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The position increased \$289.5 billion to $-\$4,165.6$ billion at the end of the third quarter, reflecting an increase of \$621.5 billion in the value of U.S.-owned assets abroad and an increase of \$332.1 billion in the value of foreign-owned assets in the United States.

72. An Ownership-Based Framework of the U.S. Current Account for 2001–2012

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In the third quarter of 2013, state personal income growth slowed in 25 states, picked up in 22 states, and was unchanged in 3 states and the District of Columbia. Growth ranged from 0.4 percent in New Mexico to 1.9 percent in Mississippi.

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Industry Economic Accounts. Results of the comprehensive revision that presents revised statistics for 1997–2012.

Preview of the 2014 Comprehensive Revision of the International Economic Accounts. A look at the changes in definitions and presentations that are planned as part of the upcoming revision.

Director's Message

In this issue, the *Regional Quarterly Report* takes a look at state personal income for the third quarter of 2013. Growth slowed in 25 states, accelerated in 22 states, and was unchanged in 3 states and the District of Columbia. On average, state personal income rose 1.1 percent in the third quarter, compared with 1.2 percent in the second quarter.

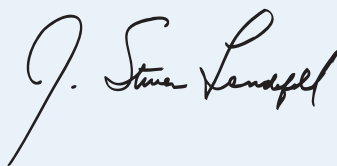
Other articles take a look at the international transactions accounts for the third quarter of 2013, the net international investment position of the United States at the end of the third quarter, and the current account from an ownership point of view, which supplements our traditional presentation of trade and income flows.

A *BEA Briefing* presents updated economic statistics for American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, and the U.S. Virgin Islands, including gross domestic product (GDP), GDP by industry, and compensation by industry.

Also, the monthly "GDP and the Economy" article discusses the third estimates of GDP for the third quarter of 2013. Updated inventory and sales statistics are also presented.

Just a final reminder: beginning next month, the Bureau of Economic Analysis (BEA) will discontinue publishing paper copies of the SURVEY OF CURRENT BUSINESS. BEA will continue to publish the SURVEY as a free online publication on its Web site. Rest assured that the SURVEY will continue to publish high-quality articles in an online format.

For more information, including contact information, please visit www.bea.gov.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

BEA study compares disease-based indexes

Recasting traditional health care spending indexes in terms of disease-based indexes has garnered rising attention lately as a way to develop better metrics to assess the role of health care in the economy and to guide policy.

Several studies have developed experimental disease-based expenditure indexes. However, these studies used different data sets on different populations and different methods for splitting up health care expenditure by disease, making it difficult to analyze why the studies' results varied significantly.

Adding to the growing literature in this area, a study by Bureau of Economic Analysis (BEA) economists Anne E. Hall and Tina Highfill used two data sources and two methods for calculating expenditure indexes for the Medicare population. The study compared the indexes and established results that offer key insights in choosing appropriate indexes for this important population.

Medicare plays a critical role in the U.S. health care system: it covered 50.8 million people in calendar year 2012 and accounted for 22.9 percent of the total federal budget and 12.6 percent of total national healthcare spending.

Specifically, the study compared two major data sources on Medicare beneficiaries: the Medicare Current Beneficiary

Survey (MCBS) and the Medical Expenditure Panel Survey (MEPS). Both surveys are conducted by the U.S. Department of Health and Human Services. The MCBS surveys Medicare beneficiaries exclusively. The MEPS surveys U.S. residents living in selected communities about health care and spending.

The study also compared two methods for calculating medical expenditure indexes: the primary diagnosis method and a regression-based method.

The primary diagnosis method simply assigns spending to the illness associated with the diagnosis code (or first diagnosis code in the case of multiple diagnosis codes) of each claim or survey-collected medical event. The regression-based method regresses individual annual health care spending on dummy variables for medical conditions that each beneficiary is diagnosed with and divides up each beneficiary's health care spending on that basis. The study found that the resulting expenditure indexes generally indicate the same average annual growth rate of about 3 percent no matter what data set or method is used.

While the primary diagnosis method remains the most transparent, it carries the stringent requirement that every claim or event has a diagnosis attached to it, a requirement met only by the MEPS. However, the MCBS remains a generally preferable data set for studying Medicare bene-

ficiaries, as the MEPS has a smaller sample size, does not include nursing home residents, and appears to have a fair amount of underreporting of spending relative to the MCBS.

In the comparison of methods when applied to the two data sets, the authors found that both produce about the same average annual growth rate. This result suggests that the regression-based method may be applied to the MCBS without too great a loss of accuracy.

The study also compared indexes calculated from the MCBS and the MEPS using the same method. Using the regression-based method and including drug spending, the two data sets produced about the same results in aggregate. When drug spending is dropped, expenditure indexes created from the MEPS grow about a percentage point faster than the indexes based on the MCBS. This difference may be related to the way MEPS treats chronic illnesses.

The authors' belief going into the research was that the primary diagnosis method was the best method for dividing up health care expenditure by disease and that the MCBS was the best data set for analyzing Medicare beneficiaries, given its wide coverage. However, the results suggest that a regression-based index is an acceptable substitute for the primary diagnosis method and can be used on the MCBS to produce a viable medical care expenditure index.

GDP and the Economy

Third Estimates for the Third Quarter of 2013

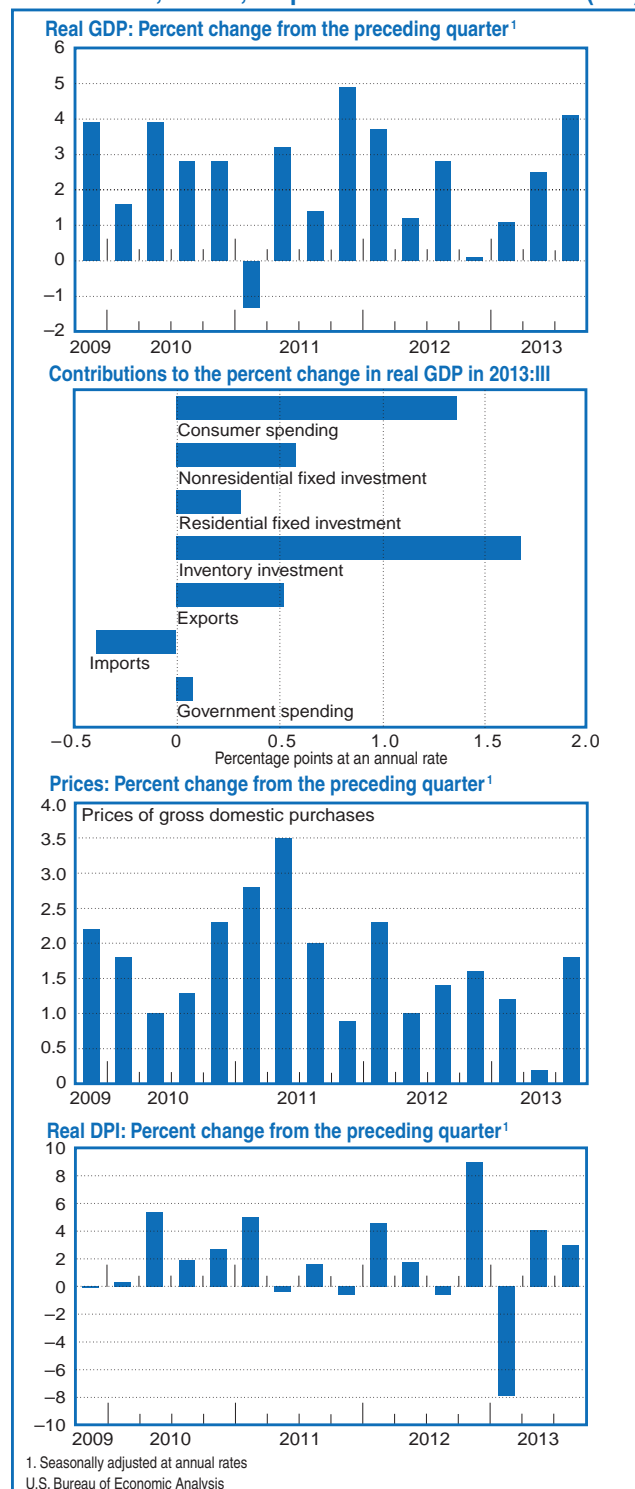
REAL GROSS domestic product (GDP) increased 4.1 percent at an annual rate in the third quarter of 2013, according to the third estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ In the second quarter, real GDP increased 2.5 percent.

- The third estimate of real GDP growth was revised up 0.5 percentage point from the second estimate. The revision primarily reflected upward revisions to consumer spending and to nonresidential fixed investment that were partly offset by a downward revision to residential fixed investment (see table 2).²
- The acceleration in real GDP growth in the third quarter primarily reflected an acceleration in private inventory investment, a deceleration in imports, and accelerations in state and local government spending and in consumer spending that were partly offset by a deceleration in exports.
- Prices of goods and services purchased by U.S. residents, as measured by the gross domestic purchases price index, increased 1.8 percent in the third quarter, the same as in the second estimate; in the second quarter, this index increased 0.2 percent. Energy prices turned up in the third quarter, and food prices picked up slightly. Excluding food and energy, prices increased 1.5 percent in the third quarter after increasing 0.8 percent in the second quarter.
- Real disposable personal income (DPI) increased 3.0 percent in the third quarter after increasing 4.1 percent in the second quarter. The deceleration in real DPI reflected an upturn in the implicit price deflator for consumer spending, which is used to deflate DPI. Current-dollar DPI increased 5.0 percent after increasing 4.0 percent. The personal saving rate, personal saving as a percentage of current-dollar DPI, was 4.9 percent in the third quarter; in the second quarter, the rate was 4.7 percent.
- Corporate profits from current production increased \$39.2 billion in the third quarter after increasing \$66.8 billion in the second quarter (see table 3).

1. "Real" estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see "Revisions to GDP, GDI, and Their Major Components" in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Lisa S. Mataloni prepared this article.

Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)		Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)		
	2013		2012		2013			2012		2013
	III	IV	I	II	III	IV	I	II	III	
Gross domestic product ¹	100.0	0.1	1.1	2.5	4.1	0.1	1.1	2.5	4.1	
Personal consumption expenditures	68.2	1.7	2.3	1.8	2.0	1.13	1.54	1.24	1.36	
Goods	23.1	3.7	3.7	3.1	4.5	0.85	0.85	0.71	1.03	
Durable goods	7.5	10.5	5.8	6.2	7.9	0.74	0.43	0.46	0.58	
Nondurable goods	15.6	0.6	2.7	1.6	2.9	0.10	0.43	0.26	0.46	
Services	45.1	0.6	1.5	1.2	0.7	0.29	0.69	0.53	0.32	
Gross private domestic investment	16.2	-2.4	4.7	9.2	17.2	-0.36	0.71	1.38	2.56	
Fixed investment	15.3	11.6	-1.5	6.5	5.9	1.63	-0.23	0.96	0.89	
Nonresidential	12.2	9.8	-4.6	4.7	4.8	1.13	-0.57	0.56	0.58	
Structures	2.8	17.6	-25.7	17.6	13.4	0.44	-0.80	0.43	0.35	
Equipment	5.5	8.9	1.6	3.3	0.2	0.47	0.09	0.18	0.02	
Intellectual property products	3.9	5.7	3.7	-1.5	5.8	0.21	0.14	-0.06	0.22	
Residential	3.1	19.8	12.5	14.2	10.3	0.50	0.34	0.40	0.31	
Change in private inventories.....	0.9	.....	.....	.....	.....	-2.00	0.93	0.41	1.67
Net exports of goods and services	-3.0	.....	.....	.....	.....	0.68	-0.28	-0.07	0.14
Exports.....	13.4	1.1	-1.3	8.0	3.9	0.15	-0.18	1.04	0.52	
Goods	9.3	-3.0	-2.8	9.4	5.6	-0.28	-0.27	0.84	0.52	
Services	4.1	11.3	2.2	4.8	0.1	0.43	0.09	0.20	0.01	
Imports.....	16.4	-3.1	0.6	6.9	2.4	0.53	-0.10	-1.10	-0.39	
Goods.....	13.6	-3.5	-0.2	7.5	2.4	0.50	0.03	-1.00	-0.32	
Services	2.7	-1.0	5.0	4.0	2.5	0.03	-0.13	-0.11	-0.07	
Government consumption expenditures and gross investment	18.6	-6.5	-4.2	-0.4	0.4	-1.31	-0.82	-0.07	0.08	
Federal.....	7.4	-13.9	-8.4	-1.6	-1.5	-1.19	-0.68	-0.12	-0.11	
National defense	4.6	-21.6	-11.2	-0.6	-0.5	-1.22	-0.57	-0.03	-0.02	
Nondefense	2.8	1.0	-3.6	-3.1	-3.1	0.03	-0.11	-0.09	-0.09	
State and local	11.2	-1.0	-1.3	0.4	1.7	-0.12	-0.14	0.05	0.19	
Addenda:										
Final sales of domestic product.....	99.1	2.2	0.2	2.1	2.5	2.14	0.21	2.07	2.47	
Goods	31.1	-1.2	5.5	3.9	10.7	-0.36	1.63	1.20	3.19	
Services	61.4	-0.6	0.3	0.7	0.2	-0.35	0.21	0.46	0.14	
Structures	7.5	12.7	-9.2	11.9	11.1	0.85	-0.70	0.82	0.80	
Motor vehicle output	2.7	-2.8	9.2	12.1	-12.9	-0.07	0.24	0.32	-0.38	
GDP excluding motor vehicle output	97.3	0.2	0.9	2.2	4.7	0.22	0.91	2.16	4.51	
Final sales of computers.....	0.4	50.3	17.5	15.4	-12.4	0.16	0.07	0.06	-0.05	
GDP excluding final sales of computers.....	99.6	0.0	1.1	2.4	4.2	-0.02	1.08	2.42	4.19	
Research and development (R&D).....	2.5	0.4	-0.2	1.9	3.0	0.01	0.00	0.05	0.08	
GDP excluding R&D.....	97.5	0.1	1.2	2.5	4.2	0.13	1.15	2.43	4.06	
Gross domestic income (GDI) ².....	.....	4.9	2.4	3.2	1.8	.....	.....	.....	.....

1. The estimates of GDP under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP.

NOTE: For GDP and its components, percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions to percent change are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Consumer spending picked up in the third quarter, reflecting pickups in both nondurable and durable goods that were partly offset by a slowdown in services.

The pickup in spending for durable goods primarily reflected an upturn in motor vehicles and parts and a pickup in furnishings and durable household equipment.

The pickup in spending for nondurable goods primarily an upturn in food and beverages purchased for off-premises consumption, an acceleration in "other" nondurable goods, and an upturn in gasoline and other energy goods.

The slowdown in spending for services primarily reflected a downturn in housing and utilities (notably in spending for natural gas) and slowdowns in financial services and insurance and in health care.

Nonresidential fixed investment picked up slightly, reflecting an upturn in intellectual property products (primarily software).

Residential fixed investment slowed, primarily reflecting a slowdown in new structures that was partly offset by a pickup in improvements.

Inventory investment picked up, adding 1.67 percentage points to the change in real GDP after adding 0.41 percentage point; the pickup reflected a pickup in nonfarm inventory investment, mainly an upturn in wholesale trade and a pickup in retail trade. Farm inventory investment increased at about the same rate as in the second quarter.

Exports slowed in the third quarter, reflecting slowdowns in exports of both goods and services.

Imports slowed, reflecting slowdowns in imports of both goods and services.

State and local government spending picked up, primarily reflecting an upturn in spending for structures.

Real final sales of domestic product, real GDP less inventory investment, increased 2.5 percent after increasing 2.1 percent.

Real gross domestic income, which measures the output of the economy as the incomes earned and costs incurred in production, increased 1.8 percent after increasing 3.2 percent.

Revisions to GDP

Table 2. Second and Third Estimates for the Third Quarter of 2013

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Second	Third	Third minus second	Second	Third	Third minus second
Gross domestic product (GDP) ¹	3.6	4.1	0.5	3.6	4.1	0.5
Personal consumption expenditures	1.4	2.0	0.6	0.96	1.36	0.40
Goods	4.1	4.5	0.4	0.93	1.03	0.10
Durable goods	7.7	7.9	0.2	0.56	0.58	0.02
Nondurable goods	2.4	2.9	0.5	0.37	0.46	0.09
Services	0.0	0.7	0.7	0.02	0.32	0.30
Gross private domestic investment	16.7	17.2	0.5	2.49	2.56	0.07
Fixed investment	5.4	5.9	0.5	0.81	0.89	0.08
Nonresidential	3.5	4.8	1.3	0.42	0.58	0.16
Structures	13.8	13.4	-0.4	0.36	0.35	-0.01
Equipment	0.0	0.2	0.2	0.00	0.02	0.02
Intellectual property products	1.7	5.8	4.1	0.07	0.22	0.15
Residential	13.0	10.3	-2.7	0.38	0.31	-0.07
Change in private inventories				1.68	1.67	-0.01
Net exports of goods and services				0.07	0.14	0.07
Exports	3.7	3.9	0.2	0.50	0.52	0.02
Goods	5.4	5.6	0.2	0.49	0.52	0.03
Services	0.1	0.1	0.0	0.00	0.01	0.01
Imports	2.7	2.4	-0.3	-0.43	-0.39	0.04
Goods	2.7	2.4	-0.3	-0.36	-0.32	0.04
Services	2.5	2.5	0.0	-0.07	-0.07	0.00
Government consumption expenditures and gross investment	0.4	0.4	0.0	0.09	0.08	-0.01
Federal	-1.4	-1.5	-0.1	-0.10	-0.11	-0.01
National defense	-0.3	-0.5	-0.2	-0.01	-0.02	-0.01
Nondefense	-3.1	-3.1	0.0	-0.09	-0.09	0.00
State and local	1.7	1.7	0.0	0.19	0.19	0.00
Addenda:						
Final sales of domestic product	1.9	2.5	0.6	1.92	2.47	0.55
Gross domestic income	1.4	1.8	0.4			
Gross domestic purchases price index	1.8	1.8	0.0			
GDP price index	2.0	2.0	0.0			

1. The estimates under the contribution columns are also percent changes.

The third estimate of the third-quarter change in real GDP was 0.5 percentage point higher than the second estimate. Upward revisions to consumer spending and to nonresidential fixed investment were partly offset by a downward revision to residential fixed investment. For 1983–2012, the average revision (without regard to sign) between the second estimate and the third estimate is 0.3 percentage point.

The upward revision to consumer spending reflected upward revisions to spending for services and to spending for goods.

The upward revision to goods primarily reflected an upward revision to spending for gasoline and other energy goods.

The upward revision to services primarily reflected an upward revision to household spending for health care (mainly proprietary hospitals and physician services) and for recreation services (mainly cable and satellite television and radio) and an upward revision to the gross output of nonprofit institutions serving households (mainly hospitals) that were partly offset by a downward revision to transportation services (mainly motor vehicle maintenance and repair).

The upward revision to nonresidential fixed investment primarily reflected an upward revision to intellectual property products, specifically software.

The downward revision to residential fixed investment was primarily to “other” structures, specifically brokers’ commissions and other ownership transfer costs.

Source Data and Methodologies

For the details about the source data and the methodologies that are used for the estimates, see *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov/methodologies/index.htm.

Source data for the third estimate. The third estimate of GDP for the third quarter of 2013 incorporated the following source data.

Consumer spending: Census Bureau retail sales for September (revised) and Quarterly Services Survey data for the third quarter (new), Federal Deposit Insurance Corporation (FDIC) *Call Report* data for the third quarter (new), and

Energy Information Administration data for September (revised).

Nonresidential fixed investment: Census Bureau Quarterly Services Survey data for the third quarter (new).

Inventory investment: Census Bureau manufacturers’ and trade inventories for September (revised).

GDP prices: Bureau of Labor Statistics (BLS) export and import prices for July, August, and September (revised), BLS producer price indexes for July, August, and September (revised), and FDIC *Call Report* data for the third quarter (new).

Corporate Profits

Table 3. Corporate Profits
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level		Change from preceding quarter						
	2013	2012	2013			2012	2013		
	III	IV	I	II	III	IV	I	II	III
Current production measures:									
Corporate profits	2,126.6	34.9	-26.6	66.8	39.2	1.7	-1.3	3.3	1.9
Domestic industries.....	1,706.8	29.3	-7.0	62.2	22.5	1.8	-0.4	3.8	1.3
Financial.....	465.9	-15.6	-4.1	24.5	9.7	-3.5	-0.9	5.7	2.1
Nonfinancial	1,240.8	45.0	-3.1	37.8	12.7	3.9	-0.3	3.2	1.0
Rest of the world	419.8	5.6	-19.6	4.6	16.7	1.4	-4.7	1.2	4.1
Receipts from the rest of the world.....	667.0	16.1	-19.7	1.2	8.3	2.4	-2.9	0.2	1.3
Less: Payments to the rest of the world.....	247.2	10.5	-0.1	-3.4	-8.4	4.2	0.0	-1.3	-3.3
Less: Taxes on corporate income.....	417.8	-5.9	-25.0	10.0	-0.4	-1.3	-5.8	2.4	-0.1
Equals: Profits after tax.....	1,708.7	40.8	-1.7	56.9	39.5	2.6	-0.1	3.5	2.4
Net dividends	858.3	120.9	-103.8	273.5	-179.0	16.2	-12.0	35.8	-17.3
Undistributed profits from current production.....	850.5	-80.1	102.1	-216.6	218.6	-9.7	13.7	-25.5	34.6
Net cash flow	2,284.4	-91.2	140.7	-205.3	231.1	-4.1	6.6	-9.1	11.3

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Profits from current production increased \$39.2 billion, or 1.9 percent at a quarterly rate, in the third quarter after increasing \$66.8 billion, or 3.3 percent, in the second quarter.

Domestic profits of financial corporations increased \$9.7 billion, or 2.1 percent, after increasing \$24.5 billion, or 5.7 percent.

Domestic profits of nonfinancial corporations increased \$12.7 billion, or 1.0 percent, after increasing \$37.8 billion, or 3.2 percent.

Profits from the rest of the world increased \$16.7 billion, or 4.1 percent, after increasing \$4.6 billion, or 1.2 percent. In the third quarter, receipts increased \$8.3 billion, and payments decreased \$8.4 billion.

Taxes on corporate income decreased \$0.4 billion, or 0.1 percent, in the third quarter after increasing \$10.0 billion, or 2.4 percent, in the second quarter.

Net dividends decreased \$179.0 billion, or 17.3 percent, after increasing \$273.5 billion, or 35.8 percent. The large second-quarter increase primarily reflected dividends paid by Fannie Mae to the federal government under the stock purchase agreement authorized by the Housing and Economic Recovery Act of 2008.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including the

Census Bureau *Quarterly Financial Report*, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service (IRS) data when these data are available for two reasons: the IRS data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Corporate Profits by Industry

Table 4. Corporate Profits by Industry
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)					
	Level	Change from preceding quarter					Percent change from preceding quarter (quarterly rate)				
		2013	2012	2013			2012	2013			
	III	IV	I	II	III	IV	I	II	III		
Industry profits:											
Profits with IVA.....	2,288.2	34.5	-41.1	68.6	39.6	1.6	-1.8	3.1	1.8		
Domestic industries.....	1,868.4	29.0	-21.5	64.0	22.9	1.6	-1.2	3.6	1.2		
Financial.....	521.6	-15.1	-5.2	25.0	9.7	-3.0	-1.0	5.1	1.9		
Nonfinancial.....	1,346.8	44.1	-16.3	39.0	13.2	3.5	-1.2	3.0	1.0		
Utilities.....	50.2	-7.2	4.7	8.9	3.0	-17.7	13.9	23.3	6.5		
Manufacturing.....	392.4	22.3	-20.4	-7.9	10.6	5.7	-5.0	-2.0	2.8		
Wholesale trade.....	154.7	12.8	5.8	0.9	3.6	9.7	4.0	0.6	2.4		
Retail trade.....	166.0	16.5	-10.1	21.0	-3.9	11.6	-6.3	14.1	-2.3		
Transportation and warehousing.....	61.3	-5.1	7.4	3.1	3.7	-9.8	15.8	5.7	6.4		
Information.....	118.3	-10.4	21.7	7.6	-13.5	-9.2	21.1	6.1	-10.2		
Other nonfinancial ...	403.9	15.2	-25.3	5.3	9.7	3.8	-6.1	1.4	2.4		
Rest of the world.....	419.8	5.6	-19.6	4.6	16.7	1.4	-4.7	1.2	4.1		
Addenda:											
Profits before tax (without IVA and CCAdj).....	2,286.6	21.0	-36.4	46.6	46.9	1.0	-1.6	2.1	2.1		
Profits after tax (without IVA and CCAdj).....	1,868.7	27.0	-11.6	36.6	47.3	1.5	-0.6	2.1	2.6		
IVA.....	1.7	13.6	-4.6	21.9	-7.2	.....	.....	.....	.....
CCAdj.....	-161.6	0.3	14.4	-1.6	-0.5	.....	.....	.....	.....

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Profits with inventory valuation adjustment (IVA) increased \$39.6 billion, or 1.8 percent at a quarterly rate, in the third quarter after increasing \$68.6 billion, or 3.1 percent, in the second quarter.

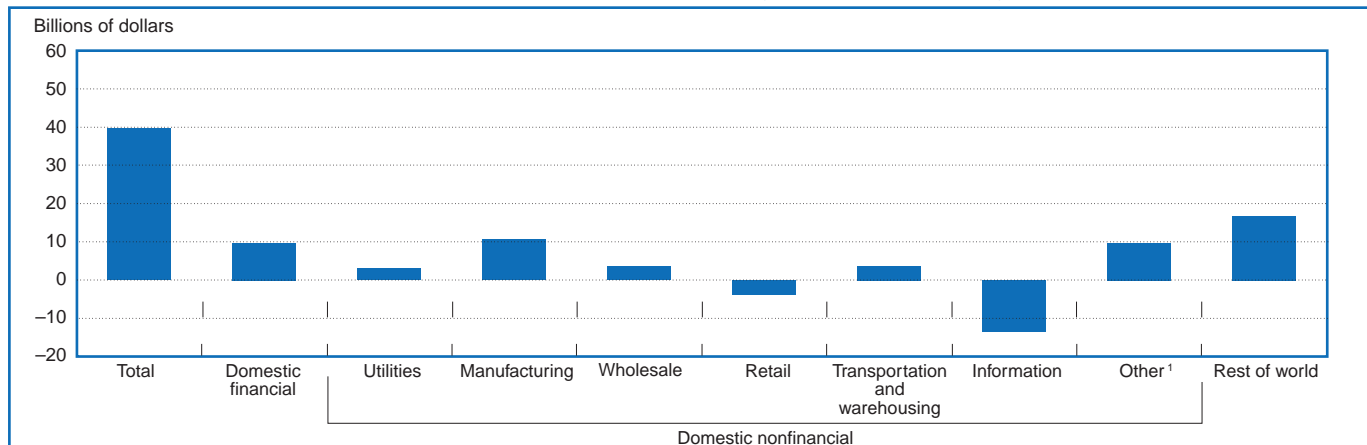
Profits of domestic industries increased \$22.9 billion, or 1.2 percent after increasing \$64.0 billion, or 3.6 percent.

Profits of domestic financial industries increased \$9.7 billion, or 1.9 percent after increasing \$25.0 billion, or 5.1 percent.

Profits of domestic nonfinancial industries increased \$13.2 billion, or 1.0 percent after increasing \$39.0 billion, or 3.0 percent. The third-quarter increase primarily reflected increases in manufacturing and in "other" nonfinancial corporations that were partly offset by a decrease in information. In manufacturing, the largest increases were in "other" durable goods and in food and beverage and tobacco products. These increases were partly offset by decreases in petroleum and coal products and in chemical products.

Profits from the rest of the world increased \$16.7 billion, or 4.1 percent in the third quarter after increasing \$4.6 billion, or 1.2 percent in the second quarter.

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2013:III



1. "Other" nonfinancial corporations include the agriculture, mining, construction, and services industries.

NOTE: Based on seasonally adjusted estimates.

U.S. Bureau of Economic Analysis

Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of price changes on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAdj) for

each industry. However, estimates of the CCAdj are only available for two broad categories: total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits" in *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov/methodologies/index.htm.

Newly Available NIPA Tables

This report continues the presentation of the 2013 comprehensive revision of the national income and product accounts (NIPAs), which began in the September 2013 issue of the SURVEY OF CURRENT BUSINESS.

This issue presents NIPA tables 2.9, 3.18B, 3.19, 3.22, 3.23, 5.10 (formerly 5.9.), and 7.19 (formerly 7.20).

The September 2013 SURVEY includes an article that

summarizes the results of the comprehensive revision and that is followed by the presentation of most of the NIPA tables. All the currently available NIPA estimates are on BEA's Web site at www.bea.gov.

As the estimates are completed, NIPA tables 3.15.1–3.15.6, 3.16, 3.17, 3.20, 3.21, 7.12, and 7.15 will be available on the Web site and will be published in the online SURVEY.

Table 2.9. Personal Income and Its Disposition by Households and by Nonprofit Institutions Serving Households

[Billions of dollars]

	Line	2009	2010	2011	2012		Line	2009	2010	2011	2012
Personal income	1	12,082.1	12,435.2	13,191.3	13,743.8	Equals: Household saving	45	765.0	714.0	751.1	768.8
Compensation of employees	2	7,787.8	7,967.3	8,278.5	8,611.6	Household saving as a percentage of household disposable income	46	7.0	6.3	6.4	6.3
Proprietors' income with inventory valuation and capital consumption adjustments	3	973.0	1,032.7	1,155.1	1,224.9	Nonprofit institution income	47	276.1	299.4	301.1	318.2
Rental income of persons with capital consumption adjustment	4	333.7	402.8	484.4	541.2	Rental income of nonprofit institutions with capital consumption adjustment	48	7.3	8.0	9.4	10.3
Personal income receipts on assets	5	1,811.8	1,739.6	1,884.6	1,958.5	Nonprofit institution income receipts on assets	49	31.8	28.8	31.0	29.9
Personal interest income	6	1,263.9	1,195.0	1,204.1	1,211.6	Nonprofit institution interest income	50	21.5	18.5	20.7	19.6
Personal dividend income	7	547.9	544.6	680.5	746.9	Nonprofit institution dividend income	51	10.3	10.3	10.3	10.3
Personal current transfer receipts	8	2,140.2	2,276.9	2,306.9	2,358.3	Nonprofit institution transfer receipts	52	236.9	262.6	260.7	278.0
Government social benefits to persons	9	2,101.5	2,234.0	2,260.3	2,316.8	From government	53	20.3	21.1	21.5	22.4
Other current transfer receipts, from business (net)	10	38.7	43.0	46.7	41.4	From business (net)	54	12.2	15.6	14.3	15.0
Less: Contributions for government social insurance, domestic	11	964.4	984.1	918.2	950.7	From households ⁴	55	204.4	225.9	225.0	240.6
Less: Personal current taxes	12	1,144.9	1,191.5	1,404.0	1,498.0	Less: Nonprofit institution outlays	56	370.4	379.1	383.9	399.6
Equals: Disposable personal income	13	10,937.2	11,243.7	11,787.4	12,245.8	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	57	276.0	275.4	277.9	290.5
Less: Personal outlays	14	10,266.5	10,609.5	11,119.1	11,558.4	Gross output of nonprofit institutions ⁵	58	1,072.6	1,105.9	1,141.6	1,194.1
Personal consumption expenditures	15	9,842.9	10,201.9	10,711.8	11,149.6	Health	59	614.7	636.1	665.6	696.0
Personal interest payments ¹	16	273.9	250.8	248.0	248.4	Recreation	60	39.7	38.8	39.2	41.4
Personal current transfer payments	17	149.6	156.9	159.4	160.4	Education	61	147.4	151.2	158.1	167.4
To government	18	83.5	83.9	85.3	88.5	Social services	62	108.9	113.9	115.5	115.2
To the rest of the world (net)	19	66.1	73.0	74.1	71.9	Religious organizations	63	76.0	74.5	73.2	73.0
Equals: Personal saving	20	670.7	634.2	668.2	687.4	Foundations and grantmaking and giving establishments	64	26.4	26.4	27.9	28.5
Personal saving as a percentage of disposable personal income	21	6.1	5.6	5.7	5.6	Social advocacy establishments	65	17.4	18.0	18.7	19.3
Household income	22	12,084.9	12,440.1	13,196.1	13,751.0	Civic and social organizations	66	9.3	9.3	9.4	9.5
Compensation of employees	23	7,787.8	7,967.3	8,278.5	8,611.6	Professional advocacy	67	32.9	37.6	34.0	43.8
Proprietors' income with inventory valuation and capital consumption adjustments	24	973.0	1,032.7	1,155.1	1,224.9	Less: Receipts from sales of goods and services by nonprofit institutions ³	68	796.5	830.5	863.7	903.6
Rental income of households with capital consumption adjustment	25	326.4	394.8	475.0	530.9	Health	69	597.5	625.0	652.0	684.7
Household income receipts on assets	26	1,779.9	1,710.8	1,853.6	1,928.7	Recreation	70	17.5	17.5	17.0	17.7
Household interest income	27	1,242.4	1,176.5	1,183.4	1,192.0	Education	71	87.4	91.0	95.9	101.0
Household dividend income	28	537.6	534.3	670.2	736.6	Social services	72	50.6	53.0	54.1	54.3
Household current transfer receipts	29	2,182.2	2,318.6	2,352.0	2,405.6	Religious organizations	73	5.9	5.8	5.7	5.7
Government social benefits	30	2,081.2	2,212.8	2,238.8	2,294.4	Foundations and grantmaking and giving establishments	74	1.1	1.1	1.2	1.2
From business (net)	31	26.5	27.4	32.4	26.4	Social advocacy establishments	75	2.8	3.0	3.1	3.2
From nonprofit institutions ²	32	74.4	78.4	80.8	84.8	Civic and social organizations	76	5.9	6.1	6.0	6.3
Less: Contributions for government social insurance, domestic	33	964.4	984.1	918.2	950.7	Professional advocacy	77	27.8	28.1	28.6	29.4
Less: Household current taxes	34	1,144.9	1,191.5	1,404.0	1,498.0	Nonprofit institution current transfer payments	78	94.4	103.8	106.0	109.1
Equals: Disposable household income	35	10,940.0	11,248.6	11,792.1	12,253.0	To government ⁶	79	0.2	0.4	0.4	0.4
Less: Household outlays	36	10,175.0	10,534.7	11,041.0	11,484.2	To the rest of the world (net)	80	19.7	25.0	24.8	23.9
Household consumption expenditures	37	9,566.9	9,926.5	10,433.9	10,859.1	To households ²	81	74.4	78.4	80.8	84.8
Purchases from business and government	38	8,770.4	9,096.0	9,570.2	9,955.5	Equals: Nonprofit institution saving	82	-94.3	-79.8	-82.9	-81.4
Purchases from nonprofit institutions ³	39	796.5	830.5	863.7	903.6	Nonprofit institution saving as a percentage of nonprofit income and receipts from sales	83	-8.8	-7.1	-7.1	-6.7
Household interest payments ¹	40	273.9	250.8	248.0	248.4	Addenda:					
Household transfer payments	41	334.1	357.4	359.2	376.7	Nonprofit institution income included in personal income ⁷	84	71.6	73.5	76.1	77.6
To government	42	83.3	83.4	84.9	88.0	Transfer payments between nonprofit institutions ⁸	85	83.7	89.7	92.4	97.0
To the rest of the world (net)	43	46.4	48.0	49.3	48.1	Nonprofit institution income and receipts from sales	86	1,072.6	1,129.9	1,164.8	1,221.8
To nonprofit institutions ⁴	44	204.4	225.9	225.0	240.6						

1. Consists of nonmortgage interest paid by households.

2. Includes benefits paid to members, specific assistance to individuals, and grants and allocations.

3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

4. Includes individual contributions and bequests from households.

5. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).

6. Consists of excise taxes paid by nonprofit institutions serving households.

7. Consists of rental income of nonprofit institutions (line 48), income receipts on assets (line 49), transfer receipts from government (line 53), and transfer receipts from business (line 54).

8. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.

NOTE: Estimates in this table exclude nonprofit institutions serving business and government.

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters—Continues

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2009	2010	2011	2012	Quarterly totals not seasonally adjusted			
						2009			
						I	II	III	IV
Current receipts									
Budget receipts	1	2,105.0	2,162.7	2,303.5	2,450.2	442.5	599.0	516.1	487.8
Less: Coverage differences	2	35.9	31.2	20.0	27.2	8.4	9.5	8.1	7.0
Contributions received by federal employee pension and insurance funds ¹	3	4.1	4.1	4.1	3.7	1.0	1.1	1.0	1.1
Capital transfers received ²	4	23.3	18.3	7.3	13.9	5.5	6.4	4.9	3.8
Financial transactions	5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other ³	6	8.4	8.9	8.6	9.6	1.9	2.0	2.2	2.1
Less: Netting and grossing differences	7	-172.7	-221.5	-179.7	-162.1	-42.5	-42.8	-50.3	-94.2
Supplementary medical insurance premiums	8	-57.0	-60.7	-63.1	-64.3	-14.2	-14.3	-14.6	-18.5
Interest receipts	9	-29.2	-38.9	-42.6	-38.7	-6.9	-9.5	-9.4	-10.4
Current surplus of government enterprises	10	-1.1	1.6	7.2	7.3	-0.9	-0.1	0.0	0.2
Other ⁴	11	-85.5	-123.5	-81.2	-66.3	-20.4	-18.9	-26.4	-65.5
Plus: Timing differences	12	0.4	-20.2	52.5	25.9	43.8	-14.7	2.6	-43.7
Taxes on corporate income	13	2.4	17.8	39.2	15.1	28.5	-6.3	7.3	7.8
Federal and state unemployment insurance taxes	14	0.3	1.7	-0.2	-8.7	15.7	-12.0	-2.3	-1.2
Withheld personal income tax and social security contributions	15	-5.0	-6.0	-0.6	2.0	-1.7	-0.7	2.2	-2.8
Excise taxes	16	2.1	-0.4	-0.7	1.9	1.2	0.4	-1.1	1.5
Other	17	0.5	-33.2	14.7	15.6	0.1	3.9	-3.5	-49.0
Equals: Federal government current receipts, NIPAs	18	2,242.2	2,332.7	2,515.7	2,610.9	520.4	617.7	560.8	531.2
Current expenditures									
Budget outlays	19	3,517.7	3,457.1	3,603.1	3,537.1	914.2	729.5	847.3	877.0
Less: Coverage differences	20	310.8	-0.8	-24.6	-5.2	126.4	-104.7	13.6	47.5
Federal employee pension and insurance fund transactions ¹	21	-75.5	-85.8	-96.6	-93.6	-12.3	-19.1	-17.8	-29.4
Interest accrued	22	-147.8	-153.8	-161.9	-164.1	-34.0	-39.3	-37.9	-39.0
Contributions accrued (employer)	23	-57.0	-64.6	-68.4	-68.3	-10.8	-12.1	-12.2	-23.4
Benefits paid	24	129.1	132.3	133.5	138.6	32.4	32.3	32.3	33.0
Administrative expenses	25	0.2	0.3	0.2	0.2	0.0	0.0	0.0	0.1
Financing disbursements from credit programs ⁵	26	-404.2	-157.4	-60.7	-98.6	-86.0	-157.5	-65.7	29.3
Other differences in funds covered ⁶	27	6.8	7.8	7.5	8.3	1.7	1.7	1.5	2.2
Net investment ⁷	28	50.7	52.9	44.9	25.9	9.9	12.9	14.1	12.6
Capital transfers paid ⁸	29	236.7	143.3	103.3	98.2	67.8	50.0	35.1	40.9
Financial transactions	30	513.9	39.0	-23.1	55.1	152.2	8.4	46.5	-8.1
Loan disbursements less loan repayments and sales	31	321.3	143.6	15.2	55.3	110.1	-102.1	1.9	86.8
Deposit insurance	32	33.8	29.4	1.2	4.0	7.1	7.2	11.9	6.8
Net purchases of foreign currency	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	34	158.8	-134.1	-39.5	-4.2	34.9	103.3	32.8	-101.6
Net purchases of nonproduced assets	35	-18.4	-1.2	-0.7	-1.3	-7.0	-1.2	-0.4	-0.3
Other ⁹	36	0.8	0.7	0.8	0.8	0.2	0.2	0.2	0.2
Less: Netting and grossing differences	37	-172.7	-221.5	-179.7	-162.1	-42.5	-42.8	-50.3	-94.2
Supplementary medical insurance premiums	38	-57.0	-60.7	-63.1	-64.3	-14.2	-14.3	-14.6	-18.5
Interest receipts	39	-29.2	-38.9	-42.6	-38.7	-6.9	-9.5	-9.4	-10.4
Current surplus of government enterprises	40	-1.1	1.6	7.2	7.3	-0.9	-0.1	0.0	0.2
Other ⁴	41	-85.5	-123.5	-81.2	-66.3	-20.4	-18.9	-26.4	-65.5
Plus: Timing differences	42	-4.2	-3.5	-27.1	49.8	21.7	4.3	-14.2	-47.0
Purchases (increase in payables net of advances)	43	-2.2	-1.8	-1.9	7.5	7.2	2.0	0.9	-11.3
Interest payments	44	0.5	-2.4	-1.4	-1.3	7.1	0.6	-10.9	1.6
Current transfer payments	45	1.7	2.6	-22.0	39.0	10.6	1.6	-3.5	-37.3
Other ¹⁰	46	-4.3	-1.8	-1.7	4.6	-3.2	0.1	-0.6	0.0
Equals: Federal government current expenditures, NIPAs	47	3,375.4	3,675.8	3,780.2	3,754.1	852.0	881.3	869.8	876.8
Net federal government saving									
Budget surplus or deficit (-) (1-19)	48	-1,412.7	-1,294.4	-1,299.6	-1,087.0	-471.7	-130.6	-331.3	-389.2
Plus: Net investment (28)	49	50.7	52.9	44.9	25.9	9.9	12.9	14.1	12.6
Less: Net capital transfers received (4-29)	50	-213.4	-125.1	-96.0	-84.3	-62.3	-43.6	-30.2	-37.1
Less: Federal employee retirement plans (3-21)	51	79.6	89.9	100.7	97.3	13.3	20.2	18.8	30.5
Less: Other coverage differences (5+6-26-27-30-35-36)	52	-90.4	120.1	84.8	45.3	-59.1	150.5	20.0	-21.2
Less: Timing differences (42-12)	53	-4.6	16.7	-79.6	23.9	-22.1	19.0	-16.8	-3.3
Equals: Federal government saving, national income and product accounts (18-47)	54	-1,133.2	-1,343.1	-1,264.5	-1,143.2	-331.6	-263.7	-309.0	-345.5

1. In the NIPAs, pension plans are treated as "pass-through" institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.22 shows transactions of the federal government defined-benefit pension subsectors. Contributions for publicly administered insurance funds are transactions with the household sector and include the Medicare-eligible Retiree Health Care Fund.

2. Consists of estate and gift taxes.

3. Beginning with 1996, consists largely of Universal Service Fund receipts; prior to 1996 consisted largely of U.S. Treasury receipts from sales of foreign currencies to government agencies. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs. Also includes some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.

5. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in "Loan disbursements less loan repayments and sales."

6. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing

Bank that were not included in the budget in some time periods, and beginning with 1996, the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

7. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

8. Consists of investment grants to state and local governments and maritime construction subsidies. Does not include the forgiveness of debts owed by foreign governments to the U.S. government or payments to the Uniformed Services Retiree Health Care Fund to amortize unfunded liability; both are classified as capital transfers paid by the United States and are excluded from both budget outlays and NIPA current expenditures.

9. Consists largely of net expenditures of foreign currencies.

10. Primarily includes timing on subsidies and government enterprises.

NOTE: Through 1976, fiscal year estimates reflect a July 1-June 30 federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 3.22.

NIPAs National income and product accounts

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters—Table Ends

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	Quarterly totals not seasonally adjusted											
		2010				2011				2012			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts													
Budget receipts	1	466.4	643.4	565.1	531.8	488.4	714.5	568.8	555.4	509.3	760.1	625.4	615.5
Less: Coverage differences.....	2	8.4	9.0	6.8	3.8	2.6	9.9	3.7	6.2	6.5	7.8	6.7	6.5
Contributions received by federal employee pension and insurance funds ¹ ...	3	0.9	1.1	1.0	1.1	0.9	1.1	1.0	1.0	0.9	0.9	0.9	0.9
Capital transfers received ²	4	5.2	5.6	3.6	0.6	-0.6	6.6	0.6	3.0	3.1	4.3	3.4	3.2
Financial transactions.....	5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other ³	6	2.2	2.4	2.2	2.0	2.3	2.2	2.1	2.3	2.5	2.5	2.4	2.4
Less: Netting and grossing differences.....	7	-38.3	-42.3	-46.7	-42.6	-45.2	-45.0	-46.9	-39.9	-41.8	-40.7	-39.7	-32.8
Supplementary medical insurance premiums.....	8	-11.4	-15.3	-15.5	-15.5	-16.0	-15.6	-16.0	-16.1	-16.0	-16.0	-16.3	-15.6
Interest receipts.....	9	-8.8	-9.3	-10.4	-10.6	-10.9	-10.7	-10.4	-10.0	-9.9	-9.4	-9.4	-9.5
Current surplus of government enterprises.....	10	0.4	0.4	0.6	1.7	1.8	1.7	1.9	1.8	1.7	1.8	2.0	8.0
Other ⁴	11	-18.5	-18.1	-21.4	-18.2	-20.2	-20.4	-22.4	-15.7	-17.7	-17.1	-15.9	-15.7
Plus: Timing differences.....	12	61.5	-36.7	-1.4	19.7	61.4	-37.4	8.9	2.1	66.7	-40.5	-2.4	1.6
Taxes on corporate income.....	13	31.7	-22.7	1.0	24.5	31.8	-25.7	8.6	2.1	35.7	-24.9	2.1	4.2
Federal and state unemployment insurance taxes.....	14	19.7	-13.8	-3.0	-3.6	23.3	-16.7	-3.3	-5.1	23.0	-18.4	-8.1	-1.9
Withheld personal income tax and social security contributions.....	15	1.3	-3.7	-0.8	-5.5	1.9	0.5	2.5	-0.6	1.9	-1.5	2.1	-2.6
Excise taxes.....	16	1.1	-0.5	-2.5	0.4	0.7	0.8	-2.6	1.9	2.2	0.4	-2.6	0.6
Other.....	17	7.7	4.1	3.9	3.7	3.7	3.7	3.7	3.8	3.8	3.9	4.1	1.4
Equals: Federal government current receipts, NIPAs	18	557.8	640.1	603.6	590.3	592.4	712.1	620.9	591.3	611.2	752.4	656.0	643.4
Current expenditures													
Budget outlays	19	794.4	932.0	853.7	901.2	950.3	856.3	895.3	875.5	966.2	884.8	810.5	908.7
Less: Coverage differences.....	20	-87.3	60.4	-21.4	5.1	24.5	-42.6	-11.7	26.7	12.5	-9.4	-35.0	0.2
Federal employee pension and insurance fund transactions ¹	21	-17.3	-20.5	-18.7	-32.6	-19.9	-24.0	-20.1	-32.2	-18.5	-23.2	-19.7	-38.8
Interest accrued.....	22	-37.4	-39.8	-37.6	-39.9	-39.2	-43.2	-39.6	-41.1	-39.5	-43.8	-39.7	-51.2
Contributions accrued (employer).....	23	-13.0	-13.9	-14.4	-25.8	-14.2	-14.2	-14.2	-25.4	-14.0	-14.4	-14.6	-23.2
Benefits paid.....	24	33.1	33.1	33.2	33.1	33.5	33.3	33.6	34.2	34.9	34.9	34.6	35.5
Administrative expenses.....	25	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financing disbursements from credit programs ⁵	26	-134.0	-20.1	-32.6	6.7	-24.6	-34.0	-8.8	-24.7	-24.7	-24.7	-24.7	-35.3
Other differences in funds covered ⁶	27	1.7	1.9	2.0	2.1	1.7	1.9	1.9	2.1	2.0	1.9	2.3	2.1
Net investment ⁷	28	11.1	14.1	15.2	14.3	9.6	10.5	10.6	8.3	4.7	5.9	7.1	4.1
Capital transfers paid ⁸	29	30.3	42.8	29.3	24.8	20.1	28.2	30.2	34.6	20.4	19.2	24.0	27.5
Financial transactions.....	30	20.9	42.6	-16.5	-10.2	37.5	-25.2	-25.2	38.6	28.7	11.6	-23.9	40.8
Loan disbursements less loan repayments and sales.....	31	-33.7	69.0	21.5	0.6	50.1	-16.0	-19.5	24.8	30.7	12.3	-12.5	38.8
Deposit insurance.....	32	3.1	19.3	0.3	-2.5	0.8	0.8	2.2	0.7	2.2	1.0	0.2	3.9
Net purchases of foreign currency.....	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other.....	34	51.6	-45.8	-38.3	-8.3	-13.3	-9.9	-7.9	13.2	-4.1	-1.7	-11.6	-1.9
Net purchases of nonproduced assets.....	35	-0.2	-0.4	-0.3	-0.1	-0.1	-0.2	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3
Other ⁹	36	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.1	0.3	0.1
Less: Netting and grossing differences.....	37	-38.3	-42.3	-46.7	-42.6	-45.2	-45.0	-46.9	-39.9	-41.8	-40.7	-39.7	-32.8
Supplementary medical insurance premiums.....	38	-11.4	-15.3	-15.5	-15.5	-16.0	-15.6	-16.0	-16.1	-16.0	-16.0	-16.3	-15.6
Interest receipts.....	39	-8.8	-9.3	-10.4	-10.6	-10.9	-10.7	-10.4	-10.0	-9.9	-9.4	-9.4	-9.5
Current surplus of government enterprises.....	40	0.4	0.4	0.6	1.7	1.8	1.7	1.9	1.8	1.7	1.8	2.0	8.0
Other ⁴	41	-18.5	-18.1	-21.4	-18.2	-20.2	-20.4	-22.4	-15.7	-17.7	-17.1	-15.9	-15.7
Plus: Timing differences.....	42	48.5	3.4	-8.5	-16.5	24.6	6.8	-42.1	18.2	-7.0	2.0	36.6	-15.8
Purchases (increase in payables net of advances).....	43	4.4	2.2	3.0	-14.7	8.2	5.8	-1.2	-4.4	-2.9	5.5	9.3	-6.0
Interest payments.....	44	2.1	0.1	-6.3	2.9	3.4	-0.7	-7.0	2.6	3.8	-1.1	-6.6	-8.2
Current transfer payments.....	45	43.4	2.1	-5.6	-5.3	13.0	2.1	-31.7	20.4	-7.4	-5.5	31.6	-8.0
Other ¹⁰	46	-1.4	-0.9	0.4	0.6	0.1	-0.3	-2.1	-0.5	-0.4	3.1	2.4	6.4
Equals: Federal government current expenditures, NIPAs	47	968.5	917.3	913.3	922.2	995.5	950.7	911.8	906.9	988.6	936.9	921.8	925.5
Net federal government saving													
Budget surplus or deficit (-) (1-19)	48	-328.0	-288.6	-288.6	-369.4	-461.8	-141.8	-326.5	-320.1	-456.9	-124.8	-185.2	-293.2
Plus: Net investment (28).....	49	11.1	14.1	15.2	14.3	9.6	10.5	10.6	8.3	4.7	5.9	7.1	4.1
Less: Net capital transfers received (4-29).....	50	-25.1	-37.2	-25.6	-24.1	-20.7	-21.5	-29.6	-31.7	-17.2	-14.9	-20.5	-24.3
Less: Federal employee retirement plans (3-21).....	51	18.2	21.6	19.7	33.7	20.8	25.0	21.1	33.2	19.4	24.1	20.6	39.7
Less: Other coverage differences (5+6-26-27-30-35-36).....	52	113.7	-21.7	49.4	3.3	-12.4	59.5	34.5	-13.8	-3.4	13.8	48.7	-5.0
Less: Timing differences (42-12).....	53	-13.0	40.1	-7.1	-36.2	-36.8	44.3	-50.9	16.1	-73.7	42.5	39.0	-17.4
Equals: Federal government saving, national income and product accounts (18-47)	54	-410.6	-277.3	-309.7	-331.9	-403.1	-238.6	-291.0	-315.6	-377.3	-184.4	-265.8	-282.1

1. In the NIPAs, pension plans are treated as "pass-through" institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.22 shows transactions of the federal government defined-benefit pension subsectors. Contributions for publicly administered insurance funds are transactions with the household sector and include the Medicare-eligible Retiree Health Care Fund.

2. Consists of estate and gift taxes.

3. Beginning with 1996, consists largely of Universal Service Fund receipts; prior to 1996 consisted largely of U.S. Treasury receipts from sales of foreign currencies to government agencies. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs. Also includes some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.

5. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in "Loan disbursements less loan repayments and sales."

6. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods, and beginning with 1996, the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

7. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

8. Consists of investment grants to state and local governments and maritime construction subsidies. Does not include the forgiveness of debts owed by foreign governments to the U.S. government or payments to the Uniformed Services Retiree Health Care Fund to amortize unfunded liability; both are classified as capital transfers paid by the United States and are excluded from both budget outlays and NIPA current expenditures.

9. Consists largely of net expenditures of foreign currencies.

10. Primarily includes timing on subsidies and government enterprises.

NOTE: Through 1976, fiscal year estimates reflect a July 1-June 30 federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 3.22.

NIPAs National income and product accounts

Table 3.19. Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Census Bureau "Government Finances" Data, Fiscal Years

[Billions of dollars]

	Line	2009	2010	2011	2012		Line	2009	2010	2011	2012
Current receipts											
Census total revenue	1	2,099.8	3,168.2	3,433.5	.....	Contributions from general government employers to own defined-benefit pension plans.....	28	-158.0	-170.1	-176.9	.....
Less: Coverage differences	2	-412.4	590.5	740.2	.....	Benefits paid.....	29	192.9	205.1	221.1	.....
State and local employee retirement plan transactions ¹	3	-545.3	414.9	553.4	.....	Administrative expenses.....	30	8.8	8.6	10.9	.....
Contributions to defined-benefit pension plans ²	4	68.7	68.8	73.5	.....	Imputed interest for unfunded actuarial liability	31	-41.3	-75.8	-68.5	.....
Interest received ³	5	38.9	38.8	40.7	.....	Unemployment insurance fund benefits paid ⁵	32	66.2	135.4	121.9	.....
Dividends received ³	6	24.4	22.5	24.8	.....	Net investment ¹¹	33	168.6	162.0	136.7	.....
Capital gains net of losses ⁴	7	-677.4	284.8	414.4	.....	Services provided without payment by domestic securities brokers.....	34	-2.1	-2.1	-2.2	.....
Unemployment insurance fund contributions and earnings ⁵	8	42.1	75.2	87.6	.....	Purchases of land	35	16.5	13.7	12.6	.....
Certain grant programs ⁶	9	31.1	33.5	24.0	.....	Indian tribal government expenditures	36	-16.4	-16.9	-17.6	.....
Capital transfers received ⁷	10	60.8	70.5	75.9	.....	Imputed banking and insurance services.....	37	-5.1	-4.7	-4.9	.....
Financial transactions ⁴	11	10.3	8.2	11.3	.....	Other	38	.....	.....	.....	.....
Sale of land.....	12	2.7	2.2	2.4	.....	Less: Netting and grossing differences.....	39	607.3	625.0	646.3	.....
Certain dividends.....	13	-1.4	-1.3	-1.3	.....	Current expenditures of government enterprises ⁸	40	304.9	308.8	316.2	.....
Current surplus of Indian tribal government enterprises	14	-8.3	-8.3	-8.4	.....	Government sales included in Census total revenue ⁹	41	301.1	315.3	329.1	.....
Imputed interest received and net insurance settlements.....	15	-4.5	-4.3	-4.7	.....	Insurance claims included in Census total revenue	42	2.0	1.6	1.7	.....
Less: Netting and grossing differences.....	16	607.3	625.0	646.3	.....	Employer contributions to own social insurance funds.....	43	-0.7	-0.6	-0.7	.....
Current expenditures of government enterprises ⁸	17	304.9	308.8	316.2	.....	Plus: Timing and other differences ¹⁰	44	-19.5	-12.5	-36.3	.....
Government sales included in Census total revenue ⁹	18	301.1	315.3	329.1	.....	Equals: State and local government current expenditures, NIPAs	45	2,133.8	2,223.6	2,247.0	.....
Insurance claims included in Census total revenue.....	19	2.0	1.6	1.7	.....	Net state and local government saving					
Employer contributions to own social insurance funds	20	-0.7	-0.6	-0.7	.....	Census total revenue less Census total expenditures (1-25)	46	-890.8	51.9	270.9	.....
Plus: Timing and other differences ¹⁰	21	-12.9	-0.5	-3.9	.....	Plus: Net investment (33).....	47	168.6	162.0	136.7	.....
Corporate profits taxes timing differences	22	-0.8	1.7	2.0	.....	Less: Net capital transfers received (10).....	48	60.8	70.5	75.9	.....
Other timing differences and other.....	23	-12.2	-2.2	-5.9	.....	Less: State and local employee retirement plans (3-27).....	49	-547.8	447.1	566.9	.....
Equals: State and local government current receipts, NIPAs	24	1,892.0	1,952.2	2,043.1	.....	Less: Other coverage differences (8+9+11+12+13+14+15-32-34-35-36-37-38).....	50	13.1	-20.2	1.1	.....
Current expenditures						Less: Timing and other differences (44-21).....	51	-6.6	-12.0	-32.5	.....
Census total expenditures	25	2,990.6	3,116.3	3,162.6	.....	Equals: State and local government net saving, national income and product accounts (24-45)	52	-241.8	-271.4	-203.8	.....
Less: Coverage differences	26	230.1	255.2	233.0	.....					
State and local employee retirement plan transactions ¹	27	2.5	-32.1	-13.5	.....					

1. In the NIPAs, pension plans are treated as "pass-through" institutions that hold financial assets on behalf of households, which are the effective owners. Pensions plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.23 shows the transactions of the state and local government defined-benefit pension subsectors.

2. Consists of employee and employer contributions, except general government employer contributions to own retirement plans.

3. Prior to 1968, dividends received is included in interest received (line 5).

4. Prior to 1985, capital gains (net of losses) of state and local employee retirement plans is included in line 11.

5. Unemployment insurance is recorded as a federal program in the NIPAs.

6. Consists of Census Bureau data on revenue received from the federal government, less NIPA federal grants, federal capital grants, federal subsidies, and research and development sales to the federal government.

7. Consists of estate and gift taxes, federal investment grants, and disaster-related insurance benefits.

8. Excludes current expenditures of Indian tribal government enterprises.

9. Consists of current-account sales by general government that are classified as revenues in Census Bureau data and as reductions to current expenditures in the NIPAs.

10. Includes timing differences that arise from restating the Census Bureau data to a year ending June 30. Census Bureau measures of state and local government revenue and expenditures (lines 1 and 25) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 3.23.

11. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

NIPAs National income and product accounts

Table 3.22. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2009				2010				2011				2012			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts	1	520.4	617.7	560.8	531.2	557.8	640.1	603.6	590.3	592.4	712.1	620.9	591.3	611.2	752.4	656.0	643.4
Current tax receipts.....	2	229.5	326.6	318.5	289.2	268.5	347.5	349.5	339.4	310.9	436.7	381.6	367.0	315.3	474.9	421.2	424.6
Personal current taxes.....	3	168.2	252.1	236.4	200.5	174.7	247.4	240.5	231.2	209.0	330.3	276.8	260.9	199.6	350.9	296.7	302.0
Taxes on production and imports.....	4	21.6	23.8	21.3	24.7	21.1	24.3	25.7	25.7	24.8	27.1	28.2	28.6	27.3	30.0	30.5	30.1
Taxes on corporate income.....	5	35.9	46.8	57.5	60.3	69.2	72.0	79.7	77.8	73.5	75.5	72.4	72.9	84.2	89.6	89.7	87.5
Taxes from the rest of the world.....	6	3.9	3.9	3.3	3.7	3.5	3.8	3.6	4.7	3.6	3.8	4.3	4.6	4.2	4.4	4.3	5.0
Contributions for government social insurance	7	263.5	259.3	213.7	214.4	261.4	264.4	222.0	223.1	251.6	245.6	208.1	199.1	269.8	252.5	210.9	204.5
Income receipts on assets.....	8	10.1	12.6	14.2	11.7	12.1	13.1	16.1	13.3	14.7	14.5	15.6	12.6	13.2	12.8	14.1	12.9
Current transfer receipts.....	9	16.4	19.1	14.5	16.2	16.2	15.4	16.6	16.2	17.1	17.0	17.5	14.4	14.7	14.0	11.7	9.3
Current surplus of government enterprises.....	10	0.9	0.1	0.0	-0.2	-0.4	-0.4	-0.6	-1.7	-1.8	-1.7	-1.9	-1.8	-1.7	-1.8	-2.0	-8.0
Current expenditures	11	852.0	881.3	869.8	876.8	968.5	917.3	913.3	922.2	995.5	950.7	911.8	906.9	988.6	936.9	921.8	925.5
Consumption expenditures.....	12	221.4	234.7	238.1	239.6	239.7	251.7	257.4	255.1	244.5	255.5	257.9	250.9	249.9	251.0	262.8	248.0
Current transfer payments.....	13	541.6	540.0	522.5	531.5	626.7	555.6	546.6	553.6	634.2	567.4	535.4	537.3	623.3	558.8	547.5	554.0
Government social benefits.....	14	426.2	403.2	397.1	398.4	489.3	417.5	411.5	408.3	496.7	422.5	414.4	411.8	500.8	431.6	428.2	429.9
To persons.....	15	422.0	398.7	393.6	394.6	484.9	413.0	407.8	404.4	492.1	417.7	410.7	407.8	496.0	426.7	424.3	425.5
To the rest of the world.....	16	4.2	4.6	3.5	3.7	4.4	4.5	3.7	3.9	4.5	4.8	3.7	4.1	4.8	4.9	3.8	4.4
Other current transfer payments.....	17	115.4	136.8	125.4	133.1	137.4	138.1	135.1	145.3	137.5	144.9	121.0	125.5	122.5	127.2	119.4	124.0
Grants-in-aid to state and local governments.....	18	104.6	123.1	109.3	121.0	123.9	127.4	122.3	131.7	124.1	130.0	106.7	111.7	109.2	114.7	105.6	113.7
To the rest of the world (net).....	19	10.8	13.7	16.1	12.1	13.4	10.7	12.9	13.6	13.4	15.0	14.3	13.8	13.3	12.5	13.8	10.3
Interest payments.....	20	76.3	93.0	93.2	91.2	90.2	96.3	95.3	98.8	101.9	113.4	104.3	103.0	101.6	112.5	97.8	108.7
To persons and business.....	21	52.5	70.8	71.7	69.7	68.2	73.8	71.6	74.4	77.6	89.0	79.7	78.7	78.1	89.4	74.6	85.6
To the rest of the world.....	22	23.8	22.2	21.4	21.5	22.0	22.5	23.7	24.3	24.3	24.4	24.6	24.2	23.5	23.2	23.2	23.1
Subsidies.....	23	12.8	13.6	16.1	14.5	11.8	13.8	13.9	14.7	14.9	14.4	14.3	15.8	13.8	14.5	13.7	14.9
Net federal government saving	24	-331.6	-263.7	-309.0	-345.5	-410.6	-277.3	-309.7	-331.9	-403.1	-238.6	-291.0	-315.6	-377.3	-184.4	-265.8	-282.1
Addenda:																	
Gross government investment.....	25	68.0	71.4	72.8	71.7	71.1	75.1	77.0	76.8	72.9	74.5	75.1	72.9	69.8	71.4	72.8	70.0
Consumption of fixed capital.....	26	58.2	58.5	58.7	59.2	60.0	61.0	61.7	62.5	63.3	64.0	64.5	64.7	65.1	65.5	65.7	65.9

Table 3.23. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2009				2010				2011				2012			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts	1	459.2	488.2	432.3	539.5	479.1	501.3	458.1	560.1	498.0	527.0	453.1	551.8	492.7	521.3	463.9	561.6
Current tax receipts.....	2	305.3	316.7	275.5	370.7	309.1	326.8	288.7	381.1	326.3	349.3	298.4	392.3	336.1	358.9	310.5	399.7
Personal current taxes.....	3	64.6	86.1	66.8	70.3	67.1	86.8	68.7	75.0	73.7	97.6	76.0	79.7	79.3	103.5	79.8	86.2
Taxes on production and imports.....	4	231.1	213.4	199.3	290.9	231.4	223.8	209.9	295.3	241.3	233.2	212.1	301.8	245.2	237.4	219.7	302.7
Taxes on corporate income.....	5	9.6	17.2	9.3	9.5	10.6	16.2	10.1	10.8	11.3	18.4	10.3	10.8	11.6	18.0	11.0	10.9
Contributions for government social insurance	6	4.7	4.7	4.6	4.6	4.5	4.5	4.5	4.5	4.6	4.6	4.6	4.5	4.5	4.4	4.3	4.3
Income receipts on assets.....	7	23.3	22.1	21.4	21.0	20.8	20.8	20.6	20.4	20.2	20.0	20.0	19.8	19.5	19.5	19.6	19.8
Current transfer receipts.....	8	131.6	150.1	136.3	148.0	150.4	154.0	149.0	158.5	151.2	157.3	134.2	139.1	136.4	141.9	133.0	141.3
Federal grants-in-aid.....	9	104.6	123.1	109.3	121.0	123.9	127.4	122.3	131.7	124.1	130.0	106.7	111.7	109.2	114.7	105.6	113.7
From business (net).....	10	11.0	11.0	11.0	11.0	10.6	10.9	11.0	11.0	11.1	11.1	11.1	11.0	10.5	10.4	10.4	10.5
From persons.....	11	16.0	16.0	16.0	16.0	15.8	15.8	15.8	15.9	16.1	16.2	16.4	16.5	16.7	16.8	16.9	17.1
Current surplus of government enterprises.....	12	-5.7	-5.4	-5.5	-4.8	-5.8	-4.8	-4.7	-4.5	-4.3	-4.2	-4.0	-3.9	-3.8	-3.5	-3.5	-3.5
Current expenditures	13	533.4	547.8	552.9	557.1	554.8	558.8	557.8	564.4	561.5	563.2	558.3	559.9	565.0	574.3	573.7	579.1
Consumption expenditures.....	14	372.0	375.9	378.8	381.7	380.3	380.3	378.9	378.9	378.7	380.3	379.9	378.5	383.2	382.8	384.2	386.1
Government social benefit payments to persons.....	15	118.1	124.6	124.4	125.5	125.9	129.8	130.7	137.5	135.1	135.1	129.9	131.8	130.4	138.8	136.0	139.1
Interest payments ¹	16	42.8	47.1	49.4	49.5	48.3	48.2	47.9	47.7	47.5	47.7	48.4	49.4	51.2	52.5	53.4	53.9
Subsidies.....	17	0.5	0.3	0.3	0.3	0.4	0.5	0.4	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Net state and local government saving	18	-74.2	-59.6	-120.6	-17.5	-75.8	-57.5	-99.8	-4.3	-63.6	-36.2	-105.2	-8.1	-72.3	-53.0	-109.9	-17.5
Addenda:																	
Gross government investment.....	19	75.9	94.0	104.8	88.3	71.9	90.2	102.5	87.2	70.0	85.6	97.0	84.6	69.8	86.2	96.2	82.8
Consumption of fixed capital.....	20	52.1	52.0	51.9	52.1	52.5	53.0	53.4	53.8	54.3	55.0	55.8	56.5	57.1	57.7	58.1	58.4

1. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

Table 5.10. Changes in Net Stock of Produced Assets (Fixed Assets and Inventories)

[Billions of dollars]

	Line	2009	2010	2011	2012		Line	2009	2010	2011	2012
Opening balance						Residential	38	382.9	377.0	374.3	376.6
Produced assets	1	47,908.0	46,873.5	47,990.4	49,663.2	Government	39	442.7	458.1	478.1	493.6
Fixed assets	2	45,857.9	44,946.4	45,860.9	47,367.7	Structures	40	169.1	172.0	180.1	188.6
Private	3	34,835.4	33,861.3	34,345.9	35,243.3	Equipment	41	117.7	122.8	127.6	130.9
Nonresidential	4	18,750.2	18,152.8	18,563.0	19,318.7	Intellectual property products	42	155.9	163.3	170.4	174.1
Residential	5	16,085.2	15,708.5	15,782.9	15,924.6	Change in private inventories ⁹	43	-147.6	61.5	36.4	66.1
Government	6	11,022.5	11,085.1	11,515.0	12,124.4	Other changes in volume of assets					
Private inventories ¹	7	2,050.1	1,927.2	2,129.5	2,295.5	Less: Other changes in volume of assets	44	0.1	0.1	0.1	46.0
Accumulation of produced assets						Private fixed assets ¹⁰	45	0.0	0.0	0.0	38.3
Gross fixed investment	8	2,672.7	2,691.1	2,828.2	3,028.1	Nonresidential fixed assets	46	0.0	0.0	0.0	13.5
Private ²	9	2,025.7	2,039.3	2,195.6	2,409.1	Structures	47	0.0	0.0	0.0	10.0
Nonresidential	10	1,633.4	1,658.2	1,809.9	1,970.0	Equipment	48	0.0	0.0	0.0	3.5
Structures	11	438.2	362.0	380.6	437.3	Intellectual property products	49	0.0	0.0	0.0	0.0
Equipment	12	644.3	731.8	832.7	907.6	Residential fixed assets	50	0.0	0.0	0.0	24.9
Intellectual property products	13	550.9	564.3	596.6	625.0	Government fixed assets ¹¹	51	0.1	0.1	0.1	7.7
Residential	14	392.2	381.1	385.8	439.2	General government	52	0.1	0.1	0.1	3.6
Government ³	15	647.0	651.8	632.6	619.0	Government enterprises	53	0.0	0.0	0.0	4.1
Structures	16	318.9	313.2	295.8	285.3	Revaluation					
Equipment	17	148.3	151.2	146.3	146.7	Nominal holding gains or losses (-)	54	-1,173.6	753.9	1,275.8	974.8
Intellectual property products	18	179.8	187.4	190.5	186.9	Neutral holding gains or losses (-) ¹²	55	412.7	808.5	1,078.4	705.8
Less: Stock reconciliation adjustments	19	17.6	8.0	15.1	31.4	Fixed assets	56	396.3	774.4	1,030.0	672.5
Private	20	17.2	7.8	14.6	31.4	Private	57	299.9	582.4	771.5	500.8
Nonresidential	21	17.2	7.8	10.0	18.1	Nonresidential	58	161.7	313.0	418.9	276.0
Intersectoral auto valuation adjustment ⁴	22	5.5	2.0	1.2	4.1	Residential	59	138.2	269.4	352.5	224.8
Brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment	23	13.9	14.6	15.4	17.1	Government	60	96.4	192.0	258.5	171.7
Electric plants put in place less electric plants put in use ⁵	24	2.8	1.9	2.2	3.6	Private inventories ¹	61	16.3	34.1	48.4	33.3
Abandoned electric plants ⁶	25	0.0	0.0	0.0	0.0	Real holding gains or losses (-)	62	-1,586.3	-54.6	197.5	269.0
Sale of equipment scrap, excluding autos ⁷	26	-8.6	-14.2	-12.3	-10.3	Fixed assets	63	-1,594.6	-161.3	116.3	275.6
Other ⁸	27	3.7	3.5	3.7	3.6	Private	64	-1,356.9	-205.8	-80.6	181.4
Residential ⁸	28	0.0	0.0	4.6	13.4	Nonresidential	65	-832.6	-6.7	137.1	42.9
Government	29	0.3	0.2	0.5	-0.1	Residential	66	-524.3	-199.0	-217.7	138.6
Electric plants put in place less electric plants put in use ⁵	30	0.2	0.2	0.5	-0.1	Government	67	-237.7	44.4	196.9	94.2
Other ⁸	31	0.1	0.0	0.0	0.0	Private inventories ¹	68	8.3	106.7	81.2	-6.6
Less: Consumption of fixed capital	32	2,368.4	2,381.6	2,452.6	2,542.9	Closing balance					
Private	33	1,925.7	1,923.5	1,974.4	2,049.3	Produced assets ¹³	69	46,873.5	47,990.4	49,663.2	51,111.9
Nonresidential	34	1,542.8	1,546.6	1,600.2	1,672.7	Fixed assets	70	44,946.4	45,860.9	47,367.7	48,723.6
Structures	35	337.8	333.7	348.6	361.9	Private	71	33,861.3	34,345.9	35,243.3	36,215.6
Equipment	36	707.2	702.8	723.7	757.8	Nonresidential	72	18,152.8	18,563.0	19,318.7	19,903.3
Intellectual property products	37	497.8	510.0	527.8	553.0	Residential	73	15,708.5	15,782.9	15,924.6	16,312.3
						Government	74	11,085.1	11,515.0	12,124.4	12,508.0
						Private inventories ¹	75	1,927.2	2,129.5	2,295.5	2,388.3

1. Estimates of government inventories are not available.

2. Private fixed investment shown in table 5.2.5, line 7.

3. Gross government investment shown in table 5.2.5, line 26.

4. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment.

5. This adjustment reflects a timing difference between fixed investment and the stock of produced assets. In investment, the value of structures and equipment for electric plants is recorded on a put-in-place basis; in the stocks, the investment is recorded when the plants are put in use.

6. Consists of the value of abandoned nuclear power plants that were never put in use. The investment in these plants is included in gross fixed investment, but does not enter the opening or closing balances.

7. Sale of equipment scrap, excluding autos shown in table 5.5.5, line 33.

8. Consists primarily of statistical revisions to the NIPAs that have not been incorporated into the fixed assets accounts.

9. Change in private inventories shown in table 1.1.5, line 14. Inventory estimates are not adjusted for disaster losses, theft, obsolescence, or infestation.

10. Consists of disaster losses. Private fixed assets destroyed are valued at current cost.

11. Consists of disaster and war losses. Government fixed assets destroyed are valued at current cost.

12. Neutral holding gains are the gains derived from holding an asset if the price of an asset changed in the same proportion as the general price level. The chain-type price index for gross domestic purchases is used as a measure for the general price level.

13. Equals lines 1+8-19-32+43-44+54.

Table 7.19. Comparison of Income and Outlays of Nonprofit Institutions Serving Households with Revenue and Expenses as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2009	2010	2011	2012
Revenue of nonprofit institutions, IRS ¹	1	1,840.3	2,027.8	.....	.....
Less: Nonprofit revenue recorded by the IRS not included in nonprofit institution income and receipts from sales	2	572.6	645.2	.....	.....
Capital gains or losses	3	-3.3	54.3	.....	.....
Adjustment for different accounting periods	4	13.8	14.7	.....	.....
Nonresident institutions	5	21.3	20.6	.....	.....
Government hospitals and schools ²	6	131.0	69.4	.....	.....
Other out-of-scope activity ³	7	326.1	396.6	.....	.....
Transfer receipts from nonprofit institutions ⁴	8	83.7	89.7	92.4	97.0
Plus: Nonprofit institution income not recorded by the IRS	9	63.1	58.4	.....	.....
Religious organizations ⁵	10	61.6	56.4	.....	.....
Other organizations	11	3.5	3.8	.....	.....
Other accounting differences ⁶	12	-2.0	-1.8	.....	.....
Equals: IRS-derived nonprofit institution income and receipts from sales	13	1,330.8	1,441.0	.....	.....
Nonprofit institution income, NIPAs ⁷	14	276.1	299.4	301.1	318.2
Plus: Receipts from sales of goods and services by nonprofit institutions, NIPAs ⁸	15	796.5	830.5	863.7	903.6
Equals: BEA-derived nonprofit institution income and receipts from sales	16	1,072.6	1,129.9	1,164.8	1,221.8
Gap, IRS less BEA nonprofit institution income and receipts from sales	17	258.2	311.1	.....	.....
Expenses of nonprofit institutions, IRS ¹	18	1,794.2	1,859.8	.....	.....
Less: Nonprofit institution expenses recorded by the IRS not included in gross output of nonprofit institutions and current transfer payments	19	603.7	640.9	.....	.....
Adjustment for different accounting periods	20	14.6	15.4	.....	.....
Nonresident institutions	21	19.0	18.5	.....	.....
Government hospitals and schools ²	22	198.8	180.5	.....	.....
Other out-of-scope activity ³	23	295.3	343.7	.....	.....
Transfer payments to nonprofit institutions ⁴	24	83.7	89.7	92.4	97.0
Capital consumption adjustment ⁹	25	-7.7	-6.8	.....	.....
Plus: Gross output of nonprofit institutions and current transfer payments not recorded by the IRS	26	53.6	50.1	.....	.....
Religious organizations ⁵	27	58.8	54.3	.....	.....
Other organizations	28	2.7	2.9	.....	.....
Adjustment for other accounting differences ¹⁰	29	-7.9	-7.0	.....	.....
Equals: IRS-derived gross output of nonprofit institutions and current transfer payments	30	1,244.2	1,269.1	.....	.....
Gross output of nonprofit institutions, NIPAs ¹¹	31	1,072.6	1,105.9	1,141.6	1,194.1
Plus: Nonprofit institution current transfer payments, NIPAs ¹²	32	94.4	103.8	106.0	109.1
Equals: BEA-derived gross output of nonprofit institutions and current transfer payments	33	1,166.9	1,209.7	1,247.6	1,303.2
Gap, IRS less BEA gross output of nonprofit institutions and current transfer payments	34	77.2	59.4	.....	.....

IRS Internal Revenue Service

NIPAs National income and product account

1. For 1996, includes an adjustment to account for some classes of tax-exempt institutions not included in the IRS statistics.

2. Primarily reflects adjustment for differences between IRS and BEA in sector definitions and in treatment of scholarships and fellowships.

3. Includes activities of nonprofit institutions serving business, unrelated sales, secondary sales, and sales to business, government, and the rest of the world.

4. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.

5. Reflects partial coverage in the IRS statistics.

6. Consists of imputed interest received for depositor and insurance services, net insurance settlements, and capital consumption adjustment for rental income.

7. Estimates of income and outlays of nonprofit institutions serving households are provided in table 2.9.

8. Equals table 2.9, line 68.

9. IRS-reported capital consumption allowance less BEA-estimated consumption of fixed capital for structures and for equipment and software of nonprofit institutions serving households.

10. Consists primarily of financial services furnished without payment for depositor and insurance services, less expenditures for computer software investment.

11. Equals table 2.9, line 58.

12. Equals table 2.9, line 78.

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Third Quarter of 2013

This report presents quarterly estimates for the second and third quarters of 2013 and monthly estimates for May 2013 to October 2013.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories. Table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of ratios of inven-

tories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at www.bea.gov. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying Detail Tables" and then on "Section 0. Real Inventories and Sales."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2009) dollars]

	2013		2013					
	II	III	May	June	July ^r	August ^r	September ^r	October ^p
Manufacturing and trade industries	1,572.4	1,591.9	1,571.0	1,572.4	1,578.0	1,583.6	1,591.9	1,603.6
Manufacturing	631.1	635.6	629.7	631.1	632.5	633.6	635.6	636.1
Durable goods	382.2	386.6	381.5	382.2	383.6	383.7	386.6	387.3
Wood products.....	10.7	10.7	10.7	10.7	10.8	10.8	10.7	10.8
Nonmetallic mineral products.....	12.8	13.0	12.7	12.8	12.9	12.9	13.0	12.9
Primary metals.....	30.5	31.1	30.3	30.5	30.7	30.8	31.1	31.0
Fabricated metal products.....	47.2	47.6	47.1	47.2	47.4	47.4	47.6	47.6
Machinery.....	56.0	56.6	56.5	56.0	56.3	56.2	56.6	56.6
Computer and electronic products.....	60.3	60.2	59.9	60.3	59.9	59.6	60.2	60.0
Electrical equipment, appliances, and components.....	18.0	18.0	17.8	18.0	18.1	18.0	18.0	17.9
Transportation equipment.....	114.8	117.0	114.4	114.8	115.4	115.6	117.0	117.9
Furniture and related products.....	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.5
Miscellaneous manufacturing.....	24.5	24.8	24.5	24.5	24.6	24.7	24.8	25.0
Nondurable goods	251.0	251.4	250.4	251.0	251.1	252.1	251.4	251.3
Food products.....	46.6	47.1	46.5	46.6	46.6	46.8	47.1	47.1
Beverage and tobacco products.....	17.0	17.3	17.0	17.0	17.0	17.2	17.3	17.3
Textile mills.....	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7
Textile product mills.....	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Apparel.....	8.1	8.1	8.0	8.1	8.1	8.1	8.1	8.1
Leather and allied products.....	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Paper products.....	18.0	17.9	18.0	18.0	18.0	18.0	17.9	17.8
Printing and related support activities.....	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
Petroleum and coal products.....	35.9	36.3	35.6	35.9	36.3	36.7	36.3	36.4
Chemical products.....	86.6	85.5	86.6	86.6	86.1	86.0	85.5	85.2
Plastics and rubber products.....	23.4	23.6	23.4	23.4	23.4	23.5	23.6	23.6
Merchant wholesale trade	450.4	457.7	450.9	450.4	451.4	455.2	457.7	464.9
Durable goods.....	276.2	281.0	275.7	276.2	278.6	280.8	281.0	282.0
Nondurable goods.....	177.3	179.9	178.2	177.3	176.3	177.8	179.9	185.7
Retail trade	491.0	498.7	490.4	491.0	494.2	494.9	498.7	502.8
Motor vehicle and parts dealers.....	148.4	151.9	147.3	148.4	149.4	149.4	151.9	155.2
Furniture and home furnishings and electronics and appliance stores.....	25.7	25.8	26.3	25.7	25.7	25.6	25.8	25.9
Building material and garden equipment and supplies stores.....	51.1	51.7	51.0	51.1	51.2	51.4	51.7	51.6
Food and beverage stores.....	42.7	42.8	42.8	42.7	42.8	42.8	42.8	43.1
Clothing and clothing accessories stores.....	39.0	39.4	39.0	39.0	39.2	39.2	39.4	39.3
General merchandise stores.....	83.7	84.9	83.8	83.7	84.3	84.2	84.9	85.0
Other retail stores.....	100.5	102.5	100.6	100.5	101.7	102.4	102.5	102.9

^p Preliminary

^r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inven-

tories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2009) dollars]

	2013		2013					
	II	III	May	June	July ^r	August ^r	September ^r	October ^p
Manufacturing and trade industries	1,130.0	1,139.8	1,135.0	1,132.7	1,136.8	1,138.6	1,143.9	1,151.7
Manufacturing	415.7	420.5	417.9	415.8	420.6	419.9	420.9	422.0
Durable goods	218.0	220.5	219.1	218.9	219.0	220.8	221.9	221.7
Wood products.....	6.4	6.6	6.4	6.4	6.5	6.5	6.6	6.6
Nonmetallic mineral products.....	7.9	8.1	7.9	8.0	8.0	8.2	8.2	8.2
Primary metals.....	21.4	22.3	21.2	21.7	22.2	22.3	22.5	22.8
Fabricated metal products.....	27.4	27.3	27.5	27.3	27.4	27.3	27.2	27.4
Machinery.....	32.4	31.7	32.7	32.1	31.6	31.7	31.9	32.1
Computer and electronic products.....	29.1	29.2	28.8	29.1	28.8	29.3	29.5	28.9
Electrical equipment, appliances, and components.....	9.7	9.5	9.8	9.7	9.7	9.5	9.4	9.5
Transportation equipment.....	65.3	66.7	66.3	65.9	65.9	67.0	67.4	67.2
Furniture and related products.....	5.2	5.3	5.2	5.3	5.3	5.3	5.3	5.3
Miscellaneous manufacturing.....	12.5	12.9	12.5	12.7	12.8	13.0	13.0	12.9
Nondurable goods	200.3	202.6	201.5	199.7	204.0	201.8	202.0	203.0
Food products.....	51.8	51.6	51.9	51.2	51.4	51.4	51.9	51.6
Beverage and tobacco products.....	11.0	11.0	11.2	10.8	11.1	10.9	11.1	11.1
Textile mills.....	2.3	2.4	2.3	2.4	2.4	2.4	2.4	2.4
Textile product mills.....	1.9	1.9	1.9	1.9	1.9	1.9	2.0	2.0
Apparel.....	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Leather and allied products.....	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Paper products.....	12.9	12.9	12.9	12.8	12.9	12.9	12.9	12.8
Printing and related support activities.....	6.4	6.2	6.5	6.2	6.3	6.2	6.1	6.1
Petroleum and coal products.....	41.0	42.6	41.0	41.2	43.8	42.3	41.6	42.4
Chemical products.....	54.9	55.2	55.5	54.9	55.1	55.1	55.4	55.6
Plastics and rubber products.....	16.2	16.3	16.2	16.2	16.1	16.3	16.4	16.6
Merchant wholesale trade	358.8	359.2	359.0	358.2	356.5	358.7	362.6	366.7
Durable goods.....	183.2	185.7	183.0	184.6	184.6	185.1	188.8	188.1
Nondurable goods.....	175.9	176.0	176.0	176.0	175.4	176.0	176.6	180.9
Retail trade	362.8	365.5	363.5	364.0	365.1	365.6	365.7	368.8
Motor vehicle and parts dealers.....	75.0	76.5	74.8	76.8	76.3	77.1	76.2	77.0
Furniture and home furnishings and electronics and appliance stores.....	21.6	22.3	21.5	21.8	22.0	22.3	22.7	23.3
Building material and garden equipment and supplies stores.....	26.6	26.9	26.8	26.5	27.1	26.8	26.7	26.4
Food and beverage stores.....	50.4	50.8	50.5	50.6	50.7	50.6	51.0	50.9
Clothing and clothing accessories stores.....	21.0	20.8	21.0	21.0	20.9	20.8	20.6	21.3
General merchandise stores.....	58.1	58.5	58.3	58.0	58.4	58.5	58.7	59.0
Other retail stores.....	110.2	110.0	110.7	109.4	109.9	109.9	110.2	111.4

p Preliminary

r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2009) dollar sales are calculated as the product of the chain-type quantity index and the 2009 current-

dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2009) dollars]

	2013		2013					
	II	III	May	June	July ^r	August ^r	September ^r	October ^p
Manufacturing and trade industries	1.391	1.397	1.384	1.388	1.388	1.391	1.392	1.392
Manufacturing	1.518	1.512	1.507	1.518	1.504	1.509	1.510	1.507
Durable goods	1.753	1.753	1.741	1.746	1.752	1.737	1.742	1.747
Wood products.....	1.676	1.636	1.662	1.664	1.651	1.651	1.618	1.641
Nonmetallic mineral products.....	1.621	1.595	1.614	1.598	1.600	1.587	1.584	1.575
Primary metals.....	1.428	1.394	1.430	1.406	1.384	1.382	1.383	1.360
Fabricated metal products.....	1.719	1.742	1.713	1.727	1.729	1.738	1.746	1.740
Machinery.....	1.729	1.785	1.726	1.744	1.782	1.774	1.776	1.764
Computer and electronic products.....	2.074	2.062	2.083	2.072	2.084	2.033	2.039	2.074
Electrical equipment, appliances, and components.....	1.860	1.880	1.820	1.857	1.867	1.888	1.903	1.890
Transportation equipment.....	1.757	1.753	1.724	1.741	1.751	1.726	1.737	1.756
Furniture and related products.....	1.443	1.424	1.446	1.437	1.433	1.430	1.418	1.413
Miscellaneous manufacturing.....	1.953	1.921	1.959	1.928	1.925	1.902	1.910	1.931
Nondurable goods	1.253	1.241	1.243	1.257	1.231	1.249	1.245	1.238
Food products.....	0.900	0.913	0.896	0.910	0.905	0.910	0.907	0.913
Beverage and tobacco products.....	1.551	1.567	1.509	1.578	1.532	1.586	1.555	1.562
Textile mills.....	2.002	1.964	2.000	1.992	1.969	1.974	1.948	1.955
Textile product mills.....	1.813	1.810	1.808	1.802	1.794	1.828	1.787	1.785
Apparel.....	7.597	7.623	7.564	7.649	7.659	7.622	7.544	7.601
Leather and allied products.....	4.360	4.408	4.377	4.417	4.380	4.398	4.444	4.272
Paper products.....	1.393	1.391	1.393	1.399	1.399	1.395	1.390	1.392
Printing and related support activities.....	0.949	0.982	0.940	0.981	0.969	0.986	0.992	0.994
Petroleum and coal products.....	0.876	0.852	0.868	0.871	0.829	0.867	0.873	0.859
Chemical products.....	1.576	1.550	1.559	1.578	1.563	1.562	1.544	1.531
Plastics and rubber products.....	1.450	1.447	1.442	1.449	1.457	1.442	1.432	1.421
Merchant wholesale trade	1.262	1.274	1.256	1.257	1.266	1.269	1.262	1.268
Durable goods.....	1.508	1.513	1.507	1.497	1.519	1.517	1.489	1.499
Nondurable goods.....	1.008	1.022	1.001	1.007	1.005	1.010	1.019	1.026
Retail trade	1.353	1.365	1.349	1.349	1.354	1.354	1.364	1.363
Motor vehicle and parts dealers.....	1.978	1.985	1.968	1.932	1.957	1.938	1.995	2.015
Furniture and home furnishings and electronics and appliance stores.....	1.193	1.156	1.224	1.178	1.170	1.150	1.137	1.115
Building material and garden equipment and supplies stores.....	1.923	1.924	1.905	1.925	1.891	1.915	1.934	1.956
Food and beverage stores.....	0.847	0.843	0.847	0.844	0.844	0.846	0.839	0.846
Clothing and clothing accessories stores.....	1.852	1.894	1.853	1.860	1.875	1.887	1.907	1.845
General merchandise stores.....	1.441	1.450	1.437	1.443	1.444	1.438	1.446	1.442
Other retail stores.....	0.913	0.931	0.908	0.919	0.925	0.932	0.930	0.924

p Preliminary

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NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2009) dollars]

	2013		2013					
	II	III	May	June	July ^r	August ^r	September ^r	October ^p
Materials and supplies								
Manufacturing	206.3	208.9	207.0	206.3	207.0	208.8	208.9	208.8
Durable goods	124.8	126.3	125.2	124.8	125.3	126.2	126.3	126.0
Wood products	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Nonmetallic mineral products	4.9	4.8	4.8	4.9	4.9	4.9	4.8	4.8
Primary metals	11.4	11.7	11.6	11.4	11.7	11.7	11.7	11.5
Fabricated metal products	16.6	16.9	16.6	16.6	16.8	16.8	16.9	16.9
Machinery	21.2	21.1	21.4	21.2	21.2	21.0	21.1	21.2
Computer and electronic products	22.7	22.6	22.5	22.7	22.8	22.7	22.6	22.4
Electrical equipment, appliances, and components	7.4	7.3	7.2	7.4	7.4	7.3	7.3	7.2
Transportation equipment	24.6	25.9	24.9	24.6	24.6	25.7	25.9	26.0
Furniture and related products	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Miscellaneous manufacturing	8.1	7.9	8.1	8.1	8.0	8.0	7.9	7.9
Nondurable goods	82.3	83.4	82.7	82.3	82.5	83.5	83.4	83.6
Food products	14.2	14.3	14.1	14.2	14.1	14.1	14.3	14.7
Beverage and tobacco products	6.9	7.0	6.9	6.9	6.9	7.0	7.0	7.0
Textile mills	1.6	1.7	1.7	1.6	1.6	1.7	1.7	1.7
Textile product mills	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Apparel	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Leather and allied products	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Paper products	8.7	8.7	8.7	8.7	8.8	8.7	8.7	8.7
Printing and related support activities	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Petroleum and coal products	10.1	10.6	10.5	10.1	10.4	10.9	10.6	10.6
Chemical products	25.6	25.7	25.6	25.6	25.7	25.7	25.7	25.6
Plastics and rubber products	9.8	9.8	9.8	9.8	9.6	9.8	9.8	9.8
Work-in-process								
Manufacturing	200.7	202.4	200.1	200.7	201.6	200.7	202.4	202.4
Durable goods	154.7	156.5	154.1	154.7	155.5	154.7	156.5	157.4
Wood products	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Nonmetallic mineral products	1.3	1.4	1.3	1.3	1.4	1.4	1.4	1.4
Primary metals	9.3	9.4	9.1	9.3	9.2	9.2	9.4	9.6
Fabricated metal products	14.1	14.2	14.0	14.1	14.1	14.1	14.2	14.1
Machinery	16.5	16.9	16.6	16.5	16.6	16.8	16.9	16.9
Computer and electronic products	21.1	21.0	21.2	21.1	20.9	20.7	21.0	21.2
Electrical equipment, appliances, and components	6.1	6.1	6.0	6.1	6.1	6.0	6.1	6.1
Transportation equipment	78.4	78.9	77.8	78.4	79.0	78.1	78.9	79.7
Furniture and related products	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Miscellaneous manufacturing	4.9	5.4	4.9	4.9	5.1	5.1	5.4	5.3
Nondurable goods	46.8	46.8	46.9	46.8	46.9	46.8	46.8	46.0
Food products	6.8	7.0	6.9	6.8	6.8	6.9	7.0	6.4
Beverage and tobacco products	3.9	4.0	3.8	3.9	3.8	3.9	4.0	4.0
Textile mills	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Textile product mills	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Apparel	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Leather and allied products	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Paper products	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Printing and related support activities	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Petroleum and coal products	9.4	9.8	9.1	9.4	9.7	9.8	9.8	9.7
Chemical products	18.4	17.5	18.9	18.4	18.1	17.7	17.5	17.4
Plastics and rubber products	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Finished goods								
Manufacturing	224.5	224.7	223.0	224.5	224.4	224.4	224.7	225.3
Durable goods	102.8	103.8	102.3	102.8	102.8	102.8	103.8	103.9
Wood products	4.3	4.4	4.3	4.3	4.3	4.4	4.4	4.4
Nonmetallic mineral products	6.7	6.8	6.6	6.7	6.7	6.7	6.8	6.8
Primary metals	9.9	10.0	9.7	9.9	9.9	9.9	10.0	9.9
Fabricated metal products	16.4	16.5	16.4	16.4	16.5	16.5	16.5	16.6
Machinery	18.3	18.6	18.5	18.3	18.4	18.4	18.6	18.5
Computer and electronic products	16.5	16.5	16.2	16.5	16.3	16.3	16.5	16.3
Electrical equipment, appliances, and components	4.6	4.6	4.5	4.6	4.6	4.6	4.6	4.7
Transportation equipment	11.8	12.2	11.7	11.8	11.9	11.8	12.2	12.3
Furniture and related products	2.6	2.6	2.7	2.6	2.6	2.6	2.6	2.6
Miscellaneous manufacturing	11.5	11.5	11.6	11.5	11.5	11.6	11.5	11.8
Nondurable goods	121.9	121.3	120.9	121.9	121.8	121.9	121.3	121.7
Food products	25.6	25.8	25.6	25.6	25.7	25.8	25.8	26.0
Beverage and tobacco products	6.3	6.3	6.3	6.3	6.3	6.4	6.3	6.4
Textile mills	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Textile product mills	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Apparel	4.7	4.8	4.7	4.7	4.8	4.8	4.8	4.8
Leather and allied products	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Paper products	7.4	7.3	7.4	7.4	7.4	7.4	7.3	7.3
Printing and related support activities	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1
Petroleum and coal products	16.4	15.9	16.0	16.4	16.3	16.0	15.9	16.1
Chemical products	42.6	42.3	42.2	42.6	42.4	42.6	42.3	42.2
Plastics and rubber products	11.0	11.1	10.9	11.0	11.1	11.1	11.1	11.2

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NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inven-

ories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

BEA BRIEFING

Territorial Economic Accounts for American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, and the U.S. Virgin Islands

New Estimates of GDP for 2011–2012

New Estimates of GDP by Industry and Compensation by Industry for 2011

By Aya Hamano

IN COLLABORATION with the Department of the Interior's Office of Insular Affairs (OIA) and with staff from the territorial governments, the Bureau of Economic Analysis (BEA) produces annual economic accounts for American Samoa, the Commonwealth of the Northern Mariana Islands (CNMI), Guam, and the U.S. Virgin Islands. The OIA provides funding for the work and facilitates interactions between BEA and the territorial governments.¹

The purpose of this ongoing project is to provide data users with comprehensive, objective measures of economic activity for these four U.S. territories. Consistent measures of economic activity are critical for understanding the territorial economies and how they have developed over time. Without such measures, it is difficult for businesses and governments to make informed economic and financial planning decisions and for policymakers to assess the impacts of their decisions on growth. For the United States, BEA produces gross domestic product (GDP) and other related economic measures as part of its national income and product accounts (NIPAs); however, these estimates cover only the 50 states and the District of Columbia. Transactions with the territories are classified as transactions with the "rest-of-the-world."

The release of the latest statistics developed under this project reflect a 1-year acceleration in the availability of the GDP estimates for all four territories. In previous years, BEA published estimates of GDP for

these territories with a 2-year lag. This year, BEA released estimates for 2011 and 2012 at the same time.²

Highlights of the estimates of GDP include the following:

- In American Samoa, real GDP decreased 2.4 percent in 2012 after increasing 0.5 percent in 2011. The decrease in 2012 reflected decreases in consumer spending and in territorial government spending.³ These decreases were partly offset by increases associated with the tuna canning industry, including increases in canned tuna exports and private construction.
- In the CNMI, real GDP increased 5.2 percent in 2012 after decreasing 6.8 percent in 2011. The increase in 2012 reflected growth in tourism spending and in consumer spending.
- In Guam, real GDP increased 0.5 percent in 2012 after decreasing 0.6 percent in 2011. The increase in 2012 reflected growth in tourism spending that was partly offset by decreases in federal and territorial government spending.
- In the U.S. Virgin Islands, real GDP decreased 13.2 percent in 2012 after decreasing 6.6 percent in 2011. The decrease in 2012 reflected a sharp drop in exports of goods that was primarily due to the

2. BEA released these estimates during separate visits to the four territories that took place between August and December of 2013. Individual news releases for each of the territories are available on BEA's Web site at www.bea.gov/national/gdp_territory.htm.

3. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment." Private inventory investment for the CNMI and Guam is assumed to be negligible, so it is not shown in the tables.

1. OIA is the federal agency that manages the federal government's relations with the governments of American Samoa, the CNMI, Guam, and the U.S. Virgin Islands. It works with these territories to encourage economic development, transparency of government, financial stability, and accountability.

Erin M. Ludlow prepared the tables and chart for this BEA Briefing.

Territorial Economic Accounts

decline of the petroleum refining industry and a decrease in territorial government spending.

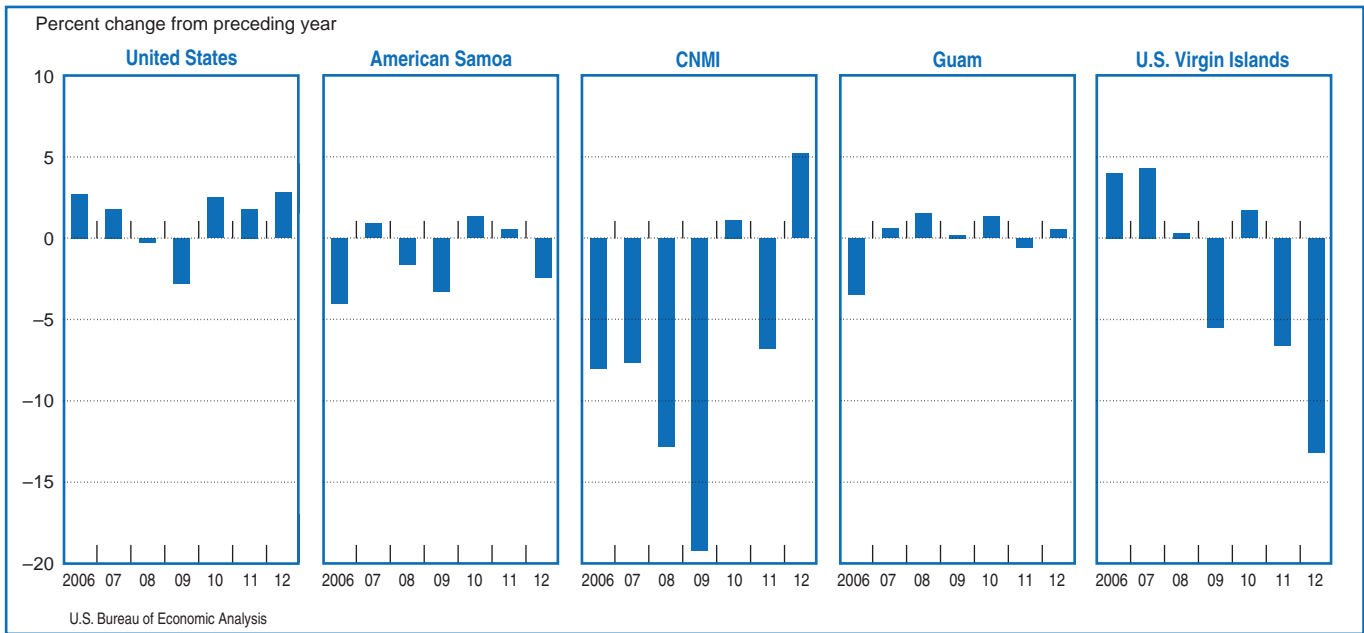
The estimates of GDP for each territory are presented in more detail in this article and in the accompanying tables. Estimates of GDP by industry and compensation by industry are also included through 2011.⁴ Revised esti-

mates for 2005–2010 of GDP and GDP by industry are shown. These estimates incorporated improved methodologies and source data, including newly available data from the U.S. Census Bureau’s 2010 Census of Population and Housing and from territorial government financial statements.

The methods used to derive the estimates of GDP and GDP by industry are summarized in the appendix “Summary of Methodologies.”

4. The industry detail shown for GDP by industry and compensation by industry varies depending on the territory.

Chart 1. Real GDP for the United States and Four U.S. Territories in 2006–2012



American Samoa

The estimates of GDP for American Samoa show that real GDP fell 2.4 percent in 2012 after increasing 0.5 percent in 2011.

In 2012, the decrease in real GDP reflected declines in consumer spending and territorial government spending. Activities associated with the tuna canning industry offset some of these declines. Exports of goods, primarily canned tuna, increased. Private construction activity also increased, reflecting the construction of Tri Marine's cold storage facility.

In 2011, the increase in real GDP reflected an increase in territorial government spending that was partly offset by a fall in consumer spending. The growth in government spending reflected an increase in investment that was largely due to continued reconstruction efforts fol-

lowing the 2009 earthquake and tsunami. Consumer spending fell as residents faced increases in prices and decreases in compensation.

The GDP by industry estimates show that the government sector declined in 2011, reflecting decreases in territorial and federal government compensation. The manufacturing sector also declined, reflecting a continued contraction in output of the tuna canning industry. These declines were offset by an increase in nonmanufacturing industries, which include the construction sector.

Total compensation decreased in 2011; the largest contributor was a decrease in territorial government compensation. In contrast, compensation for nonmanufacturing industries increased.

American Samoa

Table A.1.1. Gross Domestic Product

[Millions of dollars]

	2005	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	550	546	575	618	725	642	648	725
Personal consumption expenditures	367	375	383	411	407	421	432	434
Goods	189	190	194	210	202	211	207	200
Durable goods	24	23	23	28	23	24	23	22
Nondurable goods	165	167	171	183	179	186	184	178
Services	181	186	189	203	209	216	228	238
Net foreign travel	-3	-1	-1	-3	-4	-5	-3	-4
Private fixed investment	21	20	21	20	17	22	22	24
Change in private inventories	-6	-3	-8	-17	-6	-5	-3	0
Net exports of goods and services	-81	-95	-66	-65	4	-134	-168	-96
Exports	507	504	512	646	536	368	339	487
Goods	480	477	488	621	509	340	311	458
Services	27	26	24	25	26	28	28	29
Imports	589	599	578	711	532	503	507	583
Goods	525	533	515	641	472	442	442	515
Services	64	66	62	70	60	60	65	68
Government consumption expenditures and gross investment	250	250	245	268	304	337	365	363
Federal	24	19	17	21	29	23	23	22
Territorial	225	231	228	247	275	315	343	341

NOTE: Detail may not add to total because of rounding.

Table A.1.2. Real Gross Domestic Product

[Millions of chained (2005) dollars]

	2005	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	550	528	533	524	507	513	516	504
Personal consumption expenditures	367	360	353	349	343	338	327	317
Goods	189	185	183	183	172	171	159	149
Durable goods	24	22	22	23	19	20	17	16
Nondurable goods	165	162	161	159	153	151	142	133
Services	181	177	172	169	174	171	170	170
Net foreign travel	-3	-2	-1	-2	-3	-3	-2	-2
Private fixed investment	21	20	20	20	17	23	23	25
Change in private inventories	-6	-3	-7	-11	-7	-4	-2	0
Net exports of goods and services	-81	-88	-62	-75	-104	-108	-113	-113
Exports	507	474	479	475	374	315	278	292
Goods	480	448	456	452	352	292	257	270
Services	27	26	23	22	24	24	22	23
Imports	589	562	541	550	478	423	391	405
Goods	525	497	479	486	420	368	336	347
Services	64	65	63	64	59	56	57	59
Government consumption expenditures and gross investment	250	239	228	243	274	291	307	299
Federal	24	18	16	18	25	19	19	18
Territorial	225	221	212	224	249	272	289	282
Addenda:								
Population (thousands) ¹	65.5	64.8	64.8	65.1	62.4	55.5	55.3	55.0
Per capita real GDP (chained dollars)	8,397	8,148	8,225	8,049	8,125	9,243	9,331	9,164

1. BEA estimates based on data from the American Samoa Statistical Yearbook and the U.S. Census Bureau.

**Table A.1.3. Real Gross Domestic Product:
Percent Change From Preceding Year**

	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	-4.0	0.9	-1.6	-3.3	1.3	0.5	-2.4
Personal consumption expenditures	-1.8	-2.0	-1.1	-1.7	-1.5	-3.2	-3.1
Goods	-2.2	-1.1	0.0	-5.8	-0.9	-7.0	-6.1
Durable goods	-5.5	-2.9	7.8	-17.4	2.3	-13.7	-6.9
Nondurable goods	-1.7	-0.9	-1.0	-4.1	-1.3	-6.1	-6.0
Services	-1.9	-3.1	-1.6	2.7	-1.7	-0.4	-0.1
Net foreign travel							
Private fixed investment	-6.0	3.3	-0.4	-15.6	34.3	-0.4	9.9
Change in private inventories							
Net exports of goods and services							
Exports	-6.6	1.1	-0.9	-21.2	-16.0	-11.6	5.0
Goods	-6.8	1.8	-0.7	-22.2	-17.0	-12.1	5.1
Services	-3.2	-10.2	-4.4	4.8	1.0	-6.1	3.9
Imports	-4.5	-3.7	1.7	-13.1	-11.7	-7.5	3.5
Goods	-5.3	-3.7	1.6	-13.7	-12.4	-8.7	3.3
Services	1.7	-4.0	3.1	-8.0	-5.7	1.6	4.6
Government consumption expenditures and gross investment	-4.4	-4.5	6.5	12.8	6.2	5.7	-2.5
Federal	-26.3	-13.4	17.3	36.4	-23.5	-2.2	-5.5
Territorial	-2.0	-3.7	5.6	10.8	9.3	6.2	-2.3

**Table A.1.4. Contributions to Percent Change
in Real Gross Domestic Product**

	2006	2007	2008	2009	2010	2011	2012
Percent change:							
Gross domestic product	-4.0	0.9	-1.6	-3.3	1.3	0.5	-2.4
Percentage points:							
Personal consumption expenditures	-1.19	-1.36	-0.73	-1.03	-0.94	-2.16	-1.98
Goods	-0.76	-0.39	0.02	-1.79	-0.26	-2.35	-1.85
Durable goods	-0.24	-0.12	0.32	-0.71	0.08	-0.54	-0.23
Nondurable goods	-0.52	-0.26	-0.30	-1.08	-0.35	-1.81	-1.62
Services	-0.62	-1.05	-0.52	0.82	-0.54	-0.15	-0.03
Net foreign travel	0.19	0.08	-0.23	-0.06	-0.14	0.35	-0.10
Private fixed investment	-0.23	0.12	-0.02	-0.46	0.86	-0.01	0.31
Change in private inventories	0.72	-0.83	-0.90	0.83	0.40	0.34	0.42
Net exports of goods and services	-1.28	5.03	-2.62	-7.71	-1.87	-0.67	0.17
Exports	-6.21	1.03	-0.82	-20.47	-11.52	-6.80	2.87
Goods	-6.05	1.53	-0.63	-20.65	-11.56	-6.52	2.71
Services	-0.16	-0.49	-0.19	0.18	0.04	-0.28	0.16
Imports	4.93	4.00	-1.80	12.76	9.65	6.13	-2.70
Goods	5.12	3.53	-1.46	11.97	9.12	6.29	-2.27
Services	-0.19	0.47	-0.34	0.79	0.53	-0.15	-0.43
Government consumption expenditures and gross investment	-2.03	-2.04	2.68	5.02	2.88	3.01	-1.33
Federal	-1.19	-0.47	0.51	1.12	-1.03	-0.08	-0.18
Territorial	-0.84	-1.57	2.17	3.90	3.91	3.09	-1.15

**Table A.1.5. Price Indexes for Gross Domestic Product:
Percent Change From Preceding Year**

	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	3.5	4.3	9.1	21.3	-12.6	0.5	14.7
Personal consumption expenditures	4.0	4.2	8.5	0.9	5.1	5.9	3.7

American Samoa

Table A.2.1. Value Added by Industry

[Millions of dollars]

	2005	2006	2007	2008	2009	2010	2011
Gross domestic product	550	546	575	618	725	642	648
Private industries	392	390	417	455	556	452	461
Manufacturing	68	67	77	112	163	41	22
Nonmanufacturing	324	323	340	342	393	411	439
Government	158	156	158	163	168	189	187
Federal	22	16	14	17	19	18	17
Territorial	136	140	144	146	149	171	170

NOTE: Detail may not add to total because of rounding.

Table A.2.2. Real Value Added by Industry

[Millions of chained (2005) dollars]

	2005	2006	2007	2008	2009	2010	2011
Gross domestic product	550	528	533	524	507	513	516
Private industries	392	378	384	373	356	356	363
Manufacturing	68	66	68	68	54	47	44
Nonmanufacturing	324	313	316	304	311	321	330
Government	158	149	149	152	152	160	156
Federal	22	15	13	15	17	15	14
Territorial	136	134	136	137	135	145	142

Table A.2.3. Percent Changes in Real Value Added by Industry

	2006	2007	2008	2009	2010	2011
Gross domestic product	-4.0	0.9	-1.6	-3.3	1.3	0.5
Private industries	-3.4	1.4	-2.8	-4.5	-0.1	1.9
Manufacturing	-3.7	3.5	0.1	-20.3	-12.6	-6.9
Nonmanufacturing	-3.3	0.9	-3.6	2.3	3.3	2.7
Government	-5.5	-0.2	1.8	0.0	5.5	-2.9
Federal	-30.0	-15.6	16.1	11.0	-7.6	-9.5
Territorial	-1.6	1.6	0.4	-1.3	7.2	-2.2

Table A.2.4. Contributions to Percent Change in Real Gross Domestic Product by Industry

	2006	2007	2008	2009	2010	2011
Percent change:						
Gross domestic product	-4.0	0.9	-1.6	-3.3	1.3	0.5
Percentage points:						
Private industries	-2.41	0.98	-2.07	-3.42	-0.14	1.37
Manufacturing	-0.45	0.44	0.02	-4.62	-2.10	-0.37
Nonmanufacturing	-1.96	0.53	-2.09	1.20	1.96	1.74
Government	-1.59	-0.06	0.49	0.00	1.45	-0.85
Federal	-1.20	-0.46	0.39	0.28	-0.22	-0.27
Territorial	-0.39	0.41	0.09	-0.28	1.67	-0.58

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

Table A.2.5. Compensation of Employees by Industry

[Millions of dollars]

	2005	2006	2007	2008	2009	2010	2011
Total compensation	267	263	263	278	282	284	279
Private industries	123	122	120	132	132	108	112
Manufacturing	49	50	52	61	57	34	31
Nonmanufacturing	74	71	68	71	75	74	81
Government	145	141	143	146	150	175	166
Federal	22	17	15	18	20	19	18
Territorial	122	124	128	129	130	156	148

NOTE: Detail may not add to total because of rounding.

Commonwealth of the Northern Mariana Islands

The estimates of GDP for the CNMI show that real GDP grew 5.2 percent in 2012 after decreasing 6.8 percent in 2011.

In 2012, the increase in real GDP reflected growth in exports of services and in consumer spending. Exports of services, which consists mostly of spending by tourists, increased 17.0 percent in 2012. This increase reflected growth in visitor arrivals to the CNMI. The growth in consumer spending reflected an increase in household purchases of durable goods, primarily motor vehicles.

In 2011, the decrease in real GDP reflected declines in exports of services, in territorial government spending, and in consumer spending. The decline in exports of services reflected a drop in arrivals from Japan; these arrivals were adversely affected by the March 2011 earthquake and tsunami. The decline in territorial government

spending reflected austerity measures that were put in place by the territorial government, including a reduction in paid work hours for government employees. The decline in consumer spending reflected a decrease in household purchases of durable goods.

The GDP by industry estimates show that the economic decline in 2011 was widespread; all major industry groups except manufacturing contributed to the decrease in real GDP. The largest contributor to the decrease was the territorial government sector, which fell more than 10 percent. The decline in the territorial government sector reflected a decrease in compensation paid to government employees.

Total compensation decreased in 2011; the largest contributor was a decrease in territorial government compensation.

Commonwealth of the Northern Mariana Islands

Table B.1.1. Gross Domestic Product

[Millions of dollars]

	2005	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	1,001	918	867	846	717	716	651	701
Personal consumption expenditures	520	559	560	585	508	519	527	558
Goods.....	337	370	357	387	342	368	374	426
Durable goods.....	128	141	135	138	118	132	118	144
Nondurable goods.....	209	229	222	249	224	236	256	282
Services.....	418	398	389	397	355	366	358	378
Net foreign travel.....	-235	-209	-186	-199	-188	-215	-206	-246
Private fixed investment	41	35	24	27	27	26	23	23
Net exports of goods and services	67	-40	-69	-109	-165	-202	-268	-227
Exports.....	910	729	526	376	218	241	229	268
Goods.....	668	514	333	172	23	19	17	16
Services.....	242	215	192	205	195	222	212	252
Imports.....	844	769	595	486	382	443	497	496
Goods.....	727	663	512	417	327	379	426	425
Services.....	117	106	83	69	55	64	71	71
Government consumption expenditures and gross investment	374	364	352	343	346	373	369	347
Federal.....	17	14	13	16	21	21	22	22
Territorial.....	357	350	339	327	325	352	347	325

NOTE: Detail may not add to total because of rounding.

Table B.1.2. Real Gross Domestic Product

[Millions of chained (2005) dollars]

	2005	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	1,001	920	849	740	598	604	563	593
Personal consumption expenditures	520	525	506	496	427	433	423	443
Goods.....	337	358	338	343	294	312	300	338
Durable goods.....	128	139	132	130	107	116	100	123
Nondurable goods.....	209	219	206	213	187	196	199	215
Services.....	418	374	349	339	298	297	279	291
Net foreign travel.....	-235	-206	-180	-184	-164	-175	-156	-183
Private fixed investment	41	34	23	26	26	25	22	21
Net exports of goods and services	67	-9	-26	-98	-163	-180	-194	-167
Exports.....	910	725	516	294	176	182	161	186
Goods.....	668	513	330	116	19	16	13	12
Services.....	242	212	186	190	170	180	161	188
Imports.....	844	734	543	392	339	363	355	353
Goods.....	727	636	471	337	295	315	304	303
Services.....	117	99	72	56	44	48	51	50
Government consumption expenditures and gross investment	374	368	335	314	312	331	319	294
Federal.....	17	14	12	14	19	18	18	18
Territorial.....	357	355	324	300	293	313	301	276
Addenda:								
Population (thousands) ¹	70.6	60.7	59.3	57.6	55.5	53.5	52.2	51.4
Per capita real GDP (chained dollars).....	14,178	15,157	14,317	12,847	10,775	11,290	10,785	11,537

1. Source: U.S. Census Bureau

**Table B.1.3. Real Gross Domestic Product:
Percent Change From Preceding Year**

	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	-8.0	-7.7	-12.8	-19.2	1.1	-6.8	5.2
Personal consumption expenditures	1.0	-3.7	-1.9	-13.9	1.4	-2.4	4.9
Goods.....	6.2	-5.6	1.5	-14.3	6.0	-3.6	12.4
Durable goods.....	8.8	-4.9	-2.1	-17.7	8.5	-13.6	22.5
Nondurable goods.....	4.6	-6.0	3.6	-12.4	4.7	1.9	7.9
Services.....	-10.6	-6.5	-3.0	-12.0	-0.4	-6.2	4.4
Net foreign travel.....							
Private fixed investment	-15.7	-31.7	9.3	2.3	-4.0	-12.3	-3.3
Net exports of goods and services	-20.4	-28.8	-43.1	-40.1	3.6	-11.5	15.5
Exports.....	-23.2	-35.8	-64.8	-83.4	-17.1	-21.5	-4.5
Goods.....	-12.6	-12.2	2.4	-10.6	5.9	-10.7	17.0
Services.....	-13.0	-26.1	-27.7	-13.6	6.9	-2.1	-0.4
Imports.....	-12.6	-25.9	-28.6	-12.3	6.6	-3.5	-0.1
Goods.....	-15.3	-27.2	-22.2	-20.9	8.2	6.5	-2.2
Services.....							
Government consumption expenditures and gross investment	-1.4	-9.0	-6.4	-0.5	5.9	-3.5	-7.7
Federal.....	-18.7	-11.9	19.6	31.3	-3.1	1.4	-0.3
Territorial.....	-0.6	-8.8	-7.4	-2.0	6.5	-3.8	-8.2

**Table B.1.4. Contributions to Percent Change
in Real Gross Domestic Product**

	2006	2007	2008	2009	2010	2011	2012
Percent change:							
Gross domestic product	-8.0	-7.7	-12.8	-19.2	1.1	-6.8	5.2
Percentage points:							
Personal consumption expenditures	0.54	-2.28	-1.20	-9.63	1.02	-1.78	3.96
Goods.....	2.13	-2.25	0.59	-6.59	2.90	-1.94	7.11
Durable goods.....	1.14	-0.75	-0.30	-2.92	1.43	-2.58	4.02
Nondurable goods.....	0.99	-1.50	0.90	-3.67	1.48	0.64	3.09
Services.....	-4.56	-2.86	-1.27	-5.66	-0.18	-3.28	2.42
Net foreign travel.....	2.98	2.84	-0.52	2.62	-1.71	3.44	-5.57
Private fixed investment	-0.65	-1.21	0.24	0.07	-0.15	-0.46	-0.12
Net exports of goods and services	-7.39	-0.63	-9.41	-9.49	-2.70	-2.65	5.74
Exports.....	-18.58	-22.75	-27.98	-16.90	1.13	-4.08	5.42
Goods.....	-15.50	-19.90	-28.47	-14.26	-0.55	-0.61	-0.11
Services.....	-3.08	-2.85	0.49	-2.65	1.68	-3.46	5.53
Imports.....	11.19	22.12	18.57	7.41	-3.83	1.42	0.32
Goods.....	9.34	18.89	16.54	5.70	-3.17	2.02	0.09
Services.....	1.85	3.24	2.03	1.71	-0.66	-0.60	0.23
Government consumption expenditures and gross investment	-0.54	-3.63	-2.46	-0.20	2.91	-1.88	-4.38
Federal.....	-0.32	-0.19	0.28	0.59	-0.09	0.04	-0.01
Territorial.....	-0.22	-3.44	-2.73	-0.79	3.01	-1.93	-4.37

**Table B.1.5. Price Indexes for Gross Domestic Product:
Percent Change From Preceding Year**

	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	-0.3	2.4	12.0	4.9	-1.2	-2.5	2.3
Personal consumption expenditures	6.4	4.0	6.7	0.9	0.6	4.0	1.0

Commonwealth of the Northern Mariana Islands

Table B.2.1. Value Added by Industry

[Millions of dollars]

	2005	2006	2007	2008	2009	2010	2011
Gross domestic product	1,001	918	867	846	717	716	651
Private industries	748	682	626	618	490	485	438
Manufacturing	353	247	176	66	25	24	24
Distributive services	100	104	120	104	88	93	87
Accommodations and amusement	71	89	73	117	109	109	91
Other private	223	242	257	332	267	260	236
Government	253	235	241	229	228	231	213
Federal	14	13	13	15	16	14	14
Territorial	240	223	228	214	211	217	199

NOTE: Detail may not add to total because of rounding.

Table B.2.2. Real Value Added by Industry

[Millions of chained (2005) dollars]

	2005	2006	2007	2008	2009	2010	2011
Gross domestic product	1,001	920	849	740	598	604	563
Private industries	748	676	616	525	402	405	379
Manufacturing	353	252	182	35	27	26	27
Distributive services	100	102	116	101	78	85	83
Accommodations and amusement	71	85	68	107	93	95	86
Other private	223	236	245	314	230	224	207
Government	253	245	233	213	207	206	186
Federal	14	12	11	13	14	12	11
Territorial	240	232	222	200	192	194	174

Table B.2.3. Percent Changes in Real Value Added by Industry

	2006	2007	2008	2009	2010	2011
Gross domestic product	-8.0	-7.7	-12.8	-19.2	1.1	-6.8
Private industries	-9.5	-8.9	-14.7	-23.4	0.8	-6.6
Manufacturing	-28.6	-27.6	-81.1	-22.4	-4.5	6.2
Distributive services	1.7	13.6	-13.0	-22.6	9.9	-2.9
Accommodations and amusement	18.7	-19.3	56.8	-13.6	3.0	-9.7
Other private	5.8	4.0	28.2	-26.8	-2.5	-7.8
Government	-3.4	-4.7	-8.6	-3.2	-0.3	-9.8
Federal	-10.2	-6.1	12.1	10.0	-16.8	-2.7
Territorial	-3.0	-4.6	-9.7	-4.1	1.0	-10.3

Table B.2.4. Contributions to Percent Change in Real Gross Domestic Product by Industry

	2006	2007	2008	2009	2010	2011
Percent change:						
Gross domestic product	-8.0	-7.7	-12.8	-19.2	1.1	-6.8
Percentage points:						
Private industries	-7.17	-6.56	-11.02	-17.11	0.56	-4.42
Manufacturing	-10.03	-7.29	-21.48	-1.41	-0.15	0.20
Distributive services	0.17	1.54	-1.64	-2.87	1.19	-0.37
Accommodations and amusement	1.37	-1.87	4.42	-1.93	0.45	-1.43
Other private	1.32	1.05	7.69	-10.90	-0.92	-2.82
Government	-0.84	-1.23	-2.21	-0.86	-0.09	-3.23
Federal	-0.14	-0.09	0.16	0.17	-0.39	-0.05
Territorial	-0.69	-1.14	-2.37	-1.03	0.30	-3.18

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

Table B.2.5. Compensation of Employees by Industry

[Millions of dollars]

	2005	2006	2007	2008	2009	2010	2011
Total compensation	659	598	569	518	514	525	508
Private industries	418	375	353	303	300	310	314
Manufacturing	203	145	91	30	10	9	9
Distributive services	45	50	66	59	60	63	69
Accommodations and amusement	54	66	60	77	89	90	86
Other private	117	114	136	137	141	147	150
Government	240	222	216	215	214	216	194
Federal	14	13	13	15	17	15	15
Territorial	226	209	203	200	197	201	180

NOTE: Detail may not add to total because of rounding.

Guam

The estimates of GDP for Guam show that real GDP increased 0.5 percent in 2012 after decreasing 0.6 percent in 2011.

In 2012, the increase in real GDP reflected an improvement in the trade balance that was partly offset by decreases in government spending. Exports of services, which consists primarily of spending by tourists, contributed significantly to economic growth. Both federal and territorial government spending detracted from growth as government construction activity fell and compensation of employees decreased.

In 2011, the decrease in real GDP reflected a decrease in private fixed investment and a deterioration in the trade balance. These decreases were partly offset by growth in territorial government spending. The decrease in private fixed investment reflected a drop in private construction activity, including the suspension of a

major residential construction project. The increase in territorial government spending reflected growth in government construction activity; projects during this period included construction of a high school and various road projects.

The GDP by industry estimates show that the private sector was the source of the decrease in real GDP in 2011. The largest contributor to the decline was the construction sector. The government sector, which includes the territorial government and the federal government, increased. This increase reflected growth in compensation of government employees.

Total compensation increased in 2011, reflecting increases in federal and territorial government compensation that were partly offset by decreases in compensation for the construction sector and for "other" private industries.

Guam

Table C.1.1. Gross Domestic Product

[Millions of dollars]

	2005	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	4,056	4,077	4,207	4,339	4,541	4,588	4,555	4,761
Personal consumption expenditures	2,627	2,650	2,754	2,907	2,921	2,865	2,926	3,041
Goods	1,399	1,400	1,412	1,484	1,312	1,229	1,284	1,331
Durable goods	506	506	518	545	476	437	446	460
Nondurable goods	893	894	894	939	837	792	838	871
Services	1,935	1,996	2,043	2,078	2,177	2,213	2,246	2,412
Net foreign travel	-707	-746	-700	-655	-568	-577	-603	-702
Private fixed investment	145	164	217	252	236	233	202	204
Net exports of goods and services	-894	-996	-1,255	-1,430	-1,423	-1,467	-1,665	-1,577
Exports	782	830	820	793	671	656	742	814
Goods	70	80	115	133	98	73	133	107
Services	712	750	705	660	574	582	609	707
Imports	1,675	1,826	2,075	2,223	2,094	2,122	2,407	2,391
Goods	1,579	1,733	1,949	2,091	1,967	1,988	2,243	2,241
Services	96	93	126	132	127	135	163	150
Government consumption expenditures and gross investment	2,179	2,258	2,490	2,610	2,806	2,958	3,092	3,093
Federal	1,385	1,410	1,579	1,698	1,857	1,919	1,961	1,974
Territorial	794	849	911	913	950	1,039	1,131	1,118

NOTE: Detail may not add to total because of rounding.

Table C.1.2. Real Gross Domestic Product

[Millions of chained (2005) dollars]

	2005	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	4,056	3,916	3,939	3,999	4,007	4,060	4,036	4,057
Personal consumption expenditures	2,627	2,543	2,575	2,574	2,559	2,484	2,477	2,490
Goods	1,399	1,332	1,328	1,291	1,137	1,075	1,085	1,086
Durable goods	506	501	512	501	439	410	415	422
Nondurable goods	893	832	818	791	699	666	671	666
Services	1,935	1,909	1,887	1,842	1,897	1,887	1,875	1,949
Net foreign travel	-707	-697	-641	-562	-478	-482	-486	-545
Private fixed investment	145	155	200	228	219	216	183	182
Net exports of goods and services	-894	-936	-1,107	-1,110	-1,230	-1,191	-1,210	-1,159
Exports	782	777	746	671	565	546	592	629
Goods	70	75	101	104	82	59	99	78
Services	712	702	645	566	482	486	490	550
Imports	1,675	1,713	1,853	1,781	1,794	1,737	1,608	1,788
Goods	1,579	1,627	1,740	1,670	1,689	1,629	1,674	1,674
Services	96	86	114	112	105	109	128	114
Government consumption expenditures and gross investment	2,179	2,154	2,275	2,306	2,463	2,553	2,590	2,543
Federal	1,385	1,341	1,441	1,500	1,637	1,661	1,648	1,616
Territorial	794	813	833	806	826	891	941	927
Addenda:								
Population (thousands) ¹	157.1	157.5	158.0	158.4	158.9	159.4	159.5	159.8
Per capita real GDP (chained dollars)	25,818	24,863	24,930	25,246	25,217	25,471	25,304	25,388

1. Source: U.S. Census Bureau

Table C.1.3. Real Gross Domestic Product:
Percent Change From Preceding Year

	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	-3.5	0.6	1.5	0.2	1.3	-0.6	0.5
Personal consumption expenditures	-3.2	1.2	0.0	-0.6	-3.0	-0.3	0.5
Goods	-4.8	-0.3	-2.8	-11.9	-5.4	0.9	0.1
Durable goods	-1.0	2.1	-2.0	-12.5	-6.4	1.2	1.7
Nondurable goods	-6.9	-1.7	-3.3	-11.6	-4.8	0.7	-0.7
Services	-1.3	-1.1	-2.4	3.0	-0.5	-0.6	3.9
Net foreign travel							
Private fixed investment	7.2	29.0	14.0	-4.2	-1.4	-15.1	-0.7
Net exports of goods and services							
Exports	-0.7	-3.9	-10.1	-15.8	-3.2	8.3	6.2
Goods	6.4	34.4	3.1	-21.0	-27.3	66.4	-21.6
Services	-1.4	-8.1	-12.3	-14.8	0.9	0.8	12.2
Imports	2.2	8.2	-3.9	0.7	-3.2	3.7	-0.8
Goods	3.0	6.9	-4.0	1.2	-3.6	2.8	0.0
Services	-10.6	32.3	-1.7	-5.7	2.9	17.6	-10.9
Government consumption expenditures and gross investment	-1.1	5.6	1.4	6.8	3.7	1.4	-1.8
Federal	-3.2	7.5	4.1	9.1	1.5	-0.8	-1.9
Territorial	2.4	2.5	-3.2	2.4	7.9	5.6	-1.6

Table C.1.4. Contributions to Percent Change
in Real Gross Domestic Product

	2006	2007	2008	2009	2010	2011	2012
Percent change:							
Gross domestic product	-3.5	0.6	1.5	0.2	1.3	-0.6	0.5
Percentage points:							
Personal consumption expenditures	-2.06	0.81	-0.03	-0.38	-1.91	-0.17	0.34
Goods	-1.66	-0.11	-0.97	-4.01	-1.56	0.24	0.02
Durable goods	-0.12	0.26	-0.25	-1.54	-0.67	0.12	0.16
Nondurable goods	-1.54	-0.37	-0.72	-2.47	-0.88	0.13	-0.14
Services	-0.64	-0.56	-1.17	1.40	-0.25	-0.31	1.94
Net foreign travel	0.25	1.48	2.11	2.23	-0.11	-0.10	-1.63
Private fixed investment	0.26	1.17	0.72	-0.23	-0.07	-0.77	-0.03
Net exports of goods and services	-1.07	-4.51	-0.01	-3.20	1.02	-0.57	1.41
Exports	-0.13	-0.79	-2.02	-2.84	-0.48	1.22	1.00
Goods	0.11	0.69	0.09	-0.61	-0.60	1.12	-0.62
Services	-0.25	-1.48	-2.11	-2.23	0.12	0.10	1.63
Imports	-0.94	-3.72	2.01	-0.36	1.51	-1.79	0.41
Goods	-1.19	-2.98	1.96	-0.53	1.59	-1.27	0.01
Services	0.26	-0.74	0.05	0.17	-0.08	-0.53	0.39
Government consumption expenditures and gross investment	-0.61	3.13	0.83	4.01	2.28	0.95	-1.20
Federal	-1.09	2.61	1.54	3.51	0.61	-0.34	-0.82
Territorial	0.48	0.52	-0.71	0.50	1.67	1.29	-0.38

Table C.1.5. Price Indexes for Gross Domestic Product:
Percent Change From Preceding Year

	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	4.1	2.6	1.6	4.4	-0.3	-0.1	4.0
Personal consumption expenditures	4.2	2.6	5.6	1.1	1.1	2.4	3.4

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Table C.2.1. Value Added by Industry

[Millions of dollars]

	2005	2006	2007	2008	2009	2010	2011
Gross domestic product	4,056	4,077	4,207	4,339	4,541	4,588	4,555
Private industries	2,403	2,354	2,371	2,420	2,485	2,424	2,319
Construction	156	176	269	308	314	321	281
Distributive services	476	454	433	445	423	402	391
Accommodations and amusement	382	380	377	389	391	392	391
Other private	1,390	1,344	1,292	1,278	1,357	1,309	1,256
Government	1,653	1,723	1,835	1,919	2,056	2,164	2,237
Federal	998	1,046	1,122	1,195	1,304	1,362	1,409
Territorial	655	677	713	723	752	802	828

NOTE: Detail may not add to total because of rounding.

Table C.2.2. Real Value Added by Industry

[Millions of chained (2005) dollars]

	2005	2006	2007	2008	2009	2010	2011
Gross domestic product	4,056	3,916	3,939	3,999	4,007	4,060	4,036
Private industries	2,403	2,273	2,259	2,290	2,224	2,211	2,150
Construction	156	160	234	269	261	279	247
Distributive services	476	443	424	435	387	385	376
Accommodations and amusement	382	363	356	360	343	355	367
Other private	1,390	1,306	1,238	1,217	1,222	1,180	1,151
Government	1,653	1,643	1,676	1,702	1,783	1,839	1,859
Federal	998	995	1,023	1,058	1,148	1,169	1,177
Territorial	655	648	653	643	636	670	683

Table C.2.3. Percent Changes in Real Value Added by Industry

	2006	2007	2008	2009	2010	2011
Gross domestic product	-3.5	0.6	1.5	0.2	1.3	-0.6
Private industries	-5.4	-0.6	1.4	-2.9	-0.6	-2.7
Construction	2.9	45.9	15.0	-2.9	7.1	-11.7
Distributive services	-6.8	-4.3	2.5	-10.9	-0.7	-2.2
Accommodations and amusement	-4.9	-1.9	1.0	-4.5	3.5	3.3
Other private	-6.1	-5.2	-1.7	0.4	-3.4	-2.5
Government	-0.6	2.1	1.5	4.8	3.1	1.1
Federal	-0.4	2.9	3.5	8.5	1.9	0.6
Territorial	-1.0	0.8	-1.5	-1.2	5.3	1.9

Table C.2.4. Contributions to Percent Change in Real Gross Domestic Product by Industry

	2006	2007	2008	2009	2010	2011
Percent change:						
Gross domestic product	-3.5	0.6	1.5	0.2	1.3	-0.6
Percentage points:						
Private industries	-3.21	-0.36	0.77	-1.62	-0.31	-1.43
Construction	0.11	2.00	0.95	-0.21	0.48	-0.81
Distributive services	-0.79	-0.48	0.26	-1.13	-0.07	-0.19
Accommodations and amusement	-0.46	-0.18	0.09	-0.41	0.29	0.27
Other private	-2.07	-1.70	-0.53	0.13	-1.02	-0.71
Government	-0.26	0.87	0.67	2.10	1.43	0.52
Federal	-0.09	0.74	0.93	2.29	0.54	0.18
Territorial	-0.17	0.14	-0.26	-0.19	0.89	0.34

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

Table C.2.5. Compensation of Employees by Industry

[Millions of dollars]

	2005	2006	2007	2008	2009	2010	2011
Total compensation	2,366	2,439	2,597	2,767	2,892	3,051	3,098
Private industries	1,128	1,161	1,250	1,347	1,371	1,443	1,427
Construction	99	114	140	169	172	187	174
Distributive services	237	241	240	250	239	248	249
Accommodations and amusement	207	210	211	222	228	239	243
Other private	584	597	659	706	731	770	762
Government	1,238	1,278	1,347	1,420	1,521	1,607	1,671
Federal	712	724	766	825	900	955	996
Territorial	526	554	582	594	621	653	676

NOTE: Detail may not add to total because of rounding.

U.S. Virgin Islands

The estimates of GDP for the U.S. Virgin Islands show that real GDP decreased 13.2 percent in 2012 after decreasing 6.6 percent in 2011.

In 2012, the decline in real GDP reflected a decrease in exports of goods and in territorial government spending. The decrease in exports of goods reflected the decline of the petroleum refining industry that for many years had played a dominant role in the economy. The Hovensa oil refinery, one of the world's largest oil refineries, shut down operations on St. Croix in early 2012. (Excluding the imports, exports, and inventory investment of the petroleum refining industry, GDP would have increased 2.6 percent in 2012, primarily reflecting growth in exports of rum.) The decrease in territorial government spending reflected a decline in government construction activity and a drop in compensation of government employees.

In 2011, the decline in real GDP also reflected decreases in exports of goods, primarily of petroleum, and

in territorial government spending.

The GDP by industry estimates show that goods-producing industries, which include petroleum refining, were the primary source of the decrease in real GDP in 2011. The decline in goods-producing industries reflected a decline in the construction industry and in the petroleum refining industry. The government sector, which includes the territorial government and the federal government, also contributed to the decline in real GDP. This decline largely reflected a decrease in government compensation.

Total compensation decreased significantly in 2011; the largest contributor was a decrease in territorial government compensation. The Virgin Islands Economic Stability Act, signed in July of 2011, reduced government salaries by 8 percent for 2 years. Compensation of employees in goods-producing industries also decreased significantly, reflecting the decline of the petroleum refining industry and a drop in construction activity.

U.S. Virgin Islands

Table D.1.1. Gross Domestic Product
[Millions of dollars]

	2005	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	4,457	4,546	4,853	4,266	4,260	4,426	4,356	4,233
Personal consumption expenditures	2,065	2,246	2,247	2,244	2,328	2,415	2,511	2,533
Goods.....	1,211	1,337	1,253	1,170	1,148	1,151	1,206	1,172
Durable goods.....	851	922	793	703	667	637	664	638
Nondurable goods.....	360	415	460	467	482	514	542	535
Foods, feeds, and beverages.....	236	251	266	274	291	299	311	319
Other nondurable goods.....	124	164	194	193	190	215	230	215
Services.....	1,907	1,986	2,108	2,208	2,184	2,264	2,329	2,388
Housing and utilities.....	498	526	587	636	657	658	671	684
Health care.....	179	197	218	241	251	267	289	315
Food services and accommodations.....	491	510	515	533	482	513	526	528
Other services.....	740	754	788	799	794	826	843	861
Net foreign travel.....	-1,052	-1,077	-1,114	-1,135	-1,004	-1,000	-1,024	-1,027
Private fixed investment	446	490	435	405	349	367	352	273
Change in private inventories	-5	-30	-540	180	210	-267	124	178
Net exports of goods and services	1,138	879	1,636	322	195	653	173	192
Exports.....	11,632	12,730	14,141	18,412	10,718	12,935	14,364	3,227
Goods.....	10,556	11,628	13,002	17,255	9,696	11,922	13,329	2,189
Services.....	1,076	1,102	1,139	1,157	1,021	1,013	1,035	1,038
Imports.....	10,495	11,850	12,505	18,089	10,523	12,282	14,191	3,036
Goods.....	10,243	11,615	12,251	17,861	10,310	12,067	13,943	2,916
Services.....	252	235	254	228	213	215	248	119
Government consumption expenditures and gross investment	814	960	1,074	1,115	1,178	1,258	1,197	1,057
Federal.....	110	117	126	134	146	180	170	165
Territorial.....	704	843	949	981	1,033	1,078	1,027	892

NOTE: Detail may not add to total because of rounding.

Table D.1.2. Real Gross Domestic Product
[Millions of chained (2005) dollars]

	2005	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	4,457	4,635	4,836	4,851	4,583	4,660	4,351	3,778
Personal consumption expenditures	2,065	2,189	2,076	1,961	2,036	2,087	2,123	2,116
Goods.....	1,211	1,292	1,161	1,008	987	970	956	913
Durable goods.....	851	906	746	619	576	545	534	507
Nondurable goods.....	360	385	411	385	405	419	415	399
Foods, feeds, and beverages.....	236	235	244	236	248	254	254	255
Other nondurable goods.....	124	150	167	149	157	164	161	145
Services.....	1,907	1,930	1,949	1,950	1,918	1,967	1,990	2,005
Housing and utilities.....	498	524	527	513	535	538	541	544
Health care.....	179	192	205	220	223	231	245	262
Food services and accommodations.....	491	491	475	481	434	455	454	444
Other services.....	740	723	743	738	725	742	749	754
Net foreign travel.....	-1,052	-1,032	-1,034	-996	-868	-849	-822	-799
Private fixed investment	446	462	397	361	311	327	307	235
Change in private inventories	-5	-26	-414	106	200	-197	67	92
Net exports of goods and services	1,138	1,122	1,732	1,364	945	1,252	723	144
Exports.....	11,632	11,029	11,069	11,231	10,113	9,690	8,055	1,710
Goods.....	10,556	9,974	10,014	10,204	9,214	8,816	7,239	1,114
Services.....	1,076	1,057	1,057	1,014	884	860	830	807
Imports.....	10,495	9,907	9,337	9,868	9,169	8,439	7,332	1,567
Goods.....	10,243	9,675	9,092	9,645	8,954	8,235	7,144	1,493
Services.....	252	232	251	211	207	198	187	90
Government consumption expenditures and gross investment	814	869	957	964	1,008	1,032	981	888
Federal.....	110	110	112	116	129	151	137	131
Territorial.....	704	759	845	847	878	881	845	757
Addenda:								
Population (thousands) ¹	111.5	113.7	114.7	115.9	107.3	106.4	105.9	105.4
Per capita real GDP (chained dollars).....	39,973	40,765	42,162	41,855	42,712	43,797	41,086	35,844

1. BEA estimates based on data from the U.S. Virgin Islands Bureau of Economic Research and the U.S. Census Bureau.

Table D.1.3. Real Gross Domestic Product: Percent Change From Preceding Year

	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	4.0	4.3	0.3	-5.5	1.7	-6.6	-13.2
Personal consumption expenditures	6.0	-5.2	-5.5	3.8	2.5	1.7	-0.3
Goods.....	6.7	-10.1	-13.1	-2.1	-1.7	-1.5	-4.5
Durable goods.....	6.6	-17.7	-17.1	-7.0	-5.4	-2.0	-5.0
Nondurable goods.....	7.0	6.6	-6.2	5.3	3.3	-0.9	-3.8
Foods, feeds, and beverages.....	-0.3	3.6	-3.0	5.0	2.5	0.1	0.3
Other nondurable goods.....	20.7	11.1	-10.6	5.6	4.6	-2.3	-9.4
Services.....	1.2	1.0	0.0	-1.6	2.5	1.2	0.7
Housing and utilities.....	5.2	0.6	-2.7	4.4	0.5	0.6	0.4
Health care.....	7.3	7.2	7.0	1.5	3.7	6.1	7.0
Food services and accommodations.....	0.1	-3.3	1.4	-9.9	4.9	-0.1	-2.3
Other services.....	-2.2	2.7	-0.7	-1.7	2.4	0.9	0.7
Net foreign travel.....							
Private fixed investment	3.6	-13.9	-9.2	-13.8	5.0	-6.2	-23.4
Change in private inventories							
Net exports of goods and services							
Exports.....	-5.2	0.4	1.5	-10.0	-4.2	-16.9	-78.8
Goods.....	-5.5	0.4	1.9	-9.7	-4.3	-17.9	-84.6
Services.....	-1.8	0.0	-4.0	-12.9	-2.7	-3.4	-2.8
Imports.....	-5.6	-5.8	5.7	-7.1	-8.0	-13.1	-78.6
Goods.....	-5.6	-6.0	6.1	-7.2	-8.0	-13.2	-79.1
Services.....	-7.9	8.2	-15.9	-1.6	-4.7	-5.2	-51.9
Government consumption expenditures and gross investment	6.8	10.1	0.7	4.5	2.4	-4.9	-9.6
Federal.....	110	117	126	134	146	180	170
Territorial.....	7.8	11.3	0.3	3.7	0.3	-4.1	-10.5
Addendum:							
GDP less petroleum exports, imports, and change in private inventories.....	4.0	0.2	3.4	-5.2	1.2	-3.0	2.6

Table D.1.4. Contributions to Percent Change in Real Gross Domestic Product

	2006	2007	2008	2009	2010	2011	2012
Percent change:							
Gross domestic product	4.0	4.3	0.3	-5.5	1.7	-6.6	-13.2
Percentage points:							
Personal consumption expenditures	2.85	-2.59	-2.85	1.96	1.35	0.93	-0.17
Goods.....	1.87	-3.01	-3.78	-0.57	-0.46	-0.39	-1.14
Durable goods.....	1.28	-3.62	-3.12	-1.12	-0.83	-0.28	-0.70
Nondurable goods.....	0.60	0.61	-0.66	0.56	0.38	-0.11	-0.44
Foods, feeds, and beverages.....	-0.02	0.20	-0.18	0.32	0.17	0.01	0.02
Other nondurable goods.....	0.61	0.41	-0.48	0.24	0.21	-0.11	-0.46
Services.....	0.52	0.46	0.00	-0.80	1.30	0.59	0.36
Housing and utilities.....	0.59	0.07	-0.38	0.64	0.08	0.08	0.06
Health care.....	0.30	0.31	0.34	0.08	0.22	0.36	0.43
Food services and accommodations.....	0.01	-0.38	0.16	-1.20	0.55	-0.02	-0.26
Other services.....	-0.38	0.44	-0.12	-0.32	0.45	0.16	0.13
Net foreign travel.....	0.46	-0.04	0.93	3.33	0.51	0.73	0.61
Private fixed investment	0.37	-1.51	-0.89	-1.28	0.41	-0.50	-1.74
Change in private inventories	-0.51	-10.43	17.39	2.98	-11.07	9.18	1.01
Net exports of goods and services	-0.06	16.72	-13.48	-10.35	10.30	-14.89	-9.90
Exports.....	-14.78	1.06	5.34	-34.39	-11.76	-55.41	-242.67
Goods.....	-14.33	1.06	6.38	-30.98	-11.12	-54.63	-242.05
Services.....	-0.45	0.00	-1.04	-3.41	-0.64	-0.78	-0.62
Imports.....	14.71	15.66	-18.82	24.04	22.07	40.52	232.77
Goods.....	14.26	16.08	-19.75	23.96	21.83	40.25	230.08
Services.....	0.46	-0.42	0.92	0.08	0.24	0.27	2.69
Government consumption expenditures and gross investment	1.33	2.13	0.17	1.16	0.68	-1.35	-2.37
Federal.....	0.02	0.05	0.10	0.33	0.60	-0.39	-0.15
Territorial.....	1.31	2.09	0.07	0.83	0.07	-0.96	-2.22

Table D.1.5. Price Indexes for Gross Domestic Product: Percent Change From Preceding Year

	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	-1.9	2.3	-12.4	5.7	2.2	5.4	11.9
Personal consumption expenditures	2.6	5.5	5.7	-0.1	1.2	2.2	1.2

U.S. Virgin Islands

Table D.2.1. Value Added by Industry

[Millions of dollars]

	2005	2006	2007	2008	2009	2010	2011
Gross domestic product	4,457	4,546	4,853	4,266	4,260	4,426	4,356
Private industries	3,766	3,765	4,047	3,430	3,412	3,528	3,507
Goods-producing industries	1,467	1,429	1,468	986	1,030	1,041	938
Services-producing industries	2,299	2,336	2,579	2,444	2,382	2,487	2,569
Wholesale and retail trade	396	410	442	373	360	364	376
Accommodation and food services	330	336	412	420	382	411	419
Other services, except government	1,573	1,590	1,726	1,650	1,640	1,712	1,774
Government	691	781	806	837	849	897	849
Federal	115	122	126	132	138	148	145
Territorial	576	659	680	705	710	749	704

NOTE: Detail may not add to total because of rounding.

Table D.2.2. Real Value Added by Industry

[Millions of chained (2005) dollars]

	2005	2006	2007	2008	2009	2010	2011
Gross domestic product	4,457	4,635	4,836	4,851	4,583	4,660	4,351
Private industries	3,766	3,935	4,125	4,122	3,855	3,928	3,647
Goods-producing industries	1,467	1,704	1,687	1,920	1,748	1,729	1,262
Services-producing industries	2,299	2,253	2,443	2,291	2,168	2,237	2,282
Wholesale and retail trade	396	401	427	355	336	332	329
Accommodation and food services	330	326	384	390	333	353	352
Other services, except government	1,573	1,527	1,632	1,545	1,498	1,551	1,601
Government	691	700	718	728	720	722	692
Federal	115	115	113	115	121	123	116
Territorial	576	585	605	613	599	599	576

Table D.2.3. Percent Changes in Real Value Added by Industry

	2006	2007	2008	2009	2010	2011
Gross domestic product	4.0	4.3	0.3	-5.5	1.7	-6.6
Private industries	4.5	4.8	-0.1	-6.5	1.9	-7.1
Goods-producing industries	16.1	-1.0	13.8	-9.0	-1.1	-27.0
Services-producing industries	-2.0	8.4	-6.2	-5.4	3.2	2.0
Wholesale and retail trade	1.2	6.5	-16.7	-5.4	-1.3	-0.8
Accommodation and food services	-1.3	17.9	1.6	-14.7	6.0	-0.4
Other services, except government	-2.9	6.9	-5.4	-3.0	3.5	3.2
Government	1.2	2.6	1.4	-1.1	0.3	-4.2
Federal	-0.5	-1.8	2.1	5.0	1.8	-5.5
Territorial	1.6	3.5	1.2	-2.3	0.1	-3.9

Table D.2.4. Contributions to Percent Change in Real Gross Domestic Product by Industry

	2006	2007	2008	2009	2010	2011
Percent change:						
Gross domestic product	4.0	4.3	0.3	-5.5	1.7	-6.6
Percentage points:						
Private industries	3.72	4.00	-0.03	-5.23	1.51	-5.74
Goods-producing industries	4.79	-0.31	3.51	-2.19	-0.26	-6.84
Services-producing industries	-1.06	4.32	-3.54	-3.04	1.77	1.10
Wholesale and retail trade	0.11	0.58	-1.63	-0.46	-0.11	-0.07
Accommodation and food services	-0.10	1.34	0.14	-1.44	0.54	-0.03
Other services, except government	-1.07	2.40	-2.05	-1.13	1.34	1.20
Government	0.20	0.45	0.24	-0.22	0.07	-0.83
Federal	-0.01	-0.05	0.06	0.15	0.06	-0.18
Territorial	0.22	0.50	0.19	-0.37	0.01	-0.64

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

Table D.2.5. Compensation of Employees by Industry

[Millions of dollars]

	2005	2006	2007	2008	2009	2010	2011
Total compensation	1,922	2,064	2,174	2,223	2,148	2,276	2,214
Private industries	1,270	1,321	1,415	1,428	1,331	1,404	1,386
Goods-producing industries	286	329	369	349	323	334	317
Services-producing industries	984	992	1,046	1,079	1,008	1,071	1,070
Wholesale and retail trade	189	191	201	203	194	193	201
Accommodation and food services	177	183	199	209	184	196	200
Other services, except government	617	618	646	667	630	682	669
Government	652	743	758	794	818	872	827
Federal	116	123	126	132	139	150	146
Territorial	536	621	632	662	678	722	681

NOTE: Detail may not add to total because of rounding.

