

**JULY 1957**

**SURVEY OF  
CURRENT  
BUSINESS**

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**U. S. DEPARTMENT OF COMMERCE  
OFFICE OF BUSINESS ECONOMICS**

**NATIONAL INCOME NUMBER**

# SURVEY OF CURRENT BUSINESS

Vol. 37

No. 7



JULY 1957

## National Income Number

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Published monthly by the U. S. Department of Commerce, SINCLAIR WEEKS, Secretary. Office of Business Economics, M. JOSEPH MEEHAN, Director. Subscription price, including weekly statistical supplement, is \$4.00 a year; foreign mailings \$5.75. Single copy, 30 cents. Send remittances to any Department of Commerce Field Office or to the Superintendent of Documents, United States Government Printing Office, Washington 25, D. C. Special subscription arrangements, including changes of address, should be made directly with the Superintendent of Documents. Make checks payable to Superintendent of Documents.

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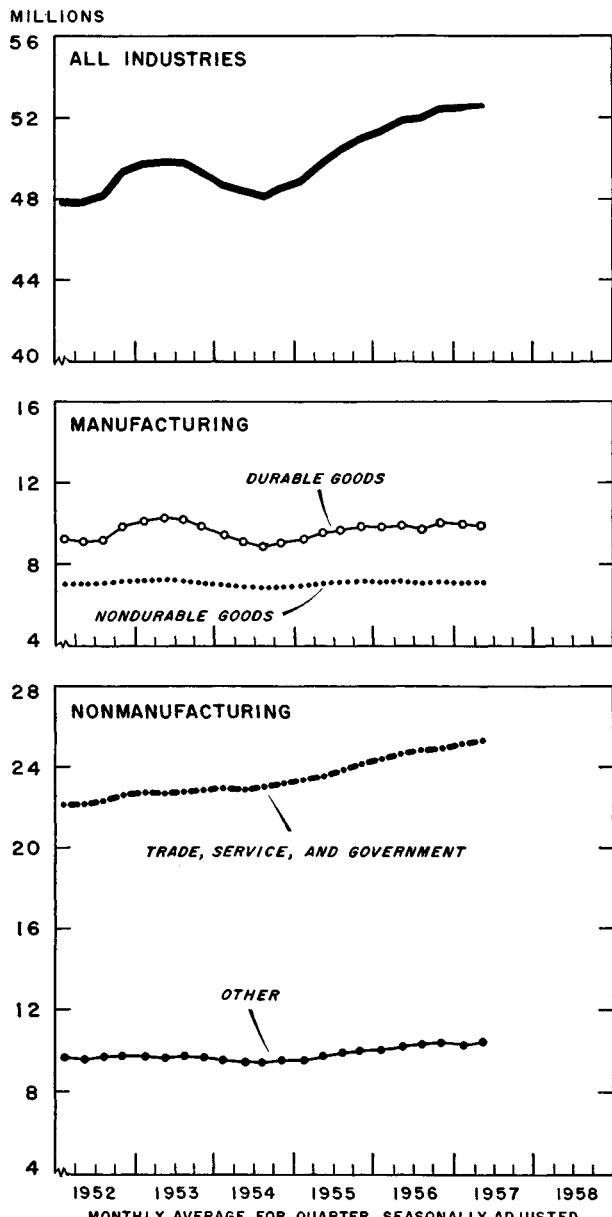
# The Business Situation

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By the Office of Business Economics

## Employees in Nonagricultural Establishments



ECONOMIC ACTIVITY continued high at midyear. Aggregate output has been maintained at the record rate prevailing at the beginning of the year, but, in contrast to last year when a portion of the production went into inventories, all of the first-half output of 1957 was for final use.

The value of the gross national product rose in the first half of this year by 5 to 6 percent from the like period a year ago, with both the volume of output and prices higher.

Prices in primary markets moved up in recent weeks after holding steady during the early months of the year. The general average of wholesale prices in June was up 2.8 percent over June 1956. Consumer prices increased in May when the index stood 3½ percent above a year ago. The rise in retail prices reflects advances which were fairly general among the major categories of goods and services.

### *Employment stable*

The relative stability in the volume of output so far this year is reflected in employment trends. Nonfarm employment is pictured in the chart at the left. The number of workers in nonagricultural establishments has been virtually stable since the year end, after allowing for seasonal influences. As the two lower panels suggest, the stability of employment thus far in 1957 was the result of a continuing moderate rise in the combined employment in trade, service and government which offset a reduction in workers in manufacturing establishments. Practically all of the year-to-year rise in nonfarm employment was also concentrated in the former grouping, as manufacturing employment was down fractionally, and changes in other major divisions were relatively small.

As pressure for deliveries has eased on manufacturers, the length of the workweek has been reduced. Average hours worked per week was somewhat under 40 in the second quarter, almost half an hour less than a year ago. The workweek is also noticeably shorter in trade and in some of the mining groups, while hours worked have tended to be stable in other major industries.

### *Income and Purchasing*

Rising incomes have provided strong support to overall demand throughout the first half of the year. The flow of income to individuals reached a seasonally adjusted annual rate of \$340 billion in the first half, \$18 billion or 5½ percent above the comparable period last year. The real purchasing power of this income was higher than a year ago.

Outlays for durable consumer goods have increased by small amounts since the end of last year; expenditures for food, other soft goods, and services have also continued moderately upward.

Government buying has also contributed to the rise in aggregate demand. Federal outlays for goods and services

have risen at an annual rate of slightly more than \$1 billion in each of the last four quarters. This reflects in part the higher costs of purchasing the increasingly complicated types of goods being procured for the national defense. State and local government outlays also have maintained their moderate upward pace through midyear as payrolls and expenditures on construction were higher. Increased wage and salaries stemmed from both employment and pay rate gains. State and local construction outlays continue to feature additions and improvements to highways, and other public works.

Our foreign business has remained strong so far this year with exports up more than imports. United States investments abroad during the early part of this year were considerably higher than a year ago. The sharp rise in net exports of goods and services was in part financed by foreign countries out of their assets held in the United States, in contrast to last year when their financial resources in this country were increased. The rise in net exports stemmed mainly from higher merchandise shipments, reflecting in part temporary factors such as the closing of the Suez Canal, but also the continuing economic expansion abroad.

Domestic fixed investment has been virtually stable since the start of the year. As reviewed last month, business spending on plant and equipment is still tending upward, but at a slower pace. On the other hand, residential construction activity continued to decline. While private housing starts, which are indicative of near-term residential construction activity, have firmed in the past few months, for the half-year they were at an annual rate of 950,000 units, off one-sixth from the 1956 first half.

### *Inventories level off*

The basic change in the business pattern this year has been the shift in inventory policy which has kept production in line with final purchases. During 1956, it will be recalled, business added substantially to the volume of stocks. So far this year there has been virtually no change in holdings, as manufacturers cut their accumulation rate sharply and distributors appear to have carried on with a somewhat reduced volume of inventories. With other demands rising, this conservative inventory policy of business firms has been a moderating influence in the general supply-demand picture.

### *Profit margins narrowed*

Corporate profits data for the first quarter of 1957 indicate that the tendency for margins to narrow, a notable feature of developments in 1956, has continued into 1957. Before-tax profits, adjusted to exclude inventory gains and losses, were at an annual rate of \$41 billion in the first quarter, only slightly above the corresponding quarter of last year and the total for 1956. Corporate sales were considerably higher than in the initial quarter of last year.

Profits before taxes including inventory gains and losses amounted to \$44 billion at annual rates. Here again there was little change from a year ago. After-tax profits, at a \$21½ billion annual rate, also varied relatively little from a year ago, and were slightly above the annual levels of 1955 and 1956.

Dividend payments continued to rise as corporations paid out a higher share of current earnings. Compared with the first quarter of 1956, they were up 6 percent.

By industry, the profit experience in the first quarter varied considerably as compared with a year ago, with many industries bettering their early 1956 earnings but others falling behind.

Total profits of manufacturing corporations, which account for somewhat over half the all-industry aggregate, rose less than seasonally in the first quarter. With auto production holding close to year end rates, the net income in this industry was up from the fourth quarter, which had been affected by the relatively slow buildup to full-scale production of the new models.

The advance in auto profits was offset, however, by less favorable experience in other manufacturing groups. Among durable-goods lines, those most dependent on residential construction demand showed larger declines than usual for the time of year. Profits also tapered in a number of primary metals, machinery and nonauto transportation equipment lines. In nondurables manufacturing, net income was reported lower for textiles and apparel and for paper and printing. Changes in most other nondurables groups were minor.

Profits in trade are indicated to have declined more than seasonally in the first quarter. Changes in other non-manufacturing industries, including an advance in utility earnings and a moderate decline in transportation, were about in accordance with the usual seasonal movements.

## **Expansion in Number of Business Concerns**

The business population totaled 4.3 million operating concerns at the beginning of this year, a net gain of more than 50,000 firms during 1956. This rise was about the same as in 1955, and about in line with the long-term trend. At the start of 1957, all major industries except manufacturing and construction were operating with the largest number of firms on record.

During 1956, the addition in the number of business concerns (business births less deaths) occurred during the first half. The business population is seasonally high at mid-year, however, and on a seasonally adjusted basis, growth—though slowed—continued in the second half.

Net additions to the business population in each of the last 2 years were about the same as the annual average gain for the 1950–52 period. In 1948, the year which marked

the end of a rapid postwar expansion, the business population increased by more than 110,000 firms. The mild recessionary influences of 1949, however, resulted in a net gain of less than 25,000 firms in that year while the 1953–54 slowdown was associated with an increase in number of businesses of only 10,000 for the 2 years combined.

### *Industry trends mixed*

The 1956 pattern of changes in the business population as a whole and among the major industries was similar to that of 1955.

The number of firms in manufacturing industries declined slightly last year, continuing the moderate reduction which began in 1952. Although increases were again recorded for

all other major industry divisions, the relative growth among contract construction firms slowed to about that of the business population as a whole (1.3 percent) in contrast to the conspicuously higher-than-average relative increases in this major industry division in every other postwar year.

Wholesale trade gained about the same number of firms in 1956 as in 1955 (1 percent), while retail trade and service increases last year exceeded those of the previous year.

### Business turnover

In 1956, some 381,000 new businesses were established, 327,000 businesses were discontinued and 327,000 firms were purchased, reorganized or otherwise transferred to new owners. These were close to the 1955 totals.

Although nearly the same number of firms were newly established in 1956 as in 1955, a somewhat higher proportion of the 1956 entrants was concentrated in the first half of the year—a half-year pattern followed by each of the major industry divisions. In 1956 as a whole, the number of new businesses declined from the 1955 figure in contract construction, and increased in the service industries. All other major industry divisions showed little change between the 2 years.

With respect to discontinuances, a sharp increase from 1955 to 1956 among contract construction firms was partially offset by a decline in the number in retail trade while the number of firms going out of business in each of the other

major industry divisions remained about the same. It should be noted that discontinued businesses pertain to all closures regardless of reason, including those liquidated to realize a profit or because of the death or retirement of the owner.

The number of industrial and commercial failures—as compiled by Dun and Bradstreet, Inc.—for the first 5 months of 1957 was 11 percent higher than in the January-May 1956 period. In absolute numbers the failures thus far in 1957 are the same as in 1940 and higher than in each of the intervening years, comparing the same period of each year. Since the number of firms in business is currently much higher than in the prewar years, however, the current failure rate of 50 per 10,000 concerns listed in the Dun and Bradstreet Reference Book is considerably less than the 66 per 10,000 in prewar 1940; the typical rate in the twenties was about 100.

Failures are up particularly this year over last in construction (30 percent), and are moderately higher in each of the other major industries except manufacturing, where the number declined 5 percent. While most of the failures were among smaller firms, the number of failures with liabilities over \$100,000 was one-fifth higher in 1957 than in the early months of last year.

**Table 1.—Number of Firms in Operation, Selected Dates 1940–56, and Number of New, Discontinued and Transferred Businesses, 1953–56<sup>1</sup>**

[Thousands]

	All industries	Contract construction	Manufacturing	Wholesale trade	Retail trade	Service industries	All other
Firms in operation							
December 31, 1940.....	3,276.0	194.2	230.4	190.1	1,560.7	614.6	486.2
December 31, 1943.....	2,839.1	146.9	246.4	169.8	1,291.4	536.0	448.5
December 31, 1948.....	3,984.2	338.9	322.5	260.1	1,782.7	738.6	541.3
December 31, 1949.....	4,008.7	352.5	317.6	263.3	1,802.8	735.3	537.2
December 31, 1952.....	4,178.8	417.7	326.9	282.9	1,853.0	738.9	559.4
June 30, 1953.....	4,205.7	432.3	326.6	285.0	1,859.2	741.9	560.7
December 31, 1953.....	4,185.3	431.3	321.8	285.6	1,849.9	739.0	557.5
June 30, 1954.....	4,196.7	441.3	317.6	287.1	1,850.7	742.3	557.7
December 31, 1954.....	4,189.0	446.1	312.5	287.5	1,846.1	740.6	556.2
June 30, 1955.....	4,223.3	465.6	311.4	289.9	1,857.3	745.0	563.0
December 31, 1955 <sup>r</sup> .....	4,247.5	468.7	308.7	290.5	1,867.7	745.7	566.2
June 30, 1956 <sup>2</sup> .....	4,301.0	480.0	310.0	293.0	1,889.0	754.0	576.0
December 31, 1956 <sup>2</sup> .....	4,301.0	475.0	307.0	293.0	1,894.0	754.0	578.0
New businesses							
January-June 1953.....	199.3	40.4	16.0	11.9	77.4	29.6	24.0
July-December 1953.....	141.2	23.9	10.4	8.6	58.1	23.1	17.2
January-June 1954.....	189.0	35.7	13.1	11.0	75.4	30.3	23.5
July-December 1954.....	145.2	25.8	9.6	8.9	59.8	22.8	18.2
January-June 1955.....	210.2	40.9	14.9	11.7	81.8	32.8	28.1
July-December 1955 <sup>r</sup> .....	170.2	30.0	11.4	9.6	69.4	27.1	22.7
January-June 1956.....	223.9	41.0	16.2	12.4	86.8	36.7	30.8
July-December 1956.....	156.9	23.8	10.6	9.4	65.4	26.3	21.4
Discontinued businesses							
January-June 1953.....	172.4	25.8	16.3	9.8	71.1	26.7	22.7
July-December 1953.....	161.6	24.9	15.2	8.0	67.3	25.9	20.3
January-June 1954.....	177.6	25.8	17.3	9.6	74.6	27.0	23.3
July-December 1954.....	153.0	21.0	14.8	8.4	64.5	24.6	19.8
January-June 1955.....	166.9	21.4	16.0	9.4	70.6	28.3	21.2
July-December 1955 <sup>r</sup> .....	155.0	26.9	14.1	9.0	59.0	26.4	19.6
January-June 1956 <sup>2</sup> .....	170.0	30.0	15.0	10.0	65.0	29.0	21.0
July-December 1956 <sup>2</sup> .....	157.0	28.0	14.0	9.0	60.0	26.0	20.0
Transferred businesses							
January-June 1953.....	205.0	8.6	9.8	7.4	135.6	30.5	13.1
July-December 1953.....	151.2	5.5	6.6	5.4	102.0	21.9	9.9
January-June 1954.....	181.8	7.3	7.8	6.5	121.5	26.6	12.2
July-December 1954.....	137.9	5.0	5.5	4.5	94.6	19.7	8.7
January-June 1955.....	176.3	6.6	7.5	6.0	117.7	26.4	12.0
July-December 1955 <sup>r</sup> .....	150.7	5.3	6.2	5.0	102.6	22.2	9.5
January-June 1956.....	186.1	7.4	7.7	6.5	123.7	28.1	12.6
July-December 1956.....	141.2	5.1	5.7	5.2	94.8	21.0	9.3

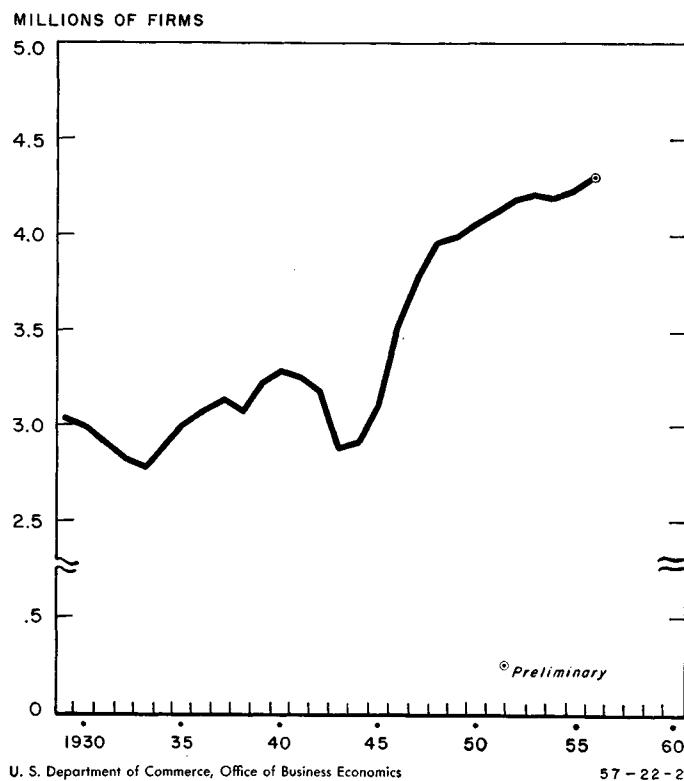
<sup>r</sup> Revised estimate.

<sup>1</sup> Business population estimates for other years appear on pages 12–16 of the January 1954 issue of the *Survey*.

<sup>2</sup> Based on incomplete data.

Source: U. S. Department of Commerce, Office of Business Economics. Estimates based primarily on data from the U. S. Department of Health, Education, and Welfare, Bureau of Old-Age and Survivors Insurance.

### Trend in Business Population



57-22-2

## *Basic Data on the National Economy*

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# National Income and Product of the United States 1956

DETAILED national income and product statistics for the year 1956, together with revised estimates for 1954 and 1955, are presented in this report. For convenience, last year's revisions of the 1952 and 1953 figures have been reprinted, and the key series showing national income, gross national product, personal income, disposable income, and their relation to one another are provided for all years back to 1929. Revised quarterly and monthly estimates for 1957 are given on pages S-1 and S-9 of this issue of the SURVEY OF CURRENT BUSINESS.

The data for 1929-51 contained in the 1954 *National Income* supplement and those for later periods given in this issue of the SURVEY together represent the entire set of national income and product statistics published by the Office of Business Economics with the exceptions of the annual series on income by States and on the size distribution of family income. The State figures, recently published in a comprehensive volume, entitled *Personal Income by States*, will be brought up to date in the August issue of the SURVEY. The size distribution series, initiated in 1953 in a special supplement to the SURVEY, *Income Distribution in the United States*, was carried forward in articles in the March 1955 and June 1956 SURVEY.

The present report is intended for use in conjunction with the 1954 *National Income* supplement. The numbering and stubs of the various tables correspond to those used in *National Income*. Footnotes, definitions, and the descriptions of concepts and sources and methods have not been repeated. A list of errata in the *National Income* supplement is given on page 32 of this report.

The revisions of the estimates were occasioned in part by incorporation of data from Internal Revenue Service tabulations of corporate income tax returns for 1954. These are used in connection with several of the income and product series, notably corporate profits and nonfarm inventories. In addition to these and other back-year sources, revisions in the 1956 and 1957 figures reflect the incorporation of data for 1956 which become available only on an annual basis and hence could not be utilized in preparing the initial estimates for that period.

Back to 1952 the figures incorporate changes in the Agriculture Department's estimates of farm income and related items (see the July 1956 *Farm Income Situation*, No. 159). It should be noted that the national income and product figures for 1951 and earlier years have not yet been adjusted to reflect these changes. The net income of farm proprietors for the years 1929-51, corresponding to line 14 in table 1, is shown on a revised basis on page 32 of the present report. Recent revisions in the additions and alterations component of the residential construction estimate published by the Building Materials and Construction Division of the Department of Commerce have not yet been incorporated. (See footnote 1 to table 31.)

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# National Income and Product Accounts, 1956

Table I.—National Income and Product Account, 1956

[Millions of dollars]

Compensation of employees:		Personal consumption expenditures	267,160
Wages and salaries	227,237	Gross private domestic investment	65,923
Supplements	14,135	Net foreign investment	1,376
Income of unincorporated enterprises and inventory valuation adjustment	39,617	Government purchases of goods and services	80,227
Rental income of persons	10,322		
Corporate profits and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability	21,959		
Corporate profits after tax:			
Dividends	11,874		
Undistributed profits	9,175		
Inventory valuation adjustment	-2,559		
Net interest	11,860		
<i>National income</i> <sup>1</sup>	343,620		
Indirect business tax and nontax liability	35,000		
Business transfer payments	1,303		
Statistical discrepancy	1,599		
Less: Subsidies minus current surplus of Government enterprises	1,102		
<i>Charges against net national product</i> <sup>2</sup>	380,420		
Capital consumption allowances	34,266		
CHARGES AGAINST GROSS NATIONAL PRODUCT <sup>2</sup>	414,686	GROSS NATIONAL PRODUCT <sup>3</sup>	414,686

1. Data for other years in table 1. 2. Data for other years in table 4. 3. Data for other years in table 2.

Table II.—Consolidated Business Income and Product Account, 1956<sup>1</sup>

[Millions of dollars]

Compensation of employees:		Consolidated net sales:	
Wages and salaries:			
Disbursements	183,654	To consumers	250,515
Excess of accruals over disbursements	0	To government	40,245
Supplements:		To business on capital account	61,369
Employer contributions for social insurance	5,076	To abroad	5,808
Other labor income	6,746	Change in inventories	4,554
Income of unincorporated enterprises and inventory valuation adjustment	39,617		
Rental income of persons	10,322		
Corporate profits and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability	21,959		
Corporate profits after tax:			
Dividends	11,317		
Undistributed profits	7,971		
Inventory valuation adjustment	-2,559		
Net interest	7,322		
<i>Income originating</i>	291,425		
Indirect business tax and nontax liability	35,000		
Business transfer payments	1,303		
Statistical discrepancy	1,599		
Less: Subsidies minus current surplus of Government enterprises	1,102		
<i>Charges against net product</i>	328,225		
Capital consumption allowances	34,266		
CHARGES AGAINST BUSINESS GROSS PRODUCT	362,491	BUSINESS GROSS PRODUCT	362,491

1. Data for other years in table 7.

**Table III.—Personal Income and Expenditure Account, 1956**

[Millions of dollars]

Personal consumption expenditures:		Wage and salary disbursements:	
Purchases of direct services:		Business <sup>2</sup>	183,654
Compensation of employees:		Government <sup>1</sup>	33,997
Wages and salaries paid	9,565	Households and institutions <sup>1</sup>	9,565
Supplements paid:		Rest of the world <sup>1</sup>	21
Employer contributions for social insurance	124	Other labor income:	
Other labor income	118	Business <sup>2</sup>	6,746
Interest paid	4,259	Government <sup>1</sup>	655
Income originating in and net and gross product of households and institutions <sup>1</sup>	14,066	Households and institutions <sup>1</sup>	118
Net purchases from business <sup>2</sup>	250,515	Income of unincorporated enterprises and inventory valuation adjustment <sup>2</sup>	39,617
Net purchases from abroad <sup>3</sup>	2,579	Rental income of persons <sup>2</sup>	10,322
Personal tax and nontax payments <sup>4</sup>	39,683	Dividends <sup>4</sup>	11,874
Personal saving <sup>4</sup>	20,042	Personal interest income <sup>4</sup>	17,599
PERSONAL OUTLAY AND SAVING <sup>4</sup>	326,885	Government transfer payments <sup>5</sup>	17,150
PERSONAL INCOME <sup>4</sup>		Business transfer payments <sup>5</sup>	1,303
		Less: Personal contributions for social insurance <sup>6</sup>	5,736

1. Data for other years in table 12.  
2. Data for other years in table 7.

3. Data for other years in table 11.  
4. Data for other years in table 3.

5. Data for other years in table 36.  
6. Data for other years in table 35.

**Table IV.—Consolidated Government Receipts and Expenditures Account, 1956 <sup>1</sup>**

[Millions of dollars]

Purchases of goods and services:		Personal tax and nontax receipts	39,683
Purchase of direct services:		Corporate profits tax accruals	21,959
Compensation of employees:		Indirect business tax and nontax accruals	35,000
Wages and salaries:		Contributions for social insurance:	
Disbursements <sup>2</sup>	33,997	Personal contributions <sup>2</sup>	5,736
Excess of accruals over disbursements <sup>2</sup>	0	Employer contributions:	
Supplements:		Business <sup>4</sup>	5,076
Employer contributions for social insurance <sup>2</sup>	1,416	Government <sup>2</sup>	1,416
Other labor income <sup>2</sup>	655	Households and institutions <sup>2</sup>	124
Income originating in and net and gross product	36,068	Deficit (+) or surplus (-) on income and product transactions <sup>5</sup>	-4,776
Net purchases from business	40,245		
Net purchases from abroad	3,914		
Transfer payments	17,150		
Net interest paid	5,739		
Subsidies minus current surplus of government enterprises	1,102		
GOVERNMENT EXPENDITURES	104,218	GOVERNMENT RECEIPTS AND DEFICIT	104,218

1. Data for other years in tables 8 and 9 except where otherwise noted.

2. Data for other years in table 12.  
3. Data for other years in table 35.

4. Data for other years in table 7.  
5. Data for other years in table 5.

**Table V.—Rest of the World Account, 1956 <sup>1</sup>**

[Millions of dollars]

Net payments of factor income to the United States:		Net disinvestment in the United States	1,376
Wages and salaries	21		
Interest	279		
Dividends	557		
Branch profits	1,204		
Income originating in and net and gross product	2,061		
Net purchases from the United States:			
From business	5,808		
From government	-3,914		
From persons	-2,579		
NET CURRENT PAYMENTS TO THE UNITED STATES	1,376	NET DISINVESTMENT IN THE UNITED STATES	1,376

1. Data for other years in table 11.

**Table VI.—Gross Saving and Investment Account, 1956 <sup>1</sup>**

[Millions of dollars]

Business purchases on capital account <sup>2</sup>	61,369	Excess of wage accruals over disbursements (business) <sup>2</sup>	0
Change in business inventories <sup>2</sup>	4,554	Excess of wage accruals over disbursements (government) <sup>3</sup>	0
Net disinvestment in the United States by rest of world	1,376	Undistributed corporate profits (domestic) <sup>2</sup>	7,971
GROSS INVESTMENT	67,299	Corporate inventory valuation adjustment	-2,559
		Capital consumption allowances by private business <sup>2</sup>	34,266
		Government surplus (+) or deficit (-) on income and product transactions	4,776
		Foreign branch profits (net) <sup>4</sup>	1,204
		Personal saving	20,042
		Statistical discrepancy	1,599
		GROSS SAVING AND STATISTICAL DISCREPANCY	67,299

1. Data for other years in table 5 except as noted.

2. Data for other years in table 7.

3. Data for other years in table 12.

4. Data for other years in table 11.

## SURVEY OF CURRENT BUSINESS

July 1957

Table 1.—National Income by

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	<b>National income.....</b>	<b>87,814</b>	<b>75,729</b>	<b>59,708</b>	<b>42,547</b>	<b>40,159</b>	<b>48,959</b>	<b>57,057</b>	<b>64,911</b>	<b>73,618</b>	<b>67,581</b>	<b>72,753</b>
2	<b>Compensation of employees.....</b>	<b>51,085</b>	<b>46,844</b>	<b>39,740</b>	<b>31,054</b>	<b>29,539</b>	<b>34,295</b>	<b>37,340</b>	<b>42,910</b>	<b>47,934</b>	<b>44,994</b>	<b>48,108</b>
3	Wages and salaries.....	50,423	46,187	39,119	30,477	28,997	33,705	36,690	41,920	46,107	42,976	45,941
4	Private.....	45,485	41,033	33,861	25,511	23,855	27,629	30,189	34,054	38,614	34,752	37,742
5	Military.....	308	311	304	292	267	268	303	334	354	365	388
6	Government civilian.....	4,630	4,843	4,954	4,674	4,875	5,808	6,198	7,532	7,139	7,859	7,811
7	Supplements to wages and salaries.....	662	657	621	577	542	590	650	990	1,827	2,018	2,167
8	Employer contributions for social insurance.....	101	106	111	126	133	147	171	418	1,234	1,423	1,540
9	Other labor income.....	561	551	510	451	409	443	479	572	593	595	627
10	<b>Income of unincorporated enterprises and inventory valuation adjustment.....</b>	<b>14,759</b>	<b>11,540</b>	<b>8,734</b>	<b>5,316</b>	<b>5,599</b>	<b>7,010</b>	<b>10,387</b>	<b>10,482</b>	<b>12,691</b>	<b>11,128</b>	<b>11,610</b>
11	Business and professional.....	8,791	7,410	5,581	3,384	3,166	4,564	5,351	6,530	7,073	6,793	7,293
12	Income of unincorporated enterprises.....	8,649	6,655	4,970	3,089	3,691	4,618	5,401	6,650	7,102	6,572	7,459
13	Inventory valuation adjustment.....	142	755	611	295	-525	-54	-50	-120	-29	221	-166
14	Farm.....	5,968	4,130	3,153	1,932	2,433	2,446	5,036	3,952	5,618	4,335	4,317
15	<b>Rental income of persons.....</b>	<b>5,425</b>	<b>4,778</b>	<b>3,761</b>	<b>2,713</b>	<b>1,971</b>	<b>1,694</b>	<b>1,661</b>	<b>1,776</b>	<b>2,081</b>	<b>2,560</b>	<b>2,742</b>
16	<b>Corporate profits and inventory valuation adjustment.....</b>	<b>10,100</b>	<b>6,582</b>	<b>1,634</b>	<b>-1,970</b>	<b>-1,992</b>	<b>1,091</b>	<b>2,918</b>	<b>5,002</b>	<b>6,204</b>	<b>4,263</b>	<b>5,689</b>
17	Corporate profits before tax.....	9,628	3,322	-780	-3,017	151	1,716	3,145	5,740	6,235	3,300	6,403
18	Corporate profits tax liability.....	1,369	842	498	385	521	744	951	1,409	1,502	1,029	1,441
19	Corporate profits after tax.....	8,250	2,480	-1,278	-3,402	-370	972	2,194	4,331	4,733	2,271	4,962
20	Dividends.....	5,813	5,490	4,088	2,565	2,056	2,587	2,863	4,548	4,685	3,187	3,788
21	Undistributed profits.....	2,446	-3,010	-5,366	-5,967	-2,426	-1,615	-669	-217	48	-916	1,174
22	Inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	963	-714
23	<b>Net interest.....</b>	<b>6,445</b>	<b>5,985</b>	<b>5,839</b>	<b>5,434</b>	<b>5,042</b>	<b>4,869</b>	<b>4,751</b>	<b>4,741</b>	<b>4,708</b>	<b>4,636</b>	<b>4,604</b>

Table 2.—Gross National Product

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	<b>Gross national product.....</b>	<b>104,436</b>	<b>91,105</b>	<b>76,271</b>	<b>58,466</b>	<b>55,964</b>	<b>64,975</b>	<b>72,502</b>	<b>82,743</b>	<b>90,780</b>	<b>85,227</b>	<b>91,095</b>
2	<b>Personal consumption expenditures.....</b>	<b>78,952</b>	<b>70,968</b>	<b>61,333</b>	<b>49,306</b>	<b>46,392</b>	<b>51,894</b>	<b>56,289</b>	<b>62,616</b>	<b>67,259</b>	<b>64,641</b>	<b>67,578</b>
3	Durable goods.....	9,212	7,155	5,485	3,646	3,469	4,213	5,111	6,304	6,925	5,686	6,670
4	Nondurable goods.....	37,677	34,010	28,946	22,758	22,251	26,656	29,319	32,836	35,185	33,985	35,131
5	Services.....	32,063	29,803	26,902	22,902	20,672	21,025	21,859	23,476	25,149	24,970	25,777
6	<b>Gross private domestic investment.....</b>	<b>16,231</b>	<b>10,265</b>	<b>5,523</b>	<b>913</b>	<b>1,391</b>	<b>2,888</b>	<b>6,277</b>	<b>8,404</b>	<b>11,747</b>	<b>6,661</b>	<b>9,309</b>
7	New construction.....	8,707	6,183	3,968	1,876	1,431	1,709	2,299	3,281	4,403	3,960	4,757
8	Residential nonfarm.....	3,625	2,075	1,565	630	470	625	1,010	1,565	1,875	1,990	2,680
9	Other.....	5,082	4,108	2,403	1,246	961	1,084	1,289	1,716	2,528	1,970	2,077
10	Producers' durable equipment.....	5,850	4,465	2,839	1,593	1,589	2,304	3,066	4,169	5,095	3,644	4,180
11	Change in business inventories.....	1,674	-383	-1,284	-2,556	-1,629	-1,125	912	954	2,249	-943	372
12	Nonfarm.....	1,836	-83	-1,608	-2,590	-1,370	-1,195	376	2,066	1,726	-1,046	316
13	Farm.....	-162	-300	324	34	-259	-1,320	536	-1,112	523	103	56
14	<b>Net foreign investment.....</b>	<b>771</b>	<b>690</b>	<b>197</b>	<b>169</b>	<b>150</b>	<b>429</b>	<b>-54</b>	<b>-93</b>	<b>62</b>	<b>1,109</b>	<b>888</b>
15	<b>Government purchases of goods and services.....</b>	<b>8,482</b>	<b>9,182</b>	<b>9,218</b>	<b>8,078</b>	<b>8,031</b>	<b>9,764</b>	<b>9,990</b>	<b>11,816</b>	<b>11,712</b>	<b>12,816</b>	<b>13,320</b>
16	Federal.....	1,311	1,410	1,537	1,480	2,018	2,991	2,931	4,815	4,552	5,280	5,157
17	National security.....										1,258	
18	National defense.....											
19	Other national security.....											
20	Other.....											
21	Less: Government sales.....	33	22	12	4	4	6	4	3	5	6	9
22	State and local.....	7,171	7,772	7,681	6,598	6,013	6,773	7,059	7,001	7,160	7,536	8,163

## SURVEY OF CURRENT BUSINESS

## Distributive Shares, 1929-56

[Millions of dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	Line
81,634	104,710	137,694	170,310	182,639	181,248	179,577	197,168	221,641	216,193	239,956	277,041	290,177	302,129	298,955	324,068	343,620	1
52,129	64,789	85,271	109,587	121,286	123,181	117,697	128,757	140,927	140,858	154,325	180,420	195,095	208,069	206,849	223,072	241,372	2
49,818	62,086	82,109	105,828	116,823	117,577	111,836	122,858	135,172	134,334	146,526	170,881	184,918	197,287	195,513	210,339	227,237	3
41,395	51,894	66,123	79,197	83,843	82,664	91,241	105,512	116,424	113,873	124,297	142,050	151,987	163,466	161,183	174,446	189,383	4
563	1,866	6,168	14,133	20,033	21,819	7,818	4,067	3,970	4,248	4,909	8,684	10,472	10,337	9,951	9,778	9,702	5
7,860	8,326	9,818	12,498	12,947	13,094	12,777	13,279	14,778	16,213	17,230	20,147	22,459	23,484	24,379	26,115	28,152	6
2,311	2,703	3,162	3,750	4,463	5,604	5,861	5,899	5,755	6,524	7,799	9,539	10,177	10,782	11,336	12,733	14,135	7
1,624	1,983	2,302	2,677	2,937	3,805	3,970	3,565	3,042	3,503	3,976	4,753	4,861	4,788	5,122	5,816	6,616	8
687	720	860	1,082	1,526	1,799	1,891	2,334	2,713	3,021	3,823	4,786	5,316	5,994	6,214	7,519		9
13,010	17,401	23,907	28,187	29,565	30,835	35,265	34,433	38,389	34,149	36,140	40,809	40,852	39,171	38,560	39,191	39,617	10
8,442	10,897	13,899	16,823	18,040	19,011	21,321	19,948	21,649	21,431	22,855	24,791	25,732	25,908	25,876	27,339	28,017	11
8,487	11,512	14,266	16,979	18,109	19,117	23,026	21,419	22,061	20,963	23,989	25,135	25,519	26,098	25,930	27,597	28,577	12
-45	-615	-367	-156	-69	-106	-1,705	-1,471	-412	-468	-1,134	-344	-213	-54	-190	-258	-560	13
4,568	6,504	10,008	11,364	11,525	11,824	13,944	14,485	16,740	12,718	13,285	16,018	15,120	13,263	12,684	11,852	11,600	14
2,885	3,465	4,547	5,097	5,413	5,634	6,208	6,510	7,198	7,874	8,473	9,129	9,906	10,152	10,585	10,204	10,322	15
9,120	14,511	19,678	23,781	23,033	18,413	17,288	23,626	30,619	28,141	35,106	39,913	36,903	36,042	33,134	40,724	40,449	16
9,320	16,982	20,882	24,554	23,320	18,977	22,551	29,525	32,769	26,198	39,970	41,173	35,936	37,039	33,452	42,473	43,008	17
2,834	7,610	11,415	14,074	12,949	10,689	9,111	11,283	12,510	10,411	17,829	22,476	19,788	20,304	17,429	21,520	21,959	18
6,486	9,372	9,467	10,480	10,371	8,288	13,440	18,242	20,259	15,787	22,141	18,697	16,148	16,735	16,023	20,953	21,049	19
4,043	4,458	4,289	4,484	4,673	4,691	5,784	6,521	7,248	7,458	9,207	9,090	9,000	9,310	9,874	11,048	11,874	20
2,443	4,914	5,178	5,996	5,698	3,597	7,656	11,721	13,011	8,329	12,934	9,607	7,148	7,425	6,149	9,905	9,175	21
-200	-2,471	-1,204	-773	-287	-564	-5,263	-5,899	-2,150	1,943	-4,864	-1,260	967	-997	-318	-1,749	-2,559	22
4,490	4,544	4,291	3,658	3,342	3,185	3,119	3,842	4,508	5,171	5,912	6,770	7,421	8,695	9,827	10,877	11,860	23

## or Expenditure, 1929-56

[Millions of dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	Line
100,618	125,822	159,133	192,513	211,393	213,558	209,246	232,228	257,325	257,301	285,067	328,232	345,445	363,218	361,167	391,692	414,686	1
71,881	81,875	89,748	100,541	109,833	121,699	146,617	164,973	177,609	180,598	194,026	208,342	218,328	230,542	236,557	254,421	267,160	2
7,771	9,659	6,968	6,605	6,764	8,105	15,892	20,593	22,214	23,573	28,608	27,148	26,641	29,811	29,354	35,649	33,948	3
37,215	43,208	51,324	59,259	65,368	73,222	84,501	93,077	98,741	96,879	100,386	111,054	116,110	119,055	120,571	125,068	133,337	4
26,895	29,008	31,456	34,677	37,701	40,372	46,224	51,303	56,654	60,146	65,032	70,140	75,577	81,076	86,632	92,804	99,875	5
13,155	18,072	9,875	5,600	7,130	10,430	27,125	29,705	41,176	32,549	51,219	56,864	49,808	50,325	48,381	60,605	65,923	6
5,452	6,629	3,721	2,326	2,712	3,833	10,291	14,029	17,904	17,453	22,733	23,332	23,723	25,778	27,806	32,672	33,276	7
2,985	3,510	1,715	885	815	1,100	4,015	6,310	8,580	8,267	12,600	10,973	11,100	11,930	13,496	16,595	15,319	8
2,467	3,119	2,006	1,441	1,897	2,733	6,276	7,719	9,324	9,186	10,133	12,359	12,623	13,848	14,310	16,077	17,957	9
5,531	6,942	4,343	4,027	5,438	7,654	10,733	16,667	19,110	17,833	21,135	23,177	23,116	24,293	22,490	23,701	28,093	10
2,172	4,501	1,811	-753	-1,020	-1,057	6,101	-991	4,162	-2,737	7,351	10,355	2,969	254	-1,915	4,232	4,554	11
1,902	4,049	652	-577	-595	-350	1,298	3,026	-1,862	6,428	8,951	2,105	871	-2,409	3,961	5,024	12	
270	452	1,159	-176	-445	-462	-249	-2,289	1,136	-875	923	1,404	864	-617	494	271	-470	13
1,509	1,124	-207	-2,245	-2,099	-1,438	4,586	8,942	1,956	534	-2,201	227	-164	-2,017	-412	-420	1,376	14
14,073	24,751	59,717	88,617	96,529	82,867	30,918	28,608	36,584	43,620	42,023	62,799	77,473	84,368	76,641	77,086	80,227	15
6,170	16,923	52,027	81,223	89,006	74,796	20,934	15,776	21,019	25,445	22,138	40,995	54,260	59,481	48,928	46,785	47,199	16
2,223	13,794	49,567	80,384	88,615	75,923	21,188	13,349	15,984	19,288	18,511	37,260	48,823	51,475	43,065	41,269	42,405	17
3,956	3,173	2,664	1,480	1,552	1,031	2,469	3,751	5,570	6,570	3,882	4,154	5,792	8,423	417	39,081	40,356	18
9	44	204	641	1,161	2,158	2,723	1,324	535	413	255	419	355	379	418	398	398	21
7,903	7,828	7,690	7,394	7,523	8,071	9,984	12,832	15,565	18,175	19,885	21,804	23,213	24,887	27,713	30,301	33,028	22

Table 3.—Personal Income and

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	<b>Personal income</b> .....	85,763	76,881	65,698	50,115	47,208	53,575	60,210	68,480	73,921	68,554	72,88
2	Wage and salary disbursements.....	50,423	46,187	39,119	30,477	28,997	33,705	36,690	41,920	46,107	42,976	45,941
3	Other labor income.....	561	551	510	451	409	443	479	572	593	595	627
4	Proprietors' and rental income.....	20,184	16,318	12,495	8,029	7,570	8,704	12,048	12,258	14,772	13,688	14,352
5	Dividends.....	5,813	5,490	4,088	2,565	2,056	2,587	2,863	4,548	4,685	3,187	3,788
6	Personal interest income.....	7,428	6,949	6,923	6,575	6,212	6,099	5,892	5,842	5,912	5,828	5,809
7	Transfer payments.....	1,496	1,533	2,714	2,170	2,116	2,194	2,400	3,520	2,418	2,834	2,963
8	Less: Personal contributions for social insurance.....	142	147	151	152	152	157	162	180	566	554	596
9	Less: Personal tax and nontax payments.....	2,643	2,507	1,858	1,455	1,464	1,595	1,888	2,258	2,921	2,862	2,440
10	Federal.....	1,263	1,134	607	331	474	595	827	1,130	1,723	1,635	1,235
11	State and local.....	1,380	1,373	1,251	1,124	990	1,000	1,061	1,128	1,198	1,227	1,205
12	<b>Equals: Disposable personal income</b> .....	83,120	74,374	63,840	48,660	45,744	51,980	58,322	66,222	71,000	65,692	70,444
13	<b>Less: Personal consumption expenditures</b> .....	78,952	70,968	61,333	49,306	46,392	51,894	56,289	62,616	67,259	64,641	67,578
14	<b>Equals: Personal saving</b> .....	4,168	3,406	2,507	-646	-648	86	2,033	3,606	3,741	1,051	2,866

Table 4.—Relation of Gross National Product,

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	<b>Gross national product</b> .....	104,436	91,105	76,271	58,466	55,964	64,975	72,502	82,743	90,780	85,227	91,095
2	Less: Capital consumption allowances.....	8,617	8,541	8,166	7,615	7,161	7,112	7,235	7,496	7,746	7,783	7,838
3	Depreciation charges.....	7,698	7,737	7,582	7,038	6,661	6,598	6,665	6,700	6,910	6,939	7,121
4	Accidental damage to fixed capital.....	413	389	351	329	275	237	236	381	304	387	222
5	Capital outlays charged to current expense.....	506	415	263	248	225	277	334	415	532	457	495
6	<b>Equals: Net national product</b> .....	95,819	82,564	68,105	50,851	48,803	57,863	65,267	75,247	83,034	77,444	83,257
7	Plus: Subsidies minus current surplus of Government enterprises.....	-147	-123	-49	-45	18	283	403	39	60	176	485
8	Less: Indirect business tax and nontax liability.....	7,003	7,155	6,859	6,768	7,055	7,815	8,190	8,663	9,157	9,154	9,365
9	Business transfer payments.....	587	534	649	737	659	641	594	594	567	429	451
10	Statistical discrepancy.....	268	-977	840	734	948	731	-171	1,118	-248	456	1,173
11	<b>Equals: National income</b> .....	87,814	75,729	59,708	42,547	40,159	48,959	57,057	64,911	73,618	67,581	72,753
12	Less: Undistributed corporate profits.....	2,446	-3,010	-5,366	-5,967	-2,426	-1,615	-669	-217	48	-916	1,174
13	Corporate profits tax liability.....	1,369	842	498	385	521	744	951	1,409	1,502	1,029	1,441
14	Corporate inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	963	-714
15	Contributions for social insurance.....	243	253	262	278	285	304	333	598	1,800	1,977	2,136
16	Excess of wage accruals over disbursements.....	0	0	0	0	0	0	0	0	0	0	0
17	Plus: Net interest paid by Government.....	983	964	1,084	1,141	1,170	1,230	1,141	1,101	1,204	1,192	1,205
18	Government transfer payments.....	909	999	2,065	1,433	1,457	1,553	1,806	2,926	1,851	2,405	2,512
19	Business transfer payments.....	587	534	649	737	659	641	594	594	567	429	451
20	<b>Equals: Personal income</b> .....	85,763	76,881	65,698	50,115	47,208	53,575	60,210	68,480	73,921	68,554	72,884

## Disposition of Income, 1929-56

[Millions of dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	Line
78,680	96,275	123,497	151,392	165,696	171,222	177,990	190,522	208,743	206,818	227,050	255,340	271,775	286,006	287,417	305,942	326,885	1
49,818 687 15,895	62,086 720 20,866	82,109 860 28,454	105,619 1,082 33,284	117,016 1,526 34,978	117,563 1,799 36,469	111,866 1,891 41,473	122,843 2,334 40,943	135,142 2,713 45,587	134,379 3,021 42,023	146,526 3,823 44,613	170,776 5,786 49,938	184,947 5,316 50,758	197,363 5,994 49,323	195,513 6,214 49,145	210,339 6,917 49,395	227,237 7,519 49,939	2
4,043 5,781 3,114	4,458 5,833 3,113	4,289 5,808 3,143	4,484 5,798 2,964	4,673 6,151 3,588	4,691 6,868 6,165	5,784 7,576 11,411	6,521 8,212 11,787	7,248 8,950 11,281	7,458 9,768 12,403	9,207 10,628 15,147	9,090 11,592 12,575	9,000 12,297 13,210	9,310 13,700 14,256	9,874 15,021 16,223	11,048 16,086 17,354	11,874 17,599 18,453	5
658	801	1,166	1,839	2,236	2,333	2,011	2,118	2,178	2,234	2,894	3,417	3,753	3,940	4,573	5,197	5,736	8
2,604 1,364 1,240	3,293 2,016 1,277	5,981 4,668 1,313	17,845 16,517 1,328	18,935 17,536 1,399	20,867 19,379 1,488	18,808 17,162 1,646	21,506 19,650 1,856	21,142 18,997 2,145	18,661 16,194 2,467	20,920 18,179 2,741	29,271 26,278 2,993	34,401 31,165 3,236	35,771 32,359 3,412	32,954 29,155 3,799	35,753 31,521 4,232	39,683 35,110 4,573	9
76,076	92,982	117,516	133,547	146,761	150,355	159,182	169,016	187,601	188,157	206,130	226,069	237,374	250,235	254,463	270,189	287,202	12
71,881	81,875	89,748	100,541	109,833	121,699	146,617	164,973	177,609	180,598	194,026	208,342	218,328	230,542	236,557	254,421	267,160	13
4,195	11,107	27,768	33,006	36,928	28,656	12,565	4,043	9,992	7,559	12,104	17,727	19,046	19,693	17,906	15,768	20,042	14

## National Income, and Personal Income, 1929-56

[Millions of dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	Line
100,618	125,822	159,133	192,513	211,393	213,558	209,246	232,228	257,325	257,301	285,067	328,232	345,445	363,218	361,167	391,692	414,686	1
8,148 7,316 246 586	9,041 8,078 273 690	10,155 9,162 484 509	10,866 9,854 399 613	12,007 10,793 360 854	12,549 11,246 381 922	11,666 10,013 407 1,246	14,118 12,150 574 1,401	16,494 14,290 518 1,630	18,431 16,380 909 1,533	20,516 18,042 616 1,858	23,469 20,344 843 2,216	23,890 21,002 684 2,407	26,486 23,266 813 2,415	28,923 25,591 917 2,446	31,611 28,110 1,055 2,932	34,266 30,588 746 5	
92,470	116,731	148,978	181,647	199,386	201,009	197,580	218,110	240,831	238,870	264,551	304,763	321,555	336,732	332,244	360,081	380,420	6
420	102	150	183	652	760	835	-227	-171	-181	204	187	-138	-423	-232	233	1,102	7
10,021 431 804	11,296 502 375	11,769 495 -830	12,735 505 -1,720	14,127 506 2,766	15,522 532 4,467	17,349 557 932	18,658 674 1,383	20,390 739 -2,110	21,644 781 71	23,741 843 215	25,637 985 1,287	28,106 1,169 1,965	30,223 1,369 2,588	30,133 1,262 1,662	32,862 1,303 2,081	35,000 1,303 1,599	8
81,634	104,710	137,694	170,310	182,639	181,248	179,577	197,168	221,641	216,193	239,956	277,041	290,177	302,129	298,955	324,068	343,620	11
2,443 2,834 -200 2,282	4,914 7,610 -2,471 2,784	5,178 11,415 -1,204 3,468	5,996 14,074 -773 4,516	5,698 12,949 -287 5,173	3,597 10,689 -564 6,138	7,656 9,111 -5,263 5,981	11,721 11,283 -5,899 5,683	13,011 12,510 -2,150 5,220	8,329 10,411 1,943 5,737	12,934 17,829 -4,864 6,870	9,607 22,476 -1,260 8,170	7,148 19,788 967 8,614	7,425 20,304 -997 8,728	6,149 17,429 -318 9,695	9,905 21,520 -1,749 11,013	9,175 21,059 14,559 12,352	12
1,291 2,683 431	1,289 2,611 502	1,517 2,648 495	2,140 2,459 505	2,809 3,082 506	3,683 5,633 532	4,457 10,884 557	4,370 11,113 674	4,442 10,542 781	4,597 11,622 843	4,716 14,304 985	4,822 11,590 1,169	4,876 12,041 1,369	5,005 12,887 1,262	5,194 14,961 1,262	5,209 16,051 1,303	5,739 17,150 1,303	17
78,680	96,275	123,497	151,392	165,696	171,222	177,990	190,522	208,743	206,818	227,050	255,340	271,775	286,006	287,417	305,942	326,885	20

Table 5.—Sources and Uses of Gross Saving, 1952-56<sup>1</sup>

[Millions of dollars]

Line		1952	1953	1954	1955	1956	Line
1	Gross private saving.....	51,022	52,531	52,660	55,535	60,924	1
2	Personal saving.....	19,046	19,693	17,906	15,768	20,042	2
3	Undistributed corporate profits.....	7,148	7,425	6,149	9,905	9,175	3
4	Corporate inventory valuation adjustment.....	967	-997	-318	-1,749	-2,559	4
5	Business depreciation charges.....	21,002	23,266	25,591	28,110	30,588	5
6	Accidental damage to fixed business capital.....	684	813	917	1,055	746	6
7	Capital outlays charged to current expense.....	2,204	2,407	2,415	2,446	2,932	7
8	Excess of wage accruals over disbursements.....	-29	-76	0	0	0	8
9	Government surplus on income and product transactions.....	-3,343	-6,811	-6,353	2,569	4,776	9
10	Federal.....	-3,366	-7,061	-5,390	3,557	6,180	10
11	State and local.....	23	250	-963	-988	-1,404	11
12	Gross investment.....	49,644	48,308	47,969	60,185	67,299	12
13	Gross private domestic investment.....	49,808	50,325	48,381	60,605	65,923	13
14	Net foreign investment.....	-164	-2,017	-412	-420	1,376	14
15	Statistical discrepancy.....	1,965	2,588	1,662	2,081	1,599	15

1. In principle gross private saving plus government surplus on income and product transactions equals gross investment. Because of estimating errors, it differs from it by the amount of the statistical discrepancy.

Table 6.—Securities and Exchange Commission Estimates of Personal Saving and Comparison with Department of Commerce Estimates of Personal Saving, 1952-56<sup>1</sup>

[Billions of dollars]

Line		1952	1953	1954	1955	1956	Line
1	Personal saving in forms other than changes in equity in real property and unincorporated enterprises <sup>2</sup> .....	15.30	14.52	15.72	16.11	21.09	1
2	Currency and bank deposits.....	6.85	4.47	5.47	4.15	4.14	2
3	Currency.....	1.11	.58	-.34	.40	-.08	3
4	Demand deposits.....	1.50	-.32	1.44	.64	.37	4
5	Time and savings deposits.....	4.24	4.22	4.37	3.11	3.80	5
6	Savings and loan associations.....	3.09	3.65	4.50	4.83	5.10	6
7	Private insurance.....	4.88	5.04	5.38	5.47	5.48	7
8	Securities.....	4.32	4.59	1.16	7.46	8.97	8
9	United States savings bonds.....	.09	.20	.60	.27	-.10	9
10	Other U. S. Government.....	-.02	.20	-1.73	2.04	1.64	10
11	State and local government.....	.94	1.57	.50	1.41	1.90	11
12	Corporate and other.....	3.30	2.62	1.80	3.74	5.53	12
13	Less: Increase in debt not elsewhere classified.....	3.85	3.24	.79	5.80	2.60	13
14	Increase in equity in nonfarm residences and in real property of nonprofit institutions.....	2.06	1.69	1.42	1.47	1.34	14
15	Nonfarm dwellings.....	10.31	10.91	12.46	15.35	14.04	15
16	New construction by nonprofit institutions.....	1.41	1.53	1.88	2.01	2.12	16
17	Less: Increase in mortgage debt to corporations and financial intermediaries.....	6.47	7.25	9.12	11.74	10.40	17
18	Depreciation.....	3.20	3.50	3.80	4.15	4.42	18
19	Increase in equity in selected assets of nonfarm unincorporated enterprises.....	-.37	3.74	.00	.72	-2.72	19
20	Increase in inventories.....	.26	.43	-.12	.71	-.33	20
21	New construction and producers' durable equipment.....	6.64	7.75	7.82	9.62	9.64	21
22	Less: Increase in bank and insurance company debt.....	.52	.54	2.74	3.82	2.80	22
23	Increase in net payables to other corporations.....	2.33	-.84	-.12	.26	3.37	23
24	Depreciation.....	4.41	4.74	5.08	5.54	5.86	24
25	Increase in equity in selected assets of farm enterprises.....	1.17	.50	.47	-.33	-.82	25
26	Increase in inventories.....	.86	-.62	.49	.27	-.47	26
27	New construction and producers' durable equipment.....	4.37	4.58	4.30	4.24	4.19	27
28	Net purchases of farms from corporations and financial institutions.....	.35	.29	.34	.57	.49	28
29	Less: Increase in mortgage debt to corporations and financial intermediaries.....	.31	-.36	.34	.52	.23	29
30	Increase in other debt to corporations and financial intermediaries.....	3.40	3.54	3.64	3.75	3.82	30
31	Depreciation.....						31
32	Personal saving, SEC (lines 1)+(14)+(19)+(25).....	18.15	20.45	17.61	17.97	18.88	32
33	Personal saving, Commerce (from table 3).....	19.05	19.69	17.91	15.77	20.04	33
34	Difference between lines (32) and (33).....	-.90	.76	-.30	2.20	-1.16	34
35	Statistical discrepancy in the national income and product accounts (from table 4).....	1.96	2.59	1.66	2.08	1.60	35
36	Alternative estimate of personal saving, Commerce (lines 33)+(35).....	21.01	22.28	19.57	17.85	21.64	36
37	Difference between lines (32) and (36).....	-2.86	-1.83	-1.96	.12	-2.76	37

1. Recent changes in the published Securities and Exchange Commission saving data affecting the composition but not the aggregate volume of saving are not reflected in this table. The principal modification is the segregation by SEC of individuals' saving in the form of equity in noninsured pension funds. This saving is included here in the asset categories in which the funds were invested.

2. Excludes changes in government insurance and pension reserves, amounting to \$4.40 billion in 1952; \$3.24 billion in 1953; \$2.63 billion in 1954; \$3.11 billion in 1955; and \$3.74 billion in 1956; and small amounts in Armed Forces Leave Bonds.

Source: Securities and Exchange Commission.

## SURVEY OF CURRENT BUSINESS

Table 7.—Consolidated Business Income and Product, 1952-56

[Millions of dollars]

Line		1952	1953	1954	1955	1956	Line
1	<b>Business gross product.</b>	<b>303,226</b>	<b>319,213</b>	<b>315,751</b>	<b>343,067</b>	<b>362,491</b>	<b>1</b>
2	Consolidated net sales.	300,257	318,959	317,666	338,835	357,937	2
3	To consumers.	206,705	217,526	222,943	239,259	250,515	3
4	To government.	43,461	49,091	40,906	39,216	40,245	4
5	To business on capital account.	46,839	50,071	50,296	56,373	61,369	5
6	To abroad.	3,252	2,271	3,521	3,987	5,808	6
7	Change in inventories.	2,960	254	-1,915	4,232	4,554	7
8	<b>Charges against business gross product.</b>	<b>303,226</b>	<b>319,213</b>	<b>315,751</b>	<b>343,067</b>	<b>362,491</b>	<b>8</b>
9	<b>Income originating in business.</b>	<b>247,958</b>	<b>258,124</b>	<b>253,539</b>	<b>275,443</b>	<b>291,425</b>	<b>9</b>
10	Compensation of employees.	156,780	168,565	166,504	180,204	195,476	10
11	Wages and salaries.	148,164	159,279	156,784	169,404	183,654	11
12	Disbursements.	148,225	159,279	156,784	169,404	183,654	12
13	Excess of wage accruals over disbursements.	-61	0	0	0	0	13
14	Supplements to wages and salaries.	8,616	9,286	9,720	10,800	11,822	14
15	Employer contributions for social insurance.	3,712	3,752	4,025	4,521	5,076	15
16	Other labor income.	4,904	5,534	5,685	6,279	6,746	16
17	Income of unincorporated enterprises and inventory valuation adjustment.	40,852	39,171	38,560	39,191	39,617	17
18	Business and professional.	25,732	25,908	25,876	27,339	28,017	18
19	Income of unincorporated enterprises.	25,519	26,098	25,930	27,597	28,577	19
20	Inventory valuation adjustment.	213	-190	-54	-258	-560	20
21	Farm.	15,120	13,263	12,684	11,852	11,600	21
22	Rental income of persons.	9,906	10,152	10,585	10,204	10,322	22
23	Corporate profits and inventory valuation adjustment.	35,782	34,916	31,721	39,166	38,688	23
24	Corporate profits before tax.	34,815	35,913	32,039	40,915	41,247	24
25	Corporate profits tax liability.	19,788	20,304	17,429	21,520	21,959	25
26	Corporate profits after tax.	15,027	15,609	14,610	19,395	19,288	26
27	Dividends.	8,698	8,999	9,412	10,573	11,317	27
28	Undistributed profits.	6,329	6,610	5,198	8,822	7,971	28
29	Inventory valuation adjustment.	967	-997	-318	-1,749	-2,559	29
30	Net interest.	4,638	5,320	6,189	6,678	7,322	30
31	<b>Adjustments to business net product.</b>	<b>31,378</b>	<b>34,603</b>	<b>33,289</b>	<b>36,013</b>	<b>36,800</b>	<b>31</b>
32	Indirect business tax and nontax liability.	28,106	30,223	30,133	32,862	35,000	32
33	Business transfer payments.	1,169	1,369	1,262	1,303	1,303	33
34	Statistical discrepancy.	1,965	2,588	1,662	2,081	1,599	34
35	Less: Subsidies minus current surplus of Government enterprises.	-138	-423	-232	233	1,102	35
36	<b>Capital consumption allowances.</b>	<b>23,890</b>	<b>26,486</b>	<b>28,923</b>	<b>31,611</b>	<b>34,266</b>	<b>36</b>

Table 8.—Government Receipts, 1952-56

[Millions of dollars]

Line		1952	1953	1954	1955	1956	Line
1	<b>Total receipts.</b>	<b>90,909</b>	<b>95,026</b>	<b>90,211</b>	<b>101,148</b>	<b>108,994</b>	<b>1</b>
2	<b>Federal.</b>	<b>68,035</b>	<b>70,422</b>	<b>63,986</b>	<b>72,468</b>	<b>78,192</b>	<b>2</b>
3	Personal tax and nontax receipts before refunds.	33,301	34,976	32,055	34,621	38,360	3
4	Income taxes.	32,370	33,981	31,067	33,572	37,011	4
5	Estate and gift taxes.	850	922	921	982	1,281	5
6	Other taxes.						6
7	Nontaxes.	81	73	67	67	68	7
8	Less: Tax refunds.	2,136	2,617	2,900	3,100	3,250	8
9	Equals: Personal tax and nontax receipts.	31,165	32,359	29,155	31,521	35,110	9
10	Corporate profits tax accruals.	18,967	19,500	16,664	20,562	20,996	10
11	Indirect business tax and nontax accruals before refunds.	10,593	11,276	10,143	11,136	11,676	11
12	Excise taxes.	9,622	10,215	9,048	9,866	10,320	12
13	Liquor.	2,726	2,820	2,706	2,806	3,044	13
14	Tobacco.	1,663	1,614	1,543	1,596	1,638	14
15	Other.	5,233	5,781	4,799	5,464	5,638	15
16	Customs duties.	582	589	565	679	743	16
17	Capital stock tax.						17
18	Nontaxes.	389	472	530	591	613	18
19	Less: Tax refunds.	68	82	88	96	125	19
20	Equals: Indirect business tax and nontax accruals.	10,525	11,194	10,055	11,040	11,551	20
21	Contributions for social insurance.	7,378	7,389	8,112	9,345	10,535	21
22	<b>State and local.</b>	<b>25,509</b>	<b>27,415</b>	<b>29,107</b>	<b>31,730</b>	<b>34,079</b>	<b>22</b>
23	Personal tax and nontax receipts.	3,236	3,412	3,799	4,232	4,573	23
24	Income taxes.	1,007	1,047	1,143	1,356	1,473	24
25	Death and gift taxes.	219	238	255	285	333	25
26	Motor vehicle licenses.	397	421	456	496	524	26
27	Property taxes.	266	287	306	329	348	27
28	Other taxes.	169	182	191	206	224	28
29	Nontaxes.	1,178	1,237	1,448	1,560	1,661	29
30	Corporate profits tax accruals.	821	804	765	958	963	30
31	Indirect business tax and nontax accruals.	17,581	19,029	20,078	21,822	23,449	31
32	Sales taxes.	5,847	6,264	6,469	7,099	7,941	32
33	State.	5,220	5,646	5,766	6,320	7,123	33
34	General.	2,347	2,509	2,557	2,846	3,144	34
35	Gasoline.	1,968	2,100	2,296	2,480	2,866	35
36	Liquor.	449	471	455	512	578	36
37	Tobacco.	456	466	458	482	535	37
38	Local.	627	718	703	779	818	38
39	Motor vehicle licenses.	566	634	678	735	797	39
40	Property taxes.	8,385	9,096	9,673	10,427	10,928	40
41	Other taxes.	1,993	2,189	2,310	2,542	2,733	41
42	Nontaxes.	790	846	950	1,019	1,050	42
43	Contributions for social insurance.	1,236	1,359	1,583	1,668	1,817	43
44	Federal grants-in-aid.	2,635	2,811	2,882	3,050	3,277	44

## SURVEY OF CURRENT BUSINESS

July 1957

Table 9.—Government Expenditures, 1952-56

[Millions of dollars]

Line		1952	1953	1954	1955	1956	Line
1	<b>Total expenditures</b>	94,252	101,837	96,564	98,579	104,218	1
2	<b>Federal</b>	71,401	77,483	69,376	68,911	72,012	2
3	Purchases of goods and services	54,260	59,481	48,928	46,785	47,199	3
4	Compensation of employees	18,803	18,457	17,621	18,177	18,798	4
5	Net purchases from business	32,422	37,450	27,813	24,632	24,487	5
6	New construction	4,186	4,151	3,445	2,800	2,774	6
7	Other	28,300	33,374	24,454	21,947	21,828	7
8	Less: Domestic sales of surplus consumption goods	64	75	86	115	115	8
9	Net purchases from abroad	3,035	3,574	3,494	3,976	3,914	9
10	Purchases from abroad	3,326	3,916	3,787	4,279	4,197	10
11	Less: Sales to abroad	291	342	293	303	283	11
12	Transfer payments	8,906	9,669	11,607	12,513	13,491	12
13	Grants-in-aid to State and local governments	2,635	2,811	2,882	3,050	3,277	13
14	Net interest paid	4,589	4,680	4,793	4,740	5,198	14
15	Interest paid	6,290	6,637	6,887	6,863	7,596	15
16	Less: Interest received	1,701	1,957	2,094	2,123	2,398	16
17	Subsidies less current surplus of government enterprises	1,011	842	1,166	1,823	2,847	17
18	<b>State and local</b>	25,486	27,165	30,070	32,718	35,483	18
19	Purchases of goods and services	23,213	24,887	27,713	30,301	33,028	19
20	Compensation of employees	12,174	13,246	14,620	15,717	17,270	20
21	Purchases from business	11,039	11,641	13,093	14,584	15,758	21
22	New construction	6,715	7,243	8,477	9,161	10,044	22
23	Other	4,324	4,398	4,616	5,423	5,714	23
24	Transfer payments	3,135	3,218	3,354	3,538	3,659	24
25	Net interest paid	287	325	401	469	541	25
26	Interest paid	733	814	945	1,088	1,244	26
27	Less: Interest received	446	489	544	619	703	27
28	Less: Current surplus of government enterprises	1,149	1,265	1,398	1,500	1,745	28

Table 10.—Social Insurance Funds, 1952-56

[Millions of dollars]

Line		1952	1953	1954	1955	1956	Line
<b>Federal</b>							
1	Contributions for social insurance	7,378	7,369	8,112	9,345	10,535	1
2	Employee contributions	2,975	3,086	3,651	4,122	4,427	2
3	Employer contributions	4,197	4,064	4,238	4,911	5,627	3
4	Government and government enterprises	525	324	172	374	593	4
5	Private	3,672	3,740	4,066	4,537	5,034	5
6	Self-employed persons' contributions	206	219	223	312	481	6
7	Less: Transferred to general government	303	347	319	455	477	7
8	Equals: Retained by social insurance funds	7,075	7,022	7,793	8,890	10,058	8
9	Plus: Investment income	1,008	1,118	1,193	1,198	1,272	9
10	Equals: Net receipts	8,083	8,140	8,986	10,088	11,330	10
11	Less: Benefit payments	4,758	5,606	7,463	8,039	8,934	11
12	Equals: Surplus (+) or deficit (-)	3,325	2,534	1,523	2,049	2,396	12
<b>State and Local</b>							
13	Contributions for social insurance	1,236	1,359	1,583	1,668	1,817	13
14	Employees	572	635	699	763	828	14
15	Employer (government and government enterprises) <sup>1</sup>	664	724	884	905	989	15
16	Less: Transferred to general government	16	17	17	17	18	16
17	Equals: Retained by social insurance funds	1,220	1,342	1,566	1,651	1,799	17
18	Plus: Investment income	199	210	248	287	330	18
19	Equals: Net receipts	1,419	1,552	1,814	1,938	2,129	19
20	Less: Benefit payments	543	609	700	743	834	20
21	Equals: Surplus (+) or deficit (-)	876	943	1,114	1,195	1,295	21

<sup>1</sup> Includes contributions by private employers to State cash sickness compensation funds as follows, in millions of dollars: 1952, \$4; 1953, \$4; 1954, \$4; 1955, \$5; 1956, \$4.

