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# Activities of U.S. Multinational Enterprises in 2017 

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Worldwide current-dollar value added by U.S. multinational enterprises (MNEs)—a measure of the goods and services produced by these businesses-increased 2.0 percent in 2017 to $\$ 5.3$ trillion. By area, value added by U.S. MNEs' operations abroad (foreign affiliate value added) increased 8.9 percent to $\$ 1.4$ trillion, while value added by U.S. MNEs' domestic operations (U.S. parent value added) decreased 0.3 percent to $\$ 3.9$ trillion.

Most of the increase in value added came from U.S. MNEs in petroleum-related industries. Value added by U.S. MNEs in petroleum-related industries increased 21.3 percent, compared with a 0.8 percent increase in nonpetroleum industries, reflecting a 24.6 percent increase in oil prices. ${ }^{1}$ The increase in value added by U.S. MNEs' operations abroad also reflected continued economic growth in most major host countries. In 2017, current-dollar value added of foreign affiliates in 10 major host countries increased 8.2 percent, consistent with a 6.2 percent increase in currentdollar value of gross domestic product (GDP) in these host countries. ${ }^{2}$

These and other statistics on U.S. MNEs presented here are based on preliminary 2017 and revised 2016 data collected by the U.S. Bureau of Economic Analysis (BEA) on the Annual Survey of U.S. Direct Investment Abroad from companies engaged in "outward" direct investment. The statistics cover the worldwide activities of U.S. MNEs and provide information on finances and operations including value added, balance sheet and income statement details, employment and employee compensation, sales, capital expenditures, trade in goods, and expenditures for research and development (R\&D). ${ }^{3}$ BEA also produces statistics that cover the activities of U.S. affiliates of foreign MNEs, that is, U.S. companies that are part of U.S. "inward" direct investment. ${ }^{4}$ Jointly, these outward and inward direct investment statistics are referred to as statistics on the activities of MNEs. ${ }^{5}$

This article focuses on changes in 2017 in five measures of the worldwide operations of U.S. MNEs: value added; employment; expenditures for property, plant, and equipment; U.S. trade in goods; and R\&D expenditures.

The worldwide operations of a U.S. MNE reflect both its domestic operations, represented by the U.S. parent company, and its foreign operations, represented by the foreign affiliates. For the foreign affiliates, statistics are presented for two categories: (1) all affiliates, which are at least 10 percent owned by their U.S. parents, and (2) majority-owned foreign affiliates (MOFAs), which
are more than 50 percent owned by their U.S. parents. Majority-owned affiliates in 2017 accounted for about 92 percent of all foreign affiliates and for 85 percent of the employment by all foreign affiliates. BEA publishes greater detail for MOFAs partly because some data items are collected only for MOFAs. The focus on MOFAs also allows the statistics on foreign affiliates to be placed on the same ownership basis as the statistics on U.S. parents, which are defined to include all majority-owned domestic operations of the MNE. In this article, the activities of U.S. MNEs cover the combined operations of U.S. parent companies and their MOFAs. For ease of discussion, the term "foreign affiliate" is used in this article to denote MOFAs, except where otherwise noted.

Worldwide employment, expenditures for plant, property, and equipment, and expenditures on R\&D increased for U.S. MNEs in 2017, reflecting increases in the United States and abroad. Employment by U.S. MNEs worldwide increased 0.4 percent. Expenditures for property, plant, and equipment by U.S. MNEs increased 2.0 percent. R\&D expenditures by U.S. MNEs increased 3.3 percent.

For the remainder of this article, "capital expenditure" is used to denote expenditures for property, plant, and equipment, except where otherwise noted.

Additional highlights of the activities of U.S. MNEs in 2017 include the following:

- The activities of U.S. MNEs continued to be concentrated in the United States; U.S. parents accounted for nearly three-quarters of worldwide MNE value added, for more than three-quarters of worldwide MNE capital expenditures, for nearly two-thirds of worldwide MNE employment, and for more than four-fifths of worldwide MNE R\&D expenditures. Foreign affiliates accounted for one-third or less of these measures.
- Most value added of foreign affiliates continued to be located in high-income countries, such as Canada, the United Kingdom, and Germany. ${ }^{6}$ Affiliates in high-income countries accounted for three-fourths of foreign affiliate value added.
- Employment of foreign affiliates continued to be concentrated in a few large countries, such as China, the United Kingdom, Mexico, India, and Canada. In 2017, affiliates in these countries accounted for one-half of foreign affiliate employment.
- MNE-associated U.S. exports of goods were $\$ 839.4$ billion, representing 54.3 percent of total U.S. exports of goods. MNE-associated imports of goods were $\$ 973.0$ billion, representing 41.6 percent of total U.S. imports of goods. ${ }^{7}$

The first section of this article examines worldwide activities of U.S. MNEs. The second and third sections examine the activities of U.S. parents and foreign affiliates.

## Worldwide Activities of U.S. MNES

## Value added

In 2017, current-dollar value added of U.S. MNEs worldwide increased 2.0 percent to $\$ 5.3$ trillion. The value added of U.S. parents decreased 0.3 percent to $\$ 3.9$ trillion; in contrast, the value added of foreign affiliates increased 8.9 percent to $\$ 1.4$ trillion (tables 1 and 2 and chart 1 ).

Table 1. Selected Statistics for U.S. Multinational Enterprises (MNEs), U.S. Parents, and Foreign Affiliates for Selected Years

|  | U.S. MN |  | Parents |  | Affiliates |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Parents and all affiliates | Parents and MOFAs | Parents | Total | MOFAs | Other |
| Value added ${ }^{1}$ <br> [Millions of dollars] |  |  |  |  |  |  |
| 1994 | n.a. | 1,773,288 | 1,361,792 | n.a. | 411,496 | n.a. |
| $1999{ }^{2}$ | n.a. | 2,644,739 | 2,064,343 | n.a. | 580,396 | n.a. |
| 2004 | n.a. | 3,220,723 | 2,366,467 | n.a. | 854,256 | n.a. |
| 2009 | n.a. | 3,740,733 | 2,595,776 | n.a. | 1,144,957 | n.a. |
| 2014 | n.a. | 5,379,638 | 3,889,485 | n.a. | 1,490,153 | n.a. |
| 2016 ${ }^{\text {r }}$ | n.a. | 5,218,251 | 3,916,185 | n.a. | 1,302,066 | n.a. |
| $2017{ }^{\text {p }}$ | n.a. | 5,320,883 | 3,902,521 | n.a. | 1,418,362 | n.a. |
| Percent change at annual rates |  |  |  |  |  |  |
| 1994-2004 | n.a. | 6.1 | 5.7 | n.a. | 7.6 | n.a. |
| 2004-2009 | n.a. | 3.0 | 1.9 | n.a. | 6.0 | n.a. |
| 2009-2014 | n.a. | 7.5 | 8.4 | n.a. | 5.4 | n.a. |
| 2004-2014 | n.a. | 5.3 | 5.1 | n.a. | 5.7 | n.a. |
| 2014-2016 | n.a. | -1.5 | 0.3 | n.a. | -6.5 | n.a. |
| 2016-2017 | n.a. | 2.0 | -0.3 | n.a. | 8.9 | n.a. |
| Thousands of employees |  |  |  |  |  |  |
| 1994 | 26,570.6 | 25,141.9 | 19,330.0 | 7,240.6 | 5,811.9 | 1,428.7 |
| $1999{ }^{2}$ | 33,397.6 | 31,913.4 | 23,985.3 | 9,412.3 | 7,928.1 | 1,484.2 |
| 2004 | 32,891.6 | 31,466.0 | 22,446.2 | 10,445.4 | 9,019.8 | 1,425.6 |
| 2009 | 35,962.0 | 33,726.6 | 22,932.7 | 13,029.3 | 10,793.9 | 2,235.4 |
| 2014 | 43,988.4 | 41,639.6 | 27,587.2 | 16,401.2 | 14,052.4 | 2,348.8 |
| $2016{ }^{\text {r }}$ | 44,732.8 | 42,288.0 | 28,022.6 | 16,710.2 | 14,265.4 | 2,444.8 |
| 2017p | 45,094.3 | 42,471.1 | 28,071.2 | 17,023.1 | 14,399.9 | 2,623.2 |
| Percent change at annual rates |  |  |  |  |  |  |
| 1994-2004 | 2.2 | 2.3 | 1.5 | 3.7 | 4.5 | 0.0 |
| 2004-2009 | 1.8 | 1.4 | 0.4 | 4.5 | 3.7 | 9.4 |
| 2009-2014 | 4.1 | 4.3 | 3.8 | 4.7 | 5.4 | 1.0 |
| 2004-2014 | 2.9 | 2.8 | 2.1 | 4.6 | 4.5 | 5.1 |
| 2014-2016 | 0.8 | 0.8 | 0.8 | 0.9 | 0.8 | 2.0 |
| 2016-2017 | 0.8 | 0.4 | 0.2 | 1.9 | 0.9 | 7.3 |
| Capital expenditures ${ }^{3}$ <br> [Millions of dollars] |  |  |  |  |  |  |
| 1994 | 330,940 | 306,364 | 234,617 | 96,323 | 71,747 | 24,976 |
| $1999{ }^{2}$ | 562,705 | 531,399 | 416,795 | 145,910 | 114,604 | 31,306 |
| 2004 | 500,048 | 476,098 | 350,919 | 149,129 | 125,179 | 23,950 |
| 2009 | 653,208 | 598,862 | 431,796 | 221,412 | 167,066 | 54,346 |
| 2014 | 1,018,179 | 967,593 | 722,346 | 295,833 | 245,247 | 50,586 |
| $2016{ }^{\text {r }}$ | n.a. | 836,556 | 641,469 | n.a. | 195,087 | n.a. |
| 2017p | n.a. | 853,227 | 653,637 | n.a. | 199,590 | n.a. |



| $\mathbf{p}$ | Preliminary |
| :--- | :--- |
| $\mathbf{r}$ | Revised |
| MOFA | Majority-owned foreign affiliate |
| n.a. | Not available |

1. For the years shown prior to 2007, the data items needed to calculate value added for individual U.S. parents and foreign affiliates were collected for nonbank businesses only. The value added statistics for bank parents and affiliates for those years are estimates.
2. Break in series. (Beginning with 1999, BEA expanded its statistics to include data for "very small" foreign affiliates and for parents that had only "very small" foreign affiliates. For details, see the technical note on page 121 of the December 2002 Survey of Current Business.)
3. For 1994, 1999, and 2004, the capital expenditure data for individual U.S. parents and foreign affiliates were collected for nonbank businesses only. The capital expenditure statistics for bank parents and affiliates for those years are estimates.
4. For the years shown prior to 2009, data on R\&D expenditures were collected for nonbank U.S. parents and foreign affiliates only. R\&D expenditures are assumed to be zero for bank U.S. parents and foreign affiliates in those years.

Table 2. Selected Statistics for U.S. MNEs, by Industry of U.S. Parent, 2016 and 2017— Continues

|  | Millions of dollars |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Value added |  | Capital expenditures |  | R\&D expenditures |  | Compensation of employees |  |
|  | 2016 | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 | 2017 |
| All industries | 5,218,251 | 5,320,883 | 836,556 | 853,227 | 343,699 | 354,919 | 2,800,132 | 2,865,616 |
| Of which: |  |  |  |  |  |  |  |  |
| Mining | 93,051 | 118,465 | 47,721 | 53,764 | 867 | 994 | 40,197 | 41,325 |
| Manufacturing | 2,058,407 | 2,086,529 | 298,997 | 300,242 | 235,043 | 242,081 | 996,172 | 1,009,021 |
| Wholesale trade | 283,158 | 280,996 | 53,585 | 50,467 | 9,299 | 8,423 | 149,949 | 158,420 |
| Retail trade | 440,016 | 444,873 | 51,247 | 54,254 | 2,218 | 2,405 | 220,162 | 222,609 |
| Information | 568,248 | 585,278 | 104,657 | 114,946 | 54,327 | 57,695 | 257,320 | 269,535 |
| Finance and insurance | 669,319 | 666,091 | 77,050 | 80,727 | 2,338 | 2,624 | 448,603 | 462,264 |
| Professional, scientific, and technical services | 338,756 | 339,415 | 15,164 | 17,042 | 28,400 | 29,129 | 239,541 | 242,952 |
| Other industries | 767,297 | 799,235 | 188,136 | 181,783 | 11,208 | 11,567 | 448,189 | 459,489 |

Table 2. Selected Statistics for U.S. MNEs, by Industry of U.S. Parent, 2016 and 2017—Table ends

|  | Thousands of employees |  | 2016-2017 percent change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2016 | 2017 | Value added | Capital expenditures | R\&D expenditures | Compensation of employees | Employment |
| All industries | 42,288.0 | 42,471.1 | 2.0 | 2.0 | 3.3 | 2.3 | 0.4 |
| Of which: |  |  |  |  |  |  |  |
| Mining | 396.2 | 405.1 | 27.3 | 12.7 | 14.6 | 2.8 | 2.2 |
| Manufacturing | 13,296.0 | 13,319.8 | 1.4 | 0.4 | 3.0 | 1.3 | 0.2 |
| Wholesale trade | 2,307.6 | 2,465.1 | -0.8 | -5.8 | -9.4 | 5.6 | 6.8 |
| Retail trade | 7,346.6 | 7,290.0 | 1.1 | 5.9 | 8.4 | 1.1 | -0.8 |
| Information | 2,813.0 | 2,873.6 | 3.0 | 9.8 | 6.2 | 4.7 | 2.2 |
| Finance and insurance | 4,015.5 | 4,053.6 | -0.5 | 4.8 | 12.2 | 3.0 | 0.9 |
| Professional, scientific, and technical services | 2,801.6 | 2,807.0 | 0.2 | 12.4 | 2.6 | 1.4 | 0.2 |
| Other industries | 9,311.4 | 9,257.0 | 4.2 | -3.4 | 3.2 | 2.5 | -0.6 |

Chart 1. Value Added and Change in Value Added of U.S. MNEs by Country
Value Added in 2017


Percent Change in Value Added in 2017


Note. The percent change was either (1) suppressed because value added was suppressed to avoid disclosure of data of individual companies in 2016 or 2017 or (2) undefined because either the value added changed signs between 2016 and 2017, the value added was zero in 2016 or 2017, or the value added was less than $\$ 100$ million in 2016 or 2017 (for these countries, small dollar changes may produce large percentage changes).
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## Employment

In 2017, employment by U.S. MNEs worldwide increased 0.4 percent to 42.5 million workers, reflecting increases in both the United States and abroad. Employment by U.S. parents increased 0.2 percent to 28.1 million, while employment by foreign affiliates increased 0.9 percent to 14.4 million (table 1).

By industry, the increase in employment was mainly in wholesale trade. By area, about one-half of the increase in employment by foreign affiliates was in Europe, with most of the remainder of the increase in Latin America and Other Western Hemisphere and in Canada.

## Capital expenditures

Capital expenditures by U.S. MNEs increased 2.0 percent to $\$ 853.2$ billion in 2017. Capital expenditures by U.S. parents increased 1.9 percent to $\$ 653.6$ billion, and capital expenditures by foreign affiliates increased 2.3 percent to $\$ 199.6$ billion (table 1).

By industry, the increase in U.S. MNEs' capital expenditures was concentrated in information and in mining.

By area, the increase in capital expenditures by foreign affiliates was concentrated in Europe and in Asia and Pacific. By country, the largest increase occurred in Mexico.

## U.S. trade in goods

U.S. MNEs continued to account for a large share of U.S. trade in goods. As global firms, MNEs often serve foreign markets through both U.S. exports and through sales by foreign affiliates. Likewise, they often serve the U.S. market through local production and through U.S. imports from foreign affiliates and unaffiliated foreign persons. The exports and imports are sometimes part of their global production processes in which different stages of production take place at home and abroad. ${ }^{8}$ In this section, trade between U.S. parents and their foreign affiliates (both majority and minority owned) is referred to as "intra-MNE trade." Trade between U.S. parents and foreigners other than their own foreign affiliates and trade between foreign affiliates and U.S. residents other than their own parents is referred to as "MNE trade with others." MNEassociated trade in goods consists of all U.S. exports and U.S. imports of goods that involve U.S. parents or their foreign affiliates.

In 2017, MNE-associated exports of goods increased $\$ 13.1$ billion, or 1.6 percent, to $\$ 839.4$ billion (table 3). By comparison, total U.S. exports of goods increased 6.5 percent to $\$ 1.5$ trillion. As a result of these different growth rates, the MNE-associated share of total U.S. exports of goods decreased to 54.3 percent in 2017 from 56.9 percent in 2016.

Table 3. U.S. Trade in Goods Associated with U.S. MNEs, 2016 and 2017
[Millions of dollars]

|  | 2016 | 2017 |
| :---: | :---: | :---: |
| Total MNE-associated U.S. exports | 826,288 | 839,405 |
| Intra-MNE trade | 320,789 | 337,900 |
| Shipped by U.S. parents to MOFAs | 243,263 | 256,350 |
| Shipped by U.S. parents to other foreign affiliates ${ }^{1}$ | 77,526 | 81,550 |
| MNE trade with others | 505,499 | 501,505 |
| Shipped by U.S. parents to other foreigners | 461,143 | 454,621 |
| Of which: |  |  |
| Shipped by U.S. parents to foreign parent groups ${ }^{2}$ | 68,276 | 63,233 |
| Shipped to foreign affiliates by other U.S. persons | 44,356 | 46,884 |
| To MOFAs | 44,356 | 46,884 |
| To other foreign affiliates ${ }^{3}$ | n.a. | n.a. |
| Total MNE-associated U.S. imports | 942,327 | 973,002 |
| Intra-MNE trade | 355,691 | 376,963 |
| Shipped by MOFAs to U.S. parents | 283,952 | 305,693 |
| Shipped by other foreign affiliates to U.S. parents ${ }^{1}$ | 71,739 | 71,270 |
| MNE trade with others | 586,636 | 596,039 |
| Shipped by other foreigners to U.S. parents | 538,616 | 544,352 |
| Of which: |  |  |
| Shipped by foreign parent groups to U.S. parents ${ }^{2}$ | 228,528 | 229,528 |
| Shipped by foreign affiliates to other U.S. persons | 48,020 | 51,687 |
| By MOFAs | 48,020 | 51,687 |
| By other foreign affiliates ${ }^{3}$ | n.a. | n.a. |
| Addenda |  |  |
| All U.S. exports of goods ${ }^{4}$ | 1,451,460 | 1,546,473 |
| MNE-associated U.S. exports as a percentage of total | 56.9 | 54.3 |
| Intra-MNE exports as a percentage of total | 22.1 | 21.8 |
| All U.S. imports of goods ${ }^{4}$ | 2,186,786 | 2,339,884 |
| MNE-associated U.S. imports as a percentage of total | 43.1 | 41.6 |
| Intra-MNE imports as a percentage of total | 16.3 | 16.1 |

## MOFA

Majority-owned foreign affiliate
n.a.

Not available

1. This number is calculated as total exports (imports) between U.S. parents and all of their foreign affiliates (as reported for U.S. parents) less exports (imports) between U.S. parents and MOFAs (as reported for MOFAs).
2. Pertains to U.S. parents that are, in turn, owned 10 percent or more by a foreign person. The foreign parent group consists of (1) the foreign parent of the U.S. parent, (2) any foreign person, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the person below it, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.
3. This number is calculated as total exports (imports) associated with other (that is, minority-owned and 50 percent owned) foreign affiliates (as reported for affiliates) less the estimate of exports (imports) between U.S. parents and other foreign affiliates that are calculated as described in footnote 1 . However, these estimates may be imprecise because of differences in the coverage of the data reported for U.S. parents and for foreign affiliates.
4. U.S. trade in goods data are reported on a total Census basis, and obtained from the U.S. Census Bureau.

The $\$ 13.1$ billion increase mostly reflected a $\$ 17.1$ billion, or 5.3 percent, increase in intra-MNE trade, which was partly offset by a $\$ 4.0$ billion, or 0.8 percent, decrease in MNE trade with others. By industry of the affiliate, chemical manufacturing and motor vehicles, bodies and trailers, and parts manufacturing accounted for the largest increase in intra-MNE trade.

In 2017, MNE-associated imports of goods increased $\$ 30.7$ billion, or 3.3 percent, to $\$ 973.0$ billion. By comparison, total U.S. imports of goods increased 7.0 percent to $\$ 2.3$ trillion. As a result of these different growth rates, the MNE-associated share of total U.S. imports of goods decreased to 41.6 percent in 2017 from 43.1 percent in 2016.

The $\$ 30.7$ billion increase in MNE-associated U.S. imports of goods reflected increases in both intra-MNE trade ( $\$ 21.3$ billion or 6.0 percent) and MNE trade with others ( $\$ 9.4$ billion or 1.6 percent). The largest increases in intra-MNE trade were imports by U.S. parents in manufacturing, particularly in petroleum and coal products, and in motor vehicles, bodies and trailers, and parts.

## Research and development

R\&D expenditures by U.S. MNEs increased 3.3 percent to $\$ 354.9$ billion in 2017 (tables 1 and 2). ${ }^{9}$ R\&D expenditures by U.S. parents increased 3.1 percent to $\$ 298.3$ billion, and R\&D expenditures by foreign affiliates increased 4.2 percent to $\$ 56.6$ billion.

By industry, nearly one-half of the increase in U.S. MNEs' R\&D expenditures was accounted for by U.S. parents in chemical manufacturing and in computers and electronic products manufacturing. By area, R\&D expenditures of the affiliates increased in every major geographic area (table 5).

## Activities of U.S. Parents

## Value added

Current-dollar value added of U.S. parents decreased $\$ 13.7$ billion, or 0.3 percent, to $\$ 3.9$ trillion in 2017 (table 1 and chart 1), compared with a 4.4 percent increase in value added of all U.S. private companies (table 4).