Territorial Economic Accounts

Future Directions

This project represents an important step toward achieving BEA's and OIA's long-term goal: to integrate these territories into the full set of U.S. national income and product accounts (NIPAs). A primary obstacle to realizing this goal is the lack of coverage of these four territories by most of the major surveys used by BEA to produce its estimates of GDP and related economic measures.¹ Until the territories are included in these surveys, BEA will continue to depend heavily on the assistance and information provided by each of the territorial governments.

Over the coming months, BEA will continue to work closely with the territorial governments to update the economic accounts for the four territories. Estimates of GDP for 2013 (and of GDP by industry and compensation by industry for 2012) are scheduled to be released in the summer of 2014.²

The comprehensive revision of these accounts, tentatively scheduled for 2015, will incorporate information from the 2012 Economic Census of Island Areas, results from BEA's latest revisions to the national accounts, and new source data from the territorial statistical offices.

Other future enhancements to the estimates for the four territories (subject to data availability and funding) include developing supplementary measures included in the full set of the U.S. NIPAs, such as personal income and personal saving rates.

Appendix: Summary of Methodologies

The methodologies used to estimate GDP and GDP by industry for American Samoa, the Commonwealth of the Northern Mariana Islands (CNMI), Guam, and the U.S. Virgin Islands are summarized in this appendix. These methods are consistent with the methods used to estimate GDP and GDP by industry for the United States (excluding the territories).³ Information from the Economic Census of Island Areas was used to establish levels of GDP for each territory for 2002 and 2007; for other years, annual series were developed and used to estimate the components of GDP and of GDP by industry.

1. These surveys include merchant wholesale trade and retail trade surveys; the annual capital expenditures survey; value of construction put in place; the service annual survey; the annual survey of manufactures; manufacturers' shipments, inventories, and orders; and survey of government finances.

2. Revised estimates for other years will also be released at the same time.

3. The estimates for these territories have not yet been updated to reflect the results of BEA's 2013 comprehensive revision of the national accounts.

Gross domestic product

Consumer spending. Personal consumption expenditures (PCE) consists primarily of purchases of goods and services by households.⁴ For American Samoa, the CNMI, and Guam, economic census data on the consumer shares of sales for each industry sector were used to benchmark the estimates of household purchases of most goods. For the CNMI and Guam, annual growth rates for most goods and services were derived using gross business revenue data, data on imports of goods, and trade source data; for American Samoa, annual growth rates for most goods were derived using data on imports of goods. Annual estimates of goods for the U.S. Virgin Islands were mostly based on imports data from the Census Bureau's *U.S. Trade With Puerto Rico and U.S. Possessions* (series FT895) and *U.S. International Trade in Goods and Services* (series FT900).⁵

Estimates not benchmarked to economic census data included housing services, utilities services, and financial services, which were estimated independently. Housing services were estimated using information on the number of occupied housing units and average rental rates reported in the Census of Population and Housing. Utilities services were estimated using revenue data reported by government-owned utilities and by the U.S. Energy Information Administration. Other services not covered by the economic census—such as financial services furnished without payment; insurance; and sales by government—were estimated using data from private trade sources and government finance reports.

Private investment. Private investment consists of spending on new fixed assets—equipment, software, and structures by private businesses—and improvements to existing assets. It also includes the construction of new residential structures and the improvements to these structures.⁶ Because of data limitations, estimates of private investment in equipment and software and in structures were indirectly measured. Investment in equipment and software was estimated based on the value of imports of capital goods or on economic census data for the business share of sales of the wholesale durable-goods sector. Investment in structures was estimated using building permit data, payroll data, and construction industry receipts less sales to other construction firms and

4. A small portion of PCE consists of expenses of nonprofit institutions serving households.

5. For both American Samoa and the U.S. Virgin Islands, it was assumed that most consumer purchases of goods were imported.

6. For American Samoa and the U.S. Virgin Islands, private investment also includes inventory investment.

Territorial Economic Accounts

less sales to government as reported in the economic census.⁷

Net exports of goods and services. The estimates of exports of goods to the United States from the four territories reflected data from the Census Bureau's *U.S. Trade With Puerto Rico and U.S. Possessions* (FT895). Estimates of exports of goods from American Samoa, the CNMI, and Guam to the rest of the world were based on information compiled by the territorial governments. Estimates of exports of goods from the U.S. Virgin Islands to the rest of the world were based on data from the Census Bureau's *U.S. International Trade in Goods and Services* (FT900). Estimates of imports of goods for American Samoa, the CNMI, and Guam were based on values or quantities of imported commodities reported by the territorial governments. For the U.S. Virgin Islands, estimates of imports of goods reflected data from the FT895 and FT900.

Information on imports of services and on exports of services other than tourism was limited. Estimates of exports of tourism services for the CNMI and Guam were based on survey data on tourist expenditures and visitor arrivals provided by the territorial government visitors' authorities. For the U.S. Virgin Islands, the estimate of exports of tourism services was based on expenditures of cruise ship passengers available from the Florida-Caribbean Cruise Association, total visitor expenditures provided by the Virgin Islands Bureau of Economic Research, and gross business revenue data for select industries.⁸

Government consumption expenditures and gross investment. The estimates of government expenditures were prepared separately for the territorial governments and for the federal government sector. The primary sources of information for the territorial government estimates were financial statements of the primary government and of the government component units. The primary data sources for the federal government estimates were the Census Bureau's *Consolidated Federal Funds Report* and the Federal Procurement Data System. Information on military pay was provided by the Department of Defense.

Estimates of real GDP. Inflation-adjusted estimates of total GDP and its components were derived within a chain-type Fisher Index framework. For most of the de-

tailed components of GDP, inflation-adjusted estimates were calculated by deflating each component using an appropriate price index. Consumer price indexes produced by each territorial government were used to deflate most of the detailed components of personal consumption expenditures (PCE). Inflation-adjusted estimates for most components other than PCE were calculated using U.S. prices from the U.S. Bureau of Labor Statistics.

GDP by Industry

Current-dollar estimates. The 2007 estimates of GDP by industry were prepared for broad industry groups using a methodology that was developed to incorporate data from the Economic Census of Island Areas. Current-dollar value added for most private industries was extrapolated using indicators such as gross business revenues and compensation. For select private industries, data were available to separately extrapolate gross output and intermediate inputs. These industries included the manufacturing sector in American Samoa and the CNMI and the goods-producing sector in the U.S. Virgin Islands. Current-dollar value added for the government sector was prepared separately for the territorial government and the federal government sectors; the primary sources of information were the data sources identified above in "Government consumption expenditures and gross investment."

Real estimates. Inflation-adjusted estimates of GDP by industry were derived within a chain-type Fisher Index framework. For most industry sectors, the statistics on chained-dollar value added were prepared using the single-deflation method. Under this method, current-dollar value added of an industry is divided by a gross output price index.⁹ For industries for which data were available to separately estimate gross output and intermediate inputs, a double-deflation method was used. Under the double-deflation method, current-dollar gross output and current-dollar intermediate inputs are deflated separately, and real value added is computed as the difference between real gross output and real intermediate inputs. Price indexes and other value and quantity data produced by each territorial government, in addition to select U.S. prices, were used in the deflation of value added, gross output, and intermediate inputs.

7. This method assumed that the receipts by the construction industry reported in the economic census were collected for work done in the same year.

8. Exports of tourism services were a small component of American Samoa's economy and are not discussed.

9. Single deflation approximates the results obtained by double deflation when the prices of an industry's intermediate inputs increase at about the same rate as its output prices.

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U.S. International Transactions

Third Quarter of 2013

THE U.S. CURRENT-ACCOUNT deficit—a net measure of transactions between the United States and the rest of the world in goods, services, income, and unilateral current transfers—decreased to \$94.8 billion (preliminary) in the third quarter from \$96.6 billion (revised) in the second quarter (see pages 36–39).¹ The deficit decreased to 2.2 percent of current-dollar gross domestic product (GDP)—its lowest percentage since the first quarter of 1998—from 2.3 percent in the second quarter.² The decrease in the current-account deficit was more than accounted for by an increase in the surplus on income, but a decrease in net outflows of unilateral current transfers and an increase in the surplus on services also contributed. These changes were partly offset by an increase in the deficit on goods.

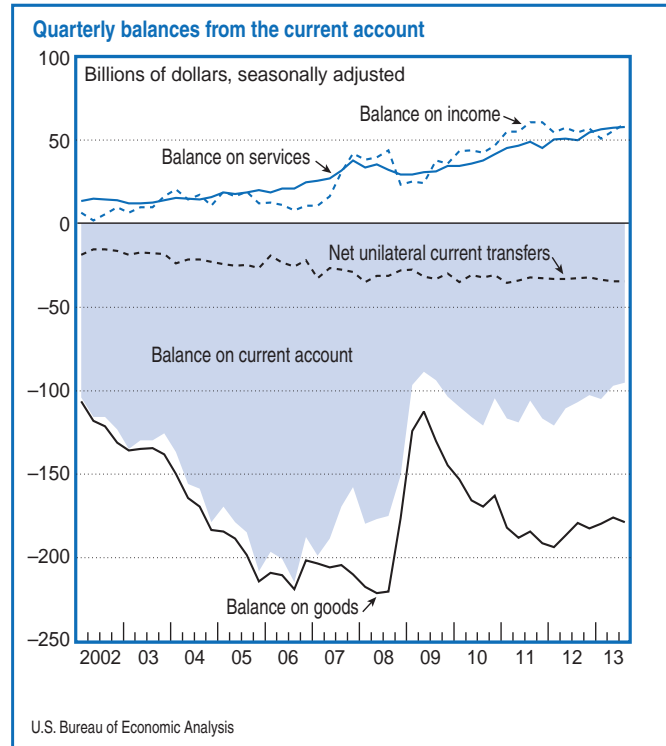
In the financial account, net financial inflows to the United States increased to \$67.3 billion in the third quarter from \$65.5 billion in the second quarter (see pages 40–41). Net financial flows reflect combined transactions in U.S.-owned assets abroad, in foreign-owned assets in the United States, and in financial derivatives. U.S.-owned assets abroad and foreign-owned assets in the United States both increased less than in the second quarter. Transactions in financial derivatives shifted to net outflows in the third quarter from net inflows in the second quarter.

The statistical discrepancy—the amount that balances the sum of the recorded credits and debits across all the accounts in the international transactions accounts—was \$27.6 billion in the third quarter, compared with \$31.3 billion in the second quarter.

1. Quarterly statistics are seasonally adjusted when series demonstrate statistically significant seasonal patterns; seasonally adjusted statistics are cited in this article when available.

2. Current-dollar GDP is used to provide a consistently scaled comparison across time. In this context, its use does not imply that these international transactions accounts statistics are components of GDP.

Chart 1. U.S. Current-Account Balance and Its Components



Data Availability and Methodology

Detailed statistics for U.S. international transactions are presented in tables 1–12 in this article. The statistics and a description of the estimation methods used to compile them are available at www.bea.gov under “International.” For the statistics, click on “Interactive Tables: Detailed estimates.” For the methods, see “U.S. International Transactions Accounts: Concepts and Estimation Methods” under “Methodologies.”

Sarah P. Scott prepared this article.

Overview

Table A. U.S. International Transactions

[Millions of dollars, seasonally adjusted]

(Credits +; debits -)	2012		2013		Change 2013:II to 2013:III
	IV	I	II ^r	III ^p	
Current account					
Exports of goods and services and income receipts	753,430	749,493	760,170	765,110	4,940
Goods, balance of payments basis	390,339	390,705	394,653	397,602	2,949
Services	166,222	167,178	170,074	170,920	846
Income receipts	196,869	191,610	195,443	196,588	1,145
Imports of goods and services and income payments	-823,844	-821,245	-822,295	-825,850	-3,555
Goods, balance of payments basis	-572,742	-570,162	-570,390	-576,232	-5,842
Services	-111,197	-110,354	-112,460	-113,028	-568
Income payments	-139,905	-140,730	-139,445	-136,590	2,855
Unilateral current transfers, net	-31,906	-33,143	-34,488	-34,100	388
U.S. government grants	-10,882	-11,061	-11,361	-12,260	-899
U.S. government pensions and other transfers	668	-756	-1,619	-984	635
Private remittances and other transfers	-21,692	-21,327	-21,508	-20,856	652
Capital account					
Capital account transactions, net	7,668	-40	-227	n.a.	n.a.
Financial account					
U.S.-owned assets abroad (increase/financial outflow (-))¹	-115,996	-229,070	-106,201	-74,295	31,906
U.S. official reserve assets	895	-876	191	1,001	810
U.S. government assets, other than official reserve assets	2,388	-446	3,115	850	-2,265
U.S. private assets	-119,279	-227,748	-109,507	-76,146	33,361
Direct investment	-95,418	-84,122	-97,004	-95,813	1,191
Foreign securities	-72,996	-133,783	-79,359	-47,391	31,968
U.S. claims on unaffiliated foreigners reported by nonbanking concerns	18,334	-22,437	-59,730	4,290	64,020
U.S. claims reported by banks and brokers	30,801	12,594	126,586	62,768	-63,818
Foreign-owned assets in the United States (increase/financial inflow (+))¹	242,401	265,544	168,191	148,154	-20,037
Foreign official assets in the United States	84,396	126,871	-6,577	68,514	75,091
Other foreign assets in the United States	158,005	138,673	174,768	79,640	-95,128
Direct investment	42,292	28,624	40,556	44,177	3,621
U.S. Treasury securities	33,515	50,780	-6,065	63,414	69,479
U.S. securities other than U.S. Treasury securities	143,494	-10,970	-43,203	131,648	174,851
U.S. currency	15,812	4,957	9,486	12,664	3,178
U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns	-22,440	-20,872	18,850	-60,786	-79,636
U.S. liabilities reported by banks and brokers	-54,668	86,154	155,144	-111,477	-266,621
Financial derivatives, net	2,985	3,948	3,511	-6,569	-10,080
Statistical discrepancy (sum of the bold lines above with sign reversed)	-34,738	64,513	31,339	² 27,550	³ -38,742
Memoranda:					
Balance on goods	-182,403	-179,457	-175,736	-178,630	-2,894
Balance on services	55,025	56,824	57,614	57,892	278
Balance on goods and services	-127,378	-122,633	-118,122	-120,738	-2,616
Balance on income	56,965	50,881	55,997	59,998	4,001
Unilateral current transfers, net	-31,906	-33,143	-34,488	-34,100	388
Balance on current account	-102,320	-104,895	-96,613	-94,840	1,773
Net financial flows ⁴	129,390	40,422	65,501	67,290	1,789

p Preliminary r Revised n.a. Not available

1. Excludes transactions in financial derivatives.

2. Excludes capital account transactions.

3. Change from prior period, not the sum of changes in components.

4. Sum of U.S.-owned assets abroad, foreign-owned assets in the United States, and financial derivatives.

NOTE: The statistics, except for net financial flows, are presented in table 1 in this article and on BEA's Web site.

Current-account highlights

- The deficit on goods increased after decreasing in the previous two quarters. The increase reflected a larger increase in goods imports than in goods exports.
- The surplus on services rose for the fourth straight quarter. The third-quarter increase reflected a larger increase in services exports than in services imports.
- The surplus on income rose for the second straight quarter as income receipts increased and income payments decreased.

Financial-account highlights

- Both U.S.-owned assets abroad and foreign-owned assets in the United States increased less than in the second quarter. Outflows of U.S.-owned assets abroad declined more than inflows of foreign-owned assets in the United States.
- The smaller outflows of U.S.-owned assets abroad reflected a shift to a decrease in U.S. claims on unaffiliated foreigners reported by nonbanking concerns and lower U.S. net purchases of foreign securities. These changes were partly offset by a smaller decrease in U.S. claims reported by U.S. banks and securities brokers.
- The smaller inflows of foreign-owned assets in the United States reflected shifts to decreases in U.S. liabilities reported by banks and brokers and in U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns. These shifts were partly offset by shifts to foreign private and foreign official net purchases of U.S. securities after net sales in the second quarter.

Revisions

The preliminary statistics for U.S. international transactions for the first quarter that were published in the October 2013 SURVEY OF CURRENT BUSINESS have been revised to reflect new or revised source data.

Preliminary and Revised Third-Quarter 2013 Statistics

[Millions of dollars, seasonally adjusted]

	Preliminary	Revised
Balance on goods	-175,652	-175,736
Balance on services	57,865	57,614
Balance on income	53,086	55,997
Unilateral current transfers, net	-34,192	-34,488
Balance on current account	-98,893	-96,613
Net financial flows	73,123	65,501

Current Account—Goods

Table B. Goods Exports
[Millions of dollars, seasonally adjusted]

	2012	2013			Change 2013:II to 2013:III
	IV	I	II ^r	III ^p	
Exports, balance of payments basis	390,339	390,705	394,653	397,602	2,949
Agricultural products	36,122	36,188	33,146	35,344	2,198
Nonagricultural products.....	354,216	354,517	361,507	362,258	751
Foods, feeds, and beverages	33,264	33,108	29,882	32,302	2,420
Grains and preparations	7,096	7,667	6,823	7,612	789
Soybeans	6,379	5,163	2,795	3,525	730
Other	19,789	20,278	20,264	21,165	901
Industrial supplies and materials	128,564	131,186	129,059	132,388	3,329
Petroleum and products	37,011	34,251	35,750	40,779	5,029
Nonpetroleum products.....	91,553	96,935	93,309	91,609	-1,700
Chemicals, excluding medicinals	29,085	30,685	29,961	30,069	108
Metals and nonmetallic products.....	31,318	33,810	30,817	29,393	-1,424
Steelmaking materials	2,774	3,341	2,312	2,404	92
Nonferrous metals	17,453	19,261	17,326	15,714	-1,612
Other	11,091	11,208	11,179	11,275	96
Other	31,150	32,440	32,531	32,147	-384
Capital goods, except automotive	131,599	130,935	135,003	134,263	-740
Electric generating machinery, apparatus, and parts	13,443	13,688	13,560	13,466	-94
Oil drilling, mining, and construction machinery	8,619	8,686	8,131	7,405	-726
Industrial engines, pumps, and compressors	7,423	7,014	7,278	7,457	179
Industrial, agricultural, and service machinery, n.e.c.	31,711	31,847	32,528	31,477	-1,051
Computers, peripherals, and parts.....	11,813	12,108	12,092	11,916	-176
Semiconductors	10,492	10,422	10,721	10,862	141
Telecommunications equipment.....	9,896	9,801	10,175	9,712	-463
Civilian aircraft, engines, and parts.....	24,507	23,925	26,881	28,306	1,425
Other	13,695	13,444	13,637	13,662	25
Automotive vehicles, parts, and engines	36,189	36,645	38,420	38,722	302
Passenger cars	13,620	13,703	14,352	14,046	-306
Trucks, buses, and special purpose vehicles	4,762	5,196	5,352	5,286	-66
Engines, parts, and accessories.....	17,808	17,746	18,716	19,391	675
Consumer goods, except automotive	46,024	45,674	49,047	46,310	-2,737
Nondurable goods	21,194	20,720	21,402	20,936	-466
Medicinal, dental, and pharmaceutical products	12,480	11,909	12,515	12,020	-495
Other	8,714	8,811	8,887	8,916	29
Durable goods.....	24,830	24,954	27,645	25,374	-2,271
Gems, jewelry, and collectibles	4,725	4,501	6,288	4,502	-1,786
Other	20,105	20,453	21,357	20,872	-485
Other exports	14,699	13,157	13,242	13,617	375

p Preliminary r Revised
n.e.c. Not elsewhere classified

NOTE: The statistics are presented in table 2 after this article and on BEA's Web site.

Table C. Growth in Real Goods Exports and Imports

[Percent change from preceding period in chained-dollar exports and imports, seasonally adjusted]

	2012			2013		
	II	III	IV	I	II ^r	III ^p
Exports, balance of payments basis	1.1	-0.1	-0.6	-0.2	2.2	0.6
Imports, balance of payments basis	0.7	0.1	-0.7	-0.6	1.6	0.9

p Preliminary r Revised

NOTE: Real goods exports and imports are calculated using price indexes from "Table 4.2.4. Indexes for Exports and Imports of Goods and Services by Type of Product" of the national income and product accounts.

Trends in the Trade in Goods

After hitting a recent high in the first quarter of 2012, the deficit has decreased \$15.0 billion, or 7.7 percent, as exports rose 2.6 percent and imports declined 0.8 percent. Exports rose in four of the last six quarters and imports rose in three (chart 2). The goods deficit, which increased \$2.9 billion in the third quarter, remained at 4.2 percent of current-dollar GDP.

Both real exports and real imports grew for the second straight quarter (table C).

Exports of goods increased for the third straight quarter. The largest third-quarter increases in exports were in industrial supplies and materials and in foods, feeds, and beverages.

Foods, feeds, and beverages exports increased after decreasing for three straight quarters. The increase was largely due to increases in grains and preparations and in soybeans.

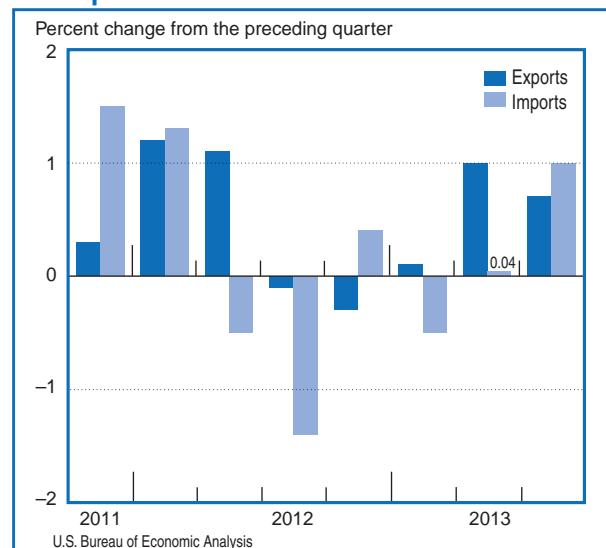
Industrial supplies and materials increased after decreasing. The increase was more than accounted for by an increase in petroleum and products that was partly offset by a decrease in nonmonetary gold, a component of nonferrous metals.

Capital goods exports decreased after increasing. The decrease reflected decreases in industrial, agricultural, and service machinery, n.e.c.—primarily materials handling equipment—and in oil drilling, mining, and construction machinery. These decreases were partly offset by an increase in civilian aircraft, engines, and parts.

Automotive vehicles, parts, and engines increased for the third straight quarter. The third-quarter increase reflected an increase in engines, parts, and accessories that was partly offset by a decrease in passenger cars.

Consumer goods exports decreased after increasing. The decrease was mostly accounted for by a decrease in durable goods, primarily in exports of gems, jewelry, and collectibles. Nondurable goods also decreased, reflecting a decrease in medicinal, dental, and pharmaceutical products.

Chart 2. Growth in Current-Dollar Goods Exports and Imports



Current Account—Goods

Table D. Goods Imports
[Millions of dollars, seasonally adjusted]

	2012		2013		Change 2013:II to 2013:III
	IV	I	II ^r	III ^p	
Imports, balance of payments basis.....	572,742	570,162	570,390	576,232	5,842
Petroleum and products.....	103,536	100,983	93,687	98,088	4,401
Nonpetroleum products.....	469,206	469,179	476,702	478,144	1,442
Foods, feeds, and beverages.....	27,863	28,698	29,249	28,999	-250
Industrial supplies and materials.....	183,226	181,751	173,182	175,689	2,507
Petroleum and products.....	103,536	100,983	93,687	98,088	4,401
Nonpetroleum products.....	79,690	80,768	79,495	77,601	-1,894
Natural gas.....	2,830	3,189	3,410	2,945	-465
Chemicals, excluding medicinals.....	18,871	19,907	19,293	18,591	-702
Building materials, except metals.....	5,867	6,387	6,459	6,345	-114
Metals and nonmetallic products.....	31,699	31,523	29,725	28,925	-800
Iron and steel products.....	9,705	9,277	9,014	9,133	119
Nonferrous metals.....	14,670	15,026	13,644	12,714	-930
Other.....	7,324	7,220	7,067	7,078	11
Other.....	20,423	19,762	20,608	20,795	187
Capital goods, except automotive.....	137,683	137,197	137,423	139,725	2,302
Electric generating machinery, apparatus, and parts.....	16,067	16,562	16,641	16,814	173
Oil drilling, mining, and construction machinery.....	6,556	5,888	5,635	5,412	-223
Industrial engines, pumps, and compressors.....	5,740	5,310	5,441	5,608	167
Industrial, agricultural, and service machinery, n.e.c.....	32,237	33,047	33,222	33,628	406
Computers, peripherals, and parts.....	30,966	30,096	29,133	30,162	1,029
Semiconductors.....	9,677	9,759	10,520	10,937	417
Telecommunications equipment.....	13,307	13,714	13,704	13,765	61
Scientific, hospital, and medical equipment.....	9,357	9,449	9,500	9,428	-72
Civilian aircraft, engines, and parts.....	11,296	11,022	11,177	11,487	310
Other.....	2,480	2,350	2,450	2,484	34
Automotive vehicles, parts, and engines.....	75,297	73,003	77,024	80,090	3,066
Passenger cars.....	37,551	36,013	38,576	39,209	633
Trucks, buses, and special purpose vehicles.....	5,829	5,547	6,022	7,638	1,616
Engines, parts, and accessories.....	31,918	31,443	32,426	33,243	817
Consumer goods, except automotive.....	131,693	131,764	134,434	133,723	-711
Nondurable goods.....	59,739	61,430	61,081	60,887	-194
Apparel, footwear, and household goods.....	32,056	33,351	32,497	32,589	92
Medicinal, dental, and pharmaceutical products.....	20,668	20,977	21,363	20,956	-407
Other.....	7,015	7,102	7,221	7,342	121
Durable goods.....	71,954	70,334	73,353	72,836	-517
Televisions and other video equipment.....	8,181	8,065	7,303	6,925	-378
Toys and sporting goods, including bicycles.....	9,200	9,524	8,412	8,881	469
Household appliances and other household goods.....	37,567	35,533	39,571	38,951	-620
Other.....	17,006	17,212	18,067	18,079	12
Other imports and U.S. goods returned.....	16,980	17,749	19,078	18,007	-1,071

^p Preliminary ^r Revised n.e.c. Not elsewhere classified
NOTE: The statistics are presented in table 2 in this article and on BEA's Web site.

Imports of goods increased more than in the second quarter. Three of the six major end-use import categories increased in the third quarter; the increases in each of these three categories were larger than the combined decrease in the other three categories. The largest increase in imports was in automotive vehicles, parts, and engines.

Imports of foods, feeds, and beverages decreased after increasing for four straight quarters. The largest decrease was in imports of coffee, cocoa, and sugar.

Industrial supplies and materials increased after decreasing for two straight quarters. The increase was more than accounted for by increased imports of petroleum and products.

Capital goods imports increased more than in the second quarter. The largest third-quarter increase was in imports of computers, peripherals, and parts.

Imports of automotive vehicles, parts, and engines increased for the second straight quarter after decreasing for two straight quarters. More than half of the increase was in imports of trucks, buses, and special purpose vehicles.

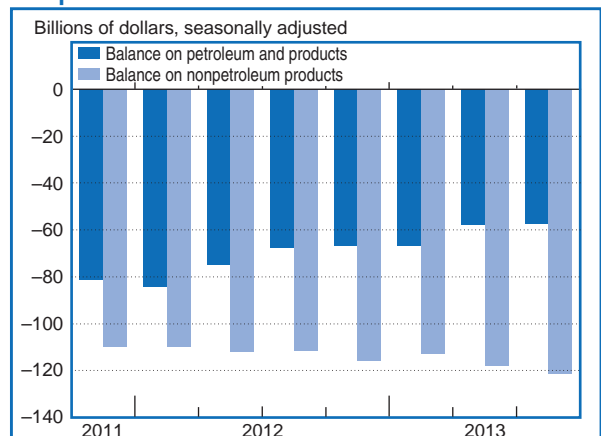
Consumer goods decreased after increasing for five straight quarters. Most of the decrease was in durable goods, where the decrease was more than accounted for by cell phones, a component of "other" household goods. Nondurable goods also decreased, and the largest decrease was in imports of medicinal, dental, and pharmaceutical products.

Goods Deficit by Area and Type of Product

The goods deficit increased \$2.9 billion in the third quarter after decreasing for two straight quarters—\$3.7 billion in the second quarter and \$2.9 billion in the first quarter. The increase was more than accounted for by an increase in the deficit with Asia and Pacific, reflecting an increase in the deficit with China. Deficits with Europe, with the Middle East, and with Canada also increased. In contrast, deficits decreased with Latin America and Other Western Hemisphere—reflecting a decrease in the deficit with Mexico—and with Africa.

Petroleum and products. The deficit on petroleum and products decreased less than in the second quarter (chart 3). In the third quarter, imports increased less than exports. The third-quarter deficit on petroleum and products was \$29.3 billion lower than the recent high in the second quarter of 2011.

Chart 3. Balance on Total Petroleum and Nonpetroleum Products



NOTE: The balance on petroleum and products equals exports of petroleum and products less imports of petroleum and products, which are components of the major end-use category of industrial supplies and materials. The balance on nonpetroleum products equals the balance on goods less the balance on petroleum and products.

U.S. Bureau of Economic Analysis

Current Account—Services

Table E. Services Exports and Imports

[Millions of dollars, seasonally adjusted]

	2012	2013			Change 2013:II to 2013:III
	IV	I	II ^r	III ^p	
Services exports	166,222	167,178	170,074	170,920	846
Travel.....	32,523	33,911	34,632	35,165	533
Passenger fares	9,796	10,223	10,306	10,174	-132
Other transportation.....	10,860	11,504	11,382	11,052	-330
Freight	5,412	5,698	5,687	5,441	-246
Port services	5,448	5,806	5,695	5,611	-84
Royalties and license fees	31,336	31,666	32,256	32,666	410
Other private services.....	76,041	74,344	75,983	76,210	227
Education	6,321	6,425	6,530	6,660	130
Financial services	19,972	19,733	20,566	20,297	-269
Insurance services	4,080	3,825	3,797	3,767	-30
Telecommunications.....	3,572	3,517	3,559	3,466	-93
Business, professional, and technical services.....	39,540	38,279	38,897	39,386	489
Other services.....	2,556	2,564	2,634	2,633	-1
Transfers under U.S. military agency sales contracts	4,984	4,870	4,797	4,908	111
U.S. government miscellaneous services	683	661	719	745	26
Services imports	111,197	110,354	112,460	113,028	568
Travel.....	20,643	21,122	21,531	21,547	16
Passenger fares	8,669	9,138	9,241	9,185	-56
Other transportation.....	13,989	14,421	14,640	14,899	259
Freight	10,551	10,975	11,157	11,320	163
Port services	3,438	3,446	3,483	3,579	96
Royalties and license fees	9,854	10,454	10,249	10,450	201
Other private services.....	51,378	48,864	50,387	50,717	330
Education	1,536	1,566	1,593	1,610	17
Financial services	4,653	4,317	4,645	4,660	15
Insurance services	13,625	12,435	12,505	12,532	27
Telecommunications.....	2,035	1,870	1,993	1,977	-16
Business, professional, and technical services.....	29,166	28,304	29,280	29,565	285
Other services.....	362	371	372	373	1
Direct defense expenditures	5,882	5,696	5,699	5,525	-174
U.S. government miscellaneous services	782	659	714	706	-8

^p Preliminary ^r Revised

Note: The statistics are presented in tables 1 and 3 after this article and on BEA's Web site. For additional information on services, including definitions, see Alexis Grimm and Charu Sharma, U.S. International Services: Cross-Border Trade in 2012 and Services Supplied Through Affiliates in 2011, SURVEY OF CURRENT BUSINESS 93 (October 2013); 25–66.

Exports of services increased for the fourth straight quarter. The largest third-quarter increases were in travel and in royalties and license fees.

Travel exports—purchases of goods and services by foreign travelers in the United States—increased for the seventh straight quarter.

Passenger fares decreased after increasing for two straight quarters.

“Other” transportation exports decreased more than in the second quarter. The third-quarter decrease mostly resulted from a decrease in freight services.

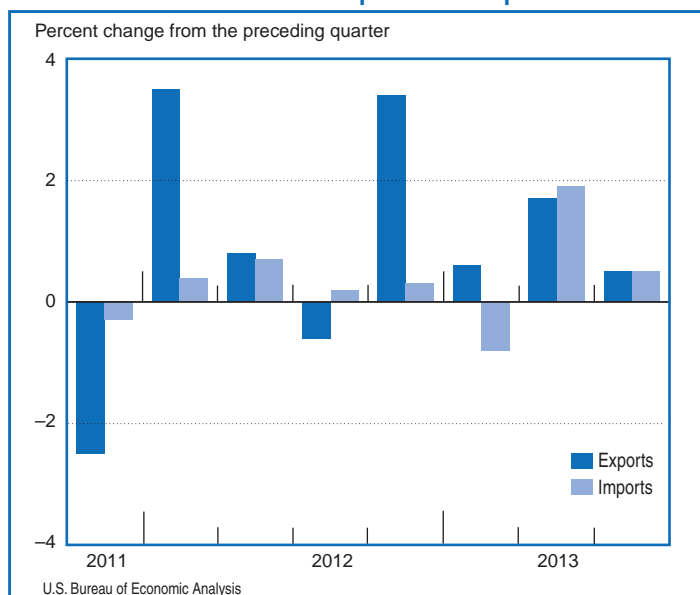
Imports of services increased less than in the second quarter. The largest third-quarter increases were in other private services and in other transportation.

Travel imports—purchases of goods and services by U.S. travelers abroad—increased less than in either of the two preceding quarters.

Passenger fares decreased after increasing in the two previous quarters. The decrease was smaller than the increases in either the first or second quarter.

“Other” transportation imports increased for the seventh straight quarter. The third-quarter increase primarily reflected an increase in freight services.

Chart 4. Growth in Services Exports and Imports



Trends in the Trade in Services

The surplus on services increased to \$57.9 billion in the third quarter from \$57.6 billion in the second quarter. The surplus increased for the fourth straight quarter. After the first increase in the fourth quarter of 2012, each quarterly increase has been progressively smaller.

Both services exports and imports increased 0.5 percent in the third quarter after more rapid growth in the second quarter. Each one has increased in four of the last five quarters (chart 4).

The services surplus was a higher percentage of current-dollar GDP—at 1.4 percent—in each of the last three quarters than in any other quarter on record.

Current Account—Income

Table F. Income Receipts and Payments
[Millions of dollars, seasonally adjusted]

	2012		2013		Change 2013:II to 2013:III
	IV	I	II ^p	III ^p	
Income receipts	196,869	191,610	195,443	196,588	1,145
Income on U.S.-owned assets abroad	195,230	189,968	193,789	194,928	1,139
Direct investment receipts	119,649	113,783	115,953	116,391	438
Earnings	117,669	111,865	113,951	114,402	451
Interest	1,980	1,917	2,002	1,989	-13
Other private receipts	75,201	75,704	77,418	78,168	750
Income on foreign securities	67,390	68,056	70,053	71,093	1,040
Dividends	42,747	42,180	43,426	45,007	1,581
Interest	24,643	25,876	26,628	26,086	-542
Interest on claims reported by banks and brokers	4,646	4,456	4,250	3,915	-335
For own claims	4,127	4,009	3,834	3,547	-287
For customers' claims	519	447	416	368	-48
Interest on claims reported by nonbanking concerns	3,165	3,193	3,115	3,161	46
U.S. government receipts	380	481	418	369	-49
Compensation of employees	1,639	1,642	1,653	1,660	7
Income payments	139,905	140,730	139,445	136,590	-2,855
Income on foreign-owned assets in the United States	136,256	137,070	135,607	132,753	-2,854
Direct investment payments	43,961	44,629	43,305	40,250	-3,055
Earnings	37,589	38,378	37,287	34,640	-2,647
Interest	6,372	6,251	6,018	5,610	-408
Other private payments	60,993	61,403	62,083	62,355	272
Income on U.S. corporate securities	56,347	57,060	58,067	58,612	545
Dividends	27,147	26,979	27,400	27,956	556
Interest	29,200	30,081	30,667	30,657	-10
Interest on liabilities reported by banks and brokers	3,056	2,869	2,629	2,429	-200
For own liabilities	1,883	1,725	1,604	1,476	-128
For customers' liabilities	1,173	1,144	1,024	952	-72
Interest on liabilities reported by nonbanking concerns	1,590	1,474	1,388	1,314	-74
U.S. government payments	31,302	31,038	30,219	30,148	-71
Compensation of employees	3,649	3,660	3,838	3,837	-1

^p Preliminary ^r Revised
NOTE: The statistics are presented in tables 1, 4 and 7 after this article and on BEA's Web site.

Income receipts on U.S. direct investment abroad increased less than in the second quarter. The third-quarter increase was more than accounted for by higher foreign-affiliate earnings in holding companies and wholesale trade.

“Other” private income receipts increased for the fourth straight quarter. The third-quarter increase reflected higher dividend income on U.S. holdings of foreign stocks that was partly offset by lower interest income.

U.S. government receipts decreased for the second quarter in a row after increasing in the first quarter.

Income payments on foreign direct investment in the United States decreased more than in the second quarter. The third-quarter decrease reflected lower U.S.-affiliate earnings in “other industries,” particularly in communications and petroleum-related industries.

“Other” private income payments increased less than in each of the past three quarters. The third-quarter increase reflected higher dividend income on foreign holdings of U.S. corporate stocks that was partly offset by lower interest income.

U.S. government payments decreased for the eighth consecutive quarter. The slight third-quarter decrease was mostly due to a decrease in foreign holdings of U.S. agency bonds.

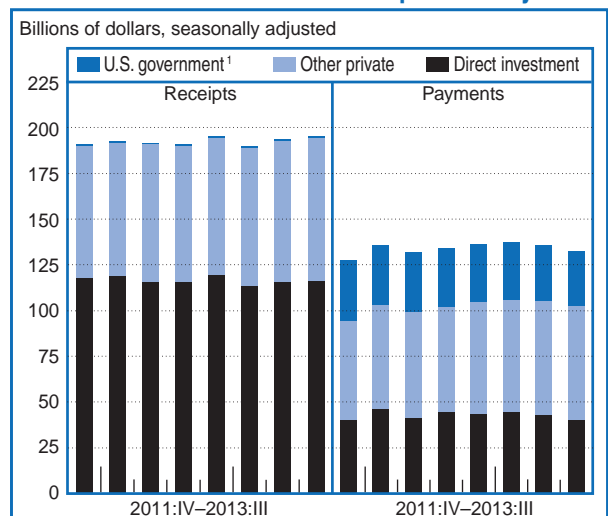
Trends in Income

The surplus on income increased to \$60.0 billion in the third quarter from \$56.0 billion. The surplus increased less than in the second quarter after fluctuating in a narrow range over the previous six quarters. The third-quarter surplus was the largest since surpluses of \$61.1 billion in the third and fourth quarters of 2011. The surplus was 1.4 percent of U.S. current-dollar GDP in the third quarter of 2013, compared with 1.6 percent in the third quarter of 2011 and 1.2 percent in the first quarter of 2013.

Income receipts on U.S.-owned assets abroad increased for the third time in the last four quarters (chart 5). The third-quarter increase was smaller than in the second quarter, reflecting smaller increases in “other” private receipts and direct investment receipts.

Income payments on foreign-owned assets in the United States decreased in the last two quarters after reaching a 4-year high in the first quarter of 2013. The third-quarter decrease was accounted for by a decrease in direct investment payments that was slightly offset by an increase in “other” private payments.

Chart 5. Investment Income Receipts and Payments



1. U.S. government receipts are relatively small and may not be clearly visible above. See table F for these statistics.

U.S. Bureau of Economic Analysis

Financial Account—U.S.-Owned Assets Abroad

Table G. U.S.-Owned Assets Abroad

[Millions of dollars, seasonally adjusted]

(Increase/financial outflow (-), decrease/financial inflow (+))	2012		2013		Change 2013:II to 2013:III
	IV	I	II ^r	III ^p	
U.S.-owned assets abroad¹	-115,996	-229,070	-106,201	-74,295	31,906
U.S. official reserve assets	895	-876	191	1,001	810
U.S. government assets, other than official reserve assets.....	2,388	-446	3,115	850	-2,265
U.S. private assets	-119,279	-227,748	-109,507	-76,146	33,361
Direct investment	-95,418	-84,122	-97,004	-95,813	1,191
Equity	-3,039	852	-5,665	-13,583	-7,918
Reinvested earnings.....	-90,904	-79,739	-87,261	-91,875	-4,614
Intercompany debt	-1,474	-5,235	-4,078	9,645	13,723
Foreign securities.....	-72,996	-133,783	-79,359	-47,391	31,968
Stocks.....	-10,379	-73,830	-78,392	-22,964	55,428
Bonds.....	-62,617	-59,953	-967	-24,427	-23,460
U.S. claims on unaffiliated foreigners reported by nonbanking concerns	18,334	-22,437	-59,730	4,290	64,020
U.S. claims reported by banks and brokers ...	30,801	12,594	126,586	62,768	-63,818
For own accounts	16,481	31,313	163,495	57,403	-106,092
For customers' accounts	14,320	-18,719	-36,909	5,365	42,274

p Preliminary r Revised

1. Excludes transactions in financial derivatives.

NOTE: Under balance-of-payments conventions, increases in U.S.-owned assets abroad are shown with a negative sign, and decreases are shown with a positive sign. The statistics are presented in tables 1, 7, 8 and 10 in this article and on BEA's Web site.

U.S. official reserve assets decreased for the second straight quarter. The decreases in both quarters were more than accounted for by decreases in the U.S. reserve position in the International Monetary Fund.

U.S. government assets other than official reserve assets decreased less than in the second quarter. The decreases in both quarters reflected decreases in central bank liquidity swaps between the U.S. Federal Reserve System and foreign central banks.

U.S. direct investment abroad was lower than in the second quarter, reflecting a shift to net inflows of intercompany debt from net outflows that was partly offset by higher equity investment and reinvested earnings.

U.S. net purchases of foreign securities (U.S. purchases in excess of U.S. sales) were lower than those in the second quarter; net purchases in both quarters were lower than those in the first quarter. The third-quarter decrease reflected lower net purchases of foreign stocks. Net purchases of foreign bonds increased.

U.S. claims on foreigners reported by nonbanks decreased after increasing in the second quarter. The decrease reflected decreases in deposit claims.

U.S. claims on foreigners reported by U.S. banks and securities brokers—such as U.S. residents' deposits at foreign banks and loans to foreigners—decreased less than the large decrease in the second quarter. The smaller third-quarter decrease was more than accounted for by a smaller decrease in claims for own accounts—particularly a smaller decrease in deposits—than in the second quarter.

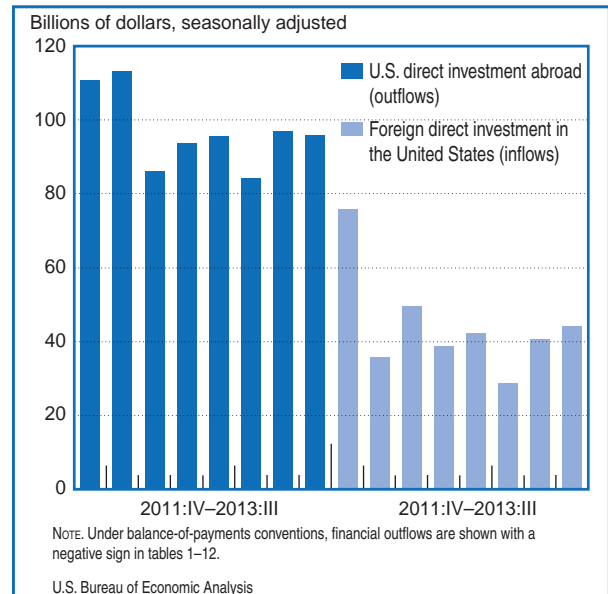
Developments in the Financial Account

U.S.-owned assets abroad increased for the fifth straight quarter, but by a smaller amount than in the previous four quarters. The third-quarter increase was smaller than that in the second quarter partly as a result of a shift to a decrease from an increase in U.S. claims reported by U.S. nonbanking concerns and lower U.S. net purchases of foreign securities (tables A and G). These changes were partly offset by a smaller decrease in U.S. claims reported by U.S. banks and securities brokers.

Foreign-owned assets in the United States also increased for the fifth straight quarter and similar to U.S.-owned assets abroad, the third-quarter increase was smaller than the increases in the previous four quarters. The smaller increase relative to the second quarter reflected a smaller increase in foreign private assets that was due to shifts to decreases from increases in U.S. liabilities reported by U.S. banks and securities brokers and in U.S. liabilities reported by U.S. nonbanking concerns (tables A and H). These shifts were partly offset by shifts to foreign private and foreign official net purchases of U.S. securities from second-quarter net sales.

The shifts by foreign private investors and foreign official agencies to net purchases from net sales of U.S. Treasury and agency instruments may have been influenced by the U.S. Federal Reserve's September announcement that the pace of asset purchases would not be reduced at that time.

Chart 6. Direct Investment Financial Flows



Financial Account—Foreign-Owned Assets in the United States

Table H. Foreign-Owned Assets in the United States

[Millions of dollars, seasonally adjusted]

(Increase/financial inflow (+), decrease/financial outflow (-))	2012		2013		Change 2013:II to 2013:III
	IV	I	II ^r	III ^p	
Foreign-owned assets in the United States¹	242,401	265,544	168,191	148,154	-20,037
Foreign official assets	84,396	126,871	-6,577	68,514	75,091
U.S. government securities	60,199	96,603	-23,558	35,193	58,751
U.S. Treasury securities	93,271	118,533	-11,974	15,972	27,946
Other	-33,072	-21,930	-11,584	19,221	30,805
Other U.S. government liabilities	807	1,608	3,546	3,105	-441
U.S. liabilities reported by banks and brokers	5,414	20,061	-9,354	30,052	39,406
Other foreign official assets	17,976	8,599	22,789	164	-22,625
Other foreign assets	158,005	138,673	174,768	79,640	-95,128
Direct investment	42,292	28,624	40,556	44,177	3,621
Equity	36,083	13,090	10,534	35,840	25,306
Reinvested earnings	28,306	25,591	31,916	13,974	-17,942
Intercompany debt	-22,096	-10,057	-1,894	-5,637	-3,743
U.S. Treasury securities	33,515	50,780	-6,065	63,414	69,479
U.S. securities other than U.S. Treasury securities	143,494	-10,970	-43,203	131,648	174,851
Stocks	94,701	-23,439	-47,098	58,605	105,703
Corporate bonds	43,828	32,254	28,758	71,723	42,965
Federally sponsored agency bonds	4,965	-19,785	-24,863	1,320	26,183
U.S. currency	15,812	4,957	9,486	12,664	3,178
U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns	-22,440	-20,872	18,850	-60,786	-79,636
U.S. liabilities reported by banks and brokers	-54,668	86,154	155,144	-111,477	-266,621
For own accounts	-68,090	89,152	175,207	-82,436	-257,643
For customers' accounts	13,422	-2,998	-20,063	-29,041	-8,978

^p Preliminary ^r Revised
¹ Excludes transactions in financial derivatives.

NOTE: The statistics are presented in tables 1, 7, 8 and 11 in this article and on BEA's Web site.

Foreign official assets in the United States increased in the third quarter after decreasing. The increase reflected foreign official net purchases of U.S. government securities and an increase in U.S. liabilities reported by U.S. banks and securities brokers.

Foreign direct investment in the United States was higher than in the second quarter. The third-quarter increase was more than accounted for by higher equity investment. In contrast, reinvested earnings were much lower and net intercompany debt outflows increased.

Purchases of U.S. Treasury securities by private foreigners exceeded sales, a shift from net sales in the second quarter. The shift reflected a shift to net purchases of U.S. Treasury bonds and notes that more than offset an increase in net sales of U.S. Treasury bills and certificates.

Purchases of other U.S. securities by private foreigners exceeded sales, shifting from net sales in the two previous quarters. The shift to net purchases reflected shifts to net purchases of U.S. stocks and agency bonds and an increase in net purchases of U.S. corporate bonds.

U.S. liabilities to foreigners reported by nonbanks decreased after increasing. The decrease reflected a decrease in "other" liabilities, such as loan liabilities to foreigners.

U.S. liabilities to foreigners reported by U.S. banks and securities brokers decreased after increasing. The decrease was mostly accounted for by a decrease in liabilities for own accounts that reflected decreases in foreign-owned banks' deposits and loans with affiliated banks abroad.

Chart 7. Transactions in U.S. Claims and Liabilities Reported by Banks and Brokers, Excluding Transactions in Foreign Official Assets

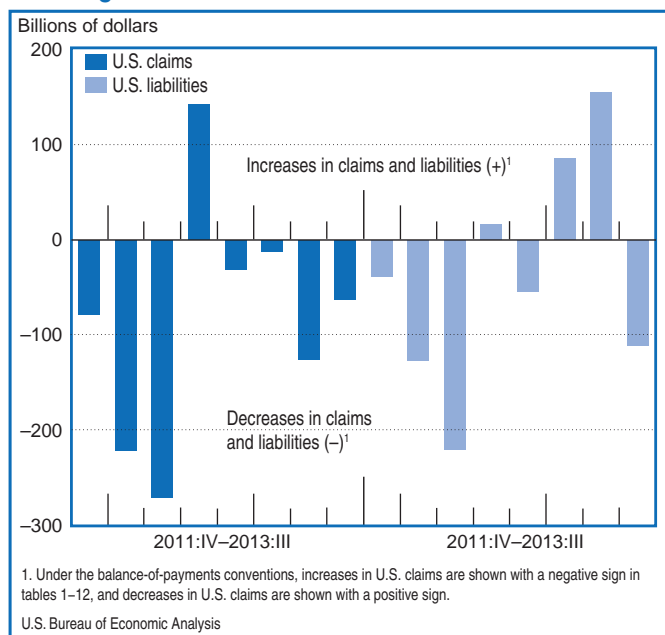


Chart 8. Transactions in U.S. Debt Securities, Excluding Transactions in Foreign Official Assets

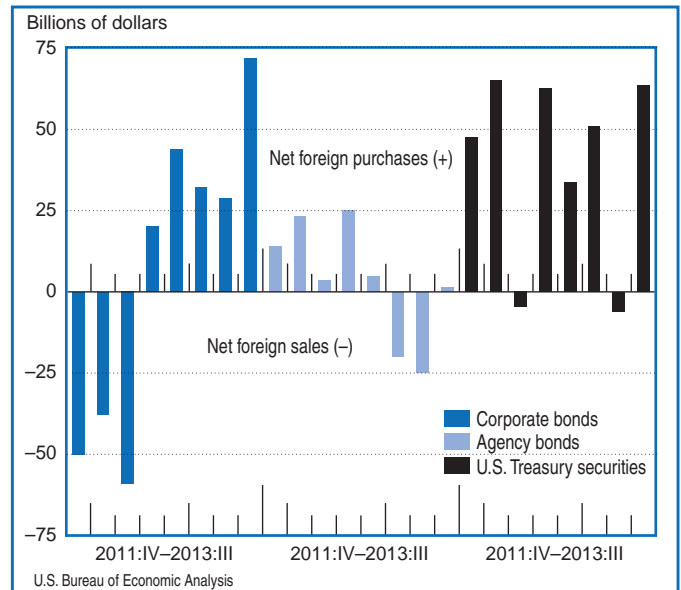


Table 1. U.S. International Transactions

(Millions of dollars)

Line	(Credits +; debits -) ¹	Not seasonally adjusted												Seasonally adjusted					
		2012						2013						2012			2013		
		I	II	III	IV	I	II ^r	III ^p	I	II	III	IV	I	II ^r	III ^p				
Current account																			
1	Exports of goods and services and income receipts.....	2,986,949	735,584	750,283	742,636	758,446	740,612	764,615	767,278	742,117	746,799	744,602	753,430	749,493	760,170	765,110			
2	Exports of goods and services.....	2,210,585	542,650	555,211	549,143	563,581	549,240	568,130	569,750	548,046	553,702	552,275	556,561	557,883	564,728	568,522			
3	Goods, balance of payments basis ²	1,561,239	385,589	395,151	382,343	398,156	385,673	400,017	392,155	387,559	391,867	391,474	390,339	390,705	394,653	397,602			
4	Services ³	649,346	157,061	160,060	166,800	165,425	163,566	168,113	177,595	160,487	161,835	160,802	166,222	167,178	170,074	170,920			
5	Transfers under U.S. military agency sales contracts ⁴	18,520	4,578	4,429	4,529	4,984	4,870	4,797	4,908	4,578	4,429	4,529	4,984	4,870	4,797	4,908			
6	Travel.....	126,214	26,187	32,641	37,502	29,884	29,345	35,909	41,343	30,243	31,369	32,079	32,523	33,911	34,632	35,165			
7	Passenger fares.....	39,360	9,225	9,943	10,694	9,498	9,785	10,145	11,068	9,649	10,069	9,846	9,796	10,223	10,306	10,174			
8	Other transportation.....	43,855	10,853	11,188	10,929	10,885	11,308	11,472	11,123	11,031	11,108	10,856	10,860	11,504	11,382	11,052			
9	Royalties and license fees ⁵	124,182	30,245	30,716	30,019	33,202	30,647	32,222	31,910	31,293	30,726	30,827	31,336	31,666	32,256	32,666			
10	Other private services ⁵	294,527	75,335	70,429	72,393	76,370	76,946	72,810	76,540	73,059	73,459	71,969	76,041	74,344	75,983	76,210			
11	U.S. government miscellaneous services.....	2,688	638	714	733	603	666	758	703	634	676	695	683	661	719	745			
12	Income receipts.....	776,364	192,934	195,072	193,493	194,865	191,372	196,485	197,528	194,071	193,097	192,327	196,869	191,610	195,443	196,588			
13	Income receipts on U.S.-owned assets abroad.....	770,079	191,413	193,526	191,914	193,226	189,730	194,832	195,868	192,550	191,551	190,748	195,230	189,968	193,789	194,928			
14	Direct investment receipts.....	470,233	118,037	117,691	116,879	117,625	113,619	116,995	117,323	119,118	115,731	115,735	119,649	113,783	115,953	116,391			
15	Other private receipts.....	297,891	72,752	75,384	74,554	75,201	75,704	77,418	78,168	72,752	75,384	74,554	75,201	75,704	77,418	78,168			
16	U.S. government receipts.....	1,954	623	450	480	400	407	419	377	680	436	459	380	481	413	369			
17	Compensation of employees.....	6,286	1,521	1,546	1,579	1,631	1,642	1,653	1,660	1,521	1,546	1,579	1,631	1,629	1,653	1,660			
18	Imports of goods and services and income payments.....	-3,297,677	-802,467	-837,241	-831,966	-826,003	-789,029	-833,960	-842,125	-830,188	-824,644	-819,001	-823,844	-821,245	-822,295	-825,850			
19	Imports of goods and services.....	-2,745,240	-664,848	-700,675	-693,742	-685,976	-649,480	-693,996	-705,116	-690,993	-689,004	-681,304	-683,939	-680,516	-682,850	-689,260			
20	Goods, balance of payments basis ²	-2,302,714	-559,679	-586,450	-579,881	-576,703	-543,505	-578,275	-589,292	-581,163	-578,355	-570,454	-572,742	-570,162	-570,390	-576,232			
21	Services ³	-442,527	-105,169	-114,224	-113,860	-109,274	-105,976	-115,721	-115,824	-109,830	-110,649	-110,850	-111,197	-110,354	-112,460	-113,028			
22	Direct defense expenditures.....	-24,734	-6,479	-6,253	-6,120	-5,882	-5,696	-5,699	-5,525	-6,479	-6,253	-6,120	-5,882	-5,696	-5,699	-5,525			
23	Travel.....	-83,451	-18,410	-24,041	-23,423	-17,577	-18,674	-24,309	-24,314	-20,960	-21,139	-20,709	-20,643	-21,122	-21,531	-21,547			
24	Passenger fares.....	-34,654	-8,281	-9,540	-9,933	-7,900	-8,951	-10,065	-9,263	-8,466	-8,784	-8,735	-8,669	-9,138	-9,241	-9,185			
25	Other transportation.....	-55,445	-13,265	-13,838	-14,231	-14,111	-14,060	-15,160	-13,614	-13,864	-13,978	-13,989	-14,421	-14,640	-14,899				
26	Royalties and license fees ⁵	-39,889	-9,608	-9,884	-10,154	-10,243	-10,292	-10,129	-10,311	-9,742	-9,978	-10,314	-9,854	-10,454	-10,249				
27	Other private services ⁵	-201,227	-48,325	-49,870	-50,254	-52,778	-47,643	-50,197	-50,544	-49,769	-49,832	-50,249	-51,378	-48,864	-50,387				
28	U.S. government miscellaneous services.....	-3,127	-800	-799	-745	-782	-659	-714	-706	-800	-799	-745	-782	-659	-714				
29	Income payments.....	-552,437	-137,619	-136,567	-138,224	-140,026	-139,549	-139,964	-137,009	-139,195	-135,639	-137,697	-139,905	-140,730	-139,445				
30	Income payments on foreign-owned assets in the United States.....	-537,815	-134,190	-132,884	-134,543	-136,197	-135,992	-136,191	-133,213	-135,665	-131,898	-133,996	-136,256	-137,070	-135,607				
31	Direct investment payments.....	-176,747	-45,001	-42,422	-45,421	-43,902	-43,551	-43,889	-40,710	-46,476	-41,436	-44,874	-43,961	-44,629	-43,305				
32	Other private payments.....	-233,336	-56,638	-58,311	-57,394	-60,993	-61,403	-62,083	-62,355	-56,638	-58,311	-57,394	-60,993	-61,403	-62,083				
33	U.S. government payments.....	-127,732	-32,551	-32,151	-31,728	-31,302	-31,038	-30,219	-30,148	-32,551	-32,151	-31,728	-31,302	-31,038	-30,219				
34	Compensation of employees.....	-14,622	-3,430	-3,682	-3,681	-3,829	-3,556	-3,773	-3,730	-3,430	-3,430	-3,430	-3,430	-3,430	-3,430				
35	Unilateral current transfers, net.....	-129,688	-33,546	-31,381	-33,140	-31,621	-33,638	-32,795	-35,208	-32,771	-32,668	-32,343	-31,906	-33,143	-34,488	-34,100			
36	U.S. government grants ⁴	-46,090	-11,912	-11,473	-11,823	-11,082	-11,061	-11,361	-12,260	-11,912	-11,473	-11,823	-10,882	-11,061	-11,361				
37	U.S. government pensions and other transfers.....	-3,685	-1,239	-1,050	-1,955	559	9	-866	-1,937	-1,649	-1,435	-1,270	668	-756	-1,619				
38	Private remittances and other transfers ⁶	-79,913	-20,395	-18,859	-19,362	-21,298	-22,586	-20,568	-21,011	-19,210	-19,761	-19,250	-21,692	-21,327	-21,508				
Capital account																			
39	Capital account transactions, net.....	6,956	-1	-241	-470	7,668	-40	-227	n.a.	-1	-241	-470	7,668	-40	-227	n.a.			
Financial account																			
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)).....	-97,469	85,522	182,880	-276,054	-89,817	-238,768	-114,147	-80,814	93,519	192,062	-267,054	-115,996	-229,070	-106,201	-74,295			
41	U.S. official reserve assets.....	-4,460	-1,233	-3,289	-833	895	-876	191	1,001	-1,233	-3,289	-833	895	-876	191	1,001			
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
43	Special drawing rights.....	-37	-11	-10	-10	-6	-5	-6	-5	-11	-10	-10	-6	-5	-6				
44	Reserve position in the International Monetary Fund.....	-4,032	-1,078	-3,179	-744	969	-755	287	1,071	-1,078	-3,179	-744	969	-755	287				
45	Foreign currencies.....	-391	-144	-100	-79	-68	-116	-90	-65	-144	-100	-79	-68	-116	-90				
46	U.S. government assets, other than official reserve assets.....	85,331	51,087	16,650	15,206	2,388	-446	3,115	850	51,087	16,650	15,206	2,388	-446	3,115				
47	U.S. credits and other long-term assets.....	-8,202	-2,655	-2,538	-1,038	-1,971	-1,865	-3,934	-876	-2,655	-2,538	-1,038	-1,971	-1,865	-3,934				
48	Repayments on U.S. credits and other long-term assets ⁸	2,546	386	680	847	633	461	731	579	386	680	847	633	461	731				
49	U.S. foreign currency holdings and U.S. short-term assets.....	90,987	53,556	18,508	15,397	3,726	958	6,318	1,146	53,556	18,508	15,397	3,726	958	6,318				
50	U.S. private assets.....	-178,341	35,668	169,519	-290,427	-93,100	-237,446	-117,453	-82,665	43,665	178,701	-281,428	-119,279	-227,748	-109,507				
51	Direct investment.....	-388,293	-121,035	-95,384	-102,634	-69,239	-93,820	-104,950	-102,332	-113,038	-86,202	-93,635	-95,418	-84,122	-97,004				
52	Foreign securities.....	-144,823	2,276	-22,920	-51,183	-72,996	-133,783	-79,359	-47,391	2,276	-22,920	-51,183	-72,996	-133,783	-79,359				
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	-25,723	-67,175	16,793	6,325	18,334	-22,437	-59,730	4,290	-67,175	16,793	6,325	18,334	-22,437	-59,730				
54	U.S. claims reported by U.S. banks and securities brokers ¹⁴	380,498	221,602	271,030	-142,935	30,801	12,594	126,586	62,768	221,602	271,030	-142,935	30,801	12,594	126,586				
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).....	543,884	178,540	-175,577	304,068	236,852	267,491	168,836	155,587	177,381	-176,468	300,570	242,401	265,544	168,191	148,154			
56	Foreign official assets in the United States.....	393,922	144,468	57,374	107,684	84,396	126,871	-6,577	68,514	144,468	57,374	107,684	84,396	126,871	-6,577				
57	U.S. government securities.....	314,660	124,225	42,927	87,309	60,199	96,603	-23,558	35,193	124,225	42,927	87,309	60,199	96,603	-23,558				
58	U.S. Treasury securities ⁹	433,155	143,100	96,213	100,571	93,271	118,533	-11,974	15,972	143,100	96,213	100,571	93,271	118,533	-11,974				

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2012	Not seasonally adjusted						Seasonally adjusted							
		2012				2013		2012				2013			
		I	II	III	IV	I	II ^r	III ^p	I	II	III	IV	I	II ^r	III ^p
A Balance of payments adjustments to Census trade data:															
EXPORTS															
1 Exports of goods, Census basis ¹	1,545,709	381,681	391,293	378,197	394,538	383,410	397,549	388,603	383,514	388,078	387,361	386,756	388,279	392,261	394,082
2 Plus: Balance of payments adjustments, net.....	15,530	3,908	3,858	4,146	3,618	2,263	2,468	3,552	4,045	3,789	4,113	3,583	2,426	2,392	3,520
3 Exports under U.S. military agency sales contracts ²	95	-78	-140	278	36	-1,387	-1,228	-8	-78	-140	278	36	-1,387	-1,228	-8
4 Gold exports, nonmonetary.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Goods procured in U.S. ports by foreign carriers.....	17,760	4,597	4,562	4,409	4,192	4,158	4,199	4,298	4,734	4,493	4,375	4,157	4,320	4,123	4,267
6 Low-value transactions ³															
7 Private gift parcel remittances.....	1,717	416	435	412	455	446	477	404	416	435	412	455	446	477	404
8 Repair of equipment.....	-4,391	-1,104	-1,077	-1,043	-1,167	-1,060	-1,081	-1,259	-1,104	-1,077	-1,043	-1,167	-1,060	-1,081	-1,259
9 Other adjustments, net ⁴	349	78	78	91	102	107	101	117	78	78	91	102	107	101	117
10 Equals: Exports of goods, balance of payments basis (table 1, line 3)	1,561,239	385,589	395,151	382,343	398,156	385,673	400,017	392,155	387,559	391,867	391,474	390,339	390,705	394,653	397,602
IMPORTS															
11 Imports of goods, Census basis (general imports) ¹	2,275,320	552,699	579,637	572,964	570,020	537,051	571,913	582,800	573,955	571,546	563,678	566,141	563,429	564,023	569,877
12 Plus: Balance of payments adjustments, net.....	27,394	6,981	6,813	6,918	6,683	6,454	6,362	6,492	7,209	6,809	6,776	6,601	6,733	6,366	6,355
13 Gold imports, nonmonetary.....	0	0	0	0	0	0	220	0	0	0	0	0	0	0	220
14 Goods procured in foreign ports by U.S. carriers.....	13,907	3,255	3,564	3,651	3,437	3,421	3,442	3,593	3,510	3,417	3,501	3,480	3,693	3,302	3,444
15 Imports by U.S. military agencies ²	4,613	1,491	1,152	1,015	954	648	461	626	1,491	1,152	1,015	954	648	461	626
16 Inland freight in Canada and Mexico.....	6,719	1,718	1,667	1,640	1,694	1,940	1,919	1,749	1,643	1,677	1,680	1,720	1,895	1,925	1,777
17 Locomotives and railcars.....	2,369	581	674	600	513	497	563	698	581	674	600	513	497	563	698
18 Low-value transactions ³															
19 Repair of equipment.....	-3,278	-849	-848	-749	-833	-813	-903	-866	-849	-848	-749	-833	-813	-903	-866
20 Software revaluation.....	3,093	780	624	770	919	737	628	690	828	757	739	769	788	766	673
21 Other adjustments, net ⁵	-30	3	-19	-11	-3	24	31	3	3	-19	-11	-3	24	31	3
22 Equals: Imports of goods, balance of payments basis (table 1, line 20)	2,302,714	559,679	586,450	579,891	576,703	543,505	578,275	589,292	581,163	578,355	570,454	572,742	570,162	570,390	576,232
B Trade in goods, by area and country, balance of payments basis:⁶															
EXPORTS															
1 Total, all countries (A-10).....	1,561,239	385,589	395,151	382,343	398,156	385,673	400,017	392,155	387,559	391,867	391,474	390,339	390,705	394,653	397,602
2 Europe.....	335,352	87,747	86,294	79,913	81,398	80,025	86,488	82,072	88,649	85,212	81,081	80,411	81,287	85,103	82,871
3 European Union.....	269,476	69,744	69,502	64,370	65,860	64,199	67,318	66,408	70,517	68,586	65,229	65,145	65,254	66,210	67,025
4 Euro area.....	196,140	49,749	51,237	46,853	48,301	47,139	50,619	50,463	50,292	50,578	47,483	47,787	47,860	49,799	50,937
5 Austria.....	3,440	602	1,103	1,091	644	907	886	1,142	613	1,081	1,104	642	903	870	1,157
6 Belgium.....	29,418	7,636	7,593	7,015	7,174	7,184	8,686	7,897	7,712	7,484	7,091	7,131	7,309	8,541	7,949
7 Finland.....	2,636	712	691	627	605	605	675	611	720	682	631	602	620	665	617
8 France.....	31,252	7,653	8,276	7,649	7,673	7,400	8,089	8,118	7,745	8,150	7,723	7,634	7,536	7,949	8,177
9 Germany.....	49,263	12,584	12,791	11,958	11,930	12,165	11,798	11,599	12,707	12,635	12,125	11,796	12,341	11,600	11,699
10 Greece.....	1,094	276	329	253	237	221	291	258	278	326	257	234	228	287	261
11 Ireland.....	7,478	2,089	1,936	1,555	1,898	1,691	1,689	1,556	2,109	1,916	1,576	1,878	1,726	1,665	1,572
12 Italy.....	16,232	4,383	4,360	3,795	3,694	3,997	4,419	4,237	4,433	4,302	3,853	3,644	4,053	4,344	4,284
13 Luxembourg.....	1,924	573	452	403	497	479	554	483	568	445	410	500	476	541	487
14 Netherlands.....	41,220	9,962	10,493	9,808	10,956	9,523	10,348	11,587	10,083	10,351	9,939	10,848	9,682	10,193	11,716
15 Norway.....	3,656	1,021	860	950	824	1,100	1,175	1,197	1,031	846	960	818	1,128	1,154	1,204
16 Portugal.....	1,165	300	321	206	337	207	250	197	304	325	214	322	211	246	199
17 Russia.....	10,767	2,443	2,735	2,393	3,196	2,688	2,657	2,883	2,442	2,732	2,486	3,107	2,723	2,631	2,924
18 Spain.....	9,550	2,370	2,596	2,214	2,370	2,410	2,569	2,420	2,408	2,588	2,278	2,276	2,415	2,538	2,459
19 Sweden.....	5,347	1,385	1,356	1,301	1,305	1,251	1,151	1,066	1,396	1,339	1,318	1,293	1,272	1,131	1,077
20 Switzerland.....	26,935	7,780	7,112	6,103	5,939	6,708	9,126	5,462	7,889	6,998	6,153	5,895	6,819	9,000	5,520
21 Turkey.....	13,654	3,521	3,865	3,122	3,146	3,477	2,858	2,922	3,522	3,855	3,223	3,054	3,481	2,821	2,968
22 United Kingdom.....	55,795	15,443	13,934	13,494	12,923	12,323	11,606	15,633	13,729	13,654	12,778	12,845	12,109	11,704	11,704
23 Other Europe.....	24,528	7,011	5,490	5,976	6,050	5,432	6,946	6,832	7,055	5,427	6,087	5,959	5,517	6,816	6,898
24 Canada ⁷	293,981	72,348	76,605	72,055	72,722	72,725	78,502	74,272	72,772	75,880	73,640	71,688	73,760	77,481	75,272
25 Latin America and Other Western Hemisphere.....	400,120	96,229	99,354	100,277	104,260	99,245	102,107	105,068	96,825	98,417	102,372	102,506	100,935	100,768	106,549
26 South and Central America.....	377,300	90,599	93,502	95,021	98,178	93,279	96,321	98,856	91,211	92,575	96,918	96,595	94,917	95,037	100,218
27 Argentina.....	10,274	2,061	3,004	2,810	2,399	2,169	2,728	2,841	2,101	2,956	2,918	2,385	2,224	2,683	2,863
28 Brazil.....	43,576	10,169	10,652	11,188	11,567	10,345	10,619	12,360	10,276	10,503	11,294	11,504	10,543	10,469	12,508
29 Chile.....	19,014	4,492	4,687	4,642	5,193	4,111	4,686	4,706	4,544	4,621	4,701	5,147	4,182	4,610	4,756
30 Colombia.....	16,482	3,740	3,976	4,291	4,476	4,551	4,436	4,668	3,771	3,934	4,375	4,402	4,624	4,377	4,729
31 Mexico.....	216,451	53,086	53,249	54,370	55,746	53,750	57,266	56,848	53,394	52,781	55,587	54,689	54,678	56,515	57,676
32 Venezuela.....	17,512	3,690	4,262	4,805	4,755	3,403	3,643	3,066	3,701	4,227	4,908	4,677	3,469	3,607	3,120
33 Other.....	53,990	13,360	13,672	12,916	14,043	14,951	12,943	14,367	13,424	13,553	13,221	13,792	15,197	12,777	14,566
34 Other Western Hemisphere.....	22,820	5,630	5,853	5,255	6,082	5,966	5,785	6,212	5,614	5,841	5,454	5,911	6,017	5,731	6,331
35 Asia and Pacific.....	429,843	105,057	107,472	104,725	112,590	104,938	106,088	105,734	105,076	107,139	108,399	109,229	105,717	104,827	107,581
36 Australia.....	30,774	7,471	7,667	8,031	7,605	6,160	6,611	6,605	7,529	7,559	8,170	7,515	6,262	6,507	6,685
37 China.....	111,758	27,260	26,217	26,241	32,040	28,380	27,213	27,907	27,195	26,406	27,587	30,570	28,427	26,886	28,445
38 Hong Kong.....	38,649	9,664	10,280	8,190	10,515	10,860	10,400	11,616	9,729	10,194	8,383	10,344	11,030	10,244	11,764
39 India.....	22,276	4,677	5,356	6,131	6,112	5,185	5,818	5,195	4,720	5,291	6,211	6,053	5,266	5,721	5,252
40 Indonesia.....	7,983	1,925	2,155	2,005	1,899	1,974	2,399	2,218	1,876	2,162	2,148	1,796	1,973	2,395	2,303
41 Japan.....	71,511	17,675	17,818	18,271	17,747	16,076	16,784	16,703	17,560	17,796	19,013	17,142	16,188	16,658	17,077

Table 2. U.S. Trade in Goods—Continues
 (Millions of dollars)

Line	2012	Not seasonally adjusted							Seasonally adjusted							
		2012				2013			2012				2013			
		I	II	III	IV	I	II ^r	III ^p	I	II	III	IV	I	II ^r	III ^p	
B Trade in goods, by area and country, balance of payments basis: ⁶—Continues																
BALANCE (EXCESS OF EXPORTS +)																
119 Total, all countries	-741,475	-174,091	-191,299	-197,538	-178,547	-157,832	-178,258	-197,137	-193,604	-186,487	-178,980	-182,403	-179,457	-175,736	-178,630	
120 Europe	-126,041	-25,239	-30,513	-35,376	-34,913	-29,681	-31,199	-35,809	-28,384	-30,349	-32,484	-34,823	-33,639	-31,248	-32,484	
121 European Union.....	-117,309	-24,573	-28,059	-32,684	-31,992	-27,971	-30,349	-32,398	-27,020	-28,223	-30,499	-31,567	-31,221	-30,559	-29,746	
122 Euro area.....	-101,999	-22,689	-23,772	-27,946	-27,593	-24,841	-25,253	-26,610	-24,578	-23,913	-26,314	-27,195	-27,477	-25,427	-24,580	
123 Austria.....	-6,053	-1,768	-1,231	-1,236	-1,818	-1,452	-1,567	-1,327	-1,832	-1,239	-1,195	-1,787	-1,567	-1,569	-1,265	
124 Belgium.....	11,717	3,539	2,852	2,839	2,487	2,795	3,669	3,043	3,471	2,808	2,978	2,460	2,712	3,606	3,206	
125 Finland.....	-2,488	-795	-478	-605	-610	-614	-428	-601	-853	-466	-567	-602	-665	-421	-567	
126 France.....	-11,253	-2,778	-2,253	-2,891	-3,332	-3,019	-3,193	-3,643	-3,035	-2,316	-2,678	-3,224	-3,349	-3,234	-3,335	
127 Germany.....	-60,571	-13,519	-13,794	-15,838	-17,420	-13,994	-16,692	-18,176	-14,210	-13,851	-15,368	-17,142	-15,012	-16,724	-17,518	
128 Greece.....	-305	-134	34	-67	-138	-72	-31	-86	-144	34	-56	-139	-78	-32	-76	
129 Ireland.....	-25,990	-6,606	-7,189	-6,678	-5,518	-6,458	-5,907	-6,282	-6,887	-7,157	-6,547	-5,398	-6,798	-5,882	-6,118	
130 Italy.....	-21,069	-4,034	-5,435	-5,824	-5,776	-4,891	-5,486	-5,672	-4,267	-5,437	-5,637	-5,727	-5,239	-5,496	-5,418	
131 Luxembourg.....	1,338	441	333	270	294	251	423	347	432	325	277	303	239	412	355	
132 Netherlands.....	18,251	3,954	4,394	4,119	5,783	3,877	5,440	7,142	3,844	4,359	4,353	5,695	3,732	5,366	7,373	
133 Norway.....	-2,942	-918	-875	-552	-597	-226	-159	-114	-1,009	-820	-499	-614	-263	-148	-72	
134 Portugal.....	-1,444	-476	-176	-491	-300	-440	-558	-433	-500	-165	-468	-312	-471	-541	-421	
135 Russia.....	-18,647	-4,269	-5,107	-5,014	-4,258	-3,847	-4,565	-4,418	-4,673	-4,764	-4,686	-4,525	-4,217	-4,265	-4,144	
136 Spain.....	-2,451	-396	-947	-744	-486	-486	-496	-504	-461	-339	-820	-499	-614	-263	-148	
137 Sweden.....	-4,940	-1,338	-1,441	-1,002	-1,157	-953	-1,362	-988	-1,414	-1,431	-956	-1,138	-1,044	-1,361	-938	
138 Switzerland.....	1,077	896	755	301	-875	58	824	-1,278	811	673	405	-813	-111	737	-1,088	
139 Turkey.....	7,294	1,874	2,186	1,602	1,632	1,764	1,055	1,163	1,819	2,185	1,723	1,567	1,692	1,033	1,247	
140 United Kingdom.....	-390	1,549	-100	-613	-1,226	-79	-1,230	-2,041	1,219	-133	-235	-1,242	-416	-1,260	-1,627	
141 Other Europe.....	-7,173	-461	-2,625	-2,748	-1,339	-1,897	-936	-1,941	-694	-2,614	-2,509	-1,356	-2,162	-986	-1,680	
142 Canada	-35,575	-11,371	-7,404	-7,290	-9,511	-10,896	-7,011	-9,530	-14,338	-6,535	-4,061	-10,641	-14,173	-6,446	-6,532	
143 Latin America and Other Western Hemisphere	-55,844	-19,412	-16,800	-12,715	-6,917	-8,425	-11,862	-8,992	-23,457	-15,710	-8,436	-8,241	-12,180	-11,353	-4,815	
144 South and Central America.....	-61,840	-20,314	-18,407	-13,768	-9,351	-10,863	-13,919	-11,792	-24,147	-17,392	-9,773	-10,527	-14,505	-13,414	-7,816	
145 Argentina.....	5,853	952	1,954	1,609	1,338	994	1,596	1,649	950	1,926	1,651	1,325	989	1,562	1,692	
146 Brazil.....	11,755	1,320	2,405	3,142	4,888	4,350	3,667	4,573	1,031	2,436	3,425	4,863	4,236	3,660	4,905	
147 Chile.....	9,569	1,953	2,288	2,543	2,785	706	1,785	2,504	1,930	2,238	2,636	2,765	630	1,728	2,599	
148 Colombia.....	-8,340	-2,710	-2,526	-1,739	-1,364	-1,020	-1,468	-974	-3,019	-2,293	-1,464	-1,563	-1,273	-1,283	-711	
149 Mexico.....	-66,681	-17,493	-19,182	-15,464	-14,541	-14,416	-15,966	-15,521	-19,780	-18,901	-13,187	-14,812	-16,828	-15,989	-13,188	
150 Venezuela.....	-21,342	-6,697	-4,749	-4,816	-5,080	-4,480	-4,302	-5,047	-7,246	-4,282	-4,284	-5,529	-4,915	-3,893	-4,647	
151 Other.....	7,345	2,361	1,404	958	2,624	3,003	769	1,025	1,988	1,483	1,450	2,424	2,656	801	1,534	
152 Other Western Hemisphere.....	5,996	902	1,607	1,053	2,434	2,438	2,057	2,800	690	1,682	1,337	2,287	2,325	2,060	3,001	
153 Asia and Pacific	-440,578	-97,352	-109,096	-122,535	-111,595	-98,878	-112,576	-126,889	-104,308	-108,449	-116,391	-111,429	-107,572	-112,506	-120,569	
154 Australia.....	20,975	5,152	5,092	5,658	5,073	3,933	4,069	4,266	5,134	5,000	5,829	5,012	3,936	3,984	4,393	
155 China.....	-314,991	-66,947	-77,965	-87,187	-82,892	-69,143	-78,712	-90,515	-70,311	-77,430	-84,795	-82,456	-73,793	-78,510	-87,791	
156 Hong Kong.....	32,757	8,389	8,858	6,342	9,168	9,341	8,909	9,773	8,406	8,788	6,541	9,022	9,460	8,761	9,947	
157 India.....	-18,399	-4,864	-5,049	-5,308	-3,177	-4,538	-5,908	-5,759	-5,178	-5,036	-5,066	-3,119	-4,882	-5,842	-5,451	
158 Indonesia.....	-10,053	-2,644	-2,274	-2,641	-2,494	-2,774	-2,234	-2,454	-2,843	-2,243	-2,436	-2,531	-2,987	-2,207	-2,274	
159 Japan.....	-77,607	-20,499	-19,049	-18,851	-19,208	-18,929	-18,296	-19,069	-21,878	-18,881	-17,613	-19,235	-20,402	-18,209	-17,995	
160 Korea, Republic of.....	-15,226	-2,009	-4,600	-4,356	-4,262	-4,307	-6,237	-5,538	-2,501	-4,532	-3,834	-4,359	-4,883	-6,228	-5,039	
161 Malaysia.....	-13,187	-3,348	-2,884	-3,615	-3,339	-3,119	-3,669	-3,824	-3,531	-2,892	-3,481	-3,283	-3,360	-3,675	-3,644	
162 Philippines.....	-1,634	-564	-345	-536	-189	-81	-279	-494	-678	-328	-370	-258	-187	-269	-372	
163 Singapore.....	10,102	2,176	2,715	2,430	2,781	3,057	3,142	2,967	2,071	2,630	2,559	2,841	2,972	3,049	3,135	
164 Taiwan.....	-13,365	-2,597	-3,550	-3,928	-3,290	-2,500	-3,401	-4,000	-2,896	-3,547	-3,619	-3,303	-2,892	-3,425	-3,725	
165 Thailand.....	-15,354	-3,644	-4,061	-3,844	-3,806	-3,274	-3,201	-4,021	-3,828	-4,040	-3,682	-3,803	-3,529	-3,205	-3,850	
166 Other.....	-24,596	-5,953	-5,986	-6,697	-5,959	-6,544	-6,759	-8,223	-6,274	-5,939	-6,423	-5,959	-7,024	-6,730	-7,903	
167 Middle East	-49,604	-11,714	-17,153	-11,785	-8,953	-6,886	-9,373	-10,811	-13,137	-15,926	-10,569	-9,973	-8,179	-8,468	-9,719	
168 Israel.....	-7,864	-1,501	-2,064	-1,960	-2,338	-2,406	-2,684	-1,722	-1,629	-2,074	-1,844	-2,317	-2,589	-2,697	-1,595	
169 Saudi Arabia.....	-37,727	-9,605	-11,827	-9,504	-6,791	-5,863	-8,279	-9,785	-10,450	-11,042	-8,850	-7,385	-6,477	-7,629	-9,203	
170 Other.....	-4,014	-608	-3,261	-320	176	1,383	1,590	695	-1,057	-2,810	125	-271	887	1,859	1,078	
171 Africa	-33,833	-9,003	-10,333	-7,838	-6,659	-3,065	-6,237	-5,105	-9,979	-9,518	-7,038	-7,297	-3,713	-5,715	-4,511	
172 Algeria.....	-8,661	-2,751	-2,317	-1,976	-1,617	-747	-585	-895	-2,912	-2,167	-1,871	-1,710	-768	-521	-851	
173 Nigeria.....	-14,033	-3,220	-4,433	-3,058	-3,321	-2,424	-2,810	-429	-3,506	-4,141	-2,841	-3,544	-2,636	-2,595	-300	
174 South Africa.....	-1,116	-273	-332	29	-540	374	-614	-661	-320	-346	80	-531	276	-626	-600	
175 Other.....	-10,022	-2,758	-3,250	-2,833	-1,180	-268	-2,227	-3,120	-3,241	-2,864	-2,406	-1,511	-585	-1,973	-2,759	
176 International organizations and unallocated	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Memorandum:																
177 Members of OPEC.....	-101,559	-26,785	-31,985	-23,744	-19,044	-15,748	-19,448	-20,770	-29,360	-29,532	-21,615	-21,051	-17,813	-17,532	-18,974	

See the footnotes on pages 66-67.

Table 2. U.S. Trade in Goods—Table Ends
[Millions of dollars]

Line	2012	Not seasonally adjusted									Seasonally adjusted					
		2012				2013			2012				2013			
		I	II	III	IV	I	II	III	I	II	III	IV	I	II	III	
C	Trade in goods, by principal end-use category, balance of payments basis—Continues															
82	Imports of goods, balance of payments basis (A-22)	2,302,714	559,679	586,450	579,881	576,703	543,505	578,275	589,292	581,163	578,355	570,454	572,742	570,162	570,390	576,232
83	Petroleum and products	433,867	111,526	116,401	106,437	99,502	94,616	99,270	102,043	118,229	110,083	102,020	103,536	100,983	93,687	98,088
84	Nonpetroleum products	1,868,846	448,153	470,049	473,444	477,201	448,889	479,005	467,249	462,934	468,272	468,435	469,206	469,179	476,702	478,144
85	Foods, feeds, and beverages	111,114	28,119	28,082	26,648	28,264	28,482	29,844	28,098	27,921	27,586	27,744	27,863	28,698	29,249	28,999
86	Agricultural	87,168	22,615	22,063	20,592	21,898	23,123	23,511	21,403	21,792	21,455	21,815	22,106	22,607	22,827	22,497
87	Coffee, cocoa, and sugar	9,098	2,800	2,408	2,128	1,762	1,982	2,101	1,772	2,539	2,441	2,258	1,861	1,812	2,119	1,826
88	Green coffee	5,809	1,760	1,511	1,412	1,126	1,186	1,383	1,179	1,546	1,531	1,522	1,210	1,057	1,401	1,226
89	Meat products and poultry	8,572	2,204	2,347	1,918	2,103	2,300	2,305	2,014	2,170	2,202	2,052	2,148	2,293	2,145	2,146
90	Vegetables, fruits, nuts, and preparations	24,629	7,008	6,478	5,085	6,058	7,443	7,013	5,510	5,983	6,130	6,181	6,335	6,457	6,628	6,642
91	Wine, beer, and related products	8,972	2,094	2,296	2,340	2,242	2,196	2,322	2,321	2,245	2,193	2,313	2,221	2,388	2,221	2,273
92	Other agricultural foods, feeds, and beverages	35,898	8,510	8,533	9,122	9,733	9,202	9,769	9,785	8,856	8,990	9,012	9,541	9,657	9,714	9,609
93	Nonagricultural (fish, distilled beverages, etc.)	23,946	5,504	6,019	6,056	6,366	5,359	6,334	6,695	6,129	6,131	5,928	5,757	6,091	6,422	6,503
94	Fish and shellfish	16,645	3,882	4,216	4,279	4,268	3,708	4,335	4,757	4,286	4,326	4,082	3,952	4,174	4,420	4,516
95	Whiskey and other alcoholic beverages	6,577	1,405	1,640	1,608	1,924	1,460	1,789	1,713	1,626	1,641	1,677	1,632	1,723	1,792	1,763
96	Industrial supplies and materials	752,286	190,194	198,317	186,882	176,893	174,326	181,189	180,665	197,329	189,601	182,130	183,220	181,751	173,182	175,689
97	Agricultural	4,380	4,059	4,237	3,860	3,185	3,489	3,892	3,323	3,853	4,072	4,616	3,326	3,304	3,678	3,522
98	Nonagricultural	736,426	186,135	194,080	182,502	173,709	170,837	177,297	177,342	193,476	185,530	177,514	179,906	178,448	169,504	172,167
99	Energy products	453,805	116,067	120,639	111,662	105,437	100,048	104,832	107,823	122,577	114,532	107,226	109,470	106,196	99,581	103,836
100	Petroleum and products	433,867	111,526	116,401	106,437	99,502	94,616	99,270	102,043	118,229	110,083	102,020	103,536	100,983	93,687	98,088
101	Natural gas	9,929	2,617	1,978	2,455	2,879	3,412	3,117	2,890	2,429	2,165	2,504	2,830	3,189	3,410	2,945
102	Paper and paper base stocks	11,830	2,886	2,895	3,100	2,949	2,933	3,037	3,219	2,967	2,932	2,966	2,966	3,034	3,074	3,084
103	Textile supplies and related materials	13,867	3,344	3,715	3,501	3,307	3,355	3,671	3,634	3,463	3,537	3,464	3,403	3,531	3,486	3,554
104	Chemicals, excluding medicinals	75,604	19,071	19,480	18,870	17,183	20,569	19,991	18,198	18,291	18,887	19,554	18,871	19,907	19,293	18,591
105	Building materials, except metals	22,275	4,885	5,799	5,990	5,602	5,864	6,836	6,765	5,256	5,489	5,663	5,867	6,387	6,459	6,345
106	Other nonmetals	30,718	7,222	7,979	8,011	7,502	7,376	8,093	8,231	7,604	7,799	7,686	7,629	7,869	7,886	7,833
107	Metals and nonmetallic products	128,325	32,655	33,573	31,368	30,729	30,691	30,837	29,472	33,318	32,353	30,955	31,699	31,523	29,725	28,925
108	Steelmaking materials	8,631	2,575	2,216	1,999	1,841	1,695	1,919	1,898	2,727	2,054	1,881	1,969	1,804	1,801	1,803
109	Iron and steel products	40,558	10,359	10,933	10,015	9,251	8,957	9,500	9,351	10,662	10,407	9,785	9,765	9,977	9,014	9,133
110	Nonferrous metals	56,773	14,189	14,356	13,703	14,525	14,922	13,839	12,752	14,165	14,139	13,799	14,670	15,026	13,644	12,714
111	Nonmonetary gold	17,833	3,868	4,360	4,624	4,981	4,191	4,324	3,794	3,868	4,430	4,624	4,981	4,191	4,324	3,794
112	Other precious metals	12,578	3,471	3,004	2,906	3,197	3,411	2,869	2,796	3,464	2,996	2,977	3,141	3,493	2,875	2,757
113	Bauxite and aluminum	10,920	2,926	2,965	2,560	2,468	2,648	2,793	2,633	2,911	2,760	2,665	2,683	2,635	2,600	2,647
114	Other nonferrous metals	15,442	3,925	4,026	3,613	3,879	4,670	3,853	3,529	3,921	4,022	3,633	3,865	4,707	3,845	3,516
115	Other metals and nonmetallic products	22,363	5,531	6,068	6,551	5,113	5,118	5,579	5,471	5,763	5,754	5,491	5,355	5,416	5,266	5,275
116	Capital goods, except automotive	551,683	132,273	141,159	138,378	139,873	129,924	139,520	142,200	137,595	139,274	137,130	137,683	137,197	137,423	139,725
117	Machinery and equipment, except consumer-type	506,170	121,952	129,851	127,140	127,227	117,977	126,984	129,252	127,201	127,999	125,862	125,108	125,004	124,944	126,864
118	Electric generating machinery, electric apparatus and parts	65,092	15,278	16,693	17,151	15,969	15,550	16,885	17,654	16,077	16,498	16,450	16,067	16,562	16,641	16,814
119	Oil drilling, mining, and construction machinery	27,724	6,789	7,484	7,098	6,353	5,827	5,827	5,452	6,806	7,263	7,099	6,556	5,888	5,635	5,412
120	Industrial engines, pumps, and compressors	23,846	5,898	6,400	6,039	5,508	5,308	5,591	5,658	5,803	6,260	6,042	5,740	5,310	5,441	5,608
121	Machine tools and metalworking machinery	11,666	2,773	2,955	2,896	3,041	2,637	2,872	2,866	2,947	2,892	2,880	2,843	2,869	2,825	
122	Measuring, testing, and control instruments	18,439	4,435	4,676	4,764	4,564	4,501	4,752	4,797	4,605	4,680	4,661	4,492	4,751	4,745	4,627
123	Other industrial, agricultural, and service industry machinery	101,908	24,845	26,665	25,685	24,713	24,492	26,489	26,340	25,473	25,851	25,718	24,865	25,453	25,608	26,176
124	Computers, peripherals, and parts	122,233	29,300	31,447	28,970	32,516	27,555	29,822	30,269	31,280	30,830	29,157	30,966	30,096	29,133	30,162
125	Semiconductors	40,462	10,758	9,851	10,051	9,802	9,565	10,384	11,118	10,887	9,953	9,945	9,677	9,759	10,520	10,937
126	Telecommunications equipment	52,821	11,755	13,228	13,982	13,856	12,420	13,724	14,403	12,814	13,245	13,455	13,307	13,714	13,704	13,765
127	Other office and business machines	4,756	1,069	1,238	1,219	1,230	1,100	1,180	1,149	1,166	1,206	1,183	1,201	1,215	1,148	1,110
128	Scientific, hospital, and medical equipment and parts	37,223	9,051	9,215	9,284	9,674	9,022	9,458	9,546	9,341	9,267	9,259	9,357	9,449	9,500	9,428
129	Civilian aircraft, engines, and parts	40,135	9,056	9,837	9,876	11,367	10,813	11,232	11,574	9,131	9,803	9,906	11,296	11,022	11,177	11,487
130	Civilian aircraft, complete, all types	10,290	2,068	2,450	2,406	3,365	2,945	3,128	3,454	2,068	2,406	3,365	2,945	3,128	3,454	
131	Other transportation equipment	5,378	1,264	1,471	1,363	1,280	1,134	1,303	1,374	1,264	1,471	1,363	1,280	1,134	1,303	1,374
132	Automotive vehicles, parts, and engines	298,531	72,575	74,883	73,641	77,432	71,751	77,635	78,316	73,164	74,323	75,748	75,297	73,003	77,024	80,090
133	From Canada	64,722	15,749	16,687	15,240	17,046	14,947	16,302	14,737	15,509	16,017	16,595	16,601	14,886	15,657	15,924
134	Passenger cars, new and used	45,379	10,805	11,619	10,670	12,286	10,276	11,423	10,168	10,687	11,193	11,672	11,828	10,274	10,997	11,070
135	Trucks, buses, and special purpose vehicles	2,307	538	568	521	680	464	551	614	637	581	552	538	547	574	658
136	Engines and engine parts	3,795	944	1,017	939	895	797	848	714	894	944	1,044	912	774	787	779
137	Other parts and accessories	13,241	3,462	3,483	3,110	3,186	3,411	3,480	3,240	3,291	3,300	3,327	3,323	3,291	3,298	3,418
138	From other areas	233,809	56,826	58,197	58,401	60,386	56,804	61,333	63,579	57,655	58,306	59,152	58,696	58,117	61,368	64,165
139	Passenger cars, new and used	101,457	24,232	24,354	25,115	27,757	24,687	26,771	27,805	25,255	25,154	25,326	25,723	25,7		

Table 3. Private Services Transactions

[Millions of dollars]

Line		2012	Not seasonally adjusted						Seasonally adjusted							
			2012				2013		2012				2013			
			I	II	III	IV	I	II ^r	III ^p	I	II	III	IV	I	II ^r	III ^p
1	Exports of private services	628,138	151,845	154,917	161,537	159,839	158,030	162,558	171,984	155,275	156,731	155,577	160,556	161,647	164,559	165,267
2	Travel (table 1, line 6)	126,214	26,187	32,641	37,502	29,884	29,345	35,909	41,343	30,243	31,369	32,079	32,523	33,911	34,632	35,165
3	Passenger fares (table 1, line 7)	39,360	9,225	9,943	10,694	9,498	9,785	10,145	11,068	9,649	10,069	9,846	9,796	10,223	10,306	10,174
4	Other transportation (table 1, line 8)	43,855	10,853	11,188	10,929	10,885	11,308	11,472	11,123	11,031	11,108	10,856	10,860	11,504	11,382	11,052
5	Freight	22,293	5,431	5,809	5,610	5,443	5,540	5,787	5,464	5,578	5,722	5,581	5,412	5,698	5,687	5,441
6	Port services	21,562	5,422	5,379	5,319	5,442	5,768	5,685	5,659	5,453	5,386	5,275	5,448	5,806	5,695	5,611
7	Royalties and license fees (table 1, line 9)	124,182	30,245	30,716	30,019	33,202	30,647	32,222	31,910	31,293	30,726	30,827	31,336	31,666	32,256	32,666
	By type:															
8	Industrial processes ²	42,777	11,170	10,817	10,300	10,489	10,882	11,652	11,763	11,170	10,817	10,300	10,489	10,882	11,652	11,763
9	Other ³	81,405	19,075	19,899	19,719	22,713	19,764	20,571	20,147	20,123	19,909	20,527	20,847	20,784	20,604	20,903
	By affiliation:															
10	U.S. parents' receipts from their foreign affiliates	71,794	17,497	17,515	17,674	19,107	17,178	17,960	18,150	18,155	17,770	17,784	18,085	17,825	18,214	18,258
11	U.S. affiliates' receipts from their foreign parent groups	4,839	1,301	1,072	1,132	1,335	1,250	1,374	1,484	1,301	1,072	1,132	1,335	1,250	1,374	1,484
12	U.S. receipts from unaffiliated foreigners	47,549	11,447	12,129	11,213	12,760	12,219	12,887	12,276	11,837	11,884	11,911	11,916	12,590	12,667	12,924
13	Other private services (table 1, line 10)	294,527	75,335	70,429	72,393	76,370	76,946	72,810	76,540	73,059	73,459	71,969	76,041	74,344	75,983	76,210
	By type:															
14	Education	24,710	10,095	2,987	6,985	4,643	10,772	3,192	7,437	6,007	6,119	6,264	6,321	6,425	6,530	6,660
15	Financial services	76,418	19,220	18,506	18,720	19,972	19,733	20,566	20,297	19,220	18,506	18,720	19,972	19,733	20,566	20,297
16	Insurance services	16,067	3,838	4,034	4,115	4,080	3,825	3,797	3,767	3,838	4,034	4,115	4,080	3,825	3,797	3,767
17	Telecommunications	14,009	3,390	3,526	3,521	3,572	3,517	3,559	3,466	3,390	3,526	3,521	3,572	3,517	3,559	3,466
18	Business, professional, and technical services	153,093	36,496	38,749	36,293	41,555	36,742	38,999	38,779	38,097	38,683	36,773	39,540	38,279	38,897	39,386
19	Other services ⁴	10,231	2,296	2,628	2,760	2,547	2,356	2,696	2,794	2,507	2,592	2,576	2,556	2,564	2,634	2,633
	By affiliation:															
20	U.S. parents' receipts from their foreign affiliates	70,240	16,749	17,137	17,089	19,266	17,928	18,909	18,945	17,380	17,271	17,398	18,191	18,587	19,039	19,291
21	U.S. affiliates' receipts from their foreign parent groups	32,226	7,536	8,130	7,720	8,840	8,592	8,729	8,678	7,866	8,230	8,037	8,092	8,955	8,826	9,023
22	U.S. receipts from unaffiliated foreigners	192,061	51,050	45,163	47,585	48,264	50,426	45,171	48,917	47,812	47,958	46,534	49,757	46,801	48,118	47,896
23	Imports of private services	414,666	97,889	107,172	106,995	102,609	99,620	109,308	109,593	102,551	103,597	103,984	104,533	103,999	106,047	106,797
24	Travel (table 1, line 23)	83,451	18,410	24,041	23,423	17,577	18,674	24,309	24,314	20,960	21,139	20,709	20,643	21,122	21,531	21,547
25	Passenger fares (table 1, line 24)	34,654	8,281	9,540	8,933	7,900	8,951	10,065	9,263	8,466	8,784	8,735	8,669	9,138	9,241	9,185
26	Other transportation (table 1, line 25)	55,445	13,265	13,838	14,231	14,111	14,606	14,608	15,160	13,614	13,864	13,978	13,989	14,421	14,640	14,899
27	Freight	41,873	9,992	10,429	10,763	10,689	10,709	11,112	11,483	10,242	10,471	10,609	10,551	10,975	11,157	11,320
28	Port services	13,572	3,273	3,409	3,468	3,422	3,351	3,496	3,677	3,372	3,393	3,369	3,438	3,446	3,483	3,579
29	Royalties and license fees (table 1, line 26)	39,889	9,608	9,884	10,154	10,243	10,292	10,129	10,311	9,742	9,978	10,314	9,854	10,454	10,249	10,450
	By type:															
30	Industrial processes ²	22,777	5,857	5,767	5,230	5,924	5,957	5,908	6,067	5,933	5,914	5,305	5,625	6,055	6,078	6,121
31	Other ³	17,111	3,751	4,117	4,924	4,319	4,336	4,222	4,245	3,809	4,064	5,009	4,229	4,399	4,171	4,328
	By affiliation:															
32	U.S. parents' payments to their foreign affiliates	6,660	1,642	1,584	1,682	1,751	1,866	1,716	1,798	1,642	1,584	1,682	1,751	1,866	1,716	1,798
33	U.S. affiliates' payments to their foreign parent groups	21,280	5,191	5,553	5,027	5,510	5,383	5,564	5,345	5,270	5,512	5,250	5,248	5,460	5,538	5,585
34	U.S. payments to unaffiliated foreigners	11,948	2,774	2,747	3,445	2,982	3,043	2,850	3,168	2,830	2,883	3,381	2,855	3,128	2,994	3,066
35	Other private services (table 1, line 27)	201,227	48,325	49,870	50,254	52,778	47,643	50,197	50,544	49,769	49,832	50,249	51,378	48,864	50,387	50,717
	By type:															
36	Education	6,037	1,120	1,544	2,069	1,305	1,183	1,635	2,195	1,477	1,504	1,520	1,536	1,566	1,593	1,610
37	Financial services	16,952	4,150	4,121	4,028	4,653	4,317	4,645	4,660	4,150	4,121	4,028	4,653	4,317	4,645	4,660
38	Insurance services	52,563	12,800	12,925	13,212	13,625	12,435	12,505	12,532	12,800	12,925	13,212	13,625	12,435	12,505	12,532
39	Telecommunications	8,007	1,960	1,938	2,075	2,035	1,870	1,993	1,977	1,960	1,938	2,075	2,035	1,870	1,993	1,977
40	Business, professional, and technical services	116,217	27,935	28,979	28,504	30,798	27,467	29,048	28,808	29,022	28,981	29,048	29,166	28,304	29,280	29,565
41	Other services ⁴	1,450	360	362	365	362	371	372	373	360	362	365	362	371	372	373
	By affiliation:															
42	U.S. parents' payments to their foreign affiliates	65,319	15,531	16,261	16,100	17,427	14,933	16,065	16,138	16,272	16,203	16,241	16,603	15,606	16,036	16,246
43	U.S. affiliates' payments to their foreign parent groups	27,975	6,599	6,837	6,790	7,749	7,063	7,632	7,695	6,890	6,924	6,967	7,193	7,189	7,847	7,963
44	U.S. payments to unaffiliated foreigners	107,934	26,196	26,772	27,364	27,602	25,647	26,499	26,712	26,607	26,705	27,041	27,581	26,069	26,504	26,507
	Supplemental detail on insurance transactions:															
45	Premiums received ⁵	29,467	6,679	7,326	7,721	7,741	7,227	7,305	7,386	6,679	7,326	7,721	7,741	7,227	7,305	7,386
46	Actual losses paid	18,666	4,570	4,634	4,699	4,763	4,942	4,928	4,903	4,570	4,634	4,699	4,763	4,942	4,928	4,903
47	Premiums paid ⁵	91,537	21,750	22,242	23,102	24,443	22,485	23,423	23,905	21,750	22,242	23,102	24,443	22,485	23,423	23,905
48	Actual losses recovered	63,132	14,420	13,882	13,596	21,234	13,799	14,231	14,753	14,420	13,882	13,596	21,234	13,799	14,231	14,753
	Memoranda:															
49	Balance on goods (table 1, line 72)	-741,475	-174,091	-191,299	-197,538	-178,547	-157,832	-178,258	-197,137	-193,604	-186,487	-178,980	-182,403	-179,457	-175,736	-178,630
50	Balance on private services (line 1 minus line 23)	213,473	53,956	47,745	54,542	57,229	58,410	53,250	62,391	52,724	53,133	51,593	56,023	57,649	58,512	58,470
51	Balance on goods and private services (lines 49 and 50)	-528,003	-120,135	-143,555	-142,996	-121,318	-99,422	-125,008	-134,746	-140,880	-133,354	-127,388	-126,381	-121,808	-117,225	-120,160

See the footnotes on pages 66-67.

Table 4. Investment Income
[Millions of dollars]

Line		Not seasonally adjusted									Seasonally adjusted						
		2012	2012				2013				2012				2013		
			I	II	III	IV	I	II ^r	III ^p	I	II	III	IV	I	II ^r	III ^p	
1	Income receipts on U.S.-owned assets abroad (table 1, line 13)	770,079	191,413	193,526	191,914	193,226	189,730	194,832	195,868	192,550	191,551	190,748	195,230	189,968	193,789	194,928	
2	Direct investment receipts (table 1, line 14)	470,233	118,037	117,691	116,879	117,625	113,619	116,995	117,323	119,118	115,731	115,735	119,649	113,783	115,953	116,391	
3	Earnings	462,372	116,057	115,758	114,912	115,645	111,702	114,993	115,334	117,137	113,798	113,768	117,669	111,865	113,951	114,402	
4	Interest	7,861	1,981	1,933	1,967	1,980	1,917	2,002	1,989	1,981	1,933	1,967	1,980	1,917	2,002	1,989	
5	Other private receipts (table 1, line 15)	297,891	72,752	75,384	74,554	75,201	75,704	77,418	78,168	72,752	75,384	74,554	75,201	75,704	77,418	78,168	
6	Income on foreign securities	263,715	63,335	66,802	66,188	67,390	68,056	70,053	71,093	63,335	66,802	66,188	67,390	68,056	70,053	71,093	
7	Dividends	168,214	39,694	43,121	42,652	42,747	42,180	43,426	45,007	39,694	43,121	42,652	42,747	42,180	43,426	45,007	
8	Interest	95,501	23,641	23,681	23,536	24,643	25,876	26,628	26,086	23,641	23,681	23,536	24,643	25,876	26,628	26,086	
9	Interest on claims reported by banks and securities brokers ¹	20,936	5,934	5,217	5,139	4,646	4,456	4,250	3,915	5,934	5,217	5,139	4,646	4,456	4,250	3,915	
10	For own claims	18,699	5,302	4,675	4,595	4,127	4,009	3,834	3,547	5,302	4,675	4,595	4,127	4,009	3,834	3,547	
11	For customers' claims	2,237	632	541	544	519	447	416	368	632	541	544	519	447	416	368	
12	Interest on claims reported by nonbanking concerns	13,240	3,482	3,366	3,226	3,165	3,193	3,115	3,161	3,482	3,366	3,226	3,165	3,193	3,115	3,161	
13	U.S. government receipts (table 1, line 16) ²	1,954	623	450	480	400	407	419	377	680	436	459	380	481	418	369	
14	Income payments on foreign-owned assets in the United States (table 1, line 30)	537,815	134,190	132,884	134,543	136,197	135,992	136,191	133,213	135,665	131,898	133,996	136,256	137,070	135,607	132,753	
15	Direct investment payments (table 1, line 31)	176,747	45,001	42,422	45,421	43,902	43,551	43,889	40,710	46,476	41,436	44,874	43,961	44,629	43,305	40,250	
16	Earnings	150,002	38,714	35,475	38,727	37,086	37,881	37,866	34,966	39,540	34,529	38,343	37,589	38,378	37,287	34,640	
17	Interest	26,745	6,286	6,947	6,695	6,816	5,670	6,023	5,744	6,936	6,906	6,530	6,372	6,251	6,018	5,610	
18	Other private payments (table 1, line 32)	233,336	56,638	58,311	57,394	60,993	61,403	62,083	62,355	56,638	58,311	57,394	60,993	61,403	62,083	62,355	
19	Income on U.S. corporate securities	212,309	50,870	52,894	52,198	56,347	57,060	58,067	58,612	50,870	52,894	52,198	56,347	57,060	58,067	58,612	
20	Dividends	96,861	22,079	23,858	23,777	27,147	26,979	27,400	27,956	22,079	23,858	23,777	27,147	26,979	27,400	27,956	
21	Interest	115,448	28,790	29,036	28,422	29,200	30,081	30,667	30,657	28,790	29,036	28,422	29,200	30,081	30,667	30,657	
22	Interest on liabilities reported by banks and securities brokers ³	13,596	3,720	3,470	3,351	3,056	2,869	2,629	2,429	3,720	3,470	3,351	3,056	2,869	2,629	2,429	
23	For own liabilities	8,738	2,467	2,308	2,080	1,883	1,725	1,604	1,476	2,467	2,308	2,080	1,883	1,725	1,604	1,476	
24	For customers' liabilities	4,858	1,253	1,161	1,271	1,173	1,144	1,024	952	1,253	1,161	1,271	1,173	1,144	1,024	952	
25	Interest on liabilities reported by nonbanking concerns	7,431	2,049	1,947	1,845	1,590	1,474	1,388	1,314	2,049	1,947	1,845	1,590	1,474	1,388	1,314	
26	U.S. government payments (table 1, line 33) ⁴	127,732	32,551	32,151	31,728	31,302	31,038	30,219	30,148	32,551	32,151	31,728	31,302	31,038	30,219	30,148	
	Memorandum:																
27	Balance on investment income (line 1 minus line 14)	232,265	57,223	60,642	57,371	57,029	53,738	58,641	62,655	56,885	59,653	56,752	58,974	52,898	58,182	62,175	

See the footnotes on pages 66-67.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2012	Not seasonally adjusted						Amounts outstanding Sept. 30, 2013	
			2012				2013			
			I	II	III	IV	I	II ^r		III ^p
A1	U.S. official reserve assets, net (table 1, line 41)	-4,460	-1,233	-3,289	-833	895	-876	191	1,001	483,426
2	Gold (table 1, line 42).....	0	0	0	0	0	0	0	0	346,878
3	Special drawing rights (table 1, line 43).....	-37	-11	-10	-10	-6	-5	-6	-5	54,966
4	Reserve position in the International Monetary Fund (table 1, line 44).....	-4,032	-1,078	-3,179	-744	969	-755	287	1,071	33,462
5	Foreign currencies (table 1, line 45).....	-391	-144	-100	-79	-68	-116	-90	-65	48,120
B1	Foreign official assets in the United States, net (table 1, line 56)	393,922	144,468	57,374	107,684	84,396	126,871	-6,577	68,514	5,843,282
	By instrument:									
2	U.S. Treasury securities (table 1, line 58).....	433,155	143,100	96,213	100,571	93,271	118,533	-11,974	15,972	4,016,025
3	Bills and certificates.....	15,498	995	6,250	19,290	-11,037	31,327	-41,329	7,486	370,204
4	Bonds and notes, marketable.....	417,531	142,075	89,932	81,249	104,275	87,174	29,321	8,452	3,644,069
5	Bonds and notes, nonmarketable.....	126	30	31	32	33	32	34	34	1,752
6	Other U.S. government securities (table 1, line 59).....	-118,495	-18,875	-53,286	-13,262	-33,072	-21,930	-11,584	19,221	469,848
7	Other U.S. government liabilities (table 1, line 60).....	8,241	2,939	2,773	1,722	807	1,608	3,546	3,105	136,437
8	U.S. liabilities reported by U.S. banks and securities brokers (table 1, line 61).....	-1,572	-14,458	406	7,066	5,414	20,061	-9,354	30,052	245,159
9	Liabilities for own accounts ¹	-725	-15,323	3,595	6,946	4,057	17,780	-9,760	22,891	222,580
10	Repurchase agreements.....	13,912	-3,161	892	1,594	14,587	-5,757	-15,117	8,471	131,643
11	Deposits and brokerage balances ²	-6,716	-8,604	2,264	3,560	-3,936	16,072	1,014	17,032	84,364
12	Other liabilities.....	-7,921	-3,558	439	1,792	-6,594	7,465	4,343	-2,612	6,573
13	Liabilities for customers' accounts ¹	-847	865	-3,189	120	1,357	2,281	406	7,161	22,579
14	Negotiable certificates of deposit and other short-term instruments.....	-846	865	-3,189	121	1,357	2,313	406	7,161	22,579
15	Other liabilities.....	(*)	(*)	(*)	-1	(*)	-32	(*)	(*)	(*)
16	Other foreign official assets (table 1, line 62).....	72,593	31,762	11,268	11,587	17,976	8,599	22,789	164	975,813
	By area:									
17	Europe.....	167,821	43,264	37,256	63,964	23,337	-9,306	-2,708	1,916	878,140
18	Canada.....	5,999	2,426	-1,471	1,911	3,133	779	18	-36	40,805
19	Latin America and Caribbean.....	73,415	17,705	27,733	20,808	7,169	5,515	4,621	3,574	510,265
20	Asia.....	144,810	82,469	-16,904	24,972	54,273	128,121	-12,146	57,025	4,263,410
21	Africa.....	2,604	-2,710	6,336	2,771	-3,793	-1,142	1,553	7,575	54,871
22	Other.....	-727	1,314	4,424	-6,742	277	2,904	2,085	-1,540	95,791

See the footnotes on pages 66-67.

Table 6. Selected U.S. Government Transactions
[Millions of dollars]

Line		Not seasonally adjusted							
		2012	2012				2013		
			I	II	III	IV	I	II ^r	III ^p
A1	U.S. government grants and transactions increasing government assets, total	-35,981	-38,788	-4,255	-2,065	9,127	12,006	9,204	11,990
	By category								
2	Grants, net.....	46,804	11,913	11,715	12,294	10,882	11,100	11,588	12,260
3	U.S. government current grants, net (table 1, line 36, with sign reversed).....	46,090	11,912	11,473	11,823	10,882	11,061	11,361	12,260
4	Financing military purchases ¹	16,335	5,304	4,296	2,992	3,744	4,424	4,510	3,043
5	Other grants.....	29,756	6,608	7,179	8,832	7,138	6,636	6,851	9,217
6	Cash contributions received from coalition partners for Persian Gulf operations.....								
7	Debt forgiveness (table 1, part of line 39, with sign reversed).....	712	1	241	470	0	40	227	n.a.
8	Credits and other long-term assets (table 1, line 47, with sign reversed).....	8,202	2,655	2,538	1,038	1,971	1,865	3,934	876
9	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	2,438	364	1,753	250	70	37	2,078	20
10	Credits repayable in U.S. dollars.....	5,764	2,291	785	788	1,901	1,828	1,856	856
11	Credits repayable in other than U.S. dollars.....	0	0	0	0	0	0	0	0
12	Other long-term assets.....	0	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed).....	-90,987	-53,356	-18,508	-15,397	-3,726	-958	-6,318	-1,146
14	Foreign currency holdings (excluding administrative cash holdings), net.....	0	0	0	0	0	0	0	0
	Receipts from:								
15	Sales of agricultural commodities.....	0	0	0	0	0	0	0	0
16	Interest.....	0	0	0	0	0	0	0	0
17	Repayments of principal.....	0	0	0	0	0	0	0	0
18	Reverse grants.....	0	0	0	0	0	0	0	0
19	Other sources.....	0	0	0	0	0	0	0	0
	Less currencies disbursed for:								
20	Grants and credits in the recipient's currency.....	0	0	0	0	0	0	0	0
21	Other grants and credits.....	0	0	0	0	0	0	0	0
22	Other U.S. government expenditures.....	0	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net.....	-11	2	-16	2	1	-62	-8	-5
24	Other assets held under Commodity Credit Corporation Charter Act, net.....	0	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net ²	0	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net ⁹	-90,977	-53,358	-18,492	-15,399	-3,727	-896	-6,310	-1,140
	By program								
27	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	2,438	364	1,753	250	70	37	2,078	20
28	Under Agricultural Trade Development and Assistance Act and related programs.....	2,245	446	446	907	447	445	520	585
29	Under Foreign Assistance Act and related programs.....	42,378	11,118	10,578	10,754	9,928	10,085	10,699	11,191
30	Under Export-Import Bank Act.....	5,513	2,220	747	733	1,813	1,745	1,704	715
31	Under Commodity Credit Corporation Charter Act.....	-8	2	-11	1	0	30	-1	1
32	Under other grant and credit programs.....	2,429	420	725	689	595	562	513	620
33	Other foreign currency assets acquired (lines A16, A17, and A19).....	0	0	0	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22).....	0	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net ⁹	-90,977	-53,358	-18,492	-15,399	-3,727	-896	-6,310	-1,140
	By disposition³								
36	Estimated transactions involving no direct dollar outflow from the United States.....	39,478	11,340	9,279	9,244	9,615	9,961	10,378	9,167
37	Expenditures on U.S. goods.....	12,007	3,328	3,320	2,323	3,037	2,934	2,859	2,418
38	Expenditures on U.S. services ⁴	11,938	2,697	2,973	3,447	2,821	2,622	2,799	3,706
39	Financing of military sales contracts by U.S. government ⁵ (line C6).....	15,034	5,303	2,995	2,992	3,744	4,421	4,510	3,043
40	By long-term credits.....	0	0	0	0	0	0	0	0
41	By short-term credits ¹	0	0	0	0	0	0	0	0
42	By grants ¹	15,034	5,303	2,995	2,992	3,744	4,421	4,510	3,043
43	U.S. government grants and credits to repay prior U.S. government credits ^{1,4}	507	11	8	480	9	46	216	6
44	U.S. government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets.....	3	2	-5	3	3	-59	-9	-9
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) ⁷ (line C11).....	0	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods.....	12	0	11	1	(*)	2	-4	-4
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22).....	0	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions ⁹	-75,459	-50,128	-13,534	-11,309	-488	2,045	-1,174	2,823
B1	Repayments on U.S. government long-term assets, total (table 1, line 48)	2,546	386	680	847	633	461	731	579
2	Receipts of principal on U.S. government credits.....	2,546	386	680	847	633	461	731	579
3	Under Agricultural Trade Development and Assistance Act and related programs.....	727	63	23	487	154	61	29	107
4	Under Foreign Assistance Act and related programs.....	728	168	287	186	88	185	244	201
5	Under Export-Import Bank Act.....	1,039	142	357	166	374	169	441	270
6	Under Commodity Credit Corporation Charter Act.....	52	13	14	8	17	47	18	(*)
7	Under other credit programs.....	0	0	0	0	0	0	0	0
8	Receipts on other long-term assets.....	0	0	0	0	0	0	0	0
C1	U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)	8,241	2,939	2,773	1,722	807	1,608	3,546	3,105
2	Associated with military sales contracts ²	8,037	2,913	2,732	1,652	741	1,568	3,546	3,105
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹	20,778	5,126	5,927	5,403	4,323	3,934	5,130	6,877
4	Less U.S. government receipts from principal repayments.....	63	20	3	34	6	19	6	0
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States.....	600	600	0	0	0	0	0	0
6	Plus financing of military sales contracts by U.S. government ⁵ (line A39).....	15,034	5,303	2,995	2,992	3,744	4,421	4,510	3,043
7	By long-term credits.....	0	0	0	0	0	0	0	0
8	By short-term credits ¹	0	0	0	0	0	0	0	0
9	By grants ¹	15,034	5,303	2,995	2,992	3,744	4,421	4,510	3,043
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1,2} (table 1, line 5 and part of table 1, line 3).....	27,112	6,895	6,188	6,709	7,320	6,769	6,088	6,815
11	Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line A45).....	0	0	0	0	0	0	0	0
12	Associated with other liabilities.....	205	26	42	70	67	40	0	0
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸	0	0	0	0	0	0	0	0
14	Sales of space launch and other services by National Aeronautics and Space Administration.....	0	0	0	0	0	0	0	0
15	Other sales and miscellaneous operations ¹⁰	205	26	42	70	67	40	0	0

See the footnotes on pages 66-67.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

Line	(Credits +; debits -)	2012	Not seasonally adjusted									Seasonally adjusted					
			2012				2013					2012				2013	
			I	II	III	IV	I	II ^r	III ^p	I	II	III	IV	I	II ^r	III ^p	
U.S. direct investment abroad:																	
1	Income (table 1, line 14)	470,233	118,037	117,691	116,879	117,625	113,619	116,995	117,323	119,118	115,731	115,735	119,649	113,783	115,953	116,391	
2	Earnings	462,372	116,057	115,758	114,912	115,645	111,702	114,993	115,334	117,137	113,798	113,768	117,669	111,865	113,951	114,402	
3	Distributed earnings	129,678	26,105	26,526	26,127	50,920	22,264	19,785	16,941	35,183	33,748	33,982	26,765	32,126	26,690	22,528	
4	Reinvested earnings	332,694	89,952	89,232	88,785	64,725	89,437	95,207	98,394	81,955	80,050	79,786	90,904	79,739	87,261	91,875	
5	Reinvested earnings without current-cost adjustment	311,341	84,562	83,888	83,470	59,421	84,110	89,874	93,056	76,565	74,706	74,471	85,600	74,412	81,928	86,537	
6	Current-cost adjustment	21,353	5,390	5,344	5,315	5,304	5,327	5,333	5,338	5,390	5,344	5,315	5,304	5,327	5,333	5,338	
7	Interest	7,861	1,981	1,933	1,967	1,980	1,917	2,002	1,989	1,981	1,933	1,967	1,980	1,917	2,002	1,989	
8	U.S. parents' receipts	10,765	2,637	2,668	2,683	2,777	2,627	2,693	2,675	2,637	2,668	2,683	2,777	2,627	2,693	2,675	
9	U.S. parents' payables	-2,904	-656	-735	-716	-796	-710	-690	-686	-656	-735	-716	-796	-710	-690	-686	
10	Income without current-cost adjustment	448,880	112,647	112,347	111,564	112,321	108,292	111,662	111,985	113,728	110,387	110,420	114,345	108,456	110,620	111,053	
11	Manufacturing	65,844	16,238	17,251	16,498	15,856	15,332	18,251	17,627	16,419	16,746	16,105	16,574	15,521	17,662	17,385	
12	Wholesale trade	27,020	6,977	6,624	5,872	7,547	6,489	6,061	6,310	7,416	6,441	6,474	6,689	6,914	5,900	6,947	
13	Finance (including depository institutions) and insurance	45,506	11,276	10,689	11,719	11,822	11,051	11,837	11,106	11,120	10,457	10,645	13,284	10,893	11,349	10,697	
14	Holding companies, except bank holding companies	225,622	57,039	56,215	56,517	55,851	55,141	54,858	56,144	56,455	55,213	56,540	57,414	53,616	54,899	56,200	
15	Other	84,889	21,116	21,569	20,958	21,246	20,279	20,655	20,798	22,318	21,530	20,656	20,384	21,511	20,811	19,824	
16	Earnings without current-cost adjustment (line 2 less line 6)	441,019	110,667	110,414	109,597	110,341	106,375	109,660	109,996	111,747	108,454	108,453	112,365	106,538	108,618	109,064	
17	Manufacturing	65,315	16,097	17,120	16,375	15,724	15,188	18,139	17,492	16,277	16,615	15,982	16,441	15,377	17,549	17,250	
18	Wholesale trade	26,763	6,910	6,556	5,793	7,505	6,457	6,034	6,277	7,348	6,373	6,394	6,647	6,882	5,873	6,914	
19	Finance (including depository institutions) and insurance	44,986	11,155	10,543	11,563	11,726	10,948	11,694	10,967	10,998	10,310	10,489	13,188	10,790	11,207	10,558	
20	Holding companies, except bank holding companies	221,226	55,917	55,166	55,442	54,702	54,061	53,650	54,925	55,333	54,164	55,646	56,265	52,536	53,690	54,982	
21	Other	82,729	20,589	21,030	20,425	20,685	19,722	20,143	20,334	21,791	20,992	20,124	19,822	20,954	20,299	19,360	
22	Interest	7,861	1,981	1,933	1,967	1,980	1,917	2,002	1,989	1,981	1,933	1,967	1,980	1,917	2,002	1,989	
23	Manufacturing	528	142	131	123	133	144	112	135	142	131	123	133	144	112	135	
24	Wholesale trade	257	68	68	80	42	32	27	33	68	68	80	42	32	27	33	
25	Finance (including depository institutions) and insurance ¹	521	122	147	156	96	103	143	139	122	147	156	96	103	143	139	
26	Holding companies, except bank holding companies	4,396	1,122	1,049	1,076	1,149	1,080	1,208	1,218	1,122	1,049	1,076	1,149	1,080	1,208	1,218	
27	Other	2,160	527	539	533	561	558	512	464	527	539	533	561	558	512	464	
28	Financial flows (table 1, line 51)	-388,293	-121,035	-95,384	-102,634	-69,239	-93,820	-104,950	-102,332	-113,038	-86,202	-93,635	-95,418	-84,122	-97,004	-95,813	
29	Equity	-34,562	-3,871	-15,262	-12,389	-3,039	852	-5,665	-13,583	-3,871	-15,262	-12,389	-3,039	852	-5,665	-13,583	
30	Increases in equity	-94,268	-16,234	-19,333	-31,444	-27,257	-10,212	-22,454	-23,046	-16,234	-19,333	-31,444	-27,257	-10,212	-22,454	-23,046	
31	Decreases in equity	59,706	12,363	4,071	19,055	24,218	11,064	16,788	9,463	12,363	4,071	19,055	24,218	11,064	16,788	9,463	
32	Reinvested earnings (line 4 with sign reversed)	-332,694	-89,952	-89,232	-88,785	-64,725	-89,437	-95,207	-98,394	-81,955	-80,050	-79,786	-90,904	-79,739	-87,261	-91,875	
33	Intercompany debt	-21,037	-27,212	9,109	-1,460	-1,474	-5,235	-4,078	9,645	-27,212	9,109	-1,460	-1,474	-5,235	-4,078	9,645	
34	U.S. parents' receivables	-18,387	-18,506	11,098	-3,936	-7,043	524	-13,591	-6,209	-18,506	11,098	-3,936	-7,043	524	-13,591	-6,209	
35	U.S. parents' payables	-2,650	-8,706	-1,989	2,476	5,568	-5,759	9,513	15,854	-8,706	-1,989	2,476	5,568	-5,759	9,513	15,854	
36	Financial flows without current-cost adjustment	-366,940	-115,645	-90,404	-97,319	-63,935	-88,493	-99,617	-96,994	-107,648	-80,858	-88,320	-90,114	-78,795	-91,671	-90,475	
37	Manufacturing	-62,064	-23,674	-11,622	-19,646	-7,122	-19,490	-13,084	-22,383	-22,128	-10,940	-18,156	-10,841	-17,724	-12,447	-20,855	
38	Wholesale trade	-21,547	-9,641	-9,017	346	-3,234	-2,930	-9,235	-1,911	-9,268	-8,822	101	-3,557	-2,302	-8,980	-2,040	
39	Finance (including depository institutions) and insurance	-24,116	-7,169	-14,554	-1,691	-703	-9,634	-6,524	-9,324	-6,292	-13,552	934	-5,205	-7,893	-4,346	-7,728	
40	Holding companies, except bank holding companies	-177,724	-50,908	-40,690	-54,991	-31,135	-38,397	-56,066	-48,267	-45,316	-34,495	-50,409	-47,504	-32,572	-51,999	-45,703	
41	Other	-81,489	-24,253	-14,157	-21,337	-21,742	-18,041	-14,708	-15,109	-24,643	-13,050	-20,790	-23,006	-18,303	-13,898	-14,149	
42	Equity	-34,562	-3,871	-15,262	-12,389	-3,039	852	-5,665	-13,583	-3,871	-15,262	-12,389	-3,039	852	-5,665	-13,583	
43	Manufacturing	-8,766	-194	-1,683	-6,173	-716	-70	-1,378	-5,504	-194	-1,683	-6,173	-716	-70	-1,378	-5,504	
44	Wholesale trade	-1,043	-25	-217	-736	-65	76	-155	84	-25	-217	-736	-65	76	-155	84	
45	Finance (including depository institutions) and insurance	-2,904	-1,760	-2,377	659	574	13	1,553	-6,844	-1,760	-2,377	659	574	13	1,553	-6,844	
46	Holding companies, except bank holding companies	-6,513	1,913	-9,769	-2,549	3,892	1,199	-5,161	-1,697	1,913	-9,769	-2,549	3,892	1,199	-5,161	-1,697	
47	Other	-15,335	-3,804	-1,215	-3,590	-6,726	-365	-524	378	-3,804	-1,215	-3,590	-6,726	-365	-524	378	
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	-311,341	-84,562	-83,888	-83,470	-59,421	-84,110	-89,874	-93,056	-76,565	-74,706	-74,471	-85,600	-74,412	-81,928	-86,537	
49	Manufacturing	-49,766	-14,347	-12,917	-13,469	-9,033	-13,300	-15,068	-14,277	-12,802	-12,234	-11,979	-12,751	-11,534	-14,431	-12,750	
50	Wholesale trade	-20,060	-6,089	-4,761	-4,058	-5,152	-5,556	-4,981	-4,446	-5,717	-4,565	-4,303	-5,475	-4,928	-4,726	-4,575	
51	Finance (including depository institutions) and insurance	-30,027	-8,515	-7,498	-7,399	-6,615	-8,157	-8,377	-9,019	-7,639	-6,497	-4,775	-11,117	-6,416	-6,199	-7,422	
52	Holding companies, except bank holding companies	-147,669	-39,372	-41,341	-43,011	-23,944	-41,880	-44,026	-48,596	-33,780	-35,146	-38,429	-40,313	-36,055	-39,959	-46,031	
53	Other	-63,819	-16,238	-17,371	-15,532	-14,678	-15,218	-17,423	-16,718	-16,628	-16,264	-14,985	-15,943	-15,479	-16,613	-15,758	
54	Intercompany debt	-21,037	-27,212	9,109	-1,460	-1,474	-5,235	-4,078	9,645	-27,212	9,109	-1,460	-1,474	-5,235	-4,078	9,645	
55	Manufacturing	-3,532	-9,133	2,977	-3	2,627	-6,120	3,363	-2,602	-9,133	2,977	-3	2,627	-6,120	3,363	-2,602	
56	Wholesale trade	-444	-3,526	-4,039	5,140	1,982	2,550	-4,099	2,451	-3,526	-4,039	5,140	1,982	2,550	-4,099	2,451	
57	Finance (including depository institutions) and insurance ²	8,816	3,107	-4,678	5,049	5,338	-1,490	300	6,539	3,107	-4,678	5,049	5,338	-1,490	300	6,539	
58	Holding companies, except bank holding companies	-23,543	-13,449	10,420	-9,431	-11,083	2,283	-6,880	2,026	-13,449	10,420	-9,431	-11,083	2,283	-6,880	2,026	
59	Other	-2,334	-4,211	4,429	-2,215	-338	-2,458	3,238	1,231	-4,211	4,429	-2,215	-338	-2,458	3,238	1,231	
60	Royalties and license fees, net	65,134	15,855	15,931	15,992	17,356	15,312	16,244	16,352	16,513	16,186	16,101	16,334	1			

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Table Ends

[Millions of dollars]

Line	(Credits +; debits -)	2012	Not seasonally adjusted									Seasonally adjusted					
			2012				2013					2012				2013	
			I	II	III	IV	I	II ^r	III ^p	I	II	III	IV	I	II ^r	III ^p	
Foreign direct investment in the United States:																	
66	Income (table 1, line 31)	-176,747	-45,001	-42,422	-45,421	-43,902	-43,551	-43,889	-40,710	-46,476	-41,436	-44,874	-43,961	-44,629	-43,305	-40,250	
67	Earnings.....	-150,002	-38,714	-35,475	-38,727	-37,086	-37,881	-37,866	-34,966	-39,540	-34,529	-38,343	-37,589	-38,378	-37,287	-34,640	
68	Distributed earnings.....	-44,250	-11,226	-11,296	-7,398	-14,329	-10,343	-5,304	-13,560	-13,211	-11,243	-10,514	-9,283	-12,788	-5,371	-20,666	
69	Reinvested earnings.....	-105,752	-27,489	-24,179	-31,328	-22,757	-27,538	-32,561	-21,406	-26,329	-23,287	-27,830	-28,306	-25,591	-31,916	-13,974	
70	Reinvested earnings without current-cost adjustment.....	-99,910	-26,000	-22,716	-29,880	-21,315	-26,085	-31,104	-19,946	-24,840	-21,824	-26,382	-26,864	-24,138	-30,459	-12,514	
71	Current-cost adjustment.....	-5,842	-1,489	-1,463	-1,448	-1,442	-1,453	-1,457	-1,460	-1,489	-1,463	-1,448	-1,442	-1,453	-1,457	-1,460	
72	Interest.....	-26,745	-6,286	-6,947	-6,695	-6,816	-5,670	-6,023	-5,744	-6,936	-6,906	-6,530	-6,372	-6,251	-6,018	-5,610	
73	U.S. affiliates' payments.....	-30,717	-7,233	-7,890	-7,815	-7,779	-6,422	-6,759	-6,583	-7,883	-7,849	-7,650	-7,335	-7,003	-6,754	-6,449	
74	U.S. affiliates' receipts.....	3,973	947	843	1,120	963	752	736	839	947	943	1,120	963	752	736	839	
75	Income without current-cost adjustment.....	-170,905	-43,512	-40,959	-43,973	-42,460	-42,098	-42,432	-39,250	-44,987	-39,973	-43,426	-42,519	-43,176	-41,848	-38,790	
76	Manufacturing.....	-69,334	-18,948	-17,131	-16,988	-16,267	-14,384	-14,658	-14,458	-20,225	-16,176	-16,403	-16,529	-15,307	-14,090	-13,964	
77	Wholesale trade.....	-17,565	-3,879	-4,146	-4,750	-4,789	-5,044	-5,956	-5,122	-3,879	-4,146	-4,750	-4,789	-5,044	-5,956	-5,122	
78	Finance (including depository institutions) and insurance.....	-29,484	-8,592	-4,906	-8,072	-7,914	-8,685	-8,054	-8,250	-8,592	-4,906	-8,072	-7,914	-8,685	-8,054	-8,250	
79	Other.....	-54,521	-12,092	-14,776	-14,163	-13,490	-13,984	-13,764	-11,420	-12,291	-14,744	-14,200	-13,286	-14,140	-13,749	-11,454	
80	Earnings without current-cost adjustment (line 67 less line 71).....	-144,160	-37,225	-34,012	-37,279	-35,644	-36,428	-36,409	-33,506	-38,051	-33,066	-36,895	-36,147	-36,925	-35,830	-33,180	
81	Manufacturing.....	-58,270	-16,488	-14,092	-13,917	-13,773	-11,921	-12,276	-12,036	-17,314	-13,147	-13,534	-14,276	-12,419	-11,698	-11,709	
82	Wholesale trade.....	-15,770	-3,464	-3,649	-4,388	-4,270	-4,653	-5,486	-4,702	-3,464	-3,649	-4,388	-4,270	-4,653	-5,486	-4,702	
83	Finance (including depository institutions) and insurance.....	-27,800	-8,265	-4,574	-7,635	-7,327	-8,402	-7,740	-7,952	-8,265	-4,574	-7,635	-7,327	-8,402	-7,740	-7,952	
84	Other.....	-42,320	-9,009	-11,697	-11,339	-10,274	-11,452	-10,907	-8,816	-9,009	-11,697	-11,339	-10,274	-11,452	-10,907	-8,816	
85	Interest.....	-26,745	-6,286	-6,947	-6,695	-6,816	-5,670	-6,023	-5,744	-6,936	-6,906	-6,530	-6,372	-6,251	-6,018	-5,610	
86	Manufacturing.....	-11,064	-2,460	-3,039	-3,071	-2,494	-2,463	-2,382	-2,422	-2,911	-3,030	-2,869	-2,254	-2,888	-2,392	-2,254	
87	Wholesale trade.....	-1,795	-416	-497	-363	-520	-392	-470	-420	-416	-497	-363	-520	-392	-470	-420	
88	Finance (including depository institutions) and insurance ¹	-1,684	-327	-332	-437	-587	-283	-314	-298	-327	-332	-437	-587	-283	-314	-298	
89	Other.....	-12,202	-3,083	-3,079	-2,824	-3,216	-2,532	-2,857	-2,604	-3,282	-3,047	-2,861	-3,012	-2,688	-2,842	-2,638	
90	Financial flows (table 1, line 64)	166,411	36,915	50,415	42,337	36,743	30,571	41,201	51,610	35,756	49,524	38,839	42,292	28,624	40,556	44,177	
91	Equity.....	59,621	1,779	13,116	8,644	36,083	13,090	10,534	35,840	1,779	13,116	8,644	36,083	13,090	10,534	35,840	
92	Increases in equity.....	87,268	14,323	17,661	12,901	42,383	17,422	18,604	43,079	14,323	17,661	12,901	42,383	17,422	18,604	43,079	
93	Decreases in equity.....	-27,647	-12,545	-4,545	-4,257	-6,300	-4,332	-8,070	-7,239	-12,545	-4,545	-4,257	-6,300	-4,332	-8,070	-7,239	
94	Reinvested earnings (line 69 with sign reversed).....	105,752	27,489	24,179	31,328	22,757	27,538	32,561	21,406	26,329	23,287	27,830	28,306	25,591	31,916	13,974	
95	Intercompany debt.....	1,038	7,648	13,121	2,366	-22,096	-10,057	-1,894	-5,637	7,648	13,121	2,366	-22,096	-10,057	-1,894	-5,637	
96	U.S. affiliates' payables.....	41,065	23,440	25,065	4,799	-12,238	-7,521	7,243	-7,136	23,440	25,065	4,799	-12,238	-7,521	7,243	-7,136	
97	U.S. affiliates' receivables.....	-40,027	-15,792	-11,944	-2,433	-9,858	-2,536	-9,138	1,499	-15,792	-11,944	-2,433	-9,858	-2,536	-9,138	1,499	
98	Financial flows without current-cost adjustment.....	160,569	35,426	48,952	40,889	35,301	29,118	39,744	50,150	34,267	48,061	37,391	40,850	27,171	39,099	42,717	
99	Manufacturing.....	79,504	10,645	27,222	25,439	16,199	3,348	18,045	13,453	10,545	26,058	23,640	19,262	2,739	17,394	7,435	
100	Wholesale trade.....	19,146	9,764	3,804	1,737	3,842	10,063	2,512	5,809	9,764	3,804	1,737	3,842	10,063	2,512	5,809	
101	Finance (including depository institutions) and insurance.....	147	-8,525	5,135	4,848	-1,311	5,743	4,922	4,244	-8,525	5,135	4,848	-1,311	5,743	4,922	4,244	
102	Other.....	61,771	23,543	12,792	8,866	16,571	9,964	14,266	26,644	22,484	13,064	7,166	19,057	8,625	14,271	25,228	
103	Equity.....	59,621	1,779	13,116	8,644	36,083	13,090	10,534	35,840	1,779	13,116	8,644	36,083	13,090	10,534	35,840	
104	Manufacturing.....	31,896	-393	4,277	3,363	24,649	2,121	10,200	13,973	-393	4,277	3,363	24,649	2,121	10,200	13,973	
105	Wholesale trade.....	4,958	2,268	141	-123	2,672	7,730	3	2,207	2,268	141	-123	2,672	7,730	3	2,207	
106	Finance (including depository institutions) and insurance.....	-816	-8,629	4,772	708	2,334	525	-998	485	-8,629	4,772	708	2,334	525	-998	485	
107	Other.....	23,582	8,533	3,926	4,696	6,427	2,714	1,329	19,176	8,533	3,926	4,696	6,427	2,714	1,329	19,176	
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed).....	99,910	26,000	22,716	29,880	21,315	26,085	31,104	19,946	24,840	21,824	26,382	26,864	24,138	30,459	12,514	
109	Manufacturing.....	40,597	11,993	8,635	11,569	8,400	7,992	11,498	4,644	11,893	7,470	9,770	11,463	7,383	10,847	-1,374	
110	Wholesale trade.....	12,648	2,649	2,960	3,992	3,046	3,647	4,770	4,135	2,649	2,960	3,992	3,046	3,647	4,770	4,135	
111	Finance (including depository institutions) and insurance.....	16,528	4,586	2,426	5,068	4,447	5,090	5,626	3,929	4,586	2,426	5,068	4,447	5,090	5,626	3,929	
112	Other.....	30,138	6,771	8,694	9,251	5,421	9,356	9,210	7,238	5,712	8,967	7,552	7,907	8,017	9,216	5,823	
113	Intercompany debt.....	1,038	7,648	13,121	2,366	-22,096	-10,057	-1,894	-5,637	7,648	13,121	2,366	-22,096	-10,057	-1,894	-5,637	
114	Manufacturing.....	7,011	-956	14,310	10,507	-16,850	-6,765	-3,653	-5,164	-956	14,310	10,507	-16,850	-6,765	-3,653	-5,164	
115	Wholesale trade.....	1,540	4,846	702	-2,132	-1,877	-1,314	-2,262	-532	4,846	702	-2,132	-1,877	-1,314	-2,262	-532	
116	Finance (including depository institutions) and insurance ²	-15,565	-4,482	-2,063	-928	-8,092	128	294	-169	-4,482	-2,063	-928	-8,092	128	294	-169	
117	Other.....	8,052	8,240	172	-5,082	4,722	-2,106	3,726	229	8,240	172	-5,082	4,722	-2,106	3,726	229	
118	Royalties and license fees, net	-16,441	-3,890	-4,481	-3,895	-4,175	-4,133	-4,189	-3,860	-3,969	-4,440	-4,118	-3,913	-4,210	-4,164	-4,101	
119	U.S. affiliates' payments (table 1, part of line 26).....	-21,280	-5,191	-5,553	-5,027	-5,510	-5,383	-5,564	-5,345	-5,270	-5,512	-5,250	-5,248	-5,460	-5,538	-5,585	
120	U.S. affiliates' receipts (table 1, part of line 9).....	4,839	1,301	1,072	1,132	1,335	1,250	1,374	1,484	1,301	1,072	1,132	1,335	1,250	1,374	1,484	
121	Other private services, net	4,251	938	1,293	930	1,091	1,529	1,097	983	976	1,306	1,070	899	1,767	979	1,060	
122	U.S. affiliates' payments (table 1, part of line 27).....	-27,975	-6,599	-6,837	-6,790	-7,749	-7,063	-7,632	-7,695	-6,890	-6,924	-6,967	-7,193	-7,189	-7,847	-7,963	
123	U.S. affiliates' receipts (table 1, part of line 10).....	32,226	7,536	8,130	7,720	8,840	8,592	8,729	8,678	7,866	8,230	8,037	8,092	8,955	8,826	9,023	

See the footnotes on pages 66-67.

