	(D)	(D)	390	3,023	168	(D)	9,936	206	195	(D)
Thailand	12,999	127	6,325	423	1,696	101	308	1,544	0	545	1,709	608	51	1,857	430	401	(D)	(D)
Other	7,570	1,240	394	(D)	80	(D)	9	22	1	(D)	94	140	35	427	86	12	–8	5,244
Addenda:																		
European Union (27)	1,834,559	14,540	226,467	17,952	57,313	8,470	17,783	26,004	12,136	19,136	67,672	56,781	70,660	60,056	319,191	44,697	937,230	104,937
OPEC	51,499	16,323	10,200	880	1,583	168	386	257	4	1,182	5,739	2,611	578	(D)	2,594	1,042	14,306	(D)

Table 8.3. U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 2011

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**4,084,659**	**200,883**	**569,763**	**53,986**	**124,615**	**21,282**	**45,329**	**84,980**	**19,234**	**58,133**	**162,205**	**184,547**	**136,136**	**113,716**	**737,576**	**83,769**	**1,777,198**	**281,071**
Canada	**331,666**	**31,322**	**70,989**	**7,427**	**12,533**	**4,954**	**5,291**	**6,380**	**2,001**	**6,834**	**25,568**	**19,276**	**6,175**	**5,726**	**54,755**	**7,620**	**97,204**	**38,600**
Europe	**2,247,345**	**33,793**	**268,425**	**25,749**	**72,108**	**9,518**	**23,709**	**28,590**	**12,681**	**23,602**	**72,468**	**80,292**	**84,322**	**71,295**	**336,607**	**47,653**	**1,168,216**	**156,741**
Austria	13,763	8	3,551	13	351	(D)	207	1,479	368	662	(D)	781	–9	1,320	310	83	7,090	629
Belgium	50,941	75	26,472	2,626	13,467	133	711	1,371	1	16	8,146	6,012	706	783	11,574	877	1,434	3,009
Czech Republic	5,804	0	2,879	(D)	199	173	282	84	5	768	(D)	227	106	(D)	(D)	117	–1	146
Denmark	15,019	165	3,637	(D)	71	(D)	490	(D)	18	3	1,174	1,354	(D)	(D)	516	6	5,733	(D)
Finland	2,184	0	962	(D)	48	3	425	142	5	78	(D)	408	87	0	4	477	56	190
France	79,621	132	20,907	1,115	2,277	2,467	2,134	1,478	29	1,128	10,279	6,063	2,036	5,084	6,940	3,582	15,345	19,532
Germany	111,088	317	27,593	1,144	4,423	2,300	4,531	3,843	398	4,428	6,525	8,396	7,001	1,363	18,825	4,361	34,471	8,760
Greece	1,189	0	1,083	52	(D)	0	10	2	0	0	(D)	48	–30	–2	(D)	15	(D)	–3
Hungary	5,651	(D)	803	(D)	92	–1	–54	113	–11	490	(D)	580	361	(D)	73	43	(D)	565
Ireland	189,449	(D)	24,974	378	17,347	130	192	2,305	–35	110	4,549	–1,537	20,194	(D)	4,324	9,006	96,016	(D)
Italy	25,981	168	7,747	666	1,144	357	1,292	1,406	8	651	2,225	2,311	3,050	2,350	3,026	429	691	6,209
Luxembourg	350,619	(D)	9,289	0	(D)	(D)	1,608	(D)	–9	174	(D)	–305	5,781	(D)	46,804	291	274,112	5,379
Netherlands	573,721	2,140	44,586	2,103	9,940	969	2,451	4,113	9,816	125	15,069	16,694	7,398	(D)	39,911	6,810	436,231	(D)
Norway	33,283	5,751	4,154	(D)	(D)	(D)	(D)	152	(D)	(D)	21	497	(D)	(D)	507	217	(D)	1,663
Poland	13,446	(D)	4,222	1,628	653	375	98	191	–3	813	467	2,123	226	(D)	1,546	278	127	(D)
Portugal	2,477	(*)	576	1	165	(*)	35	106	(*)	131	137	450	42	0	341	75	331	662
Russia	11,658	1,388	5,694	4,386	159	43	250	81	20	76	680	901	193	2,124	241	292	–3	828
Spain	48,581	63	14,521	1,870	6,402	54	136	2,088	243	2,647	1,081	2,576	862	1,581	5,088	389	20,205	3,297
Sweden	24,827	0	4,250	1,227	215	73	237	859	216	229	1,194	1,648	1,164	(D)	12,202	721	1,720	(D)
Switzerland	113,715	(D)	17,838	191	7,762	68	(D)	1,543	361	(D)	(D)	14,561	6,267	(D)	13,635	1,445	39,587	(D)
Turkey	4,851	4	1,565	(D)	449	1	134	19	(D)	(D)	379	1,322	81	(D)	396	25	(D)	120
United Kingdom	515,991	9,428	39,298	6,195	5,691	2,239	3,625	5,638	1,019	9,579	5,312	13,547	25,439	19,944	167,073	17,849	180,930	42,482
Other	53,488	9,553	1,826	466	(D)	–30	47	(D)	68	442	340	1,635	(D)	1,331	(D)	265	33,904	1,988
Latin America and Other Western Hemisphere	**807,362**	**56,740**	**85,444**	**7,212**	**17,228**	**2,271**	**4,946**	**3,687**	**1,769**	**16,822**	**31,511**	**34,910**	**12,842**	**5,442**	**206,401**	**3,525**	**365,083**	**36,974**
South America	152,671	39,085	46,673	3,299	11,887	(D)	3,214	1,688	(D)	9,583	16,268	7,576	8,279	6,969	21,501	2,583	15,237	4,769
Argentina	13,498	1,839	3,371	191	1,465	19	146	–24	1	606	967	951	1,203	(D)	1,785	53	(D)	528
Brazil	73,836	(D)	29,666	1,795	6,058	547	2,844	1,233	89	6,886	10,214	3,504	5,408	(D)	12,541	1,172	9,253	(D)
Chile	34,966	(D)	3,638	60	(D)	1	30	127	0	(D)	(D)	824	556	(D)	4,788	497	(D)	(D)
Colombia	6,475	2,265	1,780	241	(D)	(D)	15	26	(D)	(D)	(D)	486	–75	611	777	228	189	214
Ecuador	793	226	239	36	53	(*)	(*)	2	0	(D)	(D)	158	4	(D)	56	3	6	(D)
Peru	8,993	5,452	933	(D)	466	(*)	16	31	1	0	(D)	495	438	(D)	154	(D)	1,059	126
Venezuela	11,871	414	6,464	922	2,209	15	130	276	(*)	1,622	1,288	844	(D)	(D)	1,338	(D)	1,081	(D)
Other	2,239	561	583	(D)	(D)	(D)	33	15	2	9	(D)	314	(D)	182	60	(D)	17	(D)
Central America	102,991	6,434	34,226	3,786	5,289	919	1,705	212	1,446	7,237	13,632	2,609	2,037	1,854	16,083	58	29,252	10,437
Costa Rica	1,857	0	1,066	22	190	8	0	296	173	0	376	–140	43	(D)	398	115	768	(D)
Honduras	821	0	438	27	8	0	0	(*)	0	(*)	402	62	3	(D)	(D)	(*)	10	38
Mexico	90,795	6,369	31,355	3,577	4,825	911	1,702	–261	1,265	7,237	12,099	2,418	1,970	1,080	13,033	–109	25,742	8,937
Panama	5,362	48	291	79	171	0	1	4	2	0	34	131	2	(D)	(D)	37	2,700	(D)
Other	4,155	18	1,076	81	94	0	2	173	5	0	721	138	18	532	(D)	16	32	(D)
Other Western Hemisphere	551,700	11,221	4,545	127	52	(D)	27	1,787	(D)	2	1,611	24,725	2,526	–3,381	168,818	884	320,594	21,768
Barbados	11,874	27	41	41	(*)	0	0	0	0	0	0	4,990	24	0	2,194	5	2,014	2,579
Bermuda	280,461	224	1,800	0	–5	0	7	(D)	(D)	2	0	1,622	1,207	190	62,325	193	197,417	15,484
Dominican Republic	1,467	0	886	39	19	51	(*)	–40	0	0	815	39	94	(D)	(*)	11	0	(D)
United Kingdom Islands, Caribbean	200,219	5,295	296	(D)	0	0	0	(D)	0	0	(D)	(D)	770	–2,134	88,888	517	87,392	(D)
Other	57,679	5,675	1,522	(D)	38	(D)	19	0	0	0	(D)	(D)	431	(D)	15,410	159	33,772	(D)
Africa	**57,230**	**32,907**	**3,864**	**426**	**809**	**180**	**599**	**96**	**20**	**639**	**1,095**	**1,288**	**197**	**2,483**	**7,982**	**831**	**6,168**	**1,511**
Egypt	14,950	(D)	(D)	(D)	67	0	112	–78	15	17	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nigeria	5,307	3,880	136	19	17	0	97	12	(*)	0	–8	(D)	(D)	(D)	(D)	1	672	42
South Africa	5,830	271	2,280	(D)	618	120	347	110	2	528	(D)	874	148	(D)	169	671	(D)	(D)
Other	31,143	(D)	(D)	(D)	108	60	43	52	3	94	(D)	(D)	45	1,062	7,571	(D)	5,132	(D)
Middle East	**34,881**	**8,441**	**12,125**	**202**	**1,346**	**144**	**288**	**4,855**	**5**	**112**	**5,174**	**2,302**	**694**	**441**	**645**	**1,312**	**7,920**	**1,002**
Israel	9,271	–2	6,942	191	965	0	(D)	4,901	1	(D)	867	376	(D)	(D)	154	648	(D)	349
Saudi Arabia	8,250	613	275	2	117	(D)	(D)	14	(*)	(D)	(D)	(D)	4	7	–7	52	6,798	(D)
United Arab Emirates	5,864	1,586	(D)	0	253	(D)	(D)	–61	4	0	(D)	(D)	(D)	(D)	191	266	2	494
Other	11,496	6,244	(D)	9	11	(D)	10	1	0	0	(D)	2	3	(D)	306	347	(D)	(D)
Asia and Pacific	**606,174**	**37,681**	**128,917**	**12,969**	**20,590**	**4,216**	**10,496**	**41,372**	**2,758**	**10,125**	**26,389**	**46,479**	**31,906**	**28,328**	**131,187**	**22,828**	**132,606**	**46,243**
Australia	137,261	22,102	15,468	3,902	3,375	458	1,577	1,086	232	890	3,949	6,549	13,967	–249	32,224	6,289	28,513	12,398
China	55,304	2,587	28,543	4,768	6,210	2,004	2,458	5,060	183	3,796	4,064	4,630	3,259	2,605	2,988	1,399	4,231	5,062
Hong Kong	39,998	1	4,414	264	495	168	45	2,903	80	–52	511	9,665	1,419	1,569	1,259	1,901	16,695	3,075
India	24,622	(D)	3,903	102	584	98	1,037	602	387	555	539	1,144	3,513	(D)	3,842	7,124	(D)	191
Indonesia	11,972	7,323	834	177	531	2	39	2	(D)	–115	(D)	285	38	(D)	594	–31	1,917	(D)
Japan	126,030	4	19,604	677	1,942	365	1,831	4,365	(D)	1,562	(D)	8,524	5,318	(D)	68,897	2,620	6,514	(D)
Korea, Republic of	30,160	(D)	11,187	(D)	1,037	304	408	2,492	(D)	1,099	(D)	1,820	476	(D)	5,986	777	645	(D)
Malaysia	12,386	3,256	6,104	(D)	596	46	784	3,352	7	211	(D)	553	92	420	512	653	(D)	(D)
New Zealand	7,930	(D)	1,686	(D)	121	7	82	80	53	49	(D)	451	263	(D)	1,830	347	1,377	(D)
Philippines	4,766	34	1,966	(D)	787	(*)	23	845	–8	16	(D)	344	80	(D)	106	400	697	(D)
Singapore	118,571	907	21,721	347	1,407	421	1,564	15,166	186	1,402	1,228	8,736	3,229	319	10,629	650	68,239	4,141
Taiwan	15,720	1	6,222	(D)	1,656	85	129	3,589	(D)	(D)	453	2,847	168	(D)	1,803	235	23	(D)
Thailand	14,537	161	6,926	511	1,779	(D)	512	1,837	(D)	525	(D)	765	45	2,012	402	452	(D)	(D)
Other	6,917	(D)	339	(D)	71	(D)	9	–7	1	(D)	45	167	38	467	116	12	–10	(D)
Addenda:																		
European Union (27)	2,036,631	17,453	239,074	20,769	63,551	9,552	18,447	26,792	12,137	22,457	65,369	62,595	75,751	63,759	319,881	45,472	1,077,078	135,569
OPEC	53,114	17,801	12,002	979	2,651	160	559	244	4	1,762	5,643	3,176	729	(D)	2,828	1,094	12,462	(D)

Table 8.4. U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 2012

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**4,453,307**	**222,401**	**637,059**	**58,140**	**132,576**	**23,154**	**51,688**	**102,084**	**21,591**	**65,900**	**181,925**	**205,054**	**146,618**	**119,688**	**775,551**	**94,139**	**1,948,959**	**303,838**
Canada	**351,460**	**29,060**	**75,387**	**8,118**	**12,564**	**5,751**	**5,931**	**6,617**	**2,217**	**9,412**	**24,777**	**21,471**	**8,042**	**6,411**	**54,965**	**8,397**	**108,968**	**38,761**
Europe	**2,477,040**	**33,870**	**311,425**	**26,897**	**77,015**	**10,078**	**28,089**	**41,958**	**15,083**	**25,921**	**86,384**	**83,712**	**98,139**	**73,290**	**360,316**	**53,505**	**1,288,755**	**174,028**
Austria	15,591	8	3,670	16	371	(D)	186	1,445	375	708	(D)	623	42	1,316	(D)	118	(D)	(D)
Belgium	53,769	99	27,541	2,776	14,236	151	795	1,453	3	221	7,906	6,011	983	779	12,675	1,118	1,492	3,072
Czech Republic	6,389	0	3,159	(D)	215	196	(D)	69	5	996	305	175	143	(D)	(D)	132	–1	146
Denmark	15,092	281	3,701	(D)	89	(D)	489	1,484	20	3	1,439	1,433	1,310	(D)	229	–208	5,883	(D)
Finland	2,013	0	1,017	(D)	77	3	463	122	6	(D)	220	282	78	0	4	419	40	173
France	82,596	135	25,210	965	2,557	2,764	2,301	2,251	52	1,585	12,735	6,261	2,297	1,483	7,546	3,687	15,328	20,650
Germany	121,184	388	35,105	1,578	4,861	2,354	5,005	8,375	1,141	4,623	7,168	11,970	6,961	1,340	19,474	5,087	30,479	10,381
Greece	969	0	1,020	14	(D)	0	10	4	0	0	(D)	68	–75	(D)	–37	14	–1	(D)
Hungary	6,014	(D)	918	62	94	–1	–84	136	–8	578	141	627	478	(D)	98	22	(D)	610
Ireland	203,779	38	27,430	396	17,446	141	300	4,031	27	137	4,952	–909	24,815	(D)	–3,029	9,212	102,452	(D)
Italy	26,754	202	8,044	(D)	1,270	353	1,469	1,472	–32	770	(D)	2,361	3,377	2,463	3,048	430	697	6,132
Luxembourg	383,603	3,917	10,207	0	(D)	–4	1,869	–51	–84	(D)	(D)	(D)	6,650	(D)	47,084	398	302,147	(D)
Netherlands	645,098	2,394	50,372	2,215	11,006	881	2,466	6,630	10,375	217	16,583	16,957	7,959	(D)	38,384	7,448	499,186	(D)
Norway	38,803	7,890	5,254	(D)	(D)	(D)	(D)	35	(D)	(D)	(D)	526	(D)	(D)	555	90	(D)	1,700
Poland	14,178	6	4,305	1,611	711	85	105	224	–44	1,183	429	2,138	214	(D)	1,777	321	–15	(D)
Portugal	2,383	(*)	530	1	100	–3	(D)	109	–1	156	(D)	445	82	0	382	78	337	529
Russia	14,066	1,752	5,794	4,345	214	37	402	99	20	–219	896	786	528	2,618	327	301	(D)	(D)
Spain	31,377	116	13,473	1,643	5,133	–14	150	2,254	352	2,525	1,430	2,644	1,027	1,434	5,319	298	4,485	2,581
Sweden	24,532	0	3,706	1,274	–79	37	305	892	211	233	833	1,692	1,256	(D)	12,810	721	1,079	(D)
Switzerland	130,315	203	23,020	(D)	9,510	54	1,695	2,454	1,327	(D)	(D)	14,258	7,494	2,939	14,019	2,258	46,390	19,734
Turkey	6,028	(D)	1,733	(D)	593	1	177	59	124	283	(D)	1,697	125	(D)	429	75	914	(D)
United Kingdom	597,813	6,870	54,018	7,157	7,151	2,622	4,721	8,186	1,061	10,545	12,574	14,929	30,052	21,747	194,871	21,198	209,308	44,820
Other	54,695	(D)	2,199	492	(D)	190	200	223	(D)	470	285	(D)	(D)	1,377	(D)	289	37,541	2,107
Latin America and Other Western Hemisphere	**869,268**	**65,899**	**93,564**	**8,483**	**18,836**	**2,406**	**4,810**	**3,718**	**1,840**	**19,494**	**33,977**	**43,046**	**13,340**	**5,884**	**215,000**	**4,253**	**386,031**	**42,251**
South America	171,268	43,544	50,374	4,054	13,021	631	2,893	1,677	47	10,334	17,717	9,095	8,660	7,341	25,442	3,080	18,600	5,132
Argentina	14,396	1,011	3,968	350	1,661	23	214	–100	2	634	1,185	1,050	1,339	(D)	1,879	3	(D)	490
Brazil	79,394	6,477	29,586	2,019	6,235	550	2,460	1,213	26	6,754	10,328	4,158	5,595	(D)	14,658	1,271	11,316	(D)
Chile	39,870	(D)	4,582	59	(D)	1	30	190	0	(D)	(D)	1,584	271	(D)	5,680	526	(D)	(D)
Colombia	8,434	(D)	2,060	322	623	35	16	28	16	(D)	(D)	504	–69	(D)	1,116	241	490	(D)
Ecuador	851	280	241	44	62	(*)	(*)	2	0	(D)	(D)	131	5	(D)	58	4	6	(D)
Peru	10,918	7,136	1,072	81	(D)	–1	16	31	1	0	(D)	319	480	(D)	(D)	(D)	1,173	188
Venezuela	15,034	478	8,234	1,159	2,651	29	123	298	(*)	2,347	1,627	927	(D)	(D)	1,775	882	(D)	594
Other	2,369	499	630	18	(D)	–6	34	15	2	2	(D)	423	(D)	196	(D)	(D)	17	(D)
Central America	112,729	8,264	38,402	4,265	5,764	(D)	1,840	–26	(D)	9,156	14,873	3,166	1,914	2,072	18,800	231	28,269	11,610
Costa Rica	1,681	0	1,089	22	(D)	8	0	(D)	203	0	(D)	–156	47	(D)	(D)	128	601	–472
Honduras	881	0	509	(D)	(D)	0	0	(D)	0	(*)	(D)	26	3	(D)	(D)	(*)	10	50
Mexico	101,030	8,191	35,630	4,041	5,370	(D)	1,836	–403	(D)	9,156	13,318	3,287	1,843	1,204	15,637	46	25,006	10,187
Panama	5,113	56	249	(D)	(D)	0	1	(D)	(D)	0	34	–45	3	(D)	(D)	42	2,619	(D)
Other	4,024	18	925	87	91	0	3	(D)	(D)	0	(D)	55	18	609	(D)	16	33	(D)
Other Western Hemisphere	585,271	14,091	4,788	164	52	(D)	77	2,067	(D)	4	1,386	30,784	2,767	–3,530	170,759	942	339,162	25,509
Barbados	13,082	29	44	44	(*)	0	0	0	0	0	0	5,446	22	0	3,182	5	1,415	2,940
Bermuda	304,524	237	2,158	0	–2	0	(D)	(D)	(D)	4	0	3,310	1,316	194	61,001	248	217,659	18,402
Dominican Republic	1,655	0	1,059	63	24	(D)	(*)	(D)	0	0	(D)	54	76	(D)	(*)	1	0	(D)
United Kingdom Islands, Caribbean	219,851	6,034	241	(D)	0	0	0	(D)	0	(*)	(D)	20,816	873	–2,253	92,403	563	98,470	2,704
Other	46,159	7,792	1,286	(D)	30	(D)	(D)	0	0	0	(D)	1,158	481	(D)	14,172	125	21,618	(D)
Africa	**61,381**	**35,035**	**3,963**	**406**	**903**	**189**	**732**	**4**	**18**	**587**	**1,124**	**1,434**	**195**	**2,479**	**6,695**	**777**	**9,047**	**1,756**
Egypt	17,134	16,286	249	(D)	77	0	(D)	–178	14	33	(D)	–38	2	(D)	104	(D)	136	79
Nigeria	8,152	3,702	173	19	22	0	130	12	(*)	0	–9	(D)	2	(D)	138	1	(D)	–26
South Africa	5,502	79	2,305	126	698	124	(D)	114	2	451	(D)	926	146	(D)	179	562	265	(D)
Other	30,593	14,968	1,236	(D)	107	65	52	56	3	102	(D)	(D)	45	1,128	6,274	(D)	(D)	(D)
Middle East	**42,853**	**13,203**	**15,217**	**225**	**1,908**	**166**	**766**	**4,876**	**5**	**122**	**7,150**	**2,111**	**1,171**	**295**	**720**	**1,209**	**7,521**	**1,404**
Israel	10,208	–1	7,918	213	1,178	0	(D)	4,906	1	(D)	1,171	293	(D)	(D)	140	450	33	(D)
Saudi Arabia	9,692	810	934	3	(D)	(D)	(D)	–1	(*)	(D)	(D)	(D)	4	2	–3	41	7,355	(D)
United Arab Emirates	7,826	(D)	(D)	0	381	(D)	301	–30	4	0	(D)	(D)	(D)	(D)	280	369	13	(D)
Other	15,127	(D)	(D)	9	(D)	(D)	5	1	0	0	(D)	–1	4	(D)	303	350	121	4
Asia and Pacific	**651,305**	**45,334**	**137,503**	**14,011**	**21,349**	**4,565**	**11,360**	**44,911**	**2,429**	**10,364**	**28,514**	**53,281**	**25,732**	**31,329**	**137,855**	**25,997**	**148,636**	**45,639**
Australia	132,825	26,615	15,740	4,242	3,599	478	1,373	1,303	278	843	3,625	6,252	13,682	–101	17,681	7,348	39,161	6,446
China	51,363	2,682	31,536	5,220	6,492	2,134	3,328	5,487	176	3,551	5,148	4,889	–4,279	3,329	3,229	1,386	2,360	6,232
Hong Kong	47,767	1	4,504	(D)	583	192	136	2,912	85	–65	(D)	13,927	1,221	1,918	5,292	2,314	15,706	2,884
India	28,385	552	4,361	108	1,118	101	991	495	461	494	593	1,150	4,016	(D)	4,169	8,323	687	(D)
Indonesia	13,480	8,562	843	183	562	2	13	2	(D)	(D)	174	409	61	(D)	741	–63	1,959	(D)
Japan	133,967	4	18,776	684	2,348	360	1,657	4,165	923	1,580	7,058	9,688	5,947	4,234	78,663	2,978	3,647	10,028
Korea, Republic of	35,125	12	13,146	(D)	1,237	(D)	295	2,706	(D)	1,398	(D)	1,975	199	(D)	8,053	660	672	(D)
Malaysia	15,001	4,412	7,042	(D)	703	53	813	4,268	7	245	(D)	461	126	452	827	677	(D)	(D)
New Zealand	9,466	93	1,762	(D)	137	7	75	92	57	53	(D)	485	281	(D)	2,894	348	(D)	(D)
Philippines	4,591	33	1,347	(D)	324	(*)	29	727	13	17	(D)	348	144	(D)	122	423	900	(D)
Singapore	138,603	1,189	23,216	357	408	495	2,025	16,540	220	1,602	1,569	9,617	4,082	316	13,667	838	79,179	6,498
Taiwan	16,482	1	6,137	(D)	1,860	98	136	3,297	96	(D)	455	3,097	169	(D)	1,977	244	–95	(D)
Thailand	16,882	140	8,915	626	1,889	209	482	3,047	32	628	2,002	777	40	2,294	385	493	(D)	(D)
Other	7,367	1,039	178	(D)	90	(D)	9	–130	1	(D)	–27	206	40	475	157	27	–10	5,255
Addenda:																		
European Union (27)	2,239,580	15,948	275,154	21,893	66,507	9,951	20,934	39,308	13,561	25,210	77,791	68,725	87,966	64,803	342,752	50,552	1,184,160	149,518
OPEC	63,369	20,963	15,930	1,225	3,459	189	637	281	4	2,474	7,659	3,137	1,153	(D)	2,337	1,604	14,675	(D)

Table 9.1. U.S. Direct Investment Abroad: Financial Outflows Without Current-Cost Adjustment, 2009

[Millions of dollars; inflows (–)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**287,901**	**12,740**	**43,832**	**2,911**	**14,047**	**1,273**	**3,803**	**1,107**	**574**	**1,613**	**18,503**	**16,139**	**11,969**	**–5,786**	**46,189**	**8,500**	**130,164**	**24,155**
Canada	**14,342**	**260**	**181**	**197**	**630**	**249**	**–234**	**297**	**–27**	**–4,766**	**3,836**	**243**	**1,996**	**–93**	**1,419**	**910**	**5,397**	**4,029**
Europe	**165,064**	**–2,126**	**28,404**	**1,120**	**11,090**	**718**	**3,240**	**529**	**302**	**2,226**	**9,179**	**8,790**	**7,445**	**5,167**	**15,019**	**3,764**	**83,579**	**15,023**
Austria	1,942	(*)	654	–5	–7	(D)	–45	84	43	–103	(D)	430	–1	(D)	–150	139	(D)	30
Belgium	4,679	(D)	1,875	513	592	–35	(D)	–22	(D)	31	(D)	1,159	155	(D)	1,005	124	109	(D)
Czech Republic	–307	0	–10	(D)	44	93	(D)	–13	(*)	–300	23	–87	27	(D)	(D)	–9	–1	18
Denmark	716	(D)	–40	(D)	4	(D)	45	–118	–3	(*)	69	21	200	(D)	35	159	520	(D)
Finland	72	0	37	(D)	72	(D)	–30	–2	–42	(D)	17	19	7	0	–2	34	8	–31
France	10,266	–6	1,009	–163	299	–39	122	–60	54	48	748	397	63	(D)	219	159	–91	(D)
Germany	7,839	–5	3,993	27	1,067	295	141	–25	–145	2,545	87	185	597	–66	–457	1,008	1,450	1,135
Greece	–264	0	7	9	18	0	6	2	0	0	–28	–138	19	–3	(D)	16	(D)	–70
Hungary	–119	(D)	213	(D)	2	–4	170	–21	(D)	77	–19	69	26	(D)	17	32	–47	–89
Ireland	23,528	–2	3,095	(D)	2,558	20	28	–25	(D)	–11	547	–1,289	4,368	(D)	–411	–929	12,952	(D)
Italy	3,236	44	720	106	157	–25	557	82	15	–232	59	136	–265	1,126	1,147	–162	–299	790
Luxembourg	22,194	(D)	349	0	–1	1	459	(D)	0	(D)	–197	–114	–94	(D)	9,933	–46	10,398	2,056
Netherlands	51,588	–283	3,450	–128	973	98	451	486	(D)	–69	(D)	5,497	–150	(D)	1,050	–502	46,726	(D)
Norway	141	–1,800	599	(D)	–5	–14	611	(*)	2	(D)	–6	26	110	(D)	(D)	32	(D)	(D)
Poland	1,178	(*)	376	190	1	23	6	53	6	15	83	73	40	307	137	58	46	141
Portugal	–112	0	–51	5	15	–27	3	–29	(*)	–27	10	–122	–7	0	43	89	–36	–27
Russia	447	(D)	–22	(D)	–3	–62	–17	8	4	166	(D)	33	18	16	75	127	(D)	(D)
Spain	956	23	925	21	624	–56	41	50	24	120	99	–80	393	84	429	–18	–981	180
Sweden	–9,708	0	815	(D)	197	113	–37	264	(D)	242	49	290	45	(D)	–766	186	–9,898	(D)
Switzerland	15,383	(D)	2,940	33	2,215	(*)	297	–142	180	(D)	(D)	1,490	235	(D)	989	557	7,852	(D)
Turkey	703	(D)	290	(D)	25	–4	24	38	0	(D)	(D)	232	45	(D)	19	16	–2	(D)
United Kingdom	28,940	318	6,637	345	2,042	156	373	–125	(D)	–449	(D)	361	1,573	60	1,867	2,701	12,292	3,130
Other	1,765	–192	547	59	203	127	(D)	(D)	21	34	134	202	40	32	(D)	–8	938	(D)
Latin America and Other Western Hemisphere	**63,420**	**6,870**	**6,887**	**748**	**865**	**–106**	**–35**	**–901**	**256**	**4,114**	**1,947**	**2,465**	**1,741**	**–1,376**	**14,862**	**988**	**26,700**	**4,282**
South America	12,494	4,506	3,922	366	56	(D)	–171	–220	64	(D)	(D)	1,171	1,023	–15	368	391	294	836
Argentina	1,209	174	207	31	15	(D)	41	–5	(*)	(D)	(D)	278	144	(D)	–51	19	(D)	–60
Brazil	3,500	963	1,381	116	–327	(D)	–200	–284	(D)	2,061	–64	378	690	(D)	–135	165	–45	(D)
Chile	1,892	(D)	405	6	50	2	(D)	3	0	(D)	(D)	44	116	(D)	103	(D)	(D)	(D)
Colombia	1,712	(D)	93	20	41	8	2	12	(D)	(D)	(D)	7	–25	(D)	140	11	–9	(D)
Ecuador	196	7	127	–3	1	(*)	(*)	(*)	0	(D)	(D)	25	1	(D)	(D)	1	5	(D)
Peru	1,035	789	47	(D)	–5	(D)	2	4	4	0	(D)	76	(D)	(D)	(D)	(D)	(D)	10
Venezuela	2,782	–63	1,690	225	266	5	–19	45	(D)	774	(D)	339	6	(D)	257	180	–2	(D)
Other	169	190	–28	(D)	16	–4	(D)	4	(*)	(D)	(D)	23	(D)	–16	(D)	(D)	(*)	(D)
Central America	8,081	775	3,026	385	786	–20	117	(D)	192	(D)	(D)	327	240	733	192	596	2,098	95
Costa Rica	–197	0	–146	1	17	3	0	–175	11	0	–3	39	12	(D)	(D)	47	(D)	–155
Honduras	20	0	–8	(D)	6	0	0	(*)	0	(D)	–23	–3	–1	(D)	(D)	0	6	30
Mexico	7,100	656	3,003	363	692	–24	119	–805	186	(D)	(D)	290	253	20	204	531	2,040	103
Panama	809	(D)	57	(D)	47	0	–2	(*)	(D)	0	(D)	–29	1	(D)	11	5	(D)	(D)
Other	350	(D)	120	10	24	0	–1	(D)	(D)	0	(D)	30	–26	(D)	(D)	13	1	(D)
Other Western Hemisphere	42,845	1,590	–60	–3	23	(D)	19	(D)	0	67	(D)	967	478	–2,094	14,303	1	24,308	3,352
Barbados	1,037	7	(D)	(D)	–1	0	0	–1	0	0	–2	(D)	26	0	389	–10	–162	(D)
Bermuda	29,149	(D)	(D)	0	(D)	0	(D)	(D)	0	67	0	–956	259	(D)	12,287	–23	14,803	(D)
Dominican Republic	124	0	38	(D)	10	(D)	(*)	(D)	0	0	32	–2	(*)	(D)	(*)	(*)	0	(D)
United Kingdom Islands, Caribbean	7,746	362	46	(D)	21	0	0	44	0	0	(D)	(D)	53	–1,182	–64	31	6,852	(D)
Other	4,788	(D)	(D)	–6	(D)	(D)	(D)	0	0	0	(D)	(D)	139	(D)	1,689	3	2,816	350
Africa	**10,417**	**5,388**	**658**	**(D)**	**195**	**8**	**(D)**	**33**	**–15**	**277**	**(D)**	**325**	**35**	**–53**	**646**	**183**	**2,570**	**663**
Egypt	1,512	(D)	(D)	(D)	(*)	0	–15	(D)	1	2	–26	–11	–2	(D)	6	–5	(D)	–25
Nigeria	5,170	1,790	(D)	(D)	6	0	(D)	(*)	0	0	(D)	(D)	1	(D)	(D)	–3	(D)	38
South Africa	1,088	–33	571	33	134	(D)	18	–3	–15	252	(D)	225	32	(D)	(D)	115	(D)	(D)
Other	2,646	(D)	121	12	56	(D)	2	(D)	(*)	23	(D)	(D)	3	–19	(D)	76	–860	(D)
Middle East	**4,025**	**–24**	**991**	**(D)**	**18**	**35**	**(D)**	**–102**	**18**	**22**	**(D)**	**296**	**225**	**–515**	**121**	**359**	**2,980**	**–410**
Israel	–166	(*)	–34	(D)	–128	(D)	–8	–96	13	(D)	123	27	166	(D)	–7	209	(D)	–535
Saudi Arabia	2,636	–337	293	(D)	118	(D)	(D)	(D)	(*)	(D)	(D)	78	26	8	–6	11	2,521	41
United Arab Emirates	326	–187	(D)	–1	33	(D)	44	(D)	4	0	(D)	206	27	(D)	55	111	–6	(D)
Other	1,229	500	(D)	–1	–6	(D)	–4	1	0	0	(D)	–15	7	(D)	79	28	(D)	(D)
Asia and Pacific	**30,635**	**2,373**	**6,709**	**782**	**1,248**	**369**	**747**	**1,251**	**40**	**–259**	**2,532**	**4,020**	**527**	**–8,917**	**14,120**	**2,296**	**8,938**	**568**
Australia	4,453	431	2,686	478	162	81	–5	162	6	312	1,490	318	–1,500	–1,467	694	468	2,128	696
China	–7,512	498	689	153	716	98	168	–265	–19	583	–744	758	73	(D)	(D)	152	(D)	(D)
Hong Kong	8,729	1	801	(D)	106	–4	–46	622	12	1	(D)	881	9	–418	2,622	340	3,861	632
India	2,470	118	75	15	–97	–1	145	81	–131	–29	93	93	71	(D)	688	1,041	23	(D)
Indonesia	1,000	537	12	–29	3	2	5	2	(D)	(D)	53	27	–2	(D)	216	–57	142	(D)
Japan	11,138	1	392	–1	110	45	54	52	162	–585	556	206	1,528	(D)	7,503	102	581	(D)
Korea, Republic of	3,200	21	1,157	31	38	(D)	104	91	–1	196	(D)	378	–83	(D)	650	47	(D)	(D)
Malaysia	847	382	208	(D)	–249	4	187	307	–3	–35	(D)	123	39	6	–62	49	(D)	(D)
New Zealand	945	28	375	(D)	1	4	(*)	3	–2	1	(D)	52	77	(D)	78	–71	(D)	(D)
Philippines	–203	4	–305	(D)	94	0	9	–427	4	5	(D)	56	–43	(D)	–26	14	170	(D)
Singapore	4,880	129	–220	29	196	13	170	–193	9	–337	–107	973	219	137	(D)	221	(D)	327
Taiwan	462	0	300	(D)	–88	–6	–48	393	3	(D)	36	–19	100	(D)	295	–10	16	(D)
Thailand	1,094	43	453	–29	219	(D)	(*)	446	(D)	–384	141	193	18	145	52	12	(D)	(D)
Other	–869	180	87	(D)	40	(D)	4	–23	(*)	18	27	–18	20	64	–2	–13	–5	–1,181
Addenda:																		
European Union (27)	147,657	–278	24,641	1,024	8,851	808	2,359	630	116	1,968	8,885	6,740	7,019	6,580	13,970	3,053	74,124	11,808
OPEC	13,340	2,841	2,842	222	421	7	(D)	39	(D)	945	(D)	754	61	(D)	339	327	5,634	(D)

NOTE. Outflows increase the U.S. direct investment position abroad, while inflows decrease it.

Table 9.2. U.S. Direct Investment Abroad: Financial Outflows Without Current-Cost Adjustment, 2010

[Millions of dollars; inflows (–)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**277,779**	**11,884**	**33,320**	**5,341**	**7,614**	**546**	**4,229**	**6,772**	**1,743**	**–380**	**7,456**	**15,487**	**8,777**	**–4,811**	**21,887**	**2,774**	**169,743**	**18,718**
Canada	**17,594**	**3,414**	**–5,301**	**1,736**	**–29**	**307**	**–626**	**13**	**36**	**–381**	**–6,359**	**3,188**	**236**	**758**	**981**	**424**	**8,015**	**5,879**
Europe	**175,995**	**–4,331**	**15,921**	**1,132**	**4,612**	**–307**	**3,068**	**250**	**1,130**	**–1,653**	**7,688**	**1,157**	**7,105**	**–4,255**	**25,035**	**–1,175**	**128,670**	**7,868**
Austria	1,273	(*)	33	7	44	(D)	20	–13	(D)	12	(D)	139	55	(D)	–93	(D)	(D)	60
Belgium	3,846	(D)	–313	(D)	96	–23	(D)	–27	(D)	–496	(D)	5,443	90	(D)	–755	–937	–15	(D)
Czech Republic	1,028	0	393	(D)	15	9	(D)	–2	–7	137	(D)	40	2	(D)	(D)	25	(*)	(D)
Denmark	935	(D)	137	(D)	6	(D)	4	126	4	(*)	(D)	116	218	(D)	268	(D)	608	(D)
Finland	–420	0	30	(D)	3	(D)	3	21	–13	(D)	(*)	–447	–20	0	–1	92	–89	16
France	4,812	–8	1,808	182	319	–276	–134	–9	–7	–75	1,808	461	732	(D)	–102	–196	2,532	(D)
Germany	5,898	35	324	284	1,079	180	482	–465	–257	–1,170	191	534	510	–34	1,023	823	2,726	–45
Greece	–117	0	143	7	(D)	0	(*)	6	0	0	(D)	–143	–27	–3	(D)	(D)	(D)	42
Hungary	357	(D)	50	(D)	7	1	22	–23	(D)	52	(D)	76	11	(D)	9	–10	–24	151
Ireland	28,865	–5	3,123	(D)	3,799	9	23	–674	(D)	10	156	267	1,614	(D)	6,058	–1,080	13,119	(D)
Italy	68	–48	108	152	–37	15	110	–105	–27	–422	421	138	606	79	–896	–9	104	–15
Luxembourg	48,156	(D)	1,483	0	(D)	(*)	651	(D)	0	(D)	936	40	–612	(D)	7,414	41	38,147	570
Netherlands	44,979	–237	6,205	13	1,740	30	803	1,145	(D)	11	(D)	–6,967	–397	(D)	2,940	521	42,191	(D)
Norway	3,455	(D)	1,180	(D)	–9	7	(D)	14	(D)	(D)	(D)	225	136	(D)	(D)	–267	(D)	(D)
Poland	–126	–1	231	3	38	68	11	–28	–5	39	104	–75	142	(D)	–138	19	–12	(D)
Portugal	218	0	–36	–5	17	4	3	–50	(*)	3	–8	203	–4	0	29	–228	38	216
Russia	–3,726	(D)	–315	(D)	22	–40	76	10	1	–86	(D)	43	27	279	98	52	(D)	(D)
Spain	1,949	–5	1,170	37	818	–64	–24	63	–8	131	217	136	190	94	111	–160	203	209
Sweden	–6,757	0	98	(D)	–131	–22	75	265	(D)	–188	(D)	–302	88	(D)	–1,789	–308	(D)	(D)
Switzerland	–353	(D)	–2,289	–33	–3,351	–8	(D)	–154	467	(D)	(D)	393	1,299	(D)	4,732	(D)	–3,540	(D)
Turkey	495	(D)	186	(D)	96	(*)	25	6	(D)	(D)	(D)	–50	36	(D)	6	5	(D)	(D)
United Kingdom	38,839	278	1,768	173	–254	203	126	327	(D)	243	(D)	611	2,227	–3,564	5,946	1,532	30,820	–778
Other	2,322	–1,688	403	57	(D)	–394	(D)	(D)	311	32	126	274	183	–2	(D)	8	3,053	(D)
Latin America and Other Western Hemisphere	**42,157**	**6,372**	**6,334**	**581**	**1,155**	**–49**	**683**	**–127**	**109**	**630**	**3,352**	**4,090**	**944**	**–4,295**	**–8,897**	**654**	**33,599**	**3,356**
South America	13,116	4,907	4,534	252	(D)	(D)	416	–8	–6	(D)	(D)	833	1,536	890	1,082	575	–1,693	453
Argentina	–2,772	–66	469	–41	129	(D)	4	–1	(*)	(D)	(D)	112	227	(D)	–139	2	(D)	(D)
Brazil	9,643	1,240	3,148	111	314	(D)	439	–52	(D)	573	1,793	591	976	(D)	640	467	1,700	(D)
Chile	4,611	(D)	560	2	(D)	(*)	(D)	7	0	(D)	(D)	126	(D)	(D)	168	(D)	(D)	(D)
Colombia	238	(D)	157	–29	24	(D)	1	–1	(D)	(D)	(D)	49	–52	(D)	82	13	(D)	(D)
Ecuador	103	75	4	3	11	0	(*)	1	0	(D)	(D)	–4	2	(D)	(D)	1	(D)	(D)
Peru	805	706	120	(D)	(D)	(D)	4	5	(*)	0	(D)	–38	(D)	(D)	(D)	(D)	(D)	28
Venezuela	470	–140	92	167	–2	3	–40	32	(D)	–108	(D)	–32	(D)	(D)	386	–19	88	(D)
Other	18	2	–17	(D)	(D)	(D)	(D)	1	(D)	(D)	(D)	29	(D)	–24	(D)	(D)	(*)	(D)
Central America	302	366	1,180	319	(D)	(D)	271	(D)	116	(D)	(D)	–660	–867	–3,638	702	70	3,077	72
Costa Rica	–79	0	–57	2	10	3	0	10	10	0	–91	–66	15	(D)	(D)	–1	(D)	–103
Honduras	200	0	157	(D)	–2	0	0	(*)	0	(D)	146	20	1	(D)	(D)	0	(*)	(D)
Mexico	825	354	1,043	306	(D)	(D)	270	–354	114	(D)	(D)	–582	–889	–2,541	582	57	2,955	–154
Panama	–759	(D)	11	(D)	5	0	(*)	(*)	(D)	0	(D)	–60	3	(D)	60	6	(D)	(D)
Other	115	(D)	27	5	7	0	1	(D)	(D)	0	(D)	29	2	(D)	(D)	9	1	(D)
Other Western Hemisphere	28,739	1,100	621	10	8	(D)	–4	(D)	0	2	(D)	3,916	275	–1,547	–10,681	9	32,215	2,831
Barbados	1,747	–1	(D)	(D)	0	0	0	0	0	0	0	(D)	–109	0	718	(*)	–140	(D)
Bermuda	12,976	(D)	(D)	0	(D)	0	(D)	(D)	0	2	0	(D)	–33	(D)	–10,028	49	20,285	(D)
Dominican Republic	252	0	178	(D)	–8	(D)	(*)	(D)	0	0	181	–41	–22	(D)	(*)	6	0	(D)
United Kingdom Islands, Caribbean	10,926	942	–60	(D)	0	0	0	–41	0	0	(D)	(D)	208	–1,086	–2,570	(D)	11,375	(D)
Other	2,838	(D)	(D)	(D)	(D)	(D)	(D)	0	0	0	(D)	(D)	231	(D)	1,198	(D)	695	(D)
Africa	**7,442**	**3,642**	**507**	**(D)**	**163**	**–2**	**(D)**	**–22**	**–2**	**114**	**(D)**	**104**	**13**	**–98**	**2,596**	**100**	**583**	**–6**
Egypt	1,919	(D)	(D)	(D)	–10	0	–1	(D)	1	2	–12	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nigeria	81	–17	(D)	(D)	1	0	(D)	(D)	0	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–11
South Africa	447	35	258	57	113	(D)	34	–2	–2	96	(D)	5	10	(D)	(D)	125	(D)	(D)
Other	4,995	(D)	276	(D)	59	(D)	–1	(D)	(*)	16	(D)	(D)	4	45	(D)	–22	455	(D)
Middle East	**–305**	**–415**	**755**	**(D)**	**65**	**13**	**(D)**	**211**	**–2**	**33**	**(D)**	**–454**	**–299**	**218**	**108**	**114**	**–503**	**171**
Israel	185	0	533	(D)	18	(D)	(D)	232	–3	(D)	(D)	–75	(D)	(D)	–16	49	(D)	–5
Saudi Arabia	–66	92	–155	(D)	18	(D)	(D)	(D)	0	(D)	(D)	–280	1	8	–7	37	233	6
United Arab Emirates	168	–176	(D)	–1	28	(D)	(D)	(D)	1	0	(D)	–95	(D)	(D)	82	24	(D)	(D)
Other	–592	–331	(D)	–1	2	(D)	(D)	(*)	0	0	(D)	–4	18	(D)	50	4	(D)	(D)
Asia and Pacific	**34,895**	**3,202**	**15,104**	**1,802**	**1,647**	**585**	**1,011**	**6,447**	**471**	**876**	**2,266**	**7,402**	**777**	**2,861**	**2,063**	**2,657**	**–622**	**1,450**
Australia	19,877	1,508	1,809	880	297	12	222	–40	40	251	148	178	2,742	564	509	–72	10,908	1,731
China	5,420	–293	1,959	320	821	356	108	646	10	62	–364	796	195	(D)	(D)	384	(D)	(D)
Hong Kong	–21,124	0	267	(D)	32	17	–6	224	6	–16	(D)	1,967	–47	–1,150	–3,449	442	–19,160	7
India	3,069	185	193	–41	–28	10	187	31	120	–146	60	201	300	(D)	210	1,525	35	(D)
Indonesia	315	402	103	69	3	0	36	(*)	(D)	(D)	(D)	59	3	(D)	–403	–5	230	(D)
Japan	917	1	797	54	–277	31	31	84	(D)	182	(D)	1,346	–2,944	(D)	2,542	150	531	(D)
Korea, Republic of	2,745	16	1,966	(D)	229	(D)	–34	118	1	120	(D)	115	64	(D)	47	–85	(D)	(D)
Malaysia	2,730	1,025	1,250	(D)	139	9	135	724	14	67	(D)	40	26	30	263	–22	(D)	(D)
New Zealand	499	48	158	(D)	8	3	(*)	14	(D)	(*)	(D)	66	14	(D)	69	12	(D)	(D)
Philippines	703	1	465	(D)	117	0	6	316	12	1	(D)	52	6	(D)	–12	13	101	(D)
Singapore	15,501	140	4,082	18	–44	53	235	3,371	54	241	155	2,124	356	–1	(D)	144	(D)	494
Taiwan	1,435	(*)	626	(D)	200	9	65	280	(D)	(D)	55	227	47	(D)	85	131	–10	(D)
Thailand	2,643	1	1,425	244	135	(D)	23	695	(D)	109	159	169	8	61	54	48	(D)	(D)
Other	165	168	6	(D)	15	(D)	1	–14	(*)	(D)	–40	61	7	54	–51	–8	–28	–44
Addenda:																		
European Union (27)	174,904	626	17,527	1,240	7,831	145	2,062	377	660	–1,630	6,841	342	5,598	–2,466	20,206	–592	127,577	6,087
OPEC	3,369	1,239	338	169	58	3	(D)	–1	(D)	–97	(D)	–258	261	(D)	1,477	20	36	(D)

NOTE. Outflows increase the U.S. direct investment position abroad, while inflows decrease it.

Table 9.3. U.S. Direct Investment Abroad: Financial Outflows Without Current-Cost Adjustment, 2011

[Millions of dollars; inflows (–)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**386,724**	**32,305**	**61,081**	**5,445**	**16,812**	**2,801**	**7,438**	**8,280**	**–177**	**8,175**	**12,307**	**23,339**	**10,292**	**–8,865**	**19,087**	**7,234**	**209,376**	**32,877**
Canada	**46,680**	**10,686**	**14,613**	**1,015**	**1,248**	**726**	**613**	**1,603**	**233**	**1,528**	**7,648**	**–229**	**255**	**109**	**318**	**49**	**17,789**	**3,090**
Europe	**227,219**	**5,310**	**19,984**	**2,332**	**10,687**	**1,522**	**3,897**	**838**	**–792**	**2,476**	**–976**	**14,219**	**6,034**	**–2,418**	**11,440**	**2,852**	**144,015**	**25,783**
Austria	1,923	(*)	232	5	22	(D)	11	125	(D)	84	(D)	–20	–38	(D)	–162	(D)	(D)	29
Belgium	4,360	23	1,375	(D)	1,016	17	278	52	(D)	–57	(D)	382	300	–13	1,658	583	46	6
Czech Republic	648	0	539	(D)	17	9	–11	–13	9	401	(D)	–11	–58	(D)	(D)	24	(*)	(D)
Denmark	6,688	24	196	(D)	18	(D)	89	(D)	4	(*)	(D)	304	(D)	(D)	–7	(D)	6,302	(D)
Finland	324	0	2	(D)	–7	(D)	17	–25	4	(D)	(D)	205	–10	0	–5	–31	163	–2
France	1,823	–6	1,939	129	693	298	251	680	13	–93	–32	473	–242	827	264	436	–1,489	–380
Germany	7,968	83	3,296	461	488	250	1,495	–250	139	219	493	48	–232	51	–828	1,079	3,756	716
Greece	–341	0	–80	8	(D)	0	(*)	3	0	0	(D)	–190	–35	–3	(D)	(D)	(D)	–3
Hungary	25	(D)	52	(D)	6	(*)	–94	17	–12	113	(D)	59	56	(D)	8	25	(D)	183
Ireland	22,587	(D)	2,349	(D)	1,331	10	37	117	(D)	27	712	–1,534	4,221	(D)	–5,441	502	14,969	(D)
Italy	1,487	62	727	8	112	50	414	313	–46	84	–208	–133	19	729	–90	49	108	17
Luxembourg	50,184	(D)	273	0	(D)	(D)	55	(D)	–9	(D)	(D)	–11	285	(D)	2,943	91	42,431	2,249
Netherlands	75,007	–85	3,724	–304	2,516	328	329	37	(D)	9	(D)	8,364	462	(D)	2,650	–951	60,261	(D)
Norway	5,671	(D)	570	(D)	(D)	(D)	(D)	76	(D)	(D)	(D)	73	(D)	(D)	26	–20	(D)	(D)
Poland	–766	(D)	57	–9	52	–156	8	17	1	201	–57	–27	–720	(D)	–295	48	82	(D)
Portugal	30	0	54	0	3	–3	1	–8	(*)	67	–7	–27	10	0	20	–12	31	–45
Russia	1,194	213	96	–222	80	13	110	28	1	–48	134	186	54	441	86	125	(D)	(D)
Spain	717	30	1,526	134	1,380	82	(*)	160	40	114	–384	84	–66	137	–430	–171	–99	–295
Sweden	1,599	0	495	(D)	–40	11	37	77	(D)	69	(D)	1,181	51	(D)	–230	61	(D)	(D)
Switzerland	9,151	(D)	3,379	30	2,789	–28	(D)	–49	–1,010	(D)	(D)	1,362	961	(D)	2,313	(D)	–580	(D)
Turkey	3,193	–1	399	(D)	57	(*)	–18	42	(D)	(D)	159	397	–1	(D)	243	–10	(D)	–20
United Kingdom	27,081	2,027	–1,710	1,505	97	259	120	–385	9	959	–4,273	2,924	792	–5,497	8,552	839	5,979	13,175
Other	6,668	–43	494	–20	(D)	422	7	(D)	15	59	15	130	(D)	–33	(D)	–29	5,647	113
Latin America and Other Western Hemisphere	**75,161**	**4,495**	**10,626**	**1,274**	**1,775**	**146**	**696**	**64**	**333**	**2,460**	**3,879**	**4,403**	**1,955**	**434**	**8,197**	**677**	**40,471**	**3,903**
South America	21,288	1,214	5,350	827	(D)	(D)	514	–539	(D)	1,623	(D)	1,214	1,590	1,040	2,112	352	6,984	1,431
Argentina	2,607	–2,608	694	81	363	3	17	–85	(*)	188	127	65	173	(D)	52	21	(D)	(D)
Brazil	10,260	(D)	2,516	608	–122	19	425	–512	64	970	1,063	826	989	(D)	1,811	–35	2,797	(D)
Chile	4,192	(D)	382	13	(D)	(*)	15	(*)	0	(D)	(D)	80	(D)	(D)	–41	125	(D)	(D)
Colombia	640	(D)	90	22	(D)	(D)	1	(*)	(D)	(D)	(D)	27	–4	(D)	86	123	(D)	–11
Ecuador	101	62	35	6	6	0	(*)	1	0	(D)	(D)	8	2	(D)	–24	1	(D)	(D)
Peru	1,249	1,069	–13	(D)	(D)	(*)	4	5	(*)	0	(D)	–37	75	(D)	58	(D)	(D)	–20
Venezuela	2,174	–283	1,609	91	605	(*)	59	50	0	528	276	208	(D)	(D)	171	(D)	33	(D)
Other	65	–8	37	(D)	(D)	(D)	–7	1	(D)	–4	(D)	35	(D)	–37	–1	(D)	(*)	(D)
Central America	8,091	1,428	4,302	420	(D)	(D)	186	(D)	59	894	(D)	693	445	–380	1,379	226	–50	49
Costa Rica	205	0	218	2	–11	3	0	42	48	0	134	–25	18	(D)	(D)	6	21	(D)
Honduras	–107	0	–64	–2	–2	0	0	(*)	0	–1	–59	–22	1	(D)	(D)	0	(*)	(D)
Mexico	7,751	1,431	3,952	400	(D)	(D)	185	231	11	895	(D)	609	423	–429	1,345	206	83	132
Panama	120	(D)	10	13	–6	0	(*)	(*)	(*)	0	3	108	3	(D)	(D)	5	–155	(D)
Other	122	(D)	186	7	6	0	1	(D)	(*)	0	(D)	23	(*)	27	(D)	9	1	(D)
Other Western Hemisphere	45,782	1,853	974	27	35	(D)	–4	(D)	(D)	–57	(D)	2,496	–79	–225	4,705	99	33,537	2,423
Barbados	4,677	–1	3	3	0	0	0	0	0	0	0	202	–6	0	4,197	(*)	–176	459
Bermuda	22,013	–2	(D)	0	46	0	(*)	(D)	(D)	–57	0	(D)	–73	(D)	–2,070	78	22,185	(D)
Dominican Republic	99	0	53	17	3	(*)	(*)	–5	0	0	38	–12	–9	(D)	(*)	6	0	(D)
United Kingdom Islands, Caribbean	12,612	1,512	175	(D)	0	0	0	(D)	0	0	(D)	(D)	41	–563	1,026	(D)	7,899	(D)
Other	6,381	344	(D)	(D)	–14	(D)	–4	0	0	0	(D)	(D)	–33	(D)	1,553	(D)	3,629	(D)
Africa	**5,380**	**4,275**	**278**	**69**	**183**	**7**	**85**	**–80**	**1**	**–32**	**45**	**123**	**26**	**–129**	**684**	**199**	**–165**	**90**
Egypt	2,333	(D)	(D)	(D)	16	0	–3	(D)	(*)	14	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nigeria	157	203	(D)	(*)	5	0	16	(D)	0	0	–7	(D)	(D)	(D)	(D)	(D)	41	–12
South Africa	621	51	234	(D)	138	8	71	–4	–1	–66	(D)	152	7	(D)	–20	176	(D)	(D)
Other	2,270	(D)	(D)	(D)	25	–1	1	(D)	2	19	(D)	(D)	19	91	(D)	(D)	–262	(D)
Middle East	**312**	**1,659**	**–120**	**18**	**173**	**9**	**–126**	**78**	**2**	**12**	**–286**	**329**	**–175**	**–186**	**20**	**–29**	**–1,064**	**–122**
Israel	–382	(*)	90	18	56	–5	(D)	126	1	(D)	(D)	–48	(D)	(D)	–18	–89	(D)	32
Saudi Arabia	794	–8	9	(*)	15	(D)	(D)	(D)	0	(D)	(D)	(D)	1	6	–3	13	720	(D)
United Arab Emirates	875	558	(D)	0	99	(D)	(D)	(D)	1	0	(D)	(D)	(D)	(D)	55	–7	(D)	–306
Other	–976	1,109	(D)	(*)	3	(D)	(D)	(*)	0	0	(D)	–5	12	(D)	–14	54	(D)	(D)
Asia and Pacific	**31,972**	**5,880**	**15,700**	**737**	**2,747**	**390**	**2,274**	**5,778**	**45**	**1,732**	**1,997**	**4,494**	**2,197**	**–6,676**	**–1,571**	**3,485**	**8,330**	**134**
Australia	12,561	5,025	511	25	773	35	375	–100	–32	–165	–399	470	–238	364	1,475	1,136	5,235	–1,417
China	–1,087	108	2,366	206	555	180	1,040	–452	–144	782	198	540	579	(D)	300	68	938	(D)
Hong Kong	–195	0	650	14	–21	25	–92	677	(*)	–35	82	921	123	74	–3,559	100	1,095	401
India	2,023	(D)	224	8	–239	14	147	–37	88	105	138	149	328	(D)	68	1,230	(D)	(D)
Indonesia	2,031	1,554	122	18	114	0	–6	(*)	(D)	–21	(D)	63	13	(D)	165	–30	152	(D)
Japan	481	1	1,577	74	727	8	162	117	(D)	204	(D)	–1,091	338	(D)	599	96	–965	(D)
Korea, Republic of	3,683	(D)	2,126	(D)	106	(D)	116	229	(D)	271	(D)	371	187	(D)	524	486	238	(D)
Malaysia	776	–385	928	(D)	–135	9	327	480	–14	88	(D)	98	23	36	–49	46	(D)	(D)
New Zealand	599	(D)	121	(D)	11	3	–1	18	(D)	(*)	(D)	38	10	(D)	170	43	(D)	(D)
Philippines	232	–2	305	(D)	48	0	6	226	–17	1	(D)	9	28	(D)	–12	27	37	(D)
Singapore	10,159	–59	4,871	14	376	32	100	3,400	33	450	466	2,548	803	–140	1,089	173	901	–28
Taiwan	–571	(*)	1,211	(D)	291	6	23	840	(D)	(D)	12	128	–9	(D)	–2,383	40	–182	(D)
Thailand	1,792	19	701	122	130	(D)	75	411	(D)	18	(D)	217	5	82	11	69	(D)	(D)
Other	–512	(D)	–12	(D)	11	(D)	1	–30	(*)	(D)	–31	32	7	–46	33	2	–4	(D)
Addenda:																		
European Union (27)	201,715	3,525	15,155	2,466	7,735	1,148	3,045	744	207	2,315	–2,506	12,204	5,095	–2,192	8,499	2,444	134,445	22,540
OPEC	4,194	2,670	1,427	97	730	–3	157	2	1	542	–100	532	157	(D)	240	83	–899	(D)

NOTE. Outflows increase the U.S. direct investment position abroad, while inflows decrease it.

Table 9.4. U.S. Direct Investment Abroad: Financial Outflows Without Current-Cost Adjustment, 2012

[Millions of dollars; inflows (–)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**366,940**	**27,107**	**62,064**	**4,784**	**8,326**	**1,673**	**5,681**	**11,866**	**2,510**	**6,401**	**20,825**	**21,547**	**9,817**	**3,440**	**20,675**	**11,252**	**177,724**	**33,312**
Canada	**26,304**	**523**	**6,070**	**987**	**–77**	**752**	**608**	**25**	**179**	**2,432**	**1,164**	**2,040**	**1,367**	**357**	**3,548**	**654**	**11,171**	**574**
Europe	**188,484**	**4,452**	**33,252**	**1,619**	**4,893**	**383**	**3,537**	**7,988**	**2,512**	**1,619**	**10,702**	**4,017**	**9,536**	**829**	**–2,548**	**6,092**	**110,486**	**22,367**
Austria	1,894	(*)	151	3	25	(D)	–18	13	7	51	(D)	–137	53	–4	(D)	37	(D)	(D)
Belgium	2,094	24	373	98	250	20	80	52	2	209	–339	108	241	–11	956	329	32	42
Czech Republic	377	0	84	(D)	19	20	(D)	–27	1	165	(D)	–22	37	(D)	(D)	14	(*)	22
Denmark	706	119	37	(D)	19	(D)	–14	(D)	4	(*)	212	87	(D)	(D)	–31	–103	183	(D)
Finland	–20	0	45	(D)	30	–2	29	–19	–1	(D)	(D)	–56	–13	0	–3	–52	62	–4
France	2,212	1	2,125	99	274	211	375	26	17	437	686	332	336	–2,112	388	261	20	863
Germany	5,933	80	3,618	414	243	94	440	1,240	737	36	414	3,684	363	–18	239	221	–3,624	1,370
Greece	–85	0	–12	6	(D)	0	(*)	2	0	0	(D)	4	–41	(D)	(D)	1	(D)	(D)
Hungary	325	(D)	107	(D)	1	(*)	–27	23	2	86	(D)	12	90	(D)	24	–16	(D)	41
Ireland	22,752	(D)	2,411	17	63	9	38	1,837	70	27	351	640	4,716	(D)	–7,427	143	15,392	(D)
Italy	981	36	338	(D)	120	–7	183	100	–36	34	(D)	89	368	103	–127	50	53	71
Luxembourg	32,803	(D)	1,192	0	(D)	(D)	542	(D)	–20	(D)	(D)	(D)	882	(D)	–832	–11	29,256	(D)
Netherlands	50,230	237	6,400	118	845	–80	58	3,698	555	43	1,163	189	105	(D)	–1,162	623	41,502	(D)
Norway	4,901	1,754	997	(D)	(D)	(D)	(D)	–95	(D)	(D)	(D)	35	(D)	(D)	18	–99	(D)	35
Poland	516	(D)	360	–39	65	6	–6	30	–38	343	(*)	9	–38	(D)	–48	25	–138	(D)
Portugal	–68	0	19	(*)	–1	–3	(D)	2	–1	25	(D)	–2	36	0	–4	7	10	–133
Russia	1,586	367	260	–45	16	–6	150	11	1	–49	183	–116	39	228	77	14	(D)	(D)
Spain	–935	61	–505	99	–1,008	–67	(*)	151	108	–146	357	135	134	–147	36	–97	–429	–122
Sweden	–206	0	–268	43	–140	–34	61	12	1	2	–212	29	88	(D)	279	62	–444	(D)
Switzerland	16,711	(D)	4,818	(D)	2,286	–14	(D)	327	1,014	(D)	(D)	–290	1,229	(D)	222	853	7,534	(D)
Turkey	1,336	(D)	131	(D)	133	(*)	41	41	(D)	(D)	(D)	364	–6	(D)	29	40	(D)	(D)
United Kingdom	46,815	1,567	10,421	888	1,384	288	267	473	40	472	6,608	1,507	337	261	4,394	3,765	16,298	8,267
Other	–2,378	(D)	152	25	(D)	–100	154	(D)	(D)	6	22	(D)	(D)	–35	(D)	26	135	–11
Latin America and Other Western Hemisphere	**89,954**	**8,917**	**9,485**	**1,203**	**2,168**	**163**	**88**	**172**	**67**	**2,436**	**3,187**	**8,508**	**1,259**	**284**	**7,082**	**714**	**48,149**	**5,556**
South America	20,488	4,304	5,630	774	1,396	(D)	–109	36	(D)	1,320	2,248	1,818	997	431	3,066	509	3,413	321
Argentina	1,371	–821	923	181	297	3	63	–84	1	146	316	117	194	(D)	127	–37	(D)	–5
Brazil	7,942	(D)	1,607	252	384	34	–187	25	–69	323	846	930	470	(D)	2,058	129	2,179	(D)
Chile	4,498	(D)	857	1	(D)	(*)	15	56	0	(D)	(D)	714	–20	(D)	409	12	(D)	(D)
Colombia	2,001	(D)	354	49	(D)	(D)	1	–2	(D)	(D)	(D)	56	9	(D)	291	14	304	(D)
Ecuador	93	49	18	8	11	0	(*)	1	0	(D)	(D)	(*)	2	(D)	4	1	–16	(D)
Peru	1,624	1,530	36	(D)	(D)	–1	4	5	(*)	0	(D)	–186	45	(D)	(D)	(D)	78	69
Venezuela	2,833	60	1,775	239	430	13	2	35	0	720	336	78	(D)	(D)	119	(D)	(D)	(D)
Other	127	–70	60	(D)	(D)	(D)	–7	1	(*)	–8	(D)	110	(D)	2	(D)	(D)	(*)	(D)
Central America	12,551	1,823	3,540	392	768	(D)	148	–183	(D)	1,116	1,132	704	156	24	2,126	134	2,396	1,649
Costa Rica	37	0	57	2	(D)	3	0	(D)	31	0	(D)	–16	18	(D)	(D)	18	11	(D)
Honduras	65	0	60	(D)	(D)	0	0	(D)	0	(*)	(D)	–32	1	(D)	(D)	0	(*)	12
Mexico	12,628	1,823	3,591	373	778	(D)	148	–90	(D)	1,117	1,134	926	132	–52	1,994	102	2,397	1,714
Panama	–162	6	–11	(D)	(D)	0	(*)	(D)	(D)	0	3	–180	3	(D)	(D)	5	–14	(D)
Other	–17	–6	–157	8	4	0	1	(D)	(D)	0	(D)	7	1	66	(D)	9	1	(D)
Other Western Hemisphere	56,915	2,790	316	37	4	(D)	49	319	(D)	–1	–193	5,986	107	–171	1,890	72	42,340	3,587
Barbados	3,721	1	3	3	0	0	0	0	0	0	0	576	–1	0	705	(*)	2,107	330
Bermuda	28,694	11	400	0	3	0	(D)	(D)	(D)	–1	0	1,645	26	4	483	59	23,253	2,812
Dominican Republic	227	0	211	28	8	(D)	(*)	(D)	0	0	(D)	16	–17	(D)	(*)	–9	0	(D)
United Kingdom Islands, Caribbean	23,025	682	–56	(D)	0	0	0	(D)	0	0	(D)	(D)	106	–82	2,263	47	15,906	(D)
Other	1,249	2,095	–243	(D)	–7	(D)	(D)	0	0	0	(D)	(D)	–7	(D)	–1,562	–26	1,074	(D)
Africa	**3,706**	**1,224**	**341**	**–9**	**136**	**16**	**110**	**–79**	**(*)**	**13**	**154**	**266**	**20**	**–147**	**–1,305**	**–38**	**3,430**	**–85**
Egypt	2,160	(D)	(D)	(D)	12	0	(D)	–101	–1	9	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nigeria	2,762	–246	23	(*)	8	0	19	(*)	0	0	–3	(D)	(D)	(D)	(D)	–4	(D)	–64
South Africa	250	–1	240	(D)	100	9	(D)	6	1	–22	(D)	173	17	(D)	14	–88	(D)	(D)
Other	–1,466	(D)	(D)	(D)	16	8	2	16	(*)	27	(D)	(D)	4	4	–1,320	(D)	(D)	(D)
Middle East	**8,261**	**4,636**	**3,346**	**23**	**522**	**24**	**482**	**147**	**2**	**11**	**2,135**	**–216**	**440**	**–88**	**43**	**59**	**–380**	**421**
Israel	1,205	2	1,076	22	166	0	(D)	132	1	(D)	330	–78	(D)	(D)	–17	–74	(D)	(D)
Saudi Arabia	1,620	197	792	1	(D)	(D)	(D)	–15	0	(D)	(D)	(D)	1	3	–5	22	586	(D)
United Arab Emirates	1,808	(D)	(D)	0	131	(D)	(D)	30	1	0	(D)	(D)	(D)	(D)	73	92	5	(D)
Other	3,627	(D)	(D)	(*)	(D)	(D)	2	(*)	0	0	(D)	–6	9	(D)	–9	19	(D)	(D)
Asia and Pacific	**50,230**	**7,355**	**9,570**	**962**	**683**	**334**	**855**	**3,613**	**–251**	**–110**	**3,483**	**6,932**	**–2,805**	**2,204**	**13,856**	**3,770**	**4,868**	**4,479**
Australia	22,063	4,297	269	264	179	10	–204	388	24	–35	–356	402	2,197	168	2,536	1,111	10,694	390
China	–3,482	73	2,932	436	325	118	598	520	–13	–586	1,533	162	–7,087	658	204	–17	–1,368	961
Hong Kong	–1,854	0	330	(D)	77	21	91	247	3	(*)	(D)	4,396	56	151	3,953	401	–10,983	–159
India	4,116	(D)	656	7	597	3	1	–50	74	–18	43	33	559	(D)	356	1,596	(D)	(D)
Indonesia	1,536	1,162	68	7	73	0	–11	(*)	(D)	(D)	(D)	147	25	(D)	146	–47	65	(D)
Japan	4,016	1	35	29	482	7	–108	–273	(D)	52	(D)	964	705	(D)	2,366	511	–684	(D)
Korea, Republic of	2,406	(D)	1,578	(D)	183	(D)	–102	126	(D)	180	(D)	84	–288	(D)	623	–123	27	(D)
Malaysia	2,467	1,165	712	(D)	–138	8	19	810	(*)	33	(D)	–7	45	25	299	32	(D)	(D)
New Zealand	625	(D)	83	(D)	17	3	–6	16	3	11	(D)	49	24	(D)	220	–10	(D)	(D)
Philippines	77	–1	–91	(D)	–61	0	6	–120	20	1	(D)	–2	76	(D)	28	47	50	(D)
Singapore	15,026	326	1,242	14	–1,341	65	524	1,204	41	201	533	452	865	132	3,071	180	7,038	1,720
Taiwan	332	(*)	–172	(D)	153	14	6	–339	(D)	(D)	5	206	7	(D)	40	22	–48	(D)
Thailand	2,323	–35	2,061	115	120	(D)	38	1,209	(D)	93	(D)	1	5	198	–31	49	(D)	(D)
Other	581	(D)	–134	(D)	16	(D)	1	–124	(*)	(D)	–48	46	7	–33	46	16	–2	(D)
Addenda:																		
European Union (27)	166,379	2,697	27,006	1,577	2,452	542	2,034	7,706	1,489	1,814	9,392	6,718	8,226	408	–3,178	5,266	99,876	19,361
OPEC	9,322	1,993	4,083	247	812	32	77	50	1	721	2,143	–42	431	(D)	–832	502	2,629	(D)

NOTE. Outflows increase the U.S. direct investment position abroad, while inflows decrease it.

Table 10.1. U.S. Direct Investment Abroad: Equity Investment, 2009

[Millions of dollars; outflows (+), inflows (–)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**34,635**	**721**	**12,840**	**1,521**	**4,685**	**458**	**1,806**	**1,351**	**419**	**273**	**2,327**	**3,594**	**–73**	**–8,806**	**5,346**	**1,265**	**12,655**	**7,094**
Canada	**4,868**	**–443**	**1,485**	**–140**	**10**	**(D)**	**–112**	**226**	**–5**	**1,189**	**(D)**	**93**	**1,172**	**3**	**1,246**	**–87**	**–159**	**1,557**
Europe	**35,045**	**110**	**8,833**	**1,305**	**3,816**	**218**	**1,851**	**46**	**279**	**–738**	**2,056**	**2,986**	**675**	**–212**	**8,985**	**1,367**	**8,212**	**4,088**
Austria	–109	0	–79	0	0	0	–1	(D)	0	(D)	(*)	2	2	0	(D)	0	–2	(D)
Belgium	1,530	0	(D)	(D)	38	2	(D)	(*)	6	0	(D)	11	–1	(D)	92	(D)	(D)	–3
Czech Republic	–62	0	11	1	0	0	0	–14	0	24	0	(D)	0	(*)	0	0	0	(D)
Denmark	–25	–20	21	(D)	0	0	43	–166	0	0	(D)	4	5	0	(D)	0	17	(D)
Finland	(D)	0	–39	(D)	(*)	0	(*)	(D)	0	0	0	(*)	0	0	0	(D)	0	(D)
France	1,033	(*)	779	24	(D)	–56	126	9	(D)	176	(D)	249	–74	(D)	23	–56	(D)	230
Germany	3,382	1	253	–3	76	(D)	80	–454	(D)	(D)	572	510	114	(*)	676	(D)	(D)	735
Greece	(D)	0	–6	0	–6	0	0	0	0	0	(*)	(D)	0	0	(*)	(*)	0	(*)
Hungary	166	(D)	11	0	0	0	0	0	0	(*)	11	57	0	(D)	(*)	(*)	0	(D)
Ireland	2,584	0	1,342	0	(D)	1	0	7	(D)	(*)	(D)	(D)	(D)	(D)	240	0	(D)	185
Italy	2,182	0	289	(D)	11	4	99	–26	(D)	66	31	116	–504	(D)	(D)	(D)	(D)	1,096
Luxembourg	5,314	0	(D)	0	0	0	(D)	0	0	0	(*)	0	(D)	(D)	5,839	(D)	–942	203
Netherlands	1,983	35	1,139	17	(D)	0	(D)	218	(D)	(D)	857	802	384	(D)	268	–299	3,120	(D)
Norway	–856	(D)	(D)	1	–1	0	(D)	0	0	0	8	2	9	(*)	0	(D)	(D)	30
Poland	745	0	(D)	(D)	–1	9	0	(*)	0	–1	–12	(*)	(D)	(D)	18	5	(D)	90
Portugal	–67	0	(D)	0	2	0	0	0	0	(D)	0	4	0	0	(*)	0	(D)	(D)
Russia	234	–9	137	(D)	0	0	(D)	0	0	51	(D)	–7	1	(D)	40	3	0	(D)
Spain	44	0	187	(D)	17	–4	57	(D)	(D)	(D)	11	5	(D)	(D)	–57	32	(D)	–186
Sweden	445	0	(D)	(*)	0	1	–5	(D)	12	3	(D)	(D)	10	0	–18	12	0	6
Switzerland	4,382	0	27	0	(*)	(*)	(*)	1	(D)	0	(D)	–45	1	(D)	46	(D)	(D)	(D)
Turkey	196	0	111	(D)	0	0	0	(D)	0	0	32	77	0	(*)	5	1	0	2
United Kingdom	11,628	(D)	3,112	568	(D)	(D)	400	250	(D)	–659	(D)	1,142	986	1,777	1,829	130	2,854	(D)
Other	491	–5	(D)	(*)	(D)	0	0	0	0	(D)	(D)	(D)	0	96	35	3	0	(D)
Latin America and Other Western Hemisphere	**–5,135**	**–460**	**483**	**136**	**–208**	**(D)**	**(D)**	**(D)**	**6**	**87**	**(D)**	**(D)**	**539**	**(D)**	**–6,676**	**(D)**	**(D)**	**1,598**
South America	1,140	(D)	37	171	–207	0	–1	(D)	1	64	(D)	88	216	322	–121	135	180	(D)
Argentina	379	(D)	184	0	29	0	(D)	0	0	36	(D)	13	–9	–6	4	(*)	(D)	17
Brazil	621	340	–261	(D)	–168	0	(D)	(D)	1	(D)	–241	65	(D)	200	–290	19	(D)	424
Chile	–846	(D)	58	0	(D)	0	0	0	0	2	(D)	–15	(D)	0	–23	(D)	0	31
Colombia	602	(D)	–15	–9	–3	0	0	0	0	0	–4	3	0	(D)	(D)	0	0	7
Ecuador	18	(D)	(D)	0	0	0	0	0	0	(D)	2	0	0	4	0	0	22	(D)
Peru	105	–1	23	23	(*)	0	0	0	0	0	0	11	(D)	8	(D)	(*)	0	(*)
Venezuela	219	(D)	–36	(D)	(D)	0	(D)	0	0	–4	5	11	0	(D)	(D)	(D)	(D)	3
Other	42	(D)	(D)	0	0	0	0	0	0	0	(D)	0	0	13	(*)	(*)	0	(D)
Central America	1,569	–204	463	–35	–1	(D)	12	5	5	23	(D)	91	(D)	(D)	–477	(D)	(D)	840
Costa Rica	(D)	0	(D)	0	(*)	0	0	(D)	0	0	(*)	0	0	0	–7	0	0	1
Honduras	7	0	17	(*)	0	0	0	0	0	0	17	0	0	0	0	0	0	–10
Mexico	1,015	–204	495	(D)	(*)	(D)	14	(D)	5	23	(D)	91	(D)	(*)	–438	(D)	(D)	850
Panama	(D)	0	(D)	(D)	–1	0	0	0	0	0	0	0	0	(D)	–1	0	(D)	0
Other	(D)	0	(D)	(*)	0	0	–1	0	0	0	(D)	0	0	–3	–32	0	0	–1
Other Western Hemisphere	–7,844	(D)	–16	(*)	0	0	(D)	(D)	0	0	0	(D)	(D)	(D)	–6,078	(D)	–2,208	(D)
Barbados	(D)	0	(D)	0	0	0	0	(D)	0	0	0	(*)	0	0	(D)	0	(D)	14
Bermuda	–443	0	0	0	0	0	0	0	0	0	0	14	(D)	0	(D)	(D)	(D)	(*)
Dominican Republic	76	0	(*)	(*)	0	0	0	0	0	0	0	0	(D)	(D)	0	0	0	0
United Kingdom Islands, Caribbean	–7,208	(D)	0	0	0	0	0	0	0	0	0	0	–4	0	–4,963	0	–2,428	(D)
Other	(D)	(D)	(D)	0	0	0	(D)	0	0	0	0	(D)	0	(*)	(D)	1	(D)	2
Africa	**1,973**	**1,184**	**382**	**20**	**(D)**	**–15**	**(D)**	**0**	**0**	**259**	**(D)**	**(D)**	**(*)**	**80**	**(D)**	**1**	**(D)**	**–15**
Egypt	4	1	0	0	0	0	0	0	0	0	0	0	0	(*)	3	0	0	0
Nigeria	128	0	(D)	0	0	0	(D)	0	0	0	0	0	0	–9	0	0	(D)	0
South Africa	512	0	330	20	(D)	0	0	0	0	245	(D)	(D)	(*)	(D)	(D)	1	16	(D)
Other	1,330	1,183	(D)	(*)	(D)	–15	10	0	0	14	(*)	(D)	0	(D)	(D)	0	(D)	(D)
Middle East	**3,876**	**–29**	**766**	**0**	**(D)**	**(D)**	**1**	**(D)**	**(*)**	**(*)**	**(D)**	**136**	**–11**	**–2**	**13**	**(D)**	**(D)**	**–14**
Israel	549	0	(D)	0	(D)	(D)	0	(D)	(*)	(*)	2	(D)	–11	(*)	0	(D)	0	(D)
Saudi Arabia	(D)	(*)	(D)	0	(D)	0	2	0	0	(*)	(*)	0	0	0	0	0	(D)	(D)
United Arab Emirates	(D)	0	–4	0	–4	0	–1	0	0	0	0	(D)	0	(*)	12	(*)	0	(*)
Other	(D)	–29	(D)	0	0	0	0	0	0	0	(D)	0	0	–3	1	(D)	(D)	0
Asia and Pacific	**–5,992**	**359**	**891**	**199**	**515**	**–30**	**–8**	**1,089**	**139**	**–524**	**–488**	**168**	**–2,448**	**(D)**	**(D)**	**–387**	**3,737**	**–121**
Australia	–1,340	123	359	(*)	49	–19	–12	(D)	(*)	–3	(D)	–339	(D)	(D)	217	(D)	(D)	285
China	–10,658	0	–218	(D)	527	–2	–15	120	(D)	42	(D)	(D)	(D)	(D)	22	22	(D)	(D)
Hong Kong	1,444	0	255	(D)	(*)	–4	1	276	(D)	0	(D)	20	(D)	5	(D)	–7	(D)	(D)
India	–140	0	–92	16	4	0	20	3	0	(D)	(D)	(D)	6	(D)	380	(D)	1	16
Indonesia	373	(D)	24	0	18	0	6	0	0	0	(*)	0	0	2	3	(D)	(D)	2
Japan	2,224	0	509	(*)	(D)	(D)	(D)	(D)	(D)	–24	32	(D)	49	(D)	1,082	–9	(*)	(D)
Korea, Republic of	574	0	207	–3	49	(*)	(D)	4	1	(D)	1	–3	(D)	(D)	191	22	0	(D)
Malaysia	–397	(D)	–395	0	(D)	–1	(D)	(D)	0	(*)	1	14	0	1	–3	(*)	0	(D)
New Zealand	161	0	151	(D)	–4	0	0	0	0	0	(D)	7	(D)	5	14	(D)	0	2
Philippines	–134	0	(D)	(D)	(*)	0	0	(D)	0	0	0	4	1	–4	–4	(*)	68	(D)
Singapore	1,629	0	225	(D)	11	–3	(D)	223	7	0	11	14	–1	8	40	(D)	(D)	(D)
Taiwan	252	0	218	0	–1	(D)	0	176	0	1	(D)	2	(D)	(D)	23	0	3	(D)
Thailand	37	0	–232	0	97	0	0	(D)	0	(D)	2	17	0	209	16	0	28	(*)
Other	–17	60	(D)	0	34	(D)	0	0	0	0	(*)	0	(*)	–12	(*)	0	0	(D)
Addenda:																		
European Union (27)	31,013	238	8,422	1,195	3,817	218	1,726	–8	249	–789	2,013	2,878	664	8	8,894	1,362	5,718	2,829
OPEC	4,953	988	308	(D)	–15	–15	15	0	0	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	132

NOTE. Outflows increase the U.S. direct investment position abroad, while inflows decrease it.

Table 10.2. U.S. Direct Investment Abroad: Equity Investment, 2010

[Millions of dollars; outflows (+), inflows (–)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**40,550**	**–4,247**	**4,446**	**1,613**	**1,789**	**–213**	**1,988**	**–141**	**(D)**	**–683**	**(D)**	**4,881**	**–1,988**	**2,572**	**11,753**	**1,186**	**21,035**	**911**
Canada	**2,207**	**(D)**	**308**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(*)**	**(D)**	**(D)**	**454**	**9**	**(D)**	**(D)**	**(D)**	**(D)**	**2,712**
Europe	**59,197**	**–7,055**	**3,172**	**156**	**(D)**	**–83**	**1,722**	**–157**	**(D)**	**–591**	**364**	**3,986**	**45**	**4,962**	**14,202**	**854**	**40,573**	**–1,543**
Austria	–1	0	1	0	0	0	0	1	0	0	0	–5	0	0	0	0	3	–1
Belgium	(D)	0	(D)	(*)	6	0	0	0	0	(D)	16	(D)	(D)	0	(D)	0	–5	(D)
Czech Republic	2	0	(D)	0	0	0	0	0	0	(D)	0	0	0	0	0	(D)	0	0
Denmark	(D)	0	7	(*)	0	0	(D)	(D)	0	0	0	(D)	0	0	(D)	0	2	(D)
Finland	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0	(D)
France	–360	0	–68	–2	(*)	–20	(D)	35	0	–3	(D)	(D)	0	2	–128	(D)	9	24
Germany	3,691	0	–16	(D)	(D)	(D)	0	(D)	(D)	2	–8	(D)	2	0	(D)	–7	(D)	(D)
Greece	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)
Hungary	30	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	2	0	0	0
Ireland	–567	0	7	0	4	0	0	2	(*)	0	2	0	–141	(D)	(D)	10	53	9
Italy	109	0	(D)	–1	0	–5	(D)	–4	0	(D)	0	(D)	(D)	(D)	–60	2	19	(D)
Luxembourg	18,996	0	(D)	0	(*)	0	(D)	0	0	0	(*)	0	0	(D)	(D)	0	10,800	(D)
Netherlands	5,784	(D)	2,105	(D)	(D)	0	(D)	(D)	(D)	0	(D)	(D)	(D)	8	(D)	(D)	3,166	3
Norway	(D)	(D)	(D)	0	0	0	(D)	0	0	0	0	(D)	0	0	(D)	0	(D)	0
Poland	–149	0	11	0	0	0	0	0	0	(*)	11	(D)	(D)	(D)	(D)	0	(D)	–44
Portugal	–3	0	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	–1	–1
Russia	(D)	(D)	(D)	2	0	0	(D)	0	0	0	0	0	0	0	0	0	0	(*)
Spain	345	0	–17	–1	2	–3	0	–4	–9	–2	0	0	0	(D)	2	4	15	(D)
Sweden	(D)	0	(D)	0	0	0	0	2	0	(D)	(D)	–1	0	0	(D)	1	(D)	(D)
Switzerland	(D)	0	12	0	8	0	4	0	0	0	0	(D)	0	34	(D)	–2	201	–133
Turkey	(D)	0	(D)	0	0	0	0	(*)	0	0	(D)	(D)	0	0	0	0	(D)	0
United Kingdom	28,242	3	131	13	2	(D)	(D)	(D)	1	14	152	(D)	145	(D)	1,551	821	(D)	–1,271
Other	–1,281	(D)	(D)	0	(D)	0	0	0	(D)	(D)	3	(*)	0	0	–17	0	13	(D)
Latin America and Other Western Hemisphere	**–11,032**	**155**	**616**	**(D)**	**(D)**	**0**	**(D)**	**(D)**	**1**	**(D)**	**(D)**	**42**	**534**	**(D)**	**–9,237**	**(D)**	**860**	**(D)**
South America	1,307	(D)	804	(D)	–8	0	(D)	0	1	(D)	(D)	(D)	823	(D)	–474	(D)	(D)	–98
Argentina	–116	(D)	19	0	0	0	0	0	0	19	(*)	–2	0	0	(D)	0	(D)	–2
Brazil	1,977	–30	(D)	(D)	(*)	0	(D)	0	1	(D)	(D)	8	(D)	(D)	1	(D)	(D)	(D)
Chile	58	11	32	0	–8	0	0	0	0	0	40	0	(D)	0	(D)	0	0	–18
Colombia	(D)	(D)	(*)	(*)	0	0	0	0	0	0	(*)	(D)	1	(D)	(D)	0	0	(D)
Ecuador	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Peru	(D)	2	(*)	0	0	0	0	0	0	0	(*)	0	(D)	0	(D)	0	0	2
Venezuela	(D)	0	(D)	0	0	0	0	0	0	(*)	(D)	0	0	0	0	0	(D)	0
Other	–3	0	0	0	0	0	0	0	0	0	0	–3	0	0	0	0	0	0
Central America	–3,756	2	–188	(D)	(D)	0	3	(D)	0	(D)	(D)	–5	(D)	(D)	868	(*)	94	(D)
Costa Rica	(D)	0	(D)	0	0	0	0	0	0	0	(D)	0	0	0	0	0	0	2
Honduras	3	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0	0	0
Mexico	–2,348	2	(D)	(D)	(D)	0	3	(D)	0	(D)	–36	–5	(D)	(D)	(D)	(*)	94	(D)
Panama	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0	–1
Other	(D)	0	(*)	(*)	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0
Other Western Hemisphere	–8,584	(D)	(*)	(*)	0	0	0	0	0	0	0	(D)	(D)	(D)	–9,631	(D)	(D)	(D)
Barbados	–368	0	0	0	0	0	0	0	0	0	0	0	(D)	0	(D)	0	(D)	(D)
Bermuda	911	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)	(D)	6
Dominican Republic	29	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	(D)
United Kingdom Islands, Caribbean	–6,819	(D)	(*)	(*)	0	0	0	0	0	0	0	(D)	0	(D)	–7,425	0	328	(D)
Other	–2,337	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	(D)	8
Africa	**2,523**	**1,467**	**(D)**	**(*)**	**(D)**	**0**	**0**	**(D)**	**0**	**0**	**(D)**	**0**	**0**	**(D)**	**(D)**	**–2**	**(D)**	**1**
Egypt	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nigeria	(D)	1	(D)	0	0	0	0	0	0	0	(D)	0	0	0	0	0	2	0
South Africa	(D)	(D)	(D)	(*)	0	0	0	0	0	0	(D)	0	0	0	7	–2	0	0
Other	2,500	1,471	(D)	0	(D)	0	0	(D)	0	0	0	0	0	(D)	(D)	(*)	(D)	1
Middle East	**–82**	**(D)**	**(D)**	**0**	**0**	**0**	**0**	**(D)**	**0**	**0**	**(D)**	**8**	**(D)**	**0**	**(D)**	**(D)**	**(D)**	**0**
Israel	(D)	0	(D)	0	0	0	0	(D)	0	0	0	2	(D)	0	3	0	2	0
Saudi Arabia	191	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0
United Arab Emirates	(D)	(D)	0	0	0	0	0	0	0	0	0	5	0	0	(D)	0	0	0
Other	(D)	66	(D)	0	0	0	0	0	0	0	(D)	0	0	0	0	(D)	(D)	0
Asia and Pacific	**–12,262**	**–103**	**359**	**385**	**96**	**(D)**	**(D)**	**(D)**	**0**	**8**	**–866**	**392**	**(D)**	**(D)**	**6,426**	**(D)**	**(D)**	**(D)**
Australia	3,524	279	157	(D)	(D)	0	(D)	(*)	0	0	(D)	(D)	(D)	0	(D)	1	(D)	(D)
China	–442	(D)	(D)	(D)	–2	(D)	0	(D)	0	8	(D)	(D)	(D)	(D)	(D)	(*)	(D)	–225
Hong Kong	(D)	0	(*)	0	–2	0	0	1	0	0	1	25	0	(D)	(D)	0	(D)	2
India	325	0	(D)	(D)	(D)	0	0	5	0	1	(*)	4	(D)	(D)	–74	(D)	2	5
Indonesia	(D)	(D)	(*)	0	0	0	0	0	0	(*)	0	0	0	0	(D)	0	16	0
Japan	–2,915	0	80	(D)	(D)	0	26	–1	0	–1	(D)	6	(D)	(D)	827	0	5	(D)
Korea, Republic of	–408	0	(D)	–1	(D)	0	0	(D)	0	2	(D)	(*)	0	5	(D)	0	0	–17
Malaysia	5	0	(*)	0	(*)	0	0	0	0	0	0	(D)	0	6	(D)	–2	0	0
New Zealand	(D)	0	(D)	(D)	0	0	0	0	0	0	0	0	(D)	0	(D)	0	0	0
Philippines	(D)	0	–16	0	0	0	0	0	0	0	–16	0	0	(D)	0	0	(D)	–18
Singapore	2,147	0	(D)	0	0	0	0	(D)	0	0	–2	(D)	1	0	(D)	0	985	(D)
Taiwan	–273	0	(D)	0	0	0	0	(D)	0	0	–8	–4	0	2	–233	0	4	(D)
Thailand	(D)	0	(D)	(D)	0	0	0	0	0	–2	(*)	(D)	(*)	0	–5	0	(D)	(D)
Other	(D)	56	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0	3
Addenda:																		
European Union (27)	60,796	(D)	2,881	(D)	(D)	–83	(D)	(D)	(D)	(D)	404	4,013	45	(D)	10,047	857	39,679	(D)
OPEC	1,425	2,024	(D)	0	0	0	0	0	0	(*)	(D)	5	0	0	(D)	(D)	–694	0

NOTE. Outflows increase the U.S. direct investment position abroad, while inflows decrease it.

Table 10.3. U.S. Direct Investment Abroad: Equity Investment, 2011

[Millions of dollars; outflows (+), inflows (–)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**64,748**	**2,840**	**10,383**	**734**	**3,960**	**(D)**	**2,912**	**1,441**	**–229**	**217**	**(D)**	**3,095**	**1,376**	**–6,503**	**6,733**	**2,310**	**33,482**	**11,034**
Canada	**8,326**	**(D)**	**1,844**	**(D)**	**11**	**(D)**	**(D)**	**(D)**	**0**	**4**	**(D)**	**–29**	**(*)**	**6**	**385**	**(D)**	**(D)**	**(D)**
Europe	**57,972**	**(D)**	**6,561**	**606**	**3,501**	**(D)**	**2,218**	**(D)**	**(D)**	**(D)**	**–90**	**2,500**	**–3**	**(D)**	**8,872**	**1,246**	**27,139**	**(D)**
Austria	420	0	(D)	0	(*)	0	0	(D)	(D)	(D)	0	0	0	0	0	0	(D)	(D)
Belgium	–240	0	(D)	(*)	(D)	0	0	0	0	0	(D)	(D)	0	0	–13	0	0	(D)
Czech Republic	(D)	0	(D)	0	0	0	0	0	0	0	(D)	0	0	0	0	0	0	0
Denmark	(D)	0	1	(*)	0	0	1	0	0	0	0	(D)	0	0	5	0	(D)	(D)
Finland	(D)	0	–1	0	–1	0	0	0	0	0	0	(D)	0	0	0	0	0	(*)
France	1,620	0	(D)	(*)	(*)	0	(D)	(D)	0	(D)	(D)	(D)	(D)	4	(D)	(*)	(D)	78
Germany	6,526	0	(D)	–13	(D)	0	(D)	(D)	1	(D)	–88	(D)	0	(D)	–47	(D)	(D)	(D)
Greece	–8	0	0	0	0	0	0	0	0	0	0	–8	0	0	0	0	0	0
Hungary	(D)	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Ireland	993	0	(D)	0	8	0	0	(D)	0	0	5	0	26	(D)	(D)	(D)	85	24
Italy	1,495	0	(D)	–1	(D)	(*)	(D)	(*)	0	(*)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Luxembourg	10,190	0	–4	0	0	0	0	0	–4	0	0	0	0	(D)	1,421	(*)	6,967	(D)
Netherlands	4,268	2	(D)	0	(D)	(D)	4	(D)	(D)	0	15	(D)	77	15	(D)	(D)	2,321	(D)
Norway	973	3	35	0	–4	0	39	0	0	0	0	(D)	0	0	0	(D)	(D)	(D)
Poland	(D)	0	(D)	0	(D)	0	0	0	0	(*)	–1	0	(D)	(D)	(D)	0	0	(D)
Portugal	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0	–1
Russia	–77	(D)	23	–3	0	0	(D)	0	0	(D)	0	0	0	0	2	0	(D)	0
Spain	(D)	0	(D)	(*)	(D)	(D)	0	1	–9	0	0	3	0	(*)	(D)	0	(D)	–5
Sweden	(D)	0	1	0	0	0	1	0	0	0	0	(D)	0	0	33	0	(D)	(D)
Switzerland	3,789	0	(D)	0	6	0	0	1	0	0	(D)	(D)	4	(D)	(D)	17	215	(D)
Turkey	(D)	0	(D)	0	0	0	0	0	0	(D)	0	(D)	0	0	(D)	0	(D)	0
United Kingdom	18,872	(D)	707	624	(D)	(D)	(D)	(D)	0	18	12	(D)	(D)	261	5,117	399	4,629	8,147
Other	298	7	(D)	0	0	0	0	0	0	(D)	0	1	0	0	–4	0	173	(D)
Latin America and Other Western Hemisphere	**3,081**	**(D)**	**(D)**	**(D)**	**(D)**	**0**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**–59**	**(D)**	**110**	**342**	**(D)**	**4,508**	**(D)**
South America	159	(D)	28	(D)	(D)	0	(D)	(D)	0	32	(D)	29	93	(D)	1,202	(D)	(D)	624
Argentina	(D)	(D)	62	(D)	(D)	0	5	0	0	(D)	0	(D)	(D)	0	0	0	–7	41
Brazil	2,368	(D)	(D)	(D)	0	0	(D)	(D)	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	584
Chile	–229	25	(*)	0	0	0	0	0	0	0	(*)	–1	(D)	0	(D)	0	0	(D)
Colombia	(D)	(D)	(*)	(*)	0	0	0	0	0	0	0	(D)	0	(D)	(D)	(D)	0	–8
Ecuador	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Peru	27	4	(*)	0	0	0	0	0	0	0	(*)	0	23	0	0	0	0	0
Venezuela	36	(D)	46	0	0	0	(D)	0	0	0	(D)	(D)	0	0	(D)	0	(D)	0
Other	11	0	(D)	0	0	0	0	0	0	0	(D)	1	0	0	–5	0	0	(D)
Central America	–16	4	306	–12	10	0	4	(D)	0	(D)	97	(D)	7	(D)	62	–8	–52	(D)
Costa Rica	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0
Honduras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	–42	4	304	–12	10	0	4	(D)	0	(D)	95	–3	7	(D)	(D)	–8	–56	(D)
Panama	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0
Other	(D)	0	2	(*)	0	0	0	0	0	0	2	(D)	0	0	(D)	0	0	0
Other Western Hemisphere	2,938	(D)	(D)	1	0	0	0	0	(D)	0	0	(D)	(D)	4	–922	6	(D)	(D)
Barbados	–497	0	0	0	0	0	0	0	0	0	0	(D)	0	0	(D)	0	(D)	(D)
Bermuda	2,214	0	(D)	0	0	0	0	0	(D)	0	0	0	(D)	0	–58	6	2,005	9
Dominican Republic	7	0	0	0	0	0	0	0	0	0	0	0	7	0	0	0	0	0
United Kingdom Islands, Caribbean	(*)	4	1	1	0	0	0	0	0	0	0	38	0	4	(D)	0	1,141	(D)
Other	1,213	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	(D)	0	(D)	(D)
Africa	**791**	**(D)**	**3**	**(*)**	**0**	**0**	**3**	**0**	**0**	**0**	**0**	**0**	**(*)**	**(D)**	**552**	**0**	**(D)**	**(D)**
Egypt	15	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nigeria	19	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	0
South Africa	–13	0	(*)	(*)	0	0	0	0	0	0	0	0	(*)	0	–12	0	0	0
Other	770	(D)	3	0	0	0	3	0	0	0	0	0	0	(D)	565	0	(D)	(D)
Middle East	**700**	**427**	**(D)**	**0**	**0**	**0**	**0**	**(D)**	**0**	**0**	**6**	**0**	**–4**	**(D)**	**0**	**(D)**	**(D)**	**(D)**
Israel	(D)	0	(D)	0	0	0	0	(D)	0	0	0	0	–4	0	0	3	0	0
Saudi Arabia	(D)	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)
United Arab Emirates	4	3	(*)	0	0	0	0	0	0	0	(*)	0	0	0	0	0	0	1
Other	204	412	6	0	0	0	0	0	0	0	6	0	0	(D)	0	(D)	(D)	0
Asia and Pacific	**–6,122**	**259**	**1,130**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**29**	**10**	**–68**	**683**	**(D)**	**(D)**	**–3,418**	**(D)**	**2,533**	**(D)**
Australia	1,883	236	246	2	(D)	0	8	14	5	0	(D)	(D)	(D)	0	169	16	72	(D)
China	(D)	(D)	167	(D)	(D)	(D)	(D)	(D)	(D)	8	–27	18	0	(D)	(D)	(*)	(D)	–57
Hong Kong	–257	0	(*)	0	0	0	(*)	0	0	0	0	–12	0	0	(D)	(D)	(D)	(D)
India	–218	1	44	3	(D)	0	0	–1	(D)	8	(*)	0	0	5	(D)	–21	0	(D)
Indonesia	(D)	(D)	(*)	0	(*)	0	0	0	0	0	0	0	0	0	12	0	4	(D)
Japan	50	0	(D)	(*)	–1	0	0	4	0	–1	(D)	23	0	(D)	85	(D)	(D)	(D)
Korea, Republic of	–302	0	–54	(*)	0	0	(D)	(D)	0	–6	4	0	(D)	10	(D)	0	(D)	–332
Malaysia	14	3	3	0	0	0	3	0	0	0	0	0	(D)	–2	0	0	0	(D)
New Zealand	(D)	0	(D)	(D)	–1	0	0	0	0	0	0	0	39	0	–1	0	(D)	(D)
Philippines	–35	0	1	0	0	0	0	1	0	0	0	(*)	0	0	0	(*)	–1	–34
Singapore	2,419	0	(D)	0	4	0	13	(D)	0	0	0	(D)	0	–1	–134	(D)	(D)	–1
Taiwan	(D)	0	18	0	(D)	0	0	22	0	0	(D)	(D)	0	5	(D)	0	1	(D)
Thailand	161	0	(D)	–4	(*)	0	0	0	0	0	(D)	(D)	0	0	(D)	(*)	–6	(*)
Other	(D)	(D)	1	0	0	0	0	0	0	0	1	0	0	0	6	3	0	5
Addenda:																		
European Union (27)	52,665	(D)	6,455	609	3,500	(D)	2,170	(D)	(D)	(D)	–169	1,169	–7	1,761	6,918	1,270	26,584	(D)
OPEC	1,078	1,044	52	0	0	0	(D)	0	0	0	(D)	(D)	0	0	(D)	(D)	(D)	(D)

NOTE. Outflows increase the U.S. direct investment position abroad, while inflows decrease it.

Table 10.4. U.S. Direct Investment Abroad: Equity Investment, 2012

[Millions of dollars; outflows (+), inflows (–)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**34,562**	**5,084**	**8,766**	**791**	**–1,031**	**26**	**775**	**5,518**	**–93**	**268**	**2,513**	**1,043**	**–2,318**	**1,804**	**1,100**	**1,514**	**6,513**	**11,056**
Canada	**–175**	**392**	**–448**	**(D)**	**(D)**	**(D)**	**(D)**	**9**	**(D)**	**5**	**29**	**37**	**(D)**	**–111**	**54**	**(D)**	**218**	**–395**
Europe	**29,280**	**(D)**	**8,146**	**(D)**	**62**	**(D)**	**(D)**	**(D)**	**(D)**	**276**	**847**	**117**	**2,486**	**1,012**	**–1,442**	**1,235**	**8,903**	**(D)**
Austria	–12	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	11	(D)
Belgium	(D)	0	180	(*)	(D)	(D)	0	0	0	(D)	6	0	0	0	(D)	–1	0	0
Czech Republic	(*)	0	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	0	0
Denmark	(D)	(D)	(*)	(*)	0	0	0	0	0	0	0	0	(D)	0	2	0	12	0
Finland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
France	74	0	(D)	3	(D)	0	(D)	0	0	0	86	5	(D)	0	56	(*)	21	–281
Germany	3,011	0	1,720	(*)	(*)	0	(D)	(D)	(D)	(D)	(D)	(D)	27	(D)	52	(D)	37	1,187
Greece	60	0	0	0	0	0	0	0	0	0	0	(D)	0	0	(D)	0	(*)	0
Hungary	–5	0	0	0	0	0	0	0	0	0	0	0	0	4	0	(D)	(D)	0
Ireland	772	0	23	0	12	0	0	5	0	0	6	0	52	(D)	(D)	(D)	51	37
Italy	–59	0	(D)	(*)	0	0	(D)	0	0	0	0	11	(D)	(D)	–1	4	0	(D)
Luxembourg	6,248	0	(D)	0	2	0	0	0	(D)	0	6	0	(D)	(D)	54	0	4,132	(D)
Netherlands	2,193	0	(D)	0	8	(*)	0	(D)	14	0	20	15	(D)	18	(D)	(D)	–567	(*)
Norway	–73	17	(D)	0	0	0	44	(D)	0	0	0	0	0	0	(D)	(D)	19	0
Poland	(D)	0	(D)	0	0	0	0	(D)	0	(*)	(D)	0	0	6	0	0	0	(D)
Portugal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Russia	202	–2	49	(D)	0	0	0	0	0	0	(D)	1	0	(*)	1	0	0	152
Spain	775	0	(D)	(*)	5	0	0	0	(*)	0	(D)	(D)	0	(D)	(D)	0	210	(D)
Sweden	44	0	(D)	0	0	0	–3	0	0	0	(D)	(D)	0	0	9	0	1	(D)
Switzerland	206	0	16	0	1	0	0	(D)	0	0	(D)	18	(D)	5	(D)	0	378	17
Turkey	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	(*)	(D)	(D)	0
United Kingdom	13,604	(D)	770	(D)	0	–19	(*)	(D)	0	15	265	–32	3	(D)	33	1,071	3,732	(D)
Other	401	89	(D)	0	(D)	(D)	(D)	0	0	0	–4	(D)	0	0	(D)	0	(D)	8
Latin America and Other Western Hemisphere	**13,721**	**–297**	**174**	**(D)**	**(D)**	**0**	**(D)**	**–2**	**(D)**	**31**	**68**	**(D)**	**(D)**	**402**	**1,450**	**(D)**	**(D)**	**(D)**
South America	2,965	–289	205	(D)	5	0	104	–2	(D)	9	(D)	(D)	(D)	(D)	1,173	0	(D)	128
Argentina	(D)	(D)	(D)	0	0	0	(D)	0	0	0	(D)	0	1	0	(D)	0	(D)	(D)
Brazil	2,039	335	227	(D)	1	0	(D)	–2	0	9	(D)	–2	(D)	(D)	(D)	0	(*)	129
Chile	919	33	(*)	0	0	0	0	0	0	0	(*)	(D)	(D)	0	11	0	0	4
Colombia	382	(D)	(D)	(*)	0	0	0	0	(D)	0	(*)	(D)	0	(D)	(D)	0	(D)	20
Ecuador	5	0	4	0	4	0	0	0	0	0	0	0	0	0	0	0	0	1
Peru	(D)	38	1	1	0	0	0	0	0	0	(*)	0	(D)	(*)	0	0	0	0
Venezuela	(D)	(*)	26	(*)	0	0	26	0	0	0	0	(D)	0	(D)	0	0	0	(*)
Other	6	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0	(D)
Central America	1,489	(D)	(D)	(D)	(D)	0	(D)	0	0	22	(D)	–13	1	0	(D)	(*)	(D)	(D)
Costa Rica	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Honduras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	1,512	(D)	2	(D)	(D)	0	(D)	0	0	22	12	–13	1	0	(D)	(*)	(D)	(D)
Panama	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	(*)
Other	(D)	0	(D)	(*)	0	0	0	0	0	0	(D)	0	0	0	0	0	0	–17
Other Western Hemisphere	9,267	(D)	(D)	(D)	0	0	(D)	0	0	0	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Barbados	(D)	0	0	0	0	0	0	0	0	0	0	5	0	0	(*)	0	(D)	(D)
Bermuda	2,929	0	(D)	0	0	0	(D)	0	0	0	0	0	(D)	0	–312	0	3,130	(D)
Dominican Republic	1	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
United Kingdom Islands, Caribbean	5,936	(D)	(D)	(D)	0	0	0	0	0	0	0	(D)	0	(D)	(D)	0	(D)	(D)
Other	(D)	8	0	0	0	0	0	0	0	0	0	0	(D)	3	(D)	(D)	336	(D)
Africa	**980**	**335**	**(*)**	**(*)**	**(*)**	**0**	**(*)**	**0**	**0**	**0**	**0**	**0**	**4**	**(D)**	**299**	**0**	**(D)**	**0**
Egypt	–11	–11	(*)	0	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0
Nigeria	(D)	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0
South Africa	(D)	(D)	(*)	(*)	0	0	0	0	0	0	0	0	4	0	25	0	0	0
Other	968	(D)	(*)	0	0	0	(*)	0	0	0	0	0	0	(D)	274	0	(D)	0
Middle East	**3,777**	**(D)**	**(D)**	**0**	**0**	**0**	**0**	**(D)**	**0**	**0**	**(D)**	**0**	**(D)**	**(D)**	**0**	**(D)**	**(D)**	**(D)**
Israel	(D)	0	(D)	0	0	0	0	(D)	0	0	(D)	0	(D)	0	0	0	0	(D)
Saudi Arabia	(D)	(*)	(D)	0	0	0	0	0	0	0	(D)	0	0	0	0	0	(D)	1
United Arab Emirates	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14
Other	2,339	(D)	7	0	0	0	0	0	0	0	7	0	0	(D)	0	(D)	(D)	0
Asia and Pacific	**–13,021**	**1,126**	**(D)**	**(D)**	**(D)**	**(*)**	**(D)**	**(D)**	**(D)**	**–44**	**(D)**	**(D)**	**(D)**	**(D)**	**740**	**180**	**(D)**	**2,665**
Australia	3,750	496	(D)	–1	0	0	0	0	(D)	0	(*)	(D)	(D)	0	10	9	129	(D)
China	–6,550	(D)	857	(D)	(D)	0	(D)	(D)	(D)	13	(D)	1	(D)	(D)	(D)	0	(D)	875
Hong Kong	(D)	0	(D)	0	0	0	0	0	0	0	(D)	–12	3	0	(*)	(D)	(D)	(D)
India	367	0	(D)	(D)	0	0	0	–2	0	0	(*)	0	0	6	163	(D)	0	36
Indonesia	526	(D)	(*)	0	0	0	0	0	0	0	(*)	0	0	0	(D)	0	(D)	–5
Japan	–746	0	(D)	(*)	(D)	(*)	–3	(D)	(D)	–1	(D)	(D)	5	9	–9	0	–25	(D)
Korea, Republic of	(D)	0	–50	(*)	0	0	0	0	0	–57	6	(D)	0	12	(D)	0	23	–7
Malaysia	(D)	0	(D)	0	(D)	0	0	0	0	0	–8	–2	0	3	0	(*)	0	0
New Zealand	34	(D)	0	0	0	0	0	0	0	0	0	0	26	0	5	0	0	(D)
Philippines	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	(D)
Singapore	(D)	0	14	0	0	0	0	14	0	0	0	0	0	11	(D)	0	1,935	(D)
Taiwan	37	0	–23	0	0	0	0	(D)	0	0	(D)	0	0	(D)	(D)	(*)	0	0
Thailand	12	(D)	–2	0	0	0	–2	0	0	0	(*)	(*)	0	0	1	0	(D)	0
Other	312	284	4	0	0	0	0	0	0	0	4	1	0	0	7	3	0	13
Addenda:																		
European Union (27)	27,792	(D)	7,939	(D)	61	(D)	(D)	(D)	(D)	(D)	797	98	2,272	1,007	–1,043	1,280	7,621	(D)
OPEC	3,480	(D)	(D)	(*)	4	0	26	0	0	0	(D)	(D)	0	(D)	0	(D)	44	17

NOTE. Outflows increase the U.S. direct investment position abroad, while inflows decrease it.

Table 11.1. U.S. Direct Investment Abroad: Reinvested Earnings Without Current-Cost Adjustment, 2009

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**204,942**	**8,728**	**16,866**	**1,042**	**7,112**	**329**	**2,085**	**1,882**	**1,088**	**–3,620**	**6,948**	**11,534**	**9,503**	**–3,527**	**20,568**	**6,204**	**120,115**	**14,951**
Canada	**7,711**	**721**	**–4,506**	**550**	**–140**	**52**	**192**	**–74**	**83**	**–6,264**	**1,094**	**1,182**	**245**	**–96**	**348**	**569**	**7,722**	**1,528**
Europe	**114,896**	**–1,488**	**10,447**	**–278**	**5,327**	**71**	**1,321**	**1,435**	**875**	**–172**	**1,868**	**4,118**	**6,140**	**–1,636**	**6,198**	**2,799**	**79,364**	**8,955**
Austria	862	(*)	103	6	16	–5	–41	58	33	14	22	–27	9	–7	(D)	(D)	(D)	(D)
Belgium	1,959	(*)	341	74	172	(D)	–25	28	–2	75	(D)	751	103	24	593	–13	89	71
Czech Republic	–43	0	15	103	12	(D)	44	8	(*)	–253	(D)	14	(*)	(D)	53	(D)	(*)	–28
Denmark	1,111	(D)	76	–21	7	13	–4	56	4	(*)	23	39	216	–23	20	36	(D)	98
Finland	–18	0	–44	–5	26	–3	–34	2	–47	6	10	40	–12	0	–2	–5	6	–1
France	282	–6	–127	–330	234	164	50	–6	15	–156	–99	109	84	–129	179	190	194	–214
Germany	659	39	577	71	561	–78	–33	223	(D)	–61	(D)	24	46	25	–923	640	–191	421
Greece	–135	0	–13	8	(D)	0	(*)	3	0	0	(D)	–4	7	–3	–66	5	–28	–34
Hungary	47	(D)	43	6	5	(*)	4	–4	2	43	–12	7	22	(D)	16	5	–44	–58
Ireland	21,856	–5	1,428	34	774	9	36	339	–23	–8	268	49	5,717	(D)	–120	15	9,074	(D)
Italy	792	–3	–16	50	147	–73	220	140	–15	–197	–289	132	–31	20	511	42	–143	279
Luxembourg	15,960	(D)	270	0	–1	0	(D)	–5	0	(D)	(D)	–3	–652	(D)	1,419	45	14,177	739
Netherlands	42,981	243	1,668	–181	365	5	(D)	–113	(D)	(D)	(D)	1,560	–249	(D)	1,188	–125	38,198	(D)
Norway	–456	–2,768	816	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–1	(D)	34	(D)	2	(D)	(D)
Poland	122	–1	68	53	17	–47	3	10	–1	10	24	11	44	–179	115	53	5	7
Portugal	–138	0	–4	0	16	–1	4	–16	0	–16	8	–128	7	0	32	8	22	–75
Russia	1,269	1,254	–207	(D)	6	–3	–16	12	1	(D)	(D)	–54	6	–13	35	52	39	157
Spain	193	7	824	79	707	–79	–9	–17	(D)	96	(D)	–214	28	–398	584	11	–613	–36
Sweden	–2,448	0	395	–16	(D)	24	–8	208	(D)	57	66	–83	64	3	(D)	99	–2,112	(D)
Switzerland	12,188	26	2,609	5	2,141	(*)	50	160	–6	17	243	924	745	96	262	426	5,542	1,558
Turkey	352	1	120	–19	26	0	23	–15	0	–4	110	140	32	59	14	–5	–2	–6
United Kingdom	16,308	–54	1,358	–161	19	136	172	350	48	198	596	712	–160	–1,709	2,852	1,241	11,163	904
Other	1,194	142	146	17	54	(D)	–6	(D)	15	–12	84	120	(D)	–64	–33	27	969	(D)
Latin America and Other Western Hemisphere	**45,302**	**4,046**	**6,715**	**607**	**1,079**	**–73**	**55**	**68**	**182**	**2,672**	**2,125**	**1,888**	**1,374**	**–2,328**	**657**	**567**	**28,368**	**4,015**
South America	10,751	3,186	4,870	304	(D)	39	6	(D)	52	2,824	(D)	665	754	–331	661	58	477	411
Argentina	403	–201	20	33	55	3	13	–10	(*)	–92	17	(D)	214	(D)	–59	–1	316	(D)
Brazil	3,948	291	2,768	4	184	22	–24	(D)	(D)	2,128	638	320	566	–533	344	46	30	116
Chile	2,707	(D)	310	3	(D)	(*)	22	(D)	0	3	(D)	(D)	–24	–2	154	(D)	(D)	(D)
Colombia	499	(D)	107	21	46	(*)	1	–1	–2	22	19	–5	–22	(D)	22	11	35	(D)
Ecuador	26	42	–41	(*)	–5	0	(*)	1	0	–28	–9	23	2	3	14	1	–16	–1
Peru	941	733	57	(*)	13	9	4	5	(*)	0	26	61	–28	21	21	6	53	17
Venezuela	2,265	–42	1,636	226	(D)	4	–3	41	(D)	794	(D)	(D)	(D)	(D)	160	(D)	(D)	256
Other	–37	–41	13	18	15	0	–7	1	(*)	–3	–11	29	(D)	–29	4	–2	(*)	(D)
Central America	6,219	589	1,456	299	(D)	–97	52	–136	130	–152	(D)	–271	322	141	906	510	2,121	444
Costa Rica	–83	0	–34	2	3	3	0	–54	7	0	6	9	14	–20	(D)	21	(D)	–99
Honduras	26	0	51	10	1	0	0	(*)	0	(*)	40	–20	1	–1	–3	0	(*)	–2
Mexico	6,012	558	1,401	280	(D)	–100	52	–92	134	–152	(D)	–240	329	48	881	476	2,175	383
Panama	104	36	7	1	2	0	(*)	(*)	(*)	0	3	–28	3	69	10	5	(D)	(D)
Other	161	–6	31	6	2	0	1	10	–11	0	24	8	–25	46	(D)	9	(*)	(D)
Other Western Hemisphere	28,332	271	389	4	9	–14	–4	(D)	0	–1	(D)	1,493	298	–2,138	–910	–1	25,770	3,161
Barbados	51	–1	(D)	3	0	0	0	(D)	0	0	(*)	543	1	0	–367	(*)	–364	(D)
Bermuda	13,241	(D)	(D)	0	–1	0	(*)	(D)	0	–1	0	–280	36	–1	–3,837	–22	14,788	(D)
Dominican Republic	102	0	90	3	7	2	(*)	–6	0	0	85	1	–36	26	(*)	6	0	13
United Kingdom Islands, Caribbean	10,983	(D)	–11	(*)	(*)	0	0	(D)	0	0	(D)	1,106	(D)	(D)	2,800	1	7,953	455
Other	3,956	(D)	–28	–2	2	–16	–4	0	0	0	–9	124	(D)	(D)	494	14	3,393	(D)
Africa	**3,750**	**1,909**	**33**	**21**	**123**	**25**	**–9**	**–3**	**(*)**	**–80**	**–44**	**237**	**22**	**–132**	**351**	**33**	**1,043**	**256**
Egypt	1,474	1,457	–3	3	13	0	–14	11	1	2	–18	6	–2	(D)	3	1	12	(D)
Nigeria	795	11	–67	(*)	3	0	–10	(D)	0	0	(D)	(D)	2	(D)	(*)	–4	(D)	20
South Africa	143	–18	53	9	72	19	19	–12	(*)	–87	32	(D)	18	(D)	7	35	16	(D)
Other	1,338	459	50	9	34	6	–4	(D)	(*)	5	(D)	–1	4	–44	340	1	(D)	(D)
Middle East	**748**	**1,283**	**17**	**18**	**–392**	**11**	**–45**	**–48**	**–4**	**18**	**460**	**81**	**161**	**–512**	**82**	**–8**	**–329**	**–27**
Israel	–333	0	–548	18	(D)	3	–76	–48	–5	9	(D)	22	133	(D)	–8	45	3	(D)
Saudi Arabia	17	86	(D)	0	(D)	–2	–9	15	0	9	–5	–35	1	8	–6	31	(D)	(D)
United Arab Emirates	313	279	68	0	36	14	37	–15	1	0	–5	100	(D)	(D)	28	84	–7	(D)
Other	751	917	(D)	(*)	0	–4	2	(*)	0	0	(D)	–6	(D)	(D)	67	–168	(D)	23
Asia and Pacific	**32,534**	**2,257**	**4,161**	**124**	**1,115**	**242**	**571**	**503**	**–48**	**206**	**1,446**	**4,029**	**1,561**	**1,178**	**12,932**	**2,244**	**3,947**	**224**
Australia	3,001	547	301	–22	80	–4	79	43	–8	6	127	359	482	–1,428	2,124	381	–50	286
China	3,932	561	1,247	45	193	92	175	–4	52	453	240	403	6	(D)	94	69	(D)	(D)
Hong Kong	4,461	0	324	–16	21	7	–48	284	5	3	67	1,552	–87	11	–345	338	2,120	548
India	2,496	253	239	(D)	104	–7	127	130	(D)	–27	(D)	182	252	286	134	1,162	22	–33
Indonesia	411	–50	11	–29	18	0	–3	(*)	–1	–21	48	18	2	(D)	22	–48	330	(D)
Japan	9,207	1	–556	–3	242	9	18	(D)	(D)	–470	154	223	819	49	8,590	139	453	–510
Korea, Republic of	2,261	7	783	34	–30	46	–28	(D)	(*)	74	(D)	293	–130	681	479	31	(*)	118
Malaysia	1,185	613	500	4	81	3	136	229	(*)	13	34	18	28	5	–37	26	29	1
New Zealand	193	5	84	(D)	8	3	(*)	4	–2	2	(D)	2	1	6	51	17	–1	28
Philippines	–220	4	–304	10	95	0	(D)	–422	(*)	5	(D)	30	17	–45	–16	9	(D)	(D)
Singapore	4,020	122	360	5	76	28	126	–43	11	164	–5	859	146	129	1,494	56	884	–29
Taiwan	376	(*)	165	3	62	(*)	–22	76	3	17	24	–3	10	–173	287	36	6	49
Thailand	1,376	58	967	–10	145	(D)	(D)	(D)	3	–35	69	169	10	–63	58	37	35	105
Other	–166	138	37	(D)	19	(D)	1	(D)	(*)	20	(D)	–76	7	(D)	–2	–7	(D)	(D)
Addenda:																		
European Union (27)	100,652	–117	7,175	–206	3,198	107	441	1,275	877	–172	1,654	3,012	5,259	–1,779	5,863	2,316	71,580	7,344
OPEC	4,043	660	2,104	226	434	21	19	(D)	(D)	775	(D)	353	76	–107	211	–120	635	233

NOTE. Reinvested earnings are equal to earnings less distributed earnings. Positive reinvested earnings increase the U.S. direct investment position abroad, while negative reinvested earnings decrease it.

Table 11.2. U.S. Direct Investment Abroad: Reinvested Earnings Without Current-Cost Adjustment, 2010

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**279,188**	**18,419**	**36,621**	**3,515**	**3,951**	**955**	**3,135**	**7,867**	**1,475**	**2,593**	**13,128**	**14,773**	**7,973**	**–5,716**	**23,757**	**6,665**	**156,830**	**19,867**
Canada	**15,857**	**352**	**996**	**769**	**–48**	**–54**	**60**	**326**	**110**	**–1,083**	**916**	**1,431**	**246**	**441**	**1,449**	**538**	**7,588**	**2,816**
Europe	**140,102**	**2,266**	**13,930**	**914**	**362**	**584**	**1,615**	**2,831**	**870**	**1,002**	**5,753**	**4,102**	**4,393**	**–8,362**	**6,079**	**2,964**	**103,940**	**10,789**
Austria	1,730	(*)	141	7	26	–7	18	–30	57	35	36	(D)	16	–4	(D)	37	(D)	(D)
Belgium	1,682	21	721	104	447	10	–19	–29	2	–9	213	–8	149	62	304	85	39	308
Czech Republic	699	0	351	131	18	13	(D)	–13	(*)	177	(D)	15	–2	(D)	(D)	19	(*)	14
Denmark	1,177	(D)	293	6	6	6	28	112	4	(*)	130	88	186	18	8	–73	(D)	–16
Finland	62	0	40	5	(*)	(*)	6	15	–2	10	6	36	–14	0	–1	–4	3	1
France	2,629	–7	1,532	196	272	231	37	228	–4	5	567	586	214	–47	289	241	41	–220
Germany	4,061	40	2,543	223	1,043	177	304	517	(D)	154	(D)	577	–157	41	–94	647	186	278
Greece	–337	0	–8	8	–14	0	(*)	3	0	0	–5	–122	–27	–3	–151	–2	–8	–17
Hungary	231	40	58	–32	7	0	2	11	2	63	5	(D)	32	(D)	7	7	–12	(D)
Ireland	23,685	–5	2,144	40	(D)	9	23	801	(D)	(D)	(D)	68	1,922	(D)	132	29	12,857	(D)
Italy	537	–55	215	16	–27	3	106	125	(D)	–170	(D)	193	59	–39	117	78	–13	–17
Luxembourg	25,467	(D)	448	0	–3	0	(D)	4	0	(D)	507	(D)	–456	–475	713	42	24,132	(D)
Netherlands	51,140	–148	2,486	76	249	20	137	57	(D)	16	(D)	–373	–26	133	1,450	113	46,392	1,112
Norway	2,364	(D)	939	22	–2	0	938	4	–1	–18	–4	12	127	(D)	34	5	(D)	20
Poland	91	–1	215	34	64	2	9	26	–1	71	11	28	49	–183	–105	63	3	22
Portugal	334	0	8	0	17	–1	2	–2	0	–2	–7	135	1	0	33	12	39	107
Russia	1,107	740	–273	–208	–4	1	11	3	1	–4	–73	52	20	279	95	83	–9	120
Spain	1,078	9	1,061	39	758	–6	–19	102	12	102	73	97	59	–130	–238	–31	200	51
Sweden	–779	0	261	24	(D)	15	43	76	27	18	(D)	108	53	20	–250	109	–1,040	–41
Switzerland	7,107	34	–1,765	–25	–3,060	–8	47	217	–28	52	1,041	921	797	–1,851	136	301	6,980	1,554
Turkey	420	1	194	(D)	40	0	25	6	–1	45	(D)	119	36	(D)	6	4	–2	(D)
United Kingdom	13,450	587	2,242	162	–148	176	7	609	–28	396	1,068	1,226	1,331	–7,298	3,465	1,174	9,583	1,140
Other	2,167	121	82	(D)	(D)	–58	3	–11	16	(D)	27	(D)	26	–2	(D)	28	1,764	–4
Latin America and Other Western Hemisphere	**68,506**	**7,098**	**6,489**	**582**	**1,217**	**74**	**391**	**146**	**142**	**1,453**	**2,484**	**4,481**	**792**	**–773**	**9,566**	**624**	**36,596**	**3,632**
South America	15,196	5,592	3,599	(D)	633	31	267	(D)	7	1,067	1,275	784	937	439	1,400	353	1,727	365
Argentina	1,003	–63	345	(D)	93	3	11	(D)	(*)	100	127	49	224	(D)	31	4	286	(D)
Brazil	6,754	985	1,916	91	316	27	285	35	7	536	620	441	677	497	615	284	1,310	30
Chile	4,132	3,198	413	2	111	(*)	15	7	0	6	273	73	–41	6	311	49	48	75
Colombia	913	619	120	–21	10	(*)	1	(*)	(*)	(D)	(D)	38	–12	(D)	73	12	13	(D)
Ecuador	64	63	16	7	11	0	(*)	1	0	15	–17	–7	2	4	7	1	–15	–4
Peru	807	711	52	3	10	(*)	4	5	(*)	0	30	–26	–43	12	23	6	49	22
Venezuela	1,417	12	729	159	64	1	(D)	13	0	325	(D)	165	(D)	(D)	336	–2	36	186
Other	106	68	8	7	19	0	(D)	1	(*)	(D)	(D)	53	(D)	(D)	4	–1	(*)	–4
Central America	6,947	682	2,412	(D)	564	12	128	–152	135	384	(D)	292	–603	147	734	136	2,825	323
Costa Rica	181	0	55	2	6	3	0	3	4	0	36	12	15	(D)	(D)	3	39	–38
Honduras	65	0	50	5	1	0	0	(*)	0	1	42	–10	1	5	18	0	(*)	1
Mexico	6,248	674	2,242	(D)	545	10	127	–169	133	383	(D)	274	–628	–41	552	119	2,734	323
Panama	184	15	9	3	3	0	(*)	(*)	(*)	0	3	–10	3	(D)	12	6	52	(D)
Other	269	–6	56	4	8	0	1	13	–3	0	33	25	5	42	(D)	9	(*)	(D)
Other Western Hemisphere	46,363	824	478	9	19	31	–4	(D)	0	2	(D)	3,405	458	–1,359	7,433	135	32,044	2,945
Barbados	1,518	–1	3	3	0	0	0	0	0	0	0	(D)	–5	0	150	(*)	339	(D)
Bermuda	23,104	36	(D)	0	14	0	(*)	(D)	0	2	0	–495	59	3	2,939	46	17,794	(D)
Dominican Republic	180	0	170	7	3	(*)	(*)	–5	0	0	165	–6	–28	28	(*)	6	0	11
United Kingdom Islands, Caribbean	17,611	491	–18	–1	0	0	0	2	0	0	–19	3,123	217	–898	3,895	(D)	10,659	(D)
Other	3,951	298	(D)	(*)	2	31	–4	0	0	0	(D)	(D)	216	–492	449	(D)	3,252	76
Africa	**4,903**	**2,533**	**454**	**67**	**137**	**9**	**22**	**–20**	**(*)**	**157**	**82**	**127**	**14**	**–117**	**147**	**36**	**1,509**	**201**
Egypt	1,823	(D)	(D)	11	10	0	–2	–33	1	2	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nigeria	1,011	–6	1	(*)	3	0	(D)	–2	0	0	(D)	(D)	(D)	–38	–1	–4	(D)	16
South Africa	542	31	370	53	95	5	34	–3	(*)	140	47	(D)	10	(D)	(D)	34	12	(D)
Other	1,527	(D)	(D)	4	29	3	(D)	17	(*)	16	(D)	–7	4	(D)	141	(D)	(D)	(D)
Middle East	**3,590**	**1,638**	**798**	**19**	**43**	**4**	**133**	**–41**	**–4**	**13**	**631**	**–94**	**64**	**218**	**93**	**129**	**688**	**55**
Israel	427	0	260	19	5	0	(D)	–17	–5	3	(D)	–112	40	(D)	–9	58	–11	(D)
Saudi Arabia	44	50	(D)	0	13	–3	(D)	14	0	9	(D)	–64	1	8	–8	29	(D)	(D)
United Arab Emirates	469	264	37	0	25	6	35	–38	1	0	7	85	(D)	(D)	64	47	–3	(D)
Other	2,650	1,324	(D)	(*)	0	1	(D)	(*)	0	0	(D)	–4	(D)	(D)	46	–6	(D)	17
Asia and Pacific	**46,231**	**4,531**	**13,954**	**1,164**	**2,240**	**339**	**915**	**4,625**	**357**	**1,051**	**3,263**	**4,727**	**2,463**	**2,878**	**6,422**	**2,374**	**6,509**	**2,374**
Australia	6,759	2,282	1,236	481	231	19	135	17	19	(*)	333	302	638	564	1,068	22	2	644
China	5,878	703	1,718	232	481	123	151	243	–24	132	380	555	137	(D)	–3	150	(D)	(D)
Hong Kong	4,108	0	826	10	69	17	–1	652	8	–16	87	1,785	–62	–92	91	365	728	467
India	2,914	94	495	–5	118	10	123	67	114	6	62	154	287	286	354	1,373	33	–163
Indonesia	999	557	96	70	16	0	3	(*)	3	–19	23	23	5	(D)	63	–7	368	(D)
Japan	5,116	1	1,605	36	414	6	72	232	201	165	478	308	935	–875	2,523	304	78	238
Korea, Republic of	3,632	13	2,398	102	160	8	–6	(D)	1	385	(D)	111	44	483	373	71	(*)	139
Malaysia	1,777	643	1,011	15	168	9	167	493	2	57	101	21	26	24	–31	24	29	30
New Zealand	285	2	159	(D)	10	3	(*)	10	10	1	(D)	26	–21	22	89	–24	–15	47
Philippines	304	1	260	19	124	0	6	105	1	5	(*)	28	17	(D)	–8	12	–95	(D)
Singapore	10,282	141	2,515	9	110	53	210	1,779	12	251	90	1,027	419	–1	1,436	49	4,465	232
Taiwan	1,704	(*)	676	8	191	2	47	368	10	–4	54	285	28	(D)	386	12	–7	(D)
Thailand	2,088	11	934	89	142	60	7	(D)	0	78	(D)	88	4	61	70	32	(D)	(D)
Other	385	81	25	(D)	4	28	1	1	(*)	10	(D)	15	7	46	10	–8	–4	212
Addenda:																		
European Union (27)	127,167	923	14,874	1,046	3,372	667	598	2,605	899	924	4,764	2,884	3,404	–6,923	5,796	2,564	94,556	9,088
OPEC	5,042	989	1,284	165	119	4	–3	–12	1	349	660	(D)	138	(D)	407	42	1,903	(D)

NOTE. Reinvested earnings are equal to earnings less distributed earnings. Positive reinvested earnings increase the U.S. direct investment position abroad, while negative reinvested earnings decrease it.

Table 11.3. U.S. Direct Investment Abroad: Reinvested Earnings Without Current-Cost Adjustment, 2011

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**304,217**	**29,620**	**49,555**	**4,603**	**11,442**	**1,571**	**3,797**	**7,210**	**1,215**	**6,424**	**13,293**	**19,733**	**9,929**	**–2,077**	**17,330**	**7,323**	**157,218**	**15,585**
Canada	**27,553**	**1,670**	**6,448**	**1,162**	**1,657**	**266**	**–238**	**625**	**185**	**1,000**	**1,792**	**1,921**	**487**	**103**	**1,511**	**121**	**13,647**	**1,645**
Europe	**152,662**	**4,271**	**20,924**	**1,501**	**5,777**	**841**	**2,059**	**2,113**	**701**	**2,153**	**5,780**	**6,302**	**6,339**	**–3,832**	**1,043**	**3,223**	**104,545**	**9,845**
Austria	1,659	(*)	150	5	23	1	11	5	–113	177	41	–30	16	–4	(D)	(D)	(D)	(D)
Belgium	1,817	23	1,192	134	664	17	80	(D)	(D)	4	(D)	–261	208	(D)	518	146	52	(D)
Czech Republic	613	0	486	119	19	9	(D)	(D)	(*)	345	–9	–4	–38	(D)	–39	17	(*)	(D)
Denmark	–132	(D)	151	7	18	11	27	–22	4	(*)	105	66	145	(D)	–14	(D)	–328	–77
Finland	82	0	47	6	2	–2	20	9	5	4	3	–30	–10	0	–5	(D)	(D)	(*)
France	2,215	–5	1,475	112	205	213	154	251	10	–14	545	505	223	(*)	100	408	164	–655
Germany	3,483	80	2,561	436	344	390	341	316	105	159	470	1,145	–308	–48	–270	664	–613	273
Greece	–278	0	–56	8	4	0	(*)	3	0	0	–70	–159	–35	–3	–3	–17	(*)	–5
Hungary	381	81	152	5	6	0	3	5	2	113	19	65	55	(D)	(D)	6	(D)	–11
Ireland	24,387	–6	2,228	44	868	10	42	516	56	27	665	–273	4,118	(D)	–334	17	11,793	(D)
Italy	791	17	59	–5	83	31	7	114	–31	–163	22	142	301	129	42	86	5	8
Luxembourg	28,296	(D)	492	0	(D)	–12	(D)	–32	–9	(D)	(D)	–18	–517	154	474	46	25,944	(D)
Netherlands	60,059	85	1,767	–298	142	8	271	–181	525	14	1,287	1,041	158	–18	1,810	177	54,598	440
Norway	5,865	(D)	945	(D)	(D)	0	(D)	(D)	(D)	(D)	(D)	27	–64	(D)	26	30	(D)	30
Poland	–47	–1	419	37	75	7	10	19	(*)	325	–54	–39	16	(D)	–283	32	2	(D)
Portugal	159	0	62	0	5	–3	2	(D)	0	(D)	(D)	–13	–4	0	33	23	31	27
Russia	898	33	–34	–78	(D)	–1	(*)	23	1	(D)	(D)	95	48	441	84	138	–5	98
Spain	429	46	813	128	360	–25	–4	142	38	110	64	113	39	137	–81	–58	–673	91
Sweden	–181	0	86	68	–107	–3	31	64	20	–13	26	229	52	(D)	–591	118	–209	(D)
Switzerland	10,177	38	3,974	16	(D)	–27	148	302	30	70	(D)	1,300	1,032	246	76	140	1,980	1,391
Turkey	805	1	448	(D)	(D)	0	8	42	2	(D)	(D)	331	–1	21	13	4	(D)	(D)
United Kingdom	9,716	720	3,397	685	564	249	–24	501	35	760	627	1,960	892	–5,916	–492	1,383	6,371	1,402
Other	1,466	–156	110	(D)	(D)	–31	(*)	(D)	(D)	–2	31	108	12	–33	130	(D)	1,315	(D)
Latin America and Other Western Hemisphere	**70,814**	**8,907**	**8,474**	**852**	**1,661**	**96**	**466**	**270**	**168**	**1,951**	**3,009**	**5,014**	**1,807**	**324**	**9,926**	**488**	**33,070**	**2,802**
South America	17,183	6,343	4,548	515	1,048	51	227	49	10	1,355	1,292	875	1,209	682	709	123	2,889	–194
Argentina	1,367	–26	382	51	145	3	10	–84	(*)	120	137	64	248	(D)	54	–3	444	(D)
Brazil	7,665	855	2,577	345	132	41	176	78	7	999	798	640	881	639	194	46	2,260	–427
Chile	3,597	2,828	352	2	155	(*)	15	(*)	0	–2	183	88	–84	10	204	94	64	40
Colombia	1,054	908	91	21	6	2	1	–1	3	(D)	(D)	10	(*)	(D)	92	11	33	(D)
Ecuador	70	74	25	6	4	0	(*)	1	0	6	8	9	2	6	(D)	1	–16	(D)
Peru	1,557	1,561	–10	8	24	(*)	4	5	(*)	0	–51	–36	(D)	–42	10	9	105	(D)
Venezuela	1,752	68	1,142	86	563	4	28	49	0	(D)	(D)	52	(D)	(D)	(D)	–33	–1	109
Other	122	75	–11	–4	20	0	–7	1	(*)	(D)	(D)	48	19	–37	(D)	–3	(*)	(D)
Central America	7,213	1,576	3,377	317	617	19	242	–183	153	653	1,559	458	334	–128	594	243	188	570
Costa Rica	123	0	97	2	4	3	0	10	35	0	45	27	18	15	–10	12	21	–57
Honduras	38	0	48	6	–2	0	0	(*)	0	–1	45	–11	1	6	–7	0	(*)	1
Mexico	7,007	1,576	3,157	289	616	17	242	–207	118	654	1,428	407	311	–177	679	216	113	724
Panama	–34	6	2	6	–7	0	(*)	(*)	(*)	0	3	7	3	1	18	5	55	–130
Other	79	–6	73	14	7	0	1	13	(*)	0	38	28	1	27	–87	9	(*)	33
Other Western Hemisphere	46,418	988	549	20	–4	26	–4	404	5	–57	158	3,681	264	–229	8,624	122	29,993	2,427
Barbados	1,852	–1	3	3	0	0	0	0	0	0	0	(D)	(*)	0	416	(*)	226	(D)
Bermuda	25,475	–2	(D)	0	0	0	(*)	(D)	5	–57	0	135	(D)	4	3,098	64	19,808	(D)
Dominican Republic	173	0	174	9	(*)	(*)	(D)	(D)	0	0	170	(*)	–18	3	(*)	6	0	8
United Kingdom Islands, Caribbean	14,610	(D)	16	7	0	0	0	(D)	0	0	(D)	(D)	75	–567	4,538	(D)	7,342	–15
Other	4,308	(D)	(D)	2	–4	26	(D)	0	0	0	(D)	95	(D)	330	571	(D)	2,616	(D)
Africa	**6,450**	**4,629**	**348**	**69**	**191**	**6**	**77**	**–82**	**(*)**	**–2**	**88**	**157**	**10**	**–186**	**98**	**36**	**1,140**	**219**
Egypt	2,303	(D)	(D)	33	6	0	(D)	–88	(*)	14	–18	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nigeria	1,216	121	(D)	(*)	3	0	(D)	(*)	0	0	(*)	(D)	2	(D)	(D)	–4	(D)	(D)
South Africa	457	46	289	34	157	8	67	–4	(*)	–35	63	87	7	–114	–9	37	27	88
Other	2,474	(D)	97	3	25	–1	–2	11	(*)	19	44	(D)	(D)	(D)	105	(D)	(D)	(D)
Middle East	**4,851**	**3,815**	**283**	**18**	**178**	**15**	**217**	**–262**	**2**	**12**	**102**	**129**	**–33**	**–222**	**8**	**–113**	**930**	**53**
Israel	–177	–1	(D)	18	58	0	146	–193	1	(D)	(D)	–51	–53	(D)	–17	–108	–33	(D)
Saudi Arabia	1,369	(D)	(D)	0	21	–2	2	–14	0	(D)	2	–36	1	(D)	–5	12	(D)	(D)
United Arab Emirates	709	(D)	(D)	0	100	1	67	–56	1	0	(D)	221	7	(D)	48	44	25	(D)
Other	2,950	3,509	(D)	(*)	0	16	3	(*)	0	0	(D)	–5	12	–165	–17	–60	(D)	52
Asia and Pacific	**41,888**	**6,328**	**13,078**	**1,002**	**1,978**	**346**	**1,217**	**4,547**	**158**	**1,309**	**2,521**	**6,210**	**1,318**	**1,736**	**4,744**	**3,568**	**3,885**	**1,021**
Australia	6,723	3,923	1,221	287	320	12	173	150	–1	–109	390	602	–686	364	559	947	–242	36
China	6,336	569	2,879	285	435	150	312	627	–23	670	422	527	287	(D)	–69	150	412	(D)
Hong Kong	3,703	0	427	12	89	25	6	277	3	–35	52	1,754	19	74	–244	649	685	340
India	2,801	109	358	3	154	9	99	–4	43	–35	88	299	241	56	283	1,541	79	–166
Indonesia	1,748	1,353	62	17	60	0	–6	(*)	–1	–21	13	95	8	59	23	–32	222	–41
Japan	4,609	1	1,806	64	534	9	114	556	108	179	242	177	655	–205	2,610	98	–692	160
Korea, Republic of	3,312	12	1,914	141	119	11	71	181	6	100	1,285	354	–23	126	630	84	(D)	(D)
Malaysia	1,118	45	929	25	–166	9	281	659	(*)	92	28	74	22	38	–52	21	13	28
New Zealand	311	–1	108	(D)	17	3	–1	17	1	1	(D)	41	–29	31	175	34	–13	–34
Philippines	296	–2	159	16	34	0	6	(D)	–3	1	(D)	2	78	(D)	–12	2	(D)	11
Singapore	8,627	88	2,208	8	51	29	68	1,543	4	443	61	1,841	751	–139	815	–14	2,714	362
Taiwan	1,173	(*)	788	10	219	7	35	469	6	14	27	256	–17	65	47	32	–122	124
Thailand	1,149	8	221	(D)	110	56	58	(D)	14	3	(D)	154	5	(D)	–43	56	(D)	(D)
Other	–18	220	–1	(D)	2	26	1	–7	(*)	6	(D)	35	7	–46	24	–1	–4	–252
Addenda:																		
European Union (27)	133,569	2,003	15,635	1,502	3,323	935	1,038	1,744	668	1,963	4,462	4,500	5,314	–4,591	661	2,911	98,858	8,278
OPEC	7,822	3,293	1,280	92	693	(*)	(D)	–20	1	(D)	93	(D)	(D)	(D)	200	–64	(D)	171

NOTE. Reinvested earnings are equal to earnings less distributed earnings. Positive reinvested earnings increase the U.S. direct investment position abroad, while negative reinvested earnings decrease it.

Table 11.4. U.S. Direct Investment Abroad: Reinvested Earnings Without Current-Cost Adjustment, 2012

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**311,341**	**20,610**	**49,766**	**4,157**	**9,854**	**1,204**	**4,706**	**7,981**	**1,558**	**4,430**	**15,877**	**20,060**	**12,116**	**3,874**	**26,153**	**8,521**	**147,669**	**22,573**
Canada	**25,898**	**–724**	**7,018**	**754**	**816**	**296**	**393**	**508**	**41**	**2,017**	**2,192**	**1,621**	**843**	**468**	**1,777**	**658**	**11,147**	**3,089**
Europe	**156,117**	**2,174**	**19,641**	**1,490**	**5,080**	**466**	**2,377**	**2,389**	**1,050**	**1,143**	**5,645**	**5,145**	**7,658**	**2,055**	**6,323**	**3,778**	**96,522**	**12,821**
Austria	1,830	(*)	132	3	26	(*)	5	18	(*)	51	30	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Belgium	1,572	24	983	97	658	17	12	41	(*)	–5	162	–404	237	–11	497	132	25	89
Czech Republic	571	0	274	109	(D)	19	14	(D)	(*)	(D)	(D)	–23	(D)	(D)	10	18	(*)	(D)
Denmark	336	(D)	211	3	19	12	108	–30	4	(*)	97	85	95	19	–21	–56	156	(D)
Finland	–4	0	40	6	4	–2	25	5	–1	1	3	–40	–13	0	–3	–4	24	–8
France	2,238	–1	1,414	173	228	163	128	118	22	262	319	440	312	113	–74	313	–459	181
Germany	2,402	82	2,103	403	367	104	229	513	266	–269	491	1,471	114	–46	336	418	–1,809	–268
Greece	–157	0	–13	6	13	0	(*)	2	0	0	–35	–44	–41	–4	–40	–1	(D)	(D)
Hungary	227	–17	98	7	1	0	–13	10	2	78	13	17	89	(D)	24	5	–44	(D)
Ireland	29,236	–2	2,791	35	1,154	9	34	665	70	27	799	–79	4,248	(D)	–45	134	15,043	(D)
Italy	480	31	28	(*)	24	–23	(D)	54	–35	(D)	24	–16	318	78	–34	111	–25	–10
Luxembourg	29,169	541	931	0	(D)	–6	(D)	(D)	–22	22	481	13	–666	318	–17	10	27,153	887
Netherlands	48,609	130	2,385	101	273	–72	405	–49	531	25	1,170	(D)	137	91	1,288	348	41,832	(D)
Norway	4,516	(D)	794	(D)	–2	0	745	7	3	–1	(D)	34	26	(D)	25	17	(D)	(D)
Poland	460	–7	284	–28	67	6	–8	20	2	306	–82	6	–22	(D)	19	17	(D)	–11
Portugal	28	0	31	0	4	–3	3	2	0	37	–12	11	4	0	–2	14	10	–41
Russia	769	99	163	–50	15	–1	1	14	1	–49	232	3	41	228	81	91	20	43
Spain	–1,381	(D)	–725	109	–973	–13	(*)	153	83	–116	32	(D)	137	–167	(D)	(D)	(D)	–64
Sweden	–297	0	–46	44	–118	–31	24	14	(*)	17	2	13	44	(D)	–201	83	–263	(D)
Switzerland	9,341	116	4,163	24	2,436	–15	253	291	82	–38	1,130	1,207	1,020	95	309	767	–483	2,146
Turkey	484	1	129	3	136	0	7	41	(*)	(D)	(D)	371	–6	(D)	29	(D)	–55	–1
United Kingdom	24,827	108	3,295	359	436	273	237	539	30	747	675	1,394	1,487	–333	4,075	1,330	11,495	1,977
Other	862	(D)	173	(D)	(D)	28	4	–7	10	(D)	29	80	38	–35	183	17	858	(D)
Latin America and Other Western Hemisphere	**75,338**	**8,075**	**7,679**	**977**	**1,679**	**87**	**103**	**–136**	**149**	**1,394**	**3,427**	**8,014**	**730**	**–118**	**11,452**	**349**	**35,168**	**3,989**
South America	15,174	5,295	4,277	558	1,088	(D)	–64	–56	(D)	849	1,858	1,026	543	87	1,168	184	2,473	121
Argentina	1,112	–63	662	115	214	3	18	–84	(*)	44	351	42	197	(D)	127	11	(D)	66
Brazil	5,565	315	1,277	159	346	(D)	–79	(D)	(D)	(D)	(D)	824	536	–34	529	73	2,149	–105
Chile	3,163	(D)	650	2	134	(*)	15	–2	0	14	487	51	(D)	(*)	283	57	(D)	60
Colombia	1,263	(D)	168	48	51	1	1	–2	3	–12	79	45	–8	(D)	99	29	15	(D)
Ecuador	78	83	17	9	6	0	(*)	1	0	–7	8	–11	2	9	4	1	–16	–9
Peru	1,760	1,759	30	2	–30	(*)	4	(D)	(*)	0	(D)	–56	(D)	1	7	2	177	(D)
Venezuela	2,086	65	1,455	209	347	6	–17	35	0	(D)	(D)	97	(D)	27	114	15	–10	(D)
Other	147	78	17	14	19	0	–7	1	(*)	–8	–2	34	4	2	6	–4	(*)	8
Central America	9,186	1,714	3,051	381	591	16	162	–183	132	546	1,407	394	159	24	1,081	156	2,107	501
Costa Rica	114	0	77	2	–10	3	0	6	36	0	41	38	18	–11	–2	17	11	–34
Honduras	45	0	26	7	–3	0	0	(*)	0	–1	23	–6	1	28	–4	0	(*)	(*)
Mexico	8,800	1,714	2,879	360	618	13	162	–203	94	546	1,289	341	135	–52	965	125	2,090	602
Panama	–18	6	–9	5	–16	0	(*)	(*)	(*)	0	3	–2	3	–6	65	5	5	–84
Other	244	–6	77	8	3	0	1	13	2	0	51	23	1	66	56	9	(*)	17
Other Western Hemisphere	50,978	1,066	351	38	(*)	(D)	5	103	(D)	–1	162	6,594	28	–230	9,203	9	30,589	3,368
Barbados	1,704	1	3	3	0	0	0	0	0	0	0	803	(*)	0	(D)	(*)	372	(D)
Bermuda	29,019	12	99	0	0	0	(D)	(D)	(D)	–1	0	1,966	–121	4	4,760	65	19,306	2,928
Dominican Republic	223	0	207	28	4	(*)	(*)	–5	0	0	180	1	–18	7	(*)	13	0	13
United Kingdom Islands, Caribbean	19,434	448	4	7	0	0	0	(D)	0	0	(D)	3,814	80	(D)	5,302	–78	9,849	(D)
Other	599	605	39	1	–4	(D)	(D)	0	0	0	(D)	10	86	(D)	(D)	10	1,061	–25
Africa	**3,559**	**2,348**	**226**	**–18**	**127**	**10**	**92**	**–90**	**–1**	**5**	**101**	**269**	**17**	**–185**	**–567**	**64**	**1,332**	**55**
Egypt	2,173	2,280	–90	13	6	0	3	–101	–1	9	–19	4	–2	–56	4	1	8	24
Nigeria	994	–81	23	(*)	3	0	8	(*)	0	0	13	(D)	2	(D)	(*)	–4	(D)	(D)
South Africa	363	66	217	–34	105	7	80	–4	(*)	–27	90	132	13	(D)	–9	62	10	(D)
Other	29	83	76	3	12	3	1	15	(*)	24	17	(D)	4	(D)	–562	6	(D)	155
Middle East	**3,491**	**2,741**	**1,649**	**9**	**448**	**20**	**185**	**–62**	**2**	**11**	**1,036**	**210**	**5**	**–104**	**–17**	**–141**	**–1,008**	**156**
Israel	167	2	392	9	94	0	105	–67	1	3	247	7	–23	48	–16	–94	–194	46
Saudi Arabia	301	66	(D)	0	20	(*)	14	–15	0	8	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
United Arab Emirates	1,313	464	(D)	0	(D)	15	64	20	1	0	(D)	231	19	(D)	(D)	(D)	44	(D)
Other	1,711	2,209	(D)	(*)	(D)	6	2	(*)	0	0	(D)	(D)	(D)	(D)	–1	–120	(D)	(D)
Asia and Pacific	**46,938**	**5,995**	**13,553**	**946**	**1,704**	**326**	**1,555**	**5,371**	**317**	**–140**	**3,475**	**4,800**	**2,863**	**1,758**	**7,186**	**3,812**	**4,507**	**2,463**
Australia	9,096	3,817	1,379	308	239	21	171	332	–5	–11	325	449	476	168	1,796	1,009	59	–57
China	2,596	341	1,299	290	219	121	612	392	12	–761	415	–1	341	261	67	70	119	98
Hong Kong	3,313	0	393	2	89	21	–15	249	3	(*)	43	1,191	19	151	–195	373	969	413
India	3,234	132	286	–6	99	6	90	–21	106	–38	50	76	382	(D)	268	1,520	(D)	–28
Indonesia	622	588	54	7	61	0	–10	(*)	5	–20	12	86	10	(D)	16	–43	–92	(D)
Japan	6,733	1	2,495	41	637	4	39	–23	151	265	1,382	546	626	–97	2,278	488	–35	431
Korea, Republic of	2,907	7	1,690	149	191	4	19	(D)	6	63	(D)	153	–94	353	628	25	4	142
Malaysia	2,363	873	1,163	21	85	8	27	883	1	76	61	88	20	21	–65	62	–5	205
New Zealand	381	–2	70	–15	19	3	–5	17	3	11	38	33	–12	(D)	196	33	–18	(D)
Philippines	93	1	–3	23	–56	0	6	1	4	1	17	–30	93	–56	28	78	51	–70
Singapore	11,832	216	2,153	23	–129	50	520	1,458	12	188	30	1,938	1,014	121	2,122	114	3,460	694
Taiwan	1,071	(*)	636	7	95	7	24	486	2	–11	25	178	–23	148	42	28	–29	92
Thailand	2,233	–14	1,929	108	152	52	76	(D)	17	94	(D)	50	5	198	–3	50	(D)	(D)
Other	460	35	8	–12	4	28	1	–12	(*)	2	–2	43	7	–33	8	5	–2	388
Addenda:																		
European Union (27)	140,430	983	14,353	1,447	2,491	479	1,370	2,040	963	1,336	4,227	3,489	6,567	1,638	5,742	2,905	94,288	10,465
OPEC	5,114	950	2,750	218	713	22	71	40	1	(D)	(D)	(D)	(D)	(D)	127	–59	(D)	(D)

NOTE. Reinvested earnings are equal to earnings less distributed earnings. Positive reinvested earnings increase the U.S. direct investment position abroad, while negative reinvested earnings decrease it.

Table 12.1. U.S. Direct Investment Abroad: Intercompany Debt Investment, 2009

[Millions of dollars; outflows (+), inflows (–)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**48,324**	**3,292**	**14,126**	**348**	**2,250**	**486**	**–88**	**–2,126**	**–932**	**4,961**	**9,229**	**1,010**	**2,539**	**6,547**	**20,275**	**1,031**	**–2,606**	**2,111**
Canada	**1,763**	**–18**	**3,203**	**–213**	**760**	**(D)**	**–314**	**145**	**–105**	**309**	**(D)**	**–1,032**	**579**	**0**	**–175**	**428**	**–2,166**	**944**
Europe	**15,123**	**–749**	**9,125**	**92**	**1,947**	**429**	**68**	**–952**	**–852**	**3,136**	**5,256**	**1,685**	**630**	**7,015**	**–164**	**–402**	**–3,997**	**1,980**
Austria	1,189	(*)	630	–11	–23	(D)	–3	(D)	10	(D)	(D)	454	–12	(D)	(*)	(D)	(D)	(D)
Belgium	1,190	(D)	(D)	(D)	381	(D)	–17	–50	(D)	–43	817	396	53	0	320	(D)	(D)	(D)
Czech Republic	–201	0	–36	(D)	31	(D)	(D)	–7	–1	–72	(D)	(D)	27	–4	(D)	(D)	–1	(D)
Denmark	–370	13	–138	(*)	–2	(D)	6	–8	–7	(*)	(D)	–22	–21	(D)	(D)	124	(D)	–27
Finland	(D)	0	120	0	46	(D)	4	(D)	4	(D)	8	–21	19	0	0	(D)	1	(D)
France	8,951	–1	357	143	(D)	–147	–54	–63	(D)	28	(D)	38	53	8,761	17	25	(D)	(D)
Germany	3,798	–46	3,163	–41	429	(D)	94	207	–129	(D)	(D)	–350	437	–92	–210	(D)	(D)	–21
Greece	(D)	0	26	1	(D)	0	7	–1	0	0	(D)	(D)	12	0	(D)	11	(D)	–37
Hungary	–332	(D)	158	(D)	–2	–4	166	–17	(D)	34	–18	5	4	–308	1	26	–3	(D)
Ireland	–912	3	325	(D)	(D)	11	–7	–371	–1	–3	(D)	(D)	(D)	(*)	–531	–944	(D)	–399
Italy	262	47	448	(D)	(*)	43	237	–31	(D)	–101	316	–112	270	(D)	(D)	(D)	(D)	–586
Luxembourg	920	5	(D)	0	(*)	1	–80	(D)	0	(D)	(D)	–110	(D)	0	2,674	(D)	–2,837	1,113
Netherlands	6,624	–562	642	36	(D)	93	76	382	–988	(D)	(D)	3,136	–285	0	–406	–78	5,408	–1,232
Norway	1,453	(D)	(D)	–4	(D)	(D)	–349	(D)	(D)	–1	(D)	25	(D)	(D)	(*)	(D)	601	3
Poland	312	1	(D)	(D)	–15	61	3	43	7	6	71	63	(D)	(D)	4	(*)	(D)	44
Portugal	94	0	(D)	5	–3	–26	–1	–14	(*)	(D)	2	2	–14	0	11	81	(D)	(D)
Russia	–1,057	(D)	48	13	–9	–59	(D)	–4	3	(D)	(D)	94	11	(D)	(*)	71	(D)	3
Spain	718	16	–87	(D)	–100	27	–7	(D)	10	(D)	(D)	129	(D)	(D)	–97	–61	(D)	402
Sweden	–7,705	0	(D)	(D)	(D)	88	–25	(D)	–5	182	(D)	(D)	–29	(D)	(D)	75	–7,786	–81
Switzerland	–1,188	(D)	304	28	74	1	246	–302	(D)	(D)	56	611	–511	–1,345	681	(D)	(D)	80
Turkey	154	(D)	59	1	(*)	–4	1	(D)	0	(D)	(D)	15	13	(D)	(*)	20	(*)	(D)
United Kingdom	1,005	(D)	2,168	–62	(D)	(D)	–199	–725	(D)	13	3,267	–1,494	747	–8	–2,814	1,330	–1,725	(D)
Other	80	–329	(D)	42	(D)	(D)	(D)	–7	6	(D)	(D)	(D)	(D)	0	(D)	–38	–31	249
Latin America and Other Western Hemisphere	**23,253**	**3,284**	**–311**	**5**	**–6**	**(D)**	**(D)**	**(D)**	**68**	**1,355**	**(D)**	**(D)**	**–172**	**(D)**	**20,881**	**(D)**	**(D)**	**–1,331**
South America	604	(D)	–985	–109	(D)	(D)	–177	(D)	11	(D)	–281	417	52	–5	–172	199	–363	(D)
Argentina	427	(D)	3	–2	–69	(D)	(D)	5	0	(D)	133	(D)	–61	0	4	20	59	(D)
Brazil	–1,068	332	–1,125	(D)	–342	(D)	(D)	(D)	(D)	(D)	–460	–7	(D)	(D)	–189	100	(D)	(D)
Chile	31	24	36	4	(D)	2	(D)	(D)	0	(D)	38	(D)	(D)	(D)	–28	–43	–18	33
Colombia	612	(D)	2	7	–2	8	1	13	(D)	(D)	(D)	9	–3	0	(D)	–1	–44	(D)
Ecuador	151	(D)	(D)	–3	5	(*)	0	–1	0	(D)	(D)	3	(*)	(D)	(D)	(*)	(*)	–91
Peru	–11	57	–33	(D)	–19	(D)	–2	–1	4	0	(D)	3	(D)	(D)	(D)	(D)	(D)	–8
Venezuela	298	(D)	90	(D)	(D)	1	(D)	4	7	–16	89	(D)	(D)	0	(D)	(D)	–112	(D)
Other	164	(D)	(D)	(D)	1	–4	(D)	3	0	(D)	3	–6	–10	0	(D)	(D)	0	13
Central America	292	391	1,106	121	(D)	(D)	52	(D)	57	(D)	(D)	507	(D)	(D)	–237	(D)	(D)	–1,190
Costa Rica	(D)	0	(D)	(*)	13	1	0	(D)	4	0	–9	30	–2	(D)	(D)	26	(D)	–57
Honduras	–13	0	–76	(D)	5	0	0	(*)	0	(D)	–80	17	–2	(D)	(D)	0	6	42
Mexico	73	302	1,107	(D)	(D)	(D)	54	(D)	47	(D)	120	439	(D)	–28	–239	(D)	(D)	–1,130
Panama	(D)	(D)	(D)	(D)	45	0	–2	(*)	(D)	0	(D)	–1	–2	(D)	2	(*)	86	–66
Other	(D)	(D)	(D)	4	23	0	0	(D)	(D)	0	–56	22	–1	(D)	0	4	1	21
Other Western Hemisphere	22,356	(D)	–432	–7	14	(D)	(D)	–67	0	68	(D)	(D)	(D)	(D)	21,290	(D)	746	(D)
Barbados	(D)	8	1	(D)	–1	0	0	(D)	0	0	–2	(D)	25	0	(D)	–10	(D)	–13
Bermuda	16,351	195	–40	0	(D)	0	(D)	–107	0	68	0	–690	(D)	(D)	(D)	(D)	(D)	68
Dominican Republic	–53	0	–52	(D)	3	(D)	(*)	(D)	0	0	–52	–3	(D)	0	0	–6	0	(D)
United Kingdom Islands, Caribbean	3,970	623	57	(D)	21	0	0	(D)	0	0	(D)	(D)	(D)	(D)	2,100	30	1,327	–144
Other	(D)	(D)	–397	–5	(D)	(D)	(*)	0	0	0	(D)	91	(D)	0	(D)	–11	(D)	(D)
Africa	**4,694**	**2,295**	**244**	**(D)**	**(D)**	**–2**	**6**	**36**	**–15**	**98**	**113**	**(D)**	**13**	**0**	**(D)**	**149**	**(D)**	**422**
Egypt	35	(D)	(D)	(D)	–13	0	–2	(D)	0	(*)	–8	–17	(*)	(D)	(*)	–5	(D)	(D)
Nigeria	4,248	1,779	30	(D)	2	0	12	(D)	0	0	2	(D)	(*)	(D)	(D)	1	2,434	18
South Africa	433	–15	188	5	(D)	(D)	–1	9	–15	94	92	45	14	0	(*)	79	(D)	(D)
Other	–22	(D)	(D)	2	(D)	(D)	–4	13	(*)	5	26	–4	–1	(D)	–11	75	–1,001	366
Middle East	**–600**	**–1,277**	**208**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**22**	**4**	**215**	**80**	**75**	**0**	**26**	**(D)**	**(D)**	**–369**
Israel	–382	(*)	(D)	(D)	–42	–4	67	(D)	19	(D)	(D)	(D)	44	0	1	(D)	(D)	–493
Saudi Arabia	(D)	–423	142	(D)	(D)	(D)	(D)	(D)	(*)	(D)	(D)	113	25	0	(*)	–20	(D)	–6
United Arab Emirates	(D)	–467	(D)	–1	1	(D)	7	(D)	3	0	(D)	(D)	(D)	0	14	27	1	(D)
Other	(D)	–388	(D)	(*)	–6	(D)	–6	1	0	0	(D)	–9	(D)	0	11	(D)	–99	(D)
Asia and Pacific	**4,092**	**–244**	**1,657**	**458**	**–382**	**157**	**184**	**–341**	**–51**	**58**	**1,575**	**–177**	**1,414**	**(D)**	**(D)**	**438**	**1,253**	**465**
Australia	2,793	–239	2,026	501	33	105	–72	(D)	14	308	(D)	297	(D)	(D)	–1,647	(D)	(D)	124
China	–785	–63	–340	(D)	–5	8	8	–381	(D)	88	(D)	(D)	(D)	0	(D)	61	–445	–102
Hong Kong	2,825	1	222	(D)	84	–7	1	62	(D)	–2	(D)	–691	(D)	–434	(D)	9	(D)	(D)
India	114	–135	–72	(D)	–206	6	–2	–52	(D)	(D)	(D)	(D)	–188	0	174	(D)	(*)	(D)
Indonesia	215	(D)	–23	(*)	–34	2	3	3	(D)	(D)	5	9	–4	0	190	(D)	(D)	–6
Japan	–294	(*)	439	2	(D)	(D)	(D)	107	(D)	–90	369	(D)	661	0	–2,168	–27	128	(D)
Korea, Republic of	365	14	168	–1	18	(D)	(D)	(D)	–1	(D)	–22	89	(D)	0	–20	–6	(D)	(D)
Malaysia	60	(D)	103	(D)	(D)	2	(D)	(D)	–4	–48	(D)	90	11	0	–22	23	(D)	(D)
New Zealand	591	24	140	19	–3	1	(*)	–1	–1	–1	126	43	(D)	(D)	13	(D)	(D)	(D)
Philippines	150	1	(D)	–9	(*)	0	(D)	(D)	4	(*)	–14	23	–61	(D)	–5	4	(D)	(D)
Singapore	–770	7	–805	(D)	109	–12	(D)	–373	–8	–502	–113	100	74	0	(D)	(D)	–192	(D)
Taiwan	–166	(*)	–82	(D)	–149	(D)	–26	141	–1	(D)	(D)	–17	(D)	0	–15	–46	8	(D)
Thailand	–319	–15	–283	–19	–23	(D)	(D)	–336	(D)	(D)	69	7	8	0	–22	–25	(D)	(D)
Other	–687	–18	(D)	1	–14	(*)	3	(D)	0	–2	(D)	58	14	(D)	0	–5	(D)	–742
Addenda:																		
European Union (27)	15,992	–399	9,044	34	1,836	483	192	–638	–1,010	2,929	5,217	850	1,096	8,351	–787	–625	–3,175	1,636
OPEC	4,344	1,193	430	(D)	2	1	(D)	(D)	11	(D)	252	(D)	–14	0	(D)	(D)	(D)	(D)

NOTE. Outflows increase the U.S. direct investment position abroad, while inflows decrease it.