Table 11.—Transactions of the Rest of the World with the United States, 1952-56

[Millions of dollars]

Line		1952	1953	1954	1955	1956	Line
1	<b>Net current payments to the United States</b>	-164	-2,017	-412	-420	1,376	1
2	Net payments of factor income	1,463	1,480	1,830	1,963	2,061	2
3	Wages and salaries	25	20	22	21	21	3
4	Interest	317	334	395	384	279	4
5	Dividends	302	311	462	475	557	5
6	Branch profits	819	815	951	1,083	1,204	6
7	Net purchases from the United States	-1,627	-3,497	-2,242	-2,383	-685	7
8	Net purchases from United States business	3,252	2,271	3,521	3,987	5,808	8
9	Purchases from United States business	15,429	14,665	15,263	17,133	20,466	9
10	Sales to United States business	12,177	12,394	11,742	13,146	14,658	10
11	Net purchases from United States Government	-3,035	-3,574	-3,494	-3,976	-3,914	11
12	Purchases from United States Government	291	342	293	303	283	12
13	Sales to United States Government	3,326	3,916	3,787	4,279	4,197	13
14	Net purchases from United States persons	-1,844	-2,194	-2,269	-2,394	-2,579	14
15	Purchases from United States persons	32	40	41	29	32	15
16	Sales to United States persons	1,376	2,234	2,310	2,423	2,611	16
17	<b>Net capital movement to the United States</b>	164	2,017	412	420	-1,376	17
18	Long-term	-1,039	-641	-531	-112	-2,094	18
19	Short-term	1,073	1,201	467	45	332	19
20	Change in gold stock	-379	1,161	298	41	-306	20
21	Errors and omissions	509	296	178	446	692	21
22	Adjustment for United States territories and possessions						22

Table 12.—National Income by Legal Form of Organization, 1952-56

[Millions of dollars]

Line		1952	1953	1954	1955	1956	Line
1	<b>National income</b>	290,177	302,129	298,955	324,068	343,620	1
2	<b>Income originating in business, total</b>	247,958	258,124	253,539	275,443	291,425	2
3	Corporate business	156,394	165,735	160,416	178,565	189,695	3
4	Compensation of employees	119,996	129,978	127,547	138,287	149,928	4
5	Wages and salaries	112,540	121,877	119,112	128,951	139,778	5
6	Compensation of corporate officers	8,430	8,777	9,113	(1)	(1)	6
7	Other wages and salaries	104,110	113,100	109,999	(1)	(1)	7
8	Supplements to wages and salaries	7,456	8,101	8,435	9,336	10,150	8
9	Corporate profits and inventory valuation adjustment	35,782	34,916	31,721	39,166	38,688	9
10	Corporate profits before tax	34,815	35,913	32,039	40,915	41,247	10
11	Corporate profits tax liability	19,788	20,304	17,429	21,520	21,959	11
12	Corporate profits after tax	15,027	15,609	14,610	19,395	19,288	12
13	Inventory valuation adjustment	967	-997	-318	-1,749	-2,559	13
14	Net interest	616	841	1,148	1,112	1,079	14
15	Sole proprietorships and partnerships	72,586	72,472	72,085	75,245	78,894	15
16	Compensation of employees	31,002	32,551	32,754	35,328	38,383	16
17	Wages and salaries	30,032	31,536	31,631	33,983	37,006	17
18	Supplements to wages and salaries	970	1,015	1,123	1,245	1,377	18
19	Income of unincorporated enterprises and inventory valuation adjustment	40,743	39,060	38,449	39,080	39,506	19
20	Business and professional	25,623	25,797	25,765	27,228	27,906	20
21	Income of unincorporated enterprises	25,410	25,987	25,819	27,486	28,466	21
22	Inventory valuation adjustment	213	-190	54	-258	-560	22
23	Farm	15,120	13,268	12,684	11,852	11,600	23
24	Net interest	841	861	882	937	1,005	24
25	Other private business	15,523	16,396	17,485	17,834	18,826	25
26	Compensation of employees	2,327	2,515	2,650	2,890	3,155	26
27	Wages and salaries	2,240	2,430	2,551	2,778	3,034	27
28	Supplements to wages and salaries	87	85	99	112	121	28
29	Income of unincorporated enterprises—business and professional	109	111	111	111	111	29
30	Rental income of persons	9,906	10,152	10,585	10,204	10,322	30
31	Net interest	3,181	3,618	4,139	4,629	5,238	31
32	Government enterprises	3,455	3,521	3,553	3,799	4,010	32
33	Compensation of employees	3,455	3,521	3,553	3,799	4,010	33
34	Wages and salaries	3,352	3,436	3,490	3,692	3,836	34
35	Supplements to wages and salaries	103	85	63	107	174	35
36	<b>Income originating in general government</b>	30,977	31,703	32,241	33,894	36,068	36
37	Compensation of employees	30,977	31,703	32,241	33,894	36,068	37
38	Wages and salaries	29,554	30,365	30,818	32,180	33,997	38
39	Supplements to wages and salaries	1,423	1,338	1,423	1,714	2,071	39
40	Employer contributions for social insurance	1,085	962	995	1,179	1,416	40
41	Other labor income	338	376	428	535	655	41
42	<b>Income originating in households and institutions</b>	9,779	10,822	11,345	12,768	14,066	42
43	Compensation of employees	7,313	7,781	8,082	8,953	9,807	43
44	Wages and salaries	7,175	7,623	7,889	8,734	9,565	44
45	Supplements to wages and salaries	138	158	193	219	242	45
46	Employer contributions for social insurance	64	74	102	116	124	46
47	Other labor income	74	84	91	103	118	47
48	Net interest	2,466	3,041	3,263	3,815	4,259	48
49	<b>Income originating in the rest of the world</b>	1,463	1,480	1,830	1,963	2,061	48
50	Wages and salaries	25	20	22	21	21	50
51	Corporate profits after tax	1,121	1,126	1,413	1,558	1,761	51
52	Net interest	317	334	395	384	279	52

1. Data not available.

2. Includes excess of accruals over disbursements, in millions of dollars, as follows: 1952, \$32; 1953, -\$76.

**Table 13.—National Income by Industrial Origin, 1952-56**  
**Table 14.—Compensation of Employees, by Industry, 1952-56**  
**Table 15.—Wages and Salaries, by Industry, 1952-56**

[Millions of dollars]

Line		Table 13					Table 14					Table 15				
		1952	1953	1954	1955	1956	1952	1953	1954	1955	1956	1952	1953	1954	1955	1956
1	All industries, total	290,177	302,129	298,955	324,068	343,620	195,095	208,069	206,849	223,072	241,372	184,918	197,287	195,513	210,339	227,237
2	Agriculture, forestry, and fisheries	19,339	17,499	16,892	16,166	16,084	3,189	3,191	3,126	3,168	3,267	3,157	3,156	3,087	3,115	3,212
3	Farms	18,641	16,775	16,138	15,377	15,209	2,814	2,803	2,724	2,746	2,801	2,790	2,778	2,697	2,707	2,761
4	Agricultural services, forestry, and fisheries	698	724	754	789	875	375	388	402	422	466	367	378	390	408	451
5	Mining	5,420	5,478	4,868	5,447	6,050	3,965	4,064	3,727	4,029	4,495	3,643	3,718	3,393	3,656	4,088
6	Metal mining	721	750	733	994	1,123	498	555	502	559	633	468	522	466	519	588
7	Anthracite mining	252	201	159	139	166	248	209	166	141	148	224	183	142	120	125
8	Bituminous and other soft coal mining	1,565	1,492	1,143	1,266	1,480	1,434	1,403	1,056	1,189	1,356	1,256	1,206	916	993	1,142
9	Crude petroleum and natural gas	2,278	2,404	2,164	2,327	2,491	1,367	1,448	1,518	1,644	1,796	1,292	1,374	1,431	1,548	1,694
10	Nonmetallic mining and quarrying	604	631	669	721	790	418	449	455	496	562	403	433	476	539	539
11	Contract construction	14,598	15,057	15,459	16,564	17,704	11,170	11,573	11,736	12,600	14,031	10,656	11,031	11,149	11,962	13,326
12	Manufacturing	89,318	96,351	89,978	102,374	108,075	67,349	74,701	70,960	77,775	83,725	62,918	69,773	65,948	72,132	77,629
13	Food and kindred products	7,617	7,919	7,856	8,546	8,751	5,690	6,028	6,170	6,461	6,880	5,373	5,697	5,803	6,070	6,467
14	Tobacco manufactures	581	694	680	684	726	286	301	314	323	337	267	279	289	297	310
15	Textile-mill products	4,570	4,380	3,773	4,350	4,458	3,755	3,783	3,408	3,622	3,695	3,569	3,595	3,220	3,422	3,492
16	Apparel and other finished fabric products	3,833	3,935	3,775	4,026	4,303	3,400	3,613	3,505	3,716	3,952	3,202	3,396	3,475	3,692	3,955
17	Lumber and furniture products	4,425	4,323	4,100	4,831	4,933	3,673	3,724	3,593	3,964	4,144	3,519	3,573	3,376	3,784	3,955
18	Lumber and wood products, except furniture	2,864	2,763	2,603	3,135	3,089	2,363	2,340	2,219	2,481	2,566	2,269	2,250	2,124	2,374	2,455
19	Furniture and fixtures	1,561	1,560	1,497	1,696	1,844	1,310	1,384	1,483	1,578	1,250	1,323	1,525	1,410	1,500	1,500
20	Lumber and timber basic products															
21	Furniture and finished lumber products															
22	Paper and allied products	3,110	3,287	3,345	3,717	3,996	2,128	2,362	2,441	2,661	2,885	1,999	2,216	2,282	2,488	2,699
23	Printing, publishing, and allied industries	4,106	4,405	4,511	4,845	5,253	3,367	3,643	3,818	4,063	4,372	3,228	3,490	3,654	3,886	4,183
24	Chemicals and allied products	5,884	6,230	6,303	7,506	7,878	3,588	3,998	4,137	4,429	4,892	3,300	3,677	3,758	4,020	4,444
25	Products of petroleum and coal	3,124	3,413	3,396	3,629	3,854	1,578	1,722	1,729	1,813	1,915	1,243	1,327	1,317	1,376	1,459
26	Rubber products	1,696	1,713	1,389	1,651	1,829	1,287	1,172	1,390	1,414	1,102	1,194	1,093	1,296	1,317	1,317
27	Leather and leather products	1,344	1,349	1,322	1,386	1,436	1,146	1,183	1,141	1,234	1,291	1,093	1,131	1,088	1,174	1,229
28	Stone, clay, and glass products	2,816	3,109	3,137	3,748	3,984	2,099	2,302	2,276	2,561	2,768	1,977	2,160	2,386	2,580	2,580
29	Metals, metal products, and miscellaneous	18,123	20,763	18,392	21,697	23,454	14,436	16,614	15,131	17,115	18,454	13,411	15,486	14,014	15,815	17,035
30	Primary metal industries	7,852	9,268	7,665	10,054	10,963	6,058	6,894	6,600	7,377	7,989	5,515	6,304	5,480	6,660	7,200
31	Fabricated metal products, including ordnance	6,462	7,343	6,671	7,310	7,704	5,392	6,327	5,749	6,194	6,598	5,082	5,983	5,416	5,829	6,168
32	Instruments	1,759	1,937	1,929	2,010	2,258	1,364	1,540	1,513	1,600	1,797	1,273	1,437	1,403	1,484	1,669
33	Miscellaneous manufacturing	2,050	2,215	2,127	2,323	2,529	1,622	1,853	1,809	1,944	2,110	1,541	1,762	1,715	1,842	1,998
34	Iron and steel and their products, including ordnance															
35	Nonferrous metals and their products															
36	Miscellaneous manufacturing															
37	Machinery, except electrical	10,555	10,580	9,585	10,251	12,143	8,036	8,596	7,829	8,381	9,670	7,578	8,108	7,354	7,861	9,062
38	Electrical machinery	6,270	6,936	6,253	6,622	7,446	4,675	5,463	5,021	5,495	6,165	4,303	5,042	4,642	5,074	5,691
39	Transportation equipment, except automobiles	4,901	5,743	5,773	5,821	6,551	4,266	5,076	4,922	5,062	5,870	4,072	4,840	4,671	4,801	5,567
40	Automobiles and automobile equipment	6,363	7,552	6,388	8,964	7,020	4,045	5,006	4,410	5,485	5,021	3,682	4,562	3,980	4,907	4,447
41	Wholesale and retail trade	50,107	50,534	51,059	54,834	57,874	32,947	34,660	35,637	38,215	41,544	31,773	33,468	34,299	36,759	39,937
42	Wholesale trade	16,290	16,356	16,613	18,075	19,467	11,735	12,478	12,948	13,916	15,555	11,332	12,071	12,485	13,413	14,990
43	Retail trade and automobile services	33,817	34,178	34,446	36,759	38,407	21,212	22,182	22,689	24,299	28,892	20,441	21,397	21,814	23,346	24,947
44	Finance, insurance, and real estate	24,357	26,209	28,105	29,333	30,932	7,368	7,924	8,666	9,497	10,393	6,887	7,406	8,045	8,811	9,648
45	Banking	3,797	4,316	4,411	4,806	5,255	1,951	2,141	2,302	2,461	2,709	1,737	1,891	2,012	2,146	2,367
46	Security and commodity brokers, dealers and exchanges	285	258	406	476	414	336	343	439	541	552	323	329	419	517	528
47	Finance, n. e. c.	1,087	1,119	1,266	1,333	1,485	669	725	818	929	1,050	619	679	857	970	
48	Insurance carriers	2,453	2,954	3,250	3,433	3,405	2,421	2,660	2,889	3,134	3,448	2,327	2,568	2,782	3,017	3,320
49	Insurance agents and combination offices	1,216	1,310	1,412	1,498	1,638	746	791	851	909	1,000	718	761	815	871	956
50	Real estate	15,519	16,252	17,360	17,787	18,735	1,245	1,367	1,523	1,634	1,781	1,261	1,403	1,507		
51	Transportation	15,399	15,775	14,493	15,652	16,713	12,499	13,041	12,448	13,209	14,273	11,747	12,261	11,676	12,374	13,344
52	Railroads	7,900	7,717	6,553	6,912	7,254	6,465	6,477	5,924	6,098	6,561	6,000	6,010	5,480	6,021	
53	Local and highway passenger transportation	1,452	1,459	1,376	1,376	1,422	1,228	1,242	1,203	1,190	1,205	1,166	1,180	1,140	1,125	1,138
54	Local railways and bus lines															
55	Highway passenger transportation, n. e. c.															
56	Highway freight transportation and warehousing	3,415	3,807	3,881	4,397	4,801	2,656	2,991	3,053	3,461	3,800	2,556	2,882	2,933	3,324	3,651
57	Water transportation	931	1,000	853	930	993	778	864	864	826	875	730	807	719	761	807
58	Air transportation (common carriers)	628	688	730	833	945	518	581	608	684	799	479	537	562	633	739
59	Pipeline transportation	292	300	286	308	328	157	161	157	161	167	145	146	146	146	154
60	Services allied to transportation	781	804	808	896	970	697	725	725	789	866	671	699	697	758	834
61	Communications and public utilities	9,143	10,007	10,730	11,542	12,499	5,615	6,131	6,453	6,836	7,416	5,122	5,605	5,881	6,246	6,782
62	Telephone, telegraph, and related services	3,692	4,116	4,368	4,803	5,258	2,730	2,989	3,108	3,321	3,632	2,474	2,715	2,821	3,031	3,319
63	Radio broadcasting and television	429	491	533	589	669	335	379	430	465	518	328	371	422	456	507
64	Utilities: electric and gas	4,874	5,241	5,665	5,973	6,381	2,474	2,684	2,834	2,965	3,175	2,247	2,442	2,561	2,678	2,870
65</																

Table 16.—Supplements to Wages and Salaries, by Industry Division, 1952-56

Table 17.—Income of Unincorporated Enterprises, by Industry Division, 1952-56  
[Millions of dollars]

Line		Table 16					Table 17				
		1952	1953	1954	1955	1956	1952	1953	1954	1955	1956
1	All industries, total	10,177	10,782	11,336	12,733	14,135	40,639	39,361	38,614	39,449	40,177
2	Agriculture, forestry, and fisheries	32	35	39	53	55	15,438	13,597	13,033	12,216	12,006
3	Mining	322	346	334	373	407	197	216	200	221	231
4	Contract construction	514	542	587	638	705	2,824	2,974	3,212	3,493	3,126
5	Manufacturing	4,431	4,928	5,012	5,643	6,096	1,306	1,078	803	1,051	1,198
6	Wholesale and retail trade	1,174	1,192	1,338	1,456	1,607	12,091	12,225	11,688	12,255	12,774
7	Finance, insurance, and real estate	481	518	621	686	745	1,007	1,069	1,250	1,341	1,376
8	Transportation	752	780	772	835	929	741	812	806	856	940
9	Communications and public utilities	493	526	572	590	634	30	30	31	32	33
10	Services	452	492	575	638	712	7,005	7,360	7,591	7,984	8,493
11	Government and government enterprises	1,526	1,423	1,486	1,821	2,245					
12	Addendum: All private industries	8,651	9,359	9,850	10,912	11,890					

Table 18.—Corporate Income Before Federal and State Income and Excess Profits Taxes, by Industry, 1952-56

Table 19.—Federal and State Corporate Income and Excess Profits Tax Liability, by Industry, 1952-56

Table 20.—Corporate Income After Federal and State Income and Excess Profits Taxes, by Industry, 1952-56

[Millions of dollars]

Line		Table 18					Table 19					Table 20				
		1952	1953	1954	1955	1956	1952	1953	1954	1955	1956	1952	1953	1954	1955	1956
1	All industries, total	35,936	37,039	33,452	42,473	43,008	19,788	20,304	17,429	21,520	21,959	16,148	16,735	16,023	20,953	21,049
2	Agriculture, forestry, and fisheries	38	34	41	30	26	63	51	49	44	45	-25	-17	-8	-14	-19
3	Farms	37	34	41			59	47	45			-22	-13	-4		
4	Agricultural services, forestry, and fisheries	1	0	0			4	4	4			-3	-4	-4		
5	Mining	1,249	1,226	915	1,225	1,319	442	428	287	411	437	807	798	628	814	882
6	Metal mining	232	210	235			88	93	95			144	117	140		
7	Anthracite mining	1	-8	-9			1	1	1			0	-9	-10		
8	Bituminous and other soft coal mining	101	69	30			34	28	15			67	41	15		
9	Crude petroleum and natural gas	755	797	477			260	248	112			495	549	365		
10	Nonmetallic mining and quarrying	160	158	182			59	58	64			101	100	118		
11	Contract construction	569	488	491	484	513	325	279	277	278	301	244	209	204	206	212
12	Manufacturing	19,958	21,218	18,418	24,738	24,611	11,687	12,325	9,774	12,928	13,093	8,271	8,893	8,644	11,860	11,518
13	Food and kindred products	1,553	1,659	1,574			910	935	867			643	724	707		
14	Tobacco manufactures	293	348	332			344	328	233			122	140	155		
15	Textile-mill products	526	533	326			106	96	94			182	208	93		
16	Apparel and other finished fabric products	168	154	152			281	234	237			62	58	58		
17	Lumber and furniture products	564	469	482			165	138	147			283	235	245		
18	Lumber and wood products, except furniture	367	307	332			116	96	90			202	169	185		
19	Furniture and fixtures	197	162	150								81	66	60		
20	Lumber and timber basic products															
21	Furniture and finished lumber products															
22	Paper and allied products	938	928	890			561	540	482			377	388	408		
23	Printing, publishing, and allied industries	609	621	579			343	352	316			266	269	263		
24	Chemicals and allied products	2,156	2,223	2,156			1,324	1,359	1,158			832	864	908		
25	Products of petroleum and coal	1,542	1,791	1,615			510	575	515			1,032	1,216	1,100		
26	Rubber products	344	359	265			218	219	150			126	140	115		
27	Leather and leather products	124	112	117			70	65	64			54	47	53		
28	Stone, clay, and glass products	689	820	856			393	461	427			296	359	429		
29	Metals, metal products, and miscellaneous	3,479	4,092	3,179			2,054	2,386	1,735			1,425	1,706	1,444		
30	Primary metal industries	1,755	2,343	1,605			994	1,340	854			761	1,003	751		
31	Fabricated metal products, including ordnance	1,048	1,075	901			632	630	500			416	445	401		
32	Instruments	373	397	411			239	248	225			134	149	186		
33	Miscellaneous manufacturing	303	277	262			189	168	156			114	109	106		
34	Iron and steel and their products, including ordnance															
35	Nonferrous metals and their products															
36	Miscellaneous manufacturing															
37	Machinery, except electrical	2,392	2,092	1,730			1,448	1,297	970			944	795	760		
38	Electrical machinery	1,580	1,559	1,249			1,021	992	695			559	567	554		
39	Transportation equipment, except automobiles	612	805	868			404	534	465			208	271	403		
40	Automobiles and automobile equipment	2,389	2,653	2,048			1,529	1,747	1,189			860	906	859		
41	Wholesale and retail trade	4,382	3,875	3,581	4,530	4,589	2,383	2,118	1,982	2,445	2,524	1,999	1,757	1,599	2,085	2,065
42	Wholesale trade	1,931	1,661	1,495			1,040	897	811			891	764	684		
43	Retail trade and automobile services	2,451	2,214	2,086			1,343	1,221	1,171			1,108	993	915		
44	Finance, insurance, and real estate	3,282	3,654	3,659	3,953	4,037	1,960	2,118	2,316	2,226	2,215	1,322	1,536	1,343	1,727	1,822
45	Banking	2,098	2,364	2,271			1,016	1,128	1,224			1,082	1,236	1,047		
46	Security and commodity brokers, dealers and exchanges	-52	-62	-66			16	14	25			-68	-76	-91		
47	Finance, n. e. c.	480	480	498			337	326	339			143	154	159		
48	Insurance carriers	292	423	538			181	246	293			111	177	245		
49	Insurance agents and combination offices	77	78	72			44	43	49			33	35	23		
50	Real estate	387	371	346			366	361	386			21	10	-40		
51	Transportation	1,827	1,636	905	1,311	1,231	1,020	925	588	789	745	807	711	317	522	486
52	Railroads	1,155	999	369			614	539	264			541	460	105		
53	Local and highway passenger transportation	82	70	38			52	48	29			30	22	9		
54	Highway freight transportation and warehousing	161	159	159			97	99	89			64	60	70		
55	Water transportation	137	118	54			92	81	49			45	37	5		
56	Air transportation (common carriers)	109	108	117			60	62	70			49	46	47		
57	Pipeline transportation	123	128	110			72	67	55			51	61	55		
58	Services allied to transportation	60	54	58			33	29	32			27	25	26		
59	Communications and public utilities	2,966	3,264	3,486	3,979	4,312	1,575	1,748	1,826	2,039	2,232	1,391	1,516	1,660	1,940	2,080
60	Telephone, telegraph, and related services	838	1,004	1,115			464	563	590			374	441	525		
61	Radio broadcasting and television	86	105	93			47	57	60			39	48	33		
62	Utilities: electric and gas	2,005	2,112	2,235			1,044	1,106	1,153			961	1,006	1,082		
63	Local utilities and public services, n. e. c.	37	43	43			20	22	23			17	21	20		
64	Services	544	518	553	615	609	333	312	330	360	367	211	206	223	255	242
65	Hotels and other lodging places	93	72	65			55	46	45			38	26	20		
66	Personal services	60	61	60			32	31	31			28	30	29		
67	Business services, n. e. c.	183	197	188												

Table 21.—Net Corporate Dividend Payments, by Industry, 1952-56

Table 22.—Undistributed Corporate Income, by Industry, 1952-56

[Millions of dollars]

Line		Table 21					Table 22				
		1952	1953	1954	1955	1956	1952	1953	1954	1955	1956
1	All industries, total.....	9,000	9,310	9,874	11,048	11,874	7,148	7,425	6,149	9,905	9,175
2	Agriculture, forestry, and fisheries.....	49	43	43	51	51	-74	-60	-51	-65	-70
3	Farms.....	47	42	39			-69	-55	-43		
4	Agricultural services, forestry, and fisheries.....	2	1	4			-5	-5	-8		
5	Mining.....	522	548	677	887	954	285	250	-49	-73	-72
6	Metal mining.....	110	111	133			34	6	7		
7	Anthracite mining.....	2	-2	-5			-2	-7	-5		
8	Bituminous and other soft coal mining.....	43	34	28			24	7	-13		
9	Crude petroleum and natural gas.....	319	364	475			176	185	-110		
10	Nonmetallic mining and quarrying.....	48	41	46			53	59	72		
11	Contract construction.....	66	59	58	55	49	178	150	146	151	163
12	Manufacturing.....	4,531	4,776	4,802	5,487	5,851	3,740	4,117	3,842	6,373	5,667
13	Food and kindred products.....	428	489	442			215	235	265		
14	Tobacco manufactures.....	93	97	101			29	43	54		
15	Textile-mill products.....	174	162	132			8	46	-39		
16	Apparel and other finished fabric products.....	33	32	29			29	26	29		
17	Lumber and furniture products.....	116	103	107			167	132	138		
18	Lumber and wood products, except furniture.....	85	72	77			117	97	108		
19	Furniture and fixtures.....	31	31	30			50	35	30		
20	Lumber and timber basic products.....										
21	Furniture and finished lumber products.....										
22	Paper and allied products.....	183	206	213			194	182	195		
23	Printing, publishing, and allied industries.....	111	115	115			155	154	148		
24	Chemicals and allied products.....	567	548	655			265	316	343		
25	Products of petroleum and coal.....	561	659	527			471	557	573		
26	Rubber products.....	47	45	58			79	95	57		
27	Leather and leather products.....	30	28	28			24	19	25		
28	Stone, clay, and glass products.....	150	176	194			146	183	235		
29	Metals, metal products, and miscellaneous.....	757	772	758			668	934	686		
30	Primary metal industries.....	421	438	415			340	565	336		
31	Fabricated metal products, including ordnance.....	204	202	204			212	243	197		
32	Instruments.....	75	80	86			59	69	100		
33	Miscellaneous manufacturing.....	57	52	53			57	57	53		
34	Iron and steel and their products, including ordnance.....										
35	Nonferrous metals and their products.....										
36	Miscellaneous manufacturing.....										
37	Machinery, except electrical.....	403	402	386			541	393	374		
38	Electrical machinery.....	280	316	331			279	251	223		
39	Transportation equipment, except automobiles.....	101	118	152			107	153	251		
40	Automobiles and automobile equipment.....	497	508	574			363	398	285		
41	Wholesale and retail trade.....	883	811	778	810	868	1,116	946	821	1,275	1,197
42	Wholesale trade.....	335	278	259			556	486	425		
43	Retail trade and automobile services.....	548	533	519			560	460	396		
44	Finance, insurance, and real estate.....	835	894	1,024	1,090	1,172	487	642	319	637	650
45	Banking.....	431	454	510			651	782	537		
46	Security and commodity brokers, dealers and exchanges.....	1	-3	-2			-69	-73	-89		
47	Finance, n. e. c.....	203	192	266			-60	-38	-107		
48	Insurance carriers.....	-2	38	60			113	139	185		
49	Insurance agents and combination offices.....	17	21	16			16	14	7		
50	Real estate.....	185	192	174			-164	-182	-214		
51	Transportation.....	378	422	412	455	477	429	289	-95	67	9
52	Railroads.....	242	285	267			299	175	-162		
53	Local and highway passenger transportation.....	34	27	35			-4	-5	-26		
54	Highway freight transportation and warehousing.....	21	38	24			43	22	46		
55	Water transportation.....	39	35	31			6	2	-26		
56	Air transportation (common carriers).....	16	11	19			33	35	28		
57	Pipeline transportation.....	15	15	21			36	46	34		
58	Services allied to transportation.....	11	11	15			16	14	11		
59	Communication and public utilities.....	1,280	1,320	1,489	1,600	1,765	111	196	171	340	315
60	Telephone, telegraph, and related services.....	335	385	435			39	56	90		
61	Radio broadcasting and television.....	11	12	10			28	36	23		
62	Utilities: electric and gas.....	915	907	1,030			46	99	52		
63	Local utilities and public services, n. e. c.....	19	16	14			-2	5	6		
64	Services.....	154	126	129	138	130	57	80	94	117	112
65	Hotels and other lodging places.....	26	17	17			12	9	3		
66	Personal services.....	12	11	12			16	19	17		
67	Business services, n. e. c.....	37	38	35			40	49	46		
68	Miscellaneous repair services and hand trades.....	2	1	1			5	3	-2		
69	Motion pictures.....	51	36	36			-27	-18	17		
70	Amusement and recreation, except motion pictures.....	16	14	19			8	13	10		
71	Engineering and other professional services, n. e. c.....	10	9	9			3	5	3		
72	Rest of the world.....	302	311	462	475	557	819	815	951	1,083	1,204

Table 23A.—Inventory Valuation Adjustment, by Industry—Corporations, 1952-56

Table 23B.—Inventory Valuation Adjustment, by Industry—Unincorporated Enterprises, 1952-56

[Millions of dollars]

Line		Table 23A					Table 23B				
		1952	1953	1954	1955	1956	1952	1953	1954	1955	1956
1	All industries, total.....	967	-997	-318	-1,749	-2,559	213	-190	-54	-258	-560
2	Mining.....	-11	-37	0	-42	-17	-2	-9	-1	-12	-5
3	Contract construction.....	-3	-8	-14	-49	-20	-3	-8	-14	-49	-20
4	Manufacturing.....	640	-692	-317	-1,326	-1,563	24	-10	-7	-32	-34
5	Wholesale and retail trade.....	360	-193	-1	-177	-797	194	-163	-32	-165	-501
6	Transportation.....	2	-46	-8	-49	-55					
7	Communications and public utilities.....	-21	-21	22	-106	-107					

## SURVEY OF CURRENT BUSINESS

Table 24.—Net Interest, by Industry Division, 1952-56

Table 25.—Number of Full-Time Equivalent Employees, by Industry, 1952-56

Table 26.—Average Number of Full-Time and Part-Time Employees, by Industry, 1952-56

Line		Table 24 (millions of dollars)					Table 25 (thousands)					Table 26 (thousands)				
		1952	1953	1954	1955	1956	1952	1953	1954	1955	1956	1952	1953	1954	1955	1956
1	All industries, total	7,421	8,695	9,827	10,877	11,860	53,895	55,087	53,423	54,902	56,512	56,324	57,576	55,945	57,560	59,299
2	Agriculture, forestry, and fisheries	674	677	692	752	785	2,003	1,987	1,973	1,952	1,917	2,046	2,032	2,018	2,000	1,969
3	Farms						1,860	1,845	1,832	1,808	1,765	1,860	1,845	1,832	1,808	1,765
4	Agricultural services, forestry, and fisheries						143	142	141	144	152	186	187	186	192	204
5	Mining	22	18	27	26	27	894	854	776	779	817	894	854	776	779	817
6	Metal mining						103	107	101	104	111	103	107	101	104	111
7	Anthracite mining						64	54	40	31	30	64	54	40	31	30
8	Bituminous and other soft coal mining						331	287	226	218	230	331	287	226	218	230
9	Crude petroleum and natural gas						289	298	302	316	328	289	298	302	316	328
10	Nonmetallic mining and quarrying						107	108	107	110	118	107	108	107	110	118
11	Contract construction	41	38	58	85	74	2,650	2,626	2,592	2,727	2,870	2,650	2,626	2,592	2,727	2,870
12	Manufacturing	41	56	121	118	138	16,413	17,231	16,024	16,579	16,944	16,413	17,231	16,024	16,579	16,944
13	Food and kindred products						1,545	1,551	1,526	1,525	1,544	1,545	1,551	1,526	1,525	1,544
14	Tobacco manufactures						103	103	102	101	97	103	103	102	101	97
15	Textile-mill products						1,195	1,188	1,075	1,084	1,065	1,195	1,188	1,075	1,084	1,065
16	Apparel and other finished fabric products						1,208	1,238	1,180	1,219	1,227	1,208	1,238	1,180	1,219	1,227
17	Lumber and furniture products						1,153	1,134	1,039	1,104	1,108	1,153	1,134	1,039	1,104	1,108
18	Lumber and wood products, except furniture						789	761	694	734	727	789	761	694	734	727
19	Furniture and fixtures						364	373	345	370	381	364	373	345	370	381
20	Lumber and timber basic products															
21	Furniture and finished lumber products															
22	Paper and allied products						503	531	532	550	567	503	531	532	550	567
23	Printing, publishing, and allied industries						765	791	803	822	849	765	791	803	822	849
24	Chemicals and allied products						768	806	793	809	841	768	806	793	809	841
25	Products of petroleum and coal						251	255	246	245	251	255	255	246	245	245
26	Rubber products						267	280	253	273	273	267	280	253	273	273
27	Leather and leather products						382	385	368	381	377	382	385	368	381	377
28	Stone, clay, and glass products						534	545	521	551	566	534	545	521	551	566
29	Metals, metal products, and miscellaneous						3,245	3,540	3,189	3,351	3,417	3,245	3,540	3,189	3,351	3,417
30	Primary metal industries						1,253	1,338	1,185	1,292	1,322	1,253	1,338	1,185	1,292	1,322
31	Fabricated metal products, including ordnance						1,228	1,372	1,213	1,252	1,256	1,228	1,372	1,213	1,252	1,256
32	Instruments						307	330	315	316	335	307	330	315	316	335
33	Miscellaneous manufacturing						457	500	476	491	504	457	500	476	491	504
34	Iron and steel and their products, including ordnance															
35	Nonferrous metals and their products															
36	Miscellaneous manufacturing															
37	Machinery, except electrical						1,697	1,728	1,558	1,591	1,728	1,697	1,728	1,558	1,591	1,728
38	Electrical machinery						1,087	1,219	1,092	1,134	1,209	1,087	1,219	1,092	1,134	1,209
39	Transportation equipment, except automobiles						911	1,016	961	936	1,019	911	1,016	961	936	1,019
40	Automobiles and automobile equipment						799	921	786	902	817	799	921	786	902	817
41	Wholesale and retail trade	133	130	186	176	265	9,516	9,775	9,732	10,056	10,501	10,445	10,729	10,678	11,036	11,521
42	Wholesale trade						2,645	2,718	2,724	2,808	2,961	2,730	2,805	2,811	2,898	3,056
43	Retail trade and automobile services						6,871	7,057	7,008	7,248	7,540	7,715	7,924	7,867	8,138	8,466
44	Finance, insurance, and real estate	2,794	3,410	3,945	4,338	4,804	1,920	1,998	2,074	2,185	2,283	2,042	2,122	2,205	2,323	2,428
45	Banking						477	507	528	551	582	480	510	531	554	586
46	Security and commodity brokers, dealers and exchanges						53	54	55	64	68	65	65	67	78	83
47	Finance, n. e. c.						142	151	162	178	193	170	181	194	213	231
48	Insurance carriers						638	665	698	728	760	652	680	714	744	777
49	Insurance agents and combination offices						177	184	187	193	200	214	222	226	233	241
50	Real estate						433	437	444	471	480	461	464	473	501	510
51	Transportation	330	332	342	325	324	2,762	2,765	2,607	2,652	2,912	2,920	2,721	2,767	2,821	
52	Railroads						1,383	1,359	1,206	1,197	1,185	1,383	1,359	1,206	1,197	1,185
53	Local and highway passenger transportation						340	336	319	304	301	343	339	322	307	304
54	Local railways and bus lines						144	140	134	124	117	144	140	134	124	117
55	Highway passenger transportation, n. e. c.						196	196	185	180	184	199	199	188	183	187
56	Highway freight transportation and warehousing						584	616	607	648	683	701	738	727	777	819
57	Water transportation						140	134	121	125	128	147	141	127	131	134
58	Air transportation (common carriers)						103	110	110	120	135	103	110	110	120	135
59	Pipeline transportation						29	28	27	26	26	29	28	27	26	26
60	Services allied to transportation						183	182	180	187	194	206	205	202	209	218
61	Communications and public utilities	553	603	738	801	845	1,347	1,387	1,391	1,409	1,470	1,353	1,394	1,398	1,416	1,478
62	Telephone, telegraph, and related services						719	744	738	750	796	719	744	738	750	796
63	Radio broadcasting and television						59	63	70	72	77	65	70	77	79	85
64	Utilities: electric and gas						545	556	560	563	573	545	556	560	563	573
65	Local utilities and public services, n. e. c.						24	24	23	24	24	24	24	23	24	24
66	Services	2,516	3,097	3,323	3,872	4,319	6,356	6,478	6,483	6,936	7,318	6,973	7,128	7,124	7,640	8,061
67	Hotels and other lodging places						453	461	452	456	466	480	489	480	484	494
68	Personal services						822	825	812	821	837	872	875	860	870	887
69	Private households						1,695	1,696	1,612	1,856	1,988	2,046	2,076	1,985	2,285	2,447
70	Commercial and trade schools and employment agencies						35	31	31	33	37	42	38	38	40	44
71	Business services, n. e. c.						444	473	485	526	582	474	504	517	561	621
72	Miscellaneous repair services and hand trades						124	123	118	126	138	147	147	140	150	164
73	Motion pictures						216	210	206	205	200	239	233	229	228	222
74	Amusement and recreation, except motion pictures						229	233	231	238	242	284	288	286	295	300
75	Medical and other health services						1,052	1,116	1,204	1,294	1,368	1,052	1,116	1,204	1,294	1,368
76	Legal services						124	129	134	141	146	138	144	149	157	162
77	Engineering and other professional services, n. e. c.						155	165	167	185	218	155	165	167	185	218
78	Educational services, n. e. c.						432	437	454	470	497	432	437	454	470	497
79	Nonprofit membership organizations, n. e. c.						575	579	577	585	599	612	6			



Table 30.—Personal Consumption Expenditures, by Type of Product, 1952-56<sup>1</sup>

[Millions of dollars]

Line		1952	1953	1954	1955	1956	Line		1952	1953	1954	1955	1956
1	I. Food <sup>2</sup> and tobacco.....	75,181	77,188	78,343	81,361	86,367	59	VIII. Transportation.....	23,234	26,994	26,797	32,194	30,314
2	1. Food purchased for off-premise consumption (n. d. c.).....	52,175	53,890	55,381	57,923	61,832	60	1. User-operated transportation.....	19,892	22,631	23,561	28,958	27,027
3	2. Purchased meals and beverages (n. d. c.).....	13,833	14,187	14,358	14,971	15,834	61	a. New cars and net purchases of used cars (d. c.).....	8,141	10,774	10,301	14,444	11,958
4	3. Food furnished Government (including military) and commercial employees (n. d. c.).....	1,940	1,826	1,670	1,494	1,413	62	b. Tires, tubes, accessories, and parts (d. c.).....	2,263	2,376	2,249	2,734	2,614
5	4. Food produced and consumed on farms (n. d. c.).....	2,141	1,975	1,706	1,588	1,607	63	c. Automobile repair, greasing, washing, parking, storage, and rental (s.).....	2,593	2,839	2,892	3,075	3,290
6	5. Tobacco products (n. d. c.).....	5,092	5,310	5,228	5,385	5,681	64	d. Gasoline and oil (n. d. c.).....	6,006	6,565	6,947	7,532	8,022
7	II. Clothing, accessories, and jewelry.....	24,803	24,665	24,504	25,648	27,017	66	e. Bridge, tunnel, ferry, and road tolls (s.).....	119	127	132	140	162
8	1. Shoes and other footwear (n. d. c.).....	3,285	3,362	3,464	3,777	3,931	67	f. Automobile insurance premiums less claims paid (s.).....	770	950	1,040	1,033	981
9	2. Shoe cleaning and repair (s.).....	207	207	207	214	221	68	2. Purchased local transportation.....	2,170	2,198	2,139	2,107	2,087
10	3. Clothing and accessories except footwear.....	16,588	16,350	16,117	16,813	17,825	69	a. Street and electric railway and local bus (s.).....	1,440	1,450	1,411	1,360	1,350
11	a. Women's and children's (n. d. c.).....	10,675	10,603	10,377	10,806	11,466	70	b. Taxicab (s.).....	641	655	632	646	630
12	b. Men's and boys' (n. d. c.).....	5,913	5,747	5,740	6,007	6,359	71	c. Railway (commutation) (s.).....	89	93	96	101	107
13	4. Standard clothing issued to military personnel (n. d. c.).....	259	163	80	53	57	72	3. Purchased intercity transportation.....	1,172	1,165	1,097	1,129	1,200
14	5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.).....	1,639	1,709	1,713	1,742	1,829	73	a. Railway (excluding commutation) and sleeping and parlor car (s.).....	517	490	433	413	422
15	6. Laundering in establishments (s.).....	902	944	947	976	1,022	74	b. Intercity bus (s.).....	342	322	273	260	268
16	7. Jewelry and watches (d. c.).....	1,561	1,560	1,606	1,688	1,724	75	c. Airline (s.).....	287	325	365	430	485
17	8. Other (s.).....	362	370	370	385	408	76	d. Other (s.).....	26	28	26	26	25
18	III. Personal care.....	2,573	2,728	2,893	3,182	3,581	77	IX. Recreation.....	11,374	11,832	12,189	13,020	13,844
19	1. Toilet articles and preparations (n. d. c.).....	1,434	1,475	1,472	1,587	1,730	78	1. Books and maps (d. c.).....	504	531	518	542	592
20	2. Barbershops, beauty parlors, and baths (s.).....	1,139	1,253	1,421	1,595	1,851	79	2. Magazines, newspapers, and sheet music (n. d. c.).....	1,616	1,670	1,690	1,777	1,824
21	IV. Housing.....	25,563	27,572	29,539	31,120	32,841	81	3. Nondurable toys and sport supplies (n. d. c.).....	1,164	1,209	1,226	1,336	1,410
22	1. Owner-occupied nonfarm dwellings—space-rental value (s.).....	14,818	16,131	17,534	18,698	20,130	82	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d. c.).....	1,115	1,193	1,255	1,435	1,610
23	2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.).....	8,311	8,898	9,376	9,673	9,897	83	5. Radio and television receivers, records, and musical instruments (d. c.).....	2,100	2,161	2,204	2,338	2,442
24	3. Rental value of farmhouses (s.).....	1,635	1,669	1,690	1,737	1,727	84	6. Radio and television repair (s.).....	476	533	600	664	756
25	4. Other (s.).....	799	874	939	1,012	1,087	85	7. Flowers, seeds, and potted plants (n. d. c.).....	641	684	697	742	794
26	V. Household operation.....	28,893	30,190	30,854	33,912	36,113	86	8. Admissions to specified spectator amusements.....	1,691	1,641	1,712	1,753	1,791
27	1. Furniture (d. c.).....	3,229	3,294	3,265	3,671	3,852	87	a. Motion picture theaters (s.).....	1,284	1,227	1,275	1,286	1,298
28	2. Kitchen and other household appliances (d. c.).....	3,354	3,488	3,610	4,156	4,322	88	b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.).....	185	190	211	234	252
29	3. China, glassware, tableware, and utensils (d. c.).....	1,380	1,398	1,386	1,515	1,565	89	c. Spectator sports (s.).....	222	224	226	233	241
30	4. Other durable house furnishings (d. c.).....	2,433	2,459	2,394	2,554	2,657	90	9. Clubs and fraternal organizations except insurance (s.).....	511	532	557	590	633
31	5. Semidurable house furnishings (n. d. c.).....	2,406	2,461	2,443	2,592	2,661	91	10. Commercial participant amusements (s.).....	512	543	577	631	683
32	6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n. d. c.).....	1,532	1,632	1,682	1,795	1,887	92	11. Par-limutuel net receipts (s.).....	327	377	373	384	414
33	7. Stationery and writing supplies (n. d. c.).....	503	538	549	572	594	93	12. Other (s.).....	717	758	780	828	895
34	8. Household utilities.....	7,500	7,841	8,390	9,054	9,768	94	X. Private education and research.....	2,319	2,444	2,708	3,059	3,565
35	a. Electricity (s.).....	2,426	2,690	2,963	3,228	3,536	95	1. Higher education (s.).....	935	980	1,060	1,218	1,447
36	b. Gas (s.).....	1,457	1,575	1,782	2,009	2,260	96	2. Elementary and secondary schools (s.).....	812	869	1,011	1,144	1,348
37	c. Water (s.).....	651	703	752	847	923	97	3. Other (s.).....	572	595	637	697	770
38	d. Other fuel and ice (n. d. c.).....	2,966	2,873	2,893	2,970	3,049	98	XI. Religious and welfare activities (s.).....	2,855	2,978	3,231	3,370	3,746
39	9. Telephone, telegraph, cable, and wireless (s.).....	2,444	2,718	2,841	3,163	3,513	99	XII. Foreign travel and remittances—net.....	1,652	2,026	2,175	2,288	2,399
40	10. Domestic service (s.).....	2,858	3,013	2,899	3,353	3,684	100	1. Foreign travel by United States residents (s.).....	1,044	1,174	1,263	1,456	1,625
41	11. Other (s.).....	1,254	1,348	1,395	1,487	1,610	101	2. Expenditures abroad by United States Government personnel (military and civilian) (n. d. c.).....	960	1,270	1,337	1,314	1,301
42	VI. Medical care and death expenses.....	10,501	11,266	11,765	12,501	13,405	102	3. Personal cash remittances to foreign countries less personal cash remittances to the United States by foreigners (s.).....	208	200	205	219	225
43	1. Drug preparations and sundries (n. d. c.).....	1,569	1,615	1,631	1,747	1,885	103	4. Less: expenditures in the United States by foreigners (s.).....	560	618	630	701	752
44	2. Ophthalmic products and orthopedic appliances (d. c.).....	561	577	566	572	612	104	Total personal consumption expenditures.....	218,328	230,542	236,557	254,421	267,160
45	3. Physicians (s.).....	2,676	2,815	2,913	3,070	3,269	105	Durable commodities (d. c.).....	26,641	29,811	29,354	35,649	33,948
46	4. Dentists (s.).....	906	943	975	1,017	1,070	106	Nondurable commodities (n. d. c.).....	116,110	119,055	120,571	125,968	133,337
47	5. Other professional services (s.).....	529	559	583	610	646	107	Services (s.).....	75,577	81,676	86,632	92,804	99,875
48	6. Privately controlled hospitals and sanitaria (s.).....	2,398	2,635	2,857	3,123	3,451	108						
49	7. Medical care and hospitalization insurance (s.).....	758	963	1,078	1,134	1,173	109						
50	8. Funeral and burial expenses (s.).....	1,104	1,159	1,162	1,228	1,299	110						
51	VII. Personal business.....	9,380	10,659	11,559	12,766	13,968	111						
52	1. Brokerage charges and interest, and investment counseling (s.).....	387	423	669	836	858	112						
53	2. Bank service charges, trust services, and safe-deposit box rental (s.).....	387	419	474	518	587	113						
54	3. Services furnished without payment by financial intermediaries except insurance companies (s.).....	2,488	2,798	3,033	3,350	3,778	114						
55	4. Expense of handling life insurance (s.).....	2,210	2,474	2,602	2,724	2,896	115						
56	5. Legal services (s.).....	962	1,004	1,021	1,069	1,148	116						
57	6. Interest on personal debt (s.).....	2,274	2,829	3,023	3,502	3,881	117						
58	7. Other (s.).....	672	712	737	767	820	118						

1. Consumer durable commodities are designated (d. c.), nondurable commodities (n. d. c.), and services (s.) following group titles.  
 2. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1952, \$8,735; 1953, \$8,885; 1954, \$8,830; 1955, \$71,326.

\$9,050; and 1956, \$9,360. Expenditures for food (items 1-4) excluding alcoholic beverages are as follows in millions of dollars: 1952, \$61,354; 1953, \$62,993; 1954, \$64,285; 1955, \$66,926; and 1956, \$71,326.

## SURVEY OF CURRENT BUSINESS

July 1957

Table 31.—New Construction Activity, by Type, 1952–56<sup>1</sup>

[Millions of dollars]

Line		1952	1953	1954	1955	1956
1	Total new construction activity.....	33,008	35,271	37,718	42,471	43,747
2	New private construction activity.....	22,107	23,877	25,796	30,510	30,929
3	Residential building (excluding farm).....	11,100	11,930	13,496	16,595	15,319
4	New dwelling units.....	9,870	10,555	12,070	14,990	13,490
5	Additions and alterations.....	1,045	1,108	1,130	1,266	1,382
6	Nonhousekeeping units.....	185	267	296	339	447
7	Nonresidential building (excluding farm).....	5,014	5,680	6,250	7,611	8,817
8	Industrial buildings.....	2,320	2,229	2,030	2,222	2,745
9	Warehouses, office and loft buildings.....	515	739	958	1,311	1,684
10	Stores, restaurants, and garages.....	622	1,052	1,254	1,907	1,947
11	Other nonresidential buildings.....	1,557	1,660	2,008	2,171	2,441
12	Religious.....	399	472	593	734	768
13	Educational.....	351	426	529	492	536
14	Hospital and institutional.....	394	317	337	351	328
15	Social and recreational.....	125	163	228	239	275
16	Miscellaneous.....	288	282	321	355	534
17	Public utility.....	4,003	4,416	4,284	4,543	5,113
18	Railroads.....	438	442	353	374	427
19	Telephone and telegraph.....	570	615	655	805	1,066
20	Other public utility.....	2,995	3,359	3,276	3,364	3,620
21	Farm construction.....	1,905	1,731	1,645	1,600	1,560
22	Residential.....	890	809	769	750	730
23	Nonresidential.....	1,015	922	876	850	830
24	All other private.....	85	120	121	161	120
25	New public construction activity.....	10,901	11,394	11,922	11,961	12,818
26	Residential building.....	654	556	336	266	292
27	Nonresidential building.....	4,136	4,346	4,636	4,218	4,072
28	Industrial.....	1,684	1,771	1,506	721	453
29	Educational.....	1,619	1,714	2,134	2,442	2,549
30	Hospital and institutional.....	473	365	360	322	298
31	Other nonresidential building.....	360	496	636	733	772
32	Military facilities.....	1,388	1,307	1,030	1,313	1,395
33	Highway.....	2,820	3,160	3,870	4,050	4,470
34	Sewer and water.....	790	883	982	1,085	1,275
35	Miscellaneous public service enterprises.....	193	200	189	233	384
36	Conservation and development.....	854	830	773	701	826
37	All other public.....	66	112	106	95	104
38	Petroleum and natural gas well drilling.....	1,616	1,901	2,010	2,162	2,347

1. These construction data are published by the Building Materials and Construction Division of the Department of Commerce, except for residential additions and alterations (line 5) which are their previously published estimates. Revised estimates for residential additions and alterations from the same source not yet incorporated into the gross national product totals are as follows, in millions of dollars: 1945, \$516; 1946, \$1,307; 1947, \$1,960; 1948, \$2,467; 1949, \$2,200; 1950, \$2,400; 1951, \$2,490; 1952, \$2,787; 1953, \$2,955; 1954, \$3,013; 1955, \$3,376; 1956, \$3,695.

Table 32.—Private Purchases of Producers' Durable Equipment, 1952<sup>2</sup>

[Millions of dollars]

Line		1952
1	Total producers' durable equipment.....	23,116
2	Furniture and fixtures.....	869
3	Cutlery and hand tools.....	394
4	Fabricated metal products (except cutlery and hand tools).....	474
5	Engines and turbines.....	328
6	Tractors.....	972
7	Agricultural machinery (except tractors).....	1,150
8	Construction machinery.....	672
9	Mining and oilfield machinery.....	783
10	Metalworking machinery.....	1,413
11	Special-industry machinery, n. e. c. ....	1,649
12	General industrial machinery.....	1,571
13	Office and store machines.....	742
14	Service-industry and household machines.....	960
15	Electrical machinery.....	2,671
16	Trucks, buses, and trailers.....	2,629
17	Passenger cars.....	3,324
18	Aircraft.....	167
19	Ships and boats.....	211
20	Railroad equipment.....	917
21	Instruments.....	492
22	Miscellaneous equipment.....	728

1. Commodity detail for 1953–56 is not available.

Table 33.—Net Change in Business Inventories, 1952–56

[Millions of dollars]

Line		1952	1953	1954	1955	1956
1	Net change in business inventories, total.....	2,969	254	-1,915	4,232	4,554
2	Farm.....	864	-617	494	271	-470
3	Nonfarm.....	2,105	871	-2,409	3,961	5,024
4	Net change in nonfarm inventories.....	2,105	871	-2,409	3,961	5,024
5	Corporate.....	1,850	445	-2,293	3,248	5,356
6	Noncorporate.....	255	426	-116	713	-332
7	Change in book value.....	925	2,058	-2,037	5,968	8,143
8	Corporate.....	883	1,442	-1,975	4,997	7,915
9	Noncorporate.....	42	616	-62	971	228
10	Inventory valuation adjustment.....	1,180	-1,187	-372	-2,007	-3,119
11	Corporate.....	967	-997	-318	-1,749	-2,559
12	Noncorporate.....	213	-190	-54	-258	-560
13	Net change in nonfarm inventories by industrial group.....	2,105	871	-2,409	3,961	5,024
14	Manufacturing.....	1,682	1,089	-2,750	1,904	4,346
15	Change in book value.....	1,018	1,791	-2,426	3,262	5,943
16	Inventory valuation adjustment.....	664	-702	-324	-1,358	-1,597
17	Wholesale trade.....	223	0	182	444	423
18	Change in book value.....	99	103	144	536	1,004
19	Inventory valuation adjustment.....	322	-103	38	-92	-581
20	Retail trade.....	143	278	-14	1,775	-209
21	Change in book value.....	-89	531	57	2,025	508
22	Inventory valuation adjustment.....	232	-253	71	-250	-717
23	All other.....	57	-496	173	-162	464
24	Change in book value.....	95	-367	188	145	688
25	Inventory valuation adjustment.....	-38	-129	-15	-307	-224

Table 34.—Supplements to Wages and Salaries, 1952–56

[Millions of dollars]

Line		1952	1953	1954	1955	1956
1	Total supplements to wages and salaries.....	10,177	10,782	11,336	12,733	14,135
2	Employer contributions for social insurance.....	4,861	4,788	5,122	5,816	6,616
3	Old-age and survivors insurance.....	1,776	1,882	2,458	2,827	3,020
4	State unemployment insurance.....	1,350	1,288	1,081	1,221	1,472
5	Federal unemployment tax.....	263	298	289	304	327
6	Railroad retirement insurance.....	319	312	294	308	316
7	Railroad unemployment insurance.....	25	25	24	25	76
8	Federal civilian employee retirement systems.....	326	188	42	144	393
9	State and local employee retirement systems.....	660	720	880	900	985
10	Cash sickness compensation funds.....	4	4	4	5	4
11	Government life insurance.....	138	71	50	82	23
12	Other labor income.....	5,316	5,994	6,214	6,917	7,519
13	Compensation for injuries.....	879	934	965	1,008	1,041
14	Employer contributions to private pension and welfare funds.....	4,019	4,598	4,739	5,300	5,743
15	Pay of military reservists.....	280	312	351	437	553
16	Other.....	138	150	159	172	182

Table 35.—Personal Contributions for Social Insurance, 1952–56

[Millions of dollars]

Line		1952	1953	1954	1955	1956
1	Total: Personal contributions for social insurance.....	3,753	3,940	4,573	5,197	5,736
2	Employee contributions.....	3,547	3,721	4,350	4,885	5,255
3	Old-age and survivors insurance.....	1,776	1,882	2,458	2,827	3,020
4	State unemployment insurance.....	14	14	13	14	17
5	Railroad retirement insurance.....	319	312	294	308	316
6	Federal civilian employee retirement systems.....	427	431	430	513	600
7	State and local employee retirement systems.....	520	580	640	700	760
8	Cash sickness compensation funds.....	52	55	59	63	68
9	Government life insurance.....	439	447	456	460	474
10	Self-employed persons' contributions.....	206	219	223	312	481
11	Old-age and survivors insurance.....	206	219	223	312	481

Table 36.—Transfer Payments, 1952–56

[Millions of dollars]

Line		1952	1953	1954	1955	1956
1	<b>Total transfer payments</b>	<b>13,210</b>	<b>14,256</b>	<b>16,223</b>	<b>17,354</b>	<b>18,453</b>
2	<b>Federal Government</b>	<b>8,906</b>	<b>9,669</b>	<b>11,607</b>	<b>12,513</b>	<b>13,491</b>
3	Benefits from social insurance funds	4,758	5,606	7,463	8,039	8,934
4	Old-age and survivors insurance benefits	2,177	2,979	3,633	4,915	5,652
5	State unemployment insurance benefits	992	954	2,015	1,369	1,400
6	Railroad retirement insurance benefits	476	515	578	620	674
7	Railroad unemployment insurance benefits	42	46	157	93	70
8	Federal civilian pensions	328	396	412	452	550
9	Government life insurance benefits	743	716	668	590	588
10	Direct relief					
11	Military pension, disability, and retirement payments	2,562	2,747	2,887	3,120	3,229
12	Adjusted compensation benefits	1	1	1	0	0
13	Muster-out payments to discharged servicemen and terminal-leave benefits	453	355	324	297	195
14	Readjustment, self-employment, and subsistence allowances to veterans	652	498	607	730	782
15	Other	480	462	325	327	351
16	<b>State and local government</b>	<b>3,135</b>	<b>3,218</b>	<b>3,354</b>	<b>3,538</b>	<b>3,659</b>
17	Benefits from social insurance funds	543	609	700	743	834
18	Government pensions	500	560	640	680	760
19	Cash sickness compensation	43	49	60	63	74
20	Direct relief	2,297	2,357	2,433	2,495	2,563
21	Special types of public assistance	2,129	2,207	2,238	2,283	2,367
22	General assistance	168	150	195	212	196
23	Other	295	252	221	300	262
24	<b>Business</b>	<b>1,169</b>	<b>1,369</b>	<b>1,262</b>	<b>1,303</b>	<b>1,303</b>
25	Corporate gifts to nonprofit institutions	399	494	314	314	314
26	Consumer bad debts	398	468	521	521	521
27	Other	372	407	427	468	468

Table 38.—Reconciliation of Department of Commerce Estimates of Corporate Profits With Internal Revenue Service Tabulations, 1952–54

[Millions of dollars]

Line		1952	1953	1954
1	<b>Compiled net profits, IRS</b>	<b>38,735</b>	<b>39,751</b>	<b>36,721</b>
2	Plus depletion, IRS		2,126	2,302
3	Plus net capital loss, IRS			2,359
4	Plus net loss, sales of property other than capital assets, IRS		329	484
5	Less net capital gain, IRS		1,379	1,265
6	Less net gain, sales of property other than capital assets, IRS		486	551
7	Less domestic dividends received, IRS		2,350	2,389
8	Less foreign dividends received, IRS		548	576
9	Plus "rest of the world" adjustment, Commerce		258	251
10	Plus profits disclosed by audit, Commerce		700	750
11	Less profits of mutual life insurance companies, based on IRS		2,075	2,289
12	Less profits of other mutual financial intermediaries IRS		89	99
13	Less foreign income tax on branch profits, Commerce		357	404
14	Plus State income taxes, Commerce		821	804
15	Plus profits of Federal Reserve banks, Federal Reserve Board		351	400
16	Less gross renegotiation refunds, Commerce		100	100
17	Less emergency amortization acceleration, Commerce			
18	<b>Profits before taxes, Department of Commerce</b>	<b>35,936</b>	<b>37,039</b>	<b>33,453</b>
19	Less Federal income taxes, IRS		19,148	19,869
20	Less State income taxes, Commerce		821	804
21	Less taxes resulting from audit, Commerce		420	389
22	Plus tax refunds resulting from renegotiation, Commerce		60	60
23	Plus tax refunds resulting from emergency amortization acceleration, Commerce			52
24	Less income taxes, Federal Reserve banks, Federal Reserve Board		292	343
25	Plus taxes paid by mutual life insurance companies, based on IRS		115	127
26	Plus taxes paid by other mutual financial intermediaries, IRS <sup>1</sup>		31	39
27	Less excess profits tax, Vinson Act, Commerce			
28	Plus foreign income tax on dividend income, Commerce		230	271
29	Plus foreign income tax on branch profits, Commerce		357	404
30	Plus carry-back tax refund, Commerce		100	200
31	<b>Profits after taxes, Department of Commerce</b>	<b>16,148</b>	<b>16,735</b>	<b>16,023</b>

1. Lines 12 and 26 cover mutual nonlife insurance companies and, beginning with 1952, mutual savings banks and savings and loan associations.

