

Survey of Current Business

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For information about Acting Director Mary Bohman and the Bureau, visit the BEA Leadership page.

Director's Message

In this issue of the *Survey of Current Business*, we present the latest estimates of gross domestic product (GDP) for the U.S. territories of American Samoa, Guam, and the U.S. Virgin Islands. Like in the U.S. states, economic trends in these territories were impacted by the COVID-19 pandemic. The GDP estimates for the territories are funded by the U.S. Department of the Interior Office of Insular Affairs, and the Bureau of Economic Analysis collaborates with each of the territorial governments to obtain the economic data needed for these annual estimates.

We also highlight our international services statistics. These annual statistics cover U.S. international trade in services in 2021 as well as services supplied by foreign affiliates of U.S. multinational enterprises (MNEs) and U.S. affiliates of foreign MNEs in 2020. Separate articles present U.S. International Transactions Accounts (ITAs) statistics and U.S. international investment position statistics for the second quarter of 2022. Additionally, we provide the statistics on revisions to the ITAs that were recently provided to the U.S. Office of Management and Budget to fulfill Statistical Policy Directive No. 3: Compilation, Release, and Evaluation of Principal Federal Economic Indicators.

Our "GDP and the Economy" article this month discusses GDP and GDP by industry, both for the second quarter of 2022. A separate article details government receipts and expenditures for the same quarter.



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