

APRIL 1960

survey of

**CURRENT**  
**BUSINESS**



**U.S. DEPARTMENT OF COMMERCE**  
**OFFICE OF BUSINESS ECONOMICS**

# SURVEY OF CURRENT BUSINESS

APRIL 1960

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U.S. Department of Commerce

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# The Business Situation

By the Office of Business Economics

THE ECONOMY continues to operate at generally high levels with employment and income being maintained at or near peak rates. Industrial output, at about last June's record high, reflects a combination of mixed trends. Adjustments are underway in some industries, particularly steel and autos, to trim operations more in line with demand while in other industries such as chemical, paper, and food, output is being maintained or is expanding.

Employment developments were spotty as the winter closed out. The number of employees on nonfarm payrolls in March was at the seasonally adjusted total of 52¼ million, down somewhat from January and February, but 1.2 million above March a year ago. The reduction in March centered chiefly in contract construction as the usual late winter pickup in outside work was interrupted by the severe weather. Changes in manufacturing employment from the February rates were generally small for the major industries. Total factory employment in March was up 3 percent from a year ago. The number of persons on private nonmanufacturing payrolls other than construction was off somewhat in March due to reductions in retail trade and service establishments. There was a substantial pickup in employment of Government workers preparatory to the taking of the decennial census.

## Income and buying high

The flow of personal income was at a record rate in March, up a little from February. Most components showed small changes, after seasonal adjustment. Wage payments in total were little changed with some decline in commodity producing industries,

mostly due to cuts in construction activity and in auto plants, about offset by an increase in Government payrolls. For the first 3 months of 1960, personal income averaged \$393 billion, \$9 billion above last spring's pre-strike high point, and \$21 billion above the first quarter of last year. Most of this year-to-year gain has been in wages and salaries, with advances widely distributed on an industrial basis.

Sales of retailers were little changed during the first quarter, holding at a monthly rate of \$18 billion, somewhat higher than the fourth quarter seasonally adjusted rate. Spring purchasing is being affected by the late date of Easter this year, but after allowance for this factor, it appears that department store sales in late March and early April were well above the seasonally adjusted February pace, and also compared favorably with a year ago. Sales of apparel stores—also subject to strong seasonal influences—appear to have held steady in the most recent period, and for the first 3 months of the year were moderately above the fourth quarter and up 5 percent from the year-ago rate.

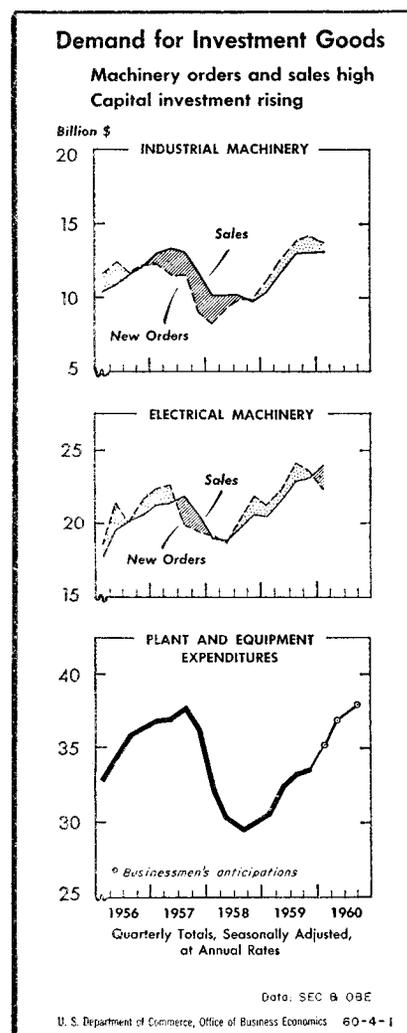
For other lines of soft goods, retail buying in the early months of the year advanced to new high ground, with purchasing well above last year's figures for all major lines of business.

Among durable goods lines, the feature of retail sales has been the steady purchasing of new cars in the early months of this year at a rate up substantially from last year. Furniture and appliance store sales in the first quarter of the year, while slightly ahead of a year ago, have been tending downward from the high reached last spring. The lumber and hardware group had a relatively slow March this year, but

so far in 1960, the year-to-year comparison with 1959 shows little change.

## Manufacturers' shipments up

Manufacturers generally maintained a record volume of sales in the early months of this year with the February total about 10 percent above a year ago. Except for moderate declines in shipments by primary metals, electrical machinery and food companies, im-



proved February sales were reported by all major industries.

Incoming business for manufacturers was also well sustained through February, better than 2 percent above a year ago. However, new orders were somewhat short of shipments, so that backlogs were off from their recent high achieved last fall. February unfilled orders were well above a year ago for the machinery group, but were lower in the case of producers of transportation equipment and steel.

A sizable portion of manufacturers' output in recent months has gone into building of inventories. At a seasonally adjusted rate of \$54 billion by the end of February, factory stocks which began to rise last December, were up \$4 billion from a year ago. Stocks are currently just under the 1957 high point, although sales are well above the 1957 period. The increase in inventories during February—\$600 million—was not so large as in the preceding 2 months but was again concentrated in durable goods lines. Stocks of purchased materials, which had risen noticeably following the resumption of steel production in November, showed no further gain in February, while goods in process and shipping stocks contributed about equally to most recent accumulation. All three types of inventories held by durable goods producers have shown about the same rate of increase in the last 12 months. However, among nondurable goods firms, goods in process have held steady over the year, and the \$1 billion increase in their inventories was accounted for by materials and finished goods in about equal proportions.

#### **Construction activity lower**

Construction activity has tended downward in early 1960, and for the first 3 months of the year total value put in place was off about 6 percent from the high of last spring. [Most of the major forms of public construction were sizably below the year-ago pace.] Private construction was moderately higher over the 12-month period, but industrial and commercial building for private accounts was up almost one-fifth from the first quarter of last year. This was offset in good part by declining tendencies with respect to work done

on residential building. Private non-farm housing starts in March were unchanged from the February seasonally adjusted annual rate of 1.1 million. For the first quarter as a whole, the rate was one-sixth below that of a year ago.

#### **Farm prices move up**

Overall, prices paid by consumers have held steady since last fall; in wholesale channels, however, prices have edged upward in 1960, largely reflecting some rebound in farm prices which reached their 1959 low last November.

Consumer service prices have been supplying the principal upward pressure in final markets. In February, these were more than 3 percent above a year ago. On the other hand, food prices continued downward into February and auto prices in recent months were also lower.

The recent upward movement of wholesale prices for the most part stemmed from higher farm prices, particularly for livestock. The farm price index in early April had recovered

virtually all of the decline since last spring; it was, however, still well below the recent high point reached in the first part of 1958. The same general picture of recent recovery following an extended decline occurred in wholesale food prices although the swings in both directions were not so wide.

Wholesale prices of other commodities have undergone little net movement since the turn of the year, and are currently less than one-half percent above a year ago. Lumber and rubber prices have been adjusted downward since last summer. In the latter case prices have dropped appreciably in the second half of 1959 and the recent levels still averaged below a year ago. The group indexes for textiles and apparel and for metals, machinery and other metal products continue to move upward.

A broad range of price averages covering fuel, power and lighting, furniture and other household goods, chemicals, nonmetallic minerals, tobacco and beverages, and miscellaneous items, have either held steady or tended downward over the past year.

## **Growth in Personal Income**

**P**ERSONAL income has reached new highs in recent months. At a first-quarter annual rate of \$393 billion, the total was 6 percent above a year ago.

A limited setback in the third quarter of last year, at the time of the steel strike, was more than made good in the fourth quarter by an advance of \$6 billion. With the post-strike rebound in production continuing, a gain of similar size featured the opening quarter of the current year.

The monthly pattern so far in 1960 has been influenced by the initial rapid advance and subsequent tapering of activity in steel and auto manufacturing and rail transportation. The contraction in farm income is also visible in the course of the total. In most other industries a moderate expansion is continuing.

#### **Trend of disposable income**

The rising flow of personal income has contributed, through higher tax

yields, to a progressive improvement in the fiscal position of the Government since the recession low. By far the largest part of it, however, has gone to raise the disposable income of consumers, and consumption outlays have moved up accordingly.

Recent advances have been due in part to cyclical and other transitory factors. The current high level of disposable income reflects also the continued influence of forces making for a longer term uptrend which has persisted all through the postwar period. This trend stems from the secular growth of the economy and an associated steady advance in average earnings. It has dominated the movement of income even during cyclical swings in this period, since the various stabilizing factors frequently noted in the SURVEY have largely shielded consumer income from the effects of short-term changes in productive activity.

With a few exceptions—notably the check last summer and a brief cyclical dip in the winter of 1957–58—disposable income rose consistently from quarter to quarter throughout the decade of the 1950's. At annual rates, the total passed \$300 billion before 1957 opened, rose above \$325 billion a year ago and is currently approaching \$350 billion. Gains have averaged close to \$5 billion quarterly since the present cyclical upswing got underway.

These advances were accompanied by rising prices for consumer goods and especially for consumer services. Most of the income gain has been real, however. For the January–March period this year, the aggregate real purchasing power of consumers was up over 4 percent from a year ago and was above the opening quarter of 1957 by close to one-tenth.

### Rebound in payrolls

The rise in personal income since the fourth quarter of last year has centered in payrolls. In part this pattern was associated with the recovery from the strike. In part it stemmed from the cyclical expansion. Such income fluctuations generally tend to be concentrated in payrolls, because the total of other types of personal income is stabilized in the short run by the contracyclical tendency of transfer payments and by the relative insensitivity of interest, dividends, and proprietors' income as a whole to swings in general business.

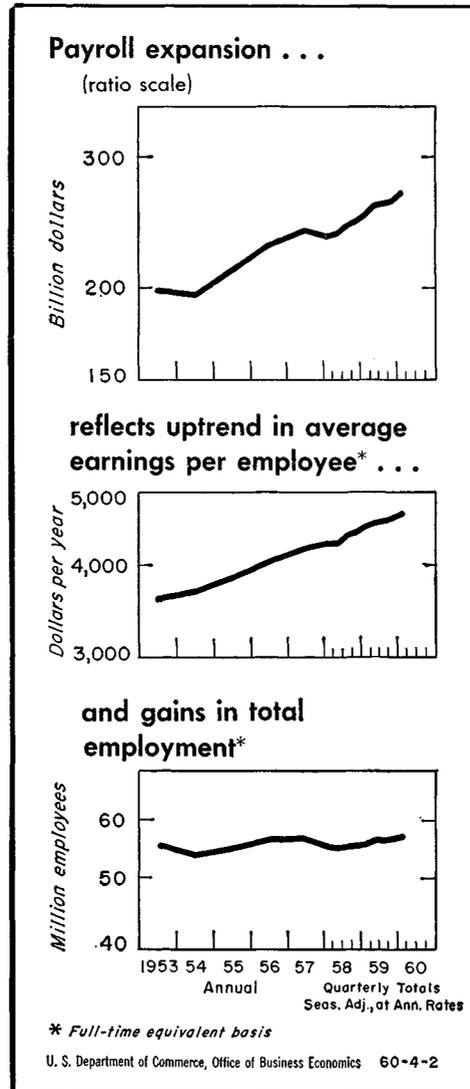
Though wage and salary disbursements generally account for around two-thirds of all personal income, during each of the past two years close to 85 percent of the overall gain in the total has come from this income share. The relatively vigorous expansion in wages and salaries has now about restored the percentage relationship which payrolls bore to total personal income prior to the 1959 recession. This had been considerably altered in the business downswing, the ratio having reached a 7-year low in early 1958.

### Industry pattern of payroll gains

The marked gains registered in payrolls and employment since the closing quarter of 1959 centered largely in those

industries which were most affected, directly or indirectly, by the steel strike. The rebound in these areas was very rapid, as production of steel rose and supplies became plentiful.

To bring out the longer term cyclical and growth patterns that are operative in the current situation, three groups of major industries may be distinguished.



The first group, consisting of utilities, services, finance and government, has shown a fairly consistent record of payroll expansion for the past several years. The second includes trade, construction, and the manufacture of nondurable goods and construction materials. These industries have been characterized by a limited decline during the recession followed by relatively prompt recovery. The final group comprises metal producing and using industries, mining, and railroads. In the recession these showed their usual cyclical sensi-

tivity; their subsequent course has been mixed, though all were directly affected by the work stoppage in steel.

The largest relative advance over the entire period since early 1957 has occurred in the first group of industries. Annual gains on the order of 5 to 8 percent, measuring from the first quarter of each year to the first quarter of the next, have meant a cumulative expansion of about one-fifth over the past three years in most of these lines. This compares with a 15-percent increase in the payroll total for all industries combined.

The second group had more than recovered from the recession by the first quarter of 1959. Further expansion followed, though in the case of nondurables manufacturing activity leveled off after midyear. Payrolls in most of these industries are currently 10 to 15 percent above prerecession levels.

In metals and related industries, a payroll drop of one-sixth during the recession had been only partially canceled as 1959 opened. With the sharp advance last spring, recovery was generally complete in metals, machinery and auto manufacturing. Declines followed after midyear in some of these lines, but were more than made good by the opening quarter of 1960. Much less strength has been apparent in other metal-related industries. Factory payrolls in nonauto transportation equipment have declined during the past several quarters. Railroad and mining payrolls, though up sharply from the lows reached in the strike period, are still not much above the recession levels of early 1958.

### Employment and average earnings

The steel strike and the subsequent rebound in production, like the cyclical swing since 1957, have affected payrolls primarily through changes in wage-worker employment. Other payroll factors—pay rates in general, and employment of salaried workers—have moved consistently upward under the influence of longer-term trends. Among the trend factors involved are the continuing improvement in efficiency of labor utilization and the postwar shift from wage to salaried employment. The latter was examined for manufacturing in the December 1959 SURVEY.

In the earlier stages of the current cyclical rise the principal factor in the increase of total payrolls was the uptrend in average earnings. (See chart.) Some lengthening of the work week was involved in the earnings improvement, along with advances in average rates of pay. Higher employment also made an important contribution.

During the first half of 1959 employment became the primary factor in the payroll gain, as hiring was stepped up in most nondurables lines and in all the major durables, as well as in trade and contract construction.

After midyear the same pattern continued, outside the strike-affected areas of steel, mining, and transportation: A limited further rise in payrolls reflected mainly the continuing growth in employment, and to a lesser extent the uptrend in average earnings.

The movement thus far in 1960 has been mixed. Payroll change at the turn of the year featured the higher employment and overtime work in the steel-making and steel-consuming industries. As the first quarter progressed, these tendencies became less important. Employment remained generally strong, however, and further increases in average hourly earnings were evident, particularly in the distributive and service industries.

#### *Proprietors' income*

The net income of nonfarm business and professional proprietors is currently about 8 percent above the best quarters of 1957. During the past two years it has displayed a steady rise, reflecting the general experience of the distributive, construction and service lines in which unincorporated enterprises are most common.

Income of farm proprietors is down so far this year. Short run changes in farmers' net income are difficult to appraise, partly because of the influence of strong seasonal factors. Following a countercyclical rise from 1957 to 1958, there has been a net income squeeze resulting from lower receipts coupled with higher expenses. While farm production continued at record levels, gross incomes mirrored the lower prices received for crops and livestock and the discontinuance of the acreage reserve program.

#### *Other incomes*

Also contributing to the growth of personal income in the current period, as throughout the past decade, has been the uptrend in interest income from bank deposits, securities and other investments. These earnings have increased with the expanding volume of debt held by individuals, and in recent years show the influence of a general upward tendency in interest rates. Largely independent of short-term swings in the level of economic activity, interest income has been rising at a rate on the order of 10 percent per year. Dividends have likewise shown a strong resistance to cyclical changes, but the uptrend in these has been considerably more moderate.

Social security and other transfer payments have played a key role in the course of personal income and outlay both in the short run and secularly. Compensating the movements of production income over the cycle, unemployment insurance benefits have served to stabilize the income flow. At the same time, a very substantial longer-term growth in old-age pension

income has accompanied the extension of coverage, upward adjustment in scale of benefits, and relatively rapid growth of population in the age brackets concerned since World War II.

Old-age pensions and unemployment benefits under the Social Security Act currently account for around half of all transfer payments. Disbursements of other social insurance funds including pensions of government employees, workmen's compensation, and railroad retirement benefits are also important in the total, as are payments under unfunded programs for special types of public assistance and veterans' benefits.

At \$27 billion, the first-quarter annual rate of transfer payments was well above recession levels. During 1958 there were increases in payments both for unemployment insurance and for old-age pensions. The total fell off somewhat as unemployment insurance claims declined in late 1958 and early 1959 with the improvement in general business. Subsequently the dislocations resulting from the steel strike brought a temporary bulge toward the end of 1960 which has since receded.

## Industrial Production Patterns

**DESPITE** developing cross currents, industrial production has continued at high rates during the first quarter of 1960, 8 percent above early last year. Following the resumption of operations in steel mills early in November, the recovery in output was rapid and by January it had surpassed the earlier high of June 1959. Before the close of the quarter, production rates were easing in some industries.

The seasonally-adjusted production index for the first quarter as a whole averaged 110 percent of the 1957 based period. This represented a rise of 6 percent from the fourth quarter and 1 percent above the high second quarter of 1959.

The output rise from the fourth to the first quarter reflected in large part the recovery, particularly in automobiles and steel, from the effects of the steel strike. These two industries com-

bined accounted for roughly three-fourths of the first quarter advance in total industrial production and for an even higher proportion of the increase in the durable goods group.

In general, production rates for most major industries for the quarter as a whole were at or close to their peaks. For some product lines, output exceeded consumption as business firms moved to replenish inventories. With inventories of steel and motor vehicles rapidly rebuilt, production schedules in recent weeks have been adjusted downward to bring output more in line with current requirements.

#### *Divergent trends*

The shift in the production pattern over the year for the broad as well as the individual industry groups is pictured in the accompanying chart. As can be noted, divergent trends have characterized the course of output of

the major product groups since the high pre-strike levels of June 1959. Output continued upward in six industries, including the important machinery and chemical groups. Industries operating below earlier highs included four durable and two nondurable manufacturing industries and in two cases—aircraft and other equipment and petroleum refined products—current production rates were below the year ago volume.

**Auto output reduced**

In the automobile industry, cutbacks in the daily average rate of assemblies of passenger cars and trucks were made in February and March. Completions in these 2 months, however, were large and only moderately below January. In early April, production was below the March rate.

For the first quarter, more than 2.3 million units were turned out, half again as large as in the previous quarter, nearly one-fourth higher than the year ago volume, and about equal to the high output of the comparable period of 1955.

Consumer purchases of new passenger cars in the January-March period were well ahead of the year ago volume. Nevertheless, the fast buildup in output exceeded sales by a wide margin so that stocks of new cars in the hands of retail dealers mounted very rapidly after the first of the year and at the end of March were at a record high for this time of the year. Current production schedules, however, have been brought into closer balance with retail deliveries.

**Steel output also lower**

The production adjustment in the steel industry, which supplies more than 20 percent of its total output to producers of motor vehicles and parts, coincided with the reduction in auto manufacturing. In mid-April, steel operations were sharply below the high January rate.

For the first quarter as a whole, the steel industry turned out the largest volume of ingots and castings ever produced in a three-month period—over 34½ million tons—nearly 1 million tons higher than the previous top registered in the second quarter of last year.

The flow of finished steel to consum-

ing markets in the first quarter totaled about 24 million tons of mill products—an annual rate of 96 million tons, or well above the rate of consumption. In other years of high industrial output and consumption—1955 through 1957—shipments ranged between 80 and 85 million tons of finished steel.

During the December-February period, takings of finished steel by the auto industry for immediate consumption and for inventory buildup were at a record rate, equal to about 22 million tons on an annual basis. This compares with receipts of 18.7 million tons for the full year 1955 when the auto industry produced well over 9 million passenger cars and trucks.

Producers of primary nonferrous metals operated at a higher rate in the first quarter of this year following reduced activity partly induced by work stoppages in the latter part of 1959. The copper industry, still slowly recovering from the longest work stoppage on record, stepped up output as plants resumed operations. Although production in February was substantially increased it was far below the exceptionally high rate of early 1959. Sizable production increases were also registered for lead and zinc while aluminum output held steady at last year's rate. Additional aluminum pot lines were reactivated in March and April.

Inventories of nonferrous metals held by producers and fabricators were on the whole sharply reduced in the fall months and are currently still low relative to mill operations.

**Machinery advances**

Machinery manufacturing firms, benefiting from the expansion in business outlays for new plant and equipment expenditures, are producing at high rates. For the machinery group as a whole, output in January and February was 3 percent above June and one-sixth higher than the like period a year ago. Some product lines—industrial machinery, store and office equipment, electronics, and communications—are showing better than average strength.

Output of railroad rolling stock—freight and passenger cars and diesel-electric locomotives—picked up from the slowdown of late 1959 though the

January-February volume was still below earlier highs. Unfilled orders for freight cars are substantially above a year ago.

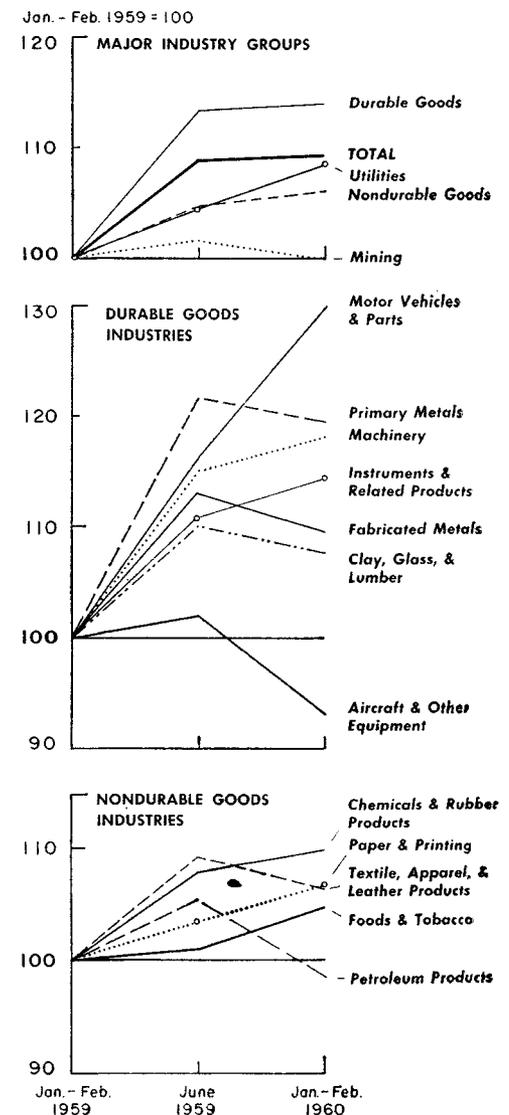
In aircraft and related products, lower activity stems largely from problems involved in the shift from manned aircraft to missile work. Total backlogs in this industry are large and represent over a year's work at the current rate of shipments.

**Consumer household goods**

Production of home goods was exceptionally high in the October-December period of last year, aided by the turning out of a large volume of room air con-

**Production Pattern**

Industrial output continues high  
Industry trends mixed



ditioners. With consumer demand for household goods holding relatively steady at last year's rate, producers' inventories increased and current output schedules have been moderately reduced. Output in January and February while below the peak 4th quarter rate was still substantially above the year earlier pace.

Accompanying last year's record output was a build-up of stocks of home appliances by manufacturers and distributors. At the end of February, combined stocks of five large ticket items—refrigerators, freezers, electric ranges, washing machines, and dryers—were higher than a year ago though slightly below the carryover at this same time in 1957.

Factory sales by radio and television producers early this year, on the other

hand, were about unchanged, seasonally adjusted, from the October–December period. Radio output reflected a high volume built for the automobile industry though March activity was at a lower rate. Inventories are higher than a year ago and the same period of 1957.

#### *Nondurables steady*

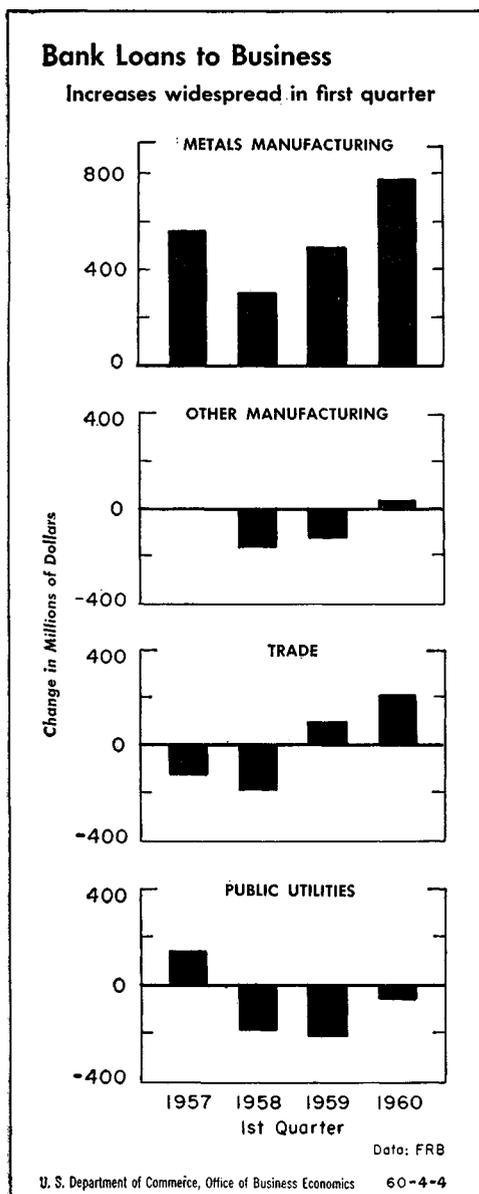
In the nondurable goods segment, total output in January and February continued at a high rate with divergent trends characterizing the movements within the group. Production was higher than in June for 3 of the 5 groups shown in the chart.

The steady growth in output of the chemical industry over the year reflected to a considerable extent the heavy demands by both durable and nondurable manufacturers for industrial chemicals—inorganic and organic chemicals, including the fast-growing plastics and resin materials.

Output of food, beverages, and tobacco products is currently at a record high with all 3 product groups contributing to the rise since last June.

On the downside in output were refined petroleum products and the broad category of textiles, apparel, and leather goods. In the latter category, all of the reduction in output occurred in textile and leather manufacturing. Following a sustained rise dating back to the spring months of 1958, textile mill activity reached a peak in July 1959 and in recent months has been stable at a rate moderately reduced from the earlier high.

Although overall demand for refined petroleum products was upward during 1959, continuing high and unbalanced inventories kept production schedules of refinery plants moving downward since the summer months of last year. In January and February, output was well below June and somewhat under the year ago rate. The recent unseasonable cold spell brought about a significant improvement in the current inventory position of light fuel oil, largely used for residential heating purposes. Gasoline stocks have been rising at a somewhat faster rate than is usual for this time of year.



## Money and Capital Markets

**MONEY** markets in early 1960 reflected major shifts in supply-demand relationships. Private demands for credit were high, but with the Federal Government's fiscal position having changed from the sizable deficits of the 1958–59 period to near balance at the present time, there was a noticeable let-up in the overall pressure on money rates and costs of borrowing receded from their highs reached around the turn of the year. Short-term rates, which had risen most rapidly in 1959, underwent the sharpest reaction early this year. Long-term rates also moved lower but to a less pronounced extent.

#### *Business credit demands advance*

Business needs for credit were higher in early 1960 under the pressure of enlarged fixed capital outlays and the rapid build-up of inventories. However, while the statistical evidence is not yet at hand, it seems clear from

the expanded volume of sales that business saving was also higher in the opening months of this year than during the latter part of 1959.

Bank borrowing has been especially heavy among metal fabricators, who have been in the forefront of the inventory buildup. In the first three months, these firms increased their loans at leading city banks by \$800 million, \$300 million more than in the same period last year. Other manufacturers have also increased their use of bank credit this year, and for the industry grouping as a whole, the use of bank loans was the largest first quarter increase since 1956. At that time, business was likewise engaged in a broadscale addition to working stocks.

As may be seen from the accompanying chart, trade concerns also made greater use of bank funds in the opening months of the year. During January and February borrowing by these firms

had more or less traced the usual seasonal pattern, but in March new borrowing substantially exceeded that in any recent year.

Among other major groupings for which business bank loan data are available, seasonal requirements appear to have been dominant in the early months of this year. Commodity dealers made net repayments on loans which, as usual, had expanded during the fall period. Sales finance companies reduced bank debt in early 1960; this reflected in good part refinancing operations, as new issues placed with nonbank sources increased markedly.

Corporations in general made relatively modest use of new security financing in the early months of the year. Flotations were about equal to a year ago in both equity and debt components. During 1959 as a whole corporate offerings of new securities totaled \$9.6 billion, the lowest volume since 1955 and more than \$3 billion under the 1957 total volume. Excluding issues of the financial group, the early 1960 volume of flotations was lower than a year ago, with most industries undertaking reduced offerings.

### Consumer credit up

The Nation's households continue to augment their earnings from current production through use of borrowed funds. Total short- and intermediate-term consumer credit amounted to \$51 billion at the end of February, down less than usual at this season of the year, but \$6.3 billion, or one-seventh above a year ago. With incomes up at a more moderate pace—6 percent from a year ago, the ratio of credit to income is well above any prior experience. Repayments, however, are being well maintained and, of course, there is an enlarged base of durable goods assets behind this debt.

On a seasonally adjusted annual rate basis, the net extension of consumer installment debt was close to \$5 billion in the first 2 months of this year. This compares with an increase of \$5½ billion during 1959. The peak of last year's expansion was reached last summer, when net extensions rose to a rate of \$6½ billion. During this period, the more generalized type of

borrowing in the form of personal installment loans was being extended at an especially rapid rate—no doubt in part due to need for borrowed funds on the part of persons affected by the work stoppages. Such borrowing continued high through the end of the year, but more recently repayments have moved closer to new extensions and the net expansion was thereby substantially reduced.

New borrowing directly tied to the purchase of consumer durables has remained close to the high established

credit—has also been tending upward over the past year, with the 12-month increase amounting to about \$1 billion.

### Mortgage borrowing tapers

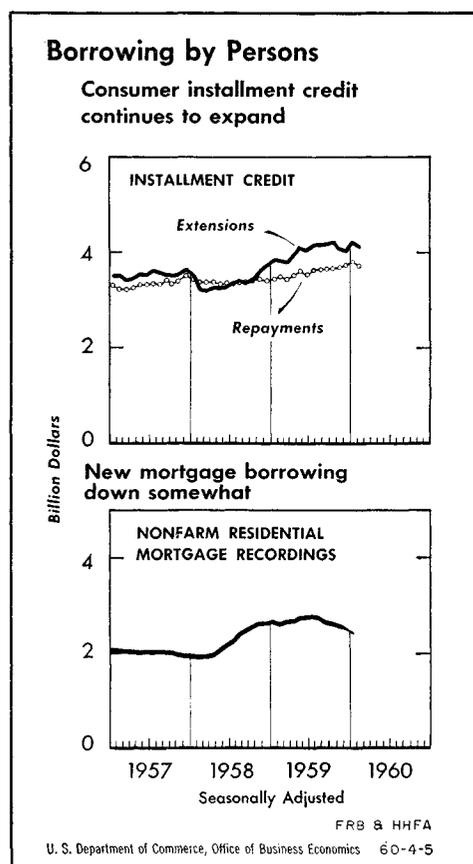
Individuals are also borrowing heavily in connection with their housing purchases. As may be seen in the accompanying chart, however, new mortgage extensions have been tending downward since last summer, more or less in line with the tapered rate of residential construction activity. With repayments on outstanding debt continuing their slow but steady upward trend, net new mortgage debt formation is down from the peak. Last year, debt on 1- to 4-family houses rose by over \$13 billion, or one-eighth, the largest absolute increase on record, and a relative rate of expansion equaling that for 1956, when outstanding indebtedness was much lower. The increase in early 1960 appears to be running at a rate well below this 1959 figure, and more in line with the preceding year's pace, when such debt was expanded by \$10 billion.

In the last several years, increased mortgage indebtedness has largely taken the form of conventional loans, with FHA-insured borrowing accounting for the remainder. VA-guaranteed mortgage debt peaked in 1957 and there has been a small net repayment on such mortgages in the last two years. Applications for FHA-VA backed mortgage financing moved steadily downward in 1959 after reaching a high in the spring.

The effective yield on FHA mortgages rose to a new high around the turn of the year, as discounts increased in secondary markets in line with generally higher borrowing costs. There have been scattered reports of somewhat greater availability of mortgage funds more recently but yields remain close to their highs.

### Government borrowing down sharply

A major feature of recent money market developments has been the sharply reduced requirements of the Federal Government. Government revenues are usually high at this time of year because of seasonal bunching of



in 1959, but with repayments up somewhat, the net increase in such loans in the early months of this year has fallen. Last spring and summer when use of this credit was rising most rapidly, the annual rate of increase was close to \$4½ billion. Shortages of new cars in the fall period were accompanied by reduced extensions of new auto loans, and borrowing to purchase other consumer goods leveled off. The early 1960 step-up in use of credit was largely associated with improved sales of new cars.

Noninstallment credit—single payment loans, charge accounts and service

# Size Distribution of Personal Income, 1956-59

REFLECTING the cyclical upswing in economic activity, the flow of personal income to families and unattached individuals reached a record total of \$362 billion in 1959. This was \$20 billion, or 6 percent, more than in 1958 and 8½ percent above 1957.

When distributed among the Nation's 56 million families and unattached individuals, personal income averaged \$6,520 in 1959. Income per family was about \$250 higher than the year before and \$300 above the average for 1957.

When allowance is made for increases in consumer prices, the 1958-59 advance in average real income per family and individual is found to have been 3 percent. Over the 4-year period since 1955, the increase has averaged 1¼ percent per year.

The distribution of personal income in 1959 among the Nation's 45 million families (units of two or more related persons living together) and 11 million unattached individuals (persons not living with relatives) is shown in the accompanying chart. The bars at the left of the chart show the percentage of families and individuals in each personal income range, and those at the right the percentage share of total income received by each group. In interpreting the chart it should be noted that the figures are preliminary, although they are believed to reflect the actual situation quite closely. Comprehensive data from tax returns are not yet available for 1958 or 1959 and the estimates of income distribution for those 2 years have been extended from 1957 tax-return-based figures by sample survey data on family incomes. All of the figures

This article brings up-to-date the estimates of the distribution of families and family income presented in the April 1959 issue of the SURVEY OF CURRENT BUSINESS. Included in the present article are revised family income distributions for 1956 and 1957, and preliminary estimates for 1958 and 1959. For a detailed discussion of sources and methods, the reader is referred to the Technical Note in the April 1958 issue of the SURVEY and to the supplement to the SURVEY in which the income size distributions were initiated, entitled "*Income Distribution in the United States, by Size, 1944-50*" (U.S. Government Printing Office, Washington 25, D.C., 1953, price 65 cents). A discussion of postwar and prewar changes in income distribution is included in the report of the Office of Business Economics on *U.S. Income and Output* (U.S. Government Printing Office, Washington 25, D.C., 1958, price \$1.50).

presented here have been adjusted to agree statistically with the family income totals included in the personal income series.

### **Family average income exceeds \$6,500**

The largest concentration of families and unattached individuals in 1959 was in the income range between \$4,000 and \$6,000, in which were located 24 percent of the total number of consumer units. This bracket contained both the modal and median family incomes. The mode, estimated at about \$4,600 in 1959, represented the most frequent or usual family income; the median, at approximately \$5,300, was the average that divided the distribution into two parts of equal number—half the families and individuals had incomes below the median and half had incomes above it.

Another two-fifths of consumers were in the two income ranges adjoining the \$4,000 to \$6,000 bracket in the chart. Twenty-one percent had personal income between \$2,000 and \$4,000, and 18 percent received between \$6,000 and \$8,000. The latter range included the average (mean) income of \$6,520, obtained by dividing total income by the total number of families

and unattached individuals.

The per-family average, it may be noted, is considerably higher than the earnings average on a per-employee basis. In 1959, for example, the mean income of \$6,520 per family and unattached individual exceeded the average annual earnings per employee by almost \$2,000 (table 1). Part of the difference is explained by the fact that many families have more than one person working, and part by the inclusion in

family income of dividends, interest, earnings from self employment, and other types of personal income, in addition to the wages and salaries covered in the employee average.

In the range above the average income bracket, 10 percent of consumers received between \$8,000 and \$10,000, and 14 percent had more than \$10,000. At the lower end of the scale less than 14 percent received incomes under \$2,000, many of which were single consumers or farm families.

The distribution of income was pitched higher on the income scale than the distribution of families. As the chart indicates, about one-half of total family personal income accrued to the three-fourths of families and individuals with incomes below \$8,000. The other one-half was distributed among the upper income groups, with the top income ranges accounting, of course, for a much larger proportion of total income than of the total number of families and single consumers.

During 1959 there was a general shift of families and individuals up the income scale, continuing the trend that has prevailed during the postwar period. Interrupted only in the recession years of 1949, 1954, and 1958, the number of

families with incomes above \$4,000 increased in most years by about 1½ to 2½ million. In 1959, 37 million consumer units had personal incomes over \$4,000 as compared with 17 million in 1947 (table 2).

The upward shift of families and individuals into income brackets above \$4,000 appears also, though substantially dampened, in the income size distribution figures after they have been corrected for the rise in consumer prices. This correction has been made, in approximate fashion, in table 3, where the implicit price deflator for personal consumption expenditures (1959=100) has been applied uniformly to all income brackets.

Annual increases in the number of consumer units in upper income brackets, which had been arrested in 1958, appeared again last year. The number of families with more than \$4,000 of real income in terms of 1959 prices increased by 2 million between 1957 and 1959, and by a total of 12½ million since 1947.

**Income before and after taxes**

Federal individual income tax liabilities of families and single consumers averaged \$640 in 1959. This was moderately up from 1957 and 1958 reflecting the shift of families into higher tax-rate brackets that has accompanied the advance in incomes. The tax liability figures exclude capital gains taxes because the gains themselves are not counted in measuring family income. State and local income taxes, which are also excluded, added only about \$35 to the average family Federal tax bill last year.

After-tax average family incomes in 1929, 1947, and 1959 are compared in the second chart, which also shows before-tax incomes per family in the same 3 years. All of the income figures in the chart are expressed in terms of 1959 dollars, in order to eliminate the effect of price increases.

During the postwar period shown in the chart, average real family income advanced by almost one-fourth. On a before-tax income basis the family average (in terms of 1959 dollars) rose from \$5,300 in 1947 to the \$6,500 already noted for last year. The overall rate of increase in the 12 year period

**Table 1.—Average Family Personal Income Before and After Federal Individual Income Tax Liability and Average Annual Earnings Per Full-Time Employee**

|           | Number of families and unattached individuals (millions) | Average (mean) personal income per family and unattached individual |                              |                    |                              | Average (mean) annual earnings per full-time employee (in current dollars) |
|-----------|----------------------------------------------------------|---------------------------------------------------------------------|------------------------------|--------------------|------------------------------|----------------------------------------------------------------------------|
|           |                                                          | Before tax                                                          |                              | After tax          |                              |                                                                            |
|           |                                                          | In current dollars                                                  | In 1959 dollars <sup>1</sup> | In current dollars | In 1959 dollars <sup>1</sup> |                                                                            |
| 1929..... | 36.1                                                     | \$2,340                                                             | \$4,100                      | \$2,320            | \$4,070                      | \$1,405                                                                    |
| 1947..... | 44.7                                                     | 4,130                                                               | 5,290                        | 3,720              | 4,770                        | 2,589                                                                      |
| 1948..... | 46.3                                                     | 4,350                                                               | 5,260                        | 4,010              | 4,850                        | 2,795                                                                      |
| 1949..... | 47.8                                                     | 4,170                                                               | 5,080                        | 3,860              | 4,710                        | 2,851                                                                      |
| 1950..... | 48.9                                                     | 4,440                                                               | 5,340                        | 4,070              | 4,890                        | 3,008                                                                      |
| 1951..... | 49.5                                                     | 4,900                                                               | 5,530                        | 4,420              | 4,980                        | 3,231                                                                      |
| 1952..... | 50.2                                                     | 5,120                                                               | 5,650                        | 4,570              | 5,040                        | 3,414                                                                      |
| 1953..... | 50.5                                                     | 5,300                                                               | 5,900                        | 4,810              | 5,260                        | 3,587                                                                      |
| 1954..... | 51.2                                                     | 5,360                                                               | 5,800                        | 4,840              | 5,240                        | 3,670                                                                      |
| 1955..... | 52.2                                                     | 5,640                                                               | 6,080                        | 5,090              | 5,490                        | 3,847                                                                      |
| 1956..... | 52.8                                                     | 6,010                                                               | 6,370                        | 5,400              | 5,730                        | 4,036                                                                      |
| 1957..... | 53.6                                                     | 6,220                                                               | 6,410                        | 5,590              | 5,760                        | 4,205                                                                      |
| 1958..... | 54.6                                                     | 6,260                                                               | 6,330                        | 5,650              | 5,710                        | 4,344                                                                      |
| 1959..... | 55.6                                                     | 6,520                                                               | 6,520                        | 5,880              | 5,880                        | 4,573                                                                      |

1. The price indexes used as deflators are those employed in deflating the personal consumption expenditure series in the national income accounts.