Table 12.2. U.S. Direct Investment Abroad: Intercompany Debt Investment, 2010

[Millions of dollars; outflows (+), inflows (–)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**–41,960**	**–2,288**	**–7,747**	**213**	**1,874**	**–196**	**–894**	**–954**	**(D)**	**–2,290**	**(D)**	**–4,168**	**2,793**	**–1,667**	**–13,623**	**–5,077**	**–8,122**	**–2,061**
Canada	**–470**	**(D)**	**–6,605**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**–74**	**(D)**	**(D)**	**1,303**	**–19**	**(D)**	**(D)**	**(D)**	**(D)**	**351**
Europe	**–23,303**	**458**	**–1,182**	**62**	**(D)**	**–808**	**–268**	**–2,424**	**(D)**	**–2,063**	**1,571**	**–6,931**	**2,666**	**–854**	**4,754**	**–4,994**	**–15,843**	**–1,378**
Austria	–457	0	–110	0	18	(D)	3	16	(D)	–24	(D)	(D)	39	(D)	(D)	(D)	(D)	(D)
Belgium	(D)	(D)	(D)	(D)	–358	–33	(D)	2	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–1,022	–49	–23
Czech Republic	328	0	(D)	(D)	–2	–4	–3	11	–8	(D)	–10	25	4	(*)	128	(D)	0	(D)
Denmark	(D)	2	–163	(D)	(*)	(D)	(D)	(D)	0	(*)	(D)	(D)	33	(D)	(D)	(D)	(D)	3
Finland	(D)	0	–10	(D)	2	(D)	–2	6	–11	(D)	–6	(D)	–6	0	0	95	–92	(D)
France	2,543	(*)	343	–12	47	–487	(D)	–273	–2	–78	(D)	(D)	517	(D)	–263	(D)	2,482	(D)
Germany	–1,853	–5	–2,203	(D)	(D)	(D)	178	(D)	–323	–1,326	(D)	(D)	665	–75	(D)	183	(D)	(D)
Greece	(D)	0	151	(*)	(D)	0	0	3	0	0	(D)	–20	(*)	0	(D)	(D)	(*)	(D)
Hungary	96	(D)	–8	(D)	(*)	1	20	–34	(D)	–11	(D)	22	–21	–129	(*)	–17	–12	(D)
Ireland	5,748	0	972	(D)	(D)	0	(*)	–1,478	–240	(D)	(D)	199	–167	(D)	(D)	–1,119	210	(D)
Italy	–578	8	(D)	137	–10	18	(D)	–226	(D)	(D)	(D)	(D)	(D)	(D)	–953	–88	99	(D)
Luxembourg	3,694	0	(D)	0	(D)	(*)	60	(D)	0	0	429	(D)	–157	0	(D)	–1	3,215	–93
Netherlands	–11,944	(D)	1,614	(D)	(D)	9	(D)	(D)	–4	–5	39	(D)	(D)	(D)	(D)	(D)	–7,367	(D)
Norway	(D)	–223	(D)	(D)	–7	7	–147	10	(D)	(D)	(D)	(D)	8	–34	(*)	–272	230	(D)
Poland	–67	0	4	–31	–26	66	2	–54	–4	–32	82	(D)	(D)	0	(D)	–44	(D)	(D)
Portugal	–113	0	–44	–5	(*)	5	1	–48	(*)	5	–2	68	–5	0	–4	–240	(*)	111
Russia	(D)	598	(D)	(D)	26	–41	(D)	7	0	–82	(D)	–9	8	0	3	–31	(D)	(D)
Spain	527	–13	126	–1	57	–55	–4	–34	–11	31	144	39	131	(D)	347	–133	–13	(D)
Sweden	(D)	0	(D)	(D)	(D)	–37	32	186	(D)	(D)	–68	–408	35	(D)	(D)	–417	–3,202	–15
Switzerland	(D)	(D)	–536	–9	–298	(*)	(D)	–371	495	(D)	(D)	(D)	502	(D)	(D)	(D)	–10,722	(D)
Turkey	(D)	(D)	(D)	–1	56	(*)	0	1	(D)	(D)	9	(D)	(*)	0	(*)	1	(*)	–1
United Kingdom	–2,853	–312	–605	–2	–109	(D)	(D)	(D)	(D)	–167	(D)	(D)	750	(D)	930	–463	(D)	–646
Other	1,436	(D)	(D)	(D)	14	–336	(D)	(D)	(D)	(D)	96	(D)	157	0	–47	–20	1,276	84
Latin America and Other Western Hemisphere	**–15,316**	**–881**	**–771**	**(D)**	**(D)**	**–124**	**(D)**	**(D)**	**–33**	**(D)**	**(D)**	**–433**	**–382**	**(D)**	**–9,227**	**(D)**	**–3,857**	**(D)**
South America	–3,387	(D)	130	–85	(D)	(D)	(D)	(D)	–14	–267	430	(D)	–225	(D)	157	(D)	(D)	187
Argentina	–3,659	(D)	105	(D)	36	(D)	–7	(D)	0	(D)	(D)	65	3	0	(D)	–2	–3,788	(D)
Brazil	912	285	(D)	(D)	–2	(D)	(D)	–87	(D)	(D)	(D)	143	(D)	–6	24	(D)	(D)	–55
Chile	421	(D)	115	(*)	(D)	0	(D)	(*)	0	(D)	(D)	53	(D)	(D)	(D)	(D)	(D)	(D)
Colombia	(D)	–217	37	–7	14	(D)	0	–1	(D)	–8	25	(D)	–42	0	(D)	1	(D)	116
Ecuador	39	12	–12	–4	(*)	0	0	0	0	(D)	(D)	3	0	(D)	(D)	(*)	(D)	(D)
Peru	(D)	–7	68	(D)	(D)	(D)	0	0	0	0	(D)	–12	–41	(D)	–12	(D)	(D)	4
Venezuela	(D)	–153	(D)	9	–65	2	(D)	18	(D)	–433	(D)	–197	–3	0	50	–17	(D)	(D)
Other	–85	–66	–25	(D)	(D)	(D)	0	0	(D)	–2	–31	–20	(D)	(D)	(D)	(D)	0	(D)
Central America	–2,889	–318	–1,044	(D)	–32	(D)	140	–157	–19	(D)	–443	–947	(D)	(D)	–900	–66	158	(D)
Costa Rica	(D)	0	(D)	0	3	0	0	6	6	0	(D)	–78	0	0	0	–5	(D)	–67
Honduras	133	0	107	(D)	–3	0	0	0	0	(D)	104	29	0	(D)	(D)	0	0	(D)
Mexico	–3,075	–321	(D)	(D)	–33	(D)	140	(D)	–19	(D)	–417	–851	(D)	(D)	(D)	–61	127	(D)
Panama	(D)	(D)	1	(D)	1	0	0	0	(D)	0	(D)	–51	0	0	(D)	0	(D)	314
Other	(D)	(D)	–29	1	(*)	0	0	(D)	(D)	0	(D)	4	–2	(D)	(*)	0	1	(D)
Other Western Hemisphere	–9,041	(D)	143	1	–11	(D)	0	(D)	0	0	(D)	(D)	(D)	(D)	–8,484	(D)	(D)	(D)
Barbados	597	0	(D)	(D)	0	0	0	0	0	0	0	275	(D)	0	(D)	(*)	(D)	–47
Bermuda	–11,039	(D)	(D)	0	(D)	0	(D)	(D)	0	0	0	(D)	–92	(D)	(D)	(D)	(D)	–47
Dominican Republic	42	0	8	(D)	–11	(D)	0	(D)	0	0	17	–35	(D)	(D)	0	0	0	70
United Kingdom Islands, Caribbean	135	(D)	–42	(D)	0	0	0	–43	0	0	(D)	–792	–9	(D)	960	–102	388	(D)
Other	1,224	134	(D)	(D)	(D)	(D)	(D)	0	0	0	(D)	32	16	(D)	(D)	–27	(D)	(D)
Africa	**16**	**–358**	**(D)**	**(D)**	**(D)**	**–11**	**(D)**	**(D)**	**–2**	**–43**	**(D)**	**–23**	**(*)**	**(D)**	**(D)**	**65**	**(D)**	**–208**
Egypt	(D)	(D)	–15	(D)	–19	0	(*)	(D)	(*)	0	(D)	–61	0	0	(*)	(D)	74	(*)
Nigeria	(D)	–12	–19	(D)	–2	0	6	(D)	0	0	(D)	89	0	(D)	(D)	(D)	(D)	–26
South Africa	(D)	(D)	(D)	4	18	(D)	0	1	–2	–43	(D)	(D)	(*)	0	–1	93	(D)	–27
Other	968	–455	141	(D)	(D)	(D)	(D)	–1	0	(*)	139	(D)	0	0	(D)	(D)	429	–154
Middle East	**–3,812**	**(D)**	**(D)**	**(D)**	**22**	**9**	**(D)**	**(D)**	**2**	**20**	**(D)**	**–368**	**(D)**	**0**	**(D)**	**(D)**	**(D)**	**116**
Israel	(D)	0	(D)	(D)	13	(D)	–52	(D)	2	(D)	(D)	35	(D)	0	–10	–9	(D)	(D)
Saudi Arabia	–301	(D)	(D)	(D)	5	(D)	–11	(D)	0	(D)	(D)	–216	(*)	0	1	8	(D)	(D)
United Arab Emirates	(D)	(D)	(D)	–1	2	(D)	(D)	(D)	0	0	(D)	–186	127	0	(D)	–24	(D)	(D)
Other	(D)	–1,722	–166	–1	2	(D)	(D)	0	0	0	–163	0	(D)	0	3	(D)	(D)	(D)
Asia and Pacific	**927**	**–1,225**	**791**	**253**	**–689**	**(D)**	**(D)**	**(D)**	**113**	**–183**	**–131**	**2,284**	**(D)**	**(D)**	**–10,785**	**(D)**	**(D)**	**(D)**
Australia	9,594	–1,053	416	(D)	(D)	–8	(D)	–58	21	250	(D)	(D)	(D)	0	(D)	–95	(D)	(D)
China	–16	(D)	(D)	(D)	342	(D)	–43	(D)	34	–78	(D)	(D)	(D)	0	251	234	–590	–158
Hong Kong	(D)	0	–559	(D)	–35	(*)	–4	–429	–2	0	(D)	157	15	(D)	(D)	77	(D)	–463
India	–169	91	(D)	(D)	(D)	(*)	63	–40	6	–152	–2	43	(D)	0	–69	(D)	(*)	(D)
Indonesia	(D)	(D)	7	–1	–14	0	33	0	(D)	(D)	(D)	37	–2	0	(D)	2	–153	31
Japan	–1,285	0	–888	(D)	(D)	25	–67	–147	(D)	17	(D)	1,032	(D)	0	–808	–154	449	(D)
Korea, Republic of	–479	3	(D)	(D)	(D)	(D)	–28	–58	(*)	–266	–3	5	20	(D)	(D)	–156	(D)	(D)
Malaysia	947	382	239	(D)	–29	(*)	–32	231	13	10	(D)	(D)	(*)	0	(D)	–44	(D)	(D)
New Zealand	(D)	46	(D)	–24	–2	0	(*)	4	(D)	(*)	(D)	40	(D)	(D)	(D)	36	(D)	(D)
Philippines	(D)	(*)	221	(D)	–7	0	(*)	211	11	–4	(D)	24	–11	0	–4	1	(D)	(D)
Singapore	3,072	–1	(D)	9	–154	(*)	25	(D)	41	–11	66	(D)	–64	0	181	95	(D)	(D)
Taiwan	5	0	(D)	(D)	9	7	18	(D)	(D)	(D)	9	–54	19	0	–68	119	–7	(D)
Thailand	(D)	–10	(D)	(D)	–8	(D)	16	(D)	(D)	33	(D)	(D)	4	0	–11	16	(*)	–14
Other	(D)	30	–19	–2	11	(D)	0	–16	0	(D)	(D)	46	0	(D)	(D)	0	–24	–259
Addenda:																		
European Union (27)	–13,059	(D)	–228	(D)	(D)	–439	(D)	(D)	(D)	(D)	1,673	–6,555	2,148	(D)	4,363	–4,013	–6,658	(D)
OPEC	–3,097	–1,774	(D)	4	–60	–2	(D)	11	(D)	–447	(D)	(D)	123	0	(D)	(D)	–1,174	194

NOTE. Outflows increase the U.S. direct investment position abroad, while inflows decrease it.

Table 12.3. U.S. Direct Investment Abroad: Intercompany Debt Investment, 2011

[Millions of dollars; outflows (+), inflows (–)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**17,759**	**–155**	**1,143**	**108**	**1,410**	**(D)**	**730**	**–371**	**–1,164**	**1,534**	**(D)**	**510**	**–1,013**	**–285**	**–4,975**	**–2,399**	**18,677**	**6,258**
Canada	**10,801**	**(D)**	**6,321**	**(D)**	**–419**	**(D)**	**(D)**	**(D)**	**47**	**524**	**(D)**	**–2,121**	**–232**	**0**	**–1,578**	**(D)**	**(D)**	**(D)**
Europe	**16,585**	**(D)**	**–7,501**	**225**	**1,408**	**(D)**	**–380**	**(D)**	**(D)**	**(D)**	**–6,666**	**5,417**	**–302**	**(D)**	**1,526**	**–1,617**	**12,331**	**(D)**
Austria	–156	0	(D)	(*)	–1	(D)	(*)	(D)	70	(D)	(D)	10	–54	(D)	(D)	29	(D)	14
Belgium	2,783	0	(D)	(D)	(D)	(*)	197	(D)	–18	–61	27	(D)	92	(D)	1,153	436	–6	37
Czech Republic	(D)	0	(D)	(D)	–2	(*)	(D)	(D)	8	56	6	–7	–20	–1	(D)	7	0	6
Denmark	(D)	(D)	45	(D)	(*)	(D)	61	(D)	0	0	(D)	(D)	(D)	0	3	–7	(D)	–8
Finland	(D)	0	–44	(D)	–8	(D)	–3	–34	–1	(D)	(D)	(D)	(*)	0	0	(D)	(D)	–2
France	–2,012	(*)	(D)	17	488	85	(D)	(D)	4	(D)	(D)	(D)	(D)	823	(D)	28	(D)	198
Germany	–2,041	4	(D)	38	(D)	–140	(D)	(D)	33	(D)	111	(D)	76	(D)	–511	(D)	(D)	(D)
Greece	–55	0	–24	(*)	(D)	0	0	0	0	0	(D)	–23	0	0	(D)	(D)	(D)	1
Hungary	(D)	(D)	–100	(D)	(*)	(*)	–97	13	–14	–1	(D)	–6	1	(D)	(D)	18	9	(D)
Ireland	–2,794	(D)	(D)	(D)	455	0	–5	(D)	(D)	0	43	–1,261	77	0	(D)	(D)	3,092	(D)
Italy	–798	44	(D)	14	(D)	18	(D)	198	–15	248	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Luxembourg	11,699	246	–215	0	–12	(D)	(D)	(D)	4	0	(D)	8	801	0	1,047	45	9,520	246
Netherlands	10,680	–171	(D)	–7	(D)	(D)	55	(D)	–74	–5	(D)	(D)	228	(D)	(D)	(D)	3,341	224
Norway	–1,167	–696	–410	0	4	(D)	–377	(D)	9	–14	(D)	(D)	(D)	(*)	(*)	(D)	–18	–13
Poland	(D)	(D)	(D)	–46	(D)	–163	–2	–2	1	–124	–2	12	(D)	0	(D)	15	80	–14
Portugal	(D)	0	–9	0	–2	0	–1	(D)	(*)	(D)	(D)	–15	14	0	(D)	–34	(*)	–72
Russia	373	(D)	107	–141	(D)	14	(D)	5	0	6	(D)	91	6	0	(*)	–13	0	(D)
Spain	(D)	–17	(D)	6	(D)	(D)	4	17	10	5	–448	–32	–105	0	(D)	–113	(D)	–381
Sweden	(D)	0	409	(D)	67	14	5	13	(D)	82	(D)	(D)	–1	0	328	–57	126	–126
Switzerland	–4,815	(D)	(D)	14	(D)	(*)	(D)	–352	–1,040	(D)	114	(D)	–76	–923	(D)	(D)	–2,775	184
Turkey	(D)	–2	(D)	–4	(D)	(*)	–26	–1	(D)	–1	(D)	(D)	(*)	(D)	(D)	–14	(D)	(D)
United Kingdom	–1,507	(D)	–5,814	197	(D)	(D)	(D)	(D)	–26	181	–4,912	(D)	(D)	158	3,927	–942	–5,021	3,627
Other	4,903	107	(D)	(D)	–9	453	7	–44	(D)	(D)	–15	20	(D)	0	(D)	(D)	4,159	54
Latin America and Other Western Hemisphere	**1,266**	**(D)**	**(D)**	**(D)**	**(D)**	**49**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**–551**	**(D)**	**(*)**	**–2,072**	**(D)**	**2,893**	**(D)**
South America	3,946	(D)	775	(D)	–58	(D)	(D)	(D)	(D)	236	295	310	289	(D)	201	(D)	(D)	1,002
Argentina	(D)	(D)	250	(D)	(D)	(*)	2	–1	0	(D)	–10	(D)	(D)	0	–2	24	(D)	–1
Brazil	227	–101	(D)	(D)	–255	–22	(D)	(D)	57	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)
Chile	825	(D)	29	11	(D)	0	0	(*)	0	(D)	(D)	–7	131	(D)	(D)	31	(D)	593
Colombia	(D)	–792	–1	2	(D)	(D)	0	1	(D)	1	–5	(D)	–3	0	(D)	(D)	(D)	(D)
Ecuador	30	–12	11	1	2	0	0	0	0	(D)	(D)	–1	0	(D)	(D)	0	(D)	32
Peru	–335	–496	–3	(D)	(D)	(*)	0	0	0	0	(D)	–1	(D)	(D)	47	(D)	(D)	(D)
Venezuela	386	(D)	422	4	42	–4	(D)	1	0	(D)	(D)	(D)	29	0	(D)	(D)	(D)	(D)
Other	–68	–84	(D)	(D)	(D)	(D)	0	0	(D)	(D)	31	–14	(D)	0	(D)	(D)	0	(D)
Central America	894	–152	618	116	(D)	(D)	–61	(D)	–94	(D)	(D)	(D)	103	(D)	724	–10	–186	(D)
Costa Rica	(D)	0	120	0	–15	0	0	32	14	0	90	–52	0	(D)	(D)	–7	(*)	(D)
Honduras	–145	0	–112	–8	(*)	0	0	(*)	0	0	–103	–11	0	(D)	(D)	0	0	(D)
Mexico	786	–149	490	123	(D)	(D)	–61	(D)	–108	(D)	(D)	205	105	(D)	(D)	–3	26	(D)
Panama	150	(D)	8	7	1	0	0	0	0	0	0	102	0	(D)	(D)	0	–213	(D)
Other	(D)	(D)	111	–7	–1	0	0	(D)	(*)	0	(D)	(D)	–2	0	0	0	1	(D)
Other Western Hemisphere	–3,574	(D)	(D)	6	39	(D)	0	(D)	0	0	(D)	(D)	(D)	(*)	–2,997	–29	(D)	(D)
Barbados	3,322	0	0	0	0	0	0	0	0	0	0	(D)	–6	0	(D)	0	(D)	90
Bermuda	–5,676	(*)	–153	0	46	0	0	–199	0	0	0	(D)	–184	(D)	–5,111	9	371	(D)
Dominican Republic	–81	0	–120	9	3	0	(D)	(D)	0	0	–132	–12	1	(D)	0	0	0	(D)
United Kingdom Islands, Caribbean	–1,999	(D)	158	(D)	0	0	0	(D)	0	0	(D)	–32	–34	(*)	(D)	–41	–584	–26
Other	860	–245	(D)	(D)	–10	(D)	(D)	0	0	0	(D)	149	(D)	(D)	(D)	4	(D)	–42
Africa	**–1,861**	**(D)**	**–73**	**(*)**	**–8**	**1**	**5**	**1**	**1**	**–31**	**–43**	**–34**	**15**	**(D)**	**34**	**164**	**(D)**	**(D)**
Egypt	14	5	3	(D)	10	0	(D)	(D)	0	(*)	(D)	(D)	(D)	0	(D)	(D)	0	(D)
Nigeria	–1,079	68	(D)	0	2	0	(D)	(D)	0	0	–7	(D)	(D)	0	(D)	(D)	(D)	(D)
South Africa	176	5	–55	(D)	–19	(*)	4	(*)	–1	–31	(D)	65	(*)	(D)	2	140	(D)	(D)
Other	–973	(D)	(D)	(D)	(*)	1	(*)	(D)	2	(*)	(D)	(D)	(D)	0	(D)	(D)	–528	–96
Middle East	**–5,239**	**–2,583**	**(D)**	**(*)**	**–6**	**–6**	**–344**	**(D)**	**(*)**	**0**	**–394**	**200**	**–138**	**(D)**	**11**	**(D)**	**(D)**	**(D)**
Israel	(D)	1	–391	0	–1	–5	(D)	(D)	(*)	0	(D)	3	(D)	0	–1	17	(D)	(D)
Saudi Arabia	(D)	(D)	(D)	(*)	–6	(D)	(D)	(D)	0	0	(D)	(D)	0	(D)	2	1	(D)	–3
United Arab Emirates	162	(D)	17	0	–1	(D)	(D)	(D)	0	0	(D)	(D)	(D)	0	7	–51	(D)	(D)
Other	–4,130	–2,812	(D)	0	3	(D)	(D)	0	0	0	(D)	0	(*)	0	3	(D)	–940	(D)
Asia and Pacific	**–3,793**	**–706**	**1,491**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**–142**	**413**	**–457**	**–2,400**	**(D)**	**(D)**	**–2,897**	**(D)**	**1,913**	**(D)**
Australia	3,955	866	–955	–264	(D)	23	194	–264	–36	–56	(D)	(D)	(D)	0	747	173	5,405	(D)
China	(D)	(D)	–681	(D)	(D)	(D)	(D)	(D)	(D)	104	–197	–4	291	0	(D)	–83	(D)	728
Hong Kong	–3,642	0	222	2	–110	1	–97	400	–3	0	30	–821	104	0	(D)	(D)	(D)	(D)
India	–560	(D)	–179	2	(D)	5	48	–31	(D)	131	50	–150	87	(D)	(D)	–290	(D)	137
Indonesia	(D)	(D)	60	1	54	0	(*)	0	(D)	(*)	(D)	–33	5	(D)	131	2	–73	–4
Japan	–4,178	0	(D)	10	194	–1	48	–443	(D)	26	(D)	–1,291	–317	0	–2,096	(D)	(D)	378
Korea, Republic of	673	(D)	266	(D)	–13	(D)	(D)	(D)	(D)	177	(D)	18	(D)	(D)	(D)	402	(*)	–94
Malaysia	–355	–434	–4	(D)	31	(*)	42	–179	–14	–4	(D)	25	(D)	0	3	25	(D)	29
New Zealand	(D)	(D)	(D)	–4	–5	0	(*)	1	(D)	–1	10	–3	(*)	(D)	–4	9	–48	–18
Philippines	–28	(*)	145	(D)	13	0	0	(D)	–14	(*)	(D)	7	–50	0	0	25	(D)	(D)
Singapore	–887	–147	(D)	6	322	3	19	(D)	28	7	405	(D)	52	0	407	(D)	(D)	–388
Taiwan	(D)	0	405	(D)	(D)	–1	–12	348	(D)	(D)	(D)	(D)	8	(D)	(D)	8	–61	(D)
Thailand	482	10	(D)	(D)	20	(D)	18	(D)	(D)	16	–68	(D)	(*)	(D)	(D)	13	(*)	(D)
Other	(D)	–31	–12	4	9	(D)	0	–23	0	(D)	(D)	–2	0	0	3	(*)	0	(D)
Addenda:																		
European Union (27)	15,481	(D)	–6,936	355	912	(D)	–163	(D)	(D)	(D)	–6,800	6,535	–211	638	920	–1,737	9,004	(D)
OPEC	–4,706	–1,667	95	5	37	–3	25	23	0	(D)	(D)	240	(D)	0	(D)	(D)	–3,026	(D)

NOTE. Outflows increase the U.S. direct investment position abroad, while inflows decrease it.

Table 12.4. U.S. Direct Investment Abroad: Intercompany Debt Investment, 2012

[Millions of dollars; outflows (+), inflows (–)]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**21,037**	**1,413**	**3,532**	**–164**	**–497**	**443**	**200**	**–1,632**	**1,045**	**1,703**	**2,435**	**444**	**20**	**–2,237**	**–6,579**	**1,218**	**23,543**	**–316**
Canada	**581**	**855**	**–500**	**(D)**	**(D)**	**(D)**	**(D)**	**–492**	**(D)**	**411**	**–1,058**	**382**	**(D)**	**0**	**1,717**	**(D)**	**–194**	**–2,120**
Europe	**3,087**	**(D)**	**5,466**	**(D)**	**–249**	**(D)**	**(D)**	**(D)**	**(D)**	**200**	**4,210**	**–1,246**	**–609**	**–2,237**	**–7,429**	**1,079**	**5,061**	**(D)**
Austria	77	0	18	(*)	–1	(D)	–22	–5	7	(*)	(D)	–4	(D)	(D)	(*)	(D)	12	(*)
Belgium	(D)	0	–790	1	(D)	(D)	68	11	2	(D)	–508	513	4	0	(D)	198	7	–47
Czech Republic	–194	0	–190	(D)	(D)	1	(D)	(D)	(*)	(D)	–134	1	(D)	(*)	(D)	–4	0	(D)
Denmark	(D)	29	–174	(D)	(*)	(D)	–122	(D)	(*)	(*)	115	2	60	(D)	–12	–47	15	(D)
Finland	–16	0	4	(D)	26	0	4	–24	(*)	(D)	(D)	–16	(*)	0	0	–47	38	4
France	–100	2	(D)	–77	(D)	48	(D)	–92	–6	175	282	–113	(D)	–2,225	407	–52	457	963
Germany	521	–2	–205	11	–124	–9	(D)	(D)	(D)	(D)	(D)	(D)	222	(D)	–149	(D)	–1,853	451
Greece	12	0	1	(*)	(D)	0	0	0	0	0	(D)	(D)	0	(D)	(D)	1	(*)	(*)
Hungary	103	(D)	9	(D)	(*)	(*)	–14	13	0	7	(D)	–5	1	(*)	–1	(D)	107	(D)
Ireland	–7,256	(D)	–403	–18	–1,102	0	4	1,167	0	0	–454	719	416	0	(D)	(D)	298	(D)
Italy	560	5	(D)	(D)	96	15	166	46	–1	(D)	(D)	94	(D)	(D)	–92	–64	78	(D)
Luxembourg	–2,614	(D)	(D)	0	–40	(D)	(D)	160	(D)	(D)	(D)	(D)	(D)	0	–869	–22	–2,028	117
Netherlands	–573	107	(D)	16	563	–8	–347	(D)	9	18	–26	(D)	(D)	(D)	(D)	(D)	237	373
Norway	459	(D)	(D)	–4	(D)	(D)	(D)	(D)	(D)	(D)	35	1	(D)	(*)	(D)	(D)	19	(D)
Poland	(D)	(D)	(D)	–12	–2	–1	2	(D)	–40	37	(D)	2	–16	0	–67	8	(D)	85
Portugal	–96	0	–12	(*)	–4	(*)	(D)	(*)	–1	–12	(D)	–14	32	0	–3	–6	(*)	–92
Russia	616	270	48	(D)	1	–5	149	–3	0	(*)	(D)	–120	–2	0	–5	–77	(D)	(D)
Spain	–329	(D)	(D)	–10	–40	–54	(*)	–2	25	–30	(D)	–70	–3	(D)	–4	(D)	(D)	(D)
Sweden	48	0	(D)	–1	–22	–3	39	–2	1	–15	(D)	(D)	44	0	472	–22	–182	(D)
Switzerland	7,164	(D)	639	(D)	–151	1	(D)	(D)	932	(D)	–78	–1,515	(D)	(D)	(D)	86	7,639	(D)
Turkey	(D)	(D)	2	(D)	–3	(*)	34	(*)	(D)	–1	(D)	–7	(*)	0	(*)	–26	54	(D)
United Kingdom	8,384	(D)	6,356	(D)	948	34	29	(D)	11	–290	5,669	145	–1,153	(D)	286	1,363	1,072	(D)
Other	–3,641	(*)	(D)	(D)	–2	(D)	(D)	(D)	(D)	(D)	–3	–2,784	(D)	0	187	9	(D)	(D)
Latin America and Other Western Hemisphere	**896**	**1,139**	**1,633**	**(D)**	**(D)**	**76**	**(D)**	**311**	**(D)**	**1,011**	**–309**	**(D)**	**(D)**	**0**	**–5,819**	**(D)**	**(D)**	**(D)**
South America	2,349	–702	1,148	(D)	304	(D)	–149	94	(D)	462	(D)	(D)	(D)	(D)	725	325	(D)	72
Argentina	(D)	(D)	(D)	66	83	(*)	(D)	0	1	101	(D)	75	–4	0	(D)	–48	704	(D)
Brazil	338	(D)	103	(D)	38	(D)	(D)	(D)	(D)	(D)	60	107	(D)	0	(D)	55	30	(D)
Chile	416	12	207	–1	(D)	0	0	58	0	(D)	(D)	(D)	37	(D)	115	–45	(*)	(D)
Colombia	356	–114	(D)	1	(D)	(D)	0	0	–4	(D)	(D)	(D)	16	0	(D)	–15	(D)	16
Ecuador	10	–34	–3	–1	(*)	0	0	0	0	(D)	(D)	11	0	(D)	0	0	0	(D)
Peru	(D)	–267	5	(D)	(D)	–1	0	(D)	0	0	2	–130	–53	(D)	(D)	(D)	–98	(D)
Venezuela	(D)	–5	294	30	84	7	–7	–1	0	(D)	(D)	(D)	49	0	5	(D)	(D)	59
Other	–25	–148	42	(D)	(D)	(D)	0	0	0	(*)	(D)	(D)	(D)	0	(D)	(D)	0	(D)
Central America	1,876	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(D)	549	(D)	323	–4	0	(D)	–22	(D)	(D)
Costa Rica	–77	0	–20	0	(D)	0	0	(D)	–5	0	(D)	–54	0	(D)	(D)	(*)	(*)	(D)
Honduras	19	0	34	(D)	(D)	0	0	(D)	0	1	(D)	–27	0	(D)	(D)	0	0	12
Mexico	2,317	(D)	710	(D)	(D)	(D)	(D)	113	(D)	548	–167	598	–4	0	(D)	–22	(D)	(D)
Panama	(D)	0	–2	(D)	(D)	0	0	(D)	(D)	0	0	–178	0	(D)	(D)	0	(D)	(D)
Other	(D)	0	(D)	(*)	1	0	0	(D)	(D)	0	(D)	–17	0	0	(D)	0	1	(D)
Other Western Hemisphere	–3,329	(D)	(D)	(D)	5	(D)	(D)	217	0	0	–355	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Barbados	(D)	(*)	0	0	0	0	0	0	0	0	0	–232	–1	0	(D)	0	(D)	93
Bermuda	–3,254	(*)	(D)	0	3	0	(D)	(D)	0	0	0	–320	(D)	0	–3,965	–6	817	(D)
Dominican Republic	4	0	5	1	5	(D)	0	(D)	0	0	(D)	15	(*)	(D)	0	–22	0	(D)
United Kingdom Islands, Caribbean	–2,346	(D)	(D)	–2	0	0	0	(D)	0	0	(D)	(D)	26	0	(D)	126	(D)	61
Other	(D)	1,481	–282	(D)	–3	(D)	10	0	0	0	(D)	(D)	(D)	0	–907	(D)	–323	–30
Africa	**–833**	**–1,460**	**115**	**9**	**10**	**6**	**18**	**11**	**1**	**8**	**53**	**–3**	**(*)**	**(D)**	**–1,037**	**–102**	**(D)**	**–140**
Egypt	–2	(D)	(D)	(D)	6	0	(D)	0	0	(*)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nigeria	(D)	–165	(*)	0	5	0	11	0	0	0	–16	(D)	(D)	0	(D)	0	(D)	(D)
South Africa	(D)	(D)	24	(D)	–5	1	(D)	10	1	5	(D)	41	(*)	0	–2	–150	(D)	(D)
Other	–2,464	–1,295	(D)	(D)	4	5	(*)	1	0	3	(D)	–9	(*)	0	–1,032	(D)	–89	(D)
Middle East	**993**	**(D)**	**(D)**	**14**	**74**	**4**	**297**	**(D)**	**(*)**	**0**	**(D)**	**–426**	**(D)**	**(D)**	**59**	**(D)**	**(D)**	**(D)**
Israel	(D)	(*)	(D)	13	72	0	(D)	(D)	(*)	(D)	(D)	–85	92	(D)	–1	20	(D)	134
Saudi Arabia	(D)	130	65	1	(D)	(D)	(D)	0	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	22
United Arab Emirates	(D)	(D)	–314	0	(D)	(D)	(D)	10	0	0	–317	(D)	(D)	0	(D)	(D)	–39	(D)
Other	–422	–1,378	574	0	(D)	(D)	(*)	0	0	0	578	(D)	(D)	0	–8	(D)	413	(D)
Asia and Pacific	**16,314**	**235**	**(D)**	**(D)**	**(D)**	**9**	**(D)**	**(D)**	**(D)**	**74**	**(D)**	**(D)**	**(D)**	**(D)**	**5,931**	**–222**	**(D)**	**–649**
Australia	9,217	–16	(D)	–43	–60	–11	–375	56	(D)	–25	–681	(D)	(D)	0	730	93	10,506	(D)
China	471	(D)	775	(D)	(D)	–3	(D)	(D)	(D)	162	(D)	162	(D)	(D)	(D)	–88	(D)	–12
Hong Kong	(D)	0	(D)	(D)	–11	(*)	106	–2	(*)	0	–29	3,218	34	0	4,147	(D)	(D)	(D)
India	515	(D)	(D)	(D)	498	–3	–89	–27	–32	20	–8	–43	178	0	–75	(D)	0	(D)
Indonesia	388	(D)	14	(*)	12	0	(*)	0	(D)	(D)	(D)	60	15	0	(D)	–4	(D)	–26
Japan	–1,972	0	(D)	–11	(D)	4	–144	(D)	20	–211	(D)	(D)	74	(D)	97	23	–624	–201
Korea, Republic of	(D)	(D)	–61	(D)	–8	(D)	–121	(D)	(D)	174	(D)	(D)	–193	(D)	(D)	–147	0	(D)
Malaysia	(D)	292	(D)	(D)	(D)	(*)	–8	–73	–1	–44	(D)	–94	25	0	364	–30	(D)	(D)
New Zealand	209	1	13	(D)	–2	0	–1	(*)	(*)	0	(D)	15	10	0	19	–43	(D)	(D)
Philippines	(D)	–2	–88	(D)	–4	0	0	–122	16	(*)	(D)	28	–18	(D)	0	–31	–1	(D)
Singapore	(D)	110	–925	–9	–1,212	15	3	–268	29	13	503	–1,486	–149	0	(D)	66	1,643	(D)
Taiwan	–776	0	–784	(D)	58	7	–18	(D)	(D)	(D)	(D)	28	30	0	(D)	–5	–19	(D)
Thailand	77	(D)	134	7	–33	(D)	–36	(D)	(D)	–1	(D)	–49	0	0	–29	(*)	0	(D)
Other	–192	(D)	–146	(D)	13	(D)	0	–112	0	(D)	–50	1	0	0	30	8	0	(D)
Addenda:																		
European Union (27)	–1,843	(D)	4,714	(D)	–100	(D)	(D)	(D)	(D)	(D)	4,367	3,131	–613	–2,237	–7,876	1,081	–2,033	(D)
OPEC	728	(D)	(D)	29	95	10	–20	9	0	(D)	402	–351	(D)	0	–959	(D)	(D)	126

NOTE. Outflows increase the U.S. direct investment position abroad, while inflows decrease it.

Table 13.1. U.S. Direct Investment Abroad: Income Without Current-Cost Adjustment, 2009

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**340,039**	**23,699**	**40,239**	**2,847**	**12,366**	**719**	**3,574**	**6,574**	**1,425**	**–826**	**13,561**	**19,512**	**13,378**	**2,120**	**41,237**	**8,390**	**170,226**	**21,237**
Canada	**15,145**	**963**	**–1,628**	**598**	**1,147**	**84**	**236**	**45**	**109**	**–5,769**	**1,921**	**1,658**	**530**	**–30**	**683**	**801**	**9,472**	**2,696**
Europe	**179,279**	**6,506**	**18,341**	**888**	**6,856**	**155**	**2,069**	**2,148**	**1,062**	**365**	**4,798**	**7,059**	**8,862**	**1,484**	**12,246**	**4,085**	**110,017**	**10,678**
Austria	1,497	(*)	205	6	19	–5	45	60	33	13	34	12	10	–7	(D)	(D)	(D)	(D)
Belgium	2,325	(*)	472	78	272	(D)	–21	28	–2	81	(D)	875	123	24	621	–9	110	109
Czech Republic	621	0	422	103	20	(D)	44	37	(*)	118	(D)	28	8	(D)	68	(D)	(*)	1
Denmark	1,863	(D)	116	15	7	13	–1	57	4	(*)	23	56	214	–23	16	50	(D)	98
Finland	73	0	28	5	32	–3	–33	4	2	6	16	55	–12	0	–2	–3	7	–1
France	2,746	–6	1,017	266	272	182	229	14	15	–151	190	380	192	185	321	306	453	–103
Germany	3,486	40	1,176	105	622	–56	10	310	(D)	–8	(D)	479	146	54	86	840	17	648
Greece	99	0	197	8	(D)	0	(*)	3	0	0	(D)	16	7	–3	–66	7	–28	–32
Hungary	97	(D)	50	6	6	(*)	4	–3	2	45	–10	18	25	(D)	20	6	–44	–46
Ireland	24,838	–5	1,684	34	774	9	39	493	–23	–8	366	49	6,024	(D)	36	148	11,087	(D)
Italy	1,862	6	555	54	189	–41	248	140	–15	–186	167	151	250	20	555	43	–23	306
Luxembourg	20,258	(D)	295	0	–1	0	(D)	–3	0	(D)	(D)	–3	–65	(D)	1,922	46	16,919	826
Netherlands	56,473	244	2,278	–146	449	9	(D)	–52	(D)	(D)	(D)	1,663	–36	(D)	1,964	45	49,694	(D)
Norway	5,896	2,684	873	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–1	(D)	35	(D)	2	(D)	(D)
Poland	380	–1	221	123	58	–42	14	10	–1	20	38	79	66	–179	130	52	5	6
Portugal	179	0	12	(*)	17	–1	4	–1	0	–16	8	91	19	0	32	8	90	–73
Russia	1,901	1,744	–90	(D)	21	–1	23	12	1	(D)	(D)	–55	29	–13	35	56	39	158
Spain	5,116	7	976	79	751	–77	–8	74	(D)	99	(D)	239	40	–398	845	21	3,323	64
Sweden	–878	0	461	–15	(D)	25	–3	218	(D)	57	111	–30	64	3	(D)	102	–1,447	(D)
Switzerland	17,005	35	3,478	5	2,458	(*)	85	157	–8	17	764	1,686	787	279	164	470	8,400	1,705
Turkey	418	1	167	–19	45	0	23	–15	0	22	112	145	41	59	14	–6	–2	–1
United Kingdom	30,122	666	3,523	122	658	139	426	591	49	209	1,327	964	822	526	5,106	1,824	15,342	1,348
Other	2,899	411	223	49	97	(D)	–6	(D)	15	–11	84	160	(D)	86	–28	28	1,943	(D)
Latin America and Other Western Hemisphere	**76,771**	**6,683**	**10,865**	**778**	**2,402**	**85**	**161**	**662**	**250**	**3,368**	**3,159**	**4,569**	**1,562**	**–1,445**	**13,293**	**660**	**36,019**	**4,565**
South America	16,726	4,545	7,100	455	(D)	102	78	(D)	59	3,013	(D)	758	916	326	1,034	131	1,334	581
Argentina	688	–199	168	33	110	3	13	–8	(*)	–92	109	(D)	217	(D)	28	–2	331	(D)
Brazil	7,152	346	4,224	153	818	85	45	(D)	(D)	2,260	873	371	659	99	491	109	699	154
Chile	3,862	(D)	470	3	(D)	(*)	22	(D)	0	3	(D)	(D)	–13	–2	262	(D)	(D)	(D)
Colombia	864	(D)	257	21	128	1	1	(*)	3	26	76	8	–22	(D)	31	11	77	(D)
Ecuador	120	41	53	(*)	39	0	(*)	1	0	17	–3	23	2	3	14	1	–16	–1
Peru	1,346	1,123	63	(*)	13	9	4	5	(*)	0	32	65	–28	21	23	7	55	18
Venezuela	2,671	–21	1,845	227	(D)	4	(*)	41	(D)	797	(D)	(D)	(D)	(D)	181	(D)	(D)	270
Other	24	–41	20	18	15	0	–7	1	(*)	3	–10	32	(D)	–29	4	(*)	(*)	(D)
Central America	8,919	644	3,334	305	(D)	–3	87	282	190	355	(D)	–140	333	143	1,040	501	2,443	622
Costa Rica	39	0	45	2	11	3	0	10	7	0	14	25	14	–19	(D)	20	(D)	–75
Honduras	50	0	56	10	1	0	0	(*)	0	(*)	44	–4	1	–1	–1	0	(*)	–1
Mexico	8,157	614	3,137	286	(D)	–6	86	263	182	354	(D)	–184	336	48	1,007	467	2,202	529
Panama	428	36	12	1	8	0	(*)	(*)	(*)	0	3	–8	3	69	9	5	(D)	(D)
Other	245	–6	83	6	25	0	1	10	1	0	40	30	–21	46	(D)	9	(*)	(D)
Other Western Hemisphere	51,126	1,494	430	19	29	–14	–4	(D)	0	–1	(D)	3,951	313	–1,914	11,219	28	32,242	3,362
Barbados	399	–1	(D)	3	0	0	0	(D)	0	0	0	555	2	0	–62	(*)	–364	(D)
Bermuda	29,425	(D)	(D)	0	–3	0	(*)	(D)	0	–1	0	1,773	37	–1	7,229	8	17,675	(D)
Dominican Republic	125	0	110	3	28	2	(*)	–6	0	0	84	3	–34	26	(*)	6	0	14
United Kingdom Islands, Caribbean	16,380	(D)	–4	7	(*)	0	0	(D)	0	0	(D)	1,458	(D)	(D)	3,445	1	11,086	458
Other	4,798	(D)	–11	6	4	–16	–4	0	0	0	–1	162	(D)	(D)	606	14	3,845	(D)
Africa	**5,297**	**2,577**	**164**	**30**	**154**	**25**	**17**	**–2**	**2**	**–66**	**3**	**305**	**33**	**55**	**356**	**41**	**1,396**	**370**
Egypt	1,622	1,457	36	3	13	0	11	11	2	15	–18	9	–2	(D)	8	1	12	(D)
Nigeria	923	47	–30	(*)	3	0	–8	(D)	0	0	(D)	(D)	2	(D)	(*)	–4	(D)	20
South Africa	350	7	96	9	103	19	19	–12	1	–87	44	(D)	30	(D)	7	43	16	(D)
Other	2,402	1,066	62	19	34	6	–4	(D)	(*)	7	(D)	1	4	–4	340	1	(D)	(D)
Middle East	**4,932**	**1,551**	**511**	**19**	**–45**	**58**	**16**	**–44**	**–4**	**18**	**494**	**191**	**175**	**–380**	**129**	**–7**	**2,774**	**–14**
Israel	81	0	–211	19	(D)	3	–76	–44	–5	9	(D)	49	142	(D)	31	45	3	(D)
Saudi Arabia	1,337	87	(D)	0	(D)	23	11	15	0	9	(*)	–18	1	8	–6	33	(D)	(D)
United Arab Emirates	589	279	146	0	36	22	76	–15	1	0	25	162	(D)	(D)	37	84	–7	(D)
Other	2,925	1,185	(D)	(*)	0	9	4	(*)	0	0	(D)	–1	(D)	(D)	67	–168	(D)	21
Asia and Pacific	**58,615**	**5,418**	**11,986**	**534**	**1,852**	**311**	**1,075**	**3,765**	**6**	**1,258**	**3,185**	**5,730**	**2,215**	**2,436**	**14,531**	**2,809**	**10,548**	**2,942**
Australia	5,543	587	1,033	126	299	23	89	69	12	26	388	613	552	–1,320	2,296	543	644	596
China	6,994	561	3,368	150	296	106	370	1,028	67	1,043	307	664	12	(D)	119	69	(D)	(D)
Hong Kong	6,526	0	560	–3	31	15	44	377	6	3	88	1,863	11	97	22	363	3,009	600
India	2,706	253	320	(D)	132	–7	148	132	(D)	–11	(D)	195	268	286	183	1,163	43	–3
Indonesia	3,235	2,300	44	–29	43	0	–3	(*)	3	–21	52	18	2	(D)	60	–31	584	(D)
Japan	12,810	1	928	16	305	11	29	(D)	(D)	–182	734	461	960	101	8,966	332	535	526
Korea, Republic of	3,459	7	1,618	80	3	47	–13	(D)	(*)	122	(D)	317	63	681	560	54	(*)	159
Malaysia	2,496	1,369	895	4	113	8	136	570	6	14	45	60	28	15	39	45	29	16
New Zealand	356	5	178	(D)	23	3	7	12	–2	2	(D)	2	1	6	50	16	22	74
Philippines	462	4	184	10	135	0	(D)	–33	5	5	(D)	30	17	–4	2	78	(D)	(D)
Singapore	10,298	122	1,295	5	107	33	223	532	11	238	146	1,074	244	326	1,798	65	5,256	118
Taiwan	1,258	(*)	291	9	85	(*)	–18	158	5	19	32	174	41	236	373	36	9	98
Thailand	1,905	73	1,223	48	259	(D)	(D)	(D)	3	–20	106	237	10	82	66	67	35	112
Other	569	138	49	(D)	20	(D)	1	(D)	(*)	20	(D)	22	7	(D)	–2	7	(D)	(D)
Addenda:																		
European Union (27)	151,558	1,656	13,941	867	4,309	192	1,116	1,990	1,066	340	4,061	5,174	7,912	1,018	12,008	3,554	97,608	8,687
OPEC	8,646	1,115	2,588	227	622	55	83	(D)	(D)	823	(D)	446	86	67	240	–116	3,960	260

Table 13.2. U.S. Direct Investment Abroad: Income Without Current-Cost Adjustment, 2010

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**417,605**	**29,138**	**61,240**	**4,322**	**14,088**	**1,349**	**4,465**	**11,440**	**1,653**	**6,471**	**17,452**	**24,538**	**12,229**	**1,328**	**35,143**	**8,856**	**220,101**	**25,033**
Canada	**25,253**	**697**	**3,826**	**866**	**1,439**	**132**	**115**	**428**	**117**	**–855**	**1,584**	**1,817**	**527**	**514**	**2,482**	**542**	**11,269**	**3,578**
Europe	**216,892**	**6,159**	**23,808**	**1,278**	**7,095**	**629**	**2,401**	**3,632**	**954**	**1,083**	**6,737**	**9,723**	**6,840**	**–3,487**	**11,234**	**3,877**	**145,528**	**13,207**
Austria	2,345	(*)	167	7	26	–7	44	–30	57	35	36	(D)	18	–4	(D)	37	(D)	(D)
Belgium	1,891	21	804	123	504	11	–17	–28	2	–8	217	29	146	62	341	89	61	338
Czech Republic	787	0	408	131	24	13	(D)	4	(*)	173	(D)	24	(*)	(D)	(D)	19	(*)	14
Denmark	1,879	(D)	325	6	6	9	28	128	4	(*)	143	102	184	18	12	–73	(D)	–10
Finland	89	0	50	5	6	(*)	10	15	–2	10	6	48	–14	0	4	–4	2	2
France	4,516	–7	1,798	196	299	248	106	296	–4	9	648	739	236	117	386	325	476	446
Germany	5,892	41	3,140	222	1,063	180	335	671	(D)	186	(D)	761	–81	99	285	796	505	347
Greece	–269	0	(*)	8	–13	0	(*)	3	0	0	3	–93	–27	–3	–124	1	–8	–15
Hungary	334	39	98	5	9	0	2	12	2	63	5	(D)	40	(D)	19	7	–12	(D)
Ireland	26,990	–5	2,259	40	(D)	9	28	917	(D)	(D)	(D)	68	2,674	(D)	127	94	15,167	(D)
Italy	810	–52	355	16	74	5	125	125	(D)	–156	(D)	222	72	–39	159	78	25	–10
Luxembourg	31,781	(D)	634	0	–3	0	(D)	4	0	(D)	529	(D)	8	289	1,240	42	28,144	(D)
Netherlands	66,112	24	3,127	76	682	31	194	95	(D)	29	(D)	2,624	32	133	1,652	207	57,177	1,136
Norway	9,850	(D)	947	22	6	0	938	4	–1	–18	–4	12	126	(D)	37	5	(D)	24
Poland	583	–1	234	34	67	6	16	26	–1	70	16	91	57	–26	140	63	3	22
Portugal	359	0	19	0	19	–1	2	–2	0	–2	3	135	14	0	33	12	39	107
Russia	1,690	988	–80	–88	27	3	35	5	1	–1	–62	136	32	279	95	87	–9	161
Spain	8,674	9	1,271	39	793	–7	–13	266	16	102	75	150	60	–130	128	28	7,067	92
Sweden	934	0	403	24	(D)	18	45	89	27	19	(D)	143	53	20	544	109	–441	103
Switzerland	18,860	45	3,626	23	2,197	–8	129	220	–27	52	1,039	2,120	821	311	92	321	9,893	1,630
Turkey	464	1	222	(D)	61	0	25	6	–1	45	(D)	132	36	(D)	6	4	–2	(D)
United Kingdom	28,607	804	3,796	301	360	177	257	818	44	408	1,431	1,874	2,327	–5,832	5,647	1,604	16,442	1,946
Other	3,712	392	208	(D)	(D)	–58	3	–11	16	(D)	27	(D)	26	81	(D)	28	2,648	68
Latin America and Other Western Hemisphere	**87,054**	**8,627**	**10,687**	**757**	**2,464**	**120**	**444**	**171**	**198**	**2,955**	**3,578**	**6,462**	**1,954**	**–431**	**12,386**	**699**	**42,240**	**4,430**
South America	20,735	6,584	6,283	(D)	1,562	71	293	(D)	11	2,165	1,771	948	1,122	521	2,121	434	2,155	567
Argentina	1,292	–17	440	(D)	159	3	11	(D)	(*)	100	142	53	232	(D)	142	4	297	(D)
Brazil	9,986	1,008	4,067	110	1,004	64	308	47	9	1,612	914	516	792	497	1,090	349	1,540	128
Chile	4,577	3,262	577	2	132	(*)	15	7	0	6	415	75	–31	6	431	60	48	149
Colombia	1,239	619	352	23	143	3	1	(*)	2	(D)	(D)	63	–2	(D)	83	12	23	(D)
Ecuador	134	63	41	7	29	0	(*)	1	0	19	–15	37	2	4	7	1	–15	–4
Peru	1,681	1,568	56	3	12	(*)	4	5	(*)	0	32	–20	–43	12	29	7	49	23
Venezuela	1,662	13	735	161	64	1	(D)	13	0	325	(D)	169	(D)	(D)	336	–1	213	187
Other	166	68	16	7	19	0	(D)	1	(*)	(D)	(D)	55	(D)	(D)	4	3	(*)	–2
Central America	10,283	691	3,886	(D)	859	18	156	–140	186	788	(D)	374	360	226	907	128	3,158	553
Costa Rica	230	0	61	2	14	3	0	3	4	0	36	30	15	(D)	(D)	3	39	–14
Honduras	81	0	54	5	1	0	0	(*)	0	1	46	–3	1	5	20	0	(*)	3
Mexico	9,379	683	3,673	(D)	810	16	155	–157	178	787	(D)	303	336	36	695	110	3,032	511
Panama	255	14	17	3	11	0	(*)	(*)	(*)	0	3	–1	3	(D)	17	6	86	(D)
Other	340	–6	80	4	23	0	1	13	3	0	36	45	5	45	(D)	9	(*)	(D)
Other Western Hemisphere	56,035	1,352	518	16	43	31	–4	(D)	0	2	(D)	5,139	471	–1,179	9,359	137	36,927	3,310
Barbados	1,595	–1	3	3	0	0	0	0	0	0	0	(D)	–5	0	176	(*)	356	(D)
Bermuda	28,649	36	(D)	0	14	0	(*)	(D)	0	2	0	1,110	60	3	3,755	46	20,657	(D)
Dominican Republic	207	0	194	7	28	(*)	(*)	–5	0	0	164	–6	–28	28	(*)	6	0	14
United Kingdom Islands, Caribbean	19,967	503	–10	6	0	0	0	2	0	0	–19	3,210	218	–898	4,808	(D)	11,960	(D)
Other	5,616	814	(D)	(*)	2	31	–4	0	0	0	(D)	(D)	226	–312	620	(D)	3,954	119
Africa	**6,903**	**3,545**	**641**	**70**	**223**	**9**	**34**	**10**	**2**	**180**	**113**	**277**	**33**	**47**	**156**	**53**	**1,906**	**246**
Egypt	1,973	(D)	(D)	11	12	0	9	–3	2	16	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nigeria	1,365	79	7	(*)	3	0	(D)	–2	0	0	(D)	(D)	(D)	27	–1	–4	(D)	16
South Africa	781	31	490	53	179	5	34	–3	1	147	73	(D)	29	(D)	(D)	50	12	(D)
Other	2,784	(D)	(D)	6	29	3	(D)	17	(*)	17	(D)	–1	4	(D)	146	(D)	(D)	(D)
Middle East	**8,959**	**1,910**	**1,553**	**20**	**58**	**65**	**143**	**171**	**–4**	**13**	**1,088**	**175**	**75**	**257**	**134**	**136**	**4,657**	**63**
Israel	689	0	472	20	5	0	(D)	195	–5	3	(D)	–98	44	(D)	21	59	–11	(D)
Saudi Arabia	1,363	57	(D)	0	28	21	(D)	14	0	9	(D)	–24	1	8	–7	35	(D)	(D)
United Arab Emirates	748	264	84	0	25	26	35	–38	1	0	35	296	(D)	(D)	73	47	–3	(D)
Other	6,158	1,589	(D)	(*)	0	18	(D)	(*)	0	0	(D)	1	(D)	(D)	47	–6	(D)	16
Asia and Pacific	**72,545**	**8,199**	**20,724**	**1,333**	**2,809**	**394**	**1,328**	**7,029**	**386**	**3,094**	**4,352**	**6,085**	**2,799**	**4,428**	**8,750**	**3,549**	**14,501**	**3,510**
Australia	10,180	2,894	1,771	556	353	55	146	46	19	30	567	515	680	564	1,242	688	1,060	767
China	8,890	703	3,945	233	498	131	327	480	–13	1,881	408	1,003	148	(D)	119	151	(D)	(D)
Hong Kong	6,034	0	871	16	70	18	16	653	8	1	89	1,896	–43	–50	170	574	2,051	565
India	3,174	94	602	–3	174	10	149	69	118	16	71	215	344	286	353	1,379	43	–142
Indonesia	4,219	2,903	194	77	103	0	4	(*)	3	–19	28	23	5	(D)	90	5	724	(D)
Japan	8,990	1	2,509	43	434	7	113	291	201	277	1,141	554	1,067	–172	4,050	337	238	407
Korea, Republic of	4,330	13	2,726	147	198	8	9	(D)	1	482	(D)	179	72	486	588	80	(*)	185
Malaysia	3,084	1,328	1,471	15	176	9	168	931	7	58	108	76	26	24	41	51	29	38
New Zealand	415	2	213	(D)	22	3	8	10	10	1	(D)	26	–21	22	90	–9	9	83
Philippines	688	1	366	19	171	0	24	106	8	5	33	28	16	(D)	4	131	38	(D)
Singapore	16,137	143	3,052	9	111	60	291	2,191	12	258	120	1,138	440	229	1,526	62	9,214	331
Taiwan	2,125	(*)	809	8	243	2	50	434	12	–4	63	297	55	(D)	395	12	–4	(D)
Thailand	3,592	35	2,162	89	253	62	22	(D)	0	98	(D)	115	4	192	81	80	(D)	(D)
Other	688	81	33	(D)	4	28	1	1	(*)	10	(D)	22	7	50	(*)	7	–4	490
Addenda:																		
European Union (27)	182,795	1,830	19,126	1,241	4,781	711	1,277	3,400	981	1,002	5,732	7,198	5,816	–4,264	10,988	3,452	127,335	11,314
OPEC	10,958	1,391	1,848	167	152	49	11	–12	1	354	1,125	(D)	145	(D)	421	50	6,282	(D)

Table 13.3. U.S. Direct Investment Abroad: Income Without Current-Cost Adjustment, 2011

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**456,523**	**39,278**	**70,086**	**5,680**	**15,137**	**1,853**	**5,250**	**11,182**	**1,605**	**9,548**	**19,831**	**29,079**	**14,225**	**7,261**	**33,435**	**9,693**	**228,015**	**25,451**
Canada	**34,920**	**2,060**	**8,475**	**1,195**	**2,218**	**304**	**–148**	**805**	**314**	**1,228**	**2,560**	**2,196**	**827**	**327**	**2,224**	**644**	**14,429**	**3,738**
Europe	**223,221**	**7,548**	**27,162**	**2,099**	**6,984**	**934**	**2,845**	**3,485**	**873**	**2,574**	**7,369**	**10,765**	**8,158**	**1,961**	**9,892**	**4,275**	**140,210**	**13,249**
Austria	2,229	(*)	385	11	25	1	50	7	6	245	40	25	15	–4	(D)	(D)	(D)	(D)
Belgium	2,413	23	1,231	135	684	17	87	(D)	(D)	4	(D)	66	207	(D)	617	160	64	(D)
Czech Republic	795	0	577	120	26	9	(D)	(D)	(*)	343	20	3	–38	(D)	21	18	(*)	(D)
Denmark	501	(D)	176	7	18	11	27	–2	4	(*)	111	61	143	(D)	17	(D)	–328	–60
Finland	154	0	64	6	9	–2	29	9	5	4	4	27	–9	0	–5	(D)	(D)	1
France	3,990	–5	1,642	116	226	216	239	329	10	–12	519	686	220	152	226	440	330	299
Germany	5,611	80	3,284	436	478	417	479	431	165	211	668	1,351	–269	–20	298	781	–243	349
Greece	–245	0	–42	8	4	0	(*)	3	0	0	–57	–148	–35	–3	(*)	–14	(*)	–2
Hungary	633	80	154	5	8	0	3	4	2	113	19	65	59	(D)	(D)	6	(D)	35
Ireland	27,976	–6	2,597	44	874	10	42	867	47	27	684	–171	4,027	(D)	–149	75	14,628	(D)
Italy	1,507	20	409	–5	119	32	23	131	–30	24	117	349	304	129	158	92	12	34
Luxembourg	32,658	(D)	966	0	(D)	–12	(D)	–32	–9	(D)	(D)	–6	–22	304	1,224	46	28,347	(D)
Netherlands	72,178	164	3,002	181	579	20	324	–102	527	44	1,429	3,157	139	–12	2,133	376	61,653	1,567
Norway	8,283	(D)	946	(D)	(D)	0	(D)	(D)	(D)	(D)	(D)	39	–38	(D)	26	30	(D)	33
Poland	727	–1	429	37	76	10	12	19	(*)	321	–47	28	90	(D)	63	34	2	(D)
Portugal	244	0	76	0	7	–3	2	(D)	0	(D)	(D)	–12	12	0	33	23	31	83
Russia	1,328	163	101	19	(D)	–1	31	24	1	(D)	(D)	139	51	441	84	144	–5	210
Spain	3,300	46	1,147	130	495	–22	–2	326	36	120	63	227	62	137	–45	18	1,548	158
Sweden	1,490	0	274	71	7	19	33	80	20	–12	55	257	51	(D)	111	119	523	(D)
Switzerland	20,085	38	4,253	16	(D)	–27	191	351	29	70	(D)	1,868	1,068	281	25	156	10,928	1,468
Turkey	823	1	471	(D)	(D)	0	9	42	2	(D)	(D)	338	8	21	13	4	(D)	(D)
United Kingdom	31,841	729	4,898	689	619	268	298	942	35	835	1,211	2,283	2,101	–1,033	4,717	1,876	14,339	1,930
Other	4,700	326	123	(D)	(D)	–30	(*)	(D)	(D)	–1	31	130	12	103	240	(D)	3,706	(D)
Latin America and Other Western Hemisphere	**95,649**	**9,524**	**12,565**	**1,100**	**3,038**	**128**	**542**	**329**	**189**	**2,932**	**4,309**	**7,221**	**2,009**	**705**	**13,867**	**618**	**45,178**	**3,962**
South America	22,569	6,444	7,309	626	2,093	78	282	71	11	1,945	2,202	1,113	1,397	891	1,590	261	3,264	300
Argentina	1,750	–25	601	101	196	3	10	–84	(*)	119	256	97	257	(D)	141	–3	463	(D)
Brazil	11,069	885	4,314	385	962	68	228	99	7	1,490	1,074	759	1,024	639	836	148	2,615	–150
Chile	4,214	2,833	654	2	174	(*)	15	1	0	–2	465	89	–73	10	352	102	64	184
Colombia	1,564	969	311	21	124	2	1	–1	3	(D)	(D)	43	2	(D)	92	11	34	(D)
Ecuador	141	74	68	10	30	0	(*)	1	0	12	16	36	2	6	(D)	1	–16	(D)
Peru	1,734	1,563	82	8	24	(*)	4	5	(*)	0	41	–19	(D)	18	14	12	105	(D)
Venezuela	1,916	70	1,281	103	563	4	32	49	0	(D)	(D)	54	(D)	(D)	(D)	–13	–1	108
Other	180	75	–3	–4	20	0	–7	1	(*)	(D)	(D)	54	41	–21	(D)	3	(*)	(D)
Central America	11,818	1,579	4,480	452	931	24	263	–147	173	987	1,797	603	339	–92	834	234	3,157	684
Costa Rica	187	0	120	2	13	3	0	10	35	0	58	39	18	15	–10	12	21	–28
Honduras	85	0	67	6	3	0	0	(*)	0	–1	59	–2	1	18	–1	0	(*)	3
Mexico	11,148	1,579	4,188	424	889	21	262	–171	138	987	1,637	500	316	–177	773	208	2,967	793
Panama	126	6	12	6	3	0	(*)	(*)	(*)	0	3	17	3	13	18	5	170	–118
Other	271	–6	92	14	23	0	1	13	(*)	0	41	49	1	38	53	9	(*)	35
Other Western Hemisphere	61,263	1,501	776	22	14	26	–4	404	5	(*)	310	5,505	272	–93	11,443	123	38,757	2,978
Barbados	1,953	–1	3	3	0	0	0	0	0	0	0	(D)	(*)	0	414	(*)	335	(D)
Bermuda	31,931	–2	(D)	0	(*)	0	(*)	(D)	5	(*)	0	1,289	(D)	4	4,845	64	22,781	(D)
Dominican Republic	233	0	223	10	18	(*)	(D)	(D)	0	0	200	(*)	–18	12	(*)	6	0	10
United Kingdom Islands, Caribbean	21,592	(D)	18	7	0	0	0	(D)	0	0	(D)	(D)	71	–538	5,303	(D)	12,887	–15
Other	5,554	(D)	(D)	2	–4	26	(D)	0	0	0	(D)	129	(D)	429	881	(D)	2,755	(D)
Africa	**8,277**	**5,546**	**454**	**71**	**223**	**6**	**90**	**–42**	**2**	**3**	**100**	**238**	**40**	**121**	**145**	**63**	**1,429**	**240**
Egypt	2,509	(D)	(D)	33	6	0	(D)	–50	2	16	–18	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nigeria	1,450	141	(D)	(*)	3	0	(D)	(*)	0	0	(*)	(D)	2	(D)	(D)	–4	(D)	(D)
South Africa	702	46	334	34	189	8	67	–4	(*)	–35	75	121	36	–28	–7	63	27	109
Other	3,616	(D)	104	5	25	–1	–2	13	(*)	21	44	(D)	(D)	(D)	143	(D)	(D)	(D)
Middle East	**15,090**	**4,124**	**2,275**	**18**	**190**	**47**	**230**	**98**	**2**	**12**	**1,678**	**352**	**31**	**1**	**115**	**48**	**8,075**	**70**
Israel	436	–1	(D)	18	58	(*)	146	168	1	(D)	(D)	–27	1	(D)	–6	29	–33	(D)
Saudi Arabia	1,779	(D)	(D)	0	29	17	12	–14	0	(D)	4	–17	1	(D)	–4	20	(D)	(D)
United Arab Emirates	1,068	(D)	(D)	0	104	14	67	–56	1	0	(D)	395	16	(D)	81	54	25	(D)
Other	11,807	3,819	(D)	(*)	0	16	5	(*)	0	0	(D)	1	12	–54	44	–55	(D)	50
Asia and Pacific	**79,366**	**10,476**	**19,156**	**1,197**	**2,485**	**435**	**1,692**	**6,507**	**226**	**2,800**	**3,816**	**8,306**	**3,161**	**4,145**	**7,192**	**4,046**	**18,692**	**4,192**
Australia	11,757	4,027	1,575	352	351	49	190	150	–1	–14	497	783	569	369	916	1,097	1,690	730
China	9,590	569	4,296	314	444	182	381	694	22	1,833	427	1,150	312	(D)	30	174	432	(D)
Hong Kong	4,955	0	493	14	107	26	7	277	3	(*)	58	1,919	35	116	313	685	704	690
India	3,321	109	487	3	220	9	134	–4	46	–11	89	369	280	282	294	1,558	91	–150
Indonesia	4,681	3,717	92	25	71	0	–4	(*)	3	–21	19	105	8	208	23	–32	555	4
Japan	8,984	1	3,079	79	560	13	150	727	108	240	1,201	838	1,040	–91	3,285	164	363	305
Korea, Republic of	4,324	12	2,257	144	200	11	90	360	6	155	1,291	445	51	334	738	92	(D)	(D)
Malaysia	3,373	1,676	1,375	28	–160	9	299	1,060	7	94	38	111	22	38	37	62	13	39
New Zealand	692	–1	150	(D)	19	3	8	17	1	3	(D)	49	–29	31	314	39	13	127
Philippines	688	–2	308	16	162	0	11	(D)	3	1	(D)	17	77	(D)	22	47	(D)	51
Singapore	21,065	89	3,021	8	82	36	311	2,017	4	470	93	2,008	756	201	995	–1	13,173	823
Taiwan	1,904	(*)	908	10	252	7	35	548	9	18	28	267	28	298	243	32	–46	174
Thailand	3,168	58	1,088	(D)	174	57	78	(D)	14	26	(D)	205	5	(D)	–33	109	(D)	(D)
Other	866	220	27	(D)	2	32	1	–7	(*)	6	(D)	41	7	–7	16	19	–4	546
Addenda:																		
European Union (27)	188,353	2,681	21,424	2,003	4,315	1,026	1,751	3,066	840	2,384	6,039	8,316	7,060	1,111	9,561	3,941	122,818	11,440
OPEC	17,800	3,629	3,087	113	731	32	(D)	–20	1	(D)	1,786	(D)	(D)	(D)	264	–20	(D)	179

Table 13.4. U.S. Direct Investment Abroad: Income Without Current-Cost Adjustment, 2012

[Millions of dollars]

	All industries	Mining	Manufacturing									Wholesale trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Professional, scientific, and technical services	Holding companies (nonbank)	Other industries
			Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing							
All countries	**448,880**	**32,080**	**65,844**	**4,919**	**14,593**	**1,553**	**5,698**	**10,172**	**1,937**	**8,077**	**18,895**	**27,020**	**14,343**	**8,526**	**36,980**	**10,181**	**225,622**	**28,285**
Canada	**32,130**	**–456**	**9,060**	**887**	**1,807**	**333**	**442**	**696**	**208**	**2,053**	**2,635**	**2,188**	**1,046**	**488**	**2,164**	**864**	**12,581**	**4,194**
Europe	**226,417**	**5,344**	**24,841**	**1,740**	**7,198**	**605**	**2,800**	**3,213**	**1,137**	**1,373**	**6,776**	**8,421**	**8,731**	**3,804**	**10,234**	**4,412**	**146,033**	**14,596**
Austria	2,106	(*)	218	11	27	(*)	43	18	–1	89	31	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Belgium	2,285	24	1,176	97	848	17	14	41	(*)	–5	163	–114	237	35	635	138	57	96
Czech Republic	732	0	382	109	(D)	19	43	(D)	(*)	(D)	(D)	–14	(D)	(D)	21	18	(*)	(D)
Denmark	1,002	(D)	232	3	19	12	108	–6	4	(*)	93	92	91	19	–12	–56	156	(D)
Finland	70	0	52	6	11	–2	28	6	–1	1	3	24	–13	0	–2	–6	23	–8
France	3,166	–1	1,581	171	233	171	198	220	22	261	304	597	316	142	–9	345	–97	293
Germany	3,846	82	2,480	409	391	137	232	623	342	–192	538	1,961	160	–11	396	509	–1,589	–140
Greece	–75	0	22	6	13	0	(*)	2	0	0	(*)	–28	–41	–4	–18	2	(D)	(D)
Hungary	357	–17	112	7	4	0	–2	10	2	78	13	28	95	(D)	24	5	–7	(D)
Ireland	30,053	–2	3,056	35	1,231	10	34	851	69	27	800	–15	4,150	(D)	40	205	15,425	(D)
Italy	722	34	136	1	64	–21	(D)	58	–34	(D)	65	–8	320	78	62	112	–16	4
Luxembourg	39,807	566	1,206	0	(D)	–6	(D)	(D)	–22	22	706	24	–176	318	1,084	10	35,845	931
Netherlands	72,987	130	2,618	121	281	–50	444	14	534	53	1,221	(D)	136	108	1,754	431	64,277	(D)
Norway	6,822	(D)	812	(D)	8	0	745	7	3	–1	(D)	34	41	(D)	25	17	(D)	(D)
Poland	732	–7	341	19	73	2	–5	20	2	303	–74	68	–15	(D)	26	33	(D)	3
Portugal	122	0	48	0	6	–3	3	2	0	38	3	11	9	0	15	14	10	15
Russia	1,450	220	283	34	26	–1	26	14	1	–49	232	113	43	379	81	98	20	214
Spain	504	(D)	796	112	408	–12	2	289	83	–116	30	(D)	139	–167	(D)	(D)	(D)	–13
Sweden	604	0	153	56	–37	25	27	34	(*)	17	30	33	44	(D)	339	83	–127	(D)
Switzerland	19,136	116	4,332	24	2,497	–15	307	336	92	–38	1,129	1,378	1,065	127	271	820	8,773	2,255
Turkey	550	1	150	3	148	0	8	41	(*)	(D)	(D)	381	6	(D)	29	(D)	–55	1
United Kingdom	36,191	138	4,451	426	547	293	359	637	30	797	1,363	2,066	2,029	813	5,224	1,591	17,373	2,506
Other	3,248	(D)	205	(D)	(D)	29	(*)	(*)	10	(D)	29	71	39	85	191	18	2,510	(D)
Latin America and Other Western Hemisphere	**90,967**	**8,122**	**10,584**	**1,132**	**2,708**	**129**	**223**	**–97**	**178**	**2,118**	**4,192**	**8,312**	**955**	**692**	**15,442**	**631**	**41,095**	**5,134**
South America	18,522	5,339	5,553	700	1,822	(D)	–41	–55	(D)	939	2,108	1,135	751	384	1,794	337	2,695	535
Argentina	1,288	–63	692	141	218	3	18	–84	(*)	45	351	50	209	(D)	131	11	(D)	78
Brazil	7,810	348	2,182	268	809	(D)	–62	(D)	(D)	(D)	(D)	848	665	133	990	205	2,368	72
Chile	3,486	(D)	681	2	146	(*)	15	–2	0	14	506	53	(D)	(*)	339	63	(D)	262
Colombia	1,395	(D)	271	55	131	3	1	–2	3	–2	82	50	–3	(D)	99	30	17	(D)
Ecuador	173	83	60	9	35	0	(*)	1	0	(*)	16	40	2	9	4	1	–16	–9
Peru	1,862	1,761	98	2	36	(*)	4	(D)	(*)	0	(D)	–44	(D)	12	11	8	176	(D)
Venezuela	2,288	67	1,541	210	426	6	–10	35	0	(D)	(D)	97	(D)	27	214	23	–10	(D)
Other	220	78	28	14	22	(*)	–7	1	(*)	–2	(*)	41	47	13	6	–3	(*)	10
Central America	12,485	1,716	4,541	386	873	22	259	–145	161	1,180	1,805	473	164	78	1,244	283	3,403	582
Costa Rica	186	0	94	2	1	3	0	6	36	0	47	40	18	6	–2	17	11	2
Honduras	75	0	39	7	3	0	0	(*)	0	–1	29	4	1	30	–2	0	(*)	3
Mexico	11,697	1,716	4,312	365	855	19	258	–164	123	1,181	1,675	373	141	–52	1,103	252	3,228	624
Panama	210	6	4	5	–3	0	(*)	(*)	(*)	0	3	9	3	24	66	5	164	–70
Other	316	–6	92	8	18	0	1	13	2	0	51	48	1	70	79	9	(*)	24
Other Western Hemisphere	59,960	1,067	489	46	13	(D)	5	103	(D)	–1	280	6,704	41	230	12,404	10	34,997	4,017
Barbados	1,756	1	3	3	0	0	0	0	0	0	0	793	(*)	0	(D)	(*)	372	(D)
Bermuda	33,130	12	99	0	0	0	(D)	(D)	(D)	–1	0	1,969	–120	4	5,151	65	22,398	3,551
Dominican Republic	283	0	246	35	17	(*)	(*)	–5	0	0	199	1	–18	28	(*)	13	0	13
United Kingdom Islands, Caribbean	21,646	449	6	7	0	0	0	(D)	0	0	(D)	3,888	79	(D)	6,246	–78	10,978	(D)
Other	3,144	605	136	1	–4	(D)	(D)	0	0	0	(D)	52	99	(D)	(D)	10	1,249	–1
Africa	**7,587**	**4,940**	**335**	**–16**	**164**	**10**	**99**	**–43**	**1**	**15**	**104**	**370**	**35**	**125**	**–70**	**89**	**1,578**	**185**
Egypt	2,352	2,280	–28	13	7	0	9	–54	2	14	–19	4	–2	56	10	1	8	24
Nigeria	1,542	232	24	(*)	3	0	9	(*)	0	0	13	(D)	2	(D)	(*)	–4	(D)	(D)
South Africa	630	66	256	–34	140	7	80	–4	(*)	–27	93	151	32	(D)	–5	86	10	(D)
Other	3,064	2,361	83	6	12	3	2	15	(*)	28	17	(D)	4	(D)	–74	6	(D)	155
Middle East	**14,850**	**4,302**	**2,427**	**15**	**571**	**75**	**201**	**248**	**2**	**11**	**1,304**	**501**	**57**	**74**	**37**	**–131**	**7,407**	**176**
Israel	608	2	748	15	94	0	105	243	1	3	287	10	28	64	–15	–93	–194	58
Saudi Arabia	1,648	67	(D)	0	25	19	28	–15	0	8	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
United Arab Emirates	1,621	467	(D)	0	(D)	34	64	20	1	0	(D)	487	19	(D)	(D)	(D)	44	(D)
Other	10,973	3,767	(D)	(*)	(D)	22	5	(*)	0	0	(D)	(D)	(D)	(D)	42	–116	(D)	(D)
Asia and Pacific	**76,930**	**9,828**	**18,597**	**1,161**	**2,145**	**401**	**1,934**	**6,155**	**411**	**2,506**	**3,884**	**7,228**	**3,518**	**3,343**	**9,173**	**4,316**	**16,927**	**4,000**
Australia	12,652	3,914	1,772	344	274	66	190	357	–5	–9	556	563	496	311	2,072	1,183	1,990	351
China	6,533	341	3,951	323	219	128	707	439	99	1,604	431	1,080	374	265	133	105	144	138
Hong Kong	4,672	0	536	5	100	22	–14	363	3	(*)	57	1,369	26	202	383	418	1,321	416
India	3,904	132	430	–6	189	6	119	–21	106	–18	56	157	406	(D)	367	1,534	(D)	11
Indonesia	4,224	3,314	104	17	93	0	–10	(*)	5	–20	19	97	10	(D)	28	–40	420	(D)
Japan	8,750	1	2,836	59	616	9	85	104	151	391	1,422	976	1,070	–95	2,682	564	129	585
Korea, Republic of	3,451	7	1,869	152	228	4	43	(D)	6	151	(D)	235	–18	430	669	32	4	224
Malaysia	3,484	1,823	1,190	27	91	8	31	885	5	78	65	124	20	21	22	63	–5	225
New Zealand	677	–2	164	47	20	3	6	17	3	12	54	46	–12	(D)	289	41	6	(D)
Philippines	549	1	152	23	84	0	11	4	4	1	26	–30	92	85	42	111	51	44
Singapore	21,173	217	2,741	23	–94	50	658	1,822	12	199	70	2,149	1,015	407	2,317	149	11,136	1,042
Taiwan	1,718	(*)	743	7	126	7	24	551	5	–5	27	203	26	456	151	28	–24	136
Thailand	4,483	44	2,056	126	194	54	81	(D)	17	120	(D)	207	5	309	2	106	(D)	(D)
Other	661	35	52	15	4	44	1	–12	(*)	2	–2	51	7	16	16	21	–2	465
Addenda:																		
European Union (27)	195,648	1,556	19,202	1,607	4,486	617	1,717	2,817	1,041	1,566	5,349	6,489	7,567	3,145	9,690	3,469	132,581	11,950
OPEC	18,245	4,364	3,286	218	943	61	94	41	1	(D)	(D)	(D)	(D)	(D)	240	–41	(D)	(D)

Table 14. U.S. Direct Investment Abroad: Selected Items by Detailed Country, 2009–2012—Continues

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (–))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
All countries	**3,565,020**	**3,741,910**	**4,084,659**	**4,453,307**	**287,901**	**277,779**	**386,724**	**366,940**	**340,039**	**417,605**	**456,523**	**448,880**
Canada	**274,807**	**295,206**	**331,666**	**351,460**	**14,342**	**17,594**	**46,680**	**26,304**	**15,145**	**25,253**	**34,920**	**32,130**
Europe [1]	**1,991,191**	**2,034,559**	**2,247,345**	**2,477,040**	**165,064**	**175,995**	**227,219**	**188,484**	**179,279**	**216,892**	**223,221**	**226,417**
Austria	10,954	11,485	13,763	15,591	1,942	1,273	1,923	1,894	1,497	2,345	2,229	2,106
Belgium	46,610	43,975	50,941	53,769	4,679	3,846	4,360	2,094	2,325	1,891	2,413	2,285
Czech Republic	5,372	5,268	5,804	6,389	–307	1,028	648	377	621	787	795	732
Denmark	13,053	11,802	15,019	15,092	716	935	6,688	706	1,863	1,879	501	1,002
Finland	1,659	1,597	2,184	2,013	72	–420	324	–20	73	89	154	70
France	90,879	78,320	79,621	82,596	10,266	4,812	1,823	2,212	2,746	4,516	3,990	3,166
Germany	110,149	103,319	111,088	121,184	7,839	5,898	7,968	5,933	3,486	5,892	5,611	3,846
Greece	1,919	1,775	1,189	969	–264	–117	–341	–85	99	–269	–245	–75
Hungary	4,090	4,237	5,651	6,014	–119	357	25	325	97	334	633	357
Ireland	129,829	158,851	189,449	203,779	23,528	28,865	22,587	22,752	24,838	26,990	27,976	30,053
Italy	29,944	27,137	25,981	26,754	3,236	68	1,487	981	1,862	810	1,507	722
Luxembourg	219,082	272,206	350,619	383,603	22,194	48,156	50,184	32,803	20,258	31,781	32,658	39,807
Netherlands	497,471	514,689	573,721	645,098	51,588	44,979	75,007	50,230	56,473	66,112	72,178	72,987
Norway	24,238	28,541	33,283	38,803	141	3,455	5,671	4,901	5,896	9,850	8,283	6,822
Poland	13,412	13,152	13,446	14,178	1,178	–126	–766	516	380	583	727	732
Portugal	2,803	2,612	2,477	2,383	–112	218	30	–68	179	359	244	122
Russia	20,763	10,040	11,658	14,066	447	–3,726	1,194	1,586	1,901	1,690	1,328	1,450
Spain	58,341	52,390	48,581	31,377	956	1,949	717	–935	5,116	8,674	3,300	504
Sweden	36,702	23,275	24,827	24,532	–9,708	–6,757	1,599	–206	–878	934	1,490	604
Switzerland	131,707	119,891	113,715	130,315	15,383	–353	9,151	16,711	17,005	18,860	20,085	19,136
Turkey	3,675	4,155	4,851	6,028	703	495	3,193	1,336	418	464	823	550
United Kingdom	495,382	501,247	515,991	597,813	28,940	38,839	27,081	46,815	30,122	28,607	31,841	36,191
Other	43,158	44,597	53,488	54,695	1,765	2,322	6,668	–2,378	2,899	3,712	4,700	3,248
Albania	–2	–2	–2	–2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Armenia	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Azerbaijan	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	427	445	(D)	(D)
Belarus	10	10	10	10	2	2	2	2	2	2	2	2
Bosnia and Herzegovina	6	6	6	6	1	1	1	1	1	1	1	1
Bulgaria	338	360	(D)	(D)	110	48	(D)	(D)	64	75	80	73
Croatia	76	–28	–37	150	61	–70	83	–129	–17	(D)	–47	12
Cyprus	1,555	1,653	1,584	1,467	103	173	–16	–270	81	72	19	79
Estonia	(D)	(D)	60	58	(D)	(D)	(D)	24	18	9	11	–10
Georgia	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Gibraltar	25,573	24,630	31,675	35,598	875	1,254	5,886	419	1,140	1,338	1,800	651
Iceland	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	37	(D)
Kazakhstan	7,501	9,314	11,755	11,392	–142	1,837	–68	36	(D)	1,342	(D)	1,590
Kyrgyzstan	12	12	12	12	15	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Latvia	9	2	–3	13	–11	–6	–5	(*)	–32	(*)	–9	6
Liechtenstein	56	264	(D)	278	(*)	–23	(D)	(D)	–20	–21	–17	–16
Lithuania	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	8	4	4	4
Macedonia	4	4	4	4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Malta	1,421	1,944	1,363	1,372	257	641	272	21	59	187	77	80
Moldova	3	3	3	3	1	–1	–1	–1	–1	–1	–1	–1
Monaco	38	42	34	33	3	5	–8	(*)	–1	5	–8	3
Montenegro	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Romania	1,541	1,543	1,533	1,606	421	148	64	194	184	119	153	195
Serbia	141	108	110	111	85	(*)	4	1	8	–2	7	2
Slovakia	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–5	–6	–12	–4
Slovenia	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	23	20	29	12
Turkmenistan	2	2	(*)	–9	–2	1	–3	–9	1	1	–7	–7
Ukraine	616	616	690	840	1	145	60	128	83	141	131	150
Uzbekistan	55	58	63	71	2	3	5	9	(*)	3	5	9
Latin America and Other Western Hemisphere	**718,478**	**752,788**	**807,362**	**869,268**	**63,420**	**42,157**	**75,161**	**89,954**	**76,771**	**87,054**	**95,649**	**90,967**
South America	119,765	136,598	152,671	171,268	12,494	13,116	21,288	20,488	16,726	20,735	22,569	18,522
Argentina	12,610	11,747	13,498	14,396	1,209	–2,772	2,607	1,371	688	1,292	1,750	1,288
Brazil	55,380	66,963	73,836	79,394	3,500	9,643	10,260	7,942	7,152	9,986	11,069	7,810
Chile	25,404	30,747	34,966	39,870	1,892	4,611	4,192	4,498	3,862	4,577	4,214	3,486
Colombia	6,050	6,181	6,475	8,434	1,712	238	640	2,001	864	1,239	1,564	1,395
Ecuador	1,339	1,283	793	851	196	103	101	93	120	134	141	173
Peru	6,435	7,196	8,993	10,918	1,035	805	1,249	1,624	1,346	1,681	1,734	1,862
Venezuela	10,248	10,255	11,871	15,034	2,782	470	2,174	2,833	2,671	1,662	1,916	2,288
Other	2,297	2,225	2,239	2,369	169	18	65	127	24	166	180	220
Bolivia	462	535	547	502	161	70	8	–52	5	72	74	131
Guyana	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	15	11	9	7
Paraguay	207	134	149	(D)	30	12	15	(D)	32	15	17	15
Suriname	(D)	(D)	(D)	144	(D)	(D)	(D)	(D)	–19	27	24	–4
Uruguay	1,245	1,229	1,303	1,435	27	–11	60	141	–9	41	56	71
Central America	97,127	97,752	102,991	112,729	8,081	302	8,091	12,551	8,919	10,283	11,818	12,485
Costa Rica	2,155	1,827	1,857	1,681	–197	–79	205	37	39	230	187	186
Honduras	852	936	821	881	20	200	–107	65	50	81	85	75
Mexico	84,047	85,751	90,795	101,030	7,100	825	7,751	12,628	8,157	9,379	11,148	11,697
Panama	6,060	5,156	5,362	5,113	809	–759	120	–162	428	255	126	210
Other	4,013	4,082	4,155	4,024	350	115	122	–17	245	340	271	316
Belize	58	54	47	30	2	–3	–7	–19	–1	2	(*)	2
El Salvador	2,572	2,599	2,630	2,697	168	24	30	43	104	185	160	193
Guatemala	1,051	1,110	1,121	1,078	115	109	64	57	130	129	105	131
Nicaragua	333	319	357	219	65	–16	35	–98	12	24	5	–10
Other Western Hemisphere	501,586	518,438	551,700	585,271	42,845	28,739	45,782	56,915	51,126	56,035	61,263	59,960
Barbados	5,804	7,524	11,874	13,082	1,037	1,747	4,677	3,721	399	1,595	1,953	1,756
Bermuda	287,933	265,524	280,461	304,524	29,149	12,976	22,013	28,694	29,425	28,649	31,931	33,130
Dominican Republic	1,193	1,432	1,467	1,655	124	252	99	227	125	207	233	283
United Kingdom Islands, Caribbean	160,627	191,680	200,219	219,851	7,746	10,926	12,612	23,025	16,380	19,967	21,592	21,646

See the footnotes at the end of the table.

Table 14. U.S. Direct Investment Abroad: Selected Items by Detailed Country, 2009–2012—Continues

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (–))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
Other	46,029	52,278	57,679	46,159	4,788	2,838	6,381	1,249	4,798	5,616	5,554	3,144
Anguilla	(*)	(*)	(*)	(D)	(*)	(*)	(*)	(D)	(*)	(*)	(*)	(D)
Antigua and Barbuda	2	2	2	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Aruba	(*)	287	(D)	296	–366	383	(D)	(D)	12	(D)	15	42
Bahamas	24,951	28,501	30,640	29,363	2,351	17	2,865	–1,433	1,693	2,144	2,106	1,898
Cuba	(*)	(*)	(*)	(*)	8	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Curacao [2]	.....	.....	(D)	4,784	.....	.....	(D)	(D)	.....	.....	2,012	306
Dominica	–1	–1	–11	(D)	(*)	(*)	–10	(D)	(*)	(*)	(*)	(*)
French Islands, Caribbean	572	528	146	158	133	–484	20	12	(D)	–183	54	11
Grenada	7	7	7	7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Haiti	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	5	–4	–10	–1
Jamaica	616	493	488	549	–222	2	(*)	61	10	12	3	4
Netherlands Antilles [3]	14,482	16,335	.....	.....	1,793	2,280	.....	.....	2,222	2,670	.....	.....
Netherlands Islands, Caribbean [2]	.....	.....	(D)	(D)	.....	.....	(D)	(D)	.....	.....	(D)	15
Sint Maarten [2]	.....	.....	–24	–71	.....	.....	–46	–48	.....	.....	–44	–46
St. Kitts and Nevis	(D)	5	5	5	(D)	(D)	–1	–1	–1	–1	–1	–1
St. Lucia	73	(D)	197	260	191	(D)	(D)	64	(D)	(D)	(D)	(D)
St. Vincent and the Grenadines	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Trinidad and Tobago	5,210	5,905	6,566	8,706	1,024	620	430	2,137	685	945	1,301	860
United Kingdom Islands, Atlantic (OWH)	46	5	164	220	–1	–47	173	193	–8	17	–10	17
Africa	**43,941**	**54,816**	**57,230**	**61,381**	**10,417**	**7,442**	**5,380**	**3,706**	**5,297**	**6,903**	**8,277**	**7,587**
Egypt	10,257	12,599	14,950	17,134	1,512	1,919	2,333	2,160	1,622	1,973	2,509	2,352
Nigeria	4,938	5,058	5,307	8,152	5,170	81	157	2,762	923	1,365	1,450	1,542
South Africa	5,447	6,017	5,830	5,502	1,088	447	621	250	350	781	702	630
Other	23,300	31,143	31,143	30,593	2,646	4,995	2,270	–1,466	2,402	2,784	3,616	3,064
Algeria	4,854	5,360	5,084	6,117	578	715	582	–753	328	662	1,010	994
Angola	2,540	4,460	5,473	1,245	54	1,974	707	–3,011	268	191	217	–232
Benin	18	18	18	18	–10	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Botswana	22	22	22	63	15	3	3	45	3	3	3	5
Burundi	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Cameroon	185	194	192	203	–50	48	–4	6	8	18	–3	1
Central African Republic	(*)	(*)	(D)	(D)	1	1	(D)	(D)	1	1	34	(D)
Chad	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	213	286	411	402
Comoros	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Congo (Brazzaville)	277	214	–198	(D)	52	–66	–43	(D)	–12	–50	–12	(D)
Congo (Kinshasa)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–22	100	248	259
Cote d'Ivoire	16	–1	–13	118	31	–13	–10	–25	–11	–14	–10	–50
Djibouti	(*)	(*)	(*)	(*)	1	1	1	1	1	1	1	1
Equatorial Guinea	2,065	1,978	2,018	2,288	56	–88	40	269	745	823	(D)	930
Eritrea	7	7	7	7	1	1	1	1	1	1	1	1
Ethiopia	3	6	9	11	1	5	4	4	1	4	4	4
Gabon	–78	586	63	157	4	327	94	78	96	380	47	54
Ghana	1,518	2,874	3,169	3,629	205	–313	328	461	197	138	489	(D)
Guinea	(D)	(D)	41	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	114
Kenya	309	308	390	259	62	3	5	–145	25	27	–43	–102
Lesotho	5	5	5	5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Liberia	694	851	1,039	1,019	12	228	109	–19	(D)	59	39	4
Libya	(D)	2,719	1,964	2,315	(D)	(D)	314	353	–181	(D)	(D)	318
Madagascar	47	47	47	47	7	3	3	3	3	3	3	3
Malawi	(*)	–3	(D)	2	–1	–2	(D)	(D)	(*)	(*)	(*)	(*)
Mali	1	1	1	1	1	0	0	0	0	0	0	0
Mauritius	5,238	7,885	7,241	7,062	654	1,179	–50	–86	448	237	–212	–14
Morocco	396	550	550	613	52	166	25	87	48	31	40	96
Mozambique	28	121	(D)	619	12	127	(D)	(D)	(*)	(*)	(*)	8
Namibia	8	8	8	8	4	2	2	2	2	2	2	2
Sao Tome and Principe	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1	(*)	–5	–4
Senegal	23	–31	–43	–59	–12	–53	–11	–14	–14	–54	–9	–9
Seychelles	(*)	(*)	(*)	(*)	(*)	0	0	0	0	0	0	0
Sierra Leone	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–2	–3	–10	(D)
Somalia	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Sudan [4]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Swaziland	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1	1	1	1
Tanzania	(D)	(D)	(D)	319	(D)	(D)	(D)	(D)	–8	–7	–9	–19
Togo	0	0	0	0	(*)	0	0	0	0	0	0	0
Tunisia	298	351	221	226	–21	30	–811	–10	31	65	27	5
Uganda	81	91	104	100	3	6	1	–3	2	6	1	7
United Kingdom Islands, Atlantic (Africa)	15	15	15	15	1	1	1	1	1	1	1	1
Zambia	118	131	130	144	3	18	–3	(*)	7	13	1	2
Zimbabwe	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–10	9	36	9
Middle East	**33,776**	**34,431**	**34,881**	**42,853**	**4,025**	**–305**	**312**	**8,261**	**4,932**	**8,959**	**15,090**	**14,850**
Israel	9,018	9,464	9,271	10,208	–166	185	–382	1,205	81	689	436	608
Saudi Arabia	7,530	7,436	8,250	9,692	2,636	–66	794	1,620	1,337	1,363	1,779	1,648
United Arab Emirates	4,118	4,935	5,864	7,826	326	168	875	1,808	589	748	1,068	1,621
Other	13,110	12,595	11,496	15,127	1,229	–592	–976	3,627	2,925	6,158	11,807	10,973
Bahrain	–329	–199	–225	–455	–321	118	109	–232	(D)	67	–17	–168
Iran	–1	–1	–1	–1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Iraq	43	–46	468	1,235	2	–151	506	758	–42	–167	(D)	24
Jordan	140	135	182	189	–7	3	43	6	17	20	24	31
Kuwait	285	134	158	331	–186	–151	24	173	25	20	21	20
Lebanon	150	203	206	173	33	38	10	–30	48	37	27	26
Oman	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Qatar	(D)	9,907	7,883	10,572	(D)	(D)	–2,040	2,686	2,609	(D)	10,160	9,850
Syria	7	8	7	7	(*)	1	1	(*)	1	1	1	(*)
Yemen	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)

See the footnotes at the end of the table.

Table 14. U.S. Direct Investment Abroad: Selected Items by Detailed Country, 2009–2012—Table Ends

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (–))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
Asia and Pacific	**502,826**	**570,111**	**606,174**	**651,305**	**30,635**	**34,895**	**31,972**	**50,230**	**58,615**	**72,545**	**79,366**	**76,930**
Australia	106,212	125,421	137,261	132,825	4,453	19,877	12,561	22,063	5,543	10,180	11,757	12,652
China	54,069	58,996	55,304	51,363	–7,512	5,420	–1,087	–3,482	6,994	8,890	9,590	6,533
Hong Kong	50,720	41,264	39,998	47,767	8,729	–21,124	–195	–1,854	6,526	6,034	4,955	4,672
India	21,752	24,666	24,622	28,385	2,470	3,069	2,023	4,116	2,706	3,174	3,321	3,904
Indonesia	9,743	10,558	11,972	13,480	1,000	315	2,031	1,536	3,235	4,219	4,681	4,224
Japan	91,196	113,523	126,030	133,967	11,138	917	481	4,016	12,810	8,990	8,984	8,750
Korea, Republic of	23,930	26,233	30,160	35,125	3,200	2,745	3,683	2,406	3,459	4,330	4,324	3,451
Malaysia	9,740	11,791	12,386	15,001	847	2,730	776	2,467	2,496	3,084	3,373	3,484
New Zealand	6,141	6,724	7,930	9,466	945	499	599	625	356	415	692	677
Philippines	4,602	5,399	4,766	4,591	–203	703	232	77	462	688	688	549
Singapore	87,909	102,778	118,571	138,603	4,880	15,501	10,159	15,026	10,298	16,137	21,065	21,173
Taiwan	19,894	22,188	15,720	16,482	462	1,435	–571	332	1,258	2,125	1,904	1,718
Thailand	9,457	12,999	14,537	16,882	1,094	2,643	1,792	2,323	1,905	3,592	3,168	4,483
Other	7,463	7,570	6,917	7,367	–869	165	–512	581	569	688	866	661
Afghanistan	3	3	3	3	–1	–1	–1	–1	–1	–1	–1	–1
Bangladesh	331	296	(D)	368	23	–26	(D)	(D)	33	28	58	(D)
Bhutan	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Brunei	60	103	99	116	57	42	–5	17	18	10	8	6
Burma	(*)	(*)	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Cambodia	25	30	37	54	4	6	7	18	2	6	7	18
Fiji	27	20	–12	–42	–6	–4	–30	–27	3	–5	–28	–28
French Islands, Indian Ocean	(*)	0	0	0	(*)	(*)	0	0	0	0	0	0
French Islands, Pacific	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	3	3	4	6
Laos	0	0	0	0	(*)	0	0	0	0	0	0	0
Macau	1,013	938	849	1,317	–1,182	–61	–23	555	208	424	(D)	(D)
Maldives	1	1	1	1	27	–1	–1	–1	–1	–1	–1	–1
Marshall Islands	(D)	(D)	(D)	3,769	(D)	(D)	(D)	(D)	39	57	–83	–110
Micronesia	(D)	27	29	30	(D)	(D)	2	2	3	2	2	2
Mongolia	2	–3	6	(D)	–6	–5	9	(D)	–1	–1	9	13
Nepal	4	5	4	5	–1	1	1	1	–1	1	1	1
Pakistan	624	(D)	254	218	142	(D)	(D)	–50	196	103	(D)	21
Palau	–36	–36	–36	–36	3	3	3	3	3	3	3	3
Papua New Guinea	(D)	235	165	194	(D)	(D)	–66	35	7	11	9	5
Samoa	1	1	1	1	1	1	1	1	1	1	1	1
Sri Lanka	90	101	94	102	–7	7	–9	8	5	2	3	7
Timor-Leste	10	10	10	10	2	1	1	1	1	1	1	1
Tuvalu	1	1	1	1	1	0	0	0	0	0	0	0
United Kingdom Islands, Pacific	6	6	6	6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Vanuatu	(D)	(D)	(D)	130	(D)	(D)	(D)	(D)	11	8	7	8
Vietnam	738	799	964	1,064	166	68	166	104	41	39	46	52

1. For 2012, the euro area includes Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, the Netherlands, Portugal, Slovakia, Slovenia and Spain. For 2012, the U.S. direct investment position in the euro area was $1,573,352 million; financial outflows without current-cost adjustment were $117,586 million; and direct investment income without current-cost adjustment was $155,751 million.

2. Prior to 2011, data were included in the Netherlands Antilles.

3. Prior to 2011, included data for Curacao, Sint Maarten, and the Netherlands Islands, Caribbean (Bonaire, Saba, and St. Eustaius).

4. Prior to 2011, included data for South Sudan. There is no direct investment in South Sudan for 2011 and 2012.

OWH Other Western Hemisphere

Table 15. U.S. Direct Investment Abroad: Selected Items by Detailed Industry of Foreign Affiliate, 2009–2012—Continues

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (–))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
All industries	**3,565,020**	**3,741,910**	**4,084,659**	**4,453,307**	**287,901**	**277,779**	**386,724**	**366,940**	**340,039**	**417,605**	**456,523**	**448,880**
Mining	**165,674**	**172,819**	**200,883**	**222,401**	**12,740**	**11,884**	**32,305**	**27,107**	**23,699**	**29,138**	**39,278**	**32,080**
Oil and gas extraction	95,214	96,350	104,170	111,602	5,478	1,821	11,676	12,984	12,909	16,372	22,763	17,708
Other	70,460	76,469	96,713	110,799	7,262	10,064	20,629	14,123	10,789	12,766	16,515	14,373
Coal mining	1,438	1,939	3,473	2,155	1,333	–39	4,417	–241	346	450	550	348
Nonmetallic mineral mining and quarrying	3,180	2,892	3,360	3,900	759	415	406	449	352	154	463	314
Metal ore mining	35,454	41,925	54,455	62,643	4,551	6,232	11,847	7,561	6,276	9,640	12,036	10,393
Iron ores	2,406	3,609	(D)	(D)	176	905	(D)	(D)	353	1,423	1,618	979
Gold and silver ores	8,349	8,636	13,290	(D)	2,036	66	4,266	(D)	–192	805	2,415	1,933
Copper, nickel, lead, and zinc ores	24,289	28,975	35,369	40,602	2,300	4,970	6,559	5,011	6,066	7,328	7,909	7,448
Other metal ores	410	705	(D)	439	39	291	(D)	(D)	49	85	94	33
Support activities for mining	30,389	29,712	35,425	42,101	620	3,456	3,959	6,353	3,816	2,523	3,465	3,317
Support activities for oil and gas extraction	30,215	29,605	35,285	41,841	599	3,511	3,918	6,236	3,789	2,532	3,412	3,275
Support activities for mining, except for oil and gas extraction	174	108	140	260	20	–55	41	117	27	–10	54	43
Manufacturing	**501,122**	**518,321**	**569,763**	**637,059**	**43,832**	**33,320**	**61,081**	**62,064**	**40,239**	**61,240**	**70,086**	**65,844**
Food	42,780	47,704	53,986	58,140	2,911	5,341	5,445	4,784	2,847	4,322	5,680	4,919
Animal foods	(D)	1,239	1,255	1,327	(D)	(D)	36	38	171	143	204	202
Grain and oilseed milling	7,822	7,961	9,018	10,344	1,103	1,180	1,326	1,237	796	969	1,112	985
Sugar and confectionery products	11,676	15,724	16,689	17,701	–331	691	871	1,196	442	946	1,099	1,030
Fruit and vegetable preserving and specialty foods	3,382	4,579	5,285	5,828	112	608	428	514	137	549	488	390
Dairy products	1,306	2,445	4,078	4,344	513	193	265	215	148	212	403	257
Animal slaughtering and processing	2,712	1,961	1,699	1,710	720	272	–91	–9	110	163	8	48
Seafood product preparation and packaging	(D)	21	20	20	(D)	(D)	–1	–1	–1	–1	(*)	(*)
Bakeries and tortillas	(D)	1,386	1,628	1,303	(D)	(D)	253	231	116	119	148	210
Other food products	13,933	12,388	14,314	15,564	744	1,862	2,358	1,363	927	1,223	2,218	1,799
Chemicals	113,507	111,327	124,615	132,576	14,047	7,614	16,812	8,326	12,366	14,088	15,137	14,593
Basic chemicals	18,055	22,099	24,076	25,468	1,652	2,257	2,046	994	1,867	2,177	1,680	2,194
Resins and synthetic rubber, fibers, and filaments	9,906	9,626	12,458	12,990	1,102	1,334	1,133	351	635	1,142	1,183	438
Pharmaceuticals and medicines	52,446	47,906	53,786	56,051	7,864	1,450	9,205	2,858	4,566	6,171	6,185	6,114
Soap, cleaning compounds, and toilet preparations	15,554	12,999	15,959	17,637	2,565	590	3,122	1,710	3,763	2,490	3,636	3,418
Other	17,546	18,697	18,335	20,430	863	1,983	1,306	2,413	1,535	2,109	2,453	2,429
Pesticides, fertilizers, and other agricultural chemicals	3,902	3,982	2,114	2,415	–494	97	–757	348	–77	48	323	300
Paints, coatings, and adhesives	4,690	6,090	7,026	7,878	548	1,406	962	1,040	383	783	984	1,047
Other chemical products and preparations	8,953	8,625	9,195	10,137	808	479	1,100	1,026	1,230	1,277	1,147	1,082
Primary and fabricated metals	18,728	18,674	21,282	23,154	1,273	546	2,801	1,673	719	1,349	1,853	1,553
Primary metals	7,007	7,566	8,814	9,847	179	663	1,123	896	–108	243	353	446
Iron and steel mills and ferroalloys	656	485	497	1,189	–54	–51	158	362	–101	–72	–43	–2
Steel products from purchased steel	4,182	4,610	5,082	5,147	562	428	291	287	81	84	176	190
Alumina and aluminum production and processing	959	1,212	1,697	1,741	–348	201	504	47	–115	64	77	86
Nonferrous metal (except aluminum) production and processing	979	1,074	1,261	1,464	–42	56	151	168	(*)	136	109	141
Foundries	231	185	278	306	62	30	20	32	28	32	34	32
Fabricated metal products	11,720	11,107	12,468	13,307	1,093	–117	1,677	777	826	1,106	1,500	1,107
Forging and stamping	2,130	1,663	1,733	2,057	443	–331	114	224	216	168	197	231
Cutlery and handtools	740	1,067	1,279	1,289	–5	128	146	–50	72	112	115	32
Architectural and structural metals	287	322	692	731	16	45	361	39	–96	24	69	61
Boilers, tanks, and shipping containers	868	912	1,060	1,148	150	–14	169	89	188	90	111	121
Hardware	555	586	571	620	19	23	–12	36	10	22	54	35
Spring and wire products	352	323	367	365	31	54	24	–5	50	56	52	48
Machine shops, turned products, and screws, nuts, and bolts	798	755	792	816	–94	22	47	43	72	55	53	46
Coating, engraving, heat treating, and allied activities	348	346	368	377	37	19	83	10	58	19	33	21
Other fabricated metal products	5,644	5,134	5,606	5,903	495	–64	746	391	256	561	818	511
Machinery	39,805	41,285	45,329	51,688	3,803	4,229	7,438	5,681	3,574	4,465	5,250	5,698
Agriculture, construction, and mining machinery	8,010	10,350	14,124	16,442	619	1,549	4,577	2,147	1,445	1,709	2,211	1,843
Industrial machinery	8,985	9,405	9,069	9,862	1,838	1,345	1,307	1,138	770	927	1,496	1,220
Other	22,810	21,531	22,137	25,384	1,346	1,335	1,554	2,396	1,359	1,829	1,543	2,635
Commercial and service industry machinery	1,540	932	776	575	3	–24	–117	–212	21	20	–33	9
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	9,469	9,294	9,554	10,792	480	337	375	1,191	487	514	–75	1,175
Metalworking machinery	1,348	1,617	1,772	1,838	13	85	133	50	–5	61	179	119
Engines, turbines, and power transmission equipment	4,292	3,148	3,090	4,099	697	–129	317	356	494	511	523	355
Other general purpose machinery	6,160	6,540	6,945	8,079	153	1,067	846	1,011	362	723	949	977
Computers and electronic products	71,811	72,935	84,980	102,084	1,107	6,772	8,280	11,866	6,574	11,440	11,182	10,172
Computers and peripheral equipment	9,406	8,937	13,151	27,261	–1,845	521	2,938	6,978	2,460	4,243	4,391	5,392
Communications equipment	15,626	12,699	10,033	8,541	157	–87	–2,549	–1,536	2,013	737	643	265
Audio and video equipment	3,119	2,686	2,990	2,981	–212	–395	178	214	375	–17	–13	–96
Semiconductors and other electronic components	31,252	35,576	42,656	45,848	1,175	5,623	6,225	5,047	213	4,864	4,340	2,369
Navigational, measuring, and other instruments	10,572	11,529	14,651	15,990	1,641	1,230	1,547	1,160	1,414	1,637	1,827	2,200
Magnetic and optical media	1,836	1,509	1,499	1,464	191	–120	–59	2	99	–24	–6	41
Electrical equipment, appliances, and components	18,850	19,941	19,234	21,591	574	1,743	–177	2,510	1,425	1,653	1,605	1,937
Electric lighting equipment	1,197	1,267	1,468	1,717	30	144	225	239	134	82	130	218
Household appliances	1,579	1,715	1,799	1,971	132	285	62	193	249	111	189	107
Electrical equipment	12,580	13,987	12,938	14,447	149	1,695	–809	1,641	979	1,187	929	1,068
Other electrical equipment and components	3,494	2,971	3,029	3,457	264	–381	345	437	63	273	357	545
Transportation equipment	51,062	49,636	58,133	65,900	1,613	–380	8,175	6,401	–826	6,471	9,548	8,077
Motor vehicles, bodies and trailers, and parts	38,026	35,085	41,631	47,823	767	–1,837	6,659	5,351	–1,733	5,431	8,090	6,657
Motor vehicles	15,313	11,562	14,476	16,574	2,366	–3,538	2,924	1,542	–2,787	1,927	3,312	2,670
Motor vehicle bodies and trailers	79	143	105	114	14	28	18	15	6	25	14	14
Motor vehicle parts	22,634	23,379	27,051	31,135	–1,612	1,673	3,717	3,794	1,048	3,479	4,764	3,973
Other	13,036	14,551	16,502	18,078	846	1,457	1,516	1,050	907	1,040	1,458	1,420
Aerospace products and parts	9,963	11,324	12,881	14,026	706	1,478	1,059	616	734	673	968	992
Railroad rolling stock	672	669	727	836	146	–65	72	101	39	49	62	68
Ship and boat building	6	16	13	21	–259	–13	–47	1	–59	–6	–6	(*)
Other transportation equipment	2,395	2,543	2,881	3,194	254	57	432	331	193	324	435	360
Other manufacturing	144,579	156,819	162,205	181,925	18,503	7,456	12,307	20,825	13,561	17,452	19,831	18,895
Beverages and tobacco products	37,870	38,841	41,583	47,429	1,160	42	3,236	5,348	4,590	4,716	5,524	5,571
Beverages	37,538	38,233	40,746	46,754	1,533	–238	3,011	5,516	4,515	4,607	5,471	5,528
Tobacco products	332	608	837	675	–373	280	225	–168	75	108	53	43
Textiles, apparel, and leather products	5,101	4,709	5,521	5,717	623	365	–65	357	367	527	676	404
Textile mills	551	617	643	687	97	64	46	12	35	61	43	21
Textile product mills	1,908	1,270	1,535	1,442	394	96	278	60	189	193	232	107
Apparel	2,456	2,625	3,149	3,381	149	197	–383	277	157	259	406	249
Leather and allied products	186	197	194	207	–17	8	–6	9	–14	14	–6	27

See the footnote at the end of the table.

Table 15. U.S. Direct Investment Abroad: Selected Items by Detailed Industry of Foreign Affiliate, 2009–2012—Continues

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (–))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
Wood products	2,237	1,870	1,681	1,598	–130	–218	–220	–122	–414	2	31	142
Paper	8,723	9,780	9,668	10,453	175	–77	–222	1,379	373	702	852	1,041
Pulp, paper, and paperboard mills	3,731	4,912	4,883	5,368	–170	–337	–158	514	25	181	360	565
Converted paper products	4,992	4,869	4,784	5,085	346	260	–64	865	349	521	492	477
Printing and related support activities	1,932	2,235	1,937	1,771	–133	1,266	–141	–201	138	94	–29	–138
Petroleum and coal products	18,044	15,498	12,735	16,139	8,952	–4,462	1,431	5,790	1,613	1,602	2,487	2,474
Integrated petroleum refining and extraction	(D)	6,885	(D)	5,088	(D)	(D)	(D)	(D)	945	939	1,974	1,231
Petroleum refining excluding oil and gas extraction	6,780	8,609	(D)	11,247	924	1,852	(D)	(D)	213	445	(D)	1,353
Asphalt and other petroleum and coal products	(D)	4	45	–196	(D)	(D)	4,673	–169	454	219	(D)	–110
Plastics and rubber products	19,564	21,416	21,733	22,762	555	1,434	1,563	974	1,141	1,530	1,674	1,421
Plastics products	11,268	11,936	11,975	12,491	705	341	1,077	396	694	1,024	1,013	988
Rubber products	8,296	9,480	9,758	10,271	–150	1,094	486	578	447	506	660	433
Nonmetallic mineral products	15,614	17,158	17,953	19,056	1,356	2,527	1,829	1,111	1,714	2,615	2,507	2,003
Clay products and refractories	4,918	5,061	5,212	5,471	–41	136	90	273	13	127	251	236
Glass and glass products	6,610	8,126	8,247	8,404	962	2,702	1,588	205	1,444	2,093	1,629	1,183
Cement and concrete products	2,040	1,821	2,236	2,643	272	–352	309	336	238	285	321	341
Lime and gypsum products	(D)	496	442	468	(D)	(D)	31	63	10	30	31	64
Other nonmetallic mineral products	(D)	1,655	1,815	2,071	(D)	(D)	–188	234	8	79	274	179
Furniture and related products	1,199	1,265	1,319	1,240	4	47	144	–10	–51	32	99	16
Miscellaneous manufacturing	34,297	44,046	48,074	55,761	5,941	6,532	4,751	6,199	4,090	5,633	6,011	5,960
Medical equipment and supplies	27,692	36,830	40,074	47,032	4,917	5,682	4,049	5,424	3,467	5,179	5,500	5,383
Other miscellaneous manufacturing	6,605	7,216	8,000	8,728	1,024	850	702	775	623	454	511	576
Wholesale trade	**164,117**	**168,722**	**184,547**	**205,054**	**16,139**	**15,487**	**23,339**	**21,547**	**19,512**	**24,538**	**29,079**	**27,020**
Professional and commercial equipment and supplies	40,520	38,557	38,223	45,664	2,529	3,548	3,234	7,840	4,960	4,871	5,661	5,287
Petroleum and petroleum products	3,043	5,492	6,675	5,380	–2,295	1,534	1,776	–881	788	1,356	1,649	1,297
Drugs and druggists' sundries	15,443	13,236	18,249	19,388	2,558	4,196	5,531	1,263	3,930	3,696	3,977	5,165
Other	105,110	111,437	121,400	134,622	13,347	6,209	12,798	13,324	9,834	14,615	17,792	15,271
Motor vehicles and motor vehicle parts and supplies	7,964	8,832	9,644	11,344	3,213	–23	1,610	1,460	668	1,625	1,995	2,088
Furniture and home furnishings	450	513	598	687	73	61	98	88	76	89	82	88
Lumber and other construction materials	136	169	332	353	3	10	199	7	8	25	4	12
Metals and minerals (except petroleum)	4,260	4,026	3,053	2,955	–105	–195	–755	–117	330	269	–51	54
Electrical goods	26,192	30,341	34,980	40,290	3,332	5,268	5,901	5,476	3,023	5,244	5,850	5,771
Hardware, and plumbing and heating equipment and supplies	1,381	1,873	2,001	2,107	–121	62	100	92	159	211	276	127
Machinery, equipment, and supplies	12,347	14,218	17,901	18,648	1,144	1,156	3,724	462	868	1,661	3,137	1,821
Miscellaneous durable goods	5,967	6,522	6,891	7,237	663	600	663	378	620	690	630	493
Paper and paper products	891	835	985	1,206	311	–69	139	–12	112	84	117	76
Apparel, piece goods, and notions	5,471	5,005	5,033	5,115	840	–144	614	120	328	141	350	78
Grocery and related products	8,821	8,305	7,857	7,951	639	–257	–367	–301	429	213	142	383
Farm product raw materials	5,395	3,487	3,710	5,892	–53	–547	343	2,230	299	59	243	81
Chemical and allied products	7,662	9,406	11,915	13,720	858	1,047	1,135	2,140	720	1,299	1,698	1,433
Beer, wine, and distilled alcoholic beverages	2,752	2,755	2,462	2,280	313	65	–28	53	104	138	215	101
Miscellaneous nondurable goods	14,541	13,810	12,971	13,609	2,181	–994	–312	1,122	2,044	2,825	3,060	2,628
Wholesale electronic markets and agents and brokers	879	1,342	1,067	1,227	56	168	–267	129	45	41	44	38
Information	**135,088**	**126,063**	**136,136**	**146,618**	**11,969**	**8,777**	**10,292**	**9,817**	**13,378**	**12,229**	**14,225**	**14,343**
Publishing industries	60,029	56,526	60,093	67,140	7,825	8,863	5,551	8,658	9,157	6,824	7,707	7,738
Newspaper, periodical, book, and database publishers	30,703	19,562	19,516	19,101	–368	2,840	–104	583	701	936	822	396
Software publishers	29,326	36,964	40,577	48,040	8,194	6,023	5,655	8,075	8,456	5,888	6,885	7,343
Motion picture and sound recording industries	14,465	8,517	8,549	9,465	1,130	2,085	–185	735	626	955	803	647
Motion picture and video industries	7,758	7,401	7,308	8,192	752	591	–299	706	515	773	631	515
Sound recording industries	6,707	1,116	1,241	1,273	378	1,494	114	29	111	183	172	132
Broadcasting (except internet) and telecommunications	31,866	31,263	36,916	42,389	617	–3,599	2,716	2,871	1,352	2,014	2,528	2,448
Broadcasting (except internet)	7,071	10,899	15,791	17,634	–509	665	477	2,758	151	198	551	702
Radio and television broadcasting	2,462	2,738	2,964	3,328	254	351	321	191	–14	37	142	133
Cable and other subscription programming	4,609	8,161	12,827	14,306	–763	314	156	2,567	165	161	409	570
Telecommunications	24,795	20,364	21,125	24,755	1,126	–4,264	2,240	113	1,200	1,816	1,977	1,746
Wired telecommunications carriers	11,126	7,133	7,327	10,799	–49	–4,198	1,392	–855	378	986	1,048	1,333
Wireless telecommunications carriers (except satellite)	3,476	3,075	3,912	3,391	758	–429	363	241	609	627	739	–12
Satellite telecommunications	2,844	2,979	3,599	4,160	80	163	652	525	41	144	344	478
Other telecommunications	7,349	7,176	6,288	6,404	337	200	–168	202	172	58	–153	–53
Data processing, hosting, and related services	7,423	6,559	6,668	7,401	1,298	305	407	786	421	345	621	595
Other information services	21,305	23,199	23,910	20,222	1,099	1,123	1,802	–3,233	1,823	2,090	2,568	2,914
Depository institutions (banking)	**124,600**	**118,585**	**113,716**	**119,688**	**–5,786**	**–4,811**	**–8,865**	**3,440**	**2,120**	**1,328**	**7,261**	**8,526**
Banks	107,355	100,326	94,320	102,014	–8,531	–4,738	–10,085	5,269	912	925	6,913	8,171
Branches and agencies	17,245	18,259	19,396	17,674	2,744	–73	1,220	–1,829	1,209	403	348	355
Finance (except depository institutions) and insurance	**722,537**	**734,859**	**737,576**	**775,551**	**46,189**	**21,887**	**19,087**	**20,675**	**41,237**	**35,143**	**33,435**	**36,980**
Finance, except depository institutions	580,122	597,853	599,719	617,395	31,345	13,490	14,303	12,199	23,414	21,230	24,008	26,053
Securities, commodity contracts, and other intermediation and related activities	330,614	345,734	338,673	371,106	25,625	8,917	3,088	11,789	14,568	10,996	13,742	13,697
Securities and commodity contracts intermediation and brokerage	159,992	182,841	183,274	189,319	3,400	10,014	2,194	5,333	2,976	7,409	7,428	8,080
Other financial investment activities and exchanges	170,623	162,893	155,399	181,787	22,224	–1,097	894	6,456	11,591	3,587	6,314	5,617
Other finance, except depository institutions	249,507	252,119	261,046	246,289	5,720	4,573	11,215	410	8,847	10,234	10,266	12,356
Nondepository credit intermediation and related services	221,646	223,945	230,652	211,402	4,914	2,898	9,172	–1,189	7,360	8,542	8,931	10,901
Nondepository credit intermediation	197,624	178,012	182,051	159,454	2,563	–81	6,384	–4,725	4,743	5,512	5,457	5,640
Activities related to credit intermediation	24,022	45,932	48,601	51,948	2,352	2,979	2,788	3,536	2,618	3,031	3,474	5,262
Funds, trusts, and other financial vehicles	27,862	28,175	30,394	34,887	806	1,675	2,042	1,599	1,486	1,691	1,335	1,455
Insurance carriers and related activities	142,415	137,006	137,857	158,155	14,844	8,397	4,785	8,476	17,823	13,913	9,427	10,927
Insurance carriers, except life insurance carriers	71,407	59,731	58,490	66,017	7,211	2,787	2,139	6,701	7,084	5,639	3,436	6,777
Life insurance carriers	57,332	62,583	63,684	77,551	4,747	4,611	2,334	3,059	9,374	6,677	4,842	2,909
Agencies, brokerages, and other insurance related activities	13,675	14,692	15,684	14,587	2,886	999	311	–1,284	1,365	1,597	1,150	1,241
Professional, scientific, and technical services	**79,548**	**81,874**	**83,769**	**94,139**	**8,500**	**2,774**	**7,234**	**11,252**	**8,390**	**8,856**	**9,693**	**10,181**
Architectural, engineering, and related services	5,892	6,322	6,703	7,895	652	1,349	475	1,167	1,114	357	818	782
Computer systems design and related services	33,832	36,335	37,305	39,458	1,311	2,477	3,544	4,374	3,231	3,388	3,326	4,237
Management, scientific, and technical consulting	13,725	7,738	9,233	11,120	3,293	–4,376	1,133	1,627	1,174	1,435	1,726	1,649
Advertising and related services	12,370	13,202	13,888	14,387	–5	269	868	433	654	1,129	742	908
Other	13,729	18,277	16,640	21,280	3,249	3,055	1,213	3,651	2,218	2,548	3,081	2,605
Legal services	3,006	3,674	5,077	6,010	1,837	992	1,680	1,228	1,590	1,560	1,995	1,677
Accounting, tax preparation, bookkeeping, and payroll services	2,643	3,536	2,639	3,347	29	801	–1,003	673	19	78	147	231
Specialized design services	209	265	269	292	23	56	–1	32	12	21	23	11
Scientific research and development services	2,437	2,766	2,367	2,875	359	213	50	–53	207	197	206	–147
Other professional, scientific, and technical services	5,434	8,036	6,289	8,756	1,000	993	487	1,771	391	693	710	834

See the footnote at the end of the table.

Table 15. U.S. Direct Investment Abroad: Selected Items by Detailed Industry of Foreign Affiliate, 2009–2012—Table Ends

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (–))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
Holding companies (nonbank)	**1,444,844**	**1,584,903**	**1,777,198**	**1,948,959**	**130,164**	**169,743**	**209,376**	**177,724**	**170,226**	**220,101**	**228,015**	**225,622**
Holding companies (nonbank), excluding management offices	1,443,498	1,582,265	1,774,486	1,956,195	130,603	169,895	209,563	178,910	170,227	220,098	228,071	225,785
Corporate, subsidiary, and regional management offices	1,347	2,637	2,712	–7,236	–439	–152	–187	–1,186	(*)	3	–56	–163
Other industries	**227,491**	**235,764**	**281,071**	**303,838**	**24,155**	**18,718**	**32,877**	**33,312**	**21,237**	**25,033**	**25,451**	**28,285**
Agriculture, forestry, fishing, and hunting	2,007	2,175	3,078	2,630	252	156	44	–277	44	339	149	238
Crop production	670	674	1,637	1,249	–44	93	66	–208	–25	112	295	281
Animal production	883	1,023	1,013	911	242	165	50	–105	89	200	–71	–28
Forestry and logging	(D)	249	256	306	(D)	(D)	2	59	–5	(D)	4	2
Fishing, hunting, and trapping	0	0	0	0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Support activities for agriculture and forestry	(D)	230	171	164	(D)	(D)	–75	–22	–15	(D)	–79	–17
Utilities	5,053	5,661	8,835	10,060	641	769	6,649	1,072	912	711	548	1,385
Electric power generation, transmission, and distribution	4,555	5,164	8,194	9,466	475	712	6,548	1,114	833	711	577	1,342
Natural gas distribution	328	325	447	389	138	58	95	–43	82	1	–25	42
Water, sewage, and other systems	169	171	194	205	27	–1	6	1	–3	–1	–3	2
Construction	2,508	2,561	2,084	2,998	878	375	–125	459	817	714	1,103	1,153
Construction of buildings	468	206	810	878	–1	30	972	67	76	29	53	70
Heavy and civil engineering construction	1,964	2,179	1,048	1,812	819	264	–1,198	313	580	590	910	975
Specialty trade contractors	76	176	226	308	60	81	101	80	161	96	141	108
Retail trade	42,582	48,449	61,577	67,583	3,440	6,242	5,169	10,000	3,940	4,900	3,945	4,677
Motor vehicle and parts dealers	862	834	900	(D)	222	–27	89	(D)	148	110	119	57
Furniture and home furnishings stores	(D)	767	701	(D)	(D)	(D)	–44	(D)	–8	–3	15	20
Electronics and appliance stores	4,367	7,046	7,904	5,435	–1,078	2,144	853	–1,567	123	312	161	94
Building material and garden equipment and supplies dealers	6,418	7,053	8,314	9,464	2,425	–65	1,045	1,107	379	211	412	421
Food and beverage stores	2,458	2,755	1,724	2,180	250	261	–964	221	266	250	338	454
Health and personal care stores	389	428	404	5,187	–317	–7	46	7,169	83	57	128	133
Gasoline stations	(D)	335	372	362	(D)	(D)	8	–7	33	24	79	46
Clothing and clothing accessories stores	4,858	5,023	6,094	6,395	712	173	550	612	229	460	418	516
Sporting goods, hobby, book, and music stores	415	898	1,193	1,265	78	443	258	121	168	247	226	167
General merchandise stores	5,241	5,426	11,284	10,708	511	1,163	3,132	–309	410	527	527	725
Miscellaneous store retailers	443	409	3,304	4,471	–830	286	–236	889	343	714	331	73
Nonstore retailers	16,683	17,477	19,384	21,463	1,525	1,212	431	1,698	1,766	1,990	1,191	1,971
Transportation and warehousing	31,948	35,550	36,828	39,107	4,053	2,684	4,510	2,602	3,427	3,605	3,353	2,717
Air transportation	709	520	1,203	1,397	337	–231	718	218	212	318	350	209
Rail transportation	1,957	2,007	2,302	2,331	–76	46	263	249	88	173	284	356
Water transportation	9,422	(D)	10,845	10,952	766	(D)	(D)	131	681	635	331	364
Petroleum tanker operations	(D)	(D)	(D)	3,694	(D)	(D)	(D)	(D)	11	34	–110	–146
Other water transportation	(D)	6,263	(D)	7,258	(D)	(D)	(D)	(D)	670	601	442	510
Truck transportation	731	2,499	2,458	2,552	123	157	55	84	45	138	78	29
Transit and ground passenger transportation	19	516	648	765	–13	185	129	121	–10	50	109	119
Pipeline transportation	4,200	(D)	3,113	3,525	533	(D)	(D)	394	101	197	228	223
Pipeline transportation of crude oil, refined petroleum products, and natural gas	4,200	(D)	3,113	3,525	533	(D)	(D)	394	101	197	228	223
Other pipeline transportation	0	0	0	0	0	0	0	0	0	0	0	0
Scenic and sightseeing transportation	22	22	22	22	5	4	4	4	4	4	4	4
Support activities for transportation	8,072	7,354	8,022	8,669	1,539	476	933	865	1,281	1,033	1,111	1,008
Couriers and messengers	5,014	5,602	6,526	6,913	548	393	1,343	274	687	782	737	242
Warehousing and storage	1,802	1,989	1,689	1,981	291	260	585	261	336	276	122	163
Petroleum storage for hire	280	298	377	396	25	20	93	14	20	21	24	15
Other warehousing and storage	1,522	1,691	1,312	1,586	266	241	492	246	316	255	97	148
Real estate and rental and leasing	88,663	86,980	110,457	115,469	9,692	6,597	13,477	10,924	9,131	10,816	10,764	11,526
Real estate	23,409	20,592	22,855	24,633	–1,240	–1,360	1,343	1,717	43	174	158	34
Rental and leasing (except real estate)	65,254	66,388	87,602	90,836	10,932	7,957	12,134	9,207	9,088	10,642	10,606	11,492
Automotive equipment rental and leasing	4,284	3,017	6,383	5,411	90	296	2,303	–910	–14	98	26	125
Other rental and leasing services	39,444	31,657	41,080	35,591	3,344	–1,704	1,273	454	1,625	1,755	1,858	1,916
Lessors of nonfinancial intangible assets (except copyrighted works)	21,525	31,714	40,139	49,834	7,498	9,365	8,558	9,663	7,477	8,789	8,723	9,452
Administration, support, and waste management	17,579	16,801	15,516	19,621	3,106	–317	202	4,624	528	1,045	1,822	2,958
Administrative and support services	16,189	15,259	14,103	18,503	2,968	–481	–121	4,891	471	881	1,711	3,035
Office administrative services	2,739	2,200	1,844	1,714	451	–289	–214	–19	12	–63	25	19
Facilities support services	438	650	730	1,485	261	–83	45	705	7	–73	53	155
Employment services	2,781	2,526	1,861	2,025	11	323	–548	64	44	54	150	195
Business support services	3,541	2,688	2,445	5,459	1,424	–899	–560	2,269	237	245	138	407
Travel arrangement and reservation services	5,745	5,585	5,612	5,795	690	461	1,044	1,473	199	472	978	1,805
Investigation and security services	–85	95	(D)	99	–84	13	(D)	(D)	–128	18	45	30
Services to buildings and dwellings	228	250	(D)	345	51	33	(D)	(D)	51	33	36	56
Other support services	802	1,265	1,215	1,581	164	–40	41	363	49	195	286	369
Waste management and remediation services	1,389	1,542	1,412	1,118	138	163	323	–267	58	164	111	–77
Health care and social assistance	668	813	1,273	1,165	–53	137	434	–22	81	56	150	61
Ambulatory health care services	166	243	(D)	86	8	66	(D)	(D)	–8	–7	–10	(D)
Hospitals	412	498	697	(D)	–75	94	200	(D)	(D)	89	(D)	(D)
Nursing and residential care facilities	82	65	242	214	4	–23	155	–33	(D)	–26	(D)	–42
Social assistance	7	7	(D)	(D)	10	(*)	(D)	(D)	4	(*)	–10	–18
Accommodation and food services	24,381	24,772	25,946	28,250	1,226	1,312	1,452	1,884	1,687	1,863	2,292	2,317
Accommodation	10,684	11,919	11,835	12,073	1,026	820	382	147	385	360	495	543
Food services and drinking places	13,697	12,854	14,112	16,177	201	492	1,070	1,737	1,301	1,504	1,797	1,775
Miscellaneous services	12,105	12,001	15,478	16,956	920	764	1,065	2,047	670	983	1,325	1,252
Educational services	1,493	1,974	1,945	2,137	978	161	–11	295	33	–3	–122	31
Arts, entertainment, and recreation	5,876	5,731	6,770	8,246	–588	142	725	1,869	275	395	763	600
Performing arts, spectator sports, and related industries	1,848	1,883	2,411	2,644	411	232	421	222	50	–53	89	74
Museums, historical sites, and similar institutions	0	0	0	0	0	0	0	0	0	0	0	0
Amusement, gambling, and recreation industries	4,028	3,848	4,359	5,601	–998	–90	303	1,648	225	448	673	526
Other services (except public administration and private households)	4,735	4,297	6,764	6,573	529	461	352	–118	362	591	684	622
Repair and maintenance	2,755	2,377	4,812	4,818	415	449	280	50	314	575	606	505
Personal and laundry services	1,980	1,920	1,952	1,755	114	12	72	–168	48	16	78	117
Addendum:												
Petroleum [1]	155,227	156,358	166,615	182,939	13,477	2,983	18,960	24,354	19,264	22,139	30,531	24,891

1. Petroleum consists of oil and gas extraction; support activities for oil and gas extraction; petroleum and coal products manufacturing; petroleum and petroleum products wholesale trade; gasoline stations; petroleum tanker operations; pipeline transportation of crude oil, refined petroleum products, and natural gas; and petroleum storage for hire.

Table 16. U.S. Direct Investment Position Abroad on a Historical-Cost Basis and Direct Investment Income Without Current-Cost Adjustment, by Industry of Affiliate and by Industry of U.S. Parent, 2009–2012

[Millions of dollars]

	2009				2010			
	By industry of affiliate		By industry of U.S. parent		By industry of affiliate		By industry of U.S. parent	
	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment
All industries	**3,565,020**	**340,039**	**3,565,020**	**340,039**	**3,741,910**	**417,605**	**3,741,910**	**417,605**
Mining	165,674	23,699	84,623	11,215	172,819	29,138	107,553	15,254
Manufacturing	501,122	40,239	1,893,156	195,358	518,321	61,240	1,954,535	261,407
Food	42,780	2,847	128,706	12,610	47,704	4,322	152,053	14,788
Chemicals	113,507	12,366	473,607	60,387	111,327	14,088	469,184	63,803
Primary and fabricated metals	18,728	719	53,109	1,639	18,674	1,349	57,773	1,646
Machinery	39,805	3,574	77,543	6,398	41,285	4,465	85,549	10,026
Computers and electronic products	71,811	6,574	185,776	21,694	72,935	11,440	215,263	42,456
Electrical equipment, appliances, and components	18,850	1,425	44,337	6,237	19,941	1,653	47,865	7,808
Transportation equipment	51,062	–826	363,476	8,944	49,636	6,471	336,785	20,674
Other manufacturing	144,579	13,561	566,602	77,448	156,819	17,452	590,064	100,206
Wholesale trade	164,117	19,512	89,468	8,978	168,722	24,538	92,630	9,784
Information	135,088	13,378	189,692	27,058	126,063	12,229	196,669	29,814
Depository institutions (banking)	124,600	2,120	261,660	13,507	118,585	1,328	280,055	9,338
Finance (except depository institutions) and insurance	722,537	41,237	570,596	41,625	734,859	35,143	590,603	44,172
Professional, scientific, and technical services	79,548	8,390	119,622	14,964	81,874	8,856	137,417	16,311
Holding companies (nonbank)	1,444,844	170,226	88,927	6,499	1,584,903	220,101	92,196	7,946
Other industries	227,491	21,237	267,275	20,834	235,764	25,033	290,253	23,579
Addendum:								
Petroleum [1]	155,227	19,264	422,475	65,667	156,358	22,139	465,501	87,902

	2011				2012			
	By industry of affiliate		By industry of U.S. parent		By industry of affiliate		By industry of U.S. parent	
	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment
All industries	**4,084,659**	**456,523**	**4,084,659**	**456,523**	**4,453,307**	**448,880**	**4,453,307**	**448,880**
Mining	200,883	39,278	140,768	20,059	222,401	32,080	143,705	15,534
Manufacturing	569,763	70,086	2,166,907	281,503	637,059	65,844	2,370,242	270,785
Food	53,986	5,680	165,362	14,555	58,140	4,919	170,347	13,576
Chemicals	124,615	15,137	549,684	69,473	132,576	14,593	603,774	71,105
Primary and fabricated metals	21,282	1,853	60,594	2,683	23,154	1,553	63,124	2,258
Machinery	45,329	5,250	104,711	13,996	51,688	5,698	123,638	12,185
Computers and electronic products	84,980	11,182	248,566	38,910	102,084	10,172	291,381	38,387
Electrical equipment, appliances, and components	19,234	1,605	49,746	7,856	21,591	1,937	65,172	6,738
Transportation equipment	58,133	9,548	354,296	24,431	65,900	8,077	355,810	21,416
Other manufacturing	162,205	19,831	633,949	109,597	181,925	18,895	696,997	105,119
Wholesale trade	184,547	29,079	108,893	11,362	205,054	27,020	118,792	11,390
Information	136,136	14,225	226,526	31,327	146,618	14,343	249,947	32,027
Depository institutions (banking)	113,716	7,261	274,344	11,182	119,688	8,526	302,637	13,838
Finance (except depository institutions) and insurance	737,576	33,435	593,204	41,559	775,551	36,980	638,665	44,688
Professional, scientific, and technical services	83,769	9,693	156,694	20,197	94,139	10,181	176,559	21,697
Holding companies (nonbank)	1,777,198	228,015	93,798	8,210	1,948,959	225,622	104,594	7,832
Other industries	281,071	25,451	323,525	31,125	303,838	28,285	348,165	31,089
Addendum:								
Petroleum [1]	166,615	30,531	501,291	95,867	182,939	24,891	551,899	92,026

1. Petroleum consists of oil and gas extraction; support activities for oil and gas extraction; petroleum and coal products manufacturing; petroleum and petroleum products wholesale trade; gasoline stations; petroleum tanker operations; pipeline transportation of crude oil, refined petroleum products, and natural gas; and petroleum storage for hire.

Foreign Direct Investment in the United States Tables

General Notes to the Tables

- Detail may not add to totals because of rounding.
- An asterisk "(*)" indicates a nonzero value between –$500,000 and $500,000, between –0.5 percent and 0.5 percent or a reinvestment ratio greater than zero but less than 0.005.
- A "(D)" indicates that the data in the cell have been suppressed to avoid the disclosure of data of individual companies.
- The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.
- OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Tables 1 through 17 follow.

Table 1. Alternative Position and Rate-of-Return Estimates for Foreign Direct Investment in the United States, 2008–2012

Valuation method	Millions of dollars																
	Position at yearend 2008	Changes in 2009 (decrease (–))			Position at yearend 2009	Changes in 2010 (decrease (–))			Position at yearend 2010	Changes in 2011 (decrease (–))			Position at yearend 2011	Changes in 2012 (decrease (–))			Position at yearend 2012
		Total	Attributable to:			Total	Attributable to:			Total	Attributable to:			Total	Attributable to:		
			Financial outflows [1]	Valuation adjustments			Financial outflows [1]	Valuation adjustments			Financial outflows [1]	Valuation adjustments			Financial outflows [1]	Valuation adjustments	
Historical cost	2,046,662	22,777	143,604	–120,828	2,069,438	210,606	198,049	12,557	2,280,044	222,584	223,759	–1,176	2,502,628	148,204	160,569	–12,364	2,650,832
Current cost	2,397,396	812	150,442	–149,630	2,398,208	225,438	205,851	19,587	2,623,646	255,885	230,224	25,661	2,879,531	177,795	166,411	11,384	3,057,326
Market value	2,486,446	509,013	150,442	358,571	2,995,459	426,834	205,851	220,983	3,422,293	88,102	230,224	–142,122	3,510,395	413,574	166,411	247,163	3,923,969

Valuation method	Millions of dollars											Percent				
	Direct investment income					Direct investment position at yearend						Rate of return				
	2008	2009	2010	2011	2012	2007	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Historical cost [2]	125,721	97,990	145,088	161,778	170,905	1,993,156	2,046,662	2,069,438	2,280,044	2,502,628	2,650,832	6.2	4.8	6.7	6.8	6.6
Current cost [3]	129,447	104,828	152,890	168,243	176,747	2,345,923	2,397,396	2,398,208	2,623,646	2,879,531	3,057,326	5.5	4.4	6.1	6.1	6.0
Market value [4]	–74,089	60,528	146,045	173,578	165,446	3,551,307	2,486,446	2,995,459	3,422,293	3,510,395	3,923,969	–2.5	2.2	4.6	5.0	4.5

1. Historical-cost financial outflows include reinvested earnings without the current-cost adjustment, and current-cost and market-value financial outflows include reinvested earnings with the adjustment.
2. Historical-cost direct investment income excludes capital gains and losses and the current-cost adjustment to earnings. The historical-cost rate of return equals this measure of income divided by the average of the beginning- and end-of-year historical-cost direct investment positions. In accordance with international guidelines, this measure of income, like the other measures in this table, is recorded gross (before deduction) of U.S. and foreign withholding taxes on distributed earnings and interest.
3. Current-cost direct investment income excludes capital gains and losses and includes a current-cost adjustment to earnings that adjusts depreciation, depletion, and expensed petroleum exploration and development costs to reflect current-period prices and to more closely align income earned in a period with charges against income in the same period, as required for the national and international economic accounts. Current-cost rate of return equals this measure of income divided by the average of the beginning- and end-of-year current-cost direct investment positions.
4. Market-value direct investment income measures the financial return to investors, so it includes capital gains and losses of the affiliate but excludes the current-cost adjustment and currency-translation adjustments. The market-value rate of return equals this measure of income divided by the average of the beginning- and end-of-year market-value direct investment positions.

Table 2. Foreign Direct Investment in the United States: Position and Balance of Payments Flows, 2001–2012

[Millions of dollars]

Position, financial inflows, and income as shown in tables 3–17	2001	2002	2003	2004	2005	2006 [1]	2007 [2]	2008	2009	2010	2011	2012
Direct investment position on a historical-cost basis	**1,343,987**	**1,327,170**	**1,395,159**	**1,520,316**	**1,634,121**	**1,840,463**	**1,993,156**	**2,046,662**	**2,069,438**	**2,280,044**	**2,502,628**	**2,650,832**
Financial inflows without current-cost adjustment (outflows (–))	**159,461**	**74,457**	**53,146**	**135,826**	**104,773**	**237,136**	**215,952**	**306,366**	**143,604**	**198,049**	**223,759**	**160,569**
Equity	140,901	105,343	93,420	92,905	70,725	115,027	142,253	255,724	126,814	140,474	98,465	59,621
Reinvested earnings without current-cost adjustment	–41,410	–8,331	3,683	39,389	33,869	63,101	42,951	35,411	14,814	54,871	74,394	99,910
Intercompany debt	59,969	–22,555	–43,957	3,532	180	59,008	30,748	15,231	1,977	2,703	50,900	1,038
Income without current-cost adjustment	**3,919**	**32,297**	**60,964**	**87,890**	**110,324**	**144,755**	**120,960**	**125,721**	**97,990**	**145,088**	**161,778**	**170,905**
Royalties and license fees, net payments [3]	**8,365**	**8,715**	**8,926**	**11,104**	**12,519**	**11,208**	**11,930**	**13,389**	**13,042**	**14,984**	**14,699**	**16,441**
U.S. affiliates' payments	10,256	11,677	11,986	14,595	16,404	14,718	14,971	16,663	16,388	18,363	18,518	21,280
U.S. affiliates' receipts	1,891	2,962	3,060	3,491	3,885	3,510	3,041	3,274	3,347	3,379	3,819	4,839
Other private services, net payments [3]	**–1,609**	**–3,446**	**–4,071**	**–5,178**	**–1,227**	**–2,984**	**–3,902**	**–4,261**	**–5,710**	**–6,043**	**–4,805**	**–4,251**
U.S. affiliates' payments	11,079	12,440	12,617	12,456	15,278	16,767	18,444	21,248	21,276	21,888	24,794	27,975
U.S. affiliates' receipts	12,688	15,886	16,688	17,634	16,505	19,752	22,346	25,508	26,986	27,931	29,599	32,226

As shown in the international investment position accounts and the international transactions accounts with adjustments for current-period prices	2001	2002	2003	2004	2005	2006	2007 [2]	2008	2009	2010	2011	2012
Direct investment position												
at current cost	**1,518,473**	**1,499,952**	**1,580,994**	**1,742,716**	**1,905,979**	**2,154,062**	**2,345,923**	**2,397,396**	**2,398,208**	**2,623,646**	**2,879,531**	**3,057,326**
at market value	**2,560,294**	**2,021,817**	**2,454,877**	**2,717,383**	**2,817,970**	**3,293,053**	**3,551,307**	**2,486,446**	**2,995,459**	**3,422,293**	**3,510,395**	**3,923,969**
Financial inflows (outflows (–))	**167,021**	**84,372**	**63,750**	**145,966**	**112,638**	**243,151**	**221,166**	**310,092**	**150,442**	**205,851**	**230,224**	**166,411**
Equity	140,901	105,343	93,420	92,905	70,725	115,027	142,253	255,724	126,814	140,474	98,465	59,621
Reinvested earnings	–33,850	1,584	14,287	49,529	41,734	69,116	48,165	39,137	21,652	62,673	80,859	105,752
Intercompany debt	59,969	–22,555	–43,957	3,532	180	59,008	30,748	15,231	1,977	2,703	50,900	1,038
Income	**12,783**	**43,244**	**73,750**	**99,754**	**121,333**	**150,770**	**126,174**	**129,447**	**104,828**	**152,890**	**168,243**	**176,747**
Royalties and license fees, net payments [3]	**8,737**	**9,094**	**9,315**	**11,586**	**13,065**	**11,208**	**11,930**	**13,389**	**13,042**	**14,984**	**14,699**	**16,441**
U.S. affiliates' payments	10,726	12,211	12,535	15,262	17,154	14,718	14,971	16,663	16,388	18,363	18,518	21,280
U.S. affiliates' receipts	1,989	3,117	3,220	3,675	4,089	3,510	3,041	3,274	3,347	3,379	3,819	4,839
Other private services, net payments [3]	**–1,609**	**–3,446**	**–4,071**	**–5,178**	**–1,227**	**–2,984**	**–3,902**	**–4,261**	**–5,710**	**–6,043**	**–4,805**	**–4,251**
U.S. affiliates' payments	11,079	12,440	12,617	12,456	15,278	16,767	18,444	21,248	21,276	21,888	24,794	27,975
U.S. affiliates' receipts	12,688	15,886	16,688	17,634	16,505	19,752	22,346	25,508	26,986	27,931	29,599	32,226

1. Prior to 2006, the income, royalties and license fees, and other private services estimates in the top panel are presented net, or after deduction, of U.S. and foreign withholding taxes. Beginning with 2006, these statistics are presented gross, or before deduction, of U.S. and foreign withholding taxes.

2. The direct investment position, financial inflows, and income reflect a discontinuity between 2006 and 2007 because of the reclassification of permanent debt and associated interest, a component of income, between affiliated depository institutions from direct investment to other investment accounts.

3. In 2011, fees for the rights to distribute film and television recordings were reclassified from other private services to royalties and license fees beginning with the statistics for 1999. Because the reclassification was only implemented below the aggregate level for statistics on U.S. affiliates' payments and receipts for 2006 forward, the 1999–2005 statistics with country and industry detail (available on BEA's Web site) continue to include fees for the rights to distribute film and television recordings in other private services.