Table 39.—Major Items of Personal Income and Personal Consumption Expenditures in Kind, 1952–56

[Millions of dollars]

Line		1952	1953	1954	1955	1956
1	<b>Personal income and consumption expenditures in kind</b>	<b>9,904</b>	<b>10,548</b>	<b>11,030</b>	<b>10,926</b>	<b>11,525</b>
2	Food furnished government (including military) and commercial employees	1,940	1,826	1,670	1,494	1,413
3	Standard clothing issued to military personnel	259	163	80	53	57
4	Meals furnished domestic servants and nurses	350	344	327	370	400
5	Net rent of owner-occupied farm and nonfarm dwellings	4,694	5,235	5,730	5,461	5,663
6	Services furnished without payment by financial intermediaries except insurance companies	2,488	2,798	3,033	3,350	3,773
7	Employees' lodging	173	182	190	198	208
8	<b>Personal income and consumption expenditures partially in kind</b>	<b>2,239</b>	<b>2,075</b>	<b>1,826</b>	<b>1,704</b>	<b>1,716</b>
9	Food produced and consumed on farms	2,141	1,975	1,706	1,588	1,607
10	Fuel produced and consumed on farms	98	100	120	116	109
11	<b>Personal consumption expenditures in kind not included in personal income</b>	<b>5,730</b>	<b>6,302</b>	<b>6,879</b>	<b>7,433</b>	<b>8,038</b>
12	Depreciation of owner-occupied farm and nonfarm dwellings	2,286	2,470	2,607	2,954	3,225
13	Taxes on owner-occupied farm and nonfarm dwellings	3,111	3,434	3,753	4,021	4,321
14	Institutional depreciation	333	398	429	458	489

Table 37.—Monetary and Imputed Interest, 1952–56

[Millions of dollars]

Line		1952	1953	1954	1955	1956
1	<b>Net interest (component of national income)</b>	<b>7,421</b>	<b>8,695</b>	<b>9,827</b>	<b>10,877</b>	<b>11,860</b>
2	Originating in private business	4,638	5,320	6,169	6,678	7,322
3	Monetary interest paid	9,911	11,104	12,225	13,632	15,484
4	Imputed interest paid	7,211	8,067	8,555	9,470	10,607
5	Less: Monetary interest received	10,571	11,729	12,547	14,127	16,158
6	Less: Imputed interest received	1,913	2,122	2,064	2,297	2,611
7	Originating in households and institutions	2,466	3,041	3,263	3,815	4,259
8	Monetary interest paid	2,466	3,041	3,263	3,815	4,259
9	Originating in rest of the world	317	334	395	384	279
10	Monetary interest received from abroad	406	448	487	516	475
11	Less: Monetary interest paid to abroad	89	114	92	132	196
12	<b>Personal interest income (component of personal income)</b>	<b>12,297</b>	<b>13,700</b>	<b>15,021</b>	<b>16,086</b>	<b>17,599</b>
13	Net interest (component of national income)	7,421	8,695	9,827	10,877	11,860
14	Net interest paid by government	4,876	5,005	5,194	5,209	5,739
15	Monetary interest paid	7,023	7,451	7,832	7,951	8,840
16	Less: Monetary interest received	2,147	2,446	2,638	2,742	3,101

Table 40.—Gross National Product or

[Billions of 1947 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	<b>Gross national product.....</b>	<b>149.3</b>	<b>135.2</b>	<b>126.6</b>	<b>107.6</b>	<b>103.7</b>	<b>113.4</b>	<b>127.8</b>	<b>142.5</b>	<b>153.5</b>	<b>145.9</b>	<b>157.5</b>
2	<b>Personal consumption expenditures.....</b>	<b>107.3</b>	<b>100.9</b>	<b>98.0</b>	<b>88.9</b>	<b>86.6</b>	<b>91.5</b>	<b>97.3</b>	<b>107.6</b>	<b>111.5</b>	<b>109.8</b>	<b>116.3</b>
3	Durable goods.....	13.0	10.5	9.1	6.9	6.7	7.6	9.4	11.6	12.2	10.0	11.8
4	Nondurable goods.....	58.1	55.2	55.0	50.7	49.2	52.5	55.4	61.8	63.8	64.9	68.5
5	Services.....	36.2	35.2	33.9	31.4	30.8	31.4	32.5	34.3	35.5	34.9	36.0
6	<b>Gross private domestic investment.....</b>	<b>26.8</b>	<b>17.9</b>	<b>12.0</b>	<b>3.3</b>	<b>2.1</b>	<b>4.3</b>	<b>13.6</b>	<b>15.2</b>	<b>22.5</b>	<b>12.1</b>	<b>16.8</b>
7	New construction.....	16.1	11.8	8.3	4.6	3.5	3.9	5.2	7.3	8.7	7.8	9.4
8	Residential nonfarm.....	6.9	4.0	3.4	1.7	1.3	1.5	2.5	3.6	3.9	4.0	5.4
9	Other.....	9.3	7.8	5.0	2.9	2.3	2.4	2.7	3.7	4.8	3.8	4.0
10	Producers' durable equipment.....	8.5	6.8	4.6	2.7	2.9	3.9	5.2	7.1	8.1	5.6	6.5
11	Change in business inventories.....	2.1	-.7	-.9	-4.1	-4.2	-3.5	3.2	.9	5.7	-1.2	.8
12	Nonfarm.....	2.6	-.2	-3.0	-5.1	-3.0	-.3	.7	3.7	3.0	-1.8	.5
13	Farm.....	-.4	-.6	2.1	1.1	-1.3	-3.9	2.6	-2.8	2.8	.6	.3
14	<b>Net foreign investment.....</b>	<b>1.6</b>	<b>1.2</b>	<b>.6</b>	<b>.3</b>	<b>.1</b>	<b>.5</b>	<b>-.5</b>	<b>-.7</b>	<b>-.2</b>	<b>1.9</b>	<b>1.6</b>
15	<b>Government purchases of goods and services.....</b>	<b>13.6</b>	<b>15.1</b>	<b>15.9</b>	<b>15.1</b>	<b>14.9</b>	<b>17.2</b>	<b>17.4</b>	<b>20.3</b>	<b>19.7</b>	<b>22.1</b>	<b>22.8</b>
16	Federal.....	2.3	2.7	2.9	3.0	4.3	5.7	5.4	8.3	7.8	9.6	9.0
17	State and local.....	11.2	12.5	13.0	12.1	10.6	11.6	11.9	12.0	11.8	12.5	13.8
18	<b>Gross government product.....</b>	<b>7.0</b>	<b>7.4</b>	<b>7.5</b>	<b>7.4</b>	<b>8.1</b>	<b>9.5</b>	<b>10.2</b>	<b>12.2</b>	<b>11.3</b>	<b>12.3</b>	<b>12.4</b>
19	<b>Other gross product.....</b>	<b>142.3</b>	<b>127.8</b>	<b>119.1</b>	<b>100.3</b>	<b>95.6</b>	<b>103.9</b>	<b>117.6</b>	<b>130.3</b>	<b>142.1</b>	<b>133.6</b>	<b>145.0</b>

Table 41.—Implicit Price Deflators for Gross

[Index numbers, 1947=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	<b>Gross national product.....</b>	<b>70.0</b>	<b>67.4</b>	<b>60.3</b>	<b>54.3</b>	<b>54.0</b>	<b>57.3</b>	<b>56.7</b>	<b>58.1</b>	<b>59.2</b>	<b>58.4</b>	<b>57.9</b>
2	<b>Personal consumption expenditures.....</b>	<b>73.6</b>	<b>70.3</b>	<b>62.6</b>	<b>55.4</b>	<b>53.6</b>	<b>56.7</b>	<b>57.8</b>	<b>58.2</b>	<b>60.3</b>	<b>58.9</b>	<b>58.1</b>
3	Durable goods.....	70.7	67.9	60.6	53.0	52.0	55.4	54.5	54.5	56.9	57.0	56.5
4	Nondurable goods.....	64.8	61.6	52.6	44.9	45.3	50.8	52.9	53.2	55.1	52.3	51.3
5	Services.....	88.6	84.8	79.3	7.30	67.2	66.9	67.2	68.4	70.8	71.6	71.6
6	<b>Gross private domestic investment.....</b>											
7	New construction.....	53.9	52.2	47.7	40.8	40.6	43.4	44.2	45.0	50.4	50.7	50.6
8	Residential nonfarm.....	52.6	51.3	46.7	37.7	37.5	41.7	41.1	43.2	47.6	49.2	49.9
9	Other.....	54.9	52.6	48.4	42.5	42.4	44.4	47.0	46.8	52.8	52.3	51.5
10	Producers' durable equipment.....	68.5	65.8	62.3	58.8	55.7	59.3	59.1	59.0	63.3	65.4	64.0
11	Change in business inventories.....											
12	<b>Net foreign investment.....</b>											
13	<b>Government purchases of goods and services.....</b>	<b>62.4</b>	<b>60.7</b>	<b>57.9</b>	<b>53.4</b>	<b>54.0</b>	<b>56.7</b>	<b>57.5</b>	<b>58.3</b>	<b>59.6</b>	<b>57.9</b>	<b>58.3</b>
14	Federal.....	56.0	52.8	53.2	48.9	47.3	52.9	53.8	58.3	58.0	55.1	57.3
15	State and local.....	63.8	62.4	58.9	54.5	56.7	58.6	59.2	58.4	60.6	60.1	59.0
16	<b>Gross government product.....</b>	<b>61.5</b>	<b>61.3</b>	<b>62.0</b>	<b>60.5</b>	<b>58.3</b>	<b>58.7</b>	<b>58.3</b>	<b>59.7</b>	<b>61.0</b>	<b>61.8</b>	<b>61.2</b>
17	<b>Other gross product.....</b>	<b>70.4</b>	<b>67.7</b>	<b>60.2</b>	<b>53.9</b>	<b>53.6</b>	<b>57.2</b>	<b>56.6</b>	<b>57.9</b>	<b>59.0</b>	<b>58.1</b>	<b>57.6</b>

## Expenditure in Constant Dollars, 1929-56

[Billions of 1947 dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	Line
171.6	198.2	223.6	248.9	268.2	263.1	233.8	232.2	243.9	241.5	264.7	282.9	293.7	305.3	301.3	322.8	332.0	1
122.5	130.9	128.1	131.4	135.9	145.2	162.4	165.0	168.0	172.3	182.8	183.6	189.3	197.4	200.9	215.4	222.5	2
13.5	15.6	10.1	8.7	7.9	8.9	17.2	20.6	21.3	22.4	27.2	24.2	23.9	26.7	26.9	32.2	30.5	3
71.6	76.4	78.0	80.8	84.3	90.6	95.4	93.1	93.3	94.7	97.2	99.0	102.4	105.4	106.3	111.9	117.0	4
37.4	38.9	40.1	42.0	43.7	45.6	49.8	51.3	53.5	55.2	58.4	60.4	63.0	65.3	67.6	71.3	75.0	5
22.8	28.9	14.7	7.4	9.2	13.0	32.4	29.7	38.8	28.1	45.3	45.2	39.3	38.5	37.9	46.6	47.6	6
10.6	11.8	6.0	3.4	3.6	5.0	12.3	14.0	16.1	15.8	20.0	19.0	18.8	19.8	21.4	24.7	24.1	7
5.8	6.2	2.9	1.4	1.1	1.4	4.8	6.3	7.7	7.6	11.1	9.0	8.9	9.4	10.7	12.9	11.5	8
4.8	5.6	3.2	2.0	2.5	3.6	7.5	7.7	8.4	8.2	10.0	10.0	10.5	10.7	11.9	12.6	9	
8.4	9.8	5.7	5.2	6.9	9.7	12.3	16.7	17.7	15.7	18.3	18.4	18.3	19.0	17.6	18.1	20.1	10
3.9	7.3	3.0	-1.2	-1.3	-1.6	7.8	-1.0	5.1	-3.5	7.0	7.8	2.2	-3	-1.0	3.8	3.4	11
3.1	6.0	.6	-8	-8	-7	7.7	1.3	2.8	-1.7	6.0	7.1	1.6	.6	-1.7	3.4	3.9	12
.8	1.2	2.4	-3	-6	-.9	.0	-2.3	2.3	-1.8	1.0	.6	.6	-.9	.7	.4	-.5	13
2.2	1.1	-1.1	-4.1	-4.0	-2.9	5.0	8.9	2.1	.8	-1.1	2.3	1.7	-.3	1.2	1.3	3.0	14
24.1	37.3	81.8	114.2	127.1	107.8	34.0	28.6	34.9	40.3	37.7	51.8	63.4	69.6	61.2	59.4	58.9	15
11.0	25.1	70.8	104.3	117.4	97.9	22.7	15.8	20.8	24.3	20.5	34.2	45.6	51.1	41.0	37.8	36.3	16
13.0	12.2	11.0	9.9	9.7	9.9	11.2	12.8	14.0	16.0	17.3	17.5	17.8	18.5	20.2	21.6	22.5	17
13.0	16.5	24.8	39.9	46.2	45.1	22.6	16.7	16.6	17.4	18.1	23.0	24.8	24.6	24.0	23.8	24.0	18
158.6	181.7	198.7	209.0	222.0	218.0	211.2	215.6	227.3	224.0	246.6	259.9	268.9	280.7	277.3	299.0	308.0	19

## National Product by Major Segments, 1929-56

[Index numbers, 1947=100]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	Line
58.6	63.5	71.2	77.3	78.8	81.2	89.5	100.0	105.5	106.6	107.7	116.0	117.6	119.0	119.9	121.3	124.9	1
58.7	62.6	70.0	76.5	80.8	83.8	90.3	100.0	105.7	104.8	106.2	113.5	115.3	116.8	117.7	118.1	120.1	2
57.4	61.9	69.2	76.2	85.6	90.6	92.2	100.0	104.3	105.1	105.1	112.0	111.3	111.7	109.0	110.7	111.3	3
52.0	56.6	65.8	73.4	77.6	80.8	88.6	100.0	105.9	102.3	103.3	112.2	113.4	112.9	113.4	112.5	113.9	4
72.0	74.5	78.5	82.7	86.3	88.5	92.9	100.0	105.9	108.9	111.4	116.1	120.0	125.0	128.1	130.1	133.2	5
51.7	56.0	61.6	69.2	74.7	76.8	83.3	100.0	111.4	110.7	113.9	122.8	125.9	130.1	129.7	132.2	138.0	7
51.5	56.3	59.9	65.2	71.6	77.0	83.4	100.0	112.0	109.2	113.8	121.6	124.9	127.4	125.9	129.0	133.1	8
51.9	55.6	63.1	71.9	76.1	76.8	83.3	100.0	110.9	112.0	113.9	123.9	126.9	132.4	133.4	135.6	142.4	9
66.0	70.6	76.4	77.2	78.3	79.3	87.4	100.0	108.1	113.3	115.7	125.7	126.4	127.8	128.1	130.9	139.6	10
																	11
																	12
58.5	66.3	73.0	77.6	76.0	76.9	91.0	100.0	104.9	108.2	111.3	121.3	122.3	121.2	125.2	129.7	136.3	13
55.9	67.3	73.4	77.9	75.8	76.4	92.2	100.0	100.8	104.6	108.0	119.9	119.0	116.3	119.2	123.6	129.9	14
60.7	64.3	70.0	74.8	77.8	81.8	88.8	100.0	110.8	113.6	115.3	124.3	130.6	134.6	137.3	140.3	146.6	15
59.9	57.2	60.9	64.1	69.7	77.9	91.9	100.0	104.5	111.0	115.0	118.3	124.7	128.9	134.1	142.3	150.2	16
58.5	64.1	72.5	79.9	80.7	81.8	89.2	100.0	105.6	106.2	107.2	115.8	117.0	118.1	118.6	119.7	122.9	17

Table 42.—National Income by

[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	National income.....	69.6	71.3	73.3	75.9	290.2	74.8	76.5	76.0	74.8	302.1
2	Compensation of employees.....	46.9	47.7	49.0	51.6	195.1	50.7	52.0	52.6	52.8	208.1
3	Wages and salaries.....	44.3	45.1	46.4	49.1	184.9	47.9	49.1	49.9	50.3	197.3
4	Private.....	36.2	36.9	38.4	40.5	152.0	39.4	40.7	41.7	41.6	163.5
5	Military.....	2.5	2.6	2.7	2.6	10.5	2.6	2.6	2.6	2.6	10.3
6	Government civilian.....	5.6	5.6	5.4	6.0	22.5	5.9	5.9	5.6	6.1	23.5
7	Supplements to wages and salaries.....	2.6	2.6	2.5	2.4	10.2	2.8	2.8	2.7	2.5	10.8
8	Proprietors' and rental income <sup>1</sup> .....	12.4	12.7	13.2	12.5	50.8	12.5	12.3	12.2	12.3	49.3
9	Business and professional.....	6.3	6.4	6.4	6.6	25.7	6.6	6.5	6.4	6.4	25.9
10	Farm.....	3.7	3.8	4.2	3.4	15.1	3.4	3.3	3.2	3.3	13.3
11	Rental income of persons.....	2.4	2.5	2.5	2.5	9.9	2.5	2.5	2.5	2.6	10.2
12	Corporate profits and inventory valuation adjustment.....	8.6	9.1	9.3	9.9	36.9	9.6	10.0	9.0	7.4	36.0
13	Corporate profits before tax.....	8.5	8.6	9.2	9.6	35.9	9.7	10.4	9.7	7.3	37.0
14	Corporate profits tax liability.....	4.7	4.7	5.1	5.3	19.8	5.3	5.7	5.3	4.0	20.3
15	Corporate profits after tax.....	3.8	3.9	4.1	4.3	16.1	4.4	4.7	4.4	3.3	16.7
16	Inventory valuation adjustment.....	.0	.5	.1	.3	1.0	-.2	-.3	-.7	.2	-.1
17	Net interest.....	1.8	1.8	1.9	1.9	7.4	2.0	2.1	2.2	2.3	8.7
18	Addendum: Compensation of general government employees.....	7.6	7.7	7.6	8.0	31.0	8.0	8.0	7.6	8.1	31.7

1. Includes noncorporate inventory valuation adjustment.

Table 43.—National Income by Distributive Shares, Seasonally

[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	National income.....	284.6	285.6	290.8	299.6	290.2	303.0	305.8	304.1	295.7	302.1
2	Compensation of employees.....	190.1	191.8	195.6	202.6	195.1	205.8	209.3	209.7	207.6	208.1
3	Wages and salaries.....	180.1	181.8	185.4	192.2	184.9	195.1	198.4	198.9	196.8	197.3
4	Private.....	148.1	149.0	152.0	158.7	152.0	161.5	164.5	165.0	162.9	163.5
5	Military.....	10.2	10.6	10.7	10.5	10.5	10.3	10.4	10.4	10.2	10.3
6	Government civilian.....	21.9	22.3	22.7	23.0	22.5	23.4	23.5	23.5	23.6	23.5
7	Supplements to wages and salaries.....	10.0	10.1	10.2	10.5	10.2	10.7	10.9	10.8	10.8	10.8
8	Proprietors' and rental income <sup>1</sup> .....	49.5	50.8	52.6	50.2	50.8	50.0	49.4	48.9	49.1	49.3
9	Business and professional.....	25.1	25.7	25.8	26.4	25.7	26.3	26.1	25.8	25.5	25.9
10	Farm.....	14.7	15.2	16.9	13.7	15.1	15.6	15.2	15.0	13.3	13.3
11	Rental income of persons.....	9.7	9.8	10.0	10.1	9.9	10.1	10.1	10.1	10.2	10.2
12	Corporate profits and inventory valuation adjustment.....	37.8	35.6	35.1	39.1	36.9	39.1	38.7	36.6	29.8	36.0
13	Corporate profits before tax.....	37.7	33.6	34.6	38.0	35.9	39.5	40.2	38.8	29.7	37.0
14	Corporate profits tax liability.....	20.7	18.5	19.0	20.9	19.8	21.7	22.0	21.3	16.3	20.3
15	Corporate profits after tax.....	16.9	15.1	15.5	17.1	16.1	17.9	18.2	17.5	13.4	16.7
16	Inventory valuation adjustment.....	.1	2.1	.5	1.1	1.0	-.5	-.5	-.2	.2	-.1
17	Net interest.....	7.2	7.3	7.5	7.6	7.4	8.2	8.5	8.9	9.2	8.7
18	Addendum: Compensation of general government employees.....	30.1	30.9	31.4	31.5	31.0	31.6	31.9	31.7	31.6	31.7

1. Includes noncorporate inventory valuation adjustment.

Table 44.—Gross National Product

[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product.....	82.7	84.4	85.5	92.8	345.4	88.3	91.3	90.7	92.9	363.2
2	Personal consumption expenditures.....	50.5	53.9	53.2	60.7	218.3	54.3	57.5	56.9	61.8	230.5
3	Durable goods.....	5.6	6.8	6.1	8.2	26.6	6.7	7.7	7.4	7.9	29.8
4	Nondurable goods.....	26.4	28.3	28.3	33.1	116.1	27.6	29.4	29.0	33.2	119.1
5	Services.....	18.5	18.8	18.8	19.4	75.6	20.0	20.4	20.5	20.7	81.7
6	Gross private domestic investment.....	13.8	11.0	12.8	12.1	49.8	14.1	12.9	13.4	9.9	50.3
7	New construction.....	5.0	5.9	6.5	6.2	23.7	5.4	6.6	7.1	6.6	25.8
8	Residential nonfarm.....	2.2	2.8	3.1	3.0	11.1	2.4	3.1	3.3	3.1	11.9
9	Other.....	2.9	3.2	3.4	3.2	12.6	3.0	3.5	3.8	3.6	13.8
10	Producers' durable equipment.....	5.9	6.4	5.3	5.6	23.1	5.9	6.4	6.1	5.8	24.3
11	Change in business inventories—total.....	2.9	-1.3	1.0	.3	3.0	2.8	-.1	.1	-2.5	.3
12	Nonfarm only.....	2.6	-1.6	.8	.2	2.1	2.9	.1	.3	-2.5	.9
13	Net foreign investment.....	.6	.1	-.6	-.2	-.2	-.6	-.6	-.7	-.1	-2.0
14	Government purchases of goods and services.....	17.7	19.4	20.1	20.2	77.5	20.5	21.5	21.2	21.3	84.4
15	Federal.....	12.4	13.6	14.2	14.1	54.3	14.7	15.3	14.8	14.7	59.5
16	National security.....	11.3	12.3	12.5	12.7	48.8	13.0	13.3	12.8	12.4	51.5
17	National defense.....	10.7	11.7	11.8	12.2	46.4	12.4	12.7	12.3	11.8	49.3
18	Other national security.....	.6	.7	.7	.5	2.4	.6	.6	.5	.5	2.2
19	Other.....	1.2	1.4	1.8	1.5	5.8	1.9	2.1	2.1	2.4	8.4
20	Less Government sales.....	.1	.1	.1	.1	.4	.1	.1	.1	.1	.4
21	State and local.....	5.3	5.9	5.9	6.1	23.2	5.7	6.2	6.4	6.6	24.9

**Distributive Shares, Quarterly, 1952-56**

[Billions of dollars]

1954					1955					1956					Line	
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year		
73.1	74.5	74.9	76.6	299.0	76.7	86.8	82.2	84.4	324.1	82.8	85.4	86.6	88.9	343.6	1	
50.5	51.2	51.9	53.2	206.8	52.6	55.1	56.9	58.5	223.1	57.6	59.7	61.3	62.7	241.4	2	
47.6	48.3	49.1	50.5	195.5	49.4	51.9	53.7	55.5	210.3	54.0	56.1	57.8	59.4	227.2	3	
39.0	39.7	40.9	41.6	161.2	40.5	42.8	45.1	46.1	174.4	44.7	46.7	48.4	49.6	189.4	4	
2.5	2.5	2.5	2.5	10.0	2.4	2.5	2.4	2.4	9.8	2.4	2.4	2.4	2.4	9.7	5	
6.1	6.1	5.8	6.5	24.4	6.4	6.6	6.1	6.9	26.1	6.9	7.0	6.9	7.4	28.2	6	
3.0	2.9	2.8	2.6	11.3	3.2	3.3	3.2	3.0	12.7	3.6	3.7	3.5	3.3	14.1	7	
12.3	12.1	12.4	12.3	49.1	12.2	12.4	12.4	12.4	49.4	12.3	12.4	12.5	12.7	49.9	8	
6.3	6.4	6.5	6.6	25.9	6.7	6.8	6.9	6.9	27.3	6.9	7.0	7.0	7.1	28.0	9	
3.4	3.0	3.3	3.0	12.7	2.9	3.0	3.0	2.9	11.9	2.9	2.9	3.0	3.0	11.6	10	
2.6	2.7	2.7	2.6	10.6	2.6	2.6	2.5	2.5	10.2	2.6	2.6	2.6	2.6	10.3	11	
7.9	8.7	8.0	8.5	33.1	9.4	10.6	10.1	10.6	40.7	10.0	10.3	9.8	10.4	40.4	12	
8.0	8.7	8.2	8.6	33.5	9.7	10.7	10.8	11.2	42.5	10.7	11.0	10.1	11.1	43.0	13	
4.2	4.5	4.3	4.5	17.4	4.9	5.4	5.5	5.7	21.5	5.5	5.6	5.2	5.7	22.0	14	
3.8	4.2	3.9	4.1	16.0	4.8	5.3	5.3	5.5	21.0	5.3	5.4	5.0	5.4	21.0	15	
-1	.0	-.2	.0	-.3	-.4	-.2	-.6	-.6	-.7	-.8	-.7	-.4	-.7	-.2	-2.6	16
2.4	2.4	2.5	2.6	9.8	2.6	2.7	2.8	2.8	10.9	2.9	2.9	3.0	3.1	11.9	17	
8.0	8.1	7.7	8.4	32.2	8.4	8.6	8.1	8.8	33.9	8.8	8.9	8.9	9.4	36.1	18	

**Adjusted Quarterly Totals at Annual Rates, 1952-56**

[Billions of dollars]

1954					1955					1956					Line	
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year		
296.5	297.0	298.2	304.0	299.0	311.4	321.5	328.3	334.9	324.1	335.8	340.6	344.5	353.3	343.6	1	
205.7	205.7	206.0	209.7	206.8	214.0	221.3	226.1	230.8	223.1	234.5	240.0	242.7	247.9	241.4	2	
194.6	194.5	194.7	198.1	195.5	201.8	208.8	213.0	217.5	210.3	220.9	226.1	228.3	233.3	227.2	3	
160.7	160.3	160.2	163.3	161.2	166.9	172.8	176.9	181.1	174.4	183.9	188.4	190.1	194.7	189.4	4	
10.1	10.0	9.9	9.8	10.0	9.7	10.0	9.8	9.7	9.8	9.7	9.7	9.7	9.7	9.7	5	
23.8	24.2	24.6	24.9	24.4	25.3	26.1	26.4	26.8	26.1	27.3	27.9	28.5	28.9	28.2	6	
11.2	11.2	11.3	11.6	11.3	12.2	12.5	13.0	13.2	12.7	13.7	13.9	14.4	14.6	14.1	7	
49.3	48.4	49.8	49.1	49.1	48.7	49.6	49.6	49.6	49.4	49.3	49.7	50.0	50.7	49.9	8	
25.3	25.8	26.0	26.4	25.9	26.7	27.3	27.6	27.8	27.3	27.7	28.0	28.2	28.3	28.0	9	
13.5	12.0	13.1	12.2	12.7	11.7	12.1	11.9	11.7	11.9	11.4	11.5	11.5	12.0	11.6	10	
10.5	10.6	10.6	10.6	10.6	10.4	10.2	10.1	10.1	10.2	10.2	10.3	10.4	10.4	10.3	11	
32.0	33.2	32.4	35.0	33.1	38.2	39.9	41.6	43.2	40.7	40.5	39.1	39.8	42.4	40.4	12	
32.2	35.4	32.7	35.5	35.5	39.4	40.7	43.6	46.1	42.5	43.3	42.4	40.8	45.6	43.0	13	
16.8	17.4	17.0	18.5	17.4	20.0	20.6	22.1	23.4	21.5	22.1	21.6	20.8	23.3	22.0	14	
15.4	16.0	15.7	17.0	16.0	19.5	20.1	21.5	22.7	21.0	21.2	20.7	19.9	22.3	21.0	15	
-.2	-.2	-.3	-.5	-.3	-.2	-.1	-.2	-.9	-.7	-.8	-.3	-.1	-.2	-.2	-.6	16
9.5	9.6	9.9	10.2	9.8	10.5	10.7	11.0	11.3	10.9	11.5	11.7	12.0	12.3	11.9	17	
31.7	32.1	32.5	32.7	32.2	32.9	33.8	34.4	34.5	33.9	35.0	35.8	36.6	36.9	36.1	18	

**or Expenditure, Quarterly, 1952-56**

[Billions of dollars]

1954					1955					1956					Line
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
87.2	88.9	89.4	95.6	361.2	92.4	96.7	98.4	104.2	391.7	98.9	102.2	103.4	110.2	414.7	1
55.1	58.7	58.0	64.7	236.6	58.9	63.1	63.0	69.5	254.4	62.8	65.9	65.6	72.9	267.2	2
6.4	7.5	6.9	8.6	29.4	7.9	9.2	8.8	9.8	35.6	7.8	8.5	7.9	9.8	33.9	3
27.4	29.6	29.5	34.1	120.6	28.2	30.7	31.0	36.0	126.0	30.4	32.4	32.8	37.8	133.3	4
21.3	21.6	21.6	22.1	86.6	22.8	23.2	23.1	23.7	92.8	24.6	25.0	24.9	25.4	99.9	5
12.7	11.2	12.8	11.8	48.4	15.0	14.5	16.3	14.8	60.6	17.3	16.1	17.1	15.4	65.9	6
5.6	6.8	7.8	7.6	27.8	6.8	8.2	9.2	8.5	32.7	7.1	8.4	9.2	8.6	33.3	7
2.4	3.3	3.9	3.9	13.5	3.4	4.3	4.7	4.2	16.6	3.2	4.0	4.3	3.9	15.3	8
3.2	3.5	3.9	3.7	14.3	3.4	3.9	4.4	4.3	16.1	3.9	4.5	4.9	4.7	18.0	9
5.6	6.1	5.5	5.3	22.5	5.2	6.1	6.1	6.3	23.7	6.4	7.3	7.1	7.3	28.1	10
1.5	-1.7	-1.6	-1.1	-1.9	3.0	.2	1.0	.0	4.2	3.8	.4	.8	-.4	4.6	11
1.4	-1.9	-.7	-1.3	-2.4	2.9	.1	1.0	.0	4.0	3.8	.5	1.0	-.3	5.0	12
-.3	.0	-.5	.4	-.4	-.1	-.2	-.3	.2	-.4	-.1	.3	.1	1.0	1.4	13
19.7	19.0	19.1	18.7	76.6	18.7	19.3	19.4	19.7	77.1	18.9	19.9	20.6	20.8	80.2	14
13.5	12.1	11.9	11.4	48.9	11.7	11.6	11.7	11.8	46.8	11.6	11.6	11.8	12.2	47.2	15
11.7	10.8	10.5	10.0	43.1	10.4	10.3	10.3	10.2	41.3	10.3	10.4	10.7	11.0	42.4	16
11.2	10.4	10.1	9.5	41.9	9.8	9.8	9.9	9.7	39.1	9.8	9.9	10.2	10.5	40.4	17
.5	.4	5	5	1.9	.7	.6	.5	.5	2.2	.5	.5	.5	.5	2.0	18
2.0	1.3	1.5	1.5	6.2	1.4	1.4	1.5	1.7	5.9	1.4	1.3	1.2	1.3	5.2	19
.1	.1	.1	.1	.4	.1	.1	.1	.1	.4	.1	.1	.1	.1	.4	20
6.2	7.0	7.2	7.3	27.7	6.9	7.7	7.7	7.9	30.3	7.4	8.3	8.8	8.5	33.0	21

Table 45.—Gross National Product or Expenditure, Seasonally  
[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product.....	338.4	340.1	345.2	358.1	345.4	361.6	367.4	366.3	357.5	363.2
2	Personal consumption expenditures.....	213.4	216.5	218.3	225.1	218.3	228.6	231.4	232.0	230.2	230.5
3	Durable goods.....	25.6	26.8	25.2	29.0	26.6	30.2	30.6	30.5	28.0	29.8
4	Nondurable goods.....	114.2	115.0	116.9	118.3	116.1	118.9	119.8	118.9	118.6	119.1
5	Services.....	73.5	74.7	76.2	77.9	75.6	79.5	81.0	82.6	83.6	81.7
6	Gross private domestic investment.....	49.9	46.0	49.2	54.1	49.8	51.5	53.5	51.8	44.5	50.3
7	New construction.....	23.3	23.7	23.7	24.2	23.7	25.2	26.2	25.8	25.9	25.8
8	Residential nonfarm.....	10.5	10.9	11.3	11.6	11.1	11.7	12.2	12.1	11.7	11.9
9	Other.....	12.8	12.7	12.4	12.6	12.6	13.5	14.0	13.8	14.1	13.8
10	Producers' durable equipment.....	23.8	24.3	21.8	22.6	23.1	24.3	24.2	24.9	23.8	24.3
11	Change in business inventories—total.....	2.7	-1.9	3.7	7.4	3.0	2.0	3.1	1.1	-5.2	.3
12	Nonfarm only.....	1.6	-2.9	2.9	6.8	2.1	2.5	4.0	1.8	-4.9	.9
13	Net foreign investment.....	2.9	.2	-2.1	-1.6	-2	-2.1	-3.0	-1.4	-1.7	-2.0
14	Government purchases of goods and services.....	72.2	77.4	79.8	80.5	77.5	83.6	85.5	83.8	84.5	84.4
15	Federal.....	49.5	54.3	56.7	56.5	54.3	59.0	61.2	59.1	58.6	59.5
16	National security.....	45.2	49.3	49.9	50.8	48.8	51.8	53.3	51.3	49.4	51.5
17	National defense.....	43.0	46.6	47.1	48.9	46.4	49.6	50.9	49.3	47.3	49.3
18	Other national security.....	2.2	2.7	2.8	1.9	2.4	2.2	2.4	2.0	2.2	2.2
19	Other.....	4.7	5.4	7.0	6.0	5.8	7.6	8.3	8.2	9.5	8.4
20	Less: Government sales.....	.4	.4	.3	.3	.4	.5	.4	.3	.3	.4
21	State and local.....	22.7	23.1	23.1	24.0	23.2	24.6	24.3	24.7	25.9	24.9

Table 46.—Disposition of Personal  
[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Personal income.....	64.9	66.7	68.5	71.6	271.8	69.5	71.4	71.8	73.4	286.0
2	Less: Personal tax and nontax payments.....	12.2	7.3	8.0	6.9	34.4	12.6	7.3	8.7	7.2	35.8
3	Federal.....	11.2	6.4	7.3	6.2	31.2	11.7	6.3	7.9	6.5	32.4
4	State and local.....	.9	.8	.8	.7	3.2	.9	1.0	.8	.8	3.4
5	Equals: Disposable personal income.....	52.7	59.5	60.5	64.7	237.4	56.9	64.1	63.1	66.1	250.2
6	Less: Personal consumption expenditures.....	50.5	53.9	53.2	60.7	218.3	54.3	57.5	56.9	61.8	230.5
7	Equals: Personal saving.....	2.2	5.6	7.3	4.0	19.0	2.6	6.6	6.2	4.3	19.7

Table 47.—Disposition of Personal Income, Seasonally  
[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Personal income.....	264.5	268.2	274.8	279.3	271.8	283.4	286.9	287.7	286.8	286.0
2	Less: Personal tax and nontax payments.....	34.0	34.1	34.5	35.0	34.4	35.5	35.9	36.0	35.8	35.8
3	Federal.....	30.8	30.8	31.3	31.7	31.2	32.1	32.5	32.5	32.3	32.4
4	State and local.....	3.2	3.2	3.3	3.3	3.2	3.4	3.4	3.4	3.5	3.4
5	Equals: Disposable personal income.....	230.6	234.2	240.3	244.3	237.4	247.9	251.0	251.7	251.0	250.2
6	Less: Personal consumption expenditures.....	213.4	216.5	218.3	225.1	218.3	228.6	231.4	232.0	230.2	230.5
7	Equals: Personal saving.....	17.2	17.7	21.9	19.1	19.0	19.3	19.6	19.7	20.8	19.7

Table 48.—Relation of Gross National Product, National  
[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product.....	82.7	84.4	85.5	92.8	345.4	88.3	91.3	90.7	92.9	363.2
2	Less: Capital consumption allowances.....	5.7	5.9	6.0	6.2	23.9	6.4	6.5	6.7	6.9	26.5
3	Indirect business tax and nontax liability.....	6.6	7.0	7.1	7.4	28.1	7.2	7.6	7.7	7.8	30.2
4	Business transfer payments.....	.3	.3	.3	.3	1.2	.3	.3	.3	.4	1.4
5	Statistical discrepancy.....	.4	.0	-1.4	2.9	2.0	-.5	.3	-.1	2.9	2.6
6	Plus: Subsidies less current surplus of government enterprises.....	.0	.0	-.1	-.1	-.1	-.1	-.1	-.1	-.2	-.4
7	Equals: National income.....	69.6	71.3	73.3	75.9	290.2	74.8	76.5	76.0	74.8	302.1
8	Less: Corporate profits and inventory valuation adjustment.....	8.6	9.1	9.3	9.9	36.9	9.6	10.0	9.0	7.4	36.0
9	Contributions for social insurance.....	2.5	2.2	2.1	1.9	8.6	2.6	2.4	2.1	1.7	8.7
10	Excess of wage accruals over disbursements.....	.0	.0	-.1	.0	.0	.0	.0	.0	.0	-.1
11	Plus: Government transfer payments.....	2.9	2.9	3.1	3.1	12.0	3.2	3.2	3.2	3.3	12.9
12	Net interest paid by government.....	1.0	1.4	1.1	1.4	4.9	1.1	1.5	1.1	1.3	5.0
13	Dividends.....	2.1	2.1	2.1	2.7	9.0	2.2	2.2	2.2	2.7	9.3
14	Business transfer payments.....	.3	.3	.3	.3	1.2	.3	.3	.3	.4	1.4
15	Equals: Personal income.....	64.9	66.7	68.5	71.6	271.8	69.5	71.4	71.8	73.4	286.0

## Adjusted Quarterly Totals at Annual Rates, 1952-56

[Billions of dollars]

1954					1955					1956					Line
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
358.1	358.7	360.0	367.7	361.2	379.0	387.7	397.0	402.8	391.7	405.2	410.8	416.7	406.0	414.7	1
232.1	235.0	238.0	241.2	236.6	247.4	252.1	258.3	259.9	254.4	262.8	265.0	268.6	272.3	267.2	2
28.5	29.2	29.4	30.4	29.4	34.7	35.3	37.2	35.4	35.6	34.6	33.3	33.0	34.8	33.9	3
118.9	120.1	121.3	122.0	120.6	122.4	124.8	127.4	129.2	126.0	130.9	132.7	134.4	135.3	133.3	4
84.7	85.8	87.3	88.7	86.6	90.2	92.0	93.7	95.3	92.8	97.2	99.0	101.1	102.2	99.9	5
46.5	48.3	46.8	51.9	48.4	55.6	59.7	61.4	65.4	60.6	64.4	65.3	65.5	68.5	65.9	6
26.1	27.1	28.3	29.7	27.8	31.6	32.7	32.9	33.2	32.7	32.9	33.6	33.2	33.4	33.3	7
12.0	12.9	14.0	15.1	13.5	16.3	16.8	16.7	16.4	16.6	15.7	15.5	15.1	15.1	15.3	8
14.1	14.2	14.3	14.5	14.3	15.3	15.9	16.2	16.8	16.1	17.3	18.1	18.1	18.4	18.0	9
22.9	22.6	22.7	21.7	22.5	21.3	22.4	25.2	25.9	23.7	26.3	27.2	29.0	29.9	28.1	10
-2.5	-1.5	-4.1	.5	-1.9	2.7	4.6	3.3	6.3	4.2	5.2	4.6	3.3	5.1	4.6	11
-2.7	-2.1	-4.8	-.1	-2.4	2.2	4.2	3.1	6.3	4.0	5.4	5.0	3.9	5.7	5.0	12
-1.1	-2	-.7	.3	-.4	-.4	-.7	.1	-.7	-.4	-.2	1.2	2.0	2.4	1.4	13
80.6	75.6	75.9	74.4	76.6	76.5	76.6	77.2	78.2	77.1	78.2	79.3	80.6	82.8	80.2	14
54.0	48.3	47.7	45.7	48.9	46.9	46.5	46.7	47.1	46.8	46.2	46.4	47.3	49.0	47.2	15
46.6	43.3	42.1	40.2	43.1	41.8	41.3	41.3	40.7	41.3	41.1	41.6	42.7	44.2	42.4	16
44.8	41.7	40.2	38.1	41.2	39.2	39.0	39.4	38.7	39.1	39.1	39.5	40.9	42.0	40.4	17
1.9	1.6	1.9	2.1	1.9	2.6	2.3	1.8	2.0	2.2	2.0	2.1	1.9	2.2	2.0	18
7.8	5.4	6.0	5.8	6.2	5.5	5.6	5.8	6.8	5.9	5.5	5.2	4.9	5.1	5.2	19
.4	.4	.4	.3	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	20
26.6	27.3	28.2	28.7	27.7	29.5	30.1	30.5	31.1	30.3	32.0	32.9	33.3	33.9	33.0	21

## Income, Quarterly, 1952-56

[Billions of dollars]

1954					1955					1956					Line
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
69.9	71.0	72.1	74.4	287.4	72.4	75.5	77.6	80.5	305.9	78.1	80.8	82.6	85.4	326.9	1
11.9	6.2	7.9	6.9	33.0	9.8	9.3	8.9	7.8	35.8	10.5	10.7	9.9	8.5	39.7	2
10.9	5.2	7.0	6.1	29.2	8.7	8.1	7.9	6.8	31.5	9.3	9.4	8.9	7.5	35.1	3
1.0	1.0	.9	.9	3.8	1.1	1.2	1.0	1.0	4.2	1.2	1.3	1.0	1.0	4.6	4
58.0	64.8	64.2	67.5	254.5	62.6	66.2	68.7	72.7	270.2	67.6	70.1	72.7	76.9	287.2	5
55.1	58.7	58.0	64.7	236.6	58.9	63.1	63.0	69.5	254.4	62.8	65.9	65.6	72.9	267.2	6
2.9	6.1	6.2	2.8	17.9	3.7	3.1	5.8	3.2	15.8	4.8	4.2	7.1	3.9	20.0	7

## Adjusted Quarterly Totals at Annual Rates, 1952-56

[Billions of dollars]

1954					1955					1956					Line
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
285.0	285.1	287.5	291.7	287.4	294.8	303.3	309.4	315.2	305.9	318.5	325.3	328.7	334.5	326.9	1
32.7	32.8	32.9	33.3	33.0	34.7	35.5	36.2	36.6	35.8	38.9	39.5	39.8	40.5	39.7	2
29.1	29.0	29.1	29.4	29.2	30.6	31.3	31.9	32.3	31.5	34.4	35.0	35.2	35.8	35.1	3
3.7	3.8	3.8	3.9	3.8	4.1	4.2	4.3	4.3	4.2	4.5	4.5	4.6	4.7	4.6	4
252.3	252.3	254.6	258.4	254.5	260.1	267.8	273.2	278.6	270.2	279.6	285.8	288.8	294.0	287.2	5
232.1	235.0	238.0	241.2	236.6	247.4	252.1	258.3	259.9	254.4	262.8	265.0	268.6	272.3	267.2	6
20.2	17.2	16.6	17.3	17.9	12.7	15.7	14.9	18.7	15.8	16.8	20.8	20.3	21.7	20.0	7

## Income, and Personal Income, Quarterly, 1952-56

[Billions of dollars]

1954					1955					1956					Line
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
87.2	88.9	89.4	95.6	361.2	92.4	96.7	98.4	104.2	391.7	98.9	102.2	103.4	110.2	414.7	1
7.0	7.1	7.3	7.5	28.9	7.6	7.8	8.0	8.2	31.6	8.3	8.5	8.6	8.9	34.3	2
7.3	7.5	7.5	7.8	30.1	7.6	8.2	8.4	8.7	32.9	8.3	8.7	8.8	9.2	35.0	3
.3	.3	.3	.3	1.3	.3	.3	.3	.3	1.3	.3	.3	.3	.3	1.3	4
-.6	-.5	-.6	3.4	1.7	.2	-.3	-.5	2.7	2.1	-.6	-.4	-.7	3.4	1.6	5
-.1	.0	.0	-.1	-.2	.0	.2	.0	.0	.2	.2	.2	.2	.4	1.1	6
73.1	74.5	74.9	76.6	299.0	76.7	80.8	82.2	84.4	324.1	82.8	85.4	86.6	88.9	343.6	7
7.9	8.7	8.0	8.5	33.1	9.4	10.6	10.1	10.6	40.7	10.0	10.3	9.8	10.4	40.4	8
2.8	2.6	2.3	2.0	9.7	3.0	3.0	2.7	2.3	11.0	3.5	3.4	2.9	2.5	12.4	9
.0	.0	.0	.0	.0	.0	.1	-.1	.0	.0	.0	.0	.0	.0	.0	10
3.6	3.8	3.7	3.9	15.0	4.1	4.1	3.9	4.0	16.1	4.3	4.3	4.2	4.3	17.2	11
1.1	1.5	1.3	1.2	5.2	1.1	1.5	1.3	1.2	5.2	1.2	1.7	1.4	1.3	5.7	12
2.4	2.2	2.3	3.0	9.9	2.5	2.4	2.6	3.6	11.0	2.9	2.8	2.8	3.5	11.9	13
.3	.3	.3	.3	1.3	.3	.3	.3	.3	1.3	.3	.3	.3	.3	1.3	14
69.9	71.0	72.1	74.4	287.4	72.4	75.5	77.6	80.5	305.9	78.1	80.8	82.6	85.4	326.9	15

**Table 49.—Relation of Gross National Product, National Income, and Personal**

[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	<b>Gross national product</b>	338.4	340.1	345.2	358.1	345.4	361.6	367.4	366.3	357.5	363.2
2	Less: Capital consumption allowances	23.1	23.7	24.1	24.7	23.9	25.6	26.2	26.8	27.4	26.5
3	Indirect business tax and nontax liability	27.0	28.0	28.2	29.2	28.1	29.8	30.2	30.4	30.4	30.2
4	Business transfer payments	1.1	1.2	1.2	1.2	1.2	1.3	1.4	1.4	1.4	1.4
5	Statistical discrepancy	2.7	1.8	.6	3.1	2.0	1.7	3.6	3.2	1.9	2.6
6	Plus: Subsidies less current surplus of government enterprises	.0	.2	-.3	-.4	-.1	-.2	-.3	-.4	-.7	-.4
7	<b>Equals: National Income</b>	284.6	285.6	290.8	299.6	290.2	303.0	305.8	304.1	295.7	302.1
8	Less: Corporate profits and inventory valuation adjustment	37.8	35.6	35.1	39.1	36.9	39.1	38.7	36.6	29.8	36.0
9	Contributions for social insurance	8.6	8.5	8.6	8.8	8.6	8.8	8.9	8.7	8.5	8.7
10	Excess of wage accruals over disbursements	.1	.0	-.3	.0	.0	.0	-.1	-.1	-.1	-.1
11	Plus: Government transfer payments	11.6	11.7	12.3	12.5	12.0	12.7	12.7	12.8	13.4	12.9
12	Net interest paid by government	4.9	4.9	4.9	4.9	4.9	4.9	5.0	5.0	5.1	5.0
13	Dividends	9.0	9.0	9.0	9.0	9.0	9.2	9.5	9.5	9.5	9.3
14	Business transfer payments	1.1	1.2	1.2	1.2	1.2	1.3	1.4	1.4	1.4	1.4
15	<b>Equals: Personal income</b>	264.5	268.2	274.8	279.3	271.8	283.4	286.9	287.7	286.8	286.0

**Table 50.—Personal Consumption Expenditures**

[Billions of dollars]

**Table 51.—Personal Consumption Expenditures by Major Type,**

[Billions of dollars]

**Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-56**

[Billions of dollars]

1954					1955					1956					Line
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
358.1	358.7	360.0	367.7	361.2	379.0	387.7	397.0	402.8	391.7	405.2	410.8	416.7	426.0	414.7	1
28.0	28.6	29.2	29.8	28.9	30.6	31.4	32.0	32.6	31.6	33.3	33.9	34.6	35.3	34.3	2
30.0	30.1	29.8	30.5	30.1	31.5	32.8	33.2	34.0	32.9	34.1	34.7	35.1	36.1	35.0	3
1.3	1.3	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	4
1.7	2.0	1.4	1.7	1.7	4.4	1.4	2.3	.1	2.1	1.5	1.3	2.3	1.6	1.6	5
-.5	.2	-.2	-.4	-.2	.1	.7	.0	.1	.2	.8	1.0	1.1	1.6	1.1	6
296.5	297.0	298.2	304.0	299.0	311.4	321.5	328.3	334.9	324.1	335.8	340.6	344.5	353.3	343.6	7
32.0	33.2	32.4	35.0	33.1	38.2	39.9	41.6	43.2	40.7	40.5	39.1	39.8	42.4	40.4	8
9.6	9.6	9.7	9.9	9.7	10.6	10.8	11.3	11.4	11.0	12.0	12.2	12.5	12.8	12.4	9
.0	.0	.0	.0	.0	.1	.5	-.6	.0	.0	.0	.0	.0	.0	.0	10
14.1	14.9	15.2	15.9	15.0	15.7	16.1	16.1	16.2	16.1	16.6	17.1	17.4	17.7	17.2	11
5.2	5.2	5.2	5.2	5.2	5.2	5.1	5.2	5.3	5.2	5.5	5.7	5.8	5.9	5.7	12
9.6	9.7	9.8	10.1	9.9	10.2	10.4	10.8	12.0	11.0	11.7	12.0	12.1	11.5	11.9	13
1.3	1.3	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	14
285.0	285.1	287.5	291.7	287.4	294.8	303.3	309.4	315.2	305.9	318.5	325.3	328.7	334.5	326.9	15

**by Major Type, Quarterly, 1952-56**

[Billions of dollars]

**Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-56**

[Billions of dollars]

Table 52.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates, 1952-56

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements					Other labor income	Proprietors' and rental income	Dividends and personal interest income	Transfer payments	Less: Personal contributions for social insurance	Nonagricultural income
		Total	Commodity producing industries	Distributive industries	Service industries	Government						
<b>1952</b>												
January	262.2	178.7	77.8	47.1	22.1	31.7	5.1	48.5	21.0	12.8	3.9	244.5
February	265.9	180.5	78.7	47.3	22.4	32.1	5.1	50.4	21.1	12.5	3.7	247.0
March	265.5	180.8	78.7	47.6	22.3	32.2	5.2	49.5	21.1	12.7	3.8	247.1
April	266.1	180.5	78.4	47.4	22.5	32.2	5.2	50.1	21.2	12.8	3.7	247.7
May	268.3	181.8	78.4	47.9	22.8	32.7	5.2	50.5	21.2	13.2	3.6	249.8
June	270.2	182.9	78.2	48.4	22.9	33.4	5.3	51.7	21.2	12.8	3.7	250.7
July	269.9	181.3	75.4	49.4	23.3	33.2	5.3	52.8	21.3	13.0	3.8	249.3
August	275.8	186.4	80.1	49.4	23.4	33.5	5.4	52.5	21.3	13.9	3.7	255.4
September	278.7	189.3	83.2	49.5	23.3	33.3	5.5	52.6	21.4	13.7	3.8	258.6
October	279.5	190.8	83.8	50.0	23.5	33.5	5.5	52.0	21.5	13.5	3.8	260.6
November	277.8	192.3	85.0	50.1	23.6	33.6	5.5	48.7	21.6	13.5	3.8	261.8
December	280.4	193.5	86.3	50.3	23.6	33.3	5.5	49.8	21.6	13.9	3.9	264.4
<b>Total</b>	<b>271.8</b>	<b>184.9</b>	<b>80.4</b>	<b>48.7</b>	<b>23.0</b>	<b>32.9</b>	<b>5.3</b>	<b>50.8</b>	<b>21.3</b>	<b>13.2</b>	<b>3.8</b>	<b>253.1</b>
<b>1953</b>												
January	281.9	193.6	86.4	50.0	23.6	33.6	5.7	50.5	22.0	14.0	3.9	264.3
February	282.8	195.1	87.3	50.2	23.9	33.7	5.8	49.6	22.3	13.9	3.9	266.3
March	285.4	196.8	88.1	50.7	24.2	33.8	5.9	49.8	22.7	14.2	4.0	268.7
April	285.7	197.7	88.7	50.8	24.3	33.9	5.9	49.2	22.8	14.1	4.0	269.3
May	286.2	198.4	88.6	51.4	24.3	34.1	5.9	49.1	22.9	13.9	4.0	269.8
June	288.6	199.3	89.1	51.6	24.6	34.0	6.0	49.9	23.1	14.3	4.0	271.3
July	288.4	199.9	89.0	52.1	24.9	33.9	6.0	49.1	23.3	14.1	4.0	271.7
August	287.6	199.3	88.6	51.8	24.8	34.1	6.1	48.3	23.5	14.3	3.9	271.5
September	287.1	197.9	87.4	52.0	24.5	34.0	6.1	49.2	23.6	14.2	3.9	270.1
October	287.4	197.8	87.2	51.9	24.7	34.0	6.2	48.8	23.7	14.9	4.0	270.8
November	286.5	196.9	86.3	51.9	24.8	33.9	6.2	49.0	23.8	14.5	3.9	270.0
December	286.3	195.8	85.7	51.5	24.8	33.8	6.2	49.3	23.9	15.0	3.9	269.2
<b>Total</b>	<b>286.0</b>	<b>197.4</b>	<b>87.7</b>	<b>51.3</b>	<b>24.5</b>	<b>33.9</b>	<b>6.0</b>	<b>49.3</b>	<b>23.0</b>	<b>14.3</b>	<b>3.9</b>	<b>269.2</b>
<b>1954</b>												
January	285.0	194.8	84.5	51.6	24.8	33.9	6.1	49.5	24.1	15.0	4.5	267.6
February	285.3	194.7	84.4	51.4	25.0	33.9	6.1	49.5	24.2	15.3	4.5	268.3
March	284.7	194.1	83.8	51.4	25.1	33.8	6.1	48.9	24.4	15.8	4.6	268.4
April	284.5	194.2	83.3	51.5	25.5	33.9	6.1	48.2	24.4	16.1	4.5	269.1
May	285.1	194.7	83.4	51.7	25.4	34.2	6.1	48.1	24.5	16.2	4.5	269.7
June	285.9	194.7	83.3	51.5	25.5	34.4	6.1	48.8	24.6	16.2	4.5	270.2
July	285.9	194.3	82.4	51.9	25.7	34.3	6.2	48.8	24.7	16.5	4.6	270.4
August	287.2	194.6	82.2	51.9	25.9	34.6	6.2	49.8	24.9	16.3	4.6	270.6
September	290.3	196.1	83.2	52.1	26.1	34.7	6.3	50.8	25.1	16.6	4.6	271.9
October	289.5	196.4	83.1	52.2	26.4	34.7	6.3	48.9	25.3	17.3	4.7	273.9
November	292.1	198.4	84.7	52.3	26.6	34.8	6.4	49.3	25.4	17.2	4.6	276.3
December	293.5	199.4	85.3	52.6	26.7	34.8	6.5	49.2	26.1	17.0	4.7	278.2
<b>Total</b>	<b>287.4</b>	<b>195.5</b>	<b>83.6</b>	<b>51.9</b>	<b>25.8</b>	<b>34.3</b>	<b>6.2</b>	<b>49.1</b>	<b>24.9</b>	<b>16.2</b>	<b>4.6</b>	<b>271.3</b>
<b>1955</b>												
January	293.5	200.4	85.7	52.9	27.0	34.8	6.5	49.1	25.7	16.8	5.0	278.1
February	294.2	201.4	86.5	53.0	27.0	34.9	6.6	48.6	25.8	16.8	5.0	279.1
March	296.6	203.3	87.9	53.4	27.3	34.7	6.7	48.5	25.9	17.3	5.1	281.8
April	300.9	206.2	89.2	53.9	27.6	35.5	6.8	49.5	26.1	17.4	5.1	285.2
May	303.9	208.8	90.8	54.7	27.8	35.5	6.8	49.8	26.3	17.4	5.2	288.1
June	305.1	209.9	91.0	55.2	28.0	35.7	6.9	49.7	26.4	17.4	5.2	289.6
July	308.5	213.7	91.7	55.9	28.4	37.7	7.0	49.1	26.6	17.4	5.3	293.6
August	308.4	212.7	91.7	56.3	28.6	36.1	7.0	49.7	26.9	17.4	5.3	293.0
September	311.2	214.4	92.5	56.8	28.8	36.3	7.1	50.1	27.5	17.4	5.3	295.4
October	312.2	215.7	93.5	56.8	29.0	36.4	7.1	49.6	27.7	17.4	5.3	297.1
November	315.1	217.7	94.8	57.3	29.2	36.4	7.2	49.9	28.0	17.6	5.3	299.5
December	318.2	219.1	95.2	57.8	29.5	36.6	7.2	49.2	30.4	17.6	5.3	303.3
<b>Total</b>	<b>305.9</b>	<b>210.3</b>	<b>90.9</b>	<b>55.4</b>	<b>28.2</b>	<b>35.9</b>	<b>6.9</b>	<b>49.4</b>	<b>27.1</b>	<b>17.4</b>	<b>5.2</b>	<b>290.6</b>
<b>1956</b>												
January	317.0	219.8	95.1	58.2	29.8	36.7	7.3	49.2	28.5	17.8	5.6	302.0
February	318.1	220.4	95.1	58.4	30.0	36.9	7.3	49.5	28.7	17.8	5.6	302.8
March	320.3	222.2	95.8	58.9	30.3	37.2	7.4	49.3	28.9	18.1	5.6	305.6
April	323.7	225.2	97.7	59.6	30.5	37.4	7.4	49.5	29.1	18.2	5.7	305.8
May	325.2	225.6	97.7	59.6	30.7	37.6	7.5	50.0	29.4	18.4	5.7	309.8
June	326.8	227.3	98.1	60.3	31.0	37.9	7.5	49.7	29.5	18.5	5.7	312.0
July	325.6	225.7	96.3	60.2	31.2	38.0	7.5	49.9	29.7	18.5	5.7	310.7
August	329.3	228.8	98.6	60.5	31.5	38.2	7.6	50.1	29.9	18.7	5.8	314.1
September	331.1	230.4	99.6	60.9	31.5	38.4	7.6	49.9	30.1	18.8	5.7	316.1
October	334.1	231.8	100.8	60.8	31.8	38.4	7.7	51.3	30.2	18.9	5.8	317.7
November	334.9	233.1	101.2	61.4	31.9	38.6	7.7	50.7	30.4	18.9	5.9	319.3
December	334.8	235.3	102.7	61.6	32.2	38.8	7.7	50.2	28.5	19.0	5.9	319.6
<b>Total</b>	<b>326.9</b>	<b>227.2</b>	<b>98.3</b>	<b>60.1</b>	<b>31.1</b>	<b>37.9</b>	<b>7.5</b>	<b>49.9</b>	<b>29.5</b>	<b>18.5</b>	<b>5.7</b>	<b>311.7</b>

## Errata in 1954 National Income Supplement

Page 14, lower panel of chart: The equal percentage lines are drawn incorrectly.

Page 78, column 1, first paragraph, lines 1 and 2: Delete "\*\*\*" for which estimates are published in table 17 of part V of this report.\*\*\*"

Page 116, column 2, 4th paragraph, lines 3 and 4: Substitute "\*\*\*" compiled by the Texas Company and published by the American Petroleum Institute, for "\*\*\*" compiled by the American Petroleum Institute and published in *American Petroleum News*."

Page 116, column 2, 5th paragraph, line 5: Substitute "The Texas Company average gasoline price \*\*\*" for "The American Petroleum Institute average gasoline price. \*\*\*"."

Page 179, line 24: Figure for 1948 should read "2,503."

Page 189, line 59: Figure for 1940 should read "760."

Page 199, figures for 1940 should read: line 1: "41,291," line 80: "7,771," line 86: "3,202," line 87: "1,292."

Net Income of Farm Proprietors, 1929-51, Revised Series<sup>1</sup>

Year	Millions of dollars	Year	Millions of dollars	Year	Millions of dollars
1929	6,142	1937	6,048	1945	12,411
1930	4,254	1938	4,405	1946	14,923
1931	3,346	1939	4,489	1947	15,458
1932	2,038	1940	4,570	1948	17,695
1933	2,573	1941	6,573	1949	12,866
1934	2,941	1942	9,924	1950	13,716
1935	5,303	1943	11,822	1951	16,111
1936	4,332	1944	11,807		

<sup>1</sup> For reference to farm income revisions see introduction to this report.Source: *Farm Income Situation*, No. 159, Agricultural Marketing Service, U. S. Department of Agriculture, July 1956.

# Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in BUSINESS STATISTICS, the 1955 Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) contains monthly data for the years 1951 through 1954 and monthly averages for earlier years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1951. Series added or significantly revised since publication of the 1955 Supplement are indicated by an asterisk (\*) and a dagger (†), respectively. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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[Averages for the year 1955 are provided in the July 1956 issue of the SURVEY]

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1956								1957					
	May	June	July	August	Septem- ber	October	November	December	Janu- ary	Febru- ary	March	April	May	June
<b>GENERAL BUSINESS INDICATORS</b>														
<b>NATIONAL INCOME AND PRODUCT</b>														
Seasonally adjusted quarterly totals at annual rates: <sup>†</sup>														
National income, total.....	\$340.6				\$344.5				\$353.3				355.1	
Compensation of employees, total.....	\$240.0				\$242.7				\$247.9				\$251.1	
Wages and salaries, total.....	\$226.1				\$228.3				\$233.3				\$235.9	
Private.....	\$188.4				\$190.1				\$194.7				\$196.8	
Military.....	\$9.7				\$9.7				\$9.7				\$9.6	
Government civilian.....	\$27.9				\$28.5				\$28.9				\$29.4	
Supplements to wages and salaries.....	\$13.9				\$14.4				\$14.6				\$15.3	
Proprietors' and rental income, total <sup>‡</sup> .....	\$49.7				\$50.0				\$50.7				\$50.3	
Business and professional.....	\$28.0				\$28.2				\$28.3				\$28.4	
Farm.....	\$11.5				\$11.5				\$12.0				\$11.5	
Rental income of persons.....	\$10.3				\$10.4				\$10.4				\$10.4	
Corporate profits and inventory valuation adjustment, total.....	\$39.1				\$39.8				\$42.4				\$41.2	
Corporate profits before tax, total.....	\$42.4				\$40.8				\$45.6				\$43.9	
Corporate profits tax liability.....	\$21.6				\$20.8				\$23.3				\$22.4	
Inventory valuation adjustment.....	\$-3.2				\$-1.0				\$-2.3				\$-2.1	
Net interest.....	\$11.7				\$12.0				\$12.3				\$12.5	
Gross national product, total.....	\$410.8				\$416.7				\$426.0				\$429.1	
Personal consumption expenditures, total.....	\$265.0				\$268.6				\$272.3				\$276.7	
Durable goods.....	\$33.3				\$33.0				\$34.8				\$35.9	
Nondurable goods.....	\$132.7				\$134.4				\$135.3				\$137.3	
Services.....	\$99.0				\$101.1				\$102.2				\$103.4	
Gross private domestic investment, total.....	\$65.3				\$65.5				\$68.5				\$62.7	
New construction.....	\$33.6				\$33.2				\$33.4				\$32.8	
Producers' durable equipment.....	\$27.2				\$29.0				\$29.9				\$30.7	
Change in business inventories.....	\$4.6				\$3.3				\$5.1				\$-8	
Net foreign investment.....	1.2				\$2.0				2.4				\$4.1	
Government purchases of goods and services, total.....	\$79.3				\$80.6				\$82.8				\$85.6	
bill. of dol.														
Federal (less Government sales).....	\$46.4				\$47.3				\$49.0				\$50.3	
National security <sup>§</sup> .....	\$41.6				\$42.7				\$44.2				\$45.5	
State and local.....	\$32.9				\$33.3				\$33.9				\$35.3	
Personal income, total.....	\$325.3				\$328.7				\$334.5				\$337.7	
Less: Personal tax and nontax payments.....	\$39.5				\$39.8				\$40.5				\$42.2	
Equals: Disposable personal income.....	\$285.8				\$288.8				\$294.0				\$295.5	
Personal saving <sup>§</sup> .....	\$20.8				\$20.3				\$21.7				\$18.9	
<b>PERSONAL INCOME, BY SOURCE</b>														
Seasonally adjusted, at annual rates: <sup>†</sup>														
Total personal income.....	\$325.2	\$326.8	\$325.6	\$329.3	\$331.1	\$334.1	\$334.9	\$334.8	\$335.9	\$337.9	\$339.5	\$340.6	\$342.9	\$343.8
Wage and salary disbursements, total.....	\$225.6	\$227.3	\$225.7	\$228.8	\$230.4	\$231.8	\$233.1	\$235.3	\$234.5	\$235.9	\$237.2	\$237.1	\$238.3	\$239.2
Commodity-producing industries.....	\$97.7	\$98.1	\$96.3	\$98.6	\$99.6	\$100.8	\$101.2	\$102.7	\$101.4	\$102.0	\$102.3	\$102.4	\$102.4	\$102.8
Distributive industries.....	\$59.6	\$60.3	\$60.2	\$60.5	\$60.9	\$60.8	\$61.4	\$61.6	\$62.0	\$62.4	\$63.0	\$62.7	\$63.4	\$63.6
Service industries.....	\$30.7	\$31.0	\$31.2	\$31.5	\$31.5	\$31.8	\$31.9	\$32.2	\$32.2	\$32.4	\$32.6	\$32.9	\$33.0	\$33.1
Government.....	\$37.6	\$37.9	\$38.0	\$38.2	\$38.4	\$38.4	\$38.6	\$38.8	\$38.9	\$39.1	\$39.3	\$39.1	\$39.5	\$39.7
Other labor income.....	\$7.5	\$7.5	\$7.5	\$7.6	\$7.6	\$7.7	\$7.7	\$7.7	\$7.7	\$7.8	\$7.8	\$7.8	\$7.8	\$7.9
Proprietors' and rental income.....	\$50.0	\$49.7	\$49.9	\$50.1	\$49.9	\$51.3	\$50.7	\$50.2	\$50.2	\$50.4	\$50.4	\$50.6	\$50.8	\$50.8
Personal interest income and dividends.....	\$29.4	\$29.5	\$29.7	\$29.9	\$30.1	\$30.2	\$30.4	\$28.5	\$30.7	\$30.8	\$30.9	\$31.0	\$31.2	\$31.2
Transfer payments.....	\$18.4	\$18.5	\$18.5	\$18.7	\$18.8	\$18.9	\$18.9	\$19.0	\$19.5	\$19.7	\$20.0	\$20.8	\$21.6	\$21.5
Less personal contributions for social insurance bill. of dol.	\$5.7	\$5.7	\$5.7	\$5.8	\$5.7	\$5.8	\$5.9	\$5.9	\$6.7	\$6.7	\$6.8	\$6.7	\$6.8	\$6.8
Total nonagricultural income.....	\$309.8	\$312.0	\$310.7	\$314.1	\$316.1	\$317.7	\$319.3	\$319.6	\$320.7	\$322.7	\$324.5	\$325.3	\$327.5	\$328.3

<sup>\*</sup>Revised.

<sup>†</sup>Revised series. Estimates of national income and product and personal income have been further revised back to 1954 (all revisions—beginning with 1952—appear on pp. 5 ff. of this issue of the SURVEY); for data prior to 1952, see the 1954 NATIONAL INCOME SUPPLEMENT or the 1955 edition of BUSINESS STATISTICS.

<sup>‡</sup>Includes inventory valuation adjustment. <sup>§</sup>Government sales are not deducted.

<sup>§</sup>Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957				
	May	June	July	August	September	October	November	December	January	February	March	April	May

### GENERAL BUSINESS INDICATORS—Continued

NEW PLANT AND EQUIPMENT EXPENDITURES													
All industries	mil. of dol.	8,880											
Manufacturing	do.	3,734											
Durable-goods industries	do.	1,862											
Nondurable-goods industries	do.	1,872											
Mining	do.	319											
Railroads	do.	325											
Transportation, other than rail	do.	423											
Public utilities	do.	1,199											
Commercial and other	do.	2,880											
2,725													
All industries	bil. of dol.	34.49											
Manufacturing	do.	14.65											
Durable-goods industries	do.	7.38											
Nondurable-goods industries	do.	7.27											
Mining	do.	1.28											
Railroads	do.	1.22											
Transportation, other than rail	do.	1.63											
Public utilities	do.	4.61											
Commercial and other	do.	11.10											
10.76													
FARM INCOME AND MARKETINGS ‡													
Cash receipts from farming, including Government payments, total	mil. of dol.	2,038	2,091	2,336	2,715	3,148	3,927	3,306	2,768	2,574	2,032	1,926	1,951
Farm marketings and CCC loans, total	do.	2,022	2,077	2,298	2,672	3,111	3,755	3,216	2,728	2,530	2,001	1,897	1,929
Crops	do.	627	779	1,008	1,247	1,726	2,131	1,749	1,406	1,146	775	593	558
Livestock and products, total §	do.	1,395	1,298	1,290	1,425	1,385	1,624	1,467	1,322	1,384	1,226	1,304	1,371
Dairy products	do.	420	411	388	372	355	363	342	371	384	361	398	393
Meat animals	do.	676	617	632	785	746	945	806	615	756	633	649	711
Poultry and eggs	do.	268	241	249	253	268	296	301	321	220	209	229	231
Indexes of cash receipts from marketings and CCC loans, unadjusted:													
All commodities	1947-49=100	83	85	94	110	128	154	132	112	104	82	78	79
Crops	do.	58	72	94	116	160	198	163	131	107	72	55	52
Livestock and products	do.	102	95	95	105	102	119	108	97	102	90	96	101
Indexes of volume of farm marketings, unadjusted:													
All commodities	1947-49=100	93	96	112	124	144	177	157	128	119	95	91	90
Crops	do.	45	64	101	117	168	208	176	131	108	72	54	46
Livestock and products	do.	129	121	120	129	126	153	142	125	126	113	119	123
INDUSTRIAL PRODUCTION													
Federal Reserve Index of Physical Volume													
Unadjusted, combined index	1947-49=100	141	141	128	142	146	151	147	144	145	148	148	144
Manufactures	do.	142	142	129	143	148	153	149	146	146	149	150	144
Durable manufactures	do.	157	156	139	155	161	168	166	166	164	167	166	159
Primary metals §	do.	144	140	62	118	145	149	146	142	146	149	144	136
Steel	do.	154	146	24	119	158	162	159	158	160	160	154	142
Primary nonferrous metals	do.	170	168	156	135	159	160	169	170	170	167	166	175
Metal fabricating (incl. ordnance)	do.	167	166	160	167	172	180	181	183	181	185	184	174
Fabricated metal products	do.	130	132	124	135	144	145	138	139	136	138	138	140
Machinery	do.	168	167	158	168	177	182	178	178	175	177	177	169
Nonelectrical machinery	do.	153	152	148	147	155	153	152	158	158	160	161	157
Electrical machinery	do.	198	195	178	209	220	237	227	217	208	210	208	194
Transportation equipment §	do.	189	188	185	186	181	202	218	225	224	231	228	222
Autos	do.	127	127	127	109	59	105	164	177	174	178	171	155
Trucks	do.	117	123	99	101	98	103	102	101	98	113	109	120
Aircraft and parts	do.	520	531	536	555	570	582	601	619	624	630	633	607
Instruments and related products	do.	163	163	162	167	171	173	174	175	173	174	174	172
Furniture and fixtures	do.	117	118	115	123	125	127	122	125	118	119	119	117
Lumber and products	do.	125	129	116	135	133	130	117	104	104	112	112	117
Stone, clay, and glass products	do.	162	163	156	164	157	165	161	156	148	151	153	157
Miscellaneous manufactures	do.	140	141	135	145	150	154	150	145	136	137	139	138
Nondurable manufactures	do.	128	128	119	131	134	137	132	125	128	131	133	128
Food and beverage manufactures	do.	108	114	114	122	130	127	117	106	101	103	105	107
Food manufactures §	do.	105	110	111	123	134	129	119	108	104	104	102	104
Meat products	do.	121	122	118	116	129	142	148	138	139	133	131	124
Bakery products	do.	97	100	100	99	100	101	100	99	95	96	96	99
Beverages	do.	119	123	123	118	116	120	110	98	90	97	110	110
Alcoholite beverages	do.	108	119	107	101	106	118	109	93	86	93	105	102
Tobacco manufactures	do.	110	115	96	115	111	115	111	87	110	114	111	104
Textile-mill products §	do.	105	100	86	103	102	109	105	99	101	105	106	99
Cotton and synthetic fabrics	do.	109	99	87	104	101	113	109	104	108	111	111	103
Wool textiles	do.	90	90	76	92	87	94	86	78	74	81	79	80
Apparel and allied products	do.	110	108	95	116	108	118	108	101	113	119	126	111
Leather and products	do.	99	100	90	108	104	104	100	95	102	115	115	100
Paper and allied products	do.	160	163	144	163	160	169	162	145	157	161	163	159
Pulp and paper	do.	162	161	143	160	152	162	159	142	158	160	159	159
Printing and publishing	do.	136	134	129	133	139	145	144	142	136	139	144	143
Chemicals and allied products	do.	176	173	166	172	177	182	181	184	186	186	184	184
Industrial chemicals	do.	197	192	182	188	192	198	199	199	205	207	206	205
Petroleum and coal products	do.	137	142	132	142	145	140	143	145	148	145	139	137
Petroleum refining	do.	144	149	148	151	151	146	152	158	160	154	149	148
Rubber products	do.	129	123	105	127	135	144	129	132	147	148	135	132

\* Revised.    † Preliminary.