Source: U.S. Department of Commerce, Office of Business Economics.

was about the same on an after-income-tax basis, because reductions in Federal income tax rates were offset by the upward shift of families into higher tax brackets.

Before-tax income per family has grown at an annual rate that averaged 1½ percent over the past 30 years. Coupled with a similar rate of growth in the number of families and single consumers, this meant that the rate of advance in the total flow of real (before-tax) family income has averaged 3 percent per year since 1929.

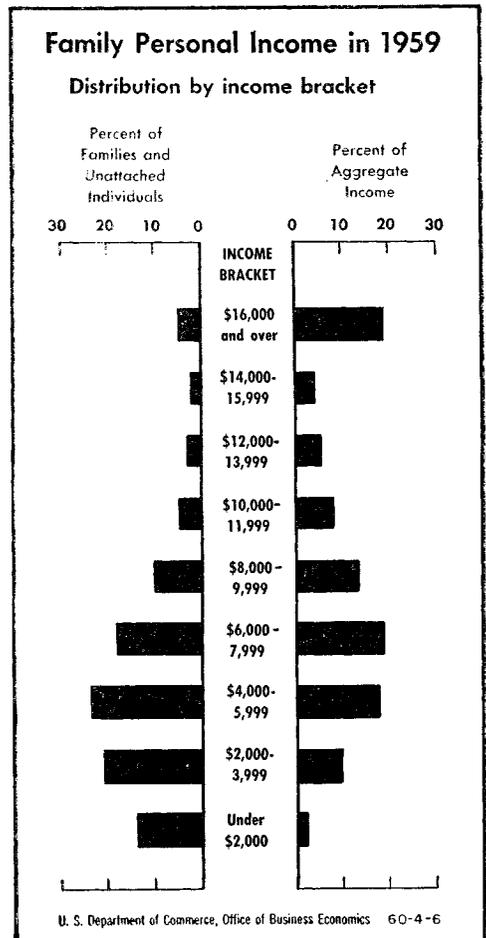
Reflecting the upswing in income tax liabilities introduced during World War II and the high level of taxes maintained in the postwar years, the 30-year rate of growth has been somewhat smaller in after-tax income. Since 1929, the flow of after-tax purchasing power to families and individuals has advanced at an annual rate that averaged 1¼ percent per year per family.

**Sources of income**

To provide information on the structure of family incomes, and of recent changes in that structure, estimates have been developed for selected years of the distribution of each major type of income among broad family income brackets. The distributions, available for nonfarm families only, are shown in table 4 for 1952, 1955, and 1957.

These estimates, which involve breakdowns by both type and size of family

income, are of a more approximate nature than the annual income distributions in which the only variable is income size. The breakdowns were developed by combining information from tax returns with data from sample

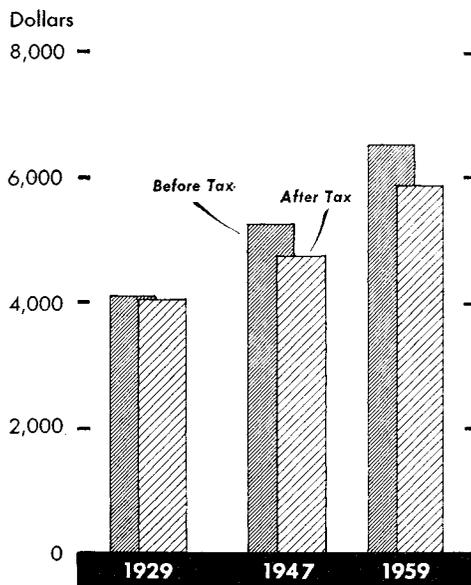


surveys and other sources, and integrating the results with totals for each of the various types of income which had been derived independently in constructing the personal income series. For certain types of income, particularly transfer payments, interest, and various items of nonmoney income, the available information on the distribution by family income brackets is incomplete.

Despite their limitations, the source-patterns of income are believed to provide a reliable approximation of variations in income structure among families in different broad income brackets, and of major changes in that structure in recent years. The accompanying chart summarizes these patterns in

### Average Family Personal Income\*

In constant (1959) dollars



\* Includes unattached individuals

U. S. Department of Commerce, Office of Business Economics

60-4-7

terms of three broad personal income brackets—under \$4,000, \$4,000 to \$10,000, and \$10,000 and over.

The 3 years were basically similar in certain respects but differed in others. A broad similarity existed in that wages and salaries comprized about four-fifths of total income for nonfarm families in the middle income range between \$4,000 and \$10,000 in all 3 years. Both below and above that range payrolls represented smaller proportions of the income total. Transfer payments were an important second source of

**Table 2.—Distribution of Consumer Units and Their Income by Family Income Level, 1947 and 1955-59**

| Family personal income (before income taxes) | Number of families and unattached individuals (millions) |             |             |             |             |             | Aggregate family personal income (billions of dollars) |              |              |              |              |              |
|----------------------------------------------|----------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|--------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|
|                                              | 1947                                                     | 1955        | 1956        | 1957        | 1958        | 1959        | 1947                                                   | 1955         | 1956         | 1957         | 1958         | 1959         |
| Under \$2,000.....                           | 11.1                                                     | 8.2         | 7.7         | 7.7         | 7.8         | 7.5         | 13.2                                                   | 9.3          | 8.7          | 8.6          | 8.7          | 8.4          |
| \$2,000-\$3,999.....                         | 17.1                                                     | 13.3        | 12.2        | 11.9        | 12.0        | 11.6        | 51.2                                                   | 40.7         | 37.4         | 36.3         | 36.6         | 35.2         |
| \$4,000-\$5,999.....                         | 9.2                                                      | 13.6        | 13.6        | 13.0        | 13.2        | 13.1        | 44.5                                                   | 67.7         | 67.5         | 64.8         | 65.5         | 65.2         |
| \$6,000-\$7,999.....                         | 3.8                                                      | 8.5         | 8.8         | 9.3         | 9.5         | 9.9         | 26.0                                                   | 58.2         | 61.0         | 64.4         | 66.0         | 68.8         |
| \$8,000-\$9,999.....                         | 1.5                                                      | 3.7         | 4.5         | 4.9         | 5.1         | 5.6         | 13.3                                                   | 32.5         | 39.7         | 44.0         | 45.2         | 49.5         |
| \$10,000-\$14,999.....                       | 1.2                                                      | 3.1         | 3.8         | 4.3         | 4.4         | 5.0         | 14.3                                                   | 36.9         | 45.6         | 51.6         | 53.5         | 60.3         |
| \$15,000 and over.....                       | .8                                                       | 1.8         | 2.2         | 2.5         | 2.6         | 2.9         | 22.1                                                   | 48.9         | 57.5         | 64.2         | 66.6         | 75.0         |
| <b>Total.....</b>                            | <b>44.7</b>                                              | <b>52.2</b> | <b>52.8</b> | <b>53.6</b> | <b>54.6</b> | <b>55.6</b> | <b>184.6</b>                                           | <b>294.2</b> | <b>317.4</b> | <b>333.9</b> | <b>342.1</b> | <b>362.4</b> |
|                                              | Percent distribution                                     |             |             |             |             |             |                                                        |              |              |              |              |              |
| Under \$2,000.....                           | 25                                                       | 16          | 15          | 14          | 14          | 14          | 7                                                      | 3            | 3            | 3            | 3            | 2            |
| \$2,000-\$3,999.....                         | 38                                                       | 25          | 23          | 22          | 22          | 21          | 28                                                     | 14           | 12           | 11           | 11           | 10           |
| \$4,000-\$5,999.....                         | 20                                                       | 26          | 26          | 24          | 24          | 23          | 24                                                     | 23           | 21           | 20           | 19           | 18           |
| \$6,000-\$7,999.....                         | 9                                                        | 16          | 17          | 18          | 18          | 18          | 14                                                     | 20           | 19           | 19           | 19           | 19           |
| \$8,000-\$9,999.....                         | 3                                                        | 7           | 8           | 9           | 9           | 10          | 7                                                      | 11           | 13           | 13           | 13           | 14           |
| \$10,000-\$14,999.....                       | 3                                                        | 6           | 7           | 8           | 8           | 9           | 8                                                      | 12           | 14           | 15           | 16           | 16           |
| \$15,000 and over.....                       | 2                                                        | 4           | 4           | 5           | 5           | 5           | 12                                                     | 17           | 18           | 19           | 19           | 21           |
| <b>Total.....</b>                            | <b>100</b>                                               | <b>100</b>  | <b>100</b>  | <b>100</b>  | <b>100</b>  | <b>100</b>  | <b>100</b>                                             | <b>100</b>   | <b>100</b>   | <b>100</b>   | <b>100</b>   | <b>100</b>   |

Source: U. S. Department of Commerce, Office of Business Economics.

income in the range below \$4,000, although property and business incomes also accounted for far from negligible proportions. Above \$10,000, income from property and business (including professional income) represented a highly significant portion of total income; dividends, in particular, rose in relative importance from a few percentage points in the brackets below \$10,000 to one-tenth of total income.

As table 4 indicates, the category of interest and rental income resembled wages and salaries in that it showed relatively less variation among income brackets as a source of family income than did business income, dividends, and transfers.

The major change that took place between 1952 and 1957 was the growth in the importance of transfer payments, particularly old-age and survivors insurance benefits, in the income range under \$4,000. Transfer payments accounted for only one-eighth of total family income in this range in 1952 and

for one-fourth in 1957. This rise was offset by a decline in the relative importance of the wage and salary component.

A large part of this growth was explained by the changes that occurred in the nonfarm families with incomes less than \$4,000. Families in the upper part of this range, who characteristically receive a smaller proportion of their total income in the form of transfer payments than the group as a whole, shifted into higher income brackets, as the number of nonfarm families in this group decreased from 11½ million in 1952 to 8½ million in 1957. Older aged families who are typically recipients of transfer payments formed a larger proportion of the group than in 1952.

The broadened coverage of the social security programs, the rise in benefit rates, and the increased numbers of older aged persons, resulted in a tripling of total old-age and disability insurance payments under the Social Security Act over the 5-year period, and also con-

**Table 3.—Distribution of Consumer Units by Real Income Level, 1947 and 1956-59**

| Family personal income in 1959 dollars (before income taxes) | Number of families and unattached individuals (millions) |             |             |             |             | Percent distribution |            |            |            |            |
|--------------------------------------------------------------|----------------------------------------------------------|-------------|-------------|-------------|-------------|----------------------|------------|------------|------------|------------|
|                                                              | 1947                                                     | 1956        | 1957        | 1958        | 1959        | 1947                 | 1956       | 1957       | 1958       | 1959       |
| Under \$2,000.....                                           | 7.6                                                      | 7.2         | 7.4         | 7.7         | 7.5         | 17                   | 14         | 14         | 14         | 14         |
| \$2,000-\$3,999.....                                         | 13.1                                                     | 11.1        | 11.4        | 11.8        | 11.6        | 30                   | 21         | 21         | 22         | 21         |
| \$4,000-\$5,999.....                                         | 11.6                                                     | 13.3        | 12.8        | 13.1        | 13.1        | 26                   | 25         | 24         | 24         | 23         |
| \$6,000-\$7,999.....                                         | 5.9                                                      | 9.3         | 9.6         | 9.6         | 9.9         | 13                   | 18         | 18         | 18         | 18         |
| \$8,000-\$9,999.....                                         | 2.8                                                      | 5.0         | 5.2         | 5.2         | 5.6         | 6                    | 9          | 10         | 9          | 10         |
| \$10,000-\$14,999.....                                       | 2.3                                                      | 4.4         | 4.6         | 4.6         | 5.0         | 5                    | 8          | 8          | 8          | 9          |
| \$15,000 and over.....                                       | 1.4                                                      | 2.5         | 2.6         | 2.6         | 2.9         | 3                    | 5          | 5          | 5          | 5          |
| <b>Total.....</b>                                            | <b>44.7</b>                                              | <b>52.8</b> | <b>53.6</b> | <b>54.6</b> | <b>55.6</b> | <b>100</b>           | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> |

Source: U. S. Department of Commerce, Office of Business Economics.

tributed to the observed shift in family income composition.

In the family income range above \$10,000, the outstanding shift in income structure was the growth in relative importance of wages and salaries, accounting for about one-half of the total income in the range in 1952 and over six-tenths in 1957. The shift stemmed in part from the movement of families up the income scale that has accompanied the postwar rise in incomes. Families with incomes above \$10,000 comprised one-sixth of all nonfarm families in 1957, as compared with less than one-tenth in 1952. Part of the shift, however, represented an increase in the relative importance of wages and salaries in the income total received by the top tenth of families.

In the broad range between \$4,000 and \$10,000, which accounted for 60 percent of nonfarm families in both 1952 and 1957, there was relatively much less change in family income structure than occurred on the average in the income ranges above and below.

### Technical Note

The family income distributions presented in this article have been developed on the basis of consolidated data from Federal individual income tax returns and information from annual surveys of family incomes conducted by the Census Bureau, Federal Reserve Board, the Survey Research Center of the University of Michigan. The procedures for combining the data from these sources are the same as those described for earlier years in the Technical Note to the article on size distribution of personal income in the April 1958 issue of the SURVEY.

The family income distributions are tied directly to the national personal income series. However, for years prior to 1955 they have not been adjusted to the revised series presented in the report on *U.S. Income and Output*. The estimates for certain components of personal income have been modified somewhat for 1955 in order to improve comparability between the revised income distributions for 1955 forward and those retained for earlier years. The adjusted size distribution estimates for the period prior to 1955 would not

**Table 4.—Relative Importance of Major Types of Income by Income Level, Nonfarm Multiperson Families, 1952, 1955, and 1957**

|                        | Percent distribution of nonfarm families | Percent distribution by type of income |                    |                                          |                                              |                            |                                            |
|------------------------|------------------------------------------|----------------------------------------|--------------------|------------------------------------------|----------------------------------------------|----------------------------|--------------------------------------------|
|                        |                                          | Nonfarm family personal income         | Wages and salaries | Nonfarm business and professional income | Dividends and income from estates and trusts | Interest and rental income | Transfer payments and miscellaneous income |
| <b>1952</b>            |                                          |                                        |                    |                                          |                                              |                            |                                            |
| Under \$4,000.....     | 32.5                                     | 100.0                                  | 74.0               | 2.5                                      | 1.5                                          | 9.6                        | 12.4                                       |
| \$4,000-\$5,999.....   | 33.3                                     | 100.0                                  | 81.7               | 5.8                                      | 1.0                                          | 7.0                        | 4.5                                        |
| \$6,000-\$9,999.....   | 25.5                                     | 100.0                                  | 79.8               | 8.2                                      | 1.6                                          | 7.4                        | 3.0                                        |
| \$10,000 and over..... | 8.7                                      | 100.0                                  | 53.1               | 22.9                                     | 11.7                                         | 11.5                       | .8                                         |
| <b>Total.....</b>      | <b>100.0</b>                             | <b>100.0</b>                           | <b>72.4</b>        | <b>10.6</b>                              | <b>4.1</b>                                   | <b>8.7</b>                 | <b>4.2</b>                                 |
| <b>1955</b>            |                                          |                                        |                    |                                          |                                              |                            |                                            |
| Under \$4,000.....     | 27.4                                     | 100.0                                  | 65.0               | 3.3                                      | 1.1                                          | 10.1                       | 20.5                                       |
| \$4,000-\$5,999.....   | 30.8                                     | 100.0                                  | 81.1               | 6.3                                      | 1.0                                          | 7.7                        | 3.9                                        |
| \$6,000-\$9,999.....   | 29.7                                     | 100.0                                  | 81.6               | 6.7                                      | 1.3                                          | 7.2                        | 3.2                                        |
| \$10,000 and over..... | 12.1                                     | 100.0                                  | 58.5               | 19.6                                     | 9.8                                          | 11.3                       | .8                                         |
| <b>Total.....</b>      | <b>100.0</b>                             | <b>100.0</b>                           | <b>72.2</b>        | <b>10.3</b>                              | <b>3.9</b>                                   | <b>9.0</b>                 | <b>4.6</b>                                 |
| <b>1957</b>            |                                          |                                        |                    |                                          |                                              |                            |                                            |
| Under \$4,000.....     | 22.4                                     | 100.0                                  | 59.3               | 3.0                                      | 1.5                                          | 11.8                       | 24.4                                       |
| \$4,000-\$5,999.....   | 27.3                                     | 100.0                                  | 78.3               | 7.1                                      | 1.0                                          | 8.4                        | 5.2                                        |
| \$6,000-\$9,999.....   | 33.9                                     | 100.0                                  | 80.9               | 6.6                                      | 1.1                                          | 7.4                        | 4.0                                        |
| \$10,000 and over..... | 16.4                                     | 100.0                                  | 62.7               | 16.8                                     | 8.1                                          | 10.8                       | 1.6                                        |
| <b>Total.....</b>      | <b>100.0</b>                             | <b>100.0</b>                           | <b>71.7</b>        | <b>10.3</b>                              | <b>3.8</b>                                   | <b>9.2</b>                 | <b>5.0</b>                                 |

Source: U.S. Department of Commerce, Office of Business Economics.

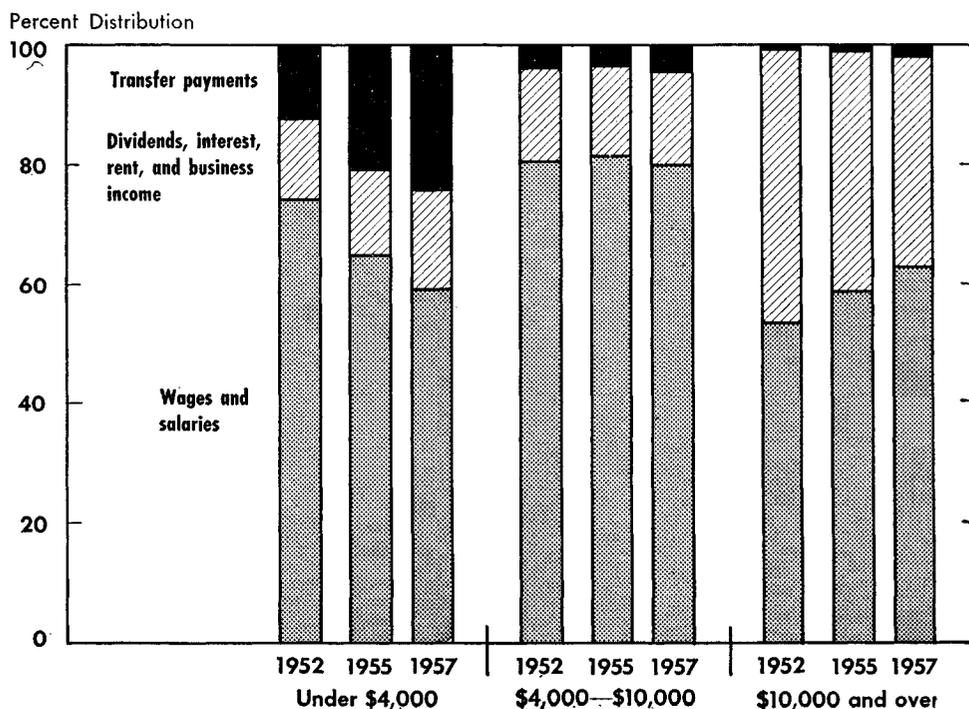
be affected to any substantial extent by the recent revisions of personal income, except in the case of farm operator families. For a discussion of the extent of revision for that group, see page 19 of the April 1958 issue of the SURVEY.

### Definition of terms

The definitions of families and unattached individuals in the income distribution tables conform with those used by the Census Bureau. Families are units of two or more persons related by blood, marriage, or adoption and

## Composition of Family Personal Income\*

### In three income brackets



\* Nonfarm families only

NOTE.—The following tables revise and carry forward the series presented in tables 5-12 of earlier articles on income distribution. For data for years prior to 1955, see April 1958 issue of the SURVEY.

Table 5.—Distribution of Consumer Units and Their Family Personal Income by Family Personal Income Level, Selected Years, 1944-58

| Family personal income (before income taxes) | Number of families and unattached individuals (thousands) |               |               |               |               |               |               |               |               |               |               | Aggregate family personal income (millions of dollars) |                |                |                |                |                |                |                |                |                |                |
|----------------------------------------------|-----------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                              | 1944                                                      | 1946          | 1947          | 1950          | 1952          | 1953          | 1954          | 1955          | 1956          | 1957          | 1958          | 1944                                                   | 1946           | 1947           | 1950           | 1952           | 1953           | 1954           | 1955           | 1956           | 1957           | 1958           |
| Under \$1,000.....                           | 4,352                                                     | 3,826         | 3,748         | 3,861         | 3,282         | 2,956         | 3,071         | 8,241         | 7,713         | 7,664         | 7,786         | 2,390                                                  | 2,017          | 1,973          | 1,943          | 1,688          | 1,518          | 1,571          | 9,326          | 8,688          | 8,612          | 8,732          |
| \$1,000-\$1,999.....                         | 8,108                                                     | 7,606         | 7,370         | 7,464         | 5,687         | 5,554         | 5,889         | 5,917         | 5,397         | 5,395         | 5,457         | 12,338                                                 | 11,570         | 11,231         | 11,333         | 8,627          | 8,438          | 8,951          | 13,555         | 13,536         | 13,536         | 13,694         |
| \$2,000-\$2,999.....                         | 8,762                                                     | 8,791         | 8,459         | 8,091         | 6,541         | 6,364         | 6,509         | 6,796         | 6,493         | 6,532         | 26,960        | 29,906                                                 | 30,045         | 29,983         | 26,792         | 24,817         | 25,615         | 25,815         | 23,879         | 22,775         | 22,909         | 22,909         |
| \$3,000-\$3,999.....                         | 7,723                                                     | 8,590         | 8,628         | 8,586         | 7,636         | 7,061         | 7,291         | 7,339         | 6,796         | 6,493         | 6,532         | 26,960                                                 | 29,906         | 30,045         | 29,983         | 26,792         | 24,817         | 25,615         | 25,815         | 23,879         | 22,775         | 22,909         |
| \$4,000-\$4,999.....                         | 4,535                                                     | 5,364         | 5,725         | 7,054         | 7,631         | 7,117         | 7,118         | 7,328         | 7,401         | 6,844         | 6,881         | 20,261                                                 | 23,956         | 25,583         | 31,533         | 34,305         | 32,057         | 32,055         | 33,021         | 33,321         | 30,799         | 30,953         |
| \$5,000-\$5,999.....                         | 2,515                                                     | 3,065         | 3,474         | 4,694         | 6,072         | 6,152         | 6,032         | 6,321         | 6,241         | 6,192         | 6,303         | 13,739                                                 | 16,725         | 18,957         | 25,603         | 33,200         | 33,702         | 33,033         | 34,648         | 34,208         | 33,941         | 34,547         |
| \$6,000-\$7,499.....                         | 2,259                                                     | 2,547         | 3,151         | 3,836         | 5,801         | 6,379         | 6,284         | 6,925         | 7,202         | 7,525         | 7,688         | 14,942                                                 | 16,833         | 20,812         | 25,578         | 38,759         | 42,611         | 41,947         | 46,311         | 48,165         | 50,280         | 51,415         |
| \$7,500-\$9,999.....                         | 1,385                                                     | 1,751         | 2,170         | 2,758         | 4,121         | 4,768         | 4,734         | 5,203         | 6,115         | 6,773         | 6,959         | 11,802                                                 | 14,933         | 18,454         | 23,364         | 34,660         | 40,707         | 40,333         | 44,468         | 52,484         | 58,100         | 59,744         |
| \$10,000-\$14,999.....                       | 707                                                       | 1,070         | 1,199         | 1,536         | 2,041         | 2,636         | 2,661         | 3,068         | 3,794         | 4,289         | 4,446         | 8,483                                                  | 12,784         | 14,300         | 18,310         | 24,212         | 31,561         | 31,856         | 36,915         | 45,668         | 51,623         | 53,513         |
| \$15,000-\$19,999.....                       | 246                                                       | 332           | 386           | 414           | 598           | 734           | 745           | 883           | 1,112         | 1,282         | 1,282         | 4,215                                                  | 5,692          | 6,586          | 7,083          | 10,214         | 12,557         | 12,749         | 15,129         | 19,081         | 21,994         | 22,909         |
| \$20,000-\$24,999.....                       | 108                                                       | 143           | 167           | 218           | 316           | 308           | 313           | 378           | 432           | 489           | 489           | 2,395                                                  | 3,165          | 3,700          | 4,826          | 6,986          | 6,821          | 6,931          | 8,382          | 9,611          | 10,872         | 11,415         |
| \$25,000-\$49,999.....                       | 140                                                       | 191           | 208           | 294           | 384           | 383           | 397           | 452           | 512           | 557           | 557           | 4,651                                                  | 6,308          | 6,879          | 9,743          | 12,633         | 12,793         | 13,294         | 15,140         | 17,242         | 18,752         | 19,669         |
| \$50,000 and over.....                       | 40                                                        | 54            | 55            | 84            | 100           | 98            | 106           | 115           | 135           | 147           | 147           | 3,607                                                  | 4,837          | 4,902          | 7,690          | 8,675          | 8,606          | 9,276          | 10,213         | 11,546         | 12,572         | 13,513         |
| <b>Total.....</b>                            | <b>40,880</b>                                             | <b>43,330</b> | <b>44,740</b> | <b>48,899</b> | <b>50,210</b> | <b>50,510</b> | <b>51,150</b> | <b>52,170</b> | <b>52,850</b> | <b>53,650</b> | <b>54,620</b> | <b>147,721</b>                                         | <b>170,705</b> | <b>184,598</b> | <b>217,262</b> | <b>257,162</b> | <b>272,186</b> | <b>273,956</b> | <b>294,239</b> | <b>317,448</b> | <b>333,856</b> | <b>342,067</b> |
| Percent distribution                         |                                                           |               |               |               |               |               |               |               |               |               |               |                                                        |                |                |                |                |                |                |                |                |                |                |
| Under \$1,000.....                           | 10.7                                                      | 8.8           | 8.4           | 7.9           | 6.5           | 5.9           | 6.0           | 15.8          | 14.6          | 14.3          | 14.3          | 1.6                                                    | 1.2            | 1.1            | 0.9            | 0.7            | 0.6            | 0.6            | 3.2            | 2.7            | 2.6            | 2.6            |
| \$1,000-\$1,999.....                         | 19.8                                                      | 17.6          | 16.5          | 15.3          | 11.3          | 11.0          | 11.5          | 10.2          | 10.1          | 10.0          | 10.0          | 8.4                                                    | 6.8            | 6.1            | 5.2            | 3.3            | 3.1            | 3.3            | 5.1            | 4.3            | 4.0            | 4.0            |
| \$2,000-\$2,999.....                         | 21.4                                                      | 20.3          | 18.9          | 16.6          | 13.0          | 12.6          | 12.7          | 11.3          | 10.2          | 10.1          | 10.0          | 14.9                                                   | 12.9           | 11.5           | 9.3            | 6.4            | 5.9            | 6.0            | 5.1            | 4.3            | 4.0            | 4.0            |
| \$3,000-\$3,999.....                         | 18.9                                                      | 19.8          | 19.3          | 17.6          | 15.2          | 14.0          | 14.3          | 14.1          | 12.9          | 12.1          | 12.0          | 18.3                                                   | 17.5           | 16.3           | 13.8           | 10.4           | 9.1            | 9.4            | 8.8            | 7.5            | 6.8            | 6.7            |
| \$4,000-\$4,999.....                         | 11.1                                                      | 12.4          | 12.8          | 14.4          | 15.2          | 14.1          | 13.9          | 14.0          | 14.0          | 12.8          | 12.6          | 13.7                                                   | 14.0           | 13.8           | 14.5           | 13.3           | 11.8           | 11.7           | 11.2           | 10.5           | 9.2            | 9.0            |
| \$5,000-\$5,999.....                         | 6.2                                                       | 7.1           | 7.8           | 9.6           | 12.1          | 12.2          | 11.8          | 12.1          | 11.8          | 11.5          | 11.5          | 9.3                                                    | 9.8            | 10.2           | 11.8           | 12.9           | 12.4           | 12.1           | 11.8           | 10.8           | 10.2           | 10.1           |
| \$6,000-\$7,499.....                         | 5.5                                                       | 5.9           | 7.0           | 7.9           | 11.6          | 12.6          | 12.3          | 13.3          | 13.6          | 14.0          | 14.1          | 10.1                                                   | 9.9            | 11.3           | 11.8           | 15.1           | 15.6           | 15.3           | 15.8           | 15.2           | 15.1           | 15.0           |
| \$7,500-\$9,999.....                         | 3.4                                                       | 4.0           | 4.8           | 5.6           | 8.2           | 9.4           | 9.2           | 10.0          | 11.6          | 12.6          | 12.7          | 8.0                                                    | 8.7            | 10.0           | 10.8           | 13.5           | 14.9           | 14.7           | 15.1           | 16.5           | 17.4           | 17.5           |
| \$10,000-\$14,999.....                       | 1.7                                                       | 2.5           | 2.7           | 3.1           | 4.1           | 5.2           | 5.2           | 5.9           | 7.2           | 8.0           | 8.1           | 5.7                                                    | 7.5            | 7.7            | 8.4            | 9.4            | 11.6           | 11.6           | 12.5           | 14.4           | 15.4           | 15.6           |
| \$15,000-\$19,999.....                       | .6                                                        | .8            | .8            | .8            | 1.2           | 1.4           | 1.5           | 1.7           | 2.1           | 2.4           | 2.4           | 2.9                                                    | 3.3            | 3.6            | 3.3            | 4.0            | 4.6            | 4.6            | 5.1            | 6.0            | 6.6            | 6.6            |
| \$20,000-\$24,999.....                       | .3                                                        | .3            | .4            | .4            | .6            | .6            | .6            | .7            | .8            | .9            | .9            | 1.6                                                    | 1.9            | 2.0            | 2.2            | 2.7            | 2.5            | 2.5            | 2.8            | 3.0            | 3.3            | 3.3            |
| \$25,000-\$49,999.....                       | .3                                                        | .4            | .5            | .6            | .8            | .8            | .8            | .9            | 1.0           | 1.0           | 1.0           | 4.7                                                    | 3.1            | 3.7            | 4.5            | 4.9            | 4.7            | 4.8            | 5.1            | 5.4            | 5.6            | 5.6            |
| \$50,000 and over.....                       | .1                                                        | .1            | .1            | .2            | .2            | .2            | .2            | .2            | .2            | .3            | .3            | 2.4                                                    | 2.8            | 2.7            | 3.5            | 3.4            | 3.2            | 3.4            | 3.5            | 3.7            | 3.8            | 3.8            |
| <b>Total.....</b>                            | <b>100.0</b>                                              | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>                                           | <b>100.0</b>   | <b>100.0</b>   | <b>100.0</b>   | <b>100.0</b>   | <b>100.0</b>   | <b>100.0</b>   | <b>100.0</b>   | <b>100.0</b>   | <b>100.0</b>   | <b>100.0</b>   |

Source: U.S. Department of Commerce, Office of Business Economics.

Table 6.—Distribution of Families and Their Family Personal Income by Family Personal Income Level, 1955-58

| Family personal income (before income taxes) | Number of families (thousands) |               |               |               | Aggregate family personal income (millions of dollars) |                |                |                |
|----------------------------------------------|--------------------------------|---------------|---------------|---------------|--------------------------------------------------------|----------------|----------------|----------------|
|                                              | 1955                           | 1956          | 1957          | 1958          | 1955                                                   | 1956           | 1957           | 1958           |
| Under \$2,000.....                           | 3,948                          | 3,664         | 3,589         | 3,567         | 4,890                                                  | 4,500          | 4,460          | 4,370          |
| \$2,000-\$2,999.....                         | 3,808                          | 3,345         | 3,289         | 3,272         | 9,636                                                  | 8,446          | 8,287          | 8,248          |
| \$3,000-\$3,999.....                         | 5,862                          | 5,278         | 4,879         | 4,817         | 20,703                                                 | 18,617         | 17,174         | 16,966         |
| \$4,000-\$4,999.....                         | 6,561                          | 6,539         | 5,869         | 5,825         | 29,609                                                 | 29,491         | 26,473         | 26,269         |
| \$5,000-\$5,999.....                         | 5,943                          | 5,788         | 5,653         | 5,718         | 32,599                                                 | 31,745         | 31,008         | 31,350         |
| \$6,000-\$7,499.....                         | 6,704                          | 6,935         | 7,204         | 7,333         | 44,843                                                 | 46,393         | 48,156         | 49,069         |
| \$7,500-\$9,999.....                         | 5,065                          | 5,954         | 6,581         | 6,747         | 43,292                                                 | 51,116         | 56,460         | 57,938         |
| \$10,000-\$14,999.....                       | 3,002                          | 3,714         | 4,195         | 4,342         | 36,136                                                 | 44,720         | 50,511         | 52,289         |
| \$15,000-\$19,999.....                       | 864                            | 1,089         | 1,256         | 1,256         | 14,805                                                 | 18,698         | 21,558         | 21,558         |
| \$20,000-\$24,999.....                       | 367                            | 421           | 477           | 477           | 8,140                                                  | 9,368          | 10,611         | 10,611         |
| \$25,000-\$49,999.....                       | 436                            | 495           | 538           | 538           | 14,596                                                 | 16,651         | 18,059         | 18,059         |
| \$50,000 and over.....                       | 110                            | 128           | 140           | 140           | 9,690                                                  | 10,951         | 11,888         | 11,888         |
| <b>Total.....</b>                            | <b>42,670</b>                  | <b>43,350</b> | <b>43,670</b> | <b>44,120</b> | <b>268,939</b>                                         | <b>290,696</b> | <b>304,615</b> | <b>310,851</b> |
| Percent distribution                         |                                |               |               |               |                                                        |                |                |                |
| Under \$2,000.....                           | 9.3                            | 8.4           | 8.2           | 8.1           | 1.8                                                    | 1.6            | 1.4            | 1.4            |
| \$2,000-\$2,999.....                         | 8.9                            | 7.7           | 7.5           | 7.4           | 3.6                                                    | 2.9            | 2.7            | 2.6            |
| \$3,000-\$3,999.....                         | 13.7                           | 12.2          | 11.2          | 10.9          | 7.7                                                    | 6.4            | 5.6            | 5.5            |
| \$4,000-\$4,999.....                         | 15.4                           | 15.1          | 13.4          | 13.2          | 11.0                                                   | 10.1           | 8.7            | 8.5            |
| \$5,000-\$5,999.....                         | 13.9                           | 13.4          | 13.0          | 13.0          | 12.1                                                   | 10.9           | 10.2           | 10.1           |
| \$6,000-\$7,499.....                         | 15.7                           | 16.0          | 16.5          | 16.6          | 16.7                                                   | 16.0           | 15.8           | 15.8           |
| \$7,500-\$9,999.....                         | 11.9                           | 13.7          | 15.1          | 15.3          | 16.1                                                   | 17.6           | 18.5           | 18.6           |
| \$10,000-\$14,999.....                       | 7.0                            | 8.6           | 9.6           | 9.8           | 13.5                                                   | 15.4           | 16.6           | 16.8           |
| \$15,000-\$19,999.....                       | 2.0                            | 2.5           | 2.9           | 2.9           | 5.5                                                    | 6.4            | 7.1            | 7.1            |
| \$20,000-\$24,999.....                       | .9                             | 1.0           | 1.1           | 1.1           | 3.0                                                    | 3.2            | 3.5            | 3.5            |
| \$25,000-\$49,999.....                       | 1.0                            | 1.1           | 1.2           | 1.2           | 5.4                                                    | 5.7            | 6.0            | 6.0            |
| \$50,000 and over.....                       | .3                             | .3            | .3            | .3            | 3.6                                                    | 3.8            | 3.9            | 3.9            |
| <b>Total.....</b>                            | <b>100.0</b>                   | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>                                           | <b>100.0</b>   | <b>100.0</b>   | <b>100.0</b>   |

Source: U.S. Department of Commerce, Office of Business Economics.

**Table 7.—Distribution of Unattached Individuals and Their Family Personal Income by Family Personal Income Level, 1955-58**

| Family personal income (before income taxes) | Number of unattached individuals (thousands) |              |              |               | Aggregate family personal income (millions of dollars) |               |               |               |
|----------------------------------------------|----------------------------------------------|--------------|--------------|---------------|--------------------------------------------------------|---------------|---------------|---------------|
|                                              | 1955                                         | 1956         | 1957         | 1958          | 1955                                                   | 1956          | 1957          | 1958          |
| Under \$2,000                                | 4,293                                        | 4,049        | 4,075        | 4,219         | 4,436                                                  | 4,188         | 4,213         | 4,361         |
| \$2,000-\$2,999                              | 2,109                                        | 2,052        | 2,106        | 2,184         | 5,235                                                  | 5,109         | 5,249         | 5,446         |
| \$3,000-\$3,999                              | 1,477                                        | 1,517        | 1,614        | 1,715         | 5,112                                                  | 5,262         | 5,601         | 5,943         |
| \$4,000-\$4,999                              | 767                                          | 863          | 975          | 1,056         | 3,412                                                  | 3,830         | 4,326         | 4,683         |
| \$5,000-\$5,999                              | 378                                          | 453          | 539          | 586           | 2,048                                                  | 2,463         | 2,933         | 3,196         |
| \$6,000-\$7,499                              | 221                                          | 268          | 321          | 355           | 1,468                                                  | 1,772         | 2,124         | 2,347         |
| \$7,500-\$9,999                              | 138                                          | 161          | 192          | 212           | 1,176                                                  | 1,368         | 1,640         | 1,807         |
| \$10,000-\$14,999                            | 66                                           | 81           | 94           | 104           | 779                                                    | 948           | 1,112         | 1,224         |
| \$15,000-\$19,999                            | 19                                           | 22           | 25           | 69            | 324                                                    | 383           | 436           | 2,209         |
| \$20,000-\$24,999                            | 11                                           | 11           | 12           |               | 242                                                    | 243           | 260           |               |
| \$25,000-\$49,999                            | 16                                           | 17           | 20           |               | 545                                                    | 591           | 662           |               |
| \$50,000 and over                            | 5                                            | 6            | 7            | 523           | 595                                                    | 685           |               |               |
| <b>Total</b>                                 | <b>9,500</b>                                 | <b>9,500</b> | <b>9,980</b> | <b>10,500</b> | <b>25,300</b>                                          | <b>26,752</b> | <b>29,241</b> | <b>31,216</b> |
| Percent distribution                         |                                              |              |              |               |                                                        |               |               |               |
| Under \$2,000                                | 45.2                                         | 42.6         | 40.8         | 40.2          | 17.5                                                   | 15.7          | 14.4          | 14.0          |
| \$2,000-\$2,999                              | 22.2                                         | 21.6         | 21.1         | 20.8          | 20.7                                                   | 19.1          | 17.9          | 17.5          |
| \$3,000-\$3,999                              | 15.5                                         | 16.0         | 16.2         | 16.3          | 20.2                                                   | 19.7          | 19.2          | 19.0          |
| \$4,000-\$4,999                              | 8.1                                          | 9.1          | 9.8          | 10.0          | 13.4                                                   | 14.3          | 14.8          | 15.0          |
| \$5,000-\$5,999                              | 4.0                                          | 4.8          | 5.4          | 5.6           | 8.1                                                    | 9.2           | 10.0          | 10.2          |
| \$6,000-\$7,499                              | 2.3                                          | 2.8          | 3.2          | 3.4           | 5.8                                                    | 6.6           | 7.3           | 7.5           |
| \$7,500-\$9,999                              | 1.4                                          | 1.7          | 1.9          | 2.0           | 4.6                                                    | 5.1           | 5.6           | 5.8           |
| \$10,000-\$14,999                            | .7                                           | .8           | .9           | 1.0           | 3.1                                                    | 3.6           | 3.8           | 3.9           |
| \$15,000-\$19,999                            | .2                                           | .2           | .3           | .7            | 1.3                                                    | 1.4           | 1.5           | 7.1           |
| \$20,000-\$24,999                            | .1                                           | .1           | .1           |               | 1.0                                                    | .9            | .9            |               |
| \$25,000-\$49,999                            | .2                                           | .2           | .2           |               | 2.2                                                    | 2.2           | 2.3           |               |
| \$50,000 and over                            | .1                                           | .1           | .1           | 2.1           | 2.2                                                    | 2.3           |               |               |
| <b>Total</b>                                 | <b>100.0</b>                                 | <b>100.0</b> | <b>100.0</b> | <b>100.0</b>  | <b>100.0</b>                                           | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  |

Source: U.S. Department of Commerce, Office of Business Economics.