Table 4. Selected Statistics for U.S. Parents and for All U.S. Companies, by Industry, 2016 and 2017-Continues

|  | Millions of dollars |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Value added ${ }^{1}$ |  | Capital expenditures ${ }^{2}$ |  | $\begin{gathered} \text { R\&D } \\ \text { expenditures }^{3} \end{gathered}$ |  | Employee compensation ${ }^{4}$ |  |
|  | 2016 | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 | 2017 |
|  | U.S. parents |  |  |  |  |  |  |  |
| All industries | 3,916,185 | 3,902,521 | 641,469 | 653,637 | 289,392 | 298,321 | 2,199,969 | 2,250,885 |
| Mining | 67,767 | 87,765 | 39,236 | 45,082 | 797 | 927 | 30,160 | 31,574 |
| Manufacturing | 1,383,961 | 1,347,216 | 194,146 | 193,325 | 195,423 | 201,102 | 725,735 | 733,402 |
| Wholesale trade | 239,201 | 228,305 | 46,595 | 42,287 | 7,521 | 6,803 | 124,455 | 130,356 |
| Retail trade | 384,197 | 383,285 | 44,577 | 48,188 | 2,198 | 2,364 | 192,727 | 193,907 |
| Information | 476,727 | 484,209 | 92,932 | 99,217 | 48,403 | 51,782 | 218,577 | 228,956 |
| Finance and insurance | 504,820 | 491,219 | 63,773 | 66,034 | 1,514 | 1,590 | 367,713 | 377,940 |
| Professional, scientific, and technical services | 243,195 | 241,137 | 10,854 | 12,207 | 24,170 | 24,547 | 174,033 | 177,905 |
| Other industries | 616,317 | 639,385 | 149,357 | 147,296 | 9,366 | 9,205 | 366,570 | 376,846 |
|  | All U.S. companies |  |  |  |  |  |  |  |
| All private industries | 16,319,400 | 17,031,700 | 1,479,439 | 1,581,840 | 374,685 | n.a. | 8,079,913 | 8,478,268 |
| Mining | 216,200 | 268,600 | 92,641 | 132,563 | 3,296 | n.a. | 75,440 | 77,472 |
| Manufacturing | 2,085,200 | 2,179,600 | 243,595 | 248,304 | 250,553 | n.a. | 1,014,006 | 1,056,160 |
| Wholesale trade | 1,136,600 | 1,174,100 | 43,768 | 43,371 | 452 | n.a. | 511,689 | 533,130 |
| Retail trade | 1,052,000 | 1,087,100 | 86,931 | 91,828 | n.a. | n.a. | 588,234 | 606,945 |
| Information | 998,100 | 1,050,800 | 142,911 | 158,584 | 70,748 | n.a. | 328,674 | 348,765 |
| Finance and insurance | 1,432,700 | 1,465,900 | 161,653 | 167,468 | 7,331 | n.a. | 734,481 | 788,255 |
| Professional, scientific, and technical services | 1,381,100 | 1,450,000 | 31,728 | 37,545 | 37,595 | n.a. | 936,437 | 984,769 |
| Other industries | 8,017,500 | 8,355,600 | 676,212 | 702,177 | n.a. | n.a. | 3,890,952 | 4,082,772 |

Table 4. Selected Statistics for U.S. Parents and for All U.S. Companies, by Industry, 2016 and 2017-Table ends

|  | Thousands of employees ${ }^{5}$ |  | 2016-2017 Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2016 | 2017 | Value added | Capital expenditures | R\&D expenditures | Employee Compensation | Employment |
|  | U.S. parents |  |  |  |  |  |  |
| All industries | 28,022.6 | 28,071.2 | -0.3 | 1.9 | 3.1 | 2.3 | 0.2 |
| Mining | 261.4 | 272.2 | 29.5 | 14.9 | 16.3 | 4.7 | 4.1 |
| Manufacturing | 7,359.9 | 7,350.8 | -2.7 | -0.4 | 2.9 | 1.1 | -0.1 |
| Wholesale trade | 1,683.3 | 1,738.8 | -4.6 | -9.2 | -9.5 | 4.7 | 3.3 |
| Retail trade | 5,891.7 | 5,812.3 | -0.2 | 8.1 | 7.6 | 0.6 | -1.3 |
| Information | 2,164.0 | 2,222.2 | 1.6 | 6.8 | 7.0 | 4.7 | 2.7 |
| Finance and insurance | 2,859.9 | 2,844.3 | -2.7 | 3.5 | 5.0 | 2.8 | -0.5 |
| Professional, scientific, and technical services | 1,619.1 | 1,618.8 | -0.8 | 12.5 | 1.6 | 2.2 | 0.0 |
| Other industries | 6,183.3 | 6,211.9 | 3.7 | -1.4 | -1.7 | 2.8 | 0.5 |
|  | All U.S. companies |  |  |  |  |  |  |
| All private industries | 125,610 | 127,419 | 4.4 | 6.9 | n.a. | 4.9 | 1.4 |
| Mining | 611 | 621 | 24.2 | 43.1 | n.a. | 2.7 | 1.6 |
| Manufacturing | 12,335 | 12,450 | 4.5 | 1.9 | n.a. | 4.2 | 0.9 |
| Wholesale trade | 5,899 | 5,936 | 3.3 | -0.9 | n.a. | 4.2 | 0.6 |
| Retail trade | 15,964 | 15,990 | 3.3 | 5.6 | n.a. | 3.2 | 0.2 |
| Information | 2,817 | 2,820 | 5.3 | 11.0 | n.a. | 6.1 | 0.1 |
| Finance and insurance | 6,152 | 6,275 | 2.3 | 3.6 | n.a. | 7.3 | 2.0 |
| Professional, scientific, and technical services | 8,932 | 9,081 | 5.0 | 18.3 | n.a. | 5.2 | 1.7 |
| Other industries | 72,900 | 74,246 | 4.2 | 3.8 | n.a. | 4.9 | 1.8 |

n.a.

Not available

1. Statistics for all U.S. companies are from BEA's GDP by industry series.
2. Statistics for all U.S. companies are from the Census Bureau Annual Capital Expenditures Survey (Table 4a and Table 4b. Capital Expenditures for Structures and Equipment for Companies With Employees by Industry).
3. Statistics for all U.S. companies are from the National Science Foundation, Research and Development in Industry.
4. Statistics for all U.S. companies are from BEA's national income and product accounts (NIPA Table 6.2D. Compensation of Employees by Industry).
5. Statistics for all U.S. companies are from BEA's national income and product accounts (NIPA Table 6.4D. Full-Time and Part-Time Employees by Industry).

For U.S. parents, the largest decreases in value added were concentrated in pharmaceutical manufacturing and transportation equipment manufacturing. The largest decrease in nonmanufacturing industries was a $\$ 13.6$ billion decrease in finance and insurance, of which 82 percent of the decrease was accounted for by parents in depository credit intermediation (banking). These decreases in U.S. parents' value added were partly offset by an increase in value added in petroleum-related manufacturing and mining industries, partly as a result of a 24.6 percent increase in oil prices.

## Employment

Employment by U.S. parents increased 0.2 percent in 2017 to 28.1 million workers, compared with a 1.4 percent increase in employment by all U.S. private companies (tables 1 and 4). Employment by U.S. parents in manufacturing decreased 0.1 percent, compared with a 0.9 percent increase by all U.S. private companies in manufacturing (table 4).

## Capital expenditures

Capital expenditures by U.S. parents increased 1.9 percent in 2017 to $\$ 653.6$ billion, compared with a 6.9 percent increase in capital expenditures by all U.S. private companies (tables 1 and 4). About four-fifths of the increase in capital expenditures for U.S. parents was accounted for by petroleum-related industries.

## Research and development

R\&D expenditures by U.S. parents increased 3.1 percent in 2017 to $\$ 298.3$ billion (tables 1 and 4). Nearly two-thirds of the increase was in manufacturing, primarily in pharmaceuticals and medicines and in computers and electronic products.
U.S. parents' share of operations of all U.S. companies. U.S. parent companies tend to be large firms that are global leaders in their industries and therefore account for a large share of U.S. production. In 2017, U.S. parents accounted for 22.9 percent of value added for all U.S. companies (table 4). They also accounted for large shares of the inputs to production used by all U.S. companies-41.3 percent of capital expenditures, 22.0 percent of U.S. employment, and 26.5 percent of employee compensation. The higher share of employee compensation compared with the share of employees may reflect U.S. parents' need to pay compensation commensurate with a more highly skilled workforce. The importance of employee skill and innovation to parent firms is evident in the U.S. parents' 77.2 percent share of R\&D expenditures by all U.S. companies in 2016. ${ }^{10}$

## Activities of Foreign Affiliates

## Value added

Current-dollar value added of foreign affiliates increased 8.9 percent to $\$ 1.4$ trillion in 2017 (tables 1 and 5 and chart 1) after decreasing 4.2 percent in 2016.

Value added of foreign affiliates increased in all major industry categories. The largest increases were in manufacturing and in mining. The increases in manufacturing were concentrated in computers and electronic products and in food.

Value added of foreign affiliates increased in every major geographic area (table 5 and chart 1). The largest increase was in Europe, where the value added of foreign affiliates increased \$47.8 billion, or 7.2 percent.

Table 5. Selected Statistics for Majority-Owned Foreign Affiliates by Major Area and by Major Industry of Affiliate, 2016 and 2017-Continues

|  | Millions of dollars |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Value added |  | Capital expenditures |  | R\&Dexpenditures |  | Compensation of employees |  |
|  | 2016 | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 | 2017 |
| All countries, all industries | 1,302,066 | 1,418,362 | 195,087 | 199,590 | 54,307 | 56,598 | 600,163 | 614,731 |
| By area |  |  |  |  |  |  |  |  |
| Canada | 119,377 | 131,276 | 25,147 | 21,948 | 3,443 | 3,513 | 60,655 | 62,721 |
| Europe | 667,248 | 715,037 | 78,922 | 83,399 | 32,556 | 32,877 | 304,741 | 309,922 |
| Latin America and Other Western Hemisphere | 137,714 | 157,857 | 29,614 | 30,578 | 1,917 | 2,234 | 64,167 | 66,782 |
| Africa | 25,839 | 27,648 | 7,789 | 6,889 | 114 | 116 | 7,459 | 7,294 |
| Middle East | 21,404 | 24,601 | 3,372 | 3,233 | 2,668 | 2,832 | 10,912 | 11,898 |
| Asia and Pacific | 330,484 | 361,942 | 50,245 | 53,544 | 13,610 | 15,026 | 152,228 | 156,114 |
| By industry of affiliate |  |  |  |  |  |  |  |  |
| Mining | 80,247 | 104,421 | 45,530 | 41,011 | 271 | 316 | 18,564 | 18,649 |
| Manufacturing | 551,349 | 600,694 | 63,275 | 68,684 | 30,937 | 31,613 | 218,992 | 223,582 |
| Wholesale trade | 157,594 | 160,338 | 10,568 | 9,565 | 5,087 | 4,878 | 56,877 | 57,857 |
| Retail trade | 78,758 | 82,124 | 7,808 | 6,696 | 45 | 42 | 31,774 | 33,112 |
| Information | 83,983 | 89,064 | 12,593 | 14,183 | 5,166 | 5,469 | 36,842 | 37,289 |
| Finance and insurance | 88,572 | 100,951 | 7,255 | 7,303 | 197 | 219 | 64,808 | 66,588 |
| Professional, scientific, and technical services | 130,302 | 146,708 | 6,224 | 6,735 | 12,256 | 13,518 | 84,477 | 85,249 |
| Other industries | 131,262 | 134,061 | 41,834 | 45,412 | 348 | 542 | 87,830 | 92,405 |

Table 5. Selected Statistics for Majority-Owned Foreign Affiliates by Major Area and by Major Industry of Affiliate, 2016 and 2017-Table ends

|  | Thousands of employees |  | 2016-2017 percent change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2016 | 2017 | Value added | Capital expenditures | R\&D expenditures | Compensation of employees | Employment |
| All countries, all industries | 14,265.4 | 14,399.9 | 8.9 | 2.3 | 4.2 | 2.4 | 0.9 |
| By area |  |  |  |  |  |  |  |
| Canada | 1,201.9 | 1,227.1 | 10.0 | -12.7 | 2.0 | 3.4 | 2.1 |
| Europe | 4,729.5 | 4,797.0 | 7.2 | 5.7 | 1.0 | 1.7 | 1.4 |
| Latin America and Other Western Hemisphere | 2,805.8 | 2,839.3 | 14.6 | 3.3 | 16.5 | 4.1 | 1.2 |
| Africa | 255.4 | 252.0 | 7.0 | -11.6 | 1.8 | -2.2 | -1.3 |
| Middle East | 136.4 | 140.5 | 14.9 | -4.1 | 6.1 | 9.0 | 3.0 |
| Asia and Pacific | 5,136.4 | 5,143.8 | 9.5 | 6.6 | 10.4 | 2.6 | 0.1 |
| By industry of affiliate |  |  |  |  |  |  |  |
| Mining | 236.1 | 242.5 | 30.1 | -9.9 | 16.6 | 0.5 | 2.7 |
| Manufacturing | 5,406.4 | 5,440.6 | 8.9 | 8.5 | 2.2 | 2.1 | 0.6 |
| Wholesale trade | 935.5 | 983.3 | 1.7 | -9.5 | -4.1 | 1.7 | 5.1 |
| Retail trade | 1,579.1 | 1,629.1 | 4.3 | -14.2 | -6.7 | 4.2 | 3.2 |
| Information | 633.1 | 613.0 | 6.1 | 12.6 | 5.9 | 1.2 | -3.2 |
| Finance and insurance | 711.1 | 732.4 | 14.0 | 0.7 | 11.2 | 2.7 | 3.0 |
| Professional, scientific, and technical services | 1,466.2 | 1,492.9 | 12.6 | 8.2 | 10.3 | 0.9 | 1.8 |
| Other industries | 3,297.9 | 3,266.1 | 2.1 | 8.6 | 55.7 | 5.2 | -1.0 |

By industry, the largest increase in Europe was in manufacturing ( $\$ 17.6$ billion), mainly food ( $\$ 8.6$ billion) and computers and electronic products ( $\$ 4.5$ billion).

By country, the largest increases in Europe were in the United Kingdom ( $\$ 16.6$ billion) and in the Netherlands ( $\$ 13.1$ billion).

In Asia and Pacific, the value added of foreign affiliates increased $\$ 31.5$ billion, or 9.5 percent. By industry, the largest increase occurred in computers and electronic products manufacturing ( $\$ 11.1$ billion). By country, the largest increases were in Australia ( $\$ 6.9$ billion), China ( $\$ 5.1$ billion), and India ( $\$ 5.1$ billion).

In Latin America and Other Western Hemisphere, the value added of foreign affiliates increased $\$ 20.1$ billion, or 14.6 percent. By industry, the largest increases were in manufacturing and in mining. By country, the largest increase was in Mexico ( $\$ 5.6$ billion).

In Canada, the value added of foreign affiliates increased $\$ 11.9$ billion, or 10.0 percent. The increase was largely accounted for by affiliates in manufacturing ( $\$ 6.9$ billion), particularly in food, in transportation equipment, and in mining ( $\$ 4.2$ billion).

In the Middle East, the value added of foreign affiliates increased $\$ 3.2$ billion, or 14.9 percent. By industry, the largest increase was in mining. By country, the increases were concentrated in the United Arab Emirates and Israel.

In Africa, the value added of foreign affiliates increased $\$ 1.8$ billion, or 7.0 percent. By industry, the increase was largest in mining, particularly oil and gas extraction. By country, most of the increase was in Nigeria.

## Employment

Employment by foreign affiliates increased 0.9 percent to 14.4 million workers in 2017 (tables 1 and 5).

The 0.9 percent increase in employment contrasts with the 8.9 percent increase in value added of foreign affiliates. Value added per employee increased by 7.9 percent, from $\$ 91,274$ in 2016 to $\$ 98,498$ in 2017. ${ }^{11}$ This increase was largely attributable to increases in value added per employee in specific industries rather than a shift in foreign affiliate operations toward industries with high value added per employee. ${ }^{12}$

A decomposition of the change in value added per employee into the three components (across industry, within industry, and an interaction effect) reveals that the increase in value added per employee in 2017 was largely driven by within-industry increases, where the increases were concentrated in manufacturing (mostly in computers and electronic products and in food), and mining (primarily oil and gas extraction) industries that were consistent with a rise in oil prices.

By industry, the increase in affiliate employment was concentrated in wholesale trade and in retail trade.

By area, the largest increase in employment was in Europe, followed by Latin America and Other Western Hemisphere and Canada. By country, more than one-half of the increase was from affiliates in India; employment in several other countries in the Asia and Pacific area decreased, particularly in the Philippines and China.

Affiliate employment was largest in "global" cities in 2017 (table 6). Global cities are characterized by a high degree of interconnectedness, a cosmopolitan environment, and a high level of advanced producer services. ${ }^{13,14}$ The eight cities with the largest employment by foreign affiliates (Shanghai, London, Sao Paulo, Bangalore, Chennai, Tokyo, Mississauga, and Mexico City) accounted for about 12.6 percent of total employment by foreign affiliates.

Table 6. Employment of Affiliates by Major Cities for Selected Countries, ${ }^{1} 2016$ and 2017
[Thousands of employees]

| City | Country | 2016 | 2017 |
| :--- | :--- | ---: | ---: |
| Shanghai | China | 309.0 | 374.5 |
| London | United Kingdom | 301.6 | 343.2 |
| Sao Paulo | Brazil | 303.1 | 297.8 |
| Bangalore | India | 240.8 | 242.4 |
| Chennai | India | 238.9 | 239.2 |
| Tokyo | Japan | 217.0 | 217.5 |
| Mississauga | Canada | 197.8 | 214.4 |
| Mexico City | Mexico | 188.6 | 212.3 |

1. Includes countries with affiliate employment of at least 500,000 and cities with a population of at least 500,000 that have at least 20 affiliates.
2. Total number of affiliate employment for Japan were less than 500,000 in 2016 and 2017.

## Capital expenditures

Capital expenditures by foreign affiliates increased 2.3 percent in 2017 to $\$ 199.6$ billion (tables 1 and 5). The increase in capital expenditures was concentrated in basic chemical manufacturing and in real estate.

Capital expenditures increased in most major geographic areas, with the largest increases in Europe and in Asia and Pacific. By country, the largest increases occurred in Mexico (\$2.4 billion), India ( $\$ 1.4$ billion), and Luxembourg ( $\$ 1.2$ billion).

## Research and development

R\&D expenditures by foreign affiliates increased 4.2 percent in 2017 to $\$ 56.6$ billion (tables 1 and 5). As was the case in 2016, R\&D expenditures were concentrated in a small number of host countries. Ten countries—Germany, the United Kingdom, Switzerland, China, India, Canada, Ireland, Japan, Israel, and France-accounted for nearly three-fourths of total R\&D expenditures by foreign affiliates in 2017. Just three of these countries-Germany, the United Kingdom, and Switzerland-together accounted for more than one-third of R\&D expenditures by foreign affiliates.

By industry, R\&D expenditures by foreign affiliates increased in all major industry groups except in wholesale trade and in retail trade (table 4). The largest increase was in professional, scientific, and technical services ( $\$ 1.2$ billion), of which nearly half of the increase was accounted for by R\&D expenditures in scientific R\&D services.

By area, the largest increase was in Asia and Pacific ( $\$ 1.4$ billion).

[^0]ratios like the year-to-year changes in value added per employee can be decomposed into the three components, see Raymond J. Mataloni Jr., "An Examination of the Low Rates of Return of Foreign-Owned U.S. Companies," Survey 80 (March 2000).
13. Anthony Goerzen, Christian G. Asmussen, and Bo B. Nielsen, "Global cities and multinational enterprise location strategy," Journal of International Business Studies 44 (June 2013): 427-450.
14. For more information about the list of global cities, see the Globalization and World Cities Research Network website.

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## Supplemental Tables

Table 7.1. Selected Statistics for U.S. Parents by Industry of U.S. Parent, 2016

|  | Millions of dollars |  |  |  |  |  |  |  |  | Thousands of employees |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \begin{array}{l} \text { Total } \\ \text { assets } \end{array} \end{aligned}$ | Sales | U.S. exports of goods shipped by parents | U.S. imports of goods shipped to parents | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | $\begin{gathered} \text { Capital } \\ \text { expenditures } \\ \hline \end{gathered}$ | $\begin{gathered} \text { R\&D } \\ \text { expenditures } \\ \hline \end{gathered}$ | Value added | Compensation of employees |  |
| All industries | 40,464,823 | 12,616,391 | 781,932 | 894,307 | 1,135,731 | 641,469 | 289,392 | 3,916,185 | 2,199,969 | 28,022.6 |
| Mining | 563,216 | 138,218 | 12,002 | 2,125 | -32,162 | 39,236 | 797 | 67,767 | 30,160 | 261.4 |
| Oil and gas extraction | 295,289 | 57,899 | 1,942 | (D) | -26,997 | 24,837 | (D) | 32,850 | 7,947 | 46.7 |
| Other | 267,927 | 80,319 | 10,061 | (D) | -5,166 | 14,399 | (D) | 34,917 | 22,213 | 214.7 |
| Manufacturing | 8,295,588 | 4,300,811 | 635,373 | 543,874 | 433,229 | 194,146 | 195,423 | 1,383,961 | 725,735 | 7,359.9 |
| Food | 683,676 | 472,443 | 53,241 | 16,081 | 31,776 | 13,932 | 2,609 | 109,323 | 55,108 | 846.6 |
| Beverages and tobacco products | 363,323 | 119,359 | 5,916 | 5,216 | 34,776 | 4,059 | 478 | 68,957 | 12,290 | 145.7 |
| Textiles, apparel, and leather products | 42,158 | 39,376 | 4,023 | 11,298 | 2,883 | 1,607 | 203 | 12,016 | 7,667 | 177.9 |
| Wood products | 23,156 | 18,319 | 1,193 | 670 | 542 | 513 | 177 | 7,951 | 5,394 | 99.8 |
| Paper | 150,018 | 90,366 | 11,662 | 5,842 | 9,112 | 4,489 | 1,878 | 33,170 | 19,371 | 182.4 |
| Printing and related support activities | 26,083 | 24,751 | 1,195 | 290 | 29 | 1,255 | 128 | 9,758 | 7,131 | 108.5 |
| Petroleum and coal products | 1,124,080 | 582,006 | 54,949 | 95,137 | 7,945 | 26,220 | 2,746 | 113,738 | 43,277 | 268.8 |
| Chemicals | 1,842,123 | 640,762 | 97,990 | 87,654 | 121,027 | 31,493 | 61,913 | 279,360 | 111,108 | 883.7 |
| Basic chemicals | 183,918 | 96,827 | 22,621 | 10,867 | 8,824 | 6,684 | 1,159 | 30,665 | 12,464 | 114.4 |
| Resins and synthetic rubber, fibers, and filaments | 142,683 | 39,551 | 16,668 | 4,962 | 6,726 | 5,591 | 3,600 | 13,308 | 9,751 | 84.9 |
| Pharmaceuticals and medicines | 1,259,835 | 375,802 | 47,688 | 64,530 | 85,628 | 12,478 | 53,794 | 179,818 | 67,001 | 407.4 |
| Soap, cleaning compounds, and toilet preparations | 134,566 | 68,199 | 3,664 | 2,787 | 14,837 | 2,629 | 2,375 | 35,642 | 10,672 | 145.8 |
| Other | 121,121 | 60,382 | 7,350 | 4,507 | 5,013 | 4,110 | 985 | 19,927 | 11,220 | 131.1 |
| Plastics and rubber products | 149,894 | 94,116 | 8,279 | 8,048 | 8,601 | 4,301 | 1,482 | 37,121 | 20,167 | 312.7 |
| Nonmetallic mineral products | 69,582 | 29,376 | 3,070 | 1,322 | 1,884 | 1,809 | 416 | 11,538 | 7,274 | 81.7 |
| Primary and fabricated metals | 230,276 | 174,297 | 19,394 | 10,760 | 4,280 | 7,361 | 1,195 | 49,353 | 33,728 | 435.1 |
| Primary metals | 167,797 | 131,291 | 13,478 | 6,510 | 1,135 | 5,259 | 635 | 32,374 | 21,887 | 267.8 |
| Fabricated metal products | 62,478 | 43,006 | 5,916 | 4,250 | 3,145 | 2,102 | 559 | 16,980 | 11,841 | 167.2 |
| Machinery | 456,175 | 228,819 | 61,970 | 27,395 | 13,268 | 9,017 | 8,885 | 66,959 | 50,772 | 550.6 |
| Agriculture, construction, and mining machinery | 213,201 | 82,152 | 29,638 | 13,916 | 575 | 4,226 | 3,349 | 11,985 | 15,187 | 143.0 |
| Industrial machinery | 101,837 | 45,836 | 11,647 | 4,547 | 3,717 | 1,859 | 2,689 | 20,687 | 13,213 | 136.1 |
| Other | 141,137 | 100,831 | 20,685 | 8,932 | 8,975 | 2,931 | 2,847 | 34,287 | 22,372 | 271.5 |
| Computers and electronic products | 1,150,697 | 555,688 | 84,215 | 66,355 | 102,455 | 24,607 | 59,175 | 231,323 | 122,560 | 964.4 |
| Computers and peripheral equipment | 390,441 | 188,257 | 18,520 | 13,773 | 50,717 | 7,110 | 17,232 | 91,506 | 35,363 | 253.0 |
| Communications equipment | 175,459 | 66,533 | 5,688 | 17,516 | 13,390 | 1,841 | 9,863 | 26,010 | 15,448 | 113.9 |
| Audio and video equipment | (D) | 10,728 | (D) | (D) | 546 | 309 | 835 | 3,333 | 2,283 | K |
| Semiconductors and other electronic components | 307,589 | 159,766 | 27,615 | 17,313 | 19,662 | 11,598 | 19,915 | 52,504 | 30,294 | 229.4 |
| Navigational, measuring, and other instruments | 261,355 | 130,064 | 30,290 | 16,080 | 18,115 | 3,743 | 11,330 | 57,809 | 39,044 | 337.8 |
| Magnetic and optical media | (D) | 339 | (D) | (D) | 24 | 7 | 0 | 161 | 127 | G |
| Electrical equipment, appliances, and components | 211,018 | 108,659 | 20,624 | 15,814 | 11,000 | 4,399 | 4,249 | 38,398 | 25,120 | 280.2 |
| Transportation equipment | 1,345,959 | 926,811 | 184,928 | 167,012 | 62,567 | 52,480 | 40,285 | 233,398 | 148,505 | 1,435.1 |
| Motor vehicles, bodies and trailers, and parts | 666,535 | 553,797 | 89,294 | 123,543 | 26,862 | 41,035 | 16,979 | 103,679 | 54,313 | 647.4 |
| Other | 679,424 | 373,014 | 95,635 | 43,469 | 35,705 | 11,445 | 23,306 | 129,719 | 94,192 | 787.7 |
| Furniture and related products | 21,646 | 22,755 | 1,324 | 1,257 | 1,309 | 658 | 595 | 8,654 | 6,177 | 83.5 |
| Miscellaneous manufacturing | 405,724 | 172,907 | 21,399 | 23,723 | 19,774 | 5,947 | 9,009 | 72,945 | 50,086 | 503.4 |
| Wholesale trade | 1,583,758 | 1,773,426 | 105,732 | 247,191 | 67,484 | 46,595 | 7,521 | 239,201 | 124,455 | 1,683.3 |