Estimates based on anticipated capital expenditures of business; those for the 3d quarter of 1957 appear on p. 3 of the June 1957 SURVEY.

§ Historical data (annual totals, 1939 and 1945-55; quarterly, unadj. and seasonally adj. at annual rates, 1947-55) appear on pp. 6 and 7 of the June 1956 SURVEY.

¶ Includes data not shown separately.

Revised series. Annual estimates beginning 1910 and monthly data for the period January 1952-December 1955 for cash receipts have been revised to take into account recent information on production, disposition, and price; revisions are shown on p. 19 of the March 1957 SURVEY. Indexes of cash receipts and volume of marketings (annuals, 1910-55; monthly, beginning January 1947) have been revised to reflect adoption of the 1947-49=100 base period; for the volume index, also wider coverage and use of new price weights. The revised indexes of volume of marketings appear on p. 20 of the April 1957 SURVEY. Unpublished indexes of cash receipts (prior to May 1955) will be shown later.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
<b>GENERAL BUSINESS INDICATORS—Continued</b>														
<b>INDUSTRIAL PRODUCTION—Continued</b>														
<i>Federal Reserve Index of Physical Volume—Con.</i>														
Unadjusted index—Continued														
Minerals.....	1947-49=100	130	131	119	131	132	132	130	129	130	131	130	133	p 133
Coal.....	do	85	84	62	87	90	93	90	83	85	87	88	83	p 88
Crude oil and natural gas.....	do	149	148	149	150	147	147	149	155	157	157	155	154	p 151
Metal mining.....	do	140	144	73	121	142	142	114	94	91	98	95	111	p 135
Stone and earth minerals.....	do	142	149	147	149	151	150	144	138	128	129	133	137	p 150
Seasonally adjusted, combined index.....	do	141	141	136	143	144	146	146	147	146	146	145	143	p 143
Manufactures.....	do	143	142	138	144	146	147	147	149	147	148	147	145	p 145
Durable manufactures.....	do	157	157	148	158	162	163	165	167	164	164	162	160	p 160
Primary metals.....	do	141	136	69	125	148	147	146	145	144	143	137	134	p 130
Metal fabricating (incl. ordnance).....	do	167	168	169	172	174	176	180	183	180	180	179	176	p 176
Fabricated metal products.....	do	130	132	130	134	139	140	139	141	137	138	137	140	p 140
Machinery f.....	do	171	170	173	175	175	175	175	177	173	172	172	166	p 170
Nonelectrical machinery f.....	do	151	151	154	157	158	156	155	157	154	155	155	151	p 152
Electrical machinery f.....	do	208	208	210	211	210	211	214	216	208	204	204	199	p 208
Transportation equipment.....	do	187	188	189	191	193	203	216	223	221	224	222	217	p 211
Instruments and related products.....	do	164	163	167	171	171	172	172	173	173	174	173	172	p 172
Furniture and fixtures.....	do	123	122	123	122	122	122	119	120	118	118	121	121	p 122
Lumber and products.....	do	121	123	127	130	126	120	119	117	114	113	111	113	p 116
Stone, clay, and glass products.....	do	162	161	161	160	154	157	157	158	155	155	155	155	p 155
Miscellaneous manufactures.....	do	143	144	145	145	146	146	144	144	140	136	137	139	p 141
Nondurable manufactures f.....	do	129	128	128	130	130	131	129	130	131	131	131	129	p 130
Food and beverage manufactures.....	do	111	111	112	114	114	113	114	114	111	113	110	110	p 110
Tobacco manufactures.....	do	106	106	106	105	106	106	109	107	112	116	111	109	p 109
Textile-mill products.....	do	103	100	100	102	103	105	103	103	100	101	101	99	98
Apparel and allied products.....	do	111	112	112	112	113	117	108	110	109	110	111	109	p 113
Leather and products.....	do	103	101	102	102	101	104	102	102	102	106	107	106	p 104
Paper and allied products.....	do	160	161	162	161	159	160	160	157	159	157	157	156	p 159
Printing and publishing.....	do	135	135	136	138	137	140	139	140	141	141	141	142	p 142
Chemicals and allied products f.....	do	177	176	176	176	177	177	177	179	184	183	182	183	p 185
Petroleum and coal products.....	do	140	140	132	139	143	140	143	145	147	143	141	142	p 138
Rubber products.....	do	127	120	125	135	132	134	126	137	145	145	142	131	p 129
Minerals.....	do	128	129	123	130	131	131	130	130	130	132	132	130	p 131
Coal.....	do	85	85	75	85	86	85	87	80	81	87	93	84	p 89
Crude oil and natural gas.....	do	149	149	152	154	151	151	149	153	154	154	151	150	p 152
Metal mining.....	do	118	113	60	103	123	132	128	127	120	122	121	118	p 106
Stone and earth minerals.....	do	140	143	142	140	143	141	142	141	142	142	143	141	p 145
<b>CONSUMER DURABLES OUTPUT</b>														
Unadjusted, total output.....	1947-49=100	124	124	116	120	113	128	139	141	137	143	142	130	p 130
Major consumer durables.....	do	131	130	121	122	111	132	151	154	149	157	155	140	p 140
Autos.....	do	127	127	127	109	59	105	164	177	174	178	171	155	p 156
Major household goods.....	do	136	134	117	136	158	158	141	137	129	140	143	128	p 128
Furniture and floor coverings.....	do	112	111	104	116	122	122	117	118	113	116	116	113	p 108
Appliances and heaters.....	do	143	143	125	121	188	142	122	128	125	144	151	131	p 131
Radio and television sets.....	do	184	174	130	238	265	312	270	217	188	201	196	159	p 153
Other consumer durables.....	do	108	109	106	115	118	118	112	110	110	112	111	107	p 106
Seasonally adjusted, total output f.....	do	125	123	127	127	123	123	132	141	137	138	134	124	p 128
Major consumer durables f.....	do	132	128	135	132	127	129	143	154	147	149	144	131	p 137
Autos.....	do	118	120	122	124	106	117	152	168	169	167	159	141	p 144
Major household goods f.....	do	141	138	148	141	148	142	136	143	130	134	132	124	p 132
Furniture and floor coverings.....	do	117	114	117	117	118	115	114	115	114	113	113	114	p 112
Appliances and heaters f.....	do	137	134	152	136	149	136	130	144	128	137	133	119	p 119
Radio and television sets.....	do	226	218	227	231	232	237	218	218	181	189	185	167	p 186
Other consumer durables.....	do	110	110	111	114	113	110	109	113	114	114	111	108	p 108
<b>BUSINESS SALES AND INVENTORIES §</b>														
Manufacturing and trade sales (seas. adj.), total <sup>c</sup>	bil. of dol.	54.3	54.1	52.5	54.3	53.8	54.9	55.5	55.6	56.4	56.2	55.7	55.5	55.7
Manufacturing, total.....	do	27.8	27.7	26.2	27.6	27.6	28.3	28.7	28.7	29.2	29.1	28.8	28.6	28.6
Durable-goods industries.....	do	13.8	13.9	12.6	13.7	13.7	14.2	14.3	14.2	14.6	14.7	14.4	14.2	14.1
Nondurable-goods industries.....	do	14.0	13.8	13.5	14.0	13.9	14.1	14.4	14.2	14.5	14.4	14.3	14.4	14.4
Wholesale trade, total.....	do	10.7	10.6	10.5	10.6	10.3	10.6	10.6	10.6	10.9	10.7	10.6	10.7	10.7
Durable-goods establishments.....	do	3.7	3.7	3.6	3.6	3.5	3.6	3.5	3.5	3.6	3.6	3.6	3.5	3.5
Nondurable-goods establishments.....	do	7.0	6.9	6.9	7.0	6.8	7.0	7.0	7.1	7.3	7.2	7.1	7.2	7.2
Retail trade, total <sup>c</sup> .....	do	15.7	15.9	15.9	16.1	15.9	15.9	16.2	16.3	16.3	16.4	16.3	16.3	16.4
Durable-goods stores.....	do	5.4	5.5	5.5	5.5	5.3	5.5	5.7	5.8	5.7	5.7	5.6	5.7	5.7
Nondurable-goods stores <sup>c</sup> .....	do	10.4	10.4	10.4	10.6	10.5	10.4	10.5	10.5	10.6	10.6	10.6	10.7	10.7
Manufacturing and trade inventories, book value, end of month (seas. adj.), total.....	bil. of dol.	85.1	85.6	85.8	86.1	86.5	87.2	88.0	88.5	88.7	88.9	89.1	89.3	89.7
Manufacturing, total.....	do	48.6	49.1	49.2	49.5	50.1	50.8	51.3	51.4	51.5	51.9	52.3	52.6	52.8
Durable-goods industries.....	do	28.1	28.2	28.2	28.7	29.4	29.9	29.9	29.9	29.9	30.2	30.4	30.6	30.7
Nondurable-goods industries.....	do	20.4	20.9	21.1	21.4	21.4	21.4	21.4	21.4	21.6	21.7	21.9	22.0	22.2
Wholesale trade, total.....	do	12.7	12.7	12.8	12.8	13.0	13.1	13.2	13.3	13.1	13.1	13.1	13.1	13.0
Durable-goods establishments.....	do	6.5	6.6	6.6	6.7	6.7	6.7	6.8	6.8	6.8	6.7	6.8	6.7	6.7
Nondurable-goods establishments.....	do	6.1	6.1	6.2	6.2	6.3	6.3	6.4	6.5	6.4	6.4	6.3	6.4	6.3
Retail trade, total.....	do	23.9	23.8	23.8	23.7	23.4	23.3	23.5	23.9	24.0	23.9	23.7	23.7	23.9
Durable-goods stores.....	do	11.0	10.8	10.7	10.5	10.2	10.1	10.4	10.7	10.8	10.8	10.7	10.6	10.7
Nondurable-goods stores.....	do	12.9	13.1	13.2	13.3	13.2	13.2	13.1	13.2	13.2	13.1	13.0	13.1	13.2

\* Revised.    p Preliminary.

† Scattered revisions for 1955 will be shown later.

‡ Revised beginning January 1951 to exclude data for milk dealers' establishments with processing on the premises. Revisions prior to April 1956 appear on p. 28 of the June 1957 SURVEY.

§ The term "business" here includes only manufacturing and trade. Business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown on p. S-4;

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>GENERAL BUSINESS INDICATORS—Continued</b>														
<b>MANUFACTURERS' SALES, INVENTORIES, AND ORDERS</b>														
Sales, value (unadjusted), total . . . . .	27,830	27,727	24,122	27,861	27,713	30,237	28,755	27,832	28,924	27,798	20,762	28,939	29,076	
Durable-goods industries, total . . . . .	14,069	14,235	11,304	13,428	13,351	14,953	14,469	14,188	14,469	13,999	15,057	14,699	14,671	
Primary metal . . . . .	2,502	2,571	1,063	1,927	2,321	2,603	2,473	2,353	2,540	2,335	2,540	2,404	2,337	
Fabricated metal . . . . .	1,441	1,484	1,271	1,547	1,513	1,666	1,510	1,311	1,544	1,467	1,570	1,618	1,595	
Machinery (including electrical) . . . . .	3,957	4,057	3,487	3,845	3,997	4,292	4,039	4,232	4,084	4,120	4,452	4,337	4,366	
Transportation equipment (including motor vehicles) . . . . .	3,181	3,119	2,888	2,875	2,481	3,049	3,647	3,860	3,814	3,666	3,795	3,649	3,643	
Lumber and furniture . . . . .	1,185	1,167	1,014	1,261	1,210	1,198	1,029	889	970	945	1,027	1,017	972	
Stone, clay, and glass . . . . .	738	735	661	802	728	860	720	593	614	599	716	707	756	
Other durable-goods industries . . . . .	1,065	1,102	970	1,171	1,101	1,285	1,051	941	923	867	957	967	1,002	
Nondurable-goods industries, total . . . . .	13,761	13,492	12,818	14,433	14,362	15,284	14,286	13,644	14,455	13,799	14,705	14,240	14,405	
Food and beverage . . . . .	4,322	4,299	4,077	4,353	4,536	4,663	4,376	4,256	4,429	4,249	4,496	4,368	4,597	
Tobacco . . . . .	367	337	355	376	329	366	353	345	338	312	321	347	389	
Textile . . . . .	1,046	1,056	920	1,176	1,212	1,345	1,184	1,068	1,122	1,096	1,129	1,025	1,057	
Paper . . . . .	912	889	794	907	872	983	910	822	930	844	903	930	929	
Chemical . . . . .	2,107	1,991	1,847	2,074	2,079	2,193	1,995	1,907	2,155	1,968	2,187	2,142	2,216	
Petroleum and coal . . . . .	2,501	2,501	2,424	2,572	2,470	2,591	2,655	2,801	2,969	2,649	2,825	2,698	2,739	
Rubber . . . . .	459	473	441	449	425	490	426	443	483	452	486	491		
Other nondurable-goods industries . . . . .	2,047	1,946	1,960	2,526	2,439	2,653	2,387	2,002	2,029	2,229	2,358	2,239	1,992	
Sales, value (seas. adj.), total . . . . .	27,814	27,651	26,158	27,632	27,624	28,329	28,716	28,691	29,183	29,130	28,770	28,586	28,586	
Durable-goods industries, total . . . . .	13,754	13,850	12,627	13,665	13,692	14,199	14,321	14,507	14,642	14,726	14,438	14,159	14,159	
Primary metal . . . . .	2,472	2,533	2,224	1,982	2,392	2,529	2,475	2,348	2,444	2,396	2,380	2,285	2,182	
Fabricated metal . . . . .	1,486	1,484	1,382	1,446	1,427	1,461	1,541	1,457	1,560	1,544	1,524	1,586	1,504	
Machinery (including electrical) . . . . .	3,935	3,923	4,032	4,022	3,945	4,115	4,162	4,125	4,205	4,225	4,171	4,197	4,343	
Transportation equipment (including motor vehicles) . . . . .	2,972	2,971	3,058	3,165	3,035	3,181	3,387	3,862	3,782	3,847	3,706	3,385	3,410	
Lumber and furniture . . . . .	1,129	1,155	1,152	1,212	1,186	1,079	1,039	999	1,010	1,038	997	1,038	972	
Stone, clay, and glass . . . . .	716	693	689	723	668	717	706	682	690	713	731	686	706	
Other durable-goods industries . . . . .	1,044	1,091	1,090	1,115	1,039	1,117	1,011	1,034	951	963	929	982	982	
Nondurable-goods industries, total . . . . .	14,060	13,801	13,531	13,967	13,932	14,130	14,395	14,184	14,541	14,404	14,332	14,427	14,427	
Food and beverage . . . . .	4,312	4,295	4,161	4,251	4,378	4,311	4,342	4,355	4,569	4,520	4,562	4,510	4,539	
Tobacco . . . . .	346	324	338	345	323	342	350	363	356	345	358	358	354	
Textile . . . . .	1,125	1,089	1,082	1,109	1,122	1,140	1,184	1,148	1,100	1,191	1,118	1,068	1,101	
Paper . . . . .	931	889	854	898	863	936	910	874	912	870	860	921	920	
Chemical . . . . .	2,097	2,028	1,979	2,094	2,031	2,081	2,095	2,086	2,023	2,023	2,057	2,024	2,107	
Petroleum and coal . . . . .	2,633	2,552	2,448	2,572	2,520	2,565	2,682	2,593	2,883	2,731	2,716	2,810	2,793	
Rubber . . . . .	464	450	459	436	429	454	463	474	476	476	481			
Other nondurable-goods industries . . . . .	2,152	2,174	2,210	2,262	2,266	2,301	2,309	2,304	2,152	2,230	2,198	2,255	2,132	
Inventories, end of month:														
Book value (unadjusted), total . . . . .	48,834	49,284	49,180	49,130	49,662	50,418	50,981	51,572	51,971	52,291	52,626	52,749	52,907	
Durable-goods industries, total . . . . .	28,446	28,521	28,220	28,006	28,423	29,098	29,497	29,819	30,037	30,337	30,648	30,880	30,947	
Primary metal . . . . .	3,658	3,638	3,704	3,835	3,975	4,133	4,249	4,354	4,325	4,335	4,276	4,220	4,308	
Fabricated metal . . . . .	3,037	3,052	2,943	2,864	2,871	2,886	2,917	2,941	2,989	3,044	3,101	3,144	3,144	
Machinery (including electrical) . . . . .	9,655	9,771	9,652	9,580	9,677	9,802	9,961	10,002	10,092	10,219	10,304	10,349	10,431	
Transportation equipment (including motor vehicles) . . . . .	6,889	6,795	6,690	6,600	6,898	7,331	7,415	7,455	7,526	7,552	7,665	7,814	7,679	
Lumber and furniture . . . . .	1,868	1,870	1,877	1,841	1,786	1,784	1,775	1,800	1,804	1,810	1,846	1,824	1,813	
Stone, clay, and glass . . . . .	1,057	1,072	1,067	1,028	988	978	1,005	1,047	1,078	1,117	1,133	1,155	1,170	
Other durable-goods industries . . . . .	2,282	2,323	2,287	2,258	2,228	2,184	2,175	2,220	2,223	2,260	2,323	2,374	2,402	
By stages of fabrication:														
Purchased materials . . . . .	7.6	7.9	8.0	7.8	7.9	8.1	8.3	8.4	8.2	8.1	8.0	7.9	8.0	
Goods in process . . . . .	11.7	11.6	11.5	11.6	11.9	12.2	12.3	12.3	12.5	12.6	12.8	13.0	12.8	
Finished goods . . . . .	9.2	9.0	8.7	8.6	8.6	8.8	8.9	9.1	9.4	9.6	9.8	10.0	10.1	
Nondurable-goods industries, total . . . . .	20,388	20,763	20,960	21,124	21,230	21,320	21,484	21,753	21,934	21,954	21,978	21,869	21,960	
Food and beverage . . . . .	4,238	4,337	4,492	4,694	4,821	4,892	4,957	4,899	4,885	4,768	4,647	4,510	4,408	
Tobacco . . . . .	1,829	1,785	1,749	1,763	1,801	1,830	1,865	1,927	2,097	2,103	2,076	2,047	2,031	
Textile . . . . .	2,602	2,618	2,612	2,606	2,573	2,559	2,579	2,625	2,645	2,655	2,670	2,622	2,625	
Paper . . . . .	1,144	1,181	1,213	1,217	1,215	1,207	1,220	1,258	1,258	1,302	1,345	1,344	1,332	
Chemical . . . . .	3,477	3,545	3,557	3,546	3,571	3,636	3,686	3,783	3,792	3,850	3,874	3,899	3,886	
Petroleum and coal . . . . .	2,856	2,924	3,041	3,096	3,164	3,196	3,151	3,154	3,022	3,068	3,111	3,235		
Rubber . . . . .	1,024	1,004	957	947	957	961	973	1,015	1,015	1,029	1,029	1,021		
Other nondurable-goods industries . . . . .	3,218	3,369	3,339	3,255	3,137	3,039	3,053	3,099	3,220	3,239	3,269	3,315	3,412	
By stages of fabrication:														
Purchased materials . . . . .	8.2	8.2	8.3	8.3	8.4	8.5	8.7	8.9	8.9	8.8	8.6	8.5		
Goods in process . . . . .	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.3	3.3	3.3	
Finished goods . . . . .	9.1	9.4	9.5	9.7	9.8	9.7	9.8	9.9	9.9	9.9	9.9	9.9	10.0	
Inventories, end of month:														
Book value (seas. adj.), total . . . . .	48,566	49,080	49,238	49,555	50,106	50,830	51,357	51,373	51,498	51,903	52,263	52,577	52,832	
Durable-goods industries, total . . . . .	28,123	28,174	28,179	28,178	28,708	29,408	29,925	29,935	29,884	30,190	30,388	30,569	30,667	
Primary metal . . . . .	3,770	3,718	3,698	3,609	3,892	4,037	4,128	4,226	4,259	4,342	4,408	4,378	4,453	
Fabricated metal . . . . .	2,920	2,907	2,885	2,893	2,960	3,006	3,039	3,064	3,019	3,044	3,040	3,082	3,023	
Machinery (including electrical) . . . . .	9,523	9,563	9,654	9,684	9,814	9,979	10,159	10,100	10,070	10,193	10,160	10,196	10,250	
Transportation equipment (including motor vehicles) . . . . .	6,830	6,755	6,730	6,639	6,946	7,308	7,511	7,427	7,430					

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
<b>GENERAL BUSINESS INDICATORS—Continued</b>														
<b>MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued</b>														
New orders, net (unadjusted), total..... mil. of dol.	27,945	28,796	25,936	29,240	28,134	29,683	29,091	28,248	28,652	27,438	29,259	27,535	28,011	.....
Durable-goods industries, total..... do.	14,223	15,236	13,143	14,973	13,818	14,247	14,741	14,534	14,362	13,713	14,724	13,183	13,513	.....
Primary metal..... do.	2,488	2,180	2,014	2,322	2,039	2,401	2,615	2,447	2,293	2,446	2,633	2,040	2,185	.....
Fabricated metal..... do.	1,492	1,401	1,366	1,481	1,639	1,583	1,386	1,413	1,515	1,509	1,567	1,474	1,645	.....
Machinery (including electrical)..... do.	4,187	4,613	4,007	4,045	4,080	4,393	4,072	4,184	4,177	4,147	4,327	4,085	3,991	.....
Transportation equipment (including motor vehicles)..... mil. of dol.	3,052	3,842	3,001	4,050	3,156	2,774	4,015	4,336	3,669	3,139	3,492	3,081	3,153	.....
Other durable-goods industries..... do.	3,004	3,200	2,755	3,075	2,904	3,096	2,653	2,154	2,708	2,472	2,705	2,503	2,539	.....
Nondurable-goods industries, total..... do.	13,722	13,560	12,793	14,267	14,316	15,436	14,350	13,714	14,290	13,725	14,535	14,352	14,498	.....
Industries with unfilled orders ♀..... do.	3,035	3,106	2,734	3,069	3,291	3,758	3,305	3,011	3,009	3,008	3,110	3,289	3,211	.....
Industries without unfilled orders ¶..... do.	10,687	10,454	10,059	11,198	11,025	11,678	11,045	10,703	11,281	10,717	11,425	11,063	11,287	.....
New orders, net (seas. adjusted), total..... do.	28,803	27,883	26,998	29,099	28,072	28,906	29,438	28,844	28,935	28,228	27,670	27,757	28,208	.....
Durable-goods industries, total..... do.	14,732	14,185	13,513	15,166	14,266	14,591	15,130	14,544	14,393	13,979	13,524	13,012	13,746	.....
Primary metal..... do.	2,392	2,319	2,166	2,322	2,192	2,475	2,672	2,423	2,316	2,375	2,351	2,125	2,061	.....
Fabricated metal..... do.	1,538	1,334	1,366	1,346	1,576	1,583	1,540	1,570	1,595	1,540	1,438	1,474	1,695	.....
Machinery (including electrical)..... do.	4,460	4,311	4,140	4,195	4,200	4,445	4,436	4,054	4,209	4,212	4,032	3,829	4,141	.....
Transportation equipment (including motor vehicles)..... mil. of dol.	3,213	3,202	3,001	4,402	3,394	3,082	3,718	4,130	3,669	3,304	3,175	3,081	3,284	.....
Other durable-goods industries..... do.	3,129	3,019	2,840	2,901	2,904	3,006	2,764	2,367	2,604	2,548	2,528	2,503	2,565	.....
Nondurable-goods industries, total..... do.	14,071	13,698	13,485	13,933	13,806	14,315	14,308	14,300	14,542	14,249	14,146	14,745	14,462	.....
Industries with unfilled orders ♀..... do.	3,229	3,045	3,072	3,100	3,047	3,416	3,148	3,238	3,134	3,038	2,962	3,499	3,211	.....
Industries without unfilled orders ¶..... do.	10,842	10,653	10,413	10,833	10,759	10,899	11,160	11,062	11,408	11,211	11,184	11,246	11,251	.....
Unfilled orders, end of month (unadj.), total..... do.	57,525	58,594	60,408	61,787	62,227	61,654	61,990	62,406	62,134	61,774	61,271	59,867	58,802	.....
Durable-goods industries, total..... do.	54,678	55,679	57,518	59,063	59,549	58,824	59,096	59,442	59,335	59,049	58,716	57,200	56,042	.....
Primary metal..... do.	7,026	6,635	7,586	7,981	7,699	7,497	7,639	7,733	7,486	7,597	7,690	7,326	7,174	.....
Fabricated metal..... do.	4,513	4,430	4,525	4,459	4,585	4,502	4,378	4,480	4,451	4,493	4,490	4,346	4,396	.....
Machinery (including electrical)..... do.	17,725	18,281	18,801	19,001	19,084	19,185	19,170	19,283	19,310	19,185	19,170	18,933	18,558	.....
Transportation equipment (including motor vehicles)..... mil. of dol.	20,750	21,473	21,636	22,811	23,486	23,211	23,579	24,046	23,901	23,374	23,071	22,503	22,013	.....
Other industries, including ordnance..... do.	4,664	4,860	4,970	4,811	4,695	4,429	4,282	4,013	4,214	4,275	4,280	4,092	3,901	.....
Nondurable-goods industries, total ♀..... do.	2,847	2,915	2,890	2,724	2,678	2,830	2,894	2,964	2,799	2,725	2,555	2,667	2,760	.....
<b>BUSINESS INCORPORATIONS ♂</b>														
New incorporations (48 States)..... number..	13,142	11,952	11,513	11,339	9,583	11,546	9,749	10,788	13,387	10,791	11,815	12,078	11,986	.....
<b>INDUSTRIAL AND COMMERCIAL FAILURES ♂</b>														
Failures, total..... number..	1,164	1,105	1,018	1,101	932	1,158	999	982	1,148	1,146	1,336	1,175	1,200	.....
Commercial service..... do.	94	93	87	95	72	82	86	83	71	93	99	118	82	.....
Construction..... do.	132	163	141	146	146	182	171	183	177	180	205	172	181	.....
Manufacturing and mining..... do.	245	183	165	195	140	198	166	172	197	199	239	190	205	.....
Retail trade..... do.	575	551	540	567	489	584	482	472	612	568	672	580	600	.....
Wholesale trade..... do.	118	115	85	98	85	112	94	72	91	106	121	115	132	.....
Liabilities (current), total..... thous. of dol..	59,901	43,013	48,689	55,040	39,313	50,004	39,886	50,279	54,060	65,406	55,833	57,103	52,552	.....
Commercial service..... do.	3,619	3,588	7,442	4,127	2,058	3,629	1,854	3,780	4,086	2,493	3,833	3,878	4,728	.....
Construction..... do.	8,877	8,598	7,488	7,507	7,840	11,145	11,099	8,149	10,672	8,440	10,424	9,090	10,820	.....
Manufacturing and mining..... do.	28,450	10,684	9,005	17,828	9,539	17,345	11,714	21,785	16,105	33,402	17,760	16,286	14,888	.....
Retail trade..... do.	13,242	12,812	11,945	14,772	15,656	12,368	11,476	10,946	17,862	14,780	17,816	15,994	15,686	.....
Wholesale trade..... do.	5,713	7,331	12,809	10,806	4,220	5,517	3,743	5,619	5,335	6,291	6,000	11,855	6,430	.....

**COMMODITY PRICES**

<b>PRICES RECEIVED AND PAID BY FARMERS</b>														
Prices received, all farm products†..... 1910-14=100..	240	245	243	236	236	234	234	235	238	234	238	242	244	241
Crops..... do.	249	261	255	233	233	231	237	237	238	234	237	242	244	241
Commercial vegetables, fresh market..... do.	259	290	263	204	181	208	266	263	237	236	252	294	315	283
Cotton..... do.	270	273	274	263	275	270	270	262	256	255	252	258	266	270
Feed grains and hay..... do.	192	192	194	197	196	178	182	185	187	181	180	179	173	173
Food grains..... do.	226	219	216	218	222	225	232	234	236	235	235	225	225	218
Fruit..... do.	227	261	221	203	225	221	207	205	227	221	237	237	228	246
Oil-bearing crops..... do.	265	259	250	249	235	249	262	264	266	260	265	264	263	260
Potatoes§..... do.	263	334	387	212	163	143	154	155	162	153	148	145	156	152
Tobacco..... do.	454	453	453	451	455	453	443	461	457	458	459	457	457	457
Livestock and products..... do.	232	231	231	238	239	236	230	233	238	234	238	242	241	245
Dairy products..... do.	247	245	251	257	266	274	279	274	270	266	260	253	248	247
Meat animals..... do.	250	251	246	257	254	243	231	239	254	249	263	275	278	287
Poultry and eggs..... do.	178	172	174	171	172	167	163	165	155	157	150	150	144	145
Wool..... do.	233	235	233	234	233	249	253	260	265	267	274	286	310	317
Prices paid:														
All commodities and services..... do.	265	264	266	267	266	265	267	268	269	271	272	273	273	273
Family living items..... do.	278	280	282	281	279	279	281	283	284	284	285	286	287	287
Production items..... do.	250	248	248	250	252	250	252	252	255	256	258	260	259	257
All commodities and services, interest, taxes, and wage rates..... 1910-14=100..	286	286	287	288	287	287	289	290	292	294	295	296	296	296
Parity ratio†..... do.	84	86	85	82	82	82	81	82	80	81	82	82	82	82

† Revised.

§ Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable-goods industries are zero.

¶ For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber), sales are considered equal to new orders.

♂ Data are from Dun and Bradstreet, Inc.

† Data beginning January 1954 have been revised to incorporate the latest revisions in the price series for individual commodities; unpublished revisions (prior to April 1956) will be shown later.

‡ Includes sweetpotatoes and dry edible beans.

§ Ratio of prices received to prices paid (including interest, taxes, and wage rates).

¶ Parity ratio revised beginning March 1953; revisions prior to April 1956 will be shown

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Februa-	March	April	May	June
<b>COMMODITY PRICES—Continued</b>														
<b>RETAIL PRICES</b>														
All commodities (U. S. Department of Commerce index) 1935-39=100	209.8	211.9	213.6	212.5	213.1	213.4	213.8	213.9	214.1	214.9	214.7	214.9	215.4	—
Consumer price index (U. S. Department of Labor): All items 1947-49=100	115.4	116.2	117.0	116.8	117.1	117.7	117.8	118.0	118.2	118.7	118.9	119.3	119.6	—
Apparel do 104.8	104.8	105.3	105.5	106.5	106.8	107.0	107.0	106.4	106.1	106.8	106.5	106.5	106.5	—
Food do 111.0	113.2	114.8	113.1	113.1	113.1	112.9	112.9	112.8	113.6	113.2	113.8	114.6	114.6	—
Dairy products do 107.5	107.7	108.7	109.2	109.8	110.7	111.1	111.3	111.2	111.7	110.7	110.5	110.0	110.0	—
Fruits and vegetables do 121.5	131.4	135.2	120.7	114.8	113.9	115.8	117.4	116.9	116.5	116.1	118.7	122.5	122.5	—
Meats, poultry, and fish do 95.5	98.0	99.3	99.9	101.3	100.8	98.8	98.0	99.0	101.4	100.6	102.0	103.7	103.7	—
Housing ♀ do 120.9	121.4	121.8	122.2	122.5	122.8	123.0	123.5	123.8	124.5	124.9	125.2	125.3	125.3	—
Gas and electricity do 111.8	111.7	111.7	112.1	112.2	112.0	111.8	112.0	112.3	112.4	112.4	112.4	112.3	112.3	—
Housefurnishings do 102.6	102.8	102.8	102.6	103.3	103.6	103.8	104.1	104.0	105.0	104.9	105.1	104.2	104.2	—
Rent do 132.2	132.5	133.2	132.3	133.4	133.4	133.8	134.2	134.2	134.4	134.4	134.5	134.7	134.7	—
Medical care do 131.9	132.0	132.7	133.3	134.0	134.1	134.5	134.7	135.3	135.5	136.4	136.9	137.3	137.3	—
Personal care do 119.6	119.9	120.1	120.3	120.5	120.8	121.4	121.8	122.1	122.6	122.9	123.3	123.4	123.4	—
Reading and recreation do 108.2	107.6	107.7	107.9	108.4	109.0	109.3	109.9	110.0	110.5	111.8	111.4	—	—	—
Transportation do 127.1	126.8	127.7	128.5	128.6	128.6	132.6	133.2	133.1	133.6	134.4	135.1	135.5	135.3	—
Private do 117.1	116.7	117.6	118.6	118.7	122.9	123.5	123.3	123.8	124.5	125.2	125.5	125.4	125.4	—
Public do 172.5	172.6	172.7	172.9	173.0	173.0	173.4	174.1	174.9	175.8	175.8	176.8	176.8	176.8	—
Other goods and services do 121.5	121.8	122.2	122.1	122.7	123.0	123.2	123.3	123.8	124.0	124.2	124.2	124.3	124.3	—
<b>WHOLESALE PRICES ♂</b>														
(U. S. Department of Labor indexes)														
All commodities 1947-49=100	114.4	114.2	114.0	114.7	115.5	115.6	115.9	116.3	116.9	117.0	116.9	117.2	117.1	117.4
Economic sector: *														
Crude materials for further processing do 96.6	95.7	95.0	96.4	96.7	95.0	94.9	96.6	97.4	96.7	96.7	97.1	96.5	98.9	—
Intermediate materials, supplies, and components 1947-49=100 do 122.2	121.7	121.3	122.6	123.0	123.6	123.8	124.2	124.8	125.1	124.9	125.0	124.7	124.5	—
Finished goods ♀ do 113.6	114.0	114.0	114.1	115.3	115.6	116.2	116.2	116.7	117.0	116.9	117.4	117.4	117.6	—
Farm products ♀ do 90.9	91.2	90.0	89.1	90.1	88.4	87.9	88.9	89.3	88.8	88.8	90.6	89.5	90.9	—
Fruits and vegetables, fresh and dried do 111.8	120.2	111.8	94.8	95.3	97.6	104.3	102.6	100.7	96.1	94.1	103.0	109.0	105.4	—
Grains do 90.5	86.9	88.4	88.8	90.7	84.0	87.9	88.5	87.0	87.5	87.3	85.4	83.9	83.9	—
Livestock and live poultry do 74.4	74.8	72.9	76.0	75.7	73.0	68.6	71.7	73.9	75.0	76.6	79.3	78.7	83.5	—
Foods, processed ♀ do 102.4	102.3	102.2	102.6	104.0	103.6	103.6	103.1	104.3	103.9	103.7	104.3	104.9	106.1	—
Cereal and bakery products do 115.5	115.3	114.8	114.5	114.6	115.3	115.8	115.4	115.9	116.7	116.8	116.5	117.0	117.0	—
Dairy products and ice cream do 107.9	108.0	107.9	108.9	109.7	110.9	113.6	112.6	112.5	111.3	111.4	110.7	108.1	—	—
Fruits and vegetables, canned and frozen do 109.3	109.7	109.3	108.7	106.8	106.4	106.4	105.6	105.9	105.9	105.9	104.9	103.5	102.0	—
Meats, poultry, and fish do 82.1	83.1	83.7	85.1	89.3	85.7	82.7	81.5	84.8	83.9	84.6	88.2	91.5	90.6	—
Commodities other than farm products and foods 1947-49=100 do 121.7	121.5	121.4	122.5	123.1	123.6	124.2	124.7	125.2	125.5	125.4	125.4	125.2	125.2	—
Chemicals and allied products ♀ do 106.9	107.1	107.3	107.1	107.1	107.7	108.2	108.7	108.8	108.8	109.1	109.1	109.3	109.3	—
Chemicals, industrial do 120.8	121.1	122.1	121.1	121.9	122.6	122.5	122.5	123.5	123.2	122.9	123.6	123.6	124.0	—
Drugs and pharmaceuticals do 92.1	92.1	92.2	92.2	91.9	91.9	92.3	92.5	92.6	93.1	93.3	93.5	93.3	93.2	—
Fats and oils, inedible do 60.3	55.1	53.7	53.8	55.4	55.8	57.8	59.4	58.7	58.0	57.9	58.2	59.2	60.1	—
Fertilizer materials do 109.1	108.7	105.7	106.0	104.5	104.1	105.7	105.7	105.9	105.9	106.8	107.5	106.3	106.3	—
Prepared paint do 119.1	119.1	119.1	119.1	119.1	122.4	123.6	124.1	124.1	124.1	124.1	124.1	124.7	125.5	—
Fuel, power, and lighting materials ♀ do 110.8	110.5	110.7	111.0	111.1	111.7	111.2	110.4	116.3	119.6	119.2	119.5	118.5	117.7	—
Coal do 119.9	112.3	112.9	113.8	114.4	121.0	122.0	123.5	124.1	124.0	123.6	123.2	123.3	123.3	—
Electricity do 93.2	95.8	93.8	94.9	94.9	94.9	94.3	94.3	94.9	94.3	94.9	96.6	94.9	94.9	—
Gas do 115.4	111.3	109.7	109.4	110.3	111.1	111.1	119.9	122.3	118.4	118.4	118.4	116.5	116.5	—
Petroleum and products do 118.3	118.3	118.8	118.3	117.5	117.5	117.5	120.9	124.9	131.0	130.7	130.4	129.8	128.4	—
Furniture, other household durables ♀ do 118.0	118.1	118.3	119.1	119.7	121.0	121.1	121.2	121.9	121.9	121.5	121.6	121.6	121.6	—
Appliances, household do 105.0	104.1	104.4	105.0	105.5	106.5	106.5	106.5	106.5	106.8	106.8	105.4	105.1	105.2	—
Furniture, household do 118.0	118.1	119.2	119.5	120.4	120.8	121.2	121.2	122.0	122.0	122.2	122.4	122.4	122.4	—
Radio receivers and phonographs do 89.6	89.7	90.7	91.0	91.0	91.1	91.1	91.1	91.1	91.1	91.1	91.1	91.1	91.1	—
Television receivers do 69.3	69.1	69.3	70.1	69.9	69.9	69.7	69.9	69.9	69.5	69.5	69.5	69.5	69.5	69.5
Hides, skins, and leather products ♀ do 100.0	100.2	100.1	100.0	100.2	99.7	99.8	99.2	98.4	98.0	98.4	98.8	99.0	100.0	—
Footwear do 120.0	120.5	120.5	120.5	120.5	120.7	120.8	120.8	120.8	120.8	120.8	121.5	121.1	121.2	—
Hides and skins do 59.0	61.2	60.4	60.4	63.3	57.8	59.0	59.0	52.1	50.1	51.0	51.8	55.8	54.9	—
Leather do 92.9	91.7	91.6	90.9	90.8	90.8	90.6	90.9	88.2	87.8	88.6	88.6	88.8	91.1	—
Lumber and wood products do 128.0	127.3	126.6	125.2	123.6	122.0	121.5	121.0	121.3	120.7	120.1	120.2	119.7	119.7	—
Lumber do 130.4	129.6	128.5	127.1	125.2	123.6	123.1	122.5	122.6	121.9	121.2	121.2	120.6	120.5	—
Machinery and motive products ♀ do 136.5	136.8	136.9	137.7	139.7	141.1	143.4	143.6	143.9	144.5	144.8	145.0	145.1	145.2	—
Agricultural machinery and equip. do 126.5	126.6	126.8	126.9	127.4	129.5	130.8	131.2	131.8	132.1	132.4	132.4	132.3	132.3	—
Construction machinery and equip. do 146.6	146.8	147.8	149.4	151.5	154.7	155.5	156.2	156.3	156.7	157.5	157.5	157.6	157.6	—
Electrical machinery and equipment do 137.0	137.6	137.4	138.0	142.0	143.2	145.2	145.4	146.0	147.1	147.5	147.8	148.2	148.3	—
Motor vehicles do 129.1	129.1	129.1	129.4	130.8	134.2	134.3	134.3	134.6	134.6	134.6	134.7	134.7	134.7	—
Metals and metal products ♀ do 146.8	145.8	144.9	150.2	151.9	152.2	152.1	152.3	152.2	151.4	151.4	151.0	150.1	150.5	—
Heating equipment do 117.3	117.4	117.9	119.1	120.1	121.9	122.0	122.1	122.3	122.8	121.6	121.6	121.4	121.4	—
Iron and steel do 150.8	149.5	149.9	159.4	161.5	162.5	163.3	164.3	163.9	163.8	161.9	162.9	165.4	165.4	—
Nonferrous metals do 160.0	158.0	152.5	155.4	1										

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of  
BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
<b>COMMODITY PRICES—Continued</b>														
<b>PURCHASING POWER OF THE DOLLAR</b>														
As measured by—														
Wholesale prices.....	1947-49=100	87.4	87.6	87.7	87.2	86.6	86.5	86.3	86.0	85.5	85.5	85.5	85.3	85.4
do.....		86.7	86.1	85.5	85.6	85.4	85.0	84.9	84.7	84.6	84.2	84.1	83.8	83.6
Consumer prices.....	do.....	90.1	88.3	87.1	88.4	88.4	88.4	88.6	88.6	88.7	88.0	88.3	87.9	87.3

**CONSTRUCTION AND REAL ESTATE**

<b>CONSTRUCTION ACTIVITY ♀</b>														
New construction (unadjusted), total..... mil. of dol.	3,962	4,288	4,420	4,474	4,425	4,302	3,964	3,544	3,182	3,000	3,280	3,641	4,033	4,354
Private, total..... do.....	2,839	3,030	3,107	3,122	3,073	3,003	2,922	2,654	2,311	2,217	2,392	2,579	2,808	3,012
Residential (nonfarm)..... do.....	1,539	1,654	1,674	1,672	1,640	1,580	1,521	1,362	1,137	1,048	1,167	1,300	1,410	1,534
New dwelling units..... do.....	1,150	1,235	1,260	1,200	1,240	1,195	1,140	1,045	885	795	875	940	1,000	1,105
Additions and alterations..... do.....	352	379	371	371	360	344	339	277	214	217	258	326	373	389
Nonresidential building, except farm and public utility, total..... mil. of dol.	706	761	788	786	787	797	804	772	722	704	709	713	747	786
Industrial..... do.....	253	264	271	277	278	278	276	274	269	270	269	271	270	270
Commercial..... do.....	295	324	332	316	313	320	329	305	260	257	264	263	287	309
Farm construction..... do.....	143	156	165	169	156	130	111	97	91	96	105	119	140	156
Public utility..... do.....	441	448	468	478	484	475	475	413	350	357	398	432	493	517
Public, total..... do.....	1,123	1,258	1,313	1,352	1,352	1,299	1,042	890	871	783	888	1,062	1,225	1,342
Nonresidential building..... do.....	334	358	378	390	381	371	344	324	336	305	345	374	389	399
Military facilities..... do.....	116	135	136	143	146	141	117	98	93	82	84	95	100	115
Highway..... do.....	427	501	518	530	512	526	239	225	195	230	335	455	530	530
Other types..... do.....	246	264	281	289	282	275	255	229	217	201	229	258	281	298
New construction (seasonally adjusted), total..... do.....	3,849	3,879	3,873	3,861	3,857	3,890	3,894	3,904	3,904	3,851	3,895	3,888	3,911	3,939
Private, total..... do.....	2,785	2,792	2,788	2,780	2,768	2,778	2,822	2,799	2,721	2,728	2,737	2,726	2,750	2,778
Residential (nonfarm)..... do.....	1,469	1,475	1,464	1,466	1,459	1,451	1,468	1,460	1,411	1,397	1,388	1,360	1,335	1,364
Nonresidential building, except farm and public utility..... mil. of dol.	740	754	755	746	744	753	760	764	749	748	763	771	783	779
Farm construction..... do.....	130	130	130	130	130	130	131	129	121	123	124	125	127	130
Public utility..... do.....	437	423	429	427	423	432	452	435	427	446	447	455	488	488
Public, total..... do.....	1,064	1,087	1,085	1,081	1,089	1,112	1,072	1,105	1,183	1,123	1,158	1,162	1,161	1,161
Nonresidential building..... do.....	326	334	343	349	349	356	358	365	372	350	366	380	378	373
Highway..... do.....	384	392	375	360	368	381	341	369	441	406	434	414	410	414

**CONTRACT AWARDS**

Construction contracts in 48 States (F. W. Dodge Corp.): <sup>f</sup>														
Total valuation..... mil. of dol.	2,980	-----	-----	-----	-----	-----	-----	-----	2,300	2,161	3,078	2,776	3,400	-----
Public ownership..... do.....	916	-----	-----	-----	-----	-----	-----	-----	892	838	1,018	880	1,279	-----
Private ownership..... do.....	2,064	-----	-----	-----	-----	-----	-----	-----	1,407	1,323	2,060	1,896	2,120	-----
Nonresidential buildings:	-----	-----	-----	-----	-----	-----	-----	-----	63,288	60,836	76,773	63,689	80,194	-----
Floor area..... thous. of sq. ft.	75,238	-----	-----	-----	-----	-----	-----	-----	914	820	1,092	838	1,120	-----
Valuation..... mil. of dol.	1,007	-----	-----	-----	-----	-----	-----	-----	817	875	1,07	1,232	1,297	-----
Residential buildings:	-----	-----	-----	-----	-----	-----	-----	-----	73,260	82,109	99,442	113,369	120,206	-----
Floor area..... thous. of sq. ft.	122,423	-----	-----	-----	-----	-----	-----	-----	1,736	1,590	1,664	1,436	1,468	1,857
Valuation..... mil. of dol.	1,311	-----	-----	-----	-----	-----	-----	-----	1,664	1,436	1,468	1,460	1,561	-----
Public works:	-----	-----	-----	-----	-----	-----	-----	-----	400	278	535	453	653	-----
Utilities:	-----	-----	-----	-----	-----	-----	-----	-----	169	188	343	253	329	-----
Value of contract awards, 37 States (F. R. indexes):	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total, unadjusted..... 1947-49=100	310	298	281	273	254	237	217	-----	-----	-----	-----	-----	-----	-----
Residential, unadjusted..... do.....	340	297	269	262	251	224	190	-----	-----	-----	-----	-----	-----	-----
Total, seasonally adjusted..... do.....	257	256	255	260	251	248	242	-----	-----	-----	-----	-----	-----	-----
Residential, seasonally adjusted..... do.....	286	269	265	264	250	230	197	-----	-----	-----	-----	-----	-----	-----

Engineering construction:														
Contract awards (ENR): <sup>g</sup> mil. of dol.	2,120	1,622	1,835	1,828	1,480	1,878	1,736	1,590	1,664	1,436	1,468	1,460	1,857	1,561
Highway concrete pavement contract awards: <sup>c</sup> thous. of sq. yd.	8,513	7,876	4,795	8,398	5,267	7,302	5,159	26,501	7,163	7,229	9,582	7,816	9,772	-----
Airports..... do.....	1,084	720	408	1,486	695	953	1,212	405	1,499	1,489	3,023	1,172	2,284	-----
Roads..... do.....	3,873	4,346	1,893	3,219	1,911	3,524	2,211	2,3,955	3,990	4,425	4,660	3,702	4,209	-----
Streets and alleys..... do.....	3,557	2,810	2,494	3,693	2,661	2,825	1,737	2,2,141	1,674	1,316	1,899	2,941	3,279	-----

<b>NEW DWELLING UNITS</b> (U. S. Department of Labor)														
New permanent nonfarm dwelling units started:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Unadjusted:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total, privately and publicly owned.... thousands.....	113.7	107.4	101.1	103.9	93.9	93.6	77.4	63.6	63.0	65.8	87.0	92.0	102.0	97.0
Privately owned, total..... do.....	110.8	104.6	99.0	103.2	90.7	91.2	77.0	62.9	60.1	63.1	79.3	89.5	96.0	92.0
In metropolitan areas..... do.....	76.3	72.8	68.1	79.5	60.8	63.4	54.6	44.6	42.5	45.1	55.8	62.3	66.7	64.2
Publicly owned..... do.....	2.9	2.8	2.1	.7	3.2	2.4	.4	.7	2.9	2.7	7.7	2.5	6.0	5.0
Seasonally adjusted at annual rate:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Privately owned, total..... do.....	1,146.0	1,091.0	1,070.0	1,136.0	1,008.0	1,052.0	1,027.0	1,020.0	1,962.0	1,935.0	1,933.0	940.0	1,980.0	970.0
Building construction authorized, all permit-issuing places:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
New dwelling units, total..... thousands.....	98.1	88.3	81.3	86.0	70.4	79.3	61.7	48.1	51.6	55.7	72.8	81.4	-----	-----
Privately financed, total..... do.....</td														

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

## 1956

May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
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## CONSTRUCTION AND REAL ESTATE—Continued

CONSTRUCTION COST INDEXES			1956								1957					
Department of Commerce composite†... 1947-49=100	131	132	133	133	133	133	134	134	134	135	135	135	135	137	455	
Aberthaw (industrial building)	421				441											
American Appraisal Co., The:																
Average, 30 cities	1913=100	631	634	638	641	642	644	647	649	653	654	655	659	664		
Atlanta	do	676	679	692	695	696	696	699	702	705	710	712	712	712		
New York	do	655	660	667	681	681	681	687	701	703	704	704	704	705		
San Francisco	do	596	590	596	597	597	596	595	594	594	610	610	610	609		
St. Louis	do	633	635	635	637	637	636	635	638	640	643	644	644	656		
Associated General Contractors (all types)	do	456	461	467	467	470	470	470	470	472	472	472	473	479	485	
E. H. Boeckh and Associates:\$																
Average, 20 cities:																
Apartments, hotels, and office buildings:																
Brick and concrete	U. S. avg. 1926-29=100	276.8	278.0	279.6	280.2	280.8	281.0	281.4	281.9	282.7	283.1	283.5	284.3	286.3		
Brick and steel	do	272.5	273.7	275.3	275.9	276.7	276.9	277.3	277.7	278.3	278.5	278.8	279.1	280.7		
Brick and wood	do	275.4	276.1	276.7	277.2	277.0	277.3	277.4	277.9	278.3	278.4	278.9	280.3			
Commercial and factory buildings:																
Brick and concrete	do	285.3	286.6	287.8	288.2	288.9	289.2	289.6	290.2	291.3	291.8	292.4	293.5	295.9		
Brick and steel	do	282.2	283.5	286.7	287.3	288.6	288.8	289.1	289.6	290.3	291.3	291.6	292.3	294.4		
Brick and wood	do	273.8	274.6	275.2	275.9	275.9	276.0	276.3	276.5	277.4	278.1	278.2	278.7	280.2		
Frame	do	275.4	275.9	276.0	276.2	275.4	275.3	275.5	275.5	275.4	275.3	275.4	275.9	277.4		
Steel	do	266.2	267.5	272.8	273.2	274.9	275.1	276.1	276.4	278.4	278.4	278.7	279.1	280.4		
Residences:																
Brick	do	276.1	276.8	277.2	277.8	277.4	277.4	277.6	277.8	278.3	278.6	278.7	279.3	280.8		
Frame	do	269.9	270.4	270.6	271.0	270.5	270.3	270.6	270.6	270.7	270.8	270.9	271.3	272.6		
Engineering News-Record:¶																
Building	1947-49=100	144.5	144.7	145.3	147.9	147.7	148.0	147.9	148.5	148.6	148.3	148.3	148.8	149.1	149.8	
Construction	do	152.8	153.4	153.7	155.6	155.4	155.4	156.4	156.3	156.7	156.4	156.6	158.0	159.2	159.9	
Bu. of Public Roads—Highway construction:																
Composite, standard mile	1946=100	135.4				140.5			140.7				142.6			
CONSTRUCTION MATERIALS																
Output of selected construction materials, index:†																
Iron and steel products	1947-49=100	164.2	164.0	52.1	140.2	138.2	159.2	145.5	145.1	142.6	135.2	150.8	151.5			
Lumber and wood products	do	138.6	130.0	119.8	143.1	123.6	138.4	120.5	103.1	113.8	106.1	113.8	124.8			
REAL ESTATE																
Home mortgages insured or guaranteed by—																
Fed. Hous. Adm.: Face amount	thous. of dol.	209,338	207,111	208,192	237,440	203,661	229,797	213,072	174,236	193,576	159,145	161,535	157,423	154,288		
Vet. Adm.: Face amount	do	468,766	421,178	464,937	504,725	507,610	500,930	462,307	471,652	555,076	430,560	379,822	349,651			
Federal Home Loan Banks, outstanding advances to member institutions	mill. of dol.	1,123	1,173	1,108	1,116	1,142	1,148	1,153	1,228	1,038	976	961	971	993		
New mortgage loans of all savings and loan associations, estimated total	mill. of dol.	986	976	949	1,037	850	922	784	710	714	709	842	899	968		
By purpose of loan:																
Home construction	do	356	349	341	358	292	323	277	250	245	243	298	317	360		
Home purchase	do	434	449	439	433	397	422	360	320	326	318	366	391	412		
All other purposes	do	196	178	169	197	161	176	147	140	143	149	179	191	197		
New nonfarm mortgages recorded (\$20,000 and under), estimated total	mill. of dol.	2,434	2,417	2,374	2,544	2,185	2,425	2,108	1,951	1,942	1,749	1,937	2,044	2,144		
Nonfarm foreclosures	number	2,559	2,755	2,548	2,618	2,802	2,762	2,737	2,569	2,771	2,473	2,921				
Fire losses	thous. of dol.	87,681	74,770	68,752	74,930	70,118	81,121	80,481	96,485	115,272	95,569	104,565	85,994	79,045		

## DOMESTIC TRADE

ADVERTISING			1956								1957					
Printers' Ink advertising index, seas. adjusted:‡	1947-49=100		202	195	208	218	203	206	204	201	207	206	203	207		
Combined index	1947-49=100		198	194	198	196	209	206	191	203	207	213	203	207		
Business papers	do		156	151	159	159	153	151	164	161	164	153	156	162		
Magazines	do		201	183	202	208	194	210	199	185	203	210	203	202		
Newspapers	do		166	158	152	155	161	148	154	153	167	153	156	164		
Outdoor	do		33	34	40	34	34	38	33	35	39	36	37			
Radio (network)	do		371	377	413	472	400	382	377	375	373	361	373			
Television (network)	1950-52=100															
Tide advertising index, unadjusted	1947-49=100	228.1	200.4	158.4	175.6	198.9	235.2	225.7	175.1	169.6	190.7	215.2	230.7			
Television advertising:																
Cost of facilities, total	thous. of dol.	40,610	38,243	37,748	42,597	39,006	45,467	44,079	44,762	43,502	39,385	43,653	41,207			
Automotive, including accessories	do	5,425	4,642	3,766	4,594	3,429	4,187	4,950	4,775	4,567	3,732	4,470	3,929			
Drugs and toiletries	do	10,086	10,094	10,870	9,105	10,021	12,971	11,430	12,424	12,624	11,182	11,984	11,125			
Foods, soft drinks, confectionery	do	8,155	7,958	7,706	8,849	8,074	8,489	8,870	9,035	9,648	8,891	9,295	8,761			
Soaps, cleansers, etc.	do	5,125	4,991	5,507	4,701	5,133	4,421	5,210	5,266	5,470	5,139	5,583	5,825			
Smoking materials	do	3,087	3,214	3,118	2,833	3,517	3,354	3,408	3,796	3,592	3,321	3,789	3,810			
All other	do	8,732	7,344	6,780	14,515	8,832	11,045	10,313	9,466	7,601	7,121	8,532	7,757			
Magazine advertising:																
Cost, total	do	72,961	59,946	42,386	42,024	63,735	76,087	73,091	55,814	38,354	54,612	67,899	81,439			
Apparel and accessories	do	5,510	3,365	904	4,601	7,945	6,882	5,090	4,222	1,997	3,445	4,904	6,206			
Automotive, incl. accessories	do	6,685	6,175	4,226	2,736	2,473	4,008	7,246	4,196	3,747	4,509	5,607	7,053			
Building materials	do	4,560	3,389	1,935	1,740	3,945	3,834	2,689	1,124	1,198	2,350	3,557	5,145			

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	1956								1957					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
<b>DOMESTIC TRADE—Continued</b>														
<b>ADVERTISING—Continued</b>														
Newspaper advertising:														
Linage, total (52 cities) . . . . . thous. of lines	268,486	239,266	213,961	227,297	244,056	269,557	261,994	243,080	210,509	207,064	249,527	245,384	265,599	-----
Classified . . . . . do	66,664	62,395	60,525	62,494	63,036	62,197	54,469	50,337	55,141	53,264	62,923	59,081	64,494	-----
Display, total . . . . . do	201,822	176,872	153,436	164,803	181,021	207,659	207,525	192,743	155,368	153,800	186,603	186,303	201,105	-----
Automotive . . . . . do	17,088	15,477	12,947	12,626	10,018	16,878	16,424	8,824	12,555	14,365	14,615	16,663	18,264	-----
Financial . . . . . do	3,657	3,641	4,652	2,749	3,169	4,026	3,330	4,198	5,929	3,215	3,824	4,241	3,564	-----
General . . . . . do	40,952	34,747	27,098	26,430	34,223	43,420	38,510	27,690	26,355	30,009	36,150	34,802	37,609	-----
Retail . . . . . do	140,125	123,006	108,740	122,998	133,610	143,335	149,262	152,031	110,530	106,212	132,015	130,597	141,668	-----
<b>PERSONAL CONSUMPTION EXPENDITURES</b>														
Seasonally adjusted quarterly totals at annual rates: <sup>t</sup>														
Goods and services, total . . . . . bil. of dol.	265.0	268.6	272.3	276.7										
Durable goods, total ♀ . . . . . do	33.3	33.0	34.8	35.9										
Automobiles and parts . . . . . do	13.8	13.7	15.3	16.3										
Furniture and household equipment . . . . . do	15.0	14.7	14.9	14.9										
Nondurable goods, total ♀ . . . . . do	132.7	134.4	135.3	137.3										
Clothing and shoes . . . . . do	21.7	22.3	22.2	21.9										
Food and alcoholic beverages . . . . . do	80.1	81.3	82.1	83.7										
Gasoline and oil . . . . . do	8.0	8.0	8.3	8.5										
Services, total ♀ . . . . . do	99.0	101.1	102.2	103.4										
Household operation . . . . . do	15.5	15.7	15.8	16.0										
Housing . . . . . do	32.6	33.2	33.5	33.9										
Transportation . . . . . do	7.7	7.7	7.8	7.8										
<b>RETAIL TRADE</b>														
All retail stores:														
Estimated sales (unadjusted), total $\oplus$ mil. of dol.	16,109	16,579	15,382	16,187	15,583	16,130	16,493	19,380	14,740	14,058	15,788	116,260	116,925	-----
Durable-goods stores ♀ . . . . . do	5,798	6,053	5,573	5,739	5,230	5,516	5,491	6,172	4,972	4,914	5,546	15,733	16,075	-----
Automotive group . . . . . do	3,238	3,363	3,066	3,110	2,676	2,830	2,907	3,122	2,906	2,948	3,317	13,347	13,494	-----
Motor-vehicle, other automotive dealers . . . . . do	3,056	3,155	2,880	2,919	2,507	2,646	2,730	2,901	2,858	2,809	3,154	-----		
Tire, battery, accessory dealers . . . . . do	183	208	186	169	169	184	177	221	139	139	163	-----		
Furniture and appliance group . . . . . do	874	921	846	900	860	956	1,003	1,194	776	754	806	1817	1880	-----
Furniture, homefurnishings stores . . . . . do	553	556	516	566	518	593	634	714	478	477	517	-----		
Household-appliance, radio stores . . . . . do	321	364	331	334	342	363	369	480	297	277	289	-----		
Lumber, building, hardware group . . . . . do	1,035	1,090	1,024	1,050	1,006	1,052	917	861	659	629	758	-----		
Lumber, building-materials dealers . . . . . do	769	814	774	800	761	794	664	547	476	455	551	-----		
Hardware stores . . . . . do	266	275	250	251	245	258	254	314	183	174	208	-----		
Nondurable-goods stores ♀ $\oplus$ . . . . . do	10,311	10,526	9,800	10,448	10,352	10,614	11,002	13,208	9,769	9,144	10,242	110,527	110,850	-----
Apparel group . . . . . do	963	989	768	863	981	1,034	1,095	1,694	755	694	832	1,117	1,970	-----
Men's and boys' wear stores . . . . . do	193	227	163	168	188	216	252	421	181	147	154	-----		
Women's apparel, accessory stores . . . . . do	388	364	290	338	374	405	410	654	310	283	347	-----		
Family and other apparel stores . . . . . do	199	203	168	190	225	236	259	387	161	146	181	-----		
Shoe stores . . . . . do	182	195	146	167	194	177	173	232	133	118	150	-----		
Drug and proprietary stores . . . . . do	477	477	464	475	465	480	470	632	488	467	500	1492	1498	-----
Eating and drinking places . . . . . do	1,209	1,270	1,306	1,333	1,240	1,227	1,158	1,201	1,096	1,055	1,140	11,123	11,216	-----
Food group $\oplus$ . . . . . do	3,638	3,835	3,628	3,840	3,748	3,729	3,877	4,052	3,690	3,480	3,914	13,670	13,972	-----
Grocery stores . . . . . do	3,221	3,413	3,215	3,400	3,323	3,305	3,435	3,572	3,281	3,086	3,499	13,268	13,572	-----
Gasoline service stations . . . . . do	1,154	1,201	1,239	1,253	1,181	1,180	1,184	1,182	1,137	1,067	1,181	11,192	11,255	-----
General-merchandise group . . . . . do	1,703	1,700	1,414	1,663	1,699	1,808	2,030	3,033	1,328	1,276	1,493	11,703	11,708	-----
Department stores, excl. mail-order $\ominus$ . . . . . do	941	932	748	898	945	1,007	1,132	1,626	720	672	811	1,923	1,932	-----
Mail-order (catalog sales) . . . . . do	113	105	90	120	108	129	166	189	97	94	100	-----		
Variety stores . . . . . do	256	274	245	271	275	284	309	616	198	213	240	-----		
Other general-merchandise stores . . . . . do	392	388	330	374	372	387	423	601	314	342	342	-----		
Liquor stores . . . . . do	308	313	318	328	324	330	356	539	301	288	325	-----		
Estimated sales (seasonally adjusted), total $\oplus$ . . . . . do	15,746	15,852	15,871	16,101	15,865	15,896	16,212	16,340	16,295	16,356	16,298	116,258	116,367	-----
Durable-goods stores ♀ . . . . . do	5,396	5,500	5,514	5,512	5,356	5,490	5,664	5,814	5,706	5,747	5,685	15,606	15,666	-----
Automotive group . . . . . do	2,961	2,997	2,981	3,022	2,780	3,035	3,150	3,285	3,324	3,264	3,165	13,152	-----	
Motor-vehicle, other automotive dealers . . . . . do	2,785	2,812	2,806	2,845	2,599	2,862	2,983	3,104	3,151	3,081	2,976	-----		
Tire, battery, accessory dealers . . . . . do	176	184	174	178	180	173	176	181	173	183	189	-----		
Furniture and appliance group . . . . . do	863	899	899	886	908	864	912	932	856	899	905	1889	1889	-----
Furniture, homefurnishings stores . . . . . do	524	537	550	552	558	530	569	575	541	578	578	-----		
Household-appliance, radio stores . . . . . do	340	362	349	333	350	334	344	356	314	321	327	-----		
Lumber, building, hardware group . . . . . do	945	979	968	933	960	918	889	848	845	866	876	-----		
Lumber, building-materials dealers . . . . . do	701	716	720	688	711	689	653	630	608	622	630	-----		
Hardware stores . . . . . do	245	263	248	245	249	228	236	240	245	245	246	-----		
Nondurable-goods stores ♀ $\oplus$ . . . . . do	10,350	10,352	10,357	10,589	10,508	10,406	10,547	10,526	10,588	10,608	10,613	110,652	110,701	-----
Apparel group . . . . . do	965	957	956	1,039	977	982	1,004	991	980	992	996	11,008	-----	
Men's and boys' wear stores . . . . . do	201	210	209	223	209	214	216	209	217	210	192	-----		
Women's apparel, accessory stores . . . . . do	373	366	364	411	392	388	380	396	376	383	384	-----		
Family and other apparel stores . . . . . do	222	209	215	213	210	208	229	218	212	222	212	-----		
Shoe stores . . . . . do	170	172	168	192	166	172	179	169	174	178	168	-----		
Drug and proprietary stores . . . . . do	483	480	479	487	492	492	488	497	484	492	511	1509	-----	
Eating and drinking places . . . . . do	1,202	1,241	1,191	1,215	1,178	1,184	1,188	1,194	1,182	1,219	1,216	1,186	-----	
Food group $\oplus$ . . . . . do	3,672	3,623	3,694	3,738	3,764	3,761	3,778	3,826	3,825	3,821	3,816	13,822	-----	
Grocery stores . . . . . do	3,260	3,215	3,272	3,306	3,337	3,332	3,351	3,396	3,392	3,397	3,411	-----		
Gasoline service stations . . . . . do	1,135	1,163	1,150	1,164	1,165	1,150	1,179	1,164	1,213	1,220	1,246	1,1,234	-----	
General-merchandise group . . . . . do	1,752	1,730	1,763	1,781	1,773	1,674	1,760	1,738	1,722	1,7				

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	1956								1957				
	May	June	July	August	September	October	November	December	January	February	March	April	May