NOTE. See the text for details on how the statistics in the top panel differ from those in the international investment position accounts and the international transactions accounts

Table 3. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 2010–2012

[Millions of dollars]

	2010	2011	2012
All areas	**2,280,044**	**2,502,628**	**2,650,832**
Manufacturing	756,868	831,149	898,942
Wholesale trade	255,045	274,402	292,440
Retail trade	44,770	46,712	51,724
Information	125,181	123,540	123,806
Depository institutions (banking)	120,018	193,668	198,092
Finance (except depository institutions) and insurance	358,182	354,673	365,843
Real estate and rental and leasing	44,642	47,797	50,493
Professional, scientific, and technical services	90,247	90,325	106,673
Other industries	485,090	540,361	562,819
Canada	**192,463**	**210,792**	**225,331**
Manufacturing	32,438	35,471	39,912
Wholesale trade	6,805	5,647	5,279
Retail trade	3,820	(D)	(D)
Information	1,251	1147	1411
Depository institutions (banking)	25,307	35,496	(D)
Finance (except depository institutions) and insurance	55,476	60,938	64,396
Real estate and rental and leasing	2,240	2,289	2,199
Professional, scientific, and technical services	2,161	(D)	(D)
Other industries	62,965	62,696	67,607
Europe	**1,659,774**	**1,768,150**	**1,876,240**
Manufacturing	612,444	668,323	717,627
Wholesale trade	116,414	132,654	142,283
Retail trade	34,424	34,576	38,791
Information	112,036	110,695	113,537
Depository institutions (banking)	67,987	109,759	108,751
Finance (except depository institutions) and insurance	285,523	270,997	279,766
Real estate and rental and leasing	22,597	23,411	25,506
Professional, scientific, and technical services	60,382	60,962	75,900
Other industries	347,966	356,772	374,078
Of which:			
United Kingdom	400,435	461,701	486,833
Manufacturing	118,669	141,398	137,553
Wholesale trade	17,650	26,361	26,117
Retail trade	3,480	3,357	3,268
Information	19,881	20,440	22,900
Depository institutions (banking)	(D)	(D)	(D)
Finance (except depository institutions) and insurance	80,189	63,571	67,799
Real estate and rental and leasing	4,274	4,765	4,997
Professional, scientific, and technical services	(D)	(D)	(D)
Other industries	124,812	(D)	(D)
Latin America and Other Western Hemisphere	**62,130**	**89,135**	**95,642**
Manufacturing	3,817	(D)	12,290
Wholesale trade	6,801	6,248	3,609
Retail trade	1,860	(D)	(D)
Information	904	1,015	869
Depository institutions (banking)	4,362	4,425	5,117
Finance (except depository institutions) and insurance	–14,187	–14,166	–16,767
Real estate and rental and leasing	8,058	11,824	13,101
Professional, scientific, and technical services	(D)	(D)	(D)
Other industries	(D)	52,680	56,721
Africa	**2,265**	**4,285**	**5,338**
Manufacturing	196	(D)	(D)
Wholesale trade	591	685	615
Retail trade	(D)	(*)	(*)
Information	(D)	–8	–10
Depository institutions (banking)	(D)	(D)	(D)
Finance (except depository institutions) and insurance	–7	(D)	(D)
Real estate and rental and leasing	149	(D)	137
Professional, scientific, and technical services	(D)	(D)	20
Other industries	1,433	(D)	3,873
Middle East	**16,808**	**20,753**	**20,603**
Manufacturing	3,810	(D)	(D)
Wholesale trade	5,490	6,985	7,182
Retail trade	(D)	(D)	(D)
Information	(D)	787	731
Depository institutions (banking)	(D)	(D)	(D)
Finance (except depository institutions) and insurance	335	(D)	(D)
Real estate and rental and leasing	660	(D)	1,593
Professional, scientific, and technical services	(D)	(D)	(D)
Other industries	3,972	(D)	2,971
Asia and Pacific	**346,605**	**409,512**	**427,679**
Manufacturing	104,163	114,433	123,401
Wholesale trade	118,944	122,183	133,471
Retail trade	4,617	5,071	5,384
Information	10,356	9,904	7,268
Depository institutions (banking)	20,903	42,499	45,553
Finance (except depository institutions) and insurance	31,042	36,651	37,402
Real estate and rental and leasing	10,937	8,474	7,956
Professional, scientific, and technical services	(D)	8,984	9,677
Other industries	(D)	61,311	57,568

Table 4. Foreign Direct Investment Position in the United States on a Historical-Cost Basis by Account, 2010–2012

[Millions of dollars]

	2010					2011					2012				
			Intercompany debt					Intercompany debt					Intercompany debt		
	Total	Equity [1]	Net	U.S. affiliates' payables	U.S. affiliates' receivables	Total	Equity [1]	Net	U.S. affiliates' payables	U.S. affiliates' receivables	Total	Equity [1]	Net	U.S. affiliates' payables	U.S. affiliates' receivables
All areas	**2,280,044**	**1,785,504**	**494,540**	**773,214**	**278,674**	**2,502,628**	**1,962,000**	**540,628**	**813,210**	**272,582**	**2,650,832**	**2,111,104**	**539,728**	**847,990**	**308,261**
Manufacturing	756,868	500,711	256,158	346,878	90,721	831,149	557,677	273,471	362,247	88,776	898,942	618,880	280,062	388,608	108,547
Wholesale trade	255,045	195,192	59,853	105,328	45,475	274,402	198,428	75,974	120,881	44,907	292,440	213,676	78,764	136,808	58,043
Retail trade	44,770	30,014	14,756	15,578	822	46,712	31,752	14,960	16,476	1,516	51,724	35,493	16,231	17,797	1,566
Information	125,181	84,847	40,334	46,264	5,931	123,540	84,113	39,428	45,652	6,224	123,806	89,507	34,299	41,758	7,458
Depository institutions (banking)	120,018	120,018	0	0	0	193,668	193,668	0	0	0	198,092	198,092	(*)	(*)	0
Finance (except depository institutions) and insurance	358,182	354,094	4,088	78,925	74,836	354,673	355,161	–488	64,674	65,161	365,843	382,435	–16,591	52,837	69,428
Real estate and rental and leasing	44,642	35,585	9,057	12,791	3,734	47,797	38,258	9,539	12,823	3,284	50,493	40,593	9,901	13,434	3,533
Professional, scientific, and technical services	90,247	79,523	10,724	19,055	8,331	90,325	81,968	8,357	17,787	9,430	106,673	88,513	18,160	27,981	9,821
Other industries	485,090	385,519	99,571	148,396	48,825	540,361	420,975	119,387	172,669	53,283	562,819	443,916	118,903	168,767	49,865
Canada	**192,463**	**190,640**	**1,822**	**26,495**	**24,673**	**210,792**	**207,268**	**3,524**	**27,102**	**23,578**	**225,331**	**214,959**	**10,372**	**34,588**	**24,216**
Manufacturing	32,438	(D)	(D)	9,343	(D)	35,471	32,153	3,318	9,237	5,919	39,912	36,281	3,632	13,693	10,062
Wholesale trade	6,805	(D)	(D)	4,208	(D)	5,647	(D)	(D)	2,076	(D)	5,279	5,033	246	3,742	3,496
Retail trade	3,820	(D)	(D)	211	(D)	(D)	(D)	–75	(D)	(D)	(D)	(D)	(D)	1,171	(D)
Information	1,251	944	307	676	369	1,147	740	407	913	506	1,411	(D)	(D)	(D)	(D)
Depository institutions (banking)	25,307	25,307	0	0	0	35,496	35,496	0	0	0	(D)	(D)	0	0	0
Finance (except depository institutions) and insurance	55,476	58,323	–2,847	676	3,522	60,938	(D)	(D)	(D)	3,199	64,396	65,702	–1,306	1,618	2,924
Real estate and rental and leasing	2,240	1,616	623	868	245	2,289	1,864	425	787	362	2,199	1,939	260	686	426
Professional, scientific, and technical services	2,161	1,714	447	855	408	(D)	(D)	217	866	649	(D)	2,332	(D)	(D)	(D)
Other industries	62,965	62,925	41	9,659	9,618	62,696	61,597	1,099	10,925	9,826	67,607	60,751	6,856	11,551	4,695
Europe	**1,659,774**	**1,201,354**	**458,420**	**636,933**	**178,513**	**1,768,150**	**1,280,935**	**487,215**	**652,975**	**165,760**	**1,876,240**	**1,382,936**	**493,304**	**685,629**	**192,326**
Manufacturing	612,444	370,534	241,909	314,188	72,279	668,323	409,705	258,618	329,122	70,504	717,627	456,509	261,118	346,043	84,926
Wholesale trade	116,414	89,994	26,421	57,075	30,654	132,654	92,468	40,185	69,044	28,859	142,283	101,089	41,194	78,397	37,203
Retail trade	34,424	19,903	14,521	14,906	385	34,576	19,786	14,791	15,067	276	38,791	22,833	15,958	16,172	214
Information	112,036	73,293	38,743	43,299	4,556	110,695	72,961	37,734	42,501	4,767	113,537	80,091	33,447	39,315	5,869
Depository institutions (banking)	67,987	67,987	0	0	0	109,759	109,759	0	0	0	108,751	108,751	0	0	0
Finance (except depository institutions) and insurance	285,523	259,173	26,350	67,174	40,824	270,997	248,254	22,744	51,719	28,976	279,766	266,246	13,521	43,825	30,304
Real estate and rental and leasing	22,597	15,454	7,143	9,121	1,977	23,411	15,862	7,550	9,314	1,765	25,506	17,356	8,150	10,081	1,931
Professional, scientific, and technical services	60,382	52,898	7,485	14,583	7,099	60,962	54,264	6,697	14,543	7,846	75,900	60,027	15,873	24,246	8,373
Other industries	347,966	252,119	95,848	116,587	20,739	356,772	257,876	98,897	121,664	22,767	374,078	270,035	104,044	127,549	23,505
Of which:															
United Kingdom	400,435	366,688	33,747	94,478	60,730	461,701	399,052	62,650	112,822	50,172	486,833	429,561	57,272	120,872	63,601
Manufacturing	118,669	110,735	7,933	36,612	28,678	141,398	120,146	21,251	47,441	26,189	137,553	130,877	6,676	42,946	36,270
Wholesale trade	17,650	11,971	5,679	19,126	13,447	26,361	13,394	12,966	19,545	6,579	26,117	16,354	9,763	(D)	(D)
Retail trade	3,480	2,319	1,161	1,185	25	3,357	2,274	1,083	1,102	19	3,268	2,198	1,070	1,094	23
Information	19,881	18,559	1,322	3,223	1,901	20,440	18,765	1,675	3,148	1,473	22,900	22,417	483	2,539	2,056
Depository institutions (banking)	(D)	(D)	0	0	0	(D)	(D)	0	0	0	(D)	(D)	0	0	0
Finance (except depository institutions) and insurance	80,189	74,228	5,960	8,367	2,406	63,571	55,196	8,375	10,714	2,339	67,799	59,469	8,329	10,423	2,093
Real estate and rental and leasing	4,274	3,660	613	2,151	1,537	4,765	3,847	917	2,010	1,093	4,997	3,685	1,312	2,661	1,349
Professional, scientific, and technical services	(D)	(D)	1,075	1,399	324	(D)	(D)	910	1,584	674	(D)	(D)	1,111	(D)	(D)
Other industries	124,812	114,809	10,003	22,415	12,411	(D)	(D)	15,472	27,278	11,806	(D)	(D)	28,527	(D)	(D)
Latin America and Other Western Hemisphere	**62,130**	**85,996**	**–23,867**	**33,055**	**56,921**	**89,135**	**110,366**	**–21,231**	**40,812**	**62,043**	**95,642**	**117,518**	**–21,875**	**48,424**	**70,300**
Manufacturing	3,817	4,419	–602	4,296	4,898	(D)	(D)	168	5,281	5,113	12,290	8,352	3,937	9,168	5,231
Wholesale trade	6,801	3,957	2,844	6,601	3,757	6,248	3,551	2,697	8,356	5,659	3,609	4,079	–470	9,092	9,562
Retail trade	1,860	(D)	(D)	211	(D)	(D)	(D)	(D)	(D)	146	(D)	(D)	63	192	129
Information	904	(D)	(D)	647	(D)	1,015	840	174	597	423	869	671	198	643	445
Depository institutions (banking)	4,362	4,362	0	0	0	4,425	4,425	0	0	0	5,117	5,117	(*)	(*)	0
Finance (except depository institutions) and insurance	–14,187	11,210	–25,397	4,912	30,310	–14,166	12,725	–26,892	5,315	32,207	–16,767	12,682	–29,449	5,714	35,163
Real estate and rental and leasing	8,058	7,750	307	1,414	1,106	11,824	10,943	881	1,627	746	13,101	12,257	845	1,658	813
Professional, scientific, and technical services	(D)	(D)	441	760	319	(D)	(D)	(D)	(D)	423	(D)	(D)	206	538	333
Other industries	(D)	(D)	–1,561	14,215	15,776	52,680	50,911	1,769	19,097	17,327	56,721	53,926	2,795	21,420	18,625
Africa	**2,265**	**2,319**	**–54**	**557**	**611**	**4,285**	**4,390**	**–105**	**634**	**739**	**5,338**	**5,023**	**314**	**1,171**	**856**
Manufacturing	196	(D)	(D)	26	(D)	(D)	(D)	–183	55	238	(D)	(D)	–162	42	204
Wholesale trade	591	(D)	(D)	(D)	(D)	685	(D)	(D)	(D)	(D)	615	(D)	(D)	178	(D)
Retail trade	(D)	(*)	(D)	(*)	(D)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Information	(D)	(D)	–13	(D)	(D)	–8	7	–15	(D)	(D)	–10	(D)	(D)	(D)	(D)
Depository institutions (banking)	(D)	(D)	0	0	0	(D)	(D)	0	0	0	(D)	(D)	0	0	0
Finance (except depository institutions) and insurance	–7	(D)	(D)	(D)	(*)	(D)	(D)	5	6	1	(D)	(D)	4	4	(*)
Real estate and rental and leasing	149	228	–78	(D)	(D)	(D)	(D)	–78	(D)	(D)	137	216	–78	(D)	(D)
Professional, scientific, and technical services	(D)	(D)	8	24	15	(D)	(D)	(D)	(D)	(D)	20	26	–6	12	18
Other industries	1,433	1,421	12	254	242	(D)	(D)	23	323	300	3,873	3,311	562	910	348
Middle East	**16,808**	**10,431**	**6,377**	**7,283**	**906**	**20,753**	**15,230**	**5,523**	**6,424**	**900**	**20,603**	**14,381**	**6,222**	**7,452**	**1,230**
Manufacturing	3,810	147	3,663	4,032	369	(D)	(D)	1,261	1,720	459	(D)	(D)	1,830	2,429	599
Wholesale trade	5,490	4,090	1,400	(D)	(D)	6,985	4,076	2,909	(D)	(D)	7,182	(D)	(D)	3,734	(D)
Retail trade	(D)	–1	(D)	57	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–5	(D)	49	(D)
Information	(D)	(D)	(D)	(D)	(D)	787	656	130	(D)	(D)	731	681	51	81	30
Depository institutions (banking)	(D)	(D)	0	0	0	(D)	(D)	0	0	0	(D)	(D)	0	0	0
Finance (except depository institutions) and insurance	335	(D)	(D)	(D)	1	(D)	48	(D)	(D)	1	(D)	(D)	(*)	1	1
Real estate and rental and leasing	660	434	227	(D)	(D)	(D)	(D)	21	(D)	(D)	1,593	1,585	8	(D)	(D)
Professional, scientific, and technical services	(D)	(D)	270	275	5	(D)	131	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other industries	3,972	3,394	578	749	171	(D)	(D)	652	782	130	2,971	2,489	483	840	358
Asia and Pacific	**346,605**	**294,763**	**51,842**	**68,892**	**17,050**	**409,512**	**343,810**	**65,702**	**85,263**	**19,561**	**427,679**	**376,287**	**51,392**	**70,726**	**19,333**
Manufacturing	104,163	95,012	9,152	14,994	5,842	114,433	104,144	10,290	16,832	6,543	123,401	113,694	9,707	17,232	7,525
Wholesale trade	118,944	91,005	27,938	35,524	7,585	122,183	92,150	30,033	38,028	7,995	133,471	99,197	34,275	41,665	7,390
Retail trade	4,617	4,445	172	193	21	5,071	4,905	166	204	39	5,384	5,202	182	213	31
Information	10,356	9,132	1,224	1,584	359	9,904	8,909	996	1,470	474	7,268	7,070	197	469	272
Depository institutions (banking)	20,903	20,903	0	0	0	42,499	42,499	0	0	0	45,553	45,553	0	0	0
Finance (except depository institutions) and insurance	31,042	25,248	5,794	5,973	179	36,651	31,335	5,316	6,094	778	37,402	36,762	640	1,676	1,036
Real estate and rental and leasing	10,937	10,103	834	1,133	299	8,474	7,733	741	1,044	303	7,956	7,240	716	972	256
Professional, scientific, and technical services	(D)	(D)	2,073	2,558	485	8,984	7,770	1,214	1,711	497	9,677	8,164	1,513	2,002	489
Other industries	(D)	(D)	4,654	6,932	2,278	61,311	44,365	16,946	19,879	2,932	57,568	53,405	4,163	6,497	2,334

1. Includes capital stock, additional paid-in capital, retained earnings, and cumulative translation adjustments.

Table 5.1. Change in the Historical-Cost Foreign Direct Investment Position in the United States by Account, 2010

[Millions of dollars]

	Total (= column 2 + column 10)	Financial inflows without current-cost adjustment								Valuation adjustments		
		Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 12)	Translation adjustments and capital gains and losses of affiliates [2]	Other [3]
			Net (= column 4 – column 5)	Increases	Decreases		Net (= column 8 – column 9)	Increases in U.S. affiliates' payables	Increases in U.S. affiliates' receivables [1]			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All areas	**210,606**	**198,049**	**140,474**	**201,479**	**61,005**	**54,871**	**2,703**	**12,691**	**9,988**	**12,557**	**1,706**	**10,851**
Manufacturing	58,628	91,896	48,503	65,825	17,322	21,775	21,618	25,183	3,564	–33,268	–13,503	–19,765
Wholesale trade	18,841	23,806	9,670	15,459	5,789	5,377	8,759	11,750	2,991	–4,965	277	–5,242
Retail trade	–695	–1,445	–3,116	1,495	4,611	2,748	–1,076	–1,029	47	750	(D)	(D)
Information	–12,021	–10,199	–4,389	(D)	(D)	–872	–4,938	–6,509	–1,571	–1,822	2,773	–4,594
Depository institutions (banking)	12,297	12,367	6,556	9,610	3,054	5,811	0	0	0	–70	492	–562
Finance (except depository institutions) and insurance	69,735	35,514	35,213	47,964	12,751	11,427	–11,125	–14,347	–3,221	34,221	14,032	20,189
Real estate and rental and leasing	14	–581	1,096	(D)	(D)	–656	–1,021	–330	691	594	–107	701
Professional, scientific, and technical services	16,384	15,699	9,745	11,526	1,781	789	5,164	6,753	1,588	686	–831	1,517
Other industries	47,423	30,992	37,197	44,723	7,526	8,474	–14,679	–8,781	5,898	16,431	(D)	(D)
Canada	**3,519**	**7,357**	**15,906**	**(D)**	**(D)**	**2,238**	**–10,787**	**–4,414**	**6,373**	**–3,837**	**–1,338**	**–2,500**
Manufacturing	–7,015	–3,523	4,652	(D)	(D)	–917	–7,258	–5,538	1,720	–3,492	–636	–2,856
Wholesale trade	1,064	767	381	613	232	–4	390	384	–6	297	–10	306
Retail trade	489	286	14	(D)	(D)	283	–11	(D)	(D)	203	(D)	(D)
Information	313	152	(D)	(D)	0	–100	(D)	(D)	(D)	160	(D)	(D)
Depository institutions (banking)	230	3,844	4,600	4,627	27	–756	0	0	0	–3,614	836	–4,449
Finance (except depository institutions) and insurance	7,687	1,413	1,103	1,686	583	751	–441	–53	389	6,274	–1,199	7,473
Real estate and rental and leasing	132	225	157	158	2	1	67	92	25	–93	9	–101
Professional, scientific, and technical services	–512	259	178	(D)	(D)	–199	281	342	61	–772	(D)	(D)
Other industries	1,131	3,933	(D)	5,410	(D)	3,179	(D)	(D)	4,222	–2,802	–284	–2,518
Europe	**155,047**	**151,055**	**104,359**	**155,524**	**51,165**	**42,416**	**4,280**	**12,400**	**8,120**	**3,992**	**155**	**3,838**
Manufacturing	59,896	89,972	43,370	57,844	14,475	20,654	25,948	28,319	2,371	–30,076	–13,036	–17,040
Wholesale trade	13,937	13,633	6,475	9,688	3,212	2,525	4,633	10,481	5,848	303	(D)	(D)
Retail trade	–1,472	–1,326	(D)	(D)	(D)	(D)	–840	–782	58	–146	(D)	(D)
Information	–13,058	–10,933	–5,244	(D)	(D)	–1,010	–4,680	–5,958	–1,278	–2,125	3,057	–5,183
Depository institutions (banking)	7,932	5,553	824	3,703	2,879	4,729	0	0	0	2,379	–420	2,800
Finance (except depository institutions) and insurance	44,324	27,950	32,046	43,911	11,865	7,979	–12,075	–13,168	–1,093	16,374	13,526	2,849
Real estate and rental and leasing	–1,561	–1,255	382	907	525	–470	–1,167	–720	447	–306	–351	45
Professional, scientific, and technical services	11,743	11,862	(D)	(D)	(D)	(D)	3,710	5,225	1,515	–119	–972	853
Other industries	33,306	15,599	21,191	26,888	5,698	5,658	–11,250	–10,997	253	17,707	–722	18,429
Of which:												
United Kingdom	–14,155	30,069	20,742	28,851	8,109	15,176	–5,849	2,795	8,645	–44,224	–20,972	–23,252
Manufacturing	–33,930	16,456	5,171	6,125	954	9,948	1,337	3,471	2,134	–50,386	(D)	(D)
Wholesale trade	2,086	34	–1,573	(D)	(D)	–268	1,875	6,377	4,502	2,052	(D)	(D)
Retail trade	–15	23	(D)	(D)	0	–174	(D)	(D)	–4	–38	–34	–4
Information	–4,410	932	–1	(D)	(D)	190	744	35	–708	–5,342	–730	–4,612
Depository institutions (banking)	1,216	495	215	233	18	280	0	0	0	721	644	77
Finance (except depository institutions) and insurance	13,465	9,401	10,266	(D)	(D)	–250	–616	–608	7	4,064	(D)	(D)
Real estate and rental and leasing	–1,539	–1,576	(D)	(D)	0	–347	(D)	–737	(D)	37	–266	303
Professional, scientific, and technical services	(D)	–888	–319	(D)	(D)	–267	–302	(D)	(D)	(D)	(D)	–665
Other industries	(D)	5,192	6,822	8,836	2,014	6,064	–7,693	–5,430	2,263	(D)	(D)	7,592
Latin America and Other Western Hemisphere	**29,169**	**13,424**	**7,365**	**11,923**	**4,558**	**1,000**	**5,059**	**990**	**–4,069**	**15,745**	**2,228**	**13,518**
Manufacturing	–1,769	–1,301	–1,027	(D)	(D)	–1,081	806	192	–614	–467	(D)	(D)
Wholesale trade	–2,483	1,678	–998	(D)	(D)	539	2,137	176	–1,960	–4,161	5	–4,166
Retail trade	(D)	–653	(D)	(D)	(D)	(D)	68	81	13	(D)	(D)	789
Information	308	–270	(D)	(D)	(D)	(D)	–379	–592	–213	578	1	577
Depository institutions (banking)	420	305	(D)	(D)	0	(D)	0	0	0	114	(D)	(D)
Finance (except depository institutions) and insurance	13,553	2,594	958	1,087	129	689	947	–1,606	–2,553	10,959	1,037	9,921
Real estate and rental and leasing	1,178	815	677	(D)	(D)	99	39	163	125	363	(D)	(D)
Professional, scientific, and technical services	(D)	1,565	(D)	(D)	9	(D)	152	94	–58	(D)	(D)	1,561
Other industries	(D)	8,691	7,199	7,621	423	203	1,289	2,481	1,192	(D)	(D)	5,475
Africa	**1,039**	**1,085**	**(D)**	**(D)**	**0**	**(D)**	**159**	**163**	**4**	**–46**	**–44**	**–2**
Manufacturing	(D)	(D)	(D)	(D)	0	(D)	39	–3	–42	(D)	–3	(D)
Wholesale trade	124	92	(D)	(D)	0	(D)	38	(D)	(D)	32	0	32
Retail trade	(D)	(D)	0	0	0	(D)	0	0	0	0	0	0
Information	(D)	(D)	0	0	0	(*)	(D)	–1	(D)	0	0	0
Depository institutions (banking)	–21	–2	0	0	0	–2	0	0	0	–19	(D)	(D)
Finance (except depository institutions) and insurance	–1	–1	0	0	0	(*)	–1	–1	(*)	0	0	0
Real estate and rental and leasing	1	1	4	4	0	–3	0	0	0	0	0	0
Professional, scientific, and technical services	8	(D)	0	0	0	–1	(D)	(D)	2	(D)	(D)	0
Other industries	(D)	858	(D)	(D)	0	13	(D)	(D)	39	(D)	(D)	(D)
Middle East	**–1,369**	**–1,747**	**(D)**	**368**	**(D)**	**(D)**	**–1,771**	**–1,736**	**35**	**378**	**240**	**138**
Manufacturing	(D)	(D)	(D)	0	(D)	(D)	–70	70	140	(D)	(D)	3
Wholesale trade	–525	–365	(D)	53	(D)	(D)	–438	(D)	(D)	–160	(D)	(D)
Retail trade	–5	(D)	–1	(D)	(D)	–1	(D)	(D)	0	(D)	(D)	0
Information	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	3	(*)	(*)	0
Depository institutions (banking)	132	51	(D)	(D)	(D)	(D)	0	0	0	81	81	0
Finance (except depository institutions) and insurance	187	(D)	0	0	0	9	(D)	(D)	1	(D)	(D)	(*)
Real estate and rental and leasing	235	–15	(*)	(*)	0	–23	8	8	1	250	(D)	(D)
Professional, scientific, and technical services	86	(D)	(D)	(D)	3	9	(D)	(D)	(*)	(D)	(D)	–37
Other industries	(D)	–1,486	(D)	(D)	(D)	(D)	(D)	–1,536	(D)	(D)	(D)	141
Asia and Pacific	**23,200**	**26,875**	**11,819**	**14,634**	**2,815**	**9,293**	**5,763**	**5,288**	**–476**	**–3,675**	**466**	**–4,140**
Manufacturing	(D)	6,831	1,488	2,193	705	3,190	2,153	2,142	–11	(D)	(D)	1,136
Wholesale trade	6,725	8,000	3,739	4,711	972	2,261	2,000	1,170	–830	–1,276	814	–2,090
Retail trade	(D)	252	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–71
Information	421	856	549	567	18	160	147	86	–60	–435	(D)	(D)
Depository institutions (banking)	3,604	2,616	901	(D)	(D)	1,715	0	0	0	988	108	880
Finance (except depository institutions) and insurance	3,985	(D)	1,105	1,279	174	1,999	(D)	(D)	36	(D)	(D)	–54
Real estate and rental and leasing	29	–351	–124	239	363	–260	33	127	94	380	–45	425
Professional, scientific, and technical services	(D)	(D)	(D)	(D)	0	(D)	906	974	68	37	(D)	(D)
Other industries	(D)	3,396	3,354	3,788	434	(D)	(D)	(D)	(D)	(D)	(D)	–4,063

1. An increase in U. S. affiliates' receivables is a decrease in net intercompany debt and a financial outflow.
2. Represents changes in exchange rates used to translate the foreign-currency-denominated assets and liabilities of affiliates into U.S. dollars.
3. Other valuation adjustments include (1) differences between the transaction values given or received for equity interests in affiliates and their book values and (2) the reclassification of investment positions between direct investment and other investment. In addition, if an affiliate's industry classification changes, offsetting "other" valuation adjustments are made to move the position from the former to the current industry. Offsetting adjustments are also made when the political boundaries of a country changes and results in a change in the country of the affiliate, and, for inward direct investment, when transactions between foreign residents result in a change in the country of the foreign parent.

Table 5.2. Change in the Historical-Cost Foreign Direct Investment Position in the United States by Account, 2011

[Millions of dollars]

	Total (= column 2 + column 10)	Financial inflows without current-cost adjustment								Valuation adjustments		
		Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 12)	Translation adjustments and capital gains and losses of affiliates [2]	Other [3]
			Net (= column 4 – column 5)	Increases	Decreases		Net (= column 8 – column 9)	Increases in U.S. affiliates' payables	Increases in U.S. affiliates' receivables [1]			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All areas	**222,584**	**223,759**	**98,465**	**147,477**	**49,012**	**74,394**	**50,900**	**46,103**	**–4,797**	**–1,176**	**12,420**	**–13,596**
Manufacturing	74,280	93,205	35,560	47,786	12,225	36,305	21,340	20,667	–674	–18,925	–4,784	–14,140
Wholesale trade	19,357	21,959	–219	5,235	5,454	6,919	15,258	17,701	2,443	–2,602	1,591	–4,193
Retail trade	1,942	2,231	1,227	1,316	89	787	217	186	–31	–289	–419	130
Information	–1,640	–4,277	–3,766	(D)	(D)	2,461	–2,971	–2,801	170	2,636	–1,550	4,186
Depository institutions (banking)	73,650	27,160	21,355	21,996	641	5,805	0	0	0	46,490	3,167	43,323
Finance (except depository institutions) and insurance	–3,509	7,092	9,649	16,353	6,704	2,820	–5,377	–14,900	–9,523	–10,601	16,674	–27,275
Real estate and rental and leasing	3,155	2,535	1,364	3,199	1,836	700	472	22	–450	620	–26	645
Professional, scientific, and technical services	78	2,576	2,416	5,497	3,081	1,522	–1,362	–246	1,116	–2,498	–27	–2,472
Other industries	55,271	71,278	30,880	(D)	(D)	17,075	23,323	25,474	2,152	–16,007	–2,206	–13,801
Canada	**18,329**	**20,543**	**11,134**	**15,089**	**3,955**	**8,278**	**1,131**	**1,016**	**–115**	**–2,213**	**4,884**	**–7,098**
Manufacturing	3,033	3,495	646	697	51	2,201	649	286	–363	–463	20	–483
Wholesale trade	–1,159	(D)	(D)	(D)	3	442	–1,129	(D)	(D)	(D)	–356	(D)
Retail trade	(D)	(D)	(D)	(D)	0	(D)	–51	54	105	(D)	(D)	117
Information	–104	501	(D)	(D)	(D)	(D)	100	237	137	–605	(D)	(D)
Depository institutions (banking)	10,189	9,417	9,136	9,194	58	282	0	0	0	772	765	7
Finance (except depository institutions) and insurance	5,462	(D)	1,939	2,199	260	(D)	(D)	(D)	–149	(D)	(D)	(D)
Real estate and rental and leasing	49	(D)	55	(D)	(D)	138	(D)	–81	(D)	(D)	(D)	(D)
Professional, scientific, and technical services	(D)	(D)	(D)	(D)	5	(D)	–230	11	241	91	(D)	(D)
Other industries	–269	5,154	–1,740	1,674	3,414	5,701	1,193	1,281	88	–5,423	–391	–5,032
Europe	**108,376**	**127,800**	**43,552**	**78,359**	**34,807**	**51,057**	**33,191**	**21,624**	**–11,567**	**–19,424**	**6,656**	**–26,080**
Manufacturing	55,879	68,903	18,144	29,685	11,541	29,703	21,056	19,554	–1,501	–13,024	–4,172	–8,851
Wholesale trade	16,239	19,770	1,464	(D)	(D)	4,323	13,984	14,597	614	–3,531	1,219	–4,749
Retail trade	152	724	(D)	(D)	6	(D)	279	161	–119	–572	(D)	(D)
Information	–1,341	–4,796	–4,267	(D)	(D)	2,567	–3,097	–2,997	99	3,456	(D)	(D)
Depository institutions (banking)	41,772	13,236	10,131	10,632	501	3,104	0	0	0	28,537	1,985	26,551
Finance (except depository institutions) and insurance	–14,526	2,673	5,078	11,168	6,090	1,825	–4,230	–16,101	–11,871	–17,199	10,799	–27,998
Real estate and rental and leasing	814	859	316	515	199	147	396	183	–212	–44	–52	7
Professional, scientific, and technical services	579	503	321	3,370	3,049	966	–783	–36	747	76	–34	110
Other industries	8,806	25,929	(D)	17,986	(D)	(D)	5,586	6,262	676	–17,123	–1,543	–15,581
Of which:												
United Kingdom	61,266	48,900	9,385	15,965	6,581	16,004	23,512	15,270	–8,241	12,366	1,458	10,907
Manufacturing	22,729	19,659	–301	(D)	(D)	6,642	13,318	10,829	–2,488	3,070	(D)	(D)
Wholesale trade	8,711	5,769	(D)	(D)	10	(D)	4,008	–393	–4,401	2,943	(D)	(D)
Retail trade	–123	47	(D)	(D)	0	(D)	–78	–83	–5	–170	–169	–1
Information	559	1,094	367	495	129	288	439	–74	–513	–535	–502	–32
Depository institutions (banking)	(D)	5,213	5,230	5,386	156	–17	0	0	0	(D)	(D)	26,588
Finance (except depository institutions) and insurance	–16,618	5,544	614	1,083	469	4,671	259	191	–68	–22,161	(D)	(D)
Real estate and rental and leasing	491	484	4	6	2	176	304	(D)	(D)	7	27	–20
Professional, scientific, and technical services	(D)	(D)	(D)	1,443	(D)	–359	–165	184	349	(D)	–27	(D)
Other industries	(D)	(D)	(D)	(D)	1,483	3,270	5,427	(D)	(D)	954	1,146	–192
Latin America and Other Western Hemisphere	**27,005**	**17,989**	**13,584**	**15,035**	**1,452**	**930**	**3,475**	**7,820**	**4,345**	**9,016**	**2,131**	**6,885**
Manufacturing	(D)	(D)	(D)	(D)	(D)	255	783	986	203	–301	(D)	(D)
Wholesale trade	–553	–378	(D)	(D)	424	(D)	–112	1,775	1,887	–175	(D)	(D)
Retail trade	(D)	(D)	(D)	(D)	(D)	(D)	2	–30	–32	(D)	(*)	(D)
Information	110	(D)	(D)	1	(D)	33	109	–49	–159	(D)	–1	(D)
Depository institutions (banking)	63	(D)	(D)	(D)	0	(D)	0	0	0	(D)	8	(D)
Finance (except depository institutions) and insurance	21	–1,451	278	522	245	–234	–1,494	403	1,897	1,471	1,569	–97
Real estate and rental and leasing	3,766	2,076	1,050	1,082	32	450	576	213	–362	1,690	(D)	(D)
Professional, scientific, and technical services	–93	(D)	444	466	22	(D)	–511	–392	120	(D)	(D)	(D)
Other industries	(D)	13,786	9,726	10,119	393	–62	4,122	4,913	790	(D)	(D)	5,653
Africa	**2,020**	**2,101**	**(D)**	**(D)**	**(D)**	**498**	**(D)**	**(D)**	**51**	**–81**	**–44**	**–37**
Manufacturing	(D)	(D)	2	2	0	8	(D)	(D)	86	–23	0	–23
Wholesale trade	94	(D)	(D)	(D)	0	(D)	5	–10	–15	(D)	(D)	(D)
Retail trade	(D)	(D)	0	0	0	(D)	0	0	0	0	0	0
Information	(D)	(D)	2	2	0	(D)	15	(*)	–15	–16	0	–16
Depository institutions (banking)	–29	(D)	0	0	0	(D)	0	0	0	(D)	(D)	0
Finance (except depository institutions) and insurance	(D)	(D)	0	0	0	(*)	(D)	(D)	1	0	0	0
Real estate and rental and leasing	(D)	(D)	1	1	0	(D)	0	0	0	0	0	0
Professional, scientific, and technical services	(D)	(D)	(*)	(*)	0	(*)	(D)	(D)	–4	0	0	0
Other industries	2,039	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–3	(D)	(D)	(D)
Middle East	**3,945**	**8,973**	**(D)**	**(D)**	**(D)**	**–48**	**(D)**	**(D)**	**–2**	**–5,028**	**–64**	**–4,963**
Manufacturing	(D)	(D)	(D)	(D)	(D)	31	(D)	(D)	91	–4,631	(D)	(D)
Wholesale trade	1,495	1,669	(D)	(D)	8	(D)	1,509	(D)	(D)	–174	(D)	(D)
Retail trade	–22	(D)	0	0	0	(D)	(D)	(D)	0	(D)	(D)	0
Information	(D)	142	(D)	(D)	0	(D)	123	(D)	(D)	(D)	(D)	0
Depository institutions (banking)	58	(D)	(D)	(D)	29	95	0	0	0	(D)	–17	(D)
Finance (except depository institutions) and insurance	(D)	(D)	0	0	0	(D)	(D)	(D)	(*)	(D)	(D)	0
Real estate and rental and leasing	(D)	(D)	1,167	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	2
Professional, scientific, and technical services	(D)	(D)	(D)	(D)	0	(D)	25	24	–1	0	0	0
Other industries	–542	(D)	(D)	(D)	(D)	–193	(D)	(D)	–41	(D)	(D)	–252
Asia and Pacific	**62,907**	**46,354**	**18,701**	**26,884**	**8,184**	**13,679**	**13,974**	**16,466**	**2,492**	**16,554**	**–1,144**	**17,698**
Manufacturing	10,270	10,754	5,335	5,707	372	4,106	1,313	2,123	810	–484	–666	182
Wholesale trade	3,240	1,287	–1,520	(D)	(D)	1,805	1,001	1,292	291	1,953	815	1,138
Retail trade	454	415	(D)	193	(D)	236	(D)	(D)	16	39	(D)	(D)
Information	–452	–35	356	368	12	–169	–221	(D)	(D)	–417	(D)	(D)
Depository institutions (banking)	21,596	4,376	2,025	2,079	54	2,351	0	0	0	17,221	(D)	(D)
Finance (except depository institutions) and insurance	5,609	4,479	2,354	2,464	109	2,607	–482	117	599	1,130	(D)	(D)
Real estate and rental and leasing	–2,463	–1,336	–1,226	323	1,549	–17	–93	(D)	(D)	–1,127	–230	–898
Professional, scientific, and technical services	(D)	1,807	(D)	(D)	5	301	(D)	(D)	13	(D)	(D)	–2,618
Other industries	(D)	24,606	9,831	11,855	2,024	2,460	12,315	12,957	642	(D)	(D)	(D)

1. An increase in U. S. affiliates' receivables is a decrease in net intercompany debt and a financial outflow.
2. Represents changes in exchange rates used to translate the foreign-currency-denominated assets and liabilities of affiliates into U.S. dollars.
3. Other valuation adjustments include (1) differences between the transaction values given or received for equity interests in affiliates and their book values and (2) the reclassification of investment positions between direct investment and other investment. In addition, if an affiliate's industry classification changes, offsetting "other" valuation adjustments are made to move the position from the former to the current industry. Offsetting adjustments are also made when the political boundaries of a country changes and results in a change in the country of the affiliate, and, for inward direct investment, when transactions between foreign residents result in a change in the country of the foreign parent.

Table 5.3. Change in the Historical-Cost Foreign Direct Investment Position in the United States by Account, 2012

[Millions of dollars]

	Total (= column 2 + column 10)	Financial inflows without current-cost adjustment								Valuation adjustments		
		Total (= column 3 + column 6 + column 7)	Equity			Reinvested earnings without current-cost adjustment	Intercompany debt			Total (= column 11 + column 12)	Translation adjustments and capital gains and losses of affiliates [2]	Other [3]
			Net (= column 4 – column 5)	Increases	Decreases		Net (= column 8 – column 9)	Increases in U.S. affiliates' payables	Increases in U.S. affiliates' receivables [1]			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All areas	**148,205**	**160,569**	**59,621**	**87,268**	**27,647**	**99,910**	**1,038**	**41,065**	**40,027**	**–12,364**	**–4,854**	**–7,510**
Manufacturing	67,793	79,504	31,896	36,241	4,344	40,597	7,011	26,663	19,652	–11,711	–5,211	–6,501
Wholesale trade	18,038	19,146	4,958	6,158	1,200	12,648	1,540	14,695	13,155	–1,108	–1,688	580
Retail trade	5,012	4,456	–1,095	111	1,205	4,284	1,266	1,321	55	556	–396	952
Information	265	3,398	2,291	2,720	429	2,846	–1,739	–649	1,090	–3,133	–1,963	–1,169
Depository institutions (banking)	4,424	–2,421	–6,324	4,239	10,562	3,903	(*)	(*)	0	6,845	3,059	3,786
Finance (except depository institutions) and insurance	11,170	2,568	5,508	9,403	3,895	12,624	–15,565	–11,693	3,872	8,603	6,791	1,811
Real estate and rental and leasing	2,697	1,039	244	1,698	1,454	578	217	466	249	1,658	(D)	(D)
Professional, scientific, and technical services	16,348	11,060	6,035	6,640	606	500	4,525	4,919	394	5,289	(D)	(D)
Other industries	22,457	41,819	16,107	20,058	3,951	21,929	3,783	5,343	1,560	–19,361	–6,437	–12,924
Canada	**14,539**	**16,460**	**4,672**	**6,753**	**2,082**	**7,163**	**4,626**	**8,548**	**3,923**	**–1,922**	**543**	**–2,464**
Manufacturing	4,441	3,600	175	449	274	3,260	165	4,233	4,068	841	(D)	(D)
Wholesale trade	–367	–623	–278	(D)	(D)	–218	–126	1,302	1,428	256	11	245
Retail trade	126	460	(D)	(D)	(D)	695	(D)	(D)	137	–334	(D)	(D)
Information	264	484	(D)	(D)	(D)	231	(D)	331	(D)	–220	1	–221
Depository institutions (banking)	(D)	(D)	(D)	657	(D)	524	0	0	0	470	470	0
Finance (except depository institutions) and insurance	3,458	2,123	(D)	(D)	629	1,326	(D)	294	(D)	1,335	(D)	(D)
Real estate and rental and leasing	–90	–85	103	103	0	–24	–164	(D)	(D)	–4	–4	0
Professional, scientific, and technical services	(D)	(D)	(D)	(D)	(D)	120	61	17	–45	46	–10	56
Other industries	4,911	9,223	4,116	4,205	88	1,250	3,857	2,275	–1,581	–4,312	–1,477	–2,835
Europe	**108,090**	**105,187**	**37,814**	**58,292**	**20,478**	**67,963**	**–590**	**28,676**	**29,266**	**2,902**	**–1,282**	**4,184**
Manufacturing	49,304	62,360	28,656	31,738	3,082	30,341	3,363	17,781	14,418	–13,057	–5,012	–8,044
Wholesale trade	9,629	11,157	3,684	3,839	154	7,427	45	8,095	8,050	–1,528	–1,706	178
Retail trade	4,215	3,347	(D)	44	(D)	3,012	(D)	(D)	–62	868	(D)	(D)
Information	2,842	2,273	1,472	1,783	311	2,898	–2,096	–974	1,122	568	(D)	(D)
Depository institutions (banking)	–1,008	–6,396	–6,997	3,268	10,265	601	0	0	0	5,388	1,481	3,907
Finance (except depository institutions) and insurance	8,769	1,071	1,362	4,334	2,972	8,919	–9,209	–7,783	1,426	7,698	6,442	1,256
Real estate and rental and leasing	2,095	979	779	1,393	614	–256	456	622	166	1,116	123	993
Professional, scientific, and technical services	14,938	9,513	5,423	5,533	110	214	3,876	4,406	529	5,425	223	5,202
Other industries	17,306	20,882	(D)	6,360	(D)	14,807	(D)	(D)	3,616	–3,576	–2,990	–586
Of which:												
United Kingdom	25,131	20,547	6,913	9,401	2,489	21,802	–8,168	8,291	16,458	4,585	–4,390	8,975
Manufacturing	–3,845	291	3,726	4,540	813	8,256	–11,692	–1,525	10,167	–4,136	–4,270	134
Wholesale trade	–244	181	(D)	(D)	9	2,599	(D)	(D)	(D)	–426	–120	–306
Retail trade	–89	–71	(D)	(*)	(D)	(D)	–12	–8	4	–18	(D)	(D)
Information	2,460	558	576	704	128	908	–925	–336	589	1,902	634	1,268
Depository institutions (banking)	–868	–1,369	464	664	201	–1,833	0	0	0	501	501	0
Finance (except depository institutions) and insurance	4,228	2,948	–140	726	866	3,133	–44	–289	–245	1,279	(D)	(D)
Real estate and rental and leasing	232	226	(*)	(*)	0	(D)	(D)	(D)	(D)	7	7	0
Professional, scientific, and technical services	596	617	(D)	(D)	(D)	(D)	201	382	182	–21	(D)	(D)
Other industries	22,660	17,165	1,384	1,616	233	8,977	6,805	6,435	–369	5,495	(D)	(D)
Latin America and Other Western Hemisphere	**6,507**	**5,897**	**–654**	**1,766**	**2,420**	**5,696**	**855**	**7,377**	**6,522**	**611**	**1,370**	**–760**
Manufacturing	(D)	4,155	–91	(D)	(D)	741	3,505	3,658	153	(D)	(D)	496
Wholesale trade	–2,639	–2,893	51	(D)	(D)	229	–3,173	733	3,906	254	69	185
Retail trade	348	322	(D)	(D)	6	(D)	25	8	–17	26	–1	27
Information	–146	–34	(D)	0	(D)	(D)	22	62	40	–112	(D)	(D)
Depository institutions (banking)	692	733	(D)	(D)	(D)	(D)	(*)	(*)	0	–41	(D)	(D)
Finance (except depository institutions) and insurance	–2,600	–1,196	(D)	(D)	203	(D)	–2,048	415	2,463	–1,405	–1,219	–185
Real estate and rental and leasing	1,277	1,135	44	(D)	(D)	(D)	(D)	31	(D)	142	(D)	(D)
Professional, scientific, and technical services	(D)	321	29	351	322	(D)	(D)	205	(D)	(D)	1	(D)
Other industries	4,041	3,353	–948	591	1,539	2,034	2,267	2,267	(*)	688	(D)	(D)
Africa	**1,053**	**607**	**(D)**	**(D)**	**(D)**	**43**	**(D)**	**504**	**(D)**	**446**	**–221**	**667**
Manufacturing	(D)	–8	0	0	0	–3	–4	–18	–13	(D)	0	(D)
Wholesale trade	–70	–54	0	0	0	(D)	(D)	–30	(D)	–16	(D)	(D)
Retail trade	(*)	(*)	0	0	0	(*)	0	0	0	0	0	0
Information	–3	–3	0	0	0	–3	(*)	(*)	(*)	(*)	0	(*)
Depository institutions (banking)	–17	–3	0	0	0	–3	0	0	0	–14	(D)	(D)
Finance (except depository institutions) and insurance	738	(D)	4	4	0	(D)	(*)	–1	(*)	(D)	(D)	682
Real estate and rental and leasing	(D)	(D)	0	0	0	(D)	0	0	0	0	0	0
Professional, scientific, and technical services	–7	(D)	0	0	0	(*)	(D)	(D)	(D)	(D)	0	(D)
Other industries	(D)	646	(D)	(D)	(D)	–53	(D)	(D)	(D)	(D)	(D)	–35
Middle East	**–151**	**626**	**(D)**	**(D)**	**(D)**	**–420**	**(D)**	**1,029**	**(D)**	**–776**	**–661**	**–116**
Manufacturing	29	32	10	(D)	(D)	(D)	(D)	(D)	140	–3	–2	(*)
Wholesale trade	197	623	0	0	0	(D)	(D)	570	(D)	–425	(D)	(D)
Retail trade	9	9	0	0	0	7	2	2	0	0	0	0
Information	–55	–55	(D)	(D)	(*)	(D)	–80	(D)	(D)	–1	–1	0
Depository institutions (banking)	(D)	(D)	–1	(D)	(D)	(D)	0	0	0	69	69	0
Finance (except depository institutions) and insurance	54	(D)	(D)	(D)	0	1	(D)	(D)	(*)	(D)	(D)	0
Real estate and rental and leasing	(D)	(D)	–99	(D)	(D)	–43	(D)	(D)	(*)	96	(D)	(D)
Professional, scientific, and technical services	3	(D)	0	0	0	1	(D)	(D)	(D)	(D)	0	(D)
Other industries	(D)	72	(D)	(D)	5	80	(D)	59	(D)	(D)	–415	(D)
Asia and Pacific	**18,167**	**31,792**	**17,380**	**19,817**	**2,437**	**19,465**	**–5,053**	**–5,071**	**–18**	**–13,625**	**–4,603**	**–9,022**
Manufacturing	8,967	9,365	3,146	3,999	853	(D)	(D)	(D)	886	–397	–919	522
Wholesale trade	11,288	10,937	1,501	1,882	381	5,117	4,319	4,025	–294	351	373	–22
Retail trade	313	318	(D)	21	(D)	(D)	12	8	–3	–5	(D)	(D)
Information	–2,637	732	(D)	(D)	8	(D)	(D)	(D)	–195	–3,369	(D)	(D)
Depository institutions (banking)	3,054	2,081	122	268	146	1,959	0	0	0	973	(D)	(D)
Finance (except depository institutions) and insurance	751	489	3,327	3,418	90	1,823	–4,661	(D)	(D)	262	(D)	(D)
Real estate and rental and leasing	–518	–826	–584	102	686	(D)	(D)	–73	(D)	308	(D)	(D)
Professional, scientific, and technical services	693	1,054	(D)	(D)	(D)	(D)	(D)	291	(D)	–362	(D)	(D)
Other industries	–3,743	7,642	8,450	8,582	132	3,811	–4,619	–5,234	–615	–11,386	–3,393	–7,993

1. An increase in U. S. affiliates' receivables is a decrease in net intercompany debt and a financial outflow.
2. Represents changes in exchange rates used to translate the foreign-currency-denominated assets and liabilities of affiliates into U.S. dollars.
3. Other valuation adjustments include (1) differences between the transaction values given or received for equity interests in affiliates and their book values and (2) the reclassification of investment positions between direct investment and other investment. In addition, if an affiliate's industry classification changes, offsetting "other" valuation adjustments are made to move the position from the former to the current industry. Offsetting adjustments are also made when the political boundaries of a country changes and results in a change in the country of the affiliate, and, for inward direct investment, when transactions between foreign residents result in a change in the country of the foreign parent.

Table 6. Foreign Direct Investment in the United States: Earnings Without Current-Cost Adjustment and Reinvestment Ratios, 2010–2012

[Millions of dollars]

	2010				2011				2012			
	Earnings without current-cost adjustment			Reinvestment ratio [1]	Earnings without current-cost adjustment			Reinvestment ratio [1]	Earnings without current-cost adjustment			Reinvestment ratio [1]
	Total	Distributed	Reinvested earnings without current-cost adjustment		Total	Distributed	Reinvested earnings without current-cost adjustment		Total	Distributed	Reinvested earnings without current-cost adjustment	
All areas	**121,421**	**66,549**	**54,871**	**.45**	**135,976**	**61,582**	**74,394**	**.55**	**144,160**	**44,250**	**99,910**	**.69**
Manufacturing	54,902	33,128	21,775	.40	58,560	22,256	36,305	.62	58,270	17,673	40,597	.70
Wholesale trade	12,185	6,809	5,377	.44	12,933	6,014	6,919	.53	15,770	3,122	12,648	.80
Retail trade	2,943	195	2,748	.93	(D)	(D)	787	(D)	(D)	(D)	4,284	(D)
Information	1,648	2,521	–872	n.d.	3,487	1,027	2,461	.71	3,992	1,147	2,846	.71
Depository institutions (banking)	8,774	2,963	5,811	.66	9,722	3,917	5,805	.60	7,019	3,116	3,903	.56
Finance (except depository institutions) and insurance	18,653	7,226	11,427	.61	16,201	13,380	2,820	.17	20,781	8,157	12,624	.61
Real estate and rental and leasing	37	693	–656	n.d.	1,558	858	700	.45	(D)	(D)	578	(D)
Professional, scientific, and technical services	1,548	759	789	.51	2,582	1,060	1,522	.59	1,480	980	500	.34
Other industries	20,730	12,256	8,474	.41	(D)	(D)	17,075	(D)	30,681	8,752	21,929	.71
Canada	**10,340**	**8,102**	**2,238**	**.22**	**10,834**	**2,556**	**8,278**	**.76**	**12,014**	**4,851**	**7,163**	**.60**
Manufacturing	3,400	4,317	–917	n.d.	2,611	410	2,201	.84	(D)	(D)	3,260	(D)
Wholesale trade	23	27	–4	n.d.	454	12	442	.97	–156	62	–218	n.d.
Retail trade	(D)	(D)	283	(D)	577	(D)	(D)	(D)	(D)	(D)	695	(D)
Information	–100	(*)	–100	n.d.	34	(D)	(D)	(D)	231	(*)	231	1.00
Depository institutions (banking)	(D)	(D)	–756	n.d.	1,349	1,067	282	.21	1,765	1,241	524	.30
Finance (except depository institutions) and insurance	(D)	(D)	751	(D)	–1,233	(D)	(D)	(D)	1,499	173	1,326	.88
Real estate and rental and leasing	67	66	1	.02	201	62	138	.69	17	41	–24	n.d.
Professional, scientific, and technical services	–198	2	–199	n.d.	198	(D)	(D)	(D)	122	2	120	.98
Other industries	4,392	1,212	3,179	.72	6,644	943	5,701	.86	4,123	2,873	1,250	.30
Europe	**86,703**	**44,287**	**42,416**	**.49**	**98,935**	**47,877**	**51,057**	**.52**	**99,541**	**31,578**	**67,963**	**.68**
Manufacturing	45,035	24,381	20,654	.46	50,404	20,701	29,703	.59	46,415	16,074	30,341	.65
Wholesale trade	5,737	3,212	2,525	.44	5,781	1,459	4,323	.75	(D)	(D)	7,427	(D)
Retail trade	2,336	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	3,012	(D)
Information	1,487	2,496	–1,010	n.d.	3,570	1,003	2,567	.72	4,022	1,124	2,898	.72
Depository institutions (banking)	6,358	1,629	4,729	.74	4,882	1,778	3,104	.64	1,704	1,103	601	.35
Finance (except depository institutions) and insurance	12,916	4,937	7,979	.62	14,141	12,317	1,825	.13	15,423	6,505	8,919	.58
Real estate and rental and leasing	–215	255	–470	n.d.	483	336	147	.30	199	455	–256	n.d.
Professional, scientific, and technical services	810	(D)	(D)	(D)	1,840	875	966	.52	921	707	214	.23
Other industries	12,239	6,581	5,658	.46	(D)	(D)	(D)	(D)	18,238	3,431	14,807	.81
Of which:												
United Kingdom	26,847	11,671	15,176	.57	31,293	15,289	16,004	.51	28,019	6,217	21,802	.78
Manufacturing	14,046	4,098	9,948	.71	13,627	6,986	6,642	.49	9,327	1,070	8,256	.89
Wholesale trade	(D)	(D)	–268	n.d.	1,396	(D)	(D)	(D)	2,784	186	2,599	.93
Retail trade	–143	31	–174	n.d.	97	(D)	(D)	(D)	219	(D)	(D)	(D)
Information	(D)	(D)	190	(D)	(D)	(D)	288	(D)	977	69	908	.93
Depository institutions (banking)	398	117	280	.70	913	930	–17	n.d.	–912	921	–1,833	n.d.
Finance (except depository institutions) and insurance	805	1,055	–250	n.d.	7,473	2,803	4,671	.62	5,009	1,876	3,133	.63
Real estate and rental and leasing	–333	14	–347	n.d.	183	7	176	.96	–158	(D)	(D)	n.d.
Professional, scientific, and technical services	14	280	–267	n.d.	–18	341	–359	n.d.	123	(D)	(D)	n.d.
Other industries	9,852	3,788	6,064	.62	(D)	(D)	3,270	(D)	10,650	1,673	8,977	.84
Latin America and Other Western Hemisphere	**2,637**	**1,638**	**1,000**	**.38**	**2,830**	**1,900**	**930**	**.33**	**8,142**	**2,446**	**5,696**	**.70**
Manufacturing	(D)	(D)	–1,081	n.d.	300	45	255	.85	(D)	(D)	741	(D)
Wholesale trade	551	11	539	.98	148	(D)	(D)	(D)	234	5	229	.98
Retail trade	(D)	(*)	(D)	(D)	327	(D)	(D)	(D)	(D)	1	(D)	(D)
Information	(D)	(D)	(D)	(D)	(D)	(D)	33	(D)	16	(D)	(D)	(D)
Depository institutions (banking)	80	(D)	(D)	(D)	220	(D)	(D)	n.d.	761	(D)	(D)	(D)
Finance (except depository institutions) and insurance	(D)	(D)	689	(D)	(D)	(D)	–234	n.d.	(D)	173	(D)	(D)
Real estate and rental and leasing	140	41	99	.71	496	46	450	.91	(D)	(D)	(D)	(D)
Professional, scientific, and technical services	348	(D)	(D)	(D)	(D)	(D)	(D)	(D)	112	(D)	(D)	n.d.
Other industries	661	458	203	.31	(D)	(D)	–62	n.d.	(D)	(D)	2,034	(D)
Africa	**117**	**(D)**	**(D)**	**(D)**	**505**	**7**	**498**	**.99**	**51**	**8**	**43**	**.84**
Manufacturing	(D)	(*)	(D)	(D)	8	(*)	8	.99	–3	(*)	–3	n.d.
Wholesale trade	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1.00
Retail trade	(*)	(D)	(D)	n.d.	(*)	(D)	(D)	n.d.	(*)	0	(*)	n.d.
Information	(*)	(*)	(*)	n.d.	–1	(D)	(D)	n.d.	–3	(*)	–3	n.d.
Depository institutions (banking)	(D)	(D)	–2	n.d.	–8	(D)	(D)	n.d.	–3	0	–3	n.d.
Finance (except depository institutions) and insurance	(*)	(*)	(*)	n.d.	(*)	(*)	(*)	n.d.	(D)	(*)	(D)	1.00
Real estate and rental and leasing	4	7	–3	n.d.	3	(D)	(D)	n.d.	(D)	(D)	(D)	n.d.
Professional, scientific, and technical services	–1	(*)	–1	n.d.	(*)	(*)	(*)	n.d.	(*)	(*)	(*)	.68
Other industries	(D)	(D)	13	(D)	(D)	(D)	(D)	1.00	–53	(*)	–53	n.d.
Middle East	**–118**	**(D)**	**(D)**	**n.d.**	**21**	**69**	**–48**	**n.d.**	**–356**	**64**	**–420**	**n.d.**
Manufacturing	(D)	1	(D)	n.d.	32	1	31	.98	(D)	1	(D)	n.d.
Wholesale trade	(D)	(D)	(D)	(D)	(D)	(D)	(D)	.75	(D)	(D)	(D)	(D)
Retail trade	–1	0	–1	n.d.	(D)	0	(D)	n.d.	7	0	7	1.00
Information	(D)	(D)	(D)	n.d.	–2	(D)	(D)	(D)	–1	(D)	(D)	n.d.
Depository institutions (banking)	(D)	(D)	(D)	(D)	98	3	95	.97	66	(D)	(D)	(D)
Finance (except depository institutions) and insurance	11	2	9	.85	(D)	2	(D)	n.d.	(D)	(D)	1	(D)
Real estate and rental and leasing	–20	3	–23	n.d.	–11	(D)	(D)	n.d.	–39	3	–43	n.d.
Professional, scientific, and technical services	9	(*)	9	.98	(D)	(D)	(D)	.99	1	(*)	1	.86
Other industries	(D)	(D)	(D)	n.d.	(D)	(D)	–193	n.d.	(D)	(D)	80	(D)
Asia and Pacific	**21,742**	**12,449**	**9,293**	**.43**	**22,852**	**9,173**	**13,679**	**.60**	**24,768**	**5,303**	**19,465**	**.79**
Manufacturing	(D)	(D)	3,190	(D)	5,204	1,098	4,106	.79	(D)	1,096	(D)	(D)
Wholesale trade	5,777	3,517	2,261	.39	6,292	4,487	1,805	.29	6,331	1,214	5,117	.81
Retail trade	(D)	(*)	(D)	1.00	(D)	(D)	236	(D)	(D)	(*)	(D)	1.00
Information	(D)	(D)	160	(D)	(D)	(D)	–169	n.d.	–272	(D)	(D)	n.d.
Depository institutions (banking)	(D)	(D)	1,715	(D)	3,182	831	2,351	.74	2,726	767	1,959	.72
Finance (except depository institutions) and insurance	2,566	568	1,999	.78	(D)	(D)	2,607	(D)	(D)	(D)	1,823	(D)
Real estate and rental and leasing	61	321	–260	n.d.	386	403	–17	n.d.	(D)	373	(D)	n.d.
Professional, scientific, and technical services	581	(D)	(D)	(D)	354	53	301	.85	325	(D)	(D)	(D)
Other industries	3,506	(D)	(D)	n.d.	3,839	1,379	2,460	.64	4,179	368	3,811	.91

1. Reinvested earnings without current-cost adjustment divided by earnings without current-cost adjustment.

NOTE. In this table, earnings and distributed earnings are shown before deduction of withholding taxes.

n.d. Reinvestment ratio is not defined because reinvested earnings without current-cost adjustment are negative.

Table 7. Foreign Direct Investment in the United States: Income Without Current-Cost Adjustment, 2010–2012

[Millions of dollars]

	2010					2011					2012				
	Total (= column 2 + column 3)	Earnings without current-cost adjustment	Interest			Total (= column 7 + column 8)	Earnings without current-cost adjustment	Interest			Total (= column 12 + column 13)	Earnings without current-cost adjustment	Interest		
			Net	U.S. affiliates' payments	U.S. affiliates' receipts			Net	U.S. affiliates' payments	U.S. affiliates' receipts			Net	U.S. affiliates' payments	U.S. affiliates' receipts
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All areas	**145,088**	**121,421**	**23,667**	**27,928**	**4,261**	**161,778**	**135,976**	**25,802**	**30,190**	**4,388**	**170,905**	**144,160**	**26,745**	**30,717**	**3,973**
Manufacturing	62,882	54,902	7,979	9,745	1,766	68,402	58,560	9,842	11,896	2,054	69,334	58,270	11,064	12,796	1,732
Wholesale trade	13,469	12,185	1,284	1,957	673	14,290	12,933	1,357	1,980	624	17,565	15,770	1,795	2,258	463
Retail trade	3,575	2,943	632	640	7	4,961	(D)	(D)	(D)	18	5,607	(D)	(D)	(D)	15
Information	3,787	1,648	2,138	2,497	359	5,034	3,487	1,547	1,732	185	5,719	3,992	1,727	1,945	219
Depository institutions (banking)	8,774	8,774	0	0	0	9,722	9,722	0	0	0	7,019	7,019	0	0	0
Finance (except depository institutions) and insurance	20,402	18,653	1,749	2,108	359	17,863	16,201	1,662	2,029	367	22,465	20,781	1,684	2,069	385
Real estate and rental and leasing	649	37	612	760	148	2,168	1,558	610	738	128	2,022	(D)	(D)	(D)	132
Professional, scientific, and technical services	1,928	1,548	380	467	87	2,934	2,582	352	428	76	2,549	1,480	1,069	1,292	223
Other industries	29,622	20,730	8,893	9,754	861	36,404	(D)	(D)	(D)	937	38,625	30,681	7,944	8,747	804
Canada	**10,932**	**10,340**	**592**	**839**	**247**	**11,333**	**10,834**	**499**	**925**	**426**	**12,646**	**12,014**	**632**	**1,299**	**667**
Manufacturing	3,529	3,400	129	236	107	2,575	2,611	–36	256	292	(D)	(D)	16	575	560
Wholesale trade	45	23	22	50	28	481	454	27	37	10	–46	–156	110	120	9
Retail trade	(D)	(D)	(D)	(D)	(*)	584	577	7	7	(*)	(D)	(D)	7	8	(*)
Information	–100	–100	–1	9	10	34	34	(*)	11	11	231	231	(*)	(D)	(D)
Depository institutions (banking)	(D)	(D)	0	0	0	1,349	1,349	0	0	0	1,765	1,765	0	0	0
Finance (except depository institutions) and insurance	2,387	(D)	(D)	(D)	38	–1,254	–1,233	–20	17	38	1,534	1,499	34	(D)	(D)
Real estate and rental and leasing	99	67	32	43	10	242	201	41	50	8	58	17	41	49	8
Professional, scientific, and technical services	–195	–198	3	8	5	207	198	9	15	5	129	122	7	12	5
Other industries	4,799	4,392	407	456	49	7,115	6,644	471	533	62	4,539	4,123	416	458	42
Europe	**109,274**	**86,703**	**22,571**	**25,593**	**3,022**	**123,365**	**98,935**	**24,431**	**27,516**	**3,086**	**124,588**	**99,541**	**25,047**	**27,506**	**2,460**
Manufacturing	52,608	45,035	7,573	9,112	1,539	59,969	50,404	9,565	11,196	1,631	57,306	46,415	10,891	11,937	1,046
Wholesale trade	7,046	5,737	1,309	1,614	305	7,045	5,781	1,263	1,596	332	10,805	(D)	(D)	(D)	129
Retail trade	2,942	2,336	605	609	3	3,818	(D)	(D)	(D)	14	4,317	(D)	(D)	(D)	11
Information	3,637	1,487	2,151	2,477	326	5,115	3,570	1,545	1,710	165	5,750	4,022	1,728	1,924	196
Depository institutions (banking)	6,358	6,358	0	0	0	4,882	4,882	0	0	0	1,704	1,704	0	0	0
Finance (except depository institutions) and insurance	14,677	12,916	1,761	2,006	245	15,742	14,141	1,601	1,850	250	16,982	15,423	1,559	1,854	295
Real estate and rental and leasing	242	–215	457	527	70	857	483	374	447	73	582	199	382	462	79
Professional, scientific, and technical services	1,188	810	378	444	66	2,178	1,840	337	400	62	1,971	921	1,051	1,259	209
Other industries	20,577	12,239	8,338	8,805	468	23,759	(D)	(D)	(D)	559	25,171	18,238	6,933	7,428	494
Of which:															
United Kingdom	29,545	26,847	2,698	4,196	1,498	33,778	31,293	2,485	4,030	1,545	30,931	28,019	2,913	3,450	537
Manufacturing	15,174	14,046	1,127	2,158	1,030	14,691	13,627	1,064	2,064	1,000	10,515	9,327	1,189	1,361	172
Wholesale trade	1,860	(D)	(D)	270	(D)	1,736	1,396	340	353	13	3,151	2,784	367	370	3
Retail trade	–128	–143	15	15	1	117	97	20	21	1	240	219	21	21	1
Information	600	(D)	(D)	125	(D)	514	(D)	(D)	267	(D)	1,149	977	173	271	99
Depository institutions (banking)	398	398	0	0	0	913	913	0	0	0	–912	–912	0	0	0
Finance (except depository institutions) and insurance	896	805	91	166	74	7,430	7,473	–44	42	85	5,121	5,009	112	211	99
Real estate and rental and leasing	–217	–333	116	173	56	238	183	55	115	60	–104	–158	54	114	60
Professional, scientific, and technical services	56	14	42	49	7	46	–18	64	77	13	171	123	48	75	27
Other industries	10,906	9,852	1,054	1,240	186	8,093	(D)	(D)	1,092	(D)	11,600	10,650	950	1,026	76
Latin America and Other Western Hemisphere	**2,341**	**2,637**	**–296**	**406**	**702**	**2,766**	**2,830**	**–65**	**534**	**599**	**8,040**	**8,142**	**–103**	**510**	**612**
Manufacturing	–65	(D)	(D)	(D)	96	293	300	–7	99	106	776	(D)	(D)	(D)	77
Wholesale trade	356	551	–195	82	277	57	148	–91	(D)	(D)	170	234	–64	218	282
Retail trade	51	(D)	(D)	(D)	3	332	327	5	7	2	280	(D)	(D)	(D)	2
Information	90	(D)	(D)	(D)	2	34	(D)	(D)	(D)	4	13	16	–3	3	6
Depository institutions (banking)	80	80	0	0	0	220	220	0	0	0	761	761	0	0	0
Finance (except depository institutions) and insurance	727	(D)	(D)	(D)	65	(D)	(D)	(D)	(D)	68	661	(D)	(D)	(D)	43
Real estate and rental and leasing	241	140	102	146	44	677	496	180	199	18	1,245	(D)	(D)	(D)	17
Professional, scientific, and technical services	346	348	–2	6	8	(D)	(D)	2	4	2	113	112	2	4	2
Other industries	515	661	–145	62	207	1,138	(D)	(D)	71	(D)	4,019	(D)	(D)	(D)	183
Africa	**117**	**117**	**1**	**6**	**5**	**506**	**505**	**1**	**6**	**5**	**47**	**51**	**–3**	**6**	**9**
Manufacturing	(D)	(D)	(D)	(D)	(*)	8	8	(*)	(*)	0	–3	–3	1	1	0
Wholesale trade	(D)	(D)	(*)	(*)	(*)	(D)	(D)	1	1	(*)	(D)	(D)	(*)	(*)	(*)
Retail trade	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Information	(*)	(*)	(*)	(*)	(*)	–1	–1	(*)	(*)	(*)	–4	–3	–1	(*)	1
Depository institutions (banking)	(D)	(D)	0	0	0	–8	–8	0	0	0	–3	–3	0	0	0
Finance (except depository institutions) and insurance	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(D)	(D)	(D)	(D)	(*)
Real estate and rental and leasing	1	4	–3	1	4	–1	3	–3	1	4	–4	(D)	(D)	(D)	4
Professional, scientific, and technical services	–1	–1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Other industries	17	(D)	(D)	(D)	1	(D)	(D)	3	4	1	–53	–53	(*)	3	3
Middle East	**–40**	**–118**	**79**	**86**	**8**	**56**	**21**	**35**	**52**	**17**	**–295**	**–356**	**61**	**67**	**6**
Manufacturing	(D)	(D)	12	13	1	45	32	13	14	1	(D)	(D)	25	26	1
Wholesale trade	(D)	(D)	1	1	1	(D)	(D)	1	2	1	(D)	(D)	(D)	(D)	1
Retail trade	(*)	–1	1	1	(*)	(D)	(D)	1	1	(*)	8	7	1	1	(*)
Information	–10	(D)	(D)	(D)	2	(D)	–2	(D)	(D)	(D)	–1	–1	(*)	1	1
Depository institutions (banking)	(D)	(D)	0	0	0	98	98	0	0	0	66	66	0	0	0
Finance (except depository institutions) and insurance	11	11	(*)	0	(*)	(D)	(D)	(*)	0	(*)	(D)	(D)	(*)	0	(*)
Real estate and rental and leasing	–19	–20	1	2	1	–10	–11	1	2	1	(D)	–39	(D)	(D)	1
Professional, scientific, and technical services	10	9	1	2	(*)	(D)	(D)	1	2	(*)	3	1	1	2	(*)
Other industries	–18	(D)	(D)	(D)	3	(D)	(D)	(D)	(D)	(D)	121	(D)	(D)	(D)	2
Asia and Pacific	**22,463**	**21,742**	**721**	**998**	**277**	**23,753**	**22,852**	**901**	**1,156**	**255**	**25,879**	**24,768**	**1,111**	**1,329**	**218**
Manufacturing	6,868	(D)	(D)	(D)	24	5,513	5,204	308	332	24	8,047	(D)	(D)	(D)	48
Wholesale trade	5,925	5,777	148	210	62	6,448	6,292	156	(D)	(D)	6,497	6,331	166	208	42
Retail trade	(D)	(D)	(D)	(D)	1	(D)	(D)	1	2	1	(D)	(D)	1	2	1
Information	170	(D)	(D)	(D)	18	(D)	(D)	(D)	(D)	(D)	–270	–272	2	(D)	(D)
Depository institutions (banking)	(D)	(D)	0	0	0	3,182	3,182	0	0	0	2,726	2,726	0	0	0
Finance (except depository institutions) and insurance	2,600	2,566	34	44	11	3,644	(D)	(D)	(D)	13	3,244	(D)	(D)	(D)	(D)
Real estate and rental and leasing	84	61	23	42	19	403	386	17	40	23	(D)	(D)	23	45	22
Professional, scientific, and technical services	580	581	–1	7	8	355	354	2	7	6	333	325	8	15	6
Other industries	3,732	3,506	227	360	134	4,114	3,839	275	413	138	4,828	4,179	649	727	79

Table 8.1. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 2010

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**2,280,044**	**756,868**	**34,448**	**156,473**	**46,131**	**74,722**	**61,994**	**22,975**	**95,322**	**264,805**	**255,045**	**44,770**	**125,181**	**120,018**	**358,182**	**44,642**	**90,247**	**485,090**
Canada	**192,463**	**32,438**	**1,220**	**5,118**	**1,677**	**–51**	**1,622**	**–209**	**11,884**	**11,178**	**6,805**	**3,820**	**1,251**	**25,307**	**55,476**	**2,240**	**2,161**	**62,965**
Europe	**1,659,774**	**612,444**	**29,225**	**133,940**	**37,818**	**67,338**	**41,193**	**21,801**	**46,679**	**234,450**	**116,414**	**34,424**	**112,036**	**67,987**	**285,523**	**22,597**	**60,382**	**347,966**
Austria	4,532	2,103	79	95	439	341	(D)	(D)	(D)	1,062	430	(D)	–2	(D)	2	(D)	–2	58
Belgium	69,565	(D)	(D)	9,328	4,433	1,347	24	60	(D)	(D)	7,970	7,776	–7	(D)	1,539	(D)	–22	4,229
Denmark	7,772	2,046	400	1,769	97	1,110	(D)	–1	(*)	(D)	3,789	1	3	0	1	15	144	1,773
Finland	4,943	1,859	(D)	(D)	–7	1,214	42	(D)	2	507	1,967	(*)	(*)	(D)	0	(*)	(D)	925
France	189,763	60,471	1,920	18,558	1,415	3,024	4,989	9,705	4,079	16,781	17,155	(D)	17,900	11,448	22,620	510	5,174	(D)
Germany	203,077	66,200	192	22,517	6,908	8,884	1,293	879	18,456	7,071	15,179	3,393	40,235	11,243	38,895	7,892	5,594	14,446
Ireland	24,097	10,759	1,443	2,268	(D)	(D)	(D)	–2	0	(D)	1,105	–16	(D)	307	5,691	(D)	3,827	(D)
Italy	20,142	7,274	(D)	522	261	373	(D)	170	(D)	1,259	1,184	2,953	(D)	(D)	(D)	120	(D)	(D)
Luxembourg	170,309	54,225	426	–1,005	3,464	20,511	984	(D)	(D)	(D)	5,683	(D)	14,114	0	42,959	1,857	(D)	49,170
Netherlands	234,408	97,776	899	16,289	917	(D)	13,773	(D)	1,743	44,039	22,720	1,546	5,049	(D)	48,325	2,755	(D)	20,863
Norway	10,478	(D)	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	5,210	0	51	(D)	(D)	132	(D)	3,479
Spain	43,095	5,236	(D)	1,088	(D)	559	14	1	238	855	18	(D)	68	27,350	2,437	292	(D)	7,470
Sweden	38,780	28,827	(D)	(D)	335	3,841	10	(D)	2,347	1,903	4,201	(D)	484	(D)	142	828	(D)	1,068
Switzerland	180,642	85,623	17,728	–7,657	(D)	1,788	(D)	(D)	218	56,249	10,918	(D)	(D)	(D)	41,079	984	259	39,202
United Kingdom	400,435	118,669	(D)	49,741	6,407	2,786	2,813	(D)	18,080	37,109	17,650	3,480	19,881	(D)	80,189	4,274	(D)	124,812
Other	57,737	(D)	(D)	(D)	7,346	(D)	54	(D)	278	4,315	1,235	(D)	(D)	369	29	(D)	199	24,221
Latin America and Other Western Hemisphere	**62,130**	**3,817**	**1,129**	**(D)**	**968**	**–26**	**–2,614**	**(D)**	**–360**	**4,892**	**6,801**	**1,860**	**904**	**4,362**	**–14,187**	**8,058**	**(D)**	**(D)**
South and Central America	17,943	4,625	(D)	297	(D)	(D)	(D)	(D)	–383	3,371	2,505	240	–202	3,539	547	1,196	261	5,233
Brazil	1,357	–997	(D)	(D)	70	–61	(D)	–4	28	28	(D)	(D)	(D)	(D)	(D)	(D)	–72	–3
Mexico	10,970	2,958	(D)	358	551	–22	–42	(D)	(D)	(D)	926	(D)	(D)	(D)	210	501	(D)	5,229
Panama	952	90	–1	(D)	(D)	–2	(*)	–1	(D)	(D)	–39	9	(D)	(D)	(D)	497	3	320
Venezuela	3,122	(D)	(D)	–20	–4	1	(D)	3	(D)	(D)	–6	(*)	(D)	902	2	12	(D)	4
Other	1,543	(D)	17	(D)	–38	(D)	(D)	(D)	–20	(D)	(D)	31	(D)	(D)	(D)	(D)	199	–317
Other Western Hemisphere	44,187	–807	(D)	(D)	(D)	(D)	(D)	(D)	23	1,521	4,296	1,620	1,106	823	–14,734	6,862	(D)	(D)
Bahamas	1,753	21	(D)	(D)	(D)	0	(*)	0	1	(D)	(D)	(D)	(D)	(D)	–4	(D)	4	(D)
Bermuda	365	–3,426	2	(D)	(D)	(D)	(D)	0	0	(D)	334	(D)	246	0	–19,121	65	(D)	(D)
Netherlands Antilles	2,819	(D)	1	8	0	(*)	1	0	1	(D)	278	(D)	(*)	(D)	(D)	(D)	(D)	769
United Kingdom Islands, Caribbean	38,477	2,125	(D)	(D)	(D)	(D)	(D)	(D)	21	1,069	3,278	1,679	1,068	123	4,329	5,440	498	19,939
Other	772	(D)	(D)	(D)	0	0	4	3	0	32	(D)	(D)	(D)	(D)	(D)	(D)	–74	–25
Africa	**2,265**	**196**	**–1**	**–17**	**(D)**	**(D)**	**–1**	**(D)**	**(D)**	**(D)**	**591**	**(D)**	**(D)**	**(D)**	**–7**	**149**	**(D)**	**1,433**
South Africa	699	(D)	–1	–14	(*)	(D)	–1	(D)	(D)	(D)	(D)	(D)	(D)	0	–8	(*)	(D)	(D)
Other	1,566	(D)	0	–3	(D)	(D)	0	–1	0	(D)	(D)	0	(D)	(D)	1	149	36	(D)
Middle East	**16,808**	**3,810**	**87**	**(D)**	**(D)**	**(D)**	**470**	**–28**	**(D)**	**(D)**	**5,490**	**(D)**	**(D)**	**(D)**	**335**	**660**	**(D)**	**3,972**
Israel	8,714	4,035	87	(D)	(D)	(*)	(D)	–1	(D)	15	486	(D)	(D)	1,538	(D)	399	163	1,080
Kuwait	347	4	0	0	0	0	(D)	(D)	3	0	(D)	0	(*)	(D)	(D)	(D)	0	(D)
Lebanon	(D)	–1	0	0	0	0	–1	0	0	0	(*)	0	0	0	0	(D)	(D)	(D)
Saudi Arabia	(D)	(D)	0	(D)	(D)	(D)	8	(D)	0	(D)	(D)	(D)	2	(D)	0	21	–2	(D)
United Arab Emirates	747	–69	0	(D)	(*)	3	(D)	(D)	–1	–21	(D)	(*)	(D)	(D)	–1	–41	(D)	889
Other	(D)	(D)	0	(*)	0	(D)	(D)	(*)	0	–3	(D)	2	(D)	–40	(D)	(D)	(*)	(D)
Asia and Pacific	**346,605**	**104,163**	**2,789**	**14,201**	**5,651**	**(D)**	**21,324**	**1,418**	**(D)**	**14,077**	**118,944**	**4,617**	**10,356**	**20,903**	**31,042**	**10,937**	**(D)**	**(D)**
Australia	35,632	4,945	(D)	(D)	1,437	52	–24	(D)	(D)	3,010	609	(D)	(D)	2,383	3,283	4,396	690	19,005
China	3,300	–130	–13	–232	–2	8	5	31	121	–47	716	–9	93	762	(D)	(D)	18	1,798
Hong Kong	4,440	1,815	–2	(D)	–5	(D)	(D)	–2	1	–13	1,650	1	(*)	501	(D)	187	(D)	240
India	4,102	747	(D)	247	16	7	27	(D)	(D)	260	(D)	(D)	(D)	647	9	(*)	1,792	(D)
Japan	255,012	77,942	1,762	12,529	3,701	7,341	5,598	1,244	35,934	9,832	99,691	4,322	10,075	14,247	24,001	5,940	6,864	11,931
Korea, Republic of	15,746	1,967	526	(D)	607	(D)	(D)	–2	(D)	136	12,396	1	6	488	(D)	(D)	(D)	618
Malaysia	338	–82	(*)	–2	(D)	(D)	–12	(D)	2	(D)	57	0	(*)	(D)	0	(D)	(D)	321
New Zealand	584	20	6	–4	(D)	(D)	–7	0	–3	–1	(D)	0	(D)	0	(D)	(D)	–2	(D)
Singapore	21,517	(D)	–1	–131	6	–11	(D)	(D)	457	(D)	903	(D)	39	338	(D)	170	386	(D)
Taiwan	4,642	(D)	–2	(D)	1	(D)	266	(D)	25	(D)	1,172	61	48	1,326	–113	(D)	(D)	(D)
Other	1,293	–16	(*)	–21	(D)	–12	17	(D)	87	(D)	797	(*)	(D)	(D)	36	25	(D)	198
Addenda:																		
European Union (27)	1,457,842	521,358	11,466	140,776	30,000	65,506	28,979	18,173	46,422	180,036	99,395	29,226	101,681	80,097	244,342	21,320	59,220	301,203
OPEC	11,282	1,999	(D)	–13	–29	–6	20	(D)	(D)	(D)	(D)	(D)	14	1,104	(D)	251	(D)	2,872

Table 8.2. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 2011

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**2,502,628**	**831,149**	**32,229**	**193,243**	**47,402**	**81,373**	**60,623**	**23,752**	**102,198**	**290,329**	**274,402**	**46,712**	**123,540**	**193,668**	**354,673**	**47,797**	**90,325**	**540,361**
Canada	**210,792**	**35,471**	**1,540**	**7,137**	**684**	**395**	**1,459**	**–378**	**11,548**	**13,087**	**5,647**	**(D)**	**1,147**	**35,496**	**60,938**	**2,289**	**(D)**	**62,696**
Europe	**1,768,150**	**668,323**	**24,625**	**165,588**	**39,222**	**71,699**	**38,817**	**22,459**	**51,249**	**254,664**	**132,654**	**34,576**	**110,695**	**109,759**	**270,997**	**23,411**	**60,962**	**356,772**
Austria	4,753	2,228	(D)	108	474	336	–2	(D)	(D)	1,128	387	(D)	–1	(D)	1	47	(D)	58
Belgium	80,299	48,641	(D)	10,225	4,349	(D)	86	64	(D)	(D)	14,439	7,248	(D)	(D)	(D)	–3	–24	7,123
Denmark	8,826	1,839	175	1,343	90	1,471	(D)	(*)	(*)	(D)	4,753	1	8	0	1	17	57	2,150
Finland	5,908	2,161	(D)	(D)	(D)	1,292	(D)	(D)	(D)	(D)	2,032	(*)	1	(D)	0	(*)	(D)	(D)
France	189,629	63,355	1,737	22,317	(D)	2,130	5,034	(D)	5,767	15,131	20,275	(D)	13,339	12,907	(D)	481	6,443	42,433
Germany	215,250	72,781	201	18,639	8,868	16,104	1,155	1,067	18,816	7,930	16,874	3,842	41,050	14,315	42,897	8,205	2,581	12,705
Ireland	23,410	10,238	(D)	2,976	(D)	–57	(D)	(*)	1	(D)	879	–15	(D)	158	4,224	31	(D)	2,257
Italy	21,272	5,571	347	605	277	(D)	(D)	219	–413	1,335	1,352	3,172	(D)	(D)	(D)	168	(D)	(D)
Luxembourg	192,860	69,458	1,588	6,397	1,563	24,645	901	(D)	(D)	34,132	5,045	(D)	16,649	0	45,652	1,826	(D)	51,352
Netherlands	225,703	91,485	–2,860	18,516	434	14,418	10,518	(D)	(D)	47,798	19,187	2,383	4,508	(D)	37,747	3,096	31,353	(D)
Norway	16,088	1,670	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	5,663	0	(D)	(D)	(D)	119	(D)	(D)
Spain	46,177	6,481	(D)	2,504	(D)	602	12	4	269	709	64	(D)	52	27,824	2,937	283	(D)	8,378
Sweden	39,388	28,556	(D)	(D)	613	3,990	14	(D)	2,855	698	4,645	(D)	492	(D)	138	907	(D)	1,391
Switzerland	202,220	100,654	16,139	16,813	1,652	2,142	(D)	(D)	(D)	46,234	9,564	6,508	(D)	(D)	42,867	870	250	41,879
United Kingdom	461,701	141,398	2,109	44,015	7,837	2,854	4,109	834	19,576	60,064	26,361	3,357	20,440	(D)	63,571	4,765	(D)	(D)
Other	34,664	21,808	2,620	(D)	8,290	(D)	51	(D)	(D)	4,359	1,136	(D)	(D)	413	27	2,599	(D)	4,556
Latin America and Other Western Hemisphere	**89,135**	**(D)**	**2,882**	**(D)**	**1,077**	**(D)**	**(D)**	**(D)**	**–686**	**6,332**	**6,248**	**(D)**	**1,015**	**4,425**	**–14,166**	**11,824**	**(D)**	**52,680**
South and Central America	25,494	(D)	(D)	(D)	711	(D)	(D)	(D)	–718	5,142	5,926	(D)	–131	3,805	489	1,213	(D)	6,586
Brazil	5,095	–152	21	–131	54	–92	(D)	–4	(D)	17	4,108	(*)	–48	736	(D)	(D)	–70	140
Mexico	13,051	3,520	(D)	(D)	671	–91	(D)	–19	–628	(D)	1,395	239	–94	1,102	147	509	24	6,209
Panama	1,135	166	0	(D)	25	–1	(*)	–2	1	(D)	–30	9	(D)	(D)	(D)	509	(D)	389
Venezuela	4,038	(D)	–5	–23	–3	–7	(D)	(D)	(D)	(D)	21	(*)	(D)	900	3	(D)	(D)	18
Other	2,176	(D)	6	–81	–37	(D)	(D)	(D)	(D)	(D)	433	(D)	14	(D)	(D)	(D)	–29	–171
Other Western Hemisphere	63,640	–148	(D)	78	366	–13	(D)	(D)	32	1,189	321	2,060	1,146	620	–14,655	10,611	17,592	46,094
Bahamas	2,228	16	(D)	6	(D)	0	(*)	0	1	(*)	–58	(D)	(D)	(D)	–4	(D)	4	1,753
Bermuda	4,670	–2,828	2	(D)	(D)	–155	(D)	0	0	(D)	–1,349	–1	89	0	–19,488	(D)	(D)	(D)
Curacao	4,159	475	1	4	0	(*)	1	0	1	468	49	(D)	(*)	(D)	33	2,436	(D)	(D)
United Kingdom Islands, Caribbean	51,012	1,977	(D)	174	(D)	141	551	(D)	30	611	1,009	2,100	1,053	(D)	4,492	7,583	(D)	(D)
Other	1,571	213	–3	(D)	–1	0	5	0	0	(D)	670	(D)	(D)	(D)	312	346	–91	–10
Africa	**4,285**	**(D)**	**–2**	**–13**	**(D)**	**–93**	**–2**	**(D)**	**(D)**	**(D)**	**685**	**(*)**	**–8**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**
South Africa	943	(D)	–2	–7	(*)	(D)	(*)	(D)	(D)	(D)	638	(*)	(D)	0	–9	(*)	–5	(D)
Other	3,342	(D)	(*)	–6	(D)	(D)	–1	(D)	–2	(D)	47	0	(D)	(D)	(D)	(D)	(D)	(D)
Middle East	**20,753**	**(D)**	**92**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**6,985**	**(D)**	**787**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**
Israel	10,090	(D)	92	(D)	(D)	(*)	(D)	–2	(D)	11	359	(D)	852	1,601	(D)	403	(D)	551
Kuwait	(D)	4	0	0	0	0	(*)	1	3	0	(D)	0	(*)	(D)	(D)	(D)	0	–4
Lebanon	(D)	(*)	0	0	0	0	–1	0	0	1	(*)	0	0	0	0	–7	(*)	(D)
Saudi Arabia	(D)	–71	0	(D)	(D)	–1	–5	–7	(*)	(D)	(D)	(D)	(D)	(D)	0	21	(*)	–22
United Arab Emirates	1,452	(D)	0	(D)	(*)	4	–9	(D)	(D)	(D)	(D)	(*)	(D)	(D)	–1	–39	3	(D)
Other	2,079	(D)	0	0	0	(D)	(D)	0	1	–4	59	2	(D)	(D)	(D)	(D)	(*)	(D)
Asia and Pacific	**409,512**	**114,433**	**3,093**	**15,387**	**6,438**	**9,683**	**22,033**	**1,759**	**40,026**	**16,015**	**122,183**	**5,071**	**9,904**	**42,499**	**36,651**	**8,474**	**8,984**	**61,311**
Australia	52,522	4,721	(D)	–103	1,549	–77	–7	(D)	(D)	2,907	633	(D)	(D)	2,681	3,819	1,937	427	37,974
China	3,729	–340	–16	–233	–1	23	–15	33	26	–157	804	–3	90	784	42	5	22	2,325
Hong Kong	4,915	2,147	–1	(D)	–4	70	(D)	(D)	(D)	–11	1,809	(*)	(*)	584	–11	188	–43	241
India	4,833	729	(D)	202	16	(*)	61	(D)	34	(D)	(D)	(D)	(D)	775	4	(*)	2,435	436
Japan	291,053	84,871	1,975	13,732	4,339	9,283	5,585	1,511	37,654	10,792	99,953	4,777	9,631	35,153	28,709	5,945	5,811	16,204
Korea, Republic of	19,252	3,037	508	126	573	(D)	(D)	(D)	579	823	13,969	2	6	509	173	(D)	14	(D)
Malaysia	872	83	–1	(D)	(D)	(D)	(D)	1	4	7	120	0	(*)	–2	(*)	(D)	(D)	595
New Zealand	1,688	1,206	11	47	(D)	(D)	–4	–4	1,099	(D)	377	0	(D)	0	4	(D)	(D)	(D)
Singapore	24,207	16,088	(D)	–67	62	–20	(D)	111	(D)	(D)	1,926	(D)	33	333	(D)	(D)	350	1,380
Taiwan	4,981	1,918	0	(D)	–2	36	321	(D)	27	(D)	1,290	57	(D)	1,425	(D)	25	–36	(D)
Other	1,460	–27	(D)	(D)	(D)	(D)	(D)	–1	103	–5	(D)	–2	(*)	256	(D)	25	1	319
Addenda:																		
European Union (27)	1,540,276	560,132	8,454	147,673	30,591	69,588	25,539	18,207	51,039	209,041	116,538	28,068	100,332	118,746	228,024	22,259	59,828	306,349
OPEC	14,764	(D)	–5	–16	–42	–4	8	–40	(D)	(D)	(D)	(D)	8	1,099	(D)	(D)	14	2,842

Table 8.3. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 2012

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**2,650,832**	**898,942**	**32,283**	**235,452**	**47,005**	**86,171**	**61,163**	**38,629**	**108,710**	**289,527**	**292,440**	**51,724**	**123,806**	**198,092**	**365,843**	**50,493**	**106,673**	**562,819**
Canada	**225,331**	**39,912**	**(D)**	**(D)**	**1,617**	**–60**	**(D)**	**–281**	**11,970**	**14,175**	**5,279**	**(D)**	**1,411**	**(D)**	**64,396**	**2,199**	**(D)**	**67,607**
Europe	**1,876,240**	**717,627**	**24,092**	**204,679**	**36,873**	**74,321**	**33,771**	**36,795**	**56,412**	**250,682**	**142,283**	**38,791**	**113,537**	**108,751**	**279,766**	**25,506**	**75,900**	**374,078**
Austria	5,206	2,435	(D)	102	496	482	–5	1	(D)	1,184	390	(D)	8	(D)	2	41	(D)	53
Belgium	88,697	55,278	(D)	14,245	(D)	2,739	81	(D)	(D)	(D)	16,964	7,125	–1	(D)	(D)	(D)	–28	7,676
Denmark	8,807	1,049	(D)	1,235	101	1,089	(D)	3	3	(D)	4,960	(D)	8	0	2	19	(D)	2,713
Finland	7,162	2,177	(D)	(D)	(D)	1,526	13	(D)	(D)	483	3,153	(*)	(*)	(D)	(*)	(*)	(D)	(D)
France	209,121	75,775	1,539	31,600	(D)	2,386	4,229	(D)	6,591	17,195	21,408	4,958	12,526	17,265	30,093	471	6,352	40,274
Germany	199,006	67,429	251	15,808	7,411	13,484	1,106	1,348	19,747	8,276	16,628	(D)	40,901	14,013	26,126	8,968	(D)	11,718
Ireland	24,917	10,702	1,205	3,943	(D)	–183	(D)	7	1	(D)	775	–16	–10	86	3,407	29	(D)	(D)
Italy	23,260	7,176	364	742	296	(D)	(D)	218	297	1,652	1,354	3,469	170	(D)	(D)	169	(D)	(D)
Luxembourg	202,338	73,686	1,001	12,812	1,703	24,783	(D)	(D)	442	31,742	(D)	2,773	14,147	0	45,512	2,187	(D)	50,742
Netherlands	274,904	118,268	(D)	27,644	484	(D)	5,409	(D)	4,071	56,559	19,514	2,608	6,923	(D)	58,144	2,774	(D)	(D)
Norway	16,432	1,277	0	(D)	(D)	(D)	50	(D)	(D)	(D)	6,199	0	55	(D)	(D)	114	(D)	(D)
Spain	47,352	6,247	(D)	2,796	(D)	(D)	17	–3	241	257	15	(D)	39	28,579	3,042	285	(D)	8,851
Sweden	42,387	28,996	(D)	20,086	603	3,997	9	(D)	3,025	379	6,569	(D)	472	(D)	155	(D)	(D)	1,788
Switzerland	203,954	106,576	14,837	16,992	1,244	2,529	(D)	(D)	221	51,062	10,611	6,496	(D)	(D)	42,495	1,556	487	38,122
United Kingdom	486,833	137,553	2,419	56,173	7,262	3,527	4,227	862	20,049	43,034	26,117	3,268	22,900	(D)	67,799	4,997	(D)	(D)
Other	35,863	23,002	2,235	386	8,081	–87	68	(D)	(D)	4,480	(D)	(D)	(D)	474	30	2,695	47	2,680
Latin America and Other Western Hemisphere	**95,642**	**12,290**	**3,089**	**245**	**1,289**	**–154**	**1,626**	**91**	**–594**	**6,698**	**3,609**	**(D)**	**869**	**5,117**	**–16,767**	**13,101**	**(D)**	**56,721**
South and Central America	25,773	8,201	(D)	203	(D)	–205	–131	–48	–626	5,435	3,356	(D)	–123	4,085	721	1,172	(D)	8,188
Brazil	3,590	–238	184	–198	(D)	–60	–40	–14	(D)	–14	2,446	–1	–42	877	(D)	(D)	–58	–39
Mexico	14,883	4,096	(D)	469	713	–70	–98	1	–423	(D)	609	(D)	–86	1,093	(D)	491	17	8,275
Panama	1,003	–27	3	(D)	24	–1	(*)	–4	(D)	(D)	–28	9	–9	(D)	(D)	517	(D)	422
Venezuela	4,638	(D)	–2	(D)	–3	(*)	(D)	–4	(D)	(D)	27	(*)	–1	(D)	3	12	(D)	–11
Other	1,659	(D)	–17	–174	31	–74	(D)	–26	(D)	964	304	(D)	16	1,092	–1	(D)	–34	–459
Other Western Hemisphere	69,869	4,089	(D)	42	(D)	51	1,757	138	32	1,263	253	2,413	992	1,032	–17,487	11,929	18,117	48,533
Bahamas	2,876	17	(D)	6	(D)	0	(*)	0	(*)	(*)	–40	0	(D)	(D)	–3	(D)	4	2,438
Bermuda	2,324	–2,775	2	(D)	(D)	(D)	(D)	0	0	(D)	–4,134	–1	85	0	–21,124	(D)	(D)	(D)
Curacao	4,904	437	1	(D)	0	(*)	1	0	1	(D)	–36	(D)	(*)	(D)	(D)	2,896	(D)	(D)
United Kingdom Islands, Caribbean	58,584	6,192	(D)	168	(D)	(D)	(D)	138	31	638	3,838	2,405	(D)	528	3,324	8,501	(D)	(D)
Other	1,180	217	–7	(D)	(*)	0	8	0	0	(D)	624	(D)	(D)	(D)	(D)	346	–94	–32
Africa	**5,338**	**(D)**	**–4**	**–14**	**(D)**	**(D)**	**–2**	**(D)**	**7**	**(D)**	**615**	**(*)**	**–10**	**(D)**	**(D)**	**137**	**20**	**3,873**
South Africa	1,465	(D)	–3	–9	(*)	(D)	(*)	(D)	7	–6	(D)	(*)	3	0	–10	(*)	–5	(D)
Other	3,873	(D)	–1	–5	(D)	(D)	–1	(D)	0	(D)	(D)	0	–14	(D)	(D)	137	25	(D)
Middle East	**20,603**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**74**	**(D)**	**7,182**	**(D)**	**731**	**(D)**	**(D)**	**1,593**	**(D)**	**2,971**
Israel	9,821	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	254	(D)	803	1,732	(D)	375	(D)	252
Kuwait	(D)	4	0	0	0	0	(*)	1	3	(*)	(D)	0	(*)	(D)	(D)	(D)	0	–15
Lebanon	(D)	1	0	0	0	0	0	0	0	1	(*)	0	0	0	0	–7	(*)	(D)
Saudi Arabia	(D)	–69	0	(D)	(D)	–1	–5	–6	0	(D)	(D)	(D)	(D)	(D)	0	21	(*)	–38
United Arab Emirates	1,340	(D)	0	(D)	(*)	–1	–1	(D)	(D)	(D)	(D)	(*)	(D)	(D)	–1	(D)	4	793
Other	(D)	(D)	0	0	0	(*)	(D)	0	0	–5	(D)	2	(D)	(D)	(D)	(D)	(*)	(D)
Asia and Pacific	**427,679**	**123,401**	**3,030**	**16,384**	**7,247**	**12,255**	**23,831**	**2,074**	**40,841**	**17,738**	**133,471**	**5,384**	**7,268**	**45,553**	**37,402**	**7,956**	**9,677**	**57,568**
Australia	42,685	3,839	(D)	(D)	2,156	–157	(D)	(D)	–36	2,047	696	(D)	105	3,038	3,633	862	(D)	29,787
China	5,154	–34	–21	–180	44	65	–28	71	176	–162	509	(D)	90	1,001	(D)	6	17	(D)
Hong Kong	6,283	2,328	–1	(D)	3	(D)	(D)	–2	(D)	–18	2,075	5	(D)	659	–10	187	(D)	307
India	5,158	813	36	254	14	(D)	116	(D)	32	344	(D)	(*)	(*)	1,013	(*)	(*)	2,338	(D)
Japan	308,253	93,398	2,055	14,914	4,547	11,259	7,314	1,662	38,121	13,525	105,933	5,071	6,197	36,900	29,499	6,427	6,467	18,362
Korea, Republic of	24,467	3,895	465	(D)	530	(D)	19	–8	767	828	16,797	2	6	616	175	149	37	2,791
Malaysia	662	103	5	–4	–10	4	106	–3	4	1	92	0	(*)	4	(*)	(D)	(D)	372
New Zealand	1,663	1,096	(D)	(D)	(D)	1	–4	–4	(D)	–2	456	0	1	0	2	(D)	–2	(D)
Singapore	26,244	15,839	(D)	–92	31	–18	(D)	252	533	(D)	3,936	(*)	39	356	(D)	(D)	(D)	1,436
Taiwan	5,454	2,010	(*)	(D)	–1	37	306	2	21	(D)	1,407	(D)	(D)	1,614	(D)	25	(D)	(D)
Other	1,658	114	1	–11	(D)	(D)	25	76	150	–8	(D)	–3	1	351	(D)	24	–3	191
Addenda:																		
European Union (27)	1,647,567	604,985	9,224	187,635	29,035	71,840	19,980	30,806	56,134	200,331	124,687	32,296	103,210	119,623	237,162	23,673	74,505	327,426
OPEC	15,487	(D)	–2	–5	–47	–1	17	–19	(D)	(D)	(D)	(D)	4	1,111	(D)	1,175	–14	2,823

Table 9.1. Foreign Direct Investment in the United States: Financial Inflows Without Current-Cost Adjustment, 2010

[Millions of dollars; outflows (–)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**198,049**	**91,896**	**14,545**	**15,273**	**4,816**	**1,234**	**5,399**	**–121**	**11,145**	**39,605**	**23,806**	**–1,445**	**–10,199**	**12,367**	**35,514**	**–581**	**15,699**	**30,992**
Canada	**7,357**	**–3,523**	**288**	**–2,286**	**–793**	**–159**	**1,632**	**27**	**1,626**	**–3,856**	**767**	**286**	**152**	**3,844**	**1,413**	**225**	**259**	**3,933**
Europe	**151,055**	**89,972**	**14,991**	**18,266**	**4,129**	**1,097**	**3,293**	**536**	**7,614**	**40,047**	**13,633**	**–1,326**	**–10,933**	**5,553**	**27,950**	**–1,255**	**11,862**	**15,599**
Austria	136	18	(D)	(D)	46	33	(D)	(D)	1	–38	–27	(D)	–2	(D)	2	(D)	7	1
Belgium	5,640	(D)	(D)	–618	(D)	162	11	–18	15	–611	161	(D)	–6	(D)	908	(D)	1	2,920
Denmark	1,472	–742	–153	(D)	(D)	4	(D)	–1	(*)	–76	1,717	(*)	–2	0	(*)	(*)	–1	501
Finland	–179	–32	(D)	–23	–6	54	(D)	18	(*)	(D)	–219	0	(*)	(D)	1	(*)	(D)	39
France	8,865	5,808	–247	4,822	–229	(D)	4	(D)	443	1,155	1,078	–2,744	–2,415	2,486	1,835	44	1,835	938
Germany	18,760	19,240	15	6,326	2,342	2,101	404	147	7,296	608	3,326	307	–1,461	1,529	–6,938	–504	2,992	270
Ireland	5,417	2,515	200	655	1	(D)	2	–2	0	(D)	686	(D)	(D)	(D)	(D)	–3	3,586	577
Italy	1,304	173	(D)	214	40	–28	–319	(D)	(D)	163	–41	139	(D)	(D)	57	(D)	(D)	(D)
Luxembourg	29,461	11,711	(D)	–6,645	1,291	76	(D)	(D)	–112	(D)	1,551	(D)	595	0	17,961	–35	(D)	–2,646
Netherlands	20,772	14,377	1,026	3,650	10	–1,609	(D)	–8	(D)	12,227	3,411	–3,462	–7,338	400	1,758	16	1,241	10,370
Norway	885	(D)	0	(D)	(D)	6	11	–4	–7	(D)	41	0	3	–3	6	17	(D)	–560
Spain	4,410	817	(D)	–49	–134	(D)	22	3	94	87	–61	4	55	3,519	–276	9	48	296
Sweden	10,903	7,487	(D)	(D)	1,817	316	3	–84	–1,061	1,046	1,196	(D)	37	44	–1	85	(D)	(D)
Switzerland	41,406	26,621	6,810	4,463	(D)	68	(D)	(D)	–78	(D)	1,540	(D)	(D)	(D)	5,247	171	97	8,483
United Kingdom	30,069	16,456	(D)	375	–1,221	113	618	(D)	(D)	12,911	34	23	932	495	9,401	–1,576	–888	5,192
Other	–28,267	(D)	(D)	–110	–835	(D)	(D)	(D)	33	(D)	–761	(D)	(D)	32	(D)	(D)	214	–10,199
Latin America and Other Western Hemisphere	**13,424**	**–1,301**	**–1,128**	**(D)**	**–182**	**–373**	**55**	**(D)**	**(D)**	**791**	**1,678**	**–653**	**–270**	**305**	**2,594**	**815**	**1,565**	**8,691**
South and Central America	2,824	–1,796	(D)	–119	(D)	(D)	(D)	–12	–125	438	2,878	38	–27	280	67	388	259	737
Brazil	2,718	–233	(D)	(D)	–23	–42	(D)	1	13	(D)	2,828	(D)	(D)	(D)	(D)	(D)	–40	33
Mexico	–123	–1,471	(D)	–102	–125	–137	(D)	(D)	(D)	–170	4	3	(D)	(D)	59	(D)	(D)	918
Panama	–553	–643	–1	–3	(D)	(*)	(*)	–1	(D)	(D)	16	(D)	(D)	(D)	(D)	(D)	(*)	39
Venezuela	420	(D)	(D)	2	(*)	5	3	(D)	(D)	(D)	–14	0	(D)	34	–2	(*)	(D)	(*)
Other	362	(D)	13	(D)	14	(D)	(D)	(D)	(D)	(D)	45	35	(D)	59	10	(D)	211	–253
Other Western Hemisphere	10,599	495	(D)	(D)	(D)	(D)	(D)	(D)	(D)	352	–1,200	–691	–243	26	2,527	427	1,306	7,953
Bahamas	–456	1	(D)	(*)	(*)	0	(*)	0	(*)	(D)	(D)	(D)	(D)	(D)	1	(D)	(*)	(D)
Bermuda	5,371	30	(*)	(D)	(*)	(D)	(D)	0	0	(D)	–498	(D)	–73	0	2,643	(D)	1,208	2,063
Netherlands Antilles	792	(D)	(*)	(D)	0	(*)	0	0	(*)	(D)	160	(D)	(*)	(D)	(D)	(D)	(D)	(D)
United Kingdom Islands, Caribbean	5,627	291	(D)	(D)	(D)	(D)	74	(D)	(D)	204	–1,107	–716	–35	10	820	506	30	5,828
Other	–735	(D)	(D)	(D)	(*)	1	(*)	3	0	(D)	(D)	(D)	(D)	–3	(D)	(D)	(D)	(D)
Africa	**1,085**	**(D)**	**–1**	**–9**	**(D)**	**(D)**	**–2**	**(D)**	**(D)**	**158**	**92**	**(D)**	**(D)**	**–2**	**–1**	**1**	**(D)**	**858**
South Africa	126	(D)	–1	–9	(D)	(D)	–2	(D)	(D)	(D)	45	(D)	(D)	0	–2	(*)	(D)	27
Other	959	75	(*)	(*)	(D)	(*)	–1	–1	0	(D)	47	0	(D)	–2	1	1	(D)	832
Middle East	**–1,747**	**(D)**	**17**	**(D)**	**(D)**	**(D)**	**12**	**(D)**	**(D)**	**–25**	**–365**	**(D)**	**(D)**	**51**	**(D)**	**–15**	**(D)**	**–1,486**
Israel	273	(D)	17	19	(D)	(*)	(D)	–1	1	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	2
Kuwait	–9	(*)	0	0	0	0	(D)	0	(D)	0	4	0	(*)	–1	2	(D)	0	(D)
Lebanon	(D)	–1	0	0	0	0	–1	0	0	0	(*)	0	0	0	0	(D)	(D)	(D)
Saudi Arabia	–495	(D)	0	(D)	(D)	(D)	1	(D)	0	(D)	(D)	0	(*)	2	0	(*)	–2	(D)
United Arab Emirates	–1,669	(D)	0	(*)	(*)	–2	(D)	(D)	(D)	–16	(D)	0	(*)	(D)	–1	(D)	(D)	–1,666
Other	(D)	(D)	0	(*)	0	(D)	2	(*)	0	6	27	0	–1	(D)	–1	–1	(*)	(D)
Asia and Pacific	**26,875**	**6,831**	**377**	**–875**	**1,647**	**(D)**	**410**	**–635**	**(D)**	**2,491**	**8,000**	**252**	**856**	**2,616**	**(D)**	**–351**	**(D)**	**3,396**
Australia	4,047	1,824	348	(D)	1,449	–48	(D)	(D)	(D)	335	274	(D)	(D)	425	425	–156	225	986
China	1,037	–462	–2	–52	–5	–24	(D)	(D)	246	–2	42	5	38	(D)	(D)	(D)	–2	(D)
Hong Kong	271	–77	(*)	33	–2	(D)	(D)	–3	1	25	260	(*)	–4	36	(D)	2	(D)	30
India	1,289	184	–15	67	(*)	11	77	(D)	(D)	29	(D)	(D)	(D)	261	9	(*)	425	(D)
Japan	15,805	5,031	11	–704	263	889	609	6	2,153	1,805	4,756	(D)	806	1,617	2,267	(D)	1,129	139
Korea, Republic of	2,245	213	34	(D)	8	23	(D)	–16	(D)	(D)	1,522	(*)	–2	–56	(D)	(D)	(D)	571
Malaysia	–112	–85	1	–1	(D)	(D)	–26	(D)	1	(D)	–27	0	(D)	(D)	1	(*)	(D)	6
New Zealand	77	4	–3	–2	8	(D)	–3	0	–2	(D)	(D)	0	(D)	0	(D)	1	(*)	(D)
Singapore	1,496	–11	4	–56	–3	(D)	–78	(D)	22	(D)	679	(D)	–9	–19	(D)	2	32	(D)
Taiwan	726	213	(*)	73	–1	–1	–3	(D)	1	(D)	136	(D)	–1	421	–58	(D)	(D)	(D)
Other	–6	–2	–1	9	(D)	–11	8	(D)	20	12	–41	(*)	–8	(D)	(D)	(D)	(D)	15
Addenda:																		
European Union (27)	110,758	62,824	8,163	14,084	3,760	1,010	–1,384	–422	7,695	29,916	12,057	–3,103	–9,710	6,797	22,699	–1,447	11,628	9,013
OPEC	–1,525	237	(D)	5	(D)	–5	(*)	(D)	–7	274	–396	0	5	54	–1	(D)	(D)	–1,498

NOTE. Inflows increase the foreign direct investment position in the United States, while outflows decrease it.

Table 9.2. Foreign Direct Investment in the United States: Financial Inflows Without Current-Cost Adjustment, 2011

[Millions of dollars; outflows (–)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**223,759**	**93,205**	**–1,488**	**43,709**	**1,734**	**9,530**	**3,080**	**2,098**	**6,006**	**28,536**	**21,959**	**2,231**	**–4,277**	**27,160**	**7,092**	**2,535**	**2,576**	**71,278**
Canada	**20,543**	**3,495**	**248**	**2,316**	**–124**	**356**	**–71**	**–169**	**–464**	**1,404**	**(D)**	**(D)**	**501**	**9,417**	**(D)**	**(D)**	**(D)**	**5,154**
Europe	**127,800**	**68,903**	**–3,808**	**33,298**	**967**	**7,588**	**1,770**	**2,103**	**3,836**	**23,149**	**19,770**	**724**	**–4,796**	**13,236**	**2,673**	**859**	**503**	**25,929**
Austria	170	76	–21	14	35	–6	6	–9	–1	59	–43	(D)	1	(D)	(*)	(D)	(D)	(*)
Belgium	10,423	787	237	922	–100	137	–8	4	163	–568	6,508	(D)	(D)	(D)	(D)	(D)	–2	1,366
Denmark	1,067	–214	–224	–430	3	348	7	1	0	81	884	(*)	5	0	(*)	2	16	374
Finland	668	93	(*)	29	(D)	106	(D)	1	(D)	(D)	10	0	(*)	(D)	0	(*)	(D)	(D)
France	3,156	5,547	–196	4,270	(D)	136	430	(D)	1,631	–1,203	745	(D)	–6,646	2,205	(D)	10	1,663	3,207
Germany	15,189	8,560	10	–2,735	2,122	7,730	–43	188	433	854	3,747	417	792	4,030	1,949	321	–2,900	–1,726
Ireland	–1,808	–690	–377	699	8	(D)	(*)	2	1	(D)	–226	1	(D)	–141	–1,387	(D)	(D)	130
Italy	2,858	–110	(D)	86	20	105	76	50	(D)	(D)	172	245	(D)	(D)	52	46	(D)	(D)
Luxembourg	20,530	16,883	940	7,422	–2,626	5,769	(D)	(D)	69	5,391	–294	(D)	1,756	0	2,308	–25	(D)	–440
Netherlands	–1,948	–2,748	(D)	1,324	–107	(D)	–865	2	(D)	3,736	1,722	(D)	(D)	718	–5,852	339	(D)	2,967
Norway	7,510	(D)	0	(D)	–197	(D)	(D)	–2	(D)	(D)	452	0	(D)	(D)	(D)	–13	–34	(D)
Spain	6,610	3,614	17	(D)	(D)	(D)	–2	2	36	71	46	–1	–17	1,472	401	–9	–66	1,171
Sweden	1,236	299	(D)	583	322	148	5	(D)	345	–689	453	(D)	8	(D)	–4	(D)	(D)	323
Switzerland	19,892	17,349	–1,391	24,236	146	304	(D)	(D)	14	–8,626	–74	(D)	–22	(D)	(D)	–131	–9	2,016
United Kingdom	48,900	19,659	239	–6,965	805	226	1,314	276	872	22,891	5,769	47	1,094	5,213	5,544	484	(D)	(D)
Other	–6,653	(D)	–1,245	(D)	1,216	(D)	–3	(D)	(D)	–143	–100	(D)	(D)	28	–2	–44	(D)	–1,933
Latin America and Other Western Hemisphere	**17,989**	**(D)**	**1,754**	**(D)**	**(D)**	**(D)**	**374**	**(D)**	**–382**	**1,881**	**–378**	**(D)**	**(D)**	**(D)**	**–1,451**	**2,076**	**(D)**	**13,786**
South and Central America	7,606	(D)	1,736	(D)	(D)	(D)	–65	–11	–336	1,846	3,460	(D)	71	289	–33	11	(D)	1,247
Brazil	3,704	850	(D)	(D)	–15	–32	–16	(*)	(D)	–11	(D)	(D)	(D)	(D)	(D)	(*)	2	100
Mexico	2,134	580	(D)	(D)	125	–75	–47	(D)	(D)	(D)	494	(D)	(D)	(D)	–38	31	(D)	964
Panama	115	74	1	(D)	7	1	(*)	–1	(D)	1	10	(*)	(D)	(D)	(D)	–17	(D)	31
Venezuela	1,018	(D)	(D)	–4	1	–8	(*)	(D)	7	(D)	27	0	(D)	(D)	1	(D)	(D)	14
Other	635	(D)	–11	–26	(D)	(D)	–2	(D)	(D)	539	(D)	(D)	(D)	103	6	(D)	(D)	138
Other Western Hemisphere	10,383	866	17	(D)	–1	(D)	439	(D)	–47	35	–3,837	(D)	(D)	(D)	–1,418	2,065	(D)	12,539
Bahamas	39	–6	(D)	(D)	(*)	0	(*)	0	(*)	(*)	13	(*)	–1	(D)	1	(D)	(*)	(D)
Bermuda	–2,711	474	(*)	(D)	(*)	(D)	(D)	0	0	1	–1,683	(D)	(D)	0	(D)	3	120	(D)
Curacao	216	(D)	(*)	–3	0	(*)	0	0	(*)	(D)	19	(D)	(*)	(*)	(*)	–14	(D)	51
United Kingdom Islands, Caribbean	12,489	183	(D)	(D)	(*)	(D)	(D)	(D)	–47	–92	–2,131	260	–14	3	(D)	1,888	(D)	(D)
Other	350	(D)	(D)	(D)	–1	0	1	–3	0	(D)	–55	(D)	(D)	1	(D)	(D)	(D)	20
Africa	**2,101**	**(D)**	**–1**	**4**	**–2**	**(D)**	**–1**	**(D)**	**(D)**	**13**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**
South Africa	267	(D)	–1	6	(*)	(D)	(*)	–4	(D)	2	(D)	(D)	–1	0	(*)	(*)	(D)	(D)
Other	1,834	–19	(*)	–2	–2	(D)	–1	(D)	–2	11	(D)	0	(D)	(D)	(D)	(D)	(D)	1,820
Middle East	**8,973**	**(D)**	**5**	**(D)**	**(D)**	**(D)**	**21**	**(D)**	**(D)**	**11**	**1,669**	**(D)**	**142**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**
Israel	6,662	(D)	5	(D)	1	(*)	(D)	–1	(*)	–4	–36	(D)	154	(D)	(D)	(D)	(D)	–264
Kuwait	(D)	(*)	0	0	0	0	(D)	(D)	(*)	0	5	0	(*)	1	7	(D)	0	(D)
Lebanon	(D)	1	0	0	0	0	(*)	0	0	1	(*)	0	0	0	0	(D)	(D)	–2
Saudi Arabia	(D)	–3	0	3	(D)	(D)	–2	–1	(*)	(D)	(D)	0	(D)	2	0	(*)	2	(D)
United Arab Emirates	697	(D)	0	(*)	(*)	1	(D)	(D)	(D)	(D)	(D)	0	(D)	1	(*)	(D)	(D)	–9
Other	–308	(D)	0	(*)	0	(D)	1	(*)	1	–2	(D)	0	(D)	–13	–1	–1	(*)	(D)
Asia and Pacific	**46,354**	**10,754**	**315**	**1,193**	**788**	**2,153**	**987**	**217**	**3,023**	**2,077**	**1,287**	**415**	**–35**	**4,376**	**4,479**	**–1,336**	**1,807**	**24,606**
Australia	17,245	–218	25	(D)	111	–130	17	(D)	(D)	–101	52	–1	9	344	566	–1,598	–285	18,377
China	520	–148	–3	8	1	16	–22	2	–39	–110	29	6	–3	108	(D)	(D)	4	527
Hong Kong	488	331	1	80	1	67	157	(D)	(D)	2	167	(*)	–2	90	(D)	(*)	(D)	1
India	736	–17	–4	–45	–1	–7	34	(D)	(D)	(D)	(D)	(D)	(D)	129	–5	(*)	644	5
Japan	18,984	7,060	221	1,196	617	2,059	80	142	1,683	1,061	–1,594	414	–36	3,538	3,623	273	1,493	4,213
Korea, Republic of	3,530	1,043	–17	55	–14	(D)	5	(D)	127	695	1,644	(*)	2	(D)	(D)	(D)	(D)	(D)
Malaysia	448	167	(*)	(D)	9	(D)	(D)	(D)	2	(D)	63	0	(*)	(D)	(*)	4	11	(D)
New Zealand	1,192	1,276	5	52	34	(D)	3	–4	1,190	(D)	(D)	0	1	0	(D)	(D)	(D)	(D)
Singapore	2,642	1,230	(D)	64	57	–9	542	(D)	(D)	401	850	(D)	–7	–6	306	(D)	36	248
Taiwan	282	55	2	–89	–3	(D)	39	–9	2	(D)	117	–3	(D)	102	(D)	(D)	(D)	(D)
Other	286	–25	(D)	(D)	–25	(D)	(D)	(D)	17	2	(D)	(*)	(D)	12	(D)	(*)	(D)	235
Addenda:																		
European Union (27)	101,392	49,230	–2,417	8,780	–150	7,360	830	392	3,884	30,551	19,395	–596	–4,825	13,535	2,160	1,000	534	20,959
OPEC	3,694	(D)	(D)	–3	–13	2	–1	(D)	(D)	(D)	1,780	0	–6	12	8	(D)	(D)	1

NOTE. Inflows increase the foreign direct investment position in the United States, while outflows decrease it.

Table 9.3. Foreign Direct Investment in the United States: Financial Inflows Without Current-Cost Adjustment, 2012

[Millions of dollars; outflows (–)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**160,569**	**79,504**	**–22**	**39,860**	**148**	**4,459**	**1,803**	**23,341**	**6,559**	**3,357**	**19,146**	**4,456**	**3,398**	**–2,421**	**2,568**	**1,039**	**11,060**	**41,819**
Canada	**16,460**	**3,600**	**377**	**1,697**	**848**	**–448**	**–94**	**98**	**254**	**868**	**–623**	**460**	**484**	**(D)**	**2,123**	**–85**	**(D)**	**9,223**
Europe	**105,187**	**62,360**	**–358**	**36,979**	**–1,202**	**2,274**	**–3,047**	**22,919**	**4,641**	**154**	**11,157**	**3,347**	**2,273**	**–6,396**	**1,071**	**979**	**9,513**	**20,882**
Austria	441	194	3	–7	25	147	–3	(D)	4	(D)	3	(D)	(D)	(D)	(*)	–6	–1	–6
Belgium	11,876	6,180	(D)	4,033	(D)	1,212	–4	(D)	(D)	276	3,159	131	–1	–2	(D)	(D)	–5	474
Denmark	–173	–942	(D)	(D)	(D)	–359	–12	(D)	3	–25	205	(D)	–1	0	1	1	(D)	563
Finland	22	19	(*)	(D)	–3	239	9	(D)	(D)	(D)	–75	(*)	–1	(D)	(*)	(*)	(D)	–1
France	21,664	15,019	94	9,734	508	89	1,303	516	727	2,048	1,997	(D)	–884	4,010	434	–9	(D)	–22
Germany	3,103	–1,291	49	1,349	–1,364	–2,591	103	263	526	374	–289	(D)	–86	–331	–2,447	462	(D)	826
Ireland	1,460	752	317	913	3	(D)	(*)	(D)	0	(D)	–104	–1	–3	(D)	–1,176	–2	(D)	(D)
Italy	1,972	1,559	16	146	14	116	286	–1	667	316	–25	261	(*)	(D)	26	–1	(D)	382
Luxembourg	6,216	4,494	–590	6,471	318	114	(D)	475	(D)	–2,293	319	(D)	–1,163	0	(D)	341	(D)	1,376
Netherlands	29,934	29,674	(D)	5,719	50	(D)	–5,094	(D)	(D)	6,439	2,493	–339	1,972	(D)	1,170	–364	(D)	(D)
Norway	666	–316	0	3	(D)	–1	–1	–1	(D)	(D)	526	0	1	–3	3	–5	13	446
Spain	1,486	132	114	323	–2	–271	5	–6	–29	–3	–48	(D)	–13	996	–23	2	(D)	305
Sweden	2,671	120	1	437	–13	–37	–5	–30	201	–434	1,967	(D)	–20	4	17	(D)	17	349
Switzerland	295	4,776	–1,731	–187	–395	386	205	(D)	(D)	4,764	910	–12	(D)	(D)	–1,828	97	237	–3,231
United Kingdom	20,547	291	299	9,245	212	673	158	28	480	–10,804	181	–71	558	–1,369	2,948	226	617	17,165
Other	3,008	1,699	–116	–858	–215	–25	(D)	(D)	(D)	117	–63	(*)	(D)	31	4	–59	(D)	(D)
Latin America and Other Western Hemisphere	**5,897**	**4,155**	**–13**	**104**	**–55**	**(D)**	**(D)**	**–99**	**98**	**254**	**–2,893**	**322**	**–34**	**733**	**–1,196**	**1,135**	**321**	**3,353**
South and Central America	2,194	465	–3	140	(D)	(D)	(D)	(D)	97	199	–1,558	–5	6	(D)	242	(D)	–3	2,807
Brazil	–598	–303	–56	–65	(D)	32	(D)	–10	(D)	–31	–648	–1	5	146	(D)	1	12	(D)
Mexico	2,801	552	71	(D)	42	25	(D)	20	210	(D)	–789	(D)	7	–11	–2	–18	–8	(D)
Panama	–132	–194	3	(D)	–1	(*)	(*)	–3	(D)	–6	2	(*)	–3	(D)	(*)	7	–2	(D)
Venezuela	584	544	3	(*)	(*)	7	1	(D)	(D)	541	6	0	–5	(D)	1	(D)	(*)	(D)
Other	–462	–134	–23	–84	67	(D)	–1	–9	46	(D)	–129	(D)	1	93	(D)	(D)	–5	(D)
Other Western Hemisphere	3,703	3,690	–10	–36	(D)	97	(D)	(D)	(*)	55	–1,335	327	–40	(D)	–1,438	(D)	325	546
Bahamas	(D)	1	(*)	1	(*)	0	(*)	0	(*)	(*)	18	0	(D)	(D)	(*)	(D)	(*)	(D)
Bermuda	–2,788	37	(*)	3	5	(D)	(D)	0	0	(D)	–2,785	(*)	–3	0	–2,211	–1	209	1,966
Curacao	503	(D)	(*)	(D)	0	(*)	0	0	(*)	(D)	(D)	(D)	(*)	1	(D)	(D)	22	22
United Kingdom Islands, Caribbean	7,689	(D)	–6	(D)	(D)	(D)	(D)	(D)	(*)	21	1,518	278	–47	(D)	1,124	777	96	(D)
Other	(D)	–21	–4	1	(*)	0	3	0	0	–21	(D)	(D)	(D)	3	(D)	(*)	–3	–28
Africa	**607**	**–8**	**–2**	**(D)**	**(*)**	**–3**	**–1**	**–19**	**(D)**	**9**	**–54**	**(*)**	**–3**	**–3**	**(D)**	**(D)**	**(D)**	**646**
South Africa	543	19	–1	–2	(*)	–4	(*)	(D)	(D)	(D)	(D)	(*)	2	0	–1	(*)	1	(D)
Other	64	–27	–1	(D)	(*)	1	–1	(D)	0	(D)	(D)	0	–4	–3	(D)	(D)	(D)	(D)
Middle East	**626**	**32**	**(D)**	**(D)**	**–3**	**(D)**	**4**	**23**	**(D)**	**–11**	**623**	**9**	**–55**	**(D)**	**(D)**	**(D)**	**(D)**	**72**
Israel	55	21	(D)	(D)	1	(D)	–4	(D)	(*)	(D)	–105	9	–49	62	(D)	(D)	(D)	116
Kuwait	6	(*)	0	0	0	0	(*)	0	(*)	(*)	3	0	(*)	–3	(D)	(D)	0	–10
Lebanon	1	1	0	0	0	0	1	0	0	0	(*)	0	0	0	0	0	(*)	(*)
Saudi Arabia	(D)	3	0	6	–4	(*)	–1	1	(*)	(*)	(D)	0	(D)	2	0	(*)	(*)	2
United Arab Emirates	–104	8	0	–1	(*)	–5	8	(D)	(D)	(D)	(D)	0	(D)	3	(*)	(D)	1	10
Other	(D)	–1	0	0	0	(*)	(*)	0	0	(*)	(D)	0	(D)	(D)	–1	–1	(*)	–46
Asia and Pacific	**31,792**	**9,365**	**(D)**	**988**	**559**	**2,536**	**(D)**	**419**	**1,547**	**2,082**	**10,937**	**318**	**732**	**2,081**	**489**	**–826**	**1,054**	**7,642**
Australia	1,645	–1,052	–5	(D)	260	–82	(D)	(D)	(D)	–666	60	–3	(D)	346	–94	–1,056	(D)	3,387
China	1,370	267	–5	51	42	3	–5	39	148	–5	–306	(D)	–1	199	(D)	1	–5	(D)
Hong Kong	1,461	186	(*)	181	7	(D)	48	1	(D)	–8	368	5	(D)	83	1	–1	(D)	51
India	353	59	2	25	–1	(D)	55	(D)	–2	85	(D)	(*)	7	230	–4	(*)	–35	(D)
Japan	19,169	8,871	84	1,168	279	1,985	1,148	193	1,156	2,859	5,441	303	–56	934	441	181	653	2,401
Korea, Republic of	5,240	937	–18	97	–12	(D)	(D)	–2	191	6	2,808	(*)	1	76	2	(D)	23	(D)
Malaysia	–214	44	6	(D)	(D)	(D)	(D)	18	3	–5	–30	0	(*)	5	(*)	(D)	(D)	–223
New Zealand	–485	–52	(D)	3	(D)	3	(*)	(*)	(D)	(D)	79	0	–3	0	(*)	(*)	(D)	(D)
Singapore	2,655	–170	(D)	–12	–31	–2	91	163	(D)	(D)	2,183	(*)	6	22	151	–1	(D)	(D)
Taiwan	526	136	(*)	10	(*)	1	–15	(D)	–6	(D)	117	(D)	8	163	1	(*)	(D)	42
Other	72	139	(D)	14	4	(D)	–6	77	47	–2	(D)	–2	(*)	24	(D)	(*)	–4	–126
Addenda:																		
European Union (27)	105,215	58,707	1,373	37,944	–507	1,905	–3,252	21,182	4,571	–4,509	9,759	3,360	2,210	–5,717	2,896	888	9,253	23,860
OPEC	1,111	565	3	7	–5	2	8	21	6	522	(D)	0	–4	53	6	(D)	–6	98

NOTE. Inflows increase the foreign direct investment position in the United States, while outflows decrease it.

Table 10.1. Foreign Direct Investment in the United States: Equity Investment, 2010

[Millions of dollars; inflows (+), outflows (–)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**140,474**	**48,503**	**(D)**	**14,839**	**3,305**	**–1,197**	**6,264**	**(D)**	**659**	**21,100**	**9,670**	**–3,116**	**–4,389**	**6,556**	**35,213**	**1,096**	**9,745**	**37,197**
Canada	**15,906**	**4,652**	**(D)**	**–1**	**(D)**	**0**	**(D)**	**1**	**(D)**	**985**	**381**	**14**	**(D)**	**4,600**	**1,103**	**157**	**178**	**(D)**
Europe	**104,359**	**43,370**	**3,777**	**14,919**	**2,833**	**–1,220**	**4,219**	**(D)**	**(D)**	**19,162**	**6,475**	**(D)**	**–5,244**	**824**	**32,046**	**382**	**(D)**	**21,191**
Austria	–1	–1	0	0	–1	0	0	0	0	0	(*)	0	0	0	0	0	0	0
Belgium	40	(D)	0	(D)	0	0	0	0	0	0	–3	(D)	(*)	0	(D)	(*)	(*)	(D)
Denmark	1,352	–306	0	(D)	(D)	(D)	0	0	0	(D)	(D)	0	0	0	0	(*)	(D)	(D)
Finland	(D)	–2	0	0	0	0	0	0	0	–2	(D)	0	0	0	0	0	0	(D)
France	540	2,641	0	(D)	–1	0	(D)	(D)	(D)	(D)	226	–3,759	(D)	(D)	1,116	(*)	(D)	336
Germany	7,635	7,696	(D)	(D)	0	295	(D)	(D)	48	(D)	21	(*)	(D)	189	–2,824	–69	5,975	(D)
Ireland	(D)	287	(D)	(D)	0	0	0	0	0	2	0	0	(*)	(D)	(D)	0	(D)	0
Italy	576	35	(*)	0	0	(D)	(D)	0	(D)	(D)	(*)	51	0	–1	(D)	0	(D)	(D)
Luxembourg	21,701	4,117	(D)	(D)	(D)	(D)	0	0	3	(D)	(D)	0	–93	0	16,232	(*)	0	(D)
Netherlands	29,400	8,506	(D)	(D)	0	(D)	(D)	0	–2	11,132	3,168	(D)	(D)	–8	(D)	(D)	(D)	(D)
Norway	983	(D)	0	0	(D)	(D)	(D)	0	0	0	(D)	0	0	0	2	(D)	0	(D)
Spain	3,382	(D)	(D)	43	0	(*)	(*)	(*)	0	0	(*)	0	0	2,593	(D)	3	3	603
Sweden	9,045	(D)	0	(D)	(D)	0	(*)	2	(D)	–8	(D)	(*)	–6	0	0	86	(D)	(*)
Switzerland	10,713	7,012	(D)	0	8	75	(D)	(D)	0	27	4	(D)	(*)	(D)	3,739	(D)	2	(D)
United Kingdom	20,742	5,171	–19	618	488	0	(D)	0	(D)	(D)	–1,573	(D)	–1	215	10,266	(D)	–319	6,822
Other	399	(D)	(D)	(D)	(D)	0	0	(D)	0	–12	(D)	(D)	2	(*)	0	(D)	4	–1,407
Latin America and Other Western Hemisphere	**7,365**	**–1,027**	**(D)**	**3**	**(D)**	**0**	**(D)**	**0**	**(D)**	**(D)**	**–998**	**(D)**	**(D)**	**(D)**	**958**	**677**	**(D)**	**7,199**
South and Central America	122	(D)	(D)	3	(D)	0	0	0	(D)	(D)	(D)	(*)	(*)	(D)	0	(D)	(*)	–8
Brazil	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	34	0	(D)
Mexico	(D)	(D)	(D)	3	0	0	0	0	0	(*)	(D)	0	(*)	(D)	0	(D)	(*)	–32
Panama	(D)	(D)	0	0	(D)	0	0	0	(D)	0	0	(*)	0	0	0	0	0	(D)
Venezuela	(D)	(*)	(*)	0	0	0	0	0	0	0	0	0	0	(D)	0	(*)	0	0
Other	113	(D)	0	0	0	0	0	0	0	(D)	(*)	0	0	(D)	0	1	0	(D)
Other Western Hemisphere	7,243	(D)	0	0	5	0	(D)	0	(D)	(D)	(D)	(D)	(D)	(D)	958	(D)	(D)	7,207
Bahamas	(D)	0	0	0	0	0	0	0	0	0	0	0	(*)	0	0	(D)	0	0
Bermuda	3,509	(D)	0	0	0	0	(D)	0	0	0	(*)	0	(D)	0	(D)	0	(D)	(D)
Netherlands Antilles	(D)	0	0	0	0	0	0	0	0	0	2	0	0	(D)	0	3	0	(D)
United Kingdom Islands, Caribbean	3,700	(D)	0	0	5	0	(D)	0	(D)	(D)	(D)	(D)	0	(D)	(D)	463	1	4,934
Other	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0
Africa	**(D)**	**(D)**	**0**	**0**	**(D)**	**0**	**0**	**0**	**0**	**0**	**(D)**	**0**	**0**	**0**	**0**	**4**	**0**	**(D)**
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(D)	(D)	0	0	(D)	0	0	0	0	0	(D)	0	0	0	0	4	0	(D)
Middle East	**(D)**	**(D)**	**0**	**0**	**(D)**	**0**	**0**	**0**	**0**	**0**	**(D)**	**–1**	**(D)**	**(D)**	**0**	**(*)**	**(D)**	**(D)**
Israel	63	0	0	0	0	0	0	0	0	0	0	–1	(D)	(D)	0	0	(D)	4
Kuwait	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lebanon	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(*)	0	(D)
Saudi Arabia	(D)	(D)	0	0	(D)	0	0	0	0	0	(D)	0	0	0	0	0	0	0
United Arab Emirates	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Other	(D)	0	0	0	0	0	0	0	0	0	48	0	0	0	0	0	0	(D)
Asia and Pacific	**11,819**	**1,488**	**(D)**	**–83**	**78**	**23**	**(D)**	**–3**	**(D)**	**(D)**	**3,739**	**(D)**	**549**	**901**	**1,105**	**–124**	**(D)**	**3,354**
Australia	1,863	311	317	0	(D)	0	0	0	0	(D)	(D)	1	1	(D)	(D)	128	(D)	658
China	1,903	349	0	0	0	0	0	0	(D)	(D)	(D)	0	(D)	(D)	(D)	0	2	(D)
Hong Kong	(D)	(*)	0	0	0	0	0	0	0	(*)	0	0	0	(D)	0	0	0	(D)
India	(D)	(D)	0	0	0	(*)	(D)	0	0	20	0	0	0	141	0	0	(D)	(D)
Japan	6,763	968	(D)	(D)	(D)	(D)	(D)	–3	139	(D)	3,526	(D)	(D)	(D)	(D)	–253	(D)	989
Korea, Republic of	183	69	0	2	(D)	(D)	0	0	–1	0	(D)	0	0	5	0	(*)	0	(D)
Malaysia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
New Zealand	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Singapore	301	(D)	0	(D)	0	0	(D)	0	0	0	0	0	(*)	0	(D)	0	(D)	0
Taiwan	461	0	0	0	0	0	0	0	0	0	37	0	0	423	0	0	1	0
Other	4	0	0	0	0	0	0	0	0	0	0	0	0	4	0	(*)	(*)	0
Addenda:																		
European Union (27)	94,284	35,879	1,821	14,869	2,403	–1,294	–117	(D)	(D)	19,145	5,989	(D)	–5,244	824	28,305	(D)	7,987	23,079
OPEC	279	–2	(*)	0	–2	0	0	0	0	0	(D)	0	0	191	0	(*)	0	(D)

NOTE. Inflows increase the foreign direct investment position in the United States, while outflows decrease it.

Table 10.2. Foreign Direct Investment in the United States: Equity Investment, 2011

[Millions of dollars; inflows (+), outflows (–)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**98,465**	**35,560**	**(D)**	**15,180**	**669**	**(D)**	**4,167**	**(D)**	**3,290**	**4,667**	**–219**	**1,227**	**–3,766**	**21,355**	**9,649**	**1,364**	**2,416**	**30,880**
Canada	**11,134**	**646**	**110**	**(D)**	**(D)**	**0**	**0**	**0**	**17**	**172**	**(D)**	**(D)**	**(D)**	**9,136**	**1,939**	**55**	**(D)**	**–1,740**
Europe	**43,552**	**18,144**	**–1,422**	**5,031**	**174**	**(D)**	**3,207**	**(D)**	**1,238**	**2,452**	**1,464**	**(D)**	**–4,267**	**10,131**	**5,078**	**316**	**321**	**(D)**
Austria	(D)	(D)	0	0	1	0	0	0	0	(D)	–1	0	0	0	0	0	0	0
Belgium	2,327	(D)	0	(D)	(D)	(D)	0	0	0	0	0	0	0	0	(D)	2	0	623
Denmark	(D)	56	3	0	0	55	0	0	0	–3	1	0	6	0	0	0	(*)	(D)
Finland	(D)	18	0	0	0	0	0	0	18	0	(D)	0	0	0	0	0	(D)	(D)
France	1,304	5,177	0	(D)	–2	0	(D)	70	(D)	(D)	15	44	(D)	71	(D)	1	1,342	(D)
Germany	3,230	1,159	0	657	1	51	(D)	2	341	(D)	–77	0	(D)	3,752	(D)	181	–2,411	227
Ireland	–79	4	0	4	0	0	0	0	0	0	1	0	1	(D)	36	0	0	(D)
Italy	(D)	102	1	(D)	2	(D)	11	0	0	(D)	(*)	18	(*)	–1	0	0	0	(D)
Luxembourg	8,096	6,870	(D)	(D)	(D)	6,125	0	0	(D)	456	(D)	0	(D)	0	138	0	1	(D)
Netherlands	4,843	242	(D)	806	0	(D)	(D)	0	0	–650	589	(D)	(D)	123	736	0	(D)	1,743
Norway	(D)	(D)	0	0	(D)	2	0	0	0	0	297	0	(D)	703	0	(*)	0	(D)
Spain	4,976	(D)	0	(D)	0	–1	0	0	0	0	0	0	(*)	356	(D)	0	(*)	869
Sweden	471	308	0	165	(D)	(D)	(*)	(*)	0	57	(D)	0	0	0	0	(D)	(*)	0
Switzerland	3,976	1,872	(D)	(D)	(*)	0	398	(D)	0	(D)	(D)	2	(*)	(D)	1,221	(D)	(D)	781
United Kingdom	9,385	–301	0	(D)	(D)	–10	747	(D)	725	1,097	(D)	(D)	367	5,230	614	4	(D)	(D)
Other	(D)	(D)	(D)	(D)	(D)	0	0	0	0	81	0	0	(D)	4	0	0	(D)	(D)
Latin America and Other Western Hemisphere	**13,584**	**(D)**	**(D)**	**(D)**	**(D)**	**0**	**(D)**	**(*)**	**0**	**1,038**	**(D)**	**(D)**	**(D)**	**(D)**	**278**	**1,050**	**444**	**9,726**
South and Central America	2,057	1,869	(D)	(D)	0	0	0	(*)	0	(D)	–43	(D)	–17	(D)	0	(D)	1	117
Brazil	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	1,225	(D)	(D)	(D)	0	0	0	(*)	0	(D)	–43	(D)	–17	(*)	0	(D)	(*)	(D)
Panama	(*)	(*)	0	0	0	0	0	(*)	0	0	0	0	0	0	0	0	0	0
Venezuela	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0
Other	(D)	(D)	0	0	0	0	0	0	0	(D)	0	0	0	(D)	0	0	1	(D)
Other Western Hemisphere	11,527	(D)	0	0	(D)	0	(D)	0	0	(D)	(D)	(D)	(D)	4	278	(D)	443	9,609
Bahamas	(D)	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	(D)	0	(D)
Bermuda	706	(D)	0	0	0	0	(D)	0	0	0	0	0	(D)	0	(D)	(D)	(D)	121
Curacao	(D)	0	0	0	0	0	0	0	0	0	0	0	0	4	0	(D)	0	(D)
United Kingdom Islands, Caribbean	10,551	–5	0	0	(D)	0	(D)	0	0	(D)	(D)	(D)	1	0	(D)	831	(D)	9,406
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa	**(D)**	**2**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**2**	**(D)**	**0**	**2**	**0**	**0**	**1**	**(*)**	**(D)**
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(D)	2	0	0	0	0	0	0	0	2	(D)	0	2	0	0	1	(*)	(D)
Middle East	**(D)**	**(D)**	**0**	**(D)**	**0**	**–244**	**0**	**0**	**0**	**0**	**(D)**	**0**	**(D)**	**(D)**	**0**	**1,167**	**(D)**	**(D)**
Israel	(D)	(D)	0	(D)	0	0	0	0	0	0	–2	0	(D)	(D)	0	(D)	(D)	(D)
Kuwait	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0	0	0
United Arab Emirates	–7	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	(D)
Other	(D)	–244	0	0	0	–244	0	0	0	0	0	0	(*)	(D)	0	0	0	(D)
Asia and Pacific	**18,701**	**5,335**	**(D)**	**726**	**479**	**(D)**	**(D)**	**(*)**	**2,035**	**1,004**	**–1,520**	**(D)**	**356**	**2,025**	**2,354**	**–1,226**	**(D)**	**9,831**
Australia	5,429	(D)	12	0	(D)	0	0	(*)	0	(*)	1	0	(D)	(D)	(D)	–1,320	(*)	5,573
China	(D)	(D)	0	0	(D)	0	(*)	0	(D)	0	(D)	0	0	0	0	(D)	0	(D)
Hong Kong	(D)	0	0	0	0	0	0	0	0	0	2	0	0	(D)	0	0	(D)	0
India	1	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	(*)	0
Japan	9,250	2,953	(D)	630	391	(D)	(D)	0	(D)	242	–1,762	(D)	346	1,921	1,164	160	(D)	2,932
Korea, Republic of	1,610	981	0	(D)	(D)	(D)	0	0	0	762	142	0	0	(D)	0	(D)	(D)	(D)
Malaysia	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	0
New Zealand	(D)	(D)	0	57	0	0	0	0	(D)	0	0	0	0	0	0	(D)	0	(D)
Singapore	437	107	0	(D)	0	0	(D)	0	0	0	0	0	(*)	0	(D)	0	(D)	(D)
Taiwan	92	0	0	0	0	0	0	0	0	0	(D)	0	(D)	(D)	0	0	0	0
Other	(D)	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	0	(D)	0
Addenda:																		
European Union (27)	36,412	15,570	(D)	4,724	(D)	5,615	2,809	318	1,238	2,804	1,156	(D)	–4,271	9,429	3,857	(D)	239	9,399
OPEC	1,116	0	0	0	0	0	0	0	0	0	(D)	0	(*)	15	0	(D)	0	(D)

NOTE. Inflows increase the foreign direct investment position in the United States, while outflows decrease it.

Table 10.3. Foreign Direct Investment in the United States: Equity Investment, 2012

[Millions of dollars; inflows (+), outflows (–)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**59,621**	**31,896**	**45**	**5,292**	**451**	**–451**	**1,112**	**(D)**	**3,990**	**(D)**	**4,958**	**–1,095**	**2,291**	**–6,324**	**5,508**	**244**	**6,035**	**16,107**
Canada	**4,672**	**175**	**(D)**	**32**	**(D)**	**(D)**	**0**	**0**	**57**	**203**	**–278**	**(D)**	**(D)**	**(D)**	**(D)**	**103**	**(D)**	**4,116**
Europe	**37,814**	**28,656**	**10**	**5,102**	**(D)**	**–1,032**	**535**	**(D)**	**3,734**	**710**	**3,684**	**(D)**	**1,472**	**–6,997**	**1,362**	**779**	**5,423**	**(D)**
Austria	(*)	0	0	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	0
Belgium	2,118	(D)	0	(D)	0	(*)	0	0	0	0	(*)	0	0	0	(D)	0	(*)	23
Denmark	502	–4	0	0	0	(D)	0	(*)	3	(D)	(D)	0	0	0	0	0	0	(D)
Finland	(D)	(D)	0	0	0	(D)	0	0	0	0	(D)	0	0	0	0	0	0	0
France	4,289	2,272	0	373	(D)	(D)	(D)	24	(D)	143	32	11	29	(D)	(D)	0	0	113
Germany	8,292	2,998	0	1,638	2	(D)	1	0	(D)	–4	21	8	(D)	–175	202	449	(D)	65
Ireland	97	11	0	11	0	0	0	0	0	0	0	0	(*)	0	(D)	0	0	(D)
Italy	–281	(D)	2	0	0	–4	(D)	0	0	(D)	–1	(D)	(*)	–1	0	0	0	(D)
Luxembourg	737	417	(D)	(D)	0	61	0	(D)	(*)	226	(*)	0	13	0	(D)	(D)	0	(D)
Netherlands	11,361	(D)	0	–17	0	(D)	(D)	(D)	0	763	(D)	(D)	(D)	(D)	(D)	(D)	71	85
Norway	(D)	0	0	0	0	0	0	0	0	0	11	0	0	0	0	0	0	(D)
Spain	596	4	0	0	4	0	0	0	0	0	0	0	2	–402	(D)	0	(*)	(D)
Sweden	277	(D)	0	46	(*)	0	0	0	0	(D)	39	0	(*)	0	0	(D)	(*)	1
Switzerland	1,869	(D)	(D)	5	2	3	28	(D)	0	(D)	–3	0	0	(D)	386	(D)	(D)	117
United Kingdom	6,913	3,726	0	(D)	–3	0	0	0	(D)	–463	(D)	(D)	576	464	–140	(*)	(D)	1,384
Other	377	–150	0	(D)	(D)	0	0	0	0	(D)	(D)	0	1	–1	0	(D)	(*)	3
Latin America and Other Western Hemisphere	**–654**	**–91**	**0**	**0**	**0**	**0**	**(D)**	**(D)**	**0**	**(D)**	**51**	**(D)**	**(D)**	**(D)**	**(D)**	**44**	**29**	**–948**
South and Central America	–846	(D)	0	0	0	0	0	0	0	(D)	(D)	(D)	0	(D)	(D)	3	(*)	(D)
Brazil	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0	3
Mexico	(D)	(D)	0	0	0	0	0	0	0	(D)	(D)	(D)	0	(D)	0	3	(*)	(D)
Panama	–5	0	0	0	0	0	0	0	0	0	0	0	0	–5	0	0	0	0
Venezuela	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	168	(D)	0	0	0	0	0	0	0	(D)	(D)	0	0	(D)	0	0	0	(D)
Other Western Hemisphere	192	(D)	0	0	0	0	(D)	(D)	0	0	(D)	(D)	(D)	0	68	41	29	(D)
Bahamas	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18
Bermuda	321	(D)	0	0	0	0	(D)	0	0	0	0	0	0	0	202	0	43	(D)
Curacao	–26	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	(D)	0	(D)
United Kingdom Islands, Caribbean	–122	(D)	0	0	0	0	0	(D)	0	0	0	(D)	(D)	0	–134	(D)	–14	133
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa	**(D)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**4**	**0**	**0**	**(D)**
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	0	(D)
Middle East	**(D)**	**10**	**0**	**10**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(D)**	**–1**	**(D)**	**–99**	**0**	**(D)**
Israel	278	10	0	10	0	0	0	0	0	0	0	0	(D)	(D)	(D)	(D)	0	0
Kuwait	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	(D)	0	1
Other	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Asia and Pacific	**17,380**	**3,146**	**(D)**	**149**	**81**	**(D)**	**(D)**	**(D)**	**199**	**(D)**	**1,501**	**(D)**	**(D)**	**122**	**3,327**	**–584**	**(D)**	**8,450**
Australia	3,725	(D)	0	(D)	0	0	0	0	0	(D)	8	(*)	0	0	(D)	–574	(*)	(D)
China	(D)	44	0	0	(D)	2	0	0	(D)	4	(D)	0	0	0	0	0	0	(D)
Hong Kong	(D)	1	0	0	0	0	1	0	0	0	1	0	(D)	(D)	0	0	(*)	(D)
India	–59	0	0	0	0	0	0	0	0	0	0	0	2	(D)	0	0	(D)	0
Japan	9,733	3,294	0	29	(D)	(D)	(D)	(D)	140	(D)	1,417	(D)	11	21	(D)	–16	(D)	1,665
Korea, Republic of	1,361	(D)	(D)	(D)	(D)	0	0	0	0	3	24	0	3	(D)	0	7	(D)	(D)
Malaysia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
New Zealand	1	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0
Singapore	550	88	0	3	0	0	(D)	0	(D)	0	0	0	1	0	–13	0	(D)	(D)
Taiwan	64	0	0	0	0	0	0	0	0	0	(*)	0	(*)	3	0	0	(D)	(D)
Other	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0	0	0
Addenda:																		
European Union (27)	35,518	27,438	–8	5,354	(D)	–1,036	506	(D)	3,734	801	3,657	(D)	1,471	–6,839	976	737	5,381	(D)
OPEC	–47	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	(D)	0	46

NOTE. Inflows increase the foreign direct investment position in the United States; outflows decrease it.

Table 11.1. Foreign Direct Investment in the United States: Reinvested Earnings Without Current-Cost Adjustment, 2010

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**54,871**	**21,775**	**(D)**	**4,134**	**–3,336**	**3,084**	**646**	**(D)**	**5,424**	**9,961**	**5,377**	**2,748**	**–872**	**5,811**	**11,427**	**–656**	**789**	**8,474**
Canada	**2,238**	**–917**	**138**	**(D)**	**(D)**	**62**	**–3**	**(*)**	**(D)**	**–15**	**–4**	**283**	**–100**	**–756**	**751**	**1**	**–199**	**3,179**
Europe	**42,416**	**20,654**	**892**	**7,503**	**–2,327**	**2,583**	**163**	**(D)**	**(D)**	**9,184**	**2,525**	**(D)**	**–1,010**	**4,729**	**7,979**	**–470**	**(D)**	**5,658**
Austria	223	90	4	(D)	10	38	(*)	0	(D)	(D)	–21	(D)	0	(D)	0	–5	(D)	1
Belgium	660	–20	(D)	(D)	(D)	41	(*)	(D)	(D)	–6	(D)	(D)	(*)	(D)	(D)	(*)	3	135
Denmark	–147	–219	(D)	–69	(D)	(D)	(D)	(*)	0	18	(D)	(*)	–1	0	(*)	2	–1	(D)
Finland	(D)	–7	(D)	(D)	0	65	(D)	0	0	(D)	(D)	0	0	(D)	0	0	(D)	5
France	4,532	–444	165	(D)	42	120	440	–257	(D)	(D)	913	(D)	–964	(D)	752	16	(D)	425
Germany	12,419	5,561	11	(D)	70	1,712	(D)	108	(D)	126	674	(D)	(D)	1,340	2,565	32	(D)	(D)
Ireland	(D)	99	2	(D)	8	(D)	1	0	0	(D)	(D)	(D)	(D)	40	635	–3	(D)	(D)
Italy	789	392	(D)	113	17	(D)	(D)	(D)	8	(D)	61	184	9	(D)	28	(D)	(D)	(D)
Luxembourg	–965	–745	(D)	129	–1,459	(D)	5	0	(D)	(D)	(D)	(D)	–454	0	573	(D)	(*)	(D)
Netherlands	3,876	2,320	(D)	2,198	34	(D)	–197	8	14	916	407	(D)	(D)	408	1,215	(D)	453	–48
Norway	–485	142	0	3	(D)	(D)	–3	0	0	–1	(D)	0	5	–3	4	(D)	(D)	(D)
Spain	733	206	(D)	38	(D)	(D)	(D)	(*)	–8	39	4	–1	3	926	19	1	11	–438
Sweden	317	(D)	0	(D)	(D)	–267	(*)	(D)	(D)	82	(D)	(*)	–59	44	–2	1	(D)	(D)
Switzerland	4,281	3,704	(D)	2,538	(D)	53	(D)	(D)	(D)	51	–60	–13	(D)	(D)	2,419	11	1	(D)
United Kingdom	15,176	9,948	156	3,352	–650	233	(D)	(D)	–384	(D)	–268	–174	190	280	–250	–347	–267	6,064
Other	181	(D)	(D)	(D)	–733	(*)	(*)	(D)	1	–59	(D)	(D)	(*)	32	(D)	(D)	(*)	551
Latin America and Other Western Hemisphere	**1,000**	**–1,081**	**(D)**	**(D)**	**(D)**	**(D)**	**30**	**(D)**	**–30**	**(D)**	**539**	**(D)**	**(D)**	**(D)**	**689**	**99**	**(D)**	**203**
South and Central America	148	(D)	(D)	(D)	(D)	(*)	(*)	(*)	(D)	(D)	(D)	–5	147	(D)	15	(D)	(*)	941
Brazil	(D)	(D)	(*)	(*)	(D)	(*)	0	0	(*)	(*)	(D)	(D)	0	(D)	(D)	(*)	(*)	(D)
Mexico	(D)	(D)	(D)	(D)	–45	(*)	(*)	(*)	(*)	(D)	(D)	–4	147	(D)	(D)	(D)	1	965
Panama	(D)	(D)	0	(D)	(D)	(*)	(*)	(*)	(D)	(*)	(*)	(D)	0	(D)	(D)	–8	(*)	(D)
Venezuela	(D)	(D)	(*)	0	0	(*)	0	0	0	(D)	(*)	0	(*)	(D)	(*)	(*)	0	(*)
Other	–110	–30	(*)	(D)	2	0	(*)	0	0	(D)	–1	(*)	(*)	(D)	(D)	2	–1	(D)
Other Western Hemisphere	851	(D)	(D)	(D)	–8	(D)	30	(D)	(D)	(D)	(D)	(D)	(D)	(D)	674	(D)	(D)	–739
Bahamas	(D)	(D)	(D)	(*)	(*)	0	(*)	0	(*)	(*)	(D)	0	(D)	(D)	1	(D)	(*)	133
Bermuda	574	(D)	(*)	(*)	(*)	(*)	(D)	0	0	(D)	–1	(D)	–26	0	(D)	(D)	(D)	(D)
Netherlands Antilles	138	(D)	(*)	(*)	0	(*)	0	0	(*)	(D)	(D)	0	(*)	(D)	(D)	–22	(D)	(D)
United Kingdom Islands, Caribbean	49	(D)	(D)	(D)	–8	(D)	(D)	(D)	(D)	(D)	409	(D)	(D)	(D)	(D)	200	18	–606
Other	(D)	–1	0	(D)	0	0	(D)	0	0	0	(D)	(D)	(D)	–3	(D)	(D)	(*)	(*)
Africa	**(D)**	**(D)**	**0**	**0**	**1**	**(*)**	**0**	**0**	**0**	**(D)**	**(D)**	**(D)**	**(*)**	**–2**	**(*)**	**–3**	**–1**	**13**
South Africa	(D)	(*)	0	0	0	0	0	0	0	(*)	(D)	(D)	(*)	0	(*)	(*)	–1	(D)
Other	63	(D)	0	0	1	(*)	0	0	0	(D)	(D)	0	–1	–2	0	–3	(*)	(D)
Middle East	**(D)**	**(D)**	**(D)**	**(D)**	**1**	**(D)**	**4**	**0**	**(D)**	**–5**	**(D)**	**–1**	**(D)**	**(D)**	**9**	**–23**	**9**	**(D)**
Israel	–41	(D)	(D)	(D)	(D)	0	(D)	0	(*)	(D)	(D)	–1	(D)	39	8	–12	9	–31
Kuwait	–3	(*)	0	0	0	0	(D)	0	(D)	0	2	0	(*)	–1	2	(D)	0	(D)
Lebanon	–1	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	0	(*)	–1
Saudi Arabia	(D)	(*)	0	(D)	(D)	0	1	0	0	(D)	(D)	0	(*)	2	0	(*)	(*)	(*)
United Arab Emirates	–7	0	0	0	0	0	0	0	0	0	0	0	(*)	(D)	0	(D)	0	(D)
Other	(D)	(D)	0	0	0	(D)	2	0	0	0	–22	0	–1	(D)	–1	–1	(*)	(D)
Asia and Pacific	**9,293**	**3,190**	**187**	**–956**	**63**	**(D)**	**451**	**12**	**(D)**	**1,074**	**2,261**	**(D)**	**160**	**1,715**	**1,999**	**–260**	**(D)**	**(D)**
Australia	558	168	(D)	(D)	(D)	(D)	(*)	0	(*)	(D)	93	2	(D)	(D)	(D)	–376	(D)	532
China	–139	–86	0	(*)	(*)	–4	(*)	0	–90	8	(D)	(*)	(D)	35	(D)	(D)	(*)	1
Hong Kong	193	150	0	(D)	(*)	(*)	(D)	0	(*)	(D)	18	(*)	(*)	(D)	–1	1	–1	(D)
India	356	–27	(D)	–7	(*)	(*)	1	0	(D)	–1	(*)	0	(D)	120	0	(*)	(D)	6
Japan	6,265	2,539	(D)	(D)	(D)	(D)	(D)	–7	1,792	(D)	849	(D)	(D)	(D)	1,717	143	(D)	–1,169
Korea, Republic of	1,055	74	35	(D)	(D)	(D)	(*)	10	(D)	18	1,019	(*)	–3	–61	(D)	(D)	(D)	33
Malaysia	–3	(*)	0	0	0	0	(*)	0	0	0	(*)	0	(*)	(D)	0	(*)	(*)	(D)
New Zealand	87	8	(*)	0	(D)	(*)	0	0	0	(D)	(D)	0	0	0	(*)	1	(*)	(D)
Singapore	386	137	0	–5	1	0	(D)	(D)	(D)	(*)	8	(*)	2	–19	(D)	(D)	(D)	–42
Taiwan	376	227	0	(D)	(*)	(*)	27	(D)	(D)	(D)	(D)	2	(D)	–2	–58	(D)	(*)	6
Other	162	1	0	(*)	1	0	(*)	(*)	0	(*)	(D)	(*)	0	(D)	(D)	(*)	(*)	(D)
Addenda:																		
European Union (27)	39,275	17,626	–342	5,134	–1,875	2,525	701	111	2,251	9,121	2,690	(D)	–1,223	5,973	5,557	(D)	110	6,800
OPEC	–245	(D)	(*)	2	–1	(*)	1	0	(*)	(D)	(D)	0	(*)	–137	2	–12	(*)	(D)

NOTE. Reinvested earnings are equal to earnings less distributed earnings. Positive reinvested earnings increase the foreign direct investment position in the United States, while negative reinvested earnings decrease it.

Table 11.2. Foreign Direct Investment in the United States: Reinvested Earnings Without Current-Cost Adjustment, 2011

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**74,394**	**36,305**	**3,636**	**9,785**	**171**	**4,193**	**476**	**1,714**	**3,664**	**12,667**	**6,919**	**787**	**2,461**	**5,805**	**2,820**	**700**	**1,522**	**17,075**
Canada	**8,278**	**2,201**	**102**	**1,315**	**(D)**	**60**	**–47**	**(D)**	**156**	**926**	**442**	**(D)**	**(D)**	**282**	**(D)**	**138**	**(D)**	**5,701**
Europe	**51,057**	**29,703**	**3,171**	**7,759**	**249**	**(D)**	**199**	**(D)**	**2,851**	**10,750**	**4,323**	**(D)**	**2,567**	**3,104**	**1,825**	**147**	**966**	**(D)**
Austria	234	(D)	(D)	5	34	–25	(D)	0	(*)	(D)	–3	(D)	0	(D)	0	2	(D)	1
Belgium	–325	(D)	(D)	(D)	–14	148	(*)	2	(D)	9	(D)	(D)	(*)	(D)	–18	(*)	(*)	(D)
Denmark	197	–83	–240	–37	3	(D)	2	(*)	0	(D)	281	(*)	–2	0	(*)	(*)	(D)	(D)
Finland	112	–65	(*)	(D)	0	16	(*)	0	8	(D)	(D)	0	0	(D)	0	0	1	13
France	7,835	6,734	(D)	3,809	21	106	(D)	805	207	(D)	813	(D)	–32	2,133	–3,109	12	69	(D)
Germany	12,447	5,931	10	1,222	131	(D)	(D)	120	2,274	(D)	1,151	(D)	(D)	278	1,937	71	(D)	935
Ireland	236	755	(D)	(D)	8	4	(*)	0	0	(D)	(D)	(*)	(D)	(D)	–427	(D)	(D)	–32
Italy	993	494	(D)	153	15	(D)	(D)	(D)	28	86	27	153	(D)	(D)	(D)	8	(D)	433
Luxembourg	1,148	–1,932	(D)	(D)	(D)	(D)	(*)	0	–115	(D)	(D)	(D)	(D)	0	1,749	–17	(*)	–30
Netherlands	2,907	2,598	(D)	–279	–101	(D)	–1,588	7	(D)	3,531	–4	396	116	594	–2,016	59	480	683
Norway	1,242	131	0	(D)	(D)	(D)	(D)	0	0	(*)	826	0	2	(D)	(D)	–13	(D)	(D)
Spain	1,431	(D)	(D)	–37	56	(D)	1	(*)	5	60	27	(*)	16	1,117	–65	(D)	(D)	251
Sweden	1,694	789	0	(*)	179	121	(*)	(D)	(D)	(D)	622	(*)	–33	(D)	–5	–9	(D)	(D)
Switzerland	4,095	6,873	(D)	(D)	66	239	(D)	(D)	–7	274	(D)	17	(D)	(D)	–946	(D)	(D)	353
United Kingdom	16,004	6,642	(D)	(D)	557	162	264	(D)	171	(D)	(D)	(D)	288	–17	4,671	176	–359	3,270
Other	807	616	(D)	(D)	–111	(*)	(*)	(D)	(D)	(D)	25	(D)	84	25	–2	(D)	4	183
Latin America and Other Western Hemisphere	**930**	**255**	**(D)**	**(D)**	**63**	**(D)**	**(D)**	**(D)**	**(D)**	**349**	**(D)**	**(D)**	**33**	**(D)**	**–234**	**450**	**(D)**	**–62**
South and Central America	1,804	659	(D)	3	(D)	(*)	(*)	(*)	(D)	(D)	–49	7	(D)	(D)	–8	(D)	(D)	958
Brazil	–23	(D)	(*)	(D)	1	(*)	0	0	(D)	(*)	–123	(*)	0	(D)	(D)	(*)	(*)	(D)
Mexico	1,355	(D)	(D)	(D)	51	(*)	(*)	(*)	(D)	(D)	73	6	(D)	(D)	–8	(D)	–10	(D)
Panama	50	–1	0	(*)	–1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	0	(D)	(D)	–8	(D)	(D)
Venezuela	(D)	(D)	(*)	0	0	(*)	0	0	0	(D)	(*)	0	(*)	(D)	(*)	(D)	0	(*)
Other	(D)	(D)	(*)	(D)	(D)	0	(*)	0	0	(D)	2	(*)	(*)	(D)	(*)	(D)	(D)	(D)
Other Western Hemisphere	–873	–405	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–226	(D)	(D)	–1,020
Bahamas	(D)	(D)	(D)	(*)	(*)	0	(*)	0	(*)	(*)	(D)	0	–1	(D)	(D)	–12	(*)	(D)
Bermuda	–427	(D)	(*)	(*)	(*)	(*)	(D)	0	0	(D)	(*)	(D)	(D)	0	307	(D)	(D)	(D)
Curacao	(D)	(D)	(*)	0	0	(*)	0	0	(*)	(D)	(D)	0	(*)	–4	(*)	(D)	33	(D)
United Kingdom Islands, Caribbean	–362	3	(D)	(D)	(D)	(D)	63	(D)	(D)	(D)	(D)	(D)	–17	3	–531	479	–106	(D)
Other	13	(*)	0	(*)	0	0	(*)	0	0	(*)	4	(*)	(D)	1	(D)	3	(*)	(*)
Africa	**498**	**8**	**0**	**0**	**(D)**	**(*)**	**0**	**0**	**0**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(*)**	**(D)**	**(*)**	**(D)**
South Africa	(D)	(*)	0	0	0	0	0	0	0	(*)	(D)	(D)	(*)	0	(*)	(*)	(*)	(D)
Other	(D)	8	0	0	(D)	(*)	0	0	0	(D)	9	0	(D)	(D)	0	(D)	(*)	(D)
Middle East	**–48**	**31**	**–8**	**(D)**	**(D)**	**(D)**	**(*)**	**0**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**95**	**(D)**	**(D)**	**(D)**	**–193**
Israel	–130	(D)	–8	(D)	1	0	(D)	0	(D)	–3	(D)	(D)	(D)	87	(D)	(D)	(D)	(D)
Kuwait	(D)	(D)	0	0	0	0	(D)	0	(*)	0	4	0	(*)	1	7	2	0	(D)
Lebanon	–3	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	0	(*)	–3
Saudi Arabia	(D)	–11	0	4	(D)	0	1	0	0	(D)	(D)	0	(D)	2	0	(*)	(*)	(*)
United Arab Emirates	–24	(*)	0	0	0	(*)	0	0	0	0	0	0	(D)	(D)	0	–9	0	(D)
Other	–89	(D)	0	0	0	(D)	1	0	0	0	–7	0	(D)	(D)	–1	–1	(*)	(D)
Asia and Pacific	**13,679**	**4,106**	**(D)**	**641**	**173**	**(D)**	**(D)**	**108**	**674**	**638**	**1,805**	**236**	**–169**	**2,351**	**2,607**	**–17**	**301**	**2,460**
Australia	1,520	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(*)	–26	234	2	(D)	(D)	(D)	–282	–58	1,645
China	(D)	(D)	0	0	(*)	5	–1	0	(D)	(D)	(D)	(*)	(D)	108	(*)	(*)	(*)	(D)
Hong Kong	(D)	136	0	(D)	(*)	(*)	(D)	0	(*)	(D)	–2	(*)	(*)	(D)	(D)	(*)	(*)	2
India	369	29	1	(D)	(*)	(*)	(D)	0	(*)	–1	(*)	0	–2	129	0	(*)	(D)	(D)
Japan	9,127	3,572	142	740	180	(D)	(D)	57	648	628	452	(D)	–164	1,617	2,351	191	(D)	834
Korea, Republic of	1,177	–1	–16	(D)	(D)	(D)	(*)	25	69	–88	1,048	(*)	–1	44	(D)	(D)	7	–10
Malaysia	21	(D)	0	0	0	0	(*)	(D)	0	0	(*)	0	(*)	(D)	0	(*)	(*)	–5
New Zealand	(D)	(D)	(*)	–6	(*)	(*)	0	0	(D)	(*)	8	0	0	0	(*)	1	(*)	(D)
Singapore	1,082	515	0	(D)	(D)	0	(D)	(D)	(D)	(*)	27	(*)	1	–6	(D)	(D)	(D)	–32
Taiwan	164	34	0	(D)	(*)	(*)	–3	(D)	–1	(D)	(D)	(D)	1	(D)	(D)	(D)	(D)	(D)
Other	(D)	(D)	0	(*)	(D)	0	(*)	(*)	0	(*)	4	(*)	0	12	(D)	(*)	(*)	(D)
Addenda:																		
European Union (27)	45,755	22,715	1,254	3,487	187	2,859	196	1,420	2,848	10,464	4,767	(D)	2,329	4,106	2,768	(D)	1,008	8,212
OPEC	589	(D)	(*)	4	(D)	(*)	1	0	(*)	(D)	(D)	0	–9	–3	7	–18	(*)	–87

NOTE. Reinvested earnings are equal to earnings less distributed earnings. Positive reinvested earnings increase the foreign direct investment position in the United States, while negative reinvested earnings decrease it.

Table 11.3. Foreign Direct Investment in the United States: Reinvested Earnings Without Current-Cost Adjustment, 2012

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**99,910**	**40,597**	**4,210**	**17,847**	**1,161**	**3,728**	**–1,449**	**1,249**	**4,806**	**9,045**	**12,648**	**4,284**	**2,846**	**3,903**	**12,624**	**578**	**500**	**21,929**
Canada	**7,163**	**3,260**	**217**	**1,248**	**61**	**(D)**	**–28**	**(D)**	**264**	**1,471**	**–218**	**695**	**231**	**524**	**1,326**	**–24**	**120**	**1,250**
Europe	**67,963**	**30,341**	**3,686**	**15,820**	**699**	**1,801**	**–1,795**	**1,161**	**3,234**	**5,734**	**7,427**	**3,012**	**2,898**	**601**	**8,919**	**–256**	**214**	**14,807**
Austria	393	153	3	(*)	47	104	(*)	0	(*)	–1	1	(D)	(*)	(D)	0	(D)	–2	(*)
Belgium	794	(D)	(D)	(D)	(D)	(D)	(*)	5	4	(D)	60	(D)	(*)	–2	(D)	(*)	–1	(D)
Denmark	88	–182	(D)	29	(D)	(D)	3	(*)	1	(D)	176	(D)	–1	0	(*)	1	(D)	93
Finland	–30	93	(*)	(*)	0	93	4	0	(D)	(D)	–233	0	0	(D)	0	0	(D)	27
France	10,507	4,610	116	2,027	115	126	(D)	(D)	(D)	750	1,534	(D)	182	(D)	765	(D)	(D)	230
Germany	9,421	7,454	24	2,207	47	(D)	118	251	(D)	330	1,207	544	923	–156	–1,234	24	–161	819
Ireland	697	526	(D)	(D)	5	(D)	(*)	0	0	(D)	3	(*)	(*)	(D)	(D)	–2	(D)	–29
Italy	1,464	381	30	110	14	44	29	1	(D)	(D)	83	261	3	(D)	32	–1	(D)	(D)
Luxembourg	375	–1,383	33	(D)	112	53	1	–2	–117	(D)	493	(D)	–516	0	1,513	(*)	(*)	(D)
Netherlands	12,290	4,078	(D)	4,266	–87	(D)	–2,465	(D)	74	2,761	199	370	(D)	(D)	3,124	–9	174	2,940
Norway	365	(D)	0	3	(D)	4	6	0	0	(*)	669	0	–2	–3	2	–5	(D)	(D)
Spain	1,567	126	(D)	(D)	(D)	(D)	1	(*)	9	47	1	(D)	–14	1,397	(D)	6	(D)	(D)
Sweden	1,330	342	0	73	168	197	(*)	(D)	(D)	(D)	744	(*)	(D)	4	(D)	2	6	(D)
Switzerland	6,697	5,473	(D)	3,002	25	324	(D)	(D)	(D)	(D)	–114	17	(D)	(D)	1,443	–28	–2	121
United Kingdom	21,802	8,256	(D)	2,895	501	319	(D)	(D)	469	3,833	2,599	(D)	908	–1,833	3,133	(D)	(D)	8,977
Other	205	344	(D)	(D)	–171	(*)	(*)	(D)	(D)	(D)	5	(*)	(D)	32	–1	(D)	(D)	–42
Latin America and Other Western Hemisphere	**5,696**	**741**	**114**	**7**	**41**	**(D)**	**–71**	**(D)**	**1**	**634**	**229**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**2,034**
South and Central America	3,809	(D)	(D)	13	33	(*)	(*)	(*)	1	582	(D)	(D)	51	334	(D)	(D)	(D)	(D)
Brazil	88	1	0	(*)	1	(*)	0	0	(*)	(*)	–72	(*)	0	146	(D)	1	(*)	(D)
Mexico	2,996	78	(D)	(D)	(D)	(*)	(*)	(*)	(*)	–26	(D)	(D)	(D)	(D)	–3	–21	(D)	(D)
Panama	93	(D)	0	(*)	(D)	(*)	(*)	(*)	(*)	(*)	–1	(*)	0	(D)	(*)	1	(*)	(D)
Venezuela	(D)	(D)	(*)	0	0	(*)	0	0	0	(D)	(*)	0	(*)	(D)	(*)	(D)	0	(*)
Other	(D)	(D)	(*)	(D)	(D)	0	(*)	0	0	(D)	(D)	(D)	(D)	(D)	(*)	(D)	(*)	(D)
Other Western Hemisphere	1,887	(D)	(D)	–5	8	(D)	–71	(D)	(*)	52	(D)	(D)	(D)	(D)	518	(D)	11	(D)
Bahamas	(D)	(*)	(*)	(*)	(*)	0	(*)	0	(*)	(*)	(D)	0	(D)	(D)	(*)	(D)	(*)	(D)
Bermuda	1,254	(D)	(*)	(*)	(D)	(*)	(D)	0	0	(D)	(*)	(*)	–9	0	463	–1	(D)	770
Curacao	620	(D)	(*)	0	0	(*)	0	0	(*)	(D)	(D)	0	(*)	1	(D)	(D)	22	(*)
United Kingdom Islands, Caribbean	1,253	97	(D)	–5	(D)	(D)	(D)	(D)	(*)	–9	189	(D)	–31	(D)	(D)	640	(D)	(D)
Other	(D)	–1	0	(*)	0	0	–1	0	0	0	(D)	(*)	(D)	3	–4	7	(*)	(D)
Africa	**43**	**–3**	**0**	**0**	**0**	**(*)**	**0**	**0**	**0**	**–3**	**(D)**	**(*)**	**–3**	**–3**	**(D)**	**(D)**	**(*)**	**–53**
South Africa	(D)	(*)	0	0	0	0	0	0	0	(*)	(D)	(*)	(*)	0	(*)	(*)	(*)	(D)
Other	(D)	–3	0	0	0	(*)	0	0	0	–3	12	0	–3	–3	(D)	(D)	(*)	(D)
Middle East	**–420**	**(D)**	**–7**	**(D)**	**–3**	**(*)**	**(*)**	**0**	**(*)**	**1**	**(D)**	**7**	**(D)**	**(D)**	**1**	**–43**	**1**	**80**
Israel	–460	(D)	–7	(D)	1	0	(*)	0	(*)	(D)	–74	7	(D)	(D)	(D)	(D)	1	(D)
Kuwait	9	(*)	0	0	0	0	(*)	0	(*)	0	3	0	(*)	–3	(D)	(D)	0	–7
Lebanon	(*)	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	0	(*)	(*)
Saudi Arabia	(D)	2	0	(D)	–4	0	(*)	0	0	(D)	(D)	0	(D)	2	0	(*)	(*)	(*)
United Arab Emirates	–17	(*)	0	0	0	(*)	0	0	0	0	0	0	(D)	(D)	0	(D)	0	1
Other	(D)	(*)	0	0	0	0	(*)	0	0	0	–2	0	(D)	(D)	–1	–1	(*)	(D)
Asia and Pacific	**19,465**	**(D)**	**199**	**(D)**	**364**	**1,891**	**445**	**83**	**1,306**	**1,208**	**5,117**	**(D)**	**(D)**	**1,959**	**1,823**	**(D)**	**(D)**	**3,811**
Australia	3,088	157	(D)	(D)	(D)	(D)	(*)	(*)	(*)	(D)	151	(*)	(*)	346	–204	–291	–4	2,933
China	172	9	0	0	(*)	(D)	–7	0	(D)	5	(D)	(*)	(D)	199	–1	(*)	(*)	1
Hong Kong	304	(D)	0	(D)	(*)	(*)	(D)	0	(*)	(*)	18	(*)	(D)	(D)	–2	–1	(*)	(D)
India	392	159	2	9	(*)	(*)	(D)	0	(*)	(D)	(*)	0	–3	(D)	0	(*)	(D)	(D)
Japan	12,319	5,129	164	1,034	(D)	(D)	303	83	1,075	899	3,598	(D)	–244	913	(D)	(D)	(D)	930
Korea, Republic of	2,042	809	(D)	(D)	–49	(D)	(*)	(D)	(D)	16	1,252	(*)	–1	(D)	2	3	(D)	(D)
Malaysia	6	(D)	0	0	0	0	(*)	(D)	0	0	(*)	0	(*)	5	0	(D)	(*)	(D)
New Zealand	–14	–5	(*)	3	(*)	(*)	0	0	–9	(*)	–14	0	0	0	(*)	(*)	(*)	5
Singapore	616	144	0	(D)	2	0	(D)	(D)	(D)	(*)	10	(*)	(*)	22	(D)	–3	1	(D)
Taiwan	511	190	0	11	(*)	(*)	–1	(D)	(*)	(D)	139	4	8	159	1	(*)	–1	10
Other	28	1	0	(*)	1	0	(*)	(*)	0	(*)	(D)	(*)	0	24	–1	(*)	(*)	(D)
Addenda:																		
European Union (27)	60,762	24,993	1,614	12,669	967	1,472	–1,492	996	3,234	5,533	6,873	2,995	2,554	1,122	7,474	–221	145	14,827
OPEC	830	(D)	(*)	(D)	–4	0	(*)	0	(*)	(D)	(D)	0	(*)	(D)	5	–35	(*)	–38

NOTE. Reinvested earnings are equal to earnings less distributed earnings. Positive reinvested earnings increase the foreign direct investment position in the United States, while negative reinvested earnings decrease it.