|  | Millions of dollars |  |  |  |  |  |  |  |  | Thousands of employees |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total assets | Sales | U.S. exports of goods shipped by parents | U.S. imports of goods shipped to parents | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | $\begin{gathered} \text { Capital } \\ \text { expenditures } \\ \hline \end{gathered}$ | $\begin{gathered} \text { R\&D } \\ \text { expenditures } \end{gathered}$ | $\begin{aligned} & \text { Value } \\ & \text { added } \end{aligned}$ | Compensation of employees |  |
| Professional and commercial equipment and supplies | 81,183 | 116,661 | 4,730 | 16,872 | 2,083 | 1,506 | 1,953 | 18,142 | 13,855 | 149.5 |
| Petroleum and petroleum products | 124,002 | 135,174 | 9,492 | 11,163 | 4,054 | 7,696 | (D) | 13,126 | 3,280 | 34.8 |
| Drugs and druggists' sundries | 156,895 | 450,617 | 3,848 | 3,639 | 10,203 | 1,962 | 2,040 | 25,030 | 11,390 | 114.9 |
| Other | 1,221,677 | 1,070,974 | 87,662 | 215,517 | 51,144 | 35,431 | (D) | 182,903 | 95,931 | 1,384.0 |
| Retail trade | 966,821 | 1,605,783 | 10,054 | 83,546 | 64,605 | 44,577 | 2,198 | 384,197 | 192,727 | 5,891.7 |
| General merchandise stores | 273,929 | 586,423 | 5,882 | (D) | 20,349 | 12,886 | 0 | 145,362 | 76,633 | 2,476.8 |
| Clothing and clothing accessories stores | 86,825 | 123,149 | 1,982 | 22,531 | 8,186 | 4,384 | (D) | 42,511 | 23,205 | 885.9 |
| Other | 606,066 | 896,212 | 2,190 | (D) | 36,070 | 27,307 | (D) | 196,324 | 92,890 | 2,529.0 |
| Information | 2,713,584 | 1,104,961 | 6,015 | 9,409 | 137,959 | 92,932 | 48,403 | 476,727 | 218,577 | 2,164.0 |
| Publishing industries | 454,877 | 183,135 | 4,042 | 5,786 | 29,844 | 8,846 | 20,015 | 91,242 | 54,698 | 449.1 |
| Motion picture and sound recording industries | 76,784 | 28,072 | (D) | 6 | 380 | 1,403 | (D) | 7,006 | 4,429 | 107.4 |
| Broadcasting (except Internet) and telecommunications | 1,595,704 | 599,985 | 377 | (D) | 63,201 | 66,274 | 2,936 | 269,119 | 97,327 | 1,065.0 |
| Broadcasting (except Internet) | 303,224 | 131,706 | (D) | (D) | 22,988 | 4,035 | 45 | 62,618 | 20,910 | 263.2 |
| Telecommunications | 1,292,480 | 468,280 | (D) | (D) | 40,214 | 62,239 | 2,891 | 206,502 | 76,417 | 801.9 |
| Data processing, hosting, and related services | 140,476 | 146,397 | (D) | (D) | 5,239 | 2,855 | 2,716 | 34,641 | 22,152 | 237.3 |
| Other information services | 445,743 | 147,372 | (D) | (D) | 39,294 | 13,553 | (D) | 74,718 | 39,971 | 305.1 |
| Finance and insurance | 22,809,550 | 2,066,192 | 649 | 374 | 292,854 | 63,773 | 1,514 | 504,820 | 367,713 | 2,859.9 |
| Depository credit intermediation (banking) | 8,764,272 | 422,721 | 0 | 0 | 97,354 | 8,628 | (D) | 195,402 | 119,147 | 1,010.5 |
| Finance, except depository institutions | 6,925,134 | 496,336 | (D) | (D) | 135,621 | 41,318 | 1,096 | 178,021 | 123,911 | 716.8 |
| Insurance carriers and related activities | 7,120,143 | 1,147,135 | (D) | (D) | 59,879 | 13,826 | (D) | 131,398 | 124,655 | 1,132.5 |
| Professional, scientific, and technical services | 741,516 | 421,409 | (D) | (D) | 68,635 | 10,854 | 24,170 | 243,195 | 174,033 | 1,619.1 |
| Architectural, engineering, and related services | 65,616 | 57,777 | 1,056 | (D) | 1,392 | 1,103 | (D) | 22,932 | 21,483 | 218.8 |
| Computer systems design and related services | 334,073 | 127,893 | (D) | (D) | 25,016 | 4,496 | 13,859 | 70,013 | 51,595 | 437.3 |
| Management, scientific, and technical consulting | 71,571 | 41,362 | 1 | 1 | 3,851 | 924 | (D) | 25,802 | 20,999 | 207.4 |
| Advertising and related services | 77,698 | 32,558 | 0 | 0 | 2,412 | 1,054 | 179 | 20,007 | 15,244 | 139.9 |
| Other | 192,558 | 161,821 | (D) | (D) | 35,965 | 3,278 | 8,050 | 104,442 | 64,711 | 615.7 |
| Other industries | 2,790,791 | 1,205,591 | (D) | (D) | 103,128 | 149,357 | 9,366 | 616,317 | 366,570 | 6,183.3 |
| Agriculture, forestry, fishing, and hunting | 35,669 | 13,245 | 1,739 | (D) | 1,699 | 1,094 | (D) | 5,669 | 2,138 | 37.5 |
| Construction | 128,012 | 134,883 | 2,217 | (D) | 3,796 | 3,426 | 78 | 44,653 | 36,306 | 361.1 |
| Utilities | 726,861 | 173,177 | 296 | (D) | 12,185 | 47,895 | 8 | 70,402 | 19,554 | 174.3 |
| Transportation and warehousing | 571,243 | 331,541 | 604 | (D) | 25,457 | 36,536 | (D) | 180,421 | 107,963 | 1,363.8 |
| Real estate and rental and leasing | 464,493 | 119,183 | 346 | 861 | 19,330 | 36,357 | (D) | 69,938 | 31,942 | 354.0 |
| Management of nonbank companies and enterprises | 203,906 | 658 | (D) | 2 | 7,625 | 593 | (*) | 6,070 | 882 | 7.8 |
| Administration, support, and waste management | 193,391 | 135,149 | 590 | (D) | 8,287 | 5,919 | 480 | 68,134 | 54,254 | 1,136.6 |
| Health care and social assistance | 154,380 | 123,582 | 43 | (D) | 7,041 | 6,550 | (D) | 77,272 | 57,242 | 822.2 |
| Accommodation and food services | 186,482 | 110,730 | (D) | (D) | 16,375 | 6,322 | 132 | 66,854 | 38,058 | 1,427.0 |
| Miscellaneous services | 126,354 | 63,442 | 741 | 835 | 1,333 | 4,665 | 342 | 26,902 | 18,231 | 498.9 |

## *

D
Suppressed to avoid disclosure of data of individual companies
 99,999; M-100,000 or more.

Table 7.2. Selected Statistics for U.S. Parents by Industry of U.S. Parent, 2017

|  | Millions of dollars |  |  |  |  |  |  |  |  | Thousands of employees |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Total } \\ & \text { assets } \end{aligned}$ | Sales | U.S. exports of goods shipped by parents | U.S. imports of goods shipped to parents | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | $\begin{gathered} \text { Capital } \\ \text { expenditures } \\ \hline \end{gathered}$ | $\begin{gathered} \text { R\&D } \\ \text { expenditures } \\ \hline \end{gathered}$ | Value added | Compensation of employees |  |
| All industries | 42,143,617 | 13,260,201 | 792,521 | 921,315 | 1,249,804 | 653,637 | 298,321 | 3,902,521 | 2,250,885 | 28,071.2 |
| Mining | 551,622 | 163,636 | 13,403 | 2,503 | -1,641 | 45,082 | 927 | 87,765 | 31,574 | 272.2 |
| Oil and gas extraction | 282,362 | 72,440 | 1,969 | 579 | -8,631 | 31,627 | (D) | 43,482 | 8,196 | 48.4 |
| Other | 269,260 | 91,196 | 11,434 | 1,925 | 6,990 | 13,455 | (D) | 44,283 | 23,378 | 223.8 |
| Manufacturing | 8,626,437 | 4,562,701 | 647,357 | 565,890 | 430,360 | 193,325 | 201,102 | 1,347,216 | 733,402 | 7,350.8 |
| Food | 726,101 | 481,340 | 54,685 | 16,410 | 37,000 | 13,931 | 2,595 | 111,602 | 56,731 | 829.7 |
| Beverages and tobacco products | 324,681 | 114,674 | 5,239 | 5,285 | 20,693 | 3,763 | 355 | 55,462 | 10,631 | 125.9 |
| Textiles, apparel, and leather products | 43,762 | 37,864 | 4,083 | 11,273 | 1,218 | 1,701 | 218 | 8,030 | 7,949 | 176.7 |
| Wood products | 7,282 | 10,151 | 430 | 243 | 728 | 349 | 45 | 4,360 | 1,892 | 30.8 |
| Paper | 149,557 | 94,406 | 12,463 | 7,290 | 10,768 | 4,243 | 1,988 | 32,022 | 20,230 | 216.4 |
| Printing and related support activities | 26,767 | 24,883 | 1,431 | 258 | 374 | 1,409 | 153 | 10,268 | 7,527 | 107.1 |
| Petroleum and coal products | 1,144,601 | 718,440 | 60,102 | 104,379 | 46,505 | 28,855 | 2,696 | 143,620 | 46,442 | 325.7 |
| Chemicals | 1,943,927 | 675,039 | 102,106 | 89,558 | 88,356 | 29,990 | 65,197 | 236,431 | 118,877 | 913.9 |
| Basic chemicals | 191,684 | 105,111 | 24,593 | 11,228 | 13,211 | 7,025 | 1,151 | 32,788 | 13,440 | 115.5 |
| Resins and synthetic rubber, fibers, and filaments | 157,094 | 42,311 | 16,915 | 4,973 | 4,533 | 4,946 | 3,716 | 15,132 | 10,954 | 83.4 |
| Pharmaceuticals and medicines | 1,296,052 | 391,605 | 48,563 | 65,800 | 41,867 | 12,683 | 56,930 | 124,108 | 71,487 | 423.9 |
| Soap, cleaning compounds, and toilet preparations | 162,033 | 72,984 | 4,095 | 2,613 | 22,036 | 2,992 | 2,487 | 43,135 | 11,283 | 149.4 |
| Other | 137,066 | 63,027 | 7,940 | 4,943 | 6,708 | 2,345 | 912 | 21,267 | 11,713 | 141.6 |
| Plastics and rubber products | 147,788 | 97,302 | 8,129 | 7,683 | 7,426 | 4,149 | 1,506 | 36,316 | 19,999 | 317.4 |
| Nonmetallic mineral products | 70,915 | 27,251 | 2,426 | 1,144 | 957 | 1,853 | 416 | 10,666 | 7,342 | 78.1 |
| Primary and fabricated metals | 250,677 | 189,978 | 20,011 | 12,213 | 9,167 | 7,979 | 1,296 | 50,337 | 35,542 | 442.6 |
| Primary metals | 177,084 | 141,889 | 13,850 | 7,401 | 4,920 | 5,609 | 652 | 33,284 | 22,864 | 273.5 |
| Fabricated metal products | 73,593 | 48,089 | 6,162 | 4,812 | 4,248 | 2,370 | 644 | 17,053 | 12,678 | 169.1 |
| Machinery | 500,315 | 238,796 | 62,172 | 27,707 | 21,776 | 8,067 | 9,046 | 73,272 | 50,042 | 515.7 |
| Agriculture, construction, and mining machinery | 214,716 | 93,409 | 29,587 | 13,604 | 5,306 | 3,722 | 3,310 | 18,366 | 14,235 | 137.0 |
| Industrial machinery | 116,792 | 36,355 | 10,939 | 3,620 | 7,238 | 1,658 | 2,761 | 19,397 | 10,647 | 92.0 |
| Other | 168,806 | 109,032 | 21,647 | 10,483 | 9,232 | 2,687 | 2,975 | 35,508 | 25,160 | 286.8 |
| Computers and electronic products | 1,232,811 | 590,577 | 86,546 | 67,795 | 103,634 | 26,852 | 61,195 | 240,188 | 126,113 | 949.0 |
| Computers and peripheral equipment | 393,943 | 203,411 | 17,988 | 14,334 | 47,773 | 6,676 | 18,092 | 88,291 | 35,743 | 226.0 |
| Communications equipment | 186,130 | 69,702 | 6,047 | 17,251 | 11,610 | 1,748 | 9,373 | 25,042 | 15,367 | 113.7 |
| Audio and video equipment | (D) | 11,251 | (D) | (D) | 602 | 332 | 876 | 3,351 | 2,382 | K |
| Semiconductors and other electronic components | 350,887 | 172,975 | 28,516 | 17,628 | 28,421 | 14,114 | 21,528 | 67,545 | 32,620 | 236.4 |
| Navigational, measuring, and other instruments | 285,070 | 132,881 | 31,809 | 16,866 | 15,205 | 3,974 | 11,326 | 55,796 | 39,872 | 341.8 |
| Magnetic and optical media | (D) | 357 | (D) | (D) | 23 | 7 | 0 | 162 | 130 | G |
| Electrical equipment, appliances, and components | 211,756 | 107,483 | 20,375 | 16,902 | 9,997 | 4,302 | 4,336 | 37,645 | 25,754 | 276.0 |
| Transportation equipment | 1,427,431 | 962,181 | 186,729 | 173,648 | 49,025 | 48,880 | 40,776 | 214,387 | 142,944 | 1,464.9 |
| Motor vehicles, bodies and trailers, and parts | 719,536 | 587,822 | 95,332 | 130,552 | 29,171 | 38,138 | 18,113 | 104,297 | 56,070 | 673.9 |
| Other | 707,895 | 374,359 | 91,398 | 43,096 | 19,854 | 10,742 | 22,663 | 110,090 | 86,874 | 791.0 |
| Furniture and related products | 22,007 | 23,420 | 1,449 | 1,290 | 1,161 | 663 | 606 | 8,729 | 6,266 | 83.9 |
| Miscellaneous manufacturing | 396,061 | 168,916 | 18,979 | 22,811 | 21,577 | 6,339 | 8,679 | 73,882 | 49,119 | 496.8 |
| Wholesale trade | 1,743,672 | 1,867,369 | 101,988 | 252,221 | 101,126 | 42,287 | 6,803 | 228,305 | 130,356 | 1,738.8 |
| Professional and commercial equipment and supplies | 86,226 | 123,870 | 4,671 | 16,807 | 11,777 | 1,355 | 1,792 | 27,533 | 14,430 | 160.4 |
| Petroleum and petroleum products | 136,302 | 144,582 | 9,873 | 11,841 | 4,868 | 8,121 | (D) | 13,775 | 3,450 | 37.5 |
| Drugs and druggists' sundries | 170,468 | 477,316 | 4,105 | 3,942 | 11,414 | 1,935 | 1,676 | 25,730 | 12,120 | 128.3 |
| Other | 1,350,676 | 1,121,601 | 83,340 | 219,631 | 73,068 | 30,876 | (D) | 161,266 | 100,355 | 1,412.6 |
| Retail trade | 1,007,673 | 1,653,443 | 11,336 | 84,653 | 67,163 | 48,188 | 2,364 | 383,285 | 193,907 | 5,812.3 |
| General merchandise stores | 296,223 | 618,119 | 5,684 | (D) | 18,663 | 13,477 | 0 | 143,334 | 79,812 | 2,493.5 |
| Clothing and clothing accessories stores | 89,907 | 126,864 | 2,406 | 21,935 | 7,350 | 4,671 | (D) | 42,353 | 23,848 | 886.1 |
| Other | 621,543 | 908,460 | 3,245 | (D) | 41,150 | 30,040 | (D) | 197,598 | 90,247 | 2,432.7 |


|  | Millions of dollars |  |  |  |  |  |  |  |  | Thousands of employees |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Total } \\ & \text { assets } \end{aligned}$ | Sales | U.S. exports of goods shipped by parents | U.S. imports of goods shipped to | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | $\begin{gathered} \hline \text { Capital } \\ \text { expenditures } \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { R\&D } \\ \text { expenditures } \\ \hline \end{gathered}$ | $\begin{aligned} & \hline \text { Value } \\ & \text { added } \\ & \hline \end{aligned}$ | Compensation of employees |  |
| Information | 2,881,182 | 1,146,890 | 5,964 | 8,284 | 181,885 | 99,217 | 51,782 | 484,209 | 228,956 | 2,222.2 |
| Publishing industries | 521,543 | 190,524 | 4,259 | 4,751 | 34,230 | 8,028 | 20,780 | 91,200 | 58,726 | 462.3 |
| Motion picture and sound recording industries | 80,495 | 29,671 | 28 | (D) | 456 | 1,830 | (D) | 7,706 | 4,830 | 115.6 |
| Broadcasting (except Internet) and telecommunications | 1,671,079 | 613,045 | 359 | (D) | 99,342 | 67,258 | 3,187 | 266,280 | 95,322 | 1,064.1 |
| Broadcasting (except Internet) | 315,341 | 134,627 | 48 | (D) | 21,384 | 4,266 | (D) | 56,728 | 20,612 | 259.6 |
| Telecommunications | 1,355,738 | 478,418 | 311 | (D) | 77,959 | 62,993 | (D) | 209,552 | 74,710 | 804.6 |
| Data processing, hosting, and related services | 156,577 | 155,363 | (D) | (D) | 8,014 | 2,973 | 3,106 | 39,973 | 26,247 | 290.0 |
| Other information services | 451,488 | 158,288 | (D) | (D) | 39,842 | 19,128 | (D) | 79,050 | 43,830 | 290.2 |
| Finance and insurance | 23,675,975 | 2,156,646 | 493 | 319 | 287,734 | 66,034 | 1,590 | 491,219 | 377,940 | 2,844.3 |
| Depository credit intermediation (banking) | 9,204,149 | 446,884 | 0 | 0 | 97,857 | 9,958 | (D) | 184,199 | 122,026 | 997.8 |
| Finance, except depository institutions | 7,244,820 | 516,322 | (D) | (D) | 115,710 | 42,114 | 1,133 | 175,407 | 130,850 | 733.0 |
| Insurance carriers and related activities | 7,227,006 | 1,193,440 | (D) | (D) | 74,167 | 13,962 | (D) | 131,614 | 125,064 | 1,113.4 |
| Professional, scientific, and technical services | 794,959 | 437,811 | (D) | (D) | 62,781 | 12,207 | 24,547 | 241,137 | 177,905 | 1,618.8 |
| Architectural, engineering, and related services | 65,428 | 54,734 | 1,076 | 455 | 1,499 | 999 | (D) | 22,046 | 20,426 | 208.2 |
| Computer systems design and related services | 352,469 | 134,062 | (D) | (D) | 18,687 | 4,610 | 13,618 | 66,125 | 52,011 | 435.0 |
| Management, scientific, and technical consulting | 101,421 | 44,678 | 1 | 1 | 3,616 | 1,296 | (D) | 26,267 | 22,692 | 220.4 |
| Advertising and related services | 80,000 | 32,434 | 0 | 0 | 2,596 | 1,043 | 176 | 20,125 | 15,250 | 139.1 |
| Other | 195,641 | 171,903 | 171 | (D) | 36,384 | 4,259 | 8,611 | 106,574 | 67,525 | 616.1 |
| Other industries | 2,862,099 | 1,271,705 | (D) | (D) | 120,396 | 147,296 | 9,205 | 639,385 | 376,846 | 6,211.9 |
| Agriculture, forestry, fishing, and hunting | 38,327 | 14,547 | 2,035 | (D) | 2,301 | 1,160 | (D) | 5,317 | 2,165 | 35.9 |
| Construction | 132,342 | 144,128 | 2,388 | (D) | 4,492 | 3,578 | 84 | 44,872 | 37,737 | 358.8 |
| Utilities | 730,833 | 181,609 | 283 | 199 | 17,954 | 48,736 | 8 | 74,106 | 20,072 | 172.4 |
| Transportation and warehousing | 567,630 | 352,537 | 557 | (D) | 35,149 | 38,069 | (D) | 194,217 | 112,964 | 1,414.2 |
| Real estate and rental and leasing | 495,323 | 125,808 | (D) | 736 | 14,318 | 32,453 | (D) | 64,910 | 32,921 | 359.2 |
| Management of nonbank companies and enterprises | 198,806 | 455 | $\left.{ }^{*}\right)$ | 2 | 7,254 | 604 | 1 | 6,194 | 825 | 7.8 |
| Administration, support, and waste management | 208,927 | 144,459 | 630 | (D) | 10,581 | 5,878 | 639 | 72,126 | 54,611 | 1,120.0 |
| Health care and social assistance | 162,091 | 129,163 | 42 | (D) | 6,524 | 6,386 | (D) | 78,435 | 58,096 | 819.8 |
| Accommodation and food services | 169,645 | 109,784 | (D) | (D) | 15,308 | 6,422 | 85 | 64,034 | 36,710 | 1,364.0 |
| Miscellaneous services | 158,175 | 69,213 | 733 | (D) | 6,514 | 4,010 | 323 | 35,173 | 20,745 | 559.6 |

* 

Between zero and $+/-\$ 500,000$, or fewer than 50 employees
Suppressed to avoid disclosure of data of individual companies
 99,999; M-100,000 or more.