**Table 8.—Distribution of Farm Operator and Nonfarm Families and Their Family Personal Income by Family Personal Income Level, 1955-58<sup>1</sup>**

| Family personal income (before income taxes) | Farm operator families         |              |              |              |                                                        |               |               |               | Nonfarm families               |               |               |               |                                                        |                |                |                |
|----------------------------------------------|--------------------------------|--------------|--------------|--------------|--------------------------------------------------------|---------------|---------------|---------------|--------------------------------|---------------|---------------|---------------|--------------------------------------------------------|----------------|----------------|----------------|
|                                              | Number of families (thousands) |              |              |              | Aggregate family personal income (millions of dollars) |               |               |               | Number of families (thousands) |               |               |               | Aggregate family personal income (millions of dollars) |                |                |                |
|                                              | 1955                           | 1956         | 1957         | 1958         | 1955                                                   | 1956          | 1957          | 1958          | 1955                           | 1956          | 1957          | 1958          | 1955                                                   | 1956           | 1957           | 1958           |
| Under \$2,000                                | 1,600                          | 1,508        | 1,427        | 1,177        | 1,996                                                  | 1,887         | 1,793         | 1,510         | 2,347                          | 2,156         | 2,162         | 2,390         | 2,894                                                  | 2,612          | 2,607          | 2,861          |
| \$2,000-\$2,999                              | 972                            | 944          | 911          | 834          | 2,409                                                  | 2,339         | 2,258         | 2,075         | 2,837                          | 2,401         | 2,378         | 2,438         | 7,227                                                  | 6,107          | 6,029          | 6,172          |
| \$3,000-\$3,999                              | 772                            | 754          | 736          | 692          | 2,680                                                  | 2,622         | 2,562         | 2,413         | 5,090                          | 4,525         | 4,143         | 4,125         | 18,023                                                 | 15,995         | 14,612         | 14,553         |
| \$4,000-\$4,999                              | 546                            | 536          | 529          | 550          | 2,447                                                  | 2,402         | 2,366         | 2,458         | 6,015                          | 6,002         | 5,340         | 5,275         | 27,163                                                 | 27,090         | 24,107         | 23,811         |
| \$5,000-\$5,999                              | 383                            | 387          | 389          | 412          | 2,093                                                  | 2,116         | 2,126         | 2,259         | 5,560                          | 5,400         | 5,264         | 5,306         | 30,507                                                 | 29,629         | 28,882         | 29,092         |
| \$6,000-\$7,499                              | 336                            | 344          | 353          | 418          | 2,232                                                  | 2,292         | 2,354         | 2,797         | 6,368                          | 6,591         | 6,851         | 6,915         | 42,610                                                 | 44,101         | 45,802         | 46,272         |
| \$7,500-\$9,999                              | 240                            | 249          | 255          | 330          | 2,059                                                  | 2,130         | 2,189         | 2,814         | 4,825                          | 5,706         | 6,326         | 6,418         | 41,233                                                 | 48,986         | 54,271         | 55,123         |
| \$10,000-\$14,999                            | 153                            | 158          | 164          | 212          | 1,830                                                  | 1,896         | 1,957         | 2,531         | 2,850                          | 3,555         | 4,032         | 4,130         | 34,305                                                 | 42,824         | 48,554         | 49,759         |
| \$15,000-\$19,999                            | 42                             | 44           | 46           | 124          | 721                                                    | 751           | 788           | 3,143         | 822                            | 1,046         | 1,210         | 2,374         | 14,084                                                 | 17,947         | 20,770         | 61,208         |
| \$20,000-\$24,999                            | 18                             | 19           | 19           |              | 395                                                    | 410           | 427           |               | 349                            | 402           | 458           |               | 7,746                                                  | 8,957          | 10,185         |                |
| \$25,000-\$49,999                            | 21                             | 21           | 22           | 5            | 684                                                    | 720           | 740           | 105           | 415                            | 473           | 515           | 13,902        | 15,932                                                 | 17,349         | 17,349         |                |
| \$50,000 and over                            | 4                              | 5            | 5            |              | 371                                                    | 387           | 405           |               | 105                            | 124           | 135           |               | 9,318                                                  | 10,564         |                | 11,482         |
| <b>Total</b>                                 | <b>5,087</b>                   | <b>4,969</b> | <b>4,856</b> | <b>4,749</b> | <b>19,927</b>                                          | <b>19,952</b> | <b>19,965</b> | <b>22,000</b> | <b>37,583</b>                  | <b>38,381</b> | <b>38,814</b> | <b>39,371</b> | <b>249,012</b>                                         | <b>270,744</b> | <b>284,650</b> | <b>288,851</b> |
| Average (mean) family personal income        |                                |              |              |              | \$3,917                                                | \$4,015       | \$4,111       | \$4,633       |                                |               |               |               | \$6,626                                                | \$7,054        | \$7,334        | \$7,337        |
| Percent distribution                         |                                |              |              |              |                                                        |               |               |               |                                |               |               |               |                                                        |                |                |                |
| Under \$2,000                                | 31.5                           | 30.3         | 29.4         | 24.8         | 10.0                                                   | 9.5           | 9.0           | 6.9           | 6.3                            | 5.6           | 6.1           | 1.2           | 1.0                                                    | 0.9            | 1.0            |                |
| \$2,000-\$2,999                              | 19.1                           | 19.0         | 18.8         | 17.5         | 12.1                                                   | 11.7          | 11.3          | 9.4           | 7.6                            | 6.3           | 6.1           | 6.2           | 2.9                                                    | 2.3            | 2.1            |                |
| \$3,000-\$3,999                              | 15.2                           | 15.2         | 15.2         | 14.6         | 13.4                                                   | 13.1          | 12.8          | 11.0          | 13.5                           | 11.8          | 10.7          | 10.5          | 7.2                                                    | 5.9            | 5.1            |                |
| \$4,000-\$4,999                              | 10.7                           | 10.8         | 10.9         | 11.6         | 12.3                                                   | 12.0          | 11.9          | 11.2          | 16.0                           | 15.6          | 13.7          | 13.4          | 10.9                                                   | 10.0           | 8.5            |                |
| \$5,000-\$5,999                              | 7.5                            | 7.8          | 8.0          | 8.7          | 10.5                                                   | 10.6          | 10.2          | 14.8          | 14.1                           | 13.6          | 13.5          | 12.2          | 12.2                                                   | 10.9           | 10.1           |                |
| \$6,000-\$7,499                              | 6.6                            | 6.9          | 7.3          | 8.8          | 11.2                                                   | 11.5          | 11.8          | 12.7          | 16.9                           | 17.2          | 17.6          | 17.5          | 17.1                                                   | 16.3           | 16.1           |                |
| \$7,500-\$9,999                              | 4.7                            | 5.0          | 5.2          | 6.9          | 10.3                                                   | 10.7          | 11.0          | 12.8          | 12.8                           | 14.9          | 16.3          | 16.3          | 16.6                                                   | 18.1           | 19.1           |                |
| \$10,000-\$14,999                            | 3.0                            | 3.2          | 3.4          | 4.5          | 9.2                                                    | 9.5           | 9.8           | 11.5          | 7.6                            | 9.3           | 10.4          | 10.5          | 13.8                                                   | 15.8           | 17.1           |                |
| \$15,000-\$19,999                            | .8                             | .9           | .9           | 2.6          | 3.6                                                    | 3.8           | 4.0           | 14.3          | 2.2                            | 2.7           | 3.1           | 6.0           | 5.7                                                    | 6.6            | 7.3            |                |
| \$20,000-\$24,999                            | .4                             | .4           | .4           |              | 2.0                                                    | 2.1           | 2.1           |               | .9                             | 1.0           | 1.2           |               | 3.1                                                    | 3.1            | 3.3            | 3.6            |
| \$25,000-\$49,999                            | .4                             | .4           | .4           | .1           | 3.5                                                    | 3.6           | 3.7           | .1            | 1.1                            | 1.2           | 1.3           | .3            | 5.6                                                    | 5.9            | 6.1            |                |
| \$50,000 and over                            | .1                             | .1           | .1           |              | 1.9                                                    | 1.9           | 2.0           |               | .3                             | .3            | .4            |               | 3.7                                                    | 3.9            | 4.0            |                |
| <b>Total</b>                                 | <b>100.0</b>                   | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b>                                           | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>                   | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>                                           | <b>100.0</b>   | <b>100.0</b>   |                |

1. For data prior to 1953, see discussion on page 19 of April 1958 issue of *Survey of Current Business*.  
Source: U.S. Department of Commerce, Office of Business Economics.

residing together; unattached individuals are persons other than institutional inmates who are not living with any relatives.

The term consumer unit refers to the combined group of families and unattached individuals. The total number of families and unattached individuals is estimated as of the end of the calendar year to which the income data pertain, and is derived by interpolating between Census Bureau figures for the preceding and following March or April.<sup>1</sup>

Farm operator families cover all families operating farms as defined in the Census of Agriculture; their number is estimated annually by the Agriculture Marketing Service.<sup>2</sup> The broad non-farm family group is defined to include all multiperson units other than farm operator families.

Family personal income represents the current income received by families and unattached individuals from all sources, including wage and salary receipts (net of social insurance contributions), other labor income, proprietors' and rental income, dividends, personal interest income, and transfer payments. In addition to monetary income flows, family personal income includes certain nonmoney items such as wages in kind, the value of food and fuel produced and consumed on farms, the net imputed rental value of owner-occupied homes, and imputed interest.

Total family personal income is a somewhat smaller amount in each year than the personal income aggregate from which it is derived, because it excludes the income received by institutional residents (including military personnel not living with their families), or retained by nonprofit institutions, private trust, pension, and welfare funds.

Average family personal income refers to the annual amount from all income sources received by the family unit as a whole; it is, of course, a larger figure

1. See, for example, "Households and Families, By Type: 1950 to 1959", Census Bureau, Series P-20, No. 94. The Census Bureau number of "unrelated individuals" was reduced slightly to exclude several minor groups regarded here as residents of institutions.

2. Farm Income Situation, No. 174, July 1959, Agricultural Marketing Service, U.S. Department of Agriculture, p. 41.

than average income data on a per worker or per capita basis.

Aggregate Federal individual income tax liability is defined as the total liability reported on individual income

tax returns, plus an estimate for amounts uncovered by subsequent audit, minus liability of military personnel not living with their families, minus liability on net capital gain.

For a discussion of these definitions the reader is referred to the supplement to the SURVEY OF CURRENT BUSINESS, *Income Distribution in the United States, by Size, 1944-50*.

**Table 9.—Number of Consumer Units and Persons, and Aggregate and Average Family Personal Income, 1955-58**

| Year      | Families and unattached individuals |                   |                                  |                              |                             |                      | Families                      |                   |                           |                              |                      | Unattached individuals |                                             |                              |                      |
|-----------|-------------------------------------|-------------------|----------------------------------|------------------------------|-----------------------------|----------------------|-------------------------------|-------------------|---------------------------|------------------------------|----------------------|------------------------|---------------------------------------------|------------------------------|----------------------|
|           | Number of consumer units (millions) | Number of persons |                                  | Family personal income       |                             |                      | Number of families (millions) | Number of persons |                           | Family personal income       |                      |                        | Number of unattached individuals (millions) | Family personal income       |                      |
|           |                                     | Total (millions)  | Average number per consumer unit | Amount (billions of dollars) | Average income              |                      |                               | Total (millions)  | Average number per family | Amount (billions of dollars) | Per family (dollars) | Per capita (dollars)   |                                             | Amount (billions of dollars) | Per capita (dollars) |
|           |                                     |                   |                                  |                              | Per consumer unit (dollars) | Per capita (dollars) |                               |                   |                           |                              |                      |                        |                                             |                              |                      |
| 1955..... | 52.2                                | 162.7             | 3.12                             | 294.2                        | 5,640                       | 1,808                | 42.7                          | 153.2             | 3.59                      | 268.9                        | 6,303                | 1,755                  | 9.5                                         | 25.3                         | 2,663                |
| 1956..... | 52.8                                | 165.8             | 3.14                             | 317.4                        | 6,007                       | 1,915                | 43.4                          | 156.3             | 3.60                      | 290.7                        | 6,706                | 1,860                  | 9.5                                         | 26.8                         | 2,816                |
| 1957..... | 53.6                                | 169.0             | 3.15                             | 333.9                        | 6,223                       | 1,976                | 43.7                          | 159.0             | 3.64                      | 304.6                        | 6,975                | 1,916                  | 10.0                                        | 29.2                         | 2,930                |
| 1958..... | 54.6                                | 172.1             | 3.15                             | 342.1                        | 6,263                       | 1,988                | 44.1                          | 161.6             | 3.66                      | 310.9                        | 7,046                | 1,924                  | 10.5                                        | 31.2                         | 2,973                |

Source: U. S. Department of Commerce, Office of Business Economics.

**Table 10.—Distribution of Family Personal Income and Federal Individual Income Tax Liability Among Quintiles and Top 5 Percent of Consumer Units, 1955-58<sup>1</sup>**

| Quintile           | Percent distribution of— |               |                  | Mean amount of—                  |                         |                            | Tax rate (percent) | Lower income limit of quintile <sup>2</sup> |                           |
|--------------------|--------------------------|---------------|------------------|----------------------------------|-------------------------|----------------------------|--------------------|---------------------------------------------|---------------------------|
|                    | Family personal income   | Tax liability | After-tax income | Family personal income (dollars) | Tax liability (dollars) | After-tax income (dollars) |                    | Before-tax basis (dollars)                  | After-tax basis (dollars) |
| 1955: Lowest.....  | 4.8                      | 1.4           | 5.2              | 1,355                            | 39                      | 1,316                      | 2.9                | -----                                       | -----                     |
| 2.....             | 11.3                     | 6.0           | 11.9             | 3,200                            | 165                     | 3,035                      | 5.1                | 2,390                                       | 2,280                     |
| 3.....             | 16.4                     | 10.9          | 17.0             | 4,634                            | 298                     | 4,336                      | 6.4                | 3,920                                       | 3,710                     |
| 4.....             | 22.3                     | 18.9          | 22.7             | 6,290                            | 520                     | 5,770                      | 8.3                | 5,370                                       | 4,980                     |
| Highest.....       | 45.2                     | 62.8          | 43.2             | 12,722                           | 1,728                   | 10,994                     | 13.6               | 7,410                                       | 6,750                     |
| <b>Total.....</b>  | <b>100.0</b>             | <b>100.0</b>  | <b>100.0</b>     | <b>5,640</b>                     | <b>550</b>              | <b>5,090</b>               | <b>9.8</b>         | -----                                       | -----                     |
| Top 5 percent..... | 20.3                     | 39.2          | 18.2             | 22,893                           | 4,317                   | 18,576                     | 18.9               | 13,070                                      | 11,780                    |
| 1956: Lowest.....  | 4.8                      | 1.5           | 5.2              | 1,437                            | 46                      | 1,391                      | 3.2                | -----                                       | -----                     |
| 2.....             | 11.3                     | 6.2           | 11.9             | 3,403                            | 188                     | 3,215                      | 5.5                | 2,540                                       | 2,420                     |
| 3.....             | 16.3                     | 11.0          | 16.9             | 4,898                            | 333                     | 4,565                      | 6.8                | 4,170                                       | 3,920                     |
| 4.....             | 22.3                     | 19.0          | 22.6             | 6,691                            | 571                     | 6,120                      | 8.5                | 5,680                                       | 5,240                     |
| Highest.....       | 45.3                     | 62.3          | 43.4             | 13,604                           | 1,880                   | 11,724                     | 13.8               | 7,960                                       | 7,260                     |
| <b>Total.....</b>  | <b>100.0</b>             | <b>100.0</b>  | <b>100.0</b>     | <b>6,007</b>                     | <b>604</b>              | <b>5,403</b>               | <b>10.0</b>        | -----                                       | -----                     |
| Top 5 percent..... | 20.2                     | 38.5          | 18.1             | 24,210                           | 4,653                   | 19,558                     | 19.2               | 13,960                                      | 12,480                    |
| 1957: Lowest.....  | 4.7                      | 1.5           | 5.0              | 1,458                            | 48                      | 1,410                      | 3.3                | -----                                       | -----                     |
| 2.....             | 11.1                     | 6.2           | 11.7             | 3,465                            | 195                     | 3,270                      | 5.6                | 2,580                                       | 2,460                     |
| 3.....             | 16.3                     | 11.3          | 16.9             | 5,077                            | 356                     | 4,721                      | 7.0                | 4,280                                       | 4,020                     |
| 4.....             | 22.4                     | 19.0          | 22.8             | 6,967                            | 597                     | 6,370                      | 8.6                | 5,930                                       | 5,460                     |
| Highest.....       | 45.5                     | 62.0          | 43.6             | 14,147                           | 1,955                   | 12,192                     | 13.8               | 8,300                                       | 7,570                     |
| <b>Total.....</b>  | <b>100.0</b>             | <b>100.0</b>  | <b>100.0</b>     | <b>6,223</b>                     | <b>630</b>              | <b>5,593</b>               | <b>10.1</b>        | -----                                       | -----                     |
| Top 5 percent..... | 20.1                     | 38.3          | 18.1             | 25,067                           | 4,821                   | 20,246                     | 19.2               | 14,520                                      | 12,990                    |
| 1958: Lowest.....  | 4.7                      | 1.5           | 5.0              | 1,459                            | 46                      | 1,413                      | 3.2                | -----                                       | -----                     |
| 2.....             | 11.1                     | 6.2           | 11.6             | 3,478                            | 191                     | 3,287                      | 5.5                | 2,590                                       | 2,460                     |
| 3.....             | 16.3                     | 11.3          | 16.9             | 5,106                            | 348                     | 4,758                      | 6.8                | 4,300                                       | 4,040                     |
| 4.....             | 22.4                     | 19.0          | 22.8             | 7,016                            | 580                     | 6,436                      | 8.3                | 5,970                                       | 5,500                     |
| Highest.....       | 45.5                     | 62.0          | 43.7             | 14,254                           | 1,901                   | 12,353                     | 13.3               | 8,360                                       | 7,650                     |
| <b>Total.....</b>  | <b>100.0</b>             | <b>100.0</b>  | <b>100.0</b>     | <b>6,263</b>                     | <b>613</b>              | <b>5,650</b>               | <b>9.8</b>         | -----                                       | -----                     |
| Top 5 percent..... | 20.2                     | 38.3          | 18.2             | 25,276                           | 4,694                   | 20,582                     | 18.6               | 14,640                                      | 13,090                    |

1. Consumer units are ranked by size of family personal income. In addition to April 1958 issue of *Survey of Current Business*, see table 3 of "Income Distribution in the United States, by Size, 1944-50."

2. Rounded to nearest \$10.

Source: U.S. Department of Commerce, Office of Business Economics.

**Table 11.—Distribution of Federal Individual Income Tax Liability of Consumer Units, Average Tax, Average Income, and Tax Rate, by Family Personal Income Level, 1955-58**

| Family personal income (before income taxes) | 1955                                    |                       |                   |                                          |                    | 1956                                    |                       |                   |                                          |                    | 1957                                    |                       |                   |                                          |                    | 1958                                    |                       |                   |                                          |                    |
|----------------------------------------------|-----------------------------------------|-----------------------|-------------------|------------------------------------------|--------------------|-----------------------------------------|-----------------------|-------------------|------------------------------------------|--------------------|-----------------------------------------|-----------------------|-------------------|------------------------------------------|--------------------|-----------------------------------------|-----------------------|-------------------|------------------------------------------|--------------------|
|                                              | Federal individual income tax liability |                       |                   | Average family personal income (dollars) | Tax rate (percent) | Federal individual income tax liability |                       |                   | Average family personal income (dollars) | Tax rate (percent) | Federal individual income tax liability |                       |                   | Average family personal income (dollars) | Tax rate (percent) | Federal individual income tax liability |                       |                   | Average family personal income (dollars) | Tax rate (percent) |
|                                              | Amount (millions of dollars)            | Per-cent distribution | Average (dollars) |                                          |                    | Amount (millions of dollars)            | Per-cent distribution | Average (dollars) |                                          |                    | Amount (millions of dollars)            | Per-cent distribution | Average (dollars) |                                          |                    | Amount (millions of dollars)            | Per-cent distribution | Average (dollars) |                                          |                    |
| Under \$2,000...                             | 204                                     | 0.7                   | 25                | 1,132                                    | 2.2                | 190                                     | 0.6                   | 25                | 1,126                                    | 2.2                | 195                                     | 0.6                   | 26                | 1,124                                    | 2.3                | 183                                     | 0.6                   | 24                | 1,121                                    | 2.1                |
| \$2,000-\$2,999...                           | 684                                     | 2.4                   | 116               | 2,513                                    | 4.6                | 655                                     | 2.0                   | 121               | 2,511                                    | 4.8                | 651                                     | 1.9                   | 121               | 2,509                                    | 4.8                | 642                                     | 1.9                   | 118               | 2,509                                    | 4.7                |
| \$3,000-\$3,999...                           | 1,387                                   | 4.8                   | 189               | 3,518                                    | 5.4                | 1,323                                   | 4.2                   | 195               | 3,514                                    | 5.5                | 1,276                                   | 3.8                   | 197               | 3,508                                    | 5.6                | 1,234                                   | 3.7                   | 192               | 3,507                                    | 5.5                |
| \$4,000-\$4,999...                           | 2,047                                   | 7.1                   | 279               | 4,506                                    | 6.2                | 2,093                                   | 6.6                   | 283               | 4,502                                    | 6.3                | 1,948                                   | 5.8                   | 285               | 4,500                                    | 6.3                | 1,900                                   | 5.7                   | 276               | 4,498                                    | 6.1                |
| \$5,000-\$5,999...                           | 2,585                                   | 9.0                   | 409               | 5,482                                    | 7.5                | 2,572                                   | 8.1                   | 412               | 5,481                                    | 7.5                | 2,539                                   | 7.5                   | 410               | 5,481                                    | 7.5                | 2,496                                   | 7.4                   | 396               | 5,480                                    | 7.2                |
| \$6,000-\$7,499...                           | 3,983                                   | 13.9                  | 575               | 6,688                                    | 8.6                | 4,147                                   | 13.0                  | 575               | 6,687                                    | 8.6                | 4,274                                   | 12.6                  | 568               | 6,681                                    | 8.5                | 4,212                                   | 12.6                  | 548               | 6,687                                    | 8.2                |
| \$7,500-\$9,999...                           | 4,052                                   | 14.1                  | 779               | 8,547                                    | 9.1                | 4,776                                   | 15.0                  | 781               | 8,583                                    | 9.1                | 5,211                                   | 15.4                  | 769               | 8,577                                    | 9.0                | 5,160                                   | 15.4                  | 742               | 8,585                                    | 8.6                |
| \$10,000-\$14,999...                         | 3,727                                   | 13.0                  | 1,215             | 12,031                                   | 10.1               | 4,600                                   | 14.4                  | 1,212             | 12,037                                   | 10.1               | 5,121                                   | 15.1                  | 1,194             | 12,035                                   | 9.9                | 5,113                                   | 15.3                  | 1,150             | 12,037                                   | 9.6                |
| \$15,000-\$19,999...                         | 1,944                                   | 6.8                   | 2,200             | 17,129                                   | 12.8               | 2,443                                   | 7.7                   | 2,197             | 17,161                                   | 12.8               | 2,771                                   | 8.2                   | 2,162             | 17,159                                   | 12.6               |                                         |                       |                   |                                          |                    |
| \$20,000-\$24,999...                         | 1,322                                   | 4.6                   | 3,496             | 22,170                                   | 15.8               | 1,509                                   | 4.7                   | 3,494             | 22,255                                   | 15.7               | 1,679                                   | 5.0                   | 3,436             | 22,251                                   | 15.4               | 12,540                                  | 37.4                  | 4,884             | 25,922                                   | 18.8               |
| \$25,000-\$49,999...                         | 3,160                                   | 11.0                  | 6,997             | 33,524                                   | 20.9               | 3,587                                   | 11.2                  | 7,004             | 33,667                                   | 20.8               | 3,842                                   | 11.4                  | 6,896             | 33,658                                   | 20.5               |                                         |                       |                   |                                          |                    |
| \$50,000 and over.....                       | 3,605                                   | 12.6                  | 31,298            | 88,663                                   | 35.3               | 4,005                                   | 12.5                  | 29,771            | 85,810                                   | 34.7               | 4,293                                   | 12.7                  | 29,269            | 85,712                                   | 34.2               | 33,500                                  | 100.0                 | 613               | 6,263                                    | 9.8                |
| <b>Total</b> .....                           | <b>28,700</b>                           | <b>100.0</b>          | <b>550</b>        | <b>5,640</b>                             | <b>9.8</b>         | <b>31,900</b>                           | <b>100.0</b>          | <b>604</b>        | <b>6,007</b>                             | <b>10.0</b>        | <b>33,800</b>                           | <b>100.0</b>          | <b>630</b>        | <b>6,223</b>                             | <b>10.1</b>        |                                         |                       |                   |                                          |                    |

Source: U.S. Department of Commerce, Office of Business Economics.

**Table 12.—Distribution of Consumer Units and of Family Personal Income After Federal Individual Income Tax Liability, by Level of After-Tax Income, 1955-58**

| Family personal income after Federal individual income tax liability | 1955                                                      |                                  |                   |                      |                  | 1956                                                      |                                  |                   |                      |                  | 1957                                                      |                                  |                   |                      |                  | 1958                                                      |                                  |                   |                      |                  |
|----------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------|-------------------|----------------------|------------------|-----------------------------------------------------------|----------------------------------|-------------------|----------------------|------------------|-----------------------------------------------------------|----------------------------------|-------------------|----------------------|------------------|-----------------------------------------------------------|----------------------------------|-------------------|----------------------|------------------|
|                                                                      | Number of families and unattached individuals (thousands) | After-tax family personal income |                   | Percent distribution |                  | Number of families and unattached individuals (thousands) | After-tax family personal income |                   | Percent distribution |                  | Number of families and unattached individuals (thousands) | After-tax family personal income |                   | Percent distribution |                  | Number of families and unattached individuals (thousands) | After-tax family personal income |                   | Percent distribution |                  |
|                                                                      |                                                           | Aggregate (millions of dollars)  | Average (dollars) | Number               | After-tax income |                                                           | Aggregate (millions of dollars)  | Average (dollars) | Number               | After-tax income |                                                           | Aggregate (millions of dollars)  | Average (dollars) | Number               | After-tax income |                                                           | Aggregate (millions of dollars)  | Average (dollars) | Number               | After-tax income |
| Under \$2,000...                                                     | 8,758                                                     | 10,119                           | 1,155             | 16.8                 | 3.8              | 8,212                                                     | 9,459                            | 1,152             | 15.5                 | 3.3              | 8,166                                                     | 9,389                            | 1,150             | 15.2                 | 3.1              | 8,265                                                     | 9,473                            | 1,146             | 15.1                 | 3.1              |
| \$2,000-\$2,999...                                                   | 6,510                                                     | 16,401                           | 2,519             | 12.5                 | 6.2              | 5,984                                                     | 15,076                           | 2,519             | 11.3                 | 5.3              | 5,957                                                     | 14,993                           | 2,517             | 11.1                 | 5.0              | 6,043                                                     | 15,207                           | 2,516             | 11.1                 | 4.9              |
| \$3,000-\$3,999...                                                   | 7,992                                                     | 28,039                           | 3,508             | 15.3                 | 10.5             | 7,591                                                     | 26,686                           | 3,515             | 14.4                 | 9.3              | 7,221                                                     | 25,341                           | 3,509             | 13.5                 | 8.4              | 7,221                                                     | 25,352                           | 3,511             | 13.2                 | 8.2              |
| \$4,000-\$4,999...                                                   | 8,197                                                     | 36,826                           | 4,493             | 15.7                 | 13.9             | 8,152                                                     | 36,627                           | 4,493             | 15.4                 | 12.8             | 7,687                                                     | 34,616                           | 4,503             | 14.3                 | 11.6             | 7,706                                                     | 34,709                           | 4,504             | 14.1                 | 11.3             |
| \$5,000-\$5,999...                                                   | 6,694                                                     | 36,665                           | 5,477             | 12.8                 | 13.8             | 6,799                                                     | 37,295                           | 5,485             | 12.9                 | 13.1             | 6,841                                                     | 37,598                           | 5,496             | 12.8                 | 12.5             | 6,894                                                     | 37,868                           | 5,493             | 12.6                 | 12.3             |
| \$6,000-\$7,499...                                                   | 6,050                                                     | 40,275                           | 6,657             | 11.6                 | 15.2             | 6,378                                                     | 42,632                           | 6,685             | 12.1                 | 14.9             | 6,825                                                     | 45,615                           | 6,683             | 12.7                 | 15.2             | 7,056                                                     | 47,144                           | 6,681             | 12.9                 | 15.3             |
| \$7,500-\$9,999...                                                   | 4,032                                                     | 34,303                           | 8,509             | 7.7                  | 12.9             | 4,932                                                     | 41,999                           | 8,516             | 9.3                  | 14.7             | 5,511                                                     | 46,969                           | 8,523             | 10.3                 | 15.7             | 5,730                                                     | 48,861                           | 8,527             | 10.5                 | 15.8             |
| \$10,000-\$14,999...                                                 | 2,590                                                     | 30,836                           | 11,903            | 5.0                  | 11.6             | 3,205                                                     | 38,176                           | 11,911            | 6.1                  | 13.4             | 3,513                                                     | 41,609                           | 11,843            | 6.5                  | 13.9             | 3,814                                                     | 45,487                           | 11,925            | 7.0                  | 14.7             |
| \$15,000-\$19,999...                                                 | 729                                                       | 12,437                           | 17,061            | 1.4                  | 4.7              | 883                                                       | 15,026                           | 17,007            | 1.7                  | 5.3              | 1,142                                                     | 19,037                           | 16,673            | 2.1                  | 6.3              |                                                           |                                  |                   |                      |                  |
| \$20,000 and over.....                                               | 618                                                       | 19,638                           | 31,775            | 1.2                  | 7.4              | 714                                                       | 22,572                           | 31,621            | 1.3                  | 7.9              | 787                                                       | 24,889                           | 31,641            | 1.5                  | 8.3              | 1,891                                                     | 44,466                           | 23,520            | 3.5                  | 14.4             |
| <b>Total</b> .....                                                   | <b>52,170</b>                                             | <b>265,539</b>                   | <b>5,090</b>      | <b>100.0</b>         | <b>100.0</b>     | <b>52,850</b>                                             | <b>285,548</b>                   | <b>5,403</b>      | <b>100.0</b>         | <b>100.0</b>     | <b>53,650</b>                                             | <b>300,056</b>                   | <b>5,593</b>      | <b>100.0</b>         | <b>100.0</b>     |                                                           |                                  |                   |                      |                  |

Source: U.S. Department of Commerce, Office of Business Economics.

# Factors in the Housing Market

**F**LUCTUATIONS in housing demand have played an especially significant role in the course of economic activity over the postwar period. Outlays on residential construction reached a high last summer and have been tending downward since that time, although the basic cyclical forces were upward during this period. In the early upswing of 1958, the stimulus to housing activity

as to amplitude and timing. In some periods when residential construction was moving in one direction, factory and commercial building was moving in a counter direction.

A comparison of relative changes in residential construction activity and of economic activity as measured by real GNP is shown in table 1 for the postwar period. The swings have been somewhat greater for housing activity than for aggregate output. Although the cycles have differed, and the broad economic influences affecting the changes have altered substantially during the period, in each of the cycles residential construction reached a peak before that of total activity. In the 1948-49 recession, the difference was

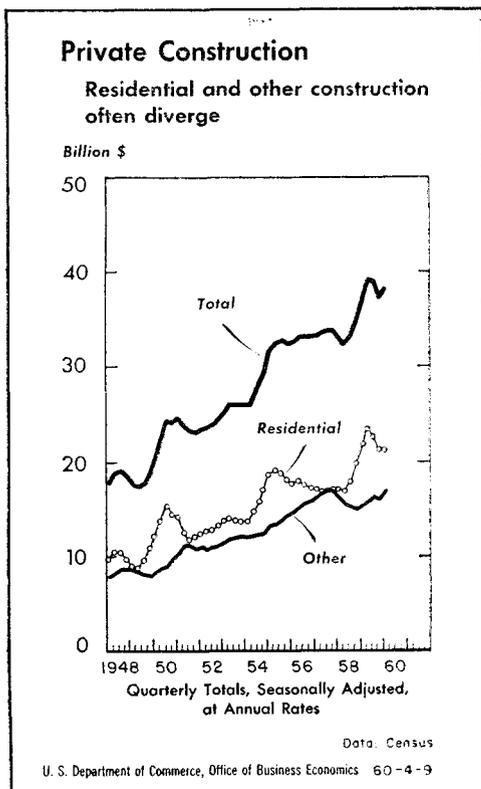
not marked, but in each of the subsequent upswings, residential construction led the way with vigorous advances, reaching a peak within about a year, well below the cyclical highs in total activity. In each case, residential activity then declined appreciably while general business activity was still expanding.

In analyzing the current and prospective housing picture, three considerations are of special significance:

What are the changes implied in the demographic situation?

How do long-term income and other financial tendencies shape demands?

What are the more important short-term factors giving rise to deviations from trend?



afforded by improvement in financing—reflected both in the general money markets and in specific Federally supported programs—was a strengthening factor in the economy.

In a more general setting, it is of interest to note that total construction activity—including public as well as private—has reflected diverse movements among major components both

**A** MAJOR development bearing on the housing market over the next several years is the prospective upturn in family formation resulting from the strong upswing in births which has taken place during the past two decades. This is currently bringing a rise in the number of young people in marriageable age brackets. The historical trend in births is shown in the upper panel of the accompanying chart. The sharp rise in birth rates during World War II continued through 1957, at which point the rate per 1,000 females 15-44 years of age reached 123, a rise of 15 percent from 1950. In the past 2 years the birth rate eased a bit but has remained some 50 percent higher than in 1940.

The immediate impact of a high birth rate is in the direction of augmenting the need for larger houses, but its trans-

lation into demand is limited by the dominating influence of income upon expenditures for housing. In the data which are now available the separate influence upon housing expenditures of differences in the size of family appears to be quite slight. Those with children are somewhat more likely to own a house than those without children, but the price paid for a house as well as current housing expenditure appear to be principally a function of income. Thus within each income group, those with a large number of children do not own more expensive homes than those with smaller families, nor do they spend more money on current housing outlays.

The influence of such a sharp increase in births as that which developed at about the beginning of World War II

becomes important as these birth classes approach the ages at which they marry and establish households. Over 80 percent of women marry before they reach their twenty-fifth birthday. In view of this fact, it is significant to observe the pattern of change in the 20 to 24 year age classes over the next two decades, since these groups are dominant in new family formation. In the past 10 years the number of net new marriages ranged not far from the average number of women entering the 20-24 year age classes, although individual years showed appreciable variation.

Recently we have passed the low point in the annual class size of the 20 to 24 year olds, reflecting the pickup in births after the depressed thirties. The number in this group will rise 50 percent by 1970, and will continue strongly upward in the following decade on the basis of children already born. By 1980 the 20-24 year group will be more than double the number at the low point in the past few years. This rapid expansion in young marriageable persons will be reflected in a comparable rise in married couple households. On the basis of these trends, the Census Bureau has projected the rise in such households to be between 800,000 and 1,000,000 annually two decades hence as compared with less than 500,000 annually since 1950.

A significant feature of household growth in the past decade has been the substantial rise in households other than married couples, especially those headed by women. This has reflected both increasing numbers surviving in each of the middle and upper age brackets, and a strong tendency toward maintaining separate households rather than a consolidation of households with the younger generation. Since 1950, such households, although constituting only about one-fifth of the total, have increased about 400,000 annually—nearly half of the rise in all households. They are projected to increase at roughly the same rate or somewhat less rapidly in the future. Accordingly, the annual rise in total households has been projected to reach a rate which exceeds the average of the past several years by as much as 50 percent.

Since 1955, the annual rise in households has been around 900,000 units compared with 850,000 units annually in the immediately preceding 5 years. These estimates have been somewhat above expectations derived from the appropriate age distribution data, primarily because of continuing high increase in households other than husband-wife.

In recent years changes in dwelling units due to net conversions to dwellings and mergers of existing units have about offset each other. The net loss including such factors as demolition, abandonment, fire, storm, and flood is estimated to be somewhat above 250,000 units annually.

The projected increase in households and the losses in existing residential units would require something on the order of 1¼ million housing units annually in the 1960's, and this would

rise to something above 1½ million units in the following decade. Note that this is a calculated gross physical requirement. It does not take into account the influence of basic economic forces and of such other factors as population shifts, seasonal housing requirements, and changes in vacancy rates.

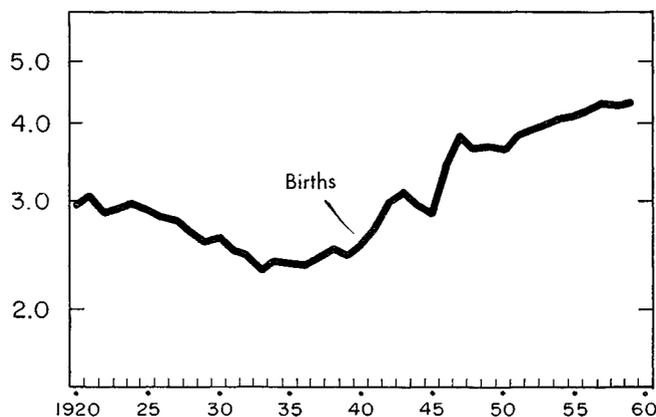
Approximately 4 out of 5 newly married couples set up a household within a year after marriage, but the decision to purchase a home is typically delayed a number of years. Some idea of the extent of this delay may be obtained from a comparison of age of marriage and of home-ownership for nonfarm families, as shown in the chart on page 19.

Whereas only about one-sixth of nonfarm family heads under age 25 own their own home, ownership rises to over two-fifths of those in the 25 to

## DEMOGRAPHIC FACTORS

### Relating to housing demand

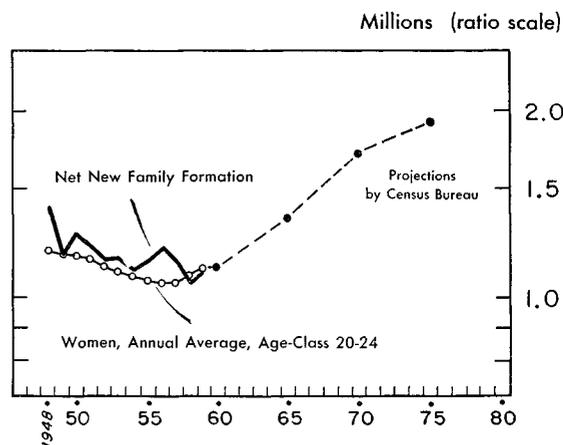
Millions (ratio scale)



Increase in births since the thirties . . .

Will result in increase in young women of marriageable age . . .