Table 12.1. Foreign Direct Investment in the United States: Intercompany Debt Investment, 2010

[Millions of dollars; inflows (+), outflows (–)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**2,703**	**21,618**	**9,720**	**–3,700**	**4,848**	**–653**	**–1,511**	**–692**	**5,061**	**8,544**	**8,759**	**–1,076**	**–4,938**	**0**	**–11,125**	**–1,021**	**5,164**	**–14,679**
Canada	**–10,787**	**–7,258**	**(D)**	**(D)**	**–673**	**–221**	**(D)**	**25**	**–1,014**	**–4,826**	**390**	**–11**	**(D)**	**0**	**–441**	**67**	**281**	**(D)**
Europe	**4,280**	**25,948**	**10,321**	**–4,157**	**3,622**	**–266**	**–1,089**	**–30**	**5,847**	**11,700**	**4,633**	**–840**	**–4,680**	**0**	**–12,075**	**–1,167**	**3,710**	**–11,250**
Austria	–87	–71	(D)	–3	36	–5	(D)	(D)	(D)	(D)	–7	(*)	–2	0	2	(D)	(D)	(*)
Belgium	4,940	(D)	–7	–467	(D)	122	12	(D)	(D)	–605	(D)	(D)	–6	0	(D)	(D)	–2	(D)
Denmark	267	–217	(D)	93	(D)	–80	43	–1	(*)	(D)	433	0	–1	0	0	–3	(D)	(D)
Finland	–167	–23	0	(D)	–6	–11	–5	18	(*)	(D)	–118	0	(*)	0	1	(*)	(D)	(D)
France	3,794	3,611	–412	5,670	–270	(D)	(D)	–49	–383	–434	–61	(D)	(D)	0	–32	28	1,628	177
Germany	–1,294	5,983	(D)	–1,807	2,272	94	186	(D)	(D)	(D)	2,631	(D)	2,763	0	–6,680	–467	(D)	–2,874
Ireland	6,727	2,129	(D)	316	–6	–277	1	–2	0	(D)	(D)	(D)	(D)	0	–235	0	(D)	(D)
Italy	–61	–254	(D)	102	23	2	–489	–20	(D)	98	–102	–96	(D)	0	(D)	(*)	(D)	–136
Luxembourg	8,725	8,340	(D)	(D)	(D)	–36	(D)	(D)	(D)	(D)	–131	(D)	1,142	0	1,156	(D)	(D)	–2,155
Netherlands	–12,504	3,550	(D)	(D)	–24	–387	–1,232	–16	(D)	179	–164	–4,509	–6,730	0	(D)	46	(D)	(D)
Norway	387	(D)	0	(D)	(D)	(D)	(D)	–4	–7	(D)	–350	0	–2	0	(*)	0	66	(D)
Spain	294	(D)	–9	–130	(D)	252	(D)	3	103	48	–66	4	51	0	(D)	4	33	131
Sweden	1,541	1,791	(D)	(D)	764	583	3	(D)	–334	972	–994	(D)	102	0	1	–2	(D)	(D)
Switzerland	26,413	15,905	3,618	1,925	(D)	–60	883	(D)	(D)	(D)	1,596	(D)	(D)	0	–910	(D)	94	9,392
United Kingdom	–5,849	1,337	(D)	–3,595	–1,058	–120	76	–55	632	(D)	1,875	(D)	744	0	–616	(D)	–302	–7,693
Other	–28,847	–16,437	216	12	(D)	(D)	(D)	219	32	(D)	–789	(D)	(D)	0	(D)	(D)	210	–9,343
Latin America and Other Western Hemisphere	**5,059**	**806**	**–295**	**172**	**400**	**(D)**	**(D)**	**–9**	**–46**	**968**	**2,137**	**68**	**–379**	**0**	**947**	**39**	**152**	**1,289**
South and Central America	2,554	–101	–295	(D)	(D)	(D)	(D)	–12	–52	623	2,500	43	–174	0	52	170	259	–196
Brazil	2,176	(D)	(D)	(D)	(D)	–41	(D)	1	13	(D)	2,465	(*)	(D)	0	(*)	(D)	–40	(D)
Mexico	–481	–491	–6	(D)	–80	–137	(D)	(D)	(D)	(D)	–11	8	(D)	0	(D)	(D)	(D)	–15
Panama	–21	–32	–1	(D)	(D)	(*)	0	–1	(D)	(D)	16	0	(D)	0	0	(D)	(*)	(D)
Venezuela	521	482	(D)	2	(*)	5	3	(D)	(D)	(D)	–14	0	(D)	0	–2	0	(D)	(*)
Other	359	(D)	13	(D)	12	(D)	(D)	(D)	(D)	(D)	46	35	(D)	0	(D)	(D)	212	–165
Other Western Hemisphere	2,505	907	(*)	(D)	(D)	(D)	(D)	3	6	345	–364	25	–204	0	895	–131	–107	1,485
Bahamas	(D)	(D)	0	0	0	0	0	0	0	(D)	0	(D)	0	0	(*)	–1	(*)	(D)
Bermuda	1,288	116	0	(D)	(*)	(D)	(D)	0	0	(D)	–497	0	(D)	0	(D)	–1	–118	84
Netherlands Antilles	(D)	(D)	0	(D)	0	0	0	0	0	(D)	(D)	(D)	(*)	0	0	(D)	(D)	(D)
United Kingdom Islands, Caribbean	1,878	623	(D)	–2	(D)	1	(D)	0	6	149	(D)	(*)	(D)	0	58	–158	11	1,501
Other	–737	(D)	(D)	(D)	(*)	1	(D)	3	0	(D)	213	33	(D)	0	(D)	(D)	(D)	(D)
Africa	**159**	**39**	**–1**	**–9**	**(*)**	**(D)**	**–2**	**(D)**	**(D)**	**(D)**	**38**	**0**	**(D)**	**0**	**–1**	**0**	**(D)**	**(D)**
South Africa	(D)	(D)	–1	–9	(D)	(D)	–2	(D)	(D)	(D)	(D)	0	(D)	0	–2	0	(D)	(D)
Other	(D)	(D)	(*)	(*)	(D)	(*)	–1	–1	0	(D)	(D)	0	(D)	0	1	0	(D)	(D)
Middle East	**–1,771**	**–70**	**(D)**	**(D)**	**–6**	**(D)**	**8**	**(D)**	**(D)**	**–21**	**–438**	**(D)**	**(D)**	**0**	**(D)**	**8**	**(D)**	**(D)**
Israel	251	(D)	(D)	(D)	–1	(*)	(D)	–1	1	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	29
Kuwait	–6	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	–8
Lebanon	(D)	–1	0	0	0	0	–1	0	0	0	0	0	0	0	0	(D)	(D)	(D)
Saudi Arabia	(D)	(D)	0	0	–6	(D)	(*)	(D)	0	(D)	(D)	0	(*)	0	0	0	–2	(D)
United Arab Emirates	(D)	(D)	0	(*)	(*)	–2	(D)	(D)	(D)	–16	(D)	0	–1	0	–1	(D)	(D)	–1,513
Other	12	6	0	(*)	0	0	0	(*)	0	6	2	0	0	0	0	0	(*)	4
Asia and Pacific	**5,763**	**2,153**	**(D)**	**164**	**1,505**	**252**	**(D)**	**–643**	**326**	**(D)**	**2,000**	**(D)**	**147**	**0**	**(D)**	**33**	**906**	**(D)**
Australia	1,626	1,345	(D)	–1	(D)	(D)	(D)	(D)	(D)	–103	(D)	(D)	34	0	19	92	(D)	–204
China	–727	–725	–2	–52	–5	–20	(D)	(D)	(D)	(D)	7	5	–1	0	–1	(*)	–4	–7
Hong Kong	(D)	–227	(*)	(D)	–2	(D)	(D)	–3	1	(D)	242	0	–4	0	(D)	(*)	(D)	18
India	(D)	(D)	(D)	74	(*)	11	(D)	(D)	(D)	10	(D)	(D)	(D)	0	9	0	153	–13
Japan	2,778	1,524	–216	256	70	296	266	16	221	614	381	(D)	136	0	(D)	(D)	491	319
Korea, Republic of	1,007	70	–1	(D)	–8	41	(D)	–26	53	(D)	(D)	0	1	0	(*)	(*)	5	(D)
Malaysia	–109	–85	1	–1	(D)	(D)	–26	(D)	1	(D)	–27	0	(D)	0	1	(*)	(D)	(D)
New Zealand	–10	–3	–3	–2	(D)	(D)	–3	0	–2	(D)	–4	0	(D)	0	(D)	0	(*)	(D)
Singapore	809	(D)	4	(D)	–4	(D)	(D)	(D)	(D)	(D)	671	(D)	–11	0	(D)	(D)	15	(D)
Taiwan	–110	–14	(*)	(D)	–1	–1	–30	–2	(D)	(D)	(D)	(D)	(D)	0	(*)	0	(D)	(D)
Other	–172	–3	–1	9	(D)	–11	8	(D)	20	12	(D)	0	–8	0	(*)	(D)	(D)	(D)
Addenda:																		
European Union (27)	–22,801	9,319	6,685	–5,919	3,233	–220	–1,968	(D)	(D)	1,649	3,379	–2,618	–3,244	0	–11,163	–1,139	3,532	–20,866
OPEC	–1,559	(D)	(D)	4	(D)	–5	–1	(D)	–7	(D)	(D)	0	5	0	–3	(D)	(D)	–1,523

NOTE. Inflows increase the foreign direct investment position in the United States, while outflows decrease it.

Table 12.2. Foreign Direct Investment in the United States: Intercompany Debt Investment, 2011

[Millions of dollars; inflows (+), outflows (–)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**50,900**	**21,340**	**(D)**	**18,744**	**893**	**(D)**	**–1,563**	**(D)**	**–948**	**11,202**	**15,258**	**217**	**–2,971**	**0**	**–5,377**	**472**	**–1,362**	**23,323**
Canada	**1,131**	**649**	**35**	**(D)**	**(D)**	**296**	**–25**	**(D)**	**–637**	**306**	**–1,129**	**–51**	**100**	**0**	**(D)**	**(D)**	**–230**	**1,193**
Europe	**33,191**	**21,056**	**–5,556**	**20,507**	**543**	**–1,133**	**–1,636**	**–1,364**	**–252**	**9,947**	**13,984**	**279**	**–3,097**	**0**	**–4,230**	**396**	**–783**	**5,586**
Austria	(D)	–181	(D)	8	(*)	19	(D)	–9	–2	–174	–39	(*)	1	0	(*)	(D)	–5	(*)
Belgium	8,421	967	(D)	1,212	(D)	(D)	–8	2	(D)	–577	(D)	(D)	(D)	0	(D)	(D)	–1	(D)
Denmark	(D)	–187	13	–393	(*)	(D)	5	1	0	(D)	603	0	1	0	0	2	(D)	(D)
Finland	(D)	141	0	(D)	(D)	90	(D)	1	(D)	29	–95	0	(*)	0	0	(*)	5	(D)
France	–5,982	–6,364	(D)	(D)	(D)	30	–2,186	(D)	(D)	–3,100	–83	(D)	(D)	0	31	–3	253	1,024
Germany	–488	1,470	(*)	–4,614	1,991	(D)	–97	66	–2,182	(D)	2,672	(D)	–260	0	(D)	69	(D)	–2,888
Ireland	–1,965	–1,449	(D)	(D)	(*)	(D)	0	2	1	–13	(D)	1	(D)	0	–996	0	(D)	(D)
Italy	(D)	–707	–3	(D)	4	34	(D)	(D)	(D)	–14	145	73	(D)	0	(D)	38	(D)	15
Luxembourg	11,287	11,945	(D)	7,186	(D)	(D)	(D)	(D)	(D)	(D)	–704	(D)	757	0	421	–7	(D)	(D)
Netherlands	–9,698	–5,588	(D)	798	–5	(D)	(D)	–5	(D)	855	1,138	5	–1,343	0	–4,572	280	–158	541
Norway	(D)	895	0	–2	(D)	6	2	–2	(D)	(D)	–671	0	–2	0	(D)	0	(D)	122
Spain	202	–140	(D)	2	(D)	24	–4	2	31	11	19	–1	–33	0	(D)	(D)	(D)	50
Sweden	–929	–798	(D)	418	(D)	(D)	5	(D)	(D)	(D)	(D)	(D)	41	0	(*)	(D)	(D)	(D)
Switzerland	11,820	8,604	(D)	19,829	80	64	538	–21	21	(D)	1,189	(D)	(D)	0	(D)	–153	13	882
United Kingdom	23,512	13,318	(D)	–2,241	(D)	74	303	(D)	–24	(D)	4,008	–78	439	0	259	304	–165	5,427
Other	(D)	–870	193	44	(D)	(D)	–3	(D)	24	(D)	–125	(D)	–1,249	0	(*)	(D)	–206	(D)
Latin America and Other Western Hemisphere	**3,475**	**783**	**(D)**	**186**	**52**	**–320**	**–69**	**–13**	**(D)**	**494**	**–112**	**2**	**109**	**0**	**–1,494**	**576**	**–511**	**4,122**
South and Central America	3,746	(D)	820	–356	53	(D)	–65	–11	(D)	417	3,551	–15	(D)	0	–25	5	–301	172
Brazil	3,727	(D)	(D)	(D)	–17	–32	–16	(*)	5	–11	(D)	(D)	(D)	0	–1	0	2	(D)
Mexico	–446	–809	–117	–345	74	–75	–47	(D)	–309	(D)	464	(D)	(D)	0	–31	6	(D)	(D)
Panama	65	75	1	(D)	8	1	0	–1	(D)	1	10	(*)	(D)	0	0	–9	(*)	(D)
Venezuela	495	(D)	(D)	–4	1	–8	(*)	(D)	7	(D)	27	0	(D)	0	1	0	(D)	14
Other	–95	–257	–12	(D)	–13	(D)	–2	(D)	(D)	(D)	(D)	(D)	(D)	0	6	8	(D)	(D)
Other Western Hemisphere	–271	(D)	(D)	542	–1	(D)	–3	–3	(D)	77	–3,663	17	(D)	0	–1,469	571	–210	3,950
Bahamas	–18	(D)	0	(D)	0	0	0	0	0	(*)	(D)	(*)	0	0	(D)	(D)	0	–2
Bermuda	–2,990	55	0	(D)	(*)	(D)	–4	0	0	(D)	–1,683	0	(D)	0	–1,378	(D)	–85	–2
Curacao	100	(D)	(*)	–3	0	0	0	0	0	(D)	(D)	(D)	(*)	0	0	(D)	(D)	14
United Kingdom Islands, Caribbean	2,301	185	(D)	(D)	0	1	0	0	(D)	(*)	–1,909	(*)	3	0	(D)	578	(D)	3,921
Other	337	(D)	(D)	(D)	–1	0	1	–3	0	(D)	–59	(D)	(*)	0	(D)	(D)	(D)	20
Africa	**(D)**	**(D)**	**–1**	**4**	**(D)**	**(D)**	**–1**	**(D)**	**(D)**	**(D)**	**5**	**0**	**15**	**0**	**(D)**	**0**	**(D)**	**(D)**
South Africa	(D)	(D)	–1	6	(*)	(D)	(*)	–4	(D)	2	–19	0	–1	0	(*)	0	(D)	(*)
Other	(D)	–29	(*)	–2	(D)	(D)	–1	(D)	–2	(D)	24	0	16	0	(D)	0	(D)	(D)
Middle East	**(D)**	**(D)**	**13**	**(D)**	**(D)**	**(D)**	**21**	**(D)**	**(D)**	**(D)**	**1,509**	**(D)**	**123**	**0**	**(D)**	**(D)**	**25**	**(D)**
Israel	(D)	(D)	13	(D)	(*)	(*)	(D)	–1	(D)	–1	(D)	(D)	124	0	(D)	(D)	(D)	(D)
Kuwait	8	(D)	0	0	0	0	(D)	(D)	0	0	1	0	0	0	0	0	0	(D)
Lebanon	(D)	1	0	0	0	0	(*)	0	0	1	(*)	0	0	0	0	(D)	(D)	1
Saudi Arabia	(D)	8	0	–1	(D)	(D)	–2	–1	(*)	(D)	(D)	0	(*)	0	0	0	2	(D)
United Arab Emirates	728	(D)	0	(*)	(*)	1	(D)	(D)	(D)	(D)	(D)	0	–1	0	(*)	(D)	(D)	5
Other	(D)	–1	0	(*)	0	0	0	(*)	1	–2	(D)	0	0	0	0	0	(*)	(D)
Asia and Pacific	**13,974**	**1,313**	**(D)**	**–174**	**137**	**(D)**	**146**	**108**	**313**	**436**	**1,001**	**(D)**	**–221**	**0**	**–482**	**–93**	**(D)**	**12,315**
Australia	10,297	–180	(D)	63	6	(D)	17	(D)	(D)	–75	–183	–3	4	0	–277	4	–226	11,158
China	–56	–70	–3	8	(D)	11	–22	2	(D)	(D)	9	6	(D)	0	(D)	(*)	4	(D)
Hong Kong	258	196	1	(D)	1	67	(D)	(D)	(D)	(D)	166	(*)	–2	0	–21	(*)	–80	(*)
India	366	–46	–5	(D)	–1	–7	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0	–5	0	(D)	(D)
Japan	607	535	(D)	–174	46	341	–193	85	(D)	191	–284	(D)	–218	0	109	–78	(D)	446
Korea, Republic of	742	64	–1	(D)	18	–39	4	(D)	58	21	454	0	2	0	1	(D)	(D)	(D)
Malaysia	424	(D)	(*)	(D)	9	(D)	(D)	(D)	2	(D)	63	0	(*)	0	(*)	(*)	11	(D)
New Zealand	–55	(D)	5	1	34	(D)	3	–4	(D)	(D)	(D)	0	1	0	(D)	0	(D)	–1
Singapore	1,123	607	(D)	22	(D)	–9	22	45	(D)	401	823	(D)	–8	0	(D)	(D)	–38	(D)
Taiwan	26	21	2	(D)	–3	(D)	43	(D)	3	1	7	(D)	(*)	0	(*)	0	(*)	(D)
Other	243	(D)	(D)	(D)	(D)	(D)	(D)	(D)	17	2	(D)	0	(D)	0	(D)	(*)	–25	(D)
Addenda:																		
European Union (27)	19,225	10,946	(D)	569	(D)	–1,113	–2,176	–1,346	–201	17,283	13,471	–1,022	–2,882	0	–4,465	542	–713	3,349
OPEC	1,989	(D)	(D)	–7	(D)	2	–2	(D)	(D)	(D)	1,550	0	3	0	1	(D)	(D)	(D)

NOTE. Inflows increase the foreign direct investment position in the United States, while outflows decrease it.

Table 12.3. Foreign Direct Investment in the United States: Intercompany Debt Investment, 2012

[Millions of dollars; inflows (+), outflows (–)]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**1,038**	**7,011**	**–4,277**	**16,721**	**–1,464**	**1,182**	**2,139**	**(D)**	**–2,237**	**(D)**	**1,540**	**1,266**	**–1,739**	**(*)**	**–15,565**	**217**	**4,525**	**3,783**
Canada	**4,626**	**165**	**(D)**	**417**	**(D)**	**–286**	**–66**	**(D)**	**–67**	**–806**	**–126**	**(D)**	**(D)**	**0**	**(D)**	**–164**	**61**	**3,857**
Europe	**–590**	**3,363**	**–4,054**	**16,057**	**(D)**	**1,506**	**–1,787**	**(D)**	**–2,327**	**–6,291**	**45**	**(D)**	**–2,096**	**0**	**–9,209**	**456**	**3,876**	**(D)**
Austria	49	41	(*)	–6	–22	43	–3	(D)	3	(D)	2	1	(D)	0	(*)	(D)	1	–6
Belgium	8,964	5,556	(D)	3,555	–99	(D)	–4	(D)	(D)	(D)	3,099	(D)	–1	0	(D)	(D)	–4	(D)
Denmark	–764	–755	–3	(D)	(*)	–387	–14	(D)	0	–41	(D)	0	(*)	0	1	(*)	–2	(D)
Finland	(D)	(D)	0	(D)	–3	(D)	6	(D)	(D)	(D)	(D)	(*)	–1	0	(*)	(*)	–4	–28
France	6,868	8,136	–22	7,334	(D)	(D)	347	(D)	–644	1,155	430	24	–1,094	0	(D)	(D)	–354	–365
Germany	–14,609	–11,743	25	–2,496	–1,413	(D)	–17	12	(D)	48	–1,518	(D)	(D)	0	–1,415	–10	1,283	–59
Ireland	667	215	(D)	(D)	–2	(D)	–1	(D)	0	(D)	–107	–1	–3	0	–1,403	0	(D)	(D)
Italy	789	(D)	–17	37	1	75	(D)	–3	(D)	179	–107	(D)	–3	0	–7	(*)	(D)	–108
Luxembourg	5,103	5,460	(D)	6,426	205	(*)	(D)	(D)	(D)	(D)	–174	(D)	–660	0	–811	(D)	(D)	272
Netherlands	6,283	(D)	(D)	1,471	137	(D)	(D)	–162	(D)	2,915	(D)	(D)	–14	0	(D)	(D)	(D)	(D)
Norway	(D)	(D)	0	(*)	(D)	–5	–7	–1	(D)	(D)	–154	0	3	0	1	0	(D)	–34
Spain	–677	3	(D)	(D)	(D)	(D)	4	–7	–38	–50	–49	1	(*)	0	–17	–3	(D)	(D)
Sweden	1,064	(D)	1	318	–181	–235	–5	(D)	(D)	–197	1,185	(D)	(D)	0	(D)	(D)	11	(D)
Switzerland	–8,272	(D)	(D)	–3,194	–421	59	(D)	(D)	–5	4,667	1,027	–29	(D)	0	–3,657	(D)	(D)	–3,468
United Kingdom	–8,168	–11,692	(D)	(D)	–286	354	(D)	(D)	(D)	–14,174	(D)	–12	–925	0	–44	(D)	201	6,805
Other	2,426	1,505	(D)	–745	(D)	–25	(D)	(D)	282	13	(D)	(*)	(D)	0	5	(D)	(D)	(D)
Latin America and Other Western Hemisphere	**855**	**3,505**	**–127**	**96**	**–96**	**(D)**	**(D)**	**(D)**	**97**	**(D)**	**–3,173**	**25**	**22**	**(*)**	**–2,048**	**(D)**	**(D)**	**2,267**
South and Central America	–769	–256	(D)	128	(D)	(D)	(D)	(D)	97	(D)	–1,639	–18	–45	0	–24	(D)	(D)	1,240
Brazil	(D)	–305	–56	–65	(D)	32	(D)	–10	(D)	–31	–576	–1	5	0	(D)	0	12	–89
Mexico	(D)	(D)	(D)	(D)	(D)	25	(D)	21	210	–93	–879	2	(D)	0	1	0	(D)	(D)
Panama	–219	(D)	3	(D)	(D)	(*)	0	–2	(D)	–5	3	(*)	–3	0	0	6	–2	(D)
Venezuela	(D)	(D)	3	(*)	(*)	7	1	(D)	(D)	(D)	6	0	–5	0	1	0	(*)	(D)
Other	(D)	–67	–23	(D)	(D)	(D)	–1	–9	46	(D)	–193	–18	(D)	0	(D)	(D)	–5	(D)
Other Western Hemisphere	1,624	3,761	(D)	–31	(D)	(D)	(D)	0	0	4	–1,534	42	67	(*)	–2,024	1	285	1,027
Bahamas	–7	1	0	1	0	0	0	0	0	0	(D)	0	0	0	0	(*)	0	(D)
Bermuda	–4,363	105	0	3	(D)	(D)	(D)	0	0	–7	–2,785	0	5	0	–2,876	0	(D)	(D)
Curacao	–91	(D)	0	(D)	0	0	0	0	0	2	0	(D)	(*)	(*)	0	(D)	0	(D)
United Kingdom Islands, Caribbean	6,558	(D)	(D)	(D)	0	(D)	(D)	0	0	30	1,330	–6	(D)	0	(D)	(D)	(D)	–73
Other	–473	–20	–4	1	(*)	0	4	0	0	–21	(D)	(D)	(D)	0	(D)	–7	–3	(D)
Africa	**(D)**	**–4**	**–2**	**(D)**	**(*)**	**–3**	**–1**	**–19**	**(D)**	**13**	**(D)**	**0**	**(*)**	**0**	**(*)**	**0**	**(D)**	**(D)**
South Africa	(D)	19	–1	–2	(*)	–4	(*)	(D)	(D)	(D)	(D)	0	2	0	–1	0	(*)	(D)
Other	19	–23	–1	(D)	(*)	1	–1	(D)	0	(D)	(D)	0	–1	0	(*)	0	(D)	(D)
Middle East	**(D)**	**(D)**	**(D)**	**(D)**	**(*)**	**(D)**	**4**	**23**	**(D)**	**–12**	**(D)**	**2**	**–80**	**0**	**(D)**	**(D)**	**(D)**	**(D)**
Israel	237	(D)	(D)	(D)	0	(D)	–4	(D)	0	(D)	–31	2	–80	0	(D)	3	(D)	(D)
Kuwait	–4	(*)	0	0	0	0	0	0	0	(*)	(*)	0	0	0	0	0	0	–3
Lebanon	1	1	0	0	0	0	1	0	0	0	(*)	0	0	0	0	0	0	1
Saudi Arabia	(D)	1	0	(D)	0	(*)	–1	1	(*)	(D)	(D)	0	(*)	0	0	0	(*)	2
United Arab Emirates	(D)	8	0	–1	(*)	–5	8	(D)	(D)	(D)	(D)	0	(*)	0	(*)	(D)	1	8
Other	(D)	–1	0	0	0	(*)	0	0	0	(*)	(D)	0	0	0	0	0	(*)	(D)
Asia and Pacific	**–5,053**	**(D)**	**–213**	**(D)**	**115**	**(D)**	**(D)**	**(D)**	**43**	**(D)**	**4,319**	**12**	**(D)**	**0**	**–4,661**	**(D)**	**(D)**	**–4,619**
Australia	–5,168	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–297	–98	–3	(D)	0	(D)	–191	(D)	(D)
China	(D)	214	–5	51	(D)	(D)	2	39	(D)	–14	–283	(D)	(D)	0	(D)	1	–5	176
Hong Kong	(D)	(D)	(*)	(D)	7	(D)	(D)	1	(D)	–7	349	5	–1	0	3	(*)	(D)	–51
India	21	–100	(*)	17	–1	(D)	(D)	(D)	–2	(D)	(D)	(*)	8	0	–4	0	–3	(D)
Japan	–2,883	449	–81	104	–109	–4	(D)	(D)	–60	(D)	426	1	177	0	(D)	(D)	248	–195
Korea, Republic of	1,837	(D)	–4	–24	(D)	–2	(D)	(D)	(D)	–14	1,532	0	(*)	0	(*)	(D)	–6	(D)
Malaysia	–220	(D)	6	(D)	(D)	(D)	(D)	(D)	3	–5	–30	0	(*)	0	(*)	(D)	(D)	(D)
New Zealand	–472	–47	(D)	–1	(D)	3	(*)	(*)	(D)	(D)	92	0	–3	0	(*)	0	(D)	(D)
Singapore	1,488	–403	(D)	(D)	–33	–2	8	(D)	(D)	(D)	2,174	(*)	6	0	(D)	2	–1	(D)
Taiwan	–49	–54	(*)	–1	(*)	(*)	–14	(D)	–5	(D)	–23	(D)	(*)	0	(*)	0	1	(D)
Other	(D)	138	(D)	14	3	(D)	–6	77	47	–2	(D)	–2	(*)	0	(D)	(*)	–4	(D)
Addenda:																		
European Union (27)	8,934	6,277	–232	19,921	(D)	1,468	–2,266	(D)	–2,397	–10,844	–772	(D)	–1,816	0	–5,554	371	3,727	(D)
OPEC	327	(D)	3	(D)	–1	2	8	21	6	(D)	(D)	0	–5	0	1	(D)	–6	91

NOTE. Inflows increase the foreign direct investment position in the United States, while outflows decrease it.

Table 13.1. Foreign Direct Investment in the United States: Income Without Current-Cost Adjustment, 2010

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**145,088**	**62,882**	**6,004**	**21,224**	**461**	**4,174**	**2,164**	**1,753**	**8,369**	**18,732**	**13,469**	**3,575**	**3,787**	**8,774**	**20,402**	**649**	**1,928**	**29,622**
Canada	**10,932**	**3,529**	**157**	**1,412**	**–108**	**(D)**	**–7**	**1**	**1,631**	**(D)**	**45**	**(D)**	**–100**	**(D)**	**2,387**	**99**	**–195**	**4,799**
Europe	**109,274**	**52,608**	**5,331**	**19,105**	**310**	**3,642**	**1,595**	**1,611**	**3,708**	**17,308**	**7,046**	**2,942**	**3,637**	**6,358**	**14,677**	**242**	**1,188**	**20,577**
Austria	340	177	6	6	15	68	(*)	(*)	1	80	–2	(D)	–1	(D)	(*)	2	(D)	2
Belgium	2,842	1,621	9	527	(D)	58	(*)	3	(D)	44	259	(D)	(*)	(D)	36	(*)	(D)	121
Denmark	363	179	53	–49	(D)	(D)	6	(*)	0	8	195	(*)	–1	0	(*)	2	4	–17
Finland	495	102	(*)	(D)	0	163	–1	0	0	(D)	327	0	(*)	(D)	0	(*)	(D)	23
France	14,237	6,929	349	3,644	(D)	(D)	647	844	285	828	1,123	(D)	160	2,581	1,090	(D)	379	922
Germany	18,302	6,812	11	1,963	165	1,784	145	132	2,433	178	1,016	(D)	2,376	1,362	4,878	244	(D)	1,575
Ireland	1,015	420	42	(D)	14	(D)	1	0	0	(D)	12	(*)	(D)	193	634	(*)	(D)	–17
Italy	1,177	475	(D)	113	18	–18	(D)	2	12	90	76	184	4	(D)	28	8	(D)	67
Luxembourg	3,950	–5	(D)	228	–1,425	(D)	32	0	–127	1,201	197	(D)	–475	0	1,527	(D)	(D)	2,627
Netherlands	19,239	13,239	(D)	5,619	39	496	771	(D)	(D)	4,184	1,479	435	365	408	1,857	104	847	505
Norway	–437	156	0	4	(D)	5	–3	0	0	(D)	–55	0	(D)	–3	(D)	–16	55	(D)
Spain	1,799	334	(D)	38	(D)	(D)	2	(*)	–3	39	7	–1	4	1,727	131	3	11	–417
Sweden	1,886	1,205	(*)	(D)	152	134	(*)	(D)	142	203	426	1	–12	44	4	(D)	–8	(D)
Switzerland	11,838	5,530	(D)	2,996	117	114	(D)	(D)	–4	562	58	(D)	(D)	(D)	3,496	45	9	2,558
United Kingdom	29,545	15,174	(D)	3,458	181	277	327	(D)	811	9,973	1,860	–128	600	398	896	–217	56	10,906
Other	2,685	261	(D)	(D)	–425	(*)	(D)	(D)	(D)	–32	67	–7	147	32	(D)	(D)	(*)	2,113
Latin America and Other Western Hemisphere	**2,341**	**–65**	**233**	**(D)**	**(D)**	**(D)**	**32**	**5**	**–41**	**–304**	**356**	**51**	**90**	**80**	**727**	**241**	**346**	**515**
South and Central America	1,253	–65	(D)	(D)	36	–7	(*)	(D)	(D)	–262	–127	–6	146	68	16	35	1	1,185
Brazil	18	(D)	(*)	(*)	(D)	(*)	(*)	0	(*)	(*)	–128	(*)	0	103	(*)	(*)	(*)	(D)
Mexico	1,479	69	(D)	(D)	–44	–7	(*)	(D)	(D)	–77	(*)	–6	146	41	16	4	2	1,208
Panama	154	(D)	0	(*)	(D)	(*)	(*)	(*)	(D)	(*)	(*)	(*)	(*)	(D)	(*)	28	(*)	45
Venezuela	–296	(D)	(*)	0	0	(*)	0	0	0	(D)	(*)	0	(*)	(D)	(*)	(*)	0	(*)
Other	–103	–25	(*)	(D)	(D)	(*)	(*)	0	0	(D)	1	(*)	(*)	(D)	(*)	3	–1	(D)
Other Western Hemisphere	1,088	(*)	(D)	(D)	(D)	(D)	32	(D)	(D)	–42	483	58	–56	12	711	206	345	–670
Bahamas	106	1	1	(*)	(*)	0	(*)	0	(*)	(*)	(D)	0	–2	(D)	1	(D)	(*)	148
Bermuda	541	–29	(*)	(D)	(*)	(*)	(D)	0	0	5	–108	(*)	–26	0	704	1	245	–247
Netherlands Antilles	132	6	(*)	(*)	0	(*)	0	0	(*)	6	(D)	0	(*)	(D)	(*)	(D)	81	–34
United Kingdom Islands, Caribbean	299	23	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–52	466	58	–23	(*)	3	292	19	–538
Other	9	–1	0	(*)	0	0	–1	0	0	–1	(D)	(*)	–6	(D)	3	(*)	1	1
Africa	**117**	**(D)**	**0**	**0**	**(D)**	**(*)**	**0**	**0**	**0**	**(D)**	**(D)**	**(*)**	**(*)**	**(D)**	**(*)**	**1**	**–1**	**17**
South Africa	(D)	(*)	0	0	0	0	0	0	0	(*)	(D)	(*)	(*)	0	(*)	(*)	–1	(D)
Other	(D)	(D)	0	0	(D)	(*)	0	0	0	(D)	5	0	–1	(D)	0	1	(*)	(D)
Middle East	**–40**	**(D)**	**–1**	**(D)**	**1**	**(D)**	**12**	**(*)**	**(*)**	**–1**	**(D)**	**(*)**	**–10**	**(D)**	**11**	**–19**	**10**	**–18**
Israel	23	(D)	–1	(D)	2	0	8	0	(*)	(*)	–8	–1	–9	39	8	–11	10	(D)
Kuwait	8	(*)	0	0	0	0	(*)	(*)	(*)	0	2	0	(*)	3	2	–1	0	3
Lebanon	–1	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	(*)	(*)	–1
Saudi Arabia	(D)	2	0	2	–1	0	1	0	0	–1	(D)	1	(*)	2	0	(*)	(*)	(*)
United Arab Emirates	58	(*)	0	0	0	(*)	0	0	0	0	(*)	0	(*)	(D)	0	–7	0	(D)
Other	(D)	(D)	0	0	0	(D)	2	0	0	0	–22	(*)	–1	–6	1	(*)	(*)	(D)
Asia and Pacific	**22,463**	**6,868**	**284**	**708**	**244**	**618**	**533**	**136**	**3,071**	**1,273**	**5,925**	**(D)**	**170**	**(D)**	**2,600**	**84**	**580**	**3,732**
Australia	4,994	569	(D)	4	37	(D)	(*)	0	(*)	478	90	2	3	192	279	–93	23	3,929
China	36	–65	0	–1	(*)	(D)	(*)	(D)	–90	9	–11	(*)	(D)	(D)	1	(*)	(*)	2
Hong Kong	220	151	0	(D)	(*)	1	(D)	0	(*)	(D)	38	(*)	(*)	17	2	4	–1	8
India	391	7	(D)	–4	1	(*)	(D)	(*)	–3	(*)	(*)	0	–4	120	(*)	(*)	262	6
Japan	14,570	5,726	200	549	201	655	328	99	3,079	615	4,451	(D)	189	1,794	2,058	199	294	(D)
Korea, Republic of	1,165	96	49	(D)	3	(D)	(*)	10	63	18	1,043	(*)	(D)	–20	5	(D)	6	55
Malaysia	–5	(*)	0	0	(*)	0	(*)	(*)	0	0	(*)	0	(*)	5	0	(*)	(*)	–11
New Zealand	91	8	(*)	0	1	(*)	0	0	0	7	(D)	0	0	0	(*)	1	(*)	(D)
Singapore	438	137	(*)	–4	1	0	(D)	(D)	(D)	(*)	13	(*)	2	10	(D)	(D)	–3	–25
Taiwan	398	238	0	(D)	(*)	1	37	(D)	(D)	(D)	(D)	2	–1	(D)	(D)	(*)	(*)	(D)
Other	164	1	0	(*)	1	(*)	(*)	(*)	0	(*)	(D)	(*)	(*)	10	–1	1	(*)	(D)
Addenda:																		
European Union (27)	98,389	47,609	3,370	16,262	594	3,522	2,118	1,308	3,704	16,732	7,047	2,740	2,820	7,145	11,178	213	1,123	18,515
OPEC	–180	(D)	(*)	2	–1	(*)	1	(*)	(*)	(D)	(D)	1	(*)	–133	2	–9	(*)	10

Table 13.2. Foreign Direct Investment in the United States: Income Without Current-Cost Adjustment, 2011

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**161,778**	**68,402**	**4,901**	**25,647**	**1,858**	**5,001**	**3,329**	**2,002**	**5,015**	**20,650**	**14,290**	**4,961**	**5,034**	**9,722**	**17,863**	**2,168**	**2,934**	**36,404**
Canada	**11,333**	**2,575**	**160**	**1,494**	**–277**	**57**	**–55**	**–11**	**278**	**929**	**481**	**584**	**34**	**1,349**	**–1,254**	**242**	**207**	**7,115**
Europe	**123,365**	**59,969**	**4,318**	**22,976**	**1,729**	**3,889**	**2,985**	**1,804**	**3,749**	**18,519**	**7,045**	**3,818**	**5,115**	**4,882**	**15,742**	**857**	**2,178**	**23,759**
Austria	309	100	(D)	6	37	–2	(*)	0	(D)	48	18	(D)	0	(D)	(*)	8	(D)	2
Belgium	3,765	2,136	10	495	(D)	231	3	4	(D)	(D)	398	(D)	(*)	(D)	(D)	(*)	(*)	502
Denmark	713	314	17	71	(D)	(D)	(D)	(*)	0	10	373	(*)	–2	0	(*)	2	5	20
Finland	410	139	(*)	(D)	0	191	2	0	8	(D)	158	0	(*)	(D)	0	(*)	(D)	46
France	13,901	8,187	135	4,252	(D)	117	1,367	(D)	290	922	1,023	(D)	703	2,133	–2,209	(D)	(D)	2,471
Germany	17,636	7,054	10	1,919	309	1,846	114	139	2,348	368	1,506	384	1,817	278	3,981	349	1,031	1,235
Ireland	821	928	128	(D)	14	(D)	1	0	0	(D)	–11	(*)	3	–36	–78	(*)	1	15
Italy	1,407	528	(D)	153	15	6	(D)	(D)	33	76	53	151	4	(D)	(D)	10	–9	525
Luxembourg	7,599	1,187	72	(D)	(D)	(D)	(D)	0	–100	1,594	427	(D)	(D)	0	1,836	(D)	(D)	3,093
Netherlands	19,740	11,963	(D)	5,428	–100	414	864	(D)	(D)	4,382	798	397	298	594	3,670	140	761	1,119
Norway	1,411	198	0	4	(D)	7	(D)	0	0	(D)	951	0	2	(D)	3	–13	30	(D)
Spain	1,705	241	(D)	–27	(D)	(D)	1	(*)	(D)	61	32	(*)	42	1,128	11	3	–12	261
Sweden	2,811	1,646	–1	631	280	220	(*)	(D)	(D)	115	714	(*)	5	(D)	3	(D)	(D)	(D)
Switzerland	15,534	9,718	(D)	5,197	94	252	(D)	(D)	(D)	1,386	–1,161	(D)	(D)	(D)	1,051	33	–66	5,211
United Kingdom	33,778	14,691	(D)	3,890	794	303	392	(D)	703	8,428	1,736	117	514	913	7,430	238	46	8,093
Other	1,823	941	(D)	(D)	82	(*)	(*)	(D)	(D)	(D)	30	(D)	84	25	–1	(D)	4	791
Latin America and Other Western Hemisphere	**2,766**	**293**	**233**	**(D)**	**65**	**(D)**	**(D)**	**(D)**	**–32**	**370**	**57**	**332**	**34**	**220**	**(D)**	**677**	**(D)**	**1,138**
South and Central America	2,008	628	(D)	(D)	66	–7	(*)	(D)	–15	355	–41	5	71	207	(D)	11	(D)	1,112
Brazil	–6	4	(*)	(*)	(D)	(*)	(*)	(*)	(D)	(*)	–107	(*)	0	87	(*)	(*)	(*)	11
Mexico	1,480	133	(D)	(D)	52	–6	(*)	(D)	(D)	–116	62	5	71	(D)	(D)	–10	(D)	1,140
Panama	93	(*)	0	(*)	–1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(D)	(*)	31	(*)	(D)
Venezuela	(D)	(D)	(*)	0	0	(*)	0	0	0	(D)	(*)	0	(*)	(D)	(*)	(*)	0	(*)
Other	(D)	(D)	(*)	(D)	(D)	(*)	(*)	0	0	(D)	4	(*)	(*)	53	(D)	–10	(*)	(D)
Other Western Hemisphere	757	–335	(D)	(D)	–1	(D)	(D)	–1	–17	15	98	326	–37	12	–173	665	174	26
Bahamas	548	1	1	(*)	(*)	0	(*)	0	(*)	(*)	(D)	0	(*)	(D)	1	–12	(*)	(D)
Bermuda	–256	(D)	(*)	(*)	(*)	(D)	(D)	0	0	(D)	–203	(*)	(D)	0	265	(*)	125	2
Curacao	100	(D)	(*)	0	0	(D)	0	0	(*)	(D)	(D)	0	(*)	–4	(*)	24	39	8
United Kingdom Islands, Caribbean	342	65	(D)	(D)	–2	(D)	64	–1	–17	–42	250	327	(D)	(D)	–441	647	8	(D)
Other	23	(*)	0	(*)	0	0	(*)	0	0	(*)	6	(*)	7	1	2	5	2	1
Africa	**506**	**8**	**0**	**0**	**(D)**	**(*)**	**0**	**0**	**0**	**(D)**	**(D)**	**(*)**	**–1**	**–8**	**(*)**	**–1**	**(*)**	**(D)**
South Africa	(D)	(*)	0	0	0	0	0	0	0	(*)	(D)	(*)	(*)	0	(*)	(*)	(*)	(D)
Other	(D)	8	0	0	(D)	(*)	0	0	0	(D)	8	0	–1	–8	0	–1	(*)	(D)
Middle East	**56**	**45**	**–7**	**(D)**	**(D)**	**(D)**	**(D)**	**(*)**	**(*)**	**(D)**	**(D)**	**(D)**	**(D)**	**98**	**(D)**	**–10**	**(D)**	**(D)**
Israel	–60	59	–7	(D)	1	0	(D)	0	(*)	(D)	–6	(D)	7	87	(D)	–6	(D)	–92
Kuwait	19	(*)	0	0	0	0	(*)	(*)	(*)	0	4	0	(*)	4	7	2	0	2
Lebanon	–3	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	(*)	(*)	–3
Saudi Arabia	(D)	(D)	0	4	(D)	0	1	0	0	1	(D)	1	(*)	2	0	(*)	(*)	–1
United Arab Emirates	(D)	(*)	0	0	0	(*)	0	0	0	0	0	0	–9	(D)	0	–7	0	(D)
Other	(D)	(D)	0	0	0	(D)	1	0	0	0	–7	(*)	(D)	(D)	1	(*)	(*)	(D)
Asia and Pacific	**23,753**	**5,513**	**197**	**1,093**	**355**	**(D)**	**(D)**	**(D)**	**1,019**	**824**	**6,448**	**(D)**	**(D)**	**3,182**	**3,644**	**403**	**355**	**4,114**
Australia	3,897	236	(D)	5	178	(D)	(*)	(*)	(*)	6	260	2	7	497	–235	74	–57	3,112
China	166	–59	0	(*)	(*)	5	–1	(D)	(D)	(D)	–48	(*)	(D)	271	(*)	(*)	(*)	(D)
Hong Kong	211	137	0	(D)	(*)	1	(D)	0	(*)	(D)	11	(*)	(*)	57	1	2	(*)	2
India	374	33	(D)	19	1	(*)	(D)	(*)	(*)	(*)	(*)	0	(D)	129	(*)	(*)	234	(D)
Japan	16,098	4,357	194	784	219	973	298	120	990	779	4,908	(D)	(D)	2,039	3,369	250	94	988
Korea, Republic of	1,348	8	–16	(D)	–45	(D)	(*)	25	71	–87	1,156	(*)	–1	76	11	(D)	(D)	11
Malaysia	18	(D)	0	0	(*)	0	(*)	(D)	0	0	(*)	0	(*)	(D)	0	(*)	(*)	–7
New Zealand	22	(D)	(*)	–6	(*)	0	0	0	(D)	(*)	11	0	0	0	(*)	(D)	(*)	(D)
Singapore	1,156	517	(*)	(D)	2	0	(D)	(D)	(D)	1	56	(*)	2	23	(D)	(D)	(D)	–20
Taiwan	418	262	0	(D)	(*)	1	(*)	(D)	(*)	(D)	(D)	2	1	(D)	(D)	(*)	–1	6
Other	46	–1	0	(*)	–1	(*)	(*)	(*)	0	(*)	(D)	(*)	(*)	13	–1	(*)	(*)	(D)
Addenda:																		
European Union (27)	106,365	50,008	1,796	17,647	1,502	3,630	2,950	1,604	3,727	17,152	7,248	3,294	4,396	5,303	14,688	841	2,210	18,377
OPEC	625	(D)	(*)	4	(D)	(*)	1	(*)	(*)	(D)	(D)	1	–9	(*)	7	–15	(*)	–61

Table 13.3. Foreign Direct Investment in the United States: Income Without Current-Cost Adjustment, 2012

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions) and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
All countries	**170,905**	**69,334**	**4,899**	**26,125**	**2,940**	**6,680**	**1,679**	**2,691**	**6,302**	**18,018**	**17,565**	**5,607**	**5,719**	**7,019**	**22,465**	**2,022**	**2,549**	**38,625**
Canada	**12,646**	**(D)**	**268**	**(D)**	**309**	**69**	**–40**	**(D)**	**319**	**1,239**	**–46**	**(D)**	**231**	**1,765**	**1,534**	**58**	**129**	**4,539**
Europe	**124,588**	**57,306**	**4,282**	**23,589**	**2,062**	**4,675**	**1,255**	**2,555**	**4,100**	**14,789**	**10,805**	**4,317**	**5,750**	**1,704**	**16,982**	**582**	**1,971**	**25,171**
Austria	473	201	4	1	52	120	(*)	(*)	(*)	24	(D)	(D)	(*)	–2	(*)	–2	–1	2
Belgium	4,124	2,639	36	545	(D)	188	3	6	(D)	(D)	430	641	(*)	–2	3	(*)	–1	414
Denmark	855	292	18	53	(D)	(D)	(D)	(*)	1	11	462	(*)	–1	0	(*)	2	1	98
Finland	269	295	(*)	(D)	0	241	5	0	(D)	–19	–184	0	(*)	(D)	0	(*)	2	(D)
France	16,777	8,204	132	3,681	185	132	893	(D)	355	(D)	1,675	(D)	1,003	1,735	1,608	16	506	(D)
Germany	14,522	7,938	25	2,272	273	2,169	128	267	2,413	390	1,550	547	1,751	–156	1,814	343	–299	1,034
Ireland	4,298	3,662	88	(D)	12	2	(*)	0	0	(D)	–2	(*)	2	(D)	205	(*)	(D)	4
Italy	1,767	408	30	111	14	45	53	2	74	79	98	259	3	(D)	32	(*)	(D)	985
Luxembourg	7,669	1,713	64	556	118	53	(D)	2	–104	(D)	569	(D)	–557	0	2,264	130	(D)	3,522
Netherlands	21,025	10,165	(D)	4,664	–82	527	158	(D)	174	3,406	1,217	381	1,408	(D)	3,903	(D)	429	3,206
Norway	499	–147	0	3	(D)	4	6	0	0	(D)	759	0	–2	–3	2	(D)	(D)	–165
Spain	1,667	174	(D)	–55	(D)	(D)	1	(*)	(D)	47	6	(D)	–10	1,406	76	7	31	(D)
Sweden	3,068	1,381	–1	531	275	243	(*)	(D)	(D)	154	894	(*)	(D)	4	3	23	(D)	(D)
Switzerland	15,353	9,002	(D)	3,845	36	344	(D)	(D)	(D)	2,725	151	661	(D)	(D)	1,951	69	6	3,297
United Kingdom	30,931	10,515	(D)	3,158	719	430	232	(D)	890	4,879	3,151	240	1,149	–912	5,121	–104	171	11,600
Other	1,290	863	161	(D)	40	(*)	(*)	(D)	57	115	(D)	(*)	(D)	32	(*)	10	(D)	109
Latin America and Other Western Hemisphere	**8,040**	**776**	**85**	**(D)**	**46**	**–11**	**–70**	**(D)**	**–13**	**698**	**170**	**280**	**13**	**761**	**661**	**1,245**	**113**	**4,019**
South and Central America	3,967	697	(D)	(D)	37	–17	(*)	(D)	–14	600	60	(D)	46	(D)	(D)	10	(*)	2,796
Brazil	187	3	(*)	(*)	3	(*)	(*)	0	1	(*)	27	(*)	0	146	(*)	1	(*)	11
Mexico	3,012	39	(D)	3	(D)	(D)	(*)	(D)	–14	–17	32	(D)	46	(D)	(D)	(D)	(*)	(D)
Panama	134	–1	0	(*)	–1	(*)	(*)	(*)	(*)	(*)	–1	(*)	(*)	(D)	(*)	38	(*)	(D)
Venezuela	(D)	(D)	(*)	(*)	0	0	0	0	0	(D)	(*)	0	(*)	(D)	(*)	(*)	0	(*)
Other	(D)	(D)	(*)	(D)	(D)	(D)	(*)	0	0	(D)	2	(*)	(*)	58	(*)	(D)	(*)	(D)
Other Western Hemisphere	4,072	79	(D)	9	9	6	–69	(D)	1	98	110	(D)	–33	(D)	(D)	1,235	113	1,223
Bahamas	660	1	1	(*)	(*)	0	(*)	0	(*)	(*)	(D)	0	(*)	(D)	(*)	(D)	(*)	(D)
Bermuda	1,114	(D)	(*)	(*)	(*)	(*)	(D)	0	0	(D)	–141	(*)	(D)	0	473	1	124	727
Curacao	635	(D)	(D)	0	0	(*)	0	0	(*)	(D)	6	0	(*)	1	(D)	572	(D)	1
United Kingdom Islands, Caribbean	1,609	129	(D)	9	8	6	(D)	(D)	1	4	192	(D)	–29	(D)	157	710	(D)	(D)
Other	55	–1	0	(*)	0	0	–1	0	0	(*)	(D)	(*)	(D)	3	2	(D)	2	–2
Africa	**47**	**–3**	**0**	**0**	**0**	**(*)**	**0**	**0**	**0**	**–3**	**(D)**	**(*)**	**–4**	**–3**	**(D)**	**–4**	**(*)**	**–53**
South Africa	(D)	(*)	0	0	0	0	0	0	0	(*)	(D)	(*)	(*)	0	(*)	(*)	(*)	(D)
Other	(D)	–3	0	0	0	(*)	0	0	0	–3	12	0	–4	–3	(D)	–4	(*)	(D)
Middle East	**–295**	**(D)**	**–6**	**(D)**	**–3**	**(*)**	**7**	**(*)**	**(*)**	**6**	**(D)**	**8**	**–1**	**66**	**(D)**	**(D)**	**3**	**121**
Israel	–383	(D)	–6	(D)	1	0	7	0	(*)	4	(D)	7	(D)	52	–3	(D)	3	126
Kuwait	22	(*)	0	0	0	0	(*)	(*)	(*)	0	3	0	(*)	1	5	(D)	0	(D)
Lebanon	–1	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	(*)	(*)	(*)
Saudi Arabia	100	(D)	0	(D)	–4	0	(*)	0	0	2	(D)	1	(*)	2	0	(*)	(*)	(D)
United Arab Emirates	13	(*)	0	0	0	(*)	0	0	0	0	(*)	0	(*)	(D)	0	(D)	0	28
Other	–45	(*)	0	0	0	0	(*)	0	0	0	–2	(*)	(D)	(D)	(D)	(*)	(*)	(D)
Asia and Pacific	**25,879**	**8,047**	**270**	**1,468**	**526**	**1,947**	**526**	**126**	**1,896**	**1,289**	**6,497**	**(D)**	**–270**	**2,726**	**3,244**	**(D)**	**333**	**4,828**
Australia	4,780	285	(D)	(D)	158	(D)	(*)	(*)	(*)	44	(D)	(*)	1	500	(D)	38	–3	3,734
China	373	37	0	(*)	(*)	(D)	–7	(D)	(D)	6	–25	(*)	(D)	369	(*)	(*)	(*)	(D)
Hong Kong	322	(D)	0	(D)	(*)	1	(D)	0	2	(*)	28	(*)	(D)	72	1	2	(*)	53
India	505	167	(D)	12	1	(*)	(D)	(*)	(*)	(D)	(*)	0	(D)	158	(D)	(*)	204	(D)
Japan	16,057	6,053	230	1,064	400	1,269	381	100	1,662	946	4,584	(D)	–224	1,272	2,739	(D)	124	1,081
Korea, Republic of	2,412	834	11	(D)	–35	(D)	(*)	(D)	(D)	27	1,550	(*)	–1	88	2	5	7	–73
Malaysia	2	4	0	0	–1	0	(*)	4	0	0	(*)	0	(*)	5	0	–1	(*)	–6
New Zealand	–11	–5	(*)	3	(*)	0	0	0	–9	(*)	–11	0	0	0	(*)	(*)	(*)	5
Singapore	740	(D)	(*)	(D)	2	0	(D)	(D)	(D)	1	(D)	0	(D)	56	(D)	–3	1	28
Taiwan	666	314	0	(D)	(*)	1	2	(*)	(*)	(D)	146	4	8	181	2	(*)	–1	11
Other	34	2	0	(*)	1	(*)	(*)	(*)	0	(*)	–8	(*)	(*)	25	(*)	(*)	(*)	15
Addenda:																		
European Union (27)	108,495	48,290	2,142	19,584	2,180	4,326	1,529	2,388	4,076	12,065	9,896	3,657	4,977	2,225	15,029	520	1,893	22,008
OPEC	878	(D)	(*)	6	–4	(*)	(*)	(*)	(*)	(D)	(D)	1	(*)	69	5	–32	(*)	–4

Table 14. Foreign Direct Investment in the United States: Selected Items by Detailed Country, 2008–2012—Continues

[Millions of dollars]

	Direct investment position on a historical-cost basis					Financial inflows without current-cost adjustment (outflows (–))					Income without current-cost adjustment				
	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
All countries	**2,046,662**	**2,069,438**	**2,280,044**	**2,502,628**	**2,650,832**	**306,366**	**143,604**	**198,049**	**223,759**	**160,569**	**125,721**	**97,990**	**145,088**	**161,778**	**170,905**
Canada	**168,746**	**188,943**	**192,463**	**210,792**	**225,331**	**16,794**	**30,366**	**7,357**	**20,543**	**16,460**	**8,716**	**4,755**	**10,932**	**11,333**	**12,646**
Europe [1]	**1,477,896**	**1,504,727**	**1,659,774**	**1,768,150**	**1,876,240**	**234,331**	**99,073**	**151,055**	**127,800**	**105,187**	**105,670**	**83,184**	**109,274**	**123,365**	**124,588**
Austria	4,251	4,622	4,532	4,753	5,206	370	(D)	136	170	441	406	331	340	309	473
Belgium	23,379	36,292	69,565	80,299	88,697	–989	13,262	5,640	10,423	11,876	1,786	1,886	2,842	3,765	4,124
Denmark	5,537	6,806	7,772	8,826	8,807	548	1,171	1,472	1,067	–173	92	–14	363	713	855
Finland	7,613	5,415	4,943	5,908	7,162	6,868	(D)	–179	668	22	605	611	495	410	269
France	141,922	158,924	189,763	189,629	209,121	12,950	25,369	8,865	3,156	21,664	13,054	14,237	14,237	13,901	16,777
Germany	173,843	183,966	203,077	215,250	199,006	17,122	12,320	18,760	15,189	3,103	15,216	11,129	18,302	17,636	14,522
Ireland	21,270	21,044	24,097	23,410	24,917	–341	–1,348	5,417	–1,808	1,460	915	620	1,015	821	4,298
Italy	19,466	18,567	20,142	21,272	23,260	5,871	–2,462	1,304	2,858	1,972	1,634	489	1,177	1,407	1,767
Luxembourg	130,020	138,667	170,309	192,860	202,338	6,802	17,349	29,461	20,530	6,216	6,810	2,401	3,950	7,599	7,669
Netherlands	179,938	206,622	234,408	225,703	274,904	75,327	5,018	20,772	–1,948	29,934	10,581	13,866	19,239	19,740	21,025
Norway	11,511	9,866	10,478	16,088	16,432	4,545	577	885	7,510	666	–414	–236	–437	1,411	499
Spain	30,037	38,984	43,095	46,177	47,352	9,330	4,569	4,410	6,610	1,486	746	–698	1,799	1,705	1,667
Sweden	32,578	28,941	38,780	39,388	42,387	–7,662	1,381	10,903	1,236	2,671	3,037	1,376	1,886	2,811	3,068
Switzerland	157,121	140,819	180,642	202,220	203,954	45,660	10,710	41,406	19,892	295	22,871	14,090	11,838	15,534	15,353
United Kingdom	447,529	414,590	400,435	461,701	486,833	52,609	18,373	30,069	48,900	20,547	24,013	22,302	29,545	33,778	30,931
Other	91,878	90,601	57,737	34,664	35,863	5,323	–6,957	–28,267	–6,653	3,008	4,319	795	2,685	1,823	1,290
Albania	0	0	0	0	(*)	0	0	0	0	(*)	0	0	0	0	0
Armenia	0	0	0	0	1	0	0	0	0	1	0	0	0	0	(*)
Azerbaijan	(D)	–22	–17	(D)	(D)	14	(D)	5	–4	–1	(*)	(*)	(*)	(*)	(*)
Belarus	1	–1	–2	–3	–4	(*)	–1	–1	–1	–1	(*)	(*)	(*)	(*)	(*)
Bulgaria	(*)	(*)	1	(*)	(*)	(*)	(*)	(*)	–1	(*)	(*)	(*)	(*)	(*)	(*)
Croatia	2	(D)	6	(D)	10	(*)	(D)	(D)	(D)	(D)	(*)	(*)	(*)	(*)	(*)
Cyprus	(D)	(D)	(D)	2,644	2,314	(D)	(D)	–173	–415	(D)	(D)	(D)	36	76	(D)
Czech Republic	16	31	65	91	–225	3	15	49	(D)	(D)	(*)	(*)	(*)	(*)	(*)
Estonia	–6	–6	–6	–5	–9	–1	(*)	(*)	1	–4	–1	–1	(*)	(*)	(*)
Georgia	0	(*)	0	0	0	0	(*)	–1	0	0	0	0	0	0	0
Gibraltar	(D)	(D)	(D)	447	558	(*)	51	(D)	(D)	(D)	–13	(D)	(D)	(D)	(D)
Greece	(D)	126	–41	–197	–265	(D)	–109	–169	–164	–102	(D)	(D)	–136	–135	(D)
Greenland	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Hungary	66,302	70,715	39,266	17,565	20,256	2,400	266	–26,488	–3,984	3,640	(D)	1,723	3,237	1,796	(D)
Iceland	7,878	1,420	(D)	1,387	(D)	–798	–5,576	(D)	(D)	(D)	527	252	(D)	(D)	(D)
Kazakhstan	(D)	–21	–17	–10	–1	(D)	(D)	4	13	8	2	0	(*)	0	(*)
Kyrgyzstan	(*)	0	0	0	0	(*)	(*)	0	0	0	0	0	0	0	0
Latvia	–1	–1	(*)	0	(*)	–1	(*)	1	(*)	(*)	(*)	(*)	(*)	0	0
Liechtenstein	458	472	541	546	568	23	14	68	4	22	2	13	16	19	8
Lithuania	–4	–9	–2	–4	–1	1	–5	7	–2	2	(*)	(*)	(*)	(*)	(*)
Macedonia	(*)	0	0	0	–1	1	(*)	0	0	–1	0	0	0	0	0
Malta	–6	(*)	1	(D)	25	–12	6	1	(D)	2	(*)	(*)	–1	(*)	1
Monaco	(*)	–7	–1	(*)	(*)	1	–7	6	1	(*)	1	(*)	(*)	(*)	(*)
Poland	(D)	(D)	4,386	(D)	(D)	426	–2,511	476	–1,393	(D)	(D)	4	(D)	33	(D)
Portugal	53	129	204	390	(D)	–51	64	–30	175	(D)	–98	–4	–2	7	22
Romania	(D)	(D)	–55	21	12	–46	–35	45	(D)	–9	(*)	–7	(D)	–7	(*)
Russia	7,917	8,416	5,689	6,474	6,280	2,756	–746	–1,905	1,032	–200	415	–1,193	–535	–140	31
Serbia	–1	–1	(*)	0	–2	(*)	(*)	1	(*)	–2	0	0	0	0	0
Slovakia	(*)	–3	4	4	16	–3	–3	7	(D)	11	–1	(*)	(*)	(*)	(*)
Slovenia	(D)	(D)	(D)	(D)	18	–3	–4	2	–1	1	–5	–2	–1	–1	(*)
Turkey	(D)	786	749	727	655	(D)	42	–37	–19	–71	10	(D)	–9	–2	–3
Turkmenistan	2	(*)	–1	–2	–5	2	–2	(*)	–1	–2	0	0	0	0	0
Ukraine	–3	–5	–3	(*)	(*)	–2	–2	1	3	1	(*)	0	–2	–2	0
Uzbekistan	–1	–2	0	0	0	(*)	–1	2	0	0	0	0	0	0	0
Latin America and Other Western Hemisphere	**56,538**	**32,961**	**62,130**	**89,135**	**95,642**	**8,822**	**7,990**	**13,424**	**17,989**	**5,897**	**6,314**	**2,622**	**2,341**	**2,766**	**8,040**
South and Central America	13,581	14,583	17,943	25,494	25,773	596	1,093	2,824	7,606	2,194	2,506	674	1,253	2,008	3,967
Brazil	16	–1,430	1,357	5,095	3,590	278	–1,539	2,718	3,704	–598	(D)	–49	18	–6	187
Mexico	8,420	11,111	10,970	13,051	14,883	731	2,469	–123	2,134	2,801	1,498	1,152	1,479	1,480	3,012
Panama	916	1,101	952	1,135	1,003	188	144	–553	115	–132	411	189	154	93	134
Venezuela	2,402	2,612	3,122	4,038	4,638	–1,465	158	420	1,018	584	(D)	–479	–296	(D)	(D)
Other	1,827	1,191	1,543	2,176	1,659	863	–138	362	635	–462	–166	–139	–103	(D)	(D)
Argentina	435	118	464	268	209	182	–366	18	–208	–64	–43	(D)	(D)	–74	(D)
Belize	(D)	8	(D)	9	9	(D)	–1	(*)	1	(*)	–1	–1	(*)	(*)	(*)
Bolivia	4	3	2	11	–17	3	–1	–1	9	–27	0	0	0	0	(*)
Chile	331	301	391	361	414	–89	–32	88	–29	55	–3	–7	16	39	40
Colombia	834	256	382	934	779	388	226	119	598	–60	–133	1	–18	–5	–33
Costa Rica	–34	–47	–48	–78	–109	80	–13	–2	–29	–31	–2	(*)	1	1	2
Ecuador	–6	29	77	66	40	–10	31	49	–13	–53	3	(D)	–1	(D)	(D)
El Salvador	–11	–13	–15	–12	–13	9	–2	–2	4	–1	(*)	(*)	(*)	(*)	–6
French Guiana	0	0	0	–8	0	0	0	0	–8	(D)	0	0	0	0	0
Guatemala	–20	–61	–11	–19	–28	–31	–41	50	–8	–9	2	1	1	(*)	(*)
Guyana	0	0	0	–2	–2	0	0	0	–2	(*)	0	0	0	0	0
Honduras	–7	–32	7	–22	–35	12	(D)	(D)	(D)	–13	(*)	(*)	(*)	(*)	(*)
Nicaragua	(D)	–1	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(*)	0	0	(*)
Paraguay	–3	–5	–2	–1	–2	(*)	–2	3	1	–1	0	0	0	0	0
Peru	39	112	182	235	122	48	73	69	17	–116	–3	–3	(D)	(D)	(D)
Suriname	6	7	7	(D)	(D)	(*)	2	(*)	(*)	(*)	1	(*)	(*)	(*)	(*)
Uruguay	238	514	168	427	399	214	26	–1	263	–34	14	5	14	11	11
Other Western Hemisphere	42,957	18,377	44,187	63,640	69,869	8,226	6,897	10,599	10,383	3,703	3,808	1,948	1,088	757	4,072
Bahamas	236	694	1,753	2,228	2,876	–473	450	–456	39	(D)	–9	–76	106	548	660
Bermuda	13,703	–7,646	365	4,670	2,324	4,522	1,084	5,371	–2,711	–2,788	2,231	1,503	541	–256	1,114
Curacao [2]	.....	.....	.....	4,159	4,904	.....	.....	.....	216	503	.....	.....	.....	100	635
Netherlands Antilles [3]	6,351	6,513	2,819	.....	.....	1,338	169	792	.....	.....	943	–4	132	.....	.....
United Kingdom Islands, Caribbean	27,799	21,227	38,477	51,012	58,584	3,674	2,481	5,627	12,489	7,689	1,020	506	299	342	1,609

See the footnotes at the end of the table.

Table 14. Foreign Direct Investment in the United States: Selected Items by Detailed Country, 2008–2012—Continues

[Millions of dollars]

	Direct investment position on a historical-cost basis					Financial inflows without current-cost adjustment (outflows (–))					Income without current-cost adjustment				
	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Other	–5,132	–2,410	772	1,571	1,180	–836	2,714	–735	350	(D)	–377	19	9	23	55
Anguilla	0	(D)	(D)	(D)	–5	0	(D)	–4	10	4	0	(*)	(*)	(*)	(*)
Antigua and Barbuda	3	3	3	3	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Aruba	(D)	–6	–8	–10	–9	(D)	(D)	–2	–2	1	(*)	(*)	(*)	(*)	(*)
Barbados	–5,242	–2,505	706	1,006	705	–855	2,731	–764	300	–302	–387	22	19	19	49
Cuba	(D)	(D)	(D)	(D)	5	3	(*)	–2	–3	(D)	6	4	(D)	2	1
Dominica	0	0	0	(*)	(*)	0	0	0	(*)	(*)	0	0	0	0	0
Dominican Republic	–144	–73	–142	37	67	30	68	–76	–29	2	(D)	(D)	(D)	1	3
French Islands, Caribbean	(*)	–2	(*)	–3	–1	(*)	–1	1	–3	–1	(*)	(*)	(*)	(*)	(*)
Grenada	8	8	8	8	8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	0	0
Haiti	0	0	0	0	0	(*)	0	0	0	0	0	0	0	0	0
Jamaica	(*)	–1	3	12	4	–2	–1	4	9	–9	(*)	(*)	(*)	(*)	(*)
Netherlands Islands, Caribbean [2]	0	0	0	241	147	0	0	0	4	(D)	0	0	0	1	2
St. Kitts and Nevis	1	1	1	–1	–1	0	0	(*)	–1	–1	(*)	(*)	(*)	(*)	(*)
St. Lucia	(*)	(*)	(*)	1	(*)	–1	(*)	1	1	–1	0	0	0	0	0
St. Vincent and the Grenadines	–1	–2	–1	–1	(*)	(*)	–2	1	(*)	(*)	0	0	0	0	0
Trinidad and Tobago	152	97	204	274	253	–19	–55	106	66	–24	(*)	(*)	(*)	(*)	(*)
United Kingdom Islands, Atlantic (OWH)	(D)	(D)	5	5	5	(D)	(*)	(*)	(*)	(*)	(D)	(D)	(*)	(*)	(*)
Africa	**1,817**	**1,225**	**2,265**	**4,285**	**5,338**	**958**	**–672**	**1,085**	**2,101**	**607**	**63**	**91**	**117**	**506**	**47**
South Africa	676	594	699	943	1,465	438	–217	126	267	543	25	44	(D)	(D)	(D)
Other	1,142	631	1,566	3,342	3,873	521	–455	959	1,834	64	38	46	(D)	(D)	(D)
Algeria	–2	–4	–5	4	1	6	–2	–1	10	–5	0	0	0	0	(*)
Angola	13	–7	10	–32	143	77	–20	17	1	173	8	6	9	10	7
Benin	2	0	0	0	0	4	–2	0	0	0	0	0	0	0	0
Botswana	0	(*)	0	(*)	(*)	0	(*)	(*)	(*)	(*)	0	0	0	0	0
Burkina Faso	0	0	1	1	0	0	0	1	(*)	(*)	0	0	0	0	0
Cameroon	–5	–2	(*)	(*)	–7	–5	3	2	(*)	–7	0	0	0	0	(*)
Chad	(*)	(*)	(*)	0	(*)	(*)	(*)	(*)	(*)	(*)	0	0	0	0	0
Congo (Brazzaville)	–1	–4	–2	(D)	(D)	1	–3	4	18	–5	0	0	0	0	(*)
Congo (Kinshasa	0	0	0	0	–1	0	0	0	0	–1	0	0	0	0	0
Cote d'Ivoire	(*)	1	1	–3	–1	(D)	1	1	–4	2	0	0	0	0	(*)
Egypt	–157	–209	–277	–270	–303	–33	–3	–45	25	–20	(D)	–7	2	–1	(*)
Equatorial Guinea	(D)	(D)	–5	8	–3	–4	(D)	(D)	9	–11	0	0	0	0	(*)
Ethiopia	–1	–1	–1	–1	–1	–1	(*)	0	0	–1	0	0	0	0	0
Gabon	(*)	–1	–4	–3	–9	–4	–1	–4	(*)	–6	0	0	0	0	(*)
Ghana	–8	–1	–2	–7	–7	–8	7	–1	–7	–1	0	0	0	0	(*)
Guinea	(D)	(D)	(D)	(D)	(D)	(D)	–1	2	(D)	(D)	0	0	0	0	(D)
Kenya	(*)	–3	–5	–10	–13	(*)	–3	–3	–5	(D)	0	0	0	0	0
Liberia	558	444	538	519	484	54	–108	95	–21	15	64	56	72	11	–4
Libya	–2	–3	–3	1	(D)	–2	–1	(*)	–4	–6	0	0	0	0	0
Madagascar	0	0	0	–1	–1	0	0	0	–1	0	0	0	0	0	0
Malawi	–1	–1	0	0	0	–1	0	1	0	0	0	0	0	0	0
Mali	(*)	0	0	0	0	1	(*)	0	0	0	0	0	0	0	0
Mauritania	(*)	0	(*)	0	0	(*)	(*)	(*)	(*)	0	0	0	0	0	0
Mauritius	486	295	1,215	3,008	3,431	297	–190	(D)	(D)	–85	–3	–7	(D)	(D)	–137
Morocco	(D)	(D)	(D)	–20	(D)	(*)	–1	–1	–2	(*)	(*)	(*)	(*)	(*)	(*)
Mozambique	–1	–1	0	1	(*)	(*)	(*)	1	2	–1	0	0	0	0	0
Niger	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0
Nigeria	164	63	23	19	22	87	(D)	(D)	–10	–13	(D)	–3	–4	–8	–1
Senegal	(D)	0	0	0	0	(D)	(D)	0	0	0	0	0	0	0	0
Seychelles	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Sierra Leone	0	0	0	–5	(*)	0	0	0	(*)	5	0	0	0	0	0
Swaziland	0	0	0	0	(*)	0	0	0	0	(*)	0	0	0	0	0
Tanzania	0	(*)	–1	(*)	(*)	(*)	(*)	–1	1	(*)	0	0	0	0	0
Tunisia	(D)	–13	(D)	–15	–8	–1	(*)	–4	2	7	0	0	0	0	0
Uganda	(*)	0	0	0	–1	(*)	(*)	0	0	–1	0	0	0	0	0
United Kingdom Islands, Atlantic (Africa)	0	0	0	(*)	(*)	0	0	0	(*)	(*)	0	0	0	0	0
Zambia	1	2	1	–1	6	2	1	–1	–2	7	0	0	0	0	0
Zimbabwe	0	0	0	0	1	0	0	0	0	1	0	0	0	0	0
Middle East	**16,233**	**18,177**	**16,808**	**20,753**	**20,603**	**3,455**	**1,366**	**–1,747**	**8,973**	**626**	**–584**	**–173**	**–40**	**56**	**–295**
Israel	6,752	8,122	8,714	10,090	9,821	2,016	1,166	273	6,662	55	–1,027	–21	23	–60	–383
Kuwait	371	358	347	(D)	(D)	–538	–12	–9	(D)	6	17	6	8	19	22
Lebanon	(D)	(D)	(D)	(D)	(D)	–1	(D)	(D)	(D)	1	–4	(D)	–1	–3	–1
Saudi Arabia	(D)	(D)	(D)	(D)	(D)	–224	(D)	–495	(D)	(D)	(D)	–136	(D)	(D)	100
United Arab Emirates	2,136	2,253	747	1,452	1,340	1,617	151	–1,669	697	–104	171	138	58	(D)	13
Other	1,630	(D)	(D)	2,079	(D)	587	151	(D)	–308	(D)	(D)	(D)	(D)	(D)	–45
Bahrain	229	165	30	83	276	25	–18	(D)	–288	(D)	–40	–28	(D)	–11	–5
Iran	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Iraq	2	2	1	(D)	(D)	2	(*)	–1	–30	(D)	0	0	0	0	0
Jordan	(D)	(D)	(D)	–47	–87	2	–5	–7	–17	(D)	–3	–2	–5	(D)	(D)
Oman	–9	–10	–10	–5	–19	–4	–1	(*)	6	–14	(*)	(*)	(*)	(*)	(*)
Qatar	(D)	(D)	(D)	(D)	(D)	564	174	(D)	21	8	(D)	(D)	(D)	(D)	(D)
Syria	(*)	(*)	(*)	0	(*)	(*)	(*)	(*)	(*)	(*)	0	0	0	0	0
Yemen	–2	1	1	(*)	(*)	–2	3	1	–1	(*)	0	0	0	0	(*)

See the footnotes at the end of the table.

Table 14. Foreign Direct Investment in the United States: Selected Items by Detailed Country, 2008–2012—Table Ends

[Millions of dollars]

	Direct investment position on a historical-cost basis					Financial inflows without current-cost adjustment (outflows (–))					Income without current-cost adjustment				
	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Asia and Pacific	**325,431**	**323,404**	**346,605**	**409,512**	**427,679**	**42,005**	**5,482**	**26,875**	**46,354**	**31,792**	**5,542**	**7,512**	**22,463**	**23,753**	**25,879**
Australia	37,399	36,760	35,632	52,522	42,685	4,574	–3,850	4,047	17,245	1,645	2,859	1,916	4,994	3,897	4,780
China	1,105	1,624	3,300	3,729	5,154	500	500	1,037	520	1,370	149	97	36	166	373
Hong Kong	4,217	4,236	4,440	4,915	6,283	444	–10	271	488	1,461	(D)	250	220	211	322
India	2,820	2,555	4,102	4,833	5,158	1,231	490	1,289	736	353	223	203	391	374	505
Japan	234,748	238,140	255,012	291,053	308,253	22,321	6,544	15,805	18,984	19,169	6,020	4,272	14,570	16,098	16,057
Korea, Republic of	12,859	12,969	15,746	19,252	24,467	1,440	236	2,245	3,530	5,240	–628	208	1,165	1,348	2,412
Malaysia	450	439	338	872	662	22	–39	–112	448	–214	16	–26	–5	18	2
New Zealand	880	767	584	1,688	1,663	470	230	77	1,192	–485	123	99	91	22	–11
Singapore	25,801	20,757	21,517	24,207	26,244	10,471	1,328	1,496	2,642	2,655	(D)	730	438	1,156	740
Taiwan	4,462	3,885	4,642	4,981	5,454	537	–405	726	282	526	–96	–274	398	418	666
Other	689	1,271	1,293	1,460	1,658	–5	458	–6	286	72	14	37	164	46	34
Afghanistan	1	3	5	9	1	1	2	2	4	(D)	0	0	0	0	0
Bangladesh	1	2	3	4	5	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)
Brunei	–3	–1	–2	–8	–6	(*)	3	–2	–6	2	0	0	0	0	0
Burma	(*)	(*)	(*)	(*)	(*)	(*)	(*)	–1	1	(*)	0	0	0	0	0
Cambodia	0	–1	(*)	0	0	0	–1	(*)	(*)	0	0	0	0	0	0
French Islands, Pacific	2	8	–4	(*)	–4	(*)	(D)	(D)	4	–4	(*)	(*)	(*)	(*)	(*)
Indonesia	88	248	138	169	136	–18	160	–134	131	–99	8	8	28	10	17
Laos	0	1	0	0	0	0	1	–1	0	0	0	0	0	0	0
Macau	(D)	(D)	428	(D)	629	(D)	(D)	–2	135	65	0	0	0	0	(*)
Marshall Islands	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1	3	8	(*)	(D)	1	3	6
Mongolia	–4	–5	–5	(D)	(D)	–2	–1	(*)	(D)	(D)	0	0	0	0	0
North Korea	(*)	(*)	0	0	0	(*)	(*)	(*)	0	0	0	0	0	0	0
Pakistan	57	60	76	79	66	4	3	14	4	–19	6	5	5	3	6
Papua New Guinea	2	2	2	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Philippines	60	131	103	113	240	–65	70	–28	10	73	5	(*)	–2	–3	1
Samoa	13	(D)	(D)	(D)	(D)	(*)	(D)	(D)	(D)	5	(*)	(D)	(D)	(D)	(D)
Solomon Islands	0	0	0	0	0	(*)	0	0	0	0	0	0	0	0	0
Sri Lanka	14	9	10	15	18	6	–4	(*)	5	3	(*)	(*)	(*)	(*)	(*)
Thailand	187	199	158	129	180	–147	11	–43	–24	51	–5	5	(D)	(D)	(D)
Timor-Leste	0	0	–2	–2	0	0	0	–2	(*)	2	0	0	0	0	0
Tuvalu	0	0	(*)	0	0	0	0	(*)	(*)	0	0	0	0	0	0
United Kingdom Islands, Pacific	1	1	(*)	(D)	1	–1	(*)	–1	(D)	1	–1	(*)	(*)	(*)	(*)
Vanuatu	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Vietnam	14	19	59	17	44	9	5	41	–40	27	(*)	(*)	(*)	(*)	(*)

1. In 2012, the Euro area includes Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. For 2012, the Euro area direct investment position in the

United States was $1,084,435 million; financial inflows without current-cost adjustment were $77,792 million; and income without current-cost adjustment was $72,426 million.

2. Prior to 2011, data were included in the Netherlands Antilles.

3. Prior to 2011, included data for Curacao, Sint Maarten, and Netherlands Islands, Caribbean (Bonaire, Saba, and St. Eustatius).

OWH Other Western Hemisphere

Table 15. Foreign Direct Investment in the United States: Selected Items by Detailed Industry of U.S. Affiliate, 2008–2012—Continues

[Millions of dollars]

	Direct investment position on a historical-cost basis					Financial inflows without current-cost adjustment (outflows (–))					Income without current-cost adjustment				
	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
All industries	**2,046,662**	**2,069,438**	**2,280,044**	**2,502,628**	**2,650,832**	**306,366**	**143,604**	**198,049**	**223,759**	**160,569**	**125,721**	**97,990**	**145,088**	**161,778**	**170,905**
Manufacturing	**650,380**	**698,240**	**756,868**	**831,149**	**898,942**	**77,098**	**53,416**	**91,896**	**93,205**	**79,504**	**36,323**	**38,341**	**62,882**	**68,402**	**69,334**
Food	25,713	27,132	34,448	32,229	32,283	1,273	2,756	14,545	–1,488	–22	2,115	6,266	6,004	4,901	4,899
Animal foods	(D)	(D)	(D)	211	208	48	1,044	(D)	(D)	–4	(D)	(D)	32	25	(D)
Grain and oilseed milling	2,122	2,799	3,401	4,344	4,551	374	2,153	518	251	190	307	518	358	272	246
Sugar and confectionery products	(D)	2,442	(D)	606	709	(D)	(D)	(D)	(D)	105	182	157	237	47	1
Fruit and vegetable preserving and specialty foods	699	(D)	(D)	11,911	9,426	87	(D)	4,187	(D)	–2,471	100	(D)	(D)	(D)	(D)
Dairy products	1,914	1,834	1,717	1,681	2,562	14	101	–114	–49	883	166	227	383	(D)	297
Meat products	1,679	–1,835	3,346	2,698	3,189	(D)	–3,688	7,257	–573	314	(D)	120	(D)	294	230
Seafood product preparation and packaging	758	870	1,075	1,226	1,213	128	112	219	91	–65	–19	51	95	12	12
Bakeries and tortillas	3,641	4,592	6,845	9,057	9,168	217	429	2,444	1,558	341	314	646	490	696	496
Other food products	5,207	6,654	3,793	494	1,259	–295	1,554	1,267	–1,452	687	187	2,995	1,934	999	1,649
Chemicals	157,303	130,206	156,473	193,243	235,452	–2,776	12,299	15,273	43,709	39,860	12,548	16,798	21,224	25,647	26,125
Basic chemicals	10,415	7,223	22,973	28,613	37,803	–10,476	–1,193	10,467	4,164	9,299	–797	1,844	4,200	4,481	6,286
Resins and synthetic rubber, fibers, and filaments	8,364	7,931	9,625	8,891	9,830	729	243	1,296	312	1,016	–645	–554	733	337	419
Pharmaceuticals and medicines	107,290	83,595	89,155	119,156	146,055	5,651	12,868	419	37,514	24,512	12,246	13,980	13,785	15,685	17,050
Soap, cleaning compounds, and toilet preparations	9,018	10,631	12,122	12,188	14,542	–2,571	978	1,477	72	2,457	561	1,041	973	3,179	1,124
Other	22,216	20,826	22,597	24,394	27,223	3,891	–596	1,614	1,648	2,577	1,183	488	1,534	1,964	1,246
Pesticides, fertilizers, and other agricultural chemicals	6,037	6,219	7,873	8,760	9,424	1,631	301	1,535	882	667	1,292	435	980	1,443	478
Paints, coatings, and adhesives	12,372	9,050	8,399	8,561	10,807	2,105	–3,311	–422	6	2,219	–143	–63	317	389	555
Other chemical products and preparations	3,807	5,558	6,324	7,073	6,992	155	2,413	501	760	–309	34	116	237	133	213
Primary and fabricated metals	44,530	48,181	46,131	47,402	47,005	9,649	3,894	4,816	1,734	148	4,702	–1,323	461	1,858	2,940
Primary metals	28,466	32,210	29,746	29,535	28,793	6,642	4,109	2,963	235	–1,121	2,971	–2,221	–770	527	1,541
Iron and steel mills and ferroalloys	16,462	18,401	15,007	17,195	15,522	4,066	1,365	–292	2,609	–1,925	1,912	–1,997	–915	–43	786
Steel products from purchased steel	5,896	5,823	7,190	6,097	6,857	–241	–32	1,803	–644	203	337	–519	219	129	215
Alumina and aluminum production and processing	2,670	3,721	3,115	1,829	2,270	1,564	998	1,076	–1,101	769	421	–44	–381	83	500
Nonferrous metal (except aluminum) production and processing	2,867	3,683	3,852	3,782	3,381	1,017	1,779	371	–681	–296	293	373	268	307	–59
Foundries	573	582	582	634	762	238	–1	5	52	129	8	–35	39	51	98
Fabricated metal products	16,064	15,972	16,385	17,867	18,213	3,007	–215	1,853	1,498	1,268	1,731	898	1,231	1,331	1,400
Forging and stamping	–324	–62	724	(D)	(D)	165	44	375	(D)	35	62	10	93	(D)	(D)
Cutlery and handtools	(D)	12	12	(D)	(D)	(D)	(D)	(*)	(D)	(*)	3	2	1	1	1
Architectural and structural metals	1,800	2,033	1,882	2,037	2,255	88	–10	–329	175	123	181	–95	13	158	169
Boilers, tanks, and shipping containers	(D)	2,742	948	744	833	(D)	(D)	–884	–205	89	614	368	336	(D)	(D)
Hardware	2,649	2,527	2,820	2,973	3,337	125	–124	292	153	353	320	231	249	209	290
Spring and wire products	1,168	1,106	1,788	1,768	1,507	405	66	101	–16	329	–17	31	37	8	16
Machine shops, turned products, and screws, nuts, and bolts	977	799	829	955	1,006	181	–79	18	126	116	130	–4	31	60	95
Coating, engraving, heat treating and allied activities	1,946	1,992	1,989	2,026	2,021	(D)	27	2	49	–285	80	70	88	88	74
Other fabricated metal products	5,149	4,823	5,392	6,587	6,442	261	11	2,279	1,184	508	357	286	382	456	505
Machinery	69,346	73,633	74,722	81,373	86,171	9,221	5,402	1,234	9,530	4,459	2,844	1,926	4,174	5,001	6,680
Agriculture, construction, and mining machinery	9,275	8,350	10,672	10,302	10,284	1,347	–1,016	52	–439	–4	467	259	868	1,096	1,537
Industrial machinery	19,939	19,746	16,980	14,393	15,505	–1,586	33	–364	–2,222	1,027	155	187	203	238	887
Other	40,133	45,536	47,071	56,678	60,383	9,460	6,385	1,546	12,191	3,437	2,221	1,480	3,103	3,668	4,257
Commercial and service industry machinery	1,892	1,632	1,107	1,376	1,243	(D)	–138	114	267	–126	130	–38	54	73	85
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	6,293	9,170	12,657	18,737	18,605	8,606	2,675	778	7,967	–89	727	293	635	865	869
Metalworking machinery	2,339	2,152	2,186	3,195	3,190	(D)	–182	–23	1,006	–50	119	–100	108	141	207
Engines, turbines, and power transmission equipment	21,194	25,176	24,000	25,507	27,993	1,648	4,169	531	2,518	2,240	932	1,311	1,838	1,819	2,034
Other general purpose machinery	8,415	7,405	7,120	7,863	9,351	1,002	–139	146	432	1,462	313	15	467	770	1,062
Computers and electronic products	59,170	59,371	61,994	60,623	61,163	10,031	–3,974	5,399	3,080	1,803	2,124	1,722	2,164	3,329	1,679
Computers and peripheral equipment	24,051	21,471	5,891	3,757	5,693	(D)	558	–156	47	1,276	38	1,096	(D)	254	335
Communications equipment	6,613	3,193	3,126	2,369	1,556	–1,977	–1,880	871	–644	1,281	–492	–380	841	(D)	(D)
Semiconductors and other electronic components	18,075	12,861	32,222	34,340	36,068	–3,711	–780	4,889	1,823	1,518	2,085	480	124	(D)	–640
Navigational, measuring, and other instruments	8,548	21,255	19,223	19,041	16,608	(D)	–641	–330	2,269	–2,274	765	934	1,212	1,304	1,037
Other	1,884	591	1,531	1,117	1,238	1,250	–1,230	125	–415	1	–271	–408	(D)	–248	(D)
Audio and video equipment	(D)	(D)	(D)	(D)	(D)	(D)	(D)	111	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Magnetic and optical media	(D)	(D)	(D)	(D)	(D)	(D)	(D)	15	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Electrical equipment, appliances, and components	17,771	19,600	22,975	23,752	38,629	1,002	2,187	–121	2,098	23,341	1,462	1,164	1,753	2,002	2,691
Electric lighting equipment	5,767	5,670	5,787	5,464	(D)	140	–197	–73	–339	(D)	380	216	395	490	431
Household appliances	818	1,503	1,359	794	1,119	193	664	–146	–539	334	–51	15	(D)	(D)	(D)
Electrical equipment	8,175	10,038	13,038	14,053	(D)	468	2,410	–15	2,326	(D)	878	888	1,072	1,037	(D)
Other electrical equipment and components	3,011	2,389	2,791	3,440	4,215	201	–690	114	650	613	255	45	(D)	(D)	191
Transportation equipment	81,610	86,101	95,322	102,198	108,710	–6,249	16,035	11,145	6,006	6,559	–664	–880	8,369	5,015	6,302
Motor vehicles, bodies and trailers, and parts	54,004	56,192	63,580	67,193	72,888	–6,269	13,309	10,260	3,359	5,989	–1,561	–2,035	6,890	4,213	5,103
Motor vehicles	27,825	34,831	39,140	39,052	39,486	–4,683	15,293	6,696	46	700	–320	–829	4,580	2,839	3,029
Motor vehicle bodies and trailers	44	51	(D)	(D)	(D)	–14	9	(D)	(D)	1	–7	–3	(*)	1	2
Motor vehicle parts	26,135	21,311	(D)	(D)	(D)	–1,572	–1,993	(D)	(D)	5,289	–1,234	–1,203	2,310	1,372	2,072
Other	27,606	29,909	31,742	35,005	35,822	20	2,726	885	2,647	569	897	1,155	1,479	802	1,199
Aerospace products and parts	15,642	17,083	19,194	21,511	22,149	151	1,007	1,290	2,369	387	202	657	1,232	664	848
Railroad rolling stock	(D)	240	(D)	517	526	1	(D)	(D)	(D)	17	(D)	(D)	(D)	(D)	25
Ship and boat building	446	(D)	(D)	(D)	(D)	68	(D)	–102	115	125	17	–3	–61	49	(D)
Other transportation equipment	(D)	(D)	(D)	(D)	(D)	–200	(D)	(D)	(D)	39	(D)	(D)	(D)	(D)	(D)
Other manufacturing	194,936	254,016	264,805	290,329	289,527	54,948	14,817	39,605	28,536	3,357	11,191	12,668	18,732	20,650	18,018
Beverages and tobacco products	42,337	(D)	39,555	45,756	46,638	(D)	(D)	(D)	7,555	761	1,741	2,585	2,708	4,336	2,211
Beverages	39,902	(D)	37,096	43,087	43,527	(D)	(D)	(D)	7,317	381	1,526	2,214	2,409	4,088	2,067
Tobacco products	2,434	2,638	2,459	2,669	3,111	–773	325	19	239	380	215	370	299	248	144
Textiles, apparel, and leather products	2,574	2,119	2,228	3,003	3,215	77	–211	158	784	230	180	98	120	44	184
Textile mills	(D)	(D)	(D)	(D)	(D)	109	(D)	113	116	9	110	71	80	106	73
Textile product mills	249	(D)	(D)	(D)	(D)	5	(D)	1	(D)	17	8	–3	5	4	18
Apparel	975	742	595	1,281	1,481	–38	75	43	694	204	60	29	34	–67	92
Leather and allied products	(D)	(D)	(D)	(D)	(D)	1	(*)	(*)	(D)	(*)	1	1	1	1	1
Paper	5,767	5,552	6,395	6,687	6,797	385	–428	365	349	173	291	374	199	168	327
Pulp, paper, and paperboard mills	3,580	3,324	4,113	3,632	3,491	271	–413	240	161	–163	255	219	7	28	62
Converted paper products	2,187	2,228	2,282	3,055	3,306	115	–16	125	188	336	36	155	192	140	265
Printing and related support activities	1,278	(D)	1,774	1,831	1,969	(D)	(D)	(D)	41	139	18	33	123	107	151
Petroleum and coal products	25,419	96,541	101,439	120,886	118,164	–2,585	8,068	25,274	18,306	153	3,998	6,367	(D)	12,582	10,576
Integrated petroleum refining and extraction	16,944	88,421	94,461	112,312	108,140	–1,371	7,732	24,986	16,823	–995	2,881	6,276	(D)	11,286	8,504
Petroleum refining excluding oil and gas extraction	7,841	7,453	6,011	7,340	8,340	–1,224	303	99	1,284	696	1,039	–29	–24	1,089	1,625
Asphalt and other petroleum and coal products	634	667	967	1,234	1,684	10	33	188	200	452	77	120	132	207	446
Plastics and rubber products	17,584	16,253	15,848	16,363	17,743	1,702	–37	506	1,998	1,403	239	908	1,907	2,424	2,416
Plastics products	10,163	9,772	8,839	9,599	9,329	1,653	727	1,101	708	–233	255	536	1,147	656	667
Rubber products	7,421	6,481	7,009	6,764	8,414	49	–764	–596	1,290	1,636	–17	372	760	1,768	1,749

See the footnote at the end of the table.

Table 15. Foreign Direct Investment in the United States: Selected Items by Detailed Industry of U.S. Affiliate, 2008–2012—Continues

[Millions of dollars]

	Direct investment position on a historical-cost basis					Financial inflows without current-cost adjustment (outflows (–))					Income without current-cost adjustment				
	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Nonmetallic mineral products	66,533	58,051	57,370	55,543	53,355	–8,477	1,771	–297	–1,422	–963	2,301	741	–576	–417	–297
Clay products and refractories	2,920	1,944	1,561	1,362	–1,440	41	–769	–69	–177	–414	–56	–221	–36	–57	–118
Glass and glass products	2,505	2,902	3,314	3,375	5,247	52	329	133	458	1,363	–41	145	288	443	319
Cement and concrete products	58,362	50,469	49,858	48,104	46,667	–9,210	2,207	–315	–1,766	–1,392	2,374	808	–833	–887	–681
Lime and gypsum products	1,916	1,877	1,783	1,829	1,932	598	–16	–42	45	–597	26	18	9	92	168
Other nonmetallic mineral products	830	859	855	873	949	43	20	–4	18	77	–2	–9	–4	–7	14
Wood products	1,788	1,324	1,002	876	978	129	–348	15	–121	2	–168	–235	–135	–70	–21
Furniture and related products	819	731	945	716	763	492	–88	213	–218	–14	–50	–32	20	–5	100
Miscellaneous manufacturing	30,838	32,430	38,248	38,669	39,906	7,292	1,958	6,644	1,264	1,473	2,642	1,829	(D)	1,480	2,371
Medical equipment and supplies	25,648	27,158	33,023	33,324	34,805	6,457	2,014	6,527	1,076	1,514	2,099	1,630	(D)	1,044	1,965
Other miscellaneous manufacturing	5,190	5,272	5,225	5,345	5,101	834	–56	116	188	–42	542	199	360	436	406
Wholesale trade	**311,181**	**236,205**	**255,045**	**274,402**	**292,440**	**32,888**	**11,628**	**23,806**	**21,959**	**19,146**	**22,733**	**4,385**	**13,469**	**14,290**	**17,565**
Motor vehicles and motor vehicle parts and supplies	45,069	42,572	44,244	49,420	51,724	–5,601	–1,955	–302	4,012	2,506	–164	–1,111	1,633	3,183	3,401
Electrical goods	47,423	31,672	32,126	35,600	42,239	17,542	430	461	2,866	6,415	647	–211	1,509	1,012	1,813
Petroleum and petroleum products	85,578	33,324	34,087	51,840	53,568	6,881	9,140	2,703	15,938	5,073	14,317	1,470	1,370	1,800	1,869
Other	133,110	128,637	144,588	137,542	144,909	14,066	4,014	20,943	–858	5,152	7,934	4,236	8,957	8,294	10,483
Other durable goods	81,030	77,897	79,462	80,158	85,890	7,406	–3,457	6,451	6,199	5,442	3,382	1,460	4,273	4,094	5,440
Furniture and home furnishings	898	752	865	642	710	–190	–215	98	–208	68	–215	–1	–3	–85	65
Lumber and other construction materials	1,137	1,160	1,060	908	987	–15	–87	–38	–152	84	–79	–57	–42	–56	–22
Professional and commercial equipment and supplies	27,812	28,215	28,404	30,724	32,384	4,325	–221	1,254	2,466	1,689	–208	672	993	989	1,230
Metals and minerals (except petroleum)	13,615	12,479	10,565	12,406	12,872	1,739	–264	693	1,839	264	1,370	–50	853	1,185	970
Hardware, and plumbing and heating equipment and supplies	8,225	6,300	6,956	7,851	9,267	–275	–1,071	46	865	1,439	443	339	418	415	(D)
Machinery, equipment, and supplies	17,792	17,985	20,161	16,296	18,261	2,607	–122	4,238	1,491	1,814	2,140	556	1,339	993	1,486
Miscellaneous durable goods	11,550	11,006	11,452	11,331	11,409	–785	–1,476	159	–102	84	–69	1	715	652	(D)
Other nondurable goods	51,375	(D)	(D)	(D)	(D)	6,679	(D)	(D)	–7,077	–279	4,549	2,771	4,719	(D)	5,033
Paper and paper products	1,872	2,106	2,378	2,044	2,510	–1,543	145	227	–171	525	83	103	159	177	188
Drugs and druggists' sundries	24,245	26,533	31,573	22,893	25,378	4,436	4,718	10,910	–5,967	907	2,206	2,422	2,339	1,613	2,006
Apparel, piece goods, and notions	13,767	9,361	10,089	10,475	10,338	2,918	1,276	875	277	–117	1,766	768	970	1,027	727
Groceries and related products	3,231	3,392	4,839	5,012	5,087	791	211	–1,568	194	162	156	141	294	161	173
Farm product raw materials	–232	–1,584	918	–647	–1,876	–2,079	–3,279	2,487	–1,483	–1,242	198	49	–102	3	289
Chemical and allied products	3,285	3,834	6,883	8,585	8,115	1,681	160	1,180	1,383	–469	118	(D)	372	(D)	644
Beer, wine, and distilled alcoholic beverages	559	(D)	2,719	(D)	(D)	–466	(D)	(D)	(D)	–184	–415	(D)	334	451	483
Miscellaneous nondurable goods	4,649	4,655	(D)	4,883	5,001	941	150	(D)	(D)	139	437	315	353	524	522
Wholesale electronic markets and agents and brokers	704	(D)	(D)	(D)	(D)	–19	(D)	(D)	19	–11	3	5	–35	(D)	9
Retail trade	**35,789**	**45,465**	**44,770**	**46,712**	**51,724**	**7,203**	**4,168**	**–1,445**	**2,231**	**4,456**	**1,744**	**2,779**	**3,575**	**4,961**	**5,607**
Food and beverage stores	16,156	19,488	21,405	21,840	23,208	3,741	3,850	2,292	419	1,091	1,779	1,732	1,448	2,060	2,305
Other	19,633	25,978	23,365	24,872	28,516	3,462	318	–3,738	1,812	3,365	–34	1,047	2,126	2,901	3,303
Motor vehicle and parts dealers	649	453	478	511	470	–30	26	25	33	–41	30	13	14	22	22
Furniture and home furnishings stores	3,766	3,085	2,027	2,001	2,251	376	–671	–1,032	–26	247	238	130	236	91	185
Electronics and appliance stores	372	129	84	24	53	209	–243	3	–61	29	–7	16	–1	(D)	7
Building materials and garden equipment and supplies dealers	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	6
Health and personal care stores	2,613	2,675	2,784	2,981	2,719	73	689	181	267	–616	–4	8	240	217	265
Gasoline stations	1,701	(D)	(D)	(D)	(D)	586	(D)	(D)	(D)	(D)	(D)	(D)	(D)	174	(D)
Clothing and clothing accessories stores	4,492	11,539	8,972	9,595	11,556	–812	721	–3,740	854	1,942	–614	490	1,234	1,919	1,952
Sporting goods, hobby, book, and music stores	20	18	17	16	(D)	–4	–2	–1	(*)	(D)	–3	–2	–1	(*)	(D)
General merchandise stores	10	33	2	32	(D)	–3	–7	–2	1	(D)	–3	–5	–2	1	1
Miscellaneous store retailers	(D)	5,182	5,416	5,762	6,079	(D)	(D)	143	344	418	208	202	174	359	522
Nonstore retailers	713	1,108	1,161	1,488	1,325	–528	–110	34	161	–146	–23	37	108	129	91
Information	**158,145**	**137,202**	**125,181**	**123,540**	**123,806**	**8,550**	**–7,876**	**–10,199**	**–4,277**	**3,398**	**4,623**	**4,807**	**3,787**	**5,034**	**5,719**
Publishing industries	53,430	40,272	28,019	28,524	32,689	7,947	–1,571	–8,039	1,091	2,124	210	690	1,656	1,788	2,748
Newspaper, periodical, book, and database publishers	37,330	24,047	14,602	14,750	15,935	4,452	–1,601	–8,568	256	1,093	–422	113	1,057	584	998
Software publishers	16,100	16,225	13,418	13,773	16,754	3,495	31	530	835	1,031	632	577	599	1,204	1,750
Telecommunications	51,042	48,818	49,132	53,557	53,001	1,569	–934	647	1,518	758	2,085	2,173	1,959	2,820	1,864
Wired telecommunications carriers	(D)	(D)	(D)	(D)	662	(D)	12	208	–256	(D)	(D)	–82	20	15	36
Wireless telecommunications carriers (except satellite)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–1,232	711	(D)	(D)	(D)	(D)	(D)	(D)
Satellite telecommunications	9,517	(D)	(D)	(D)	(D)	–1,518	(D)	963	50	451	–306	–303	–396	(D)	(D)
Other telecommunications	2,257	581	539	2,160	2,632	136	–897	707	1,013	476	75	(D)	(D)	257	649
Other	53,673	48,111	48,030	41,460	38,115	–965	–5,372	–2,807	–6,885	516	2,329	1,944	172	426	1,107
Motion picture and sound recording industries	14,477	12,595	14,728	12,648	7,687	–471	–524	–614	–1,244	–493	77	875	–211	63	203
Motion picture and video industries	(D)	(D)	(D)	(D)	4,732	–636	816	294	–384	(D)	–200	612	136	–213	64
Sound recording industries	(D)	(D)	(D)	(D)	2,955	166	–1,340	–908	–860	(D)	277	263	–347	277	139
Broadcasting (except internet)	(D)	(D)	(D)	767	925	(D)	(D)	(D)	(D)	(D)	339	(D)	(D)	12	32
Radio and television broadcasting	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–2	(D)	(D)	(D)	–8	(D)
Cable and other subscription programming	(D)	(D)	19	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–7	–3	20	(D)
Data processing, hosting, and related services	(D)	358	143	154	152	(D)	(D)	–149	11	–3	–20	–10	–8	8	(*)
Other information services	33,260	(D)	(D)	27,890	29,352	–111	(D)	(D)	(D)	(D)	1,933	(D)	(D)	343	872
Depository institutions (banking)	**71,671**	**107,721**	**120,018**	**193,668**	**198,092**	**24,752**	**16,586**	**12,367**	**27,160**	**–2,421**	**3,825**	**352**	**8,774**	**9,722**	**7,019**
Banks	81,052	103,296	106,582	171,550	172,838	22,396	10,336	6,864	19,756	–4,477	1,817	–2,902	2,486	4,121	2,278
Branches and agencies	–9,381	4,424	13,436	22,118	25,254	2,356	6,250	5,504	7,403	2,056	2,008	3,254	6,289	5,601	4,741
Finance (except depository institutions) and insurance	**261,569**	**288,447**	**358,182**	**354,673**	**365,843**	**95,353**	**28,483**	**35,514**	**7,092**	**2,568**	**25,964**	**21,532**	**20,402**	**17,863**	**22,465**
Finance, except depository institutions	150,122	154,394	203,140	192,384	199,770	67,989	14,971	26,380	18,311	5,805	10,519	2,299	7,341	14,261	12,704
Nondepository credit intermediation and related services	74,486	86,014	107,564	89,171	89,511	12,372	13,402	13,279	7,793	–2,158	–270	1,785	2,013	4,821	4,204
Nondepository credit intermediation	73,794	85,288	105,369	86,686	86,105	13,187	13,351	12,591	7,419	–3,135	–219	1,871	2,196	4,610	3,781
Activities related to credit intermediation	692	725	2,195	2,485	3,407	–814	51	688	375	976	–51	–86	–182	211	423
Securities, commodity contracts, and other intermediation and related activities	72,064	64,404	88,477	96,251	103,489	55,761	2,124	13,210	10,846	7,978	10,797	602	5,233	9,599	8,303
Securities and commodity contracts intermediation and brokerage	43,597	50,043	62,652	63,174	70,520	41,624	4,288	5,352	3,863	6,567	15,050	2,258	4,007	4,506	6,194
Other financial investment activities and exchanges	28,467	14,361	25,825	33,076	32,969	14,137	–2,164	7,858	6,983	1,411	–4,253	–1,656	1,226	5,092	2,109
Funds, trusts, and other financial vehicles	3,572	3,977	7,099	6,962	6,770	–144	–555	–109	–328	–15	–7	–88	94	–159	197
Insurance carriers and related activities	111,447	134,053	155,042	162,289	166,073	27,365	13,512	9,134	–11,219	–3,237	15,445	19,233	13,062	3,602	9,761
Insurance carriers, except life insurance carriers	49,598	62,974	69,296	72,362	71,159	13,991	2,363	2,835	–2,071	–5,686	7,999	5,669	7,083	4,684	4,204
Life insurance carriers	60,297	69,401	84,325	88,521	93,682	12,513	11,092	6,290	–9,149	2,474	7,402	13,355	5,879	–1,109	5,469
Agencies, brokerages, and other insurance related activities	1,552	1,679	1,421	1,406	1,232	861	58	9	1	–25	44	209	100	27	88
Real estate and rental and leasing	**48,352**	**44,628**	**44,642**	**47,797**	**50,493**	**–4,753**	**–1,021**	**–581**	**2,535**	**1,039**	**2,495**	**1,243**	**649**	**2,168**	**2,022**
Real estate	35,692	34,223	35,962	38,562	41,421	–1,480	692	606	1,621	1,049	1,495	291	279	1,726	2,025
Rental and leasing (except real estate)	12,661	10,405	8,680	9,235	9,073	–3,273	–1,712	–1,187	914	–10	999	951	370	442	–3
Automotive equipment rental and leasing	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other rental and leasing services	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Lessors of nonfinancial intangible assets (except copyrighted works)	7,406	5,528	4,499	4,910	4,170	–3,294	–1,830	–1,145	565	–643	537	576	255	291	–246

See the footnote at the end of the table.

Table 15. Foreign Direct Investment in the United States: Selected Items by Detailed Industry of U.S. Affiliate, 2008–2012—Table Ends

[Millions of dollars]

	Direct investment position on a historical-cost basis					Financial inflows without current-cost adjustment (outflows (–))					Income without current-cost adjustment				
	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Professional, scientific, and technical services	**57,585**	**73,863**	**90,247**	**90,325**	**106,673**	**4,879**	**2,412**	**15,699**	**2,576**	**11,060**	**2,975**	**1,873**	**1,928**	**2,934**	**2,549**
Architectural, engineering, and related services	9,659	10,280	9,730	10,486	11,203	847	944	13	832	751	729	615	437	53	385
Computer systems design and related services	14,654	19,543	35,747	37,983	46,649	–433	572	12,235	1,147	8,669	392	750	40	1,883	1,252
Management, scientific, and technical consulting	6,100	4,961	7,684	4,864	5,860	2,248	–98	2,704	362	716	380	76	314	228	178
Other	27,171	39,079	37,087	36,992	42,961	2,217	993	747	235	923	1,475	432	1,137	770	734
Legal services	123	139	144	(D)	197	38	16	4	(D)	(D)	32	(D)	(D)	(D)	(D)
Accounting, tax preparation, bookkeeping, and payroll services	19	21	23	(D)	54	2	1	2	(D)	(D)	3	(D)	(D)	(*)	2
Specialized design services	25	22	40	(D)	240	3	(*)	8	(D)	(D)	3	3	2	(D)	(D)
Scientific research and development services	3,897	3,310	2,894	(D)	3,256	682	–943	284	(D)	(D)	–146	–77	53	–104	47
Advertising and related services	19,098	31,454	29,813	(D)	34,742	744	1,995	291	(D)	371	1,568	481	925	659	574
Other professional, scientific, and technical services	4,008	4,133	4,172	4,592	4,471	748	–77	158	235	–116	14	–3	144	186	71
Other industries	**451,990**	**437,667**	**485,090**	**540,361**	**562,819**	**60,394**	**35,808**	**30,992**	**71,278**	**41,819**	**25,038**	**22,678**	**29,622**	**36,404**	**38,625**
Agriculture, forestry, fishing, and hunting	3,396	3,625	3,990	3,841	3,991	313	361	162	–109	121	66	149	227	128	129
Crop production	1,262	1,441	1,529	1,578	1,571	160	167	73	55	–18	83	172	65	49	54
Animal production	1,722	1,691	1,956	2,069	2,226	348	83	70	135	152	–23	–29	115	68	68
Forestry and logging	315	399	403	89	96	–200	114	11	–300	–7	–4	(*)	39	2	8
Fishing, hunting, and trapping	13	14	15	14	14	2	1	1	–4	(*)	3	2	2	1	1
Support activities for agriculture and forestry	84	80	86	90	85	3	–5	6	5	–6	7	4	6	8	–2
Mining	86,079	82,355	107,714	128,039	137,840	16,829	7,591	21,767	26,689	13,637	8,147	5,505	6,047	10,101	8,366
Oil and gas extraction	26,434	26,587	31,163	35,879	39,144	687	–2,588	4,942	10,491	6,002	2,317	368	–86	1,000	–680
Mining (except oil and gas)	26,465	23,616	26,348	29,378	35,093	2,347	5,489	785	2,020	5,692	1,788	2,643	3,841	5,510	4,851
Coal mining	(D)	(D)	7,022	6,927	8,369	(D)	(D)	(D)	–1,198	1,444	(D)	(D)	1,310	(D)	337
Metal ore mining	12,195	13,161	15,856	18,498	22,502	228	1,220	993	2,734	3,970	1,410	(D)	2,209	(D)	4,067
Iron ores	140	138	(D)	(D)	(D)	(D)	–2	(D)	(D)	(D)	(*)	–1	–8	(D)	–4
Gold and silver ores	6,899	7,388	9,527	11,447	14,320	–856	502	1,192	1,875	2,876	625	897	1,266	3,138	2,929
Copper, nickel, lead, and zinc ores	3,641	4,078	4,258	4,856	5,959	(D)	648	28	736	1,007	720	588	752	595	1,079
Other metal ores	1,515	1,557	(D)	(D)	(D)	405	72	(D)	(D)	(D)	64	(D)	199	(D)	63
Nonmetallic mineral mining and quarrying	(D)	(D)	3,470	3,953	4,222	(D)	(D)	(D)	483	277	(D)	192	321	473	447
Support activities for mining	33,179	32,153	50,202	62,782	63,603	13,795	4,690	16,040	14,179	1,944	4,043	2,494	2,292	3,590	4,196
Support activities for oil and gas extraction	32,118	30,886	48,930	61,551	62,334	13,584	4,478	16,054	14,222	1,906	3,950	2,506	2,272	3,558	(D)
Support activities for mining, except for oil and gas extraction	1,062	1,267	1,273	1,230	1,269	211	212	–14	–43	38	93	–12	20	32	(D)
Utilities	59,421	62,392	58,124	61,860	62,062	17,477	8,768	1,068	3,014	4,036	1,554	1,636	1,484	2,149	2,086
Electric power generation, transmission, and distribution	52,008	57,109	56,395	60,233	58,110	15,313	9,880	2,474	2,712	3,007	1,442	1,344	1,454	2,086	1,953
Natural gas distribution	3,159	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	965	–27	(*)	22	18	(D)
Water, sewage, and other systems	4,254	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	64	139	292	7	46	(D)
Construction	11,090	12,333	10,359	10,902	11,140	353	307	141	520	357	193	–645	762	680	732
Construction of buildings	6,009	5,240	4,360	3,615	4,416	–229	–1,733	–728	–656	740	–370	–1,127	323	235	463
Heavy and civil engineering construction	4,103	6,043	5,250	6,302	5,675	630	1,952	767	1,080	–448	451	467	355	367	139
Special trade contractors	977	1,049	750	985	1,049	–48	88	101	95	64	112	15	84	78	130
Transportation and warehousing	24,731	36,445	40,709	39,512	42,335	2,056	5,796	–1,072	–938	1,994	–69	228	1,322	1,942	2,577
Air transportation	783	739	613	512	470	396	30	–125	39	–40	28	(D)	13	–68	18
Rail transportation	(D)	8,729	9,006	9,293	9,583	(D)	(D)	309	243	365	649	567	807	786	899
Water transportation	1,465	1,791	416	–95	–98	–631	145	–366	–519	–6	(D)	(D)	–310	–297	210
Petroleum tanker operations	248	232	79	72	37	(D)	–18	30	–7	–35	(D)	(D)	(D)	(D)	(D)
Other water transportation	1,216	1,559	337	–167	–135	(D)	164	–396	–512	30	32	–60	(D)	(D)	(D)
Truck transportation	386	437	389	(D)	331	(D)	21	–8	(D)	(D)	–20	–3	(*)	–19	–39
Transit and ground passenger transportation	3,079	2,909	3,172	3,017	3,150	(D)	644	570	–149	–177	84	108	67	256	285
Pipeline transportation	7,479	15,502	18,115	18,176	19,630	1,294	2,354	–194	36	1,334	134	594	629	951	892
Pipeline transportation of crude oil, refined petroleum products, and natural gas	7,474	15,497	18,110	18,172	19,625	1,295	2,354	–194	36	1,334	134	594	629	951	892
Other pipeline transportation	5	5	5	5	5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Scenic and sightseeing transportation	13	13	12	12	12	–1	(*)	(*)	(*)	(*)	–1	(*)	(*)	(*)	(*)
Support activities for transportation	9,242	9,058	8,671	8,862	9,150	1,405	–630	–781	576	–123	–197	–303	–314	268	44
Couriers and messengers	(D)	(D)	(D)	(D)	–2,059	–1,514	(D)	(D)	–1,126	(D)	(D)	(D)	(D)	–90	(D)
Warehousing and storage	1,764	(D)	(D)	(D)	2,167	266	(D)	(D)	(D)	(D)	87	109	(D)	155	(D)
Petroleum storage for hire	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other warehousing and storage	(D)	1,452	1,441	1,515	(D)	(D)	(D)	–102	49	(D)	(D)	(D)	88	(D)	100
Holding companies (nonbank)	208,121	178,260	201,692	227,118	230,497	11,648	6,999	5,346	36,211	20,344	10,581	12,978	16,435	15,553	20,497
Holding companies (nonbank) excluding management offices	207,552	177,393	200,852	226,164	229,171	11,044	6,714	5,376	36,073	19,973	10,572	12,972	16,311	15,484	20,505
Corporate, subsidiary, and regional management offices	569	867	841	954	1,326	604	285	–30	139	371	9	6	124	69	–8
Administration, support, and waste management	(D)	34,895	35,727	37,786	36,438	8,774	(D)	3,100	2,345	–1,177	(D)	2,285	2,474	5,144	2,941
Administrative and support services	27,800	(D)	(D)	(D)	(D)	8,434	(D)	(D)	(D)	–1,227	2,825	(D)	2,346	5,069	2,845
Office administrative services	5,395	(D)	6,120	6,662	6,774	423	(D)	(D)	424	–6	(D)	(D)	(D)	(D)	(D)
Facilities support services	(D)	(D)	(D)	601	414	(D)	(D)	(D)	(D)	–168	29	33	6	25	5
Employment services	1,424	(D)	3,121	4,693	5,273	–278	(D)	(D)	1,607	588	36	(D)	108	233	191
Business support services	1,591	1,655	1,729	2,025	1,988	136	110	583	262	(D)	113	223	184	493	234
Travel arrangement and reservation services	1,618	1,219	1,117	1,122	1,355	385	–522	–90	42	382	77	1	83	154	126
Investigation and security services	(D)	(D)	(D)	(D)	16,063	(D)	(D)	1,135	36	(D)	(D)	791	(D)	(D)	1,269
Services to buildings and dwellings	(D)	(D)	179	103	(D)	(D)	(D)	(D)	–77	103	–1	2	9	9	(D)
Other support services	48	123	115	99	64	–32	–93	19	–5	–35	–20	20	(D)	36	–17
Waste management and remediation services	(D)	(D)	(D)	(D)	(D)	340	(D)	(D)	(D)	50	(D)	(D)	128	75	96
Health care and social assistance	(D)	7,540	5,694	5,082	11,005	232	(D)	184	–669	1,290	(D)	747	801	161	796
Ambulatory health care services	(D)	(D)	5,282	3,987	9,602	189	(D)	(D)	–1,193	1,151	(D)	(D)	(D)	(D)	(D)
Hospitals	(D)	(D)	(D)	(D)	468	(D)	(D)	–40	(D)	62	(D)	4	3	1	30
Nursing and residential care facilities	(D)	(D)	(D)	(D)	927	(D)	(D)	(D)	(D)	77	(D)	(D)	(D)	(D)	(D)
Social assistance	7	8	8	8	9	1	(*)	(*)	(*)	(*)	1	(*)	(*)	(*)	(*)
Accommodation and food services	14,715	13,505	14,550	16,872	17,328	1,903	–703	732	1,667	327	935	51	371	555	640
Accommodation	7,540	7,168	6,710	7,368	7,364	896	–276	–483	224	–140	226	–335	–311	–133	–61
Food services and drinking places	7,175	6,337	7,840	9,504	9,965	1,007	–428	1,215	1,444	466	709	386	682	688	701
Miscellaneous services	6,240	6,316	6,531	9,349	10,182	809	60	–436	2,546	890	–33	–255	–301	–8	–138
Educational services	3,911	3,929	4,304	4,232	4,062	(D)	82	79	–69	–100	104	–71	–94	–38	–100
Arts, entertainment, and recreation	1,445	1,124	402	2,392	2,357	–114	–131	–555	1,957	–33	–322	–261	–357	–182	–211
Performing arts, spectator sports, and related industries	(D)	(D)	(D)	(D)	(D)	94	(D)	(D)	(D)	–23	–12	(D)	8	28	–20
Museums, historical sites, and similar institutions	(D)	(D)	(D)	(D)	(D)	4	(D)	2	(D)	6	2	(D)	6	(D)	7
Amusement, gambling, and recreation industries	998	(D)	293	2,298	2,280	–211	(D)	(D)	1,922	–15	–311	–205	–371	(D)	–197
Other services (except public administration and private households)	885	1,262	1,824	2,725	3,763	(D)	109	40	658	1,023	184	77	151	212	172
Repair and maintenance	1,072	1,441	(D)	2,918	(D)	–84	74	(D)	(D)	(D)	2	5	96	(D)	(D)
Personal and laundry services	–187	–179	(D)	–193	(D)	(D)	35	(D)	(D)	(D)	183	71	55	(D)	(D)
Addendum:															
Petroleum [1]	(D)	204,958	236,320	290,899	297,231	20,632	(D)	49,413	59,176	16,268	24,963	11,448	16,744	20,055	17,082

1. Petroleum consists of oil and gas extraction; support activities for oil and gas extraction; petroleum and coal products manufacturing; petroleum and petroleum products wholesale trade; gasoline stations; petroleum tanker operations; pipeline transportation of crude oil, refined petroleum products, and natural gas; and petroleum storage for hire.

Table 16. Historical-Cost Foreign Direct Investment Position in the United States and Income Without Current-Cost Adjustment, by Country of Foreign-Parent-Group Member and of the Ultimate Beneficial Owner, 2010–2012 [1]

[Millions of dollars]

	2010				2011				2012			
	By country of each member of the foreign parent group		By country of ultimate beneficial owner		By country of each member of the foreign parent group		By country of ultimate beneficial owner		By country of each member of the foreign parent group		By country of ultimate beneficial owner	
	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment	Position on a historical-cost basis	Income without current-cost adjustment
All countries	**2,280,044**	**145,088**	**2,280,044**	**145,088**	**2,502,628**	**161,778**	**2,502,628**	**161,778**	**2,650,832**	**170,905**	**2,650,832**	**170,905**
Canada	**192,463**	**10,932**	**226,128**	**11,522**	**210,792**	**11,333**	**244,000**	**11,428**	**225,331**	**12,646**	**261,133**	**12,641**
Europe	**1,659,774**	**109,274**	**1,489,435**	**103,990**	**1,768,150**	**123,365**	**1,609,116**	**117,484**	**1,876,240**	**124,588**	**1,706,734**	**117,946**
Austria	4,532	340	2,536	156	4,753	309	2,468	68	5,206	473	2,725	273
Belgium	69,565	2,842	36,335	2,613	80,299	3,765	45,893	3,945	88,697	4,124	47,728	2,292
Denmark	7,772	363	9,466	420	8,826	713	10,928	650	8,807	855	10,709	857
Finland	4,943	495	8,348	713	5,908	410	9,985	615	7,162	269	12,115	487
France	189,763	14,237	204,468	15,852	189,629	13,901	201,115	16,002	209,121	16,777	221,724	18,550
Germany	203,077	18,302	247,721	19,914	215,250	17,636	255,618	19,194	199,006	14,522	272,262	18,217
Ireland	24,097	1,015	109,879	2,110	23,410	821	112,414	1,654	24,917	4,298	127,674	2,024
Italy	20,142	1,177	30,264	996	21,272	1,407	30,671	1,510	23,260	1,767	33,194	2,201
Luxembourg	170,309	3,950	13,511	–214	192,860	7,599	18,609	1,349	202,338	7,669	20,969	126
Netherlands	234,408	19,239	121,195	11,043	225,703	19,740	124,386	12,743	274,904	21,025	130,075	13,723
Norway	10,478	–437	14,767	–375	16,088	1,411	28,259	1,591	16,432	499	30,814	837
Spain	43,095	1,799	46,726	2,180	46,177	1,705	50,166	1,941	47,352	1,667	51,894	2,012
Sweden	38,780	1,886	34,641	2,534	39,388	2,811	37,484	2,883	42,387	3,068	41,449	3,217
Switzerland	180,642	11,838	105,873	11,664	202,220	15,534	135,295	14,250	203,954	15,353	126,007	12,018
United Kingdom	400,435	29,545	491,584	35,425	461,701	33,778	532,068	39,006	486,833	30,931	564,714	40,998
Other	57,737	2,685	12,123	–1,040	34,664	1,823	13,759	84	35,863	1,290	12,681	114
Latin America and Other Western Hemisphere	**62,130**	**2,341**	**71,226**	**2,729**	**89,135**	**2,766**	**81,709**	**3,163**	**95,642**	**8,040**	**85,866**	**6,675**
South and Central America	17,943	1,253	45,435	1,163	25,494	2,008	48,693	1,868	25,773	3,967	52,968	3,554
Brazil	1,357	18	13,647	655	5,095	–6	12,685	101	3,590	187	14,016	–65
Mexico	10,970	1,479	24,868	1,033	13,051	1,480	27,214	1,347	14,883	3,012	29,175	3,013
Panama	952	154	213	28	1,135	93	367	3	1,003	134	483	–23
Venezuela	3,122	–296	3,358	–284	4,038	(D)	4,275	(D)	4,638	(D)	4,934	(D)
Other	1,543	–103	3,349	–268	2,176	(D)	4,152	(D)	1,659	(D)	4,359	(D)
Other Western Hemisphere	44,187	1,088	25,791	1,566	63,640	757	33,016	1,295	69,869	4,072	32,898	3,121
Bahamas	1,753	106	214	–6	2,228	548	223	–10	2,876	660	232	(D)
Bermuda	365	541	15,868	1,308	4,670	–256	14,708	–100	2,324	1,114	14,200	1,156
Curacao [2]	.....	.....	.....	.....	4,159	100	16,559	1,741	4,904	635	17,995	(D)
Netherlands Antilles [3]	2,819	132	11,474	543	.....	.....	.....	.....	.....	.....	.....	.....
United Kingdom Islands, Caribbean	38,477	299	–2,291	–402	51,012	342	747	(D)	58,584	1,609	–329	–523
Other	772	9	527	123	1,571	23	779	(D)	1,180	55	799	15
Africa	**2,265**	**117**	**3,050**	**293**	**4,285**	**506**	**4,763**	**748**	**5,338**	**47**	**4,834**	**224**
South Africa	699	(D)	2,998	287	943	(D)	2,948	(D)	1,465	(D)	3,228	(D)
Other	1,566	(D)	52	6	3,342	(D)	1,816	(D)	3,873	(D)	1,606	(D)
Middle East	**16,808**	**–40**	**48,147**	**456**	**20,753**	**56**	**57,219**	**717**	**20,603**	**–295**	**63,991**	**951**
Israel	8,714	23	19,902	444	10,090	–60	22,015	–4	9,821	–383	23,109	–39
Kuwait	347	8	1,461	–76	(D)	19	2,395	–45	(D)	22	2,393	–19
Lebanon	(D)	–1	438	14	(D)	–3	476	21	(D)	–1	497	(D)
Saudi Arabia	(D)	(D)	9,074	397	(D)	(D)	12,072	360	(D)	100	13,175	1,191
United Arab Emirates	747	58	14,138	–113	1,452	(D)	16,959	423	1,340	13	21,218	–259
Other	(D)	(D)	3,134	–210	2,079	(D)	3,301	–37	(D)	–45	3,599	(D)
Asia and Pacific	**346,605**	**22,463**	**364,363**	**23,144**	**409,512**	**23,753**	**428,046**	**24,327**	**427,679**	**25,879**	**448,368**	**27,633**
Australia	35,632	4,994	36,125	6,336	52,522	3,897	55,241	4,802	42,685	4,780	51,051	5,999
China	3,300	36	5,415	–10	3,729	166	9,311	90	5,154	373	10,465	196
Hong Kong	4,440	220	8,459	54	4,915	211	9,026	551	6,283	322	8,965	636
India	4,102	391	5,995	383	4,833	374	7,013	252	5,158	505	8,995	835
Japan	255,012	14,570	259,079	14,329	291,053	16,098	294,759	15,855	308,253	16,057	309,383	15,945
Korea, Republic of	15,746	1,165	17,162	1,321	19,252	1,348	19,122	1,390	24,467	2,412	24,270	2,420
Malaysia	338	–5	635	(*)	872	18	1,600	–40	662	2	1,711	–32
New Zealand	584	91	2,956	126	1,688	22	2,532	–16	1,663	–11	2,302	64
Singapore	21,517	438	20,506	–26	24,207	1,156	21,200	785	26,244	740	22,113	803
Taiwan	4,642	398	6,763	575	4,981	418	7,068	639	5,454	666	7,858	763
Other	1,293	164	1,270	55	1,460	46	1,175	20	1,658	34	1,255	6
United States	.....	.....	**77,695**	**2,954**	.....	.....	**77,774**	**3,910**	.....	.....	**79,906**	**4,834**

1. The ultimate beneficial owner is that person, proceeding up a U.S. affiliate's ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. The country of ultimate beneficial owner is often the same as that of the foreign parent, but it may be a different foreign country or the United States.

2. Prior to 2011, data were included in the Netherlands Antilles.

3. Prior to 2011, included data for Curacao, Sint Maarten, and Netherlands Islands, Caribbean (Bonaire, Saba, and St. Eustaius).

Table 17. Historical-Cost Foreign Direct Investment Position in the United States by Industry of the Ultimate Beneficial Owner, 2010–2012

[Millions of dollars]

	2010	2011	2012
All industries	**2,280,044**	**2,502,628**	**2,650,832**
Government and government-related entities	90,727	114,943	127,779
Individuals, estates, and trusts	147,928	160,305	173,223
Manufacturing	919,939	998,318	1,074,711
Wholesale and retail trade	75,639	82,403	89,177
Information	211,062	214,012	221,565
Depository institutions and bank holding companies	243,923	292,302	303,195
Finance (except depository institutions) and insurance	186,224	181,700	189,129
Real estate	16,978	15,105	14,637
Professional, scientific, and technical services	73,996	76,591	84,073
Other industries	313,628	366,948	373,344

Research Spotlight
State-Level R&D by Multinational Companies
Results From an Interagency Data Link Project

By William J. Zeile

MULTINATIONAL companies—both U.S. and foreign—are major performers of industrial research and development (R&D) in the United States. For U.S. multinational companies, U.S. parent companies play a dominant role in U.S. R&D activity, accounting for about three-quarters of the domestic R&D performed by all U.S. businesses. Through their U.S. affiliates, foreign multinational companies also play a major role: majority-owned U.S. affiliates account for about 15 percent of U.S. industrial R&D, triple their share of production or employment by all U.S. businesses.[1]

Within the United States, industrial R&D activity varies by geographic location. Until now, there was no information on the R&D performance of multinational companies at the state level. This information gap was addressed by an interagency project that linked information from BEA's annual surveys of multinational companies to sample data from the Survey of Industrial Research and Development (SIRD) conducted by the Census Bureau for the National Science Foundation (NSF), resulting in a new set of state-level data on R&D.[2]

This interagency project was initiated and funded by the National Center for Science and Engineering Statistics of the NSF and was implemented under an agreement reached by NSF, the Census Bureau, and BEA. The broader goals of this project were to improve and to enhance the data available on the domestic and international R&D activities of multinational companies. For both U.S. parent companies and majority-owned U.S. affiliates, this project provides new annual data on R&D performance by research type (basic research, applied research, and development), by source of funds (private versus federal government) and by state.

In this article, matched SIRD data for 2007 from the link project are used to examine patterns in the state distribution of R&D performed by majority-owned U.S. affiliates of foreign companies and by U.S. parent companies. To place these data in context, comparisons are made with universe estimates of total industrial R&D by state from the SIRD sample data.[3] As a caveat, the totals for the matched SIRD data are simple aggregations of sample microdata rather than universe estimates computed by weighting the reported sample to account for nonsample companies; however, for 2007, the R&D total for SIRD sample companies accounts for 95 percent of the universe estimate of total industrial R&D. In addition, at the aggregate level, the quality of the match for 2007 is high: the SIRD sample data for matched affiliates and parents account for 91 percent of BEA's published total for R&D by majority-owned U.S. affiliates and for 95 percent of BEA's published total for R&D by U.S. parent companies. Comparisons with the universe estimates from the SIRD data are made to draw general inferences about the relative importance of U.S.-affiliate and U.S.-parent R&D across states, not to infer precise shares for affiliates or parents in the state R&D totals.

The relative importance of affiliate and parent R&D by state is expressed in terms of a location quotient, a measure frequently used by regional economists to gauge industrial specialization by region. For R&D by majority-owned U.S. affiliates, the location quotient for a given state is the state's share of affiliate R&D divided by the state's share of industrial R&D performed by all U.S. businesses. The quotient shows the states where affiliate R&D is relatively concentrated; if it is greater than 1, it indicates that the state's share of affiliate R&D is larger than its share of total industrial R&D. Alternatively, by rearranging terms in the ratio, the location quotient can also be expressed as the affiliate share of industrial R&D in a given state divided by the affiliate share of industrial R&D nationwide; in this

1. For U.S. parent companies, see table 3 in Kevin B. Barefoot, "U.S. Multinational Companies: Operations of U.S. Parents and Their Foreign Affiliates in 2010," Survey of Current Business 92 (November 2012): 55. For U.S. affiliates, see table 10 in Thomas Anderson, "U.S. Affiliates of Foreign Companies: Operations in 2010," Survey 92 (August 2012): 223. It should be noted that the shares for U.S. affiliates and U.S. parents are not mutually exclusive, since some U.S. parents companies are also foreign-owned affiliates.

2. Data from the this project were published in NSF, National Center for Science and Engineering Statistics, "Detailed Statistical Tables NSF 12–327," in *International Investment and R&D Data Link: 2004–07* (September 2012); www.nsf.gov/statistics/nsf12327. For additional information about this interagency project, see www.nsf.gov/statistics/rdlink.

3. The SIRD universe estimates for 2007 are presented in NSF, National Center for Science and Engineering Statistics, "Detailed Statistical Tables NSF 11–3201," in *Research and Development in Industry: 2006–07* (June 2011); www.nsf.gov/statistics/nsf11301.

second formulation, a location quotient that is greater than 1 indicates that the contribution by affiliates to the state's R&D is proportionately greater than their contribution nationwide. Because the denominator in this second formulation is the same for all states, the location quotient is exactly correlated across states with the value of the numerator, which is the affiliate share of a state's total industrial R&D.

R&D by U.S. Affiliates

Across the 50 states and the District of Columbia, the new linked data set for 2007 indicates that the amount of R&D performed by majority-owned U.S. affiliates of foreign companies varies widely, ranging from less than $2 million in South Dakota and the District of Columbia to more than $5 billion in California (table 1).

In four states—California, New Jersey, Pennsylvania, and Michigan—the dollar value of R&D performed by majority-owned U.S. affiliates is greater than $2.5 billion, and in an additional six states—Texas, North Carolina, Massachusetts, Connecticut, Illinois, and Ohio—the value of affiliate R&D is greater than $1 billion (chart 1). Together, these 10 states account for three-fourths of the R&D performed by majority-owned U.S. affiliates.

In most of the other states, the amount of R&D performed by affiliates is much more modest. For 46 states and the District of Columbia, for which data on affiliate R&D are publicly available, the value of affiliate R&D for the median state (Oregon) is $212 million.[4] For 20 of these 46 states and the District of Columbia, the value of affiliate R&D is less than $100 million.

Generally, the states with the highest levels of affiliate R&D tend to be the states with the highest levels of industrial R&D for all U.S. businesses; however, the relative importance of affiliate R&D for a state differs substantially among these states. Thus, California is the top-ranking state for affiliate R&D and for R&D by all U.S. businesses; however, the affiliate location quotient for California is only 0.657, indicating that the state's share of affiliate R&D (16 percent) is a third lower than its share of R&D by all U.S. businesses (24 percent). In contrast, the location quotients for New Jersey and Pennsylvania, the states with the second- and third- highest levels of affiliate R&D, are slightly higher than 2, indicating that their shares of total affiliate R&D are each twice as large as their shares of total R&D by all U.S. businesses.

4. For the other four states, the SIRD totals for R&D performed by majority-owned U.S. affiliates are suppressed to avoid disclosure of information on individual companies.

Table 1. Research and Development Performed by Matched Majority-Owned U.S. Affiliates by State, 2007

	Millions of dollars	Percentage of total R&D for all states	Percentage of R&D performed in the state by all U.S. businesses	Location quotient for R&D	Addendum: Location quotient for manufacturing employment
Total[1]	33,738	100.0	12.7	1.000	1.000
Alabama	64	0.2	3.6	0.285	1.227
Alaska	3	(*)	5.2	0.408	1.318
Arizona	237	0.7	6.2	0.486	0.572
Arkansas	29	0.1	8.6	0.674	0.934
California	5,347	15.8	8.3	0.657	0.860
Colorado	513	1.5	9.8	0.774	1.126
Connecticut	1,583	4.7	16.8	1.321	1.101
Delaware	(D)	(D)	(D)	(D)	1.642
District of Columbia	1	(*)	0.3	0.021	2.039
Florida	358	1.1	7.8	0.618	0.808
Georgia	269	0.8	9.6	0.760	1.031
Hawaii	(D)	(D)	(D)	(D)	0.967
Idaho	15	(*)	2.1	0.163	0.524
Illinois	1,232	3.7	10.8	0.855	0.878
Indiana	483	1.4	9.8	0.771	1.314
Iowa	101	0.3	8.4	0.662	0.927
Kansas	305	0.9	23.4	1.844	1.539
Kentucky	88	0.3	9.9	0.779	1.724
Louisiana	43	0.1	11.5	0.909	0.735
Maine	20	0.1	7.5	0.595	0.864
Maryland	483	1.4	13.2	1.039	1.334
Massachusetts	1,797	5.3	9.2	0.727	0.921
Michigan	2,512	7.4	16.0	1.258	0.793
Minnesota	622	1.8	9.4	0.739	0.673
Mississippi	7	(*)	2.5	0.198	0.637
Missouri	192	0.6	7.0	0.553	0.832
Montana	(D)	(D)	(D)	(D)	0.554
Nebraska	73	0.2	14.9	1.177	0.984
Nevada	30	0.1	5.3	0.417	1.000
New Hampshire	(D)	(D)	(D)	(D)	1.753
New Jersey	4,851	14.4	27.1	2.137	1.334
New Mexico	8	(*)	1.4	0.111	0.567
New York	763	2.3	7.0	0.551	0.851
North Carolina	1,813	5.4	26.5	2.093	1.192
North Dakota	31	0.1	24.6	1.939	0.734
Ohio	1,119	3.3	15.4	1.214	1.137
Oklahoma	28	0.1	5.3	0.419	(D)
Oregon	212	0.6	5.8	0.460	0.530
Pennsylvania	2,804	8.3	27.0	2.128	1.002
Rhode Island	92	0.3	22.4	1.764	0.376
South Carolina	448	1.3	31.4	2.476	1.965
South Dakota	1	(*)	0.8	0.060	0.455
Tennessee	235	0.7	14.3	1.131	1.559
Texas	2,345	7.0	16.9	1.331	0.953
Utah	52	0.2	2.9	0.232	0.788
Vermont	17	0.1	4.1	0.324	0.557
Virginia	303	0.9	6.3	0.493	1.145
Washington	527	1.6	4.2	0.327	0.641
West Virginia	18	0.1	7.7	0.609	1.596
Wisconsin	194	0.6	5.7	0.448	0.540
Wyoming	5	(*)	13.5	1.065	1.623
Addenda: Summary statistics for 46 states and the District of Columbia					
Mean	687	2.0	10.8	0.851	.....
Median	212	0.6	8.6	0.674	.....
Standard deviation	1,182	3.5	7.8	0.611	.....

* Less than 0.05 percent.

D Suppressed to avoid disclosure of data of individual companies.

1. Excludes data for U.S. affiliates and all U.S. businesses that are undistributed by state. For matched majority-owned U.S. affiliates, the R&D total including the amount undistributed by state is $37,323 million.

NOTES. In this table, the dollar figures for R&D are unweighted sample data totals from the Survey of Industrial Research and Development (SIRD) for matched majority-owned U.S. affiliates of foreign companies. The data on R&D by all U.S. businesses used to construct the affiliate share of R&D and the R&D location quotient are SIRD universe estimates published in National Science Foundation, *Research and Development in Industry: 2006–07*.

The location quotient for manufacturing employment was constructed using state-level data on manufacturing employment by majority-owned U.S. affiliates from BEA's 2007 Benchmark Survey of Foreign Direct Investment in the United States and from data on manufacturing employment of all U.S. businesses from BEA's Regional Economic Information System.

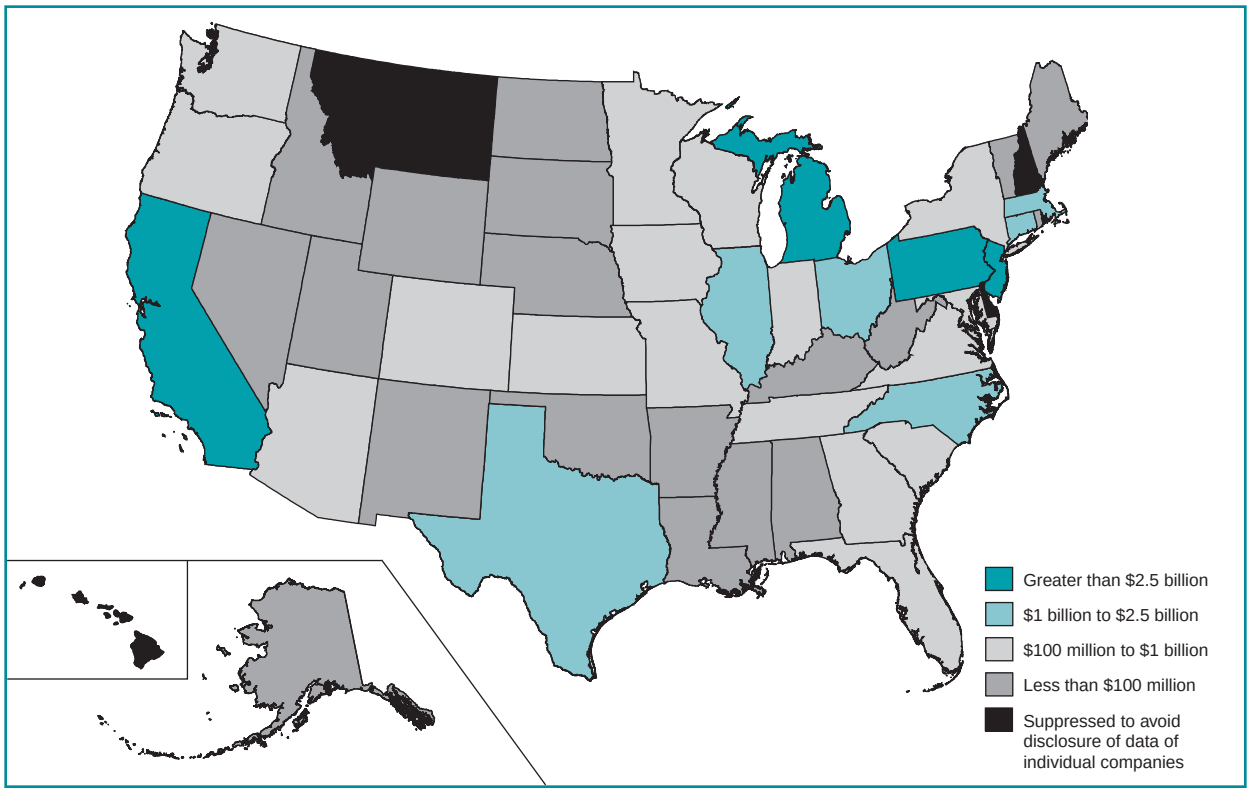
In terms of the value of affiliate R&D, the top 10 states also all rank among the top 12 states for R&D performed by all U.S. businesses; however, for many of these states, the two rankings are widely divergent. For example, Massachusetts, the state with the second-largest amount of industrial R&D, ranks seventh in R&D by affiliates. Pennsylvania, the state with the third-largest level of affiliate R&D, ranks ninth in industrial R&D, and North Carolina, the sixth-largest state for affiliate R&D, ranks twelfth in industrial R&D. The two rankings are closer for New Jersey, which ranks second in terms of R&D performed by affiliates and third in terms of R&D performed by all U.S. businesses.

Majority-owned U.S. affiliates account for more than a quarter of the SIRD estimated universe total for industrial R&D in four states: South Carolina, New Jersey, Pennsylvania, and North Carolina. In each of these states, the location quotient for affiliate R&D is equal to 2 or more, which indicates that the affiliate share of industrial R&D in the state is at least twice as high as the affiliate share of industrial R&D nationwide. In an additional seven states—North Dakota, Kansas, Rhode Island, Texas, Connecticut, Michigan, and Ohio—the location quotient is higher than 1.2 (chart 2).

Affiliate industry detail

A common characteristic of several of the states with a high location quotient is a high concentration of R&D activity in the chemicals industry (mainly pharmaceuticals), an industry in which affiliate production and R&D are relatively prominent nationwide. Universe estimates from the SIRD data for 2007 indicate that chemicals manufacturing accounts for more than half of all industrial R&D in New Jersey, Connecticut, and Pennsylvania and for slightly more than a quarter of industrial R&D in North Carolina. New Jersey, which has the second-largest location quotient (2.137), historically has attracted a large amount of foreign direct investment in the pharmaceutical industry partly because of its access to shipping ports, its proximity to New York financial centers, and its ample sites for industrial development. Most of these factors also apply to Connecticut and Pennsylvania. In contrast, the chemicals industry accounts for less than a fifth of

Chart 1. R&D by Majority-Owned U.S. Affiliates by State, 2007



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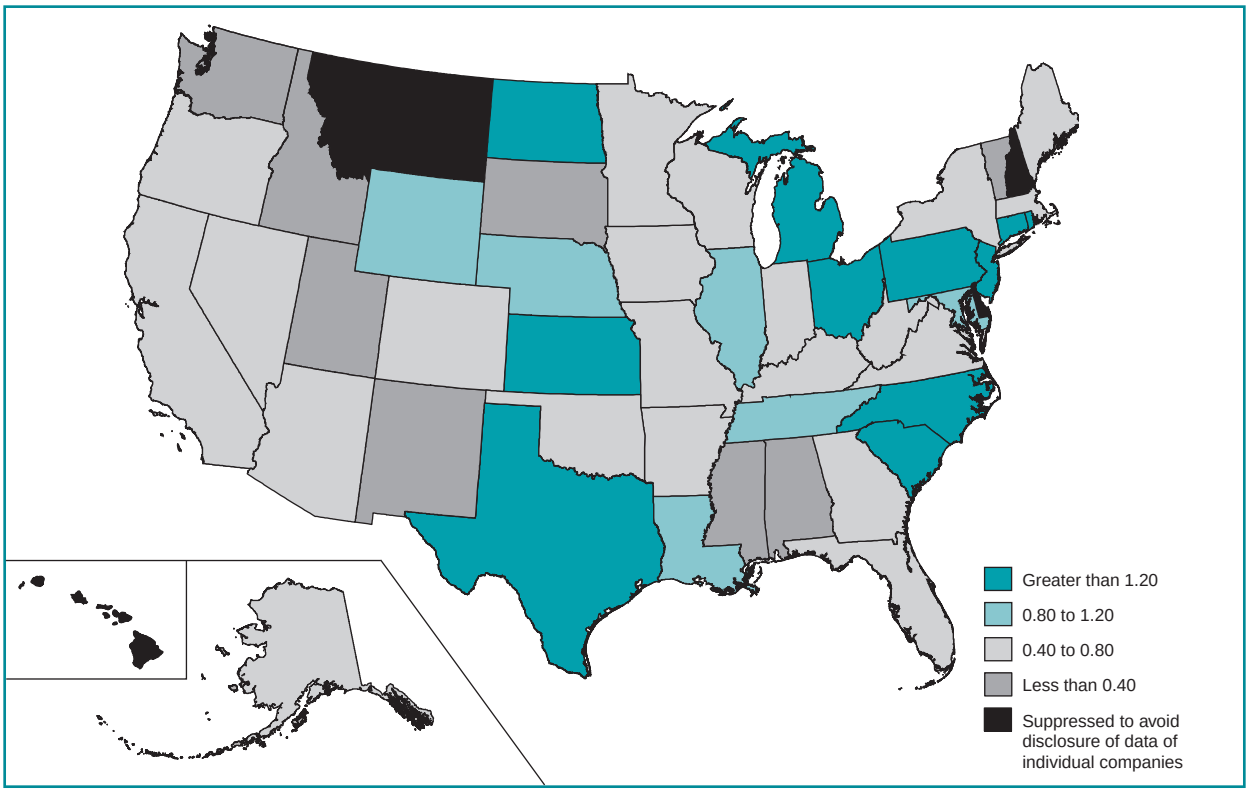
industrial R&D in Massachusetts and California, two major R&D-performing states for which the affiliate share of R&D is relatively low; in both of these states, the computer and electronics manufacturing industry accounts for a much larger share of industrial R&D (45 percent in Massachusetts and 32 percent in California). Generally, across the 45 states for which data are publicly available, the share of industrial R&D accounted for by U.S. affiliates and the share of industrial R&D performed in the chemicals industry are significantly and positively correlated.[5]

As gauged by the location quotient, the R&D of matched majority-owned U.S. affiliates is relatively concentrated in a small number of states; for most states, the affiliate location quotient is well below 1. Among the 46 states and the District of Columbia, for which data on affiliate R&D are publicly available, the median state (Arkansas) has a location quotient of 0.674, which indicates that the state's share of R&D by affiliates is 33 percent lower than its share of R&D by all U.S. businesses. For eight states and the District of Columbia, the location quotient is less than 0.4. One of these states is Washington, which ranks as the sixth-largest state for industrial R&D by all U.S. businesses; however, almost all of the other states rank in the bottom half in terms of industrial R&D.

Industry-level SIRD data from the link project indicate that 78 percent of the R&D performed by matched majority-owned U.S. affiliates is in manufacturing, which suggests that the R&D of affiliates is relatively concentrated in states where the affiliates have a prominent manufacturing presence. The relative prominence of affiliate manufacturing activity across states can be gauged by a location quotient for manufacturing employment—the affiliate share of manufacturing employment in a given state divided by the affiliate share of manufacturing employment nationwide—constructed from state-level data for majority-owned U.S. affiliates from BEA's 2007 Benchmark Survey of Foreign Direct Investment in the United States. The location quotient for affiliate manufacturing

5. The coefficient of correlation is 0.373, significant at the 5-percent level. The omitted states in the sample are the four states in table 1 for which the affiliate share of industrial R&D is suppressed and the two states (Alaska and West Virginia) for which R&D in the chemicals industry is suppressed in the SIRD data.

Chart 2. Location Quotients for R&D by Majority-Owned U.S. Affiliates by State, 2007



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employment is more than 1 in 10 of the 15 states for which the affiliate R&D location quotient exceeds unity, including the four states with the highest location quotients for affiliate R&D (South Carolina, New Jersey, Pennsylvania, and North Carolina) (table 1). Across the 46 states for which data on each measure are publicly available, the two location quotients are positively and significantly correlated with each other (the coefficient of correlation is 0.317); however, the relation is mild, owing to a weak relation between the two measures among states with very little industrial R&D. For states with substantial R&D activity, the location quotient for affiliate R&D is much more strongly correlated with the location quotient for affiliate manufacturing employment.[6]

R&D by U.S. Parent Companies

For U.S. parent companies of foreign affiliates, SIRD data for 2007 indicate that the value of R&D performed in the United States ranges across states from $8 million in Wyoming to $43 billion in California (table 2).

In 10 states—California, Massachusetts, Michigan, New Jersey, Washington, Texas, Illinois, Pennsylvania, Connecticut, and New York—the value of R&D performed by U.S. parents is greater than $5 billion (chart 3). Together, these 10 states account for 73 percent of the R&D performed by U.S. parents nationwide. California alone accounts for 23.6 percent of total R&D by matched U.S. parents for all states, a share that closely matches its 24 percent share of total industrial R&D performed by all U.S. businesses.

The top 10 states for matched U.S. parent companies all rank among the top 10 states for industrial R&D performed by all U.S. businesses; moreover, for the 10 states, the two rankings are either identical or similar. Generally, the state rankings for R&D performed by matched U.S. parents and by all U.S. businesses are closely correlated across all 50 states and the District of Columbia (the coefficient of correlation between the two rankings is 0.993).

For all states combined, the share of the universe total for industrial R&D accounted for by U.S. parents is

6. Specifically, for the subsample of 29 states for which the total value of industrial R&D in 2007 is greater than $1 billion, the coefficient of correlation between the location quotient for affiliate R&D and the location quotient for affiliate manufacturing employment is 0.654. In contrast, for the subsample of 17 states for which the total value of industrial R&D is less than $1 billion, the coefficient of correlation between the two location quotients is –0.091.

Table 2. Research and Development Performed by Matched U.S. Parent Companies by State, 2007

	Millions of dollars	Percentage of total R&D for all states	Percentage of R&D performed in the state by all U.S. businesses	Location quotient
Total[1]	184,117	100.0	69.2	1.000
Alabama	991	0.5	56.0	0.808
Alaska	10	(*)	17.2	0.249
Arizona	2,764	1.5	71.9	1.038
Arkansas	162	0.1	47.8	0.690
California	43,453	23.6	67.7	0.978
Colorado	3,800	2.1	72.8	1.051
Connecticut	7,212	3.9	76.4	1.103
Delaware	858	0.5	58.3	0.842
District of Columbia	189	0.1	49.9	0.720
Florida	2,817	1.5	61.7	0.890
Georgia	1,451	0.8	52.0	0.752
Hawaii	100	0.1	45.9	0.663
Idaho	543	0.3	74.8	1.080
Illinois	8,291	4.5	73.0	1.054
Indiana	3,943	2.1	79.8	1.153
Iowa	810	0.4	67.4	0.973
Kansas	792	0.4	60.7	0.877
Kentucky	599	0.3	67.3	0.972
Louisiana	144	0.1	38.6	0.558
Maine	123	0.1	46.4	0.670
Maryland	1,264	0.7	34.5	0.498
Massachusetts	13,939	7.6	71.5	1.033
Michigan	13,193	7.2	83.8	1.211
Minnesota	4,615	2.5	69.5	1.004
Mississippi	126	0.1	45.2	0.652
Missouri	1,717	0.9	62.8	0.906
Montana	27	(*)	20.1	0.291
Nebraska	268	0.1	54.8	0.792
Nevada	229	0.1	40.4	0.583
New Hampshire	1,376	0.7	75.9	1.096
New Jersey	12,746	6.9	71.2	1.029
New Mexico	287	0.2	50.5	0.730
New York	6,833	3.7	62.6	0.904
North Carolina	4,536	2.5	66.4	0.959
North Dakota	71	(*)	56.3	0.814
Ohio	4,573	2.5	62.9	0.909
Oklahoma	285	0.2	54.1	0.781
Oregon	2,795	1.5	77.0	1.112
Pennsylvania	7,943	4.3	76.5	1.104
Rhode Island	255	0.1	62.0	0.896
South Carolina	923	0.5	64.7	0.935
South Dakota	20	(*)	15.2	0.219
Tennessee	852	0.5	52.0	0.751
Texas	10,016	5.4	72.1	1.042
Utah	606	0.3	34.4	0.496
Vermont	306	0.2	74.1	1.070
Virginia	2,663	1.4	55.0	0.795
Washington	10,413	5.7	82.1	1.185
West Virginia	123	0.1	52.8	0.762
Wisconsin	2,057	1.1	60.3	0.871
Wyoming	8	(*)	21.6	0.312
Addenda: Summary statistics for 50 states and the District of Columbia				
Mean	3,610	1.9	58.2	0.814
Median	923	0.5	61.7	0.863
Standard deviation	6,835	3.6	16.9	0.237

* Less than 0.05 percent.

1. Excludes data for U.S. parents and all U.S. businesses that are undistributed by state. For matched U.S. parent companies, the R&D total including the amount undistributed by state is $192,410 million.

NOTES. In this table, the dollar figures for R&D are unweighted sample data totals from the Survey of Industrial Research and Development (SIRD) for matched U.S. parent companies. The data on R&D by all U.S. businesses used to construct the parent share of R&D and the location quotient are SIRD universe estimates published in National Science Foundation, *Research and Development in Industry: 2006–07*.

69.2 percent. In 16 states, U.S. parents' share of industrial R&D is higher than their nationwide share, as indicated by a location quotient higher than 1. The median location quotient for U.S.-parent R&D is 0.863, considerably higher than the median for R&D by majority-owned U.S. affiliates (0.674); however, in contrast to U.S. affiliates, there is no state for which the location quotient for U.S. parents exceeds 1.3.

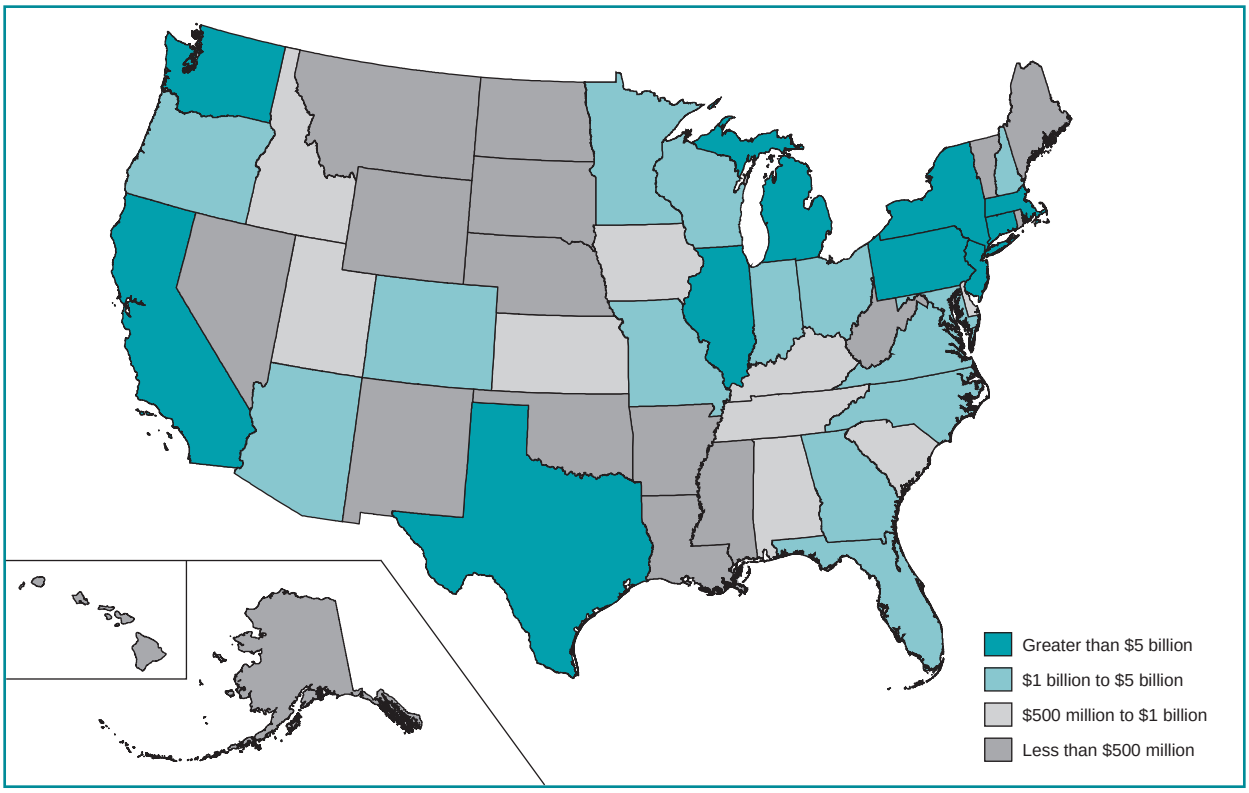
As indicated by the standard deviation statistics in the addenda rows to tables 1 and 2, the location quotient for U.S. parents varies much less across states than the location quotient for U.S. affiliates. In 18 states, the location quotient for R&D by U.S. parent companies lies in a narrow range between 0.9 and 1.1, which indicates that the state's share of R&D by U.S. parents is within 10 percent of its share for all U.S. businesses R&D (chart 4). (In contrast, among the 47 states for which data on U.S.-affiliate R&D are publicly available, only three states have an affiliate location quotient between 0.9 and 1.1.) Only one state (Michigan) has a location quotient for U.S. parents that exceeds 1.2. In 20 states, the location quotient is less than 0.8; for these states, the share of R&D by parents is more than 20 percent lower than its share of R&D by all U.S. businesses.