Table 8. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits -)	2012	Not seasonally adjusted						
			2012				2013		
			I	II	III	IV	I	II	III
A1	Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)	-144,823	2,276	-22,920	-51,183	-72,996	-133,783	-79,359	-47,391
2	Stocks, gross purchases by U.S. residents	3,441,117	941,448	903,829	790,557	805,283	1,001,552	1,086,837	959,487
3	Stocks, gross sales by U.S. residents	3,585,537	931,272	859,685	772,676	794,904	927,722	1,008,445	936,523
4	Stocks, net purchases by U.S. residents	-82,580	-10,176	-44,144	-17,881	-10,379	-73,830	-78,392	-22,964
5	New issues in the United States ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:								
7	Europe	-44,487	-6,723	-29,687	-11,215	3,138	-52,376	-59,528	-8,722
8	Of which: United Kingdom	-25,625	-4,013	-22,443	1,099	-268	-26,250	-27,102	-3,172
9	Canada	-7,838	-4,580	-509	-1,535	-1,214	-3,391	2,257	-5,211
10	Caribbean financial centers ²	-9,361	-1,181	-10,688	114	2,394	-7,870	-5,740	12,970
11	Latin America, excluding Caribbean financial centers	4,177	1,977	-436	2,514	122	4,522	1,485	-4,100
12	Asia	-25,702	-2,359	-706	-8,386	-14,251	-16,518	-16,119	-15,266
13	Of which: Japan	-15,027	-2,662	-1,369	-5,356	-5,640	-11,101	-13,838	-8,846
14	Africa	308	2,030	-1,344	-22	-356	-369	-603	-1,084
15	Other	323	660	-774	649	-212	2,172	-144	-1,551
16	Bonds, gross purchases by U.S. residents	3,918,092	957,194	927,675	923,752	1,109,471	1,126,076	1,127,771	1,081,966
17	Bonds, gross sales by U.S. residents	3,855,849	969,646	948,899	890,450	1,046,854	1,066,123	1,126,804	1,057,539
18	Bonds, net purchases by U.S. residents	-62,243	12,452	21,224	-33,302	-62,617	-59,953	-967	-24,427
19	New issues in the United States ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:								
21	Europe	-80,943	34,362	-10,307	-45,850	-59,148	-9,320	-11,221	-21,238
22	Of which: United Kingdom	-29,542	32,440	-6,438	-28,556	-26,988	-3,110	-14,433	-6,672
23	Canada	-9,346	-6,690	-4,942	8,709	-6,423	-10,625	-6,187	-63
24	Caribbean financial centers ²	9,012	-5,673	7,328	8,028	-671	-11,040	5,480	7,333
25	Latin America, excluding Caribbean financial centers	-29,302	-11,267	-880	-3,823	-13,332	-8,018	574	-11,221
26	Asia	35,272	4,628	19,605	5,863	5,176	-8,708	5,704	3,230
27	Of which: Japan	10,674	2,729	693	5,632	1,620	-6,493	-5,066	-5,701
28	Africa	862	-439	600	103	598	594	755	623
29	Other	12,202	-2,469	9,820	-6,332	11,183	-12,836	3,928	-3,091
B1	U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)	196,908	28,297	-39,577	64,694	143,494	-10,970	-43,203	131,648
2	Stocks, gross purchases by foreign residents	7,060,419	1,752,480	1,769,621	1,738,470	1,799,848	1,888,855	1,990,441	1,761,419
3	Stocks, gross sales by foreign residents	6,887,095	1,709,425	1,753,656	1,718,867	1,705,147	1,912,294	2,037,539	1,702,814
4	Stocks, net purchases by foreign residents	173,324	43,055	15,965	19,603	94,701	-23,439	-47,098	58,605
	Net purchases by foreign residents, by area:								
5	Europe	55,294	27,529	13,471	-19,057	33,351	-15,924	-17,575	65,531
6	Of which: United Kingdom	25,931	13,423	7,917	-1,415	6,006	-5,923	1,087	6,900
7	Canada	52,394	5,879	5,290	19,868	21,357	22,855	8,285	7,011
8	Caribbean financial centers ²	33,263	9,842	-7,735	17,880	13,276	8,821	-9,605	-12,641
9	Latin America, excluding Caribbean financial centers	14,622	405	1,120	10,816	-2,688	-4,230	5,010	5,010
10	Asia	11,831	-2,471	3,634	-899	11,567	-35,669	-22,669	-1,864
11	Of which: Japan	-8,407	-3,634	207	-6,069	1,089	-28,883	-11,012	-5,750
12	Africa	359	118	223	-294	312	124	-1,243	1,107
13	Other	5,561	1,753	-38	-176	4,022	-958	-61	-5,549
14	Corporate bonds, gross purchases by foreign residents	917,883	258,786	202,975	221,291	234,831	222,032	244,140	210,793
15	Corporate bonds, gross sales by foreign residents	951,042	296,631	262,079	201,329	191,003	189,778	215,382	139,070
16	Corporate bonds, net purchases by foreign residents	-33,159	-37,845	-59,104	19,962	43,828	32,254	28,758	71,723
17	New issues sold abroad by U.S. corporations ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:								
19	Europe	-46,153	-37,332	-53,598	15,476	29,301	9,598	31,667	49,248
20	Of which: United Kingdom	-55,337	-19,132	-30,140	-8,667	2,602	-19,791	-3,546	8,915
21	Canada	3,990	-6,446	2,732	3,973	3,731	7,289	3,099	1,103
22	Caribbean financial centers ²	5,495	2,798	-5,797	-718	9,212	9,333	-6,621	19,312
23	Latin America, excluding Caribbean financial centers	52	268	638	-725	-129	14	-1,763	312
24	Asia	6,329	5,785	-2,272	2,905	-89	4,349	863	-1,125
25	Of which: Japan	-2,133	3,276	-2,604	-1,557	-1,248	-677	-535	-708
26	Africa	-184	28	-80	-43	-89	-10	190	175
27	Other	-2,688	-2,946	-727	-906	1,891	1,681	1,323	2,698
28	Federally sponsored agency bonds, gross purchases by foreign residents	1,308,342	267,342	336,983	367,948	336,069	252,123	275,866	267,619
29	Federally sponsored agency bonds, gross sales by foreign residents	1,251,599	244,255	333,421	342,819	331,104	271,908	300,729	266,299
30	Federally sponsored agency bonds, net purchases by foreign residents	56,743	23,087	3,562	25,129	4,965	-19,785	-24,863	1,320
31	New issues sold abroad by federally sponsored agencies ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:								
33	Europe	11,992	-2,558	3,831	4,297	6,422	-1,034	-2,459	13,343
34	Of which: United Kingdom	-7,011	-1,600	-4,796	405	-1,020	-986	127	16,513
35	Canada	1,288	36	1,703	364	-815	302	51	-427
36	Caribbean financial centers ²	13,655	-1,381	4,164	9,941	931	-10,492	-5,638	-8,483
37	Latin America, excluding Caribbean financial centers	-461	462	-749	-754	580	-333	-1,037	-207
38	Asia	30,803	26,835	-4,986	11,365	-2,411	-7,796	-15,617	-1,916
39	Of which: Japan	23,636	25,748	-5,766	8,186	-4,532	-17,904	-17,032	-8,584
40	Africa	-369	-4	-180	-114	-71	-85	37	-83
41	Other	-165	-303	-221	30	329	-347	-200	-907
C1	U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)	157,902	79,469	5,674	32,884	39,875	23,526	-1,883	100,510
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	13,435,701	3,682,239	3,697,415	3,170,829	2,885,218	3,859,557	4,897,312	3,827,889
3	U.S. Treasury bonds and notes, gross sales by foreign residents	13,277,799	3,602,770	3,691,741	3,137,945	2,845,343	3,836,031	4,899,195	3,727,379
	Net purchases by foreign residents, by area:								
4	Europe	75,686	12,298	25,517	8,918	28,953	20,709	14,122	23,248
5	Canada	25,611	17,944	-4,048	6,393	5,322	-5,072	-962	-409
6	Caribbean financial centers ²	-14,717	1,223	6,920	-19,131	-3,729	8,017	5,282	24,605
7	Latin America, excluding Caribbean financial centers	1,186	2,593	-2,283	140	736	570	208	504
8	Asia	52,232	35,173	-9,711	30,547	-3,777	3,250	-20,408	44,161
9	Africa	-1,359	671	-1,849	-163	-18	278	117	41
10	Other	19,263	9,567	-8,872	6,180	12,388	-4,226	-242	8,360
	Memoranda:								
	Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 5):								
1	U.S. Treasury marketable bonds and notes (line B4)	417,531	142,075	89,932	81,249	104,275	87,174	29,321	8,452
2	Other U.S. government securities (line B6)	-118,495	-18,875	-53,286	-13,262	-33,072	-21,930	-11,584	19,221
3	U.S. corporate and other bonds (part of line B16)	13,854	9,401	-1,440	2,796	3,097	5,859	8,419	4,204
4	U.S. stocks (part of line B16)	58,739	22,361	12,708	8,791	14,879	2,740	14,370	-4,040

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2012	Not seasonally adjusted						Amounts outstanding September 30, 2013	
			2012				2013			
			I	II	III	IV	I	II ^r		III ^p
A1	Claims, total (table 1, line 53)	-25,723	-67,175	16,793	6,325	18,334	-22,437	-59,730	4,290	980,805
2	Financial claims	-25,601	-69,878	16,938	7,508	19,831	-24,122	-55,875	2,162	924,537
3	Denominated in U.S. dollars.....	6,462	-49,881	19,365	23,357	13,621	-17,460	-22,100	-22,334	628,380
4	Denominated in foreign currencies.....	-32,063	-19,997	-2,427	-15,849	6,210	-6,662	-33,775	24,496	296,157
	By instrument: ²									
5	Resale agreements.....	-3,822	-453	-1,566	-3,479	1,676	-5,786	-1,406	-3,807	17,339
6	Negotiable certificates of deposit.....	115	772	-150	54	-561	177	297	-211	354
7	Other short-term instruments (including money market instruments).....	-3,214	528	-9,464	-1,086	6,808	307	-160	-8,030	12,186
8	Deposits.....	-41,859	-66,647	11,440	6,201	7,147	-23,679	-63,836	6,430	758,204
9	Other claims.....	23,179	-4,078	16,678	5,818	4,761	4,859	9,230	7,780	136,454
10	Of which: Financial intermediaries' accounts ³	9,117	-4,985	17,730	7,376	-11,004	5,103	4,534	7,980	114,675
	By area:									
11	Europe.....	-20,185	-50,474	39,617	-10,132	804	-5,504	-46,736	6,272	715,845
	Of which:									
12	United Kingdom.....	-40,866	-50,631	11,026	-1,845	584	-4,306	-63,542	14,200	454,933
13	Germany.....	-5,352	-1,042	2,080	-5,139	-1,251	5,219	11,350	-6,206	61,022
14	Caribbean financial centers ⁴	-22,891	-21,948	-14,120	13,618	-441	-13,898	-9,240	-3,068	180,075
15	Other.....	17,475	2,544	-8,559	4,022	19,468	-4,720	101	-1,042	28,617
16	Commercial claims	-122	2,703	-145	-1,183	-1,497	1,685	-3,855	2,128	56,268
17	Denominated in U.S. dollars.....	1,067	2,775	-1,471	-232	-5	1,709	-4,327	750	52,656
18	Denominated in foreign currencies.....	-1,189	-72	1,326	-951	-1,492	-24	472	1,378	3,612
	By instrument:									
19	Trade receivables.....	3,256	3,433	547	844	-1,568	5,847	-4,768	2,052	38,644
20	Advance payments and other claims.....	-3,378	-730	-692	-2,027	71	-4,162	913	76	17,624
	By area:									
21	Europe.....	2,021	5,175	-1,492	-172	-1,490	-443	1,138	-571	18,342
22	Canada.....	-654	-266	-331	15	-72	1,601	-1,835	2,389	4,161
23	Asia.....	-1,306	-2,038	1,942	-656	-554	1,871	-1,988	134	19,139
24	Other.....	-183	-168	-264	-370	619	-1,344	-1,170	176	14,626
B1	Liabilities, total (table 1, line 68)	-39,505	13,279	-25,581	-4,763	-22,440	-20,872	18,850	-60,786	565,620
2	Financial liabilities	-41,849	12,307	-24,983	-8,688	-20,485	-22,773	19,135	-58,193	496,371
3	Denominated in U.S. dollars.....	-39,007	-2,000	-34,689	-4,367	2,049	-10,649	9,254	-42,403	357,635
4	Denominated in foreign currencies.....	-2,842	14,307	9,706	-4,321	-22,534	-12,124	9,881	-15,790	138,736
	By instrument: ²									
5	Repurchase agreements.....	1,440	577	588	2,543	-2,268	4,827	1,009	2,312	12,326
6	Short-term instruments.....	-243	547	-521	-302	33	-461	-154	45	542
7	Other liabilities.....	-43,046	11,183	-25,050	-10,929	-18,250	-27,139	18,280	-60,550	483,503
8	Of which: Financial intermediaries' accounts ³	-1,155	-2,090	1,353	165	-583	-5	-3,927	951	33,772
	By area:									
9	Europe.....	-33,198	7,177	-18,112	-8,530	-13,733	-22,254	15,392	-40,159	438,875
	Of which:									
10	United Kingdom.....	-491	5,637	4,686	-3,657	-7,157	-16,821	19,540	-37,925	272,932
11	Germany.....	-14,147	-1,996	-3,988	-6,226	-1,937	-3,490	-9,851	-4,703	47,280
12	Caribbean financial centers ⁴	-6,641	6,848	-7,677	-2,295	-3,517	-2,206	3,413	-18,190	39,245
13	Other.....	-2,010	-1,718	806	2,137	-3,235	1,687	330	156	18,251
14	Commercial liabilities	2,344	972	-598	3,925	-1,955	1,901	-285	-2,593	69,249
15	Denominated in U.S. dollars.....	3,343	604	774	3,838	-1,873	1,832	-790	-2,434	64,671
16	Denominated in foreign currencies.....	-999	368	-1,372	87	-82	69	505	-159	4,578
	By instrument:									
17	Trade payables.....	-1,380	-1,049	-853	3,389	-2,867	-1,634	861	-1,717	29,733
18	Advance receipts and other liabilities.....	3,724	2,021	255	536	912	3,535	-1,146	-876	39,516
	By area:									
19	Europe.....	-2,587	-1,740	-1,374	-290	817	817	-564	133	18,194
20	Canada.....	109	354	201	279	-725	-1,541	164	-265	5,557
21	Asia.....	4,474	2,128	298	2,857	-809	1,341	311	-1,482	33,874
22	Other.....	348	230	277	1,079	-1,238	1,284	-196	-979	11,624

See the footnotes on pages 66-67.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2012	Not seasonally adjusted						Amounts outstanding Sept. 30, 2013	
			2012				2013			
			I	II	III	IV	I	II ^r		III ^p
1	Claims reported by U.S. banks and securities brokers, total (table 1, line 54)	380,498	221,602	271,030	-142,935	30,801	12,594	126,586	62,768	3,667,017
2	Claims for own accounts	337,495	131,640	250,993	-61,619	16,481	31,313	163,495	57,403	2,923,049
3	Denominated in dollars.....	344,598	97,547	292,644	-48,931	3,338	27,132	176,990	42,747	2,568,654
	By instrument: ²									
4	Resale agreements.....	-39,706	-8,133	-4,532	11,631	-38,672	17,636	39,942	-2,490	792,635
5	Negotiable certificates of deposit.....	1,456	1,173	-423	728	-22	-338	-630	-246	1,779
6	Other short-term instruments (including money market instruments).....	2,051	1,309	990	-2,274	2,026	-595	1,533	-2,357	10,286
7	Deposits and brokerage balances.....	406,624	116,881	277,267	-24,261	36,737	35,433	103,915	33,844	736,338
8	Other claims (including loans).....	-25,827	-13,683	19,342	-34,755	3,269	-25,004	32,230	13,996	1,027,616
	By foreign borrower:									
	Claims on:									
9	Foreign banks.....	407,014	111,932	289,977	-34,570	39,675	36,870	124,857	71,965	1,665,918
10	Foreign nonbanks, excluding foreign official institutions.....	-58,190	-8,179	2,970	-11,495	-41,486	-9,735	54,785	-31,792	862,358
11	Foreign official institutions ³	-4,226	-6,206	-303	-2,866	5,149	-3	-2,652	2,574	40,378
	By type of U.S. reporting institution: ⁴									
	U.S.-owned banks' claims on:									
12	Foreign banks.....	374,542	107,805	201,540	21,402	43,795	11,654	100,501	20,165	443,559
13	Foreign nonbanks and foreign official institutions.....	6,947	-6,281	8,300	1,571	3,357	-8,363	13,304	-5,372	201,713
	Foreign-owned banks' claims on:									
14	Foreign banks.....	38,065	24,173	67,658	-47,015	-6,751	26,883	26,196	28,250	890,981
15	Foreign nonbanks and foreign official institutions.....	-18,848	3,255	-2,323	-2,796	-16,984	-2,919	3,786	-7,401	190,261
	Brokers' and dealers' claims on:									
16	Foreign banks.....	-5,593	-20,046	20,779	-8,957	2,631	-1,667	-1,840	23,550	331,378
17	Foreign nonbanks and foreign official institutions.....	-50,515	-11,359	-3,310	-13,136	-22,710	1,544	35,043	-16,445	510,762
18	Denominated in foreign currencies.....	-7,103	34,093	-41,651	-12,688	13,143	4,181	-13,495	14,656	354,395
	By instrument: ²									
19	Deposits and brokerage balances.....	-9,952	10,583	-8,082	-23,006	10,553	7,723	-7,230	8,037	149,031
20	Other claims (including loans).....	2,849	23,510	-33,569	10,318	2,590	-3,542	-6,265	6,619	205,364
21	Claims for customers' accounts	43,003	89,962	20,037	-81,316	14,320	-18,719	-36,909	5,365	743,968
22	Denominated in dollars.....	28,046	64,827	32,187	-66,705	-2,263	-24,990	-35,149	10,769	689,639
	By instrument: ²									
23	Commercial paper ⁵	-48,241	-27,469	-2,017	-866	-17,889	-25,464	-42,666	-11,557	305,686
24	Negotiable certificates of deposit.....	6,282	5,584	9,076	-3,998	-4,380	3,108	13,948	9,503	68,082
25	Other short-term instruments (including money market instruments) ⁶	-687	5,193	8,503	-19,824	5,441	-1,965	5,802	1,050	28,621
26	Deposits and brokerage balances (including sweep accounts) ⁷	76,364	88,083	16,244	-42,477	14,514	69	-14,728	12,458	276,086
27	Other claims.....	-5,672	-6,564	381	460	51	-738	2,495	-685	11,164
28	Denominated in foreign currencies.....	14,957	25,135	-12,150	-14,611	16,583	6,271	-1,760	-5,404	54,329
	By instrument: ²									
29	Deposits and brokerage balances.....	1,338	352	-145	576	555	144	-2,759	129	10,974
30	Other claims.....	13,619	24,783	-12,005	-15,187	16,028	6,127	999	-5,533	43,355
	Claims, total (line 1), by area:									
31	Europe.....	134,251	76,755	81,554	-70,005	45,947	6,782	49,657	38,254	1,538,806
	Of which:									
32	United Kingdom.....	78,803	66,272	58,921	-80,751	34,361	38,944	89,988	53,370	1,013,963
33	Switzerland.....	29,427	16,882	8,627	371	3,547	-9,544	-2,032	-5,534	64,623
34	Canada.....	-39,626	10,788	-2,400	-20,683	-27,331	10,264	-4,436	18,357	256,666
35	Caribbean financial centers ⁸	386,335	108,726	250,619	-9,915	36,905	28,358	34,975	15,319	942,418
36	Latin America, excluding Caribbean financial centers.....	-13,074	-2,663	-5,970	3,446	-7,887	-5,222	4,625	4,998	183,892
37	Asia.....	-73,199	21,587	-58,103	-40,502	3,819	-16,480	31,048	-17,155	605,848
	Of which: Japan.....	-51,707	18,190	-40,040	-34,900	5,043	13,234	37,465	-12,990	363,189
39	Africa.....	-2,024	-868	872	-2,184	156	298	747	724	10,096
40	Other.....	-12,165	7,277	4,458	-3,092	-20,808	-11,406	9,970	2,271	129,291
	Memoranda:									
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above).....	182,258	50,407	170,340	-11,416	-27,073	16,907	16,424	5,948	370,712
	By bank ownership: ⁴									
2	U.S.-owned IBFs.....	182,336	51,614	154,352	-3,672	-19,958	-198	22,662	13,135	71,121
3	Foreign-owned IBFs.....	-78	-1,207	15,988	-7,744	-7,115	17,105	-6,238	-7,187	299,591

See the footnotes on pages 66-67.

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2012	Not seasonally adjusted						Amounts outstanding Sept. 30, 2013	
			2012				2013			
			I	II	III	IV	I	II ^r		III ^p
1	Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)	-388,895	-141,945	-230,998	45,076	-61,028	113,408	150,962	-148,573	4,044,559
2	U.S. Treasury bills and certificates (table 1, part of line 65)	-1,517	-14,495	-10,326	29,664	-6,360	27,254	-4,182	-37,096	274,910
3	Other U.S. liabilities, total (table 1, line 69)	-387,378	-127,450	-220,672	15,412	-54,668	86,154	155,144	-111,477	3,769,649
4	Liabilities for own accounts	-409,583	-124,898	-227,539	10,944	-68,090	89,152	175,207	-82,436	3,411,130
5	Denominated in dollars	-377,912	-115,547	-234,721	30,031	-57,675	86,718	158,659	-76,607	3,183,229
	By instrument: ²									
6	Repurchase agreements	-14,042	-26,955	-30,739	5,729	37,923	61,566	-14,282	-5,760	662,812
7	Deposits and brokerage balances	-312,656	-134,297	-192,935	60,737	-46,161	-5,557	93,631	-54,721	1,848,795
8	Other liabilities (including loans)	-51,214	45,705	-11,047	-36,435	-49,437	30,709	79,310	-16,126	671,622
	By foreign holder:									
	Liabilities to:									
9	Foreign banks	-448,473	-124,111	-234,197	18,849	-109,014	61,135	151,807	-96,500	2,124,102
10	Foreign nonbanks, including international organizations	70,561	8,564	-524	11,182	51,339	25,583	6,852	19,893	1,059,127
	By type of U.S. reporting institution: ³									
	U.S.-owned banks' liabilities to:									
11	Foreign banks	-297,212	-31,751	-189,829	-13,675	-61,957	26,934	-24,029	15,178	642,140
12	Foreign nonbanks, including international organizations	19,802	-7,155	-7,439	10,743	23,653	-35,764	-11,007	5,651	268,666
	Foreign-owned banks' liabilities to:									
13	Foreign banks	-154,202	-82,636	-14,507	8,614	-65,673	11,953	189,819	-93,064	1,157,242
14	Foreign nonbanks, including international organizations	39,749	2,936	14,767	13,411	8,635	14,788	-2,469	-2,373	154,045
	Brokers' and dealers' liabilities to:									
15	Foreign banks	2,941	-9,724	-29,861	23,910	18,616	22,248	-13,983	-18,614	324,720
16	Foreign nonbanks, including international organizations	11,010	12,783	-7,852	-12,972	19,051	46,559	20,328	16,615	636,416
17	Denominated in foreign currencies	-31,671	-9,351	7,182	-19,087	-10,415	2,434	16,548	-5,829	227,901
	By instrument: ²									
18	Deposits and brokerage balances	-12,855	-5,864	6,845	-10,866	-2,970	-4,318	10,619	-1,537	130,605
19	Other liabilities (including loans)	-18,816	-3,487	337	-8,221	-7,445	6,752	5,929	-4,292	97,296
20	Liabilities for customers' accounts	22,205	-2,552	6,867	4,468	13,422	-2,998	-20,063	-29,041	358,519
21	Denominated in dollars	21,197	-3,847	5,816	3,444	15,784	-3,468	-23,508	-25,779	346,211
	By instrument: ²									
22	Negotiable certificates of deposit and other short-term instruments	4,293	-829	-3,994	-188	9,304	9,680	-153	-18,433	165,287
23	Other liabilities (including loans)	16,904	-3,018	9,810	3,632	6,480	-13,148	-23,355	-7,346	180,924
24	Denominated in foreign currencies	1,008	1,295	1,051	1,024	-2,362	470	3,445	-3,262	12,308
	Other U.S. liabilities, total (line 3), by area:									
25	Europe	-251,548	-86,267	-196,144	64,635	-33,772	37,790	70,395	-181	1,528,449
26	Canada	17,627	-8,930	4,364	16,526	5,667	408	-1,913	-9,528	134,326
27	Caribbean financial centers ⁴	-134,688	-28,567	-80,223	-11,381	-14,517	52,109	79,986	-117,916	1,553,203
28	Latin America, excluding Caribbean financial centers	-5,792	737	5,260	-6,104	-5,685	-1,567	2,173	8,114	155,825
29	Asia	-13,923	-8,428	49,014	-37,612	-16,897	2,527	4,519	-2,061	315,155
30	Africa	1,215	3,692	-2,393	-119	35	-2,241	3,011	-1,287	16,202
31	Other	-269	313	-550	-10,533	10,501	-2,872	-3,027	11,382	66,489
	Memoranda:									
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14 above)	-256,675	-124,264	-130,931	10,007	-11,487	4,444	46,331	377	539,158
	By bank ownership: ³									
2	U.S.-owned IBFs	-206,689	-50,340	-150,779	7,522	-13,092	4,928	-22,014	-691	168,649
3	Foreign-owned IBFs	-49,986	-73,924	19,848	2,485	1,605	-484	68,345	1,068	370,509

See the footnotes on pages 66-67.

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Europe			European Union			Euro area			Belgium		
		2012	2013		2012	2013		2012	2013		2012	2013	
			II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p
Current account													
1	Exports of goods and services and income receipts	919,885	239,020	236,657	765,408	196,430	197,668	528,723	137,019	138,937	38,744	11,056	10,326
2	Exports of goods and services	576,961	150,800	148,105	469,883	120,887	121,106	321,519	84,714	85,181	35,051	10,092	9,313
3	Goods, balance of payments basis ²	335,352	86,488	82,072	269,476	67,318	66,408	196,140	50,619	50,463	29,418	8,686	7,897
4	Services ³	241,609	64,313	66,033	200,407	53,569	54,698	125,379	34,095	34,718	5,633	1,406	1,415
5	Transfers under U.S. military agency sales contracts ⁴	1,877	574	466	922	317	240	432	211	124	12	2	4
6	Travel	34,868	10,366	12,071	31,027	9,220	10,840	18,744	5,476	6,415	657	164	203
7	Passenger fares	10,855	2,981	3,315	9,655	2,669	2,897	5,520	1,607	1,865	341	108	92
8	Other transportation	17,722	4,664	4,487	15,306	4,033	3,877	8,586	2,403	2,279	411	107	104
9	Royalties and license fees ⁵	59,351	15,419	15,215	47,886	12,437	11,868	35,375	9,503	9,018	1,144	286	280
10	Other private services ⁵	116,412	30,167	30,348	95,245	24,798	24,888	56,478	14,831	14,959	3,061	736	731
11	U.S. government miscellaneous services	524	142	131	365	96	88	244	64	59	6	2	2
12	Income receipts	342,924	88,220	88,552	295,525	75,543	76,562	207,204	52,305	53,756	3,693	964	1,013
13	Income receipts on U.S.-owned assets abroad	342,363	88,070	88,400	295,109	75,431	76,448	206,998	52,250	53,697	3,680	961	1,009
14	Direct investment receipts	226,417	57,508	57,193	195,648	49,527	49,907	155,751	38,476	39,533	2,285	597	637
15	Other private receipts	115,244	30,420	31,106	98,816	25,775	26,458	50,630	13,674	14,094	1,395	364	372
16	U.S. government receipts	702	142	101	645	129	83	618	100	70	0	0	0
17	Compensation of employees	560	150	152	416	112	115	205	55	59	13	3	4
18	Imports of goods and services and income payments	-915,749	-236,940	-235,329	-770,980	-199,250	-198,830	-542,224	-140,283	-142,476	-42,260	-11,492	-11,209
19	Imports of goods and services	-645,947	-168,117	-169,018	-540,499	-139,586	-141,230	-393,168	-102,351	-103,924	-22,352	-6,390	-6,223
20	Goods, balance of payments basis ²	-461,393	-117,687	-117,887	-386,784	-97,667	-98,806	-298,139	-75,872	-77,073	-17,701	-5,017	-4,854
21	Services ³	-184,554	-50,430	-51,137	-153,715	-41,919	-42,424	-95,028	-26,479	-26,851	-4,651	-1,374	-1,370
22	Direct defense expenditures	-11,024	-2,608	-2,525	-10,041	-2,393	-2,310	-8,915	-2,121	-2,046	-303	-69	-55
23	Travel	-24,268	-8,524	-8,122	-21,641	-7,007	-7,197	-15,222	-5,332	-5,106	-221	-65	-80
24	Passenger fares	-14,429	-4,758	-4,357	-13,240	-4,324	-3,971	-8,257	-2,765	-2,503	-95	-29	-26
25	Other transportation	-23,211	-6,132	-6,433	-18,512	-4,865	-5,114	-11,261	-3,138	-3,308	-588	-155	-162
26	Royalties and license fees ⁵	-23,712	-5,545	-6,589	-17,793	-4,061	-4,943	-11,584	-2,655	-3,209	-209	-63	-48
27	Other private services ⁵	-86,777	-22,577	-22,827	-72,018	-18,542	-18,764	-39,447	-10,372	-10,585	-3,210	-987	-992
28	U.S. government miscellaneous services	-1,133	-287	-283	-470	-127	-126	-343	-95	-95	-25	-6	-6
29	Income payments	-269,803	-68,822	-66,311	-230,480	-59,665	-57,600	-149,056	-37,933	-38,552	-19,908	-5,102	-4,986
30	Income payments on foreign-owned assets in the United States	-268,770	-68,572	-66,085	-229,724	-59,477	-57,426	-148,741	-37,854	-38,482	-19,886	-5,096	-4,981
31	Direct investment payments	-124,588	-30,969	-28,290	-108,495	-27,736	-25,457	-72,426	-17,050	-17,430	-4,124	-929	-849
32	Other private payments	-118,866	-31,221	-31,481	-104,767	-27,457	-27,705	-64,034	-17,570	-17,860	-13,140	-3,398	-3,365
33	U.S. government payments	-25,316	-6,382	-6,314	-16,462	-4,284	-4,264	-12,281	-3,234	-3,192	-2,622	-769	-767
34	Compensation of employees	-1,033	-250	-227	-756	-188	-174	-315	-79	-70	-22	-5	-5
35	Unilateral current transfers, net	-10,753	-3,677	-3,178	-2,917	-1,247	-692	-2,766	-617	-929	-60	-32	-31
36	U.S. government grants ⁴	-2,650	-700	-648	-283	-111	-68	-37	-25	-13	-2	(*)	(*)
37	U.S. government pensions and other transfers	2,279	-129	-4	1,138	-93	32	-800	49	-359	-28	-7	-7
38	Private remittances and other transfers ⁶	-10,382	-2,848	-2,527	-3,772	-1,043	-657	-1,929	-640	-557	-30	-25	-24
Capital account													
39	Capital account transactions, net	4,164	(*)	n.a.	2,577	0	n.a.	1,980	0	n.a.	0	0	n.a.
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-121,311	-120,561	-39,479	-133,550	-115,417	-34,666	-83,671	-80,686	-81,448	-73,087	-23,099	-16,101
41	U.S. official reserve assets	-334	-84	-57	-322	-84	-57	-321	-84	-57	0	0	0
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-334	-84	-57	-322	-84	-57	-321	-84	-57			
46	U.S. government assets, other than official reserve assets	76,850	6,006	1,222	76,356	6,042	1,175	76,555	6,084	1,203	2	-1	-2
47	U.S. credits and other long-term assets	-340	-424	-53	-322	-336	-45	-113	-288	-11	0	0	0
48	Repayments on U.S. credits and other long-term assets ⁸	217	66	74	107	20	36	98	14	33	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	76,973	6,364	1,200	76,571	6,358	1,184	76,570	6,358	1,182	2	-1	-2
50	U.S. private assets	-197,827	-126,483	-40,643	-209,584	-121,375	-35,784	-159,905	-86,686	-82,594	-73,088	-23,098	-16,099
51	Direct investment	-188,484	-59,793	-54,639	-166,379	-56,476	-51,983	-117,586	-46,507	-46,507	-2,094	-888	-237
52	Foreign securities	-125,430	-70,749	-29,960	-132,034	-73,382	-33,423	-84,067	-32,591	-32,465	-68,880	-23,115	-16,383
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-18,164	-45,598	5,702	-17,525	-45,024	5,535	16,141	18,538	-8,009	-51	47	-43
54	U.S. claims reported by U.S. banks and securities brokers ¹⁴	134,251	49,657	38,254	106,354	53,507	44,087	25,607	-26,126	-11,850	-2,063	858	564
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	79,109	118,395	103,255	-25,207	149,648	86,173	146,512	86,203	76,136	16,835	272	-6,172
56	Foreign official assets in the United States	167,821	-2,708	1,916	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. government liabilities ¹¹	-555	-53	-211	333	15	-105	-15	-166	6	77	-69	23
61	U.S. liabilities reported by U.S. banks and securities brokers	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States	-88,712	121,103	101,339	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	105,187	22,440	7,702	105,215	22,695	5,183	77,792	11,991	3,905	11,876	564	-8,883
65	U.S. Treasury securities	72,301	1,806	5,722	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	21,133	11,633	128,122	58,800	19,063	123,027	88,899	19,747	92,838	-5,148	7,305	2,482
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-35,785	14,829	-40,026	-36,147	15,630	-39,638	-33,704	-3,837	-1,433	-83	-42	-13
69	U.S. liabilities reported by U.S. banks and securities brokers ¹⁵	-251,548	70,395	-181	¹⁸ -153,408	¹⁸ 92,245	¹⁸ -2,294	¹⁸ 13,540	¹⁸ 58,468	¹⁸ -19,180	¹⁸ 10,113	¹⁸ -7,486	¹⁸ 219
70	Financial derivatives, net	-22,193	3,302	-6,164	-21,205	5,285	-4,182	5,422	1,907	3,038	-17	-360	33
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁶	66,848	160	-55,761	185,874	-35,449	-45,472	-53,975	-3,543	20,674	59,845	23,655	20,231

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2012	2013		2012	2013		2012	2013		2012	2013	
			II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p
Current account													
1	Exports of goods and services and income receipts	415,875	110,078	104,694	677,340	171,599	176,688	515,039	130,594	134,557	18,410	4,807	5,084
2	Exports of goods and services	355,398	95,303	89,860	523,203	134,062	138,666	466,464	119,468	123,175	16,713	4,492	4,770
3	Goods, balance of payments basis ²	293,981	78,502	74,272	400,120	102,107	105,068	377,300	96,321	98,856	10,274	2,728	2,841
4	Services ³	61,417	16,801	15,587	123,083	31,955	33,598	89,164	23,147	24,319	6,439	1,764	1,929
5	Transfers under U.S. military agency sales contracts ⁴	120	28	38	613	159	145	475	128	115	4	1	1
6	Travel	20,648	6,301	5,160	29,752	7,653	9,286	26,964	7,066	8,177	2,139	550	733
7	Passenger fares	4,894	1,254	1,428	11,815	3,018	3,136	10,763	2,760	2,845	1,021	268	279
8	Other transportation	3,148	858	801	5,756	1,539	1,489	4,653	1,252	1,204	164	47	45
9	Royalties and license fees ⁵	9,818	2,703	2,378	13,768	3,781	3,418	10,238	2,965	2,671	733	222	194
10	Other private services ⁵	22,705	5,636	5,763	60,547	15,582	15,918	35,302	8,772	9,118	2,337	664	666
11	U.S. government miscellaneous services	83	21	20	832	223	206	770	205	189	41	12	11
12	Income receipts	60,477	14,775	14,834	154,137	37,537	38,022	48,575	11,125	11,382	1,697	315	314
13	Income receipts on U.S.-owned assets abroad	59,953	14,640	14,698	153,954	37,490	37,975	48,452	11,093	11,350	1,688	312	312
14	Direct investment receipts	32,130	7,562	7,767	90,967	21,853	22,323	31,007	6,751	7,114	1,288	223	221
15	Other private receipts	27,822	7,078	6,931	62,622	15,569	15,535	17,103	4,278	4,131	395	88	91
16	U.S. government receipts	1	(*)	(*)	365	67	117	341	64	105	6	1	(*)
17	Compensation of employees	524	135	136	184	48	48	123	32	32	9	2	2
18	Imports of goods and services and income payments	-388,954	-102,009	-100,808	-621,696	-155,527	-154,887	-505,866	-127,623	-127,457	-6,528	-1,634	-1,672
19	Imports of goods and services	-359,679	-93,121	-92,283	-540,926	-135,199	-134,989	-479,508	-121,043	-120,926	-6,340	-1,580	-1,627
20	Goods, balance of payments basis ²	-329,556	-85,512	-83,803	-455,964	-113,969	-114,060	-439,140	-110,240	-110,647	-4,421	-1,132	-1,192
21	Services ³	-30,123	-7,609	-8,480	-84,962	-21,230	-20,929	-40,368	-10,803	-10,278	-1,919	-448	-435
22	Direct defense expenditures	-162	-37	-38	-288	-70	-66	-261	-61	-57	-4	-1	-1
23	Travel	-6,871	-1,863	-2,732	-26,511	-7,179	-6,871	-20,082	-5,602	-4,962	-609	-128	-116
24	Passenger fares	-770	-223	-288	-3,600	-957	-928	-2,938	-807	-789	-76	-21	-19
25	Other transportation	-4,853	-1,270	-1,215	-5,370	-1,380	-1,432	-3,413	-867	-896	-150	(D)	(D)
26	Royalties and license fees ⁵	-818	-202	-253	-2,837	-810	-691	-2,419	-648	-666	-250	(D)	(D)
27	Other private services ⁵	-16,467	-3,992	-3,933	-45,872	-10,724	-10,832	-10,852	-2,721	-2,813	-821	-184	-191
28	U.S. government miscellaneous services	-183	-21	-21	-483	-110	-109	-403	-97	-96	-9	-2	-2
29	Income payments	-29,275	-8,888	-8,526	-80,770	-20,328	-19,899	-26,358	-6,580	-6,531	-188	-55	-46
30	Income payments on foreign-owned assets in the United States	-28,760	-8,760	-8,403	-70,689	-17,643	-17,034	-16,466	-3,949	-3,717	-167	-49	-41
31	Direct investment payments	-12,646	-3,974	-3,567	-8,040	-1,800	-1,456	-3,967	-898	-774	(D)	(D)	(D)
32	Other private payments	-15,140	-4,539	-4,598	-47,661	-12,227	-12,069	-3,419	-852	-844	-204	-49	-48
33	U.S. government payments	-974	-247	-238	-14,988	-3,616	-3,509	-9,080	-2,199	-2,099	(D)	(D)	(D)
34	Compensation of employees	-515	-129	-123	-10,082	-2,685	-2,865	-9,891	-2,631	-2,814	-22	-5	-5
35	Unilateral current transfers, net	-1,625	-397	-207	-15,931	-4,455	-4,448	-22,407	-5,710	-5,782	-194	-39	-40
36	U.S. government grants ⁴	0	0	0	-2,415	-579	-593	-1,751	-408	-418	-2	-2	-1
37	U.S. government pensions and other transfers	-756	-188	-189	-939	-235	-239	-795	-197	-201	-37	-9	-9
38	Private remittances and other transfers ⁶	-869	-209	-18	-12,577	-3,641	-3,617	-19,861	-5,104	-5,163	-155	-27	-30
Capital account													
39	Capital account transactions, net	0	0	n.a.	3,160	(*)	n.a.	-2	(*)	n.a.	0	0	n.a.
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-81,575	-15,744	6,624	232,343	16,517	7,178	-74,159	769	-16,071	5,084	-1,281	490
41	U.S. official reserve assets	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	4	-1	4	-1,861	-150	-505	-1,810	-94	-533	18	8	-8
47	U.S. credits and other long-term assets	0	0	0	-2,443	-375	-605	-2,332	-301	-604	-6	0	-9
48	Repayments on U.S. credits and other long-term assets ⁸	3	1	2	574	218	93	514	199	65	24	8	(*)
49	U.S. foreign currency holdings and U.S. short-term assets	1	-2	2	7	6	7	8	8	6	-1	(*)	(*)
50	U.S. private assets	-81,579	-15,743	6,621	234,205	16,667	7,683	-72,349	862	-15,539	5,066	-1,289	498
51	Direct investment	-26,304	-5,582	-7,196	-89,954	-14,684	-14,456	-33,039	-5,960	-5,716	-1,371	-702	-146
52	Foreign securities	-17,184	-3,930	-5,274	-25,474	1,799	4,982	-25,237	2,163	-15,276	5,713	523	-718
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,535	-1,795	734	-23,628	-10,048	-3,160	-524	-152	578	95	-98	172
54	U.S. claims reported by U.S. banks and securities brokers ¹⁴	-39,626	-4,436	18,357	373,261	39,600	20,317	-13,549	4,811	4,875	629	-1,012	1,190
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	123,184	17,746	4,050	-15,188	74,722	-103,470	88,516	573	16,064	1,344	350	742
56	Foreign official assets in the United States	5,999	18	-36	73,415	4,621	3,574	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. government liabilities ¹¹	186	48	-15	152	-7	26	155	-7	25	9	1	0
61	U.S. liabilities reported by U.S. banks and securities brokers	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States	117,185	17,728	4,086	-88,603	70,101	-107,044	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	16,460	4,806	9,711	5,897	3,911	5,902	2,194	-12	470	-64	99	-27
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	57,672	11,435	7,687	66,626	-28,894	3,303	13,600	-7,077	4,868	-334	-66	-306
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
69	U.S. liabilities reported by U.S. banks and securities brokers ¹⁵	17,627	-1,913	-9,528	-140,480	82,159	-109,802	¹⁸ 72,567	¹⁸ 7,669	¹⁸ 10,701	¹⁸ 1,720	¹⁸ 295	¹⁸ 1,127
70	Financial derivatives, net	1,454	-1,716	-28	15,269	-281	855	2,353	-711	504	(¹⁹)	(¹⁹)	(¹⁹)
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁶	-68,359	-7,959	-14,325	-275,298	-102,575	78,085	-3,474	2,109	-1,815	-18,116	-2,203	-4,604
Memoranda:													
72	Balance on goods (lines 3 and 20)	-35,575	-7,011	-9,530	-55,844	-11,862	-8,992	-61,840	-13,919	-11,792	5,853	1,596	1,649
73	Balance on services (lines 4 and 21)	31,294	9,193	7,108	38,121	10,724	12,669	48,796	12,344	14,041	4,520	1,316	1,494
7													

Transactions, by Area—Continues
of dollars]

Brazil			Mexico			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2012	2013		2012	2013		2012	2013		2012	2013		2012	2013		
	II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p	
83,088	20,555	22,402	261,031	68,248	68,142	26,920	5,898	5,673	125,590	31,085	33,256	162,300	41,005	42,131	1
67,632	16,926	18,741	244,132	64,258	64,256	24,114	5,094	4,868	113,873	28,698	30,540	56,739	14,593	15,491	2
43,576	10,619	12,360	216,451	57,266	56,848	17,512	3,643	3,066	89,487	22,065	23,740	22,820	5,785	6,212	3
24,056	6,307	6,380	27,681	6,992	7,408	6,601	1,451	1,802	24,387	6,633	6,800	33,919	8,808	9,279	4
27	4	4	60	16	16	(*)	(*)	(*)	384	107	94	138	31	30	5
6,498	1,773	1,946	7,006	1,691	1,961	2,231	489	736	9,090	2,563	2,801	2,788	587	1,109	6
2,807	794	793	2,956	690	733	1,053	204	317	2,926	804	723	1,052	258	291	7
1,053	281	268	1,015	254	247	279	74	71	2,142	596	573	1,103	287	285	8
3,680	1,127	1,015	3,100	859	789	664	172	138	2,060	585	535	3,531	816	747	9
9,826	2,287	2,315	13,273	3,412	3,597	2,328	503	532	7,537	1,907	2,008	25,245	6,810	6,800	10
165	42	39	271	71	65	46	9	8	247	71	66	61	18	17	11
15,456	3,629	3,661	16,900	3,990	3,886	2,806	804	805	11,716	2,387	2,716	105,562	26,412	26,640	12
15,438	3,624	3,657	16,865	3,981	3,877	2,799	803	803	11,661	2,373	2,701	105,502	26,396	26,625	13
7,810	1,931	2,026	11,697	2,561	2,542	2,288	650	663	7,925	1,385	1,662	59,960	15,102	15,210	14
7,596	1,682	1,628	5,119	1,403	1,324	511	153	140	3,482	952	948	45,519	11,291	11,404	15
33	11	3	49	17	11	0	0	0	254	35	91	23	3	11	16
18	5	5	34	9	9	7	2	2	55	14	14	60	16	16	17
-44,006	-10,089	-10,767	-314,236	-81,145	-80,380	-40,990	-8,460	-8,541	-100,105	-26,295	-26,097	-115,830	-27,903	-27,430	18
-38,745	-8,791	-9,506	-298,391	-77,255	-76,357	-39,753	-8,170	-8,363	-96,278	-25,247	-25,073	-61,418	-14,156	-14,063	19
-31,821	-6,952	-7,788	-283,131	-73,232	-72,369	-38,854	-7,945	-8,114	-80,912	-20,979	-21,185	-16,824	-3,728	-3,412	20
-6,924	-1,839	-1,719	-15,260	-4,023	-3,988	-899	-225	-249	-15,366	-4,268	-3,888	-44,594	-10,428	-10,650	21
-34	-10	-5	-9	-1	-1	0	0	0	-4	-49	-50	-27	-9	-9	22
-1,164	-380	-278	-9,740	-2,558	-2,421	-270	-60	-75	-8,299	-2,476	-2,072	-6,429	-1,577	-1,909	23
-325	-75	-70	-853	-271	-308	-79	-29	-25	-1,605	-411	-367	-662	-150	-139	24
-578	(D)	(D)	-629	-157	-167	-241	(D)	(D)	-1,815	(D)	(D)	-1,957	-513	-536	25
-1,256	(D)	(D)	-592	-142	-175	-143	(D)	(D)	-178	(D)	(D)	-418	-163	-25	26
-3,539	-878	-879	-3,314	-865	-888	-158	-41	-41	-3,020	-754	(D)	-35,020	-8,003	-8,019	27
-29	-7	-7	-122	-29	-28	-8	-2	-2	-235	-57	-57	-80	-13	-13	28
-5,261	-1,298	-1,261	-15,845	-3,890	-4,023	-1,237	-290	-178	-3,827	-1,048	-1,024	-54,412	-13,747	-13,368	29
-5,214	-1,286	-1,251	-6,404	-1,378	-1,319	-1,207	-283	-172	-3,475	-954	-935	-54,222	-13,693	-13,317	30
-187	-95	-105	-3,012	-593	-589	(D)	(D)	(D)	-68	-29	-20	-4,072	-901	-682	31
-224	-48	-49	-1,124	-266	-259	-214	-46	-45	-1,653	-443	-443	-44,242	-11,375	-11,225	32
-4,803	-1,143	-1,097	-2,268	-519	-471	(D)	(D)	(D)	-1,754	-482	-472	-5,908	-1,417	-1,410	33
-47	-12	-10	-9,441	-2,513	-2,703	-30	-7	-6	-352	-94	-89	-190	-54	-51	34
264	-200	-247	-13,421	-3,283	-3,299	-38	-23	-28	-9,017	-2,166	-2,167	6,476	1,255	1,333	35
-30	-6	-7	-350	-83	-79	-8	-1	-1	-1,361	-316	-330	-664	-171	-175	36
-28	-7	-7	-392	-97	-99	-4	-1	-1	-334	-83	-85	-144	-38	-38	37
321	-187	-233	-12,679	-3,103	-3,121	-26	-20	-26	-7,322	-1,767	-1,753	7,284	1,463	1,546	38
0	0	n.a.	0	0	n.a.	0	0	n.a.	-2	(*)	n.a.	3,162	0	n.a.	39
-16,639	3,424	-9,689	-26,842	1,351	-8,518	-6,510	-328	794	-29,253	-2,398	852	306,502	15,748	23,249	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
															43
															44
															45
164	75	20	165	94	18	0	0	0	-2,156	-271	-563	-51	-56	27	46
-4	-1	0	-60	0	-10	0	0	0	-2,263	-300	-585	-110	-74	-1	47
176	69	21	221	92	26	0	0	0	94	30	17	60	19	28	48
-8	7	-1	4	2	2	0	0	0	13	-1	5	-1	-2	(*)	49
-16,803	3,349	-9,710	-27,006	1,257	-8,536	-6,510	-328	794	-27,097	-2,127	1,415	306,554	15,804	23,222	50
-7,942	-1,163	-1,350	-12,628	-1,907	-1,852	-2,833	-781	-925	-1,407	-1,443	-56,915	-8,725	-8,740	51	
-10,474	2,555	-9,981	-10,843	416	-7,989	-3,045	923	1,465	-6,588	-2,254	1,947	-237	-364	20,258	52
91	-163	-52	1	567	14	-221	-65	163	-490	-393	281	-23,104	-9,896	-3,738	53
1,522	2,120	1,673	-3,536	2,181	1,291	-411	-405	91	-11,753	1,927	630	386,810	34,789	15,442	54
28,443	4,417	-1,625	26,983	-3,109	9,310	-4,556	-322	1,689	36,301	-762	5,947	-103,704	74,149	-119,534	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
27	27	31	4	-10	5	0	0	0	115	-25	-11	-3	0	1	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
-598	65	-374	2,801	196	736	584	89	166	-530	-460	-32	3,703	3,923	5,432	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
-302	495	357	6,795	-4,106	2,460	324	-283	45	7,117	-3,117	2,312	53,026	-21,817	-1,565	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
87	-131	-292	-39	-170	-502	434	-152	114	(18)	(18)	(18)	(18)	(18)	(18)	68
¹⁸ 29,229	¹⁸ 3,961	¹⁸ -1,347	¹⁸ 17,422	¹⁸ 981	¹⁸ 6,611	¹⁸ -5,898	¹⁸ 24	¹⁸ 1,364	¹⁸ 29,599	¹⁸ 2,840	¹⁸ 3,678	¹⁸ -160,430	¹⁸ 92,043	¹⁸ -123,402	69
(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	70
-51,150	-18,107	²⁰ -74	66,485	17,939	²⁰ 14,744	25,175	3,234	²⁰ 413	-25,867	1,247	²⁰ -12,294	-271,823	-104,683	²⁰ 79,900	71
11,755	3,667	4,573	-66,681	-15,966	-15,521	-21,342	-4,302	-5,047	8,575	1,086	2,555	5,996	2,057	2,800	72
17,132	4,468	4,662	12,421	2,970	2,420	1,226	1,622	1,552	9,021	2,365	2,912	-10,675	-1,371	73	
28,887	8,135	9,234	-54,260	-12,997	-12,101	-15,640	-3,076	-3,495	17,596	3,451	5,467	-4,679	437	1,428	74
10,195	2,331	2,400	1,055	100	-137	1,569	515	625	7,889	1,691	1,539	51,149	12,665	13,273	75
264	-200	-247	-13,421	-3,283	-3,299	-38	-23	-28	-9,017	-2,166	-2,167				

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Asia and Pacific			Australia			China			Hong Kong		
		2012	2013		2012	2013		2012	2013		2012	2013	
			II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p
Current account													
1	Exports of goods and services and income receipts	741,156	183,932	189,416	72,143	17,065	17,512	151,751	37,364	40,777	53,979	14,826	15,931
2	Exports of goods and services	611,986	151,149	156,932	48,253	11,327	11,465	142,034	33,997	37,149	45,022	12,642	13,386
3	Goods, balance of payments basis ²	429,843	106,088	105,734	30,774	6,611	6,605	111,758	27,213	27,907	38,649	10,400	11,616
4	Services ³	182,143	45,060	51,198	17,479	4,716	4,860	30,276	6,785	9,242	6,373	2,242	1,770
5	Transfers under U.S. military agency sales contracts ⁴	10,819	2,792	2,960	274	45	89	(*)	(*)	(*)	(*)	(*)	(*)
6	Travel	35,127	9,916	12,465	4,683	1,541	1,579	6,486	1,571	2,754	485	140	158
7	Passenger fares	10,512	2,524	2,782	745	172	198	2,284	474	742	146	42	40
8	Other transportation	14,490	3,687	3,632	478	122	118	2,308	606	603	1,629	421	414
9	Royalties and license fees ⁵	38,701	9,709	10,284	3,357	850	867	4,817	1,306	1,126	740	684	179
10	Other private services ⁵	71,566	16,149	18,813	7,916	1,980	2,003	14,138	2,742	3,939	3,357	950	974
11	U.S. government miscellaneous services	928	282	262	26	7	6	242	85	79	16	5	5
12	Income receipts	129,169	32,783	32,483	23,890	5,737	6,047	9,717	3,367	3,627	8,957	2,184	2,546
13	Income receipts on U.S.-owned assets abroad	128,716	32,665	32,365	23,863	5,730	6,040	9,648	3,349	3,609	8,957	2,184	2,546
14	Direct investment receipts	76,930	19,032	18,685	12,652	2,912	3,383	6,533	2,441	2,679	4,672	1,167	1,521
15	Other private receipts	51,384	13,549	13,618	11,157	2,805	2,654	3,106	907	921	4,283	1,017	1,024
16	U.S. government receipts	402	85	62	54	14	3	10	1	9	2	(*)	1
17	Compensation of employees	453	118	118	27	7	7	69	18	18	0	0	0
18	Imports of goods and services and income payments	-1,130,210	-282,783	-295,739	-25,586	-5,812	-5,712	-477,799	-118,940	-131,509	-20,919	-4,503	-4,677
19	Imports of goods and services	-987,414	-248,863	-261,636	-16,786	-4,144	-3,970	-439,812	-109,627	-121,861	-12,989	-3,289	-3,575
20	Goods, balance of payments basis ²	-870,421	-218,664	-232,624	-9,798	-2,542	-2,339	-426,749	-105,924	-118,422	-5,892	-1,491	-1,843
21	Services ³	-116,993	-30,199	-29,012	-6,988	-1,602	-1,631	-13,062	-3,702	-3,439	-7,097	-1,798	-1,731
22	Direct defense expenditures	-9,008	-2,031	-1,966	-169	-38	-34	-14	-4	-4	-36	-7	-5
23	Travel	-18,899	-4,907	-4,701	-1,639	-378	-394	-2,812	-875	-641	-1,238	-287	-233
24	Passenger fares	-12,570	-3,236	-2,868	-968	-193	-179	-678	-216	-194	-1,419	-345	-319
25	Other transportation	-19,702	-5,222	-5,452	-317	-79	-83	-3,142	-832	-862	-2,022	-527	-561
26	Royalties and license fees ⁵	-11,049	-3,463	-2,663	-568	-145	-160	-500	-169	-111	-46	-30	-13
27	Other private services ⁵	-45,038	-11,175	-11,199	-3,286	-758	-770	-5,858	-1,593	-1,613	-2,323	-600	-597
28	U.S. government miscellaneous services	-728	-165	-163	-42	-12	-11	-59	-14	-14	-13	-3	-3
29	Income payments	-142,795	-33,920	-34,104	-8,799	-1,668	-1,742	-37,988	-9,314	-9,648	-7,931	-1,214	-1,102
30	Income payments on foreign-owned assets in the United States	-140,382	-33,384	-33,666	-8,753	-1,657	-1,731	-37,342	-9,178	-9,549	-7,903	-1,208	-1,098
31	Direct investment payments	-25,879	-5,690	-5,871	-4,780	-502	-515	-373	-79	-218	-322	-134	-110
32	Other private payments	-33,690	-9,105	-9,119	-3,463	-1,030	-1,092	-6,209	-1,703	-1,713	-1,591	-431	-432
33	U.S. government payments	-80,813	-18,589	-18,676	-510	-125	-124	-30,760	-7,396	-7,618	-5,990	-643	-556
34	Compensation of employees	-2,414	-537	-438	-46	-11	-10	-646	-136	-99	-27	-5	-4
35	Unilateral current transfers, net	-35,323	-8,367	-8,494	-464	-16	18	-3,427	-591	-963	-399	-87	-99
36	U.S. government grants ⁴	-14,588	-3,725	-3,651	0	0	0	-17	-4	-3	0	0	0
37	U.S. government pensions and other transfers	-128	-19	498	-120	-30	-30	-12	-3	-3	-18	-5	-5
38	Private remittances and other transfers ⁶	-20,607	-4,622	-5,341	-344	13	48	-3,398	-584	-957	-381	-83	-94
Capital account													
39	Capital account transactions, net	342	0	n.a.	0	0	n.a.	0	0	n.a.	0	0	n.a.
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-82,363	15,919	-49,286	-21,028	12,726	-5,653	8,548	-5,173	2,920	-12,634	1,500	-2,041
41	U.S. official reserve assets	-57	-6	-8	0	0	0	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-57	-6	-8									
46	U.S. government assets, other than official reserve assets	11,877	-482	-73	-1,130	-151	9	67	-18	35	19	5	4
47	U.S. credits and other long-term assets	-2,771	-525	-137	-1,159	-158	0	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets ⁸	608	105	128	30	7	8	72	3	17	20	4	5
49	U.S. foreign currency holdings and U.S. short-term assets	14,040	-62	-65	-2	(*)	1	-5	-21	18	-1	(*)	(*)
50	U.S. private assets	-94,183	16,407	-49,205	-19,898	12,878	-5,661	8,481	-5,155	2,885	-12,653	1,495	-2,045
51	Direct investment	-50,230	-18,661	-19,215	-22,063	-4,064	-5,664	3,482	-2,596	-1,531	1,854	-2,505	-1,186
52	Foreign securities	26,524	-5,320	-18,622	17,479	6,340	-6,490	5,156	3,966	2,923	94	-1,671	-99
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	16,793	-2,461	1,258	1,093	588	-70	275	-289	354	-459	-322	428
54	U.S. claims reported by U.S. banks and securities brokers ¹⁴	-87,270	42,849	-12,626	-16,407	10,014	6,563	-432	-6,236	1,139	-14,142	5,993	-1,188
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	236,127	-47,386	119,723	3,595	7,278	-1,943	59,831	24,321	59,944	-692	-24,043	3,585
56	Foreign official assets in the United States	109,776	-15,942	59,300	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. government liabilities ¹¹	3,153	1,736	1,848	638	122	240	-97	0	0	-27	0	0
61	U.S. liabilities reported by U.S. banks and securities brokers	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States	126,351	-31,444	60,423	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	31,792	8,983	26,646	1,645	-2,157	728	1,370	1,314	-341	1,461	466	-93
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	49,803	-35,447	-6,767	4,851	1,101	-4,640	6,822	-5,903	511	578	-1,900	648
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	271	63	967	1,799	843	-590	393	413	-216
69	U.S. liabilities reported by U.S. banks and securities brokers ¹⁵	-17,797	5,688	2,262	-3,810	¹⁸ 8,149	¹⁸ 762	¹⁸ 49,937	¹⁸ 28,067	¹⁸ 60,364	¹⁸ -3,097	¹⁸ -23,022	¹⁸ 3,246
70	Financial derivatives, net	-1,731	2,272	-230	-4,078	-1,321	-711	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁶	271,572	136,414	²⁰ 44,612	-24,582	-29,920	²⁰ -3,513	261,097	63,019	²⁰ 28,831	-19,335	12,306	²⁰ -12,700
Memoranda:													
72	Balance on goods (lines 3 and 20)	-440,578	-112,576	-126,889	20,975	4,069	4,266	-314,991	-78,712	-90,515	32,757	8,909	9,773
73	Balance on services (lines 4 and 21)	65,150	14,862	22,186	10,491	3,114	3,229	17,213	3,083	5,804	-724	443	38
74	Balance on goods and services (lines 2 and 19)	-375,42											

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Middle East			Africa		
		2012	2013		2012	2013	
			II ^r	III ^p		II ^r	III ^p
Current account							
1	Exports of goods and services and income receipts	111,576	29,004	28,574	57,683	14,449	14,542
2	Exports of goods and services	93,747	24,413	23,539	46,714	11,759	12,003
3	Goods, balance of payments basis ²	68,679	18,219	16,512	33,263	8,614	8,496
4	Services ³	25,068	6,195	7,027	13,451	3,144	3,507
5	Transfers under U.S. military agency sales contracts ⁴	4,171	1,053	1,066	797	162	208
6	Travel	4,088	1,196	1,731	1,731	477	630
7	Passenger fares	576	158	190	708	210	217
8	Other transportation	2,240	581	571	439	130	128
9	Royalties and license fees ⁵	1,272	303	303	1,267	308	313
10	Other private services ⁵	12,565	2,856	3,121	8,344	1,815	1,972
11	U.S. government miscellaneous services	155	48	45	166	43	39
12	Income receipts	17,829	4,591	5,035	10,969	2,690	2,539
13	Income receipts on U.S.-owned assets abroad	17,635	4,541	4,985	10,870	2,664	2,513
14	Direct investment receipts	14,850	3,848	4,291	7,587	1,858	1,726
15	Other private receipts	2,687	660	666	2,995	729	735
16	U.S. government receipts	98	32	27	288	77	52
17	Compensation of employees	194	51	51	99	26	26
18	Imports of goods and services and income payments	-145,019	-34,745	-34,445	-77,144	-17,221	-16,118
19	Imports of goods and services	-134,222	-31,775	-31,361	-75,745	-16,857	-15,767
20	Goods, balance of payments basis ²	-118,284	-27,591	-27,323	-67,096	-14,851	-13,601
21	Services ³	-15,938	-4,184	-4,038	-8,649	-2,005	-2,166
22	Direct defense expenditures	-3,872	-875	-850	-380	-78	-80
23	Travel	-3,300	-983	-892	-3,602	-853	-996
24	Passenger fares	-2,608	-710	-659	-677	-181	-163
25	Other transportation	-1,616	-425	-442	-512	-134	-136
26	Royalties and license fees ⁵	-297	-87	-81	-64	-7	-25
27	Other private services ⁵	-4,017	-1,036	-1,047	-3,042	-689	-703
28	U.S. government miscellaneous services	-228	-67	-67	-372	-64	-63
29	Income payments	-10,797	-2,970	-3,084	-1,399	-364	-351
30	Income payments on foreign-owned assets in the United States	-10,565	-2,893	-3,022	-1,051	-269	-269
31	Direct investment payments	295	26	48	47	26	18
32	Other private payments	-7,194	-1,995	-2,035	-400	-99	-100
33	U.S. government payments	-3,666	-924	-939	-604	-144	-151
34	Compensation of employees	-231	-77	-62	-347	-95	-82
35	Unilateral current transfers, net	-10,749	-3,390	-2,101	-16,299	-3,488	-4,025
36	U.S. government grants ⁴	-6,797	-2,408	-952	-9,676	-1,925	-2,434
37	U.S. government pensions and other transfers	-147	-34	-37	-53	-13	-14
38	Private remittances and other transfers ⁶	-3,805	-949	-1,112	-6,570	-1,549	-1,577
Capital account							
39	Capital account transactions, net	0	0	n.a.	-710	-227	n.a.
Financial account							
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-11,094	-664	-217	-4,052	716	-320
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. government assets, other than official reserve assets	-45	-182	84	459	-378	122
47	U.S. credits and other long-term assets	-255	-277	-22	-428	-633	-55
48	Repayments on U.S. credits and other long-term assets ⁸	214	72	125	917	265	156
49	U.S. foreign currency holdings and U.S. short-term assets	-4	23	-19	-30	-11	21
50	U.S. private assets	-11,049	-482	-301	-4,510	1,094	-442
51	Direct investment	-8,261	-1,102	-662	-3,706	205	-825
52	Foreign securities	465	1,545	-188	1,170	152	-461
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-2,308	195	-360	50	-10	120
54	U.S. claims reported by U.S. banks and securities brokers ¹⁴	-945	-1,120	909	-2,024	747	724
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	39,140	1,554	-5,396	2,929	4,101	7,921
56	Foreign official assets in the United States	34,318	5,749	-3,954	2,604	1,553	7,575
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(17)	(17)	(17)
59	Other ¹⁰	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities ¹¹	5,047	1,546	1,407	268	144	-89
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	4,822	-4,195	-1,442	325	2,548	346
64	Direct investment	626	-406	126	607	10	65
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	4,273	-1,133	-2,230	-194	-1,016	1,199
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks and securities brokers ¹⁵	-1,818	178	380	1,215	3,011	-1,287
70	Financial derivatives, net	(19)	(19)	(19)	116	-253	-895
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁶	16,146	8,241	²⁰ 13,585	37,475	1,922	²⁰ -1,105
Memoranda:							
72	Balance on goods (lines 3 and 20)	-49,604	-9,373	-10,811	-33,833	-6,237	-5,105
73	Balance on services (lines 4 and 21)	9,129	2,011	2,989	4,802	1,139	1,342
74	Balance on goods and services (lines 2 and 19)	-40,475	-7,362	-7,822	-29,031	-5,098	-3,763
75	Balance on income (lines 12 and 29)	7,033	1,621	1,951	9,570	2,326	2,187
76	Unilateral current transfers, net (line 35)	-10,749	-3,390	-2,101	-16,299	-3,488	-4,025
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹⁵	-44,192	-9,131	-7,971	-35,759	-6,260	-5,601

See the footnotes on pages 66-67.

Transactions, by Area—Table Ends
of dollars]

2012	South Africa		2012	Other Africa		2012	International organizations and unallocated ²²		Line
	2013			2013			2013		
	II ^r	III ^p		II ^r	III ^p		II ^r	III ^p	
13,172	2,986	3,007	44,511	11,463	11,535	63,434	16,534	16,707	1
10,345	2,365	2,309	36,369	9,393	9,694	2,574	645	644	2
7,612	1,700	1,644	25,651	6,915	6,852	0	0	0	3
2,733	666	665	10,718	2,479	2,843	2,574	645	644	4
1	1	1	795	162	208	122	27	25	5
332	96	89	1,399	381	541	0	0	0	6
249	86	61	459	124	156	0	0	0	7
92	23	24	347	107	104	60	13	15	8
807	187	208	460	121	105	4	(*)	(*)	9
1,234	270	279	7,110	1,545	1,693	2,388	605	604	10
18	4	3	148	39	36	0	0	0	11
2,827	620	698	8,142	2,070	1,841	60,859	15,889	16,063	12
2,821	619	696	8,049	2,046	1,817	56,588	14,762	14,934	13
630	106	188	6,957	1,752	1,538	21,353	5,333	5,338	14
2,180	500	508	815	229	227	35,137	9,413	9,577	15
11	13	0	277	65	52	98	16	19	16
6	2	2	93	24	24	4,271	1,127	1,129	17
-11,330	-2,990	-2,972	-65,814	-14,230	-13,146	-18,905	-4,735	-4,797	18
-10,703	-2,838	-2,825	-65,042	-14,018	-12,942	-1,307	-64	-63	19
-8,728	-2,314	-2,305	-58,368	-12,538	-11,296	0	0	0	20
-1,974	-524	-519	-6,675	-1,481	-1,646	-1,307	-64	-63	21
-6	0	-1	-374	-78	0	0	0	0	22
-868	-296	-266	-2,734	-557	-730	0	0	0	23
-172	-51	-52	-505	-130	-111	0	0	0	24
-89	-23	-23	-423	-111	-113	-181	-45	-50	25
-50	-4	-21	-15	-3	-4	-1,112	-15	-10	26
-765	-143	-149	-2,277	-546	-554	-15	-4	-4	27
-25	-8	-8	-347	-56	-55	0	0	0	28
-628	-152	-147	-771	-212	-204	-17,598	-4,671	-4,734	29
-552	-132	-126	-499	-137	-143	-17,598	-4,671	-4,734	30
(D)	(D)	(D)	(D)	(D)	(D)	-5,842	-1,457	-1,460	31
-119	-31	-30	-281	-68	-70	-10,385	-2,897	-2,953	32
(D)	(D)	(D)	(D)	(D)	(D)	-1,371	-317	-321	33
-76	-20	-21	-272	-75	-61	0	0	0	34
-1,142	-265	-298	-15,157	-3,223	-3,727	-39,009	-9,022	-12,754	35
-341	-71	-104	-9,335	-1,854	-2,330	-9,964	-2,023	-3,981	36
-8	-2	-2	-45	-11	-12	-3,941	-248	-1,954	37
-793	-191	-192	-5,777	-1,358	-1,385	-25,104	-6,751	-6,819	38
0	0	n.a.	-710	-227	n.a.	0	0	n.a.	39
-928	-696	-989	-3,124	1,411	670	-29,419	-10,329	-5,314	40
0	0	0	0	0	0	-4,069	281	1,066	41
0	0	0	0	0	0	0	0	0	42
						-37	-6	-5	43
						-4,032	287	1,071	44
									45
-16	-278	8	475	-101	114	-1,953	-1,697	-3	46
0	-284	0	-428	-349	-55	-1,966	-1,701	-6	47
0	0	0	917	265	156	13	4	2	48
-16	6	8	-14	-17	13	(*)	0	0	49
-912	-418	-997	-3,598	1,512	555	-23,397	-8,913	-6,377	50
-250	123	-105	-3,456	82	-720	-21,353	-5,333	-5,338	51
-460	-296	-1,157	1,630	448	696	-4,894	-2,856	2,132	52
-39	-10	25	89	0	95	-1	-13	-4	53
-163	-235	240	-1,861	982	484	2,851	-711	-3,167	54
2,202	1,363	1,069	727	2,738	6,852	78,584	-296	29,506	55
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	-10	132	139	56
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	0	0	0	57
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	0	0	0	58
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	0	0	0	59
1	6	0	267	138	-89	-10	132	139	60
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	0	0	0	61
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	0	0	0	62
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	78,594	-428	29,367	63
543	22	-19	64	-12	84	5,842	1,457	1,460	64
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	65
397	27	70	-591	-1,043	1,129	-2,405	219	334	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	57,141	9,486	12,664	67
9	-35	9	(¹⁸)	(¹⁸)	(¹⁸)	5	0	3	68
¹⁸ 1,252	¹⁸ 1,343	¹⁸ 1,009	¹⁸ 987	¹⁸ 3,655	¹⁸ 5,728	¹⁸ 18,011	¹⁸ -11,590	¹⁸ 14,906	69
(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	70
-1,974	-398	²⁰ 183	39,449	2,321	²⁰ -1,288	-54,276	7,961	²⁰ -23,240	71
-1,116	-614	-661	-32,717	-5,623	-4,445	0	0	0	72
759	141	145	4,044	998	1,197	1,267	581	581	73
-358	-473	-515	-28,673	-4,625	-3,248	1,267	581	581	74
2,199	468	551	7,371	1,858	1,637	43,261	11,218	11,329	75
-1,142	-265	-298	-15,157	-3,223	-3,727	-39,009	-9,022	-12,754	76
700	-269	-263	-36,459	-5,990	-5,338	5,520	2,777	-845	77

Footnotes to U.S. International Transactions Tables 1–12

General notes for all tables: ^P Preliminary. [†] Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than \$500,000(±). ^D Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. Not applicable, or for data periods 1960–1997, transactions that are 0, “not available,” or “not applicable.” Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. See table 2 footnotes for explanations of the various balance of payments adjustments made to convert goods on a Census-basis to goods on a balance of payments basis. The adjustments are made to improve coverage, eliminate duplication and align the goods data with national and international accounting guidelines.

3. Includes some goods: Mainly military equipment and supplies in lines 5 and 22 that are commingled in the source data and cannot be separately identified. Beginning with statistics for 1999, line 5 excludes equipment and supplies exported under the U.S. Foreign Military Sales program that can be separately identified, and line 22 excludes purchases of goods abroad by U.S. military agencies that can be separately identified.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the “other transfers” component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to “net lending or net borrowing” in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

14. Beginning with 2003, includes securities brokers' claims on their foreign affiliates. Prior to 2003, they are included in the claims of nonbanking concerns.

15. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates. Prior to 2003, they are included in the liabilities of nonbanking concerns.

16. Calculated excluding capital account transactions, net (line 39).

17. Equals the sum of capital account transactions, net for the first, second, and third quarters of the year. May appear with the preliminary release of annual statistics for a given year.

Additional footnotes for historical data in July issues of the SURVEY:

18. For 1974, includes extraordinary U.S. Government transactions with

India. See “Special U.S. Government Transactions,” June 1974 SURVEY, p. 27.

19. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

20. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2010 issues of the SURVEY.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation; imports, Census basis, represent Customs values. Seasonally adjusted data reflect the application of seasonal factors developed jointly by BEA and the U.S. Census Bureau (CENSUS).

2. For exports, difference between transactions included in primary source data provided to BEA by the U.S. Department of Defense (DOD) and transactions included in the Census trade data. Negative values may result from timing differences for transactions recorded in the two data sets. For imports, addition for purchases of goods abroad by U.S. military agencies provided to BEA by DOD. The Census data only include imports of goods by U.S. military agencies that enter the U.S. customs territory.

3. Addition for low-value (below reporting threshold) transactions for 1999–2009 to phase in a revised low-value methodology that was implemented by CENSUS beginning with statistics for 2010.

4. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; valuation of software exports at market value; and coverage adjustments for special situations where certain exports are not included in the Census data.

5. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; and coverage adjustments for special situations where certain imports are not included in the Census data.

6. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council, and sales of satellites to Intelsat. Members of OPEC include Algeria, Angola (beginning with the first quarter of 2007), Ecuador (beginning with the fourth quarter of 2007), Indonesia (ending with the fourth quarter of 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

7. Lines B24, B83, and B142 include CENSUS's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published by Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

Table 3:

1. Royalties and license fees and “other private services” by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings, and other intellectual property rights.

4. Other services receipts (exports) include mainly expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Beginning with 2003, includes interest on securities brokers' claims on their foreign affiliates. Prior to 2003, it is included in the interest on claims of nonbanking concerns.

2. Beginning with 2003, gross interest receipts on U.S. holdings of special drawing rights (SDRs) are included in U.S. government receipts. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

3. Beginning with 2003, includes interest on securities brokers' liabilities to their foreign affiliates. Prior to 2003, it is included in the interest on liabilities of nonbanking concerns.

4. Beginning in 2003, gross interest payments on U.S. allocations of SDRs are included in U.S. government payments. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

Table 5:

1. Complete instrument detail is only available beginning with 2003.
2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

10. Includes allocations of special drawing rights (SDRs) in the third quarter of 2009.

Table 7:

1. Interest on intercompany debt between financial parent companies and their financial affiliates is excluded from direct investment income. Prior to 2007, interest on the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment income.

2. Intercompany debt investment between financial parent companies and their financial affiliates is excluded from direct investment financial flows. Prior to 2007, the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment financial flows.

Table 8:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 9:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 10:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 11:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 12:

For footnotes 1–15, see table 1.

16. At the global level, the statistical discrepancy, which is the amount that balances the sum of recorded credits and debits, represents net errors and omissions in recorded transactions. For individual countries and regions, it also represents discrepancies that arise when transactions with one country or region are settled through transactions with another country or region or when transactions cannot be separately identified for individual countries or regions.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Calculated excluding capital account transactions, net (line 39).

21. Equals the sum of capital account transactions, net for the first, second, and third quarters of the year. May appear with the preliminary release of annual statistics for a given year.

22. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated U.S. direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE: Definitions for geographic areas are available on BEA's Web site at www.bea.gov. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transhipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

The International Investment Position of the United States at the End of the Third Quarter of 2013

By Elena L. Nguyen

THE NET international investment position of the United States at the end of the third quarter of 2013 was $-\$4,165.6$ billion (preliminary), compared with $-\$4,455.0$ billion (revised) at the end of the second quarter (chart 1, table 1).¹ The $\$289.5$ billion increase in the net position reflected a $\$621.5$ billion increase in the value of U.S.-owned assets abroad that exceeded a $\$332.1$ billion increase in the value of foreign-owned assets in the United States.² The higher net position was mainly due to rising foreign stock prices and to a lesser extent, the appreciation of foreign currencies relative to the U.S. dollar.

The net position increased 6.5 percent in the third

1. For comprehensive international investment position statistics, including annual statistics beginning with 1976 and quarterly statistics beginning with the fourth quarter of 2005, see the table “International Investment Position, 1976–2013” at www.bea.gov.

2. For information on the valuation of U.S.-owned and foreign-owned assets, see “Valuing the Components of the U.S. International Investment Position” at www.bea.gov.

quarter, compared with a 5.2 percent decrease in the second quarter and an average quarterly decrease of 7.6 percent from the first quarter of 2011 through the second quarter of 2013. The net position was equal to 2.2 percent of the value of all U.S. financial assets at the end of the third quarter, down from 2.4 percent at the end of the second quarter.³

U.S.-owned assets abroad. U.S.-owned assets abroad were $\$21,590.9$ billion at the end of the third quarter, compared with $\$20,969.4$ billion at the end of the second quarter (chart 2). The $\$621.5$ billion

3. Board of Governors of the Federal Reserve System (FRS), “Table L.5 Total Liabilities and Its Relation to Total Financial Assets,” in *Financial Accounts of the United States, Third Quarter 2013, Z.1*. Statistical Release (Washington, DC: FRS, December 9, 2013): 11. According to the December 9, 2013 Z.1 release, the value of all U.S. financial assets was $\$188,503.7$ billion at the end of the third quarter. U.S. assets abroad from the international investment position were $\$21,590.9$ billion at the end of the third quarter, or 11.5 percent of all U.S. assets, up from 11.4 percent in the second quarter and down from the 13.8 percent peak in the fourth quarter of 2008.

Chart 1. U.S. Net International Investment Position, 2006:IV–2013:III

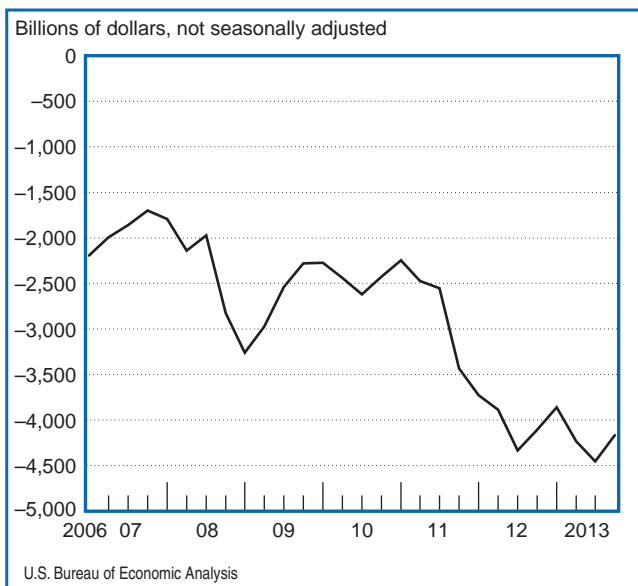
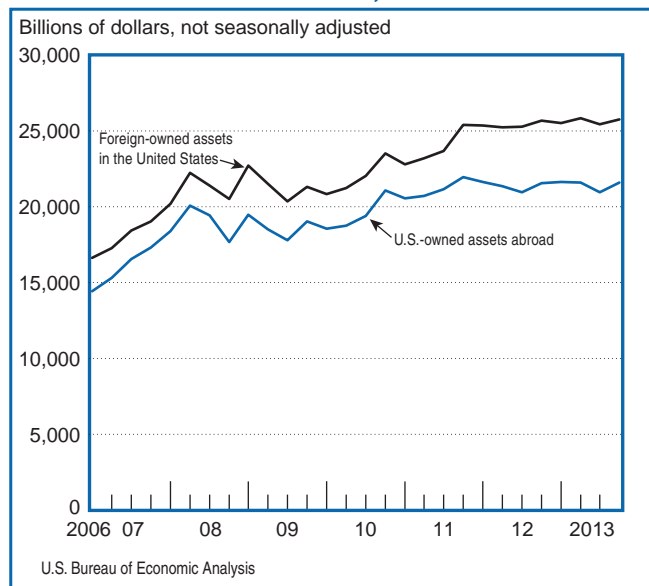


Chart 2. Foreign-Owned Assets in the United States and U.S.-Owned Assets Abroad, 2006:IV–2013:III



increase reflected a \$687.4 billion increase in the value of U.S.-owned assets abroad excluding financial derivatives that was partly offset by a \$65.9 billion decrease in the value of financial derivatives.

U.S.-owned assets abroad excluding financial derivatives were \$18,831.7 billion at the end of the third quarter, compared with \$18,144.3 billion at the end of the second quarter. The \$687.4 billion increase reflected a \$606.6 billion increase resulting from valua-

tion changes and an \$80.8 billion increase resulting from financial outflows.⁴ Valuation changes were mainly attributable to the increase in foreign stock prices that raised the value of U.S. holdings of foreign stocks, but the changes were also attributable to the

4. For statistics on financial flows, see the financial account transactions in table 1 of the "U.S. International Transactions" in this issue of the SURVEY OF CURRENT BUSINESS. Financial flows discussed above are not seasonally adjusted. Detailed valuation changes such as price, exchange-rate, and other changes are available only for annual statistics.

Table 1. International Investment Position of the United States at the End of the Quarter¹

(Millions of dollars, not seasonally adjusted)

Line	Type of investment	2012				2013			Change: 2013:II to 2013:III
		I	II	III	IV	I	II ^r	III ^p	
1	Net international investment position of the United States (lines 2+3)	-3,886,446	-4,332,158	-4,109,198	-3,863,892	-4,236,559	-4,455,040	-4,165,583	289,457
2	Financial derivatives, net (line 5 less line 25).....	76,286	67,589	52,493	57,776	40,025	59,352	47,248	-12,104
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-3,962,732	-4,399,747	-4,161,691	-3,921,668	-4,276,584	-4,514,392	-4,212,831	301,561
4	U.S.-owned assets abroad (lines 5+6)	21,349,048	20,948,183	21,551,595	21,637,618	21,590,055	20,969,405	21,590,938	621,533
5	Financial derivatives (gross positive fair value).....	3,950,239	4,155,820	3,925,606	3,619,761	3,248,377	2,825,067	2,759,201	-65,866
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	17,398,809	16,792,363	17,625,989	18,017,857	18,341,678	18,144,338	18,831,737	687,399
7	U.S. official reserve assets.....	572,578	556,620	606,277	572,368	553,058	446,207	483,426	37,219
8	Gold ²	434,742	418,006	464,422	433,434	417,941	311,707	346,878	35,171
9	Special drawing rights.....	55,460	54,341	55,232	55,050	53,704	53,881	54,966	1,085
10	Reserve position in the International Monetary Fund.....	31,436	33,930	35,248	34,161	34,039	33,860	33,462	-398
11	Foreign currencies.....	50,940	50,343	51,375	49,723	47,374	46,759	48,120	1,361
12	U.S. government assets, other than official reserve assets.....	127,814	111,164	95,958	93,570	94,016	90,901	90,052	-849
13	U.S. credits and other long-term assets ³	80,642	82,500	82,691	84,029	85,433	88,636	88,933	297
14	Repayable in dollars.....	80,369	82,227	82,418	83,756	85,160	88,363	88,660	297
15	Other ⁴	273	273	273	273	273	273	273	0
16	U.S. foreign currency holdings and U.S. short-term assets ⁵	47,172	28,664	13,267	9,541	8,583	2,265	1,119	-1,146
17	U.S. private assets.....	16,698,417	16,124,579	16,923,754	17,351,919	17,694,604	17,607,230	18,258,259	651,029
18	Direct investment at current cost.....	4,759,096	4,826,428	4,983,377	5,077,750	5,123,775	5,194,622	5,318,629	124,007
19	Foreign securities.....	6,999,263	6,662,323	7,159,326	7,531,223	7,823,264	7,719,064	8,291,808	572,744
20	Bonds.....	1,960,498	1,946,486	2,052,037	2,140,685	2,174,582	2,086,978	2,127,228	40,250
21	Corporate stocks.....	5,038,765	4,715,837	5,107,289	5,390,538	5,648,682	5,632,086	6,164,580	532,494
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	869,251	845,301	845,865	844,752	906,061	974,663	980,805	6,142
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	4,070,807	3,790,527	3,935,186	3,898,194	3,841,504	3,718,881	3,667,017	-51,864
24	Foreign-owned assets in the United States (lines 25+26)	25,235,494	25,280,341	25,660,793	25,501,510	25,826,614	25,424,445	25,756,521	332,076
25	Financial derivatives (gross negative fair value).....	3,873,953	4,088,231	3,873,113	3,561,985	3,208,352	2,765,715	2,711,953	-53,762
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	21,361,541	21,192,110	21,787,680	21,939,525	22,618,262	22,658,730	23,044,568	385,838
27	Foreign official assets in the United States.....	5,428,122	5,496,057	5,640,245	5,692,448	5,814,441	5,744,199	5,843,282	99,083
28	U.S. government securities.....	4,316,906	4,400,470	4,487,789	4,526,896	4,561,428	4,460,203	4,485,873	25,670
29	U.S. Treasury securities.....	3,722,551	3,857,872	3,958,112	4,032,204	4,090,723	4,009,152	4,016,025	6,873
30	Other.....	594,355	542,598	529,677	494,692	470,705	451,051	469,848	18,797
31	Other U.S. government liabilities ⁶	123,406	125,065	127,657	128,279	128,554	132,268	136,437	4,169
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	191,515	191,921	198,987	204,401	224,462	215,107	245,159	30,052
33	Other foreign official assets.....	796,295	778,601	825,812	832,872	899,997	936,621	975,813	39,192
34	Other foreign assets.....	15,933,419	15,696,053	16,147,435	16,247,077	16,803,821	16,914,531	17,201,286	286,755
35	Direct investment at current cost.....	2,913,781	2,976,814	3,029,271	3,057,326	3,074,647	3,101,291	3,131,595	30,304
36	U.S. Treasury securities.....	1,425,087	1,455,648	1,517,253	1,541,569	1,631,056	1,585,232	1,638,634	53,402
37	U.S. securities other than U.S. Treasury securities.....	6,608,954	6,491,227	6,794,000	6,904,050	7,296,277	7,258,691	7,614,654	355,763
38	Corporate and other bonds.....	2,927,923	2,887,851	3,008,379	3,061,963	3,056,573	2,940,348	3,034,976	94,628
39	Corporate stocks.....	3,681,031	3,603,376	3,785,621	3,842,087	4,239,704	4,318,343	4,579,478	261,135
40	U.S. currency.....	415,143	422,259	438,415	454,227	459,184	468,670	481,334	12,664
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	683,453	680,186	678,508	656,522	632,919	626,418	565,620	-60,798
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,887,001	3,669,919	3,689,988	3,633,383	3,709,738	3,874,229	3,769,649	-104,580
Memoranda:									
43	Direct investment abroad at market value.....	4,975,809	4,679,267	5,058,812	5,249,539	5,500,811	5,435,081	5,980,129	545,048
44	Direct investment in the United States at market value.....	3,855,543	3,764,768	3,961,992	3,923,969	4,251,181	4,333,762	4,524,450	190,688
45	Direct investment abroad at historical cost.....	4,169,123	4,224,965	4,370,424	4,453,307	4,499,331	4,570,179	4,694,186	124,007
46	Direct investment in the United States at historical cost.....	2,529,479	2,585,115	2,630,175	2,650,832	2,668,153	2,694,796	2,725,102	30,306

p Preliminary
r Revised

1. The statistics for each quarter are the values as of the last day of the quarter; the first quarter ends on March 31; the second quarter ends on June 30; the third quarter ends on September 30; and the fourth quarter ends on December 31 of the year.

2. U.S. official gold stock is valued at market price.

3. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

4. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

5. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. Changes in exchange rates do not affect this valuation.

6. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Source: Bureau of Economic Analysis

appreciation of foreign currencies relative to the U.S. dollar.

Foreign-owned assets in the United States. Foreign-owned assets in the United States were \$25,756.5 billion at the end of the third quarter, compared with \$25,424.4 billion at the end of the second quarter (chart 2). The \$332.1 billion increase reflected a \$385.8 billion increase in the value of foreign-owned assets in the United States excluding financial derivatives that was partly offset by a \$53.8 billion decrease in the value of financial derivatives.

Foreign-owned assets in the United States excluding financial derivatives were \$23,044.6 billion at the end of the third quarter, compared with \$22,658.7 billion at the end of the second quarter. The \$385.8 billion increase reflected a \$230.3 billion increase resulting from valuation changes and a \$155.6 billion increase resulting from financial inflows. Valuation changes were mostly attributable to increases in U.S. stock prices that raised the value of foreign holdings of U.S. stocks. The rise in the value of U.S. stocks was partly offset by declines in the value of U.S. Treasury and agency debt

due to the falling prices of these debt instruments. The appreciation of foreign currencies relative to the U.S. dollar had little effect on the value of foreign-owned assets, which are mostly denominated in U.S. dollars.

Revisions

The U.S. net international investment position at the end of the second quarter of 2013 was revised to -\$4,455.0 billion from a previously published value of -\$4,504.1 billion. The \$49.1 billion upward revision to the net position reflected a \$63.9 billion downward revision to foreign-owned assets in the United States that exceeded a \$14.9 billion downward revision to U.S.-owned assets abroad.

U.S.-owned assets abroad at the end of the second quarter were revised to \$20,969.4 billion from \$20,984.3 billion, and foreign-owned assets in the United States were revised to \$25,424.4 billion from \$25,488.4 billion. These revisions reflect revised source data from the Treasury International Capital reporting system and from BEA's quarterly surveys of direct investment.

An Ownership-Based Framework of the U.S. Current Account, 2001–2012

This report updates the supplemental ownership-based framework of the current account of the U.S. international transactions accounts prepared by the Bureau of Economic Analysis (BEA). The supplemental presentation includes the same major elements as the standard current-account presentation—trade in goods and services and receipts and payments of income on foreign investment. As in the standard presentation, transactions are defined as international when they occur between a U.S. resident and a nonresident, and the residency of an affiliate of a multinational company depends on the country of its location and not on the country of its owner. However, the ownership-based framework adds several features that highlight the important role that multinational companies play in international transactions. First, it recognizes that direct investment income results from the multinational company's active role in producing goods and services, and it renames this income as “net receipts or payments of direct investment income resulting from sales by affiliates.” This distinguishes it from the other, more passive types of investment income included in the current account, such as dividends and interest on foreign stocks and bonds. Second, it shows that these receipts and payments are the result of substantial sales of goods and services and purchases of labor and other inputs. Finally, it disaggregates trade in goods and services to show trade with affiliated foreigners separately from trade with unaffiliated foreigners.

This report includes new summary statistics of the major current-account aggregates for 2012, revised and more detailed statistics for 2011, and revised statistics for earlier years.¹ A technical note that presents information on the conceptual basis of the ownership-based frame-

work is available at www.bea.gov/international/supplemental_statistics.htm.²

The following are highlights of the updated statistics:

- Net receipts of direct investment income by U.S. parents, defined as sales by their foreign affiliates net of costs and profits accruing to foreigners, were \$470.2 billion in 2012, down slightly from \$478.8 billion in 2011 (table 1). Net payments of direct investment income to foreign parents, defined as sales by their U.S. affiliates net of costs and profits accruing to U.S. persons, were \$176.7 billion in 2012, up slightly from \$168.2 billion in 2011.
- In 2011 (the latest year for which detailed statistics are available), the net receipts of \$478.8 billion resulted from sales of \$6,951.7 billion less deductions of \$6,472.9 billion for labor, capital purchased inputs, and profits accruing to foreign persons. The net payments to foreign parents of \$168.2 billion resulted from sales of \$3,796.9 billion less deductions of \$3,628.7 billion.
- In 2012, U.S. receipts from exports of goods and services and net income receipts of U.S. parents from sales by foreign affiliates were \$2,680.8 billion, which consisted of exports of goods and services of \$2,210.6 billion and net income receipts of U.S. parents from sales by their foreign affiliates of \$470.2 billion. U.S. payments from imports of goods and services and net income payments to foreign parents resulting from sales by U.S. affiliates were \$2,922.0 billion, which consisted of imports of goods and services of \$2,745.2 billion and net income payments to foreign parents from sales by their U.S. affiliates of \$176.7 billion.
- In 2012, the resulting deficit on goods, services, and

1. The statistics for 1982–2012 are available on BEA's Web site at www.bea.gov. Under “International” and “Supplemental Statistics,” click on “Ownership-based current account and other supplemental statistics” and then on “Ownership-Based Framework of the U.S. Current Account, 1982–2012 (XLS)” for details about data sources for the statistics, see the “Data Sources” tabs of the Excel spreadsheet.

2. For additional information on the sources and methods used to prepare the supplemental estimates, see Obie G. Whichard and Jeffrey H. Lowe, “An Ownership-Based Disaggregation of the U.S. Current Account, 1982–93,” *SURVEY OF CURRENT BUSINESS* 75 (October 1995): 52–61. For a general review of the issues relating to ownership relationships in international transactions, see J. Steven Landefeld, Obie G. Whichard, and Jeffrey H. Lowe, “Alternative Frameworks for U.S. International Transactions,” *SURVEY* 73 (December 1993): 50–61.

Thomas Anderson prepared this report.

net receipts from sales by affiliates (line 41) was \$241.2 billion. This deficit was \$293.5 billion less than the \$534.7 billion deficit on trade in goods and services in the conventional framework of the international transactions accounts. The deficit in the ownership-based framework was smaller than the deficit in the conventional framework because the receipts of income by U.S. parents from sales by their foreign affiliates were larger than payments of income to foreign parents from sales by their U.S. affiliates.

- The \$241.2 billion deficit on goods, services, and net receipts from sales by affiliates in 2012 was \$5.1 billion less than the deficit in 2011. The 2012 decrease stemmed from a decrease of \$22.2 billion in the deficit on trade in goods and services (the result of a decrease of \$2.7 billion in the deficit on trade in goods and an increase of \$19.5 billion in the surplus on trade in services), which was largely offset by a decrease of \$17.1 billion in the surplus on net receipts from sales by affiliates.
- The updated statistics incorporate the results of the 2013 annual revision of the U.S. international transactions accounts that featured newly available and revised source data and improved estimation methodologies.³ Many of these changes are part of an ongoing

3. For more information, see Barbara H. Berman and Jeffrey R. Bogen, "Annual Revision of the U.S. International Transactions Accounts," SURVEY 93 (July 2013): 43–54.

multiyear effort to modernize, enhance, and restructure the international transactions accounts and to align them more closely with international standards.⁴ The current-account statistics on exports and imports of goods and services, income receipts and payments, and net unilateral current transfers were revised for 1999–2012. In addition, the statistics incorporate the preliminary results from the 2011 annual surveys of U.S. direct investment abroad and foreign direct investment in the United States and the final results of the 2010 annual surveys of U.S. direct investment abroad and foreign direct investment in the United States.⁵

4. For the most recent update, see Kristy L. Howell and Kyle L. Westmoreland, "Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report and Plans for Implementation," SURVEY 93 (May 2013): 44–52.

5. For more information on the foreign direct investment in the United States annual survey results, see Thomas Anderson, "U.S. Affiliates of Foreign Companies: Operations in 2011," SURVEY 93 (August 2013) 82–87. For more information on the U.S. direct investment abroad annual survey results, see Kevin B. Barefoot, "U.S. Multinational Companies: Operations of U.S. Parents and Foreign Affiliates in 2011," SURVEY 93 (November 2013) 37–47.

Table 1. Ownership-Based Framework of the U.S. Current Account, 2001–2012—Continues

[Billions of dollars]

Line	2001	2002	2003	2004	2005	2006
1	1,300.2	1,263.6	1,346.3	1,579.5	1,825.6	2,145.5
2	1,136.4	1,126.5	1,209.9	1,414.3	1,582.8	1,785.6
3	1,007.7	980.9	1,023.9	1,163.7	1,288.3	1,460.8
3a	731.2	697.4	729.8	822.0	911.7	1,039.4
3b	276.5	283.4	293.7	341.7	376.6	421.4
4	705.4	688.0	713.4	823.4	918.0	1,058.6
4a	495.1	477.8	497.8	571.3	637.9	746.3
4b	210.3	210.1	215.2	252.2	280.1	312.3
5	302.3	292.9	310.5	340.3	370.3	402.2
5a	236.1	219.6	232.0	250.7	273.8	293.1
5b	66.2	73.3	78.5	89.5	96.5	109.1
6	221.7	204.9	215.3	238.9	264.7	286.1
6a	170.2	150.6	156.6	170.6	188.8	200.2
6b	51.5	54.3	58.6	68.2	75.9	85.8
7	80.6	88.0	95.2	101.4	105.6	116.1
7a	65.9	69.0	75.3	80.1	85.1	92.8
7b	14.7	19.0	19.9	21.3	20.6	23.3
8	128.7	145.6	186.4	250.6	294.5	324.8
9	2,945.9	2,945.7	3,319.5	3,841.4	4,362.2	4,793.3
10	249.5	232.8	242.6	264.0	293.1	323.4
11	2,055.2	2,038.7	2,246.3	2,548.2	2,837.3	3,098.8
12	309.7	311.4	338.1	378.6	405.0	436.1
13	1,745.6	1,727.3	1,908.2	2,169.6	2,432.3	2,662.7
14	514.8	530.0	646.4	780.0	937.5	1,040.0
15	2.3	1.3	2.3	1.3	0.2	-6.4
16	163.8	137.1	136.0	165.2	242.8	359.9
17	155.7	129.2	126.5	157.3	235.1	352.1
18	3.6	3.3	4.8	3.1	2.9	2.7
19	4.5	4.6	4.7	4.7	4.8	5.1
20	1,632.8	1,656.6	1,794.1	2,120.3	2,465.9	2,854.5
21	1,382.3	1,441.6	1,588.3	1,868.3	2,117.4	2,363.9
22	1,370.1	1,399.0	1,514.5	1,768.6	1,996.2	2,213.2
22a	1,153.7	1,173.3	1,272.1	1,488.3	1,695.8	1,878.2
22b	216.4	225.8	242.4	280.3	300.4	335.0
23	880.6	894.7	975.4	1,166.3	1,323.1	1,486.2
23a	705.1	713.5	779.7	936.8	1,080.8	1,219.1
23b	175.5	181.2	195.8	229.6	242.2	267.0
24	489.5	504.3	539.1	602.3	673.1	727.0
24a	448.6	459.8	492.4	551.5	615.0	659.1
24b	40.9	44.6	46.6	50.7	58.2	68.0
25	201.3	202.0	214.1	241.8	270.7	286.1
25a	182.2	182.0	192.6	218.8	245.0	249.6
25b	19.1	19.9	21.5	23.0	25.7	36.5
26	288.3	302.4	324.9	360.4	402.4	440.9
26a	266.5	277.7	299.8	332.7	370.0	409.5
26b	21.8	24.7	25.2	27.7	32.4	31.5
27	12.8	43.2	73.8	99.8	121.3	150.8
28	2,327.1	2,216.5	2,323.2	2,526.3	2,792.5	3,114.5
29	369.6	372.8	393.3	437.5	495.0	546.0
30	1,946.7	1,802.1	1,858.2	1,993.8	2,180.5	2,425.3
31	344.7	341.9	342.7	351.9	365.5	395.9
32	1,601.9	1,460.2	1,515.5	1,641.9	1,815.0	2,029.4
33	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
34	2.0	1.6	2.2	4.7	4.4	7.5
35	249.9	214.3	205.9	251.9	348.4	490.6
36	159.8	127.0	119.1	155.3	228.4	338.9
37	78.4	74.9	73.9	82.7	104.1	135.2
38	11.7	12.4	12.9	14.0	15.9	16.4
39	-64.1	-64.8	-70.9	-88.6	-99.5	-89.4
Memoranda:						
40	-362.3	-418.2	-490.5	-604.9	-707.9	-752.4
41	-245.9	-315.1	-378.4	-454.0	-534.6	-578.3
42	-396.7	-457.8	-518.7	-629.3	-739.8	-798.5
Addenda:						
Source of the content of foreign affiliates' sales and change in inventories:²						
43	2,424.0	2,425.9	2,692.3	3,092.4	3,544.0	3,722.6
44	2,174.5	2,193.1	2,449.7	2,828.5	3,250.9	3,399.2
45	683.4	704.5	808.4	948.9	1,050.0	1,151.1
46	1,491.1	1,488.6	1,641.3	1,879.6	2,200.9	2,248.1
47	249.5	232.8	242.6	264.0	293.1	323.4
Source of the content of US affiliates' sales and change in inventories:^{2,7}						
48	2,318.9	2,214.5	2,326.1	2,543.4	2,814.6	3,138.3
49	1,949.3	1,841.7	1,932.7	2,105.9	2,319.5	2,592.3
50	477.0	502.7	519.9	563.5	611.5	679.7
51	1,472.3	1,339.0	1,412.8	1,542.4	1,708.0	1,912.6
52	369.6	372.8	393.3	437.5	495.0	546.0

See the footnotes at the end of the table.

Table 1. Ownership-Based Framework of the U.S. Current Account, 2001–2012—Table Ends

(Billions of dollars)

Line	2007	2008	2009	2010	2011	2012 ⁹
1	2,486.8	2,654.4	2,184.8	2,522.5	2,873.7	2,986.9
2	2,023.6	2,254.1	1,940.7	2,285.4	2,591.6	2,680.8
3	1,652.9	1,840.3	1,578.2	1,844.5	2,112.8	2,210.6
3a	1,163.6	1,307.3	1,069.5	1,288.8	1,495.9	1,561.2
3b	489.3	533.0	508.7	555.7	617.0	649.3
4	1,192.3	1,351.7	1,115.5	1,334.2	1,536.5	1,619.9
4a	835.6	959.8	747.7	930.1	1,089.9	1,189.9
4b	356.7	391.9	367.9	404.1	446.6	470.0
5	460.5	488.6	462.6	510.3	576.3	619.9
5a	328.0	347.5	321.8	358.7	406.0	435.0
5b	132.6	141.1	140.8	151.5	170.3	184.9
6	321.2	339.9	318.0	353.0	403.6	435.0
6a	214.1	227.6	207.5	232.8	266.7	281.5
6b	107.2	112.3	110.5	120.2	136.9	153.5
7	139.3	148.7	144.7	157.3	172.7	187.5
7a	113.9	119.9	114.3	126.0	139.3	154.3
7b	25.4	28.8	30.3	31.3	33.4	33.2
8	370.8	413.7	362.5	440.9	478.8	470.2
9	5,785.1	6,513.2	5,640.4	6,066.7	6,951.7	7,451.7
10	363.4	380.2	340.6	379.7	424.1	451.7
11	3,752.5	4,285.4	3,706.0	3,952.4	4,516.8	4,999.9
12	505.7	535.9	547.9	559.1	598.4	633.3
13	3,246.8	3,749.5	3,158.2	3,393.3	3,918.3	4,366.6
14	1,298.5	1,433.9	1,231.2	1,293.7	1,532.0	1,665.5
15						
16	463.2	400.3	244.1	237.1	282.0	306.1
17	455.4	389.9	233.5	229.7	274.0	297.9
18	2.5	5.1	4.8	1.5	1.9	2.0
19	5.2	5.4	5.7	5.9	6.1	6.3
20	3,085.3	3,210.6	2,444.9	2,844.2	3,197.8	3,297.7
21	2,478.1	2,672.1	2,066.7	2,496.7	2,837.9	2,922.0
22	2,351.9	2,542.6	1,961.8	2,343.8	2,669.7	2,745.2
22a	1,986.3	2,141.3	1,580.0	1,939.0	2,240.0	2,302.7
22b	365.6	401.3	381.8	404.9	429.7	442.5
23	1,569.2	1,713.6	1,229.8	1,545.6	1,777.6	1,860.2
23a	1,279.8	1,398.3	936.8	1,237.3	1,460.7	1,543.3
23b	289.4	315.3	293.0	308.2	316.9	316.9
24	782.7	829.1	732.1	798.3	892.0	929.0
24a	706.5	743.0	643.2	701.6	779.3	809.3
24b	76.2	86.0	88.8	96.7	112.8	119.7
25	310.2	320.7	284.7	327.1	382.5	409.0
25a	267.4	272.6	233.6	270.7	313.0	330.0
25b	42.8	48.1	51.2	56.4	69.5	79.0
26	472.6	508.3	447.3	471.2	509.6	529.7
26a	439.2	470.4	409.7	431.0	466.3	489.3
26b	33.4	37.9	37.7	40.3	43.3	40.4
27	126.2	129.4	104.8	152.9	168.2	176.7
28	3,616.2	3,887.1	3,272.2	3,432.2	3,796.9	4,048.4
29	599.8	661.9	555.1	608.6	690.5	733.3
30	2,890.3	3,095.7	2,617.2	2,670.8	2,938.2	3,215.1
31	437.6	457.2	450.6	448.9	471.2	487.9
32	2,452.7	2,638.6	2,166.6	2,221.8	2,467.0	2,727.2
33	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
34						
35	607.2	538.5	378.2	347.5	359.9	375.7
36	426.8	354.6	219.4	196.4	213.4	233.3
37	164.7	166.8	144.4	137.2	132.4	127.7
38	15.7	17.1	14.4	14.0	14.2	14.6
39	-114.9	-125.2	-121.6	-127.8	-133.5	-129.7
40	-699.1	-702.3	-383.7	-499.4	-556.8	-534.7
41	-454.5	-418.0	-126.0	-211.4	-246.3	-241.2
42	-713.4	-681.3	-381.6	-449.5	-457.7	-440.4
43	4,565.1	5,069.7	4,433.8	4,794.3	5,439.1	5,919.1
44	4,201.7	4,689.5	4,093.6	4,441.3	5,035.5	5,419.1
45	1,346.1	1,466.7	1,350.0	1,458.1	1,683.2	1,800.0
46	2,855.6	3,222.7	2,743.6	2,983.2	3,352.2	3,619.1
47	363.4	380.2	340.1	353.0	403.6	400.0
48	3,613.3	3,912.5	3,273.1	3,434.6	3,823.0	4,119.1
49	3,013.6	3,250.6	2,718.0	2,826.0	3,132.5	3,350.0
50	736.7	714.8	665.5	727.1	796.3	769.1
51	2,276.8	2,535.8	2,052.5	2,098.9	2,336.2	2,580.9
52	599.8	661.9	555.1	608.6	690.5	733.3

n.a. Not available

1. The sources for total U.S. exports and imports of goods are based on Census Bureau tabulations of Customs data. The sources for U.S. parent trade in goods with their foreign affiliates and U.S. affiliate trade in goods with their foreign parent groups are BEA's annual surveys of financial and operating data of U.S. parents, their foreign affiliates, and foreign-owned U.S. affiliates.

2. For 2007–2011, annual data on sales, purchases, costs, and profits for both bank and nonbank affiliates are included in the calculation for lines 9–14, lines 28–33, lines 43–47, and lines 48–52. For 2001–2006, these data for bank affiliates are unavailable.

3. In principle, purchases of services from the United States should include both purchases from the U.S. parent and purchases from unaffiliated providers. However, data on purchases from unaffiliated providers are unavailable, so for services, line 10 only includes purchases from U.S. parents.

4. In principle, purchases of services from abroad should include both purchases from the foreign parent group and purchases from unaffiliated providers. However, data on purchases from unaffiliated providers are unavailable, so for

services, line 29 only includes purchases from the foreign parent groups.

5. In principle, sales by U.S. affiliates to other U.S. affiliates of the same foreign parent should be subtracted, but data on these sales are unavailable. Because U.S. affiliates are generally required to report to BEA on a fully consolidated basis, most of these sales are eliminated through consolidation, and the remaining amount is thought to be negligible.

6. Other foreign content (purchases from foreign persons by foreign affiliates) is overstated to the extent that it includes U.S. exports that are embodied in the goods and services purchased by foreign affiliates from foreign suppliers.

7. In principle, the sales exclude the affiliates sales to other affiliates of their parent. For U.S. affiliates, data on sales to other affiliates are unavailable, but these sales are thought to be negligible. (See footnote 5.)

8. Other U.S. content (purchases from U.S. persons by U.S. affiliates) is overstated to the extent that it includes U.S. imports that are embodied in goods and services purchased by U.S. affiliates from U.S. suppliers.

9. The estimates for 2012 are from the international transactions accounts, which are published quarterly. Detailed estimates for 2012 from BEA's annual surveys of U.S. direct investment abroad and foreign direct investment in the United States will not be available until the second half of 2014.



REGIONAL QUARTERLY REPORT

State Personal Income and More . . .

In this report...

- Third-quarter 2013 state personal income statistics, page 76
- Earnings, page 76
- Property income, page 78
- Personal current transfer receipts, page 78

For information about BEA regional statistics, go to www.bea.gov.

State personal income in the third quarter of 2013

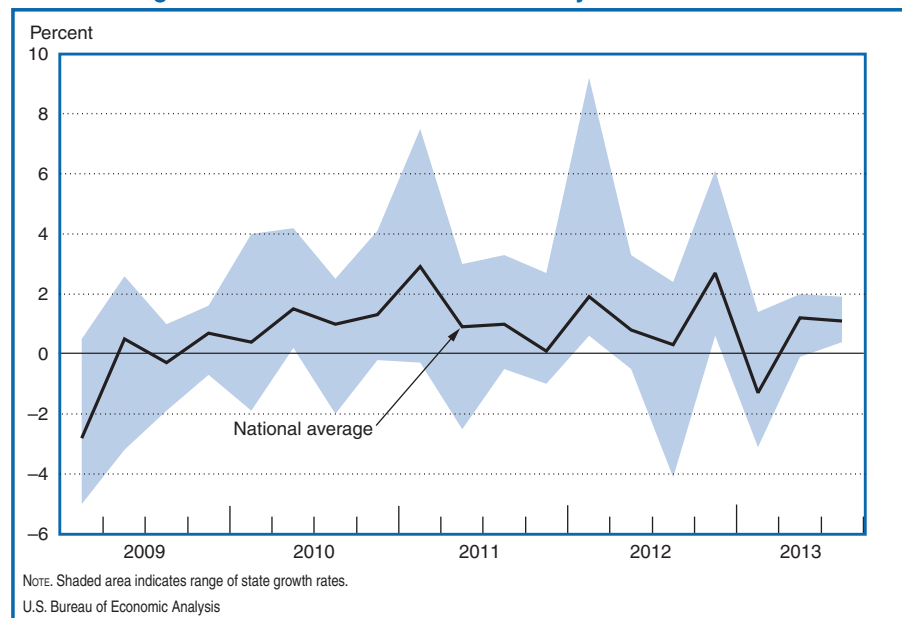
In the third quarter of 2013, personal income growth slowed in 25 states, accelerated in 22 states, and was unchanged in 3 states and the District of Columbia. Growth across states ranged from 0.4 percent in New Mexico to 1.9 percent in Mississippi. On average, state personal income growth slowed slightly to 1.1 percent in the third quarter from 1.2 percent in the second quarter (chart 1).¹ The national price index for personal consumption expenditures increased 0.5 percent in the third quarter after remaining unchanged in the second quarter.

Earnings

Overall, earnings grew 0.7 percent in the third quarter of 2013, down from 1.0 percent in the second quarter. Earnings grew in every state.

1. State personal income, which is measured in current dollars, is the sum of net earnings by place of residence, property income, and personal current transfer receipts. Quarterly estimates in dollars are expressed at seasonally adjusted annual rates; quarter-to-quarter percent changes are not annualized.

Chart 1. Range of State Personal Income Quarterly Growth Rates



David G. Lenze prepared the report on state personal income.

Quarterly State Personal Income

In the District of Columbia, earnings fell 0.3 percent (table A). Earnings grew in every private-sector industry, but the earnings of civilian federal employees fell 2.6 percent (table B).

The third-quarter decline in civilian federal earnings was the largest of 7 consecutive quarterly declines. It included a reduction of \$5.0 billion because of furloughs that primarily affected civilian employees of the Department of Defense. The fall in civilian federal earnings reduced earnings growth (by place of work) 0.8 percentage point in the District of Columbia, 0.4 percentage point in Virginia, and 0.3 percentage point in both Maryland and Hawaii. The federal sector in the District of Columbia accounted for nearly 33 percent of earnings, while in Virginia, Maryland, and Hawaii, the sector accounted for

more than 7.0 percent, a larger share than in any other state. These three states and the District of Columbia—together with New Mexico, New Hampshire, and South Dakota—had the lowest earnings growth by place of work in the third quarter of 2013.

Mississippi had the largest earnings increase in the third quarter; it grew 2.1 percent. Slightly more than half of the earnings increase in Mississippi—\$1.0 billion—was a current transfer receipt representing a settlement for a class action lawsuit that alleged racial discrimination by the U.S. Department of Agriculture in its evaluation of farm loan applicants between 1981 and 1996.² Farm proprietors in Alabama received slightly less than \$1.0 billion, while farmers elsewhere received the balance of the \$3.4 billion national settlement.³

The largest contributions to earnings growth by industry in the third quarter were in construction (which increased \$7.6 billion), finance (which increased \$7.4

Table A. Growth of Earnings by State

	Percent change		Dollar change (millions of dollars)	
	2013		2013	
	II	III	II	III
United States.....	1.0	0.7	96,336	69,959
Alabama.....	0.9	1.1	1,068	1,355
Alaska.....	0.0	0.6	7	184
Arizona.....	1.7	0.8	2,826	1,410
Arkansas.....	0.0	0.8	22	568
California.....	1.6	0.6	20,250	7,757
Colorado.....	1.6	1.0	2,914	1,812
Connecticut.....	1.4	0.6	2,038	924
Delaware.....	2.4	0.7	761	239
District of Columbia.....	0.3	-0.3	249	-212
Florida.....	0.9	0.7	4,246	3,557
Georgia.....	1.0	0.5	2,714	1,501
Hawaii.....	0.8	0.3	358	157
Idaho.....	1.3	0.8	496	304
Illinois.....	0.8	0.6	3,701	2,778
Indiana.....	0.0	0.5	-78	971
Iowa.....	-0.4	0.6	-445	614
Kansas.....	1.1	0.8	1,043	732
Kentucky.....	0.1	0.6	72	659
Louisiana.....	0.6	0.8	782	1,039
Maine.....	0.6	0.8	229	278
Maryland.....	0.5	0.4	1,153	846
Massachusetts.....	1.0	0.5	2,856	1,344
Michigan.....	0.9	0.8	2,335	2,140
Minnesota.....	-0.4	0.8	-734	1,574
Mississippi.....	0.6	2.1	372	1,384
Missouri.....	0.7	0.7	1,249	1,190
Montana.....	0.9	0.7	243	189
Nebraska.....	-0.9	0.6	-560	360
Nevada.....	1.6	0.5	1,233	363
New Hampshire.....	1.2	0.4	511	171
New Jersey.....	1.0	0.7	3,245	2,381
New Mexico.....	0.8	0.3	415	169
New York.....	1.3	0.6	10,623	5,230
North Carolina.....	0.7	0.7	1,744	1,974
North Dakota.....	0.3	1.2	92	403
Ohio.....	0.9	0.6	3,032	1,948
Oklahoma.....	1.2	0.5	1,406	572
Oregon.....	2.0	0.8	2,246	946
Pennsylvania.....	1.4	0.7	5,601	2,838
Rhode Island.....	0.6	0.6	191	202
South Carolina.....	0.4	0.7	476	748
South Dakota.....	-0.5	0.4	-146	120
Tennessee.....	-0.4	0.8	-687	1,413
Texas.....	1.2	1.0	10,312	9,064
Utah.....	1.3	0.6	1,066	502
Vermont.....	1.1	0.7	218	127
Virginia.....	0.2	0.2	647	687
Washington.....	0.7	1.1	1,560	2,474
West Virginia.....	1.1	0.7	486	285
Wisconsin.....	1.1	0.8	1,855	1,502
Wyoming.....	0.2	0.9	42	188

NOTE. Earnings by place of work.

2. In the state personal income accounts, payments arising from the settlement of civil lawsuits are treated as a current transfer between the parties of the settlement, in this case a transfer from the government sector (the federal government) to the business sector (farm proprietors). Hence, the settlement raised farm proprietors' income and farm earnings, which includes farm wages and salaries and wage supplements as well as proprietors' income.

3. The settlement was a one-time payment of \$1.122 billion (\$4.5 billion at an annual rate), 75 percent of which was apportioned to farm proprietorships (\$3.4 billion at an annual rate) and 25 percent to corporate farms (\$1.1 billion). The national settlement was allocated to the states using the number of successful claimants by state from the claims administrator.

Table B. Growth of U.S. Earnings by Industry

	Percent change		Dollar change (millions of dollars)	
	2013		2013	
	II	III	II	III
All industries.....	1.0	0.7	96,336	69,959
Private sector.....	1.2	0.9	100,136	73,408
Farm.....	-5.2	2.9	-6,230	3,361
Nonfarm.....	1.3	0.8	106,366	70,047
Forestry, fishing, and related activities.....	2.6	7.0	769	2,136
Mining.....	3.4	2.6	5,766	4,577
Utilities.....	0.4	0.2	361	184
Construction.....	2.2	1.4	11,993	7,626
Durable-goods manufacturing.....	0.4	0.5	2,277	3,440
Nondurable-goods manufacturing.....	0.4	0.2	1,573	812
Wholesale trade.....	1.0	0.7	5,024	3,456
Retail trade.....	0.8	1.1	5,050	6,396
Transportation and warehousing.....	-0.1	0.7	-219	2,318
Information.....	1.9	0.7	6,161	2,222
Finance and insurance.....	2.7	1.0	18,988	7,396
Real estate and rental and leasing.....	1.2	1.4	2,168	2,614
Professional, scientific, and technical services.....	1.8	0.7	17,500	7,374
Management of companies and enterprises.....	2.4	1.8	6,422	4,879
Administrative and waste management services.....	1.5	1.3	6,037	5,306
Educational services.....	1.1	1.1	1,885	1,876
Health care and social assistance.....	0.3	0.1	3,741	1,255
Arts, entertainment, and recreation.....	2.5	1.1	2,702	1,186
Accommodation and food services.....	1.4	0.9	4,343	2,735
Other services, except public administration.....	1.1	0.6	3,826	2,261
Government sector.....	-0.2	-0.2	-3,801	-3,450
Federal government, civilian.....	-0.7	-2.6	-2,234	-7,830
Military.....	0.1	0.2	127	290
State and local government.....	-0.1	0.3	-1,693	4,090

Quarterly State Personal Income

billion), and professional services (which also increased \$7.4 billion).

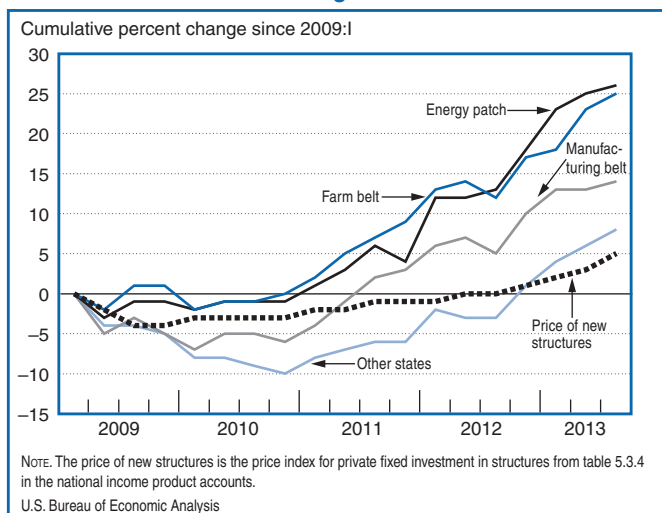
Some of the largest percentage increases in construction earnings in the third quarter were in states with relatively large farm and energy sectors. The 3.5 percent increase in Iowa exceeded all other states. The increases in North Dakota (3.4 percent), Alaska (3.2 percent), and South Dakota (3.0 percent) were more than double the national average (1.4 percent). Construction earnings in the five-state “farm belt” (Iowa, Kansas, Minnesota, Nebraska, and South Dakota) have grown 25 percent from the first quarter of 2009 to the third quarter of 2013, and construction earnings in the six-state “energy patch” (Alaska, Louisiana, North Dakota, Oklahoma, Texas, and West Virginia) are up 26 percent (chart 2).⁴ Construction earnings in the five-state “manufacturing belt” (Indiana, Kentucky, Michigan, Ohio, and Wisconsin) have grown 14 percent—slower than the farm and energy states but faster than in the other states, which have grown only 7.8 percent.

Property income

Property income grew 1.9 percent in the third quarter of 2013, the net effect of a 3.6 percent gain in dividends, a 2.1 percent gain in rent, and a 0.7 percent rise in interest income. In the second quarter, property income grew 2.8 percent.

4. North Dakota has both a relatively large farm sector and a rapidly growing energy sector. Thus, it could be classified in either the farm belt or the energy patch. Removing it from the energy patch has little effect on chart 2 because North Dakota’s construction earnings are small relative to the remaining five states (the cumulative percent change since the first quarter of 2009 falls from 26 percent to 24 percent). Adding North Dakota to the farm belt, in contrast, substantially raises the growth rate of construction earnings—from 25 percent to 31 percent.

Chart 2. Construction Earnings



Personal current transfer receipts

Personal current transfer receipts rose 1.4 percent in the third quarter of 2013, up from 0.2 percent increase in the second quarter. Social security, Medicare, and Medicaid benefits all increased (table C). In contrast, state unem-

Table C. Growth of U.S. Personal Current Transfer Receipts

	Percent change		Dollar change (millions of dollars)	
	2013		2013	
	II	III	II	III
Personal current transfer receipts	0.2	1.4	4,906	35,096
Medicaid	0.6	4.7	2,368	20,124
State unemployment insurance benefits	-7.4	-9.2	-5,366	-6,178
Other transfer receipts	0.4	1.1	7,904	21,150

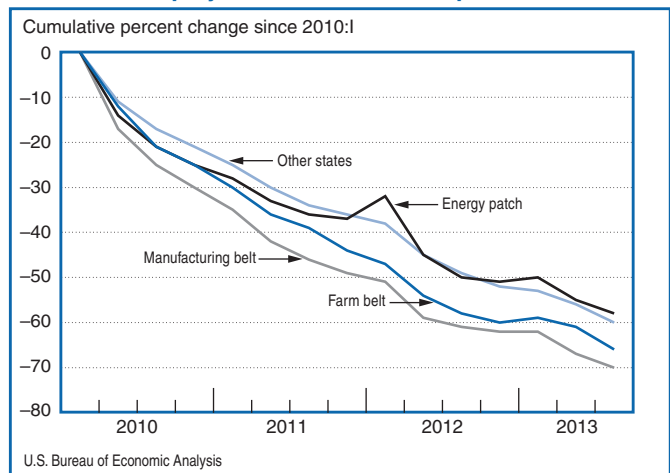
NOTE: Other transfer receipts includes social security and Medicare.

ployment insurance (UI) compensation fell 9.2 percent in the third quarter, bringing the cumulative decline since the peak in the first quarter of 2010 to 61 percent. The decline in UI compensation has been faster than the decline in the number of unemployed persons, which has fallen only 25 percent over the same period.⁵ The decline in UI compensation has been somewhat faster in manufacturing and farm states (chart 3).⁶ State UI compensation has fallen 70 percent since the first quarter of 2010 in the manufacturing states and 66 percent in the farm states.

5. The decline in the number of unemployed persons is calculated using data from the Current Population Survey from the Bureau of Labor Statistics.

6. The classification of North Dakota as either a farm state or an energy producing state makes little difference to the relative performance of the regions in chart 3.

Chart 3. Unemployment Insurance Compensation



Tables 1 and 2 follow.

Table 1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area	2009	2010				2011				2012				2013			Percent change ¹ 2013:III
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I ^r	II ^r	III ^p	
United States	12,127,916	12,181,295	12,363,240	12,491,391	12,657,402	13,021,398	13,137,566	13,270,910	13,288,371	13,537,699	13,639,239	13,683,809	14,055,505	13,870,054	14,032,587	14,180,492	1.1
New England	698,510	700,188	710,566	722,490	725,593	745,854	756,047	757,150	754,759	771,277	775,952	776,026	798,992	787,616	795,623	803,393	1.0
Connecticut	192,388	193,550	197,774	200,055	199,978	206,029	207,805	208,397	206,416	211,676	213,680	212,665	219,167	215,659	216,385	220,193	0.8
Maine	49,573	48,890	49,302	49,680	49,569	52,094	50,768	51,684	52,067	52,651	53,089	53,308	54,086	53,933	54,273	54,894	1.1
Massachusetts	329,667	330,833	333,964	342,360	344,569	353,590	360,426	359,766	359,088	367,695	369,126	369,701	381,581	375,421	378,614	382,800	1.1
New Hampshire	58,193	57,876	59,284	59,583	60,036	61,738	62,905	63,052	62,909	64,137	64,401	64,492	66,511	65,473	66,450	66,887	0.7
Rhode Island	43,915	44,348	45,171	45,523	46,028	45,980	47,364	47,208	46,973	47,604	47,739	48,147	49,248	48,840	49,180	49,726	1.1
Vermont	24,774	24,691	25,070	25,289	25,413	26,423	26,780	27,042	27,306	27,514	27,918	27,713	28,399	28,289	28,723	28,891	0.6
Mideast	2,263,030	2,268,952	2,310,055	2,319,547	2,335,504	2,412,149	2,433,323	2,441,747	2,444,450	2,477,049	2,491,903	2,503,588	2,564,710	2,521,284	2,554,647	2,579,560	1.0
Delaware	36,535	35,968	36,633	37,381	37,849	38,537	38,533	39,238	39,183	39,808	40,541	40,192	41,690	41,024	41,855	42,358	1.2
District of Columbia	40,278	41,251	42,046	42,424	43,117	45,369	46,008	46,594	46,446	46,973	47,019	47,056	48,074	47,696	48,138	48,565	0.9
Maryland	284,438	283,860	288,802	290,874	295,076	301,045	304,944	308,637	309,378	314,327	314,898	316,199	321,303	318,896	321,723	323,705	0.6
New Jersey	444,166	445,574	448,827	450,245	451,593	465,769	469,845	474,774	474,364	482,243	483,660	485,618	498,228	491,420	498,293	501,742	0.7
New York	936,134	945,047	967,554	963,729	966,977	1,009,614	1,016,326	1,011,213	1,012,470	1,022,913	1,034,518	1,039,417	1,070,875	1,043,951	1,058,296	1,070,537	1.2
Pennsylvania	521,480	517,252	526,193	534,894	540,892	551,815	557,667	561,290	562,609	570,783	571,268	575,106	584,541	578,298	586,343	592,654	1.1
Great Lakes	1,721,052	1,712,360	1,738,784	1,764,454	1,781,350	1,826,397	1,837,987	1,859,315	1,868,280	1,897,159	1,916,617	1,914,294	1,957,367	1,945,186	1,965,973	1,983,381	0.9
Illinois	532,381	529,931	535,815	545,809	549,539	561,980	564,973	569,464	572,369	583,475	588,240	586,741	601,920	594,991	602,765	607,332	0.8
Indiana	219,507	219,041	221,912	223,978	227,702	233,079	235,474	239,563	239,146	244,170	248,696	250,536	253,389	253,614	254,310	256,098	0.7
Michigan	339,566	338,537	346,518	350,595	351,623	361,760	364,424	366,160	370,668	375,286	375,984	376,776	385,727	383,980	387,450	391,503	1.0
Ohio	411,606	409,993	416,281	422,880	424,986	442,855	440,716	449,383	451,589	455,971	463,496	460,325	469,902	468,378	474,212	477,920	0.8
Wisconsin	217,993	214,858	218,259	221,391	227,501	226,723	232,401	234,745	234,508	238,257	240,201	239,916	246,431	244,222	247,236	250,528	1.3
Plains	796,729	795,467	806,556	815,329	827,155	857,627	863,999	878,766	880,647	895,884	903,359	902,460	926,314	925,130	929,476	939,884	1.1
Iowa	119,288	117,084	118,695	119,400	121,139	127,965	128,734	131,410	132,413	133,158	135,184	134,486	137,426	139,072	139,038	140,653	1.2
Kansas	110,043	107,981	109,971	111,771	113,816	118,066	120,326	122,306	122,433	123,953	123,390	122,740	126,467	125,602	127,217	128,683	1.2
Minnesota	219,209	220,997	224,153	227,334	232,796	238,700	240,145	243,710	242,853	248,397	251,106	252,738	257,413	257,188	257,087	259,938	1.1
Missouri	216,999	217,319	219,366	220,389	220,861	225,781	226,619	230,439	230,240	233,295	234,431	234,213	240,705	238,095	240,692	243,466	1.2
Nebraska	72,116	71,567	72,752	73,494	74,464	79,372	79,817	81,044	81,447	82,260	83,286	82,986	85,550	85,343	85,226	86,196	1.1
North Dakota	27,080	28,169	28,807	29,395	30,244	31,198	31,721	32,766	33,644	36,736	37,933	38,833	40,057	40,620	40,896	41,354	1.7
South Dakota	31,995	32,350	32,811	33,546	33,836	36,384	36,636	37,092	37,619	38,085	38,028	36,465	38,696	39,211	39,321	39,593	0.7
Southeast	2,781,077	2,802,971	2,846,398	2,870,725	2,894,112	2,967,942	2,992,893	3,022,708	3,031,711	3,085,939	3,112,295	3,122,062	3,195,732	3,160,776	3,191,975	3,226,172	1.1
Alabama	156,978	158,802	161,236	164,505	164,371	166,137	166,685	168,656	169,668	171,180	173,438	171,949	176,378	174,729	176,233	178,113	1.1
Arkansas	92,103	91,246	93,759	94,667	95,059	98,536	99,092	100,959	101,432	103,050	104,151	104,071	106,760	105,799	106,356	107,701	1.3
Florida	696,679	710,715	722,371	729,983	738,676	752,774	759,984	765,578	766,877	779,149	784,599	789,239	816,035	799,823	811,627	821,212	1.2
Georgia	330,641	328,425	332,162	335,324	338,619	353,290	355,040	359,551	359,464	366,583	368,708	371,247	379,413	376,334	381,281	384,725	0.9
Kentucky	140,859	140,251	143,089	144,196	145,308	148,751	150,103	152,138	152,407	155,066	155,769	155,639	158,050	158,065	158,633	160,459	1.2
Louisiana	163,562	165,743	168,452	170,945	171,327	175,288	175,325	177,944	178,202	181,248	183,851	185,536	186,726	185,386	187,274	189,395	1.1
Mississippi	89,476	89,454	93,238	91,373	92,287	94,905	95,177	96,233	97,102	99,292	100,299	99,862	102,407	101,882	102,489	104,448	1.9
North Carolina	332,698	336,092	339,160	339,092	341,606	349,088	351,541	353,694	355,496	363,631	369,142	369,850	376,191	374,121	377,303	381,610	1.1
South Carolina	149,823	148,932	150,594	152,873	153,748	157,449	159,469	160,969	161,103	163,967	164,777	165,178	168,459	166,670	168,185	170,157	1.2
Tennessee	219,274	222,114	224,595	226,512	227,678	233,950	236,853	238,419	241,251	247,048	249,071	249,315	255,322	253,100	254,142	256,877	1.1
Virginia	351,268	353,367	359,180	361,753	365,525	376,402	381,011	385,079	385,229	391,302	393,324	395,287	404,108	399,387	402,364	404,754	0.6
West Virginia	57,716	57,828	58,562	59,501	59,910	61,371	62,612	63,488	63,479	64,423	65,167	64,889	65,885	65,480	66,088	66,720	1.0
Southwest	1,328,939	1,349,482	1,369,759	1,396,438	1,416,875	1,475,292	1,493,001	1,520,036	1,521,748	1,558,728	1,568,427	1,569,382	1,615,451	1,601,596	1,624,588	1,643,893	1.2
Arizona	215,982	214,145	215,793	220,217	220,880	227,345	227,518	231,111	230,978	233,655	237,068	235,748	243,580	239,501	244,219	246,461	0.9
New Mexico	66,533	66,992	68,157	69,160	69,648	71,155	71,885	72,813	73,347	73,963	74,549	73,850	75,302	74,720	75,685	76,020	0.4
Oklahoma	128,224	130,607	133,840	136,559	139,245	142,874	146,453	149,533	150,859	152,722	154,158	153,901	159,052	157,858	159,924	161,272	0.8
Texas	918,200	937,739	951,970	970,502	987,102	1,033,918	1,047,144	1,066,579	1,066,564	1,098,388	1,102,652	1,105,883	1,137,518	1,129,516	1,144,760	1,160,139	1.3
Rocky Mountain	400,694	403,555	406,888	412,733	420,057	432,685	436,991	443,935	445,236	454,258	458,417	459,088	474,422	468,150	475,028	480,995	1.3
Colorado																	

Table 2. Personal Income by Major Source and

[Millions of dollars.]

Item	Line	United States				Alabama				Alaska			
		2012		2013		2012		2013		2012		2013	
		IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p
Income by place of residence													
Personal income (lines 2-9).....	1	14,055,505	13,870,054	14,032,587	14,180,492	176,378	174,729	176,233	178,113	36,649	36,464	36,557	36,923
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44).....	2	10,016,935	10,026,441	10,122,776	10,192,735	116,773	117,213	118,281	119,635	29,128	29,353	29,359	29,544
Less: Contributions for government social insurance ²	3	966,352	1,091,983	1,101,528	1,107,306	12,093	13,780	13,890	13,899	2,757	3,113	3,108	3,119
Employee and self-employed contributions for government social insurance.....	4	443,236	567,103	572,216	575,710	5,814	7,470	7,530	7,542	1,166	1,506	1,503	1,510
Employer contributions for government social insurance.....	5	523,116	524,880	529,312	531,596	6,279	6,310	6,360	6,357	1,591	1,607	1,605	1,609
Plus: Adjustment for residence ³	6	3,335	3,382	3,351	3,333	2,067	2,055	2,070	2,084	-1,847	-1,811	-1,818	-1,834
Equals: Net earnings by place of residence.....	7	9,053,917	8,937,839	9,024,599	9,088,762	106,747	105,487	106,461	107,821	24,524	24,428	24,434	24,591
Plus: Dividends, interest, and rent ⁴	8	2,613,644	2,506,226	2,577,093	2,625,739	30,241	29,086	29,854	30,380	6,737	6,499	6,665	6,780
Plus: Personal current transfer receipts.....	9	2,387,944	2,425,989	2,430,895	2,465,991	39,390	40,155	39,918	39,912	5,388	5,537	5,458	5,552
Earnings by place of work													
Components of earnings:													
Wages and salaries.....	10	7,076,996	7,030,424	7,108,382	7,154,257	82,432	82,260	83,075	83,227	19,708	19,771	19,771	19,869
Supplements to wages and salaries.....	11	1,694,096	1,701,134	1,710,991	1,718,716	19,959	20,057	20,198	20,233	6,082	6,148	6,118	6,137
Employer contributions for employee pension and insurance funds.....	12	1,170,980	1,176,254	1,181,679	1,187,120	13,680	13,748	13,839	13,876	4,490	4,541	4,513	4,528
Employer contributions for government social insurance.....	13	523,116	524,880	529,312	531,596	6,279	6,310	6,360	6,357	1,591	1,607	1,605	1,609
Proprietors' income ⁵	14	1,245,843	1,294,883	1,303,403	1,319,762	14,382	14,896	15,007	16,175	3,338	3,434	3,471	3,538
Farm proprietors' income.....	15	72,811	97,255	90,822	93,979	599	844	798	1,804	3	8	7	6
Nonfarm proprietors' income.....	16	1,173,032	1,197,628	1,212,581	1,225,783	13,783	14,051	14,209	14,371	3,335	3,426	3,464	3,532
Earnings by industry													
Farm earnings.....	17	95,988	120,678	114,448	117,809	806	1,054	1,008	2,017	8	13	12	11
Nonfarm earnings.....	18	9,920,947	9,905,762	10,008,328	10,074,926	115,967	116,159	117,272	117,619	29,120	29,340	29,348	29,532
Private earnings.....	19	8,202,265	8,188,136	8,294,502	8,364,549	90,922	91,240	92,339	92,916	20,021	20,181	20,273	20,480
Forestry, fishing, and related activities.....	20	28,229	29,655	30,424	32,560	672	705	732	782	251	280	292	311
Mining.....	21	170,928	170,339	176,105	180,682	881	879	898	917	2,638	2,641	2,673	2,754
Utilities.....	22	80,945	82,406	82,767	82,951	1,664	1,713	1,878	1,885	294	297	316	310
Construction.....	23	531,664	547,677	559,670	567,296	7,297	7,413	7,464	7,510	2,148	2,208	2,200	2,269
Manufacturing.....	24	978,330	981,935	985,785	990,037	16,072	16,018	16,390	16,500	820	860	847	833
Durable goods.....	25	620,406	623,327	625,605	629,044	10,564	10,501	10,843	10,910	176	187	178	178
Nondurable goods.....	26	357,923	358,608	360,181	360,993	5,508	5,517	5,547	5,590	644	673	669	655
Wholesale trade.....	27	516,112	513,128	518,151	521,607	5,381	5,477	5,460	5,459	476	475	500	498
Retail trade.....	28	593,307	594,287	599,337	605,734	7,929	7,893	7,986	8,067	1,581	1,567	1,560	1,567
Transportation and warehousing.....	29	335,350	340,595	340,376	342,695	3,822	3,888	3,872	3,868	1,718	1,712	1,685	1,686
Information.....	30	321,288	319,436	325,597	327,819	1,592	1,559	1,572	1,581	517	501	516	517
Finance and insurance.....	31	726,549	695,881	714,868	722,264	5,971	6,040	5,977	6,044	816	746	662	671
Real estate and rental and leasing.....	32	187,841	186,760	188,928	191,541	1,914	1,861	1,878	1,905	585	583	595	606
Professional, scientific, and technical services.....	33	1,020,281	996,885	1,014,385	1,021,760	9,540	9,517	9,682	9,736	1,975	2,008	2,006	2,015
Management of companies and enterprises.....	34	274,536	266,959	273,380	278,260	1,772	1,573	1,534	1,562	210	263	325	331
Administrative and waste management services.....	35	400,360	402,422	408,459	413,765	4,041	4,008	4,093	4,133	818	839	807	820
Educational services.....	36	167,150	167,614	169,498	171,375	980	993	986	993	138	148	146	147
Health care and social assistance.....	37	1,088,641	1,106,893	1,110,634	1,111,889	12,282	12,474	12,628	12,608	3,070	3,054	3,114	3,095
Arts, entertainment, and recreation.....	38	107,226	106,100	108,801	109,987	436	452	446	448	142	153	157	157
Accommodation and food services.....	39	311,898	315,098	319,441	322,176	3,312	3,351	3,403	3,418	961	974	977	984
Other services, except public administration.....	40	361,629	364,067	367,893	370,154	5,364	5,426	5,462	5,501	863	874	895	908
Government and government enterprises.....	41	1,718,682	1,717,627	1,713,826	1,710,376	25,044	24,919	24,933	24,702	9,098	9,159	9,075	9,052
Federal, civilian.....	42	298,956	298,337	296,102	288,273	5,919	5,921	5,891	5,598	1,671	1,632	1,599	1,548
Military.....	43	141,179	143,145	143,272	143,561	1,857	1,876	1,861	1,866	2,199	2,227	2,210	2,214
State and local.....	44	1,278,546	1,276,145	1,274,452	1,278,542	17,269	17,123	17,182	17,239	5,228	5,300	5,265	5,290

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV–2013:III¹—Continues
 seasonally adjusted at annual rates]

Arizona				Arkansas				California				Colorado				Connecticut				Line	
2012		2013		2012		2013		2012		2013		2012		2013		2012		2013			
IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p		
243,580	239,501	244,219	246,461	106,760	105,799	106,356	107,701	1,833,113	1,776,958	1,802,676	1,823,714	244,689	240,408	244,143	247,634	219,167	215,659	218,385	220,193	1	
166,377	166,425	169,251	170,661	69,165	69,787	69,809	70,377	1,318,818	1,285,801	1,306,052	1,313,809	180,903	179,893	182,806	184,618	150,821	150,466	152,504	153,428	2	
16,839	19,113	19,416	19,559	7,357	8,371	8,383	8,426	122,197	135,128	137,353	138,043	16,918	18,942	19,221	19,381	13,550	15,279	15,443	15,513	3	
	7,917	10,154	10,317	10,401	3,471	4,460	4,466	4,493	58,921	73,337	74,521	74,943	7,523	9,554	9,699	9,790	6,206	7,920	8,007	8,050	4
	8,922	8,958	9,100	9,158	3,887	3,911	3,917	3,933	63,275	61,791	62,832	63,100	9,396	9,388	9,522	9,591	7,344	7,360	7,436	7,463	5
	810	785	791	792	-240	-240	-232	-235	-437	-281	-325	528	523	527	529	4,365	3,882	4,067	4,104	6	
150,348	148,098	150,625	151,894	61,568	61,176	61,194	61,717	1,196,184	1,150,393	1,168,374	1,175,443	164,512	161,474	164,112	165,767	141,635	139,068	141,128	142,019	7	
44,335	42,313	43,629	44,536	20,517	19,545	20,108	20,481	359,926	347,069	356,939	363,938	49,469	47,389	48,736	49,652	47,465	45,569	46,864	47,762	8	
48,897	49,090	49,964	50,031	24,674	25,078	25,055	25,503	277,004	279,496	277,364	284,333	30,708	31,545	31,295	32,216	30,067	31,021	30,392	30,413	9	
121,290	120,825	122,994	124,039	48,735	48,640	48,803	49,110	939,085	907,880	924,337	929,927	129,160	127,406	129,598	130,854	106,118	105,176	106,542	107,164	10	
26,877	27,016	27,384	27,569	11,947	12,022	12,036	12,094	225,516	221,974	224,254	225,139	27,189	27,173	27,562	27,780	24,190	24,204	24,559	24,651	11	
17,956	18,058	18,285	18,411	8,060	8,111	8,119	8,161	162,240	160,184	161,421	162,039	17,793	17,784	18,040	18,189	16,846	16,845	17,123	17,188	12	
8,922	8,958	9,100	9,158	3,887	3,911	3,917	3,933	63,275	61,791	62,832	63,100	9,396	9,388	9,522	9,591	7,344	7,360	7,436	7,463	13	
18,210	18,584	18,872	19,053	8,484	9,124	8,969	9,174	154,217	155,947	157,461	158,743	24,553	25,314	25,646	25,984	20,513	21,085	21,403	21,613	14	
290	338	347	350	1,579	2,111	1,889	1,977	11,110	10,011	9,597	9,776	1,036	988	1,029	8	25	21	22	22	15	
17,920	18,246	18,525	18,702	6,905	7,013	7,080	7,178	143,107	145,936	147,864	149,354	23,777	24,278	24,658	24,955	20,505	21,060	21,382	21,591	16	
698	750	763	770	1,825	2,360	2,140	2,250	15,856	14,808	14,436	14,269	1,195	1,460	1,415	1,460	148	167	165	166	17	
165,679	165,675	168,488	169,891	67,340	67,427	67,669	68,127	1,302,962	1,270,993	1,291,616	1,299,540	179,707	178,433	181,391	183,159	150,673	150,299	152,340	153,262	18	
136,354	136,424	139,049	140,404	54,727	54,903	55,025	55,501	1,070,645	1,041,295	1,062,934	1,071,432	150,155	148,572	151,085	152,698	130,200	129,967	131,341	132,245	19	
445	443	469	503	501	525	521	558	7,793	8,368	8,603	9,223	288	314	316	338	57	61	60	64	20	
1,389	1,393	1,432	1,467	1,127	1,096	1,111	1,141	7,244	7,046	7,449	7,622	7,876	7,849	8,085	8,244	189	190	194	198	21	
1,616	1,628	1,543	1,541	846	905	906	922	9,709	10,290	9,681	9,721	1,340	1,223	1,216	1,212	1,228	1,242	1,289	1,293	22	
9,528	9,618	9,975	9,988	3,765	3,752	3,732	3,783	58,486	60,191	62,246	62,877	10,643	10,996	11,496	11,803	7,276	7,551	7,864	8,040	23	
13,555	13,684	13,674	13,710	8,741	8,778	8,639	8,665	125,311	122,708	125,023	125,740	11,563	11,340	11,391	11,443	17,401	17,632	17,787	17,822	24	
11,564	11,702	11,695	11,719	4,521	4,569	4,510	4,545	85,321	84,014	84,969	85,455	7,965	7,765	7,835	7,849	13,140	13,264	13,390	13,395	25	
1,992	1,982	1,979	1,992	4,220	4,210	4,129	4,120	39,991	38,694	40,053	40,285	3,598	3,575	3,556	3,594	4,261	4,368	4,397	4,426	26	
9,709	8,381	8,512	8,626	3,606	3,663	3,695	3,666	62,224	62,444	63,252	63,890	9,171	9,183	9,246	9,309	7,109	7,106	7,033	7,076	27	
12,295	12,355	12,315	12,476	4,832	4,808	4,855	4,882	75,126	74,559	76,245	76,894	9,940	10,004	10,085	10,166	8,281	8,337	8,319	8,405	28	
5,196	5,190	5,211	5,263	3,540	3,606	3,591	3,625	35,956	36,731	36,752	37,037	5,153	5,273	5,417	5,419	2,939	2,841	2,867	2,907	29	
3,300	3,391	3,507	3,575	1,033	1,042	1,053	1,065	67,514	69,446	71,467	71,832	9,718	9,816	9,747	9,829	4,080	4,041	4,297	4,261	30	
11,786	12,047	12,328	12,517	2,867	2,555	2,802	2,851	76,273	72,901	74,863	75,547	11,912	11,934	12,361	12,459	23,714	22,315	22,929	23,027	31	
4,553	4,508	4,637	4,710	1,063	1,054	1,078	1,091	28,133	27,672	27,967	28,308	2,857	2,912	2,863	2,877	2,429	2,469	2,402	2,428	32	
13,441	13,626	13,803	13,934	3,321	3,330	3,550	3,624	185,442	159,178	162,673	163,288	22,074	22,666	22,878	23,296	13,493	13,384	13,762	13,884	33	
2,778	2,702	3,130	3,160	3,891	3,991	3,623	3,697	28,196	28,167	28,931	29,639	7,205	4,750	4,934	5,008	5,894	6,211	5,642	5,755	34	
9,471	9,773	10,086	10,246	2,075	2,122	2,166	2,182	53,791	53,595	55,014	55,644	7,195	6,998	7,101	7,184	5,151	5,163	5,257	5,338	35	
2,890	2,868	2,864	2,907	585	554	586	600	20,139	19,987	20,400	20,716	2,060	2,108	2,088	2,094	4,221	4,289	4,351	4,401	36	
20,341	20,551	21,170	21,293	8,143	8,333	8,312	8,336	121,511	120,778	123,500	123,667	16,039	15,957	16,340	16,398	17,308	17,653	17,704	17,716	37	
1,813	1,867	1,906	1,905	267	278	286	286	21,553	20,313	21,236	21,453	2,193	2,206	2,307	2,354	1,068	1,077	1,078	1,096	38	
6,297	6,403	6,403	6,467	1,885	1,892	1,896	1,900	39,966	40,585	40,933	41,341	6,320	6,455	6,540	6,553	3,436	3,462	3,498	3,508	39	
5,949	5,997	6,085	6,116	2,640	2,618	2,622	2,627	46,275	46,335	46,698	46,992	6,609	6,590	6,674	6,713	4,926	4,944	5,009	5,025	40	
29,325	29,251	29,439	29,487	12,613	12,523	12,643	12,626	232,317	229,698	228,682	228,108	29,553	29,861	30,306	30,460	20,473	20,332	20,998	21,017	41	
5,427	5,424	5,417	5,303	1,833	1,814	1,791	1,759	26,328	26,163	26,032	25,393	5,589	5,568	5,521	5,402	1,759	1,760	1,741	1,716	42	
2,167	2,178	2,206	2,217	901	923	928	925	15,809	15,974	15,954	15,964	4,049	4,149	4,160	4,200	882	900	905	879	43	
21,731	21,649	21,816	21,967	9,880	9,787	9,925	9,942	190,180	187,561	186,696	186,751	19,915	20,143	20,625	20,858	17,833	17,672	18,353	18,422	44	

Table 2. Personal Income by Major Source and

[Millions of dollars,

Item	Line	Delaware				District of Columbia				Florida			
		2012		2013		2012		2013		2012		2013	
		IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p
Income by place of residence													
Personal income (lines 2-9)	1	41,690	41,024	41,855	42,358	48,074	47,696	48,138	48,565	816,035	799,823	811,627	821,212
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44)	2	31,880	31,576	32,337	32,576	83,808	84,388	84,637	84,425	479,709	481,701	485,947	489,504
Less: Contributions for government social insurance ²	3	3,058	3,399	3,480	3,502	7,471	8,432	8,430	8,387	49,922	56,931	57,391	57,750
Employee and self-employed contributions for government social insurance	4	1,392	1,751	1,795	1,808	3,108	4,019	4,022	4,010	23,625	30,428	30,669	30,886
Employer contributions for government social insurance	5	1,666	1,648	1,685	1,694	4,363	4,413	4,408	4,377	26,296	26,502	26,722	26,864
Plus: Adjustment for residence ³	6	-2,536	-2,365	-2,474	-2,501	-41,888	-41,735	-41,761	-41,473	2,184	2,132	2,161	2,170
Equals: Net earnings by place of residence	7	26,287	25,813	26,382	26,573	34,449	34,221	34,446	34,564	431,971	426,902	430,716	433,924
Plus: Dividends, interest, and rent ⁴	8	7,443	7,139	7,359	7,512	7,951	7,648	7,874	8,034	224,997	212,593	219,055	223,219
Plus: Personal current transfer receipts	9	7,960	8,072	8,114	8,272	5,674	5,827	5,817	5,966	159,067	160,327	161,856	164,069
Earnings by place of work													
Components of earnings:													
Wages and salaries	10	22,729	22,208	22,816	22,978	61,808	62,076	62,243	62,083	354,714	354,834	358,343	361,004
Supplements to wages and salaries	11	5,499	5,450	5,576	5,608	15,978	16,177	16,176	16,072	79,234	79,867	80,376	80,784
Employer contributions for employee pension and insurance funds	12	3,834	3,802	3,891	3,913	11,615	11,764	11,769	11,695	52,938	53,364	53,653	53,919
Employer contributions for government social insurance	13	1,666	1,648	1,685	1,694	4,363	4,413	4,408	4,377	26,296	26,502	26,722	26,864
Proprietors' income ⁵	14	3,651	3,917	3,945	3,990	6,023	6,134	6,217	6,269	45,761	47,000	47,229	47,717
Farm proprietors' income	15	134	313	306	315	0	0	0	0	1,214	1,557	1,201	1,214
Nonfarm proprietors' income	16	3,517	3,604	3,639	3,675	6,023	6,134	6,217	6,269	44,547	45,443	46,027	46,503
Earnings by industry													
Farm earnings	17	170	349	342	352	0	0	0	0	2,188	2,542	2,195	2,216
Nonfarm earnings	18	31,710	31,227	31,995	32,224	83,808	84,388	84,637	84,425	477,521	479,159	483,752	487,288
Private earnings	19	26,653	26,239	26,863	27,092	50,160	50,527	50,847	51,330	397,545	399,093	403,701	407,577
Forestry, fishing, and related activities	20	(D)	(D)	(D)	(D)	(L)	(L)	(L)	(L)	1,783	1,679	1,730	1,855
Mining	21	(D)	(D)	(D)	(D)	11	12	12	12	753	685	692	707
Utilities	22	281	296	297	298	240	254	261	261	2,928	2,977	2,958	2,956
Construction	23	1,609	1,720	1,716	1,734	1,269	1,233	1,251	1,255	23,981	24,524	25,224	25,711
Manufacturing	24	2,034	1,937	1,917	1,923	134	138	140	141	23,413	23,344	23,732	23,897
Durable goods	25	833	839	782	785	45	47	49	49	15,996	16,146	16,347	16,484
Nondurable goods	26	1,201	1,098	1,135	1,138	89	91	92	92	7,417	7,198	7,385	7,413
Wholesale trade	27	1,311	1,239	1,294	1,302	667	694	650	654	27,725	27,966	28,364	28,538
Retail trade	28	1,848	1,868	1,899	1,920	864	881	826	840	37,588	37,671	37,902	38,447
Transportation and warehousing	29	756	760	768	778	373	375	365	377	15,932	16,145	16,316	16,466
Information	30	921	920	927	932	2,504	2,635	2,435	2,446	13,118	12,739	13,140	13,271
Finance and insurance	31	4,191	4,321	4,567	4,619	2,905	2,820	2,790	2,847	34,836	34,437	34,833	35,245
Real estate and rental and leasing	32	831	836	854	869	974	980	969	976	10,432	10,484	10,580	10,697
Professional, scientific, and technical services	33	4,178	3,615	3,818	3,846	20,006	20,175	20,199	20,413	45,443	45,278	46,121	46,551
Management of companies and enterprises	34	1,153	1,047	1,047	1,065	572	463	732	747	10,968	10,888	10,507	10,689
Administrative and waste management services	35	1,056	1,106	1,110	1,126	2,669	2,636	2,642	2,631	26,039	26,089	26,411	26,745
Educational services	36	342	330	345	348	3,012	3,144	3,284	3,322	7,192	7,225	7,463	7,502
Health care and social assistance	37	3,949	4,024	4,081	4,090	4,636	4,656	4,621	4,600	61,680	63,060	63,136	63,205
Arts, entertainment, and recreation	38	355	354	342	347	490	488	597	602	10,266	10,064	9,924	10,044
Accommodation and food services	39	842	850	867	875	2,329	2,392	2,412	2,457	22,664	23,063	23,486	23,700
Other services, except public administration	40	932	951	949	956	6,504	6,552	6,662	6,750	20,804	20,777	21,181	21,351
Government and government enterprises	41	5,057	4,988	5,132	5,132	33,648	33,861	33,790	33,094	79,976	80,066	80,051	79,711
Federal, civilian	42	541	538	531	521	28,579	28,720	28,502	27,798	13,180	13,117	12,995	12,649
Military	43	470	482	486	490	1,450	1,481	1,466	1,477	7,321	7,452	7,462	7,482
State and local	44	4,046	3,968	4,115	4,122	3,618	3,660	3,822	3,819	59,474	59,497	59,595	59,580

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV–2013:III¹—Continues
 seasonally adjusted at annual rates]