This suggests future rise in family formation



Data: Census Bureau & HEW

**Table 1.—Total GNP and Residential Private Nonfarm Construction**  
[Billions of 1954 dollars]

| Year | GNP   | Residential nonfarm construction | Residential construction as a percent of GNP |
|------|-------|----------------------------------|----------------------------------------------|
| 1946 | 282.5 | 7.3                              | 2.6                                          |
| 1947 | 282.3 | 9.6                              | 3.4                                          |
| 1948 | 293.1 | 11.4                             | 3.9                                          |
| 1949 | 292.7 | 11.2                             | 3.8                                          |
| 1950 | 318.1 | 15.5                             | 4.9                                          |
| 1951 | 341.8 | 12.9                             | 3.8                                          |
| 1952 | 353.5 | 12.8                             | 3.6                                          |
| 1953 | 369.0 | 13.6                             | 3.7                                          |
| 1954 | 363.1 | 15.4                             | 4.2                                          |
| 1955 | 392.7 | 18.2                             | 4.6                                          |
| 1956 | 400.9 | 16.2                             | 4.0                                          |
| 1957 | 408.3 | 15.4                             | 3.8                                          |
| 1958 | 399.0 | 16.2                             | 4.1                                          |
| 1959 | 426.0 | 19.4                             | 4.6                                          |

Source: U.S. Department of Commerce, Office of Business Economics and Bureau of the Census.

34 year age group, and to nearly two-thirds of those in the 35 to 44 year age group. There was little further rise in the proportion owning homes for older heads of households up to age 65, and some decline thereafter. Thus the change in housing status from renter to owner occurs principally in the age period 25 through 44. Purchases of

houses, including purchases by those already owning homes, decline after age 45 for the household head at a time well before income typically turns downward with advancing age, and is sharply lower after age 65.

This concentration of the housing market in the 25-44 year age group is distinctly different from the market for most consumer goods. For example, the market for automobiles does not show such age concentration, and it is considerably less for other consumer durables than for houses.

More specifically, the rising trend of family formation in the period ahead together with the delayed ownership of homes suggest that in the near-term new demand will be concentrated more for rental units and with a considerable lag for single-family houses. This pattern may be tempered by new stimuli favoring home ownership. As indicated later, there were special features in the postwar trend shown in table 2 which fostered home ownership.

## Income Effects on Housing Demand

**ALTHOUGH** long-term housing demands reflect demographic influences to a considerable degree, income effects upon housing demand are also of basic importance. The influence of income affects (1) the distribution between ownership and renting, and (2) the quality or amount of housing bought as indicated by the purchase price.

### Income and home ownership

According to the Federal Reserve Board survey in early 1959 about two-fifths of all nonfarm family units in the lower income groups (up to \$4,000 income) were home owners. The proportion of home owners rose to half of the total for the \$4,000 to \$5,000 income group, and exceeded half in all the higher income groups.

### Purchase price and income

The influence of income on home purchasing may also be viewed in relation to purchase price. As incomes rise,

people tend to pay higher prices for their homes. Two aspects of this relationship are illustrated by summary data from FHA single-family home transactions. The first is the relationship of average value of house purchased to the corresponding average income of buyers. (Table 3.) Between 1946 and 1959, the median value of new 1-family houses insured by FHA more than doubled, rising from \$6,600 to \$14,300. During the same period the median income of the buyers of these houses made a comparable advance. Accordingly, the ratio of the average value of house to the annual average income of buyers remained quite stable at a little above 2 to 1. As indicated in the second column, during this period there was a substantial increase in the average size of house, from around 900 sq. ft. in the early part of the period to 1,100 sq. ft. in recent years. Other indications of "quality" improvement are the larger

proportion of houses with basements, garages, and more than one bathroom.

A cross-section analysis reveals more directly the variation in purchase price associated with differences in income. This is shown in the chart on page 20 for the years 1953 and 1959.

An important aspect of the relationship between income and the purchase

**Table 2.—Nonfarm Families Owning Homes, by Age Group**

| Age of head of family | Percentage owning homes |      |      |
|-----------------------|-------------------------|------|------|
|                       | 1949                    | 1954 | 1959 |
| 18-24                 | 21                      | 17   | 16   |
| 25-34                 | 35                      | 42   | 42   |
| 35-44                 | 53                      | 57   | 63   |
| 45-54                 | 59                      | 63   | 64   |
| 55-64                 | 62                      | 66   | 69   |
| 65 and over           | 59                      | 63   | 66   |

Source: Board of Governors of the Federal Reserve System.

price of houses is that the ratio of purchase price to income tends to decline with a rise in income. (See table 5.) Thus, for the 1959 data, purchasers with incomes around \$4,000 paid more than 2½ times their annual incomes for houses acquired. The ratio declined to about 2 in the vicinity of the mean income of buyers at around \$7,000, and reached 1½ for those with annual incomes of around \$12,000.

For the postwar period the annual FHA new house data show two general characteristics of interest in this connection. The first is that over the years the purchase price increased substantially for any given income group. This reflects not only rising costs but also "more house" bought as indicated earlier, and a liberalization of credit terms. For the period shown in the chart, the average price paid by purchasers in a given income group increased about one-fifth. This rise was more marked in the early period than in recent years.

Also reflected in the data are the general upward shift of families on the income scale which is noted elsewhere in this issue, and the fall in buying power of a given income.

### Liquid assets

Although income is a major consideration determining the decisions of most housing purchasers, the volume of accessible accumulated assets is important in shaping the timing pattern of

buying. In the early postwar period, the housing market, like markets generally, was buoyed by heavy accumulations of liquid resources set aside during the war period for use once supplies became more freely available. Possibly of greater significance in subsequent years were the equities built into the real estate structure by the almost steady rise in housing prices and the consequent capital gains accruing to the early buyers. These gains made for a fluid market by making available a stream of cash resources which enabled existing home owners to move into higher priced housing. This tendency was fortified by some liberalization in downpayment requirements as the years went by, and by sustained and improved current saving in the form of liquid assets as incomes moved upward.

Liquid asset ownership continued widely distributed throughout the postwar period. Although individuals with sizable wartime accumulations drew down their holdings to meet their pent-

up needs, there was no pronounced shift in ownership among the broad groups as others within the particular groups were enabled by the upsurge in incomes to add to their ownership.

The only specific information available on liquid asset position of home buyers is from VA data. In a special survey in 1955 those who purchased new homes with no downpayment had liquid assets amounting to about 10 percent of the purchase price, and those who made downpayments also had about 10 percent of the purchase price left over after making the downpayment. In 1957 and the first half of 1958 new home buyers with VA-insured mortgages made downpayments averaging about \$1,000, or 7 percent, and they had average liquid assets of about \$2,000, or 15 percent, at the time of purchase. After mid-1958, VA downpayments declined, reaching an average of around \$500 in 1959, and average liquid asset holdings showed a small decline.

**Downpayments lower**

The importance of accumulated cashable resources lies primarily in their aid in meeting downpayment requirements. Downpayment requirements on new houses have had three separate

**Table 3.—Characteristics of 1-Family New Homes Transactions, Insured by FHA**

| Year      | FHA estimated median value of property | Calculated area of structure (sq. ft.) | Mortgagor's annual median effective income | Value-income ratio |
|-----------|----------------------------------------|----------------------------------------|--------------------------------------------|--------------------|
| 1946..... | \$6,558                                | n.a.                                   | \$3,313                                    | 2.0                |
| 1948..... | 8,721                                  | 912                                    | 4,000                                      | 2.2                |
| 1950..... | 8,286                                  | 838                                    | 3,861                                      | 2.1                |
| 1952..... | 10,022                                 | 923                                    | 4,811                                      | 2.1                |
| 1954..... | 10,678                                 | 961                                    | 5,139                                      | 2.1                |
| 1955..... | 11,742                                 | 1,022                                  | 5,484                                      | 2.1                |
| 1956..... | 13,203                                 | 1,064                                  | 6,054                                      | 2.2                |
| 1957..... | 14,261                                 | 1,105                                  | 6,632                                      | 2.2                |
| 1958..... | 14,207                                 | 1,092                                  | 6,803                                      | 2.1                |
| 1959..... | 14,329                                 | 1,095                                  | 6,912                                      | 2.1                |

Source: Federal Housing Administration.

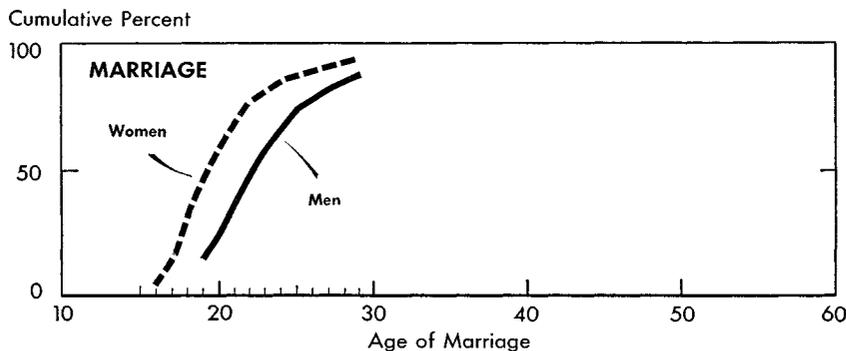
types of movements. The first is a distinct cyclical pattern—easing in the three recessions and remaining relatively low for about a year before tightening up again. The second is a general tendency toward lower downpayment requirements. Thus each of the three principal types of financing has had lower downpayments in the past year than in the corresponding period (1955) of the last housing cycle. The third movement is an offset to the previous one—a substantial shift from VA to conventional financing.

There has also been substantial easing of FHA terms over the postwar period. During the earlier years, the typical standard was 20 percent down; in 1959, the more common requirement was less than 10 percent. Since incomes have more or less kept pace with housing prices, the real cash balances needed for purchase have been substantially lowered.

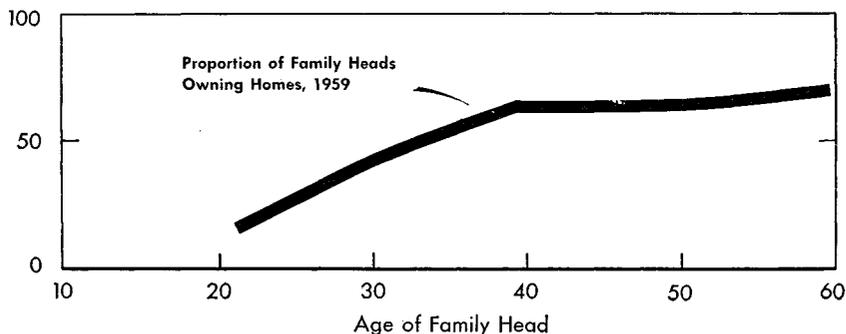
Conventional financing has historically required the most cash down in proportion to selling price—at least with respect to first mortgage financing. It may be noted in this connection, however, that of the three types of financing—VA, FHA, and conventional—only the last typically permits the use of second mortgages. The latter financing often reduced initial cash requirements to a position competitive with FHA mortgages—at the expense,

**Age Distribution of Marriages and Home Ownership**

**Most marriages occur in the early 20's . . .**



**but home purchases are typically delayed**



Data: Census Bureau & FRB

of course, of somewhat higher monthly payments due to the typically short-dated maturities on the second mortgages. It may be noted, moreover, that there has been a downward tendency in cash requirements even for first mortgage conventional financing over the postwar period.

### Maturities lengthened

The lowering of downpayments, by increasing average loan size, tended to increase monthly installments on debt. The latter aspect, in and of itself, only partially offsets the stimulating impact of lower cash requirements. But more significantly, monthly payments were kept down by a concomitant stretching of maturities. All three methods of financing shared in this development. From the beginning of the postwar period, VA financing was typically most lenient in this respect and conventional financing least liberal but, more important, as the postwar years unfolded, all forms of financing saw greater proportions of users moving to the more extended edge of the permitted ranges.

Of the three major factors affecting monthly installment payments—initial cash requirements, length of loan, and interest charged—only the last factor has persistently operated to raise installments, and this has been the case for all types of financing as interest costs moved upward in the generally

buoyant postwar markets, with but temporary interruptions during recessionary periods. The rise in interest rates was from an exceptionally low base under the controlled conditions prevailing in the war and early postwar period. Currently mortgage interest rates are more in line with those prevailing in the prosperous years of the twenties—the latest previous period of high housing demand.

In view of the current relatively high interest rates and long maturities, it is of interest to note the differential impact of further changes in these aspects of financing as compared with changes from the lower bases prevailing earlier in the postwar period.

As illustrated in the chart, the effect on monthly payments of lengthening the amortization schedule declines substantially as the period of the loan is increased. Repayment installments for a 6 percent loan drop by one-tenth as the loan is lengthened from 20 to 25 years, but a similar 5-year lengthening from a 30 year maturity cuts down the monthly installment paid by only 5 percent.

Table 4.—Total Cost and Mortgagor's Income, FHA Insured 1-Family New Homes

| Total acquisition cost | 1953                     |                                   |                         | 1959                     |                                   |                         |
|------------------------|--------------------------|-----------------------------------|-------------------------|--------------------------|-----------------------------------|-------------------------|
|                        | Average acquisition cost | Mortgagor's average annual income | Ratio of cost to income | Average acquisition cost | Mortgagor's average annual income | Ratio of cost to income |
| \$8,000 to \$8,999     | \$8,389                  | \$4,667                           | 1.8                     | \$8,680                  | \$4,916                           | 1.8                     |
| 9,000 to 9,999         | 9,473                    | 4,976                             | 1.9                     | 9,597                    | 5,260                             | 1.8                     |
| 10,000 to 10,999       | 10,467                   | 5,146                             | 2.0                     | 10,510                   | 5,626                             | 1.9                     |
| 11,000 to 11,999       | 11,503                   | 5,314                             | 2.2                     | 11,513                   | 5,970                             | 1.9                     |
| 12,000 to 12,999       | 12,408                   | 5,641                             | 2.2                     | 12,487                   | 6,361                             | 2.0                     |
| 13,000 to 13,999       | 13,425                   | 6,059                             | 2.2                     | 13,529                   | 6,712                             | 2.0                     |
| 14,000 to 14,999       | 14,462                   | 6,487                             | 2.2                     | 14,447                   | 7,130                             | 2.0                     |
| 15,000 to 15,999       | 15,420                   | 7,130                             | 2.2                     | 15,467                   | 7,528                             | 2.1                     |
| 16,000 to 16,999       | 16,786                   | 7,796                             | 2.2                     | 16,477                   | 8,027                             | 2.1                     |
| 17,000 to 17,999       | 18,880                   | 8,486                             | 2.2                     | 18,458                   | 8,471                             | 2.1                     |
| 18,000 to 18,999       |                          |                                   |                         | 18,458                   | 8,889                             | 2.1                     |
| 19,000 to 19,999       |                          |                                   |                         | 19,444                   | 9,445                             | 2.1                     |

Source: Federal Housing Administration.

A second effect, which is not so clearly seen in the chart, is that given differences in interest rates have increasing influence upon monthly repayment costs as the period of the loan is lengthened. Whereas there is an 8 percent difference in monthly repayments between a 5 percent loan and a 6 percent loan, maturing in 20 years, the difference mounts to 12 percent for a loan maturing in 30 years.

## Short-Run Factors

ALTHOUGH the basic influences in housing demand are tied to income, demographic considerations, and long-term shifts in financing terms, during the postwar period the relative availability of mortgage funds and special programs of the Government were also of considerable importance.

The specific timing of buying, and especially the cyclical shifts which have characterized housing demand in the past decade and a half appear to be influenced mainly by these latter factors. With both demographic and income factors generally favorable, the three postwar housing cycles have had their rapid expansionary phases in 1949-50, 1954-55, and 1958-59 in periods coinciding with the initial phases of the business recovery. In each instance, funds were readily available on relatively more favorable terms for mortgage financing, with the Government

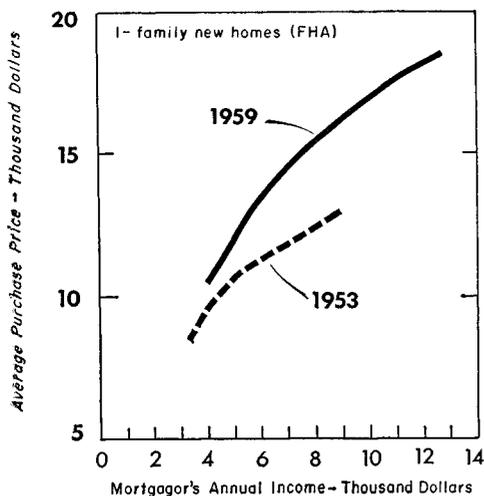
playing a positive role in facilitating the extension of mortgage credit.

At the beginning of each of these periods of residential expansion, a general "easy money" financial policy prevailed; the maximum rates established for government-assisted mortgages were attractive to lending institutions and such mortgage lending showed a large rise. In each instance conventional mortgage lending also advanced substantially. The increased flow of funds into mortgages was accompanied by a general liberalization in terms, including both downpayments and the amortization period.

The contractions in housing which followed the three postwar expansions each began during a period of still expanding general economic activity and high demands for capital funds by business firms which were reflected in increasing stringencies in capital

### Purchase Price of New House

Rises with income but less than proportionally



**Table 5.—Mortgagor's Income and Purchase Price FHA-Insured 1-Family New Homes, 1959**

| Mortgagor's effective monthly income | Mortgagor's average annual income | Percentage distribution | Average purchase price | Ratio of purchase price to mortgagor's income |
|--------------------------------------|-----------------------------------|-------------------------|------------------------|-----------------------------------------------|
| \$300 to \$349.....                  | \$3, 948                          | 2.2                     | \$10, 461              | 2.6                                           |
| \$350 to \$399.....                  | 4, 508                            | 5.5                     | 11, 248                | 2.5                                           |
| \$400 to \$449.....                  | 5, 082                            | 11.1                    | 12, 181                | 2.4                                           |
| \$450 to \$499.....                  | 5, 658                            | 11.5                    | 13, 002                | 2.3                                           |
| \$500 to \$549.....                  | 6, 242                            | 13.9                    | 13, 748                | 2.2                                           |
| \$550 to \$599.....                  | 6, 860                            | 10.2                    | 14, 356                | 2.1                                           |
| \$600 to \$649.....                  | 7, 425                            | 10.0                    | 14, 977                | 2.0                                           |
| \$650 to \$699.....                  | 8, 035                            | 8.4                     | 15, 449                | 1.9                                           |
| \$700 to \$749.....                  | 8, 632                            | 6.4                     | 15, 844                | 1.8                                           |
| \$750 to \$799.....                  | 9, 226                            | 5.3                     | 16, 427                | 1.8                                           |
| \$800 to \$849.....                  | 9, 859                            | 4.5                     | 16, 820                | 1.7                                           |
| \$850 to \$899.....                  | 10, 446                           | 2.7                     | 17, 206                | 1.6                                           |
| \$900 to \$999.....                  | 11, 277                           | 3.2                     | 17, 800                | 1.6                                           |
| \$1,000 to \$1,199.....              | 12, 717                           | 3.2                     | 18, 491                | 1.5                                           |

Source: Federal Housing Administration.

markets. Government-assisted financing with relatively inflexible interest rates declined sharply, while conventional financing was affected to a lesser extent.

**The postwar swings**

The effect of government-assisted programs and availability of money may be illustrated by three postwar cyclical movements of residential activity. The number of new private non-farm housing units under construction reached a peak in 1950, culminating the early postwar upsurge in demands induced from depression- and war-created shortages; these demands were being made effective by high incomes, greatly improved liquidity, and favorable financing arrangements. During this period, there was a temporary lull in building of houses in 1948-49 but this was quickly overcome with the aid of the first stage of liberalization of credit terms and rapidly expanded use of VA-guaranteed loans, the most favorable type of mortgage financing available.

During the Korean War period, controls on terms of financing were reimposed, and building materials were in restricted supply. Thus, housing activity fell off until the end of 1951. Some recovery set in during the 1952-53 period until once more tightening credit conditions resulted in a moderate drop beginning late in 1953.

With mortgage financing becoming more readily available during the generally easy money conditions at that time, the second major upsurge of residential construction began early in 1954

and carried to a peak in mid-1955. Shaping the course of this rise was a further liberalization of credit terms by the Federal Government and direct support for the mortgage market generally.

The general tightening of money markets in 1956 and the first half of 1957 was accompanied by reduced availability of the more liberal FHA-VA types of financing, and some reduction in the volume of residential construction.

The third postwar upsurge in building once more began under conditions of relatively easy money in early 1958 and a year later, housing starts again approached the 1950 high. This rapid advance was assisted by Government action. The Housing Act of 1958 provided additional funds for FNMA to buy FHA and VA mortgages at par for lower priced homes and liberalized repayment terms. There followed a sustained rise in FHA and VA applications beginning in the spring of 1958—most notably for FHA units. These applications remained for about a year at higher rates than in the immediately preceding 2-year period, although the VA rate was considerably reduced from earlier highs. Meanwhile business demand for outside financing was relatively low, and a large proportion of saving flowed into mortgage recordings through institutional lenders.

In the latter part of 1958 and throughout 1959 long-term interest rates advanced. Discounts on FHA 5½ percent mortgages which had almost disappeared in mid-1958, began to increase in late 1958 and remained large in the first three quarters of 1959.

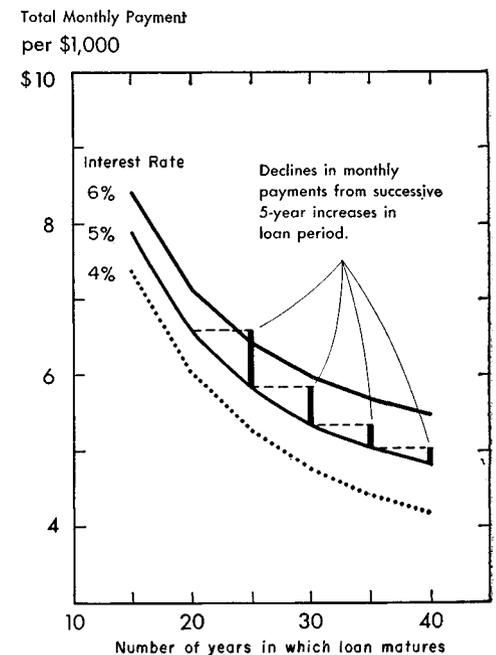
**Table 6.—FHA-VA Activity, New Homes**  
[Thousands of dwelling units]

| Year      | Applications or requests for appraisals | Starts | Guaranteed or insured |
|-----------|-----------------------------------------|--------|-----------------------|
| 1950..... | 1 628                                   | 1 487  | 587                   |
| 1951..... | 433                                     | 412    | 507                   |
| 1952..... | 550                                     | 421    | 352                   |
| 1953..... | 579                                     | 409    | 384                   |
| 1954..... | 919                                     | 583    | 392                   |
| 1955..... | 936                                     | 670    | 538                   |
| 1956..... | 629                                     | 460    | 430                   |
| 1957..... | 426                                     | 297    | 337                   |
| 1958..... | 668                                     | 397    | 293                   |
| 1959..... | 675                                     | 440    | 389                   |

Note.—FHA data include multi-family projects.  
1. FHA only.  
Source: Federal Housing Administration and Veterans Administration.

The FHA maximum rate was raised to 5¼ percent in September 1959. As the large backlog of commitments accumulated in 1958 was worked off during 1959, most phases of FHA and VA activity began to decline, and total housing activity eased in the second half of the year. This lowered rate of

**Successive increases in amortization period have a reduced effect on monthly mortgage payments**



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activity continued into the opening months of this year.

One of the significant aspects of the 1958-59 expansion in housing is the lesser role played by the combined FHA-VA programs than in the earlier booms in 1950 and 1955. (See table 6.) Most of the difference was in the more limited recent activity under VA programs. In 1959 FHA activity exceeded 1955 but remained below the 1950 high.

**The sum-up**

A sum-up of the housing market prospect must lean heavily on the following considerations.

(1) Demographic facts point to a sustained expansion of new family formation. The physical requirements involved would suggest a rising demand for housing in the near-term, concen-

trated in rental quarters in the more immediate future and perhaps—depending on income factors—on owner-occupied facilities as time moves on.

(2) Income will, as in the past, be a major determinant of the degree to which physical needs are satisfied. If economic growth is generally well sustained, there is reason to believe that demand for housing should also be in a long-term rising phase. Needless to say, a rise would not necessarily hold for individual years or even groups of years depending on the impact of other factors and prior rates of expansion.

(3) Liberalization of financing terms was an especially potent force in sustaining postwar housing markets. Terms of financing are relatively easy at the present time. In view of the current liberal terms, the stimulus from this factor will most likely be less over the long-term.

On net balance, the prospect seems to be for good housing markets as long as the basic growth potential in markets generally can be sustained.

### Capital Markets

(Continued from page 7)

income tax receipts, and by the same token money market pressures are accentuated in the last six months of the year by seasonally low Federal revenues. However, the overall im-

provement in the budgetary picture stemming from the recovery of business is imparting a special influence in the current picture. In the first three months of this year, Federal net cash deposits exceeded withdrawals by \$4 billion; this compares with a balance in these accounts in the first quarter of 1959. Whereas in that earlier period, the public marketable debt increased by somewhat less than \$1 billion, over the first three months of this year, the Treasury was enabled to reduce these obligations by nearly \$3 billion.

With the improvement in bond prices the Federal Government sold a long term issue in April carrying a rate of 4¼ percent, and a 25-year maturity. Over the greater part of last year, market conditions precluded such a long-term offering and new Federal financing was therefore concentrated in the shorter-term (less than 5-year) maturities. Sales of the new long-term issue fell short of the announced Treasury goal.

State and local governments have been in the market for borrowed funds almost continuously over the postwar period, as tax revenues fell short of the steadily rising volume of outlays. This tendency is once more carrying over into the current period, although new issues so far this year have fallen moderately

below the volume of borrowing in the comparable period a year ago. This is due in part to improved revenues, but may also be ascribed to somewhat lower construction expenditures which typically involve use of borrowed funds.

### Interest rates lower

The recent easing of capital market pressures was most striking in the area of Federal financing, and more particularly for short-term funds. From a peak of 4.7 percent at the start of this year, the 3-month Treasury bill rate declined to 2.7 percent in early April, at which point, it was off slightly from a year ago. The drop in costs for the intermediate range maturities was also pronounced. At the longer end of the range, the rise in U.S. bond prices brought down the average yield from 4.4 percent around the turn of the year to 4.1 percent in early April.

Stock prices, on the other hand, have undergone little net change in the past month or so following the sizable mark-down which featured the early part of the year. Most of the composite averages remained below the year-earlier levels, but well above previous highs. Utility stocks are a notable exception with recent prices remaining close to their postwar high and in fact running counter to the general lower values elsewhere.

# New or Revised STATISTICAL SERIES

Unemployment as Percent of Civilian Labor Force, 1947-59: Revised Data for Page S-11<sup>1</sup>

| Month          | Unadjusted for seasonal variation |      |      |      |      |      |      |      |      |      |      |      | Adjusted for seasonal variation <sup>2</sup> |       |       |       |       |       |       |       |       |       |       |       |       |       |
|----------------|-----------------------------------|------|------|------|------|------|------|------|------|------|------|------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                | 1947                              | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959                                         | 1947  | 1948  | 1949  | 1950  | 1951  | 1952  | 1953  | 1954  | 1955  | 1956  | 1957  | 1958  | 1959  |
| January.....   | 4.4                               | 4.0  | 5.1  | 7.7  | 4.4  | 3.7  | 3.5  | 5.7  | 5.8  | 4.7  | 4.9  | 6.7  | 7.0                                          | 3.8   | 3.5   | 4.4   | 6.6   | 3.7   | 3.1   | 2.9   | 4.8   | 4.9   | 4.0   | 4.2   | 5.8   | 6.0   |
| February.....  | 4.5                               | 4.8  | 5.8  | 7.8  | 4.2  | 3.8  | 3.2  | 6.3  | 5.7  | 4.8  | 4.7  | 7.7  | 7.0                                          | 3.6   | 3.8   | 4.7   | 6.4   | 3.5   | 3.2   | 2.6   | 5.3   | 4.8   | 4.0   | 4.0   | 6.5   | 5.9   |
| March.....     | 4.4                               | 4.5  | 5.6  | 7.0  | 3.8  | 3.3  | 2.9  | 6.4  | 5.2  | 4.7  | 4.3  | 7.7  | 6.4                                          | 3.8   | 4.0   | 5.0   | 6.3   | 3.4   | 3.0   | 2.6   | 5.6   | 4.6   | 4.2   | 3.8   | 6.8   | 5.7   |
| April.....     | 4.5                               | 4.0  | 5.4  | 6.0  | 3.2  | 3.0  | 2.8  | 6.0  | 4.9  | 4.1  | 4.0  | 7.5  | 5.3                                          | 4.5   | 4.0   | 5.4   | 6.0   | 3.2   | 3.0   | 2.7   | 5.8   | 4.7   | 4.0   | 3.9   | 7.2   | 5.1   |
| May.....       | 3.6                               | 3.4  | 5.8  | 5.3  | 2.9  | 2.9  | 2.5  | 5.7  | 4.2  | 4.3  | 4.0  | 7.1  | 4.9                                          | 3.9   | 3.6   | 6.2   | 5.7   | 3.1   | 3.1   | 2.6   | 5.9   | 4.2   | 4.3   | 4.0   | 7.2   | 4.9   |
| June.....      | 4.6                               | 4.1  | 6.5  | 5.8  | 3.6  | 3.4  | 2.8  | 5.8  | 4.5  | 4.9  | 4.8  | 7.7  | 5.6                                          | 4.3   | 3.8   | 6.0   | 5.7   | 3.3   | 3.1   | 2.7   | 5.5   | 4.2   | 4.5   | 4.4   | 7.0   | 5.1   |
| July.....      | 4.6                               | 4.0  | 7.0  | 5.4  | 3.4  | 3.4  | 2.7  | 5.8  | 4.1  | 4.5  | 4.3  | 7.5  | 5.2                                          | 4.3   | 3.7   | 6.5   | 5.0   | 3.2   | 3.3   | 2.7   | 5.7   | 4.1   | 4.4   | 4.2   | 7.3   | 5.1   |
| August.....    | 3.9                               | 3.6  | 6.3  | 4.1  | 2.9  | 3.1  | 2.4  | 5.4  | 3.9  | 3.7  | 3.8  | 6.7  | 4.8                                          | 4.2   | 3.9   | 6.8   | 4.5   | 3.2   | 3.4   | 2.6   | 6.0   | 4.3   | 4.1   | 4.2   | 7.5   | 5.4   |
| September..... | 3.5                               | 3.4  | 5.8  | 4.0  | 3.0  | 2.8  | 2.6  | 5.3  | 3.5  | 3.4  | 3.7  | 6.0  | 4.6                                          | 4.0   | 3.8   | 6.5   | 4.5   | 3.4   | 3.1   | 2.9   | 6.2   | 4.2   | 4.0   | 4.5   | 7.2   | 5.6   |
| October.....   | 3.0                               | 2.9  | 6.1  | 3.3  | 2.8  | 2.4  | 2.5  | 4.6  | 3.4  | 3.1  | 3.7  | 5.5  | 4.7                                          | 3.8   | 3.7   | 7.8   | 4.2   | 3.6   | 3.0   | 3.1   | 5.8   | 4.4   | 4.0   | 4.7   | 7.1   | 6.0   |
| November.....  | 3.0                               | 3.4  | 5.8  | 3.8  | 3.2  | 2.5  | 3.2  | 4.9  | 3.9  | 3.9  | 4.7  | 5.6  | 5.3                                          | 3.3   | 3.8   | 6.5   | 4.2   | 3.6   | 2.8   | 3.6   | 5.4   | 4.3   | 4.3   | 5.2   | 6.2   | 5.9   |
| December.....  | 3.1                               | 3.6  | 6.0  | 3.9  | 2.9  | 2.5  | 4.3  | 4.8  | 4.0  | 4.1  | 5.0  | 6.0  | 5.2                                          | 3.4   | 4.0   | 6.6   | 4.3   | 3.1   | 2.7   | 4.5   | 5.0   | 4.2   | 4.3   | 5.3   | 6.4   | 5.5   |
| Mo. avg.....   | 3.9                               | 3.8  | 5.9  | 5.3  | 3.3  | 3.1  | 2.9  | 5.6  | 4.4  | 4.2  | 4.3  | 6.8  | 5.5                                          | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

1. The rates for 1947-56 are based on estimates adjusted to the new definitions of unemployment. Effective January 1957, persons on layoff with definite instructions to return to work within 30 days of layoff and persons waiting to start new wage and salary jobs within the following 30 days are classified as unemployed. Such persons had previously been classified as employed (with a job but not at work). Also, the small number of persons in school during the survey week and waiting to start new jobs are classified as not in the labor force instead of employed as formerly. For more detailed information, see *Monthly Report On The Labor Force: February 1957*, pp. 5ff. (Current Population Reports—Series P-57, No. 176, U.S. Department of Commerce, Bureau of the Census).

2. The seasonally adjusted rates reflect new seasonal adjustment factors introduced in the March 1960 issue of the *Monthly Report On The Labor Force*.

3. Rate exaggerated by misclassification of certain workers.

Source: U.S. Department of Labor, Bureau of Labor Statistics.

Employment Status of the Civilian Labor Force, 1947-59: Data for Page S-11<sup>1</sup>

(1947-56 data adjusted to new definitions adopted January 1957)

[Thousands of persons 14 years of age and over]

| Year | January                    | February | March  | April  | May    | June   | July   | August | September | October | November | December | Monthly average |
|------|----------------------------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|-----------------|
|      | Civilian Labor Force       |          |        |        |        |        |        |        |           |         |          |          |                 |
| 1947 | 57,790                     | 58,010   | 58,390 | 59,120 | 60,290 | 62,609 | 62,664 | 61,665 | 60,784    | 60,892  | 60,216   | 59,590   | 60,168          |
| 1948 | 59,214                     | 59,778   | 59,769 | 60,524 | 60,422 | 63,479 | 63,842 | 63,186 | 62,212    | 61,775  | 61,724   | 61,375   | 61,442          |
| 1949 | 60,078                     | 60,388   | 60,814 | 60,835 | 61,983 | 63,398 | 63,815 | 63,637 | 62,763    | 62,576  | 62,045   | 62,105   | 62,105          |
| 1950 | 61,427                     | 61,637   | 61,675 | 62,183 | 62,788 | 64,866 | 64,427 | 64,867 | 63,567    | 63,704  | 63,512   | 62,538   | 63,099          |
| 1951 | 61,514                     | 61,313   | 62,325 | 61,789 | 62,803 | 63,783 | 64,382 | 64,208 | 63,186    | 63,452  | 63,164   | 62,688   | 62,884          |
| 1952 | 61,780                     | 61,838   | 61,518 | 61,744 | 62,778 | 64,390 | 64,176 | 63,958 | 63,698    | 63,146  | 63,646   | 62,921   | 62,966          |
| 1953 | 62,896                     | 62,885   | 63,339 | 63,155 | 63,285 | 65,147 | 65,214 | 64,931 | 63,905    | 64,059  | 63,975   | 62,993   | 63,815          |
| 1954 | 62,840                     | 63,725   | 63,825 | 64,063 | 64,425 | 65,445 | 65,494 | 65,522 | 65,244    | 64,882  | 64,624   | 63,526   | 64,468          |
| 1955 | 63,497                     | 63,321   | 63,654 | 64,647 | 65,192 | 66,696 | 67,465 | 67,726 | 66,882    | 67,292  | 67,206   | 66,592   | 65,848          |
| 1956 | 65,775                     | 65,491   | 65,913 | 66,555 | 67,846 | 69,430 | 69,489 | 68,947 | 68,069    | 68,082  | 67,732   | 67,029   | 67,530          |
| 1957 | 65,821                     | 66,311   | 66,746 | 66,951 | 67,893 | 69,842 | 70,228 | 68,994 | 68,225    | 68,513  | 68,061   | 67,770   | 67,946          |
| 1958 | 66,732                     | 67,160   | 67,510 | 68,027 | 68,965 | 70,418 | 70,473 | 70,067 | 68,740    | 69,111  | 68,485   | 68,081   | 68,647          |
| 1959 | 67,430                     | 67,471   | 68,189 | 68,639 | 69,405 | 71,324 | 71,338 | 70,667 | 69,577    | 70,103  | 69,310   | 69,276   | 69,394          |
| Year | Employment, total          |          |        |        |        |        |        |        |           |         |          |          |                 |
| 1947 | 55,268                     | 55,406   | 55,852 | 56,439 | 58,094 | 59,741 | 59,779 | 59,256 | 58,635    | 59,079  | 58,437   | 57,761   | 57,812          |
| 1948 | 56,843                     | 56,927   | 57,093 | 58,079 | 58,393 | 60,906 | 61,296 | 60,908 | 60,128    | 60,008  | 59,659   | 59,162   | 59,117          |
| 1949 | 57,045                     | 56,899   | 57,417 | 57,550 | 58,418 | 59,308 | 59,335 | 59,611 | 59,110    | 58,754  | 59,305   | 58,326   | 58,423          |
| 1950 | 56,728                     | 56,809   | 57,332 | 58,476 | 59,482 | 61,129 | 60,946 | 62,196 | 61,028    | 61,627  | 61,129   | 60,099   | 59,748          |
| 1951 | 58,830                     | 58,740   | 59,974 | 59,829 | 60,990 | 61,507 | 62,226 | 62,372 | 61,280    | 61,668  | 61,140   | 60,858   | 60,784          |
| 1952 | 59,502                     | 59,480   | 59,480 | 59,874 | 60,938 | 62,232 | 61,972 | 61,984 | 61,924    | 61,642  | 62,030   | 61,357   | 61,035          |
| 1953 | 60,729                     | 60,901   | 61,489 | 61,368 | 61,714 | 63,313 | 63,444 | 63,389 | 62,271    | 62,476  | 61,930   | 60,317   | 61,945          |
| 1954 | 59,246                     | 59,731   | 59,772 | 60,194 | 60,734 | 61,642 | 61,712 | 61,983 | 61,781    | 61,919  | 61,478   | 60,487   | 60,890          |
| 1955 | 59,800                     | 59,738   | 60,327 | 61,460 | 62,481 | 63,676 | 64,684 | 65,115 | 64,521    | 64,975  | 64,612   | 63,935   | 62,944          |
| 1956 | 62,684                     | 62,354   | 62,787 | 63,799 | 64,950 | 66,027 | 66,354 | 66,421 | 65,774    | 65,955  | 65,084   | 64,306   | 64,708          |
| 1957 | 62,578                     | 63,190   | 63,865 | 64,261 | 65,178 | 66,504 | 67,221 | 66,385 | 65,674    | 66,005  | 64,873   | 64,396   | 65,011          |
| 1958 | 62,238                     | 61,988   | 62,311 | 62,907 | 64,061 | 64,981 | 65,179 | 65,367 | 64,629    | 65,306  | 64,653   | 63,973   | 63,966          |
| 1959 | 62,706                     | 62,722   | 63,828 | 65,012 | 66,016 | 67,342 | 67,594 | 67,241 | 66,347    | 66,831  | 65,640   | 65,699   | 65,581          |
| Year | Nonagricultural Employment |          |        |        |        |        |        |        |           |         |          |          |                 |
| 1947 | 48,768                     | 48,486   | 48,618 | 48,592 | 49,151 | 49,374 | 49,727 | 50,299 | 49,923    | 50,466  | 50,461   | 50,814   | 49,557          |
| 1948 | 49,807                     | 50,171   | 50,265 | 50,639 | 50,551 | 51,518 | 52,151 | 52,472 | 51,408    | 51,380  | 51,710   | 51,797   | 51,156          |
| 1949 | 50,292                     | 49,920   | 50,036 | 49,737 | 49,455 | 49,620 | 49,704 | 51,113 | 50,958    | 51,047  | 51,435   | 51,558   | 50,406          |
| 1950 | 50,536                     | 50,602   | 50,665 | 51,287 | 51,449 | 52,088 | 52,512 | 54,039 | 53,238    | 53,148  | 53,578   | 53,875   | 52,251          |
| 1951 | 52,815                     | 52,815   | 53,597 | 53,193 | 53,553 | 53,472 | 54,322 | 54,686 | 53,768    | 54,004  | 54,126   | 54,482   | 53,736          |
| 1952 | 53,326                     | 53,422   | 53,470 | 53,468 | 53,982 | 54,066 | 54,380 | 55,020 | 54,488    | 54,370  | 55,256   | 55,662   | 54,243          |
| 1953 | 54,971                     | 55,302   | 55,577 | 55,098 | 55,304 | 55,454 | 55,914 | 56,222 | 55,173    | 55,403  | 55,813   | 54,949   | 55,390          |
| 1954 | 53,967                     | 54,038   | 53,906 | 54,134 | 53,923 | 54,027 | 54,224 | 55,056 | 54,263    | 54,679  | 55,345   | 55,174   | 54,395          |
| 1955 | 54,513                     | 54,660   | 54,641 | 55,252 | 55,536 | 56,009 | 57,003 | 57,608 | 56,656    | 57,072  | 57,698   | 58,057   | 56,225          |
| 1956 | 57,059                     | 56,891   | 57,124 | 57,410 | 57,830 | 58,166 | 58,680 | 59,184 | 58,395    | 58,785  | 58,893   | 59,199   | 58,135          |
| 1957 | 57,643                     | 57,996   | 58,431 | 58,506 | 58,519 | 58,970 | 59,449 | 59,562 | 59,156    | 59,168  | 59,057   | 59,012   | 58,789          |
| 1958 | 57,240                     | 57,158   | 57,239 | 57,349 | 57,789 | 58,081 | 58,461 | 58,746 | 58,438    | 58,902  | 58,958   | 59,102   | 58,122          |
| 1959 | 58,013                     | 58,030   | 58,625 | 59,163 | 59,608 | 60,111 | 60,769 | 60,884 | 60,105    | 60,707  | 60,040   | 60,888   | 59,745          |
| Year | Agricultural Employment    |          |        |        |        |        |        |        |           |         |          |          |                 |
| 1947 | 6,500                      | 6,920    | 7,234  | 7,847  | 8,944  | 10,367 | 10,052 | 8,957  | 8,712     | 8,614   | 7,975    | 6,945    | 8,256           |
| 1948 | 7,036                      | 6,755    | 6,827  | 7,439  | 7,843  | 9,387  | 9,144  | 8,435  | 8,719     | 8,627   | 7,949    | 7,365    | 7,960           |
| 1949 | 6,753                      | 6,978    | 7,381  | 7,813  | 8,964  | 9,689  | 9,631  | 8,499  | 8,152     | 7,706   | 7,870    | 6,767    | 8,017           |
| 1950 | 6,192                      | 6,206    | 6,667  | 7,189  | 8,033  | 9,040  | 8,434  | 8,158  | 7,790     | 8,479   | 7,551    | 6,224    | 7,497           |
| 1951 | 6,016                      | 5,926    | 6,376  | 6,637  | 7,436  | 8,033  | 7,904  | 7,686  | 7,512     | 7,664   | 7,014    | 6,376    | 7,048           |
| 1952 | 6,176                      | 6,058    | 6,010  | 6,406  | 6,956  | 8,166  | 7,592  | 6,964  | 7,436     | 7,272   | 6,774    | 5,695    | 6,792           |
| 1953 | 5,758                      | 5,599    | 5,912  | 6,270  | 6,410  | 7,859  | 7,530  | 7,167  | 7,098     | 7,073   | 6,617    | 5,368    | 6,555           |
| 1954 | 5,280                      | 5,693    | 5,865  | 6,059  | 6,813  | 7,616  | 7,486  | 6,926  | 7,517     | 7,239   | 6,133    | 5,314    | 6,495           |
| 1955 | 5,287                      | 5,077    | 5,686  | 6,207  | 6,945  | 7,666  | 7,683  | 7,507  | 7,864     | 7,902   | 6,914    | 5,882    | 6,718           |
| 1956 | 5,625                      | 5,463    | 5,662  | 6,386  | 7,120  | 7,859  | 7,674  | 7,237  | 7,376     | 7,168   | 6,190    | 5,105    | 6,572           |
| 1957 | 4,935                      | 5,195    | 5,434  | 5,755  | 6,659  | 7,534  | 7,772  | 6,823  | 6,518     | 6,837   | 5,817    | 5,385    | 6,222           |
| 1958 | 4,998                      | 4,830    | 5,072  | 5,558  | 6,272  | 6,900  | 6,718  | 6,621  | 6,191     | 6,404   | 5,695    | 4,871    | 5,844           |
| 1959 | 4,693                      | 4,692    | 5,203  | 5,848  | 6,408  | 7,231  | 6,825  | 6,357  | 6,242     | 6,124   | 5,601    | 4,811    | 5,836           |
| Year | Unemployment               |          |        |        |        |        |        |        |           |         |          |          |                 |
| 1947 | 2,522                      | 2,604    | 2,538  | 2,681  | 2,196  | 2,869  | 2,884  | 2,409  | 2,149     | 1,812   | 1,779    | 1,829    | 2,356           |
| 1948 | 2,371                      | 2,851    | 2,676  | 2,444  | 2,028  | 2,574  | 2,546  | 2,278  | 2,083     | 1,768   | 2,065    | 2,213    | 2,325           |
| 1949 | 3,033                      | 3,490    | 3,397  | 3,285  | 3,565  | 4,089  | 4,480  | 4,025  | 3,652     | 3,823   | 3,622    | 3,719    | 3,682           |
| 1950 | 4,099                      | 4,828    | 4,342  | 3,707  | 3,306  | 3,737  | 3,481  | 2,671  | 2,539     | 2,077   | 2,382    | 2,438    | 3,351           |
| 1951 | 2,683                      | 2,572    | 2,352  | 1,959  | 1,812  | 2,276  | 2,156  | 1,836  | 1,906     | 1,784   | 2,024    | 1,830    | 2,099           |
| 1952 | 2,278                      | 2,358    | 2,038  | 1,870  | 1,840  | 2,158  | 2,204  | 1,974  | 1,774     | 1,504   | 1,616    | 1,564    | 1,932           |
| 1953 | 2,167                      | 1,984    | 1,850  | 1,787  | 1,571  | 1,834  | 1,770  | 1,542  | 1,634     | 1,583   | 2,045    | 2,676    | 1,870           |
| 1954 | 3,594                      | 3,994    | 4,052  | 3,869  | 3,690  | 3,803  | 3,783  | 3,539  | 3,464     | 2,963   | 3,146    | 3,039    | 3,578           |
| 1955 | 3,697                      | 3,583    | 3,326  | 3,187  | 2,711  | 3,019  | 2,781  | 2,610  | 2,361     | 2,317   | 2,593    | 2,657    | 2,904           |
| 1956 | 3,092                      | 3,136    | 3,125  | 2,755  | 2,896  | 3,403  | 3,134  | 2,527  | 2,295     | 2,127   | 2,648    | 2,723    | 2,822           |
| 1957 | 3,244                      | 3,121    | 2,882  | 2,690  | 2,715  | 3,337  | 3,007  | 2,609  | 2,552     | 2,508   | 3,188    | 3,374    | 2,936           |
| 1958 | 4,494                      | 5,173    | 5,198  | 5,120  | 4,904  | 5,437  | 5,294  | 4,999  | 4,111     | 3,805   | 3,833    | 4,108    | 4,681           |
| 1959 | 4,724                      | 4,749    | 4,302  | 3,627  | 3,389  | 3,982  | 3,744  | 3,426  | 3,230     | 3,272   | 3,670    | 3,577    | 3,813           |