Most of the 20 states for which the location quotient of U.S. parents is less than 0.8 are states with relatively little industrial R&D, including 11 of the 12 states that rank in the bottom quartile in terms of R&D performed by all U.S. businesses. In addition, many of these 20 states (including those with substantial R&D activity) are states in which a relatively large share of industrial R&D is performed outside of manufacturing, particularly in the professional, scientific, and technical services industry.

Parent industry detail

Nationwide, U.S. parent companies account for 78 percent of universe total for R&D (as estimated by SIRD) performed in manufacturing, but they account for only 42 percent of the total for R&D performed in professional, scientific, and technical services. Consistent with these aggregate differences, the state-level share of industrial R&D accounted for by U.S. parents is positively correlated across states with the share accounted for by manufacturing businesses and

Chart 3. R&D by U.S. Parent Companies, 2007



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negatively correlated with the share accounted for by businesses in professional, scientific, and technical services.[7] In the latter sector, the correlation is driven largely by a significant negative correlation between the U.S. parent share of industrial R&D and the share accounted for by scientific research and development services, an industry for which the parent share of for-profit-company R&D nationwide is only 29 percent.[8] Many of the companies in this industry are small, recently established biotechnology firms that perform drug discovery and other research services for pharmaceutical companies or for the federal government. Because these companies tend to be either in the development stage or to receive their revenue from domestic contract services, they usually do not have affiliates in foreign countries. For the other major industry in this sector in terms of R&D performance—computer systems design and related services—the correlation between the U.S. parent share of industrial R&D and the industry share of industrial R&D is not significant.

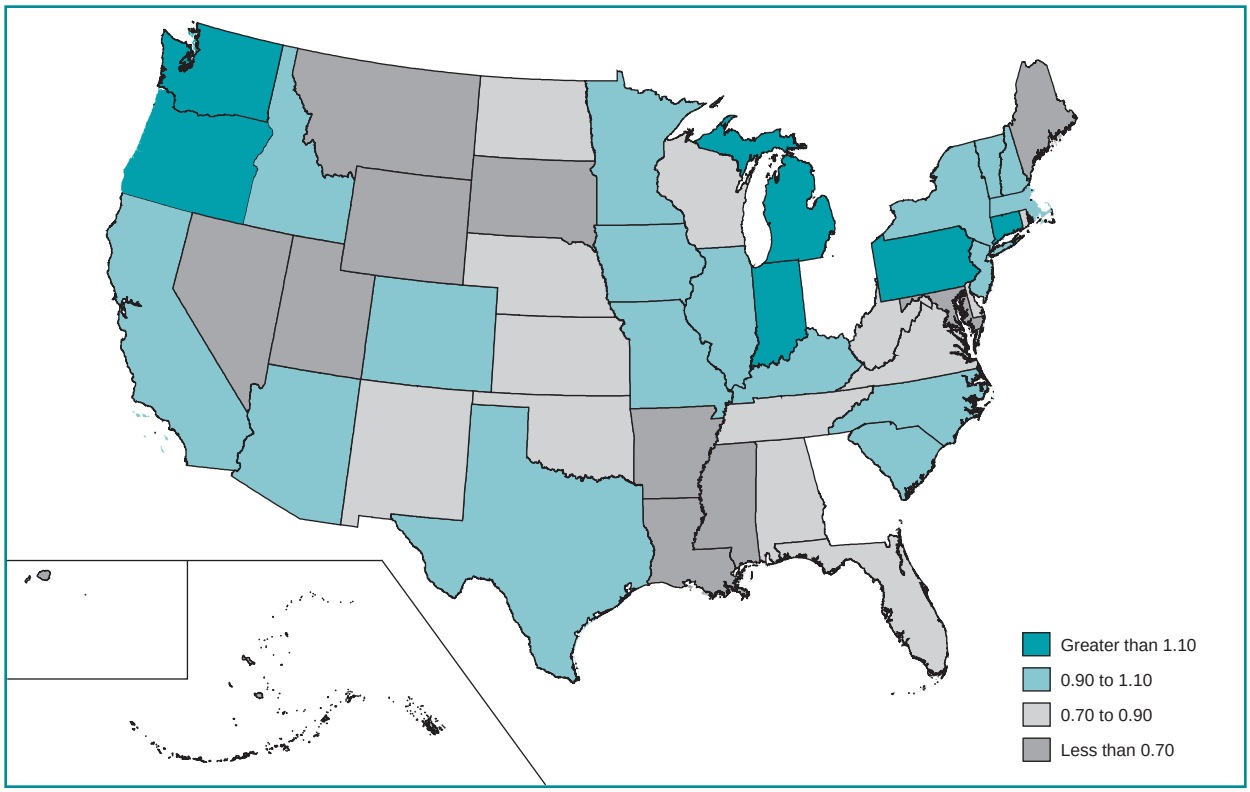
Conclusion and Future Work

The matched SIRD data from the interagency link project provide new insight on the state distribution of R&D performance by U.S. and foreign multinational companies. For both majority-owned U.S. affiliates of foreign companies and U.S. parent companies of foreign affiliates, the state distribution of R&D is concentrated: about three-quarters of the R&D is performed in 10 states. Majority-owned U.S. affiliates account for relatively high shares of industrial R&D in states with relatively large concentrations of R&D in the chemical industry and in other high-R&D states where affiliates have a relatively large manufacturing presence. For U.S. parent companies, the distribution of R&D across states more closely mirrors that of all U.S. businesses; however, the R&D of parents is relatively less

7. Across the 50 states and the District of Columbia, the coefficient of correlation between the U.S. parent share of industrial R&D and the share of industrial R&D accounted for by professional, scientific, and technical services is –0.523, significant at the 1 percent confidence level. For the sample of 44 states and the District of Columbia for which data on manufacturing industry R&D are publicly available, the coefficient of correlation between the U.S. parent share of industrial R&D and the share of industrial R&D accounted for by manufacturing is 0.619, also significant at the 1 percent level.

8. The coefficient of correlation is –0.490.

Chart 4. Location Quotients for R&D by U.S. Parent Companies, 2007



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concentrated in states with little industrial R&D and in other states in which a proportionately large share of industrial R&D is performed in nonmanufacturing industries.

The results presented in this article are based on linked data for 2007, the last year covered by SIRD. For 2008 forward, the SIRD has been succeeded by the Business R&D and Innovation Survey (BRDIS), which collects additional detail on innovation activities and sources of funding for company R&D, including new details on funding by state.[9] A project linking data from BEA's surveys of multinational companies to BRDIS data for 2008–2010 is in progress. Results from this project promise to provide further insight into the R&D activities of U.S. multinational companies and foreign-owned U.S. affiliates.

9. See NSF, National Center for Science and Engineering Statistics, "NSF Announces New Business R&D and Innovation Survey," news release NSF 09–304 (November 2008) at www.nsf.gov/statistics/infbrief/nsf09304.

Data Link Project

The R&D data presented in this article were obtained by linking company-specific information from the Survey of Industrial Research and Development (SIRD) conducted by the Census Bureau for the National Science Foundation with information on majority-owned U.S. affiliates of foreign companies from BEA's 2007 Benchmark Survey of Foreign Direct Investment in the United States (FDIUS) and with information on U.S. parent companies from BEA's 2007 Annual Survey of U.S. Direct Investment Abroad (USDIA). The data link was conceived by the National Science Foundation, which also provided funding for the project.

A U.S. affiliate is a business enterprise in which there is foreign direct investment—that is, a single foreign company or other person owns or controls, directly or indirectly, 10 percent or more of the voting securities of an incorporated U.S. business enterprise or an equivalent interest in an unincorporated U.S. business enterprise. A majority-owned U.S. affiliate is a U.S. affiliate that is owned more than 50 percent by foreign direct investors.

A U.S. parent company is a company, resident in the United States, that owns or controls 10 percent or more of the voting securities, or the equivalent, of a foreign business enterprise.

SIRD is a nationally representative sample of all for-profit companies with five or more employees, publicly or privately held, that performed R&D in the 50 states and the District of Columbia. The reporting unit is the company, defined as a business organization of one or more establishments under common ownership or control.

The linked data resulted from matching SIRD to BEA's surveys of FDIUS and USDIA for 2007. The link between data from SIRD and data from the two BEA surveys was performed in two basic steps. The first step was a computer match of company identification codes from BEA files to codes for the corresponding companies in the Census Bureau's Business Register, a database covering all U.S. businesses with paid employees. The second step was to link BEA identification codes to identification codes in the Census Bureau's Business Register and the SIRD. Additional steps were required to verify company matches and related cross-survey data.

In contrast to the SIRD universe estimates for total U.S. R&D activity, which are computed by weighting the reported SIRD sample to account for nonsample companies, the data from the link project are not weighted. The matched data presented in this article were obtained from simple aggregations of sample microdata, cover only matched companies, and do not represent the universe of all R&D-performing parent companies or U.S. affiliates. In addition, the matched data reflect updates and adjustments to correct for data discrepancies across surveys.[1]

Nationwide in 2007, the unweighted aggregations of the SIRD sample data for matched affiliates and parents accounted for 91 percent of BEA's published total for R&D by majority-owned U.S. affiliates and 95 percent of BEA's published total for R&D by U.S. parent companies. The R&D total for SIRD sample companies in 2007 ($255.8 billion) accounted for 95 percent of the universe estimate of total industrial R&D in the 2007 SIRD publication ($269.3 billion).

1. Some of the reasons for data discrepancies in matched companies across surveys were reporting errors and differences in company consolidation or composition. Some discrepancies occurred among matched records that had imputed data items in one of the linked surveys. In such cases, available reported data were used in lieu of imputed data for purposes of the link.

BEA BRIEFING

A First Look at Experimental Quarterly Gross Domestic Product by State

By Lam Cao, Charles Ian Mead, Todd Siebeneck, and Catherine (Zheng) Wang

THE VARYING economic experiences across the states during the downturn that began in late 2007 and lasted until 2009 illustrate the need for more timely information on regional economies. Even though measures of gross domestic product (GDP) by state are made available by the Bureau of Economic Analysis (BEA), these measures have been limited to annual statistics that are not available until at least 6 months after the end of the calendar year.

More timely and frequent information on state-level GDP would provide a clearer picture of the U.S. economy. Such data, for example, would provide earlier indications that particular states were experiencing a downturn in economic activity, thus offering insights into the geographic pattern of national economic slowdown. In the most recent recession, quarterly GDP by state statistics would have revealed that in some states, critical industries, such as durable-goods manufacturing, were declining even before the start of the national downturn.

BEA has been exploring the possibility of producing quarterly GDP by state statistics for several years, building on a separate BEA effort that has developed prototype quarterly GDP by industry statistics.[1]

BEA is now preparing to produce quarterly GDP by state statistics regularly. It plans to release its first prototype set of quarterly GDP by state statistics in 2014. These statistics will be released on a quarterly basis as an official product of BEA, beginning in 2015.

The quarterly GDP by state statistics are designed to be used in conjunction with other macroeconomic and regional data produced by BEA. The statistics are consistent with both annual GDP by state statistics and quarterly GDP by industry statistics.[2] The new statistics will also provide the same level of industry detail that is provided in the upcoming quarterly GDP by industry statistics, which will be available beginning in 2014. The quarterly GDP by state statistics, however, will provide information on 21 aggregate industries rather than the 81 industries available in the annual GDP by state statistics.

This "BEA Briefing" provides a first look at the most recent experimental quarterly GDP by state statistics, providing an overview of the methodology and discussing the initial results. It also discusses BEA's long-term plans to continue, develop, and improve these statistics. BEA plans to update potential users on the development of these statistics. The aim is to solicit feedback on how the current methodology might be improved before the new statistics become an official product of the Bureau.

Methodology

The methodology used to prepare the quarterly GDP by state statistics is relatively straight forward, using quarterly GDP by industry, annual GDP by state, and quarterly earnings information. Earnings data at the state level are used to interpolate and extrapolate quarterly values. The quarterly GDP by state statistics are scaled to match quarterly GDP by industry and annual GDP by state statistics, which use more detailed source data for estimation.

The experimental quarterly GDP by state statistics are produced in three steps:

- Create a set of quarterly current-dollar GDP by state statistics for the 21 industries that are covered in the quarterly GDP by industry accounts for years for which annual GDP by state is available.
- Create a set of quarterly real chained-dollar GDP by state statistics based on price information used in the quarterly GDP by industry accounts.
- Create advance quarterly GDP estimates of both current-dollar and real GDP for periods beyond which annual GDP by state is unavailable.

Current-dollar GDP by state

The quarterly current-dollar statistics are constructed in two main steps:

- Initial quarterly GDP by state estimates for each

1. Nicole M. Mayerhauser and Erich H. Strassner, "Prototype Quarterly Statistics on U.S. Gross Domestic Product by Industry," Survey of Current Business 91 (July 2011): 32–43.

2. GDP by state differs from GDP by industry by the treatment of federal military and civilian activity located overseas, which cannot be attributed to a particular state.

industry are produced by using earnings to interpolate quarterly changes in the annual GDP by state statistics.[3]

- These initial estimates are then scaled to match both the quarterly GDP by industry and annual GDP by state in an iterative process. Scaling the quarterly GDP by state statistics to the annual GDP by state and quarterly GDP by industry statistics confers all the strengths of the annual state-level data and quarterly industry-level data to the experimental statistics.

Real chained-dollar GDP by state

The real GDP statistics are calculated by dividing the current dollar GDP by state statistics by the chain-type prices indexes used for the quarterly GDP by industry accounts for the 21 industries. These results are then aggregated for the categories of manufacturing, private industries, and total GDP for each state. This methodology is consistent with the methodology that is used to calculate annual real GDP by state.

Extrapolation for advance quarters

Estimates for advance quarters—quarters for which there is no corresponding annual estimate—are extrapolated using available earnings data in three steps:

- Ratios of the rate of change for earnings by state for each industry to the rate in the previous quarter are calculated.
- The ratio is then multiplied by the previous quarter's GDP by state estimate.
- The resulting estimates are then scaled to match quarterly GDP by industry.

An analysis of the size of the revisions expected when extrapolated estimates are updated to reflect a new set of GDP by state statistics yielded promising results (table 1). The size of the expected revisions were small and reasonable in relation to the revisions that are often made when new source data for annual GDP by state become available. This exercise also lends support for the quality of the interpolated statistics that use the same indicators to produce the quarterly estimates.

Table 1. Mean Absolute Differences Between Extrapolated and Interpolated Estimates of Quarterly Current-Dollar GDP by State for All Major Industries

	2011			
	I	II	III	IV
Mean absolute differences in millions of dollars	140.5	205.0	251.5	276.4
Mean absolute percent difference	1.48	2.15	2.61	2.84
Mean absolute difference in percent change	3.72	3.49	1.91	0.89

A First Look at Quarterly GDP by State

If quarterly statistics on GDP by state were produced as a regular time series, they would provide new data for analysis. Examples drawn from the experimental statistics show the kind of information and comparisons that could be made.

Timing of state business cycles

One advantage of more frequent and timely GDP by state statistics is the changes in state-level economic activity could be identified earlier than the annual GDP by state statistics. Quarterly GDP by state statistics would provide a first read on state-level activity for the first quarter of a year within 5 months after the end of the quarter rather than 6 months after the end of the corresponding year.

For example, although national GDP began to decline in the first quarter of 2008, many states's GDP began to decline earlier. In the fourth quarter of 2007, in fact, many of the states that showed slow growth or actual declines tended to be grouped in specific regions. No states in the Great Lakes and Southwest regions were in the top two quintiles of growth. However, states in the Plains and Rocky Mountain regions followed the trend of the United States as a whole and showed positive growth in this quarter (chart 1).

In the second quarter of 2009, as the national economy was approaching the trough, more than 20 states were already beginning to recover. Most of the states in the Great Lakes region were growing: three of the five states were in the top 10 fastest growing states. All states in the Southwest region declined at greater rates than the nation as a whole (chart 2).

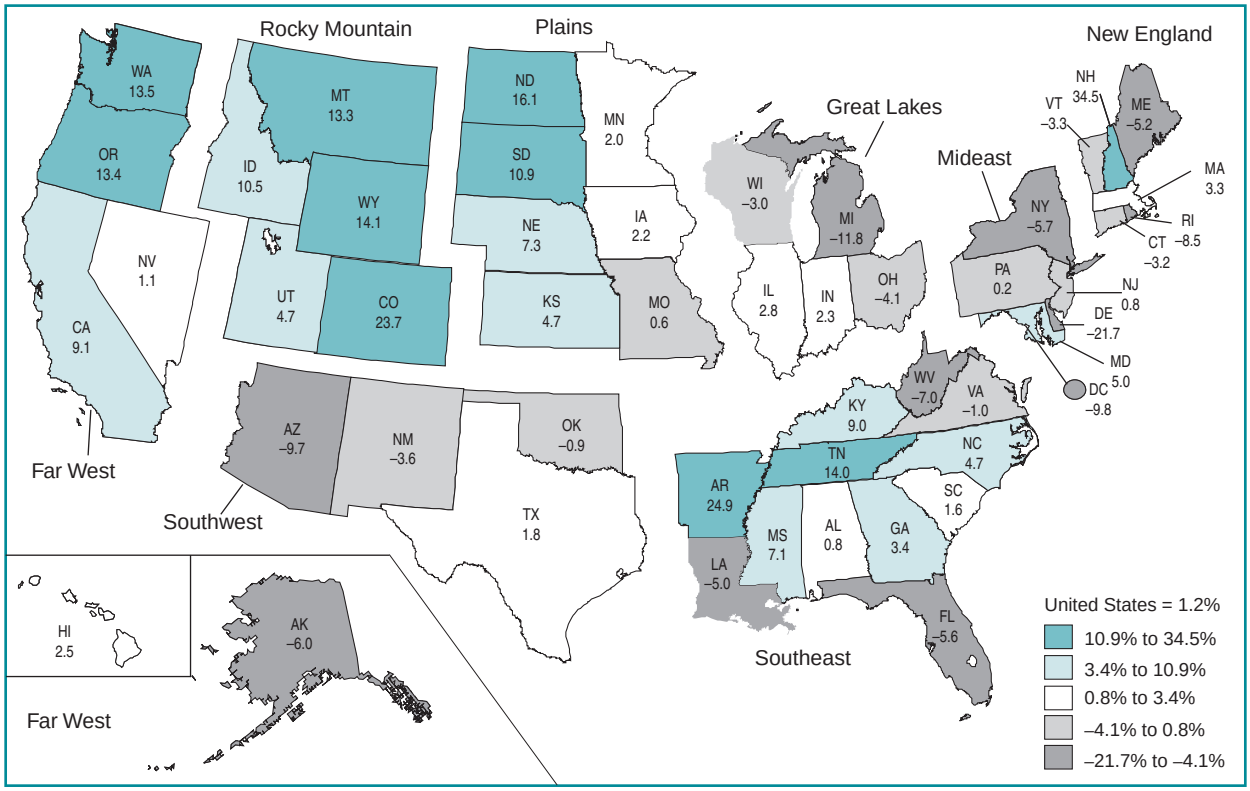
Acknowledgments

The experimental quarterly GDP by state statistics were prepared by the Regional Product Division. LeRoynda Brooks, Lam X. Cao, and Todd P. Siebeneck of the Regional Product Branch created and reviewed the statistics. Catherine (Zheng) Wang, Chief of the GDP by State Goods Section; Clifford H. Woodruff III, Chief of the Regional Product Branch; and Joel D. Platt, Associate Director for Regional Economics, provided valuable comments on this briefing. Thomas F. Howells, Industry Economic Accounts, provided insights into U.S. quarterly GDP by industry, and Jonas D. Wilson of the Data and Administrative Systems Group prepared the maps.

3. Frank T Denton, "Adjustment of Monthly or Quarterly Series to Annual Totals: An Approach Based on Quadratic Minimization," *Journal of the American Statistical Association* 66, no. 333 (March 1971): 99–102.

Chart 1. Percent Change in Real GDP by State, 2007:III–2007:IV

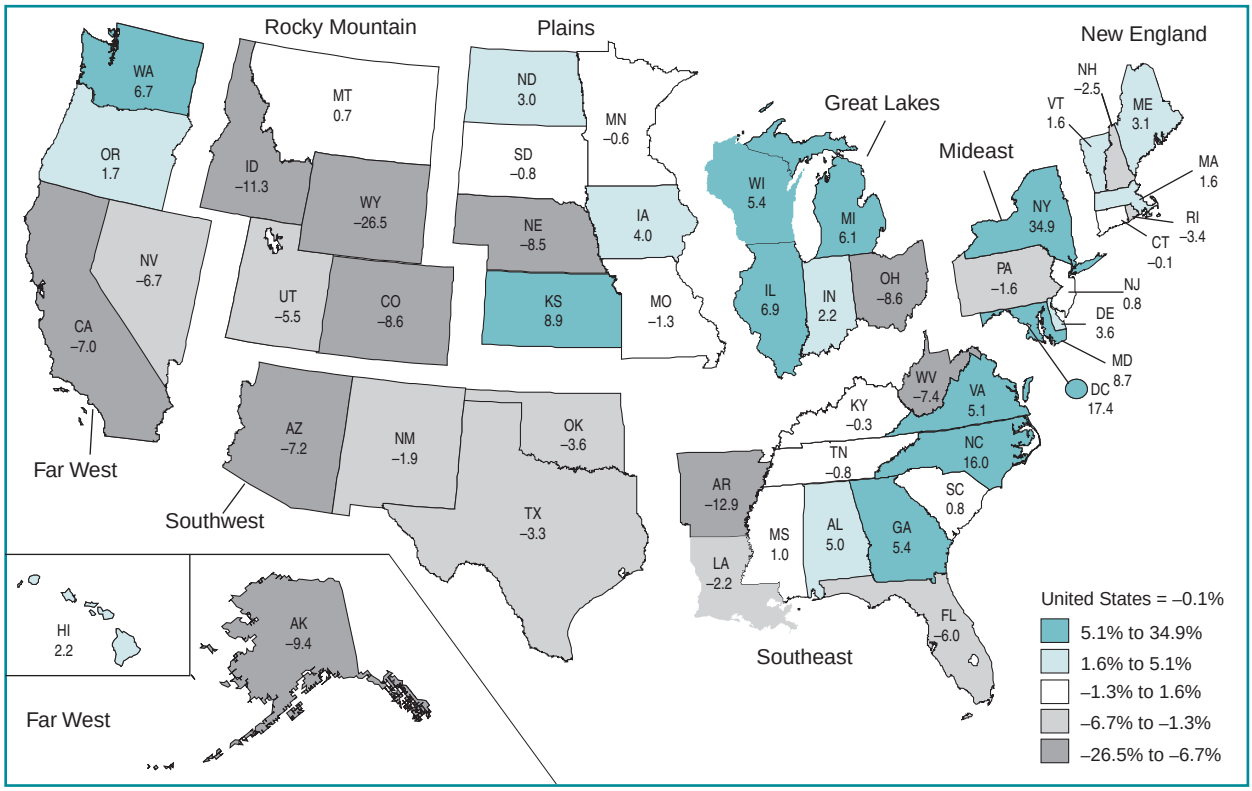
Seasonally adjusted at annual rates



U.S. Bureau of Economic Analysis

Chart 2. Percent Change in Real GDP by State, 2009:I–2009:II

Seasonally adjusted at annual rates



U.S. Bureau of Economic Analysis

Composition of GDP by state

Another additional advantage of more frequent and timely GDP by state statistics is that they can show the states that are most severely affected by declines in the activity of particular industries.

For example, durable-goods manufacturing was one of the leading contributors to the most recent economic recovery. California led the United States in durable-goods manufacturing, followed by Texas and Oregon. In all three states, computer and electronic product manufacturing was the leading durable good. These three states went through slowdowns at different stages, but by the second quarter of 2012, durable-goods manufacturing recovered and surpassed prerecession levels in all (chart 3).

In contrast, Michigan, home of the automotive industry, underwent a decline in durable-goods manufacturing that continued until the second quarter of 2009, when the state began to show its first signs of coming out of the recession. However, as of the second quarter of 2012, durable-goods manufacturing had still not hit its prerecession level (chart 4).

Mining offers another interesting example. The top three states in this industry are California, Louisiana, and Texas. The experimental quarterly statistics show declines in the fourth quarter of 2008, growth after the fourth quarter of 2009, and a path of recovery characterized by upswings and downswings (chart 5).

Chart 4. GDP by State for Durable-Goods Industries for Michigan

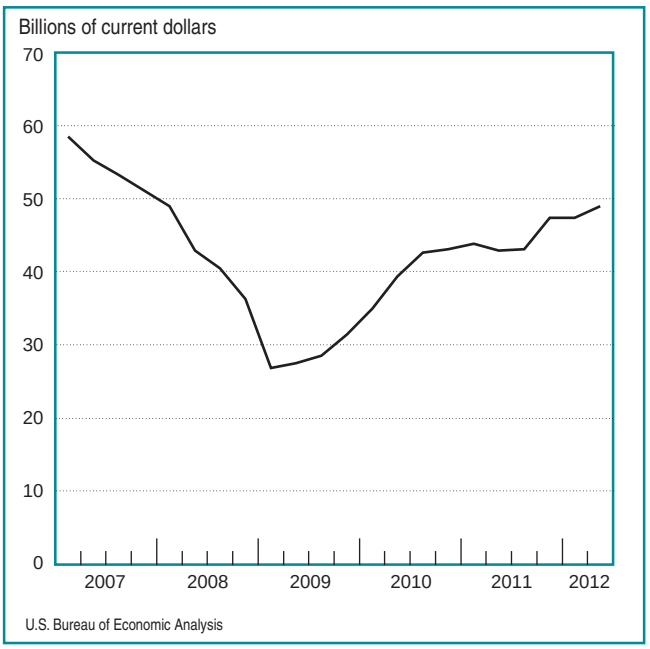


Chart 3. GDP by State for Durable-Goods Industries for California, Texas, and Oregon

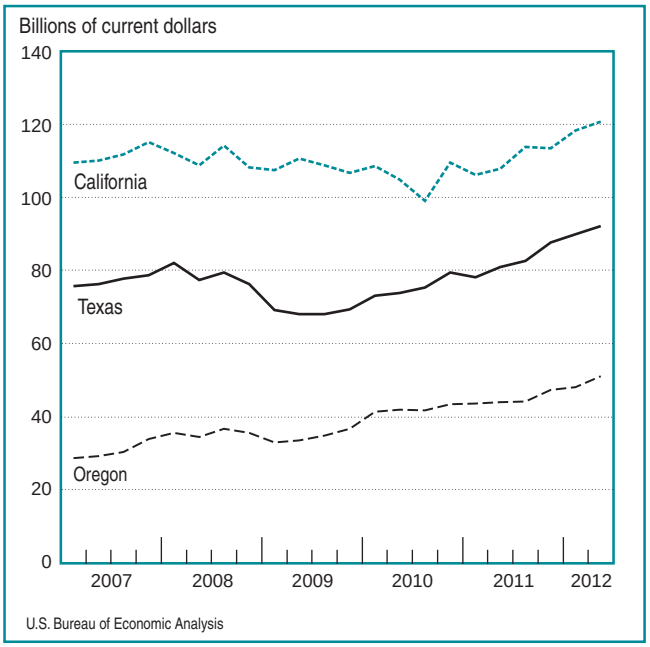
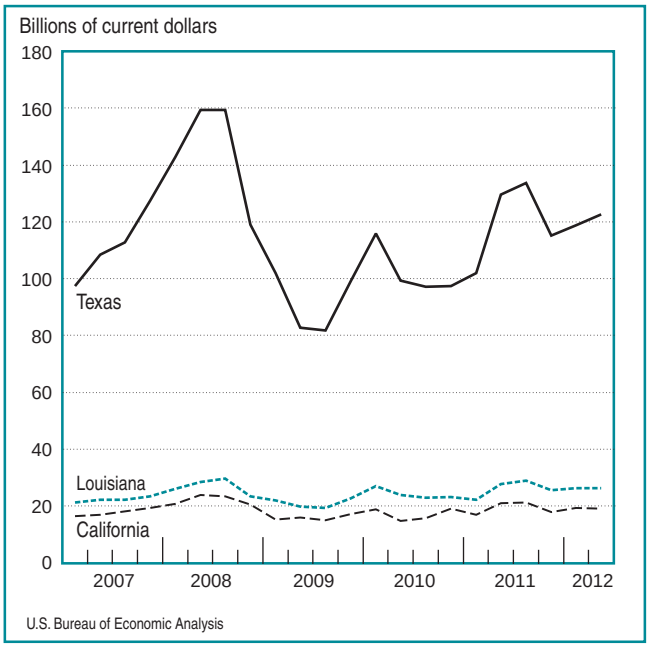


Chart 5. GDP by State for Mining Industries for Texas, California, and Louisiana



Mining played a major role in North Dakota's economic growth, doubling its share of state GDP from 2009 to 2012 and leading the boom of the state economy (chart 6).

The varying experiences of the durable-goods manufacturing and mining industries across states that are reflected in the experimental statistics demonstrate the importance of using earnings data to capture individual state trends in the GDP by state statistics.

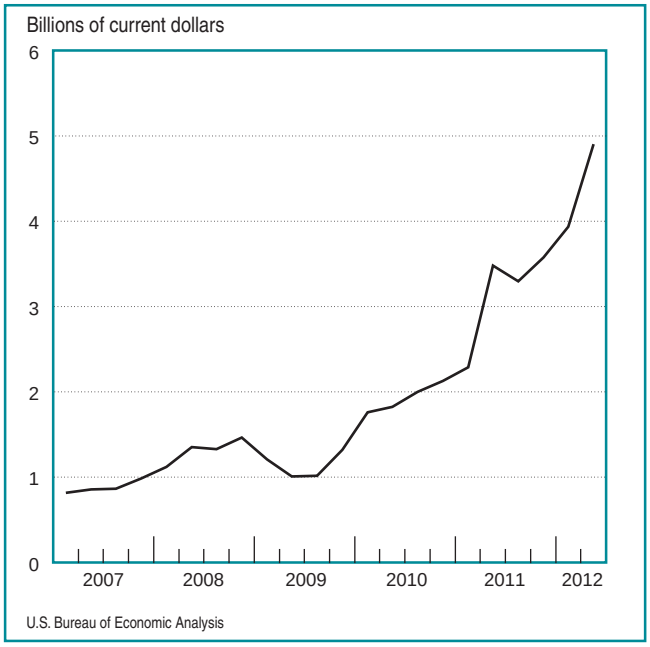
Next Steps

The initial experimental quarterly GDP by state statistics are promising, but more work needs to be done before these statistics can be regularly released. To that end, BEA is seeking comments, which can be addressed to zheng.wang@bea.gov.

The following schedule outlines a timeline for completing the quarterly statistics on GDP by state for 2015, based on the availability of resources.

- **Spring 2014.** Continue to evaluate the statistics with new data from the quarterly GDP by industry accounts using a new base year for real dollar estimates.
- **Summer 2014.** Release prototype statistics for further comments and evaluation.
- **Summer 2015.** Release quarterly statistics shortly after the quarterly release of the GDP by industry statistics. This would provide information on the first quarter of economic activity in the states almost a full year before the related annual statistics are released.

Chart 6. GDP by State for Mining Industries for North Dakota



BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the Survey of Current Business and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at www.bea.gov. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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As a result of the annual revision of the national income and product accounts (NIPAs), the following information for national data are not included in this issue: A. Selected NIPA tables, B. NIPA-related tables, C. the Historical measures, and D. Charts. See "National Income and Product Accounts Tables."

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on August 29, 2013. These estimates include the second estimates for the second quarter of 2013. Also included are revised estimates of wages and salaries and of affected income-side series for the first quarter of 2013.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**1.8**	**2.8**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Personal consumption expenditures	2	**2.5**	**2.2**	**1.9**	**1.7**	**1.7**	**2.3**	**1.8**
Goods	3	3.4	3.3	2.2	3.7	3.7	3.7	3.2
Durable goods	4	6.6	7.7	2.9	8.3	10.5	5.8	6.1
Nondurable goods	5	1.9	1.4	1.8	1.6	0.6	2.7	1.8
Services	6	2.1	1.6	1.7	0.7	0.6	1.5	1.1
Gross private domestic investment	7	**4.9**	**9.5**	**–1.6**	**6.5**	**–2.4**	**4.7**	**9.9**
Fixed investment	8	6.2	8.3	4.7	2.7	11.6	–1.5	6.0
Nonresidential	9	7.6	7.3	4.5	0.3	9.8	–4.6	4.4
Structures	10	2.1	12.7	6.9	5.9	17.6	–25.7	16.1
Equipment	11	12.7	7.6	5.3	–3.9	8.9	1.6	2.9
Intellectual property products	12	4.4	3.4	1.8	2.8	5.7	3.7	–0.9
Residential	13	0.5	12.9	5.7	14.1	19.8	12.5	12.9
Change in private inventories	14	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	15	.....	.....	.....	.....	.....	.....	.....
Exports	16	7.1	3.5	3.8	0.4	1.1	–1.3	8.6
Goods	17	7.1	3.8	5.2	1.6	–3.0	–2.8	10.1
Services	18	7.0	3.0	0.8	–2.6	11.3	2.2	5.2
Imports	19	4.9	2.2	2.5	0.5	–3.1	0.6	7.0
Goods	20	5.2	2.1	2.5	0.4	–3.5	–0.2	7.1
Services	21	3.1	2.7	2.3	1.0	–1.0	5.0	6.3
Government consumption expenditures and gross investment	22	**–3.2**	**–1.0**	**0.3**	**3.5**	**–6.5**	**–4.2**	**–0.9**
Federal	23	–2.6	–1.4	–0.2	8.9	–13.9	–8.4	–1.6
National defense	24	–2.3	–3.2	–1.0	12.5	–21.6	–11.2	–0.6
Nondefense	25	–3.0	1.8	1.2	2.8	1.0	–3.6	–3.2
State and local	26	–3.6	–0.7	0.6	–0.2	–1.0	–1.3	–0.5
Addendum:								
Gross domestic product, current dollars	27	3.8	4.6	3.0	4.9	1.6	2.8	3.2

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	**1.8**	**2.8**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Percentage points at annual rates:								
Personal consumption expenditures	2	**1.74**	**1.52**	**1.28**	**1.15**	**1.13**	**1.54**	**1.21**
Goods	3	0.76	0.77	0.50	0.84	0.85	0.85	0.73
Durable goods	4	0.46	0.56	0.21	0.59	0.74	0.43	0.45
Nondurable goods	5	0.30	0.22	0.28	0.25	0.10	0.43	0.28
Services	6	0.98	0.74	0.78	0.31	0.29	0.69	0.48
Gross private domestic investment	7	**0.69**	**1.36**	**–0.23**	**0.99**	**–0.36**	**0.71**	**1.48**
Fixed investment	8	0.85	1.17	0.68	0.39	1.63	–0.23	0.90
Nonresidential	9	0.84	0.85	0.53	0.04	1.13	–0.57	0.53
Structures	10	0.05	0.31	0.18	0.15	0.44	–0.80	0.40
Equipment	11	0.62	0.41	0.29	–0.22	0.47	0.09	0.16
Intellectual property products	12	0.17	0.13	0.07	0.11	0.21	0.14	–0.04
Residential	13	0.01	0.32	0.15	0.35	0.50	0.34	0.37
Change in private inventories	14	–0.16	0.20	–0.91	0.60	–2.00	0.93	0.59
Net exports of goods and services	15	**0.10**	**0.10**	**0.10**	**–0.03**	**0.68**	**–0.28**	**0.00**
Exports	16	0.89	0.48	0.51	0.05	0.15	–0.18	1.11
Goods	17	0.63	0.36	0.48	0.16	–0.28	–0.27	0.90
Services	18	0.27	0.12	0.03	–0.10	0.43	0.09	0.21
Imports	19	–0.79	–0.38	–0.41	–0.08	0.53	–0.10	–1.11
Goods	20	–0.70	–0.30	–0.35	–0.05	0.50	0.03	–0.95
Services	21	–0.09	–0.07	–0.06	–0.03	0.03	–0.13	–0.17
Government consumption expenditures and gross investment	22	**–0.68**	**–0.20**	**0.05**	**0.67**	**–1.31**	**–0.82**	**–0.18**
Federal	23	–0.23	–0.12	–0.02	0.69	–1.19	–0.68	–0.12
National defense	24	–0.13	–0.17	–0.05	0.60	–1.22	–0.57	–0.03
Nondefense	25	–0.10	0.05	0.04	0.08	0.03	–0.11	–0.09
State and local	26	–0.46	–0.08	0.07	–0.02	–0.12	–0.14	–0.06

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**104.400**	**107.302**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Personal consumption expenditures	2	**104.555**	**106.854**	**106.643**	**107.092**	**107.537**	**108.138**	**108.612**
Goods	3	106.925	110.495	109.889	110.888	111.904	112.928	113.810
Durable goods	4	113.074	121.833	120.060	122.484	125.591	127.379	129.278
Nondurable goods	5	104.177	105.594	105.463	105.877	106.047	106.762	107.233
Services	6	103.411	105.090	105.070	105.252	105.421	105.818	106.098
Gross private domestic investment	7	**118.449**	**129.705**	**128.745**	**130.795**	**130.012**	**131.521**	**134.669**
Fixed investment	8	107.844	116.766	115.904	116.675	119.914	119.467	121.233
Nonresidential	9	110.225	118.263	117.847	117.938	120.717	119.318	120.610
Structures	10	85.360	96.212	94.922	96.299	100.282	93.090	96.640
Equipment	11	130.639	140.604	140.999	139.602	142.609	143.175	144.216
Intellectual property products	12	106.388	109.962	109.326	110.072	111.617	112.648	112.385
Residential	13	97.964	110.581	107.854	111.476	116.635	120.123	123.828
Change in private inventories	14	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	15	.....	.....	.....	.....	.....	.....	.....
Exports	16	119.367	123.590	123.738	123.851	124.196	123.781	126.353
Goods	17	122.470	127.100	127.480	128.000	127.038	126.126	129.201
Services	18	112.939	116.297	115.949	115.199	118.321	118.961	120.474
Imports	19	118.239	120.860	121.207	121.358	120.398	120.584	122.632
Goods	20	121.176	123.750	124.154	124.282	123.170	123.098	125.230
Services	21	105.934	108.779	108.873	109.139	108.855	110.197	111.884
Government consumption expenditures and gross investment	22	**96.868**	**95.921**	**95.933**	**96.752**	**95.135**	**94.117**	**93.893**
Federal	23	101.660	100.212	100.065	102.212	98.455	96.315	95.922
National defense	24	100.802	97.562	97.526	100.446	94.506	91.731	91.587
Nondefense	25	103.230	105.068	104.714	105.440	105.708	104.740	103.887
State and local	26	93.751	93.128	93.243	93.207	92.966	92.672	92.558

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**103.203**	**105.008**	**104.751**	**105.345**	**105.640**	**105.994**	**106.193**
Personal consumption expenditures	2	**104.086**	**106.009**	**105.750**	**106.193**	**106.622**	**106.909**	**106.917**
Goods	3	105.345	106.666	106.366	106.718	106.900	106.641	105.740
Durable goods	4	97.649	96.467	96.791	96.246	95.746	95.487	95.016
Nondurable goods	5	109.128	111.765	111.127	111.964	112.522	112.264	111.126
Services	6	103.463	105.689	105.450	105.939	106.493	107.060	107.536
Gross private domestic investment	7	**100.364**	**101.646**	**101.482**	**101.820**	**102.196**	**102.726**	**103.194**
Fixed investment	8	100.506	101.852	101.679	102.045	102.386	102.967	103.478
Nonresidential	9	100.524	101.977	101.897	102.157	102.350	102.692	103.007
Structures	10	101.748	103.732	103.703	103.856	104.164	105.189	106.547
Equipment	11	98.928	100.187	99.940	100.300	100.673	100.601	100.504
Intellectual property products	12	101.789	103.169	103.304	103.486	103.325	103.816	104.045
Residential	13	100.392	101.246	100.664	101.505	102.500	104.088	105.399
Change in private inventories	14	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	15	.....	.....	.....	.....	.....	.....	.....
Exports	16	111.140	112.185	112.127	112.114	112.543	112.944	112.042
Goods	17	113.012	113.507	113.423	113.414	113.731	114.060	112.778
Services	18	107.039	109.312	109.313	109.293	109.974	110.531	110.461
Imports	19	114.273	114.862	115.038	113.570	114.725	114.873	113.411
Goods	20	116.178	116.855	117.084	115.316	116.592	116.779	115.027
Services	21	105.713	105.895	105.823	105.740	106.336	106.309	106.164
Government consumption expenditures and gross investment	22	**105.560**	**106.882**	**106.771**	**106.850**	**107.209**	**107.454**	**107.501**
Federal	23	105.344	106.184	106.182	106.224	106.370	107.007	107.251
National defense	24	105.191	106.252	106.229	106.322	106.542	107.283	107.524
Nondefense	25	105.624	106.077	106.112	106.065	106.081	106.549	106.799
State and local	26	105.710	107.371	107.183	107.288	107.798	107.775	107.688

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,533.8**	**16,244.6**	**16,160.4**	**16,356.0**	**16,420.3**	**16,535.3**	**16,667.9**
Personal consumption expenditures	2	**10,711.8**	**11,149.6**	**11,100.2**	**11,193.6**	**11,285.5**	**11,379.2**	**11,429.9**
Goods	3	3,602.7	3,769.7	3,738.4	3,784.9	3,826.1	3,851.8	3,849.1
Durable goods	4	1,129.9	1,202.7	1,189.3	1,206.5	1,230.7	1,244.8	1,257.2
Nondurable goods	5	2,472.8	2,567.0	2,549.2	2,578.4	2,595.4	2,607.0	2,591.9
Services	6	7,109.1	7,379.9	7,361.8	7,408.7	7,459.4	7,527.4	7,580.8
Gross private domestic investment	7	**2,232.1**	**2,475.2**	**2,454.0**	**2,493.3**	**2,499.9**	**2,555.1**	**2,626.1**
Fixed investment	8	2,195.6	2,409.1	2,387.1	2,411.7	2,486.9	2,491.7	2,541.1
Nonresidential	9	1,809.9	1,970.0	1,961.4	1,968.0	2,018.2	2,001.4	2,029.3
Structures	10	380.6	437.3	431.3	438.3	457.8	429.1	451.3
Equipment	11	832.7	907.6	907.9	902.2	925.0	928.0	933.9
Intellectual property products	12	596.6	625.0	622.2	627.5	635.4	644.3	644.2
Residential	13	385.8	439.2	425.7	443.7	468.8	490.3	511.7
Change in private inventories	14	36.4	66.1	66.8	81.6	13.0	63.4	85.0
Net exports of goods and services	15	**–568.7**	**–547.2**	**–557.9**	**–524.4**	**–515.8**	**–523.1**	**–506.1**
Exports	16	2,101.2	2,195.9	2,197.4	2,199.2	2,213.7	2,214.2	2,242.2
Goods	17	1,473.6	1,536.0	1,539.5	1,545.6	1,538.3	1,531.6	1,551.4
Services	18	627.6	659.9	657.9	653.6	675.5	682.6	690.8
Imports	19	2,669.9	2,743.1	2,755.3	2,723.5	2,729.5	2,737.3	2,748.3
Goods	20	2,234.6	2,295.4	2,307.4	2,275.0	2,279.6	2,281.9	2,286.6
Services	21	435.3	447.7	447.8	448.6	449.9	455.3	461.7
Government consumption expenditures and gross investment	22	**3,158.7**	**3,167.0**	**3,164.1**	**3,193.5**	**3,150.7**	**3,124.1**	**3,118.0**
Federal	23	1,304.1	1,295.7	1,293.8	1,322.1	1,275.2	1,255.0	1,252.7
National defense	24	835.8	817.1	816.7	841.9	793.7	775.8	776.3
Nondefense	25	468.2	478.6	477.1	480.2	481.5	479.2	476.4
State and local	26	1,854.7	1,871.3	1,870.3	1,871.4	1,875.4	1,869.1	1,865.3

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,052.4**	**15,470.7**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Personal consumption expenditures	2	**10,291.3**	**10,517.6**	**10,496.8**	**10,541.0**	**10,584.8**	**10,644.0**	**10,690.6**
Goods	3	3,419.9	3,534.1	3,514.7	3,546.7	3,579.2	3,611.9	3,640.1
Durable goods	4	1,157.1	1,246.7	1,228.6	1,253.4	1,285.2	1,303.5	1,322.9
Nondurable goods	5	2,266.0	2,296.8	2,293.9	2,303.0	2,306.7	2,322.2	2,332.4
Services	6	6,871.1	6,982.7	6,981.4	6,993.4	7,004.7	7,031.1	7,049.7
Gross private domestic investment	7	**2,224.6**	**2,436.0**	**2,418.0**	**2,456.5**	**2,441.8**	**2,470.1**	**2,529.2**
Fixed investment	8	2,184.6	2,365.3	2,347.9	2,363.5	2,429.1	2,420.0	2,455.8
Nonresidential	9	1,800.5	1,931.8	1,925.0	1,926.4	1,971.9	1,949.0	1,970.1
Structures	10	374.1	421.6	416.0	422.0	439.4	407.9	423.5
Equipment	11	841.7	905.9	908.5	899.5	918.8	922.5	929.2
Intellectual property products	12	586.1	605.8	602.3	606.4	614.9	620.6	619.2
Residential	13	384.3	433.7	423.0	437.3	457.5	471.2	485.7
Change in private inventories	14	33.6	57.6	56.8	77.2	7.3	42.2	62.6
Net exports of goods and services	15	**–445.9**	**–430.8**	**–435.3**	**–436.5**	**–412.1**	**–422.3**	**–422.0**
Exports	16	1,890.5	1,957.4	1,959.8	1,961.6	1,967.0	1,960.5	2,001.2
Goods	17	1,303.9	1,353.2	1,357.3	1,362.8	1,352.6	1,342.8	1,375.6
Services	18	586.3	603.7	601.9	598.0	614.2	617.5	625.4
Imports	19	2,336.4	2,388.2	2,395.1	2,398.0	2,379.1	2,382.7	2,423.2
Goods	20	1,923.4	1,964.3	1,970.7	1,972.7	1,955.1	1,954.0	1,987.8
Services	21	411.8	422.8	423.2	424.2	423.1	428.3	434.9
Government consumption expenditures and gross investment	22	**2,992.3**	**2,963.1**	**2,963.5**	**2,988.8**	**2,938.8**	**2,907.4**	**2,900.5**
Federal	23	1,237.9	1,220.3	1,218.5	1,244.6	1,198.9	1,172.8	1,168.0
National defense	24	794.6	769.1	768.8	791.8	745.0	723.1	722.0
Nondefense	25	443.3	451.2	449.7	452.8	453.9	449.8	446.1
State and local	26	1,754.5	1,742.8	1,745.0	1,744.3	1,739.8	1,734.3	1,732.1
Residual	27	–9.0	–13.0	–11.6	–11.0	–22.2	–22.5	–22.7

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**2.0**	**1.7**	**1.8**	**2.3**	**1.1**	**1.3**	**0.8**
Personal consumption expenditures	2	**2.4**	**1.8**	**1.1**	**1.7**	**1.6**	**1.1**	**0.0**
Goods	3	3.6	1.3	–1.2	1.3	0.7	–1.0	–3.3
Durable goods	4	–1.0	–1.2	–1.2	–2.2	–2.1	–1.1	–2.0
Nondurable goods	5	5.9	2.4	–1.1	3.0	2.0	–0.9	–4.0
Services	6	1.8	2.2	2.2	1.9	2.1	2.1	1.8
Gross private domestic investment	7	**1.3**	**1.3**	**1.6**	**1.3**	**1.5**	**2.1**	**1.8**
Fixed investment	8	1.3	1.3	1.5	1.4	1.3	2.3	2.0
Nonresidential	9	1.5	1.4	1.5	1.0	0.8	1.3	1.2
Structures	10	2.9	1.9	1.9	0.6	1.2	4.0	5.3
Equipment	11	0.9	1.3	0.4	1.4	1.5	–0.3	–0.4
Intellectual property products	12	1.2	1.4	2.9	0.7	–0.6	1.9	0.9
Residential	13	0.7	0.9	1.4	3.4	4.0	6.3	5.1
Change in private inventories	14	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	15	.....	.....	.....	.....	.....	.....	.....
Exports	16	6.4	0.9	0.6	0.0	1.5	1.4	–3.2
Goods	17	7.6	0.4	–0.1	0.0	1.1	1.2	–4.4
Services	18	3.8	2.1	2.4	–0.1	2.5	2.0	–0.3
Imports	19	7.8	0.5	–3.7	–5.0	4.1	0.5	–5.0
Goods	20	8.8	0.6	–4.5	–5.9	4.5	0.6	–5.9
Services	21	2.8	0.2	0.5	–0.3	2.3	–0.1	–0.5
Government consumption expenditures and gross investment	22	**2.8**	**1.3**	**0.3**	**0.3**	**1.4**	**0.9**	**0.2**
Federal	23	2.7	0.8	0.8	0.2	0.6	2.4	0.9
National defense	24	2.8	1.0	1.2	0.4	0.8	2.8	0.9
Nondefense	25	2.5	0.4	0.2	–0.2	0.1	1.8	0.9
State and local	26	2.9	1.6	–0.1	0.4	1.9	–0.1	–0.3
Addenda:								
Gross national product	27	2.0	1.7	1.7	2.3	1.1	1.3	0.7
Implicit price deflators:								
Gross domestic product [1]	28	2.0	1.7	1.8	2.1	1.4	1.7	0.7
Gross national product [1]	29	2.0	1.7	1.8	2.1	1.4	1.7	0.7

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	**2.0**	**1.7**	**1.8**	**2.3**	**1.1**	**1.3**	**0.8**
Percentage points at annual rates:								
Personal consumption expenditures	2	**1.64**	**1.27**	**0.75**	**1.17**	**1.11**	**0.74**	**0.02**
Goods	3	0.83	0.29	–0.27	0.32	0.16	–0.23	–0.79
Durable goods	4	–0.07	–0.09	–0.09	–0.16	–0.15	–0.08	–0.15
Nondurable goods	5	0.90	0.38	–0.18	0.48	0.32	–0.14	–0.64
Services	6	0.81	0.98	1.02	0.86	0.95	0.97	0.81
Gross private domestic investment	7	**0.18**	**0.19**	**0.22**	**0.19**	**0.22**	**0.32**	**0.28**
Fixed investment	8	0.19	0.19	0.22	0.21	0.20	0.34	0.30
Nonresidential	9	0.17	0.17	0.19	0.13	0.09	0.16	0.15
Structures	10	0.07	0.05	0.05	0.02	0.03	0.11	0.14
Equipment	11	0.05	0.07	0.02	0.08	0.08	–0.02	–0.02
Intellectual property products	12	0.05	0.05	0.11	0.03	–0.02	0.07	0.03
Residential	13	0.02	0.02	0.04	0.09	0.11	0.18	0.15
Change in private inventories	14	–0.01	0.00	–0.01	–0.02	0.02	–0.03	–0.02
Net exports of goods and services	15	**–0.44**	**0.04**	**0.73**	**0.87**	**–0.47**	**0.11**	**0.42**
Exports	16	0.81	0.13	0.08	0.00	0.21	0.19	–0.43
Goods	17	0.67	0.04	–0.01	0.00	0.10	0.11	–0.42
Services	18	0.15	0.09	0.10	0.00	0.10	0.08	–0.01
Imports	19	–1.25	–0.09	0.64	0.87	–0.67	–0.09	0.85
Goods	20	–1.17	–0.08	0.66	0.86	–0.61	–0.09	0.83
Services	21	–0.08	0.00	–0.01	0.01	–0.06	0.00	0.02
Government consumption expenditures and gross investment	22	**0.58**	**0.25**	**0.06**	**0.06**	**0.26**	**0.18**	**0.03**
Federal	23	0.23	0.07	0.07	0.01	0.04	0.18	0.07
National defense	24	0.15	0.05	0.06	0.02	0.04	0.13	0.04
Nondefense	25	0.08	0.01	0.01	–0.01	0.00	0.05	0.03
State and local	26	0.35	0.18	–0.01	0.05	0.22	–0.01	–0.04

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**103.199**	**105.002**	**104.750**	**105.292**	**105.667**	**106.105**	**106.294**
Personal consumption expenditures	2	**104.086**	**106.009**	**105.748**	**106.191**	**106.620**	**106.907**	**106.915**
Goods	3	105.345	106.666	106.365	106.717	106.900	106.640	105.740
Durable goods	4	97.649	96.467	96.801	96.258	95.758	95.500	95.029
Nondurable goods	5	109.128	111.765	111.125	111.962	112.520	112.262	111.124
Services	6	103.463	105.689	105.449	105.938	106.491	107.059	107.535
Gross private domestic investment	7	**100.336**	**101.608**	**101.488**	**101.498**	**102.382**	**103.442**	**103.830**
Fixed investment	8	100.506	101.852	101.672	102.039	102.382	102.962	103.473
Nonresidential	9	100.524	101.977	101.892	102.156	102.349	102.691	103.007
Structures	10	101.748	103.732	103.690	103.859	104.175	105.200	106.558
Equipment	11	98.928	100.187	99.937	100.299	100.673	100.601	100.505
Intellectual property products	12	101.788	103.167	103.301	103.484	103.322	103.813	104.043
Residential	13	100.392	101.246	100.635	101.471	102.463	104.050	105.361
Change in private inventories	14	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	15	.....	.....	.....	.....	.....	.....	.....
Exports	16	111.140	112.185	112.126	112.113	112.543	112.943	112.042
Goods	17	113.013	113.508	113.424	113.413	113.730	114.059	112.778
Services	18	107.039	109.312	109.309	109.290	109.972	110.529	110.459
Imports	19	114.273	114.862	115.039	113.574	114.730	114.879	113.416
Goods	20	116.178	116.855	117.086	115.321	116.598	116.785	115.033
Services	21	105.713	105.895	105.823	105.740	106.336	106.308	106.164
Government consumption expenditures and gross investment	22	**105.560**	**106.882**	**106.771**	**106.850**	**107.209**	**107.454**	**107.501**
Federal	23	105.344	106.184	106.183	106.225	106.370	107.006	107.251
National defense	24	105.191	106.252	106.230	106.324	106.545	107.286	107.527
Nondefense	25	105.624	106.077	106.113	106.063	106.078	106.546	106.796
State and local	26	105.710	107.371	107.184	107.288	107.797	107.775	107.688
Addendum:								
Gross national product	27	103.322	105.126	104.873	105.413	105.788	106.225	106.413

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2011	2012	2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
Personal consumption expenditures	2	**69.0**	**68.6**	**68.7**	**68.4**	**68.7**	**68.8**	**68.6**
Goods	3	23.2	23.2	23.1	23.1	23.3	23.3	23.1
Durable goods	4	7.3	7.4	7.4	7.4	7.5	7.5	7.5
Nondurable goods	5	15.9	15.8	15.8	15.8	15.8	15.8	15.6
Services	6	45.8	45.4	45.6	45.3	45.4	45.5	45.5
Gross private domestic investment	7	**14.4**	**15.2**	**15.2**	**15.2**	**15.2**	**15.5**	**15.8**
Fixed investment	8	14.1	14.8	14.8	14.7	15.1	15.1	15.2
Nonresidential	9	11.7	12.1	12.1	12.0	12.3	12.1	12.2
Structures	10	2.5	2.7	2.7	2.7	2.8	2.6	2.7
Equipment	11	5.4	5.6	5.6	5.5	5.6	5.6	5.6
Intellectual property products	12	3.8	3.8	3.9	3.8	3.9	3.9	3.9
Residential	13	2.5	2.7	2.6	2.7	2.9	3.0	3.1
Change in private inventories	14	0.2	0.4	0.4	0.5	0.1	0.4	0.5
Net exports of goods and services	15	**–3.7**	**–3.4**	**–3.5**	**–3.2**	**–3.1**	**–3.2**	**–3.0**
Exports	16	13.5	13.5	13.6	13.4	13.5	13.4	13.5
Goods	17	9.5	9.5	9.5	9.4	9.4	9.3	9.3
Services	18	4.0	4.1	4.1	4.0	4.1	4.1	4.1
Imports	19	17.2	16.9	17.0	16.7	16.6	16.6	16.5
Goods	20	14.4	14.1	14.3	13.9	13.9	13.8	13.7
Services	21	2.8	2.8	2.8	2.7	2.7	2.8	2.8
Government consumption expenditures and gross investment	22	**20.3**	**19.5**	**19.6**	**19.5**	**19.2**	**18.9**	**18.7**
Federal	23	8.4	8.0	8.0	8.1	7.8	7.6	7.5
National defense	24	5.4	5.0	5.1	5.1	4.8	4.7	4.7
Nondefense	25	3.0	2.9	3.0	2.9	2.9	2.9	2.9
State and local	26	11.9	11.5	11.6	11.4	11.4	11.3	11.2

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

	Line	2012			2013	
		II	III	IV	I	II
Gross domestic product	1	**2.8**	**3.1**	**2.0**	**1.3**	**1.6**
Personal consumption expenditures	2	**2.3**	**2.2**	**2.0**	**1.9**	**1.8**
Goods	3	3.2	3.9	3.5	3.3	3.6
Durable goods	4	7.8	8.6	7.8	6.9	7.7
Nondurable goods	5	1.2	1.7	1.6	1.7	1.7
Services	6	1.9	1.4	1.3	1.1	1.0
Gross private domestic investment	7	**10.1**	**11.2**	**3.1**	**1.7**	**4.6**
Fixed investment	8	9.5	6.5	6.8	4.3	4.6
Nonresidential	9	9.0	5.0	5.0	2.4	2.3
Structures	10	13.9	8.5	9.3	–0.3	1.8
Equipment	11	10.9	4.8	4.5	2.9	2.3
Intellectual property products	12	3.5	2.8	2.9	3.5	2.8
Residential	13	11.6	13.6	15.5	12.9	14.8
Change in private inventories	14	.....	.....	.....	.....	.....
Net exports of goods and services	15	.....	.....	.....	.....	.....
Exports	16	4.4	2.8	2.4	1.0	2.1
Goods	17	5.1	4.0	1.4	0.2	1.4
Services	18	2.9	–0.2	4.7	2.8	3.9
Imports	19	3.4	2.4	0.1	0.1	1.2
Goods	20	3.4	2.6	0.0	–0.2	0.9
Services	21	3.9	1.2	0.5	1.8	2.8
Government consumption expenditures and gross investment	22	**–1.3**	**0.2**	**–1.1**	**–1.8**	**–2.1**
Federal	23	–2.3	0.7	–2.3	–3.8	–4.1
National defense	24	–4.0	–1.7	–5.0	–6.2	–6.1
Nondefense	25	0.8	5.1	2.6	0.3	–0.8
State and local	26	–0.6	–0.2	–0.3	–0.5	–0.7
Addenda:						
Final sales of domestic product	27	2.7	2.5	2.5	1.7	1.6
Gross domestic purchases	28	2.7	3.1	1.6	1.2	1.5
Final sales to domestic purchasers	29	2.6	2.4	2.1	1.5	1.5
Gross domestic income	30	2.4	2.0	2.6	1.9	2.7
Gross national product	31	2.8	2.9	1.8	1.2	1.6
Real disposable personal income	32	1.8	1.3	3.6	0.4	0.7
Price indexes (Chain-type):						
Gross domestic purchases	33	1.5	1.4	1.5	1.3	1.1
Gross domestic purchases excluding food and energy [1]	34	1.6	1.5	1.5	1.3	1.2
Gross domestic product	35	1.7	1.6	1.8	1.6	1.4
Gross domestic product excluding food and energy [1]	36	1.7	1.5	1.6	1.5	1.3
Personal consumption expenditures	37	1.7	1.6	1.7	1.4	1.1
Personal consumption expenditures excluding food and energy [1]	38	1.9	1.8	1.7	1.5	1.2
Market-based PCE [2]	39	1.7	1.5	1.5	1.3	1.0
Market-based PCE excluding food and energy [2]	40	1.9	1.7	1.5	1.4	1.1

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**1.8**	**2.8**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Final sales of domestic product	2	2.0	2.6	2.2	2.2	2.2	0.2	1.9
Change in private inventories	3	.....	.....	.....	.....	.....	.....	.....
Goods	4	**4.3**	**5.1**	**0.6**	**4.8**	**–1.2**	**5.5**	**5.0**
Final sales	5	4.9	4.5	3.8	2.9	5.6	2.3	3.0
Change in private inventories	6	.....	.....	.....	.....	.....	.....	.....
Durable goods	7	6.6	5.3	1.9	4.3	0.6	0.7	4.3
Final sales	8	6.4	4.7	1.9	3.4	6.4	3.3	3.4
Change in private inventories [1]	9	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	10	1.5	4.9	–0.9	5.4	–3.3	11.7	5.8
Final sales	11	3.1	4.3	6.4	2.2	4.5	1.1	2.6
Change in private inventories [1]	12	.....	.....	.....	.....	.....	.....	.....
Services [2]	13	**1.1**	**1.2**	**1.1**	**1.6**	**–0.6**	**0.3**	**0.6**
Structures	14	**–1.7**	**7.3**	**4.5**	**4.7**	**12.7**	**–9.2**	**9.1**
Addenda:								
Motor vehicle output	15	10.1	13.2	6.3	0.2	–2.8	9.2	11.5
Gross domestic product excluding motor vehicle output	16	1.7	2.5	1.1	2.9	0.2	0.9	2.3
Final sales of computers [3]	17	10.2	12.9	–21.7	0.9	50.3	17.5	17.4
Gross domestic product excluding final sales of computers	18	1.8	2.7	1.3	2.8	0.0	1.1	2.5
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	1.6	2.5	1.1	2.9	–0.9	1.4	2.5
Research and development	20	1.3	–0.3	–2.2	1.7	0.4	–0.2	–0.2
Gross domestic product excluding research and development	21	1.9	2.9	1.3	2.8	0.1	1.2	2.6
Final sales of domestic product, current dollars	22	4.0	4.4	3.9	4.6	3.3	1.6	2.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	**1.8**	**2.8**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Percentage points at annual rates:								
Final sales of domestic product	2	2.01	2.58	2.11	2.19	2.14	0.21	1.93
Change in private inventories	3	–0.16	0.20	–0.91	0.60	–2.00	0.93	0.59
Goods	4	**1.26**	**1.53**	**0.22**	**1.46**	**–0.36**	**1.63**	**1.50**
Final sales	5	1.42	1.33	1.12	0.86	1.64	0.70	0.92
Change in private inventories	6	–0.16	0.20	–0.91	0.60	–2.00	0.93	0.59
Durable goods	7	1.07	0.89	0.31	0.72	0.09	0.12	0.72
Final sales	8	1.03	0.77	0.30	0.56	1.03	0.54	0.57
Change in private inventories [1]	9	0.04	0.12	0.01	0.16	–0.94	–0.42	0.15
Nondurable goods	10	0.20	0.64	–0.09	0.74	–0.45	1.51	0.78
Final sales	11	0.40	0.56	0.83	0.30	0.61	0.15	0.35
Change in private inventories [1]	12	–0.20	0.08	–0.92	0.44	–1.05	1.35	0.44
Services [2]	13	**0.70**	**0.76**	**0.69**	**1.00**	**–0.35**	**0.21**	**0.37**
Structures	14	**–0.12**	**0.49**	**0.30**	**0.32**	**0.85**	**–0.70**	**0.64**
Addenda:								
Motor vehicle output	15	0.23	0.32	0.17	0.01	–0.07	0.24	0.30
Gross domestic product excluding motor vehicle output	16	1.62	2.46	1.04	2.78	0.22	0.91	2.21
Final sales of computers [3]	17	0.04	0.05	–0.11	0.00	0.16	0.07	0.07
Gross domestic product excluding final sales of computers	18	1.81	2.73	1.31	2.78	–0.02	1.08	2.45
Research and development	19	0.04	–0.01	–0.06	0.04	0.01	0.00	0.00
Gross domestic product excluding research and development	20	1.81	2.79	1.26	2.74	0.13	1.15	2.52

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**104.400**	**107.302**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Final sales of domestic product	2	103.082	105.751	105.460	106.038	106.610	106.666	107.177
Change in private inventories	3	.....	.....	.....	.....	.....	.....	.....
Goods	4	**113.247**	**119.044**	**118.485**	**119.877**	**119.520**	**121.121**	**122.595**
Final sales	5	108.342	113.216	112.692	113.495	115.042	115.700	116.566
Change in private inventories	6	.....	.....	.....	.....	.....	.....	.....
Durable goods	7	118.549	124.849	124.292	125.614	125.788	126.014	127.340
Final sales	8	110.537	115.729	114.919	115.895	117.715	118.669	119.668
Change in private inventories [1]	9	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	10	106.969	112.182	111.618	113.087	112.137	115.277	116.914
Final sales	11	105.657	110.150	109.963	110.564	111.792	112.105	112.815
Change in private inventories [1]	12	.....	.....	.....	.....	.....	.....	.....
Services [2]	13	**102.244**	**103.463**	**103.364**	**103.778**	**103.634**	**103.723**	**103.877**
Structures	14	**90.647**	**97.238**	**96.212**	**97.313**	**100.256**	**97.863**	**100.024**
Addenda:								
Motor vehicle output	15	143.428	162.380	163.240	163.327	162.190	165.810	170.380
Gross domestic product excluding motor vehicle output	16	103.707	106.319	105.999	106.749	106.809	107.057	107.660
Final sales of computers [3]	17	105.257	118.857	113.872	114.126	126.373	131.570	136.959
Gross domestic product excluding final sales of computers	18	104.400	107.260	106.979	107.718	107.713	108.003	108.660
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	104.553	107.203	106.954	107.722	107.486	107.871	108.540
Research and development	20	103.275	102.944	102.554	102.990	103.103	103.064	103.017
Gross domestic product excluding research and development	21	104.431	107.421	107.125	107.870	107.908	108.225	108.918

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**103.203**	**105.008**	**104.751**	**105.345**	**105.640**	**105.994**	**106.193**
Final sales of domestic product	2	103.217	105.033	104.774	105.374	105.663	106.024	106.230
Change in private inventories	3	.....	.....	.....	.....	.....	.....	.....
Goods	4	**101.212**	**102.471**	**102.118**	**103.170**	**102.929**	**102.798**	**102.489**
Final sales	5	101.271	102.561	102.199	103.277	103.011	102.902	102.603
Change in private inventories	6	.....	.....	.....	.....	.....	.....	.....
Durable goods	7	99.453	99.860	99.995	99.948	99.746	99.834	99.895
Final sales	8	99.525	99.932	100.066	100.019	99.815	99.903	99.962
Change in private inventories [1]	9	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	10	103.461	105.859	104.852	107.372	107.079	106.657	105.861
Final sales	11	103.499	105.941	104.933	107.477	107.133	106.763	105.993
Change in private inventories [1]	12	.....	.....	.....	.....	.....	.....	.....
Services [2]	13	**104.284**	**106.333**	**106.127**	**106.497**	**107.027**	**107.530**	**107.874**
Structures	14	**101.862**	**103.903**	**103.622**	**104.149**	**104.766**	**105.946**	**107.155**
Addenda:								
Motor vehicle output	15	106.765	108.896	108.985	109.030	109.248	109.475	110.221
Gross domestic product excluding motor vehicle output	16	103.131	104.928	104.661	105.270	105.568	105.924	106.109
Final sales of computers [3]	17	83.430	77.703	79.096	76.888	74.469	72.856	71.093
Gross domestic product excluding final sales of computers	18	103.299	105.145	104.879	105.488	105.799	106.164	106.376
Implicit price deflator for final sales of domestic product	19	103.217	105.033	104.771	105.371	105.660	106.021	106.227
Research and development	20	105.531	108.260	108.337	108.877	108.846	109.610	109.732
Gross domestic product excluding research and development	21	103.141	104.922	104.656	105.252	105.556	105.899	106.100

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,533.8**	**16,244.6**	**16,160.4**	**16,356.0**	**16,420.3**	**16,535.3**	**16,667.9**
Final sales of domestic product	2	15,497.4	16,178.5	16,093.6	16,274.4	16,407.3	16,471.9	16,582.9
Change in private inventories	3	36.4	66.1	66.8	81.6	13.0	63.4	85.0
Goods	4	**4,652.8**	**4,951.6**	**4,912.3**	**5,013.1**	**4,998.8**	**5,072.4**	**5,116.9**
Final sales	5	4,616.4	4,885.5	4,845.5	4,931.5	4,985.8	5,009.0	5,031.9
Change in private inventories	6	36.4	66.1	66.8	81.6	13.0	63.4	85.0
Durable goods	7	2,613.7	2,763.7	2,754.9	2,783.1	2,781.5	2,788.9	2,819.9
Final sales	8	2,567.5	2,699.1	2,683.8	2,705.3	2,742.2	2,766.9	2,791.8
Change in private inventories [1]	9	46.2	64.6	71.1	77.8	39.3	22.0	28.1
Nondurable goods	10	2,039.1	2,187.9	2,157.4	2,230.0	2,217.3	2,283.6	2,297.1
Final sales	11	2,048.9	2,186.5	2,161.7	2,226.2	2,243.7	2,242.2	2,240.1
Change in private inventories [1]	12	–9.8	1.5	–4.3	3.8	–26.3	41.4	57.0
Services [2]	13	**9,827.5**	**10,140.1**	**10,110.7**	**10,186.6**	**10,223.1**	**10,279.9**	**10,328.1**
Structures	14	**1,053.6**	**1,152.9**	**1,137.5**	**1,156.4**	**1,198.4**	**1,183.0**	**1,222.9**
Addenda:								
Motor vehicle output	15	377.7	436.1	438.8	439.2	437.0	447.8	463.1
Gross domestic product excluding motor vehicle output	16	15,156.2	15,808.5	15,721.7	15,916.9	15,983.3	16,087.5	16,204.8
Final sales of computers [3]	17	63.7	66.9	65.3	63.6	68.3	69.5	70.6
Gross domestic product excluding final sales of computers	18	15,470.2	16,177.6	16,095.1	16,292.4	16,352.1	16,465.8	16,597.3
Research and development	19	408.5	417.7	416.4	420.3	420.6	423.4	423.7
Gross domestic product excluding research and development	20	15,125.4	15,826.9	15,744.0	15,935.8	15,999.7	16,111.9	16,244.2

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,052.4**	**15,470.7**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Final sales of domestic product	2	15,014.4	15,403.2	15,360.8	15,444.9	15,528.3	15,536.4	15,610.8
Change in private inventories	3	33.6	57.6	56.8	77.2	7.3	42.2	62.6
Residual	4	4.4	9.9	10.1	11.9	4.0	5.3	7.6
Goods	5	**4,597.7**	**4,833.1**	**4,810.4**	**4,866.9**	**4,852.4**	**4,917.4**	**4,977.2**
Final sales	6	4,558.4	4,763.5	4,741.5	4,775.3	4,840.4	4,868.1	4,904.5
Change in private inventories	7	33.6	57.6	56.8	77.2	7.3	42.2	62.6
Durable goods	8	2,628.0	2,767.7	2,755.3	2,784.6	2,788.5	2,793.5	2,822.9
Final sales	9	2,579.7	2,700.9	2,682.0	2,704.8	2,747.2	2,769.5	2,792.8
Change in private inventories [1]	10	42.9	59.8	65.8	72.1	36.3	20.4	26.1
Nondurable goods	11	1,971.5	2,067.6	2,057.2	2,084.3	2,066.8	2,124.7	2,154.8
Final sales	12	1,979.6	2,063.8	2,060.3	2,071.6	2,094.6	2,100.5	2,113.8
Change in private inventories [1]	13	–6.5	2.3	–4.0	9.9	–24.5	22.1	36.4
Services [2]	14	**9,423.8**	**9,536.2**	**9,527.0**	**9,565.2**	**9,552.0**	**9,560.1**	**9,574.3**
Structures	15	**1,034.3**	**1,109.5**	**1,097.8**	**1,110.4**	**1,144.0**	**1,116.7**	**1,141.3**
Residual	16	–1.4	–1.8	–1.2	0.0	–10.0	–5.4	–3.7
Addenda:								
Motor vehicle output	17	354.0	400.8	402.9	403.1	400.3	409.3	420.5
Gross domestic product excluding motor vehicle output	18	14,696.4	15,066.6	15,021.3	15,127.5	15,136.0	15,171.1	15,256.6
Final sales of computers [3]	19	76.3	86.2	82.5	82.7	91.6	95.4	99.3
Gross domestic product excluding final sales of computers	20	14,976.7	15,386.9	15,346.6	15,452.6	15,451.9	15,493.5	15,587.7
Research and development	21	387.1	385.8	384.4	386.0	386.4	386.3	386.1
Gross domestic product excluding research and development	22	14,665.3	15,085.2	15,043.7	15,148.4	15,153.6	15,198.1	15,295.4

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**1.8**	**2.8**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Business [1]	2	**2.4**	**3.6**	**1.6**	**3.6**	**0.2**	**1.4**	**3.4**
Nonfarm [2]	3	2.5	3.7	1.6	4.1	0.7	–0.3	3.7
Farm	4	–5.1	–1.1	5.1	–30.8	–27.0	179.6	–14.0
Households and institutions	5	**1.0**	**0.6**	**0.2**	**0.4**	**0.2**	**1.2**	**–0.1**
Households	6	0.3	–0.3	–0.6	0.1	–0.6	1.2	–0.5
Nonprofit institutions serving households [3]	7	1.8	1.8	1.2	0.7	1.2	1.3	0.3
General government [4]	8	**–0.4**	**0.0**	**–0.3**	**0.6**	**–0.4**	**–0.3**	**–0.1**
Federal	9	1.0	–0.1	–0.8	–0.6	–0.6	–1.2	–1.5
State and local	10	–1.0	0.0	–0.1	1.2	–0.3	0.1	0.6
Addendum:								
Gross housing value added	11	1.7	0.7	0.3	0.6	–0.2	1.3	0.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**104.400**	**107.302**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Business [1]	2	**105.613**	**109.449**	**109.065**	**110.021**	**110.086**	**110.463**	**111.389**
Nonfarm [2]	3	105.738	109.652	109.156	110.271	110.455	110.382	111.398
Farm	4	96.373	95.296	101.852	92.889	85.858	111.020	106.910
Households and institutions	5	**101.857**	**102.471**	**102.423**	**102.514**	**102.564**	**102.876**	**102.844**
Households	6	100.801	100.531	100.515	100.546	100.393	100.689	100.570
Nonprofit institutions serving households [3]	7	103.309	105.134	105.045	105.218	105.545	105.878	105.965
General government [4]	8	**100.241**	**100.233**	**100.161**	**100.321**	**100.209**	**100.124**	**100.095**
Federal	9	104.444	104.379	104.448	104.295	104.126	103.807	103.409
State and local	10	98.291	98.309	98.173	98.477	98.392	98.415	98.558
Addendum:								
Gross housing value added	11	103.159	103.919	103.883	104.029	103.969	104.314	104.366

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**103.203**	**105.008**	**104.751**	**105.345**	**105.640**	**105.994**	**106.193**
Business [1]	2	**103.294**	**105.159**	**104.881**	**105.591**	**105.803**	**106.170**	**106.325**
Nonfarm [2]	3	102.755	104.608	104.399	105.015	105.146	105.384	105.652
Farm	4	156.875	159.982	152.189	162.598	172.290	186.517	175.877
Households and institutions	5	**101.168**	**103.290**	**102.934**	**103.466**	**104.191**	**104.622**	**105.110**
Households	6	100.923	102.881	102.670	103.110	103.604	104.175	104.738
Nonprofit institutions serving households [3]	7	101.505	103.846	103.298	103.952	104.983	105.228	105.618
General government [4]	8	**104.716**	**105.841**	**105.810**	**105.770**	**106.130**	**106.321**	**106.496**
Federal	9	105.161	105.770	105.732	105.819	105.958	106.687	107.071
State and local	10	104.502	105.881	105.852	105.751	106.218	106.147	106.220
Addendum:								
Gross housing value added	11	101.037	103.232	102.972	103.485	104.067	104.672	105.269

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,533.8**	**16,244.6**	**16,160.4**	**16,356.0**	**16,420.3**	**16,535.3**	**16,667.9**
Business [1]	2	**11,559.5**	**12,195.4**	**12,121.3**	**12,302.1**	**12,346.6**	**12,445.0**	**12,565.8**
Nonfarm [2]	3	11,393.5	12,028.5	11,950.1	12,139.1	12,184.0	12,198.3	12,342.1
Farm	4	166.0	166.9	171.1	163.1	162.6	246.7	223.8
Households and institutions	5	**1,971.9**	**2,025.4**	**2,017.5**	**2,029.7**	**2,044.9**	**2,059.6**	**2,068.6**
Households	6	1,129.3	1,148.1	1,145.6	1,150.9	1,154.6	1,164.4	1,169.3
Nonprofit institutions serving households [3]	7	842.6	877.3	871.9	878.8	890.3	895.2	899.3
General government [4]	8	**2,002.4**	**2,023.7**	**2,021.7**	**2,024.2**	**2,028.8**	**2,030.7**	**2,033.5**
Federal	9	663.0	666.4	666.6	666.2	666.0	668.5	668.3
State and local	10	1,339.4	1,357.3	1,355.1	1,358.0	1,362.8	1,362.2	1,365.1
Addendum:								
Gross housing value added	11	1,468.6	1,511.6	1,507.2	1,516.9	1,524.5	1,538.5	1,548.0

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,052.4**	**15,470.7**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Business [1]	2	**11,191.5**	**11,598.0**	**11,557.3**	**11,658.6**	**11,665.5**	**11,705.5**	**11,803.5**
Nonfarm [2]	3	11,088.7	11,499.1	11,447.0	11,564.0	11,583.3	11,575.6	11,682.2
Farm	4	105.8	104.6	111.8	102.0	94.3	121.9	117.4
Households and institutions	5	**1,949.1**	**1,960.9**	**1,960.0**	**1,961.7**	**1,962.7**	**1,968.6**	**1,968.0**
Households	6	1,119.0	1,116.0	1,115.8	1,116.1	1,114.4	1,117.7	1,116.4
Nonprofit institutions serving households [3]	7	830.1	844.8	844.1	845.5	848.1	850.8	851.5
General government [4]	8	**1,912.2**	**1,912.1**	**1,910.7**	**1,913.7**	**1,911.6**	**1,910.0**	**1,909.4**
Federal	9	630.5	630.1	630.5	629.6	628.5	626.6	624.2
State and local	10	1,281.7	1,281.9	1,280.2	1,284.1	1,283.0	1,283.3	1,285.2
Residual	11	–3.4	–5.8	–1.7	–7.3	–12.0	8.0	4.1
Addendum:								
Gross housing value added	12	1,453.5	1,464.2	1,463.7	1,465.8	1,464.9	1,469.8	1,470.5

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**1.8**	**2.8**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Less: Exports of goods and services	2	7.1	3.5	3.8	0.4	1.1	–1.3	8.6
Plus: Imports of goods and services	3	4.9	2.2	2.5	0.5	–3.1	0.6	7.0
Equals: Gross domestic purchases	4	**1.7**	**2.6**	**1.1**	**2.7**	**–0.5**	**1.4**	**2.4**
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	**1.8**	**2.4**	**2.0**	**2.2**	**1.4**	**0.5**	**1.9**
Addenda:								
Final sales of domestic product	7	2.0	2.6	2.2	2.2	2.2	0.2	1.9
Gross domestic purchases, current dollars	8	4.0	4.3	2.1	3.9	1.3	2.9	2.7
Final sales to domestic purchasers, current dollars	9	4.2	4.1	3.0	3.6	3.0	1.7	2.2

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**104.400**	**107.302**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Less: Exports of goods and services	2	119.367	123.590	123.738	123.851	124.196	123.781	126.353
Plus: Imports of goods and services	3	118.239	120.860	121.207	121.358	120.398	120.584	122.632
Equals: Gross domestic purchases	4	**104.666**	**107.374**	**107.118**	**107.841**	**107.702**	**108.073**	**108.728**
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	**103.381**	**105.866**	**105.617**	**106.185**	**106.565**	**106.691**	**107.189**
Addendum:								
Final sales of domestic product	7	103.082	105.751	105.460	106.038	106.610	106.666	107.177

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**103.203**	**105.008**	**104.751**	**105.345**	**105.640**	**105.994**	**106.193**
Less: Exports of goods and services	2	111.140	112.185	112.127	112.114	112.543	112.944	112.042
Plus: Imports of goods and services	3	114.273	114.862	115.038	113.570	114.725	114.873	113.411
Equals: Gross domestic purchases	4	**103.884**	**105.599**	**105.383**	**105.742**	**106.150**	**106.467**	**106.553**
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	**103.898**	**105.624**	**105.405**	**105.769**	**106.171**	**106.496**	**106.587**
Addenda:								
Final sales of domestic product	7	103.217	105.033	104.774	105.374	105.663	106.024	106.230
Implicit price deflator for final sales to domestic purchasers	8	103.898	105.624	105.403	105.767	106.170	106.494	106.586

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,533.8**	**16,244.6**	**16,160.4**	**16,356.0**	**16,420.3**	**16,535.3**	**16,667.9**
Less: Exports of goods and services	2	2,101.2	2,195.9	2,197.4	2,199.2	2,213.7	2,214.2	2,242.2
Plus: Imports of goods and services	3	2,669.9	2,743.1	2,755.3	2,723.5	2,729.5	2,737.3	2,748.3
Equals: Gross domestic purchases	4	**16,102.6**	**16,791.8**	**16,718.3**	**16,880.4**	**16,936.1**	**17,058.4**	**17,174.0**
Less: Change in private inventories	5	36.4	66.1	66.8	81.6	13.0	63.4	85.0
Equals: Final sales to domestic purchasers	6	**16,066.2**	**16,725.7**	**16,651.4**	**16,798.8**	**16,923.1**	**16,995.0**	**17,089.0**
Addendum:								
Final sales of domestic product	7	15,497.4	16,178.5	16,093.6	16,274.4	16,407.3	16,471.9	16,582.9

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,052.4**	**15,470.7**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Less: Exports of goods and services	2	1,890.5	1,957.4	1,959.8	1,961.6	1,967.0	1,960.5	2,001.2
Plus: Imports of goods and services	3	2,336.4	2,388.2	2,395.1	2,398.0	2,379.1	2,382.7	2,423.2
Equals: Gross domestic purchases	4	**15,501.1**	**15,902.3**	**15,864.4**	**15,971.4**	**15,950.8**	**16,005.8**	**16,102.8**
Less: Change in private inventories	5	33.6	57.6	56.8	77.2	7.3	42.2	62.6
Equals: Final sales to domestic purchasers	6	**15,463.4**	**15,835.2**	**15,797.9**	**15,882.8**	**15,939.7**	**15,958.6**	**16,033.1**
Addendum:								
Final sales of domestic product	7	15,014.4	15,403.2	15,360.8	15,444.9	15,528.3	15,536.4	15,610.8

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**1.8**	**2.8**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Personal consumption expenditures	2	**2.5**	**2.2**	**1.9**	**1.7**	**1.7**	**2.3**	**1.8**
Goods	3	3.4	3.3	2.2	3.7	3.7	3.7	3.2
Durable goods	4	6.6	7.7	2.9	8.3	10.5	5.8	6.1
Motor vehicles and parts	5	4.9	7.2	–4.4	8.3	14.3	5.2	–0.8
Furnishings and durable household equipment	6	5.5	6.1	0.9	5.6	4.4	4.1	8.7
Recreational goods and vehicles	7	10.0	10.9	9.8	11.5	10.7	8.1	11.8
Other durable goods	8	5.3	5.7	10.5	6.9	11.5	5.8	7.9
Nondurable goods	9	1.9	1.4	1.8	1.6	0.6	2.7	1.8
Food and beverages purchased for off-premises consumption	10	1.6	1.3	2.3	1.6	0.9	2.0	–1.3
Clothing and footwear	11	3.8	1.2	–3.9	5.2	–1.8	1.8	5.7
Gasoline and other energy goods	12	–2.5	–1.4	7.3	–3.3	–5.3	4.5	0.8
Other nondurable goods	13	3.4	2.7	1.2	2.4	4.2	3.0	3.7
Services	14	2.1	1.6	1.7	0.7	0.6	1.5	1.1
Household consumption expenditures (for services)	15	2.2	1.5	1.2	0.6	0.3	2.4	1.6
Housing and utilities	16	1.3	0.8	4.5	1.3	–2.7	4.7	–0.1
Health care	17	2.7	2.7	0.3	2.3	2.3	1.3	2.6
Transportation services	18	2.5	1.3	2.0	1.0	–0.2	2.9	2.5
Recreation services	19	2.1	1.4	0.3	1.1	–1.7	2.4	2.0
Food services and accommodations	20	4.0	3.6	2.4	1.3	6.5	2.5	1.0
Financial services and insurance	21	3.0	–1.3	–3.2	–6.7	–0.2	5.5	3.8
Other services	22	1.5	1.7	–0.6	1.5	0.2	–2.8	1.6
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	23	0.2	5.3	15.5	3.4	9.0	–18.1	–12.2
Gross output of nonprofit institutions [2]	24	1.3	2.9	1.2	4.3	1.2	–3.0	0.0
Less: Receipts from sales of goods and services by nonprofit institutions [3]	25	1.6	2.2	–2.9	4.5	–1.3	2.4	4.0
Gross private domestic investment	26	**4.9**	**9.5**	**–1.6**	**6.5**	**–2.4**	**4.7**	**9.9**
Fixed investment	27	6.2	8.3	4.7	2.7	11.6	–1.5	6.0
Nonresidential	28	7.6	7.3	4.5	0.3	9.8	–4.6	4.4
Structures	29	2.1	12.7	6.9	5.9	17.6	–25.7	16.1
Equipment	30	12.7	7.6	5.3	–3.9	8.9	1.6	2.9
Information processing equipment	31	2.3	2.7	–10.3	–4.5	20.0	–2.7	9.2
Computers and peripheral equipment	32	–1.5	5.4	–17.6	–33.4	80.1	–15.8	–14.4
Other	33	3.8	1.7	–7.2	9.2	3.1	3.0	19.4
Industrial equipment	34	15.7	5.5	10.1	0.3	6.2	0.3	–0.5
Transportation equipment	35	32.2	22.2	24.3	–16.9	1.1	–7.6	4.9
Other equipment	36	12.2	3.9	5.8	7.8	5.6	18.8	–3.3
Intellectual property products	37	4.4	3.4	1.8	2.8	5.7	3.7	–0.9
Software [4]	38	6.1	5.9	6.3	3.7	9.4	7.7	–1.5
Research and development [5]	39	3.2	1.6	–2.0	2.7	3.1	–0.3	–1.0
Entertainment, literary, and artistic originals	40	2.6	0.3	–0.4	–0.8	1.9	4.0	1.7
Residential	41	0.5	12.9	5.7	14.1	19.8	12.5	12.9
Change in private inventories	42	.....	.....	.....	.....	.....	.....	.....
Farm	43	.....	.....	.....	.....	.....	.....	.....
Nonfarm	44	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	45	.....	.....	.....	.....	.....	.....	.....
Exports	46	7.1	3.5	3.8	0.4	1.1	–1.3	8.6
Goods	47	7.1	3.8	5.2	1.6	–3.0	–2.8	10.1
Services	48	7.0	3.0	0.8	–2.6	11.3	2.2	5.2
Imports	49	4.9	2.2	2.5	0.5	–3.1	0.6	7.0
Goods	50	5.2	2.1	2.5	0.4	–3.5	–0.2	7.1
Services	51	3.1	2.7	2.3	1.0	–1.0	5.0	6.3
Government consumption expenditures and gross investment	52	**–3.2**	**–1.0**	**0.3**	**3.5**	**–6.5**	**–4.2**	**–0.9**
Federal	53	–2.6	–1.4	–0.2	8.9	–13.9	–8.4	–1.6
National defense	54	–2.3	–3.2	–1.0	12.5	–21.6	–11.2	–0.6
Consumption expenditures	55	–1.4	–2.7	–3.1	16.2	–24.9	–9.6	–3.2
Gross investment	56	–5.7	–5.3	7.7	–0.8	–7.5	–17.3	10.3
Nondefense	57	–3.0	1.8	1.2	2.8	1.0	–3.6	–3.2
Consumption expenditures	58	–4.0	3.5	1.4	3.8	2.2	–2.4	–3.6
Gross investment	59	–0.1	–3.0	0.5	–0.1	–2.6	–7.2	–2.0
State and local	60	–3.6	–0.7	0.6	–0.2	–1.0	–1.3	–0.5
Consumption expenditures	61	–2.9	0.0	0.4	1.3	–0.1	0.1	0.5
Gross investment	62	–6.8	–3.7	1.9	–6.6	–5.2	–7.5	–5.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	**1.8**	**2.8**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Percentage points at annual rates:								
Personal consumption expenditures	2	**1.74**	**1.52**	**1.28**	**1.15**	**1.13**	**1.54**	**1.21**
Goods	3	0.76	0.77	0.50	0.84	0.85	0.85	0.73
Durable goods	4	0.46	0.56	0.21	0.59	0.74	0.43	0.45
Motor vehicles and parts	5	0.11	0.17	–0.11	0.19	0.33	0.13	–0.02
Furnishings and durable household equipment	6	0.09	0.10	0.02	0.09	0.07	0.07	0.14
Recreational goods and vehicles	7	0.20	0.22	0.19	0.22	0.21	0.16	0.23
Other durable goods	8	0.06	0.07	0.12	0.08	0.13	0.07	0.09
Nondurable goods	9	0.30	0.22	0.28	0.25	0.10	0.43	0.28
Food and beverages purchased for off-premises consumption	10	0.08	0.07	0.12	0.09	0.05	0.11	–0.07
Clothing and footwear	11	0.08	0.03	–0.09	0.11	–0.04	0.04	0.12
Gasoline and other energy goods	12	–0.06	–0.04	0.18	–0.08	–0.14	0.11	0.02
Other nondurable goods	13	0.19	0.16	0.07	0.14	0.23	0.17	0.21
Services	14	0.98	0.74	0.78	0.31	0.29	0.69	0.48
Household consumption expenditures (for services)	15	0.97	0.65	0.52	0.25	0.13	1.04	0.71
Housing and utilities	16	0.16	0.10	0.55	0.16	–0.35	0.58	–0.02
Health care	17	0.30	0.30	0.03	0.26	0.26	0.14	0.29
Transportation services	18	0.05	0.02	0.04	0.02	–0.01	0.06	0.05
Recreation services	19	0.05	0.04	0.01	0.03	–0.04	0.06	0.05
Food services and accommodations	20	0.17	0.15	0.10	0.05	0.27	0.11	0.04
Financial services and insurance	21	0.15	–0.07	–0.17	–0.35	–0.01	0.27	0.19
Other services	22	0.09	0.10	–0.04	0.09	0.01	–0.17	0.09
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	23	0.00	0.09	0.26	0.06	0.16	–0.35	–0.22
Gross output of nonprofit institutions [2]	24	0.09	0.21	0.09	0.31	0.09	–0.22	0.00
Less: Receipts from sales of goods and services by nonprofit institutions [3]	25	0.09	0.12	–0.16	0.25	–0.07	0.13	0.22
Gross private domestic investment	26	**0.69**	**1.36**	**–0.23**	**0.99**	**–0.36**	**0.71**	**1.48**
Fixed investment	27	0.85	1.17	0.68	0.39	1.63	–0.23	0.90
Nonresidential	28	0.84	0.85	0.53	0.04	1.13	–0.57	0.53
Structures	29	0.05	0.31	0.18	0.15	0.44	–0.80	0.40
Equipment	30	0.62	0.41	0.29	–0.22	0.47	0.09	0.16
Information processing equipment	31	0.04	0.05	–0.20	–0.08	0.31	–0.05	0.15
Computers and peripheral equipment	32	–0.01	0.03	–0.10	–0.19	0.28	–0.08	–0.07
Other	33	0.05	0.02	–0.10	0.11	0.04	0.04	0.23
Industrial equipment	34	0.16	0.06	0.12	0.00	0.07	0.00	–0.01
Transportation equipment	35	0.27	0.25	0.29	–0.25	0.01	–0.10	0.06
Other equipment	36	0.14	0.05	0.08	0.10	0.07	0.24	–0.05
Intellectual property products	37	0.17	0.13	0.07	0.11	0.21	0.14	–0.04
Software [4]	38	0.10	0.10	0.11	0.06	0.16	0.13	–0.03
Research and development [5]	39	0.05	0.03	–0.03	0.04	0.05	–0.01	–0.02
Entertainment, literary, and artistic originals	40	0.01	0.00	0.00	0.00	0.01	0.02	0.01
Residential	41	0.01	0.32	0.15	0.35	0.50	0.34	0.37
Change in private inventories	42	–0.16	0.20	–0.91	0.60	–2.00	0.93	0.59
Farm	43	0.02	–0.03	–0.14	–0.32	0.10	0.88	0.14
Nonfarm	44	–0.18	0.22	–0.76	0.91	–2.09	0.06	0.45
Net exports of goods and services	45	**0.10**	**0.10**	**0.10**	**–0.03**	**0.68**	**–0.28**	**0.00**
Exports	46	0.89	0.48	0.51	0.05	0.15	–0.18	1.11
Goods	47	0.63	0.36	0.48	0.16	–0.28	–0.27	0.90
Services	48	0.27	0.12	0.03	–0.10	0.43	0.09	0.21
Imports	49	–0.79	–0.38	–0.41	–0.08	0.53	–0.10	–1.11
Goods	50	–0.70	–0.30	–0.35	–0.05	0.50	0.03	–0.95
Services	51	–0.09	–0.07	–0.06	–0.03	0.03	–0.13	–0.17
Government consumption expenditures and gross investment	52	**–0.68**	**–0.20**	**0.05**	**0.67**	**–1.31**	**–0.82**	**–0.18**
Federal	53	–0.23	–0.12	–0.02	0.69	–1.19	–0.68	–0.12
National defense	54	–0.13	–0.17	–0.05	0.60	–1.22	–0.57	–0.03
Consumption expenditures	55	–0.06	–0.11	–0.13	0.61	–1.14	–0.38	–0.12
Gross investment	56	–0.07	–0.06	0.08	–0.01	–0.08	–0.18	0.09
Nondefense	57	–0.10	0.05	0.04	0.08	0.03	–0.11	–0.09
Consumption expenditures	58	–0.09	0.08	0.03	0.08	0.05	–0.05	–0.08
Gross investment	59	0.00	–0.02	0.00	0.00	–0.02	–0.05	–0.01
State and local	60	–0.46	–0.08	0.07	–0.02	–0.12	–0.14	–0.06
Consumption expenditures	61	–0.30	0.00	0.03	0.12	–0.01	0.01	0.05
Gross investment	62	–0.16	–0.08	0.04	–0.14	–0.11	–0.16	–0.11

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**104.400**	**107.302**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Personal consumption expenditures	2	**104.555**	**106.854**	**106.643**	**107.092**	**107.537**	**108.138**	**108.612**
Goods	3	106.925	110.495	109.889	110.888	111.904	112.928	113.810
Durable goods	4	113.074	121.833	120.060	122.484	125.591	127.379	129.278
Motor vehicles and parts	5	107.048	114.798	112.381	114.634	118.531	120.031	119.776
Furnishings and durable household equipment	6	112.959	119.833	118.756	120.391	121.704	122.936	125.531
Recreational goods and vehicles	7	121.966	135.248	133.296	136.980	140.495	143.248	147.311
Other durable goods	8	109.798	116.098	115.027	116.971	120.206	121.912	124.261
Nondurable goods	9	104.177	105.594	105.463	105.877	106.047	106.762	107.233
Food and beverages purchased for off-premises consumption	10	103.750	105.120	104.998	105.426	105.659	106.184	105.825
Clothing and footwear	11	109.283	110.562	109.710	111.107	110.615	111.098	112.648
Gasoline and other energy goods	12	96.739	95.419	96.565	95.770	94.468	95.510	95.701
Other nondurable goods	13	105.822	108.709	108.193	108.833	109.948	110.762	111.763
Services	14	103.411	105.090	105.070	105.252	105.421	105.818	106.098
Household consumption expenditures (for services)	15	103.510	105.039	105.022	105.175	105.256	105.884	106.308
Housing and utilities	16	102.521	103.328	103.626	103.959	103.239	104.438	104.404
Health care	17	104.050	106.820	106.389	106.988	107.592	107.932	108.621
Transportation services	18	101.593	102.863	102.883	103.134	103.070	103.820	104.453
Recreation services	19	103.403	104.889	104.883	105.165	104.714	105.333	105.859
Food services and accommodations	20	105.614	109.403	108.963	109.305	111.036	111.713	111.993
Financial services and insurance	21	105.148	103.764	104.466	102.665	102.607	103.983	104.966
Other services	22	102.469	104.208	103.964	104.350	104.397	103.650	104.060
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	23	101.044	106.380	106.281	107.182	109.528	104.186	100.859
Gross output of nonprofit institutions [2]	24	102.555	105.550	105.002	106.107	106.415	105.610	105.598
Less: Receipts from sales of goods and services by nonprofit institutions [3]	25	103.059	105.299	104.604	105.774	105.438	106.058	107.093
Gross private domestic investment	26	**118.449**	**129.705**	**128.745**	**130.795**	**130.012**	**131.521**	**134.669**
Fixed investment	27	107.844	116.766	115.904	116.675	119.914	119.467	121.233
Nonresidential	28	110.225	118.263	117.847	117.938	120.717	119.318	120.610
Structures	29	85.360	96.212	94.922	96.299	100.282	93.090	96.640
Equipment	30	130.639	140.604	140.999	139.602	142.609	143.175	144.216
Information processing equipment	31	112.415	115.460	114.007	112.716	117.963	117.165	119.778
Computers and peripheral equipment	32	108.643	114.515	114.538	103.457	119.857	114.804	110.415
Other	33	113.940	115.876	113.843	116.380	117.282	118.145	123.502
Industrial equipment	34	115.104	121.380	121.598	121.687	123.525	123.613	123.448
Transportation equipment	35	256.436	313.250	324.680	309.996	310.852	304.769	308.467
Other equipment	36	121.854	126.606	125.417	127.796	129.561	135.266	134.137
Intellectual property products	37	106.388	109.962	109.326	110.072	111.617	112.648	112.385
Software [4]	38	105.082	111.326	110.601	111.623	114.156	116.288	115.847
Research and development [5]	39	105.595	107.269	106.569	107.286	108.106	108.019	107.744
Entertainment, literary, and artistic originals	40	114.498	114.816	114.764	114.548	115.079	116.203	116.683
Residential	41	97.964	110.581	107.854	111.476	116.635	120.123	123.828
Change in private inventories	42	.....	.....	.....	.....	.....	.....	.....
Farm	43	.....	.....	.....	.....	.....	.....	.....
Nonfarm	44	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	45	.....	.....	.....	.....	.....	.....	.....
Exports	46	119.367	123.590	123.738	123.851	124.196	123.781	126.353
Goods	47	122.470	127.100	127.480	128.000	127.038	126.126	129.201
Services	48	112.939	116.297	115.949	115.199	118.321	118.961	120.474
Imports	49	118.239	120.860	121.207	121.358	120.398	120.584	122.632
Goods	50	121.176	123.750	124.154	124.282	123.170	123.098	125.230
Services	51	105.934	108.779	108.873	109.139	108.855	110.197	111.884
Government consumption expenditures and gross investment	52	**96.868**	**95.921**	**95.933**	**96.752**	**95.135**	**94.117**	**93.893**
Federal	53	101.660	100.212	100.065	102.212	98.455	96.315	95.922
National defense	54	100.802	97.562	97.526	100.446	94.506	91.731	91.587
Consumption expenditures	55	102.259	99.523	99.211	102.995	95.892	93.502	92.734
Gross investment	56	95.622	90.571	91.523	91.346	89.580	85.413	87.529
Nondefense	57	103.230	105.068	104.714	105.440	105.708	104.740	103.887
Consumption expenditures	58	101.618	105.146	104.603	105.577	106.164	105.513	104.548
Gross investment	59	108.036	104.788	105.005	104.983	104.292	102.369	101.852
State and local	60	93.751	93.128	93.243	93.207	92.966	92.672	92.558
Consumption expenditures	61	94.593	94.616	94.488	94.799	94.772	94.800	94.927
Gross investment	62	90.156	86.787	87.921	86.426	85.289	83.644	82.527

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**103.203**	**105.008**	**104.751**	**105.345**	**105.640**	**105.994**	**106.193**
Personal consumption expenditures	2	**104.086**	**106.009**	**105.750**	**106.193**	**106.622**	**106.909**	**106.917**
Goods	3	105.345	106.666	106.366	106.718	106.900	106.641	105.740
Durable goods	4	97.649	96.467	96.791	96.246	95.746	95.487	95.016
Motor vehicles and parts	5	108.645	110.375	110.755	110.555	110.460	110.707	111.048
Furnishings and durable household equipment	6	94.247	93.972	94.202	93.910	93.454	93.438	92.770
Recreational goods and vehicles	7	86.679	81.424	82.002	80.729	79.611	78.621	77.390
Other durable goods	8	103.601	104.174	103.941	103.966	103.999	104.015	104.010
Nondurable goods	9	109.128	111.765	111.127	111.964	112.522	112.264	111.126
Food and beverages purchased for off-premises consumption	10	104.276	106.657	106.496	106.682	107.163	107.503	107.647
Clothing and footwear	11	101.000	104.651	104.720	104.850	105.405	105.729	105.019
Gasoline and other energy goods	12	148.588	153.621	149.254	153.961	156.856	153.941	144.485
Other nondurable goods	13	103.599	105.312	105.122	105.622	105.535	105.316	105.372
Services	14	103.463	105.689	105.450	105.939	106.493	107.060	107.536
Household consumption expenditures (for services)	15	103.628	105.980	105.727	106.259	106.809	107.422	107.811
Housing and utilities	16	101.683	103.616	103.322	103.789	104.507	105.162	105.994
Health care	17	104.399	106.286	106.044	106.596	106.946	107.560	107.454
Transportation services	18	104.730	106.750	106.746	106.744	107.100	107.780	107.305
Recreation services	19	102.808	105.622	105.284	106.022	106.421	106.904	107.018
Food services and accommodations	20	103.887	106.842	106.740	107.197	107.601	108.194	109.074
Financial services and insurance	21	105.966	110.057	109.337	110.786	111.701	111.682	111.932
Other services	22	104.250	106.415	106.457	106.480	106.996	108.083	108.628
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	23	99.642	98.932	99.022	98.532	99.156	98.674	101.255
Gross output of nonprofit institutions [2]	24	103.784	105.479	105.259	105.686	106.234	106.816	107.458
Less: Receipts from sales of goods and services by nonprofit institutions [3]	25	105.211	107.736	107.406	108.155	108.676	109.630	109.626
Gross private domestic investment	26	**100.364**	**101.646**	**101.482**	**101.820**	**102.196**	**102.726**	**103.194**
Fixed investment	27	100.506	101.852	101.679	102.045	102.386	102.967	103.478
Nonresidential	28	100.524	101.977	101.897	102.157	102.350	102.692	103.007
Structures	29	101.748	103.732	103.703	103.856	104.164	105.189	106.547
Equipment	30	98.928	100.187	99.940	100.300	100.673	100.601	100.504
Information processing equipment	31	97.387	96.235	96.309	96.138	95.791	95.405	95.005
Computers and peripheral equipment	32	92.029	90.060	90.053	90.061	89.629	89.401	89.413
Other	33	99.652	98.840	98.948	98.701	98.384	97.931	97.367
Industrial equipment	34	103.972	105.783	105.708	105.864	106.261	106.462	106.289
Transportation equipment	35	94.913	96.994	96.292	97.040	98.326	98.304	98.244
Other equipment	36	98.426	101.797	101.437	102.298	102.707	102.785	103.133
Intellectual property products	37	101.789	103.169	103.304	103.486	103.325	103.816	104.045
Software [4]	38	99.161	98.522	98.796	98.338	97.992	98.368	98.757
Research and development [5]	39	105.550	109.522	109.598	110.403	110.412	111.261	111.443
Entertainment, literary, and artistic originals	40	98.942	99.370	99.155	99.734	99.726	99.488	99.235
Residential	41	100.392	101.246	100.664	101.505	102.500	104.088	105.399
Change in private inventories	42	.....	.....	.....	.....	.....	.....	.....
Farm	43	.....	.....	.....	.....	.....	.....	.....
Nonfarm	44	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	45	.....	.....	.....	.....	.....	.....	.....
Exports	46	111.140	112.185	112.127	112.114	112.543	112.944	112.042
Goods	47	113.012	113.507	113.423	113.414	113.731	114.060	112.778
Services	48	107.039	109.312	109.313	109.293	109.974	110.531	110.461
Imports	49	114.273	114.862	115.038	113.570	114.725	114.873	113.411
Goods	50	116.178	116.855	117.084	115.316	116.592	116.779	115.027
Services	51	105.713	105.895	105.823	105.740	106.336	106.309	106.164
Government consumption expenditures and gross investment	52	**105.560**	**106.882**	**106.771**	**106.850**	**107.209**	**107.454**	**107.501**
Federal	53	105.344	106.184	106.182	106.224	106.370	107.007	107.251
National defense	54	105.191	106.252	106.229	106.322	106.542	107.283	107.524
Consumption expenditures	55	105.693	106.824	106.754	106.857	107.221	108.061	108.252
Gross investment	56	103.393	104.185	104.343	104.396	104.068	104.433	104.864
Nondefense	57	105.624	106.077	106.112	106.065	106.081	106.549	106.799
Consumption expenditures	58	106.215	106.755	106.777	106.734	106.795	107.257	107.538
Gross investment	59	103.924	104.128	104.203	104.141	104.023	104.507	104.667
State and local	60	105.710	107.371	107.183	107.288	107.798	107.775	107.688
Consumption expenditures	61	106.352	107.652	107.446	107.477	108.029	107.907	107.708
Gross investment	62	103.029	106.294	106.189	106.631	106.945	107.388	107.835

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,533.8**	**16,244.6**	**16,160.4**	**16,356.0**	**16,420.3**	**16,535.3**	**16,667.9**
Personal consumption expenditures	2	**10,711.8**	**11,149.6**	**11,100.2**	**11,193.6**	**11,285.5**	**11,379.2**	**11,429.9**
Goods	3	3,602.7	3,769.7	3,738.4	3,784.9	3,826.1	3,851.8	3,849.1
Durable goods	4	1,129.9	1,202.7	1,189.3	1,206.5	1,230.7	1,244.8	1,257.2
Motor vehicles and parts	5	368.7	401.7	394.6	401.8	415.1	421.3	421.7
Furnishings and durable household equipment	6	260.1	275.1	273.3	276.2	277.9	280.7	284.5
Recreational goods and vehicles	7	321.1	334.5	332.2	336.1	339.9	342.3	346.5
Other durable goods	8	179.9	191.3	189.1	192.4	197.8	200.6	204.5
Nondurable goods	9	2,472.8	2,567.0	2,549.2	2,578.4	2,595.4	2,607.0	2,591.9
Food and beverages purchased for off-premises consumption	10	833.0	863.3	861.0	866.0	871.8	878.9	877.1
Clothing and footwear	11	338.3	354.6	352.1	357.1	357.4	360.0	362.6
Gasoline and other energy goods	12	408.9	417.0	410.1	419.5	421.6	418.3	393.4
Other nondurable goods	13	892.6	932.1	926.0	935.9	944.7	949.7	958.8
Services	14	7,109.1	7,379.9	7,361.8	7,408.7	7,459.4	7,527.4	7,580.8
Household consumption expenditures (for services)	15	6,831.2	7,089.4	7,071.3	7,117.2	7,159.6	7,243.6	7,299.0
Housing and utilities	16	1,960.9	2,013.9	2,013.9	2,029.5	2,029.4	2,065.8	2,081.5
Health care	17	1,767.8	1,847.6	1,835.9	1,855.9	1,872.5	1,889.2	1,899.4
Transportation services	18	308.2	318.1	318.1	318.9	319.8	324.2	324.7
Recreation services	19	399.7	416.6	415.2	419.2	419.0	423.4	426.0
Food services and accommodations	20	658.7	701.7	698.2	703.4	717.2	725.6	733.3
Financial services and insurance	21	801.1	821.0	821.3	817.9	824.2	835.1	844.8
Other services	22	934.8	970.4	968.6	972.4	977.5	980.4	989.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	23	277.9	290.5	290.5	291.5	299.8	283.8	281.9
Gross output of nonprofit institutions [2]	24	1,141.6	1,194.1	1,185.4	1,202.7	1,212.5	1,209.9	1,217.0
Less: Receipts from sales of goods and services by nonprofit institutions [3]	25	863.7	903.6	894.9	911.2	912.7	926.1	935.1
Gross private domestic investment	26	**2,232.1**	**2,475.2**	**2,454.0**	**2,493.3**	**2,499.9**	**2,555.1**	**2,626.1**
Fixed investment	27	2,195.6	2,409.1	2,387.1	2,411.7	2,486.9	2,491.7	2,541.1
Nonresidential	28	1,809.9	1,970.0	1,961.4	1,968.0	2,018.2	2,001.4	2,029.3
Structures	29	380.6	437.3	431.3	438.3	457.8	429.1	451.3
Equipment	30	832.7	907.6	907.9	902.2	925.0	928.0	933.9
Information processing equipment	31	280.4	284.5	281.2	277.5	289.4	286.2	291.4
Computers and peripheral equipment	32	76.8	79.2	79.2	71.5	82.5	78.8	75.8
Other	33	203.6	205.4	202.0	206.0	206.9	207.5	215.6
Industrial equipment	34	182.0	195.3	195.5	195.9	199.6	200.1	199.5
Transportation equipment	35	171.8	214.4	220.6	212.3	215.7	211.5	213.9
Other equipment	36	198.6	213.4	210.6	216.5	220.3	230.2	229.1
Intellectual property products	37	596.6	625.0	622.2	627.5	635.4	644.3	644.2
Software [4]	38	267.6	281.6	280.6	281.9	287.3	293.7	293.8
Research and development [5]	39	255.2	269.1	267.5	271.3	273.4	275.2	275.0
Entertainment, literary, and artistic originals	40	73.8	74.3	74.1	74.4	74.7	75.3	75.4
Residential	41	385.8	439.2	425.7	443.7	468.8	490.3	511.7
Change in private inventories	42	36.4	66.1	66.8	81.6	13.0	63.4	85.0
Farm	43	–6.4	–11.7	–7.4	–23.9	–15.6	38.9	42.1
Nonfarm	44	42.8	77.8	74.3	105.5	28.6	24.5	42.9
Net exports of goods and services	45	**–568.7**	**–547.2**	**–557.9**	**–524.4**	**–515.8**	**–523.1**	**–506.1**
Exports	46	2,101.2	2,195.9	2,197.4	2,199.2	2,213.7	2,214.2	2,242.2
Goods	47	1,473.6	1,536.0	1,539.5	1,545.6	1,538.3	1,531.6	1,551.4
Services	48	627.6	659.9	657.9	653.6	675.5	682.6	690.8
Imports	49	2,669.9	2,743.1	2,755.3	2,723.5	2,729.5	2,737.3	2,748.3
Goods	50	2,234.6	2,295.4	2,307.4	2,275.0	2,279.6	2,281.9	2,286.6
Services	51	435.3	447.7	447.8	448.6	449.9	455.3	461.7
Government consumption expenditures and gross investment	52	**3,158.7**	**3,167.0**	**3,164.1**	**3,193.5**	**3,150.7**	**3,124.1**	**3,118.0**
Federal	53	1,304.1	1,295.7	1,293.8	1,322.1	1,275.2	1,255.0	1,252.7
National defense	54	835.8	817.1	816.7	841.9	793.7	775.8	776.3
Consumption expenditures	55	662.8	652.0	649.6	675.0	630.6	619.7	615.7
Gross investment	56	173.0	165.1	167.1	166.9	163.1	156.1	160.6
Nondefense	57	468.2	478.6	477.1	480.2	481.5	479.2	476.4
Consumption expenditures	58	345.8	359.7	357.9	361.1	363.3	362.6	360.2
Gross investment	59	122.4	118.9	119.3	119.2	118.2	116.6	116.2
State and local	60	1,854.7	1,871.3	1,870.3	1,871.4	1,875.4	1,869.1	1,865.3
Consumption expenditures	61	1,517.4	1,536.4	1,531.3	1,536.8	1,544.3	1,543.0	1,542.2
Gross investment	62	337.2	334.9	339.0	334.6	331.2	326.1	323.1

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,052.4**	**15,470.7**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Personal consumption expenditures	2	**10,291.3**	**10,517.6**	**10,496.8**	**10,541.0**	**10,584.8**	**10,644.0**	**10,690.6**
Goods	3	3,419.9	3,534.1	3,514.7	3,546.7	3,579.2	3,611.9	3,640.1
Durable goods	4	1,157.1	1,246.7	1,228.6	1,253.4	1,285.2	1,303.5	1,322.9
Motor vehicles and parts	5	339.4	364.0	356.3	363.5	375.8	380.6	379.8
Furnishings and durable household equipment	6	276.0	292.8	290.1	294.1	297.3	300.3	306.7
Recreational goods and vehicles	7	370.5	410.9	404.9	416.1	426.8	435.2	447.5
Other durable goods	8	173.7	183.6	181.9	185.0	190.1	192.8	196.6
Nondurable goods	9	2,266.0	2,296.8	2,293.9	2,303.0	2,306.7	2,322.2	2,332.4
Food and beverages purchased for off-premises consumption	10	798.8	809.4	808.4	811.7	813.5	817.6	814.8
Clothing and footwear	11	335.0	338.9	336.3	340.5	339.0	340.5	345.3
Gasoline and other energy goods	12	275.2	271.5	274.7	272.5	268.8	271.7	272.3
Other nondurable goods	13	861.6	885.1	880.9	886.1	895.2	901.8	909.9
Services	14	6,871.1	6,982.7	6,981.4	6,993.4	7,004.7	7,031.1	7,049.7
Household consumption expenditures (for services)	15	6,592.0	6,689.4	6,688.3	6,698.0	6,703.2	6,743.2	6,770.2
Housing and utilities	16	1,928.4	1,943.6	1,949.2	1,955.5	1,941.9	1,964.5	1,963.8
Health care	17	1,693.3	1,738.4	1,731.4	1,741.1	1,750.9	1,756.5	1,767.7
Transportation services	18	294.3	298.0	298.0	298.8	298.6	300.8	302.6
Recreation services	19	388.8	394.4	394.4	395.4	393.7	396.1	398.0
Food services and accommodations	20	634.0	656.8	654.1	656.2	666.6	670.7	672.3
Financial services and insurance	21	756.0	746.0	751.1	738.1	737.7	747.6	754.7
Other services	22	896.7	911.9	909.8	913.2	913.6	907.1	910.7
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	23	278.9	293.6	293.4	295.8	302.3	287.6	278.4
Gross output of nonprofit institutions [2]	24	1,100.0	1,132.1	1,126.2	1,138.1	1,141.4	1,132.7	1,132.6
Less: Receipts from sales of goods and services by nonprofit institutions [3]	25	820.9	838.8	833.2	842.5	839.9	844.8	853.0
Gross private domestic investment	26	**2,224.6**	**2,436.0**	**2,418.0**	**2,456.5**	**2,441.8**	**2,470.1**	**2,529.2**
Fixed investment	27	2,184.6	2,365.3	2,347.9	2,363.5	2,429.1	2,420.0	2,455.8
Nonresidential	28	1,800.5	1,931.8	1,925.0	1,926.4	1,971.9	1,949.0	1,970.1
Structures	29	374.1	421.6	416.0	422.0	439.4	407.9	423.5
Equipment	30	841.7	905.9	908.5	899.5	918.8	922.5	929.2
Information processing equipment	31	287.9	295.7	292.0	288.6	302.1	300.0	306.7
Computers and peripheral equipment [4]	32	.....	.....	.....	.....	.....	.....	.....
Other	33	204.3	207.8	204.1	208.7	210.3	211.8	221.4
Industrial equipment	34	175.0	184.6	184.9	185.0	187.8	188.0	187.7
Transportation equipment	35	181.0	221.0	229.1	218.8	219.4	215.1	217.7
Other equipment	36	201.8	209.7	207.7	211.6	214.5	224.0	222.1
Intellectual property products	37	586.1	605.8	602.3	606.4	614.9	620.6	619.2
Software [5]	38	269.8	285.9	284.0	286.6	293.1	298.6	297.5
Research and development [6]	39	241.8	245.7	244.1	245.7	247.6	247.4	246.8
Entertainment, literary, and artistic originals	40	74.6	74.8	74.7	74.6	74.9	75.7	76.0
Residential	41	384.3	433.7	423.0	437.3	457.5	471.2	485.7
Change in private inventories	42	33.6	57.6	56.8	77.2	7.3	42.2	62.6
Farm	43	–4.5	–7.2	–4.9	–13.6	–9.6	16.0	20.0
Nonfarm	44	39.7	68.7	64.7	97.3	20.3	22.2	38.1
Net exports of goods and services	45	**–445.9**	**–430.8**	**–435.3**	**–436.5**	**–412.1**	**–422.3**	**–422.0**
Exports	46	1,890.5	1,957.4	1,959.8	1,961.6	1,967.0	1,960.5	2,001.2
Goods	47	1,303.9	1,353.2	1,357.3	1,362.8	1,352.6	1,342.8	1,375.6
Services	48	586.3	603.7	601.9	598.0	614.2	617.5	625.4
Imports	49	2,336.4	2,388.2	2,395.1	2,398.0	2,379.1	2,382.7	2,423.2
Goods	50	1,923.4	1,964.3	1,970.7	1,972.7	1,955.1	1,954.0	1,987.8
Services	51	411.8	422.8	423.2	424.2	423.1	428.3	434.9
Government consumption expenditures and gross investment	52	**2,992.3**	**2,963.1**	**2,963.5**	**2,988.8**	**2,938.8**	**2,907.4**	**2,900.5**
Federal	53	1,237.9	1,220.3	1,218.5	1,244.6	1,198.9	1,172.8	1,168.0
National defense	54	794.6	769.1	768.8	791.8	745.0	723.1	722.0
Consumption expenditures	55	627.1	610.4	608.4	631.7	588.1	573.4	568.7
Gross investment	56	167.3	158.5	160.2	159.8	156.8	149.5	153.2
Nondefense	57	443.3	451.2	449.7	452.8	453.9	449.8	446.1
Consumption expenditures	58	325.6	336.9	335.2	338.3	340.2	338.1	335.0
Gross investment	59	117.8	114.2	114.5	114.4	113.7	111.6	111.0
State and local	60	1,754.5	1,742.8	1,745.0	1,744.3	1,739.8	1,734.3	1,732.1
Consumption expenditures	61	1,426.8	1,427.1	1,425.2	1,429.9	1,429.5	1,429.9	1,431.8
Gross investment	62	327.3	315.1	319.2	313.8	309.6	303.7	299.6
Residual	63	–20.6	–34.1	–30.1	–34.6	–45.1	–38.0	–40.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

NOTE. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic purchases	1	**103.884**	**105.599**	**105.383**	**105.742**	**106.150**	**106.467**	**106.553**
Personal consumption expenditures	2	**104.086**	**106.009**	**105.750**	**106.193**	**106.622**	**106.909**	**106.917**
Goods	3	105.345	106.666	106.366	106.718	106.900	106.641	105.740
Durable goods	4	97.649	96.467	96.791	96.246	95.746	95.487	95.016
Motor vehicles and parts	5	108.645	110.375	110.755	110.555	110.460	110.707	111.048
Furnishings and durable household equipment	6	94.247	93.972	94.202	93.910	93.454	93.438	92.770
Recreational goods and vehicles	7	86.679	81.424	82.002	80.729	79.611	78.621	77.390
Other durable goods	8	103.601	104.174	103.941	103.966	103.999	104.015	104.010
Nondurable goods	9	109.128	111.765	111.127	111.964	112.522	112.264	111.126
Food and beverages purchased for off-premises consumption	10	104.276	106.657	106.496	106.682	107.163	107.503	107.647
Clothing and footwear	11	101.000	104.651	104.720	104.850	105.405	105.729	105.019
Gasoline and other energy goods	12	148.588	153.621	149.254	153.961	156.856	153.941	144.485
Other nondurable goods	13	103.599	105.312	105.122	105.622	105.535	105.316	105.372
Services	14	103.463	105.689	105.450	105.939	106.493	107.060	107.536
Household consumption expenditures	15	103.628	105.980	105.727	106.259	106.809	107.422	107.811
Housing and utilities	16	101.683	103.616	103.322	103.789	104.507	105.162	105.994
Health care	17	104.399	106.286	106.044	106.596	106.946	107.560	107.454
Transportation services	18	104.730	106.750	106.746	106.744	107.100	107.780	107.305
Recreation services	19	102.808	105.622	105.284	106.022	106.421	106.904	107.018
Food services and accommodations	20	103.887	106.842	106.740	107.197	107.601	108.194	109.074
Financial services and insurance	21	105.966	110.057	109.337	110.786	111.701	111.682	111.932
Other services	22	104.250	106.415	106.457	106.480	106.996	108.083	108.628
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	99.642	98.932	99.022	98.532	99.156	98.674	101.255
Gross private domestic investment	24	**100.364**	**101.646**	**101.482**	**101.820**	**102.196**	**102.726**	**103.194**
Fixed investment	25	100.506	101.852	101.679	102.045	102.386	102.967	103.478
Nonresidential	26	100.524	101.977	101.897	102.157	102.350	102.692	103.007
Structures	27	101.748	103.732	103.703	103.856	104.164	105.189	106.547
Equipment	28	98.928	100.187	99.940	100.300	100.673	100.601	100.504
Information processing equipment	29	97.387	96.235	96.309	96.138	95.791	95.405	95.005
Computers and peripheral equipment	30	92.029	90.060	90.053	90.061	89.629	89.401	89.413
Other	31	99.652	98.840	98.948	98.701	98.384	97.931	97.367
Industrial equipment	32	103.972	105.783	105.708	105.864	106.261	106.462	106.289
Transportation equipment	33	94.913	96.994	96.292	97.040	98.326	98.304	98.244
Other equipment	34	98.426	101.797	101.437	102.298	102.707	102.785	103.133
Intellectual property products	35	101.789	103.169	103.304	103.486	103.325	103.816	104.045
Software [1]	36	99.161	98.522	98.796	98.338	97.992	98.368	98.757
Research and development	37	105.550	109.522	109.598	110.403	110.412	111.261	111.443
Entertainment, literary, and artistic originals	38	98.942	99.370	99.155	99.734	99.726	99.488	99.235
Residential	39	100.392	101.246	100.664	101.505	102.500	104.088	105.399
Change in private inventories	40	.....	.....	.....	.....	.....	.....	.....
Farm	41	.....	.....	.....	.....	.....	.....	.....
Nonfarm	42	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment	43	**105.560**	**106.882**	**106.771**	**106.850**	**107.209**	**107.454**	**107.501**
Federal	44	105.344	106.184	106.182	106.224	106.370	107.007	107.251
National defense	45	105.191	106.252	106.229	106.322	106.542	107.283	107.524
Consumption expenditures	46	105.693	106.824	106.754	106.857	107.221	108.061	108.252
Gross investment	47	103.393	104.185	104.343	104.396	104.068	104.433	104.864
Nondefense	48	105.624	106.077	106.112	106.065	106.081	106.549	106.799
Consumption expenditures	49	106.215	106.755	106.777	106.734	106.795	107.257	107.538
Gross investment	50	103.924	104.128	104.203	104.141	104.023	104.507	104.667
State and local	51	105.710	107.371	107.183	107.288	107.798	107.775	107.688
Consumption expenditures	52	106.352	107.652	107.446	107.477	108.029	107.907	107.708
Gross investment	53	103.029	106.294	106.189	106.631	106.945	107.388	107.835
Addenda:								
Final sales of computers to domestic purchasers [2]	54	88.519	84.085	84.507	83.972	82.577	81.668	80.948
Gross domestic purchases excluding final sales of computers to domestic purchasers	55	104.030	105.808	105.584	105.953	106.379	106.710	106.805
Food [3]	56	103.970	106.231	106.032	106.198	106.852	107.221	107.271
Energy goods and services	57	127.626	129.419	127.024	129.234	131.262	129.776	125.637
Gross domestic purchases excluding food and energy	58	103.024	104.706	104.561	104.868	105.209	105.580	105.810
Gross domestic product	59	103.203	105.008	104.751	105.345	105.640	105.994	106.193
Gross domestic product excluding final sales of computers	60	103.299	105.145	104.879	105.488	105.799	106.164	106.376
Food [3]	61	104.050	107.375	106.575	108.151	108.958	109.260	108.836
Energy goods and services	62	97.616	98.431	95.804	104.574	100.490	98.080	96.651
Gross domestic product excluding food and energy	63	103.276	105.016	104.848	105.188	105.562	105.983	106.263
Final sales of domestic product	64	103.217	105.033	104.774	105.374	105.663	106.024	106.230
Final sales to domestic purchasers	65	103.898	105.624	105.405	105.769	106.171	106.496	106.587
Implicit price deflator for gross domestic purchases	66	103.880	105.594	105.383	105.691	106.177	106.576	106.652

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic purchases	1	**2.3**	**1.7**	**1.0**	**1.4**	**1.6**	**1.2**	**0.3**
Personal consumption expenditures	2	**2.4**	**1.8**	**1.1**	**1.7**	**1.6**	**1.1**	**0.0**
Goods	3	3.6	1.3	–1.2	1.3	0.7	–1.0	–3.3
Durable goods	4	–1.0	–1.2	–1.2	–2.2	–2.1	–1.1	–2.0
Motor vehicles and parts	5	2.8	1.6	3.8	–0.7	–0.3	0.9	1.2
Furnishings and durable household equipment	6	–1.6	–0.3	–0.5	–1.2	–1.9	–0.1	–2.8
Recreational goods and vehicles	7	–6.7	–6.1	–6.3	–6.1	–5.4	–4.9	–6.1
Other durable goods	8	3.2	0.6	–3.2	0.1	0.1	0.1	0.0
Nondurable goods	9	5.9	2.4	–1.1	3.0	2.0	–0.9	–4.0
Food and beverages purchased for off-premises consumption	10	4.0	2.3	0.8	0.7	1.8	1.3	0.5
Clothing and footwear	11	1.7	3.6	4.3	0.5	2.1	1.2	–2.7
Gasoline and other energy goods	12	25.8	3.4	–12.7	13.2	7.7	–7.2	–22.4
Other nondurable goods	13	1.6	1.7	0.6	1.9	–0.3	–0.8	0.2
Services	14	1.8	2.2	2.2	1.9	2.1	2.1	1.8
Household consumption expenditures	15	1.8	2.3	2.3	2.0	2.1	2.3	1.5
Housing and utilities	16	1.4	1.9	1.9	1.8	2.8	2.5	3.2
Health care	17	1.8	1.8	1.8	2.1	1.3	2.3	–0.4
Transportation services	18	2.7	1.9	1.3	0.0	1.3	2.6	–1.8
Recreation services	19	1.7	2.7	2.0	2.8	1.5	1.8	0.4
Food services and accommodations	20	2.5	2.8	3.5	1.7	1.5	2.2	3.3
Financial services and insurance	21	1.9	3.9	3.5	5.4	3.3	–0.1	0.9
Other services	22	1.8	2.1	2.8	0.1	2.0	4.1	2.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	0.7	–0.7	0.0	–2.0	2.6	–1.9	10.9
Gross private domestic investment	24	**1.3**	**1.3**	**1.6**	**1.3**	**1.5**	**2.1**	**1.8**
Fixed investment	25	1.3	1.3	1.5	1.4	1.3	2.3	2.0
Nonresidential	26	1.5	1.4	1.5	1.0	0.8	1.3	1.2
Structures	27	2.9	1.9	1.9	0.6	1.2	4.0	5.3
Equipment	28	0.9	1.3	0.4	1.4	1.5	–0.3	–0.4
Information processing equipment	29	–1.0	–1.2	–1.6	–0.7	–1.4	–1.6	–1.7
Computers and peripheral equipment	30	–4.1	–2.1	–1.9	0.0	–1.9	–1.0	0.1
Other	31	0.3	–0.8	–1.5	–1.0	–1.3	–1.8	–2.3
Industrial equipment	32	2.9	1.7	1.6	0.6	1.5	0.8	–0.6
Transportation equipment	33	1.9	2.2	–0.1	3.1	5.4	–0.1	–0.2
Other equipment	34	1.3	3.4	2.8	3.4	1.6	0.3	1.4
Intellectual property products	35	1.2	1.4	2.9	0.7	–0.6	1.9	0.9
Software [1]	36	0.1	–0.6	–0.7	–1.8	–1.4	1.5	1.6
Research and development	37	3.0	3.8	7.3	3.0	0.0	3.1	0.7
Entertainment, literary, and artistic originals	38	–0.5	0.4	1.2	2.4	0.0	–1.0	–1.0
Residential	39	0.7	0.9	1.4	3.4	4.0	6.3	5.1
Change in private inventories	40	.....	.....	.....	.....	.....	.....	.....
Farm	41	.....	.....	.....	.....	.....	.....	.....
Nonfarm	42	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment	43	**2.8**	**1.3**	**0.3**	**0.3**	**1.4**	**0.9**	**0.2**
Federal	44	2.7	0.8	0.8	0.2	0.6	2.4	0.9
National defense	45	2.8	1.0	1.2	0.4	0.8	2.8	0.9
Consumption expenditures	46	2.9	1.1	1.1	0.4	1.4	3.2	0.7
Gross investment	47	2.2	0.8	1.6	0.2	–1.3	1.4	1.7
Nondefense	48	2.5	0.4	0.2	–0.2	0.1	1.8	0.9
Consumption expenditures	49	2.7	0.5	0.2	–0.2	0.2	1.7	1.1
Gross investment	50	1.8	0.2	0.2	–0.2	–0.5	1.9	0.6
State and local	51	2.9	1.6	–0.1	0.4	1.9	–0.1	–0.3
Consumption expenditures	52	2.9	1.2	–0.8	0.1	2.1	–0.5	–0.7
Gross investment	53	2.8	3.2	3.0	1.7	1.2	1.7	1.7
Addenda:								
Final sales of computers to domestic purchasers [2]	54	–6.5	–5.0	–3.6	–2.5	–6.5	–4.3	–3.5
Gross domestic purchases excluding final sales of computers to domestic purchasers	55	2.4	1.7	1.0	1.4	1.6	1.3	0.4
Food [3]	56	3.6	2.2	0.7	0.6	2.5	1.4	0.2
Energy goods and services	57	15.7	1.4	–9.3	7.1	6.4	–4.5	–12.2
Gross domestic purchases excluding food and energy	58	1.7	1.6	1.5	1.2	1.3	1.4	0.9
Gross domestic product	59	2.0	1.7	1.8	2.3	1.1	1.3	0.8
Gross domestic product excluding final sales of computers	60	2.0	1.8	1.8	2.3	1.2	1.4	0.8
Food [3]	61	4.2	3.2	2.9	6.0	3.0	1.1	–1.5
Energy goods and services	62	2.6	0.8	13.3	42.0	–14.7	–9.3	–5.7
Gross domestic product excluding food and energy	63	1.8	1.7	1.5	1.3	1.4	1.6	1.1
Final sales of domestic product	64	2.0	1.8	1.7	2.3	1.1	1.4	0.8
Final sales to domestic purchasers	65	2.3	1.7	1.0	1.4	1.5	1.2	0.3
Implicit price deflator for gross domestic purchases [4]	66	2.3	1.6	1.0	1.2	1.9	1.5	0.3

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic purchases	1	**2.3**	**1.7**	**1.0**	**1.4**	**1.6**	**1.2**	**0.3**
Percentage points at annual rates:								
Personal consumption expenditures	2	**1.58**	**1.23**	**0.72**	**1.13**	**1.08**	**0.72**	**0.02**
Goods	3	0.80	0.28	–0.26	0.30	0.16	–0.22	–0.76
Durable goods	4	–0.07	–0.09	–0.08	–0.16	–0.15	–0.08	–0.14
Motor vehicles and parts	5	0.06	0.04	0.09	–0.02	–0.01	0.02	0.03
Furnishings and durable household equipment	6	–0.03	0.00	–0.01	–0.02	–0.03	0.00	–0.05
Recreational goods and vehicles	7	–0.14	–0.13	–0.13	–0.12	–0.11	–0.10	–0.13
Other durable goods	8	0.03	0.01	–0.04	0.00	0.00	0.00	0.00
Nondurable goods	9	0.87	0.37	–0.17	0.46	0.31	–0.14	–0.62
Food and beverages purchased for off-premises consumption	10	0.20	0.12	0.04	0.04	0.09	0.07	0.03
Clothing and footwear	11	0.03	0.08	0.09	0.01	0.04	0.03	–0.06
Gasoline and other energy goods	12	0.54	0.08	–0.34	0.31	0.19	–0.19	–0.60
Other nondurable goods	13	0.09	0.09	0.03	0.11	–0.02	–0.05	0.01
Services	14	0.78	0.95	0.98	0.83	0.93	0.94	0.78
Household consumption expenditures	15	0.77	0.96	0.98	0.86	0.88	0.97	0.61
Housing and utilities	16	0.18	0.23	0.23	0.22	0.33	0.30	0.38
Health care	17	0.20	0.20	0.20	0.23	0.15	0.25	–0.04
Transportation services	18	0.05	0.04	0.02	0.00	0.03	0.05	–0.03
Recreation services	19	0.04	0.07	0.05	0.07	0.04	0.05	0.01
Food services and accommodations	20	0.10	0.12	0.14	0.07	0.06	0.09	0.14
Financial services and insurance	21	0.09	0.19	0.17	0.26	0.16	0.00	0.04
Other services	22	0.10	0.12	0.16	0.01	0.11	0.23	0.12
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	0.01	–0.01	0.00	–0.03	0.04	–0.03	0.17
Gross private domestic investment	24	**0.17**	**0.18**	**0.21**	**0.18**	**0.21**	**0.31**	**0.27**
Fixed investment	25	0.18	0.19	0.22	0.21	0.20	0.33	0.29
Nonresidential	26	0.16	0.17	0.18	0.12	0.09	0.16	0.14
Structures	27	0.07	0.05	0.05	0.02	0.03	0.10	0.13
Equipment	28	0.05	0.07	0.02	0.08	0.08	–0.02	–0.02
Information processing equipment	29	–0.02	–0.02	–0.03	–0.01	–0.02	–0.03	–0.03
Computers and peripheral equipment	30	–0.02	–0.01	–0.01	0.00	–0.01	0.00	0.00
Other	31	0.00	–0.01	–0.02	–0.01	–0.02	–0.02	–0.03
Industrial equipment	32	0.03	0.02	0.02	0.01	0.02	0.01	–0.01
Transportation equipment	33	0.02	0.03	0.00	0.04	0.07	0.00	0.00
Other equipment	34	0.02	0.04	0.03	0.04	0.02	0.00	0.02
Intellectual property products	35	0.05	0.05	0.11	0.03	–0.02	0.07	0.03
Software [1]	36	0.00	–0.01	–0.01	–0.03	–0.02	0.03	0.03
Research and development	37	0.05	0.06	0.11	0.05	0.00	0.05	0.01
Entertainment, literary, and artistic originals	38	0.00	0.00	0.01	0.01	0.00	0.00	0.00
Residential	39	0.02	0.02	0.03	0.09	0.11	0.17	0.15
Change in private inventories	40	–0.01	0.00	–0.01	–0.02	0.02	–0.02	–0.02
Farm	41	–0.01	–0.01	0.00	0.01	0.03	0.00	–0.02
Nonfarm	42	0.01	0.00	–0.01	–0.03	–0.02	–0.03	0.00
Government consumption expenditures and gross investment	43	**0.56**	**0.24**	**0.06**	**0.06**	**0.25**	**0.17**	**0.03**
Federal	44	0.22	0.06	0.06	0.01	0.04	0.18	0.07
National defense	45	0.15	0.05	0.06	0.02	0.04	0.13	0.04
Consumption expenditures	46	0.12	0.04	0.04	0.02	0.05	0.12	0.03
Gross investment	47	0.02	0.01	0.02	0.00	–0.01	0.01	0.02
Nondefense	48	0.07	0.01	0.01	–0.01	0.00	0.05	0.03
Consumption expenditures	49	0.06	0.01	0.00	0.00	0.00	0.04	0.02
Gross investment	50	0.01	0.00	0.00	0.00	0.00	0.01	0.00
State and local	51	0.34	0.18	–0.01	0.05	0.21	–0.01	–0.04
Consumption expenditures	52	0.28	0.11	–0.07	0.01	0.19	–0.04	–0.07
Gross investment	53	0.06	0.06	0.06	0.03	0.02	0.03	0.03
Addenda:								
Final sales of computers to domestic purchasers [2]	54	–0.06	–0.04	–0.03	–0.02	–0.05	–0.04	–0.03
Gross domestic purchases excluding final sales of computers to domestic purchasers	55	2.38	1.69	1.02	1.39	1.61	1.24	0.36
Food [3]	56	0.18	0.11	0.04	0.04	0.13	0.07	0.01
Energy goods and services	57	0.55	0.05	–0.39	0.25	0.23	–0.16	–0.48
Gross domestic purchases excluding food and energy	58	1.59	1.49	1.33	1.09	1.20	1.29	0.79

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**1.8**	**2.8**	**1.2**	**2.8**	**0.1**	**1.1**	**2.5**
Plus: Income receipts from the rest of the world	2	8.8	0.3	–2.4	–2.6	7.4	–8.9	0.8
Less: Income payments to the rest of the world	3	2.9	2.6	–10.4	4.7	4.4	1.0	–12.0
Equals: Gross national product	4	**2.1**	**2.7**	**1.4**	**2.4**	**0.3**	**0.6**	**3.0**
Less: Consumption of fixed capital	5	1.2	1.7	1.9	1.8	1.9	2.0	2.0
Private	6	1.1	1.8	2.1	1.9	2.0	2.3	2.3
Government	7	2.0	1.4	1.3	1.3	1.2	1.1	1.0
General government	8	2.0	1.4	1.3	1.2	1.1	1.0	1.0
Government enterprises	9	2.1	1.6	1.5	1.5	1.4	1.3	1.4
Equals: Net national product	10	**2.3**	**2.8**	**1.4**	**2.6**	**0.1**	**0.4**	**3.1**
Addenda:								
Gross domestic income [1]	11	2.5	2.5	–0.6	0.9	4.9	2.4	2.5
Gross national income [2]	12	2.8	2.4	–0.4	0.6	5.0	1.9	2.9
Net domestic product	13	2.0	3.0	1.1	3.0	–0.2	1.0	2.6
Net domestic income [3]	14	2.7	2.7	–1.1	0.7	5.4	2.5	2.5
Net domestic purchases	15	1.8	2.7	0.9	2.9	–0.9	1.3	2.5
Gross national product, current dollars	16	4.2	4.4	3.2	4.6	1.8	2.3	3.7

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**104.400**	**107.302**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Plus: Income receipts from the rest of the world	2	109.330	109.605	109.312	108.584	110.534	107.999	108.208
Less: Income payments to the rest of the world	3	95.701	98.152	96.656	97.781	98.837	99.077	95.956
Equals: Gross national product	4	**104.954**	**107.744**	**107.491**	**108.143**	**108.237**	**108.408**	**109.201**
Less: Consumption of fixed capital	5	101.842	103.610	103.384	103.840	104.324	104.849	105.379
Private	6	101.196	103.025	102.782	103.267	103.792	104.373	104.962
Government	7	104.630	106.138	105.981	106.314	106.622	106.905	107.183
General government	8	104.618	106.103	105.950	106.276	106.577	106.852	107.118
Government enterprises	9	104.721	106.393	106.208	106.592	106.955	107.293	107.661
Equals: Net national product	10	**105.552**	**108.537**	**108.279**	**108.967**	**108.987**	**109.091**	**109.934**
Addenda:								
Net domestic product	11	104.898	108.019	107.707	108.498	108.451	108.717	109.418
Net domestic purchases	12	105.197	108.081	107.819	108.592	108.337	108.679	109.358

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**103.203**	**105.008**	**104.751**	**105.345**	**105.640**	**105.994**	**106.193**
Plus: Income receipts from the rest of the world	2	114.077	116.025	115.750	116.174	116.626	116.985	117.087
Less: Income payments to the rest of the world	3	114.075	116.085	115.795	116.251	116.721	117.063	117.161
Equals: Gross national product	4	**103.327**	**105.131**	**104.874**	**105.465**	**105.762**	**106.116**	**106.314**
Less: Consumption of fixed capital	5	101.682	103.626	103.482	103.898	104.220	104.859	105.476
Private	6	101.322	103.294	103.122	103.585	103.950	104.652	105.331
Government	7	103.218	105.046	105.018	105.240	105.380	105.752	106.103
General government	8	103.155	104.855	104.850	105.034	105.137	105.333	105.646
Government enterprises	9	103.682	106.466	106.267	106.771	107.185	108.857	109.492
Equals: Net national product	10	**103.641**	**105.420**	**105.142**	**105.765**	**106.057**	**106.358**	**106.479**
Addenda:								
Net domestic product	11	103.498	105.277	104.998	105.626	105.916	106.216	106.336
Net domestic purchases	12	104.296	105.969	105.739	106.088	106.512	106.770	106.759

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,533.8**	**16,244.6**	**16,160.4**	**16,356.0**	**16,420.3**	**16,535.3**	**16,667.9**
Plus: Income receipts from the rest of the world	2	802.8	818.6	814.4	812.0	829.8	813.3	815.6
Less: Income payments to the rest of the world	3	542.1	565.7	555.7	564.4	572.8	575.9	558.2
Equals: Gross national product	4	**15,794.6**	**16,497.4**	**16,419.2**	**16,603.7**	**16,677.3**	**16,772.7**	**16,925.2**
Less: Consumption of fixed capital	5	2,452.6	2,542.9	2,533.7	2,555.1	2,575.0	2,603.8	2,632.4
Private	6	1,974.4	2,049.3	2,041.0	2,059.8	2,077.6	2,103.3	2,128.9
Domestic business	7	1,571.6	1,639.4	1,633.7	1,648.4	1,661.4	1,680.6	1,699.0
Capital consumption allowances	8	1,837.2	1,595.0	1,588.3	1,600.2	1,614.1	1,650.6	1,666.2
Less: Capital consumption adjustment	9	265.7	–44.4	–45.5	–48.2	–47.3	–30.0	–32.8
Households and institutions	10	402.9	409.9	407.2	411.4	416.2	422.7	429.9
Government	11	478.1	493.6	492.7	495.3	497.4	500.5	503.5
General government	12	421.2	434.2	433.5	435.6	437.3	439.2	441.6
Government enterprises	13	57.0	59.4	59.2	59.7	60.2	61.3	61.9
Equals: Net national product	14	**13,342.0**	**13,954.6**	**13,885.5**	**14,048.5**	**14,102.3**	**14,168.9**	**14,292.9**
Less: Statistical discrepancy	15	**–53.7**	**–17.0**	**10.1**	**86.4**	**–101.7**	**–155.6**	**–154.8**
Equals: National income	16	**13,395.7**	**13,971.6**	**13,875.3**	**13,962.1**	**14,204.0**	**14,324.5**	**14,447.6**
Less:								
Corporate profits with inventory valuation and capital consumption adjustments	17	1,877.7	2,009.5	1,998.4	2,012.3	2,047.2	2,020.6	2,098.9
Taxes on production and imports less subsidies	18	1,037.2	1,065.6	1,064.6	1,062.8	1,068.6	1,082.7	1,080.4
Contributions for government social insurance, domestic	19	918.2	950.7	945.1	947.4	967.9	1,093.7	1,100.2
Net interest and miscellaneous payments on assets	20	456.9	439.6	419.0	455.3	430.3	477.0	449.0
Business current transfer payments (net)	21	129.6	106.9	110.0	102.6	99.5	121.9	125.7
Current surplus of government enterprises	22	–23.8	–27.7	–26.1	–28.5	–31.8	–35.5	–38.9
Plus: Personal income receipts on assets	23	1,884.6	1,958.5	1,935.3	1,926.9	2,062.8	1,935.8	1,998.6
Plus: Personal current transfer receipts	24	2,306.9	2,358.3	2,352.2	2,364.4	2,388.0	2,426.0	2,429.4
Equals: Personal income	25	**13,191.3**	**13,743.8**	**13,651.8**	**13,701.6**	**14,073.1**	**13,925.9**	**14,060.4**
Addenda:								
Gross domestic income	26	15,587.5	16,261.6	16,150.3	16,269.6	16,522.0	16,690.9	16,822.7
Gross national income	27	15,848.3	16,514.5	16,409.0	16,517.2	16,779.1	16,928.3	17,080.0
Gross national factor income [1]	28	14,705.2	15,369.6	15,260.6	15,380.4	15,642.8	15,759.2	15,912.9
Net domestic product	29	13,081.3	13,701.7	13,626.7	13,800.9	13,845.3	13,931.5	14,035.5
Net domestic income	30	13,134.9	13,718.8	13,616.6	13,714.5	13,947.0	14,087.1	14,190.3
Net national factor income [2]	31	12,252.7	12,826.8	12,726.9	12,825.3	13,067.8	13,155.4	13,280.5
Net domestic purchases	32	13,650.0	14,248.9	14,184.6	14,325.3	14,361.1	14,454.6	14,541.6

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,052.4**	**15,470.7**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Plus: Income receipts from the rest of the world	2	703.8	705.5	703.6	698.9	711.5	695.2	696.5
Less: Income payments to the rest of the world	3	475.2	487.3	479.9	485.5	490.7	491.9	476.4
Equals: Gross national product	4	**15,286.7**	**15,693.1**	**15,656.2**	**15,751.1**	**15,764.8**	**15,789.7**	**15,905.2**
Less: Consumption of fixed capital	5	2,412.0	2,453.9	2,448.5	2,459.3	2,470.8	2,483.2	2,495.8
Private	6	1,948.7	1,983.9	1,979.2	1,988.6	1,998.7	2,009.9	2,021.2
Government	7	463.2	469.9	469.2	470.7	472.0	473.3	474.5
General government	8	408.3	414.1	413.5	414.7	415.9	417.0	418.0
Government enterprises	9	55.0	55.8	55.7	55.9	56.1	56.3	56.5
Equals: Net national product	10	**12,873.9**	**13,238.0**	**13,206.5**	**13,290.5**	**13,292.9**	**13,305.5**	**13,408.4**
Addenda:								
Gross domestic income [1]	11	15,104.3	15,487.0	15,418.0	15,451.9	15,636.0	15,730.6	15,826.5
Gross national income [2]	12	15,338.7	15,709.2	15,646.6	15,669.1	15,861.0	15,936.3	16,050.7
Net domestic product	13	12,639.8	13,015.8	12,978.2	13,073.6	13,067.9	13,099.9	13,184.3
Net domestic income [3]	14	12,691.6	13,032.0	12,968.6	12,991.7	13,163.9	13,246.2	13,329.7
Net domestic purchases	15	13,088.4	13,447.1	13,414.6	13,510.7	13,479.0	13,521.6	13,606.1

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**104.400**	**107.302**	**107.003**	**107.741**	**107.780**	**108.087**	**108.760**
Less: Exports of goods and services	2	119.367	123.590	123.738	123.851	124.196	123.781	126.353
Plus: Imports of goods and services	3	118.239	120.860	121.207	121.358	120.398	120.584	122.632
Equals: Gross domestic purchases	4	**104.666**	**107.374**	**107.118**	**107.841**	**107.702**	**108.073**	**108.728**
Plus: Exports of goods and services, command basis [1]	5	127.705	131.297	131.677	131.335	131.697	131.333	132.883
Less: Imports of goods and services, command basis [1]	6	130.064	131.461	132.338	130.370	130.155	130.136	130.554
Equals: Command-basis gross domestic product [1, 2]	7	**103.711**	**106.695**	**106.361**	**107.283**	**107.291**	**107.721**	**108.496**
Plus: Income receipts from the rest of the world, command basis [1]	8	120.058	120.425	120.082	119.315	121.462	118.688	118.924
Less: Income payments to the rest of the world, command basis [1]	9	105.090	107.898	106.206	107.498	108.681	108.938	105.509
Equals: Command-basis gross national product [1, 3]	10	**104.387**	**107.261**	**106.973**	**107.807**	**107.870**	**108.164**	**109.058**
Addenda:								
Command-basis net domestic product [4]	11	104.091	107.306	106.952	107.963	107.879	108.289	109.108
Net domestic product	12	104.898	108.019	107.707	108.498	108.451	108.717	109.418
Command-basis net national product [4]	13	104.884	107.967	107.668	108.575	108.557	108.806	109.769
Net national product	14	105.552	108.537	108.279	108.967	108.987	109.091	109.934
Percent change from preceding period (seasonally adjusted at annual rates):								
Real gross domestic product	15	1.8	2.8	1.2	2.8	0.1	1.1	2.5
Command-basis gross domestic product	16	1.5	2.9	2.0	3.5	0.0	1.6	2.9
Real gross national product	17	2.1	2.7	1.4	2.4	0.3	0.6	3.0
Command-basis gross national product	18	1.8	2.8	2.2	3.2	0.2	1.1	3.3

1. Deflator is the gross domestic purchases price index.
2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.
3. This measure is called "real gross national income" in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic product	1	**15,052.4**	**15,470.7**	**15,427.7**	**15,534.0**	**15,539.6**	**15,583.9**	**15,681.0**
Less: Exports of goods and services	2	1,890.5	1,957.4	1,959.8	1,961.6	1,967.0	1,960.5	2,001.2
Plus: Imports of goods and services	3	2,336.4	2,388.2	2,395.1	2,398.0	2,379.1	2,382.7	2,423.2
Equals: Gross domestic purchases	4	**15,501.1**	**15,902.3**	**15,864.4**	**15,971.4**	**15,950.8**	**16,005.8**	**16,102.8**
Plus: Exports of goods and services, command basis [1]	5	2,022.6	2,079.5	2,085.2	2,079.8	2,085.5	2,079.7	2,104.3
Less: Imports of goods and services, command basis [1]	6	2,570.1	2,597.7	2,614.5	2,575.6	2,571.4	2,571.0	2,579.3
Equals: Command-basis gross domestic product [1, 2]	7	**14,953.0**	**15,383.2**	**15,335.0**	**15,467.9**	**15,469.0**	**15,531.0**	**15,642.7**
Plus: Income receipts from the rest of the world, command basis [1]	8	772.8	775.2	772.9	767.9	781.7	763.9	765.4
Less: Income payments to the rest of the world, command basis [1]	9	521.8	535.7	527.3	533.7	539.6	540.9	523.9
Equals: Command-basis gross national product [1, 3]	10	**15,204.1**	**15,622.7**	**15,580.5**	**15,702.1**	**15,711.1**	**15,754.0**	**15,884.3**
Addenda:								
Command-basis net domestic product [4]	11	12,542.5	12,929.9	12,887.1	13,008.9	12,998.9	13,048.2	13,146.9
Net domestic product	12	12,639.8	13,015.8	12,978.2	13,073.6	13,067.9	13,099.9	13,184.3
Command-basis net national product [4]	13	12,792.5	13,168.5	13,131.8	13,242.3	13,240.2	13,270.6	13,388.0
Net national product	14	12,873.9	13,238.0	13,206.5	13,290.5	13,292.9	13,305.5	13,408.4
Trade indexes (seasonally adjusted):								
Trading gains index [5]	15	99.344	99.440	99.400	99.625	99.520	99.556	99.662
Terms of trade index [6]	16	97.259	97.669	97.470	98.718	98.098	98.320	98.794
Terms of trade, goods [7]	17	97.275	97.135	96.873	98.350	97.546	97.672	98.045
Terms of trade, nonpetroleum goods [8]	18	106.753	107.032	106.810	107.275	107.144	107.312	106.600

1. Uses gross domestic purchases price index as deflator.
2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.
3. This measure is called "real gross national income" in the System of National Accounts, 2008.
4. Uses net domestic purchases price index as deflator.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross domestic income	1	**15,587.5**	**16,261.6**	**16,150.3**	**16,269.6**	**16,522.0**	**16,690.9**	**16,822.7**
Compensation of employees, paid	2	**8,286.6**	**8,620.0**	**8,562.6**	**8,599.5**	**8,795.5**	**8,756.1**	**8,819.6**
Wages and salaries	3	6,646.8	6,935.1	6,882.3	6,913.2	7,094.6	7,048.2	7,103.3
To persons	4	6,632.6	6,920.5	6,867.3	6,898.4	7,080.0	7,033.8	7,088.8
To the rest of the world	5	14.2	14.6	15.0	14.8	14.6	14.4	14.5
Supplements to wages and salaries	6	1,639.8	1,684.9	1,680.3	1,686.2	1,700.9	1,707.9	1,716.3
Taxes on production and imports	7	**1,097.1**	**1,122.9**	**1,122.2**	**1,118.8**	**1,126.3**	**1,140.7**	**1,139.2**
Less: Subsidies	8	**60.0**	**57.3**	**57.6**	**56.0**	**57.7**	**58.0**	**58.8**
Net operating surplus	9	**3,811.2**	**4,033.2**	**3,989.4**	**4,052.2**	**4,083.0**	**4,248.2**	**4,290.3**
Private enterprises	10	3,834.9	4,060.9	4,015.5	4,080.7	4,114.8	4,283.7	4,329.3
Net interest and miscellaneous payments, domestic industries	11	624.6	597.4	580.8	611.7	583.3	630.3	595.9
Business current transfer payments (net)	12	129.6	106.9	110.0	102.6	99.5	121.9	125.7
Proprietors' income with inventory valuation and capital consumption adjustments	13	1,155.1	1,224.9	1,217.8	1,220.0	1,247.5	1,334.6	1,333.3
Rental income of persons with capital consumption adjustment	14	484.4	541.2	537.8	546.7	555.4	574.9	587.7
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	15	1,441.2	1,590.5	1,569.1	1,599.8	1,629.1	1,622.1	1,686.8
Taxes on corporate income	16	374.2	434.8	429.7	439.1	433.2	408.2	418.7
Profits after tax with inventory valuation and capital consumption adjustments	17	1,067.0	1,155.7	1,139.4	1,160.7	1,196.0	1,213.8	1,268.1
Net dividends	18	545.1	613.6	572.5	577.3	735.3	616.6	858.6
Undistributed corporate profits with inventory valuation and capital consumption adjustments	19	521.8	542.2	566.9	583.4	460.7	597.3	409.5
Current surplus of government enterprises	20	–23.8	–27.7	–26.1	–28.5	–31.8	–35.5	–38.9
Consumption of fixed capital	21	**2,452.6**	**2,542.9**	**2,533.7**	**2,555.1**	**2,575.0**	**2,603.8**	**2,632.4**
Private	22	1,974.4	2,049.3	2,041.0	2,059.8	2,077.6	2,103.3	2,128.9
Government	23	478.1	493.6	492.7	495.3	497.4	500.5	503.5
Addendum:								
Statistical discrepancy	24	–53.7	–17.0	10.1	86.4	–101.7	–155.6	–154.8

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
National income	1	**13,395.7**	**13,971.6**	**13,875.3**	**13,962.1**	**14,204.0**	**14,324.5**	**14,447.6**
Compensation of employees	2	**8,278.5**	**8,611.6**	**8,553.8**	**8,591.0**	**8,787.4**	**8,748.3**	**8,811.7**
Wages and salaries	3	6,638.7	6,926.8	6,873.5	6,904.7	7,086.6	7,040.4	7,095.4
Government	4	1,194.4	1,197.3	1,195.5	1,195.1	1,199.3	1,195.8	1,194.4
Other	5	5,444.3	5,729.4	5,678.0	5,709.7	5,887.2	5,844.5	5,901.0
Supplements to wages and salaries	6	1,639.8	1,684.9	1,680.3	1,686.2	1,700.9	1,707.9	1,716.3
Employer contributions for employee pension and insurance funds [1]	7	1,145.4	1,170.6	1,169.1	1,174.1	1,176.8	1,182.1	1,187.7
Employer contributions for government social insurance	8	494.4	514.3	511.2	512.2	524.0	525.8	528.6
Proprietors' income with IVA and CCAdj	9	**1,155.1**	**1,224.9**	**1,217.8**	**1,220.0**	**1,247.5**	**1,334.6**	**1,333.3**
Farm	10	72.6	75.4	77.0	75.3	74.5	137.0	119.7
Nonfarm	11	1,082.6	1,149.6	1,140.8	1,144.7	1,173.0	1,197.6	1,213.6
Rental income of persons with CCAdj	12	**484.4**	**541.2**	**537.8**	**546.7**	**555.4**	**574.9**	**587.7**
Corporate profits with IVA and CCAdj	13	**1,877.7**	**2,009.5**	**1,998.4**	**2,012.3**	**2,047.2**	**2,020.6**	**2,098.9**
Taxes on corporate income	14	374.2	434.8	429.7	439.1	433.2	408.2	418.7
Profits after tax with IVA and CCAdj	15	1,503.5	1,574.7	1,568.7	1,573.2	1,614.0	1,612.3	1,680.2
Net dividends	16	701.6	770.3	739.6	746.7	867.6	763.8	1,037.6
Undistributed profits with IVA and CCAdj	17	801.9	804.3	829.1	826.5	746.4	848.5	642.6
Net interest and miscellaneous payments	18	**456.9**	**439.6**	**419.0**	**455.3**	**430.3**	**477.0**	**449.0**
Taxes on production and imports	19	**1,097.1**	**1,122.9**	**1,122.2**	**1,118.8**	**1,126.3**	**1,140.7**	**1,139.2**
Less: Subsidies	20	**60.0**	**57.3**	**57.6**	**56.0**	**57.7**	**58.0**	**58.8**
Business current transfer payments (net)	21	**129.6**	**106.9**	**110.0**	**102.6**	**99.5**	**121.9**	**125.7**
To persons (net)	22	46.7	41.4	41.7	40.6	40.1	44.0	44.4
To government (net)	23	90.1	70.6	75.1	66.2	59.7	75.7	79.9
To the rest of the world (net)	24	–7.2	–5.1	–6.8	–4.2	–0.2	2.2	1.4
Current surplus of government enterprises	25	**–23.8**	**–27.7**	**–26.1**	**–28.5**	**–31.8**	**–35.5**	**–38.9**
Addenda for corporate cash flow:								
Net cash flow with IVA	26	2,146.7	2,177.1	2,197.8	2,209.1	2,117.9	2,258.6	2,064.0
Undistributed profits with IVA and CCAdj	27	801.9	804.3	829.1	826.5	746.4	848.5	642.6
Consumption of fixed capital	28	1,306.0	1,365.7	1,361.2	1,373.6	1,384.4	1,400.4	1,415.7
Less: Capital transfers paid (net)	29	–38.8	–7.1	–7.5	–9.0	12.9	–9.6	–5.7
Addenda:								
Proprietors' income with IVA and CCAdj	30	1,155.1	1,224.9	1,217.8	1,220.0	1,247.5	1,334.6	1,333.3
Farm	31	72.6	75.4	77.0	75.3	74.5	137.0	119.7
Proprietors' income with IVA	32	78.5	81.3	83.0	81.2	80.3	142.9	125.5
Capital consumption adjustment	33	–5.9	–5.9	–6.0	–5.9	–5.9	–5.8	–5.8
Nonfarm	34	1,082.6	1,149.6	1,140.8	1,144.7	1,173.0	1,197.6	1,213.6
Proprietors' income (without IVA and CCAdj)	35	892.2	1,004.9	991.8	1,004.3	1,027.9	1,049.8	1,061.6
Inventory valuation adjustment	36	–8.8	–1.6	3.2	–5.7	–1.9	–2.5	2.5
Capital consumption adjustment	37	199.2	146.2	145.7	146.1	147.0	150.3	149.5
Rental income of persons with CCAdj	38	484.4	541.2	537.8	546.7	555.4	574.9	587.7
Rental income of persons (without CCAdj)	39	498.3	555.3	551.7	560.9	569.9	589.9	603.1
Capital consumption adjustment	40	–14.0	–14.1	–13.9	–14.2	–14.6	–15.0	–15.4
Corporate profits with IVA and CCAdj	41	1,877.7	2,009.5	1,998.4	2,012.3	2,047.2	2,020.6	2,098.9
Corporate profits with IVA	42	1,791.3	2,180.0	2,169.8	2,186.6	2,221.1	2,180.0	2,260.0
Profits before tax (without IVA and CCAdj)	43	1,847.4	2,190.0	2,160.0	2,208.5	2,229.5	2,193.1	2,249.0
Taxes on corporate income	44	374.2	434.8	429.7	439.1	433.2	408.2	418.7
Profits after tax (without IVA and CCAdj)	45	1,473.1	1,755.2	1,730.3	1,769.4	1,796.4	1,784.8	1,830.4
Net dividends	46	701.6	770.3	739.6	746.7	867.6	763.8	1,037.6
Undistributed profits (without IVA and CCAdj)	47	771.6	984.9	990.7	1,022.7	928.7	1,021.0	792.8
Inventory valuation adjustment	48	–56.0	–10.0	9.8	–22.0	–8.4	–13.0	11.0
Capital consumption adjustment	49	86.4	–170.5	–171.4	–174.2	–173.9	–159.5	–161.1