Georgia				Hawaii				Idaho				Illinois				Indiana				Line
2012		2013		2012		2013		2012		2013		2012		2013		2012		2013		
IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	
379,413	376,334	381,281	384,725	63,783	63,285	64,051	64,466	56,275	56,002	56,859	57,407	601,920	594,991	602,765	607,332	253,389	253,614	254,310	256,098	1
274,757	277,073	279,786	281,287	44,702	45,097	45,456	45,613	37,625	38,146	38,642	38,946	442,342	443,122	446,823	449,601	177,976	180,866	180,788	181,759	2
26,300	30,072	30,341	30,433	4,696	5,322	5,356	5,366	4,046	4,616	4,689	4,714	41,591	46,767	47,144	47,403	18,119	20,773	20,770	20,853	3
12,163	15,737	15,889	15,950	1,985	2,573	2,589	2,595	1,742	2,267	2,300	2,314	18,376	23,498	23,691	23,840	8,492	11,014	11,010	11,067	4
14,137	14,335	14,452	14,483	2,711	2,749	2,767	2,771	2,304	2,349	2,388	2,400	23,216	23,269	23,453	23,562	9,626	9,760	9,759	9,786	5
-1,101	-1,142	-1,183	-1,174	0	0	0	0	1,067	1,052	1,061	1,074	-1,929	-1,843	-1,880	-1,889	4,738	4,637	4,684	4,722	6
247,356	245,859	248,262	249,680	40,006	39,776	40,099	40,247	34,646	34,582	35,014	35,306	398,821	394,511	397,799	400,309	164,596	164,729	164,702	165,628	7
67,279	64,303	66,106	67,315	14,028	13,680	14,006	14,245	11,145	10,618	10,948	11,171	112,508	107,316	110,588	112,820	39,152	37,625	38,659	39,372	8
64,778	66,173	66,913	67,730	9,750	9,830	9,945	9,974	10,484	10,802	10,897	10,929	90,591	93,164	94,378	94,203	49,641	51,260	50,949	51,098	9
199,380	200,353	202,675	203,524	31,177	31,380	31,639	31,722	24,528	24,794	25,205	25,364	320,123	317,954	321,186	323,334	126,521	127,440	127,654	128,344	10
45,578	46,161	46,443	46,564	9,235	9,359	9,398	9,407	6,269	6,380	6,428	6,457	77,693	77,825	78,390	78,746	31,722	32,187	32,104	32,241	11
31,441	31,826	31,991	32,081	6,524	6,610	6,630	6,636	3,965	4,031	4,039	4,057	54,477	54,556	54,937	55,184	22,095	22,428	22,344	22,455	12
14,137	14,335	14,452	14,483	2,711	2,749	2,767	2,771	2,304	2,349	2,388	2,400	23,216	23,269	23,453	23,562	9,626	9,760	9,759	9,786	13
29,798	30,558	30,668	31,200	4,289	4,358	4,419	4,484	6,828	6,973	7,009	7,125	44,525	47,342	47,247	47,521	19,733	21,239	21,030	21,174	14
2,930	3,172	2,861	3,031	106	93	79	70	1,876	1,885	1,823	1,882	2,550	4,589	3,803	3,627	2,010	3,161	2,877	2,840	15
26,869	27,386	27,807	28,169	4,183	4,265	4,340	4,414	4,951	5,088	5,186	5,243	41,976	42,753	43,444	43,894	17,724	18,078	18,153	18,334	16
3,303	3,549	3,241	3,415	254	243	230	222	2,421	2,436	2,379	2,442	3,030	5,074	4,292	4,120	2,389	3,544	3,264	3,230	17
271,454	273,523	276,545	277,872	44,448	44,855	45,226	45,391	35,204	35,711	36,263	36,504	439,312	438,048	442,531	445,481	175,587	177,321	177,524	178,529	18
222,307	224,505	227,650	229,189	30,095	30,432	30,855	31,175	28,370	28,846	29,594	29,842	374,631	373,688	377,536	380,462	151,372	153,059	153,769	154,714	19
800	872	850	910	58	63	61	65	417	456	480	513	417	446	442	472	393	426	440	469	20
552	565	551	562	41	38	37	39	306	303	321	328	1,450	1,419	1,466	1,501	1,081	1,107	1,140	1,166	21
2,374	2,377	2,558	2,563	519	551	547	551	331	339	346	363	3,637	3,630	3,788	3,806	1,727	1,794	1,793	1,796	22
12,879	13,107	13,555	13,875	3,234	3,291	3,411	3,526	2,268	2,344	2,489	2,520	19,606	19,690	20,859	21,272	11,054	11,417	11,069	11,042	23
25,422	25,861	26,188	26,306	799	812	795	811	3,791	3,806	4,039	4,067	51,252	51,191	49,979	50,036	38,024	38,132	38,261	38,329	24
12,514	12,903	12,881	12,964	255	258	262	269	2,347	2,354	2,502	2,522	30,038	29,396	28,698	28,732	26,279	25,833	26,118	26,105	25
12,908	12,958	13,307	13,342	544	554	533	542	1,443	1,452	1,537	1,545	21,214	21,795	21,280	21,304	11,745	12,298	12,143	12,224	26
18,490	18,722	18,833	18,921	1,215	1,241	1,227	1,221	1,826	1,849	1,954	1,959	28,834	29,135	29,382	29,640	8,746	8,936	8,917	9,035	27
16,595	16,697	16,876	17,076	2,706	2,726	2,779	2,801	2,976	3,018	3,071	3,107	22,732	22,939	23,058	23,272	11,082	10,986	11,057	11,216	28
12,519	13,722	12,857	12,716	1,638	1,664	1,704	1,706	1,242	1,255	1,274	1,280	18,931	18,979	19,265	19,412	7,642	7,793	7,832	7,903	29
11,575	11,271	11,548	11,605	697	686	691	686	587	580	585	591	10,462	10,285	10,434	10,479	2,638	2,612	2,666	2,706	30
17,163	16,840	17,288	17,514	1,394	1,377	1,389	1,400	1,841	1,880	1,941	1,958	39,960	36,691	37,906	38,282	8,020	7,812	7,902	8,036	31
5,277	5,331	5,261	5,344	1,357	1,385	1,413	1,428	493	495	511	518	6,281	6,363	6,474	6,516	2,306	2,327	2,351	2,387	32
26,663	26,419	26,876	27,121	2,654	2,692	2,640	2,681	2,825	2,860	2,869	2,880	49,157	50,232	50,752	51,230	10,009	10,159	10,480	10,565	33
7,071	6,422	7,523	7,220	843	795	855	854	633	588	546	555	15,289	14,960	15,055	15,326	3,110	3,205	3,332	3,403	34
13,302	13,801	13,757	13,954	2,001	2,008	2,044	2,076	1,518	1,546	1,590	1,606	19,477	19,597	19,698	20,019	6,890	6,976	7,031	7,086	35
4,318	4,343	4,431	4,489	752	747	759	760	397	365	365	367	9,268	9,158	9,453	9,504	2,729	2,723	2,744	2,753	36
26,655	27,358	27,428	27,555	4,266	4,276	4,434	4,421	4,241	4,450	4,458	4,470	44,809	45,789	46,200	46,159	22,400	23,001	23,008	22,984	37
2,178	2,248	2,246	2,272	434	459	458	469	244	246	256	257	4,179	3,922	4,073	4,089	1,759	1,798	1,748	1,766	38
8,733	8,762	9,042	9,152	3,792	3,909	3,882	3,939	1,078	1,090	1,113	1,124	12,301	12,434	12,513	12,609	4,897	4,930	5,007	5,041	39
9,739	9,790	9,983	10,032	1,695	1,713	1,727	1,743	1,358	1,376	1,386	1,395	16,589	16,831	16,739	16,841	6,865	6,924	6,991	7,030	40
49,147	49,019	48,895	48,684	14,353	14,422	14,371	14,216	6,834	6,865	6,669	6,662	64,681	64,359	64,995	65,019	24,215	24,262	23,755	23,815	41
9,957	9,878	9,737	9,392	3,496	3,472	3,454	3,316	1,113	1,106	1,120	1,117	8,413	8,355	8,308	8,169	3,531	3,539	3,520	3,387	42
7,208	7,381	7,392	7,391	4,992	5,083	5,079	5,070	495	505	505	505	2,566	2,585	2,644	2,645	769	779	780	755	43
31,982	31,759	31,766	31,901	5,864	5,867	5,838	5,830	5,225	5,254	5,044	5,040	53,702	53,419	54,042	54,205	19,915	19,944	19,455	19,673	44

Table 2. Personal Income by Major Source and

[Millions of dollars,

Item	Line	Iowa				Kansas				Kentucky			
		2012		2013		2012		2013		2012		2013	
		IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p
Income by place of residence													
Personal income (lines 2-9).....	1	137,426	139,072	139,038	140,653	126,467	125,602	127,217	128,683	158,050	158,065	158,633	160,459
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44).....	2	99,087	102,568	102,123	102,737	90,229	91,338	92,381	93,113	110,555	112,192	112,264	112,923
Less: Contributions for government social insurance ²	3	9,499	10,875	10,873	10,931	9,019	10,199	10,299	10,357	11,418	13,106	13,085	13,140
Employee and self-employed contributions for government social insurance.....	4	4,416	5,722	5,721	5,754	4,165	5,332	5,385	5,420	5,278	6,858	6,848	6,882
Employer contributions for government social insurance.....	5	5,083	5,153	5,152	5,177	4,855	4,867	4,914	4,937	6,140	6,247	6,237	6,258
Plus: Adjustment for residence ³	6	1,353	1,326	1,329	1,335	1,369	1,327	1,305	1,306	-2,034	-2,097	-2,048	-2,040
Equals: Net earnings by place of residence.....	7	90,940	93,019	92,579	93,141	82,579	82,465	83,388	84,062	97,102	96,989	97,131	97,743
Plus: Dividends, interest, and rent ⁴	8	23,723	22,954	23,517	23,911	24,417	23,316	24,429	24,927	24,028	24,650	24,650	25,080
Plus: Personal current transfer receipts.....	9	22,763	23,098	22,941	23,602	19,472	19,821	19,847	20,192	36,021	37,048	36,852	37,635
Earnings by place of work													
Components of earnings:													
Wages and salaries.....	10	63,196	63,595	63,711	64,097	61,726	61,382	62,112	62,534	77,713	78,423	78,460	78,873
Supplements to wages and salaries.....	11	16,329	16,562	16,552	16,626	14,467	14,545	14,614	14,688	21,296	21,637	21,602	21,680
Employer contributions for employee pension and insurance funds.....	12	11,246	11,409	11,400	11,449	9,613	9,678	9,700	9,751	15,156	15,390	15,365	15,422
Employer contributions for government social insurance.....	13	5,083	5,153	5,152	5,177	4,855	4,867	4,914	4,937	6,140	6,247	6,237	6,258
Proprietors' income ⁵	14	19,561	22,411	21,861	22,014	14,036	15,410	15,655	15,891	11,545	12,131	12,202	12,370
Farm proprietors' income.....	15	6,896	9,512	8,872	8,827	1,860	3,056	3,134	3,211	515	903	840	860
Nonfarm proprietors' income.....	16	12,665	12,899	12,989	13,187	12,176	12,354	12,521	12,680	11,030	11,229	11,362	11,510
Earnings by industry													
Farm earnings.....	17	7,552	10,175	9,540	9,502	2,335	3,536	3,618	3,699	829	1,220	1,160	1,183
Nonfarm earnings.....	18	91,534	92,393	92,583	93,236	87,894	87,802	88,763	89,413	109,726	110,972	111,103	111,740
Private earnings.....	19	76,391	77,228	77,318	77,986	71,435	71,246	72,424	73,075	86,990	88,198	88,340	89,004
Forestry, fishing, and related activities.....	20	427	448	452	483	426	460	476	508	339	351	348	373
Mining.....	21	164	160	173	177	2,468	2,481	2,554	2,607	2,100	2,039	2,075	2,122
Utilities.....	22	783	812	767	768	1,100	1,099	1,126	1,132	710	712	755	757
Construction.....	23	6,111	6,227	6,374	6,599	4,553	4,551	4,819	4,886	5,641	5,788	5,865	6,002
Manufacturing.....	24	17,791	18,018	17,996	18,034	12,811	12,940	13,051	13,091	16,054	16,505	16,455	16,460
Durable goods.....	25	9,001	9,140	9,176	9,170	7,347	7,434	7,502	7,539	10,270	10,754	10,491	10,506
Nondurable goods.....	26	8,790	8,878	8,819	8,865	5,465	5,506	5,549	5,552	5,784	5,751	5,964	5,954
Wholesale trade.....	27	5,247	5,272	5,315	5,323	5,109	4,809	4,875	4,902	5,324	5,380	5,459	5,482
Retail trade.....	28	5,951	5,931	5,956	6,007	5,133	5,105	5,219	5,264	7,070	7,110	7,076	7,151
Transportation and warehousing.....	29	3,813	3,842	3,858	3,892	3,434	3,482	3,490	3,518	5,830	5,911	5,835	5,873
Information.....	30	1,770	1,832	1,771	1,806	2,468	2,436	2,413	2,433	1,812	1,781	1,800	1,800
Finance and insurance.....	31	7,968	8,076	8,162	8,228	5,211	4,973	5,291	5,357	5,612	5,621	5,804	5,874
Real estate and rental and leasing.....	32	949	959	954	958	1,060	1,075	1,093	1,111	1,393	1,388	1,418	1,439
Professional, scientific, and technical services.....	33	4,319	4,286	4,417	4,477	5,884	5,937	6,101	6,175	5,959	6,019	6,111	6,158
Management of companies and enterprises.....	34	1,688	1,478	1,526	1,552	1,654	1,591	1,608	1,642	2,387	2,244	2,140	2,180
Administrative and waste management services.....	35	2,629	2,636	2,633	2,685	3,787	3,840	3,976	4,031	4,034	4,137	4,180	4,229
Educational services.....	36	1,319	1,368	1,373	1,377	770	775	786	802	1,106	1,098	1,107	1,118
Health care and social assistance.....	37	9,483	9,833	9,539	9,536	9,530	9,668	9,409	9,428	13,695	14,122	13,836	13,843
Arts, entertainment, and recreation.....	38	448	423	429	428	431	454	432	441	635	650	661	672
Accommodation and food services.....	39	2,271	2,333	2,324	2,341	2,347	2,340	2,386	2,412	3,435	3,460	3,483	3,526
Other services, except public administration.....	40	3,260	3,294	3,298	3,315	3,257	3,232	3,317	3,336	3,853	3,880	3,933	3,945
Government and government enterprises.....	41	15,143	15,165	15,265	15,249	16,459	16,556	16,339	16,338	22,735	22,774	22,764	22,736
Federal, civilian.....	42	1,516	1,510	1,502	1,496	2,305	2,295	2,241	2,152	3,332	3,314	3,287	3,206
Military.....	43	441	444	444	444	2,831	2,892	2,895	2,920	4,287	4,350	4,361	4,381
State and local.....	44	13,187	13,211	13,319	13,309	11,322	11,369	11,202	11,267	15,116	15,110	15,115	15,148

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV–2013:III¹—Continues
 seasonally adjusted at annual rates]

Louisiana				Maine				Maryland				Massachusetts				Michigan				Line
2012		2013		2012		2013		2012		2013		2012		2013		2012		2013		
IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	
186,726	185,386	187,274	189,395	54,086	53,933	54,273	54,894	321,303	318,896	321,723	323,705	381,581	375,421	378,614	382,800	385,727	383,980	387,450	391,503	1
133,219	133,118	133,900	134,939	34,946	35,434	35,663	35,941	211,340	213,107	214,260	215,106	285,485	284,966	287,821	289,165	265,221	269,048	271,383	273,523	2
11,384	12,951	13,030	13,113	3,622	4,182	4,199	4,225	20,905	23,728	23,804	23,854	26,300	29,587	29,885	29,984	28,081	32,140	32,449	32,660	3
5,554	7,111	7,149	7,199	1,763	2,290	2,300	2,315	9,202	11,893	11,933	11,970	11,783	15,059	15,194	15,254	12,832	16,655	16,818	16,941	4
5,830	5,840	5,881	5,915	1,860	1,891	1,899	1,909	11,703	11,835	11,871	11,884	14,516	14,528	14,691	14,730	15,249	15,485	15,631	15,719	5
-320	-301	-305	-308	1,173	1,134	1,150	1,154	27,747	27,484	27,527	27,362	-6,954	-6,794	-6,871	-6,896	2,131	2,092	2,094	2,105	6
121,515	119,866	120,565	121,518	32,496	32,387	32,614	32,870	218,182	216,863	217,983	218,614	252,231	248,585	251,065	252,286	239,271	239,000	241,029	242,968	7
31,015	29,939	30,663	31,159	9,660	9,325	9,570	9,741	62,280	60,265	61,752	62,794	71,507	68,697	70,637	71,983	63,083	60,173	61,957	63,163	8
34,195	35,582	36,046	36,718	11,930	12,220	12,089	12,283	40,841	41,768	41,988	42,297	57,843	58,139	56,912	58,531	83,374	84,807	84,465	85,372	9
90,737	90,237	90,897	91,556	24,556	24,780	24,932	25,108	150,624	151,192	152,003	152,520	208,183	206,647	208,910	209,814	192,464	194,016	196,294	197,802	10
21,853	21,888	21,910	21,998	6,319	6,418	6,430	6,467	36,813	37,297	37,344	37,420	47,299	47,507	47,651	47,821	47,990	48,741	48,953	49,249	11
16,022	16,048	16,029	16,083	4,459	4,527	4,531	4,557	25,110	25,462	25,473	25,535	32,782	32,979	32,960	33,092	32,741	33,256	33,322	33,529	12
5,830	5,840	5,881	5,915	1,860	1,891	1,899	1,909	11,703	11,835	11,871	11,884	14,516	14,528	14,691	14,730	15,249	15,485	15,631	15,719	13
20,629	20,993	21,093	21,386	4,071	4,236	4,301	4,367	23,903	24,618	24,912	25,166	30,003	30,811	31,260	31,530	24,766	26,291	26,137	26,472	14
1,437	1,440	1,261	1,308	69	138	133	133	337	616	562	572	(L)	17	5	2	2,327	2,297	1,998	2,032	15
19,191	19,553	19,832	20,078	4,002	4,098	4,168	4,234	23,566	24,002	24,350	24,594	30,003	30,794	31,255	31,527	23,529	23,994	24,139	24,440	16
1,628	1,633	1,455	1,504	159	228	224	225	490	769	718	729	119	138	127	125	1,925	2,992	2,699	2,739	17
131,591	131,485	132,445	133,435	34,787	35,206	35,439	35,716	210,851	212,338	213,543	214,377	285,365	284,828	287,694	289,040	263,296	266,056	268,685	270,784	18
107,786	107,752	109,151	110,227	28,393	28,810	29,022	29,295	158,601	159,742	161,040	162,330	249,219	248,254	251,652	252,944	222,139	224,900	228,431	230,459	19
513	536	554	593	(D)	(D)	(D)	(D)	120	123	129	137	361	377	393	421	397	423	430	460	20
7,993	7,778	8,225	8,502	(D)	(D)	(D)	(D)	225	219	221	225	191	196	201	205	1,218	1,207	1,219	1,248	21
1,090	1,091	1,112	1,110	201	222	192	193	1,751	1,794	1,786	1,791	1,841	1,835	1,697	1,701	2,800	2,952	2,958	2,956	22
11,502	11,767	12,050	12,162	2,233	2,280	2,347	2,385	14,617	14,804	15,177	15,330	13,852	14,204	14,728	14,960	11,902	12,334	11,985	12,225	23
13,098	13,093	13,300	13,351	3,544	3,631	3,498	3,517	9,612	10,055	9,655	9,690	25,216	25,468	25,315	25,414	44,591	45,495	45,905	46,266	24
5,535	5,548	5,568	5,660	1,840	1,878	1,870	1,898	5,395	5,730	5,354	5,370	17,999	18,014	18,009	18,088	34,454	35,470	35,797	36,046	25
7,563	7,545	7,732	7,691	1,704	1,753	1,628	1,618	4,217	4,325	4,301	4,320	7,217	7,454	7,306	7,325	10,137	10,025	10,108	10,220	26
5,912	5,913	5,898	5,971	1,451	1,459	1,466	1,474	7,930	8,028	7,903	7,966	13,045	13,106	13,570	13,491	14,478	14,370	14,708	14,834	27
8,402	8,388	8,445	8,567	2,858	2,869	2,890	2,932	11,526	11,490	11,504	11,614	13,330	13,378	13,542	13,678	16,312	16,370	16,571	16,741	28
6,585	6,650	6,691	6,691	926	944	951	958	4,861	4,879	4,980	5,003	5,303	5,298	5,237	5,304	7,970	8,128	8,111	8,150	29
1,682	1,657	1,744	1,755	518	533	526	533	7,123	7,169	7,381	7,437	10,844	10,624	10,616	10,752	4,749	4,818	4,960	4,977	30
4,842	4,854	5,070	5,139	2,045	2,045	2,102	2,129	12,126	11,960	12,331	12,430	30,692	28,621	29,061	29,307	12,305	12,577	13,235	13,370	31
3,172	3,254	3,304	3,360	630	636	651	658	4,159	4,059	4,150	4,186	4,791	4,791	4,815	4,884	3,161	3,184	3,254	3,267	32
9,225	9,430	9,527	9,660	2,334	2,383	2,407	2,419	30,131	29,701	30,155	30,420	41,897	41,972	43,683	43,438	26,394	26,518	27,433	27,789	33
2,429	2,469	2,268	2,320	724	643	727	742	3,206	3,178	3,366	3,421	9,442	9,455	8,779	8,952	7,571	7,030	7,395	7,562	34
4,623	4,731	4,702	4,710	1,254	1,303	1,301	1,331	8,225	8,552	8,508	8,623	9,619	9,616	9,752	9,852	12,627	12,733	12,989	13,197	35
1,767	1,802	1,814	1,822	680	685	685	691	4,388	4,250	4,340	4,403	11,243	11,200	11,541	11,653	3,189	3,161	3,231	3,248	36
14,020	13,218	13,262	13,235	5,715	5,808	5,859	5,856	23,059	23,778	23,608	23,677	38,103	38,578	38,832	38,886	33,385	34,360	34,552	34,543	37
1,171	1,250	1,256	1,249	316	335	333	340	1,953	2,069	2,022	2,039	2,957	2,986	2,987	3,016	2,021	2,023	2,111	2,158	38
4,552	4,538	4,615	4,687	1,317	1,331	1,364	1,377	5,764	5,797	5,909	5,957	7,929	8,009	8,194	8,264	7,466	7,477	7,576	7,616	39
5,207	5,331	5,314	5,345	1,234	1,275	1,287	1,296	7,825	7,838	7,915	7,980	8,562	8,540	8,712	8,766	9,601	9,739	9,807	9,852	40
23,805	23,733	23,294	23,208	6,394	6,396	6,417	6,421	52,249	52,596	52,503	52,048	36,147	36,574	36,042	36,095	41,157	41,156	40,254	40,325	41
2,920	2,907	2,878	2,814	1,370	1,365	1,357	1,338	22,564	22,625	22,670	22,113	4,921	4,850	4,761	4,720	5,217	5,180	5,116	4,982	42
2,390	2,434	2,430	2,439	408	410	413	416	4,103	4,185	4,209	4,221	942	949	947	940	762	764	762	757	43
18,494	18,392	17,986	17,956	4,616	4,621	4,647	4,667	25,583	25,786	25,624	25,713	30,284	30,775	30,334	30,436	35,179	35,211	34,376	34,586	44

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Minnesota				Mississippi				Missouri			
		2012		2013		2012		2013		2012		2013	
		IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p
Income by place of residence													
Personal income (lines 2-9).....	1	257,413	257,188	257,087	259,938	102,407	101,882	102,489	104,448	240,705	238,095	240,692	243,466
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44).....	2	192,738	196,389	195,655	197,229	65,304	66,139	66,511	67,895	173,578	174,547	175,796	176,986
Less: Contributions for government social insurance ²	3	19,379	22,165	22,118	22,275	6,712	7,709	7,743	7,770	17,053	19,301	19,437	19,537
Employee and self-employed contributions for government social insurance.....	4	8,678	11,292	11,256	11,347	3,248	4,201	4,223	4,240	8,002	10,237	10,303	10,365
Employer contributions for government social insurance.....	5	10,701	10,873	10,861	10,928	3,464	3,507	3,521	3,530	9,051	9,064	9,133	9,172
Plus: Adjustment for residence ³	6	-1,186	-1,188	-1,135	-1,132	3,213	3,125	3,115	3,142	-5,531	-5,389	-5,415	-5,443
Equals: Net earnings by place of residence.....	7	172,173	173,036	172,402	173,822	61,805	61,556	61,883	63,267	150,994	149,856	150,944	152,006
Plus: Dividends, interest, and rent ⁴	8	45,700	43,678	44,912	45,737	15,429	14,894	15,252	15,498	42,272	40,444	41,591	42,369
Plus: Personal current transfer receipts.....	9	39,539	40,473	39,772	40,379	25,174	25,432	25,354	25,684	47,439	47,794	48,157	49,091
Earnings by place of work													
Components of earnings:													
Wages and salaries.....	10	138,067	139,538	139,368	140,546	43,976	44,173	44,484	44,675	124,227	123,436	124,472	125,259
Supplements to wages and salaries.....	11	30,357	30,835	30,880	31,094	11,558	11,697	11,729	11,765	30,028	30,159	30,267	30,384
Employer contributions for employee pension and insurance funds.....	12	19,656	19,962	20,019	20,166	8,094	8,189	8,208	8,235	20,977	21,095	21,133	21,212
Employer contributions for government social insurance.....	13	10,701	10,873	10,861	10,928	3,464	3,507	3,521	3,530	9,051	9,064	9,133	9,172
Proprietors' income ⁵	14	24,314	26,016	25,406	25,589	9,770	10,269	10,298	11,455	19,323	20,952	21,057	21,344
Farm proprietors' income.....	15	6,575	7,884	7,047	7,023	1,522	1,814	1,642	2,654	370	1,667	1,517	1,551
Nonfarm proprietors' income.....	16	17,740	18,132	18,359	18,566	8,248	8,455	8,656	8,801	18,953	19,284	19,540	19,793
Earnings by industry													
Farm earnings.....	17	7,282	8,599	7,768	7,751	1,732	2,026	1,856	2,869	752	2,053	1,906	1,944
Nonfarm earnings.....	18	185,456	187,790	187,887	189,478	63,571	64,113	64,655	65,025	172,826	172,494	173,890	175,042
Private earnings.....	19	160,206	162,594	162,084	163,489	49,008	49,568	50,105	50,530	144,369	143,960	145,601	146,856
Forestry, fishing, and related activities.....	20	468	482	487	520	515	550	556	595	323	339	359	383
Mining.....	21	906	906	916	942	1,434	1,429	1,486	1,513	540	515	536	548
Utilities.....	22	1,732	1,700	1,849	1,858	784	799	812	817	1,398	1,450	1,587	1,587
Construction.....	23	9,135	9,418	9,737	9,898	4,247	4,417	4,715	4,860	9,790	9,935	10,215	10,452
Manufacturing.....	24	24,425	24,450	24,587	24,625	8,388	8,435	8,316	8,359	18,313	18,694	18,772	18,863
Durable goods.....	25	15,497	15,445	15,642	15,699	5,620	5,615	5,578	5,618	10,360	10,784	10,842	10,907
Nondurable goods.....	26	8,929	9,005	8,946	8,926	2,769	2,821	2,738	2,741	7,953	7,910	7,930	7,957
Wholesale trade.....	27	12,563	12,918	12,204	12,308	2,403	2,449	2,394	2,398	9,556	9,527	9,531	9,581
Retail trade.....	28	10,034	10,026	10,138	10,269	4,854	4,855	4,886	4,937	11,103	10,983	11,088	11,199
Transportation and warehousing.....	29	5,766	5,961	5,903	5,987	2,705	2,723	2,727	2,731	6,451	6,554	6,572	6,616
Information.....	30	5,018	5,056	4,953	4,982	832	850	841	849	6,410	5,924	6,024	6,042
Finance and insurance.....	31	16,553	16,465	16,748	16,963	2,550	2,565	2,619	2,634	11,626	11,282	11,271	11,419
Real estate and rental and leasing.....	32	3,299	3,405	3,354	3,385	892	893	904	918	2,437	2,394	2,404	2,436
Professional, scientific, and technical services.....	33	15,411	15,616	15,592	15,666	2,786	2,801	2,829	2,838	14,564	13,739	14,378	14,500
Management of companies and enterprises.....	34	10,141	10,998	9,783	10,010	1,005	951	1,033	1,052	7,449	7,492	7,470	7,597
Administrative and waste management services.....	35	5,927	5,827	5,828	5,876	2,211	2,324	2,294	2,346	6,489	6,520	6,686	6,763
Educational services.....	36	2,785	2,785	2,776	2,791	733	753	766	767	2,858	2,866	2,890	2,915
Health care and social assistance.....	37	23,337	23,759	24,196	24,257	7,194	7,215	7,380	7,351	20,961	21,388	21,416	21,449
Arts, entertainment, and recreation.....	38	1,883	1,965	2,000	2,029	322	335	318	321	2,185	2,393	2,337	2,367
Accommodation and food services.....	39	4,530	4,548	4,605	4,644	2,606	2,663	2,651	2,654	5,227	5,232	5,297	5,334
Other services, except public administration.....	40	6,291	6,310	6,429	6,479	2,547	2,561	2,575	2,591	6,688	6,733	6,769	6,806
Government and government enterprises.....	41	25,250	25,196	25,803	25,989	14,564	14,545	14,550	14,496	28,458	28,534	28,289	28,186
Federal, civilian.....	42	2,976	2,954	2,944	2,929	2,323	2,314	2,268	2,212	5,300	5,244	5,188	5,064
Military.....	43	731	733	739	733	1,646	1,672	1,665	1,655	2,107	2,165	2,198	2,183
State and local.....	44	21,542	21,508	22,120	22,327	10,594	10,559	10,616	10,629	21,051	21,126	20,903	20,939

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV–2013:III¹—Continues
 seasonally adjusted at annual rates]

Montana				Nebraska				Nevada				New Hampshire				New Jersey				Line
2012		2013		2012		2013		2012		2013		2012		2013		2012		2013		
IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	
39,584	39,257	39,818	40,147	85,550	85,343	85,226	86,196	108,081	106,562	108,431	109,301	66,511	65,473	66,450	66,887	498,228	491,420	498,293	501,742	1
26,100	26,423	26,666	26,855	64,361	65,691	65,131	65,491	75,200	75,836	77,069	77,432	44,513	44,177	44,688	44,858	328,223	331,469	334,713	337,095	2
2,918	3,319	3,354	3,377	5,991	6,860	6,813	6,849	7,310	8,326	8,445	8,469	4,454	5,005	5,052	5,061	32,748	37,429	37,751	37,968	3
1,292	1,672	1,690	1,702	2,787	3,614	3,588	3,611	3,230	4,183	4,244	4,261	2,097	2,658	2,685	2,690	14,969	19,389	19,564	19,693	4
1,626	1,647	1,665	1,675	3,204	3,246	3,225	3,238	4,080	4,144	4,201	4,208	2,357	2,346	2,368	2,371	17,779	18,039	18,186	18,275	5
58	58	58	59	-1,187	-1,193	-1,174	-1,183	-295	-329	-333	-331	5,520	5,444	5,499	5,527	41,718	39,149	39,881	40,127	6
23,239	23,162	23,370	23,537	57,182	57,638	57,144	57,549	67,595	67,181	68,291	68,631	45,579	44,616	45,134	45,324	337,194	333,189	336,844	339,253	7
9,120	8,778	9,013	9,175	15,906	15,299	15,694	15,965	23,163	21,926	22,647	23,130	11,783	11,357	11,653	11,857	90,038	86,687	89,206	90,988	8
7,224	7,316	7,435	7,435	12,462	12,405	12,389	12,772	17,323	17,455	17,492	17,539	9,150	9,500	9,663	9,706	70,997	71,543	72,243	71,500	9
17,303	17,390	17,607	17,737	41,421	41,715	41,494	41,771	53,851	54,161	55,061	55,306	31,549	31,072	31,439	31,518	231,345	232,737	235,299	236,930	10
4,620	4,678	4,712	4,739	10,594	10,738	10,672	10,731	13,632	13,789	13,980	14,029	7,298	7,270	7,315	7,325	55,578	56,355	56,488	56,791	11
2,994	3,032	3,047	3,064	7,390	7,492	7,447	7,493	9,552	9,646	9,779	9,821	4,941	4,924	4,947	4,955	37,799	38,315	38,302	38,517	12
1,626	1,647	1,665	1,675	3,204	3,246	3,225	3,238	4,080	4,144	4,201	4,208	2,357	2,346	2,368	2,371	17,779	18,039	18,186	18,275	13
4,177	4,355	4,347	4,379	12,346	12,338	12,965	12,989	7,718	7,886	8,028	8,097	5,666	5,835	5,934	6,015	41,300	42,377	42,926	43,373	14
796	878	796	782	4,630	5,457	5,071	5,005	107	100	108	116	-22	-7	-8	-8	137	195	177	166	15
3,380	3,477	3,552	3,597	7,716	7,781	7,893	7,984	7,611	7,785	7,920	7,981	5,688	5,842	5,942	6,023	41,164	42,182	42,749	43,208	16
975	1,058	977	966	5,091	5,922	5,541	5,479	176	170	178	187	13	29	28	29	381	441	426	416	17
25,125	25,365	25,689	25,889	59,270	59,769	59,590	60,012	75,025	75,666	76,891	77,245	44,500	44,148	44,660	44,830	327,843	331,027	334,287	336,678	18
19,741	19,980	20,341	20,538	48,772	49,275	49,065	49,480	61,888	62,552	63,607	63,894	38,565	38,196	38,728	38,890	275,765	278,937	283,775	286,060	19
202	214	228	244	256	272	277	297	39	40	43	46	123	110	114	122	165	161	165	177	20
1,282	1,282	1,290	1,320	171	173	172	176	1,740	1,881	1,764	1,798	50	53	51	53	415	418	441	449	21
392	401	410	409	702	641	643	644	543	564	565	562	379	388	370	370	2,651	2,566	2,601	2,602	22
1,881	2,006	2,124	2,137	4,203	4,096	4,290	4,348	4,692	4,841	5,060	5,055	2,839	2,954	3,038	3,084	15,878	16,895	17,481	17,845	23
1,089	1,119	1,085	1,091	6,749	6,790	6,765	6,808	2,773	2,790	2,829	2,844	5,258	5,287	5,252	5,295	25,648	25,914	26,466	26,468	24
603	644	620	624	2,840	2,865	2,844	2,865	1,915	1,910	1,955	1,963	4,108	4,114	4,107	4,158	10,199	10,217	10,052	10,108	25
486	475	465	467	3,909	3,924	3,921	3,943	858	880	874	880	1,150	1,173	1,145	1,137	15,449	15,697	16,414	16,359	26
1,149	1,174	1,204	1,208	3,132	3,169	3,175	3,207	2,747	2,698	2,739	2,790	2,702	2,692	2,694	2,735	22,930	22,796	23,374	23,483	27
2,058	2,076	2,097	2,115	3,645	3,676	3,690	3,745	5,340	5,337	5,416	5,505	3,847	3,850	3,917	3,942	19,979	20,056	20,541	20,763	28
1,132	1,148	1,168	1,190	4,241	4,276	4,291	4,314	3,278	3,347	3,297	3,278	751	757	758	764	11,637	11,902	11,856	11,985	29
415	414	411	417	1,282	1,348	1,338	1,340	1,132	1,090	1,115	1,116	1,286	1,264	1,223	1,225	11,233	11,417	10,873	10,888	30
1,125	1,120	1,161	1,173	4,423	4,464	4,472	4,514	3,028	3,119	3,182	3,153	3,401	3,177	3,119	3,156	27,379	27,340	28,384	28,629	31
406	398	410	414	621	626	628	633	1,332	1,377	1,402	1,410	773	786	802	814	5,855	5,523	5,730	5,837	32
1,604	1,599	1,611	1,633	4,015	3,930	3,854	3,893	5,520	5,538	5,648	5,669	3,802	3,925	3,870	3,901	39,045	39,493	41,051	41,292	33
170	172	164	169	1,982	2,110	2,082	2,137	2,844	2,685	2,977	3,039	1,281	815	1,123	995	14,024	13,955	14,120	14,449	34
805	716	725	741	1,899	1,942	1,956	1,968	3,270	3,310	3,345	3,331	1,804	1,748	1,794	1,802	14,587	15,022	14,619	14,706	35
171	177	181	182	768	719	721	724	480	486	505	520	1,212	1,245	1,243	1,258	4,914	5,333	5,322	5,444	36
3,477	3,544	3,637	3,643	6,664	6,815	6,649	6,652	6,728	6,807	6,962	6,919	5,603	5,671	5,772	5,764	36,901	37,463	37,678	37,786	37
299	314	319	321	337	342	336	344	1,476	1,527	1,513	1,508	346	354	354	355	2,874	2,602	2,977	3,015	38
1,073	1,098	1,092	1,101	1,408	1,415	1,422	1,430	12,320	12,531	12,630	12,721	1,391	1,407	1,438	1,447	8,760	9,080	8,992	9,112	39
1,010	1,009	1,023	1,027	2,275	2,288	2,303	2,306	2,605	2,585	2,614	2,630	1,717	1,713	1,797	1,807	10,890	11,002	11,104	11,132	40
5,384	5,384	5,348	5,352	10,498	10,493	10,525	10,532	13,137	13,114	13,284	13,351	5,936	5,952	5,932	5,940	52,078	52,091	50,513	50,618	41
1,167	1,139	1,118	1,101	1,481	1,483	1,466	1,425	1,683	1,694	1,703	1,687	766	759	756	759	5,287	5,242	5,151	4,988	42
430	441	445	446	837	851	852	858	1,266	1,301	1,314	1,317	171	171	170	164	1,246	1,267	1,266	1,266	43
3,787	3,805	3,785	3,805	8,180	8,159	8,207	8,249	10,188	10,119	10,267	10,347	4,999	5,022	5,006	5,017	45,545	45,582	44,096	44,364	44

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	New Mexico				New York				North Carolina			
		2012		2013		2012		2013		2012		2013	
		IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p
Income by place of residence													
Personal income (lines 2-9).....	1	75,302	74,720	75,685	76,020	1,070,875	1,043,951	1,058,296	1,070,537	376,191	374,121	377,303	381,610
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44).....	2	50,264	50,743	51,158	51,327	812,260	796,217	806,840	812,069	264,931	268,338	270,082	272,056
Less: Contributions for government social insurance ²	3	5,185	5,934	5,962	5,961	72,322	79,975	80,941	81,373	27,211	31,037	31,212	31,386
Employee and self-employed contributions for government social insurance.....	4	2,413	3,125	3,141	3,143	32,555	40,599	41,197	41,454	12,303	15,943	16,024	16,126
Employer contributions for government social insurance.....	5	2,772	2,809	2,821	2,818	39,766	39,376	39,744	39,919	14,908	15,094	15,188	15,259
Plus: Adjustment for residence ³	6	419	409	416	422	-49,867	-46,631	-47,643	-47,983	-1,511	-1,529	-1,559	-1,581
Equals: Net earnings by place of residence.....	7	45,498	45,217	45,612	45,788	690,072	669,611	678,255	682,713	236,209	235,772	237,311	239,090
Plus: Dividends, interest, and rent ⁴	8	13,646	13,178	13,519	13,755	195,833	187,013	192,508	196,229	66,508	63,765	65,621	66,901
Plus: Personal current transfer receipts.....	9	16,159	16,325	16,555	16,477	184,970	187,327	187,533	191,596	73,474	74,584	74,370	75,619
Earnings by place of work													
Components of earnings:													
Wages and salaries.....	10	35,145	35,354	35,604	35,638	571,464	553,546	562,797	566,521	190,835	192,068	193,422	194,724
Supplements to wages and salaries.....	11	9,377	9,488	9,538	9,534	141,529	140,281	140,856	141,517	46,451	47,123	47,238	47,481
Employer contributions for employee pension and insurance funds.....	12	6,605	6,679	6,716	6,716	101,762	100,906	101,111	101,598	31,543	32,029	32,050	32,222
Employer contributions for government social insurance.....	13	2,772	2,809	2,821	2,818	39,766	39,376	39,744	39,919	14,908	15,094	15,188	15,259
Proprietors' income ⁵	14	5,742	5,901	6,017	6,155	99,267	102,389	103,187	104,031	27,645	29,147	29,422	29,851
Farm proprietors' income.....	15	1,018	1,074	1,145	1,233	691	1,196	1,209	1,259	2,480	3,341	3,322	3,512
Nonfarm proprietors' income.....	16	4,725	4,827	4,872	4,922	98,577	101,194	101,978	102,772	25,165	25,806	26,100	26,339
Earnings by industry													
Farm earnings.....	17	1,249	1,308	1,381	1,471	1,281	1,792	1,811	1,865	2,997	3,863	3,848	4,043
Nonfarm earnings.....	18	49,014	49,435	49,777	49,856	810,979	794,425	805,029	810,204	261,934	264,475	266,234	268,013
Private earnings.....	19	35,488	35,897	36,203	36,378	677,869	661,337	673,536	678,351	208,339	210,631	212,887	214,677
Forestry, fishing, and related activities.....	20	123	125	133	143	349	364	375	401	770	810	826	884
Mining.....	21	2,865	2,914	3,146	3,212	1,188	1,193	1,248	1,263	244	242	249	256
Utilities.....	22	497	489	520	524	5,925	5,890	5,807	5,837	1,646	1,909	1,755	1,764
Construction.....	23	2,896	3,005	2,976	2,959	33,051	35,005	34,568	35,212	13,732	14,011	14,261	14,429
Manufacturing.....	24	2,217	2,283	2,179	2,179	36,732	36,869	37,241	37,248	31,833	32,302	32,900	33,055
Durable goods.....	25	1,479	1,527	1,449	1,450	22,345	22,504	22,621	22,511	17,580	17,976	18,498	18,601
Nondurable goods.....	26	738	756	730	730	14,387	14,364	14,621	14,736	14,253	14,326	14,402	14,454
Wholesale trade.....	27	1,422	1,437	1,448	1,451	35,763	34,051	34,504	34,574	14,148	14,174	14,548	14,624
Retail trade.....	28	3,401	3,374	3,409	3,432	39,351	39,904	39,977	40,237	16,824	17,006	17,159	17,366
Transportation and warehousing.....	29	1,490	1,456	1,464	1,477	17,373	17,497	17,573	17,848	7,257	7,317	7,409	7,483
Information.....	30	828	827	891	883	39,856	38,975	39,595	40,004	6,428	6,532	6,608	6,692
Finance and insurance.....	31	1,718	1,623	1,666	1,701	138,883	121,758	127,233	128,096	18,084	18,681	18,252	18,412
Real estate and rental and leasing.....	32	718	732	741	755	20,755	20,380	20,583	20,948	4,098	4,115	4,182	4,250
Professional, scientific, and technical services.....	33	5,022	5,159	5,039	5,041	92,537	92,687	93,898	94,148	20,015	19,814	20,337	20,520
Management of companies and enterprises.....	34	400	427	422	429	23,413	20,644	23,766	24,135	9,610	9,275	9,015	9,201
Administrative and waste management services.....	35	1,915	1,986	1,955	1,962	26,374	25,996	26,814	27,089	11,422	11,459	11,836	11,985
Educational services.....	36	460	465	470	473	20,901	21,227	20,977	21,460	4,228	4,273	4,378	4,396
Health care and social assistance.....	37	5,680	5,747	5,846	5,845	86,272	88,963	88,299	88,305	27,542	28,106	28,402	28,447
Arts, entertainment, and recreation.....	38	291	295	308	313	12,556	12,759	12,899	12,999	3,014	3,048	3,046	3,068
Accommodation and food services.....	39	1,776	1,799	1,833	1,849	21,943	22,371	22,806	22,959	8,059	7,988	8,194	8,271
Other services, except public administration.....	40	1,769	1,753	1,756	1,750	24,647	24,805	25,373	25,588	9,387	9,570	9,528	9,576
Government and government enterprises.....	41	13,526	13,537	13,575	13,477	133,110	133,088	131,493	131,853	53,596	53,844	53,347	53,336
Federal, civilian.....	42	3,033	3,018	2,970	2,893	11,988	11,955	11,856	11,718	6,241	6,211	6,148	5,955
Military.....	43	1,314	1,352	1,367	1,374	3,409	3,458	3,439	3,489	11,143	10,997	11,033	11,139
State and local.....	44	9,179	9,167	9,237	9,210	117,713	117,674	116,198	116,646	36,212	36,636	36,166	36,242

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV-2013:III¹—Continues
 seasonally adjusted at annual rates]

North Dakota				Ohio				Oklahoma				Oregon				Pennsylvania				Line
2012	2013			2012	2013			2012	2013			2012	2013			2012	2013			
IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	
40,057	40,620	40,896	41,354	469,902	468,378	474,212	477,920	159,052	157,858	159,924	161,272	155,486	154,367	157,216	158,921	584,541	578,298	586,343	592,654	1
32,456	33,649	33,741	34,144	341,545	344,983	348,015	349,963	112,347	113,089	114,495	115,066	109,880	110,927	113,172	114,118	407,493	409,421	415,022	417,859	2
2,956	3,379	3,437	3,487	33,868	38,347	38,635	38,804	10,711	12,091	12,192	12,196	12,220	13,873	14,146	14,249	40,837	46,310	46,877	47,123	3
1,288	1,678	1,709	1,736	14,902	19,201	19,349	19,450	4,862	6,230	6,287	6,293	5,238	6,792	6,925	6,981	18,656	23,992	24,306	24,456	4
1,667	1,701	1,728	1,751	18,965	19,146	19,286	19,354	5,850	5,862	5,906	5,903	6,982	7,081	7,221	7,268	22,181	22,318	22,571	22,667	5
-1,018	-1,033	-1,064	-1,086	-2,612	-2,572	-2,594	-2,609	1,164	1,148	1,152	1,166	-3,048	-3,069	-3,166	-3,191	6,358	6,203	6,289	6,346	6
28,482	29,237	29,241	29,570	305,065	304,065	306,787	308,550	102,800	102,146	103,455	104,036	94,612	93,985	95,860	96,677	373,014	369,313	374,434	377,083	7
6,836	6,586	6,775	6,908	72,520	69,412	71,521	72,981	27,329	26,316	26,972	27,417	30,746	29,523	30,373	30,963	99,099	95,241	97,990	99,911	8
4,739	4,797	4,880	4,875	92,317	94,902	95,904	96,389	28,923	29,396	29,498	29,819	30,128	30,859	30,982	31,281	112,428	113,743	113,919	115,659	9
20,813	21,052	21,480	21,828	243,042	243,215	245,569	246,933	72,319	71,978	72,777	72,875	77,990	78,541	80,242	80,920	283,612	283,283	287,544	289,422	10
4,397	4,481	4,549	4,609	60,417	60,854	61,285	61,515	17,648	17,774	17,879	17,892	20,378	20,688	21,034	21,166	73,845	74,461	75,187	75,567	11
2,729	2,780	2,821	2,858	41,452	41,708	42,000	42,161	11,798	11,912	11,973	11,990	13,396	13,607	13,813	13,898	51,664	52,143	52,616	52,900	12
1,667	1,701	1,728	1,751	18,965	19,146	19,286	19,354	5,850	5,862	5,906	5,903	6,982	7,081	7,221	7,268	22,181	22,318	22,571	22,667	13
7,246	8,116	7,712	7,707	38,085	40,914	41,160	41,515	22,380	23,337	23,839	24,299	11,511	11,697	11,897	12,032	50,036	51,677	52,290	52,870	14
4,628	5,395	4,967	4,908	1,387	3,595	3,162	3,220	711	1,322	1,492	1,729	384	322	254	237	817	1,657	1,657	1,712	15
2,617	2,721	2,745	2,800	36,698	37,319	37,948	38,295	21,670	22,015	22,347	22,570	11,127	11,375	11,643	11,795	49,219	50,020	50,633	51,159	16
4,943	5,713	5,288	5,231	1,878	4,091	3,812	3,724	1,187	1,803	1,977	2,218	1,277	1,223	1,164	1,154	1,409	2,255	2,261	2,320	17
27,512	27,936	28,453	28,913	339,667	340,892	344,203	346,238	111,160	111,286	112,518	112,848	108,603	109,703	112,009	112,964	406,084	407,165	412,761	415,539	18
22,845	23,211	23,691	24,134	285,663	287,438	290,217	292,451	89,879	89,762	91,014	91,530	89,575	90,627	92,976	93,939	349,057	349,531	355,203	358,017	19
123	127	130	139	328	351	360	385	249	264	274	293	1,264	1,322	1,391	1,489	502	537	549	587	20
2,852	2,873	3,008	3,130	2,671	2,421	2,393	2,442	15,006	15,083	15,707	15,972	184	186	189	192	5,067	5,242	5,377	5,512	21
429	440	464	474	2,551	2,659	2,743	2,754	1,619	1,701	1,658	1,668	730	690	751	3,228	3,288	3,398	3,417	22	
2,610	2,911	2,882	2,981	16,813	16,984	17,549	17,763	6,912	7,054	7,292	7,187	5,859	6,070	6,664	6,761	22,720	22,941	23,433	23,788	23
1,537	1,507	1,527	1,542	49,994	50,610	50,506	50,652	10,329	10,156	10,213	10,320	13,982	13,887	14,414	14,502	42,524	42,328	42,562	42,700	24
1,049	1,012	1,038	1,063	33,284	33,650	33,880	34,014	6,780	6,664	6,655	6,766	10,897	10,771	11,258	11,349	25,647	25,658	25,707	25,800	25
488	495	490	478	16,710	16,960	16,626	16,637	3,550	3,493	3,558	3,554	3,085	3,116	3,156	3,153	16,877	16,670	16,856	16,900	26
2,150	2,131	2,219	2,269	18,694	18,640	18,744	18,846	4,462	4,412	4,484	4,466	6,870	6,190	6,204	6,258	20,485	20,441	20,982	21,095	27
1,753	1,769	1,811	1,825	20,542	20,521	20,574	20,769	7,253	7,197	7,199	7,309	7,453	7,476	7,574	7,647	23,170	23,185	23,139	23,332	28
1,922	1,828	1,963	2,018	12,349	12,512	12,454	12,534	4,324	4,513	4,448	4,449	3,524	3,573	3,600	3,601	14,174	14,383	14,400	14,477	29
478	481	479	482	6,170	6,216	6,174	6,157	1,717	1,774	1,707	1,733	3,150	3,021	3,013	3,076	14,362	14,100	14,792	14,843	30
1,195	1,193	1,227	1,254	19,493	19,661	20,196	20,452	4,459	4,360	4,513	4,564	5,244	5,255	5,407	5,436	28,411	27,588	28,713	29,052	31
648	662	670	688	7,249	7,383	7,487	7,606	2,068	1,754	1,807	1,817	1,802	1,790	1,840	1,850	6,261	6,242	6,440	6,529	32
1,303	1,341	1,407	1,404	25,213	25,384	25,799	26,021	6,248	6,060	6,114	6,174	8,134	8,240	8,506	8,569	39,242	39,368	39,782	40,082	33
421	417	420	431	16,745	16,555	16,525	16,841	1,728	1,738	1,902	1,804	3,291	4,201	4,565	4,708	17,961	17,637	18,855	19,225	34
562	545	556	575	14,024	14,005	14,236	14,490	4,309	4,234	4,275	4,311	4,028	4,094	4,183	4,257	12,989	13,221	13,261	13,436	35
126	125	130	131	4,684	4,664	4,658	4,736	834	845	834	847	1,547	1,570	1,597	1,603	12,711	12,224	12,314	12,447	36
3,023	3,129	3,036	3,033	43,940	44,581	45,127	45,104	10,756	11,000	10,935	10,923	13,801	14,256	14,144	14,213	56,549	57,833	57,721	57,764	37
92	95	93	96	3,268	3,278	3,431	3,495	658	662	653	660	845	827	867	886	4,292	4,258	4,484	4,549	38
774	773	790	782	9,446	9,460	9,600	9,665	3,061	3,071	3,075	3,101	3,781	3,862	3,900	3,949	10,126	10,288	10,488	10,591	39
846	863	878	882	11,489	11,553	11,660	11,741	3,888	3,885	3,925	3,935	4,086	4,116	4,166	4,194	14,283	14,428	14,512	14,594	40
4,668	4,724	4,762	4,778	54,004	53,454	53,986	53,787	21,281	21,524	21,503	21,318	19,028	19,077	19,033	19,025	57,027	57,635	57,558	57,521	41
776	776	769	768	7,837	7,816	7,746	7,465	4,395	4,429	4,436	4,256	2,750	2,738	2,713	2,696	9,665	9,600	9,458	9,184	42
715	737	744	751	1,767	1,806	1,813	1,816	2,437	2,496	2,475	2,474	474	477	478	474	1,507	1,524	1,528	1,533	43
3,177	3,211	3,250	3,259	44,400	43,831	44,427	44,506	14,449	14,599	14,592	14,588	15,804	15,862	15,841	15,854	45,856	46,511	46,571	46,804	44

Table 2. Personal Income by Major Source and

[Millions of dollars,

Item	Line	Rhode Island				South Carolina				South Dakota			
		2012		2013		2012		2013		2012		2013	
		IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p
Income by place of residence													
Personal income (lines 2-9)	1	49,248	48,840	49,180	49,726	168,459	166,670	168,185	170,157	38,696	39,211	39,321	39,593
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44)	2	32,471	32,965	33,157	33,359	111,239	111,666	112,142	112,890	26,952	28,033	27,887	28,007
Less: Contributions for government social insurance ²	3	3,637	4,202	4,222	4,241	11,776	13,367	13,406	13,460	2,341	2,682	2,694	2,714
Employee and self-employed contributions for government social insurance	4	1,734	2,260	2,269	2,281	5,437	6,989	7,010	7,046	1,133	1,463	1,469	1,481
Employer contributions for government social insurance	5	1,904	1,942	1,953	1,960	6,340	6,378	6,396	6,414	1,208	1,219	1,225	1,233
Plus: Adjustment for residence ³	6	1,623	1,549	1,578	1,583	2,534	2,534	2,573	2,592	-216	-220	-223	-225
Equals: Net earnings by place of residence	7	30,456	30,312	30,513	30,700	101,996	100,833	101,309	102,023	24,395	25,132	24,970	25,067
Plus: Dividends, interest, and rent ⁴	8	9,132	8,824	9,055	9,219	29,204	27,922	28,749	29,311	8,796	8,440	8,659	8,807
Plus: Personal current transfer receipts	9	9,659	9,705	9,612	9,807	37,259	37,915	38,126	38,823	5,506	5,639	5,692	5,719
Earnings by place of work													
Components of earnings:													
Wages and salaries	10	23,075	23,362	23,506	23,634	80,282	80,160	80,553	80,985	16,010	16,056	16,158	16,293
Supplements to wages and salaries	11	5,942	6,066	6,074	6,108	20,309	20,480	20,520	20,579	4,070	4,106	4,137	4,166
Employer contributions for employee pension and insurance funds	12	4,039	4,124	4,121	4,147	13,969	14,102	14,124	14,165	2,862	2,887	2,912	2,933
Employer contributions for government social insurance	13	1,904	1,942	1,953	1,960	6,340	6,378	6,396	6,414	1,208	1,219	1,225	1,233
Proprietors' income ⁵	14	3,453	3,537	3,577	3,618	10,648	11,026	11,069	11,326	6,872	7,872	7,592	7,547
Farm proprietors' income	15	-3	(L)	-2	-3	334	439	370	518	3,237	4,148	3,820	3,730
Nonfarm proprietors' income	16	3,456	3,537	3,579	3,620	10,314	10,587	10,699	10,807	3,635	3,724	3,772	3,818
Earnings by industry													
Farm earnings	17	13	16	14	14	505	612	544	694	3,562	4,477	4,152	4,064
Nonfarm earnings	18	32,458	32,949	33,142	33,345	110,734	111,054	111,598	112,196	23,389	23,556	23,735	23,943
Private earnings	19	26,681	27,097	27,329	27,539	86,100	86,225	86,648	87,383	19,019	19,200	19,309	19,502
Forestry, fishing, and related activities	20	45	48	45	48	364	388	382	409	162	177	179	191
Mining	21	17	18	18	19	103	102	104	107	98	92	86	89
Utilities	22	147	150	138	138	1,374	1,520	1,373	1,379	205	203	222	227
Construction	23	1,643	1,693	1,716	1,754	5,920	6,126	6,168	6,268	1,478	1,508	1,583	1,631
Manufacturing	24	2,757	2,867	2,822	2,831	15,701	15,744	15,851	15,920	2,797	2,775	2,820	2,835
Durable goods	25	1,796	1,847	1,812	1,820	9,276	9,279	9,486	9,544	1,549	1,561	1,585	1,592
Nondurable goods	26	961	1,020	1,011	1,012	6,425	6,465	6,365	6,376	1,248	1,214	1,234	1,243
Wholesale trade	27	1,488	1,518	1,511	1,519	5,043	5,069	5,058	5,091	1,403	1,390	1,429	1,433
Retail trade	28	1,860	1,858	1,870	1,894	8,082	8,087	8,149	8,245	1,820	1,822	1,812	1,836
Transportation and warehousing	29	597	589	591	596	3,067	3,191	3,149	3,179	793	795	799	815
Information	30	1,033	1,012	1,006	1,008	1,962	1,947	1,985	1,997	429	424	430	435
Finance and insurance	31	2,818	2,812	2,789	2,816	6,081	6,086	6,249	6,286	2,024	2,042	2,112	2,128
Real estate and rental and leasing	32	467	474	477	483	1,724	1,756	1,778	1,801	281	282	284	288
Professional, scientific, and technical services	33	2,414	2,507	2,539	2,555	7,599	7,715	7,804	7,889	977	973	977	985
Management of companies and enterprises	34	1,575	1,533	1,587	1,622	1,447	1,497	1,478	1,511	470	461	445	456
Administrative and waste management services	35	1,156	1,190	1,233	1,247	6,286	6,280	6,210	6,304	521	500	501	507
Educational services	36	1,234	1,250	1,298	1,308	1,194	1,203	1,213	1,221	265	272	263	263
Health care and social assistance	37	4,901	4,995	5,053	5,047	10,427	9,627	9,693	9,697	3,514	3,699	3,552	3,550
Arts, entertainment, and recreation	38	301	316	327	333	747	764	745	755	153	153	151	153
Accommodation and food services	39	1,084	1,100	1,128	1,137	4,423	4,449	4,515	4,550	745	752	760	769
Other services, except public administration	40	1,146	1,169	1,181	1,184	4,555	4,674	4,743	4,774	882	882	904	910
Government and government enterprises	41	5,777	5,852	5,813	5,806	24,634	24,829	24,950	24,814	4,371	4,356	4,425	4,441
Federal, civilian	42	1,135	1,135	1,129	1,072	2,957	2,962	2,938	2,845	946	943	929	913
Military	43	507	507	519	546	3,722	3,815	3,845	3,755	443	449	452	451
State and local	44	4,135	4,210	4,165	4,188	17,955	18,052	18,167	18,213	2,982	2,964	3,044	3,077

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV–2013:III¹—Continues
 seasonally adjusted at annual rates]

Tennessee				Texas				Utah				Vermont				Virginia				Line
2012		2013		2012		2013		2012		2013		2012		2013		2012		2013		
IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	
255,322	253,100	254,142	256,877	1,137,518	1,129,516	1,144,760	1,160,139	104,030	103,248	104,634	105,864	28,399	28,289	28,723	28,891	404,108	399,387	402,364	404,754	1
186,180	186,680	185,992	187,406	870,237	876,960	887,272	896,336	79,260	79,983	81,049	81,551	18,755	19,103	19,321	19,447	287,733	288,100	288,748	289,435	2
17,490	19,913	19,778	19,885	73,828	84,003	84,837	85,552	8,038	9,121	9,240	9,283	2,035	2,337	2,360	2,370	28,569	32,322	32,304	32,305	3
8,489	10,885	10,808	10,875	34,094	43,934	44,384	44,809	3,499	4,527	4,586	4,612	936	1,218	1,230	1,236	12,951	16,623	16,620	16,640	4
9,002	9,027	8,970	9,010	39,734	40,069	40,454	40,743	4,539	4,594	4,654	4,672	1,099	1,119	1,130	1,134	15,617	15,699	15,684	15,665	5
-1,653	-1,524	-1,475	-1,518	-2,599	-2,588	-2,627	-2,671	-25	-31	-33	-35	525	489	495	496	12,221	12,328	12,364	12,245	6
167,037	165,243	164,739	166,002	793,811	790,370	799,808	808,114	71,197	70,830	71,776	72,233	17,246	17,255	17,455	17,573	271,385	268,107	268,808	269,374	7
36,084	35,131	35,949	36,538	179,829	172,726	177,006	179,902	18,538	17,781	18,319	18,694	5,549	5,321	5,473	5,578	80,544	77,866	79,819	81,189	8
52,200	52,726	53,454	54,336	164,078	166,421	167,946	172,123	14,295	14,637	14,539	14,937	5,604	5,714	5,795	5,740	52,179	53,415	53,737	54,191	9
124,450	123,947	123,321	124,120	583,735	584,229	591,372	597,232	56,664	56,943	57,789	58,133	12,914	13,052	13,210	13,279	212,531	211,874	212,244	212,579	10
29,575	29,757	29,467	29,605	119,482	120,516	121,430	122,247	14,211	14,379	14,487	14,537	3,563	3,621	3,661	3,676	49,083	49,342	49,326	49,391	11
20,574	20,730	20,498	20,595	79,748	80,447	80,977	81,504	9,673	9,785	9,833	9,866	2,464	2,502	2,530	2,541	33,466	33,643	33,641	33,725	12
9,002	9,027	8,970	9,010	39,734	40,069	40,454	40,743	4,539	4,594	4,654	4,672	1,099	1,119	1,130	1,134	15,617	15,699	15,684	15,665	13
32,155	32,976	33,204	33,681	167,021	172,216	174,470	176,857	8,384	8,660	8,773	8,880	2,278	2,430	2,450	2,492	26,118	26,884	27,178	27,466	14
140	509	416	555	2,073	3,803	4,076	4,498	45	124	124	144	67	135	148	158	208	460	403	441	15
32,015	32,467	32,788	33,126	164,948	168,413	170,394	172,359	8,339	8,537	8,648	8,737	2,211	2,295	2,301	2,335	25,910	26,424	26,775	27,024	16
349	720	629	770	3,435	5,180	5,465	5,899	202	283	285	305	139	208	221	231	490	746	691	731	17
185,832	185,959	185,363	186,636	866,802	871,781	881,808	890,437	79,058	79,700	80,765	81,246	18,616	18,895	19,099	19,216	287,243	287,355	288,057	288,704	18
159,282	159,242	159,108	160,374	744,326	749,050	758,838	767,616	64,627	65,196	66,383	67,069	14,966	15,232	15,387	15,510	218,067	218,244	219,090	220,520	19
327	344	341	364	1,418	1,433	1,487	1,591	71	79	80	85	71	77	78	83	340	363	373	399	20
391	391	409	419	82,594	82,547	85,149	87,652	1,452	1,463	1,456	1,500	47	47	48	50	1,538	1,548	1,586	1,618	21
354	357	367	368	9,197	8,978	9,149	9,128	513	507	525	516	275	281	285	285	1,521	1,563	1,601	1,611	22
11,079	11,166	11,260	11,431	61,247	64,295	65,087	65,440	5,422	5,619	5,713	5,736	1,306	1,412	1,374	1,398	14,458	14,639	14,840	14,778	23
22,998	22,897	22,402	22,504	80,641	80,501	80,773	81,271	8,208	8,286	8,396	8,479	2,284	2,239	2,317	2,329	16,383	16,662	16,663	16,740	24
13,929	13,684	13,567	13,647	50,124	50,073	50,494	51,111	5,549	5,616	5,705	5,771	1,660	1,615	1,686	1,694	9,963	10,210	10,150	10,230	25
9,069	9,214	8,835	8,857	30,518	30,428	30,280	30,160	2,658	2,671	2,691	2,707	623	624	632	634	6,420	6,452	6,513	6,509	26
10,144	9,608	9,650	9,718	54,536	54,372	54,453	54,912	3,869	3,906	3,887	3,954	646	671	706	711	9,934	9,948	9,956	10,018	27
12,802	12,768	12,698	12,840	49,662	49,546	50,050	50,690	5,994	5,993	6,054	6,116	1,402	1,447	1,452	1,467	14,689	14,634	14,798	14,977	28
9,928	10,051	10,297	10,364	39,406	39,664	39,133	39,239	2,986	3,147	3,086	3,103	406	407	406	410	7,482	7,541	7,712	7,766	29
3,352	3,341	3,401	3,426	19,139	20,033	19,962	2,691	2,486	2,413	2,471	2,471	329	334	338	341	8,252	8,339	8,341	8,371	30
10,359	10,056	10,118	10,222	49,838	49,455	50,508	51,511	4,981	4,893	5,007	5,069	835	831	813	822	14,977	14,053	14,828	15,139	31
3,378	3,432	3,456	3,510	19,514	19,250	19,355	19,730	1,661	1,671	1,723	1,758	313	314	322	327	5,529	5,496	5,562	5,634	32
13,533	13,365	13,415	13,532	79,806	80,752	82,559	83,940	6,649	6,814	7,038	7,123	1,436	1,472	1,483	1,490	52,403	52,619	52,064	52,066	33
3,986	4,136	3,985	4,066	11,673	11,677	11,893	12,206	1,809	1,803	1,829	1,855	213	162	196	200	10,585	10,040	10,252	10,461	34
9,478	9,563	9,638	9,744	37,501	37,130	38,847	39,641	3,200	3,189	3,298	3,307	517	525	527	536	11,112	11,221	11,083	11,258	35
2,559	2,531	2,583	2,611	8,043	8,245	8,167	8,016	1,610	1,613	1,643	1,674	584	594	602	609	3,661	3,659	3,674	3,692	36
28,778	29,591	29,183	29,230	77,717	79,769	78,898	79,070	6,835	6,898	7,221	7,256	2,677	2,752	2,751	2,752	24,664	25,311	24,992	25,079	37
2,087	1,994	2,079	2,107	5,702	5,432	5,738	5,788	624	640	695	713	144	160	157	159	1,784	1,831	1,793	1,806	38
6,063	5,962	6,129	6,179	24,890	25,129	25,510	25,680	2,301	2,295	2,332	2,352	798	821	832	838	7,592	7,594	7,695	7,750	39
7,684	7,687	7,697	7,741	31,450	31,737	32,047	32,149	3,752	3,896	3,986	4,002	685	688	698	703	11,162	11,184	11,278	11,358	40
26,550	26,718	26,255	26,262	122,476	122,731	122,969	122,821	14,431	14,504	14,381	14,177	3,650	3,664	3,712	3,706	69,176	69,111	68,967	68,183	41
5,003	4,993	4,956	4,918	19,992	19,952	19,786	19,300	3,136	3,132	3,139	2,985	620	624	625	609	23,285	23,487	23,353	22,294	42
869	868	878	880	13,343	13,510	13,467	13,507	778	792	796	797	152	153	154	150	13,160	13,335	13,257	13,356	43
20,678	20,857	20,421	20,464	89,141	89,269	89,716	90,015	10,516	10,581	10,447	10,395	2,878	2,887	2,933	2,948	32,731	32,289	32,357	32,534	44

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Washington				West Virginia				Wisconsin			
		2012		2013		2012		2013		2012		2013	
		IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p
Income by place of residence													
Personal income (lines 2-9).....	1	325,403	322,680	326,347	329,890	65,885	65,480	66,088	66,720	246,431	244,222	247,236	250,528
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44).....	2	230,654	233,147	234,707	237,181	42,238	42,504	42,990	43,275	174,886	176,168	178,023	179,525
Less: Contributions for government social insurance ²	3	24,832	28,088	28,241	28,522	4,555	5,221	5,273	5,297	18,049	20,415	20,574	20,723
Employee and self-employed contributions for government social insurance.....	4	10,369	13,414	13,499	13,644	2,205	2,846	2,876	2,893	8,097	10,403	10,494	10,578
Employer contributions for government social insurance.....	5	14,463	14,674	14,743	14,878	2,350	2,375	2,397	2,405	9,952	10,012	10,080	10,145
Plus: Adjustment for residence ³	6	3,362	3,346	3,447	3,466	1,125	1,115	1,089	1,093	3,993	3,957	3,962	3,988
Equals: Net earnings by place of residence.....	7	209,185	208,405	209,912	212,126	38,809	38,398	38,806	39,070	160,830	159,710	161,410	162,790
Plus: Dividends, interest, and rent ⁴	8	65,348	62,415	64,436	65,845	9,258	8,980	9,202	9,359	43,808	42,152	43,305	44,105
Plus: Personal current transfer receipts.....	9	50,871	51,860	51,998	51,919	17,818	18,101	18,080	18,290	41,793	42,361	42,520	43,632
Earnings by place of work													
Wages and salaries.....	10	166,843	167,628	169,023	170,895	29,434	29,511	29,882	30,060	123,767	123,515	124,837	125,876
Supplements to wages and salaries.....	11	39,742	40,336	40,499	40,847	8,010	8,093	8,159	8,192	33,592	33,662	34,062	34,279
Employer contributions for employee pension and insurance funds.....	12	25,280	25,662	25,757	25,969	5,659	5,718	5,762	5,788	23,640	23,650	23,982	24,134
Employer contributions for government social insurance.....	13	14,463	14,674	14,743	14,878	2,350	2,375	2,397	2,405	9,952	10,012	10,080	10,145
Proprietors' income ⁵	14	24,069	25,183	25,185	25,439	4,794	4,901	4,949	5,023	17,527	18,991	19,123	19,370
Farm proprietors' income.....	15	1,194	1,712	1,429	1,324	-85	-67	-62	-51	1,692	2,796	2,800	2,833
Nonfarm proprietors' income.....	16	22,875	23,471	23,756	24,115	4,879	4,968	5,011	5,075	15,835	16,195	16,324	16,537
Earnings by industry													
Farm earnings.....	17	2,726	3,261	2,991	2,899	-52	-34	-29	-18	2,422	3,534	3,544	3,584
Nonfarm earnings.....	18	227,928	229,887	231,716	234,282	42,290	42,538	43,019	43,293	172,464	172,634	174,479	175,941
Private earnings.....	19	182,568	184,362	186,049	188,579	33,617	33,806	34,399	34,650	145,499	146,425	147,188	148,564
Forestry, fishing, and related activities.....	20	2,181	2,275	2,343	2,506	89	95	95	102	430	459	472	504
Mining.....	21	228	229	239	242	3,820	3,694	4,030	4,109	322	313	338	347
Utilities.....	22	612	605	633	630	603	603	656	659	1,638	1,744	1,826	1,818
Construction.....	23	12,966	13,642	13,762	14,077	2,757	2,861	2,826	2,861	8,940	9,313	9,326	9,540
Manufacturing.....	24	25,311	26,524	26,276	26,486	3,667	3,652	3,650	3,678	33,988	34,158	33,454	33,606
Durable goods.....	25	19,955	21,117	20,906	21,099	1,920	1,883	1,941	1,972	20,780	21,037	20,387	20,512
Nondurable goods.....	26	5,356	5,406	5,370	5,387	1,747	1,769	1,708	1,706	13,207	13,122	13,067	13,094
Wholesale trade.....	27	11,279	11,287	11,400	11,467	1,532	1,549	1,512	1,529	9,344	9,350	9,895	9,984
Retail trade.....	28	14,830	15,375	15,241	15,478	2,959	2,978	2,976	2,982	10,412	10,382	10,431	10,553
Transportation and warehousing.....	29	7,595	7,658	7,673	7,858	1,494	1,529	1,545	1,547	6,045	6,095	6,037	6,096
Information.....	30	17,206	16,082	16,967	17,325	705	678	691	684	3,779	3,767	3,925	3,968
Finance and insurance.....	31	9,484	9,405	9,695	9,722	1,267	1,266	1,233	1,222	11,282	11,136	11,189	11,301
Real estate and rental and leasing.....	32	4,140	4,183	4,198	4,252	690	697	713	720	1,704	1,688	1,750	1,770
Professional, scientific, and technical services.....	33	21,403	21,392	21,560	21,772	2,385	2,407	2,406	2,432	9,983	9,936	10,005	10,149
Management of companies and enterprises.....	34	4,808	4,853	4,890	5,035	601	550	537	546	6,037	5,895	6,428	6,585
Administrative and waste management services.....	35	8,604	8,790	8,575	8,680	1,310	1,332	1,357	1,374	5,435	5,596	5,621	5,713
Educational services.....	36	2,183	2,201	2,246	2,319	307	307	314	321	2,528	2,575	2,508	2,546
Health care and social assistance.....	37	23,105	23,499	23,496	23,611	6,222	6,344	6,569	6,592	21,553	21,915	21,587	21,545
Arts, entertainment, and recreation.....	38	1,922	1,983	2,040	2,085	200	195	207	207	1,429	1,376	1,552	1,576
Accommodation and food services.....	39	6,978	6,602	6,971	7,062	1,525	1,527	1,516	1,514	4,530	4,547	4,596	4,658
Other services, except public administration.....	40	7,731	7,776	7,844	7,973	1,483	1,543	1,568	1,567	6,123	6,179	6,248	6,304
Government and government enterprises.....	41	45,360	45,524	45,668	45,703	8,673	8,732	8,620	8,644	26,965	26,209	27,291	27,377
Federal, civilian.....	42	7,369	7,338	7,266	7,085	2,288	2,295	2,279	2,264	2,451	2,429	2,422	2,394
Military.....	43	6,409	6,544	6,553	6,534	339	341	342	331	600	609	611	605
State and local.....	44	31,583	31,642	31,849	32,084	6,046	6,096	5,999	6,048	23,914	23,170	24,257	24,378

See the footnotes at the end of the table.

Earnings by Industry, 2012:IV–2013:III¹—Continues
 seasonally adjusted at annual rates]

Wyoming				New England				Midwest				Great Lakes				Plains				Line	
2012	2013			2012	2013			2012	2013			2012	2013			2012	2013				
IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p		
29,844	29,236	29,574	29,942	798,992	787,616	795,623	803,393	2,564,710	2,521,284	2,554,647	2,579,560	1,957,367	1,945,186	1,965,973	1,983,381	926,314	925,130	929,476	939,884	1	
20,277	20,419	20,462	20,650	566,991	567,110	573,153	576,199	1,875,004	1,866,177	1,887,808	1,899,130	1,401,969	1,414,186	1,425,032	1,434,371	679,399	692,214	692,714	697,707	2	
2,184	2,450	2,444	2,459	53,598	60,592	61,162	61,394	177,341	199,272	201,283	202,207	139,708	158,443	159,571	160,442	66,238	75,461	75,670	76,151	3	
	876	1,127	1,126	1,134	24,518	31,404	31,684	31,827	79,884	101,644	102,818	103,390	62,699	80,771	81,362	81,875	30,469	39,338	39,431	39,714	4
1,308	1,322	1,318	1,325	29,080	29,187	29,477	29,567	97,457	97,629	98,465	98,817	77,008	77,672	78,210	78,567	35,769	36,123	36,239	36,436	5	
3	3	5	6	6,250	5,704	5,917	5,968	-18,467	-17,894	-18,181	-18,123	6,321	6,271	6,266	6,316	-6,416	-6,369	-6,376	-6,429	6	
18,095	17,972	18,023	18,197	519,644	512,223	517,909	520,772	1,679,196	1,649,010	1,668,344	1,678,800	1,268,582	1,262,015	1,271,727	1,280,245	606,745	610,384	610,667	615,127	7	
8,026	7,480	7,754	7,927	155,095	149,094	153,253	156,140	462,644	443,994	456,689	465,469	331,070	316,678	326,030	332,442	167,649	160,718	165,132	168,126	8	
3,723	3,783	3,797	3,818	124,253	126,299	124,462	126,481	422,870	428,280	429,615	435,290	357,715	366,494	368,217	370,695	151,920	154,027	153,677	156,630	9	
13,623	13,618	13,627	13,722	406,396	404,089	408,539	410,517	1,321,582	1,305,043	1,322,703	1,330,454	1,005,918	1,006,139	1,015,541	1,022,289	465,459	466,775	468,795	472,327	10	
3,478	3,507	3,504	3,522	94,612	95,087	95,689	96,048	329,241	330,021	331,627	332,975	251,414	253,270	254,794	256,030	110,243	111,425	111,671	112,298	11	
2,170	2,185	2,186	2,197	65,532	65,900	66,212	66,481	231,784	232,393	233,162	234,159	174,406	175,598	176,584	177,463	74,474	75,302	75,432	75,862	12	
1,308	1,322	1,318	1,325	29,080	29,187	29,477	29,567	97,457	97,629	98,465	98,817	77,008	77,672	78,210	78,567	35,769	36,123	36,239	36,436	13	
3,176	3,295	3,331	3,405	65,984	67,934	68,925	69,634	224,181	231,112	233,478	235,700	144,637	154,776	154,697	156,051	103,697	114,015	112,248	113,082	14	
142	185	188	215	119	307	298	304	2,116	3,976	3,912	4,024	8,876	16,438	14,789	14,551	28,196	37,119	34,428	34,254	15	
3,034	3,109	3,143	3,190	65,865	67,627	68,627	69,330	222,065	227,136	229,566	231,676	135,762	138,339	139,908	141,500	75,502	76,896	77,820	78,827	16	
247	292	295	324	592	785	780	790	3,729	5,607	5,557	5,683	11,644	19,235	17,611	17,397	31,518	40,476	37,813	37,670	17	
20,029	20,127	20,166	20,326	566,400	566,325	572,374	575,409	1,871,275	1,860,570	1,882,251	1,893,447	1,390,325	1,394,951	1,407,421	1,416,973	647,882	651,739	654,900	660,037	18	
15,376	15,458	15,504	15,650	488,024	487,556	493,459	496,422	1,538,105	1,526,312	1,551,264	1,563,181	1,179,304	1,185,511	1,197,141	1,206,650	543,036	546,714	549,492	554,523	19	
51	53	56	60	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1,963	2,105	2,145	2,290	2,186	2,304	2,359	2,520	20	
3,754	3,729	3,886	3,957	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	6,743	6,468	6,556	6,704	7,199	7,201	7,446	7,669	21	
294	287	290	285	4,071	4,118	3,971	3,980	14,074	14,087	14,150	14,206	12,352	12,779	13,109	13,130	6,348	6,346	6,658	6,690	22	
1,735	1,852	1,836	1,869	29,149	30,093	31,066	31,622	89,145	92,599	93,627	95,163	68,314	69,738	70,787	71,840	37,880	38,645	39,900	40,796	23	
754	762	768	762	56,460	57,124	56,992	57,207	116,684	117,240	117,981	118,170	217,848	219,587	218,105	218,889	84,424	85,173	85,518	85,798	24	
304	306	313	315	40,543	40,733	40,873	41,054	64,464	64,995	64,564	64,623	144,836	145,386	144,880	145,409	47,641	48,240	48,629	48,835	25	
450	455	455	448	15,916	16,392	16,119	16,153	52,219	52,245	53,417	53,547	73,013	74,201	73,224	73,480	36,782	36,932	36,889	36,963	26	
730	715	735	743	26,440	26,551	26,979	27,007	89,086	87,249	88,707	89,074	80,097	80,431	81,645	82,338	39,438	39,312	38,747	39,022	27	
1,232	1,156	1,159	1,171	31,578	31,739	31,989	32,318	96,739	97,384	97,886	98,706	81,080	81,199	81,690	82,551	39,438	39,312	39,712	40,145	28	
1,094	1,111	1,134	1,138	10,921	10,836	10,810	10,939	49,174	49,796	49,941	50,468	52,938	53,508	53,699	54,095	26,421	26,737	26,876	27,161	29	
236	227	232	234	18,092	17,807	18,006	18,120	75,999	75,216	76,004	76,550	27,798	27,696	28,159	28,288	17,856	17,502	17,408	17,520	30	
577	573	569	567	63,505	59,801	60,812	61,257	213,895	195,787	204,019	205,672	91,060	87,877	90,429	91,441	49,001	48,677	49,285	49,865	31	
428	454	454	456	9,402	9,470	9,596	9,596	38,834	38,020	38,725	39,344	20,702	20,944	21,317	21,545	9,296	9,403	9,387	9,499	32	
867	855	875	873	65,375	65,642	67,743	67,689	225,138	225,038	228,904	230,200	120,756	122,229	124,470	125,755	46,473	45,821	46,727	47,101	33	
181	173	112	113	19,128	18,818	18,054	18,266	60,330	56,922	61,885	63,041	48,752	47,644	48,735	49,717	23,805	24,547	23,334	23,825	34	
334	352	357	367	19,501	19,545	19,864	20,106	65,899	66,533	66,954	67,611	58,453	58,907	59,575	60,505	21,815	21,810	22,135	22,405	35	
83	87	84	84	19,174	19,263	19,719	19,919	46,269	46,508	46,581	47,423	22,398	22,283	22,594	22,787	8,891	8,908	8,940	9,003	36	
1,501	1,437	1,408	1,408	74,306	75,457	75,972	76,020	211,365	216,716	216,008	216,221	166,087	169,646	170,474	170,334	76,511	78,291	77,798	77,904	37	
88	89	91	93	5,132	5,227	5,236	5,299	22,520	22,530	23,321	23,551	12,656	12,397	12,915	13,083	5,529	5,824	5,778	5,858	38	
794	896	819	830	15,954	16,130	16,455	16,572	49,765	50,779	51,474	51,951	38,640	38,847	39,293	39,589	17,302	17,394	17,585	17,711	39	
643	650	639	637	18,270	18,329	18,683	18,781	65,081	65,576	66,515	66,998	50,667	51,226	51,445	51,769	23,501	23,603	23,898	24,033	40	
4,654	4,670	4,663	4,676	78,376	78,770	78,915	78,986	333,170	334,258	330,988	330,266	211,022	209,440	210,281	210,323	104,846	105,025	105,408	105,514	41	
626	621	616	605	10,571	10,492	10,369	10,214	78,623	78,680	78,169	76,322	27,449	27,321	27,112	26,396	15,301	15,205	15,039	14,748	42	
359	370	375	378	3,061	3,090	3,108	3,095	12,185	12,396	12,393	12,476	6,463	6,544	6,610	6,579	8,104	8,272	8,323	8,340	43	
3,668	3,678	3,672	3,693	64,744	65,187	65,438	65,677	242,362	243,182	240,426	241,468	177,109	175,576	176,558	177,348	81,440	81,548	82,045	82,427	44	

Table 2. Personal Income by Major Source and Earnings by Industry, 2012:IV–2013:III¹—Table Ends

[Millions of dollars, seasonally adjusted at annual rates]

Item	Line	Southeast				Southwest				Rocky Mountain				Far West			
		2012		2013		2012		2013		2012		2013		2012		2013	
		IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p	IV	I ^r	II ^r	III ^p
Income by place of residence																	
Personal income (lines 2–9)	1	3,195,732	3,160,776	3,191,975	3,226,172	1,615,451	1,601,596	1,624,588	1,643,893	474,422	468,150	475,028	480,995	2,522,516	2,460,316	2,495,277	2,523,215
Derivation of personal income																	
Earnings by place of work (lines 10–16 or 17–44)	2	2,141,801	2,154,510	2,166,452	2,181,623	1,199,225	1,207,217	1,222,176	1,233,390	344,164	344,864	349,625	352,620	1,808,381	1,780,162	1,805,816	1,817,696
Less: Contributions for government social insurance ²	3	214,788	244,778	245,835	246,864	106,563	121,141	122,409	123,267	34,105	38,448	38,948	39,213	174,012	193,849	196,649	197,768
Employee and self-employed contributions for government social insurance	4	100,539	129,552	130,111	130,771	49,286	63,443	64,128	64,646	14,932	19,148	19,401	19,551	80,909	101,803	103,281	103,935
Employer contributions for government social insurance	5	114,249	115,226	115,724	116,093	57,277	57,698	58,280	58,621	19,173	19,300	19,547	19,662	93,102	92,046	93,369	93,833
Plus: Adjustment for residence ³	6	16,487	16,456	16,570	16,471	-206	-246	-268	-291	1,631	1,604	1,619	1,633	-2,264	-2,145	-2,195	-2,212
Equals: Net earnings by place of residence	7	1,943,500	1,926,187	1,937,187	1,951,229	1,092,456	1,085,830	1,099,499	1,109,831	311,690	308,021	312,296	315,040	1,632,105	1,584,168	1,606,971	1,617,716
Plus: Dividends, interest, and rent ⁴	8	636,002	608,051	625,027	636,432	264,938	254,533	261,126	265,611	96,298	92,047	94,769	96,618	499,947	481,111	495,068	504,901
Plus: Personal current transfer receipts	9	616,230	626,537	629,761	638,511	258,058	261,232	263,963	268,451	66,435	68,083	67,963	69,337	390,463	395,037	393,239	400,598
Earnings by place of work																	
Components of earnings:																	
Wages and salaries	10	1,535,220	1,536,480	1,546,159	1,554,436	812,487	812,386	822,747	829,784	241,279	240,151	243,826	245,811	1,288,655	1,259,361	1,280,072	1,288,638
Supplements to wages and salaries	11	364,852	368,124	369,004	370,363	173,384	174,794	176,231	177,243	55,767	56,117	56,693	57,034	314,584	312,295	315,281	316,725
Employer contributions for employee pension and insurance funds	12	250,603	252,898	253,280	254,270	116,107	117,096	117,951	118,621	36,594	36,817	37,146	37,373	221,482	220,249	221,913	222,892
Employer contributions for government social insurance	13	114,249	115,226	115,724	116,093	57,277	57,698	58,280	58,621	19,173	19,300	19,547	19,662	93,102	92,046	93,369	93,833
Proprietors' income ⁵	14	241,730	249,905	251,289	256,824	213,354	220,037	223,198	226,364	47,118	48,597	49,107	49,774	205,142	208,506	210,462	212,333
Farm proprietors' income	15	12,873	16,524	14,942	17,842	4,091	6,536	7,060	7,810	3,636	4,108	3,919	4,052	12,904	12,246	11,474	11,141
Nonfarm proprietors' income	16	228,857	233,381	236,347	238,982	209,262	213,501	216,138	218,553	43,482	44,488	45,187	45,722	192,237	196,259	198,988	201,192
Earnings by industry																	
Farm earnings	17	16,599	20,290	18,741	21,674	6,569	9,040	9,586	10,358	5,041	5,528	5,352	5,497	20,296	19,718	19,010	18,741
Nonfarm earnings	18	2,125,202	2,134,220	2,147,712	2,159,949	1,192,655	1,198,177	1,212,590	1,223,032	339,123	339,336	344,274	347,123	1,788,085	1,760,444	1,786,806	1,798,955
Private earnings	19	1,714,690	1,723,407	1,738,442	1,752,548	1,006,047	1,011,134	1,025,104	1,035,928	278,268	278,052	282,907	285,797	1,454,792	1,429,450	1,456,694	1,469,500
Forestry, fishing, and related activities	20	7,014	7,216	7,309	7,823	2,234	2,265	2,364	2,530	1,029	1,116	1,159	1,240	11,586	12,348	12,733	13,640
Mining	21	20,935	20,448	21,415	21,972	101,855	101,936	105,435	108,303	14,669	14,625	15,037	15,349	12,075	12,021	12,351	12,647
Utilities	22	15,895	16,525	16,729	16,791	12,929	12,795	12,870	12,861	2,869	2,758	2,788	2,769	12,407	12,998	12,493	12,524
Construction	23	117,258	119,571	121,959	123,670	80,584	83,972	85,329	85,575	21,949	22,816	23,658	24,065	87,385	90,243	93,343	94,565
Manufacturing	24	201,771	203,292	204,486	205,436	106,743	106,625	106,839	107,480	25,404	25,312	25,679	25,842	168,996	167,582	170,184	171,216
Durable goods	25	117,688	119,066	119,861	120,682	69,946	69,965	70,293	71,046	16,769	16,685	16,975	17,082	118,518	118,258	119,529	120,313
Nondurable goods	26	84,083	84,226	84,625	84,754	36,797	36,659	36,547	36,435	8,635	8,628	8,703	8,760	50,478	49,324	50,656	50,902
Wholesale trade	27	109,642	109,918	110,827	111,414	70,128	68,602	68,896	69,454	16,745	16,826	17,025	17,174	84,812	84,335	85,323	86,123
Retail trade	28	142,626	142,896	143,806	145,538	72,609	72,471	72,973	73,907	22,201	22,247	22,466	22,676	107,035	107,040	108,816	109,893
Transportation and warehousing	29	80,162	82,274	82,002	82,309	50,417	50,824	50,256	50,428	11,608	11,934	12,080	12,130	53,709	54,686	54,712	55,165
Information	30	52,344	51,735	52,724	53,095	25,335	25,131	26,138	26,154	13,647	13,522	13,388	13,542	90,217	90,825	93,770	94,552
Finance and insurance	31	124,610	123,053	125,073	126,582	67,801	67,484	69,014	70,293	20,436	20,399	21,039	21,226	96,240	92,803	95,198	95,928
Real estate and rental and leasing	32	39,562	39,759	40,113	40,670	26,853	26,244	26,540	27,011	5,845	5,930	5,961	6,023	37,349	36,991	37,415	37,854
Professional, scientific, and technical services	33	198,874	198,714	200,723	202,125	104,517	105,598	107,515	109,088	34,019	34,794	35,272	35,806	225,129	199,049	203,032	203,995
Management of companies and enterprises	34	55,751	54,036	53,896	54,504	16,579	16,543	17,347	17,599	9,998	7,486	7,585	7,701	40,193	40,962	42,543	43,606
Administrative and waste management services	35	95,931	97,068	97,727	98,964	53,197	53,123	55,164	56,161	13,051	12,801	13,071	13,205	72,512	72,635	73,969	74,808
Educational services	36	28,631	28,740	29,313	29,533	12,227	12,424	12,336	12,243	4,321	4,349	4,361	4,402	25,240	25,140	25,654	26,065
Health care and social assistance	37	241,302	244,759	244,821	245,178	114,494	117,067	116,849	117,131	32,093	32,286	33,065	33,175	172,482	172,670	175,649	175,927
Arts, entertainment, and recreation	38	23,106	23,109	23,007	23,234	8,464	8,256	8,605	8,666	3,447	3,495	3,668	3,739	26,373	25,262	26,271	26,557
Accommodation and food services	39	74,849	75,249	76,625	77,300	36,024	36,402	36,820	37,097	11,566	11,834	11,896	11,960	67,798	68,462	69,294	69,995
Other services, except public administration	40	84,425	85,043	85,886	86,409	43,057	43,372	43,814	43,950	13,372	13,521	13,708	13,775	63,256	63,398	63,945	64,440
Government and government enterprises	41	410,512	410,813	409,270	407,402	186,608	187,043	187,486	187,104	60,855	61,284	61,367	61,326	333,293	330,994	330,112	329,455
Federal, civilian	42	79,238	79,212	78,522	75,906	32,846	32,823	32,609	31,752	11,631	11,566	11,513	11,209	43,297	43,037	42,768	41,725
Military	43	54,844	55,445	55,454	55,600	19,261	19,536	19,515	19,572	6,113	6,257	6,281	6,326	31,148	31,606	31,588	31,573
State and local	44	276,430	276,156	275,294	275,896	134,501	134,683	135,362	135,780	43,112	43,462	43,573	43,791	258,848	256,351	255,756	256,156

p Preliminary

r Revised

D Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.

L Less than \$500,000, but the estimates for this item are included in the total.

1. The industry classification uses the 2012 North American Industry Classification System (NAICS) for 2012–2013.

2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it

consists of adjustments for border workers: Wages and salaries to U.S. residents commuting to Canada less wages and salaries to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at www.bea.gov. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on December 20, 2013. These estimates include the third estimates for the third quarter of 2013.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period
in Real Gross Domestic Product**
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	1.8	2.8	2.8	0.1	1.1	2.5	4.1
Personal consumption expenditures	2	2.5	2.2	1.7	1.7	2.3	1.8	2.0
Goods.....	3	3.4	3.3	3.7	3.7	3.7	3.1	4.5
Durable goods.....	4	6.6	7.7	8.3	10.5	5.8	6.2	7.9
Nondurable goods.....	5	1.9	1.4	1.6	0.6	2.7	1.6	2.9
Services.....	6	2.1	1.6	0.7	0.6	1.5	1.2	0.7
Gross private domestic investment	7	4.9	9.5	6.5	-2.4	4.7	9.2	17.2
Fixed investment.....	8	6.2	8.3	2.7	11.6	-1.5	6.5	5.9
Nonresidential.....	9	7.6	7.3	0.3	9.8	-4.6	4.7	4.8
Structures.....	10	2.1	12.7	5.9	17.6	-25.7	17.6	13.4
Equipment.....	11	12.7	7.6	-3.9	8.9	1.6	3.3	0.2
Intellectual property products.....	12	4.4	3.4	2.8	5.7	3.7	-1.5	5.8
Residential.....	13	0.5	12.9	14.1	19.8	12.5	14.2	10.3
Change in private inventories.....	14							
Net exports of goods and services	15							
Exports.....	16	7.1	3.5	0.4	1.1	-1.3	8.0	3.9
Goods.....	17	7.1	3.8	1.6	-3.0	-2.8	9.4	5.6
Services.....	18	7.0	3.0	-2.6	11.3	2.2	4.8	0.1
Imports.....	19	4.9	2.2	0.5	-3.1	0.6	6.9	2.4
Goods.....	20	5.2	2.1	0.4	-3.5	-0.2	7.5	2.4
Services.....	21	3.1	2.7	1.0	-1.0	5.0	4.0	2.5
Government consumption expenditures and gross investment	22	-3.2	-1.0	3.5	-6.5	-4.2	-0.4	0.4
Federal.....	23	-2.6	-1.4	8.9	-13.9	-8.4	-1.6	-1.5
National defense.....	24	-2.3	-3.2	12.5	-21.6	-11.2	-0.6	-0.5
Nondefense.....	25	-3.0	1.8	2.8	1.0	-3.6	-3.1	-3.1
State and local.....	26	-3.6	-0.7	-0.2	-1.0	-1.3	0.4	1.7
Addendum:								
Gross domestic product, current dollars.....	27	3.8	4.6	4.9	1.6	2.8	3.1	6.2

**Table 1.1.2. Contributions to Percent Change
in Real Gross Domestic Product**

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	1.8	2.8	2.8	0.1	1.1	2.5	4.1
Percentage points at annual rates:								
Personal consumption expenditures	2	1.74	1.52	1.15	1.13	1.54	1.24	1.36
Goods.....	3	0.76	0.77	0.84	0.85	0.85	0.71	1.03
Durable goods.....	4	0.46	0.56	0.59	0.74	0.43	0.46	0.58
Nondurable goods.....	5	0.30	0.22	0.25	0.10	0.43	0.26	0.46
Services.....	6	0.98	0.74	0.31	0.29	0.69	0.53	0.32
Gross private domestic investment	7	0.69	1.36	0.99	-0.36	0.71	1.38	2.56
Fixed investment.....	8	0.85	1.17	0.39	1.63	-0.23	0.96	0.89
Nonresidential.....	9	0.84	0.85	0.04	1.13	-0.57	0.56	0.58
Structures.....	10	0.05	0.31	0.15	0.44	-0.80	0.43	0.35
Equipment.....	11	0.62	0.41	-0.22	0.47	0.09	0.18	0.02
Intellectual property products.....	12	0.17	0.13	0.11	0.21	0.14	-0.06	0.22
Residential.....	13	0.01	0.32	0.35	0.50	0.34	0.40	0.31
Change in private inventories.....	14	-0.16	0.20	0.60	-2.00	0.93	0.41	1.67
Net exports of goods and services	15	0.10	0.10	-0.03	0.68	-0.28	-0.07	0.14
Exports.....	16	0.89	0.48	0.05	0.15	-0.18	1.04	0.52
Goods.....	17	0.63	0.36	0.16	-0.28	-0.27	0.84	0.52
Services.....	18	0.27	0.12	-0.10	0.43	0.09	0.20	0.01
Imports.....	19	-0.79	-0.38	-0.08	0.53	-0.10	-1.10	-0.39
Goods.....	20	-0.70	-0.30	-0.05	0.50	0.03	-1.00	-0.32
Services.....	21	-0.09	-0.07	-0.03	0.03	-0.13	-0.11	-0.07
Government consumption expenditures and gross investment	22	-0.68	-0.20	0.67	-1.31	-0.82	-0.07	0.08
Federal.....	23	-0.23	-0.12	0.69	-1.19	-0.68	-0.12	-0.11
National defense.....	24	-0.13	-0.17	0.60	-1.22	-0.57	-0.03	-0.02
Nondefense.....	25	-0.10	0.05	0.08	0.03	-0.11	-0.09	-0.09
State and local.....	26	-0.46	-0.08	-0.02	-0.12	-0.14	0.05	0.19

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	104.400	107.302	107.741	107.780	108.087	108.751	109.859
Personal consumption expenditures	2	104.555	106.854	107.092	107.537	108.138	108.625	109.156
Goods	3	106.925	110.495	110.888	111.904	112.928	113.793	115.057
Durable goods	4	113.074	121.833	122.484	125.591	127.379	129.309	131.785
Nondurable goods	5	104.177	105.594	105.877	106.047	106.762	107.197	107.973
Services	6	103.411	105.090	105.252	105.421	105.818	106.125	106.308
Gross private domestic investment	7	118.449	129.705	130.795	130.012	131.521	134.440	139.883
Fixed investment	8	107.844	116.766	116.675	119.914	119.467	121.362	123.119
Nonresidential	9	110.225	118.263	117.938	120.717	119.318	120.685	122.114
Structures	10	85.360	96.212	96.299	100.282	93.090	96.943	100.042
Equipment	11	130.639	140.604	139.602	142.609	143.175	144.326	144.401
Intellectual property products	12	106.388	109.962	110.072	111.617	112.648	112.235	113.815
Residential	13	97.964	110.581	111.476	116.635	120.123	124.180	127.267
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	119.367	123.590	123.851	124.196	123.781	126.181	127.389
Goods	17	122.470	127.100	128.000	127.038	126.126	128.995	130.764
Services	18	112.939	116.297	115.199	118.321	118.961	120.372	120.410
Imports	19	118.239	120.860	121.358	120.398	120.584	122.615	123.347
Goods	20	121.176	123.750	124.282	123.170	123.098	125.341	126.087
Services	21	105.934	108.779	109.139	108.855	110.197	111.296	111.977
Government consumption expenditures and gross investment	22	96.868	95.921	96.752	95.135	94.117	94.024	94.117
Federal	23	101.660	100.212	102.212	98.455	96.315	95.933	95.581
National defense	24	100.802	97.562	100.446	94.506	91.731	91.592	91.488
Nondefense	25	103.230	105.068	105.440	105.708	104.740	103.910	103.098
State and local	26	93.751	93.128	93.207	92.966	92.672	92.765	93.147

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	103.203	105.008	105.345	105.640	105.994	106.165	106.685
Personal consumption expenditures	2	104.086	106.009	106.193	106.622	106.909	106.878	107.387
Goods	3	105.345	106.666	106.718	106.900	106.641	105.740	106.326
Durable goods	4	97.649	96.467	96.246	95.746	95.487	95.016	94.456
Nondurable goods	5	109.128	111.765	111.964	112.522	112.264	111.126	112.362
Services	6	103.463	105.689	105.939	106.493	107.060	107.477	107.946
Gross private domestic investment	7	100.364	101.646	101.820	102.196	102.726	103.206	103.641
Fixed investment	8	100.506	101.852	102.045	102.386	102.967	103.478	103.982
Nonresidential	9	100.524	101.977	102.157	102.350	102.692	103.008	103.303
Structures	10	101.748	103.732	103.856	104.164	105.189	106.521	107.347
Equipment	11	98.928	100.187	100.300	100.673	100.601	100.500	100.578
Intellectual property products	12	101.789	103.169	103.486	103.325	103.816	104.071	104.322
Residential	13	100.392	101.246	101.505	102.500	104.088	105.396	106.739
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	111.140	112.185	112.114	112.543	112.944	112.034	112.303
Goods	17	113.012	113.507	113.414	113.731	114.060	112.771	112.921
Services	18	107.039	109.312	109.293	109.974	110.531	110.451	110.981
Imports	19	114.273	114.862	113.570	114.725	114.873	113.411	113.480
Goods	20	116.178	116.855	115.316	116.592	116.779	115.028	115.140
Services	21	105.713	105.895	105.740	106.336	106.309	106.165	106.033
Government consumption expenditures and gross investment	22	105.560	106.882	106.850	107.209	107.454	107.485	107.916
Federal	23	105.344	106.184	106.224	106.370	107.007	107.229	107.504
National defense	24	105.191	106.252	106.322	106.542	107.283	107.512	107.784
Nondefense	25	105.624	106.077	106.065	106.081	106.549	106.760	107.040
State and local	26	105.710	107.371	107.288	107.798	107.775	107.676	108.213

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,533.8	16,244.6	16,356.0	16,420.3	16,535.3	16,661.0	16,912.9
Personal consumption expenditures	2	10,711.8	11,149.6	11,193.6	11,285.5	11,379.2	11,427.1	11,537.7
Goods	3	3,602.7	3,769.7	3,784.9	3,826.1	3,851.8	3,848.5	3,912.8
Durable goods	4	1,129.9	1,202.7	1,206.5	1,230.7	1,244.8	1,257.5	1,274.0
Nondurable goods	5	2,472.8	2,567.0	2,578.4	2,595.4	2,607.0	2,591.0	2,638.8
Services	6	7,109.1	7,379.9	7,408.7	7,459.4	7,527.4	7,578.6	7,624.8
Gross private domestic investment	7	2,232.1	2,475.2	2,493.3	2,499.9	2,555.1	2,621.0	2,738.0
Fixed investment	8	2,195.6	2,409.1	2,411.7	2,486.9	2,491.7	2,543.8	2,593.2
Nonresidential	9	1,809.9	1,970.0	1,968.0	2,018.2	2,001.4	2,030.6	2,060.5
Structures	10	380.6	437.3	438.3	457.8	429.1	452.6	470.7
Equipment	11	832.7	907.6	902.2	925.0	928.0	934.6	935.8
Intellectual property products	12	596.6	625.0	627.5	635.4	644.3	643.5	654.1
Residential	13	385.8	439.2	443.7	468.8	490.3	513.2	532.6
Change in private inventories	14	36.4	66.1	81.6	13.0	63.4	77.2	144.8
Net exports of goods and services	15	-568.7	-547.2	-524.4	-515.8	-523.1	-509.0	-500.2
Exports	16	2,101.2	2,195.9	2,199.2	2,213.7	2,214.2	2,238.9	2,265.8
Goods	17	1,473.6	1,536.0	1,545.6	1,538.3	1,531.6	1,548.8	1,572.1
Services	18	627.6	659.9	653.6	675.5	682.6	690.2	693.7
Imports	19	2,669.9	2,743.1	2,723.5	2,729.5	2,737.3	2,747.9	2,766.0
Goods	20	2,234.6	2,295.4	2,275.0	2,279.6	2,281.9	2,288.7	2,304.5
Services	21	435.3	447.7	448.6	449.9	455.3	459.3	461.5
Government consumption expenditures and gross investment	22	3,158.7	3,167.0	3,193.5	3,150.7	3,124.1	3,121.9	3,137.5
Federal	23	1,304.1	1,295.7	1,322.1	1,275.2	1,255.0	1,252.6	1,251.2
National defense	24	835.8	817.1	841.9	793.7	775.8	776.3	777.3
Nondefense	25	468.2	478.6	480.2	481.5	479.2	476.3	473.9
State and local	26	1,854.7	1,871.3	1,871.4	1,875.4	1,869.1	1,869.3	1,886.3

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,052.4	15,470.7	15,534.0	15,539.6	15,583.9	15,679.7	15,839.3
Personal consumption expenditures	2	10,291.3	10,517.6	10,541.0	10,584.8	10,644.0	10,691.9	10,744.2
Goods	3	3,419.9	3,534.1	3,546.7	3,579.2	3,611.9	3,639.6	3,680.0
Durable goods	4	1,157.1	1,246.7	1,253.4	1,285.2	1,303.5	1,323.2	1,348.6
Nondurable goods	5	2,266.0	2,296.8	2,303.0	2,306.7	2,322.2	2,331.7	2,348.6
Services	6	6,871.1	6,982.7	6,993.4	7,004.7	7,031.1	7,051.5	7,063.6
Gross private domestic investment	7	2,224.6	2,436.0	2,456.5	2,441.8	2,470.1	2,524.9	2,627.2
Fixed investment	8	2,184.6	2,365.3	2,363.5	2,429.1	2,420.0	2,458.4	2,494.0
Nonresidential	9	1,800.5	1,931.8	1,926.4	1,971.9	1,949.0	1,971.3	1,994.7
Structures	10	374.1	421.6	422.0	439.4	407.9	424.8	438.4
Equipment	11	841.7	905.9	899.5	918.8	922.5	929.9	930.4
Intellectual property products	12	586.1	605.8	606.4	614.9	620.6	618.3	627.0
Residential	13	384.3	433.7	437.3	457.5	471.2	487.1	499.2
Change in private inventories	14	33.6	57.6	77.2	7.3	42.2	56.6	115.7
Net exports of goods and services	15	-445.9	-430.8	-436.5	-412.1	-422.3	-424.4	-419.8
Exports	16	1,890.5	1,957.4	1,961.6	1,967.0	1,960.5	1,998.4	2,017.6
Goods	17	1,303.9	1,353.2	1,362.8	1,352.6	1,342.8	1,373.4	1,392.2
Services	18	586.3	603.7	598.0	614.2	617.5	624.9	625.1
Imports	19	2,336.4	2,388.2	2,398.0	2,379.1	2,382.7	2,422.9	2,437.3
Goods	20	1,923.4	1,964.3	1,9				

**Table 1.1.7. Percent Change From Preceding Period
in Prices for Gross Domestic Product**
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	2.0	1.7	2.3	1.1	1.3	0.6	2.0
Personal consumption expenditures	2	2.4	1.8	1.7	1.6	1.1	-0.1	1.9
Goods	3	3.6	1.3	1.3	0.7	-1.0	-3.3	2.2
Durable goods	4	-1.0	-1.2	-2.2	-2.1	-1.1	-2.0	-2.3
Nondurable goods	5	5.9	2.4	3.0	2.0	-0.9	-4.0	4.5
Services	6	1.8	2.2	1.9	2.1	2.1	1.6	1.8
Gross private domestic investment	7	1.3	1.3	1.3	1.5	2.1	1.9	1.7
Fixed investment	8	1.3	1.3	1.4	1.3	2.3	2.0	2.0
Nonresidential	9	1.5	1.4	1.0	0.8	1.3	1.2	1.2
Structures	10	2.9	1.9	0.6	1.2	4.0	5.2	3.1
Equipment	11	0.9	1.3	1.4	1.5	-0.3	-0.4	0.3
Intellectual property products	12	1.2	1.4	0.7	-0.6	1.9	1.0	1.0
Residential	13	0.7	0.9	3.4	4.0	6.3	5.1	5.2
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	6.4	0.9	0.0	1.5	1.4	-3.2	1.0
Goods	17	7.6	0.4	0.0	1.1	1.2	-4.4	0.5
Services	18	3.8	2.1	-0.1	2.5	2.0	-0.3	1.9
Imports	19	7.8	0.5	-5.0	4.1	0.5	-5.0	0.2
Goods	20	8.8	0.6	-5.9	4.5	0.6	-5.9	0.4
Services	21	2.8	0.2	-0.3	2.3	-0.1	-0.5	-0.5
Government consumption expenditures and gross investment	22	2.8	1.3	0.3	1.4	0.9	0.1	1.6
Federal	23	2.7	0.8	0.2	0.6	2.4	0.8	1.0
National defense	24	2.8	1.0	0.4	0.8	2.8	0.9	1.0
Nondefense	25	2.5	0.4	-0.2	0.1	1.8	0.8	1.1
State and local	26	2.9	1.6	0.4	1.9	-0.1	-0.4	2.0
Addenda:								
Gross national product	27	2.0	1.7	2.3	1.1	1.3	0.6	2.0
Implicit price deflators:								
Gross domestic product ¹	28	2.0	1.7	2.1	1.4	1.7	0.6	2.0
Gross national product ¹	29	2.0	1.7	2.1	1.4	1.7	0.6	2.0

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

**Table 1.1.8. Contributions to Percent Change
in the Gross Domestic Product Price Index**

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	2.0	1.7	2.3	1.1	1.3	0.6	2.0
Percentage points at annual rates:								
Personal consumption expenditures	2	1.64	1.27	1.17	1.11	0.74	-0.08	1.31
Goods	3	0.83	0.29	0.32	0.16	-0.23	-0.79	0.52
Durable goods	4	-0.07	-0.09	-0.16	-0.15	-0.08	-0.15	-0.18
Nondurable goods	5	0.90	0.38	0.48	0.32	-0.14	-0.64	0.69
Services	6	0.81	0.98	0.86	0.95	0.97	0.71	0.80
Gross private domestic investment	7	0.18	0.19	0.19	0.22	0.32	0.29	0.27
Fixed investment	8	0.19	0.19	0.21	0.20	0.34	0.30	0.30
Nonresidential	9	0.17	0.17	0.13	0.09	0.16	0.15	0.14
Structures	10	0.07	0.05	0.02	0.03	0.11	0.13	0.09
Equipment	11	0.05	0.07	0.08	0.08	-0.02	-0.02	0.02
Intellectual property products	12	0.05	0.05	0.03	-0.02	0.07	0.04	0.04
Residential	13	0.02	0.02	0.09	0.11	0.18	0.15	0.16
Change in private inventories	14	-0.01	0.00	-0.02	0.02	-0.03	-0.01	-0.03
Net exports of goods and services	15	-0.44	0.04	0.87	-0.47	0.11	0.41	0.09
Exports	16	0.81	0.13	0.00	0.21	0.19	-0.43	0.13
Goods	17	0.67	0.04	0.00	0.10	0.11	-0.42	0.05
Services	18	0.15	0.09	0.00	0.10	0.08	-0.01	0.08
Imports	19	-1.25	-0.09	0.87	-0.67	-0.09	0.85	-0.04
Goods	20	-1.17	-0.08	0.86	-0.61	-0.09	0.83	-0.05
Services	21	-0.08	0.00	0.01	-0.06	0.00	0.02	0.01
Government consumption expenditures and gross investment	22	0.58	0.25	0.06	0.26	0.18	0.02	0.30
Federal	23	0.23	0.07	0.01	0.04	0.18	0.06	0.08
National defense	24	0.15	0.05	0.02	0.04	0.13	0.04	0.05
Nondefense	25	0.08	0.01	-0.01	0.00	0.05	0.02	0.03
State and local	26	0.35	0.18	0.05	0.22	-0.01	-0.04	0.22

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	103.199	105.002	105.292	105.667	106.105	106.259	106.778
Personal consumption expenditures	2	104.086	106.009	106.191	106.620	106.907	106.876	107.385
Goods	3	105.345	106.666	106.717	106.900	106.640	105.739	106.325
Durable goods	4	97.649	96.467	96.258	95.758	95.500	95.029	94.468
Nondurable goods	5	109.128	111.765	111.962	112.520	112.262	111.124	112.360
Services	6	103.463	105.689	105.938	106.491	107.059	107.476	107.945
Gross private domestic investment	7	100.336	101.608	101.498	102.382	103.442	103.805	104.218
Fixed investment	8	100.506	101.852	102.039	102.382	102.962	103.473	103.977
Nonresidential	9	100.524	101.977	102.156	102.349	102.691	103.007	103.303
Structures	10	101.748	103.732	103.859	104.175	105.200	106.533	107.359
Equipment	11	98.928	100.187	100.299	100.673	100.601	100.500	100.578
Intellectual property products	12	101.788	103.167	103.484	103.322	103.813	104.069	104.320
Residential	13	100.392	101.246	101.471	102.463	104.050	105.358	106.700
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	111.140	112.185	112.113	112.543	112.943	112.034	112.302
Goods	17	113.013	113.508	113.413	113.730	114.059	112.770	112.920
Services	18	107.039	109.312	109.290	109.972	110.529	110.448	110.979
Imports	19	114.273	114.862	113.574	114.730	114.879	113.416	113.485
Goods	20	116.178	116.855	115.321	116.598	116.785	115.034	115.146
Services	21	105.713	105.895	105.740	106.336	106.308	106.164	106.032
Government consumption expenditures and gross investment	22	105.560	106.882	106.850	107.209	107.454	107.485	107.916
Federal	23	105.344	106.184	106.225	106.370	107.006	107.229	107.504
National defense	24	105.191	106.252	106.324	106.545	107.286	107.515	107.787
Nondefense	25	105.624	106.077	106.063	106.078	106.546	106.757	107.037
State and local	26	105.710	107.371	107.288	107.797	107.775	107.676	108.212
Addendum:								
Gross national product	27	103.322	105.126	105.413	105.788	106.225	106.380	106.899

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2011	2012	2012		2013		
				III	IV	I	II	III
				Gross domestic product	1	100.0	100.0	100.0
Personal consumption expenditures	2	69.0	68.6	68.4	68.7	68.8	68.6	68.2
Goods	3	23.2	23.2	23.1	23.3	23.3	23.1	23.1
Durable goods	4	7.3	7.4	7.4	7.5	7.5	7.5	7.5
Nondurable goods	5	15.9	15.8	15.8	15.8	15.8	15.6	15.6
Services	6	45.8	45.4	45.3	45.4	45.5	45.5	45.1
Gross private domestic investment	7	14.4	15.2	15.2	15.2	15.5	15.7	16.2
Fixed investment	8	14.1	14.8	14.7	15.1	15.1	15.3	15.3
Nonresidential	9	11.7	12.1	12.0	12.3	12.1	12.2	12.2
Structures	10	2.5	2.7	2.7	2.8	2.6	2.7	2.8
Equipment	11	5.4	5.6	5.5	5.6	5.6	5.6	5.5
Intellectual property products	12	3.8	3.8	3.8	3.9	3.9	3.9	3.9
Residential	13	2.5	2.7	2.7	2.9	3.0	3.1	3.1
Change in private inventories	14	0.2	0.4	0.5	0.1	0.4	0.5	0.9
Net exports of goods and services	15	-3.7	-3.4	-3.2	-3.1	-3.2	-3.1	-3.0
Exports	16	13.5	13.5	13.4	13.5	13.4	13.4	13.4
Goods	17	9.5	9.5	9.4	9.4	9.3	9.3	9.3
Services	18	4.0	4.1	4.0	4.1	4.1	4.1	4.1
Imports	19	17.2	16.9	16.7	16.6	16.6	16.5	16.4
Goods	20	14.4	14.1	13.9	13.9	13.8	13.7	13.6
Services	21	2.8	2.8	2.7	2.7	2.8	2.8	2.7
Government consumption expenditures and gross investment	22	20.3	19.5	19.5	19.2	18.9	18.7	18.6
Federal	23	8.4	8.0	8.1	7.8	7.6	7.5	7.4
National defense	24	5.4	5.0	5.1	4.8	4.7	4.7	4.6
Nondefense	25	3.0	2.9	2.9	2.9	2.9	2.9	2.8
State and local	26	11.9	11.5	11.4	11.4	11.3	11.2	11.2

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago
[Percent]

	Line	2012		2013		
		III	IV	I	II	III
Gross domestic product	1	3.1	2.0	1.3	1.6	2.0
Personal consumption expenditures	2	2.2	2.0	1.9	1.9	1.9
Goods.....	3	3.9	3.5	3.3	3.6	3.8
Durable goods.....	4	8.6	7.8	6.9	7.7	7.6
Nondurable goods.....	5	1.7	1.6	1.7	1.6	2.0
Services.....	6	1.4	1.3	1.1	1.0	1.0
Gross private domestic investment	7	11.2	3.1	1.7	4.4	6.9
Fixed investment.....	8	6.5	6.8	4.3	4.7	5.5
Nonresidential.....	9	5.0	5.0	2.4	2.4	3.5
Structures.....	10	8.5	9.3	-0.3	2.1	3.9
Equipment.....	11	4.8	4.5	2.9	2.4	3.4
Intellectual property products.....	12	2.8	2.9	3.5	2.7	3.4
Residential.....	13	13.6	15.5	12.9	15.1	14.2
Change in private inventories.....	14					
Net exports of goods and services	15					
Exports.....	16	2.8	2.4	1.0	2.0	2.9
Goods.....	17	4.0	1.4	0.2	1.2	2.2
Services.....	18	-0.2	4.7	2.8	3.8	4.5
Imports.....	19	2.4	0.1	0.1	1.2	1.6
Goods.....	20	2.6	0.0	-0.2	1.0	1.5
Services.....	21	1.2	0.5	1.8	2.2	2.6
Government consumption expenditures and gross investment	22	0.2	-1.1	-1.8	-2.0	-2.7
Federal.....	23	0.7	-2.3	-3.8	-4.1	-6.5
National defense.....	24	-1.7	-5.0	-6.2	-6.1	-8.9
Nondefense.....	25	5.1	2.6	0.3	-0.8	-2.2
State and local.....	26	-0.2	-0.3	-0.5	-0.5	-0.1
Addenda:						
Final sales of domestic product.....	27	2.5	2.5	1.7	1.7	1.7
Gross domestic purchases.....	28	3.1	1.6	1.2	1.5	1.8
Final sales to domestic purchasers.....	29	2.4	2.1	1.5	1.5	1.6
Gross domestic income.....	30	2.0	2.6	1.9	2.8	3.1
Gross national product.....	31	2.9	1.8	1.2	1.5	2.0
Real disposable personal income.....	32	1.3	3.6	0.4	0.9	1.8
Price indexes (Chain-type):						
Gross domestic purchases.....	33	1.4	1.5	1.3	1.1	1.2
Gross domestic purchases excluding food and energy ¹	34	1.5	1.5	1.3	1.2	1.3
Gross domestic product.....	35	1.6	1.8	1.6	1.3	1.3
Gross domestic product excluding food and energy ¹	36	1.5	1.6	1.5	1.3	1.5
Personal consumption expenditures.....	37	1.6	1.7	1.4	1.1	1.1
Personal consumption expenditures excluding food and energy ¹	38	1.8	1.7	1.5	1.2	1.2
Market-based PCE ²	39	1.5	1.5	1.3	1.0	1.1
Market-based PCE excluding food and energy ²	40	1.7	1.5	1.4	1.1	1.1

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	1.8	2.8	2.8	0.1	1.1	2.5	4.1
Final sales of domestic product.....	2	2.0	2.6	2.2	2.2	0.2	2.1	2.5
Change in private inventories.....	3							
Goods	4	4.3	5.1	4.8	-1.2	5.5	3.9	10.7
Final sales.....	5	4.9	4.5	2.9	5.6	2.3	2.6	5.1
Change in private inventories.....	6							
Durable goods.....	7	6.6	5.3	4.3	0.6	0.7	4.1	6.7
Final sales.....	8	6.4	4.7	3.4	6.4	3.3	2.9	1.9
Change in private inventories ¹	9							
Nondurable goods.....	10	1.5	4.9	5.4	-3.3	11.7	3.7	15.8
Final sales.....	11	3.1	4.3	2.2	4.5	1.1	2.2	9.1
Change in private inventories ¹	12							
Services ²	13	1.1	1.2	1.6	-0.6	0.3	0.7	0.2
Structures	14	-1.7	7.3	4.7	12.7	-9.2	11.9	11.1
Addenda:								
Motor vehicle output.....	15	10.1	13.2	0.2	-2.8	9.2	12.1	-12.9
Gross domestic product excluding motor vehicle output.....	16	1.7	2.5	2.9	0.2	0.9	2.2	4.7
Final sales of computers ³	17	10.2	12.9	0.9	50.3	17.5	15.4	-12.4
Gross domestic product excluding final sales of computers.....	18	1.8	2.7	2.8	0.0	1.1	2.4	4.2
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	1.6	2.5	2.9	-0.9	1.4	2.5	3.9
Research and development.....	20	1.3	-0.3	1.7	0.4	-0.2	1.9	3.0
Gross domestic product excluding research and development.....	21	1.9	2.9	2.8	0.1	1.2	2.5	4.2
Final sales of domestic product, current dollars.....	22	4.0	4.4	4.6	3.3	1.6	2.7	4.5

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.2. Contributions to Percent Change
in Real Gross Domestic Product by Major Type of Product**

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	1.8	2.8	2.8	0.1	1.1	2.5	4.1
Percentage points at annual rates:								
Final sales of domestic product	2	2.01	2.58	2.19	2.14	0.21	2.07	2.47
Change in private inventories	3	-0.16	0.20	0.60	-2.00	0.93	0.41	1.67
Goods	4	1.26	1.53	1.46	-0.36	1.63	1.20	3.19
Final sales	5	1.42	1.33	0.86	1.64	0.70	0.79	1.53
Change in private inventories	6	-0.16	0.20	0.60	-2.00	0.93	0.41	1.67
Durable goods	7	1.07	0.89	0.72	0.09	0.12	0.70	1.13
Final sales	8	1.03	0.77	0.56	1.03	0.54	0.49	0.33
Change in private inventories ¹	9	0.04	0.12	0.16	-0.94	-0.42	0.21	0.80
Nondurable goods	10	0.20	0.64	0.74	-0.45	1.51	0.50	2.07
Final sales	11	0.40	0.56	0.30	0.61	0.15	0.30	1.20
Change in private inventories ¹	12	-0.20	0.08	0.44	-1.05	1.35	0.20	0.87
Services ²	13	0.70	0.76	1.00	-0.35	0.21	0.46	0.14
Structures	14	-0.12	0.49	0.32	0.85	-0.70	0.82	0.80
Addenda:								
Motor vehicle output	15	0.23	0.32	0.01	-0.07	0.24	0.32	-0.38
Gross domestic product excluding motor vehicle output	16	1.62	2.46	2.78	0.22	0.91	2.16	4.51
Final sales of computers ³	17	0.04	0.05	0.00	0.16	0.07	0.06	-0.05
Gross domestic product excluding final sales of computers	18	1.81	2.73	2.78	-0.02	1.08	2.42	4.19
Research and development	19	0.04	-0.01	0.04	0.01	0.00	0.05	0.08
Gross domestic product excluding research and development	20	1.81	2.79	2.74	0.13	1.15	2.43	4.06

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.3. Real Gross Domestic Product
by Major Type of Product, Quantity Indexes**
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	104.400	107.302	107.741	107.780	108.087	108.751	109.859
Final sales of domestic product	2	103.082	105.751	106.038	106.610	106.666	107.214	107.865
Change in private inventories	3							
Goods	4	113.247	119.044	119.877	119.520	121.121	122.295	125.445
Final sales	5	108.342	113.216	113.495	115.042	115.700	116.442	117.887
Change in private inventories	6							
Durable goods	7	118.549	124.849	125.614	125.788	126.014	127.298	129.373
Final sales	8	110.537	115.729	115.895	117.715	118.669	119.516	120.069
Change in private inventories ¹	9							
Nondurable goods	10	106.969	112.182	113.087	112.137	115.277	116.325	120.679
Final sales	11	105.657	110.150	110.564	111.792	112.105	112.723	115.210
Change in private inventories ¹	12							
Services ²	13	102.244	103.463	103.778	103.634	103.723	103.912	103.967
Structures	14	90.647	97.238	97.313	100.256	97.863	100.648	103.339
Addenda:								
Motor vehicle output	15	143.428	162.380	163.327	162.190	165.810	170.616	164.819
Gross domestic product excluding motor vehicle output	16	103.707	106.319	106.749	106.809	107.057	107.646	108.879
Final sales of computers ³	17	105.257	118.857	114.126	126.373	131.570	136.355	131.927
Gross domestic product excluding final sales of computers	18	104.400	107.260	107.718	107.713	108.003	108.653	109.779
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	104.553	107.203	107.722	107.486	107.871	108.549	109.583
Research and development	20	103.275	102.944	102.990	103.103	103.064	103.561	104.325
Gross domestic product excluding research and development	21	104.431	107.421	107.870	107.908	108.225	108.893	110.010

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.4. Price Indexes for Gross Domestic Product
by Major Type of Product**
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	103.203	105.008	105.345	105.640	105.994	106.165	106.685
Final sales of domestic product	2	103.217	105.033	105.374	105.663	106.024	106.199	106.731
Change in private inventories	3							
Goods	4	101.212	102.471	103.170	102.929	102.798	102.492	102.936
Final sales	5	101.271	102.561	103.277	103.011	102.902	102.602	103.080
Change in private inventories	6							
Durable goods	7	99.453	99.860	99.948	99.746	99.834	99.892	99.942
Final sales	8	99.525	99.932	100.019	99.815	99.903	99.960	100.012
Change in private inventories ¹	9							
Nondurable goods	10	103.461	105.859	107.372	107.079	106.657	105.872	106.828
Final sales	11	103.499	105.941	107.477	107.133	106.763	105.992	107.027
Change in private inventories ¹	12							
Services ²	13	104.284	106.333	106.497	107.027	107.530	107.826	108.324
Structures	14	101.862	103.903	104.149	104.766	105.946	107.141	108.171
Addenda:								
Motor vehicle output	15	106.765	108.896	109.030	109.248	109.475	110.221	110.850
Gross domestic product excluding motor vehicle output	16	103.131	104.928	105.270	105.568	105.924	106.080	106.597
Final sales of computers ³	17	83.430	77.703	76.888	74.469	72.856	71.250	69.799
Gross domestic product excluding final sales of computers	18	103.299	105.145	105.488	105.799	106.164	106.346	106.878
Implicit price deflator for final sales of domestic product	19	103.217	105.033	105.371	105.660	106.021	106.196	106.728
Research and development	20	105.531	108.260	108.877	108.846	109.610	109.784	110.251
Gross domestic product excluding research and development	21	103.141	104.922	105.252	105.556	105.899	106.069	106.591

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,533.8	16,244.6	16,356.0	16,420.3	16,535.3	16,661.0	16,912.9
Final sales of domestic product	2	15,497.4	16,178.5	16,274.4	16,407.3	16,471.9	16,583.8	16,768.1
Change in private inventories	3	36.4	66.1	81.6	13.0	63.4	77.2	144.8
Goods	4	4,652.8	4,951.6	5,013.1	4,998.8	5,072.4	5,103.7	5,257.3
Final sales	5	4,616.4	4,885.5	4,931.5	4,985.8	5,009.0	5,026.4	5,112.5
Change in private inventories	6	36.4	66.1	81.6	13.0	63.4	77.2	144.8
Durable goods	7	2,613.7	2,763.7	2,783.1	2,781.5	2,788.9	2,818.8	2,866.3
Final sales	8	2,567.5	2,699.1	2,705.3	2,742.2	2,766.9	2,788.2	2,802.6
Change in private inventories ¹	9	46.2	64.6	77.8	39.3	22.0	30.7	63.7
Nondurable goods	10	2,039.1	2,187.9	2,230.0	2,217.3	2,283.6	2,284.8	2,391.1
Final sales	11	2,048.9	2,186.5	2,226.2	2,243.7	2,242.2	2,238.2	2,310.0
Change in private inventories ¹	12	-9.8	1.5	3.8	-26.3	41.4	46.6	81.1
Services ²	13	9,827.5	10,140.1	10,186.6	10,223.1	10,279.9	10,327.0	10,380.2
Structures	14	1,053.6	1,152.9	1,156.4	1,198.4	1,183.0	1,230.4	1,275.4
Addenda:								
Motor vehicle output	15	377.7	436.1	439.2	437.0	447.8	463.7	450.6
Gross domestic product excluding motor vehicle output	16	15,156.2	15,808.5	15,916.9	15,983.3	16,087.5	16,197.3	16,462.4
Final sales of computers ³	17	63.7	66.9	63.6	68.3	69.5	70.5	66.8
Gross domestic product excluding final sales of computers	18	15,470.2	16,177.6	16,292.4	16,352.1	16,465.8	16,590.6	16,846.2
Research and development	19	408.5	417.7	420.3	420.6	423.4	426.1	431.1
Gross domestic product excluding research and development	20	15,125.4	15,826.9	15,935.8	15,999.7	16,111.9	16,234.9	16,481.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,052.4	15,470.7	15,534.0	15,539.6	15,583.9	15,679.7	15,839.3
Final sales of domestic product.....	2	15,014.4	15,403.2	15,444.9	15,528.3	15,536.4	15,616.2	15,711.1
Change in private inventories.....	3	33.6	57.6	77.2	7.3	42.2	56.6	115.7
Residual.....	4	4.4	9.9	11.9	4.0	5.3	6.9	12.5
Goods	5	4,597.7	4,833.1	4,866.9	4,852.4	4,917.4	4,965.1	5,093.0
Final sales.....	6	4,558.4	4,763.5	4,775.3	4,840.4	4,868.1	4,899.3	4,960.1
Change in private inventories.....	7	33.6	57.6	77.2	7.3	42.2	56.6	115.7
Durable goods.....	8	2,628.0	2,767.7	2,784.6	2,788.5	2,793.5	2,822.0	2,868.0
Final sales.....	9	2,579.7	2,700.9	2,704.8	2,747.2	2,769.5	2,789.3	2,802.2
Change in private inventories ¹	10	42.9	59.8	72.1	36.3	20.4	28.5	59.4
Nondurable goods.....	11	1,971.5	2,067.6	2,084.3	2,066.8	2,124.7	2,144.0	2,224.2
Final sales.....	12	1,979.6	2,063.8	2,071.6	2,094.6	2,100.5	2,112.0	2,158.6
Change in private inventories ¹	13	-6.5	2.3	9.9	-24.5	22.1	28.6	57.7
Services ²	14	9,423.8	9,536.2	9,565.2	9,552.0	9,560.1	9,577.6	9,582.6
Structures	15	1,034.3	1,109.5	1,110.4	1,144.0	1,116.7	1,148.5	1,179.2
Residual.....	16	-1.4	-1.8	0.0	-10.0	-5.4	-4.8	-0.4
Addenda:								
Motor vehicle output.....	17	354.0	400.8	403.1	400.3	409.3	421.1	406.8
Gross domestic product excluding motor vehicle output.....	18	14,696.4	15,066.6	15,127.5	15,136.0	15,171.1	15,254.7	15,429.3
Final sales of computers ³	19	76.3	86.2	82.7	91.6	95.4	98.8	95.6
Gross domestic product excluding final sales of computers.....	20	14,976.7	15,386.9	15,452.6	15,451.9	15,493.5	15,586.7	15,748.2
Research and development.....	21	387.1	385.8	386.0	386.4	386.3	388.2	391.0
Gross domestic product excluding research and development.....	22	14,665.3	15,085.2	15,148.4	15,153.6	15,198.1	15,292.0	15,448.9

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	1.8	2.8	2.8	0.1	1.1	2.5	4.1
Business ¹	2	2.4	3.6	3.6	0.2	1.4	3.4	5.6
Nonfarm ²	3	2.5	3.7	4.2	0.7	-0.3	3.3	5.4
Farm.....	4	-5.1	-1.1	-30.8	-27.0	179.6	9.0	15.4
Households and institutions	5	0.9	0.6	0.4	0.2	1.2	-0.1	0.5
Households.....	6	0.3	-0.3	0.1	-0.6	1.2	-0.5	1.5
Nonprofit institutions serving households ³	7	1.8	1.7	0.7	1.2	1.3	0.4	-0.7
General government ⁴	8	-0.4	0.0	0.6	-0.4	-0.3	-0.2	-1.1
Federal.....	9	1.0	-0.1	-0.6	-0.6	-1.2	-1.6	-4.5
State and local.....	10	-1.0	0.0	1.2	-0.3	0.1	0.5	0.6
Addendum:								
Gross housing value added.....	11	1.7	0.7	0.6	-0.2	1.3	0.2	1.7

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	104.400	107.302	107.741	107.780	108.087	108.751	109.859
Business ¹	2	105.617	109.454	110.026	110.091	110.469	111.384	112.915
Nonfarm ²	3	105.742	109.658	110.276	110.461	110.387	111.274	112.760
Farm.....	4	96.373	95.296	92.889	85.858	111.020	113.432	117.568
Households and institutions	5	101.836	102.441	102.487	102.533	102.847	102.828	102.955
Households.....	6	100.801	100.531	100.546	100.393	100.689	100.575	100.939
Nonprofit institutions serving households ³	7	103.260	105.064	105.152	105.470	105.808	105.920	105.722
General government ⁴	8	100.241	100.233	100.321	100.209	100.124	100.071	99.797
Federal.....	9	104.444	104.379	104.295	104.126	103.807	103.390	102.210
State and local.....	10	98.221	98.309	98.477	98.392	98.415	98.532	98.681
Addendum:								
Gross housing value added.....	11	103.159	103.919	104.029	103.969	104.314	104.371	104.803

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	103.203	105.008	105.345	105.640	105.994	106.165	106.685
Business ¹	2	103.290	105.154	105.586	105.797	106.165	106.274	106.818
Nonfarm ²	3	102.751	104.602	105.010	105.141	105.379	105.597	106.228
Farm.....	4	156.875	159.982	162.598	172.290	186.517	176.543	169.186
Households and institutions	5	101.189	103.320	103.494	104.223	104.651	105.186	105.770
Households.....	6	100.923	102.881	103.110	103.604	104.175	104.821	105.369
Nonprofit institutions serving households ³	7	101.553	103.915	104.017	105.058	105.297	105.685	106.318
General government ⁴	8	104.716	105.841	105.770	106.130	106.321	106.495	106.805
Federal.....	9	105.161	105.770	105.819	105.958	106.687	107.059	107.372
State and local.....	10	104.502	105.881	105.751	106.218	106.147	106.224	106.532
Addendum:								
Gross housing value added.....	11	101.037	103.232	103.485	104.067	104.672	105.332	105.945

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,533.8	16,244.6	16,356.0	16,420.3	16,535.3	16,661.0	16,912.9
Business ¹	2	11,559.5	12,195.4	12,302.1	12,346.6	12,445.0	12,558.3	12,795.8
Nonfarm ²	3	11,393.5	12,028.5	12,139.1	12,184.0	12,198.3	12,321.9	12,559.8
Farm.....	4	166.0	166.9	163.1	162.6	246.7	236.4	236.0
Households and institutions	5	1,971.9	2,025.4	2,029.7	2,044.9	2,059.6	2,069.8	2,083.8
Households.....	6	1,129.3	1,148.1	1,150.9	1,154.6	1,164.4	1,170.3	1,180.7
Nonprofit institutions serving households ³	7	842.6	877.3	878.8	890.3	895.2	899.5	903.2
General government ⁴	8	2,002.4	2,023.7	2,024.2	2,028.8	2,030.7	2,033.0	2,033.3
Federal.....	9	663.0	666.4	666.2	666.0	668.5	668.1	662.5
State and local.....	10	1,339.4	1,357.3	1,358.0	1,362.8	1,362.2	1,364.8	1,370.8
Addendum:								
Gross housing value added.....	11	1,468.6	1,511.6	1,516.9	1,524.5	1,538.5	1,549.0	1,564.5

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,052.4	15,470.7	15,534.0	15,539.6	15,583.9	15,679.7	15,839.3
Business ¹	2	11,191.9	11,598.5	11,659.2	11,666.1	11,706.0	11,803.0	11,965.3
Nontfarm ²	3	11,089.1	11,499.7	11,564.5	11,583.9	11,576.2	11,669.2	11,825.0
Farm	4	105.8	104.6	102.0	94.3	121.9	124.5	129.1
Households and institutions	5	1,948.8	1,960.3	1,961.2	1,962.1	1,968.1	1,967.7	1,970.2
Households	6	1,119.0	1,116.0	1,116.1	1,114.4	1,117.7	1,116.5	1,120.5
Nonprofit institutions serving households ³	7	829.7	844.2	844.9	847.5	850.2	851.1	849.5
General government ⁴	8	1,912.2	1,912.1	1,913.7	1,911.6	1,910.0	1,909.0	1,903.8
Federal	9	630.5	630.1	629.6	628.5	626.6	624.1	617.0
State and local	10	1,281.7	1,281.9	1,284.1	1,283.0	1,283.3	1,284.9	1,286.8
Residual	11	-3.4	-5.8	-7.2	-12.0	8.0	9.4	11.4
Addendum: Gross housing value added	12	1,453.5	1,464.2	1,465.8	1,464.9	1,469.8	1,470.6	1,476.7

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	1.8	2.8	2.8	0.1	1.1	2.5	4.1
Less: Exports of goods and services	2	7.1	3.5	0.4	1.1	-1.3	8.0	3.9
Plus: Imports of goods and services	3	4.9	2.2	0.5	-3.1	0.6	6.9	2.4
Equals: Gross domestic purchases	4	1.7	2.6	2.7	-0.5	1.4	2.5	3.9
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	1.8	2.4	2.2	1.4	0.5	2.1	2.3
Addenda: Final sales of domestic product	7	2.0	2.6	2.2	2.2	0.2	2.1	2.5
Gross domestic purchases, current dollars	8	4.0	4.3	3.9	1.3	2.9	2.6	5.8
Final sales to domestic purchasers, current dollars	9	4.2	4.1	3.6	3.0	1.7	2.3	4.2

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	104.400	107.302	107.741	107.780	108.087	108.751	109.859
Less: Exports of goods and services	2	119.367	123.590	123.851	124.196	123.781	126.181	127.389
Plus: Imports of goods and services	3	118.239	120.860	121.358	120.398	120.584	122.615	123.347
Equals: Gross domestic purchases	4	104.666	107.374	107.841	107.702	108.073	108.737	109.779
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	103.381	105.866	106.185	106.565	106.691	107.242	107.843
Addendum: Final sales of domestic product	7	103.082	105.751	106.038	106.610	106.666	107.214	107.865

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	103.203	105.008	105.345	105.640	105.994	106.165	106.685
Less: Exports of goods and services	2	111.140	112.185	112.114	112.543	112.944	112.034	112.303
Plus: Imports of goods and services	3	114.273	114.862	113.570	114.725	114.873	113.411	113.480
Equals: Gross domestic purchases	4	103.884	105.599	105.742	106.150	106.467	106.526	107.010
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	103.898	105.624	105.769	106.171	106.496	106.559	107.053
Addenda: Final sales of domestic product	7	103.217	105.033	105.374	105.663	106.024	106.199	106.731
Implicit price deflator for final sales to domestic purchasers	8	103.898	105.624	105.767	106.170	106.494	106.557	107.052

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,533.8	16,244.6	16,356.0	16,420.3	16,535.3	16,661.0	16,912.9
Less: Exports of goods and services	2	2,101.2	2,195.9	2,199.2	2,213.7	2,214.2	2,238.9	2,265.8
Plus: Imports of goods and services	3	2,669.9	2,743.1	2,723.5	2,729.5	2,737.3	2,747.9	2,766.0
Equals: Gross domestic purchases	4	16,102.6	16,791.8	16,880.4	16,936.1	17,058.4	17,170.0	17,413.2
Less: Change in private inventories	5	36.4	66.1	81.6	13.0	63.4	77.2	144.8
Equals: Final sales to domestic purchasers	6	16,066.2	16,725.7	16,798.8	16,923.1	16,995.0	17,092.8	17,268.4
Addendum: Final sales of domestic product	7	15,497.4	16,178.5	16,274.4	16,407.3	16,471.9	16,583.8	16,768.1

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,052.4	15,470.7	15,534.0	15,539.6	15,583.9	15,679.7	15,839.3
Less: Exports of goods and services	2	1,890.5	1,957.4	1,961.6	1,967.0	1,960.5	1,998.4	2,017.6
Plus: Imports of goods and services	3	2,336.4	2,388.2	2,398.0	2,379.1	2,382.7	2,422.9	2,437.3
Equals: Gross domestic purchases	4	15,501.1	15,902.3	15,971.4	15,950.8	16,005.8	16,104.1	16,258.5
Less: Change in private inventories	5	33.6	57.6	77.2	7.3	42.2	56.6	115.7
Equals: Final sales to domestic purchasers	6	15,463.4	15,835.2	15,882.8	15,939.7	15,958.6	16,041.0	16,130.9
Addendum: Final sales of domestic product	7	15,014.4	15,403.2	15,444.9	15,528.3	15,536.4	15,616.2	15,711.1

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period
in Real Gross Domestic Product, Expanded Detail**
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	1.8	2.8	2.8	0.1	1.1	2.5	4.1
Personal consumption expenditures	2	2.5	2.2	1.7	1.7	2.3	1.8	2.0
Goods	3	3.4	3.3	3.7	3.7	3.7	3.1	4.5
Durable goods	4	6.6	7.7	8.3	10.5	5.8	6.2	7.9
Motor vehicles and parts	5	4.9	7.2	8.3	14.3	5.2	-0.9	5.0
Furnishings and durable household equipment	6	5.5	6.1	5.6	4.4	4.1	9.0	13.2
Recreational goods and vehicles	7	10.0	10.9	11.5	10.7	8.1	11.7	11.9
Other durable goods	8	5.3	5.7	6.9	11.5	5.8	8.6	0.2
Nondurable goods	9	1.9	1.4	1.6	0.6	2.7	1.6	2.9
Food and beverages purchased for off-premises consumption	10	1.6	1.3	1.6	0.9	2.0	-1.1	2.7
Clothing and footwear	11	3.8	1.2	5.2	-1.8	1.8	5.9	-4.2
Gasoline and other energy goods	12	-2.5	-1.4	-3.3	-5.3	4.5	-0.9	3.2
Other nondurable goods	13	3.4	2.7	2.4	4.2	3.0	3.7	5.8
Services	14	2.1	1.6	0.7	0.6	1.5	1.2	0.7
Household consumption expenditures (for services)	15	2.2	1.5	0.6	0.3	2.4	1.4	0.5
Housing and utilities	16	1.3	0.8	1.3	-2.7	4.7	0.1	-2.5
Health care	17	2.7	2.7	2.3	2.3	1.3	3.6	2.7
Transportation services	18	2.5	1.3	1.0	-0.2	2.9	0.1	-2.0
Recreation services	19	2.1	1.4	1.1	-1.7	2.4	-0.9	4.2
Food services and accommodations	20	4.0	3.6	1.3	6.5	2.5	0.8	0.5
Financial services and insurance	21	3.0	-1.3	-6.7	-0.2	5.5	4.0	1.8
Other services	22	1.5	1.7	1.5	0.2	-2.8	-0.4	1.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	0.2	5.3	3.4	9.0	-18.1	-3.9	4.7
Gross output of nonprofit institutions ²	24	1.3	2.9	4.3	1.2	-3.0	3.4	2.1
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	1.6	2.2	4.5	-1.3	2.4	5.7	1.3
Gross private domestic investment	26	4.9	9.5	6.5	-2.4	4.7	9.2	17.2
Fixed investment	27	6.2	8.3	2.7	11.6	-1.5	6.5	5.9
Nonresidential	28	7.6	7.3	0.3	9.8	-4.6	4.7	4.8
Structures	29	2.1	12.7	5.9	17.6	-25.7	17.6	13.4
Equipment	30	12.7	7.6	-3.9	8.9	1.6	3.3	0.2
Information processing equipment	31	2.3	2.7	-4.5	20.0	-2.7	9.3	2.0
Computers and peripheral equipment	32	-1.5	5.4	-33.4	80.1	-15.8	-14.9	2.2
Other	33	3.8	1.7	9.2	3.1	3.0	19.8	1.9
Industrial equipment	34	15.7	5.5	0.3	6.2	0.3	-1.0	15.5
Transportation equipment	35	32.2	22.2	-16.9	1.1	-7.6	6.5	3.0
Other equipment	36	12.2	3.9	7.8	5.6	18.8	-3.1	-16.1
Intellectual property products	37	4.4	3.4	2.8	5.7	3.7	-1.5	5.8
Software ⁴	38	6.1	5.9	3.7	9.4	7.7	-5.9	8.5
Research and development ⁵	39	3.2	1.6	2.7	3.1	-0.3	2.2	5.1
Entertainment, literary, and artistic originals	40	2.6	0.3	-0.8	1.9	4.0	2.8	-2.1
Residential	41	0.5	12.9	14.1	19.8	12.5	14.2	10.3
Change in private inventories	42							
Farm	43							
Nonfarm	44							
Net exports of goods and services	45							
Exports	46	7.1	3.5	0.4	1.1	-1.3	8.0	3.9
Goods	47	7.1	3.8	1.6	-3.0	-2.8	9.4	5.6
Services	48	7.0	3.0	-2.6	11.3	2.2	4.8	0.1
Imports	49	4.9	2.2	0.5	-3.1	0.6	6.9	2.4
Goods	50	5.2	2.1	0.4	-3.5	-0.2	7.5	2.4
Services	51	3.1	2.7	1.0	-1.0	5.0	4.0	2.5
Government consumption expenditures and gross investment	52	-3.2	-1.0	3.5	-6.5	-4.2	-0.4	0.4
Federal	53	-2.6	-1.4	8.9	-13.9	-8.4	-1.6	-1.5
National defense	54	-2.3	-3.2	12.5	-21.6	-11.2	-0.6	-0.5
Consumption expenditures	55	-1.4	-2.7	16.2	-24.9	-9.6	-3.2	-1.7
Gross investment	56	-5.7	-5.3	-0.8	-7.5	-17.3	10.2	4.6
Nondefense	57	-3.0	1.8	2.8	1.0	-3.6	-3.1	-3.1
Consumption expenditures	58	-4.0	3.5	3.8	2.2	-2.4	-3.4	-4.2
Gross investment	59	-0.1	-3.0	-0.1	-2.6	-7.2	-2.2	0.5
State and local	60	-3.6	0.7	-0.2	-1.0	-1.3	0.4	1.7
Consumption expenditures	61	-2.9	0.0	1.3	-0.1	0.1	0.4	0.4
Gross investment	62	-6.8	-3.7	-6.6	-5.2	-7.5	0.4	7.7

**Table 1.5.2. Contributions to Percent Change
in Real Gross Domestic Product, Expanded Detail**

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	1.8	2.8	2.8	0.1	1.1	2.5	4.1
Percentage points at annual rates:								
Personal consumption expenditures	2	1.74	1.52	1.15	1.13	1.54	1.24	1.36
Goods	3	0.76	0.77	0.84	0.85	0.85	0.71	1.03
Durable goods	4	0.46	0.56	0.59	0.74	0.43	0.46	0.58
Motor vehicles and parts	5	0.11	0.17	0.19	0.33	0.13	-0.02	0.12
Furnishings and durable household equipment	6	0.09	0.10	0.09	0.07	0.07	0.15	0.21
Recreational goods and vehicles	7	0.20	0.22	0.22	0.21	0.16	0.23	0.24
Other durable goods	8	0.06	0.07	0.08	0.13	0.07	0.10	0.00
Nondurable goods	9	0.30	0.22	0.25	0.10	0.43	0.26	0.46
Food and beverages purchased for off-premises consumption	10	0.08	0.07	0.09	0.05	0.11	-0.06	0.14
Clothing and footwear	11	0.08	0.03	0.11	-0.04	0.04	0.13	-0.09
Gasoline and other energy goods	12	-0.06	-0.04	-0.08	-0.14	0.11	-0.02	0.08
Other nondurable goods	13	0.19	0.16	0.14	0.23	0.17	0.21	0.33
Services	14	0.98	0.74	0.31	0.29	0.69	0.53	0.32
Household consumption expenditures (for services)	15	0.97	0.65	0.25	0.13	1.04	0.60	0.24
Housing and utilities	16	0.16	0.10	0.16	-0.35	0.58	0.01	-0.31
Health care	17	0.30	0.30	0.26	0.26	0.14	0.40	0.31
Transportation services	18	0.05	0.02	0.02	-0.01	0.06	0.00	-0.04
Recreation services	19	0.05	0.04	0.03	-0.04	0.06	-0.02	0.10
Food services and accommodations	20	0.17	0.15	0.05	0.27	0.11	0.03	0.02
Financial services and insurance	21	0.15	-0.07	-0.35	-0.01	0.27	0.20	0.09
Other services	22	0.09	0.10	0.09	0.01	-0.17	-0.02	0.06
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	0.00	0.09	0.06	0.16	-0.35	-0.07	0.08
Gross output of nonprofit institutions ²	24	0.09	0.21	0.31	0.09	-0.22	0.25	0.15
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	0.09	0.12	0.25	-0.07	0.13	0.31	0.07
Gross private domestic investment	26	0.69	1.36	0.99	-0.36	0.71	1.38	2.56
Fixed investment	27	0.85	1.17	0.39	1.63	-0.23	0.96	0.89
Nonresidential	28	0.84	0.85	0.04	1.13	-0.57	0.56	0.58
Structures	29	0.05	3.1	0.15	0.44	-0.80	0.43	0.35
Equipment	30	0.82	0.41	-0.22	0.47	0.09	0.18	0.02
Information processing equipment	31	0.04	0.05	-0.08	0.31	-0.05	0.16	0.03
Computers and peripheral equipment	32	-0.01	0.03	-0.19	0.28	-0.08	-0.08	0.01
Other	33	0.05	0.02	0.11	0.04	0.04	0.23	0.03
Industrial equipment	34	0.16	0.06	0.00	0.07	0.00	-0.01	0.18
Transportation equipment	35	0.27	0.25	-0.25	0.01	-0.10	0.08	0.04
Other equipment	36	0.14	0.05	0.10	0.07	0.24	-0.04	-0.23
Intellectual property products	37	0.17	0.13	0.11	0.21	0.14	-0.06	0.22
Software ⁴	38	0.10	0.10	0.06	0.16	0.13	-0.11	0.14
Research and development ⁵	39	0.05	0.03	0.04	0.05	-0.01	0.04	0.08
Entertainment, literary, and artistic originals	40	0.01	0.00	0.00	0.01	0.02	0.01	-0.01
Residential	41	0.01	0.32	0.35	0.50	0.34	0.40	0.31
Change in private inventories	42	-0.16	0.20	0.60	-2.00	0.93	0.41	1.67
Farm	43	0.02	-0.03	-0.32	0.10	0.88	0.12	0.12
Nonfarm	44	-0.18	0.22	0.91	-2.09	0.06	0.30	1.55
Net exports of goods and services	45	0.10	0.10	-0.03	0.68	-0.28	-0.07	0.14
Exports	46	0.89	0.48	0.05	0.15	-0.18	1.04	0.52
Goods	47	0.63	0.36	0.16	-0.28	-0.27	0.84	0.52
Services	48	0.27	0.12	-0.10	0.43	0.09	0.20	0.01
Imports	49	-0.79	-0.38	-0.08	0.53	-0.10	-1.10	-0.39
Goods	50	-0.70	-0.30	-0.05	0.50	0.03	-1.00	-0.32
Services	51	-0.09	-0.07	-0.03	0.03	-0.13	-0.11	-0.07
Government consumption expenditures and gross investment	52	-0.68	-0.20	0.67	-1.31	-0.82	-0.07	0.08
Federal	53	-0.23	-0.12	0.69	-1.19	-0.68	-0.12	-0.11
National defense	54	-0.13	-0.17	0.60	-1.22	-0.57	-0.03	-0.02
Consumption expenditures	55	-0.06	-0.11	0.61	-1.14	-0.38	-0.12	-0.06
Gross investment	56	-0.07	-0.06	-0.01	-0.08	-0.18	0.09	0.04
Nondefense	57	-0.10	0.05	0.08	0.03	-0.11	-0.09	-0.09
Consumption expenditures	58	-0.09	0.08	0.08	0.05	-0.05	-0.08	-0.09
Gross investment	59	0.00	-0.02	0.00	-0.02	-0.05	-0.02	0.00
State and local	60	-0.46	-0.08	-0.02	-0.12	-0.14	0.05	0.19
Consumption expenditures	61	-0.30	0.00	0.12	-0.01	0.01	0.04	0.04
Gross investment	62	-0.16	-0.08	-0.14	-0.11	-0.16	0.01	0.15

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded," or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

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Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	104.400	107.302	107.741	107.780	108.087	108.751	109.859
Personal consumption expenditures	2	104.555	106.854	107.092	107.537	108.138	108.625	109.156
Goods	3	106.925	110.495	110.888	111.904	112.928	113.793	115.057
Durable goods	4	113.074	121.833	122.484	125.591	127.379	129.309	131.785
Motor vehicles and parts	5	107.048	114.798	114.634	118.531	120.031	119.764	121.221
Furnishings and durable household equipment	6	112.959	119.833	120.391	121.704	122.936	125.617	129.585
Recreational goods and vehicles	7	121.966	135.248	136.980	140.495	143.248	147.254	151.465
Other durable goods	8	109.798	116.098	116.971	120.206	121.912	124.439	124.499
Nondurable goods	9	104.177	105.594	105.877	106.047	106.762	107.197	107.973
Food and beverages purchased for off-premises consumption	10	103.750	105.120	105.426	105.659	106.184	105.891	106.606
Clothing and footwear	11	109.283	110.562	111.107	110.615	111.098	112.709	111.500
Gasoline and other energy goods	12	96.739	95.419	95.770	94.468	95.510	95.301	96.044
Other nondurable goods	13	105.822	108.709	108.833	109.948	110.762	111.772	113.369
Services	14	103.411	105.090	105.252	105.421	105.818	106.125	106.308
Household consumption expenditures (for services) ...	15	103.510	105.039	105.175	105.256	105.884	106.244	106.386
Housing and utilities	16	102.521	103.328	103.959	103.239	104.438	104.455	103.807
Health care	17	104.050	106.820	106.988	107.592	107.932	108.882	109.615
Transportation services	18	101.593	102.863	103.134	103.070	103.820	103.841	103.305
Recreation services	19	103.403	104.889	105.165	104.714	105.333	105.084	106.162
Food services and accommodations	20	105.614	109.403	109.305	111.036	111.713	111.925	112.073
Financial services and insurance	21	105.148	103.764	102.665	102.607	103.983	105.004	105.475
Other services	22	102.469	104.208	104.350	104.397	103.650	103.551	103.810
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	101.044	106.380	107.182	109.528	104.186	103.168	104.354
Gross output of nonprofit institutions ²	24	102.555	105.550	106.107	106.415	105.610	106.491	107.041
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	103.059	105.299	105.774	105.438	106.058	107.539	107.884
Gross private domestic investment	26	118.449	129.705	130.795	130.012	131.521	134.440	139.883
Fixed investment	27	107.844	116.766	116.675	119.914	119.467	121.362	123.119
Nonresidential	28	110.225	118.263	117.938	120.717	119.318	120.685	122.114
Structures	29	85.360	96.212	96.299	100.282	93.090	96.943	100.042
Equipment	30	130.639	140.604	139.602	142.609	143.175	144.326	144.401
Information processing equipment	31	112.415	115.460	112.716	117.963	117.165	119.797	120.384
Computers and peripheral equipment	32	108.643	114.515	103.457	119.857	114.804	110.257	110.847
Other	33	113.940	115.876	116.380	117.282	118.145	123.592	124.178
Industrial equipment	34	115.104	121.380	121.687	123.525	123.613	123.309	127.832
Transportation equipment	35	256.436	313.250	309.996	310.852	304.769	309.621	311.916
Other equipment	36	121.854	126.606	127.796	129.561	135.266	134.192	128.432
Intellectual property products	37	106.388	109.962	110.072	111.617	112.648	112.235	113.815
Software ⁴	38	105.082	111.326	111.623	114.156	116.288	114.537	116.901
Research and development ⁵	39	105.595	107.269	107.286	108.106	108.019	108.619	109.977
Entertainment, literary, and artistic originals	40	114.498	114.816	114.548	115.079	116.203	117.020	116.412
Residential	41	97.964	110.581	111.476	116.635	120.123	124.180	127.267
Change in private inventories	42							
Farm	43							
Nonfarm	44							
Net exports of goods and services	45							
Exports	46	119.367	123.590	123.851	124.196	123.781	126.181	127.389
Goods	47	122.470	127.100	128.000	127.038	126.126	128.995	130.764
Services	48	112.939	116.297	115.199	118.321	118.961	120.372	120.410
Imports	49	118.239	120.860	121.358	120.398	120.584	122.615	123.347
Goods	50	121.176	123.750	124.282	123.170	123.098	125.341	126.087
Services	51	105.934	108.779	109.139	108.855	110.197	111.296	111.977
Government consumption expenditures and gross investment	52	96.868	95.921	96.752	95.135	94.117	94.024	94.117
Federal	53	101.660	100.212	102.212	98.455	96.315	95.933	95.581
National defense	54	100.802	97.562	100.446	94.506	91.731	91.592	91.488
Consumption expenditures	55	102.259	99.523	102.995	95.892	93.502	92.746	92.341
Gross investment	56	95.622	90.571	91.346	89.580	85.413	87.509	88.497
Nondefense	57	103.230	105.068	105.440	105.708	104.740	103.910	103.098
Consumption expenditures	58	101.618	105.146	105.577	106.164	105.513	104.594	103.468
Gross investment	59	108.036	104.788	104.983	104.292	102.369	101.809	101.945
State and local	60	93.751	93.128	93.207	92.966	92.672	92.765	93.147
Consumption expenditures	61	94.593	94.616	94.799	94.772	94.800	94.894	94.989
Gross investment	62	90.156	86.787	86.426	85.289	83.644	83.734	85.306

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Excludes software "embedded" or bundled, in computers and other equipment.
 5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	103.203	105.008	105.345	105.640	105.994	106.165	106.685
Personal consumption expenditures	2	104.086	106.009	106.193	106.622	106.909	106.878	107.387
Goods	3	105.345	106.666	106.718	106.900	106.641	106.740	106.326
Durable goods	4	97.649	96.467	96.246	95.746	95.487	95.016	94.456
Motor vehicles and parts	5	108.645	110.375	110.555	110.460	110.707	111.048	111.128
Furnishings and durable household equipment	6	94.247	93.972	93.910	93.454	93.438	92.770	91.402
Recreational goods and vehicles	7	86.679	81.424	80.729	79.611	78.621	77.390	76.406
Other durable goods	8	103.601	104.174	103.966	103.999	104.015	104.011	104.482
Nondurable goods	9	109.128	111.765	111.964	112.522	112.264	111.126	112.362
Food and beverages purchased for off-premises consumption	10	104.276	106.657	106.682	107.163	107.503	107.647	107.970
Clothing and footwear	11	101.000	104.651	104.850	105.405	105.729	105.019	106.244
Gasoline and other energy goods	12	148.588	153.621	153.961	156.856	153.941	144.463	151.494
Other nondurable goods	13	103.599	105.312	105.622	105.535	105.316	105.372	105.693
Services	14	103.463	105.689	105.939	106.493	107.060	107.477	107.946
Household consumption expenditures (for services) ...	15	103.628	105.980	106.259	106.809	107.422	107.747	108.215
Housing and utilities	16	101.683	103.616	103.789	104.507	105.162	105.996	106.500
Health care	17	104.399	106.286	106.596	106.946	107.500	107.392	107.819
Transportation services	18	104.730	106.750	106.744	107.100	107.780	107.295	108.189
Recreation services	19	102.808	105.622	106.022	106.421	106.904	107.016	107.654
Food services and accommodations	20	103.887	106.842	107.197	107.601	108.194	109.074	109.437
Financial services and insurance	21	105.966	110.057	110.786	111.701	111.682	111.508	112.215
Other services	22	104.250	106.415	106.480	106.996	108.083	108.625	108.759
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	99.642	98.932	98.532	99.156	98.674	101.281	101.780
Gross output of nonprofit institutions ²	24	103.784	105.479	105.686	106.234	106.816	107.447	107.967
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	105.211	107.736	108.155	108.676	109.630	109.598	110.124
Gross private domestic investment	26	100.364	101.646	101.820	102.196	102.726	103.206	103.641
Fixed investment	27	100.506	101.852	102.045	102.386	102.967	103.478	103.982
Nonresidential	28	100.524	101.977	102.157	102.350	102.692	103.008	103.303
Structures	29	101.748	103.732	103.856	104.164	105.189	106.521	107.347
Equipment	30	98.928	100.187	100.300	100.673	100.601	100.500	100.578
Information processing equipment	31	97.387	96.235	96.138	95.791	95.405	94.989	94.591
Computers and peripheral equipment	32	92.029	90.060	90.061	89.629	89.401	89.438	89.291
Other	33	99.652	98.840	98.701	98.384	97.931	97.335	96.840
Industrial equipment	34	103.972	105.783	105.864	106.261	106.462	106.289	106.282
Transportation equipment	35							

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,533.8	16,244.6	16,356.0	16,420.3	16,535.3	16,661.0	16,912.9
Personal consumption expenditures	2	10,711.8	11,149.6	11,193.6	11,285.5	11,379.2	11,427.1	11,537.7
Goods.....	3	3,602.7	3,769.7	3,784.9	3,826.1	3,851.8	3,848.5	3,912.8
Durable goods.....	4	1,129.9	1,202.7	1,206.5	1,230.7	1,244.8	1,257.5	1,274.0
Motor vehicles and parts.....	5	368.7	401.7	401.8	415.1	421.3	421.7	427.1
Furnishings and durable household equipment.....	6	260.1	275.1	276.2	277.9	280.7	284.7	289.4
Recreational goods and vehicles.....	7	321.1	334.5	336.1	339.9	342.3	346.3	351.7
Other durable goods.....	8	179.9	191.3	192.4	197.8	200.6	204.7	205.8
Nondurable goods.....	9	2,472.8	2,567.0	2,578.4	2,595.4	2,607.0	2,591.0	2,638.8
Food and beverages purchased for off-premises consumption.....	10	833.0	863.3	866.0	871.8	878.9	877.6	886.2
Clothing and footwear.....	11	338.3	354.6	357.1	357.4	360.0	362.8	363.1
Gasoline and other energy goods.....	12	408.9	417.0	419.5	421.6	418.3	391.7	414.0
Other nondurable goods.....	13	892.6	932.1	935.9	944.7	949.7	958.9	975.6
Services.....	14	7,109.1	7,379.9	7,408.7	7,459.4	7,527.4	7,578.6	7,624.8
Household consumption expenditures (for services).....	15	6,831.2	7,089.4	7,117.2	7,159.6	7,243.6	7,290.2	7,331.7
Housing and utilities.....	16	1,960.9	2,013.9	2,029.5	2,029.4	2,065.8	2,082.6	2,079.5
Health care.....	17	1,767.8	1,847.6	1,855.9	1,872.5	1,889.2	1,902.9	1,923.3
Transportation services.....	18	308.2	318.1	318.9	319.8	324.2	322.8	323.8
Recreation services.....	19	399.7	416.6	419.2	419.0	423.4	422.8	429.7
Food services and accommodations.....	20	658.7	701.7	703.4	717.2	725.6	732.9	736.3
Financial services and insurance.....	21	801.1	821.0	817.9	824.2	835.1	842.0	851.1
Other services.....	22	934.8	970.4	972.4	977.5	980.4	984.0	988.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	277.9	290.5	291.5	299.8	283.8	288.4	293.2
Gross output of nonprofit institutions ²	24	1,141.6	1,194.1	1,202.7	1,212.5	1,209.9	1,227.2	1,239.5
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	863.7	903.6	911.2	912.7	926.1	938.8	946.3
Gross private domestic investment	26	2,232.1	2,475.2	2,493.3	2,499.9	2,555.1	2,621.0	2,738.0
Fixed investment.....	27	2,195.6	2,409.1	2,411.7	2,486.9	2,491.7	2,543.8	2,593.2
Nonresidential.....	28	1,809.9	1,970.0	1,968.0	2,018.2	2,001.4	2,030.6	2,060.5
Structures.....	29	380.6	437.3	438.3	457.8	429.1	452.6	470.7
Equipment.....	30	832.7	907.6	902.2	925.0	928.0	934.6	935.8
Information processing equipment.....	31	280.4	284.5	277.5	289.4	286.2	291.4	291.6
Computers and peripheral equipment.....	32	76.8	79.2	71.5	82.5	78.8	75.7	76.0
Other.....	33	203.6	205.4	206.0	206.9	207.5	215.7	215.6
Industrial equipment.....	34	182.0	195.3	195.9	199.6	200.1	199.3	206.6
Transportation equipment.....	35	171.8	214.4	212.3	215.7	211.5	214.7	217.8
Other equipment.....	36	198.6	213.4	216.5	220.3	230.2	229.2	219.7
Intellectual property products.....	37	596.6	625.0	627.5	635.4	644.3	643.5	654.1
Software ⁴	38	267.6	281.6	281.9	287.3	293.7	290.4	296.0
Research and development ⁵	39	255.2	269.1	271.3	273.4	275.2	277.4	282.3
Entertainment, literary, and artistic originals.....	40	73.8	74.3	74.4	74.7	75.3	75.6	75.8
Residential.....	41	385.8	439.2	443.7	468.8	490.3	513.2	532.6
Change in private inventories.....	42	36.4	66.1	81.6	13.0	63.4	77.2	144.8
Farm.....	43	-6.4	-11.7	-23.9	-15.6	38.9	40.4	44.5
Nonfarm.....	44	42.8	77.8	105.5	28.6	24.5	36.9	100.3
Net exports of goods and services	45	-568.7	-547.2	-524.4	-515.8	-523.1	-509.0	-500.2
Exports.....	46	2,101.2	2,195.9	2,199.2	2,213.7	2,214.2	2,238.9	2,265.8
Goods.....	47	1,473.6	1,536.0	1,545.6	1,538.3	1,531.6	1,548.8	1,572.1
Services.....	48	627.6	659.9	653.6	675.5	682.6	690.2	693.7
Imports.....	49	2,669.9	2,743.1	2,723.5	2,729.5	2,737.3	2,747.9	2,766.0
Goods.....	50	2,234.6	2,295.4	2,275.0	2,279.6	2,281.9	2,288.7	2,304.5
Services.....	51	435.3	447.7	448.6	449.9	455.3	459.3	461.5
Government consumption expenditures and gross investment	52	3,158.7	3,167.0	3,193.5	3,150.7	3,124.1	3,121.9	3,137.5
Federal.....	53	1,304.1	1,295.7	1,322.1	1,275.2	1,255.0	1,252.6	1,251.2
National defense.....	54	835.8	817.1	841.9	793.7	775.8	776.3	777.3
Consumption expenditures.....	55	662.8	652.0	675.0	630.6	619.7	615.7	614.9
Gross investment.....	56	173.0	165.1	166.9	163.1	156.1	160.5	162.5
Nondefense.....	57	468.2	478.6	480.2	481.5	479.2	476.3	473.9
Consumption expenditures.....	58	345.8	359.7	361.1	363.3	362.6	360.3	357.5
Gross investment.....	59	122.4	118.9	119.2	118.2	116.6	116.1	116.3
State and local.....	60	1,854.7	1,871.3	1,871.4	1,875.4	1,869.1	1,869.3	1,886.3
Consumption expenditures.....	61	1,517.4	1,536.4	1,536.8	1,544.3	1,543.0	1,541.4	1,550.8
Gross investment.....	62	337.2	334.9	334.6	331.2	326.1	327.8	335.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded" or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars
 [Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,052.4	15,470.7	15,534.0	15,539.6	15,583.9	15,679.7	15,839.3
Personal consumption expenditures	2	10,291.3	10,517.6	10,541.0	10,584.8	10,644.0	10,691.9	10,744.2
Goods.....	3	3,419.9	3,534.1	3,546.7	3,579.2	3,611.9	3,639.6	3,680.0
Durable goods.....	4	1,157.1	1,246.7	1,253.4	1,285.2	1,303.5	1,323.2	1,348.6
Motor vehicles and parts.....	5	339.4	364.0	363.5	375.8	380.6	379.7	384.3
Furnishings and durable household equipment.....	6	276.0	292.8	294.1	297.3	300.3	306.9	316.6
Recreational goods and vehicles.....	7	370.5	410.9	416.1	426.8	435.2	447.3	460.1
Other durable goods.....	8	173.7	183.6	185.0	190.1	192.8	196.8	196.9
Nondurable goods.....	9	2,266.0	2,296.8	2,303.0	2,306.7	2,322.2	2,331.7	2,348.6
Food and beverages purchased for off-premises consumption.....	10	798.8	809.4	811.7	813.5	817.6	815.3	820.8
Clothing and footwear.....	11	335.0	338.9	340.5	339.0	340.5	345.5	341.7
Gasoline and other energy goods.....	12	275.2	271.5	272.5	268.8	271.7	271.1	273.2
Other nondurable goods.....	13	861.6	885.1	886.1	895.2	901.8	910.0	923.0
Services.....	14	6,871.1	6,982.7	6,993.4	7,004.7	7,031.1	7,051.5	7,063.6
Household consumption expenditures (for services).....	15	6,592.0	6,689.4	6,698.0	6,703.2	6,743.2	6,766.1	6,775.2
Housing and utilities.....	16	1,928.4	1,943.6	1,955.5	1,941.9	1,964.5	1,964.8	1,952.6
Health care.....	17	1,693.3	1,738.4	1,741.1	1,750.9	1,756.5	1,771.9	1,783.9
Transportation services.....	18	294.3	298.0	298.8	298.6	300.8	300.8	299.3
Recreation services.....	19	388.8	394.4	395.4	393.7	396.1	395.1	399.2
Food services and accommodations.....	20	634.0	656.8	656.2	666.6	670.7	671.9	672.8
Financial services and insurance.....	21	756.0	746.0	738.1	737.7	747.6	754.9	758.3
Other services.....	22	896.7	911.9	913.2	913.6	907.1	906.2	908.5
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	278.9	293.6	295.8	302.3	287.6	284.8	288.0
Gross output of nonprofit institutions ²	24	1,100.0	1,132.1	1,138.1	1,141.4	1,132.7	1,142.2	1,148.1
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	820.9	838.8	842.5	839.9	844.8	856.6	859.3
Gross private domestic investment	26	2,224.6	2,436.0	2,456.5	2,441.8	2,470.1	2,524.9	2,627.2
Fixed investment.....	27	2,184.6	2,365.3	2,363.5	2,429.1	2,420.0	2,458.4	2,494.0
Nonresidential.....	28	1,800.5	1,931.8	1,926.4	1,971.9	1,949.0	1,971.3	1,994.7
Structures.....	29	374.1	421.6	422.0	439.4	407.9	424.8	438.4
Equipment.....	30	841.7	905.9	899.5	918.8	922.5	929.9	930.4
Information processing equipment.....	31	287.9	295.7	288.6	302.1	300.0	306.8	308.3
Computers and peripheral equipment ⁴	32							
Other.....	33	204.3	207.8	208.7	210.3	211.8	221.6	222.7
Industrial equipment.....	34	175.0	184.6	185.0	187.8	188.0	187.5	194.4
Transportation equipment.....	35	181.0	221.0	218.8	219.4	215.1	218.5	220.1
Other equipment.....	36	201.8	209.7	211.6	214.5	224.0	212.7	212.0
Intellectual property products.....	37	586.1	605.8	606.4	614.9	620.6	618.3	627.0
Software ⁵	38	269.8	285.9	286.6	293.1	298.6	294.1	300.2
Research and development ⁶	39	241.8	245.7	245.7	247.6	247.4	248.8	251.9
Entertainment, literary, and artistic originals.....	40	74.6	74.8	74.6	74.9	75.7	76.2	75.8
Residential.....	41	384.3	433.7	437.3	457.5	471.2	487.1	499.2
Change in private inventories.....	42	33.6	57.6	77.2	7.3	42.2	56.6	115.7
Farm.....	43	-4.5	-7.2	-13.6	-9.6	16.0	19.5	22.8
Nonfarm.....	44	39.7	68.7	97.3	20.3	22.2	32.7	89.2
Net exports of goods and services	45	-445.9	-430.8	-436.5	-412.1	-422.3	-424.4	-419.8
Exports.....	46	1,890.5	1,957.4	1,961.6	1,967.0	1,960.5	1,998.4	2,017.6
Goods.....	47	1,303.9	1,353.2	1,362.8	1,352.6	1,342.8	1,373.4	1,392.2
Services.....	48	586.3	603.7	598.0	614.2	617.5	624.9	625.1
Imports.....	49	2,336.4	2,388.2	2,398.0	2,379.1	2,382.7	2,422.9	2,437.3
Goods.....	50	1,923.4	1,964.3	1,972.7	1,955.1	1,954.0	1,989.6	2,001.4
Services.....	51	411.8	422.8	424.2	423.1	428.3	432.6	435.2
Government consumption expenditures and gross investment	52	2,992.3	2,963.1	2,988.8	2,938.8	2,907.4	2,904.5	2,907.4
Federal.....	53	1,237.9	1,220.3	1,244.6	1,198.9	1,172.8	1,168.2	1,163.9
National defense.....	54	794.6	769.1	791.8	745.0	723.1	722.0	721.2
Consumption expenditures.....	55	627.1	610.4	631.7	588.1	573.4	568.8	566.3
Gross investment.....	56	167.3	158.5	159.8	156.8	149.5	153.1	154.9
Nondefense.....	57	443.3	451.2	452.8	453.9	449.8	446.2	442.7
Consumption expenditures.....	58	325.6	336.9	338.3	340.2	338.1	335.1	331.5
Gross investment.....	59	117.8	114.2	114.4	113.7	111.6	111.0	111.1
State and local.....	60	1,754.5	1,742.8	1,744.3	1,739.8	1,734.3	1,736.0	1,743.2
Consumption expenditures.....	61	1,426.8	1,427.1	1,429.9	1,429.5	1,429.9	1,431.3	1,432.8
Gross investment.....	62	327.3	315.1	313.8	309.6	303.7	304.0	309.7
Residual.....	63	-20.6	-34.1	-34.6	-45.1	-38.0	-41.2	-40.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded" or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases [Index numbers, 2009=100]

Table with columns: Line, 2011, 2012, 2012 (III, IV), 2013 (I, II, III). Rows include Gross domestic purchases, Personal consumption expenditures, Goods, Durable goods, Motor vehicles and parts, Furnishings and durable household equipment, Recreational goods and vehicles, Other durable goods, Nondurable goods, Food and beverages purchased for off-premises consumption, Clothing and footwear, Gasoline and other energy goods, Other nondurable goods, Services, Household consumption expenditures, Housing and utilities, Health care, Transportation services, Recreation services, Food services and accommodations, Financial services and insurance, Other services, Final consumption expenditures of nonprofit institutions serving households (NPISHs), Gross private domestic investment, Fixed investment, Nonresidential, Structures, Equipment, Information processing equipment, Computers and peripheral equipment, Other, Industrial equipment, Transportation equipment, Other equipment, Intellectual property products, Software, Research and development, Entertainment, literary, and artistic originals, Residential, Change in private inventories, Farm, Nonfarm, Government consumption expenditures and gross investment, Federal, National defense, Consumption expenditures, Gross investment, Nondefense, Consumption expenditures, Gross investment, State and local, Consumption expenditures, Gross investment, Addenda: Final sales of computers to domestic purchasers, Gross domestic purchases excluding final sales of computers to domestic purchasers, Food, Energy goods and services, Gross domestic purchases excluding food and energy, Gross domestic product, Gross domestic product excluding final sales of computers, Food, Energy goods and services, Gross domestic product excluding food and energy, Final sales of domestic product, Final sales to domestic purchasers, Implicit price deflator for gross domestic purchases.