1. Figures for 1947-56 are approximations reflecting adjustments, insofar as possible, for comparability with data beginning 1957 which are based on new definitions. Effective January 1957, persons on layoff with definite instructions to return to work within 30 days of layoff and persons waiting to start new wage and salary jobs within the following 30 days are classified as unemployed. Such persons had previously been classified as employed (with a job but not at work). Also, the small number of persons in school during the survey week and waiting to start new jobs are classified as not in the labor force instead of employed as formerly. For more detailed information, see *Monthly Report On The Labor Force: February 1957*, pp. 5ff. (Current Population Reports—Series P-57, No. 176).

Source: U.S. Department of Commerce, Bureau of the Census (effective July 1959, labor force statistics are published by the U.S. Department of Labor, Bureau of Labor Statistics).

## Production of Inorganic Chemicals, 1957-58: Revised Data for Page S-24

| Product                                                                                          | 1957    |          |         |         |         |         |         |         |           |         |          |          | Monthly average |
|--------------------------------------------------------------------------------------------------|---------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|-----------------|
|                                                                                                  | January | February | March   | April   | May     | June    | July    | August  | September | October | November | December |                 |
| Acetylene..... mil. of cu. ft.                                                                   | 867     | 782      | 849     | 898     | 852     | 824     | 861     | 897     | 929       | 923     | 920      | 937      | 878             |
| Ammonia, synthetic anhydrous (commercial)..... thous. of short tons                              | 302.8   | 295.5    | 322.4   | 321.2   | 334.5   | 309.1   | 294.0   | 295.1   | 292.6     | 327.5   | 315.3    | 322.8    | 311.0           |
| Calcium carbide (commercial)..... do.                                                            | 89.3    | 77.8     | 86.3    | 87.4    | 81.1    | 74.8    | 83.0    | 87.6    | 88.9      | 86.6    | 86.5     | 87.0     | 84.7            |
| Carbon dioxide, liquid, gas, and solid..... do.                                                  | 51.1    | 49.8     | 56.2    | 61.8    | 78.4    | 85.0    | 96.6    | 93.0    | 72.8      | 65.8    | 55.3     | 55.5     | 68.7            |
| Chlorine gas..... do.                                                                            | 336.7   | 293.8    | 329.0   | 330.3   | 345.1   | 331.4   | 335.2   | 325.4   | 332.0     | 340.3   | 324.1    | 324.4    | 329.0           |
| Hydrochloric acid (100% HCl)..... do.                                                            | 77.4    | 75.5     | 82.9    | 78.8    | 77.2    | 74.9    | 77.2    | 79.6    | 78.4      | 83.8    | 81.2     | 80.8     | 79.0            |
| Nitric acid (100% HNO <sub>3</sub> )..... do.                                                    | 236.5   | 229.8    | 250.8   | 245.8   | 253.1   | 212.2   | 212.8   | 235.7   | 221.6     | 254.6   | 234.7    | 255.9    | 237.0           |
| Oxygen (high purity)..... mil. of cu. ft.                                                        | 2,968   | 2,273    | 2,714   | 2,691   | 2,817   | 2,582   | 2,588   | 2,844   | 2,874     | 3,025   | 2,849    | 2,661    | 2,741           |
| Phosphoric acid (100% P <sub>2</sub> O <sub>5</sub> )..... thous. of short tons                  | 123.0   | 127.9    | 138.7   | 129.1   | 139.0   | 122.2   | 123.6   | 128.7   | 137.2     | 141.7   | 131.4    | 126.7    | 130.8           |
| Sodium carbonate (soda ash), synthetic (58% Na <sub>2</sub> O)..... thous. of short tons         | 379.5   | 376.7    | 414.9   | 403.7   | 400.7   | 377.2   | 358.7   | 391.6   | 372.8     | 406.2   | 404.1    | 372.6    | 388.2           |
| Sodium bichromate and chromate..... do.                                                          | 9.3     | 8.9      | 9.6     | 9.9     | 9.6     | 9.3     | 6.3     | 8.0     | 8.5       | 9.0     | 8.7      | 9.5      | 8.9             |
| Sodium hydroxide (100% NaOH)..... do.                                                            | 367.4   | 323.7    | 355.8   | 362.5   | 379.7   | 358.3   | 364.1   | 355.3   | 368.6     | 376.2   | 362.6    | 362.1    | 361.3           |
| Sodium silicate (soluble silicate glass), anhydrous..... thous. of short tons                    | 55.9    | 50.8     | 54.5    | 53.1    | 55.5    | 48.5    | 41.2    | 46.0    | 53.9      | 58.5    | 47.7     | 43.3     | 50.7            |
| Sodium sulphates (anhydrous, refined; Glauber's salt; crude salt cake)..... thous. of short tons | 91.5    | 86.6     | 95.7    | 91.8    | 92.0    | 83.7    | 79.0    | 82.6    | 79.0      | 91.1    | 88.7     | 84.3     | 87.2            |
| Sulfuric acid (100% H <sub>2</sub> SO <sub>4</sub> )..... do.                                    | 1,420.7 | 1,353.3  | 1,463.1 | 1,395.1 | 1,435.9 | 1,320.9 | 1,297.5 | 1,318.7 | 1,362.8   | 1,446.6 | 1,331.7  | 1,313.3  | 1,371.6         |
|                                                                                                  | 1958    |          |         |         |         |         |         |         |           |         |          |          |                 |
| Acetylene..... mil. of cu. ft.                                                                   | 877     | 736      | 836     | 712     | 755     | 756     | 748     | 828     | 942       | 1,037   | 988      | 1,024    | 853             |
| Ammonia, synthetic anhydrous (commercial)..... thous. of short tons                              | 330.3   | 290.4    | 347.6   | 337.1   | 359.7   | 341.6   | 290.4   | 281.9   | 305.2     | 326.5   | 334.2    | 324.9    | 323.2           |
| Calcium carbide (commercial)..... do.                                                            | 81.5    | 66.2     | 75.8    | 70.5    | 73.5    | 59.7    | 63.4    | 72.4    | 76.5      | 81.8    | 88.3     | 92.8     | 75.2            |
| Carbon dioxide, liquid, gas, and solid..... do.                                                  | 52.7    | 47.5     | 56.3    | 60.2    | 71.5    | 81.9    | 90.3    | 89.6    | 74.2      | 68.2    | 56.4     | 56.8     | 67.1            |
| Chlorine gas..... do.                                                                            | 317.1   | 267.5    | 288.8   | 277.5   | 287.9   | 279.6   | 283.1   | 293.5   | 303.8     | 335.1   | 335.4    | 335.2    | 300.4           |
| Hydrochloric acid (100% HCl)..... do.                                                            | 77.7    | 66.3     | 67.7    | 67.2    | 69.7    | 65.9    | 64.5    | 67.3    | 68.2      | 78.0    | 79.0     | 76.9     | 70.7            |
| Nitric acid (100% HNO <sub>3</sub> )..... do.                                                    | 252.1   | 213.4    | 244.1   | 236.6   | 209.5   | 175.1   | 191.8   | 197.1   | 226.8     | 254.5   | 258.1    | 245.0    | 225.3           |
| Oxygen (high purity)..... mil. of cu. ft.                                                        | 2,700   | 2,470    | 2,733   | 2,432   | 2,722   | 2,823   | 2,665   | 3,086   | 3,291     | 3,725   | 3,676    | 3,765    | 3,007           |
| Phosphoric acid (100% P <sub>2</sub> O <sub>5</sub> )..... thous. of short tons                  | 142.5   | 133.9    | 153.7   | 156.2   | 152.5   | 138.5   | 138.5   | 131.4   | 136.2     | 143.1   | 142.5    | 141.4    | 142.5           |
| Sodium carbonate (soda ash), synthetic (58% Na <sub>2</sub> O)..... thous. of short tons         | 362.8   | 346.4    | 373.7   | 340.0   | 346.0   | 338.4   | 345.5   | 375.7   | 362.4     | 393.9   | 378.1    | 361.4    | 360.3           |
| Sodium bichromate and chromate..... do.                                                          | 8.8     | 7.3      | 8.1     | 6.5     | 8.8     | 7.7     | 4.2     | 7.9     | 9.8       | 9.9     | 9.8      | 8.9      | 8.2             |
| Sodium hydroxide (100% NaOH)..... do.                                                            | 345.4   | 300.3    | 325.2   | 311.7   | 321.0   | 310.6   | 309.2   | 325.8   | 329.7     | 367.8   | 374.0    | 372.8    | 332.8           |
| Sodium silicate (soluble silicate glass), anhydrous..... thous. of short tons                    | 39.1    | 39.4     | 45.1    | 38.2    | 34.4    | 33.1    | 30.9    | 40.3    | 37.8      | 46.0    | 49.4     | 43.9     | 39.7            |
| Sodium sulphates (anhydrous, refined; Glauber's salt; crude salt cake)..... thous. of short tons | 83.1    | 73.1     | 78.4    | 73.0    | 73.7    | 66.0    | 69.4    | 76.8    | 89.4      | 87.0    | 85.6     | 86.1     | 78.5            |
| Sulfuric acid (100% H <sub>2</sub> SO <sub>4</sub> )..... do.                                    | 1,358.5 | 1,222.3  | 1,373.3 | 1,302.9 | 1,315.4 | 1,225.1 | 1,218.2 | 1,242.1 | 1,262.6   | 1,455.6 | 1,479.5  | 1,494.8  | 1,329.2         |

Source: U.S. Department of Commerce, Bureau of the Census.

## Natural Gas Sales and Revenue from Sales, 1952-59: Revised Data for Page S-26

| Year and quarter    | Total sales to consumers (millions of therms) | Total revenue from sales to consumers (thousands of dollars) | Year and quarter    | Total sales to consumers (millions of therms) | Total revenue from sales to consumers (thousands of dollars) |
|---------------------|-----------------------------------------------|--------------------------------------------------------------|---------------------|-----------------------------------------------|--------------------------------------------------------------|
|                     |                                               |                                                              |                     |                                               |                                                              |
| 1952:               |                                               |                                                              | 1956:               |                                               |                                                              |
| First quarter.....  | 14,889                                        | 652,317                                                      | First quarter.....  | 21,895                                        | 1,178,801                                                    |
| Second quarter..... | 11,104                                        | 435,986                                                      | Second quarter..... | 16,459                                        | 789,854                                                      |
| Third quarter.....  | 9,517                                         | 315,790                                                      | Third quarter.....  | 13,511                                        | 568,005                                                      |
| Fourth quarter..... | 13,471                                        | 550,696                                                      | Fourth quarter..... | 17,557                                        | 882,515                                                      |
| Annual total.....   | 48,981                                        | 1,959,240                                                    | Annual total.....   | 69,422                                        | 3,419,175                                                    |
| 1953:               |                                               |                                                              | 1957:               |                                               |                                                              |
| First quarter.....  | 16,150                                        | 755,651                                                      | First quarter.....  | 23,450                                        | 1,303,769                                                    |
| Second quarter..... | 12,446                                        | 523,308                                                      | Second quarter..... | 17,208                                        | 860,750                                                      |
| Third quarter.....  | 10,292                                        | 370,568                                                      | Third quarter.....  | 14,506                                        | 610,556                                                      |
| Fourth quarter..... | 13,912                                        | 597,234                                                      | Fourth quarter..... | 19,486                                        | 1,018,915                                                    |
| Annual total.....   | 52,800                                        | 2,246,761                                                    | Annual total.....   | 74,649                                        | 3,793,990                                                    |
| 1954:               |                                               |                                                              | 1958:               |                                               |                                                              |
| First quarter.....  | 17,936                                        | 886,850                                                      | First quarter.....  | 25,268                                        | 1,490,592                                                    |
| Second quarter..... | 13,204                                        | 578,049                                                      | Second quarter..... | 21,653                                        | 1,246,140                                                    |
| Third quarter.....  | 11,238                                        | 413,882                                                      | Third quarter.....  | 14,501                                        | 672,059                                                      |
| Fourth quarter..... | 15,233                                        | 694,628                                                      | Fourth quarter..... | 20,385                                        | 1,110,752                                                    |
| Annual total.....   | 57,611                                        | 2,573,409                                                    | Annual total.....   | 77,807                                        | 4,219,543                                                    |
| 1955:               |                                               |                                                              | 1959:               |                                               |                                                              |
| First quarter.....  | 19,783                                        | 1,020,424                                                    | First quarter.....  | 27,604                                        | 1,687,147                                                    |
| Second quarter..... | 14,409                                        | 649,769                                                      | Second quarter..... | 19,984                                        | 1,053,776                                                    |
| Third quarter.....  | 12,221                                        | 481,469                                                      | Third quarter.....  | 15,618                                        | 735,695                                                      |
| Fourth quarter..... | 16,595                                        | 815,428                                                      | Fourth quarter..... |                                               |                                                              |
| Annual total.....   | 63,008                                        | 2,967,091                                                    | Annual total.....   |                                               |                                                              |

1. Annual total reflects revisions not available on a quarterly basis.

2. Revisions for 1958 (1st and 2d quarters, respectively) for other items are as follows: Customers (thousands)—total, 27,842; 27,667; residential, 25,583; 25,472; industrial and commercial, 2,226; 2,163; sales to consumers (millions of therms)—residential, 11,825; 5,605; industrial and commercial, 12,407; 11,341; revenue from sales (thousands of dollars)—residential, 966,518; 526,355; industrial and commercial, 492,876; 399,492.

Source: American Gas Association.

# Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1959 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.25) contains monthly (or quarterly) data for the years 1955 through 1958 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1955. Series added or significantly revised since publication of the 1959 BUSINESS STATISTICS are indicated by an asterisk (\*) and a dagger (†), respectively; certain revisions for 1958 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1959 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |       |       |     |      |      |        |           |         |          |          |         | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                                                                             | February | March | April | May | June | July | August | September | October | November | December | January | February | March |  |

## GENERAL BUSINESS INDICATORS

| NATIONAL INCOME AND PRODUCT                                                   |       |  |  |  |       |  |  |  |  |       |  |  |  |       |
|-------------------------------------------------------------------------------|-------|--|--|--|-------|--|--|--|--|-------|--|--|--|-------|
| Seasonally adjusted quarterly totals at annual rates:                         |       |  |  |  |       |  |  |  |  |       |  |  |  |       |
| National income, total..... bil. of dol.                                      | 389.4 |  |  |  | 403.9 |  |  |  |  | 398.2 |  |  |  |       |
| Compensation of employees, total..... do.                                     | 269.9 |  |  |  | 278.9 |  |  |  |  | 279.3 |  |  |  | 281.6 |
| Wages and salaries, total..... do.                                            | 250.9 |  |  |  | 259.4 |  |  |  |  | 259.5 |  |  |  | 261.5 |
| Private..... do.                                                              | 206.2 |  |  |  | 214.0 |  |  |  |  | 213.5 |  |  |  | 214.8 |
| Military..... do.                                                             | 9.8   |  |  |  | 9.8   |  |  |  |  | 9.8   |  |  |  | 9.8   |
| Government civilian..... do.                                                  | 34.8  |  |  |  | 35.6  |  |  |  |  | 36.3  |  |  |  | 36.9  |
| Supplements to wages and salaries..... do.                                    | 19.0  |  |  |  | 19.6  |  |  |  |  | 19.8  |  |  |  | 20.0  |
| Proprietors' income, total <sup>o</sup> ..... do.                             | 46.9  |  |  |  | 46.6  |  |  |  |  | 45.1  |  |  |  | 46.7  |
| Business and professional <sup>o</sup> ..... do.                              | 33.7  |  |  |  | 34.5  |  |  |  |  | 34.8  |  |  |  | 35.1  |
| Farm..... do.                                                                 | 13.2  |  |  |  | 12.1  |  |  |  |  | 10.3  |  |  |  | 11.6  |
| Rental income of persons..... do.                                             | 12.0  |  |  |  | 12.0  |  |  |  |  | 12.0  |  |  |  | 12.0  |
| Corporate profits and inventory valuation adjustment, total..... bil. of dol. | 45.5  |  |  |  | 51.0  |  |  |  |  | 46.0  |  |  |  |       |
| Corporate profits before tax, total..... do.                                  | 46.5  |  |  |  | 52.6  |  |  |  |  | 46.4  |  |  |  |       |
| Corporate profits tax liability..... do.                                      | 22.6  |  |  |  | 25.6  |  |  |  |  | 22.6  |  |  |  |       |
| Corporate profits after tax..... do.                                          | 23.8  |  |  |  | 27.0  |  |  |  |  | 23.8  |  |  |  |       |
| Inventory valuation adjustment..... do.                                       | - .9  |  |  |  | - 1.6 |  |  |  |  | - .3  |  |  |  |       |
| Net interest..... do.                                                         | 15.1  |  |  |  | 15.4  |  |  |  |  | 15.8  |  |  |  | 16.1  |
| Gross national product, total..... do.                                        | 470.4 |  |  |  | 484.8 |  |  |  |  | 478.6 |  |  |  | 483.5 |
| Personal consumption expenditures, total..... do.                             | 303.9 |  |  |  | 311.2 |  |  |  |  | 313.3 |  |  |  | 317.0 |
| Durable goods..... do.                                                        | 41.3  |  |  |  | 44.1  |  |  |  |  | 43.6  |  |  |  | 42.8  |
| Nondurable goods..... do.                                                     | 145.3 |  |  |  | 147.7 |  |  |  |  | 148.0 |  |  |  | 150.1 |
| Services..... do.                                                             | 117.4 |  |  |  | 119.4 |  |  |  |  | 121.6 |  |  |  | 124.1 |
| Gross private domestic investment, total..... do.                             | 70.0  |  |  |  | 77.7  |  |  |  |  | 67.0  |  |  |  | 69.7  |
| New construction..... do.                                                     | 39.7  |  |  |  | 41.0  |  |  |  |  | 41.0  |  |  |  | 39.2  |
| Producers' durable equipment..... do.                                         | 23.9  |  |  |  | 26.9  |  |  |  |  | 27.0  |  |  |  | 27.5  |
| Change in business inventories..... do.                                       | 6.3   |  |  |  | 10.7  |  |  |  |  | - 1.0 |  |  |  | 3.0   |
| Net exports of goods and services..... do.                                    | - .9  |  |  |  | - 1.8 |  |  |  |  | 0     |  |  |  | - .6  |
| Exports..... do.                                                              | 21.5  |  |  |  | 22.1  |  |  |  |  | 24.1  |  |  |  | 23.4  |
| Imports..... do.                                                              | 22.4  |  |  |  | 23.9  |  |  |  |  | 24.1  |  |  |  | 24.1  |
| Government purchases of goods and services, total..... bil. of dol.           | 97.4  |  |  |  | 97.7  |  |  |  |  | 98.4  |  |  |  | 97.4  |
| Federal (less Government sales)..... do.                                      | 53.8  |  |  |  | 53.9  |  |  |  |  | 53.6  |  |  |  | 52.7  |
| National defense <sup>q</sup> ..... do.                                       | 45.8  |  |  |  | 46.2  |  |  |  |  | 45.9  |  |  |  | 45.3  |
| State and local..... do.                                                      | 43.6  |  |  |  | 43.8  |  |  |  |  | 44.8  |  |  |  | 44.7  |
| Personal income, total..... do.                                               | 371.8 |  |  |  | 381.1 |  |  |  |  | 381.0 |  |  |  | 386.8 |
| Less: Personal tax and nontax payments..... do.                               | 44.4  |  |  |  | 45.8  |  |  |  |  | 45.9  |  |  |  | 46.1  |
| Equals: Disposable personal income..... do.                                   | 327.4 |  |  |  | 335.3 |  |  |  |  | 335.1 |  |  |  | 340.8 |
| Personal savings <sup>§</sup> ..... do.                                       | 23.5  |  |  |  | 24.1  |  |  |  |  | 21.9  |  |  |  | 23.7  |
| <b>GNP in constant (1954) dollars</b>                                         |       |  |  |  |       |  |  |  |  |       |  |  |  |       |
| Gross national product, total..... bil. of dol.                               | 420.7 |  |  |  | 432.1 |  |  |  |  | 424.3 |  |  |  | 426.8 |
| Personal consumption expenditures, total..... do.                             | 282.3 |  |  |  | 288.3 |  |  |  |  | 288.8 |  |  |  | 291.1 |
| Durable goods..... do.                                                        | 38.8  |  |  |  | 41.2  |  |  |  |  | 40.6  |  |  |  | 40.2  |
| Nondurable goods..... do.                                                     | 137.3 |  |  |  | 139.7 |  |  |  |  | 139.4 |  |  |  | 140.7 |
| Services..... do.                                                             | 106.2 |  |  |  | 107.4 |  |  |  |  | 108.8 |  |  |  | 110.2 |
| Gross private domestic investment, total..... do.                             | 59.8  |  |  |  | 66.0  |  |  |  |  | 56.4  |  |  |  | 58.8  |
| New construction..... do.                                                     | 34.3  |  |  |  | 35.1  |  |  |  |  | 34.9  |  |  |  | 33.3  |
| Producers' durable equipment..... do.                                         | 19.8  |  |  |  | 21.3  |  |  |  |  | 22.1  |  |  |  | 22.7  |
| Change in business inventories..... do.                                       | 5.7   |  |  |  | 9.5   |  |  |  |  | - .6  |  |  |  | 2.8   |
| Net exports of goods and services..... do.                                    | - 2.7 |  |  |  | - 3.5 |  |  |  |  | - 1.9 |  |  |  | - 2.2 |
| Government purchases of goods and services, total..... bil. of dol.           | 81.3  |  |  |  | 81.4  |  |  |  |  | 81.0  |  |  |  | 79.1  |
| Federal..... do.                                                              | 44.9  |  |  |  | 45.0  |  |  |  |  | 44.1  |  |  |  | 42.7  |
| State and local..... do.                                                      | 36.4  |  |  |  | 36.4  |  |  |  |  | 36.9  |  |  |  | 36.3  |

\* Revised. <sup>o</sup>Includes inventory valuation adjustment. <sup>q</sup> Government sales are not deducted. <sup>§</sup>Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |       |       |       |       |       |        |           |         |          |          |         | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                                                                             | February | March | April | May   | June  | July  | August | September | October | November | December | January | February | March |  |
| <b>GENERAL BUSINESS INDICATORS—Continued</b>                                                                                |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| <b>PERSONAL INCOME, BY SOURCE</b>                                                                                           |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| Seasonally adjusted, at annual rates:                                                                                       |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| Total personal income..... bil. of dol.                                                                                     | 371.0    | 375.4 | 379.0 | 381.3 | 383.8 | 383.4 | 380.0  | 380.9     | 382.6   | 387.0    | 392.1    | 392.8   | 393.0    | 393.5 |  |
| Wage and salary disbursements, total..... do                                                                                | 250.1    | 254.0 | 257.3 | 259.8 | 261.7 | 261.5 | 258.8  | 259.2     | 259.2   | 261.1    | 265.4    | 268.1   | 268.8    | 269.0 |  |
| Commodity-producing industries, total..... do                                                                               | 103.5    | 106.3 | 108.6 | 109.8 | 110.9 | 109.9 | 106.8  | 106.8     | 106.4   | 107.5    | 111.1    | 113.0   | 112.7    | 112.1 |  |
| Manufacturing only..... do                                                                                                  | 81.7     | 83.8  | 85.4  | 86.7  | 87.7  | 86.9  | 84.0   | 84.4      | 83.6    | 84.2     | 87.6     | 89.3    | 89.0     | 88.7  |  |
| Distributive industries..... do                                                                                             | 66.0     | 66.6  | 66.9  | 67.5  | 68.0  | 68.4  | 68.3   | 68.3      | 68.5    | 68.6     | 68.8     | 69.5    | 69.7     | 69.8  |  |
| Service industries..... do                                                                                                  | 36.0     | 36.4  | 36.8  | 37.1  | 37.2  | 37.3  | 37.6   | 37.8      | 38.0    | 38.3     | 38.6     | 38.7    | 39.0     | 39.0  |  |
| Government..... do                                                                                                          | 44.7     | 44.8  | 45.0  | 45.4  | 45.6  | 45.9  | 46.0   | 46.2      | 46.4    | 46.7     | 46.9     | 46.9    | 47.4     | 48.1  |  |
| Other labor income..... do                                                                                                  | 9.7      | 9.8   | 9.9   | 9.9   | 10.0  | 10.1  | 10.1   | 10.2      | 10.2    | 10.3     | 10.3     | 10.4    | 10.4     | 10.4  |  |
| Proprietors' income:                                                                                                        |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| Business and professional..... do                                                                                           | 33.7     | 34.0  | 34.3  | 34.5  | 34.7  | 34.9  | 34.9   | 34.8      | 35.0    | 35.1     | 35.2     | 35.4    | 35.4     | 35.4  |  |
| Farm..... do                                                                                                                | 13.2     | 12.9  | 12.2  | 12.0  | 12.1  | 11.4  | 10.0   | 9.6       | 10.5    | 11.6     | 12.6     | 11.6    | 10.7     | 10.3  |  |
| Rental income of persons..... do                                                                                            | 12.0     | 12.0  | 12.0  | 12.0  | 12.0  | 12.0  | 12.0   | 12.0      | 12.0    | 12.0     | 12.0     | 12.1    | 12.2     | 12.2  |  |
| Dividends..... do                                                                                                           | 12.8     | 12.8  | 12.9  | 13.0  | 13.1  | 13.2  | 13.4   | 13.5      | 13.6    | 13.7     | 13.5     | 13.6    | 13.6     | 13.6  |  |
| Personal interest income..... do                                                                                            | 21.3     | 21.6  | 21.8  | 22.0  | 22.2  | 22.4  | 22.7   | 23.0      | 23.3    | 23.5     | 23.8     | 24.1    | 24.3     | 24.6  |  |
| Transfer payments..... do                                                                                                   | 26.4     | 26.6  | 26.9  | 26.4  | 26.4  | 26.3  | 26.5   | 27.0      | 27.2    | 28.0     | 27.7     | 27.2    | 27.3     | 27.6  |  |
| Less personal contributions for social insur..... do                                                                        | 8.1      | 8.2   | 8.3   | 8.3   | 8.4   | 8.4   | 8.4    | 8.4       | 8.4     | 8.4      | 8.5      | 9.7     | 9.7      | 9.7   |  |
| Total nonagricultural income..... do                                                                                        | 353.8    | 358.5 | 362.7 | 365.3 | 367.8 | 368.2 | 366.3  | 367.5     | 368.1   | 371.5    | 375.4    | 377.1   | 378.2    | 379.1 |  |
| <b>NEW PLANT AND EQUIPMENT EXPENDITURES</b>                                                                                 |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| Unadjusted quarterly totals:                                                                                                |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| All industries..... mil. of dol.                                                                                            |          | 6,905 |       |       | 8,323 |       |        | 8,321     |         |          | 8,994    | 7,947   | 9,464    |       |  |
| Manufacturing..... do                                                                                                       |          | 2,456 |       |       | 3,021 |       |        | 3,019     |         |          | 3,571    | 3,046   | 3,727    |       |  |
| Durable goods industries..... do                                                                                            |          | 1,144 |       |       | 1,450 |       |        | 1,437     |         |          | 1,742    | 1,494   | 1,836    |       |  |
| Nondurable goods industries..... do                                                                                         |          | 1,312 |       |       | 1,571 |       |        | 1,582     |         |          | 1,829    | 1,552   | 1,891    |       |  |
| Mining..... do                                                                                                              |          | 213   |       |       | 243   |       |        | 256       |         |          | 275      | 214     | 260      |       |  |
| Railroads..... do                                                                                                           |          | 159   |       |       | 262   |       |        | 282       |         |          | 220      | 245     | 300      |       |  |
| Transportation, other than rail..... do                                                                                     |          | 408   |       |       | 527   |       |        | 540       |         |          | 547      | 546     | 618      |       |  |
| Public utilities..... do                                                                                                    |          | 1,199 |       |       | 1,474 |       |        | 1,480     |         |          | 1,514    | 1,191   | 1,525    |       |  |
| Commercial and other..... do                                                                                                |          | 2,470 |       |       | 2,796 |       |        | 2,744     |         |          | 2,867    | 2,705   | 3,034    |       |  |
| Seasonally adjusted quarterly totals at annual rates:                                                                       |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| All industries..... bil. of dol.                                                                                            |          | 30.62 |       |       | 32.51 |       |        | 33.35     |         |          | 33.58    | 35.32   | 36.91    |       |  |
| Manufacturing..... do                                                                                                       |          | 11.20 |       |       | 11.80 |       |        | 12.25     |         |          | 12.87    | 13.89   | 14.57    |       |  |
| Durable goods industries..... do                                                                                            |          | 5.26  |       |       | 5.74  |       |        | 5.83      |         |          | 6.16     | 6.88    | 7.23     |       |  |
| Nondurable goods industries..... do                                                                                         |          | 5.94  |       |       | 6.06  |       |        | 6.42      |         |          | 6.71     | 7.01    | 7.34     |       |  |
| Mining..... do                                                                                                              |          | .95   |       |       | .94   |       |        | 1.01      |         |          | 1.04     | .96     | 1.01     |       |  |
| Railroads..... do                                                                                                           |          | .63   |       |       | 1.00  |       |        | 1.28      |         |          | .85      | .99     | 1.13     |       |  |
| Transportation, other than rail..... do                                                                                     |          | 1.71  |       |       | 2.08  |       |        | 2.17      |         |          | 2.15     | 2.26    | 2.43     |       |  |
| Public utilities..... do                                                                                                    |          | 5.80  |       |       | 5.82  |       |        | 5.58      |         |          | 5.48     | 5.80    | 6.02     |       |  |
| Commercial and other..... do                                                                                                |          | 10.33 |       |       | 10.87 |       |        | 11.06     |         |          | 11.19    | 11.42   | 11.75    |       |  |
| <b>FARM INCOME AND MARKETINGS</b>                                                                                           |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| Cash receipts from farming, including Government payments, total..... mil. of dol.                                          | 2,255    | 2,133 | 2,200 | 2,205 | 2,336 | 2,676 | 2,605  | 3,270     | 3,748   | 3,795    | 3,277    | 2,768   | 2,106    |       |  |
| Farm marketings and CCC loans, total..... do                                                                                | 2,221    | 2,107 | 2,179 | 2,180 | 2,308 | 2,582 | 2,573  | 3,240     | 3,508   | 3,654    | 3,224    | 2,717   | 2,072    |       |  |
| Crops..... do                                                                                                               | 847      | 596   | 616   | 637   | 819   | 1,116 | 1,132  | 1,571     | 1,855   | 2,118    | 1,728    | 1,310   | 728      |       |  |
| Livestock and products, total <sup>†</sup> ..... do                                                                         | 1,374    | 1,511 | 1,563 | 1,543 | 1,489 | 1,466 | 1,441  | 1,669     | 1,733   | 1,536    | 1,496    | 1,407   | 1,344    |       |  |
| Dairy products..... do                                                                                                      | 348      | 388   | 390   | 427   | 398   | 385   | 376    | 369       | 379     | 362      | 410      | 381     | 368      |       |  |
| Meat animals..... do                                                                                                        | 778      | 855   | 921   | 859   | 853   | 829   | 817    | 1,035     | 1,066   | 894      | 811      | 791     | 750      |       |  |
| Poultry and eggs..... do                                                                                                    | 222      | 248   | 221   | 220   | 207   | 230   | 229    | 248       | 269     | 264      | 253      | 208     | 200      |       |  |
| Indexes of cash receipts from marketings and CCC loans, unadjusted:                                                         |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| All commodities..... 1947-49=100..... do                                                                                    | 91       | 87    | 89    | 90    | 95    | 106   | 106    | 133       | 148     | 150      | 132      | 112     | 84       |       |  |
| Crops..... do                                                                                                               | 79       | 56    | 57    | 59    | 76    | 104   | 106    | 147       | 174     | 197      | 161      | 122     | 66       |       |  |
| Livestock and products..... do                                                                                              | 101      | 111   | 115   | 113   | 109   | 108   | 106    | 122       | 127     | 113      | 110      | 103     | 99       |       |  |
| Indexes of volume of farm marketings, unadjusted:                                                                           |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| All commodities..... 1947-49=100..... do                                                                                    | 103      | 96    | 96    | 99    | 108   | 121   | 120    | 147       | 171     | 175      | 159      | 131     | 101      |       |  |
| Crops..... do                                                                                                               | 90       | 58    | 53    | 57    | 80    | 114   | 114    | 157       | 198     | 223      | 190      | 139     | 78       |       |  |
| Livestock and products..... do                                                                                              | 113      | 123   | 129   | 131   | 129   | 128   | 124    | 139       | 152     | 139      | 136      | 125     | 118      |       |  |
| <b>INDUSTRIAL PRODUCTION †</b>                                                                                              |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| <i>Revised Federal Reserve Index of Physical Volume</i>                                                                     |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| Unadjusted, total index (including utilities) † 1957=100.....                                                               | 103      | 105   | 107   | 109   | 110   | 102   | 103    | 105       | 105     | 104      | 107      | 111     | 111      | 110   |  |
| By industry:                                                                                                                |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| Manufacturing, total..... do                                                                                                | 103      | 106   | 108   | 109   | 111   | 102   | 103    | 105       | 106     | 104      | 107      | 111     | 112      | 111   |  |
| Durable manufactures..... do                                                                                                | 100      | 104   | 106   | 109   | 111   | 99    | 93     | 97        | 98      | 97       | 107      | 111     | 112      | 111   |  |
| Nondurable manufactures..... do                                                                                             | 107      | 108   | 110   | 110   | 111   | 106   | 115    | 116       | 117     | 113      | 107      | 111     | 112      | 112   |  |
| Mining..... do                                                                                                              | 96       | 95    | 97    | 100   | 100   | 90    | 92     | 91        | 92      | 96       | 98       | 96      | 95       | 93    |  |
| Utilities..... do                                                                                                           |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| By market grouping:                                                                                                         |          |       |       |       |       |       |        |           |         |          |          |         |          |       |  |
| Final products, total..... do                                                                                               | 104      | 104   | 106   | 107   | 108   | 105   | 109    | 110       | 112     | 106      | 106      | 111     | 112      | 111   |  |
| Consumer goods..... do                                                                                                      | 108      | 108   | 109   | 109   | 111   | 107   | 113    | 114       | 117     | 109      | 108      | 115     | 116      | 114   |  |
| Automotive and home goods..... do                                                                                           | 111      | 114   | 113   | 113   | 115   | 107   | 99     | 107       | 121     | 101      | 111      | 124     | 126      | 123   |  |
| Apparel and staples..... do                                                                                                 | 107      | 106   | 108   | 108   | 110   | 107   | 117    | 117       | 116     | 112      | 108      | 112     | 112      | 111   |  |
| Equipment, including defense..... do                                                                                        | 95       | 97    | 99    | 101   | 103   | 101   | 100    | 102       | 101     | 100      | 103      | 104     | 104      | 105   |  |
| Materials..... do                                                                                                           | 103      | 106   | 109   | 110   | 111   | 99    | 97     | 100       | 99      | 102      | 108      | 110     | 110      | 110   |  |
| Durable goods materials..... do                                                                                             | 101      | 106   | 109   | 112   | 114   | 97    | 88     | 91        | 90      | 94       | 107      | 110     | 110      | 109   |  |
| Nondurable materials..... do                                                                                                | 105      | 106   | 109   | 108   | 108   | 101   | 107    | 109       | 109     | 109      | 108      | 110     | 111      | 112   |  |

† Revised. ‡ Preliminary. 1 Estimates for January-March 1960 based on anticipated capital expenditures of business. 2 Estimates for April-June 1960 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1960, and comparative data for 1957-59, appear on p. 16 of the March 1960 SURVEY. † Includes data not shown separately. ‡ Revised series. In addition to new market groupings and expanded coverage to include utilities and a number of new items, the revised index incorporates major statistical revisions such as (1) adjustments to recent benchmark data, (2) refinements of estimating procedures, (3) development of new seasonal factors, (4) adoption of the latest (1957) standard industry classification, and (5) publication of data on a more recent comparison base period, 1957=100. For figures back to January 1955 for total and summary groups (seasonally adjusted), see p. 6 of the January 1960 SURVEY; for other information and earlier figures, see the December 1959 Federal Reserve Bulletin and the forthcoming separate Federal Reserve publication, "Industrial Production: 1959 Revision."