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment
1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross value added of corporate business [1]	1	**8,636.2**	**9,089.7**	**9,018.3**	**9,082.8**	**9,287.1**	**9,290.9**	**9,417.0**
Consumption of fixed capital	2	1,306.0	1,365.7	1,361.2	1,373.6	1,384.4	1,400.4	1,415.7
Net value added	3	7,330.2	7,724.0	7,657.1	7,709.2	7,902.7	7,890.5	8,001.3
Compensation of employees	4	4,952.7	5,202.9	5,156.6	5,185.1	5,345.7	5,300.3	5,349.9
Wages and salaries	5	4,107.4	4,331.4	4,292.9	4,316.6	4,450.3	4,413.0	4,457.7
Supplements to wages and salaries	6	845.3	871.5	863.8	868.5	895.4	887.3	892.2
Taxes on production and imports less subsidies	7	718.4	740.5	739.3	738.3	743.0	753.3	752.4
Net operating surplus	8	1,659.2	1,780.6	1,761.2	1,785.8	1,814.1	1,836.9	1,899.0
Net interest and miscellaneous payments	9	109.9	110.7	110.2	111.3	112.8	119.8	114.1
Business current transfer payments (net)	10	108.1	79.4	81.9	74.6	72.1	95.0	98.1
Corporate profits with IVA and CCAdj	11	1,441.2	1,590.5	1,569.1	1,599.8	1,629.1	1,622.1	1,686.8
Taxes on corporate income	12	374.2	434.8	429.7	439.1	433.2	408.2	418.7
Profits after tax with IVA and CCAdj	13	1,067.0	1,155.7	1,139.4	1,160.7	1,196.0	1,213.8	1,268.1
Net dividends	14	545.1	613.6	572.5	577.3	735.3	616.6	858.6
Undistributed profits with IVA and CCAdj	15	521.8	542.2	566.9	583.4	460.7	597.3	409.5
Gross value added of financial corporate business [1]	16	**999.8**	**1,058.8**	**1,011.3**	**1,079.9**	**1,123.4**	**1,127.5**	**1,163.1**
Gross value added of nonfinancial corporate business [1]	17	**7,636.4**	**8,030.8**	**8,007.0**	**8,002.9**	**8,163.8**	**8,163.4**	**8,253.9**
Consumption of fixed capital	18	1,135.8	1,188.2	1,184.1	1,195.2	1,204.7	1,218.5	1,231.5
Net value added	19	6,500.6	6,842.7	6,822.9	6,807.7	6,959.1	6,944.9	7,022.4
Compensation of employees	20	4,374.3	4,600.8	4,570.5	4,589.1	4,694.5	4,654.7	4,698.2
Wages and salaries	21	3,624.7	3,824.8	3,799.9	3,815.2	3,901.7	3,869.1	3,908.3
Supplements to wages and salaries	22	749.6	776.0	770.6	773.9	792.8	785.6	790.0
Taxes on production and imports less subsidies	23	664.2	685.3	684.8	683.2	687.6	697.3	696.5
Net operating surplus	24	1,462.1	1,556.5	1,567.6	1,535.3	1,577.0	1,593.0	1,627.7
Net interest and miscellaneous payments	25	287.2	295.5	294.7	297.2	299.3	322.5	304.3
Business current transfer payments (net)	26	89.3	92.5	96.3	89.7	84.3	80.1	82.7
Corporate profits with IVA and CCAdj	27	1,085.6	1,168.5	1,176.7	1,148.4	1,193.4	1,190.3	1,240.7
Taxes on corporate income	28	222.3	256.9	257.8	249.1	268.4	266.6	266.7
Profits after tax with IVA and CCAdj	29	863.3	911.6	918.9	899.4	925.0	923.7	974.0
Net dividends	30	440.3	478.8	457.5	461.2	540.4	483.3	652.2
Undistributed profits with IVA and CCAdj	31	423.0	432.8	461.4	438.1	384.6	440.5	321.8
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAdj)	32	1,410.8	1,771.1	1,730.7	1,796.0	1,811.5	1,794.6	1,836.9
Profits after tax (without IVA and CCAdj)	33	1,036.6	1,336.3	1,301.0	1,356.9	1,378.3	1,386.3	1,418.3
Undistributed profits after tax (without IVA and CCAdj)	34	491.4	722.7	728.4	779.6	643.0	769.8	559.7
Inventory valuation adjustment	35	–56.0	–10.0	9.8	–22.0	–8.4	–13.0	11.0
Capital consumption adjustment	36	86.4	–170.5	–171.4	–174.2	–173.9	–159.5	–161.1
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAdj)	37	1,026.7	1,293.7	1,282.9	1,288.8	1,319.4	1,307.7	1,335.2
Profits after tax (without IVA and CCAdj)	38	804.4	1,036.8	1,025.1	1,039.7	1,051.0	1,041.1	1,068.5
Inventory valuation adjustment	39	–56.0	–10.0	9.8	–22.0	–8.4	–13.0	11.0
Capital consumption adjustment	40	114.9	–115.1	–116.1	–118.4	–117.6	–104.3	–105.4
		Value added, in billions of chained (2009) dollars:						
Gross value added of nonfinancial corporate business [2]	41	**7,464.6**	**7,743.2**	**7,740.1**	**7,701.5**	**7,821.0**	**7,795.6**	**7,886.8**
Consumption of fixed capital [3]	42	1,110.1	1,136.0	1,132.3	1,139.4	1,147.1	1,156.0	1,164.7
Net value added [4]	43	6,354.5	6,607.1	6,607.8	6,562.2	6,673.9	6,639.6	6,722.1

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Price per unit of real gross value added of nonfinancial corporate business [1]	1	**1.023**	**1.037**	**1.034**	**1.039**	**1.044**	**1.047**	**1.047**
Compensation of employees (unit labor cost)	2	**0.586**	**0.594**	**0.590**	**0.596**	**0.600**	**0.597**	**0.596**
Unit nonlabor cost	3	**0.291**	**0.291**	**0.292**	**0.294**	**0.291**	**0.297**	**0.294**
Consumption of fixed capital	4	0.152	0.153	0.153	0.155	0.154	0.156	0.156
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.101	0.100	0.101	0.100	0.099	0.100	0.099
Net interest and miscellaneous payments	6	0.038	0.038	0.038	0.039	0.038	0.041	0.039
Corporate profits with IVA and CCAdj (unit profits from current production)	7	**0.145**	**0.151**	**0.152**	**0.149**	**0.153**	**0.153**	**0.157**
Taxes on corporate income	8	0.030	0.033	0.033	0.032	0.034	0.034	0.034
Profits after tax with IVA and CCAdj	9	0.116	0.118	0.119	0.117	0.118	0.118	0.124

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment
1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
NOTE. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Production in the United States:								
Gross domestic product	1	1.8	2.8	1.2	2.8	0.1	1.1	2.5
Gross domestic income	2	2.5	2.5	–0.6	0.9	4.9	2.4	2.5
Net domestic product [1]	3	2.0	3.0	1.1	3.0	–0.2	1.0	2.6
Net domestic income [1]	4	2.7	2.7	–1.1	0.7	5.4	2.5	2.5
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	2.1	2.7	1.4	2.4	0.3	0.6	3.0
Gross national income	6	2.8	2.4	–0.4	0.6	5.0	1.9	2.9
Net national product [1]	7	2.3	2.8	1.4	2.6	0.1	0.4	3.1
Final expenditures by U.S. residents:								
Gross domestic purchases	8	1.7	2.6	1.1	2.7	–0.5	1.4	2.4
Final sales to domestic purchasers [2]	9	1.8	2.4	2.0	2.2	1.4	0.5	1.9
Purchasing power of income: [3]								
Command-basis gross domestic product	10	1.5	2.9	2.0	3.5	0.0	1.6	2.9
Command-basis net domestic product [1]	11	1.5	3.1	2.0	3.8	–0.3	1.5	3.1
Command-basis gross national product	12	1.8	2.8	2.2	3.2	0.2	1.1	3.3
Command-basis net national product [1]	13	1.9	2.9	2.3	3.4	–0.1	0.9	2.5
After-tax income received by the personal sector:								
Disposable personal income	14	2.4	2.0	1.8	–0.6	9.0	–7.9	3.2

1. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
2. Gross domestic purchases excluding change in private inventories.
3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Production in the United States:								
Gross domestic product	1	15,533.8	16,244.6	16,160.4	16,356.0	16,420.3	16,535.3	16,667.9
Gross domestic income	2	15,587.5	16,261.6	16,150.3	16,269.6	16,522.0	16,690.9	16,822.7
Net domestic product [1]	3	13,081.3	13,701.7	13,626.7	13,800.9	13,845.3	13,931.5	14,035.5
Net domestic income [1]	4	13,134.9	13,718.8	13,616.6	13,714.5	13,947.0	14,087.1	14,190.3
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	15,794.6	16,497.4	16,419.2	16,603.7	16,677.3	16,772.7	16,925.2
Gross national income	6	15,848.3	16,514.5	16,409.0	16,517.2	16,779.1	16,928.3	17,080.0
Net national product [1]	7	13,342.0	13,954.6	13,885.5	14,048.5	14,102.3	14,168.9	14,292.9
National income [2]	8	13,395.7	13,971.6	13,875.3	13,962.1	14,204.0	14,324.5	14,447.6
Final expenditures by U.S. residents:								
Gross domestic purchases	9	16,102.6	16,791.8	16,718.3	16,880.4	16,936.1	17,058.4	17,174.0
Final sales to domestic purchasers [3]	10	16,066.2	16,725.7	16,651.4	16,798.8	16,923.1	16,995.0	17,089.0
After-tax income received by the personal sector:								
Disposable personal income	11	11,787.4	12,245.8	12,171.9	12,205.1	12,520.4	12,296.9	12,395.6

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Production in the United States:								
Gross domestic product	1	15,052.4	15,470.7	15,427.7	15,534.0	15,539.6	15,583.9	15,681.0
Gross domestic income	2	15,104.3	15,487.0	15,418.0	15,451.9	15,636.0	15,730.6	15,826.5
Net domestic product [1]	3	12,639.8	13,015.8	12,978.2	13,073.6	13,067.9	13,099.9	13,184.3
Net domestic income [1]	4	12,691.6	13,032.0	12,968.6	12,991.7	13,163.9	13,246.2	13,329.7
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	15,286.7	15,693.1	15,656.2	15,751.1	15,764.8	15,789.7	15,905.2
Gross national income	6	15,338.7	15,709.2	15,646.6	15,669.1	15,861.0	15,936.3	16,050.7
Net national product [1]	7	12,873.9	13,238.0	13,206.5	13,290.5	13,292.9	13,305.5	13,408.4
Final expenditures by U.S. residents:								
Gross domestic purchases	8	15,501.1	15,902.3	15,864.4	15,971.4	15,950.8	16,005.8	16,102.8
Final sales to domestic purchasers [2]	9	15,463.4	15,835.2	15,797.9	15,882.8	15,939.7	15,958.6	16,033.1
Purchasing power of income: [3]								
Command-basis gross domestic product	10	14,953.0	15,383.2	15,335.0	15,467.9	15,469.0	15,531.0	15,642.7
Command-basis net domestic product [1]	11	12,542.5	12,929.9	12,887.1	13,008.9	12,998.9	13,048.2	13,146.9
Command-basis gross national product	12	15,204.1	15,622.7	15,580.5	15,702.1	15,711.1	15,754.0	15,884.3
Command-basis net national product [1]	13	12,792.5	13,168.5	13,131.8	13,242.3	13,240.2	13,270.6	13,388.0
After-tax income received by the personal sector:								
Disposable personal income	14	11,324.6	11,551.6	11,510.2	11,493.6	11,743.0	11,502.4	11,593.9

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
2. Gross domestic purchases excluding change in private inventories.
3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Personal income	1	**13,191.3**	**13,743.8**	**13,651.8**	**13,701.6**	**14,073.1**	**13,925.9**	**14,060.4**
Compensation of employees	2	8,278.5	8,611.6	8,553.8	8,591.0	8,787.4	8,748.3	8,811.7
Wages and salaries	3	6,638.7	6,926.8	6,873.5	6,904.7	7,086.6	7,040.4	7,095.4
Private industries	4	5,444.3	5,729.4	5,678.0	5,709.7	5,887.2	5,844.5	5,901.0
Government	5	1,194.4	1,197.3	1,195.5	1,195.1	1,199.3	1,195.8	1,194.4
Supplements to wages and salaries	6	1,639.8	1,684.9	1,680.3	1,686.2	1,700.9	1,707.9	1,716.3
Employer contributions for employee pension and insurance funds [1]	7	1,145.4	1,170.6	1,169.1	1,174.1	1,176.8	1,182.1	1,187.7
Employer contributions for government social insurance	8	494.4	514.3	511.2	512.2	524.0	525.8	528.6
Proprietors' income with inventory valuation and capital consumption adjustments	9	1,155.1	1,224.9	1,217.8	1,220.0	1,247.5	1,334.6	1,333.3
Farm	10	72.6	75.4	77.0	75.3	74.5	137.0	119.7
Nonfarm	11	1,082.6	1,149.6	1,140.8	1,144.7	1,173.0	1,197.6	1,213.6
Rental income of persons with capital consumption adjustment	12	484.4	541.2	537.8	546.7	555.4	574.9	587.7
Personal income receipts on assets	13	1,884.6	1,958.5	1,935.3	1,926.9	2,062.8	1,935.8	1,998.6
Personal interest income	14	1,204.1	1,211.6	1,219.4	1,203.7	1,218.4	1,215.8	1,229.9
Personal dividend income	15	680.5	746.9	715.9	723.2	844.3	720.0	768.7
Personal current transfer receipts	16	2,306.9	2,358.3	2,352.2	2,364.4	2,388.0	2,426.0	2,429.4
Government social benefits to persons	17	2,260.3	2,316.8	2,310.5	2,323.8	2,347.9	2,382.0	2,385.0
Social security [2]	18	713.3	762.2	760.4	764.8	770.2	789.8	794.9
Medicare [3]	19	537.0	560.8	554.2	564.0	577.2	589.3	587.3
Medicaid	20	405.5	417.1	420.9	421.5	425.1	423.7	423.7
Unemployment insurance	21	107.6	84.2	85.9	78.7	75.3	73.9	68.4
Veterans' benefits	22	63.3	70.2	68.9	71.3	73.3	76.8	80.0
Other	23	433.7	422.5	420.3	423.5	426.8	428.6	430.8
Other current transfer receipts, from business (net)	24	46.7	41.4	41.7	40.6	40.1	44.0	44.4
Less: Contributions for government social insurance, domestic	25	918.2	950.7	945.1	947.4	967.9	1,093.7	1,100.2
Less: Personal current taxes	26	**1,404.0**	**1,498.0**	**1,480.0**	**1,496.4**	**1,552.8**	**1,629.0**	**1,664.8**
Equals: Disposable personal income	27	**11,787.4**	**12,245.8**	**12,171.9**	**12,205.1**	**12,520.4**	**12,296.9**	**12,395.6**
Less: Personal outlays	28	**11,119.1**	**11,558.4**	**11,507.9**	**11,601.0**	**11,696.2**	**11,794.9**	**11,838.7**
Personal consumption expenditures	29	10,711.8	11,149.6	11,100.2	11,193.6	11,285.5	11,379.2	11,429.9
Personal interest payments [4]	30	248.0	248.4	247.0	250.7	247.3	250.4	244.0
Personal current transfer payments	31	159.4	160.4	160.8	156.7	163.4	165.3	164.8
To government	32	85.3	88.5	88.4	88.8	89.0	89.4	89.9
To the rest of the world (net)	33	74.1	71.9	72.4	67.9	74.4	75.9	74.9
Equals: Personal saving	34	**668.2**	**687.4**	**663.9**	**604.1**	**824.1**	**502.0**	**556.9**
Personal saving as a percentage of disposable personal income	35	**5.7**	**5.6**	**5.5**	**4.9**	**6.6**	**4.1**	**4.5**
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2009) dollars [5]	36	**10,457.1**	**10,740.1**	**10,685.5**	**10,676.2**	**10,959.6**	**10,756.9**	**10,878.8**
Disposable personal income:								
Total, billions of chained (2009) dollars [5]	37	11,324.6	11,551.6	11,510.2	11,493.6	11,743.0	11,502.4	11,593.9
Per capita:								
Current dollars	38	37,776	38,965	38,769	38,800	39,727	38,955	39,201
Chained (2009) dollars	39	36,293	36,756	36,661	36,538	37,260	36,438	36,666
Population (midperiod, thousands)	40	312,036	314,278	313,960	314,564	315,162	315,671	316,206
Percent change from preceding period:								
Disposable personal income, current dollars	41	**4.8**	**3.9**	**2.9**	**1.1**	**10.7**	**–7.0**	**3.3**
Disposable personal income, chained (2009) dollars	42	**2.4**	**2.0**	**1.8**	**–0.6**	**9.0**	**–7.9**	**3.2**

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Wages and salaries	1	**6,638.7**	**6,926.8**	**6,873.5**	**6,904.7**	**7,086.6**	**7,040.4**	**7,095.4**
Private industries	2	**5,444.3**	**5,729.4**	**5,678.0**	**5,709.7**	**5,887.2**	**5,844.5**	**5,901.0**
Goods-producing industries	3	1,102.1	1,154.0	1,153.2	1,146.7	1,167.0	1,173.8	1,185.3
Manufacturing	4	707.1	735.4	735.7	732.3	740.5	742.1	748.5
Services-producing industries	5	4,342.2	4,575.4	4,524.8	4,563.0	4,720.3	4,670.7	4,715.7
Trade, transportation, and utilities	6	1,046.2	1,093.7	1,083.8	1,090.0	1,114.2	1,115.2	1,124.0
Other services-producing industries [1]	7	3,296.0	3,481.7	3,441.0	3,473.0	3,606.1	3,555.5	3,591.7
Government	8	**1,194.4**	**1,197.3**	**1,195.5**	**1,195.1**	**1,199.3**	**1,195.8**	**1,194.4**

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	**2.5**	**2.2**	**1.9**	**1.7**	**1.7**	**2.3**	**1.8**
Goods	2	**3.4**	**3.3**	**2.2**	**3.7**	**3.7**	**3.7**	**3.2**
Durable goods	3	6.6	7.7	2.9	8.3	10.5	5.8	6.1
Motor vehicles and parts	4	4.9	7.2	–4.4	8.3	14.3	5.2	–0.8
Furnishings and durable household equipment	5	5.5	6.1	0.9	5.6	4.4	4.1	8.7
Recreational goods and vehicles	6	10.0	10.9	9.8	11.5	10.7	8.1	11.8
Other durable goods	7	5.3	5.7	10.5	6.9	11.5	5.8	7.9
Nondurable goods	8	1.9	1.4	1.8	1.6	0.6	2.7	1.8
Food and beverages purchased for off-premises consumption	9	1.6	1.3	2.3	1.6	0.9	2.0	–1.3
Clothing and footwear	10	3.8	1.2	–3.9	5.2	–1.8	1.8	5.7
Gasoline and other energy goods	11	–2.5	–1.4	7.3	–3.3	–5.3	4.5	0.8
Other nondurable goods	12	3.4	2.7	1.2	2.4	4.2	3.0	3.7
Services	13	**2.1**	**1.6**	**1.7**	**0.7**	**0.6**	**1.5**	**1.1**
Household consumption expenditures (for services)	14	2.2	1.5	1.2	0.6	0.3	2.4	1.6
Housing and utilities	15	1.3	0.8	4.5	1.3	–2.7	4.7	–0.1
Health care	16	2.7	2.7	0.3	2.3	2.3	1.3	2.6
Transportation services	17	2.5	1.3	2.0	1.0	–0.2	2.9	2.5
Recreation services	18	2.1	1.4	0.3	1.1	–1.7	2.4	2.0
Food services and accommodations	19	4.0	3.6	2.4	1.3	6.5	2.5	1.0
Financial services and insurance	20	3.0	–1.3	–3.2	–6.7	–0.2	5.5	3.8
Other services	21	1.5	1.7	–0.6	1.5	0.2	–2.8	1.6
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	0.2	5.3	15.5	3.4	9.0	–18.1	–12.2
Gross output of nonprofit institutions [2]	23	1.3	2.9	1.2	4.3	1.2	–3.0	0.0
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	1.6	2.2	–2.9	4.5	–1.3	2.4	4.0
Addenda:								
PCE excluding food and energy [4]	25	3.0	2.5	1.0	1.8	2.7	1.3	2.2
Energy goods and services [5]	26	–2.3	–1.8	16.8	0.5	–12.2	18.6	–0.9
Market-based PCE [6]	27	2.7	2.4	2.2	2.1	2.0	2.7	2.2
Market-based PCE excluding food and energy [6]	28	3.1	2.8	1.2	2.2	3.2	1.7	2.8

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	**2.5**	**2.2**	**1.9**	**1.7**	**1.7**	**2.3**	**1.8**
Percentage points at annual rates:								
Goods	2	**1.12**	**1.12**	**0.73**	**1.23**	**1.24**	**1.24**	**1.06**
Durable goods	3	0.68	0.81	0.31	0.86	1.09	0.62	0.65
Motor vehicles and parts	4	0.17	0.25	–0.16	0.28	0.49	0.19	–0.03
Furnishings and durable household equipment	5	0.13	0.15	0.02	0.14	0.11	0.10	0.21
Recreational goods and vehicles	6	0.29	0.31	0.28	0.33	0.31	0.24	0.34
Other durable goods	7	0.09	0.10	0.17	0.12	0.19	0.10	0.14
Nondurable goods	8	0.44	0.31	0.42	0.36	0.15	0.62	0.40
Food and beverages purchased for off-premises consumption	9	0.12	0.10	0.18	0.13	0.07	0.15	–0.10
Clothing and footwear	10	0.12	0.04	–0.13	0.16	–0.06	0.06	0.18
Gasoline and other energy goods	11	–0.09	–0.05	0.27	–0.12	–0.21	0.16	0.03
Other nondurable goods	12	0.28	0.23	0.10	0.20	0.34	0.25	0.30
Services	13	**1.43**	**1.08**	**1.16**	**0.47**	**0.43**	**1.01**	**0.71**
Household consumption expenditures (for services)	14	1.42	0.94	0.78	0.37	0.20	1.53	1.03
Housing and utilities	15	0.24	0.14	0.80	0.23	–0.50	0.84	–0.02
Health care	16	0.44	0.44	0.05	0.37	0.38	0.21	0.42
Transportation services	17	0.07	0.04	0.06	0.03	–0.01	0.08	0.07
Recreation services	18	0.08	0.05	0.01	0.04	–0.06	0.09	0.07
Food services and accommodations	19	0.24	0.22	0.15	0.08	0.40	0.16	0.06
Financial services and insurance	20	0.22	–0.10	–0.24	–0.51	–0.01	0.39	0.28
Other services	21	0.13	0.15	–0.05	0.13	0.02	–0.25	0.14
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	0.01	0.14	0.37	0.09	0.23	–0.51	–0.32
Gross output of nonprofit institutions [2]	23	0.14	0.31	0.14	0.45	0.13	–0.32	0.00
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	0.13	0.18	–0.24	0.36	–0.10	0.19	0.32
Addenda:								
PCE excluding food and energy [4]	25	2.55	2.20	0.84	1.54	2.34	1.14	1.92
Energy goods and services [5]	26	–0.13	–0.10	0.87	0.03	–0.73	0.96	–0.05
Market-based PCE [6]	27	2.35	2.10	1.98	1.81	1.74	2.39	1.92
Market-based PCE excluding food and energy [6]	28	2.35	2.10	0.93	1.65	2.40	1.27	2.08

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	**104.555**	**106.854**	**106.643**	**107.092**	**107.537**	**108.138**	**108.612**
Goods	2	**106.925**	**110.495**	**109.889**	**110.888**	**111.904**	**112.928**	**113.810**
Durable goods	3	113.074	121.833	120.060	122.484	125.591	127.379	129.278
Motor vehicles and parts	4	107.048	114.798	112.381	114.634	118.531	120.031	119.776
Furnishings and durable household equipment	5	112.959	119.833	118.756	120.391	121.704	122.936	125.531
Recreational goods and vehicles	6	121.966	135.248	133.296	136.980	140.495	143.248	147.311
Other durable goods	7	109.798	116.098	115.027	116.971	120.206	121.912	124.261
Nondurable goods	8	104.177	105.594	105.463	105.877	106.047	106.762	107.233
Food and beverages purchased for off-premises consumption	9	103.750	105.120	104.998	105.426	105.659	106.184	105.825
Clothing and footwear	10	109.283	110.562	109.710	111.107	110.615	111.098	112.648
Gasoline and other energy goods	11	96.739	95.419	96.565	95.770	94.468	95.510	95.701
Other nondurable goods	12	105.822	108.709	108.193	108.833	109.948	110.762	111.763
Services	13	**103.411**	**105.090**	**105.070**	**105.252**	**105.421**	**105.818**	**106.098**
Household consumption expenditures (for services)	14	103.510	105.039	105.022	105.175	105.256	105.884	106.308
Housing and utilities	15	102.521	103.328	103.626	103.959	103.239	104.438	104.404
Health care	16	104.050	106.820	106.389	106.988	107.592	107.932	108.621
Transportation services	17	101.593	102.863	102.883	103.134	103.070	103.820	104.453
Recreation services	18	103.403	104.889	104.883	105.165	104.714	105.333	105.859
Food services and accommodations	19	105.614	109.403	108.963	109.305	111.036	111.713	111.993
Financial services and insurance	20	105.148	103.764	104.466	102.665	102.607	103.983	104.966
Other services	21	102.469	104.208	103.964	104.350	104.397	103.650	104.060
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	101.044	106.380	106.281	107.182	109.528	104.186	100.859
Gross output of nonprofit institutions [2]	23	102.555	105.550	105.002	106.107	106.415	105.610	105.598
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	103.059	105.299	104.604	105.774	105.438	106.058	107.093
Addenda:								
PCE excluding food and energy [4]	25	105.024	107.701	107.347	107.820	108.544	108.896	109.495
Energy goods and services [5]	26	98.599	96.830	98.493	98.623	95.462	99.617	99.386
Market-based PCE [6]	27	104.714	107.193	106.937	107.482	108.008	108.731	109.318
Market-based PCE excluding food and energy [6]	28	105.282	108.234	107.805	108.395	109.259	109.715	110.468

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	**104.086**	**106.009**	**105.750**	**106.193**	**106.622**	**106.909**	**106.917**
Goods	2	**105.345**	**106.666**	**106.366**	**106.718**	**106.900**	**106.641**	**105.740**
Durable goods	3	97.649	96.467	96.791	96.246	95.746	95.487	95.016
Motor vehicles and parts	4	108.645	110.375	110.755	110.555	110.460	110.707	111.048
Furnishings and durable household equipment	5	94.247	93.972	94.202	93.910	93.454	93.438	92.770
Recreational goods and vehicles	6	86.679	81.424	82.002	80.729	79.611	78.621	77.390
Other durable goods	7	103.601	104.174	103.941	103.966	103.999	104.015	104.010
Nondurable goods	8	109.128	111.765	111.127	111.964	112.522	112.264	111.126
Food and beverages purchased for off-premises consumption	9	104.276	106.657	106.496	106.682	107.163	107.503	107.647
Clothing and footwear	10	101.000	104.651	104.720	104.850	105.405	105.729	105.019
Gasoline and other energy goods	11	148.588	153.621	149.254	153.961	156.856	153.941	144.485
Other nondurable goods	12	103.599	105.312	105.122	105.622	105.535	105.316	105.372
Services	13	**103.463**	**105.689**	**105.450**	**105.939**	**106.493**	**107.060**	**107.536**
Household consumption expenditures (for services)	14	103.628	105.980	105.727	106.259	106.809	107.422	107.811
Housing and utilities	15	101.683	103.616	103.322	103.789	104.507	105.162	105.994
Health care	16	104.399	106.286	106.044	106.596	106.946	107.560	107.454
Transportation services	17	104.730	106.750	106.746	106.744	107.100	107.780	107.305
Recreation services	18	102.808	105.622	105.284	106.022	106.421	106.904	107.018
Food services and accommodations	19	103.887	106.842	106.740	107.197	107.601	108.194	109.074
Financial services and insurance	20	105.966	110.057	109.337	110.786	111.701	111.682	111.932
Other services	21	104.250	106.415	106.457	106.480	106.996	108.083	108.628
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	99.642	98.932	99.022	98.532	99.156	98.674	101.255
Gross output of nonprofit institutions [2]	23	103.784	105.479	105.259	105.686	106.234	106.816	107.458
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	105.211	107.736	107.406	108.155	108.676	109.630	109.626
Addenda:								
PCE excluding food and energy [4]	25	102.743	104.632	104.482	104.849	105.187	105.542	105.756
Energy goods and services [5]	26	127.427	129.209	126.732	129.013	131.090	129.969	125.894
Market-based PCE [6]	27	104.034	105.920	105.672	106.101	106.460	106.800	106.733
Market-based PCE excluding food and energy [6]	28	102.480	104.320	104.199	104.538	104.783	105.210	105.365

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	**10,711.8**	**11,149.6**	**11,100.2**	**11,193.6**	**11,285.5**	**11,379.2**	**11,429.9**
Goods	2	**3,602.7**	**3,769.7**	**3,738.4**	**3,784.9**	**3,826.1**	**3,851.8**	**3,849.1**
Durable goods	3	1,129.9	1,202.7	1,189.3	1,206.5	1,230.7	1,244.8	1,257.2
Motor vehicles and parts	4	368.7	401.7	394.6	401.8	415.1	421.3	421.7
Furnishings and durable household equipment	5	260.1	275.1	273.3	276.2	277.9	280.7	284.5
Recreational goods and vehicles	6	321.1	334.5	332.2	336.1	339.9	342.3	346.5
Other durable goods	7	179.9	191.3	189.1	192.4	197.8	200.6	204.5
Nondurable goods	8	2,472.8	2,567.0	2,549.2	2,578.4	2,595.4	2,607.0	2,591.9
Food and beverages purchased for off-premises consumption	9	833.0	863.3	861.0	866.0	871.8	878.9	877.1
Clothing and footwear	10	338.3	354.6	352.1	357.1	357.4	360.0	362.6
Gasoline and other energy goods	11	408.9	417.0	410.1	419.5	421.6	418.3	393.4
Other nondurable goods	12	892.6	932.1	926.0	935.9	944.7	949.7	958.8
Services	13	**7,109.1**	**7,379.9**	**7,361.8**	**7,408.7**	**7,459.4**	**7,527.4**	**7,580.8**
Household consumption expenditures (for services)	14	6,831.2	7,089.4	7,071.3	7,117.2	7,159.6	7,243.6	7,299.0
Housing and utilities	15	1,960.9	2,013.9	2,013.9	2,029.5	2,029.4	2,065.8	2,081.5
Health care	16	1,767.8	1,847.6	1,835.9	1,855.9	1,872.5	1,889.2	1,899.4
Transportation services	17	308.2	318.1	318.1	318.9	319.8	324.2	324.7
Recreation services	18	399.7	416.6	415.2	419.2	419.0	423.4	426.0
Food services and accommodations	19	658.7	701.7	698.2	703.4	717.2	725.6	733.3
Financial services and insurance	20	801.1	821.0	821.3	817.9	824.2	835.1	844.8
Other services	21	934.8	970.4	968.6	972.4	977.5	980.4	989.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	277.9	290.5	290.5	291.5	299.8	283.8	281.9
Gross output of nonprofit institutions [2]	23	1,141.6	1,194.1	1,185.4	1,202.7	1,212.5	1,209.9	1,217.0
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	863.7	903.6	894.9	911.2	912.7	926.1	935.1
Addenda:								
PCE excluding food and energy [4]	25	9,251.1	9,661.2	9,615.5	9,691.9	9,788.4	9,853.3	9,927.6
Energy goods and services [5]	26	627.7	625.1	623.8	635.8	625.3	647.0	625.2
Market-based PCE [6]	27	9,483.6	9,884.1	9,837.3	9,927.5	10,009.8	10,109.1	10,157.3
Market-based PCE excluding food and energy [6]	28	8,023.2	8,396.3	8,353.1	8,426.3	8,513.2	8,583.7	8,655.4

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	**10,291.3**	**10,517.6**	**10,496.8**	**10,541.0**	**10,584.8**	**10,644.0**	**10,690.6**
Goods	2	**3,419.9**	**3,534.1**	**3,514.7**	**3,546.7**	**3,579.2**	**3,611.9**	**3,640.1**
Durable goods	3	1,157.1	1,246.7	1,228.6	1,253.4	1,285.2	1,303.5	1,322.9
Motor vehicles and parts	4	339.4	364.0	356.3	363.5	375.8	380.6	379.8
Furnishings and durable household equipment	5	276.0	292.8	290.1	294.1	297.3	300.3	306.7
Recreational goods and vehicles	6	370.5	410.9	404.9	416.1	426.8	435.2	447.5
Other durable goods	7	173.7	183.6	181.9	185.0	190.1	192.8	196.6
Nondurable goods	8	2,266.0	2,296.8	2,293.9	2,303.0	2,306.7	2,322.2	2,332.4
Food and beverages purchased for off-premises consumption	9	798.8	809.4	808.4	811.7	813.5	817.6	814.8
Clothing and footwear	10	335.0	338.9	336.3	340.5	339.0	340.5	345.3
Gasoline and other energy goods	11	275.2	271.5	274.7	272.5	268.8	271.7	272.3
Other nondurable goods	12	861.6	885.1	880.9	886.1	895.2	901.8	909.9
Services	13	**6,871.1**	**6,982.7**	**6,981.4**	**6,993.4**	**7,004.7**	**7,031.1**	**7,049.7**
Household consumption expenditures (for services)	14	6,592.0	6,689.4	6,688.3	6,698.0	6,703.2	6,743.2	6,770.2
Housing and utilities	15	1,928.4	1,943.6	1,949.2	1,955.5	1,941.9	1,964.5	1,963.8
Health care	16	1,693.3	1,738.4	1,731.4	1,741.1	1,750.9	1,756.5	1,767.7
Transportation services	17	294.3	298.0	298.0	298.8	298.6	300.8	302.6
Recreation services	18	388.8	394.4	394.4	395.4	393.7	396.1	398.0
Food services and accommodations	19	634.0	656.8	654.1	656.2	666.6	670.7	672.3
Financial services and insurance	20	756.0	746.0	751.1	738.1	737.7	747.6	754.7
Other services	21	896.7	911.9	909.8	913.2	913.6	907.1	910.7
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	278.9	293.6	293.4	295.8	302.3	287.6	278.4
Gross output of nonprofit institutions [2]	23	1,100.0	1,132.1	1,126.2	1,138.1	1,141.4	1,132.7	1,132.6
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	820.9	838.8	833.2	842.5	839.9	844.8	853.0
Residual	25	–9.5	–21.0	–17.7	–22.4	–26.2	–27.7	–31.7
Addenda:								
PCE excluding food and energy [4]	26	9,004.1	9,233.5	9,203.2	9,243.7	9,305.9	9,336.0	9,387.4
Energy goods and services [5]	27	492.6	483.8	492.1	492.8	477.0	497.7	496.6
Market-based PCE [6]	28	9,115.8	9,331.7	9,309.4	9,356.9	9,402.6	9,465.6	9,516.7
Market-based PCE excluding food and energy [6]	29	7,829.1	8,048.6	8,016.7	8,060.6	8,124.8	8,158.8	8,214.8

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	**2.4**	**1.8**	**1.1**	**1.7**	**1.6**	**1.1**	**0.0**
Goods	2	**3.6**	**1.3**	**–1.2**	**1.3**	**0.7**	**–1.0**	**–3.3**
Durable goods	3	–1.0	–1.2	–1.2	–2.2	–2.1	–1.1	–2.0
Motor vehicles and parts	4	2.8	1.6	3.8	–0.7	–0.3	0.9	1.2
Furnishings and durable household equipment	5	–1.6	–0.3	–0.5	–1.2	–1.9	–0.1	–2.8
Recreational goods and vehicles	6	–6.7	–6.1	–6.3	–6.1	–5.4	–4.9	–6.1
Other durable goods	7	3.2	0.6	–3.2	0.1	0.1	0.1	0.0
Nondurable goods	8	5.9	2.4	–1.1	3.0	2.0	–0.9	–4.0
Food and beverages purchased for off-premises consumption	9	4.0	2.3	0.8	0.7	1.8	1.3	0.5
Clothing and footwear	10	1.7	3.6	4.3	0.5	2.1	1.2	–2.7
Gasoline and other energy goods	11	25.8	3.4	–12.7	13.2	7.7	–7.2	–22.4
Other nondurable goods	12	1.6	1.7	0.6	1.9	–0.3	–0.8	0.2
Services	13	**1.8**	**2.2**	**2.2**	**1.9**	**2.1**	**2.1**	**1.8**
Household consumption expenditures (for services)	14	1.8	2.3	2.3	2.0	2.1	2.3	1.5
Housing and utilities	15	1.4	1.9	1.9	1.8	2.8	2.5	3.2
Health care	16	1.8	1.8	1.8	2.1	1.3	2.3	–0.4
Transportation services	17	2.7	1.9	1.3	0.0	1.3	2.6	–1.8
Recreation services	18	1.7	2.7	2.0	2.8	1.5	1.8	0.4
Food services and accommodations	19	2.5	2.8	3.5	1.7	1.5	2.2	3.3
Financial services and insurance	20	1.9	3.9	3.5	5.4	3.3	–0.1	0.9
Other services	21	1.8	2.1	2.8	0.1	2.0	4.1	2.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) [1]	22	0.7	–0.7	0.0	–2.0	2.6	–1.9	10.9
Gross output of nonprofit institutions [2]	23	1.9	1.6	2.0	1.6	2.1	2.2	2.4
Less: Receipts from sales of goods and services by nonprofit institutions [3]	24	2.3	2.4	2.6	2.8	1.9	3.6	0.0
Addenda:								
PCE excluding food and energy [4]	25	1.4	1.8	1.8	1.4	1.3	1.4	0.8
Energy goods and services [5]	26	15.8	1.4	–9.7	7.4	6.6	–3.4	–12.0
Market-based PCE [6]	27	2.5	1.8	0.9	1.6	1.4	1.3	–0.3
Market-based PCE excluding food and energy [6]	28	1.4	1.8	1.7	1.3	0.9	1.6	0.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Current receipts	1	**4,074.1**	**4,259.2**	**4,234.4**	**4,248.5**	**4,320.3**	**4,547.3**	**4,826.3**
Current tax receipts	2	2,862.4	3,041.2	3,017.1	3,039.5	3,098.2	3,164.4	3,209.0
Personal current taxes	3	1,404.0	1,498.0	1,480.0	1,496.4	1,552.8	1,629.0	1,664.8
Taxes on production and imports	4	1,097.1	1,122.9	1,122.2	1,118.8	1,126.3	1,140.7	1,139.2
Taxes on corporate income	5	345.0	402.4	397.4	407.2	399.2	375.4	385.6
Taxes from the rest of the world	6	16.3	17.8	17.4	17.1	19.9	19.2	19.4
Contributions for government social insurance	7	922.6	955.3	949.7	952.0	972.6	1,099.0	1,105.5
Income receipts on assets	8	137.4	131.4	130.3	130.5	132.6	154.3	381.0
Interest and miscellaneous receipts	9	116.4	107.9	106.6	107.0	109.3	110.5	112.1
Dividends	10	21.0	23.4	23.7	23.5	23.3	43.8	268.9
Current transfer receipts	11	175.4	159.1	163.5	155.0	148.7	165.1	169.8
From business (net)	12	90.1	70.6	75.1	66.2	59.7	75.7	79.9
From persons	13	85.3	88.5	88.4	88.8	89.0	89.4	89.9
Current surplus of government enterprises	14	–23.8	–27.7	–26.1	–28.5	–31.8	–35.5	–38.9
Current expenditures	15	**5,535.4**	**5,621.6**	**5,636.5**	**5,627.9**	**5,653.0**	**5,630.1**	**5,681.3**
Consumption expenditures	16	2,526.1	2,548.0	2,538.8	2,572.9	2,538.1	2,525.3	2,518.1
Current transfer payments	17	2,333.9	2,384.7	2,380.1	2,394.2	2,406.9	2,448.1	2,455.4
Government social benefits	18	2,277.4	2,334.8	2,328.4	2,341.9	2,366.1	2,400.4	2,403.5
To persons	19	2,260.3	2,316.8	2,310.5	2,323.8	2,347.9	2,382.0	2,385.0
To the rest of the world	20	17.1	18.0	17.9	18.1	18.1	18.4	18.5
Other current transfer payments to the rest of the world (net)	21	56.5	49.9	51.6	52.3	40.9	47.6	51.9
Interest payments	22	615.5	631.6	660.0	604.8	650.2	598.8	649.0
To persons and business	23	518.0	538.6	567.3	512.1	557.8	505.2	557.3
To the rest of the world	24	97.5	93.0	92.7	92.7	92.4	93.6	91.7
Subsidies	25	60.0	57.3	57.6	56.0	57.7	58.0	58.8
Net government saving	26	**–1,461.3**	**–1,362.3**	**–1,402.1**	**–1,379.4**	**–1,332.7**	**–1,082.9**	**–855.0**
Social insurance funds	27	–267.6	–289.9	–288.3	–295.8	–290.6	–311.8	–304.9
Other	28	–1,193.7	–1,072.4	–1,113.8	–1,083.6	–1,042.1	–771.1	–550.1
Addenda:								
Total receipts	29	**4,088.6**	**4,280.9**	**4,252.6**	**4,268.2**	**4,351.9**	**4,569.9**	**4,849.3**
Current receipts	30	4,074.1	4,259.2	4,234.4	4,248.5	4,320.3	4,547.3	4,826.3
Capital transfer receipts	31	14.5	21.7	18.2	19.6	31.6	22.6	23.0
Total expenditures	32	**5,753.5**	**5,788.0**	**5,796.8**	**5,782.4**	**5,831.4**	**5,754.8**	**5,799.6**
Current expenditures	33	5,535.4	5,621.6	5,636.5	5,627.9	5,653.0	5,630.1	5,681.3
Gross government investment	34	632.6	619.0	625.3	620.6	612.5	598.8	599.9
Capital transfer payments	35	54.4	32.2	18.7	20.4	54.6	17.2	13.0
Net purchases of nonproduced assets	36	9.2	8.9	9.0	8.8	8.7	9.2	8.8
Less: Consumption of fixed capital	37	478.1	493.6	492.7	495.3	497.4	500.5	503.5
Net lending or net borrowing (–)	38	**–1,664.9**	**–1,507.1**	**–1,544.2**	**–1,514.3**	**–1,479.5**	**–1,184.9**	**–950.3**

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Current receipts	1	**2,516.7**	**2,663.0**	**2,641.1**	**2,656.6**	**2,709.0**	**2,900.1**	**3,164.0**
Current tax receipts	2	1,496.1	1,636.0	1,614.0	1,638.6	1,679.8	1,711.0	1,742.6
Personal current taxes	3	1,077.0	1,149.2	1,133.1	1,147.2	1,194.0	1,252.0	1,271.7
Taxes on production and imports	4	108.6	118.0	118.6	118.2	118.0	118.8	118.8
Excise taxes	5	76.7	84.5	84.9	84.4	83.8	83.5	84.6
Customs duties	6	31.9	33.5	33.7	33.7	34.2	35.4	34.1
Taxes on corporate income	7	294.2	351.0	344.9	356.1	347.9	321.0	332.7
Federal Reserve banks	8	75.4	88.4	93.9	85.5	77.8	61.9	73.5
Other	9	218.8	262.6	251.0	270.6	270.0	259.1	259.2
Taxes from the rest of the world	10	16.3	17.8	17.4	17.1	19.9	19.2	19.4
Contributions for government social insurance	11	904.3	937.8	932.1	934.6	955.3	1,081.7	1,088.2
Income receipts on assets	12	57.4	52.9	52.2	52.2	53.3	74.1	299.9
Interest receipts	13	28.5	22.2	21.6	21.7	22.2	23.3	23.7
Dividends	14	18.8	21.1	21.2	21.2	20.9	41.4	266.6
Rents and royalties	15	10.1	9.6	9.4	9.4	10.2	9.3	9.6
Current transfer receipts	16	66.1	49.7	54.6	45.6	38.4	53.9	57.1
From business	17	45.9	28.7	33.4	24.6	17.7	33.5	36.8
From persons	18	20.1	21.0	21.2	21.1	20.7	20.4	20.3
Current surplus of government enterprises	19	–7.3	–13.4	–11.8	–14.4	–17.8	–20.6	–23.7
Current expenditures	20	**3,764.9**	**3,772.7**	**3,787.9**	**3,775.8**	**3,787.5**	**3,753.2**	**3,820.3**
Consumption expenditures	21	1,008.7	1,011.7	1,007.4	1,036.1	993.9	982.3	975.9
Current transfer payments	22	2,274.3	2,283.6	2,273.3	2,293.1	2,301.7	2,327.2	2,347.6
Government social benefits	23	1,745.3	1,790.5	1,780.9	1,793.1	1,812.3	1,848.1	1,850.0
To persons	24	1,728.2	1,772.5	1,762.9	1,775.0	1,794.2	1,829.7	1,831.5
To the rest of the world	25	17.1	18.0	17.9	18.1	18.1	18.4	18.5
Other current transfer payments	26	529.0	493.1	492.4	500.0	489.3	479.2	497.7
Grants-in-aid to state and local governments	27	472.5	443.2	440.7	447.7	448.4	431.5	445.7
To the rest of the world (net)	28	56.5	49.9	51.6	52.3	40.9	47.6	51.9
Interest payments	29	422.6	420.6	450.1	391.1	434.7	386.1	438.4
To persons and business	30	325.1	327.6	357.4	298.4	342.3	292.5	346.7
To the rest of the world	31	97.5	93.0	92.7	92.7	92.4	93.6	91.7
Subsidies	32	59.4	56.8	57.2	55.6	57.3	57.5	58.4
Net federal government saving	33	**–1,248.3**	**–1,109.7**	**–1,146.9**	**–1,119.3**	**–1,078.5**	**–853.1**	**–656.4**
Social insurance funds	34	–271.8	–293.9	–292.2	–299.7	–294.6	–315.9	–309.4
Other	35	–976.4	–815.8	–854.7	–819.6	–784.0	–537.1	–346.9
Addenda:								
Total receipts	36	**2,526.3**	**2,677.1**	**2,654.4**	**2,671.2**	**2,725.1**	**2,917.7**	**3,181.8**
Current receipts	37	2,516.7	2,663.0	2,641.1	2,656.6	2,709.0	2,900.1	3,164.0
Capital transfer receipts	38	9.6	14.1	13.3	14.7	16.1	17.6	17.8
Total expenditures	39	**3,926.4**	**3,891.9**	**3,896.9**	**3,886.2**	**3,923.4**	**3,843.1**	**3,905.7**
Current expenditures	40	3,764.9	3,772.7	3,787.9	3,775.8	3,787.5	3,753.2	3,820.3
Gross government investment	41	295.4	284.0	286.4	286.0	281.4	272.7	276.8
Capital transfer payments	42	123.4	98.7	85.7	88.7	119.6	83.4	76.2
Net purchases of nonproduced assets	43	–0.9	–1.4	–1.3	–1.4	–1.4	–0.6	–0.8
Less: Consumption of fixed capital	44	256.5	262.3	261.9	262.9	263.7	265.6	266.9
Net lending or net borrowing (–)	45	**–1,400.1**	**–1,214.8**	**–1,242.5**	**–1,215.0**	**–1,198.3**	**–925.4**	**–723.9**

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Current receipts	1	**2,029.9**	**2,039.4**	**2,034.1**	**2,039.6**	**2,059.7**	**2,078.7**	**2,108.1**
Current tax receipts	2	1,366.3	1,405.2	1,403.1	1,400.9	1,418.4	1,453.4	1,466.5
Personal current taxes	3	327.0	348.8	346.9	349.2	358.8	377.1	393.1
Income taxes	4	296.1	317.3	315.3	317.7	326.9	345.5	361.6
Other	5	30.9	31.6	31.6	31.5	31.8	31.6	31.6
Taxes on production and imports	6	988.5	1,004.9	1,003.7	1,000.6	1,008.3	1,021.9	1,020.5
Sales taxes	7	463.7	474.9	473.2	473.0	477.3	490.7	488.6
Property taxes	8	436.9	440.0	439.5	440.4	441.4	441.9	442.4
Other	9	87.9	90.0	91.0	87.2	89.6	89.2	89.4
Taxes on corporate income	10	50.7	51.4	52.5	51.1	51.3	54.5	52.9
Contributions for government social insurance	11	18.3	17.5	17.6	17.4	17.3	17.3	17.4
Income receipts on assets	12	80.0	78.5	78.1	78.4	79.3	80.2	81.1
Interest receipts	13	66.3	64.2	63.8	64.0	64.9	65.8	66.6
Dividends	14	2.3	2.4	2.5	2.4	2.3	2.3	2.3
Rents and royalties	15	11.4	11.9	11.9	12.0	12.1	12.1	12.2
Current transfer receipts	16	581.8	552.6	549.6	557.0	558.7	542.7	558.4
Federal grants-in-aid	17	472.5	443.2	440.7	447.7	448.4	431.5	445.7
From business (net)	18	44.2	41.9	41.7	41.6	42.0	42.2	43.0
From persons	19	65.2	67.5	67.2	67.8	68.3	69.0	69.6
Current surplus of government enterprises	20	–16.5	–14.3	–14.3	–14.1	–14.0	–14.9	–15.2
Current expenditures	21	**2,243.0**	**2,292.1**	**2,289.3**	**2,299.7**	**2,313.9**	**2,308.5**	**2,306.7**
Consumption expenditures	22	1,517.4	1,536.4	1,531.3	1,536.8	1,544.3	1,543.0	1,542.2
Government social benefit payments to persons	23	532.0	544.3	547.5	548.8	553.7	552.3	553.5
Interest payments	24	192.9	211.0	209.9	213.7	215.5	212.7	210.6
Subsidies	25	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Net state and local government saving	26	**–213.1**	**–252.7**	**–255.2**	**–260.1**	**–254.2**	**–229.8**	**–198.7**
Social insurance funds	27	4.2	3.9	3.9	3.9	3.9	4.2	4.5
Other	28	–217.3	–256.6	–259.1	–264.0	–258.2	–234.0	–203.2
Addenda:								
Total receipts	29	**2,103.8**	**2,113.5**	**2,106.1**	**2,112.8**	**2,140.2**	**2,149.9**	**2,176.4**
Current receipts	30	2,029.9	2,039.4	2,034.1	2,039.6	2,059.7	2,078.7	2,108.1
Capital transfer receipts	31	73.9	74.1	72.0	73.2	80.5	71.3	68.4
Total expenditures	32	**2,368.6**	**2,405.9**	**2,407.8**	**2,412.1**	**2,421.4**	**2,409.5**	**2,402.8**
Current expenditures	33	2,243.0	2,292.1	2,289.3	2,299.7	2,313.9	2,308.5	2,306.7
Gross government investment	34	337.2	334.9	339.0	334.6	331.2	326.1	323.1
Capital transfer payments	35	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets	36	10.1	10.2	10.3	10.2	10.1	9.8	9.6
Less: Consumption of fixed capital	37	221.7	231.4	230.8	232.4	233.7	234.9	236.6
Net lending or net borrowing (–)	38	**–264.8**	**–292.4**	**–301.7**	**–299.3**	**–281.2**	**–259.6**	**–226.4**

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	**–3.2**	**–1.0**	**0.3**	**3.5**	**–6.5**	**–4.2**	**–0.9**
Consumption expenditures [1]	2	–2.7	–0.2	–0.4	5.3	–6.8	–2.7	–1.0
Gross investment [2]	3	–5.3	–4.0	3.1	–3.9	–5.3	–10.1	–0.7
Structures	4	–8.6	–7.0	–1.2	–9.9	–5.0	–13.1	–7.4
Equipment	5	–4.1	–0.2	18.2	3.4	–9.9	–18.0	11.7
Intellectual property products	6	–0.5	–2.3	–1.0	0.1	–1.9	1.1	0.5
Software	7	4.3	3.1	5.2	0.9	7.8	4.8	–2.7
Research and development	8	–1.6	–3.5	–2.6	–0.1	–4.3	0.2	1.4
Federal	9	**–2.6**	**–1.4**	**–0.2**	**8.9**	**–13.9**	**–8.4**	**–1.6**
Consumption expenditures	10	–2.3	–0.6	–1.5	11.6	–16.1	–7.0	–3.4
Gross investment	11	–3.5	–4.3	4.6	–0.5	–5.5	–13.2	4.9
Structures	12	–10.4	–26.8	–24.1	–31.3	35.4	–56.1	–8.5
Equipment	13	–5.1	–0.1	22.9	6.5	–15.5	–19.9	15.3
Intellectual property products	14	–1.0	–2.8	–1.3	0.0	–2.9	0.2	0.3
Software	15	4.2	2.1	4.9	–0.5	7.2	2.2	–3.5
Research and development	16	–1.9	–3.7	–2.5	0.1	–4.8	–0.2	1.1
National defense	17	**–2.3**	**–3.2**	**–1.0**	**12.5**	**–21.6**	**–11.2**	**–0.6**
Consumption expenditures	18	–1.4	–2.7	–3.1	16.2	–24.9	–9.6	–3.2
Gross investment	19	–5.7	–5.3	7.7	–0.8	–7.5	–17.3	10.3
Structures	20	–21.8	–38.6	–39.9	–48.0	111.4	–65.7	–0.9
Equipment	21	–5.3	–1.2	27.9	6.7	–19.2	–23.0	20.9
Intellectual property products	22	–2.5	–4.0	–5.7	–2.8	–0.5	–1.2	0.2
Software	23	4.0	0.8	3.3	–0.7	6.0	2.5	–4.5
Research and development	24	–3.2	–4.5	–6.7	–3.0	–1.2	–1.7	0.8
Nondefense	25	**–3.0**	**1.8**	**1.2**	**2.8**	**1.0**	**–3.6**	**–3.2**
Consumption expenditures	26	–4.0	3.5	1.4	3.8	2.2	–2.4	–3.6
Gross investment	27	–0.1	–3.0	0.5	–0.1	–2.6	–7.2	–2.0
Structures	28	1.5	–17.3	–12.6	–19.9	4.9	–49.2	–12.6
Equipment	29	–3.7	4.9	2.9	5.3	2.6	–5.7	–5.9
Intellectual property products	30	0.3	–1.9	2.4	2.4	–4.9	1.3	0.4
Software	31	4.4	2.7	5.6	–0.5	7.7	2.0	–3.1
Research and development	32	–0.6	–3.0	1.6	3.1	–7.9	1.1	1.4
State and local	33	**–3.6**	**–0.7**	**0.6**	**–0.2**	**–1.0**	**–1.3**	**–0.5**
Consumption expenditures	34	–2.9	0.0	0.4	1.3	–0.1	0.1	0.5
Gross investment	35	–6.8	–3.7	1.9	–6.6	–5.2	–7.5	–5.2
Structures	36	–8.4	–4.8	1.2	–7.8	–7.8	–8.2	–7.3
Equipment	37	–1.8	–0.3	7.7	–4.2	5.9	–12.9	3.2
Intellectual property products	38	2.3	0.8	0.5	0.5	3.4	6.0	1.4
Software	39	4.4	5.0	5.9	3.7	8.9	9.6	–1.2
Research and development	40	0.8	–2.1	–3.3	–1.8	–0.6	3.2	3.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	**–3.2**	**–1.0**	**0.3**	**3.5**	**–6.5**	**–4.2**	**–0.9**
Percentage points at annual rates:								
Consumption expenditures [1]	2	–2.13	–0.17	–0.31	4.22	–5.53	–2.19	–0.81
Gross investment [2]	3	–1.08	–0.81	0.60	–0.76	–0.99	–2.02	–0.14
Structures	4	–0.85	–0.66	–0.11	–0.93	–0.43	–1.22	–0.66
Equipment	5	–0.20	–0.01	0.78	0.17	–0.46	–0.87	0.50
Intellectual property products	6	–0.03	–0.14	–0.06	0.01	–0.11	0.07	0.03
Software	7	0.05	0.04	0.06	0.01	0.09	0.06	–0.03
Research and development	8	–0.07	–0.17	–0.12	0.00	–0.20	0.01	0.06
Federal	9	**–1.06**	**–0.59**	**–0.08**	**3.54**	**–5.94**	**–3.47**	**–0.65**
Consumption expenditures	10	–0.73	–0.18	–0.48	3.58	–5.48	–2.25	–1.08
Gross investment	11	–0.33	–0.40	0.41	–0.03	–0.46	–1.22	0.42
Structures	12	–0.11	–0.26	–0.21	–0.26	0.21	–0.53	–0.05
Equipment	13	–0.17	0.00	0.68	0.22	–0.53	–0.70	0.46
Intellectual property products	14	–0.05	–0.14	–0.07	0.00	–0.14	0.01	0.02
Software	15	0.03	0.02	0.04	0.00	0.06	0.02	–0.03
Research and development	16	–0.08	–0.16	–0.10	0.01	–0.20	–0.01	0.05
National defense	17	**–0.61**	**–0.85**	**–0.26**	**3.12**	**–6.11**	**–2.92**	**–0.15**
Consumption expenditures	18	–0.29	–0.56	–0.65	3.15	–5.74	–1.97	–0.65
Gross investment	19	–0.32	–0.29	0.39	–0.03	–0.37	–0.95	0.50
Structures	20	–0.11	–0.16	–0.14	–0.16	0.19	–0.26	0.00
Equipment	21	–0.15	–0.03	0.66	0.19	–0.55	–0.66	0.49
Intellectual property products	22	–0.06	–0.09	–0.13	–0.06	–0.01	–0.03	0.00
Software	23	0.01	0.00	0.01	0.00	0.01	0.01	–0.01
Research and development	24	–0.07	–0.09	–0.14	–0.06	–0.02	–0.03	0.02
Nondefense	25	**–0.45**	**0.26**	**0.18**	**0.43**	**0.17**	**–0.55**	**–0.50**
Consumption expenditures	26	–0.44	0.38	0.16	0.43	0.26	–0.28	–0.42
Gross investment	27	–0.01	–0.12	0.02	0.00	–0.09	–0.27	–0.08
Structures	28	0.01	–0.09	–0.06	–0.10	0.02	–0.27	–0.05
Equipment	29	–0.02	0.03	0.02	0.03	0.02	–0.04	–0.04
Intellectual property products	30	0.01	–0.05	0.06	0.06	–0.13	0.04	0.01
Software	31	0.02	0.01	0.03	0.00	0.04	0.01	–0.02
Research and development	32	–0.01	–0.07	0.03	0.07	–0.17	0.02	0.03
State and local	33	**–2.15**	**–0.39**	**0.37**	**–0.08**	**–0.58**	**–0.74**	**–0.29**
Consumption expenditures	34	–1.40	0.01	0.17	0.64	–0.05	0.06	0.26
Gross investment	35	–0.75	–0.40	0.20	–0.72	–0.53	–0.80	–0.56
Structures	36	–0.75	–0.41	0.10	–0.68	–0.64	–0.69	–0.61
Equipment	37	–0.02	0.00	0.10	–0.05	0.08	–0.18	0.04
Intellectual property products	38	0.02	0.01	0.01	0.01	0.03	0.06	0.01
Software	39	0.02	0.02	0.02	0.02	0.04	0.04	–0.01
Research and development	40	0.00	–0.01	–0.02	–0.01	0.00	0.02	0.02

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	**96.868**	**95.921**	**95.933**	**96.752**	**95.135**	**94.117**	**93.893**
Consumption expenditures [1]	2	97.436	97.228	97.000	98.266	96.549	95.882	95.640
Gross investment [2]	3	94.672	90.869	91.803	90.905	89.674	87.308	87.151
Structures	4	89.464	83.196	84.477	82.313	81.269	78.474	76.984
Equipment	5	97.632	97.473	98.716	99.533	96.980	92.297	94.883
Intellectual property products	6	101.400	99.115	99.154	99.184	98.707	98.982	99.107
Software	7	109.185	112.558	112.252	112.511	114.634	115.974	115.182
Research and development	8	99.640	96.107	96.221	96.200	95.155	95.197	95.523
Federal	9	**101.660**	**100.212**	**100.065**	**102.212**	**98.455**	**96.315**	**95.922**
Consumption expenditures	10	102.036	101.453	101.063	103.882	99.414	97.617	96.782
Gross investment	11	100.404	96.045	96.715	96.598	95.244	91.937	93.043
Structures	12	100.890	73.863	74.531	67.856	73.202	59.586	58.283
Equipment	13	99.593	99.458	100.989	102.580	98.346	93.032	96.393
Intellectual property products	14	100.828	97.960	98.055	98.063	97.334	97.372	97.452
Software	15	111.648	113.979	113.896	113.741	115.725	116.354	115.308
Research and development	16	99.056	95.359	95.482	95.517	94.357	94.302	94.560
National defense	17	**100.802**	**97.562**	**97.526**	**100.446**	**94.506**	**91.731**	**91.587**
Consumption expenditures	18	102.259	99.523	99.211	102.995	95.892	93.502	92.734
Gross investment	19	95.622	90.571	91.523	91.346	89.580	85.413	87.529
Structures	20	76.371	46.903	46.795	39.747	47.925	36.679	36.594
Equipment	21	98.671	97.474	99.451	101.080	95.848	89.786	94.154
Intellectual property products	22	96.483	92.663	92.671	92.026	91.918	91.638	91.682
Software	23	111.692	112.539	112.457	112.251	113.888	114.605	113.285
Research and development	24	94.926	90.647	90.663	89.976	89.698	89.321	89.497
Nondefense	25	**103.230**	**105.068**	**104.714**	**105.440**	**105.708**	**104.740**	**103.887**
Consumption expenditures	26	101.618	105.146	104.603	105.577	106.164	105.513	104.548
Gross investment	27	108.036	104.788	105.005	104.983	104.292	102.369	101.852
Structures	28	135.858	112.290	114.063	107.914	109.222	92.227	89.186
Equipment	29	104.102	109.244	108.551	109.964	110.685	109.083	107.451
Intellectual property products	30	104.745	102.747	102.920	103.528	102.227	102.559	102.671
Software	31	111.627	114.631	114.546	114.414	116.556	117.146	116.223
Research and development	32	103.198	100.094	100.324	101.096	99.034	99.308	99.650
State and local	33	**93.751**	**93.128**	**93.243**	**93.207**	**92.966**	**92.672**	**92.558**
Consumption expenditures	34	94.593	94.616	94.488	94.799	94.772	94.800	94.927
Gross investment	35	90.156	86.787	87.921	86.426	85.289	83.644	82.527
Structures	36	88.318	84.097	85.438	83.717	82.045	80.315	78.807
Equipment	37	93.056	92.799	93.389	92.401	93.725	90.552	91.269
Intellectual property products	38	104.478	105.335	105.080	105.220	106.101	107.647	108.019
Software	39	104.785	110.028	109.324	110.327	112.699	115.322	114.988
Research and development	40	104.279	102.042	102.096	101.635	101.485	102.288	103.146

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	**105.560**	**106.882**	**106.771**	**106.850**	**107.209**	**107.454**	**107.501**
Consumption expenditures [1]	2	106.164	107.314	107.175	107.215	107.649	107.849	107.814
Gross investment [2]	3	103.272	105.273	105.275	105.514	105.569	106.000	106.386
Structures	4	103.671	107.540	107.371	107.940	108.394	109.012	109.645
Equipment	5	101.102	101.528	101.706	101.655	101.210	101.120	101.464
Intellectual property products	6	104.445	104.864	104.967	104.957	104.838	105.409	105.484
Software	7	100.119	99.832	100.019	99.675	99.492	99.916	100.192
Research and development	8	105.490	106.097	106.176	106.256	106.155	106.767	106.784
Federal	9	**105.344**	**106.184**	**106.182**	**106.224**	**106.370**	**107.007**	**107.251**
Consumption expenditures	10	105.874	106.799	106.761	106.814	107.070	107.771	107.995
Gross investment	11	103.595	104.142	104.265	104.270	104.030	104.446	104.762
Structures	12	102.093	105.211	104.922	105.623	106.132	106.822	107.822
Equipment	13	102.124	102.408	102.634	102.532	101.994	102.061	102.596
Intellectual property products	14	104.922	105.217	105.324	105.307	105.171	105.785	105.875
Software	15	100.275	100.065	100.233	99.934	99.771	100.303	100.577
Research and development	16	105.748	106.142	106.236	106.275	106.145	106.775	106.828
National defense	17	**105.191**	**106.252**	**106.229**	**106.322**	**106.542**	**107.283**	**107.524**
Consumption expenditures	18	105.693	106.824	106.754	106.857	107.221	108.061	108.252
Gross investment	19	103.393	104.185	104.343	104.396	104.068	104.433	104.864
Structures	20	102.058	105.110	104.746	105.612	106.114	106.694	107.960
Equipment	21	102.472	102.762	102.984	102.882	102.328	102.391	102.954
Intellectual property products	22	104.857	105.926	106.056	106.219	106.083	106.790	106.982
Software	23	99.852	99.504	99.692	99.354	99.158	99.610	99.892
Research and development	24	105.429	106.678	106.800	107.027	106.900	107.640	107.820
Nondefense	25	**105.624**	**106.077**	**106.112**	**106.065**	**106.081**	**106.549**	**106.799**
Consumption expenditures	26	106.215	106.755	106.777	106.734	106.795	107.257	107.538
Gross investment	27	103.924	104.128	104.203	104.141	104.023	104.507	104.667
Structures	28	102.105	105.269	105.020	105.629	106.142	106.898	107.745
Equipment	29	100.491	100.744	100.990	100.886	100.413	100.499	100.910
Intellectual property products	30	104.995	104.650	104.736	104.575	104.440	104.978	104.986
Software	31	100.468	100.320	100.480	100.198	100.050	100.617	100.888
Research and development	32	106.078	105.683	105.749	105.619	105.488	106.017	105.953
State and local	33	**105.710**	**107.371**	**107.183**	**107.288**	**107.798**	**107.775**	**107.688**
Consumption expenditures	34	106.352	107.652	107.446	107.477	108.029	107.907	107.708
Gross investment	35	103.029	106.294	106.189	106.631	106.945	107.388	107.835
Structures	36	103.849	107.793	107.635	108.192	108.642	109.254	109.860
Equipment	37	98.547	99.326	99.387	99.462	99.247	98.776	98.656
Intellectual property products	38	101.951	102.994	103.074	103.099	103.061	103.426	103.425
Software	39	99.824	99.393	99.614	99.187	98.967	99.195	99.475
Research and development	40	103.506	105.685	105.651	106.035	106.145	106.624	106.388

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	**3,158.7**	**3,167.0**	**3,164.1**	**3,193.5**	**3,150.7**	**3,124.1**	**3,118.0**
Consumption expenditures [1]	2	2,526.1	2,548.0	2,538.8	2,572.9	2,538.1	2,525.3	2,518.1
Gross investment [2]	3	632.6	619.0	625.3	620.6	612.5	598.8	599.9
Structures	4	295.8	285.3	289.3	283.4	281.0	272.8	269.2
Equipment	5	146.3	146.7	148.8	150.0	145.5	138.3	142.7
Intellectual property products	6	190.5	186.9	187.2	187.2	186.1	187.6	188.0
Software	7	37.2	38.3	38.2	38.2	38.8	39.5	39.3
Research and development	8	153.2	148.7	148.9	149.0	147.3	148.2	148.7
Federal	9	**1,304.1**	**1,295.7**	**1,293.8**	**1,322.1**	**1,275.2**	**1,255.0**	**1,252.7**
Consumption expenditures	10	1,008.7	1,011.7	1,007.4	1,036.1	993.9	982.3	975.9
Gross investment	11	295.4	284.0	286.4	286.0	281.4	272.7	276.8
Structures	12	30.0	22.7	22.8	20.9	22.6	18.6	18.3
Equipment	13	105.5	105.6	107.5	109.1	104.0	98.5	102.6
Intellectual property products	14	159.9	155.8	156.1	156.1	154.7	155.7	155.9
Software	15	24.4	24.9	24.9	24.8	25.2	25.5	25.3
Research and development	16	135.4	130.9	131.1	131.2	129.5	130.2	130.6
National defense	17	**835.8**	**817.1**	**816.7**	**841.9**	**793.7**	**775.8**	**776.3**
Consumption expenditures	18	662.8	652.0	649.6	675.0	630.6	619.7	615.7
Gross investment	19	173.0	165.1	167.1	166.9	163.1	156.1	160.6
Structures	20	13.4	8.4	8.4	7.2	8.7	6.7	6.8
Equipment	21	87.0	86.2	88.1	89.5	84.4	79.1	83.4
Intellectual property products	22	72.7	70.5	70.6	70.2	70.0	70.3	70.5
Software	23	7.6	7.7	7.7	7.6	7.7	7.8	7.7
Research and development	24	65.0	62.9	62.9	62.6	62.3	62.5	62.7
Nondefense	25	**468.2**	**478.6**	**477.1**	**480.2**	**481.5**	**479.2**	**476.4**
Consumption expenditures	26	345.8	359.7	357.9	361.1	363.3	362.6	360.2
Gross investment	27	122.4	118.9	119.3	119.2	118.2	116.6	116.2
Structures	28	16.7	14.2	14.4	13.7	13.9	11.8	11.5
Equipment	29	18.5	19.5	19.4	19.6	19.7	19.4	19.2
Intellectual property products	30	87.2	85.3	85.5	85.8	84.7	85.4	85.5
Software	31	16.8	17.2	17.3	17.2	17.5	17.7	17.6
Research and development	32	70.4	68.0	68.2	68.6	67.2	67.7	67.9
State and local	33	**1,854.7**	**1,871.3**	**1,870.3**	**1,871.4**	**1,875.4**	**1,869.1**	**1,865.3**
Consumption expenditures	34	1,517.4	1,536.4	1,531.3	1,536.8	1,544.3	1,543.0	1,542.2
Gross investment	35	337.2	334.9	339.0	334.6	331.2	326.1	323.1
Structures	36	265.8	262.7	266.5	262.5	258.3	254.3	250.9
Equipment	37	40.9	41.1	41.3	40.9	41.4	39.8	40.1
Intellectual property products	38	30.6	31.2	31.1	31.2	31.4	32.0	32.1
Software	39	12.8	13.4	13.3	13.4	13.6	14.0	14.0
Research and development	40	17.8	17.8	17.8	17.8	17.8	18.0	18.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	**2,992.3**	**2,963.1**	**2,963.5**	**2,988.8**	**2,938.8**	**2,907.4**	**2,900.5**
Consumption expenditures [1]	2	2,379.4	2,374.4	2,368.8	2,399.7	2,357.8	2,341.5	2,335.6
Gross investment [2]	3	612.6	588.0	594.0	588.2	580.2	564.9	563.9
Structures	4	285.3	265.3	269.4	262.5	259.2	250.3	245.5
Equipment	5	144.8	144.5	146.4	147.6	143.8	136.8	140.7
Intellectual property products	6	182.4	178.3	178.3	178.4	177.5	178.0	178.2
Software	7	37.2	38.3	38.2	38.3	39.0	39.5	39.2
Research and development	8	145.3	140.1	140.3	140.2	138.7	138.8	139.3
Federal	9	**1,237.9**	**1,220.3**	**1,218.5**	**1,244.6**	**1,198.9**	**1,172.8**	**1,168.0**
Consumption expenditures	10	952.7	947.3	943.6	970.0	928.2	911.5	903.7
Gross investment	11	285.1	272.8	274.7	274.3	270.5	261.1	264.2
Structures	12	29.4	21.5	21.7	19.8	21.3	17.4	17.0
Equipment	13	103.3	103.2	104.7	106.4	102.0	96.5	100.0
Intellectual property products	14	152.4	148.0	148.2	148.2	147.1	147.1	147.3
Software	15	24.4	24.9	24.9	24.8	25.3	25.4	25.2
Research and development	16	128.1	123.3	123.4	123.5	122.0	121.9	122.3
National defense	17	**794.6**	**769.1**	**768.8**	**791.8**	**745.0**	**723.1**	**722.0**
Consumption expenditures	18	627.1	610.4	608.4	631.7	588.1	573.4	568.7
Gross investment	19	167.3	158.5	160.2	159.8	156.8	149.5	153.2
Structures	20	13.1	8.0	8.0	6.8	8.2	6.3	6.3
Equipment	21	84.9	83.9	85.6	87.0	82.5	77.2	81.0
Intellectual property products	22	69.3	66.6	66.6	66.1	66.0	65.8	65.9
Software	23	7.6	7.7	7.7	7.7	7.8	7.8	7.7
Research and development	24	61.7	58.9	58.9	58.5	58.3	58.1	58.2
Nondefense	25	**443.3**	**451.2**	**449.7**	**452.8**	**453.9**	**449.8**	**446.1**
Consumption expenditures	26	325.6	336.9	335.2	338.3	340.2	338.1	335.0
Gross investment	27	117.8	114.2	114.5	114.4	113.7	111.6	111.0
Structures	28	16.3	13.5	13.7	13.0	13.1	11.1	10.7
Equipment	29	18.4	19.3	19.2	19.5	19.6	19.3	19.0
Intellectual property products	30	83.1	81.5	81.6	82.1	81.1	81.3	81.4
Software	31	16.7	17.2	17.2	17.2	17.5	17.6	17.4
Research and development	32	66.3	64.4	64.5	65.0	63.7	63.8	64.1
State and local	33	**1,754.5**	**1,742.8**	**1,745.0**	**1,744.3**	**1,739.8**	**1,734.3**	**1,732.1**
Consumption expenditures	34	1,426.8	1,427.1	1,425.2	1,429.9	1,429.5	1,429.9	1,431.8
Gross investment	35	327.3	315.1	319.2	313.8	309.6	303.7	299.6
Structures	36	255.9	243.7	247.6	242.6	237.7	232.7	228.4
Equipment	37	41.5	41.3	41.6	41.2	41.8	40.3	40.7
Intellectual property products	38	30.0	30.3	30.2	30.2	30.5	30.9	31.0
Software	39	12.8	13.5	13.4	13.5	13.8	14.1	14.1
Research and development	40	17.2	16.8	16.8	16.8	16.7	16.9	17.0
Residual	41	0.4	0.5	0.5	0.1	0.3	0.8	0.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures [1]	1	**–2.7**	**–0.2**	**–0.4**	**5.3**	**–6.8**	**–2.7**	**–1.0**
Gross output of general government	2	–1.9	–0.2	0.0	4.2	–5.8	–1.9	–0.7
Value added	3	–0.4	0.0	–0.3	0.6	–0.4	–0.3	–0.1
Compensation of general government employees	4	–1.0	–0.4	–0.7	0.5	–0.9	–0.7	–0.4
Consumption of general government fixed capital [2]	5	2.0	1.4	1.3	1.2	1.1	1.0	1.0
Intermediate goods and services purchased [3]	6	–4.7	–0.5	0.5	11.6	–15.5	–4.8	–1.8
Durable goods	7	–4.6	–1.1	4.1	10.8	–6.1	–22.0	7.7
Nondurable goods	8	–3.6	0.4	–0.4	0.1	2.3	–0.6	–5.4
Services	9	–5.2	–0.9	0.5	17.4	–23.7	–4.8	–1.0
Less: Own-account investment [4]	10	–1.4	–3.0	–1.6	–2.5	–4.2	–1.1	–1.0
Less: Sales to other sectors [5]	11	3.1	0.5	2.3	–0.8	–0.2	3.1	1.2
Federal consumption expenditures [1]	12	**–2.3**	**–0.6**	**–1.5**	**11.6**	**–16.1**	**–7.0**	**–3.4**
Gross output of general government	13	–2.0	–1.1	–1.2	10.3	–15.8	–6.3	–3.6
Value added	14	1.0	–0.1	–0.8	–0.6	–0.6	–1.2	–1.5
Compensation of general government employees	15	0.2	–1.0	–2.0	–1.7	–1.7	–2.6	–3.0
Consumption of general government fixed capital [2]	16	2.4	1.5	1.3	1.3	1.1	1.0	0.9
Intermediate goods and services purchased [3]	17	–6.7	–2.8	–1.9	31.0	–36.4	–15.0	–7.5
Durable goods	18	–5.3	–1.8	4.1	17.0	–8.0	–31.4	11.8
Nondurable goods	19	–4.0	–2.4	–9.5	–4.3	10.6	–8.5	–30.6
Services	20	–7.5	–3.1	–1.2	42.2	–46.9	–13.1	–4.6
Less: Own-account investment [4]	21	0.5	–5.3	–5.7	–2.7	–4.5	–0.7	–0.8
Less: Sales to other sectors	22	16.0	–30.2	65.2	–53.6	–17.4	75.7	–33.9
Defense consumption expenditures [1]	23	**–1.4**	**–2.7**	**–3.1**	**16.2**	**–24.9**	**–9.6**	**–3.2**
Gross output of general government	24	–1.3	–2.7	–3.2	15.4	–24.2	–9.3	–3.2
Value added	25	1.4	–0.9	–1.5	–0.8	–1.8	–2.0	–1.1
Compensation of general government employees	26	1.0	–1.9	–2.9	–1.7	–3.2	–3.5	–1.9
Consumption of general government fixed capital [2]	27	2.1	0.9	0.6	0.6	0.4	0.2	0.2
Intermediate goods and services purchased [3]	28	–5.0	–5.5	–5.7	44.5	–49.1	–20.5	–7.0
Durable goods	29	–5.3	–2.3	3.9	17.9	–8.9	–33.5	13.7
Nondurable goods	30	3.1	–7.1	–24.2	–9.8	14.9	–22.7	–43.7
Services	31	–6.1	–6.0	–4.3	62.2	–61.1	–16.4	–3.9
Less: Own-account investment [4]	32	2.0	–5.2	–6.6	–3.5	–4.2	0.1	–0.5
Less: Sales to other sectors	33	5.3	–1.9	–0.5	–1.2	–4.5	–5.5	–17.0
Nondefense consumption expenditures [1]	34	**–4.0**	**3.5**	**1.4**	**3.8**	**2.2**	**–2.4**	**–3.6**
Gross output of general government	35	–3.4	2.0	2.5	1.5	1.5	–1.0	–4.2
Value added	36	0.3	1.2	0.5	–0.2	1.2	0.1	–2.2
Compensation of general government employees	37	–1.1	0.5	–0.6	–1.7	0.5	–1.2	–4.8
Consumption of general government fixed capital [2]	38	2.9	2.6	2.5	2.4	2.4	2.3	2.2
Intermediate goods and services purchased [3]	39	–10.7	3.5	6.8	5.3	2.3	–3.2	–8.3
Durable goods	40	–5.4	4.3	6.3	6.4	3.5	–4.6	–6.2
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	–11.7	3.3	14.7	–1.4	4.7	10.3	–15.7
Services	44	–10.7	3.5	5.7	6.3	1.1	–6.8	–6.0
Less: Own-account investment [4]	45	–1.4	–5.3	–4.4	–1.6	–5.0	–1.7	–1.1
Less: Sales to other sectors	46	21.5	–42.3	129.4	–72.6	–26.9	180.4	–43.6
State and local consumption expenditures [1]	47	**–2.9**	**0.0**	**0.4**	**1.3**	**–0.1**	**0.1**	**0.5**
Gross output of general government	48	–1.8	0.3	0.6	1.2	–0.1	0.5	0.9
Value added	49	–1.0	0.0	–0.1	1.2	–0.3	0.1	0.6
Compensation of general government employees	50	–1.4	–0.2	–0.3	1.3	–0.6	–0.1	0.5
Consumption of general government fixed capital [2]	51	1.5	1.3	1.3	1.2	1.2	1.1	1.1
Intermediate goods and services purchased [3]	52	–3.4	0.9	2.0	1.0	0.3	1.3	1.4
Durable goods	53	–3.2	0.2	4.3	–0.6	–2.2	0.3	0.2
Nondurable goods	54	–3.5	1.1	2.0	1.2	0.4	1.4	1.4
Services	55	–3.4	0.9	1.8	0.9	0.4	1.4	1.5
Less: Own-account investment [4]	56	–3.3	–0.7	2.6	–2.3	–3.8	–1.6	–1.1
Less: Sales to other sectors	57	2.8	1.4	1.2	0.9	0.1	2.0	2.1
Tuition and related educational charges	58	3.1	2.0	1.8	1.5	–0.1	1.6	2.0
Health and hospital charges	59	3.2	1.7	0.9	0.7	1.0	1.6	2.0
Other sales [5]	60	1.9	0.6	1.2	0.6	–0.9	2.8	2.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures [1]	1	**97.436**	**97.228**	**97.000**	**98.266**	**96.549**	**95.882**	**95.640**
Gross output of general government	2	98.468	98.289	98.144	99.168	97.689	97.230	97.066
Value added	3	100.241	100.233	100.161	100.321	100.209	100.124	100.095
Compensation of general government employees	4	99.135	98.748	98.698	98.815	98.599	98.422	98.317
Consumption of general government fixed capital [2]	5	104.618	106.103	105.950	106.276	106.577	106.852	107.118
Intermediate goods and services purchased [3]	6	95.099	94.600	94.318	96.940	92.939	91.794	91.381
Durable goods	7	96.077	94.979	94.367	96.825	95.305	89.568	91.239
Nondurable goods	8	93.120	93.496	93.330	93.352	93.888	93.744	92.455
Services	9	95.782	94.932	94.634	98.506	92.072	90.951	90.725
Less: Own-account investment [4]	10	96.302	93.382	93.827	93.241	92.247	91.985	91.764
Less: Sales to other sectors [5]	11	105.540	106.044	106.322	106.100	106.039	106.856	107.182
Federal consumption expenditures [1]	12	**102.036**	**101.453**	**101.063**	**103.882**	**99.414**	**97.617**	**96.782**
Gross output of general government	13	102.219	101.095	100.859	103.352	99.009	97.410	96.515
Value added	14	104.444	104.379	104.448	104.295	104.126	103.807	103.409
Compensation of general government employees	15	103.824	102.776	102.979	102.535	102.086	101.419	100.640
Consumption of general government fixed capital [2]	16	105.491	107.077	106.923	107.256	107.557	107.824	108.069
Intermediate goods and services purchased [3]	17	98.668	95.873	95.156	101.807	90.913	87.306	85.630
Durable goods	18	97.596	95.856	94.705	98.488	96.463	87.777	90.264
Nondurable goods	19	96.539	94.212	93.543	92.523	94.876	92.798	84.713
Services	20	99.236	96.162	95.514	104.295	89.040	85.968	84.957
Less: Own-account investment [4]	21	100.254	94.988	95.235	94.590	93.496	93.337	93.157
Less: Sales to other sectors	22	127.570	89.074	101.971	84.151	80.228	92.363	83.267
Defense consumption expenditures [1]	23	**102.259**	**99.523**	**99.211**	**102.995**	**95.892**	**93.502**	**92.734**
Gross output of general government	24	102.230	99.420	99.131	102.749	95.867	93.556	92.787
Value added	25	104.670	103.769	103.888	103.678	103.219	102.690	102.410
Compensation of general government employees	26	104.278	102.245	102.478	102.041	101.227	100.332	99.853
Consumption of general government fixed capital [2]	27	105.303	106.218	106.154	106.309	106.419	106.479	106.521
Intermediate goods and services purchased [3]	28	98.806	93.355	92.499	101.415	85.645	80.869	79.420
Durable goods	29	97.061	94.846	93.660	97.599	95.349	86.111	88.915
Nondurable goods	30	99.388	92.299	91.045	88.716	91.857	86.143	74.634
Services	31	98.983	93.073	92.366	104.235	82.313	78.709	77.937
Less: Own-account investment [4]	32	101.997	96.694	96.968	96.106	95.078	95.103	94.982
Less: Sales to other sectors	33	98.808	96.910	97.301	97.018	95.896	94.556	90.246
Nondefense consumption expenditures [1]	34	**101.618**	**105.146**	**104.603**	**105.577**	**106.164**	**105.513**	**104.548**
Gross output of general government	35	102.203	104.213	104.074	104.471	104.871	104.604	103.476
Value added	36	104.082	105.366	105.354	105.292	105.595	105.617	105.028
Compensation of general government employees	37	103.129	103.601	103.756	103.302	103.420	103.108	101.860
Consumption of general government fixed capital [2]	38	105.814	108.566	108.253	108.899	109.535	110.161	110.763
Intermediate goods and services purchased [3]	39	98.333	101.816	101.422	102.744	103.342	102.495	100.287
Durable goods	40	104.601	109.109	108.426	110.132	111.091	109.794	108.041
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	93.283	96.349	97.054	96.721	97.835	100.263	96.084
Services	44	99.862	103.399	102.881	104.471	104.767	102.934	101.365
Less: Own-account investment [4]	45	98.048	92.829	93.043	92.673	91.497	91.102	90.845
Less: Sales to other sectors	46	146.654	84.563	105.525	76.366	70.612	91.378	79.188
State and local consumption expenditures [1]	47	**94.593**	**94.616**	**94.488**	**94.799**	**94.772**	**94.800**	**94.927**
Gross output of general government	48	96.554	96.853	96.756	97.035	97.004	97.123	97.330
Value added	49	98.291	98.309	98.173	98.477	98.392	98.415	98.558
Compensation of general government employees	50	97.585	97.418	97.284	97.587	97.448	97.433	97.554
Consumption of general government fixed capital [2]	51	103.375	104.717	104.567	104.881	105.183	105.470	105.764
Intermediate goods and services purchased [3]	52	92.901	93.770	93.751	93.978	94.056	94.367	94.702
Durable goods	53	93.091	93.256	93.707	93.555	93.028	93.093	93.145
Nondurable goods	54	92.300	93.320	93.273	93.545	93.649	93.967	94.298
Services	55	93.249	94.059	94.029	94.250	94.349	94.672	95.027
Less: Own-account investment [4]	56	92.473	91.830	92.465	91.935	91.038	90.676	90.415
Less: Sales to other sectors	57	104.977	106.491	106.444	106.674	106.712	107.238	107.806
Tuition and related educational charges	58	105.436	107.559	107.475	107.888	107.866	108.298	108.839
Health and hospital charges	59	105.446	107.289	107.188	107.372	107.636	108.067	108.607
Other sales [5]	60	104.032	104.682	104.733	104.898	104.670	105.396	106.019

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures [1]	1	**106.164**	**107.314**	**107.175**	**107.215**	**107.649**	**107.849**	**107.814**
Gross output of general government	2	106.106	107.504	107.335	107.478	107.936	108.245	108.247
Value added	3	104.716	105.841	105.810	105.770	106.130	106.321	106.496
Compensation of general government employees	4	105.119	106.086	106.047	105.946	106.377	106.567	106.703
Consumption of general government fixed capital [2]	5	103.155	104.855	104.850	105.034	105.137	105.333	105.646
Intermediate goods and services purchased [3]	6	108.873	110.828	110.378	110.892	111.555	112.110	111.745
Durable goods	7	100.708	101.578	101.526	101.562	101.720	101.828	102.242
Nondurable goods	8	122.650	125.071	123.643	124.808	126.197	126.629	123.915
Services	9	104.382	106.278	106.171	106.484	106.916	107.576	108.099
Less: Own-account investment [4]	10	104.692	106.070	105.977	106.166	106.376	106.746	106.840
Less: Sales to other sectors [5]	11	105.992	108.861	108.499	109.248	109.894	110.828	111.029
Federal consumption expenditures [1]	12	**105.874**	**106.799**	**106.761**	**106.814**	**107.070**	**107.771**	**107.995**
Gross output of general government	13	105.871	106.802	106.763	106.820	107.069	107.765	107.990
Value added	14	105.161	105.770	105.732	105.819	105.958	106.687	107.071
Compensation of general government employees	15	106.001	106.521	106.442	106.541	106.766	107.655	108.103
Consumption of general government fixed capital [2]	16	103.773	104.524	104.553	104.620	104.626	105.104	105.390
Intermediate goods and services purchased [3]	17	107.046	108.534	108.490	108.495	108.937	109.570	109.486
Durable goods	18	100.774	101.604	101.616	101.681	101.628	101.999	102.621
Nondurable goods	19	121.948	124.488	123.627	123.667	125.581	126.503	123.060
Services	20	105.487	106.902	106.997	106.987	107.254	107.880	108.311
Less: Own-account investment [4]	21	105.346	106.162	106.120	106.225	106.312	106.851	107.181
Less: Sales to other sectors	22	106.980	108.803	108.542	108.985	109.195	109.961	109.841
Defense consumption expenditures [1]	23	**105.693**	**106.824**	**106.754**	**106.857**	**107.221**	**108.061**	**108.252**
Gross output of general government	24	105.678	106.808	106.738	106.844	107.199	108.031	108.226
Value added	25	104.672	105.698	105.633	105.809	106.037	106.992	107.376
Compensation of general government employees	26	105.301	106.245	106.136	106.328	106.653	107.933	108.329
Consumption of general government fixed capital [2]	27	103.676	104.826	104.828	104.980	105.061	105.528	105.895
Intermediate goods and services purchased [3]	28	107.147	108.438	108.358	108.354	108.913	109.527	109.377
Durable goods	29	100.775	101.689	101.665	101.773	101.765	102.167	102.804
Nondurable goods	30	137.066	138.415	137.077	136.442	140.332	141.641	135.086
Services	31	104.999	106.374	106.441	106.487	106.775	107.350	107.825
Less: Own-account investment [4]	32	105.454	106.432	106.379	106.520	106.634	107.233	107.542
Less: Sales to other sectors	33	104.325	106.042	105.885	106.193	106.447	107.176	107.391
Nondefense consumption expenditures [1]	34	**106.215**	**106.755**	**106.777**	**106.734**	**106.795**	**107.257**	**107.538**
Gross output of general government	35	106.228	106.796	106.811	106.779	106.840	107.306	107.581
Value added	36	105.953	105.889	105.895	105.838	105.837	106.207	106.592
Compensation of general government employees	37	107.093	106.950	106.916	106.872	106.944	107.238	107.765
Consumption of general government fixed capital [2]	38	103.943	104.013	104.085	104.009	103.887	104.383	104.534
Intermediate goods and services purchased [3]	39	106.815	108.751	108.786	108.805	108.999	109.668	109.707
Durable goods	40	100.767	100.612	101.031	100.608	100.049	100.085	100.545
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	108.347	111.990	111.577	112.171	112.343	112.932	111.920
Services	44	106.603	108.110	108.267	108.128	108.353	109.076	109.427
Less: Own-account investment [4]	45	105.203	105.805	105.777	105.834	105.887	106.346	106.704
Less: Sales to other sectors	46	108.140	110.025	109.676	110.265	110.478	111.265	110.905
State and local consumption expenditures [1]	47	**106.352**	**107.652**	**107.446**	**107.477**	**108.029**	**107.907**	**107.708**
Gross output of general government	48	106.231	107.879	107.641	107.830	108.400	108.509	108.398
Value added	49	104.502	105.881	105.852	105.751	106.218	106.147	106.220
Compensation of general government employees	50	104.818	105.941	105.917	105.746	106.247	106.197	106.228
Consumption of general government fixed capital [2]	51	102.282	105.346	105.293	105.646	105.887	105.678	106.031
Intermediate goods and services purchased [3]	52	110.072	112.326	111.617	112.457	113.259	113.771	113.247
Durable goods	53	100.571	101.525	101.344	101.318	101.909	101.507	101.528
Nondurable goods	54	122.827	125.218	123.654	125.088	126.352	126.666	124.119
Services	55	103.507	105.772	105.510	106.072	106.628	107.312	107.895
Less: Own-account investment [4]	56	104.034	105.986	105.842	106.115	106.446	106.650	106.509
Less: Sales to other sectors	57	105.956	108.852	108.488	109.245	109.900	110.838	111.046
Tuition and related educational charges	58	110.492	115.847	115.347	116.436	117.481	119.287	120.579
Health and hospital charges	59	104.785	107.171	106.844	107.628	108.075	109.065	108.762
Other sales [5]	60	104.625	106.615	106.287	106.786	107.474	107.767	107.968

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures [1]	1	**2,526.1**	**2,548.0**	**2,538.8**	**2,572.9**	**2,538.1**	**2,525.3**	**2,518.1**
Gross output of general government	2	3,021.6	3,055.8	3,046.5	3,082.4	3,049.4	3,043.7	3,038.6
Value added	3	2,002.4	2,023.7	2,021.7	2,024.2	2,028.8	2,030.7	2,033.5
Compensation of general government employees	4	1,581.2	1,589.6	1,588.2	1,588.6	1,591.5	1,591.5	1,591.8
Consumption of general government fixed capital [2]	5	421.2	434.2	433.5	435.6	437.3	439.2	441.6
Intermediate goods and services purchased [3]	6	1,019.2	1,032.0	1,024.8	1,058.2	1,020.6	1,013.0	1,005.2
Durable goods	7	72.0	71.8	71.3	73.2	72.1	67.8	69.4
Nondurable goods	8	300.3	307.4	303.4	306.3	311.5	312.1	301.2
Services	9	646.9	652.8	650.1	678.7	637.0	633.1	634.6
Less: Own-account investment [4]	10	71.6	70.3	70.6	70.3	69.7	69.7	69.6
Less: Sales to other sectors [5]	11	423.9	437.4	437.1	439.2	441.6	448.7	450.9
Federal consumption expenditures [1]	12	**1,008.7**	**1,011.7**	**1,007.4**	**1,036.1**	**993.9**	**982.3**	**975.9**
Gross output of general government	13	1,058.5	1,056.0	1,053.2	1,079.8	1,036.8	1,026.7	1,019.4
Value added	14	663.0	666.4	666.6	666.2	666.0	668.5	668.3
Compensation of general government employees	15	413.2	411.1	411.6	410.2	409.3	410.0	408.5
Consumption of general government fixed capital [2]	16	249.7	255.3	255.0	256.0	256.7	258.5	259.8
Intermediate goods and services purchased [3]	17	395.5	389.6	386.6	413.6	370.9	358.2	351.1
Durable goods	18	48.5	48.0	47.4	49.4	48.3	44.1	45.7
Nondurable goods	19	59.9	59.7	58.8	58.2	60.6	59.7	53.0
Services	20	287.1	281.9	280.3	306.0	261.9	254.4	252.4
Less: Own-account investment [4]	21	36.8	35.1	35.2	35.0	34.6	34.7	34.8
Less: Sales to other sectors	22	13.0	9.2	10.5	8.7	8.4	9.7	8.7
Defense consumption expenditures [1]	23	**662.8**	**652.0**	**649.6**	**675.0**	**630.6**	**619.7**	**615.7**
Gross output of general government	24	687.7	675.9	673.5	698.8	654.2	643.4	639.2
Value added	25	409.2	409.6	409.8	409.7	408.7	410.3	410.7
Compensation of general government employees	26	251.2	248.6	248.9	248.3	247.0	247.8	247.5
Consumption of general government fixed capital [2]	27	157.9	161.1	161.0	161.4	161.7	162.5	163.2
Intermediate goods and services purchased [3]	28	278.5	266.3	263.7	289.1	245.5	233.1	228.6
Durable goods	29	44.8	44.2	43.6	45.5	44.4	40.3	41.9
Nondurable goods	30	33.3	31.2	30.5	29.6	31.5	29.8	24.6
Services	31	200.4	190.9	189.6	214.1	169.5	163.0	162.1
Less: Own-account investment [4]	32	20.9	20.0	20.1	19.9	19.7	19.8	19.9
Less: Sales to other sectors	33	3.9	3.9	3.9	3.9	3.9	3.8	3.7
Nondefense consumption expenditures [1]	34	**345.8**	**359.7**	**357.9**	**361.1**	**363.3**	**362.6**	**360.2**
Gross output of general government	35	370.8	380.1	379.6	381.0	382.6	383.3	380.2
Value added	36	253.8	256.8	256.8	256.5	257.2	258.2	257.7
Compensation of general government employees	37	162.0	162.5	162.7	161.9	162.2	162.2	161.0
Consumption of general government fixed capital [2]	38	91.8	94.3	94.1	94.6	95.0	96.0	96.7
Intermediate goods and services purchased [3]	39	116.9	123.3	122.8	124.5	125.4	125.1	122.5
Durable goods	40	3.7	3.8	3.8	3.9	3.9	3.8	3.8
Nondurable goods	41	26.6	28.4	28.3	28.6	29.1	29.9	28.4
Commodity Credit Corporation inventory change	42	0.0	0.1	–0.2	0.1	0.2	0.1	0.1
Other nondurable goods	43	26.6	28.4	28.5	28.5	28.9	29.8	28.3
Services	44	86.7	91.0	90.7	92.0	92.4	91.4	90.3
Less: Own-account investment [4]	45	15.9	15.1	15.1	15.1	14.9	14.9	14.9
Less: Sales to other sectors	46	9.1	5.3	6.6	4.8	4.5	5.8	5.0
State and local consumption expenditures [1]	47	**1,517.4**	**1,536.4**	**1,531.3**	**1,536.8**	**1,544.3**	**1,543.0**	**1,542.2**
Gross output of general government	48	1,963.1	1,999.7	1,993.3	2,002.6	2,012.5	2,017.0	2,019.2
Value added	49	1,339.4	1,357.3	1,355.1	1,358.0	1,362.8	1,362.2	1,365.1
Compensation of general government employees	50	1,168.0	1,178.5	1,176.6	1,178.4	1,182.2	1,181.5	1,183.3
Consumption of general government fixed capital [2]	51	171.4	178.8	178.5	179.6	180.6	180.7	181.8
Intermediate goods and services purchased [3]	52	623.7	642.4	638.2	644.6	649.7	654.8	654.1
Durable goods	53	23.5	23.7	23.8	23.8	23.8	23.7	23.7
Nondurable goods	54	240.4	247.8	244.6	248.1	250.9	252.4	248.2
Services	55	359.8	370.9	369.8	372.7	375.0	378.7	382.2
Less: Own-account investment [4]	56	34.8	35.2	35.4	35.3	35.0	35.0	34.8
Less: Sales to other sectors	57	410.9	428.2	426.6	430.5	433.2	439.1	442.2
Tuition and related educational charges	58	92.2	98.7	98.2	99.5	100.3	102.3	103.9
Health and hospital charges	59	184.5	192.0	191.2	192.9	194.2	196.8	197.2
Other sales [5]	60	134.2	137.6	137.2	138.1	138.7	140.0	141.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Government consumption expenditures [1]	1	**2,379.4**	**2,374.4**	**2,368.8**	**2,399.7**	**2,357.8**	**2,341.5**	**2,335.6**
Gross output of general government	2	2,847.7	2,842.5	2,838.3	2,867.9	2,825.1	2,811.9	2,807.1
Value added	3	1,912.2	1,912.1	1,910.7	1,913.7	1,911.6	1,910.0	1,909.4
Compensation of general government employees	4	1,504.2	1,498.4	1,497.6	1,499.4	1,496.1	1,493.4	1,491.8
Consumption of general government fixed capital [2]	5	408.3	414.1	413.5	414.7	415.9	417.0	418.0
Intermediate goods and services purchased [3]	6	936.1	931.2	928.4	954.2	914.8	903.6	899.5
Durable goods	7	71.5	70.7	70.2	72.0	70.9	66.6	67.9
Nondurable goods	8	244.8	245.8	245.4	245.4	246.8	246.5	243.1
Services	9	619.8	614.3	612.3	637.4	595.7	588.5	587.0
Less: Own-account investment [4]	10	68.4	66.3	66.6	66.2	65.5	65.3	65.1
Less: Sales to other sectors [5]	11	399.9	401.8	402.9	402.0	401.8	404.9	406.1
Federal consumption expenditures [1]	12	**952.7**	**947.3**	**943.6**	**970.0**	**928.2**	**911.5**	**903.7**
Gross output of general government	13	999.8	988.8	986.5	1,010.8	968.4	952.7	944.0
Value added	14	630.5	630.1	630.5	629.6	628.5	626.6	624.2
Compensation of general government employees	15	389.8	385.9	386.7	385.0	383.3	380.8	377.9
Consumption of general government fixed capital [2]	16	240.7	244.3	243.9	244.7	245.4	246.0	246.5
Intermediate goods and services purchased [3]	17	369.4	359.0	356.3	381.2	340.4	326.9	320.6
Durable goods	18	48.1	47.3	46.7	48.6	47.6	43.3	44.5
Nondurable goods	19	49.1	47.9	47.6	47.1	48.3	47.2	43.1
Services	20	272.2	263.7	262.0	286.0	244.2	235.8	233.0
Less: Own-account investment [4]	21	34.9	33.1	33.2	32.9	32.6	32.5	32.4
Less: Sales to other sectors	22	12.2	8.5	9.7	8.0	7.6	8.8	7.9
Defense consumption expenditures [1]	23	**627.1**	**610.4**	**608.4**	**631.7**	**588.1**	**573.4**	**568.7**
Gross output of general government	24	650.7	632.9	631.0	654.0	610.2	595.5	590.6
Value added	25	390.9	387.5	388.0	387.2	385.5	383.5	382.5
Compensation of general government employees	26	238.6	233.9	234.5	233.5	231.6	229.6	228.5
Consumption of general government fixed capital [2]	27	152.3	153.6	153.5	153.8	153.9	154.0	154.1
Intermediate goods and services purchased [3]	28	260.0	245.6	243.4	266.8	225.3	212.8	208.9
Durable goods	29	44.5	43.4	42.9	44.7	43.7	39.4	40.7
Nondurable goods	30	24.3	22.6	22.3	21.7	22.5	21.1	18.2
Services	31	190.9	179.5	178.1	201.0	158.7	151.8	150.3
Less: Own-account investment [4]	32	19.8	18.8	18.9	18.7	18.5	18.5	18.5
Less: Sales to other sectors	33	3.8	3.7	3.7	3.7	3.6	3.6	3.4
Nondefense consumption expenditures [1]	34	**325.6**	**336.9**	**335.2**	**338.3**	**340.2**	**338.1**	**335.0**
Gross output of general government	35	349.0	355.9	355.4	356.8	358.2	357.2	353.4
Value added	36	239.6	242.5	242.5	242.4	243.1	243.1	241.8
Compensation of general government employees	37	151.3	152.0	152.2	151.5	151.7	151.2	149.4
Consumption of general government fixed capital [2]	38	88.3	90.6	90.4	90.9	91.5	92.0	92.5
Intermediate goods and services purchased [3]	39	109.5	113.4	112.9	114.4	115.1	114.1	111.7
Durable goods	40	3.7	3.8	3.8	3.9	3.9	3.8	3.8
Nondurable goods	41	24.5	25.4	25.4	25.5	25.8	26.4	25.3
Commodity Credit Corporation inventory change	42	0.0	0.0	–0.1	0.0	0.1	0.1	0.1
Other nondurable goods	43	24.5	25.3	25.5	25.4	25.7	26.4	25.3
Services	44	81.3	84.2	83.8	85.1	85.3	83.8	82.5
Less: Own-account investment [4]	45	15.1	14.3	14.3	14.2	14.1	14.0	14.0
Less: Sales to other sectors	46	8.4	4.8	6.1	4.4	4.0	5.2	4.5
State and local consumption expenditures [1]	47	**1,426.8**	**1,427.1**	**1,425.2**	**1,429.9**	**1,429.5**	**1,429.9**	**1,431.8**
Gross output of general government	48	1,847.9	1,853.7	1,851.8	1,857.2	1,856.6	1,858.8	1,862.8
Value added	49	1,281.7	1,281.9	1,280.2	1,284.1	1,283.0	1,283.3	1,285.2
Compensation of general government employees	50	1,114.3	1,112.4	1,110.9	1,114.3	1,112.7	1,112.6	1,113.9
Consumption of general government fixed capital [2]	51	167.6	169.8	169.5	170.0	170.5	171.0	171.5
Intermediate goods and services purchased [3]	52	566.6	571.9	571.8	573.2	573.7	575.6	577.6
Durable goods	53	23.4	23.4	23.5	23.5	23.3	23.4	23.4
Nondurable goods	54	195.7	197.9	197.8	198.4	198.6	199.3	200.0
Services	55	347.6	350.6	350.5	351.3	351.7	352.9	354.2
Less: Own-account investment [4]	56	33.4	33.2	33.4	33.2	32.9	32.8	32.7
Less: Sales to other sectors	57	387.8	393.4	393.2	394.0	394.2	396.1	398.2
Tuition and related educational charges	58	83.5	85.2	85.1	85.4	85.4	85.7	86.2
Health and hospital charges	59	176.1	179.1	179.0	179.3	179.7	180.4	181.3
Other sales [5]	60	128.2	129.0	129.1	129.3	129.0	129.9	130.7
Residual	61	–0.6	–0.5	–0.7	–1.1	–0.4	–0.8	–1.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	**–2.3**	**–3.2**	**–1.0**	**12.5**	**–21.6**	**–11.2**	**–0.6**
Consumption expenditures [1]	2	**–1.4**	**–2.7**	**–3.1**	**16.2**	**–24.9**	**–9.6**	**–3.2**
Gross output of general government	3	–1.3	–2.7	–3.2	15.4	–24.2	–9.3	–3.2
Value added	4	1.4	–0.9	–1.5	–0.8	–1.8	–2.0	–1.1
Compensation of general government employees	5	1.0	–1.9	–2.9	–1.7	–3.2	–3.5	–1.9
Military	6	–0.4	–2.6	–3.4	–2.1	–3.5	–3.7	–0.1
Civilian	7	3.6	–0.7	–2.0	–1.0	–2.5	–3.1	–5.1
Consumption of general government fixed capital [2]	8	2.1	0.9	0.6	0.6	0.4	0.2	0.2
Intermediate goods and services purchased [3]	9	–5.0	–5.5	–5.7	44.5	–49.1	–20.5	–7.0
Durable goods	10	–5.3	–2.3	3.9	17.9	–8.9	–33.5	13.7
Aircraft	11	10.7	7.5	2.3	29.9	19.1	–51.4	12.6
Missiles	12	–19.2	–8.6	–29.1	43.2	–28.7	–40.6	177.8
Ships	13	–18.2	5.6	158.7	37.9	–41.0	6,439.8	56.2
Vehicles	14	–16.3	–17.3	47.8	8.5	–40.9	–71.5	–2.2
Electronics	15	–19.6	–13.0	25.9	–2.2	–19.0	–51.8	37.9
Other durable goods	16	–4.3	–4.0	–8.9	8.0	–27.3	5.9	–27.8
Nondurable goods	17	3.1	–7.1	–24.2	–9.8	14.9	–22.7	–43.7
Petroleum products	18	4.3	–8.5	–39.0	–26.5	62.8	–10.9	–67.5
Ammunition	19	–3.6	–0.6	19.7	98.2	–37.0	–70.8	14.6
Other nondurable goods	20	4.0	–7.4	–4.0	–11.2	–19.7	–12.6	13.8
Services	21	–6.1	–6.0	–4.3	62.2	–61.1	–16.4	–3.9
Installation support	22	–6.8	–4.5	–6.4	64.4	–62.0	0.6	–2.6
Weapons support	23	–5.4	–6.4	–7.0	165.3	–87.4	1.8	–2.1
Personnel support	24	–4.4	–2.0	5.3	51.2	–47.7	–23.2	0.6
Transportation of material	25	–12.5	–34.0	–44.5	–30.1	–34.7	–41.1	–35.7
Travel of persons	26	–11.6	–11.0	–19.1	–6.1	–23.2	–37.7	–30.1
Less: Own-account investment [4]	27	2.0	–5.2	–6.6	–3.5	–4.2	0.1	–0.5
Less: Sales to other sectors	28	5.3	–1.9	–0.5	–1.2	–4.5	–5.5	–17.0
Gross investment [5]	29	**–5.7**	**–5.3**	**7.7**	**–0.8**	**–7.5**	**–17.3**	**10.3**
Structures	30	–21.8	–38.6	–39.9	–48.0	111.4	–65.7	–0.9
Equipment	31	–5.3	–1.2	27.9	6.7	–19.2	–23.0	20.9
Aircraft	32	16.5	6.6	39.0	67.3	–50.1	68.4	–0.2
Missiles	33	–12.0	31.3	22.5	–20.4	20.1	–62.8	116.1
Ships	34	–5.5	1.1	86.3	–27.5	58.8	–58.8	121.6
Vehicles	35	–26.4	–22.4	49.7	–8.7	–20.7	–81.6	87.5
Electronics	36	–16.2	–11.4	21.8	–1.3	–15.8	–45.6	30.3
Other equipment	37	–5.3	–4.1	5.6	1.2	–21.1	–9.7	–9.3
Intellectual property products	38	–2.5	–4.0	–5.7	–2.8	–0.5	–1.2	0.2
Software	39	4.0	0.8	3.3	–0.7	6.0	2.5	–4.5
Research and development	40	–3.2	–4.5	–6.7	–3.0	–1.2	–1.7	0.8

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	**100.802**	**97.562**	**97.526**	**100.446**	**94.506**	**91.731**	**91.587**
Consumption expenditures [1]	2	**102.259**	**99.523**	**99.211**	**102.995**	**95.892**	**93.502**	**92.734**
Gross output of general government	3	102.230	99.420	99.131	102.749	95.867	93.556	92.787
Value added	4	104.670	103.769	103.888	103.678	103.219	102.690	102.410
Compensation of general government employees	5	104.278	102.245	102.478	102.041	101.227	100.332	99.853
Military	6	101.209	98.546	98.815	98.290	97.411	96.488	96.467
Civilian	7	110.286	109.480	109.641	109.379	108.697	107.858	106.461
Consumption of general government fixed capital [2]	8	105.303	106.218	106.154	106.309	106.419	106.479	106.521
Intermediate goods and services purchased [3]	9	98.806	93.355	92.499	101.415	85.645	80.869	79.420
Durable goods	10	97.061	94.846	93.660	97.599	95.349	86.111	88.915
Aircraft	11	121.621	130.731	125.182	133.650	139.632	116.563	120.066
Missiles	12	79.903	73.044	69.756	76.304	70.106	61.539	79.451
Ships	13	88.847	93.860	98.232	106.454	93.302	265.327	296.603
Vehicles	14	82.409	68.136	71.297	72.773	63.816	46.636	46.378
Electronics	15	78.894	68.675	70.764	70.364	66.762	55.622	60.273
Other durable goods	16	95.228	91.460	91.816	93.606	86.447	87.704	80.843
Nondurable goods	17	99.388	92.299	91.045	88.716	91.857	86.143	74.634
Petroleum products	18	105.751	96.806	94.364	87.385	98.707	95.901	72.411
Ammunition	19	95.593	95.044	90.532	107.415	95.679	70.317	72.758
Other nondurable goods	20	92.945	86.106	88.311	85.739	81.159	78.466	81.039
Services	21	98.983	93.073	92.366	104.235	82.313	78.709	77.937
Installation support	22	94.886	90.592	89.741	101.616	79.771	79.894	79.366
Weapons support	23	105.229	98.457	97.139	123.969	73.810	74.133	73.740
Personnel support	24	100.076	98.092	97.142	107.727	91.613	85.763	85.894
Transportation of material	25	94.279	62.202	63.881	58.414	52.511	46.003	41.190
Travel of persons	26	93.050	82.771	83.601	82.303	77.036	68.428	62.565
Less: Own-account investment [4]	27	101.997	96.694	96.968	96.106	95.078	95.103	94.982
Less: Sales to other sectors	28	98.808	96.910	97.301	97.018	95.896	94.556	90.246
Gross investment [5]	29	**95.622**	**90.571**	**91.523**	**91.346**	**89.580**	**85.413**	**87.529**
Structures	30	76.371	46.903	46.795	39.747	47.925	36.679	36.594
Equipment	31	98.671	97.474	99.451	101.080	95.848	89.786	94.154
Aircraft	32	144.740	154.237	153.686	174.785	146.926	167.382	167.282
Missiles	33	95.089	124.875	128.614	121.471	127.164	99.341	120.442
Ships	34	97.671	98.718	103.517	95.521	107.229	85.906	104.813
Vehicles	35	76.177	59.079	62.122	60.727	57.303	37.535	43.925
Electronics	36	80.692	71.463	73.236	72.988	69.912	60.028	64.137
Other equipment	37	94.017	90.200	91.699	91.966	86.667	84.492	82.445
Intellectual property products	38	96.483	92.663	92.671	92.026	91.918	91.638	91.682
Software	39	111.692	112.539	112.457	112.251	113.888	114.605	113.285
Research and development	40	94.926	90.647	90.663	89.976	89.698	89.321	89.497

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	**105.191**	**106.252**	**106.229**	**106.322**	**106.542**	**107.283**	**107.524**
Consumption expenditures [1]	2	**105.693**	**106.824**	**106.754**	**106.857**	**107.221**	**108.061**	**108.252**
Gross output of general government	3	105.678	106.808	106.738	106.844	107.199	108.031	108.226
Value added	4	104.672	105.698	105.633	105.809	106.037	106.992	107.376
Compensation of general government employees	5	105.301	106.245	106.136	106.328	106.653	107.933	108.329
Military	6	104.443	106.028	105.873	106.181	106.645	108.486	108.801
Civilian	7	106.923	106.715	106.687	106.671	106.746	107.036	107.574
Consumption of general government fixed capital [2]	8	103.676	104.826	104.828	104.980	105.061	105.528	105.895
Intermediate goods and services purchased [3]	9	107.147	108.438	108.358	108.354	108.913	109.527	109.377
Durable goods	10	100.775	101.689	101.665	101.773	101.765	102.167	102.804
Aircraft	11	100.325	101.139	101.219	101.285	101.138	101.426	102.189
Missiles	12	100.813	102.715	102.023	102.657	102.908	102.437	104.047
Ships	13	101.298	101.807	101.798	101.756	101.807	101.538	101.881
Vehicles	14	101.882	103.655	103.404	103.496	104.273	104.327	104.170
Electronics	15	99.735	100.043	100.147	100.011	99.990	100.832	101.287
Other durable goods	16	102.038	103.097	103.046	103.271	103.270	104.010	104.405
Nondurable goods	17	137.066	138.415	137.077	136.442	140.332	141.641	135.086
Petroleum products	18	175.245	176.288	173.766	171.788	179.663	181.764	166.815
Ammunition	19	106.563	107.229	107.219	106.846	107.443	109.851	110.244
Other nondurable goods	20	106.000	108.041	107.534	108.280	109.115	108.965	109.075
Services	21	104.999	106.374	106.441	106.487	106.775	107.350	107.825
Installation support	22	107.746	108.351	108.461	108.309	108.579	109.457	109.887
Weapons support	23	103.946	106.104	105.945	106.467	106.462	106.925	107.278
Personnel support	24	102.943	104.474	104.263	104.663	105.008	105.358	105.620
Transportation of material	25	111.301	111.906	114.072	111.598	111.730	112.719	114.364
Travel of persons	26	108.166	109.353	111.265	108.430	109.448	111.167	114.045
Less: Own-account investment [4]	27	105.454	106.432	106.379	106.520	106.634	107.233	107.542
Less: Sales to other sectors	28	104.325	106.042	105.885	106.193	106.447	107.176	107.391
Gross investment [5]	29	**103.393**	**104.185**	**104.343**	**104.396**	**104.068**	**104.433**	**104.864**
Structures	30	102.058	105.110	104.746	105.612	106.114	106.694	107.960
Equipment	31	102.472	102.762	102.984	102.882	102.328	102.391	102.954
Aircraft	32	103.501	100.935	102.147	101.139	98.972	98.293	99.096
Missiles	33	106.515	109.325	108.216	109.431	108.442	106.933	109.576
Ships	34	107.255	108.599	108.899	109.100	108.164	108.561	108.500
Vehicles	35	101.300	104.940	104.322	104.790	107.262	106.659	106.185
Electronics	36	96.603	96.104	96.325	95.784	95.805	96.475	96.890
Other equipment	37	102.159	103.087	103.022	103.198	103.271	103.988	104.366
Intellectual property products	38	104.857	105.926	106.056	106.219	106.083	106.790	106.982
Software	39	99.852	99.504	99.692	99.354	99.158	99.610	99.892
Research and development	40	105.429	106.678	106.800	107.027	106.900	107.640	107.820

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	**835.8**	**817.1**	**816.7**	**841.9**	**793.7**	**775.8**	**776.3**
Consumption expenditures [1]	2	**662.8**	**652.0**	**649.6**	**675.0**	**630.6**	**619.7**	**615.7**
Gross output of general government	3	687.7	675.9	673.5	698.8	654.2	643.4	639.2
Value added	4	409.2	409.6	409.8	409.7	408.7	410.3	410.7
Compensation of general government employees	5	251.2	248.6	248.9	248.3	247.0	247.8	247.5
Military	6	160.7	158.8	159.0	158.6	157.9	159.1	159.5
Civilian	7	90.6	89.7	89.8	89.6	89.1	88.7	88.0
Consumption of general government fixed capital [2]	8	157.9	161.1	161.0	161.4	161.7	162.5	163.2
Intermediate goods and services purchased [3]	9	278.5	266.3	263.7	289.1	245.5	233.1	228.6
Durable goods	10	44.8	44.2	43.6	45.5	44.4	40.3	41.9
Aircraft	11	17.9	19.4	18.6	19.9	20.7	17.4	18.0
Missiles	12	3.6	3.4	3.2	3.5	3.3	2.9	3.7
Ships	13	0.6	0.7	0.7	0.8	0.7	1.9	2.2
Vehicles	14	2.9	2.5	2.6	2.6	2.3	1.7	1.7
Electronics	15	8.9	7.8	8.0	7.9	7.5	6.3	6.9
Other durable goods	16	10.8	10.5	10.5	10.7	9.9	10.1	9.4
Nondurable goods	17	33.3	31.2	30.5	29.6	31.5	29.8	24.6
Petroleum products	18	19.4	17.8	17.1	15.7	18.5	18.2	12.6
Ammunition	19	4.3	4.3	4.1	4.8	4.3	3.2	3.4
Other nondurable goods	20	9.7	9.1	9.3	9.1	8.7	8.4	8.7
Services	21	200.4	190.9	189.6	214.1	169.5	163.0	162.1
Installation support	22	45.1	43.3	42.9	48.5	38.2	38.5	38.4
Weapons support	23	35.7	34.1	33.6	43.1	25.6	25.9	25.8
Personnel support	24	96.4	95.9	94.8	105.5	90.0	84.6	84.9
Transportation of material	25	13.8	9.1	9.6	8.6	7.7	6.8	6.2
Travel of persons	26	9.5	8.5	8.8	8.4	7.9	7.2	6.7
Less: Own-account investment [4]	27	20.9	20.0	20.1	19.9	19.7	19.8	19.9
Less: Sales to other sectors	28	3.9	3.9	3.9	3.9	3.9	3.8	3.7
Gross investment [5]	29	**173.0**	**165.1**	**167.1**	**166.9**	**163.1**	**156.1**	**160.6**
Structures	30	13.4	8.4	8.4	7.2	8.7	6.7	6.8
Equipment	31	87.0	86.2	88.1	89.5	84.4	79.1	83.4
Aircraft	32	20.2	21.0	21.2	23.8	19.6	22.2	22.3
Missiles	33	5.1	6.9	7.0	6.7	7.0	5.4	6.7
Ships	34	11.7	11.9	12.6	11.6	12.9	10.4	12.7
Vehicles	35	7.1	5.7	6.0	5.9	5.7	3.7	4.3
Electronics	36	10.3	9.1	9.3	9.3	8.9	7.7	8.2
Other equipment	37	32.6	31.5	32.0	32.2	30.3	29.8	29.2
Intellectual property products	38	72.7	70.5	70.6	70.2	70.0	70.3	70.5
Software	39	7.6	7.7	7.7	7.6	7.7	7.8	7.7
Research and development	40	65.0	62.9	62.9	62.6	62.3	62.5	62.7

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	**794.6**	**769.1**	**768.8**	**791.8**	**745.0**	**723.1**	**722.0**
Consumption expenditures [1]	2	**627.1**	**610.4**	**608.4**	**631.7**	**588.1**	**573.4**	**568.7**
Gross output of general government	3	650.7	632.9	631.0	654.0	610.2	595.5	590.6
Value added	4	390.9	387.5	388.0	387.2	385.5	383.5	382.5
Compensation of general government employees	5	238.6	233.9	234.5	233.5	231.6	229.6	228.5
Military	6	153.8	149.8	150.2	149.4	148.1	146.7	146.6
Civilian	7	84.7	84.1	84.2	84.0	83.5	82.8	81.8
Consumption of general government fixed capital [2]	8	152.3	153.6	153.5	153.8	153.9	154.0	154.1
Intermediate goods and services purchased [3]	9	260.0	245.6	243.4	266.8	225.3	212.8	208.9
Durable goods	10	44.5	43.4	42.9	44.7	43.7	39.4	40.7
Aircraft	11	17.9	19.2	18.4	19.6	20.5	17.1	17.6
Missiles	12	3.6	3.3	3.2	3.5	3.2	2.8	3.6
Ships	13	0.6	0.7	0.7	0.8	0.7	1.9	2.1
Vehicles	14	2.9	2.4	2.5	2.6	2.2	1.6	1.6
Electronics	15	8.9	7.7	8.0	7.9	7.5	6.3	6.8
Other durable goods	16	10.6	10.1	10.2	10.4	9.6	9.7	9.0
Nondurable goods	17	24.3	22.6	22.3	21.7	22.5	21.1	18.2
Petroleum products	18	11.1	10.1	9.9	9.1	10.3	10.0	7.6
Ammunition	19	4.0	4.0	3.8	4.5	4.0	2.9	3.0
Other nondurable goods	20	9.1	8.4	8.7	8.4	8.0	7.7	8.0
Services	21	190.9	179.5	178.1	201.0	158.7	151.8	150.3
Installation support	22	41.8	39.9	39.5	44.8	35.2	35.2	35.0
Weapons support	23	34.3	32.1	31.7	40.4	24.1	24.2	24.1
Personnel support	24	93.7	91.8	90.9	100.8	85.8	80.3	80.4
Transportation of material	25	12.4	8.2	8.4	7.7	6.9	6.0	5.4
Travel of persons	26	8.8	7.8	7.9	7.7	7.3	6.4	5.9
Less: Own-account investment [4]	27	19.8	18.8	18.9	18.7	18.5	18.5	18.5
Less: Sales to other sectors	28	3.8	3.7	3.7	3.7	3.6	3.6	3.4
Gross investment [5]	29	**167.3**	**158.5**	**160.2**	**159.8**	**156.8**	**149.5**	**153.2**
Structures	30	13.1	8.0	8.0	6.8	8.2	6.3	6.3
Equipment	31	84.9	83.9	85.6	87.0	82.5	77.2	81.0
Aircraft	32	19.5	20.8	20.7	23.6	19.8	22.6	22.6
Missiles	33	4.8	6.3	6.5	6.2	6.4	5.0	6.1
Ships	34	10.9	11.0	11.5	10.6	11.9	9.6	11.7
Vehicles	35	7.0	5.4	5.7	5.6	5.3	3.5	4.0
Electronics	36	10.7	9.5	9.7	9.7	9.3	7.9	8.5
Other equipment	37	31.9	30.6	31.1	31.2	29.4	28.6	27.9
Intellectual property products	38	69.3	66.6	66.6	66.1	66.0	65.8	65.9
Software	39	7.6	7.7	7.7	7.7	7.8	7.8	7.7
Research and development	40	61.7	58.9	58.9	58.5	58.3	58.1	58.2
Residual	41	0.5	0.2	–0.1	–1.1	–0.1	0.2	–1.7

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Current receipts from the rest of the world	1	**2,904.0**	**3,014.5**	**3,011.8**	**3,011.2**	**3,043.5**	**3,027.5**	**3,057.7**
Exports of goods and services	2	**2,101.2**	**2,195.9**	**2,197.4**	**2,199.2**	**2,213.7**	**2,214.2**	**2,242.2**
Goods [1]	3	1,473.6	1,536.0	1,539.5	1,545.6	1,538.3	1,531.6	1,551.4
Durable	4	897.4	946.1	949.1	945.8	942.6	942.0	970.5
Nondurable	5	576.2	589.9	590.3	599.8	595.7	589.7	580.9
Services [1]	6	627.6	659.9	657.9	653.6	675.5	682.6	690.8
Income receipts	7	**802.8**	**818.6**	**814.4**	**812.0**	**829.8**	**813.3**	**815.6**
Wage and salary receipts	8	6.1	6.3	6.2	6.3	6.6	6.6	6.6
Income receipts on assets	9	796.7	812.3	808.3	805.7	823.3	806.7	809.0
Interest	10	143.0	146.3	145.3	144.6	146.1	149.2	151.4
Dividends	11	292.6	297.9	307.5	306.5	278.1	303.2	311.0
Reinvested earnings on U.S. direct investment abroad	12	361.1	368.1	355.5	354.6	399.1	354.2	346.6
Current payments to the rest of the world	13	**3,360.9**	**3,453.5**	**3,456.4**	**3,432.3**	**3,444.9**	**3,465.5**	**3,461.6**
Imports of goods and services	14	**2,669.9**	**2,743.1**	**2,755.3**	**2,723.5**	**2,729.5**	**2,737.3**	**2,748.3**
Goods [1]	15	2,234.6	2,295.4	2,307.4	2,275.0	2,279.6	2,281.9	2,286.6
Durable	16	1,234.5	1,324.9	1,329.6	1,322.9	1,332.2	1,327.5	1,353.9
Nondurable	17	1,000.1	970.5	977.8	952.1	947.5	954.5	932.7
Services [1]	18	435.3	447.7	447.8	448.6	449.9	455.3	461.7
Income payments	19	**542.1**	**565.7**	**555.7**	**564.4**	**572.8**	**575.9**	**558.2**
Wage and salary payments	20	14.2	14.6	15.0	14.8	14.6	14.4	14.5
Income payments on assets	21	527.9	551.1	540.7	549.6	558.2	561.5	543.7
Interest	22	310.7	304.1	307.0	301.0	299.1	302.5	298.2
Dividends	23	136.2	141.1	140.4	137.2	145.7	156.0	132.0
Reinvested earnings on foreign direct investment in the United States	24	81.0	105.9	93.3	111.5	113.4	103.0	113.5
Current taxes and transfer payments to the rest of the world (net)	25	**149.0**	**144.6**	**145.4**	**144.3**	**142.6**	**152.4**	**155.1**
From persons (net)	26	74.1	71.9	72.4	67.9	74.4	75.9	74.9
From government (net)	27	52.8	45.4	47.6	48.7	34.4	41.5	45.7
From business (net)	28	22.1	27.3	25.5	27.7	33.8	35.0	34.5
Balance on current account, NIPAs	29	**–457.0**	**–439.0**	**–444.6**	**–421.1**	**–401.4**	**–438.1**	**–403.9**
Addenda:								
Net lending or net borrowing (–), NIPAs	30	–458.6	–432.4	–445.9	–423.4	–371.1	–438.5	.....
Balance on current account, NIPAs	31	–457.0	–439.0	–444.6	–421.1	–401.4	–438.1	–403.9
Less: Capital account transactions (net) [2]	32	1.7	–6.6	1.4	2.3	–30.3	0.5	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Exports of goods and services	1	**7.1**	**3.5**	**3.8**	**0.4**	**1.1**	**–1.3**	**8.6**
Exports of goods [1]	2	**7.1**	**3.8**	**5.2**	**1.6**	**–3.0**	**–2.8**	**10.1**
Foods, feeds, and beverages	3	–0.4	–0.9	23.3	17.7	–33.8	–0.8	–27.2
Industrial supplies and materials	4	6.5	1.8	7.9	–4.0	0.8	–0.2	8.6
Durable goods	5	3.4	0.0	1.1	–9.8	–9.6	13.5	–3.9
Nondurable goods	6	7.8	2.5	10.9	–1.5	5.3	–5.3	14.1
Capital goods, except automotive	7	9.3	6.1	–0.2	4.7	–5.1	–4.4	14.1
Civilian aircraft, engines, and parts	8	7.6	14.5	–20.9	43.9	0.4	–10.3	56.5
Computers, peripherals, and parts	9	16.6	1.1	–19.0	–5.6	–3.3	11.9	1.8
Other	10	8.7	4.9	8.4	–1.7	–6.7	–4.7	6.5
Automotive vehicles, engines, and parts	11	16.6	8.1	5.4	–6.3	–2.4	3.1	21.0
Consumer goods, except automotive	12	4.5	2.4	10.1	–2.1	3.3	0.2	36.5
Durable goods	13	9.5	0.3	0.0	–8.1	4.7	7.2	54.7
Nondurable goods	14	–1.2	4.9	24.2	5.5	1.6	–7.6	16.7
Other	15	–0.4	5.5	–15.1	19.5	62.4	–28.6	–12.7
Exports of services [1]	16	**7.0**	**3.0**	**0.8**	**–2.6**	**11.3**	**2.2**	**5.2**
Transfers under U.S. military agency sales contracts	17	30.0	–2.5	–14.6	5.0	57.6	–11.7	3.1
Travel	18	6.3	6.2	13.6	8.4	3.9	9.4	6.7
Passenger fares	19	6.9	3.2	12.5	1.7	–0.8	1.1	15.4
Other transportation	20	–0.7	–0.7	–1.6	–6.4	–4.4	19.3	6.1
Royalties and license fees	21	9.5	1.1	–7.7	–0.2	5.1	2.2	3.3
Other private services	22	6.2	3.6	–0.4	–8.2	20.4	–1.6	4.2
Other	23	8.0	–2.5	–5.0	–4.9	–5.5	–5.7	1.6
Imports of goods and services	24	**4.9**	**2.2**	**2.5**	**0.5**	**–3.1**	**0.6**	**7.0**
Imports of goods [1]	25	**5.2**	**2.1**	**2.5**	**0.4**	**–3.5**	**–0.2**	**7.1**
Foods, feeds, and beverages	26	2.0	3.7	–3.3	8.3	3.7	11.9	2.9
Industrial supplies and materials, except petroleum and products	27	6.6	2.7	0.4	8.4	–11.2	10.0	–2.7
Durable goods	28	8.8	5.9	–2.2	–9.5	–0.9	21.4	–4.1
Nondurable goods	29	4.3	–0.6	3.5	31.5	–20.8	–1.1	–1.1
Petroleum and products	30	–1.9	–8.2	–4.9	–5.5	–10.7	–10.7	–3.0
Capital goods, except automotive	31	13.8	7.2	5.8	–5.7	2.4	–0.7	2.4
Civilian aircraft, engines, and parts	32	9.4	7.1	29.9	0.3	67.4	–10.7	1.0
Computers, peripherals, and parts	33	7.4	3.9	–3.6	–20.9	29.8	–10.1	–13.0
Other	34	16.6	8.3	6.9	–1.1	–9.8	3.8	7.8
Automotive vehicles, engines, and parts	35	9.7	14.8	4.3	7.3	–4.5	–12.1	29.0
Consumer goods, except automotive	36	4.5	–1.0	6.8	2.3	3.1	0.4	8.5
Durable goods	37	3.8	1.1	10.4	6.1	13.2	–6.8	19.4
Nondurable goods	38	5.3	–3.4	3.0	–1.8	–7.6	9.5	–3.0
Other	39	–12.1	5.1	2.6	–1.2	–20.9	55.1	48.6
Imports of services [1]	40	**3.1**	**2.7**	**2.3**	**1.0**	**–1.0**	**5.0**	**6.3**
Direct defense expenditures	41	–7.8	–6.8	–6.7	–2.6	–27.3	–19.3	–4.0
Travel	42	1.0	7.0	4.2	–7.9	–5.3	5.4	11.4
Passenger fares	43	6.3	4.7	17.7	0.2	–10.4	14.7	14.1
Other transportation	44	1.6	2.2	–0.9	1.3	1.1	16.5	9.4
Royalties and license fees	45	4.2	12.8	9.3	12.5	–18.0	12.4	5.0
Other private services	46	5.8	0.9	0.2	3.8	9.5	2.9	3.6
Other	47	–5.6	–9.6	–6.1	–13.3	3.4	–15.2	3.5
Addenda:								
Exports of durable goods	48	9.0	4.8	0.3	–0.2	–2.5	–0.7	15.2
Exports of nondurable goods	49	4.1	2.2	13.6	4.7	–3.7	–6.2	2.4
Exports of agricultural goods [2]	50	–1.3	0.8	22.5	16.7	–32.9	–0.6	–24.5
Exports of nonagricultural goods	51	8.1	4.1	3.6	0.1	1.0	–3.1	14.3
Imports of durable goods	52	8.9	7.2	5.3	–0.8	1.7	–0.9	12.2
Imports of nondurable goods	53	0.7	–4.1	–1.3	2.0	–10.5	0.7	0.3
Imports of nonpetroleum goods	54	7.0	4.8	4.3	1.7	–1.9	2.2	9.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Exports of goods and services	1	**7.1**	**3.5**	**3.8**	**0.4**	**1.1**	**–1.3**	**8.6**
Percentage points at annual rates:								
Exports of goods [1]	2	**4.97**	**2.64**	**3.60**	**1.15**	**–2.11**	**–1.99**	**6.97**
Foods, feeds, and beverages	3	–0.02	–0.06	1.24	1.04	–2.60	–0.04	–1.77
Industrial supplies and materials	4	1.43	0.40	1.72	–0.90	0.16	–0.05	1.86
Durable goods	5	0.24	0.00	0.07	–0.66	–0.63	0.78	–0.23
Nondurable goods	6	1.19	0.40	1.64	–0.24	0.79	–0.83	2.10
Capital goods, except automotive	7	2.20	1.43	–0.04	1.11	–1.27	–1.06	3.25
Civilian aircraft, engines, and parts	8	0.29	0.56	–0.98	1.54	0.02	–0.47	2.09
Computers, peripherals, and parts	9	0.37	0.03	–0.49	–0.13	–0.07	0.24	0.04
Other	10	1.53	0.85	1.43	–0.30	–1.22	–0.83	1.12
Automotive vehicles, engines, and parts	11	0.99	0.51	0.36	–0.43	–0.16	0.20	1.31
Consumer goods, except automotive	12	0.39	0.20	0.80	–0.18	0.27	0.02	2.71
Durable goods	13	0.44	0.01	0.00	–0.38	0.21	0.31	2.11
Nondurable goods	14	–0.05	0.18	0.80	0.20	0.06	–0.30	0.60
Other	15	–0.01	0.16	–0.47	0.51	1.50	–1.06	–0.40
Exports of services [1]	16	**2.11**	**0.89**	**0.25**	**–0.78**	**3.23**	**0.66**	**1.60**
Transfers under U.S. military agency sales contracts	17	0.21	–0.02	–0.12	0.04	0.36	–0.10	0.03
Travel	18	0.35	0.35	0.72	0.46	0.22	0.54	0.40
Passenger fares	19	0.12	0.06	0.21	0.03	–0.01	0.02	0.27
Other transportation	20	–0.02	–0.01	–0.03	–0.13	–0.09	0.35	0.12
Royalties and license fees	21	0.54	0.07	–0.46	–0.01	0.28	0.12	0.19
Other private services	22	0.85	0.48	–0.04	–1.13	2.50	–0.23	0.59
Other	23	0.06	–0.02	–0.03	–0.03	–0.04	–0.04	0.01
Percent change at annual rate:								
Imports of goods and services	24	**4.9**	**2.2**	**2.5**	**0.5**	**–3.1**	**0.6**	**7.0**
Percentage points at annual rates:								
Imports of goods [1]	25	**4.34**	**1.78**	**2.08**	**0.34**	**–2.96**	**–0.19**	**5.93**
Foods, feeds, and beverages	26	0.08	0.15	–0.13	0.33	0.15	0.47	0.13
Industrial supplies and materials, except petroleum and products	27	0.70	0.29	0.06	0.87	–1.25	1.02	–0.27
Durable goods	28	0.47	0.32	–0.11	–0.54	–0.04	1.08	–0.23
Nondurable goods	29	0.23	–0.03	0.17	1.41	–1.20	–0.06	–0.05
Petroleum and products	30	–0.32	–1.43	–0.82	–0.87	–1.70	–1.70	–0.43
Capital goods, except automotive	31	2.53	1.39	1.16	–1.17	0.49	–0.14	0.50
Civilian aircraft, engines, and parts	32	0.12	0.10	0.36	0.01	0.80	–0.19	0.02
Computers, peripherals, and parts	33	0.35	0.17	–0.16	–1.02	1.15	–0.47	–0.60
Other	34	2.06	1.12	0.95	–0.16	–1.46	0.52	1.09
Automotive vehicles, engines, and parts	35	0.91	1.42	0.46	0.77	–0.50	–1.40	2.84
Consumer goods, except automotive	36	0.90	–0.20	1.24	0.44	0.60	0.07	1.65
Durable goods	37	0.41	0.11	0.98	0.60	1.29	–0.73	1.92
Nondurable goods	38	0.50	–0.31	0.26	–0.16	–0.69	0.81	–0.26
Other	39	–0.47	0.16	0.11	–0.03	–0.76	1.48	1.51
Imports of services [1]	40	**0.53**	**0.44**	**0.38**	**0.16**	**–0.17**	**0.81**	**1.04**
Direct defense expenditures	41	–0.09	–0.07	–0.06	–0.02	–0.28	–0.18	–0.03
Travel	42	0.03	0.20	0.13	–0.25	–0.16	0.16	0.34
Passenger fares	43	0.07	0.06	0.21	0.00	–0.14	0.18	0.18
Other transportation	44	0.03	0.05	–0.02	0.03	0.02	0.32	0.20
Royalties and license fees	45	0.06	0.17	0.13	0.17	–0.29	0.17	0.07
Other private services	46	0.45	0.07	0.02	0.27	0.67	0.21	0.27
Other	47	–0.02	–0.03	–0.02	–0.04	0.01	–0.05	0.01

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Exports of goods and services	1	**119.367**	**123.590**	**123.738**	**123.851**	**124.196**	**123.781**	**126.353**
Exports of goods [1]	2	**122.470**	**127.100**	**127.480**	**128.000**	**127.038**	**126.126**	**129.201**
Foods, feeds, and beverages	3	109.948	108.907	110.837	115.452	104.158	103.959	96.023
Industrial supplies and materials	4	123.070	125.243	126.420	125.142	125.380	125.310	127.931
Durable goods	5	121.054	121.062	123.463	120.323	117.321	121.088	119.889
Nondurable goods	6	123.923	127.026	127.673	127.194	128.838	127.112	131.363
Capital goods, except automotive	7	124.269	131.841	131.496	133.029	131.284	129.823	134.186
Civilian aircraft, engines, and parts	8	100.841	115.415	108.578	118.919	119.042	115.852	129.581
Computers, peripherals, and parts	9	139.057	140.637	140.030	138.029	136.887	140.791	141.431
Other	10	128.703	134.999	136.557	135.982	133.629	132.026	134.114
Automotive vehicles, engines, and parts	11	159.122	171.984	174.215	171.423	170.364	171.680	180.052
Consumer goods, except automotive	12	114.264	116.955	117.732	117.107	118.058	118.110	127.654
Durable goods	13	128.863	129.252	130.242	127.518	129.006	131.283	146.414
Nondurable goods	14	99.881	104.809	105.375	106.805	107.229	105.124	109.259
Other	15	98.889	104.342	97.793	102.252	115.435	106.105	102.556
Exports of services [1]	16	**112.939**	**116.297**	**115.949**	**115.199**	**118.321**	**118.961**	**120.474**
Transfers under U.S. military agency sales contracts	17	115.016	112.137	107.132	108.453	121.506	117.787	118.685
Travel	18	113.274	120.322	119.752	122.188	123.362	126.172	128.227
Passenger fares	19	109.359	112.850	113.493	113.960	113.743	114.067	118.235
Other transportation	20	107.746	107.028	108.096	106.330	105.140	109.875	111.503
Royalties and license fees	21	117.841	119.175	118.233	118.179	119.657	120.298	121.272
Other private services	22	112.091	116.103	115.950	113.500	118.904	118.411	119.642
Other	23	109.825	107.040	107.740	106.392	104.900	103.378	103.801
Imports of goods and services	24	**118.239**	**120.860**	**121.207**	**121.358**	**120.398**	**120.584**	**122.632**
Imports of goods [1]	25	**121.176**	**123.750**	**124.154**	**124.282**	**123.170**	**123.098**	**125.230**
Foods, feeds, and beverages	26	104.317	108.148	106.597	108.751	109.752	112.879	113.677
Industrial supplies and materials, except petroleum and products	27	122.107	125.402	125.091	127.637	123.904	126.895	126.040
Durable goods	28	125.065	132.413	133.952	130.646	130.344	136.805	135.390
Nondurable goods	29	119.164	118.462	116.354	124.589	117.550	117.220	116.890
Petroleum and products	30	98.550	90.484	91.469	90.185	87.664	85.214	84.573
Capital goods, except automotive	31	138.010	147.977	149.365	147.191	148.067	147.807	148.685
Civilian aircraft, engines, and parts	32	108.701	116.455	114.294	114.377	130.098	126.453	126.755
Computers, peripherals, and parts	33	136.356	141.642	143.107	134.971	144.053	140.283	135.478
Other	34	142.196	154.053	155.897	155.475	151.509	152.916	155.822
Automotive vehicles, engines, and parts	35	154.579	177.393	176.805	179.932	177.894	172.242	183.560
Consumer goods, except automotive	36	117.910	116.686	116.600	117.274	118.181	118.293	120.732
Durable goods	37	120.858	122.179	121.047	122.848	126.722	124.511	130.144
Nondurable goods	38	114.673	110.770	111.771	111.265	109.086	111.595	110.757
Other	39	105.570	111.004	112.962	112.618	106.198	118.522	130.869
Imports of services [1]	40	**105.934**	**108.779**	**108.873**	**109.139**	**108.855**	**110.197**	**111.884**
Direct defense expenditures	41	87.958	82.017	83.521	82.968	76.601	72.613	71.873
Travel	42	100.891	107.931	109.684	107.464	106.019	107.425	110.360
Passenger fares	43	101.537	106.285	108.076	108.120	105.187	108.847	112.501
Other transportation	44	113.555	116.071	115.733	116.121	116.448	120.979	123.730
Royalties and license fees	45	106.743	120.364	120.729	124.328	118.315	121.827	123.310
Other private services	46	111.165	112.159	111.012	112.058	114.621	115.436	116.449
Other	47	82.701	74.727	75.595	72.946	73.567	70.596	71.208
Addenda:								
Exports of durable goods	48	127.327	133.412	133.694	133.614	132.759	132.533	137.291
Exports of nondurable goods	49	114.802	117.351	117.866	119.238	118.133	116.265	116.944
Exports of agricultural goods [2]	50	109.245	110.163	112.103	116.523	105.473	105.310	98.165
Exports of nonagricultural goods	51	123.940	129.011	129.195	129.238	129.559	128.554	132.922
Imports of durable goods	52	133.758	143.391	143.840	143.559	144.173	143.838	148.030
Imports of nondurable goods	53	106.693	102.312	102.679	103.181	100.370	100.556	100.631
Imports of nonpetroleum goods	54	126.878	133.019	133.239	133.814	133.175	133.906	136.919

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Exports of goods and services	1	**111.140**	**112.185**	**112.127**	**112.114**	**112.543**	**112.944**	**112.042**
Exports of goods [1]	2	**113.012**	**113.507**	**113.423**	**113.414**	**113.731**	**114.060**	**112.778**
Foods, feeds, and beverages	3	122.232	129.858	126.032	135.398	136.146	135.767	132.714
Industrial supplies and materials	4	134.169	131.195	131.845	129.258	129.743	130.330	127.309
Durable goods	5	123.306	120.751	120.998	119.172	120.712	119.139	116.750
Nondurable goods	6	139.461	136.286	137.118	134.175	134.185	135.751	132.437
Capital goods, except automotive	7	101.386	102.229	102.292	102.146	102.415	103.045	102.791
Civilian aircraft, engines, and parts	8	106.372	109.374	109.051	109.868	110.159	110.503	111.003
Computers, peripherals, and parts	9	92.273	92.882	93.462	92.280	91.561	91.246	90.718
Other	10	101.547	101.949	102.029	101.812	102.212	103.045	102.643
Automotive vehicles, engines, and parts	11	102.172	103.978	104.180	104.130	103.976	104.478	104.449
Consumer goods, except automotive	12	102.449	103.976	103.981	104.128	104.341	103.502	102.837
Durable goods	13	100.038	101.877	102.044	102.215	102.044	100.772	100.105
Nondurable goods	14	105.108	106.228	106.028	106.149	106.832	106.536	105.879
Other	15	114.214	114.739	114.629	114.672	115.023	115.359	114.044
Exports of services [1]	16	**107.039**	**109.312**	**109.313**	**109.293**	**109.974**	**110.531**	**110.461**
Transfers under U.S. military agency sales contracts	17	103.396	104.775	104.700	104.963	105.182	105.806	106.171
Travel	18	108.306	111.371	111.247	111.497	111.964	112.297	111.541
Passenger fares	19	128.785	133.617	135.953	132.397	131.975	134.999	130.187
Other transportation	20	110.763	113.547	113.899	113.162	114.484	114.685	114.316
Royalties and license fees	21	104.100	105.889	105.634	106.031	106.450	106.775	106.867
Other private services	22	105.112	106.880	106.776	106.869	107.784	108.359	109.037
Other	23	106.206	110.423	109.680	111.101	112.334	111.957	111.854
Imports of goods and services	24	**114.273**	**114.862**	**115.038**	**113.570**	**114.725**	**114.873**	**113.411**
Imports of goods [1]	25	**116.178**	**116.855**	**117.084**	**115.316**	**116.592**	**116.779**	**115.027**
Foods, feeds, and beverages	26	125.244	123.996	124.922	123.139	122.533	122.715	123.886
Industrial supplies and materials, except petroleum and products	27	122.018	117.590	118.062	116.182	118.280	119.470	118.241
Durable goods	28	125.433	119.732	119.900	117.807	119.607	119.948	116.199
Nondurable goods	29	118.787	115.647	116.465	114.795	117.198	119.304	120.835
Petroleum and products	30	175.172	179.114	179.824	169.024	176.471	176.975	165.654
Capital goods, except automotive	31	99.467	99.669	99.712	99.626	99.438	99.237	98.721
Civilian aircraft, engines, and parts	32	106.686	112.326	111.877	112.940	113.216	113.662	113.825
Computers, peripherals, and parts	33	93.227	91.634	91.496	91.763	91.320	91.140	91.289
Other	34	101.082	101.412	101.565	101.247	101.095	100.819	100.009
Automotive vehicles, engines, and parts	35	103.722	105.716	105.632	105.782	106.355	106.499	105.404
Consumer goods, except automotive	36	101.728	103.225	103.312	102.978	103.322	103.280	103.189
Durable goods	37	99.865	100.415	100.530	100.046	100.227	99.709	99.363
Nondurable goods	38	103.878	106.505	106.555	106.405	106.954	107.510	107.742
Other	39	106.780	108.171	108.219	108.000	108.675	109.042	108.606
Imports of services [1]	40	**105.713**	**105.895**	**105.823**	**105.740**	**106.336**	**106.309**	**106.164**
Direct defense expenditures	41	103.536	98.961	98.242	96.789	100.754	102.363	102.237
Travel	42	104.595	104.298	103.991	103.981	105.062	105.440	105.799
Passenger fares	43	121.864	129.812	129.425	128.652	131.241	132.887	132.431
Other transportation	44	112.930	112.130	112.480	113.030	112.804	112.445	111.794
Royalties and license fees	45	104.130	105.890	105.634	106.031	106.450	106.775	106.867
Other private services	46	102.881	102.774	102.854	102.747	102.706	102.116	101.896
Other	47	105.343	106.256	106.117	106.299	106.896	107.176	107.038
Addenda:								
Exports of durable goods	48	104.898	105.542	105.657	105.347	105.667	105.777	105.204
Exports of nondurable goods	49	127.779	127.984	127.514	128.081	128.387	129.138	126.469
Exports of agricultural goods [2]	50	126.924	130.276	126.681	135.035	135.750	136.209	133.882
Exports of nonagricultural goods	51	111.651	111.886	112.130	111.344	111.625	111.942	110.750
Imports of durable goods	52	103.348	103.463	103.506	103.181	103.461	103.337	102.413
Imports of nondurable goods	53	135.015	136.629	137.169	132.917	135.976	136.729	133.508
Imports of nonpetroleum goods	54	105.863	106.050	106.192	105.722	106.147	106.288	105.796

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Exports of goods and services	1	**2,101.2**	**2,195.9**	**2,197.4**	**2,199.2**	**2,213.7**	**2,214.2**	**2,242.2**
Exports of goods [1]	2	**1,473.6**	**1,536.0**	**1,539.5**	**1,545.6**	**1,538.3**	**1,531.6**	**1,551.4**
Foods, feeds, and beverages	3	126.2	132.8	131.1	146.7	133.1	132.4	119.6
Industrial supplies and materials	4	484.7	482.3	489.3	474.8	477.5	479.4	478.1
Durable goods	5	143.3	140.3	143.4	137.6	135.9	138.4	134.3
Nondurable goods	6	341.5	342.0	345.9	337.2	341.6	341.0	343.8
Capital goods, except automotive	7	493.3	527.7	526.6	532.0	526.4	523.7	540.0
Civilian aircraft, engines, and parts	8	80.2	94.4	88.5	97.7	98.0	95.7	107.5
Computers, peripherals, and parts	9	48.4	49.3	49.3	48.0	47.3	48.4	48.4
Other	10	364.7	384.0	388.8	386.3	381.1	379.6	384.1
Automotive vehicles, engines, and parts	11	132.8	146.1	148.3	145.9	144.8	146.6	153.7
Consumer goods, except automotive	12	175.0	181.7	183.0	182.2	184.1	182.7	196.2
Durable goods	13	97.3	99.3	100.3	98.3	99.3	99.8	110.6
Nondurable goods	14	77.7	82.4	82.7	83.9	84.8	82.9	85.6
Other	15	61.6	65.3	61.2	64.0	72.4	66.8	63.8
Exports of services [1]	16	**627.6**	**659.9**	**657.9**	**653.6**	**675.5**	**682.6**	**690.8**
Transfers under U.S. military agency sales contracts	17	17.3	17.1	16.3	16.5	18.6	18.1	18.3
Travel	18	115.6	126.2	125.5	128.3	130.1	133.5	134.7
Passenger fares	19	36.8	39.4	40.3	39.4	39.2	40.2	40.2
Other transportation	20	43.1	43.9	44.4	43.4	43.4	45.5	46.0
Royalties and license fees	21	120.7	124.2	122.9	123.3	125.3	126.4	127.5
Other private services	22	279.6	294.5	293.8	287.9	304.2	304.5	309.6
Other	23	14.5	14.7	14.7	14.7	14.7	14.4	14.5
Imports of goods and services	24	**2,669.9**	**2,743.1**	**2,755.3**	**2,723.5**	**2,729.5**	**2,737.3**	**2,748.3**
Imports of goods [1]	25	**2,234.6**	**2,295.4**	**2,307.4**	**2,275.0**	**2,279.6**	**2,281.9**	**2,286.6**
Foods, feeds, and beverages	26	108.3	111.1	110.3	111.0	111.4	114.8	116.7
Industrial supplies and materials, except petroleum and products	27	293.0	290.0	290.4	291.6	288.2	298.2	293.1
Durable goods	28	149.8	151.4	153.4	147.0	148.9	156.7	150.2
Nondurable goods	29	143.2	138.6	137.1	144.7	139.4	141.5	142.9
Petroleum and products	30	462.1	433.9	440.3	408.1	414.1	403.7	375.1
Capital goods, except automotive	31	513.5	551.7	557.1	548.5	550.7	548.7	549.0
Civilian aircraft, engines, and parts	32	35.6	40.1	39.2	39.6	45.2	44.1	44.3
Computers, peripherals, and parts	33	119.7	122.2	123.3	116.6	123.9	120.4	116.5
Other	34	358.2	389.3	394.6	392.3	381.7	384.2	388.3
Automotive vehicles, engines, and parts	35	255.2	298.5	297.3	303.0	301.2	292.0	308.0
Consumer goods, except automotive	36	517.5	519.6	519.7	521.0	526.8	527.1	537.4
Durable goods	37	273.5	278.0	275.8	278.5	287.8	281.3	293.0
Nondurable goods	38	244.0	241.6	243.9	242.5	239.0	245.7	244.4
Other	39	85.1	90.6	92.3	91.8	87.1	97.5	107.3
Imports of services [1]	40	**435.3**	**447.7**	**447.8**	**448.6**	**449.9**	**455.3**	**461.7**
Direct defense expenditures	41	27.8	24.7	25.0	24.5	23.5	22.7	22.4
Travel	42	78.2	83.5	84.6	82.8	82.6	84.0	86.6
Passenger fares	43	31.1	34.7	35.1	34.9	34.7	36.3	37.4
Other transportation	44	54.6	55.4	55.5	55.9	56.0	57.9	58.9
Royalties and license fees	45	34.8	39.9	39.9	41.3	39.4	40.7	41.2
Other private services	46	199.7	201.2	199.3	201.0	205.5	205.8	207.1
Other	47	9.1	8.3	8.4	8.1	8.3	7.9	8.0
Addenda:								
Exports of durable goods	48	897.4	946.1	949.1	945.8	942.6	942.0	970.5
Exports of nondurable goods	49	576.2	589.9	590.3	599.8	595.7	589.7	580.9
Exports of agricultural goods [2]	50	140.0	144.9	143.4	158.8	144.5	144.8	132.6
Exports of nonagricultural goods	51	1,333.6	1,391.1	1,396.1	1,386.8	1,393.8	1,386.9	1,418.7
Imports of durable goods	52	1,234.5	1,324.9	1,329.6	1,322.9	1,332.2	1,327.5	1,353.9
Imports of nondurable goods	53	1,000.1	970.5	977.8	952.1	947.5	954.5	932.7
Imports of nonpetroleum goods	54	1,772.5	1,861.5	1,867.1	1,866.9	1,865.5	1,878.2	1,911.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Exports of goods and services	1	**1,890.5**	**1,957.4**	**1,959.8**	**1,961.6**	**1,967.0**	**1,960.5**	**2,001.2**
Exports of goods [1]	2	**1,303.9**	**1,353.2**	**1,357.3**	**1,362.8**	**1,352.6**	**1,342.8**	**1,375.6**
Foods, feeds, and beverages	3	103.3	102.3	104.1	108.4	97.8	97.6	90.2
Industrial supplies and materials	4	361.3	367.6	371.1	367.3	368.0	367.8	375.5
Durable goods	5	116.2	116.2	118.5	115.5	112.6	116.2	115.1
Nondurable goods	6	244.8	251.0	252.2	251.3	254.5	251.1	259.5
Capital goods, except automotive	7	486.5	516.2	514.8	520.8	514.0	508.3	525.3
Civilian aircraft, engines, and parts	8	75.4	86.3	81.2	88.9	89.0	86.6	96.9
Computers, peripherals, and parts [2]	9	.....	.....	.....	.....	.....	.....	.....
Other	10	359.1	376.7	381.0	379.4	372.9	368.4	374.2
Automotive vehicles, engines, and parts	11	130.0	140.5	142.4	140.1	139.2	140.3	147.1
Consumer goods, except automotive	12	170.8	174.8	176.0	175.0	176.4	176.5	190.8
Durable goods	13	97.2	97.5	98.3	96.2	97.3	99.0	110.5
Nondurable goods	14	73.9	77.6	78.0	79.0	79.4	77.8	80.9
Other	15	54.0	56.9	53.4	55.8	63.0	57.9	56.0
Exports of services [1]	16	**586.3**	**603.7**	**601.9**	**598.0**	**614.2**	**617.5**	**625.4**
Transfers under U.S. military agency sales contracts	17	16.7	16.3	15.6	15.7	17.6	17.1	17.2
Travel	18	106.7	113.3	112.8	115.1	116.2	118.8	120.8
Passenger fares	19	28.5	29.5	29.6	29.7	29.7	29.8	30.9
Other transportation	20	38.9	38.6	39.0	38.4	37.9	39.7	40.2
Royalties and license fees	21	116.0	117.3	116.3	116.3	117.7	118.4	119.3
Other private services	22	266.0	275.6	275.2	269.4	282.2	281.0	284.0
Other	23	13.7	13.3	13.4	13.3	13.1	12.9	12.9
Residual	24	–2.3	–4.5	–4.0	–3.0	–4.7	–5.2	–7.8
Imports of goods and services	25	**2,336.4**	**2,388.2**	**2,395.1**	**2,398.0**	**2,379.1**	**2,382.7**	**2,423.2**
Imports of goods [1]	26	**1,923.4**	**1,964.3**	**1,970.7**	**1,972.7**	**1,955.1**	**1,954.0**	**1,987.8**
Foods, feeds, and beverages	27	86.4	89.6	88.3	90.1	90.9	93.5	94.2
Industrial supplies and materials, except petroleum and products	28	240.1	246.6	246.0	251.0	243.6	249.5	247.8
Durable goods	29	119.4	126.5	127.9	124.8	124.5	130.7	129.3
Nondurable goods	30	120.5	119.8	117.7	126.0	118.9	118.6	118.2
Petroleum and products	31	263.8	242.2	244.9	241.4	234.7	228.1	226.4
Capital goods, except automotive	32	516.2	553.5	558.7	550.6	553.9	552.9	556.2
Civilian aircraft, engines, and parts	33	33.4	35.7	35.1	35.1	39.9	38.8	38.9
Computers, peripherals, and parts [2]	34	.....	.....	.....	.....	.....	.....	.....
Other	35	354.3	383.9	388.5	387.4	377.6	381.1	388.3
Automotive vehicles, engines, and parts	36	246.1	282.4	281.5	286.4	283.2	274.2	292.2
Consumer goods, except automotive	37	508.7	503.4	503.0	505.9	509.8	510.3	520.8
Durable goods	38	273.9	276.8	274.3	278.4	287.1	282.1	294.9
Nondurable goods	39	234.9	226.9	228.9	227.9	223.4	228.6	226.8
Other	40	79.7	83.8	85.2	85.0	80.1	89.4	98.8
Imports of services [1]	41	**411.8**	**422.8**	**423.2**	**424.2**	**423.1**	**428.3**	**434.9**
Direct defense expenditures	42	26.8	25.0	25.5	25.3	23.3	22.1	21.9
Travel	43	74.8	80.0	81.3	79.7	78.6	79.6	81.8
Passenger fares	44	25.5	26.7	27.1	27.2	26.4	27.3	28.3
Other transportation	45	48.4	49.4	49.3	49.5	49.6	51.5	52.7
Royalties and license fees	46	33.4	37.7	37.8	38.9	37.0	38.1	38.6
Other private services	47	194.1	195.8	193.8	195.6	200.1	201.5	203.3
Other	48	8.7	7.8	7.9	7.7	7.7	7.4	7.5
Residual	49	–16.1	–35.2	–34.7	–35.5	–39.6	–42.0	–46.5
Addenda:								
Exports of durable goods	50	855.5	896.4	898.3	897.8	892.0	890.5	922.5
Exports of nondurable goods	51	450.9	460.9	462.9	468.3	464.0	456.7	459.3
Exports of agricultural goods [3]	52	110.3	111.2	113.2	117.7	106.5	106.3	99.1
Exports of nonagricultural goods	53	1,194.4	1,243.3	1,245.1	1,245.5	1,248.6	1,238.9	1,281.0
Imports of durable goods	54	1,194.6	1,280.6	1,284.6	1,282.1	1,287.6	1,284.6	1,322.0
Imports of nondurable goods	55	740.7	710.3	712.8	716.3	696.8	698.1	698.6
Imports of nonpetroleum goods	56	1,674.3	1,755.3	1,758.2	1,765.8	1,757.4	1,767.0	1,806.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Gross saving	1	**2,461.4**	**2,672.2**	**2,624.6**	**2,606.4**	**2,812.8**	**2,871.5**	**2,976.9**
Net saving	2	**8.8**	**129.4**	**90.9**	**51.2**	**237.8**	**267.6**	**344.5**
Net private saving	3	1,470.2	1,491.7	1,493.0	1,430.6	1,570.5	1,350.5	1,199.5
Domestic business	4	801.9	804.3	829.1	826.5	746.4	848.5	642.6
Undistributed corporate profits	5	771.6	984.9	990.7	1,022.7	928.7	1,021.0	792.8
Inventory valuation adjustment, corporate	6	–56.0	–10.0	9.8	–22.0	–8.4	–13.0	11.0
Capital consumption adjustment, corporate	7	86.4	–170.5	–171.4	–174.2	–173.9	–159.5	–161.1
Households and institutions	8	668.2	687.4	663.9	604.1	824.1	502.0	556.9
Personal saving	9	668.2	687.4	663.9	604.1	824.1	502.0	556.9
Net government saving	10	–1,461.3	–1,362.3	–1,402.1	–1,379.4	–1,332.7	–1,082.9	–855.0
Federal	11	–1,248.3	–1,109.7	–1,146.9	–1,119.3	–1,078.5	–853.1	–656.4
State and local	12	–213.1	–252.7	–255.2	–260.1	–254.2	–229.8	–198.7
Consumption of fixed capital	13	**2,452.6**	**2,542.9**	**2,533.7**	**2,555.1**	**2,575.0**	**2,603.8**	**2,632.4**
Private	14	1,974.4	2,049.3	2,041.0	2,059.8	2,077.6	2,103.3	2,128.9
Domestic business	15	1,571.6	1,639.4	1,633.7	1,648.4	1,661.4	1,680.6	1,699.0
Households and institutions	16	402.9	409.9	407.2	411.4	416.2	422.7	429.9
Government	17	478.1	493.6	492.7	495.3	497.4	500.5	503.5
Federal	18	256.5	262.3	261.9	262.9	263.7	265.6	266.9
State and local	19	221.7	231.4	230.8	232.4	233.7	234.9	236.6
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	**2,407.7**	**2,655.2**	**2,634.7**	**2,692.8**	**2,711.1**	**2,715.9**	**2,822.1**
Gross domestic investment	21	**2,864.7**	**3,094.2**	**3,079.3**	**3,113.9**	**3,112.5**	**3,153.9**	**3,226.0**
Gross private domestic investment	22	2,232.1	2,475.2	2,454.0	2,493.3	2,499.9	2,555.1	2,626.1
Domestic business	23	1,775.4	1,977.1	1,966.3	1,993.1	1,978.2	2,017.4	2,069.0
Households and institutions	24	456.7	498.1	487.6	500.2	521.8	537.7	557.1
Gross government investment	25	632.6	619.0	625.3	620.6	612.5	598.8	599.9
Federal	26	295.4	284.0	286.4	286.0	281.4	272.7	276.8
State and local	27	337.2	334.9	339.0	334.6	331.2	326.1	323.1
Capital account transactions (net) [1]	28	**1.7**	**–6.6**	**1.4**	**2.3**	**–30.3**	**0.5**	.....
Private	29	–47.4	–26.0	–8.1	–7.4	–62.0	–3.3	.....
Domestic business	30	–41.3	–12.4	–8.0	–9.4	–7.1	–10.7	.....
Households and institutions	31	–6.2	–13.6	–0.1	2.0	–54.9	7.4	.....
Government	32	49.1	19.5	9.5	9.6	31.7	3.8	–1.2
Federal	33	112.9	83.3	71.2	72.6	102.1	65.2	57.6
State and local	34	–63.8	–63.9	–61.7	–63.0	–70.4	–61.4	–58.8
Net lending or net borrowing (–), NIPAs	35	**–458.6**	**–432.4**	**–445.9**	**–423.4**	**–371.1**	**–438.5**	.....
Private	36	1,206.3	1,074.7	1,098.2	1,090.9	1,108.4	746.4	.....
Domestic business	37	585.7	462.0	514.7	577.7	335.0	366.8	.....
Households and institutions	38	620.6	612.7	583.6	513.3	773.4	379.6	.....
Government	39	–1,664.9	–1,507.1	–1,544.2	–1,514.3	–1,479.5	–1,184.9	–950.3
Federal	40	–1,400.1	–1,214.8	–1,242.5	–1,215.0	–1,198.3	–925.4	–723.9
State and local	41	–264.8	–292.4	–301.7	–299.3	–281.2	–259.6	–226.4
Statistical discrepancy	42	**–53.7**	**–17.0**	**10.1**	**86.4**	**–101.7**	**–155.6**	**–154.8**
Addenda:								
Gross private saving	43	3,444.6	3,540.9	3,534.0	3,490.4	3,648.1	3,453.8	3,328.4
Domestic business	44	2,373.5	2,443.7	2,462.8	2,474.9	2,407.8	2,529.1	2,341.6
Households and institutions	45	1,071.1	1,097.3	1,071.1	1,015.5	1,240.3	924.7	986.8
Gross government saving	46	–983.2	–868.7	–909.4	–884.0	–835.3	–582.4	–351.5
Federal	47	–991.8	–847.4	–884.9	–856.3	–814.8	–587.5	–389.4
State and local	48	8.6	–21.3	–24.4	–27.7	–20.5	5.1	37.9
Net domestic investment	49	412.1	551.3	545.6	558.8	537.4	550.1	593.6
Private	50	257.6	425.9	413.0	433.5	422.4	451.8	497.2
Domestic business	51	203.8	337.7	332.6	344.6	316.7	336.8	370.0
Households and institutions	52	53.8	88.2	80.4	88.8	105.6	115.0	127.2
Government	53	154.5	125.3	132.6	125.3	115.1	98.3	96.4
Federal	54	38.9	21.8	24.4	23.1	17.7	7.1	9.9
State and local	55	115.5	103.6	108.2	102.2	97.4	91.2	86.5
Gross saving as a percentage of gross national income	56	**15.5**	**16.2**	**16.0**	**15.8**	**16.8**	**17.0**	**17.4**
Net saving as a percentage of gross national income	57	**0.1**	**0.8**	**0.6**	**0.3**	**1.4**	**1.6**	**2.0**
Disaster losses [2]	58	**0.0**	**45.9**	**0.0**	**0.0**	**183.7**	**0.0**	**0.0**
Private	59	0.0	38.3	0.0	0.0	153.3	0.0	0.0
Domestic business	60	0.0	17.5	0.0	0.0	69.9	0.0	0.0
Households and institutions	61	0.0	20.9	0.0	0.0	83.5	0.0	0.0
Government	62	0.0	7.6	0.0	0.0	30.4	0.0	0.0
Federal	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local	64	0.0	7.6	0.0	0.0	30.4	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Private fixed investment	1	**6.2**	**8.3**	**4.7**	**2.7**	**11.6**	**–1.5**	**6.0**
Nonresidential	2	**7.6**	**7.3**	**4.5**	**0.3**	**9.8**	**–4.6**	**4.4**
Structures	3	**2.1**	**12.7**	**6.9**	**5.9**	**17.6**	**–25.7**	**16.1**
Commercial and health care	4	–0.4	7.9	5.8	12.0	–3.4	–0.5	–8.5
Manufacturing	5	–4.1	15.1	12.9	5.6	17.1	–5.4	–15.8
Power and communication	6	–7.8	18.9	–2.1	17.8	98.0	–68.3	34.3
Mining exploration, shafts, and wells [1]	7	24.2	13.8	6.8	–6.3	–2.0	–1.6	30.3
Other structures [2]	8	–7.5	8.0	20.3	5.5	–2.5	–15.2	39.3
Equipment	9	**12.7**	**7.6**	**5.3**	**–3.9**	**8.9**	**1.6**	**2.9**
Information processing equipment	10	2.3	2.7	–10.3	–4.5	20.0	–2.7	9.2
Computers and peripheral equipment	11	–1.5	5.4	–17.6	–33.4	80.1	–15.8	–14.4
Other [3]	12	3.8	1.7	–7.2	9.2	3.1	3.0	19.4
Industrial equipment	13	15.7	5.5	10.1	0.3	6.2	0.3	–0.5
Transportation equipment	14	32.2	22.2	24.3	–16.9	1.1	–7.6	4.9
Other equipment [4]	15	12.2	3.9	5.8	7.8	5.6	18.8	–3.3
Intellectual property products	16	**4.4**	**3.4**	**1.8**	**2.8**	**5.7**	**3.7**	**–0.9**
Software [5]	17	6.1	5.9	6.3	3.7	9.4	7.7	–1.5
Research and development [6]	18	3.2	1.6	–2.0	2.7	3.1	–0.3	–1.0
Entertainment, literary, and artistic originals	19	2.6	0.3	–0.4	–0.8	1.9	4.0	1.7
Residential	20	**0.5**	**12.9**	**5.7**	**14.1**	**19.8**	**12.5**	**12.9**
Structures	21	**0.4**	**13.1**	**5.9**	**14.3**	**20.1**	**12.6**	**13.0**
Permanent site	22	–3.6	24.2	28.4	31.5	42.4	30.8	13.0
Single family	23	–4.6	21.0	20.8	27.9	39.9	28.2	9.3
Multifamily	24	4.4	47.6	88.9	54.8	57.4	46.5	36.0
Other structures [7]	25	2.4	7.7	–4.3	5.6	8.6	2.4	12.9
Equipment	26	**4.5**	**3.0**	**–1.8**	**7.9**	**6.2**	**9.3**	**10.0**
Addenda:								
Private fixed investment in structures	27	1.2	12.9	6.4	10.0	18.9	–8.0	14.5
Private fixed investment in new structures	28	0.8	12.5	5.8	8.9	19.0	–9.8	14.1
Nonresidential structures [8]	29	2.1	12.6	6.9	5.9	17.5	–25.6	16.1
Residential structures [9]	30	–0.8	12.3	4.3	13.1	21.2	14.7	11.7
Private fixed investment in information processing equipment and software	31	4.1	4.3	–2.5	–0.4	14.5	2.4	3.7