Table 8. Selected Statistics for Foreign Affiliates by Country of Affiliate, 2016 and 2017

|  | 2016 |  |  |  |  |  |  | 2017 |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Millions of dollars |  |  |  |  |  | Thousands of employees | Millions of dollars |  |  |  |  |  | Thousands of employees |
|  | Total assets | Sales | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | U.S. exports of goods shipped to affiliates | U.S. imports of goods shipped by affiliates | Compensation of employees |  | Total assets | Sales | Net | U.S. exports of goods shipped to affiliates | U.S. imports of goods shipped by affiliates | Compensation of employees |  |
| All countries | 27,490,993 | 6,622,869 | 1,104,724 | 299,736 | 361,410 | 678,743 | 16,710.2 | 30,165,444 | 7,182,979 | 1,384,861 | 315,666 | 391,149 | 698,735 | 17,023.1 |
| Canada | 1,475,618 | 608,026 | 31,235 | 85,861 | 87,577 | 67,519 | 1,317.8 | 1,517,703 | 645,847 | 44,740 | 90,572 | 94,254 | 69,769 | 1,341.6 |
| Europe | 16,510,332 | 3,040,822 | 692,260 | 88,195 | 116,717 | 335,260 | 5,311.4 | 18,203,523 | 3,270,593 | 867,036 | 90,950 | 120,370 | 345,885 | 5,543.3 |
| Austria | (D) | 22,676 | (D) | 425 | 69 | 3,610 | 48.2 | (D) | (D) | 1,972 | 261 | (D) | 3,701 | 50.3 |
| Belgium | (D) | (D) | (D) | 9,800 | 6,648 | (D) | M | (D) | (D) | (D) | (D) | (D) | (D) | M |
| Czech Republic | 21,601 | 16,738 | 879 | 124 | 275 | 2,324 | 90.6 | 24,548 | 18,075 | 1,136 | 177 | 278 | 2,413 | 90.4 |
| Denmark | (D) | (D) | 1,108 | 283 | 1,204 | (D) | K | (D) | (D) | (D) | 307 | 1,237 | (D) | K |
| Finland | (D) | (D) | (D) | 32 | 240 | (D) | 20.7 | (D) | (D) | 720 | 62 | 222 | (D) | 19.7 |
| France | 423,457 | 206,212 | 10,790 | (D) | 3,050 | 36,109 | 534.3 | 465,537 | 221,312 | 8,692 | (D) | 3,396 | 36,753 | 529.8 |
| Germany | 847,124 | 363,544 | 17,780 | 10,065 | 9,017 | 55,600 | 747.7 | 889,263 | 359,735 | 16,329 | 11,964 | (D) | 55,149 | 741.0 |
| Greece | 19,524 | (D) | 311 | 11 | (D) | 1,153 | 20.9 | 22,611 | (D) | 722 | 12 | (D) | 1,152 | 21.0 |
| Hungary | 62,581 | 17,310 | 4,282 | 168 | 1,062 | 1,703 | 69.8 | 89,775 | 17,324 | 3,449 | 332 | 821 | 1,813 | 70.3 |
| Ireland | 1,448,996 | 374,790 | 149,791 | 6,538 | (D) | 9,414 | 125.3 | 1,796,109 | 374,179 | 179,006 | 6,999 | (D) | 10,029 | 132.7 |
| Italy | 194,047 | 117,021 | 6,013 | 1,721 | 4,635 | 15,675 | 251.8 | 214,531 | 124,260 | 7,292 | 2,130 | 4,156 | 16,346 | 261.7 |
| Luxembourg | 2,421,043 | 80,337 | 100,934 | 1,954 | (D) | 2,376 | 38.3 | 2,623,559 | 89,657 | 121,975 | 2,029 | 5,338 | 2,185 | K |
| Netherlands | 2,948,393 | 295,318 | 179,383 | (D) | 17,552 | 21,984 | 331.5 | 3,307,252 | 320,117 | 262,295 | (D) | 18,006 | 22,960 | 343.4 |
| Norway | 135,827 | 28,523 | 15,101 | 581 | (D) | 4,305 | 43.1 | 122,507 | 31,265 | 9,124 | 628 | 996 | 4,221 | 41.0 |
| Poland | 66,929 | 44,350 | 2,518 | 734 | 467 | 5,394 | 224.8 | 72,773 | 46,549 | 2,322 | 852 | 522 | 5,590 | 231.4 |
| Portugal | 20,130 | 9,964 | 478 | 55 | 123 | 1,275 | 31.1 | 19,767 | 10,982 | 431 | 88 | 135 | 1,299 | 33.2 |
| Russia | 74,696 | 43,350 | 618 | 573 | (D) | 4,298 | 169.5 | 77,098 | 50,551 | 2,803 | 842 | (D) | 4,078 | 175.4 |
| Spain | 176,863 | 94,838 | 6,883 | (D) | 687 | 11,676 | 196.6 | 197,665 | 96,064 | 7,451 | (D) | 631 | 11,467 | 193.3 |
| Sweden | 127,835 | 35,857 | 5,135 | 288 | 748 | 6,043 | 76.4 | 128,186 | 36,111 | 4,937 | 329 | 785 | 5,999 | 76.2 |
| Switzerland | 947,702 | 323,545 | 69,229 | 16,635 | 19,387 | 14,359 | 113.6 | 1,066,618 | 360,525 | 70,511 | 14,194 | (D) | 14,790 | 112.5 |
| Turkey | 29,015 | 34,773 | 1,250 | (D) | 360 | 2,526 | 76.7 | 31,194 | 35,386 | 1,277 | (D) | (D) | 2,499 | 78.3 |
| United Kingdom | 5,649,232 | 676,933 | 113,653 | (D) | 14,626 | 111,317 | 1,673.8 | 5,879,792 | 713,974 | 121,552 | 16,683 | 15,426 | 111,751 | 1,699.9 |
| Other | 299,428 | 53,801 | -3,832 | 298 | 805 | 5,460 | 242.6 | 299,385 | 61,597 | (D) | (D) | 873 | 5,792 | M |
| Latin America and Other Western Hemisphere | 4,232,072 | 820,218 | 188,843 | 57,637 | 78,791 | 76,058 | 3,349.7 | 4,745,351 | 884,221 | 240,843 | 59,444 | 87,061 | 78,212 | 3,383.6 |
| South America | 789,299 | 336,550 | 4,930 | 12,307 | 6,069 | 41,002 | 1,273.7 | 887,742 | 366,504 | 20,899 | 12,933 | 7,679 | 42,530 | 1,280.5 |
| Argentina | 69,935 | 46,119 | 1,955 | 1,088 | 1,105 | 5,970 | 145.9 | 71,130 | 48,647 | 4,258 | 1,632 | 1,698 | 6,446 | 151.1 |
| Brazil | 378,666 | 180,140 | -1,943 | 6,866 | 3,295 | 23,744 | 730.4 | 411,922 | 199,567 | 2,640 | 6,979 | 4,110 | 24,584 | 721.2 |
| Chile | 187,626 | 37,380 | 2,953 | 1,228 | 407 | 3,918 | 159.9 | 244,843 | 41,980 | 2,743 | 1,155 | (D) | 4,039 | 170.7 |
| Colombia | 44,552 | 24,419 | 1,960 | 1,215 | 531 | 2,937 | 101.2 | 44,404 | 25,988 | 1,475 | 1,377 | 567 | 3,117 | 104.0 |
| Ecuador | 6,491 | 6,769 | 280 | (D) | (D) | 617 | 23.2 | 6,815 | 7,037 | 279 | (D) | (D) | 610 | 23.9 |
| Peru | (D) | 15,757 | (D) | (D) | 372 | 1,806 | 55.0 | (D) | 16,964 | (D) | (D) | (D) | 1,905 | 54.9 |
| Venezuela | (D) | 17,641 | (D) | (D) | 18 | 1,501 | 43.1 | (D) | 18,308 | (D) | (D) | 7 | 1,373 | 41.2 |
| Other | 18,373 | 8,323 | 695 | 532 | (D) | 510 | 14.9 | 22,191 | 8,014 | 4,299 | 407 | (D) | 457 | 13.5 |
| Central America | 555,385 | 307,384 | 24,593 | 42,842 | 68,826 | 28,967 | 1,895.0 | 590,466 | 327,718 | 28,553 | 44,056 | 75,190 | 29,797 | 1,921.0 |
| Costa Rica | 39,786 | 13,705 | 1,086 | (D) | (D) | 1,636 | 91.3 | 42,105 | 14,277 | 942 | (D) | (D) | 1,717 | 95.9 |
| Honduras | 5,113 | (D) | (D) | 511 | 514 | 576 | 52.6 | (D) | (D) | (D) | 469 | (D) | (D) | L |
| Mexico | 450,342 | 265,415 | 21,352 | 39,289 | 64,873 | 24,480 | 1,610.0 | 481,685 | 284,409 | 24,400 | (D) | 70,978 | 25,234 | 1,627.7 |
| Panama | (D) | 11,544 | 852 | (D) | (D) | (D) | K | (D) | 11,830 | (D) | (D) | (D) | 1,117 | K |
| Other | (D) | (D) | (D) | 845 | 718 | (D) | L | (D) | (D) | 882 | 798 | (D) | (D) | 94.2 |
| Other Western Hemisphere | 2,887,389 | 176,285 | 159,319 | 2,489 | 3,896 | 6,089 | 180.9 | 3,267,143 | 189,999 | 191,391 | 2,456 | 4,192 | 5,885 | 182.2 |
| Barbados | 85,476 | 17,179 | 2,151 | (D) | (D) | 50 | 1.4 | 136,894 | 19,821 | 6,192 | 225 | (D) | 25 | 1.0 |
| Bermuda | 1,342,894 | 63,416 | 80,992 | 1,069 | (D) | 2,301 | 46.1 | 1,600,083 | 65,559 | 93,009 | 1,141 | 4 | 2,363 | 54.5 |
| Dominican Republic | 12,363 | 5,563 | 789 | (D) | 495 | (D) | L | (D) | 5,628 | 775 | (D) | (D) | (D) | L |
| United Kingdom Islands, Caribbean ${ }^{1}$ | 1,263,987 | 63,100 | 62,760 | (D) | (D) | 1,770 | 34.4 | 1,325,515 | 70,013 | 80,932 | (D) | 2,431 | 1,612 | 30.0 |
| Other | 182,669 | 27,027 | 12,627 | (D) | (D) | (D) | к | (D) | 28,977 | 10,482 | 263 | (D) | (D) | K |
| Africa | 367,644 | 96,722 | 9,265 | 2,021 | 2,498 | 9,206 | 347.4 | 379,339 | 102,804 | 10,612 | 2,123 | 2,792 | 8,867 | 336.8 |
| Egypt | 26,048 | 12,912 | -172 | 154 | 1 | 761 | 40.5 | 25,207 | 12,162 | 540 | (D) | 1 | 651 | 40.7 |
| Nigeria | (D) | 11,219 | 1,569 | (D) | (D) | (D) |  | (D) | 11,926 | 2,272 | (D) | (D) | (D) | 9.7 |
| South Africa | 53,877 | 42,745 | (D) | (D) | (D) | 4,472 | 171.9 | 53,260 | 45,154 | (D) | (D) | (D) | 4,505 | 163.5 |


|  | 2016 |  |  |  |  |  |  | 2017 |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Millions of dollars |  |  |  |  |  | Thousands of employees | Millions of dollars |  |  |  |  |  | Thousands of employees |
|  | Total assets | Sales | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | U.S. exports of goods shipped to affiliates | U.S. imports of goods shipped by affiliates | Compensation of employees |  | Total assets | Sales | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | U.S. exports of goods shipped to affiliates | U.S. imports of goods shipped by affiliates | Compensation of employees |  |
| Other | (D) | 29,845 | (D) | (D) | (D) | (D) | M | (D) | 33,562 | (D) | (D) | (D) | (D) | 122.8 |
| Middle East | 289,382 | 133,519 | 22,024 | 1,336 | 2,312 | 14,691 | 183.1 | 312,160 | 147,020 | 30,070 | 1,236 | 2,484 | 15,775 | 188.2 |
| Israel | 68,729 | 21,706 | 2,036 | (D) | (D) | 5,973 | 81.5 | 75,396 | 22,818 | 2,677 | 352 | (D) | 6,758 | 86.5 |
| Saudi Arabia | 50,597 | 27,987 | 4,002 | 146 | (D) | 3,104 | 35.6 | 51,181 | 31,892 | 3,710 | 138 | 52 | 2,949 | 32.4 |
| United Arab Emirates | 53,955 | 32,084 | 1,943 | (D) | 41 | 3,058 | 38.0 | 59,250 | 33,375 | 3,580 | (D) | 50 | 3,325 | 39.3 |
| Other | 116,101 | 51,741 | 14,043 | 39 | 639 | 2,557 | 27.9 | 126,334 | 58,935 | 20,102 | (D) | (D) | 2,743 | 29.9 |
| Asia and Pacific | 4,615,945 | 1,923,562 | 161,098 | 64,686 | 73,515 | 176,008 | 6,200.7 | 5,007,368 | 2,132,495 | 191,560 | 71,340 | 84,187 | 180,225 | 6,229.6 |
| Australia | 844,359 | 160,718 | 9,237 | 6,851 | (D) | 29,002 | 354.7 | 845,768 | 169,137 | 14,381 | 7,216 | (D) | 29,106 | 361.0 |
| China | 651,201 | 462,794 | 34,568 | 13,051 | 10,480 | 35,635 | 2,109.2 | 727,103 | 543,855 | 35,736 | 15,958 | 11,995 | 37,478 | 2,112.9 |
| Hong Kong | 390,877 | 139,505 | 15,108 | 4,712 | 8,830 | 11,889 | 157.8 | 445,068 | 144,736 | 19,327 | 4,388 | 9,920 | 12,000 | 146.6 |
| India | 170,483 | 101,037 | 5,960 | 1,305 | (D) | 21,882 | 1,405.8 | 194,988 | 111,310 | 8,540 | (D) | (D) | 23,690 | 1,472.1 |
| Indonesia | 76,110 | 27,306 | 4,150 | 173 | 75 | 2,921 | 147.8 | 74,822 | 29,369 | 4,995 | 157 | 235 | 2,682 | 142.8 |
| Japan | 1,143,936 | 263,706 | 23,060 | 8,839 | (D) | 31,054 | 483.2 | 1,135,214 | 266,513 | 24,473 | 9,718 | (D) | 30,960 | 497.2 |
| Korea, Republic of | 178,681 | 109,186 | 6,559 | 3,055 | 1,962 | 8,565 | 149.4 | 196,249 | 114,701 | 6,345 | 3,740 | 3,898 | 8,722 | 148.0 |
| Malaysia | 78,204 | 46,315 | 3,403 | 1,817 | (D) | 3,371 | 171.6 | 83,082 | 48,710 | 3,782 | 1,990 | (D) | 3,457 | 175.0 |
| New Zealand | 25,546 | 13,595 | 1,012 | 785 | (D) | 1,779 | 39.2 | 27,410 | 14,414 | 1,425 | 1,011 | 659 | 1,752 | 38.8 |
| Philippines | 38,448 | 24,625 | 2,236 | 2,374 | 890 | 3,350 | 348.1 | 40,675 | 25,899 | 2,222 | 2,265 | 977 | 3,218 | 309.1 |
| Singapore | 744,463 | (D) | 43,000 | (D) | (D) | 15,205 | M | 939,382 | (D) | 55,119 | 18,073 | (D) | 15,356 | M |
| Taiwan | (D) | (D) | 3,988 | (D) | (D) | (D) | M | (D) | (D) | 3,995 | (D) | (D) | (D) | M |
| Thailand | 78,482 | 57,134 | 5,819 | (D) | 6,065 | 3,053 | 172.5 | 85,168 | 62,596 | 6,680 | (D) | (D) | 3,169 | 173.8 |
| Other | (D) | 36,804 | 2,998 | 525 | (D) | (D) | 167.5 | (D) | 42,205 | 4,540 | 569 | 809 | (D) | 167.3 |
| Addenda |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| European Union (28) ${ }^{2}$ | 15,091,464 | 2,584,568 | 604,846 | (D) | 95,752 | 307,977 | 4,822.7 | 16,671,273 | 2,761,806 | 756,180 | 74,552 | 99,409 | 318,415 | 5,053.5 |
| $\mathrm{OPEC}^{3}$ | 506,160 | 179,842 | 23,533 | 1,971 | 1,276 | 15,374 | 325.4 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| OPEC ${ }^{4}$ | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 471,297 | 171,022 | 35,245 | 1,601 | 1,263 | 12,524 | 176.6 |

* 

D

## etween zero and $+/-\$ 500,000$, or fewer than 50 employees

Suppressed to avoid disclosure of data on individual companies

1. The "United Kingdom Islands, Caribbean" includes British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands,
 Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom
2. OPEC is the Organization of Petroleum Exporting Countries. In the time period covered by this table, its members were Algeria, Angola, Ecuador, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.
3. OPEC is the Organization of Petroleum Exporting Countries. In the time period covered by this table, its members were Algeria, Angola, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela
 50,000 to 99,999 ; M-100,000 or more.

Table 9.1. Selected Statistics for Majority-Owned Foreign Affiliates by Country of Affiliate, 2016

|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  | Thousands of employees |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total assets | Sales |  |  |  | Net income | $\begin{gathered} \text { Capital } \\ \text { expenditures } \end{gathered}$ | R\&Dexpenditures | U.S. exports of goods shipped to MOFAs | U.S. imports of goods shipped by MOFAs | Value added | Compensation of employees |  |
|  |  | Total | $\begin{gathered} \text { Goods } \\ \text { supplied } \end{gathered}$ | Services supplied | Other ${ }^{1}$ |  |  |  |  |  |  |  |  |
| All countries | 25,249,068 | 5,800,836 | 3,879,297 | 1,682,907 | 238,632 | 1,023,223 | 195,087 | 54,307 | 287,619 | 331,972 | 1,302,066 | 600,163 | 14,265.4 |
| Canada | 1,361,338 | 542,974 | 402,807 | 128,486 | 11,681 | 27,755 | 25,147 | 3,443 | 80,131 | 79,905 | 119,377 | 60,655 | 1,201.9 |
| Europe | 15,599,951 | 2,812,490 | 1,834,795 | 879,034 | 98,662 | 664,860 | 78,922 | 32,556 | 85,962 | 114,724 | 667,248 | 304,741 | 4,729.5 |
| Austria | 40,490 | 22,053 | 15,918 | 5,620 | 515 | 2,100 | 522 | 548 | 425 | 69 | 5,670 | 3,571 | 47.9 |
| Belgium | 391,852 | 137,898 | 111,202 | 22,589 | 4,106 | 13,155 | 2,713 | 1,726 | 9,800 | 6,648 | 25,350 | 10,779 | 123.5 |
| Czech Republic | 20,426 | 15,257 | 12,333 | 2,695 | 229 | 686 | 542 | 75 | 122 | 270 | 4,424 | 2,203 | 87.4 |
| Denmark | 80,727 | 18,336 | 13,056 | 5,073 | 207 | 1,198 | 461 | 621 | 283 | 1,204 | 5,489 | 3,834 | 40.3 |
| Finland | 28,212 | 13,558 | 10,908 | 2,533 | 117 | -6,851 | 239 | 525 | 32 | 240 | 1,294 | 1,401 | 20.4 |
| France | 367,724 | 186,379 | 133,239 | 51,043 | 2,097 | 8,125 | 5,475 | 1,856 | 4,109 | 2,610 | 50,135 | 32,315 | 476.1 |
| Germany | 821,069 | 344,608 | 264,073 | 75,447 | 5,088 | 17,128 | 8,007 | 9,133 | 10,030 | 8,770 | 83,497 | 53,150 | 711.8 |
| Greece | 9,435 | 5,189 | 3,782 | 1,214 | 192 | 99 | 114 | 29 | 11 | 6 | 2,234 | 842 | 15.7 |
| Hungary | 62,228 | 16,871 | 13,525 | 3,188 | 158 | 4,225 | 499 | 105 | 168 | 1,062 | 3,754 | 1,645 | 67.3 |
| Ireland | 1,436,619 | 370,052 | 191,872 | 167,085 | 11,096 | 149,403 | 9,302 | 3,065 | 6,535 | 28,283 | 90,910 | 9,292 | 123.1 |
| Italy | 167,274 | 108,284 | 79,130 | 27,147 | 2,007 | 5,307 | 3,980 | 772 | 1,648 | 4,533 | 28,442 | 14,370 | 223.7 |
| Luxembourg | 2,372,452 | 72,539 | 26,673 | 32,380 | 13,486 | 100,704 | 1,592 | 177 | 1,954 | 5,675 | 4,101 | 1,881 | 25.0 |
| Netherlands | 2,901,245 | 264,460 | 180,872 | 71,171 | 12,417 | 177,259 | 6,896 | 1,230 | 16,220 | 17,501 | 56,508 | 17,617 | 245.3 |
| Norway | 134,391 | 27,974 | 21,552 | 6,208 | 214 | 15,087 | 1,787 | 312 | 581 | 834 | 11,968 | 4,241 | 42.4 |
| Poland | 60,848 | 41,639 | 31,805 | 7,206 | 2,627 | 2,211 | 1,649 | 278 | 734 | 467 | 11,798 | 4,970 | 199.3 |
| Portugal | 19,451 | 9,835 | 5,509 | 3,658 | 668 | 457 | 156 | 52 | 55 | 123 | 3,374 | 1,267 | 31.0 |
| Russia | 66,062 | 40,330 | 28,966 | 10,727 | 637 | -47 | 1,446 | 176 | 568 | (D) | 10,393 | 4,192 | 161.7 |
| Spain | 162,744 | 84,674 | 64,527 | 17,658 | 2,490 | 6,563 | 3,323 | 364 | 884 | 673 | 16,901 | 10,643 | 179.5 |
| Sweden | 124,916 | 34,683 | 22,830 | 11,316 | 537 | 5,066 | 608 | 713 | 288 | 748 | 10,014 | 5,867 | 71.7 |
| Switzerland | 926,017 | 314,670 | 229,766 | 81,816 | 3,088 | 68,302 | 3,864 | 4,410 | 16,633 | 19,309 | 56,492 | 12,886 | 97.9 |
| Turkey | 21,135 | 27,318 | 22,420 | 4,477 | 421 | 899 | (D) | 89 | 169 | (D) | 9,520 | 1,974 | 54.1 |
| United Kingdom | 5,098,577 | 605,920 | 310,823 | 259,708 | 35,389 | 97,897 | 18,601 | 5,902 | 14,416 | 14,473 | 163,139 | 100,846 | 1,465.0 |
| Other | 286,056 | 49,965 | 40,014 | 9,076 | 875 | -4,113 | (D) | 399 | 298 | 805 | 11,843 | 4,956 | 219.5 |
| Latin America and Other Western Hemisphere | 3,858,938 | 711,003 | 456,222 | 190,982 | 63,799 | 176,010 | 29,614 | 1,917 | 55,943 | 77,095 | 137,714 | 64,167 | 2,805.8 |
| South America | 633,706 | 292,747 | 203,070 | 72,812 | 16,866 | 1,619 | 15,419 | 1,125 | 11,814 | 5,997 | 70,389 | 36,565 | 1,108.8 |
| Argentina | 67,075 | 42,992 | 32,516 | 9,232 | 1,244 | 1,645 | 2,423 | 130 | 1,087 | 1,102 | 14,858 | 5,518 | 131.2 |
| Brazil | 277,255 | 159,487 | 109,128 | 39,902 | 10,458 | -3,004 | 6,723 | 793 | 6,698 | 3,229 | 34,477 | 21,432 | 632.9 |
| Chile | 179,733 | 32,727 | 20,180 | 10,529 | 2,018 | 2,567 | 3,133 | 35 | 1,225 | 404 | 7,835 | 3,518 | 145.8 |
| Colombia | 31,557 | 19,795 | 13,886 | 5,192 | 717 | 279 | 763 | 64 | 1,190 | 531 | 5,181 | 2,467 | 87.4 |
| Ecuador | 4,878 | 4,805 | 3,471 | 1,092 | 241 | 113 | 67 | 1 | 215 | (D) | 869 | 464 | 16.6 |
| Peru | 31,778 | 12,491 | 10,300 | 2,017 | 173 | -375 | 1,270 | 79 | 645 | 372 | 3,110 | 1,576 | 47.9 |
| Venezuela | 24,145 | 12,588 | 7,628 | (D) | (D) | -209 | 393 | 21 | 221 | 18 | 2,513 | 1,094 | 32.5 |
| Other | 17,284 | 7,863 | 5,961 | (D) | (D) | 604 | 647 | 2 | 532 | (D) | 1,545 | 495 | 14.5 |
| Central America | 471,754 | 266,177 | 206,318 | 51,988 | 7,872 | 21,649 | 9,622 | 519 | 41,682 | 67,354 | 52,190 | 23,829 | 1,608.0 |
| Costa Rica | 39,471 | 13,514 | 11,007 | 2,421 | 85 | 1,070 | 1,351 | 84 | 698 | 2,450 | 3,142 | 1,615 | 90.3 |
| Honduras | 2,985 | 3,447 | 2,834 | 566 | 48 | 84 | 145 | 5 | 509 | (D) | 663 | 443 | 45.5 |
| Mexico | 406,627 | 232,297 | 179,581 | 45,277 | 7,440 | 19,370 | 7,674 | 412 | 38,173 | 63,434 | 45,385 | 20,513 | 1,381.5 |
| Panama | 11,820 | 7,639 | 6,114 | 1,385 | 140 | 337 | 169 | 13 | 1,458 | (D) | 862 | 480 | 17.4 |
| Other | 10,851 | 9,279 | 6,781 | 2,339 | 159 | 787 | 283 | 6 | 845 | 718 | 2,138 | 777 | 73.3 |
| Other Western Hemisphere | 2,753,478 | 152,078 | 46,835 | 66,182 | 39,061 | 152,742 | 4,573 | 272 | 2,447 | 3,744 | 15,136 | 3,774 | 89.1 |
| Barbados | 83,328 | 17,066 | (D) | (D) | 6,956 | 2,085 | (D) | 3 | (D) | (D) | 947 | 46 | 1.2 |
| Bermuda | 1,297,147 | 53,650 | 17,056 | 19,475 | 17,119 | 78,786 | 506 | 53 | 1,069 | (D) | -8,909 | 986 | 10.8 |
| Dominican Republic | 5,198 | 3,604 | 2,533 | 1,060 | 12 | 541 | 285 | 3 | 148 | 495 | 1,124 | 257 | 24.4 |
| United Kingdom Islands, Caribbean ${ }^{2}$ | 1,197,286 | 54,164 | 19,034 | 21,148 | 13,983 | 58,869 | 1,307 | (D) | (D) | (D) | 7,921 | 1,443 | 25.2 |
| Other | 170,519 | 23,593 | (D) | (D) | 991 | 12,461 | (D) | (D) | 444 | 727 | 14,053 | 1,042 | 27.5 |
| Africa | 331,882 | 77,033 | 60,940 | 14,106 | 1,988 | 3,649 | 7,789 | 114 | 1,873 | 2,355 | 25,839 | 7,459 | 255.4 |
| Egypt | 23,887 | 11,932 | 10,221 | 1,240 | 471 | -59 | 1,426 | 23 | 154 | 1 | 4,067 | 712 | 36.9 |
| Nigeria | (D) | 10,856 | (D) | 1,139 | (D) | 1,546 | 1,487 | (D) | (D) | (D) | 6,731 | 1,211 | 9.2 |
| South Africa | 40,203 | 29,156 | 22,028 | 6,475 | 653 | 624 | 507 | 58 | 1,305 | (D) | 5,690 | 3,205 | 113.9 |
| Other | (D) | 25,089 | (D) | 5,252 | (D) | 1,537 | 4,369 | (D) | (D) | 711 | 9,351 | 2,330 | 95.5 |