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |       |       |     |      |      |        |           |         |          |          | 1960    |          |       |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|
|                                                                                                                             | February | March | April | May | June | July | August | September | October | November | December | January | February | March |

GENERAL BUSINESS INDICATORS—Continued

| INDUSTRIAL PRODUCTION—Continued                                      |     |     |     |     |     |     |       |       |       |       |       |       |       |       |
|----------------------------------------------------------------------|-----|-----|-----|-----|-----|-----|-------|-------|-------|-------|-------|-------|-------|-------|
| Revised Fed. Reserve Index of Physical Volume—Con.                   |     |     |     |     |     |     |       |       |       |       |       |       |       |       |
| Seasonally adjusted, total index (including utilities) †<br>1957=100 |     |     |     |     |     |     |       |       |       |       |       |       |       |       |
| By industry:                                                         |     |     |     |     |     |     |       |       |       |       |       |       |       |       |
| Manufacturing, total.....do.....                                     | 102 | 104 | 107 | 109 | 110 | 108 | 103   | 103   | 102   | 103   | 109   | 111   | 110   | Ⓟ 109 |
| Durable manufactures ♀.....do.....                                   | 98  | 101 | 105 | 109 | 110 | 105 | 98    | 97    | 95    | 96    | 107   | 111   | Ⓟ 109 | Ⓟ 108 |
| Primary metals.....do.....                                           | 102 | 109 | 113 | 122 | 118 | 81  | Ⓝ 47  | 45    | Ⓝ 44  | 79    | 114   | Ⓝ 116 | Ⓝ 109 | Ⓝ 108 |
| Iron and steel.....do.....                                           | 103 | 112 | 117 | 124 | 119 | 71  | Ⓝ 31  | 30    | Ⓝ 31  | 76    | 119   | Ⓝ 119 | Ⓝ 113 | Ⓝ 110 |
| Fabricated metal products.....do.....                                | 99  | 101 | 104 | 109 | 112 | 111 | 106   | 106   | 99    | 95    | 105   | Ⓝ 109 | Ⓝ 109 | Ⓝ 109 |
| Structural metal parts.....do.....                                   | 98  | 99  | 103 | 106 | 109 | 108 | 100   | 99    | 92    | 91    | 100   | 104   | 104   | Ⓝ 103 |
| Machinery.....do.....                                                | 94  | 96  | 100 | 104 | 107 | 108 | Ⓝ 106 | Ⓝ 107 | Ⓝ 106 | 104   | 108   | 110   | Ⓝ 109 | Ⓝ 109 |
| Nonelectrical machinery.....do.....                                  | 90  | 93  | 97  | 101 | 104 | 105 | 103   | 104   | 103   | 102   | 103   | Ⓝ 104 | Ⓝ 104 | Ⓝ 105 |
| Electrical machinery.....do.....                                     | 100 | 100 | 103 | 107 | 110 | 113 | Ⓝ 110 | Ⓝ 111 | Ⓝ 110 | Ⓝ 106 | 105   | Ⓝ 118 | 115   | Ⓝ 115 |
| Transportation equipment ♀.....do.....                               | 96  | 99  | 102 | 104 | 105 | 106 | 102   | 98    | 98    | 79    | 93    | Ⓝ 108 | Ⓝ 107 | Ⓝ 104 |
| Motor vehicles and parts.....do.....                                 | 97  | 103 | 108 | 111 | 113 | 114 | 106   | 103   | 104   | 63    | 94    | Ⓝ 128 | Ⓝ 126 | Ⓝ 120 |
| Aircraft and other equipment.....do.....                             | 94  | 94  | 95  | 97  | 96  | 96  | 96    | 93    | 91    | 91    | 90    | 88    | Ⓝ 88  | Ⓝ 87  |
| Instruments and related products.....do.....                         | 103 | 105 | 106 | 110 | 114 | 115 | 116   | 117   | 118   | 119   | 120   | 118   | Ⓝ 117 | Ⓝ 118 |
| Clay, glass, and stone products.....do.....                          | 101 | 106 | 111 | 112 | 116 | 118 | 115   | 112   | 111   | 110   | 111   | 110   | 110   | Ⓝ 107 |
| Lumber and products.....do.....                                      | 109 | 112 | 115 | 118 | 112 | 117 | Ⓝ 114 | Ⓝ 113 | 111   | 112   | 115   | Ⓝ 115 | 115   | ----- |
| Furniture and fixtures.....do.....                                   | 109 | 110 | 112 | 116 | 117 | 120 | 116   | 115   | 116   | Ⓝ 118 | 120   | Ⓝ 121 | Ⓝ 119 | Ⓝ 116 |
| Miscellaneous manufactures.....do.....                               | 102 | 104 | 107 | 109 | 110 | 113 | 111   | 111   | 111   | 111   | 111   | Ⓝ 112 | Ⓝ 111 | Ⓝ 113 |
| Nondurable manufactures.....do.....                                  | 107 | 107 | 110 | 111 | 111 | 113 | 113   | 113   | 111   | 111   | 112   | 113   | 112   | Ⓝ 112 |
| Textile mill products.....do.....                                    | 108 | 111 | 114 | 115 | 119 | 121 | 117   | 114   | 111   | 111   | Ⓝ 111 | 112   | 111   | ----- |
| Apparel products.....do.....                                         | 112 | 114 | 120 | 122 | 122 | 122 | 121   | 121   | 122   | 125   | 126   | 124   | 122   | ----- |
| Leather and products.....do.....                                     | 103 | 101 | 107 | 113 | 107 | 110 | 107   | Ⓝ 105 | 104   | 104   | 105   | 106   | ----- | ----- |
| Paper and products.....do.....                                       | 109 | 107 | 112 | 112 | 110 | 114 | 113   | 114   | 114   | 109   | 113   | Ⓝ 115 | 113   | ----- |
| Printing and publishing.....do.....                                  | 102 | 102 | 104 | 104 | 104 | 106 | 107   | 108   | 107   | 108   | 109   | 109   | 109   | Ⓝ 109 |
| Newspapers.....do.....                                               | 100 | 100 | 104 | 103 | 101 | 106 | 107   | 106   | 105   | 104   | 107   | 106   | 105   | ----- |
| Chemicals and products.....do.....                                   | 108 | 110 | 113 | 115 | 116 | 117 | 117   | 119   | 117   | 118   | 119   | 119   | 117   | ----- |
| Industrial chemicals.....do.....                                     | 109 | 112 | 115 | 117 | 122 | 123 | 123   | 125   | 122   | 123   | 124   | Ⓝ 124 | ----- | ----- |
| Petroleum products.....do.....                                       | 102 | 108 | 104 | 105 | 108 | 108 | 107   | 106   | 106   | 105   | 102   | 102   | Ⓝ 101 | Ⓝ 104 |
| Rubber and plastics products.....do.....                             | 113 | 112 | 104 | 105 | 117 | 128 | 120   | 120   | 115   | 113   | 116   | 117   | ----- | ----- |
| Foods and beverages.....do.....                                      | 105 | 104 | 107 | 108 | 106 | 105 | 108   | 108   | 106   | 107   | 107   | Ⓝ 109 | 108   | ----- |
| Food manufactures.....do.....                                        | 105 | 105 | 107 | 108 | 106 | 105 | 107   | 107   | 105   | 107   | 108   | Ⓝ 109 | 108   | ----- |
| Beverages.....do.....                                                | 104 | 102 | 110 | 109 | 102 | 103 | 114   | 113   | 108   | 105   | 104   | 109   | ----- | ----- |
| Tobacco products.....do.....                                         | 112 | 107 | 119 | 110 | 102 | 117 | 114   | 111   | 114   | 111   | Ⓝ 115 | 114   | ----- | ----- |
| Mining.....do.....                                                   | 96  | 95  | 98  | 99  | 98  | 94  | 91    | Ⓝ 91  | 91    | 96    | 99    | 97    | Ⓝ 95  | Ⓝ 93  |
| Coal.....do.....                                                     | 87  | 82  | 84  | 89  | 83  | 71  | 72    | 74    | 76    | 87    | 94    | 91    | 84    | Ⓝ 86  |
| Crude oil and natural gas.....do.....                                | 96  | 97  | 99  | 100 | 100 | 99  | 98    | 98    | Ⓝ 99  | 100   | 100   | 98    | Ⓝ 96  | Ⓝ 94  |
| Crude oil.....do.....                                                | 97  | 97  | 100 | 101 | 101 | 98  | 97    | 97    | 98    | 99    | 98    | 97    | Ⓝ 96  | Ⓝ 94  |
| Metal mining.....do.....                                             | 101 | 101 | 99  | 102 | 94  | 73  | 48    | 39    | 42    | 68    | Ⓝ 80  | Ⓝ 87  | Ⓝ 93  | ----- |
| Stone and earth minerals.....do.....                                 | 101 | 103 | 109 | 109 | 109 | 111 | 111   | 109   | 108   | 110   | 113   | 108   | 105   | ----- |
| Utilities.....do.....                                                | 111 | 112 | 112 | 114 | 116 | 116 | Ⓝ 116 | 117   | Ⓝ 118 | Ⓝ 117 | Ⓝ 119 | 120   | 121   | Ⓝ 122 |
| Electric.....do.....                                                 | 110 | 111 | 112 | 114 | 117 | 118 | 117   | 119   | 117   | 119   | 119   | Ⓝ 119 | ----- | ----- |
| Gas.....do.....                                                      | 114 | 114 | 114 | 115 | 115 | 113 | Ⓝ 111 | Ⓝ 111 | Ⓝ 113 | Ⓝ 117 | Ⓝ 122 | ----- | ----- | ----- |
| By market grouping:                                                  |     |     |     |     |     |     |       |       |       |       |       |       |       |       |
| Final products, total.....do.....                                    | 102 | 103 | 106 | 108 | 108 | 109 | 109   | 109   | 109   | 106   | 109   | 112   | Ⓝ 110 | Ⓝ 110 |
| Consumer goods.....do.....                                           | 107 | 107 | 111 | 111 | 111 | 112 | 112   | 112   | 112   | 109   | 112   | 116   | Ⓝ 114 | Ⓝ 113 |
| Automotive and home goods.....do.....                                | 105 | 107 | 110 | 113 | 115 | 118 | 113   | 111   | 114   | 100   | 114   | 125   | Ⓝ 119 | Ⓝ 115 |
| Automotive products.....do.....                                      | 101 | 106 | 108 | 110 | 113 | 116 | 105   | 98    | 105   | 72    | 99    | Ⓝ 127 | Ⓝ 122 | Ⓝ 115 |
| Autos.....do.....                                                    | 93  | 102 | 108 | 110 | 112 | 113 | 97    | 89    | 98    | 48    | 87    | 134   | 125   | Ⓝ 113 |
| Auto parts and allied products.....do.....                           | 112 | 112 | 108 | 109 | 115 | 119 | 118   | 114   | 110   | 117   | 117   | Ⓝ 117 | 117   | ----- |
| Home goods ♀.....do.....                                             | 108 | 107 | 112 | 116 | 117 | 120 | 120   | Ⓝ 121 | 121   | 121   | 124   | Ⓝ 123 | 117   | ----- |
| Appliances, TV, and radios.....do.....                               | 106 | 103 | 110 | 115 | 115 | 119 | 121   | Ⓝ 125 | 124   | 126   | 133   | Ⓝ 130 | 117   | ----- |
| Furniture and rugs.....do.....                                       | 114 | 114 | 117 | 121 | 121 | 123 | 120   | 118   | 120   | 120   | 122   | 122   | 118   | ----- |
| Apparel and staples.....do.....                                      | 107 | 107 | 111 | 111 | 110 | 111 | 112   | 112   | 111   | 112   | 112   | 113   | Ⓝ 112 | Ⓝ 112 |
| Apparel, incl. knit goods and shoes.....do.....                      | 110 | 113 | 118 | 118 | 119 | 120 | 117   | 117   | 118   | 119   | 120   | 118   | 116   | ----- |
| Consumer staples ♀.....do.....                                       | 106 | 106 | 109 | 109 | 108 | 108 | 110   | 111   | 109   | 110   | Ⓝ 110 | 111   | 111   | Ⓝ 111 |
| Processed foods.....do.....                                          | 105 | 104 | 107 | 108 | 107 | 106 | 107   | 107   | 104   | 107   | 107   | 109   | 107   | ----- |
| Beverages and tobacco.....do.....                                    | 106 | 104 | 113 | 109 | 102 | 108 | 114   | 112   | 110   | 107   | 107   | 111   | ----- | ----- |
| Drugs, soap, and toiletries.....do.....                              | 108 | 108 | 111 | 110 | 111 | 111 | 112   | 115   | 114   | 115   | 113   | 115   | 114   | ----- |
| Newspapers, magazines, and books.....do.....                         | 102 | 103 | 104 | 104 | 105 | 106 | 108   | 110   | 108   | 109   | 109   | 110   | 110   | ----- |
| Consumer fuel and lighting.....do.....                               | 110 | 111 | 110 | 112 | 113 | 113 | 113   | 114   | Ⓝ 115 | Ⓝ 116 | Ⓝ 116 | 116   | ----- | ----- |
| Equipment, including defense ♀.....do.....                           | 93  | 95  | 97  | 100 | 102 | 103 | Ⓝ 103 | 103   | 103   | 101   | 102   | 103   | 103   | Ⓝ 103 |
| Business equipment.....do.....                                       | 91  | 93  | 96  | 100 | 102 | 104 | 103   | 103   | 103   | 102   | 103   | 105   | 105   | Ⓝ 105 |
| Industrial equipment.....do.....                                     | 88  | 90  | 92  | 97  | 100 | 101 | 102   | 101   | 101   | 102   | 104   | 104   | 104   | ----- |
| Commercial equipment.....do.....                                     | 96  | 97  | 100 | 102 | 105 | 107 | 108   | 109   | 111   | 112   | 113   | 114   | 114   | ----- |
| Freight and passenger equipment.....do.....                          | 95  | 95  | 97  | 97  | 97  | 101 | 96    | 92    | 90    | 87    | 90    | Ⓝ 100 | 97    | ----- |
| Farm equipment.....do.....                                           | 108 | 112 | 119 | 128 | 132 | 132 | 109   | 120   | 112   | 106   | 105   | Ⓝ 112 | ----- | ----- |
| Materials.....do.....                                                | 101 | 104 | 108 | 110 | 110 | 106 | 98    | 99    | 97    | 100   | 109   | 110   | Ⓝ 109 | Ⓝ 109 |
| Durable goods materials ♀.....do.....                                | 99  | 104 | 108 | 112 | 112 | 103 | Ⓝ 90  | 91    | 88    | 93    | 107   | 110   | Ⓝ 109 | Ⓝ 108 |
| Consumer durable.....do.....                                         | 95  | 102 | 107 | 113 | 117 | 111 | Ⓝ 103 | Ⓝ 105 | 95    | 76    | 107   | Ⓝ 121 | Ⓝ 120 | ----- |
| Equipment.....do.....                                                | 98  | 100 | 102 | 106 | 109 | 106 | 102   | 101   | 103   | 102   | Ⓝ 106 | Ⓝ 107 | Ⓝ 106 | ----- |
| Construction.....do.....                                             | 101 | 106 | 111 | 114 | 113 | 113 | 107   | 105   | 102   | 101   | 107   | Ⓝ 108 | Ⓝ 107 | ----- |
| Nondurable materials ♀.....do.....                                   | 104 | 104 | 108 | 108 | 109 | 109 | 107   | 107   | Ⓝ 107 | 108   | 111   | 110   | Ⓝ 109 | Ⓝ 109 |
| Business supplies.....do.....                                        | 105 | 107 | 107 | 107 | 110 | 110 | 110   | 110   | 107   | 109   | 112   | Ⓝ 111 | Ⓝ 110 | ----- |
| Containers.....do.....                                               | 109 | 108 | 111 | 110 | 108 | 111 | 110   | 110   | 106   | 107   | 113   | Ⓝ 112 | 112   | ----- |
| General business supplies.....do.....                                | 102 | 102 | 106 | 106 | 106 | 109 | 109   | 110   | 107   | 110   | 111   | 111   | Ⓝ 109 | ----- |
| Business fuel and power ♀.....do.....                                | 100 | 99  | 101 | 103 | 103 | 99  | 97    | 98    | 98    | 101   | 104   | 103   | Ⓝ 102 | Ⓝ 101 |
| Mineral fuels.....do.....                                            | 95  | 95  | 97  | 99  | 97  | 94  | 93    | 93    | 95    | 97    | 99    | 97    | Ⓝ 95  | Ⓝ 94  |
| Nonresidential utilities.....do.....                                 | 109 | 111 | 112 | 114 | 117 | 116 | 113   | 114   | Ⓝ 113 | Ⓝ 114 | 117   | 117   | ----- | ----- |

Ⓝ Revised. Ⓟ Preliminary. †See corresponding note on p. S-2. ♀ Includes data not shown separately.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |        |        |        |        |        |        |           |         |          |          |          | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|----------|----------|-------|--|
|                                                                                                                             | February | March  | April  | May    | June   | July   | August | September | October | November | December | January  | February | March |  |
| <b>GENERAL BUSINESS INDICATORS—Continued</b>                                                                                |          |        |        |        |        |        |        |           |         |          |          |          |          |       |  |
| <b>BUSINESS SALES AND INVENTORIES</b>                                                                                       |          |        |        |        |        |        |        |           |         |          |          |          |          |       |  |
| Mfg. and trade sales (seas. adj.), total..... bil. of dol.                                                                  | 58.0     | 59.2   | 60.6   | 61.5   | 62.0   | 61.7   | 59.6   | 60.1      | 59.7    | 59.1     | 60.9     | * 61.6   | 62.2     | ----- |  |
| Manufacturing, total..... do.                                                                                               | 28.5     | 29.1   | 30.3   | 30.7   | 31.2   | 30.9   | 29.3   | 29.8      | 29.4    | 29.0     | 30.8     | * 31.1   | 31.6     | ----- |  |
| Durable goods industries..... do.                                                                                           | 13.9     | 14.4   | 15.2   | 15.5   | 15.8   | 15.4   | 14.0   | 14.1      | 14.0    | 13.5     | 15.0     | * 15.4   | 15.7     | ----- |  |
| Nondurable goods industries..... do.                                                                                        | 14.6     | 14.7   | 15.1   | 15.2   | 15.5   | 15.5   | 15.3   | 15.7      | 15.3    | 15.5     | 15.8     | * 15.7   | 15.9     | ----- |  |
| Wholesale trade, total..... do.                                                                                             | 11.9     | 12.2   | 12.4   | 12.5   | 12.6   | 12.5   | 12.2   | 12.5      | 12.0    | 12.3     | 12.7     | * 12.4   | 12.5     | ----- |  |
| Durable goods establishments..... do.                                                                                       | 4.4      | 4.6    | 4.7    | 4.9    | 4.9    | 4.8    | 4.6    | 4.6       | 4.4     | 4.6      | 4.7      | * 4.7    | 4.7      | ----- |  |
| Nondurable goods establishments..... do.                                                                                    | 7.5      | 7.6    | 7.7    | 7.7    | 7.7    | 7.7    | 7.6    | 7.9       | 7.5     | 7.7      | 7.9      | * 7.7    | 7.8      | ----- |  |
| Retail trade, total..... do.                                                                                                | 17.6     | 17.9   | 18.0   | 18.2   | 18.2   | 18.3   | 18.1   | 17.8      | 18.3    | 17.8     | 17.5     | * 18.1   | 18.1     | ----- |  |
| Durable goods stores..... do.                                                                                               | 5.9      | 6.0    | 6.1    | 6.1    | 6.2    | 6.2    | 6.1    | 5.8       | 6.4     | 5.7      | 5.3      | * 5.9    | 6.0      | ----- |  |
| Nondurable goods stores..... do.                                                                                            | 11.7     | 11.9   | 11.8   | 12.1   | 12.0   | 12.1   | 12.0   | 12.0      | 12.0    | 12.2     | 12.2     | * 12.2   | 12.1     | ----- |  |
| Manufacturing and trade inventories, book value, end of month (seas. adj.), total..... bil. of dol.                         | 86.0     | 86.6   | 87.6   | 88.3   | 89.3   | 89.9   | 89.5   | 89.2      | 88.8    | 88.4     | 89.4     | * 90.5   | 91.4     | ----- |  |
| Manufacturing, total..... do.                                                                                               | 49.9     | 50.5   | 51.1   | 51.6   | 52.1   | 52.2   | 52.1   | 51.9      | 51.5    | 51.6     | 52.4     | * 53.3   | 53.9     | ----- |  |
| Durable goods industries..... do.                                                                                           | 28.4     | 28.9   | 29.4   | 29.7   | 30.2   | 30.3   | 30.1   | 29.8      | 29.2    | 29.3     | 30.1     | * 30.8   | 31.3     | ----- |  |
| Nondurable goods industries..... do.                                                                                        | 21.5     | 21.5   | 21.7   | 21.9   | 21.9   | 21.9   | 22.0   | 22.1      | 22.3    | 22.3     | 22.3     | * 22.5   | 22.6     | ----- |  |
| Wholesale trade, total..... do.                                                                                             | 11.9     | 12.0   | 12.1   | 12.2   | 12.4   | 12.5   | 12.6   | 12.5      | 12.5    | 12.6     | 12.6     | 12.7     | 12.8     | ----- |  |
| Durable goods establishments..... do.                                                                                       | 6.3      | 6.3    | 6.4    | 6.5    | 6.6    | 6.7    | 6.6    | 6.5       | 6.5     | 6.5      | 6.6      | 6.6      | 6.7      | ----- |  |
| Nondurable goods establishments..... do.                                                                                    | 5.6      | 5.6    | 5.7    | 5.7    | 5.8    | 5.9    | 5.9    | 6.0       | 6.1     | 6.1      | 6.1      | * 6.1    | 6.1      | ----- |  |
| Retail trade, total..... do.                                                                                                | 24.1     | 24.2   | 24.5   | 24.5   | 24.8   | 25.1   | 24.8   | 24.8      | 24.7    | 24.2     | 24.3     | 24.5     | 24.7     | ----- |  |
| Durable goods stores..... do.                                                                                               | 11.0     | 11.1   | 11.3   | 11.5   | 11.7   | 11.9   | 11.6   | 11.5      | 11.6    | 11.0     | 11.0     | 11.3     | 11.6     | ----- |  |
| Nondurable goods stores..... do.                                                                                            | 13.2     | 13.0   | 13.2   | 13.1   | 13.1   | 13.2   | 13.2   | 13.3      | 13.1    | 13.2     | 13.3     | 13.2     | 13.1     | ----- |  |
| <b>MANUFACTURERS' SALES, INVENTORIES, AND ORDERS</b>                                                                        |          |        |        |        |        |        |        |           |         |          |          |          |          |       |  |
| Sales, value (unadjusted), total..... mil. of dol.                                                                          | 27,502   | 30,589 | 30,885 | 30,673 | 31,993 | 29,246 | 28,590 | 30,032    | 30,849  | 28,530   | * 30,630 | * 29,740 | 30,270   | ----- |  |
| Durable goods industries, total $\varphi$ ..... do.                                                                         | 13,501   | 15,305 | 15,810 | 15,727 | 16,653 | 14,220 | 13,049 | 13,687    | 14,528  | 13,305   | * 15,240 | * 14,720 | 15,110   | ----- |  |
| Primary metal..... do.                                                                                                      | 2,320    | 2,792  | 2,947  | 3,011  | 3,259  | 1,785  | 1,165  | 1,218     | 1,289   | 1,907    | * 2,700  | * 2,670  | 2,520    | ----- |  |
| Iron and steel..... do.                                                                                                     | 1,549    | 1,925  | 2,033  | 2,093  | 2,313  | 999    | 417    | 436       | 467     | 1,147    | * 1,890  | * 1,850  | 1,680    | ----- |  |
| Fabricated metal..... do.                                                                                                   | 1,300    | 1,622  | 1,735  | 1,718  | 1,827  | 1,760  | 1,810  | 1,898     | 1,800   | 1,527    | * 1,620  | * 1,540  | 1,570    | ----- |  |
| Machinery (including electrical)..... do.                                                                                   | 4,125    | 4,595  | 4,610  | 4,515  | 4,808  | 4,350  | 4,403  | 4,726     | 4,822   | 4,521    | * 4,870  | * 4,400  | 4,690    | ----- |  |
| Electrical..... do.                                                                                                         | 1,668    | 1,791  | 1,745  | 1,731  | 1,868  | 1,710  | 1,823  | 2,030     | 2,079   | 1,973    | * 2,080  | * 1,850  | 1,890    | ----- |  |
| Transportation equipment..... do.                                                                                           | 3,215    | 3,491  | 3,637  | 3,565  | 3,674  | 3,478  | 2,648  | 2,768     | 3,570   | 2,701    | * 3,480  | * 3,670  | 3,760    | ----- |  |
| Motor vehicles and parts..... do.                                                                                           | 2,019    | 2,304  | 2,367  | 2,228  | 2,268  | 2,106  | 1,361  | 1,404     | 2,207   | 1,373    | * 2,010  | * 2,450  | 2,420    | ----- |  |
| Lumber and furniture..... do.                                                                                               | 853      | 969    | 989    | 995    | 1,050  | 983    | 1,065  | 1,073     | 1,034   | 897      | 840      | * 810    | 860      | ----- |  |
| Stone, clay, and glass..... do.                                                                                             | 582      | 724    | 771    | 789    | 829    | 781    | 812    | 775       | 782     | 652      | 650      | * 620    | 640      | ----- |  |
| Nondurable goods industries, total $\varphi$ ..... do.                                                                      | 14,001   | 15,284 | 15,075 | 14,946 | 15,340 | 15,026 | 15,541 | 16,345    | 16,321  | 15,225   | 15,390   | * 15,010 | 15,160   | ----- |  |
| Food and beverage..... do.                                                                                                  | 4,155    | 4,483  | 4,378  | 4,598  | 4,679  | 4,610  | 4,579  | 4,855     | 4,950   | 4,585    | 4,590    | * 4,440  | 4,430    | ----- |  |
| Tobacco..... do.                                                                                                            | 364      | 404    | 399    | 407    | 451    | 416    | 413    | 416       | 409     | 441      | 430      | * 350    | 370      | ----- |  |
| Textile..... do.                                                                                                            | 1,156    | 1,243  | 1,217  | 1,199  | 1,260  | 1,119  | 1,296  | 1,310     | 1,346   | 1,256    | 1,220    | * 1,200  | 1,230    | ----- |  |
| Paper..... do.                                                                                                              | 938      | 1,018  | 1,044  | 1,026  | 1,052  | 986    | 1,041  | 1,060     | 1,086   | 974      | 990      | * 990    | 1,000    | ----- |  |
| Chemical..... do.                                                                                                           | 1,853    | 2,132  | 2,247  | 2,185  | 2,180  | 2,044  | 2,143  | 2,379     | 2,339   | 2,120    | 2,180    | * 2,200  | 2,190    | ----- |  |
| Petroleum and coal..... do.                                                                                                 | 2,946    | 3,107  | 2,988  | 2,934  | 3,033  | 3,093  | 3,056  | 3,235     | 3,037   | 3,103    | 3,350    | * 3,200  | 3,090    | ----- |  |
| Rubber..... do.                                                                                                             | 456      | 526    | 554    | 524    | 546    | 514    | 480    | 528       | 569     | 439      | 480      | * 520    | 500      | ----- |  |
| Sales, value (seas. adj.), total..... do.                                                                                   | 28,481   | 29,130 | 30,266 | 30,742 | 31,248 | 30,858 | 29,268 | 29,818    | 29,384  | 28,972   | * 30,790 | * 31,110 | 31,550   | ----- |  |
| Durable goods industries, total $\varphi$ ..... do.                                                                         | 13,870   | 14,400 | 15,166 | 15,515 | 15,771 | 15,384 | 14,008 | 14,113    | 14,047  | 13,479   | * 15,010 | * 15,450 | 15,670   | ----- |  |
| Primary metal..... do.                                                                                                      | 2,421    | 2,580  | 2,792  | 2,858  | 2,916  | 2,104  | 1,227  | 1,212     | 1,186   | 1,956    | * 2,800  | * 2,730  | 2,680    | ----- |  |
| Iron and steel..... do.                                                                                                     | 1,648    | 1,782  | 1,918  | 1,956  | 1,994  | 1,182  | 439    | 432       | 438     | 1,182    | * 1,980  | * 1,900  | 1,800    | ----- |  |
| Fabricated metal..... do.                                                                                                   | 1,526    | 1,605  | 1,684  | 1,711  | 1,758  | 1,787  | 1,703  | 1,750     | 1,631   | 1,623    | * 1,760  | * 1,700  | 1,720    | ----- |  |
| Machinery (including electrical)..... do.                                                                                   | 4,131    | 4,226  | 4,423  | 4,507  | 4,565  | 4,778  | 4,651  | 4,663     | 4,666   | 4,717    | * 4,720  | * 4,800  | 4,840    | ----- |  |
| Electrical..... do.                                                                                                         | 1,724    | 1,704  | 1,804  | 1,796  | 1,815  | 1,899  | 1,883  | 1,942     | 1,911   | 1,956    | * 1,950  | * 2,020  | 1,990    | ----- |  |
| Transportation equipment..... do.                                                                                           | 3,168    | 3,212  | 3,385  | 3,463  | 3,558  | 3,667  | 3,577  | 3,641     | 3,778   | 2,514    | * 2,970  | * 3,470  | 3,580    | ----- |  |
| Motor vehicles and parts..... do.                                                                                           | 1,960    | 2,060  | 2,142  | 2,178  | 2,279  | 2,143  | 2,237  | 2,237     | 2,415   | 1,167    | * 1,590  | * 2,200  | 2,200    | ----- |  |
| Lumber and furniture..... do.                                                                                               | 894      | 918    | 995    | 1,041  | 1,035  | 1,077  | 991    | 977       | 952     | 922      | 910      | * 870    | 930      | ----- |  |
| Stone, clay, and glass..... do.                                                                                             | 677      | 731    | 766    | 766    | 768    | 805    | 751    | 718       | 704     | 662      | 730      | * 750    | 760      | ----- |  |
| Nondurable goods industries, total $\varphi$ ..... do.                                                                      | 14,611   | 14,730 | 15,100 | 15,227 | 15,477 | 15,474 | 15,260 | 15,705    | 15,337  | 15,493   | 15,780   | * 15,660 | 15,880   | ----- |  |
| Food and beverage..... do.                                                                                                  | 4,479    | 4,465  | 4,507  | 4,617  | 4,614  | 4,540  | 4,511  | 4,618     | 4,609   | 4,643    | 4,700    | * 4,780  | 4,730    | ----- |  |
| Tobacco..... do.                                                                                                            | 428      | 416    | 411    | 388    | 414    | 382    | 395    | 408       | 399     | 443      | 410      | * 400    | 430      | ----- |  |
| Textile..... do.                                                                                                            | 1,140    | 1,200  | 1,253  | 1,310  | 1,281  | 1,256  | 1,250  | 1,222     | 1,197   | 1,209    | 1,260    | * 1,260  | 1,260    | ----- |  |
| Paper..... do.                                                                                                              | 977      | 988    | 1,034  | 1,026  | 1,042  | 1,060  | 1,011  | 1,029     | 1,006   | 994      | 1,060    | * 1,010  | 1,060    | ----- |  |
| Chemical..... do.                                                                                                           | 1,930    | 1,979  | 2,090  | 2,089  | 2,125  | 2,171  | 2,157  | 2,273     | 2,219   | 2,236    | 2,380    | * 2,260  | 2,340    | ----- |  |
| Petroleum and coal..... do.                                                                                                 | 3,037    | 3,046  | 3,080  | 2,994  | 3,095  | 3,093  | 3,071  | 3,301     | 3,037   | 3,183    | 3,100    | * 3,080  | 3,150    | ----- |  |
| Rubber..... do.                                                                                                             | 490      | 506    | 543    | 524    | 520    | 519    | 492    | 544       | 555     | 482      | 500      | * 530    | 540      | ----- |  |
| Inventories, end of month:                                                                                                  |          |        |        |        |        |        |        |           |         |          |          |          |          |       |  |
| Book value (unadjusted), total..... do.                                                                                     | 50,190   | 50,626 | 51,053 | 51,545 | 51,990 | 51,790 | 51,524 | 51,551    | 51,434  | 51,782   | 52,880   | * 53,660 | 54,190   | ----- |  |
| Durable goods industries, total $\varphi$ ..... do.                                                                         | 28,566   | 29,116 | 29,510 | 29,905 | 30,217 | 30,079 | 29,679 | 29,601    | 29,294  | 29,431   | 30,260   | * 30,860 | 31,450   | ----- |  |
| Primary metal..... do.                                                                                                      | 4,286    | 4,271  | 4,183  | 4,175  | 4,013  | 4,007  | 3,979  | 3,971     | 3,981   | 4,116    | 4,310    | * 4,300  | 4,340    | ----- |  |
| Iron and steel..... do.                                                                                                     | 2,627    | 2,565  | 2,460  | 2,420  | 2,251  | 2,260  | 2,254  | 2,264     | 2,288   | 2,411    | 2,580    | * 2,560  | 2,540    | ----- |  |
| Fabricated metal..... do.                                                                                                   | 3,008    | 3,151  | 3,270  | 3,376  | 3,500  | 3,487  | 3,295  | 3,055     | 2,854   | 2,860    | 2,960    | * 3,070  | 3,220    | ----- |  |
| Machinery (including electrical)..... do.                                                                                   | 9,125    | 9,279  | 9,434  | 9,627  | 9,801  | 9,779  | 9,722  | 9,650     | 9,700   | 9,703    | 9,880    | * 10,140 | 10,380   | ----- |  |
| Electrical..... do.                                                                                                         | 3,376    | 3,452  | 3,537  | 3,643  | 3,724  | 3,682  | 3,652  | 3,614     | 3,624   | 3,626    | 3,690    | * 3,760  | 3,870    | ----- |  |
| Transportation equipment..... do.                                                                                           | 6,738    | 6,908  | 7,034  | 7,078  | 7,220  | 7,114  | 7,013  | 7,290     | 7,062   | 7,114    | 7,380    | * 7,520  | 7,590    | ----- |  |
| Motor vehicles and parts..... do.                                                                                           | 2,704    | 2,766  | 2,829  | 2,872  | 2,983  | 2,910  | 2,847  | 3,107     | 2,907   | 2,997    | 3,200    | * 3,270  | 3,290    | ----- |  |
| Lumber and furniture..... do.                                                                                               | 1,723    | 1,750  | 1,766  | 1,787  | 1,796  | 1,848  | 1,856  | 1,849     | 1,819   | 1,834    | 1,860    | * 1,890  | 1,900    | ----- |  |
| Stone, clay, and glass..... do.                                                                                             | 1,249    | 1,265  | 1,284  | 1,292  | 1,295  | 1,275  | 1,229  | 1,226     | 1,257   | 1,296    | 1,340    | * 1,380  | 1,430    | ----- |  |
| By stages of fabrication:                                                                                                   |          |        |        |        |        |        |        |           |         |          |          |          |          |       |  |
| Purchased materials..... bil. of dol.                                                                                       | 7.7      | 7.9    | 8.1    | 8.3    | 8.8    | 9.0    | 8.9    | 8.5       | 8.2     | 8.3      | 8.5      | * 8.5    | 8.5      | ----- |  |
| Goods in process..... do.                                                                                                   | 11.5     | 11.6   | 11.8   | 11.8   | 11.7   | 11.7   | 11.6   | 11.9      | 11.9    |          |          |          |          |       |  |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

|  | 1959      |       |       |     |      |      |        |            |         |           |           |          | 1960      |       |  |
|--|-----------|-------|-------|-----|------|------|--------|------------|---------|-----------|-----------|----------|-----------|-------|--|
|  | Febru-ary | March | April | May | June | July | August | Septem-ber | October | Novem-ber | Decem-ber | Janu-ary | Febru-ary | March |  |