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Percent change at annual rate:								
Private fixed investment	1	**6.2**	**8.3**	**4.7**	**2.7**	**11.6**	**–1.5**	**6.0**
Percentage points at annual rates:								
Nonresidential	2	**6.16**	**6.01**	**3.73**	**0.28**	**8.09**	**–3.75**	**3.59**
Structures	3	**0.38**	**2.21**	**1.22**	**1.05**	**3.10**	**–5.29**	**2.68**
Commercial and health care	4	–0.02	0.34	0.24	0.49	–0.14	–0.02	–0.37
Manufacturing	5	–0.08	0.27	0.23	0.10	0.31	–0.11	–0.32
Power and communication	6	–0.33	0.71	–0.09	0.65	3.08	–4.67	1.09
Mining exploration, shafts, and wells [1]	7	1.03	0.69	0.36	–0.34	–0.10	–0.08	1.41
Other structures [2]	8	–0.22	0.21	0.48	0.14	–0.06	–0.42	0.87
Equipment	9	**4.55**	**2.89**	**2.03**	**–1.48**	**3.51**	**0.59**	**1.15**
Information processing equipment	10	0.31	0.34	–1.32	–0.53	2.21	–0.31	1.04
Computers and peripheral equipment	11	–0.06	0.19	–0.67	–1.28	1.91	–0.56	–0.48
Other [3]	12	0.36	0.16	–0.66	0.75	0.30	0.24	1.52
Industrial equipment	13	1.18	0.45	0.80	0.03	0.52	0.02	–0.03
Transportation equipment	14	2.02	1.74	2.02	–1.66	0.23	–0.68	0.43
Other equipment [4]	15	1.05	0.36	0.54	0.69	0.54	1.56	–0.29
Intellectual property products	16	**1.22**	**0.91**	**0.48**	**0.71**	**1.49**	**0.94**	**–0.24**
Software [5]	17	0.75	0.72	0.73	0.43	1.08	0.86	–0.18
Research and development [6]	18	0.38	0.19	–0.23	0.30	0.35	–0.04	–0.11
Entertainment, literary, and artistic originals	19	0.09	0.01	–0.01	–0.02	0.06	0.12	0.05
Residential	20	**0.09**	**2.26**	**1.01**	**2.40**	**3.48**	**2.27**	**2.46**
Structures	21	**0.07**	**2.25**	**1.02**	**2.37**	**3.46**	**2.23**	**2.42**
Permanent site	22	–0.22	1.36	1.51	1.75	2.48	1.96	0.96
Single family	23	–0.25	1.03	0.99	1.34	2.00	1.54	0.58
Multifamily	24	0.03	0.32	0.53	0.41	0.48	0.42	0.37
Other structures [7]	25	0.29	0.89	–0.50	0.63	0.98	0.27	1.46
Equipment	26	**0.02**	**0.01**	**–0.01**	**0.03**	**0.02**	**0.03**	**0.04**
Addenda:								
Private fixed investment in structures	27	0.45	4.46	2.24	3.42	6.56	–3.05	5.10
Private fixed investment in new structures	28	0.26	3.81	1.79	2.70	5.81	–3.29	4.33
Nonresidential structures [8]	29	0.37	2.19	1.22	1.04	3.07	–5.24	2.67
Residential structures [9]	30	–0.11	1.61	0.57	1.66	2.74	1.95	1.66
Private fixed investment in information processing equipment and software	31	1.06	1.06	–0.60	–0.10	3.29	0.55	0.87

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Private fixed investment	1	**107.844**	**116.766**	**115.904**	**116.675**	**119.914**	**119.467**	**121.233**
Nonresidential	2	**110.225**	**118.263**	**117.847**	**117.938**	**120.717**	**119.318**	**120.610**
Structures	3	**85.360**	**96.212**	**94.922**	**96.299**	**100.282**	**93.090**	**96.640**
Commercial and health care	4	74.826	80.766	80.072	82.376	81.665	81.561	79.759
Manufacturing	5	69.499	79.977	79.217	80.306	83.542	82.394	78.920
Power and communication	6	77.324	91.902	85.828	89.417	106.073	79.602	85.687
Mining exploration, shafts, and wells [1]	7	145.453	165.520	167.772	165.061	164.224	163.577	174.778
Other structures [2]	8	67.828	73.221	73.678	74.666	74.188	71.184	77.336
Equipment	9	**130.639**	**140.604**	**140.999**	**139.602**	**142.609**	**143.175**	**144.216**
Information processing equipment	10	112.415	115.460	114.007	112.716	117.963	117.165	119.778
Computers and peripheral equipment	11	108.643	114.515	114.538	103.457	119.857	114.804	110.415
Other [3]	12	113.940	115.876	113.843	116.380	117.282	118.145	123.502
Industrial equipment	13	115.104	121.380	121.598	121.687	123.525	123.613	123.448
Transportation equipment	14	256.436	313.250	324.680	309.996	310.852	304.769	308.467
Other equipment [4]	15	121.854	126.606	125.417	127.796	129.561	135.266	134.137
Intellectual property products	16	**106.388**	**109.962**	**109.326**	**110.072**	**111.617**	**112.648**	**112.385**
Software [5]	17	105.082	111.326	110.601	111.623	114.156	116.288	115.847
Research and development [6]	18	105.595	107.269	106.569	107.286	108.106	108.019	107.744
Entertainment, literary, and artistic originals	19	114.498	114.816	114.764	114.548	115.079	116.203	116.683
Residential	20	**97.964**	**110.581**	**107.854**	**111.476**	**116.635**	**120.123**	**123.828**
Structures	21	**97.698**	**110.502**	**107.753**	**111.404**	**116.631**	**120.136**	**123.856**
Permanent site	22	92.560	114.999	110.051	117.839	128.724	137.672	141.956
Single family	23	103.645	125.412	120.193	127.808	139.000	147.909	151.217
Multifamily	24	52.443	77.426	73.429	81.903	91.742	100.932	108.988
Other structures [7]	25	100.416	108.154	106.562	108.036	110.293	110.946	114.371
Equipment	26	**110.728**	**114.009**	**112.364**	**114.532**	**116.261**	**118.880**	**121.746**
Addenda:								
Private fixed investment in structures	27	91.140	102.905	100.940	103.371	107.934	105.705	109.336
Private fixed investment in new structures	28	89.827	101.040	99.189	101.327	105.841	103.155	106.608
Nonresidential structures [8]	29	85.455	96.223	94.943	96.310	100.266	93.135	96.676
Residential structures [9]	30	96.320	108.190	105.481	108.773	114.120	118.093	121.412
Private fixed investment in information processing equipment and software	31	108.745	113.410	112.325	112.206	116.080	116.769	117.827

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Private fixed investment	1	**100.506**	**101.852**	**101.679**	**102.045**	**102.386**	**102.967**	**103.478**
Nonresidential	2	**100.524**	**101.977**	**101.897**	**102.157**	**102.350**	**102.692**	**103.007**
Structures	3	**101.748**	**103.732**	**103.703**	**103.856**	**104.164**	**105.189**	**106.547**
Commercial and health care	4	98.306	100.877	100.713	101.137	101.565	102.452	103.290
Manufacturing	5	99.345	101.797	101.891	101.736	102.076	102.740	103.416
Power and communication	6	110.451	114.137	114.126	114.395	114.690	114.903	115.465
Mining exploration, shafts, and wells [1]	7	101.066	101.132	101.308	101.019	101.086	102.931	105.689
Other structures [2]	8	98.651	100.778	100.445	101.105	101.686	102.748	103.601
Equipment	9	**98.928**	**100.187**	**99.940**	**100.300**	**100.673**	**100.601**	**100.504**
Information processing equipment	10	97.387	96.235	96.309	96.138	95.791	95.405	95.005
Computers and peripheral equipment	11	92.029	90.060	90.053	90.061	89.629	89.401	89.413
Other [3]	12	99.652	98.840	98.948	98.701	98.384	97.931	97.367
Industrial equipment	13	103.972	105.783	105.708	105.864	106.261	106.462	106.289
Transportation equipment	14	94.913	96.994	96.292	97.040	98.326	98.304	98.244
Other equipment [4]	15	98.426	101.797	101.437	102.298	102.707	102.785	103.133
Intellectual property products	16	**101.789**	**103.169**	**103.304**	**103.486**	**103.325**	**103.816**	**104.045**
Software [5]	17	99.161	98.522	98.796	98.338	97.992	98.368	98.757
Research and development [6]	18	105.550	109.522	109.598	110.403	110.412	111.261	111.443
Entertainment, literary, and artistic originals	19	98.942	99.370	99.155	99.734	99.726	99.488	99.235
Residential	20	**100.392**	**101.246**	**100.664**	**101.505**	**102.500**	**104.088**	**105.399**
Structures	21	**100.564**	**101.396**	**100.791**	**101.673**	**102.691**	**104.324**	**105.700**
Permanent site	22	99.436	100.191	99.625	100.602	101.246	102.920	104.156
Single family	23	99.086	99.933	99.219	100.323	101.058	103.032	104.471
Multifamily	24	100.473	100.612	100.557	100.691	100.758	100.759	100.912
Other structures [7]	25	101.152	102.026	101.396	102.220	103.464	105.068	106.534
Equipment	26	**92.953**	**94.726**	**95.158**	**94.247**	**94.185**	**93.689**	**91.969**
Addenda:								
Private fixed investment in structures	27	101.134	102.541	102.223	102.740	103.405	104.744	106.112
Private fixed investment in new structures	28	101.907	103.415	103.240	103.619	104.011	105.304	106.519
Nonresidential structures [8]	29	101.789	103.784	103.759	103.907	104.205	105.225	106.577
Residential structures [9]	30	102.115	102.976	102.601	103.291	103.809	105.442	106.497
Private fixed investment in information processing equipment and software	31	98.244	97.342	97.515	97.202	96.856	96.847	96.839

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Private fixed investment	1	**2,195.6**	**2,409.1**	**2,387.1**	**2,411.7**	**2,486.9**	**2,491.7**	**2,541.1**
Nonresidential	2	**1,809.9**	**1,970.0**	**1,961.4**	**1,968.0**	**2,018.2**	**2,001.4**	**2,029.3**
Structures	3	**380.6**	**437.3**	**431.3**	**438.3**	**457.8**	**429.1**	**451.3**
Commercial and health care	4	93.2	103.2	102.2	105.5	105.1	105.9	104.4
Manufacturing	5	38.9	45.8	45.4	46.0	48.0	47.7	45.9
Power and communication	6	81.8	100.5	93.8	97.9	116.5	87.6	94.7
Mining exploration, shafts, and wells [1]	7	110.2	125.5	127.4	125.0	124.5	126.3	138.5
Other structures [2]	8	56.5	62.3	62.5	63.8	63.7	61.8	67.7
Equipment	9	**832.7**	**907.6**	**907.9**	**902.2**	**925.0**	**928.0**	**933.9**
Information processing equipment	10	280.4	284.5	281.2	277.5	289.4	286.2	291.4
Computers and peripheral equipment	11	76.8	79.2	79.2	71.5	82.5	78.8	75.8
Other [3]	12	203.6	205.4	202.0	206.0	206.9	207.5	215.6
Industrial equipment	13	182.0	195.3	195.5	195.9	199.6	200.1	199.5
Transportation equipment	14	171.8	214.4	220.6	212.3	215.7	211.5	213.9
Other equipment [4]	15	198.6	213.4	210.6	216.5	220.3	230.2	229.1
Intellectual property products	16	**596.6**	**625.0**	**622.2**	**627.5**	**635.4**	**644.3**	**644.2**
Software [5]	17	267.6	281.6	280.6	281.9	287.3	293.7	293.8
Research and development [6]	18	255.2	269.1	267.5	271.3	273.4	275.2	275.0
Entertainment, literary, and artistic originals	19	73.8	74.3	74.1	74.4	74.7	75.3	75.4
Residential	20	**385.8**	**439.2**	**425.7**	**443.7**	**468.8**	**490.3**	**511.7**
Structures	21	**377.2**	**430.2**	**416.8**	**434.7**	**459.7**	**481.0**	**502.4**
Permanent site	22	123.2	154.2	146.7	158.6	174.3	189.5	197.8
Single family	23	108.2	132.0	125.6	135.1	148.0	160.5	166.4
Multifamily	24	15.0	22.2	21.1	23.5	26.4	29.0	31.4
Other structures [7]	25	254.0	275.9	270.2	276.1	285.3	291.4	304.6
Equipment	26	**8.6**	**9.0**	**8.9**	**9.0**	**9.1**	**9.3**	**9.3**
Addenda:								
Private fixed investment in structures	27	757.8	867.5	848.2	873.0	917.4	910.1	953.7
Private fixed investment in new structures	28	668.9	763.6	748.2	767.2	804.4	793.8	829.8
Nonresidential structures [8]	29	381.0	437.4	431.4	438.3	457.7	429.3	451.3
Residential structures [9]	30	288.0	326.2	316.8	328.9	346.8	364.5	378.5
Private fixed investment in information processing equipment and software	31	547.9	566.2	561.8	559.4	576.6	580.0	585.2

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Private fixed investment	1	**2,184.6**	**2,365.3**	**2,347.9**	**2,363.5**	**2,429.1**	**2,420.0**	**2,455.8**
Nonresidential	2	**1,800.5**	**1,931.8**	**1,925.0**	**1,926.4**	**1,971.9**	**1,949.0**	**1,970.1**
Structures	3	**374.1**	**421.6**	**416.0**	**422.0**	**439.4**	**407.9**	**423.5**
Commercial and health care	4	94.8	102.3	101.4	104.4	103.5	103.3	101.0
Manufacturing	5	39.1	45.0	44.6	45.2	47.0	46.4	44.4
Power and communication	6	74.1	88.0	82.2	85.6	101.6	76.2	82.1
Mining exploration, shafts, and wells [1]	7	109.0	124.1	125.8	123.7	123.1	122.6	131.0
Other structures [2]	8	57.3	61.9	62.2	63.1	62.7	60.1	65.3
Equipment	9	**841.7**	**905.9**	**908.5**	**899.5**	**918.8**	**922.5**	**929.2**
Information processing equipment	10	287.9	295.7	292.0	288.6	302.1	300.0	306.7
Computers and peripheral equipment [3]	11	.....	.....	.....	.....	.....	.....	.....
Other [4]	12	204.3	207.8	204.1	208.7	210.3	211.8	221.4
Industrial equipment	13	175.0	184.6	184.9	185.0	187.8	188.0	187.7
Transportation equipment	14	181.0	221.0	229.1	218.8	219.4	215.1	217.7
Other equipment [5]	15	201.8	209.7	207.7	211.6	214.5	224.0	222.1
Intellectual property products	16	**586.1**	**605.8**	**602.3**	**606.4**	**614.9**	**620.6**	**619.2**
Software [6]	17	269.8	285.9	284.0	286.6	293.1	298.6	297.5
Research and development [7]	18	241.8	245.7	244.1	245.7	247.6	247.4	246.8
Entertainment, literary, and artistic originals	19	74.6	74.8	74.7	74.6	74.9	75.7	76.0
Residential	20	**384.3**	**433.7**	**423.0**	**437.3**	**457.5**	**471.2**	**485.7**
Structures	21	**375.1**	**424.2**	**413.7**	**427.7**	**447.8**	**461.2**	**475.5**
Permanent site	22	123.9	154.0	147.3	157.8	172.3	184.3	190.0
Single family	23	109.2	132.1	126.6	134.6	146.4	155.8	159.3
Multifamily	24	15.0	22.1	21.0	23.4	26.2	28.8	31.1
Other structures [8]	25	251.1	270.4	266.5	270.1	275.8	277.4	286.0
Equipment	26	**9.2**	**9.5**	**9.3**	**9.5**	**9.7**	**9.9**	**10.1**
Residual	27	–5.9	–7.5	–8.2	–6.5	–6.5	–9.2	–8.5
Addenda:								
Private fixed investment in structures	28	749.3	846.0	829.9	849.8	887.4	869.0	898.9
Private fixed investment in new structures [9]	29	656.4	738.4	724.8	740.5	773.4	753.8	779.0
Nonresidential structures [9]	30	374.3	421.4	415.8	421.8	439.1	407.9	423.4
Residential structures [10]	31	282.0	316.8	308.8	318.5	334.1	345.8	355.5
Private fixed investment in information processing equipment and software	32	557.7	581.6	576.1	575.5	595.3	598.9	604.3

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
6. Excludes software "embedded," or bundled, in computers and other equipment.
7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Change in private inventories	1	**36.4**	**66.1**	**66.8**	**81.6**	**13.0**	**63.4**	**85.0**
Farm	2	–6.4	–11.7	–7.4	–23.9	–15.6	38.9	42.1
Mining, utilities, and construction	3	–4.2	7.7	8.2	–3.1	–2.2	–11.1	1.4
Manufacturing	4	24.0	11.1	3.2	35.0	–15.0	6.7	11.0
Durable goods industries	5	22.0	14.2	10.6	24.7	3.4	5.9	8.8
Nondurable goods industries	6	2.0	–3.1	–7.4	10.3	–18.3	0.8	2.3
Wholesale trade	7	21.7	22.4	15.8	37.0	11.3	11.2	2.8
Durable goods industries	8	30.2	22.5	26.4	23.7	15.6	12.1	3.9
Nondurable goods industries	9	–8.4	–0.1	–10.6	13.3	–4.4	–0.9	–1.1
Retail trade	10	–1.8	29.1	31.3	28.5	27.2	18.9	24.7
Motor vehicle and parts dealers	11	–1.9	22.5	23.0	24.3	15.0	6.5	15.2
Food and beverage stores	12	0.0	0.4	–1.1	0.4	0.4	0.9	3.4
General merchandise stores	13	1.1	1.0	0.3	–1.2	6.0	6.2	2.8
Other retail stores	14	–1.0	5.2	9.1	5.0	5.7	5.3	3.3
Other industries	15	3.1	7.6	15.8	8.2	7.3	–1.1	3.0
Addenda:								
Change in private inventories	16	36.4	66.1	66.8	81.6	13.0	63.4	85.0
Durable goods industries	17	46.2	64.6	71.1	77.8	39.3	22.0	28.1
Nondurable goods industries	18	–9.8	1.5	–4.3	3.8	–26.3	41.4	57.0
Nonfarm industries	19	42.8	77.8	74.3	105.5	28.6	24.5	42.9
Nonfarm change in book value [1]	20	125.7	92.8	55.6	139.1	61.7	49.6	39.1
Nonfarm inventory valuation adjustment [2]	21	–82.9	–15.0	18.7	–33.6	–33.1	–25.0	3.9
Wholesale trade	22	21.7	22.4	15.8	37.0	11.3	11.2	2.8
Merchant wholesale trade	23	11.9	20.0	15.1	27.8	15.2	16.5	–2.0
Durable goods industries	24	19.2	19.6	22.6	19.2	15.0	17.2	2.5
Nondurable goods industries	25	–7.3	0.4	–7.5	8.6	0.2	–0.7	–4.5
Nonmerchant wholesale trade	26	9.9	2.3	0.7	9.1	–3.9	–5.4	4.8

1. This series is derived from the Census Bureau series "current cost inventories."
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Change in private inventories	1	**33.6**	**57.6**	**56.8**	**77.2**	**7.3**	**42.2**	**62.6**
Farm	2	–4.5	–7.2	–4.9	–13.6	–9.6	16.0	20.0
Mining, utilities, and construction	3	–3.6	7.0	7.3	–3.4	–2.5	–9.8	1.2
Manufacturing	4	21.0	9.8	2.9	34.3	–17.5	6.1	9.6
Durable goods industries	5	20.0	13.0	9.8	22.7	3.1	5.4	8.1
Nondurable goods industries	6	1.8	–2.3	–5.9	11.9	–18.9	0.9	1.9
Wholesale trade	7	20.0	19.1	13.0	31.9	9.7	9.7	2.6
Durable goods industries	8	28.2	20.9	24.5	22.0	14.5	11.2	3.7
Nondurable goods industries	9	–6.0	–0.1	–8.7	10.6	–3.2	–0.5	–0.7
Retail trade	10	–1.5	26.7	28.7	26.2	24.7	17.2	22.7
Motor vehicle and parts dealers	11	–1.8	20.7	21.0	22.2	13.7	6.0	14.0
Food and beverage stores	12	0.0	0.3	–1.0	0.3	0.4	0.8	3.1
General merchandise stores	13	1.0	0.9	0.3	–1.1	5.5	5.7	2.5
Other retail stores	14	–0.8	4.9	8.5	4.9	5.3	4.9	3.1
Other industries	15	2.9	6.9	14.4	7.3	6.6	–0.9	2.7
Residual	16	–3.6	–7.4	–8.5	–6.6	–7.6	2.5	3.0
Addenda:								
Change in private inventories	17	33.6	57.6	56.8	77.2	7.3	42.2	62.6
Durable goods industries	18	42.9	59.8	65.8	72.1	36.3	20.4	26.1
Nondurable goods industries	19	–6.5	2.3	–4.0	9.9	–24.5	22.1	36.4
Nonfarm industries	20	39.7	68.7	64.7	97.3	20.3	22.2	38.1
Wholesale trade	21	20.0	19.1	13.0	31.9	9.7	9.7	2.6
Merchant wholesale trade	22	11.4	17.3	12.7	24.3	13.2	14.3	–1.6
Durable goods industries	23	17.9	18.2	21.0	17.9	13.9	15.9	2.4
Nondurable goods industries	24	–5.2	0.3	–6.3	7.0	0.3	–0.4	–3.4
Nonmerchant wholesale trade	25	8.2	1.9	0.5	7.4	–3.1	–4.3	3.9

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2012			2013	
		II	III	IV	I	II
Private inventories [1]	1	**2,326.5**	**2,378.9**	**2,388.3**	**2,405.2**	**2,412.2**
Farm	2	241.0	242.6	241.3	241.8	249.4
Mining, utilities, and construction	3	87.1	89.5	94.5	92.8	96.4
Manufacturing	4	712.7	727.5	723.3	733.6	728.9
Durable goods industries	5	405.8	410.7	412.7	415.0	414.8
Nondurable goods industries	6	306.9	316.8	310.6	318.6	314.1
Wholesale trade	7	613.7	634.7	635.9	638.1	634.5
Durable goods industries	8	332.7	338.5	344.0	346.5	344.8
Nondurable goods industries	9	281.0	296.2	292.0	291.7	289.6
Retail trade	10	513.1	522.8	529.0	534.2	538.2
Motor vehicle and parts dealers	11	147.8	153.1	155.6	157.0	160.2
Food and beverage stores	12	47.5	48.3	49.0	49.3	49.3
General merchandise stores	13	87.8	88.1	89.8	91.3	92.0
Other retail stores	14	230.0	233.3	234.6	236.6	236.8
Other industries	15	158.9	161.8	164.4	164.6	164.8
Addenda:						
Private inventories	16	2,326.5	2,378.9	2,388.3	2,405.2	2,412.2
Durable goods industries	17	972.9	990.2	1,001.8	1,007.6	1,008.7
Nondurable goods industries	18	1,353.6	1,388.7	1,386.5	1,397.7	1,403.4
Nonfarm industries	19	2,085.5	2,136.3	2,147.0	2,163.4	2,162.7
Wholesale trade	20	613.7	634.7	635.9	638.1	634.5
Merchant wholesale trade	21	503.8	519.5	522.9	526.4	522.7
Durable goods industries	22	283.3	288.0	293.2	297.0	295.4
Nondurable goods industries	23	220.5	231.4	229.7	229.4	227.3
Nonmerchant wholesale trade	24	109.9	115.2	113.1	111.7	111.7
Final sales of domestic business [2]	25	**906.8**	**917.7**	**929.9**	**934.8**	**943.6**
Final sales of goods and structures of domestic business [2]	26	**492.7**	**501.5**	**509.5**	**510.2**	**515.4**
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	27	2.57	2.59	2.57	2.57	2.56
Nonfarm inventories to final sales	28	2.30	2.33	2.31	2.31	2.29
Nonfarm inventories to final sales of goods and structures	29	4.23	4.26	4.21	4.24	4.20

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars]

	Line	Seasonally adjusted quarterly totals				
		2012			2013	
		II	III	IV	I	II
Private inventories [1]	1	**2,011.7**	**2,031.0**	**2,032.8**	**2,043.3**	**2,059.0**
Farm	2	163.5	160.1	157.7	161.8	166.8
Mining, utilities, and construction	3	86.5	85.7	85.0	82.6	82.9
Manufacturing	4	622.6	631.2	626.8	628.3	630.7
Durable goods industries	5	372.4	378.1	378.9	380.2	382.2
Nondurable goods industries	6	251.7	254.7	250.0	250.2	250.7
Wholesale trade	7	528.5	536.5	538.9	541.3	542.0
Durable goods industries	8	309.3	314.8	318.4	321.2	322.1
Nondurable goods industries	9	222.3	225.0	224.2	224.1	223.9
Retail trade	10	469.1	475.6	481.8	486.1	491.8
Motor vehicle and parts dealers	11	134.3	139.8	143.3	144.8	148.3
Food and beverage stores	12	42.1	42.2	42.3	42.5	43.3
General merchandise stores	13	80.9	80.7	82.0	83.5	84.1
Other retail stores	14	211.8	213.0	214.3	215.6	216.3
Other industries	15	144.3	146.1	147.7	147.5	148.2
Residual	16	–7.4	–9.2	–11.0	–10.7	–9.8
Addenda:						
Private inventories	17	2,011.7	2,031.0	2,032.8	2,043.3	2,059.0
Durable goods industries	18	899.6	917.6	926.7	931.8	938.3
Nondurable goods industries	19	1,117.3	1,119.7	1,113.6	1,119.2	1,128.3
Nonfarm industries	20	1,851.7	1,876.0	1,881.1	1,886.6	1,896.1
Wholesale trade	21	528.5	536.5	538.9	541.3	542.0
Merchant wholesale trade	22	438.0	444.0	447.3	450.9	450.5
Durable goods industries	23	263.2	267.7	271.2	275.2	275.8
Nondurable goods industries	24	176.9	178.7	178.8	178.7	177.8
Nonmerchant wholesale trade	25	90.3	92.1	91.3	90.3	91.3
Final sales of domestic business [2]	26	**869.0**	**873.4**	**883.8**	**885.4**	**892.0**
Final sales of goods and structures of domestic business [2]	27	**481.1**	**485.0**	**493.3**	**493.3**	**498.4**
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	28	2.31	2.33	2.30	2.31	2.31
Nonfarm inventories to final sales	29	2.13	2.15	2.13	2.13	2.13
Nonfarm inventories to final sales of goods and structures	30	3.85	3.87	3.81	3.82	3.80

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100]

	Line	Seasonally adjusted				
		2012			2013	
		II	III	IV	I	II
Private inventories [1]	1	**115.650**	**117.132**	**117.491**	**117.711**	**117.153**
Farm	2	147.351	151.502	152.965	149.496	149.572
Mining, utilities, and construction	3	100.736	104.546	111.083	112.419	116.275
Manufacturing	4	114.473	115.254	115.392	116.758	115.565
Durable goods industries	5	108.972	108.611	108.923	109.145	108.528
Nondurable goods industries	6	121.923	124.392	124.266	127.358	125.298
Wholesale trade	7	116.123	118.309	118.002	117.881	117.062
Durable goods industries	8	107.579	107.530	108.030	107.874	107.053
Nondurable goods industries	9	126.395	131.667	130.226	130.156	129.356
Retail trade	10	109.380	109.920	109.792	109.891	109.452
Motor vehicle and parts dealers	11	110.042	109.454	108.638	108.458	108.020
Food and beverage stores	12	112.672	114.441	115.686	115.982	113.885
General merchandise stores	13	108.499	109.194	109.427	109.360	109.389
Other retail stores	14	108.592	109.543	109.450	109.759	109.468
Other industries	15	110.126	110.738	111.283	111.624	111.182
Addenda:						
Private inventories	16	115.650	117.132	117.491	117.711	117.153
Durable goods industries	17	108.150	107.913	108.106	108.130	107.504
Nondurable goods industries	18	121.151	124.017	124.506	124.886	124.390
Nonfarm industries	19	112.629	113.876	114.140	114.672	114.061
Wholesale trade	20	116.123	118.309	118.002	117.881	117.062
Merchant wholesale trade	21	115.028	116.986	116.882	116.745	116.030
Durable goods industries	22	107.629	107.596	108.115	107.943	107.120
Nondurable goods industries	23	124.625	129.528	128.482	128.401	127.867
Nonmerchant wholesale trade	24	121.786	125.080	123.789	123.745	122.406

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
National income without capital consumption adjustment	1	**13,130.0**	**14,016.0**	**13,920.8**	**14,010.3**	**14,251.4**	**14,354.5**	**14,480.5**
Domestic industries	2	**12,869.2**	**13,763.2**	**13,662.1**	**13,762.7**	**13,994.4**	**14,117.1**	**14,223.1**
Private industries	3	**11,182.4**	**12,070.5**	**11,969.0**	**12,071.9**	**12,303.9**	**12,432.9**	**12,542.6**
Agriculture, forestry, fishing, and hunting	4	150.1	159.4	159.9	159.6	159.8	226.4	.....
Mining	5	233.0	254.5	253.0	249.7	261.4	247.6	.....
Utilities	6	171.8	202.0	204.4	205.9	199.6	209.1	.....
Construction	7	541.1	586.9	579.7	583.2	604.4	618.2	.....
Manufacturing	8	1,412.0	1,561.5	1,567.4	1,542.2	1,574.8	1,568.1	.....
Durable goods	9	785.7	879.7	882.6	873.6	882.8	878.8	.....
Nondurable goods	10	626.3	681.8	684.8	668.6	692.0	689.2	.....
Wholesale trade	11	772.0	852.8	854.3	845.8	874.3	870.0	.....
Retail trade	12	898.6	959.0	950.7	950.3	977.9	971.4	.....
Transportation and warehousing	13	380.6	423.7	425.4	421.9	421.8	434.0	.....
Information	14	442.8	487.2	472.3	506.8	476.2	496.0	.....
Finance, insurance, real estate, rental, and leasing	15	2,176.4	2,312.8	2,280.8	2,336.4	2,366.3	2,418.9	.....
Professional and business services [1]	16	1,779.1	1,920.3	1,882.2	1,920.0	2,006.8	1,973.6	.....
Educational services, health care, and social assistance	17	1,334.3	1,396.9	1,390.1	1,397.8	1,413.1	1,423.7	.....
Arts, entertainment, recreation, accommodation, and food services	18	508.9	554.5	552.1	553.6	562.6	569.7	.....
Other services, except government	19	381.8	399.0	396.8	398.7	404.8	406.1	.....
Government	20	**1,686.8**	**1,692.7**	**1,693.1**	**1,690.7**	**1,690.5**	**1,684.3**	**1,680.5**
Rest of the world	21	**260.8**	**252.8**	**258.7**	**247.6**	**257.0**	**237.4**	**257.4**

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	1	**1,877.7**	**2,009.5**	**1,998.4**	**2,012.3**	**2,047.2**	**2,020.6**	**2,098.9**
Domestic industries	2	**1,441.2**	**1,590.5**	**1,569.1**	**1,599.8**	**1,629.1**	**1,622.1**	**1,686.8**
Financial [1]	3	355.6	422.0	392.4	451.4	435.8	431.7	446.0
Nonfinancial	4	1,085.6	1,168.5	1,176.7	1,148.4	1,193.4	1,190.3	1,240.7
Rest of the world	5	**436.6**	**418.9**	**429.3**	**412.5**	**418.1**	**398.5**	**412.1**
Receipts from the rest of the world	6	653.7	665.9	663.0	661.1	677.2	657.5	657.6
Less: Payments to the rest of the world	7	217.2	247.0	233.7	248.6	259.1	259.0	245.5
Corporate profits with inventory valuation adjustment	8	**1,791.3**	**2,180.0**	**2,169.8**	**2,186.6**	**2,221.1**	**2,180.0**	**2,260.0**
Domestic industries	9	**1,354.8**	**1,761.1**	**1,740.5**	**1,774.0**	**1,803.0**	**1,781.5**	**1,847.9**
Financial	10	384.1	477.4	447.7	507.2	492.1	486.9	501.8
Federal Reserve banks	11	75.9	71.7	72.6	67.5	73.3	70.0	68.8
Other financial [2]	12	308.1	405.7	375.1	439.8	418.7	416.9	433.0
Nonfinancial	13	970.7	1,283.7	1,292.8	1,266.8	1,310.9	1,294.6	1,346.2
Utilities	14	11.1	37.1	39.4	40.8	33.6	38.3	.....
Manufacturing	15	303.9	404.3	410.5	387.8	410.1	389.7	.....
Durable goods	16	135.6	197.0	200.0	192.6	195.3	186.7	.....
Fabricated metal products	17	17.9	24.3	24.9	24.5	23.7	23.5	.....
Machinery	18	24.7	33.5	34.8	37.1	29.5	24.6	.....
Computer and electronic products	19	34.0	39.5	41.7	38.7	36.6	35.1	.....
Electrical equipment, appliances, and components	20	5.2	10.3	8.3	9.5	12.2	10.8	.....
Motor vehicles, bodies and trailers, and parts	21	–4.6	12.1	13.3	8.7	13.4	9.9	.....
Other durable goods [3]	22	58.4	77.3	76.9	74.1	79.8	82.7	.....
Nondurable goods	23	168.3	207.3	210.5	195.2	214.8	203.0	.....
Food and beverage and tobacco products	24	40.7	49.7	47.4	52.9	48.0	49.3	.....
Petroleum and coal products	25	48.4	60.0	58.8	53.0	69.1	57.4	.....
Chemical products	26	56.8	65.3	72.5	56.1	64.0	63.4	.....
Other nondurable goods [4]	27	22.4	32.4	31.8	33.2	33.6	32.9	.....
Wholesale trade	28	96.3	137.8	146.5	131.6	144.4	150.2	.....
Retail trade	29	116.1	149.2	145.3	142.5	159.0	148.9	.....
Transportation and warehousing	30	32.1	51.5	53.5	52.2	47.1	54.5	.....
Information	31	87.4	110.6	116.6	112.9	102.5	124.2	.....
Other nonfinancial [5]	32	323.7	393.2	381.0	399.0	414.2	388.9	.....
Rest of the world	33	**436.6**	**418.9**	**429.3**	**412.5**	**418.1**	**398.5**	**412.1**

1. Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Current dollars:								
Gross domestic product	1	49,782	51,689	51,473	51,996	52,101	52,382	52,712
Gross national product	2	50,618	52,493	52,297	52,783	52,917	53,134	53,526
Personal income	3	42,275	43,731	43,483	43,557	44,654	44,115	44,466
Disposable personal income	4	37,776	38,965	38,769	38,800	39,727	38,955	39,201
Personal consumption expenditures	5	34,329	35,477	35,355	35,585	35,809	36,048	36,147
Goods	6	11,546	11,995	11,907	12,032	12,140	12,202	12,173
Durable goods	7	3,621	3,827	3,788	3,835	3,905	3,943	3,976
Nondurable goods	8	7,925	8,168	8,119	8,197	8,235	8,258	8,197
Services	9	22,783	23,482	23,448	23,552	23,668	23,846	23,974
Chained (2009) dollars:								
Gross domestic product	10	48,239	49,226	49,139	49,383	49,307	49,368	49,591
Gross national product	11	48,990	49,934	49,867	50,073	50,021	50,020	50,300
Disposable personal income	12	36,293	36,756	36,661	36,538	37,260	36,438	36,666
Personal consumption expenditures	13	32,981	33,466	33,434	33,510	33,585	33,719	33,809
Goods	14	10,960	11,245	11,195	11,275	11,357	11,442	11,512
Durable goods	15	3,708	3,967	3,913	3,985	4,078	4,129	4,184
Nondurable goods	16	7,262	7,308	7,307	7,321	7,319	7,356	7,376
Services	17	22,020	22,218	22,236	22,232	22,226	22,274	22,294
Population (midperiod, thousands)	18	312,036	314,278	313,960	314,564	315,162	315,671	316,206

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Motor vehicle output	1	**10.1**	**13.2**	**6.3**	**0.2**	**–2.8**	**9.2**	**11.5**
Auto output	2	5.4	23.5	–7.7	7.6	–3.4	7.2	–14.3
Truck output	3	12.5	8.4	14.6	–3.4	–2.4	10.3	27.0
Final sales of domestic product	4	**15.1**	**9.0**	**5.5**	**3.7**	**8.4**	**15.3**	**–4.0**
Personal consumption expenditures	5	**5.2**	**8.4**	**–4.7**	**10.0**	**17.2**	**5.5**	**–1.1**
New motor vehicles	6	10.9	12.0	0.3	5.4	11.2	2.3	0.7
Autos	7	11.7	16.8	–10.3	3.4	13.1	–4.1	–12.0
Light trucks (including utility vehicles)	8	10.4	9.1	8.3	6.7	9.9	6.6	9.4
Net purchases of used autos and used light trucks	9	–4.8	1.0	–15.4	21.7	32.0	12.9	–4.8
Used autos	10	6.1	–1.7	–23.3	13.7	27.7	2.3	–9.3
Used light trucks (including utility vehicles)	11	–13.2	3.4	–7.5	29.2	35.9	22.7	–1.0
Private fixed investment	12	**36.9**	**21.5**	**17.9**	**0.6**	**–10.8**	**2.5**	**14.9**
New motor vehicles	13	14.5	13.3	5.0	2.5	14.6	13.4	7.6
Autos	14	3.2	20.1	–11.0	3.4	33.1	6.2	–1.7
Trucks	15	22.4	9.2	17.0	1.9	3.9	18.5	14.0
Light trucks (including utility vehicles)	16	17.8	7.0	16.3	11.7	16.6	27.7	6.6
Other	17	36.7	15.0	18.6	–18.2	–23.5	–4.5	38.6
Net purchases of used autos and used light trucks	18	–12.9	–2.4	–21.4	6.9	105.7	39.9	–5.7
Used autos	19	–8.0	–3.0	–38.7	–9.3	71.8	12.7	–19.0
Used light trucks (including utility vehicles)	20	–17.1	–1.9	1.3	24.5	139.6	65.3	5.1
Gross government investment	21	**–8.1**	**2.5**	**69.4**	**107.4**	**–44.4**	**17.5**	**37.8**
Autos	22	–3.0	–14.7	4.4	77.1	–28.2	–26.0	–1.5
Trucks	23	–9.3	6.8	87.5	113.6	–47.0	28.2	45.8
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	18.9	8.4	4.6	–10.3	5.8	8.6	18.0
Autos	26	19.6	14.2	0.4	–13.3	30.3	1.6	20.3
Trucks	27	18.1	2.5	9.5	–6.9	–16.7	17.4	15.3
Imports	28	7.2	18.1	–0.3	14.6	–2.6	–16.5	38.2
Autos	29	8.9	19.2	5.1	6.0	10.1	–1.4	44.2
Trucks	30	4.8	16.6	–7.4	28.1	–18.3	–35.8	28.7
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used [1]	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	12.0	11.9	3.7	9.4	5.0	4.9	4.7
Private fixed investment in new autos and new light trucks	43	10.8	12.9	2.2	7.7	24.2	17.1	2.7
Domestic output of new autos [2]	44	8.0	33.2	2.7	24.5	–3.1	11.9	–8.9
Sales of imported new autos [3]	45	8.5	9.1	–16.4	–7.6	30.4	–8.6	8.2

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Motor vehicle output	1	**143.428**	**162.380**	**163.240**	**163.327**	**162.190**	**165.810**	**170.380**
Auto output	2	124.198	153.382	151.560	154.351	153.002	155.672	149.765
Truck output	3	154.870	167.884	170.301	168.826	167.810	171.985	182.587
Final sales of domestic product	4	**131.333**	**143.104**	**142.196**	**143.492**	**146.411**	**151.714**	**150.181**
Personal consumption expenditures	5	**106.670**	**115.650**	**112.778**	**115.509**	**120.174**	**121.780**	**121.452**
New motor vehicles	6	119.576	133.966	132.224	133.963	137.558	138.326	138.551
Autos	7	107.889	126.011	123.656	124.708	128.614	127.283	123.281
Light trucks (including utility vehicles)	8	128.309	139.945	138.655	140.909	144.284	146.601	149.937
Net purchases of used autos and used light trucks	9	86.934	87.779	83.222	87.414	93.699	96.585	95.412
Used autos	10	97.985	96.360	91.793	94.793	100.762	101.334	98.892
Used light trucks (including utility vehicles)	11	78.613	81.303	76.757	81.835	88.354	92.989	92.766
Private fixed investment	12	**354.561**	**430.713**	**437.884**	**438.533**	**426.180**	**428.824**	**443.955**
New motor vehicles	13	158.698	179.767	178.210	179.306	185.504	191.441	194.972
Autos	14	136.426	163.903	159.091	160.409	172.311	174.924	174.155
Trucks	15	175.788	191.965	192.888	193.816	195.682	204.155	210.960
Light trucks (including utility vehicles)	16	176.541	188.940	186.185	191.392	198.900	211.428	214.847
Other	17	173.877	199.978	210.571	200.269	187.293	185.126	200.866
Net purchases of used autos and used light trucks	18	74.406	72.614	67.596	68.740	82.327	89.533	88.225
Used autos	19	81.411	78.975	74.798	72.990	83.569	86.106	81.693
Used light trucks (including utility vehicles)	20	68.862	67.579	61.897	65.376	81.338	92.232	93.378
Gross government investment	21	**90.058**	**92.267**	**89.736**	**107.683**	**92.993**	**96.820**	**104.893**
Autos	22	92.865	79.227	75.365	86.944	80.042	74.236	73.959
Trucks	23	89.382	95.416	93.202	112.679	96.129	102.283	112.387
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	162.222	175.860	178.131	173.357	175.807	179.463	187.026
Autos	26	159.904	182.596	182.834	176.426	188.489	189.254	198.190
Trucks	27	164.752	168.811	173.202	170.147	162.571	169.214	175.354
Imports	28	150.101	177.308	174.543	180.605	179.420	171.508	185.968
Autos	29	146.610	174.775	172.981	175.499	179.767	179.143	196.326
Trucks	30	155.053	180.827	176.639	187.918	178.673	159.944	170.347
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used [1]	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	132.962	148.806	147.002	150.346	152.188	154.030	155.808
Private fixed investment in new autos and new light trucks	43	155.888	176.025	172.217	175.423	185.172	192.613	193.887
Domestic output of new autos [2]	44	139.567	185.904	181.464	191.685	190.192	195.615	191.113
Sales of imported new autos [3]	45	123.958	135.201	132.742	130.154	139.079	135.999	138.719

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012			2013	
				II	III	IV	I	II
Motor vehicle output	1	**106.765**	**108.896**	**108.985**	**109.030**	**109.248**	**109.475**	**110.221**
Auto output	2	105.846	106.840	107.306	106.622	106.778	107.240	107.368
Truck output	3	107.208	109.919	109.806	110.241	110.493	110.592	111.656
Final sales of domestic product	4	**106.534**	**108.639**	**108.752**	**108.753**	**108.978**	**109.239**	**109.950**
Personal consumption expenditures	5	**109.248**	**110.793**	**111.309**	**110.940**	**110.787**	**111.109**	**111.541**
New motor vehicles	6	104.919	106.740	106.686	107.032	107.254	107.442	108.068
Autos	7	103.983	105.444	105.513	105.501	105.752	106.222	106.207
Light trucks (including utility vehicles)	8	105.573	107.631	107.483	108.065	108.267	108.268	109.302
Net purchases of used autos and used light trucks	9	116.992	117.835	119.799	117.595	116.517	117.153	117.111
Used autos	10	116.938	117.794	119.705	117.047	117.324	117.729	116.423
Used light trucks (including utility vehicles)	11	117.118	117.949	119.953	118.142	115.896	116.725	117.702
Private fixed investment	12	**89.573**	**91.508**	**90.707**	**91.532**	**92.924**	**92.783**	**92.604**
New motor vehicles	13	104.643	106.470	106.430	106.686	106.948	107.159	107.596
Autos	14	103.864	105.287	105.359	105.337	105.581	106.048	106.037
Trucks	15	105.244	107.329	107.215	107.654	107.930	107.968	108.699
Light trucks (including utility vehicles)	16	105.436	107.491	107.357	107.935	108.141	108.142	109.168
Other	17	104.705	106.864	106.799	106.894	107.356	107.500	107.379
Net purchases of used autos and used light trucks	18	117.076	118.098	120.445	118.850	115.737	116.804	118.705
Used autos	19	116.824	117.897	120.184	118.648	115.529	116.558	118.474
Used light trucks (including utility vehicles)	20	117.291	118.265	120.671	119.019	115.910	117.007	118.897
Gross government investment	21	**102.735**	**105.017**	**104.804**	**105.163**	**105.823**	**106.478**	**106.182**
Autos	22	99.124	99.666	100.177	99.683	99.741	103.658	101.370
Trucks	23	103.646	106.341	105.978	106.509	107.292	107.302	107.356
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	102.800	104.628	104.812	104.624	104.615	105.370	105.416
Autos	26	101.761	102.833	103.301	102.780	102.195	102.705	102.728
Trucks	27	103.895	106.566	106.427	106.636	107.321	108.380	108.453
Imports	28	102.060	102.997	102.893	103.043	103.741	103.976	102.872
Autos	29	102.483	104.231	104.009	104.130	105.101	105.493	104.115
Trucks	30	101.528	101.351	101.403	101.570	101.875	101.872	101.211
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used [1]	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	105.613	107.368	107.397	107.474	107.894	108.075	108.280
Private fixed investment in new autos and new light trucks	43	104.635	106.393	106.356	106.650	106.874	107.097	107.637
Domestic output of new autos [2]	44	101.957	103.393	103.461	103.446	103.439	103.897	103.825
Sales of imported new autos [3]	45	103.919	105.393	105.462	105.454	105.705	106.172	106.159

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Motor vehicle output	1	**377.7**	**436.1**	**438.8**	**439.2**	**437.0**	**447.8**	**463.1**
Auto output	2	120.9	150.8	149.6	151.4	150.3	153.6	147.9
Truck output	3	256.7	285.3	289.1	287.7	286.6	294.2	315.2
Final sales of domestic product	4	**377.8**	**419.8**	**417.6**	**421.4**	**430.9**	**447.5**	**445.9**
Personal consumption expenditures	5	**309.1**	**339.9**	**333.0**	**339.9**	**353.2**	**358.9**	**359.4**
New motor vehicles	6	207.8	236.8	233.6	237.5	244.3	246.1	248.0
Autos	7	79.9	94.6	92.9	93.6	96.8	96.2	93.2
Light trucks (including utility vehicles)	8	127.9	142.3	140.8	143.8	147.5	149.9	154.8
Net purchases of used autos and used light trucks	9	101.4	103.1	99.4	102.5	108.8	112.8	111.4
Used autos	10	48.9	48.4	46.9	47.3	50.4	50.9	49.1
Used light trucks (including utility vehicles)	11	52.5	54.7	52.5	55.1	58.4	61.9	62.3
Private fixed investment	12	**128.7**	**159.7**	**160.9**	**162.6**	**160.4**	**161.2**	**166.6**
New motor vehicles	13	196.4	226.3	224.3	226.2	234.6	242.6	248.1
Autos	14	73.3	89.2	86.7	87.4	94.1	95.9	95.5
Trucks	15	123.1	137.1	137.6	138.8	140.5	146.7	152.6
Light trucks (including utility vehicles)	16	89.5	97.7	96.1	99.4	103.4	110.0	112.8
Other	17	33.6	39.4	41.5	39.5	37.1	36.7	39.8
Net purchases of used autos and used light trucks	18	–67.7	–66.7	–63.4	–63.6	–74.2	–81.4	–81.5
Used autos	19	–32.7	–32.0	–30.9	–29.8	–33.2	–34.5	–33.3
Used light trucks (including utility vehicles)	20	–35.0	–34.6	–32.4	–33.8	–40.9	–46.9	–48.2
Gross government investment	21	**16.2**	**17.0**	**16.5**	**19.8**	**17.2**	**18.1**	**19.5**
Autos	22	3.3	2.8	2.7	3.1	2.8	2.7	2.7
Trucks	23	12.9	14.2	13.8	16.7	14.4	15.3	16.8
Net exports	24	**–76.2**	**–96.7**	**–92.8**	**–101.0**	**–100.0**	**–90.6**	**–99.5**
Exports	25	66.7	73.6	74.6	72.5	73.5	75.6	78.8
Autos	26	33.9	39.1	39.4	37.8	40.1	40.5	42.4
Trucks	27	32.8	34.4	35.3	34.7	33.4	35.1	36.4
Imports	28	142.8	170.3	167.4	173.5	173.5	166.2	178.3
Autos	29	82.6	100.2	98.9	100.5	103.9	103.9	112.4
Trucks	30	60.2	70.1	68.5	73.0	69.6	62.3	66.0
Change in private inventories	31	**–0.2**	**16.2**	**21.2**	**17.8**	**6.1**	**0.3**	**17.2**
Autos	32	–2.9	8.8	11.0	12.5	3.1	5.7	10.7
New	33	–0.6	8.7	11.7	13.1	2.8	5.8	12.9
Domestic	34	0.7	6.7	7.1	10.7	3.4	4.4	6.5
Foreign	35	–1.4	2.0	4.6	2.4	–0.6	1.4	6.4
Used	36	–2.3	0.1	–0.6	–0.6	0.3	0.0	–2.2
Trucks	37	2.7	7.4	10.1	5.3	3.0	–5.5	6.5
New	38	2.9	8.8	12.0	8.0	1.0	–9.6	2.3
Domestic	39	3.1	7.7	9.7	7.5	1.9	–9.1	0.7
Foreign	40	–0.2	1.1	2.3	0.5	–0.9	–0.5	1.6
Used [1]	41	–0.2	–1.3	–1.9	–2.7	1.9	4.1	4.2
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	454.0	516.6	510.4	522.4	530.9	538.2	545.4
Private fixed investment in new autos and new light trucks	43	162.8	186.9	182.8	186.7	197.5	205.9	208.3
Domestic output of new autos [2]	44	85.2	115.1	112.4	118.7	117.8	121.7	118.8
Sales of imported new autos [3]	45	95.3	105.4	103.5	101.5	108.7	106.8	108.9

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Motor vehicle output	1	**354.0**	**400.8**	**402.9**	**403.1**	**400.3**	**409.3**	**420.5**
Auto output	2	114.4	141.3	139.6	142.2	140.9	143.4	138.0
Truck output	3	239.6	259.7	263.5	261.2	259.6	266.1	282.5
Final sales of domestic product	4	**354.7**	**386.5**	**384.0**	**387.5**	**395.4**	**409.7**	**405.6**
Personal consumption expenditures	5	**283.0**	**306.8**	**299.2**	**306.4**	**318.8**	**323.1**	**322.2**
New motor vehicles	6	198.0	221.9	219.0	221.9	227.8	229.1	229.5
Autos	7	76.8	89.7	88.0	88.8	91.5	90.6	87.7
Light trucks (including utility vehicles)	8	121.2	132.2	131.0	133.1	136.3	138.5	141.6
Net purchases of used autos and used light trucks	9	86.6	87.5	82.9	87.1	93.4	96.3	95.1
Used autos	10	41.8	41.1	39.2	40.4	43.0	43.2	42.2
Used light trucks (including utility vehicles)	11	44.8	46.3	43.8	46.6	50.4	53.0	52.9
Private fixed investment	12	**143.6**	**174.5**	**177.4**	**177.7**	**172.6**	**173.7**	**179.8**
New motor vehicles	13	187.7	212.6	210.7	212.0	219.4	226.4	230.6
Autos	14	70.5	84.8	82.3	83.0	89.1	90.5	90.1
Trucks	15	117.0	127.7	128.3	129.0	130.2	135.8	140.4
Light trucks (including utility vehicles)	16	84.9	90.9	89.6	92.1	95.7	101.7	103.4
Other	17	32.1	36.9	38.8	36.9	34.5	34.1	37.0
Net purchases of used autos and used light trucks	18	–57.8	–56.5	–52.6	–53.4	–64.0	–69.6	–68.6
Used autos	19	–28.0	–27.2	–25.7	–25.1	–28.7	–29.6	–28.1
Used light trucks (including utility vehicles)	20	–29.9	–29.3	–26.8	–28.3	–35.3	–40.0	–40.5
Gross government investment	21	**15.8**	**16.2**	**15.7**	**18.9**	**16.3**	**17.0**	**18.4**
Autos	22	3.3	2.8	2.7	3.1	2.8	2.6	2.6
Trucks	23	12.5	13.3	13.0	15.7	13.4	14.3	15.7
Net exports	24	**–75.1**	**–95.0**	**–91.5**	**–99.1**	**–97.0**	**–88.2**	**–98.6**
Exports	25	64.8	70.3	71.2	69.3	70.3	71.7	74.8
Autos	26	33.3	38.0	38.1	36.8	39.3	39.4	41.3
Trucks	27	31.5	32.3	33.1	32.6	31.1	32.4	33.6
Imports	28	139.9	165.3	162.7	168.4	167.3	159.9	173.4
Autos	29	80.6	96.1	95.1	96.5	98.8	98.5	107.9
Trucks	30	59.3	69.2	67.6	71.9	68.4	61.2	65.2
Change in private inventories	31	**0.4**	**15.8**	**20.6**	**17.3**	**6.1**	**0.3**	**16.4**
Autos	32	–2.5	8.6	10.8	12.1	3.2	5.7	10.6
New	33	–0.7	8.7	11.6	13.0	2.8	5.7	12.9
Domestic	34	0.7	6.8	7.2	10.8	3.5	4.4	6.6
Foreign	35	–1.4	2.0	4.4	2.3	–0.6	1.3	6.2
Used	36	–1.8	0.2	–0.4	–0.4	0.4	0.1	–1.7
Trucks	37	2.8	7.3	9.8	5.3	2.9	–5.2	5.9
New	38	2.9	8.4	11.5	7.6	1.0	–9.1	2.2
Domestic	39	3.1	7.4	9.3	7.2	1.8	–8.6	0.7
Foreign	40	–0.2	1.0	2.2	0.4	–0.9	–0.5	1.5
Used [1]	41	0.0	–1.0	–1.4	–2.2	1.8	3.7	3.7
Residual	42	–1.3	–2.1	–2.8	–2.3	–1.6	–2.1	–2.9
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	429.9	481.1	475.3	486.1	492.0	498.0	503.8
Private fixed investment in new autos and new light trucks	44	155.6	175.7	171.9	175.1	184.8	192.3	193.5
Domestic output of new autos [2]	45	83.6	111.3	108.6	114.8	113.9	117.1	114.4
Sales of imported new autos [3]	46	91.7	100.0	98.2	96.2	102.8	100.6	102.6

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012			2013	
				II	III	IV	I	II
Consumption of fixed capital	1	**2,452.6**	**2,542.9**	**2,533.7**	**2,555.1**	**2,575.0**	**2,603.8**	**2,632.4**
Private	2	**1,974.4**	**2,049.3**	**2,041.0**	**2,059.8**	**2,077.6**	**2,103.3**	**2,128.9**
Domestic business	3	**1,571.6**	**1,639.4**	**1,633.7**	**1,648.4**	**1,661.4**	**1,680.6**	**1,699.0**
Corporate business	4	1,306.0	1,365.7	1,361.2	1,373.6	1,384.4	1,400.4	1,415.7
Financial	5	170.2	177.5	177.0	178.4	179.7	181.9	184.2
Nonfinancial	6	1,135.8	1,188.2	1,184.1	1,195.2	1,204.7	1,218.5	1,231.5
Noncorporate business	7	265.6	273.7	272.6	274.8	277.0	280.1	283.3
Sole proprietorships and partnerships	8	225.4	233.3	232.4	234.3	236.1	238.7	241.3
Farm	9	25.6	26.6	26.6	26.7	26.8	26.9	27.2
Nonfarm	10	199.8	206.6	205.8	207.6	209.3	211.7	214.1
Other private business	11	40.2	40.4	40.2	40.5	40.9	41.5	42.0
Rental income of persons	12	37.5	37.7	37.5	37.8	38.2	38.7	39.2
Nonfarm tenant-occupied housing	13	35.1	35.2	.....	.....	.....	.....	.....
Farm tenant-occupied housing	14	0.3	0.3	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords	15	0.2	0.2	.....	.....	.....	.....	.....
Nonfarm nonresidential properties	16	1.9	1.9	.....	.....	.....	.....	.....
Proprietors' income	17	2.6	2.7	2.7	2.7	2.7	2.7	2.7
Households and institutions	18	**402.9**	**409.9**	**407.2**	**411.4**	**416.2**	**422.7**	**429.9**
Owner-occupied housing	19	290.8	292.6	290.4	293.4	297.2	302.5	308.3
Nonprofit institutions serving households	20	112.1	117.3	116.8	118.0	119.0	120.2	121.5
Government	21	**478.1**	**493.6**	**492.7**	**495.3**	**497.4**	**500.5**	**503.5**
General government	22	421.2	434.2	433.5	435.6	437.3	439.2	441.6
Federal	23	249.7	255.3	255.0	256.0	256.7	258.5	259.8
State and local	24	171.4	178.8	178.5	179.6	180.6	180.7	181.8
Government enterprises	25	57.0	59.4	59.2	59.7	60.2	61.3	61.9
Federal	26	6.7	6.9	6.9	6.9	7.0	7.0	7.1
State and local	27	50.3	52.5	52.3	52.8	53.2	54.2	54.8
Addendum:								
Nonfarm business	28	1,591.4	1,659.9	1,654.1	1,669.0	1,682.3	1,702.3	1,720.9

Industry Data

E. Industry Table

The statistics in this table were published in tables 1 and 4 in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2012" in the May 2013 Survey of Current Business.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2010–2012

Line		Chain-type quantity indexes			Chain-type price indexes		
		2010	2011	2012	2010	2011	2012
1	**Gross domestic product**	**2.4**	**1.8**	**2.2**	**1.3**	**2.1**	**1.8**
2	**Private industries**	**2.7**	**2.0**	**2.9**	**1.2**	**2.3**	**1.5**
3	**Agriculture, forestry, fishing, and hunting**	**–2.8**	**–13.6**	**–3.7**	**13.9**	**27.4**	**0.9**
4	Farms	–5.0	–17.7	.....	16.0	35.0	.....
5	Forestry, fishing, and related activities	5.9	3.8	.....	6.5	2.1	.....
6	**Mining**	**–9.2**	**0.0**	**3.7**	**25.0**	**15.1**	**–5.1**
7	Oil and gas extraction	–20.0	–4.1	.....	41.2	16.5	.....
8	Mining, except oil and gas	–1.0	–0.7	.....	14.4	15.0	.....
9	Support activities for mining	28.3	15.8	.....	–9.3	10.6	.....
10	**Utilities**	**10.1**	**2.6**	**0.9**	**–2.4**	**2.1**	**1.2**
11	**Construction**	**–1.2**	**–0.3**	**3.2**	**–2.5**	**1.5**	**2.3**
12	**Manufacturing**	**6.9**	**2.5**	**6.2**	**–1.0**	**3.6**	**1.5**
13	Durable goods	13.3	6.8	9.1	–2.8	–1.7	0.7
14	Wood products	7.6	12.3	.....	2.8	–7.9	.....
15	Nonmetallic mineral products	2.6	6.0	.....	–5.3	–2.7	.....
16	Primary metals	–7.7	1.0	.....	29.3	15.8	.....
17	Fabricated metal products	9.4	6.0	.....	–7.2	0.2	.....
18	Machinery	14.0	13.3	.....	–5.1	–1.0	.....
19	Computer and electronic products	17.7	1.1	.....	–3.7	–4.8	.....
20	Electrical equipment, appliances, and components	–0.6	12.5	.....	–4.1	–1.7	.....
21	Motor vehicles, bodies and trailers, and parts	174.7	30.7	.....	–13.4	–9.6	.....
22	Other transportation equipment	–1.5	6.6	.....	–0.6	1.1	.....
23	Furniture and related products	4.4	6.0	.....	–3.9	0.3	.....
24	Miscellaneous manufacturing	0.1	–3.3	.....	–0.8	0.1	.....
25	Nondurable goods	0.4	–2.1	3.0	1.0	9.8	2.5
26	Food and beverage and tobacco products	5.2	–1.4	.....	–9.0	–0.5	.....
27	Textile mills and textile product mills	5.4	–10.4	.....	–1.4	6.8	.....
28	Apparel and leather and allied products	0.3	–1.7	.....	–1.4	1.9	.....
29	Paper products	–13.4	–0.6	.....	2.7	–0.7	.....
30	Printing and related support activities	0.4	6.2	.....	–2.6	–3.3	.....
31	Petroleum and coal products	–3.1	–7.7	.....	28.3	44.9	.....
32	Chemical products	0.2	–0.5	.....	0.8	8.0	.....
33	Plastics and rubber products	3.4	–0.1	.....	–3.0	3.4	.....
34	**Wholesale trade**	**3.4**	**3.0**	**4.8**	**0.9**	**2.7**	**1.4**
35	**Retail trade**	**7.0**	**0.2**	**3.8**	**–3.3**	**3.2**	**1.0**
36	**Transportation and warehousing**	**6.6**	**4.8**	**1.3**	**–0.1**	**1.1**	**3.4**
37	Air transportation	8.4	0.8	.....	2.8	4.6	.....
38	Rail transportation	1.3	5.2	.....	2.5	8.3	.....
39	Water transportation	–5.8	26.0	.....	5.3	–16.7	.....
40	Truck transportation	8.6	4.2	.....	–4.0	0.9	.....
41	Transit and ground passenger transportation	–1.6	–2.4	.....	3.7	4.0	.....
42	Pipeline transportation	19.1	19.7	.....	9.2	2.5	.....
43	Other transportation and support activities	8.5	3.3	.....	0.0	0.5	.....
44	Warehousing and storage	4.3	8.3	.....	–2.6	–3.2	.....
45	**Information**	**3.2**	**5.9**	**5.8**	**–1.9**	**–0.3**	**1.0**
46	Publishing industries (includes software)	10.3	3.6	.....	–3.7	–0.5	.....
47	Motion picture and sound recording industries	3.0	1.7	.....	0.0	0.4	.....
48	Broadcasting and telecommunications	0.2	8.0	.....	–1.4	0.0	.....
49	Information and data processing services	4.3	4.1	.....	–2.4	–1.6	.....
50	**Finance, insurance, real estate, rental, and leasing**	**0.4**	**0.3**	**2.1**	**2.3**	**0.9**	**1.5**
51	**Finance and insurance**	**–2.2**	**–0.6**	**3.6**	**8.2**	**0.8**	**3.5**
52	Federal Reserve banks, credit intermediation, and related activities	–4.1	–1.0		15.0	–1.7	
53	Securities, commodity contracts, and investments	6.0	–6.1		–1.5	5.5	
54	Insurance carriers and related activities	–3.6	0.8		2.6	2.7	
55	Funds, trusts, and other financial vehicles	3.9	18.6		25.9	–4.1	
56	**Real estate and rental and leasing**	**2.0**	**0.9**	**1.2**	**–1.1**	**0.9**	**0.3**
57	Real estate	2.2	0.6		–1.3	0.8	
58	Rental and leasing services and lessors of intangible assets	0.3	4.0		0.5	1.4	
59	**Professional and business services**	**2.2**	**4.8**	**1.8**	**2.3**	**1.6**	**1.8**
60	**Professional, scientific, and technical services**	**2.6**	**5.4**	**1.2**	**1.0**	**0.8**	**2.3**
61	Legal services	–2.2	–1.7		3.9	4.3	
62	Computer systems design and related services	7.8	9.0		–2.4	–0.7	
63	Miscellaneous professional, scientific, and technical services	2.8	6.5		1.1	0.2	
64	**Management of companies and enterprises**	**–4.8**	**–0.5**	**3.6**	**11.2**	**8.5**	**0.6**
65	**Administrative and waste management services**	**5.5**	**6.9**	**2.4**	**0.4**	**–0.7**	**1.1**
66	Administrative and support services	5.2	7.5		0.2	–1.1	
67	Waste management and remediation services	7.8	1.4		2.6	2.5	
68	**Educational services, health care, and social assistance**	**1.3**	**1.7**	**0.4**	**2.3**	**1.6**	**2.2**
69	**Educational services**	**–1.8**	**1.2**	**0.2**	**3.9**	**3.5**	**3.0**
70	**Health care and social assistance**	**1.7**	**1.8**	**0.4**	**2.0**	**1.3**	**2.0**
71	Ambulatory health care services	4.3	2.0		1.9	1.1	
72	Hospitals and nursing and residential care facilities	–1.3	2.1		2.1	1.2	
73	Social assistance	2.6	–1.0		1.9	2.6	
74	**Arts, entertainment, recreation, accommodation, and food services**	**6.4**	**5.4**	**3.5**	**–0.2**	**0.5**	**2.1**
75	**Arts, entertainment, and recreation**	**6.2**	**5.5**	**3.3**	**0.5**	**0.6**	**0.3**
76	Performing arts, spectator sports, museums, and related activities	3.9	5.0		0.9	0.3	
77	Amusements, gambling, and recreation industries	9.2	6.3		0.1	0.9	
78	**Accommodation and food services**	**6.5**	**5.3**	**3.6**	**–0.5**	**0.5**	**2.7**
79	Accommodation	10.5	9.1		–2.8	0.5	
80	Food services and drinking places	5.2	4.0		0.3	0.5	
81	**Other services, except government**	**0.7**	**1.3**	**0.1**	**2.6**	**2.6**	**1.7**
82	**Government**	**0.6**	**–0.7**	**–0.3**	**2.0**	**2.1**	**2.0**
83	**Federal**	**2.9**	**–0.3**	**–0.5**	**2.6**	**1.9**	**2.1**
84	General government	3.7	0.8		2.7	2.2	
85	Government enterprises	–4.6	–10.9		1.6	–1.0	
86	**State and local**	**–0.4**	**–1.0**	**–0.2**	**1.6**	**2.2**	**1.9**
87	General government	–0.7	–1.2		1.8	2.2	
88	Government enterprises	2.9	1.3		–1.2	2.1	
	Addenda:						
89	Private goods-producing industries [1]	2.9	0.6	4.7	1.8	5.6	0.9
90	Private services-producing industries [2]	2.7	2.4	2.4	1.0	1.5	1.7
91	Information-communications-technology-producing industries [3]	11.4	4.3	6.5	–3.2	–2.2	–0.4

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	2011	2012	2012							2013						
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. r	Feb. r	March r	April r	May r	June r	July p
Exports of goods and services	**2,112,825**	**2,210,585**	**185,218**	**183,375**	**182,071**	**186,829**	**182,655**	**185,220**	**188,686**	**186,607**	**186,698**	**184,578**	**186,941**	**186,487**	**190,528**	**189,446**
Goods	**1,495,853**	**1,561,239**	**131,446**	**130,276**	**128,446**	**132,752**	**127,987**	**129,667**	**132,685**	**130,610**	**131,002**	**129,093**	**130,907**	**130,029**	**133,811**	**132,712**
Foods, feeds, and beverages	126,207	132,810	10,732	12,653	11,593	12,427	11,266	11,013	10,985	11,358	11,447	10,303	9,942	9,804	10,135	10,537
Industrial supplies and materials	500,461	501,071	42,385	40,328	39,484	42,304	39,776	40,682	43,920	41,373	42,914	42,562	41,755	40,806	42,353	44,041
Capital goods, except automotive	493,006	527,375	43,907	43,981	44,247	44,711	43,494	44,187	43,838	44,326	43,424	43,092	43,942	44,757	46,222	44,616
Automotive vehicles, parts, and engines	132,849	146,126	12,661	12,396	12,184	11,887	11,785	12,312	12,092	12,053	12,406	12,187	12,740	13,060	12,620	12,441
Consumer goods (nonfood), except automotive	174,955	181,745	15,627	15,200	15,051	15,309	15,463	15,406	15,156	15,661	15,141	14,872	16,823	15,589	16,636	15,274
Other goods	52,812	56,581	4,906	4,280	4,548	4,777	4,921	4,930	5,530	4,670	5,188	5,303	4,843	5,038	5,196	4,853
Adjustments [1]	15,562	15,530	1,228	1,438	1,339	1,336	1,283	1,137	1,163	1,168	483	775	863	975	648	949
Services	**616,973**	**649,346**	**53,773**	**53,099**	**53,625**	**54,078**	**54,668**	**55,552**	**56,002**	**55,997**	**55,696**	**55,485**	**56,034**	**56,458**	**56,717**	**56,735**
Travel	115,552	126,214	10,566	10,440	10,801	10,838	10,597	10,972	10,954	11,340	11,349	11,222	11,412	11,391	11,532	11,562
Passenger fares	36,763	39,360	3,373	3,283	3,321	3,242	3,202	3,314	3,280	3,412	3,406	3,405	3,356	3,419	3,406	3,280
Other transportation	43,067	43,855	3,733	3,631	3,630	3,595	3,555	3,552	3,753	3,785	3,893	3,826	3,804	3,804	3,837	3,745
Royalties and license fees	120,717	124,182	10,168	10,206	10,278	10,343	10,397	10,446	10,493	10,519	10,553	10,593	10,639	10,684	10,728	10,772
Other private services	279,645	294,527	24,225	23,825	23,859	24,285	25,052	25,374	25,614	25,061	24,673	24,610	24,924	25,227	25,253	25,412
Transfers under U.S. military agency sales contracts	18,821	18,520	1,479	1,482	1,504	1,543	1,637	1,667	1,680	1,662	1,602	1,606	1,661	1,691	1,718	1,723
U.S. government miscellaneous services	2,408	2,688	228	231	232	232	228	227	228	218	219	223	238	242	243	241
Imports of goods and services	**2,669,663**	**2,745,240**	**227,648**	**226,826**	**226,078**	**228,400**	**225,304**	**231,641**	**226,994**	**228,971**	**230,180**	**221,365**	**226,460**	**230,212**	**225,071**	**228,593**
Goods	**2,239,991**	**2,302,714**	**190,858**	**189,741**	**189,064**	**191,649**	**188,346**	**194,529**	**189,866**	**192,079**	**193,385**	**184,697**	**189,435**	**193,099**	**187,865**	**191,294**
Foods, feeds, and beverages	107,477	110,258	9,033	9,146	9,178	9,247	8,942	9,379	9,326	9,214	9,624	9,607	9,549	9,895	9,564	9,690
Industrial supplies and materials	755,823	730,374	59,319	57,908	58,948	59,888	59,883	60,664	57,325	60,992	58,787	56,507	56,136	57,136	54,772	56,758
Capital goods, except automotive	510,850	548,614	46,020	45,583	45,105	45,658	45,585	45,608	45,791	46,029	46,248	44,254	45,348	45,574	45,761	45,484
Automotive vehicles, parts, and engines	254,615	297,813	25,370	25,966	25,199	24,398	24,584	25,612	24,919	23,644	24,972	24,207	25,186	25,958	25,687	26,494
Consumer goods (nonfood), except automotive	514,124	516,342	42,638	42,998	42,345	44,117	41,094	45,071	44,724	44,015	45,560	41,354	44,456	45,354	43,802	44,511
Other goods	65,166	71,920	6,192	5,912	6,032	6,051	5,979	6,030	5,626	6,050	5,807	6,557	6,662	7,168	6,018	6,284
Adjustments [1]	31,936	27,394	2,286	2,229	2,257	2,290	2,280	2,165	2,156	2,134	2,388	2,211	2,098	2,015	2,263	2,072
Services	**429,672**	**442,527**	**36,790**	**37,085**	**37,014**	**36,751**	**36,958**	**37,112**	**37,127**	**36,892**	**36,794**	**36,667**	**37,025**	**37,113**	**37,206**	**37,299**
Travel	78,229	83,451	7,027	6,988	6,772	6,949	6,935	6,909	6,799	7,000	7,023	7,099	7,148	7,103	7,192	7,207
Passenger fares	31,079	34,654	2,927	2,946	2,857	2,932	2,877	2,882	2,910	3,020	3,033	3,085	3,042	3,070	3,129	3,113
Other transportation	54,630	55,445	4,608	4,740	4,576	4,662	4,642	4,674	4,673	4,825	4,931	4,665	4,913	4,919	4,872	4,938
Royalties and license fees	34,786	39,889	3,259	3,432	3,783	3,098	3,206	3,305	3,343	3,449	3,490	3,516	3,534	3,549	3,568	3,590
Other private services	199,654	201,227	16,641	16,669	16,737	16,843	17,052	17,120	17,206	16,457	16,202	16,204	16,286	16,377	16,359	16,374
Direct defense expenditures	27,752	24,734	2,065	2,060	2,041	2,019	1,984	1,960	1,938	1,916	1,898	1,882	1,867	1,855	1,845	1,838
U.S. government miscellaneous services	3,541	3,127	263	250	247	248	262	262	259	225	218	217	235	239	241	240
Memoranda:																
Balance on goods	–744,139	–741,475	–59,412	–59,464	–60,619	–58,897	–60,360	–64,862	–57,182	–61,469	–62,383	–55,605	–58,528	–63,070	–54,055	–58,582
Balance on services	187,301	206,819	16,982	16,013	16,611	17,327	17,710	18,440	18,874	19,105	18,902	18,817	19,009	19,345	19,511	19,435
Balance on goods and services	–556,838	–534,656	–42,430	–43,451	–44,007	–41,570	–42,650	–46,422	–38,307	–42,364	–43,481	–36,787	–39,519	–43,725	–34,543	–39,147

p Preliminary
r Revised
1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA to prepare international and national accounts.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.2. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits –)	2011	2012	Not seasonally adjusted					Seasonally adjusted				
				2012				2013	2012				2013
				I	II	III	IV	I p	I	II	III	IV	I p
	Current account												
1	**Exports of goods and services and income receipts**	**2,873,654**	**2,986,949**	**735,584**	**750,283**	**742,636**	**758,446**	**743,046**	**742,117**	**746,799**	**744,602**	**753,430**	**751,962**
2	Exports of goods and services	2,112,825	2,210,585	542,650	555,211	549,143	563,581	550,338	548,046	553,702	552,275	556,561	559,018
3	Goods, balance of payments basis	1,495,853	1,561,239	385,589	395,151	382,343	398,156	385,955	387,559	391,867	391,474	390,339	390,974
4	Services	616,973	649,346	157,061	160,060	166,800	165,425	164,383	160,487	161,835	160,802	166,222	168,044
5	Transfers under U.S. military agency sales contracts	18,821	18,520	4,578	4,429	4,529	4,984	4,871	4,578	4,429	4,529	4,984	4,871
6	Travel	115,552	126,214	26,187	32,641	37,502	29,884	28,898	30,243	31,369	32,079	32,523	33,363
7	Passenger fares	36,763	39,360	9,225	9,943	10,694	9,498	9,515	9,649	10,069	9,846	9,796	10,049
8	Other transportation	43,067	43,855	10,853	11,188	10,929	10,885	11,174	11,031	11,108	10,856	10,860	11,369
9	Royalties and license fees	120,717	124,182	30,245	30,716	30,019	33,202	30,561	31,293	30,726	30,827	31,336	31,600
10	Other private services	279,645	294,527	75,335	70,429	72,393	76,370	78,696	73,059	73,459	71,969	76,041	76,129
11	U.S. government miscellaneous services	2,408	2,688	638	714	733	603	668	634	676	695	683	663
12	Income receipts	760,829	776,364	192,934	195,072	193,493	194,865	192,707	194,071	193,097	192,327	196,869	192,943
13	Income receipts on U.S.-owned assets abroad	754,724	770,079	191,413	193,526	191,914	193,226	191,066	192,550	191,551	190,748	195,230	191,302
14	Direct investment receipts	478,803	470,233	118,037	117,691	116,879	117,625	115,006	119,118	115,731	115,735	119,649	115,200
15	Other private receipts	273,999	297,891	72,752	75,384	74,554	75,201	75,686	72,752	75,384	74,554	75,201	75,686
16	U.S. government receipts	1,923	1,954	623	450	480	400	374	680	436	459	380	416
17	Compensation of employees	6,105	6,286	1,521	1,546	1,579	1,639	1,641	1,521	1,546	1,579	1,639	1,641
18	**Imports of goods and services and income payments**	**–3,197,844**	**–3,297,677**	**–802,467**	**–837,241**	**–831,966**	**–826,003**	**–791,296**	**–830,188**	**–824,644**	**–819,001**	**–823,844**	**–823,644**
19	Imports of goods and services	–2,669,663	–2,745,240	–664,848	–700,675	–693,742	–685,976	–651,619	–690,993	–689,004	–681,304	–683,939	–682,676
20	Goods, balance of payments basis	–2,239,991	–2,302,714	–559,679	–586,450	–579,881	–576,703	–543,459	–581,163	–578,355	–570,454	–572,742	–570,112
21	Services	–429,672	–442,527	–105,169	–114,224	–113,860	–109,274	–108,161	–109,830	–110,649	–110,850	–111,197	–112,564
22	Direct defense expenditures	–27,752	–24,734	–6,479	–6,253	–6,120	–5,882	–5,665	–6,479	–6,253	–6,120	–5,882	–5,665
23	Travel	–78,229	–83,451	–18,410	–24,041	–23,423	–17,577	–18,558	–20,960	–21,139	–20,709	–20,643	–20,992
24	Passenger fares	–31,079	–34,654	–8,281	–9,540	–8,933	–7,900	–8,898	–8,466	–8,784	–8,735	–8,669	–9,083
25	Other transportation	–54,630	–55,445	–13,265	–13,838	–14,231	–14,111	–14,118	–13,614	–13,864	–13,978	–13,989	–14,487
26	Royalties and license fees	–34,786	–39,889	–9,608	–9,884	–10,154	–10,243	–10,022	–9,742	–9,978	–10,314	–9,854	–10,177
27	Other private services	–199,654	–201,227	–48,325	–49,870	–50,254	–52,778	–50,186	–49,769	–49,832	–50,249	–51,378	–51,446
28	U.S. government miscellaneous services	–3,541	–3,127	–800	–799	–745	–782	–714	–800	–799	–745	–782	–714
29	Income payments	–528,181	–552,437	–137,619	–136,567	–138,224	–140,026	–139,677	–139,195	–135,639	–137,697	–139,905	–140,968
30	Income payments on foreign-owned assets in the United States	–513,997	–537,815	–134,190	–132,884	–134,543	–136,197	–136,185	–135,665	–131,898	–133,996	–136,256	–137,372
31	Direct investment payments	–168,243	–176,747	–45,001	–42,422	–45,421	–43,902	–43,540	–46,476	–41,436	–44,874	–43,961	–44,727
32	Other private payments	–213,350	–233,336	–56,638	–58,311	–57,394	–60,993	–61,566	–56,638	–58,311	–57,394	–60,993	–61,566
33	U.S. government payments	–132,404	–127,732	–32,551	–32,151	–31,728	–31,302	–31,079	–32,551	–32,151	–31,728	–31,302	–31,079
34	Compensation of employees	–14,184	–14,622	–3,430	–3,682	–3,681	–3,829	–3,492	–3,530	–3,742	–3,701	–3,649	–3,596
35	**Unilateral current transfers, net**	**–133,535**	**–129,688**	**–33,546**	**–31,381**	**–33,140**	**–31,621**	**–34,968**	**–32,771**	**–32,668**	**–32,343**	**–31,906**	**–34,463**
36	U.S. government grants	–47,350	–46,090	–11,912	–11,473	–11,823	–10,882	–11,120	–11,912	–11,473	–11,823	–10,882	–11,120
37	U.S. government pensions and other transfers	–7,837	–3,685	–1,239	–1,050	–1,955	559	–35	–1,649	–1,435	–1,270	668	–800
38	Private remittances and other transfers	–78,349	–79,913	–20,395	–18,859	–19,362	–21,298	–23,812	–19,210	–19,761	–19,250	–21,692	–22,543
	Capital account												
39	**Capital account transactions, net**	**–1,212**	**6,956**	**–1**	**–241**	**–470**	**7,668**	**(*)**	**–1**	**–241**	**–470**	**7,668**	**(*)**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–452,304**	**–97,469**	**85,522**	**182,880**	**–276,054**	**–89,817**	**–229,065**	**93,519**	**192,062**	**–267,054**	**–115,996**	**–218,757**
41	U.S. official reserve assets	–15,877	–4,460	–1,233	–3,289	–833	895	–876	–1,233	–3,289	–833	895	–876
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	1,752	–37	–11	–10	–10	–6	–5	–11	–10	–10	–6	–5
44	Reserve position in the International Monetary Fund	–18,079	–4,032	–1,078	–3,179	–744	969	–755	–1,078	–3,179	–744	969	–755
45	Foreign currencies	450	–391	–144	–100	–79	–68	–116	–144	–100	–79	–68	–116
46	U.S. government assets, other than official reserve assets	–103,666	85,331	51,087	16,650	15,206	2,388	826	51,087	16,650	15,206	2,388	826
47	U.S. credits and other long-term assets	–7,307	–8,202	–2,655	–2,538	–1,038	–1,971	–608	–2,655	–2,538	–1,038	–1,971	–608
48	Repayments on U.S. credits and other long-term assets	3,333	2,546	386	680	847	633	538	386	680	847	633	538
49	U.S. foreign currency holdings and U.S. short-term assets	–99,692	90,987	53,356	18,508	15,397	3,726	896	53,356	18,508	15,397	3,726	896
50	U.S. private assets	–332,761	–178,341	35,668	169,519	–290,427	–93,100	–229,015	43,665	178,701	–281,428	–119,279	–218,707
51	Direct investment	–409,004	–388,293	–121,035	–95,384	–102,634	–69,239	–98,805	–113,038	–86,202	–93,635	–95,418	–88,497
52	Foreign securities	–143,770	–144,823	2,276	–22,920	–51,183	–72,996	–130,556	2,276	–22,920	–51,183	–72,996	–130,556
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	4,147	–25,723	–67,175	16,793	6,325	18,334	–16,283	–67,175	16,793	6,325	18,334	–16,283
54	U.S. claims reported by U.S. banks and securities brokers	215,866	380,498	221,602	271,030	–142,935	30,801	16,629	221,602	271,030	–142,935	30,801	16,629
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**969,006**	**543,884**	**178,540**	**–175,577**	**304,068**	**236,852**	**297,238**	**177,381**	**–176,468**	**300,570**	**242,401**	**295,540**
56	Foreign official assets in the United States	253,816	393,922	144,468	57,374	107,684	84,396	84,768	144,468	57,374	107,684	84,396	84,768
57	U.S. government securities	149,101	314,660	124,225	42,927	87,309	60,199	56,603	124,225	42,927	87,309	60,199	56,603
58	U.S. Treasury securities	169,813	433,155	143,100	96,213	100,571	93,271	78,533	143,100	96,213	100,571	93,271	78,533
59	Other	–20,712	–118,495	–18,875	–53,286	–13,262	–33,072	–21,930	–18,875	–53,286	–13,262	–33,072	–21,930
60	Other U.S. government liabilities	9,563	8,241	2,939	2,773	1,722	807	1,106	2,939	2,773	1,722	807	1,106
61	U.S. liabilities reported by U.S. banks and securities brokers	27,474	–1,572	–14,458	406	7,066	5,414	20,061	–14,458	406	7,066	5,414	20,061
62	Other foreign official assets	67,678	72,593	31,762	11,268	11,587	17,976	6,998	31,762	11,268	11,587	17,976	6,998
63	Other foreign assets in the United States	715,190	149,962	34,072	–232,951	196,384	152,456	212,470	32,913	–233,842	192,886	158,005	210,772
64	Direct investment	230,224	166,411	36,915	50,415	42,337	36,743	24,532	35,756	49,524	38,839	42,292	22,834
65	U.S. Treasury securities	188,045	156,385	64,974	–4,652	62,548	33,515	109,378	64,974	–4,652	62,548	33,515	109,378
66	U.S. securities other than U.S. Treasury securities	–54,462	196,908	28,297	–39,577	64,694	143,494	–10,880	28,297	–39,577	64,694	143,494	–10,880
67	U.S. currency	54,996	57,141	18,057	7,116	16,156	15,812	4,957	18,057	7,116	16,156	15,812	4,957
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	6,053	–39,505	13,279	–25,581	–4,763	–22,440	–20,467	13,279	–25,581	–4,763	–22,440	–20,467
69	U.S. liabilities reported by U.S. banks and securities brokers	290,334	–387,378	–127,450	–220,672	15,412	–54,668	104,950	–127,450	–220,672	15,412	–54,668	104,950
70	**Financial derivatives, net**	**35,006**	**–7,064**	**–7,339**	**2,419**	**–5,129**	**2,985**	**3,888**	**–7,339**	**2,419**	**–5,129**	**2,985**	**3,888**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**–92,771**	**–5,891**	**–156,294**	**108,858**	**100,054**	**–58,510**	**11,158**	**–142,718**	**92,741**	**78,825**	**–34,738**	**25,475**
71a	*Of which:* Seasonal adjustment discrepancy	.....	.....	.....	.....	.....	.....	.....	13,576	–16,117	–21,229	23,771	14,317
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–744,139	–741,475	–174,091	–191,299	–197,538	–178,547	–157,503	–193,604	–186,487	–178,980	–182,403	–179,137
73	Balance on services (lines 4 and 21)	187,301	206,819	51,893	45,836	52,940	56,151	56,222	50,657	51,186	49,952	55,025	55,479
74	Balance on goods and services (lines 2 and 19)	–556,838	–534,656	–122,198	–145,464	–144,599	–122,396	–101,281	–142,947	–135,302	–129,029	–127,378	–123,658
75	Balance on income (lines 12 and 29)	232,648	223,928	55,315	58,505	55,269	54,839	53,030	54,876	57,457	54,630	56,965	51,976
76	Unilateral current transfers, net (line 35)	–133,535	–129,688	–33,546	–31,381	–33,140	–31,621	–34,968	–32,771	–32,668	–32,343	–31,906	–34,463
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	–457,725	–440,416	–100,429	–118,340	–122,470	–99,178	–83,219	–120,842	–110,513	–106,742	–102,320	–106,145

p Preliminary
r Revised
(*) Transactions are less than $500,000 (+/–)

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits –)	Europe		European Union		Euro area		United Kingdom	
		2012:IV	2013:I p	2012:IV	2013:I p	2012:IV	2013:I p	2012:IV	2013:I p
	Current account								
1	**Exports of goods and services and income receipts**	**229,785**	**225,071**	**192,440**	**186,049**	**132,632**	**127,753**	**48,523**	**47,138**
2	Exports of goods and services	143,884	138,569	117,354	112,409	80,464	77,090	28,365	27,026
3	Goods, balance of payments basis	81,398	80,322	65,860	64,513	48,301	47,463	12,923	12,577
4	Services	62,487	58,247	51,494	47,896	32,164	29,628	15,442	14,449
5	Transfers under U.S. military agency sales contracts	447	556	209	233	66	125	114	72
6	Travel	8,077	6,601	7,149	5,806	4,589	3,420	2,210	1,796
7	Passenger fares	2,547	2,168	2,252	1,975	1,276	1,150	746	674
8	Other transportation	4,516	4,503	3,860	3,920	2,151	2,292	1,050	1,108
9	Royalties and license fees	15,868	14,612	12,909	11,838	8,912	8,159	3,216	2,959
10	Other private services	30,914	29,686	25,033	24,043	15,114	14,424	8,090	7,827
11	U.S. government miscellaneous services	118	121	82	81	56	57	16	13
12	Income receipts	85,900	86,502	75,086	73,639	52,168	50,663	20,158	20,112
13	Income receipts on U.S.-owned assets abroad	85,762	86,357	74,984	73,532	52,116	50,610	20,132	20,083
14	Direct investment receipts	56,311	56,537	49,816	48,146	38,888	37,049	9,869	9,971
15	Other private receipts	29,358	29,651	25,091	25,238	13,158	13,430	10,258	10,096
16	U.S. government receipts	92	169	78	148	70	131	5	17
17	Compensation of employees	139	145	102	107	52	53	26	29
18	**Imports of goods and services and income payments**	**–229,077**	**–221,684**	**–193,753**	**–187,572**	**–136,949**	**–132,556**	**–43,484**	**–42,193**
19	Imports of goods and services	–161,348	–153,035	–135,431	–128,223	–99,026	–93,991	–25,892	–24,093
20	Goods, balance of payments basis	–116,310	–109,640	–97,853	–92,103	–75,894	–71,872	–14,150	–12,699
21	Services	–45,037	–43,395	–37,578	–36,120	–23,132	–22,118	–11,742	–11,394
22	Direct defense expenditures	–2,644	–2,574	–2,435	–2,374	–2,171	–2,132	–246	–230
23	Travel	–3,963	–3,853	–3,550	–3,437	–2,529	–2,421	–824	–896
24	Passenger fares	–3,022	–2,917	–2,823	–2,675	–1,688	–1,578	–1,092	–1,047
25	Other transportation	–5,897	–5,974	–4,702	–4,754	–2,848	–2,870	–851	–832
26	Royalties and license fees	–6,010	–5,873	–4,580	–4,481	–3,006	–2,940	–1,061	–1,039
27	Other private services	–23,198	–21,955	–19,365	–18,288	–10,801	–10,092	–7,656	–7,341
28	U.S. government miscellaneous services	–303	–249	–123	–111	–89	–85	–12	–9
29	Income payments	–67,730	–68,649	–58,323	–59,349	–37,923	–38,565	–17,592	–18,100
30	Income payments on foreign-owned assets in the United States	–67,453	–68,374	–58,120	–59,148	–37,837	–38,478	–17,521	–18,028
31	Direct investment payments	–30,571	–30,977	–27,194	–27,689	–18,099	–18,108	–7,822	–8,435
32	Other private payments	–30,471	–30,884	–26,817	–27,172	–16,643	–17,107	–9,080	–8,961
33	U.S. government payments	–6,411	–6,513	–4,109	–4,287	–3,095	–3,263	–619	–632
34	Compensation of employees	–277	–275	–202	–201	–87	–87	–72	–72
35	**Unilateral current transfers, net**	**–1,429**	**–3,643**	**486**	**–2,487**	**–903**	**–1,309**	**1,479**	**–369**
36	U.S. government grants	–675	–625	–75	–65	–12	–4	(*)	(*)
37	U.S. government pensions and other transfers	2,440	938	1,777	–83	–344	–363	2,188	342
38	Private remittances and other transfers	–3,194	–3,956	–1,217	–2,339	–547	–942	–709	–711
	Capital account								
39	**Capital account transactions, net**	**4,164**	**n.a.**	**2,577**	**n.a.**	**1,980**	**n.a.**	**597**	**n.a.**
	Financial account								
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–36,374**	**–97,260**	**–42,412**	**–81,101**	**–48,238**	**–63,545**	**2,017**	**–5,637**
41	U.S. official reserve assets	–47	–103	–47	–103	–47	–103	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–47	–103	–47	–103	–47	–103	.....	.....
46	U.S. government assets, other than official reserve assets	3,620	890	3,600	854	3,648	869	–50	–16
47	U.S. credits and other long-term assets	–103	–38	–99	–29	–46	–13	–52	–16
48	Repayments on U.S. credits and other long-term assets	54	87	19	45	14	44	(*)	(*)
49	U.S. foreign currency holdings and U.S. short-term assets	3,669	841	3,680	838	3,680	837	2	(*)
50	U.S. private assets	–39,946	–98,047	–45,965	–81,851	–51,839	–64,311	2,067	–5,622
51	Direct investment	–29,197	–43,304	–30,313	–39,003	–24,323	–26,649	–5,272	–11,137
52	Foreign securities	–56,010	–61,084	–56,867	–58,853	–33,375	–23,789	–27,256	–29,275
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–686	–291	4	–1,082	–94	2,993	234	–4,176
54	U.S. claims reported by U.S. banks and securities brokers	45,947	6,632	41,211	17,087	5,953	–16,866	34,361	38,966
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**95,357**	**107,336**	**81,385**	**105,582**	**82,006**	**64,520**	**–8,235**	**31,885**
56	Foreign official assets in the United States	23,337	–10,887	(2)	(2)	(2)	(2)	(2)	(2)
57	U.S. government securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
59	Other	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
60	Other U.S. government liabilities	–289	–320	–71	–218	–94	–476	8	125
61	U.S. liabilities reported by U.S. banks and securities brokers	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
63	Other foreign assets in the United States	72,020	118,223	(2)	(2)	(2)	(2)	(2)	(2)
64	Direct investment	22,126	15,094	22,918	12,622	30,321	4,953	–7,484	7,264
65	U.S. Treasury securities	27,508	91,716	(2)	(2)	(2)	(2)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	69,074	–6,841	61,785	–12,310	48,869	11,914	7,588	–27,717
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	–12,916	–19,277	–13,122	–19,432	–6,955	–2,844	–6,292	–16,648
69	U.S. liabilities reported by U.S. banks and securities brokers	–33,772	37,531	[2] 9,875	[2] 124,920	[2] 9,865	[2] 50,973	[2] –2,055	[2] 68,861
70	**Financial derivatives, net**	**–1,238**	**–5,261**	**–280**	**–5,260**	**–836**	**1,418**	**221**	**–6,288**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**–61,187**	**–4,558**	**–40,443**	**–15,211**	**–29,691**	**3,718**	**–1,118**	**–24,535**
	Memoranda:								
72	Balance on goods (lines 3 and 20)	–34,913	–29,318	–31,992	–27,590	–27,593	–24,410	–1,226	–122
73	Balance on services (lines 4 and 21)	17,449	14,852	13,916	11,776	9,031	7,509	3,700	3,055
74	Balance on goods and services (lines 2 and 19)	–17,463	–14,466	–18,076	–15,813	–18,562	–16,900	2,474	2,933
75	Balance on income (lines 12 and 29)	18,171	17,853	16,764	14,290	14,244	12,098	2,566	2,012
76	Unilateral current transfers, net (line 35)	–1,429	–3,643	486	–2,487	–903	–1,309	1,479	–369
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	–721	–256	–827	–4,010	–5,221	–6,111	6,518	4,576

p Preliminary
r Revised
(*) Transactions are less than $500,000 (+/–)
1. Details not shown separately; see totals in lines 56 and 63.
2. Details not shown separately are included in line 69.
3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits –)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2012:IV	2013:I p	2012:IV	2013:I p	2012:IV	2013:I p	2012:IV	2013:I p	2012:IV	2013:I p
	Current account										
1	**Exports of goods and services and income receipts**	**103,268**	**103,615**	**175,943**	**166,814**	**67,854**	**65,281**	**189,862**	**185,562**	**18,361**	**16,285**
2	Exports of goods and services	87,912	89,170	137,345	130,029	63,294	60,936	157,211	153,475	12,120	10,518
3	Goods, balance of payments basis	72,972	72,687	104,260	99,210	55,746	53,748	112,590	104,881	7,605	6,176
4	Services	14,940	16,483	33,086	30,819	7,548	7,188	44,622	48,593	4,515	4,343
5	Transfers under U.S. military agency sales contracts	30	50	140	195	14	14	2,790	2,900	69	83
6	Travel	4,416	5,781	8,283	6,638	2,055	1,631	7,929	8,676	1,051	954
7	Passenger fares	1,147	1,400	3,210	2,880	730	934	2,300	2,813	173	202
8	Other transportation	739	765	1,409	1,561	253	351	3,542	3,659	116	123
9	Royalties and license fees	2,716	2,502	3,794	3,481	882	813	10,082	9,283	950	871
10	Other private services	5,875	5,957	16,054	15,844	3,548	3,370	17,777	21,040	2,151	2,103
11	U.S. government miscellaneous services	17	28	195	219	65	74	202	222	5	7
12	Income receipts	15,356	14,445	38,598	36,785	4,561	4,345	32,651	32,088	6,242	5,767
13	Income receipts on U.S.-owned assets abroad	15,222	14,310	38,551	36,737	4,552	4,336	32,537	31,970	6,235	5,760
14	Direct investment receipts	8,156	7,250	23,126	21,296	3,173	2,913	19,349	18,798	3,384	2,922
15	Other private receipts	7,066	7,059	15,341	15,389	1,360	1,408	13,046	13,118	2,800	2,836
16	U.S. government receipts	(*)	1	84	52	19	14	142	55	51	2
17	Compensation of employees	134	135	47	48	9	9	114	117	7	7
18	**Imports of goods and services and income payments**	**–98,072**	**–98,052**	**–153,128**	**–149,854**	**–78,199**	**–76,055**	**–289,141**	**–269,077**	**–6,151**	**–6,051**
19	Imports of goods and services	–89,672	–90,361	–132,330	–129,630	–74,275	–72,552	–254,012	–234,040	–4,480	–4,132
20	Goods, balance of payments basis	–82,483	–83,622	–111,177	–107,617	–70,287	–68,136	–224,184	–203,930	–2,531	–2,227
21	Services	–7,188	–6,739	–21,154	–22,013	–3,988	–4,416	–29,828	–30,111	–1,949	–1,905
22	Direct defense expenditures	–40	–39	–76	–56	–2	–3	–2,126	–2,110	–44	–42
23	Travel	–1,243	–996	–6,129	–7,194	–2,591	–2,972	–4,631	–4,932	–431	–405
24	Passenger fares	–176	–192	–946	–1,056	–190	–279	–2,949	–3,858	–284	–332
25	Other transportation	–1,212	–1,200	–1,366	–1,360	(D)	(D)	–5,038	–4,999	–81	–77
26	Royalties and license fees	–182	–179	–814	–816	(D)	(D)	–3,129	–3,048	–159	–155
27	Other private services	–4,313	–4,109	–11,701	–11,421	–874	–830	–11,778	–11,006	–937	–886
28	U.S. government miscellaneous services	–23	–24	–122	–110	–33	–29	–177	–158	–12	–8
29	Income payments	–8,401	–7,692	–20,798	–20,225	–3,924	–3,503	–35,129	–35,037	–1,671	–1,919
30	Income payments on foreign-owned assets in the United States	–8,267	–7,552	–18,278	–18,042	–1,566	–1,478	–34,384	–34,291	–1,658	–1,906
31	Direct investment payments	–3,757	–2,897	–2,181	–1,923	–713	–647	–5,914	–6,143	–607	–831
32	Other private payments	–4,249	–4,392	–12,293	–12,354	–284	–280	–9,039	–9,021	–931	–949
33	U.S. government payments	–261	–263	–3,804	–3,765	–569	–551	–19,431	–19,127	–120	–126
34	Compensation of employees	–133	–139	–2,520	–2,182	–2,358	–2,026	–745	–746	–13	–13
35	**Unilateral current transfers, net**	**–329**	**–431**	**–4,579**	**–5,196**	**–3,307**	**–3,324**	**–8,957**	**–9,900**	**–174**	**–173**
36	U.S. government grants	0	0	–552	–545	–74	–75	–3,527	–3,549	0	0
37	U.S. government pensions and other transfers	–192	–191	–248	–239	–103	–99	–297	–257	–32	–30
38	Private remittances and other transfers	–137	–240	–3,778	–4,411	–3,130	–3,150	–5,134	–6,094	–142	–143
	Capital account										
39	**Capital account transactions, net**	**0**	**n.a.**	**3,162**	**(*)**	**0**	**n.a.**	**342**	**n.a.**	**0**	**n.a.**
	Financial account										
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–37,065**	**–10,360**	**–4,631**	**–32,565**	**–7,832**	**–7,299**	**–2,745**	**–76,439**	**–14,035**	**–22,293**
41	U.S. official reserve assets	0	0	0	0	0	0	–21	–13	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....	–21	–13	.....	.....
46	U.S. government assets, other than official reserve assets	1	2	–64	–243	104	4	–1,116	–32	–1,152	7
47	U.S. credits and other long-term assets	0	0	–315	–293	–6	–6	–1,396	–210	–1,159	0
48	Repayments on U.S. credits and other long-term assets	1	2	250	60	107	18	204	139	7	7
49	U.S. foreign currency holdings and U.S. short-term assets	(*)	(*)	1	–10	3	–8	77	39	–1	(*)
50	U.S. private assets	–37,066	–10,362	–4,567	–32,322	–7,936	–7,302	–1,608	–76,394	–12,882	–22,300
51	Direct investment	–3,670	–5,570	–21,699	–23,356	–2,781	–2,854	–8,244	–18,506	–6,122	–5,646
52	Foreign securities	–7,637	–13,528	–11,487	–21,330	–3,020	–4,497	–110	–31,124	11,073	–6,507
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,572	–1,530	–399	–15,177	255	125	17,973	448	447	–536
54	U.S. claims reported by U.S. banks and securities brokers	–27,331	10,266	29,018	27,541	–2,390	–76	–11,227	–27,212	–18,280	–9,611
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**38,699**	**29,130**	**8,811**	**100,461**	**–1,819**	**–1,706**	**59,165**	**50,916**	**10,802**	**4,382**
56	Foreign official assets in the United States	3,133	755	7,169	5,406	(2)	(2)	56,347	77,748	(2)	(2)
57	U.S. government securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
59	Other	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
60	Other U.S. government liabilities	72	–35	9	42	0	20	942	1,022	140	–75
61	U.S. liabilities reported by U.S. banks and securities brokers	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
63	Other foreign assets in the United States	35,566	28,375	1,642	95,055	(2)	(2)	2,818	–26,832	(2)	(2)
64	Direct investment	4,155	2,024	–288	3,638	676	687	9,523	2,507	–22	–336
65	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	24,273	30,736	34,686	5,076	2,411	679	11,734	–36,732	5,731	671
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(1)	(1)	(1)	(1)	–588	279	(1)	(1)	216	469
69	U.S. liabilities reported by U.S. banks and securities brokers	5,667	483	–20,202	69,474	2 –4,318	2 –3,371	–15,407	573	2 4,737	2 3,653
70	**Financial derivatives, net**	**–197**	**190**	**3,110**	**3,734**	**(3)**	**(3)**	**1,428**	**5,987**	**–863**	**–211**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**–6,304**	**–24,092**	**–28,689**	**–83,393**	**23,302**	**23,103**	**50,047**	**112,951**	**–7,940**	**8,061**
	Memoranda:										
72	Balance on goods (lines 3 and 20)	–9,511	–10,934	–6,917	–8,407	–14,541	–14,387	–111,595	–99,049	5,073	3,949
73	Balance on services (lines 4 and 21)	7,752	9,744	11,932	8,806	3,560	2,772	14,794	18,483	2,566	2,438
74	Balance on goods and services (lines 2 and 19)	–1,759	–1,190	5,015	399	–10,981	–11,615	–96,801	–80,566	7,640	6,386
75	Balance on income (lines 12 and 29)	6,955	6,753	17,800	16,560	637	842	–2,478	–2,949	4,571	3,848
76	Unilateral current transfers, net (line 35)	–329	–431	–4,579	–5,196	–3,307	–3,324	–8,957	–9,900	–174	–173
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	4,867	5,132	18,237	11,764	–13,652	–14,098	–108,236	–93,415	12,037	10,061

p Preliminary
r Revised
(*) Transactions are less than $500,000 (+/–)
1. Details not shown separately; see totals in lines 56 and 63.
2. Details not shown separately are included in line 69.
3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

Line	(Credits +; debits –)	China		India		Japan		Middle East		Africa	
		2012:IV	2013:I p	2012:IV	2013:I p	2012:IV	2013:I p	2012:IV	2013:I p	2012:IV	2013:I p
	Current account										
1	**Exports of goods and services and income receipts**	**42,410**	**40,097**	**10,219**	**10,209**	**36,296**	**34,932**	**29,357**	**30,280**	**14,164**	**15,512**
2	Exports of goods and services	39,255	37,236	8,565	8,591	29,487	28,297	24,912	25,293	11,660	13,152
3	Goods, balance of payments basis	32,040	28,363	6,112	5,186	17,747	16,042	18,733	19,158	8,203	9,697
4	Services	7,215	8,873	2,453	3,405	11,740	12,255	6,179	6,135	3,457	3,455
5	Transfers under U.S. military agency sales contracts	(*)	(*)	14	12	67	73	1,242	934	297	211
6	Travel	1,450	1,418	583	707	2,789	3,179	786	859	393	343
7	Passenger fares	497	594	250	295	1,205	1,641	123	109	171	145
8	Other transportation	565	587	78	90	912	941	549	566	115	105
9	Royalties and license fees	1,345	1,235	224	206	2,694	2,482	396	363	345	318
10	Other private services	3,305	4,982	1,277	2,064	4,028	3,889	3,048	3,264	2,101	2,295
11	U.S. government miscellaneous services	53	58	28	31	45	51	34	40	36	39
12	Income receipts	3,156	2,862	1,654	1,617	6,809	6,635	4,445	4,987	2,504	2,361
13	Income receipts on U.S.-owned assets abroad	3,138	2,844	1,649	1,612	6,788	6,613	4,396	4,937	2,479	2,335
14	Direct investment receipts	2,236	1,917	1,068	1,038	2,945	2,679	3,716	4,260	1,663	1,539
15	Other private receipts	900	913	577	565	3,832	3,922	653	635	782	757
16	U.S. government receipts	2	14	4	9	11	13	28	42	33	39
17	Compensation of employees	17	18	5	5	21	21	49	50	25	26
18	**Imports of goods and services and income payments**	**–127,525**	**–110,291**	**–14,721**	**–14,796**	**–59,550**	**–56,970**	**–34,568**	**–32,665**	**–17,318**	**–15,242**
19	Imports of goods and services	–118,201	–100,946	–14,140	–14,201	–44,601	–42,493	–31,601	–29,655	–16,956	–14,838
20	Goods, balance of payments basis	–114,932	–97,523	–9,289	–9,723	–36,956	–35,002	–27,686	–25,885	–14,862	–12,766
21	Services	–3,269	–3,423	–4,851	–4,478	–7,645	–7,491	–3,915	–3,770	–2,094	–2,072
22	Direct defense expenditures	–4	–3	–2	–2	–649	–600	–878	–800	–118	–86
23	Travel	–534	–802	–654	–546	–889	–783	–784	–717	–827	–866
24	Passenger fares	–142	–182	–57	–85	–392	–512	–646	–700	–161	–175
25	Other transportation	–803	–780	–46	–49	–1,563	–1,615	–418	–412	–134	–125
26	Royalties and license fees	–156	–156	–65	–65	–2,649	–2,573	–90	–88	–8	–7
27	Other private services	–1,615	–1,486	–4,020	–3,724	–1,484	–1,394	–1,047	–981	–740	–712
28	U.S. government miscellaneous services	–15	–14	–6	–7	–19	–14	–52	–72	–106	–101
29	Income payments	–9,323	–9,345	–581	–595	–14,949	–14,477	–2,967	–3,010	–362	–403
30	Income payments on foreign-owned assets in the United States	–9,087	–9,108	–378	–388	–14,927	–14,455	–2,906	–2,949	–270	–315
31	Direct investment payments	–102	–78	–110	–127	–4,237	–4,114	–20	–76	–18	–71
32	Other private payments	–1,693	–1,674	–20	–19	–3,677	–3,585	–1,981	–1,958	–104	–98
33	U.S. government payments	–7,292	–7,356	–248	–242	–7,013	–6,756	–905	–915	–148	–146
34	Compensation of employees	–236	–236	–204	–207	–22	–22	–62	–61	–92	–89
35	**Unilateral current transfers, net**	**–673**	**–1,010**	**–1,974**	**–2,201**	**–260**	**–237**	**–2,638**	**–2,809**	**–3,972**	**–4,937**
36	U.S. government grants	–4	–3	–15	–17	(*)	(*)	–1,656	–1,726	–2,049	–2,975
37	U.S. government pensions and other transfers	–3	–3	–8	–8	–57	–20	–36	–37	–14	–13
38	Private remittances and other transfers	–666	–1,004	–1,950	–2,176	–203	–216	–946	–1,046	–1,909	–1,949
	Capital account										
39	**Capital account transactions, net**	**0**	**n.a.**	**0**	**n.a.**	**342**	**n.a.**	**0**	**n.a.**	**0**	**n.a.**
	Financial account										
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**2,042**	**–14,905**	**–4,180**	**–5,064**	**17,364**	**–6,183**	**–1,383**	**–1,782**	**512**	**–674**
41	U.S. official reserve assets	0	0	0	0	–21	–13	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	–21	–13	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	2	25	–107	–114	–1	–5	41	9	4	202
47	U.S. credits and other long-term assets	0	0	–68	–143	0	0	–30	–20	–24	–44
48	Repayments on U.S. credits and other long-term assets	13	17	6	11	0	0	72	32	49	216
49	U.S. foreign currency holdings and U.S. short-term assets	–11	8	–45	18	–1	–5	(*)	–3	–21	29
50	U.S. private assets	2,040	–14,930	–4,072	–4,950	17,386	–6,165	–1,424	–1,791	508	–875
51	Direct investment	–119	–2,256	–1,164	–1,045	–1,564	–1,756	–1,146	–955	22	–1,786
52	Foreign securities	–33	–4,567	–490	–3,934	–4,020	–17,220	2,210	–561	242	301
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–19	277	–893	–177	17,927	–420	–217	–38	88	312
54	U.S. claims reported by U.S. banks and securities brokers	2,211	–8,384	–1,525	206	5,043	13,231	–2,271	–237	156	298
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**44,381**	**57,479**	**341**	**–1,656**	**–13,007**	**–32,569**	**4,279**	**15,565**	**–3,997**	**–3,083**
56	Foreign official assets in the United States	([2])	([2])	([2])	([2])	([2])	([2])	–1,797	12,896	–3,793	–1,144
57	U.S. government securities	([2])	([2])	([2])	([2])	([2])	([2])	([1])	([1])	([1])	([1])
58	U.S. Treasury securities	([2])	([2])	([2])	([2])	([2])	([2])	([1])	([1])	([1])	([1])
59	Other	([2])	([2])	([2])	([2])	([2])	([2])	([1])	([1])	([1])	([1])
60	Other U.S. government liabilities	0	–6	322	463	7	–40	243	430	–170	–27
61	U.S. liabilities reported by U.S. banks and securities brokers	([2])	([2])	([2])	([2])	([2])	([2])	([1])	([1])	([1])	([1])
62	Other foreign official assets	([2])	([2])	([2])	([2])	([2])	([2])	([1])	([1])	([1])	([1])
63	Other foreign assets in the United States	([2])	([2])	([2])	([2])	([2])	([2])	6,076	2,669	–204	–1,939
64	Direct investment	996	–8	130	195	6,244	1,879	–421	55	205	–238
65	U.S. Treasury securities	([2])	([2])	([2])	([2])	([2])	([2])	([1])	([1])	([1])	([1])
66	U.S. securities other than U.S. Treasury securities	2,476	–2,258	–86	13	–4,691	–48,787	3,720	–3,402	152	43
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	169	263	–156	34	1,027	215	([1])	([1])	([1])	([1])
69	U.S. liabilities reported by U.S. banks and securities brokers	[2] 40,740	[2] 59,488	[2] 131	[2] –2,361	[2] –15,594	[2] 14,164	766	4,239	35	–2,241
70	**Financial derivatives, net**	**([3])**	**([3])**	**([3])**	**([3])**	**2,937**	**4,293**	**([3])**	**([3])**	**–239**	**–525**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**39,364**	**28,629**	**10,314**	**13,509**	**15,879**	**56,733**	**4,952**	**–8,589**	**10,849**	**8,949**
	Memoranda:										
72	Balance on goods (lines 3 and 20)	–82,892	–69,160	–3,177	–4,537	–19,208	–18,960	–8,953	–6,727	–6,659	–3,069
73	Balance on services (lines 4 and 21)	3,945	5,450	–2,398	–1,073	4,095	4,764	2,264	2,365	1,363	1,382
74	Balance on goods and services (lines 2 and 19)	–78,947	–63,711	–5,575	–5,610	–15,114	–14,196	–6,688	–4,363	–5,296	–1,687
75	Balance on income (lines 12 and 29)	–6,168	–6,483	1,073	1,022	–8,141	–7,842	1,478	1,977	2,142	1,957
76	Unilateral current transfers, net (line 35)	–673	–1,010	–1,974	–2,201	–260	–237	–2,638	–2,809	–3,972	–4,937
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	–85,787	–71,203	–6,475	–6,789	–23,515	–22,274	–7,848	–5,195	–7,126	–4,667

p Preliminary
r Revised
(*) Transactions are less than $500,000 (+/–)
1. Details not shown separately; see totals in lines 56 and 63.
2. Details not shown separately are included in line 69.
3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.4. Private Services Transactions

[Millions of dollars]

Line		2011	2012	Not seasonally adjusted					Seasonally adjusted				
				2012				2013	2012				2013
				I	II	III	IV	I p	I	II	III	IV	I p
1	**Exports of private services**	**595,744**	**628,138**	**151,845**	**154,917**	**161,537**	**159,839**	**158,844**	**155,275**	**156,731**	**155,577**	**160,556**	**162,510**
2	Travel (table F.2, line 6)	115,552	126,214	26,187	32,641	37,502	29,884	28,898	30,243	31,369	32,079	32,523	33,363
3	Passenger fares (table F.2, line 7)	36,763	39,360	9,225	9,943	10,694	9,498	9,515	9,649	10,069	9,846	9,796	10,049
4	Other transportation (table F.2, line 8)	43,067	43,855	10,853	11,188	10,929	10,885	11,174	11,031	11,108	10,856	10,860	11,369
5	Freight	21,733	22,293	5,431	5,809	5,610	5,443	5,634	5,578	5,722	5,581	5,412	5,794
6	Port services	21,334	21,562	5,422	5,379	5,319	5,442	5,540	5,453	5,386	5,275	5,448	5,575
7	Royalties and license fees (table F.2, line 9)	120,717	124,182	30,245	30,716	30,019	33,202	30,561	31,293	30,726	30,827	31,336	31,600
	By type: [1]												
8	Industrial processes [2]	42,675	42,777	11,170	10,817	10,300	10,489	10,431	11,170	10,817	10,300	10,489	10,431
9	Other [3]	78,042	81,405	19,075	19,899	19,719	22,713	20,130	20,123	19,909	20,527	20,847	21,169
	By affiliation:												
10	U.S. parents' receipts from their foreign affiliates	72,173	71,794	17,497	17,515	17,674	19,107	17,322	18,155	17,770	17,784	18,085	17,981
11	U.S. affiliates' receipts from their foreign parent groups	3,819	4,839	1,301	1,072	1,132	1,335	1,388	1,301	1,072	1,132	1,335	1,388
12	U.S. receipts from unaffiliated foreigners	44,725	47,549	11,447	12,129	11,213	12,760	11,852	11,837	11,884	11,911	11,916	12,231
13	Other private services (table F.2, line 10)	279,645	294,527	75,335	70,429	72,393	76,370	78,696	73,059	73,459	71,969	76,041	76,129
	By type: [1]												
14	Education	22,823	24,710	10,095	2,987	6,985	4,643	10,772	6,007	6,119	6,264	6,321	6,425
15	Financial services	78,243	76,418	19,220	18,506	18,720	19,972	19,578	19,220	18,506	18,720	19,972	19,578
16	Insurance services	14,958	16,067	3,838	4,034	4,115	4,080	4,076	3,838	4,034	4,115	4,080	4,076
17	Telecommunications	12,851	14,009	3,390	3,526	3,521	3,572	3,612	3,390	3,526	3,521	3,572	3,612
18	Business, professional, and technical services	140,974	153,093	36,496	38,749	36,293	41,555	38,303	38,097	38,683	36,773	39,540	39,875
19	Other services [4]	9,796	10,231	2,296	2,628	2,760	2,547	2,356	2,507	2,592	2,576	2,556	2,564
	By affiliation:												
20	U.S. parents' receipts from their foreign affiliates	64,755	70,240	16,749	17,137	17,089	19,266	17,902	17,380	17,271	17,398	18,191	18,558
21	U.S. affiliates' receipts from their foreign parent groups	29,599	32,226	7,536	8,130	7,720	8,840	7,938	7,866	8,230	8,037	8,092	8,269
22	U.S. receipts from unaffiliated foreigners	185,291	192,061	51,050	45,163	47,585	48,264	52,855	47,812	47,958	46,534	49,757	49,302
23	**Imports of private services**	**398,378**	**414,666**	**97,889**	**107,172**	**106,995**	**102,609**	**101,782**	**102,551**	**103,597**	**103,984**	**104,533**	**106,185**
24	Travel (table F.2, line 23)	78,229	83,451	18,410	24,041	23,423	17,577	18,558	20,960	21,139	20,709	20,643	20,992
25	Passenger fares (table F.2, line 24)	31,079	34,654	8,281	9,540	8,933	7,900	8,898	8,466	8,784	8,735	8,669	9,083
26	Other transportation (table F.2, line 25)	54,630	55,445	13,265	13,838	14,231	14,111	14,118	13,614	13,864	13,978	13,989	14,487
27	Freight	40,418	41,873	9,992	10,429	10,763	10,689	10,715	10,242	10,471	10,609	10,551	10,987
28	Port services	14,212	13,572	3,273	3,409	3,468	3,422	3,403	3,372	3,393	3,369	3,438	3,500
29	Royalties and license fees (table F.2, line 26)	34,786	39,889	9,608	9,884	10,154	10,243	10,022	9,742	9,978	10,314	9,854	10,177
	By type: [1]												
30	Industrial processes [2]	20,555	22,777	5,857	5,767	5,230	5,924	5,686	5,933	5,914	5,305	5,625	5,779
31	Other [3]	14,230	17,111	3,751	4,117	4,924	4,319	4,336	3,809	4,064	5,009	4,229	4,398
	By affiliation:												
32	U.S. parents' payments to their foreign affiliates	5,616	6,660	1,642	1,584	1,682	1,751	1,776	1,642	1,584	1,682	1,751	1,776
33	U.S. affiliates' payments to their foreign parent groups	18,518	21,280	5,191	5,553	5,027	5,510	5,352	5,270	5,512	5,250	5,248	5,428
34	U.S. payments to unaffiliated foreigners	10,652	11,948	2,774	2,747	3,445	2,982	2,894	2,830	2,883	3,381	2,855	2,974
35	Other private services (table F.2, line 27)	199,654	201,227	48,325	49,870	50,254	52,778	50,186	49,769	49,832	50,249	51,378	51,446
	By type: [1]												
36	Education	5,763	6,037	1,120	1,544	2,069	1,305	1,183	1,477	1,504	1,520	1,536	1,566
37	Financial services	17,566	16,952	4,150	4,121	4,028	4,653	4,628	4,150	4,121	4,028	4,653	4,628
38	Insurance services	55,794	52,563	12,800	12,925	13,212	13,625	13,520	12,800	12,925	13,212	13,625	13,520
39	Telecommunications	7,792	8,007	1,960	1,938	2,075	2,035	2,004	1,960	1,938	2,075	2,035	2,004
40	Business, professional, and technical services	111,332	116,217	27,935	28,979	28,504	30,798	28,481	29,022	28,981	29,048	29,166	29,358
41	Other services [4]	1,407	1,450	360	362	365	362	370	360	362	365	362	370
	By affiliation:												
42	U.S. parents' payments to their foreign affiliates	63,844	65,319	15,531	16,261	16,100	17,427	15,790	16,272	16,203	16,241	16,603	16,501
43	U.S. affiliates' payments to their foreign parent groups	24,794	27,975	6,599	6,837	6,790	7,749	7,204	6,890	6,924	6,967	7,193	7,331
44	U.S. payments to unaffiliated foreigners	111,017	107,934	26,196	26,772	27,364	27,602	27,191	26,607	26,705	27,041	27,581	27,613
	Supplemental detail on insurance transactions:												
45	Premiums received [5]	25,833	29,467	6,679	7,326	7,721	7,741	7,824	6,679	7,326	7,721	7,741	7,824
46	Actual losses paid	22,222	18,666	4,570	4,634	4,699	4,763	4,942	4,570	4,634	4,699	4,763	4,942
47	Premiums paid [5]	91,575	91,537	21,750	22,242	23,102	24,443	25,034	21,750	22,242	23,102	24,443	25,034
48	Actual losses recovered	60,356	63,132	14,420	13,882	13,596	21,234	13,833	14,420	13,882	13,596	21,234	13,833
	Memoranda:												
49	Balance on goods (table F.2, line 72)	–744,139	–741,475	–174,091	–191,299	–197,538	–178,547	–157,503	–193,604	–186,487	–178,980	–182,403	–179,137
50	Balance on private services (line 1 minus line 23)	197,366	213,473	53,956	47,745	54,542	57,229	57,062	52,724	53,133	51,593	56,023	56,325
51	Balance on goods and private services (lines 49 and 50)	–546,773	–528,003	–120,135	–143,555	–142,996	–121,318	–100,441	–140,880	–133,354	–127,388	–126,381	–122,812

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.
2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.
3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.
4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

G. Investment Tables

Table G.1. International Investment Position of the United States at the End of the Quarter [1]

[Millions of dollars, not seasonally adjusted]

Line	Type of investment	2011	2012				2013	Change: 2012:IV to 2013:I	Change: 2011:IV to 2012:IV
		IV r	I r	II r	III r	IV r	I p		
1	**Net international investment position of the United States (lines 2+3)**	**–3,730,590**	**–3,886,446**	**–4,332,158**	**–4,109,198**	**–3,863,892**	**–4,277,128**	**–413,236**	**–133,302**
2	Financial derivatives, net (line 5 less line 25)	86,039	76,286	67,589	52,493	57,776	38,986	–18,790	–28,263
3	Net international investment position, excluding financial derivatives (line 6 less line 26)	–3,816,629	–3,962,732	–4,399,747	–4,161,691	–3,921,668	–4,316,114	–394,446	–105,039
4	**U.S.-owned assets abroad (lines 5+6)**	**21,636,152**	**21,349,048**	**20,948,183**	**21,551,595**	**21,637,618**	**21,618,571**	**–19,047**	**1,466**
5	Financial derivatives (gross positive fair value)	4,716,578	3,950,239	4,155,820	3,925,606	3,619,761	3,245,866	–373,895	–1,096,817
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17)	16,919,574	17,398,809	16,792,363	17,625,989	18,017,857	18,372,705	354,848	1,098,283
7	U.S. official reserve assets	537,037	572,578	556,620	606,277	572,368	553,058	–19,310	35,331
8	Gold [2]	400,355	434,742	418,006	464,422	433,434	417,941	–15,493	33,079
9	Special drawing rights	54,956	55,460	54,341	55,232	55,050	53,704	–1,346	94
10	Reserve position in the International Monetary Fund	30,080	31,436	33,930	35,248	34,161	34,039	–122	4,081
11	Foreign currencies	51,646	50,940	50,343	51,375	49,723	47,374	–2,349	–1,923
12	U.S. government assets, other than official reserve assets	178,901	127,814	111,164	95,958	93,570	92,744	–826	–85,331
13	U.S. credits and other long-term assets [3]	78,373	80,642	82,500	82,691	84,029	84,099	70	5,656
14	Repayable in dollars	78,100	80,369	82,227	82,418	83,756	83,826	70	5,656
15	Other [4]	273	273	273	273	273	273	0	0
16	U.S. foreign currency holdings and U.S. short-term assets [5]	100,528	47,172	28,664	13,267	9,541	8,645	–896	–90,987
17	U.S. private assets	16,203,636	16,698,417	16,124,579	16,923,754	17,351,919	17,726,903	374,984	1,148,283
18	Direct investment at current cost	4,663,142	4,759,096	4,826,428	4,983,377	5,077,750	5,160,096	82,346	414,608
19	Foreign securities	6,441,350	6,999,263	6,662,323	7,159,326	7,531,223	7,824,667	293,444	1,089,873
20	Bonds	1,939,912	1,960,498	1,946,486	2,052,037	2,140,685	2,174,111	33,426	200,773
21	Corporate stocks	4,501,438	5,038,765	4,715,837	5,107,289	5,390,538	5,650,556	260,018	889,100
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	792,953	869,251	845,301	845,865	844,752	900,300	55,548	51,799
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere	4,306,191	4,070,807	3,790,527	3,935,186	3,898,194	3,841,840	–56,354	–407,997
24	**Foreign-owned assets in the United States (lines 25+26)**	**25,366,742**	**25,235,494**	**25,280,341**	**25,660,793**	**25,501,510**	**25,895,699**	**394,189**	**134,768**
25	Financial derivatives (gross negative fair value)	4,630,539	3,873,953	4,088,231	3,873,113	3,561,985	3,206,880	–355,105	–1,068,554
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34)	20,736,203	21,361,541	21,192,110	21,787,680	21,939,525	22,688,819	749,294	1,203,322
27	Foreign official assets in the United States	5,256,358	5,428,122	5,496,057	5,640,245	5,692,448	5,823,304	130,856	436,090
28	U.S. government securities	4,235,886	4,316,906	4,400,470	4,487,789	4,526,896	4,561,428	34,532	291,010
29	U.S. Treasury securities	3,620,580	3,722,551	3,857,872	3,958,112	4,032,204	4,090,723	58,519	411,624
30	Other	615,306	594,355	542,598	529,677	494,692	470,705	–23,987	–120,614
31	Other U.S. government liabilities [6]	119,980	123,406	125,065	127,657	128,279	128,052	–227	8,299
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere	205,973	191,515	191,921	198,987	204,401	224,462	20,061	–1,572
33	Other foreign official assets	694,519	796,295	778,601	825,812	832,872	909,362	76,490	138,353
34	Other foreign assets	15,479,845	15,933,419	15,696,053	16,147,435	16,247,077	16,865,515	618,438	767,232
35	Direct investment at current cost	2,879,531	2,913,781	2,976,814	3,029,271	3,057,326	3,085,679	28,353	177,795
36	U.S. Treasury securities	1,386,274	1,425,087	1,455,648	1,517,253	1,541,569	1,649,654	108,085	155,295
37	U.S. securities other than U.S. Treasury securities	6,151,552	6,608,954	6,491,227	6,794,000	6,904,050	7,307,973	403,923	752,498
38	Corporate and other bonds	2,894,604	2,927,923	2,887,851	3,008,379	3,061,963	3,058,746	–3,217	167,359
39	Corporate stocks	3,256,948	3,681,031	3,603,376	3,785,621	3,842,087	4,249,227	407,140	585,139
40	U.S. currency	397,086	415,143	422,259	438,415	454,227	459,184	4,957	57,141
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	630,925	683,453	680,186	678,508	656,522	633,734	–22,788	25,597
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere	4,034,477	3,887,001	3,669,919	3,689,988	3,633,383	3,729,291	95,908	–401,094
	Memoranda:								
43	Direct investment abroad at market value	4,513,863	4,975,809	4,679,267	5,058,812	5,249,539	5,518,091	268,552	735,676
44	Direct investment in the United States at market value	3,510,395	3,855,543	3,764,768	3,961,992	3,923,969	4,261,069	337,100	413,574
45	Direct investment abroad at historical cost	4,084,659	4,169,123	4,224,965	4,370,424	4,453,307	4,535,653	82,346	368,648
46	Direct investment in the United States at historical cost	2,502,628	2,529,479	2,585,115	2,630,175	2,650,832	2,679,185	28,353	148,204

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1. The statistics for each quarter are the values as of the last day of the quarter; the first quarter ends on March 31; the second quarter ends on June 30; the third quarter ends on September 30; and the fourth quarter ends on December 31 of the year.
2. U.S. official gold stock is valued at market price.
3. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.
4. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.
5. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve Systems balance sheet. Changes in exchange rates do not affect this valuation.
6. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Source: Bureau of Economic Analysis

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2009–2012

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (–))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
All countries, all industries	**3,565,020**	**3,741,910**	**4,084,659**	**4,453,307**	**287,901**	**277,779**	**386,724**	**366,940**	**340,039**	**417,605**	**456,523**	**448,880**
By country of foreign affiliate												
Canada	274,807	295,206	331,666	351,460	14,342	17,594	46,680	26,304	15,145	25,253	34,920	32,130
Europe	1,991,191	2,034,559	2,247,345	2,477,040	165,064	175,995	227,219	188,484	179,279	216,892	223,221	226,417
Of which:												
France	90,879	78,320	79,621	82,596	10,266	4,812	1,823	2,212	2,746	4,516	3,990	3,166
Germany	110,149	103,319	111,088	121,184	7,839	5,898	7,968	5,933	3,486	5,892	5,611	3,846
Ireland	129,829	158,851	189,449	203,779	23,528	28,865	22,587	22,752	24,838	26,990	27,976	30,053
Luxembourg	219,082	272,206	350,619	383,603	22,194	48,156	50,184	32,803	20,258	31,781	32,658	39,807
Netherlands	497,471	514,689	573,721	645,098	51,588	44,979	75,007	50,230	56,473	66,112	72,178	72,987
Switzerland	131,707	119,891	113,715	130,315	15,383	–353	9,151	16,711	17,005	18,860	20,085	19,136
United Kingdom	495,382	501,247	515,991	597,813	28,940	38,839	27,081	46,815	30,122	28,607	31,841	36,191
Latin America and Other Western Hemisphere	718,478	752,788	807,362	869,268	63,420	42,157	75,161	89,954	76,771	87,054	95,649	90,967
Of which:												
Bermuda	287,933	265,524	280,461	304,524	29,149	12,976	22,013	28,694	29,425	28,649	31,931	33,130
Brazil	55,380	66,963	73,836	79,394	3,500	9,643	10,260	7,942	7,152	9,986	11,069	7,810
Mexico	84,047	85,751	90,795	101,030	7,100	825	7,751	12,628	8,157	9,379	11,148	11,697
United Kingdom Islands, Caribbean	160,627	191,680	200,219	219,851	7,746	10,926	12,612	23,025	16,380	19,967	21,592	21,646
Africa	43,941	54,816	57,230	61,381	10,417	7,442	5,380	3,706	5,297	6,903	8,277	7,587
Middle East	33,776	34,431	34,881	42,853	4,025	–305	312	8,261	4,932	8,959	15,090	14,850
Asia and Pacific	502,826	570,111	606,174	651,305	30,635	34,895	31,972	50,230	58,615	72,545	79,366	76,930
Of which:												
Australia	106,212	125,421	137,261	132,825	4,453	19,877	12,561	22,063	5,543	10,180	11,757	12,652
China	54,069	58,996	55,304	51,363	–7,512	5,420	–1,087	–3,482	6,994	8,890	9,590	6,533
Hong Kong	50,720	41,264	39,998	47,767	8,729	–21,124	–195	–1,854	6,526	6,034	4,955	4,672
Japan	91,196	113,523	126,030	133,967	11,138	917	481	4,016	12,810	8,990	8,984	8,750
Singapore	87,909	102,778	118,571	138,603	4,880	15,501	10,159	15,026	10,298	16,137	21,065	21,173
By industry of foreign affiliate												
Mining	165,674	172,819	200,883	222,401	12,740	11,884	32,305	27,107	23,699	29,138	39,278	32,080
Manufacturing	501,122	518,321	569,763	637,059	43,832	33,320	61,081	62,064	40,239	61,240	70,086	65,844
Food	42,780	47,704	53,986	58,140	2,911	5,341	5,445	4,784	2,847	4,322	5,680	4,919
Chemicals	113,507	111,327	124,615	132,576	14,047	7,614	16,812	8,326	12,366	14,088	15,137	14,593
Primary and fabricated metals	18,728	18,674	21,282	23,154	1,273	546	2,801	1,673	719	1,349	1,853	1,553
Machinery	39,805	41,285	45,329	51,688	3,803	4,229	7,438	5,681	3,574	4,465	5,250	5,698
Computers and electronic products	71,811	72,935	84,980	102,084	1,107	6,772	8,280	11,866	6,574	11,440	11,182	10,172
Electrical equipment, appliances, and components	18,850	19,941	19,234	21,591	574	1,743	–177	2,510	1,425	1,653	1,605	1,937
Transportation equipment	51,062	49,636	58,133	65,900	1,613	–380	8,175	6,401	–826	6,471	9,548	8,077
Other manufacturing	144,579	156,819	162,205	181,925	18,503	7,456	12,307	20,825	13,561	17,452	19,831	18,895
Wholesale trade	164,117	168,722	184,547	205,054	16,139	15,487	23,339	21,547	19,512	24,538	29,079	27,020
Information	135,088	126,063	136,136	146,618	11,969	8,777	10,292	9,817	13,378	12,229	14,225	14,343
Depository institutions (banking)	124,600	118,585	113,716	119,688	–5,786	–4,811	–8,865	3,440	2,120	1,328	7,261	8,526
Finance (except depository institutions) and insurance	722,537	734,859	737,576	775,551	46,189	21,887	19,087	20,675	41,237	35,143	33,435	36,980
Professional, scientific, and technical services	79,548	81,874	83,769	94,139	8,500	2,774	7,234	11,252	8,390	8,856	9,693	10,181
Holding companies (nonbank)	1,444,844	1,584,903	1,777,198	1,948,959	130,164	169,743	209,376	177,724	170,226	220,101	228,015	225,622
Other industries	227,491	235,764	281,071	303,838	24,155	18,718	32,877	33,312	21,237	25,033	25,451	28,285

NOTE. The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2013 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2010

	All foreign affiliates						Majority-owned foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	**23,277,276**	**6,034,813**	**1,138,435**	**256,823**	**303,867**	**13,255.8**	**19,624,336**	**5,166,132**	**1,021,178**	**1,241,272**	**245,929**	**292,580**	**11,070.3**
By country of affiliate													
Canada	1,232,485	596,698	67,963	(D)	102,092	1,093.7	1,178,858	571,748	65,984	128,694	71,721	96,424	1,077.0
Europe	12,395,013	2,796,174	637,702	65,616	73,865	4,593.5	11,395,857	2,505,646	598,969	597,571	63,012	73,428	4,079.4
Of which:													
France	394,337	213,885	8,794	(D)	(D)	569.8	366,600	199,165	7,285	49,269	4,821	5,325	531.5
Germany	886,101	358,732	12,293	9,295	7,476	645.8	641,633	307,323	10,013	84,418	9,293	7,473	598.0
Netherlands	1,844,794	249,844	168,808	(D)	(D)	232.3	1,702,044	204,534	160,378	23,963	9,377	4,071	219.8
United Kingdom	4,915,951	664,042	100,171	(D)	9,253	1,382.2	4,607,423	599,080	87,447	152,577	12,498	9,251	1,199.7
Latin America and Other Western Hemisphere	3,909,813	732,883	204,622	53,110	63,371	2,751.2	3,667,938	629,453	191,209	159,326	50,901	60,597	2,256.5
Of which:													
Brazil	294,908	187,811	17,445	5,860	2,962	590.7	242,509	172,226	16,434	45,071	5,595	2,920	561.4
Mexico	377,387	229,147	19,073	38,679	47,212	1,296.3	327,787	188,962	15,772	36,717	37,018	44,931	1,031.8
Africa	307,190	119,492	35,330	1,892	(D)	243.8	272,161	98,326	32,347	55,443	1,786	4,548	172.8
Middle East	220,761	149,784	35,224	(D)	(D)	135.5	122,698	64,119	12,510	23,323	612	2,692	107.7
Asia and Pacific	5,212,014	1,639,781	157,595	60,650	56,934	4,438.1	2,986,824	1,296,839	120,158	276,915	57,898	54,891	3,377.0
Of which:													
Australia	529,908	184,735	17,571	(D)	2,890	351.8	489,402	150,428	17,062	48,787	5,921	2,890	296.1
China	(D)	303,628	39,383	(D)	9,075	1,541.2	210,310	170,475	14,366	36,942	7,255	8,745	1,026.0
India	119,667	65,646	4,704	1,064	(D)	710.1	89,378	49,329	4,461	16,593	923	1,033	586.1
Japan	(D)	306,545	10,762	11,840	3,528	552.3	955,929	246,990	10,047	48,630	11,480	2,679	315.5
By industry of affiliate													
Mining	801,863	323,152	79,617	(D)	(D)	220.3	702,481	283,941	69,074	192,877	1,708	21,025	201.8
Manufacturing	2,509,262	2,622,569	200,218	161,268	213,870	5,524.4	2,095,648	2,215,772	158,799	528,409	153,885	203,849	4,629.7
Of which:													
Food	174,463	203,612	11,161	7,160	(D)	522.0	156,672	185,418	10,074	36,348	7,072	11,610	437.4
Chemicals	597,761	507,274	60,631	26,292	22,758	718.9	524,406	456,945	52,804	110,386	26,057	21,855	619.9
Primary and fabricated metals	111,489	83,436	2,388	3,493	5,792	238.9	101,064	73,168	2,105	16,784	3,432	5,702	217.2
Machinery	189,372	164,757	12,495	10,810	13,328	473.9	167,754	140,147	11,553	37,170	10,550	12,510	397.2
Computers and electronic products	307,431	344,189	25,440	(D)	38,138	733.7	284,753	337,498	25,553	60,103	26,618	37,800	713.8
Electrical equipment, appliances, and components	82,791	57,556	4,920	(D)	(D)	236.9	75,611	50,907	4,873	11,191	2,703	5,726	199.9
Transportation equipment	287,023	417,715	10,714	(D)	(D)	950.6	259,691	368,896	6,959	55,974	54,398	71,503	877.9
Wholesale trade	866,095	1,315,245	62,812	79,915	(D)	830.7	826,319	1,260,459	60,151	155,816	77,164	64,495	778.9
Retail trade	213,653	293,127	9,195	7,728	309	1,395.0	190,134	262,471	8,737	57,257	7,130	309	1,247.9
Information	467,538	284,576	26,161	625	245	557.5	329,380	185,389	14,964	50,904	625	245	406.0
Finance and insurance	11,634,288	598,710	136,816	17	5	1,049.9	9,268,182	467,811	108,298	77,289	17	5	599.1
Professional, scientific, and technical services	318,479	198,935	26,374	(D)	(D)	886.7	309,412	191,768	26,107	78,218	(D)	(D)	853.2
Other industries	6,466,098	398,499	597,241	2,311	(D)	2,791.3	5,902,780	298,522	575,048	100,502	(D)	(D)	2,353.8

D Suppressed to avoid disclosure of data of individual companies.

The data in this table are from "U.S. Multinational Companies: Operations of U.S. Parents and Their Foreign Affiliates in 2010" in the November 2012 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2009–2012

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows (–))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
All countries, all industries	**2,069,438**	**2,280,044**	**2,502,628**	**2,650,832**	**143,604**	**198,049**	**223,759**	**160,569**	**97,990**	**145,088**	**161,778**	**170,905**
By country of foreign parent												
Canada	**188,943**	**192,463**	**210,792**	**225,331**	**30,366**	**7,357**	**20,543**	**16,460**	**4,755**	**10,932**	**11,333**	**12,646**
Europe	**1,504,727**	**1,659,774**	**1,768,150**	**1,876,240**	**99,073**	**151,055**	**127,800**	**105,187**	**83,184**	**109,274**	**123,365**	**124,588**
Of which:												
France	158,924	189,763	189,629	209,121	25,369	8,865	3,156	21,664	14,237	14,237	13,901	16,777
Germany	183,966	203,077	215,250	199,006	12,320	18,760	15,189	3,103	11,129	18,302	17,636	14,522
Luxembourg	138,667	170,309	192,860	202,338	17,349	29,461	20,530	6,216	2,401	3,950	7,599	7,669
Netherlands	206,622	234,408	225,703	274,904	5,018	20,772	–1,948	29,934	13,866	19,239	19,740	21,025
Switzerland	140,819	180,642	202,220	203,954	10,710	41,406	19,892	295	14,090	11,838	15,534	15,353
United Kingdom	414,590	400,435	461,701	486,833	18,373	30,069	48,900	20,547	22,302	29,545	33,778	30,931
Latin America and Other Western Hemisphere	**32,961**	**62,130**	**89,135**	**95,642**	**7,990**	**13,424**	**17,989**	**5,897**	**2,622**	**2,341**	**2,766**	**8,040**
Of which:												
Bermuda	–7,646	365	4,670	2,324	1,084	5,371	–2,711	–2,788	1,503	541	–256	1,114
Mexico	11,111	10,970	13,051	14,883	2,469	–123	2,134	2,801	1,152	1,479	1,480	3,012
Panama	1,101	952	1,135	1,003	144	–553	115	–132	189	154	93	134
United Kingdom Islands, Caribbean	21,227	38,477	51,012	58,584	2,481	5,627	12,489	7,689	506	299	342	1,609
Venezuela	2,612	3,122	4,038	4,638	158	420	1,018	584	–479	–296	(D)	(D)
Africa	**1,225**	**2,265**	**4,285**	**5,338**	**–672**	**1,085**	**2,101**	**607**	**91**	**117**	**506**	**47**
Middle East	**18,177**	**16,808**	**20,753**	**20,603**	**1,366**	**–1,747**	**8,973**	**626**	**–173**	**–40**	**56**	**–295**
Asia and Pacific	**323,404**	**346,605**	**409,512**	**427,679**	**5,482**	**26,875**	**46,354**	**31,792**	**7,512**	**22,463**	**23,753**	**25,879**
Of which:												
Australia	36,760	35,632	52,522	42,685	–3,850	4,047	17,245	1,645	1,916	4,994	3,897	4,780
Japan	238,140	255,012	291,053	308,253	6,544	15,805	18,984	19,169	4,272	14,570	16,098	16,057
By industry of U.S. affiliate												
Manufacturing	698,240	756,868	831,149	898,942	53,416	91,896	93,205	79,504	38,341	62,882	68,402	69,334
Food	27,132	34,448	32,229	32,283	2,756	14,545	–1,488	–22	6,266	6,004	4,901	4,899
Chemicals	130,206	156,473	193,243	235,452	12,299	15,273	43,709	39,860	16,798	21,224	25,647	26,125
Primary and fabricated metals	48,181	46,131	47,402	47,005	3,894	4,816	1,734	148	–1,323	461	1,858	2,940
Machinery	73,633	74,722	81,373	86,171	5,402	1,234	9,530	4,459	1,926	4,174	5,001	6,680
Computers and electronic products	59,371	61,994	60,623	61,163	–3,974	5,399	3,080	1,803	1,722	2,164	3,329	1,679
Electrical equipment, appliances, and components	19,600	22,975	23,752	38,629	2,187	–121	2,098	23,341	1,164	1,753	2,002	2,691
Transportation equipment	86,101	95,322	102,198	108,710	16,035	11,145	6,006	6,559	–880	8,369	5,015	6,302
Other manufacturing	254,016	264,805	290,329	289,527	14,817	39,605	28,536	3,357	12,668	18,732	20,650	18,018
Wholesale trade	236,205	255,045	274,402	292,440	11,628	23,806	21,959	19,146	4,385	13,469	14,290	17,565
Retail trade	45,465	44,770	46,712	51,724	4,168	–1,445	2,231	4,456	2,779	3,575	4,961	5,607
Information	137,202	125,181	123,540	123,806	–7,876	–10,199	–4,277	3,398	4,807	3,787	5,034	5,719
Depository institutions (banking)	107,721	120,018	193,668	198,092	16,586	12,367	27,160	–2,421	352	8,774	9,722	7,019
Finance (except depository institutions) and insurance	288,447	358,182	354,673	365,843	28,483	35,514	7,092	2,568	21,532	20,402	17,863	22,465
Real estate and rental and leasing	44,628	44,642	47,797	50,493	–1,021	–581	2,535	1,039	1,243	649	2,168	2,022
Professional, scientific, and technical services	73,863	90,247	90,325	106,673	2,412	15,699	2,576	11,060	1,873	1,928	2,934	2,549
Other industries	437,667	485,090	540,361	562,819	35,808	30,992	71,278	41,819	22,678	29,622	36,404	38,625

D Suppressed to avoid disclosure of data of individual companies.

NOTE. The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2013 SURVEY OF CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2011

	All affiliates						Majority-owned affiliates						
	Millions of dollars				Millions of dollars		Millions of dollars					Millions of dollars	
	Total assets	Sales	Net income	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	**12,958,889**	**3,796,936**	**168,140**	**6,149.5**	**311,063**	**647,205**	**12,333,538**	**3,511,330**	**133,288**	**736,380**	**5,640.7**	**303,691**	**636,191**
By country													
Canada	1,541,870	284,229	12,253	679.3	12,803	32,158	1,479,797	242,764	11,351	64,804	546.9	11,363	31,407
Europe	8,606,684	2,241,181	115,420	3,977.0	177,034	297,282	8,359,093	2,095,818	87,219	480,145	3,749.0	174,597	295,122
Of which:													
France	1,188,890	277,541	26,125	532.6	20,744	22,051	1,181,332	262,472	21,427	61,015	524.4	20,397	21,446
Germany	1,512,157	400,199	21,389	M	38,837	74,080	1,496,626	386,001	21,665	84,783	581.3	38,797	73,879
Netherlands	983,409	365,155	7,149	417.0	(D)	(D)	967,100	353,949	2,515	47,482	399.8	31,846	52,942
Sweden	116,421	57,830	(D)	192.5	6,482	8,484	116,092	57,463	2,049	16,451	190.4	6,471	8,469
Switzerland	1,429,913	211,169	6,870	460.8	10,044	19,053	1,413,796	205,584	6,083	61,878	446.3	9,858	18,992
United Kingdom	(D)	(D)	(D)	1,043.0	(D)	67,255	2,192,932	494,084	34,823	125,114	943.5	33,463	66,510
Latin America and Other Western Hemisphere	344,158	220,695	5,709	259.4	24,697	(D)	336,712	205,354	5,097	34,945	243.4	24,188	43,963
Of which:													
Bermuda	133,172	42,665	2,195	39.7	7,562	2,986	130,118	40,814	1,967	9,529	36.9	(D)	2,979
Mexico	38,110	(D)	(D)	L	764	5,922	37,275	24,683	2,206	4,734	54.7	(D)	(D)
United Kingdom Islands, Caribbean	14,970	13,238	(D)	K	(D)	(D)	13,149	11,927	–1,277	2,079	21.6	684	(D)
Venezuela	(D)	(D)	(D)	I	(D)	(D)	19,331	(D)	526	(D)	I	(D)	(D)
Africa	(D)	(D)	(D)	5.2	(D)	(D)	5,548	5,350	570	1,180	5.2	1,093	331
Middle East	180,920	115,176	1,299	72.7	2,826	16,472	158,726	107,503	1,822	14,677	54.1	2,680	16,417
Asia and Pacific	2,107,769	872,555	27,535	1,073.8	86,543	(D)	1,848,324	812,526	23,779	131,255	971.0	83,712	244,401
Of which:													
Australia	266,333	46,870	6,411	89.8	(D)	(D)	249,381	41,066	6,183	13,948	85.0	3,228	2,803
Japan	1,511,365	602,869	17,894	767.4	66,106	164,856	1,315,579	571,017	15,318	92,517	686.6	64,739	162,520
Korea, Republic of	59,723	96,902	1,886	33.4	(D)	(D)	58,881	95,600	1,939	7,387	32.3	9,693	52,649
United States	(D)	(D)	(D)	82.3	(D)	4,565	145,338	42,015	3,450	9,375	71.1	6,057	4,550
By industry													
Manufacturing	1,843,617	1,571,605	59,893	2,150.5	194,477	293,766	1,779,712	1,504,665	57,527	336,867	2,081.3	187,991	287,350
Of which:													
Food	90,271	106,983	5,950	210.5	8,943	5,060	87,354	101,590	5,704	23,330	204.0	8,461	4,980
Petroleum and coal products	(D)	(D)	(D)	L	(D)	(D)	281,419	344,013	10,188	51,054	53.3	30,701	93,571
Chemicals	406,634	307,926	23,233	297.2	41,666	54,355	402,478	300,850	23,082	76,469	295.3	41,157	54,268
Nonmetallic mineral products	90,639	42,371	–1,915	117.3	1,844	1,020	87,878	41,453	–1,896	12,294	114.8	1,785	975
Primary and fabricated metals	127,609	127,169	2,302	211.6	12,301	12,852	120,574	117,098	1,978	23,520	203.6	11,741	11,894
Machinery	139,999	95,949	4,635	218.6	17,354	13,122	139,464	94,994	4,571	26,892	217.4	17,322	12,962
Computers and electronic products	117,920	79,904	–2,767	164.9	15,804	16,080	115,173	78,686	–2,874	19,468	161.8	15,588	15,998
Electrical equipment, appliances, and components	70,094	31,008	1,955	70.3	5,061	5,493	69,942	30,904	1,980	8,613	69.9	5,042	5,472
Transportation equipment	280,315	273,706	7,002	472.3	(D)	69,471	270,042	264,207	7,218	51,571	459.5	41,150	68,146
Wholesale trade	651,721	977,151	20,955	559.3	104,088	323,974	638,541	937,856	15,585	75,829	546.6	103,537	319,858
Retail trade	100,748	190,749	1,559	670.2	732	(D)	84,031	144,702	2,410	32,160	488.5	706	13,290
Information	(D)	(D)	(D)	M	(D)	(D)	253,111	118,476	4,466	36,835	242.3	1,504	(D)
Of which:													
Publishing industries	(D)	(D)	(D)	95.1	(D)	209	63,104	27,930	3,138	13,072	85.8	976	209
Telecommunications	(D)	(D)	(D)	M	(D)	(D)	75,050	37,278	2,007	11,537	57.9	(D)	(D)
Finance and insurance	8,593,045	367,636	26,708	464.4	0	0	8,389,869	353,241	24,745	77,833	409.1	0	0
Real estate and rental and leasing	168,825	29,861	1,698	42.5	(D)	142	135,403	25,024	1,676	12,993	40.5	(D)	(D)
Professional, scientific, and technical services	157,380	98,296	–550	300.0	(D)	385	151,191	95,465	–67	36,202	290.0	620	385
Other industries	(D)	(D)	(D)	M	9,356	(D)	901,681	331,901	26,947	127,660	1,542.4	(D)	(D)

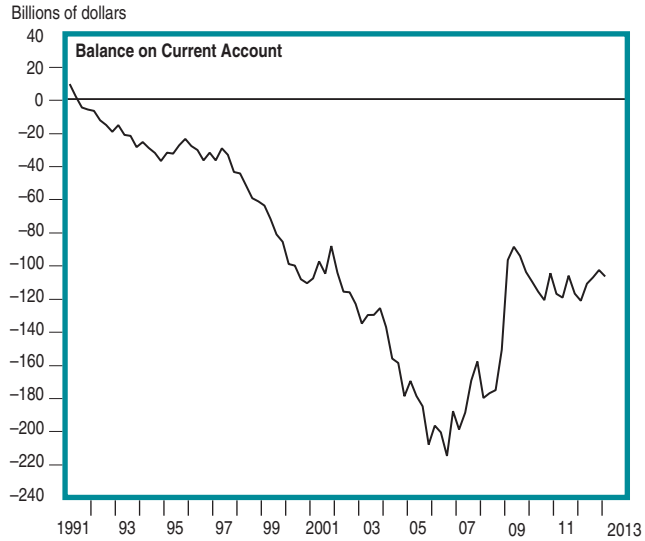
D Suppressed to avoid disclosure of data of individual companies.

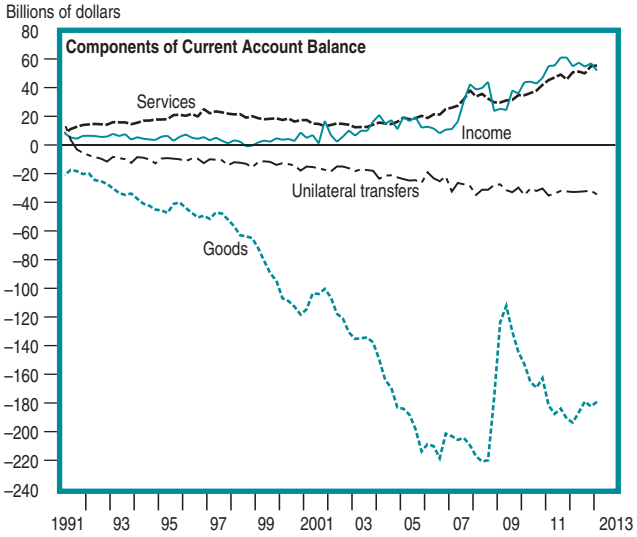
NOTES. The data in this table are from BEA s annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2011" in the August 2013 SURVEY OF CURRENT BUSINESS.