|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  | Thousands of employees |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total assets | Sales |  |  |  | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | Capital expenditures | $\underset{\text { R\&penditures }}{\text { R\&D }}$ | U.S. exports of goods shipped to MOFAs | U.S. imports of goods shipped by MOFAs | Value added | Compensation of employees |  |
|  |  | Total | Goods supplied | Services supplied | Other ${ }^{1}$ |  |  |  |  |  |  |  |  |
| Middle East | 196,690 | 61,135 | 36,008 | 23,943 | 1,184 | 8,843 | 3,372 | 2,668 | 1,218 | 2,213 | 21,404 | 10,912 | 136.4 |
| Israel | 65,398 | 19,771 | 12,449 | 7,077 | 245 | 2,080 | 624 | 2,518 | 336 | 1,575 | 8,818 | 5,331 | 69.8 |
| Saudi Arabia | 24,553 | 9,506 | 4,674 | 4,804 | 28 | 999 | 209 | 15 | 113 | (D) | 2,027 | 1,997 | 22.7 |
| United Arab Emirates | 45,389 | 23,704 | 13,920 | 9,350 | 434 | 2,166 | 940 | 132 | 757 | 41 | 7,669 | 2,542 | 28.2 |
| Other | 61,349 | 8,153 | 4,965 | 2,712 | 477 | 3,599 | 1,599 | 2 | 12 | (D) | 2,891 | 1,042 | 15.6 |
| Asia and Pacific | 3,900,270 | 1,596,201 | 1,088,525 | 446,357 | 61,319 | 142,105 | 50,245 | 13,610 | 62,491 | 55,681 | 330,484 | 152,228 | 5,136.4 |
| Australia | 690,220 | 140,568 | 89,093 | 46,362 | 5,113 | 8,816 | 8,438 | 869 | 6,676 | 1,356 | 41,423 | 25,798 | 310.2 |
| China | 411,694 | 345,938 | 284,202 | 59,605 | 2,131 | 26,096 | 10,751 | 3,280 | 11,922 | 10,227 | 66,367 | 29,385 | 1,758.8 |
| Hong Kong | 359,657 | 134,515 | 62,068 | 67,935 | 4,512 | 14,143 | 1,014 | 156 | 4,707 | 8,550 | 17,773 | 10,901 | 140.4 |
| India | 141,552 | 83,400 | 40,390 | 40,994 | 2,016 | 5,312 | 3,092 | 3,289 | 1,252 | 2,866 | 29,648 | 20,029 | 1,222.3 |
| Indonesia | 67,548 | 23,829 | 20,049 | 3,010 | 770 | 4,011 | 3,014 | 21 | 173 | 75 | 13,493 | 2,653 | 114.3 |
| Japan | 1,029,070 | 230,410 | 115,694 | 77,882 | 36,834 | 19,767 | 5,848 | 2,788 | 8,635 | 1,796 | 45,914 | 25,289 | 344.2 |
| Korea, Republic of | 152,605 | 70,852 | 52,308 | 14,391 | 4,152 | 5,161 | 1,785 | 915 | 2,812 | 1,542 | 16,086 | 7,339 | 121.9 |
| Malaysia | 75,891 | 44,594 | 36,615 | 7,348 | 630 | 3,366 | 1,450 | 528 | 1,813 | 4,355 | 8,646 | 3,182 | 164.5 |
| New Zealand | 23,575 | 12,829 | 8,462 | 3,985 | 383 | 958 | 476 | 30 | 785 | 500 | 3,875 | 1,651 | 37.5 |
| Philippines | 33,676 | 21,419 | 15,240 | 6,059 | 119 | 2,073 | 903 | 84 | 2,366 | 890 | 6,482 | 3,146 | 335.1 |
| Singapore | 701,656 | 371,257 | 279,518 | 88,965 | 2,773 | 41,453 | 5,397 | 1,157 | 16,921 | 15,390 | 44,925 | 13,645 | 193.2 |
| Taiwan | 71,511 | 36,611 | 27,546 | 8,146 | 919 | 2,905 | 2,152 | 383 | 2,688 | 1,602 | 7,480 | 3,239 | 100.1 |
| Thailand | 72,576 | 50,853 | 44,877 | 5,352 | 624 | 4,931 | 1,629 | 98 | 1,218 | 6,061 | 13,736 | 2,843 | 158.2 |
| Other | 69,039 | 29,127 | 12,461 | 16,321 | 345 | 3,113 | 4,296 | 14 | 525 | 470 | 14,638 | 3,128 | 135.7 |
| Addenda |  |  |  |  |  |  |  |  |  |  |  |  |  |
| European Union (28) ${ }^{3}$ | 14,224,271 | 2,378,678 | 1,512,463 | 772,207 | 94,009 | 579,628 | 65,627 | 27,401 | 67,810 | 94,124 | 573,870 | 279,941 | 4,303.6 |
| OPEC $^{4}$ | 375,073 | 98,710 | (D) | (D) | 3,606 | 12,091 | 9,152 | 217 | 1,769 | 1,097 | 39,473 | 11,448 | 239.8 |

1. "Other" consists largely of investment income that is included in "sales or gross operating revenues" in the income statement. In finance and insurance, investment income is included in sales because it is generated by a primary activity of the company. For insurance, "other" consists of investment income remaining after BEA's estimate of investment income earned on funds insurers hold on behalf of
 income remaining after BEA's estimate of the value of implicit services provided by banks is excluded (and included in services supplied). In industries other than finance and insurance, investment income is generally considered to be an incidental revenue source; this income is included in the income statement in a separate "other income" category, but is not included in sales or in this column
2. The "United Kingdom Islands, Caribbean" includes British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.
 the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.
 Arabia, the United Arab Emirates, and Venezuela.
 99,999; M-100,000 or more.

Table 9.2. Selected Statistics for Majority-Owned Foreign Affiliates by Country of Affiliate, 2017

|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  | Thousands of employees |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total assets | Total |  | Services supplied | Other ${ }^{1}$ | Net income | Capital expenditures | expenditures | U.S. exports of goods shipped to MOFAs | U.S. imports of goods shipped by MOFAs | Value added | Compensation of employees |  |
| All countries | 27,910,398 | 6,221,395 | 4,190,476 | 1,765,533 | 265,386 | 1,293,166 | 199,590 | 56,598 | 303,233 | 357,380 | 1,418,362 | 614,731 | 14,399.9 |
| Canada | 1,418,580 | 587,493 | 442,729 | 131,666 | 13,099 | 38,503 | 21,948 | 3,513 | 85,133 | 85,963 | 131,276 | 62,721 | 1,227.1 |
| Europe | 17,274,717 | 2,976,441 | 1,939,620 | 923,112 | 113,709 | 838,947 | 83,399 | 32,877 | 88,729 | 116,446 | 715,037 | 309,922 | 4,797.0 |
| Austria | 42,246 | 23,289 | 16,689 | 6,189 | 412 | 1,819 | 477 | 533 | 261 | (D) | 6,226 | 3,666 | 50.0 |
| Belgium | 428,406 | 161,044 | 132,530 | 23,760 | 4,753 | 9,439 | 2,767 | 1,368 | 10,532 | 14,704 | 27,066 | 10,823 | 122.1 |
| Czech Republic | 23,267 | 17,198 | 14,075 | 2,896 | 227 | 945 | 663 | 127 | 177 | 272 | 5,184 | 2,301 | 87.3 |
| Denmark | 76,344 | 19,604 | 14,125 | 5,246 | 233 | 1,310 | 510 | 660 | 307 | 1,237 | 5,286 | 3,927 | 40.6 |
| Finland | 29,133 | 9,570 | 6,212 | 3,215 | 144 | 718 | 334 | 268 | 62 | 222 | 3,116 | 1,374 | 19.3 |
| France | 408,383 | 200,159 | 142,857 | 54,840 | 2,463 | 7,283 | 6,580 | 2,009 | 4,267 | 3,023 | 52,053 | 34,188 | 495.5 |
| Germany | 860,096 | 338,985 | 254,801 | 78,701 | 5,483 | 15,166 | 8,619 | 8,177 | 11,927 | 9,489 | 85,514 | 52,539 | 702.7 |
| Greece | 10,795 | 5,331 | 3,921 | 1,202 | 208 | 425 | 107 | 40 | 12 | (D) | 2,612 | 830 | 15.6 |
| Hungary | 89,399 | 16,857 | 13,216 | 3,458 | 183 | 3,378 | 576 | 108 | 332 | 821 | 4,302 | 1,747 | 67.6 |
| Ireland | 1,785,352 | 368,999 | 197,636 | 159,662 | 11,701 | 178,667 | 10,125 | 3,350 | 6,995 | 20,483 | 97,478 | 9,883 | 130.1 |
| Italy | 187,402 | 114,658 | 84,331 | 28,479 | 1,847 | 6,696 | 4,363 | 849 | 2,058 | 4,036 | 32,005 | 15,036 | 233.5 |
| Luxembourg | 2,573,703 | 82,402 | 30,569 | 37,518 | 14,316 | 121,423 | 2,785 | 172 | 2,029 | 5,338 | 8,701 | 2,097 | 27.9 |
| Netherlands | 3,261,172 | 289,788 | 188,665 | 83,426 | 17,697 | 259,194 | 8,036 | 1,377 | 14,791 | 17,954 | 69,606 | 18,846 | 263.9 |
| Norway | 121,302 | 30,942 | 24,345 | 6,386 | 211 | 9,093 | 1,450 | 287 | 628 | 996 | 13,580 | 4,169 | 40.5 |
| Poland | 66,247 | 43,661 | 35,090 | 7,715 | 855 | 1,993 | 2,045 | 371 | 852 | 522 | 11,737 | 5,165 | 205.9 |
| Portugal | 18,952 | 10,848 | 6,116 | 3,817 | 914 | 408 | 201 | 55 | 88 | 135 | 3,303 | 1,291 | 33.1 |
| Russia | 61,574 | 45,005 | 33,931 | 10,387 | 687 | 1,273 | 1,889 | 201 | 836 | (D) | 11,218 | 3,884 | 166.2 |
| Spain | 181,264 | 83,592 | 63,040 | 17,537 | 3,016 | 6,961 | 2,355 | 421 | 997 | 612 | 17,408 | 10,361 | 174.8 |
| Sweden | 124,800 | 34,803 | 22,273 | 11,774 | 756 | 4,910 | 1,002 | 844 | 329 | 785 | 9,956 | 5,821 | 71.5 |
| Switzerland | 1,043,686 | 351,375 | 258,886 | 89,080 | 3,410 | 69,627 | 2,862 | 4,735 | 14,193 | 19,207 | 52,780 | 13,329 | 98.0 |
| Turkey | 22,215 | 27,587 | 22,775 | 4,396 | 417 | 868 | (D) | 87 | 176 | (D) | 9,073 | 1,900 | 54.9 |
| United Kingdom | 5,573,920 | 643,519 | 327,538 | 273,135 | 42,847 | 110,650 | 18,337 | 6,415 | 16,532 | 15,258 | 179,738 | 101,491 | 1,472.5 |
| Other | 285,061 | 57,226 | 46,001 | 10,294 | 931 | 26,699 | (D) | 423 | 348 | 873 | 7,094 | 5,254 | 223.4 |
| Latin America and Other Western Hemisphere | 4,319,353 | 765,939 | 495,542 | 200,062 | 70,335 | 224,184 | 30,578 | 2,234 | 57,651 | 85,388 | 157,857 | 66,782 | 2,839.3 |
| South America | 720,295 | 317,853 | 224,330 | 75,449 | 18,073 | 16,986 | 14,573 | 1,269 | 12,195 | 7,575 | 80,913 | 38,290 | 1,122.2 |
| Argentina | 67,760 | 45,174 | 34,197 | 9,708 | 1,270 | 3,889 | 2,967 | 130 | 1,632 | 1,695 | 17,203 | 5,941 | 136.6 |
| Brazil | 301,026 | 178,112 | 123,759 | 41,415 | 12,938 | 2,255 | 6,555 | 886 | 6,777 | 4,038 | 37,602 | 22,643 | 634.7 |
| Chile | 236,259 | 35,991 | 21,571 | 12,209 | 2,212 | 2,245 | 2,157 | 52 | 1,142 | 446 | 8,649 | 3,568 | 153.6 |
| Colombia | 32,633 | 20,750 | 14,701 | 5,385 | 663 | 317 | 801 | 73 | 1,351 | 567 | 5,593 | 2,587 | 89.8 |
| Ecuador | 5,093 | 4,969 | 3,596 | 1,116 | 257 | 125 | 65 | 4 | 209 | 29 | 895 | 454 | 17.4 |
| Peru | 30,810 | 13,565 | 11,422 | 1,963 | 180 | 1,371 | 1,099 | 107 | 553 | (D) | 6,040 | 1,677 | 46.4 |
| Venezuela | 25,470 | 11,616 | 9,057 | 2,252 | 307 | 2,565 | 345 | 15 | 123 | 7 | 3,250 | 987 | 30.9 |
| Other | 21,244 | 7,674 | 6,027 | 1,401 | 246 | 4,220 | 583 | 2 | 407 | (D) | 1,680 | 432 | 12.9 |
| Central America | 505,002 | 284,075 | 221,318 | 54,253 | 8,504 | 25,054 | 12,054 | 633 | 43,041 | 73,786 | 57,941 | 24,612 | 1,629.5 |
| Costa Rica | 41,788 | 14,086 | 11,556 | 2,435 | 96 | 926 | 1,393 | 104 | 581 | 2,341 | 3,249 | 1,696 | 94.9 |
| Honduras | 3,118 | 3,644 | 2,979 | 614 | 51 | 75 | 167 | 4 | 466 | 705 | 647 | 425 | 47.6 |
| Mexico | 436,245 | 249,381 | 194,090 | 47,263 | 8,028 | 22,726 | 10,026 | 504 | 39,692 | 69,608 | 50,956 | 21,200 | 1,395.2 |
| Panama | 12,303 | 7,124 | 5,583 | 1,393 | 148 | 615 | 151 | 14 | (D) | (D) | 995 | 497 | 18.1 |
| Other | 11,547 | 9,839 | 7,110 | 2,549 | 180 | 712 | 317 | 7 | (D) | (D) | 2,095 | 794 | 73.6 |
| Other Western Hemisphere | 3,094,056 | 164,011 | 49,893 | 70,359 | 43,758 | 182,144 | 3,951 | 332 | 2,414 | 4,027 | 19,003 | 3,880 | 87.6 |
| Barbados | 134,719 | 19,720 | (D) | (D) | 8,415 | 6,191 | (D) | 1 | 225 | (D) | 4,565 | 22 | 0.9 |
| Bermuda | 1,520,553 | 53,589 | (D) | (D) | 17,271 | 90,417 | 751 | 77 | 1,141 | 4 | -12,634 | 1,243 | 13.5 |
| Dominican Republic | 4,817 | 3,584 | 2,478 | 1,094 | 13 | 512 | 205 | 2 | 194 | (D) | 1,130 | 256 | 22.5 |
| United Kingdom Islands, Caribbean ${ }^{2}$ | 1,254,254 | 62,008 | 21,737 | 23,776 | 16,496 | 75,086 | 947 | (D) | (D) | (D) | 11,431 | 1,376 | 23.6 |
| Other | 179,713 | 25,109 | 4,930 | 18,616 | 1,563 | 9,938 | (D) | (D) | (D) | 1,102 | 14,512 | 982 | 27.1 |
| Africa | 342,638 | 82,242 | 65,265 | 14,748 | 2,230 | 6,397 | 6,889 | 116 | 1,948 | 2,705 | 27,648 | 7,294 | 252.0 |
| Egypt | 23,218 | 11,469 | 9,866 | 1,125 | 478 | 522 | 1,296 | 20 | (D) | 1 | 3,668 | 608 | 37.0 |
| Nigeria | (D) | 11,731 | (D) | 935 | (D) | 2,268 | 1,429 | (D) | (D) | (D) | 7,805 | 1,055 | 9.0 |
| South Africa | 42,243 | 31,607 | 24,021 | 6,967 | 619 | 1,043 | 624 | 62 | 1,326 | (D) | 5,849 | 3,442 | 112.4 |
| Other | (D) | 27,436 | (D) | 5,721 | (D) | 2,565 | 3,539 | (D) | 333 | 589 | 10,326 | 2,189 | 93.7 |


|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  | Thousands of employees |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total assets | Sales |  |  |  | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | Capital expenditures | R\&Dexpenditures | U.S. exports of goods shipped to MOFAs | U.S. imports of goods shipped by MOFAs | Value added | Compensation of employees |  |
|  |  | Total | Goods supplied | Services supplied | Other ${ }^{1}$ |  |  |  |  |  |  |  |  |
| Middle East | 215,892 | 65,147 | 38,407 | 25,406 | 1,334 | 12,458 | 3,233 | 2,832 | 1,096 | 2,376 | 24,601 | 11,898 | 140.5 |
| Israel | 71,955 | 20,696 | 12,651 | 7,779 | 265 | 2,717 | 607 | 2,621 | 352 | 1,742 | 9,901 | 6,084 | 74.2 |
| Saudi Arabia | 25,495 | 9,454 | 4,791 | 4,638 | 25 | 891 | 194 | 15 | 80 | (D) | 1,560 | 1,866 | 20.6 |
| United Arab Emirates | 50,878 | 25,589 | 15,030 | 9,910 | 650 | 2,984 | 901 | 194 | 616 | 50 | 9,326 | 2,817 | 29.9 |
| Other | 67,564 | 9,409 | 5,935 | 3,080 | 394 | 5,866 | 1,531 | 2 | 48 | (D) | 3,814 | 1,130 | 15.8 |
| Asia and Pacific | 4,339,217 | 1,744,132 | 1,208,913 | 470,540 | 64,679 | 172,676 | 53,544 | 15,026 | 68,676 | 64,503 | 361,942 | 156,114 | 5,143.8 |
| Australia | 779,063 | 153,406 | 96,730 | 50,813 | 5,863 | 15,756 | 8,786 | 940 | 7,033 | 2,484 | 48,329 | 26,249 | 323.0 |
| China | 446,712 | 375,634 | 313,929 | 59,512 | 2,193 | 25,920 | 11,703 | 3,650 | 14,764 | 11,643 | 71,515 | 30,276 | 1,734.6 |
| Hong Kong | 414,879 | 140,316 | 62,144 | 73,066 | 5,105 | 18,266 | 1,172 | 197 | 4,388 | 9,606 | 19,024 | 11,197 | 134.3 |
| India | 164,917 | 94,121 | 44,023 | 47,475 | 2,624 | 7,778 | 4,490 | 3,586 | 1,471 | 3,322 | 34,747 | 21,824 | 1,292.2 |
| Indonesia | 64,955 | 25,106 | 21,499 | 2,860 | 747 | 4,814 | 3,446 | 29 | 157 | 235 | 14,217 | 2,399 | 107.8 |
| Japan | 1,022,012 | 235,272 | 124,370 | 77,038 | 33,863 | 22,004 | 4,791 | 2,875 | 9,560 | 1,955 | 46,574 | 25,167 | 357.4 |
| Korea, Republic of | 169,613 | 70,891 | 51,366 | 14,742 | 4,783 | 5,424 | 1,911 | 1,014 | 3,468 | 3,633 | 16,250 | 7,523 | 120.4 |
| Malaysia | 80,466 | 46,955 | 38,639 | 7,678 | 638 | 3,699 | 1,635 | 612 | 1,988 | 4,268 | 9,344 | 3,277 | 168.2 |
| New Zealand | 25,535 | 13,882 | 9,583 | 4,002 | 298 | 1,349 | 519 | 34 | 1,011 | 654 | 4,156 | 1,679 | 38.1 |
| Philippines | 36,091 | 22,388 | 15,953 | 6,225 | 210 | 2,058 | 1,016 | 102 | 2,262 | 977 | 6,452 | 3,021 | 296.2 |
| Singapore | 896,146 | 437,309 | 336,439 | 94,598 | 6,272 | 51,858 | 6,295 | 1,421 | 17,640 | 16,091 | 49,775 | 13,779 | 186.4 |
| Taiwan | 81,538 | 39,238 | 30,320 | 7,870 | 1,048 | 3,491 | 2,684 | 441 | 2,891 | 1,642 | 8,815 | 3,464 | 83.6 |
| Thailand | 78,912 | 56,227 | 49,854 | 5,672 | 701 | 5,852 | 1,417 | 111 | 1,474 | 7,183 | 15,165 | 2,969 | 159.8 |
| Other | 78,378 | 33,386 | 14,063 | 18,990 | 333 | 4,409 | 3,681 | 14 | 569 | 809 | 17,580 | 3,292 | 141.8 |
| Addenda |  |  |  |  |  |  |  |  |  |  |  |  |  |
| European Union (28) ${ }^{3}$ | 15,794,909 | 2,493,397 | 1,576,106 | 808,609 | 108,683 | 731,127 | 71,106 | 27,385 | 72,734 | 95,778 | 628,875 | 285,075 | 4,368.3 |
| OPEC ${ }^{4}$ | 343,286 | 81,331 | (D) | (D) | 1,577 | 16,601 | 5,444 | 255 | 1,357 | 1,160 | 32,413 | 8,837 | 125.8 |

1. "Other" consists largely of investment income that is included in "sales or gross operating revenues" in the income statement. In finance and insurance, investment income is included in sales because it is generated by a primary activity of the company. For insurance, "other" consists of investment income remaining after BEA's estimate of investment income earned on funds insurers hold on behalf of
 income remaining after BEA's estimate of the value of implicit services provided by banks is excluded (and included in services supplied). In industries other than finance and insurance, investment income is generally considered to be an incidental revenue source; this income is included in the income statement in a separate "other income" category, but is not included in sales or in this column.
2. The "United Kingdom Islands, Caribbean" includes British Virgin Islands, Cayman Islands, Montserrat and Turks and Caicos Islands.
 the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.
 Saudi Arabia, the United Arab Emirates, and Venezuela.
 99,999; M-100,000 or more.