GENERAL BUSINESS INDICATORS—Continued

| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued                    |        |        |        |        |        |        |        |        |        |        |          |          |        |        |
|----------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|----------|--------|--------|
| Inventories, end of month—Continued                                        |        |        |        |        |        |        |        |        |        |        |          |          |        |        |
| Book value (seas. adj.), total.....mil. of dol.                            | 49,921 | 50,454 | 51,052 | 51,599 | 52,138 | 52,241 | 52,116 | 51,892 | 51,515 | 51,625 | 52,430   | * 53,310 | 53,900 | -----  |
| Durable goods industries, total ♀.....do.                                  | 28,408 | 28,925 | 29,361 | 29,734 | 30,227 | 30,349 | 30,145 | 29,817 | 29,249 | 29,347 | 30,080   | * 30,760 | 31,270 | -----  |
| Primary metal.....do.                                                      | 4,267  | 4,341  | 4,368  | 4,312  | 4,201  | 4,108  | 3,980  | 3,923  | 3,870  | 3,986  | 4,120    | * 4,200  | 4,320  | -----  |
| Iron and steel.....do.                                                     | 2,627  | 2,644  | 2,645  | 2,574  | 2,447  | 2,354  | 2,254  | 2,198  | 2,158  | 2,253  | 2,390    | * 2,460  | 2,540  | -----  |
| Fabricated metal.....do.                                                   | 3,008  | 3,120  | 3,175  | 3,278  | 3,365  | 3,411  | 3,328  | 3,117  | 2,912  | 2,918  | 3,050    | * 3,130  | 3,220  | -----  |
| Machinery (including electrical).....do.                                   | 9,086  | 9,215  | 9,346  | 9,482  | 9,725  | 9,802  | 9,826  | 9,741  | 9,807  | 9,731  | 9,920    | * 10,180 | 10,340 | -----  |
| Electrical.....do.                                                         | 3,406  | 3,458  | 3,508  | 3,557  | 3,648  | 3,667  | 3,680  | 3,630  | 3,655  | 3,639  | 3,730    | * 3,820  | 3,900  | -----  |
| Transportation equipment.....do.                                           | 6,673  | 6,854  | 7,031  | 7,167  | 7,386  | 7,397  | 7,333  | 7,305  | 6,887  | 6,928  | 7,180    | * 7,380  | 7,500  | -----  |
| Motor vehicles and parts.....do.                                           | 2,574  | 2,680  | 2,826  | 2,955  | 3,149  | 3,175  | 3,153  | 3,165  | 2,745  | 2,811  | 3,040    | * 3,100  | 3,140  | -----  |
| Lumber and furniture.....do.                                               | 1,712  | 1,719  | 1,731  | 1,759  | 1,764  | 1,823  | 1,841  | 1,860  | 1,855  | 1,861  | 1,870    | * 1,910  | 1,890  | -----  |
| Stone, clay, and glass.....do.                                             | 1,207  | 1,216  | 1,235  | 1,254  | 1,276  | 1,270  | 1,261  | 1,277  | 1,320  | 1,336  | 1,360    | * 1,370  | 1,380  | -----  |
| By stages of fabrication:                                                  |        |        |        |        |        |        |        |        |        |        |          |          |        |        |
| Purchased materials.....bil. of dol.                                       | 7.8    | 8.1    | 8.3    | 8.5    | 8.9    | 8.9    | 8.7    | 8.3    | 8.0    | 8.1    | 8.3      | * 8.6    | 8.6    | -----  |
| Goods in process.....do.                                                   | 11.4   | 11.5   | 11.7   | 11.8   | 11.9   | 11.9   | 11.9   | 12.0   | 11.8   | 11.8   | 12.1     | * 12.3   | 12.6   | -----  |
| Finished goods.....do.                                                     | 9.2    | 9.3    | 9.3    | 9.4    | 9.5    | 9.5    | 9.5    | 9.5    | 9.4    | 9.4    | 9.7      | * 9.9    | 10.1   | -----  |
| Nondurable goods industries, total ♀.....mil. of dol.                      | 21,513 | 21,529 | 21,691 | 21,865 | 21,911 | 21,892 | 21,971 | 22,075 | 22,266 | 22,278 | 22,340   | * 22,550 | 22,640 | -----  |
| Food and beverage.....do.                                                  | 4,752  | 4,797  | 4,870  | 4,967  | 4,928  | 4,847  | 4,833  | 4,832  | 4,810  | 4,814  | 4,790    | * 4,810  | 4,860  | -----  |
| Tobacco.....do.                                                            | 1,893  | 1,876  | 1,868  | 1,873  | 1,819  | 1,838  | 1,866  | 1,930  | 1,955  | 1,942  | 1,980    | * 1,980  | 1,940  | -----  |
| Textile.....do.                                                            | 2,457  | 2,463  | 2,482  | 2,487  | 2,532  | 2,534  | 2,495  | 2,516  | 2,536  | 2,542  | 2,530    | * 2,580  | 2,650  | -----  |
| Paper.....do.                                                              | 1,452  | 1,455  | 1,463  | 1,482  | 1,492  | 1,457  | 1,473  | 1,471  | 1,481  | 1,496  | 1,510    | * 1,530  | 1,540  | -----  |
| Chemical.....do.                                                           | 3,727  | 3,702  | 3,696  | 3,730  | 3,768  | 3,847  | 3,907  | 3,970  | 4,037  | 4,041  | 4,030    | * 4,030  | 4,050  | -----  |
| Petroleum and coal.....do.                                                 | 3,307  | 3,320  | 3,367  | 3,380  | 3,366  | 3,314  | 3,332  | 3,267  | 3,295  | 3,283  | 3,320    | * 3,410  | 3,370  | -----  |
| Rubber.....do.                                                             | 1,022  | 1,030  | 1,015  | 995    | 1,013  | 1,075  | 1,113  | 1,114  | 1,115  | 1,120  | 1,140    | * 1,140  | 1,140  | -----  |
| By stages of fabrication:                                                  |        |        |        |        |        |        |        |        |        |        |          |          |        |        |
| Purchased materials.....bil. of dol.                                       | 8.6    | 8.6    | 8.7    | 8.8    | 9.0    | 9.0    | 9.0    | 8.9    | 9.0    | 8.9    | 8.9      | * 9.0    | 9.1    | -----  |
| Goods in process.....do.                                                   | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.1    | 3.1    | 3.1    | 3.1    | 3.0    | 3.0      | * 3.0    | 3.0    | -----  |
| Finished goods.....do.                                                     | 9.9    | 9.9    | 10.0   | 10.0   | 9.9    | 9.8    | 9.9    | 10.1   | 10.2   | 10.3   | 10.4     | * 10.5   | 10.5   | -----  |
| New orders, net (unadjusted), total.....mil. of dol.                       | 28,916 | 31,868 | 30,994 | 30,281 | 32,302 | 29,449 | 28,558 | 30,527 | 31,258 | 28,559 | 30,610   | * 29,100 | 29,610 | -----  |
| Durable goods industries, total ♀.....do.                                  | 14,759 | 16,452 | 15,878 | 15,131 | 16,936 | 14,424 | 13,120 | 14,285 | 14,980 | 13,299 | 15,070   | * 14,060 | 14,560 | -----  |
| Primary metal.....do.                                                      | 3,470  | 3,033  | 2,671  | 2,551  | 2,783  | 1,749  | 1,633  | 1,807  | 1,818  | 2,149  | 2,700    | * 2,290  | 2,270  | -----  |
| Iron and steel.....do.                                                     | 2,575  | 2,064  | 1,738  | 1,650  | 1,731  | 977    | 902    | 990    | 997    | 1,361  | 1,810    | * 1,450  | 1,410  | -----  |
| Fabricated metal.....do.                                                   | 1,601  | 1,688  | 1,665  | 1,668  | 1,775  | 1,793  | 1,796  | 1,876  | 1,863  | 1,596  | 1,610    | * 1,520  | 1,510  | -----  |
| Machinery (including electrical).....do.                                   | 4,229  | 5,193  | 4,679  | 4,590  | 5,490  | 4,658  | 4,393  | 4,941  | 4,794  | 4,282  | * 4,800  | * 4,420  | 4,880  | -----  |
| Electrical.....do.                                                         | 1,628  | 2,133  | 1,791  | 1,716  | 2,370  | 1,897  | 1,794  | 2,124  | 2,002  | 1,740  | * 1,960  | * 1,760  | 1,950  | -----  |
| Transportation equipment (including motor vehicles).....mil. of dol.       | 2,884  | 3,614  | 3,792  | 3,333  | 4,039  | 3,161  | 2,342  | 2,712  | 3,626  | 2,611  | * 3,550  | * 3,320  | 3,280  | -----  |
| Nondurable goods industries, total.....do.                                 | 14,157 | 15,416 | 15,136 | 15,150 | 15,366 | 15,025 | 15,438 | 16,242 | 16,278 | 15,260 | 15,540   | * 15,040 | 15,050 | -----  |
| Industries with unfilled orders Ⓞ.....do.                                  | 3,313  | 3,557  | 3,442  | 3,524  | 3,465  | 3,203  | 3,399  | 3,498  | 3,622  | 3,446  | 3,560    | * 3,320  | 3,260  | -----  |
| Industries without unfilled orders ¶.....do.                               | 10,844 | 11,859 | 11,694 | 11,626 | 11,901 | 11,822 | 12,039 | 12,744 | 12,656 | 11,814 | 11,980   | * 11,720 | 11,780 | -----  |
| New orders, net (seas. adjusted), total.....do.                            | 29,702 | 30,229 | 31,206 | 30,541 | 31,404 | 30,827 | 29,016 | 30,552 | 30,449 | 29,222 | * 30,740 | * 29,830 | 30,550 | -----  |
| Durable goods industries, total ♀.....do.                                  | 14,918 | 15,323 | 15,796 | 15,241 | 16,133 | 15,493 | 13,974 | 14,747 | 15,099 | 13,721 | * 14,770 | * 14,190 | 14,800 | -----  |
| Primary metal.....do.                                                      | 3,235  | 2,681  | 2,826  | 2,479  | 2,578  | 2,018  | 1,689  | 1,957  | 1,870  | 2,141  | 2,680    | * 2,230  | 2,140  | -----  |
| Iron and steel.....do.                                                     | 2,429  | 1,795  | 1,829  | 1,586  | 1,714  | 1,149  | 920    | 1,112  | 1,039  | 1,338  | 1,820    | * 1,400  | 1,290  | -----  |
| Fabricated metal.....do.                                                   | 1,685  | 1,608  | 1,632  | 1,619  | 1,811  | 1,793  | 1,710  | 1,705  | 1,791  | 1,818  | 1,870    | * 1,610  | 1,580  | -----  |
| Machinery (including electrical).....do.                                   | 4,198  | 4,839  | 4,632  | 4,626  | 4,922  | 4,893  | 4,623  | 5,067  | 4,982  | 4,673  | * 4,630  | * 4,630  | 4,910  | -----  |
| Electrical.....do.                                                         | 1,682  | 2,094  | 1,822  | 1,744  | 2,021  | 1,928  | 1,927  | 2,173  | 2,075  | 1,927  | * 1,870  | * 1,900  | 1,980  | -----  |
| Transportation equipment (including motor vehicles).....mil. of dol.       | 3,038  | 3,437  | 3,655  | 3,498  | 3,841  | 3,631  | 3,185  | 3,155  | 3,661  | 2,303  | * 2,800  | * 3,150  | 3,440  | -----  |
| Nondurable goods industries, total.....do.                                 | 14,784 | 14,906 | 15,410 | 15,300 | 15,271 | 15,334 | 15,042 | 15,805 | 15,350 | 15,501 | 15,970   | * 15,640 | 15,750 | -----  |
| Industries with unfilled orders Ⓞ.....do.                                  | 3,381  | 3,453  | 3,662  | 3,524  | 3,269  | 3,384  | 3,237  | 3,533  | 3,385  | 3,377  | 3,750    | * 3,430  | 3,360  | -----  |
| Industries without unfilled orders ¶.....do.                               | 11,403 | 11,453 | 11,748 | 11,776 | 12,002 | 11,950 | 11,805 | 12,272 | 11,965 | 12,124 | 12,220   | * 12,210 | 12,390 | -----  |
| Unfilled orders, end of month (unadj.), total.....do.                      | 49,097 | 50,376 | 50,485 | 50,093 | 50,402 | 50,605 | 50,573 | 51,068 | 51,477 | 51,506 | 51,490   | * 50,850 | 50,190 | -----  |
| Durable goods industries, total ♀.....do.                                  | 46,097 | 47,244 | 47,292 | 46,696 | 46,979 | 47,183 | 47,254 | 47,852 | 48,304 | 48,298 | 48,130   | * 47,460 | 46,910 | -----  |
| Primary metal.....do.                                                      | 6,121  | 6,362  | 6,086  | 5,626  | 4,950  | 4,914  | 5,382  | 5,971  | 6,520  | 6,762  | 6,760    | * 6,390  | 6,130  | -----  |
| Iron and steel.....do.                                                     | 4,743  | 4,882  | 4,587  | 4,144  | 3,762  | 3,540  | 4,025  | 4,579  | 5,109  | 5,323  | 5,240    | * 4,840  | 4,570  | -----  |
| Fabricated metal.....do.                                                   | 3,316  | 3,382  | 3,312  | 3,262  | 3,210  | 3,243  | 3,229  | 3,207  | 3,270  | 3,339  | 3,330    | * 3,310  | 3,240  | -----  |
| Machinery (including electrical).....do.                                   | 16,187 | 16,785 | 16,854 | 16,929 | 17,370 | 17,838 | 17,828 | 18,043 | 18,015 | 17,776 | 17,790   | * 17,810 | 17,990 | -----  |
| Electrical.....do.                                                         | 9,279  | 9,621  | 9,667  | 9,652  | 10,154 | 10,341 | 10,312 | 10,406 | 10,329 | 10,096 | 9,980    | * 9,900  | 9,960  | -----  |
| Transportation equipment (including motor vehicles).....mil. of dol.       | 15,955 | 16,078 | 16,233 | 16,001 | 16,366 | 16,049 | 15,743 | 15,687 | 15,743 | 15,653 | 15,730   | * 15,380 | 14,900 | -----  |
| Nondurable goods industries, total Ⓞ.....do.                               | 3,000  | 3,132  | 3,193  | 3,397  | 3,423  | 3,422  | 3,319  | 3,216  | 3,173  | 3,208  | 3,360    | * 3,390  | 3,280  | -----  |
| BUSINESS POPULATION                                                        |        |        |        |        |        |        |        |        |        |        |          |          |        |        |
| Firms in operation, end of quarter (seasonally adjusted) thousands.....do. |        | 4,621  |        |        | 4,645  |        |        | 4,666  |        | 4,684  |          |          |        |        |
| New business incorporations (49 States) ♂ f. number.....do.                | 15,791 | 18,176 | 17,615 | 16,721 | 16,208 | 16,650 | 14,406 | 14,664 | 14,526 | 13,015 | 16,456   | 18,189   | 14,669 | -----  |
| INDUSTRIAL AND COMMERCIAL FAILURES ♂                                       |        |        |        |        |        |        |        |        |        |        |          |          |        |        |
| Failures, total.....number.....do.                                         | 1,161  | 1,263  | 1,292  | 1,135  | 1,244  | 1,071  | 1,135  | 1,144  | 1,125  | 1,130  | 1,080    | 1,181    | 1,214  | 1,335  |
| Commercial service.....do.                                                 | 104    | 117    | 121    | 104    | 111    | 100    | 122    | 93     | 102    | 105    | 89       | 93       | 103    | 120    |
| Construction.....do.                                                       | 164    | 185    | 166    | 172    | 167    | 137    | 181    | 191    | 164    | 186    | 163      | 193      | 195    | 241    |
| Manufacturing and mining.....do.                                           | 207    | 210    | 202    | 199    | 203    | 203    | 187    | 192    | 221    | 195    | 231      | 210      | 196    | 224    |
| Retail trade.....do.                                                       | 582    | 625    | 671    | 567    | 633    | 518    | 542    | 563    | 532    | 520    | 478      | 587      | 609    | 607    |
| Wholesale trade.....do.                                                    | 104    | 126    | 132    | 93     | 130    | 113    | 103    | 105    | 106    | 124    | 119      | 98       | 111    | 143    |
| Liabilities (current), total.....thous. of dol.                            | 58,592 | 65,051 | 71,907 | 50,917 | 49,197 | 51,197 | 54,501 | 54,736 | 50,375 | 53,214 | 59,556   | 53,671   | 60,945 | 70,193 |
| Commercial service.....do.                                                 | 4,547  | 5,304  | 9,994  | 3,336  | 5,069  | 3,147  | 3,160  | 3,077  | 3,891  | 3,027  | 3,072    | 3,129    | 2,501  | 7,809  |
| Construction.....do.                                                       | 6,911  | 11,589 | 8,623  | 12,262 | 8,519  | 11,328 | 12,061 | 12,595 | 7,131  | 12,136 | 10,453   | 11,993   | 10,770 | 19,427 |
| Manufacturing and mining.....do.                                           | 17,444 | 22,578 | 16,501 | 10,835 | 12,143 | 14,592 | 18,559 | 15,    |        |        |          |          |        |        |

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|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|---------|----------|-------|
|                                                                                                                             | February | March | April | May   | June  | July  | August | September | October | November | December | January | February | March |
| <b>COMMODITY PRICES</b>                                                                                                     |          |       |       |       |       |       |        |           |         |          |          |         |          |       |
| <b>PRICES RECEIVED AND PAID BY FARMERS</b>                                                                                  |          |       |       |       |       |       |        |           |         |          |          |         |          |       |
| Prices received, all farm products†..... 1910-14=100.....                                                                   | 243      | 244   | 244   | 245   | 242   | 240   | 239    | 239       | 235     | 230      | 228      | 231     | 233      | 240   |
| Crops.....do.....                                                                                                           | 218      | 220   | 223   | 230   | 229   | 226   | 221    | 220       | 219     | 216      | 217      | 219     | 219      | 222   |
| Commercial vegetables.....do.....                                                                                           | 268      | 264   | 261   | 254   | 213   | 215   | 214    | 214       | 241     | 228      | 258      | 264     | 250      | 251   |
| Cotton.....do.....                                                                                                          | 238      | 254   | 264   | 269   | 266   | 287   | 281    | 280       | 274     | 260      | 254      | 248     | 237      | 238   |
| Feed grains and hay.....do.....                                                                                             | 154      | 155   | 161   | 163   | 161   | 161   | 159    | 156       | 149     | 150      | 149      | 151     | 153      | 153   |
| Food grains.....do.....                                                                                                     | 203      | 205   | 205   | 205   | 199   | 200   | 201    | 198       | 203     | 206      | 206      | 202     | 208      | 210   |
| Fruit.....do.....                                                                                                           | 225      | 218   | 210   | 223   | 223   | 206   | 211    | 230       | 214     | 199      | 198      | 202     | 222      | 228   |
| Oil-bearing crops.....do.....                                                                                               | 221      | 223   | 225   | 230   | 228   | 222   | 214    | 204       | 208     | 215      | 215      | 216     | 216      | 215   |
| Potatoes (incl. dry edible beans).....do.....                                                                               | 123      | 117   | 135   | 217   | 297   | 232   | 164    | 146       | 147     | 165      | 174      | 188     | 189      | 223   |
| Tobacco.....do.....                                                                                                         | 505      | 505   | 508   | 508   | 508   | 504   | 504    | 510       | 505     | 504      | 491      | 486     | 493      | 493   |
| Livestock and products.....do.....                                                                                          | 265      | 264   | 261   | 258   | 252   | 252   | 254    | 256       | 248     | 243      | 238      | 242     | 244      | 256   |
| Dairy products.....do.....                                                                                                  | 258      | 249   | 240   | 232   | 229   | 239   | 251    | 265       | 273     | 279      | 274      | 266     | 260      | 254   |
| Meat animals.....do.....                                                                                                    | 322      | 327   | 336   | 338   | 329   | 314   | 314    | 307       | 291     | 275      | 264      | 278     | 286      | 307   |
| Poultry and eggs.....do.....                                                                                                | 159      | 154   | 135   | 126   | 124   | 139   | 139    | 143       | 138     | 139      | 148      | 144     | 142      | 153   |
| Wool.....do.....                                                                                                            | 197      | 197   | 220   | 240   | 241   | 248   | 249    | 244       | 235     | 240      | 234      | 241     | 240      | 243   |
| Prices paid:                                                                                                                |          |       |       |       |       |       |        |           |         |          |          |         |          |       |
| All commodities and services.....do.....                                                                                    | 275      | * 275 | 276   | 276   | 276   | 275   | 275    | 274       | 275     | 275      | 275      | 275     | 276      | 276   |
| Family living items.....do.....                                                                                             | 288      | 287   | 287   | 288   | 288   | 289   | 288    | 288       | 290     | 291      | 291      | 290     | 289      | 290   |
| Production items.....do.....                                                                                                | 267      | 267   | 269   | 268   | 267   | 266   | 266    | 265       | 264     | 264      | 264      | 265     | 266      | 267   |
| All commodities and services, interest, taxes, and wage rates (parity index)..... 1910-14=100.....                          | 297      | * 297 | 299   | 299   | 298   | 298   | 297    | 297       | 296     | 297      | 297      | 299     | 299      | 300   |
| Parity ratio §.....do.....                                                                                                  | 82       | 82    | 82    | 82    | 81    | 81    | 80     | 80        | 79      | 77       | 77       | 77      | 78       | 80    |
| <b>CONSUMER PRICES</b>                                                                                                      |          |       |       |       |       |       |        |           |         |          |          |         |          |       |
| (U.S. Department of Labor indexes)                                                                                          |          |       |       |       |       |       |        |           |         |          |          |         |          |       |
| All items..... 1947-49=100.....                                                                                             | 123.7    | 123.7 | 123.9 | 124.0 | 124.5 | 124.9 | 124.8  | 125.2     | 125.5   | 125.6    | 125.5    | 125.4   | 125.6    | ----- |
| Special group indexes:*                                                                                                     |          |       |       |       |       |       |        |           |         |          |          |         |          |       |
| All items less food.....do.....                                                                                             | 126.7    | 126.9 | 127.1 | 127.3 | 127.5 | 127.9 | 128.2  | 128.7     | 129.2   | 129.5    | 129.5    | 129.4   | 129.7    | ----- |
| All items less shelter.....do.....                                                                                          | 121.4    | 121.4 | 121.5 | 121.6 | 122.2 | 122.7 | 122.4  | 122.4     | 123.2   | 123.1    | 123.1    | 122.9   | 123.0    | ----- |
| All commodities.....do.....                                                                                                 | 116.0    | 115.9 | 115.9 | 115.9 | 116.6 | 117.0 | 116.6  | 117.0     | 117.3   | 117.2    | 117.1    | 116.7   | 116.7    | ----- |
| Nondurables.....do.....                                                                                                     | 117.6    | 117.4 | 117.4 | 117.4 | 118.2 | 118.7 | 118.3  | 118.8     | 118.8   | 118.6    | 118.5    | 118.1   | 118.0    | ----- |
| Durables.....do.....                                                                                                        | 112.2    | 112.5 | 112.6 | 112.7 | 112.8 | 113.1 | 112.8  | 112.8     | 113.6   | 114.1    | 113.8    | 113.6   | 113.6    | ----- |
| Services.....do.....                                                                                                        | 144.2    | 144.4 | 144.8 | 145.2 | 145.4 | 145.8 | 146.3  | 146.9     | 147.3   | 147.6    | 147.8    | 148.2   | 148.9    | ----- |
| Apparel.....do.....                                                                                                         | 106.7    | 107.0 | 107.0 | 107.3 | 107.3 | 107.5 | 108.0  | 109.0     | 109.4   | 109.4    | 109.2    | 107.9   | 108.4    | ----- |
| Food §                                                                                                                      | 118.2    | 117.7 | 117.6 | 117.7 | 118.9 | 119.4 | 118.3  | 118.7     | 118.4   | 117.9    | 117.8    | 117.6   | 117.4    | ----- |
| Dairy products.....do.....                                                                                                  | 114.0    | 113.8 | 112.9 | 112.6 | 112.3 | 113.3 | 114.1  | 115.5     | 116.1   | 116.0    | 116.7    | 116.5   | 116.5    | ----- |
| Fruits and vegetables.....do.....                                                                                           | 121.2    | 120.7 | 123.6 | 125.6 | 134.5 | 130.8 | 125.6  | 124.1     | 124.5   | 123.4    | 125.5    | 125.7   | 125.9    | ----- |
| Meats, poultry, and fish.....do.....                                                                                        | 112.6    | 111.3 | 111.5 | 111.6 | 111.6 | 112.0 | 109.9  | 110.4     | 109.0   | 107.9    | 106.6    | 106.4   | 106.2    | ----- |
| Housing §                                                                                                                   | 128.5    | 128.7 | 128.7 | 128.8 | 128.9 | 129.0 | 129.3  | 129.7     | 130.1   | 130.4    | 130.4    | 130.7   | 131.2    | ----- |
| Gas and electricity.....do.....                                                                                             | 118.5    | 118.5 | 118.2 | 118.7 | 119.3 | 119.5 | 120.1  | 121.6     | 121.7   | 121.7    | 122.7    | 123.2   | 124.0    | ----- |
| Housefurnishings.....do.....                                                                                                | 103.8    | 103.8 | 103.8 | 103.7 | 104.1 | 104.0 | 103.6  | 104.0     | 104.1   | 104.4    | 104.2    | 104.0   | 104.3    | ----- |
| Rent.....do.....                                                                                                            | 139.0    | 139.1 | 139.3 | 139.3 | 139.5 | 139.6 | 139.8  | 140.0     | 140.4   | 140.5    | 140.8    | 140.9   | 141.0    | ----- |
| Medical care.....do.....                                                                                                    | 149.0    | 149.2 | 149.6 | 150.2 | 150.6 | 151.0 | 151.4  | 152.2     | 152.5   | 153.0    | 153.2    | 153.5   | 154.7    | ----- |
| Personal care.....do.....                                                                                                   | 129.8    | 129.7 | 130.0 | 130.7 | 131.1 | 131.3 | 131.7  | 132.1     | 132.5   | 132.7    | 132.9    | 132.7   | 132.6    | ----- |
| Reading and recreation.....do.....                                                                                          | 117.1    | 117.3 | 117.7 | 117.8 | 118.1 | 119.1 | 119.1  | 119.6     | 119.7   | 120.0    | 120.4    | 120.3   | 120.6    | ----- |
| Transportation.....do.....                                                                                                  | 144.3    | 144.9 | 145.3 | 145.4 | 145.9 | 146.3 | 146.7  | 146.6     | 148.5   | 149.0    | 148.7    | 148.1   | 147.9    | ----- |
| Private.....do.....                                                                                                         | 133.3    | 134.0 | 134.4 | 134.5 | 134.9 | 135.2 | 135.5  | 135.3     | 137.4   | 137.9    | 137.5    | 136.8   | 136.4    | ----- |
| Public.....do.....                                                                                                          | 191.8    | 192.0 | 192.6 | 192.7 | 192.7 | 194.2 | 194.9  | 195.2     | 196.0   | 196.0    | 197.2    | 197.2   | 199.3    | ----- |
| Other goods and services.....do.....                                                                                        | 127.4    | 127.3 | 128.2 | 128.4 | 129.2 | 130.8 | 131.1  | 131.5     | 131.6   | 131.6    | 131.7    | 131.8   | 131.8    | ----- |
| <b>WHOLESALE PRICES §</b>                                                                                                   |          |       |       |       |       |       |        |           |         |          |          |         |          |       |
| (U.S. Department of Labor indexes)                                                                                          |          |       |       |       |       |       |        |           |         |          |          |         |          |       |
| All commodities..... 1947-49=100.....                                                                                       | 119.5    | 119.6 | 120.0 | 119.9 | 119.7 | 119.5 | 119.1  | 119.7     | 119.1   | 118.9    | 118.9    | 119.3   | 119.3    | 120.0 |
| By stage of processing:                                                                                                     |          |       |       |       |       |       |        |           |         |          |          |         |          |       |
| Crude materials for further processing.....do.....                                                                          | 98.0     | 98.9  | 99.6  | 98.5  | 98.1  | 96.4  | 95.6   | 95.9      | 94.4    | 93.6     | 93.4     | * 94.6  | 94.8     | 96.5  |
| Intermediate materials, supplies, etc.....do.....                                                                           | 126.5    | 126.7 | 127.2 | 127.4 | 127.1 | 127.2 | 127.0  | 126.9     | 127.1   | 127.3    | * 127.5  | 127.4   | 127.5    |       |
| Finished goodsⓄ.....do.....                                                                                                 | 120.7    | 120.6 | 120.8 | 120.6 | 120.5 | 120.5 | 120.2  | 121.4     | 120.5   | 120.0    | 120.1    | * 120.6 | 120.5    |       |
| By durability of product:*                                                                                                  |          |       |       |       |       |       |        |           |         |          |          |         |          |       |
| Nondurable goods.....do.....                                                                                                | 105.5    | 105.6 | 106.2 | 105.8 | 105.2 | 105.0 | 104.4  | 105.0     | 104.2   | 103.7    | 103.8    | 104.3   | 104.3    | 105.5 |
| Durable goods.....do.....                                                                                                   | 145.1    | 145.4 | 145.4 | 145.8 | 146.1 | 146.1 | 146.2  | 146.4     | 146.4   | 146.7    | 146.6    | 146.8   | 146.8    | 146.5 |
| Farm products §                                                                                                             | 91.1     | 90.8  | 92.4  | 90.8  | 89.8  | 88.4  | 87.1   | 88.9      | 86.5    | 85.4     | 85.9     | 86.5    | 87.0     | 90.4  |
| Fruits and vegetables, fresh and dried.....do.....                                                                          | 105.9    | 93.6  | 114.2 | 107.0 | 100.9 | 98.5  | 92.8   | 103.1     | 102.2   | 103.2    | 107.9    | * 104.9 | 100.5    | 104.4 |
| Grains.....do.....                                                                                                          | 77.0     | 77.7  | 79.7  | 78.6  | 78.2  | 77.7  | 76.2   | 75.7      | 75.7    | 76.5     | 76.1     | 77.2    | 76.7     | 78.2  |
| Livestock and live poultry.....do.....                                                                                      | 88.4     | 91.1  | 91.9  | 90.6  | 89.5  | 84.8  | 83.1   | 82.1      | 78.5    | 75.3     | 76.0     | 78.5    | 80.8     | 86.2  |
| Foods, processed §                                                                                                          | 107.6    | 107.2 | 107.2 | 107.7 | 108.1 | 107.5 | 105.8  | 107.8     | 106.4   | 104.9    | 104.7    | * 105.6 | 105.7    | 107.3 |
| Cereal and bakery products.....do.....                                                                                      | 117.7    | 119.0 | 118.9 | 119.5 | 119.2 | 119.5 | 119.5  | 119.5     | 120.4   | 120.4    | 120.4    | * 120.7 | 120.6    | 120.8 |
| Dairy products and ice cream.....do.....                                                                                    | 113.0    | 113.0 | 112.0 | 111.7 | 111.9 | 113.9 | 114.7  | 116.2     | 116.7   | 117.7    | 118.1    | * 118.8 | 118.4    | 117.7 |
| Fruits and vegetables, canned and frozen.....do.....                                                                        | 110.6    | 111.2 | 110.6 | 110.4 | 111.1 | 110.6 | 107.9  | 106.9     | 107.4   | 106.4    | 104.6    | 104.5   | 105.0    | 105.9 |
| Meats, poultry, and fish.....do.....                                                                                        | 100.9    | 99.6  | 100.8 | 101.4 | 101.9 | 99.3  | 94.8   | 99.7      | 95.1    | 90.8     | 90.5     | * 92.4  | 93.1     | 97.9  |
| Commodities other than farm prod. and foods.....do.....                                                                     | 127.8    | 128.1 | 128.3 | 128.4 | 128.2 | 128.4 | 128.4  | 128.4     | 128.4   | 128.5    | 128.6    | 128.8   | 128.7    | 128.6 |
| Chemicals and allied products §                                                                                             | 109.9    | 109.8 | 110.0 | 110.0 | 110.0 | 109.9 | 109.7  | 109.9     | 110.0   | 110.0    | 110.0    | 109.9   | 110.0    | 110.1 |
| Chemicals, industrial.....do.....                                                                                           | 123.7    | 123.6 | 123.9 | 123.8 | 123.8 | 123.9 | 123.7  | 123.8     | 123.9   | 123.9    | 124.0    | 124.1   | 124.2    | 124.2 |
| Drugs and pharmaceuticals.....do.....                                                                                       | 93.0     | 92.8  | 92.9  | 93.1  | 93.4  | 93.7  | 93.6   | 93.7      | 93.8    | 93.8     | 93.7     | 93.8    | 94.0     | 94.2  |
| Fats and oils, inedible.....do.....                                                                                         | 58.9     | 60.3  | 60.4  | 60.4  | 58.4  | 55.3  | 53.8   | 55.0      | 54.5    | 52.2     | 50.8     | 49.2    | 49.4     | 50.6  |
| Fertilizer materials.....do.....                                                                                            | 107.5    | 107.5 | 107.5 | 107.5 | 107.6 | 107.4 | 104.8  | 105.2     | 106.3   | 106.6    | 107.0    | * 108.8 | 108.8    | 108.8 |
| Prepared paint.....do.....                                                                                                  | 128.4    | 128.4 | 128.3 | 128.3 | 128.3 | 128.3 | 128.3  | 128.3     | 128.3   | 128.3    | 128.3    | 128.3   | 128.3    | 128.3 |
| Fuel, power, and lighting materials §                                                                                       | 114.8    | 115.0 | 114.0 | 113.4 | 111.2 | 111.1 | 112.2  | 111.9     | 111.4   | 111.2    | 111.7    | 111.9   | 112.0    | 112.2 |
| Coal.....do.....                                                                                                            | 126.2    | 124.6 | 119.3 | 118.9 | 119.8 | 121.1 | 122.0  | 123.6     | 123.6   | 124.0    | 124.1    | 124.1   | 124.1    | 124.0 |
| Electric power.....do.....                                                                                                  | 100.8    | 100.9 | 100.8 | 100.9 | 100.8 | 100.8 | 100.6  | 100.8     | 100.7   | 100.7    | 101.2    | 101.3   | 101.8    | 101.8 |
| Gas fuels.....do.....                                                                                                       | 112.0    | 113.1 | 108.6 | 109.9 | 106.8 | 105.8 | 109.2  | 112.8     | 111.1   | 113.8    | 115.5    | * 116.6 | 114.5    | 114.5 |
| Petroleum and products..... 1947-49=100.....                                                                                | 119.5    | 119.9 | 119.4 | 118.3 | 115.0 | 114.8 | 116.2  | 115.1     | 114.5   | 113.9    | 114.3    | 114.4   | 114.6    | 115.0 |
| Furniture, other household durables §                                                                                       | 123.3    | 123.5 | 123.4 | 123.5 | 123.6 | 123.8 | 123.5  | 123.4</   |         |          |          |         |          |       |

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |       |       |     |      |      |        |           |         |          |          |         | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                                                                             | February | March | April | May | June | July | August | September | October | November | December | January | February | March |  |

COMMODITY PRICES—Continued

| WHOLESALE PRICES <sup>1</sup> —Continued              |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
|-------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| U. S. Department of Labor indexes—Con.                |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Commodities other than farm, etc.—Con.                |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Hides, skins, and leather products ♀ 1947-49=100..... | 105.4 | 108.5 | 117.8 | 118.5 | 118.9 | 119.3 | 119.7 | 119.1 | 116.2 | 111.7 | 112.3 | 112.7 | 112.0 | 111.8 |
| Footwear.....do.....                                  | 123.3 | 123.6 | 128.2 | 129.5 | 130.2 | 130.6 | 132.3 | 132.3 | 133.5 | 133.8 | 134.1 | 134.2 | 134.2 | 134.2 |
| Hides and skins.....do.....                           | 73.0  | 87.7  | 108.5 | 98.6  | 106.7 | 107.7 | 106.9 | 102.4 | 87.5  | 67.2  | 73.8  | 73.7  | 69.8  | 72.0  |
| Leather.....do.....                                   | 101.0 | 103.6 | 120.4 | 124.5 | 120.1 | 118.7 | 117.3 | 117.1 | 112.2 | 103.8 | 103.5 | 105.5 | 104.8 | 102.8 |
| Lumber and wood products.....do.....                  | 122.5 | 124.2 | 128.2 | 128.2 | 128.9 | 128.3 | 128.5 | 127.2 | 126.2 | 124.3 | 124.8 | 125.1 | 124.9 | 124.5 |
| Lumber.....do.....                                    | 123.1 | 125.5 | 126.8 | 128.9 | 130.4 | 129.9 | 130.3 | 129.3 | 127.9 | 125.8 | 125.9 | 126.1 | 126.1 | 125.9 |
| Machinery and motive products ♀.....do.....           | 152.0 | 152.2 | 152.1 | 152.5 | 153.0 | 153.6 | 153.8 | 153.9 | 153.7 | 153.6 | 153.7 | 153.8 | 153.9 | 153.9 |
| Agricultural machinery and equip.....do.....          | 143.0 | 143.1 | 143.0 | 143.5 | 143.5 | 143.4 | 143.4 | 143.5 | 143.4 | 143.9 | 144.0 | 144.3 | 145.3 | 145.3 |
| Construction machinery and equip.....do.....          | 171.2 | 171.7 | 171.8 | 171.7 | 171.7 | 171.8 | 172.0 | 172.0 | 172.4 | 172.9 | 172.9 | 173.6 | 173.9 | 174.2 |
| Electrical machinery and equipment.....do.....        | 152.5 | 153.1 | 153.0 | 154.1 | 154.2 | 156.1 | 155.8 | 156.1 | 156.1 | 156.1 | 155.7 | 156.0 | 156.0 | 155.9 |
| Motor vehicles.....do.....                            | 143.2 | 143.2 | 143.2 | 143.2 | 143.2 | 143.2 | 143.2 | 143.2 | 141.9 | 141.6 | 141.6 | 141.6 | 141.6 | 141.6 |
| Metals and metal products ♀.....do.....               | 153.4 | 153.6 | 152.8 | 153.0 | 153.3 | 152.7 | 152.8 | 153.8 | 154.5 | 155.8 | 155.2 | 155.5 | 155.3 | 154.9 |
| Heating equipment.....do.....                         | 122.0 | 121.9 | 121.7 | 121.7 | 121.7 | 121.7 | 121.6 | 121.4 | 121.5 | 121.5 | 121.6 | 120.9 | 120.3 | 120.0 |
| Iron and steel.....do.....                            | 172.5 | 171.9 | 170.8 | 170.4 | 171.3 | 171.8 | 171.9 | 172.4 | 173.1 | 173.6 | 172.2 | 172.4 | 171.6 | 170.5 |
| Nonferrous metals.....do.....                         | 134.1 | 136.1 | 134.7 | 136.2 | 136.1 | 133.8 | 133.9 | 136.1 | 137.2 | 141.1 | 140.7 | 142.2 | 142.1 | 140.3 |
| Nonmetallic minerals, structural ♀.....do.....        | 137.5 | 137.7 | 138.3 | 138.4 | 137.4 | 137.5 | 137.4 | 137.5 | 137.5 | 137.7 | 137.8 | 138.4 | 138.2 | 138.2 |
| Clay products.....do.....                             | 159.6 | 159.9 | 160.0 | 160.1 | 160.4 | 160.6 | 160.5 | 160.4 | 160.6 | 160.7 | 160.7 | 161.3 | 161.5 | 161.5 |
| Concrete products.....do.....                         | 129.0 | 129.3 | 129.4 | 129.7 | 129.7 | 129.9 | 129.7 | 130.2 | 130.3 | 130.3 | 130.4 | 130.5 | 131.1 | 131.0 |
| Gypsum products.....do.....                           | 133.1 | 133.1 | 133.1 | 133.1 | 133.1 | 133.1 | 133.1 | 133.1 | 133.1 | 133.1 | 133.1 | 133.1 | 133.1 | 133.1 |
| Pulp, paper, and allied products.....do.....          | 131.7 | 132.0 | 132.2 | 132.0 | 132.3 | 132.4 | 132.3 | 132.4 | 132.5 | 132.3 | 132.4 | 133.7 | 133.2 | 133.1 |
| Paper.....do.....                                     | 142.1 | 142.1 | 143.3 | 143.3 | 143.3 | 143.6 | 143.7 | 143.8 | 144.3 | 144.3 | 144.3 | 144.5 | 144.5 | 144.7 |
| Rubber and products.....do.....                       | 145.4 | 146.0 | 146.7 | 148.0 | 146.6 | 146.4 | 141.0 | 142.0 | 142.3 | 144.9 | 142.5 | 143.5 | 145.1 | 145.2 |
| Tires and tubes.....do.....                           | 151.9 | 151.9 | 151.9 | 151.9 | 150.0 | 150.0 | 134.3 | 134.3 | 133.3 | 133.3 | 133.3 | 133.3 | 133.1 | 133.1 |
| Textile products and apparel ♀.....do.....            | 93.7  | 93.9  | 94.1  | 94.5  | 94.9  | 95.3  | 95.7  | 95.9  | 95.9  | 96.3  | 96.7  | 96.6  | 96.5  | 96.3  |
| Apparel.....do.....                                   | 99.3  | 99.3  | 99.3  | 99.6  | 99.6  | 99.9  | 100.4 | 100.6 | 100.6 | 100.9 | 100.9 | 100.8 | 100.6 | 100.7 |
| Cotton products.....do.....                           | 89.6  | 90.2  | 90.3  | 90.8  | 91.6  | 91.9  | 92.1  | 92.6  | 93.0  | 94.0  | 95.0  | 95.9  | 95.8  | 95.6  |
| Silk products.....do.....                             | 109.3 | 112.1 | 113.6 | 114.0 | 114.2 | 113.4 | 113.7 | 113.2 | 114.2 | 117.4 | 121.7 | 122.0 | 119.5 | 116.6 |
| Manmade fiber textile products.....do.....            | 79.8  | 80.1  | 80.6  | 81.0  | 81.5  | 82.2  | 82.3  | 82.1  | 81.0  | 81.4  | 81.3  | 79.4  | 79.8  | 79.4  |
| Wool products.....do.....                             | 97.6  | 97.7  | 99.4  | 101.1 | 102.2 | 103.3 | 104.7 | 104.1 | 103.7 | 103.7 | 104.2 | 104.0 | 103.2 | 102.8 |
| Tobacco prod. and bottled beverages ♀.....do.....     | 128.9 | 132.1 | 132.2 | 132.2 | 132.2 | 132.2 | 131.9 | 131.8 | 131.7 | 131.7 | 131.7 | 131.7 | 131.7 | 131.7 |
| Beverages, alcoholic.....do.....                      | 121.7 | 121.7 | 121.7 | 121.7 | 121.7 | 121.8 | 121.0 | 120.9 | 120.7 | 120.7 | 120.7 | 120.5 | 120.6 | 120.6 |
| Cigarettes.....do.....                                | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 |
| Miscellaneous.....do.....                             | 98.5  | 97.0  | 98.8  | 95.2  | 91.0  | 92.9  | 92.0  | 88.6  | 91.8  | 93.7  | 94.2  | 95.3  | 93.4  | 94.0  |
| Toys, sporting goods.....do.....                      | 117.9 | 117.2 | 116.9 | 117.0 | 117.0 | 117.5 | 117.7 | 117.7 | 117.7 | 117.7 | 118.0 | 117.7 | 117.8 | 117.8 |
| PURCHASING POWER OF THE DOLLAR                        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| As measured by—                                       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Wholesale prices.....1947-49=100.....                 | 83.7  | 83.6  | 83.3  | 83.4  | 83.5  | 83.7  | 84.0  | 83.5  | 84.0  | 84.1  | 84.1  | 83.8  | 83.8  | 83.3  |
| Consumer prices.....do.....                           | 80.8  | 80.8  | 80.7  | 80.6  | 80.3  | 80.1  | 80.1  | 79.9  | 79.7  | 79.6  | 79.7  | 79.7  | 79.7  | 79.7  |