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases [Percent]

Table with columns: Line, 2011, 2012, 2012 (III, IV), 2013 (I, II, III). Rows include Gross domestic purchases, Personal consumption expenditures, Goods, Durable goods, Motor vehicles and parts, Furnishings and durable household equipment, Recreational goods and vehicles, Other durable goods, Nondurable goods, Food and beverages purchased for off-premises consumption, Clothing and footwear, Gasoline and other energy goods, Other nondurable goods, Services, Household consumption expenditures, Housing and utilities, Health care, Transportation services, Recreation services, Food services and accommodations, Financial services and insurance, Other services, Final consumption expenditures of nonprofit institutions serving households (NPISHs), Gross private domestic investment, Fixed investment, Nonresidential, Structures, Equipment, Information processing equipment, Computers and peripheral equipment, Other, Industrial equipment, Transportation equipment, Other equipment, Intellectual property products, Software, Research and development, Entertainment, literary, and artistic originals, Residential, Change in private inventories, Farm, Nonfarm, Government consumption expenditures and gross investment, Federal, National defense, Consumption expenditures, Gross investment, Nondefense, Consumption expenditures, Gross investment, State and local, Consumption expenditures, Gross investment, Addenda: Final sales of computers to domestic purchasers, Gross domestic purchases excluding final sales of computers to domestic purchasers, Food, Energy goods and services, Gross domestic purchases excluding food and energy, Gross domestic product, Gross domestic product excluding final sales of computers, Food, Energy goods and services, Gross domestic product excluding food and energy, Final sales of domestic product, Final sales to domestic purchasers, Implicit price deflator for gross domestic purchases.

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic purchases	1	2.3	1.7	1.4	1.6	1.2	0.2	1.8
Percentage points at annual rates:								
Personal consumption expenditures	2	1.58	1.23	1.13	1.08	0.72	-0.08	1.27
Goods	3	0.80	0.28	0.30	0.16	-0.22	-0.76	0.50
Durable goods	4	-0.07	-0.09	-0.16	-0.15	-0.08	-0.14	-0.17
Motor vehicles and parts	5	0.06	0.04	-0.02	-0.01	0.02	0.03	0.01
Furnishings and durable household equipment	6	-0.03	0.00	-0.02	-0.03	0.00	-0.05	-0.10
Recreational goods and vehicles	7	-0.14	-0.13	-0.12	-0.11	-0.10	-0.13	-0.10
Other durable goods	8	0.03	0.01	0.00	0.00	0.00	0.00	0.02
Nondurable goods	9	0.87	0.37	0.46	0.31	-0.14	-0.62	0.67
Food and beverages purchased for off-premises consumption	10	0.20	0.12	0.04	0.09	0.07	0.03	0.06
Clothing and footwear	11	0.03	0.08	0.01	0.04	0.03	-0.06	0.10
Gasoline and other energy goods	12	0.54	0.08	0.31	0.19	-0.19	-0.60	0.45
Other nondurable goods	13	0.09	0.09	0.11	-0.02	-0.05	0.01	0.07
Services	14	0.78	0.95	0.83	0.93	0.94	0.69	0.77
Household consumption expenditures	15	0.77	0.96	0.86	0.88	0.97	0.51	0.74
Housing and utilities	16	0.18	0.23	0.22	0.33	0.30	0.38	0.23
Health care	17	0.20	0.20	0.23	0.15	0.25	-0.07	0.18
Transportation services	18	0.05	0.04	0.00	0.03	0.05	-0.03	0.06
Recreation services	19	0.04	0.07	0.07	0.04	0.05	0.01	0.06
Food services and accommodations	20	0.10	0.12	0.07	0.06	0.09	0.14	0.06
Financial services and insurance	21	0.09	0.19	0.26	0.16	0.00	-0.03	0.13
Other services	22	0.10	0.12	0.01	0.11	0.23	0.12	0.03
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	0.01	-0.01	-0.03	0.04	-0.03	0.17	0.03
Gross private domestic investment	24	0.17	0.18	0.18	0.21	0.31	0.28	0.26
Fixed investment	25	0.18	0.19	0.21	0.20	0.33	0.29	0.29
Nonresidential	26	0.16	0.17	0.12	0.09	0.16	0.14	0.14
Structures	27	0.07	0.05	0.02	0.03	0.10	0.13	0.08
Equipment	28	0.05	0.07	0.08	0.08	-0.02	-0.02	0.02
Information processing equipment	29	-0.02	-0.02	-0.01	-0.02	-0.03	-0.03	-0.03
Computers and peripheral equipment	30	-0.02	-0.01	0.00	-0.01	0.00	0.00	0.00
Other	31	0.00	-0.01	-0.01	-0.02	-0.02	-0.03	-0.03
Industrial equipment	32	0.03	0.02	0.01	0.02	0.01	-0.01	0.00
Transportation equipment	33	0.02	0.03	0.04	0.07	0.00	0.00	0.04
Other equipment	34	0.02	0.04	0.04	0.02	0.00	0.02	0.01
Intellectual property products	35	0.05	0.05	0.03	-0.02	0.07	0.04	0.04
Software ¹	36	0.00	-0.01	-0.03	-0.02	0.03	0.03	-0.01
Research and development	37	0.05	0.06	0.05	0.00	0.05	0.02	0.03
Entertainment, literary, and artistic originals	38	0.00	0.00	0.01	0.00	0.00	0.00	0.01
Residential	39	0.02	0.02	0.09	0.11	0.17	0.15	0.15
Change in private inventories	40	-0.01	0.00	-0.02	0.02	-0.02	-0.01	-0.03
Farm	41	-0.01	-0.01	0.01	0.03	0.00	-0.01	-0.04
Nonfarm	42	0.01	0.00	-0.03	-0.02	-0.03	0.00	0.02
Government consumption expenditures and gross investment	43	0.56	0.24	0.06	0.25	0.17	0.02	0.29
Federal	44	0.22	0.06	0.01	0.04	0.18	0.06	0.08
National defense	45	0.15	0.05	0.02	0.04	0.13	0.04	0.05
Consumption expenditures	46	0.12	0.04	0.02	0.05	0.12	0.02	0.04
Gross investment	47	0.02	0.01	0.00	-0.01	0.01	0.01	0.00
Nondefense	48	0.07	0.01	-0.01	0.00	0.05	0.02	0.03
Consumption expenditures	49	0.06	0.01	0.00	0.00	0.04	0.02	0.03
Gross investment	50	0.01	0.00	0.00	0.00	0.01	0.00	0.00
State and local	51	0.34	0.18	0.05	0.21	-0.01	-0.04	0.22
Consumption expenditures	52	0.28	0.11	0.01	0.19	-0.04	-0.07	0.18
Gross investment	53	0.06	0.06	0.03	0.02	0.03	0.03	0.04
Addenda:								
Final sales of computers to domestic purchasers ²	54	-0.06	-0.04	-0.02	-0.05	-0.04	-0.03	-0.03
Gross domestic purchases excluding final sales of computers to domestic purchasers	55	2.38	1.69	1.39	1.61	1.24	0.25	1.86
Food ³	56	0.18	0.11	0.04	0.13	0.07	0.02	0.03
Energy goods and services	57	0.55	0.05	0.25	0.23	-0.16	-0.48	0.41
Gross domestic purchases excluding food and energy	58	1.59	1.49	1.09	1.20	1.29	0.68	1.39

1. Excludes software "embedded," or bundled, in computers and other equipment.
 2. Some components of final sales of computers include computer parts.
 3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
 [Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	1.8	2.8	2.8	0.1	1.1	2.5	4.1
Plus: Income receipts from the rest of the world	2	8.8	0.3	-2.6	7.4	-8.9	1.5	0.6
Less: Income payments to the rest of the world	3	2.9	2.6	4.7	4.4	1.0	-4.1	-9.2
Equals: Gross national product	4	2.1	2.7	2.4	0.3	0.6	2.7	4.4
Less: Consumption of fixed capital	5	1.2	1.7	1.8	1.9	2.0	2.0	2.0
Private	6	1.1	1.8	1.9	2.0	2.3	2.3	2.2
Government	7	2.0	1.4	1.3	1.2	1.1	1.1	1.1
General government	8	2.0	1.4	1.2	1.1	1.0	1.0	1.1
Government enterprises	9	2.1	1.6	1.5	1.4	1.3	1.4	1.5
Equals: Net national product	10	2.3	2.8	2.6	0.1	0.4	2.8	4.9
Addenda:								
Gross domestic income ¹	11	2.5	2.5	0.9	4.9	2.4	3.2	1.8
Gross national income ²	12	2.8	2.4	0.6	5.0	1.9	3.4	2.1
Net domestic product	13	2.0	3.0	3.0	-0.2	1.0	2.6	4.5
Net domestic income ³	14	2.7	2.7	0.7	5.4	2.5	3.4	1.7
Net domestic purchases	15	1.8	2.7	2.9	-0.9	1.3	2.6	4.2
Gross national product, current dollars	16	4.2	4.4	4.6	1.8	2.3	3.3	6.5

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.
 3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
 [Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	104.400	107.302	107.741	107.780	108.087	108.751	109.859
Plus: Income receipts from the rest of the world	2	109.330	109.605	108.584	110.534	107.999	108.414	108.580
Less: Income payments to the rest of the world	3	95.701	98.152	97.781	98.837	99.077	98.057	95.712
Equals: Gross national product	4	104.954	107.744	108.143	108.237	108.408	109.123	110.314
Less: Consumption of fixed capital	5	101.842	103.610	103.840	104.324	104.849	105.380	105.911
Private	6	101.196	103.025	103.267	103.792	104.373	104.962	105.547
Government	7	104.630	106.138	106.314	106.622	106.905	107.186	107.487
General government	8	104.618	106.103	106.276	106.577	106.852	107.121	107.409
Government enterprises	9	104.721	106.393	106.592	106.955	107.293	107.663	108.052
Equals: Net national product	10	105.552	108.537	108.967	108.987	109.091	109.841	111.159
Addenda:								
Net domestic product	11	104.898	108.019	108.498	108.451	108.717	109.407	110.626
Net domestic purchases	12	105.197	108.081	108.592	108.337	108.679	109.368	110.506

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
 [Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	103.203	105.008	105.345	105.640	105.994	106.165	106.685
Plus: Income receipts from the rest of the world	2	114.077	116.025	116.174	116.626	116.985	117.067	117.610
Less: Income payments to the rest of the world	3	114.075	116.085	116.251	116.721	117.063	117.103	117.645
Equals: Gross national product	4	103.327	105.131	105.465	105.762	106.116	106.287	106.807
Less: Consumption of fixed capital	5	101.682	103.626	103.898	104.220	104.859	105.455	106.032
Private	6	101.322	103.294	103.585	103.950	104.652	105.311	105.956
Government	7	103.218	105.046	105.240	105.380	105.752	106.077	106.362
General government	8	103.155	104.855	105.034	105.137	105.333	105.617	105.883
Government enterprises	9	103.682	106.466	106.771	107.185	108.857	109.486	109.914
Equals: Net national product	10	103.641	105.420	105.765	106.057	106.358	106.450	106.960
Addenda:								
Net domestic product	11	103.498	105.277	105.626	105.916	106.216	106.306	106.816
Net domestic purchases	12	104.296	105.969	106.088	106.512	106.770	106.731	107.198

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,533.8	16,244.6	16,356.0	16,420.3	16,535.3	16,661.0	16,912.9
Plus: Income receipts from the rest of the world	2	802.8	818.6	812.0	829.8	813.3	817.0	822.0
Less: Income payments to the rest of the world	3	542.1	565.7	564.4	572.8	575.9	570.1	559.1
Equals: Gross national product	4	15,794.6	16,497.4	16,603.7	16,677.3	16,772.7	16,907.9	17,175.9
Less: Consumption of fixed capital	5	2,452.6	2,542.9	2,555.1	2,575.0	2,603.8	2,631.9	2,659.6
Private	6	1,974.4	2,049.3	2,059.8	2,077.6	2,103.3	2,128.5	2,153.5
Domestic business	7	1,571.6	1,639.4	1,648.4	1,661.4	1,680.6	1,698.9	1,715.8
Capital consumption allowances	8	1,837.2	1,595.0	1,600.2	1,614.1	1,650.6	1,666.1	1,681.4
Less: Capital consumption	9	265.7	-44.4	-48.2	-47.3	-30.0	-32.8	-34.4
Households and institutions	10	402.9	409.9	411.4	416.2	422.7	429.6	437.7
Government	11	478.1	493.6	495.3	497.4	500.5	503.4	506.1
General government	12	421.2	434.2	435.6	437.3	439.2	441.5	443.8
Government enterprises	13	57.0	59.4	59.7	60.2	61.3	61.9	62.3
Equals: Net national product	14	13,342.0	13,954.6	14,048.5	14,102.3	14,168.9	14,276.0	14,516.3
Less: Statistical discrepancy	15	-53.7	-17.0	86.4	-101.7	-155.6	-186.8	-92.6
Equals: National income	16	13,395.7	13,971.6	13,962.1	14,204.0	14,324.5	14,462.7	14,608.9
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,877.7	2,009.5	2,012.3	2,047.2	2,020.6	2,087.4	2,126.6
Taxes on production and imports less subsidies	18	1,037.2	1,065.6	1,062.8	1,068.6	1,082.7	1,079.9	1,089.9
Contributions for government social insurance, domestic Net interest and miscellaneous payments on assets	19	918.2	950.7	947.4	967.9	1,093.7	1,103.3	1,109.1
Business current transfer payments (net)	20	456.9	439.6	455.3	430.3	477.0	444.0	467.2
Current surplus of government enterprises	21	129.6	106.9	102.6	99.5	121.9	125.8	120.1
Plus: Personal income receipts on assets	22	-23.8	-27.7	-28.5	-31.8	-35.5	-39.0	-41.4
Plus: Personal current transfer receipts	23	1,884.6	1,958.5	1,926.9	2,062.8	1,935.8	1,994.0	2,030.7
Equals: Personal income	24	2,306.9	2,358.3	2,364.4	2,388.0	2,426.0	2,430.9	2,458.0
Equals: Personal income	25	13,191.3	13,743.8	13,701.6	14,073.1	13,925.9	14,086.2	14,226.2
Addenda:								
Gross domestic income	26	15,587.5	16,261.6	16,269.6	16,522.0	16,690.9	16,847.8	17,005.6
Gross national income	27	15,848.3	16,514.5	16,517.2	16,779.1	16,928.3	17,094.6	17,268.5
Gross national factor income ¹	28	14,705.2	15,369.6	15,380.4	15,642.8	15,759.2	15,927.9	16,099.9
Net domestic product	29	13,081.3	13,701.7	13,800.9	13,845.3	13,931.5	14,029.1	14,253.3
Net domestic income	30	13,134.9	13,718.8	13,714.5	13,947.0	14,087.1	14,215.9	14,346.0
Net national factor income ²	31	12,252.7	12,826.8	12,825.3	13,067.8	13,155.4	13,296.0	13,440.3
Net domestic purchases	32	13,650.0	14,248.9	14,325.3	14,361.1	14,454.6	14,538.1	14,753.5

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,052.4	15,470.7	15,534.0	15,539.6	15,583.9	15,679.7	15,839.3
Plus: Income receipts from the rest of the world	2	703.8	705.5	698.9	711.5	695.2	697.9	698.9
Less: Income payments to the rest of the world	3	475.2	487.3	485.5	490.7	491.9	486.9	475.2
Equals: Gross national product	4	15,286.7	15,693.1	15,751.1	15,764.8	15,789.7	15,893.9	16,067.4
Less: Consumption of fixed capital	5	2,412.0	2,453.9	2,459.3	2,470.8	2,483.2	2,495.8	2,508.4
Private	6	1,948.7	1,983.9	1,988.6	1,998.7	2,009.9	2,021.2	2,032.5
Government	7	463.2	469.9	470.7	472.0	473.3	474.5	475.9
General government	8	408.3	414.1	414.7	415.9	417.0	418.0	419.2
Government enterprises	9	55.0	55.8	55.9	56.1	56.3	56.5	56.7
Equals: Net national product	10	12,873.9	13,238.0	13,290.5	13,292.9	13,305.5	13,397.1	13,557.8
Addenda:								
Gross domestic income ¹	11	15,104.3	15,487.0	15,451.9	15,636.0	15,730.6	15,855.4	15,926.1
Gross national income ²	12	15,338.7	15,709.2	15,669.1	15,861.0	15,936.3	16,069.4	16,154.0
Net domestic product	13	12,639.8	13,015.8	13,073.6	13,067.9	13,099.9	13,183.0	13,330.0
Net domestic income ³	14	12,691.6	13,032.0	12,991.7	13,163.9	13,246.2	13,358.5	13,416.6
Net domestic purchases	15	13,088.4	13,447.1	13,510.7	13,479.0	13,521.6	13,607.3	13,749.0

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	104.400	107.302	107.741	107.780	108.087	108.751	109.859
Less: Exports of goods and services	2	119.367	123.590	123.851	124.196	123.781	126.181	127.389
Plus: Imports of goods and services	3	118.239	120.860	121.358	120.398	120.584	122.615	123.347
Equals: Gross domestic purchases	4	104.666	107.374	107.841	107.702	108.073	108.737	109.779
Plus: Exports of goods and services, command basis ¹	5	127.705	131.297	131.335	131.697	131.333	132.725	133.710
Less: Imports of goods and services, command basis ¹	6	130.064	131.461	130.370	130.155	130.136	130.569	130.835
Equals: Command-basis gross domestic product ^{1,2}	7	103.711	106.695	107.283	107.291	107.721	108.479	109.621
Plus: Income receipts from the rest of the world, command basis ¹	8	120.058	120.425	119.315	121.462	118.688	119.160	119.354
Less: Income payments to the rest of the world, command basis ¹	9	105.090	107.898	107.498	108.681	108.938	107.793	105.224
Equals: Command-basis gross national product ^{1,3}	10	104.387	107.261	107.807	107.870	108.164	108.974	110.201
Addenda:								
Command-basis net domestic product ⁴	11	104.091	107.306	107.963	107.879	108.289	109.087	110.347
Net domestic product	12	104.898	108.019	108.498	108.451	108.717	109.407	110.626
Command-basis net national product ⁴	13	104.884	107.967	108.575	108.557	108.806	109.668	111.028
Net national product	14	105.552	108.537	108.967	108.987	109.091	109.841	111.159
Percent change from preceding period (seasonally adjusted at annual rates):								
Real gross domestic product	15	1.8	2.8	2.8	0.1	1.1	2.5	4.1
Command-basis gross domestic product	16	1.5	2.9	3.5	0.0	1.6	2.8	4.3
Real gross national product	17	2.1	2.7	2.4	0.3	0.6	2.7	4.4
Command-basis gross national product	18	1.8	2.8	3.2	0.2	1.1	3.0	4.6

1. Deflator is the gross domestic purchases price index.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic product	1	15,052.4	15,470.7	15,534.0	15,539.6	15,583.9	15,679.7	15,839.3
Less: Exports of goods and services.....	2	1,890.5	1,957.4	1,961.6	1,967.0	1,960.5	1,998.4	2,017.6
Plus: Imports of goods and services.....	3	2,336.4	2,388.2	2,398.0	2,379.1	2,382.7	2,422.9	2,437.3
Equals: Gross domestic purchases	4	15,501.1	15,902.3	15,971.4	15,950.8	16,005.8	16,104.1	16,258.5
Plus: Exports of goods and services, command basis ¹	5	2,022.6	2,079.5	2,079.8	2,085.5	2,079.7	2,101.8	2,117.4
Less: Imports of goods and services, command basis ¹	6	2,570.1	2,597.7	2,575.6	2,571.4	2,571.0	2,579.6	2,584.8
Equals: Command-basis gross domestic product ^{1,2}	7	14,953.0	15,383.2	15,467.9	15,469.0	15,531.0	15,640.3	15,805.0
Plus: Income receipts from the rest of the world, command basis ¹	8	772.8	775.2	767.9	781.7	763.9	766.9	768.2
Less: Income payments to the rest of the world, command basis ¹	9	521.8	535.7	533.7	539.6	540.9	535.2	522.5
Equals: Command-basis gross national product ^{1,3}	10	15,204.1	15,622.7	15,702.1	15,711.1	15,754.0	15,872.0	16,050.7
Addenda:								
Command-basis net domestic product ⁴	11	12,542.5	12,929.9	13,008.9	12,998.9	13,048.2	13,144.4	13,296.3
Net domestic product.....	12	12,639.8	13,015.8	13,073.6	13,067.9	13,099.9	13,183.0	13,330.0
Command-basis net national product ⁴	13	12,792.5	13,168.5	13,242.3	13,240.2	13,270.6	13,375.7	13,541.5
Net national product.....	14	12,873.9	13,238.0	13,290.5	13,292.9	13,305.5	13,397.1	13,557.8
Trade indexes (seasonally adjusted):								
Trading gains index ⁵	15	99.344	99.440	99.625	99.520	99.556	99.660	99.696
Terms of trade index ⁶	16	97.259	97.669	98.718	98.098	98.320	98.786	98.963
Terms of trade, goods ⁷	17	97.275	97.135	98.350	97.546	97.672	98.038	98.072
Terms of trade, nonpetroleum goods ⁸	18	106.753	107.032	107.275	107.144	107.312	106.595	107.769

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross domestic income	1	15,587.5	16,261.6	16,269.6	16,522.0	16,690.9	16,847.8	17,005.6
Compensation of employees, paid	2	8,286.6	8,620.0	8,599.5	8,795.5	8,756.1	8,844.0	8,897.8
Wages and salaries.....	3	6,646.8	6,935.1	6,913.2	7,094.6	7,048.2	7,126.1	7,172.2
To persons.....	4	6,632.6	6,920.5	6,898.4	7,080.0	7,033.8	7,111.0	7,157.1
To the rest of the world.....	5	14.2	14.6	14.8	14.6	14.4	15.1	15.1
Supplements to wages and salaries.....	6	1,639.8	1,684.9	1,686.2	1,700.9	1,707.9	1,717.8	1,725.6
Taxes on production and imports	7	1,097.1	1,122.9	1,118.8	1,126.3	1,140.7	1,138.8	1,149.0
Less: Subsidies	8	60.0	57.3	56.0	57.7	58.0	58.9	59.1
Net operating surplus	9	3,811.2	4,033.2	4,052.2	4,083.0	4,248.2	4,292.0	4,358.2
Private enterprises.....	10	3,834.9	4,060.9	4,080.7	4,114.8	4,283.7	4,331.0	4,399.6
Net interest and miscellaneous payments, domestic industries.....	11	624.6	597.4	611.7	583.3	630.3	591.7	615.5
Business current transfer payments (net).....	12	129.6	106.9	102.6	99.5	121.9	125.8	120.1
Proprietors' income with inventory valuation and capital consumption adjustments.....	13	1,155.1	1,224.9	1,220.0	1,247.5	1,334.6	1,341.5	1,360.7
Rental income of persons with capital consumption adjustment.....	14	484.4	541.2	546.7	555.4	574.9	587.7	596.6
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	15	1,441.2	1,590.5	1,599.8	1,629.1	1,622.1	1,684.3	1,706.8
Taxes on corporate income.....	16	374.2	434.8	439.1	433.2	408.2	418.2	417.8
Profits after tax with inventory valuation and capital consumption adjustments.....	17	1,067.0	1,155.7	1,160.7	1,196.0	1,213.8	1,266.1	1,289.0
Net dividends.....	18	545.1	613.6	577.3	735.3	616.6	874.7	769.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	19	521.8	542.2	583.4	460.7	597.3	391.4	519.5
Current surplus of government enterprises.....	20	-23.8	-27.7	-28.5	-31.8	-35.5	-39.0	-41.4
Consumption of fixed capital	21	2,452.6	2,542.9	2,555.1	2,575.0	2,603.8	2,631.9	2,659.6
Private.....	22	1,974.4	2,049.3	2,059.8	2,077.6	2,103.3	2,128.5	2,153.5
Government.....	23	478.1	493.6	495.3	497.4	500.5	503.4	506.1
Addendum:								
Statistical discrepancy.....	24	-53.7	-17.0	86.4	-101.7	-155.6	-186.8	-92.6

Table 1.12. National Income by Type of Income
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
National income	1	13,395.7	13,971.6	13,962.1	14,204.0	14,324.5	14,462.7	14,608.9
Compensation of employees	2	8,278.5	8,611.6	8,591.0	8,787.4	8,748.3	8,835.5	8,889.3
Wages and salaries	3	6,638.7	6,926.8	6,904.7	7,086.6	7,040.4	7,117.6	7,163.7
Government	4	1,194.4	1,197.3	1,195.1	1,199.3	1,195.8	1,194.1	1,190.6
Other	5	5,444.3	5,729.4	5,709.7	5,887.2	5,844.5	5,923.6	5,973.1
Supplements to wages and salaries	6	1,639.8	1,684.9	1,686.2	1,700.9	1,707.9	1,717.8	1,725.6
Employer contributions for employee pension and insurance funds ¹	7	1,145.4	1,170.6	1,174.1	1,176.8	1,182.1	1,187.6	1,193.0
Employer contributions for government social insurance	8	494.4	514.3	512.2	524.0	525.8	530.2	532.5
Proprietors' income with IVA and CCAAdj	9	1,155.1	1,224.9	1,220.0	1,247.5	1,334.6	1,341.5	1,360.7
Farm	10	72.6	75.4	75.3	74.5	137.0	129.0	131.7
Nonfarm	11	1,082.6	1,149.6	1,144.7	1,173.0	1,197.6	1,212.5	1,229.0
Rental income of persons with CCAAdj	12	484.4	541.2	546.7	555.4	574.9	587.7	596.6
Corporate profits with IVA and CCAAdj	13	1,877.7	2,009.5	2,012.3	2,047.2	2,020.6	2,087.4	2,126.6
Taxes on corporate income	14	374.2	434.8	439.1	433.2	408.2	418.2	417.8
Profits after tax with IVA and CCAAdj	15	1,503.5	1,574.7	1,573.2	1,614.0	1,612.3	1,669.2	1,708.7
Net dividends	16	701.6	770.3	746.7	867.6	763.8	1,037.3	858.3
Undistributed profits with IVA and CCAAdj	17	801.9	804.3	826.5	746.4	848.5	631.9	850.5
Net interest and miscellaneous payments	18	456.9	439.6	455.3	430.3	477.0	444.0	467.2
Taxes on production and imports	19	1,097.1	1,122.9	1,118.8	1,126.3	1,140.7	1,138.8	1,149.0
Less: Subsidies	20	60.0	57.3	56.0	57.7	58.0	58.9	59.1
Business current transfer payments (net)	21	129.6	106.9	102.6	99.5	121.9	125.8	120.1
To persons (net)	22	46.7	41.4	40.6	40.1	44.0	44.4	44.9
To government (net)	23	90.1	70.6	66.2	59.7	75.7	80.1	74.6
To the rest of the world (net)	24	-7.2	-5.1	-4.2	-0.2	2.2	1.3	0.6
Current surplus of government enterprises	25	-23.8	-27.7	-28.5	-31.8	-35.5	-39.0	-41.4
Addenda for corporate cash flow:								
Net cash flow with IVA	26	2,146.7	2,177.1	2,209.1	2,117.9	2,258.6	2,053.3	2,284.4
Undistributed profits with IVA and CCAAdj	27	801.9	804.3	826.5	746.4	848.5	631.9	850.5
Consumption of fixed capital	28	1,306.0	1,365.7	1,373.6	1,384.4	1,400.4	1,415.7	1,429.5
Less: Capital transfers paid (net)	29	-38.8	-7.1	-9.0	12.9	-9.6	-5.7	-4.5
Addenda:								
Proprietors' income with IVA and CCAAdj	30	1,155.1	1,224.9	1,220.0	1,247.5	1,334.6	1,341.5	1,360.7
Farm	31	72.6	75.4	75.3	74.5	137.0	129.0	131.7
Proprietors' income with IVA	32	78.5	81.3	81.2	80.3	142.9	134.8	137.5
Capital consumption adjustment	33	-5.9	-5.9	-5.9	-5.9	-5.8	-5.8	-5.8
Nonfarm	34	1,082.6	1,149.6	1,144.7	1,173.0	1,197.6	1,212.5	1,229.0
Proprietors' income (without IVA and CCAAdj)	35	892.2	1,004.9	1,004.3	1,027.9	1,049.8	1,060.9	1,080.9
Inventory valuation adjustment	36	-8.8	-1.6	-5.7	-1.9	-2.5	2.1	-0.8
Capital consumption adjustment	37	199.2	146.2	146.1	147.0	150.3	149.6	148.9
Rental income of persons with CCAAdj	38	484.4	541.2	546.7	555.4	574.9	587.7	596.6
Rental income of persons (without CCAAdj)	39	498.3	555.3	560.9	569.9	589.9	603.0	612.4
Capital consumption adjustment	40	-14.0	-14.1	-14.2	-14.6	-15.0	-15.4	-15.8
Corporate profits with IVA and CCAAdj	41	1,877.7	2,009.5	2,012.3	2,047.2	2,020.6	2,087.4	2,126.6
Corporate profits with IVA	42	1,791.3	2,180.0	2,186.6	2,221.1	2,180.0	2,248.6	2,288.2
Profits before tax (without IVA and CCAAdj)	43	1,847.4	2,190.0	2,208.5	2,229.5	2,193.1	2,239.7	2,286.6
Taxes on corporate income	44	374.2	434.8	439.1	433.2	408.2	418.2	417.8
Profits after tax (without IVA and CCAAdj)	45	1,473.1	1,755.2	1,769.4	1,796.4	1,784.8	1,821.4	1,868.7
Net dividends	46	701.6	770.3	746.7	867.6	763.8	1,037.3	858.3
Undistributed profits (without IVA and CCAAdj)	47	771.6	984.9	1,022.7	928.7	1,021.0	784.2	1,010.4
Inventory valuation adjustment	48	-56.0	-10.0	-22.0	-8.4	-13.0	8.9	1.7
Capital consumption adjustment	49	86.4	-170.5	-174.2	-173.9	-159.5	-161.1	-161.6

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

¹ Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

(Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross value added of corporate business ¹	1	8,636.2	9,089.7	9,082.8	9,287.1	9,290.9	9,433.6	9,521.0
Consumption of fixed capital.....	2	1,306.0	1,365.7	1,373.6	1,384.4	1,400.4	1,415.7	1,429.5
Net value added.....	3	7,330.2	7,724.0	7,709.2	7,902.7	7,890.5	8,017.9	8,091.5
Compensation of employees.....	4	4,952.7	5,202.9	5,185.1	5,345.7	5,300.3	5,369.8	5,414.3
Wages and salaries.....	5	4,107.4	4,331.4	4,316.6	4,450.3	4,413.0	4,476.3	4,515.8
Supplements to wages and salaries.....	6	845.3	871.5	868.5	895.4	887.3	893.4	898.5
Taxes on production and imports less subsidies.....	7	718.4	740.5	738.3	743.0	753.3	752.1	759.1
Net operating surplus.....	8	1,659.2	1,780.6	1,785.8	1,814.1	1,836.9	1,895.9	1,918.1
Net interest and miscellaneous payments.....	9	109.9	110.7	111.3	112.8	119.8	113.4	118.1
Business current transfer payments (net).....	10	108.1	79.4	74.6	72.1	95.0	98.2	93.2
Corporate profits with IVA and CCAadj.....	11	1,441.2	1,590.5	1,599.8	1,629.1	1,622.1	1,684.3	1,706.8
Taxes on corporate income.....	12	374.2	434.8	439.1	433.2	408.2	418.2	417.8
Profits after tax with IVA and CCAadj.....	13	1,067.0	1,155.7	1,160.7	1,196.0	1,213.8	1,266.1	1,289.0
Net dividends.....	14	545.1	613.6	577.3	735.3	616.6	874.7	769.4
Undistributed profits with IVA and CCAadj.....	15	521.8	542.2	583.4	460.7	597.3	391.4	519.5
Gross value added of financial corporate business ¹	16	999.8	1,058.8	1,079.9	1,123.4	1,127.5	1,177.1	1,184.8
Gross value added of nonfinancial corporate business ¹	17	7,636.4	8,030.8	8,002.9	8,163.8	8,163.4	8,256.5	8,336.1
Consumption of fixed capital.....	18	1,135.8	1,188.2	1,195.2	1,204.7	1,218.5	1,231.6	1,243.8
Net value added.....	19	6,500.6	6,842.7	6,807.7	6,959.1	6,944.9	7,024.9	7,092.3
Compensation of employees.....	20	4,374.3	4,600.8	4,589.1	4,694.5	4,654.7	4,715.6	4,754.7
Wages and salaries.....	21	3,624.7	3,824.8	3,815.2	3,901.7	3,869.1	3,924.6	3,959.2
Supplements to wages and salaries.....	22	749.6	776.0	773.9	792.8	785.6	791.1	795.5
Taxes on production and imports less subsidies.....	23	664.2	685.3	683.2	687.6	697.3	696.2	702.6
Net operating surplus.....	24	1,462.1	1,556.5	1,535.3	1,577.0	1,593.0	1,613.1	1,635.0
Net interest and miscellaneous payments.....	25	287.2	295.5	297.2	299.3	322.5	302.2	314.6
Business current transfer payments (net).....	26	89.3	92.5	89.7	84.3	80.1	82.7	79.6
Corporate profits with IVA and CCAadj.....	27	1,085.6	1,168.5	1,148.4	1,193.4	1,190.3	1,228.1	1,240.8
Taxes on corporate income.....	28	222.3	256.9	249.1	268.4	266.6	264.1	263.7
Profits after tax with IVA and CCAadj.....	29	863.3	911.6	899.4	925.0	923.7	964.0	977.1
Net dividends.....	30	440.3	478.8	461.2	540.4	483.3	463.3	577.2
Undistributed profits with IVA and CCAadj.....	31	423.0	432.8	438.1	384.6	440.5	500.8	399.9
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAadj).....	32	1,410.8	1,771.1	1,796.0	1,811.5	1,794.6	1,836.6	1,866.8
Profits after tax (without IVA and CCAadj).....	33	1,036.6	1,336.3	1,356.9	1,378.3	1,386.3	1,418.3	1,448.9
Undistributed profits after tax (without IVA and CCAadj).....	34	491.4	722.7	779.6	643.0	769.8	543.6	679.5
Inventory valuation adjustment.....	35	-56.0	-10.0	-22.0	-8.4	-13.0	8.9	1.7
Capital consumption adjustment.....	36	86.4	-170.5	-174.2	-173.9	-159.5	-161.1	-161.6
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAadj).....	37	1,026.7	1,293.7	1,288.8	1,319.4	1,307.7	1,324.7	1,345.2
Profits after tax (without IVA and CCAadj).....	38	804.4	1,036.8	1,039.7	1,051.0	1,041.1	1,060.6	1,081.4
Inventory valuation adjustment.....	39	-56.0	-10.0	-22.0	-8.4	-13.0	8.9	1.7
Capital consumption adjustment.....	40	114.9	-115.1	-118.4	-117.6	-104.3	-105.4	-106.0
		Value added, in billions of chained (2009) dollars:						
Gross value added of nonfinancial corporate business ²	41	7,464.6	7,743.2	7,701.5	7,821.0	7,795.6	7,889.9	7,924.2
Consumption of fixed capital ³	42	1,110.1	1,136.0	1,139.4	1,147.1	1,156.0	1,164.7	1,173.1
Net value added ⁴	43	6,354.5	6,607.1	6,562.2	6,673.9	6,639.6	6,725.2	6,751.1

IVA Inventory valuation adjustment

CCAadj Capital consumption adjustment

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business
[Dollars]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.023	1.037	1.039	1.044	1.047	1.046	1.052
Compensation of employees (unit labor cost)	2	0.586	0.594	0.596	0.600	0.597	0.598	0.600
Unit nonlabor cost	3	0.291	0.291	0.294	0.291	0.297	0.293	0.296
Consumption of fixed capital	4	0.152	0.153	0.155	0.154	0.156	0.156	0.157
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.101	0.100	0.100	0.099	0.100	0.099	0.099
Net interest and miscellaneous payments	6	0.038	0.038	0.039	0.038	0.041	0.038	0.040
Corporate profits with IVA and CCAadj (unit profits from current production)	7	0.145	0.151	0.149	0.153	0.153	0.156	0.157
Taxes on corporate income	8	0.030	0.033	0.032	0.034	0.034	0.033	0.033
Profits after tax with IVA and CCAadj	9	0.116	0.118	0.117	0.118	0.118	0.122	0.123

IVA Inventory valuation adjustment
CCAadj Capital consumption adjustment

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Production in the United States:								
Gross domestic product	1	1.8	2.8	2.8	0.1	1.1	2.5	4.1
Gross domestic income	2	2.5	2.5	0.9	4.9	2.4	3.2	1.8
Net domestic product ¹	3	2.0	3.0	3.0	-0.2	1.0	2.6	4.5
Net domestic income ¹	4	2.7	2.7	0.7	5.4	2.5	3.4	1.7
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	2.1	2.7	2.4	0.3	0.6	2.7	4.4
Gross national income	6	2.8	2.4	0.6	5.0	1.9	3.4	2.1
Net national product ¹	7	2.3	2.8	2.6	0.1	0.4	2.8	4.9
Final expenditures by U.S. residents:								
Gross domestic purchases	8	1.7	2.6	2.7	-0.5	1.4	2.5	3.9
Final sales to domestic purchasers ²	9	1.8	2.4	2.2	1.4	0.5	2.1	2.3
Purchasing power of income: ³								
Command-basis gross domestic product	10	1.5	2.9	3.5	0.0	1.6	2.8	4.3
Command-basis net domestic product ¹	11	1.5	3.1	3.8	-0.3	1.5	3.0	4.7
Command-basis gross national product	12	1.8	2.8	3.2	0.2	1.1	3.0	4.6
Command-basis net national product ¹	13	1.9	2.9	3.4	-0.1	0.9	3.2	5.1
After-tax income received by the personal sector:								
Disposable personal income	14	2.4	2.0	-0.6	9.0	-7.9	4.1	3.0

1. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Gross domestic purchases excluding change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Production in the United States:								
Gross domestic product	1	15,533.8	16,244.6	16,356.0	16,420.3	16,535.3	16,661.0	16,912.9
Gross domestic income	2	15,587.5	16,261.6	16,269.6	16,522.0	16,690.9	16,847.8	17,005.6
Net domestic product ¹	3	13,081.3	13,701.7	13,800.9	13,845.3	13,931.5	14,029.1	14,253.3
Net domestic income ¹	4	13,134.9	13,718.8	13,714.5	13,947.0	14,087.1	14,215.9	14,346.0
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	15,794.6	16,497.4	16,603.7	16,677.3	16,772.7	16,907.9	17,175.9
Gross national income	6	15,848.3	16,514.5	16,517.2	16,779.1	16,928.3	17,094.6	17,268.5
Net national product ¹	7	13,342.0	13,954.6	14,048.5	14,102.3	14,168.9	14,276.0	14,516.3
National income ²	8	13,395.7	13,971.6	13,962.1	14,204.0	14,324.5	14,462.7	14,608.9
Final expenditures by U.S. residents:								
Gross domestic purchases	9	16,102.6	16,791.8	16,880.4	16,936.1	17,058.4	17,170.0	17,413.2
Final sales to domestic purchasers ³	10	16,066.2	16,725.7	16,798.8	16,923.1	16,995.0	17,092.8	17,268.4
After-tax income received by the personal sector:								
Disposable personal income	11	11,787.4	12,245.8	12,205.1	12,520.4	12,296.9	12,417.4	12,568.4

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Production in the United States:								
Gross domestic product	1	15,052.4	15,470.7	15,534.0	15,539.6	15,583.9	15,679.7	15,839.3
Gross domestic income	2	15,104.3	15,487.0	15,451.9	15,636.0	15,730.6	15,855.4	15,926.1
Net domestic product ¹	3	12,639.8	13,015.8	13,073.6	13,067.9	13,099.9	13,183.0	13,330.0
Net domestic income ¹	4	12,691.6	13,032.0	12,991.7	13,163.9	13,246.2	13,358.5	13,416.6
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	15,286.7	15,693.1	15,751.1	15,764.8	15,789.7	15,893.9	16,067.4
Gross national income	6	15,338.7	15,709.2	15,669.1	15,861.0	15,936.3	16,069.4	16,154.0
Net national product ¹	7	12,873.9	13,238.0	13,290.5	13,292.9	13,305.5	13,397.1	13,557.8
Final expenditures by U.S. residents:								
Gross domestic purchases	8	15,501.1	15,902.3	15,971.4	15,950.8	16,005.8	16,104.1	16,258.5
Final sales to domestic purchasers ²	9	15,463.4	15,835.2	15,882.8	15,939.7	15,958.6	16,041.0	16,130.9
Purchasing power of income: ³								
Command-basis gross domestic product	10	14,953.0	15,383.2	15,467.9	15,469.0	15,531.0	15,640.3	15,805.0
Command-basis net domestic product ¹	11	12,542.5	12,929.9	13,008.9	12,998.9	13,048.2	13,144.4	13,296.3
Command-basis gross national product	12	15,204.1	15,622.7	15,702.1	15,711.1	15,754.0	15,872.0	16,050.7
Command-basis net national product ¹	13	12,792.5	13,168.5	13,242.3	13,240.2	13,270.6	13,375.7	13,541.5
After-tax income received by the personal sector:								
Disposable personal income	14	11,324.6	11,551.6	11,493.6	11,743.0	11,502.4	11,618.5	11,704.1

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Gross domestic purchases excluding change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Personal income	1	13,191.3	13,743.8	13,701.6	14,073.1	13,925.9	14,086.2	14,226.2
Compensation of employees.....	2	8,278.5	8,611.6	8,591.0	8,787.4	8,748.3	8,835.5	8,889.3
Wages and salaries.....	3	6,638.7	6,926.8	6,904.7	7,086.6	7,040.4	7,117.6	7,163.7
Private industries.....	4	5,444.3	5,729.4	5,709.7	5,887.2	5,844.5	5,923.6	5,973.1
Government.....	5	1,194.4	1,197.3	1,195.1	1,199.3	1,195.8	1,194.1	1,196.6
Supplements to wages and salaries.....	6	1,639.8	1,684.9	1,686.2	1,700.9	1,707.9	1,717.8	1,725.6
Employer contributions for employee pension and insurance funds ¹	7	1,145.4	1,170.6	1,174.1	1,176.8	1,182.1	1,187.6	1,193.0
Employer contributions for government social insurance.....	8	494.4	514.3	512.2	524.0	525.8	530.2	532.5
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,155.1	1,224.9	1,220.0	1,247.5	1,334.6	1,341.5	1,360.7
Farm.....	10	72.6	75.4	75.3	74.5	137.0	129.0	131.7
Nonfarm.....	11	1,082.6	1,149.6	1,144.7	1,173.0	1,197.6	1,212.5	1,229.0
Rental income of persons with capital consumption adjustment.....	12	484.4	541.2	546.7	555.4	574.9	587.7	596.6
Personal income receipts on assets.....	13	1,884.6	1,958.5	1,926.9	2,062.8	1,935.8	1,994.0	2,030.7
Personal interest income.....	14	1,204.1	1,211.6	1,203.7	1,218.4	1,215.8	1,225.6	1,234.2
Personal dividend income.....	15	680.5	746.9	723.2	844.3	720.0	768.4	796.5
Personal current transfer receipts.....	16	2,306.9	2,358.3	2,364.4	2,388.0	2,426.0	2,430.9	2,458.0
Government social benefits to persons.....	17	2,260.3	2,316.8	2,323.8	2,347.9	2,382.0	2,386.5	2,413.1
Social security ²	18	713.3	762.2	764.8	770.2	789.8	794.9	802.4
Medicare ³	19	537.0	560.8	564.0	577.2	589.3	586.3	596.5
Medicaid.....	20	405.5	417.1	421.5	425.1	423.7	426.1	438.4
Unemployment insurance.....	21	107.6	84.2	78.7	75.3	73.9	68.5	62.2
Veterans' benefits.....	22	63.3	70.2	71.3	73.3	76.8	80.0	81.6
Other.....	23	433.7	422.5	423.5	426.8	428.6	430.8	432.0
Other current transfer receipts, from business (net).....	24	46.7	41.4	40.6	40.1	44.0	44.4	44.9
Less: Contributions for government social insurance, domestic.....	25	918.2	950.7	947.4	967.9	1,093.7	1,103.3	1,109.1
Less: Personal current taxes	26	1,404.0	1,498.0	1,496.4	1,552.8	1,629.0	1,668.8	1,657.8
Equals: Disposable personal income	27	11,787.4	12,245.8	12,205.1	12,520.4	12,296.9	12,417.4	12,568.4
Less: Personal outlays	28	11,119.1	11,558.4	11,601.0	11,696.2	11,794.9	11,837.0	11,950.4
Personal consumption expenditures.....	29	10,711.8	11,149.6	11,193.6	11,285.5	11,379.2	11,427.1	11,537.7
Personal interest payments ⁴	30	248.0	248.4	250.7	247.3	250.4	244.3	248.8
Personal current transfer payments.....	31	159.4	160.4	156.7	163.4	165.3	165.6	163.9
To government.....	32	85.3	88.5	88.8	89.0	89.4	89.9	90.7
To the rest of the world (net).....	33	74.1	71.9	67.9	74.4	75.9	75.7	73.2
Equals: Personal saving	34	668.2	687.4	604.1	824.1	502.0	580.4	618.0
Personal saving as a percentage of disposable personal income	35	5.7	5.6	4.9	6.6	4.1	4.7	4.9
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2009) dollars⁵	36	10,457.1	10,740.1	10,676.2	10,959.6	10,756.9	10,905.4	10,958.9
Disposable personal income:								
Total, billions of chained (2009) dollars ⁵	37	11,324.6	11,551.6	11,493.6	11,743.0	11,502.4	11,618.5	11,704.1
Per capita:								
Current dollars.....	38	37,776	38,965	38,800	39,727	38,955	39,270	39,672
Chained (2009) dollars.....	39	36,293	36,756	36,538	37,260	36,438	36,743	36,943
Population (midperiod, thousands).....	40	312,036	314,278	314,564	315,162	315,671	316,206	316,810
Percent change from preceding period:								
Disposable personal income, current dollars	41	4.8	3.9	1.1	10.7	-7.0	4.0	5.0
Disposable personal income, chained (2009) dollars	42	2.4	2.0	-0.6	9.0	-7.9	4.1	3.0

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Wages and salaries	1	6,638.7	6,926.8	6,904.7	7,086.6	7,040.4	7,117.6	7,163.7
Private industries	2	5,444.3	5,729.4	5,709.7	5,887.2	5,844.5	5,923.6	5,973.1
Goods-producing industries.....	3	1,102.1	1,154.0	1,146.7	1,167.0	1,173.8	1,187.1	1,197.3
Manufacturing.....	4	707.1	735.4	732.3	740.5	742.1	745.9	749.4
Services-producing industries.....	5	4,342.2	4,575.4	4,563.0	4,720.3	4,670.7	4,736.4	4,775.8
Trade, transportation, and utilities.....	6	1,046.2	1,093.7	1,090.0	1,114.2	1,115.2	1,123.2	1,132.4
Other services-producing industries ¹	7	3,296.0	3,481.7	3,473.0	3,606.1	3,555.5	3,613.2	3,643.4
Government	8	1,194.4	1,197.3	1,195.1	1,199.3	1,195.8	1,194.1	1,190.6

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	2.5	2.2	1.7	1.7	2.3	1.8	2.0
Goods	2	3.4	3.3	3.7	3.7	3.7	3.1	4.5
Durable goods	3	6.6	7.7	8.3	10.5	5.8	6.2	7.9
Motor vehicles and parts	4	4.9	7.2	8.3	14.3	5.2	-0.9	5.0
Furnishings and durable household equipment	5	5.5	6.1	5.6	4.4	4.1	9.0	13.2
Recreational goods and vehicles	6	10.0	10.9	11.5	10.7	8.1	11.7	11.9
Other durable goods	7	5.3	5.7	6.9	11.5	5.8	8.6	0.2
Nondurable goods	8	1.9	1.4	1.6	0.6	2.7	1.6	2.9
Food and beverages purchased for off-premises consumption	9	1.6	1.3	1.6	0.9	2.0	-1.1	2.7
Clothing and footwear	10	3.8	1.2	5.2	-1.8	1.8	5.9	-4.2
Gasoline and other energy goods	11	-2.5	-1.4	-3.3	-5.3	4.5	-0.9	3.2
Other nondurable goods	12	3.4	2.7	2.4	4.2	3.0	3.7	5.8
Services	13	2.1	1.6	0.7	0.6	1.5	1.2	0.7
Household consumption expenditures (for services)	14	2.2	1.5	0.6	0.3	2.4	1.4	0.5
Housing and utilities	15	1.3	0.8	1.3	-2.7	4.7	0.1	-2.5
Health care	16	2.7	2.7	2.3	2.3	1.3	3.6	2.7
Transportation services	17	2.5	1.3	1.0	-0.2	2.9	0.1	-2.0
Recreation services	18	2.1	1.4	1.1	-1.7	2.4	-0.9	4.2
Food services and accommodations	19	4.0	3.6	1.3	6.5	2.5	0.8	0.5
Financial services and insurance	20	3.0	-1.3	-6.7	-0.2	5.5	4.0	1.8
Other services	21	1.5	1.7	1.5	0.2	-2.8	-0.4	1.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.2	5.3	3.4	9.0	-18.1	-3.9	4.7
Gross output of nonprofit institutions ²	23	1.3	2.9	4.3	1.2	-3.0	3.4	2.1
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	1.6	2.2	4.5	-1.3	2.4	5.7	1.3
Addenda:								
PCE excluding food and energy ⁴	25	3.0	2.5	1.8	2.7	1.3	2.3	2.5
Energy goods and services ⁵	26	-2.3	-1.8	0.5	-12.2	18.6	-1.3	-7.1
Market-based PCE ⁶	27	2.7	2.4	2.1	2.0	2.7	1.8	1.7
Market-based PCE excluding food and energy ⁶	28	3.1	2.8	2.2	3.2	1.7	2.4	2.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	2.5	2.2	1.7	1.7	2.3	1.8	2.0
Percentage points at annual rates:								
Goods	2	1.12	1.12	1.23	1.24	1.24	1.04	1.50
Durable goods	3	0.68	0.81	0.86	1.09	0.62	0.66	0.84
Motor vehicles and parts	4	0.17	0.25	0.28	0.49	0.19	-0.03	0.18
Furnishings and durable household equipment	5	0.13	0.15	0.14	0.11	0.10	0.21	0.31
Recreational goods and vehicles	6	0.29	0.31	0.33	0.31	0.24	0.33	0.34
Other durable goods	7	0.09	0.10	0.12	0.19	0.10	0.15	0.00
Nondurable goods	8	0.44	0.31	0.36	0.15	0.62	0.37	0.66
Food and beverages purchased for off-premises consumption	9	0.12	0.10	0.13	0.07	0.15	-0.08	0.21
Clothing and footwear	10	0.12	0.04	0.16	-0.06	0.06	0.18	-0.14
Gasoline and other energy goods	11	-0.09	-0.05	-0.12	-0.21	0.16	-0.03	0.11
Other nondurable goods	12	0.28	0.23	0.20	0.34	0.25	0.31	0.48
Services	13	1.43	1.08	0.47	0.43	1.01	0.78	0.47
Household consumption expenditures (for services)	14	1.42	0.94	0.37	0.20	1.53	0.87	0.35
Housing and utilities	15	0.24	0.14	0.23	-0.50	0.84	0.01	-0.45
Health care	16	0.44	0.44	0.37	0.38	0.21	0.58	0.45
Transportation services	17	0.07	0.04	0.03	-0.01	0.08	0.00	-0.06
Recreation services	18	0.08	0.05	0.04	-0.06	0.09	-0.03	0.15
Food services and accommodations	19	0.24	0.22	0.08	0.40	0.16	0.05	0.03
Financial services and insurance	20	0.22	-0.10	-0.51	-0.01	0.39	0.29	0.13
Other services	21	0.13	0.15	0.13	0.02	-0.25	-0.03	0.09
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.01	0.14	0.09	0.23	-0.51	-0.10	0.12
Gross output of nonprofit institutions ²	23	0.14	0.31	0.45	0.13	-0.32	0.36	0.22
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	0.13	0.18	0.36	-0.10	0.19	0.45	0.11
Addenda:								
PCE excluding food and energy ⁴	25	2.55	2.20	1.54	2.34	1.14	1.97	2.16
Energy goods and services ⁵	26	-0.13	-0.10	0.03	-0.73	0.96	-0.07	-0.40
Market-based PCE ⁶	27	2.35	2.10	1.81	1.74	2.39	1.62	1.54
Market-based PCE excluding food and energy ⁶	28	2.35	2.10	1.65	2.40	1.27	1.78	1.74

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	104.555	106.854	107.092	107.537	108.138	108.625	109.156
Goods	2	106.925	110.495	110.888	111.904	112.928	113.793	115.057
Durable goods	3	113.074	121.833	122.484	125.591	127.379	129.309	131.785
Motor vehicles and parts	4	107.048	114.798	114.634	118.531	120.031	119.764	121.221
Furnishings and durable household equipment	5	112.959	119.833	120.391	121.704	122.936	125.617	129.585
Recreational goods and vehicles	6	121.966	135.248	136.980	140.495	143.248	147.254	151.465
Other durable goods	7	109.798	116.098	116.971	120.206	121.912	124.439	124.499
Nondurable goods	8	104.177	105.594	105.877	106.047	106.762	107.197	107.973
Food and beverages purchased for off-premises consumption	9	103.750	105.120	105.426	105.659	106.184	105.891	106.606
Clothing and footwear	10	109.283	110.562	111.107	110.615	111.098	112.709	111.500
Gasoline and other energy goods	11	96.739	95.419	95.770	94.468	95.510	95.301	96.044
Other nondurable goods	12	105.822	108.709	108.833	109.948	110.762	111.772	113.369
Services	13	103.411	105.090	105.252	105.421	105.818	106.125	106.308
Household consumption expenditures (for services)	14	103.510	105.039	105.175	105.256	105.884	106.244	106.386
Housing and utilities	15	102.521	103.328	103.959	103.239	104.438	104.455	103.807
Health care	16	104.050	106.820	106.988	107.592	107.932	108.882	109.615
Transportation services	17	101.593	102.863	103.134	103.070	103.820	103.841	103.305
Recreation services	18	103.403	104.889	105.165	104.714	105.333	105.084	106.162
Food services and accommodations	19	105.614	109.403	109.305	111.036	111.713	111.925	112.073
Financial services and insurance	20	105.148	103.764	102.665	102.607	103.983	105.004	105.475
Other services	21	102.469	104.208	104.350	104.397	103.650	103.551	103.810
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	101.044	106.380	107.182	109.528	104.186	103.168	104.354
Gross output of nonprofit institutions ²	23	102.555	105.550	106.107	106.415	105.610	106.491	107.041
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	103.059	105.299	105.774	105.438	106.058	107.539	107.884
Addenda:								
PCE excluding food and energy ⁴	25	105.024	107.701	107.820	108.544	108.896	109.512	110.190
Energy goods and services ⁵	26	98.599	96.830	98.623	95.462	99.617	99.284	97.478
Market-based PCE ⁶	27	104.714	107.193	107.482	108.008	108.731	109.224	109.696
Market-based PCE excluding food and energy ⁶	28	105.282	108.234	108.395	109.259	109.715	110.359	110.989

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	104.086	106.009	106.193	106.622	106.909	106.878	107.387
Goods	2	105.345	106.666	106.718	106.900	106.641	105.740	106.326
Durable goods	3	97.649	96.467	96.246	95.746	95.487	95.016	94.456
Motor vehicles and parts	4	108.645	110.375	110.555	110.460	110.707	111.048	111.128
Furnishings and durable household equipment	5	94.247	93.972	93.910	93.454	93.438	92.770	91.402
Recreational goods and vehicles	6	86.679	81.424	80.729	79.611	78.621	77.390	76.406
Other durable goods	7	103.601	104.174	103.966	103.999	104.015	104.011	104.482
Nondurable goods	8	109.128	111.765	111.964	112.522	112.264	111.126	112.362
Food and beverages purchased for off-premises consumption	9	104.276	106.657	106.682	107.163	107.503	107.647	107.970
Clothing and footwear	10	101.000	104.651	104.850	105.405	105.729	105.019	106.244
Gasoline and other energy goods	11	148.588	153.621	153.961	156.856	153.941	144.463	151.494
Other nondurable goods	12	103.599	105.312	105.622	105.535	105.316	105.372	105.693
Services	13	103.463	105.689	105.939	106.493	107.060	107.477	107.946
Household consumption expenditures (for services)	14	103.628	105.980	106.259	106.809	107.422	107.747	108.215
Housing and utilities	15	101.683	103.616	103.789	104.507	105.162	105.996	106.500
Health care	16	104.399	106.286	106.596	106.946	107.560	107.392	107.819
Transportation services	17	104.730	106.750	106.744	107.100	107.780	107.295	108.189
Recreation services	18	102.808	105.622	106.022	106.421	106.904	107.016	107.654
Food services and accommodations	19	103.887	106.842	107.197	107.601	108.194	109.074	109.437
Financial services and insurance	20	105.966	110.057	110.786	111.701	111.682	111.508	112.215
Other services	21	104.250	106.415	106.480	106.996	108.083	108.625	108.759
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	99.642	98.932	98.532	99.156	98.674	101.281	101.780
Gross output of nonprofit institutions ²	23	103.784	105.479	105.686	106.234	106.816	107.447	107.967
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	105.211	107.736	108.155	108.676	109.630	109.598	110.124
Addenda:								
PCE excluding food and energy ⁴	25	102.743	104.632	104.849	105.187	105.542	105.711	106.077
Energy goods and services ⁵	26	127.427	129.209	129.013	131.090	129.969	125.900	129.448
Market-based PCE ⁶	27	104.034	105.920	106.101	106.460	106.800	106.721	107.258
Market-based PCE excluding food and energy ⁶	28	102.480	104.320	104.538	104.783	105.210	105.351	105.729

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	10,711.8	11,149.6	11,193.6	11,285.5	11,379.2	11,427.1	11,537.7
Goods	2	3,602.7	3,769.7	3,784.9	3,826.1	3,851.8	3,848.5	3,912.8
Durable goods	3	1,129.9	1,202.7	1,206.5	1,230.7	1,244.8	1,257.5	1,274.0
Motor vehicles and parts	4	368.7	401.7	401.8	415.1	421.3	421.7	427.1
Furnishings and durable household equipment	5	260.1	275.1	276.2	277.9	280.7	284.7	289.4
Recreational goods and vehicles	6	321.1	334.5	336.1	339.9	342.3	346.3	351.7
Other durable goods	7	179.9	191.3	192.4	197.8	200.6	204.7	205.8
Nondurable goods	8	2,472.8	2,567.0	2,578.4	2,595.4	2,607.0	2,591.0	2,638.8
Food and beverages purchased for off-premises consumption	9	833.0	863.3	866.0	871.8	878.9	877.6	886.2
Clothing and footwear	10	338.3	354.6	357.1	357.4	360.0	362.8	363.1
Gasoline and other energy goods	11	408.9	417.0	419.5	421.6	418.3	391.7	414.0
Other nondurable goods	12	892.6	932.1	935.9	944.7	949.7	958.9	975.6
Services	13	7,109.1	7,379.9	7,408.7	7,459.4	7,527.4	7,578.6	7,624.8
Household consumption expenditures (for services)	14	6,831.2	7,089.4	7,117.2	7,159.6	7,243.6	7,290.2	7,331.7
Housing and utilities	15	1,960.9	2,013.9	2,029.5	2,029.4	2,065.8	2,082.6	2,079.5
Health care	16	1,767.8	1,847.6	1,855.9	1,872.5	1,889.2	1,902.9	1,923.3
Transportation services	17	308.2	318.1	318.9	319.8	324.2	322.8	323.8
Recreation services	18	399.7	416.6	419.2	419.0	423.4	422.8	429.7
Food services and accommodations	19	658.7	701.7	703.4	717.2	725.6	732.9	736.3
Financial services and insurance	20	801.1	821.0	817.9	824.2	835.1	842.0	851.1
Other services	21	934.8	970.4	972.4	977.5	980.4	984.4	988.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	277.9	290.5	291.5	299.8	283.8	288.4	293.2
Gross output of nonprofit institutions ²	23	1,141.6	1,194.1	1,202.7	1,212.5	1,209.9	1,227.2	1,239.5
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	863.7	903.6	911.2	912.7	926.1	938.8	946.3
Addenda:								
PCE excluding food and energy ⁴	25	9,251.1	9,661.2	9,691.9	9,788.4	9,853.3	9,924.9	10,020.9
Energy goods and services ⁵	26	627.7	625.1	635.8	625.3	647.0	624.6	630.5
Market-based PCE ⁶	27	9,483.6	9,884.1	9,927.5	10,009.8	10,109.1	10,147.4	10,242.5
Market-based PCE excluding food and energy ⁶	28	8,023.2	8,396.3	8,426.3	8,513.2	8,583.7	8,645.6	8,726.2

- Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
- Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
- Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
- Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
- Consists of gasoline and other energy goods and of electricity and gas.
- Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	10,291.3	10,517.6	10,541.0	10,584.8	10,644.0	10,691.9	10,744.2
Goods	2	3,419.9	3,534.1	3,546.7	3,579.2	3,611.9	3,639.6	3,680.0
Durable goods	3	1,157.1	1,246.7	1,253.4	1,285.2	1,303.5	1,323.2	1,348.6
Motor vehicles and parts	4	339.4	364.0	363.5	375.8	380.6	379.7	384.3
Furnishings and durable household equipment	5	276.0	292.8	294.1	297.3	300.3	306.9	316.6
Recreational goods and vehicles	6	370.5	410.9	416.1	426.8	435.2	447.3	460.1
Other durable goods	7	173.7	183.6	185.0	190.1	192.8	196.8	196.9
Nondurable goods	8	2,266.0	2,296.8	2,303.0	2,306.7	2,322.2	2,331.7	2,348.6
Food and beverages purchased for off-premises consumption	9	798.8	809.4	811.7	813.5	817.6	815.3	820.8
Clothing and footwear	10	335.0	338.9	340.5	339.0	340.5	345.5	341.7
Gasoline and other energy goods	11	275.2	271.5	272.5	268.8	271.7	271.1	273.2
Other nondurable goods	12	861.6	885.1	886.1	895.2	901.8	910.0	923.0
Services	13	6,871.1	6,982.7	6,993.4	7,004.7	7,031.1	7,051.5	7,063.6
Household consumption expenditures (for services)	14	6,592.0	6,689.4	6,698.0	6,703.2	6,743.2	6,766.1	6,775.2
Housing and utilities	15	1,928.4	1,943.6	1,955.5	1,941.9	1,964.5	1,964.8	1,952.6
Health care	16	1,693.3	1,738.4	1,741.1	1,750.9	1,756.5	1,771.9	1,783.9
Transportation services	17	294.3	298.0	298.8	298.6	300.8	300.8	299.3
Recreation services	18	388.8	394.4	395.4	393.7	396.1	395.1	399.2
Food services and accommodations	19	634.0	656.8	656.2	666.6	670.7	671.9	672.8
Financial services and insurance	20	756.0	746.0	738.1	737.7	747.6	754.9	758.3
Other services	21	896.7	911.9	913.2	913.6	907.1	906.2	908.5
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	278.9	293.6	295.8	302.3	287.6	284.8	288.0
Gross output of nonprofit institutions ²	23	1,100.0	1,132.1	1,138.1	1,141.4	1,132.7	1,142.2	1,148.1
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	820.9	838.8	842.5	839.9	844.8	856.6	859.9
Residual	25	-9.5	-21.0	-22.4	-26.2	-27.7	-31.9	-35.8
Addenda:								
PCE excluding food and energy ⁴	26	9,004.1	9,233.5	9,243.7	9,305.9	9,336.0	9,388.8	9,446.9
Energy goods and services ⁵	27	492.6	483.8	492.8	477.0	497.7	496.1	487.0
Market-based PCE ⁶	28	9,115.8	9,331.7	9,356.9	9,402.6	9,465.6	9,508.5	9,549.6
Market-based PCE excluding food and energy ⁶	29	7,829.1	8,048.6	8,060.6	8,124.8	8,158.8	8,206.6	8,253.5

- Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
- Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
- Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
- Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
- Consists of gasoline and other energy goods and of electricity and gas.
- Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	2.4	1.8	1.7	1.6	1.1	-0.1	1.9
Goods	2	3.6	1.3	1.3	0.7	-1.0	-3.3	2.2
Durable goods	3	-1.0	-1.2	-2.2	-2.1	-1.1	-2.0	-2.3
Motor vehicles and parts	4	2.8	1.6	-0.7	-0.3	0.9	1.2	0.3
Furnishings and durable household equipment	5	-1.6	-0.3	-1.2	-1.9	-0.1	-2.8	-5.8
Recreational goods and vehicles	6	-6.7	-6.1	-6.1	-5.4	-4.9	-6.1	-5.0
Other durable goods	7	3.2	0.6	0.1	0.1	0.1	0.0	1.8
Nondurable goods	8	5.9	2.4	3.0	2.0	-0.9	-4.0	4.5
Food and beverages purchased for off-premises consumption	9	4.0	2.3	0.7	1.8	1.3	0.5	1.2
Clothing and footwear	10	1.7	3.6	0.5	2.1	1.2	-2.7	4.7
Gasoline and other energy goods	11	25.8	3.4	13.2	7.7	-7.2	-22.4	20.9
Other nondurable goods	12	1.6	1.7	1.9	-0.3	-0.8	0.2	1.2
Services	13	1.8	2.2	1.9	2.1	2.1	1.6	1.8
Household consumption expenditures (for services)	14	1.8	2.3	2.0	2.1	2.3	1.2	1.7
Housing and utilities	15	1.4	1.9	1.8	2.8	2.5	3.2	1.9
Health care	16	1.8	1.8	2.1	1.3	2.3	-0.6	1.6
Transportation services	17	2.7	1.9	0.0	1.3	2.6	-1.8	3.4
Recreation services	18	1.7	2.7	2.8	1.5	1.8	0.4	2.4
Food services and accommodations	19	2.5	2.8	1.7	1.5	2.2	3.3	1.3
Financial services and insurance	20	1.9	3.9	5.4	3.3	-0.1	-0.6	2.6
Other services	21	1.8	2.1	0.1	2.0	4.1	2.0	0.5
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.7	-0.7	-2.0	2.6	-1.9	11.0	2.0
Gross output of nonprofit institutions ²	23	1.9	1.6	1.6	2.1	2.2	2.4	1.9
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.3	2.4	2.8	1.9	3.6	-0.1	1.9
Addenda:								
PCE excluding food and energy ⁴	25	1.4	1.8	1.4	1.3	1.4	0.6	1.4
Energy goods and services ⁵	26	15.8	1.4	7.4	6.6	-3.4	-11.9	11.8
Market-based PCE ⁶	27	2.5	1.8	1.6	1.4	1.3	-0.3	2.0
Market-based PCE excluding food and energy ⁶	28	1.4	1.8	1.3	0.9	1.6	0.5	1.4

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Current receipts	1	4,074.1	4,259.2	4,248.5	4,320.3	4,547.3	4,832.0	4,623.6
Current tax receipts	2	2,862.4	3,041.2	3,039.5	3,098.2	3,164.4	3,211.8	3,210.0
Personal current taxes	3	1,404.0	1,498.0	1,496.4	1,552.8	1,629.0	1,668.8	1,657.8
Taxes on production and imports	4	1,097.1	1,122.9	1,118.8	1,126.3	1,140.7	1,138.8	1,149.0
Taxes on corporate income	5	345.0	402.4	407.2	399.2	375.4	384.7	383.2
Taxes from the rest of the world	6	16.3	17.8	17.1	19.9	19.2	19.4	20.0
Contributions for government social insurance	7	922.6	955.3	952.0	972.6	1,099.0	1,108.6	1,114.4
Income receipts on assets	8	137.4	131.4	130.5	132.6	154.3	380.6	175.3
Interest and miscellaneous receipts	9	116.4	107.9	107.0	109.3	110.5	111.7	113.6
Dividends	10	21.0	23.4	23.5	23.3	43.8	268.9	61.7
Current transfer receipts	11	175.4	159.1	155.0	148.7	165.1	170.0	165.3
From business (net)	12	90.1	70.6	66.2	59.7	75.7	80.1	74.6
From persons	13	85.3	88.5	88.8	89.0	89.4	89.9	90.7
Current surplus of government enterprises	14	-23.8	-27.7	-28.5	-31.8	-35.5	-39.0	-41.4
Current expenditures	15	5,535.4	5,621.6	5,627.9	5,653.0	5,630.1	5,682.7	5,699.3
Consumption expenditures	16	2,526.1	2,548.0	2,572.9	2,538.1	2,525.3	2,517.5	2,523.2
Current transfer payments	17	2,333.9	2,384.7	2,394.2	2,406.9	2,448.1	2,457.3	2,485.3
Government social benefits	18	2,277.4	2,334.8	2,341.9	2,366.1	2,400.4	2,404.9	2,431.8
To persons	19	2,260.3	2,316.8	2,323.8	2,347.9	2,382.0	2,386.5	2,413.1
To the rest of the world	20	17.1	18.0	18.1	18.1	18.4	18.4	18.7
Other current transfer payments to the rest of the world (net)	21	56.5	49.9	52.3	40.9	47.6	52.4	53.5
Interest payments	22	615.5	631.6	604.8	650.2	598.8	649.0	631.7
To persons and business	23	518.0	538.6	512.1	557.8	505.2	556.4	539.0
To the rest of the world	24	97.5	93.0	92.7	92.4	93.6	92.6	92.8
Subsidies	25	60.0	57.3	56.0	57.7	58.0	58.9	59.1
Net government saving	26	-1,461.3	-1,362.3	-1,379.4	-1,332.7	-1,082.9	-850.7	-1,075.7
Social insurance funds	27	-267.6	-289.9	-295.8	-290.6	-311.8	-300.9	-308.2
Other	28	-1,193.7	-1,072.4	-1,083.6	-1,042.1	-771.1	-549.8	-767.5
Addenda:								
Total receipts	29	4,088.6	4,280.9	4,268.2	4,351.9	4,569.9	4,855.3	4,648.7
Current receipts	30	4,074.1	4,259.2	4,248.5	4,320.3	4,547.3	4,832.0	4,623.6
Capital transfer receipts	31	14.5	21.7	19.6	31.6	22.6	23.3	25.1
Total expenditures	32	5,753.5	5,788.0	5,782.4	5,831.4	5,754.8	5,805.6	5,827.4
Current expenditures	33	5,535.4	5,621.6	5,627.9	5,653.0	5,630.1	5,682.7	5,699.3
Gross government investment	34	632.6	619.0	620.6	612.5	598.8	604.4	614.4
Capital transfer payments	35	54.4	32.2	20.4	54.6	17.2	13.0	11.7
Net purchases of nonproduced assets	36	9.2	8.9	8.8	8.7	9.2	8.8	8.2
Less: Consumption of fixed capital	37	478.1	493.6	495.3	497.4	500.5	503.4	506.1
Net lending or net borrowing (-)	38	-1,664.9	-1,507.1	-1,514.3	-1,479.5	-1,184.9	-950.3	-1,178.7

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Current receipts	1	2,516.7	2,663.0	2,656.6	2,709.0	2,900.1	3,166.9	2,976.1
Current tax receipts.....	2	1,496.1	1,636.0	1,638.6	1,679.8	1,711.0	1,742.5	1,760.7
Personal current taxes.....	3	1,077.0	1,149.2	1,147.2	1,194.0	1,252.0	1,275.7	1,292.2
Taxes on production and imports.....	4	108.6	118.0	118.2	118.0	118.8	118.6	119.3
Excise taxes.....	5	76.7	84.5	84.4	83.8	83.5	84.5	84.6
Customs duties.....	6	31.9	33.5	33.7	34.2	35.4	34.1	34.8
Taxes on corporate income.....	7	294.2	351.0	356.1	347.9	321.0	328.7	329.3
Federal Reserve banks.....	8	75.4	88.4	85.5	77.8	61.9	73.9	78.8
Other.....	9	218.8	262.6	270.6	270.0	259.1	254.8	250.5
Taxes from the rest of the world.....	10	16.3	17.8	17.1	19.9	19.2	19.4	20.0
Contributions for government social insurance.....	11	904.3	937.8	934.6	955.3	1,081.7	1,091.2	1,096.9
Income receipts on assets.....	12	57.4	52.9	52.2	53.3	74.1	299.6	93.4
Interest receipts.....	13	28.5	22.2	21.7	22.2	23.3	23.4	23.6
Dividends.....	14	18.8	21.1	21.2	20.9	41.4	266.6	59.3
Rents and royalties.....	15	10.1	9.6	9.4	10.2	9.3	9.6	10.4
Current transfer receipts.....	16	66.1	49.7	45.6	38.4	53.9	57.4	51.0
From business.....	17	45.9	28.7	24.6	17.7	33.5	37.1	30.6
From persons.....	18	20.1	21.0	21.1	20.7	20.4	20.3	20.4
Current surplus of government enterprises.....	19	-7.3	-13.4	-14.4	-17.8	-20.6	-23.8	-25.9
Current expenditures	20	3,764.9	3,772.7	3,775.8	3,787.5	3,753.2	3,820.1	3,825.7
Consumption expenditures.....	21	1,008.7	1,011.7	1,036.1	993.9	982.3	976.0	972.4
Current transfer payments.....	22	2,274.3	2,283.6	2,293.1	2,301.7	2,327.2	2,347.1	2,372.0
Government social benefits.....	23	1,745.3	1,790.5	1,793.1	1,812.3	1,848.1	1,849.0	1,862.8
To persons.....	24	1,728.2	1,772.5	1,775.0	1,794.2	1,829.7	1,830.6	1,844.2
To the rest of the world.....	25	17.1	18.0	18.1	18.1	18.4	18.4	18.7
Other current transfer payments.....	26	529.0	493.1	500.0	489.3	479.2	498.1	509.2
Grants-in-aid to state and local governments.....	27	472.5	443.2	447.7	448.4	431.5	445.7	455.7
To the rest of the world (net).....	28	56.5	49.9	52.3	40.9	47.6	52.4	53.5
Interest payments.....	29	422.6	420.6	391.1	434.7	386.1	438.4	422.7
To persons and business.....	30	325.1	327.6	298.4	342.3	292.5	345.8	329.9
To the rest of the world.....	31	97.5	93.0	92.7	92.4	93.6	92.6	92.8
Subsidies.....	32	59.4	56.8	55.6	57.3	57.5	58.5	58.6
Net federal government saving	33	-1,248.3	-1,109.7	-1,119.3	-1,078.5	-853.1	-653.1	-849.7
Social insurance funds.....	34	-271.8	-293.9	-299.7	-294.6	-315.9	-305.4	-313.2
Other.....	35	-976.4	-815.8	-819.6	-784.0	-537.1	-347.7	-536.5
Addenda:								
Total receipts	36	2,526.3	2,677.1	2,671.2	2,725.1	2,917.7	3,184.8	2,995.7
Current receipts.....	37	2,516.7	2,663.0	2,656.6	2,709.0	2,900.1	3,166.9	2,976.1
Capital transfer receipts.....	38	9.6	14.1	14.7	16.1	17.6	17.8	19.6
Total expenditures	39	3,926.4	3,891.9	3,886.2	3,923.4	3,843.1	3,905.3	3,916.7
Current expenditures.....	40	3,764.9	3,772.7	3,775.8	3,787.5	3,753.2	3,820.1	3,825.7
Gross government investment.....	41	295.4	284.0	286.0	281.4	272.7	276.6	278.8
Capital transfer payments.....	42	123.4	98.7	88.7	119.6	83.4	76.2	81.1
Net purchases of nonproduced assets.....	43	-0.9	-1.4	-1.4	-1.4	-0.6	-0.8	-1.1
Less: Consumption of fixed capital.....	44	256.5	262.3	262.9	263.7	265.6	266.8	267.8
Net lending or net borrowing (-)	45	-1,400.1	-1,214.8	-1,215.0	-1,198.3	-925.4	-720.5	-921.0

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Current receipts	1	2,029.9	2,039.4	2,039.6	2,059.7	2,078.7	2,110.8	2,103.2
Current tax receipts.....	2	1,366.3	1,405.2	1,400.9	1,418.4	1,453.4	1,469.3	1,449.3
Personal current taxes.....	3	327.0	348.8	349.2	358.8	377.1	393.1	365.6
Income taxes.....	4	296.1	317.3	317.7	326.9	345.5	361.0	333.4
Other.....	5	30.9	31.6	31.5	31.8	31.6	32.1	32.2
Taxes on production and imports.....	6	988.5	1,004.9	1,000.6	1,008.3	1,021.9	1,020.2	1,029.7
Sales taxes.....	7	463.7	474.9	473.0	477.3	490.7	488.0	493.3
Property taxes.....	8	436.9	440.0	440.4	441.4	441.9	442.8	443.8
Other.....	9	87.9	90.0	87.2	89.6	89.2	89.5	92.5
Taxes on corporate income.....	10	50.7	51.4	51.1	51.3	54.5	56.0	54.0
Contributions for government social insurance.....	11	18.3	17.5	17.4	17.3	17.3	17.4	17.6
Income receipts on assets.....	12	80.0	78.5	78.4	79.3	80.2	80.9	81.9
Interest receipts.....	13	66.3	64.2	64.0	64.9	65.8	66.4	67.2
Dividends.....	14	2.3	2.4	2.4	2.3	2.3	2.3	2.4
Rents and royalties.....	15	11.4	11.9	12.0	12.1	12.1	12.2	12.3
Current transfer receipts.....	16	581.8	552.6	557.0	558.7	542.7	558.4	569.9
Federal grants-in-aid.....	17	472.5	443.2	447.7	448.4	431.5	445.7	455.7
From business (net).....	18	44.2	41.9	41.6	42.0	42.2	43.0	43.9
From persons.....	19	65.2	67.5	67.8	68.3	69.0	69.6	70.3
Current surplus of government enterprises.....	20	-16.5	-14.3	-14.1	-14.0	-14.9	-15.2	-15.5
Current expenditures	21	2,243.0	2,292.1	2,299.7	2,313.9	2,308.5	2,308.4	2,329.2
Consumption expenditures.....	22	1,517.4	1,536.4	1,536.8	1,544.3	1,543.0	1,541.4	1,550.8
Government social benefit payments to persons.....	23	532.0	544.3	548.8	553.7	552.3	555.9	568.9
Interest payments.....	24	192.9	211.0	213.7	215.5	212.7	210.6	209.0
Subsidies.....	25	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Net state and local government saving	26	-213.1	-252.7	-260.1	-254.2	-229.8	-197.6	-226.0
Social insurance funds.....	27	4.2	3.9	3.9	3.9	4.2	4.5	5.0
Other.....	28	-217.3	-256.6	-264.0	-258.2	-234.0	-202.1	-231.0
Addenda:								
Total receipts	29	2,103.8	2,113.5	2,112.8	2,140.2	2,149.9	2,179.4	2,178.1
Current receipts.....	30	2,029.9	2,039.4	2,039.6	2,059.7	2,078.7	2,110.8	2,103.2
Capital transfer receipts.....	31	73.9	74.1	73.2	80.5	71.3	68.6	74.9
Total expenditures	32	2,368.6	2,405.9	2,412.1	2,421.4	2,409.5	2,409.2	2,435.8
Current expenditures.....	33	2,243.0	2,292.1	2,299.7	2,313.9	2,308.5	2,308.4	2,329.2
Gross government investment.....	34	337.2	334.9	334.6	331.2	326.1	327.8	335.6
Capital transfer payments.....	35	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets.....	36	10.1	10.2	10.2	10.1	9.8	9.6	9.4
Less: Consumption of fixed capital.....	37	221.7	231.4	232.4	233.7	234.9	236.6	238.3
Net lending or net borrowing (-)	38	-264.8	-292.4	-299.3	-281.2	-259.6	-229.8	-257.7

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	-3.2	-1.0	3.5	-6.5	-4.2	-0.4	0.4
Consumption expenditures ¹	2	-2.7	-0.2	5.3	-6.8	-2.7	-1.1	-0.8
Gross investment ²	3	-5.3	-4.0	-3.9	-5.3	-10.1	2.4	5.5
Structures	4	-8.6	-7.0	-9.9	-5.0	-13.1	-0.7	8.9
Equipment	5	-4.1	-0.2	3.4	-9.9	-18.0	12.6	5.4
Intellectual property products	6	-0.5	-2.3	0.1	-1.9	1.1	-0.3	0.6
Software	7	4.3	3.1	0.9	7.8	4.8	-6.5	6.6
Research and development	8	-1.6	-3.5	-0.1	-4.3	0.2	1.4	-0.9
Federal	9	-2.6	-1.4	8.9	-13.9	-8.4	-1.6	-1.5
Consumption expenditures	10	-2.3	-0.6	11.6	-16.1	-7.0	-3.3	-2.7
Gross investment	11	-3.5	-4.3	-0.5	-5.5	-13.2	4.8	2.9
Structures	12	-10.4	-26.8	-31.3	35.4	-56.1	-7.9	5.8
Equipment	13	-5.1	-0.1	6.5	-15.5	-19.9	15.7	7.3
Intellectual property products	14	-1.0	-2.8	0.0	-2.9	0.2	-0.2	-0.3
Software	15	4.2	2.1	-0.5	7.2	2.2	-6.7	5.3
Research and development	16	-1.9	-3.7	0.1	-4.8	-0.2	1.1	-1.4
National defense	17	-2.3	-3.2	12.5	-21.6	-11.2	-0.6	-0.5
Consumption expenditures	18	-1.4	-2.7	16.2	-24.9	-9.6	-3.2	-1.7
Gross investment	19	-5.7	-5.3	-0.8	-7.5	-17.3	10.2	4.6
Structures	20	-21.8	-38.6	-48.0	111.4	-65.7	0.6	-3.3
Equipment	21	-5.3	-1.2	6.7	-19.2	-23.0	21.0	10.1
Intellectual property products	22	-2.5	-4.0	-2.8	-0.5	-1.2	-0.3	-0.9
Software	23	4.0	0.8	-0.7	6.0	2.5	-8.4	5.1
Research and development	24	-3.2	-4.5	-3.0	-1.2	-1.7	0.8	-1.6
Nondefense	25	-3.0	1.8	2.8	1.0	-3.6	-3.1	-3.1
Consumption expenditures	26	-4.0	3.5	3.8	2.2	-2.4	-3.4	-4.2
Gross investment	27	-0.1	-3.0	-0.1	-2.6	-7.2	-2.2	0.5
Structures	28	1.5	-17.3	-19.9	4.9	-49.2	-12.5	11.5
Equipment	29	-3.7	4.9	5.3	2.6	-5.7	-4.3	-4.3
Intellectual property products	30	0.3	-1.9	2.4	-4.9	1.3	-0.2	0.2
Software	31	4.4	2.7	-0.5	7.7	2.0	-6.0	5.4
Research and development	32	-0.6	-3.0	3.1	-7.9	1.1	1.4	-1.1
State and local	33	-3.6	-0.7	-0.2	-1.0	-1.3	0.4	1.7
Consumption expenditures	34	-2.9	0.0	1.3	-0.1	0.1	0.4	0.4
Gross investment	35	-6.8	-3.7	-6.6	-5.2	-7.5	0.4	7.7
Structures	36	-8.4	-4.8	-7.8	-7.8	-8.2	-0.1	9.2
Equipment	37	-1.8	-0.3	-4.2	5.9	-12.9	5.1	0.7
Intellectual property products	38	2.3	0.8	0.5	3.4	6.0	-0.8	5.3
Software	39	4.4	5.0	3.7	8.9	9.6	-6.2	9.1
Research and development	40	0.8	-2.1	-1.8	-0.6	3.2	3.5	2.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	-3.2	-1.0	3.5	-6.5	-4.2	-0.4	0.4
Percentage points at annual rates:								
Consumption expenditures ¹	2	-2.13	-0.17	4.22	-5.53	-2.19	-0.85	-0.64
Gross investment ²	3	-1.08	-0.81	-0.76	-0.99	-2.02	0.45	1.04
Structures	4	-0.85	-0.66	-0.93	-0.43	-1.22	-0.06	0.76
Equipment	5	-0.20	-0.01	0.17	-0.46	-0.87	0.53	0.24
Intellectual property products	6	-0.03	-0.14	0.01	-0.11	0.07	-0.02	0.04
Software	7	0.05	0.04	0.01	0.09	0.06	-0.08	0.08
Research and development	8	-0.07	-0.17	0.00	-0.20	0.01	0.07	-0.04
Federal	9	-1.06	-0.59	3.54	-5.94	-3.47	-0.64	-0.59
Consumption expenditures	10	-0.73	-0.18	3.58	-5.48	-2.25	-1.05	-0.84
Gross investment	11	-0.33	-0.40	-0.03	-0.46	-1.22	0.41	0.25
Structures	12	-0.11	-0.26	-0.26	0.21	-0.53	-0.05	0.03
Equipment	13	-0.17	0.00	0.22	-0.53	-0.70	0.47	0.23
Intellectual property products	14	-0.05	-0.14	0.00	-0.14	0.01	-0.01	-0.01
Software	15	0.03	0.02	0.00	0.06	0.02	-0.06	0.04
Research and development	16	-0.08	-0.16	0.01	-0.20	-0.01	0.05	-0.06
National defense	17	-0.61	-0.85	3.12	-6.11	-2.92	-0.15	-0.11
Consumption expenditures	18	-0.29	-0.56	3.15	-5.74	-1.97	-0.64	-0.34
Gross investment	19	-0.32	-0.29	-0.03	-0.37	-0.95	0.49	0.23
Structures	20	-0.11	-0.16	-0.16	0.19	-0.26	0.00	-0.01
Equipment	21	-0.15	-0.03	0.19	-0.55	-0.66	0.50	0.26
Intellectual property products	22	-0.06	-0.09	-0.06	-0.01	-0.03	-0.01	-0.02
Software	23	0.01	0.00	0.00	0.01	0.01	-0.02	0.01
Research and development	24	-0.07	-0.09	-0.06	-0.02	-0.03	0.02	-0.03
Nondefense	25	-0.45	0.26	0.43	0.17	-0.55	-0.49	-0.48
Consumption expenditures	26	-0.44	0.38	0.43	0.26	-0.28	-0.40	-0.50
Gross investment	27	-0.01	-0.12	0.00	-0.09	-0.27	-0.08	0.02
Structures	28	0.01	-0.09	-0.10	0.02	-0.27	-0.05	0.04
Equipment	29	-0.02	0.03	0.03	0.02	-0.04	-0.03	-0.03
Intellectual property products	30	0.01	-0.05	0.06	-0.13	0.04	0.00	0.01
Software	31	0.02	0.01	0.00	0.04	0.01	-0.03	0.03
Research and development	32	-0.01	-0.07	0.07	-0.17	0.02	0.03	-0.02
State and local	33	-2.15	-0.39	-0.08	-0.58	-0.74	0.24	0.99
Consumption expenditures	34	-1.40	0.01	0.64	-0.05	0.06	0.19	0.20
Gross investment	35	-0.75	-0.40	-0.72	-0.53	-0.80	0.05	0.79
Structures	36	-0.75	-0.41	-0.68	-0.64	-0.69	-0.01	0.73
Equipment	37	-0.02	0.00	-0.05	0.08	-0.18	0.06	0.01
Intellectual property products	38	0.02	0.01	0.01	0.03	0.06	-0.01	0.05
Software	39	0.02	0.02	0.02	0.04	0.04	-0.03	0.04
Research and development	40	0.00	-0.01	-0.01	0.00	0.02	0.02	0.01

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	96.868	95.921	96.752	95.135	94.117	94.024	94.117
Consumption expenditures ¹	2	97.436	97.228	98.266	96.549	95.882	95.629	95.439
Gross investment ²	3	94.672	90.869	90.905	89.674	87.308	87.825	89.006
Structures	4	89.464	83.196	82.313	81.269	78.474	78.342	80.036
Equipment	5	97.632	97.473	99.533	96.980	92.297	95.070	96.334
Intellectual property products	6	101.400	99.115	99.184	98.707	98.982	98.903	99.061
Software	7	109.185	112.558	112.511	114.634	115.974	114.031	115.879
Research and development	8	99.640	96.107	96.200	95.155	95.197	95.525	95.314
Federal	9	101.660	100.212	102.212	98.455	96.315	95.933	95.581
Consumption expenditures	10	102.036	101.453	103.882	99.414	97.617	96.806	96.155
Gross investment	11	100.404	96.045	96.598	95.244	91.937	93.014	93.676
Structures	12	100.890	73.863	67.856	73.202	59.586	58.366	59.198
Equipment	13	99.593	99.458	102.580	98.346	93.032	96.485	98.202
Intellectual property products	14	100.828	97.960	98.063	97.334	97.372	97.321	97.248
Software	15	111.648	113.979	113.741	115.725	116.354	114.352	115.846
Research and development	16	99.056	95.359	95.517	94.357	94.302	94.560	94.238
National defense	17	100.802	97.562	100.446	94.506	91.731	91.592	91.488
Consumption expenditures	18	102.259	99.523	102.995	95.892	93.502	92.746	92.341
Gross investment	19	95.622	90.571	91.346	89.580	85.413	87.509	88.497
Structures	20	76.371	46.903	39.747	47.925	36.679	36.734	36.427
Equipment	21	98.671	97.474	101.080	95.848	89.786	94.172	96.471
Intellectual property products	22	96.483	92.663	92.026	91.918	91.638	91.578	91.366
Software	23	111.692	112.539	112.251	113.888	114.605	112.122	113.519
Research and development	24	94.926	90.647	89.976	89.698	89.321	89.497	89.128
Nondefense	25	103.230	105.068	105.440	105.708	104.740	103.910	103.098
Consumption expenditures	26	101.618	105.146	105.577	106.164	105.513	104.594	103.468
Gross investment	27	108.036	104.788	104.983	104.292	102.369	101.809	101.945
Structures	28	135.858	112.290	107.914	109.222	92.227	89.190	91.645
Equipment	29	104.102	109.244	109.964	110.685	109.083	107.900	106.712
Intellectual property products	30	104.745	102.747	103.528	102.227	102.559	102.514	102.571
Software	31	111.627	114.631	114.414	116.556	117.146	115.360	116.898
Research and development	32	103.198	100.094	101.096	99.034	99.308	99.650	99.378
State and local	33	93.751	93.128	93.207	92.966	92.672	92.765	93.147
Consumption expenditures	34	94.593	94.616	94.799	94.772	94.800	94.894	94.989
Gross investment	35	90.156	86.787	86.426	85.289	83.644	83.734	85.306
Structures	36	88.318	84.097	83.717	82.045	80.315	80.290	82.068
Equipment	37	93.056	92.799	92.401	93.725	90.552	91.688	91.857
Intellectual property products	38	104.478	105.335	105.220	106.101	107.647	107.420	108.827
Software	39	104.785	110.028	110.327	112.699	115.322	113.486	115.972
Research and development	40	104.279	102.042	101.635	101.485	102.288	103.172	103.831

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	105.560	106.882	106.850	107.209	107.454	107.485	107.916
Consumption expenditures ¹	2	106.164	107.314	107.215	107.649	107.849	107.799	108.259
Gross investment ²	3	103.272	105.273	105.514	105.569	106.000	106.363	106.679
Structures	4	103.671	107.540	107.940	108.394	109.012	109.633	110.286
Equipment	5	101.102	101.528	101.655	101.210	101.120	101.393	101.259
Intellectual property products	6	104.445	104.864	104.957	104.838	105.409	105.482	105.676
Software	7	100.119	99.832	99.675	99.492	99.916	100.184	100.109
Research and development	8	105.490	106.097	106.256	106.155	106.767	106.784	107.054
Federal	9	105.344	106.184	106.224	106.370	107.007	107.229	107.504
Consumption expenditures	10	105.874	106.799	106.814	107.070	107.771	107.980	108.309
Gross investment	11	103.595	104.142	104.270	104.030	104.446	104.715	104.807
Structures	12	102.093	105.211	105.623	106.132	106.822	107.645	108.334
Equipment	13	102.124	102.408	102.532	101.994	102.061	102.502	102.265
Intellectual property products	14	104.922	105.217	105.307	105.171	105.785	105.874	106.122
Software	15	100.275	100.065	99.934	99.771	100.303	100.569	100.521
Research and development	16	105.748	106.142	106.275	106.145	106.775	106.828	107.136
National defense	17	105.191	106.252	106.322	106.542	107.283	107.512	107.784
Consumption expenditures	18	105.693	106.824	106.857	107.221	108.061	108.243	108.568
Gross investment	19	103.393	104.185	104.396	104.068	104.433	104.839	104.917
Structures	20	102.058	105.110	105.612	106.114	106.694	107.550	108.265
Equipment	21	102.472	102.762	102.882	102.328	102.391	102.940	102.704
Intellectual property products	22	104.857	105.926	106.219	106.083	106.790	106.981	107.389
Software	23	99.852	99.504	99.354	99.158	99.610	99.885	99.790
Research and development	24	105.429	106.678	107.027	106.900	107.640	107.820	108.294
Nondefense	25	105.624	106.077	106.065	106.081	106.549	106.760	107.040
Consumption expenditures	26	106.215	106.755	106.734	106.795	107.257	107.511	107.848
Gross investment	27	103.924	104.128	104.141	104.023	104.507	104.589	104.701
Structures	28	102.105	105.269	105.629	106.142	106.898	107.702	108.377
Equipment	29	100.491	100.744	100.886	100.413	100.499	100.490	100.253
Intellectual property products	30	104.995	104.650	104.575	104.440	104.978	104.984	105.103
Software	31	100.468	100.320	100.198	100.050	100.617	100.880	100.853
Research and development	32	106.078	105.683	105.619	105.488	106.017	105.953	106.112
State and local	33	105.710	107.371	107.288	107.798	107.775	107.676	108.213
Consumption expenditures	34	106.352	107.652	107.477	108.029	107.907	107.693	108.235
Gross investment	35	103.029	106.294	106.631	106.945	107.388	107.834	108.343
Structures	36	103.849	107.793	108.192	108.642	109.254	109.860	110.511
Equipment	37	98.547	99.326	99.462	99.247	98.776	98.643	98.761
Intellectual property products	38	101.951	102.994	103.099	103.061	103.426	103.420	103.362
Software	39	99.824	99.393	99.187	98.967	99.195	99.466	99.342
Research and development	40	103.506	105.685	106.035	106.145	106.624	106.388	106.384

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	3,158.7	3,167.0	3,193.5	3,150.7	3,124.1	3,121.9	3,137.5
Consumption expenditures ¹	2	2,526.1	2,548.0	2,572.9	2,538.1	2,525.3	2,517.5	2,523.2
Gross investment ²	3	632.6	619.0	620.6	612.5	598.8	604.4	614.4
Structures	4	295.8	285.3	283.4	281.0	278.8	273.9	281.5
Equipment	5	146.3	146.7	150.0	145.5	136.3	142.9	144.6
Intellectual property products	6	190.5	186.9	187.2	186.1	187.6	187.6	188.3
Software	7	37.2	38.3	38.2	38.8	39.5	38.9	39.5
Research and development	8	153.2	148.7	149.0	147.3	148.2	148.7	148.8
Federal	9	1,304.1	1,295.7	1,322.1	1,275.2	1,255.0	1,252.6	1,251.2
Consumption expenditures	10	1,008.7	1,011.7	1,036.1	993.9	982.3	976.0	972.4
Gross investment	11	295.4	284.0	286.0	281.4	272.7	276.6	278.8
Structures	12	30.0	22.7	20.9	22.6	18.6	18.3	18.7
Equipment	13	105.5	105.6	109.1	104.0	98.5	102.6	104.2
Intellectual property products	14	159.9	155.8	156.1	154.7	155.7	155.7	156.0
Software	15	24.4	24.9	24.8	25.2	25.5	25.1	25.4
Research and development	16	135.4	130.9	131.2	129.5	130.2	130.6	130.5
National defense	17	835.8	817.1	841.9	793.7	775.8	776.3	777.3
Consumption expenditures	18	662.8	652.0	675.0	630.6	619.7	615.7	614.9
Gross investment	19	173.0	165.1	166.9	163.1	156.1	160.5	162.5
Structures	20	13.4	8.4	7.2	8.7	6.7	6.8	6.8
Equipment	21	87.0	86.2	89.5	84.4	79.1	83.4	85.2
Intellectual property products	22	72.7	70.5	70.2	70.0	70.3	70.4	70.5
Software	23	7.6	7.7	7.6	7.7	7.8	7.7	7.7
Research and development	24	65.0	62.9	62.6	62.3	62.5	62.7	62.7
Nondefense	25	468.2	478.6	480.2	481.5	479.2	476.3	473.9
Consumption expenditures	26	345.8	359.7	361.1	363.3	362.6	360.3	357.5
Gross investment	27	122.4	118.9	119.2	118.2	116.6	116.1	116.3
Structures	28	16.7	14.2	13.7	13.9	11.8	11.5	11.9
Equipment	29	18.5	19.5	19.6	19.7	19.4	19.2	18.9
Intellectual property products	30	87.2	85.3	85.8	84.7	85.4	85.3	85.5
Software	31	16.8	17.2	17.2	17.5	17.7	17.5	17.7
Research and development	32	70.4	68.0	68.6	67.2	67.7	67.9	67.8
State and local	33	1,854.7	1,871.3	1,871.4	1,875.4	1,869.1	1,869.3	1,886.3
Consumption expenditures	34	1,517.4	1,536.4	1,536.8	1,544.3	1,543.0	1,541.4	1,550.8
Gross investment	35	337.2	334.9	334.6	331.2	326.1	327.8	335.6
Structures	36	265.8	262.7	262.5	258.3	254.3	255.6	262.8
Equipment	37	40.9	41.1	40.9	41.4	39.8	40.3	40.4
Intellectual property products	38	30.6	31.2	31.2	31.4	32.0	31.9	32.3
Software	39	12.8	13.4	13.4	13.6	14.0	13.8	14.1
Research and development	40	17.8	17.8	17.8	17.8	18.0	18.1	18.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
 2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	2,992.3	2,963.1	2,988.8	2,938.8	2,907.4	2,904.5	2,907.4
Consumption expenditures ¹	2	2,379.4	2,374.4	2,399.7	2,357.8	2,341.5	2,335.3	2,330.7
Gross investment ²	3	612.6	588.0	588.2	580.2	564.9	568.3	575.9
Structures	4	285.3	265.3	262.5	259.2	250.3	249.9	255.3
Equipment	5	144.8	144.5	147.6	143.8	136.8	141.0	142.8
Intellectual property products	6	182.4	178.3	178.4	177.5	178.0	177.9	178.2
Software	7	37.2	38.3	38.3	39.0	39.5	38.8	39.5
Research and development	8	145.3	140.1	140.2	138.7	138.8	139.3	139.0
Federal	9	1,237.9	1,220.3	1,244.6	1,198.9	1,172.8	1,168.2	1,163.9
Consumption expenditures	10	952.7	947.3	970.0	928.2	911.5	903.9	897.8
Gross investment	11	285.1	272.8	274.3	270.5	261.1	264.1	266.0
Structures	12	29.4	21.5	19.8	21.3	17.4	17.0	17.3
Equipment	13	103.3	103.2	106.4	102.0	96.5	100.1	101.9
Intellectual property products	14	152.4	148.0	148.2	147.1	147.1	147.1	147.0
Software	15	24.4	24.9	24.8	25.3	25.4	25.0	25.3
Research and development	16	128.1	123.3	123.5	122.0	121.9	122.3	121.8
National defense	17	794.6	769.1	791.8	745.0	723.1	722.0	721.2
Consumption expenditures	18	627.1	610.4	631.7	588.1	573.4	568.8	566.3
Gross investment	19	167.3	158.5	159.8	156.8	149.5	153.1	154.9
Structures	20	13.1	8.0	6.8	8.2	6.3	6.3	6.2
Equipment	21	84.9	83.9	87.0	82.5	77.2	81.0	83.0
Intellectual property products	22	69.3	66.6	66.1	66.0	65.8	65.8	65.6
Software	23	7.6	7.7	7.7	7.8	7.8	7.7	7.8
Research and development	24	61.7	58.9	58.5	58.3	58.1	58.2	57.9
Nondefense	25	443.3	451.2	452.8	453.9	449.8	446.2	442.7
Consumption expenditures	26	325.6	336.9	338.3	340.2	338.1	335.1	331.5
Gross investment	27	117.8	114.2	114.4	113.7	111.6	111.0	111.1
Structures	28	16.3	13.5	13.0	13.1	11.1	10.7	11.0
Equipment	29	18.4	19.3	19.5	19.6	19.3	19.1	18.9
Intellectual property products	30	83.1	81.5	82.1	81.1	81.3	81.3	81.3
Software	31	16.7	17.2	17.2	17.5	17.6	17.3	17.5
Research and development	32	66.3	64.4	65.0	63.7	63.8	64.1	63.9
State and local	33	1,754.5	1,742.8	1,744.3	1,739.8	1,734.3	1,736.0	1,743.2
Consumption expenditures	34	1,426.8	1,427.1	1,429.9	1,429.5	1,429.9	1,431.3	1,432.8
Gross investment	35	327.3	315.1	313.8	309.6	303.7	304.0	309.7
Structures	36	255.9	243.7	242.6	237.7	232.7	232.7	237.8
Equipment	37	41.5	41.3	41.2	41.8	40.3	40.8	40.9
Intellectual property products	38	30.0	30.3	30.2	30.5	30.9	30.9	31.3
Software	39	12.8	13.5	13.5	13.8	14.1	13.9	14.2
Research and development	40	17.2	16.8	16.8	16.7	16.9	17.0	17.1
Residual	41	0.4	0.5	0.1	0.3	0.8	0.5	0.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
 2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Government consumption expenditures ¹	1	-2.7	-0.2	5.3	-6.8	-2.7	-1.1	-0.8
Gross output of general government.....	2	-1.9	-0.2	4.2	-5.8	-1.9	-0.7	-0.3
Value added.....	3	-0.4	0.0	0.6	-0.4	-0.3	-0.2	-1.1
Compensation of general government employees.....	4	-1.0	-0.4	0.5	-0.9	-0.7	-0.5	-1.7
Consumption of general government fixed capital ²	5	2.0	1.4	1.2	1.1	1.0	1.0	1.1
Intermediate goods and services purchased ³	6	-4.7	-0.5	11.6	-15.5	-4.8	-1.6	1.2
Durable goods.....	7	-4.6	-1.1	10.8	-6.1	-22.0	8.2	-2.5
Nondurable goods.....	8	-3.6	0.4	0.1	2.3	-0.6	-5.3	0.1
Services.....	9	-5.2	-0.9	17.4	-23.7	-4.8	-0.8	2.1
Less: Own-account investment ⁴	10	-1.4	-3.0	-2.5	-4.2	-1.1	0.9	2.1
Less: Sales to other sectors ⁵	11	3.1	0.5	-0.8	-0.2	3.1	1.3	1.8
Federal consumption expenditures ¹	12	-2.3	-0.6	11.6	-16.1	-7.0	-3.3	-2.7
Gross output of general government.....	13	-2.0	-1.1	10.3	-15.8	-6.3	-3.5	-2.5
Value added.....	14	1.0	-0.1	-0.6	-0.6	-1.2	-1.6	-4.5
Compensation of general government employees.....	15	0.2	-1.0	-1.7	-1.7	-2.6	-3.2	-7.9
Consumption of general government fixed capital ²	16	2.4	1.5	1.3	1.1	1.0	0.9	1.0
Intermediate goods and services purchased ³	17	-6.7	-2.8	31.0	-36.4	-15.0	-7.1	1.2
Durable goods.....	18	-5.3	-1.8	17.0	-8.0	-31.4	12.3	-4.4
Nondurable goods.....	19	-4.0	-2.4	-4.3	10.6	-8.5	-30.5	-6.8
Services.....	20	-7.5	-3.1	42.2	-46.9	-13.1	-4.2	4.0
Less: Own-account investment ⁴	21	0.5	-5.3	-2.7	-4.5	-0.7	-0.8	-1.5
Less: Sales to other sectors.....	22	16.0	-30.2	-53.6	-17.4	75.7	-34.0	6.6
Defense consumption expenditures ¹	23	-1.4	-2.7	16.2	-24.9	-9.6	-3.2	-1.7
Gross output of general government.....	24	-1.3	-2.7	15.4	-24.2	-9.3	-3.2	-1.7
Value added.....	25	1.4	-0.9	-0.8	-1.8	-2.0	-1.2	-6.4
Compensation of general government employees.....	26	1.0	-1.9	-1.7	-3.2	-3.5	-2.2	-10.6
Consumption of general government fixed capital ²	27	2.1	0.9	0.6	0.4	0.2	0.2	0.2
Intermediate goods and services purchased ³	28	-5.0	-5.5	44.5	-49.1	-20.5	-6.6	7.2
Durable goods.....	29	-5.3	-2.3	17.9	-8.9	-33.5	14.0	-4.3
Nondurable goods.....	30	3.1	-7.1	-9.8	14.9	-22.7	-43.6	-4.6
Services.....	31	-6.1	-6.0	62.2	-61.1	-16.4	-3.4	12.3
Less: Own-account investment ⁴	32	2.0	-5.2	-3.5	-4.2	0.1	-0.5	-1.8
Less: Sales to other sectors.....	33	5.3	-1.9	-1.2	-4.5	-5.5	-17.0	7.6
Nondefense consumption expenditures ¹	34	-4.0	3.5	3.8	2.2	-2.4	-3.4	-4.2
Gross output of general government.....	35	-3.4	2.0	1.5	1.5	-1.0	-4.1	-4.0
Value added.....	36	0.3	1.2	-0.2	1.2	0.1	-2.2	-1.4
Compensation of general government employees.....	37	-1.1	0.5	-1.7	0.5	-1.2	-4.7	-3.6
Consumption of general government fixed capital ²	38	2.9	2.6	2.4	2.4	2.3	2.2	2.5
Intermediate goods and services purchased ³	39	-10.7	3.5	5.3	2.3	-3.2	-8.0	-9.3
Durable goods.....	40	-5.4	4.3	6.4	3.5	-4.6	-4.7	-6.6
Nondurable goods.....	41							
Commodity Credit Corporation inventory change.....	42							
Other nondurable goods.....	43	-11.7	3.3	-1.4	4.7	10.3	-15.6	-9.5
Services.....	44	-10.7	3.5	6.3	1.1	-6.8	-5.5	-9.6
Less: Own-account investment ⁴	45	-1.4	-5.3	-1.6	-5.0	-1.7	-1.1	-1.0
Less: Sales to other sectors.....	46	21.5	-42.3	-72.6	-26.9	180.4	-43.7	5.8
State and local consumption expenditures ¹	47	-2.9	0.0	1.3	-0.1	0.1	0.4	0.4
Gross output of general government.....	48	-1.8	0.3	1.2	-0.1	0.5	0.8	0.8
Value added.....	49	-1.0	0.0	1.2	-0.3	0.1	0.5	0.6
Compensation of general government employees.....	50	-1.4	-0.2	1.3	-0.6	-0.1	0.4	0.5
Consumption of general government fixed capital ²	51	1.5	1.3	1.2	1.2	1.1	1.1	1.1
Intermediate goods and services purchased ³	52	-3.4	0.9	1.0	0.3	1.3	1.5	1.1
Durable goods.....	53	-3.2	0.2	-0.6	-2.2	0.3	0.8	1.4
Nondurable goods.....	54	-3.5	1.1	1.2	0.4	1.4	1.5	1.6
Services.....	55	-3.4	0.9	0.9	0.4	1.4	1.6	0.8
Less: Own-account investment ⁴	56	-3.3	-0.7	-2.3	-3.8	-1.6	2.6	5.8
Less: Sales to other sectors.....	57	2.8	1.4	0.9	0.1	2.0	2.2	1.7
Tuition and related educational charges.....	58	3.1	2.0	1.5	-0.1	1.6	2.0	2.0
Health and hospital charges.....	59	3.2	1.7	0.7	1.0	1.6	2.0	2.0
Other sales ⁵	60	1.9	0.6	0.6	-0.9	2.8	2.5	1.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Government consumption expenditures ¹	1	97.436	97.228	98.266	96.549	95.882	95.629	95.439
Gross output of general government	2	98.468	98.289	99.168	97.689	97.230	97.068	96.983
Value added	3	100.241	100.233	100.321	100.209	100.124	100.071	99.797
Compensation of general government employees	4	99.135	98.748	98.815	98.599	98.422	98.287	97.870
Consumption of general government fixed capital ²	5	104.618	106.103	106.276	106.577	106.852	107.121	107.409
Intermediate goods and services purchased ³	6	95.099	94.600	96.940	92.939	91.794	91.429	91.692
Durable goods	7	96.077	94.979	96.825	95.305	89.568	91.343	90.771
Nondurable goods	8	93.120	93.496	93.352	93.888	93.744	92.479	92.497
Services	9	95.782	94.932	98.506	92.072	90.951	90.777	91.246
Less: Own-account investment ⁴	10	96.302	93.382	93.241	92.247	91.985	92.192	92.680
Less: Sales to other sectors ⁵	11	105.540	106.044	106.100	106.039	106.856	107.190	107.660
Federal consumption expenditures ¹	12	102.036	101.453	103.882	99.414	97.617	96.806	96.155
Gross output of general government	13	102.219	101.095	103.352	99.009	97.410	96.538	95.917
Value added	14	104.444	104.379	104.295	104.126	103.807	103.390	102.210
Compensation of general government employees	15	103.824	102.776	102.535	102.086	101.419	100.605	98.564
Consumption of general government fixed capital ²	16	105.491	107.077	107.256	107.557	107.824	108.074	108.353
Intermediate goods and services purchased ³	17	98.668	95.873	101.807	90.913	87.306	85.719	85.979
Durable goods	18	97.596	95.856	98.488	96.463	87.777	90.360	89.339
Nondurable goods	19	96.539	94.212	92.523	94.876	92.798	84.730	83.252
Services	20	99.236	96.162	104.295	89.040	85.968	85.060	85.905
Less: Own-account investment ⁴	21	100.254	94.988	94.590	93.496	93.337	93.156	92.808
Less: Sales to other sectors	22	127.570	89.074	84.151	80.228	92.363	83.242	84.573
Defense consumption expenditures ¹	23	102.259	99.523	102.995	95.892	93.502	92.746	92.341
Gross output of general government	24	102.230	99.420	102.749	95.867	93.556	92.799	92.405
Value added	25	104.670	103.769	103.678	103.219	102.690	102.370	100.690
Compensation of general government employees	26	104.278	102.245	102.041	101.227	100.332	99.785	97.040
Consumption of general government fixed capital ²	27	105.303	106.218	106.309	106.419	106.479	106.528	106.576
Intermediate goods and services purchased ³	28	98.806	93.355	101.415	85.645	80.869	79.504	80.900
Durable goods	29	97.061	94.846	97.599	95.349	86.111	88.983	88.022
Nondurable goods	30	99.388	92.299	88.716	91.857	86.143	74.663	73.789
Services	31	98.983	93.073	104.235	82.313	78.709	78.034	80.324
Less: Own-account investment ⁴	32	101.997	96.694	96.106	95.078	95.103	94.982	94.545
Less: Sales to other sectors	33	98.808	96.910	97.018	95.896	94.556	90.243	91.915
Nondefense consumption expenditures ¹	34	101.618	105.146	105.577	106.164	105.513	104.594	103.468
Gross output of general government	35	102.203	104.213	104.471	104.871	104.604	103.518	102.471
Value added	36	104.082	105.366	105.292	105.595	105.617	105.041	104.679
Compensation of general government employees	37	103.129	103.601	103.302	103.420	103.108	101.879	100.942
Consumption of general government fixed capital ²	38	105.814	108.566	108.899	109.535	110.161	110.766	111.450
Intermediate goods and services purchased ³	39	98.333	101.816	102.744	103.342	102.495	100.387	97.966
Durable goods	40	104.601	109.109	110.132	111.091	109.794	108.494	106.668
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	93.283	96.349	96.721	97.835	100.263	96.087	93.726
Services	44	99.862	103.399	104.471	104.767	102.934	101.483	98.951
Less: Own-account investment ⁴	45	98.048	92.829	92.673	91.497	91.102	90.845	90.609
Less: Sales to other sectors	46	146.654	84.563	76.366	70.612	91.378	79.149	80.269
State and local consumption expenditures ¹	47	94.593	94.616	94.799	94.772	94.800	94.894	94.989
Gross output of general government	48	96.554	96.853	97.035	97.004	97.123	97.321	97.509
Value added	49	98.291	98.309	98.477	98.392	98.415	98.532	98.681
Compensation of general government employees	50	97.585	97.418	97.587	97.448	97.433	97.525	97.652
Consumption of general government fixed capital ²	51	103.375	104.717	104.881	105.183	105.470	105.764	106.066
Intermediate goods and services purchased ³	52	92.901	93.770	93.978	94.056	94.367	94.725	94.991
Durable goods	53	93.091	93.256	93.555	93.028	93.093	93.268	93.587
Nondurable goods	54	92.300	93.320	93.545	93.649	93.967	94.324	94.697
Services	55	93.249	94.059	94.250	94.349	94.672	95.042	95.233
Less: Own-account investment ⁴	56	92.473	91.830	91.935	91.038	90.676	91.259	92.558
Less: Sales to other sectors	57	104.977	106.491	106.674	106.712	107.238	107.814	108.263
Tuition and related educational charges	58	105.436	107.559	107.888	107.866	108.298	108.839	109.383
Health and hospital charges	59	105.446	107.289	107.372	107.636	108.067	108.607	109.150
Other sales ⁵	60	104.032	104.682	104.898	104.670	105.396	106.045	106.296

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Government consumption expenditures ¹	1	106.164	107.314	107.215	107.649	107.849	107.799	108.259
Gross output of general government	2	106.106	107.504	107.478	107.936	108.245	108.232	108.692
Value added	3	104.716	105.841	105.770	106.130	106.321	106.495	106.805
Compensation of general government employees	4	105.119	106.086	105.946	106.377	106.567	106.710	107.032
Consumption of general government fixed capital ²	5	103.155	104.855	105.034	105.137	105.333	105.617	105.883
Intermediate goods and services purchased ³	6	108.873	110.828	110.892	111.555	112.110	111.699	112.477
Durable goods	7	100.708	101.578	101.562	101.720	101.828	102.118	102.124
Nondurable goods	8	122.650	125.071	124.808	126.197	126.629	123.827	125.973
Services	9	104.382	106.278	106.484	106.916	107.576	108.079	108.383
Less: Own-account investment ⁴	10	104.692	106.070	106.166	106.376	106.746	106.843	107.058
Less: Sales to other sectors ⁵	11	105.992	108.861	109.248	109.894	110.828	111.008	111.509
Federal consumption expenditures ¹	12	105.874	106.799	106.814	107.070	107.771	107.980	108.309
Gross output of general government	13	105.871	106.802	106.820	107.069	107.765	107.976	108.303
Value added	14	105.161	105.770	105.819	105.958	106.687	107.059	107.372
Compensation of general government employees	15	106.001	106.521	106.541	106.766	107.655	108.114	108.556
Consumption of general government fixed capital ²	16	103.773	104.524	104.620	104.626	105.104	105.340	105.460
Intermediate goods and services purchased ³	17	107.046	108.534	108.495	108.937	109.570	109.468	109.821
Durable goods	18	100.774	101.604	101.681	101.628	101.999	102.504	102.513
Nondurable goods	19	121.948	124.488	123.667	125.581	126.503	123.034	124.577
Services	20	105.487	106.902	106.987	107.254	107.880	108.313	108.515
Less: Own-account investment ⁴	21	105.346	106.162	106.225	106.312	106.851	107.181	107.435
Less: Sales to other sectors	22	106.980	108.803	108.985	109.195	109.961	109.874	110.275
Defense consumption expenditures ¹	23	105.693	106.824	106.857	107.221	108.061	108.243	108.568
Gross output of general government	24	105.678	106.808	106.844	107.199	108.031	108.218	108.539
Value added	25	104.672	105.698	105.809	106.037	106.992	107.372	107.647
Compensation of general government employees	26	105.301	106.245	106.328	106.653	107.933	108.351	108.737
Consumption of general government fixed capital ²	27	103.676	104.826	104.980	105.061	105.528	105.854	105.965
Intermediate goods and services purchased ³	28	107.147	108.438	108.354	108.913	109.527	109.361	109.766
Durable goods	29	100.775	101.689	101.773	101.765	102.167	102.726	102.766
Nondurable goods	30	137.066	138.415	136.442	140.332	141.641	135.032	137.653
Services	31	104.999	106.374	106.487	106.775	107.350	107.829	108.067
Less: Own-account investment ⁴	32	105.454	106.432	106.520	106.634	107.233	107.542	107.735
Less: Sales to other sectors	33	104.325	106.042	106.193	106.447	107.176	107.395	107.848
Nondefense consumption expenditures ¹	34	106.215	106.755	106.734	106.795	107.257	107.511	107.848
Gross output of general government	35	106.228	106.796	106.779	106.840	107.306	107.556	107.893
Value added	36	105.953	105.889	105.838	105.837	106.207	106.565	106.940
Compensation of general government employees	37	107.093	106.950	106.872	106.944	107.238	107.761	108.286
Consumption of general government fixed capital ²	38	103.943	104.013	104.009	103.887	104.383	104.471	104.604
Intermediate goods and services purchased ³	39	106.815	108.751	108.805	108.999	109.668	109.687	109.942
Durable goods	40	100.767	100.612	100.608	100.049	100.085	100.020	99.695
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	108.347	111.990	112.171	112.343	112.932	111.916	112.689
Services	44	106.603	108.110	108.128	108.353	109.076	109.425	109.559
Less: Own-account investment ⁴	45	105.203	105.805	105.834	105.887	106.346	106.704	107.039
Less: Sales to other sectors	46	108.140	110.025	110.265	110.478	111.265	110.959	111.319
State and local consumption expenditures ¹	47	106.352	107.652	107.477	108.029	107.907	107.693	108.235
Gross output of general government	48	106.231	107.879	107.830	108.400	108.509	108.382	108.909
Value added	49	104.502	105.881	105.751	106.218	106.147	106.224	106.532
Compensation of general government employees	50	104.818	105.941	105.746	106.247	106.197	106.233	106.515
Consumption of general government fixed capital ²	51	102.282	105.346	105.646	105.887	105.678	106.031	106.508
Intermediate goods and services purchased ³	52	110.072	112.326	112.457	113.259	113.771	113.186	114.201
Durable goods	53	100.571	101.525	101.318	101.909	101.507	101.392	101.393
Nondurable goods	54	122.827	125.218	125.088	126.352	126.666	124.017	126.292
Services	55	103.507	105.772	106.072	106.628	107.312	107.861	108.232
Less: Own-account investment ⁴	56	104.034	105.986	106.115	106.446	106.650	106.516	106.693
Less: Sales to other sectors	57	105.956	108.852	109.245	109.900	110.838	111.024	111.526
Tuition and related educational charges	58	110.492	115.847	116.436	117.481	119.287	120.579	121.131
Health and hospital charges	59	104.785	107.171	107.628	108.075	109.065	108.731	109.239
Other sales ⁵	60	104.625	106.615	106.786	107.474	107.767	107.945	108.406

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Government consumption expenditures ¹	1	2,526.1	2,548.0	2,572.9	2,538.1	2,525.3	2,517.5	2,523.2
Gross output of general government	2	3,021.6	3,055.8	3,082.4	3,049.4	3,043.7	3,038.3	3,048.5
Value added	3	2,002.4	2,023.7	2,024.2	2,028.8	2,030.7	2,033.0	2,033.3
Compensation of general government employees	4	1,581.2	1,589.6	1,588.6	1,591.5	1,591.5	1,591.4	1,589.5
Consumption of general government fixed capital ²	5	421.2	434.2	435.6	437.3	439.2	441.5	443.8
Intermediate goods and services purchased ³	6	1,019.2	1,032.0	1,058.2	1,020.6	1,013.0	1,005.3	1,015.2
Durable goods	7	72.0	71.8	73.2	72.1	67.8	69.4	69.0
Nondurable goods	8	300.3	307.4	306.3	311.5	312.1	301.1	306.3
Services	9	646.9	652.8	678.7	637.0	633.1	634.8	639.9
Less: Own-account investment ⁴	10	71.6	70.3	70.3	69.7	69.7	69.9	70.4
Less: Sales to other sectors ⁵	11	423.9	437.4	439.2	441.6	448.7	450.9	454.9
Federal consumption expenditures ¹	12	1,008.7	1,011.7	1,036.1	993.9	982.3	976.0	972.4
Gross output of general government	13	1,058.5	1,056.0	1,079.8	1,036.8	1,026.7	1,019.5	1,016.0
Value added	14	663.0	666.4	666.2	666.0	668.5	668.1	662.5
Compensation of general government employees	15	413.2	411.1	410.2	409.3	410.0	408.4	401.8
Consumption of general government fixed capital ²	16	249.7	255.3	256.0	256.7	258.5	259.7	260.7
Intermediate goods and services purchased ³	17	395.5	389.6	413.6	370.9	358.2	351.4	353.6
Durable goods	18	48.5	48.0	49.4	48.3	44.1	45.7	45.2
Nondurable goods	19	59.9	59.7	58.2	60.6	59.7	53.0	52.7
Services	20	287.1	281.9	306.0	261.9	254.4	252.7	255.7
Less: Own-account investment ⁴	21	36.8	35.1	35.0	34.6	34.7	34.8	34.7
Less: Sales to other sectors	22	13.0	9.2	8.7	8.4	9.7	8.7	8.9
Defense consumption expenditures ¹	23	662.8	652.0	675.0	630.6	619.7	615.7	614.9
Gross output of general government	24	687.7	675.9	698.8	654.2	643.4	639.3	638.5
Value added	25	409.2	409.6	409.7	408.7	410.3	410.5	404.8
Compensation of general government employees	26	251.2	248.6	248.3	247.0	247.8	247.4	241.4
Consumption of general government fixed capital ²	27	157.9	161.1	161.4	161.7	162.5	163.1	163.4
Intermediate goods and services purchased ³	28	278.5	266.3	289.1	245.5	233.1	228.8	233.7
Durable goods	29	44.8	44.2	45.5	44.4	40.3	41.9	41.4
Nondurable goods	30	33.3	31.2	29.6	31.5	29.8	24.6	24.8
Services	31	200.4	190.9	214.1	169.5	163.0	162.3	167.4
Less: Own-account investment ⁴	32	20.9	20.0	19.9	19.7	19.8	19.9	19.8
Less: Sales to other sectors	33	3.9	3.9	3.9	3.9	3.8	3.7	3.8
Nondefense consumption expenditures ¹	34	345.8	359.7	361.1	363.3	362.6	360.3	357.5
Gross output of general government	35	370.8	380.1	381.0	382.6	383.3	380.2	377.6
Value added	36	253.8	256.8	256.5	257.2	258.2	257.7	257.7
Compensation of general government employees	37	162.0	162.5	161.9	162.2	162.2	161.0	160.3
Consumption of general government fixed capital ²	38	91.8	94.3	94.6	95.0	96.0	96.6	97.3
Intermediate goods and services purchased ³	39	116.9	123.3	124.5	125.4	125.1	122.6	119.9
Durable goods	40	3.7	3.8	3.9	3.9	3.8	3.8	3.7
Nondurable goods	41	26.6	28.4	28.6	29.1	29.9	28.4	27.9
Commodity Credit Corporation inventory change	42	0.0	0.1	0.1	0.2	0.1	0.1	0.2
Other nondurable goods	43	26.6	28.4	28.5	28.9	29.8	28.3	27.8
Services	44	86.7	91.0	92.0	92.4	91.4	90.4	88.3
Less: Own-account investment ⁴	45	15.9	15.1	15.1	14.9	14.9	14.9	14.9
Less: Sales to other sectors	46	9.1	5.3	4.8	4.5	5.8	5.0	5.1
State and local consumption expenditures ¹	47	1,517.4	1,536.4	1,536.8	1,544.3	1,543.0	1,541.4	1,550.8
Gross output of general government	48	1,963.1	1,999.7	2,002.6	2,012.5	2,017.0	2,018.7	2,032.5
Value added	49	1,339.4	1,357.3	1,358.0	1,362.8	1,362.2	1,364.8	1,370.8
Compensation of general government employees	50	1,168.0	1,178.5	1,178.4	1,182.2	1,181.5	1,183.0	1,187.7
Consumption of general government fixed capital ²	51	171.4	178.8	179.6	180.6	180.7	181.8	183.1
Intermediate goods and services purchased ³	52	623.7	642.4	644.6	649.7	654.8	653.9	661.6
Durable goods	53	23.5	23.7	23.8	23.8	23.7	23.7	23.8
Nondurable goods	54	240.4	247.8	248.1	250.9	252.4	248.1	253.6
Services	55	359.8	370.9	372.7	375.0	378.7	382.1	384.2
Less: Own-account investment ⁴	56	34.8	35.2	35.3	35.0	35.0	35.1	35.7
Less: Sales to other sectors	57	410.9	428.2	430.5	433.2	439.1	442.2	446.0
Tuition and related educational charges	58	92.2	98.7	99.5	100.3	102.3	103.9	104.9
Health and hospital charges	59	184.5	192.0	192.9	194.2	196.8	197.2	199.1
Other sales ⁵	60	134.2	137.6	138.1	138.7	140.0	141.1	142.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Government consumption expenditures ¹	1	2,379.4	2,374.4	2,399.7	2,357.8	2,341.5	2,335.3	2,330.7
Gross output of general government	2	2,847.7	2,842.5	2,867.9	2,825.1	2,811.9	2,807.2	2,804.7
Value added	3	1,912.2	1,912.1	1,913.7	1,911.6	1,910.0	1,909.0	1,903.8
Compensation of general government employees	4	1,504.2	1,498.4	1,499.4	1,496.1	1,493.4	1,491.4	1,485.0
Consumption of general government fixed capital ²	5	408.3	414.1	414.7	415.9	417.0	418.0	419.2
Intermediate goods and services purchased ³	6	936.1	931.2	954.2	914.8	903.6	900.0	902.6
Durable goods	7	71.5	70.7	72.0	70.9	66.6	67.9	67.5
Nondurable goods	8	244.8	245.8	245.4	246.8	246.5	243.1	243.2
Services	9	619.8	614.3	637.4	595.7	588.5	587.4	590.4
Less: Own-account investment ⁴	10	68.4	66.3	66.2	65.5	65.3	65.4	65.8
Less: Sales to other sectors ⁵	11	399.9	401.8	402.0	401.8	404.9	406.2	407.9
Federal consumption expenditures ¹	12	952.7	947.3	970.0	928.2	911.5	903.9	897.8
Gross output of general government	13	999.8	988.8	1,010.8	968.4	952.7	944.2	938.1
Value added	14	630.5	630.1	629.6	628.5	626.6	624.1	617.0
Compensation of general government employees	15	389.8	385.9	385.0	383.3	380.8	377.8	370.1
Consumption of general government fixed capital ²	16	240.7	244.3	244.7	245.4	246.0	246.6	247.2
Intermediate goods and services purchased ³	17	369.4	359.0	381.2	340.4	326.9	321.0	321.9
Durable goods	18	48.1	47.3	48.6	47.6	43.3	44.6	44.0
Nondurable goods	19	49.1	47.9	47.1	48.3	47.2	43.1	42.3
Services	20	272.2	263.7	286.0	244.2	235.8	233.3	235.6
Less: Own-account investment ⁴	21	34.9	33.1	32.9	32.6	32.5	32.4	32.3
Less: Sales to other sectors	22	12.2	8.5	8.0	7.6	8.8	7.9	8.1
Defense consumption expenditures ¹	23	627.1	610.4	631.7	588.1	573.4	568.8	566.3
Gross output of general government	24	650.7	632.9	654.0	610.2	595.5	590.7	588.2
Value added	25	390.9	387.5	387.2	385.5	383.5	382.3	376.0
Compensation of general government employees	26	238.6	233.9	233.5	231.6	229.6	228.3	222.0
Consumption of general government fixed capital ²	27	152.3	153.6	153.8	153.9	154.0	154.1	154.2
Intermediate goods and services purchased ³	28	260.0	245.6	266.8	225.3	212.8	209.2	212.8
Durable goods	29	44.5	43.4	44.7	43.7	39.4	40.8	40.3
Nondurable goods	30	24.3	22.6	21.7	22.5	21.1	18.3	18.0
Services	31	190.9	179.5	201.0	158.7	151.8	150.5	154.9
Less: Own-account investment ⁴	32	19.8	18.8	18.7	18.5	18.5	18.5	18.4
Less: Sales to other sectors	33	3.8	3.7	3.7	3.6	3.6	3.4	3.5
Nondefense consumption expenditures ¹	34	325.6	336.9	338.3	340.2	338.1	335.1	331.5
Gross output of general government	35	349.0	355.9	356.8	358.2	357.2	353.5	350.0
Value added	36	239.6	242.5	242.4	243.1	243.1	241.8	240.9
Compensation of general government employees	37	151.3	152.0	151.5	151.7	151.2	149.4	148.1
Consumption of general government fixed capital ²	38	88.3	90.6	90.9	91.5	92.0	92.5	93.1
Intermediate goods and services purchased ³	39	109.5	113.4	114.4	115.1	114.1	111.8	109.1
Durable goods	40	3.7	3.8	3.9	3.9	3.8	3.8	3.7
Nondurable goods	41	24.5	25.4	25.5	25.8	26.4	25.3	24.7
Commodity Credit Corporation inventory change	42	0.0	0.0	0.0	0.1	0.1	0.1	0.1
Other nondurable goods	43	24.5	25.3	25.4	25.7	26.4	25.3	24.6
Services	44	81.3	84.2	85.1	85.3	83.8	82.6	80.6
Less: Own-account investment ⁴	45	15.1	14.3	14.2	14.1	14.0	14.0	13.9
Less: Sales to other sectors	46	8.4	4.8	4.4	4.0	5.2	4.5	4.6
State and local consumption expenditures ¹	47	1,426.8	1,427.1	1,429.9	1,429.5	1,429.9	1,431.3	1,432.8
Gross output of general government	48	1,847.9	1,853.7	1,857.2	1,856.6	1,858.8	1,862.6	1,866.2
Value added	49	1,281.7	1,281.9	1,284.1	1,283.0	1,283.3	1,284.9	1,286.8
Compensation of general government employees	50	1,114.3	1,112.4	1,114.3	1,112.7	1,112.6	1,113.6	1,115.1
Consumption of general government fixed capital ²	51	167.6	169.8	170.0	170.5	171.0	171.5	171.9
Intermediate goods and services purchased ³	52	566.6	571.9	573.2	573.7	575.6	577.7	579.4
Durable goods	53	23.4	23.4	23.5	23.3	23.4	23.4	23.5
Nondurable goods	54	195.7	197.9	198.4	198.6	199.3	200.0	200.8
Services	55	347.6	350.6	351.3	351.7	352.9	354.3	355.0
Less: Own-account investment ⁴	56	33.4	33.2	33.2	32.9	32.8	33.0	33.5
Less: Sales to other sectors	57	387.8	393.4	394.0	394.2	396.1	398.2	399.9
Tuition and related educational charges	58	83.5	85.2	85.4	85.4	85.7	86.2	86.6
Health and hospital charges	59	176.1	179.1	179.3	179.7	180.4	181.3	182.2
Other sales ⁵	60	128.2	129.0	129.3	129.0	129.9	130.7	131.0
Residual	61	-0.6	-0.5	-1.1	-0.4	-0.8	-1.6	-1.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	-2.3	-3.2	12.5	-21.6	-11.2	-0.6	-0.5
Consumption expenditures ¹	2	-1.4	-2.7	16.2	-24.9	-9.6	-3.2	-1.7
Gross output of general government	3	-1.3	-2.7	15.4	-24.2	-9.3	-3.2	-1.7
Value added	4	1.4	-0.9	-0.8	-1.8	-2.0	-1.2	-6.4
Compensation of general government employees	5	1.0	-1.9	-1.7	-3.2	-3.5	-2.2	-10.6
Military	6	-0.4	-2.6	-2.1	-3.5	-3.7	-0.5	-1.0
Civilian	7	3.6	-0.7	-1.0	-2.5	-3.1	-5.1	-26.1
Consumption of general government fixed capital ²	8	2.1	0.9	0.6	0.4	0.2	0.2	0.2
Intermediate goods and services purchased ³	9	-5.0	-5.5	44.5	-49.1	-20.5	-6.6	7.2
Durable goods	10	-5.3	-2.3	17.9	-8.9	-33.5	14.0	-4.3
Aircraft	11	10.7	7.5	29.9	19.1	-51.4	13.1	19.6
Missiles	12	-19.2	-8.6	43.2	-28.7	-40.6	178.7	-36.8
Ships	13	-18.2	5.6	37.9	-41.0	6,439.8	56.5	-25.0
Vehicles	14	-16.3	-17.3	8.5	-40.9	-71.5	-2.2	-1.5
Electronics	15	-19.6	-13.0	-2.2	-19.0	-51.8	38.4	-37.3
Other durable goods	16	-4.3	-4.0	8.0	-27.3	5.9	-27.8	1.8
Nondurable goods	17	3.1	-7.1	-9.8	14.9	-22.7	-43.6	-4.6
Petroleum products	18	4.3	-8.5	-26.5	62.8	-10.9	-67.5	-27.3
Ammunition	19	-3.6	-0.6	98.2	-37.0	-70.8	15.1	134.1
Other nondurable goods	20	4.0	-7.4	-11.2	-19.7	-12.6	14.2	-4.7
Services	21	-6.1	-6.0	62.2	-61.1	-16.4	-3.4	12.3
Installation support	22	-6.8	-4.5	64.4	-62.0	0.6	-2.6	3.1
Weapons support	23	-5.4	-6.4	165.3	-87.4	1.8	-1.8	-1.7
Personnel support	24	-4.4	-2.0	51.2	-47.7	-23.2	1.4	26.8
Transportation of material	25	-12.5	-34.0	-30.1	-34.7	-41.1	-34.8	-27.8
Travel of persons	26	-11.6	-11.0	-6.1	-23.2	-37.7	-30.1	-8.5
Less: Own-account investment ⁴	27	2.0	-5.2	-3.5	-4.2	0.1	-0.5	-1.8
Less: Sales to other sectors	28	5.3	-1.9	-1.2	-4.5	-5.5	-17.0	7.6
Gross investment ⁵	29	-5.7	-5.3	-0.8	-7.5	-17.3	10.2	4.6
Structures	30	-21.8	-38.6	-48.0	111.4	-65.7	0.6	-3.3
Equipment	31	-5.3	-1.2	6.7	-19.2	-23.0	21.0	10.1
Aircraft	32	16.5	6.6	67.3	-50.1	68.4	-0.2	63.4
Missiles	33	-12.0	31.3	-20.4	20.1	-62.8	116.4	106.9
Ships	34	-5.5	1.1	-27.5	58.8	-58.8	121.6	2.7
Vehicles	35	-26.4	-22.4	-8.7	-20.7	-81.6	87.5	-31.7
Electronics	36	-16.2	-11.4	-1.3	-15.8	-45.6	30.9	-31.8
Other equipment	37	-5.3	-4.1	1.2	-21.1	-9.7	-9.3	-14.9
Intellectual property products	38	-2.5	-4.0	-2.8	-0.5	-1.2	-0.3	-0.9
Software	39	4.0	0.8	-0.7	6.0	2.5	-8.4	5.1
Research and development	40	-3.2	-4.5	-3.0	-1.2	-1.7	0.8	-1.6