Table 10.1 Employment of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2016
[Thousands of employees]

|  | $\begin{gathered} \text { All } \\ \text { industries } \end{gathered}$ | Mining | Manufacturing |  |  |  |  |  |  |  | Wholesale trade | Retail trade | Information | $\begin{gathered} \text { Finance } \\ \text { and } \\ \text { insurance } \end{gathered}$ | Professional, scientific, and technical services | Other industries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Of which: |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | Total | Food | Chemicals | Primary and fabricated metals | Machinery | Computers and electronic products | Electrical equipment, appliances, and components | Transportation equipment |  |  |  |  |  |  |
|  | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| All countries | 14,265.4 | 236.1 | 5,406.4 | 453.4 | 671.7 | 255.0 | 516.7 | 840.6 | 238.8 | 1,135.4 | 935.5 | 1,579.1 | 633.1 | 711.1 | 1,466.2 | 3,297.9 |
| Canada | 1,201.9 | 23.0 | 289.9 | 30.8 | 29.8 | 19.2 | 23.2 | 25.3 | 8.5 | 64.9 | 101.8 | 384.4 | 28.4 | 38.1 | 74.5 | 261.8 |
| Europe | 4,729.5 | 48.0 | 1,891.4 | 128.0 | 299.4 | 116.6 | 234.5 | 188.4 | 77.4 | 404.2 | 390.0 | 458.3 | 224.7 | 239.8 | 416.8 | 1,060.5 |
| Austria | 47.9 | ${ }^{*}$ ) | 24.3 | 1.2 | 4.9 | 1.0 | 3.5 | 1.8 | G | 5.8 | 3.7 | 2.2 | 1.5 | 4.5 | 4.5 | 7.2 |
| Belgium | 123.5 | 0.1 | 59.8 | 5.2 | 19.4 | 3.1 | 6.5 | 3.9 | 0.5 | 6.4 | 12.3 | 2.2 | 5.1 | 7.0 | 8.9 | 28.1 |
| Czech Republic | 87.4 | 0.0 | 56.9 | 1.5 | 3.1 | 3.2 | 6.3 | 7.1 | G | 23.3 | 4.1 | 1.1 | 1.7 | 1.0 | 8.9 | 13.7 |
| Denmark | 40.3 | 0.2 | 21.1 | 0.8 | 9.2 | 1.2 | 4.4 | 2.3 | 0.1 | 0.1 | 4.2 | 1.1 | 4.4 | 0.7 | 3.9 | 4.7 |
| Finland | 20.4 | 0.0 | 10.5 | (*) | 1.3 | 0.3 | 2.7 | 1.1 | 0.1 | 0.0 | 1.6 | 0.1 | 2.5 | 0.2 | 2.4 | 3.0 |
| France | 476.1 | 0.3 | 193.7 | 11.0 | 29.9 | 15.7 | 33.7 | 16.3 | 5.4 | 19.9 | 43.4 | 15.2 | 11.8 | 15.0 | 36.5 | 160.2 |
| Germany | 711.8 | 3.9 | 392.0 | 10.8 | 67.8 | 19.0 | 49.4 | 56.6 | 13.4 | 98.7 | 52.6 | 49.4 | 19.5 | 13.9 | 56.1 | 124.4 |
| Greece | 15.7 | 0.0 | 5.0 | 1.6 | 1.3 | 0.5 | ${ }^{*}$ ) | 0.1 | (*) | 0.0 | 2.7 | 0.2 | 0.6 | 1.9 | 1.1 | 4.2 |
| Hungary | 67.3 | 0.1 | 42.6 | 1.2 | G | 2.3 | 2.7 | 7.2 | 1 | 15.4 | 3.0 | 0.8 | 2.2 | 1.9 | 8.0 | 8.8 |
| Ireland | 123.1 | H | 50.0 | 0.8 | 12.4 | 0.6 | 0.9 | 12.1 | 0.2 | 0.5 | 6.0 | 4.8 | 15.7 | 17.8 | 10.7 | J |
| Italy | 223.7 | 0.6 | 103.6 | 3.1 | 19.8 | 6.3 | 22.4 | 6.0 | 9.0 | 15.0 | 17.6 | 13.0 | 12.2 | 5.8 | 15.5 | 55.3 |
| Luxembourg | 25.0 | 0.4 | 14.6 | 0.0 | I | 0.6 | 0.1 | (*) | 0.1 | (*) | 0.1 | 0.8 | 1.1 | 3.5 | 0.5 | 3.9 |
| Netherlands | 245.3 | 4.2 | 92.4 | 9.5 | 25.0 | 4.6 | 11.3 | 12.4 | 2.0 | 8.9 | 25.8 | 8.3 | 16.1 | 4.3 | 19.3 | 74.9 |
| Norway | 42.4 | 8.2 | 13.8 | 0.6 | 1.5 | G | 5.0 | 0.9 | 0.8 | 0.0 | 2.5 | 2.2 | 1.5 | 1.1 | 2.7 | 10.5 |
| Poland | 199.3 | 0.1 | 131.2 | 21.3 | 9.4 | 7.7 | 6.4 | 6.3 | 8.4 | 50.3 | 10.8 | 1.8 | 4.7 | 8.3 | 15.6 | 26.8 |
| Portugal | 31.0 | 0.0 | 12.5 | 1.1 | 1.4 | 1.0 | 1.2 | 0.6 | 0.5 | 4.3 | 1.9 | 1.5 | 0.8 | 2.2 | 1.4 | 10.7 |
| Russia | 161.7 | н | 58.1 | 10.6 | 4.5 | 3.6 | 5.0 | 2.2 | G | н | 19.2 | 0.3 | 9.6 | 5.1 | 10.4 | L |
| Spain | 179.5 | 0.1 | 81.5 | 5.0 | 14.3 | 6.0 | 6.6 | 2.1 | 6.6 | 26.3 | 21.4 | 7.0 | 4.3 | 6.7 | 13.2 | 45.4 |
| Sweden | 71.7 | ${ }^{*}$ ) | 29.8 | 0.5 | 4.3 | 2.3 | 4.7 | 2.5 | 0.5 | 5.3 | 6.7 | 1.6 | 3.3 | 3.2 | 6.6 | 20.4 |
| Switzerland | 97.9 | F | 41.4 | 1.7 | 9.2 | 0.7 | 7.2 | 4.4 | 1.5 | 0.8 | 21.5 | 1.6 | 5.8 | 3.1 | 9.5 | J |
| Turkey | 54.1 | (*) | 31.1 | 3.4 | 7.1 | F | 1.8 | A | A | 10.5 | 8.4 | 0.6 | 0.9 | 1.7 | 2.4 | 9.2 |
| United Kingdom | 1,465.0 | 14.2 | 309.1 | 26.6 | 42.0 | 18.8 | 48.2 | 39.6 | 8.2 | 58.9 | 111.4 | 341.0 | 89.2 | 124.0 | 146.0 | 330.0 |
| Other | 219.5 | 1 | 116.4 | 10.6 | 4.9 | 16.1 | 4.5 | G | 1 | L | 9.2 | 1.3 | 10.3 | 7.0 | 32.6 | к |
| Latin America and Other Western Hemisphere | 2,805.8 | 78.4 | 1,311.4 | 156.8 | 123.8 | 43.7 | 83.8 | 97.2 | 70.2 | 420.2 | 110.9 | 430.3 | 83.3 | 157.3 | 102.8 | 531.5 |
| South America | 1,108.8 | 57.7 | 432.1 | 76.5 | 77.5 | 14.4 | K | 14.5 | 22.9 | 86.9 | 51.4 | м | 55.3 | 82.9 | 58.9 | м |
| Argentina | 131.2 | 7.2 | 53.5 | 13.3 | 12.8 | 0.7 | 3.0 | 0.4 | 0.3 | 11.0 | 8.9 | J | 9.3 | 10.3 | 9.0 | J |
| Brazil | 632.9 | 13.4 | 303.2 | 45.0 | 45.3 | 11.8 | 27.9 | 11.8 | 21.4 | 67.9 | 24.9 | L | 29.8 | 48.5 | 35.3 | м |
| Chile | 145.8 | 6.2 | 15.3 | H | 5.7 | 0.4 | 0.5 | 0.4 | 0.4 | (*) | 4.4 | к | 5.7 | 12.0 | 4.9 | L |
| Colombia | 87.4 | 13.1 | 23.0 | 4.6 | 4.1 | 1.2 | 0.8 | 1.6 | 0.8 | 2.5 | 4.6 | 2.0 | 4.8 | 7.8 | 5.6 | 26.4 |
| Ecuador | 16.6 | 1.1 | 5.9 | F | 0.8 | 0.0 | (*) | 0.1 | (*) | F | 4.0 | 0.5 | 0.3 | 1.6 | 0.9 | 2.3 |
| Peru | 47.9 | 13.3 | 7.5 | 2.4 | 1.9 | (*) | 0.4 | (*) | (*) | 0.0 | 1.7 | (*) | 0.8 | 0.7 | 2.0 | 22.1 |
| Venezuela | 32.5 | 1.4 | 16.7 | 5.6 | 6.7 | 0.2 | 0.3 | 0.1 | (*) | H | 2.3 | 0.6 | H | 1.6 | 0.9 | 1 |
| Other | 14.5 | 2.2 | 6.9 | 1.9 | 0.2 | (*) | A | (*) | (*) | G | 0.6 | 0.9 | G | 0.5 | 0.4 | G |
| Central America | 1,608.0 | 15.6 | 840.8 | 78.5 | 42.0 | 29.1 | 40.4 | 82.0 | 47.1 | 333.4 | 54.5 | 300.2 | 24.6 | 69.8 | 40.9 | 261.6 |
| Costa Rica | 90.3 | 0.0 | 32.0 | 1 | 7.0 | 0.2 | 0.1 | H | G | 1 | J | , | 0.5 | F | 10.6 | 21.0 |
| Honduras | 45.5 | 0.0 | 28.5 | H | 0.1 | 0.0 | 0.0 | 0.2 | ${ }^{*}$ ) | 1 | 1.0 | H | 0.1 | H | 0.1 | 9.9 |
| Mexico | 1,381.5 | 15.0 | 742.6 | 59.8 | 32.4 | 27.2 | 40.3 | 75.1 | 45.5 | 320.9 | 39.1 | 264.9 | 23.4 | 59.4 | 30.0 | 207.0 |
| Panama | 17.4 | 0.5 | 2.6 | 0.3 | 0.7 | 0.2 | 0.1 | (*) | 0.0 | 0.0 | 0.8 | G | 0.3 | 1.0 | 0.2 | J |
| Other | 73.3 | 0.0 | 34.9 | 9.8 | 1.7 | 1.5 | ${ }^{*}$ ) | H | A | (*) | F | J | 0.3 | 6.0 | 0.1 | J |
| Other Western Hemisphere | 89.1 | 5.2 | 38.6 | 1.7 | 4.4 | 0.3 | J | 0.6 | 0.2 | (*) | 5.0 | H | 3.4 | 4.5 | 2.9 | к |
| Barbados | 1.2 | ${ }^{*}$ ) | 0.4 | (*) | 0.0 | 0.0 | 0.3 | 0.1 | 0.0 | 0.0 | 0.3 | 0.3 | 0.0 | ${ }^{*}$ ) | 0.1 | 0.1 |
| Bermuda | 10.8 | 0.6 | H | 0.0 | ${ }^{*}$ ) | 0.0 | H | 0.0 | 0.0 | 0.0 | 0.5 | 0.0 | G | 1.6 | 0.1 | 1.7 |
| Dominican Republic | 24.4 | 0.0 | 20.9 | G | G | 0.1 | ${ }^{* *}$ | 0.1 | 0.1 | 0.0 | 0.8 | 1.0 | 0.1 | 0.2 | 0.2 | 1.3 |
| United Kingdom Islands, Caribbean ${ }^{1}$ | 25.2 | 2.3 | 10.1 | 0.0 | 2.7 | 0.0 | I | 0.4 | ${ }^{(*)}$ | ${ }^{*}{ }^{\text {a }}$ | H | ${ }^{*}$ ) | (*) | 1.1 | 1.9 | 1 |
| Other | 27.5 | 2.3 | G | A | F | 0.2 | 0.1 | 0.1 | 0.2 | 0.0 | F | G | G | 1.5 | 0.7 | J |
| Africa Egypt | $\begin{array}{r}255.4 \\ 36.9 \\ \hline\end{array}$ | $\begin{array}{r}20.6 \\ 1.5 \\ \hline\end{array}$ | 113.5 18.6 | $\begin{array}{r}15.4 \\ 8.7 \\ \hline\end{array}$ | $\begin{array}{r}8.0 \\ 1.9 \\ \hline\end{array}$ | 2.5 <br> 0.6 | 5.9 0.1 | 2.7 | 1.9 0.0 | $\begin{array}{r}26.2 \\ 0.0 \\ \hline\end{array}$ | $\begin{array}{r}17.7 \\ 7.7 \\ \hline\end{array}$ | K 0.0 | 4.2 <br> 0.5 | $\begin{array}{r}13.2 \\ 0.7 \\ \hline\end{array}$ | 9.6 1.4 | $\begin{array}{r}\text { K } \\ 6.5 \\ \hline\end{array}$ |


|  | $\underset{\text { industries }}{\text { All }}$ | Mining | Manufacturing |  |  |  |  |  |  |  | Wholesale trade | Retail trade | Information | $\begin{array}{c}\text { Finance } \\ \text { and } \\ \text { insurance }\end{array}$ | Professional, scientific, and technical services | $\begin{aligned} & \text { Other } \\ & \text { industries } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Total | Of which: |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | Food | Chemicals | Primary and fabricated metals | Machinery | Computers and electronic products | Electrical equipment, appliances, and components | Transportation equipment |  |  |  |  |  |  |
|  | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Nigeria | 9.2 | 5.6 | 2.2 | 0.0 | 0.3 | ${ }^{*}$ ) | 0.6 | (*) | 0.0 | 0.0 | 0.6 | 0.0 | 0.3 | 0.4 | (*) | 0.1 |
| South Africa | 113.9 | 0.4 | 35.7 | 3.5 | 5.0 | 0.6 | 4.7 | 1.9 | G | J | 7.6 | к | 3.1 | 7.1 | 6.8 | J |
| Other | 95.5 | 13.0 | 56.9 | 3.1 | 0.8 | 1.2 | 0.6 | 0.7 | F | J | 1.8 | 0.5 | 0.3 | 5.0 | 1.4 | 16.6 |
| Middle East | 136.4 | 14.3 | 42.4 | 4.0 | 3.8 | 1.1 | 9.0 | 14.1 | 0.6 | 0.3 | 6.3 | 0.7 | 9.7 | 5.2 | 32.4 | 25.6 |
| Israel | 69.8 | 0.2 | 26.7 | 0.3 | 2.4 | 0.4 | 5.4 | 12.4 | 0.5 | 0.3 | 3.4 | 0.2 | 5.8 | 1.4 | 15.8 | 16.3 |
| Saudi Arabia | 22.7 | 6.8 | 5.1 | H | 0.6 | 0.2 | 0.7 | 0.2 | 0.0 | 0.0 | 0.5 | 0.2 | 0.6 | 0.2 | 6.4 | 3.0 |
| United Arab Emirates | 28.2 | 2.7 | 6.6 | 0.1 | 0.7 | 0.4 | 2.7 | 1.5 | 0.1 | 0.0 | 1.9 | 0.2 | 3.0 | 2.0 | 6.3 | 5.5 |
| Other | 15.6 | 4.6 | 4.0 | F | 0.1 | 0.3 | 0.2 | 0.0 | 0.0 | 0.0 | 0.5 | 0.0 | 0.3 | 1.5 | 3.9 | 0.8 |
| Asia and Pacific | 5,136.4 | 51.9 | 1,757.9 | 118.3 | 206.8 | 71.9 | 160.3 | 513.0 | 80.2 | 219.6 | 308.8 | M | 282.8 | 257.6 | 830.2 | M |
| Australia | 310.2 | 16.3 | 79.3 | 12.4 | 12.4 | 6.4 | 8.3 | 6.9 | 1.6 | 8.4 | 33.0 | 18.2 | 20.5 | 15.7 | 43.7 | 83.6 |
| China | 1,758.8 | 2.5 | 746.3 | 48.3 | 81.1 | 43.1 | 84.6 | 193.5 | 56.0 | 105.6 | 99.0 | 149.9 | 21.8 | 14.4 | 81.3 | 643.6 |
| Hong Kong | 140.4 | (*) | 39.4 | 0.2 | 4.2 | 1.5 | 4.4 | 5.7 | 2.4 | (*) | 16.7 | 5.4 | 4.6 | 22.3 | 16.5 | 35.5 |
| India | 1,222.3 | 1.1 | 210.2 | 11.3 | 39.0 | 6.2 | 28.4 | 35.5 | 9.4 | 44.4 | 51.3 | J | 139.3 | 89.5 | 565.1 | M |
| Indonesia | 114.3 | 21.9 | 63.3 | 10.4 | 6.2 | 0.1 | 3.1 | 2.7 | F | 0.7 | 3.3 | 0.4 | 1.9 | 5.2 | 1.2 | 17.1 |
| Japan | 344.2 | 0.0 | 78.6 | 1.0 | 24.5 | 1.1 | 6.3 | 22.2 | 0.9 | 7.4 | 39.1 | 51.6 | 10.9 | 42.9 | 37.6 | 83.6 |
| Korea, Republic of | 121.9 | 0.2 | 60.9 | 0.9 | 5.7 | 1.0 | 5.3 | 14.4 | 0.7 | 23.0 | 9.4 | 7.9 | 2.5 | 9.4 | 7.2 | 24.4 |
| Malaysia | 164.5 | 2.2 | 122.8 | 2.8 | 4.8 | 1.6 | 3.9 | 91.4 | H | 2.1 | 6.1 | 1.3 | 1.3 | 5.9 | 8.2 | 16.6 |
| New Zealand | 37.5 | 0.1 | 7.9 | 2.2 | 1.0 | 0.1 | 1.1 | 0.9 | 0.1 | 0.0 | 3.4 | 3.1 | 1.8 | 2.6 | 4.4 | 14.1 |
| Philippines | 335.1 | (*) | 69.5 | 1.7 | 1.9 | H | 0.1 | 36.9 | G | H | 3.3 | 1.8 | 60.5 | I | 36.1 | M |
| Singapore | 193.2 | 2.6 | 77.8 | 1.7 | 8.4 | 1.4 | 8.3 | 31.7 | 2.2 | 5.0 | 20.6 | 1.6 | 9.3 | 24.3 | 13.6 | 43.3 |
| Taiwan | 100.1 | 0.0 | 39.0 | 0.7 | 4.3 | 2.1 | 2.7 | 18.8 | 0.2 | 3.7 | 10.1 | 5.8 | 3.1 | 8.2 | 5.5 | 28.4 |
| Thailand | 158.2 | 3.0 | 103.4 | 16.9 | 9.2 | 1.4 | 3.8 | 41.7 | 0.4 | 12.9 | 9.3 | 3.4 | 1.1 | 6.1 | 3.6 | 28.3 |
| Other | 135.7 | 1.8 | 59.6 | 7.7 | 4.1 | G | 0.1 | 10.6 | (*) | G | 4.3 | 0.8 | 4.1 | 1 | 6.0 | L |
|  |  |  |  |  |  |  |  | Adden |  |  |  |  |  |  |  |  |
| European Union (28) ${ }^{2}$ | 4,303.6 | 28.8 | 1,727.6 | 107.9 | 275.4 | 108.4 | 214.8 | 180.1 | 73.3 | 387.8 | 335.1 | 453.0 | 205.7 | 224.2 | 373.4 | 955.8 |
| OPEC ${ }^{3}$ | 239.8 | 49.1 | 101.4 | 20.2 | 15.3 | 1.7 | 7.5 | 4.7 | F | 4.4 | 12.9 | 1.8 | 9.2 | 11.3 | 19.1 | 35.0 |

Fewer than 50 employees

1. The "United Kingdom Islands, Caribbean" includes British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.
 the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom
 Arabia, the United Arab Emirates, and Venezuela.
 50,000 to 99,999. M-100,000 or more