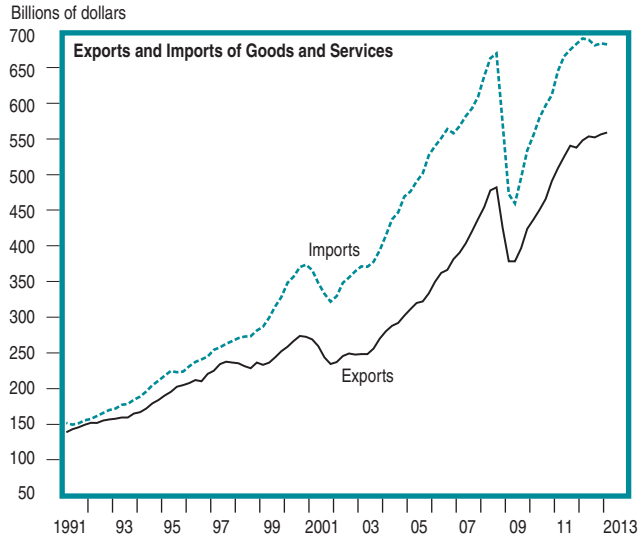
The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

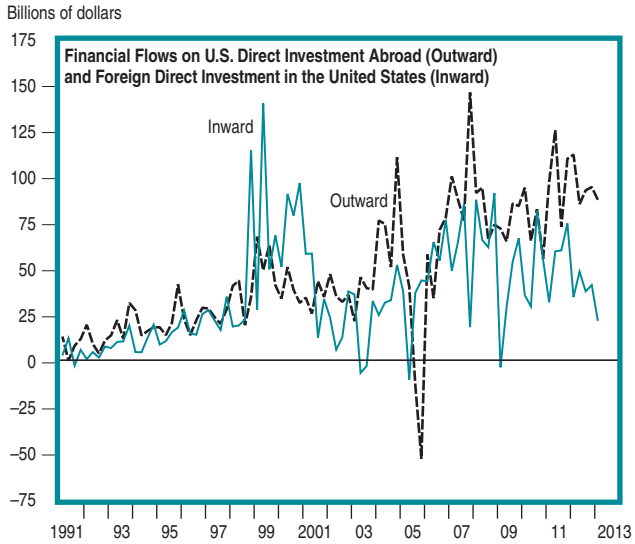
H. Charts

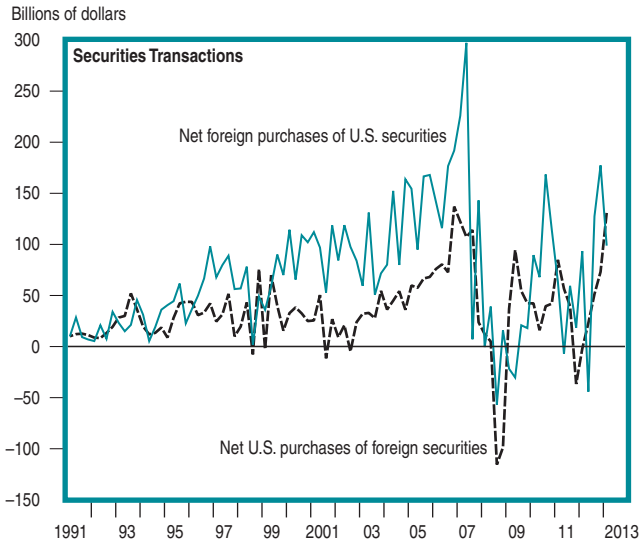
THE UNITED STATES IN THE INTERNATIONAL ECONOMY: QUARTERLY SERIES [1]

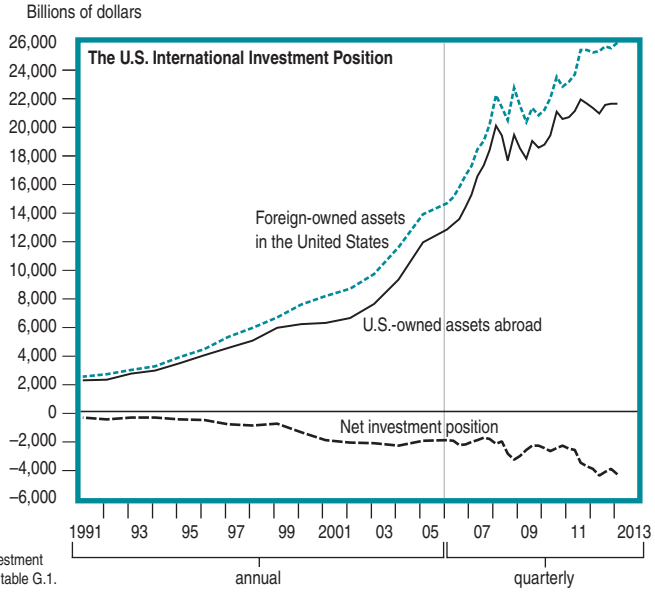












1. All series are based on seasonally adjusted data when adjusted data are available. The series for the international investment position is annual before the fourth quarter of 2005. All series are from table F.2, with opposite signs in some cases, and table G.1.

U.S. Bureau of Economic Analysis

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE–55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE–61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area	2009			2010				2011				2012				2013	Percent change[1]
	II	III	IV	I	II	III	IV	I	II	III	IV	I r	II r	III r	IV r	I p	2013:I
United States	**11,866,547**	**11,776,332**	**11,841,909**	**12,073,487**	**12,276,965**	**12,385,943**	**12,497,589**	**12,859,959**	**12,944,090**	**12,977,298**	**13,018,274**	**13,224,202**	**13,322,489**	**13,401,313**	**13,760,443**	**13,589,477**	**–1.2**
New England	**681,492**	**678,218**	**684,073**	**695,130**	**707,596**	**714,195**	**719,230**	**737,460**	**747,288**	**742,460**	**745,143**	**757,266**	**759,323**	**761,100**	**784,565**	**774,240**	**–1.3**
Connecticut	188,258	186,802	189,118	193,345	198,104	199,643	201,620	206,828	208,204	207,035	207,248	209,980	210,331	210,182	219,368	215,629	–1.7
Maine	47,953	47,872	48,095	48,132	48,576	48,886	48,887	50,453	50,732	50,874	51,415	51,859	52,516	52,345	53,307	52,782	–1.0
Massachusetts	322,964	321,337	323,738	328,998	333,803	337,838	340,418	348,731	355,198	351,854	353,188	360,591	360,661	362,504	372,019	367,702	–1.2
New Hampshire	55,624	55,720	56,041	56,769	58,105	58,305	58,411	60,102	60,682	60,392	60,746	61,450	61,856	62,086	64,399	63,568	–1.3
Rhode Island	42,646	42,444	42,841	43,468	44,097	44,463	44,800	45,603	46,390	46,274	46,234	46,931	46,978	47,135	47,939	47,328	–1.3
Vermont	24,047	24,043	24,241	24,418	24,912	25,060	25,094	25,742	26,083	26,031	26,312	26,454	26,980	26,848	27,534	27,230	–1.1
Mideast	**2,180,464**	**2,167,784**	**2,188,386**	**2,230,460**	**2,274,291**	**2,282,940**	**2,294,821**	**2,361,922**	**2,374,826**	**2,378,406**	**2,384,930**	**2,413,003**	**2,426,493**	**2,441,624**	**2,502,725**	**2,466,617**	**–1.4**
Delaware	34,594	34,328	34,301	34,727	35,217	35,755	36,199	37,230	37,826	37,579	37,764	38,090	38,651	38,208	39,662	38,963	–1.8
District of Columbia	40,469	39,958	40,200	42,154	43,006	43,359	43,809	45,005	45,585	45,718	46,084	46,685	47,012	47,287	48,034	47,716	–0.7
Maryland	272,128	270,836	272,121	276,512	280,741	282,526	285,440	291,781	294,703	296,377	298,081	303,203	303,324	306,074	309,877	307,203	–0.9
New Jersey	431,160	429,606	431,545	439,821	444,337	445,062	445,746	459,575	463,087	463,314	464,003	471,302	472,418	474,508	483,471	476,944	–1.3
New York	904,825	899,858	912,498	931,438	958,163	958,087	963,004	993,769	994,825	995,066	997,078	1,003,303	1,011,448	1,019,210	1,055,480	1,037,021	–1.7
Pennsylvania	497,289	493,198	497,720	505,807	512,827	518,151	520,622	534,561	538,801	540,352	541,921	550,419	553,640	556,336	566,201	558,769	–1.3
Great Lakes	**1,681,353**	**1,668,367**	**1,676,744**	**1,697,207**	**1,726,226**	**1,743,965**	**1,754,583**	**1,806,831**	**1,813,552**	**1,819,761**	**1,824,895**	**1,851,752**	**1,867,861**	**1,871,569**	**1,914,547**	**1,896,570**	**–0.9**
Illinois	522,821	518,983	522,203	528,978	539,074	543,967	546,701	562,388	563,981	562,499	561,782	571,250	574,545	574,452	586,560	581,270	–0.9
Indiana	214,298	212,834	214,749	217,273	220,309	222,388	223,492	230,644	231,907	233,907	233,885	237,765	239,981	241,577	245,830	243,664	–0.9
Michigan	330,671	326,600	328,750	331,171	337,905	342,486	344,613	356,246	356,128	358,270	361,963	366,619	368,758	370,707	379,414	375,774	–1.0
Ohio	404,041	401,419	401,902	407,581	412,920	417,340	420,426	432,369	435,352	438,401	441,150	446,164	452,547	453,604	463,239	459,196	–0.9
Wisconsin	209,522	208,531	209,140	212,203	216,018	217,784	219,350	225,185	226,184	226,684	226,116	229,952	232,031	231,228	239,503	236,666	–1.2
Plains	**776,434**	**772,687**	**776,434**	**787,124**	**799,043**	**808,791**	**817,135**	**848,659**	**855,806**	**858,902**	**863,702**	**873,740**	**880,117**	**886,980**	**910,988**	**902,965**	**–0.9**
Iowa	112,189	112,023	112,744	113,424	115,287	116,238	117,242	124,745	125,630	126,421	127,333	127,441	129,029	129,282	132,377	132,291	–0.1
Kansas	107,886	106,847	107,146	108,022	109,617	111,051	112,131	115,932	117,212	118,026	118,374	119,980	119,154	120,201	124,230	122,729	–1.2
Minnesota	216,218	215,082	216,619	220,920	224,123	227,679	230,690	236,880	238,514	237,989	239,279	244,592	246,391	250,180	255,257	251,664	–1.4
Missouri	214,099	212,432	212,473	215,395	217,771	219,226	220,721	226,044	228,066	229,026	229,738	232,348	233,958	234,690	240,773	238,943	–0.8
Nebraska	69,326	69,241	69,961	70,427	71,887	72,833	73,612	77,658	78,117	78,469	78,635	78,940	79,268	79,865	82,551	81,803	–0.9
North Dakota	26,018	26,322	26,494	27,604	28,386	28,962	29,633	31,402	31,895	32,553	33,376	34,420	35,948	37,040	37,994	37,121	–2.3
South Dakota	30,697	30,741	30,996	31,331	31,972	32,802	33,106	35,998	36,372	36,418	36,967	36,019	36,369	35,723	37,805	38,415	1.6
Southeast	**2,727,342**	**2,706,121**	**2,718,582**	**2,779,739**	**2,823,470**	**2,851,019**	**2,872,261**	**2,949,618**	**2,968,887**	**2,974,531**	**2,982,564**	**3,029,998**	**3,053,208**	**3,066,586**	**3,134,737**	**3,098,096**	**–1.2**
Alabama	154,672	153,426	154,112	157,884	160,847	163,023	163,503	166,852	167,206	167,652	168,360	170,028	171,838	171,140	175,889	173,827	–1.2
Arkansas	91,650	91,166	91,605	92,652	94,393	95,469	95,810	98,714	98,745	99,363	99,686	100,687	102,043	102,283	105,352	103,393	–1.9
Florida	688,061	679,239	682,704	705,811	719,434	728,931	735,297	752,849	757,479	754,385	756,717	768,691	773,853	778,350	798,451	786,687	–1.5
Georgia	327,207	324,389	325,002	329,970	333,930	336,638	340,946	350,900	352,591	354,395	354,683	361,948	364,031	364,666	374,196	370,759	–0.9
Kentucky	137,332	136,736	137,543	139,323	140,997	142,157	142,732	147,130	148,305	149,025	149,579	152,055	153,003	153,306	155,749	154,678	–0.7
Louisiana	161,840	160,672	160,905	165,281	167,786	170,486	171,265	175,230	176,385	176,638	177,171	178,986	181,573	180,874	185,928	183,399	–1.4
Mississippi	89,137	88,350	88,744	90,037	91,529	92,241	92,594	94,590	95,148	95,619	95,895	97,241	98,646	98,621	100,801	99,429	–1.4
North Carolina	322,060	321,442	321,778	327,411	330,581	331,481	333,829	344,753	348,016	349,133	349,718	356,461	358,010	362,146	367,846	362,719	–1.4
South Carolina	144,366	143,620	144,877	146,881	149,194	150,180	150,878	155,078	156,412	156,524	156,909	159,597	161,055	162,155	164,988	163,355	–1.0
Tennessee	212,729	211,088	213,651	218,683	222,756	224,431	226,793	232,410	234,158	234,971	235,077	240,400	242,815	243,519	248,453	246,266	–0.9
Virginia	340,789	339,096	340,563	347,680	353,357	356,494	358,978	370,065	372,443	374,497	376,242	380,700	382,214	385,640	392,339	389,484	–0.7
West Virginia	57,499	56,897	57,096	58,127	58,667	59,489	59,636	61,048	61,999	62,328	62,527	63,204	64,129	63,886	64,744	64,099	–1.0
Southwest	**1,311,918**	**1,299,210**	**1,308,209**	**1,347,623**	**1,376,051**	**1,396,832**	**1,413,465**	**1,455,275**	**1,468,614**	**1,478,749**	**1,485,247**	**1,515,962**	**1,527,967**	**1,539,991**	**1,584,762**	**1,567,849**	**–1.1**
Arizona	213,803	210,609	211,596	213,370	216,296	217,570	219,123	225,600	227,028	227,350	229,168	232,066	235,390	235,347	241,694	237,979	–1.5
New Mexico	65,567	65,374	65,751	66,968	67,871	68,398	68,964	70,495	71,107	71,223	71,468	72,294	73,249	72,873	74,129	73,439	–0.9
Oklahoma	126,662	124,997	124,927	130,007	132,819	134,992	136,648	140,217	142,099	143,814	145,316	146,985	148,097	148,803	154,153	151,624	–1.6
Texas	905,885	898,231	905,935	937,278	959,065	975,872	988,731	1,018,963	1,028,379	1,036,362	1,039,295	1,064,618	1,071,231	1,082,968	1,114,786	1,104,807	–0.9
Rocky Mountain	**395,692**	**392,605**	**392,992**	**403,342**	**408,375**	**413,001**	**419,172**	**430,080**	**434,586**	**436,498**	**439,208**	**444,622**	**450,010**	**452,472**	**468,195**	**461,574**	**–1.4**
Colorado	204,301	202,826	203,086	208,515	211,029	213,470	217,166	222,695	225,303	226,055	227,589	229,839	233,107	234,174	242,867	239,115	–1.5
Idaho	47,854	47,671	47,846	48,702	49,419	49,833	50,355	51,725	52,124	52,266	52,351	53,012	53,320	54,011	55,197	54,707	–0.9
Montana	32,764	32,748	32,790	33,532	34,040	34,224	34,578	35,579	35,885	35,947	36,394	36,999	37,254	37,539	38,759	38,131	–1.6
Utah	86,833	85,933	85,833	87,890	88,473	89,475	90,770	93,131	94,163	94,915	95,394	97,164	98,285	98,815	102,297	101,262	–1.0
Wyoming	23,940	23,426	23,437	24,703	25,414	25,999	26,302	26,950	27,111	27,314	27,480	27,608	28,043	27,933	29,075	28,358	–2.5
Far West	**2,111,852**	**2,091,341**	**2,096,491**	**2,132,863**	**2,161,913**	**2,175,200**	**2,206,922**	**2,270,114**	**2,280,531**	**2,287,991**	**2,292,586**	**2,337,859**	**2,357,509**	**2,380,991**	**2,459,924**	**2,421,566**	**–1.6**
Alaska	29,807	29,817	30,092	30,753	31,121	31,461	31,639	32,488	32,846	33,204	33,473	33,796	33,926	34,283	34,667	34,420	–0.7
California	1,518,564	1,504,853	1,508,211	1,536,022	1,559,112	1,567,759	1,593,944	1,638,856	1,644,013	1,648,784	1,648,900	1,685,172	1,697,668	1,715,988	1,781,380	1,749,866	–1.8
Hawaii	54,415	53,871	54,125	55,007	55,516	56,160	56,645	58,429	58,790	59,061	59,776	60,036	61,187	61,411	62,723	62,211	–0.8
Nevada	96,895	95,222	95,180	95,382	96,549	97,316	97,759	100,082	100,985	100,827	100,767	101,826	102,642	102,689	105,243	104,140	–1.0
Oregon	134,219	132,934	133,393	135,844	137,138	138,574	139,727	143,871	145,441	145,522	146,365	148,920	150,599	151,530	153,614	151,867	–1.1
Washington	277,952	274,644	275,488	279,857	282,477	283,930	287,209	296,387	298,456	300,593	303,305	308,109	311,488	315,091	322,297	319,063	–1.0

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1. Percent change from preceding period was calculated from unrounded data.
Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.
Source: Table 1 in the "Regional Quarterly Report" in the July 2013 Survey of Current Business.

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income [2]						
	Millions of dollars					Percent change [1]	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2008	2009	2010	2011	2012 p	2012	2012	2008	2009	2010	2011	2012 p	2012	2012
United States	**12,451,660**	**11,852,715**	**12,308,496**	**12,949,905**	**13,401,869**	**3.5**	.....	**40,947**	**38,637**	**39,791**	**41,560**	**42,693**	.....	**100.0**
New England	**713,073**	**681,919**	**709,038**	**743,088**	**763,755**	**2.8**	.....	**49,726**	**47,344**	**49,056**	**51,274**	**52,446**	.....	**122.8**
Connecticut	201,954	188,419	198,178	207,329	211,500	2.0	49	56,959	52,900	55,427	57,902	58,908	1	138.0
Maine	48,469	47,840	48,620	50,869	52,478	3.2	32	36,429	35,981	36,629	38,299	39,481	28	92.5
Massachusetts	335,753	323,128	335,264	352,243	363,459	3.2	30	51,902	49,578	51,143	53,471	54,687	2	128.1
New Hampshire	58,162	55,827	57,898	60,480	62,150	2.8	39	44,199	42,418	43,968	45,881	47,058	9	110.2
Rhode Island	44,122	42,631	44,207	46,125	47,253	2.4	44	41,822	40,460	42,001	43,875	44,990	14	105.4
Vermont	24,612	24,074	24,871	26,042	26,915	3.4	24	39,433	38,530	39,736	41,572	42,994	21	100.7
Mideast	**2,271,110**	**2,176,565**	**2,270,628**	**2,375,021**	**2,443,130**	**2.9**	.....	**47,627**	**45,398**	**47,106**	**49,088**	**50,237**	.....	**117.7**
Delaware	35,854	34,506	35,475	37,600	38,463	2.3	48	40,565	38,695	39,425	41,449	41,940	23	98.2
District of Columbia	41,015	40,326	43,082	45,598	47,241	3.6	.....	70,686	68,093	71,220	73,783	74,710	.....	175.0
Maryland	277,793	271,729	281,305	295,236	305,827	3.6	19	48,864	47,419	48,621	50,656	51,971	5	121.7
New Jersey	454,206	430,956	443,742	462,494	475,393	2.8	38	52,141	49,221	50,428	52,430	53,628	3	125.6
New York	949,250	902,384	952,673	995,185	1,019,514	2.4	45	49,408	46,739	49,119	51,126	52,095	4	122.0
Pennsylvania	512,992	496,664	514,352	538,909	556,692	3.3	27	40,674	39,210	40,444	42,291	43,616	19	102.2
Great Lakes	**1,764,222**	**1,678,588**	**1,730,495**	**1,816,260**	**1,874,535**	**3.2**	.....	**38,125**	**36,211**	**37,264**	**39,043**	**40,255**	.....	**94.3**
Illinois	554,521	522,946	539,680	562,662	577,008	2.5	42	43,502	40,865	42,025	43,721	44,815	16	105.0
Indiana	224,188	214,211	220,866	232,586	241,243	3.7	16	34,894	33,163	34,028	35,689	36,902	39	86.4
Michigan	351,009	328,942	339,044	358,152	370,599	3.5	22	35,288	33,221	34,326	36,264	37,497	35	87.8
Ohio	419,173	403,527	414,567	436,818	453,556	3.8	14	36,401	35,001	35,931	37,836	39,289	30	92.0
Wisconsin	215,330	208,963	216,339	226,042	232,129	2.7	41	38,172	36,859	38,010	39,575	40,537	26	94.9
Plains	**812,501**	**776,295**	**803,023**	**856,767**	**886,795**	**3.5**	.....	**40,126**	**38,068**	**39,101**	**41,511**	**42,738**	.....	**100.1**
Iowa	115,583	112,145	115,548	126,032	129,503	2.8	40	38,314	36,977	37,882	41,156	42,126	22	98.7
Kansas	113,633	107,609	110,205	117,386	120,732	2.9	36	40,466	37,988	38,545	40,883	41,835	24	98.0
Minnesota	228,069	216,268	225,853	238,166	248,663	4.4	6	43,466	40,950	42,528	44,560	46,227	11	108.3
Missouri	223,554	213,630	218,278	228,218	235,154	3.0	34	37,738	35,837	36,406	37,969	39,049	31	91.5
Nebraska	72,567	69,675	72,190	78,220	80,052	2.3	47	40,396	38,438	39,445	42,450	43,143	20	101.1
North Dakota	26,880	26,181	28,646	32,306	36,306	12.4	1	40,877	39,372	42,462	47,236	51,893	6	121.5
South Dakota	32,215	30,787	32,303	36,439	36,384	–0.2	50	40,313	38,147	39,558	44,217	43,659	18	102.3
Southeast	**2,843,864**	**2,722,901**	**2,831,622**	**2,968,900**	**3,068,647**	**3.4**	.....	**36,906**	**34,992**	**36,047**	**37,473**	**38,382**	.....	**89.9**
Alabama	160,179	154,187	161,314	167,517	171,783	2.5	43	33,949	32,406	33,710	34,880	35,625	42	83.4
Arkansas	94,461	91,794	94,581	99,127	102,403	3.3	26	32,861	31,688	32,373	33,740	34,723	45	81.3
Florida	740,676	687,337	722,368	755,358	779,339	3.2	31	39,978	36,849	38,345	39,636	40,344	27	94.5
Georgia	340,819	326,022	335,371	353,142	365,740	3.6	21	35,857	33,887	34,531	35,979	36,869	40	86.4
Kentucky	139,491	137,086	141,302	148,510	153,495	3.4	23	32,516	31,754	32,504	33,989	35,041	44	82.1
Louisiana	167,935	161,978	168,704	176,356	181,373	2.8	37	37,861	36,062	37,116	38,549	39,413	29	92.3
Mississippi	91,220	88,801	91,600	95,313	98,722	3.6	20	30,945	30,013	30,841	32,000	33,073	50	77.5
North Carolina	332,733	321,295	330,826	347,905	361,301	3.9	13	35,741	34,001	34,604	36,028	37,049	38	86.8
South Carolina	149,325	144,343	149,283	156,231	161,864	3.6	18	32,971	31,448	32,193	33,388	34,266	48	80.3
Tennessee	219,359	212,580	223,166	234,154	243,256	3.9	10	35,112	33,711	35,103	36,567	37,678	34	88.3
Virginia	350,091	340,256	354,127	373,312	385,404	3.2	28	44,691	42,929	44,134	46,107	47,082	8	110.3
West Virginia	57,576	57,222	58,980	61,976	63,968	3.2	29	31,286	30,968	31,806	33,403	34,477	47	80.8
Southwest	**1,395,093**	**1,312,793**	**1,383,493**	**1,471,971**	**1,538,449**	**4.5**	.....	**38,465**	**35,578**	**36,900**	**38,705**	**39,946**	.....	**93.6**
Arizona	226,465	212,873	216,590	227,287	235,781	3.7	15	36,059	33,560	33,773	35,062	35,979	41	84.3
New Mexico	67,338	65,586	68,050	71,073	73,159	2.9	35	33,490	32,200	32,940	34,133	35,079	43	82.2
Oklahoma	138,298	126,704	133,616	142,862	148,799	4.2	7	37,694	34,082	35,535	37,679	39,006	32	91.4
Texas	962,992	907,630	965,236	1,030,750	1,080,710	4.8	2	39,615	36,595	38,222	40,147	41,471	25	97.1
Rocky Mountain	**418,744**	**395,866**	**410,972**	**435,093**	**452,409**	**4.0**	.....	**39,469**	**36,675**	**37,532**	**39,249**	**40,321**	.....	**94.4**
Colorado	216,030	204,625	212,545	225,410	234,142	3.9	11	44,180	41,154	42,107	44,053	45,135	13	105.7
Idaho	50,801	47,891	49,577	52,116	53,854	3.3	25	33,110	30,809	31,556	32,881	33,749	49	79.1
Montana	34,490	32,829	34,094	35,952	37,562	4.5	5	35,323	33,364	34,405	36,016	37,370	36	87.5
Utah	90,610	86,544	89,152	94,401	98,797	4.7	3	34,025	31,778	32,121	33,509	34,601	46	81.0
Wyoming	26,813	23,977	25,604	27,214	28,054	3.1	33	49,104	42,828	45,353	47,898	48,670	7	114.0
Far West	**2,233,054**	**2,107,787**	**2,169,225**	**2,282,806**	**2,374,150**	**4.0**	.....	**43,269**	**40,404**	**41,161**	**42,898**	**44,195**	.....	**103.5**
Alaska	30,809	29,852	31,243	33,003	34,216	3.7	17	44,816	42,713	43,749	45,665	46,778	10	109.6
California	1,610,698	1,516,677	1,564,209	1,645,138	1,711,110	4.0	9	44,003	41,034	41,893	43,647	44,980	15	105.4
Hawaii	55,314	54,194	55,832	59,014	61,295	3.9	12	41,520	40,242	40,952	42,925	44,024	17	103.1
Nevada	105,824	96,430	96,751	100,665	103,076	2.4	46	39,879	35,919	35,777	36,964	37,361	37	87.5
Oregon	140,976	133,907	137,821	145,300	151,241	4.1	8	37,407	35,159	35,906	37,527	38,786	33	90.8
Washington	289,434	276,728	283,368	299,685	313,212	4.5	4	44,106	41,504	42,024	43,878	45,413	12	106.4

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1. Percent change was calculated from unrounded data.
2. Per capita personal income is total personal income divided by the total Census Bureau midyear population estimate. Estimates for 2010–2011 use state population estimates released in December 2011, while 2012 estimates reflect the December 2012 release.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the in timing of the availability of source data.
Source: Table 2 in the "Regional Quarterly Report" in the April 2013 SURVEY OF CURRENT BUSINESS

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income [2]						
	Millions of dollars					Percent change [1]	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2008	2009	2010	2011	2012 p	2012	2012	2008	2009	2010	2011	2012 p	2012	2012
United States	**11,017,298**	**10,709,307**	**11,114,876**	**11,553,352**	**11,928,728**	**3.2**	.....	**36,230**	**34,910**	**35,932**	**37,078**	**38,000**	.....	**100.0**
New England	**615,184**	**601,707**	**624,522**	**643,568**	**660,513**	**2.6**	.....	**42,900**	**41,775**	**43,209**	**44,407**	**45,357**	.....	**119.4**
Connecticut	170,077	162,187	170,739	175,000	177,943	1.7	48	47,969	45,535	47,753	48,873	49,562	1	130.4
Maine	43,324	43,667	44,456	46,105	47,630	3.3	22	32,562	32,842	33,492	34,713	35,834	29	94.3
Massachusetts	288,283	283,891	293,361	302,765	312,013	3.1	30	44,564	43,558	44,751	45,960	46,947	2	123.5
New Hampshire	52,278	51,216	52,993	54,669	56,133	2.7	38	39,728	38,915	40,244	41,472	42,502	8	111.8
Rhode Island	39,271	38,718	40,156	41,404	42,391	2.4	43	37,224	36,747	38,152	39,383	40,361	14	106.2
Vermont	21,951	22,028	22,817	23,625	24,402	3.3	23	35,169	35,255	36,454	37,714	38,981	19	102.6
Mideast	**1,955,104**	**1,916,931**	**2,000,787**	**2,063,806**	**2,120,001**	**2.7**	.....	**41,001**	**39,983**	**41,508**	**42,656**	**43,592**	.....	**114.7**
Delaware	31,604	30,984	31,833	33,311	33,917	1.8	46	35,757	34,746	35,378	36,721	36,983	25	97.3
District of Columbia	35,959	35,816	38,431	40,314	41,529	3.0	.....	61,973	60,477	63,532	65,233	65,677	.....	172.8
Maryland	241,770	240,233	249,346	258,802	266,713	3.1	29	42,528	41,923	43,097	44,404	45,324	5	119.3
New Jersey	393,326	381,326	393,384	404,447	415,358	2.7	36	45,152	43,552	44,705	45,850	46,856	3	123.3
New York	799,876	781,116	825,050	847,197	868,040	2.5	42	41,633	40,458	42,539	43,524	44,355	6	116.7
Pennsylvania	452,568	447,457	462,743	479,735	494,444	3.1	28	35,883	35,325	36,386	37,647	38,739	21	101.9
Great Lakes	**1,564,499**	**1,522,785**	**1,568,398**	**1,625,439**	**1,668,472**	**2.6**	.....	**33,809**	**32,850**	**33,773**	**34,941**	**35,830**	.....	**94.3**
Illinois	489,178	471,539	486,347	499,291	505,246	1.2	49	38,376	36,848	37,872	38,797	39,242	18	103.3
Indiana	200,262	195,553	201,169	209,840	217,149	3.5	17	31,170	30,275	30,994	32,199	33,217	39	87.4
Michigan	313,486	300,992	309,478	322,467	332,791	3.2	25	31,516	30,398	31,333	32,651	33,672	37	88.6
Ohio	371,607	366,259	375,818	391,876	405,817	3.6	16	32,270	31,769	32,572	33,943	35,153	32	92.5
Wisconsin	189,965	188,442	195,585	201,965	207,468	2.7	35	33,676	33,239	34,364	35,359	36,230	27	95.3
Plains	**722,858**	**705,297**	**729,536**	**770,535**	**795,209**	**3.2**	.....	**35,699**	**34,586**	**35,523**	**37,333**	**38,324**	.....	**100.9**
Iowa	103,697	102,561	105,659	114,547	117,610	2.7	39	34,374	33,816	34,640	37,406	38,257	22	100.7
Kansas	101,132	97,759	99,967	105,682	108,335	2.5	41	36,015	34,511	34,964	36,807	37,539	24	98.8
Minnesota	199,352	193,514	202,077	209,822	218,771	4.3	4	37,993	36,642	38,051	39,257	40,670	12	107.0
Missouri	199,662	194,947	199,467	206,664	212,149	2.7	40	33,704	32,703	33,268	34,383	35,229	31	92.7
Nebraska	65,179	63,747	65,961	70,862	72,148	1.8	47	36,283	35,167	36,042	38,457	38,883	20	102.3
North Dakota	24,244	24,010	26,225	29,062	32,504	11.8	1	36,869	36,106	38,873	42,492	46,460	4	122.3
South Dakota	29,594	28,759	30,180	33,897	33,690	–0.6	50	37,033	35,634	36,958	41,133	40,427	13	106.4
Southeast	**2,558,964**	**2,494,452**	**2,596,805**	**2,694,313**	**2,779,719**	**3.2**	.....	**33,208**	**32,056**	**33,058**	**34,007**	**34,769**	.....	**91.5**
Alabama	145,028	142,015	148,762	152,988	156,555	2.3	44	30,738	29,848	31,087	31,854	32,467	42	85.4
Arkansas	85,443	84,381	87,190	90,545	93,412	3.2	26	29,724	29,128	29,843	30,819	31,675	45	83.4
Florida	672,332	633,781	666,740	689,361	710,113	3.0	31	36,289	33,978	35,392	36,173	36,760	26	96.7
Georgia	305,357	297,089	305,561	318,309	329,022	3.4	20	32,126	30,880	31,462	32,430	33,168	40	87.3
Kentucky	124,604	125,171	128,935	134,393	138,754	3.2	24	29,046	28,994	29,659	30,758	31,676	44	83.4
Louisiana	150,581	148,997	156,093	161,530	165,861	2.7	37	33,948	33,172	34,341	35,308	36,042	28	94.8
Mississippi	83,912	82,884	85,148	87,906	90,889	3.4	18	28,466	28,013	28,669	29,514	30,449	50	80.1
North Carolina	296,214	292,058	301,232	313,877	325,067	3.6	13	31,819	30,907	31,509	32,505	33,333	38	87.7
South Carolina	135,223	133,063	137,802	142,847	148,070	3.7	10	29,857	28,991	29,717	30,528	31,346	46	82.5
Tennessee	201,933	199,146	209,152	217,420	225,312	3.6	11	32,323	31,580	32,899	33,954	34,898	33	91.8
Virginia	306,593	303,466	316,001	328,790	338,643	3.0	32	39,139	38,288	39,382	40,608	41,369	10	108.9
West Virginia	51,743	52,402	54,190	56,346	58,019	3.0	33	28,116	28,360	29,223	30,369	31,270	48	82.3
Southwest	**1,258,919**	**1,211,912**	**1,277,624**	**1,343,549**	**1,400,623**	**4.2**	.....	**34,711**	**32,844**	**34,077**	**35,328**	**36,368**	.....	**95.7**
Arizona	205,121	196,760	200,008	207,538	214,926	3.6	15	32,661	31,019	31,187	32,015	32,797	41	86.3
New Mexico	61,330	60,359	63,115	65,365	67,392	3.1	27	30,502	29,634	30,551	31,392	32,314	43	85.0
Oklahoma	124,270	116,264	123,031	130,151	135,279	3.9	8	33,871	31,274	32,720	34,327	35,461	30	93.3
Texas	868,198	838,529	891,469	940,495	983,025	4.5	2	35,715	33,809	35,301	36,631	37,723	23	99.3
Rocky Mountain	**372,421**	**359,671**	**373,670**	**391,171**	**405,789**	**3.7**	.....	**35,102**	**33,322**	**34,126**	**35,287**	**36,166**	.....	**95.2**
Colorado	190,913	184,692	191,596	200,688	207,860	3.6	12	39,044	37,145	37,957	39,221	40,069	15	105.4
Idaho	45,723	44,119	45,794	47,725	49,328	3.4	21	29,800	28,383	29,148	30,111	30,913	49	81.4
Montana	30,884	29,923	31,203	32,559	33,907	4.1	6	31,630	30,410	31,488	32,618	33,734	36	88.8
Utah	81,055	78,959	81,700	85,658	89,454	4.4	3	30,437	28,993	29,436	30,405	31,329	47	82.4
Wyoming	23,846	21,978	23,377	24,541	25,240	2.8	34	43,670	39,256	41,408	43,194	43,788	7	115.2
Far West	**1,969,350**	**1,896,552**	**1,943,534**	**2,020,971**	**2,098,402**	**3.8**	.....	**38,159**	**36,355**	**36,878**	**37,978**	**39,061**	.....	**102.8**
Alaska	27,815	27,394	28,685	29,935	30,944	3.4	19	40,461	39,196	40,167	41,420	42,306	9	111.3
California	1,409,761	1,355,340	1,389,654	1,443,892	1,499,432	3.8	9	38,513	36,669	37,218	38,308	39,416	17	103.7
Hawaii	49,522	49,451	51,243	53,717	55,631	3.6	14	37,173	36,719	37,586	39,073	39,956	16	105.1
Nevada	95,960	88,353	88,813	91,328	93,433	2.3	45	36,162	32,910	32,842	33,536	33,866	35	89.1
Oregon	124,089	120,689	123,979	129,171	134,394	4.0	7	32,926	31,688	32,300	33,361	34,466	34	90.7
Washington	262,201	255,326	261,161	272,928	284,567	4.3	5	39,956	38,295	38,731	39,960	41,259	11	108.6

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1. Percent change was calculated from unrounded data.

2. Per capita disposable personal income is total disposable personal income divided by the total Census Bureau midyear population estimate. Estimates for 2010–2011 use state population estimates released in December 2011, while 2012 estimates reflect the December 2012 release.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the in timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the April 2013 SURVEY OF CURRENT BUSINESS

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2012

[Millions of dollars]

Area	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		**15,566,077**	**453,792**	**558,746**	**1,000,210**	**866,488**	**1,846,942**	**773,534**	**690,605**	**3,168,573**	**1,952,372**	**1,344,707**	**624,853**	**376,739**	**1,908,517**
New England		**829,745**	**2,854**	**25,647**	**61,671**	**24,258**	**88,588**	**27,571**	**35,826**	**209,029**	**120,609**	**99,411**	**32,043**	**18,483**	**83,754**
Connecticut	24	229,317	387	6,163	17,828	6,251	24,913	7,798	9,614	70,378	29,583	23,520	6,810	5,048	21,023
Maine	43	53,656	816	2,070	2,518	2,979	7,244	2,303	1,011	11,437	5,154	6,921	2,520	1,275	7,410
Massachusetts	12	403,823	880	12,334	30,662	10,967	38,503	12,117	19,785	93,969	69,992	51,564	16,319	8,628	38,105
New Hampshire	41	64,697	234	1,972	5,984	1,673	9,116	2,427	2,444	14,821	7,609	7,396	2,630	1,708	6,681
Rhode Island	45	50,956	108	2,073	2,445	1,474	5,354	1,611	2,318	13,261	5,703	6,567	2,183	1,127	6,732
Vermont	50	27,296	429	1,035	2,234	915	3,459	1,315	655	5,163	2,568	3,443	1,580	697	3,803
Mideast		**2,808,285**	**18,151**	**90,064**	**92,513**	**102,713**	**306,162**	**119,580**	**151,809**	**718,448**	**414,876**	**274,133**	**109,577**	**68,388**	**341,869**
Delaware	40	65,984	270	1,569	1,211	3,182	4,757	1,861	1,160	31,587	7,152	4,473	1,700	987	6,075
District of Columbia		109,793	(L)	1,229	60	195	2,276	1,771	5,266	14,250	27,089	8,113	4,320	7,616	37,608
Maryland	15	317,678	1,088	14,356	8,569	10,088	31,657	14,156	11,990	69,246	48,598	29,471	11,625	8,261	58,574
New Jersey	8	508,003	826	15,678	13,462	24,737	70,783	26,661	22,464	125,953	80,252	44,558	16,464	10,462	55,703
New York	3	1,205,930	3,364	36,208	30,735	32,353	126,336	43,726	86,582	359,350	168,256	113,330	53,386	26,088	126,216
Pennsylvania	6	600,897	12,603	21,023	38,475	32,158	70,354	31,405	24,347	118,062	83,528	74,189	22,083	14,974	57,694
Great Lakes		**2,165,308**	**29,278**	**68,656**	**220,651**	**159,267**	**269,537**	**116,477**	**61,604**	**413,143**	**266,097**	**201,738**	**77,088**	**53,597**	**228,175**
Illinois	5	695,238	7,728	21,335	49,261	43,121	88,904	38,569	23,216	152,810	98,826	58,541	25,507	17,616	69,803
Indiana	16	298,625	4,892	11,324	45,569	38,581	32,532	17,069	6,180	46,088	23,561	26,293	10,705	7,072	28,759
Michigan	13	400,504	5,265	11,300	48,712	17,518	52,238	20,577	10,218	70,741	53,735	39,142	14,634	10,630	45,794
Ohio	7	509,393	6,070	16,319	47,545	39,628	64,966	26,786	13,901	91,026	65,559	51,529	17,588	11,900	56,577
Wisconsin	21	261,548	5,323	8,379	29,563	20,417	30,898	13,476	8,089	52,478	24,415	26,233	8,655	6,379	27,242
Plains		**1,032,987**	**49,098**	**37,857**	**73,152**	**65,002**	**127,530**	**58,987**	**38,943**	**200,823**	**106,009**	**93,690**	**35,512**	**24,406**	**121,978**
Iowa	30	152,436	10,287	5,650	12,573	12,833	17,911	8,183	4,056	34,350	9,742	11,675	4,633	3,471	17,072
Kansas	31	138,953	7,087	4,558	10,599	9,904	17,675	8,226	6,201	21,830	13,229	11,276	4,375	3,386	20,607
Minnesota	17	294,729	8,280	10,582	24,006	16,435	36,220	13,260	10,101	65,304	36,620	28,902	9,840	6,564	28,614
Missouri	22	258,832	3,614	9,238	15,659	16,616	32,763	14,436	13,584	43,816	32,501	26,369	11,152	6,853	32,231
Nebraska	36	99,557	7,254	3,986	5,861	6,623	10,899	9,291	2,854	17,674	8,978	8,040	2,737	2,335	13,025
North Dakota	46	46,016	8,063	2,399	1,701	1,335	6,531	3,837	1,107	7,660	2,643	3,410	1,279	860	5,190
South Dakota	47	42,464	4,513	1,444	2,752	1,256	5,530	1,753	1,040	10,190	2,297	4,019	1,496	936	5,239
Southeast		**3,446,540**	**76,645**	**130,529**	**186,702**	**249,332**	**426,303**	**187,193**	**122,243**	**637,708**	**409,792**	**289,248**	**148,135**	**87,475**	**495,235**
Alabama	26	183,547	3,936	7,784	16,633	13,369	23,257	11,400	4,047	29,178	17,851	14,463	5,752	5,587	30,291
Arkansas	34	109,557	4,927	4,355	7,704	7,900	15,848	8,257	2,575	16,719	10,414	9,361	3,385	2,698	15,414
Florida	4	777,164	7,741	30,646	22,385	14,639	111,265	41,808	30,986	177,784	96,926	75,275	50,433	21,571	95,706
Georgia	11	433,569	4,109	15,109	18,885	29,715	59,401	27,566	27,666	77,728	54,418	33,342	16,193	9,758	59,680
Kentucky	28	173,466	5,861	6,081	15,195	14,551	21,959	11,841	4,596	25,021	14,134	15,830	6,145	3,977	28,273
Louisiana	23	243,264	25,886	11,332	7,669	47,428	24,872	14,717	4,343	30,332	19,264	16,791	9,589	5,315	25,725
Mississippi	35	101,490	3,687	5,291	7,930	7,323	12,695	6,755	2,129	14,418	7,062	8,420	4,742	2,649	18,388
North Carolina	9	455,973	4,089	15,256	33,854	54,398	48,045	17,440	13,591	96,401	48,615	34,100	14,904	9,682	65,597
South Carolina	27	176,217	1,261	7,227	15,668	13,040	22,474	9,631	4,328	28,800	18,490	12,756	7,939	4,644	29,958
Tennessee	18	277,036	1,927	9,391	23,360	18,051	37,987	15,657	8,115	46,404	32,519	31,132	12,426	7,970	32,097
Virginia	10	445,876	3,960	14,952	14,687	25,429	40,380	17,949	18,297	86,191	85,164	31,061	13,907	12,027	81,873
West Virginia	39	69,380	9,261	3,105	2,733	3,490	8,119	4,172	1,569	8,732	4,934	6,715	2,719	1,596	12,234
Southwest		**1,905,813**	**163,525**	**89,395**	**124,916**	**131,289**	**236,803**	**110,393**	**61,584**	**312,373**	**205,232**	**136,102**	**65,092**	**43,800**	**225,309**
Arizona	20	266,891	7,200	12,857	17,517	4,417	34,558	14,373	7,148	61,327	29,830	25,346	12,208	5,928	34,181
New Mexico	37	80,600	7,515	3,435	4,840	965	7,910	4,046	2,306	12,854	9,189	6,694	3,208	2,053	15,584
Oklahoma	29	160,953	16,456	6,136	9,966	7,531	18,802	10,713	4,083	24,539	13,871	12,475	5,486	3,827	27,069
Texas	2	1,397,369	132,353	66,968	92,592	118,376	175,532	81,261	48,048	213,654	152,342	91,587	44,190	31,991	148,475
Rocky Mountain		**541,621**	**33,913**	**22,800**	**30,724**	**21,138**	**61,561**	**27,302**	**29,857**	**101,447**	**66,275**	**38,457**	**23,089**	**13,935**	**71,123**
Colorado	19	274,048	12,488	10,015	11,972	8,020	30,409	11,562	22,484	51,595	41,374	19,195	13,174	6,840	34,921
Idaho	42	58,243	3,650	2,556	5,136	2,421	7,725	2,937	1,242	9,787	6,369	4,981	2,070	1,363	8,007
Montana	48	40,422	3,336	2,033	847	2,013	4,799	3,055	927	6,893	3,228	3,918	1,958	1,075	6,342
Utah	33	130,486	3,024	6,280	12,350	6,834	15,220	6,319	4,662	28,602	13,638	8,757	4,382	3,936	16,482
Wyoming	49	38,422	11,415	1,917	419	1,851	3,409	3,429	542	4,570	1,667	1,606	1,506	720	5,372
Far West		**2,835,778**	**80,328**	**93,797**	**209,881**	**113,490**	**330,456**	**126,031**	**188,739**	**575,601**	**363,483**	**211,927**	**134,317**	**66,656**	**341,072**
Alaska	44	51,859	11,522	2,143	206	1,465	3,192	7,048	1,161	5,997	3,511	3,319	1,613	847	9,835
California	1	2,003,479	49,729	62,210	120,772	92,485	237,580	83,535	144,099	423,725	280,321	152,131	84,279	49,011	223,602
Hawaii	38	72,424	422	3,925	260	1,014	6,894	5,184	1,598	15,582	6,327	5,309	6,543	1,766	17,599
Nevada	32	133,584	7,235	5,533	4,050	1,453	14,003	7,812	2,395	32,090	13,312	7,698	21,645	2,525	13,835
Oregon	25	198,702	3,696	6,675	50,028	5,130	20,908	7,587	5,503	31,768	17,906	16,365	6,354	4,235	22,547
Washington	14	375,730	7,724	13,310	34,565	11,942	47,879	14,867	33,983	66,439	42,104	27,105	13,884	8,273	53,654

(L) Less than $500,000.

NOTE. Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

Source: This table reflects the GDP by state statistics for 2012 that were released on June 6, 2013.

J. Local Area Tables

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

Area	Personal income					Per capita personal income [1]					
	Millions of dollars			Percent change from preceding period [2]		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
United States [3]	**11,852,715**	**12,308,496**	**12,949,905**	**3.8**	**5.2**	**38,637**	**39,791**	**41,560**	.....	**3.0**	**4.4**
Metropolitan portion	**10,316,794**	**10,718,343**	**11,271,658**	**3.9**	**5.2**	**40,227**	**41,404**	**43,169**	.....	**2.9**	**4.3**
Nonmetropolitan portion	**1,535,921**	**1,590,153**	**1,678,247**	**3.5**	**5.5**	**30,532**	**31,516**	**33,240**	.....	**3.2**	**5.5**
Metropolitan statistical areas [4]											
Abilene, TX	5,367	5,625	5,920	4.8	5.2	32,750	33,953	35,571	202	3.7	4.8
Akron, OH	26,037	26,693	28,066	2.5	5.1	37,018	37,978	40,011	106	2.6	5.4
Albany, GA	4,683	4,815	5,018	2.8	4.2	29,648	30,553	31,821	305	3.1	4.2
Albany-Schenectady-Troy, NY	35,812	37,601	39,168	5.0	4.2	41,193	43,172	44,944	42	4.8	4.1
Albuquerque, NM	29,695	30,293	31,459	2.0	3.8	33,881	34,039	35,007	226	0.5	2.8
Alexandria, LA	5,382	5,483	5,679	1.9	3.6	35,137	35,579	36,758	182	1.3	3.3
Allentown-Bethlehem-Easton, PA-NJ	30,810	31,677	33,075	2.8	4.4	37,675	38,522	40,095	104	2.2	4.1
Altoona, PA	4,060	4,186	4,386	3.1	4.8	31,930	32,951	34,511	244	3.2	4.7
Amarillo, TX	8,435	8,918	9,383	5.7	5.2	34,105	35,563	36,968	176	4.3	4.0
Ames, IA	3,043	3,161	3,356	3.9	6.2	34,079	35,292	37,429	164	3.6	6.1
Anchorage, AK	17,089	17,936	18,914	5.0	5.5	45,625	46,815	48,810	21	2.6	4.3
Anderson, IN	3,789	3,860	3,992	1.9	3.4	28,795	29,322	30,421	336	1.8	3.7
Anderson, SC	5,376	5,604	5,854	4.2	4.5	28,821	29,923	31,059	329	3.8	3.8
Ann Arbor, MI	12,794	13,297	14,204	3.9	6.8	37,243	38,515	40,821	89	3.4	6.0
Anniston-Oxford, AL	3,557	3,645	3,741	2.4	2.6	30,055	30,775	31,758	308	2.4	3.2
Appleton, WI	8,143	8,473	8,983	4.1	6.0	36,253	37,495	39,504	121	3.4	5.4
Asheville, NC	13,756	14,013	14,639	1.9	4.5	32,597	32,928	34,122	256	1.0	3.6
Athens-Clarke County, GA	5,729	5,831	6,051	1.8	3.8	29,833	30,238	31,302	324	1.4	3.5
Atlanta-Sandy Springs-Marietta, GA	195,869	201,632	212,830	2.9	5.6	37,502	38,142	39,713	116	1.7	4.1
Atlantic City-Hammonton, NJ	10,393	10,669	11,046	2.7	3.5	37,925	38,843	40,262	99	2.4	3.7
Auburn-Opelika, AL	3,796	3,968	4,190	4.5	5.6	27,398	28,188	29,208	351	2.9	3.6
Augusta-Richmond County, GA-SC	17,836	18,548	19,463	4.0	4.9	32,428	33,216	34,640	238	2.4	4.3
Austin-Round Rock-San Marcos, TX	63,189	67,321	72,152	6.5	7.2	37,560	38,953	40,455	96	3.7	3.9
Bakersfield-Delano, CA	23,528	25,092	26,744	6.7	6.6	28,342	29,772	31,400	317	5.0	5.5
Baltimore-Towson, MD	127,838	132,286	139,528	3.5	5.5	47,417	48,732	51,126	15	2.8	4.9
Bangor, ME	4,991	5,012	5,220	0.4	4.1	32,455	32,581	33,940	258	0.4	4.2
Barnstable Town, MA	10,894	11,403	11,968	4.7	4.9	50,438	52,796	55,465	9	4.7	5.1
Baton Rouge, LA	29,163	30,088	31,510	3.2	4.7	36,642	37,397	38,985	132	2.1	4.2
Battle Creek, MI	4,292	4,425	4,544	3.1	2.7	31,486	32,520	33,541	265	3.3	3.1
Bay City, MI	3,342	3,431	3,614	2.7	5.3	30,970	31,852	33,737	262	2.8	5.9
Beaumont-Port Arthur, TX	13,559	14,275	15,082	5.3	5.7	35,023	36,683	38,620	140	4.7	5.3
Bellingham, WA	7,152	7,361	7,759	2.9	5.4	35,784	36,511	38,098	153	2.0	4.3
Bend, OR	5,539	5,666	5,946	2.3	4.9	35,204	35,874	37,084	172	1.9	3.4
Billings, MT	5,759	5,965	6,309	3.6	5.8	36,799	37,629	39,405	123	2.3	4.7
Binghamton, NY	8,424	8,687	9,000	3.1	3.6	33,405	34,545	35,990	196	3.4	4.2
Birmingham-Hoover, AL	42,301	44,156	46,215	4.4	4.7	37,592	39,108	40,816	90	4.0	4.4
Bismarck, ND	4,063	4,363	4,709	7.4	7.9	37,915	39,916	42,468	71	5.3	6.4
Blacksburg-Christiansburg-Radford, VA	4,534	4,586	4,831	1.1	5.4	27,919	28,125	29,733	346	0.7	5.7
Bloomington, IN	5,639	5,743	6,004	1.8	4.5	29,549	29,719	30,915	332	0.6	4.0
Bloomington-Normal, IL	6,554	6,798	7,132	3.7	4.9	38,841	40,026	41,816	78	3.1	4.5
Boise City-Nampa, ID	19,714	20,560	21,512	4.3	4.6	32,248	33,265	34,274	250	3.2	3.0
Boston-Cambridge-Quincy, MA-NH	242,823	252,553	265,794	4.0	5.2	53,636	55,392	57,893	7	3.3	4.5
Boulder, CO	14,334	14,768	15,536	3.0	5.2	48,891	50,031	51,893	13	2.3	3.7
Bowling Green, KY	3,648	3,813	4,010	4.5	5.2	29,304	30,182	31,422	315	3.0	4.1
Bremerton-Silverdale, WA	10,243	10,355	10,842	1.1	4.7	41,171	41,135	42,580	68	–0.1	3.5
Bridgeport-Stamford-Norwalk, CT	63,889	69,692	72,687	9.1	4.3	70,175	75,890	78,504	1	8.1	3.4
Brownsville-Harlingen, TX	8,635	9,202	9,623	6.6	4.6	21,570	22,557	23,236	365	4.6	3.0
Brunswick, GA	3,502	3,550	3,693	1.4	4.0	31,449	31,551	32,708	290	0.3	3.7
Buffalo-Niagara Falls, NY	41,816	43,571	45,499	4.2	4.4	36,830	38,379	40,121	103	4.2	4.5
Burlington, NC	4,493	4,590	4,808	2.2	4.7	29,962	30,289	31,363	321	1.1	3.5
Burlington-South Burlington, VT	8,604	8,875	9,320	3.1	5.0	40,889	41,960	43,853	51	2.6	4.5
Canton-Massillon, OH	12,920	13,261	14,030	2.6	5.8	31,890	32,809	34,739	233	2.9	5.9
Cape Coral-Fort Myers, FL	24,224	25,779	27,161	6.4	5.4	39,563	41,548	43,022	64	5.0	3.5
Cape Girardeau-Jackson, MO-IL	3,080	3,171	3,290	3.0	3.8	32,201	32,877	33,907	259	2.1	3.1
Carson City, NV	2,165	2,150	2,208	–0.7	2.7	39,071	38,948	39,833	113	–0.3	2.3
Casper, WY	3,481	3,837	4,132	10.2	7.7	46,261	50,838	54,108	11	9.9	6.4
Cedar Rapids, IA	9,975	10,356	11,075	3.8	6.9	38,828	40,092	42,503	69	3.3	6.0
Champaign-Urbana, IL	7,922	8,371	8,654	5.7	3.4	34,320	36,058	37,246	169	5.1	3.3
Charleston, WV	11,124	11,378	11,949	2.3	5.0	36,544	37,392	39,348	125	2.3	5.2
Charleston-North Charleston-Summerville, SC	22,941	24,141	25,706	5.2	6.5	35,001	36,155	37,685	159	3.3	4.2
Charlotte-Gastonia-Rock Hill, NC-SC	65,007	67,899	72,220	4.4	6.4	37,368	38,492	40,223	100	3.0	4.5
Charlottesville, VA	8,299	8,552	9,042	3.1	5.7	41,488	42,344	44,350	47	2.1	4.7
Chattanooga, TN-GA	17,385	18,355	19,236	5.6	4.8	33,173	34,684	36,066	195	4.6	4.0
Cheyenne, WY	3,918	4,080	4,345	4.1	6.5	43,328	44,285	46,882	29	2.2	5.9
Chicago-Joliet-Naperville, IL-IN-WI	406,835	419,999	436,998	3.2	4.0	43,145	44,338	45,977	33	2.8	3.7
Chico, CA	6,872	7,047	7,347	2.6	4.3	31,267	32,033	33,356	274	2.4	4.1
Cincinnati-Middletown, OH-KY-IN	81,393	83,388	87,485	2.5	4.9	38,332	39,105	40,918	88	2.0	4.6
Clarksville, TN-KY	9,531	10,022	11,015	5.1	9.9	35,326	36,425	39,666	117	3.1	8.9
Cleveland, TN	3,303	3,448	3,630	4.4	5.3	28,696	29,730	31,073	328	3.6	4.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

Area	Personal income					Per capita personal income [1]					
	Millions of dollars			Percent change from preceding period [2]		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Cleveland-Elyria-Mentor, OH	80,932	83,241	87,622	2.9	5.3	38,890	40,106	42,365	73	3.1	5.6
Coeur d'Alene, ID	4,272	4,412	4,647	3.3	5.3	31,092	31,761	32,923	283	2.2	3.7
College Station-Bryan, TX	6,250	6,628	6,932	6.0	4.6	27,766	28,883	29,928	343	4.0	3.6
Colorado Springs, CO	23,487	24,722	26,409	5.3	6.8	37,221	37,999	39,994	109	2.1	5.3
Columbia, MO	5,948	6,218	6,567	4.5	5.6	34,836	35,875	37,350	168	3.0	4.1
Columbia, SC	25,624	26,334	27,471	2.8	4.3	33,743	34,202	35,350	212	1.4	3.4
Columbus, GA-AL	10,376	10,827	11,651	4.3	7.6	35,418	36,621	38,653	138	3.4	5.5
Columbus, IN	2,724	2,847	3,087	4.5	8.4	35,579	37,023	39,645	118	4.1	7.1
Columbus, OH	67,986	70,531	74,688	3.7	5.9	37,310	38,320	40,188	101	2.7	4.9
Corpus Christi, TX	14,722	15,693	16,655	6.6	6.1	34,456	36,654	38,609	141	6.4	5.3
Corvallis, OR	3,082	3,182	3,323	3.2	4.5	36,098	37,201	38,677	136	3.1	4.0
Crestview-Fort Walton Beach-Destin, FL	7,120	7,433	7,914	4.4	6.5	39,306	41,109	43,132	60	4.6	4.9
Cumberland, MD-WV	3,117	3,216	3,349	3.2	4.1	30,210	31,134	32,547	294	3.1	4.5
Dallas-Fort Worth-Arlington, TX	253,559	268,492	285,260	5.9	6.2	40,326	41,948	43,708	52	4.0	4.2
Dalton, GA	3,718	3,766	3,890	1.3	3.3	26,386	26,463	27,249	358	0.3	3.0
Danville, IL	2,452	2,544	2,659	3.8	4.5	30,008	31,187	32,619	292	3.9	4.6
Danville, VA	3,120	3,178	3,308	1.9	4.1	29,189	29,881	31,297	325	2.4	4.7
Davenport-Moline-Rock Island, IA-IL	14,592	15,201	16,070	4.2	5.7	38,591	39,978	42,141	75	3.6	5.4
Dayton, OH	29,226	30,092	31,626	3.0	5.1	34,738	35,733	37,410	166	2.9	4.7
Decatur, AL	4,678	4,806	4,941	2.7	2.8	30,521	31,219	32,071	300	2.3	2.7
Decatur, IL	4,235	4,308	4,495	1.7	4.3	38,247	38,896	40,591	94	1.7	4.4
Deltona-Daytona Beach-Ormond Beach, FL	15,335	15,997	16,544	4.3	3.4	30,998	32,339	33,436	269	4.3	3.4
Denver-Aurora-Broomfield, CO	114,885	119,986	127,324	4.4	6.1	45,781	46,969	48,980	19	2.6	4.3
Des Moines-West Des Moines, IA	23,386	24,463	26,092	4.6	6.7	41,568	42,772	44,966	41	2.9	5.1
Detroit-Warren-Livonia, MI	157,859	161,676	171,473	2.4	6.1	36,612	37,680	40,009	107	2.9	6.2
Dothan, AL	4,629	4,900	5,079	5.9	3.6	32,055	33,585	34,654	237	4.8	3.2
Dover, DE	5,056	5,225	5,489	3.3	5.1	31,585	32,078	33,302	276	1.6	3.8
Dubuque, IA	3,283	3,408	3,680	3.8	8.0	35,317	36,303	38,886	134	2.8	7.1
Duluth, MN-WI	9,328	9,664	10,141	3.6	4.9	33,379	34,547	36,242	190	3.5	4.9
Durham-Chapel Hill, NC	19,899	20,518	21,435	3.1	4.5	39,818	40,561	41,785	79	1.9	3.0
Eau Claire, WI	5,411	5,660	5,874	4.6	3.8	33,761	35,070	36,111	192	3.9	3.0
El Centro, CA	4,714	4,817	5,020	2.2	4.2	27,408	27,503	28,351	356	0.3	3.1
Elizabethtown, KY	3,917	4,301	4,700	9.8	9.3	33,935	35,484	38,597	142	4.6	8.8
Elkhart-Goshen, IN	5,751	6,087	6,392	5.8	5.0	29,119	30,815	32,131	297	5.8	4.3
Elmira, NY	2,877	3,040	3,155	5.7	3.8	32,381	34,227	35,517	205	5.7	3.8
El Paso, TX	21,457	23,047	24,696	7.4	7.2	27,272	28,665	30,088	339	5.1	5.0
Erie, PA	8,920	9,170	9,756	2.8	6.4	31,876	32,627	34,721	234	2.4	6.4
Eugene-Springfield, OR	11,370	11,680	12,214	2.7	4.6	32,407	33,193	34,561	242	2.4	4.1
Evansville, IN-KY	12,477	12,980	13,639	4.0	5.1	34,932	36,156	37,899	156	3.5	4.8
Fairbanks, AK	3,805	3,921	4,228	3.0	7.8	39,955	39,898	42,626	67	–0.1	6.8
Fargo, ND-MN	7,963	8,421	9,068	5.8	7.7	38,612	40,216	42,740	66	4.2	6.3
Farmington, NM	3,752	3,804	4,022	1.4	5.7	29,004	29,218	31,373	320	0.7	7.4
Fayetteville, NC	14,318	15,038	16,184	5.0	7.6	39,482	40,900	43,254	57	3.6	5.8
Fayetteville-Springdale-Rogers, AR-MO	14,500	15,337	16,172	5.8	5.4	31,858	32,928	34,130	255	3.4	3.7
Flagstaff, AZ	4,449	4,447	4,621	0.0	3.9	33,331	33,035	34,353	247	–0.9	4.0
Flint, MI	12,146	12,537	13,108	3.2	4.6	28,379	29,492	31,057	330	3.9	5.3
Florence, SC	6,379	6,557	6,754	2.8	3.0	31,143	31,878	32,762	287	2.4	2.8
Florence-Muscle Shoals, AL	4,343	4,576	4,719	5.4	3.1	29,551	31,082	32,038	301	5.2	3.1
Fond du Lac, WI	3,490	3,604	3,766	3.2	4.5	34,432	35,445	36,897	178	2.9	4.1
Fort Collins-Loveland, CO	11,067	11,454	12,150	3.5	6.1	37,302	38,109	39,767	115	2.2	4.4
Fort Smith, AR-OK	9,022	9,195	9,537	1.9	3.7	30,373	30,758	31,782	306	1.3	3.3
Fort Wayne, IN	13,580	13,929	14,698	2.6	5.5	32,767	33,419	35,042	223	2.0	4.9
Fresno, CA	27,683	28,539	29,741	3.1	4.2	30,042	30,583	31,542	313	1.8	3.1
Gadsden, AL	3,086	3,232	3,321	4.8	2.8	29,602	30,949	31,844	304	4.6	2.9
Gainesville, FL	8,707	9,123	9,455	4.8	3.6	33,044	34,505	35,497	206	4.4	2.9
Gainesville, GA	5,345	5,493	5,858	2.8	6.6	29,945	30,491	32,001	303	1.8	5.0
Glens Falls, NY	4,331	4,585	4,801	5.9	4.7	33,634	35,530	37,216	170	5.6	4.7
Goldsboro, NC	3,562	3,651	3,865	2.5	5.8	29,386	29,722	31,245	327	1.1	5.1
Grand Forks, ND-MN	3,476	3,646	3,862	4.9	5.9	35,488	36,988	39,382	124	4.2	6.5
Grand Junction, CO	5,013	4,923	5,173	–1.8	5.1	33,905	33,647	35,169	219	–0.8	4.5
Grand Rapids-Wyoming, MI	24,508	25,625	27,305	4.6	6.6	31,688	33,090	35,024	225	4.4	5.8
Great Falls, MT	2,966	3,105	3,228	4.7	4.0	36,757	38,090	39,448	122	3.6	3.6
Greeley, CO	6,948	7,232	7,756	4.1	7.2	27,996	28,447	29,986	340	1.6	5.4
Green Bay, WI	11,132	11,587	12,084	4.1	4.3	36,536	37,730	39,046	129	3.3	3.5
Greensboro-High Point, NC	24,142	24,746	25,880	2.5	4.6	33,582	34,123	35,405	210	1.6	3.8
Greenville, NC	5,720	5,889	6,188	3.0	5.1	30,615	30,970	32,111	299	1.2	3.7
Greenville-Mauldin-Easley, SC	20,645	21,527	22,684	4.3	5.4	32,628	33,691	35,038	224	3.3	4.0
Gulfport-Biloxi, MS	8,498	8,697	8,853	2.3	1.8	34,570	34,821	34,922	228	0.7	0.3
Hagerstown-Martinsburg, MD-WV	8,669	8,944	9,395	3.2	5.0	32,423	33,156	34,604	239	2.3	4.4
Hanford-Corcoran, CA	3,787	4,121	4,522	8.8	9.7	24,872	26,905	29,407	349	8.2	9.3
Harrisburg-Carlisle, PA	21,135	21,706	22,751	2.7	4.8	38,648	39,388	41,148	86	1.9	4.5
Harrisonburg, VA	3,664	3,778	3,964	3.1	4.9	29,518	30,123	31,324	323	2.0	4.0
Hartford-West Hartford-East Hartford, CT	59,406	61,302	64,401	3.2	5.1	49,112	50,559	53,081	12	2.9	5.0
Hattiesburg, MS	4,237	4,355	4,544	2.8	4.3	29,995	30,377	31,248	326	1.3	2.9
Hickory-Lenoir-Morganton, NC	10,622	10,763	11,249	1.3	4.5	29,052	29,459	30,857	334	1.4	4.7
Hinesville-Fort Stewart, GA	1,985	2,011	2,154	1.3	7.1	24,550	25,987	26,726	361	5.9	2.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

Area	Personal income					Per capita personal income [1]					
	Millions of dollars			Percent change from preceding period [2]		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Holland-Grand Haven, MI	8,213	8,514	8,995	3.7	5.7	31,244	32,242	33,777	261	3.2	4.8
Honolulu, HI	41,309	42,397	44,927	2.6	6.0	43,798	44,365	46,624	31	1.3	5.1
Hot Springs, AR	3,170	3,275	3,434	3.3	4.8	33,076	34,038	35,355	211	2.9	3.9
Houma-Bayou Cane-Thibodaux, LA	8,063	8,495	8,843	5.4	4.1	38,807	40,790	42,393	72	5.1	3.9
Houston-Sugar Land-Baytown, TX	252,026	268,695	289,790	6.6	7.9	43,065	44,959	47,612	27	4.4	5.9
Huntington-Ashland, WV-KY-OH	8,853	9,081	9,437	2.6	3.9	30,766	31,559	32,811	284	2.6	4.0
Huntsville, AL	15,417	16,278	17,073	5.6	4.9	37,404	38,814	40,126	102	3.8	3.4
Idaho Falls, ID	4,104	4,213	4,427	2.6	5.1	31,870	32,198	33,520	266	1.0	4.1
Indianapolis-Carmel, IN	65,993	68,429	72,161	3.7	5.5	37,887	38,862	40,572	95	2.6	4.4
Iowa City, IA	5,833	5,950	6,393	2.0	7.5	38,486	38,900	41,277	84	1.1	6.1
Ithaca, NY	3,437	3,539	3,689	3.0	4.2	33,863	34,810	36,263	189	2.8	4.2
Jackson, MI	4,630	4,760	5,015	2.8	5.4	28,917	29,717	31,396	318	2.8	5.6
Jackson, MS	18,889	19,565	20,476	3.6	4.7	35,230	36,227	37,544	161	2.8	3.6
Jackson, TN	3,621	3,774	3,951	4.2	4.7	31,597	32,683	34,237	251	3.4	4.8
Jacksonville, FL	50,738	52,940	55,375	4.3	4.6	38,007	39,253	40,709	92	3.3	3.7
Jacksonville, NC	7,326	7,892	8,296	7.7	5.1	42,334	43,972	46,163	32	3.9	5.0
Janesville, WI	4,955	5,113	5,332	3.2	4.3	30,889	31,897	33,305	275	3.3	4.4
Jefferson City, MO	5,039	5,154	5,335	2.3	3.5	33,844	34,355	35,453	208	1.5	3.2
Johnson City, TN	5,982	6,213	6,543	3.9	5.3	30,259	31,224	32,745	288	3.2	4.9
Johnstown, PA	4,574	4,531	4,716	–0.9	4.1	31,722	31,336	32,810	285	–1.2	4.7
Jonesboro, AR	3,613	3,742	3,948	3.6	5.5	30,082	30,857	32,141	296	2.6	4.2
Joplin, MO	5,162	5,313	5,555	2.9	4.5	29,598	30,215	31,408	316	2.1	3.9
Kalamazoo-Portage, MI	10,678	10,911	11,419	2.2	4.7	32,794	33,381	34,792	229	1.8	4.2
Kankakee-Bradley, IL	3,580	3,656	3,771	2.1	3.2	31,651	32,204	33,171	278	1.7	3.0
Kansas City, MO-KS	82,310	84,533	88,392	2.7	4.6	40,733	41,443	43,062	62	1.7	3.9
Kennewick-Pasco-Richland, WA	8,507	9,105	9,652	7.0	6.0	34,638	35,611	36,544	184	2.8	2.6
Killeen-Temple-Fort Hood, TX	14,991	15,348	16,476	2.4	7.3	37,917	37,593	40,029	105	–0.9	6.5
Kingsport-Bristol-Bristol, TN-VA	9,465	9,728	10,234	2.8	5.2	30,603	31,419	33,035	282	2.7	5.1
Kingston, NY	6,659	6,964	7,223	4.6	3.7	36,462	38,166	39,589	120	4.7	3.7
Knoxville, TN	23,702	24,801	26,037	4.6	5.0	34,135	35,468	36,958	177	3.9	4.2
Kokomo, IN	3,057	3,067	3,266	0.3	6.5	30,962	31,087	33,126	281	0.4	6.6
La Crosse, WI-MN	4,737	4,943	5,135	4.3	3.9	35,597	36,917	38,184	151	3.7	3.4
Lafayette, IN	5,907	6,026	6,464	2.0	7.3	29,419	29,842	31,747	310	1.4	6.4
Lafayette, LA	10,854	11,555	12,253	6.5	6.0	39,978	42,117	44,184	48	5.4	4.9
Lake Charles, LA	6,754	6,913	7,295	2.3	5.5	34,111	34,550	36,324	188	1.3	5.1
Lake Havasu City-Kingman, AZ	4,987	5,073	5,291	1.7	4.3	24,975	25,165	26,145	362	0.8	3.9
Lakeland-Winter Haven, FL	18,297	19,530	20,385	6.7	4.4	30,562	32,392	33,447	267	6.0	3.3
Lancaster, PA	18,244	18,877	19,653	3.5	4.1	35,317	36,280	37,535	162	2.7	3.5
Lansing-East Lansing, MI	14,930	15,532	16,049	4.0	3.3	32,236	33,470	34,505	245	3.8	3.1
Laredo, TX	5,567	5,961	6,409	7.1	7.5	22,639	23,700	24,985	364	4.7	5.4
Las Cruces, NM	5,841	6,195	6,400	6.1	3.3	28,436	29,431	29,963	341	3.5	1.8
Las Vegas-Paradise, NV	67,781	67,738	70,289	–0.1	3.8	34,950	34,668	35,680	200	–0.8	2.9
Lawrence, KS	3,666	3,586	3,746	–2.2	4.4	33,312	32,244	33,379	271	–3.2	3.5
Lawton, OK	4,118	4,447	4,653	8.0	4.6	34,327	35,460	36,985	175	3.3	4.3
Lebanon, PA	4,739	4,919	5,169	3.8	5.1	35,646	36,784	38,489	146	3.2	4.6
Lewiston, ID-WA	2,052	2,120	2,201	3.3	3.8	33,938	34,751	35,796	199	2.4	3.0
Lewiston-Auburn, ME	3,748	3,741	3,887	–0.2	3.9	34,760	34,746	36,192	191	0.0	4.2
Lexington-Fayette, KY	16,656	17,122	18,098	2.8	5.7	35,642	36,154	37,763	158	1.4	4.5
Lima, OH	3,150	3,202	3,369	1.7	5.2	29,572	30,143	31,750	309	1.9	5.3
Lincoln, NE	10,983	11,279	11,959	2.7	6.0	36,653	37,231	39,018	131	1.6	4.8
Little Rock-North Little Rock-Conway, AR	26,272	26,914	28,324	2.4	5.2	37,970	38,325	39,899	112	0.9	4.1
Logan, UT-ID	3,253	3,382	3,520	4.0	4.1	26,440	26,818	27,594	357	1.4	2.9
Longview, TX	7,370	7,822	8,397	6.1	7.3	34,582	36,437	38,756	135	5.4	6.4
Longview, WA	3,164	3,241	3,341	2.4	3.1	30,982	31,630	32,607	293	2.1	3.1
Los Angeles-Long Beach-Santa Ana, CA	537,827	550,283	575,045	2.3	4.5	42,101	42,842	44,423	46	1.8	3.7
Louisville-Jefferson County, KY-IN	46,336	48,093	50,546	3.8	5.1	36,337	37,400	39,037	130	2.9	4.4
Lubbock, TX	9,121	9,710	10,026	6.4	3.3	32,540	33,916	34,573	241	4.2	1.9
Lynchburg, VA	8,002	8,212	8,556	2.6	4.2	31,825	32,456	33,664	263	2.0	3.7
Macon, GA	7,719	7,944	8,281	2.9	4.2	33,264	34,184	35,554	203	2.8	4.0
Madera-Chowchilla, CA	3,766	4,071	4,378	8.1	7.6	25,234	26,874	28,631	354	6.5	6.5
Madison, WI	24,218	25,019	26,497	3.3	5.9	42,860	43,908	45,964	34	2.4	4.7
Manchester-Nashua, NH	17,795	18,434	19,274	3.6	4.6	44,472	45,974	47,981	25	3.4	4.4
Manhattan, KS	4,947	5,265	5,678	6.4	7.8	40,305	40,971	43,593	55	1.7	6.4
Mankato-North Mankato, MN	3,211	3,394	3,638	5.7	7.2	33,411	35,063	37,424	165	4.9	6.7
Mansfield, OH	3,598	3,640	3,794	1.2	4.2	28,711	29,290	30,714	335	2.0	4.9
McAllen-Edinburg-Mission, TX	15,332	16,511	17,248	7.7	4.5	20,241	21,167	21,620	366	4.6	2.1
Medford, OR	6,691	6,814	7,087	1.9	4.0	33,072	33,494	34,602	240	1.3	3.3
Memphis, TN-MS-AR	47,485	49,138	51,198	3.5	4.2	36,275	37,280	38,622	139	2.8	3.6
Merced, CA	6,583	6,956	7,406	5.7	6.5	26,092	27,092	28,497	355	3.8	5.2
Miami-Fort Lauderdale-Pompano Beach, FL	222,836	233,377	244,224	4.7	4.6	40,482	41,838	43,072	61	3.3	2.9
Michigan City-La Porte, IN	3,277	3,346	3,525	2.1	5.4	29,396	30,010	31,650	312	2.1	5.5
Midland, TX	7,077	7,982	9,144	12.8	14.6	51,947	58,262	65,173	2	12.2	11.9
Milwaukee-Waukesha-West Allis, WI	64,899	66,928	69,691	3.1	4.1	41,881	42,986	44,610	43	2.6	3.8
Minneapolis-St. Paul-Bloomington, MN-WI	146,692	152,789	161,468	4.2	5.7	44,977	46,498	48,657	24	3.4	4.6
Missoula, MT	3,655	3,723	3,876	1.9	4.1	33,619	34,014	35,190	218	1.2	3.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

Area	Personal income					Per capita personal income [1]					
	Millions of dollars			Percent change from preceding period [2]		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Mobile, AL	12,451	13,019	13,524	4.6	3.9	30,222	31,515	32,779	286	4.3	4.0
Modesto, CA	15,420	15,981	16,652	3.6	4.2	30,144	31,006	32,115	298	2.9	3.6
Monroe, LA	5,756	5,794	6,013	0.6	3.8	32,769	32,779	33,846	260	0.0	3.3
Monroe, MI	4,914	5,082	5,403	3.4	6.3	32,269	33,443	35,647	201	3.6	6.6
Montgomery, AL	12,872	13,300	13,800	3.3	3.8	34,616	35,449	36,450	185	2.4	2.8
Morgantown, WV	4,172	4,434	4,659	6.3	5.1	32,721	34,026	35,226	217	4.0	3.5
Morristown, TN	3,700	3,879	4,029	4.9	3.9	27,178	28,360	29,306	350	4.3	3.3
Mount Vernon-Anacortes, WA	4,331	4,359	4,552	0.7	4.4	37,158	37,230	38,543	144	0.2	3.5
Muncie, IN	3,387	3,410	3,549	0.7	4.1	28,824	28,981	30,164	338	0.5	4.1
Muskegon-Norton Shores, MI	4,705	4,865	5,099	3.4	4.8	27,238	28,271	29,766	345	3.8	5.3
Myrtle Beach-North Myrtle Beach-Conway, SC	7,461	7,722	8,055	3.5	4.3	28,086	28,531	29,148	352	1.6	2.2
Napa, CA	6,513	6,673	7,077	2.5	6.1	48,146	48,765	51,253	14	1.3	5.1
Naples-Marco Island, FL	17,482	18,500	19,447	5.8	5.1	54,891	57,321	59,264	6	4.4	3.4
Nashville-Davidson-Murfreesboro-Franklin, TN	60,681	64,674	68,129	6.6	5.3	38,563	40,551	42,129	76	5.2	3.9
New Haven-Milford, CT	39,276	40,636	42,606	3.5	4.8	45,668	47,118	49,478	18	3.2	5.0
New Orleans-Metairie-Kenner, LA	47,581	49,946	51,935	5.0	4.0	41,533	42,559	43,603	54	2.5	2.5
New York-Northern New Jersey-Long Island, NY-NJ-PA	982,989	1,032,838	1,079,532	5.1	4.5	52,286	54,591	56,770	8	4.4	4.0
Niles-Benton Harbor, MI	5,186	5,444	5,623	5.0	3.3	33,019	34,722	35,830	198	5.2	3.2
North Port-Bradenton-Sarasota, FL	30,901	32,421	33,859	4.9	4.4	44,272	46,086	47,732	26	4.1	3.6
Norwich-New London, CT	12,220	12,521	12,978	2.5	3.6	44,658	45,696	47,452	28	2.3	3.8
Ocala, FL	9,947	10,431	10,877	4.9	4.3	30,062	31,475	32,709	289	4.7	3.9
Ocean City, NJ	4,441	4,573	4,704	3.0	2.9	45,670	47,027	48,694	23	3.0	3.5
Odessa, TX	4,414	4,686	5,378	6.2	14.8	32,233	34,163	38,385	149	6.0	12.4
Ogden-Clearfield, UT	17,575	17,942	18,976	2.1	5.8	32,582	32,649	34,134	254	0.2	4.5
Oklahoma City, OK	45,163	47,508	51,124	5.2	7.6	36,487	37,761	40,002	108	3.5	5.9
Olympia, WA	10,002	10,098	10,585	1.0	4.8	40,018	39,912	41,251	85	–0.3	3.4
Omaha-Council Bluffs, NE-IA	35,538	36,987	39,005	4.1	5.5	41,505	42,606	44,470	45	2.7	4.4
Orlando-Kissimmee-Sanford, FL	70,304	73,619	77,159	4.7	4.8	33,289	34,408	35,535	204	3.4	3.3
Oshkosh-Neenah, WI	5,843	6,198	6,447	6.1	4.0	35,106	37,095	38,444	147	5.7	3.6
Owensboro, KY	3,703	3,773	3,999	1.9	6.0	32,375	32,845	34,677	235	1.5	5.6
Oxnard-Thousand Oaks-Ventura, CA	35,545	36,506	38,141	2.7	4.5	43,607	44,226	45,855	35	1.4	3.7
Palm Bay-Melbourne-Titusville, FL	19,522	19,945	20,671	2.2	3.6	36,011	36,675	38,028	155	1.8	3.7
Palm Coast, FL	2,865	3,034	3,230	5.9	6.5	30,253	31,595	33,170	279	4.4	5.0
Panama City-Lynn Haven-Panama City Beach, FL	5,800	6,103	6,296	5.2	3.2	34,632	36,050	37,068	173	4.1	2.8
Parkersburg-Marietta-Vienna, WV-OH	4,998	5,059	5,304	1.2	4.8	30,818	31,220	32,694	291	1.3	4.7
Pascagoula, MS	5,310	5,460	5,584	2.8	2.3	32,891	33,631	34,304	249	2.2	2.0
Pensacola-Ferry Pass-Brent, FL	15,007	15,523	16,352	3.4	5.3	33,606	34,496	36,079	194	2.6	4.6
Peoria, IL	14,961	15,262	16,580	2.0	8.6	39,435	40,273	43,684	53	2.1	8.5
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	270,531	279,708	291,970	3.4	4.4	45,532	46,840	48,723	22	2.9	4.0
Phoenix-Mesa-Glendale, AZ	146,164	149,094	157,026	2.0	5.3	35,190	35,422	36,833	180	0.7	4.0
Pine Bluff, AR	2,918	2,984	3,053	2.2	2.3	29,010	29,801	30,866	333	2.7	3.6
Pittsburgh, PA	96,702	100,489	106,146	3.9	5.6	41,055	42,617	44,982	40	3.8	5.5
Pittsfield, MA	5,415	5,558	5,803	2.6	4.4	41,256	42,384	44,483	44	2.7	5.0
Pocatello, ID	2,486	2,540	2,652	2.2	4.4	27,737	27,951	28,998	353	0.8	3.7
Portland-South Portland-Biddeford, ME	20,985	21,571	22,675	2.8	5.1	40,769	41,987	43,960	50	3.0	4.7
Portland-Vancouver-Hillsboro, OR-WA	85,103	87,940	93,449	3.3	6.3	38,565	39,384	41,302	82	2.1	4.9
Port St. Lucie, FL	15,071	15,679	16,414	4.0	4.7	35,897	36,872	38,362	150	2.7	4.0
Poughkeepsie-Newburgh-Middletown, NY	26,390	27,416	28,585	3.9	4.3	39,449	40,841	42,482	70	3.5	4.0
Prescott, AZ	6,034	6,015	6,248	–0.3	3.9	28,574	28,488	29,490	348	–0.3	3.5
Providence-New Bedford-Fall River, RI-MA	64,115	66,193	69,116	3.2	4.4	40,048	41,343	43,192	58	3.2	4.5
Provo-Orem, UT	12,730	13,112	13,975	3.0	6.6	24,718	24,734	25,841	363	0.1	4.5
Pueblo, CO	4,637	4,832	5,099	4.2	5.5	29,378	30,302	31,760	307	3.1	4.8
Punta Gorda, FL	5,298	5,390	5,644	1.7	4.7	33,188	33,662	35,161	220	1.4	4.5
Racine, WI	7,145	7,239	7,508	1.3	3.7	36,616	37,026	38,425	148	1.1	3.8
Raleigh-Cary, NC	42,851	44,557	47,275	4.0	6.1	38,602	39,178	40,631	93	1.5	3.7
Rapid City, SD	4,602	4,944	5,299	7.4	7.2	36,772	38,986	41,286	83	6.0	5.9
Reading, PA	14,499	14,883	15,552	2.6	4.5	35,372	36,081	37,675	160	2.0	4.4
Redding, CA	5,980	6,105	6,305	2.1	3.3	33,730	34,431	35,466	207	2.1	3.0
Reno-Sparks, NV	17,038	17,160	17,922	0.7	4.4	40,394	40,252	41,718	80	–0.4	3.6
Richmond, VA	50,062	51,643	54,641	3.2	5.8	40,035	40,974	43,046	63	2.3	5.1
Riverside-San Bernardino-Ontario, CA	120,360	123,561	128,982	2.7	4.4	28,928	29,107	29,961	342	0.6	2.9
Roanoke, VA	11,363	11,521	12,081	1.4	4.9	36,915	37,329	39,115	128	1.1	4.8
Rochester, MN	7,669	8,204	8,288	7.0	1.0	41,416	44,030	44,174	49	6.3	0.3
Rochester, NY	40,412	42,157	43,987	4.3	4.3	38,392	39,970	41,683	81	4.1	4.3
Rockford, IL	11,108	11,498	11,914	3.5	3.6	31,758	32,915	34,201	252	3.6	3.9
Rocky Mount, NC	4,642	4,629	4,775	–0.3	3.2	30,593	30,371	31,380	319	–0.7	3.3
Rome, GA	2,982	3,072	3,183	3.0	3.6	30,944	31,903	33,159	280	3.1	3.9
Sacramento-Arden-Arcade-Roseville, CA	83,494	85,088	88,670	1.9	4.2	39,150	39,492	40,745	91	0.9	3.2
Saginaw-Saginaw Township North, MI	5,913	6,070	6,372	2.7	5.0	29,441	30,356	32,007	302	3.1	5.4
St. Cloud, MN	6,188	6,363	6,699	2.8	5.3	32,898	33,622	35,253	216	2.2	4.9
St. George, UT	3,641	3,666	3,848	0.7	4.9	26,560	26,468	27,159	359	–0.3	2.6
St. Joseph, MO-KS	4,109	4,153	4,362	1.1	5.0	32,357	32,632	34,189	253	0.8	4.8
St. Louis, MO-IL	112,965	115,355	120,763	2.1	4.7	40,280	40,983	42,864	65	1.7	4.6
Salem, OR	12,480	12,659	13,180	1.4	4.1	32,138	32,315	33,378	272	0.6	3.3
Salinas, CA	16,350	16,678	17,356	2.0	4.1	39,853	40,055	41,138	87	0.5	2.7

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Table Ends

Area	Personal income					Per capita personal income [1]					
	Millions of dollars			Percent change from preceding period [2]		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Salisbury, MD	3,983	4,081	4,218	2.5	3.4	31,994	32,563	33,601	264	1.8	3.2
Salt Lake City, UT	41,355	42,882	45,373	3.7	5.8	37,261	38,007	39,595	119	2.0	4.2
San Angelo, TX	3,791	3,995	4,258	5.4	6.6	34,318	35,583	37,532	163	3.7	5.5
San Antonio-New Braunfels, TX	71,189	75,810	80,732	6.5	6.5	33,808	35,197	36,781	181	4.1	4.5
San Diego-Carlsbad-San Marcos, CA	135,021	139,578	146,956	3.4	5.3	44,107	44,951	46,800	30	1.9	4.1
Sandusky, OH	2,693	2,787	2,929	3.5	5.1	34,939	36,177	38,161	152	3.5	5.5
San Francisco-Oakland-Fremont, CA	245,416	254,377	269,588	3.7	6.0	57,036	58,567	61,395	3	2.7	4.8
San Jose-Sunnyvale-Santa Clara, CA	97,327	104,472	113,844	7.3	9.0	53,489	56,723	61,028	4	6.0	7.6
San Luis Obispo-Paso Robles, CA	10,130	10,436	10,966	3.0	5.1	37,777	38,636	40,322	97	2.3	4.4
Santa Barbara-Santa Maria-Goleta, CA	17,899	18,310	19,303	2.3	5.4	42,581	43,120	45,219	38	1.3	4.9
Santa Cruz-Watsonville, CA	11,869	12,247	12,920	3.2	5.5	45,647	46,586	48,883	20	2.1	4.9
Santa Fe, NM	5,994	6,057	6,310	1.1	4.2	41,854	41,916	43,325	56	0.1	3.4
Santa Rosa-Petaluma, CA	20,455	20,975	22,127	2.5	5.5	42,661	43,274	45,331	37	1.4	4.8
Savannah, GA	12,886	13,471	14,337	4.5	6.4	37,458	38,652	40,321	98	3.2	4.3
Scranton-Wilkes-Barre, PA	19,406	19,989	20,777	3.0	3.9	34,473	35,460	36,889	179	2.9	4.0
Seattle-Tacoma-Bellevue, WA	163,831	167,885	178,307	2.5	6.2	47,977	48,692	50,944	17	1.5	4.6
Sebastian-Vero Beach, FL	6,534	6,737	7,080	3.1	5.1	47,689	48,726	50,977	16	2.2	4.6
Sheboygan, WI	4,396	4,447	4,596	1.2	3.3	38,042	38,516	39,910	111	1.2	3.6
Sherman-Denison, TX	3,738	3,850	4,056	3.0	5.3	31,132	31,793	33,404	270	2.1	5.1
Shreveport-Bossier City, LA	14,022	14,870	15,700	6.0	5.6	35,511	37,185	38,899	133	4.7	4.6
Sioux City, IA-NE-SD	4,937	5,082	5,334	2.9	5.0	34,608	35,325	37,025	174	2.1	4.8
Sioux Falls, SD	9,257	9,715	10,480	4.9	7.9	40,976	42,399	45,087	39	3.5	6.3
South Bend-Mishawaka, IN-MI	10,699	10,976	11,499	2.6	4.8	33,519	34,401	36,083	193	2.6	4.9
Spartanburg, SC	8,483	8,722	9,085	2.8	4.2	29,941	30,625	31,670	311	2.3	3.4
Spokane, WA	16,132	16,329	17,027	1.2	4.3	34,452	34,590	35,940	197	0.4	3.9
Springfield, IL	8,470	8,759	9,130	3.4	4.2	40,545	41,605	43,158	59	2.6	3.7
Springfield, MA	26,049	26,695	27,711	2.5	3.8	37,638	38,521	39,975	110	2.3	3.8
Springfield, MO	13,793	13,997	14,658	1.5	4.7	31,764	31,998	33,302	276	0.7	4.1
Springfield, OH	4,510	4,572	4,788	1.4	4.7	32,496	33,082	34,777	230	1.8	5.1
State College, PA	4,937	5,192	5,469	5.2	5.3	32,259	33,602	35,347	213	4.2	5.2
Steubenville-Weirton, OH-WV	3,696	3,714	3,862	0.5	4.0	29,629	29,887	31,339	322	0.9	4.9
Stockton, CA	20,329	20,802	21,592	2.3	3.8	29,995	30,251	31,013	331	0.9	2.5
Sumter, SC	3,033	3,102	3,215	2.3	3.6	28,348	28,839	29,915	344	1.7	3.7
Syracuse, NY	23,711	24,721	25,619	4.3	3.6	35,880	37,293	38,668	137	3.9	3.7
Tallahassee, FL	11,707	12,466	12,845	6.5	3.0	32,102	33,884	34,740	232	5.6	2.5
Tampa-St. Petersburg-Clearwater, FL	99,057	106,083	110,901	7.1	4.5	35,839	38,048	39,261	126	6.2	3.2
Terre Haute, IN	5,057	5,238	5,428	3.6	3.6	29,368	30,378	31,439	314	3.4	3.5
Texarkana, TX-Texarkana, AR	4,386	4,548	4,749	3.7	4.4	32,363	33,392	34,776	231	3.2	4.1
Toledo, OH	21,926	22,504	23,629	2.6	5.0	33,617	34,560	36,338	187	2.8	5.1
Topeka, KS	8,381	8,406	8,861	0.3	5.4	36,040	35,887	37,765	157	–0.4	5.2
Trenton-Ewing, NJ	18,522	19,113	19,985	3.2	4.6	50,692	52,088	54,445	10	2.8	4.5
Tucson, AZ	32,978	33,278	34,596	0.9	4.0	33,803	33,884	34,961	227	0.2	3.2
Tulsa, OK	35,396	37,162	39,996	5.0	7.6	38,067	39,529	42,236	74	3.8	6.8
Tuscaloosa, AL	6,911	7,284	7,600	5.4	4.3	31,704	33,148	34,305	248	4.6	3.5
Tyler, TX	7,413	7,811	8,218	5.4	5.2	35,790	37,109	38,515	145	3.7	3.8
Utica-Rome, NY	9,798	10,225	10,567	4.4	3.3	32,770	34,159	35,406	209	4.2	3.7
Valdosta, GA	3,951	4,134	4,323	4.6	4.6	28,676	29,507	30,377	337	2.9	2.9
Vallejo-Fairfield, CA	15,376	15,293	15,859	–0.5	3.7	37,476	36,929	38,078	154	–1.5	3.1
Victoria, TX	4,086	4,298	4,627	5.2	7.7	35,476	37,232	39,808	114	4.9	6.9
Vineland-Millville-Bridgeton, NJ	5,094	5,325	5,541	4.5	4.1	32,545	33,947	35,272	215	4.3	3.9
Virginia Beach-Norfolk-Newport News, VA-NC	65,052	67,182	70,516	3.3	5.0	39,109	40,121	41,976	77	2.6	4.6
Visalia-Porterville, CA	11,567	12,410	13,316	7.3	7.3	26,470	27,982	29,640	347	5.7	5.9
Waco, TX	7,311	7,799	8,098	6.7	3.8	31,557	33,052	33,943	257	4.7	2.7
Warner Robins, GA	4,505	4,738	4,990	5.2	5.3	32,785	33,648	34,674	236	2.6	3.0
Washington-Arlington-Alexandria, DC-VA-MD-WV	306,116	321,521	338,498	5.0	5.3	55,715	57,321	59,345	5	2.9	3.5
Waterloo-Cedar Falls, IA	5,977	6,090	6,596	1.9	8.3	35,740	36,264	39,195	127	1.5	8.1
Wausau, WI	4,742	4,846	5,002	2.2	3.2	35,445	36,141	37,214	171	2.0	3.0
Wenatchee-East Wenatchee, WA	3,707	3,764	3,953	1.5	5.0	33,817	33,802	35,152	221	0.0	4.0
Wheeling, WV-OH	4,678	4,795	5,064	2.5	5.6	31,624	32,423	34,406	246	2.5	6.1
Wichita, KS	22,781	23,053	24,125	1.2	4.7	36,783	36,939	38,568	143	0.4	4.4
Wichita Falls, TX	5,093	5,295	5,510	4.0	4.1	33,777	34,953	36,671	183	3.5	4.9
Williamsport, PA	3,630	3,813	4,119	5.0	8.0	31,274	32,824	35,283	214	5.0	7.5
Wilmington, NC	11,778	12,090	12,770	2.7	5.6	32,938	33,236	34,543	243	0.9	3.9
Winchester, VA-WV	4,156	4,316	4,559	3.8	5.6	32,643	33,528	35,048	222	2.7	4.5
Winston-Salem, NC	16,383	16,670	17,554	1.8	5.3	34,470	34,840	36,416	186	1.1	4.5
Worcester, MA	33,381	34,756	36,494	4.1	5.0	41,976	43,483	45,548	36	3.6	4.7
Yakima, WA	7,476	7,829	8,247	4.7	5.3	31,199	32,029	33,371	273	2.7	4.2
York-Hanover, PA	15,297	15,559	16,326	1.7	4.9	35,326	35,708	37,380	167	1.1	4.7
Youngstown-Warren-Boardman, OH-PA	17,444	17,938	18,818	2.8	4.9	30,703	31,750	33,440	268	3.4	5.3
Yuba City, CA	5,124	5,200	5,428	1.5	4.4	30,872	31,097	32,404	295	0.7	4.2
Yuma, AZ	5,036	5,187	5,442	3.0	4.9	25,998	26,351	27,091	360	1.4	2.8

1. Per capita personal income was computed using Census Bureau midyear population estimates.
2. Percent change was calculated from unrounded data.
3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.
4. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2006, November 2007, November 2008, and December 2009) for federal statistical purposes.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2011—Continues

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion		13,445,266	289,429	460,960	858,731	712,606	1,583,435	574,890	638,403	2,846,293	1,810,772	1,195,086	526,577	322,096	1,625,990
Abilene, TX	258	5,608	(D)	257	131	107	756	208	(D)	695	343	736	221	187	1,293
Akron, OH	78	28,053	78	891	2,525	2,003	4,394	1,122	660	3,929	4,641	3,066	837	693	3,213
Albany, GA	282	4,927	269	(D)	(D)	(D)	(D)	210	(D)	416	397	616	155	(D)	1,075
Albany-Schenectady-Troy, NY	57	40,930	162	1,902	(D)	(D)	4,911	(D)	1,370	6,131	5,526	4,778	1,345	1,094	8,210
Albuquerque, NM	62	37,875	(D)	1,681	(D)	(D)	3,929	1,176	(D)	7,165	5,318	3,236	1,272	955	6,780
Alexandria, LA	264	5,432	(D)	320	(D)	(D)	(D)	(D)	83	568	432	773	140	154	1,002
Allentown-Bethlehem-Easton, PA-NJ	73	30,412	169	1,027	2,352	2,143	(D)	(D)	1,159	4,113	4,204	4,347	1,103	817	2,986
Altoona, PA	307	4,308	99	137	248	480	649	347	100	391	337	670	141	131	577
Amarillo, TX	176	10,300	623	432	(D)	(D)	(D)	722	225	1,296	976	1,071	380	(D)	1,330
Ames, IA	309	4,243	131	123	194	721	359	77	65	647	231	247	120	71	1,257
Anchorage, AK	80	27,544	5,255	1,150	121	132	2,087	3,215	875	3,931	2,573	1,999	885	511	4,811
Anderson, IN	353	3,115	83	83	239	388	383	172	69	417	198	401	187	109	385
Anderson, SC	290	4,748	18	223	765	501	739	236	53	441	279	319	174	163	836
Ann Arbor, MI	115	18,689	49	282	1,236	484	1,775	711	666	3,143	2,657	1,658	505	365	5,159
Anniston-Oxford, AL	332	3,694	11	69	411	98	586	154	102	260	374	288	127	117	1,096
Appleton, WI	177	10,251	252	564	926	1,435	1,380	329	362	1,835	875	895	295	271	832
Asheville, NC	143	14,434	163	(D)	(D)	(D)	(D)	529	280	2,501	1,084	1,991	803	438	1,870
Athens-Clarke County, GA	223	6,666	87	178	416	683	(D)	193	(D)	955	416	810	227	168	1,777
Atlanta-Sandy Springs-Marietta, GA	10	283,344	367	(D)	(D)	(D)	(D)	16,932	(D)	61,157	43,948	20,067	10,022	5,803	25,828
Atlantic City-Hammonton, NJ	151	12,840	132	605	122	106	1,293	514	138	1,957	893	1,355	3,352	289	2,082
Auburn-Opelika, AL	326	3,903	15	141	311	165	435	150	57	687	272	222	173	142	1,133
Augusta-Richmond County, GA-SC	108	19,947	(D)	1,018	(D)	(D)	(D)	1,183	359	1,704	3,101	1,687	665	518	4,903
Austin-Round Rock-San Marcos, TX	34	90,913	(D)	3,767	9,816	1,644	14,412	(D)	4,496	14,626	13,331	6,405	3,820	2,542	12,352
Bakersfield-Delano, CA	67	33,768	9,748	1,287	628	2,814	3,255	1,658	436	2,919	2,397	1,870	708	917	5,130
Baltimore-Towson, MD	19	148,256	244	6,407	(D)	(D)	16,246	7,396	3,634	29,289	21,681	17,024	5,186	3,752	26,365
Bangor, ME	263	5,460	66	174	169	324	975	319	119	686	430	963	208	135	891
Barnstable Town, MA	205	8,243	43	443	167	66	1,014	283	192	1,625	849	1,155	847	314	1,245
Baton Rouge, LA	53	46,949	934	3,238	(D)	(D)	(D)	1,921	(D)	5,526	4,002	2,870	1,157	961	4,918
Battle Creek, MI	289	4,755	68	123	682	600	(D)	(D)	37	307	543	522	130	133	823
Bay City, MI	358	2,895	79	66	186	216	407	224	64	299	309	395	155	100	396
Beaumont-Port Arthur, TX	94	22,427	293	1,713	1,077	9,897	1,842	868	201	1,150	1,456	1,290	472	408	1,760
Bellingham, WA	170	10,642	306	452	524	3,347	1,218	267	465	1,101	593	667	343	224	1,135
Bend, OR	245	6,024	33	336	396	81	609	178	252	1,563	596	800	352	181	646
Billings, MT	212	7,710	(D)	400	(D)	(D)	1,192	479	150	1,256	(D)	906	329	182	724
Binghamton, NY	203	8,293	50	369	(D)	(D)	1,149	391	200	794	612	989	305	233	1,457
Birmingham-Hoover, AL	50	53,547	861	2,637	(D)	(D)	7,787	4,399	(D)	11,173	5,927	5,187	1,530	(D)	6,089
Bismarck, ND	262	5,497	165	234	53	338	730	397	114	997	561	754	184	154	815
Blacksburg-Christiansburg-Radford, VA	278	4,992	11	(D)	(D)	(D)	(D)	128	73	584	425	358	184	141	1,315
Bloomington, IN	236	6,306	78	179	(D)	(D)	(D)	(D)	(D)	830	432	619	239	(D)	1,446
Bloomington-Normal, IL	186	9,535	277	237	162	201	859	234	132	3,545	1,690	757	324	196	919
Boise City-Nampa, ID	83	27,203	621	1,155	(D)	(D)	(D)	1,040	(D)	5,137	3,374	2,528	781	(D)	2,999
Boston-Cambridge-Quincy, MA-NH	9	325,585	420	8,473	24,980	8,115	30,261	8,055	17,502	81,554	61,934	39,060	11,830	6,630	26,770
Boulder, CO	111	19,354	103	441	2,151	1,063	2,029	234	2,187	2,389	3,976	1,436	667	466	2,214
Bowling Green, KY	299	4,513	(D)	205	(D)	563	(D)	143	105	537	473	479	185	117	666
Bremerton-Silverdale, WA	195	8,982	47	306	144	14	875	149	150	1,007	719	780	300	206	4,285
Bridgeport-Stamford-Norwalk, CT	38	84,923	49	(D)	4,521	2,982	8,634	(D)	4,472	33,766	12,996	5,624	2,200	1,528	3,975
Brownsville-Harlingen, TX	206	8,167	166	228	308	244	1,142	416	239	831	485	1,377	396	274	2,062
Brunswick, GA	347	3,264	18	169	(D)	(D)	(D)	160	(D)	404	192	215	330	101	850
Buffalo-Niagara Falls, NY	56	45,888	221	1,627	3,260	3,932	6,019	1,610	1,050	6,731	6,113	5,135	2,147	1,088	6,954
Burlington, NC	291	4,741	24	181	497	579	614	120	62	689	538	684	191	148	414
Burlington-South Burlington, VT	168	11,003	124	(D)	(D)	(D)	(D)	325	(D)	(D)	1,279	1,326	436	229	1,583
Canton-Massillon, OH	149	13,193	213	508	2,038	1,028	1,875	538	237	1,847	962	1,783	440	418	1,305
Cape Coral-Fort Myers, FL	103	20,284	127	1,223	392	141	2,816	769	1,053	4,503	2,366	1,779	1,376	659	3,080
Cape Girardeau-Jackson, MO-IL	343	3,521	46	127	(D)	(D)	479	180	123	362	250	718	124	97	410
Carson City, NV	361	2,743	(D)	(D)	217	35	264	91	47	524	184	318	178	62	736
Casper, WY	225	6,626	(D)	263	113	194	801	(D)	58	916	275	432	169	157	443
Cedar Rapids, IA	139	14,589	281	484	1,996	1,150	1,658	1,127	876	3,189	945	1,143	334	287	1,119
Champaign-Urbana, IL	192	9,238	452	297	(D)	(D)	1,006	299	(D)	1,593	637	936	317	(D)	2,420
Charleston, WV	129	15,626	2,361	652	279	605	(D)	835	(D)	2,464	1,723	1,509	447	336	2,154
Charleston-North Charleston-Summerville, SC	75	28,902	84	1,256	1,987	901	3,246	1,122	782	5,161	3,715	2,287	1,538	758	6,066
Charlotte-Gastonia-Rock Hill, NC-SC	23	117,832	370	3,657	6,556	7,034	13,095	5,328	5,355	40,305	15,652	6,000	3,862	1,928	8,691
Charlottesville, VA	180	9,932	(D)	359	(D)	(D)	(D)	248	413	1,819	1,275	856	477	333	2,637
Chattanooga, TN-GA	97	21,659	60	(D)	(D)	(D)	(D)	1,157	(D)	4,094	1,945	1,967	853	706	3,091
Cheyenne, WY	269	5,280	165	199	51	688	488	592	160	689	252	292	153	93	1,458
Chicago-Joliet-Naperville, IL-IN-WI	3	547,609	1,254	17,458	(D)	(D)	(D)	25,703	(D)	133,759	86,086	45,344	20,465	(D)	46,505
Chico, CA	241	6,207	472	248	141	179	858	347	148	970	470	911	217	281	967
Cincinnati-Middletown, OH-KY-IN	29	102,469	271	(D)	(D)	(D)	(D)	4,348	(D)	20,628	16,378	9,435	3,961	(D)	9,239
Clarksville, TN-KY	163	11,302	167	293	(D)	(D)	(D)	249	(D)	956	611	573	278	(D)	5,701
Cleveland, TN	338	3,574	7	112	469	536	(D)	(D)	(D)	445	252	534	118	(D)	392
Cleveland-Elyria-Mentor, OH	27	106,810	473	2,805	9,577	7,152	13,132	3,725	2,938	25,091	14,263	11,389	3,439	2,256	10,570
Coeur d'Alene, ID	306	4,329	117	222	336	61	602	133	95	877	440	392	271	110	673
College Station-Bryan, TX	216	7,117	(D)	320	(D)	(D)	(D)	215	(D)	634	503	604	333	(D)	2,128
Colorado Springs, CO	86	26,855	206	810	1,491	204	2,439	594	1,520	3,582	3,848	1,984	1,195	730	8,252
Columbia, MO	218	6,917	56	216	274	125	800	159	169	1,155	657	714	274	180	2,138
Columbia, SC	71	32,203	237	1,187	(D)	(D)	(D)	1,956	(D)	(D)	3,358	2,511	968	(D)	7,025
Columbus, GA-AL	153	12,626	45	376	(D)	(D)	(D)	292	(D)	2,526	969	962	431	(D)	4,334
Columbus, IN	293	4,719	41	101	2,188	179	429	137	54	453	353	237	101	72	373
Columbus, OH	32	93,986	668	2,691	(D)	(D)	(D)	(D)	3,378	22,686	14,665	8,074	3,161	2,127	11,903
Corpus Christi, TX	104	20,260	2,556	1,442	520	3,887	(D)	(D)	299	1,614	1,404	1,689	722	452	2,916
Corvallis, OR	274	5,081	75	79	2,260	29	(D)	(D)	141	374	387	407	101	86	873
Crestview-Fort Walton Beach-Destin, FL	183	9,674	24	318	304	15	830	209	199	2,248	1,009	518	441	231	3,328
Cumberland, MD-WV	360	2,758	24	102	(D)	(D)	(D)	(D)	98	268	139	436	111	89	571
Dallas-Fort Worth-Arlington, TX	6	391,350	21,271	(D)	(D)	(D)	50,799	18,646	(D)	81,243	50,754	27,546	14,602	(D)	30,439
Dalton, GA	271	5,212	22	76	152	2,081	(D)	(D)	60	242	488	307	108	109	448
Danville, IL	364	2,490	208	46	293	295	411	147	32	213	115	187	61	74	408
Danville, VA	356	2,997	49	87	231	777	364	98	33	254	165	320	87	131	402
Davenport-Moline-Rock Island, IA-IL	117	18,311	305	622	(D)	(D)	2,747	1,096	362	2,587	2,396	1,575	617	413	2,236
Dayton, OH	65	33,915	274	874	2,865	1,616	3,672	1,890	1,492	4,946	3,937	4,180	1,013	765	6,393
Decatur, AL	287	4,864	98	235	(D)	(D)	565	174	56	403	305	273	126	144	564
Decatur, IL	260	5,584	117	262	753	1,143	646	542	89	530	309	533	144	133	382
Deltona-Daytona Beach-Ormond Beach, FL	161	11,866	98	504	665	141	1,784	282	333	2,186	1,059	1,903	808	484	1,620

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2011—Continues

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO	18	161,956	7,173	5,043	(D)	(D)	(D)	6,391	17,846	34,006	26,928	10,538	6,173	3,638	15,273
Des Moines-West Des Moines, IA	58	40,691	379	1,433	(D)	(D)	4,468	1,037	(D)	18,204	3,231	2,805	1,082	(D)	3,258
Detroit-Warren-Livonia, MI	14	199,378	368	(D)	22,527	4,855	(D)	8,256	6,151	41,412	35,417	18,888	7,291	4,771	17,148
Dothan, AL	301	4,496	123	209	(D)	(D)	813	597	(D)	484	266	540	164	(D)	683
Dover, DE	243	6,162	119	185	(D)	383	(D)	193	67	1,285	301	510	288	170	1,949
Dubuque, IA	285	4,880	111	160	982	182	627	212	158	829	399	582	247	98	295
Duluth, MN-WI	179	10,027	590	435	(D)	(D)	1,066	958	191	1,255	581	1,630	403	273	1,604
Durham-Chapel Hill, NC	59	39,577	139	638	8,675	5,676	2,926	562	677	4,897	4,599	4,212	873	685	5,018
Eau Claire, WI	232	6,433	188	267	661	449	(D)	(D)	132	1,050	607	923	199	185	701
El Centro, CA	295	4,697	1,056	83	49	150	650	311	46	322	184	170	107	115	1,454
Elizabethtown, KY	259	5,588	(D)	118	(D)	(D)	(D)	(D)	(D)	438	270	255	125	(D)	2,694
Elkhart-Goshen, IN	193	9,111	97	237	3,420	844	1,123	331	85	845	585	624	180	198	541
Elmira, NY	357	2,975	26	(D)	558	44	(D)	170	69	248	170	413	107	83	501
El Paso, TX	76	28,755	100	1,323	1,115	1,876	3,316	1,400	694	5,631	1,631	2,075	908	617	8,068
Erie, PA	185	9,567	67	247	1,537	776	1,086	320	179	1,345	607	1,498	388	305	1,213
Eugene-Springfield, OR	160	11,895	155	462	1,100	412	1,459	258	479	2,225	1,078	1,507	437	345	1,979
Evansville, IN-KY	121	17,221	(D)	932	(D)	(D)	(D)	1,268	357	1,567	1,476	1,651	493	396	1,177
Fairbanks, AK	265	5,396	(D)	278	22	448	378	463	84	435	(D)	336	171	92	2,087
Fargo, ND-MN	155	12,420	409	459	665	357	1,842	450	606	3,569	1,056	1,208	392	252	1,153
Farmington, NM	255	5,743	2,092	281	110	12	547	518	46	525	174	407	156	143	732
Fayetteville, NC	118	18,307	66	436	270	1,224	1,073	397	(D)	1,551	1,008	942	384	(D)	10,432
Fayetteville-Springdale-Rogers, AR-MO	107	20,003	148	(D)	(D)	(D)	(D)	1,309	264	3,746	3,835	1,360	627	406	1,956
Flagstaff, AZ	284	4,890	44	186	(D)	(D)	444	194	45	734	204	605	515	117	1,189
Flint, MI	162	11,325	28	292	1,073	215	1,798	405	519	1,896	1,033	1,666	400	382	1,618
Florence, SC	214	7,148	49	188	(D)	(D)	957	540	109	1,056	518	668	231	214	1,090
Florence-Muscle Shoals, AL	314	4,144	174	219	407	366	719	116	64	407	211	411	146	151	755
Fond du Lac, WI	327	3,813	211	183	721	311	462	218	118	433	156	424	104	111	362
Fort Collins-Loveland, CO	159	12,003	133	605	1,545	542	1,241	227	374	1,703	1,644	1,220	548	365	1,855
Fort Smith, AR-OK	182	9,844	(D)	(D)	(D)	(D)	1,202	717	165	1,248	857	910	256	237	1,269
Fort Wayne, IN	119	18,278	131	664	3,225	885	(D)	(D)	575	3,226	1,478	2,151	538	431	1,442
Fresno, CA	72	31,455	3,585	1,038	790	1,692	4,127	1,870	858	5,496	2,184	3,115	902	916	4,882
Gadsden, AL	363	2,636	13	89	117	363	359	122	54	337	185	435	101	109	353
Gainesville, FL	175	10,466	96	306	(D)	(D)	1,002	372	260	1,540	789	1,443	438	247	3,442
Gainesville, GA	224	6,650	14	262	572	1,151	960	220	86	905	419	763	476	162	661
Glens Falls, NY	316	4,107	75	208	468	277	549	138	108	343	373	456	327	118	668
Goldsboro, NC	311	4,180	117	173	256	752	458	153	60	366	200	374	93	93	1,085
Grand Forks, ND-MN	310	4,227	338	167	163	152	589	270	79	568	206	533	152	96	914
Grand Junction, CO	275	5,050	(D)	254	142	117	664	322	114	787	417	(D)	220	166	667
Grand Rapids-Wyoming, MI	66	33,842	418	1,005	(D)	(D)	(D)	1,052	(D)	6,410	4,191	3,765	983	839	2,527
Great Falls, MT	354	3,110	35	165	16	138	401	197	87	419	218	428	142	99	767
Greeley, CO	213	7,613	1,178	564	571	588	991	347	104	736	710	510	192	254	869
Green Bay, WI	132	15,453	356	474	977	1,957	(D)	1,036	(D)	2,870	1,702	1,550	736	(D)	1,314
Greensboro-High Point, NC	64	35,164	113	1,137	3,317	5,602	4,435	1,439	931	6,871	3,741	2,896	931	738	3,013
Greenville, NC	222	6,742	122	197	414	983	628	77	(D)	893	466	620	223	(D)	1,857
Greenville-Mauldin-Easley, SC	84	27,200	76	1,026	2,837	2,224	(D)	(D)	1,068	3,843	4,007	2,170	982	747	3,132
Gulfport-Biloxi, MS	174	10,487	32	(D)	(D)	(D)	(D)	670	176	1,459	885	586	1,169	219	3,019
Hagerstown-Martinsburg, MD-WV	204	8,252	85	(D)	(D)	(D)	(D)	430	255	1,468	561	919	295	223	1,533
Hanford-Corcoran, CA	300	4,509	1,055	83	34	413	336	106	31	247	128	315	86	93	1,582
Harrisburg-Carlisle, PA	77	28,603	270	837	1,282	1,202	(D)	(D)	794	5,173	3,728	3,396	1,093	805	5,079
Harrisonburg, VA	233	6,413	204	222	141	2,366	629	237	240	650	272	475	217	116	645
Hartford-West Hartford-East Hartford, CT	39	83,485	118	1,981	(D)	(D)	(D)	(D)	2,862	30,807	8,940	7,714	1,984	1,773	8,360
Hattiesburg, MS	276	5,029	93	203	(D)	(D)	(D)	(D)	85	861	325	659	196	127	995
Hickory-Lenoir-Morganton, NC	158	12,065	124	311	2,246	1,646	1,547	611	118	1,350	915	1,109	318	324	1,445
Hinesville-Fort Stewart, GA	325	3,910	7	49	(D)	244	(D)	(D)	16	185	81	55	54	72	2,920
Holland-Grand Haven, MI	196	8,920	208	275	2,341	882	1,051	340	100	982	679	547	235	234	1,045
Honolulu, HI	51	52,081	125	2,804	245	988	4,858	3,152	1,327	10,452	5,089	4,202	3,189	1,277	14,374
Hot Springs, AR	362	2,724	45	120	87	84	465	75	39	509	203	453	218	91	336
Houma-Bayou Cane-Thibodaux, LA	165	11,159	1,808	514	1,092	405	952	2,045	88	1,510	766	596	289	258	837
Houston-Sugar Land-Baytown, TX	5	419,696	62,088	20,242	(D)	(D)	47,747	(D)	(D)	54,297	53,001	21,698	10,616	8,461	28,454
Huntington-Ashland, WV-KY-OH	169	10,850	386	406	(D)	(D)	(D)	(D)	209	924	602	1,515	322	242	1,465
Huntsville, AL	98	21,200	225	540	2,249	438	2,127	202	425	2,189	5,021	1,169	542	472	5,600
Idaho Falls, ID	315	4,122	239	222	107	129	893	168	119	589	450	495	137	124	449
Indianapolis-Carmel, IN	28	103,815	484	(D)	(D)	(D)	(D)	5,008	(D)	24,098	11,486	8,993	3,853	2,344	9,071
Iowa City, IA	208	7,902	206	234	302	478	651	394	340	1,305	400	575	289	153	2,575
Ithaca, NY	324	3,955	117	71	254	45	(D)	(D)	74	367	299	1,602	153	93	445
Jackson, MI	280	4,971	58	109	689	201	606	931	38	472	359	561	143	154	649
Jackson, MS	88	24,666	713	1,064	(D)	(D)	3,212	1,126	835	5,291	2,613	2,576	725	596	4,133
Jackson, TN	283	4,909	41	(D)	(D)	(D)	(D)	139	(D)	501	316	573	152	130	924
Jacksonville, FL	47	60,725	215	2,340	(D)	(D)	(D)	(D)	2,621	14,177	7,287	5,894	2,900	1,588	8,509
Jacksonville, NC	197	8,774	54	190	57	42	404	126	47	585	329	217	190	112	6,422
Janesville, WI	279	4,983	165	167	552	383	838	289	123	618	326	663	152	127	580
Jefferson City, MO	248	5,907	(D)	256	(D)	(D)	(D)	695	296	475	430	505	149	198	1,599
Johnson City, TN	234	6,366	21	(D)	897	282	(D)	132	276	732	488	912	239	217	1,189
Johnstown, PA	321	4,024	95	115	279	117	541	269	81	449	401	781	115	149	634
Jonesboro, AR	305	4,346	256	151	313	300	647	159	69	781	247	606	145	120	552
Joplin, MO	246	5,979	83	163	675	767	(D)	(D)	118	494	504	697	182	179	573
Kalamazoo-Portage, MI	156	12,390	227	358	1,321	1,112	1,536	572	208	2,503	989	1,406	414	328	1,417
Kankakee-Bradley, IL	348	3,231	120	100	204	395	516	179	55	366	161	504	115	101	414
Kansas City, MO-KS	26	108,144	589	3,567	(D)	(D)	(D)	(D)	9,270	21,613	15,508	8,753	3,769	2,455	12,420
Kennewick-Pasco-Richland, WA	166	11,051	813	547	153	404	1,100	331	103	970	3,788	737	354	225	1,527
Killeen-Temple-Fort Hood, TX	126	16,262	61	587	336	454	1,422	510	361	979	820	1,328	355	355	8,696
Kingsport-Bristol-Bristol, TN-VA	178	10,249	179	(D)	(D)	(D)	(D)	359	(D)	(D)	841	1,163	344	299	1,062
Kingston, NY	292	4,721	53	177	233	160	(D)	(D)	125	529	431	528	306	172	1,136
Knoxville, TN	69	32,442	135	(D)	3,877	958	4,777	1,032	(D)	(D)	4,755	3,254	1,317	858	3,981
Kokomo, IN	335	3,634	98	69	1,502	58	396	103	38	302	160	259	105	99	444
La Crosse, WI-MN	249	5,835	93	(D)	515	330	(D)	367	170	1,026	438	1,010	194	154	646
Lafayette, IN	202	8,351	284	184	(D)	(D)	739	200	(D)	1,317	(D)	783	240	(D)	1,611
Lafayette, LA	99	20,840	(D)	669	995	646	2,115	(D)	375	3,108	1,665	1,582	526	390	1,127
Lake Charles, LA	125	16,388	353	629	(D)	(D)	(D)	(D)	(D)	874	650	729	597	203	920
Lake Havasu City-Kingman, AZ	331	3,706	228	154	174	101	547	213	78	576	205	590	183	131	527
Lakeland-Winter Haven, FL	123	16,810	763	724	469	1,318	2,660	1,167	269	2,641	1,744	1,874	633	527	2,021

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2011—Continues

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	106	20,188	819	1,191	1,841	2,060	2,963	756	447	3,294	1,777	2,216	691	633	1,501
Lansing-East Lansing, MI	113	19,256	291	457	1,502	447	(D)	(D)	506	4,715	1,532	1,854	520	626	4,391
Laredo, TX	226	6,550	634	156	37	26	995	885	94	697	394	574	283	186	1,589
Las Cruces, NM	253	5,775	302	249	312	95	494	268	119	794	561	624	248	153	1,556
Las Vegas-Paradise, NV	33	92,762	185	3,957	1,977	768	9,258	5,182	1,819	25,343	9,731	5,363	18,220	1,712	9,247
Lawrence, KS	339	3,568	13	122	88	227	382	142	106	622	300	241	177	162	983
Lawton, OK	281	4,940	36	123	(D)	(D)	309	122	67	453	240	200	149	81	2,699
Lebanon, PA	323	4,003	152	119	357	525	(D)	(D)	113	338	219	442	102	112	631
Lewiston, ID-WA	365	2,038	(D)	79	(D)	(D)	(D)	105	39	272	146	269	82	80	323
Lewiston-Auburn, ME	328	3,811	29	165	153	350	517	188	72	721	383	692	121	88	331
Lexington-Fayette, KY	92	22,782	561	860	(D)	(D)	3,198	778	755	3,607	2,509	1,936	958	494	3,721
Lima, OH	286	4,865	84	117	387	1,501	584	197	95	298	246	679	128	114	435
Lincoln, NE	136	14,842	220	446	758	877	(D)	(D)	356	3,258	1,426	1,565	451	369	2,576
Little Rock-North Little Rock-Conway, AR	68	33,126	717	1,344	(D)	(D)	4,996	1,740	(D)	(D)	3,550	3,133	989	779	6,077
Logan, UT-ID	330	3,719	130	155	417	503	407	122	71	439	285	265	98	136	691
Longview, TX	171	10,632	1,967	640	977	899	1,641	521	364	842	699	852	248	270	711
Longview, WA	355	3,106	121	273	286	442	434	208	50	252	126	328	109	82	395
Los Angeles-Long Beach-Santa Ana, CA	2	747,306	8,453	18,868	43,138	31,124	94,230	26,225	71,886	177,073	102,585	56,095	36,789	17,926	62,915
Louisville-Jefferson County, KY-IN	48	59,000	252	1,989	(D)	(D)	(D)	4,390	(D)	12,367	5,993	6,188	2,383	(D)	6,043
Lubbock, TX	173	10,531	316	(D)	(D)	(D)	1,774	401	(D)	1,728	702	1,317	504	340	1,949
Lynchburg, VA	200	8,599	30	(D)	1,154	1,319	(D)	213	136	1,073	974	956	230	255	856
Macon, GA	209	7,882	81	(D)	(D)	(D)	(D)	522	(D)	1,537	756	1,331	273	226	978
Madera-Chowchilla, CA	320	4,036	1,173	102	209	100	369	136	111	264	190	474	90	112	705
Madison, WI	63	36,526	555	1,029	(D)	(D)	4,091	989	2,153	10,242	3,671	2,566	998	888	5,788
Manchester-Nashua, NH	95	22,392	10	559	3,383	554	2,967	456	1,200	5,308	2,843	2,157	621	517	1,815
Manhattan, KS	230	6,505	(D)	185	(D)	(D)	(D)	177	96	768	281	286	154	133	3,627
Mankato-North Mankato, MN	317	4,085	391	150	351	253	511	151	181	515	245	549	112	127	549
Mansfield, OH	337	3,580	(D)	127	651	135	535	(D)	161	338	250	433	122	98	533
McAllen-Edinburg-Mission, TX	134	15,379	610	573	243	228	2,848	801	315	1,528	887	2,603	653	569	3,521
Medford, OR	242	6,173	77	377	432	171	(D)	(D)	233	908	535	908	301	198	852
Memphis, TN-MS-AR	45	64,323	364	1,870	(D)	(D)	(D)	6,509	(D)	11,042	7,019	5,600	3,246	(D)	7,979
Merced, CA	235	6,320	1,567	174	93	502	734	366	144	492	294	473	149	186	1,147
Miami-Fort Lauderdale-Pompano Beach, FL	11	263,376	1,409	9,432	5,735	3,537	41,692	14,369	12,259	66,322	34,423	23,987	14,414	7,440	28,357
Michigan City-La Porte, IN	333	3,671	95	148	628	462	(D)	(D)	36	389	174	355	195	103	431
Midland, TX	138	14,729	8,038	336	403	329	1,363	488	163	1,147	925	426	281	219	611
Milwaukee-Waukesha-West Allis, WI	35	87,539	211	2,125	10,851	4,248	9,951	3,428	2,945	21,474	11,328	9,667	2,584	1,957	6,769
Minneapolis-St. Paul-Bloomington, MN-WI	13	207,819	881	6,264	17,256	10,949	(D)	(D)	8,431	52,660	31,912	16,934	7,432	4,439	17,655
Missoula, MT	302	4,423	41	196	81	52	561	276	138	927	491	612	237	131	679
Mobile, AL	124	16,421	623	787	1,244	1,133	2,185	1,129	366	2,776	1,564	1,448	490	525	2,150
Modesto, CA	130	15,618	1,652	503	610	1,721	(D)	(D)	198	2,389	960	1,971	458	438	1,884
Monroe, LA	228	6,523	(D)	(D)	(D)	(D)	907	253	356	1,078	680	757	208	179	821
Monroe, MI	329	3,738	95	157	538	78	(D)	(D)	35	293	296	277	156	109	378
Montgomery, AL	135	14,876	177	656	(D)	(D)	(D)	(D)	(D)	2,316	1,411	1,334	449	(D)	3,707
Morgantown, WV	239	6,256	290	272	(D)	(D)	624	190	124	979	478	728	200	136	1,497
Morristown, TN	342	3,535	51	(D)	513	572	(D)	(D)	(D)	273	197	311	91	137	453
Mount Vernon-Anacortes, WA	227	6,531	163	236	337	2,802	607	217	37	538	222	273	179	138	783
Muncie, IN	344	3,466	60	95	312	66	415	133	44	618	333	537	121	103	630
Muskegon-Norton Shores, MI	288	4,821	58	139	1,096	164	735	185	138	588	190	634	175	132	586
Myrtle Beach-North Myrtle Beach-Conway, SC	184	9,617	19	422	256	53	1,210	173	275	3,249	528	653	1,420	242	1,118
Napa, CA	219	6,880	302	270	164	1,237	758	193	137	925	637	673	579	196	809
Naples-Marco Island, FL	146	13,429	387	870	241	65	1,733	221	286	4,088	1,294	1,399	1,297	448	1,101
Nashville-Davidson-Murfreesboro-Franklin, TN	37	85,796	201	(D)	(D)	(D)	(D)	2,977	3,649	16,467	11,503	13,592	4,382	2,391	8,034
New Haven-Milford, CT	60	39,501	60	1,240	3,216	1,490	5,056	1,100	1,348	7,611	4,742	7,200	1,123	1,038	4,277
New Orleans-Metairie-Kenner, LA	41	80,154	8,642	3,073	1,687	18,546	7,592	(D)	(D)	9,772	7,639	5,056	4,185	1,541	6,899
New York-Northern New Jersey-Long Island, NY-NJ-PA	1	1,277,228	603	34,643	(D)	36,439	(D)	46,323	94,383	396,997	204,219	111,403	48,527	26,165	115,517
Niles-Benton Harbor, MI	261	5,570	130	128	1,462	143	573	583	55	662	381	545	181	155	572
North Port-Bradenton-Sarasota, FL	89	24,120	474	1,315	893	601	3,248	683	694	5,758	3,054	2,938	1,457	823	2,182
Norwich-New London, CT	147	13,301	62	363	(D)	(D)	1,367	1,052	196	1,316	1,197	1,325	606	276	3,280
Ocala, FL	215	7,123	118	370	496	158	1,170	312	227	1,047	475	861	349	265	1,275
Ocean City, NJ	322	4,010	29	193	13	37	444	119	49	1,305	219	307	447	117	732
Odessa, TX	217	6,959	(D)	543	540	157	1,214	287	100	756	381	(D)	265	253	634
Ogden-Clearfield, UT	112	19,342	86	1,021	(D)	(D)	1,955	640	(D)	3,337	1,594	1,315	498	(D)	4,230
Oklahoma City, OK	46	60,997	6,840	2,047	(D)	(D)	(D)	(D)	1,851	9,745	6,028	5,306	2,287	1,327	10,531
Olympia, WA	194	8,986	85	302	180	111	1,378	230	142	1,289	658	999	351	294	2,967
Omaha-Council Bluffs, NE-IA	52	48,979	657	1,998	(D)	(D)	(D)	4,530	(D)	11,577	6,148	4,373	1,533	(D)	5,678
Orlando-Kissimmee-Sanford, FL	30	102,055	403	3,902	3,004	1,255	12,961	3,746	4,655	27,526	14,112	8,381	10,961	2,226	8,924
Oshkosh-Neenah, WI	207	8,147	66	249	1,310	1,637	(D)	(D)	209	930	952	696	178	199	740
Owensboro, KY	298	4,601	209	(D)	(D)	(D)	592	308	(D)	682	199	302	133	(D)	663
Oxnard-Thousand Oaks-Ventura, CA	61	38,386	2,833	1,082	2,622	3,726	4,990	885	1,129	8,413	3,661	2,533	1,248	906	4,357
Palm Bay-Melbourne-Titusville, FL	116	18,519	34	662	3,275	152	2,073	675	434	1,972	3,087	2,096	787	537	2,736
Palm Coast, FL	366	1,254	22	40	44	5	179	37	88	171	119	148	88	51	262
Panama City-Lynn Haven-Panama City Beach, FL	231	6,464	21	345	171	131	770	389	185	1,067	656	528	480	175	1,547
Parkersburg-Marietta-Vienna, WV-OH	257	5,619	85	251	(D)	(D)	(D)	457	(D)	634	349	679	195	143	814
Pascagoula, MS	229	6,511	26	405	(D)	(D)	399	260	85	456	399	254	143	108	902
Pensacola-Ferry Pass-Brent, FL	142	14,463	116	713	301	364	1,681	872	514	1,778	1,466	1,781	623	415	3,840
Peoria, IL	105	20,190	398	713	(D)	(D)	1,872	1,059	342	1,972	2,317	2,067	581	482	1,365
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	7	353,323	850	(D)	(D)	(D)	38,452	(D)	16,024	102,353	53,960	39,873	10,409	7,179	31,054
Phoenix-Mesa-Glendale, AZ	15	194,793	2,932	9,560	13,341	3,742	26,871	9,571	5,303	50,795	23,995	18,050	8,475	4,217	17,941
Pine Bluff, AR	351	3,165	163	120	(D)	(D)	338	(D)	(D)	288	118	293	54	76	741
Pittsburgh, PA	22	117,845	(D)	4,295	8,220	4,359	14,214	5,858	3,431	23,496	(D)	14,679	4,440	2,917	9,813
Pittsfield, MA	267	5,336	20	207	206	438	512	135	119	1,157	487	950	382	167	555
Pocatello, ID	359	2,765	65	128	305	145	(D)	(D)	(D)	315	194	(D)	90	69	527
Portland-South Portland-Biddeford, ME	87	25,902	98	819	(D)	(D)	3,266	(D)	547	6,556	3,013	3,028	1,204	549	3,176
Portland-Vancouver-Hillsboro, OR-WA	20	143,720	964	4,424	(D)	(D)	15,057	4,367	(D)	(D)	13,797	10,116	3,743	2,748	12,213
Port St. Lucie, FL	164	11,160	227	501	304	146	1,781	1,373	320	1,614	1,022	1,335	634	416	1,487
Poughkeepsie-Newburgh-Middletown, NY	93	22,497	105	839	(D)	(D)	3,340	1,025	577	2,352	1,994	3,088	803	621	4,806
Prescott, AZ	303	4,402	404	249	190	60	650	107	66	734	235	579	261	145	723
Providence-New Bedford-Fall River, RI-MA	43	68,089	349	(D)	5,430	1,881	(D)	2,445	2,685	15,056	7,331	8,981	2,732	1,657	9,021
Provo-Orem, UT	127	16,228	(D)	832	1,653	772	2,037	328	(D)	2,387	1,922	1,920	415	(D)	1,666
Pueblo, CO	308	4,248	33	253	433	89	512	343	90	315	365	683	177	138	818
Punta Gorda, FL	346	3,304	74	162	36	6	515	60	73	670	276	593	205	161	471
Racine, WI	220	6,808	(D)	197	1,269	1,257	729	(D)	55	805	536	668	176	168	674
Raleigh-Cary, NC	49	58,746	214	2,378	(D)	(D)	7,117	1,696	3,719	12,883	9,430	4,142	1,832	1,322	6,746

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2011—Table Ends

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD	272	5,115	103	245	178	26	734	197	116	878	389	689	300	154	1,108
Reading, PA	137	14,816	231	569	2,198	995	2,035	830	182	1,809	1,855	1,614	415	442	1,642
Redding, CA	277	5,023	121	255	167	37	788	412	98	627	416	798	224	204	876
Reno-Sparks, NV	100	20,673	382	864	1,295	373	2,544	(D)	(D)	5,178	2,314	1,598	1,752	463	2,252
Richmond, VA	44	66,622	369	(D)	(D)	(D)	(D)	2,676	(D)	15,002	10,967	5,507	1,760	(D)	9,733
Riverside-San Bernardino-Ontario, CA	25	111,515	1,524	5,431	5,788	3,692	17,747	7,727	2,690	18,323	9,441	10,236	4,892	3,864	20,159
Roanoke, VA	148	13,269	67	(D)	(D)	837	1,809	802	(D)	1,798	1,411	1,779	415	(D)	1,510
Rochester, MN	189	9,409	280	313	(D)	(D)	820	192	202	988	346	3,717	309	193	717
Rochester, NY	55	46,351	524	1,902	4,541	4,619	(D)	(D)	2,098	5,579	5,850	6,221	1,482	1,052	5,500
Rockford, IL	150	12,959	64	461	3,110	581	(D)	(D)	218	1,655	902	1,590	363	389	1,123
Rocky Mount, NC	247	5,954	165	176	678	1,571	686	128	(D)	624	419	371	149	(D)	684
Rome, GA	352	3,165	9	62	245	441	395	206	132	257	160	679	96	77	406
Sacramento-Arden-Arcade-Roseville, CA	31	94,068	944	3,856	3,399	1,345	(D)	(D)	3,376	18,767	11,997	8,952	3,105	2,701	22,277
Saginaw-Saginaw Township North, MI	221	6,773	117	187	1,216	101	854	246	254	981	653	932	241	168	823
St. Cloud, MN	211	7,756	386	449	714	520	1,005	302	261	1,138	519	1,087	239	201	935
St. George, UT	336	3,585	21	236	145	36	463	272	71	826	225	455	224	168	442
St. Joseph, MO-KS	297	4,679	145	163	(D)	(D)	567	285	(D)	442	281	493	139	(D)	569
St. Louis, MO-IL	21	132,029	678	(D)	(D)	(D)	(D)	5,819	(D)	22,719	20,251	14,271	5,654	(D)	13,631
Salem, OR	154	12,511	597	532	654	468	1,300	346	150	2,161	824	1,703	365	309	3,102
Salinas, CA	120	17,296	2,948	418	144	554	2,372	588	308	2,272	1,289	1,136	1,231	461	3,575
Salisbury, MD	313	4,168	62	172	181	232	631	278	134	531	376	610	143	136	682
Salt Lake City, UT	42	71,451	(D)	3,004	6,056	2,884	(D)	(D)	2,399	19,549	8,601	4,167	2,395	1,817	7,768
San Angelo, TX	319	4,065	339	(D)	195	(D)	(D)	(D)	(D)	(D)	216	451	152	133	895
San Antonio-New Braunfels, TX	36	86,386	2,087	4,359	2,998	2,902	10,694	2,701	3,889	16,200	9,506	7,724	4,540	2,273	16,513
San Diego-Carlsbad-San Marcos, CA	17	172,583	931	5,762	11,141	3,508	17,689	5,258	6,116	37,894	28,254	12,056	7,756	4,139	32,078
Sandusky, OH	350	3,190	29	87	411	642	340	97	38	266	118	321	408	71	362
San Francisco-Oakland-Fremont, CA	8	347,107	3,207	9,926	11,655	36,245	31,417	13,197	20,593	82,406	65,222	23,522	12,941	7,488	29,288
San Jose-Sunnyvale-Santa Clara, CA	16	176,736	428	3,521	44,464	1,754	18,000	2,501	24,661	24,643	30,176	11,728	3,857	2,402	8,601
San Luis Obispo-Paso Robles, CA	167	11,010	322	583	321	663	1,340	1,304	221	1,932	939	892	602	344	1,546
Santa Barbara-Santa Maria-Goleta, CA	102	20,433	1,635	706	1,323	460	2,112	333	870	3,822	2,825	1,729	1,045	558	3,016
Santa Cruz-Watsonville, CA	188	9,451	560	536	536	208	1,401	191	167	1,395	1,258	1,091	444	340	1,324
Santa Fe, NM	240	6,249	185	227	34	46	696	81	175	1,517	545	682	518	220	1,322
Santa Rosa-Petaluma, CA	101	20,461	365	1,034	1,748	1,153	2,779	665	580	4,181	2,298	2,091	895	652	2,020
Savannah, GA	144	13,489	23	480	(D)	(D)	(D)	(D)	215	1,464	1,165	1,556	773	398	2,554
Scranton-Wilkes-Barre, PA	109	19,832	152	621	(D)	(D)	(D)	(D)	678	2,808	1,719	2,850	749	546	2,258
Seattle-Tacoma-Bellevue, WA	12	239,710	1,000	8,164	24,549	4,488	29,438	8,632	28,969	46,410	29,969	16,219	8,366	4,917	28,589
Sebastian-Vero Beach, FL	318	4,080	177	196	113	26	656	57	115	924	399	554	287	146	428
Sheboygan, WI	266	5,370	92	154	1,098	1,091	537	154	33	773	293	521	135	112	379
Sherman-Denison, TX	340	3,552	96	168	721	172	474	136	60	389	188	490	152	104	402
Shreveport-Bossier City, LA	96	22,070	5,190	659	(D)	(D)	2,264	1,001	359	2,335	1,208	1,779	950	449	3,118
Sioux City, IA-NE-SD	238	6,279	(D)	204	(D)	(D)	821	438	130	944	534	665	231	172	635
Sioux Falls, SD	128	15,845	449	439	(D)	(D)	2,017	498	513	6,565	968	(D)	445	278	929
South Bend-Mishawaka, IN-MI	152	12,782	163	338	1,450	1,575	1,547	424	253	2,089	1,303	1,900	364	326	1,050
Spartanburg, SC	172	10,608	72	374	1,627	1,281	1,645	360	119	1,184	1,029	790	365	260	1,502
Spokane, WA	114	18,691	99	756	1,291	307	2,837	1,007	408	3,404	1,798	2,574	760	497	2,954
Springfield, IL	181	9,917	(D)	343	(D)	(D)	1,142	209	(D)	1,592	817	1,621	332	342	2,523
Springfield, MA	90	23,360	64	797	2,030	1,076	2,579	1,042	566	3,656	1,921	3,953	850	747	4,080
Springfield, MO	133	15,387	51	(D)	(D)	(D)	(D)	860	528	2,456	1,787	2,158	528	490	1,732
Springfield, OH	341	3,549	77	89	413	178	(D)	(D)	36	531	273	480	128	150	449
State College, PA	237	6,290	127	240	353	91	504	135	217	778	530	500	227	144	2,446
Steubenville-Weirton, OH-WV	345	3,382	(D)	(D)	(D)	(D)	366	542	81	287	147	439	189	88	369
Stockton, CA	110	19,795	1,389	760	705	1,084	3,095	1,718	368	3,299	1,234	2,142	562	595	2,846
Sumter, SC	349	3,230	13	163	451	191	313	92	33	197	225	307	81	105	1,058
Syracuse, NY	81	27,404	220	1,031	2,333	1,074	3,912	2,490	713	3,843	2,936	3,298	929	705	3,920
Tallahassee, FL	145	13,464	226	464	(D)	(D)	(D)	227	(D)	1,791	1,671	1,323	478	546	4,496
Tampa-St. Petersburg-Clearwater, FL	24	116,232	744	4,384	4,934	2,674	15,886	4,993	5,967	25,465	16,625	12,595	6,027	2,904	13,034
Terre Haute, IN	251	5,817	252	219	(D)	(D)	(D)	(D)	82	619	275	688	189	163	786
Texarkana, TX-Texarkana, AR	296	4,679	80	167	(D)	(D)	(D)	(D)	75	651	268	540	180	139	1,052
Toledo, OH	79	28,037	279	1,090	2,934	3,724	(D)	(D)	519	3,561	2,816	3,161	891	660	3,244
Topeka, KS	187	9,500	138	320	(D)	(D)	(D)	875	(D)	1,624	795	1,030	278	(D)	1,931
Trenton-Ewing, NJ	85	26,946	10	534	504	851	2,417	628	1,340	5,505	5,693	3,475	525	547	4,916
Tucson, AZ	70	32,335	985	1,350	2,635	317	3,155	1,460	671	5,617	3,570	3,883	1,410	949	6,333
Tulsa, OK	54	46,439	(D)	1,738	4,408	2,705	5,434	3,651	(D)	7,395	4,938	3,944	1,272	(D)	3,741
Tuscaloosa, AL	199	8,746	809	281	(D)	(D)	(D)	(D)	166	1,108	580	589	260	201	1,817
Tyler, TX	190	9,306	1,360	293	650	399	1,244	383	358	927	755	1,520	309	242	867
Utica-Rome, NY	191	9,246	119	288	715	289	(D)	(D)	198	1,234	663	1,304	317	245	2,225
Valdosta, GA	304	4,396	131	(D)	(D)	303	494	233	(D)	587	(D)	(D)	200	(D)	1,292
Vallejo-Fairfield, CA	140	14,547	230	855	390	2,766	1,749	562	182	1,631	846	1,705	450	365	2,815
Victoria, TX	244	6,129	(D)	(D)	(D)	(D)	(D)	218	(D)	(D)	267	452	141	127	519
Vineland-Millville-Bridgeton, NJ	273	5,110	172	230	396	410	724	333	116	528	237	574	101	120	1,170
Virginia Beach-Norfolk-Newport News, VA-NC	40	80,734	457	(D)	(D)	(D)	(D)	3,527	(D)	(D)	8,236	5,907	2,847	(D)	24,221
Visalia-Porterville, CA	157	12,086	3,096	354	205	791	1,588	691	226	922	690	754	294	367	2,108
Waco, TX	198	8,750	75	427	1,146	827	1,001	318	195	1,396	582	1,029	295	283	1,175
Warner Robins, GA	256	5,656	12	112	158	429	413	145	38	413	469	277	161	124	2,904
Washington-Arlington-Alexandria, DC-VA-MD-WV	4	433,097	432	(D)	(D)	(D)	29,309	10,508	(D)	84,596	106,261	27,430	14,386	16,408	94,589
Waterloo-Cedar Falls, IA	201	8,594	319	227	2,308	534	(D)	(D)	99	1,307	454	727	221	208	919
Wausau, WI	250	5,831	158	176	918	490	830	278	76	1,143	403	588	143	147	480
Wenatchee-East Wenatchee, WA	334	3,668	448	156	(D)	(D)	591	91	80	437	174	447	218	108	667
Wheeling, WV-OH	254	5,753	991	(D)	(D)	(D)	(D)	313	137	681	393	620	233	140	651
Wichita, KS	82	27,363	765	914	(D)	(D)	3,475	1,027	674	3,689	2,690	2,753	1,108	658	3,094
Wichita Falls, TX	252	5,816	(D)	155	(D)	(D)	630	247	(D)	497	259	556	171	187	1,229
Williamsport, PA	312	4,179	318	177	563	418	542	145	61	340	273	478	127	129	608
Wilmington, NC	141	14,480	118	848	834	823	1,643	1,007	448	3,482	1,329	1,131	643	344	1,832
Winchester, VA-WV	270	5,240	30	(D)	224	1,184	(D)	199	(D)	623	(D)	725	171	(D)	715
Winston-Salem, NC	91	23,274	119	589	1,315	4,485	(D)	(D)	(D)	(D)	2,383	3,251	617	445	1,630
Worcester, MA	74	30,339	58	1,033	3,697	1,422	3,666	1,284	904	4,144	3,964	4,396	951	866	3,953
Yakima, WA	210	7,800	1,526	229	250	441	1,298	347	104	684	334	897	264	193	1,234
York-Hanover, PA	131	15,489	179	752	1,966	1,600	1,735	1,225	567	1,636	1,579	1,658	411	453	1,727
Youngstown-Warren-Boardman, OH-PA	122	17,101	190	588	2,789	848	2,589	829	312	2,216	1,383	2,238	614	484	2,023
Yuba City, CA	294	4,715	754	153	97	124	(D)	(D)	70	476	233	440	127	151	1,227
Yuma, AZ	268	5,322	909	200	61	186	553	145	57	567	370	456	172	115	1,532

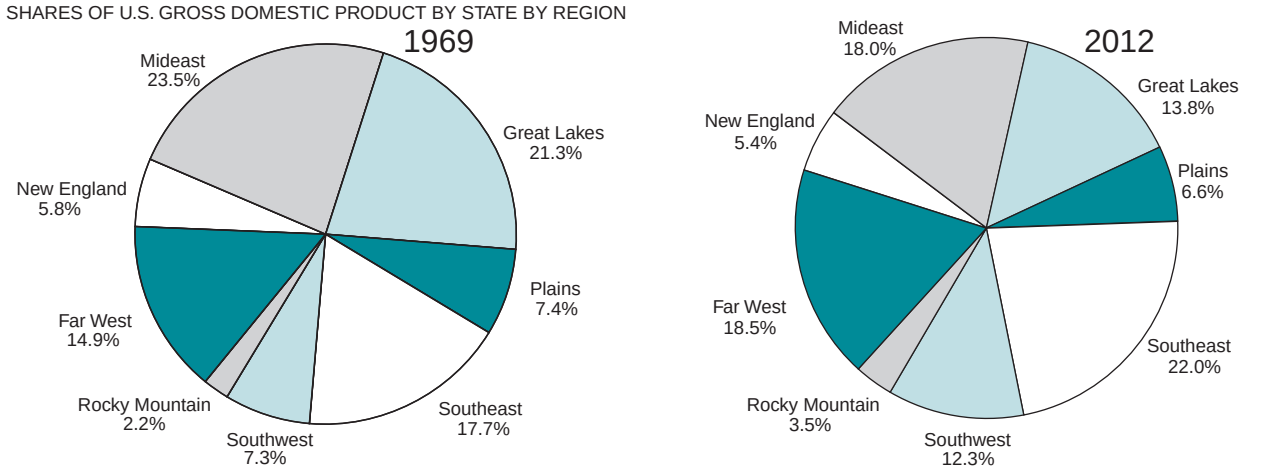
(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

NOTE. The U.S. metropolitan area values differ from national GDP values for 2009–2011 because the national revisions have not yet been incorporated into GDP by metropolitan area.

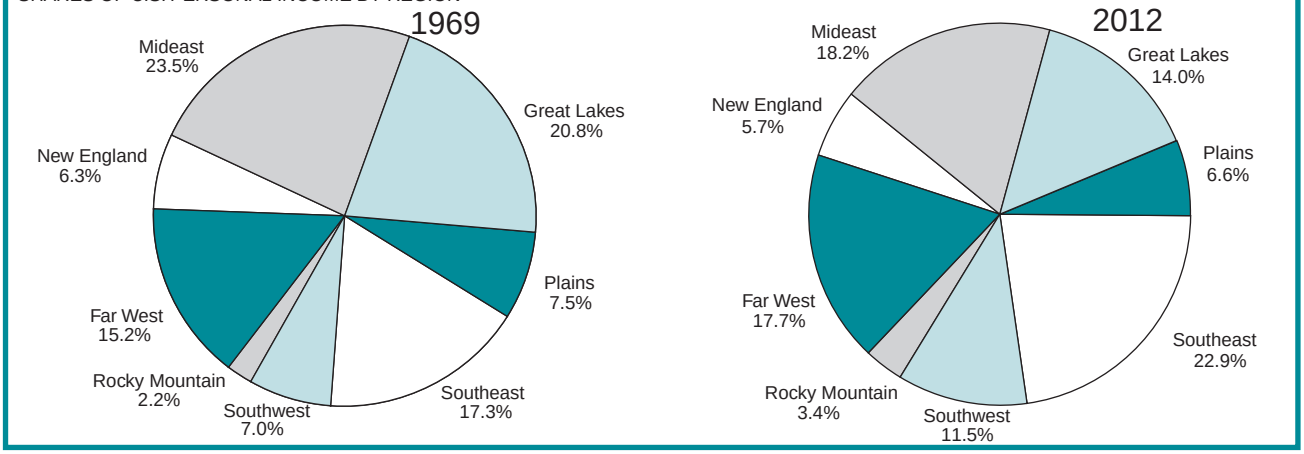
K. Charts

SELECTED REGIONAL ESTIMATES

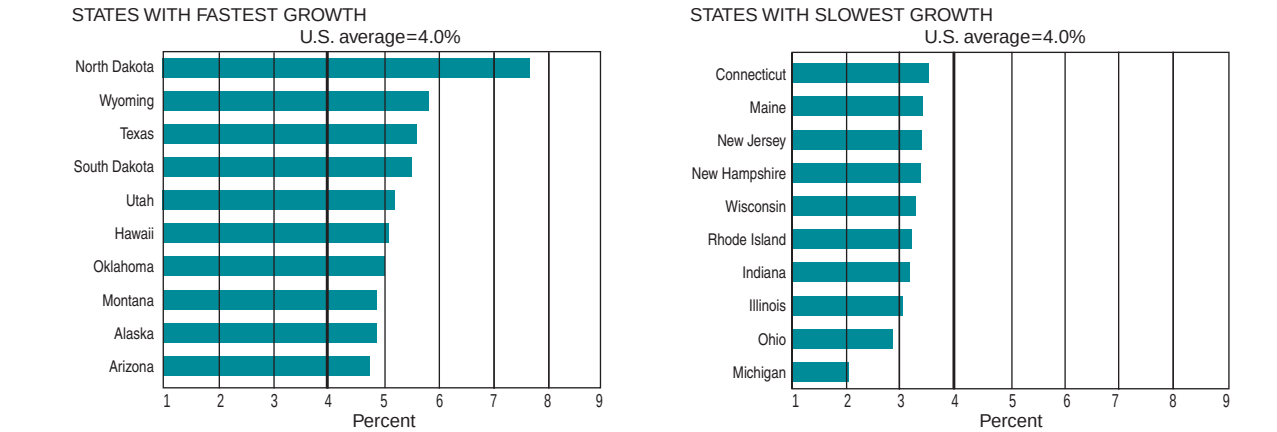
SHARES OF U.S. GROSS DOMESTIC PRODUCT BY STATE BY REGION



SHARES OF U.S. PERSONAL INCOME BY REGION



AVERAGE ANNUAL GROWTH RATE OF PERSONAL INCOME, 2002–2012



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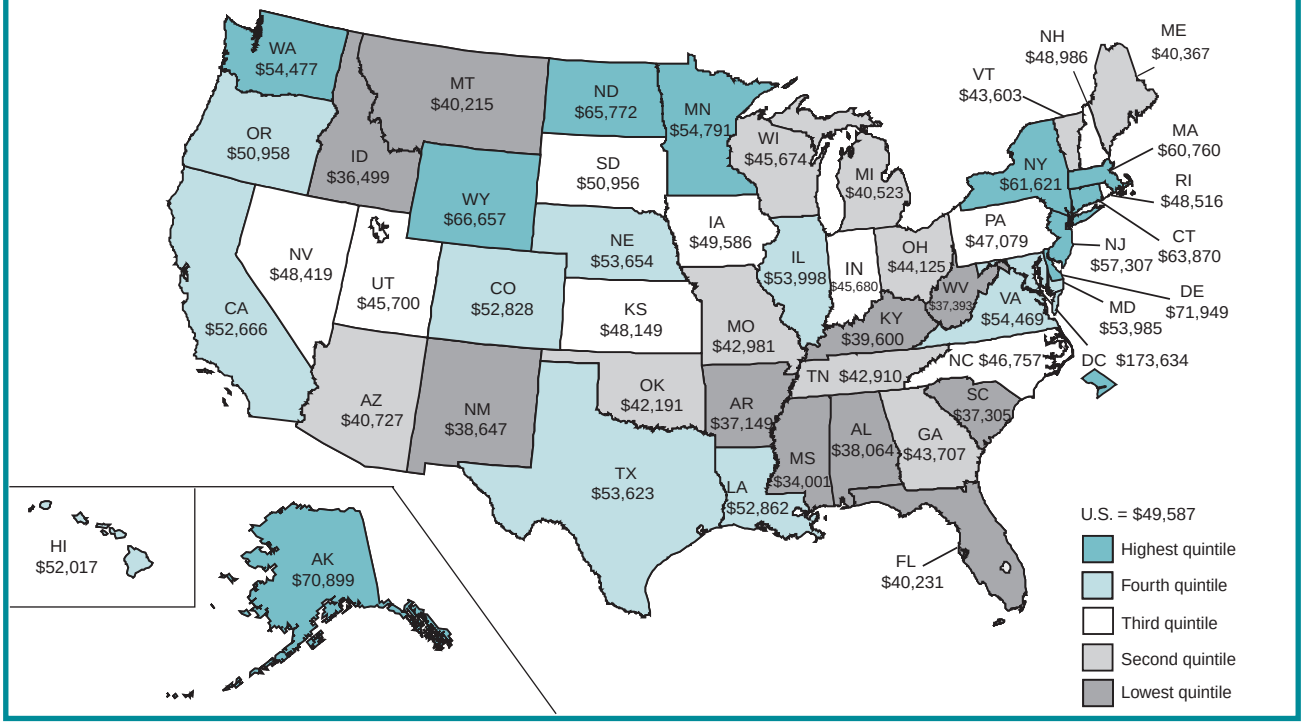
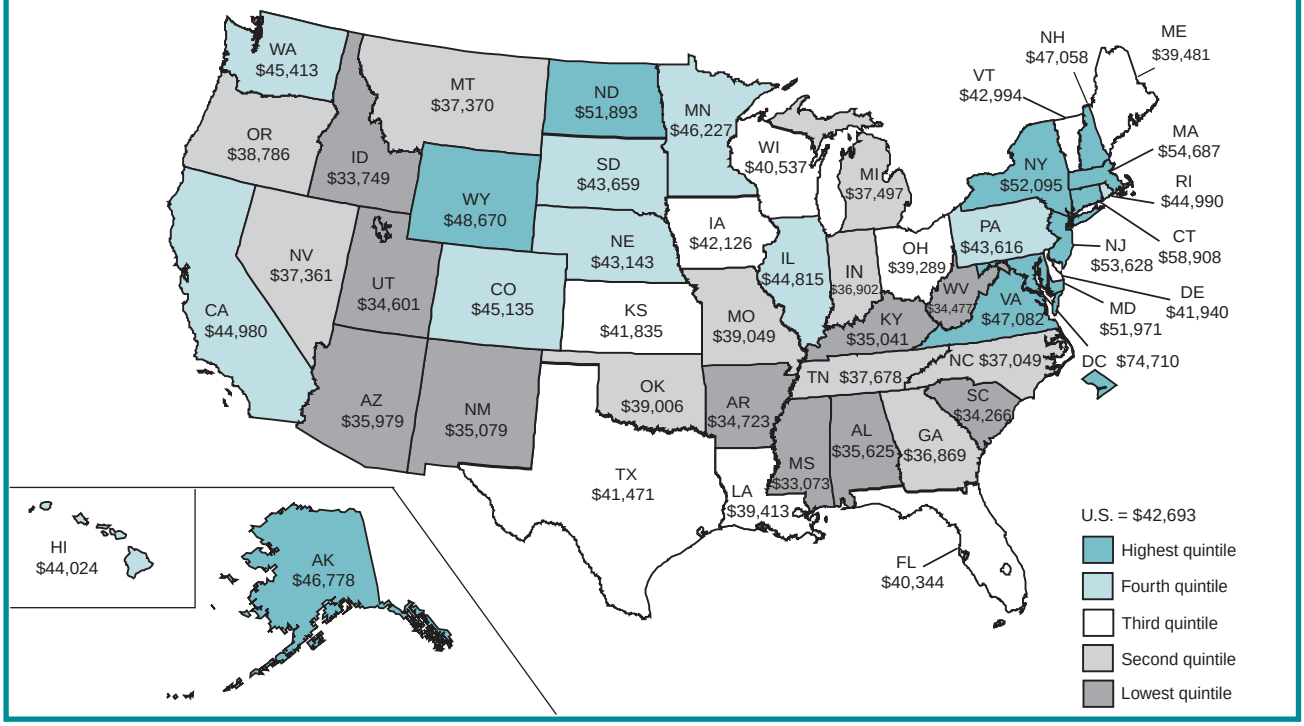
SELECTED REGIONAL ESTIMATES

PER CAPITA GROSS DOMESTIC PRODUCT BY STATE IN CURRENT DOLLARS, 2012



PER CAPITA PERSONAL INCOME, 2012



U.S. Bureau of Economic Analysis

Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2009—equal to 100.[1]

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2008–2009 uses prices for 2008 and 2009 as weights, and the annual percent change in the GDP price index uses quantities for 2008 and 2009 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2009) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2009 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled $100 in 2009 and if real output for this component increased by 10 percent in 2010, then the chained (2009) dollar value of this component in 2010 would be $110 ($100 × 1.10). The percent changes calculated from the chained (2009) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0}\right)^{m/n} - 1\right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates					
				2011	2012				2013
				IV	I	II	III	IV	I
Exports of goods and services and income receipts, ITAs	1	**2,873.7**	**2,986.9**	**2,920.6**	**2,968.5**	**2,987.2**	**2,978.4**	**3,013.7**	**3,007.8**
Less: Gold, ITAs	2	34.1	36.6	36.4	41.3	37.1	31.3	36.8	44.5
Statistical differences [1]	3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items	4	1.6	1.5	1.5	1.4	1.4	1.6	1.4	1.4
Plus: Adjustment for grossing of parent/affiliate interest payments	5	6.8	6.9	7.8	6.4	6.7	7.3	7.0	6.1
Adjustment for U.S. territories and Puerto Rico	6	53.0	53.2	51.4	53.3	50.9	52.9	55.6	54.4
Services furnished without payment by financial intermediaries except life insurance carriers	7	6.2	5.6	6.4	6.0	5.6	5.4	5.3	5.1
Equals: Exports of goods and services and income receipts, NIPAs	8	**2,904.0**	**3,014.5**	**2,948.2**	**2,991.4**	**3,011.8**	**3,011.2**	**3,043.5**	**3,027.5**
Imports of goods and services and income payments, ITAs	9	**3,197.8**	**3,297.7**	**3,257.2**	**3,320.8**	**3,298.6**	**3,276.0**	**3,295.4**	**3,294.6**
Less: Gold, ITAs	10	16.4	17.8	17.0	15.5	17.4	18.5	19.9	16.8
Statistical differences [1]	11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	–10.5	–10.6	–11.9	–11.4	–10.2	–10.3	–10.6	–8.2
Adjustment for grossing of parent/affiliate interest payments	14	6.8	6.9	7.8	6.4	6.7	7.3	7.0	6.1
Adjustment for U.S. territories and Puerto Rico	15	28.0	27.2	27.9	27.9	27.7	28.0	25.2	32.3
Imputed interest paid to rest of world	16	6.2	5.6	6.4	6.0	5.6	5.4	5.3	5.1
Equals: Imports of goods and services and income payments, NIPAs	17	**3,211.9**	**3,308.9**	**3,270.3**	**3,334.2**	**3,311.0**	**3,287.9**	**3,302.3**	**3,313.1**
Balance on goods and services and income, ITAs (1–9)	18	**–324.1**	**–310.8**	**–336.6**	**–352.3**	**–311.4**	**–297.6**	**–281.7**	**–286.8**
Less: Gold (2–10+13)	19	7.2	8.1	7.5	14.5	9.4	2.5	6.2	19.6
Statistical differences (3–11) [1]	20	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items (4–12)	21	1.6	1.5	1.5	1.4	1.4	1.6	1.4	1.4
Plus: Adjustment for U.S. territories and Puerto Rico (6–15)	22	25.0	26.0	23.5	25.4	23.1	24.9	30.5	22.1
Equals: Net exports of goods and services and net receipts of income, NIPAs (8–17)	23	**–308.0**	**–294.4**	**–322.1**	**–342.8**	**–299.1**	**–276.7**	**–258.8**	**–285.7**

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. All of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). The chapters in *Concepts and Methods of the U.S. National Income and Product Accounts* document the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates. The chapters have been updated to reflect the 2012 annual NIPA revision.

"Introductory Chapters 1–4: Concepts, Source Data, and Estimating Methods"
"Chapter 5: Personal Consumption Expenditures"
"Chapter 6: Private Fixed Investment"
"Chapter 7: Change in Private Inventories"
"Chapter 8: Net Exports of Goods and Services"
"Chapter 9: Government Consumption Expenditures and Gross Investment"
"Chapter 10: Compensation of Employees"
"Chapter 13: Corporate Profits"

In addition, see *Measuring the Economy: A Primer on GDP and the National Income and Product Accounts* (2007).

The following Survey article describes the most recent comprehensive NIPA revision.

"Initial Results of the 2013 Comprehensive Revision of the National Income and Product Accounts" (August 2013)
"Improved Estimates of the National Income and Product Accounts: Results of the 2013 Comprehensive Revision" (September 2013)
"Preview of the 2013 Comprehensive NIPA Revision"
"Changes in Definitions and Presentations" (March 2013)
"Statistical Changes" (May 2013)

In addition, see the following articles.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.
"Revisions to GDP, GDI, and Their Major Components" (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 2008–2011" (September 2012) describes the improvements that were incorporated into these estimates as part of the 2012 annual NIPA revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"
For 1959–2002 (December 2006)
For 1959–2004 (October 2007)
For 1959–2007 (December 2010)

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

"Preview of the 2013 Comprehensive Revision of the Industry Economic Accounts" describes the changes in definitions and in classifications and statistical changes as part of this upcoming comprehensive revision (June 2013).

Annual industry accounts. *Measuring the Nation's Economy: An Industry Perspective* (2011) provides an

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under "About BEA."

overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"
For 2005–2008 (June 2009)
For 2004–2009 (November 2010)
For 2007–2010 (June 2011)
For 2003–2011 (June 2012)
For 2009–2012 (June 2013)

International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. "A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts" (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2013 SURVEY.

"Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report and Plans for Implementation" (May 2013) updates BEA's plans to introduce the new international statistical standards from recently updated manuals and its plans for changes for the 2013 and 2014 annual revisions.

"An Analysis of the Revisions to BEA's International Economic Accounts" (November 2012) examines the accuracy of the estimates by analyzing the size and pattern of revisions to the quarterly estimates.

Direct investment. Updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 2009 Benchmark Survey* (2013) and in *Foreign Direct Investment in the United States: Final Results From the 2007 Benchmark Survey* (2011).

Additional improvements are described in the following annual articles: "Direct Investment: Detailed Historical-Cost Positions and Related Financial and Income Flows" (September 2013), "Direct Investment Positions: Country and Industry Detail" (July 2013), "Operations of U.S. Multinational Companies" (November 2012), and "Operations of U.S. Affiliates of Foreign Companies" (August 2013).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2012 SURVEY.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2012) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

"An Examination of Revisions to the Quarterly Estimates of State Personal Income" (August 2012) analyzes the pattern of revisions in the various stages of the estimation cycle.

Local Area Personal Income and Employment (2012) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State" (December 2010) presents the results of the most recent comprehensive revision.

"Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area" (November 2007) describes the potential uses of the estimates.