## DOMESTIC TRADE—Continued

RETAIL TRADE—Continued		DOMESTIC TRADE—Continued												
All retail stores—Continued														
Estimated inventories:														
Unadjusted, total.....	24,450	23,510	23,300	23,540	23,530	24,000	24,750	22,400	22,890	23,650	24,340	24,510	24,430	
Durable-goods stores.....	11,490	10,860	10,650	10,400	10,030	9,920	10,450	9,940	10,380	10,800	11,040	11,220	11,170	
Nondurable-goods stores.....	12,960	12,650	12,650	13,140	13,500	14,080	14,300	12,460	12,510	12,840	13,300	13,290	13,260	
Seasonally adjusted, total.....	23,900	23,830	23,800	23,750	23,430	23,320	23,490	23,860	24,010	23,910	23,700	23,670	23,920	
Durable-goods stores ♀.....	11,030	10,750	10,650	10,470	10,260	10,090	10,420	10,700	10,770	10,850	10,670	10,590	10,710	
Automotive group.....	4,310	4,010	3,960	3,880	3,630	3,490	3,700	4,020	4,110	4,380	4,350	4,290	4,420	
Furniture and appliance group.....	2,000	2,010	2,000	1,990	2,010	2,010	2,070	2,020	2,020	1,980	1,930	1,920	1,920	
Lumber, building, hardware group.....	2,320	2,330	2,270	2,190	2,170	2,160	2,190	2,220	2,220	2,130	2,080	2,090	2,100	
Nondurable-goods stores ♀.....	12,870	13,080	13,150	13,280	13,170	13,230	13,070	13,160	13,240	13,060	13,030	13,080	13,210	
Apparel group.....	2,740	2,780	2,840	2,800	2,870	2,760	2,850	2,840	2,750	2,680	2,720	2,730	2,730	
Food group.....	2,680	2,750	2,760	2,790	2,810	2,800	2,760	2,740	2,700	2,700	2,790	2,730	2,790	
General-merchandise group.....	4,090	4,160	4,180	4,220	4,170	4,250	4,250	4,180	4,150	4,060	4,030	4,060	4,060	
Firms with 11 or more stores: †														
Estimated sales (unadjusted), total ♀.....	do	3,277	3,434	2,994	3,311	3,284	3,402	3,669	4,641	2,917	2,797	3,276	3,412	3,551
Apparel group ♀.....	do	222	225	166	187	225	232	247	382	155	144	194	281	222
Men's and boys' wear stores.....	do	18	20	12	12	16	20	24	38	13	11	15	21	19
Women's apparel, accessory stores.....	do	91	91	74	84	92	97	103	166	63	61	83	114	97
Shoe stores.....	do	68	74	54	59	71	64	65	99	47	43	57	92	67
Drug and proprietary stores.....	do	75	78	75	75	76	78	76	121	74	73	80	80	83
Eating and drinking places.....	do	68	71	71	73	70	74	68	73	65	63	70	69	73
Furniture, homefurnishings stores.....	do	42	40	36	39	37	45	43	49	33	33	36	38	38
General-merchandise group ♀.....	do	1,032	1,065	879	1,044	1,063	1,130	1,269	1,910	805	765	922	1,064	1,081
Department stores.....	do	614	633	511	599	634	666	727	1,045	477	436	547	622	649
Dry-goods, other general-merchandise stores														
mil. of dol.														
Variety stores.....	111	118	96	122	119	123	142	212	85	77	95	113	112	112
Grocery stores.....	198	212	185	207	206	216	238	470	150	161	183	223	204	204
Lumber, building-materials dealers.....	75	77	75	80	77	78	65	52	45	45	50	58	68	68
Tire, battery, accessory stores.....	69	78	67	66	59	65	88	50	48	57	66	74	74	74
Estimated sales (seas. adj.), total ♀.....	do	3,295	3,332	3,373	3,391	3,385	3,295	3,404	3,425	3,371	3,360	3,416	3,427	3,493
Apparel group ♀.....	do	219	215	218	228	226	221	228	215	215	215	228	218	218
Men's and boys' wear stores.....	do	19	18	19	19	19	18	19	17	17	17	18	19	19
Women's apparel, accessory stores.....	do	88	90	92	95	96	95	96	97	90	92	98	92	92
Shoe stores.....	do	64	64	64	67	66	65	68	67	68	65	63	68	64
Drug and proprietary stores.....	do	77	80	77	79	79	77	80	83	79	81	84	84	84
Eating and drinking places.....	do	67	70	67	70	68	71	71	70	72	72	70	72	72
Furniture, homefurnishings stores.....	do	37	40	37	40	40	40	42	42	40	37	40	34	34
General-merchandise group ♀.....	do	1,068	1,093	1,119	1,116	1,118	1,046	1,085	1,067	1,068	1,046	1,099	1,066	1,116
Department stores.....	do	613	644	664	647	662	604	618	613	620	598	644	615	647
Dry-goods, other general-merchandise stores														
mil. of dol.														
Variety stores.....	119	117	117	124	123	113	122	117	118	116	121	115	120	120
Grocery stores.....	219	219	223	227	220	218	226	219	216	221	222	221	224	224
Lumber, building-materials dealers.....	69	68	70	68	68	66	65	65	58	59	59	58	63	63
Tire, battery, accessory stores.....	65	67	63	61	65	64	65	65	65	64	66	67	69	69
Department stores:														
Accounts receivable, end of month: ♂														
1947-49=100.....	152	149	136	138	152	159	174	232	189	160	148	155	155	155
Installment accounts.....	do	311	310	307	308	314	319	330	352	345	341	339	337	337
Ratio of collections to accounts receivable:														
Charge accounts.....	percent	46	46	44	45	44	47	47	45	46	44	48	45	46
Installment accounts ♂.....	do	15	15	14	14	15	15	16	14	15	14	15	15	15
Sales by type of payment:														
Cash sales.....	percent of total sales	44	45	45	45	44	43	44	44	46	44	44	44	44
Charge account sales.....	do	44	42	42	42	43	44	44	43	42	43	43	43	43
Installment sales.....	do	12	13	13	13	13	12	11	14	13	13	13	13	13
Sales, unadjusted, total U. S. †.....	1947-49=100.....	121	119	101	113	131	128	158	222	95	97	106	122	122
Atlanta.....	do	146	131	128	140	152	150	182	267	116	122	137	149	150
Boston.....	do	112	114	84	95	125	115	143	210	86	88	110	112	112
Chicago.....	do	119	121	97	113	132	123	159	215	91	93	105	119	121
Cleveland.....	do	114	113	98	110	127	122	152	212	92	95	99	118	114
Dallas.....	do	143	130	129	138	139	142	166	252	111	113	124	132	140
Kansas City.....	do	125	119	107	124	128	129	150	218	90	94	104	120	124
Minneapolis.....	do	113	105	91	111	137	119	141	202	84	90	95	114	118
New York.....	do	108	111	83	90	122	120	151	204	94	93	98	109	113
Philadelphia.....	do	120	117	88	100	131	124	165	220	91	91	107	121	123
Richmond.....	do	136	128	111	122	144	144	179	251	99	101	117	143	140
St. Louis.....	do	129	117	104	118	130	131	161	216	94	98	107	123	127
San Francisco.....	do	120	120	115	126	128	131	153	231	101	100	104	123	124
Sales, seasonally adjusted, total U. S. †.....	do	122	124	128	128	129	122	131	129	125	125	127	122	127
Atlanta.....	do	149	147	160	156	157	144	157	154	151	153	149	146	153
Boston.....	do	112	114	116	118	117	114	119	116	109	117	110	107	112
Chicago.....	do	120	124	123	126	127	117	130	128	120	121	126	120	123
Cleveland.....	do	118	118	128	121	127	118	123	122	118	123	120	117	118
Dallas.....	do	144	143	152	148	139	134	146	150	140	141	143	135	141
Kansas City.....	do	126	124	130	131	128	123	131	128	122	121	122	121	125
Minneapolis.....	do	112	114	113	116	129	103	123	124	118	114	118	116	116
New York.....	do	110	115	116	117	120	112	120	116	119	115	109	109	115
Philadelphia.....	do	121	125	119	124	127	118	126	125	121	119	124	121	124
Richmond.....	do	135	134	140	145	140	136	146	139	144	136	146	136	139
St. Louis.....	do	129	119	135	129	127	119	134	130	125	125	125	125	127
San Francisco.....	do	122	126	132	131	131	13							

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1956								1957						
	May	June	July	August	September	October	November	December	January	February	March	April	May	June	
<b>DOMESTIC TRADE—Continued</b>															
<b>RETAIL TRADE—Continued</b>															
Department stores—Continued Stocks, total U. S., end of month: Unadjusted.....1947-49=100.....138.....131.....130.....138.....145.....159.....161.....126.....126.....132.....144.....147.....144.....144	138	131	130	138	145	159	161	126	126	132	144	147	144	144	
Seasonally adjusted.....do.....134.....137.....138.....141.....139.....142.....142.....142.....141.....139.....141.....141.....140.....140	134	137	138	141	139	142	142	142	141	139	141	141	140	140	
Mail-order and store sales: Total sales, 2 companies.....thous. of dol.411,143.....426,197.....355,917.....421,668.....405,229.....440,456.....482,564.....595,570.....310,275.....1,55,515.....1,70,062.....1,87,374.....1,90,288.....1,82,764	411,143	426,197	355,917	421,668	405,229	440,456	482,564	595,570	310,275	1,55,515	1,70,062	1,87,374	1,90,288	1,82,764	
Montgomery Ward & Co.....do.....93,587.....97,221.....79,888.....94,813.....94,412.....112,898.....120,131.....150,615.....63,367.....63,367.....223,750.....269,815.....307,394.....338,262.....335,812	93,587	97,221	79,888	94,813	94,412	112,898	120,131	150,615	63,367	63,367	223,750	269,815	307,394	338,262	335,812
Sears, Roebuck & Co.....do.....317,556.....328,976.....276,030.....326,855.....310,817.....327,558.....362,433.....444,955.....246,908.....246,908.....do.....do.....do.....do.....do	317,556	328,976	276,030	326,855	310,817	327,558	362,433	444,955	246,908	246,908	do	do	do	do	do
<b>WHOLESALE TRADE</b>															
Sales, estimated (unadj.), total.....mil. of dol.10,650.....10,500.....10,060.....11,120.....10,430.....11,690.....11,160.....10,570.....10,300.....9,570.....10,380.....10,430.....10,740.....10,740	10,650	10,500	10,060	11,120	10,430	11,690	11,160	10,570	10,300	9,570	10,380	10,430	10,740	10,740	
Durable-goods establishments.....do.....3,790.....3,790.....3,500.....3,780.....3,560.....3,950.....3,670.....3,410.....3,320.....3,180.....3,510.....3,560.....3,710.....3,710	3,790	3,790	3,500	3,780	3,560	3,950	3,670	3,410	3,320	3,180	3,510	3,560	3,710	3,710	
Nondurable-goods establishments.....do.....6,860.....6,710.....6,560.....7,340.....6,870.....7,740.....7,490.....7,160.....6,980.....6,390.....6,870.....6,860.....7,040.....7,040	6,860	6,710	6,560	7,340	6,870	7,740	7,490	7,160	6,980	6,390	6,870	6,860	7,040	7,040	
Inventories, estimated (unadj.), total.....do.....12,500.....12,370.....12,630.....12,830.....13,110.....13,500.....13,640.....13,310.....13,180.....13,100.....13,140.....12,960.....12,740.....12,740	12,500	12,370	12,630	12,830	13,110	13,500	13,640	13,310	13,180	13,100	13,140	12,960	12,740	12,740	
Durable-goods establishments.....do.....6,760.....6,710.....6,590.....6,530.....6,600.....6,630.....6,590.....6,640.....6,650.....6,780.....6,960.....6,950.....6,900.....6,900	6,760	6,710	6,590	6,530	6,600	6,630	6,590	6,640	6,650	6,780	6,960	6,950	6,900	6,900	
Nondurable-goods establishments.....do.....5,740.....5,660.....6,040.....6,300.....6,510.....6,870.....7,050.....6,770.....6,530.....6,320.....6,180.....6,010.....5,840.....5,840	5,740	5,660	6,040	6,300	6,510	6,870	7,050	6,770	6,530	6,320	6,180	6,010	5,840	5,840	
<b>EMPLOYMENT AND POPULATION</b>															
<b>POPULATION</b>															
Population, continental United States: Total, incl. Armed Forces overseas <sup>a</sup> .....thousands.167,715.....167,934.....168,174.....168,451.....168,737.....169,028.....169,291.....169,541.....169,800.....170,045.....170,270.....170,510.....170,737.....170,981	167,715	167,934	168,174	168,451	168,737	169,028	169,291	169,541	169,800	170,045	170,270	170,510	170,737	170,981	
<b>EMPLOYMENT</b>															
Noninstitutional population, estimated number 14 years of age and over, total <sup>b</sup> .....thousands.118,537.....118,632.....118,762.....118,891.....119,047.....119,198.....119,344.....119,481.....119,614.....119,745.....119,899.....120,057.....120,199.....120,383	118,537	118,632	118,762	118,891	119,047	119,198	119,344	119,481	119,614	119,745	119,899	120,057	120,199	120,383	
Total labor force, including Armed Forces.....do.....70,711.....72,274.....72,325.....71,787.....70,896.....70,905.....70,560.....69,855.....68,638.....69,128.....69,562.....69,771.....70,714.....72,661	70,711	72,274	72,325	71,787	70,896	70,905	70,560	69,855	68,638	69,128	69,562	69,771	70,714	72,661	
Civilian labor force, total.....do.....67,846.....69,430.....69,489.....68,947.....68,069.....68,082.....67,732.....67,029.....65,821.....66,311.....66,746.....67,893.....69,842	67,846	69,430	69,489	68,947	68,069	68,082	67,732	67,029	65,821	66,311	66,746	67,893	69,842	69,842	
Employed.....do.....65,288.....66,503.....66,655.....66,752.....66,071.....66,174.....65,269.....64,550.....62,578.....63,190.....63,855.....64,261.....65,504	65,288	66,503	66,655	66,752	66,071	66,174	65,269	64,550	62,578	63,190	63,855	64,261	65,504	65,504	
Agricultural employment.....do.....7,146.....7,876.....7,700.....7,265.....7,388.....7,173.....6,192.....5,110.....4,935.....5,195.....5,434.....5,755.....5,534	7,146	7,876	7,700	7,265	7,388	7,173	6,192	5,110	4,935	5,195	5,434	5,755	5,534	5,534	
Nonagricultural employment.....do.....58,902.....58,627.....58,955.....59,487.....58,683.....59,000.....59,076.....59,440.....58,431.....58,506.....58,519.....58,970.....58,970	58,902	58,627	58,955	59,487	58,683	59,000	59,076	59,440	58,431	58,506	58,519	58,970	58,970	58,970	
Unemployed.....do.....2,608.....2,927.....2,833.....2,195.....1,998.....2,463.....2,479.....2,324.....2,121.....2,121.....2,882.....2,715.....2,337	2,608	2,927	2,833	2,195	1,998	2,463	2,479	2,324	2,121	2,121	2,882	2,715	2,337	2,337	
Not in labor force.....do.....47,826.....46,357.....46,437.....47,105.....48,151.....48,293.....48,783.....49,626.....49,507.....49,507.....50,337.....50,286.....49,485.....47,722	47,826	46,357	46,437	47,105	48,151	48,293	48,783	49,626	49,507	49,507	50,337	50,286	49,485	47,722	
Employees in nonagricultural establishments: <sup>c</sup>															
Total, unadjusted (U. S. Dept. of Labor).....do.....51,578.....52,135.....51,258.....52,258.....52,663.....52,952.....53,007.....53,639.....51,716.....51,704.....51,894.....52,245.....52,420.....52,727	51,578	52,135	51,258	52,258	52,663	52,952	53,007	53,639	51,716	51,704	51,894	52,245	52,420	52,727	
Manufacturing.....do.....16,730.....16,825.....16,301.....17,035.....17,238.....17,180.....17,159.....16,959.....16,945.....16,933.....16,822.....16,748.....16,826	16,730	16,825	16,301	17,035	17,238	17,180	17,159	16,959	16,945	16,933	16,822	16,748	16,826	16,826	
Durable-goods industries.....do.....9,785.....9,800.....9,313.....9,780.....9,826.....9,999.....10,067.....10,071.....9,992.....9,976.....9,927.....9,880.....9,879	9,785	9,800	9,313	9,780	9,826	9,999	10,067	10,071	9,992	9,976	9,927	9,880	9,879	9,879	
Nondurable-goods industries.....do.....6,945.....7,025.....6,988.....7,255.....7,293.....7,133.....7,088.....6,953.....6,957.....6,895.....6,886.....6,947.....6,947	6,945	7,025	6,988	7,255	7,293	7,133	7,088	6,953	6,957	6,895	6,886	6,947	6,947	6,947	
Mining, total.....do.....806.....833.....765.....839.....842.....836.....837.....832.....831.....831.....833.....834.....851.....851	806	833	765	839	842	836	837	832	831	831	833	833	851	851	
Metal.....do.....110.....112.....85.....114.....112.....111.....111.....110.....110.....110.....111.....112.....114.....114	110	112	85	114	112	111	111	110	110	110	111	112	114	114	
Anthracite.....do.....25.....29.....29.....30.....30.....30.....31.....32.....31.....31.....31.....30.....30.....30	25	29	29	30	30	30	31	32	31	31	30	30	30	30	
Bituminous coal.....do.....231.....233.....189.....235.....239.....239.....241.....242.....241.....242.....242.....239.....239.....241	231	233	189	235	239	239	241	242	242	242	240	239	239	241	
Crude-petroleum and natural-gas production.....thousands.324.....339.....343.....343.....339.....333.....335.....336.....337.....339.....340.....339.....339.....339	324	339	343	343	339	333	335	336	337	339	340	339	339	339	
Nonmetallic mining and quarrying.....do.....117.....120.....119.....121.....121.....120.....121.....116.....116.....116.....116.....116.....116.....116	117	120	119	121	121	120	119	116	116	116	116	116	116	116	
Contract construction.....do.....970.....970.....3,237.....3,256.....3,361.....3,342.....3,296.....3,174.....2,997.....2,667.....2,673.....2,756.....2,906.....3,080	970	970	3,237	3,256	3,361	3,342	3,296	3,174	2,997	2,667	2,673	2,756	2,906	3,080	
Transportation and public utilities <sup>d</sup> .....do.....4,149.....4,191.....4,191.....4,190.....4,190.....4,191.....4,191.....4,191.....4,191.....4,191.....4,191.....4,191.....4,191.....4,191	4,149	4,191	4,191	4,190	4,191	4,190	4,191	4,191	4,194	4,126	4,147	4,153	4,170		
Interstate railroads.....do.....1,211.....1,225.....1,172.....1,184.....1,184.....1,184.....1,184.....1,184.....1,184.....1,184.....1,184.....1,184.....1,184.....1,184	1,211	1,225	1,172	1,184	1,184	1,184	1,184	1,184	1,184	1,184	1,184	1,184	1,184		
Local railways and bus lines.....do.....112.....111.....111.....110.....110.....110.....110.....109.....109.....109.....109.....109.....109.....109	112	111	111	110	110	110	110	109	109	109	109	109	109		
Trucking and warehousing*.....do.....792.....800.....799.....810.....820.....833.....839.....843.....843.....843.....843.....843.....843.....843	792	800	799	810	820	833	839	843	843	843	843	843	843		
Telephone.....do.....745.....751.....751.....770.....770.....762.....762.....759.....759.....759.....759.....759.....759.....759	745	751	751	770	770	762	762	759	759	759	759	759	759		
Telegraph.....do.....43.....43.....43.....43.....43.....43.....43.....42.....42.....42.....42.....42.....42.....42	43	43	43	43	43	43	43	42	42	42	42	42	42		
Gas and electric utilities.....do.....564.....575.....583.....584.....578.....572.....572.....572.....572.....572.....572.....572.....572.....572	564	575	583	584	578	572	572	572	572	572	572	572	572		
Wholesale and retail trade.....do.....11,126.....11,236.....11,198.....11,319.....11,445.....11,657.....11,260.....11,298.....11,225.....11,225.....11,225.....11,225.....11,225.....11,225	11,126	11,236	11,198	11,319	11,445	11,657	11,260	11,298	11,225	11,225	11,225	11,225	11,225		
Wholesale trade.....do.....5,294.....5,238.....5,236.....5,236.....5,235.....5,235.....5,235.....5,235.....5,235.....5,235.....5,235.....5,235.....5,235.....5,235	5,294	5,238	5,236	5,236											

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

1956

## EMPLOYMENT AND POPULATION—Continued

## EMPLOYMENT—Continued

## Production workers in mfg. industries—Continued†

Total (U. S. Dept. of Labor)—Continued

## Durable-goods industries—Continued

Lumber and wood products (except furniture) thousands..

	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
--	-----	------	------	--------	---------	---------	--------	--------	-------	--------	-------	-------	-----	------

Sawmills and planing mills do..

Furniture and fixtures do..

Stone, clay, and glass products do..

Primary metal industries ♀ do..

Blast furnaces, steel works, and rolling mills thousands..

Primary smelting and refining of nonferrous metals hours..

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957				
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Februa-	March	April	May

## EMPLOYMENT AND POPULATION—Continued

## LABOR CONDITIONS—Continued

Average weekly hours per worker, etc.—Continued†

All manufacturing industries—Continued

Durable-goods industries—Continued

Electrical machinery—hours

Transportation equipment do

Automobiles do

Aircraft and parts do

Ship and boat building and repairs do

Railroad equipment do

Instruments and related products do

Miscellaneous mfg. industries do

Nondurable-goods industries do

Average overtime do

Food and kindred products do

Meat products do

Dairy products do

Canning and preserving do

Bakery products do

Beverages do

Tobacco manufactures do

Textile-mill products do

Broad-woven fabric mills do

Knitting mills do

Apparel and other finished textile products hours

Paper and allied products do

Pulp, paper, and paperboard mills do

Printing, publishing, and allied industries hours

Chemicals and allied products do

Industrial organic chemicals do

Products of petroleum and coal do

Petroleum refining do

Rubber products do

Tires and inner tubes do

Leather and leather products do

Footwear (except rubber) do

Nonmanufacturing industries:

Mining:

Metal do

Anthracite do

Bituminous coal do

Crude-petroleum and natural-gas production: Petroleum and natural-gas production hours

Nonmetallic mining and quarrying do

Contract construction do

Nonbuilding construction do

Building construction do

Transportation and public utilities:

Local railways and bus lines do

Telephone do

Teograph do

Gas and electric utilities do

Wholesale and retail trade:

Wholesale trade do

Retail trade (except eating and drinking places) hours

General-merchandise stores do

Food and liquor stores do

Automotive and accessories dealers do

Service and miscellaneous:

Hotels, year-round do

Laundries do

Cleaning and dyeing plants do

Industrial disputes (strikes and lock-outs):

Beginning in month:

Work stoppages number

Workers involved thousands

In effect during month:

Work stoppages number

Workers involved thousands

Man-days idle during month do

U. S. Employment Service placement activities:

Nonagricultural placements thousands

Unemployment compensation, State and UCSE programs (Bureau of Employment Security):

Initial claims\$ thousands

Insured unemployment, weekly average\$ do

Benefit payments:

Beneficiaries, weekly average\$ do

Amount of payments\$ thou. of dol.

Veterans' unemployment allowances:

Initial claims\$ thousands

Insured unemployment, weekly average do

Beneficiaries, weekly average do

Amount of payments\$ thou. of dol.

Labor turnover in manufacturing establishments:

Accession rate monthly rate per 100 employees

Separation rate, total do

Discharge do

Lay-off do

Quit do

Military and miscellaneous do

† Revised. \*Preliminary. \$ See note marked "\$". See note marked "+" on p. S-11.

Includes data for industries not shown. \*New series. See note on p. S-12.

¶ Data for the UCSE program are included in initial claims, beneficiaries, and benefit payments effective January 1955 and in insured unemployment effective March 1955.

\$ Beginning July 1956, figures include transitional claims which are excluded from earlier data. In June 1956, the number of transitional claims totaled 267.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>EMPLOYMENT AND POPULATION—Continued</b>														
<b>WAGES</b>														
Average weekly gross earnings (U. S. Department of Labor):†														
All manufacturing industries..... dollars	78.40	79.19	78.60	79.79	81.81	82.21	82.22	84.05	82.41	82.41	82.21	81.59	81.78	82.50
Durable-goods industries..... do	84.86	85.27	84.25	85.68	88.38	89.01	88.09	91.34	89.16	88.75	88.94	88.29	87.64	88.70
Ordnance and accessories..... do	90.71	91.52	91.74	90.64	93.88	95.18	94.50	96.70	95.76	96.18	95.68	95.63	94.42	94.37
Lumber and wood products (except furniture)..... dollars	71.38	73.31	72.36	75.12	74.03	73.03	70.80	69.25	67.25	68.51	70.27	72.00	73.35	74.56
Sawmills and planing mills..... do	72.45	74.22	73.35	74.80	73.71	72.90	71.20	69.13	66.95	68.21	69.74	70.67	70.67	70.67
Furniture and fixtures..... do	66.47	68.11	67.54	69.87	71.04	71.97	69.66	71.45	68.46	69.55	69.55	68.28	67.82	70.00
Stone, clay, and glass products..... do	80.93	81.14	80.77	81.36	81.18	82.19	82.61	82.81	81.41	81.61	82.21	81.20	82.21	82.42
Primary metal industries ♀..... do	95.53	95.71	91.88	93.69	100.12	98.74	99.06	100.94	101.27	99.14	98.65	97.91	97.42	98.80
Blast furnaces, steel works, and rolling mills..... dollars	100.69	100.94	96.47	97.52	107.53	104.90	105.18	107.16	108.79	105.06	104.01	103.89	-----	-----
Primary smelting and refining of nonferrous metals..... dollars	89.62	90.45	93.18	91.17	95.04	94.16	93.71	93.43	94.76	93.43	93.61	94.02	-----	-----
Fabricated metal prod. (except ordnance, machinery, and trans. equip.)..... dollars	83.03	84.46	83.44	84.25	87.78	89.03	87.56	90.09	86.90	87.33	87.74	87.94	87.94	89.40
Machinery (except electrical)..... do	92.42	92.20	91.96	92.16	95.18	94.73	93.83	96.70	95.11	95.11	95.30	94.39	93.71	94.35
Electrical machinery..... do	79.77	79.98	79.40	80.19	82.61	83.22	83.23	84.46	82.82	83.23	83.43	83.02	82.21	83.22
Transportation equipment ♀..... do	89.89	91.37	93.84	94.25	97.47	99.07	100.86	105.95	99.25	98.36	97.82	96.22	94.56	96.32
Automobiles..... do	85.58	88.09	92.57	92.90	99.06	102.41	105.72	112.95	100.36	99.29	97.12	94.17	-----	-----
Aircraft and parts..... do	94.69	95.08	95.95	97.29	97.94	97.71	98.37	100.39	99.26	98.56	99.17	99.12	-----	-----
Ship and boat building and repairs..... do	88.84	89.60	89.60	90.35	91.14	90.68	90.40	94.71	93.67	94.40	94.80	94.87	-----	-----
Railroad equipment..... do	93.13	93.22	95.99	88.54	96.96	97.77	93.30	98.58	98.74	98.98	100.28	100.44	-----	-----
Instruments and related products..... do	81.39	81.20	81.81	82.21	84.26	84.05	83.64	84.87	84.66	85.69	85.47	85.26	83.81	85.26
Miscellaneous mfg. industries..... do	69.95	69.77	68.90	69.95	70.93	72.45	71.73	72.67	72.40	72.94	73.49	72.22	71.86	72.04
Nondurable-goods industries..... do	70.20	70.95	71.71	71.68	72.44	72.65	72.86	73.84	72.73	73.10	73.12	72.74	73.13	73.90
Food and kindred products ♀..... do	74.12	75.21	75.03	74.16	76.02	75.99	78.06	77.71	77.18	77.39	76.81	77.20	78.38	78.96
Meat products..... do	80.79	83.20	82.20	80.59	85.20	84.23	91.80	87.14	87.10	85.57	83.71	84.99	-----	-----
Dairy products..... do	73.79	76.04	75.95	74.47	75.68	74.80	75.23	75.54	75.66	75.06	76.02	75.84	-----	-----
Canning and preserving..... do	59.82	59.91	61.23	65.05	66.73	64.96	57.56	61.02	61.99	61.78	61.59	62.83	-----	-----
Bakery products..... do	72.85	74.03	74.21	73.71	74.85	74.30	74.93	73.75	73.23	74.00	73.23	74.37	-----	-----
Beverages..... do	84.42	87.70	88.99	87.51	84.99	84.96	85.97	86.18	84.67	85.72	86.29	87.16	-----	-----
Tobacco manufactures..... do	58.35	59.58	58.74	55.52	56.30	54.91	56.41	58.90	57.81	57.37	57.99	57.04	61.46	61.30
Textile mill products ♀..... do	56.16	55.87	55.87	56.45	56.99	59.75	60.30	58.65	58.80	58.35	57.90	57.60	58.50	-----
Broad-woven fabric mills..... do	55.18	53.96	53.82	54.23	55.04	58.46	59.42	59.71	57.57	56.70	56.26	-----	-----	-----
Knitting mills..... do	52.97	53.25	53.25	54.10	54.20	55.06	55.15	54.43	53.36	54.09	54.31	53.65	-----	-----
Apparel and other finished textile products..... dollars	50.91	51.48	52.27	54.17	53.28	54.24	53.43	54.45	53.49	54.39	54.75	52.84	52.98	52.84
Paper and allied products..... do	80.79	82.41	84.28	83.50	84.71	84.94	84.55	85.57	84.18	84.60	84.60	84.20	84.00	85.87
Pulp, paper, and paperboard mills..... do	88.68	90.61	93.21	92.19	93.05	93.28	92.86	94.15	93.07	93.08	92.66	92.44	-----	-----
Printing, publishing, and allied industries..... dollars	93.65	93.80	93.80	94.28	95.94	95.80	94.57	96.10	94.22	95.48	96.61	95.87	96.64	96.13
Chemicals and allied products..... do	86.32	87.77	87.76	87.74	88.60	88.60	89.23	89.86	89.21	89.40	89.40	89.40	89.40	91.65
Industrial organic chemicals..... do	92.25	93.98	93.71	93.02	94.53	93.89	94.76	95.40	94.94	94.89	95.06	95.30	-----	-----
Products of petroleum and coal..... do	102.97	104.81	107.01	103.89	108.00	104.86	105.11	105.37	106.45	104.45	104.60	106.71	107.01	108.12
Petroleum refining..... do	107.73	108.67	111.22	107.73	111.78	108.14	109.20	109.74	110.68	108.86	108.26	110.95	-----	-----
Rubber products..... do	85.79	84.74	85.75	87.23	89.10	89.98	87.89	92.74	91.21	90.80	89.28	87.60	89.02	89.47
Tires and inner tubes..... do	99.65	98.25	98.14	101.20	102.51	102.66	103.53	109.25	107.64	106.19	102.49	103.46	102.49	103.46
Leather and leather products..... do	54.75	55.95	56.62	56.40	55.72	55.72	56.09	57.30	57.76	58.60	58.52	56.83	55.90	58.59
Footwear (except rubber)..... do	51.91	53.22	54.96	54.17	52.56	52.41	52.71	54.31	55.71	56.39	56.47	54.39	-----	-----
Nonmanufacturing industries:														
Mining:														
Metal..... do	98.50	97.13	96.02	92.40	100.30	97.39	96.00	99.92	98.05	97.29	97.23	97.10	-----	-----
Anthracite..... do	70.66	88.63	92.20	87.25	87.88	94.87	91.19	107.45	105.55	95.36	79.79	92.06	-----	-----
Bituminous coal..... do	106.02	107.82	102.16	102.49	106.12	110.38	106.79	115.33	110.63	112.51	109.58	111.74	-----	-----
Crude-petroleum and natural-gas production:														
Petroleum and natural-gas production..... dollars	99.94	99.60	106.01	100.28	107.70	101.09	101.50	104.58	104.83	101.91	101.25	100.75	-----	-----
Nonmetallic mining and quarrying..... do	85.69	88.59	88.01	87.69	89.77	89.83	87.22	85.46	82.32	84.05	84.63	84.87	-----	-----
Contract construction..... do	100.61	103.41	103.25	104.94	106.92	107.14	102.48	103.78	98.55	104.80	104.23	104.88	-----	-----
Nonbuilding construction..... do	99.31	104.66	105.58	106.42	108.28	108.12	108.42	109.96	94.86	101.38	100.47	100.88	-----	-----
Building construction..... do	100.74	103.42	103.23	104.53	106.22	106.96	102.75	104.91	99.57	105.63	104.76	105.70	-----	-----
Transportation and public utilities:														
Local railways and bus lines..... do	84.83	85.85	85.73	85.30	85.14	85.54	85.97	86.80	86.86	86.25	86.66	87.29	-----	-----
Telephone..... do	72.15	73.10	74.21	72.89	74.21	74.03	77.08	75.46	73.92	74.88	74.30	74.69	-----	-----
Telegraph..... do	80.94	85.87	85.24	86.28	85.26	85.26	84.03	84.03	86.32	86.94	87.57	86.11	-----	-----
Gas and electric utilities..... do	90.42	91.69	92.32	91.88	92.74	92.66	94.21	93.94	92.84	92.62	93.02	94.07	-----	-----
Wholesale and retail trade:														
Wholesale trade..... do	81.00	81.41	82.22	81.61	82.82	82.22	83.03	83.84	82.81	82.81	83.01	82.80	-----	-----
Retail trade (except eating and drinking places) ♀..... dollars	59.75	61.15	62.17	61.78	61.22	60.90	60.42	59.83	61.50	61.50	61.56	61.56	61.56	-----
General-merchandise stores..... do	42.31	44.10	44.73	44.50	43.97	43.60	42.63	43.80	43.94	43.90	43.65	44.38	-----	-----
Food and liquor stores..... do	62.87	64.39	65.62	64.90	64.30	63.78	63.98	63.27	63.66	63.86	63.68	63.86	63.86	-----
Automotive and accessories dealers..... do	81.10	82.59	82.97	82.16	81.53	81.03	81.72	81.91	82.34	82.53	82.78	83.22	-----	-----
Finance, insurance, and real estate:														
Banks and trust companies..... do	61.51	61.53	62.11	61.79	61.93	62.55	62.35	62.86	63.82	63.74	63.89	63.78	-----	-----
Service and miscellaneous:														
Hotels, year-round..... do	42.02	42.43	42.23	42.43	42.									

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of  
**BUSINESS STATISTICS**

	1956								1957					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
<b>EMPLOYMENT AND POPULATION—Continued</b>														
<b>WAGES—Continued</b>														
Average hourly gross earnings (U. S. Department of Labor): <sup>†</sup>														
All manufacturing industries..... dollars.....	1.96	1.97	1.96	1.98	2.01	2.02	2.03	2.05	2.05	2.05	2.05	2.05	2.06	2.07
Excluding overtime*..... do.....	1.90	1.91	1.90	1.91	1.93	1.94	1.96	1.97	1.98	1.98	1.99	2.00	2.00	2.07
Durable-goods industries..... do.....	2.08	2.09	2.07	2.10	2.14	2.15	2.16	2.18	2.18	2.17	2.18	2.18	2.18	2.19
Excluding overtime*..... do.....	2.01	2.02	2.01	2.03	2.06	2.06	2.08	2.09	2.10	2.11	2.11	2.11	2.11	2.19
Ordnance and accessories..... do.....	2.17	2.20	2.20	2.20	2.23	2.25	2.25	2.27	2.28	2.29	2.30	2.31	2.32	2.33
Lumber and wood products (except furniture)..... dollars.....	1.78	1.81	1.80	1.81	1.81	1.79	1.77	1.74	1.72	1.73	1.77	1.80	1.82	p 1.85
Sawmills and planing mills..... do.....	1.78	1.82	1.82	1.82	1.82	1.80	1.78	1.75	1.73	1.74	1.77	1.78	1.78	
Furniture and fixtures..... do.....	1.67	1.69	1.68	1.70	1.72	1.73	1.72	1.73	1.72	1.73	1.73	1.72	1.73	p 1.75
Stone, clay, and glass products..... do.....	1.95	1.96	1.97	1.97	1.98	1.99	2.01	2.01	2.02	2.02	2.02	2.01	2.02	p 2.02
Primary metal industries?.....	2.33	2.34	2.28	2.36	2.43	2.42	2.44	2.45	2.47	2.46	2.46	2.46	2.47	
Blast furnaces, steel works, and rolling mills..... dollars.....	2.48	2.48	2.48	2.52	2.61	2.59	2.61	2.62	2.66	2.62	2.62	2.63	2.63	
Primary smelting and refining of nonferrous metals..... dollars.....	2.17	2.19	2.24	2.24	2.29	2.28	2.28	2.29	2.30	2.29	2.30	2.31	2.31	
Fabricated metal prod. (except ordnance, machinery, transportation equipment)..... dollars.....	2.04	2.06	2.05	2.07	2.11	2.13	2.12	2.14	2.13	2.13	2.14	2.15	2.15	p 2.17
Machinery (except electrical)..... do.....	2.19	2.19	2.20	2.21	2.25	2.25	2.25	2.27	2.27	2.27	2.28	2.28	2.29	
Electrical machinery..... do.....	1.96	1.97	1.98	1.98	2.01	2.02	2.03	2.05	2.05	2.06	2.06	2.05	2.06	
Transportation equipment?..... do.....	2.27	2.29	2.30	2.31	2.36	2.37	2.39	2.43	2.38	2.37	2.38	2.37	2.37	p 2.39
Automobiles..... do.....	2.27	2.30	2.32	2.34	2.44	2.45	2.47	2.51	2.43	2.41	2.41	2.41	2.39	
Aircraft and parts..... do.....	2.26	2.28	2.29	2.30	2.31	2.31	2.32	2.34	2.33	2.35	2.36	2.36	2.36	
Ship and boat building and repairs..... do.....	2.21	2.24	2.24	2.27	2.29	2.29	2.33	2.35	2.33	2.36	2.37	2.36	2.36	
Railroad equipment..... do.....	2.34	2.36	2.37	2.33	2.40	2.42	2.38	2.44	2.45	2.45	2.47	2.48	2.48	
Instruments and related products..... do.....	1.99	2.00	2.02	2.02	2.05	2.05	2.07	2.07	2.08	2.09	2.10	2.10	2.09	p 2.10
Miscellaneous mfg. industries..... do.....	1.74	1.74	1.74	1.74	1.76	1.78	1.78	1.79	1.81	1.81	1.81	1.81	1.81	p 1.81
Nondurable-goods industries..... do.....	1.80	1.81	1.82	1.81	1.82	1.83	1.84	1.86	1.86	1.87	1.87	1.88	1.89	
Excluding overtime*..... do.....	1.75	1.76	1.77	1.76	1.76	1.78	1.79	1.80	1.81	1.81	1.82	1.82	1.82	
Food and kindred products?..... do.....	1.83	1.83	1.83	1.80	1.81	1.84	1.89	1.90	1.92	1.93	1.93	1.93	1.94	p 1.94
Meat products..... do.....	1.99	2.00	2.00	1.98	2.00	2.02	2.12	2.11	2.14	2.15	2.13	2.13	2.13	
Dairy products..... do.....	1.72	1.74	1.75	1.74	1.76	1.76	1.77	1.79	1.81	1.80	1.81	1.81	1.81	
Canning and preserving..... do.....	1.57	1.54	1.55	1.56	1.57	1.60	1.56	1.61	1.64	1.63	1.66	1.68		
Bakery products..... do.....	1.79	1.81	1.81	1.82	1.83	1.83	1.85	1.88	1.84	1.85	1.84	1.85	1.85	
Beverages..... do.....	2.10	2.14	2.16	2.15	2.13	2.14	2.16	2.16	2.16	2.17	2.19	2.19	2.19	
Tobacco manufactures..... do.....	1.50	1.52	1.51	1.42	1.38	1.39	1.45	1.48	1.49	1.49	1.53	1.55	1.58	
Textile-mill products?..... do.....	1.44	1.44	1.44	1.44	1.45	1.49	1.50	1.50	1.50	1.50	1.50	1.50	1.50	
Broad-woven fabric mills..... do.....	1.39	1.38	1.38	1.38	1.39	1.44	1.46	1.46	1.45	1.45	1.45	1.45	1.45	
Knitting mills..... do.....	1.42	1.42	1.42	1.42	1.43	1.43	1.44	1.44	1.45	1.46	1.45	1.45	1.45	
Apparel and other finished textile products..... dollars.....	1.43	1.45	1.46	1.48	1.48	1.49	1.48	1.50	1.49	1.49	1.50	1.48	1.48	
Paper and allied products..... do.....	1.91	1.93	1.96	1.97	1.98	1.98	1.99	1.99	2.00	2.00	2.00	2.00	2.00	
Pulp, paper, and paperboard mills..... do.....	2.02	2.05	2.09	2.10	2.11	2.12	2.12	2.13	2.12	2.13	2.13	2.13	2.13	
Printing, publishing, and allied industries..... do.....	2.42	2.43	2.43	2.43	2.46	2.45	2.45	2.46	2.46	2.48	2.49	2.49	2.51	
Chemicals and allied products..... do.....	2.09	2.12	2.13	2.14	2.14	2.14	2.15	2.16	2.16	2.17	2.17	2.17	2.20	
Industrial organic chemicals..... do.....	2.25	2.27	2.28	2.30	2.30	2.29	2.31	2.31	2.32	2.33	2.33	2.33	2.33	
Products of petroleum and coal..... do.....	2.53	2.55	2.56	2.54	2.59	2.57	2.57	2.57	2.59	2.56	2.57	2.59	2.61	
Petroleum refining..... do.....	2.66	2.67	2.68	2.66	2.70	2.67	2.67	2.68	2.65	2.66	2.68	2.68		
Rubber products..... do.....	2.15	2.14	2.16	2.17	2.20	2.20	2.17	2.24	2.23	2.22	2.21	2.21	2.22	p 2.22
Tires and inner tubes..... do.....	2.51	2.50	2.51	2.51	2.53	2.55	2.56	2.55	2.62	2.59	2.56	2.58		
Leather and leather products..... do.....	1.50	1.50	1.49	1.50	1.51	1.51	1.52	1.52	1.52	1.53	1.54	1.54	1.54	
Footwear (except rubber)..... do.....	1.45	1.45	1.45	1.46	1.46	1.46	1.46	1.46	1.47	1.48	1.49	1.49	1.49	
<b>Nonmanufacturing industries:</b>														
Mining:														
Metal..... do.....	2.28	2.28	2.27	2.31	2.36	2.33	2.33	2.34	2.34	2.35	2.36	2.38	2.38	
Anthracite..... do.....	2.42	2.63	2.59	2.62	2.60	2.68	2.69	2.96	2.94	2.98	2.87	2.96	2.96	
Bituminous coal..... do.....	2.79	2.83	2.83	2.77	2.80	2.92	2.95	2.98	2.95	2.93	2.93	3.02	3.02	
Crude-petroleum and natural-gas production:														
Petroleum and natural-gas prod. .... dollars.....	2.48	2.49	2.53	2.47	2.54	2.49	2.50	2.52	2.52	2.51	2.50	2.50	2.50	
Nonmetallic mining and quarrying..... do.....	1.90	1.93	1.93	1.94	1.96	1.97	1.96	1.96	1.96	1.95	1.95	1.96		
Contract construction..... do.....	2.69	2.70	2.71	2.74	2.77	2.79	2.80	2.82	2.84	2.84	2.84	2.85		
Nonbuilding construction..... do.....	2.44	2.48	2.49	2.51	2.53	2.55	2.54	2.55	2.55	2.56	2.56	2.55	2.58	
Building construction..... do.....	2.76	2.78	2.79	2.81	2.84	2.86	2.87	2.89	2.92	2.91	2.91	2.92	2.92	
<b>Transportation and public utilities:</b>														
Local railways and bus lines..... do.....	1.95	1.96	1.98	1.97	1.98	1.98	1.99	2.00	2.02	2.02	2.02	2.03	2.03	
Telephone..... do.....	1.85	1.86	1.85	1.86	1.86	1.88	1.88	1.92	1.91	1.92	1.92	1.93		
Telegraph..... do.....	1.90	2.03	2.02	2.03	2.03	2.03	2.02	2.02	2.07	2.08	2.09	2.08		
Gas and electric utilities..... do.....	2.20	2.22	2.23	2.23	2.24	2.26	2.27	2.28	2.27	2.27	2.28	2.30		
Wholesale and retail trade:														
Wholesale trade..... do.....	2.01	2.02	2.03	2.02	2.04	2.03	2.05	2.06	2.06	2.06	2.07	2.07	2.07	
Retail trade (except eating and drinking places)?.... dollars.....	1.56	1.58	1.59	1.58	1.59	1.59	1.59	1.55	1.61	1.61	1.62	1.62	1.62	
General-merchandise stores..... do.....	1.23	1.26	1.25	1.26	1.26	1.25	1.25	1.21	1.27	1.28	1.28	1.29		
Food and liquor stores..... do.....	1.69	1.69	1.70	1.69	1.71	1.71	1.72	1.71	1.73	1.74	1.74	1.74		
Automotive and accessories dealers..... do.....	1.86	1.89	1.88	1.87	1.85	1.87	1.87	1.88	1.88	1.89	1.89	1.90		
Service and miscellaneous:														
Hotels, year-round..... do.....	1.03	1.04	1.03	1.04	1.05	1.05	1.05	1.06	1.06	1.05	1.05	1.05	1.05	
Laundries..... do.....	1.04	1.05	1.05	1.06	1.06	1.06	1.06	1.07	1.07	1.07	1.07	1.08		
Cleaning and dyeing plants..... do.....	1.26	1.27	1.26	1.27	1.28	1.28	1.28	1.29	1.29	1.28	1.28	1.30		
Miscellaneous wage data:														
Construction wage rates (ENR): <sup>§</sup>														
Common labor..... dol. per hr.	2.148	2.168	2.187	2.192	2.192	2.192	2.192	2.192	2.212	2.220	2.220	2.225	2.256	2.286
Skilled labor..... do.....	3.342	3.306	3											

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May	June
<b>FINANCE</b>														
<b>BANKING</b>														
Acceptances and commercial paper outstanding:														
Bankers' acceptances ..... mil. of dol.	643	684	723	772	805	843	924	967	1,012	992	1,019	1,018	984	-----
Commercial paper ..... do	515	476	509	548	549	573	568	506	548	555	489	466	483	-----
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:														
Total ..... mil. of dol.	2,848	2,924	2,956	2,987	2,980	2,966	2,960	2,971	3,003	3,062	3,120	3,185	3,234	-----
Farm mortgage loans: Federal land banks ..... do	1,617	1,638	1,656	1,675	1,689	1,709	1,724	1,744	1,763	1,788	1,817	1,836	1,855	-----
Loans to cooperatives ..... do	334	352	356	375	397	441	462	457	454	444	423	411	389	-----
Other loans and discounts ..... do	897	934	943	937	893	816	774	770	786	829	880	938	990	-----
Bank debits, total (344 centers) ..... do	185,584	186,540	181,284	183,819	167,154	193,140	185,223	201,876	204,435	177,468	197,158	192,628	197,181	193,303
New York City ..... do	69,452	70,733	65,873	67,279	61,223	70,794	66,989	77,495	76,460	67,035	74,786	72,328	71,780	74,512
6 other centers <sup>2</sup> ..... do	38,766	38,937	38,653	38,206	34,057	40,148	39,425	40,912	42,596	36,886	42,113	40,182	42,128	39,942
Federal Reserve banks, condition, end of month:														
Assets, total ♀ ..... do	50,783	50,717	50,327	50,593	51,309	51,391	52,145	52,910	51,853	51,387	51,016	51,494	51,618	51,362
Reserve bank credit outstanding, total ♀ ..... do	25,377	25,219	24,868	25,480	25,487	25,236	26,267	26,699	25,195	24,704	24,970	24,960	25,224	24,816
Discounts and advances ..... do	1,160	232	452	832	664	538	518	50	668	595	994	829	1,170	558
United States Government securities ..... do	23,474	23,758	23,438	23,854	23,680	23,767	24,385	24,915	23,421	22,887	23,149	23,169	23,108	23,616
Gold certificate reserves ..... do	21,085	21,109	21,151	21,179	21,223	21,227	21,269	21,562	21,626	21,627	21,635	21,932	21,945	-----
Liabilities, total ♀ ..... do	50,783	50,717	50,327	50,593	51,309	51,391	52,145	52,910	51,853	51,387	51,016	51,494	51,618	51,362
Deposits, total ♀ ..... do	19,904	19,575	19,416	19,911	19,927	19,784	20,209	20,249	20,203	19,566	19,835	19,983	20,252	19,630
Member-bank reserve balances ..... do	18,773	18,443	18,308	18,888	18,831	18,668	19,208	19,059	18,882	18,576	18,629	18,864	19,049	18,376
Excess reserves (estimated) ..... do	569	—6	204	511	381	209	489	—30	365	282	117	276	404	503
Federal Reserve notes in circulation ..... do	26,168	26,367	26,370	26,510	26,546	26,567	27,064	27,476	26,698	26,556	26,454	26,323	26,476	26,682
Ratio of gold certificate reserves to deposit and FR note liabilities combined ..... percent	45.8	45.9	46.2	45.6	45.6	45.8	44.9	44.6	46.0	46.9	46.7	46.7	46.9	47.4
Federal Reserve weekly reporting member banks, condition, Wednesday nearest end of month:														
Deposits:														
Demand, adjusted <sup>1</sup> ..... mil. of dol.	55,521	56,210	55,556	55,381	54,915	56,069	56,632	57,629	58,076	56,370	55,118	56,213	55,149	54,376
Demand, except interbank:														
Individuals, partnerships, and corporations ..... mil. of dol.	57,319	57,960	57,492	57,026	57,448	58,980	59,296	61,966	59,951	59,228	57,179	58,635	57,383	57,308
States and political subdivisions ..... do	4,451	4,367	4,168	3,928	3,800	4,007	3,909	4,183	4,211	4,099	4,045	4,545	4,439	4,238
United States Government ..... do	3,669	3,420	2,085	3,648	3,010	2,303	2,877	2,181	790	1,554	3,946	2,822	3,214	5,004
Time, except interbank, total ♀ ..... do	20,596	20,859	20,780	20,844	20,921	20,912	20,640	21,017	21,336	21,554	22,083	22,114	22,372	22,484
Individuals, partnerships, and corporations ..... mil. of dol.	19,378	19,652	19,596	19,661	19,760	19,794	19,556	19,919	20,214	20,407	20,897	20,870	21,082	21,171
States and political subdivisions ..... do	1,041	1,031	1,004	1,005	971	971	989	916	939	964	1,004	1,063	1,111	1,125
Interbank (demand and time) ..... do	12,224	12,966	13,359	12,909	13,844	13,653	13,609	15,609	12,625	12,775	13,373	13,098	12,253	13,482
Investments, total ..... do	34,824	34,478	33,684	34,421	33,857	33,668	33,746	34,259	33,521	33,259	34,309	33,675	33,486	33,909
U. S. Government obligations, direct and guaranteed, total ..... mil. of dol.	26,873	26,582	25,978	26,576	25,979	25,961	26,141	26,774	26,101	25,723	26,635	26,034	25,878	26,296
Bills ..... do	679	683	498	548	486	818	1,260	2,093	1,681	1,461	1,243	1,125	1,665	2,320
Certificates ..... do	544	358	350	1,187	953	790	762	703	680	746	1,608	1,311	1,581	1,475
Bonds and guaranteed obligations ..... do	19,600	19,505	19,242	19,123	18,943	18,895	18,840	18,756	18,658	18,638	18,569	18,458	18,394	18,272
Notes ..... do	6,050	6,036	5,888	5,718	5,597	5,458	5,279	5,222	5,082	4,878	5,215	5,140	4,238	4,229
Other securities ..... do	7,951	7,896	7,706	7,845	7,878	7,707	7,605	7,485	7,420	7,536	7,674	7,641	7,608	7,613
Loans (adjusted), total <sup>1</sup> ..... do	49,900	51,144	50,925	51,120	51,798	51,992	52,461	53,375	51,776	51,779	52,944	53,454	52,756	54,310
Commercial, industrial, and agricultural ..... do	27,784	28,845	28,734	29,168	29,849	29,931	30,407	31,137	30,260	30,314	31,322	31,450	31,077	32,329
To brokers and dealers in securities ..... do	2,435	2,380	2,269	1,948	1,930	1,975	1,915	2,130	1,689	1,760	1,952	2,113	1,765	1,889
Other loans for purchasing or carrying securities ..... mil. of dol.	1,277	1,271	1,255	1,235	1,230	1,208	1,205	1,208	1,182	1,148	1,152	1,173	1,156	1,177
Real-estate loans ..... do	8,503	8,606	8,671	8,738	8,794	8,857	8,855	8,839	8,790	8,762	8,691	8,679	8,661	8,651
Other loans ..... do	10,756	10,899	10,864	10,895	10,871	10,900	10,956	11,069	10,868	10,813	10,873	11,086	11,144	11,316
Money and interest rates: Bank rates on business loans:														
In 19 cities ..... percent			4.14			4.35			4.38			4.38		
New York City ..... do			3.97			4.20			4.22			4.23		
7 other northern and eastern cities ..... do			4.15			4.39			4.40			4.40		
11 southern and western cities ..... do			4.38			4.53			4.58			4.60		
Discount rate (N. Y. F. R. Bank) <sup>2</sup> ..... do		2.75	2.75	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Federal intermediate credit bank loans ..... do		3.27	3.31	3.34	3.42	3.51	3.71	3.89	4.11	4.19	4.20	4.19	4.20	4.19
Federal land bank loans ..... do		4.17	4.29	4.33	4.33	4.46	4.46	4.50	4.63	4.75	4.79	4.96	5.04	5.08
Open market rates, New York City:														
Acceptances, prime, bankers' 90 days ..... do		2.50	2.45	2.43	2.65	2.88	2.88	3.05	3.35	3.38	3.38	3.27	3.20	3.25
Commercial paper, prime, 4-6 months ..... do		3.27	3.38	3.27	3.28	3.50	3.63	3.63	3.63	3.63	3.63	3.63	3.63	3.79
Call loans, renewal (N. Y. S. E.) ..... do		4.00	4.00	4.14	4.38	4.38	4.38	4.38	4.38	4.38	4.38	4.38	4.38	4.38
Yield on U. S. Govt. securities:														
3-month bills ..... do		2.650	2.527	2.334	2.606	2.850	2.961	3.000	3.230	3.210	3.165	3.140	3.113	3.042
3-5 year taxable issues ..... do		3.04	2.87	2.97	3.36	3.43	3.29	3.49	3.65	3.40	3.33	3.38	3.48	3.77
Savings deposits, balance to credit of depositors:														
New York State savings banks ..... mil. of dol.		16,900	17,092	17,098	17,135	17,227	17,247	17,372	17,626	17,611	17,657	17,795	17,780	17,895
U. S. postal savings <sup>3</sup> ..... do		1,737	1,765	1,742	1,720	1,699	1,681	1,665	1,649	1,621	1,598	1,573	p 1,545	p 1,511
<b>CONSUMER CREDIT <sup>4</sup></b> (Short- and Intermediate-term)														
Total outstanding, end of month ..... mil. of dol.		38,919	39,454	39,478	39,878	40,074	40,196	40,631	41,863	40,916	40,513	40,503	41,015	41,707
Installment credit, total ..... do		29,763	30,084	30,297	30,644	30,707	30,811	31,024	31,552	31,298	31,233	31,273	31,532	31,901
Automobile paper ..... do		14,059	14,255	14,381	14,530	14,533	14,478	14,449	14,436	14,389	14,410	14,501	14,659	14,852
Other consumer-goods paper ..... do		7,401	7,417	7,421	7,493	7,497	7,601	7,752	8,139	7,938	7,805	7,671	7,731	-----
Repair and modernization loans ..... do		1,677	1,700	1,710	1,734	1,758</td								

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>FINANCE—Continued</b>														
<b>CONSUMER CREDIT‡—Continued</b> (Short- and Intermediate-term)														
Total outstanding, end of month—Continued														
Installment credit, total—Continued														
By type of holder:														
Financial institutions, total—mil. of dol.	25,528	25,963	26,193	26,475	26,551	26,635	26,846	27,038	26,931	26,967	27,101	27,493	27,810	
Commercial banks—do.	11,170	11,394	11,476	11,548	11,548	11,606	11,634	11,682	11,616	11,641	11,711	11,960	12,123	
Sales-finance companies—do.	8,641	8,765	8,849	8,953	8,989	8,973	9,075	9,077	9,035	9,048	9,104	9,176		
Credit unions—do.	1,806	1,848	1,880	1,933	1,960	1,994	2,021	2,048	2,045	2,074	2,108	2,154	2,194	
Consumer finance companies—do.	2,805	2,845	2,880	2,920	2,938	2,961	3,049	3,041	3,051	3,056	3,095	3,110		
Other—do.	1,106	1,111	1,108	1,121	1,130	1,124	1,155	1,159	1,152	1,166	1,178	1,180	1,207	
Retail outlets, total—do.	4,235	4,121	4,104	4,169	4,156	4,176	4,178	4,514	4,367	4,266	4,172	4,039	4,091	
Department stores—do.	1,389	1,247	1,239	1,286	1,269	1,269	1,230	1,407	1,380	1,345	1,298	1,170	1,222	
Furniture stores—do.	971	973	967	973	970	974	988	1,020	975	957	936	922	923	
Automobile dealers—do.	554	562	568	575	576	574	573	572	568	570	575	581		
Other—do.	1,321	1,339	1,330	1,335	1,341	1,359	1,387	1,515	1,444	1,396	1,368	1,372	1,365	
Noninstallment credit, total—do.	9,156	9,370	9,181	9,234	9,367	9,385	9,607	10,311	9,618	9,280	9,230	9,483	9,806	
Single-payment loans—do.	3,258	3,335	3,261	3,295	3,361	3,310	3,401	3,421	3,360	3,433	3,527	3,536	3,741	
Charge accounts—do.	3,701	3,804	3,674	3,696	3,780	3,875	4,029	4,702	4,085	3,662	3,500	3,687	3,785	
Service credit—do.	2,197	2,231	2,246	2,243	2,226	2,200	2,177	2,188	2,173	2,185	2,203	2,260	2,280	
By type of holder:														
Financial institutions—do.	3,258	3,335	3,261	3,295	3,361	3,310	3,401	3,421	3,360	3,433	3,527	3,536	3,741	
Retail outlets—do.	3,701	3,804	3,674	3,696	3,780	3,875	4,029	4,702	4,085	3,662	3,500	3,687	3,785	
Service credit—do.	2,197	2,231	2,246	2,243	2,226	2,200	2,177	2,188	2,173	2,185	2,203	2,260	2,280	
Installment credit extended and repaid:														
Unadjusted:														
Extended, total—do.	3,470	3,390	3,316	3,504	2,981	3,382	3,387	3,735	3,079	2,954	3,319	3,558	3,709	
Automobile paper—do.	1,407	1,391	1,337	1,393	1,150	1,284	1,225	1,195	1,258	1,214	1,374	1,460	1,511	
Other consumer-goods paper—do.	949	883	872	952	840	1,010	1,037	1,266	777	727	809	856	966	
All other—do.	1,114	1,116	1,107	1,159	991	1,088	1,125	1,274	1,044	1,013	1,136	1,242	1,232	
Repaid, total—do.	3,126	3,069	3,103	3,157	2,918	3,278	3,174	3,207	3,333	3,019	3,279	3,299	3,340	
Automobile paper—do.	1,240	1,195	1,211	1,244	1,147	1,339	1,254	1,208	1,305	1,193	1,233	1,302	1,318	
Other consumer-goods paper—do.	885	867	868	880	836	906	886	879	978	860	916	883	906	
All other—do.	1,001	1,007	1,024	1,033	935	1,033	1,034	1,120	1,050	1,050	1,080	1,114	1,116	
Adjusted:														
Extended, total—do.	3,255	3,049	3,203	3,350	3,153	3,363	3,453	3,368	3,512	3,496	3,299	3,505	3,485	
Automobile paper—do.	1,250	1,175	1,246	1,258	1,191	1,308	1,354	1,311	1,477	1,426	1,324	1,389	1,349	
Other consumer-goods paper—do.	930	839	925	951	883	942	973	939	899	914	878	906	948	
All other—do.	1,075	1,035	1,122	1,141	1,079	1,113	1,126	1,118	1,136	1,156	1,097	1,220	1,188	
Repaid, total—do.	3,060	3,006	3,158	3,145	3,085	3,182	3,160	3,185	3,311	3,214	3,160	3,301	3,274	
Automobile paper—do.	1,224	1,156	1,227	1,212	1,184	1,283	1,231	1,236	1,326	1,286	1,244	1,317	1,303	
Other consumer-goods paper—do.	857	868	890	891	882	904	918	935	874	875	860	880		
All other—do.	979	982	1,041	1,042	1,009	1,017	1,025	1,031	1,050	1,054	1,041	1,124	1,091	
<b>FEDERAL GOVERNMENT FINANCE</b>														
Budget receipts and expenditures:														
Receipts, total—mil. of dol.	7,107	12,598	3,927	5,959	6,897	3,660	5,705	5,898	5,279	7,486	12,145	6,142	7,759	
Receipts, net—do.	5,050	11,601	3,485	4,954	6,218	3,184	4,818	5,412	4,809	6,188	10,737	4,256	5,282	
Customs—do.	63	57	63	64	60	75	63	59	64	53	66	65	64	
Income and employment taxes—do.	5,780	11,255	2,601	4,772	5,846	2,185	4,478	4,570	3,903	6,313	10,887	4,799	6,403	
Miscellaneous internal revenue—do.	1,014	967	970	1,030	869	1,149	1,014	894	978	963	1,063	1,008	1,146	
All other receipts—do.	251	319	292	93	122	250	150	374	333	157	129	270	147	
Expenditures, total—do.	5,467	6,937	5,542	5,902	4,918	5,995	5,726	5,718	6,005	5,743	5,584	5,987	5,944	
Interest on public debt—do.	561	602	627	567	570	582	580	631	651	585	601	604		
Veterans' services and benefits—do.	432	403	361	369	353	396	407	405	410	407	414	419		
Major national security—do.	3,433	4,478	2,945	3,608	3,152	3,750	3,564	3,576	3,741	3,576	3,700	3,913		
All other expenditures—do.	1,040	1,453	1,609	1,357	843	1,267	1,175	1,106	1,293	1,175	869	1,051		
Public debt and guaranteed obligations:														
Gross debt (direct), end of month, total—do.	276,729	272,751	272,645	275,565	274,261	275,283	277,017	276,628	276,229	276,269	274,999	274,008	275,234	270,527
Interest bearing, total—do.	273,977	269,883	269,972	272,659	271,660	272,720	274,471	274,219	273,698	273,919	272,773	272,066	273,074	268,486
Public issues—do.	229,637	224,769	224,618	226,905	225,827	227,238	228,749	228,581	228,367	228,449	227,169	226,915	226,937	221,658
Special issues—do.	44,339	45,114	45,333	46,054	45,834	45,482	45,722	45,639	45,331	45,470	45,603	45,151	46,137	46,827
Noninterest bearing—do.	2,732	2,868	2,674	2,606	2,601	2,563	2,546	2,408	2,531	2,350	2,226	1,942	2,160	2,042
Obligations guaranteed by U. S. Government, end of month—mil. of dol.	62	74	74	79	85	89	94	103	107	109	109	103	103	107
U. S. Savings bonds:														
Amount outstanding, end of month—do.	58,110	57,857	57,717	57,661	57,583	57,439	57,231	57,018	56,570	56,317	56,068	55,836	55,586	54,996
Sales, series E through K—do.	451	437	484	436	355	414	389	390	496	386	384	394	362	
Redemptions—do.	571	815	749	582	523	644	692	728	1,070	728	723	707	737	1,076
Federal business-type activities, end of quarter: <sup>†</sup>														
Assets, except interagency, total—mil. of dol.	1,78,677				1,69,143				1,69,873			1,69,895		
Loans receivable, total (less reserves)—do.	19,871				20,331				20,657			21,353		
To aid agriculture—do.	6,790				7,160				6,752			7,261		
To aid homeowners—do.	3,299				3,391				3,680			4,076		
Foreign loans—do.	8,172				8,229				8,223			8,237		
All other—do.	2,208				2,208				2,311			2,107		
Commodities, supplies, and materials—do.	21,812				20,949				21,375			21,303		
U. S. Government securities—do.	3,719				3,720				3,739			3,923		
Other securities and investments—do.	3,695				3,668				3,669			3,729		
Land, structures, and equipment—do.	17,463				10,028				9,985			9,875		
All other assets—do.	12,117				10,447				10,448					