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	100.802	97.562	100.446	94.506	91.731	91.592	91.488
Consumption expenditures ¹	2	102.259	99.523	102.995	95.892	93.502	92.746	92.341
Gross output of general government	3	102.230	99.420	102.749	95.867	93.556	92.799	92.405
Value added	4	104.670	103.769	103.678	103.219	102.690	102.370	100.690
Compensation of general government employees	5	104.278	102.245	102.041	101.227	100.332	99.785	97.040
Military	6	101.209	98.546	98.290	97.411	96.488	96.362	96.125
Civilian	7	110.286	109.480	109.379	108.697	107.858	106.466	98.709
Consumption of general government fixed capital ²	8	105.303	106.218	106.309	106.419	106.479	106.528	106.576
Intermediate goods and services purchased ³	9	98.806	93.355	101.415	85.645	80.869	79.504	80.900
Durable goods	10	97.061	94.846	97.599	95.349	86.111	88.983	88.022
Aircraft	11	121.621	130.731	133.650	139.632	116.563	120.201	125.707
Missiles	12	79.903	73.044	76.304	70.106	61.539	79.514	70.888
Ships	13	88.847	93.860	106.454	93.302	265.327	296.761	276.190
Vehicles	14	82.409	68.136	72.773	63.816	46.636	46.377	46.200
Electronics	15	78.894	68.675	70.364	66.762	55.622	60.326	53.690
Other durable goods	16	95.228	91.460	93.606	86.447	87.704	80.857	81.227
Nondurable goods	17	99.388	92.299	88.716	91.857	86.143	74.663	73.789
Petroleum products	18	105.751	96.806	87.385	98.707	95.901	72.411	66.864
Ammunition	19	95.593	95.044	107.415	95.679	70.317	72.826	90.082
Other nondurable goods	20	92.945	86.106	85.739	81.159	78.466	81.111	80.133
Services	21	98.983	93.073	104.235	82.313	78.709	78.034	80.324
Installation support	22	94.886	90.592	101.616	79.771	79.894	79.376	79.986
Weapons support	23	105.229	98.457	123.969	73.810	74.133	73.791	73.475
Personnel support	24	100.076	98.092	107.727	91.613	85.763	86.052	91.310
Transportation of material	25	94.279	62.202	58.414	52.511	46.003	41.339	38.105
Travel of persons	26	93.050	82.771	82.303	77.036	68.428	62.565	61.186
Less: Own-account investment ⁴	27	101.997	96.694	96.106	95.078	95.103	94.982	94.545
Less: Sales to other sectors	28	98.808	96.910	97.018	95.896	94.556	90.243	91.915
Gross investment ⁵	29	95.622	90.571	91.346	89.580	85.413	87.509	88.497
Structures	30	76.371	46.903	39.747	47.925	36.679	36.734	36.427
Equipment	31	98.671	97.474	101.080	95.848	89.786	94.172	96.471
Aircraft	32	144.740	154.237	174.785	146.926	167.382	167.290	189.144
Missiles	33	95.089	124.875	121.471	127.164	99.341	120.483	144.496
Ships	34	97.671	98.718	95.521	107.229	85.906	104.810	105.523
Vehicles	35	76.177	59.079	60.727	57.303	57.535	43.924	39.934
Electronics	36	80.692	71.463	72.988	69.912	60.028	64.214	58.364
Other equipment	37	94.017	90.200	91.966	86.667	84.492	82.454	79.203
Intellectual property products	38	96.483	92.663	92.026	91.918	81.638	91.578	91.366
Software	39	111.692	112.539	112.251	113.888	114.605	112.122	113.519
Research and development	40	94.926	90.647	89.976	89.698	89.321	89.497	89.128

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	105.191	106.252	106.322	106.542	107.283	107.512	107.784
Consumption expenditures ¹	2	105.693	106.824	106.857	107.221	108.061	108.243	108.568
Gross output of general government	3	105.678	106.808	106.844	107.199	108.031	108.218	108.539
Value added	4	104.672	105.698	105.809	106.037	106.992	107.372	107.647
Compensation of general government employees	5	105.301	106.245	106.328	106.653	107.933	108.351	108.737
Military	6	104.443	106.028	106.181	106.645	108.486	108.833	109.156
Civilian	7	106.923	106.715	106.671	106.746	107.036	107.579	108.082
Consumption of general government fixed capital ²	8	103.676	104.826	104.980	105.061	105.528	105.854	105.965
Intermediate goods and services purchased ³	9	107.147	108.438	108.354	108.913	109.527	109.361	109.766
Durable goods	10	100.775	101.689	101.773	101.765	102.167	102.726	102.766
Aircraft	11	100.325	101.139	101.285	101.138	101.426	102.074	102.220
Missiles	12	100.813	102.715	102.657	102.908	102.437	103.964	103.519
Ships	13	101.298	101.807	101.756	101.807	101.538	101.827	101.970
Vehicles	14	101.882	103.655	103.496	104.273	104.327	104.171	103.831
Electronics	15	99.735	100.043	100.011	99.990	100.832	101.196	101.290
Other durable goods	16	102.038	103.097	103.271	103.270	104.010	104.386	104.399
Nondurable goods	17	137.066	138.415	136.442	140.332	141.641	135.032	137.653
Petroleum products	18	175.245	176.288	171.788	179.663	181.764	166.815	172.691
Ammunition	19	108.563	107.229	106.846	107.443	109.851	110.141	110.825
Other nondurable goods	20	106.000	108.041	108.280	109.115	108.965	108.978	109.292
Services	21	104.999	106.374	106.487	106.775	107.350	107.829	108.067
Installation support	22	107.746	108.351	108.309	108.579	109.457	109.908	110.386
Weapons support	23	103.946	106.104	106.467	106.462	106.925	107.286	107.698
Personnel support	24	102.943	104.474	104.663	105.008	105.358	105.645	106.115
Transportation of material	25	111.301	111.906	111.598	111.730	112.719	113.954	112.283
Travel of persons	26	108.166	109.353	108.430	109.448	111.167	114.045	110.504
Less: Own-account investment ⁴	27	105.454	106.432	106.520	106.634	107.233	107.542	107.735
Less: Sales to other sectors	28	104.325	106.042	106.193	106.447	107.176	107.395	107.848
Gross investment ⁵	29	103.393	104.185	104.396	104.068	104.433	104.839	104.917
Structures	30	102.058	105.110	105.612	106.114	106.694	107.550	108.265
Equipment	31	102.472	102.762	102.882	102.328	102.391	102.940	102.704
Aircraft	32	103.501	100.935	101.139	98.972	98.293	99.092	98.419
Missiles	33	106.515	109.325	109.431	108.442	106.933	109.539	108.608
Ships	34	107.255	108.599	109.100	108.164	108.561	108.503	108.858
Vehicles	35	101.300	104.940	104.790	107.262	106.659	106.186	105.694
Electronics	36	96.603	96.104	95.784	95.805	96.475	96.822	96.791
Other equipment	37	102.159	103.087	103.198	103.271	103.988	104.355	104.392
Intellectual property products	38	104.857	105.926	106.219	106.083	106.790	106.981	107.389
Software	39	99.852	99.504	99.354	99.158	99.610	99.885	99.790
Research and development	40	105.429	106.678	107.027	106.900	107.640	107.820	108.294

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	835.8	817.1	841.9	793.7	775.8	776.3	777.3
Consumption expenditures ¹	2	662.8	652.0	675.0	630.6	619.7	615.7	614.9
Gross output of general government	3	687.7	675.9	698.8	654.2	643.4	639.3	638.5
Value added	4	409.2	409.6	409.7	408.7	410.3	410.5	404.8
Compensation of general government employees	5	251.2	248.6	248.3	247.0	247.8	247.4	241.4
Military	6	160.7	158.8	158.6	157.9	159.1	159.4	159.5
Civilian	7	90.6	89.7	89.6	89.1	88.7	88.0	81.9
Consumption of general government fixed capital ²	8	157.9	161.1	161.4	161.7	162.5	163.1	163.4
Intermediate goods and services purchased ³	9	278.5	266.3	289.1	245.5	233.1	228.8	233.7
Durable goods	10	44.8	44.2	45.5	44.4	40.3	41.9	41.4
Aircraft	11	17.9	19.4	19.9	20.7	17.4	18.0	18.9
Missiles	12	3.6	3.4	3.5	3.3	2.9	3.7	3.3
Ships	13	0.6	0.7	0.8	0.7	1.9	2.2	2.0
Vehicles	14	2.9	2.5	2.6	2.3	1.7	1.7	1.7
Electronics	15	8.9	7.8	7.9	7.5	6.3	6.9	6.1
Other durable goods	16	10.8	10.5	10.7	9.9	10.1	9.4	9.4
Nondurable goods	17	33.3	31.2	29.6	31.5	29.8	24.6	24.8
Petroleum products	18	19.4	17.8	15.7	18.5	18.2	12.6	12.1
Ammunition	19	4.3	4.3	4.8	4.3	3.2	3.4	4.2
Other nondurable goods	20	9.7	9.1	9.1	8.7	8.4	8.7	8.6
Services	21	200.4	190.9	214.1	169.5	163.0	162.3	167.4
Installation support	22	45.1	43.3	48.5	38.2	38.5	38.5	38.9
Weapons support	23	35.7	34.1	43.1	25.6	25.9	25.8	25.8
Personnel support	24	96.4	95.9	105.5	90.0	84.6	85.1	90.7
Transportation of material	25	13.8	9.1	8.6	7.7	6.8	6.2	5.6
Travel of persons	26	9.5	8.5	8.4	7.9	7.2	6.7	6.4
Less: Own-account investment ⁴	27	20.9	20.0	19.9	19.7	19.8	19.9	19.8
Less: Sales to other sectors	28	3.9	3.9	3.9	3.9	3.8	3.7	3.8
Gross investment ⁵	29	173.0	165.1	166.9	163.1	156.1	160.5	162.5
Structures	30	13.4	8.4	7.2	8.7	6.7	6.8	6.8
Equipment	31	87.0	86.2	89.5	84.4	79.1	83.4	85.2
Aircraft	32	20.2	21.0	23.8	19.6	22.2	22.3	25.1
Missiles	33	5.1	6.9	6.7	7.0	5.4	6.7	7.9
Ships	34	11.7	11.9	11.6	12.9	10.4	12.7	12.8
Vehicles	35	7.1	5.7	5.9	5.7	3.7	4.3	3.9
Electronics	36	10.3	9.1	9.3	8.9	7.7	8.2	7.5
Other equipment	37	32.6	31.5	32.2	30.3	29.8	29.2	28.0
Intellectual property products	38	72.7	70.5	70.2	70.0	70.3	70.4	70.5
Software	39	7.6	7.7	7.6	7.7	7.8	7.7	7.7
Research and development	40	65.0	62.9	62.6	62.3	62.5	62.7	62.7

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	794.6	769.1	791.8	745.0	723.1	722.0	721.2
Consumption expenditures ¹	2	627.1	610.4	631.7	588.1	573.4	568.8	566.3
Gross output of general government	3	650.7	632.9	654.0	610.2	595.5	590.7	588.2
Value added	4	390.9	387.5	387.2	385.5	383.5	382.3	376.0
Compensation of general government employees	5	238.6	233.9	233.5	231.6	229.6	228.3	222.0
Military	6	153.8	149.8	149.4	148.1	146.7	146.5	146.1
Civilian	7	84.7	84.1	84.0	83.5	82.8	81.8	75.8
Consumption of general government fixed capital ²	8	152.3	153.6	153.8	153.9	154.0	154.1	154.2
Intermediate goods and services purchased ³	9	260.0	245.6	266.8	225.3	212.8	209.2	212.8
Durable goods	10	44.5	43.4	44.7	43.7	39.4	40.8	40.3
Aircraft	11	17.9	19.2	19.6	20.5	17.1	17.6	18.5
Missiles	12	3.6	3.3	3.5	3.2	2.8	3.6	3.2
Ships	13	0.6	0.7	0.8	0.7	1.9	2.1	2.0
Vehicles	14	2.9	2.4	2.6	2.2	1.6	1.6	1.6
Electronics	15	8.9	7.7	7.9	7.5	6.3	6.8	6.1
Other durable goods	16	10.6	10.1	10.4	9.6	9.7	9.0	9.0
Nondurable goods	17	24.3	22.6	21.7	22.5	21.1	18.3	18.0
Petroleum products	18	11.1	10.1	9.1	10.3	10.0	7.6	7.0
Ammunition	19	4.0	4.0	4.5	4.0	2.9	3.0	3.8
Other nondurable goods	20	9.1	8.4	8.4	8.0	7.7	8.0	7.9
Services	21	190.9	179.5	201.0	158.7	151.8	150.5	154.9
Installation support	22	41.8	39.9	44.8	35.2	35.2	35.0	35.2
Weapons support	23	34.3	32.1	40.4	24.1	24.2	24.1	24.0
Personnel support	24	93.7	91.8	100.8	85.8	80.3	80.5	85.5
Transportation of material	25	12.4	8.2	7.7	6.9	6.0	5.4	5.0
Travel of persons	26	8.8	7.8	7.7	7.3	6.4	5.9	5.8
Less: Own-account investment ⁴	27	19.8	18.8	18.7	18.5	18.5	18.5	18.4
Less: Sales to other sectors	28	3.8	3.7	3.7	3.6	3.6	3.4	3.5
Gross investment ⁵	29	167.3	158.5	159.8	156.8	149.5	153.1	154.9
Structures	30	13.1	8.0	6.8	8.2	6.3	6.3	6.2
Equipment	31	84.9	83.9	87.0	82.5	77.2	81.0	83.0
Aircraft	32	19.5	20.8	23.6	19.8	22.6	22.6	25.5
Missiles	33	4.8	6.3	6.2	6.4	5.0	6.1	7.3
Ships	34	10.9	11.0	10.6	11.9	9.6	11.7	11.8
Vehicles	35	7.0	5.4	5.6	5.3	3.5	4.0	3.7
Electronics	36	10.7	9.5	9.7	9.3	7.9	8.5	7.7
Other equipment	37	31.9	30.6	31.2	29.4	28.6	28.0	26.8
Intellectual property products	38	69.3	66.6	66.1	66.0	65.8	65.8	65.6
Software	39	7.6	7.7	7.7	7.8	7.8	7.7	7.8
Research and development	40	61.7	58.9	58.5	58.3	58.1	58.2	57.9
Residual	41	0.5	0.2	-1.1	-0.1	0.2	-1.8	-2.3

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

(Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Current receipts from the rest of the world	1	2,904.0	3,014.5	3,011.2	3,043.5	3,027.5	3,055.9	3,087.8
Exports of goods and services	2	2,101.2	2,195.9	2,199.2	2,213.7	2,214.2	2,238.9	2,265.8
Goods ¹	3	1,473.6	1,536.0	1,545.6	1,538.3	1,531.6	1,548.8	1,572.1
Durable	4	897.4	946.1	945.8	942.6	942.0	969.1	962.7
Nondurable	5	576.2	589.9	599.8	595.7	589.7	579.7	609.4
Services ¹	6	627.6	659.9	653.6	675.5	682.6	690.2	693.7
Income receipts	7	802.8	818.6	812.0	829.8	813.3	817.0	822.0
Wage and salary receipts	8	6.1	6.3	6.3	6.6	6.6	6.6	6.6
Income receipts on assets	9	796.7	812.3	805.7	823.3	806.7	810.4	815.4
Interest	10	143.0	146.3	144.6	146.1	149.2	151.6	148.4
Dividends	11	292.6	297.9	306.5	278.1	303.2	293.4	283.1
Reinvested earnings on U.S. direct investment abroad	12	361.1	368.1	354.6	399.1	354.2	365.3	383.9
Current payments to the rest of the world	13	3,360.9	3,453.5	3,432.3	3,444.9	3,465.5	3,474.6	3,480.4
Imports of goods and services	14	2,669.9	2,743.1	2,723.5	2,729.5	2,737.3	2,747.9	2,766.0
Goods ¹	15	2,234.6	2,295.4	2,275.0	2,279.6	2,281.9	2,288.7	2,304.5
Durable	16	1,234.5	1,324.9	1,322.9	1,332.2	1,327.5	1,356.2	1,366.2
Nondurable	17	1,000.1	970.5	952.1	947.5	954.5	932.5	938.3
Services ¹	18	435.3	447.7	448.6	449.9	455.3	459.3	461.5
Income payments	19	542.1	565.7	564.4	572.8	575.9	570.1	559.1
Wage and salary payments	20	14.2	14.6	14.8	14.6	14.4	15.1	15.1
Income payments on assets	21	527.9	551.1	549.6	558.2	561.5	555.0	544.0
Interest	22	310.7	304.1	301.0	299.1	302.5	299.4	296.7
Dividends	23	136.2	141.1	137.2	145.7	156.0	130.8	194.2
Reinvested earnings on foreign direct investment in the United States	24	81.0	105.9	111.5	113.4	103.0	124.8	53.0
Current taxes and transfer payments to the rest of the world (net)	25	149.0	144.6	144.3	142.6	152.4	156.6	155.3
From persons (net)	26	74.1	71.9	67.9	74.4	75.9	75.7	73.2
From government (net)	27	52.8	45.4	48.7	34.4	41.5	46.1	46.9
From business (net)	28	22.1	27.3	27.7	33.8	35.0	34.8	35.2
Balance on current account, NIPAs	29	-457.0	-439.0	-421.1	-401.4	-438.1	-418.7	-392.6
Addenda:								
Net lending or net borrowing (-), NIPAs	30	-458.6	-432.4	-423.4	-371.1	-438.5	-419.1	-391.9
Balance on current account, NIPAs	31	-457.0	-439.0	-421.1	-401.4	-438.1	-418.7	-392.6
Less: Capital account transactions (net) ²	32	1.7	-6.6	2.3	-30.3	0.5	0.4	-0.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Exports of goods and services	1	7.1	3.5	0.4	1.1	-1.3	8.0	3.9
Exports of goods ¹	2	7.1	3.8	1.6	-3.0	-2.8	9.4	5.6
Foods, feeds, and beverages.....	3	-0.4	-0.9	17.7	-33.8	-0.8	-27.4	41.5
Industrial supplies and materials.....	4	6.5	1.8	-4.0	0.8	-0.2	9.0	14.5
Durable goods.....	5	3.4	0.0	-9.8	-9.6	13.5	-3.9	8.6
Nondurable goods.....	6	7.8	2.5	-1.5	5.3	-5.3	14.6	16.8
Capital goods, except automotive.....	7	9.3	6.1	4.7	-5.1	-4.4	14.2	-2.2
Civilian aircraft, engines, and parts.....	8	7.6	14.5	43.9	0.4	-10.3	56.5	19.5
Computers, peripherals, and parts.....	9	16.6	1.1	-5.6	-3.3	11.9	0.7	-3.0
Other.....	10	8.7	4.9	-1.7	-6.7	-4.7	6.8	-7.6
Automotive vehicles, engines, and parts.....	11	16.6	8.1	-6.3	-2.4	3.1	21.0	2.9
Consumer goods, except automotive.....	12	4.5	2.4	-2.1	3.3	0.2	36.5	-19.6
Durable goods.....	13	9.5	0.3	-8.1	4.7	7.2	54.7	-28.5
Nondurable goods.....	14	-1.2	4.9	5.5	1.6	-7.6	16.7	-6.8
Other.....	15	-0.4	5.5	19.5	62.4	-28.6	-27.5	47.2
Exports of services ¹	16	7.0	3.0	-2.6	11.3	2.2	4.8	0.1
Transfers under U.S. military agency sales contracts.....	17	30.0	-2.5	5.0	57.6	-11.7	14.7	11.3
Travel.....	18	6.3	6.2	8.4	3.9	9.4	8.1	1.8
Passenger fares.....	19	6.9	3.2	1.7	-0.8	1.1	13.7	3.0
Other transportation.....	20	-0.7	-0.7	-6.4	-4.4	19.3	-0.3	-10.7
Royalties and license fees.....	21	9.5	1.1	-0.2	5.1	2.2	4.7	3.3
Other private services.....	22	6.2	3.6	-8.2	20.4	-1.6	2.8	-1.4
Other.....	23	8.0	-2.5	-4.9	-5.5	-5.7	1.4	3.4
Imports of goods and services	24	4.9	2.2	0.5	-3.1	0.6	6.9	2.4
Imports of goods ¹	25	5.2	2.1	0.4	-3.5	-0.2	7.5	2.4
Foods, feeds, and beverages.....	26	2.0	3.7	8.3	3.7	11.9	3.6	-7.7
Industrial supplies and materials, except petroleum and products.....	27	6.6	2.7	8.4	-11.2	10.0	-0.7	8.7
Durable goods.....	28	8.8	5.9	-9.5	-0.9	21.4	-1.1	-2.6
Nondurable goods.....	29	4.3	-0.6	31.5	-20.8	-1.1	-0.2	22.0
Petroleum and products.....	30	-1.9	-8.2	-5.5	-10.7	-10.7	-3.6	-3.1
Capital goods, except automotive.....	31	13.8	7.2	-5.7	2.4	-0.7	2.9	7.9
Civilian aircraft, engines, and parts.....	32	9.4	7.1	0.3	67.4	-10.7	5.1	7.7
Computers, peripherals, and parts.....	33	7.4	3.9	-20.9	29.8	-10.1	-12.8	15.6
Other.....	34	16.6	8.3	-1.1	-9.8	3.8	8.0	5.7
Automotive vehicles, engines, and parts.....	35	9.7	14.8	7.3	-4.5	-12.1	29.0	20.6
Consumer goods, except automotive.....	36	4.5	-1.0	2.3	3.1	0.4	8.8	-0.5
Durable goods.....	37	3.8	1.1	6.1	13.2	-6.8	20.0	-0.3
Nondurable goods.....	38	5.3	-3.4	-1.8	-7.6	9.5	-3.1	-0.7
Other.....	39	-12.1	5.1	-1.2	-20.9	55.1	48.5	-37.2
Imports of services ¹	40	3.1	2.7	1.0	-1.0	5.0	4.0	2.5
Direct defense expenditures.....	41	-7.8	-6.8	-2.6	-27.3	-19.3	-11.1	-11.3
Travel.....	42	1.0	7.0	-7.9	-5.3	5.4	4.8	1.6
Passenger fares.....	43	6.3	4.7	0.2	-10.4	14.7	6.1	5.1
Other transportation.....	44	1.6	2.2	1.3	1.1	16.5	12.1	7.2
Royalties and license fees.....	45	4.2	12.8	12.5	-18.0	12.4	7.7	6.0
Other private services.....	46	5.8	0.9	3.8	9.5	2.9	2.0	2.2
Other.....	47	-5.6	-9.6	-13.3	3.4	-15.2	10.2	-4.7
Addenda:								
Exports of durable goods.....	48	9.0	4.8	-0.2	-2.5	-0.7	14.5	-2.0
Exports of nondurable goods.....	49	4.1	2.2	4.7	-3.7	-6.2	1.6	19.2
Exports of agricultural goods.....	50	-1.3	0.8	16.7	-32.9	-0.6	-24.6	33.7
Exports of nonagricultural goods.....	51	8.1	4.1	0.1	1.0	-3.1	13.5	3.2
Imports of durable goods.....	52	8.9	7.2	-0.8	1.7	-0.9	12.9	5.5
Imports of nondurable goods.....	53	0.7	-4.1	2.0	-10.5	0.7	0.2	-2.0
Imports of nonpetroleum goods.....	54	7.0	4.8	1.7	-1.9	2.2	9.9	3.5

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Percent change at annual rate:								
Exports of goods and services	1	7.1	3.5	0.4	1.1	-1.3	8.0	3.9
Percentage points at annual rates:								
Exports of goods ¹	2	4.97	2.64	1.15	-2.11	-1.99	6.49	3.84
Foods, feeds, and beverages.....	3	-0.02	-0.06	1.04	-2.60	-0.04	-1.79	1.93
Industrial supplies and materials.....	4	1.43	0.40	-0.90	0.16	-0.05	1.92	2.96
Durable goods.....	5	0.24	0.00	-0.66	-0.63	0.78	-0.24	0.50
Nondurable goods.....	6	1.19	0.40	-0.24	0.79	-0.83	2.16	2.46
Capital goods, except automotive.....	7	2.20	1.43	1.11	-1.27	-1.06	3.27	-0.51
Civilian aircraft, engines, and parts.....	8	0.29	0.56	1.54	0.02	-0.47	2.08	0.88
Computers, peripherals, and parts.....	9	0.37	0.03	-0.13	-0.07	0.24	0.02	-0.06
Other.....	10	1.53	0.85	-0.30	-1.22	-0.83	1.16	-1.33
Automotive vehicles, engines, and parts.....	11	0.99	0.51	-0.43	-0.16	0.20	1.31	0.20
Consumer goods, except automotive.....	12	0.39	0.20	-0.18	0.27	0.02	2.71	-1.84
Durable goods.....	13	0.44	0.01	-0.38	0.21	0.31	2.11	-1.58
Nondurable goods.....	14	-0.05	0.18	0.20	0.06	-0.30	0.60	-0.26
Other.....	15	-0.01	0.16	0.51	1.50	-1.06	-0.92	1.11
Exports of services ¹	16	2.11	0.89	-0.78	3.23	0.66	1.49	0.04
Transfers under U.S. military agency sales contracts.....	17	0.21	-0.02	0.04	0.36	-0.10	0.12	0.09
Travel.....	18	0.35	0.35	0.46	0.22	0.54	0.48	0.11
Passenger fares.....	19	0.12	0.06	0.03	-0.01	0.02	0.24	0.05
Other transportation.....	20	-0.02	-0.01	-0.13	-0.09	0.35	-0.01	-0.22
Royalties and license fees.....	21	0.54	0.07	-0.01	0.28	0.12	0.27	0.19
Other private services.....	22	0.85	0.48	-1.13	2.50	-0.23	0.39	-0.19
Other.....	23	0.06	-0.02	-0.03	-0.04	-0.04	0.01	0.02
Percent change at annual rate:								
Imports of goods and services	24	4.9	2.2	0.5	-3.1	0.6	6.9	2.4
Percentage points at annual rates:								
Imports of goods ¹	25	4.34	1.78	0.34	-2.96	-0.19	6.23	2.00
Foods, feeds, and beverages.....	26	0.08	0.15	0.33	0.15	0.47	0.16	-0.34
Industrial supplies and materials, except petroleum and products.....	27	0.70	0.29	0.87	-1.25	1.02	-0.05	0.89
Durable goods.....	28	0.47	0.32	-0.54	-0.04	1.08	-0.05	-0.14
Nondurable goods.....	29	0.23	-0.03	1.41	-1.20	-0.06	0.00	1.03
Petroleum and products.....	30	-0.32	-1.43	-0.87	-1.70	-1.70	-0.52	-0.44
Capital goods, except automotive.....	31	2.53	1.39	-1.17	0.49	-0.14	0.60	1.54
Civilian aircraft, engines, and parts.....	32	0.12	0.10	0.01	0.80	-0.19	0.08	0.12
Computers, peripherals, and parts.....	33	0.35	0.17	-1.02	1.15	-0.47	-0.59	0.63
Other.....	34	2.06	1.12	-0.16	-1.46	0.52	1.11	0.79
Automotive vehicles, engines, and parts.....	35	0.91	1.42	0.77	-0.50	-1.40	2.84	2.14
Consumer goods, except automotive.....	36	0.90	-0.20	0.44	0.60	0.07	1.70	-0.09
Durable goods.....	37	0.41	0.11	0.60	1.29	-0.73	1.97	-0.02
Nondurable goods.....	38	0.50	-0.31	-0.16	-0.69	0.81	-0.27	-0.07
Other.....	39	-0.47	0.16	-0.03	-0.76	1.48	1.50	-1.70
Imports of services ¹	40	0.53	0.44	0.16	-0.17	0.81	0.68	0.41
Direct defense expenditures.....	41	-0.09	-0.07	-0.02	-0.28	-0.18	-0.10	-0.09
Travel.....	42	0.03	0.20	-0.25	-0.16	0.16	0.15	0.05
Passenger fares.....	43	0.07	0.06	0.00	-0.14	0.18	0.08	0.07
Other transportation.....	44	0.03	0.05	0.03	0.02	0.32	0.25	0.15
Royalties and license fees.....	45	0.06	0.17	0.17	-0.29	0.17	0.11	0.09
Other private services.....	46	0.45	0.07	0.27	0.67	0.21	0.16	0.17
Other.....	47	-0.02	-0.03	-0.04	0.01	-0.05	0.03	-0.01

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Exports of goods and services	1	119.367	123.590	123.851	124.196	123.781	126.181	127.389
Exports of goods ¹	2	122.470	127.100	128.000	127.038	126.126	128.995	130.764
Foods, feeds, and beverages.....	3	109.948	108.907	115.452	104.158	103.959	95.974	104.670
Industrial supplies and materials.....	4	123.070	125.243	125.142	125.380	125.310	128.029	132.430
Durable goods.....	5	121.054	121.062	120.323	117.321	121.088	119.883	122.381
Nondurable goods.....	6	123.923	127.026	127.194	128.838	127.112	131.506	136.713
Capital goods, except automotive.....	7	124.269	131.841	133.029	131.284	129.823	134.215	133.484
Civilian aircraft, engines, and parts.....	8	100.841	115.415	118.919	119.042	115.852	129.583	135.474
Computers, peripherals, and parts.....	9	139.057	140.637	138.029	136.887	140.791	141.032	139.960
Other.....	10	128.703	134.999	135.982	133.629	132.026	134.203	131.587
Automotive vehicles, engines, and parts.....	11	159.122	171.984	171.423	170.364	171.680	180.049	181.323
Consumer goods, except automotive.....	12	114.264	116.955	117.107	118.058	118.110	127.657	120.896
Durable goods.....	13	128.863	129.252	127.518	129.006	131.283	146.423	134.638
Nondurable goods.....	14	99.881	104.809	106.805	107.229	105.124	109.256	107.358
Other.....	15	98.889	104.342	102.252	115.435	106.105	97.903	107.830
Exports of services ¹	16	112.939	116.297	115.199	118.321	118.961	120.372	120.410
Transfers under U.S. military agency sales contracts.....	17	115.016	112.137	108.453	121.506	117.787	121.895	125.200
Travel.....	18	113.274	120.322	122.188	123.362	126.172	128.642	129.218
Passenger fares.....	19	109.359	112.850	113.960	113.743	114.067	117.791	118.657
Other transportation.....	20	107.746	107.028	106.330	105.140	109.875	109.779	106.707
Royalties and license fees.....	21	117.841	119.175	118.179	119.657	120.298	121.692	122.682
Other private services.....	22	112.091	116.103	113.500	118.904	118.411	119.222	118.803
Other.....	23	109.825	107.400	106.392	104.900	103.378	103.734	104.605
Imports of goods and services	24	118.239	120.860	121.358	120.398	120.584	122.615	123.347
Imports of goods ¹	25	121.176	123.750	124.282	123.170	123.098	125.341	126.087
Foods, feeds, and beverages.....	26	104.317	108.148	108.751	109.752	112.879	113.877	111.628
Industrial supplies and materials, except petroleum and products.....	27	122.107	125.402	127.637	123.904	126.895	126.687	129.354
Durable goods.....	28	125.065	132.413	130.646	130.344	136.805	136.429	135.547
Nondurable goods.....	29	119.164	118.462	124.589	117.550	117.220	117.169	123.133
Petroleum and products.....	30	98.550	90.484	90.185	87.664	85.214	84.428	83.757
Capital goods, except automotive.....	31	138.010	147.977	147.191	148.067	147.807	148.869	151.735
Civilian aircraft, engines, and parts.....	32	108.701	116.455	114.377	130.098	126.453	128.034	130.434
Computers, peripherals, and parts.....	33	136.356	141.642	134.971	144.053	140.283	135.568	140.568
Other.....	34	142.196	154.053	155.475	151.509	152.916	155.885	158.070
Automotive vehicles, engines, and parts.....	35	154.579	177.393	179.932	177.894	172.242	183.577	192.364
Consumer goods, except automotive.....	36	117.910	116.686	117.274	118.181	118.293	120.800	120.656
Durable goods.....	37	120.858	122.179	122.848	126.722	124.511	130.306	130.224
Nondurable goods.....	38	114.673	110.770	111.265	109.086	111.595	110.730	110.522
Other.....	39	105.570	111.004	112.618	106.198	118.522	130.843	116.493
Imports of services ¹	40	105.934	108.779	109.139	108.855	110.197	111.296	111.977
Direct defense expenditures.....	41	87.958	82.017	82.968	76.601	72.613	70.500	68.424
Travel.....	42	100.891	107.931	107.464	106.019	107.425	108.690	109.109
Passenger fares.....	43	101.537	106.285	108.120	105.187	108.847	110.459	111.841
Other transportation.....	44	113.555	116.071	116.121	116.448	120.979	124.492	126.663
Royalties and license fees.....	45	106.743	120.364	124.328	118.315	121.827	124.112	125.930
Other private services.....	46	111.165	112.159	112.058	114.621	115.436	116.019	116.655
Other.....	47	82.701	74.727	72.946	73.567	70.596	72.339	71.474
Addenda:								
Exports of durable goods.....	48	127.327	133.412	133.614	132.759	132.533	137.102	136.412
Exports of nondurable goods.....	49	114.802	117.351	119.238	118.133	116.265	116.716	121.959
Exports of agricultural goods ²	50	109.245	110.163	116.523	105.473	105.310	98.122	105.512
Exports of nonagricultural goods.....	51	123.940	129.011	129.238	129.559	128.554	132.696	133.753
Imports of durable goods.....	52	133.758	143.391	143.559	144.173	143.838	148.274	150.275
Imports of nondurable goods.....	53	106.693	102.312	103.181	100.370	100.556	100.611	100.115
Imports of nonpetroleum goods.....	54	126.878	133.019	133.814	133.175	133.906	137.113	138.312

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Exports of goods and services	1	111.140	112.185	112.114	112.543	112.944	112.034	112.303
Exports of goods ¹	2	113.012	113.507	113.414	113.731	114.060	112.771	112.921
Foods, feeds, and beverages.....	3	122.232	129.858	135.398	136.146	135.767	132.733	131.564
Industrial supplies and materials.....	4	134.169	131.195	129.258	129.743	130.330	127.309	128.238
Durable goods.....	5	123.306	120.751	119.172	120.712	119.139	116.756	115.501
Nondurable goods.....	6	139.461	136.286	134.175	134.185	135.751	132.435	134.325
Capital goods, except automotive.....	7	101.386	102.229	102.146	102.415	103.045	102.770	102.767
Civilian aircraft, engines, and parts.....	8	106.372	109.374	109.868	110.159	110.503	111.003	111.802
Computers, peripherals, and parts.....	9	92.273	92.882	92.280	91.561	91.246	90.969	90.328
Other.....	10	101.547	101.949	101.812	102.212	103.045	102.578	102.451
Automotive vehicles, engines, and parts.....	11	102.172	103.978	104.130	103.976	104.478	104.449	104.530
Consumer goods, except automotive.....	12	102.449	103.976	104.128	104.341	103.502	102.834	102.524
Durable goods.....	13	100.038	101.877	102.215	102.044	100.772	100.099	99.915
Nondurable goods.....	14	105.108	106.228	106.149	106.832	106.536	105.879	105.404
Other.....	15	114.214	114.739	114.672	115.023	115.359	114.034	114.226
Exports of services ¹	16	107.039	109.312	109.293	109.974	110.531	110.451	110.981
Transfers under U.S. military agency sales contracts.....	17	103.396	104.775	104.963	105.182	105.806	106.171	106.276
Travel.....	18	108.306	111.371	111.497	111.964	112.297	111.541	112.795
Passenger fares.....	19	128.785	133.617	132.397	131.975	134.999	130.187	127.531
Other transportation.....	20	110.763	113.547	113.162	114.484	114.685	114.191	114.048
Royalties and license fees.....	21	104.100	105.889	106.031	106.450	106.775	106.838	107.334
Other private services.....	22	105.112	106.880	106.869	107.784	108.359	109.120	109.827
Other.....	23	106.206	110.423	111.101	112.334	111.957	110.199	110.624
Imports of goods and services	24	114.273	114.862	113.570	114.725	114.873	113.411	113.480
Imports of goods ¹	25	116.178	116.855	115.316	116.592	116.779	115.028	115.140
Foods, feeds, and beverages.....	26	125.244	123.996	123.139	122.533	122.715	123.975	125.390
Industrial supplies and materials, except petroleum and products.....	27	122.018	117.590	116.182	118.280	119.470	118.191	113.113
Durable goods.....	28	125.433	119.732	117.807	119.607	119.948	116.198	114.629
Nondurable goods.....	29	118.787	115.647	114.795	117.198	119.304	120.739	111.913
Petroleum and products.....	30	175.172	179.114	169.024	176.471	176.975	165.671	174.849
Capital goods, except automotive.....	31	99.467	99.669	99.626	99.438	99.237	98.706	98.465
Civilian aircraft, engines, and parts.....	32	106.686	112.326	112.940	113.216	113.662	113.827	114.834
Computers, peripherals, and parts.....	33	93.227	91.634	91.763	91.320	91.140	91.290	91.154
Other.....	34	101.082	101.412	101.247	101.095	100.819	99.987	99.584
Automotive vehicles, engines, and parts.....	35	103.722	105.716	105.782	106.355	106.499	105.427	104.616
Consumer goods, except automotive.....	36	101.728	103.225	102.978	103.322	103.280	103.185	102.763
Durable goods.....	37	99.865	100.415	100.046	100.227	99.709	99.365	98.727
Nondurable goods.....	38	103.878	106.505	106.405	106.954	107.510	107.733	107.593
Other.....	39	106.780	108.171	108.000	108.675	109.042	108.632	107.619
Imports of services ¹	40	105.713	105.895	105.740	106.336	106.309	106.165	106.033
Direct defense expenditures.....	41	103.536	98.961	96.789	100.754	102.363	103.056	102.848
Travel.....	42	104.595	104.298	103.981	105.062	105.440	105.806	105.478
Passenger fares.....	43	121.864	129.812	128.652	131.241	132.887	132.431	129.999
Other transportation.....	44	112.930	112.130	113.030	112.804	112.445	111.403	111.419
Royalties and license fees.....	45	104.130	105.890	106.031	106.450	106.775	106.838	107.334
Other private services.....	46	102.881	102.774	102.747	102.706	102.116	101.915	102.007
Other.....	47	105.343	106.256	106.299	106.896	107.176	106.998	107.337
Addenda:								
Exports of durable goods.....	48	104.898	105.542	105.347	105.667	105.777	105.192	105.029
Exports of nondurable goods.....	49	127.779	127.984	128.081	128.387	129.138	126.649	127.233
Exports of agricultural goods ²	50	126.924	130.276	135.035	135.750	136.209	133.900	132.775
Exports of nonagricultural goods.....	51	111.651	111.886	111.344	111.625	111.942	110.740	110.992
Imports of durable goods.....	52	103.348	103.463	103.181	103.461	103.337	102.413	101.799
Imports of nondurable goods.....	53	135.015	136.629	132.917	135.976	136.729	133.511	135.005
Imports of nonpetroleum goods.....	54	105.863	106.050	105.722	106.147	106.288	105.793	104.780

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.5. Exports and Imports of Goods and Services
by Type of Product**
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Exports of goods and services	1	2,101.2	2,195.9	2,199.2	2,213.7	2,214.2	2,238.9	2,265.8
Exports of goods ¹	2	1,473.6	1,536.0	1,545.6	1,538.3	1,531.6	1,548.8	1,572.1
Foods, feeds, and beverages....	3	126.2	132.8	146.7	133.1	132.4	119.5	129.2
Industrial supplies and materials.....	4	484.7	482.3	474.8	477.5	479.4	478.4	498.5
Durable goods.....	5	143.3	140.3	137.6	135.9	138.4	134.3	135.6
Nondurable goods.....	6	341.5	342.0	337.2	341.6	341.0	344.1	362.9
Capital goods, except automotive.....	7	493.3	527.7	532.0	526.4	523.7	540.0	537.1
Civilian aircraft, engines, and parts.....	8	80.2	94.4	97.7	98.0	95.7	107.5	113.2
Computers, peripherals, and parts.....	9	48.4	49.3	48.0	47.3	48.4	48.4	47.7
Other.....	10	364.7	384.0	386.3	381.1	379.6	384.1	376.2
Automotive vehicles, engines, and parts.....	11	132.8	146.1	145.9	144.8	146.6	153.7	154.9
Consumer goods, except automotive.....	12	175.0	181.7	182.2	184.1	182.7	196.2	185.2
Durable goods.....	13	97.3	99.3	98.3	99.3	99.8	110.6	101.5
Nondurable goods.....	14	77.7	82.4	83.9	84.8	82.9	85.6	83.7
Other.....	15	61.6	65.3	64.0	72.4	66.8	60.9	67.2
Exports of services ¹	16	627.6	659.9	653.6	675.5	682.6	690.2	693.7
Transfers under U.S. military agency sales contracts.....	17	17.3	17.1	16.5	18.6	18.1	18.8	19.3
Travel.....	18	115.6	126.2	128.3	130.1	133.5	135.1	137.3
Passenger fares.....	19	36.8	39.4	39.4	39.2	40.2	40.0	39.5
Other transportation.....	20	43.1	43.9	43.4	43.4	45.5	45.2	43.9
Royalties and license fees.....	21	120.7	124.2	123.3	125.3	126.4	127.9	129.6
Other private services.....	22	279.6	294.5	287.9	304.2	304.5	308.8	309.7
Other.....	23	14.5	14.7	14.7	14.4	14.4	14.3	14.4
Imports of goods and services	24	2,669.9	2,743.1	2,723.5	2,729.5	2,737.3	2,747.9	2,766.0
Imports of goods ¹	25	2,234.6	2,295.4	2,275.0	2,279.6	2,281.9	2,288.7	2,304.5
Foods, feeds, and beverages....	26	108.3	111.1	111.0	111.4	114.8	117.0	116.0
Industrial supplies and materials, except petroleum and products.....	27	293.0	290.0	291.6	288.2	298.2	294.5	287.8
Durable goods.....	28	149.8	151.4	147.0	148.9	156.7	151.4	148.4
Nondurable goods.....	29	143.2	138.6	144.7	139.4	141.5	143.1	139.4
Petroleum and products.....	30	462.1	433.9	408.1	414.1	403.7	374.5	392.1
Capital goods, except automotive.....	31	513.5	551.7	548.5	550.7	548.7	549.6	558.9
Civilian aircraft, engines, and parts.....	32	35.6	40.1	39.6	45.2	44.1	44.7	45.9
Computers, peripherals, and parts.....	33	119.7	122.2	116.6	123.9	120.4	116.5	120.6
Other.....	34	358.2	389.3	392.3	381.7	384.2	388.4	392.3
Automotive vehicles, engines, and parts.....	35	255.2	298.5	303.0	301.2	292.0	308.1	320.4
Consumer goods, except automotive.....	36	517.5	519.6	521.0	526.8	527.1	537.7	534.9
Durable goods.....	37	273.5	278.0	278.5	287.8	281.3	293.4	291.3
Nondurable goods.....	38	244.0	241.6	242.5	239.0	245.7	244.3	243.5
Other.....	39	85.1	90.6	91.8	87.1	97.5	107.3	94.6
Imports of services ¹	40	435.3	447.7	448.6	449.9	455.3	459.3	461.5
Direct defense expenditures.....	41	27.8	24.7	24.5	23.5	22.7	22.1	21.5
Travel.....	42	78.2	83.5	82.8	82.6	84.0	85.3	85.3
Passenger fares.....	43	31.1	34.7	34.9	34.7	36.3	36.7	36.5
Other transportation.....	44	54.6	55.4	55.9	56.0	57.9	59.1	60.1
Royalties and license fees.....	45	34.8	39.9	41.3	39.4	40.7	41.5	42.3
Other private services.....	46	199.7	201.2	201.0	205.5	205.8	206.4	207.7
Other.....	47	9.1	8.3	8.1	8.3	7.9	8.1	8.1
Addenda:								
Exports of durable goods.....	48	897.4	946.1	945.8	942.6	942.0	969.1	962.7
Exports of nondurable goods.....	49	576.2	589.9	599.8	595.7	589.7	579.7	609.4
Exports of agricultural goods ²	50	140.0	144.9	158.8	144.5	144.8	132.6	141.4
Exports of nonagricultural goods.....	51	1,333.6	1,391.1	1,386.8	1,393.8	1,386.9	1,416.2	1,430.7
Imports of durable goods.....	52	1,234.5	1,324.9	1,322.9	1,332.2	1,327.5	1,356.2	1,366.2
Imports of nondurable goods.....	53	1,000.1	970.5	952.1	947.5	954.5	932.5	938.3
Imports of nonpetroleum goods.....	54	1,772.5	1,861.5	1,866.9	1,865.5	1,878.2	1,914.2	1,912.5

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services
by Type of Product, Chained Dollars**
[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Exports of goods and services	1	1,890.5	1,957.4	1,961.6	1,967.0	1,960.5	1,998.4	2,017.6
Exports of goods ¹	2	1,303.9	1,353.2	1,362.8	1,352.6	1,342.8	1,373.4	1,392.2
Foods, feeds, and beverages....	3	103.3	102.3	108.4	97.8	97.6	90.1	98.3
Industrial supplies and materials.....	4	361.3	367.6	367.3	368.0	367.8	375.8	388.7
Durable goods.....	5	116.2	116.2	115.5	112.6	116.2	115.1	117.4
Nondurable goods.....	6	244.8	251.0	251.3	254.5	251.1	259.8	270.1
Capital goods, except automotive.....	7	486.5	516.2	520.8	514.0	508.3	525.4	522.6
Civilian aircraft, engines, and parts.....	8	75.4	86.3	88.9	89.0	86.6	96.9	101.3
Computers, peripherals, and parts ²	9	359.1	376.7	379.4	372.9	368.4	374.5	367.2
Other.....	10	130.0	140.5	140.1	139.2	140.3	147.1	148.2
Automotive vehicles, engines, and parts.....	11	170.8	174.8	175.0	176.4	176.5	190.8	180.7
Consumer goods, except automotive.....	12	97.2	97.5	96.2	99.0	99.0	110.5	101.6
Durable goods.....	13	73.9	77.6	79.0	79.4	77.8	80.9	79.5
Nondurable goods.....	14	54.0	56.9	55.8	63.0	57.9	53.4	58.8
Other.....	15	586.3	603.7	598.0	614.2	617.5	624.9	625.1
Exports of services ¹	16	586.3	603.7	598.0	614.2	617.5	624.9	625.1
Transfers under U.S. military agency sales contracts.....	17	16.7	16.3	15.7	17.6	17.1	17.7	18.2
Travel.....	18	106.7	113.3	115.1	116.2	118.8	121.2	121.7
Passenger fares.....	19	28.5	29.5	29.7	29.7	29.8	30.7	31.0
Other transportation.....	20	38.9	38.6	38.4	37.9	39.7	39.6	38.5
Royalties and license fees.....	21	116.0	117.3	116.3	117.7	118.4	119.8	120.7
Other private services.....	22	266.0	275.6	269.4	282.2	281.0	283.0	282.0
Other.....	23	13.7	13.3	13.3	13.1	12.9	12.9	13.0
Residual.....	24	-2.3	-4.5	-3.0	-4.7	-5.2	-8.0	-2.7
Imports of goods and services	25	2,336.4	2,388.2	2,398.0	2,379.1	2,382.7	2,422.9	2,437.3
Imports of goods ¹	26	1,923.4	1,964.3	1,972.7	1,955.1	1,954.0	1,989.6	2,001.4
Foods, feeds, and beverages....	27	86.4	89.6	90.1	90.9	93.5	94.4	92.5
Industrial supplies and materials, except petroleum and products.....	28	240.1	246.6	251.0	243.6	249.5	249.1	254.4
Durable goods.....	29	119.4	126.5	124.8	124.5	130.7	130.3	129.5
Nondurable goods.....	30	120.5	119.8	126.0	118.9	118.6	118.5	124.5
Petroleum and products.....	31	263.8	242.2	241.4	234.7	228.1	226.0	224.2
Capital goods, except automotive.....	32	516.2	553.5	550.6	553.9	552.9	556.9	567.6
Civilian aircraft, engines, and parts.....	33	33.4	35.7	35.1	39.9	38.8	39.3	40.0
Computers, peripherals, and parts ²	34	354.3	383.9	387.4	377.6	381.1	388.5	393.9
Other.....	35	246.1	282.4	286.4	283.2	274.2	292.2	306.2
Automotive vehicles, engines, and parts.....	36	508.7	503.4	505.9	509.8	510.3	521.1	520.5
Consumer goods, except automotive.....	37	273.9	276.8	278.4	287.1	282.1	295.3	295.1
Durable goods.....	38	234.9	226.9	227.9	223.4	228.6	226.8	226.4
Nondurable goods.....	39	79.7	83.8	85.0	80.1	89.4	98.7	87.9
Other.....	40	411.8	422.8	424.2	423.1	428.3	432.6	435.2
Imports of services ¹	41	411.8	422.8	424.2	423.1	428.3	432.6	435.2
Direct defense expenditures.....	42	26.8	25.0	25.3	23.3	22.1	21.5	20.9
Travel.....	43	74.8	80.0	79.7	78.6	79.6	80.6	80.9
Passenger fares.....	44	25.5	26.7	27.2	26.4	27.3	27.7	28.1
Other transportation.....	45	48.4	49.4	49.5	49.6	51.5	53.0	54.0
Royalties and license fees.....	46	33.4	37.7	38.9	37.0	38.1	38.8	39.4
Other private services.....	47	194.1	195.8	195.6	200.1	201.5	202.5	203.6
Other.....	48	8.7	7.8	7.7	7.7	7.4	7.6	7.5
Residual.....	49	-16.1	-35.2	-35.5	-39.6	-42.0	-46.5	-49.7
Addenda:								
Exports of durable goods.....	50	855.5	896.4	897.8	892.0	890.5	921.2	916.6
Exports of nondurable goods.....	51	450.9	460.9	468.3	464.0	456.7	458.4	479.0
Exports of agricultural goods ³	52	110.3	111.2	117.7	106.5	106.3	99.1	106.5
Exports of nonagricultural goods.....	53	1,194.4	1,243.3	1,245.5	1,248.6	1,238.9	1,278.8	1,289.0
Imports of durable goods.....	54	1,194.6	1,280.6	1,282.1	1,287.6	1,284.6	1,324.2	1,342.1
Imports of nondurable goods.....	55	740.7	710.3	716.3	696.8	698.1	698.5	695.0
Imports of nonpetroleum goods.....	56	1,674.3	1,755.3	1,765.8	1,757.4	1,767.0	1,809.3	1,825.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Gross saving	1	2,461.4	2,672.2	2,606.4	2,812.8	2,871.5	2,993.4	3,052.4
Net saving	2	8.8	129.4	51.2	237.8	267.6	361.6	392.8
Net private saving	3	1,470.2	1,491.7	1,430.6	1,570.5	1,350.5	1,212.3	1,468.5
Domestic business	4	801.9	804.3	826.5	746.4	848.5	631.9	850.5
Undistributed corporate profits	5	771.6	984.9	1,022.7	928.7	1,021.0	784.2	1,010.4
Inventory valuation adjustment, corporate	6	-56.0	-10.0	-22.0	-8.4	-13.0	8.9	1.7
Capital consumption adjustment, corporate	7	86.4	-170.5	-174.2	-173.9	-159.5	-161.1	-161.6
Households and institutions	8	668.2	687.4	604.1	824.1	502.0	580.4	618.0
Personal saving	9	668.2	687.4	604.1	824.1	502.0	580.4	618.0
Net government saving	10	-1,461.3	-1,362.3	-1,379.4	-1,332.7	-1,082.9	-850.7	-1,075.7
Federal	11	-1,248.3	-1,109.7	-1,119.3	-1,078.5	-853.1	-653.1	-849.7
State and local	12	-213.1	-252.7	-260.1	-254.2	-229.8	-197.6	-226.0
Consumption of fixed capital	13	2,452.6	2,542.9	2,555.1	2,575.0	2,603.8	2,631.9	2,659.6
Private	14	1,974.4	2,049.3	2,059.8	2,077.6	2,103.3	2,128.5	2,153.5
Domestic business	15	1,571.6	1,639.4	1,648.4	1,661.4	1,680.6	1,698.9	1,715.8
Households and institutions	16	402.9	409.9	411.4	416.2	422.7	429.6	437.7
Government	17	478.1	493.6	495.3	497.4	500.5	503.4	506.1
Federal	18	256.5	262.3	262.9	263.7	265.6	266.8	267.8
State and local	19	221.7	231.4	232.4	233.7	234.9	236.6	238.3
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	2,407.7	2,655.2	2,692.8	2,711.1	2,715.9	2,806.7	2,959.8
Gross domestic investment	21	2,864.7	3,094.2	3,113.9	3,112.5	3,153.9	3,225.4	3,352.3
Gross private domestic investment	22	2,232.1	2,475.2	2,493.3	2,499.9	2,555.1	2,621.0	2,738.0
Domestic business	23	1,775.4	1,977.1	1,993.1	1,978.2	2,017.4	2,063.4	2,158.4
Households and institutions	24	456.7	498.1	500.2	521.8	537.7	557.6	579.6
Gross government investment	25	632.6	619.0	620.6	612.5	598.8	604.4	614.4
Federal	26	295.4	284.0	286.0	281.4	272.7	276.6	278.8
State and local	27	337.2	334.9	334.6	331.2	326.1	327.8	335.6
Capital account transactions (net) ¹	28	1.7	-6.6	2.3	-30.3	0.5	0.4	-0.6
Private	29	-47.4	-26.0	-7.4	-62.0	-3.3	1.8	4.5
Domestic business	30	-41.3	-12.4	-9.4	-7.1	-10.7	-6.6	-6.0
Households and institutions	31	-6.2	-13.6	2.0	-54.9	7.4	8.4	10.6
Government	32	49.1	19.5	9.6	31.7	3.8	-1.4	-5.2
Federal	33	112.9	83.3	72.6	102.1	65.2	57.6	60.3
State and local	34	-63.8	-63.9	-63.0	-70.4	-61.4	-59.1	-65.5
Net lending or net borrowing (-), NIPAs	35	-458.6	-432.4	-423.4	-371.1	-438.5	-419.1	-391.9
Private	36	1,206.3	1,074.7	1,090.9	1,108.4	746.4	531.2	786.8
Domestic business	37	585.7	462.0	577.7	335.0	366.8	87.3	321.3
Households and institutions	38	620.6	612.7	513.3	773.4	379.6	443.9	465.5
Government	39	-1,664.9	-1,507.1	-1,514.3	-1,479.5	-1,184.9	-950.3	-1,178.7
Federal	40	-1,400.1	-1,214.8	-1,215.0	-1,198.3	-925.4	-720.5	-921.0
State and local	41	-264.8	-292.4	-299.3	-281.2	-259.6	-229.8	-257.7
Statistical discrepancy	42	-53.7	-17.0	86.4	-101.7	-155.6	-186.8	-92.6
Addenda:								
Gross private saving	43	3,444.6	3,540.9	3,490.4	3,648.1	3,453.8	3,340.8	3,621.9
Domestic business	44	2,373.5	2,443.7	2,474.9	2,407.8	2,529.1	2,330.8	2,566.2
Households and institutions	45	1,071.1	1,097.3	1,015.5	1,240.3	924.7	1,010.0	1,055.7
Gross government saving	46	-983.2	-868.7	-884.0	-835.3	-582.4	-347.4	-569.5
Federal	47	-991.8	-847.4	-856.3	-814.8	-587.5	-386.3	-581.8
State and local	48	8.6	-21.3	-27.7	-20.5	5.1	38.9	12.3
Net domestic investment	49	412.1	551.3	558.8	537.4	550.1	593.6	692.7
Private	50	257.6	425.9	433.5	422.4	451.8	492.5	584.5
Domestic business	51	203.8	337.7	344.6	316.7	336.8	364.5	442.6
Households and institutions	52	53.8	88.2	88.8	105.6	115.0	128.0	141.9
Government	53	154.5	125.3	125.3	115.1	98.3	101.0	108.2
Federal	54	38.9	21.8	23.1	17.7	7.1	9.8	11.0
State and local	55	115.5	103.6	102.2	97.4	91.2	91.3	97.2
Gross saving as a percentage of gross national income	56	15.5	16.2	15.8	16.8	17.0	17.5	17.7
Net saving as a percentage of gross national income	57	0.1	0.8	0.3	1.4	1.6	2.1	2.3
Disaster losses ²	58	0.0	45.9	0.0	183.7	0.0	0.0	0.0
Private	59	0.0	38.3	0.0	153.3	0.0	0.0	0.0
Domestic business	60	0.0	17.5	0.0	69.9	0.0	0.0	0.0
Households and institutions	61	0.0	20.9	0.0	83.5	0.0	0.0	0.0
Government	62	0.0	7.6	0.0	30.4	0.0	0.0	0.0
Federal	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local	64	0.0	7.6	0.0	30.4	0.0	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

**Table 5.3.1. Percent Change From Preceding Period
in Real Private Fixed Investment by Type**
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Private fixed investment	1	6.2	8.3	2.7	11.6	-1.5	6.5	5.9
Nonresidential	2	7.6	7.3	0.3	9.8	-4.6	4.7	4.8
Structures	3	2.1	12.7	5.9	17.6	-25.7	17.6	13.4
Commercial and health care	4	-0.4	7.9	12.0	-3.4	-0.5	-5.2	18.2
Manufacturing	5	-4.1	15.1	5.6	17.1	-5.4	-19.2	55.5
Power and communication ...	6	-7.8	18.9	17.8	98.0	-68.3	37.8	2.9
Mining exploration, shafts, and wells ¹	7	24.2	13.8	-6.3	-2.0	-1.6	30.8	10.6
Other structures ²	8	-7.5	8.0	5.5	-2.5	-15.2	41.0	2.7
Equipment	9	12.7	7.6	-3.9	8.9	1.6	3.3	0.2
Information processing equipment	10	2.3	2.7	-4.5	20.0	-2.7	9.3	2.0
Computers and peripheral equipment	11	-1.5	5.4	-33.4	80.1	-15.8	-14.9	2.2
Other ³	12	3.8	1.7	9.2	3.1	3.0	19.8	1.9
Industrial equipment	13	15.7	5.5	0.3	6.2	0.3	-1.0	15.5
Transportation equipment	14	32.2	22.2	-16.9	1.1	-7.6	6.5	3.0
Other equipment ⁴	15	12.2	3.9	7.8	5.6	18.8	-3.1	-16.1
Intellectual property products	16	4.4	3.4	2.8	5.7	3.7	-1.5	5.8
Software ⁵	17	6.1	5.9	3.7	9.4	7.7	-5.9	8.5
Research and development ⁶	18	3.2	1.6	2.7	3.1	-0.3	2.2	5.1
Entertainment, literary, and artistic originals	19	2.6	0.3	-0.8	1.9	4.0	2.8	-2.1
Residential	20	0.5	12.9	14.1	19.8	12.5	14.2	10.3
Structures	21	0.4	13.1	14.3	20.1	12.6	14.3	10.3
Permanent site	22	-3.6	24.2	31.5	42.4	30.8	16.2	5.4
Single family	23	-4.6	21.0	27.9	39.9	28.2	12.5	3.8
Multifamily	24	4.4	47.6	54.8	57.4	46.5	38.2	14.4
Other structures ⁷	25	2.4	7.7	5.6	8.6	2.4	13.1	13.6
Equipment	26	4.5	3.0	7.9	6.2	9.3	10.3	11.1
Addenda:								
Private fixed investment in structures	27	1.2	12.9	10.0	18.9	-8.0	15.8	11.8
Private fixed investment in new structures	28	0.8	12.5	8.9	19.0	-9.8	15.7	11.3
Nonresidential structures ⁸ ...	29	2.1	12.6	5.9	17.5	-25.6	17.5	13.4
Residential structures ⁹	30	-0.8	12.3	13.1	21.2	14.7	13.5	9.0
Private fixed investment in information processing equipment and software	31	4.1	4.3	-0.4	14.5	2.4	1.4	5.2

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded" or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

**Table 5.3.2. Contributions to Percent Change
in Real Private Fixed Investment by Type**

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Percent change at annual rate:								
Private fixed investment	1	6.2	8.3	2.7	11.6	-1.5	6.5	5.9
Percentage points at annual rates:								
Nonresidential	2	6.16	6.01	0.28	8.09	-3.75	3.80	3.89
Structures	3	0.38	2.21	1.05	3.10	-5.29	2.90	2.31
Commercial and health care	4	-0.02	0.34	0.49	-0.14	-0.02	-0.22	0.72
Manufacturing	5	-0.08	0.27	0.10	0.31	-0.11	-0.39	0.84
Power and communication ...	6	-0.33	0.71	0.65	3.08	-4.67	1.19	0.11
Mining exploration, shafts, and wells ¹	7	1.03	0.69	-0.34	-0.10	-0.08	1.43	0.56
Other structures ²	8	-0.22	0.21	0.14	-0.06	-0.42	0.90	0.08
Equipment	9	4.55	2.89	-1.48	3.51	0.59	1.27	0.14
Information processing equipment	10	0.31	0.34	-0.53	2.21	-0.31	1.05	0.24
Computers and peripheral equipment	11	-0.06	0.19	-1.28	1.91	-0.56	-0.49	0.07
Other ³	12	0.36	0.16	0.75	0.30	0.24	1.55	0.17
Industrial equipment	13	1.18	0.45	0.03	0.52	0.02	-0.07	1.16
Transportation equipment	14	2.02	1.74	-1.66	0.23	-0.68	0.56	0.26
Other equipment ⁴	15	1.05	0.36	0.69	0.54	1.56	-0.28	-1.52
Intellectual property products	16	1.22	0.91	0.71	1.49	0.94	-0.37	1.44
Software ⁵	17	0.75	0.72	0.43	1.08	0.86	-0.70	0.95
Research and development ⁶	18	0.38	0.19	0.30	0.35	-0.04	0.25	0.55
Entertainment, literary, and artistic originals	19	0.09	0.01	-0.02	0.06	0.12	0.09	-0.06
Residential	20	0.09	2.26	2.40	3.48	2.27	2.69	2.03
Structures	21	0.07	2.25	2.37	3.46	2.23	2.66	1.99
Permanent site	22	-0.22	1.36	1.75	2.48	1.96	1.18	0.42
Single family	23	-0.25	1.03	1.34	2.00	1.54	0.78	0.25
Multifamily	24	0.03	0.32	0.41	0.48	0.42	0.40	0.17
Other structures ⁷	25	0.29	0.89	0.63	0.98	0.27	1.48	1.57
Equipment	26	0.02	0.01	0.03	0.02	0.03	0.04	0.04
Addenda:								
Private fixed investment in structures	27	0.45	4.46	3.42	6.56	-3.05	5.56	4.30
Private fixed investment in new structures	28	0.26	3.81	2.70	5.81	-3.29	4.79	3.61
Nonresidential structures ⁸ ...	29	0.37	2.19	1.04	3.07	-5.24	2.90	2.30
Residential structures ⁹	30	-0.11	1.61	1.66	2.74	1.95	1.90	1.31
Private fixed investment in information processing equipment and software	31	1.06	1.06	-0.10	3.29	0.55	0.35	1.18

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded" or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Private fixed investment	1	107.844	116.766	116.675	119.914	119.467	121.362	123.119
Nonresidential	2	110.225	118.263	117.938	120.717	119.318	120.685	122.114
Structures	3	85.360	96.212	96.299	100.282	93.090	96.943	100.042
Commercial and health care	4	74.826	80.766	82.376	81.665	81.561	80.478	83.908
Manufacturing	5	69.499	79.977	80.306	83.542	82.394	78.110	87.221
Power and communication ...	6	77.324	91.902	89.417	106.073	79.602	86.247	86.872
Mining exploration, shafts, and wells ¹	7	145.453	165.520	165.061	164.224	163.577	174.924	179.394
Other structures ²	8	67.828	73.221	74.666	74.188	71.184	77.570	78.079
Equipment	9	130.639	140.604	139.602	142.609	143.175	144.326	144.401
Information processing equipment	10	112.415	115.460	112.716	117.963	117.165	119.797	120.384
Computers and peripheral equipment	11	108.643	114.515	103.457	119.857	114.804	110.257	110.847
Other ³	12	113.940	115.876	116.380	117.282	118.145	123.592	124.178
Industrial equipment	13	115.104	121.380	121.687	123.525	123.613	123.309	127.832
Transportation equipment	14	256.436	313.250	309.996	310.852	304.769	309.621	311.916
Other equipment ⁴	15	121.854	126.606	127.796	129.561	135.266	134.192	128.432
Intellectual property products	16	106.388	109.962	110.072	111.617	112.648	112.235	113.815
Software ⁵	17	105.082	111.269	111.623	114.156	116.288	114.537	116.901
Research and development ⁶	18	105.595	107.269	107.286	108.106	108.019	108.619	109.977
Entertainment, literary, and artistic originals	19	114.498	114.816	114.548	115.079	116.203	117.020	116.412
Residential	20	97.964	110.581	111.476	116.635	120.123	124.180	127.267
Structures	21	97.698	110.502	111.404	116.631	120.136	124.214	127.298
Permanent site	22	92.560	114.999	117.839	128.724	137.672	142.939	144.844
Single family	23	103.645	125.412	127.808	139.000	147.909	152.344	153.781
Multifamily	24	52.443	77.426	81.903	91.742	100.932	109.440	113.174
Other structures ⁷	25	100.416	108.154	108.036	110.293	110.946	114.402	118.098
Equipment	26	110.728	114.009	114.532	116.261	118.880	121.819	125.069
Addenda:								
Private fixed investment in structures	27	91.140	102.905	103.371	107.934	105.705	109.664	112.757
Private fixed investment in new structures	28	89.827	101.040	101.327	105.841	103.155	106.974	109.887
Nonresidential structures ⁸ ...	29	85.455	96.223	96.310	100.266	93.135	96.975	100.062
Residential structures ⁹	30	96.320	108.190	108.773	114.120	118.093	121.879	124.529
Private fixed investment in information processing equipment and software	31	108.745	113.410	112.206	116.080	116.769	117.169	118.665

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Private fixed investment	1	100.506	101.852	102.045	102.386	102.967	103.478	103.982
Nonresidential	2	100.524	101.977	102.157	102.350	102.692	103.008	103.303
Structures	3	101.748	103.732	103.856	104.164	105.189	106.521	107.347
Commercial and health care	4	98.306	100.877	101.137	101.565	102.452	103.277	104.070
Manufacturing	5	99.345	101.797	101.736	102.076	102.740	103.413	104.149
Power and communication	6	110.451	114.137	114.395	114.690	114.903	115.460	115.905
Mining exploration, shafts, and wells ¹	7	101.066	101.132	101.019	101.086	102.931	105.625	106.688
Other structures ²	8	98.651	100.778	101.105	101.686	102.748	103.597	104.537
Equipment	9	98.928	100.187	100.300	100.673	100.601	100.500	100.578
Information processing equipment	10	97.387	96.235	96.138	95.791	95.405	94.989	94.591
Computers and peripheral equipment	11	92.029	90.060	90.061	89.629	89.401	89.438	89.291
Other ³	12	99.652	98.840	98.701	98.384	97.931	97.335	96.840
Industrial equipment	13	103.972	105.783	105.864	106.261	106.462	106.289	106.282
Transportation equipment	14	94.913	96.994	97.040	98.326	98.304	98.224	98.948
Other equipment ⁴	15	98.426	101.797	102.298	102.707	102.785	103.154	103.328
Intellectual property products	16	101.789	103.169	103.486	103.325	103.816	104.071	104.322
Software ⁵	17	99.161	98.522	98.338	97.992	98.368	98.748	98.605
Research and development ⁶	18	105.550	109.522	110.403	110.412	111.261	111.523	112.100
Entertainment, literary, and artistic originals	19	98.942	99.370	99.734	99.726	99.488	99.227	99.947
Residential	20	100.392	101.246	101.505	102.500	104.088	105.396	106.739
Structures	21	100.564	101.396	101.673	102.691	104.324	105.697	107.100
Permanent site	22	99.436	100.191	100.602	101.246	102.920	104.156	104.943
Single family	23	99.086	99.933	100.323	101.058	103.032	104.471	105.407
Multifamily	24	100.473	100.612	100.691	100.758	100.759	100.912	100.928
Other structures ⁷	25	101.152	102.026	102.220	103.464	105.068	106.529	108.338
Equipment	26	92.953	94.726	94.247	94.185	93.689	91.970	90.473
Addenda:								
Private fixed investment in structures	27	101.134	102.541	102.740	103.405	104.744	106.098	107.229
Private fixed investment in new structures	28	101.907	103.415	103.619	104.011	105.304	106.503	107.258
Nonresidential structures ⁸ ...	29	101.789	103.784	103.907	104.205	105.225	106.551	107.365
Residential structures ⁹	30	102.115	102.976	103.291	103.809	105.442	106.491	107.176
Private fixed investment in information processing equipment and software	31	98.244	97.342	97.202	96.856	96.847	96.825	96.552

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Private fixed investment	1	2,195.6	2,409.1	2,411.7	2,486.9	2,491.7	2,543.8	2,593.2
Nonresidential	2	1,809.9	1,970.0	1,968.0	2,018.2	2,001.4	2,030.6	2,060.5
Structures	3	380.6	437.3	438.3	457.8	429.1	452.6	470.7
Commercial and health care	4	93.2	103.2	105.5	105.1	105.9	105.3	110.6
Manufacturing	5	38.9	45.8	46.0	48.0	47.7	45.5	51.1
Power and communication ...	6	81.8	100.5	97.9	116.5	87.6	95.4	96.4
Mining exploration, shafts, and wells ¹	7	110.2	125.5	125.0	124.5	126.3	138.5	143.5
Other structures ²	8	56.5	62.3	63.8	63.7	61.8	67.9	69.0
Equipment	9	832.7	907.6	902.2	925.0	928.0	934.6	935.8
Information processing equipment	10	280.4	284.5	277.5	289.4	286.2	291.4	291.6
Computers and peripheral equipment	11	76.8	79.2	71.5	82.5	78.8	75.7	76.0
Other ³	12	203.6	205.4	206.0	206.9	207.5	215.7	215.6
Industrial equipment	13	182.0	195.3	195.9	199.6	200.1	199.3	206.6
Transportation equipment	14	171.8	214.4	212.3	215.7	211.5	214.7	217.8
Other equipment ⁴	15	198.6	213.4	216.5	220.3	230.2	229.2	219.7
Intellectual property products	16	596.6	625.0	627.5	635.4	644.3	643.5	654.1
Software ⁵	17	267.6	281.6	281.9	287.3	293.7	290.4	296.0
Research and development ⁶	18	255.2	269.1	271.3	273.4	275.2	277.4	282.3
Entertainment, literary, and artistic originals	19	73.8	74.3	74.4	74.7	75.3	75.6	75.8
Residential	20	385.8	439.2	443.7	468.8	490.3	513.2	532.6
Structures	21	377.2	430.2	434.7	459.7	481.0	503.9	523.2
Permanent site	22	123.2	154.2	158.6	174.3	189.5	199.2	203.3
Single family	23	108.2	132.0	135.1	148.0	160.5	167.6	170.7
Multifamily	24	15.0	22.2	23.5	26.4	29.0	31.5	32.6
Other structures ⁷	25	254.0	275.9	276.1	285.3	291.4	304.7	319.9
Equipment	26	8.6	9.0	9.0	9.1	9.3	9.3	9.4
Addenda:								
Private fixed investment in structures	27	757.8	867.5	873.0	917.4	910.1	956.4	993.9
Private fixed investment in new structures	28	668.9	763.6	767.2	804.4	793.8	832.5	861.3
Nonresidential structures ⁸ ...	29	381.0	437.4	438.3	457.7	429.3	452.6	470.6
Residential structures ⁹	30	288.0	326.2	328.9	346.8	364.5	379.9	390.7
Private fixed investment in information processing equipment and software	31	547.9	566.2	559.4	576.6	580.0	581.8	587.6

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Private fixed investment	1	2,184.6	2,365.3	2,363.5	2,429.1	2,420.0	2,458.4	2,494.0
Nonresidential	2	1,800.5	1,931.8	1,926.4	1,971.9	1,949.0	1,971.3	1,994.7
Structures	3	374.1	421.6	422.0	439.4	407.9	424.8	438.4
Commercial and health care	4	94.8	102.3	104.4	103.5	103.3	102.0	106.3
Manufacturing	5	39.1	45.0	45.2	47.0	46.4	44.0	49.1
Power and communication	6	74.1	88.0	85.6	101.6	76.2	82.6	83.2
Mining exploration, shafts, and wells ¹	7	109.0	124.1	123.7	123.1	122.6	131.1	134.5
Other structures ²	8	57.3	61.9	63.1	62.7	60.1	65.5	66.0
Equipment	9	841.7	905.9	899.5	918.8	922.5	929.9	930.4
Information processing equipment	10	287.9	295.7	288.6	302.1	300.0	306.8	308.3
Computers and peripheral equipment ³	11	.....	.....	.....	.....	.....	.....	.....
Other ⁴	12	204.3	207.8	208.7	210.3	211.8	221.6	222.7
Industrial equipment	13	175.0	184.6	185.0	187.8	188.0	187.5	194.4
Transportation equipment	14	181.0	221.0	218.8	219.4	215.1	218.5	220.1
Other equipment ⁵	15	201.8	209.7	211.6	214.5	224.0	222.2	212.7
Intellectual property products	16	586.1	605.8	606.4	614.9	620.6	618.3	627.0
Software ⁶	17	269.8	285.9	286.6	293.1	298.6	294.1	300.2
Research and development ⁷	18	241.8	245.7	245.7	247.6	247.4	248.8	251.9
Entertainment, literary, and artistic originals	19	74.6	74.8	74.6	74.9	75.7	76.2	75.8
Residential	20	384.3	433.7	437.3	457.5	471.2	487.1	499.2
Structures	21	375.1	424.2	427.7	447.8	461.2	476.9	488.7
Permanent site	22	123.9	154.0	157.8	172.3	184.3	191.4	193.9
Single family	23	109.2	132.1	134.6	146.4	155.8	160.5	162.0
Multifamily	24	15.0	22.1	23.4	26.2	28.8	31.2	32.3
Other structures ⁸	25	251.1	270.4	270.1	275.8	277.4	286.1	295.3
Equipment	26	9.2	9.5	9.5	9.7	9.9	10.1	10.4
Residual	27	-5.9	-7.5	-6.5	-6.5	-9.2	-8.3	-8.0
Addenda:								
Private fixed investment in structures	28	749.3	846.0	849.8	887.4	869.0	901.6	927.0
Private fixed investment in new structures	29	656.4	738.4	740.5	773.4	753.8	781.7	803.0
Nonresidential structures ⁹ ...	30	374.3	421.4	421.8	439.1	407.9	424.7	438.2
Residential structures ¹⁰	31	282.0	316.8	318.5	334.1	345.8	356.8	364.6
Private fixed investment in information processing equipment and software	32	557.7	581.6	575.5	595.3	598.9	600.9	608.6

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software "embedded," or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Change in private inventories	1	36.4	66.1	81.6	13.0	63.4	77.2	144.8
Farm.....	2	-6.4	-11.7	-23.9	-15.6	38.9	40.4	44.5
Mining, utilities, and construction	3	-4.2	7.7	-3.1	-2.2	-11.1	0.5	10.0
Manufacturing	4	24.0	11.1	35.0	-15.0	6.7	12.4	20.6
Durable goods industries	5	22.0	14.2	24.7	3.4	5.9	8.7	18.7
Nondurable goods industries	6	2.0	-3.1	10.3	-18.3	0.8	3.7	1.9
Wholesale trade	7	21.7	22.4	37.0	11.3	11.2	3.0	32.1
Durable goods industries	8	30.2	22.5	23.7	15.6	12.1	6.1	23.6
Nondurable goods industries	9	-8.4	-0.1	13.3	-4.4	-0.9	-3.1	8.6
Retail trade	10	-1.8	29.1	28.5	27.2	18.9	21.3	34.1
Motor vehicle and parts dealers.....	11	-1.9	22.5	24.3	15.0	6.5	15.8	15.2
Food and beverage stores.....	12	0.0	0.4	0.4	0.4	0.9	1.0	0.3
General merchandise stores.....	13	1.1	1.0	-1.2	6.0	6.2	1.0	5.3
Other retail stores	14	-1.0	5.2	5.0	5.7	5.3	3.6	13.3
Other industries.....	15	3.1	7.6	8.2	7.3	-1.1	-0.4	3.3
Addenda:								
Change in private inventories.....	16	36.4	66.1	81.6	13.0	63.4	77.2	144.8
Durable goods industries	17	46.2	64.6	77.8	39.3	22.0	30.7	63.7
Nondurable goods industries	18	-9.8	1.5	3.8	-26.3	41.4	46.6	81.1
Nonfarm industries.....	19	42.8	77.8	105.5	28.6	24.5	36.9	100.3
Nonfarm change in book value ¹	20	125.7	92.8	139.1	61.7	49.6	34.7	84.4
Nonfarm inventory valuation adjustment ²	21	-82.9	-15.0	-33.6	-33.1	-25.0	2.2	15.8
Wholesale trade	22	21.7	22.4	37.0	11.3	11.2	3.0	32.1
Merchant wholesale trade.....	23	11.9	20.0	27.8	15.2	16.5	-2.6	32.9
Durable goods industries	24	19.2	19.6	19.2	15.0	17.2	4.6	20.5
Nondurable goods industries	25	-7.3	0.4	8.6	0.2	-0.7	-7.2	12.4
Nonmerchant wholesale trade	26	9.9	2.3	9.1	-3.9	-5.4	5.6	-0.7

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Change in private inventories	1	33.6	57.6	77.2	7.3	42.2	56.6	115.7
Farm.....	2	-4.5	-7.2	-13.6	-9.6	16.0	19.5	22.8
Mining, utilities, and construction	3	-3.6	7.0	-3.4	-2.5	-9.8	0.5	8.8
Manufacturing	4	21.0	9.8	34.3	-17.5	6.1	10.9	18.0
Durable goods industries	5	20.0	13.0	22.7	3.1	5.4	8.0	17.3
Nondurable goods industries	6	1.8	-2.3	11.9	-18.9	0.9	3.1	1.6
Wholesale trade	7	20.0	19.1	31.9	9.7	9.7	2.7	28.6
Durable goods industries	8	28.2	20.9	22.0	14.5	11.2	5.7	22.0
Nondurable goods industries	9	-6.0	-0.1	10.6	-3.2	-0.5	-2.3	7.6
Retail trade.....	10	-1.5	26.7	26.2	24.7	17.2	19.5	31.1
Motor vehicle and parts dealers.....	11	-1.8	20.7	22.2	13.7	6.0	14.6	14.1
Food and beverage stores.....	12	0.0	0.3	0.3	0.4	0.8	0.9	0.3
General merchandise stores.....	13	1.0	0.9	-1.1	5.5	5.7	0.9	4.8
Other retail stores	14	-0.8	4.9	4.9	5.3	4.9	3.4	12.2
Other industries.....	15	2.9	6.9	7.3	6.6	-0.9	-0.4	3.0
Residual	16	-3.6	-7.4	-6.6	-7.6	2.5	2.7	1.2
Addenda:								
Change in private inventories.....	17	33.6	57.6	77.2	7.3	42.2	56.6	115.7
Durable goods industries	18	42.9	59.8	72.1	36.3	20.4	28.5	59.4
Nondurable goods industries	19	-6.5	2.3	9.9	-24.5	22.1	28.6	57.7
Nonfarm industries.....	20	39.7	68.7	97.3	20.3	22.2	32.7	89.2
Wholesale trade	21	20.0	19.1	31.9	9.7	9.7	2.7	28.6
Merchant wholesale trade.....	22	11.4	17.3	24.3	13.2	14.3	-2.2	29.5
Durable goods industries	23	17.9	18.2	17.9	13.9	15.9	4.4	19.1
Nondurable goods industries	24	-5.2	0.3	7.0	0.3	-0.4	-5.6	10.7
Nonmerchant wholesale trade	25	8.2	1.9	7.4	-3.1	-4.3	4.6	-0.6

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2012		2013		
		III	IV	I	II	III
Private inventories ¹	1	2,378.9	2,388.3	2,405.2	2,410.8	2,435.8
Farm.....	2	242.6	241.3	241.8	249.2	250.8
Mining, utilities, and construction.....	3	89.5	94.5	92.8	95.9	95.6
Manufacturing.....	4	727.5	723.3	733.6	727.7	736.4
Durable goods industries.....	5	410.7	412.7	415.0	414.1	419.7
Nondurable goods industries.....	6	316.8	310.6	318.6	313.5	316.7
Wholesale trade.....	7	634.7	635.9	638.1	635.3	639.9
Durable goods industries.....	8	338.5	344.0	346.5	345.4	352.0
Nondurable goods industries.....	9	296.2	292.0	291.7	289.9	287.9
Retail trade.....	10	522.8	529.0	534.2	538.9	547.4
Motor vehicle and parts dealers.....	11	153.1	155.6	157.0	160.3	164.0
Food and beverage stores.....	12	48.3	49.0	49.3	49.9	50.0
General merchandise stores.....	13	88.1	89.8	91.3	91.8	92.7
Other retail stores.....	14	233.3	234.6	236.6	236.9	240.6
Other industries.....	15	161.8	164.4	164.6	163.8	165.7
Addenda:						
Private inventories.....	16	2,378.9	2,388.3	2,405.2	2,410.8	2,435.8
Durable goods industries.....	17	990.2	1,001.8	1,007.6	1,008.7	1,026.4
Nondurable goods industries.....	18	1,388.7	1,386.5	1,397.7	1,402.1	1,409.4
Nonfarm industries.....	19	2,136.3	2,147.0	2,163.4	2,161.6	2,184.9
Wholesale trade.....	20	634.7	635.9	638.1	635.3	639.9
Merchant wholesale trade.....	21	519.5	522.9	526.4	523.3	527.1
Durable goods industries.....	22	288.0	293.2	297.0	295.9	301.6
Nondurable goods industries.....	23	231.4	229.7	229.4	227.4	225.4
Nonmerchant wholesale trade.....	24	115.2	113.1	111.7	112.0	112.8
Final sales of domestic business ²	25	917.7	929.9	934.8	943.7	957.3
Final sales of goods and structures of domestic business ²	26	501.5	509.5	510.2	515.6	526.5
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.59	2.57	2.57	2.55	2.54
Nonfarm inventories to final sales.....	28	2.33	2.31	2.31	2.29	2.28
Nonfarm inventories to final sales of goods and structures.....	29	4.26	4.21	4.24	4.19	4.15

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars]

	Line	Seasonally adjusted quarterly totals				
		2012		2013		
		III	IV	I	II	III
Private inventories ¹	1	2,031.0	2,032.8	2,043.3	2,057.5	2,086.4
Farm.....	2	160.1	157.7	161.8	166.6	172.3
Mining, utilities, and construction.....	3	85.7	85.0	82.6	82.7	84.9
Manufacturing.....	4	631.2	626.8	628.3	631.1	635.6
Durable goods industries.....	5	378.1	378.9	380.2	382.2	386.6
Nondurable goods industries.....	6	254.7	250.0	250.2	251.0	251.4
Wholesale trade.....	7	536.5	538.9	541.3	542.0	549.2
Durable goods industries.....	8	314.8	318.4	321.2	322.6	328.1
Nondurable goods industries.....	9	225.0	224.2	224.1	223.5	225.4
Retail trade.....	10	475.6	481.8	486.1	491.0	498.7
Motor vehicle and parts dealers.....	11	139.8	143.3	144.8	148.4	151.9
Food and beverage stores.....	12	42.2	42.3	42.5	42.7	42.8
General merchandise stores.....	13	80.7	82.0	83.5	83.7	84.9
Other retail stores.....	14	213.0	214.3	215.6	216.4	219.4
Other industries.....	15	146.1	147.7	147.5	147.4	148.2
Residual.....	16	-9.2	-11.0	-10.7	-9.7	-9.5
Addenda:						
Private inventories.....	17	2,031.0	2,032.8	2,043.3	2,057.5	2,086.4
Durable goods industries.....	18	917.6	926.7	931.8	938.9	953.8
Nondurable goods industries.....	19	1,119.7	1,113.6	1,119.2	1,126.3	1,140.7
Nonfarm industries.....	20	1,876.0	1,881.1	1,886.6	1,894.8	1,917.1
Wholesale trade.....	21	536.5	538.9	541.3	542.0	549.2
Merchant wholesale trade.....	22	444.0	447.3	450.9	450.4	457.7
Durable goods industries.....	23	267.7	271.2	275.2	276.2	281.0
Nondurable goods industries.....	24	178.7	178.8	178.7	177.3	179.9
Nonmerchant wholesale trade.....	25	92.1	91.3	90.3	91.4	91.3
Final sales of domestic business ²	26	873.4	883.8	885.4	892.5	900.8
Final sales of goods and structures of domestic business ²	27	485.0	493.3	493.3	498.6	506.3
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.33	2.30	2.31	2.31	2.32
Nonfarm inventories to final sales.....	29	2.15	2.13	2.13	2.12	2.13
Nonfarm inventories to final sales of goods and structures.....	30	3.87	3.81	3.82	3.80	3.79

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates. 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100]

	Line	Seasonally adjusted				
		2012		2013		
		III	IV	I	II	III
Private inventories ¹	1	117.132	117.491	117.711	117.171	116.744
Farm.....	2	151.502	152.965	149.496	149.570	145.570
Mining, utilities, and construction	3	104.546	111.083	112.419	115.964	112.643
Manufacturing	4	115.254	115.392	116.758	115.308	115.859
Durable goods industries	5	108.611	108.923	109.145	108.345	108.571
Nondurable goods industries	6	124.392	124.266	127.358	124.930	125.977
Wholesale trade	7	118.309	118.002	117.881	117.204	116.528
Durable goods industries	8	107.530	108.030	107.874	107.049	107.269
Nondurable goods industries	9	131.667	130.226	130.156	129.705	127.743
Retail trade.....	10	109.920	109.792	109.891	109.773	109.747
Motor vehicle and parts dealers.....	11	109.454	108.638	108.458	108.024	107.953
Food and beverage stores.....	12	114.441	115.686	115.982	116.856	116.960
General merchandise stores.....	13	109.194	109.427	109.360	109.693	109.231
Other retail stores	14	109.543	109.450	109.759	109.485	109.635
Other industries.....	15	110.738	111.283	111.624	111.126	111.824
Addenda:						
Private inventories.....	16	117.132	117.491	117.711	117.171	116.744
Durable goods industries	17	107.913	108.106	108.130	107.429	107.614
Nondurable goods industries	18	124.017	124.506	124.886	124.486	123.551
Nonfarm industries.....	19	113.876	114.140	114.672	114.081	113.972
Wholesale trade.....	20	118.309	118.002	117.881	117.204	116.528
Merchant wholesale trade.....	21	116.986	116.882	116.745	116.192	115.152
Durable goods industries.....	22	107.596	108.115	107.943	107.116	107.335
Nondurable goods industries.....	23	129.528	128.482	128.401	128.282	125.297
Nonmerchant wholesale trade	24	125.080	123.789	123.745	122.455	123.586

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.
 Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
National income without capital consumption adjustment	1	13,130.0	14,016.0	14,010.3	14,251.4	14,354.5	14,495.5	14,643.3
Domestic industries	2	12,869.2	13,763.2	13,762.7	13,994.4	14,117.1	14,248.7	14,380.3
Private industries	3	11,182.4	12,070.5	12,071.9	12,303.9	12,432.9	12,568.6	12,705.2
Agriculture, forestry, fishing, and hunting	4	150.1	159.4	159.6	159.8	226.4	220.3	225.2
Mining	5	233.0	254.5	249.7	261.4	247.6	254.3	256.4
Utilities	6	171.8	202.0	205.9	199.6	209.1	216.5	221.2
Construction	7	541.1	586.9	583.2	604.4	618.2	629.0	639.1
Manufacturing	8	1,412.0	1,561.5	1,542.2	1,574.8	1,568.1	1,558.9	1,577.7
Durable goods	9	785.7	879.7	873.6	882.8	878.8	888.1	910.1
Nondurable goods	10	626.3	681.8	668.6	692.0	689.2	670.1	667.6
Wholesale trade	11	772.0	852.8	845.8	874.3	870.0	874.4	884.0
Retail trade	12	898.6	959.0	950.3	977.9	971.4	995.8	1,000.2
Transportation and warehousing	13	380.6	423.7	421.9	421.8	434.0	436.3	443.6
Information	14	442.8	487.2	506.8	476.2	496.0	507.2	497.5
Finance, insurance, real estate, rental, and leasing	15	2,176.4	2,312.8	2,336.4	2,366.3	2,418.9	2,448.1	2,521.0
Professional and business services ¹	16	1,779.1	1,920.3	1,920.0	2,006.8	1,973.6	2,006.8	2,004.0
Educational services, health care, and social assistance	17	1,334.3	1,396.9	1,397.8	1,413.1	1,423.7	1,438.9	1,439.2
Arts, entertainment, recreation, accommodation, and food services	18	508.9	554.5	553.6	562.6	569.7	577.1	585.2
Other services, except government	19	381.8	399.0	398.7	404.8	406.1	409.7	410.8
Government	20	1,686.8	1,692.7	1,690.7	1,690.5	1,684.3	1,680.1	1,675.1
Rest of the world	21	260.8	252.8	247.6	257.0	237.4	246.8	262.9

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	1	1,877.7	2,009.5	2,012.3	2,047.2	2,020.6	2,087.4	2,126.6
Domestic industries	2	1,441.2	1,590.5	1,599.8	1,629.1	1,622.1	1,684.3	1,706.8
Financial ¹	3	355.6	422.0	451.4	435.8	431.7	456.2	465.9
Nonfinancial	4	1,085.6	1,168.5	1,148.4	1,193.4	1,190.3	1,228.1	1,240.8
Rest of the world	5	436.6	418.9	412.5	418.1	398.5	403.1	419.8
Receipts from the rest of the world	6	653.7	665.9	661.1	677.2	657.5	658.7	667.0
Less: Payments to the rest of the world	7	217.2	247.0	248.6	259.1	259.0	255.6	247.2
Corporate profits with inventory valuation adjustment	8	1,791.3	2,180.0	2,186.6	2,221.1	2,180.0	2,248.6	2,288.2
Domestic industries	9	1,354.8	1,761.1	1,774.0	1,803.0	1,781.5	1,845.5	1,868.4
Financial	10	384.1	477.4	507.2	492.1	486.9	511.9	521.6
Federal Reserve banks	11	75.9	71.7	67.5	73.3	70.0	82.1	90.4
Other financial ²	12	308.1	405.7	439.8	418.7	416.9	429.8	431.2
Nonfinancial	13	970.7	1,283.7	1,266.8	1,310.9	1,294.6	1,333.6	1,346.8
Utilities	14	11.1	37.1	40.8	33.6	38.3	47.2	50.2
Manufacturing	15	303.9	404.3	387.8	410.1	389.7	381.8	392.4
Durable goods	16	135.6	197.0	192.6	195.3	186.7	195.4	212.3
Fabricated metal products	17	17.9	24.3	24.5	23.7	23.5	24.6	23.9
Machinery	18	24.7	33.5	37.1	29.5	24.6	31.0	30.4
Computer and electronic products	19	34.0	39.5	38.7	36.6	35.1	36.7	39.3
Electrical equipment, appliances, and components	20	5.2	10.3	9.5	12.2	10.8	9.6	13.5
Motor vehicles, bodies and trailers, and parts	21	-4.6	12.1	8.7	13.4	9.9	14.5	15.0
Other durable goods ³	22	58.4	77.3	74.1	79.8	82.7	79.0	90.2
Nondurable goods	23	168.3	207.3	195.2	214.8	203.0	186.4	180.0
Food and beverage and tobacco products	24	40.7	49.7	52.9	48.0	49.3	57.2	65.8
Petroleum and coal products	25	48.4	60.0	53.0	69.1	57.4	27.1	18.2
Chemical products	26	56.8	65.3	56.1	64.0	63.4	66.1	59.4
Other nondurable goods ⁴	27	22.4	32.4	33.2	33.6	32.9	36.0	36.5
Wholesale trade	28	96.3	137.8	131.6	144.4	150.2	151.1	154.7
Retail trade	29	116.1	149.2	142.5	159.0	148.9	169.9	166.0
Transportation and warehousing	30	32.1	51.5	52.2	47.1	54.5	57.6	61.3
Information	31	87.4	110.6	112.9	102.5	124.2	131.8	118.3
Other nonfinancial ⁵	32	323.7	393.2	399.0	414.2	388.9	394.2	403.9
Rest of the world	33	436.6	418.9	412.5	418.1	398.5	403.1	419.8

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Current dollars:								
Gross domestic product.....	1	49,782	51,689	51,996	52,101	52,382	52,690	53,385
Gross national product.....	2	50,618	52,493	52,783	52,917	53,134	53,471	54,215
Personal income.....	3	42,275	43,731	43,557	44,654	44,115	44,548	44,904
Disposable personal income.....	4	37,776	38,965	38,800	39,727	38,955	39,270	39,672
Personal consumption expenditures.....	5	34,329	35,477	35,585	35,809	36,048	36,138	36,418
Goods.....	6	11,546	11,995	12,032	12,140	12,202	12,171	12,351
Durable goods.....	7	3,621	3,827	3,835	3,905	3,943	3,977	4,021
Nondurable goods.....	8	7,925	8,168	8,197	8,235	8,258	8,194	8,329
Services.....	9	22,783	23,482	23,552	23,668	23,846	23,967	24,068
Chained (2009) dollars:								
Gross domestic product.....	10	48,239	49,226	49,383	49,307	49,368	49,587	49,996
Gross national product.....	11	48,990	49,934	50,073	50,021	50,020	50,264	50,716
Disposable personal income.....	12	36,293	36,756	36,538	37,260	36,438	36,743	36,943
Personal consumption expenditures.....	13	32,981	33,466	33,510	33,585	33,719	33,813	33,914
Goods.....	14	10,960	11,245	11,275	11,357	11,442	11,510	11,616
Durable goods.....	15	3,708	3,967	3,985	4,078	4,129	4,185	4,257
Nondurable goods.....	16	7,262	7,308	7,321	7,319	7,319	7,326	7,413
Services.....	17	22,020	22,218	22,232	22,226	22,274	22,300	22,296
Population (midperiod, thousands).....	18	312,036	314,278	314,564	315,162	315,671	316,206	316,810

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Motor vehicle output.....								
Auto output.....	2	5.4	23.5	7.6	-3.4	7.2	-14.4	-29.3
Truck output.....	3	12.5	8.4	-3.4	-2.4	10.3	28.1	-4.4
Final sales of domestic product.....	4	15.1	9.0	3.7	8.4	15.3	-3.7	-6.2
Personal consumption expenditures.....								
New motor vehicles.....	6	10.9	12.0	5.4	11.2	2.3	0.4	4.5
Autos.....	7	11.7	16.8	3.4	13.1	-4.1	-12.2	7.4
Light trucks (including utility vehicles).....	8	10.4	9.1	6.7	9.9	6.6	9.1	2.7
Net purchases of used autos and used light trucks.....	9	-4.8	1.0	21.7	32.0	12.9	-4.1	7.4
Used autos.....	10	6.1	-1.7	13.7	27.7	2.3	-8.7	13.2
Used light trucks (including utility vehicles).....	11	-13.2	3.4	29.2	35.9	22.7	-0.1	2.9
Private fixed investment.....								
New motor vehicles.....	13	14.5	13.3	2.5	14.6	13.4	8.3	2.0
Autos.....	14	3.2	20.1	3.4	33.1	6.2	-1.0	8.2
Trucks.....	15	22.4	9.2	1.9	3.9	18.5	14.8	-1.7
Light trucks (including utility vehicles).....	16	17.8	7.0	11.7	16.6	27.7	7.6	-0.1
Other.....	17	36.7	15.0	-18.2	-23.5	-4.5	38.6	-6.0
Net purchases of used autos and used light trucks.....	18	-12.9	-2.4	6.9	105.7	39.9	-5.1	7.4
Used autos.....	19	-8.0	-3.0	-9.3	71.8	12.7	-18.6	12.7
Used light trucks (including utility vehicles).....	20	-17.1	-1.9	24.5	139.6	65.3	5.9	3.9
Gross government investment.....								
Autos.....	22	-3.0	-14.7	77.1	-28.2	-26.0	-0.6	34.2
Trucks.....	23	-9.3	6.8	113.6	-47.0	28.2	45.8	-11.7
Net exports.....								
Exports.....	25	18.9	8.4	-10.3	5.8	8.6	17.9	-8.4
Autos.....	26	19.6	14.2	-13.3	30.3	1.6	20.3	-2.6
Trucks.....	27	18.1	2.5	-6.9	-16.7	17.4	15.3	-14.7
Imports.....	28	7.2	18.1	14.6	-2.6	-16.5	38.4	23.2
Autos.....	29	8.9	19.2	6.0	10.1	-1.4	44.5	8.9
Trucks.....	30	4.8	16.6	28.1	-18.3	-35.8	28.8	50.8
Change in private inventories.....								
Autos.....	32							
New.....	33							
Domestic.....	34							
Foreign.....	35							
Used.....	36							
Trucks.....	37							
New.....	38							
Domestic.....	39							
Foreign.....	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	12.0	11.9	9.4	5.0	4.9	5.0	3.1
Private fixed investment in new autos and new light trucks.....	43	10.8	12.9	7.7	24.2	17.1	3.5	3.6
Domestic output of new autos ²	44	8.0	33.2	24.5	-3.1	11.9	-9.5	-10.2
Sales of imported new autos ³	45	8.5	9.1	-7.6	30.4	-8.6	9.1	12.5

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Motor vehicle output	1	143.428	162.380	163.327	162.190	165.810	170.616	164.819
Auto output.....	2	124.198	153.382	154.351	153.002	155.672	149.729	137.308
Truck output.....	3	154.870	167.884	168.826	167.810	171.985	182.978	180.937
Final sales of domestic product	4	131.333	143.104	143.492	146.411	151.714	150.283	147.912
Personal consumption expenditures	5	106.670	115.650	115.509	120.174	121.780	121.469	123.061
New motor vehicles.....	6	119.576	133.966	133.963	137.558	138.326	138.465	139.981
Autos.....	7	107.889	126.011	124.708	128.614	127.283	123.224	125.447
Light trucks (including utility vehicles).....	8	128.309	139.945	140.909	144.284	146.601	149.828	150.832
Net purchases of used autos and used light trucks.....	9	86.934	87.779	87.414	93.699	96.585	95.586	97.300
Used autos.....	10	97.985	96.360	94.793	100.762	101.334	99.042	102.165
Used light trucks (including utility vehicles).....	11	78.613	81.303	81.835	88.354	92.989	92.957	93.630
Private fixed investment	12	354.561	430.713	438.533	426.180	428.824	444.756	444.193
New motor vehicles.....	13	158.698	179.767	179.306	185.504	191.441	195.315	196.299
Autos.....	14	136.426	163.903	160.409	172.311	174.924	174.472	177.952
Trucks.....	15	175.788	191.965	193.816	195.682	204.155	211.322	210.424
Light trucks (including utility vehicles).....	16	176.541	188.940	191.392	198.900	211.428	215.346	215.276
Other.....	17	173.877	199.978	200.269	187.293	185.126	200.870	197.768
Net purchases of used autos and used light trucks.....	18	74.406	72.614	68.740	82.327	89.533	88.372	89.966
Used autos.....	19	81.411	78.975	72.990	83.569	86.106	81.799	84.273
Used light trucks (including utility vehicles).....	20	68.862	67.579	65.376	81.338	92.232	93.556	94.454
Gross government investment	21	90.058	92.267	107.683	92.993	96.820	104.930	103.231
Autos.....	22	92.865	79.227	86.944	80.042	74.236	74.118	79.767
Trucks.....	23	89.382	95.416	112.679	96.129	102.283	112.395	108.941
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	162.222	175.860	173.357	175.807	179.463	187.024	182.977
Autos.....	26	159.904	182.596	176.426	188.489	189.254	198.186	196.877
Trucks.....	27	164.752	168.811	170.147	162.571	169.214	175.353	168.497
Imports.....	28	150.101	177.308	180.605	179.420	171.508	186.022	195.984
Autos.....	29	146.610	174.775	175.499	179.767	179.143	196.396	200.638
Trucks.....	30	155.053	180.827	187.918	178.673	159.944	170.377	188.803
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	132.962	148.806	150.346	152.188	154.030	155.910	157.104
Private fixed investment in new autos and new light trucks.....	43	155.888	176.025	175.423	185.172	192.613	194.292	196.030
Domestic output of new autos ²	44	139.567	185.904	191.685	190.192	195.615	190.804	185.760
Sales of imported new autos ³	45	123.958	135.201	130.154	139.079	135.999	138.992	143.160

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output
[Index numbers, 2009=100]

	Line	2011	2012	Seasonally adjusted				
				2012		2013		
				III	IV	I	II	III
Motor vehicle output	1	106.765	108.896	109.030	109.248	109.475	110.221	110.850
Auto output.....	2	105.846	106.840	106.622	106.778	107.240	107.370	107.101
Truck output.....	3	107.208	109.919	110.241	110.493	110.592	111.656	112.706
Final sales of domestic product	4	106.534	108.639	108.753	108.978	109.239	109.950	110.596
Personal consumption expenditures	5	109.248	110.793	110.940	110.787	111.109	111.541	111.656
New motor vehicles.....	6	104.919	106.740	107.032	107.254	107.442	108.068	108.460
Autos.....	7	103.983	105.444	105.501	105.752	106.222	106.207	106.020
Light trucks (including utility vehicles).....	8	105.573	107.631	108.065	108.267	108.268	109.301	110.056
Net purchases of used autos and used light trucks.....	9	116.992	117.835	117.595	116.517	117.153	117.112	116.560
Used autos.....	10	116.938	117.794	117.047	117.324	117.729	116.425	115.597
Used light trucks (including utility vehicles).....	11	117.118	117.949	118.142	115.896	116.725	117.702	117.372
Private fixed investment	12	89.573	91.508	91.532	92.924	92.783	92.604	93.389
New motor vehicles.....	13	104.643	106.470	106.686	106.948	107.159	107.596	107.915
Autos.....	14	103.864	105.287	105.337	105.581	106.048	106.037	105.849
Trucks.....	15	105.244	107.329	107.654	107.930	107.968	108.698	109.347
Light trucks (including utility vehicles).....	16	105.436	107.491	107.935	108.141	108.142	109.169	109.927
Other.....	17	104.705	106.864	106.894	107.356	107.500	107.373	107.714
Net purchases of used autos and used light trucks.....	18	117.076	118.098	118.850	115.737	116.804	118.704	117.730
Used autos.....	19	116.824	117.897	118.648	115.529	116.558	118.473	117.590
Used light trucks (including utility vehicles).....	20	117.291	118.265	119.019	115.910	117.007	118.896	117.859
Gross government investment	21	102.735	105.017	105.163	105.823	106.478	106.179	106.467
Autos.....	22	99.124	99.666	99.683	99.741	103.658	101.371	99.998
Trucks.....	23	103.646	106.341	106.509	107.292	107.302	107.352	107.935
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	102.800	104.628	104.624	104.615	105.370	105.416	105.706
Autos.....	26	101.761	102.833	102.780	102.195	102.705	102.728	102.722
Trucks.....	27	103.895	106.566	106.636	107.321	108.380	108.453	109.113
Imports.....	28	102.060	102.997	103.043	103.741	103.976	102.872	102.566
Autos.....	29	102.483	104.231	104.130	105.101	105.493	104.115	103.994
Trucks.....	30	101.528	101.351	101.570	101.875	101.872	101.211	100.609
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	105.613	107.368	107.474	107.894	108.075	108.280	108.644
Private fixed investment in new autos and new light trucks.....	43	104.635	106.393	106.650	106.874	107.097	107.637	107.952
Domestic output of new autos ²	44	101.957	103.393	103.446	103.439	103.897	103.822	103.540
Sales of imported new autos ³	45	103.919	105.393	105.454	105.705	106.172	106.158	105.970

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Motor vehicle output	1	377.7	436.1	439.2	437.0	447.8	463.7	450.6
Auto output	2	120.9	150.8	151.4	150.3	153.6	147.9	135.3
Truck output	3	256.7	285.3	287.7	286.6	294.2	315.8	315.3
Final sales of domestic product	4	377.8	419.8	421.4	430.9	447.5	446.2	441.7
Personal consumption expenditures	5	309.1	339.9	339.9	353.2	358.9	359.4	364.5
New motor vehicles	6	207.8	236.8	237.5	244.3	246.1	247.8	251.4
Autos	7	79.9	94.6	93.6	96.8	96.2	93.1	94.7
Light trucks (including utility vehicles)	8	127.9	142.3	143.8	147.5	149.9	154.7	156.8
Net purchases of used autos and used light trucks	9	101.4	103.1	102.5	108.8	112.8	111.6	113.1
Used autos	10	48.9	48.4	47.3	50.4	50.9	49.2	50.4
Used light trucks (including utility vehicles)	11	52.5	54.7	55.1	58.4	61.9	62.4	62.7
Private fixed investment	12	128.7	159.7	162.6	160.4	161.2	166.9	168.1
New motor vehicles	13	196.4	226.3	226.2	234.6	242.6	248.5	250.5
Autos	14	73.3	89.2	87.4	94.1	95.9	95.7	97.4
Trucks	15	123.1	137.1	138.8	140.5	146.7	152.8	153.1
Light trucks (including utility vehicles)	16	89.5	97.7	99.4	103.4	110.0	113.1	113.8
Other	17	33.6	39.4	39.5	37.1	36.7	39.8	39.3
Net purchases of used autos and used light trucks	18	-67.7	-66.7	-63.6	-74.2	-81.4	-81.6	-82.4
Used autos	19	-32.7	-32.0	-29.8	-33.2	-34.5	-33.4	-34.1
Used light trucks (including utility vehicles)	20	-35.0	-34.6	-33.8	-40.9	-46.9	-48.3	-48.3
Gross government investment	21	16.2	17.0	19.8	17.2	18.1	19.5	19.2
Autos	22	3.3	2.8	3.1	2.8	2.7	2.7	2.8
Trucks	23	12.9	14.2	16.7	14.4	15.3	16.8	16.4
Net exports	24	-76.2	-96.7	-101.0	-100.0	-90.6	-99.6	-110.1
Exports	25	66.7	73.6	72.5	73.5	75.6	78.8	77.3
Autos	26	33.9	39.1	37.8	40.1	40.5	42.4	42.1
Trucks	27	32.8	34.4	34.7	33.4	35.1	36.4	35.2
Imports	28	142.8	170.3	173.5	173.5	166.2	178.4	187.4
Autos	29	82.6	100.2	100.5	103.9	103.9	112.4	114.7
Trucks	30	60.2	70.1	73.0	69.6	62.3	66.0	72.7
Change in private inventories	31	-0.2	16.2	17.8	6.1	0.3	17.5	8.8
Autos	32	-2.9	8.8	12.5	3.1	5.7	10.6	-3.3
New	33	-0.6	8.7	13.1	2.8	5.8	12.8	-3.3
Domestic	34	0.7	6.7	10.7	3.4	4.4	6.3	-1.7
Foreign	35	-1.4	2.0	2.4	-0.6	1.4	6.5	-1.6
Used	36	-2.3	0.1	-0.6	0.3	0.0	-2.2	0.0
Trucks	37	2.7	7.4	5.3	3.0	-5.5	7.0	12.1
New	38	2.9	8.8	8.0	1.0	-9.6	2.8	7.7
Domestic	39	3.1	7.7	7.5	1.9	-9.1	1.3	8.8
Foreign	40	-0.2	1.1	0.5	-0.9	-0.5	1.6	-1.2
Used ¹	41	-0.2	-1.3	-2.7	1.9	4.1	4.1	4.4
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	454.0	516.6	522.4	530.9	538.2	545.8	551.8
Private fixed investment in new autos and new light trucks	43	162.8	186.9	186.7	197.5	205.9	208.7	211.2
Domestic output of new autos ²	44	85.2	115.1	118.7	117.8	121.7	118.6	115.2
Sales of imported new autos ³	45	95.3	105.4	101.5	108.7	106.8	109.1	112.2

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Motor vehicle output	1	354.0	400.8	403.1	400.3	409.3	421.1	406.8
Auto output	2	114.4	141.3	142.2	140.9	143.4	137.9	126.5
Truck output	3	239.6	259.7	261.2	259.6	266.1	283.1	279.9
Final sales of domestic product	4	354.7	386.5	387.5	395.4	409.7	405.8	399.4
Personal consumption expenditures	5	283.0	306.8	306.4	318.8	323.1	322.2	326.5
New motor vehicles	6	198.0	221.9	221.9	227.8	229.1	229.3	231.8
Autos	7	76.8	89.7	88.8	91.5	90.6	87.7	89.3
Light trucks (including utility vehicles)	8	121.2	132.2	133.1	136.3	138.5	141.5	142.5
Net purchases of used autos and used light trucks	9	86.6	87.5	87.1	93.4	96.3	95.3	97.0
Used autos	10	41.8	41.1	40.4	43.0	43.2	42.3	43.6
Used light trucks (including utility vehicles)	11	44.8	46.3	46.6	50.4	53.0	53.0	53.4
Private fixed investment	12	143.6	174.5	177.7	172.6	173.7	180.2	179.9
New motor vehicles	13	187.7	212.6	212.0	219.4	226.4	231.0	232.1
Autos	14	70.5	84.8	83.0	89.1	90.5	90.2	92.0
Trucks	15	117.0	127.7	129.0	130.2	135.8	140.6	140.0
Light trucks (including utility vehicles)	16	84.9	90.9	92.1	95.7	101.7	103.6	103.6
Other	17	32.1	36.9	36.9	34.5	34.1	37.0	36.5
Net purchases of used autos and used light trucks	18	-57.8	-56.5	-53.4	-64.0	-69.6	-68.7	-69.9
Used autos	19	-28.0	-27.2	-25.1	-28.7	-29.6	-28.1	-29.0
Used light trucks (including utility vehicles)	20	-29.9	-29.3	-28.3	-35.3	-40.0	-40.6	-40.9
Gross government investment	21	15.8	16.2	18.9	16.3	17.0	18.4	18.1
Autos	22	3.3	2.8	3.1	2.8	2.6	2.6	2.8
Trucks	23	12.5	13.3	15.7	13.4	14.3	15.7	15.2
Net exports	24	-75.1	-95.0	-99.1	-97.0	-88.2	-98.7	-109.6
Exports	25	64.8	70.3	69.3	70.3	71.7	74.8	73.1
Autos	26	33.3	38.0	36.8	39.3	39.4	41.3	41.0
Trucks	27	31.5	32.3	32.6	31.1	32.4	33.6	32.2
Imports	28	139.9	165.3	168.4	167.3	159.9	173.4	182.7
Autos	29	80.6	96.1	96.5	98.8	98.5	108.0	110.3
Trucks	30	59.3	69.2	71.9	68.4	61.2	65.2	72.2
Change in private inventories	31	0.4	15.8	17.3	6.1	0.3	16.8	8.3
Autos	32	-2.5	8.6	12.1	3.2	5.7	10.4	-3.0
New	33	-0.7	8.7	13.0	2.8	5.7	12.7	-3.3
Domestic	34	0.7	6.8	10.8	3.5	4.4	6.4	-1.8
Foreign	35	-1.4	2.0	2.3	-0.6	1.3	6.2	-1.5
Used	36	-1.8	0.2	-0.4	0.4	0.1	-1.7	0.2
Trucks	37	2.8	7.3	5.3	2.9	-5.2	6.4	11.1
New	38	2.9	8.4	7.6	1.0	-9.1	2.7	7.2
Domestic	39	3.1	7.4	7.2	1.8	-8.6	1.2	8.3
Foreign	40	-0.2	1.0	0.4	-0.9	-0.5	1.5	-1.1
Used ¹	41	0.0	-1.0	-2.2	1.8	3.7	3.6	4.0
Residual	42	-1.3	-2.1	-2.3	-1.6	-2.1	-2.7	-1.0
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	429.9	481.1	486.1	492.0	498.0	504.1	507.9
Private fixed investment in new autos and new light trucks	44	155.6	175.7	175.1	184.8	192.3	193.9	195.7
Domestic output of new autos ²	45	83.6	111.3	114.8	113.9	117.1	114.2	111.2
Sales of imported new autos ³	46	91.7	100.0	96.2	102.8	100.6	102.8	105.9

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012		2013		
				III	IV	I	II	III
Consumption of fixed capital.....	1	2,452.6	2,542.9	2,555.1	2,575.0	2,603.8	2,631.9	2,659.6
Private.....	2	1,974.4	2,049.3	2,059.8	2,077.6	2,103.3	2,128.5	2,153.5
Domestic business.....	3	1,571.6	1,639.4	1,648.4	1,661.4	1,680.6	1,698.9	1,715.8
Corporate business.....	4	1,306.0	1,365.7	1,373.6	1,384.4	1,400.4	1,415.7	1,429.5
Financial.....	5	170.2	177.5	178.4	179.7	181.9	184.1	185.7
Nonfinancial.....	6	1,135.8	1,188.2	1,195.2	1,204.7	1,218.5	1,231.6	1,243.8
Noncorporate business.....	7	265.6	273.7	274.8	277.0	280.1	283.2	286.3
Sole proprietorships and partnerships.....	8	225.4	233.3	234.3	236.1	238.7	241.3	243.7
Farm.....	9	25.6	26.6	26.7	26.8	26.9	27.2	27.3
Nonfarm.....	10	199.8	206.6	207.6	209.3	211.7	214.1	216.5
Other private business.....	11	40.2	40.4	40.5	40.9	41.5	41.9	42.5
Rental income of persons.....	12	37.5	37.7	37.8	38.2	38.7	39.2	39.8
Nonfarm tenant-occupied housing.....	13	35.1	35.2	.....	.....	.....	.....	.....
Farm tenant-occupied housing.....	14	0.3	0.3	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords.....	15	0.2	0.2	.....	.....	.....	.....	.....
Nonfarm nonresidential properties.....	16	1.9	1.9	.....	.....	.....	.....	.....
Proprietors' income.....	17	2.6	2.7	2.7	2.7	2.7	2.7	2.8
Households and institutions.....	18	402.9	409.9	411.4	416.2	422.7	429.6	437.7
Owner-occupied housing.....	19	290.8	292.6	293.4	297.2	302.5	308.1	315.0
Nonprofit institutions serving households.....	20	112.1	117.3	118.0	119.0	120.2	121.5	122.7
Government.....	21	478.1	493.6	495.3	497.4	500.5	503.4	506.1
General government.....	22	421.2	434.2	435.6	437.3	439.2	441.5	443.8
Federal.....	23	249.7	255.3	256.0	256.7	258.5	259.7	260.7
State and local.....	24	171.4	178.8	179.6	180.6	180.7	181.8	183.1
Government enterprises.....	25	57.0	59.4	59.7	60.2	61.3	61.9	62.3
Federal.....	26	6.7	6.9	6.9	7.0	7.0	7.1	7.1
State and local.....	27	50.3	52.5	52.8	53.2	54.2	54.8	55.2
Addendum:								
Nonfarm business.....	28	1,591.4	1,659.9	1,669.0	1,682.3	1,702.3	1,720.8	1,737.9

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on December 23, 2013.

Table B.1 Personal Income and Its Disposition
 [Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2011	2012	2012			2013										
			Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July ^r	Aug. ^r	Sept. ^r	Oct. ^r	Nov. ^p
Personal income	13,191.3	13,743.8	13,815.3	13,983.9	14,420.2	13,791.7	13,969.3	14,016.8	14,031.9	14,088.3	14,138.4	14,157.8	14,228.8	14,291.9	14,280.2	14,310.3
Compensation of employees.....	8,278.5	8,611.6	8,674.7	8,777.2	8,910.3	8,705.8	8,762.6	8,776.4	8,803.2	8,830.4	8,872.9	8,848.9	8,894.5	8,924.5	8,936.6	8,967.0
Wages and salaries.....	6,638.7	6,926.8	6,981.6	7,077.3	7,200.8	7,001.5	7,053.7	7,065.9	7,088.6	7,112.9	7,151.4	7,127.6	7,168.7	7,194.9	7,204.7	7,231.8
Private industries.....	5,444.3	5,729.4	5,783.8	5,877.8	6,000.1	5,803.5	5,857.5	5,872.5	5,894.2	5,918.2	5,958.3	5,941.5	5,980.0	5,997.9	6,007.8	6,033.9
Goods-producing industries.....	1,102.1	1,154.0	1,142.8	1,160.6	1,197.4	1,163.7	1,178.4	1,179.4	1,180.9	1,186.2	1,194.4	1,189.8	1,198.7	1,203.4	1,204.8	1,213.1
Manufacturing.....	707.1	735.4	725.2	735.2	761.2	736.1	745.2	745.1	743.9	744.8	749.2	744.5	750.8	752.8	754.3	759.1
Service-producing industries.....	4,342.2	4,575.4	4,641.0	4,712.2	4,802.6	4,639.8	4,679.2	4,693.1	4,713.3	4,732.1	4,763.9	4,751.6	4,781.3	4,794.4	4,803.0	4,820.8
Trade, transportation, and utilities.....	1,046.2	1,093.7	1,102.5	1,116.6	1,123.6	1,107.0	1,116.1	1,122.5	1,119.9	1,123.3	1,126.5	1,124.9	1,135.7	1,136.6	1,139.5	1,144.6
Other services-producing industries.....	3,296.0	3,481.7	3,538.6	3,600.6	3,679.0	3,532.8	3,563.1	3,570.6	3,593.4	3,608.7	3,637.4	3,626.7	3,645.6	3,657.8	3,663.5	3,676.2
Government.....	1,194.4	1,197.3	1,197.8	1,199.4	1,200.7	1,198.0	1,196.1	1,193.3	1,194.4	1,194.6	1,193.1	1,186.2	1,188.7	1,197.0	1,196.9	1,197.9
Supplements to wages and salaries.....	1,639.8	1,684.9	1,693.1	1,700.0	1,709.5	1,704.3	1,708.9	1,710.6	1,714.5	1,717.5	1,721.4	1,721.3	1,725.8	1,729.6	1,731.9	1,735.2
Employer contributions for employee pension and insurance funds.....	1,145.4	1,170.6	1,176.2	1,176.9	1,177.4	1,180.8	1,182.2	1,183.4	1,185.9	1,187.6	1,189.2	1,190.8	1,193.1	1,195.2	1,197.1	1,198.9
Employer contributions for government social insurance.....	494.4	514.3	516.9	523.0	532.2	523.5	526.7	527.2	528.6	529.9	532.2	530.4	532.8	534.4	534.8	536.3
Proprietors' income with IVA and CCAAdj.....	1,155.1	1,224.9	1,236.5	1,249.0	1,256.9	1,293.9	1,339.4	1,370.6	1,355.7	1,342.9	1,325.8	1,341.3	1,358.6	1,382.1	1,364.0	1,359.0
Farm.....	72.6	75.4	75.6	74.5	73.4	105.2	137.0	168.9	148.9	129.0	109.0	118.7	128.3	148.1	125.9	113.9
Nonfarm.....	1,082.6	1,149.6	1,161.0	1,174.5	1,183.5	1,188.7	1,202.3	1,201.7	1,206.8	1,213.9	1,216.8	1,222.7	1,230.3	1,234.1	1,238.1	1,245.1
Rental income of persons with CCAAdj.....	484.4	541.2	553.0	556.3	556.9	565.6	574.9	584.2	585.1	587.7	590.2	592.5	596.0	601.2	603.3	605.2
Personal income receipts on assets.....	1,884.6	1,958.5	1,933.0	1,986.4	2,269.0	1,895.9	1,960.0	1,951.5	1,971.5	1,995.2	2,015.2	2,031.3	2,028.7	2,032.2	2,026.8	2,032.7
Personal interest income.....	1,204.1	1,211.6	1,198.7	1,217.6	1,239.1	1,227.4	1,215.8	1,204.1	1,214.9	1,225.6	1,236.3	1,235.2	1,234.2	1,233.1	1,233.2	1,233.3
Personal dividend income.....	680.5	746.9	734.3	768.9	1,029.9	668.5	744.2	747.4	756.6	769.6	779.0	796.0	794.6	799.9	793.5	799.4
Personal current transfer receipts.....	2,306.9	2,358.3	2,373.8	2,381.4	2,408.8	2,419.4	2,427.8	2,430.9	2,416.1	2,434.9	2,441.8	2,448.3	2,460.6	2,465.1	2,464.1	2,464.7
Government social benefits to persons.....	2,260.3	2,316.8	2,333.6	2,341.4	2,368.8	2,375.5	2,383.9	2,386.7	2,371.9	2,390.4	2,397.2	2,403.6	2,415.7	2,420.0	2,418.9	2,419.4
Social security ¹	713.3	762.2	762.5	767.0	781.1	785.0	789.9	795.4	785.8	797.3	801.4	799.1	799.1	803.9	804.1	809.8
Medicare ²	537.0	560.8	573.3	577.1	582.2	586.8	591.1	590.1	583.4	586.0	589.4	593.0	596.6	599.8	598.4	598.3
Medicaid.....	405.5	417.1	423.4	425.3	426.6	423.5	423.6	424.0	423.7	427.7	426.9	434.5	440.2	440.3	440.7	441.2
Unemployment insurance.....	107.6	84.2	75.2	72.3	78.3	75.6	73.8	72.3	70.4	68.5	66.6	64.7	62.4	59.6	59.8	58.5
Veterans' benefits.....	63.3	70.2	72.8	73.2	73.9	76.1	78.2	76.1	78.0	80.3	81.6	80.5	81.1	83.4	83.6	83.1
Other.....	433.7	422.5	427.4	426.4	426.6	428.6	428.1	429.0	430.5	430.7	431.3	431.7	431.5	432.9	432.9	428.5
Other current transfer receipts, from business (net).....	46.7	41.4	40.2	40.0	40.0	43.8	44.0	44.1	44.3	44.4	44.5	44.7	44.9	45.0	45.2	45.3
Less: Contributions for government social insurance.....	918.2	950.7	955.7	966.4	981.6	1,088.9	1,095.4	1,096.8	1,099.7	1,102.6	1,107.5	1,104.5	1,109.6	1,113.2	1,114.6	1,118.3
Less: Personal current taxes	1,404.0	1,498.0	1,521.2	1,546.0	1,591.0	1,612.9	1,632.6	1,641.5	1,656.2	1,668.9	1,681.4	1,659.4	1,656.5	1,657.4	1,671.2	1,685.2
Equals: Disposable personal income	11,787.4	12,245.8	12,294.1	12,437.8	12,829.2	12,178.7	12,336.7	12,375.2	12,375.7	12,419.4	12,457.0	12,498.4	12,572.3	12,634.5	12,608.9	12,625.1
Less: Personal outlays	11,119.1	11,558.4	11,629.2	11,700.2	11,709.3	11,734.4	11,812.8	11,837.5	11,806.4	11,822.9	11,881.6	11,906.7	11,951.1	11,993.3	12,037.2	12,099.8
Personal consumption expenditures.....	10,711.8	11,149.6	11,266.1	11,289.8	11,300.6	11,321.4	11,397.1	11,419.0	11,392.4	11,413.0	11,476.6	11,498.8	11,538.4	11,575.8	11,620.0	11,683.0
Goods.....	3,602.7	3,769.7	3,825.0	3,825.8	3,827.6	3,826.8	3,872.2	3,856.4	3,825.0	3,840.2	3,880.3	3,900.5	3,912.8	3,925.1	3,948.6	3,964.1
Durable goods.....	1,129.9	1,202.7	1,211.8	1,236.2	1,244.0	1,243.5	1,244.7	1,250.2	1,250.2	1,254.8	1,267.4	1,267.3	1,285.2	1,269.4	1,281.8	1,306.7
Nondurable goods.....	2,472.8	2,567.0	2,613.2	2,589.6	2,583.2	2,583.2	2,625.9	2,611.7	2,574.8	2,585.4	2,612.9	2,633.1	2,627.7	2,655.7	2,666.8	2,657.4
Services.....	7,109.1	7,379.9	7,441.0	7,464.0	7,473.1	7,494.7	7,524.9	7,562.6	7,567.3	7,572.9	7,595.7	7,598.3	7,625.6	7,650.7	7,671.4	7,718.9
Personal interest payments ³	248.0	248.4	249.8	247.0	245.1	247.8	250.4	253.1	248.7	244.3	239.8	244.3	248.8	253.3	252.7	252.0
Personal current transfer payments.....	159.4	160.4	163.3	163.4	163.5	165.2	165.3	165.4	165.4	165.6	165.8	165.8	163.9	164.2	164.5	164.8
To government.....	85.3	88.5	88.9	89.0	89.2	89.3	89.4	89.5	89.7	89.9	90.1	90.4	90.7	91.0	91.3	91.6
To the rest of the world (net).....	74.1	71.9	74.4	74.4	74.4	75.9	75.9	75.9	75.7	75.7	75.7	73.2	73.2	73.2	73.2	
Equals: Personal saving	668.2	687.4	614.9	737.6	1,119.9	444.4	523.9	537.7	569.2	596.5	575.4	591.6	621.2	641.2	571.8	525.4
Personal saving as percentage of disposable personal income	5.7	5.6	5.0	5.9	8.7	3.6	4.2	4.3	4.6	4.8	4.6	4.7	4.9	5.1	4.5	4.2
Addenda:																
Personal income excluding current transfer receipts: Billions of chained (2009) dollars.....	10,457.1	10,740.1	10,723.0	10,886.8	11,269.3	10,662.0	10,778.3	10,830.2	10,888.1	10,914.5	10,913.5	10,915.4	10,959.4	11,001.7	10,994.4	11,019.5
Disposable personal income: Billions of chained (2009) dollars ⁴	11,324.6	11,551.6	11,522.0	11,670.7	12,036.5	11,418.1	11,520.9	11,568.0	11,600.4	11,631.9	11,623.0	11,650.8	11,708.2	11,753.0	11,732.1	11,744.6
Per capita: Current dollars.....	37,776	38,965	39,031	39,465	40,683	38,601	39,081	39,182	39,161	39,277	39,372	39,477	39,684	39,854	39,748	39,775
Chained (2009) dollars.....	36,293	36,756	36,580	37,030	38,170	36,190	36,497	36,626	36,708	36,786	36,736	36,800	36,957	37,073	36,983	37,001
Population (midperiod, thousands) ⁵	312,036	314,278	314,981	315,165	315,341	315,507	315,668	315,838	316,019	316,202	316,395	316,599	316,808	317,023	317,226	317,412
Personal consumption expenditures: Billions of chained (2009) dollars.....	10,291.3	10,517.6	10,558.6	10,593.4	10,602.4	10,614.3	10,643.5	10,674.2	10,678.7	10,689.4	10,707.7	10,718.9	10,745.4	10,768.2	10,812.0	10,868.2
Goods.....	3,419.9	3,534.1	3,558.5	3,583.9	3,595.1	3,601.1	3,614.6	3,620.2	3,623.2	3,642.0	3,653.6	3,669.1	3,679.2	3,691.8	3,725.6	3,752.4
Durable goods.....	1,157.1	1,246.7	1,263.4	1,290.5	1,301.7	1,300.3	1,304.6	1,305.5	1,314.9	1,320.6	1,334.2	1,338.7	1,361.7	1,345.4	1,361.1	1,391.6
Nondurable goods.....	2,266.0	2,296.8	2,305.6	2,306.7	2,307.7	2,314.6	2,323.8									

C. Historical Measures

This table presents historical time series for several estimates presented in the “Selected NIPA Tables” that are published in this issue. The time series are also presented in the NIPA tables on BEA’s Web site, www.bea.gov.