Table 10.2 Employment of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2017
[Thousands of employees]

|  | $\begin{gathered} \text { All } \\ \text { industries } \end{gathered}$ | Mining | Manufacturing |  |  |  |  |  |  |  | Wholesale trade | Retail | Information | $\begin{gathered} \text { Finance } \\ \text { and } \\ \text { insurance } \end{gathered}$ | Professional, scientific, and technical services | $\begin{array}{\|c\|} \text { Other } \\ \text { industries } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Of which: |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | Total | Food | Chemicals | Primary and fabricated metals | Machinery | Computers and electronic products | Electrical equipment, appliances, and components | Transportation equipment |  |  |  |  |  |  |
|  | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| All countries | 14,399.9 | 242.5 | 5,440.6 | 461.0 | 660.6 | 261.7 | 522.0 | 873.8 | 233.2 | 1,112.0 | 983.3 | 1,629.1 | 613.0 | 732.4 | 1,492.9 | 3,266.1 |
| Canada | 1,227.1 | 22.6 | 298.2 | 31.5 | 30.9 | 18.2 | 22.0 | 24.8 | 8.6 | 66.5 | 104.0 | 399.0 | 28.9 | 37.7 | 79.2 | 257.5 |
| Europe | 4,797.0 | 53.4 | 1,898.6 | 139.9 | 295.4 | 122.0 | 231.6 | 204.2 | 70.8 | 381.9 | 395.1 | 442.2 | 234.2 | 240.0 | 426.2 | 1,107.3 |
| Austria | 50.0 | ${ }^{*}$ * | 24.9 | 1.2 | 5.6 | 1.0 | 3.1 | 1.8 | G | 5.7 | 3.7 | 3.6 | 1.9 | 4.1 | 4.3 | 7.5 |
| Belgium | 122.1 | 0.6 | 57.5 | 5.3 | 19.5 | 1.7 | 6.0 | 3.1 | 0.5 | 6.2 | 11.2 | 2.5 | 5.1 | 6.5 | 8.7 | 30.0 |
| Czech Republic | 87.3 | 0.0 | 56.8 | 1.6 | 3.0 | 3.7 | 7.3 | 8.2 | G | 20.4 | 4.1 | 1.1 | 1.7 | 0.8 | 9.3 | 13.6 |
| Denmark | 40.6 | 0.2 | 22.9 | 8.8 | 2.3 | 1.2 | 5.3 | 2.2 | 0.1 | 0.1 | 4.0 | 1.1 | 4.4 | 0.6 | 3.2 | 4.4 |
| Finland | 19.3 | 0.0 | 10.7 | ${ }^{*}$ * | 1.2 | 0.3 | 2.6 | 1.1 | 0.1 | (*) | 1.5 | 0.2 | 1.3 | 0.2 | 2.3 | 3.0 |
| France | 495.5 | 0.3 | 195.0 | 10.8 | 29.4 | 16.0 | 34.1 | 17.0 | 4.8 | 20.6 | 43.0 | 14.5 | 12.8 | 14.2 | 37.2 | 178.5 |
| Germany | 702.7 | 3.9 | 375.5 | 10.3 | 68.8 | 22.4 | 51.2 | 53.1 | 11.6 | 82.3 | 56.4 | 48.3 | 20.4 | 14.3 | 54.3 | 129.6 |
| Greece | 15.6 | 0.0 | 5.1 | 1.6 | 1.4 | 0.5 | 0.1 | 0.1 | ${ }^{*}$ ) | 0.0 | 2.6 | 0.2 | 0.6 | 1.6 | 1.1 | 4.2 |
| Hungary | 67.6 | 0.1 | 42.5 | 1.4 | 1.1 | 2.4 | 2.7 | 7.2 | H | 17.5 | 2.8 | 0.8 | 2.2 | 2.3 | 7.6 | 9.4 |
| Ireland | 130.1 | H | 50.8 | 0.8 | 13.3 | 0.7 | 1.0 | 12.0 | 0.2 | 0.5 | 6.9 | 5.0 | 17.1 | 18.0 | 13.1 | J |
| Italy | 233.5 | 0.6 | 108.4 | 3.2 | 21.2 | 6.4 | 21.9 | 6.9 | 8.9 | 16.1 | 18.1 | 12.7 | 14.2 | 5.7 | 16.9 | 56.9 |
| Luxembourg | 27.9 | G | 16.4 | 0.0 | 6.8 | 0.3 | 0.5 | ${ }^{*}$ ) | 0.1 | (*) | 0.1 | 0.8 | 1.2 | 3.6 | 0.5 | H |
| Netherlands | 263.9 | 6.7 | 102.1 | 10.7 | 24.8 | 2.9 | 11.3 | 22.0 | 2.1 | 9.5 | 25.9 | 7.2 | 16.5 | 5.4 | 20.2 | 79.7 |
| Norway | 40.5 | 7.9 | 12.1 | 0.6 | 1.2 | G | 4.4 | 0.9 | 0.8 | A | 2.2 | 1.7 | 1.7 | 1.1 | 2.8 | 11.0 |
| Poland | 205.9 | 0.1 | 136.4 | 21.9 | 8.9 | 8.0 | 5.8 | 7.1 | 9.1 | 52.3 | 11.6 | 1.8 | 4.8 | 9.4 | 15.6 | 26.2 |
| Portugal | 33.1 | 0.0 | 14.6 | 1.1 | 1.5 | 0.9 | 1.4 | 1.2 | 0.5 | 5.7 | 2.1 | 0.9 | 0.9 | 2.1 | 1.4 | 11.1 |
| Russia | 166.2 | 4.4 | 61.8 | 10.6 | 4.4 | 4.3 | 5.0 | 2.4 | G | 3.4 | 20.5 | 0.3 | 3.8 | 4.8 | 11.3 | 59.3 |
| Spain | 174.8 | 0.1 | 75.4 | 3.7 | 14.3 | 5.4 | 6.7 | 2.1 | 4.1 | 21.8 | 19.8 | 6.8 | 6.1 | 7.7 | 13.0 | 45.9 |
| Sweden | 71.5 | (*) | 29.5 | 0.6 | 4.3 | 2.8 | 4.5 | 2.4 | 0.5 | 5.2 | 5.7 | 1.3 | 4.9 | 3.2 | 6.1 | 20.8 |
| Switzerland | 98.0 | 0.8 | 43.2 | 1.7 | 8.7 | 0.8 | 6.7 | 8.1 | 1.3 | 0.9 | 19.1 | 1.7 | 6.2 | 3.2 | 9.4 | 14.3 |
| Turkey | 54.9 | (*) | 32.4 | 3.7 | 6.9 | F | 2.7 | 0.8 | 0.1 | 10.6 | 8.0 | 0.6 | 1.2 | 1.4 | 2.4 | 9.0 |
| United Kingdom | 1,472.5 | 16.3 | 307.9 | 29.6 | 41.9 | 22.4 | 43.5 | 41.7 | 8.1 | 51.0 | 115.6 | 327.8 | 94.9 | 120.7 | 152.0 | 337.2 |
| Other | 223.4 | 6.0 | 117.0 | 10.9 | 4.9 | 16.4 | 4.1 | 2.5 | 1 | L | 10.2 | 1.3 | 10.3 | 9.0 | 33.2 | 36.5 |
| Latin America and Other Western Hemisphere | 2,839.3 | 79.9 | 1,309.4 | 152.7 | 117.6 | 46.9 | 86.5 | 97.8 | 72.4 | 419.3 | 108.5 | 451.3 | 84.9 | 166.5 | 104.8 | 534.0 |
| South America | 1,122.2 | 59.8 | 428.2 | 74.3 | 74.7 | 14.4 | K | 14.6 | 23.1 | 90.2 | 49.2 | M | 55.2 | 91.6 | 57.2 | M |
| Argentina | 136.6 | 7.5 | 51.6 | 12.3 | 12.8 | 0.7 | 2.6 | 0.4 | 0.4 | 10.6 | 9.0 | J | 10.4 | 9.1 | 8.6 | к |
| Brazil | 634.7 | 14.7 | 301.5 | 44.5 | 42.9 | 11.8 | 28.4 | 11.6 | 20.9 | 71.8 | 23.6 | L | 28.6 | 58.6 | 34.1 | м |
| Chile | 153.6 | 5.8 | 15.6 | 3.3 | 5.5 | 0.5 | 0.6 | 0.8 | 0.3 | (*) | 4.2 | L | 5.4 | 11.7 | 5.0 | K |
| Colombia | 89.8 | 15.1 | 23.8 | 4.6 | 4.2 | 1.2 | 0.9 | 1.6 | 1.5 | G | 4.4 | 2.0 | 5.1 | 7.4 | 5.4 | 26.7 |
| Ecuador | 17.4 | 1.0 | 6.9 | F | 0.8 | 0.0 | (*) | 0.1 | (*) | 0.7 | 3.8 | 0.5 | 0.3 | 1.6 | 0.9 | 2.3 |
| Peru | 46.4 | 12.2 | 7.5 | 2.3 | 1.9 | (*) | 0.5 | ${ }^{*}$ ) | (*) | 0.0 | 1.5 | (*) | 0.8 | 1.5 | 2.0 | 21.0 |
| Venezuela | 30.9 | 1.3 | 15.6 | 5.1 | 6.5 | 0.2 | 0.3 | 0.1 | (*) | H | 2.1 | 0.5 | H | 1.3 | 0.8 | 1 |
| Other | 12.9 | 2.1 | 5.6 | G | 0.2 | (*) | A | ${ }^{*}$ ) | (*) | G | 0.6 | 0.9 | G | 0.4 | 0.4 | G |
| Central America | 1,629.5 | 15.2 | 844.9 | 76.7 | 39.4 | 32.2 | 42.9 | 82.5 | 49.1 | 329.1 | 54.7 | 309.4 | 24.8 | 69.7 | 44.9 | 265.9 |
| Costa Rica | 94.9 | 0.0 | 32.2 | H | 4.6 | 0.2 | 0.1 | H | G | 1 | J | J | 0.5 | G | 9.9 | 19.7 |
| Honduras | 47.6 | 0.0 | 24.0 | H | 0.1 | 0.0 | 0.0 | 0.2 | (*) | H | I | H | 0.1 | H | 0.1 | 9.6 |
| Mexico | 1,395.2 | 14.6 | 750.6 | 58.1 | 32.3 | 30.4 | 42.8 | 75.7 | 47.4 | 320.6 | 33.1 | 268.1 | 23.6 | 58.5 | 34.7 | 212.0 |
| Panama | 18.1 | 0.5 | 2.6 | 0.3 | 0.7 | 0.1 | 0.1 | (*) | 0.0 | 0.0 | 0.7 | G | 0.3 | 1.0 | 0.2 | , |
| Other | 73.6 | 0.0 | 35.5 | 10.0 | 1.7 | 1.5 | (*) | H | A | (*) | 0.5 | J | 0.3 | 6.0 | 0.1 | J |
| Other Western Hemisphere | 87.6 | 5.0 | 36.2 | 1.7 | 3.5 | 0.3 | J | 0.6 | 0.2 | (*) | 4.6 | H | 4.9 | 5.2 | 2.7 | к |
| Barbados | 0.9 | (*) | 0.4 | (*) | 0.0 | 0.0 | 0.3 | 0.1 | 0.0 | 0.0 | (*) | 0.3 | (*) | ${ }^{*}$ * | 0.1 | 0.1 |
| Bermuda | 13.5 | 0.6 | H | 0.0 | (*) | 0.0 | H | 0.0 | 0.0 | 0.0 | 0.5 | 0.0 | H | 2.4 | 0.1 | 2.1 |
| Dominican Republic | 22.5 | 0.0 | 19.0 | G | 0.2 | 0.1 | (*) | 0.1 | 0.1 | 0.0 | 0.7 | 1.0 | 0.1 | 0.2 | 0.2 | 1.3 |
| United Kingdom Islands, Caribbean ${ }^{1}$ | 23.6 | 2.2 | 9.9 | 0.0 | 2.7 | 0.0 | H | 0.4 | ${ }^{*}$ ) | ${ }^{(*)}$ | H | ${ }^{* *}$ | ${ }^{*}$ ) | 1.2 | 1.6 | 1 |
| Other | 27.1 | 2.1 | G | A | 0.6 | 0.2 | 0.1 | 0.1 | 0.2 | 0.0 | F | G | G | 1.4 | 0.8 | , |
| Africa | 252.0 | 20.2 | 111.7 | 15.2 | 8.0 | 1.5 | 5.8 | 2.5 | 2.0 | 25.8 | 18.2 | K | 4.1 | 12.7 | 9.4 | K |
| Egypt | 37.0 | 1.5 | 18.2 | 8.7 | 1.9 | 0.6 | 0.1 | 0.1 | 0.0 | 0.0 | 8.3 | 0.0 | 0.5 | 0.6 | 1.4 | 6.5 |


*
Fewer than 50 employees

1. The "United Kingdom Islands, Caribbean" includes British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.
 the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.
 Saudi Arabia, the United Arab Emirates, and Venezuela.
 50,000 to 99,999; M-100,000 or more

Table 11.1 Value Added of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2016
[Millions of dollars]

|  | $\begin{gathered} \text { All } \\ \text { industries } \end{gathered}$ | Mining | Manufacturing |  |  |  |  |  |  |  | Wholesale trade | Retail <br> trade | Information | $\begin{array}{\|c} \text { Finance } \\ \text { and } \\ \text { insurance } \end{array}$ | Professional, scientific, and technical services | Other industries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Of which: |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | Total | Food | Chemicals | Primary and fabricated metals | Machinery | Computers and electronic products | Electrical equipment, appliances, and components | Transportation equipment |  |  |  |  |  |  |
|  | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| All countries | 1,302,066 | 80,247 | 551,349 | 31,131 | 123,671 | 19,899 | 56,664 | 83,223 | 12,965 | 56,039 | 157,594 | 78,758 | 83,983 | 88,572 | 130,302 | 131,262 |
| Canada | 119,377 | 5,151 | 45,589 | 2,734 | 6,642 | 1,931 | 2,307 | 3,505 | 1,350 | 8,087 | 13,359 | 17,724 | 4,505 | 3,860 | 8,599 | 20,589 |
| Europe | 667,248 | 19,952 | 296,157 | 14,108 | 72,041 | 10,478 | 37,250 | 39,390 | 6,476 | 27,725 | 86,190 | 40,325 | 56,434 | 40,937 | 60,009 | 67,244 |
| Austria | 5,670 | 4 | 3,022 | 213 | 637 | 109 | 542 | 111 | 159 | 820 | 865 | 170 | 267 | 269 | 626 | 445 |
| Belgium | 25,350 | ${ }^{*}$ ) | 13,373 | 741 | 7,068 | 278 | 699 | 402 | 1 | 665 | 5,231 | 167 | 1,538 | 2,028 | 1,462 | 1,551 |
| Czech Republic | 4,424 | 0 | 3,365 | 86 | 214 | 165 | 384 | 222 | (D) | 646 | 286 | 42 | 121 | 24 | 510 | 75 |
| Denmark | 5,489 | 231 | 3,061 | 124 | 1,492 | 168 | 528 | 269 | 13 | 7 | 796 | 65 | 416 | 67 | 797 | 56 |
| Finland | 1,294 | 0 | 668 | (D) | 210 | (D) | 245 | -242 | 9 | 0 | 803 | (D) | (D) | 105 | 343 | 232 |
| France | 50,135 | 54 | 25,643 | 1,697 | 5,817 | 1,230 | 3,209 | 1,835 | 417 | 1,867 | 6,816 | 1,583 | 1,806 | 1,749 | 4,788 | 7,697 |
| Germany | 83,497 | 693 | 42,571 | 1,818 | 8,379 | 2,246 | 5,043 | 5,586 | 1,651 | 9,739 | 12,162 | 8,156 | 4,335 | 2,216 | 8,066 | 5,300 |
| Greece | 2,234 | 0 | 1,560 | 75 | 190 | (D) | 6 | (D) | 1 | (*) | 281 | 22 | (D) | 81 | 74 | (D) |
| Hungary | 3,754 | (D) | 2,464 | (D) | 76 | (D) | 388 | 253 | 171 | 644 | 293 | (D) | 356 | 76 | 334 | 108 |
| Ireland | 90,910 | (D) | 41,050 | 163 | 14,027 | 68 | 113 | 19,565 | (D) | 67 | 5,089 | 234 | 17,520 | 1,692 | 7,987 | (D) |
| Italy | 28,442 | 128 | 11,172 | 558 | 2,818 | 719 | 2,478 | 385 | 770 | 989 | 3,276 | (D) | 1,474 | 466 | 2,219 | (D) |
| Luxembourg | 4,101 | 188 | 4,207 | (*) | 2,292 | 23 | 19 | 345 | (D) | 138 | 545 | 140 | 1,361 | -1,851 | 322 | -811 |
| Netherlands | 56,508 | 430 | 29,451 | 1,746 | 7,258 | 549 | (D) | 1,885 | 349 | 740 | 4,867 | 2,061 | 7,232 | 2,850 | 3,119 | 6,498 |
| Norway | 11,968 | 5,477 | 3,412 | 54 | 309 | (D) | 637 | (D) | 94 | 0 | 1,241 | 149 | 549 | 85 | 418 | 636 |
| Poland | 11,798 | 26 | 5,715 | 756 | 533 | 369 | 288 | 179 | 316 | 2,066 | 3,618 | 74 | 339 | 717 | 728 | 581 |
| Portugal | 3,374 | 0 | 801 | 61 | 158 | 58 | (D) | (D) | 28 | 205 | 1,806 | 36 | 80 | 45 | 246 | 359 |
| Russia | 10,393 | (D) | 5,388 | 303 | 624 | 213 | 425 | 113 | 31 | (D) | 1,198 | 1 | 1,069 | 413 | 473 | (D) |
| Spain | 16,901 | 15 | 9,641 | 511 | 2,823 | 746 | 668 | 227 | 555 | 2,410 | 2,320 | 274 | 494 | 350 | 1,608 | 2,199 |
| Sweden | 10,014 | 4 | 4,503 | 81 | 1,391 | 234 | 548 | 430 | 73 | 514 | 1,278 | 60 | 1,072 | 949 | 1,273 | 874 |
| Switzerland | 56,492 | 181 | 18,224 | 195 | 9,186 | 101 | 2,059 | 1,560 | 307 | 133 | 18,259 | 2,686 | 2,362 | 1,247 | 3,218 | 10,316 |
| Turkey | 9,520 | (D) | 8,269 | 296 | 715 | (D) | 58 | (D) | (D) | (D) | 802 | 17 | 74 | 134 | 246 | (D) |
| United Kingdom | 163,139 | 3,369 | 53,432 | 4,214 | 5,365 | 1,496 | 5,686 | 5,631 | 882 | 5,701 | 11,997 | 16,870 | 14,384 | 26,924 | 19,846 | 16,318 |
| Other | 11,843 | (D) | 5,165 | 331 | 461 | 1,089 | 163 | 129 | (D) | 902 | 2,363 | 7 | 450 | 301 | 1,308 | (D) |
| Latin America and Other Western Hemisphere | 137,714 | 15,189 | 62,055 | 7,558 | 11,886 | 2,844 | 4,828 | 3,027 | 1,666 | 10,667 | 8,374 | 9,523 | 6,284 | 15,203 | 17,159 | 3,928 |
| South America | 70,389 | 11,228 | 31,968 | 4,092 | 8,833 | 1,711 | 2,237 | 704 | 808 | 2,503 | 4,037 | 2,446 | 4,053 | 4,521 | 4,335 | 7,802 |
| Argentina | 14,858 | 4,365 | 6,754 | 627 | 1,577 | 41 | 287 | 29 | 23 | 677 | 610 | (D) | 766 | 1,084 | 341 | (D) |
| Brazil | 34,477 | 1,252 | 19,123 | 2,288 | 4,811 | 1,641 | 1,849 | 483 | 705 | 1,696 | 1,905 | 688 | 1,799 | 2,986 | 2,908 | 3,816 |
| Chile | 7,835 | (D) | 1,414 | 166 | 522 | 42 | -15 | 98 | 25 | (D) | 291 | (D) | 582 | -331 | 368 | 2,325 |
| Colombia | 5,181 | 1,186 | 1,436 | 227 | 437 | 26 | (D) | 79 | 51 | 123 | 841 | 233 | 250 | 363 | 416 | 458 |
| Ecuador | 869 | 84 | 462 | (D) | 92 | 0 | 3 | (D) | ${ }^{*}$ ) | (D) | 209 | 19 | (D) | 77 | -50 | (D) |
| Peru | 3,110 | 1,642 | 622 | 142 | 149 | 1 | 46 | 1 | 2 | (*) | 121 | ${ }^{*}$ ) | 18 | 46 | 190 | 471 |
| Venezuela | 2,513 | 286 | 1,682 | 408 | 1,206 | (D) | 30 | 2 | (D) | (D) | -17 | -22 | (D) | -10 | 127 | (D) |
| Other | 1,545 | (D) | 475 | (D) | 40 | (D) | (D) | (D) | (D) | (D) | 77 | 28 | 151 | 305 | 34 | (D) |
| Central America | 52,190 | 2,454 | 28,349 | 3,335 | 3,673 | (D) | (D) | 2,059 | 856 | 8,172 | 2,933 | 6,884 | 849 | 3,236 | (D) | (D) |
| Costa Rica | 3,142 | 0 | 1,621 | (D) | 369 | 3 | 4 | 201 | (D) | (D) | 423 | (D) | 19 | (D) | 298 | 238 |
| Honduras | 663 | 0 | 344 | (D) | 3 | 0 | 0 | (D) | (*) | (D) | 33 | 80 | 3 | 16 | 2 | 185 |
| Mexico | 45,385 | 2,410 | 25,361 | 2,858 | 3,150 | 1,012 | 1,729 | 1,832 | 796 | 8,040 | 2,269 | 5,592 | 788 | 2,921 | 1,939 | 4,105 |
| Panama | 862 | 44 | 330 | 15 | 51 | 4 | 3 | 1 | (*) |  | 125 | 70 | 18 | 13 | 17 | 244 |
| Other | 2,138 | 0 | 693 | 234 | 99 | (D) | (D) | (D) | (D) | 0 | 84 | (D) | 20 | (D) | (D) | (D) |
| Other Western Hemisphere | 15,136 | 1,508 | 1,738 | 131 | -620 | (D) | (D) | 264 | 2 | -7 | 1,404 | 193 | 1,383 | 7,446 | (D) | (D) |
| Barbados | 947 | 3 | 8 | (D) | -5 | 0 | (D) | (D) | ${ }^{*}$ ) | 0 | (D) | (D) | 2 | 97 | 3 | (D) |
| Bermuda | -8,909 | 328 | -3,136 | 0 | (D) | 1 | (D) | (D) | 0 | (D) | 120 | 0 | 1,333 | 2,207 | 94 | -9,855 |
| Dominican Republic | 1,124 | 0 | 620 | (D) | (D) | 1 | ${ }^{*}$ ( $)$ | 1 | 2 | 0 | 114 | 48 | 6 | (D) | 27 | (D) |
| United Kingdom Islands, Caribbean ${ }^{1}$ | 7,921 | 265 | 3,853 | 0 | (D) | 2 | (D) | 218 | -3 | (D) | 198 | (D) | 11 | 3,733 | 283 | (D) |
| Other | 14,053 | 911 | 393 | (D) | 57 | (D) | 3 | 10 | 3 | 0 | (D) | (D) | 32 | (D) | (D) | 955 |
| Africa | 25,839 | 14,496 | 5,194 | 610 | 567 | 78 | 521 | 138 | 3 | (D) | 1,244 | (D) | 217 | 1,469 | 592 | (D) |
| Egypt | 4,067 | (D) | 2,140 | 224 | 86 | 14 | (D) | (*) | 0 | (*) | 462 | (*) | (D) | 182 | 91 | 85 |