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1956								1957					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
	FINANCE—Continued													
<b>LIFE INSURANCE</b>														
Institute of Life Insurance:														
Assets, total, all U. S. life insurance companies	92,478	92,876	93,580	93,992	94,411	94,869	95,274	95,819	96,316	96,738	97,074	97,488	—	—
Bonds (book value), domestic and foreign, total	mil. of dol.													
U. S. Government	48,212	48,279	48,594	48,665	48,799	48,970	48,983	49,058	49,324	49,470	49,564	49,767	—	—
State, county, municipal (U. S.)	7,986	7,921	7,886	7,778	7,805	7,850	7,749	7,532	7,588	7,544	7,427	7,430	—	—
Public utility (U. S.)	2,140	2,148	2,191	2,206	2,213	2,218	2,229	2,237	2,244	2,244	2,251	2,264	—	—
Railroad (U. S.)	3,850	3,854	3,853	3,853	3,850	3,845	3,842	3,839	3,838	3,837	3,840	3,838	—	—
Industrial and miscellaneous (U. S.)	18,002	18,059	18,256	18,340	18,426	18,537	18,581	18,807	18,951	19,084	19,204	19,314	—	—
Stocks (book value), domestic and foreign, total	mil. of dol.													
Preferred (U. S.)	2,974	2,964	2,995	2,998	2,968	2,962	2,970	2,906	2,921	2,933	2,941	2,951	—	—
Common (U. S.)	1,725	1,726	1,727	1,724	1,700	1,700	1,701	1,634	1,632	1,627	1,628	1,629	—	—
Mortgage loans, total	30,991	31,284	31,612	31,897	32,111	32,399	32,709	33,017	33,279	33,479	33,672	33,840	—	—
Nonfarm	28,612	28,884	29,188	29,454	29,656	29,938	30,243	30,546	30,810	31,001	31,179	31,334	—	—
Real estate	2,646	2,673	2,711	2,727	2,748	2,778	2,813	2,809	2,841	2,865	2,883	2,907	—	—
Policy loans and premium notes	3,385	3,409	3,400	3,420	3,440	3,461	3,483	3,503	3,523	3,547	3,575	3,606	—	—
Cash	1,086	1,078	1,093	1,064	1,077	1,093	1,109	1,141	1,141	1,103	1,056	1,080	—	—
Other assets	3,184	3,189	3,175	3,221	3,268	3,206	3,207	3,253	3,287	3,341	3,383	3,337	—	—
Life Insurance Agency Management Association:														
Insurance written (new paid-for insurance) <sup>(1)</sup>	mil. of dol.													
Value, estimated total	4,603	4,402	4,307	4,601	4,195	4,856	4,805	7,138	4,338	5,000	5,653	5,907	6,224	—
Group and wholesale	1,018	918	935	1,164	985	967	866	2,736	705	1,281	1,153	1,510	1,680	—
Industrial	602	558	521	545	544	569	531	556	472	509	563	569	574	—
Ordinary total	2,983	2,926	2,851	2,892	2,666	3,320	3,408	3,846	3,161	3,210	3,932	3,828	3,970	—
New England	195	189	184	184	182	171	213	215	224	210	211	250	241	255
Middle Atlantic	646	673	637	618	598	789	838	919	738	767	767	959	949	983
East North Central	628	600	599	622	572	701	732	816	673	679	826	788	843	—
West North Central	226	225	221	235	209	258	260	310	249	250	301	282	309	—
South Atlantic	363	361	349	353	321	403	412	442	364	372	449	450	458	—
East South Central	126	124	122	125	119	139	145	152	131	137	165	168	173	—
West South Central	295	275	256	263	241	290	281	332	295	283	346	323	348	—
Mountain	119	111	107	113	105	119	114	160	110	116	136	135	150	—
Pacific	351	334	341	347	299	369	370	445	354	347	424	412	452	—
Institute of Life Insurance:														
Payments to policyholders and beneficiaries, estimated total	mil. of dol.													
Death benefits	505.5	466.0	469.6	478.3	425.0	516.6	473.1	590.9	595.9	495.0	575.8	560.8	—	—
Matured endowments	212.3	185.8	204.7	203.9	171.8	223.2	197.5	209.0	236.9	207.4	223.8	228.1	—	—
Disability payments	55.9	52.6	51.0	49.5	45.9	57.7	56.3	63.7	66.5	56.4	68.5	63.5	—	—
Annuity payments	9.6	8.9	9.3	9.3	8.8	9.9	9.1	8.9	10.9	8.9	10.0	9.8	—	—
Surrender values	41.7	41.5	43.8	41.9	38.8	45.5	44.1	38.1	61.5	41.9	45.8	44.1	—	—
Policy dividends	86.4	81.0	79.1	84.1	73.1	95.8	86.0	94.9	98.0	94.4	108.3	110.6	—	—
Life Insurance Association of America:														
Premium income (39 cos.), quarterly total	do	2,243.3	—	—	2,258.7	—	—	2,673.1	—	—	2,470.1	—	—	—
Accident and health	do	357.3	—	—	354.4	—	—	403.1	—	—	391.5	—	—	—
Annuities	do	247.5	—	—	270.3	—	—	358.2	—	—	311.5	—	—	—
Group	do	238.5	—	—	249.7	—	—	289.0	—	—	254.9	—	—	—
Industrial	do	213.9	—	—	209.2	—	—	279.7	—	—	234.3	—	—	—
Ordinary	do	1,186.1	—	—	1,175.1	—	—	1,343.2	—	—	1,247.8	—	—	—
<b>MONETARY STATISTICS</b>														
Gold and silver:														
Gold:														
Monetary stock, U. S. (end of mo.)	mil. of dol.	21,772	21,799	21,830	21,884	21,910	21,910	21,949	22,252	22,304	22,306	22,318	22,620	—
Net release from earmark	do	1.8	29.9	43.9	43.2	86.9	-34.3	105.7	51.2	295.9	28.0	16.0	-5.8	285.4
Exports	thous. of dol.	644	360	421	94	22,096	250	233	353	88,386	41,787	36,316	189	144
Imports	do	25,949	18,767	5,262	4,804	4,091	4,845	12,740	3,090	34,498	11,980	27,511	20,967	20,121
Production, reported monthly total	do	77,700	77,700	—	—	—	—	—	—	—	—	—	—	—
Africa	52,100	52,200	52,800	53,400	52,200	52,700	—	—	—	—	—	—	—	—
Canada	13,100	13,400	12,300	12,300	12,400	12,900	12,900	12,800	12,600	12,000	13,200	12,900	—	—
United States	5,400	5,100	5,900	6,300	6,000	6,200	5,600	4,600	5,000	4,400	5,100	4,700	—	—
Silver:														
Exports	do	576	281	272	215	600	968	1,329	272	2,405	961	707	1,183	1,326
Imports	do	13,985	10,695	11,647	11,723	16,743	14,081	9,435	8,869	9,101	6,396	11,232	7,958	5,943
Price at New York	do	.908	.905	.901	.906	.908	.912	.914	.914	.914	.914	.914	.914	.905
Production:														
Canada	thous. of fine oz	2,463	2,495	2,267	2,315	2,517	2,379	2,430	2,357	2,143	2,005	2,308	—	—
Mexico	do	3,977	3,032	3,632	4,124	3,520	3,906	3,732	3,048	4,066	3,784	4,248	—	—
United States	do	2,905	2,501	3,828	3,055	2,828	3,454	2,886	3,168	2,997	2,925	3,360	3,735	—
Money supply (end of month):														
Currency in circulation	mil. of dol.	30,513	30,715	30,604	30,757	30,768	30,839	31,424	31,790	30,614	30,575	30,585	30,519	30,836
Deposits and currency, total	do	221,200	223,555	221,400	223,000	224,000	224,800	227,000	230,510	p 226,400	p 225,100	p 228,100	p 228,100	—
Foreign banks deposits, net	do	3,000	3,115	3,100	3,100	3,200	3,100	3,400	3,306	p 3,100	p 3,100	p 3,200	p 3,200	—
U. S. Government balances	do	7,000	6,827	5,000	7,100	6,800	5,100	5,254	p 3,300	p 5,100	p 5,100	p 5,100	p 6,600	—
Deposits (adjusted) and currency, total	do	211,200	213,643	213,300	212,800	214,100	216,600	217,200	221,950	p 219,900	p 218,000	p 217,200	p 219,500	p 218,300
Demand deposits, adjusted	do	104,200	104,744	105,200	104,500	105,400	107,400	108,300	111,391	p 109,500	p 105,200	p 107,300	p 104,800	—
Time deposits, adjusted	do	79,600	80,615	80,700	80,900	81,300	81,500	80,900	82,224	p 82,900	p 83,600	p 84,600	p 84,900	p 85,600
Currency outside banks	do	27,400	28,284	27,400	27,500	27,400	27,700	28,000	28,335	p 27,400	p 27,400	p 27,400	p 27,900	—
Turnover of demand deposits except interbank and U. S. Government, annual rate:														
New York City	ratio of debits to deposits	46.0	47.0	45.9	44.4	44.8	45.2	48.3	51.8	48.3	48.9	48.7	46.9	47.1
6 other centers <sup>c†</sup>	do	28.7	28.9	29.6	27.4	27.4	28.4	31						

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of  
BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>FINANCE—Continued</b>														
<b>PROFITS AND DIVIDENDS—Continued</b>														
Manufacturing corporations—Continued														
Net profit after taxes—Continued														
Chemicals and allied products—mill. of dol.	456				414				451				453	
Petroleum refining—do	719				688				827				806	
Stone, clay, and glass products—do	195				185				162				120	
Primary nonferrous metal—do	245				194				194				176	
Primary iron and steel—do	394				158				410				390	
Fabricated metal products (except ordnance, machinery, and transport equip.)—mill. of dol.	170				167				145				149	
Machinery (except electrical)—do	425				365				375				385	
Electrical machinery—do	195				190				190				236	
Transportation equipment (except motor vehicles, etc.)—mill. of dol.	125				105				129				120	
Motor vehicles and parts—do	313				163				378				467	
All other manufacturing industries—do	400				427				435				346	
Dividends paid (cash), all industries—do	1,738				1,680				2,259				1,804	
Electric utilities, net profit after taxes (Fed. Res.)—mil. of dol.	321				302				331				382	
Railways and telephone cos. (see pp. S-23 and S-24).														
<b>SECURITIES ISSUED</b>														
Commercial and Financial Chronicle:														
Securities issued, by type of security, total (new capital and refunding)—mil. of dol.	1,943													
New capital, total—do	1,709													
Domestic, total—do	1,705													
Corporate—do	1,094													
Federal agencies—do	135													
Municipal, State, etc.—do	477													
Foreign—do	3													
Refunding, total ♀—do	234													
Domestic, total—do	234													
Corporate—do	54													
Federal agencies—do	179													
Municipal, State, etc.—do	1													
Securities and Exchange Commission: ♀														
Estimated gross proceeds, total—do	2,123	2,164	1,972	1,493	1,581	.1,892	1,829	1,955	2,432	2,123	3,248	2,323	1,712	
By type of security:														
Bonds and notes, total—do	1,919	1,932	1,767	1,351	1,373	1,603	1,157	1,755	2,254	1,769	2,934	2,013	1,603	
Corporate—do	977	661	901	551	681	485	451	915	916	761	1,072	612	658	
Common stock—do	139	182	189	92	176	150	627	183	144	329	276	261	84	
Preferred stock—do	65	50	16	50	33	139	45	16	34	28	38	49	25	
By type of issuer:														
Corporate, total ♀—do	1,180	893	1,106	693	890	773	1,123	1,114	1,094	1,116	1,386	922	767	
Manufacturing—do	487	305	348	217	221	330	168	538	396	558	377	306	125	
Mining—do	35	58	79	68	42	15	78	18	24	43	18	19	11	
Public utility—do	339	236	241	157	250	232	156	160	251	265	514	363	351	
Railroad—do	39	33	10	22	55	29	39	44	51	22	39	28	54	
Communication—do	82	12	263	83	57	69	600	76	107	47	284	48	82	
Real estate and financial—do	121	199	105	112	239	69	38	153	191	113	93	97	77	
Noncorporate, total ♀—do	943	1,271	865	799	691	1,118	706	841	1,337	1,007	1,862	1,401	945	
U. S. Government—do	451	437	484	436	355	414	389	390	496	386	1,327	390	394	
State and municipal—do	491	736	379	213	336	646	311	427	685	569	503	763	502	
New corporate security issues:														
Estimated net proceeds, total—do	1,160	876	1,089	679	873	756	1,110	1,098	1,075	1,092	1,365	902	752	
Proposed uses of proceeds:														
New money, total—do	1,105	782	1,003	550	816	660	1,048	1,049	1,026	927	1,271	827	692	
Plant and equipment—do	939	446	754	370	513	490	905	737	794	724	1,106	629	561	
Working capital—do	166	356	250	180	302	170	143	312	232	203	165	199	131	
Retirement of securities—do	15	35	26	25	35	11	21	11	11	22	21	9	14	
Other purposes—do	41	59	60	104	23	84	41	39	38	144	73	65	46	
State and municipal issues (Bond Buyer):														
Long-term—thous. of dol.	490,526	736,386	378,535	213,238	335,930	645,718	311,354	427,298	685,472	568,928	503,237	763,411	502,181	
Short-term—do	252,071	175,825	194,625	207,418	178,780	294,244	327,959	148,455	325,574	454,707	146,928	204,961	165,300	
<b>SECURITY MARKETS</b>														
<b>Brokers' Balances (N. Y. S. E. Members Carrying Margin Accounts)</b>														
Cash on hand and in banks—mil. of dol.														
Customers' debit balances (net)—do	2,847	2,811	2,843	2,819	2,816	2,784	2,817	2,866	3,903	3,846	3,832	3,938	3,924	
Customers' free credit balances—do	870	837	858	872	866	835	822	878	866	828	820	807	817	
Money borrowed—do	2,228	2,266	2,242	2,086	2,113	2,131	2,114	2,195	2,006	2,057	2,005	2,104	2,115	2,156
<b>Bonds</b>														
Prices:														
Average price of all listed bonds (N. Y. S. E.), totals—dollars	96.48	96.39	95.22	93.86	93.52	93.09	92.14	91.59	93.33	93.33	93.41	92.48	91.62	
Domestic—do	96.75	96.65	95.46	94.10	93.76	93.33	92.42	91.91	93.69	93.57	93.65	92.72	91.85	
Foreign—do	78.23	78.79	78.92	77.61	77.46	77.35	75.09	71.94	73.00	76.71	77.04	76.62	78.23	
Standard and Poor's Corporation:														
Industrial, utility and railroad (A1+issues):														
Composite (21 bonds) \$100 bond per \$100 bond—do	110.6	110.5	110.2	108.4	105.8	105.2	103.7	102.8	102.8	104.2	104.4	104.3	103.2	
Domestic municipal (15 bonds)—do	117.3	119.2	118.6	116.0	113.8	112.8	109.0	108.1	108.6	110.9	110.0	109.8	106.9	103.5
U. S. Treasury bonds, taxable—do	94.40	95.03	93.94	91.81	91.43	91.53	90.22	88.74	89.96	91.51	90.88	90.45	89.41	87.12
Sales:														
Total, excluding U. S. Government bonds:														
All registered exchanges:														
Market value—thous. of dol.	104,178	81,717	82,802	101,631	86,568	83,606	96,407	144,608	116,182	93,606	85,420	105,432	91,949	
Face value—do	107,082	84,454	83,150	100,885	86,673	89,818	101,520	152,555	120,730	93,715	91,927	104,640	96,698	
New York Stock Exchange:														
Market value—do	101,703	80,522	81,261	99,228	85,561	82,292	95,082	143,305	114,750	92,471	84,305	104,304	90,490	
Face value—do	104,670	83,100	81,480	98,165	85,454	88,320	100,010	150,956	119,016	92,390	90,671	103,350	94,864	

\* Revised.    <sup>1</sup> Preliminary.    <sup>2</sup> Less than \$500,000.

† Data beginning with 1956 are based on a new sample.

§ Includes data not shown separately.    ¶ Revisions for January–March 1956 will be shown later.

¶ Data for bonds of the International Bank for Reconstruction and Development, not shown separately, are included in computing average price of all listed bonds.

\* Number of bonds represents number currently used; the change in the number does not affect the continuity of series.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of  
BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May	June
<b>FINANCE—Continued</b>														
<b>SECURITY MARKETS—Continued</b>														
<b>Bonds—Continued</b>														
Sales—Continued														
New York Stock Exchange, exclusive of stopped sales, face value, total \$ thousands of dol.	91,834	68,081	73,126	79,790	73,740	76,880	105,810	124,985	94,060	74,802	77,758	90,065	87,537	-----
U. S. Government do	0	0	0	0	0	6	29	103	0	35	35	0	1	-----
Other than U. S. Government, total \$ do	91,834	68,081	73,126	79,790	73,740	76,874	105,781	124,882	94,060	74,767	77,723	90,065	87,536	-----
Domestic do	87,154	63,020	68,090	75,647	70,081	72,011	100,601	120,353	89,458	71,862	73,933	86,120	83,306	-----
Foreign do	4,676	5,061	5,036	4,133	3,659	4,863	5,180	4,525	4,590	2,883	3,783	3,935	4,227	-----
Value, issues listed on N. Y. S. E.: Market value, total, all issues \$ mil. of dol.	104,115	104,289	103,137	101,566	100,588	100,291	99,382	99,022	100,951	101,317	101,605	100,657	100,061	-----
Domestic do	102,227	102,394	101,239	99,703	98,728	98,510	97,663	97,358	99,253	99,503	99,784	98,847	98,060	-----
Foreign do	1,259	1,270	1,276	1,252	1,251	1,247	1,211	1,159	1,165	1,223	1,228	1,227	1,351	-----
Face value, total, all issues \$ do	107,910	108,199	108,314	108,210	107,555	107,736	107,861	108,109	108,165	108,557	108,769	108,845	109,208	-----
Domestic do	105,656	105,942	106,053	105,952	105,295	105,554	105,677	105,929	105,933	106,336	106,548	106,613	106,765	-----
Foreign do	1,609	1,612	1,616	1,613	1,615	1,612	1,613	1,611	1,596	1,595	1,602	1,727	-----	-----
Yields:														
Domestic corporate (Moody's) percent	3.46	3.46	3.50	3.62	3.75	3.82	3.90	3.99	4.04	3.99	3.97	3.96	4.02	4.15
By ratings:														
Aaa do	3.28	3.26	3.28	3.43	3.56	3.59	3.69	3.75	3.77	3.67	3.66	3.67	3.74	3.91
Aa do	3.34	3.35	3.39	3.50	3.63	3.69	3.76	3.85	3.89	3.83	3.80	3.79	3.83	3.98
A do	3.47	3.48	3.52	3.63	3.73	3.81	3.90	3.98	4.01	3.99	3.97	3.95	3.99	4.09
Baa do	3.73	3.76	3.80	3.93	4.07	4.17	4.24	4.37	4.49	4.47	4.43	4.44	4.52	4.63
By groups:														
Industrial do	3.40	3.39	3.42	3.55	3.68	3.75	3.82	3.95	4.02	3.94	3.90	3.89	3.96	4.14
Public utility do	3.44	3.44	3.48	3.60	3.73	3.82	3.86	3.93	3.98	3.97	3.95	3.94	3.98	4.06
Railroad do	3.53	3.56	3.59	3.72	3.83	3.89	4.01	4.08	4.12	4.06	4.04	4.06	4.13	4.26
Domestic municipal:														
Bond Buyer (20 bonds) do	2.62	2.56	2.71	2.90	2.90	3.08	3.24	3.23	3.07	3.05	3.07	3.23	3.35	-----
Standard and Poor's Corp. (15 bonds) do	2.86	2.75	2.78	2.94	3.07	3.14	3.38	3.44	3.40	3.26	3.32	3.33	3.52	3.75
U. S. Treasury bonds, taxable do	2.93	2.89	2.97	3.15	3.19	3.18	3.30	3.43	3.33	3.20	3.25	3.30	3.39	3.61
<b>Stocks</b>														
Cash dividend payments publicly reported:														
Total dividend payments mil. of dol.	288.9	1,623.3	731.8	292.8	1,591.4	749.8	314.4	2,217.4	801.5	335.4	1,670.7	762.3	300.0	-----
Finance do	56.9	109.1	147.9	64.3	105.3	142.6	79.7	267.7	168.5	103.1	107.7	133.4	62.4	-----
Manufacturing do	130.1	1,078.3	254.1	122.9	1,080.9	269.6	127.6	1,372.9	268.9	116.2	1,129.1	272.0	130.6	-----
Mining do	2.1	128.7	8.0	3.3	117.9	9.5	6.4	217.0	8.5	3.0	127.5	8.1	2.6	-----
Public utilities:														
Communications do	1.2	41.0	140.5	1.2	40.9	140.5	1.2	45.3	141.3	1.2	42.0	140.7	1.3	-----
Electric and gas do	75.8	122.8	94.7	76.3	120.3	96.1	78.0	130.3	90.7	80.6	119.0	107.2	81.2	-----
Railroad do	7.2	66.0	16.6	6.5	59.9	19.3	3.4	91.5	37.8	7.3	74.4	27.0	3.4	-----
Trade do	9.4	50.4	61.7	10.3	42.3	61.9	10.7	55.8	77.3	45.0	63.6	11.5	6.34	-----
Miscellaneous do	6.2	27.0	8.3	8.0	23.9	10.3	7.4	36.9	8.5	5.6	26.0	10.3	7.0	-----
Dividend rates, prices, yields, and earnings, common stocks (Moody's):														
Dividends per share, annual rate (200 stocks) dollars	5.28	5.29	5.35	5.35	5.36	5.39	5.38	5.39	5.43	5.44	5.44	5.44	5.43	-----
Industrial (125 stocks) do	5.77	5.77	5.85	5.85	5.86	5.89	5.88	5.90	5.91	5.91	5.91	5.90	5.89	-----
Public utility (24 stocks) do	2.32	2.32	2.32	2.32	2.32	2.33	2.37	2.40	2.41	2.42	2.43	2.43	2.43	-----
Railroad (25 stocks) do	3.93	3.93	3.93	3.97	3.97	3.98	4.05	4.06	4.13	4.11	4.11	4.09	4.09	4.09
Bank (15 stocks) do	3.36	3.36	3.36	3.39	3.39	3.45	3.45	3.54	3.52	3.52	3.52	3.57	3.62	3.64
Insurance (10 stocks) do	3.87	4.01	4.01	4.01	4.01	4.01	4.01	3.99	3.99	4.00	4.00	4.00	4.00	4.00
Price per share, end of month (200 stocks) \$ do	127.77	131.94	138.29	133.20	126.56	127.34	126.44	130.66	125.90	122.54	125.14	130.64	134.19	134.03
Industrial (125 stocks) do	145.40	151.11	158.98	152.72	145.06	146.17	145.04	150.74	142.80	138.53	141.98	149.42	154.31	155.23
Public utility (24 stocks) do	49.10	49.55	51.98	50.36	48.42	48.46	48.72	48.96	50.05	49.98	49.88	50.37	51.85	48.96
Railroad (25 stocks) do	72.61	73.51	74.92	70.22	66.92	68.22	67.24	67.59	65.97	62.74	63.56	64.81	64.55	64.79
Yield (200 stocks) percent	4.13	4.01	3.87	4.02	4.24	4.23	4.25	4.13	4.31	4.44	4.35	4.16	4.05	4.05
Industrial (125 stocks) do	3.97	3.82	3.68	3.83	4.04	4.03	4.05	3.90	4.13	4.27	4.16	3.96	3.82	3.79
Public utility (24 stocks) do	4.73	4.68	4.46	4.61	4.79	4.81	4.86	4.84	4.82	4.85	4.82	4.69	4.69	4.96
Railroad (25 stocks) do	5.41	5.35	5.25	5.65	5.93	5.83	6.01	6.26	6.55	6.47	6.31	6.34	6.34	6.31
Bank (15 stocks) do	4.52	4.41	4.25	4.24	4.17	4.23	4.37	4.41	4.44	4.59	4.58	4.61	4.77	4.84
Insurance (10 stocks) do	3.07	3.19	3.05	3.20	3.34	3.22	3.30	3.28	3.15	3.10	2.99	2.92	2.91	2.97
Earnings per share (at annual rate), quarterly:														
Industrial (125 stock) dollars	10.50	-----	-----	8.70	-----	-----	11.45	-----	-----	11.15	-----	-----	-----	-----
Public utility (24 stocks) do	3.32	-----	-----	3.35	-----	-----	3.35	-----	-----	3.36	-----	-----	-----	-----
Railroad (25 stocks) do	9.06	-----	-----	8.05	-----	-----	9.01	-----	-----	6.38	-----	-----	-----	-----
Dividend yields, preferred stocks, 14% high-grade (Standard and Poor's Corp.) percent	4.22	4.17	4.16	4.24	4.39	4.42	4.56	4.63	4.51	4.47	4.46	4.47	4.53	4.69
Prices:														
Dow-Jones & Co., Inc. (65 stocks) dol. per share	177.74	173.76	180.77	180.38	173.96	171.12	169.73	172.41	171.73	165.68	167.16	170.86	175.04	174.95
Industrial (30 stocks) do	495.20	485.33	509.76	511.69	495.01	483.80	479.34	492.01	485.90	466.84	472.78	485.42	500.83	505.33
Public utility (15 stocks) do	65.69	66.24	69.70	67.67	66.08	66.71	67.61	69.73	70.44	71.09	72.02	73.91	72.14	72.14
Railroad (20 stocks) do	173.33	165.97	168.35	165.00	157.98	158.96	155.81	154.41	152.75	143.02	143.12	145.83	146.64	145.67
Standard and Poor's Corporation: <sup>t</sup>														
Industrial, public utility, and railroad: <sup>c</sup>	46.54	46.27	48.78	48.49	46.84	46.24	45.76	46.44	45.43	43.47	44.03	45.05	46.78	47.55
Combined index (500 stocks) 1941-43=100	49.64	49.38	52.27	51.89	50.15	49.52	48.92	49.79	48.43	46.10	46.86	48.06	50.10	51.30
Industrial, total (425 stocks) 9	48.33	47.93	50.87	51.44	49.59	48.63	48.27	49.59	48.48	46.43	46.56	48.26	50.11	50.92
Capital goods (129 stocks) do	33.90	33.95	35.48	35.53	34.84	34.41	33.60	33.38	32.62	31.55	32.08	32.67	33.64	33.59
Consumers' goods (196 stocks) do	31.81	31.93												

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1956								1957					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>INTERNATIONAL TRANSACTIONS OF THE UNITED STATES</b>														
<b>BALANCE OF PAYMENTS (QUARTERLY)†</b>														
Exports of goods and services, total..... mil. of dol.	7,045				6,135			6,938			7,214			
Military transfers under grants, net..... do.	1,093				437			417			596			
Merchandise, adjusted, excluding military transactions○..... mil. of dol.		4,412			4,096			4,859			5,067			
Income on investments abroad..... do.	644				669			746			653			
Other services and military transactions..... do.	896				933			916			898			
Imports of goods and services, total..... do.	5,043				5,069			4,843			5,033			
Merchandise, adjusted ○○'..... do.	3,172				3,154			3,211			3,292			
Income on foreign investments in U. S..... do.	146				155			163			153			
Military expenditures..... do.	830				653			685			841			
Other services ○'..... do.	895				1,107			784			747			
Balance on goods and services..... do.	+2,002				+1,066			+2,095			+2,181			
Unilateral transfers (net), total..... do.	-1,709				-954			-1,049			-1,167			
Private..... do.	-120				-127			-132			-152			
Government..... do.	-1,589				-827			-917			-1,015			
U. S. long- and short-term capital (net), total..... do.	-891				-985			-1,180			-1,049			
Private..... do.	-683				-801			-1,079			-799			
Government..... do.	-208				-184			-101			-250			
Foreign long- and short-term capital (net)..... do.	+548				+825			-162			+11			
Gold sales [purchases (-)]..... do.	-103				-164			-27			-348			
Errors and omissions..... do.	+153				+212			+323			+372			
<b>FOREIGN TRADE</b>														
Indexes														
Exports of U. S. merchandise:‡														
Quantity..... 1936-38=100	332	325	312	298	293	321	291	379	312	298	396	345		
Value..... do.	698	688	660	623	620	676	619	812	682	653	872	757		
Unit value..... do.	210	212	211	209	212	211	213	214	219	219	220	219		
Imports for consumption:‡														
Quantity..... do.	181	175	177	178	169	191	169	176	186	166	185	181		
Value..... do.	523	502	509	508	436	549	488	509	542	489	548	530		
Unit value..... do.	288	287	288	286	288	288	289	289	292	294	296	293		
Agricultural products, quantity:														
Exports, U. S. merchandise, total:														
Unadjusted..... 1924-29=100	(1)													
Seasonally adjusted..... do.	(1)													
Total, excluding cotton:														
Unadjusted..... do.	(1)													
Seasonally adjusted..... do.	(1)													
Imports for consumption:														
Unadjusted..... do.	98	100	110	98	99	96	84	94	109	98	105	100		
Seasonally adjusted..... do.	101	106	109	104	101	96	87	93	107	97	94	94		
Shipping Weight														
Water-borne trade:														
Exports, incl. reexports §..... thous. of long tons.	11,241	11,919	11,185	12,676	11,738	12,497	12,398	13,581	11,434					
General imports..... do.	13,177	12,813	12,436	13,866	12,361	13,832	11,204	10,717	11,167					
Value‡														
Exports (mdse.), including reexports, total¶ mil. of dol.	1,714.4	1,690.2	1,620.0	1,529.0	1,523.0	1,659.1	1,519.5	1,993.1	1,674.9	1,605.3	2,142.7	1,862.2	1,811.3	
By geographic regions:△														
Africa..... thous. of dol.	64,252	53,526	49,199	48,815	46,926	44,538	33,519	55,927	54,422	42,480	71,213	69,745		
Asia and Oceania..... do.	254,306	249,362	239,871	234,575	225,782	278,174	231,684	364,154	304,799	287,206	393,636	339,398		
Europe..... do.	446,747	429,304	339,654	403,883	461,759	458,740	411,721	670,328	538,243	488,099	650,580	513,784		
Northern North America..... do.	375,335	350,282	307,640	310,368	312,615	368,712	355,538	320,302	302,387	311,997	360,204	371,532		
Southern North America..... do.	164,098	171,641	145,957	158,014	150,038	172,284	172,187	200,869	167,488	164,886	212,133	191,130		
South America..... do.	150,928	173,784	152,706	167,982	161,394	168,972	150,621	199,789	169,916	140,040	249,248	217,265		
By leading countries:△														
Africa:														
Egypt..... do.	11,486	7,865	6,578	3,304	4,759	2,603	1,017	2,376	2,140	4,536	4,248	2,662		
Union of South Africa..... do.	22,552	22,680	18,476	19,785	19,313	18,798	14,773	24,615	21,912	16,803	29,653	22,915		
Asia and Oceania:														
Australia, including New Guinea..... do.	12,603	13,395	13,082	11,475	19,373	18,837	15,188	20,461	13,751	10,808	20,854	13,005		
British Malaya..... do.	4,936	3,841	2,761	3,717	4,169	3,548	2,663	4,720	4,057	2,889	4,020	3,925		
China, including Manchuria..... do.	0	0	0	0	0	0	0	0	2	4	0	0		
India and Pakistan..... do.	30,067	34,521	33,743	36,063	25,996	34,206	30,350	63,822	48,415	46,999	59,717	53,823		
Japan..... do.	79,938	73,729	67,055	71,198	65,087	98,606	91,596	119,392	113,920	110,453	131,009	126,494		
Indonesia..... do.	10,788	8,457	11,929	14,173	14,931	15,820	12,503	19,141	12,472	7,207	13,944	11,390		
Republic of the Philippines..... do.	27,135	28,075	24,445	25,263	27,396	28,931	24,363	31,467	25,100	26,702	42,496	32,410		
Europe:														
France..... do.	52,426	53,263	44,665	48,237	49,072	47,686	40,476	66,861	63,521	55,633	73,861	55,162		
East Germany..... do.	39	47	113	0	0	64	96	32	6	4	96			
West Germany..... do.	70,409	63,948	49,873	62,289	67,721	71,135	66,948	111,679	82,043	81,430	96,815	81,193		
Italy..... do.	41,489	33,934	33,504	39,247	63,175	51,444	34,896	66,151	54,247	64,389	80,065	57,890		
Union of Soviet Socialist Republics..... do.	379	601	285	49	123	66	14	585	53	110	78	112		
United Kingdom..... do.	67,030	63,754	50,674	63,243	88,031	92,686	87,717	121,991	104,769	93,679	123,844	88,171		
North and South America:														
Canada..... do.	375,330	350,274	307,635	310,360	312,614	368,710	355,532	320,300	302,379	311,986	360,202	371,509		
Latin American Republics, total♀..... do.	297,319	328,062	281,730	308,773	293,713	323,158	302,829	372,060	316,730	286,198	433,782	381,530		
Argentina..... do.	14,142	19,613	19,251	21,328	16,712	16,747	17,138	26,607	21,249	21,054	33,863	31,576		
Brazil..... do.	20,205	24,037	25,195	28,197	25,678	25,208	21,338	29,748	26,179	23,795	37,253	43,376		
Chile..... do.	10,407	12,078	13,633	13,895	18,320	16,498	15,105	18,580	16,355	10,479	22,598	16,485		
Colombia..... do.	31,638	33,217	25,848	26,587	25,999	24,850	15,568	15,143	12,669	10,957	20,590	14,171		
Cuba..... do.	40,062	40,956	33,439	41,667	41,101	47,659	42,492	56,161	47,966	46,251	63,741	50,273		
Mexico..... do.	71,881	78,932	65,932	68,461	60,073	73,575	80,532	74,099	67,040	70,435	80,267	74,017		
Venezuela..... do.	51,888	57,294	45,701	50,892	50,055	58,365	55,166	77,829	64,918	53,627	91,175	79,698		

† Revised. ‡ Preliminary. § Revised indexes will be published later.

¶ Revisions for 1953, 1954, 1955 (1st quarter), and 1956 (1st quarter) for balance of payments and for January 1954-January 1956 for foreign trade will be shown later.

○ Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing.

† Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

‡ Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol.): May 1956-May 1957, respectively—194.7; 205.4; 350.6; 157.9; 107.1; 110.5; 118.8; 122.7; 97.1; 121.4; 129.4; 83.7; 102.2.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

### INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued

FOREIGN TRADE—Continued		INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued												
Value†—Continued														
Exports of U. S. merchandise, total¶... mil. of dol.														
By economic classes:	do.	1,700.2	1,676.5	1,608.8	1,518.8	1,511.2	1,647.0	1,508.4	1,979.1	1,662.3	1,591.2	2,126.0	1,845.8	1,796.2
Crude materials	thous. of dol.	196,888	185,314	148,133	212,206	256,569	280,105	262,093	357,184	279,351	267,979	320,680	273,986	264,182
Crude foodstuffs	do.	133,247	133,951	110,944	113,192	95,662	118,627	107,921	134,717	118,011	116,897	129,738	124,089	110,931
Manufactured foodstuffs and beverages	do.	106,576	111,880	97,608	104,836	104,745	120,614	90,035	141,373	102,535	93,448	134,272	101,232	88,997
Semimanufactures	do.	236,602	237,242	198,333	204,498	231,959	241,276	220,363	323,755	289,000	284,363	364,593	310,685	300,593
Finished manufactures	do.	1,026,924	1,008,077	1,053,804	884,084	822,228	886,373	827,969	1,022,087	873,437	828,481	1,176,694	1,035,782	1,031,493
By principal commodities:														
Agricultural products, total	do.	359,342	352,298	277,429	333,134	366,922	426,854	355,754	541,627	421,819	393,978	466,442	385,548	362,181
Cotton, unmanufactured	do.	57,417	40,342	19,918	65,726	80,923	92,207	83,202	144,303	122,598	122,814	120,109	92,218	100,942
Fruits, vegetables, and preparations	do.	36,075	36,992	30,197	26,754	30,400	40,678	32,832	31,879	24,532	23,368	27,278	29,088	34,031
Grains and preparations	do.	123,102	128,123	122,286	124,262	97,927	121,933	103,355	156,046	123,143	126,838	149,203	134,870	106,613
Packing-house products	do.	26,558	23,537	22,392	21,661	23,386	25,266	20,747	34,551	33,486	25,731	36,069	28,447	27,449
Tobacco and manufactures	do.	27,659	25,430	21,519	29,531	61,930	52,640	32,055	45,608	25,806	23,289	27,464	25,114	26,668
Nonagricultural products, total	do.	1,340.9	1,324.1	1,331.4	1,185.7	1,144.2	1,220.1	1,152.6	1,437.5	1,240.5	1,197.2	1,659.5	1,460.2	1,434.0
Automobiles, parts, and accessories	thous. of dol.	134,331	125,723	127,211	110,473	96,430	104,495	110,282	152,616	125,696	101,850	161,130	142,987	147,769
Chemicals and related products	do.	107,386	114,765	103,409	105,319	108,603	99,818	86,343	117,111	102,752	99,112	139,011	124,250	134,115
Coal and related fuels	do.	60,768	69,420	68,303	80,687	73,710	74,961	69,761	61,957	55,448	55,882	70,961	79,561	80,631
Iron and steel-mill products	do.	99,069	90,209	66,123	60,697	86,021	105,814	94,433	120,178	110,100	104,153	146,351	131,680	126,727
Machinery, total	do.	353,952	344,369	365,012	304,601	290,616	326,476	272,652	348,578	300,191	279,855	424,178	371,634	385,516
Agricultural	do.	12,808	12,089	11,564	10,065	8,623	10,616	6,750	7,373	9,001	11,625	15,752	17,068	14,588
Tractors, parts, and accessories	do.	40,680	32,985	28,745	31,169	26,929	32,745	25,118	31,587	29,973	29,602	48,127	37,477	36,978
Electrical	do.	92,244	92,957	136,193	79,139	75,666	80,258	70,485	86,884	69,295	67,374	91,619	84,636	89,615
Metalworking	do.	22,426	21,114	17,229	16,808	18,840	19,654	20,552	25,167	19,729	16,707	30,805	30,227	27,218
Other industrial	do.	172,081	171,730	159,309	155,818	148,766	171,085	137,858	182,546	157,833	142,451	221,127	187,222	201,956
Petroleum and products	do.	54,341	52,001	57,380	58,576	57,994	59,764	91,136	126,407	108,426	112,550	142,222	106,765	80,148
Textiles and manufactures	do.	51,855	53,512	41,845	51,520	52,232	58,009	48,658	62,839	50,925	49,930	73,274	59,497	60,631
General imports, total	mil. of dol.	1,093.6	1,033.4	1,050.7	1,050.6	992.8	1,115.5	984.3	1,051.3	1,118.5	992.3	1,130.3	1,117.5	p1,109.0
By geographic regions:														
Africa	thous. of dol.	51,984	46,695	48,865	47,251	46,129	46,898	38,052	51,667	57,078	46,112	71,565	52,307	
Asia and Oceania	do.	193,752	180,506	181,012	192,964	162,580	205,159	152,871	169,642	185,055	147,469	178,256	186,389	
Europe	do.	254,269	229,741	239,594	232,730	223,866	287,660	264,160	272,146	268,256	214,288	278,316	284,674	
Northern North America	do.	256,027	243,915	243,541	267,495	232,660	276,472	250,184	237,254	231,917	216,662	234,123	237,889	
Southern North America	do.	127,697	119,736	116,923	110,786	95,968	100,719	94,564	113,715	147,958	139,672	145,575	132,495	
South America	do.	209,889	212,807	220,722	199,323	231,573	198,600	184,461	206,836	246,242	228,059	222,439	223,754	
By leading countries:														
Africa:														
Egypt	do.	1,068	919	414	729	449	425	438	2,651	1,982	1,575	1,470	633	
Union of South Africa	do.	11,441	7,953	7,960	13,075	8,442	7,068	8,698	11,447	9,803	6,086	11,358	10,063	
Asia and Oceania:														
Australia, including New Guinea	do.	18,672	12,626	14,470	7,103	11,047	13,826	6,841	15,428	16,940	14,486	11,565	14,438	
British Malaya	do.	14,720	14,532	16,346	16,706	13,592	21,095	21,966	19,958	16,064	12,748	16,600	17,511	
China, including Manchuria	do.	130	104	604	1,700	599	1,132	138	556	671	1,644	922	575	
India and Pakistan	do.	21,002	18,860	18,056	21,802	17,514	23,720	13,049	18,944	24,798	15,426	25,736	22,167	
Japan	do.	48,222	43,850	46,622	58,618	44,385	56,005	45,055	44,039	47,556	38,683	46,635	49,077	
Indonesia	do.	14,308	13,895	11,311	12,186	13,237	15,782	17,439	18,428	16,584	13,836	14,634	17,207	
Republic of the Philippines	do.	23,880	28,773	21,493	24,222	19,059	19,335	16,254	21,358	28,904	21,489	29,009	26,233	
Europe:														
France	do.	19,837	17,549	20,093	20,914	14,984	22,903	21,284	19,304	25,019	17,362	21,939	26,257	
East Germany	do.	255	174	548	372	631	419	429	315	455	601	493	430	
West Germany	do.	42,047	34,098	40,467	42,033	37,708	50,720	44,169	50,095	41,220	40,906	52,124	53,611	
Italy	do.	17,082	14,810	16,706	18,401	16,703	24,966	19,434	24,235	21,936	16,307	20,927	19,338	
Union of Soviet Socialist Republics	do.	3,428	1,510	2,171	1,921	855	3,751	2,936	1,127	1,018	1,943	566	1,038	
United Kingdom	do.	69,567	63,952	58,733	57,563	58,931	72,002	62,043	65,631	58,078	49,882	71,687	70,308	
North and South America:														
Canada	do.	255,994	243,676	243,506	267,395	232,660	276,204	249,943	237,220	213,798	216,626	234,086	237,800	
Latin American Republics, total	do.	310,509	306,757	315,509	324,754	304,482	268,906	254,393	294,445	363,851	334,064	331,967	322,889	
Argentina	do.	9,650	9,730	9,321	11,556	7,717	9,140	6,714	9,004	13,106	11,532	14,532	12,010	
Brazil	do.	64,674	58,425	75,205	59,090	73,241	59,701	47,909	53,690	73,391	78,437	63,476	49,079	
Chile	do.	21,806	23,632	16,430	16,885	19,295	20,744	15,536	29,276	21,772	15,076	17,123	24,849	
Colombia	do.	32,379	44,649	36,146	32,066	40,412	23,991	25,339	29,702	35,286	35,517	25,460	30,619	
Cuba	do.	48,524	43,439	40,632	46,985	36,493	31,328	18,664	21,366	41,550	35,161	45,530	40,821	
Mexico	do.	35,950	30,399	32,391	25,929	28,582	25,993	29,410	33,926	43,930	39,927	37,193	36,451	
Venezuela	do.	58,536	56,532	50,721	55,816	56,704	59,664	67,886	64,340	70,514	68,929	80,353	84,887	
Imports for consumption, total	mil. of dol.	1,072.9	1,028.7	1,044.9	1,042.7	996.3	1,126.4	1,001.0	1,044.1</td					

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1956								1957					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>TRANSPORTATION AND COMMUNICATIONS</b>														
<b>TRANSPORTATION</b>														
<b>Airlines</b>														
Operations on scheduled airlines:\$ Miles flown, revenue..... thousands	52,625	52,823	54,891	55,582	53,368	55,165	51,671	54,232	56,255	51,685	59,225	57,716	-----	-----
Express and freight ton-miles flown..... do.	18,560	19,083	18,069	22,256	22,747	25,111	22,803	23,344	20,431	18,272	20,930	20,390	-----	-----
Mail, ton-miles flown..... do.	7,742	7,179	6,810	7,408	7,018	7,892	7,522	10,482	7,866	7,397	8,243	8,126	-----	-----
Passengers originated, revenue..... do.	3,230	3,536	3,097	3,392	3,301	3,421	3,040	2,916	3,045	2,808	3,327	3,371	-----	-----
Passenger-miles flown, revenue..... millions	1,782	2,085	1,878	2,007	1,902	1,879	1,656	1,765	1,896	1,702	2,006	2,008	-----	-----
<b>Express Operations</b>														
Transportation revenues..... thous. of dol.	32,137	32,425	30,094	33,134	32,088	37,797	34,427	41,024	31,391	30,125	33,445	29,827	-----	-----
Express privilege payments..... do.	11,756	12,360	10,664	13,508	11,354	16,415	12,262	15,393	9,758	9,019	11,823	9,347	-----	-----
<b>Local Transit Lines</b>														
Fares, average cash rate @..... cents	15.0	15.0	15.0	15.1	15.1	15.2	15.2	15.4	15.5	15.6	15.7	15.7	15.7	15.7
Passengers carried, revenue..... millions	776	708	653	681	685	772	735	739	728	668	732	730	743	743
Operating revenues..... mil. of dol.	123.6	114.7	111.0	115.0	106.4	123.3	120.6	124.4	119.3	110.6	117.6	120.2	-----	-----
<b>Large Motor Carriers (Intercity)</b>														
Carriers of property (quarterly totals):¶														
Number of reporting carriers.....	892				887				881					
Operating revenues, total..... thous. of dol.	883,010				888,184				955,411					
Expenses, total..... do.	840,256				848,788				935,317					
Revenue freight carried..... thous. of tons	58,644				57,084				60,661					
Carriers of passengers, class I (quarterly totals):														
Number of reporting carriers.....	151				147				149			150		
Operating revenues, total..... thous. of dol.	95,227				115,901				94,415			84,767		
Expenses, total..... do.	86,566				93,661				88,359			86,039		
Revenue passengers carried..... thousands	71,404				74,588				69,084			63,154		
<b>Class I Railways</b>														
Freight carloadings (A. A. R.):§														
Total cars..... thousands	3,115	3,863	2,397	2,916	3,938	3,284	2,988	3,392	2,565	2,616	3,446	2,696	2,888	3,631
Coal..... do.	551	646	396	546	700	594	563	684	528	521	691	525	532	680
Coke..... do.	53	62	17	34	59	49	50	65	52	55	66	49	45	52
Forest products..... do.	184	236	178	198	228	181	166	194	155	154	203	157	159	203
Grain and grain products..... do.	202	293	245	225	262	227	203	246	201	202	264	192	191	236
Livestock..... do.	26	30	27	37	60	59	44	33	24	21	28	22	23	23
Ore..... do.	331	432	85	234	418	349	265	168	81	83	119	151	321	441
Merchandise, l. c. l..... do.	242	290	218	241	304	249	230	263	200	217	290	225	220	264
Miscellaneous..... do.	1,526	1,873	1,230	1,402	1,908	1,584	1,468	1,741	1,324	1,364	1,784	1,375	1,396	1,731
Freight carloadings (Federal Reserve indexes):§														
Total, unadjusted..... 1935=90=100	132	131	110	126	138	138	132	121	117	116	120	117	122	124
Coal..... do.	114	107	87	113	120	120	122	114	112	109	114	108	110	114
Coke..... do.	168	155	55	118	156	155	166	170	171	173	166	153	142	132
Forest products..... do.	151	155	151	159	151	146	140	127	128	128	131	127	129	134
Grain and grain products..... do.	143	170	179	155	154	159	147	143	147	144	148	135	134	136
Livestock..... do.	47	44	51	67	91	103	77	46	44	38	40	40	33	33
Ore..... do.	298	304	78	224	313	304	224	110	72	77	82	142	290	313
Merchandise, l. c. l..... do.	38	37	36	38	38	40	39	37	34	33	35	35	35	34
Miscellaneous..... do.	145	143	121	135	150	149	144	135	130	138	141	132	131	133
Total, seasonally adjusted..... do.	130	126	107	123	127	128	128	133	130	127	130	120	119	119
Coal..... do.	114	107	87	113	120	120	122	114	112	109	114	108	110	114
Coke..... do.	170	158	57	123	157	158	166	162	163	165	165	156	143	135
Forest products..... do.	145	149	151	152	140	138	143	142	143	134	131	127	124	129
Grain and grain products..... do.	163	167	149	143	138	159	150	152	147	147	160	153	153	133
Livestock..... do.	52	58	58	71	69	67	61	48	46	47	51	45	44	44
Ore..... do.	208	196	49	149	208	215	215	354	290	307	283	188	202	202
Merchandise, l. c. l..... do.	38	38	36	38	38	38	37	35	35	36	36	35	35	34
Miscellaneous..... do.	143	138	120	134	139	137	138	143	142	138	141	132	130	129
Freight-car surplus and shortage, daily average:¶														
Car surplus, total ?..... number	6,910	7,663	24,806	14,386	4,715	3,763	4,228	6,637	13,331	8,329	6,428	8,553	16,339	24,248
Boxcars..... do.	2,172	3,767	2,577	3,218	446	27	1,104	1,052	5,776	3,274	2,331	3,132	8,915	16,797
Gondolas and open hoppers..... do.	27	40	17,683	7,519	148	0	24	191	326	374	543	388	204	240
Car shortage, total ?..... do.	6,999	6,686	4,014	6,882	12,371	15,883	7,844	3,507	1,646	2,406	1,851	1,203	889	1,773
Boxcars..... do.	3,557	2,642	2,966	2,905	4,316	6,085	2,355	1,024	551	1,272	1,118	348	134	117
Gondolas and open hoppers..... do.	2,929	3,490	735	3,561	7,604	9,174	5,345	2,408	976	989	619	694	662	1,517
Financial operations:¶														
Operating revenues, total ?..... mil. of dol.	924.9	900.5	807.6	907.3	874.9	963.2	887.6	871.0	855.6	815.5	903.6	886.1	906.5	-----
Freight..... do.	794.5	759.8	670.7	764.7	745.2	828.0	759.8	720.6	724.9	695.9	776.9	758.8	780.5	-----
Passenger..... do.	57.8	69.1	72.2	70.9	59.3	56.5	57.4	71.3	65.8	57.6	58.0	59.7	59.7	-----
Operating expenses..... do.	701.6	686.4	654.4	679.7	657.9	699.4	687.1	689.3	688.6	645.3	690.4	690.4	-----	-----
Tax accruals, joint facility and equipment rents..... mil. of dol.	121.3	119.1	91.8	124.0	119.5	142.1	112.7	95.9	108.7	106.4	123.6	114.5	121.1	-----
Net railway operating income..... do.	102.6	95.0	61.4	103.6	97.4	121.7	87.8	85.8	58.3	65.7	89.9	81.2	80.8	-----
Net income?..... do.	85.8	77.2	43.3	86.7	77.6	103.1	68.1	95.4	43.1	47.0	71.2	60.6	-----	-----
Operating results:¶														
Freight carried 1 mile..... mil. of ton-miles	58,648	56,373	48,304	57,350	57,606	60,730	55,291	54,108	51,591	49,405	56,977	52,962	-----	-----
Revenue per ton-mile..... cents	1,404	1,392	1,439	1,380	1,342	1,396	1,407	1,368	1,452	1,448	1,413	1,413	-----	-----
Passengers carried 1 mile, revenue..... millions	2,121	2,584	2,792	2,745	2,241	2,094	2,047	2,601	2,347	1,981	2,012	-----	-----	-----
<b>Waterway Traffic</b>														
Clearances, vessels in foreign trade:														
Total U. S. ports..... thous. of net tons	13,388	13,347	13,288	14,476	13,030	13,826	12,467	12,620	11,777	-----	-----	-----	-----	-----
Foreign vessels..... do.	9,767	9,922	9,644	10,788	9,989	10,552	9,715	9,888	9,308	-----	-----	-----	-----	-----
United States vessels..... do.	3,621	3,425	3,644	3,688	3,041	3,274	2,752	2,732	2,469	-----	-----	-----	-----	-----
Panama Canal:														
Total..... thous. of long tons	4,045	3,814	3,871	3,576	3,559	3,878	3,743	4,608	4,253	3,897	4,813	4,397	4,586	-----
United States vessels..... do.	1,089	1,027	1,022	1,048	891	1,055	905	1,200	959	930	1,229	975	1,282	-----

\* Revised. † Preliminary.

‡ Beginning January 1955, data include local service operations of one carrier. ○ Revisions for January–December 1954 are available upon request.

¶ Data beginning 1st quarter 1955 cover large motor carriers having annual operating revenues of \$1,000,000 or above.

§ Beginning January 1956, data cover the revised I. C. C. list of class I railroads; i.e., carriers having annual operating revenues of \$3,000,000 or more (old basis

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of  
BUSINESS STATISTICS

	1956								1957				
	May	June	July	August	September	October	November	December	January	February	March	April	May
<b>TRANSPORTATION AND COMMUNICATIONS—Continued</b>													
<b>TRANSPORTATION—Continued</b>													
<b>Travel</b>													
Hotels:													
Average sale per occupied room..... dollars.....	7.33	7.99	7.48	8.37	8.17	8.58	8.39	7.53	7.91	8.07	7.88	8.43	7.84
Rooms occupied..... percent of total.....	74	74	64	71	74	81	69	57	72	74	71	73	73
Restaurant sales index..... same month 1929=100.....	294	286	240	273	268	278	257	241	262	270	253	268	312
Foreign travel:													
U. S. citizens: Arrivals..... number.....	97,163	116,598	144,294	168,916	144,661	110,808	88,653	85,987	86,989	91,217	109,421		
Departures..... do.....	116,504	169,866	157,539	133,981	101,622	90,223	78,796	90,272	95,826	104,618			
Aliens: Arrivals..... do.....	71,572	74,695	82,192	86,161	96,130	80,991	75,116	69,458	76,052	63,306	87,010		
Departures..... do.....	45,758	53,235	52,603	55,472	52,428	47,484	43,139	50,458	35,271	34,484			
Passports issued and renewed..... do.....	79,022	60,712	54,512	41,001	31,930	31,578	24,299	23,001	39,245	49,970	69,146	76,301	82,755
National parks, visitors..... thousands.....	1,141	3,008	4,706	4,660	2,214	1,151	461	290	302	364	480	726	1,183
Pullman Co.:													
Revenue passenger-miles..... millions.....	491	583	551	561	506	508	461	521	589	524	506	459	
Passenger revenues..... thous. of dol.....	6,919	8,243	7,807	7,941	7,159	7,238	6,554	7,397	8,979	7,989	7,711	7,001	
<b>COMMUNICATIONS</b>													
Telephone carriers:													
Operating revenues ♀..... thous. of dol.....	508,204	506,108	504,721	519,153	503,100	528,393	520,872	536,491	538,572	520,662	539,632	548,780	
Station revenues..... do.....	287,980	288,724	286,352	289,298	290,175	298,202	297,972	304,385	307,397	303,413	306,349	311,431	
Tolls, message..... do.....	177,309	173,635	174,157	184,899	167,680	184,414	176,933	185,135	184,278	170,471	186,255	189,272	
Operating expenses, before taxes..... do.....	341,681	334,396	339,207	345,077	328,318	352,786	352,456	348,942	353,586	332,369	355,372	362,395	
Net operating income..... do.....	67,478	70,217	67,683	71,485	71,627	72,536	68,729	78,940	74,122	76,025	75,788	75,815	
Phones in service, end of month..... thousands.....	50,346	50,568	50,819	51,097	51,392	51,722	52,034	52,475	52,897	53,156	53,431	53,741	
Telegraph, cable, and radiotelegraph carriers:													
Wire-telegraph:													
Operating revenues..... thous. of dol.....	20,288	20,020	19,013	20,544	19,565	21,839	20,250	20,828	20,680	19,182	20,600	21,033	
Operating expenses, incl. depreciation..... do.....	17,284	17,766	18,019	18,542	17,550	18,372	17,879	18,135	18,299	16,924	17,859	18,317	
Net operating revenues..... do.....	2,086	1,334	90	1,114	1,354	2,676	1,713	2,264	1,371	1,306	1,763	1,732	
Ocean-cable:													
Operating revenues..... do.....	2,816	2,854	2,830	2,826	2,760	2,952	3,078	3,094	3,034	2,689	2,879	2,824	
Operating expenses, incl. depreciation..... do.....	2,292	2,102	2,140	2,143	2,106	2,164	2,205	2,072	2,231	2,249	2,340	2,313	
Net operating revenues..... do.....	255	487	434	440	408	520	626	728	528	197	272	239	
Radiotelegraph:													
Operating revenues..... do.....	3,269	3,237	3,177	3,307	3,044	3,407	3,656	3,569	3,591	3,332	3,501	3,413	
Operating expenses, incl. depreciation..... do.....	2,509	2,430	2,440	2,484	2,354	2,519	2,653	2,641	2,443	2,456	2,545		
Net operating revenues..... do.....	637	688	628	705	580	823	1,069	814	843	791	833	767	

### CHEMICALS AND ALLIED PRODUCTS

<b>CHEMICALS</b>													
Inorganic chemicals, production:①													
Ammonia, synthetic anhydrous (commercial)													
short tons.....	310,422	262,093	248,384	242,584	257,014	272,708	264,436	290,512	302,504	294,103	320,733	321,529	334,204
Calcium carbide (commercial)..... do.....	82,776	83,824	74,490	76,718	81,693	94,472	92,637	92,793	89,275	77,754	86,268	87,443	81,098
Carbon dioxide, liquid, gas, and solid..... do.....	74,169	92,425	95,002	94,183	77,232	69,367	59,904	56,790	54,253	53,435	60,643	66,513	
Chlorine, gas..... do.....	326,726	308,928	255,541	298,799	320,882	333,775	329,457	341,125	334,403	291,428	326,599	327,920	342,813
Hydrochloric acid (100% HCl)..... do.....	77,365	74,168	57,777	68,513	77,549	80,799	80,754	78,875	78,852	75,145	80,987	76,341	74,049
Nitric acid (100% HNO <sub>3</sub> )†..... do.....	207,954	191,356	184,671	205,093	197,414	207,745	209,746	231,630	237,519	231,148	250,040	245,241	253,287
Oxygen (high purity)..... mil. cu. ft.....	2,817	2,620	1,524	2,416	2,643	2,883	2,809	2,893	2,802	2,109	2,524	2,505	
Phosphoric acid (50% H <sub>3</sub> PO <sub>4</sub> )..... short tons.....	322,354	299,338	235,900	263,647	289,747	320,709	279,192	275,711	337,694	351,157	380,992	356,352	383,249
Sodium carbonate (soda ash), synthetic (58% Na <sub>2</sub> O)													
short tons.....	443,569	405,607	402,926	409,008	403,414	423,468	401,919	394,497	379,549	376,731	414,879	403,736	400,698
Sodium bichromate and chromate..... do.....	9,954	9,444	7,779	10,344	10,263	10,657	10,115	9,649	9,285	8,871	9,642	9,860	
Sodium hydroxide (100% NaOH)..... do.....	369,173	347,304	283,019	327,407	354,664	366,521	358,153	375,554	365,413	321,922	354,297	360,937	378,190
Sodium silicate, soluble silicate glass (anhydrous)													
short tons.....	55,292	46,827	45,569	51,929	47,597	60,779	65,837	50,677	55,869	50,786	54,466	53,137	
Sodium sulfate (Glauber's salt and crude salt cake)‡													
short tons.....	73,074	63,857	62,258	67,097	72,782	76,418	75,024	75,265	76,657	69,546	76,249	74,626	
Sulfuric acid:													
Production (100% H <sub>2</sub> SO <sub>4</sub> )†..... thous. of short tons.....	1,404	1,284	1,139	1,200	1,287	1,380	1,327	1,339	1,386	1,310	1,418	1,382	1,420
Price, wholesale, 66%, tanks, at works													
do. per short ton.....	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35
Organic chemicals:③													
Acetic acid (synthetic and natural), production													
thous. of lb.....	44,221	46,410	44,480	47,922	45,692	49,343	46,853	49,737	53,628	41,227	41,136	32,738	
Acetic anhydride, production..... do.....	77,102	74,232	73,797	72,202	74,808	70,277	75,122	90,378	85,428	74,946	76,985	64,305	
Acetylsalicylic acid (aspirin), production..... do.....	1,453	1,731	1,271	1,046	1,003	1,356	1,488	1,618	1,491	1,512	1,208	1,570	
Alcohol, ethyl:													
Production..... thous. of proof gal.....	45,901	43,755	40,044	38,201	32,942	36,066	36,656	36,459	36,322	32,766	35,429	33,631	
Stocks, end of month, total..... do.....	35,364	38,165	40,613	43,576	40,078	37,290	33,844	33,858	33,337	31,214	29,418	28,051	
In industrial alcohol bonded warehouses..... do.....	25,638	25,853	28,893	30,807	30,486	27,157	25,403	25,533	25,777	23,869	20,791	18,734	
In denaturing plants..... do.....	9,726	12,311	11,715	12,770	9,591	10,132	8,441	8,225	7,560	7,345	8,626	9,317	
Used for denaturation..... do.....	45,529	41,375	38,960	36,692	40,054	38,498	36,240	35,059	42,818	33,326	35,253	35,275	
Withdrawn tax-paid..... do.....	858	1,033	574	917	900	1,120	1,307	1,098	943	925	834	736	
Alcohol, denatured:													
Production..... thous. of wine gal.....	24,464	22,346	20,932	19,770	21,487	20,769	19,588	18,899	23,053	17,896	19,040	19,047	
Consumption (withdrawals)..... do.....	24,854	24,387	19,050	20,930	19,115	20,106	18,881	19,865	21,140	18,370	20,365	19,886	
Stocks, end of month..... do.....													