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	3,028.1	3,029.0	3,050.8	6.9	6.1	17.277	16.898	17.254	17.216	1.3	1.4	1.4	1.4
1960	3,105.8	3,111.1	3,130.4	2.6	2.7	17.516	17.128	17.493	17.455	1.4	1.4	1.4	1.4
1961	3,185.1	3,192.7	3,211.9	2.6	2.6	17.709	17.306	17.686	17.648	1.1	1.0	1.1	1.1
1962	3,379.9	3,371.2	3,409.8	6.1	5.6	17.927	17.510	17.903	17.866	1.2	1.2	1.2	1.2
1963	3,527.1	3,522.0	3,559.0	4.4	4.5	18.129	17.724	18.105	18.069	1.1	1.2	1.1	1.1
1964	3,730.5	3,731.2	3,764.8	5.8	5.9	18.407	18.007	18.383	18.346	1.5	1.6	1.5	1.5
1965	3,972.9	3,951.4	4,008.8	6.5	5.9	18.744	18.321	18.720	18.684	1.8	1.7	1.8	1.8
1966	4,234.9	4,192.9	4,269.4	6.6	6.1	19.270	18.829	19.246	19.209	2.8	2.8	2.8	2.8
1967	4,351.2	4,330.0	4,386.7	2.7	3.3	19.830	19.346	19.805	19.767	2.9	2.7	2.9	2.9
1968	4,564.7	4,549.0	4,602.8	4.9	5.1	20.673	20.163	20.647	20.609	4.3	4.2	4.3	4.3
1969	4,707.9	4,693.1	4,745.2	3.1	3.2	21.692	21.149	21.663	21.622	4.9	4.9	4.9	4.9
1970	4,717.7	4,736.1	4,754.6	0.2	0.9	22.835	22.287	22.805	22.763	5.3	5.4	5.3	5.3
1971	4,873.0	4,866.0	4,913.6	3.3	2.7	23.996	23.449	23.964	23.921	5.1	5.2	5.1	5.1
1972	5,128.8	5,120.4	5,172.2	5.2	5.2	25.038	24.498	25.005	24.960	4.3	4.5	4.3	4.3
1973	5,418.2	5,386.5	5,475.1	5.6	5.2	26.399	25.888	26.366	26.322	5.4	5.7	5.4	5.5
1974	5,390.2	5,372.5	5,454.1	-0.5	-0.3	28.763	28.510	28.734	28.682	9.0	10.1	9.0	9.0
1975	5,379.5	5,428.6	5,430.4	-0.2	1.0	31.435	31.116	31.395	31.341	9.3	9.1	9.3	9.3
1976	5,669.3	5,645.7	5,729.1	5.4	4.0	33.161	32.821	33.119	33.067	5.5	5.5	5.5	5.5
1977	5,930.6	5,894.4	5,997.3	4.6	4.4	35.213	34.977	35.173	35.120	6.2	6.6	6.2	6.2
1978	6,260.4	6,218.7	6,326.9	5.6	5.5	37.685	37.459	37.643	37.588	7.0	7.1	7.0	7.0
1979	6,459.2	6,443.3	6,547.0	3.2	3.6	40.795	40.729	40.750	40.692	8.3	8.7	8.3	8.3
1980	6,443.4	6,485.0	6,530.3	-0.2	0.6	44.485	44.962	44.425	44.357	9.0	10.4	9.0	9.0
1981	6,610.6	6,579.8	6,688.0	2.6	1.5	48.663	49.087	48.572	48.503	9.4	9.2	9.3	9.3
1982	6,484.3	6,539.6	6,564.6	-1.9	-0.6	51.630	51.875	51.586	51.511	6.1	5.7	6.2	6.2
1983	6,784.7	6,823.2	6,863.2	4.6	4.3	53.664	53.696	53.623	53.550	3.9	3.5	3.9	4.0
1984	7,277.2	7,188.5	7,352.5	7.3	5.4	55.570	55.482	55.525	55.451	3.6	3.3	3.5	3.5
1985	7,585.7	7,573.5	7,640.2	4.2	5.4	57.347	57.150	57.302	57.225	3.2	3.0	3.2	3.2
1986	7,852.1	7,864.1	7,890.9	3.5	3.8	58.510	58.345	58.458	58.385	2.0	2.1	2.0	2.0
1987	8,123.9	8,104.4	8,161.0	3.5	3.1	59.941	59.985	59.949	59.890	2.4	2.8	2.6	2.6
1988	8,465.4	8,457.8	8,509.9	4.2	4.4	62.042	62.091	62.048	61.990	3.5	3.5	3.5	3.5
1989	8,777.0	8,756.0	8,822.6	3.7	3.5	64.455	64.515	64.460	64.408	3.9	3.9	3.9	3.9
1990	8,945.4	8,943.0	9,003.0	1.9	2.1	66.848	67.039	66.845	66.803	3.7	3.9	3.7	3.7
1991	8,938.9	8,959.0	8,988.6	-0.1	0.2	69.063	69.111	69.069	69.038	3.3	3.1	3.3	3.3
1992	9,256.7	9,252.5	9,305.0	3.6	3.3	70.639	70.719	70.644	70.611	2.3	2.3	2.3	2.3
1993	9,510.8	9,500.7	9,559.8	2.7	2.7	72.322	72.323	72.325	72.289	2.4	2.3	2.4	2.4
1994	9,894.7	9,827.0	9,932.2	4.0	3.4	73.859	73.835	73.865	73.826	2.1	2.1	2.1	2.1
1995	10,163.7	10,140.2	10,206.2	2.7	3.2	75.402	75.420	75.406	75.373	2.1	2.1	2.1	2.1
1996	10,549.5	10,525.0	10,595.1	3.8	3.8	76.776	76.728	76.783	76.752	1.8	1.7	1.8	1.8
1997	11,022.9	10,944.0	11,058.1	4.5	4.0	78.097	77.851	78.096	78.065	1.7	1.5	1.7	1.7
1998	11,513.4	11,439.8	11,540.7	4.4	4.5	78.944	78.358	78.944	78.915	1.1	0.7	1.1	1.1
1999	12,071.4	12,000.3	12,108.9	4.8	4.9	80.071	79.578	80.071	80.047	1.4	1.6	1.4	1.4
2000	12,565.2	12,500.4	12,614.3	4.1	4.2	81.894	81.641	81.891	81.865	2.3	2.6	2.3	2.3
2001	12,684.4	12,731.7	12,750.2	1.0	1.9	83.767	83.206	83.766	83.740	2.3	1.9	2.3	2.3
2002	12,909.7	12,889.9	12,970.8	1.8	1.2	85.055	84.359	85.054	85.028	1.5	1.4	1.5	1.5
2003	13,270.0	13,247.9	13,352.2	2.8	2.8	86.754	86.196	86.754	86.729	2.0	2.2	2.0	2.0
2004	13,774.0	13,702.7	13,879.0	3.8	3.4	89.130	88.729	89.132	89.107	2.7	2.9	2.7	2.7
2005	14,235.6	14,170.1	14,340.8	3.4	3.4	91.989	91.850	91.991	91.968	3.2	3.5	3.2	3.2
2006	14,615.2	14,543.6	14,690.9	2.7	2.6	94.816	94.782	94.818	94.796	3.1	3.2	3.1	3.1
2007	14,876.8	14,839.2	15,009.7	1.8	2.0	97.338	97.370	97.335	97.315	2.7	2.7	2.7	2.7
2008	14,833.6	14,868.9	15,009.0	-0.3	0.2	99.208	100.243	99.236	99.229	1.9	3.0	2.0	2.0
2009	14,417.9	14,565.5	14,565.1	-2.8	-2.0	100.000	100.000	100.000	100.000	0.8	-0.2	0.8	0.8
2010	14,779.4	14,717.7	14,966.5	2.5	1.0	101.215	101.528	101.211	101.321	1.2	1.5	1.2	1.3
2011	15,052.4	15,014.4	15,286.7	1.8	2.0	103.203	103.884	103.199	103.322	2.0	2.3	2.0	2.0
2012	15,470.7	15,403.2	15,693.1	2.8	2.6	105.008	105.599	105.002	105.126	1.7	1.7	1.7	1.7

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,973.8	2,977.8	2,995.5	7.7	7.8	17.189	16.812	17.186	17.147	2.0	2.1	1.1	1.1
1959: II.....	3,046.1	3,027.0	3,067.9	10.1	6.8	17.236	16.860	17.210	17.173	1.1	1.1	0.6	0.6
1959: III.....	3,040.2	3,060.3	3,063.3	-0.8	4.5	17.308	16.928	17.275	17.237	1.7	1.6	1.5	1.5
1959: IV.....	3,052.2	3,050.8	3,076.4	1.6	-1.2	17.375	16.993	17.342	17.304	1.6	1.5	1.6	1.6
1960: I.....	3,120.2	3,084.8	3,143.8	9.2	4.5	17.409	17.023	17.414	17.376	0.8	0.7	1.7	1.7
1960: II.....	3,108.4	3,115.6	3,132.4	-1.5	4.0	17.473	17.086	17.459	17.421	1.5	1.5	1.0	1.0
1960: III.....	3,116.1	3,114.2	3,140.9	1.0	-0.2	17.551	17.163	17.522	17.484	1.8	1.8	1.5	1.5
1960: IV.....	3,078.4	3,129.9	3,104.3	-4.8	2.0	17.630	17.242	17.576	17.538	1.8	1.9	1.2	1.2
1961: I.....	3,099.3	3,135.6	3,126.5	2.7	0.7	17.651	17.259	17.615	17.576	0.5	0.4	0.9	0.9
1961: II.....	3,156.9	3,169.7	3,183.0	7.7	4.4	17.688	17.283	17.657	17.619	0.8	0.6	1.0	1.0
1961: III.....	3,209.6	3,196.6	3,236.2	6.8	3.5	17.727	17.322	17.704	17.667	0.9	0.9	1.1	1.1
1961: IV.....	3,274.6	3,268.8	3,301.9	8.4	9.3	17.769	17.358	17.762	17.724	1.0	0.8	1.3	1.3
1962: I.....	3,333.6	3,309.5	3,360.8	7.4	5.1	17.859	17.436	17.854	17.817	2.0	1.8	2.1	2.1
1962: II.....	3,369.5	3,364.3	3,398.9	4.4	6.8	17.908	17.494	17.883	17.846	1.1	1.3	0.7	0.7
1962: III.....	3,401.6	3,391.6	3,431.3	3.9	3.3	17.950	17.533	17.920	17.883	0.9	0.9	0.8	0.8
1962: IV.....	3,414.8	3,419.5	3,448.1	1.6	3.3	17.991	17.576	17.955	17.919	0.9	1.0	0.8	0.8
1963: I.....	3,452.8	3,436.3	3,484.9	4.5	2.0	18.079	17.668	18.034	17.997	2.0	2.1	1.8	1.8
1963: II.....	3,497.8	3,495.8	3,529.0	5.3	7.1	18.093	17.686	18.064	18.027	0.3	0.4	0.7	0.7
1963: III.....	3,566.1	3,560.4	3,597.8	8.0	7.6	18.112	17.711	18.086	18.050	0.4	0.6	0.5	0.5
1963: IV.....	3,591.5	3,595.4	3,624.2	2.9	4.0	18.230	17.831	18.233	18.196	2.6	2.7	3.3	3.3
1964: I.....	3,669.2	3,671.2	3,704.4	8.9	8.7	18.300	17.904	18.291	18.254	1.5	1.6	1.3	1.3
1964: II.....	3,712.9	3,716.3	3,746.9	4.8	5.0	18.355	17.963	18.335	18.299	1.2	1.3	1.0	1.0
1964: III.....	3,763.3	3,762.4	3,798.3	5.5	5.1	18.447	18.045	18.410	18.373	2.0	1.8	1.6	1.6
1964: IV.....	3,776.6	3,775.1	3,809.6	1.4	1.4	18.526	18.115	18.493	18.457	1.7	1.6	1.8	1.8
1965: I.....	3,869.8	3,836.3	3,906.6	10.2	6.6	18.606	18.180	18.586	18.550	1.7	1.4	2.0	2.0
1965: II.....	3,922.7	3,905.4	3,960.6	5.6	7.4	18.692	18.265	18.670	18.634	1.9	1.9	1.8	1.8
1965: III.....	4,002.4	3,979.2	4,038.2	8.4	7.8	18.778	18.353	18.744	18.707	1.9	1.9	1.6	1.6
1965: IV.....	4,096.7	4,084.7	4,130.0	9.8	11.0	18.900	18.486	18.871	18.835	2.6	2.9	2.7	2.8
1966: I.....	4,197.9	4,154.7	4,232.3	10.3	7.0	19.016	18.588	18.993	18.957	2.5	2.2	2.6	2.6
1966: II.....	4,215.1	4,176.6	4,249.6	1.6	2.1	19.189	18.759	19.149	19.113	3.7	3.7	3.3	3.3
1966: III.....	4,245.2	4,213.2	4,279.0	2.9	3.6	19.358	18.912	19.335	19.298	3.6	3.3	3.9	3.9
1966: IV.....	4,281.6	4,227.3	4,316.7	3.5	1.3	19.517	19.058	19.499	19.462	3.3	3.1	3.4	3.4
1967: I.....	4,320.9	4,272.7	4,355.8	3.7	4.4	19.599	19.121	19.580	19.543	1.7	1.3	1.7	1.7
1967: II.....	4,324.7	4,319.1	4,358.8	0.3	4.4	19.716	19.235	19.679	19.642	2.4	2.4	2.0	2.0
1967: III.....	4,362.0	4,344.1	4,399.0	3.5	2.3	19.893	19.409	19.867	19.830	3.6	3.7	3.9	3.9
1967: IV.....	4,397.1	4,384.1	4,433.3	3.3	3.7	20.111	19.618	20.086	20.048	4.5	4.4	4.5	4.5
1968: I.....	4,486.4	4,474.7	4,523.4	8.4	8.5	20.331	19.832	20.309	20.271	4.4	4.4	4.5	4.5
1968: II.....	4,562.2	4,520.5	4,599.9	6.9	4.2	20.559	20.041	20.523	20.485	4.6	4.3	4.3	4.3
1968: III.....	4,595.0	4,585.8	4,633.7	2.9	5.9	20.757	20.249	20.726	20.687	3.9	4.2	4.0	4.0
1968: IV.....	4,615.4	4,615.1	4,653.9	1.8	2.6	21.047	20.532	21.019	20.980	5.7	5.7	5.8	5.8
1969: I.....	4,687.1	4,662.6	4,725.9	6.4	4.2	21.259	20.728	21.237	21.197	4.1	3.9	4.2	4.2
1969: II.....	4,702.1	4,686.6	4,739.8	1.3	2.1	21.540	21.005	21.509	21.468	5.4	5.5	5.2	5.2
1969: III.....	4,731.5	4,710.7	4,767.9	2.5	2.1	21.847	21.297	21.811	21.770	5.8	5.7	5.7	5.7
1969: IV.....	4,711.0	4,712.5	4,747.2	-1.7	0.1	22.120	21.566	22.092	22.050	5.1	5.1	5.3	5.2
1970: I.....	4,702.8	4,723.8	4,739.8	-0.7	1.0	22.424	21.875	22.402	22.360	5.6	5.9	5.7	5.7
1970: II.....	4,711.1	4,715.1	4,749.2	0.7	-0.7	22.747	22.181	22.714	22.672	5.9	5.7	5.7	5.7
1970: III.....	4,752.8	4,757.1	4,790.5	3.6	3.6	22.935	22.395	22.901	22.859	3.3	3.9	3.3	3.3
1970: IV.....	4,703.9	4,748.4	4,738.9	-4.1	-0.7	23.233	22.695	23.203	23.160	5.3	5.5	5.4	5.4
1971: I.....	4,829.9	4,805.9	4,870.3	11.2	4.9	23.588	23.036	23.558	23.515	6.3	6.1	6.3	6.3
1971: II.....	4,857.4	4,839.0	4,899.7	2.3	2.8	23.905	23.347	23.868	23.825	5.5	5.5	5.4	5.4
1971: III.....	4,895.3	4,880.5	4,934.2	3.2	3.5	24.146	23.604	24.111	24.068	4.1	4.5	4.1	4.1
1971: IV.....	4,909.5	4,938.5	4,950.2	1.2	4.8	24.345	23.809	24.312	24.268	3.3	3.5	3.4	3.4
1972: I.....	4,997.0	5,007.4	5,039.3	7.3	5.7	24.745	24.185	24.691	24.646	6.7	6.5	6.4	6.4
1972: II.....	5,112.7	5,089.0	5,154.6	9.6	6.7	24.894	24.355	24.842	24.798	2.4	2.8	2.5	2.5
1972: III.....	5,159.8	5,133.1	5,204.7	3.7	3.5	25.114	24.587	25.075	25.030	3.6	3.9	3.8	3.8
1972: IV.....	5,245.5	5,252.0	5,290.3	6.8	9.6	25.398	24.864	25.394	25.349	4.6	4.6	5.2	5.2
1973: I.....	5,374.7	5,362.8	5,425.4	10.2	8.7	25.723	25.185	25.689	25.645	5.2	5.3	4.7	4.8
1973: II.....	5,435.6	5,388.9	5,489.3	4.6	2.0	26.145	25.650	26.080	26.036	6.7	7.6	6.2	6.2
1973: III.....	5,406.1	5,394.0	5,467.4	-2.2	0.4	26.634	26.113	26.578	26.533	7.7	7.4	7.9	7.9
1973: IV.....	5,456.5	5,400.5	5,518.3	3.8	0.5	27.095	26.603	27.107	27.062	7.1	7.7	8.2	8.2
1974: I.....	5,411.2	5,395.1	5,482.4	-3.3	-0.4	27.647	27.297	27.622	27.574	8.4	10.9	7.8	7.8
1974: II.....	5,425.4	5,401.6	5,493.2	1.0	0.5	28.266	28.074	28.279	28.228	9.3	11.9	9.9	9.8
1974: III.....	5,372.8	5,384.9	5,435.1	-3.8	-1.2	29.127	28.919	29.098	29.046	12.8	12.6	12.1	12.1
1974: IV.....	5,351.4	5,308.3	5,405.9	-1.6	-5.6	30.012	29.751	29.955	29.900	12.7	12.0	12.3	12.3
1975: I.....	5,286.7	5,346.7	5,333.5	-4.7	2.9	30.690	30.388	30.580	30.580	9.3	8.8	9.4	9.4
1975: II.....	5,327.4	5,401.5	5,374.6	3.1	4.2	31.138	30.848	31.093	31.037	6.0	6.2	6.1	6.1
1975: III.....	5,415.5	5,449.7	5,466.0	6.8	3.6	31.692	31.357	31.647	31.592	7.3	6.8	7.3	7.3
1975: IV.....	5,488.5	5,516.5	5,547.5	5.5	5.0	32.220	31.869	32.174	32.120	6.8	6.7	6.8	6.9
1976: I.....	5,612.4	5,593.4	5,670.1	9.3	5.7	32.567	32.215	32.508	32.456	4.4	4.4	4.2	4.3
1976: II.....	5,654.8	5,613.1	5,714.5	3.1	1.4	32.893	32.548	32.838	32.786	4.1	4.2	4.1	4.1
1976: III.....	5,683.6	5,648.6	5,743.9	2.0	2.6	33.313	32.994	33.262	33.211	5.2	5.6	5.3	5.3
1976: IV.....	5,726.2	5,727.9	5,787.9	3.0	5.7	33.872	33.526	33.851	33.800	6.9	6.6	7.3	7.3
1977: I.....	5,792.9	5,782.2	5,862.4	4.7	3.8	34.416	34.130	34.396	34.343	6.6	7.4	6.6	6.6
1977: II.....	5,906.6	5,874.3	5,974.9	8.1	6.5	34.956	34.704	34.879	34.827	6.4	6.9	5.7	5.8
1977: III.....	6,011.1	5,936.1	6,079.0	7.3	4.3	35.442	35.234	35.308	35.257	5.7	6.3	5.0	5.0
1977: IV.....	6,011.7	5,985.2	6,072.8	0.0	3.3	36.038	35.839	36.075	36.021	6.9	7.0	9.0	9.0

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1978: I.....	6,032.6	5,993.4	6,102.2	1.4	0.6	36,642	36,432	36,612	36,557	6.9	6.8	6.1	6.1
II.....	6,267.2	6,228.4	6,326.6	16.5	16.6	37,343	37,130	37,283	37,229	7.9	7.9	7.5	7.6
III.....	6,328.5	6,285.5	6,392.8	4.0	3.7	37,992	37,776	37,906	37,852	7.1	7.1	6.9	6.9
IV.....	6,413.3	6,367.5	6,486.2	5.5	5.3	38,764	38,498	38,703	38,647	8.4	7.9	8.7	8.7
1979: I.....	6,426.1	6,389.4	6,500.6	0.8	1.4	39,475	39,241	39,395	39,339	7.5	7.9	7.3	7.4
II.....	6,433.9	6,391.0	6,516.5	0.5	0.1	40,416	40,222	40,348	40,288	9.9	10.4	10.0	10.0
III.....	6,480.1	6,482.3	6,577.4	2.9	5.8	41,240	41,230	41,209	41,148	8.4	10.4	8.8	8.8
IV.....	6,496.8	6,510.6	6,593.5	1.0	1.8	42,049	42,225	42,031	41,969	8.1	10.0	8.2	8.2
1980: I.....	6,517.9	6,523.5	6,616.2	1.3	0.8	42,960	43,369	42,906	42,842	9.0	11.3	8.6	8.6
II.....	6,385.7	6,396.9	6,476.9	-7.9	-7.5	43,901	44,415	43,847	43,782	9.1	10.0	9.1	9.1
III.....	6,376.0	6,480.0	6,462.4	-0.6	5.3	44,909	45,431	44,856	44,789	9.5	9.5	9.5	9.5
IV.....	6,494.1	6,539.7	6,565.9	7.6	3.7	46,170	46,633	46,096	46,027	11.7	11.0	11.5	11.5
1981: I.....	6,628.6	6,574.1	6,704.8	8.5	2.1	47,363	47,841	47,246	47,178	10.7	10.8	10.4	10.4
II.....	6,580.2	6,590.0	6,652.4	-2.9	1.0	48,202	48,695	48,133	48,062	7.3	7.3	7.7	7.7
III.....	6,655.7	6,595.0	6,732.0	4.7	0.3	49,101	49,465	48,999	48,929	7.7	6.5	7.4	7.4
IV.....	6,578.0	6,560.3	6,662.7	-4.6	-2.1	49,985	50,348	49,917	49,847	7.4	7.3	7.7	7.7
1982: I.....	6,468.0	6,537.4	6,548.4	-6.5	-1.4	50,657	50,980	50,615	50,543	5.5	5.1	5.7	5.7
II.....	6,503.3	6,535.8	6,592.7	2.2	-0.1	51,283	51,527	51,225	51,151	5.0	4.4	4.9	4.9
III.....	6,479.8	6,495.1	6,556.7	-1.4	-2.5	52,007	52,223	51,962	51,887	5.8	5.5	5.9	5.9
IV.....	6,486.2	6,590.0	6,560.5	0.4	6.0	52,572	52,771	52,540	52,464	4.4	4.3	4.5	4.5
1983: I.....	6,571.1	6,664.3	6,644.8	5.3	4.6	53,018	53,097	52,964	52,889	3.4	2.5	3.3	3.3
II.....	6,721.1	6,762.4	6,799.2	9.4	6.0	53,377	53,434	53,323	53,250	2.7	2.6	2.7	2.8
III.....	6,852.7	6,887.3	6,932.3	8.1	7.6	53,935	53,970	53,881	53,808	4.2	4.1	4.3	4.3
IV.....	6,994.0	6,978.8	7,076.5	8.5	5.4	54,326	54,284	54,277	54,205	2.9	2.3	3.0	3.0
1984: I.....	7,132.9	7,031.2	7,210.0	8.2	3.0	54,890	54,850	54,855	54,782	4.2	4.2	4.3	4.3
II.....	7,258.2	7,162.0	7,335.8	7.2	7.7	55,376	55,329	55,316	55,243	3.6	3.5	3.4	3.4
III.....	7,329.6	7,229.0	7,406.6	4.0	3.8	55,833	55,718	55,765	55,690	3.3	2.8	3.3	3.3
IV.....	7,388.1	7,331.9	7,457.5	3.2	5.8	56,180	56,032	56,139	56,062	2.5	2.3	2.7	2.7
1985: I.....	7,461.5	7,458.3	7,517.4	4.0	7.1	56,845	56,593	56,785	56,704	4.8	4.1	4.7	4.7
II.....	7,529.9	7,520.5	7,588.3	3.7	3.4	57,167	56,944	57,136	57,061	2.3	2.5	2.5	2.5
III.....	7,647.0	7,642.0	7,696.4	6.4	6.6	57,534	57,326	57,468	57,391	2.6	2.7	2.3	2.3
IV.....	7,704.4	7,673.4	7,758.8	3.0	1.7	57,843	57,740	57,800	57,724	2.2	2.9	2.3	2.3
1986: I.....	7,775.8	7,749.5	7,824.4	3.8	4.0	58,124	58,044	58,082	58,004	2.0	2.1	2.0	2.0
II.....	7,811.5	7,811.7	7,848.2	1.9	3.2	58,340	58,101	58,315	58,239	1.5	0.4	1.6	1.6
III.....	7,890.1	7,923.7	7,930.6	4.1	5.9	58,612	58,426	58,550	58,480	1.9	2.3	1.6	1.7
IV.....	7,931.0	7,971.7	7,960.4	2.1	2.4	58,965	58,807	58,875	58,808	2.4	2.6	2.2	2.3
1987: I.....	7,986.4	7,963.4	8,018.9	2.8	-0.4	59,312	59,274	59,303	59,242	2.4	3.2	2.9	3.0
II.....	8,076.1	8,074.4	8,114.5	4.6	5.7	59,700	59,743	59,700	59,642	2.6	3.2	2.7	2.7
III.....	8,149.4	8,172.6	8,186.7	3.7	5.0	60,141	60,221	60,134	60,076	3.0	3.2	2.9	2.9
IV.....	8,283.8	8,207.1	8,324.1	6.8	1.7	60,611	60,701	60,632	60,575	3.2	3.2	3.4	3.4
1988: I.....	8,330.4	8,329.7	8,379.2	2.3	6.1	61,081	61,194	61,081	61,051	3.1	3.3	3.2	3.2
II.....	8,440.5	8,433.2	8,485.4	5.4	5.1	61,687	61,796	61,699	61,641	4.0	4.0	3.9	3.9
III.....	8,489.2	8,480.5	8,529.4	2.3	2.3	62,432	62,394	62,426	62,368	4.9	3.9	4.8	4.8
IV.....	8,601.6	8,587.8	8,645.4	5.4	5.2	62,967	62,979	62,926	62,870	3.5	3.8	4.2	4.2
1989: I.....	8,688.4	8,636.1	8,731.2	4.1	2.3	63,609	63,660	63,617	63,562	4.1	4.4	4.5	4.5
II.....	8,756.7	8,721.9	8,797.8	3.2	4.0	64,278	64,382	64,275	64,222	4.3	4.6	4.2	4.2
III.....	8,822.1	8,827.8	8,866.8	3.0	4.9	64,750	64,769	64,741	64,689	3.0	2.4	2.9	2.9
IV.....	8,840.7	8,838.2	8,894.9	0.9	0.5	65,181	65,247	65,192	65,141	2.7	3.0	2.8	2.8
1990: I.....	8,937.5	8,937.9	8,988.9	4.4	4.6	65,908	66,065	65,911	65,863	4.5	5.1	4.5	4.5
II.....	8,972.1	8,942.0	9,025.8	1.6	0.2	66,587	66,604	66,592	66,545	4.2	3.3	4.2	4.2
III.....	8,974.3	8,961.5	9,020.3	0.1	0.9	67,187	67,338	67,186	67,144	3.7	4.5	3.6	3.6
IV.....	8,897.8	8,930.5	8,977.1	-3.4	-1.4	67,709	68,147	67,694	67,659	3.1	4.9	3.1	3.1
1991: I.....	8,856.1	8,896.2	8,918.1	-1.9	-1.5	68,379	68,574	68,369	68,337	4.0	2.5	4.0	4.1
II.....	8,924.9	8,969.1	8,970.3	3.1	3.3	68,839	68,873	68,837	68,806	2.7	1.8	2.8	2.8
III.....	8,967.7	8,987.0	9,007.8	1.9	0.8	69,335	69,307	69,342	69,312	2.9	2.5	3.0	3.0
IV.....	9,006.8	8,983.8	9,058.3	1.8	-0.1	69,701	69,690	69,717	69,687	2.1	2.2	2.2	2.2
1992: I.....	9,113.2	9,131.3	9,164.0	4.8	6.7	70,020	70,052	70,017	69,986	1.8	2.1	1.7	1.7
II.....	9,213.7	9,199.6	9,263.4	4.5	3.0	70,464	70,515	70,463	70,431	2.6	2.7	2.6	2.6
III.....	9,303.3	9,294.2	9,349.0	4.0	4.2	70,792	70,933	70,798	70,764	1.9	2.4	1.9	1.9
IV.....	9,396.5	9,385.0	9,443.6	4.1	4.0	71,282	71,375	71,277	71,242	2.8	2.5	2.7	2.7
1993: I.....	9,414.0	9,378.4	9,471.5	0.7	-0.3	71,712	71,751	71,682	71,648	2.4	2.1	2.3	2.3
II.....	9,469.9	9,452.0	9,518.2	2.4	3.2	72,144	72,187	72,118	72,084	2.4	2.5	2.5	2.5
III.....	9,516.1	9,532.0	9,572.0	2.0	3.4	72,512	72,489	72,553	72,516	2.1	1.7	2.4	2.4
IV.....	9,643.1	9,640.5	9,677.6	5.4	4.6	72,920	72,864	72,931	72,893	2.3	2.1	2.1	2.1
1994: I.....	9,737.6	9,693.4	9,781.5	4.0	2.2	73,299	73,201	73,285	73,246	2.1	1.9	2.0	2.0
II.....	9,870.7	9,777.6	9,908.3	5.6	3.5	73,660	73,602	73,650	73,611	2.0	2.2	2.0	2.0
III.....	9,928.9	9,877.3	9,964.0	2.4	4.1	74,029	74,068	74,049	74,010	2.0	2.6	2.2	2.2
IV.....	10,041.6	9,959.7	10,075.1	4.6	3.4	74,449	74,468	74,457	74,419	2.3	2.2	2.2	2.2
1995: I.....	10,075.9	10,010.6	10,121.5	1.4	2.1	74,899	74,903	74,884	74,849	2.4	2.4	2.3	2.3
II.....	10,111.1	10,081.7	10,160.0	1.4	2.9	75,234	75,299	75,213	75,181	1.8	2.1	1.8	1.8
III.....	10,197.7	10,202.6	10,227.9	3.5	4.9	75,556	75,582	75,571	75,540	1.7	1.5	1.9	1.9
IV.....	10,270.1	10,266.0	10,315.5	2.9	2.5	75,917	75,896	75,944	75,913	1.9	1.7	2.0	2.0
1996: I.....	10,337.4	10,350.2	10,391.6	2.6	3.3	76,305	76,275	76,355	76,324	2.1	2.0	2.2	2.2
II.....	10,517.9	10,500.4	10,561.2	7.2	5.9	76,593	76,538	76,645	76,615	1.5	1.4	1.5	1.5
III.....	10,615.2	10,553.7	10,654.2	3.8	2.0	76,941	76,849	76,861	76,831	1			

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

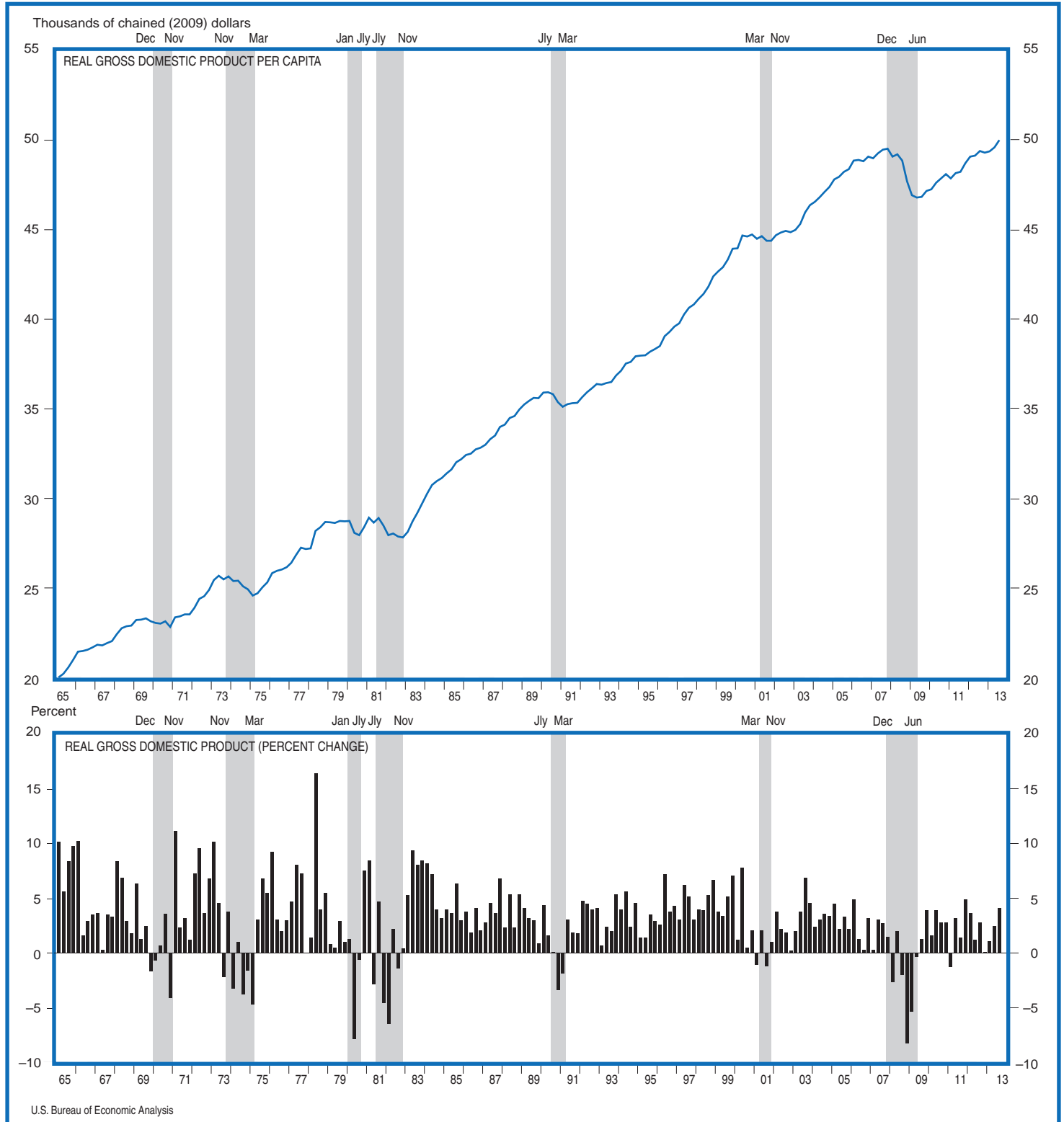
[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1997: I.....	10,809.1	10,770.6	10,844.2	3.1	2.8	77.646	77.578	77.731	77.700	2.0	1.7	2.5	2.5
1997: II.....	10,972.2	10,862.9	11,017.0	6.2	3.5	78.007	77.744	77.941	77.910	1.9	0.9	1.1	1.1
1997: III.....	11,112.0	11,035.2	11,146.9	5.2	6.5	78.234	77.928	78.220	78.188	1.2	1.0	1.4	1.4
1997: IV.....	11,198.2	11,107.5	11,224.4	3.1	2.6	78.502	78.155	78.479	78.449	1.4	1.2	1.3	1.3
1998: I.....	11,309.0	11,183.1	11,346.6	4.0	2.8	78.615	78.115	78.607	78.577	0.6	-0.2	0.7	0.7
1998: II.....	11,418.7	11,375.9	11,452.5	3.9	7.1	78.795	78.218	78.772	78.743	0.9	0.5	0.8	0.8
1998: III.....	11,568.1	11,507.0	11,585.3	5.3	4.7	79.079	78.437	79.067	79.039	1.4	1.1	1.5	1.5
1998: IV.....	11,757.9	11,693.3	11,778.3	6.7	6.6	79.286	78.662	79.313	79.287	1.1	1.2	1.3	1.3
1999: I.....	11,867.8	11,776.7	11,899.3	3.8	2.9	79.583	78.943	79.630	79.605	1.5	1.4	1.6	1.6
1999: II.....	11,967.7	11,926.9	12,005.6	3.4	5.2	79.911	79.371	79.894	79.870	1.7	2.2	1.3	1.3
1999: III.....	12,120.1	12,073.3	12,154.3	5.2	5.0	80.197	79.753	80.187	80.163	1.4	1.9	1.5	1.5
1999: IV.....	12,329.8	12,224.4	12,376.4	7.1	5.1	80.593	80.246	80.555	80.530	2.0	2.5	1.8	1.8
2000: I.....	12,365.2	12,346.0	12,406.9	1.2	4.0	81.186	80.967	81.165	81.139	3.0	3.6	3.1	3.1
2000: II.....	12,598.7	12,489.6	12,644.2	7.8	4.7	81.633	81.352	81.625	81.599	2.2	1.9	2.3	2.3
2000: III.....	12,614.8	12,547.4	12,654.6	0.5	1.9	82.158	81.895	82.156	82.129	2.6	2.7	2.6	2.6
2000: IV.....	12,682.0	12,618.4	12,751.6	2.1	2.3	82.598	82.352	82.600	82.573	2.2	2.3	2.2	2.2
2001: I.....	12,645.7	12,684.2	12,698.4	-1.1	2.1	83.136	82.837	83.131	83.105	2.6	2.4	2.6	2.6
2001: II.....	12,712.8	12,728.2	12,776.1	2.1	1.4	83.708	83.206	83.708	83.682	2.8	1.8	2.8	2.8
2001: III.....	12,674.1	12,712.1	12,710.0	-1.2	-0.5	83.981	83.347	83.985	83.959	1.3	0.7	1.3	1.3
2001: IV.....	12,705.2	12,802.4	12,816.3	1.0	2.9	84.244	83.433	84.239	84.212	1.3	0.4	1.2	1.2
2002: I.....	12,824.6	12,830.4	12,889.2	2.8	0.9	84.486	83.668	84.504	84.477	1.2	1.1	1.3	1.3
2002: II.....	12,894.7	12,872.1	12,937.0	2.2	1.3	84.843	84.185	84.826	84.800	1.7	2.5	1.5	1.5
2002: III.....	12,956.7	12,926.8	13,015.6	1.9	1.7	85.219	84.555	85.206	85.180	1.8	1.8	1.8	1.8
2002: IV.....	12,962.9	12,930.1	13,041.3	0.2	0.1	85.670	85.026	85.673	85.647	2.1	2.2	2.2	2.2
2003: I.....	13,028.6	12,992.8	13,091.4	2.0	2.0	86.206	85.781	86.201	86.177	2.5	3.6	2.5	2.5
2003: II.....	13,151.8	13,152.3	13,230.6	3.8	5.0	86.470	85.865	86.462	86.437	1.2	0.4	1.2	1.2
2003: III.....	13,374.0	13,366.3	13,452.6	6.9	6.7	86.945	86.355	86.947	86.922	2.2	2.3	2.3	2.3
2003: IV.....	13,525.7	13,480.2	13,634.3	4.6	3.5	87.394	86.782	87.378	87.352	2.1	2.0	2.0	2.0
2004: I.....	13,606.6	13,551.2	13,735.1	2.4	2.1	88.137	87.627	88.130	88.105	3.4	4.0	3.5	3.5
2004: II.....	13,710.7	13,628.7	13,810.0	3.1	2.3	88.843	88.375	88.861	88.837	3.2	3.5	3.4	3.4
2004: III.....	13,831.0	13,759.8	13,941.7	3.6	3.9	89.449	89.055	89.432	89.408	2.8	3.1	2.6	2.6
2004: IV.....	13,947.7	13,871.2	14,029.0	3.4	3.3	90.092	89.859	90.078	90.055	2.9	3.7	2.9	2.9
2005: I.....	14,100.2	13,989.9	14,218.1	4.5	3.5	90.904	90.573	90.893	90.870	3.7	3.2	3.7	3.7
2005: II.....	14,177.2	14,142.9	14,282.1	2.2	4.4	91.532	91.281	91.525	91.502	2.8	3.2	2.8	2.8
2005: III.....	14,292.9	14,272.8	14,408.0	3.3	3.7	92.399	92.339	92.400	92.378	3.8	4.7	3.9	3.9
2005: IV.....	14,372.0	14,274.9	14,454.8	2.2	0.1	93.120	93.207	93.121	93.101	3.2	3.8	3.2	3.2
2006: I.....	14,546.4	14,469.0	14,631.1	4.9	5.5	93.821	93.850	93.837	93.815	3.0	2.8	3.1	3.1
2006: II.....	14,591.6	14,508.3	14,670.4	1.3	1.1	94.597	94.609	94.595	94.572	3.3	3.3	3.3	3.3
2006: III.....	14,604.4	14,522.0	14,668.7	0.3	0.4	95.253	95.259	95.249	95.226	2.8	2.8	2.8	2.8
2006: IV.....	14,718.4	14,675.2	14,793.5	3.2	4.3	95.595	95.412	95.583	95.560	1.4	0.6	1.4	1.4
2007: I.....	14,728.1	14,705.3	14,803.5	0.3	0.8	96.657	96.412	96.652	96.629	4.5	4.3	4.5	4.6
2007: II.....	14,841.5	14,788.4	14,939.3	3.1	2.3	97.212	97.079	97.190	97.168	2.3	2.8	2.2	2.2
2007: III.....	14,941.5	14,888.9	15,097.5	2.7	2.7	97.533	97.576	97.526	97.504	1.3	2.1	1.4	1.4
2007: IV.....	14,996.1	14,974.4	15,198.6	1.5	2.3	97.948	98.415	97.959	97.941	1.7	3.5	1.8	1.8
2008: I.....	14,895.4	14,915.3	15,081.9	-2.7	-1.6	98.497	99.295	98.507	98.493	2.3	3.6	2.3	2.3
2008: II.....	14,969.2	14,998.7	15,157.3	2.0	2.3	98.930	100.238	98.984	98.978	1.8	3.9	2.0	2.0
2008: III.....	14,895.1	14,914.1	15,098.7	-2.0	-2.2	99.605	101.178	99.659	99.660	2.8	3.8	2.8	2.8
2008: IV.....	14,574.6	14,647.6	14,698.1	-8.3	-7.0	99.799	100.259	99.808	99.799	0.8	-3.6	0.6	0.6
2009: I.....	14,372.1	14,524.4	14,495.3	-5.4	-3.3	100.047	99.650	100.064	100.058	1.0	-2.4	1.0	1.0
2009: II.....	14,356.9	14,547.2	14,476.8	-0.4	0.6	99.891	99.720	99.897	99.896	-0.6	0.3	-0.7	-0.6
2009: III.....	14,402.5	14,605.2	14,568.8	1.3	1.6	99.883	100.040	99.874	99.877	0.0	1.3	-0.1	-0.1
2009: IV.....	14,540.2	14,585.2	14,719.5	3.9	-0.5	100.179	100.590	100.164	100.167	1.2	2.2	1.2	1.2
2010: I.....	14,597.7	14,584.3	14,782.7	1.6	0.0	100.509	101.036	100.513	100.630	1.3	1.8	1.4	1.9
2010: II.....	14,738.0	14,686.3	14,925.1	3.9	2.8	100.972	101.285	100.958	101.067	1.9	1.0	1.8	1.7
2010: III.....	14,839.3	14,718.3	15,020.5	2.8	0.9	101.432	101.609	101.418	101.524	1.8	1.3	1.8	1.8
2010: IV.....	14,942.4	14,881.8	15,137.8	2.8	4.5	101.948	102.183	101.936	102.044	2.1	2.3	2.1	2.1
2011: I.....	14,894.0	14,871.9	15,119.2	-1.3	-0.3	102.354	102.900	102.343	102.461	1.6	2.8	1.6	1.6
2011: II.....	15,011.3	14,961.8	15,235.6	3.2	2.4	103.024	103.792	103.002	103.128	2.6	3.5	2.6	2.6
2011: III.....	15,062.1	15,072.7	15,306.4	1.4	3.0	103.651	104.307	103.650	103.774	2.5	2.0	2.5	2.5
2011: IV.....	15,242.1	15,151.3	15,485.7	4.9	2.1	103.782	104.538	103.783	103.909	0.5	0.9	0.5	0.5
2012: I.....	15,381.6	15,278.9	15,600.2	3.7	3.4	104.296	105.124	104.291	104.419	2.0	2.3	2.0	2.0
2012: II.....	15,427.7	15,360.8	15,656.2	1.2	2.2	104.751	105.383	104.750	104.873	1.8	1.0	1.8	1.8
2012: III.....	15,534.0	15,444.9	15,751.1	2.8	2.2	105.345	105.742	105.292	105.413	2.3	1.4	2.1	2.1
2012: IV.....	15,539.6	15,528.3	15,764.8	0.1	2.2	105.640	106.150	105.667	105.788	1.1	1.6	1.4	1.4
2013: I.....	15,583.9	15,536.4	15,789.7	1.1	0.2	105.994	106.467	106.105	106.225	1.3	1.2	1.7	1.7
2013: II.....	15,679.7	15,616.2	15,893.9	2.5	2.1	106.165	106.526	106.259	106.380	0.6	0.2	0.6	0.6
2013: III.....	15,839.3	15,711.1	16,067.4	4.1	2.5	106.685	107.010	106.778	106.899	2.0	1.8	2.0	2.0

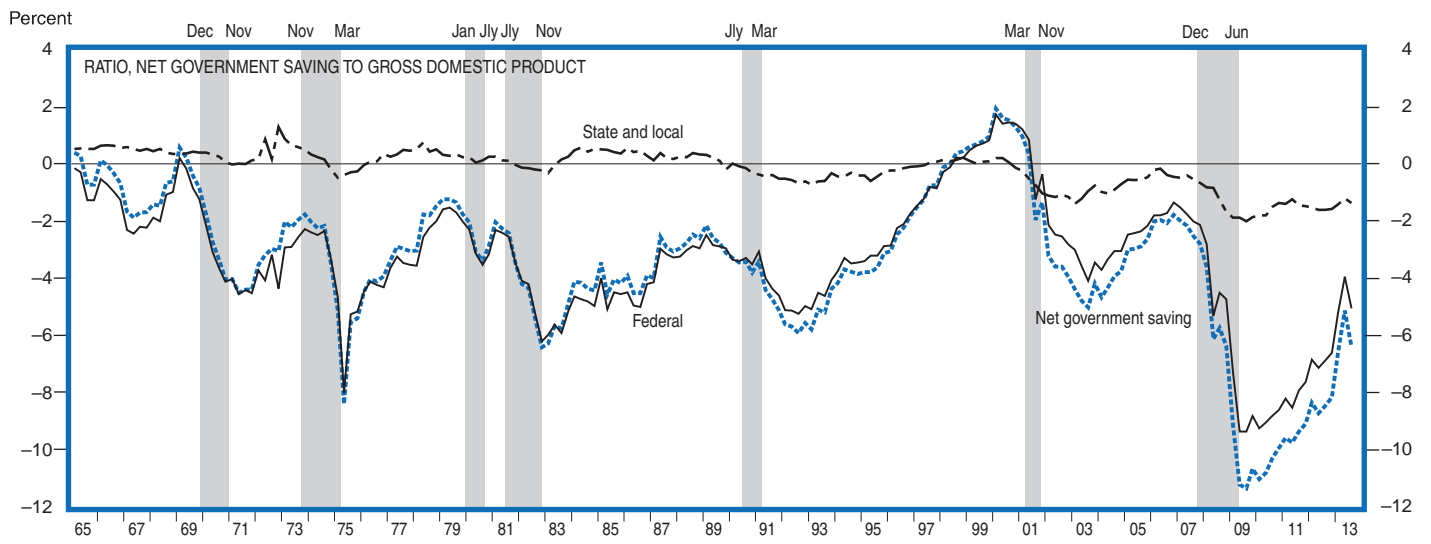
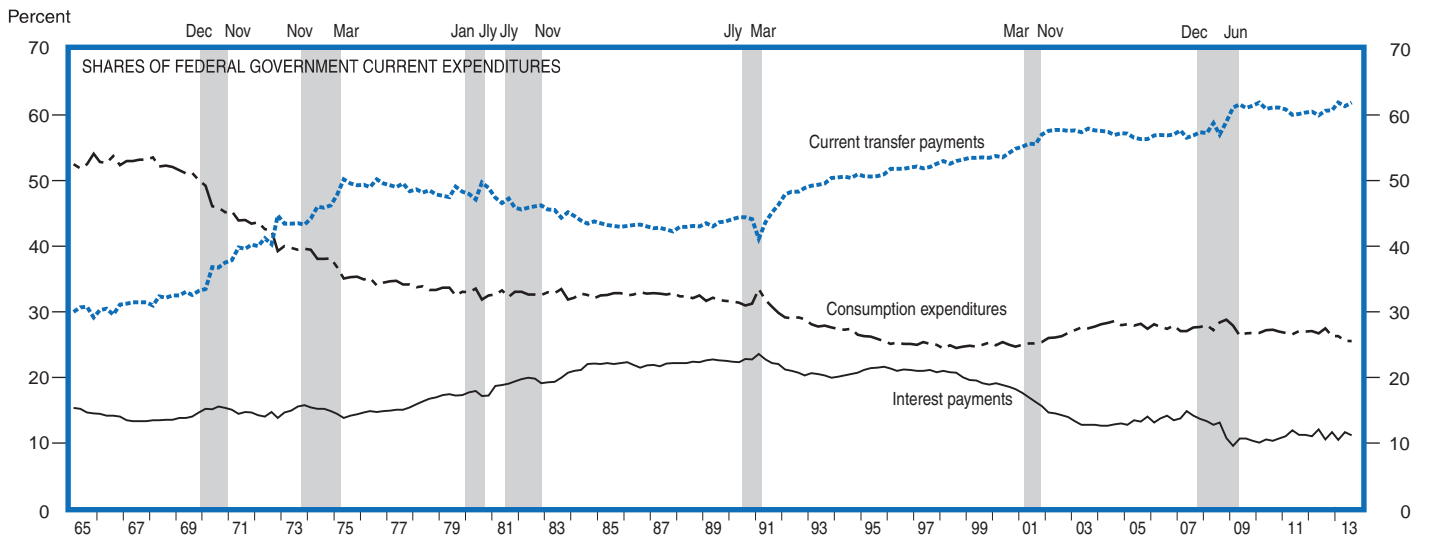
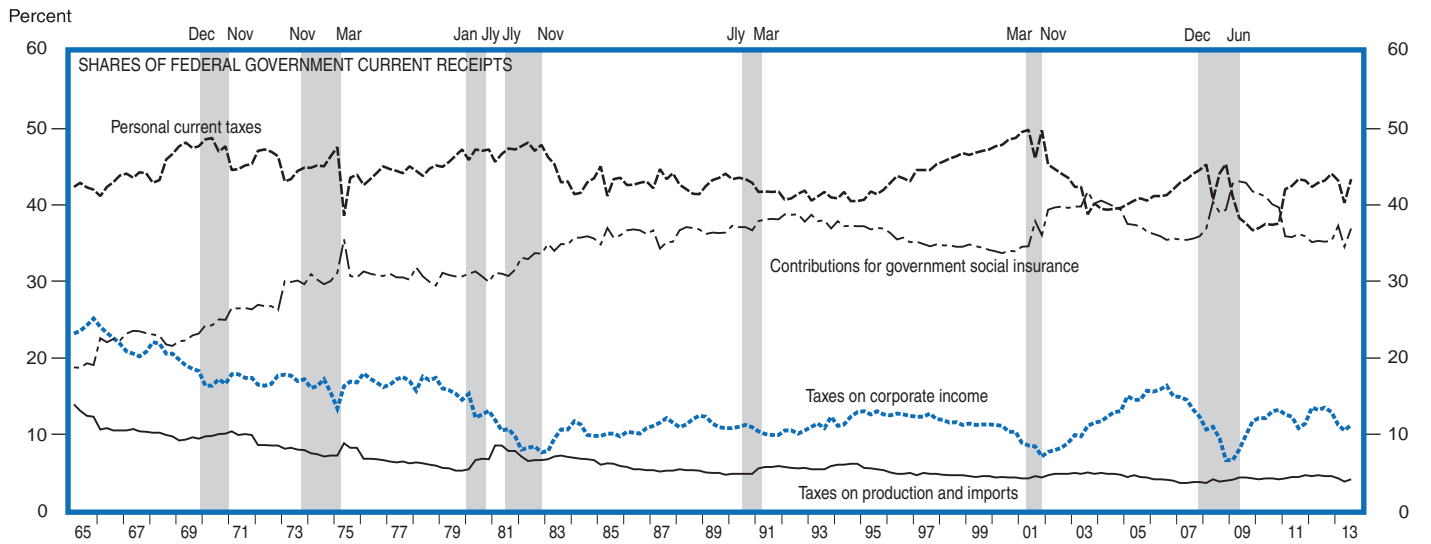
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

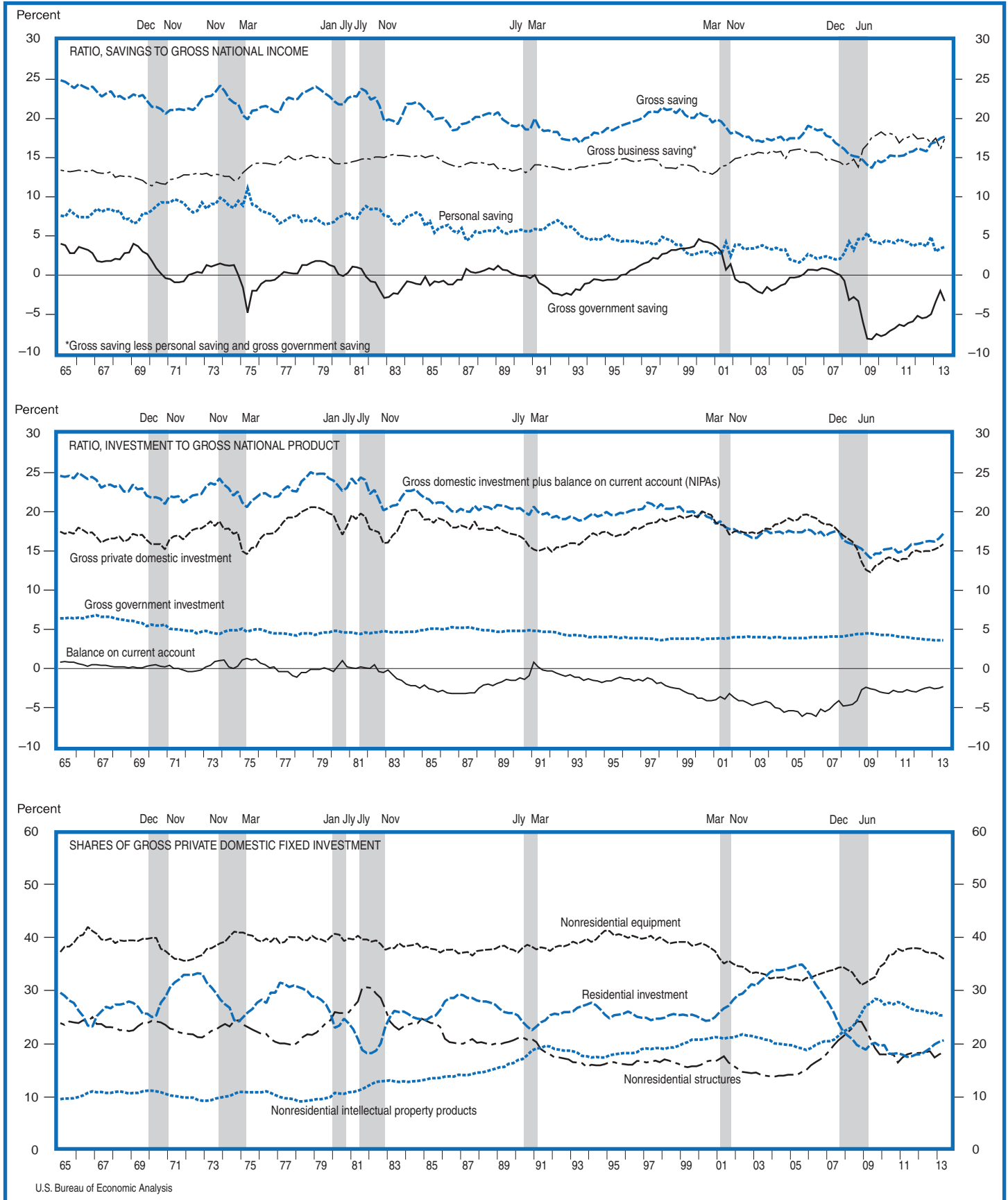
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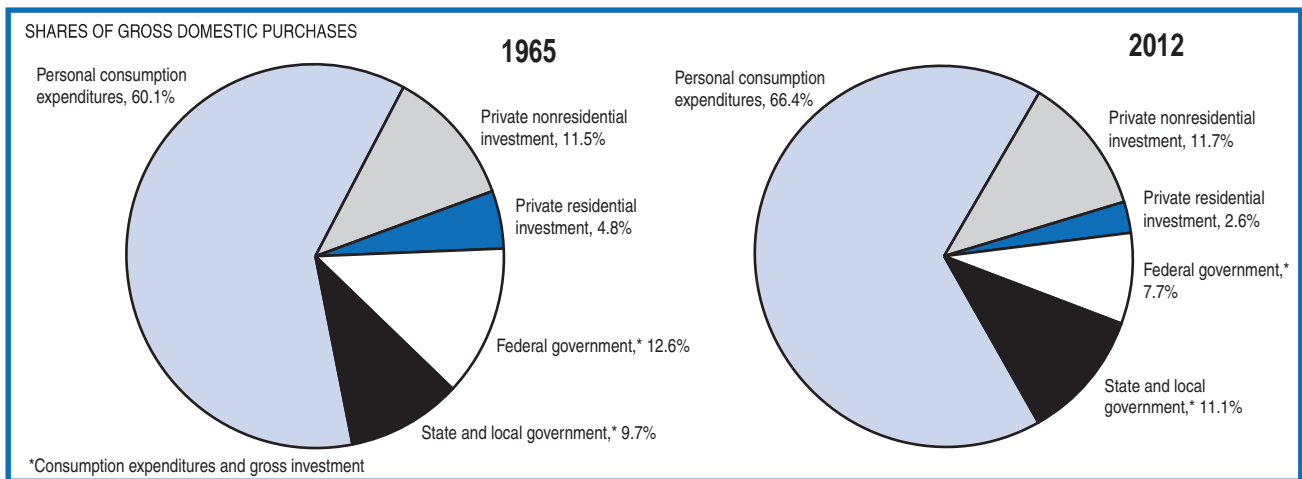
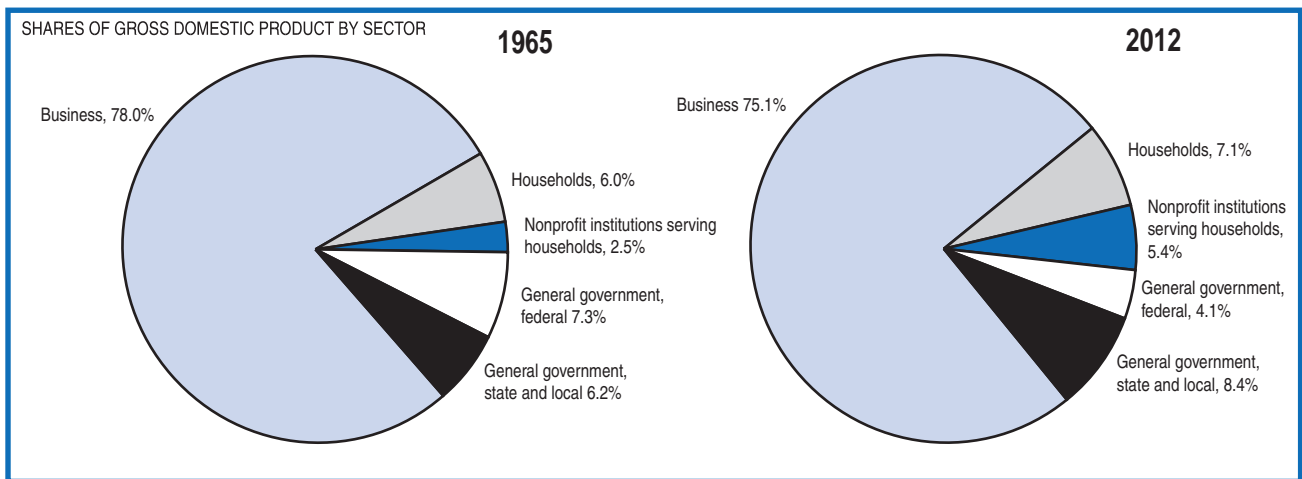
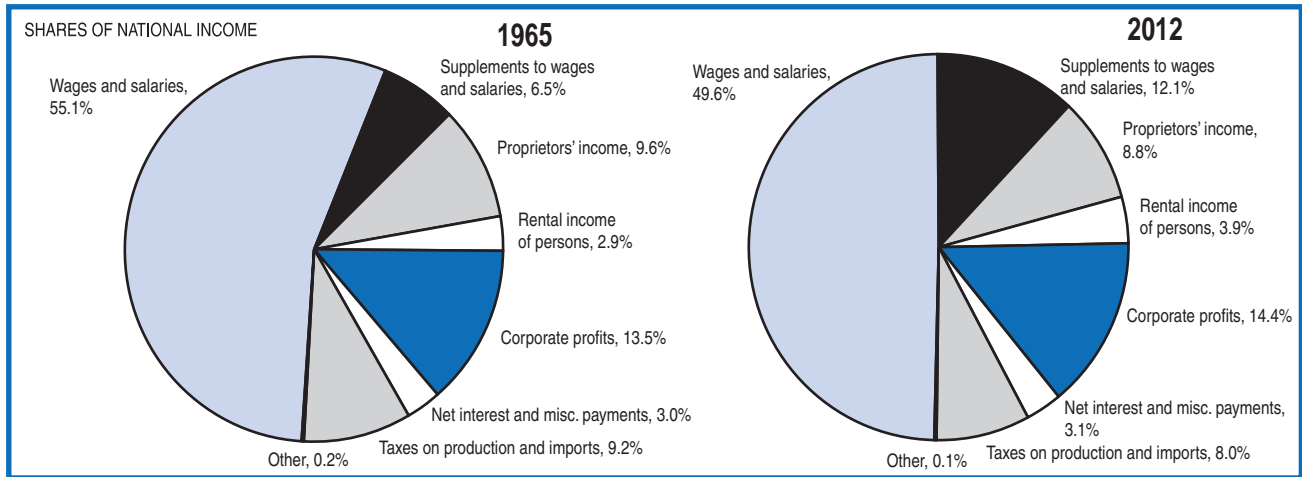
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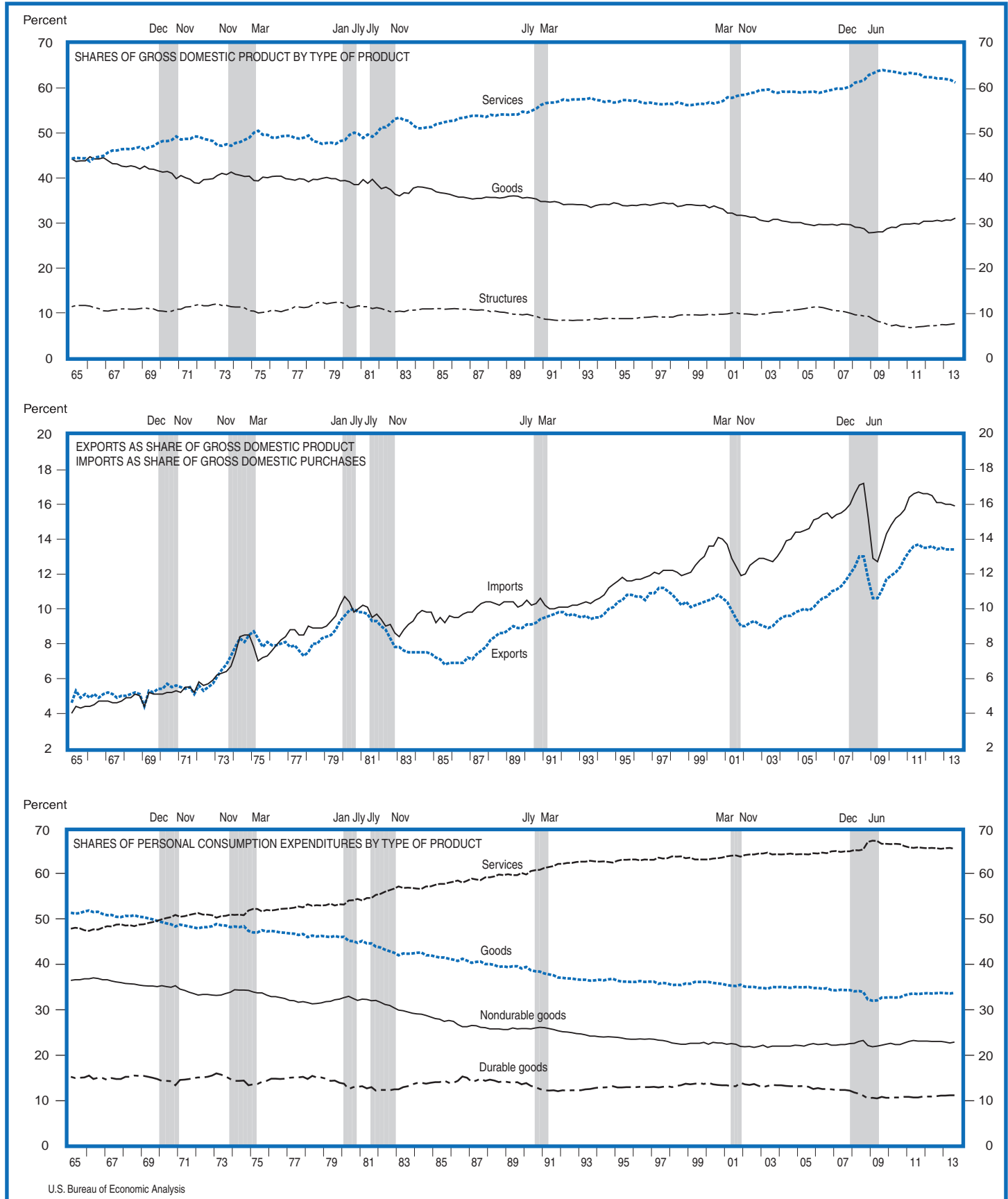
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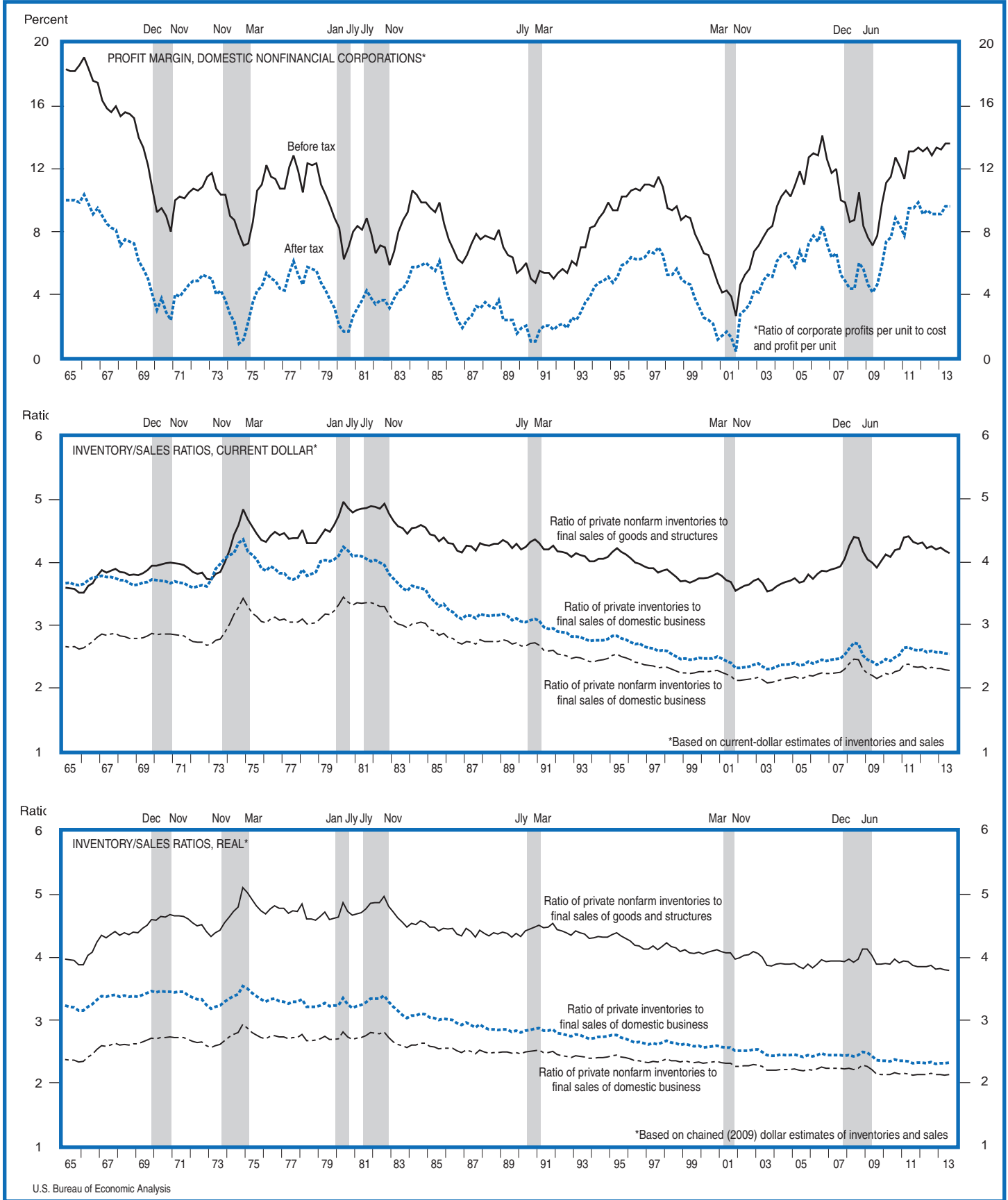
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Industry Data

E. Industry Table

The statistics in this table were published in tables 1 and 4 in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2012" in the May 2013 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2010–2012

Line	Chain-type quantity indexes			Chain-type price indexes			Line	Chain-type quantity indexes			Chain-type price indexes				
	2010	2011	2012	2010	2011	2012		2010	2011	2012	2010	2011	2012		
1	Gross domestic product	2.4	1.8	2.2	1.3	2.1	1.8	50	Finance, insurance, real estate, rental, and leasing	0.4	0.3	2.1	2.3	0.9	1.5
2	Private industries	2.7	2.0	2.9	1.2	2.3	1.5	51	Finance and insurance	-2.2	-0.6	3.6	8.2	0.8	3.5
3	Agriculture, forestry, fishing, and hunting	-2.8	-13.6	-3.7	13.9	27.4	0.9	52	Federal Reserve banks, credit intermediation, and related activities.....	-4.1	-1.0		15.0	-1.7	
4	Farms.....	-5.0	-17.7		16.0	35.0		53	Securities, commodity contracts, and investments...	6.0	-6.1		-1.5	5.5	
5	Forestry, fishing, and related activities.....	5.9	3.8		6.5	2.1		54	Insurance carriers and related activities.....	-3.6	0.8		2.6	2.7	
6	Mining	-9.2	0.0	3.7	25.0	15.1	-5.1	55	Funds, trusts, and other financial vehicles.....	3.9	18.6		25.9	-4.1	
7	Oil and gas extraction.....	-20.0	-4.1		41.2	16.5		56	Real estate and rental and leasing	2.0	0.9	1.2	-1.1	0.9	0.3
8	Mining, except oil and gas.....	-1.0	-0.7		14.4	15.0		57	Real estate.....	2.2	0.6		-1.3	0.8	
9	Support activities for mining.....	28.3	15.8		-9.3	10.6		58	Rental and leasing services and lessors of intangible assets.....	0.3	4.0		0.5	1.4	
10	Utilities	10.1	2.6	0.9	-2.4	2.1	1.2	59	Professional and business services	2.2	4.8	1.8	2.3	1.6	1.8
11	Construction	-1.2	-0.3	3.2	-2.5	1.5	2.3	60	Professional, scientific, and technical services	2.6	5.4	1.2	1.0	0.8	2.3
12	Manufacturing	6.9	2.5	6.2	-1.0	3.6	1.5	61	Legal services.....	-2.2	-1.7		3.9	4.3	
13	Durable goods.....	13.3	6.8	9.1	-2.8	-1.7	0.7	62	Computer systems design and related services.....	7.8	9.0		-2.4	-0.7	
14	Wood products.....	7.6	12.3		2.8	-7.9		63	Miscellaneous professional, scientific, and technical services.....	2.8	6.5		1.1	0.2	
15	Nonmetallic mineral products.....	2.6	6.0		-5.3	-2.7		64	Management of companies and enterprises	-4.8	-0.5	3.6	11.2	8.5	0.6
16	Primary metals.....	-7.7	1.0		29.3	15.8		65	Administrative and waste management services	5.5	6.9	2.4	0.4	-0.7	1.1
17	Fabricated metal products.....	9.4	6.0		-7.2	0.2		66	Administrative and support services.....	5.2	7.5		0.2	-1.1	
18	Machinery.....	14.0	13.3		-5.1	-1.0		67	Waste management and remediation services.....	7.8	1.4		2.6	2.5	
19	Computer and electronic products.....	17.7	1.1		-3.7	-4.8		68	Educational services, health care, and social assistance	1.3	1.7	0.4	2.3	1.6	2.2
20	Electrical equipment, appliances, and components.....	-0.6	12.5		-4.1	-1.7		69	Educational services	-1.8	1.2	0.2	3.9	3.5	3.0
21	Motor vehicles, bodies and trailers, and parts.....	174.7	30.7		-13.4	-9.6		70	Health care and social assistance	1.7	1.8	0.4	2.0	1.3	2.0
22	Other transportation equipment.....	-1.5	6.6		-0.6	1.1		71	Ambulatory health care services.....	4.3	2.0		1.9	1.1	
23	Furniture and related products.....	4.4	6.0		-3.9	0.3		72	Hospitals and nursing and residential care facilities.....	-1.3	2.1		2.1	1.2	
24	Miscellaneous manufacturing.....	0.1	-3.3		-0.8	0.1		73	Social assistance.....	2.6	-1.0		1.9	2.6	
25	Nondurable goods.....	0.4	-2.1	3.0	1.0	9.8	2.5	74	Arts, entertainment, recreation, accommodation, and food services	6.4	5.4	3.5	-0.2	0.5	2.1
26	Food and beverage and tobacco products.....	5.2	-1.4		-9.0	-0.5		75	Arts, entertainment, and recreation	6.2	5.5	3.3	0.5	0.6	0.3
27	Textile mills and textile product mills.....	5.4	-10.4		-1.4	6.8		76	Performing arts, spectator sports, museums, and related activities.....	3.9	5.0		0.9	0.3	
28	Apparel and leather and allied products.....	0.3	-1.7		-1.4	1.9		77	Amusements, gambling, and recreation industries.....	9.2	6.3		0.1	0.9	
29	Paper products.....	-13.4	-0.6		2.7	-0.7		78	Accommodation and food services	6.5	5.3	3.6	-0.5	0.5	2.7
30	Printing and related support activities.....	0.4	6.2		-2.6	-3.3		79	Accommodation.....	10.5	9.1		-2.8	0.5	
31	Petroleum and coal products.....	-3.1	-7.7		28.3	44.9		80	Food services and drinking places.....	5.2	4.0		0.3	0.5	
32	Chemical products.....	0.2	-0.5		0.8	8.0		81	Other services, except government	0.7	1.3	0.1	2.6	2.6	1.7
33	Plastics and rubber products.....	3.4	-0.1		-3.0	3.4		82	Government	0.6	-0.7	-0.3	2.0	2.1	2.0
34	Wholesale trade	3.4	3.0	4.8	0.9	2.7	1.4	83	Federal	2.9	-0.3	-0.5	2.6	1.9	2.1
35	Retail trade	7.0	0.2	3.8	-3.3	3.2	1.0	84	General government.....	3.7	0.8		2.7	2.2	
36	Transportation and warehousing	6.6	4.8	1.3	-0.1	1.1	3.4	85	Government enterprises.....	-4.6	-10.9		1.6	-1.0	
37	Air transportation.....	8.4	0.8		2.8	4.6		86	State and local	-0.4	-1.0	-0.2	1.6	2.2	1.9
38	Rail transportation.....	1.3	5.2		2.5	8.3		87	General government.....	-0.7	-1.2		1.8	2.2	
39	Water transportation.....	-5.8	26.0		5.3	-16.7		88	Government enterprises.....	2.9	1.3		-1.2	2.1	
40	Truck transportation.....	8.6	4.2		-4.0	0.9		89	Addenda:						
41	Transit and ground passenger transportation.....	-1.6	-2.4		3.7	4.0		90	Private goods-producing industries ¹	2.9	0.6	4.7	1.8	5.6	0.9
42	Pipeline transportation.....	19.1	19.7		9.2	2.5		91	Private services-producing industries ²	2.7	2.4	2.4	1.0	1.5	1.7
43	Other transportation and support activities.....	8.5	3.3		0.0	0.5		90	Information-communications-technology-producing industries ³	11.4	4.3	6.5	-3.2	-2.2	-0.4
44	Warehousing and storage.....	4.3	8.3		-2.6	-3.2									
45	Information	3.2	5.9	5.8	-1.9	-0.3	1.0								
46	Publishing industries (includes software).....	10.3	3.6		-3.7	-0.5									
47	Motion picture and sound recording industries.....	3.0	1.7		0.0	0.4									
48	Broadcasting and telecommunications.....	0.2	8.0		-1.4	0.0									
49	Information and data processing services.....	4.3	4.1		-2.4	-1.6									

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

(Millions of dollars, monthly estimates seasonally adjusted)

	2011	2012	2012			2013										
			Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct. ^r	Nov. ^p
Exports of goods and services	2,112,825	2,210,585	182,655	185,220	188,686	186,607	186,698	184,578	187,126	186,727	190,875	189,630	189,579	189,312	193,136	194,857
Goods	1,495,853	1,561,239	127,987	129,667	132,685	130,610	131,002	129,093	130,846	129,984	133,822	132,800	132,510	132,293	135,613	137,065
Foods, feeds, and beverages.....	126,207	132,810	11,266	11,013	10,985	11,358	11,447	10,303	9,942	9,804	10,135	10,539	10,155	11,608	12,214	12,089
Industrial supplies and materials.....	500,461	501,071	39,776	40,682	43,920	41,373	42,914	42,562	41,755	40,806	42,353	43,992	42,700	41,408	43,108	43,815
Capital goods, except automotive.....	493,006	527,375	43,494	44,187	43,838	44,326	43,424	43,092	43,942	44,757	46,222	44,615	44,820	44,731	45,014	45,350
Automotive vehicles, parts, and engines.....	132,849	146,126	11,785	12,312	12,092	12,053	12,406	12,187	12,740	13,060	12,620	12,453	13,132	13,137	12,950	13,091
Consumer goods (nonfood), except automotive.....	174,955	181,745	15,463	15,406	15,156	15,661	15,141	14,872	16,823	15,589	16,636	15,275	15,620	15,415	16,459	15,943
Other goods.....	52,812	56,581	4,921	4,930	5,530	4,670	5,188	5,303	4,843	5,038	5,196	4,887	4,909	4,688	5,069	5,552
Adjustments ¹	15,562	15,530	1,283	1,137	1,163	1,168	483	775	802	931	660	1,040	1,174	1,306	799	1,224
Services	616,973	649,346	54,668	55,552	56,002	55,997	55,696	55,485	56,279	56,743	57,052	56,831	57,070	57,020	57,523	57,792
Travel.....	115,552	126,214	10,597	10,972	10,954	11,340	11,349	11,222	11,524	11,480	11,628	11,651	11,864	11,650	11,772	11,845
Passenger fares.....	36,763	39,360	3,202	3,314	3,280	3,412	3,406	3,405	3,399	3,449	3,458	3,404	3,420	3,350	3,368	3,427
Other transportation.....	43,067	43,855	3,555	3,552	3,753	3,785	3,893	3,826	3,782	3,783	3,817	3,640	3,640	3,772	3,707	3,721
Royalties and license fees.....	120,717	124,182	10,397	10,446	10,493	10,519	10,553	10,593	10,687	10,758	10,810	10,849	10,887	10,931	10,985	11,043
Other private services.....	279,645	294,527	25,052	25,374	25,614	25,061	24,673	24,610	25,060	25,440	25,483	25,418	25,371	25,420	25,778	25,803
Transfers under U.S. military agency sales contracts.....	18,821	18,520	1,637	1,667	1,680	1,662	1,602	1,606	1,595	1,591	1,611	1,622	1,639	1,647	1,663	1,700
U.S. government miscellaneous services.....	2,408	2,688	228	227	228	218	219	223	232	241	246	248	248	249	251	253
Imports of goods and services	2,669,663	2,745,240	225,304	231,641	226,994	228,971	230,180	221,365	226,725	230,613	225,512	228,455	228,524	232,281	232,464	229,108
Goods	2,239,991	2,302,714	188,346	194,529	189,866	192,079	193,385	184,697	189,440	193,105	187,844	190,831	190,691	194,710	194,445	191,003
Foods, feeds, and beverages.....	107,477	110,258	8,942	9,379	9,326	9,214	9,624	9,607	9,549	9,895	9,564	9,615	9,640	9,576	9,826	9,538
Industrial supplies and materials.....	755,823	730,374	59,883	60,664	57,325	60,992	58,787	56,507	56,136	57,136	54,772	56,590	56,445	57,529	58,101	53,804
Capital goods, except automotive.....	510,850	548,614	45,585	45,608	45,791	46,029	46,248	44,254	45,348	45,574	45,761	45,331	46,270	47,232	46,922	47,847
Automotive vehicles, parts, and engines.....	254,615	297,813	24,584	25,612	24,919	23,644	24,972	24,207	25,186	25,958	25,687	26,489	26,244	27,156	26,171	27,229
Consumer goods (nonfood), except automotive.....	514,124	516,342	41,094	45,071	44,724	44,015	45,560	41,354	44,456	45,354	43,802	44,411	43,589	45,007	44,871	44,752
Other goods.....	65,166	71,920	5,979	6,030	5,626	6,050	5,807	6,557	6,662	7,168	6,018	6,276	6,329	6,146	6,452	5,688
Adjustments ¹	31,936	27,394	2,280	2,165	2,156	2,134	2,388	2,211	2,104	2,021	2,241	2,118	2,174	2,063	2,102	2,143
Services	429,672	442,527	36,958	37,112	37,127	36,892	36,794	36,667	37,284	37,507	37,668	37,624	37,833	37,571	38,018	38,105
Travel.....	78,229	83,451	6,935	6,909	6,799	7,000	7,023	7,099	7,178	7,132	7,221	7,131	7,327	7,089	7,298	7,260
Passenger fares.....	31,079	34,654	2,877	2,882	2,910	3,020	3,033	3,085	3,042	3,070	3,129	3,081	3,071	3,033	3,211	3,228
Other transportation.....	54,630	55,445	4,642	4,674	4,673	4,825	4,931	4,665	4,892	4,897	4,851	4,945	4,990	4,964	4,994	5,074
Royalties and license fees.....	34,786	39,889	3,206	3,305	3,343	3,449	3,490	3,516	3,433	3,402	3,414	3,452	3,494	3,504	3,507	3,509
Other private services.....	199,654	201,227	17,052	17,120	17,206	16,457	16,202	16,204	16,603	16,863	16,921	16,909	16,874	16,934	16,992	17,051
Direct defense expenditures.....	27,752	24,734	1,984	1,960	1,938	1,916	1,898	1,882	1,908	1,902	1,889	1,866	1,843	1,816	1,786	1,751
U.S. government miscellaneous services.....	3,541	3,127	262	262	259	225	218	217	229	241	244	240	234	232	231	232
Memoranda:																
Balance on goods.....	-744,139	-741,475	-60,360	-64,862	-57,182	-61,469	-62,383	-55,605	-58,594	-63,121	-54,021	-58,031	-58,181	-62,417	-58,833	-53,938
Balance on services.....	187,301	206,819	17,710	18,440	18,874	19,105	18,902	18,817	18,995	19,235	19,384	19,207	19,237	19,449	19,505	19,686
Balance on goods and services.....	-556,838	-534,656	-42,650	-46,422	-38,307	-42,364	-43,481	-36,787	-39,599	-43,886	-34,637	-38,824	-38,945	-42,969	-39,328	-34,252

^p Preliminary

^r Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.2. U.S. International Transactions
(Millions of dollars)

Line	(Credits +; debits -)	2012	Not seasonally adjusted						Seasonally adjusted							
			2012				2013		2012				2013			
			I	II	III	IV	I	II ^r	III ^p	I	II	III	IV	I	II ^r	III ^p
Current account																
1	Exports of goods and services and income receipts	2,986,949	735,584	750,283	742,636	758,446	740,612	764,615	767,278	742,117	746,799	744,602	753,430	749,493	760,170	765,110
2	Exports of goods and services.....	2,210,585	542,650	555,211	549,143	563,581	549,240	568,130	569,750	548,046	553,702	552,275	556,561	557,883	564,728	568,522
3	Goods, balance of payments basis.....	1,561,239	385,589	395,151	382,343	398,156	385,673	400,017	392,155	387,559	391,867	391,474	390,339	390,705	394,653	397,602
4	Services.....	649,346	157,061	160,060	166,800	165,425	163,566	168,113	177,595	160,487	161,835	160,802	166,222	167,178	170,074	170,920
5	Transfers under U.S. military agency sales contracts.....	18,520	4,578	4,429	4,529	4,984	4,870	4,797	4,908	4,578	4,429	4,529	4,984	4,870	4,797	4,908
6	Travel.....	126,214	26,187	32,641	37,502	29,884	29,345	35,909	41,343	30,243	31,369	32,079	32,523	33,911	34,632	35,165
7	Passenger fares.....	39,360	9,225	10,694	9,498	9,785	10,145	11,068	9,649	10,069	9,846	9,796	10,223	10,306	10,174	10,174
8	Other transportation.....	43,855	10,853	11,188	10,929	10,885	11,308	11,472	11,123	11,031	11,108	10,856	10,860	11,504	11,382	11,052
9	Royalties and license fees.....	124,182	30,245	30,716	30,019	33,222	30,647	32,222	31,910	31,293	30,726	30,827	31,336	31,666	32,256	32,662
10	Other private services.....	294,527	75,305	70,429	72,393	76,370	76,946	72,810	76,540	73,059	73,459	71,969	76,041	74,344	75,983	76,210
11	U.S. government miscellaneous services.....	2,688	638	714	733	603	666	758	703	634	676	695	683	661	719	745
12	Income receipts.....	776,364	192,934	195,072	193,493	194,865	191,372	196,485	197,528	194,071	193,097	192,327	196,869	191,610	195,443	196,588
13	Income receipts on U.S.-owned assets abroad.....	770,079	191,413	193,526	191,914	193,226	189,730	194,832	195,868	192,550	191,551	190,748	195,230	189,968	193,789	194,928
14	Direct investment receipts.....	470,233	118,037	117,691	116,879	117,625	113,619	116,995	117,323	119,118	115,731	115,735	119,649	113,783	115,953	116,391
15	Other private receipts.....	297,891	72,752	75,384	74,554	75,201	75,704	77,418	78,168	72,752	75,384	74,554	75,201	75,704	77,418	78,168
16	U.S. government receipts.....	1,954	623	450	480	400	407	419	377	680	436	459	380	418	369	
17	Compensation of employees.....	6,286	1,521	1,546	1,579	1,639	1,642	1,653	1,660	1,521	1,546	1,579	1,639	1,642	1,653	1,660
18	Imports of goods and services and income payments	-3,297,677	-802,467	-837,241	-831,966	-826,003	-789,029	-833,960	-842,125	-830,188	-824,644	-819,001	-823,844	-821,245	-822,295	-825,850
19	Imports of goods and services.....	-2,745,240	-664,848	-700,675	-693,742	-685,976	-649,480	-693,996	-705,116	-690,993	-689,004	-681,304	-683,939	-680,516	-682,850	-689,260
20	Goods, balance of payments basis.....	-2,302,714	-559,679	-586,450	-579,881	-576,703	-543,505	-578,275	-589,292	-581,163	-578,355	-570,454	-572,742	-570,162	-570,390	-576,232
21	Services.....	-442,527	-105,169	-114,224	-113,860	-109,274	-105,976	-115,721	-115,824	-109,830	-110,649	-110,850	-111,197	-110,354	-112,640	-113,028
22	Direct defense expenditures.....	-24,734	-6,479	-6,253	-6,120	-5,882	-5,696	-5,699	-5,525	-6,479	-6,253	-6,120	-5,882	-5,696	-5,699	-5,525
23	Travel.....	-83,451	-18,410	-24,041	-23,423	-17,577	-18,674	-24,309	-24,314	-20,960	-21,139	-20,709	-20,443	-21,122	-21,531	-21,547
24	Passenger fares.....	-34,654	-8,281	-9,540	-8,933	-7,900	-8,951	-10,065	-9,263	-8,466	-8,784	-8,669	-9,138	-9,241	-9,185	-9,185
25	Other transportation.....	-55,445	-13,265	-13,838	-14,231	-14,111	-14,060	-14,608	-15,160	-13,614	-13,864	-13,978	-13,989	-14,421	-14,899	-14,899
26	Royalties and license fees.....	-39,889	-9,608	-9,884	-10,154	-10,243	-10,292	-10,129	-10,311	-9,742	-9,978	-10,314	-9,854	-10,454	-10,249	-10,450
27	Other private services.....	-201,227	-48,325	-49,870	-50,254	-52,778	-47,643	-50,197	-50,544	-49,769	-49,832	-50,249	-51,378	-48,864	-50,387	-50,717
28	U.S. government miscellaneous services.....	-3,127	-800	-799	-745	-782	-659	-714	-706	-800	-799	-745	-782	-659	-714	-706
29	Income payments.....	-552,437	-137,619	-136,567	-138,224	-140,026	-139,549	-139,964	-137,009	-139,195	-135,639	-137,697	-139,905	-140,730	-139,445	-136,590
30	Income payments on foreign-owned assets in the United States.....	-537,815	-134,190	-132,884	-134,543	-136,197	-135,992	-136,191	-133,213	-135,665	-131,898	-133,996	-136,256	-137,070	-135,607	-132,753
31	Direct investment payments.....	-176,747	-45,001	-42,422	-45,421	-43,902	-43,551	-43,889	-40,710	-46,476	-41,436	-44,874	-43,961	-44,629	-43,305	-40,250
32	Other private payments.....	-233,336	-56,638	-58,311	-57,394	-60,993	-61,403	-62,083	-62,355	-56,638	-58,311	-57,394	-60,993	-61,403	-62,083	-62,355
33	U.S. government payments.....	-127,732	-32,551	-32,151	-31,728	-31,302	-31,038	-30,219	-30,148	-32,551	-32,151	-31,728	-31,302	-31,038	-30,219	-30,148
34	Compensation of employees.....	-14,622	-3,430	-3,682	-3,681	-3,829	-3,556	-3,773	-3,796	-3,530	-3,742	-3,701	-3,649	-3,660	-3,838	-3,837
35	Unilateral current transfers, net	-129,688	-33,546	-31,381	-33,140	-31,821	-33,638	-32,795	-35,208	-32,771	-32,668	-32,343	-31,906	-33,143	-34,488	-34,100
36	U.S. government grants.....	-46,090	-11,912	-11,473	-11,823	-10,882	-11,061	-11,361	-12,260	-11,912	-11,473	-11,823	-10,882	-11,061	-11,361	-12,260
37	U.S. government pensions and other transfers.....	-3,685	-1,239	-1,050	-1,955	559	9	866	-1,937	-1,649	-1,435	-1,270	668	-756	-1,619	-984
38	Private remittances and other transfers.....	-79,913	-20,395	-18,859	-19,362	-21,298	-22,586	-20,566	-21,011	-19,210	-19,761	-19,250	-21,692	-21,327	-21,508	-20,856
Capital account																
39	Capital account transactions, net	6,956	-1	-241	-470	7,668	-40	-227	n.a.	-1	-241	-470	7,668	-40	-227	n.a.
Financial account																
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-97,469	85,522	182,880	-276,054	-89,817	-238,768	-114,147	-80,814	93,519	192,062	-267,054	-115,996	-229,070	-106,201	-74,295
41	U.S. official reserve assets.....	-4,460	-1,233	-3,289	-833	895	-876	191	1,001	-1,233	-3,289	-833	895	-876	191	1,001
42	Gold.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights.....	-37	-11	-10	-10	-6	-5	-6	-5	-11	-10	-10	-6	-5	-6	-5
44	Reserve position in the International Monetary Fund.....	-4,032	-1,078	-3,179	-744	969	-755	287	1,071	-1,078	-3,179	-744	969	-755	287	1,071
45	Foreign currencies.....	-391	-144	-100	-79	-68	-116	-90	-65	-144	-100	-79	-68	-116	-90	-65
46	U.S. government assets, other than official reserve assets.....	85,331	51,087	16,650	15,206	2,388	-446	3,115	850	51,087	16,650	15,206	2,388	-446	3,115	850
47	U.S. credits and other long-term assets.....	-8,202	-2,655	-2,538	-1,038	-1,971	-1,865	-3,934	-876	-2,655	-2,538	-1,038	-1,971	-1,865	-3,934	-876
48	Repayments on U.S. credits and other long-term assets.....	2,546	386	680	847	633	461	731	579	386	680	847	633	461	731	579
49	U.S. foreign currency holdings and U.S. short-term assets.....	90,987	53,356	18,508	15,397	3,726	958	6,318	1,146	53,356	18,508	15,397	3,726	958	6,318	1,146
50	U.S. private assets.....	-178,341	35,668	169,519	-290,427	-93,100	-237,446	-117,453	-82,665	43,665	178,701	-281,428	-119,279	-227,748	-109,507	-76,146
51	Direct investment.....	-388,293	-121,035	-95,384	-102,634	-69,239	-104,950	-102,332	-113,038	-86,202	-93,635	-95,418	-84,122	-97,004	-95,813	
52	Foreign securities.....	-144,823	2,276	-22,920	-51,183	-72,996	-133,783	-79,359	-47,391	2,276	-22,920	-51,183	-72,996	-133,783	-79,359	-47,391
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	-25,723	-67,175	16,793	6,325	18,334	-22,437	-59,730	4,290	-67,175	16,793	6,325	18,334	-22,437	-59,730	4,290
54	U.S. claims reported by U.S. banks and securities brokers.....	380,498	221,602	271,030	-142,935	30,801	12,594	126,586	62,768	221,602	271,030	-142,935	30,801	12,594	126,586	62,768
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	543,884	178,540	-175,577	304,068	236,852	267,491	168,836	155,587	177,381	-176,468	300,570	242,401	265,544	168,191	148,154
56	Foreign official assets in the United States.....	393,922	144,468	57,374	107,684	84,396	126,871	-6,577	68,514	144,468	57,374	107,684	84,396	126,871	-6,577	68,514
57	U.S. government securities.....	314,660	124,225	42,927	87,309	60,199	96,603	-23,558	35,193	124,225	42,927	87,309	60,199	96,603	-23,558	35,193
58																

Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2013:II ^r	2013:III ^p	2013:II ^r	2013:III ^p	2013:II ^r	2013:III ^p	2013:II ^r	2013:III ^p
Current account									
1	Exports of goods and services and income receipts	239,020	236,657	196,430	197,668	137,019	138,937	48,268	47,192
2	Exports of goods and services	150,800	148,105	120,887	121,106	84,714	85,181	27,881	27,219
3	Goods, balance of payments basis	86,488	82,072	67,318	66,408	50,619	50,463	12,323	11,606
4	Services	64,313	66,033	53,569	54,698	34,095	34,718	15,559	15,613
5	Transfers under U.S. military agency sales contracts	574	466	317	240	211	124	72	68
6	Travel	10,366	12,071	9,220	10,840	5,476	6,415	2,908	3,166
7	Passenger fares	2,981	3,315	2,669	2,897	1,607	1,865	902	877
8	Other transportation	4,664	4,487	4,033	3,877	2,403	2,279	1,108	1,075
9	Royalties and license fees	15,419	15,215	12,437	11,868	9,503	9,018	2,239	2,207
10	Other private services	30,167	30,348	24,798	24,888	14,831	14,959	8,313	8,205
11	U.S. government miscellaneous services	142	131	96	88	64	59	17	15
12	Income receipts	88,220	88,552	75,543	76,562	52,305	53,756	20,386	19,973
13	Income receipts on U.S.-owned assets abroad	88,070	88,400	75,431	76,448	52,250	53,697	20,357	19,942
14	Direct investment receipts	57,508	57,193	49,527	49,907	38,476	39,533	10,020	9,434
15	Other private receipts	30,420	31,106	25,775	26,458	13,674	14,094	10,310	10,496
16	U.S. government receipts	142	101	129	83	100	70	27	12
17	Compensation of employees	150	152	112	115	55	59	30	31
18	Imports of goods and services and income payments	-236,940	-235,329	-199,250	-198,830	-140,283	-142,476	-45,112	-42,790
19	Imports of goods and services	-168,117	-169,018	-139,586	-141,230	-102,351	-103,924	-25,833	-26,034
20	Goods, balance of payments basis	-117,687	-117,881	-97,667	-98,806	-75,872	-77,073	-13,553	-13,647
21	Services	-50,430	-51,137	-41,919	-42,424	-26,479	-26,851	-12,280	-12,387
22	Direct defense expenditures	-2,608	-2,525	-2,393	-2,310	-2,121	-2,046	-258	-250
23	Travel	-8,524	-8,122	-7,607	-7,197	-5,332	-5,106	-1,780	-1,620
24	Passenger fares	-4,758	-4,357	-4,324	-3,971	-2,765	-2,503	-1,353	-1,261
25	Other transportation	-6,132	-6,433	-4,865	-5,114	-3,138	-3,308	-858	-901
26	Royalties and license fees	-5,545	-6,589	-4,061	-4,943	-2,655	-3,209	-922	-1,250
27	Other private services	-22,577	-22,827	-18,542	-18,764	-10,372	-10,585	-7,100	-7,095
28	U.S. government miscellaneous services	-287	-283	-127	-126	-95	-95	-9	-9
29	Income payments	-68,822	-66,311	-59,665	-57,600	-37,933	-38,552	-19,279	-16,757
30	Income payments on foreign-owned assets in the United States	-68,572	-66,085	-59,477	-57,426	-37,854	-38,482	-19,209	-16,688
31	Direct investment payments	-30,969	-28,290	-27,736	-25,457	-17,050	-17,430	-9,775	-7,268
32	Other private payments	-31,221	-31,481	-27,457	-27,705	-17,570	-17,860	-8,771	-8,731
33	U.S. government payments	-6,382	-6,314	-4,284	-4,264	-3,234	-3,192	-663	-689
34	Compensation of employees	-250	-227	-188	-174	-79	-70	-70	-69
35	Unilateral current transfers, net	-3,677	-3,178	-1,247	-692	-617	-929	-441	137
36	U.S. government grants	-700	-648	-111	-68	-25	-13	(^r)	(^r)
37	U.S. government pensions and other transfers	-129	-4	-93	-32	49	-359	-81	453
38	Private remittances and other transfers	-2,848	-2,527	-1,043	-657	-640	-557	-360	-316
Capital account									
39	Capital account transactions, net	(^r)	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account									
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-120,561	-39,479	-115,417	-34,666	-80,686	-81,448	-24,354	42,998
41	U.S. official reserve assets	-84	-57	-84	-57	-84	-57	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-84	-57	-84	-57	-84	-57		
46	U.S. government assets, other than official reserve assets	6,006	1,222	6,042	1,175	6,084	1,203	-50	-28
47	U.S. credits and other long-term assets	-424	-53	-336	-45	-288	-11	-48	-33
48	Repayments on U.S. credits and other long-term assets	66	74	20	36	14	33	0	3
49	U.S. foreign currency holdings and U.S. short-term assets	6,364	1,200	6,358	1,184	6,358	1,182	-2	2
50	U.S. private assets	-126,483	-40,643	-121,375	-35,784	-86,686	-82,594	-24,305	43,027
51	Direct investment	-59,793	-54,639	-56,476	-51,983	-46,507	-38,270	-9,256	-13,704
52	Foreign securities	-70,749	-29,960	-73,382	-33,423	-32,591	-24,465	-41,535	-9,844
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-45,598	5,702	-45,024	5,535	18,538	-8,009	-63,502	13,205
54	U.S. claims reported by U.S. banks and securities brokers	49,657	38,254	53,507	44,087	-26,126	-11,850	89,988	53,370
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	118,395	103,255	149,648	86,173	86,203	76,136	56,832	16,693
56	Foreign official assets in the United States	-2,708	1,916	(²)	(²)	(²)	(²)	(²)	(²)
57	U.S. government securities	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
58	U.S. Treasury securities	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
59	Other	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
60	Other U.S. government liabilities	-53	-211	15	-105	-166	6	139	-58
61	U.S. liabilities reported by U.S. banks and securities brokers	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
62	Other foreign official assets	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
63	Other foreign assets in the United States	121,103	101,339	(²)	(²)	(²)	(²)	(²)	(²)
64	Direct investment	22,440	7,702	22,695	5,183	11,991	3,905	9,635	862
65	U.S. Treasury securities	1,806	5,722	(²)	(²)	(²)	(²)	(²)	(²)
66	U.S. securities other than U.S. Treasury securities	11,633	128,122	19,063	123,027	19,747	92,638	-2,332	32,328
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	14,829	-40,026	15,630	-39,638	-3,837	-1,433	19,690	-38,049
69	U.S. liabilities reported by U.S. banks and securities brokers	70,395	-181	² 92,245	² -2,294	² -19,180	² 29,700	² 21,610	² 21,610
70	Financial derivatives, net	3,602	-6,164	5,285	-4,182	1,907	3,038	3,387	-6,906
71	Statistical discrepancy (sum of above items with sign reversed)	160	⁴ -55,761	-35,449	⁴ -45,472	-3,543	⁴ 6,742	-38,579	⁴ -57,323
Memoranda:									
72	Balance on goods (lines 3 and 20)	-31,199	-35,809	-30,349	-32,398	-25,253	-26,610	-1,230	-2,041
73	Balance on services (lines 4 and 21)	13,883	14,897	11,650	12,274	7,616	7,867	3,278	3,227
74	Balance on goods and services (lines 2 and 19)	-17,317	-20,913	-18,699	-20,124	-17,636	-18,743	2,048	1,185
75	Balance on income (lines 12 and 29)	19,397	22,240	15,879	18,963	14,372	15,204	1,107	3,216
76	Unilateral current transfers, net (line 35)	-3,677	-3,178	-1,247	-692	-617	-929	-441	137
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-1,596	-1,851	-4,067	-1,854	-3,881	-4,469	2,715	4,538

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding capital account transactions, net (line 39).

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2013:II ^f	2013:III ^p	2013:II ^f	2013:III ^p	2013:II ^f	2013:III ^p	2013:II ^f	2013:III ^p	2013:II ^f	2013:III ^p
Current account											
1	Exports of goods and services and income receipts	110,078	104,694	171,599	176,688	68,248	68,142	183,932	189,416	17,065	17,512
2	Exports of goods and services	95,303	89,860	134,062	138,666	64,258	64,256	151,149	156,932	11,327	11,465
3	Goods, balance of payments basis	78,502	74,272	102,107	105,068	57,266	56,848	106,088	105,734	6,611	6,605
4	Services	16,801	15,587	31,955	33,598	6,992	7,408	45,060	51,198	4,716	4,860
5	Transfers under U.S. military agency sales contracts	28	38	159	145	16	16	2,792	2,960	45	89
6	Travel	6,301	5,160	7,653	9,286	1,691	1,961	9,916	12,465	1,541	1,579
7	Passenger fares	1,254	1,428	3,018	3,136	690	733	2,524	2,782	172	198
8	Other transportation	858	801	1,539	1,489	254	247	3,687	3,632	122	118
9	Royalties and license fees	2,703	2,378	3,781	3,418	859	789	9,709	10,284	850	867
10	Other private services	5,636	5,763	15,582	15,918	3,412	3,597	16,149	18,813	1,980	2,003
11	U.S. government miscellaneous services	21	20	223	206	71	65	282	262	7	6
12	Income receipts	14,775	14,834	37,537	38,022	3,990	3,886	32,783	32,483	5,737	6,047
13	Income receipts on U.S.-owned assets abroad	14,640	14,698	37,490	37,975	3,981	3,877	32,665	32,365	5,730	6,040
14	Direct investment receipts	7,562	7,767	21,853	22,323	2,561	2,542	19,032	18,685	2,912	3,383
15	Other private receipts	7,078	6,931	15,569	15,535	1,403	1,324	13,549	13,618	2,805	2,654
16	U.S. government receipts	(^f)	(^f)	67	117	17	11	85	62	14	3
17	Compensation of employees	135	136	48	48	9	9	118	118	7	7
18	Imports of goods and services and income payments	-102,009	-100,808	-155,527	-154,887	-81,145	-80,380	-282,783	-295,739	-5,812	-5,712
19	Imports of goods and services	-93,121	-92,283	-135,199	-134,989	-77,357	-76,357	-248,863	-261,636	-4,144	-3,970
20	Goods, balance of payments basis	-85,512	-83,803	-113,969	-114,060	-73,232	-72,369	-218,664	-232,624	-2,542	-2,339
21	Services	-7,609	-8,480	-21,230	-20,929	-4,023	-3,988	-30,199	-29,012	-1,602	-1,631
22	Direct defense expenditures	-37	-38	-70	-66	-1	-1	-2,031	-1,966	-38	-34
23	Travel	-1,863	-2,732	-7,179	-6,871	-2,558	-2,421	-4,907	-4,701	-378	-394
24	Passenger fares	-223	-288	-957	-928	-308	-271	-3,236	-2,868	-193	-179
25	Other transportation	-1,270	-1,215	-1,380	-1,432	-157	-167	-5,222	-5,452	-79	-83
26	Royalties and license fees	-202	-253	-810	-691	-142	-175	-3,463	-2,663	-145	-160
27	Other private services	-3,992	-3,933	-10,724	-10,832	-865	-888	-11,175	-11,199	-758	-770
28	U.S. government miscellaneous services	-21	-21	-110	-109	-29	-28	-165	-163	-12	-11
29	Income payments	-8,888	-8,526	-20,328	-19,899	-3,890	-4,023	-33,920	-34,104	-1,668	-1,742
30	Income payments on foreign-owned assets in the United States	-8,760	-8,403	-17,643	-17,034	-1,378	-1,319	-33,384	-33,666	-1,657	-1,731
31	Direct investment payments	-3,974	-3,567	-1,800	-1,456	-593	-589	-5,690	-5,871	-502	-515
32	Other private payments	-4,539	-4,598	-12,227	-12,069	-266	-259	-9,105	-9,119	-1,030	-1,092
33	U.S. government payments	-247	-238	-3,616	-3,509	-519	-471	-18,589	-18,676	-125	-124
34	Compensation of employees	-129	-123	-2,685	-2,865	-2,513	-2,703	-537	-438	-11	-10
35	Unilateral current transfers, net	-397	-207	-4,455	-4,448	-3,283	-3,729	-8,367	-8,494	-16	18
36	U.S. government grants	0	0	-579	-593	-83	-79	-3,725	-3,651	0	0
37	U.S. government pensions and other transfers	-188	-189	-235	-239	-99	-99	-19	498	-30	-30
38	Private remittances and other transfers	-209	-18	-3,641	-3,617	-3,103	-3,121	-4,622	-5,341	13	48
39	Capital account transactions, net	0	n.a.	(^f)	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-15,744	6,624	16,517	7,178	1,351	-8,518	15,919	-49,286	12,726	-5,653
41	U.S. official reserve assets	0	0	0	0	0	0	-6	-8	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies							-6	-8		
46	U.S. government assets, other than official reserve assets	-1	4	-150	-505	94	18	-482	-73	-151	9
47	U.S. credits and other long-term assets	0	0	-375	-605	0	-10	-525	-137	-158	0
48	Repayments on U.S. credits and other long-term assets	1	2	218	93	92	26	105	128	7	8
49	U.S. foreign currency holdings and U.S. short-term assets	-2	2	6	7	2	2	-62	-65	(^f)	1
50	U.S. private assets	-15,743	6,621	16,667	7,683	1,257	-8,536	16,407	-49,205	12,878	-5,661
51	Direct investment	-5,582	-7,196	-14,684	-14,456	-1,907	-1,852	-18,661	-19,215	-4,064	-5,664
52	Foreign securities	-3,930	-5,274	1,799	4,982	416	-7,989	-5,320	-18,622	6,340	-6,490
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-1,795	734	-10,048	-3,160	567	14	-2,461	1,258	588	-70
54	U.S. claims reported by U.S. banks and securities brokers	-4,436	18,357	39,600	20,317	2,181	1,291	42,849	-12,626	10,014	6,563
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	17,746	4,050	74,722	-103,470	-3,109	9,310	-47,386	119,723	7,278	-1,943
56	Foreign official assets in the United States	18	-36	4,621	3,574	(²)	(²)	-15,942	59,300	(²)	(²)
57	U.S. government securities	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)
58	U.S. Treasury securities	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)
59	Other	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)
60	Other U.S. government liabilities	48	-15	-7	26	-10	5	1,736	1,848	122	240
61	U.S. liabilities reported by U.S. banks and securities brokers	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)
62	Other foreign official assets	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)
63	Other foreign assets in the United States	17,728	4,086	70,101	-107,044	(²)	(²)	-31,444	60,423	(²)	(²)
64	Direct investment	4,806	9,711	3,911	5,902	196	736	8,983	26,646	-2,157	728
65	U.S. Treasury securities	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)
66	U.S. securities other than U.S. Treasury securities	11,435	7,687	-28,894	3,303	-4,106	2,460	-35,447	-6,767	1,101	-4,640
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)
69	U.S. liabilities reported by U.S. banks and securities brokers	-1,913	-9,528	82,159	-109,802	² 981	² 6,611	5,688	2,362	² 8,149	² 762
70	Financial derivatives, net	-1,716	-28	-281	855	(³)	(³)	2,272	-230	-1,321	-711
71	Statistical discrepancy (sum of above items with sign reversed)	-7,959	⁴-14,325	-102,575	⁴78,085	17,939	⁴14,744	136,414	⁴44,612	-29,920	⁴-3,513
Memoranda:											
72	Balance on goods (lines 3 and 20)	-7,011	-9,530	-11,862	-8,992	-15,966	-15,521	-112,576	-126,889	4,069	4,266
73	Balance on services (lines 4 and 21)	9,193	7,108	10,724	12,669	2,970	3,420	14,862	22,186	3,114	3,229
74	Balance on goods and services (lines 2 and 19)	2,182	-2,423	-1,138	3,677	-12,997	-12,101	-97,714	-104,703	7,183	7,496
75	Balance on income (lines 12 and 29)	5,887	6,308	17,210	18,124	100	-137	-1,137	-1,620	4,070	4,305
76	Unilateral current transfers, net (line 35)	-397	-207	-4,455	-4,448	-3,283	-3,299	-8,367	-8,494	-16	18
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	7,673	3,678	11,617	17,353	-16,181	-15,537	-107,218	-114,818	11,237	11,819

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(^f) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding capital account transactions, net (line 39).

Table F.3. U.S. International Transactions, by Area—Table Ends
[Millions of dollars]

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2013:II ^r	2013:III ^p	2013:II ^r	2013:III ^p	2013:II ^r	2013:III ^p	2013:II ^r	2013:III ^p	2013:II ^r	2013:III ^p
Current account											
1	Exports of goods and services and income receipts	37,364	40,777	10,737	10,087	34,023	35,540	29,004	28,574	14,449	14,542
2	Exports of goods and services	33,997	37,149	9,289	8,784	27,758	29,442	24,413	23,539	11,759	12,003
3	Goods, balance of payments basis	27,213	27,907	5,818	5,195	16,784	16,703	18,219	16,512	8,614	8,496
4	Services	6,785	9,242	3,471	3,589	10,974	12,739	6,195	7,027	3,144	3,507
5	Transfers under U.S. military agency sales contracts	(^a)	(^a)	38	26	30	65	1,053	1,066	162	208
6	Travel	1,571	2,754	1,415	1,181	2,454	3,780	1,196	1,731	477	630
7	Passenger fares	474	742	562	432	1,148	1,257	158	190	210	217
8	Other transportation	606	603	89	85	958	943	581	571	130	128
9	Royalties and license fees	1,306	1,126	243	226	2,395	2,652	303	303	308	313
10	Other private services	2,742	3,939	1,073	1,591	3,936	3,993	2,856	3,121	1,815	1,972
11	U.S. government miscellaneous services	85	79	51	48	53	49	48	45	43	39
12	Income receipts	3,367	3,627	1,448	1,303	6,265	6,098	4,591	5,035	2,690	2,539
13	Income receipts on U.S.-owned assets abroad	3,349	3,609	1,443	1,298	6,243	6,077	4,541	4,985	2,664	2,513
14	Direct investment receipts	2,441	2,679	854	710	1,928	1,551	3,848	4,291	1,858	1,726
15	Other private receipts	907	921	583	571	4,309	4,518	660	666	729	735
16	U.S. government receipts	1	9	6	17	6	8	32	27	52	26
17	Compensation of employees	18	18	5	5	22	22	50	51	26	26
18	Imports of goods and services and income payments	-118,940	-131,509	-16,798	-16,276	-56,961	-57,113	-34,745	-34,445	-17,221	-16,118
19	Imports of goods and services	-109,627	-121,861	-16,258	-15,731	-43,244	-43,249	-31,775	-31,361	-16,857	-15,767
20	Goods, balance of payments basis	-105,924	-118,422	-11,726	-10,954	-35,081	-35,772	-27,591	-27,323	-14,851	-13,601
21	Services	-3,702	-3,439	-4,533	-4,777	-8,163	-7,477	-4,184	-4,038	-2,005	-2,166
22	Direct defense expenditures	-4	-4	-4	-2	-616	-610	-875	-850	-78	-80
23	Travel	-875	-641	-446	-716	-1,038	-1,056	-983	-892	-853	-996
24	Passenger fares	-216	-194	-72	-56	-508	-467	-710	-659	-181	-163
25	Other transportation	-832	-862	-46	-49	-1,651	-1,725	-425	-442	-134	-136
26	Royalties and license fees	-169	-111	-73	-69	-2,967	-2,232	-87	-81	-7	-25
27	Other private services	-1,593	-1,613	-3,883	-3,877	-1,368	-1,372	-1,036	-1,047	-689	-703
28	U.S. government miscellaneous services	-14	-14	-9	-8	-15	-14	-67	-67	-64	-63
29	Income payments	-9,314	-9,648	-540	-546	-13,717	-13,865	-2,970	-3,084	-364	-351
30	Income payments on foreign-owned assets in the United States	-9,178	-9,549	-375	-398	-13,701	-13,852	-2,893	-3,022	-269	-269
31	Direct investment payments	-79	-218	-112	-122	-3,819	-3,990	26	-48	-26	-18
32	Other private payments	-1,703	-1,713	-16	-16	-3,483	-3,404	-1,995	-2,035	-99	-100
33	U.S. government payments	-7,396	-7,618	-247	-260	-6,399	-6,458	-924	-939	-144	-151
34	Compensation of employees	-136	-99	-165	-147	-13	-77	-62	-62	-95	-82
35	Unilateral current transfers, net	-591	-963	-1,894	-2,060	50	571	-3,390	-2,101	-3,488	-4,025
36	U.S. government grants	-4	-3	-24	-27	-3	-3	-2,408	-952	-1,925	-2,434
37	U.S. government pensions and other transfers	-3	-3	-7	-8	212	732	-34	-37	-13	-14
38	Private remittances and other transfers	-584	-957	-1,863	-2,025	-163	-158	-949	-1,112	-1,549	-1,577
Capital account											
39	Capital account transactions, net	0	n.a.	0	n.a.	0	n.a.	0	n.a.	-227	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-5,173	2,920	-2,125	-2,622	15,898	-30,118	-664	-217	716	-320
41	U.S. official reserve assets	0	0	0	0	-6	-8	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-6	-8				
46	U.S. government assets, other than official reserve assets	-18	35	-21	-29	6	-91	-182	84	-378	122
47	U.S. credits and other long-term assets	0	0	-47	-62	0	0	-277	-22	-633	-55
48	Repayments on U.S. credits and other long-term assets	3	17	4	20	0	0	72	125	265	156
49	U.S. foreign currency holdings and U.S. short-term assets	-21	18	22	12	6	-91	23	-19	-11	21
50	U.S. private assets	-5,155	2,885	-2,104	-2,592	15,898	-30,019	-482	-301	1,094	-442
51	Direct investment	-2,596	-1,531	-992	-509	-2,986	-2,076	-1,102	-662	205	-825
52	Foreign securities	3,966	2,923	-719	-1,244	-18,904	-14,547	1,545	-188	152	-461
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-289	354	-302	-232	323	-406	195	-360	-10	120
54	U.S. claims reported by U.S. banks and securities brokers	-6,236	1,139	-91	-607	37,465	-12,990	-1,120	909	747	724
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	24,321	59,944	3,359	-1,600	-20,748	57,362	1,554	-5,396	4,101	7,921
56	Foreign official assets in the United States	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	5,749	-3,954	1,553	7,575
57	U.S. government securities	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)
58	U.S. Treasury securities	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)
59	Other	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)
60	Other U.S. government liabilities	0	0	218	178	104	122	1,546	1,407	144	-89
61	U.S. liabilities reported by U.S. banks and securities brokers	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)
62	Other foreign official assets	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)
63	Other foreign assets in the United States	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	-4,195	-1,442	2,548	346
64	Direct investment	1,314	-341	105	-195	3,619	25,951	-406	126	10	65
65	U.S. Treasury securities	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)
66	U.S. securities other than U.S. Treasury securities	-5,903	511	-16	69	-28,579	-15,042	-1,133	-2,230	-1,016	1,199
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	843	-590	-39	(^a)	-223	-1,677	(^a)	(^a)	(^a)	(^a)
69	U.S. liabilities reported by U.S. banks and securities brokers	² 28,067	² 60,364	² 3,091	² -1,631	² 4,331	² 48,008	178	380	3,011	-1,287
70	Financial derivatives, net	(^a)	(^a)	(^a)	(^a)	2,811	-420	(^a)	(^a)	-253	-895
71	Statistical discrepancy (sum of above items with sign reversed)	63,019	*28,831	6,721	*12,470	24,928	*-5,821	8,241	*13,585	1,922	*-1,105
Memoranda:											
72	Balance on goods (lines 3 and 20)	-78,712	-90,515	-5,908	-5,759	-18,296	-19,069	-9,373	-10,811	-6,237	-5,105
73	Balance on services (lines 4 and 21)	3,083	5,804	-1,061	-1,188	2,811	5,262	2,011	2,989	1,139	1,349
74	Balance on goods and services (lines 2 and 19)	-75,629	-84,712	-6,969	-6,947	-15,486	-13,807	-7,362	-7,822	-5,098	-3,763
75	Balance on income (lines 12 and 29)	-5,947	-6,021	908	758	-7,452	-7,767	1,621	1,951	2,326	2,187
76	Unilateral current transfers, net (line 35)	-591	-963	-1,894	-2,060	50	571	-3,390	-2,101	-3,488	-4,025
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-82,168	-91,695	-7,955	-8,248	-22,889	-21,002	-9,131	-7,971	-6,260	-5,601

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding capital account transactions, net (line 39).

Table F.4. Private Services Transactions

(Millions of dollars)

Line		2012	Not seasonally adjusted									Seasonally adjusted					
			2012				2013					2012				2013	
			I	II	III	IV	I	II ^r	III ^p	I	II	III	IV	I	II ^r	III ^p	
1	Exports of private services	628,138	151,845	154,917	161,537	159,839	158,030	162,558	171,984	155,275	156,731	155,577	160,556	161,647	164,559	165,267	
2	Travel (table F.2, line 6)	126,214	26,187	32,641	37,502	29,884	29,345	35,909	41,343	30,243	31,369	32,079	32,523	33,911	34,632	35,165	
3	Passenger fares (table F.2, line 7)	39,360	9,225	9,943	10,694	9,498	9,785	10,145	11,068	9,649	10,069	9,846	9,796	10,223	10,306	10,174	
4	Other transportation (table F.2, line 8)	43,855	10,853	11,188	10,929	10,885	11,308	11,472	11,123	11,031	11,108	10,856	10,860	11,504	11,382	11,052	
5	Freight	22,293	5,431	5,809	5,610	5,443	5,540	5,787	5,464	5,578	5,722	5,581	5,412	5,698	5,687	5,441	
6	Port services	21,562	5,422	5,379	5,319	5,442	5,768	5,685	5,659	5,453	5,386	5,275	5,448	5,806	5,695	5,611	
7	Royalties and license fees (table F.2, line 9)	124,182	30,245	30,716	30,019	33,202	30,647	32,222	31,910	31,293	30,726	30,827	31,336	31,666	32,256	32,666	
	By type: ¹																
8	Industrial processes ²	42,777	11,170	10,817	10,300	10,489	10,882	11,652	11,763	11,170	10,817	10,300	10,489	10,882	11,652	11,763	
9	Other ³	81,405	19,075	19,899	19,719	22,713	19,764	20,571	20,147	20,123	19,909	20,527	20,847	20,784	20,604	20,903	
	By affiliation:																
10	U.S. parents' receipts from their foreign affiliates	71,794	17,497	17,515	17,674	19,107	17,178	17,960	18,150	18,155	17,770	17,784	18,085	17,825	18,214	18,258	
11	U.S. affiliates' receipts from their foreign parent groups	4,839	1,301	1,072	1,132	1,335	1,250	1,374	1,484	1,301	1,072	1,132	1,335	1,250	1,374	1,484	
12	U.S. receipts from unaffiliated foreigners	47,549	11,447	12,129	11,213	12,760	12,219	12,887	12,276	11,837	11,884	11,911	11,916	12,590	12,667	12,924	
13	Other private services (table F.2, line 10)	294,527	75,335	70,429	72,393	76,370	76,946	72,810	76,540	73,059	73,459	71,969	76,041	74,344	75,983	76,210	
	By type: ¹																
14	Education	24,710	10,095	2,987	6,985	4,643	10,772	3,192	7,437	6,007	6,119	6,264	6,321	6,425	6,530	6,660	
15	Financial services	76,418	19,220	18,506	18,720	19,972	19,733	20,566	20,297	19,220	18,506	18,720	19,972	19,733	20,566	20,297	
16	Insurance services	16,067	3,838	4,034	4,115	4,080	3,825	3,797	3,767	3,838	4,034	4,115	4,080	3,825	3,797	3,767	
17	Telecommunications	14,009	3,390	3,526	3,521	3,572	3,517	3,559	3,466	3,390	3,526	3,521	3,572	3,517	3,559	3,466	
18	Business, professional, and technical services	153,093	36,496	38,749	36,293	41,555	36,742	38,999	38,779	38,097	38,683	36,773	39,540	38,279	38,897	39,386	
19	Other services ⁴	10,231	2,296	2,628	2,760	2,547	2,356	2,696	2,794	2,507	2,592	2,576	2,556	2,564	2,634	2,633	
	By affiliation:																
20	U.S. parents' receipts from their foreign affiliates	70,240	16,749	17,137	17,089	19,266	17,928	18,909	18,945	17,380	17,271	17,398	18,191	18,587	19,039	19,291	
21	U.S. affiliates' receipts from their foreign parent groups	32,226	7,536	8,130	7,720	8,840	8,592	8,729	8,678	7,866	8,230	8,037	8,092	8,955	8,826	9,023	
22	U.S. receipts from unaffiliated foreigners	192,061	51,050	45,163	47,585	48,264	50,426	45,171	48,917	47,812	47,958	46,534	49,757	46,801	47,818	47,896	
23	Imports of private services	414,666	97,889	107,172	106,995	102,609	99,620	109,308	109,593	102,551	103,597	103,984	104,533	103,999	106,047	106,797	
24	Travel (table F.2, line 23)	83,451	18,410	24,041	23,423	17,577	18,674	24,309	24,314	20,960	21,139	20,709	20,643	21,122	21,531	21,547	
25	Passenger fares (table F.2, line 24)	34,654	8,281	9,540	8,933	7,900	8,951	10,065	9,263	8,466	8,784	8,735	8,669	9,138	9,241	9,185	
26	Other transportation (table F.2, line 25)	55,445	13,265	13,838	14,231	14,111	14,060	14,608	15,160	13,614	13,864	13,978	13,989	14,421	14,640	14,899	
27	Freight	41,873	9,992	10,429	10,763	10,689	10,709	11,112	11,483	10,242	10,471	10,609	10,551	10,975	11,157	11,320	
28	Port services	13,572	3,273	3,409	3,468	3,422	3,351	3,496	3,677	3,372	3,393	3,369	3,438	3,446	3,483	3,579	
29	Royalties and license fees (table F.2, line 26)	39,889	9,608	9,884	10,154	10,243	10,292	10,129	10,311	9,742	9,978	10,314	9,854	10,454	10,249	10,450	
	By type: ¹																
30	Industrial processes ²	22,777	5,857	5,767	5,230	5,924	5,957	5,908	6,067	5,933	5,914	5,305	5,625	6,055	6,078	6,121	
31	Other ³	17,111	3,751	4,117	4,924	4,319	4,336	4,222	4,245	3,809	4,064	5,009	4,229	4,399	4,171	4,328	
	By affiliation:																
32	U.S. parents' payments to their foreign affiliates	6,660	1,642	1,584	1,682	1,751	1,866	1,716	1,798	1,642	1,584	1,682	1,751	1,866	1,716	1,798	
33	U.S. affiliates' payments to their foreign parent groups	21,280	5,191	5,553	5,027	5,510	5,383	5,564	5,345	5,270	5,512	5,250	5,248	5,460	5,538	5,585	
34	U.S. payments to unaffiliated foreigners	11,948	2,774	2,747	3,445	2,982	3,043	2,850	3,168	2,830	2,883	3,381	2,855	3,128	2,994	3,066	
35	Other private services (table F.2, line 27)	201,227	48,325	49,870	50,254	52,778	47,643	50,197	50,544	49,769	49,832	50,249	51,378	48,864	50,387	50,717	
	By type: ¹																
36	Education	6,037	1,120	1,544	2,069	1,305	1,183	1,635	2,195	1,477	1,504	1,520	1,536	1,566	1,593	1,610	
37	Financial services	16,952	4,150	4,121	4,028	4,653	4,317	4,645	4,660	4,150	4,121	4,028	4,653	4,317	4,645	4,660	
38	Insurance services	52,563	12,800	12,925	13,212	13,625	12,435	12,505	12,532	12,800	12,925	13,212	13,625	12,435	12,505	12,532	
39	Telecommunications	8,007	1,960	1,938	2,075	2,035	1,870	1,993	1,977	1,960	1,938	2,075	2,035	1,870	1,993	1,977	
40	Business, professional, and technical services	116,217	27,935	28,979	28,504	30,798	27,467	29,048	28,808	29,022	28,981	29,048	29,166	28,304	29,280	29,565	
41	Other services ⁴	1,450	360	362	365	362	371	372	373	360	362	365	362	371	372	373	
	By affiliation:																
42	U.S. parents' payments to their foreign affiliates	65,319	15,531	16,261	16,100	17,427	14,933	16,065	16,138	16,272	16,203	16,241	16,603	15,606	16,036	16,246	
43	U.S. affiliates' payments to their foreign parent groups	27,975	6,599	6,837	6,790	7,749	7,063	7,632	7,695	6,890	6,924	6,967	7,193	7,189	7,847	7,963	
44	U.S. payments to unaffiliated foreigners	107,934	26,196	26,772	27,364	27,602	25,647	26,499	26,712	26,607	26,705	27,041	27,581	26,069	26,504	26,507	
	Supplemental detail on insurance transactions:																
45	Premiums received ⁵	29,467	6,679	7,326	7,721	7,741	7,227	7,305	7,386	6,679	7,326	7,721	7,741	7,227	7,305	7,386	
46	Actual losses paid	18,666	4,570	4,634	4,699	4,763	4,942	4,928	4,903	4,570	4,634	4,699	4,763	4,942	4,928	4,903	
47	Premiums paid ⁵	91,537	21,750	22,242	23,102	24,443	22,485	23,423	23,905	21,750	22,242	23,102	24,443	22,485	23,423	23,905	
48	Actual losses recovered	63,132	14,420	13,882	13,596	21,234	13,799	14,231	14,753	14,420	13,882	13,596	21,234	13,799	14,231	14,753	
	Memoranda:																
49	Balance on goods (table F.2, line 72)	-741,475	-174,091	-191,299	-197,538	-178,547	-157,832	-178,258	-197,137	-193,604	-186,487	-178,980	-182,403	-179,457	-175,736	-178,630	
50	Balance on private services (line 1 minus line 23)	213,473	53,956	47,745	54,542	57,229	58,410	53,250	62,391	52,724	53,133	51,593	56,023	57,649	58,512	58,470	
51	Balance on goods and private services (lines 49 and 50)	-528,003	-120,135	-143,555	-142,996	-121,318	-99,422	-125,008	-134,746	-140,880	-133,354	-127,388	-126,381	-121,808	-117,225	-120,160	

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings, and other intellectual property rights.

4. Other services receipts (exports) include mainly expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.

5. These reflect the amount of premiums explicitly charged

G. Investment Tables

Table G.1. International Investment Position of the United States at the End of the Quarter ¹

[Millions of dollars, not seasonally adjusted]

Line	Type of investment	2012				2013			Change: 2013:II to 2013:III
		I	II	III	IV	I	II ^r	III ^p	
1	Net international investment position of the United States (lines 2+3)	-3,886,446	-4,332,158	-4,109,198	-3,863,892	-4,236,559	-4,455,040	-4,165,583	289,457
2	Financial derivatives, net (line 5 less line 25).....	76,286	67,589	52,493	57,776	40,025	59,352	47,248	-12,104
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-3,962,732	-4,399,747	-4,161,691	-3,921,668	-4,276,584	-4,514,392	-4,212,831	301,561
4	U.S.-owned assets abroad (lines 5+6)	21,349,048	20,948,183	21,551,595	21,637,618	21,590,055	20,969,405	21,590,938	621,533
5	Financial derivatives (gross positive fair value).....	3,950,239	4,155,820	3,925,606	3,619,761	3,248,377	2,825,067	2,759,201	-65,866
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	17,398,809	16,792,363	17,625,989	18,017,857	18,341,678	18,144,338	18,831,737	687,399
7	U.S. official reserve assets.....	572,578	556,620	606,277	572,368	553,058	446,207	483,426	37,219
8	Gold ²	434,742	418,006	464,422	433,434	417,941	311,707	346,878	35,171
9	Special drawing rights.....	55,460	54,341	55,232	55,050	53,704	53,881	54,966	1,085
10	Reserve position in the International Monetary Fund.....	31,436	33,930	35,248	34,161	34,039	33,860	33,462	-398
11	Foreign currencies.....	50,940	50,343	51,375	49,723	47,374	46,759	48,120	1,361
12	U.S. government assets, other than official reserve assets.....	127,814	111,164	95,958	93,570	94,016	90,901	90,052	-849
13	U.S. credits and other long-term assets ³	80,642	82,500	82,691	84,029	85,433	88,636	88,933	297
14	Repayable in dollars.....	80,369	82,227	82,418	83,756	85,160	88,363	88,660	297
15	Other ⁴	273	273	273	273	273	273	273	0
16	U.S. foreign currency holdings and U.S. short-term assets ⁵	47,172	28,664	13,267	9,541	8,583	2,265	1,119	-1,146
17	U.S. private assets.....	16,698,417	16,124,579	16,923,754	17,351,919	17,694,604	17,607,230	18,258,259	651,029
18	Direct investment at current cost.....	4,759,096	4,826,428	4,983,377	5,077,750	5,123,775	5,194,622	5,318,629	124,007
19	Foreign securities.....	6,999,263	6,662,323	7,159,326	7,531,223	7,823,264	7,719,064	8,291,808	572,744
20	Bonds.....	1,960,498	1,946,486	2,052,037	2,140,685	2,174,582	2,086,978	2,127,228	40,250
21	Corporate stocks.....	5,038,765	4,715,837	5,107,289	5,390,538	5,648,682	5,632,086	6,164,580	532,494
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	869,251	845,301	845,865	844,752	906,061	974,663	980,805	6,142
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	4,070,807	3,790,527	3,935,186	3,898,194	3,841,504	3,718,881	3,667,017	-51,864
24	Foreign-owned assets in the United States (lines 25+26)	25,235,494	25,280,341	25,660,793	25,501,510	25,826,614	25,424,445	25,756,521	332,076
25	Financial derivatives (gross negative fair value).....	3,873,953	4,088,231	3,873,113	3,561,985	3,208,352	2,765,715	2,711,953	-53,762
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	21,361,541	21,192,110	21,787,680	21,939,525	22,618,262	22,658,730	23,044,568	385,838
27	Foreign official assets in the United States.....	5,428,122	5,496,057	5,640,245	5,692,448	5,814,441	5,744,199	5,843,282	99,083
28	U.S. government securities.....	4,316,906	4,400,470	4,487,789	4,526,896	4,561,428	4,460,203	4,485,873	25,670
29	U.S. Treasury securities.....	3,722,551	3,857,872	3,958,112	4,032,204	4,090,723	4,009,152	4,016,025	6,873
30	Other.....	594,355	542,598	529,677	494,692	470,705	451,051	469,848	18,797
31	Other U.S. government liabilities ⁶	123,406	125,065	127,657	128,279	128,554	132,268	136,437	4,169
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	191,515	191,921	198,987	204,401	224,462	215,107	245,159	30,052
33	Other foreign official assets.....	796,295	778,601	825,812	832,872	899,997	936,621	975,813	39,192
34	Other foreign assets.....	15,933,419	15,696,053	16,147,435	16,247,077	16,803,821	16,914,531	17,201,286	286,755
35	Direct investment at current cost.....	2,913,781	2,976,814	3,029,271	3,057,326	3,074,647	3,101,291	3,131,595	30,304
36	U.S. Treasury securities.....	1,425,087	1,455,648	1,517,253	1,541,569	1,631,056	1,585,232	1,638,634	53,402
37	U.S. securities other than U.S. Treasury securities.....	6,608,954	6,491,227	6,794,000	6,904,050	7,296,277	7,258,691	7,614,454	355,763
38	Corporate and other bonds.....	2,927,923	2,887,851	3,008,379	3,061,963	3,056,573	2,940,348	3,034,976	94,628
39	Corporate stocks.....	3,681,031	3,603,376	3,785,621	3,842,087	4,239,704	4,318,343	4,579,478	261,135
40	U.S. currency.....	415,143	422,259	438,415	454,227	459,184	468,670	481,334	12,664
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	683,453	680,186	678,508	656,522	632,919	626,418	565,620	-60,798
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,887,001	3,669,919	3,689,988	3,633,383	3,709,738	3,874,229	3,769,649	-104,580
Memoranda:									
43	Direct investment abroad at market value.....	4,975,809	4,679,267	5,058,812	5,249,539	5,500,811	5,435,081	5,980,129	545,048
44	Direct investment in the United States at market value.....	3,855,543	3,764,768	3,961,992	3,923,969	4,251,181	4,333,762	4,524,450	190,688
45	Direct investment abroad at historical cost.....	4,169,123	4,224,965	4,370,424	4,453,307	4,499,331	4,570,179	4,694,186	124,007
46	Direct investment in the United States at historical cost.....	2,529,479	2,585,115	2,630,175	2,650,832	2,668,153	2,694,796	2,725,102	30,306

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1. The statistics for each quarter are the values as of the last day of the quarter; the first quarter ends on March 31; the second quarter ends on June 30; the third quarter ends on September 30; and the fourth quarter ends on December 31 of the year.

2. U.S. official gold stock is valued at market price.

3. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

4. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

5. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. Changes in exchange rates do not affect this valuation.

6. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Source: Bureau of Economic Analysis

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2009–2012

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
All countries, all industries	3,565,020	3,741,910	4,084,659	4,453,307	287,901	277,779	386,724	366,940	340,039	417,605	456,523	448,880
By country of foreign affiliate												
Canada	274,807	295,206	331,666	351,460	14,342	17,594	46,680	26,304	15,145	25,253	34,920	32,130
Europe	1,991,191	2,034,559	2,247,345	2,477,040	165,064	175,995	227,219	188,484	179,279	216,892	223,221	226,417
<i>Of which:</i>												
France	90,879	78,320	79,621	82,596	10,266	4,812	1,823	2,212	2,746	4,516	3,990	3,166
Germany	110,149	103,319	111,088	121,184	7,839	5,898	7,968	5,933	3,486	5,892	5,611	3,846
Ireland	129,829	158,851	189,449	203,779	23,528	28,865	22,587	22,752	24,838	26,990	27,976	30,053
Luxembourg	219,082	272,206	350,619	383,603	22,194	48,156	50,184	32,803	20,258	31,781	32,658	39,807
Netherlands	497,471	514,689	573,721	645,098	51,588	44,979	75,007	50,230	56,473	66,112	72,178	72,987
Switzerland	131,707	119,891	113,715	130,315	15,383	-353	9,151	16,711	17,005	18,860	20,085	19,136
United Kingdom	495,382	501,247	515,991	597,813	28,940	38,839	27,081	46,815	30,122	28,607	31,841	36,191
Latin America and Other Western Hemisphere	718,478	752,788	807,362	869,268	63,420	42,157	75,161	89,954	76,771	87,054	95,649	90,967
<i>Of which:</i>												
Bermuda	287,933	265,524	280,461	304,524	29,149	12,976	22,013	28,694	29,425	28,649	31,931	33,130
Brazil	55,380	66,963	73,836	79,394	3,500	9,643	10,260	7,942	7,152	9,986	11,069	7,810
Mexico	84,047	85,751	90,795	101,030	7,100	825	7,751	12,628	8,157	9,379	11,148	11,697
United Kingdom Islands, Caribbean	160,627	191,680	200,219	219,851	7,746	10,926	12,612	23,025	16,380	19,967	21,592	21,646
Africa	43,941	54,816	57,230	61,381	10,417	7,442	5,380	3,706	5,297	6,903	8,277	7,587
Middle East	33,776	34,431	34,881	42,853	4,025	-305	312	8,261	4,932	8,959	15,090	14,850
Asia and Pacific	502,826	570,111	606,174	651,305	30,635	34,895	31,972	50,230	58,615	72,545	79,366	76,930
<i>Of which:</i>												
Australia	106,212	125,421	137,261	132,825	4,453	19,877	12,561	22,063	5,543	10,180	11,757	12,652
China	54,069	58,996	55,304	51,363	-7,512	5,420	-1,087	-3,482	6,994	8,890	9,590	6,533
Hong Kong	50,720	41,264	39,998	47,767	8,729	-21,124	-195	-1,854	6,526	6,034	4,955	4,672
Japan	91,196	113,523	126,030	133,967	11,138	917	481	4,016	12,810	8,990	8,984	8,750
Singapore	87,909	102,778	118,571	138,603	4,880	15,501	10,159	15,026	10,298	16,137	21,065	21,173
By industry of foreign affiliate												
Mining	165,674	172,819	200,883	222,401	12,740	11,884	32,305	27,107	23,699	29,138	39,278	32,080
Manufacturing	501,122	518,321	569,763	637,059	43,832	33,320	61,081	62,064	40,239	61,240	70,086	65,844
Food	42,780	47,704	53,986	58,140	2,911	5,341	5,445	4,784	2,847	4,322	5,680	4,919
Chemicals	113,507	111,327	124,615	132,576	14,047	7,614	16,812	8,326	12,366	14,088	15,137	14,593
Primary and fabricated metals	18,728	18,674	21,282	23,154	1,273	546	2,801	1,673	719	1,349	1,853	1,553
Machinery	39,805	41,285	45,329	51,688	3,803	4,229	7,438	5,681	3,574	4,465	5,250	5,698
Computers and electronic products	71,811	72,935	84,980	102,084	1,107	6,772	8,280	11,866	6,574	11,440	11,182	10,172
Electrical equipment, appliances, and components	18,850	19,941	19,234	21,591	574	1,743	-177	2,510	1,425	1,653	1,605	1,937
Transportation equipment	51,062	49,636	58,133	65,900	1,613	-380	8,175	6,401	-826	6,471	9,548	8,077
Other manufacturing	144,579	156,819	162,205	181,925	18,503	7,456	12,307	20,825	13,561	17,452	19,831	18,895
Wholesale trade	164,117	168,722	184,547	205,054	16,139	15,487	23,339	21,547	19,512	24,538	29,079	27,020
Information	135,088	126,063	136,136	146,618	11,969	8,777	10,292	9,817	13,378	12,229	14,225	14,343
Depository institutions (banking)	124,600	118,585	113,716	119,688	-5,786	-4,811	-8,865	3,440	2,120	1,328	7,261	8,526
Finance (except depository institutions) and insurance	722,537	734,859	737,576	775,551	46,189	21,887	19,087	20,675	41,237	35,143	33,435	36,980
Professional, scientific, and technical services	79,548	81,874	83,769	94,139	8,500	2,774	7,234	11,252	8,390	8,856	9,693	10,181
Holding companies (nonbank)	1,444,844	1,584,903	1,777,198	1,948,959	130,164	169,743	209,376	177,724	170,226	220,101	228,015	225,622
Other industries	227,491	235,764	281,071	303,838	24,155	18,718	32,877	33,312	21,237	25,033	25,451	28,285

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2013 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2011

	All foreign affiliates						Majority-owned foreign affiliates							Thousands of employees
	Millions of dollars					Thousands of employees	Millions of dollars							
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		
All countries, all industries	22,906,514	6,951,733	1,223,189	287,221	350,494	13,681.3	20,698,909	5,968,678	1,115,185	1,445,198	276,171	338,795	11,785.1	
By country of affiliate														
Canada	1,282,065	688,835	90,882	80,461	(D)	1,134.0	1,218,973	662,010	87,092	145,380	76,783	116,829	1,115.7	
Europe	13,247,447	3,161,883	652,797	74,874	86,737	4,708.4	12,175,050	2,847,781	621,870	697,761	72,697	86,440	4,191.4	
<i>Of which:</i>														
France	391,073	233,829	9,628	(D)	(D)	506.8	368,520	220,300	9,515	56,663	5,249	3,941	470.0	
Germany	924,674	404,190	20,069	8,005	(D)	681.0	673,864	352,743	17,456	94,872	8,003	8,264	632.2	
Netherlands	1,916,605	277,169	155,180	(D)	(D)	233.9	1,789,640	228,316	149,058	34,803	10,043	4,796	222.2	
United Kingdom	5,206,639	745,956	92,784	13,334	16,334	1,451.1	4,835,194	655,521	80,902	160,869	13,074	16,318	1,252.7	
Latin America and Other Western Hemisphere	3,872,715	828,769	209,821	65,446	72,847	2,805.3	3,637,270	716,007	195,835	169,204	63,003	69,504	2,285.1	
<i>Of which:</i>														
Brazil	323,186	222,294	14,899	7,519	(D)	611.4	267,455	203,611	13,170	46,699	7,154	3,058	568.9	
Mexico	378,760	252,111	21,359	42,125	50,751	1,340.1	338,519	209,326	18,769	46,195	40,348	47,965	1,059.9	
Africa	349,262	139,257	38,087	2,052	3,881	256.5	296,368	111,359	35,743	63,026	1,899	3,754	187.3	
Middle East	244,206	210,911	55,836	1,198	6,157	138.8	141,126	84,611	19,961	35,961	855	5,960	115.2	
Asia and Pacific	3,910,820	1,922,079	175,766	63,190	(D)	4,638.3	3,230,121	1,546,909	154,683	333,866	60,933	56,306	3,890.4	
<i>Of which:</i>														
Australia	607,619	216,418	25,336	(D)	3,807	347.2	562,375	177,765	25,343	57,942	6,367	3,807	307.5	
China	330,429	294,947	27,029	8,385	7,738	1,445.6	243,457	206,091	20,858	45,420	8,150	7,284	1,232.3	
India	140,017	79,334	5,103	1,336	(D)	947.2	98,398	58,727	4,924	19,864	1,200	828	812.8	
Japan	1,203,929	349,824	16,599	12,796	5,230	547.3	1,025,074	290,391	13,212	59,451	11,828	4,468	320.2	
By industry of affiliate														
Mining	909,398	403,284	105,049	(D)	(D)	227.7	799,086	351,472	90,667	233,769	1,960	26,683	208.8	
Manufacturing	2,755,703	3,153,238	272,467	178,496	244,343	5,687.2	2,271,890	2,611,228	220,655	621,714	170,452	232,875	4,760.8	
<i>Of which:</i>														
Food	247,590	279,892	12,064	7,772	(D)	546.2	189,528	215,879	9,352	37,391	7,693	13,126	447.7	
Chemicals	671,239	577,073	72,101	32,352	29,764	723.5	585,022	512,311	62,524	123,630	31,969	28,556	622.8	
Primary and fabricated metals	118,364	97,763	4,798	4,567	7,149	243.9	107,234	85,504	4,476	19,354	4,453	7,037	222.0	
Machinery	213,359	193,061	15,691	14,113	15,127	502.2	192,643	167,878	14,654	44,618	13,754	14,360	427.0	
Computers and electronic products	347,924	424,499	56,577	(D)	32,827	758.7	324,935	416,371	56,990	95,710	24,610	32,109	738.3	
Electrical equipment, appliances, and components	85,585	61,388	5,835	2,675	(D)	242.4	76,859	54,019	5,704	12,688	2,672	6,162	204.4	
Transportation equipment	273,725	477,226	16,337	(D)	(D)	992.4	243,962	420,886	12,083	63,332	54,696	76,860	917.6	
Wholesale trade	927,304	1,506,932	74,049	92,258	75,986	863.4	884,421	1,442,808	70,207	171,739	90,167	75,937	804.2	
Retail trade	235,521	327,755	10,874	7,599	302	1,362.6	211,638	298,349	10,622	64,851	6,933	302	1,220.1	
Information	599,186	331,007	28,749	722	245	587.6	374,744	210,828	23,821	61,415	722	245	429.3	
Finance and insurance	10,118,955	561,894	99,726	(D)	8	740.8	9,467,655	500,122	92,185	73,530	(D)	8	624.5	
Professional, scientific, and technical services	341,540	221,998	22,943	(D)	(D)	1,080.0	333,371	214,029	22,376	87,121	(D)	(D)	1,050.3	
Other industries	7,018,907	445,624	609,331	2,817	(D)	3,132.1	6,356,104	339,842	584,653	131,059	(D)	(D)	2,687.0	

D Suppressed to avoid disclosure of data of individual companies.

The data in this table are from "U.S. Multinational Companies: Operations of U.S. Parents and Their Foreign Affiliates in 2011" in the November 2013 of the SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2009–2012

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
All countries, all industries	2,069,438	2,280,044	2,502,628	2,650,832	143,604	198,049	223,759	160,569	97,990	145,088	161,778	170,905
By country of foreign parent												
Canada	188,943	192,463	210,792	225,331	30,366	7,357	20,543	16,460	4,755	10,932	11,333	12,646
Europe	1,504,727	1,659,774	1,768,150	1,876,240	99,073	151,055	127,800	105,187	83,184	109,274	123,365	124,588
<i>Of which:</i>												
France	158,924	189,763	189,629	209,121	25,369	8,865	3,156	21,664	14,237	14,237	13,901	16,777
Germany	183,966	203,077	215,250	199,006	12,320	18,760	15,189	3,103	11,129	18,302	17,636	14,522
Luxembourg	138,667	170,309	192,860	202,338	17,349	29,461	20,530	6,216	2,401	3,950	7,599	7,669
Netherlands	206,622	234,408	225,703	274,904	5,018	20,772	-1,948	29,934	13,866	19,239	19,740	21,025
Switzerland	140,819	180,642	202,220	203,954	10,710	41,406	19,892	295	14,090	11,838	15,534	15,353
United Kingdom	414,590	400,435	461,701	486,833	18,373	30,069	48,900	20,547	22,302	29,545	33,778	30,931
Latin America and Other Western Hemisphere	32,961	62,130	89,135	95,642	7,990	13,424	17,989	5,897	2,622	2,341	2,766	8,040
<i>Of which:</i>												
Bermuda	-7,646	365	4,670	2,324	1,084	5,371	-2,711	-2,788	1,503	541	-256	1,114
Mexico	11,111	10,970	13,051	14,883	2,469	-123	2,134	2,801	1,152	1,479	1,480	3,012
Panama	1,101	952	1,135	1,003	144	-553	115	-132	189	154	93	134
United Kingdom Islands, Caribbean	21,227	38,477	51,012	58,584	2,481	5,627	12,489	7,689	506	299	342	1,609
Venezuela	2,612	3,122	4,038	4,638	158	420	1,018	584	-479	-296	(D)	(D)
Africa	1,225	2,265	4,285	5,338	-672	1,085	2,101	607	91	117	506	47
Middle East	18,177	16,808	20,753	20,603	1,366	-1,747	8,973	626	-173	-40	56	-295
Asia and Pacific	323,404	346,605	409,512	427,679	5,482	26,875	46,354	31,792	7,512	22,463	23,753	25,879
<i>Of which:</i>												
Australia	36,760	35,632	52,522	42,685	-3,850	4,047	17,245	1,645	1,916	4,994	3,897	4,780
Japan	238,140	255,012	291,053	308,253	6,544	15,805	18,984	19,169	4,272	14,570	16,098	16,057
By industry of U.S. affiliate												
Manufacturing	698,240	756,868	831,149	898,942	53,416	91,896	93,205	79,504	38,341	62,882	68,402	69,334
Food	27,132	34,448	32,229	32,283	2,756	14,545	-1,488	-22	6,266	6,004	4,901	4,899
Chemicals	130,206	156,473	193,243	235,452	12,299	15,273	43,709	39,860	16,798	21,224	25,647	26,125
Primary and fabricated metals	48,181	46,131	47,402	47,005	3,894	4,816	1,734	148	-1,323	461	1,858	2,940
Machinery	73,633	74,722	81,373	86,171	5,402	1,234	9,530	4,459	1,926	4,174	5,001	6,680
Computers and electronic products	59,371	61,994	60,623	61,163	-3,974	5,399	3,080	1,803	1,722	2,164	3,329	1,679
Electrical equipment, appliances, and components	19,600	22,975	23,752	38,629	2,187	-121	2,098	23,341	1,164	1,753	2,002	2,691
Transportation equipment	86,101	95,322	102,198	108,710	16,035	11,145	6,006	6,559	-880	8,369	5,015	6,302
Other manufacturing	254,016	264,805	290,329	289,527	14,817	39,605	28,536	3,357	12,668	18,732	20,650	18,018
Wholesale trade	236,205	255,045	274,402	292,440	11,628	23,806	21,959	19,146	4,385	13,469	14,290	17,565
Retail trade	45,465	44,770	46,712	51,724	4,168	-1,445	2,231	4,456	2,779	3,575	4,961	5,607
Information	137,202	125,181	123,540	123,806	-7,876	-10,199	-4,277	3,398	4,807	3,787	5,034	5,719
Depository institutions (banking)	107,721	120,018	193,668	198,092	16,586	12,367	27,160	-2,421	352	8,774	9,722	7,019
Finance (except depository institutions) and insurance	288,447	358,182	354,673	365,843	28,483	35,514	7,092	2,568	21,532	20,402	17,863	22,465
Real estate and rental and leasing	44,628	44,642	47,797	50,493	-1,021	-581	2,535	1,039	1,243	649	2,168	2,022
Professional, scientific, and technical services	73,863	90,247	90,325	106,673	2,412	15,699	2,576	11,060	1,873	1,928	2,934	2,549
Other industries	437,667	485,090	540,361	562,819	35,808	30,992	71,278	41,819	22,678	29,622	36,404	38,625

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2013 SURVEY OF CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2011

	All affiliates						Majority-owned affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	12,958,889	3,796,936	168,140	6,149.5	311,063	647,205	12,333,538	3,511,330	133,288	736,380	5,640.7	303,691	636,191
By country													
Canada	1,541,870	284,229	12,253	679.3	12,803	32,158	1,479,797	242,764	11,351	64,804	546.9	11,363	31,407
Europe	8,606,684	2,241,181	115,420	3,977.0	177,034	297,282	8,359,093	2,095,818	87,219	480,145	3,749.0	174,597	295,122
<i>Of which:</i>													
France	1,188,890	277,541	26,125	532.6	20,744	22,051	1,181,332	262,472	21,427	61,015	524.4	20,397	21,446
Germany	1,512,157	400,199	21,389	M	38,837	74,080	1,496,626	386,001	21,665	84,783	581.3	38,797	73,879
Netherlands	983,409	365,155	7,149	417.0	(D)	(D)	967,100	353,949	2,515	47,482	399.8	31,846	52,942
Sweden	116,421	57,830	(D)	192.5	6,482	8,484	116,092	57,463	2,049	16,451	190.4	6,471	8,469
Switzerland	1,429,913	211,169	6,870	460.8	10,044	19,053	1,413,796	205,584	6,083	61,878	446.3	9,858	18,992
United Kingdom	(D)	(D)	(D)	1,043.0	(D)	67,255	2,192,932	494,084	34,823	125,114	943.5	33,463	66,510
Latin America and Other Western Hemisphere	344,158	220,695	5,709	259.4	24,697	(D)	336,712	205,354	5,097	34,945	243.4	24,188	43,963
<i>Of which:</i>													
Bermuda	133,172	42,665	2,195	39.7	7,562	2,986	130,118	40,814	1,967	9,529	36.9	(D)	2,979
Mexico	38,110	(D)	(D)	L	764	5,922	37,275	24,683	2,206	4,734	54.7	(D)	(D)
United Kingdom Islands, Caribbean	14,970	13,238	(D)	K	(D)	(D)	13,149	11,927	-1,277	2,079	21.6	684	(D)
Venezuela	(D)	(D)	(D)	I	(D)	(D)	19,331	(D)	526	(D)	I	(D)	(D)
Africa	(D)	(D)	(D)	5.2	(D)	(D)	5,548	5,350	570	1,180	5.2	1,093	331
Middle East	180,920	115,176	1,299	72.7	2,826	16,472	158,726	107,503	1,822	14,677	54.1	2,680	16,417
Asia and Pacific	2,107,769	872,555	27,535	1,073.8	86,543	(D)	1,848,324	812,526	23,779	131,255	971.0	83,712	244,401
<i>Of which:</i>													
Australia	266,333	46,870	6,411	89.8	(D)	(D)	249,381	41,066	6,183	13,948	85.0	3,228	2,803
Japan	1,511,365	602,869	17,894	767.4	66,106	164,856	1,315,579	571,017	15,318	92,517	686.6	64,739	162,520
Korea, Republic of	59,723	96,902	1,886	33.4	(D)	(D)	58,881	95,600	1,939	7,387	32.3	9,693	52,649
United States	(D)	(D)	(D)	82.3	(D)	4,565	145,338	42,015	3,450	9,375	71.1	6,057	4,550
By industry													
Manufacturing	1,843,617	1,571,605	59,893	2,150.5	194,477	293,766	1,779,712	1,504,665	57,527	336,867	2,081.3	187,991	287,350
<i>Of which:</i>													
Food	90,271	106,983	5,950	210.5	8,943	5,060	87,354	101,590	5,704	23,330	204.0	8,461	4,980
Petroleum and coal products	(D)	(D)	(D)	L	(D)	(D)	281,419	344,013	10,188	51,054	53.3	30,701	93,571
Chemicals	406,634	307,926	23,233	297.2	41,666	54,355	402,478	300,850	23,082	76,469	295.3	41,157	54,268
Nonmetallic mineral products	90,639	42,371	-1,915	117.3	1,844	1,020	87,878	41,453	-1,896	12,294	114.8	1,785	975
Primary and fabricated metals	127,609	127,169	2,302	211.6	12,301	12,852	120,574	117,098	1,978	23,520	203.6	11,741	11,894
Machinery	139,999	95,949	4,635	218.6	17,354	13,122	139,464	94,994	4,571	26,892	217.4	17,322	12,962
Computers and electronic products	117,920	79,904	-2,767	164.9	15,804	16,080	115,173	78,686	-2,874	19,468	161.8	15,588	15,998
Electrical equipment, appliances, and components	70,094	31,008	1,955	70.3	5,061	5,493	69,942	30,904	1,980	8,613	69.9	5,042	5,472
Transportation equipment	280,315	273,706	7,002	472.3	(D)	69,471	270,042	264,207	7,218	51,571	459.5	41,150	68,146
Wholesale trade	651,721	977,151	20,955	559.3	104,088	323,974	638,541	937,856	15,585	75,829	546.6	103,537	319,858
Retail trade	100,748	190,749	1,559	670.2	732	(D)	84,031	144,702	2,410	32,160	488.5	706	13,290
Information	(D)	(D)	(D)	M	(D)	(D)	253,111	118,476	4,466	36,835	242.3	1,504	(D)
<i>Of which:</i>													
Publishing industries	(D)	(D)	(D)	95.1	(D)	209	63,104	27,930	3,138	13,072	85.8	976	209
Telecommunications	(D)	(D)	(D)	M	(D)	(D)	75,050	37,278	2,007	11,537	57.9	(D)	(D)
Finance and insurance	8,593,045	367,636	26,708	464.4	0	0	8,389,869	353,241	24,745	77,833	409.1	0	0
Real estate and rental and leasing	168,825	29,861	1,698	42.5	(D)	142	135,403	25,024	1,676	12,993	40.5	(D)	(D)
Professional, scientific, and technical services	157,380	98,296	-550	300.0	(D)	385	151,191	95,465	-67	36,202	290.0	620	385
Other industries	(D)	(D)	(D)	M	9,356	(D)	901,681	331,901	26,947	127,660	1,542.4	(D)	(D)

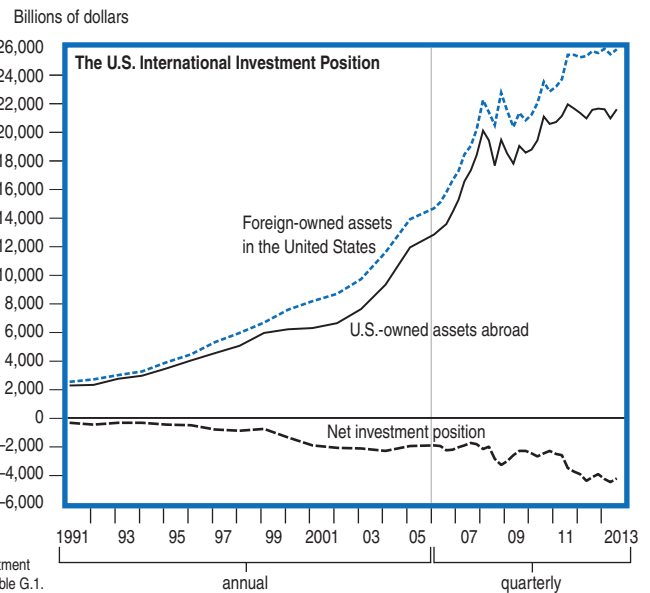
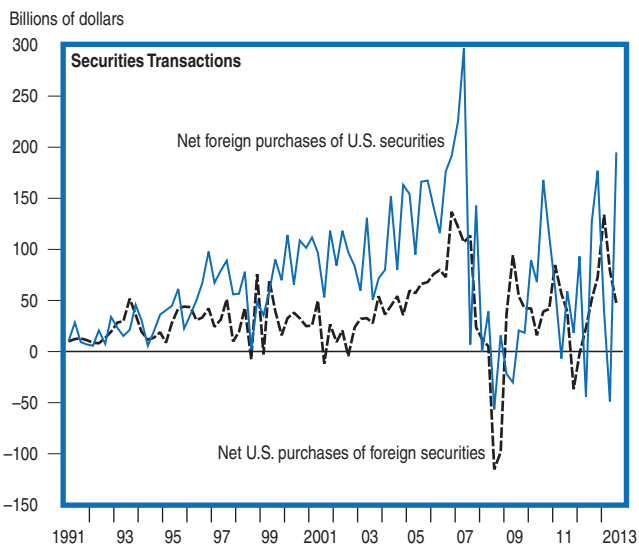
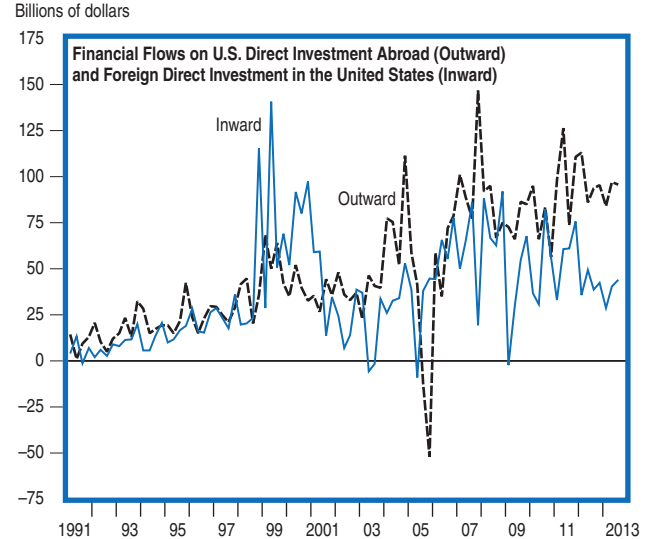
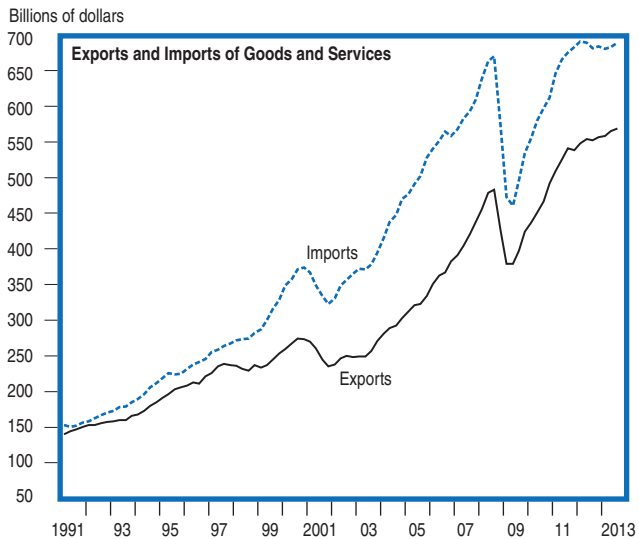
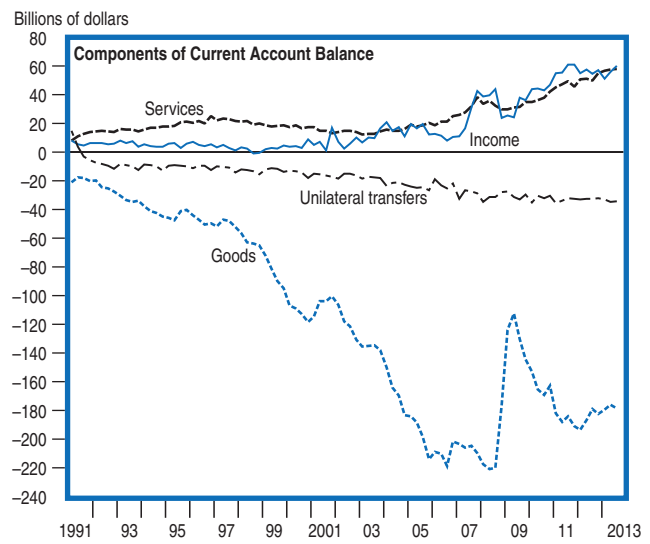
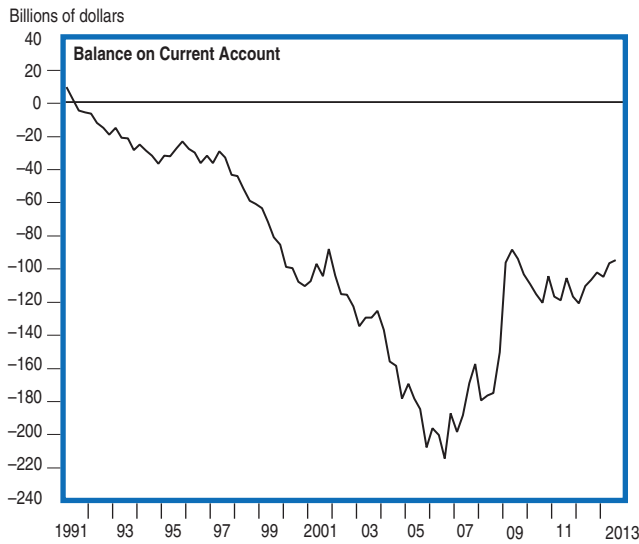
D Suppressed to avoid disclosure of data of individual companies.