|  | $\underset{\text { industries }}{\text { All }}$ | Mining | Manufacturing |  |  |  |  |  |  |  | Wholesale trade | Retail | Information | $\begin{gathered} \text { Finance } \\ \text { and } \\ \text { insurance } \end{gathered}$ | Professional, scientific, and technical services | $\begin{array}{\|c\|} \text { Other } \\ \text { industries } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Of which: |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | Total | Food | Chemicals | Primary and fabricated metals | Machinery | Computers and electronic products | Electrical equipment, appliances, and components | Transportation equipment |  |  |  |  |  |  |
|  | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Nigeria | 6,731 | (D) | 43 | 2 | 7 | 1 | (D) | ${ }^{(*)}$ | 0 | 0 | 151 | 0 | 66 | (D) | -1 | (D) |
| South Africa | 5,690 | 62 | 1,774 | 181 | 437 | 33 | 284 | 83 | -14 | 477 | 491 | (D) | 203 | 348 | 463 | (D) |
| Other | 9,351 | 7,054 | 1,238 | 203 | 37 | 31 | 72 | 55 | 17 | (D) | 139 | (D) | (D) | (D) | 39 | 172 |
| Middle East | 21,404 | 7,093 | 6,419 | 394 | 872 | 136 | 1,350 | 2,257 | 49 | (D) | 1,823 | (D) | 1,204 | 797 | 3,986 | (D) |
| Israel | 8,818 | (D) | 4,077 | 51 | 347 | (D) | 1,003 | 2,072 | 38 | (D) | 770 | (D) | 578 | 208 | 2,184 | (D) |
| Saudi Arabia | 2,027 | 611 | 677 | (D) | 349 | 47 | (D) | (D) | 0 | 0 | 29 | (D) | 37 | 52 | 702 | (D) |
| United Arab Emirates | 7,669 | 3,376 | 959 | 9 | 167 | (D) | 347 | 160 | 11 | 0 | 962 | 19 | 540 | 398 | 895 | 521 |
| Other | 2,891 | (D) | 707 | (D) | 10 | (D) | (D) | (D) | (*) | 0 | 61 | 0 | 49 | 139 | 205 | (D) |
| Asia and Pacific | 330,484 | 18,365 | 135,935 | 5,727 | 31,664 | 4,431 | 10,409 | 34,906 | 3,421 | 8,882 | 46,604 | 9,126 | 15,340 | 26,306 | 39,957 | 38,850 |
| Australia | 41,423 | 4,435 | 14,441 | 1,845 | 2,003 | 1,855 | 873 | 1,418 | 344 | 1,001 | 6,346 | 567 | 2,857 | 1,515 | 5,525 | 5,738 |
| China | 66,367 | 853 | 37,872 | 1,282 | 9,494 | 1,456 | 4,622 | 7,760 | 1,678 | 5,302 | 10,152 | 3,564 | 1,547 | 1,127 | 4,727 | 6,525 |
| Hong Kong | 17,773 | 5 | 3,877 | 44 | 630 | 193 | 264 | 1,045 | 134 | 7 | 4,589 | 503 | 842 | 4,830 | 2,310 | 816 |
| India | 29,648 | 42 | 6,382 | 361 | 2,032 | 176 | 1,041 | 920 | 316 | 392 | 2,026 | 11 | 3,402 | 2,570 | 13,556 | 1,659 |
| Indonesia | 13,493 | 5,746 | 6,189 | 239 | (D) | (D) | (D) | (D) | (D) | (D) | 346 | (D) | 71 | 619 | 109 | (D) |
| Japan | 45,914 | 0 | 15,034 | 127 | 5,777 | 128 | 951 | 3,560 | 154 | 941 | 8,453 | 2,135 | 2,247 | 5,357 | 7,762 | 4,925 |
| Korea, Republic of | 16,086 | (D) | 10,023 | 176 | 1,302 | 111 | 692 | 2,023 | 122 | 1,527 | 1,556 | 996 | 380 | 1,214 | 842 | (D) |
| Malaysia | 8,646 | 1,739 | 5,127 | 198 | 333 | 65 | 334 | 3,513 | (D) | 121 | 498 | 112 | 106 | 539 | 543 | -19 |
| New Zealand | 3,875 | 7 | 1,078 | 269 | 152 | (D) | 114 | 102 | 12 | (*) | 1,087 | 35 | 232 | 314 | 364 | 758 |
| Philippines | 6,482 | (D) | 2,524 | 251 | 198 | (D) | 8 | 1,513 | (D) | (D) | 361 | 319 | 570 | 190 | 581 | (D) |
| Singapore | 44,925 | 306 | 19,230 | 102 | 7,646 | 27 | 1,057 | 8,261 | 395 | -1,077 | 8,523 | (D) | 2,409 | 6,852 | 2,796 | (D) |
| Taiwan | 7,480 | 0 | 4,166 | 74 | 763 | 155 | 160 | 1,959 | 19 | 208 | 971 | 301 | 508 | 719 | 416 | 398 |
| Thailand | 13,736 | (D) | 8,146 | 416 | 894 | 75 | 203 | 2,532 | (D) | 308 | 1,234 | 82 | 59 | 412 | 277 | (D) |
| Other | 14,638 | (D) | 1,847 | 344 | (D) | (D) | (D) | (D) | (*) | (D) | 461 | (D) | 109 | 48 | 150 | 10,139 |
|  |  |  |  |  |  |  |  | Addenda |  |  |  |  |  |  |  |  |
| European Union (28) ${ }^{2}$ | 573,870 | 5,445 | 259,111 | 13,118 | 61,159 | 9,513 | 34,057 | 37,260 | 6,028 | 28,080 | 64,201 | 37,482 | 52,322 | 38,734 | 55,096 | 61,480 |
| OPEC ${ }^{3}$ | 39,473 | 21,875 | 10,425 | 908 | 2,022 | 115 | 620 | 248 | 33 | -44 | 1,711 | 51 | 1,237 | 1,370 | 1,954 | 851 |

* 

Between zero and $+/-\$ 500,000$, or fewer than 50 employees
Suppressed to avoid disclosure of data on individual companies

1. The "United Kingdom Islands, Caribbean" includes British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.
 the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.
 Arabia, the United Arab Emirates, and Venezuela.

Table 11.2 Value Added of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2017
[Millions of dollars]

|  | $\underset{\text { industries }}{\text { All }}$ | Mining | Manufacturing |  |  |  |  |  |  |  | Wholesale trade | Retail trade | Information | $\begin{gathered} \text { Finance } \\ \text { and } \\ \text { insurance } \end{gathered}$ | Professional, scientific, and technica services | $\begin{gathered} \text { Other } \\ \text { industries } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Total | Food | Chemicals | Primary and fabricated metals | Machinery | Of which: <br> Computers and electronic products | Electrical equipment, appliances, and components | Transportation equipment |  |  |  |  |  |  |
|  | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| All countries | 1,418,362 | 104,421 | 600,694 | 41,892 | 127,480 | 21,751 | 58,594 | 100,056 | 13,148 | 62,358 | 160,338 | 82,124 | 89,064 | 100,951 | 146,708 | 134,061 |
| Canada | 131,276 | 9,317 | 52,538 | 4,304 | 7,028 | 2,160 | 2,002 | 3,818 | 1,428 | 9,313 | 13,043 | 19,239 | 4,239 | 4,372 | 8,274 | 20,254 |
| Europe | 715,037 | 26,385 | 313,793 | 22,742 | 73,875 | 11,337 | 37,226 | 43,870 | 6,340 | 29,557 | 88,034 | 41,437 | 58,431 | 52,092 | 71,599 | 63,265 |
| Austria | 6,226 | 5 | 3,326 | 189 | 655 | 114 | 490 | 255 | (D) | 853 | 831 | 260 | 194 | 294 | 637 | 680 |
| Belgium | 27,066 | 30 | 13,218 | 768 | 6,288 | 228 | 984 | 408 | 60 | 704 | 5,887 | 182 | 1,668 | 2,680 | 1,649 | 1,752 |
| Czech Republic | 5,184 | 0 | 4,001 | 92 | 228 | 160 | 478 | 401 | (D) | 876 | 300 | 42 | 137 | 39 | 568 | 97 |
| Denmark | 5,286 | 250 | 3,298 | (D) | 488 | -47 | 715 | 263 | 13 | (D) | 778 | 74 | 461 | 60 | 593 | -230 |
| Finland | 3,116 | 0 | 1,192 | (D) | 217 | (D) | 231 | 247 | 9 | 2 | 917 | (D) | 350 | 2 | 288 | (D) |
| France | 52,053 | 72 | 25,265 | 1,818 | 5,773 | 1,302 | 1,816 | 1,749 | 438 | 1,980 | 7,104 | 1,677 | 1,904 | 1,988 | 5,042 | 9,002 |
| Germany | 85,514 | 933 | 41,963 | 2,038 | 8,367 | 2,584 | 5,224 | 4,885 | 1,644 | 8,107 | 11,834 | 8,574 | 4,193 | 2,710 | 8,082 | 7,226 |
| Greece | 2,612 | 0 | 1,954 | 112 | 216 | (D) | 8 | (D) | 1 | ${ }^{*}$ ) | 272 | 24 | 85 | 75 | 83 | 121 |
| Hungary | 4,302 | (D) | 2,886 | 116 | 83 | (D) | (D) | 365 | (D) | 751 | 271 | (D) | 385 | 63 | 343 | 238 |
| Ireland | 97,478 | (D) | 43,703 | 163 | 16,594 | 83 | 122 | 21,687 | (D) | 82 | 4,120 | 213 | 17,189 | 554 | 14,088 | (D) |
| Italy | 32,005 | 131 | 13,160 | 509 | 3,249 | 725 | 2,990 | 1,005 | 764 | 1,431 | 3,003 | (D) | 1,561 | 623 | 2,322 | (D) |
| Luxembourg | 8,701 | 276 | 5,894 | (*) | 2,092 | 16 | (D) | (D) | (D) | (D) | 1,416 | 110 | 1,673 | 993 | 51 | -1,712 |
| Netherlands | 69,606 | 497 | 31,891 | 1,823 | 7,823 | 399 | (D) | 1,847 | 371 | 1,579 | 6,800 | 2,538 | 7,120 | 7,451 | 6,467 | 6,841 |
| Norway | 13,580 | 7,140 | 4,059 | 100 | 289 | (D) | 1,077 | (D) | 89 | (D) | 1,203 | 130 | 97 | 49 | 373 | 529 |
| Poland | 11,737 | 30 | 6,052 | 830 | 523 | 368 | 334 | 200 | 264 | 2,188 | 3,556 | 80 | 364 | 414 | 741 | 499 |
| Portugal | 3,303 | 0 | 826 | 54 | 163 | 60 | 78 | 56 | 19 | 231 | 1,708 | (D) | 92 | 66 | 209 | (D) |
| Russia | 11,218 | (D) | 6,160 | 380 | 625 | 247 | 247 | 320 | 31 | (D) | 1,564 | 1 | 288 | 388 | 650 | (D) |
| Spain | 17,408 | 16 | 10,169 | 441 | 3,200 | 811 | 653 | 235 | 319 | 2,276 | 2,278 | 343 | 496 | 159 | 1,682 | 2,265 |
| Sweden | 9,956 | 4 | 4,231 | 100 | 1,226 | 245 | 583 | 440 | 50 | 597 | 997 | 66 | 1,595 | 761 | 1,237 | 1,066 |
| Switzerland | 52,780 | 181 | 18,006 | 166 | 8,055 | 163 | 1,758 | 2,515 | 409 | -48 | 17,384 | 2,702 | 2,541 | 1,410 | 3,835 | 6,721 |
| Turkey | 9,073 | (D) | 7,825 | 324 | 686 | (D) | 99 | (D) | (D) | 380 | 708 | 15 | 86 | 270 | 215 | (D) |
| United Kingdom | 179,738 | 3,845 | 59,200 | 10,835 | 6,659 | 1,698 | 4,113 | 5,016 | 835 | 6,421 | 12,506 | 15,993 | 15,483 | 30,775 | 21,023 | 20,912 |
| Other | 7,094 | (D) | 5,514 | 402 | 375 | 1,348 | 155 | 143 | (D) | 1,076 | 2,596 | 7 | 469 | 267 | 1,420 | (D) |
| Latin America and Other Western Hemisphere | 157,857 | 20,552 | 68,929 | 7,712 | 14,094 | 2,707 | 5,474 | 3,853 | 1,820 | 12,156 | 10,054 | 9,995 | 6,891 | 17,252 | 20,399 | 3,787 |
| South America | 80,913 | 14,298 | 37,394 | 4,357 | 10,138 | 1,387 | 3,023 | 1,603 | 935 | (D) | 4,783 | 2,652 | 4,448 | 4,583 | 4,221 | 8,535 |
| Argentina | 17,203 | 3,820 | 7,694 | 658 | 1,866 | (D) | 302 | 29 | 23 | 646 | 786 | (D) | 977 | 1,027 | 330 | (D) |
| Brazil | 37,602 | 1,056 | 22,971 | 2,474 | 5,460 | 1,277 | 2,640 | 1,319 | 817 | 2,354 | 2,127 | 647 | 1,838 | 2,968 | 2,875 | 3,121 |
| Chile | 8,649 | (D) | 1,550 | 211 | 546 | 74 | -23 | 144 | 17 | (D) | 207 | (D) | 685 | -90 | 372 | 2,250 |
| Colombia | 5,593 | 1,415 | 1,620 | 216 | 486 | 25 | (D) | 96 | 75 | 84 | 882 | 225 | 263 | 356 | 350 | 482 |
| Ecuador | 895 | 99 | 479 | 48 | 94 | 0 | 3 | (D) | ${ }^{*}$ ) | (D) | 223 | (D) | (D) | 89 | -74 | 41 |
| Peru | 6,040 | 4,642 | 611 | 159 | 138 | 1 | 50 | 1 | 2 | (*) | 118 | (*) | 19 | 49 | 199 | 401 |
| Venezuela | 3,250 | 202 | 2,117 | 483 | 1,502 | (D) | 4 | 2 | 1 | (D) | 330 | -16 | (D) | -29 | 134 | (D) |
| Other | 1,680 | (D) | 352 | 110 | 45 | (D) | (D) | (D) | 1 | (D) | 110 | 28 | 155 | 212 | 35 | (D) |
| Central America | 57,941 | 3,304 | 29,793 | 3,234 | 4,065 | (D) | 1,768 | 2,216 | 883 | 9,074 | 3,663 | 7,210 | 963 | 3,141 | (D) | (D) |
| Costa Rica | 3,249 | 0 | 1,526 | (D) | 227 | 3 | 4 | 220 | (D) | (D) | 425 | (D) | 19 | 15 | 306 | (D) |
| Honduras | 647 | 0 | 233 | (D) | 3 | 0 | 0 | (D) | ${ }^{*}$ ) | (D) | 85 | 98 | 3 | (D) | 2 | (D) |
| Mexico | 50,956 | 3,258 | 26,953 | 2,784 | 3,660 | 1,140 | 1,761 | 1,969 | 825 | 8,974 | 2,978 | 5,692 | 902 | 2,733 | 1,654 | 6,785 |
| Panama | 995 | 46 | 381 | 16 | 77 | 6 | 3 | 1 | ${ }^{*}$ ) | 0 | 105 | 75 | 18 | 25 | 17 | 328 |
| Other | 2,095 | 0 | 701 | 233 | 99 | (D) | (*) | (D) | (D) | 0 | 70 | (D) | 20 | (D) | (D) | 301 |
| Other Western Hemisphere | 19,003 | 2,949 | 1,741 | 122 | -109 | (D) | 683 | 34 | 2 | (D) | 1,609 | 133 | 1,479 | 9,529 | (D) | (D) |
| Barbados | 4,565 |  | 5 | (D) | -5 | 0 | 5 | (D) | ${ }^{*}$ ) | 0 | (D) | 7 | (D) | 702 | (D) | -180 |
| Bermuda | -12,634 | 884 | -1,783 | 0 | (D) | 1 | (D) | (D) | 0 | (D) | 151 | 0 | 1,476 | 632 | 155 | -14,150 |
| Dominican Republic | 1,130 | 0 | 569 | (D) | (D) | 1 | ${ }^{*}$ ) | 1 | 2 | 0 | 110 | 54 | 6 | (D) | 24 | (D) |
| United Kingdom Islands, Caribbean ${ }^{1}$ | 11,431 | 745 | 2,649 | 0 | (D) | 2 | (D) | -133 | -3 | 1 | 271 | (D) | 9 | 7,151 | 285 | (D) |
| Other | 14,512 | 1,318 | 301 | (D) | 95 | (D) | 3 | 10 | 3 | 0 | (D) | (D) | (D) | (D) | (D) | 1,070 |
| Africa | 27,648 | 16,457 | 4,515 | 728 | 507 | 76 | 518 | 157 | 27 | (D) | 999 | (D) | 580 | 2,081 | 478 | (D) |


|  | $\begin{gathered} \text { All } \\ \text { industries } \end{gathered}$ | Mining | Manufacturing |  |  |  |  |  |  |  | Wholesale trade | Retail | Information | $\begin{gathered} \text { Finance } \\ \text { and } \\ \text { insurance } \end{gathered}$ | Professional, scientific, and technical services | $\begin{array}{\|c\|} \text { Other } \\ \text { industries } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Of which: |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | Total | Food | Chemicals | Primary and fabricated metals | Machinery | Computers and electronic products | Electrical equipment, appliances, and components | Transportation equipment |  |  |  |  |  |  |
|  | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Egypt | 3,668 | (D) | 1,382 | 187 | -24 | 32 | (D) | (*) | 0 | (*) | 335 | (*) | (D) | 139 | 20 | 108 |
| Nigeria | 7,805 | (D) | -25 | 2 | (D) | 1 | (D) | (*) | 0 | 0 | 68 | 0 | (D) | (D) | ${ }^{*}$ ) | 13 |
| South Africa | 5,849 | -33 | 1,873 | 239 | 536 | 29 | 271 | 97 | (D) | 405 | 535 | (D) | 195 | 443 | 454 | (D) |
| Other | 10,326 | 7,366 | 1,285 | 300 | (D) | 13 | (D) | 59 | (D) | (D) | 61 | (D) | (D) | (D) | 4 | (D) |
| Middle East | 24,601 | 8,736 | 7,026 | 421 | 747 | 236 | 1,568 | 2,358 | 37 | (D) | 1,726 | (D) | 1,473 | 797 | 4,277 | (D) |
| Israel | 9,901 | (D) | 4,682 | 34 | 266 | 110 | 1,203 | 2,217 | 27 | (D) | 788 | (D) | 797 | 264 | 2,315 | (D) |
| Saudi Arabia | 1,560 | 597 | 642 | (D) | 224 | 54 | (D) | (D) | 0 | 0 | -51 | (D) | 37 | 65 | 547 | (D) |
| United Arab Emirates | 9,326 | 4,621 | 1,024 | (D) | 247 | (D) | 374 | 113 | 11 | 0 | 903 | 17 | 587 | 529 | 1,094 | 551 |
| Other | 3,814 | (D) | 678 | (D) | 10 | (D) | (D) | (D) | (*) | 0 | 86 | 0 | 51 | -62 | 321 | (D) |
| Asia and Pacific | 361,942 | 22,974 | 153,893 | 5,985 | 31,230 | 5,235 | 11,806 | 45,999 | 3,495 | 10,714 | 46,483 | 9,288 | 17,450 | 24,357 | 41,680 | 45,816 |
| Australia | 48,329 | 7,910 | 16,124 | 1,863 | 1,882 | 2,568 | 913 | 1,530 | 290 | 1,187 | 7,284 | 728 | 2,343 | 1,928 | 5,854 | 6,157 |
| China | 71,515 | 1,231 | 43,037 | 1,257 | 9,322 | 1,614 | 5,407 | 11,184 | 1,611 | 5,792 | 8,998 | 3,625 | 1,514 | 1,697 | 4,718 | 6,695 |
| Hong Kong | 19,024 | 5 | 3,860 | 41 | 739 | 133 | 227 | 932 | 124 | 5 | 4,311 | 551 | 1,050 | 5,277 | 2,642 | 1,328 |
| India | 34,747 | 27 | 6,716 | 455 | 2,319 | 191 | 765 | 989 | 353 | 615 | 2,679 | -310 | 3,928 | 3,218 | 15,444 | 3,045 |
| Indonesia | 14,217 | 6,143 | 6,614 | (D) | 201 | ${ }^{*}$ ) | (D) | (D) | (D) | (D) | 390 | 93 | 73 | 551 | 141 | 212 |
| Japan | 46,574 | 0 | 16,144 | 122 | 5,844 | 127 | 1,381 | 3,936 | 210 | 1,046 | 8,263 | 2,063 | 3,501 | 5,206 | 6,785 | 4,613 |
| Korea, Republic of | 16,250 | (D) | 10,522 | 205 | 1,727 | 132 | 787 | 1,537 | 128 | 2,051 | 1,839 | 805 | 222 | 960 | 814 | (D) |
| Malaysia | 9,344 | 1,668 | 5,653 | 157 | 454 | 66 | 389 | 3,888 | (D) | 150 | 514 | 116 | 122 | 494 | 542 | 234 |
| New Zealand | 4,156 | 7 | 1,183 | 275 | 178 | (D) | 131 | 106 | 12 | 2 | 1,233 | 135 | 255 | 357 | 349 | 637 |
| Philippines | 6,452 | (D) | 2,321 | 253 | 182 | (D) | 8 | 1,288 | (D) | (D) | 371 | 323 | 352 | 514 | 529 | (D) |
| Singapore | 49,775 | 351 | 25,040 | 122 | 6,358 | 26 | 1,138 | 14,555 | 475 | -1,143 | 7,890 | 665 | 3,443 | 2,791 | 3,012 | 6,582 |
| Taiwan | 8,815 | 0 | 5,454 | 81 | 885 | 119 | 184 | 2,994 | 20 | (D) | 907 | 312 | 546 | 863 | 445 | 288 |
| Thailand | 15,165 | (D) | 9,168 | 472 | 942 | 69 | 219 | 2,730 | (D) | 623 | 1,356 | 125 | 60 | 424 | 284 | (D) |
| Other | 17,580 | (D) | 2,057 | (D) | 197 | (D) | (D) | (D) | (*) | 106 | 448 | 58 | 40 | 77 | 121 | (D) |
|  |  |  |  |  |  |  |  | Addenda |  |  |  |  |  |  |  |  |
| European Union (28) ${ }^{2}$ | 628,875 | 6,480 | 275,866 | 21,579 | 64,159 | 10,016 | 34,030 | 40,399 | 5,794 | 29,273 | 66,763 | 38,599 | 55,363 | 49,665 | 65,895 | 70,244 |
| OPEC $^{3}$ | 32,413 | 21,811 | 4,713 | 783 | 2,030 | 116 | 539 | 157 | 12 | (D) | 1,493 | 32 | 1,288 | 701 | 1,976 | 399 |

* 

D
Between zero and $+/-\$ 500,000$, or fewer than 50 employees
Suppressed to avoid disclosure of data on individual companies

1. The "United Kingdom Islands, Caribbean" includes British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands
 the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.
 Saudi Arabia, the United Arab Emirates, and Venezuela.

[^0]:    1. Statistics on oil prices are from the U.S. Energy Information Administration.
    2. The 10 major foreign affiliate host countries are the United Kingdom, Canada, Ireland, Germany, China, the Netherlands, Switzerland, France, Mexico, and Singapore. Current-dollar values of GDP are from the World Bank.
    3. For more information about the statistics on U.S. direct investment abroad collected by BEA, see chapter 12 of U.S. International Economic Accounts: Concepts and Methods.
    4. For information on inward direct investment, see Sarah Stutzman, "Activities of U.S. Affiliates of Foreign Multinational Enterprises in 2016," Survey of Current Business 98 (December 2018).
    5. These two sets of statistics partly overlap because some U.S. companies are both foreign owned and own foreign affiliates; these U.S companies are included in both the inward and outward statistics on the activities of MNEs. U.S. MNEs that are ultimately foreign owned account for around 10 percent of the employment and value added of all U.S. parents and for approximately 5 percent of the employment and value added of majority-owned foreign affiliates.
    6. Income group classifications are from the World Bank.
    7. The U.S. MNE shares of U.S. exports and imports of goods are computed using data from the Census Bureau.
    8. For more information, see Maria Borga and William J. Zeile, "International Fragmentation of Production and the Intrafirm Trade of U.S. Multinational Companies," BEA Working Paper WP2004-02 (2004).
    9. Total R\&D expenditures cover employee compensation expenses (including stock-based compensation), materials and supplies, depreciation expense, computer software, utilities, travel, professional dues, taxes, insurance, maintenance and repair, and allocated company overhead. The R\&D expenditures data are collected in the BEA Annual Survey of U.S. Direct Investment Abroad (BE-11) on the same basis as those in the Census Bureau Business R\&D and Innovation Survey (BRDIS) covering all U.S. companies.
    10. The 2017 R\&D expenditures data for all U.S. companies will be available from the Business Research and Development Survey (BRDS) of the National Science Foundation (NSF) in September 2019. For the release date, see the NSF website.
    11. Changes in value added per employee are not intended to measure actual changes in worker productivity, because these estimates are not adjusted for changes in prices or exchange rates.
    12. Changes in value added per employee can be decomposed into changes resulting from a reallocation of production across industries, changes occurring within industries, and an interaction effect. For details on how differences in