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June

### CHEMICALS AND ALLIED PRODUCTS—Continued

FERTILIZERS														
Consumption (10 States) <sup>†</sup> . . . . .	thous. of short tons	1,166	656	237	187	246	422	461	368	384	711	1,307	1,722	1,178
Exports, total <sup>‡</sup> . . . . .	short tons	545,313	458,626	613,473	470,576	382,521	490,565	380,619	368,561	391,541	400,633	572,080	605,734	547,058
Nitrogenous materials . . . . .	do	128,552	92,969	69,233	71,239	55,303	78,341	52,707	91,922	68,610	91,201	136,510	117,457	120,399
Phosphate materials <sup>‡</sup> . . . . .	do	372,716	336,710	509,481	339,885	294,718	350,392	279,727	226,041	264,038	259,695	334,222	364,178	366,275
Potash materials . . . . .	do	34,375	16,400	29,828	47,438	18,229	48,759	39,574	35,031	42,660	23,146	66,979	86,548	27,059
Imports, total <sup>‡</sup> . . . . .	do	179,343	132,140	70,690	129,891	143,919	146,066	238,657	227,306	167,168	203,735	211,583	260,485	-----
Nitrogenous materials, total <sup>‡</sup> . . . . .	do	110,427	84,001	42,309	67,116	70,165	86,597	184,358	158,937	113,043	101,561	115,218	167,161	-----
Nitrate of soda <sup>‡</sup> . . . . .	do	48,581	53,620	6,212	0	0	8,859	83,707	78,702	30,483	21,213	23,566	94,189	-----
Phosphate materials . . . . .	do	9,836	15,564	7,369	14,522	18,311	12,769	3,080	10,218	7,336	9,672	12,188	9,582	-----
Potash materials . . . . .	do	7,344	3,893	6,099	24,081	32,946	23,233	37,214	39,842	20,606	53,485	32,622	24,101	-----
Price, wholesale, nitrate of soda, crude, f. o. b. cars, port warehouses . . . . .	dol. per short ton	51.25	51.25	51.25	51.25	49.50	49.50	49.50	49.50	49.50	49.50	49.50	49.50	p 49.50
Potash deliveries . . . . .	short tons	144,256	60,904	92,399	124,323	130,283	147,407	160,260	179,599	162,814	183,140	266,028	269,417	165,546
Superphosphate (100% available phosphoric acid):														
Production . . . . .	short tons	223,590	169,568	136,778	143,456	171,604	207,487	208,098	207,611	219,855	216,022	229,529	225,072	211,642
Stocks, end of month . . . . .	do	320,657	388,045	404,796	406,665	393,665	393,426	401,524	414,207	414,922	418,947	322,033	233,405	206,682
MISCELLANEOUS														
Explosives (industrial), shipments:														
Black blasting powder . . . . .	thous. of lb.	238	572	389	448	415	441	640	494	546	722	246	223	137
High explosives . . . . .	do	84,290	82,831	70,574	82,333	78,839	88,843	77,063	67,568	70,015	67,094	71,654	79,924	82,235
Sulfur (native):														
Production . . . . .	thous. of lone tons	543	565	621	598	524	529	515	534	495	440	472	462	-----
Stocks (producers'), end of month . . . . .	do	3,277	3,330	3,494	3,637	3,681	3,706	3,852	3,936	3,998	4,088	4,102	4,049	-----
FATS, OILS, OILSEEDS, AND BYPRODUCTS														
Animal fats and greases: <sup>§</sup>														
Tallow, edible:														
Production . . . . .	thous. of lb.	22,294	18,738	17,090	17,836	14,712	18,305	21,315	20,257	22,837	27,085	22,362	22,180	27,274
Consumption, factory <sup>¶</sup> . . . . .	do	18,361	13,919	14,422	20,197	16,557	19,200	17,764	15,612	21,537	27,676	22,453	22,503	28,510
Stock (incl. refined grades), end of month . . . . .	do	13,417	14,497	16,377	7,895	8,386	12,109	18,986	20,279	20,442	20,668	20,469	19,680	-----
Tallow and grease (except wool), inedible:														
Production <sup>†</sup> . . . . .	do	242,578	222,085	207,829	223,301	198,140	225,356	239,443	225,051	236,928	239,230	215,198	208,585	230,325
Consumption, factory <sup>¶</sup> . . . . .	do	139,055	129,162	104,126	140,555	131,086	144,904	131,692	128,883	145,660	133,123	146,703	139,888	143,522
Stocks (excl. refined grades), end of month . . . . .	do	308,466	322,302	329,256	311,126	297,957	299,535	337,568	342,194	349,056	347,889	288,052	254,929	248,253
Fish and marine mammal oils: <sup>△</sup>														
Production <sup>†</sup> . . . . .	do	18,143	34,638	39,214	37,688	21,703	14,722	7,964	12,271	1,081	515	411	1,358	7,980
Consumption, factory <sup>¶</sup> . . . . .	do	10,706	10,509	9,053	11,457	9,748	12,059	11,302	14,738	13,626	14,689	10,522	11,570	12,302
Stocks, end of month . . . . .	do	73,762	75,052	85,977	86,981	114,465	115,838	115,366	102,606	87,079	71,646	59,407	54,107	54,147
Vegetable oils, oilseeds, and byproducts:														
Vegetable oils, total:														
Production, crude . . . . .	mil. of lb.	496	416	364	395	497	699	649	614	647	587	582	501	472
Consumption, crude, factory <sup>¶</sup> . . . . .	do	552	452	376	456	448	624	580	553	573	501	508	471	455
Stocks, end of month: <sup>‡</sup>														
Crude . . . . .	do	571	527	519	471	503	548	584	616	602	596	616	605	597
Refined <sup>§</sup> . . . . .	do	583	515	426	348	313	343	384	409	447	461	463	456	416
Exports <sup>¶</sup> . . . . .	thous. of lb.	106,478	150,194	119,263	103,390	119,378	105,891	98,029	191,247	165,797	145,373	203,976	114,055	76,550
Imports, total <sup>‡</sup> . . . . .	do	32,441	35,101	44,895	45,248	24,992	39,040	41,247	35,709	47,121	26,555	50,333	39,417	-----
Paint oils . . . . .	do	2,738	3,622	5,728	2,937	1,215	6,616	3,263	2,912	2,476	3,182	2,034	4,769	-----
All other vegetable oils <sup>¶</sup> . . . . .	do	29,703	31,479	39,167	42,312	23,777	32,424	37,983	33,879	44,645	23,373	48,300	34,648	-----
Copra:														
Consumption, factory . . . . .	short tons	25,164	30,614	29,643	25,879	25,171	35,504	27,230	27,503	30,277	24,480	26,621	27,222	27,325
Stocks, end of month . . . . .	do	23,457	20,016	10,830	13,350	16,600	12,967	16,787	18,177	27,178	20,255	13,219	-----	-----
Imports . . . . .	do	29,195	26,309	22,350	27,474	26,523	31,265	36,783	23,484	28,697	25,686	31,372	23,231	-----
Cocoanut or copra oil:														
Production:														
Crude . . . . .	thous. of lb.	32,347	39,306	38,138	33,500	32,586	45,059	34,510	35,097	38,967	31,114	34,031	34,450	35,415
Refined . . . . .	do	36,081	36,377	27,650	32,345	31,906	33,630	31,081	28,776	30,670	29,902	42,310	36,211	34,962
Consumption, factory <sup>¶</sup> . . . . .	do	58,181	55,970	44,211	52,165	50,553	52,414	47,123	45,760	50,094	46,602	61,969	55,205	54,162
Crude . . . . .	do	34,949	35,335	25,816	33,397	29,379	32,175	27,982	27,961	28,906	31,098	37,400	37,082	33,266
Refined . . . . .	do	53,157	59,566	61,160	51,861	61,767	58,391	59,516	70,274	73,592	62,803	61,729	57,866	50,849
Stocks, end of month:														
Crude . . . . .	do	14,388	13,745	13,456	13,068	13,620	11,483	15,917	15,739	15,492	10,440	15,260	13,065	11,436
Refined <sup>¶</sup> . . . . .	do	12,688	17,430	13,587	27,033	11,368	11,392	23,557	17,262	22,188	5,922	19,690	15,245	-----
Imports <sup>¶</sup> . . . . .	do	384	328	244	180	158	197	227	237	267	288	285	278	245
Cottonseed oil:														
Production . . . . .	thous. of short tons	91,144	54,412	43,472	58,108	165,478	241,749	229,605	192,572	207,691	170,419	135,383	99,742	81,446
Stocks, end of month . . . . .	do	74,437	38,162	40,375	52,108	96,275	147,953	173,802	178,477	170,536	168,091	142,267	116,696	107,760
Cottonseed oil, crude:														
Production . . . . .	thous. of lb.	112,797	73,667	34,607	47,268	69,432	161,282	159,780	146,516	163,853	132,848	106,524	90,323	74,543
Consumption, factory <sup>¶</sup> . . . . .	do	125,619	105,688	84,298	104,902	96,977	124,424	127,954	122,138	131,666	113,600	109,669	100,139	106,940
In margarine . . . . .	do	21,706	17,125	13,986	17,671	19,353	23,681	24,474	28,825	31,636	29,561	26,119	20,5	

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	1956								1957				
	May	June	July	August	September	October	November	December	January	February	March	April	May

### CHEMICALS AND ALLIED PRODUCTS—Continued

FATS, OILS, ETC.—Continued														
Vegetable oils, oilseeds, and byproducts—Con.														
Flaxseed:														
Production (crop estimate) . . . . .	thous. of bu.													
Oil mills: <sup>t</sup>														
Consumption . . . . .	do	3,017	1,920	946	933	2,308	4,020	3,295	2,925	2,304	2,239	2,586	1,500	1,561
Stocks, end of month . . . . .	do	1,584	1,212	762	1,051	2,271	4,945	4,557	4,010	3,516	3,433	2,066	1,748	1,422
Price, wholesale, No. 1 (Minneapolis) . . . . .	dol. per bu.	3.83	3.38	3.34	3.28	3.25	3.27	3.41	3.44	3.40	3.34	3.23	3.17	3.16
Linseed oil, raw:														3.07
Production <sup>t</sup> . . . . .	thous. of lb.	59,614	38,448	19,196	18,575	46,931	81,565	66,563	59,004	46,864	45,657	52,970	31,106	31,929
Consumption, factory <sup>t</sup> . . . . .	do	43,515	40,275	34,815	43,420	41,844	65,278	40,884	38,212	37,985	33,825	39,009	40,890	35,442
Stocks at factory, end of month <sup>t</sup> . . . . .	do	136,682	113,017	95,665	71,051	75,388	86,694	111,301	115,410	111,821	128,945	144,223	135,446	123,646
Price, wholesale (Minneapolis) . . . . .	dol. per lb.	.159	.142	.134	.130	.127	.131	.136	.134	.134	.134	.131	.127	.128
Soybeans:														
Production (crop estimate) . . . . .	thous. of bu.													
Consumption, factory . . . . .	do	24,600	22,230	20,378	21,793	19,877	27,928	26,591	26,988	28,420	26,622	28,909	27,328	26,476
Stocks, end of month . . . . .	do	48,424	36,651	26,460	12,360	20,525	78,011	79,070	70,354	65,517	66,332	44,232	33,533	24,678
Soybean oil:														
Production:														
Crude . . . . .	thous. of lb.	273,348	248,636	228,348	249,027	221,302	301,802	284,820	289,736	305,156	287,218	313,006	298,230	289,605
Refined . . . . .	do	249,054	205,257	193,610	223,378	203,733	252,552	244,824	233,159	240,523	209,184	220,333	213,476	217,495
Consumption, factory, refined <sup>t</sup> . . . . .	do	229,034	211,447	196,948	241,688	221,794	258,763	237,131	224,344	222,557	208,924	210,687	207,436	213,302
Stocks, end of month:														
Crude . . . . .	do	172,649	179,630	174,970	154,421	139,671	132,946	125,466	140,996	134,093	129,964	150,434	173,139	195,853
Refined . . . . .	do	123,747	116,853	112,828	100,148	86,865	77,178	83,974	92,130	103,973	99,970	97,821	97,212	101,845
Price, wholesale, refined (N. Y.) . . . . .	dol. per lb.	.224	.200	.175	.175	.163	.175	.195	.200	.200	.200	.185	.175	
Margarine:														
Production . . . . .	thous. of lb.	107,940	85,242	81,436	106,727	114,970	134,584	132,545	124,951	132,373	121,685	120,472	122,897	116,196
Stocks (factory and warehouse), end of mo. <sup>c</sup> . . . . .	do	27,134	24,698	20,276	22,356	22,236	21,556	25,292	27,584	29,874	32,143	34,814	27,426	29,963
Price, wholesale, colored, delivered (eastern U. S.) . . . . .	dol. per lb.	.296	.273	.273	.273	.273	.273	.282	.292	.292	.292	.292	.282	.275
Shortening:														
Production . . . . .	thous. of lb.	165,445	127,868	100,700	150,554	133,396	178,089	179,909	157,141	160,015	144,252	129,420	127,363	150,741
Stocks, end of month <sup>c</sup> . . . . .	do	156,066	168,524	154,761	141,573	129,175	119,437	105,477	122,047	126,807	133,017	138,595	129,987	123,001
<b>PAINTS, VARNISH, AND LACQUER</b>														
Factory shipments, total . . . . .	thous. of dol.	146,811	146,149	133,828	146,788	128,411	140,309	121,488	97,308	125,401	112,467	130,966	145,055	157,569
Industrial sales . . . . .	do	57,932	54,749	50,236	56,346	48,930	58,374	55,280	45,645	54,539	50,131	55,378	57,566	49,768
Trade sales . . . . .	do	88,879	91,400	83,592	90,442	79,481	81,935	66,208	51,663	70,862	62,336	75,588	87,489	97,801
<b>SYNTHETIC PLASTICS AND RESIN MATERIALS</b>														
Production:														
Cellulose acetate and mixed ester plastics:														
Sheets, rods, and tubes . . . . .	thous. of lb.	3,481	4,055	2,355	3,815	3,945	3,837	3,374	3,724	3,491	3,292	4,253	3,823	
Molding and extrusion materials . . . . .	do	7,458	7,254	5,872	7,395	8,579	9,390	9,291	8,452	7,456	7,187	8,289	7,168	
Nitrocellulose sheets, rods, and tubes . . . . .	do	569	487	344	443	324	396	365	317	377	429	379	357	
Other cellulose plastics . . . . .	do	489	407	370	554	279	564	551	472	525	375	500	528	
Phenolic and other tar acid resins . . . . .	do	41,746	40,607	31,207	37,826	37,598	43,493	40,145	35,206	41,373	37,064	39,816	34,526	
Polystyrene . . . . .	do	50,480	44,023	41,277	44,288	44,314	48,789	44,467	41,794	43,507	46,097	51,041	48,708	
Urea and melamine resins . . . . .	do	23,455	25,083	15,901	21,171	21,759	25,691	24,269	21,370	23,097	22,556	25,910	22,695	
Vinyl resins . . . . .	do	63,977	54,796	49,751	57,121	60,237	67,176	65,900	67,870	67,096	64,005	70,419	68,679	
Alkyd resins . . . . .	do	31,968	29,643	25,730	30,421	27,652	35,383	34,509	27,874	34,948	29,980	31,879	32,391	
Rosin modifications . . . . .	do	11,493	10,544	8,729	11,398	9,377	10,908	11,553	10,024	10,848	10,517	9,951	10,508	
Polyester resins . . . . .	do	7,289	6,212	5,641	6,634	5,369	6,473	6,542	6,139	7,265	7,187	8,618	8,961	
Polyethylene resins . . . . .	do	47,010	45,634	45,998	49,790	51,089	49,110	51,421	51,413	52,394	49,800	56,587	51,793	
Miscellaneous . . . . .	do	14,512	13,170	11,740	13,140	13,298	13,363	13,977	13,679	14,829	13,080	15,428	15,635	

### ELECTRIC POWER AND GAS

ELECTRIC POWER														
Production (utility and industrial), total <sup>t</sup>	mil. of kw.-hr.	56,279	56,490	55,229	58,576	55,649	58,445	57,820	60,055	62,938	55,374	59,765	57,702	58,909
Electric utilities, total . . . . .	do	49,086	49,451	49,451	52,194	48,819	51,129	50,645	52,875	55,503	48,666	52,447	50,668	51,699
By fuels . . . . .	do	37,385	39,402	39,539	42,656	39,859	41,892	41,340	42,878	45,311	38,687	41,008	38,622	39,900
By waterpower . . . . .	do	11,701	10,049	9,913	9,539	8,960	9,238	9,305	9,998	10,192	9,979	11,439	12,047	11,800
Privately and municipally owned utilities . . . . .	do	39,738	40,270	39,701	42,302	39,503	41,800	41,230	43,098	45,083	39,779	42,349	40,641	41,190
Other producers (publicly owned) . . . . .	do	9,348	9,181	9,750	9,892	9,316	9,330	9,416	9,777	10,420	8,887	10,098	10,028	10,509
Industrial establishments, total . . . . .	do	7,193	7,039	5,773	6,382	6,830	7,316	7,175	7,180	7,435	6,708	7,318	7,033	7,210
By fuels . . . . .	do	6,869	6,734	5,520	6,158	6,604	7,074	6,920	6,903	7,154	6,443	7,005	6,724	6,917
By waterpower . . . . .	do	323	286	258	224	226	242	254	276	281	266	313	310	293
Sales to ultimate customers, total (Edison Electric Institute) <sup>t</sup>	mil. of kw.-hr.	42,758	43,075	43,010	44,503	44,786	44,654	44,526	46,092	47,693	46,217	46,167		
Commercial and industrial:														
Small light and power . . . . .	do	6,785	7,316	7,800	8,095	7,951	7,457	7,276	7,428	7,640	7,583	7,440		
Large light and power . . . . .	do	23,089	22,941	21,858	22,853	23,147	23,957	23,629	23,604	23,795	22,640	23,509		
Railways and railroads . . . . .	do	359	342	328	340	330	353	362	389	412	373	379		
Residential or domestic . . . . .	do	10,361	10,198	10,495	10,679	10,785	10,530	11,047	12,424	13,561	13,389	12,618		
Rural (distinct rural rates) . . . . .	do	876	975	1,201	1,278	1,200	936	769	764	784	758	773		
Street and highway lighting . . . . .	do	341	322	335	359	392	427	454	483	487	440	429		
Other public authorities . . . . .														

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	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>ELECTRIC POWER AND GAS—Continued</b>														
<b>GAS</b>														
Manufactured and mixed gas (quarterly): <sup>a</sup>														
Customers, end of quarter, total thousands	4,909				3,797				3,583					
Residential (incl. house-heating) do	4,583				3,541				3,343					
Industrial and commercial do	324				254				237					
Sales to consumers, total mil. of therms	949				374				631					
Residential (incl. house-heating) do	622				202				435					
Industrial and commercial do	620				165				190					
Revenue from sales to consumers, total thous. of dol.	120,754				57,075				87,184					
Residential (incl. house-heating) do	89,633				40,127				66,330					
Industrial and commercial do	30,605				16,552				20,356					
Natural gas (quarterly): <sup>a</sup>														
Customers, end of quarter, total thousands	24,246				25,394				26,272					
Residential (incl. house-heating) do	22,355				23,463				24,194					
Industrial and commercial do	1,864				1,905				2,050					
Sales to consumers, total mil. of therms	16,203				13,276				17,294					
Residential (incl. house-heating) do	4,945				2,036				5,500					
Industrial and commercial do	10,762				10,638				11,210					
Revenue from sales to consumers, total thous. of dol.	784,917				562,197				878,480					
Residential (incl. house-heating) do	432,203				234,715				488,448					
Industrial and commercial do	338,900				312,040				373,306					

**FOODSTUFFS AND TOBACCO**

<b>ALCOHOLIC BEVERAGES</b>														
Bier:														
Production: thous. of bbl.	8,733	9,394	9,590	8,734	6,497	6,500	5,947	6,123	6,866	5,912	7,611	8,081	9,007	
Taxable withdrawals: do	8,182	8,673	8,777	9,015	6,424	6,670	6,171	6,129	5,689	5,570	6,439	6,992	8,201	
Stocks, end of month: do	11,128	11,264	11,515	10,677	10,354	9,753	9,135	8,768	9,552	9,558	10,261	10,931	11,211	
Distilled spirits:														
Production: thous. of tax gal.	18,617	15,862	8,531	12,178	20,386	34,134	23,065	17,852	19,982	18,105	18,902	19,033	19,307	
Consumption, apparent, for beverage purposes: thous. of wine gal.	17,628	16,403	14,893	16,784	16,572	22,321	23,822	25,159	14,375	15,936	16,897	15,264	12,234	
Tax-paid withdrawals: thous. of tax gal.	13,252	13,020	10,565	11,269	14,269	21,817	19,331	11,989	9,661	10,805	12,420	11,190		
Stocks, end of month: do	854,709	854,755	851,634	849,082	844,208	835,948	830,129	832,439	838,623	842,059	845,407	850,996	853,437	
Imports: thous. of proof gal.	2,022	2,086	1,748	1,927	2,414	3,580	3,632	2,889	1,482	1,606	1,973	1,965		
Whisky:														
Production: thous. of tax gal.	11,592	10,082	5,799	7,191	7,847	10,971	10,734	10,122	11,429	11,243	12,151	12,500	10,776	
Tax-paid withdrawals: do	6,280	6,277	4,554	5,470	7,469	11,120	10,325	6,334	5,125	6,139	6,626	5,432	6,211	
Stocks, end of month: do	736,196	737,709	737,446	736,573	734,041	729,660	725,572	726,662	730,569	732,777	735,536	740,710		
Imports: thous. of proof gal.	1,840	1,915	1,619	1,721	2,166	3,258	3,288	2,627	1,265	1,438	1,733	1,782	742,045	
Rectified spirits and wines, production, total: do	6,870	6,701	5,331	6,552	7,871	13,497	12,549	6,768	4,677	4,607	5,137	5,238	5,614	
Wines and distilled materials:														
Efervescent wines:														
Production: thous. of wine gal.	238	237	125	220	168	205	188	162	206	251	205	226	237	
Taxable withdrawals: do	147	155	93	137	200	276	272	261	129	101	134	160	182	
Stocks, end of month: do	1,662	1,720	1,738	1,801	1,751	1,648	1,547	1,418	1,477	1,611	1,665	1,712	1,755	
Imports: do	62	46	35	44	62	101	115	114	41	36	44	50		
Still wines:														
Production: do	1,420	1,375	1,237	2,531	30,528	71,849	24,070	3,912	2,923	2,218	2,630	2,139	1,907	
Taxable withdrawals: do	11,039	10,326	9,283	10,290	12,688	14,615	13,879	11,953	10,872	10,220	12,485	11,893	11,295	
Stocks, end of month: do	154,637	143,082	134,204	125,296	144,102	202,848	210,541	198,721	190,095	180,012	170,636	159,627	149,615	
Imports: do	629	483	456	412	580	680	874	765	585	465	598	653		
Distilling materials produced at wineries: do	782	555	1,163	8,067	76,378	142,607	41,839	6,075	3,954	3,949	1,540	1,871	912	
<b>DAIRY PRODUCTS</b>														
Butter, creamery:														
Production (factory): thous. of lb.	150,480	148,155	128,155	110,200	93,125	92,960	90,605	102,810	116,405	109,255	124,855	132,870	158,305	
Stocks, cold storage, end of month: do	79,685	113,318	133,918	118,217	90,252	62,261	39,640	25,103	28,855	31,946	40,915	61,996	95,998	148,035
Price, wholesale, 92-score (New York): dol. per lb.	.594	.594	.594	.601	.613	.620	.632	.614	.604	.607	.604	.602	.601	
Cheese:														
Production (factory), total: thous. of lb.	154,465	158,420	134,090	116,970	102,445	98,010	90,700	96,240	100,920	97,105	116,150	131,460	161,775	
American, whole milk: do	117,645	122,440	102,410	87,220	74,135	68,100	61,400	64,280	68,840	67,695	82,750	96,250	126,270	
Stocks, cold storage, end of month, total: do	482,154	521,505	548,334	550,518	532,107	489,385	454,729	441,082	419,992	390,308	388,631	391,289	424,917	449,972
American, whole milk: do	449,571	483,883	509,474	509,625	492,648	448,857	414,606	401,079	379,637	349,441	346,277	345,421	381,146	403,098
Imports: do	4,298	3,762	3,168	3,862	5,589	5,609	5,332	5,598	5,038	3,188	4,989	4,325		
Price, wholesale, American, single daisies (Chicago): dol. per lb.	.382	.384	.381	.382	.384	.390	.390	.390	.390	.390	.390	.390	.390	
Condensed and evaporated milk:														
Production, case goods: do	5,140	6,140	6,290	6,640	5,520	5,670	6,370	7,110	7,350	8,275	6,380	6,550	3,975	
Condensed (sweetened): thous. of lb.	300,700	304,100	266,700	232,600	189,100	164,200	146,500	152,200	162,000	169,850	212,600	260,500	312,200	
Evaporated (unsweetened): do														
Stocks, manufacturers', case goods, end of month:														
Condensed (sweetened): thous. of lb.	6,873	7,550	7,937	8,192	8,761	9,335	10,391	9,649	9,117	9,559	8,925	9,172	9,547	
Evaporated (unsweetened): do	168,481	311,983	401,894	434,536	425,545	383,686	310,371	224,025	156,420	123,616	83,361	153,950	244,478	
Exports:														
Condensed (sweetened): do	2,410	4,201	3,540	6,402	2,191	5,053	3,385	5,054	5,129	2,888	7,270	4,802	2,536	
Evaporated (unsweetened): do	9,645	12,838	14,251	12,772	14,622	14,972	14,172	20,211	15,847	9,200	15,064	7,861	13,034	
Price, wholesale, U. S. average:														
Evaporated (unsweetened): dol. per case	5.75	5.89	5.92	5.93	5.93	5.93	5.93	5.93	5.93	5.93	5.95	6.05	6.06	
Fluid milk:														
Production: do	12,840	12,490	11,526	10,659	9,512	9,276	8,695	9,227	9,697	9,464	10,961	11,428	13,122	12,662
Utilization in mfd. dairy products: do	5,343	5,342	4,610	3,990	3,285	3,120	3,450	3,791	3,618	4,213	4,647	5,593		
Price, wholesale, U. S. average*: dol. per 100 lb.	* 3.84	3.85	3.98	4.11	4.30	4.48	4.61	4.53	4.44	4.19	3.99	3.85	3.84	
Dry milk:														

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1956								1957					
	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Februa- ry	March	April	May	June
<b>FOODSTUFFS AND TOBACCO—Continued</b>														
<b>FRUITS AND VEGETABLES</b>														
Apples:														
Production (crop estimate) . . . . .	thous. of bu.													
Shipments, carlot . . . . .	no. of carloads	2,033	643	291	67	591	2,394	2,085	1,595	1,592	2,061	1,804	1,004	212,904
Stocks, cold storage, end of month . . . . .	thous. of bu.	1,302	389	134	267	6,317	38,090	33,933	26,578	19,814	12,765	7,128	3,246	256
Citrus fruits, carlot shipments . . . . .	no. of carloads	12,366	9,564	6,075	5,725	4,554	4,265	6,349	9,718	7,492	6,579	7,819	7,783	8,184
Frozen fruits, juices, and vegetables:														
Stocks, cold storage, end of month:														
Fruits . . . . .	thous. of lb.	280,377	368,954	447,013	476,719	489,423	483,068	467,046	450,562	422,805	379,474	341,520	292,185	272,005
Fruit juices and purées . . . . .	do	538,673	550,716	506,264	457,801	409,656	354,871	303,742	294,282	388,388	464,337	492,287	505,397	575,634
Vegetables . . . . .	do	415,357	481,368	588,076	751,065	868,687	914,895	905,439	857,942	787,218	721,613	665,354	625,384	553,907
Potatoes, white:														
Production (crop estimate) . . . . .	thous. of cwt.													
Shipments, carlot . . . . .	no. of carloads	19,001	18,600	11,174	10,310	10,573	12,757	13,759	12,333	15,524	15,687	19,819	17,712	18,438
Price, wholesale, U. S. No. 1 (New York)	dol. per 100 lb.	6.542	6.600	5.925	4.635	3.515	3.394	3.500	3.075	3.533	3.620	3.480	3.540	3.930
<b>GRAIN AND GRAIN PRODUCTS</b>														
Exports (barley, corn, oats, rye, wheat) . . . . .	thous. of bu.	72,143	72,186	60,162	61,455	52,853	64,897	57,523	73,437	67,010	66,226	72,528	69,930	58,456
Barley:														
Production (crop estimate) . . . . .	do													
Receipts, principal markets . . . . .	do	22,829	20,327	20,435	35,041	14,212	9,956	11,821	12,562	10,303	8,344	11,035	8,160	7,477
Stocks, domestic, end of month:														
Commercial . . . . .	do	28,720	37,588	45,145	52,566	51,447	47,127	43,798	40,122	37,661	36,062	30,111	25,343	22,224
On farms . . . . .	do		39,439			229,774			159,561		104,052		5,530	3,576
Exports, including malt . . . . .	do	10,384	10,847	9,039	6,751	7,286	6,238	3,981	3,011	3,386	3,674			
Prices, wholesale (Minneapolis):														
No. 2, malting . . . . .	dol. per bu.	1.311	1.244	1.276	1.279	1.253	1.257	1.320	1.298	1.278	1.261	1.268	1.263	1.238
No. 3, straight . . . . .	do	1.201	1.123	1.193	1.211	1.179	1.172	1.276	1.258	1.237	1.206	1.219	1.205	1.188
Corn:														
Production (crop estimate) . . . . .	mil. of bu.													
Grindings, wet process . . . . .	thous. of bu.	12,329	11,099	11,391	12,694	11,473	13,050	11,819	10,690	11,731	10,874	11,313	11,133	12,023
Receipts, principal markets . . . . .	do	26,672	16,899	17,556	17,663	16,527	46,379	47,353	23,272	32,736	49,429	60,072	47,066	32,770
Stocks, domestic, end of month:														
Commercial . . . . .	do	87,954	79,665	68,466	64,332	64,134	79,865	100,863	93,849	89,558	102,650	126,744	151,613	157,821
On farms . . . . .	mil. of bu.		988.8			3 300.1			2,331.1		1,615.1			153,642
Exports, including meal . . . . .	thous. of bu.	11,751	9,316	6,608	5,944	6,313	11,302	17,243	15,583	12,789	12,514	16,024	12,313	14,124
Prices, wholesale:														
No. 3, yellow (Chicago) . . . . .	dol. per bu.	1.523	1.531	1.525	1.571	1.556	1.296	1.339	1.357	1.343	1.275	1.290	1.298	1.333
Weighted average, 5 markets, all grades . . . . .	do	1.521	1.524	1.548	1.542	1.484	1.320	1.331	1.300	1.322	1.244	1.260	1.240	1.292
Oats:														
Production (crop estimate) . . . . .	mil. of bu.													
Receipts, principal markets . . . . .	thous. of bu.	9,350	10,757	21,062	22,108	8,508	4,737	4,052	5,304	7,261	3,759	4,950	5,968	4,272
Stocks, domestic, end of month:														
Commercial . . . . .	do	21,697	27,596	34,655	41,287	39,008	31,285	25,223	21,363	19,495	17,794	15,116	13,240	11,688
On farms . . . . .	do		272,127			923,394			696,376		410,427			
Exports, including oatmeal . . . . .	do	3,386	2,072	2,823	3,783	4,191	3,836	2,076	2,570	1,614	1,423	869	1,993	1,134
Price, wholesale, No. 3, white (Chicago) . . . . .	dol. per bu.	.708	.724	.736	.733	.715	.733	.824	.829	.820	.784	.778	.727	.695
Rice:														
Production (crop estimate) . . . . .	thous. of bags ♀													
California:														
Receipts, domestic, rough . . . . .	thous. of lb.	50,211	35,037	68,841	90,993	139,275	172,326	99,461	75,193	55,410	126,523	153,906	123,311	98,507
Shipments from mills, milled rice . . . . .	do	35,691	38,186	31,314	56,065	101,184	79,243	73,695	35,564	39,331	98,210	129,567	81,696	76,095
Stocks, rough and cleaned (cleaned basis), end of month . . . . .	thous. of lb.	99,246	65,541	72,683	75,444	64,750	94,041	85,123	97,309	91,446	75,950	50,793	80,893	39,423
Southern States (Ark., La., Tenn., Tex.):														
Receipts, rough, at mills . . . . .	do	7,038	11,394	18,196	232,494	919,691	851,623	159,556	38,683	78,407	122,165	62,275	17,955	20,879
Shipments from mills, milled rice . . . . .	do	119,497	105,550	84,522	117,844	164,181	178,225	126,296	115,078	144,810	135,725	110,818	101,820	93,889
Stocks, domestic, rough and cleaned (cleaned basis), end of month . . . . .	mil. of lb.	430.5	548.5	450.3	387.7	804.9	1,221.1	1,192.3	1,026.2	907.0	836.3	651.7	509.2	394.3
Exports . . . . .	thous. of lb.	61,458	101,470	171,336	278,597	153,605	247,066	123,318	404,990	110,930	179,710	330,060	246,261	104,334
Price, wholesale, head, clean (N. O.) . . . . .	dol. per lb.	.089	.084	.085	.083	.083	.085	.085	.085	.085	.085	.090	.089	.091
Rye:														
Production (crop estimate) . . . . .	thous. of bu.													
Receipts, principal markets . . . . .	do	4,401	5,428	4,038	2,780	1,074	1,118	680	1,063	498	306	240	302	483
Stocks, commercial, domestic, end of month . . . . .	do	5,737	9,503	10,058	11,175	10,517	9,143	8,109	8,294	6,394	5,458	4,844	2,966	2,851
Price, wholesale, No. 2 (Minneapolis) . . . . .	dol. per bu.	1,164	1	1.151	1	1.374	1	1.435	1	1.459	1	1.400	1	1.412
Wheat:														
Production (crop estimate), total . . . . .	mil. of bu.													
Spring wheat . . . . .	do													
Winter wheat . . . . .	do													
Receipts, principal markets . . . . .	thous. of bu.	26,851	54,981	106,118	64,697	39,257	31,241	28,212	34,865	29,679	24,144	21,462	24,030	25,472
Disappearance . . . . .	do		291,907			234,077			312,189		301,911			25,221
Stocks, end of month:														
Canadian (Canadian wheat) . . . . .	do	327,943	336,269	359,862	351,092	341,218	348,506	352,461	356,920	356,831	360,964	368,482	365,104	364,343
United States, domestic, total <sup>1</sup> . . . . .	mil. of bu.		31,033.4			1,797.3			1,487.3			1,187.7		
Commercial . . . . .	thous. of bu.	371,777	332,323	452,385	467,954	467,254	446,621	429,322	393,211	403,458	386,872	360,702	356,532	341,690
Interior mills, elevators, and warehouses . . . . .	thous. of bu.		3 443,643			636,280			547,345			449,709		
Merchant mills . . . . .	do		3 64,741			127,877			108,918			108,918		
On farms . . . . .	do		3 67,246			417,276			292,804			165,959		
Exports, total, including flour . . . . .	do	46,166	49,546	40,876	43,293	33,900	42,029	33,696	51,076	48,485	48,350	49,465	50,674	36,821
Wheat only . . . . .	do	41,951	44,378	37,138	39,116	28,750	36,212	20,820	43,666	43,135	42,207	42,599	46,050	32,798
Prices, wholesale:														
No. 1, dark northern spring (Minneapolis)	dol. per bu.	2.481	2.457	2.488	2.381	2.393	2.428	2.495	2.426	2.438	2.40			

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

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## FOODSTUFFS AND TOBACCO—Continued

	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May	June
<b>GRAIN AND GRAIN PRODUCTS—Continued</b>														
Wheat flour:														
Production:														
Flour†, thous. of sacks (100 lb.)	18,640	17,652	17,966	20,420	19,889	21,899	20,055	19,278	22,162	19,156	19,679	18,940	19,383	-----
Operations, percent of capacity	79.2	78.4	78.6	82.8	97.3	88.9	89.1	89.6	93.6	89.1	86.2	79.1	81.1	-----
Offal	362,902	341,813	347,871	393,879	377,812	416,796	377,713	365,415	419,916	358,583	367,929	360,570	365,727	-----
Grindings of wheat‡, thous. of bu.	42,880	40,573	41,266	46,876	45,539	50,182	45,844	44,126	50,711	43,661	44,693	43,923	44,256	-----
Stocks held by mills, end of quarter														
thous. of sacks (100 lb.)		4,716	2,218	1,604	1,793	2,210	2,497	1,663	3,180	2,296	2,637	2,947	1,985	1,727
Exports	1,809													
Prices, wholesale:														
Spring, short patents (Minneapolis)	6,115	6,195	6,310	6,040	6,050	5,950	6,180	6,030	6,020	6,020	5,950	5,975	p 5,900	-----
Winter, hard, short patents (Kansas City)	5,725	5,735	5,425	5,625	5,655	5,710	5,785	5,725	5,770	5,625	5,700	5,790	p 5,600	-----
<b>LIVESTOCK</b>														
Cattle and calves:														
Slaughter (federally inspected):														
Calves, thous. of animals	606	596	610	691	661	872	763	605	657	550	632	613	580	535
Cattle	1,646	1,679	1,728	1,774	1,617	1,959	1,807	1,686	1,851	1,488	1,514	1,499	1,665	1,535
Receipts, principal markets	2,124	2,146	2,543	2,697	2,721	3,559	2,689	2,121	2,203	1,770	1,836	1,947	1,961	-----
Shipments, feeder, to 9 corn-belt States	196	201	226	580	734	1,081	794	363	252	178	237	212	205	-----
Prices, wholesale:														
Beef steers (Chicago)	20.12	20.79	22.28	25.61	27.31	26.00	23.97	21.65	20.94	20.28	21.36	22.61	22.85	23.07
Steers, stocker and feeder (Kansas City)	17.68	17.02	17.36	17.88	17.22	17.31	17.29	16.67	17.68	18.24	19.35	20.86	21.13	20.20
Calves, vealers (Chicago)	25.25	22.50	22.50	23.50	21.00	22.50	22.50	21.50	25.00	27.50	26.00	27.00	p 25.00	-----
Hogs:														
Slaughter (federally inspected) thous. of animals	4,875	4,326	4,199	4,559	4,979	6,347	6,559	5,698	5,655	4,985	5,380	5,000	4,884	3,994
Receipts, principal markets	2,749	2,480	2,485	2,521	2,676	3,512	3,483	3,037	3,030	2,622	2,710	2,657	2,573	-----
Prices:														
Wholesale, average, all grades (Chicago)	15.50	15.40	15.23	16.12	16.01	15.55	14.59	16.32	17.52	16.98	17.05	17.52	17.39	18.15
Hog-corn price ratio														
bu. of corn equal in value to 100 lb. of live hog	11.1	11.0	10.6	11.2	10.8	13.0	11.7	13.3	14.1	13.7	14.0	14.4	14.0	15.1
Sheep and lambs:														
Slaughter (federally inspected) thous. of animals	1,063	1,084	1,168	1,268	1,167	1,439	1,139	1,062	1,333	1,091	1,011	1,061	1,133	1,044
Receipts, principal markets	1,054	1,047	1,184	1,405	1,770	1,948	1,085	1,023	1,204	943	858	996	1,013	-----
Shipments, feeder, to 9 corn-belt States	121	113	151	361	679	802	266	145	201	142	127	113	161	-----
Prices, wholesale:														
Lambs, average (Chicago)	26.00	23.75	22.75	22.00	20.50	20.00	19.25	19.38	20.12	20.00	23.00	22.75	24.00	23.00
Lambs, feeder, good and choice (Omaha)	20.00	19.55	18.12	18.41	19.00	18.71	18.12	17.85	18.55	19.78	20.97	21.75	21.07	21.06
<b>MEATS</b>														
Total meats:														
Production (carcass weight, leaf lard out), inspected														
Slughter	1,942	1,865	1,853	1,883	1,832	2,282	2,256	2,064	2,199	1,843	1,932	1,866	1,963	-----
Stocks (excluding lard), cold storage, end of month														
mill. of lb.	781	694	593	461	412	449	591	679	1,619	1,636	1,631	1,596	r 1,554	485
Exports (including lard)	93	70	66	63	67	81	74	95	93	69	93	66	-----	-----
Imports (excluding lard)	24	23	24	29	17	20	22	24	27	22	33	33	-----	-----
Beef and veal:														
Production, inspected slaughter														
do.	1,006.2	1,001.8	1,020.8	1,026.0	931.1	1,128.4	1,041.7	987.0	1,111.7	902.5	918.1	906.1	999.1	-----
Stocks, cold storage, end of month	168,995	149,260	140,703	131,379	128,430	163,026	220,008	263,929	246,789	220,123	194,214	168,599	r 145,226	120,191
Exports	2,178	6,089	6,500	3,023	7,172	11,929	2,692	14,264	27,827	11,679	9,521	4,623	3,404	-----
Imports	6,428	8,618	9,920	15,192	7,816	9,486	10,853	11,145	11,588	9,939	11,003	16,718	-----	-----
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York)	.358	.367	.388	.443	.486	.452	.417	.390	.371	.365	.376	.395	.406	.410
Lamb and mutton:														
Production, inspected slaughter														
thous. of lb.	47,254	46,211	50,571	55,246	50,991	63,531	52,150	50,262	64,751	53,909	49,504	50,604	52,639	-----
Stocks, cold storage, end of month	8,481	8,620	7,975	9,002	9,703	11,203	11,016	11,590	9,715	8,987	8,100	7,330	r 6,837	6,607
Pork (including lard), production, inspected slaughter														
mill. of lb.	888.7	817.5	781.6	801.5	849.6	1,090.1	1,162.5	1,026.6	886.9	964.4	909.2	911.3	-----	-----
Pork (excluding lard):														
Production, inspected slaughter														
thous. of lb.	650,629	599,853	577,249	596,294	638,107	817,159	862,470	754,561	754,416	650,175	703,006	661,271	657,319	-----
Stocks, cold storage, end of month	457,395	393,538	306,727	203,596	165,514	167,955	248,637	279,768	293,332	334,606	352,914	343,081	r 323,905	282,480
Exports	6,807	5,690	4,602	4,499	5,078	5,897	6,275	8,726	9,420	8,753	6,592	4,940	4,404	-----
Imports	15,967	13,099	12,626	11,363	6,935	8,236	8,247	10,714	13,061	9,428	13,745	13,297	-----	-----
Prices, wholesale:														
Hams, smoked, composite	.501	.534	.526	.515	.486	.466	.471	.511	.516	.519	.506	.521	p .515	-----
Fresh loins, 8-12 lb. average (New York)	.478	.461	.502	.474	.511	.444	.409	.421	.450	.446	.438	.452	.477	.505
Lard:														
Production, inspected slaughter														
thous. of lb.	174,120	159,086	149,603	150,261	154,242	199,618	218,913	198,576	196,353	172,767	190,755	182,122	186,287	-----
Stocks, dry and cold storage, end of month	210,864	203,206	178,461	141,056	123,398	106,352	103,484	111,637	101,098	112,042	119,122	127,116	120,168	-----
Exports	68,955	44,762	42,213	40,893	38,075	46,813	47,272	47,988	37,811	36,380	61,940	43,783	65,696	-----
Price, wholesale, refined (Chicago)	.153	.138	.138	.155	.155	.158	.158	.175	.175	.173	.168	.138	.138	p .153
<b>POULTRY AND EGGS</b>														
Poultry:														
Receipts, 5 markets	55,444	55,987	57,090	67,334	69,299	90,080	90,347	75,226	53,211	45,378	51,969	52,606	58,155	-----
Stocks, cold storage (frozen), end of month	120,001	119,649	126,769	164,422	235,159	361,756	368,378	332,817	330,135	292,033	259,975	219,988	r 202,191	190,800
Price, wholesale, live fowls, heavy type, No. 1 (Chicago)	.250	.225	.190	.185	.165	.150	.148	.145	.148	.150	.155	.153	p .151	-----
Eggs:														
Production, farm†	5,565	4,967	4,760	4,568	4,461	4,860	4,885	5,280	5,369	5,022	5,902	5,731	5,662	5,038
Dried egg production	3,308	2,464	1,678	1,315	1,205	1,010</td								

**Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS**

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS		1956								1957						
		May	June	July	August	Septem- ber	October	Novem- ber	December	Janu- ary	Febru- ary	March	April	May	June	
<b>FOODSTUFFS AND TOBACCO—Continued</b>																
<b>MISCELLANEOUS FOOD PRODUCTS—Con.</b>																
Coffee:																
Clearances from Brazil, total	thous. of bags	1,562	1,464	1,379	1,397	1,415	1,449	1,326	1,584	1,671	1,288	1,048	927			
To United States	do	988	940	804	868	899	885	700	898	1,201	883	679	512			
Visible supply, United States	do	772	872	981	891	1,063	1,030	1,111	965	988	1,181	853	1,034			
Imports	do	1,616	1,803	2,074	1,445	1,991	1,466	1,377	1,663	2,019	2,404	1,832	1,545			
Price, wholesale, Santos, No. 4 (New York)	dol. per lb	.573	.580	.588	.603	.615	.603	.600	.603	.610	.609	.599	.593	.593	.582	
Fish:																
Stocks, cold storage, end of month	thous. of lb	124,218	144,144	163,506	178,785	195,648	200,838	200,403	196,091	168,596	145,404	122,414	117,976	128,007		
Sugar:																
Cuban stocks, raw, end of month	thous. of Spanish tons	* 3,907	3,581	3,181	2,432	1,523	1,148	973	873	563	1,640	2,890	3,790	3,615		
United States:																
Deliveries and supply (raw basis):																
Production and receipts:																
Production	short tons	37,008	50,750	20,060	14,675	113,448	591,151	794,615	546,245	115,426	53,164	31,142	23,279			
Entries from off-shore, total	do	635,828	601,064	666,510	741,221	593,213	456,306	282,508	202,748	519,988	453,611	565,977	630,053	624,323		
Hawaii and Puerto Rico	do	238,419	219,224	187,036	246,680	184,476	282,385	189,762	86,742	50,532	37,376	157,876	208,242	233,502		
Deliveries, total	do	732,440	803,308	869,090	917,109	815,887	835,408	669,695	665,436	590,353	538,498	638,888	687,686			
For domestic consumption	do	720,001	781,558	865,364	910,810	811,798	830,168	666,768	661,137	585,089	536,683	636,437	684,978	775,936		
For export	do	12,439	21,750	3,726	6,299	4,089	5,240	2,927	4,299	5,264	1,815	2,451	2,708			
Stocks, raw and refined, end of month	thous. of short tons	1,588	1,427	1,231	1,000	888	1,101	1,614	1,905	1,826	1,809	1,813	* 1,757	1,633		
Exports	short tons	33,920	31,889	456	519	625	928	624	440	564	1,205	664	488	544		
Imports:																
Raw sugar, total	do	345,179	376,216	353,752	394,568	353,122	246,276	138,548	171,386	350,622	310,708	348,212	330,570			
From Cuba	do	247,928	233,526	260,125	288,159	272,280	202,930	98,873	151,084	221,559	214,601	218,573	227,221			
From Philippine Islands	do	97,232	142,688	87,803	86,888	69,743	35,775	28,897	0	119,041	96,108	124,162	103,349			
Refined sugar, total	do	41,288	40,099	51,124	42,391	3,687	5,722	2,541	3,016	45,080	36,012	64,532	50,560			
From Cuba	do	40,775	36,120	49,871	41,060	3,765	3,466	1,451	1,075	36,724	31,080	59,880	45,033			
Prices (New York):																
Raw, wholesale	dol. per lb	.061	.060	.061	.061	.061	.063	.063	.064	.065	.061	.062	.061	* .063		
Refined:																
Retail	dol. per 5 lb	.500	.500	.500	.500	.500	.507	.512	.518	.522	.526	.525	.526	.527		
Wholesale	dol. per lb	.086	.086	.086	.086	.086	.087	.088	.088	.089	.089	.089	.089	* 1.084	* 1.084	* 1.084
Tea, imports	thous. of lb	6,997	9,893	7,564	7,560	9,605	7,696	4,777	10,344	8,197	7,394	10,402	9,981			
<b>TOBACCO</b>																
Leaf:																
Production (crop estimate)	mil. of lb															
Stocks, dealers' and manufacturers', end of quarter	total															
Total	mil. of lb	4,587					4,783			5,353			5,212			
Domestic:																
Cigar leaf	do	352					317			292			347			
Air-cured, fire-cured, flue-cured, and miscellaneous domestic	mil. of lb	4,019					4,270			4,869			4,666			
Foreign grown:																
Cigar leaf	do	21					22			22			24			
Cigarette tobacco	do	195					174			170			175			
Exports, including scrap and stems	thous. of lb	35,489	30,505	23,094	36,274	80,854	70,201	42,763	57,743	30,389	27,066	32,432	29,242	29,453		
Imports, including scrap and stems	do	11,172	9,304	10,193	11,206	9,603	11,506	9,940	8,434	10,077	10,298	9,662	10,701			
Manufactured products:																
Production, manufactured tobacco, total	do	16,737	15,457	12,467	17,247	15,088	17,801	15,346	11,558	15,917	13,268	14,345	14,927			
Chewing, plug, and twist	do	6,723	6,787	5,567	7,020	6,021	6,964	6,331	4,864	6,539	5,510	5,935	6,058			
Smoking	do	6,641	5,415	4,770	6,707	6,189	7,205	5,970	4,246	6,031	4,858	5,399	5,763			
Snuff	do	3,373	3,254	2,131	3,520	2,879	3,682	3,045	2,448	3,347	2,900	3,011	3,107			
Consumption (withdrawals):																
Cigarettes (small):																
Tax-free	millions	2,751	2,941	2,497	2,881	2,954	2,674	2,585	2,572	2,714	2,463	2,267	2,721			
Tax-paid	do	36,164	34,303	31,032	37,560	30,403	37,193	33,585	25,070	35,982	31,688	33,222	32,059			
Cigars (large), tax-paid	thousands	553,654	477,276	428,309	514,905	456,019	549,541	632,063	364,509	437,127	391,193	421,950	470,129			
Manufactured tobacco and snuff, tax-paid	thous. of lb	16,593	14,969	12,321	17,158	14,644	17,245	14,949	11,709	15,472	12,997	14,118	14,493			
Exports, cigarettes	millions	1,410	1,567	1,507	1,346	1,551	1,310	1,907	1,475	1,171	1,337	1,326	1,306	1,398		
Price (wholesale), cigarettes, manufacturer to wholesaler and jobber, f. o. b. destination	dol. per thous	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	p 3.938	

## **LEATHER AND PRODUCTS**

<sup>r</sup> Revised. <sup>p</sup> Preliminary.

<sup>1</sup> Beginning April 1957, data exclude excise tax; earlier data include excise tax (\$0.005 per lb.). <sup>2</sup> December 1 estimate of 1956 crop. <sup>3</sup> July 1 estimate of 1957 crop.

<sup>4</sup> Not separately available. <sup>5</sup> Excludes small quantities combined with other types.  
<sup>6</sup> Bags of 132 lb. <sup>§</sup>Data represent price for New York and Northeastern New Jersey.

<sup>a</sup>Bags of 132 lb. \$Data represent price for New York and Northeastern New Jersey.

♀ Includes data for types not shown separately.

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	1956								1957					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febr-	March	April	May	June
<b>LEATHER AND PRODUCTS—Continued</b>														
<b>LEATHER MANUFACTURES</b>														
Shoes and slippers:														
Production, total	48,289	44,806	42,771	55,656	45,485	52,239	46,926	41,944	51,535	51,398	55,085	52,836	49,464	—
Shoes, sandals, and play shoes, except athletic, total	41,909	38,408	36,715	46,346	37,106	42,128	38,267	37,107	47,410	45,847	48,815	46,457	42,679	—
By kinds:														
Men's	9,789	7,893	7,337	9,583	7,973	9,286	8,487	7,744	9,084	8,722	9,642	9,366	8,839	—
Youths' and boys'	1,930	1,622	1,628	2,044	1,685	1,781	1,491	1,654	1,937	1,771	1,950	2,116	1,957	—
Women's	21,194	20,783	20,406	25,030	19,276	21,464	19,263	18,705	25,224	24,774	26,536	25,222	22,831	—
Misses' and children's	5,787	5,474	5,087	6,635	5,443	6,397	5,925	6,016	7,547	7,092	6,931	6,275	5,809	—
Infants' and babies'	3,209	2,636	2,257	3,054	2,729	3,200	3,101	2,988	3,618	3,488	3,756	3,478	3,243	—
Slippers for housewear	5,660	5,624	5,181	8,222	7,554	9,183	7,671	4,182	2,859	4,345	5,042	5,135	5,541	—
Athletic	486	473	368	546	493	553	576	482	477	463	541	451	474	—
Other footwear	234	301	507	542	332	375	412	173	789	743	687	793	770	—
Exports	1,288	1,236	232	352	291	333	264	326	225	272	421	385	274	—
Prices, wholesale, f. o. b. factory:														
Men's and boys' oxfords, dress, cattle hide upper, Goodyear welt	124.1	124.1	124.1	124.1	124.1	124.1	124.1	124.1	124.1	124.1	124.1	124.1	124.1	124.1
Women's oxfords (nurses'), side upper, Goodyear welt	129.9	129.9	129.9	129.9	129.9	131.3	131.3	131.3	131.3	131.3	131.3	131.3	131.3	131.3
Women's and misses' pumps, suede split	117.4	117.4	117.4	117.4	117.4	117.4	117.4	117.8	117.8	117.8	118.9	118.9	118.9	118.9

### LUMBER AND MANUFACTURES

<b>LUMBER—ALL TYPES</b>														
National Lumber Manufacturers Association: <sup>t</sup>														
Production, total	3,431	3,312	3,067	3,538	3,147	3,403	2,975	2,554	2,720	2,612	2,807	2,950	3,050	—
Hardwoods	627	640	633	658	658	654	607	550	561	573	554	501	490	—
Softwoods	2,804	2,672	2,434	2,880	2,489	2,749	2,368	2,003	2,159	2,039	2,253	2,449	2,560	—
Shipments, total	3,381	3,167	2,949	3,262	2,871	3,156	2,804	2,390	2,625	2,486	2,758	3,023	3,119	—
Hardwoods	593	557	511	556	571	584	556	507	509	535	527	512	510	—
Softwoods	2,788	2,610	2,438	2,706	2,300	2,572	2,243	1,883	2,116	1,951	2,231	2,511	2,609	—
Stocks, gross (mill and concentration yards), end of month, total	8,450	8,598	8,716	8,991	9,247	9,496	9,660	9,824	9,863	9,989	10,037	9,990	9,929	—
Hardwoods	3,123	3,206	3,328	3,430	3,517	3,586	3,637	3,681	3,733	3,771	3,797	3,786	3,765	—
Softwoods	5,327	5,382	5,388	5,561	5,730	5,910	6,023	6,143	6,130	6,218	6,240	6,204	6,163	—
Exports, total sawmill products	59,587	67,974	70,485	64,036	61,639	70,035	55,235	82,249	56,983	66,281	80,341	66,776	83,948	—
Imports, total sawmill products <sup>t</sup>	272,264	290,501	327,726	332,975	294,491	314,368	279,133	227,006	175,509	206,386	250,060	241,941	—	—
<b>SOFTWOODS</b>														
Douglas fir: <sup>t</sup>														
Orders, new	798	697	712	752	652	798	683	679	651	634	752	804	885	—
Orders, unfilled, end of month	668	583	589	566	554	578	537	608	585	582	636	629	679	—
Production	843	767	655	830	717	825	761	633	689	692	780	808	833	—
Shipments	864	781	706	775	664	774	725	607	674	637	699	812	835	—
Stocks, gross, mill, end of month	968	954	902	956	1,010	1,068	1,097	1,122	1,082	1,137	1,198	1,221	1,225	—
Exports, total sawmill products	23,300	28,398	34,013	23,669	27,664	33,500	24,269	37,584	22,775	35,040	33,831	31,370	32,948	—
Sawed timber	(2)	(2)	21,310	12,882	16,699	19,286	14,117	22,225	12,858	19,437	19,692	20,426	21,403	—
Boards, planks, scantlings, etc.	(2)	(2)	12,703	10,787	10,965	14,214	10,152	15,359	9,917	15,603	14,139	10,944	11,545	—
Prices, wholesale:														
Construction, No. 1, dried, 2" x 4", R. L.	89.786	89.174	88.206	86.773	85.089	83.159	81.603	80.654	81.989	80.905	80.170	80.893	80.238	—
Flooring, C and better, F. G., 1" x 4", R. L.	135.234	134.989	132.570	131.247	130.879	129.685	130.646	130.034	131.320	131.308	129.746	128.288	126.518	—
Southern pine:														
Orders, new	723	664	675	730	641	711	619	516	658	557	634	674	699	—
Orders, unfilled, end of month	261	240	221	215	211	198	174	158	178	180	166	191	193	—
Production	760	691	690	729	650	744	690	615	738	570	616	633	663	—
Shipments	749	685	694	736	645	724	643	532	638	555	648	649	697	—
Stocks, gross (mill and concentration yards), end of month	1,821	1,827	1,823	1,816	1,821	1,841	1,888	1,971	2,071	2,086	2,054	2,038	2,004	—
Exports, total sawmill products	7,567	7,208	7,983	8,614	9,966	6,100	6,979	9,536	6,851	7,505	9,240	8,283	7,788	—
Sawed timber	(2)	(2)	2,010	1,740	1,918	1,454	1,841	1,809	1,203	1,451	2,217	1,946	1,017	—
Boards, planks, scantlings, etc.	(2)	(2)	5,973	6,874	4,048	4,646	5,138	7,727	5,648	6,054	7,023	6,337	6,771	—
Prices, wholesale, composite:														
Boards, No. 2 and better, 1" x 6", R. L.	83.035	81.891	82.425	81.884	81.884	81.794	81.794	82.062	80.465	78.395	78.135	77.785	77.785	—
Flooring, B and better, F. G., 1" x 4", S. L.	154.546	153.934	154.154	154.338	154.154	154.154	153.970	153.542	152.133	148.779	148.473	147.821	146.358	—
Western pine:														
Orders, new	714	733	685	730	681	733	626	554	540	511	628	657	701	—
Orders, unfilled, end of month	441	424	415	347	359	361	319	365	375	395	451	430	433	—
Production	788	818	746	912	769	808	600	501	451	486	558	653	691	—
Shipments	762	749	694	799	668	731	584	508	530	492	572	678	698	—
Stocks, gross, mill, end of month	1,680	1,750	1,803	1,917	2,017	2,094	2,110	2,024	2,018	2,004	1,979	1,972	1,972	—
Price, wholesale, Ponderosa, boards, No. 3 common, 1" x 8"	83.67	82.21	79.80	77.39	73.53	70.83	70.10	71.46	72.52	73.38	73.38	74.19	74.19	—
<b>HARDWOOD FLOORING</b>														
Maple, beech, and birch:														
Orders, new	5,325	4,350	4,525	4,375	3,000	2,700	4,000	3,950	4,250	3,475	3,950	4,000	3,750	—
Orders, unfilled, end of month	16,900	15,400	15,450	14,550	13,350	13,000	13,250	13,350	13,750	14,025	14,150	13,850	13,950	—
Production	4,250	4,000	3,225	4,350	3,300	3,700	3,600	4,300	3,700	3,750	4,200	3,450	—	—
Shipments	4,100	5,025	4,300	5,000	3,500	3,100	3,350	3,375	3,850	3,150	3,350	3,750	3,700	—
Stocks, gross, mill, end of month	8,700	7,700	6,555	6,200	6,350	7,050	7,300	8,600	8,650	9,150	9,550	9,300	9,300	—
Oak:														
Orders, new	85,603	78,010	79,691	92,406	72,917	86,426	74,843	62,525	80,671	73,683	92,442	88,280	86,019	—
Orders, unfilled, end of month	74,889	62,												

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of  
BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Februa- ry	March	April	May	June
<b>LUMBER AND MANUFACTURES—Continued</b>														
<b>PLYWOOD</b>														
Hardwood (except container and packaging):														
Shipments (market), quarterly total														
M sq. ft., surface measure	212,892				188,529				212,701			192,127		
Inventories (for sale), end of quarter	39,183				39,186				51,087			39,263		
Softwood (Douglas fir only), production														
M sq. ft., $\frac{3}{8}$ " equivalent	431,560	372,282	355,424	475,763	411,981	493,563	444,773	506,066	439,595	405,013	404,061	473,105	505,074	466,993

**METALS AND MANUFACTURES**

<b>IRON AND STEEL</b>														
Foreign trade:														
Iron and steel products (excl. advanced mfrs.):														
Exports, total <sup>a</sup>	1,008,246	914,645	701,488	710,271	908,956	1,140,215	923,148	1,160,670	981,743	1,016,175	1,401,916	1,293,189	1,233,605	
short tons														
Scrap <sup>b</sup>	574,915	531,516	438,908	472,165	548,470	683,537	490,708	621,775	726,244	607,765	775,968	646,698	671,916	
Imports, total <sup>c</sup>	177,702	162,642	168,926	225,631	178,934	255,122	296,827	225,532	213,757	184,434	187,409	180,789		
do.														
Scrap	13,914	10,214	13,102	26,907	25,024	24,788	25,607	28,753	20,741	19,571	11,267	8,295		
Iron and Steel Scrap														
Production and receipts, total... thous. of short tons	7,586	6,595	2,304	6,127	6,733	7,664	7,108	7,475	7,320	6,741	7,110	p 6,520		
Home scrap produced	do.	3,677	989	3,270	3,755	4,162	3,941	3,970	4,070	3,744	3,959	p 3,768		
Purchased scrap received (net)	do.	3,639	2,918	1,315	2,857	2,978	3,502	3,167	3,505	3,251	2,997	p 3,151	p 2,752	
Consumption, total	do.	7,271	6,714	2,225	6,108	6,979	7,529	7,063	7,017	7,427	6,763	p 7,049	p 6,520	
Stocks, consumers', end of month	do.	7,054	6,934	7,013	7,027	6,786	6,923	6,958	7,416	7,312	7,306	p 7,361	p 7,373	
<b>Ore</b>														
Iron ore:														
All districts:														
Mine production	12,970	13,233	1,490	9,962	13,404	13,852	8,351	4,837	3,841	3,500	3,717			
Shipments	do.	13,728	13,879	2,143	9,898	13,512	14,305	10,288	4,448	1,901	1,817	1,855		
Stocks, at mines, end of month	do.	8,918	8,459	7,806	7,854	7,716	7,263	5,327	5,699	7,649	9,398	11,254		
Lake Superior district (U. S. and Canadian ores):														
Shipments from upper lake ports	do.	12,554	12,939	2,666	8,045	12,745	12,628	8,801	1,580	0	0	3,987	12,728	13,597
Consumption by furnaces <sup>d</sup>	do.	7,916	7,194	1,685	7,217	7,556	7,485	7,840	7,892	7,099	7,602	7,158	7,375	
Stocks, end of month, total <sup>e</sup>	do.	24,010	30,835	35,475	41,213	47,483	50,537	45,508	37,484	30,110	21,941	17,167	22,712	
At furnaces <sup>f</sup>	do.	21,449	27,468	31,901	37,376	43,235	45,947	41,231	33,580	26,817	19,672	15,170	20,266	
On Lake Erie docks <sup>g</sup>	do.	2,562	3,367	3,574	3,837	4,248	4,591	4,277	3,905	3,293	2,270	1,996	2,446	
Imports <sup>c</sup>	do.	3,012	3,081	2,638	4,077	3,537	3,877	2,608	1,630	1,692	1,357	1,458	1,801	
Manganese ore, imports (manganese content) <sup>c</sup>	do.	63	89	73	85	65	103	64	96	92	89	89	90	
<b>Pig Iron and Iron Manufactures</b>														
Castings, gray iron:														
Orders, unfilled, for sale... thous. of short tons	1,086	1,041	1,100	1,074	1,037	996	917	920	905	931	935	899		
Shipments, total	do.	1,236	1,152	763	1,103	1,110	1,275	1,176	1,109	1,213	1,103	1,133	1,120	
For sale	do.	737	687	488	672	649	734	635	587	642	582	604	611	
Castings, malleable iron:														
Orders, unfilled, for sale... short tons	93,677	86,247	92,078	91,883	92,553	92,734	89,977	92,311	93,886	90,725	89,431	83,116		
Shipments, total	do.	80,138	75,635	54,340	74,422	69,380	81,528	82,717	76,352	55,977	78,028	78,013	80,271	
For sale	do.	51,053	45,022	31,300	43,479	41,902	50,219	47,979	44,268	51,508	46,729	48,311	51,320	
Pig iron:														
Production... thous. of short tons	6,921	6,435	1,107	5,142	6,933	7,316	7,036	7,335	7,282	6,658	7,247	6,871	6,945	
Consumption	do.	6,792	6,319	1,079	5,173	6,780	7,224	6,986	7,164	7,260	6,563	p 6,894	p 6,561	
Stocks (consumers' and suppliers'), end of month														
thous. of short tons	2,292	2,315	2,419	2,326	2,396	2,380	2,308	2,355	2,268	2,241	p 2,439	p 2,548		
Prices, wholesale:														
Composite	59.65	59.65	61.08	62.35	62.45	62.45	62.45	62.45	62.45	62.45	63.84	64.05	64.05	
Basic (furnace)	do.	60.00	60.00	62.50	62.50	62.50	62.50	62.50	62.50	62.50	64.50	p 64.50		
Foundry, No. 2, Northern	do.	60.50	60.50	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	65.00	p 65.00	
<b>Steel, Crude and Semimanufactures</b>														
Steel castings:														
Shipments, total	178,227	164,661	117,984	159,831	155,046	175,630	164,114	158,725	169,240	154,932	160,054	162,498		
short tons														
For sale, total	142,025	129,147	96,350	127,001	121,705	135,798	126,900	125,569	133,826	121,667	124,416	124,549		
Railway specialties	do.	35,949	31,296	19,833	32,965	33,496	34,762	28,284	34,080	30,090	27,181	29,968	29,708	
Steel forgings (for sale):														
Orders, unfilled	551.3	539.6	546.9	562.4	619.9	538.7	553.4	537.9	536.9	532.9	517.0	496.9		
Shipments, total	do.	150.6	143.4	98.5	123.2	121.5	148.3	134.3	129.6	147.7	135.0	145.8	139.0	
Drop and upset	do.	112.0	103.4	76.2	89.1	110.8	100.3	96.3	113.0	102.2	107.9	103.4		
Press and open hammer	do.	38.6	40.1	22.2	34.0	33.3	37.5	34.2	33.3	34.7	32.8	37.9	35.6	
Steel ingots and steel for castings:														
Production	do.	10,490	9,721	1,622	8,123	10,423	11,049	10,556	10,838	11,009	9,987	10,589	9,815	p 9,792
Percent of capacity <sup>†</sup>	do.	96	92	15	75	99	101	100	99	97	98	93	90	p 86
Prices, wholesale:														
Composite, finished steel	.0583	.0583	.0583	.0620	.0627	.0627	.0626	.0628	.0629	.0632	.0633	.0633	.0635	.0635
Steel billets, rerolling, carbon, f. o. b. mill	do.													
do. dol. per short ton	78.50	78.50	78.50	84.00	84.00	84.00	84.00	84.00	84.00	89.00	89.00	89.00	p 89.00	
Structural shapes (carbon), f. o. b. mill, dol. per lb.	.0487	.0487	.0487	.0527	.0527	.0527	.0527	.0527	.0527	.0553	.0567	.0567	.0567	
Steel scrap, No. 1, heavy melting (Pittsburgh)	do.	49.50	44.50	44.50	54.00	58.50	55.50	62.50	66.50	62.50	53.50	50.50	41.50	p 44.50
<b>Steel, Manufactured Products</b>														
Barrels and drums, steel, heavy types (for sale):														
Orders, unfilled, end of month	do.	2,334	2,502	2,536	2,266	2,126	2,070	1,895	1,708	p 2,511	p 2,346	p 2,444	2,326	
Shipments	do.	2,469	2,659	2,379	2,035	1,731	1,914	1,878	1,874	p 2,166	p 2,050	p 2,179	2,160	
Stocks, end of month	do.	69	65	57	65	62	62	61	62	p 77	p 69	p 68	78	
Cans, metal, shipments (in terms of steel consumed), total for sale and own use	338,367	405,083	448,529	593,912	533,261	516,540	265,169	267,144	314,488	280,395	323,791	p 506,425	338,575	
Food	do.													