NOTES: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2011" in the August 2013 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE UNITED STATES IN THE INTERNATIONAL ECONOMY: QUARTERLY SERIES ¹



1. All series are based on seasonally adjusted data when adjusted data are available. The series for the international investment position is annual before the fourth quarter of 2005. All series are from table F.2, with opposite signs in some cases, and table G.1. U.S. Bureau of Economic Analysis

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area	2009	2010				2011				2012				2013			Percent change ¹
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I ^r	II ^r	III ^p		2013:III
United States	12,127,916	12,181,295	12,363,240	12,491,391	12,657,402	13,021,398	13,137,566	13,270,910	13,288,371	13,537,699	13,639,239	13,683,809	14,055,505	13,870,054	14,032,587	14,180,492	1.1
New England	698,510	700,188	710,566	722,490	725,593	745,854	756,047	757,150	754,759	771,277	775,952	776,026	798,992	787,616	795,623	803,393	1.0
Connecticut	192,388	193,550	197,774	200,055	199,978	206,029	207,805	208,397	206,416	211,676	213,680	212,665	219,167	215,659	216,385	220,193	0.8
Maine	49,573	48,890	49,302	49,680	49,569	52,094	50,768	51,684	52,067	52,651	53,089	53,308	54,086	53,933	54,273	54,894	1.1
Massachusetts	329,667	330,833	333,964	342,360	344,569	353,590	360,426	359,766	359,088	367,695	369,126	369,701	381,581	375,421	378,614	382,800	1.1
New Hampshire	58,193	57,876	59,284	59,583	60,036	61,738	62,905	63,052	62,909	64,137	64,401	64,492	66,511	65,473	66,450	66,887	0.7
Rhode Island	43,915	44,348	45,171	45,523	46,028	45,980	47,364	47,208	46,973	47,604	47,739	48,147	49,248	48,840	49,180	49,726	1.1
Vermont	24,774	24,691	25,070	25,289	25,413	25,423	26,780	27,042	27,306	27,514	27,918	28,399	28,723	28,289	28,723	28,891	0.6
Mideast	2,263,030	2,268,952	2,310,055	2,319,547	2,335,504	2,412,149	2,433,323	2,441,747	2,444,450	2,477,049	2,491,903	2,503,588	2,564,710	2,521,284	2,554,647	2,579,560	1.0
Delaware	36,535	35,968	36,633	37,381	37,849	38,537	38,533	39,238	39,183	39,808	40,541	40,192	41,690	41,024	41,855	42,358	1.2
District of Columbia	40,278	41,251	42,046	42,424	43,117	45,369	46,008	46,594	46,446	46,973	47,019	47,056	48,074	47,696	48,138	48,565	0.9
Maryland	284,438	283,860	288,802	290,874	295,076	301,045	304,944	308,637	309,378	314,327	314,898	316,199	321,303	318,896	321,723	323,705	0.6
New Jersey	444,166	445,574	448,827	450,245	451,593	465,769	469,845	474,774	474,364	482,243	483,660	485,618	498,228	491,420	498,293	501,742	0.7
New York	936,134	945,407	967,554	963,729	966,977	1,009,614	1,016,326	1,011,213	1,012,470	1,022,913	1,034,518	1,039,417	1,070,875	1,043,951	1,058,296	1,070,537	1.2
Pennsylvania	521,480	517,252	526,193	534,894	540,892	551,815	557,667	561,290	562,609	570,783	571,268	575,106	584,541	578,298	586,343	592,654	1.1
Great Lakes	1,721,052	1,712,360	1,738,784	1,764,454	1,781,350	1,826,397	1,837,987	1,859,315	1,868,280	1,897,159	1,916,617	1,914,294	1,957,367	1,945,186	1,965,973	1,983,381	0.9
Illinois	532,381	529,931	535,815	545,809	549,539	561,980	564,973	569,464	572,369	583,475	588,240	586,741	601,920	594,991	602,765	607,332	0.8
Indiana	219,507	219,041	221,912	223,978	227,702	233,079	235,474	239,563	239,146	244,170	248,696	250,536	253,389	253,614	254,310	256,098	0.7
Michigan	339,566	338,537	346,518	350,595	351,623	361,760	364,424	366,160	370,668	375,286	375,984	376,776	385,727	383,980	387,450	391,503	1.0
Ohio	411,606	409,993	416,281	422,880	424,986	442,855	440,716	449,383	451,589	455,971	463,496	460,325	469,902	468,378	474,212	477,920	0.8
Wisconsin	217,993	214,858	218,259	221,391	227,501	226,723	232,401	234,745	234,508	238,257	240,201	239,916	246,431	244,222	247,236	250,528	1.3
Plains	796,729	795,467	806,556	815,329	827,155	857,467	863,999	878,766	880,647	895,884	903,359	902,460	926,314	925,130	928,476	939,884	1.1
Iowa	119,288	117,084	118,695	119,400	121,139	127,965	128,734	131,410	132,413	133,158	135,184	134,486	137,426	139,072	139,038	140,653	1.2
Kansas	110,043	107,981	109,971	111,771	113,816	118,066	120,326	122,306	122,433	123,953	123,300	122,740	126,467	125,602	127,217	128,683	1.2
Minnesota	219,209	220,997	224,153	227,334	232,796	238,700	240,145	243,710	242,853	248,397	251,106	252,738	257,413	257,188	257,087	259,938	1.1
Missouri	216,999	217,319	219,366	220,389	220,861	225,781	226,619	230,439	230,240	233,295	234,431	234,213	240,705	238,095	240,682	243,466	1.2
Nebraska	72,116	71,567	72,752	73,494	74,464	79,372	79,817	81,044	81,447	82,260	83,286	82,986	85,550	85,343	85,226	86,196	1.1
North Dakota	27,080	28,169	28,807	29,395	30,244	31,198	31,721	32,766	33,644	36,736	37,933	38,833	40,057	40,620	40,896	41,354	1.1
South Dakota	31,995	32,350	32,811	33,546	33,836	36,384	36,636	37,092	37,619	38,085	38,288	36,465	38,696	39,211	39,321	39,593	0.7
Southeast	2,781,077	2,802,971	2,846,398	2,870,725	2,894,112	2,967,942	2,992,893	3,022,708	3,031,711	3,085,939	3,112,293	3,122,062	3,195,732	3,160,778	3,191,975	3,226,172	1.1
Alabama	156,978	158,802	161,236	164,505	164,371	166,137	166,685	168,656	169,668	171,180	173,438	171,949	176,378	174,729	176,233	178,113	1.1
Arkansas	92,103	91,246	93,759	94,667	95,059	98,536	99,092	100,959	101,432	103,050	104,591	104,071	106,760	105,799	106,356	107,701	1.3
Florida	696,679	710,715	722,371	729,983	738,678	752,774	759,984	765,578	766,877	779,149	784,599	789,239	816,035	799,823	811,627	821,212	1.2
Georgia	330,641	328,425	332,162	335,324	338,619	353,290	355,040	359,551	359,464	366,583	368,708	371,247	379,413	376,334	381,281	384,725	0.9
Kentucky	140,859	140,251	143,089	144,196	145,308	148,571	150,103	152,138	152,407	155,066	155,769	155,639	158,500	158,065	158,633	160,459	1.2
Louisiana	163,562	165,743	168,452	170,945	171,327	175,288	175,325	177,944	178,202	181,248	183,851	185,536	186,726	185,386	187,274	189,395	1.1
Mississippi	89,476	89,454	93,238	91,373	92,287	94,905	95,177	96,233	97,102	99,292	100,299	99,862	102,407	101,882	102,489	104,448	1.9
North Carolina	332,698	336,092	339,160	339,092	341,606	349,088	351,541	353,694	355,496	363,631	369,142	369,850	376,191	374,121	377,303	381,610	1.1
South Carolina	149,823	148,932	150,594	152,873	153,748	157,449	159,469	160,969	161,103	163,967	164,777	165,178	168,459	166,670	168,185	170,157	1.2
Tennessee	219,274	222,114	224,595	226,512	227,678	233,950	236,853	238,419	241,251	247,048	249,071	249,315	255,322	253,100	254,142	256,877	1.1
Virginia	351,268	353,367	359,180	361,753	365,525	376,402	381,011	385,079	385,229	391,302	393,324	395,287	404,108	399,387	402,364	404,754	1.0
West Virginia	57,716	57,828	58,562	59,501	59,910	61,371	62,612	63,488	63,479	64,423	65,167	64,889	65,885	65,480	66,088	66,720	0.6
Southwest	1,328,939	1,349,482	1,369,759	1,396,438	1,416,875	1,475,292	1,493,001	1,520,036	1,521,748	1,558,728	1,568,427	1,569,382	1,615,451	1,601,596	1,624,588	1,643,893	1.2
Arizona	215,982	214,145	215,793	220,217	220,880	227,345	227,518	231,111	230,978	233,655	237,068	235,748	243,580	239,501	244,219	246,401	0.9
New Mexico	66,533	66,992	68,157	69,160	69,648	71,155	71,885	72,813	73,347	73,963	74,549	73,850	75,302	74,720	75,685	76,620	0.4
Oklahoma	128,224	130,607	133,840	136,559	139,245	142,874	146,453	149,533	150,859	152,722	154,158	153,901	159,052	157,858	159,924	161,272	0.8
Texas	918,200	937,739	951,970	970,502	987,102	1,033,918	1,047,144	1,066,579	1,066,564	1,098,388	1,102,652	1,105,883	1,137,518	1,129,516	1,144,760		

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income ²						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2008 ^r	2009 ^r	2010 ^r	2011 ^r	2012 ^p			2012	2012	2008 ^r	2009 ^r	2010 ^r			2011 ^{r}	2012 ^{p}	2012	2012
United States	12,429,284	12,073,738	12,423,332	13,179,561	13,729,063	4.2		40,873	39,357	40,163	42,298	43,735		100.0
New England	708,601	693,912	714,709	753,453	780,562	3.6		49,414	48,176	49,416	51,900	53,600		122.6
Connecticut	198,982	191,313	197,839	207,162	214,297	3.4	41	56,121	53,712	55,315	57,758	59,687	1	136.5
Maine	48,771	48,939	49,360	51,653	53,283	3.2	44	36,656	36,808	37,180	38,880	40,087	29	91.7
Massachusetts	333,246	327,863	337,932	358,218	372,026	3.9	25	51,515	50,304	51,488	54,218	55,976	2	128.0
New Hampshire	58,400	57,629	59,195	62,651	64,885	3.6	36	44,380	43,788	44,952	47,542	49,129	9	112.3
Rhode Island	44,144	43,471	45,268	46,881	48,184	2.8	48	41,842	41,257	42,999	44,621	45,877	14	104.9
Vermont	25,058	24,697	25,116	26,888	27,886	3.7	30	40,148	39,527	40,126	42,911	44,545	21	101.9
Mideast	2,276,814	2,238,410	2,308,514	2,432,917	2,509,312	4.1		47,747	46,688	47,888	50,218	51,598		118.0
Delaware	36,672	36,419	36,958	38,873	40,558	4.3	17	41,490	40,841	41,072	42,805	44,224	22	101.1
District of Columbia	40,700	40,276	42,209	46,104	47,281	2.6		70,144	68,008	69,769	74,480	74,773		171.0
Maryland	283,053	282,153	289,653	306,001	316,682	3.5	38	49,790	49,238	50,044	52,401	53,816	5	123.1
New Jersey	451,504	440,429	449,060	471,188	487,437	3.4	40	51,831	50,303	51,010	53,333	54,987	3	125.7
New York	945,343	924,453	960,827	1,012,406	1,041,931	2.9	47	49,205	47,882	49,529	51,914	53,241	6	121.7
Pennsylvania	519,543	514,679	529,808	558,345	575,425	3.1	45	41,193	40,632	41,680	43,813	45,083	18	103.1
Great Lakes	1,768,674	1,714,389	1,749,237	1,847,995	1,921,359	4.0		38,221	36,983	37,670	39,739	41,260		94.3
Illinois	552,436	531,625	540,233	567,197	590,094	4.0	21	43,338	41,544	42,072	44,106	45,832	15	104.8
Indiana	224,651	217,545	223,158	236,815	249,198	5.2	5	34,966	33,679	34,386	36,342	38,119	38	87.2
Michigan	354,077	338,322	346,818	365,753	378,443	3.5	39	35,597	34,168	35,111	37,032	38,291	36	87.6
Ohio	419,004	409,402	418,535	446,136	462,424	3.7	34	36,386	35,511	36,274	38,657	40,057	30	91.6
Wisconsin	218,506	217,495	220,502	232,094	241,201	3.9	22	38,735	38,364	38,755	40,648	42,121	26	96.3
Plains	812,334	790,940	811,127	870,220	907,004	4.2		40,118	38,786	39,497	42,159	43,712		99.9
Iowa	118,981	117,411	119,080	130,131	135,063	3.8	27	39,440	38,713	39,038	42,470	43,935	23	100.5
Kansas	114,004	109,731	110,885	120,783	124,137	2.8	49	40,598	38,737	38,787	42,079	43,015	24	98.4
Minnesota	225,978	217,595	226,320	241,352	252,413	4.6	14	43,068	41,202	42,616	45,135	46,925	11	107.3
Missouri	221,451	216,526	219,484	228,270	235,661	3.2	43	37,383	36,323	36,605	37,988	39,133	33	89.5
Nebraska	72,787	71,470	73,069	80,420	83,521	3.9	24	40,519	39,428	39,935	43,654	45,012	19	102.9
North Dakota	26,881	26,602	29,154	32,332	38,390	18.7	1	40,880	40,005	43,232	47,218	54,871	4	125.5
South Dakota	32,251	31,605	33,136	36,932	37,819	2.4	50	40,358	39,161	40,596	44,843	45,381	17	103.8
Southeast	2,837,629	2,770,024	2,853,551	3,003,814	3,129,007	4.2		36,825	35,598	36,324	37,908	39,137		89.5
Alabama	159,009	156,678	162,228	167,787	173,236	3.2	42	33,701	32,930	33,905	34,929	35,926	42	82.1
Arkansas	93,073	91,625	93,683	100,005	104,508	4.5	15	32,378	31,629	32,053	34,032	35,437	45	81.0
Florida	736,198	696,487	725,436	761,303	792,255	4.1	20	39,736	37,340	38,493	39,896	41,012	27	93.8
Georgia	339,900	330,287	333,633	356,836	371,488	4.1	19	35,761	34,330	34,343	36,366	37,449	40	85.6
Kentucky	140,871	139,396	143,211	150,850	156,131	3.5	37	32,838	32,290	32,947	34,545	35,643	44	81.5
Louisiana	167,660	163,396	169,117	176,690	184,340	4.3	18	37,799	36,378	37,217	38,623	40,057	30	91.6
Mississippi	90,377	89,501	91,588	95,854	100,465	4.8	11	30,659	30,249	30,847	32,193	33,657	50	77.0
North Carolina	332,617	330,113	338,987	352,455	369,704	4.9	10	35,729	34,934	35,462	36,520	37,910	39	86.7
South Carolina	150,166	148,603	151,537	159,747	165,595	3.7	33	33,157	32,376	32,688	34,183	35,056	48	80.2
Tennessee	219,042	217,000	225,225	237,618	250,189	5.3	4	35,061	34,412	35,431	37,129	38,752	34	88.6
Virginia	351,721	349,238	359,956	381,930	396,005	3.7	31	44,900	44,063	44,854	47,126	48,377	10	110.6
West Virginia	56,994	57,698	58,950	62,737	65,091	3.8	28	30,970	31,226	31,796	33,822	35,082	47	80.2
Southwest	1,393,848	1,326,380	1,383,139	1,502,519	1,577,997	5.0		38,431	35,946	36,906	39,580	40,973		93.7
Arizona	224,660	215,487	217,759	229,238	237,513	3.6	35	35,772	33,972	33,967	35,446	36,243	41	82.9
New Mexico	67,154	66,178	68,489	72,300	74,416	2.9	46	33,399	32,491	33,170	34,782	35,682	43	81.6
Oklahoma	138,085	128,761	135,063	147,430	154,958	5.1	7	37,636	34,636	35,926	38,960	40,620	28	92.9
Texas	963,949	915,954	961,828	1,053,552	1,111,110	5.5	3	39,654	36,931	38,103	41,103	42,638	25	97.5
Rocky Mountain	414,486	401,298	410,808	439,712	461,546	5.0		39,067	37,178	37,519	39,687	41,135		94.1
Colorado	212,243	206,423	210,608	226,032	237,461	5.1	8	43,406	41,515	41,717	44,179	45,775	16	104.7
Idaho	50,320	49,165	50,385	52,954	55,022	3.9	23	32,796	31,629	32,076	33,436	34,481	49	78.8
Montana	33,881	33,112	34,269	36,630	38,753	5.8	2	34,699	33,651	34,589	36,716	38,555	35	88.2
Utah	91,249	88,270	90,113	96,175	101,163	5.2	6	34,265	32,412	32,472	34,173	35,430	46	81.0
Wyoming	26,793	24,328	25,434	27,920	29,147	4.4	16	49,067	43,454	45,066	49,212	50,567	7	115.6
Far West	2,216,899	2,138,386	2,192,247	2,328,932	2,442,275	4.9		42,956	40,991	41,600	43,779	45,463		104.0
Alaska	31,035	30,944	32,650	34,827	36,160	3.8	26	45,145	44,275	45,725	48,114	49,436	8	113.0
California	1,596,282	1,536,430	1,579,148	1,683,204	1,768,039	5.0	9	43,609	41,569	42,297	44,666	46,477	12	106.3
Hawaii	55,223	55,666	56,827	60,095	62,330	3.7	29	41,452	41,335	41,654	43,606	44,767	20	102.4
Nevada	105,975	98,901	99,206	101,717	105,450	3.7	32	39,936	36,839	36,692	37,396	38,221	37	87.4
Oregon	138,583	135,667	137,672	146,001	152,722	4.6	13	36,772	35,621	35,869	37,744	39,166	32	89.6
Washington	289,801	280,778	286,744	303,088	317,575	4.8	12	44,162	42,112	42,521	44,420	46,045	13	105.3

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1. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the in timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the November 2013 SURVEY OF CURRENT BUSINESS

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income ²						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2008 ^r	2009 ^r	2010 ^r	2011 ^r	2012 ^p			2008 ^r	2009 ^r	2010 ^r	2011 ^r	2012 ^p		
United States	10,995,372	10,929,929	11,233,071	11,777,093	12,232,545	3.9	.....	36,158	35,629	36,315	37,797	38,968	.....	100.0
New England	613,235	613,837	630,417	655,494	676,957	3.3	.....	42,764	42,617	43,588	45,153	46,486	.....	119.3
Connecticut	168,800	165,149	170,565	176,195	181,433	3.0	43	47,609	46,367	47,889	49,124	50,534	1	129.7
Maine	43,375	44,771	45,192	46,796	48,216	3.0	41	32,600	33,672	34,041	35,224	36,275	30	93.1
Massachusetts	287,125	288,674	296,015	309,117	320,077	3.5	26	44,385	44,291	45,102	46,786	48,160	3	123.6
New Hampshire	52,435	53,025	54,366	56,920	58,849	3.4	32	39,847	40,290	41,285	43,193	44,558	9	114.3
Rhode Island	39,181	39,567	41,229	42,099	43,159	2.5	48	37,138	37,552	39,163	40,069	41,092	14	105.5
Vermont	22,320	22,652	23,049	24,367	25,223	3.5	29	35,760	36,254	36,825	38,888	40,292	20	103.4
Mideast	1,966,601	1,978,138	2,039,565	2,124,343	2,184,430	2.8	.....	41,242	41,259	42,309	43,849	44,917	.....	115.3
Delaware	32,357	32,883	33,286	34,549	35,859	3.8	21	36,609	36,875	36,991	38,044	39,100	23	100.3
District of Columbia	35,919	35,713	37,630	40,790	41,588	2.0	.....	61,905	60,302	62,200	65,894	65,770	.....	168.8
Maryland	247,095	250,466	257,676	269,296	277,884	3.2	38	43,465	43,708	44,519	46,116	47,222	5	121.2
New Jersey	392,409	390,836	398,760	413,287	426,459	3.2	39	45,047	44,638	45,296	46,780	48,108	4	123.5
New York	800,485	802,940	833,614	867,234	889,724	2.6	47	41,665	41,588	42,971	44,470	45,463	7	116.7
Pennsylvania	458,334	465,301	478,598	499,187	512,917	2.8	45	36,340	36,734	37,651	39,170	40,186	21	103.1
Great Lakes	1,564,142	1,558,450	1,587,273	1,654,345	1,713,641	3.6	.....	33,801	33,619	34,182	35,574	36,800	.....	94.4
Illinois	487,479	480,258	487,089	502,516	519,669	3.4	33	38,243	37,530	37,934	39,077	40,346	19	103.5
Indiana	199,393	198,851	203,636	213,601	224,493	5.1	5	31,035	30,785	31,378	32,779	34,340	38	88.1
Michigan	315,001	310,384	317,135	330,054	340,379	3.1	40	31,668	31,347	32,106	33,417	34,440	37	88.4
Ohio	369,679	371,960	379,472	399,984	413,406	3.4	34	32,103	32,263	32,888	34,658	35,811	32	91.9
Wisconsin	192,991	196,997	199,941	208,180	215,894	3.7	22	34,141	34,748	35,142	36,460	37,702	26	96.8
Plains	721,755	719,958	737,575	782,770	813,282	3.9	.....	35,644	35,305	35,916	37,922	39,195	.....	100.6
Iowa	106,699	107,836	109,225	118,260	122,416	3.5	28	35,369	35,566	35,808	38,595	39,821	22	102.2
Kansas	101,440	99,901	100,772	108,845	111,444	2.4	49	36,125	35,267	35,249	37,920	38,617	25	99.1
Minnesota	197,395	194,847	202,351	212,978	222,100	4.3	15	37,620	36,894	38,102	39,829	41,289	13	106.0
Missouri	197,088	197,811	200,745	206,356	212,229	2.8	44	33,270	33,184	33,479	34,341	35,242	33	90.4
Nebraska	65,268	65,556	66,785	73,031	75,638	3.6	25	36,333	36,165	36,501	39,642	40,764	15	104.6
North Dakota	24,258	24,432	26,687	29,019	34,473	18.8	1	36,891	36,741	39,574	42,379	49,273	2	126.4
South Dakota	29,606	29,576	31,010	34,281	34,982	2.0	50	37,048	36,647	37,992	41,624	41,977	11	107.7
Southeast	2,546,943	2,541,766	2,619,005	2,728,535	2,836,875	4.0	.....	33,052	32,664	33,338	34,434	35,483	.....	91.1
Alabama	143,397	144,509	149,713	153,313	157,926	3.0	42	30,392	30,372	31,290	31,916	32,751	43	84.0
Arkansas	83,741	84,222	86,306	91,234	95,246	4.4	13	29,132	29,074	29,529	31,047	32,296	44	82.9
Florida	666,653	642,972	670,004	694,898	721,500	3.8	19	35,982	34,471	35,552	36,416	37,349	27	95.8
Georgia	303,743	301,380	303,985	322,217	334,696	3.9	18	31,957	31,326	31,291	32,838	33,740	40	86.6
Kentucky	125,175	127,461	130,893	136,615	141,168	3.3	35	29,179	29,525	30,113	31,285	32,227	45	82.7
Louisiana	150,575	150,424	156,415	162,520	169,378	4.2	16	33,947	33,490	34,421	35,525	36,806	29	94.5
Mississippi	82,706	83,591	85,121	88,971	93,182	4.7	10	28,057	28,252	28,668	29,882	31,218	50	80.1
North Carolina	295,347	300,936	309,334	317,485	332,583	4.8	8	31,726	31,847	32,360	32,896	34,104	39	87.5
South Carolina	135,559	137,322	140,055	146,059	151,061	3.4	31	29,931	29,918	30,211	31,254	31,979	47	82.1
Tennessee	200,802	203,567	211,210	220,749	232,036	5.1	4	32,142	32,281	33,227	34,493	35,940	31	92.2
Virginia	308,448	312,498	321,871	337,628	349,218	3.4	30	39,376	39,427	40,108	41,660	42,661	10	109.5
West Virginia	50,797	52,882	54,098	56,844	58,880	3.6	24	27,602	28,619	29,179	30,645	31,734	48	81.4
Southwest	1,260,087	1,225,516	1,277,340	1,370,367	1,434,754	4.7	.....	34,743	33,212	34,083	36,098	37,254	.....	95.6
Arizona	202,687	199,429	201,221	208,987	215,904	3.3	36	32,273	31,440	31,388	32,314	32,946	41	84.5
New Mexico	60,998	60,956	63,550	66,538	68,361	2.7	46	30,337	29,927	30,778	32,010	32,779	42	84.1
Oklahoma	124,041	118,332	124,500	134,145	140,556	4.8	7	33,808	31,830	33,116	35,449	36,845	28	94.6
Texas	872,360	846,800	888,069	960,697	1,009,933	5.1	3	35,886	34,143	35,181	37,481	38,755	24	99.5
Rocky Mountain	367,869	365,150	373,489	395,046	413,666	4.7	.....	34,673	33,829	34,110	35,656	36,868	.....	94.6
Colorado	187,430	186,521	189,654	200,836	210,385	4.8	9	38,331	37,513	37,567	39,254	40,556	18	104.1
Idaho	45,023	45,398	46,596	48,428	50,272	3.8	20	29,344	29,206	29,664	30,578	31,504	49	80.8
Montana	30,190	30,203	31,378	33,139	34,992	5.6	2	30,920	30,695	31,671	33,217	34,813	35	89.3
Utah	81,314	80,698	82,673	87,261	91,566	4.9	6	30,534	29,631	29,791	31,006	32,069	46	82.3
Wyoming	23,912	22,329	23,189	25,382	26,450	4.2	17	43,791	39,884	41,089	44,737	45,887	6	117.8
Far West	1,954,740	1,927,115	1,968,407	2,066,193	2,158,940	4.5	.....	37,876	36,941	37,352	38,840	40,188	.....	103.1
Alaska	28,104	28,485	30,093	31,867	33,010	3.6	23	40,881	40,758	42,144	44,024	45,130	8	115.8
California	1,397,572	1,375,008	1,406,257	1,480,861	1,549,322	4.6	11	38,181	37,201	37,667	39,297	40,727	16	104.5
Hawaii	49,286	50,936	52,254	54,815	56,597	3.3	37	36,996	37,822	38,302	39,775	40,649	17	104.3
Nevada	95,708	90,822	91,253	92,885	96,170	3.5	27	36,067	33,830	33,751	34,149	34,858	34	89.5
Oregon	121,453	122,470	124,011	129,800	135,472	4.4	14	32,226	32,156	32,310	33,556	34,742	36	89.2
Washington	262,617	259,393	264,539	275,964	288,369	4.5	12	40,019	38,905	39,228	40,445	41,811	12	107.3

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1. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the in timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the November 2013 SURVEY OF CURRENT BUSINESS

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2012

[Millions of dollars]

Area	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		15,566,077	453,792	558,746	1,000,210	866,488	1,846,942	773,534	690,605	3,168,573	1,952,372	1,344,707	624,853	376,739	1,908,517
New England		829,745	2,854	25,647	61,671	24,258	88,588	27,571	35,826	209,029	120,609	99,411	32,043	18,483	83,754
Connecticut	24	229,317	387	6,163	17,828	6,251	24,913	7,798	9,614	70,378	29,583	23,520	6,810	5,048	21,023
Maine	43	53,656	816	2,070	2,518	2,979	7,244	2,303	1,011	11,437	5,154	6,921	2,520	1,275	7,410
Massachusetts	12	403,823	880	12,334	30,662	10,967	38,503	12,117	19,785	93,969	69,992	51,564	16,319	8,628	38,105
New Hampshire	41	64,697	234	1,972	5,984	1,673	9,116	2,427	2,444	14,821	7,609	7,396	2,630	1,708	6,681
Rhode Island	45	50,956	108	2,073	2,445	1,474	5,354	1,611	2,318	13,261	5,703	6,567	2,183	1,127	6,732
Vermont	50	27,296	429	1,035	2,234	915	3,459	1,315	655	5,163	2,568	3,443	1,580	697	3,803
Mideast		2,808,285	18,151	90,064	92,513	102,713	306,162	119,580	151,809	718,448	414,876	274,133	109,577	68,388	341,869
Delaware	40	65,984	270	1,569	1,211	3,182	4,757	1,861	1,160	31,587	7,152	4,473	1,700	987	6,075
District of Columbia		109,793	(L)	1,229	60	195	2,276	1,771	5,266	14,250	27,089	8,113	4,320	7,616	37,608
Maryland	15	317,678	1,088	14,356	8,569	10,088	31,657	14,156	11,990	69,246	48,598	29,471	11,625	8,261	58,574
New Jersey	8	508,003	826	15,678	13,462	24,737	70,783	26,661	22,464	125,953	80,252	44,558	16,464	10,462	55,703
New York	3	1,205,930	3,364	36,208	30,735	32,353	126,336	43,726	86,582	359,350	168,256	113,330	53,386	26,088	126,216
Pennsylvania	6	600,897	12,603	21,023	38,475	32,158	70,354	31,405	24,347	118,062	83,528	74,189	22,083	14,974	57,694
Great Lakes		2,165,308	29,278	68,656	220,651	159,267	269,537	116,477	61,604	413,143	266,097	201,738	77,088	53,597	228,175
Illinois	5	695,238	7,728	21,335	49,261	43,121	88,904	38,569	23,216	152,810	98,826	58,541	25,507	17,616	69,803
Indiana	16	298,625	4,892	11,324	45,569	38,581	32,532	17,069	6,180	46,088	23,561	26,293	10,705	7,072	28,759
Michigan	13	400,504	5,265	11,300	48,712	17,518	52,238	20,577	10,218	70,741	53,735	39,142	14,634	10,630	45,794
Ohio	7	509,393	6,070	16,319	47,545	39,628	64,966	26,786	13,901	91,026	65,559	51,529	17,588	11,900	56,577
Wisconsin	21	261,548	5,323	8,379	29,563	20,417	30,898	13,476	8,089	52,478	24,415	26,233	8,655	6,379	27,242
Plains		1,032,987	49,098	37,857	73,152	65,002	127,530	58,987	38,943	200,823	106,009	93,690	35,512	24,406	121,978
Iowa	30	152,430	10,287	5,650	12,573	12,833	17,911	8,183	4,056	34,350	9,742	11,675	4,633	3,471	17,072
Kansas	31	138,953	7,087	4,558	10,599	9,904	17,675	8,226	6,201	21,830	13,229	11,276	4,375	3,826	20,607
Minnesota	17	294,729	8,280	10,582	24,006	16,435	36,220	13,260	10,101	65,304	36,620	28,902	9,840	6,564	28,614
Missouri	22	258,832	3,614	9,238	15,659	16,616	32,763	14,436	13,584	43,816	32,501	26,369	11,152	6,853	32,231
Nebraska	36	99,557	7,254	3,986	5,861	6,623	10,899	9,291	2,854	17,674	8,978	8,040	2,737	2,335	13,025
North Dakota	46	46,016	8,063	2,399	1,701	1,335	6,531	3,837	1,107	7,660	2,643	3,410	1,279	860	5,190
South Dakota	47	42,464	4,513	1,444	2,752	1,256	5,530	1,753	1,040	10,190	2,297	4,019	1,496	936	5,239
Southeast		3,446,540	76,645	130,529	186,702	249,332	426,303	187,193	122,243	637,708	409,792	289,248	148,135	87,475	495,235
Alabama	26	183,547	3,936	7,784	16,633	13,369	23,257	11,400	4,047	29,178	17,851	14,463	5,752	5,587	30,291
Arkansas	34	109,557	4,927	4,355	7,704	7,900	15,848	8,257	2,575	16,719	10,414	9,361	3,385	2,698	15,414
Florida	4	777,164	7,741	30,646	22,385	14,639	111,265	41,808	30,986	177,784	96,926	75,275	50,433	21,571	95,706
Georgia	11	433,569	4,109	15,109	18,885	29,715	59,401	27,566	27,666	77,728	54,418	33,342	16,193	9,758	59,680
Kentucky	28	173,466	5,861	6,081	15,195	14,551	21,959	11,841	4,596	25,021	14,134	15,830	6,145	3,977	28,273
Louisiana	23	243,264	25,886	11,332	7,669	47,428	24,872	14,717	4,343	30,332	19,264	16,791	9,589	5,315	25,725
Mississippi	35	101,490	3,687	5,291	7,930	7,323	12,695	6,755	2,129	14,418	7,062	8,420	4,742	2,649	18,388
North Carolina	9	455,973	4,089	15,256	33,854	54,398	48,045	17,440	13,591	96,401	48,615	34,100	14,904	9,682	65,597
South Carolina	27	176,217	1,261	7,227	15,668	13,040	22,474	9,631	4,328	28,800	18,490	12,756	7,939	4,644	29,958
Tennessee	18	277,036	1,927	9,391	23,360	18,051	37,987	15,657	8,115	46,404	32,519	31,132	12,426	7,970	32,097
Virginia	10	445,876	3,960	14,952	14,687	25,429	40,380	17,949	18,297	86,191	85,164	31,061	13,907	12,027	81,873
West Virginia	39	69,380	9,261	3,105	2,733	3,490	8,119	4,172	1,569	8,732	4,934	6,715	2,719	1,596	12,234
Southwest		1,905,813	163,525	89,395	124,916	131,289	236,803	110,393	61,584	312,373	205,232	136,102	65,092	43,800	225,309
Arizona	20	266,891	7,200	12,857	17,517	4,417	34,558	14,373	7,148	61,327	29,830	25,346	12,208	5,928	34,181
New Mexico	37	80,600	7,515	3,435	4,840	965	7,910	4,046	2,306	12,854	9,189	6,694	3,208	2,053	15,584
Oklahoma	29	160,953	16,456	6,136	9,966	7,531	18,802	10,713	4,083	24,539	13,871	12,475	5,486	3,827	27,069
Texas	2	1,397,369	132,353	66,968	92,592	118,376	175,532	81,261	48,048	213,654	152,342	91,587	44,190	31,991	148,475
Rocky Mountain		541,621	33,913	22,800	30,724	21,138	61,561	27,302	29,857	101,447	66,275	38,457	23,089	13,935	71,123
Colorado	19	274,048	12,488	10,015	11,972	8,020	30,409	11,562	22,484	51,595	41,374	19,195	13,174	6,840	34,921
Idaho	42	58,243	3,650	2,556	5,136	2,421	7,725	2,937	1,242	9,787	6,369	4,981	2,070	1,363	8,007
Montana	48	40,422	3,336	2,033	847	2,013	4,799	3,055	927	6,893	3,228	3,918	1,958	1,075	6,342
Utah	33	130,486	3,024	6,280	12,350	6,834	15,220	6,319	4,662	28,602	13,638	8,757	4,382	3,936	16,482
Wyoming	49	38,422	11,415	1,917	419	1,851	3,409	3,429	542	4,570	1,667	1,606	1,506	720	5,372
Far West		2,835,778	80,328	93,797	209,881	113,490	330,456	126,031	188,739	575,601	363,483	211,927	134,317	66,656	341,072
Alaska	44	51,859	11,522	2,143	206	1,465	3,192	7,048	1,161	5,997	3,511	3,319	1,613	847	9,835
California	1	2,003,479	49,729	62,210	120,772	92,485	237,580	83,535	144,099	423,725	280,321	152,131	84,279	49,011	223,602
Hawaii	38	72,424	422	3,925	260	1,014	6,894	5,184	1,598	15,582	6,327	5,309	6,543	1,766	17,599
Nevada	32	133,584	7,235	5,533	4,050	1,453	14,003	7,812	2,395	32,090	13,312	7,698	21,645	2,525	13,835
Oregon	25	198,702	3,696	6,675	50,028	5,130	20,908	7,587	5,503	31,768	17,906	16,365	6,354	4,235	22,547
Washington	14	375,730	7,724	13,310	34,565	11,942	47,879	14,867	33,983	66,439	42,104	27,105	13,884	8,273	53,654

(L) Less than \$500,000.

NOTE: Totals shown for the

J. Local Area Tables

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
United States ³	12,423,332	13,179,561	13,729,063	6.1	4.2	40,163	42,298	43,735	.....	5.3	3.4
Metropolitan portion	10,942,694	11,604,721	12,095,331	6.0	4.2	41,603	43,743	45,188	.....	5.1	3.3
Nonmetropolitan portion	1,480,638	1,574,840	1,633,732	6.4	3.7	31,981	34,018	35,324	.....	6.4	3.8
Metropolitan statistical areas ⁴											
Abilene, TX.....	5,653	6,070	6,331	7.4	4.3	34,143	36,459	37,918	197	6.8	4.0
Akron, OH.....	26,824	28,363	29,482	5.7	3.9	38,153	40,354	41,981	114	5.8	4.0
Albany, GA.....	4,799	5,147	5,345	7.2	3.8	30,452	32,642	33,956	311	7.2	4.0
Albany, OR.....	3,396	3,530	3,667	4.0	3.9	29,050	29,882	30,984	364	2.9	3.7
Albany-Schenectady-Troy, NY.....	39,368	40,684	41,776	3.3	2.7	45,195	46,599	47,763	38	3.1	2.5
Albuquerque, NM.....	30,403	31,881	32,707	4.9	2.6	34,177	35,529	36,272	248	4.0	2.1
Alexandria, LA.....	5,545	5,554	5,783	0.2	4.1	35,986	35,974	37,442	208	0.0	4.1
Allentown-Bethlehem-Easton, PA-NJ.....	32,654	34,225	35,457	4.8	3.6	39,723	41,469	42,865	99	4.4	3.4
Altoona, PA.....	4,331	4,562	4,649	5.3	1.9	34,088	35,853	36,570	239	5.2	2.0
Amarillo, TX.....	9,004	9,583	9,876	6.4	3.1	35,633	37,464	38,340	189	5.1	2.3
Ames, IA.....	3,653	3,826	4,062	4.7	6.2	40,772	42,134	44,568	68	3.3	5.8
Anchorage, AK.....	18,562	19,711	20,553	6.2	4.3	48,442	50,796	52,360	19	4.9	3.1
Ann Arbor, MI.....	13,797	14,380	15,162	4.2	5.4	39,950	41,247	43,202	91	3.2	4.7
Anniston-Oxford-Jacksonville, AL.....	3,762	3,817	3,857	1.5	1.0	31,768	32,401	32,883	336	2.0	1.5
Appleton, WI.....	8,591	9,110	9,549	6.0	4.8	38,032	40,077	41,799	118	5.4	4.3
Asheville, NC.....	14,321	14,906	15,621	4.1	4.8	33,653	34,775	36,125	252	3.3	3.9
Athens-Clarke County, GA.....	5,932	6,228	6,496	5.0	4.3	30,648	32,000	33,073	328	4.4	3.4
Atlanta-Sandy Springs-Roswell, GA.....	199,483	214,363	223,569	7.5	4.3	37,605	39,884	40,963	136	6.1	2.7
Atlantic City-Hammonton, NJ.....	10,909	11,319	11,595	3.8	2.4	39,711	41,187	42,099	113	3.7	2.2
Auburn-Opelika, AL.....	4,045	4,258	4,452	5.3	4.6	28,734	29,653	30,236	369	3.2	2.0
Augusta-Richmond County, GA-SC.....	18,951	20,134	20,703	6.2	2.8	33,437	35,254	35,949	257	5.4	2.0
Austin-Round Rock, TX.....	67,582	74,169	78,696	9.7	6.1	39,118	41,651	42,902	98	6.5	3.0
Bakersfield, CA.....	25,742	27,836	29,497	8.1	6.0	30,584	32,769	34,453	302	7.1	5.1
Baltimore-Columbia-Towson, MD.....	134,818	143,281	149,222	6.3	4.1	49,646	52,413	54,201	14	5.6	3.4
Bangor, ME.....	5,146	5,355	5,513	4.1	3.0	33,442	34,790	35,860	260	4.0	3.1
Barnstable Town, MA.....	11,585	12,475	12,977	7.7	4.0	53,646	57,844	60,238	8	7.8	4.1
Baton Rouge, LA.....	29,995	31,228	32,811	4.1	5.1	37,294	38,614	40,245	155	3.5	4.2
Battle Creek, MI.....	4,536	4,644	4,813	2.4	3.6	33,334	34,267	35,623	271	2.8	4.0
Bay City, MI.....	3,530	3,660	3,717	3.7	1.5	32,765	34,123	34,757	293	4.1	1.9
Beaumont-Port Arthur, TX.....	14,242	14,936	15,510	4.9	3.8	35,292	36,876	38,374	187	4.5	4.1
Beckley, WV.....	3,990	4,292	4,420	7.6	3.0	31,944	34,308	35,389	279	7.4	3.2
Bellingham, WA.....	7,407	7,721	8,029	4.2	4.0	36,740	37,928	39,117	175	3.2	3.1
Bend-Redmond, OR.....	5,613	5,965	6,239	6.3	4.6	35,547	37,263	38,448	185	4.8	3.2
Billings, MT.....	5,983	6,423	6,766	7.4	5.3	37,535	39,933	41,546	125	6.4	4.0
Binghamton, NY.....	8,996	9,334	9,535	3.8	2.2	35,779	37,292	38,365	188	4.2	2.9
Birmingham-Hoover, AL.....	43,699	45,623	47,569	4.4	4.3	38,705	40,289	41,850	117	4.1	3.9
Bismarck, ND.....	4,636	5,043	5,554	8.8	10.1	40,208	42,999	46,262	51	6.9	7.6
Blacksburg-Christiansburg-Radford, VA.....	5,118	5,363	5,629	4.8	5.0	28,684	30,023	31,460	359	4.7	4.8
Bloomington, IL.....	7,493	7,950	8,196	6.1	3.1	40,188	42,452	43,429	87	5.6	2.3
Bloomington, IN.....	4,875	5,104	5,333	4.7	4.5	30,440	31,584	32,837	337	3.8	4.0
Bloomsburg-Berwick, PA.....	2,834	2,961	3,059	4.5	3.3	33,102	34,771	35,887	259	5.0	3.2
Boise City, ID.....	20,870	21,677	22,552	3.9	4.0	33,771	34,537	35,354	280	2.3	2.4
Boston-Cambridge-Newton, MA-NH.....	253,656	269,576	280,244	6.3	4.0	55,579	58,561	60,387	7	5.4	3.1
Boulder, CO.....	14,558	15,487	16,418	6.4	6.0	49,130	51,554	53,772	15	4.9	4.3
Bowling Green, KY.....	4,751	5,032	5,221	5.9	3.8	29,870	31,320	32,183	351	4.9	2.8
Bremerton-Silverdale, WA.....	10,653	10,975	11,359	3.0	3.5	42,314	43,117	44,547	69	1.9	3.3
Bridgeport-Stamford-Norwalk, CT.....	68,169	73,370	75,704	7.6	3.2	74,193	79,099	81,068	2	6.6	2.5
Brownsville-Harlingen, TX.....	9,303	9,656	9,936	3.8	2.9	22,821	23,405	23,909	380	2.6	2.2
Brunswick, GA.....	3,542	3,781	3,911	6.8	3.4	31,448	33,428	34,478	301	6.3	3.1
Buffalo-Cheektowaga-Niagara Falls, NY.....	44,583	47,125	48,530	5.7	3.0	39,259	41,501	42,788	100	5.7	3.1
Burlington, NC.....	4,699	4,848	5,068	3.2	4.5	31,022	31,730	32,929	335	2.3	3.8
Burlington-South Burlington, VT.....	8,964	9,691	10,105	8.1	4.3	42,371	45,525	47,285	40	7.4	3.9
California-Lexington Park, MD.....	4,714	5,061	5,189	7.4	2.5	44,566	46,997	47,609	39	5.5	1.3
Canton-Massillon, OH.....	13,477	14,472	14,974	7.4	3.5	33,341	35,896	37,115	216	7.7	3.4
Cape Coral-Fort Myers, FL.....	25,256	26,624	27,856	5.4	4.6	40,697	42,153	43,169	92	3.6	2.4
Cape Girardeau, MO-IL.....	3,214	3,326	3,451	3.5	3.8	33,342	34,292	35,545	275	2.8	3.7
Carbondale-Marion, IL.....	4,284	4,406	4,530	2.8	2.8	33,796	34,710	35,745	264	2.7	3.0
Carson City, NV.....	2,234	2,251	2,316	0.8	2.9	40,409	41,033	42,236	112	1.5	2.9
Casper, WY.....	3,859	4,246	4,522	10.0	6.5	51,127	55,608	57,522	10	8.8	3.4
Cedar Rapids, IA.....	10,512	11,134	11,552	5.9	3.7	40,687	42,678	44,131	75	4.9	3.4
Chambersburg-Waynesboro, PA.....	5,118	5,393	5,558	5.4	3.1	34,143	35,743	36,743	229	4.7	2.8
Champaign-Urbana, IL.....	8,654	8,853	9,138	2.3	3.2	37,266	37,987	39,086	177	1.9	2.9
Charleston, WV.....	8,681	9,253	9,564	6.6	3.4	38,252	40,945	42,329	108	7.0	3.4
Charleston-North Charleston, SC.....	24,848	26,461	27,510	6.5	4.0	37,220	38,818	39,444	170	4.3	1.6
Charlotte-Concord-Gastonia, NC-SC.....	83,321	87,827	92,931	5.4	5.8	37,470	38,911	40,465	147	3.8	4.0
Charlottesville, VA.....	9,158	9,894	10,400	8.0	5.1	41,801	44,748	46,667	46	7.1	4.3
Chattanooga, TN-GA.....	18,280	19,146	20,025	4.7	4.6	34,540	35,899	37,228	213	3.9	3.7
Cheyenne, WY.....	4,121	4,573	4,796	11.0	4.9	44,734	49,443	50,755	26	10.5	2.7
Chicago-Naperville-Elgin, IL-IN-WI.....	419,533	439,698	459,981	4.8	4.6	44,294	46,305	48,305	33	4.5	4.3
Chico, CA.....	7,201	7,591	7,908	5.4	4.2	32,736	34,477	35,696	268	5.3	3.5
Cincinnati, OH-KY-IN.....	83,204	88,581	92,497	6.5	4.4	39,306	41,738	43,454	86	6.2	4.1
Clarksville, TN-KY.....	9,732	10,460	10,672	7.5	2.0	37,165	39,527	38,902	181	6.4	-1.6
Cleveland, TN.....	3,466	3,682	3,906	6.2	6.1	29,890	31,544	33,148	323	5.5	5.1

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010-2012—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
Cleveland-Elyria, OH.....	83,447	88,962	92,395	6.6	3.9	40,196	43,010	44,775	64	7.0	4.1
Coeur d'Alene, ID.....	4,487	4,745	4,934	5.8	4.0	32,300	33,631	34,656	298	4.1	3.0
College Station-Bryan, TX.....	6,828	7,098	7,454	4.0	5.0	29,753	30,664	31,788	354	3.1	3.7
Colorado Springs, CO.....	25,082	26,460	27,389	5.5	3.5	38,579	40,105	40,980	134	4.0	2.2
Columbia, MO.....	6,036	6,333	6,667	4.9	5.3	36,978	38,171	39,557	166	3.2	3.6
Columbia, SC.....	26,799	28,091	29,267	4.8	4.2	34,811	36,163	37,294	210	3.9	3.1
Columbus, GA-AL.....	10,877	11,649	12,178	7.1	4.5	36,780	38,589	39,216	172	4.9	1.6
Columbus, IN.....	2,886	3,145	3,436	9.0	9.2	37,532	40,417	43,419	88	7.7	7.4
Columbus, OH.....	73,483	79,024	83,062	7.5	5.1	38,547	41,048	42,728	101	6.5	4.1
Corpus Christi, TX.....	15,719	16,920	17,832	7.6	5.4	36,722	39,262	40,796	142	6.9	3.9
Corvallis, OR.....	3,145	3,306	3,447	5.1	4.3	36,776	38,439	39,880	163	4.5	3.7
Crestview-Fort Walton Beach-Destin, FL.....	9,666	10,098	10,669	4.5	5.7	40,949	42,246	43,078	94	3.2	2.0
Cumberland, MD-WV.....	3,263	3,415	3,511	4.6	2.8	31,606	33,277	34,431	304	5.3	3.5
Dallas-Fort Worth-Arlington, TX.....	267,544	293,169	309,155	9.6	5.5	41,462	44,628	46,136	52	7.6	3.4
Dalton, GA.....	3,748	3,948	4,075	5.3	3.2	26,325	27,701	28,548	374	5.2	3.1
Danville, IL.....	2,567	2,668	2,740	3.9	2.7	31,469	32,791	33,937	313	4.2	3.5
Daphne-Fairhope-Foley, AL.....	6,683	7,121	7,355	6.6	3.3	36,464	38,115	38,548	183	4.5	1.1
Davenport-Moline-Rock Island, IA-IL.....	15,349	16,330	16,777	6.4	2.7	40,367	42,836	43,847	81	6.1	2.4
Dayton, OH.....	29,303	31,029	31,952	5.9	3.0	36,629	38,736	39,891	162	5.8	3.0
Decatur, AL.....	4,850	4,960	5,109	2.3	3.0	31,514	32,185	33,127	325	2.1	2.9
Decatur, IL.....	4,307	4,538	4,657	5.3	2.6	38,898	41,021	42,287	110	5.5	3.1
Deltona-Daytona Beach-Ormond Beach, FL.....	19,299	19,802	20,634	2.6	4.2	32,673	33,475	34,661	296	2.5	3.5
Denver-Aurora-Lakewood, CO.....	117,989	127,635	134,735	8.2	5.6	46,195	49,119	50,936	24	6.3	3.7
Des Moines-West Des Moines, IA.....	24,781	26,208	27,537	5.8	5.1	43,324	45,130	46,753	45	4.2	3.6
Detroit-Warren-Dearborn, MI.....	164,685	174,844	181,388	6.2	3.7	38,372	40,776	42,261	111	6.3	3.6
Dothan, AL.....	4,953	5,093	5,287	2.8	3.8	33,951	34,727	35,816	262	2.3	3.1
Dover, DE.....	5,579	5,799	6,061	3.9	4.5	34,235	35,077	36,155	250	2.5	3.1
Dubuque, IA.....	3,405	3,646	3,839	7.1	5.3	36,274	38,610	40,371	153	6.4	4.6
Duluth, MN-WI.....	9,791	10,398	10,667	6.2	2.6	34,997	37,156	38,171	191	6.2	2.7
Durham-Chapel Hill, NC.....	21,172	22,155	23,158	4.6	4.5	41,851	43,111	44,294	73	3.0	2.7
East Stroudsburg, PA.....	5,359	5,585	5,702	4.2	2.1	31,529	32,857	33,781	316	4.2	2.8
Eau Claire, WI.....	5,801	6,115	6,403	5.4	4.7	35,949	37,602	39,138	174	4.6	4.1
El Centro, CA.....	4,938	5,358	5,467	8.5	2.0	28,271	30,459	30,894	366	7.7	1.4
Elizabethtown-Fort Knox, KY.....	5,461	5,871	5,863	7.5	-0.1	36,429	38,831	38,981	180	6.6	0.4
Elkhart-Goshen, IN.....	6,125	6,555	7,096	7.0	8.3	31,015	32,988	35,550	274	6.4	7.8
Elmira, NY.....	3,167	3,313	3,384	4.6	2.1	35,654	37,313	38,056	192	4.7	2.0
El Paso, TX.....	22,889	24,080	25,077	5.2	4.1	28,363	29,315	30,186	370	3.4	3.0
Erie, PA.....	9,475	10,108	10,292	6.7	1.8	33,748	35,972	36,671	232	6.6	1.9
Eugene, OR.....	11,670	12,236	12,743	4.8	4.1	33,160	34,614	35,941	258	4.4	3.8
Evansville, IN-KY.....	11,472	12,250	12,674	6.8	3.5	36,790	39,176	40,437	150	6.5	3.2
Fairbanks, AK.....	4,125	4,453	4,556	7.9	2.3	41,980	44,851	45,432	56	6.8	1.3
Fargo, ND-MN.....	8,476	9,262	10,033	9.3	8.3	40,476	43,570	46,384	49	7.6	6.5
Farmington, NM.....	3,840	4,103	4,253	6.8	3.7	29,507	32,039	33,092	326	8.6	3.3
Fayetteville, NC.....	15,411	16,102	16,455	4.5	2.2	41,907	43,192	43,928	79	3.1	1.7
Fayetteville-Springdale-Rogers, AR-MO.....	15,173	16,383	17,348	8.0	5.9	32,575	34,569	35,977	256	6.1	4.1
Flagstaff, AZ.....	4,524	4,617	4,736	2.1	2.6	33,607	34,430	34,820	290	-2.4	1.1
Flint, MI.....	12,776	13,264	13,565	3.8	2.3	30,052	31,426	32,421	347	4.6	3.2
Florence, SC.....	6,546	6,889	7,099	5.2	3.0	31,833	33,491	34,445	303	5.2	2.8
Florence-Muscle Shoals, AL.....	4,611	4,741	4,887	2.8	3.1	31,322	32,233	33,249	321	2.9	3.2
Fond du Lac, WI.....	3,660	3,849	4,019	5.2	4.4	35,987	37,788	39,459	169	5.0	4.4
Fort Collins, CO.....	11,429	12,201	12,827	6.8	5.1	38,041	39,992	41,311	130	5.1	3.3
Fort Smith, AR-OK.....	8,573	9,171	9,503	7.0	3.6	30,539	32,651	33,876	314	6.9	3.8
Fort Wayne, IN.....	14,046	14,930	15,687	6.3	5.1	33,701	35,584	37,226	214	5.6	4.6
Fresno, CA.....	29,246	31,174	32,298	6.6	3.6	31,357	33,132	34,074	310	5.7	2.8
Gadsden, AL.....	3,267	3,322	3,415	1.7	2.8	31,280	31,851	32,717	342	1.8	2.7
Gainesville, FL.....	9,386	9,819	10,205	4.6	3.9	35,488	36,858	38,045	193	3.9	3.2
Gainesville, GA.....	5,490	5,908	6,080	7.6	2.9	30,504	32,288	32,789	338	5.8	1.6
Gettysburg, PA.....	3,406	3,516	3,625	3.2	3.1	33,580	34,628	35,720	267	3.1	3.2
Glens Falls, NY.....	4,765	4,979	5,146	4.5	3.4	36,947	38,680	40,058	159	4.7	3.6
Goldsboro, NC.....	3,805	3,963	4,177	4.2	5.4	30,961	32,003	33,620	318	3.4	5.1
Grand Forks, ND-MN.....	3,740	3,932	4,343	5.1	10.5	37,933	40,093	43,916	80	5.7	9.5
Grand Island, NE.....	2,985	3,293	3,455	10.3	4.9	36,399	39,835	41,395	127	9.4	3.9
Grand Junction, CO.....	4,882	5,115	5,282	4.8	3.3	33,330	34,681	35,726	266	4.1	3.0
Grand Rapids-Wyoming, MI.....	33,591	35,718	37,474	6.3	4.9	33,948	35,845	37,264	211	5.6	4.0
Grants Pass, OR.....	2,424	2,515	2,601	3.7	3.4	29,254	30,416	31,361	360	4.0	3.1
Great Falls, MT.....	3,114	3,225	3,336	3.6	3.5	38,187	39,435	40,822	141	3.3	3.5
Greeley, CO.....	7,270	7,854	8,348	8.0	6.3	28,615	30,400	31,657	357	6.2	4.1
Green Bay, WI.....	11,809	12,504	12,944	5.9	3.5	38,494	40,497	41,609	121	5.2	2.7
Greensboro-High Point, NC.....	24,972	25,857	26,973	3.5	4.3	34,438	35,395	36,645	233	2.8	3.5
Greenville, NC.....	5,529	5,775	6,168	4.5	6.8	32,758	33,831	35,743	265	3.3	5.7
Greenville-Anderson-Mauldin, SC.....	27,553	29,056	30,086	5.5	3.5	33,365	34,879	35,696	268	4.5	2.3
Gulfport-Biloxi-Pascagoula, MS.....	13,100	13,300	13,456	1.5	1.2	35,258	35,380	35,448	278	0.3	0.2
Hagerstown-Martinsburg, MD-WV.....	8,542	9,041	9,276	5.8	2.6	33,831	35,509	36,196	249	5.0	1.9
Hammond, LA.....	3,765	3,926	4,035	4.3	2.8	30,999	32,047	32,687	343	3.4	2.0
Hanford-Corcoran, CA.....	4,245	4,827	4,819	13.7	-0.2	27,874	31,771	31,835	353	14.0	0.2
Harrisburg-Carlisle, PA.....	22,717	23,869	24,665	5.1	3.3	41,287	43,271	44,523	70	4.8	2.9
Harrisonburg, VA.....	3,819	4,054	4,236	6.2	4.5	30,455	31,999	32,998	332	5.1	3.1
Hartford-West Hartford-East Hartford, CT.....	61,696	63,597	65,910	3.1	3.6	50,869	52,338	54,274	13	2.9	3.7
Hattiesburg, MS.....	4,356	4,553	4,780	4.5	5.0	30,399	31,346	32,567	345	3.1	3.9

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
Hickory-Lenoir-Morganton, NC	11,034	11,311	11,725	2.5	3.7	30,214	31,060	32,243	350	2.8	3.8
Hilton Head Island-Bluffton-Beaufort, SC	7,129	7,581	7,921	6.3	4.5	37,933	39,953	40,853	139	5.3	2.3
Hinesville, GA	2,181	2,267	2,311	4.0	1.9	28,163	28,136	28,348	375	-0.1	0.8
Homosassa Springs, FL	4,504	4,619	4,764	2.5	3.1	31,874	33,026	34,184	307	3.6	3.5
Hot Springs, AR	3,191	3,418	3,566	7.1	4.3	33,157	35,369	36,796	228	6.7	4.0
Houma-Thibodaux, LA	8,484	8,677	9,116	2.3	5.1	40,750	41,584	43,631	85	2.0	4.9
Houston-The Woodlands-Sugar Land, TX	265,036	295,382	315,056	11.4	6.7	44,557	48,809	51,004	23	9.5	4.5
Huntington-Ashland, WV-KY-OH	11,809	12,425	12,785	5.2	2.9	32,352	34,065	35,059	284	5.3	2.9
Huntsville, AL	16,604	17,423	17,917	4.9	2.8	39,593	40,974	41,595	123	3.5	1.5
Idaho Falls, ID	4,392	4,683	4,803	6.6	2.6	32,827	34,726	35,292	281	5.8	1.6
Indianapolis-Carmel-Anderson, IN	72,749	77,294	81,676	6.2	5.7	38,444	40,467	42,342	107	5.3	4.6
Iowa City, IA	6,280	6,779	7,155	7.9	5.5	41,048	43,631	45,222	60	6.3	3.6
Ithaca, NY	3,603	3,824	3,984	6.1	4.2	35,444	37,579	38,852	182	6.0	3.4
Jackson, MI	4,855	5,098	5,237	5.0	2.7	30,301	31,902	32,670	344	5.3	2.4
Jackson, MS	20,439	21,721	22,786	6.3	4.9	35,973	37,861	39,505	167	5.2	4.3
Jackson, TN	4,284	4,580	4,790	6.9	4.6	32,947	35,276	36,721	230	7.1	4.1
Jacksonville, FL	53,309	55,394	57,731	3.9	4.2	39,514	40,701	41,900	116	3.0	2.9
Jacksonville, NC	8,023	8,236	8,422	2.7	2.3	44,699	46,418	45,953	53	3.8	-1.0
Janesville-Beloit, WI	5,216	5,487	5,752	5.2	4.8	32,551	34,282	35,855	261	5.3	4.6
Jefferson City, MO	5,293	5,401	5,486	2.0	1.6	35,298	35,939	36,537	241	1.8	1.7
Johnson City, TN	6,338	6,708	6,940	5.8	3.5	31,857	33,591	34,582	300	5.4	3.0
Johnstown, PA	4,690	4,956	5,043	5.7	1.8	32,687	34,749	35,620	272	6.3	-2.5
Jonesboro, AR	3,716	4,032	4,250	8.5	5.4	30,651	32,849	34,266	305	7.2	4.3
Joplin, MO	5,366	5,594	5,777	4.3	3.3	30,503	31,662	33,139	324	3.8	4.7
Kahului-Wailuku-Lahaina, HI	5,385	5,767	6,002	7.1	4.1	34,714	36,790	37,909	198	6.0	3.0
Kalamazoo-Portage, MI	11,242	11,802	12,184	5.0	3.2	34,390	35,944	36,916	226	4.5	2.7
Kankakee, IL	3,682	3,815	3,956	3.6	3.7	32,443	33,603	34,997	286	3.6	4.1
Kansas City, MO-KS	83,427	87,741	91,266	5.2	4.0	41,426	43,330	44,766	65	4.6	3.3
Kennewick-Richland, WA	9,407	10,072	9,954	7.1	-1.2	36,800	38,195	37,109	217	3.8	-2.8
Killeen-Temple, TX	15,583	16,343	16,592	4.9	1.5	38,174	39,630	39,471	168	3.8	-0.4
Kingsport-Bristol-Bristol, TN-VA	9,816	10,424	10,807	6.2	3.7	31,710	33,781	34,975	287	6.5	3.5
Kingston, NY	7,331	7,599	7,806	3.7	2.7	40,191	41,619	42,937	97	3.6	3.2
Knoxville, TN	29,108	30,808	32,122	5.8	4.3	34,704	36,537	37,864	200	5.3	3.6
Kokomo, IN	2,539	2,702	2,826	6.4	4.6	30,692	32,626	34,107	309	6.3	4.5
La Crosse-Onalaska, WI-MN	5,054	5,304	5,523	4.9	4.1	37,744	39,456	40,824	140	4.5	3.5
Lafayette, LA	17,937	19,237	20,423	7.3	6.2	38,374	40,871	43,049	95	6.5	5.3
Lafayette-West Lafayette, IN	6,252	6,682	6,981	6.9	4.5	30,956	32,739	33,822	315	5.8	3.3
Lake Charles, LA	6,865	7,134	7,490	3.9	5.0	34,317	35,568	37,226	214	3.6	4.7
Lake Havasu City-Kingman, AZ	5,210	5,373	5,535	3.1	3.0	26,002	26,524	27,220	377	2.0	2.6
Lakeland-Winter Haven, FL	19,851	21,118	22,025	6.4	4.3	32,902	34,630	35,746	263	5.3	3.2
Lancaster, PA	19,386	20,437	21,119	5.4	3.3	37,257	39,013	40,088	158	4.7	2.8
Lansing-East Lansing, MI	15,726	16,162	16,515	2.8	2.2	33,881	34,712	35,459	277	2.5	2.2
Laredo, TX	6,055	6,530	6,770	7.8	3.7	24,097	25,612	26,120	379	6.3	2.0
Las Cruces, NM	6,232	6,492	6,618	4.2	1.9	29,628	30,488	30,862	367	2.9	1.2
Las Vegas-Henderson-Paradise, NV	69,407	70,641	73,379	1.8	3.9	35,531	35,896	36,676	231	1.0	2.2
Lawrence, KS	3,658	3,959	4,100	8.2	3.6	32,895	35,268	36,331	246	7.2	3.0
Lawton, OK	4,753	4,877	4,903	2.6	0.5	36,119	36,969	36,992	221	2.4	0.1
Lebanon, PA	5,141	5,433	5,582	5.7	2.7	38,444	40,427	41,268	131	5.2	2.1
Lewiston, ID-WA	2,132	2,208	2,277	3.6	3.1	34,945	36,011	37,080	218	3.1	3.0
Lewiston-Auburn, ME	3,765	3,894	3,983	3.4	2.3	34,963	36,246	37,018	220	3.7	2.1
Lexington-Fayette, KY	17,531	18,600	19,365	6.1	4.1	37,027	38,836	39,925	161	4.9	2.8
Lima, OH	3,241	3,387	3,474	4.5	2.6	30,513	32,034	33,044	330	5.0	3.2
Lincoln, NE	11,471	12,268	12,905	6.9	5.2	37,864	40,015	41,584	124	5.7	3.9
Little Rock-North Little Rock-Conway, AR	26,733	28,684	29,899	7.3	4.2	38,062	40,346	41,662	120	6.0	3.3
Logan, UT-ID	3,434	3,659	3,752	6.6	2.5	27,236	28,731	29,243	372	5.5	1.8
Longview, TX	7,835	8,586	9,089	9.6	5.9	36,510	39,788	41,945	115	9.0	5.4
Longview, WA	3,300	3,407	3,556	3.2	4.4	32,215	33,261	34,867	289	3.2	4.8
Los Angeles-Long Beach-Anaheim, CA	551,157	579,532	604,832	5.1	4.4	42,912	44,768	46,337	50	4.3	3.5
Louisville/Jefferson County, KY-IN	46,636	48,847	51,268	4.7	5.0	37,675	39,241	40,970	135	4.2	4.4
Lubbock, TX	9,812	10,200	10,738	4.0	5.3	33,586	34,545	36,074	253	2.9	4.4
Lynchburg, VA	8,350	8,722	8,999	4.4	3.2	33,046	34,334	35,243	283	3.9	2.6
Macon, GA	7,961	8,386	8,582	5.3	2.3	34,262	36,015	36,879	227	5.1	2.4
Madera, CA	4,153	4,531	4,745	9.1	4.7	27,471	29,790	31,169	362	8.4	4.6
Madison, WI	26,732	28,535	29,813	6.7	4.5	44,073	46,479	48,026	34	5.5	3.3
Manchester-Nashua, NH	18,760	19,758	20,471	5.3	3.6	46,779	49,169	50,806	25	5.1	3.3
Manhattan, KS	3,873	4,104	4,153	5.9	1.2	41,539	43,129	42,464	105	3.8	-1.5
Mankato-North Mankato, MN	3,428	3,704	3,926	8.0	6.0	35,413	38,055	40,052	160	7.5	5.2
Mansfield, OH	3,692	3,896	3,979	5.5	2.1	29,730	31,642	32,437	346	6.4	2.5
McAllen-Edinburg-Mission, TX	16,768	17,573	18,067	4.8	2.8	21,519	22,127	22,400	381	2.8	1.2
Medford, OR	6,842	7,146	7,490	4.4	4.8	33,628	34,907	36,289	247	3.8	4.0
Memphis, TN-MS-AR	49,098	51,518	54,054	4.9	4.9	37,011	38,637	40,288	154	4.4	4.3
Merced, CA	7,117	7,798	8,034	9.6	3.0	27,706	29,995	30,630	368	8.3	2.1
Miami-Fort Lauderdale-West Palm Beach, FL	232,377	245,185	254,838	5.5	3.9	41,633	43,106	44,222	74	3.5	2.6
Michigan City-La Porte, IN	3,356	3,563	3,716	6.2	4.3	30,120	32,026	33,399	320	6.3	4.3
Midland, MI	3,473	3,759	3,807	8.2	1.3	41,520	44,739	45,423	57	7.8	1.5
Midland, TX	8,684	11,233	12,595	29.4	12.1	61,260	77,495	83,049	1	26.5	7.2
Milwaukee-Waukesha-West Allis, WI	67,844	71,010	73,558	4.7	3.6	43,582	45,477	46,943	42	4.3	3.2
Minneapolis-St. Paul-Bloomington, MN-WI	155,014	165,580	172,004	6.8	3.9	46,195	48,857	50,260	27	5.8	2.9
Missoula, MT	3,702	3,892	4,060	5.1	4.3	33,824	35,342	36,584	237	4.5	3.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010-2012—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
Mobile, AL.....	12,947	13,460	13,565	4.0	0.8	31,332	32,580	32,772	341	4.0	0.6
Modesto, CA.....	16,233	17,095	17,811	5.3	4.2	31,500	33,005	34,138	308	4.8	3.4
Monroe, LA.....	5,808	6,033	6,308	3.9	4.6	32,876	34,014	35,482	276	3.5	4.3
Monroe, MI.....	5,200	5,492	5,800	5.6	5.6	34,217	36,227	38,401	186	5.9	6.0
Montgomery, AL.....	13,604	14,023	14,296	3.1	1.9	36,259	37,044	37,905	199	2.2	2.3
Morgantown, WV.....	4,439	4,726	4,954	6.5	4.8	34,063	35,752	36,928	224	5.0	3.3
Morristown, TN.....	3,273	3,448	3,554	5.3	3.1	28,702	30,084	30,925	365	4.8	2.8
Mount Vernon-Anacortes, WA.....	4,425	4,608	4,783	4.1	3.8	37,816	39,107	40,456	148	3.4	3.4
Muncie, IN.....	3,481	3,611	3,793	3.7	5.0	29,585	30,656	32,318	349	3.6	5.4
Muskegon, MI.....	5,007	5,234	5,392	4.5	3.0	29,114	30,785	31,685	355	5.7	2.9
Myrtle Beach-Conway-North Myrtle Beach, SC-NC.....	11,397	12,032	12,498	5.6	3.9	30,104	31,177	31,678	356	3.6	1.6
Napa, CA.....	6,687	7,082	7,621	5.9	7.6	48,875	51,325	54,807	12	5.0	6.8
Naples-Immokalee-Marco Island, FL.....	18,289	19,321	20,075	5.6	3.9	56,681	58,991	60,391	6	4.1	2.4
Nashville-Davidson--Murfreesboro--Franklin, TN.....	68,202	72,398	78,069	6.2	7.8	40,696	42,629	45,213	61	4.7	6.1
New Bern, NC.....	4,642	4,779	5,016	3.0	5.0	36,527	37,315	39,151	173	2.2	4.9
New Haven-Milford, CT.....	40,958	42,362	44,028	3.4	3.9	47,476	49,098	51,028	22	3.4	3.9
New Orleans-Metairie, LA.....	50,182	52,183	53,914	4.0	3.3	41,977	43,002	43,936	78	2.4	2.2
New York-Newark-Jersey City, NY-NJ-PA.....	1,064,621	1,123,064	1,158,247	5.5	3.1	54,322	56,922	58,403	9	4.8	2.6
Niles-Benton Harbor, MI.....	5,590	5,798	5,894	3.7	1.7	35,650	37,049	37,764	201	3.9	1.9
North Port-Sarasota-Bradenton, FL.....	32,348	34,324	35,784	6.1	4.3	45,976	48,410	49,697	29	5.3	2.7
Norwich-New London, CT.....	12,832	13,204	13,563	2.9	2.7	46,816	48,176	49,468	30	2.9	2.7
Ocala, FL.....	10,704	11,472	11,921	7.2	3.9	32,298	34,505	35,570	273	6.8	3.1
Ocean City, NJ.....	4,727	4,895	5,034	3.6	2.8	48,588	50,695	52,276	20	4.3	3.1
Odessa, TX.....	4,676	5,526	6,162	18.2	11.5	34,117	39,585	42,698	103	16.0	7.9
Ogden-Clearfield, UT.....	19,692	20,997	22,038	6.6	5.0	32,837	34,660	35,984	255	5.6	3.8
Oklahoma City, OK.....	48,195	53,223	56,197	10.4	5.6	38,313	41,717	43,343	89	8.9	3.9
Olympia-Tumwater, WA.....	10,625	10,967	11,361	3.2	3.6	41,989	42,774	43,977	77	1.9	2.8
Omaha-Council Bluffs, NE-IA.....	37,065	39,228	41,248	5.8	5.1	42,696	44,721	46,575	47	4.7	4.1
Orlando-Kissimmee-Sanford, FL.....	73,655	77,138	80,969	4.7	5.0	34,425	35,466	36,412	243	3.0	2.7
Oshkosh-Neenah, WI.....	6,295	6,622	6,848	5.2	3.4	37,675	39,485	40,569	145	4.8	2.7
Owensboro, KY.....	3,824	4,106	4,252	7.4	3.5	33,312	35,585	36,641	234	6.8	3.0
Oxnard-Thousand Oaks-Ventura, CA.....	37,012	39,295	40,827	6.2	3.9	44,842	47,279	48,837	31	5.4	3.3
Palm Bay-Melbourne-Titusville, FL.....	20,373	21,241	21,766	4.3	2.5	37,452	39,023	39,770	164	4.2	1.9
Panama City, FL.....	6,683	6,870	6,987	2.8	1.7	36,102	37,033	37,241	212	2.6	0.6
Parkersburg-Vienna, WV.....	2,838	2,984	3,118	5.2	4.5	30,595	32,214	33,685	317	5.3	4.6
Pensacola-Ferry Pass-Brent, FL.....	15,943	16,735	17,314	5.0	3.5	35,341	36,742	37,538	207	4.0	2.2
Peoria, IL.....	15,249	16,764	17,657	9.9	5.3	40,243	44,151	46,412	48	9.7	5.1
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	286,633	300,996	310,081	5.0	3.0	47,996	50,187	51,519	21	4.6	2.7
Phoenix-Mesa-Scottsdale, AZ.....	148,944	158,054	164,547	6.1	4.1	35,384	37,171	38,006	194	5.1	2.2
Pine Bluff, AR.....	2,967	3,065	3,194	3.3	4.2	29,636	30,964	32,776	340	4.5	5.9
Pittsburgh, PA.....	102,605	108,840	112,990	6.1	3.8	43,535	46,117	47,862	36	5.9	3.8
Pittsfield, MA.....	5,616	5,931	6,102	5.6	2.9	42,791	45,465	46,930	43	6.2	3.2
Pocatello, ID.....	2,379	2,467	2,512	3.7	1.8	28,671	29,540	29,972	371	3.0	1.5
Portland-South Portland, ME.....	21,748	22,897	23,705	5.3	3.5	42,322	44,367	45,752	54	4.8	3.1
Portland-Vancouver-Hillsboro, OR-WA.....	87,550	93,406	98,698	6.7	5.7	39,212	41,313	43,103	93	5.4	4.3
Port St. Lucie, FL.....	15,681	16,320	16,908	4.1	3.6	36,874	38,095	39,078	178	3.3	2.6
Prescott, AZ.....	6,224	6,449	6,723	3.6	4.3	29,602	30,543	31,617	358	3.2	3.5
Providence-Warwick, RI-MA.....	67,693	70,561	72,690	4.2	3.0	42,255	44,093	45,392	58	4.3	2.9
Provo-Orem, UT.....	13,314	14,305	15,197	7.4	6.2	25,117	26,470	27,588	376	5.4	4.2
Pueblo, CO.....	4,852	5,140	5,343	5.9	4.0	30,410	32,055	33,218	322	5.4	3.6
Punta Gorda, FL.....	5,488	5,766	6,005	5.1	4.1	34,321	36,161	36,964	222	5.4	2.2
Racine, WI.....	7,385	7,658	7,891	3.7	3.0	37,783	39,268	40,510	146	3.9	3.2
Raleigh, NC.....	46,085	47,992	50,763	4.1	5.8	40,520	41,276	42,709	102	1.9	3.5
Rapid City, SD.....	5,341	5,684	5,920	6.4	4.2	39,541	41,675	42,669	104	5.4	2.4
Reading, PA.....	15,427	16,225	16,727	5.2	3.1	37,462	39,330	40,453	149	5.0	2.9
Redding, CA.....	6,218	6,499	6,714	4.5	3.3	35,063	36,507	37,593	206	4.1	3.0
Reno, NV.....	17,547	18,258	18,793	4.1	2.9	41,169	42,524	43,317	90	3.3	1.9
Richmond, VA.....	50,514	53,462	55,678	5.8	4.1	41,741	43,856	45,194	62	5.1	3.1
Riverside-San Bernardino-Ontario, CA.....	126,255	133,772	138,767	6.0	3.7	29,749	31,096	31,900	352	4.5	2.6
Roanoke, VA.....	11,626	12,173	12,643	4.7	3.9	37,666	39,394	40,769	143	4.6	3.5
Rochester, MN.....	8,882	9,140	9,579	2.9	4.8	42,878	43,846	45,702	55	2.3	4.2
Rochester, NY.....	43,215	45,787	47,382	6.0	3.5	40,017	42,313	43,780	82	5.7	3.5
Rockford, IL.....	11,657	12,164	12,580	4.3	3.4	33,377	34,962	36,359	244	4.7	4.0
Rocky Mount, NC.....	4,777	4,826	4,999	1.0	3.6	31,330	31,754	32,964	334	1.4	3.8
Rome, GA.....	3,103	3,204	3,292	3.3	2.7	32,195	33,322	34,230	306	3.5	2.7
Sacramento--Roseville--Arden-Arcade, CA.....	88,518	93,793	98,054	6.0	4.5	41,080	43,094	44,641	66	4.9	3.6
Saginaw, MI.....	6,218	6,459	6,561	3.9	1.6	31,098	32,457	33,079	327	4.4	1.9
St. Cloud, MN.....	6,435	6,857	7,192	6.6	4.9	34,009	36,080	37,756	202	6.1	4.6
St. George, UT.....	3,729	3,951	4,141	5.9	4.8	26,933	27,920	28,597	373	3.7	2.4
St. Joseph, MO-KS.....	4,236	4,460	4,614	5.3	3.4	33,292	34,943	36,068	254	5.0	3.2
St. Louis, MO-IL.....	115,240	120,030	124,763	4.2	3.9	41,306	42,969	44,625	67	4.0	3.9
Salem, OR.....	12,816	13,312	13,757	3.9	3.3	32,724	33,801	34,711	294	3.3	2.7
Salinas, CA.....	16,958	17,668	18,365	4.2	3.9	40,732	41,906	43,034	96	2.9	2.7
Salisbury, MD-DE.....	13,515	14,144	14,689	4.7	3.9	36,064	37,402	38,467	184	3.7	2.8
Salt Lake City, UT.....	40,582	43,045	45,425	6.1	5.5	37,173	38,883	40,424	151	4.6	4.0
San Angelo, TX.....	4,043	4,403	4,561	8.9	3.6	36,018	38,845	39,711	165	7.8	2.2
San Antonio-New Braunfels, TX.....	76,395	83,555	87,169	9.4	4.3	35,481	38,124	39,019	179	7.4	2.3
San Diego-Carlsbad, CA.....	141,014	150,841	157,961	7.0	4.7	45,431	48,066	49,719	28	5.8	3.4
San Francisco-Oakland-Hayward, CA.....	255,023	276,804	296,700	8.5	7.2	58,691	62,954	66,591	3	7.3	5.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Table Ends

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
San Jose-Sunnyvale-Santa Clara, CA.....	104,354	115,499	124,422	10.7	7.7	56,649	61,831	65,679	4	9.1	6.2
San Luis Obispo-Paso Robles-Arroyo Grande, CA.....	10,663	11,503	12,008	7.9	4.4	39,498	42,394	43,698	84	7.3	3.1
Santa Cruz-Watsonville, CA.....	12,362	13,285	13,990	7.5	5.3	46,925	50,138	52,442	18	6.8	4.6
Santa Fe, NM.....	5,967	6,261	6,455	4.9	3.1	41,312	43,086	44,098	76	4.3	2.3
Santa Maria-Santa Barbara, CA.....	18,510	19,690	20,641	6.4	4.8	43,615	46,210	47,862	36	5.9	3.6
Santa Rosa, CA.....	21,080	22,357	23,548	6.1	5.3	43,482	45,805	47,879	35	5.3	4.5
Savannah, GA.....	13,283	14,343	14,730	8.0	2.7	38,079	40,306	40,697	144	5.8	1.0
Scranton--Wilkes-Barre--Hazleton, PA.....	20,688	21,535	22,039	4.1	2.3	36,707	38,188	39,101	176	4.0	2.4
Seattle-Tacoma-Bellevue, WA.....	168,522	179,262	189,431	6.4	5.7	48,862	51,250	53,328	16	4.9	4.1
Sebastian-Vero Beach, FL.....	6,688	7,091	7,430	6.0	4.8	48,378	51,041	52,855	17	5.5	3.6
Sebring, FL.....	2,926	2,991	3,049	2.2	1.9	29,640	30,434	31,076	363	2.7	2.1
Sheboygan, WI.....	4,563	4,927	5,150	8.0	4.5	39,533	42,748	44,779	63	8.1	4.8
Sherman-Denison, TX.....	3,856	4,075	4,226	5.7	3.7	31,852	33,595	34,665	299	5.5	3.2
Shreveport-Bossier City, LA.....	16,730	17,884	18,439	6.9	3.1	37,922	40,199	41,234	132	6.0	2.6
Sierra Vista-Douglas, AZ.....	4,683	4,838	4,838	3.3	0.0	35,579	36,437	36,625	235	2.4	0.5
Sioux City, IA-NE-SD.....	6,299	6,802	7,008	8.0	3.0	37,309	40,261	41,485	126	7.9	3.0
Sioux Falls, SD.....	10,002	10,769	11,164	7.7	3.7	43,643	46,329	47,057	41	6.2	1.6
South Bend-Mishawaka, IN-MI.....	11,017	11,582	12,083	5.1	4.3	34,535	36,279	37,929	196	5.0	4.5
Spartanburg, SC.....	9,658	10,084	10,392	4.4	3.1	30,803	32,025	32,784	339	4.0	2.4
Spokane-Spokane Valley, WA.....	18,255	18,987	19,650	4.0	3.5	34,533	35,831	36,918	225	3.8	3.0
Springfield, IL.....	8,220	8,658	8,820	5.3	1.9	39,038	40,901	41,606	122	4.8	1.7
Springfield, MA.....	24,335	25,529	26,466	4.9	3.7	39,050	40,823	42,298	109	4.5	3.6
Springfield, MO.....	13,930	14,407	15,092	3.4	4.7	31,840	32,721	33,943	312	2.8	3.7
Springfield, OH.....	4,651	4,906	5,018	5.5	2.3	33,650	35,609	36,572	238	5.8	2.7
State College, PA.....	5,803	6,135	6,345	5.7	3.4	37,633	39,651	40,894	137	5.4	3.1
Staunton-Waynesboro, VA.....	3,936	4,152	4,344	5.5	4.6	33,250	34,918	36,597	236	5.0	4.8
Stockton-Lodi, CA.....	21,215	22,369	23,203	5.4	3.7	30,857	32,157	33,024	331	4.2	2.7
Sumter, SC.....	3,209	3,405	3,563	6.1	4.6	29,845	31,725	32,973	333	6.3	3.9
Syracuse, NY.....	25,415	26,678	27,610	5.0	3.5	38,337	40,273	41,774	119	5.0	3.7
Tallahassee, FL.....	12,938	13,681	14,032	5.7	2.6	35,026	36,874	37,382	209	5.3	1.4
Tampa-St. Petersburg-Clearwater, FL.....	106,705	111,325	116,166	4.3	4.3	38,261	39,387	40,862	138	2.9	3.7
Terre Haute, IN.....	5,296	5,526	5,774	4.3	4.5	30,726	32,021	33,473	319	4.2	4.5
Texarkana, TX-AR.....	4,870	5,079	5,212	4.3	2.6	32,611	33,949	34,819	291	4.1	2.6
The Villages, FL.....	2,833	3,319	3,560	17.1	7.3	30,052	33,782	35,032	285	12.4	3.7
Toledo, OH.....	21,100	22,397	22,944	6.1	2.4	34,607	36,758	37,693	203	6.2	2.5
Topeka, KS.....	8,544	9,185	9,413	7.5	2.5	36,470	39,130	40,132	156	7.3	2.6
Trenton, NJ.....	19,134	19,567	20,519	2.3	4.9	52,124	53,271	55,714	11	2.2	4.6
Tucson, AZ.....	33,767	34,932	36,059	3.5	3.2	34,389	35,371	36,335	245	2.9	2.7
Tulsa, OK.....	37,127	41,077	43,167	10.6	5.1	39,499	43,450	45,350	59	10.0	4.4
Tuscaloosa, AL.....	7,652	7,876	8,138	2.9	3.3	33,218	34,012	34,870	288	2.4	2.5
Tyler, TX.....	7,861	8,554	8,889	8.8	3.9	37,363	40,185	41,379	128	7.6	3.0
Urban Honolulu, HI.....	43,244	45,663	47,382	5.6	3.8	45,211	47,252	48,529	32	4.5	2.7
Utica-Rome, NY.....	10,709	11,104	11,311	3.7	1.9	35,776	37,166	37,949	195	3.9	2.1
Valdosta, GA.....	4,193	4,502	4,673	7.4	3.8	29,932	31,636	32,372	348	5.7	2.3
Vallejo-Fairfield, CA.....	15,908	16,560	17,821	4.1	7.6	38,417	39,719	42,354	106	3.4	6.6
Victoria, TX.....	3,619	3,945	4,226	9.0	7.1	38,485	41,666	43,735	83	8.3	5.0
Vineland-Bridgeton, NJ.....	5,432	5,590	5,767	2.9	3.2	34,589	35,560	36,551	240	2.8	2.8
Virginia Beach-Norfolk-Newport News, VA-NC.....	69,002	72,627	75,342	5.3	3.7	41,063	43,051	44,321	71	4.8	2.9
Visalia-Porterville, CA.....	12,781	13,898	14,150	8.7	1.8	28,838	31,027	31,307	361	7.6	0.9
Waco, TX.....	8,300	8,584	8,883	3.4	3.5	32,707	33,576	34,657	297	2.7	3.2
Walla Walla, WA.....	2,234	2,373	2,388	6.2	0.6	35,454	37,371	37,674	204	5.4	0.8
Warner Robins, GA.....	6,072	6,453	6,613	6.3	2.5	33,649	35,139	35,654	270	4.4	1.5
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	329,870	351,085	361,836	6.4	3.1	58,223	60,834	61,743	5	4.5	1.5
Waterloo-Cedar Falls, IA.....	6,204	6,659	6,976	7.3	4.8	36,946	39,587	41,339	129	7.1	4.4
Watertown-Fort Drum, NY.....	5,102	5,348	5,328	4.8	-0.4	43,769	45,260	44,301	72	3.4	-2.1
Wausau, WI.....	4,937	5,119	5,308	3.7	3.7	36,820	38,048	39,399	171	3.3	3.6
Weirton-Steubenville, WV-OH.....	3,719	3,932	4,050	5.7	3.0	29,933	31,881	33,052	329	6.5	3.7
Wenatchee, WA.....	3,817	4,041	4,190	5.9	3.7	34,306	36,069	37,067	219	5.1	-2.8
Wheeling, WV-OH.....	4,738	5,054	5,290	6.7	4.7	32,041	34,349	36,131	251	7.2	5.2
Wichita, KS.....	23,419	25,358	26,177	8.3	3.2	37,057	40,039	41,152	133	8.0	2.8
Wichita Falls, TX.....	5,442	5,886	6,090	8.2	3.5	35,939	39,217	40,379	152	9.1	3.0
Williamsport, PA.....	3,954	4,298	4,480	8.7	4.3	34,037	36,833	38,239	190	8.2	3.8
Wilmington, NC.....	8,832	9,322	9,619	5.5	3.2	34,544	35,933	36,514	242	4.0	1.6
Winchester, VA-WV.....	4,367	4,641	4,838	6.3	4.2	33,927	35,725	36,955	223	5.3	3.4
Winston-Salem, NC.....	22,321	23,241	24,370	4.1	4.9	34,805	36,067	37,625	205	3.6	4.3
Worcester, MA-CT.....	39,908	41,926	43,326	5.1	3.3	43,436	45,473	46,902	44	4.7	3.1
Yakima, WA.....	7,808	8,311	8,567	6.4	3.1	31,965	33,763	34,686	295	5.6	2.7
York-Hanover, PA.....	16,250	17,188	17,568	5.8	2.2	37,307	39,329	40,124	157	5.4	2.0
Youngstown-Warren-Boardman, OH-PA.....	18,115	19,308	19,682	6.6	1.9	32,072	34,374	35,260	282	7.2	2.6
Yuba City, CA.....	5,300	5,606	5,838	5.8	4.2	31,691	33,467	34,763	292	5.6	3.9
Yuma, AZ.....	5,272	5,487	5,400	4.1	-1.6	26,792	27,385	26,995	378	2.2	-1.4

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change was calculated from unrounded data.

3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of

source data.

4. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget as of February 2013, for federal statistical purposes.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Continues

[Millions of dollars]

	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan areas		14,103,819	288,772	499,436	869,207	736,272	1,676,566	669,906	668,617	3,018,964	1,875,014	1,229,512	568,335	332,935	1,670,282
Abilene, TX.....	253	5,993	(D)	303	149	115	833	253	(D)	748	363	745	223	191	1,324
Akron, OH.....	80	29,466	50	980	2,533	2,124	4,732	1,372	663	4,175	4,812	3,125	910	706	3,284
Albany, GA.....	290	5,024	269	(D)	(D)	(D)	(D)	240	(D)	409	381	623	163	157	1,082
Albany, OR.....	362	3,288	200	135	605	320	357	282	51	282	175	275	86	77	442
Albany-Schenectady-Troy, NY.....	58	42,479	(D)	1,994	(D)	(D)	5,140	1,721	1,371	6,860	5,522	4,824	1,477	1,088	8,276
Albuquerque, NM.....	64	38,784	174	1,645	(D)	(D)	3,995	1,391	1,648	7,676	5,120	3,342	1,362	928	6,821
Alexandria, LA.....	260	5,701	156	308	(D)	(D)	(D)	(D)	79	555	461	762	146	164	983
Allentown-Bethlehem-Easton, PA-NJ.....	74	31,988	(D)	1,058	2,388	2,182	4,237	(D)	1,276	4,474	4,280	4,479	1,288	811	2,942
Altoona, PA.....	310	4,527	109	141	264	461	674	411	97	484	343	697	153	133	563
Amarillo, TX.....	176	10,761	617	(D)	(D)	(D)	(D)	862	(D)	1,260	999	1,076	381	(D)	1,365
Ames, IA.....	307	4,544	146	140	219	828	381	84	66	695	255	239	132	72	1,285
Anchorage, AK.....	81	28,616	4,871	1,349	123	122	(D)	(D)	893	4,123	2,735	2,135	929	479	4,797
Ann Arbor, MI.....	114	19,310	46	279	1,115	503	1,760	833	661	3,511	2,735	1,753	545	391	5,179
Anniston-Oxford-Jacksonville, AL.....	341	3,770	10	69	450	104	573	172	96	279	392	276	136	116	1,097
Appleton, WI.....	181	10,383	225	629	945	1,391	1,399	364	371	1,772	872	973	322	278	842
Asheville, NC.....	137	15,003	144	586	(D)	(D)	1,700	581	276	2,697	1,112	2,028	874	441	1,916
Athens-Clarke County, GA.....	227	6,839	87	202	(D)	(D)	(D)	217	(D)	1,029	409	825	242	172	1,808
Atlanta-Sandy Springs-Roswell, GA.....	10	294,589	383	(D)	(D)	(D)	(D)	18,978	(D)	63,106	45,062	20,611	10,723	5,945	26,198
Atlantic City-Hammonton, NJ.....	155	13,185	(D)	510	104	116	(D)	618	122	2,262	858	1,378	3,369	299	2,103
Auburn-Opelika, AL.....	326	4,175	17	164	373	200	445	173	58	758	289	222	187	155	1,134
Augusta-Richmond County, GA-SC.....	104	20,828	(D)	1,143	(D)	(D)	1,564	370	1,700	3,052	1,745	710	524	4,998	
Austin-Round Rock, TX.....	32	98,677	2,339	4,424	10,632	1,992	15,462	2,140	5,164	16,654	13,964	6,837	3,902	2,614	12,553
Bakersfield, CA.....	69	34,268	9,678	1,597	570	2,043	3,500	2,008	439	3,117	2,540	1,932	744	1,024	5,075
Baltimore-Columbia-Towson, MD.....	19	157,260	286	6,746	(D)	(D)	16,834	8,453	3,899	32,188	23,592	17,492	5,703	3,933	27,716
Bangor, ME.....	258	5,709	88	190	153	285	988	365	134	812	432	978	227	137	919
Barnstable Town, MA.....	201	8,595	50	497	165	67	1,034	307	196	1,751	853	1,171	923	303	1,278
Baton Rouge, LA.....	54	47,709	997	3,497	(D)	(D)	(D)	(D)	(D)	5,868	4,208	2,936	1,331	974	4,906
Battle Creek, MI.....	285	5,071	65	117	795	691	(D)	(D)	41	306	583	531	125	138	819
Bay City, MI.....	369	3,003	78	67	212	233	416	267	64	299	304	406	163	95	398
Beaumont-Port Arthur, TX.....	93	23,548	395	1,853	1,230	10,336	1,985	973	(D)	(D)	1,433	1,268	460	(D)	1,821
Beckley, WV.....	305	4,610	1,150	141	124	23	647	146	93	445	297	471	191	114	767
Bellingham, WA.....	187	9,888	286	497	539	2,303	1,240	319	392	1,252	611	695	370	232	1,152
Bend-Redmond, OR.....	245	6,197	42	348	402	89	645	218	250	1,592	588	799	383	190	652
Billings, MT.....	202	8,505	215	(D)	(D)	(D)	1,276	(D)	132	(D)	788	927	355	(D)	750
Binghamton, NY.....	206	8,246	44	396	(D)	(D)	1,196	416	185	882	641	1,000	332	246	1,472
Birmingham-Hoover, AL.....	50	58,992	925	3,054	(D)	(D)	(D)	5,257	(D)	(D)	6,161	5,294	1,662	1,656	6,092
Bismarck, ND.....	246	6,153	255	(D)	66	298	862	(D)	113	(D)	628	813	209	(D)	948
Blacksburg-Christiansburg-Radford, VA.....	262	5,682	30	(D)	(D)	(D)	(D)	159	83	636	451	376	203	160	1,403
Bloomington, IL.....	177	10,626	285	252	236	262	956	648	131	3,734	1,742	737	368	225	1,050
Bloomington, IN.....	241	6,268	(D)	173	(D)	(D)	(D)	648	(D)	824	364	613	243	(D)	1,386
Bloomsburg-Berwick, PA.....	353	3,538	53	130	179	334	(D)	(D)	61	229	586	895	112	86	410
Boise City, ID.....	86	27,455	565	1,248	(D)	(D)	(D)	1,192	(D)	5,588	3,290	2,479	841	597	3,037
Boston-Cambridge-Newton, MA-NH.....	9	336,232	398	9,363	23,618	8,252	30,439	8,975	18,196	86,170	63,806	40,136	12,841	6,557	27,480
Boulder, CO.....	111	20,332	92	475	2,023	1,078	2,152	2,868	2,285	2,726	4,255	1,478	752	481	2,266
Bowling Green, KY.....	272	5,401	96	245	(D)	(D)	(D)	228	(D)	614	486	525	224	(D)	748
Bremerton-Silverdale, WA.....	197	9,132	50	305	165	19	899	171	144	1,006	666	772	327	209	4,399
Bridgeport-Stamford-Norwalk, CT.....	38	86,338	57	(D)	4,530	2,394	8,862	(D)	5,492	33,369	13,600	5,690	2,386	1,578	3,995
Brownsville-Harlingen, TX.....	203	8,499	186	292	413	251	1,215	452	223	811	554	1,345	397	274	2,088
Brunswick, GA.....	359	3,362	24	240	(D)	(D)	(D)	184	(D)	372	190	208	346	104	857
Buffalo-Cheektowaga-Niagara Falls, NY.....	56	47,057	175	1,690	3,303	3,607	6,248	1,822	1,069	7,500	6,075	5,141	2,361	1,086	6,979
Burlington, NC.....	294	4,878	20	190	513	617	615	153	63	714	510	708	197	150	427
Burlington-South Burlington, VT.....	167	11,674	(D)	405	(D)	(D)	(D)	(D)	(D)	(D)	1,354	1,342	481	(D)	1,620
California-Lexington Park, MD.....	279	5,249	21	147	50	15	(D)	38	311	1,443	298	109	121	2,106	
Canton-Massillon, OH.....	144	14,044	323	609	2,084	1,121	1,972	732	235	1,991	959	1,776	485	424	1,332
Cape Coral-Fort Myers, FL.....	303	20,906	151	1,282	339	149	2,968	879	1,067	4,648	2,373	1,817	1,506	680	3,045
Cape Girardeau, MO-IL.....	152	3,571	41	145	(D)	(D)	499	174	99	336	252	735	148	97	417
Carbondale-Marion, IL.....	317	4,349	188	163	(D)	(D)	472	243	101	576	244	549	162	113	1,306
Carson City, NV.....	372	2,713	20	78	232	42	276	92	42	450	186	309	179	59	747
Casper, WY.....	232	6,694	(D)	355	130	181	837	(D)	59	982	287	427	167	175	459
Cedar Rapids, IA.....	138	14,844	282	561	1,595	1,121	1,783	1,235	3,489	978	1,162	370	296	1,137	
Chambersburg-Waynesboro, PA.....	321	4,282	167	140	646	233	483	372	45	338	317	561	147	166	665
Champaign-Urbana, IL.....	193	9,525	362	294	(D)	(D)	1,036	330	(D)	1,599	667	956	335	(D)	2,599
Charleston, WV.....	152	13,294	1,927	505	110	564	(D)	(D)	(D)	2,354	1,393	1,370	402	280	1,982
Charleston-North Charleston, SC.....	76	31,017	86	1,347	2,421	976	(D)	800	5,880	3,758	2,323	4,790	2,418	772	6,212
Charlotte-Concord-Gastonia, NC-SC.....	21	137,189	368	4,761	8,881	9,221	15,428	6,686	5,976	43,102	17,968	6,993	4,790	2,418	10,598
Charlottesville, VA.....	179	10,470	184	391	(D)	(D)	316	429	1,903	1,305	882	502	363	2,816	
Chattanooga, TN-GA.....	94	22,405	27	(D)	(D)	(D)	1,246	(D)	4,425	2,050	1,955	858	713	3,015	
Cheyenne, WY.....	271	5,408	175	238	44	457	543	668	173	775	258	310	173	95	1,500
Chicago-Naperville-Elgin, IL-IN-WI.....	3	571,008	11,422	17,822	(D)	(D)	29,051	(D)	137,108	88,692	46,351	21,942	(D)	(D)	48,957
Chico, CA.....	239	6,325	(D)	237	145	213	902	378	154	934	500	(D)	229	297	968
Cincinnati, OH-KY-IN.....	29	108,236	317	(D)	(D)	(D)	4,974	(D)	21,298	17,840	9,729	4,378	(D)	(D)	9,303
Clarks Summit-Scranton, PA.....	170	11,470	(D)	278	845	346	(D)	283	141	1,037	579	569	301	224	5,830
Cleveland, TN.....	338	3,798	7	144	563	566	(D)	(D)	39	402	307	545			

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Continues

[Millions of dollars]

	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struc- tion	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transpor- tation and utilities	Informa- tion	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Dover, DE.....	238	6,336	107	175	(D)	379	(D)	227	71	1,361	322	554	302	166	1,970
Dubuque, IA.....	293	4,914	126	191	775	187	(D)	675	219	906	432	591	267	92	300
Duluth, MN-WI.....	184	10,103	512	493	(D)	1,128	1,104	199	1,050	615	1,678	411	261	1,669	
Durham-Chapel Hill, NC.....	61	39,731	125	626	5,936	6,665	3,151	675	731	5,764	4,727	4,332	912	732	5,156
East Stroudsburg, PA.....	292	4,982	10	129	(D)	560	210	59	601	265	437	480	151	1,102	
Eau Claire, WI.....	230	6,724	201	280	603	472	(D)	141	1,236	604	933	212	188	710	
El Centro, CA.....	301	4,759	1,008	102	(D)	677	337	46	320	202	179	115	113	1,443	
Elizabethtown-Fort Knox, KY.....	243	6,234	59	160	(D)	225	(D)	487	275	266	149	(D)	2,832		
Elkhart-Goshen, IN.....	178	10,533	89	257	4,340	1,020	1,219	409	87	905	576	649	193	230	559
Elmira, NY.....	368	3,016	16	131	525	44	(D)	68	288	167	410	119	77	507	
El Paso, TX.....	78	29,717	121	(D)	1,088	(D)	3,525	1,624	(D)	5,730	1,632	2,108	890	617	8,306
Erie, PA.....	186	9,958	64	276	1,753	773	1,168	368	192	1,348	571	1,492	440	329	1,184
Eugene, OR.....	163	12,152	184	471	1,111	430	1,531	300	485	2,282	1,053	1,496	469	348	1,991
Evansville, IN-KY.....	134	15,740	(D)	783	(D)	(D)	(D)	1,063	334	1,472	1,336	1,613	512	360	1,079
Fairbanks, AK.....	266	5,495	(D)	318	20	312	392	555	87	423	(D)	353	176	90	2,133
Fargo, ND-MN.....	154	13,198	429	538	708	402	2,057	525	618	3,690	1,135	1,234	423	245	1,195
Farmington, NM.....	261	5,691	(D)	305	96	12	588	636	(D)	463	182	403	160	148	733
Fayetteville, NC.....	116	18,685	45	440	303	1,331	1,099	429	(D)	1,635	1,021	793	412	(D)	10,688
Fayetteville-Springdale-Rogers, AR-MO.....	106	20,519	133	684	(D)	3,630	1,484	254	3,530	4,102	1,353	694	383	2,019	
Flagstaff, AZ.....	291	5,004	46	196	(D)	461	208	48	660	204	608	540	115	1,247	
Flint, MI.....	166	11,713	45	303	1,271	241	1,774	515	563	1,910	998	1,681	395	394	1,624
Florence, SC.....	217	7,513	56	186	(D)	(D)	993	689	110	1,184	532	668	256	223	1,121
Florence-Muscle Shoals, AL.....	320	4,284	156	225	492	400	725	125	50	455	204	377	161	158	755
Fond du Lac, WI.....	335	3,928	189	184	775	306	474	241	130	439	174	431	108	110	368
Fort Collins, CO.....	160	12,425	135	664	1,364	554	1,334	257	384	1,900	1,638	1,302	620	377	1,896
Fort Smith, AR-OK.....	189	9,777	(D)	346	(D)	(D)	1,235	730	175	1,350	(D)	893	268	232	1,237
Fort Wayne, IN.....	115	18,990	146	686	3,159	923	(D)	1,289	(D)	3,416	1,397	2,229	583	444	1,476
Fresno, CA.....	75	31,890	3,476	1,093	720	1,621	4,281	2,099	956	5,416	2,208	3,094	917	955	4,854
Gadsden, AL.....	373	2,678	9	92	131	365	365	136	48	329	193	438	109	111	353
Gainesville, FL.....	180	10,452	95	353	(D)	(D)	1,003	387	253	1,569	778	1,483	459	224	3,393
Gainesville, GA.....	226	6,850	13	276	559	1,227	1,044	249	82	900	405	777	488	158	673
Gettysburg, PA.....	374	2,634	107	141	180	456	270	137	53	227	138	337	152	108	329
Glens Falls, NY.....	327	4,152	77	250	422	219	569	152	108	370	382	465	342	121	675
Goldsboro, NC.....	319	4,286	88	242	290	761	489	189	61	344	162	350	102	94	1,115
Grand Forks, ND-MN.....	314	4,398	320	199	187	172	648	311	76	519	211	546	170	93	947
Grand Island, NE.....	339	3,796	378	144	(D)	(D)	573	192	64	367	182	287	114	95	496
Grand Junction, CO.....	282	5,185	608	250	145	114	693	350	118	821	424	566	247	170	679
Grand Rapids-Wyoming, MI.....	57	43,862	473	1,317	(D)	(D)	6,526	1,594	763	7,390	4,908	4,549	1,379	1,094	3,362
Grants Pass, OR.....	381	1,839	29	71	259	47	206	67	33	276	130	264	93	73	232
Great Falls, MT.....	365	3,218	11	155	17	206	416	216	102	399	244	420	148	102	784
Greeley, CO.....	213	7,969	(D)	631	600	563	1,087	(D)	102	768	681	532	217	274	894
Green Bay, WI.....	132	15,884	307	521	988	1,678	(D)	1,194	(D)	3,101	1,693	1,581	698	(D)	1,329
Greensboro-High Point, NC.....	65	36,875	90	1,132	3,334	6,342	4,570	1,573	958	7,197	3,899	2,926	996	762	3,096
Greenville, NC.....	223	6,946	49	186	488	1,249	609	79	127	890	503	596	231	132	1,808
Greenville-Anderson-Mauldin, SC.....	72	33,358	50	1,398	3,566	3,154	(D)	(D)	1,149	4,482	4,455	2,563	1,210	876	4,081
Gulfport-Biloxi-Pascagoula, MS.....	127	16,359	66	852	(D)	(D)	1,333	1,065	253	1,928	1,236	792	1,385	375	3,794
Hagerstown-Martinsburg, MD-WV.....	205	8,295	(D)	(D)	453	544	1,182	492	254	1,401	563	922	308	215	1,526
Hammond, LA.....	346	3,719	39	181	78	462	579	284	51	654	171	264	126	137	695
Hanford-Corcoran, CA.....	313	4,461	890	71	(D)	343	114	29	335	132	306	87	94	1,565	
Harrisburg-Carlisle, PA.....	77	29,974	269	855	1,332	1,311	(D)	(D)	847	5,787	3,859	3,469	1,214	838	4,948
Harrisonburg, VA.....	233	6,693	178	227	157	2,532	643	259	249	683	274	478	225	118	670
Hartford-West Hartford-East Hartford, CT.....	41	80,670	(D)	2,072	(D)	(D)	8,171	(D)	2,636	27,148	9,093	7,824	2,124	1,787	8,410
Hattiesburg, MS.....	270	5,412	148	235	(D)	(D)	(D)	(D)	92	921	323	667	213	136	1,023
Hickory-Lenoir-Morganton, NC.....	161	12,265	(D)	302	2,242	1,762	1,609	626	122	1,390	881	(D)	333	323	1,491
Hilton Head Island-Bluffton-Beaufort, SC.....	216	7,556	71	341	62	42	733	185	60	2,142	599	474	611	264	1,974
Hinesville, GA.....	334	3,969	7	42	(D)	262	(D)	(D)	181	81	58	57	53	2,964	
Homosassa Springs, FL.....	357	3,367	28	166	27	5	366	1,217	59	226	272	444	123	112	321
Hot Springs, AR.....	370	2,923	43	140	112	103	485	90	39	529	210	447	223	92	345
Houma-Thibodaux, LA.....	173	11,181	1,420	521	1,064	494	1,004	2,447	92	1,309	846	602	296	251	836
Houston-The Woodlands-Sugar Land, TX.....	4	449,439	(D)	23,410	(D)	(D)	52,341	34,785	(D)	58,544	56,976	22,355	10,735	8,484	28,829
Huntington-Ashland, WV-KY-OH.....	156	13,095	493	732	(D)	(D)	(D)	267	1,341	808	1,672	389	303	1,765	
Huntsville, AL.....	99	21,695	142	614	2,344	498	2,206	251	435	2,455	4,931	1,206	592	424	5,599
Idaho Falls, ID.....	284	5,151	(D)	234	(D)	(D)	(D)	201	121	551	1,335	493	145	123	480
Indianapolis-Carmel-Anderson, IN.....	25	116,094	510	(D)	(D)	(D)	(D)	(D)	26,361	12,270	9,869	4,332	(D)	(D)	9,635
Iowa City, IA.....	207	8,241	229	282	346	489	696	428	381	1,269	428	596	308	150	2,638
Ithaca, NY.....	325	4,181	106	81	315	50	327	129	74	406	283	1,699	165	96	449
Jackson, MI.....	276	5,318	62	122	700	223	618	1,186	39	473	363	580	145	154	652
Jackson, MS.....	89	26,414	656	1,089	(D)	(D)	3,392	1,345	897	5,859	2,640	2,665	777	638	4,413
Jackson, TN.....	268	5,477	120	(D)	(D)	(D)	(D)	172	(D)	588	333	603	165	(D)	941
Jacksonville, FL.....	48	62,251	(D)	2,398	(D)	(D)	8,701	(D)	2,588	14,676	7,441	6,070	2,963	1,640	8,318
Jacksonville, NC.....	198	9,007	45	197	55	39	414	147	44	626	318	210	211	107	6,592
Janesville-Beloit, WI.....	281	5,205	158	188	539	399	876	369	139	600	345	706	168	130	589
Jefferson City, MO.....	251	6,034	(D)	250	(D)	(D)	799	273	494	507	518	150	204	1,626	
Johnson City, TN.....	242	6,249	(D)	204	683	316	(D)	147	199	771	507	913	270	208	1,152
Johnstown, PA.....	329	4,104	108	112	275	112	562	315	88	455	392	790	130	148	618
Jonesboro, AR.....	308	4,540	(D)	187	328	292	696	183	75	803	(D)	599	164	135	573
Joplin, MO.....	248	6,108	49	186	655	738	(D)	(D)	114	527	497	717	192	183	582
Kahului-Wailuku-Lahaina, HI.....	225	6,850	(D)	397	17	46	769	509	94	1,442	448	(D)	1,547	207	867
Kalamazoo-Portage, MI.....	159	12,504	223	351	1,337	1,129	1,578	675	186	2,345	1,045	1,437	453	323	1,423
Kankakee, IL.....	355	3,481	96	101	225	497	529	196	55	413	185	518	121	100	444
Kansas City, MO-KS.....	27	113,090	481	4,029	(D)	(D)	(D)	6,179	(D)	23,528	15,623	9,105	4,222	2,465	12,443
Kennewick-Richland, WA.....	175	11,077	861	472	142	544	1,147	383	108	990	3,529	754	374	225	1,549
Killeen-Temple, TX.....	123	16,790	95	646	(D)	(D)	1,528	585	378	1,004	728	1,366	349	347	8,943
Kingsport-Bristol-Bristol, TN-VA.....	182	10,373	123	(D)	(D)	(D)	(D)	408	(D)	(D)	895	1,173	372	323	1,054
Kingston, NY.....	297	4,829	47	194	214	147	(D)	(D)	131	586	434	509	325	175	

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Continues

[Millions of dollars]

	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lebanon, PA.....	330	4,093	149	128	363	521	703	260	126	345	219	438	116	115	611
Lewiston, ID-WA.....	378	2,034	(D)	77	(D)	(D)	(D)	117	43	275	154	264	86	75	328
Lewiston-Auburn, ME.....	332	4,024	39	173	141	371	(D)	(D)	77	813	386	701	126	92	342
Lexington-Fayette, KY.....	92	23,915	(D)	944	(D)	(D)	(D)	925	735	3,745	2,581	1,908	1,003	473	3,704
Lima, OH.....	280	5,211	85	137	494	1,599	611	224	95	297	280	689	143	112	444
Lincoln, NE.....	131	15,904	173	545	832	1,103	(D)	(D)	320	3,452	1,472	1,552	506	389	2,737
Little Rock-North Little Rock-Conway, AR.....	67	34,353	717	1,482	(D)	(D)	5,137	2,029	1,571	(D)	3,499	3,144	1,072	790	6,201
Logan, UT-ID.....	336	3,915	109	134	474	610	368	139	75	509	294	264	105	125	708
Longview, TX.....	171	11,378	2,151	806	994	952	1,741	633	380	850	734	879	247	287	724
Longview, WA.....	361	3,329	157	301	281	524	446	228	49	273	131	335	124	81	400
Los Angeles-Long Beach-Anaheim, CA.....	2	765,759	7,116	19,758	42,484	30,157	96,698	29,870	76,303	183,586	103,515	56,754	38,171	18,563	62,784
Louisville/Jefferson County, KY-IN.....	47	62,782	207	(D)	(D)	(D)	(D)	4,973	(D)	13,597	6,151	6,201	2,571	(D)	5,946
Lubbock, TX.....	174	11,110	268	529	(D)	(D)	(D)	1,873	(D)	1,911	735	1,335	505	342	2,010
Lynchburg, VA.....	200	8,709	31	(D)	1,010	1,396	(D)	243	134	1,113	988	967	244	266	888
Macon, GA.....	212	8,078	99	(D)	(D)	(D)	(D)	588	(D)	1,603	778	1,362	287	214	993
Madera, CA.....	331	4,049	1,091	106	210	133	391	175	100	257	192	482	94	112	706
Madison, WI.....	62	39,297	627	1,177	(D)	(D)	4,549	1,266	2,467	10,907	3,881	2,735	1,110	930	5,983
Manchester-Nashua, NH.....	95	22,160	15	566	2,962	495	3,160	519	1,252	5,117	2,925	2,134	637	533	1,844
Manhattan, KS.....	367	3,100	58	180	139	86	385	160	69	488	153	251	136	113	883
Mankato-North Mankato, MN.....	318	4,304	346	160	404	263	621	165	200	481	267	579	117	125	576
Mansfield, OH.....	347	3,685	(D)	149	700	144	536	(D)	157	334	228	425	138	103	543
McAllen-Edinburg-Mission, TX.....	129	16,025	680	863	279	272	3,082	955	334	1,639	892	2,478	630	546	3,575
Medford, OR.....	236	6,384	92	384	497	190	(D)	(D)	220	883	559	913	320	201	861
Memphis, TN-MS-AR.....	45	66,778	423	2,086	(D)	(D)	9,683	7,460	(D)	7,437	5,866	3,181	(D)	7,792	
Merced, CA.....	235	6,446	1,448	196	102	697	760	397	(D)	496	340	468	149	186	1,148
Miami-Fort Lauderdale-West Palm Beach, FL.....	11	274,105	1,366	9,603	5,145	3,572	44,055	16,331	12,522	70,886	35,470	24,146	15,820	7,454	27,935
Michigan City-La Porte, IN.....	340	3,786	79	171	567	508	(D)	(D)	29	415	186	357	215	102	445
Midland, MI.....	351	3,606	38	147	89	866	261	161	45	377	861	344	106	94	221
Midland, TX.....	126	16,541	(D)	501	430	(D)	(D)	(D)	(D)	1,340	(D)	436	296	248	648
Milwaukee-Waukesha-West Allis, WI.....	37	88,708	193	2,107	10,676	4,171	10,293	4,118	3,030	21,721	11,182	9,471	2,751	1,945	6,780
Minneapolis-St. Paul-Bloomington, MN-WI.....	13	220,167	(D)	7,073	16,995	11,271	(D)	8,996	8,362	57,980	33,010	17,720	7,521	4,540	18,703
Missoula, MT.....	300	4,772	48	199	78	68	584	304	139	1,156	486	629	246	132	702
Mobile, AL.....	124	16,780	466	789	1,421	1,354	2,198	1,234	364	2,761	1,533	1,457	527	527	2,149
Modesto, CA.....	130	15,998	1,540	543	613	1,909	2,263	799	171	2,380	972	2,025	469	426	1,887
Monroe, LA.....	229	6,822	(D)	231	(D)	(D)	(D)	926	320	392	1,161	722	(D)	228	818
Monroe, MI.....	328	4,149	93	191	574	69	(D)	(D)	(D)	31	322	331	280	160	379
Montgomery, AL.....	135	15,425	202	790	(D)	(D)	(D)	(D)	(D)	2,296	1,347	1,319	491	(D)	3,699
Morgantown, WV.....	231	6,703	361	318	(D)	(D)	659	232	128	1,037	494	769	208	146	1,564
Morrisstown, TN.....	356	3,408	(D)	552	553	(D)	(D)	258	41	264	186	297	109	82	386
Mount Vernon-Anacortes, WA.....	265	5,511	168	256	317	1,647	639	258	37	555	251	262	193	136	792
Muncie, IN.....	350	3,624	57	100	332	71	440	156	52	654	351	529	129	101	651
Muskegon, MI.....	299	4,783	54	159	1,015	177	745	218	122	515	184	676	188	143	588
Myrtle Beach-Conway-North Myrtle Beach, SC-NC.....	143	14,066	40	596	306	244	1,606	1,050	355	4,788	746	845	1,658	329	1,502
Napa, CA.....	218	7,372	(D)	292	(D)	(D)	789	(D)	101	1,022	670	662	642	195	810
Naples-Immokalee-Marco Island, FL.....	146	13,652	351	906	(D)	56	1,804	241	264	4,065	1,368	1,387	1,444	456	1,090
Nashville-Davidson-Murfreesboro-Franklin, TN.....	35	94,789	271	(D)	(D)	(D)	3,682	(D)	4,014	18,777	13,181	14,224	4,900	2,546	8,225
New Bern, NC.....	289	5,030	104	136	306	176	(D)	(D)	(D)	(D)	290	341	134	99	2,198
New Haven-Milford, CT.....	60	40,084	72	1,314	3,260	1,111	5,165	1,413	1,131	7,647	4,964	7,430	1,239	1,068	4,268
New Orleans-Metairie, LA.....	40	84,835	12,695	3,097	1,670	16,649	7,915	(D)	(D)	10,663	7,492	5,168	4,558	1,569	6,914
New York-Newark-Jersey City, NY-NJ-PA.....	1	1,358,416	745	37,971	(D)	(D)	(D)	53,740	99,308	429,051	207,937	115,854	53,757	27,907	121,498
Niles-Benton Harbor, MI.....	264	5,621	116	126	1,390	152	580	718	53	626	369	560	202	155	574
North Port-Sarasota-Bradenton, FL.....	91	24,493	445	1,373	857	681	3,404	836	673	5,612	3,069	2,962	1,606	818	2,156
Norwich-New London, CT.....	153	13,221	63	388	(D)	(D)	1,446	1,090	172	1,272	1,111	1,332	662	279	3,227
Ocala, FL.....	219	7,128	78	349	474	190	1,203	390	217	964	495	881	373	251	1,263
Ocean City, NJ.....	322	4,273	26	215	13	35	408	114	46	1,525	242	313	481	105	748
Odessa, TX.....	208	8,223	(D)	764	646	172	1,454	372	102	822	422	(D)	279	224	646
Ogden-Clearfield, UT.....	96	22,149	159	1,181	(D)	(D)	2,188	790	(D)	3,707	1,723	1,411	580	(D)	4,337
Oklahoma City, OK.....	46	63,338	(D)	2,283	(D)	(D)	2,707	1,750	11,134	6,243	5,420	2,536	1,330	10,770	
Olympia-Tumwater, WA.....	196	9,279	96	291	194	130	1,404	280	143	1,385	704	971	370	308	3,002
Omaha-Council Bluffs, NE-IA.....	52	51,878	575	2,477	(D)	(D)	5,365	(D)	11,963	6,284	4,469	1,713	(D)	5,895	
Orlando-Kissimmee-Sanford, FL.....	30	106,123	369	4,080	2,794	1,506	13,539	4,283	4,503	28,385	14,557	8,627	12,169	2,925	8,789
Oshkosh-Neenah, WI.....	204	8,440	58	262	1,600	1,482	(D)	352	220	1,014	975	659	194	181	751
Owensboro, KY.....	296	4,843	187	199	(D)	(D)	613	(D)	(D)	758	203	295	147	(D)	663
Oxnard-Thousand Oaks-Ventura, CA.....	63	39,077	2,825	1,120	2,911	174	5,398	1,001	1,140	7,782	3,640	2,555	1,311	936	4,311
Palm Bay-Melbourne-Titusville, FL.....	118	18,107	31	690	2,911	174	2,120	773	373	2,036	2,756	2,131	872	570	2,671
Panama City, FL.....	228	6,838	30	296	(D)	(D)	822	463	166	1,178	629	617	542	177	1,592
Parkersburg-Vienna, WV.....	358	3,365	(D)	(D)	(D)	(D)	481	145	(D)	(D)	(D)	382	139	82	607
Pensacola-Ferry Pass-Brent, FL.....	141	14,555	117	694	(D)	(D)	1,726	1,008	425	1,807	1,468	1,784	658	416	3,750
Peoria, IL.....	100	21,299	346	774	(D)	(D)	1,912	1,244	(D)	1,933	2,401	2,145	611	(D)	1,441
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	7	364,009	(D)	10,356	13,270	3,495	27,775	10,807	5,790	52,285	24,619	18,271	9,056	4,201	18,951
Phoenix-Mesa-Scottsdale, AZ.....	15	201,653	2,777	(D)	(D)	(D)	(D)	389	(D)	280	112	286	57	(D)	751
Pine Bluff, AR.....	363	3,273	158	138	(D)	(D)	14,663	6,918	3,748	24,997	(D)	14,903	4,849	2,970	9,561
Pittsburgh, PA.....	23	123,577	(D)	4,728	8,181	3,938	14,663	6,918	3,748	24,997	(D)	14,903	4,849	2,970	9,561
Pittsfield, MA.....	274	5,388	14	215	205	387	522	161	118	1,184					

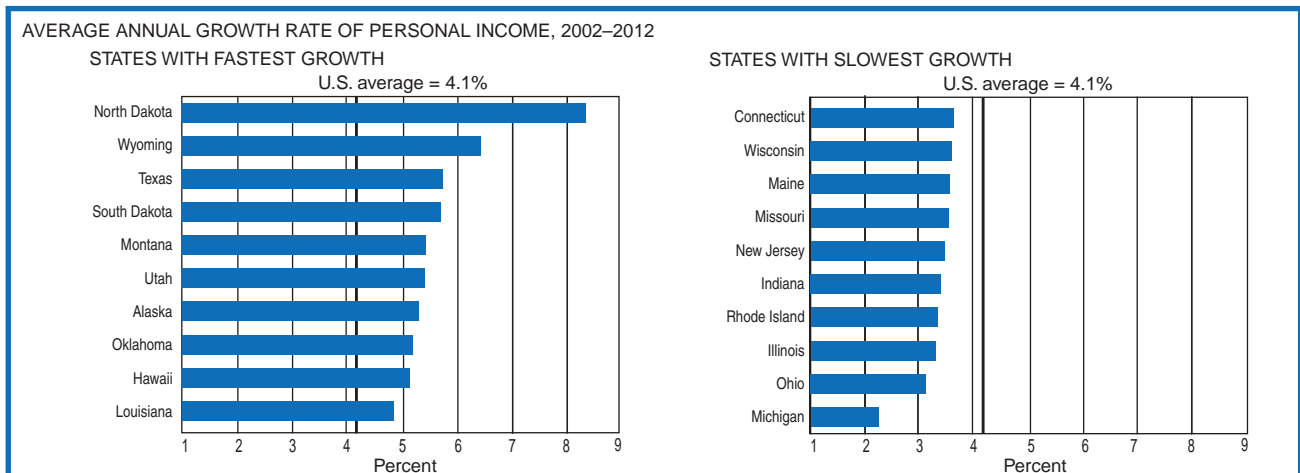
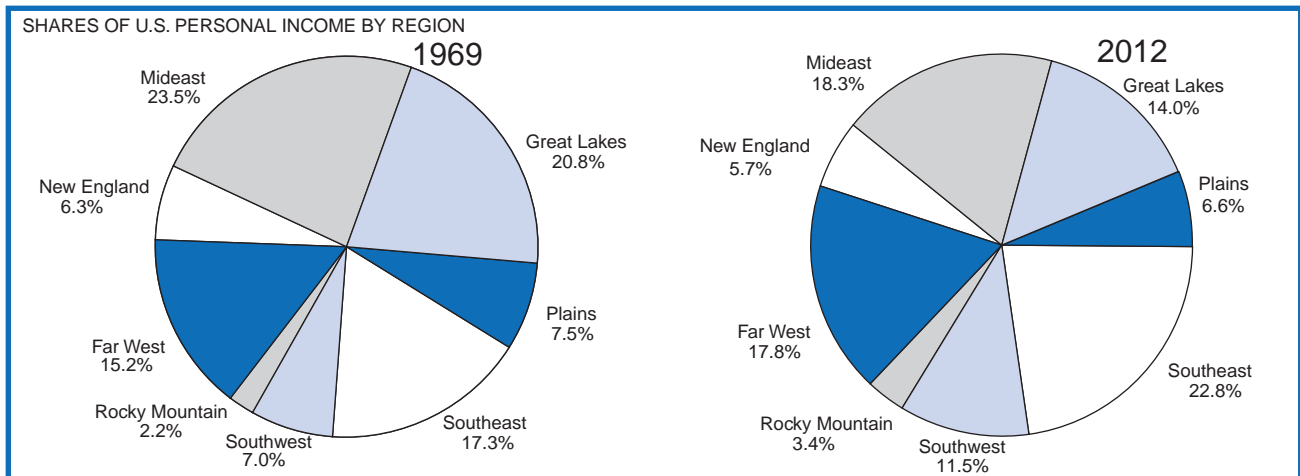
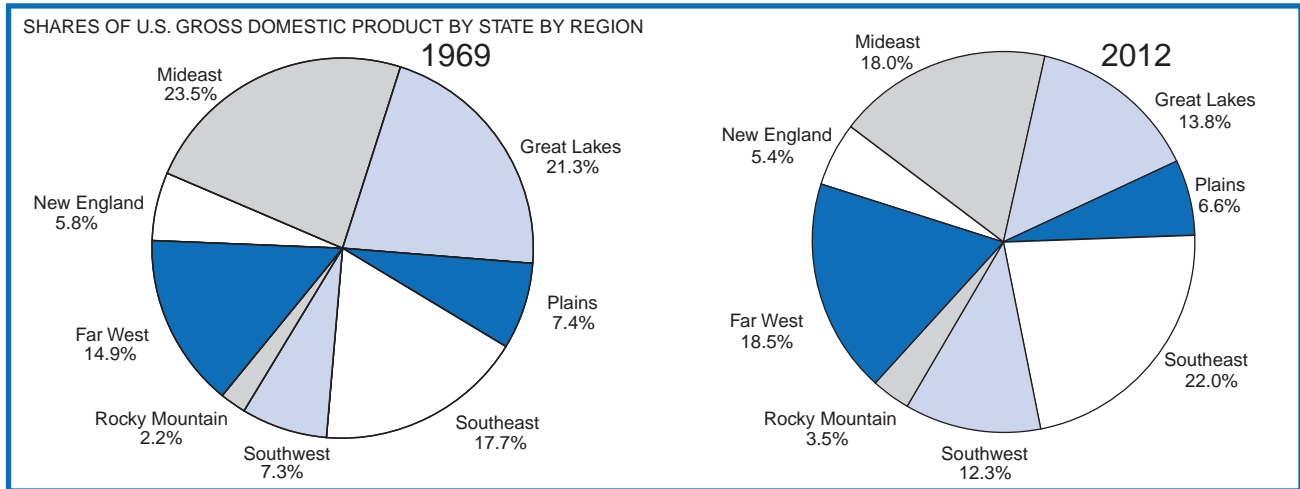
Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Table Ends

[Millions of dollars]

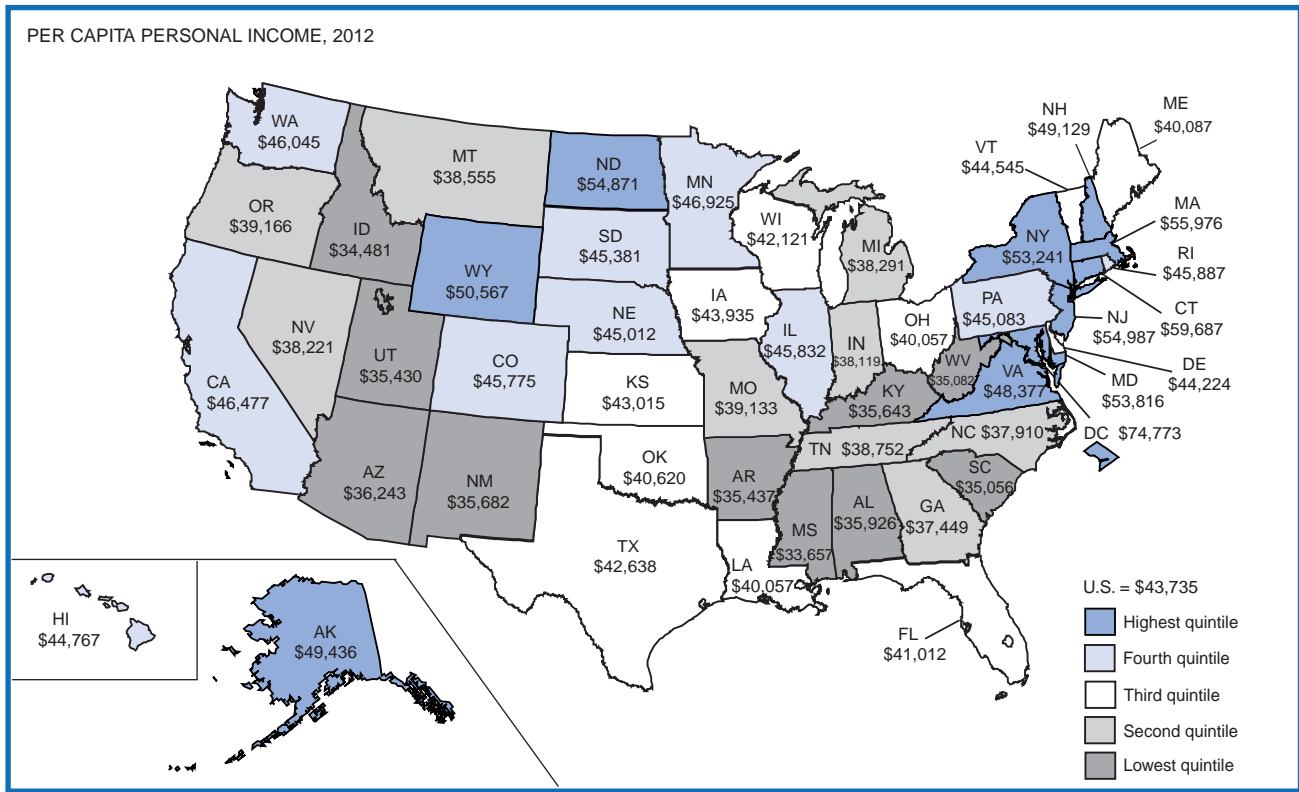
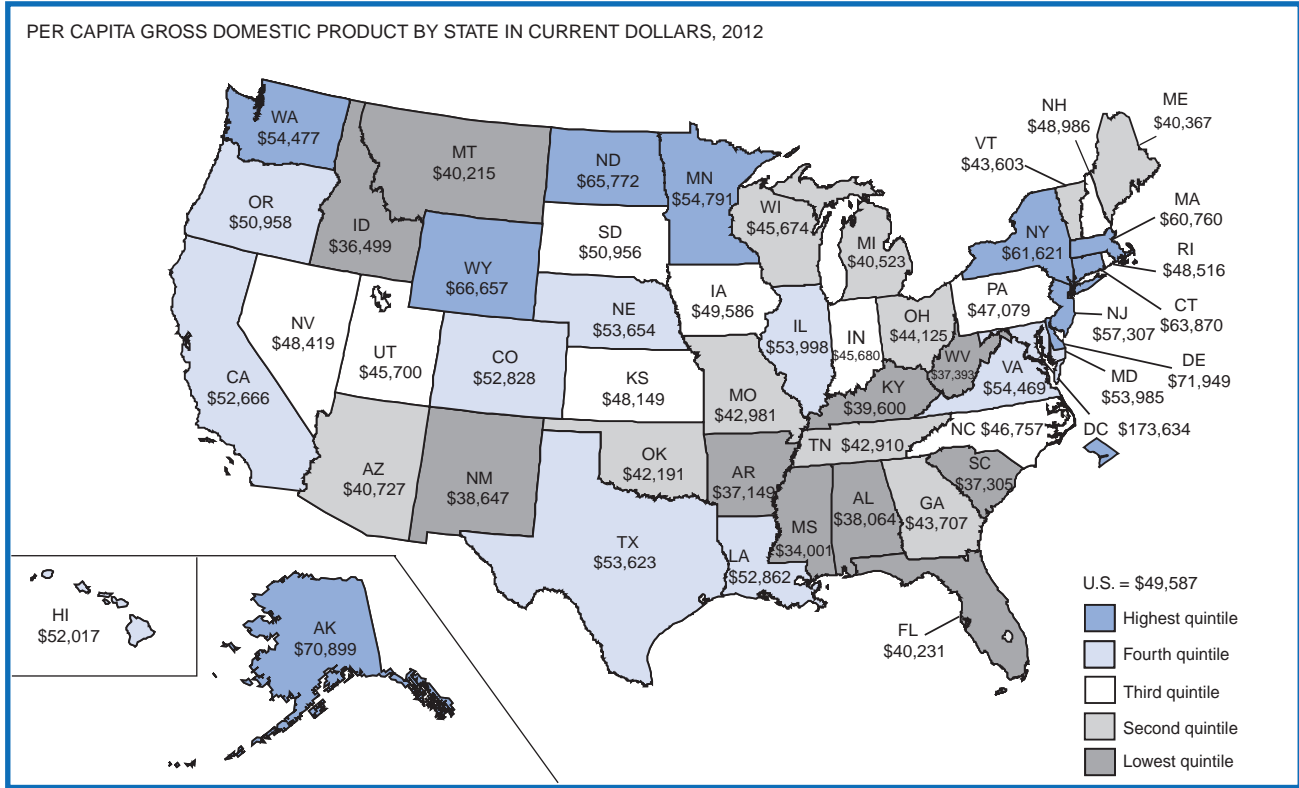
	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
St. Cloud, MN	210	8,134	327	540	825	517	1,096	346	275	1,118	517	1,160	239	207	967
St. George, UT	337	3,804	17	261	159	46	490	296	85	882	246	449	249	174	450
St. Joseph, MO-KS	278	5,261	455	176	(D)	(D)	576	343	(D)	467	298	514	154	(D)	577
St. Louis, MO-IL	22	136,677	543	(D)	(D)	(D)	(D)	6,658	(D)	24,946	19,831	14,893	5,964	3,429	13,644
Salem, OR	158	12,667	(D)	533	(D)	472	(D)	396	145	2,101	839	1,712	395	313	3,119
Salinas, CA	119	17,779	3,083	444	144	552	2,478	775	335	3,388	1,191	1,150	1,245	462	3,532
Salisbury, MD-DE	148	13,475	(D)	524	379	1,132	(D)	609	226	3,420	853	1,401	998	367	1,630
Salt Lake City, UT	42	72,072	(D)	3,055	6,359	3,370	8,966	3,603	(D)	18,667	8,898	4,127	2,012	(D)	7,735
San Angelo, TX	323	4,266	418	(D)	201	(D)	532	141	173	(D)	233	459	159	139	915
San Antonio-New Braunfels, TX	36	91,995	1,958	4,823	3,863	3,556	11,720	3,294	4,427	17,500	9,490	7,748	4,565	2,288	16,764
San Diego-Carlsbad, CA	16	177,410	920	5,765	10,418	4,723	18,867	6,456	6,274	39,775	28,096	12,369	8,019	4,103	31,606
San Francisco-Oakland-Hayward, CA	8	360,395	3,243	10,874	(D)	(D)	33,323	15,419	24,579	87,560	73,657	23,850	13,607	7,649	29,179
San Jose-Sunnyvale-Santa Clara, CA	17	173,908	(D)	3,900	(D)	(D)	18,415	3,015	24,410	26,878	(D)	12,145	4,038	2,499	8,565
San Luis Obispo-Paso Robles-Arroyo Grande, CA	172	11,316	319	646	326	551	1,346	1,483	229	2,121	921	881	607	336	1,549
Santa Cruz-Watsonville, CA	192	9,574	(D)	524	527	283	1,439	(D)	154	1,457	1,257	1,084	466	357	1,327
Santa Fe, NM	240	6,291	180	238	42	55	726	99	144	1,548	511	683	522	219	1,324
Santa Maria-Santa Barbara, CA	102	20,943	1,719	693	1,193	509	2,259	395	1,107	3,850	2,838	1,747	1,074	561	2,998
Santa Rosa, CA	112	20,325	366	1,049	1,293	1,355	2,936	1,728	604	4,315	1,916	2,120	960	668	2,017
Savannah, GA	142	14,110	(D)	466	(D)	(D)	(D)	1,051	213	1,559	1,186	1,558	833	401	2,593
Scranton-Wilkes-Barre-Hazleton, PA	107	20,465	204	637	(D)	(D)	2,904	2,143	690	2,840	1,749	2,883	819	567	2,201
Seattle-Tacoma-Bellevue, WA	12	258,819	1,326	8,511	28,897	4,374	31,861	9,992	31,738	51,552	31,187	16,434	9,089	5,080	29,079
Sebastian-Vero Beach, FL	316	4,359	195	202	123	31	776	66	117	947	436	577	307	159	423
Sebring, FL	379	1,868	220	51	18	34	281	150	24	175	152	322	86	71	282
Sheboygan, WI	269	5,463	82	162	1,057	1,072	581	181	32	864	284	513	145	106	384
Sherman-Denison, TX	348	3,678	110	214	751	172	466	158	60	386	196	485	149	123	408
Shreveport-Bossier City, LA	105	20,642	(D)	728	(D)	(D)	2,567	1,238	363	2,605	1,165	1,918	1,030	466	3,227
Sierra Vista-Douglas, AZ	333	3,997	(D)	117	26	42	305	263	63	(D)	376	312	121	73	1,901
Sioux City, IA-NE-SD	214	7,753	544	289	(D)	(D)	963	600	140	1,135	628	(D)	271	193	741
Sioux Falls, SD	125	16,650	490	485	(D)	(D)	2,160	546	590	6,694	1,025	(D)	460	268	954
South Bend-Mishawaka, IN-MI	149	13,449	155	338	1,652	1,726	1,587	491	272	2,215	1,254	1,956	400	330	1,074
Spartanburg, SC	162	12,250	69	550	2,248	1,562	1,800	424	126	1,252	1,034	831	404	274	1,674
Spokane-Spokane Valley, WA	110	20,352	178	795	(D)	(D)	(D)	446	446	3,552	1,843	2,652	856	538	3,312
Springfield, IL	185	9,970	(D)	308	(D)	(D)	1,171	(D)	236	1,514	805	1,654	337	338	2,703
Springfield, MA	97	22,111	41	830	1,733	852	2,415	1,082	557	3,739	1,768	3,706	846	659	3,885
Springfield, MO	128	16,236	47	(D)	(D)	(D)	1,085	483	2,774	1,923	2,207	581	498	1,749	2,491
Springfield, OH	343	3,751	(D)	90	494	191	(D)	34	580	276	469	135	155	457	1,008
State College, PA	237	6,367	145	203	349	81	531	152	234	810	520	545	254	142	2,401
Staunton-Waynesboro, VA	306	4,572	56	150	371	1,151	(D)	(D)	275	389	267	469	135	155	457
Stoughton-Lodi, CA	109	20,390	1,299	784	699	1,197	3,186	1,965	385	3,463	1,261	2,106	586	623	2,836
Sumter, SC	360	3,341	6	186	434	201	317	99	37	226	321	88	101	1,088	1,008
Syracuse, NY	82	28,453	215	1,156	2,010	1,051	4,136	2,832	685	4,263	3,075	3,371	996	723	3,941
Tallahassee, FL	150	13,385	238	447	(D)	(D)	(D)	248	(D)	1,611	1,344	513	565	454	4,454
Tampa-St. Petersburg-Clearwater, FL	24	119,926	700	4,500	4,220	2,813	16,821	5,539	5,715	27,181	17,561	12,641	6,416	3,027	12,791
Terre Haute, IN	244	6,209	281	260	(D)	(D)	(D)	88	634	280	694	201	152	802	1,109
Texarkana, TX-AR	277	5,298	123	211	(D)	(D)	749	333	84	655	261	545	197	150	1,019
The Villages, FL	380	1,861	37	174	67	38	210	325	7	143	92	185	166	58	358
Toledo, OH	84	28,311	215	1,225	3,389	3,923	3,436	1,436	505	3,572	2,750	3,150	921	630	3,158
Topeka, KS	188	9,869	147	(D)	(D)	(D)	914	(D)	1,681	1,881	1,074	282	(D)	1,076	1,945
Trenton, NJ	83	28,406	11	541	497	1,048	2,580	733	1,377	6,044	5,890	3,583	531	524	5,045
Tucson, AZ	73	33,353	942	1,299	2,905	318	3,266	1,801	744	5,574	3,502	3,901	1,531	968	6,601
Tulsa, OK	53	47,891	(D)	2,012	4,501	2,266	5,695	5,057	(D)	8,090	5,071	4,011	1,418	(D)	3,860
Tuscaloosa, AL	190	9,775	688	328	1,176	1,465	(D)	152	1,243	578	609	288	213	1,838	1,838
Tyler, TX	195	1,312	293	595	356	1,304	435	458	925	742	1,515	315	252	881	881
Urban Honolulu, HI	51	56,561	119	2,945	217	906	5,080	3,907	1,380	12,317	5,300	4,285	3,547	1,304	15,254
Utica-Rome, NY	194	9,405	108	301	681	307	(D)	(D)	185	1,309	684	1,298	342	247	2,239
Valdosta, GA	312	4,481	133	221	128	309	508	246	(D)	586	(D)	(D)	210	(D)	1,316
Vallejo-Fairfield, CA	140	14,679	221	833	421	2,782	1,745	653	185	1,664	833	1,713	449	395	2,786
Victoria, BC	302	4,677	(D)	223	(D)	(D)	976	246	(D)	451	261	441	127	(D)	438
Vineyard-Bridgeton, NJ	283	5,159	173	213	427	395	744	339	118	503	237	590	100	120	1,200
Virginia Beach-Norfolk-Newport News, VA-NC	39	84,836	472	(D)	(D)	(D)	(D)	3,287	(D)	16,878	8,670	6,245	3,036	(D)	24,516
Visalia-Porterville, CA	164	12,005	2,734	361	196	910	1,627	816	207	922	729	716	307	370	2,110
Waco, TX	191	9,691	(D)	454	(D)	(D)	1,132	384	(D)	1,472	621	1,071	305	323	1,284
Walla Walla, WA	377	2,420	265	61	(D)	(D)	(D)	40	229	87	313	87	65	498	498
Warner Robins, GA	234	6,534	79	(D)	(D)	(D)	532	190	62	448	516	329	195	148	3,090
Washington-Arlington-Alexandria, DC-VA-MD-WV	5	448,741	425	(D)	(D)	(D)	(D)	12,215	(D)	107,027	28,149	14,978	17,085	17,085	96,924
Waterloo-Cedar Falls, IA	209	8,192	(D)	267	(D)	(D)	(D)	312	98	1,430	474	728	234	214	940
Watertown-Fort Drum, NY	255	5,780	94	204	114	141	465	177	73	365	157	362	162	106	3,360
Wausau, WI	254	5,976	146	188	962	446	879	318	80	1,161	433	580	151	147	485
Weirton-Steubenville, WV-OH	354	3,534	(D)	(D)	(D)	(D)	377	707	83	278	149	444	216	89	380
Wenatchee, WA	342	3,767	475	128	(D)	(D)	635	93	82	478	173	448	237	107	677
Wheeling, WV-OH	252	5,995	(D)	204	(D)	(D)	(D)	357	141	722	416	617	243	141	673
Wichita, KS	79	29,644	(D)	1,043	(D)	(D)	(D)	1,170	778	3,862	2,824	2,804	1,253	679	3,208
Wichita Falls, TX	250	6,038	(D)	154	(D)	(D)	662	267	(D)	862	265	558	171	182	1,256
Williamsport, PA	311	4,494	525	214	501	403	580	154	63	372	314	493	149	131	595
Wilmington, NC	168														

K. Charts

SELECTED REGIONAL ESTIMATES



SELECTED REGIONAL ESTIMATES



Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2009—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2008–2009 uses prices for 2008 and 2009 as weights, and the annual percent change in the GDP price index uses quantities for 2008 and 2009 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2009) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2009 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2009 and if real output for this component increased by 10 percent in 2010, then the chained (2009) dollar value of this component in 2010 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2009) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates					
				2012			2013		
				II	III	IV	I	II	III
Exports of goods and services and income receipts, ITAs	1	2,873.7	2,986.9	2,987.2	2,978.4	3,013.7	2,998.0	3,040.7	3,060.4
Less: Gold, ITAs	2	34.1	36.6	37.1	31.3	36.8	44.5	37.2	30.5
Statistical differences ¹	3	0.0	0.0	0.0	0.0	0.0	0.0	4.7	4.7
Other items	4	1.6	1.5	1.4	1.6	1.4	1.4	1.5	1.4
Plus: Adjustment for grossing of parent/affiliate interest payments	5	6.8	6.9	6.7	7.3	7.0	5.8	5.7	6.1
Adjustment for U.S. territories and Puerto Rico	6	53.0	53.2	50.9	52.9	55.6	54.4	48.2	53.1
Services furnished without payment by financial intermediaries except life insurance carriers	7	6.2	5.6	5.6	5.4	5.3	5.1	4.7	4.7
Equals: Exports of goods and services and income receipts, NIPAs	8	2,904.0	3,014.5	3,011.8	3,011.2	3,043.5	3,027.5	3,055.9	3,087.8
Imports of goods and services and income payments, ITAs	9	3,197.8	3,297.7	3,298.6	3,276.0	3,295.4	3,285.0	3,289.2	3,303.4
Less: Gold, ITAs	10	16.4	17.8	17.4	18.5	19.9	16.8	17.3	15.2
Statistical differences ¹	11	0.0	0.0	0.0	0.0	0.0	0.0	-5.4	-5.4
Other items	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-10.5	-10.6	-10.2	-10.3	-10.6	-8.2	-6.2	-7.5
Adjustment for grossing of parent/affiliate interest payments	14	6.8	6.9	6.7	7.3	7.0	5.8	5.7	6.1
Adjustment for U.S. territories and Puerto Rico	15	28.0	27.2	27.7	28.0	25.2	32.3	36.6	28.2
Imputed interest paid to rest of world	16	6.2	5.6	5.6	5.4	5.3	5.1	4.7	4.7
Equals: Imports of goods and services and income payments, NIPAs	17	3,211.9	3,308.9	3,311.0	3,287.9	3,302.3	3,313.1	3,318.1	3,325.1
Balance on goods and services and income, ITAs (1-9)	18	-324.1	-310.8	-311.4	-297.6	-281.7	-287.0	-248.5	-243.0
Less: Gold (2-10+13).....	19	7.2	8.1	9.4	2.5	6.2	19.6	13.7	7.8
Statistical differences (3-11) ¹	20	0.0	0.0	0.0	0.0	0.0	0.0	10.0	10.0
Other items (4-12).....	21	1.6	1.5	1.4	1.6	1.4	1.4	1.5	1.4
Plus: Adjustment for U.S. territories and Puerto Rico (6-15)	22	25.0	26.0	23.1	24.9	30.5	22.1	11.6	24.9
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-308.0	-294.4	-299.1	-276.7	-258.8	-285.7	-262.2	-237.3

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. All of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). The chapters in *Concepts and Methods of the U.S. National Income and Product Accounts* document the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates. The chapters have been updated to reflect the 2012 annual NIPA revision.

“Introductory Chapters 1–4: Concepts, Source Data, and Estimating Methods”

“Chapter 5: Personal Consumption Expenditures”

“Chapter 6: Private Fixed Investment”

“Chapter 7: Change in Private Inventories”

“Chapter 8: Net Exports of Goods and Services”

“Chapter 9: Government Consumption Expenditures and Gross Investment”

“Chapter 10: Compensation of Employees”

“Chapter 13: Corporate Profits”

In addition, see *Measuring the Economy: A Primer on GDP and the National Income and Product Accounts* (2007).

The following SURVEY article describes the most recent comprehensive NIPA revision.

“Initial Results of the 2013 Comprehensive Revision of the National Income and Product Accounts” (August 2013)

“Improved Estimates of the National Income and Product Accounts: Results of the 2013 Comprehensive Revision” (September 2013)

“Preview of the 2013 Comprehensive NIPA Revision”

“Changes in Definitions and Presentations” (March 2013)

“Statistical Changes” (May 2013)

In addition, see the following articles.

“Updated Summary of NIPA Methodologies”

(November 2013) describes the source data and methods that are used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“Revisions to GDP, GDI, and Their Major Components” (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 2003–2012: Results of the 2013 Comprehensive NIPA Revision” (October 2013) reflect the changes that were incorporated as part this revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

“Preview of the 2013 Comprehensive Revision of the Industry Economic Accounts” describes the changes in definitions and in classifications and statistical changes as part of this upcoming comprehensive revision (June 2013).

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under “About BEA.”

Annual industry accounts. *Measuring the Nation's Economy: An Industry Perspective* (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

For 2003–2011 (June 2012)

For 2009–2012 (June 2013)

International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2013 SURVEY.

“Modernizing and Enhancing BEA’s International Economic Accounts: A Progress Report and Plans for Implementation” (May 2013) updates BEA’s plans to introduce the new international statistical standards from recently updated manuals and its plans for changes for the 2013 and 2014 annual revisions.

“An Analysis of the Revisions to BEA’s International Economic Accounts” (November 2012) examines the accuracy of the estimates by analyzing the size and pattern of revisions to the quarterly estimates.

Direct investment. Updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 2009 Benchmark Survey* (2013) and in *Foreign Direct Investment in the United States: Final Results*

From the 2007 Benchmark Survey (2011).

Additional improvements are described in the following annual articles: “Direct Investment: Detailed Historical-Cost Positions and Related Financial and Income Flows” (September 2013), “Direct Investment Positions: Country and Industry Detail” (July 2013), “Operations of U.S. Multinational Companies” (November 2012), and “Operations of U.S. Affiliates of Foreign Companies” (August 2013).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2013 SURVEY.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2012) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

“An Examination of Revisions to the Quarterly Estimates of State Personal Income” (August 2012) analyzes the pattern of revisions in the various stages of the estimation cycle.

Local Area Personal Income and Employment (2012) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (December 2010) presents the results of the most recent comprehensive revision.

“Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area” (November 2007) describes the potential uses of the estimates.