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	1956								1957					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
<b>METALS AND MANUFACTURES—Continued</b>														
<b>IRON AND STEEL—Continued</b>														
<b>Steel, Manufactured Products—Continued</b>														
Steel products, net shipments:\$														
Total (all grades) . . . . . thous. of short tons.	7,765	8,078	1,289	5,540	7,058	7,931	7,431	7,064	7,809	7,067	7,822	7,350	6,972	
Semifinished products do	303	417	—	321	367	400	390	399	380	360	437	358	403	
Structural shapes (heavy), steel piling do	516	538	—	472	543	600	569	564	573	583	668	631	659	
Plates do	695	754	—	631	747	796	775	607	777	763	881	876	918	
Rails and accessories do	206	203	—	152	211	215	197	214	224	208	232	232	242	
Bars and tool steel, total do	1,267	1,288	—	1,052	1,124	1,262	1,218	1,166	1,180	1,085	1,145	1,030	1,005	
Bars: Hot rolled (incl. light shapes) do	853	826	—	645	756	849	820	788	802	713	768	687	692	
Reinforcing do	230	275	—	238	234	250	250	240	224	235	240	216	188	
Cold finished do	171	174	—	152	125	152	139	129	144	127	128	118	114	
Pipe and tubing do	1,055	1,000	—	857	831	990	931	915	1,039	905	1,034	974	1,020	
Wire and tube products do	408	457	—	339	342	348	298	263	314	287	312	304	327	
Tin mill products (incl. black plate) do	485	625	—	544	530	588	451	406	649	529	809	875	350	
Sheets and strip (incl. electrical), total do	2,739	2,796	—	2,492	2,353	2,733	2,602	2,532	2,674	2,347	2,302	2,070	2,049	
Sheets: Hot rolled do	794	816	—	709	705	840	802	826	847	731	753	680	656	
Cold rolled (incl. enameling) do	1,268	1,277	—	1,100	1,046	1,211	1,189	1,130	1,232	1,083	1,026	907	895	
<b>NONFERROUS METALS AND PRODUCTS*</b>														
<b>Aluminum:</b>														
Production, primary, domestic . . . . . short tons.	150,800	145,726	151,624	92,406	132,316	149,125	145,081	148,391	147,029	110,059	135,706	139,152	145,174	
Estimated recovery from scrap <sup>†</sup> do	30,389	26,740	26,258	28,576	28,131	34,997	32,571	28,164	33,520	30,471	32,948	30,674		
Imports (general):														
Metal and alloys, crude do	19,217	15,423	25,924	18,810	17,244	23,097	18,648	21,478	19,885	17,577	23,068	21,832		
Plates, sheets, etc. do	2,185	1,501	1,657	1,731	1,265	1,798	1,682	1,361	1,252	1,400	1,774	1,364		
Price, primary ingot, 99%+ do	.2590	.2590	.2590	.2671	.2710	.2710	.2710	.2710	.2710	.2710	.2710	.2710	.2710	
Aluminum shipments:														
Mill products and pig and ingot (net) . . . . . mil. of lb.	377.3	332.3	354.6	313.3	307.7	361.9	318.9	281.4	330.4	306.5	343.9	339.0		
Mill products, total do	264.3	240.6	247.8	217.8	217.4	252.9	218.3	194.8	234.8	206.4	229.8	238.2		
Plate and sheet do	147.6	132.5	139.6	104.3	117.1	136.5	114.6	99.9	126.0	109.8	120.1	126.8		
Casting <sup>Δ</sup> do	r 65.2	r 57.7	r 52.4	r 60.8	r 61.9	r 73.4	r 69.1	r 67.0	r 73.0	r 69.5	r 74.5	r 68.3		
Copper:														
Production:														
Mine, recoverable copper <sup>Δ</sup> . . . . . short tons.	99,682	94,942	80,600	92,067	85,292	93,690	88,632	87,205	93,210	90,256	95,167	r 94,443	p 92,858	
Refinery, primary do	133,135	125,760	107,565	109,726	108,780	125,204	121,334	123,197	137,362	114,263	128,046	130,943	133,062	
From domestic ores do	98,008	90,051	81,814	83,583	82,727	93,542	89,277	84,899	98,401	83,239	92,103	92,532	98,958	
From foreign ores do	35,127	35,709	25,751	26,143	26,062	31,662	32,057	38,298	38,961	31,024	35,943	38,411	34,104	
Secondary, recovered as refined do	24,318	25,780	19,224	19,088	17,383	15,808	16,597	22,171	20,492	19,821	19,372	20,178	22,661	
Imports (general):														
Refined, unref., scrap <sup>†</sup> do	52,446	52,992	49,324	58,091	47,882	63,686	41,652	60,226	58,795	43,088	55,338	58,212		
Refined do	15,994	14,683	16,782	17,497	13,697	15,016	14,345	14,970	13,496	14,190	16,155	11,815		
Exports:														
Refined, scrap, brass and bronze ingots <sup>○</sup> do	10,303	11,703	16,172	24,047	27,277	29,312	25,165	49,243	43,107	40,981	57,151	50,077	44,776	
Refined do	23,922	15,147	9,392	18,570	22,025	21,213	17,836	39,620	29,933	29,769	41,376	32,315	28,479	
Consumption, refined (by mills, etc.) <sup>†</sup> do	148,233	129,748	82,257	125,690	115,204	132,256	116,119	112,119	132,754	112,335	116,700	123,668	p 121,672	
Stocks, refined, end of month, total do	164,055	181,678	238,947	236,865	218,596	221,978	238,901	237,157	228,268	237,583	249,583	244,217	p 266,532	
Fabricators <sup>†</sup> do	114,898	129,540	154,902	147,093	132,407	121,855	127,544	121,842	112,696	101,822	110,196	107,590	p 144,686	
Price, bars, electrolyte (N. Y.) do	.4553	.4506	.4081	.3963	.3960	.3862	.3570	.3565	.3553	.3258	.3145	.3152	.3129	.3033
Copper-base mill and foundry products, shipments (quarterly):														
Brass mill products . . . . . mil. of lb.		570	—	—	461	—	—	505	—	—	506	—	—	
Copper wire mill products <sup>○</sup> do		433	—	—	363	—	—	405	—	—	409	—	—	
Brass and bronze foundry products do		263	—	—	216	—	—	225	—	—	235	—	—	
Lead:														
Production:														
Mine, recoverable lead <sup>Δ</sup> . . . . . short tons.	29,975	29,481	27,969	30,630	27,415	31,520	28,503	27,109	30,229	29,136	30,865	r 30,915	29,715	
Secondary, estimated recoverable <sup>†</sup> do	40,429	37,049	33,094	33,536	35,356	38,650	34,391	34,498	36,009	38,283	38,483	37,570		
Imports (general), ore <sup>†</sup> , metal <sup>○</sup> do	43,016	29,982	28,961	36,265	42,145	32,804	41,294	56,095	54,063	33,527	38,830	41,855		
Consumption, total do	101,200	98,600	85,900	105,900	95,000	110,100	101,000	89,700	101,400	94,400	97,400	94,900		
Stocks, end of month:														
Producers', ore, base bullion, and in process <sup>†</sup> (ABMS) . . . . . short tons.	123,621	130,561	126,960	133,028	126,274	119,141	121,051	118,078	120,975	123,276	126,053	121,691		
Refiners' (primary), ref. and antimonial <sup>†</sup> do	48,843	44,369	47,628	37,706	38,650	40,398	35,196	39,129	40,559	44,833	r 39,846	49,348		
Consumers', total do	131,243	119,613	123,695	114,066	119,773	112,753	102,688	115,572	118,124	117,554	119,375	112,953		
Scrap (lead-base, purchased), all consumers do	53,116	49,956	50,798	53,339	52,129	58,991	59,111	57,020	55,465	56,535	r 49,716	45,647		
Price, pig, desilvered (N. Y.) do	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1539	.1432
Tin:														
Production, pig, total long tons.	2,250	1,211	2,207	1,694	1,587	1,993	1,929	1,788	2,049	2,260	2,265	2,295		
Imports for consumption:														
Ore <sup>†</sup> do	1,053	679	1,182	918	1,462	1,230	1,224	127	15	0	23	10		
Bars, pigs, etc. do	4,707	4,598	4,557	5,380	4,835	6,625	5,894	6,285	4,746	3,964	5,231	4,427		
Consumption, pig, total do	7,615	7,415	4,415	7,390	7,410	8,420	8,000	7,270	7,995	7,140	7,400	7,590		
Primary do	5,230	5,045	2,455	4,915	5,305	5,775	5,550	4,895	5,440	5,000	5,110	5,060		
Exports, incl. reexports (metal) <sup>○</sup> do	20	97	20	19	16	90	112	120	99	26	243	260	30	
Stocks, pig, end of month, total do	15,411	15,222	16,787	19,050	20,589	18,353	19,272	20,121	19,135	18,190	18,420	18,625		
Industry <sup>†</sup> do	14,785	15,195	16,760	17,570	18,670	17,640	18,390	19,105	19,135	18,190	18,420	18,625		
Price, pig, Straits (N. Y.), prompt do	.9688	.9448	.9616	.9896	1.0357	1.0572	1.1026	1.0401	1.0135	1.0222	.9948	.9930	.9832	.9802
Zinc:														
Mine production, recoverable zinc <sup>Δ</sup> . . . . . short tons.	47,232	45,093	42,963	45,437	41,980	48,861	45,449	44,084	49,186	45,847	50,420	r 50,755	46,120	
Imports (general):														

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	1956								1957					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>METALS AND MANUFACTURES—Continued</b>														
<b>HEATING APPARATUS, EXCEPT ELECTRIC</b>														
Radiators and convector, cast iron:														
Shipments, thous. of sq. ft. of radiation	1,577	1,618	1,959	2,996	3,089	3,719	2,589	1,756	1,712	1,797	1,803	1,723		
Stocks, end of month	6,912	7,519	6,626	5,977	5,277	4,263	4,074	3,878	4,139	4,362	4,750	4,887		
Oil burners:														
Shipments, number	51,650	66,498	57,752	85,278	97,746	94,910	64,881	38,729	45,933	42,772	43,619	46,782		
Stocks, end of month	80,563	75,128	74,320	64,527	51,778	48,903	50,162	50,329	54,460	52,345	62,532	65,070		
Stoves and ranges, domestic cooking, excl. electric:														
Shipments, total, number	178,069	179,899	155,725	206,506	204,446	217,988	161,070	134,878	146,360	160,792	178,695	164,877		
Coal and wood	4,159	4,154	4,065	7,183	5,789	6,536	5,537	4,387	4,178	4,716	4,000	4,716		
Gas (incl. bungalow and combination) do	166,627	169,539	146,845	187,484	190,984	202,850	149,675	125,139	136,248	149,126	163,668	153,207		
Kerosene, gasoline, and fuel oil	7,283	6,206	4,815	11,839	7,673	8,512	5,858	5,352	5,934	6,950	11,027	6,954		
Stoves, domestic heating, shipments, total	166,167	206,637	280,617	348,645	347,688	383,582	242,322	85,536	89,855	90,716	105,041	103,585		
Coal and wood	18,511	24,269	32,832	54,526	58,212	63,483	30,905	10,537	6,379	8,021	9,870	14,232		
Gas	99,159	132,474	183,315	215,861	195,533	224,507	160,611	56,140	56,564	55,660	54,011	55,323		
Kerosene, gasoline, and fuel oil	48,497	49,894	64,470	78,258	93,943	95,592	50,806	18,859	26,912	27,035	41,160	34,030		
Warm-air furnaces (forced-air and gravity air-flow), shipments, total	93,590	104,167	111,614	159,704	154,509	133,321	99,543	71,305	75,731	66,838	74,608	74,084		
Gas	63,751	70,204	71,962	99,712	94,845	81,462	62,987	47,479	49,228	43,708	51,030	50,125		
Oil	26,585	30,434	34,770	52,873	51,638	45,118	32,303	21,201	23,737	20,870	21,540	21,793		
Solid fuel	3,254	3,529	4,882	7,119	8,026	6,741	4,253	2,625	2,766	2,260	2,038	2,166		
Water heaters, gas, shipments	231,388	236,758	226,532	237,962	217,277	225,632	182,266	153,198	209,953	202,173	221,764	232,705		
<b>MACHINERY AND APPARATUS</b>														
Blowers, fans, and unit heaters, quarterly totals:														
Blowers and fans, new orders, thous. of dol.	75,099				52,275			49,246			58,578			
Unit heater group, new orders	20,117				20,297			20,543			18,479			
Foundry equipment (new), new orders, net														
mo. avg. shipments, 1947-49=100	207.0	156.7	110.3	188.3	114.7	122.2	121.0	115.6	117.9	188.4	127.0	101.1		
Furnaces, industrial, new orders, net:														
Electric processing	2,035	2,555	1,089	3,263	1,410	2,131	1,587	2,095	2,062	4,441	1,809	1,089	1,279	
Fuel-fired (except for hot rolling steel)	1,178	1,432	2,726	2,988	1,007	5,447	1,767	2,943	4,581	3,429	6,794	1,665	2,048	
Industrial trucks (electric), shipments:														
Hand (motorized)*	719	702	682	554	577	682	565	521	602	559	583	606	618	
Rider-type	520	533	512	374	442	491	501	442	480	385	411	455	429	
Industrial trucks and tractors (gasoline-powered), shipments*	2,254	2,141	2,725	2,137	2,141	2,191	2,206	1,977	1,837	1,610	1,909	1,941	1,737	
Machine tools (metal-cutting): $\Delta$														
New orders (net), total	87.10	61,85	61,90	87,50	78,45	66,10	64,25	57,20	63,25	58,20	58,90	51,30	41,55	
Domestic	79,45	55,65	55,25	78,25	68,80	57,55	58,70	51,90	56,30	51,10	51,30	45,70	38,10	
Shipments, total	76,80	76,25	65,15	75,10	71,10	89,75	81,70	85,15	76,55	77,70	89,10	87,80	78,70	
Domestic	70,50	69,55	60,70	69,00	65,40	79,85	73,60	75,05	67,55	72,05	78,80	77,65	71,05	
Estimated backlog	8.2	7.8	7.8	7.7	7.7	7.2	6.7	6.2	6.0	5.8	5.5	5.0	4.6	
Pumps (steam, power, centrifugal and rotary), new orders	9,903	8,240	7,587	8,336	8,436	9,188	8,522	6,838	9,601					
Tractors (except contractors' off-highway and garden): $\Delta$														
Shipments, total	81,342	71,849	57,283	63,321	63,231	63,322	55,471	63,656	74,635	82,060	92,650	88,965	74,984	
Wheel-type	34,054	27,042	20,840	24,556	29,656	27,619	22,731	29,689	38,251	43,351	48,606	45,390	41,878	
Tracklaying	47,292	44,807	36,443	38,765	33,575	35,703	32,740	33,967	36,384	38,709	44,044	38,575	33,106	
<b>ELECTRICAL EQUIPMENT</b>														
Batteries (automotive replacement only), shipments, thousands	1,761	1,807	2,178	2,571	2,711	3,015	2,592	2,265	2,638	1,961	1,254	1,178	1,613	
Household electrical appliances:														
Refrigeration, output (seas. adj.)*	147	142	160	146	159	132	136	151	127	151	151	136	138	
Vacuum cleaners (standard type), sales billed	326.0	248.3	259.8	276.9	320.3	372.0	300.4	281.0	276.7	300.9	312.7	281.6	231.2	
Washers, domestic sales billed	315.2	340.2	380.2	373.9	402.6	449.4	357.9	298.4	331.3	319.6	286.2	230.7	254.2	
Radio sets, production§	1,060.2	1,073.8	566.7	990.8	1,319.2	1,348.9	1,381.8	1,171.5	1,085.5	1,264.8	1,609.1	1,115.8	1,023.8	p 1,087.4
Television sets (incl. combination), production§	467.9	1,553.0	336.9	612.9	1,894.2	820.8	680.0	1,627.0	450.2	464.7	1,559.8	361.2	p 342.4	p 1,540.0
Insulating materials and related products:														
Insulating materials, sales billed, index	1947-49=100	158.0	156.0	117.0	153.0	141.0	163.0	149.0	139.0	154.0	146.0	153.0	145.0	
Vulcanized fiber products: $\Delta$														
Consumption of fiber paper	4,900	4,804	3,540	4,829	4,158	4,674	4,240	4,464	4,824	4,302	4,387	4,306	4,671	
Shipments of vulcanized products	2,050	1,903	1,450	1,930	1,694	1,956	1,812	1,784	2,017	1,917	1,841	1,799	1,983	
Steel conduit (rigid), shipments	43,495	54,144	42,513	30,344	28,700	31,596	31,156	33,318	32,913	33,684	40,916	25,303	30,410	
Motors and generators, quarterly:														
New orders, index	1947-49=100		253.0			228.0			203.0			202.0		
Polyphase induction motors, 1-200 hp.¶														
New orders	63,427				55,187			50,155			49,467	p 16,501		
Billings	51,572				57,156			51,859			49,717			
Direct current motors and generators, 1-200 hp.¶														
New orders	13,216				12,136			10,645			14,947	p 2,627		
Billings	11,321				10,815			13,293			13,124			

### PETROLEUM, COAL, AND PRODUCTS

<b>COAL</b>														
Anthracite:														
Production†	1,925	2,442	1,869	2,699	2,481	2,938	2,600	2,316	2,639	2,083	1,807	2,048	p 2,306	2,564
Stocks in producers' storage yards, end of month	371	282	321	529	519	388	364	342	264	288	365	385	323	
Exports:														
Prices:														
Retail, composite	25.74	25.89	25.99	26.21	26.23	27.15	27.87	28.99	29.41	29.41	29.43	29.21	27.58	
Wholesale, chestnut, f. o. b. car at mine	12,460	12,460	12,880	12,880	13,055	13,755	14,490	15,575	15,575	15,575	15,575	13,671	p 13,761	

\* Revised. † Preliminary.  $\Delta$  Represents 5 weeks' production.  $\square$  Data are for month shown.

Beginning January 1956, data are estimated industry totals compiled by Gas Appliance Manufacturers' Association from reports of manufacturers whose shipments represent 80 to 95 percent of those for the industry.  $\Delta$  Comparable data back to 1945 are available upon request.

\* New series. Data for trucks and tractors, compiled by the Industrial Truck Association, are available beginning January 1955. The refrigeration index, compiled by the Board of Governors of the Federal Reserve System, reflects changes in total output of refrigerators, freezers, room air conditioners, and dehumidifiers; data are available beginning January 1947.

† Data cover one additional company beginning July 1956 for pumps and beginning December 1956 for vulcanized fiber products.  $\square$  Unpublished revisions (January 1954–October 1955), reflecting adjustments to the 1954

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of **BUSINESS STATISTICS**

1956									1957					
	May	June	July	August	Septem- ber	October	November	Decem- ber	Janu- ary	Febru- ary	March	April	May	June
<b>PETROLEUM, COAL, AND PRODUCTS—Continued</b>														
<b>COAL—Continued</b>														
Bituminous:														
Production $\sigma^2$ —thous. of short tons	43,896	39,241	30,519	43,907	40,187	47,869	44,209	39,410	44,025	39,410	42,510	41,670	43,280	39,030
Industrial consumption and retail deliveries, total† $\sigma^2$ —thous. of short tons	34,475	31,867	24,600	32,359	33,230	36,269	37,110	38,953	42,810	35,992	37,281	33,369	32,214	
Industrial consumption, total†—do	31,499	29,862	22,649	29,557	30,035	32,748	33,462	34,980	37,037	31,778	33,703	30,750	30,540	
Electric-power utilities—do	11,787	12,065	11,750	12,907	12,175	13,225	13,751	14,431	15,669	12,937	13,665	12,237	12,322	
Coke ovens—do	9,168	8,485	3,130	7,783	8,915	9,266	8,979	9,383	9,372	8,476	9,397	8,812	9,150	
Beehive coke ovens—do	420	354	93	189	248	304	337	360	418	405	429	352	308	
Steel and rolling mills—do	400	376	142	333	358	437	457	523	593	481	475	415	386	
Cement mills—do	768	748	764	766	720	753	786	792	809	718	773	737	724	
Other industrials—do	7,866	6,906	6,004	6,652	6,645	7,695	8,072	8,427	9,194	7,953	8,192	7,430	6,925	
Railroads (class I)—do	1,028	865	709	868	916	1,008	1,019	1,037	978	802	865	729	685	
Bunker fuel (foreign trade)—do	62	63	57	59	58	60	61	27	4	6	7	38	60	
Retail-dealer deliveries—do	2,976	2,005	1,951	2,802	3,195	3,521	3,648	3,973	5,773	4,214	3,578	2,619	1,674	
Stocks, industrial and retail dealers', end of month, total—thous. of short tons	71,796	73,678	71,449	74,309	76,026	78,897	78,976	78,008	72,973	71,307	71,956	73,335	76,082	
Industrial, total—do	70,965	72,695	70,371	73,149	74,954	77,706	77,808	76,886	72,135	70,501	71,320	72,684	75,324	
Electric-power utilities—do	40,223	41,236	41,186	43,011	44,564	46,434	46,726	45,956	43,409	42,262	42,806	43,984	45,877	
Coke ovens—do	13,606	14,005	13,061	13,366	13,522	14,006	14,093	13,894	12,796	12,801	13,254	13,285	13,903	
Steel and rolling mills—do	569	556	553	538	609	580	539	511	491	499	521	550		
Cement mills—do	1,100	1,185	1,267	1,362	1,406	1,549	1,612	1,576	1,377	1,272	1,212	1,231	1,287	
Other industrials—do	14,573	14,733	13,343	13,943	14,022	14,190	13,963	14,061	13,245	12,887	12,848	12,976	13,041	
Railroads (class I)—do	894	980	961	929	916	918	832	860	797	788	701	687	666	
Retail dealers—do	831	983	1,078	1,160	1,072	1,191	1,170	1,122	838	806	636	651	758	
Exports $\sigma^2$ —do	5,898	6,570	6,567	7,668	6,453	6,650	6,312	5,092	4,517	4,755	6,295	7,455	7,605	
Prices:														
Retail, composite—dol. per short ton	15.25	15.26	15.31	15.45	15.74	16.04	16.27	16.26	16.31	16.31	16.32	16.26	15.94	
Wholesale:														
Screenings, indust. use, f. o. b. car at mine—do	5.056	5.057	5.051	5.083	5.091	5.426	5.432	5.433	5.467	5.467	5.465	5.596	5.596	
Large domestic sizes, f. o. b. car at mine—do	6.620	6.735	6.795	6.987	7.120	7.546	7.604	7.630	7.641	7.641	7.484	7.135	7.147	
<b>COKE</b>														
Production:														
Beehive—thous. of short tons	259	216	52	119	154	186	205	220	256	246	262	219		
Oven (byproduct)—do	6,467	6,020	2,253	5,496	6,299	6,556	6,328	6,616	6,604	5,966	6,632	6,221		
Petroleum coke ♀—do	495	538	552	535	519	505	519	549	572	508	515	521		
Stocks, end of month:														
Oven-coke plants, total—do	1,888	1,939	2,634	2,963	2,811	2,584	2,442	2,326	2,096	2,015	2,108	2,154		
At furnace plants—do	1,650	1,644	2,185	2,437	2,304	2,107	2,003	1,924	1,793	1,765	1,800	1,758		
At merchant plants—do	298	295	449	526	507	477	439	402	303	250	308	396		
Petroleum coke—do	344	342	355	341	336	308	312	264	292	337	369	344		
Exports—do	52	63	36	69	68	49	63	57	78	61	73	64	71	
Price, beehive, Connellsville (furnace) dol. per short ton	14.13	14.13	14.13	14.35	14.50	14.50	14.50	15.00	15.00	15.19	15.25	15.25	15.25	15.25
<b>PETROLEUM AND PRODUCTS</b>														
Crude petroleum:														
Wells completed—number	2,977	2,574	2,680	2,995	2,245	2,611	2,417	2,335	2,667	2,233	2,164	2,144		
Production $\sigma^2$ —thous. of bbl.	218,976	212,997	219,805	223,046	211,616	215,936	214,174	228,684	231,880	215,099	239,214	226,231		
Refinery operations—percent of capacity	93	95	94	94	87	93	93	94	91	90	87			
Consumption (runs to stills)—thous. of bbl.	244,734	242,119	248,439	247,851	240,708	235,842	240,944	252,361	256,485	226,461	249,445	232,197		
Stocks, end of month:														
Gasoline-bearing in U. S., total—do	277,497	274,491	277,008	270,944	278,791	286,560	275,995	266,014	256,244	256,344	254,911	265,796		
At refineries—do	70,706	67,805	70,297	71,995	72,749	75,178	70,416	71,721	70,324	70,613	70,370	74,950		
At tank farms and in pipelines—do	186,113	185,882	185,831	187,123	184,895	190,081	184,477	173,278	164,333	164,538	162,363	169,247		
On leases—do	20,678	20,804	20,880	20,826	21,147	21,301	21,102	21,015	21,537	21,193	22,178	21,599		
Exports—do	1,236	866	748	1,179	805	1,444	8,442	10,544	7,460	8,009	14,100	9,013	3,703	
Imports $\sigma^2$ —do	30,849	30,889	33,002	31,602	29,372	33,976	28,602	26,491	29,680	23,621	27,669	28,494		
Price (Oklahoma-Kansas) at wells—dol. per bbl.	2.82	2.82	2.82	2.82	2.82	2.82	2.82	2.82	2.82	3.07	3.07	3.07		
Refined petroleum products:														
Fuel oil:														
Production:														
Distillate fuel oil—thous. of bbl.	51,665	52,640	54,775	57,007	55,354	54,917	55,245	61,413	65,662	56,970	57,680	52,934		
Residual fuel oil—do	35,609	32,951	33,037	33,823	31,868	33,543	35,471	39,922	40,990	35,546	37,351	33,964		
Domestic demand $\sigma^2$ :														
Distillate fuel oil—do	38,300	33,469	31,490	33,033	41,088	44,254	57,854	71,394	92,960	65,815	60,855	45,991		
Residual fuel oil—do	43,505	39,889	36,144	39,422	45,461	45,461	50,339	54,381	60,888	50,509	50,220	47,202		
Consumption by type of consumer:														
Electric-power plants—do	4,468	4,615	4,323	5,177	5,202	6,266	7,130	8,224	9,904	6,963	6,570	6,474	6,314	
Railways (class I)—do	8,126	7,857	7,842	8,326	7,552	8,687	8,323	8,712	8,861	7,994	8,421	7,940		
Vessels (bunker oil)—do	6,940	7,034	6,957	7,323	6,596	7,480	7,031	7,916	7,999	6,938	8,791	8,205	7,061	
Stocks, end of month:														
Distillate fuel oil—do	75,928	93,758	115,787	137,905	150,411	158,871	151,517	133,981	100,572	85,105	76,245	78,743		
Residual fuel oil—do	36,607	39,073	43,958	46,617	47,342	48,400	44,590	44,491	38,403	36,201	37,371	37,429		
Exports:														
Distillate fuel oil—do	1,312	1,544	1,720	2,094	2,170	2,645	5,119	7,959	6,687	7,176	6,651	4,895	3,699	
Residual fuel oil $\sigma^2$ —do	1,819	2,108	2,061	2,136	1,734	1,343	2,282	3,226	4,012	3,360	3,588	3,288	2,903	
Prices, wholesale:														
Distillate (New York Harbor, No. 2 fuel) dol. per gal.	.106	.106	.106	.106	.106	.106	.109	.109	.109	.119	.119	.119	.119	
Residual (Okla., No. 6 fuel) dol. per bbl.	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.25	2.45	2.45	2.45	2.35	
Kerosene:														
Production—thous. of bbl.	9,058	8,704	9,170	9,716	9,872	11,044	11,508	11,735	11,384	9,874	10,307	8,520		
Domestic demand $\sigma^2$ —do	5,170	4,364	6,213	6,850	8,151	8,714	12,360	14,114	17,946	12,153	10,291	6,747		
Stocks, end of month—do	21,883	20,111	28,990	31,826	33,588	35,667	34,329	31,420	24,019	21,013	20,223	21,512		
Exports—do	325	209	214	90	58	313	562	659	1,059	892	930	579	373	
Price, wholesale, bulk lots (New York Harbor) dol. per gal.	.111	.111	.111	.111	.111	.115	.115	.115	.115	.125	.125	.125		

<sup>r</sup> Revised.      <sup>p</sup> Preliminary.

<sup>6</sup>Revisions for July 1955 through January 1956 for imports and exports and for 1954 and 1955 for other indicated items will be published later.

<sup>†</sup>Revised (effective with the October 1955 SURVEY) to include bunker fuel.  
<sup>‡</sup>Includes nonmarketable catalyst coke.

<sup>Q</sup> Includes nonmarketable catalyst coke.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	Septem-	October	Novem-	Decem-	Janu-	Febru-	March	April	May	June
<b>PETROLEUM, COAL, AND PRODUCTS—Continued</b>														
<b>PETROLEUM AND PRODUCTS—Continued</b>														
Refined petroleum products—Continued														
Lubricants:														
Production.....thous. of bbl.	5,164	5,010	4,749	5,005	4,706	5,112	4,970	4,870	4,960	4,334	4,858	5,124		
Domestic demand <sup>1</sup> .....do.	3,981	3,599	3,717	3,855	3,495	4,118	3,506	3,491	3,774	3,382	3,374	3,653		
Stocks, refinery, end of month.....do.	9,542	9,754	9,694	9,547	9,664	9,536	10,060	10,182	10,412	10,308	10,428	10,587		
Exports.....do.	1,295	1,127	1,028	1,234	1,035	1,030	925	1,197	894	1,004	1,303	1,248	1,074	
Price, wholesale, bright stock (midcontinent, f. o. b. Tulsa).....dol. per gal.	.220	.220	.220	1.240	1.240	1.240	1.240	1.240	1.240	1.255	1.255	1.255		
Motor fuel:														
Gasoline (including aviation):														
Production, total <sup>2</sup> .....thous. of bbl.	119,640	119,267	123,229	125,142	119,721	116,953	117,398	125,199	123,678	108,205	118,591	113,098		
Gasoline and naphtha from crude oil.....do.	106,115	106,118	109,338	110,474	105,676	102,079	102,635	109,792	109,412	95,114	103,741	98,775		
Natural gas liquids:														
Used at refineries (incl. benzol).....do.	10,323	10,273	10,863	11,118	11,399	13,455	13,145	13,764	12,702	10,974	12,296	11,836		
Used in other gasoline blends, etc <sup>3</sup> .....do.	3,202	2,876	3,028	3,550	2,646	1,419	1,618	1,643	1,564	2,117	2,554	2,487		
Domestic demand <sup>1</sup> .....do.	123,560	126,838	120,708	125,847	111,574	119,204	112,113	108,096	109,295	96,694	113,166	115,820		
Stocks, end of month:														
Finished gasoline.....do.	174,494	164,826	164,590	161,142	167,032	161,308	163,086	174,654	184,942	192,428	193,540	188,649		
At refineries.....do.	95,479	88,640	86,118	84,036	86,313	82,994	85,720	96,081	106,956	113,355	109,922	104,636		
Unfinished gasoline.....do.	12,179	12,250	11,946	11,797	10,942	11,490	11,722	12,617	12,760	12,842	13,176	12,758		
Natural gasoline and allied products.....do.	16,717	19,586	21,595	22,307	23,653	24,178	22,934	20,559	17,638	17,661	19,063	20,742		
Exports (motor fuel, gasoline, jet fuel).....do.	1,968	1,812	2,400	1,999	2,510	2,181	2,469	4,142	3,616	2,957	3,505	2,114	2,111	
Prices, gasoline:														
Wholesale, refinery (Oklahoma, group 3)														
dol. per gal.	.118	.118	.118	.118	.118	.115	.115	.115	.115	.125	.125	.125		
Wholesale, regular grade (N. Y.).....do.	.125	.125	.125	.125	.125									
Retail, service stations, 50 cities.....do.	.218	2.218	2.220	2.216	2.216	2.215	2.215	2.227	2.225	2.220	2.222	2.222	2.222	
Aviation gasoline:														
Production, total.....thous. of bbl.	9,367	9,536	9,535	9,837	9,335	9,413	9,218	9,596	9,413	8,243	9,611	8,824		
100-octane and above.....do.	7,123	7,151	7,290	7,784	7,263	7,630	7,269	7,340	7,788	6,299	7,999	6,993		
Stocks, end of month, total.....do.	11,581	11,959	12,086	11,919	11,681	11,625	11,781	12,435	12,815	12,918	12,615	12,397		
100-octane and above.....do.	7,347	7,268	7,239	7,108	6,880	7,010	7,362	7,439	7,696	7,438	7,582	7,285		
Jet fuel: <sup>*</sup>														
Production.....do.	6,183	5,615	5,668	5,890	5,861	5,619	5,316	6,031	6,207	5,830	6,800	6,203		
Domestic demand.....do.	6,236	6,482	6,485	5,765	6,849	6,761	5,686	5,304	6,552	6,766	7,941	6,478		
Stocks, end of month.....do.	4,664	4,372	4,090	4,574	4,637	4,424	4,576	5,322	5,185	5,326	4,868	5,322		
Asphalt: <sup>①</sup>														
Production.....do.	8,072	9,434	10,025	10,571	9,805	9,502	6,572	4,905	3,918	3,909	5,496	6,538		
Stocks, refinery, end of month.....do.	12,954	11,423	9,635	7,680	6,832	6,601	7,755	9,150	10,381	11,314	12,972	14,606		
Wax: <sup>②</sup>														
Production.....do.	485	448	399	466	441	450	446	477	460	376	499	473		
Stocks, refinery, end of month.....do.	550	566	566	577	608	605	611	658	661	632	670	707		
Asphalt products, shipments:														
Asphalt roofing, total.....thous. of squares	5,355	5,558	5,641	6,000	5,564	5,987	3,898	2,165	3,895	4,142	3,342	4,449	3,954	
Roll roofing and cap sheet:														
Smooth surfaced.....do.	859	940	937	1,078	994	1,102	729	391	818	916	624	761	631	
Mineral surfaced.....do.	1,157	1,068	1,162	1,373	1,416	1,492	897	498	872	949	708	891	850	
Shingles, all types.....do.	3,339	3,550	3,542	3,549	3,154	3,393	2,272	1,275	2,205	2,277	2,009	2,797	2,474	
Asphalt sidings.....do.	77	93	99	115	122	145	121	66	103	91	74	80	66	
Saturated felts.....short tons	76,357	83,374	84,298	83,247	77,292	83,664	68,259	50,663	78,270	79,454	67,375	78,501	68,550	

### PULP, PAPER, AND PRINTING

<b>PULPWOOD AND WASTE PAPER</b>														
Pulpwood:														
Receipts.....thous. of cords (128 cu. ft.)	2,838	2,989	3,161	3,619	3,166	3,299	3,094	2,840	3,255	3,137	*3,129	2,718		
Consumption.....do.	3,147	3,012	2,826	3,098	2,815	3,136	3,001	2,638	3,137	2,827	3,080	3,025		
Stocks, end of month.....do.	4,586	4,567	4,894	5,418	5,767	5,929	6,030	6,229	6,409	6,719	6,766	6,451		
Waste paper:														
Receipts.....short tons	800,360	752,916	650,110	756,614	691,112	788,644	726,934	652,625	699,647	678,028	*720,815	724,292		
Consumption.....do.	787,483	756,640	617,505	770,437	691,688	772,217	718,128	637,049	720,736	680,164	*731,369	725,678		
Stocks, end of month.....do.	482,817	480,174	514,619	498,997	503,018	514,999	523,759	541,058	519,590	517,109	*506,251	504,438		
WOOD PULP														
Production: <sup>③</sup>														
Total, all grades.....thous. of short tons	1,954.4	1,863.9	1,723.4	1,908.3	1,728.7	1,940.7	1,856.5	1,672.6	1,904.6	1,709.8	*1,893.7	1,841.4		
Dissolving and special alpha.....do.	87.8	79.5	58.3	78.0	76.6	81.7	79.1	72.7	82.6	83.6	92.0	93.0		
Sulfate.....do.	1,069.2	1,026.8	950.2	1,056.9	950.7	1,071.5	1,032.0	920.0	1,061.0	915.6	1,037.3	993.1		
Sulfite.....do.	229.1	219.1	218.0	223.9	197.8	238.0	215.9	200.8	226.9	207.5	220.9	225.5		
Groundwood.....do.	268.0	256.4	244.7	264.5	243.3	262.8	255.4	231.5	262.6	244.0	*267.2	263.7		
Defibrated or exploded.....do.	106.3	102.1	94.7	106.6	95.4	100.3	89.4	78.0	90.1	91.2	96.7	96.7		
Soda, semicell., screenings, damaged, etc.....do.	194.0	180.2	157.5	178.3	164.9	188.2	169.4	181.5	167.8	*179.6	168.4			
Stocks, end of month: <sup>④</sup>														
Total, all mills.....do.	797.6	813.2	849.0	872.9	885.4	909.0	934.4	912.0	884.0	871.5	*869.8	861.4		
Pulp mills.....do.	190.5	200.4	200.3	200.5	196.4	199.4	219.5	189.5	208.8	206.6	206.9	209.2		
Paper and board mills.....do.	504.9	518.2	548.6	577.5	584.2	603.4	610.6	617.1	573.5	564.3	*561.1	545.6		
Nonpaper mills.....do.	102.2	100.6	100.0	102.1	104.9	106.3	105.4	100.6	101.8	101.8	101.8	106.6		
Exports, all grades, total <sup>2</sup> .....do.	46.2	46.3	39.3	50.2	37.5	41.6	47.4	49.7	48.2	37.9	75.2	48.0	57.1	
Dissolving and special alpha.....do.	22.9	20.2	18.2	17.4	12.5	13.6	10.4	16.4	14.5	17.2	25.8	14.1	23.9	
All other.....do.	23.3	26.1	21.2	32.8	25.0	28.0	37.0							

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of  
BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>PULP, PAPER, AND PRINTING—Continued</b>														
<b>PAPER AND PAPER PRODUCTS</b>														
All paper and board mills, production: <sup>†</sup>														
Paper and board, total . . . . . thous. of short tons	2,761	2,655	2,371	2,724	2,466	2,746	2,591	2,358	2,672	2,432	2,655	2,602		
Paper . . . . . do	1,198	1,165	1,068	1,205	1,108	1,227	1,174	1,091	1,217	1,104	1,183	1,169		
Paperboard . . . . . do	1,274	1,210	1,043	1,231	1,103	1,248	1,179	1,071	1,211	1,090	1,224	1,181		
Wet-machine board . . . . . do	13	13	10	13	12	13	14	12	13	12	13	13		
Construction paper and board . . . . . do	277	267	250	273	243	257	223	184	231	226	235	240		
Paper, excl. building paper, newsprint, and paperboard (American Paper and Pulp Association):														
Orders, new <sup>‡</sup> . . . . . thous. of short tons	910.1	854.3	827.2	863.8	805.0	871.1	815.5	780.8	873.7	794.0	7905.5	841.0		
Orders, unfilled, end of month <sup>‡</sup> . . . . . do	957.7	904.0	914.9	863.9	850.2	804.7	738.2	696.1	693.6	669.1	720.2	727.0		
Production . . . . . do	1,057.5	1,029.4	938.2	1,060.9	977.0	1,082.7	1,034.6	960.3	1,061.2	957.2	1,020.6	1,019.0		
Shipments <sup>§</sup> . . . . . do	908.8	891.5	794.1	914.5	833.2	912.1	873.7	823.2	885.3	798.1	859.8	855.0		
Stocks, end of month <sup>‡</sup> . . . . . do	401.6	399.0	397.7	408.0	410.8	409.0	420.8	415.5	494.6	503.9	519.8	529.0		
Fine paper:														
Orders, new . . . . . do	144.8	129.9	119.1	125.7	116.4	121.4	120.2	109.4	118.3	131.7	133.1	136.0		
Orders, unfilled, end of month . . . . . do	143.7	143.1	143.8	134.8	126.8	104.3	99.3	86.9	68.9	79.6	78.7	71.0		
Production . . . . . do	141.3	136.4	118.5	136.7	130.8	141.7	134.3	126.9	133.8	125.0	139.6	137.0		
Shipments . . . . . do	142.2	141.4	119.2	139.6	135.5	137.1	130.3	124.9	135.9	127.8	134.8	142.0		
Stocks, end of month . . . . . do	100.2	98.8	96.1	94.8	96.3	96.4	100.4	115.4	105.6	133.4	133.4	139.0		
Printing paper:														
Orders, new . . . . . do	372.7	362.5	354.1	347.9	333.8	357.0	322.8	333.0	364.2	308.6	388.8	345.0		
Orders, unfilled, end of month . . . . . do	545.5	531.1	536.4	502.3	506.4	485.0	406.5	422.2	397.5	435.2	458.0			
Production . . . . . do	368.0	357.0	331.2	370.8	341.3	375.4	364.9	344.9	362.0	323.5	349.8	348.0		
Shipments . . . . . do	368.2	357.8	330.9	369.8	338.4	378.1	364.6	343.6	353.1	321.0	348.2	344.0		
Stocks, end of month . . . . . do	159.8	159.1	159.4	160.4	163.3	160.6	160.8	167.5	202.6	202.3	220.7	224.0		
Price, wholesale, book paper, "A" grade, English finish, white, f. o. b. mill . . . . . dol. per 100 lb.	15.05	15.27	15.38	15.38	15.38	15.38	15.38	15.38	15.38	15.38	15.38	15.38	p 15.88	
Coarse paper:														
Orders, new . . . . . thous. of short tons	338.0	309.7	300.4	335.7	301.6	333.2	319.1	290.5	334.6	302.1	322.5	301.0		
Orders, unfilled, end of month . . . . . do	213.3	181.9	181.4	179.6	169.5	168.4	160.1	163.3	156.6	148.2	157.4	148.0		
Production . . . . . do	343.6	336.1	295.0	344.3	307.0	333.2	330.6	298.4	344.1	308.0	318.5	311.0		
Shipments . . . . . do	342.4	332.7	293.5	344.1	303.4	335.2	322.4	301.6	334.5	297.4	320.3	310.0		
Stocks, end of month . . . . . do	89.2	90.9	88.3	99.1	94.5	92.5	100.8	97.3	123.1	107.8	107.4	108.0		
Newsprint:														
Canada (incl. Newfoundland):														
Production . . . . . do	550.5	536.4	532.5	570.4	514.0	582.1	550.5	514.2	558.6	518.9	574.2	554.8	573.0	
Shipments from mills . . . . . do	551.8	545.4	543.1	559.3	528.7	578.4	543.5	552.4	513.6	510.9	526.5	538.4	574.3	
Stocks, at mills, end of month . . . . . do	141.0	132.9	122.2	133.3	118.5	122.2	138.2	100.1	145.0	200.8	217.3	216.0		
United States:														
Consumption by publishers . . . . . do	464.1	422.4	388.8	402.5	434.9	476.9	467.7	443.6	407.6	387.2	463.3	442.3	466.0	
Production <sup>†</sup> . . . . . do	149.0	141.9	138.5	154.3	140.6	154.0	142.5	139.2	157.7	150.7	164.4	162.4	171.2	
Shipments from mills . . . . . do	149.6	144.4	137.3	153.5	141.1	153.4	142.4	137.7	158.9	151.6	161.2	162.6	172.5	
Stocks, end of month:														
At mills . . . . . do	8.9	6.4	7.7	8.5	8.0	8.7	8.8	10.2	8.9	8.0	11.2	11.0	9.6	
At publishers . . . . . do	348.7	376.1	449.8	518.5	513.0	516.5	510.0	523.5	551.1	591.7	580.2	592.6	589.7	
In transit to publishers . . . . . do	98.5	112.2	102.5	114.0	111.8	114.8	112.3	112.2	113.1	119.6	107.8	100.9	96.5	
Imports <sup>‡</sup> . . . . . do	489.8	464.7	480.5	485.4	425.2	507.0	487.3	464.2	447.4	429.1	427.9	459.4		
Price, rolls, contract, delivered to principal ports . . . . . dol. per short ton	130.10	130.10	130.10	130.10	130.10	130.10	130.10	130.10	130.10	133.30	134.40	p 134.40		
Paperboard (National Paperboard Association):														
Orders, new <sup>§</sup> . . . . . thous. of short tons	1,297.1	1,133.7	1,088.8	1,189.9	1,089.9	1,327.4	1,149.4	1,148.6	1,153.2	1,088.6	1,208.4	1,211.3	1,228.3	1,122.9
Orders, unfilled, end of month . . . . . do	557.9	418.2	464.5	418.0	410.2	490.5	407.8	419.4	471.7	454.3	408.3	493.7	384.1	370.7
Production, total <sup>§</sup> . . . . . do	1,303.9	1,247.2	1,003.1	1,246.1	1,083.2	1,273.0	1,184.3	1,114.3	1,125.7	1,094.6	1,221.0	1,189.8	1,259.7	1,142.5
Percent of activity . . . . . do	97	98	77	95	89	96	91	82	91	94	94	92	93	91
Paper products: <sup>§</sup>														
Shipping containers, corrugated and solid fiber, shipments . . . . . mil. sq. ft. surface area	8,421	8,163	7,167	8,962	8,116	9,229	8,286	7,253	7,947	7,365	8,227	7,987	8,291	7,739
Folding paper boxes, index of value:														
New orders . . . . . 1947-49=100 . . . . . do	197.5	202.5	190.0	202.5	191.2	232.8	176.7	194.3	193.3	194.9	207.4	212.9	206.7	
Shipments . . . . . do	185.4	184.5	171.3	192.0	181.3	206.8	193.3	181.2	173.6	171.9	186.6	185.5	187.0	
<b>PRINTING</b>														
Book publication, total . . . . . number of editions	982	956	1,053	749	988	1,417	1,308	1,058	489	1,065	1,104	1,463	1,010	1,176
New books . . . . . do	798	773	814	569	733	1,166	1,135	836	367	825	856	1,176	813	915
New editions . . . . . do	184	183	239	180	255	251	173	202	122	240	248	287	197	261

### RUBBER AND RUBBER PRODUCTS

<b>RUBBER</b>														
Natural rubber:														
Consumption . . . . . long tons	48,272	43,568	38,287	46,614	44,095	52,082	42,859	45,130	52,631	46,427	48,263	45,368	46,385	
Stocks, end of month . . . . . do	107,324	101,748	103,301	99,668	98,069	94,508	106,316	116,469	101,758	100,253	97,820	102,793	98,817	
Imports, including latex and guayule . . . . . do	39,804	36,694	41,404	40,367	42,999	52,387	49,757	57,633	46,349	37,487	42,160	59,896		
Price, wholesale, smoked sheets (New York) . . . . . dol. per lb.	.304	.308	.335	.365	.325	.321	.345	.365	.333	.306	.315	.321	.328	.332
Synthetic rubber:														
Production . . . . . long tons	93,740	85,296	88,031	86,468	90,602	88,158	83,514	93,764	94,277	83,235	93,916	82,340	95,012	
Consumption . . . . . do	76,168	67,626	58,046	72,394	69,076	81,866	71,397	72,260	85,490	77,260	81,650	76,355	79,930	
Stocks, end of month . . . . . do	162,682	171,196	188,813	192,486	200,793	197,788	199,334	202,596	193,724	184,808	181,813	173,611	174,113	
Exports . . . . . do	14,226	13,091	12,197	12,911	12,600	8,954	6,726	19,350	17,319	16,878	18,101	13,966	16,009	
Reclaimed rubber:														
Production . . . . . do	25,485	22,103	19,776	21,593	22,368									

1956											1957						
	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May	June			
<b>RUBBER AND RUBBER PRODUCTS—Continued</b>																	
<b>TIRES AND TUBES</b>																	
Pneumatic casings: <sup>a</sup>																	
Production.....	8,986	7,930	6,741	8,050	7,800	8,799	7,641	8,556	9,504	9,169	9,766	8,950	9,490				
<th style="text-align: right;">thousands.</th>	thousands.																
Shipments, total.....	8,880	9,289	9,298	8,644	6,952	7,776	7,518	7,548	8,874	8,539	9,114	9,381	9,150				
Original equipment.....	2,770	2,533	2,833	2,302	1,553	2,908	3,516	3,579	3,496	3,361	3,381	3,246	3,230				
Replacement equipment.....	5,980	6,627	6,319	6,178	5,238	4,703	3,881	3,803	5,195	5,051	5,579	5,989	5,787				
Export.....	130	129	145	163	162	165	121	166	183	127	154	146	134				
Stocks, end of month.....	21,296	19,947	17,394	16,794	17,648	18,775	18,803	19,872	20,490	21,008	21,743	21,308	21,630				
Exports.....	141	154	137	207	161	169	148	163	144	144	171	202	152				
Inner tubes: <sup>a</sup>																	
Production.....	3,093	2,837	2,300	2,795	2,773	3,025	2,585	2,670	3,364	3,362	3,822	3,428	3,548				
Shipments.....	2,878	3,370	3,384	3,295	2,777	2,877	2,792	2,837	3,229	3,291	3,397	3,104	3,214				
Stocks, end of month.....	7,657	7,349	6,418	5,962	6,056	6,469	6,250	6,109	5,789	5,960	6,540	6,969	7,422				
Exports.....	138	141	84	76	96	73	53	76	32	78	76	90	80				
<b>STONE, CLAY, AND GLASS PRODUCTS</b>																	
<b>PORTLAND CEMENT</b>																	
Production.....	29,606	28,771	29,498	30,055	28,643	29,051	25,869	24,429	19,320	17,827	22,642	23,967					
<th style="text-align: right;">thous. of bbl.</th>	thous. of bbl.																
Percent of capacity.....	110	110	109	111	109	107	98	90	71	66	76	83					
Shipments.....	32,087	32,296	31,598	33,607	30,173	31,585	22,906	17,990	11,927	15,274	20,757	23,351					
Stocks, end of month:																	
Finished.....	26,204	22,685	20,598	17,068	15,532	13,007	15,973	22,441	29,814	32,382	34,277	34,893					
Clinker.....	14,222	12,537	11,059	9,264	7,969	6,874	7,476	9,443	14,337	18,625	21,621	23,620					
<b>CLAY PRODUCTS</b>																	
Brick, unglazed:																	
Production.....	671,629	646,423	648,127	685,128	603,572	646,609	586,713	491,766	437,692	400,758	467,798	534,682	564,799				
Shipments.....	661,456	632,217	618,630	641,400	571,237	600,790	516,852	397,230	314,030	370,935	454,575	523,085	585,612				
Price, wholesale, common, composite, f. o. b. plant																	
dol. per thous.	30.565	30.946	30.946	30.668	30.668	30.718	30.718	30.863	30.863	30.814	30.814	30.814	p 30.814				
Clay sewer pipe, vitrified:																	
Production.....	126,753	164,378	168,228	190,528	173,770	192,139	180,184	163,739	166,580	148,236	154,151	153,240	162,551				
Shipments.....	137,290	183,461	178,007	187,421	169,118	186,756	143,149	109,313	107,907	111,676	133,298	139,420	152,142				
Structural tile, unglazed:																	
Production.....	64,762	60,162	65,113	69,260	64,598	64,079	63,917	55,497	54,447	49,962	57,747	52,258	53,688				
Shipments.....	61,273	59,471	56,753	63,405	55,507	60,910	52,006	46,069	46,451	44,170	51,984	47,677	51,580				
<b>GLASS PRODUCTS</b>																	
Glass containers:																	
Production.....	12,376	12,567	12,158	13,237	9,878	13,377	11,895	10,323	11,657	11,057	12,617	11,695	12,505				
<th style="text-align: right;">thous. of gross.</th>	thous. of gross.																
Shipments, domestic, total.....	11,962	11,988	11,192	15,859	10,222	14,688	10,038	9,426	10,022	9,710	11,109	11,021	12,611				
General-use food:																	
Narrow-neck food.....	1,149	1,247	1,239	2,227	1,881	1,701	848	765	948	892	1,100	1,091	1,182				
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....	3,477	3,321	3,218	5,109	2,874	4,134	3,065	2,723	2,997	2,843	3,049	2,963	3,435				
Beverage.....	936	1,247	1,001	683	395	993	509	721	484	515	799	961	1,351				
Beer bottles.....	1,183	1,270	1,171	1,262	604	847	528	667	577	508	889	911	1,300				
Liquor and wine.....	1,157	1,134	920	1,337	1,166	1,868	1,524	1,088	963	1,061	1,190	1,060	1,064				
Medicinal and toilet.....	2,878	2,566	2,446	3,602	2,230	3,657	2,512	2,459	2,902	2,791	2,899	2,810	2,842				
Chemical, household and industrial.....	1,000	965	999	1,336	839	1,182	841	802	967	942	1,024	1,076	1,268				
Dairy products.....	182	202	198	303	233	306	211	201	184	158	159	149	169				
Stocks, end of month.....	15,825	16,130	16,810	13,940	13,371	11,721	13,296	13,897	14,976	16,107	17,318	17,793	17,439				
<b>GYPSUM AND PRODUCTS</b>																	
Crude gypsum, quarterly total:																	
Imports.....	1,305				1,224			1,013			764						
Production.....	2,846				2,569			2,307			1,987						
Calcinated, production, quarterly total.....	2,367				2,110			1,861			1,733						
Gypsum products sold or used, quarterly total:																	
Uncalcined uses.....	819,437				911,118			926,693			663,237						
Industrial uses.....	88,369				77,685			83,481			83,225						
Building uses:																	
Plasters:																	
Base-coat.....	428,129				433,807			350,230			324,454						
All other (incl. Keene's cement).....	356,196				381,095			319,816			295,387						
Lath.....	796.5				601.6			530.0			496.4						
Wallboard.....	1,227.0				1,068.1			1,007.8			998.7						
All other ○.....	69.4				55.8			47.2			44.0						

<sup>1</sup> Data for January-June 1956 exclude exports of passenger-car inner tubes; such exports averaged 27,000 per month in 1955.

Data for 1954 for production, shipments, and stocks have been revised. Unpublished revisions (for January-May) are available upon request.

④ Comprises sheathing, formboard, tile, and laminated board.

**NOTE FOR MANMADE FIBERS AND MANUFACTURES**, p. S-39.—Fiber production (representing complete industry coverage) is according to data compiled by *Textile Economics Bureau, Inc.*; the total includes production of textile glass fiber, not shown separately. Noncellulosic fibers cover types other than textile glass; they include acrylic, nylon (polyamide), polyester, saran, protein, and others.

Data for imports, exports, and for production of broad woven fabrics (industry totals) are compiled by *U. S. Department of Commerce, Bureau of the Census*. Manmade fabric production comprises, in addition to items shown separately, broad woven fabrics of 100-percent glass, of saran monofilament, acrylne, and polyester fibers, and of paper, etc. Silk fabric production comprises broad woven fabrics of 100-percent silk and of silk mixtures.

Statistics for 1955 are shown in the October 1956 SURVEY, p. S-38.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May	June
<b>TEXTILE PRODUCTS</b>														
<b>APPAREL</b>														
Hosiery, shipments... Men's apparel, cuttings: Tailored garments: Suits..... Overcoats and topcoats..... Trousers (separate), dress and sport..... Shirts (woven fabrics), dress and sport..... Work clothing: Dungarees and waistband overalls..... Shirts..... Women's, misses', juniors' outerwear, cuttings: Coats..... Dresses..... Suits..... Waists, blouses, and shirts..... thous. of dozen pairs..	11,094	11,967	10,097	13,012	12,494	14,194	14,006	10,816	12,126	11,628	12,394	11,099	11,103	
thous. of units..	1,804	1,925	984	1,860	1,935	1,816	1,090	1,688	2,068	1,820	1,888	1,2,045	1,820	
do.....	540	570	308	540	550	444	1,350	260	248	244	308	1,365	416	
do.....	5,328	5,760	3,792	4,922	5,040	4,800	1,4,500	4,224	5,520	5,136	5,472	1,5,640	5,520	
thous. of doz..	1,836	1,775	1,280	1,852	1,905	1,948	1,950	1,600	2,020	1,884	1,792	1,1,735	1,576	
thous. of running bales..	308	1,290	208	292	1,240	244	1,200	168	248	256	252	1,265	252	
Crop estimate, equivalent 500-lb. bales thous. of bales..	408	1,405	280	388	1,345	364	1,305	228	288	308	304	1,325	304	
Consumption <sup>1</sup> , bales..	713,289	809,814	547,480	686,275	822,180	732,319	1,880,549	631,507	1,840,567	684,366	690,627	1,807,979	672,756	
Stocks in the United States, end of month, total <sup>1</sup> , bales..	15,976	14,975	14,540	26,256	24,983	23,602	22,224	20,909	18,768	17,390	15,911	14,491	13,240	
Domestic cotton, total <sup>1</sup> , bales..	15,934	14,936	14,501	26,222	24,954	23,569	22,193	20,878	18,734	17,345	15,867	14,448	13,200	
On farms and in transit <sup>1</sup> , bales..	650	609	791	13,146	9,804	6,269	3,845	2,890	1,911	1,638	1,157	1,080	992	
Public storage and compresses <sup>1</sup> , bales..	13,891	13,203	12,835	12,303	14,272	16,169	16,935	16,442	15,204	14,031	13,080	11,877	10,829	
Consuming establishments <sup>1</sup> , bales..	1,393	1,124	875	773	878	1,131	1,413	1,547	1,619	1,676	1,630	1,490	1,379	
Foreign cotton, total <sup>1</sup> , bales..	42	38	39	34	29	33	31	30	35	45	44	43	39	
Exports <sup>1</sup> , bales..	344,340	237,722	134,625	423,297	505,019	596,685	537,181	939,080	790,636	807,868	786,740	602,989	659,857	
Imports <sup>1</sup> , bales..	5,907	4,452	1,987	3,555	22,278	1,514	844	10,341	13,285	7,101	9,851	3,412	-----	
Prices (farm), American upland, cents per lb..	32.0	32.3	32.4	31.1	32.5	31.9	31.9	31.0	30.2	30.2	29.8	30.6	31.5	
Prices, wholesale, middling, 1", average 14 markets <sup>1</sup> , cents per lb..	36.4	36.4	35.3	33.0	33.1	33.2	33.2	33.2	33.4	33.8	33.8	33.9	34.0	
Cotton linters:														
Consumption, thous. of bales..	* 156	138	* 135	155	130	155	129	127	128	113	118	104	105	
Production, do..	76	44	36	53	157	216	202	171	187	152	124	85	70	
Stocks, end of month, do..	1,260	1,095	* 998	855	872	935	969	979	991	1,000	985	967	924	
<b>COTTON MANUFACTURES</b>														
Cotton cloth:														
Cotton broad woven goods over 12 inches in width, production, quarterly <sup>1</sup> , mil. of linear yd..			2,621		2,357				2,538		p 2,506			
Exports, thous. of sq. yd..	42,507	40,429	29,189	37,625	39,912	45,778	43,800	47,289	46,058	43,196	58,523	46,606	47,780	
Imports <sup>1</sup> , do..	18,944	15,508	13,615	13,884	10,552	11,903	10,404	11,227	11,430	11,925	11,972	11,798	-----	
Prices, wholesale:														
Mill margins, cents per lb..	29.25	28.54	28.92	30.18	29.68	30.75	30.37	29.80	29.19	28.31	28.01	27.65	27.03	
Denim, white back, 28-inch, 8 oz./yd., cents per yd..	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	
Print cloth, 39-inch, 68 x 72", do..	16.1	16.0	15.9	15.8	15.7	16.3	16.1	15.9	15.9	16.0	16.0	16.0	15.9	
Sheeting, class B, 40-inch, 48 x 44", do..	18.0	17.8	17.4	17.0	16.8	17.3	17.3	17.0	17.0	16.8	16.5	16.3	16.3	
Cotton yarn, natural stock, on cones or tubes:														
Prices, wholesale, f. o. b. mill:														
20/2, carded, weaving, dol. per lb..	.698	.693	.686	.684	.680	.691	.691	.687	.684	.676	.669	.662	.662	
36/2, combed, knitting, do..	.976	.965	.958	.958	.953	.971	.971	.963	.959	.951	.920	.918	.914	
Spindle activity (cotton system spindles): <sup>1</sup>														
Active spindles, last working day, total, thous..	* 20,300	* 20,454	* 20,557	20,465	20,308	20,343	20,289	20,237	20,231	20,161	19,985	19,929	19,781	
Consuming 100 percent cotton, do..	* 19,281	* 18,918	* 19,019	18,912	18,780	18,839	18,786	18,756	18,639	18,457	18,365	18,246	-----	
Spindle hours operated, all fibers, total, mil. of hr..	* 9,803	* 11,457	* 7,716	9,544	* 11,436	9,847	* 11,952	8,681	* 11,599	9,411	9,400	* 11,281	9,223	
Average per working day, do..														
Consuming 100 percent cotton, do..	* 9,143	* 10,662	* 7,131	8,849	* 10,678	9,162	* 11,145	8,062	* 10,790	8,749	8,731	* 10,461	8,533	
Operations as percent of capacity <sup>1</sup> , do..	* 139.7	* 130.6	110.1	137.4	* 131.8									
<b>MANMADE FIBERS AND MANUFACTURES</b>														
Fiber production, quarterly total <sup>1</sup> , mil. of lb..			397.6		384.6				423.4		443.2			
Rayon and acetate: Filament yarn, do..			183.3		166.2				183.9		195.0	* 63.6	* 62.1	
Staple plus tow, do..			97.8		87.5				102.7		103.7	* 34.6	* 34.1	
Noncellulosic (nylon, acrylic, protein, etc.), do..			94.0		106.3				109.7		121.1			
Exports: Yarns and monofilaments*, thous. of lb..	* 1,669	* 1,727	1,456	1,614	1,566	1,599	1,264	1,993	1,473	2,021	3,074	2,656	2,411	
Staple, tow, and tops*, do..	* 1,197	* 1,392	1,483	1,969	1,710	2,602	1,360	3,054	3,450	1,871	3,403	3,057	2,568	
Imports: Yarns and monofilaments*, do..	660	329	90	75	101	196	103	122	86	125	205	109	-----	
Staple, tow, and tops*, do..	7,632	6,926	6,636	5,937	6,269	6,826	5,745	10,289	9,485	9,203	8,454	7,402	-----	
Rayon and acetate:														
Stocks, producers', end of month, total, mil. of lb..	110.6	118.9	123.3	120.8	115.8	109.2	106.3	107.5	104.6	105.6	111.3	* 116.7	122.5	
Filament yarn, do..	61.0	64.0	67.5	67.0	63.7	61.1	62.2	58.2	59.2	62.6	64.3	67.0	-----	
Staple (incl. tow), do..	49.6	54.9	55.8	53.8	52.1	48.1	44.1	45.3	46.4	46.4	48.7	52.4	55.5	
Prices, rayon, viscose:														
Yarn, filament, 150 denier, dol. per lb..	.863	.863	.863	.863	.863	.863	.863	.880	.910	.910	.910	.910	.910	
Staple, 1.5 denier, do..	.316	.316	.316	.316	.316	.316	.316	.316	.316	.316	.291	.291	.291	
Mannmade broad woven fabrics:														
Production, quarterly total <sup>1</sup> , thous. of linear yd..			557,080		491,489				555,919		559,786			
Rayon and acetate (excl. tire fabric), do..			409,468		353,882				380,428		363,443			
Nylon and chiefly nylon mixtures, do..			70,418		61,237				73,999		85,631			
Exports, piece goods*, thous. of sq. yd..	17,834	17,696	12,633	15,522	15,385	16,136	13,404	17,478	13,836	11,896	19,156	15,250	15,307	
SILK														
Imports, raw, thous. of lb..	1,129	1,059	874	1,188	778	1,180	1,193	954	1,123	774	781	524	-----	
Price, raw, AA, 20-22 denier, dol. per lb..	4.65	4.63	4.49	4.44	4.41	4.57	4.53	4.54	4.53	4.57	4.55	4.64	* 4.60	
Production, fabric, qtrly. total*, thous. of linear yd..			8,359		8,490				8,553		9,116			

<sup>1</sup> Revised.   <sup>2</sup> Preliminary.   <sup>3</sup> Data cover a 5-week period.   <sup>4</sup> Ginnings to December 13.   <sup>5</sup> Ginnings to January 16.   <sup>6</sup> Total ginnings of 1956 crop.

<sup>5</sup> Data for January-June 1956 exclude certain exports which are included for other periods: (Yarns) excludes thread and handwork yarns which averaged 24,000 lbs. per month in 1955; (staple, etc.) excludes sliver, tops, and roving which averaged 33,000 lbs. per month in 1955.   <sup>6</sup> Data for month shown.

<sup>1</sup> Data for June, September, and November 1956 and January and April 1957 cover 5-week periods (except data for men's apparel cuttings for January 1957 which cover 4 weeks) and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered.   <sup>5</sup> Total ginnings to end of month indicated, except as noted.   <sup>1</sup> Scattered revisions for 1954-1955 will be shown later.

<sup>△</sup>Effective August 1, 1956, middling 1" became the base quality for spot cotton quotations, replacing middling 1½". Comparable prices for 1", back to August 1951, are available upon request.

<sup>2</sup>The operation rate is calculated on a 5-day, 80-hour week without any adjustment for holidays. Current data are withheld pending a revision of the series.

<sup>3</sup>New series. See descriptive note at bottom of p. S-38 for sources; data for 1955 are shown in the October 1956 SURVEY, p. S-38.   <sup>4</sup> Includes data not shown separately.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1956								1957					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>TEXTILE PRODUCTS—Continued</b>														
<b>WOOL AND MANUFACTURES</b>														
Wool consumption, mill (clean basis): <sup>1</sup>														
Apparel class	thous. of lb.	24,563	27,840	20,848	23,858	25,549	23,677	24,968	20,696	26,531	22,276	21,482	25,159	21,247
Carpet class	do	11,452	11,817	7,147	12,178	13,426	12,825	11,547	10,728	14,863	13,376	12,654	14,359	9,526
Wool imports, clean content	do	23,713	18,393	18,893	19,688	15,209	19,034	14,417	14,592	24,285	21,317	22,544	18,730	—
Apparel class (dutiable), clean content	do	14,219	8,065	8,181	8,034	5,360	5,657	5,324	6,817	10,506	9,746	9,114	8,308	—
Wool prices, wholesale, raw, clean basis, Boston:														
Territory, 64s, 70s, 80s	dol. per lb.	1,282	1,295	1,312	1,341	1,381	1,475	1,525	1,625	1,625	1,625	1,622	1,645	1,675
Bright fleece, 56s-58s	do	1,033	1,039	1,045	1,045	1,069	1,131	1,168	1,195	1,195	1,188	1,170	1,181	1,270
Australian, 64s, 70s, good topmaking, in bond	do	1,325	1,375	1,412	1,425	1,425	1,425	1,450	1,525	1,525	1,575	1,575	1,595	1,625
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price	dol. per lb.	1,856	1,856	1,869	1,880	1,891	1,963	1,997	2,045	2,117	2,117	2,092	2,069	2,166
Woolen and worsted woven goods, except woven felts:														
Production, quarterly, total	thous. of lin. yd.	87,894	—	—	79,975	—	—	—	76,383	—	—	77,336	—	—
Apparel fabrics, total	do	85,147	—	—	77,393	—	—	—	73,375	—	—	73,380	—	—
Other than Government orders, total	do	84,713	—	—	76,770	—	—	—	71,935	—	—	72,082	—	—
Men's and boys'	do	42,822	—	—	37,753	—	—	—	36,497	—	—	37,032	—	—
Women's and children's	do	41,891	—	—	39,017	—	—	—	35,438	—	—	35,050	—	—
Nonapparel fabrics, total	do	2,747	—	—	2,582	—	—	—	3,008	—	—	3,956	—	—
Prices, wholesale, suitng, f. o. b. mill:														
Flannel, men's and boys'	1947-49=100	113.2	113.2	112.9	112.9	112.9	112.9	114.0	114.0	115.4	115.6	115.6	117.2	117.2
Gabardine, women's and children's	do	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3

**TRANSPORTATION EQUIPMENT**

<b>AIRCRAFT</b>														
Civil aircraft (complete), shipments	number	714	648	507	681	613	508	472	563	584	523	665	642	661
Airframe weight	thous. of lb.	1,362.2	1,460.8	1,162.3	1,600.7	1,389.2	1,583.6	1,550.7	1,413.7	1,574.9	1,554.0	1,615.6	1,871.6	2,546.9
Exports <sup>3</sup>	number	159	150	130	148	143	185	138	137	112	146	183	207	220
<b>MOTOR VEHICLES</b>														
Factory sales, total	number	570,486	538,052	522,018	503,276	275,555	445,122	667,187	700,740	719,431	662,028	677,778	647,414	639,923
Coaches, total	do	362	503	307	429	368	298	233	228	269	238	341	506	369
Domestic	do	304	471	220	397	364	291	186	103	257	234	307	410	346
Passenger cars, total	do	474,010	445,758	440,980	417,020	203,888	352,140	576,708	617,599	628,045	570,023	585,734	541,733	537,112
Domestic	do	459,070	433,859	429,813	410,164	202,159	341,779	556,931	598,394	610,678	556,930	569,242	526,310	522,759
Trucks, total	do	96,114	91,791	80,731	85,827	71,299	92,684	90,246	82,913	91,117	91,767	91,703	105,175	102,312
Domestic	do	77,593	73,463	63,044	68,809	56,852	77,533	74,870	66,123	73,208	73,693	73,523	84,410	82,930
Exports, total <sup>4</sup>	do	33,089	31,483	25,881	26,179	20,506	19,050	23,445	43,522	30,258	23,634	43,724	34,729	34,956
Passenger cars	do	14,717	14,146	9,339	7,078	4,583	5,630	13,139	21,643	14,751	10,638	18,673	14,029	14,635
Trucks and buses <sup>4</sup>	do	18,372	17,337	16,542	19,101	16,013	13,420	10,306	21,879	15,507	12,896	25,051	20,700	20,321
Truck trailers, production, total	do	7,162	6,929	5,188	6,000	4,823	5,448	4,758	4,153	5,032	5,090	5,555	5,536	5,574
Complete trailers	do	6,726	6,489	4,927	5,651	4,462	5,093	4,567	3,982	4,753	5,832	5,263	5,278	5,316
Vans	do	3,950	3,684	2,793	3,253	2,455	2,918	2,524	2,078	2,625	2,654	2,608	2,580	2,665
Trailer chassis	do	436	440	261	349	361	355	191	171	249	258	292	258	258
Registrations:														
New passenger cars	do	560,014	539,777	534,997	568,320	421,021	424,414	403,948	514,061	437,320	438,725	572,917	548,609	556,324
New commercial cars	do	84,997	78,501	78,404	79,531	72,420	76,052	66,983	65,698	56,979	62,129	74,668	75,438	82,308
<b>RAILWAY EQUIPMENT</b>														
American Railway Car Institute:														
Freight cars:														
Shipments, total	number	6,723	5,607	5,370	5,525	3,458	5,666	6,740	7,260	8,403	8,184	9,772	8,961	8,902
Equipment manufacturers, total	do	4,549	3,318	3,143	2,944	1,835	3,728	4,367	4,272	4,686	4,576	5,611	5,198	5,202
Domestic	do	4,493	3,261	3,117	2,783	1,821	3,728	4,322	4,272	4,686	4,576	5,611	5,198	5,124
Railroad shops, domestic	do	2,174	2,289	2,227	2,581	1,623	1,938	2,373	2,988	3,717	3,608	4,161	3,763	3,700
Passenger cars, equipment manufacturers:														
Orders unfilled, end of month, total	do	740	758	729	681	715	706	791	842	840	832	826	825	789
Domestic	do	720	737	715	672	700	634	679	724	728	732	739	732	727
Shipments, total	do	53	40	29	48	46	26	5	9	9	23	6	11	41
Domestic	do	44	36	22	43	42	25	5	5	3	11	3	7	6
Association of American Railroads:														
Freight cars (class I), end of month: <sup>5</sup>														
Number owned <sup>6</sup>	thousands	1,701	1,702	1,704	1,704	1,703	1,705	1,708	1,712	1,716	1,720	1,724	1,727	—
Undergoing or awaiting classified repairs	do	70	67	77	74	70	68	68	71	72	70	75	78	—
Percent of total owned	do	4.1	3.9	4.5	4.4	4.1	4.0	4.0	4.1	4.2	4.1	4.4	4.5	—
Orders, unfilled <sup>6</sup>	number	116,694	112,226	109,051	106,739	109,079	111,298	108,327	103,535	101,611	100,339	96,580	92,067	87,400
Equipment manufacturers	do	51,651	49,771	47,955	46,246	49,875	52,470	49,227	46,982	45,035	42,921	38,901	37,691	37,427
Railroad shops	do	65,043	62,455	61,096	60,493	59,204	58,828	59,100	56,553	56,576	57,418	57,688	54,376	49,973
Locomotives (class I), end of month: <sup>6</sup>														
Steam, undergoing or awaiting classified repairs	number	793	772	740	721	737	529	586	553	514	595	562	580	596
Percent of total on line	do	16.1	16.8	16.5	16.6	17.3	13.6	15.3	15.1	14.6	17.3	16.6	17.5	18.2
Diesel-electric and electric: Orders, unfilled	number of power units	885	796	849	739	737	728	743	814	787	867	747	693	582
Exports of locomotives, total	number	42	52	73	57	52	63	97	101	60	49	70	64	37

<sup>1</sup> Revised. <sup>2</sup> Preliminary. <sup>3</sup> Data cover a 5-week period. <sup>4</sup> Preliminary estimate of production.

<sup>5</sup> Data for June, September, and November 1956 and January and April 1957 cover 5-week periods; other months cover 4 weeks. Revisions for 1955 will be shown later.

<sup>6</sup> Exports revised beginning January 1954 to include 2 types of aircraft formerly classified as "special category" and therefore excluded from the total.

<sup>7</sup> Data beginning January 1956 include exports of "used" special-purpose vehicles not included in earlier data; exports of these types averaged 26 vehicles per month in 1955. Revisions (number): Total—October 1954, 22,216; 1955—January, 38,743; September, 23,190; October, 23,397; December, 38,728; trucks, etc., October 1954, 15,859; 1955—January, 17,073; September, 13,421; October, 14,542; December, 16,043.

<sup>8</sup> Excludes railroad-owned private refrigerator cars. <sup>9</sup> Data beginning December 1955 reflect reclassification of reporting roads to revised ICC list of class I line-haul railroads; comparability with earlier data, based on ownership, is affected by less than 1 percent.

NOTE: Beginning with the October 1956 SURVEY, figures for shipments of industrial trucks and tractors will be found on p. S-34 in the Machinery and Apparatus Section.

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