CONSTRUCTION AND REAL ESTATE

| CONSTRUCTION PUT IN PLACE†                                                          |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
|-------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| New construction (unadjusted), total.....mil. of dol..                              | 3,506 | 3,840 | 4,284 | 4,755 | 5,160 | 5,258 | 5,265 | 5,102 | 4,880 | 4,421 | 4,075 | 3,686 | 3,496 | 3,672 |
| Private, total ♀.....do.....                                                        | 2,474 | 2,714 | 2,999 | 3,287 | 3,523 | 3,647 | 3,657 | 3,574 | 3,460 | 3,302 | 3,062 | 2,712 | 2,597 | 2,705 |
| Residential (nonfarm) ♀.....do.....                                                 | 1,374 | 1,562 | 1,799 | 1,972 | 2,096 | 2,151 | 2,134 | 2,105 | 2,036 | 1,904 | 1,718 | 1,476 | 1,353 | 1,435 |
| New dwelling units.....do.....                                                      | 1,080 | 1,230 | 1,370 | 1,473 | 1,583 | 1,625 | 1,622 | 1,619 | 1,565 | 1,457 | 1,322 | 1,140 | 1,035 | 1,107 |
| Additions and alterations.....do.....                                               | 238   | 276   | 372   | 438   | 448   | 458   | 441   | 416   | 403   | 378   | 324   | 266   | 250   | 290   |
| Nonresidential buildings, except farm and public utility, total ♀.....mil. of dol.. | 636   | 625   | 627   | 687   | 762   | 801   | 811   | 773   | 770   | 790   | 789   | 757   | 763   | 745   |
| Industrial.....do.....                                                              | 160   | 154   | 150   | 167   | 161   | 167   | 175   | 166   | 171   | 185   | 200   | 209   | 218   | 213   |
| Commercial.....do.....                                                              | 268   | 270   | 276   | 320   | 364   | 379   | 369   | 352   | 348   | 354   | 341   | 310   | 314   | 305   |
| Farm construction.....do.....                                                       | 103   | 115   | 131   | 155   | 173   | 187   | 197   | 183   | 155   | 136   | 121   | 101   | 103   | 113   |
| Public utility.....do.....                                                          | 349   | 399   | 429   | 458   | 475   | 489   | 496   | 493   | 477   | 449   | 411   | 356   | 359   | 393   |
| Public, total.....do.....                                                           | 1,032 | 1,126 | 1,285 | 1,468 | 1,637 | 1,611 | 1,608 | 1,528 | 1,420 | 1,119 | 1,013 | 974   | 899   | 967   |
| Nonresidential buildings.....do.....                                                | 326   | 366   | 385   | 385   | 408   | 406   | 412   | 380   | 368   | 321   | 320   | 326   | 305   | 334   |
| Military facilities.....do.....                                                     | 91    | 100   | 119   | 144   | 159   | 127   | 133   | 129   | 117   | 109   | 98    | 80    | 68    | 68    |
| Highway.....do.....                                                                 | 319   | 328   | 419   | 549   | 654   | 678   | 656   | 625   | 568   | 370   | 286   | 250   | 255   | 265   |
| Other types.....do.....                                                             | 296   | 332   | 362   | 390   | 416   | 400   | 407   | 394   | 367   | 319   | 309   | 288   | 276   | 300   |
| New construction (seasonally adjusted), total.....do.....                           | 4,609 | 4,659 | 4,667 | 4,713 | 4,705 | 4,671 | 4,566 | 4,427 | 4,313 | 4,221 | 4,331 | 4,489 | 4,538 | 4,406 |
| Private, total ♀.....do.....                                                        | 3,097 | 3,158 | 3,243 | 3,296 | 3,287 | 3,301 | 3,260 | 3,196 | 3,129 | 3,085 | 3,144 | 3,211 | 3,230 | 3,129 |
| Residential (nonfarm).....do.....                                                   | 1,812 | 1,867 | 1,952 | 1,981 | 1,939 | 1,924 | 1,875 | 1,855 | 1,811 | 1,748 | 1,760 | 1,804 | 1,784 | 1,715 |
| Nonresidential buildings, except farm and public utility, total ♀.....mil. of dol.. | 694   | 685   | 688   | 716   | 742   | 764   | 772   | 734   | 718   | 731   | 769   | 797   | 833   | 813   |
| Industrial.....do.....                                                              | 160   | 156   | 153   | 157   | 163   | 170   | 175   | 168   | 169   | 180   | 196   | 203   | 218   | 215   |
| Commercial.....do.....                                                              | 308   | 305   | 311   | 334   | 344   | 345   | 347   | 329   | 318   | 317   | 345   | 345   | 363   | 344   |
| Farm construction.....do.....                                                       | 133   | 136   | 138   | 141   | 145   | 148   | 152   | 153   | 155   | 158   | 161   | 137   | 133   | 133   |
| Public utility.....do.....                                                          | 442   | 454   | 451   | 445   | 447   | 449   | 444   | 436   | 423   | 424   | 428   | 445   | 455   | 445   |
| Public, total ♀.....do.....                                                         | 1,512 | 1,501 | 1,424 | 1,417 | 1,418 | 1,370 | 1,306 | 1,231 | 1,184 | 1,136 | 1,187 | 1,278 | 1,308 | 1,277 |
| Nonresidential buildings.....do.....                                                | 397   | 394   | 388   | 382   | 381   | 379   | 372   | 345   | 338   | 330   | 347   | 359   | 371   | 360   |
| Military facilities.....do.....                                                     | 125   | 133   | 143   | 144   | 139   | 113   | 113   | 102   | 95    | 105   | 111   | 95    | 93    | 91    |
| Highway.....do.....                                                                 | 613   | 596   | 517   | 513   | 511   | 514   | 475   | 443   | 418   | 381   | 381   | 483   | 481   | 482   |

† Revised.

<sup>1</sup> Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 43.9 (February); 43.6 (March); consumer prices, 47.6 (February).

<sup>2</sup> See corresponding note on p. 8-6.

<sup>3</sup> Includes data not shown separately.

<sup>4</sup> Revised beginning with data for September 1955; unpublished revisions (prior to November 1958) will be shown later.

<sup>5</sup> Revisions for January-September 1958 are shown in the November 1959 issue of "Construction Activity" report of Bureau of the Census.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |         |         |         |         |         |         |           |         |          |          |         | 1960     |         |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|---------|----------|---------|--|
|                                                                                                                             | February | March   | April   | May     | June    | July    | August  | September | October | November | December | January | February | March   |  |
| <b>CONSTRUCTION AND REAL ESTATE—Continued</b>                                                                               |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| <b>CONSTRUCTION CONTRACTS</b>                                                                                               |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Construction contracts in 48 States (F.W. Dodge Corp.):                                                                     |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Valuation, total..... mil. of dol.                                                                                          | 2,307    | 3,340   | 3,778   | 3,542   | 3,650   | 3,657   | 3,084   | 3,058     | 3,135   | 2,373    | 2,224    | 2,193   | 2,240    | -----   |  |
| Public ownership..... do.                                                                                                   | 800      | 869     | 1,207   | 1,094   | 1,167   | 1,186   | 850     | 840       | 914     | 701      | 711      | 727     | 702      | -----   |  |
| Private ownership..... do.                                                                                                  | 1,507    | 2,471   | 2,571   | 2,447   | 2,492   | 2,470   | 2,234   | 2,218     | 2,220   | 1,672    | 1,513    | 1,466   | 1,537    | -----   |  |
| By type of building:                                                                                                        |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Nonresidential..... do.                                                                                                     | 704      | 913     | 1,187   | 1,072   | 1,055   | 1,191   | 961     | 1,006     | 1,003   | 801      | 790      | 801     | 698      | -----   |  |
| Residential..... do.                                                                                                        | 1,073    | 1,541   | 1,831   | 1,677   | 1,762   | 1,690   | 1,551   | 1,466     | 1,515   | 1,092    | 993      | 927     | 988      | -----   |  |
| Public works..... do.                                                                                                       | 403      | 478     | 638     | 632     | 604     | 631     | 458     | 379       | 455     | 394      | 383      | 353     | 413      | -----   |  |
| Utilities..... do.                                                                                                          | 126      | 408     | 122     | 161     | 238     | 144     | 114     | 207       | 161     | 86       | 58       | 111     | 141      | -----   |  |
| Engineering construction:                                                                                                   |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Contract awards (ENR)§..... do.                                                                                             | 1,314    | 1,644   | 1,905   | 1,967   | 1,877   | 2,482   | 1,495   | 1,538     | 1,494   | 1,458    | 1,590    | 1,265   | 1,402    | 1,200   |  |
| Highway concrete pavement contract awards:¶                                                                                 |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Total..... thous. of sq. yd.                                                                                                | 6,756    | 7,255   | 9,171   | 9,338   | 10,222  | 11,734  | 6,971   | 6,703     | 4,604   | 5,315    | 6,900    | 7,410   | 5,961    | -----   |  |
| Airports..... do.                                                                                                           | 996      | 981     | 848     | 809     | 1,088   | 1,094   | 464     | 283       | 2-213   | 390      | 372      | 1,069   | 223      | -----   |  |
| Roads..... do.                                                                                                              | 4,531    | 4,333   | 5,115   | 5,015   | 5,792   | 6,642   | 2,469   | 3,000     | 2,565   | 2,902    | 2,553    | 4,791   | 4,370    | -----   |  |
| Streets and alleys..... do.                                                                                                 | 1,229    | 1,941   | 3,207   | 3,515   | 3,342   | 4,116   | 4,039   | 3,420     | 2,252   | 2,023    | 3,975    | 1,550   | 1,369    | -----   |  |
| <b>NEW DWELLING UNITS</b>                                                                                                   |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| New permanent nonfarm dwelling units started:                                                                               |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Unadjusted:                                                                                                                 |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Total, privately and publicly owned..... thousands..                                                                        | 94.5     | 121.0   | 142.2   | 137.0   | 136.7   | 128.8   | 129.3   | 120.3     | 105.5   | 92.5     | 83.7     | 76.3    | 76.6     | 97.0    |  |
| Privately owned, total..... do.                                                                                             | 93.5     | 118.1   | 137.4   | 133.5   | 131.1   | 127.2   | 125.1   | 116.9     | 102.2   | 90.7     | 83.0     | 75.0    | 74.4     | 93.8    |  |
| In metropolitan areas..... do.                                                                                              | 60.8     | 80.2    | 93.3    | 91.8    | 90.5    | 87.3    | 84.1    | 80.4      | 73.9    | 63.9     | 58.9     | 53.1    | 52.4     | 69.3    |  |
| Publicly owned..... do.                                                                                                     | 1.0      | 2.9     | 4.8     | 3.5     | 5.6     | 1.6     | 4.2     | 3.4       | 3.3     | 1.8      | .7       | 1.3     | 2.2      | 3.2     |  |
| Seasonally adjusted at annual rate:                                                                                         |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Privately owned, total..... do.                                                                                             | 1,403.0  | 1,403.0 | 1,434.0 | 1,370.0 | 1,368.0 | 1,375.0 | 1,340.0 | 1,323.0   | 1,180.0 | 1,210.0  | 1,330.0  | 1,216.0 | 1,115.0  | 1,115.0 |  |
| Residential construction authorized, all permit-issuing places:                                                             |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| New dwelling units, total..... thousands..                                                                                  | 72.3     | 109.6   | 122.9   | 113.6   | 112.9   | 102.9   | 97.4    | 95.8      | 88.9    | 69.7     | 67.1     | 57.7    | 57.0     | -----   |  |
| Privately financed, total..... do.                                                                                          | 71.4     | 108.4   | 119.1   | 110.6   | 109.4   | 102.1   | 96.7    | 92.8      | 86.0    | 68.1     | 66.0     | 57.0    | 57.0     | -----   |  |
| Units in 1-family structures..... do.                                                                                       | 52.5     | 81.4    | 88.4    | 84.1    | 85.2    | 80.6    | 76.4    | 71.7      | 66.5    | 51.3     | 48.5     | 41.7    | 41.7     | -----   |  |
| Units in 2-family structures..... do.                                                                                       | 3.4      | 5.5     | 5.3     | 4.8     | 4.4     | 4.1     | 3.7     | 3.9       | 4.3     | 3.2      | 2.9      | 2.8     | 2.8      | -----   |  |
| Units in multifamily structures..... do.                                                                                    | 15.4     | 21.5    | 25.3    | 21.7    | 19.7    | 17.4    | 16.6    | 17.2      | 15.3    | 13.5     | 14.6     | 12.5    | 12.5     | -----   |  |
| Publicly financed, total..... do.                                                                                           | .9       | 1.2     | 3.8     | 2.9     | 3.5     | .8      | .7      | 3.0       | 2.9     | 1.6      | 1.1      | .7      | .7       | -----   |  |
| <b>CONSTRUCTION COST INDEXES</b>                                                                                            |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Department of Commerce composite†..... 1947-49=100..                                                                        | 140      | 140     | 140     | 141     | 142     | 142     | 142     | 142       | 142     | 143      | 144      | 143     | 144      | -----   |  |
| American Appraisal Co., The:                                                                                                |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Average, 30 cities..... 1913=100..                                                                                          | 693      | 694     | 696     | 703     | 705     | 707     | 709     | 709       | 712     | 713      | 714      | 714     | 715      | -----   |  |
| Atlanta..... do.                                                                                                            | 765      | 768     | 768     | 771     | 771     | 771     | 771     | 772       | 778     | 779      | 779      | 779     | 787      | -----   |  |
| New York..... do.                                                                                                           | 753      | 753     | 753     | 754     | 755     | 759     | 769     | 776       | 778     | 778      | 778      | 778     | 778      | -----   |  |
| San Francisco..... do.                                                                                                      | 641      | 641     | 644     | 658     | 658     | 658     | 659     | 660       | 669     | 669      | 670      | 670     | 674      | -----   |  |
| St. Louis..... do.                                                                                                          | 672      | 672     | 672     | 688     | 688     | 689     | 690     | 692       | 690     | 690      | 690      | 691     | 691      | -----   |  |
| Associated General Contractors (all types)..... do.                                                                         | 506      | 507     | 509     | 511     | 516     | 522     | 522     | 525       | 526     | 526      | 526      | 527     | 527      | 529     |  |
| E. H. Boehk and Associates:‡                                                                                                |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Average, 20 cities:                                                                                                         |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Apartment, hotels, and office buildings:                                                                                    |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Brick and concrete..... U.S. avg. 1926-29=100..                                                                             | 301.2    | 301.4   | 302.8   | 304.7   | 307.6   | 308.4   | 308.9   | 309.2     | 309.1   | 309.6    | 310.1    | 310.5   | 312.2    | 311.4   |  |
| Brick and steel..... do.                                                                                                    | 292.1    | 292.2   | 293.5   | 295.2   | 297.5   | 298.2   | 298.6   | 298.8     | 298.8   | 299.2    | 300.3    | 300.6   | 302.6    | 301.6   |  |
| Brick and wood..... do.                                                                                                     | 289.3    | 289.5   | 290.9   | 292.3   | 294.3   | 295.0   | 295.3   | 295.5     | 295.4   | 295.9    | 296.3    | 296.5   | 298.1    | 297.6   |  |
| Commercial and factory buildings:                                                                                           |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Brick and concrete..... do.                                                                                                 | 312.9    | 313.0   | 314.7   | 316.7   | 319.7   | 320.5   | 321.0   | 321.2     | 321.2   | 321.6    | 322.2    | 322.7   | 324.0    | 323.5   |  |
| Brick and steel..... do.                                                                                                    | 310.9    | 311.0   | 313.0   | 314.7   | 317.3   | 318.0   | 318.4   | 318.6     | 318.6   | 319.0    | 319.6    | 320.0   | 321.5    | 320.9   |  |
| Brick and wood..... do.                                                                                                     | 289.5    | 289.7   | 290.8   | 292.3   | 294.1   | 294.7   | 295.0   | 295.1     | 295.0   | 295.5    | 296.1    | 296.3   | 298.4    | 297.8   |  |
| Frame..... do.                                                                                                              | 285.7    | 286.0   | 287.7   | 289.1   | 291.8   | 292.0   | 292.2   | 292.2     | 292.2   | 292.6    | 293.2    | 293.6   | 294.6    | 294.1   |  |
| Steel..... do.                                                                                                              | 296.0    | 296.1   | 298.6   | 299.9   | 301.7   | 302.2   | 302.5   | 302.6     | 302.6   | 302.9    | 303.8    | 304.0   | 305.1    | 304.6   |  |
| Residences:                                                                                                                 |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Brick..... do.                                                                                                              | 290.0    | 290.2   | 291.6   | 293.1   | 295.0   | 295.6   | 296.0   | 296.2     | 296.2   | 296.6    | 297.3    | 297.6   | 299.1    | 298.6   |  |
| Frame..... do.                                                                                                              | 280.2    | 280.4   | 282.0   | 283.3   | 285.0   | 285.6   | 286.1   | 286.1     | 286.1   | 286.5    | 287.2    | 287.5   | 288.8    | 288.2   |  |
| Engineering News-Record:○                                                                                                   |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Building..... 1947-49=100..                                                                                                 | 159.8    | 160.6   | 161.0   | 162.2   | 163.2   | 163.9   | 164.4   | 164.3     | 163.9   | 163.5    | 164.0    | 164.3   | 164.2    | 164.2   |  |
| Construction..... do.                                                                                                       | 172.5    | 173.2   | 174.5   | 175.5   | 178.1   | 179.1   | 179.4   | 179.1     | 178.8   | 178.5    | 179.3    | 179.4   | 179.6    | 179.6   |  |
| Bu. of Public Roads—Highway construction:                                                                                   |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Composite, standard mile (avg. for qtr.)..... 1946=100..                                                                    |          | 140.8   | -----   | -----   | 137.1   | -----   | -----   | -----     | 137.3   | -----    | 138.2    | -----   | -----    | -----   |  |
| <b>CONSTRUCTION MATERIALS</b>                                                                                               |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Output index, composite, unadj. ♀ ⊕..... 1947-49=100..                                                                      | 114.3    | 137.6   | 149.9   | 152.1   | 161.6   | 136.1   | 132.8   | 131.7     | 132.8   | 118.0    | 124.4    | -----   | -----    | -----   |  |
| Seasonally adjusted ♀ ⊕..... do.                                                                                            | 129.5    | 142.7   | 147.5   | 141.9   | 151.1   | 140.0   | 119.6   | 125.2     | 116.7   | 123.7    | 144.5    | -----   | -----    | -----   |  |
| Iron and steel products, unadj..... do.                                                                                     | 110.0    | 140.0   | 160.8   | 162.1   | 191.2   | 106.1   | 73.9    | 64.1      | 65.3    | 87.7     | 125.4    | -----   | -----    | -----   |  |
| Lumber and wood products, unadj. ⊕..... do.                                                                                 | 119.0    | 131.4   | 142.6   | 141.5   | 144.3   | 135.3   | 144.3   | 146.0     | 150.8   | 130.4    | 130.2    | 127.9   | -----    | -----   |  |
| Portland cement, unadj..... do.                                                                                             | 100.0    | 145.5   | 174.0   | 200.0   | 200.1   | 204.5   | 208.2   | 195.0     | 186.2   | 156.1    | 144.2    | 111.7   | -----    | -----   |  |
| <b>REAL ESTATE</b>                                                                                                          |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Home mortgages insured or guaranteed by—                                                                                    |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Fed. Hous. Adm.: Face amount..... thous. of dol.                                                                            | 506,322  | 529,826 | 490,161 | 477,597 | 520,515 | 523,850 | 503,596 | 510,029   | 5*3,314 | 447,928  | 450,999  | 417,016 | 367,646  | -----   |  |
| Vet. Adm.: Face amount..... do.                                                                                             | 238,320  | 260,493 | 230,597 | 211,489 | 221,169 | 227,297 | 202,142 | 220,711   | 257,577 | 219,605  | 241,176  | 195,331 | 169,641  | -----   |  |
| Federal Home Loan Banks, outstanding advances to member institutions..... mil. of dol.                                      | 1,101    | 1,087   | 1,183   | 1,246   | 1,537   | 1,557   | 1,665   | 1,795     | 1,916   | 1,963    | 2,134    | 1,740   | 1,628    | -----   |  |
| New mortgage loans of all savings and loan associations, estimated total..... mil. of dol.                                  | 1,012    | 1,257   | 1,359   | 1,434   | 1,555   | 1,529   | 1,421   | 1,374     | 1,329   | 1,086    | 1,094    | 885     | 989      | -----   |  |
| By purpose of loan:                                                                                                         |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Home construction..... do.                                                                                                  | 326      | 439     | 480     | 522     | 554     | 520     | 472     | 450       | 465     | 373      | 377      | 296     | 345      | -----   |  |
| Home purchase..... do.                                                                                                      | 429      | 515     | 562     | 601     | 674     | 695     | 662     | 645       | 590     | 486      | 465      | 386     | 413      | -----   |  |
| All other purposes..... do.                                                                                                 | 257      | 303     | 317     | 311     | 327     | 315     | 287     | 278       | 274     | 227      | 252      | 203     | 231      | -----   |  |
| New nonfarm mortgages recorded (\$20,000 and under), estimated total..... mil. of dol.                                      | 2,245    | 2,586   | 2,776   | 2,768   | 2,974   | 3,100   | 2,871   | 2,834     | 2,799   | 2,442    | 2,487    | 2,079   | 2,149    | -----   |  |
| Nonfarm foreclosures..... number.                                                                                           | 3,307    | 3,933   | 3,841   | 3,876   | 3,946   | 3,768   | 3,494   | 3,421     | 3,583   | 3,378    | 3,727    | -----   | -----    | -----   |  |
| Fire losses..... thous. of dol.                                                                                             | 98,120   | 99,610  | 90,689  | 81,597  | 77,867  | 82,334  | 74,660  | 83,027    | 71,160  | 78,582   | 96,444   | 92,949  | 96,782   | -----   |  |

\* Revised. † Includes contracts in Alaska and Hawaii; comparable figure for March 1959 is \$1,651 million. ‡ Negative figure due to termination of contract reflected in earlier data.

§ Data for April, July, October, and December 1959 and March 1960 are for 5 weeks; other months, 4 weeks.

⊕ Data for April, July, September, and December 1959 are for 5 weeks; other months, 4 weeks.

○ Minor revisions prior to 1958 are available upon request. ⊙ Copyrighted data; see last paragraph of headnote, p. S-1.

○ Data reported at the beginning of each month are shown here for the previous month. ⊕ Includes data for items not shown separately. ⊗ Revisions for 1955-58 for the composite index of construction materials output and for lumber and wood products are in the September 1959 SURVEY (p. 20) and the February 1960 SURVEY (bottom p. S-8).

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |       |       |     |      |      |        |           |         |          |          |         | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                                                                             | February | March | April | May | June | July | August | September | October | November | December | January | February | March |  |

**DOMESTIC TRADE**

| <b>ADVERTISING</b>                                          |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
|-------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| Printers' Ink advertising index, seas. adjusted:            |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| Combined index.....1947-49=100.....                         | 219     | 219     | 230     | 226     | 225     | 233     | 222     | 230     | 242     | 224     | 230     | 227     | -----   | -----  |
| Business papers.....do.....                                 | 225     | 232     | 232     | 243     | 235     | 226     | 235     | 241     | 242     | 244     | 235     | 226     | -----   | -----  |
| Magazines.....do.....                                       | 165     | 157     | 164     | 165     | 171     | 185     | 175     | 173     | 195     | 184     | 180     | 182     | -----   | -----  |
| Newspapers.....do.....                                      | 177     | 181     | 205     | 198     | 200     | 217     | 208     | 216     | 213     | 167     | 206     | 202     | -----   | -----  |
| Outdoor.....do.....                                         | 154     | 127     | 157     | 165     | 156     | 159     | 165     | 149     | 188     | 158     | 121     | -----   | -----   | -----  |
| Radio (network).....do.....                                 | 24      | 28      | 36      | 30      | 27      | 24      | 19      | 20      | 24      | 21      | 25      | 21      | -----   | -----  |
| Television (network).....1950-52=100.....                   | 461     | 474     | 467     | 458     | 471     | 474     | 437     | 462     | 484     | 492     | 487     | 471     | -----   | -----  |
| Television advertising:                                     |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| Network:                                                    |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| Gross time costs, total.....thous. of dol.....              | 48,885  | 55,559  | 52,126  | 51,919  | 48,086  | 47,544  | 46,641  | 48,269  | 59,031  | 58,506  | 58,669  | 57,756  | -----   | -----  |
| Automotive, including accessories.....do.....               | 3,632   | 4,009   | 4,154   | 3,987   | 3,406   | 3,000   | 3,271   | 3,107   | 5,407   | 4,978   | 3,874   | 4,424   | -----   | -----  |
| Drugs and toiletries.....do.....                            | 13,863  | 15,468  | 13,874  | 14,470  | 14,415  | 13,931  | 13,404  | 13,525  | 16,525  | 15,786  | 16,631  | 17,300  | -----   | -----  |
| Foods, soft drinks, confectionery.....do.....               | 10,848  | 11,643  | 9,999   | 9,853   | 9,353   | 9,601   | 8,971   | 8,679   | 11,921  | 11,025  | 12,126  | 11,826  | -----   | -----  |
| Soaps, cleansers, etc.....do.....                           | 5,421   | 6,123   | 6,019   | 5,459   | 5,323   | 5,597   | 5,153   | 5,622   | 6,011   | 5,364   | 5,595   | 5,837   | -----   | -----  |
| Smoking materials.....do.....                               | 6,112   | 7,025   | 6,059   | 6,138   | 5,829   | 6,189   | 6,352   | 5,996   | 6,020   | 6,108   | 6,416   | 7,302   | -----   | -----  |
| All other.....do.....                                       | 9,010   | 11,290  | 12,022  | 12,013  | 9,759   | 9,226   | 9,490   | 11,339  | 13,147  | 15,245  | 14,028  | 11,067  | -----   | -----  |
| Spot (national and regional):                               |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| Gross time costs, quarterly total.....do.....               | 151,414 | -----   | -----   | -----   | 158,904 | -----   | -----   | 129,553 | -----   | -----   | 165,732 | -----   | -----   | -----  |
| Automotive, including accessories.....do.....               | 1,816   | -----   | -----   | -----   | 5,744   | -----   | -----   | 5,177   | -----   | -----   | 5,435   | -----   | -----   | -----  |
| Drugs and toiletries.....do.....                            | 32,024  | -----   | -----   | -----   | 26,491  | -----   | -----   | 26,534  | -----   | -----   | 34,542  | -----   | -----   | -----  |
| Foods, soft drinks, confectionery.....do.....               | 52,376  | -----   | -----   | -----   | 51,023  | -----   | -----   | 36,078  | -----   | -----   | 54,440  | -----   | -----   | -----  |
| Soaps, cleansers, etc.....do.....                           | 20,888  | -----   | -----   | -----   | 23,322  | -----   | -----   | 19,324  | -----   | -----   | 18,318  | -----   | -----   | -----  |
| Smoking materials.....do.....                               | 7,191   | -----   | -----   | -----   | 7,770   | -----   | -----   | 7,506   | -----   | -----   | 9,023   | -----   | -----   | -----  |
| All other.....do.....                                       | 37,119  | -----   | -----   | -----   | 44,554  | -----   | -----   | 34,934  | -----   | -----   | 43,974  | -----   | -----   | -----  |
| Magazine advertising:                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| Cost, total.....do.....                                     | 56,400  | 70,080  | 73,862  | 73,922  | 66,405  | 46,054  | 51,025  | 69,709  | 90,211  | 86,117  | 60,820  | 44,468  | -----   | -----  |
| Apparel and accessories.....do.....                         | 2,935   | 4,888   | 5,244   | 5,042   | 2,669   | 683     | 4,483   | 7,482   | 5,846   | 5,424   | 3,444   | 1,786   | -----   | -----  |
| Automotive, incl. accessories.....do.....                   | 4,644   | 7,428   | 7,973   | 8,437   | 7,645   | 4,870   | 4,250   | 3,828   | 12,806  | 9,483   | 4,332   | 5,067   | -----   | -----  |
| Building materials.....do.....                              | 2,783   | 3,317   | 4,635   | 3,724   | 3,423   | 1,674   | 1,404   | 4,778   | 3,603   | 2,514   | 1,101   | 1,145   | -----   | -----  |
| Drugs and toiletries.....do.....                            | 5,827   | 6,723   | 6,038   | 6,501   | 7,351   | 5,566   | 5,157   | 6,325   | 7,839   | 8,235   | 6,147   | 4,314   | -----   | -----  |
| Foods, soft drinks, confectionery.....do.....               | 9,071   | 9,145   | 8,042   | 8,316   | 9,128   | 7,926   | 8,292   | 7,782   | 11,036  | 11,807  | 8,905   | 6,918   | -----   | -----  |
| Beer, wine, liquors.....do.....                             | 2,965   | 4,326   | 3,931   | 4,195   | 4,224   | 3,587   | 3,127   | 4,135   | 5,523   | 6,014   | 7,515   | 1,893   | -----   | -----  |
| Household equip., supplies, furnishings.....do.....         | 3,681   | 5,306   | 7,674   | 7,797   | 5,963   | 3,014   | 3,554   | 6,002   | 9,014   | 7,655   | 5,010   | 2,153   | -----   | -----  |
| Industrial materials.....do.....                            | 2,894   | 3,816   | 4,409   | 4,690   | 4,423   | 3,675   | 3,539   | 4,826   | 5,977   | 5,733   | 3,794   | 2,748   | -----   | -----  |
| Soaps, cleansers, etc.....do.....                           | 880     | 1,322   | 1,392   | 1,046   | 1,002   | 608     | 479     | 691     | 1,075   | 942     | 547     | 547     | -----   | -----  |
| Smoking materials.....do.....                               | 2,290   | 2,426   | 2,082   | 2,366   | 2,546   | 1,882   | 2,448   | 2,518   | 2,354   | 2,237   | 2,365   | 1,592   | -----   | -----  |
| All other.....do.....                                       | 18,429  | 21,384  | 22,441  | 21,809  | 18,031  | 12,569  | 14,292  | 21,343  | 25,138  | 26,074  | 17,661  | 16,303  | -----   | -----  |
| Linage, total.....thous. of lines.....                      | 4,510   | 5,320   | 5,278   | 4,747   | 4,067   | 3,420   | 4,603   | 5,434   | 5,792   | 5,244   | 4,061   | 4,283   | 5,010   | -----  |
| Newspaper advertising linage (52 cities), total.....do..... |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| Classified.....do.....                                      | 196,096 | 236,459 | 255,002 | 263,826 | 236,972 | 220,351 | 234,381 | 246,914 | 271,255 | 259,509 | 250,948 | 212,027 | 209,661 | -----  |
| Display.....do.....                                         | 50,742  | 59,326  | 63,152  | 68,279  | 63,289  | 63,390  | 67,880  | 64,199  | 64,780  | 59,382  | 51,416  | 60,047  | 58,100  | -----  |
| Display, total.....do.....                                  | 145,353 | 177,134 | 191,850 | 195,547 | 173,682 | 156,961 | 166,501 | 182,715 | 206,474 | 200,127 | 199,532 | 151,980 | 151,561 | -----  |
| Automotive.....do.....                                      | 9,172   | 12,150  | 15,710  | 16,603  | 15,514  | 14,398  | 12,959  | 12,245  | 18,409  | 9,757   | 9,310   | 10,590  | 12,187  | -----  |
| Financial.....do.....                                       | 3,598   | 4,801   | 4,783   | 4,091   | 5,212   | 5,035   | 3,399   | 4,014   | 4,780   | 4,286   | 4,985   | 6,420   | 3,847   | -----  |
| General.....do.....                                         | 27,607  | 30,720  | 35,590  | 35,738  | 31,373  | 25,831  | 24,390  | 32,411  | 38,403  | 32,927  | 26,533  | 21,838  | 25,833  | -----  |
| Retail.....do.....                                          | 104,976 | 129,463 | 135,767 | 139,115 | 121,584 | 111,698 | 125,754 | 134,045 | 144,882 | 153,158 | 158,703 | 113,132 | 109,694 | -----  |
| <b>PERSONAL CONSUMPTION EXPENDITURES</b>                    |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| Seasonally adjusted quarterly totals at annual rates:       |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| Goods and services, total.....bil. of dol.....              | 303.9   | -----   | -----   | -----   | 311.2   | -----   | -----   | 313.3   | -----   | -----   | 317.0   | -----   | -----   | -----  |
| Durable goods, total ♀.....do.....                          | 41.3    | -----   | -----   | -----   | 44.1    | -----   | -----   | 43.6    | -----   | -----   | 42.8    | -----   | -----   | -----  |
| Automobiles and parts.....do.....                           | 17.2    | -----   | -----   | -----   | 18.8    | -----   | -----   | 18.2    | -----   | -----   | 17.2    | -----   | -----   | -----  |
| Furniture and household equipment.....do.....               | 17.7    | -----   | -----   | -----   | 18.8    | -----   | -----   | 18.9    | -----   | -----   | 18.8    | -----   | -----   | -----  |
| Nondurable goods, total ♀.....do.....                       | 145.3   | -----   | -----   | -----   | 147.7   | -----   | -----   | 148.0   | -----   | -----   | 150.1   | -----   | -----   | -----  |
| Clothing and shoes.....do.....                              | 26.7    | -----   | -----   | -----   | 27.8    | -----   | -----   | 27.8    | -----   | -----   | 28.3    | -----   | -----   | -----  |
| Food and alcoholic beverages.....do.....                    | 77.8    | -----   | -----   | -----   | 79.0    | -----   | -----   | 78.8    | -----   | -----   | 79.5    | -----   | -----   | -----  |
| Gasoline and oil.....do.....                                | 11.0    | -----   | -----   | -----   | 11.1    | -----   | -----   | 11.3    | -----   | -----   | 11.4    | -----   | -----   | -----  |
| Services, total ♀.....do.....                               | 117.4   | -----   | -----   | -----   | 119.4   | -----   | -----   | 121.6   | -----   | -----   | 124.1   | -----   | -----   | -----  |
| Household operation.....do.....                             | 17.3    | -----   | -----   | -----   | 17.6    | -----   | -----   | 17.8    | -----   | -----   | 18.1    | -----   | -----   | -----  |
| Housing.....do.....                                         | 39.6    | -----   | -----   | -----   | 40.3    | -----   | -----   | 41.0    | -----   | -----   | 41.8    | -----   | -----   | -----  |
| Transportation.....do.....                                  | 9.3     | -----   | -----   | -----   | 9.3     | -----   | -----   | 9.5     | -----   | -----   | 9.6     | -----   | -----   | -----  |
| <b>RETAIL TRADE</b>                                         |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| All retail stores:                                          |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| Estimated sales (unadjusted), total.....mil. of dol.....    | 14,961  | 17,190  | 17,589  | 18,600  | 18,708  | 18,332  | 18,054  | 17,570  | 19,095  | 17,635  | 21,454  | 116,312 | 15,834  | 17,223 |
| Durable goods stores ♀.....do.....                          | 4,927   | 5,831   | 6,208   | 6,435   | 6,826   | 6,419   | 6,240   | 5,708   | 6,420   | 5,502   | 6,025   | 5,097   | 5,216   | 5,756  |
| Automotive group.....do.....                                | 2,899   | 3,464   | 3,566   | 3,696   | 3,880   | 3,579   | 3,410   | 2,878   | 3,520   | 2,807   | 2,723   | 3,025   | 3,115   | 3,492  |
| Motor-vehicle, other automotive dealers.....do.....         | 2,748   | 3,283   | 3,349   | 3,472   | 3,641   | 3,343   | 3,178   | 2,668   | 3,293   | 2,596   | 2,456   | 2,856   | 2,950   | -----  |
| Tire, battery, accessory dealers.....do.....                | 151     | 181     | 217     | 224     | 239     | 236     | 232     | 210     | 227     | 211     | 267     | 169     | 165     | -----  |
| Furniture and appliance group.....do.....                   | 746     | 808     | 839     | 899     | 978     | 916     | 942     | 921     | 988     | 992     | 1,229   | 781     | 794     | 823    |
| Furniture, homefurnishings stores.....do.....               | 475     | 521     | 555     | 585     | 619     | 574     | 596     | 573     | 623     | 634     | 748     | 485     | 504     | -----  |
| Household-appliance, TV, radio stores.....do.....           | 271     | 287     | 284     | 314     | 359     | 342     | 346     | 348     | 365     | 358     | 481     | 296     | 290     | -----  |
| Lumber, building, hardware group.....do.....                | 684     | 844     | 1,041   | 1,093   | 1,138   | 1,135   | 1,092   | 1,093   | 1,104   | 955     | 981     | 699     | 714     | -----  |
| Lumber, building-materials dealers.....do.....              | 517     | 651     | 796     | 830     | 876     | 895     | 863     | 861     | 876     | 736     | 692     | 524     | 535     | -----  |
| Hardware stores.....do.....                                 | 167     | 193     | 245     | 263     | 262     | 240     | 229     | 227     | 243     | 219     | 289     | 175     | 179     | -----  |
| Nondurable goods stores ♀.....do.....                       | 10,034  | 11,359  | 11,381  | 12,165  | 11,882  | 11,913  | 11,814  | 11,862  | 12,675  | 12,133  | 15,429  | 11,215  | 10,618  | 11,467 |
| Apparel group.....do.....                                   | 750     | 1,101   | 996     | 1,128   | 1,077   | 925     | 958     | 1,120   | 1,198   | 1,170   | 1,975   | 931     | 802     | 934    |
| Men's and boys' wear stores.....do.....                     | 138     | 171     | 179     | 213     | 226     | 184     | 172     | 190     | 220     | 237     | 432     | 199     | 156     | -----  |
| Women's apparel, accessory stores.....do.....               | 322     | 455     | 417     | 461     | 410     | 356     | 378     | 428     | 471     | 451     | 776     | 363     | 323     | -----  |
| Family and other apparel stores.....do.....                 | 160     | 257     | 218     | 246     | 242     | 214     | 230     | 275     | 298     | 294     | 497     | 203     | 181     | -----  |
| Shoe stores.....do.....                                     | 130     | 218     | 182     | 208     | 199     | 171     | 178     | 227     | 209     | 188     | 270     | 166     | 142     | -----  |

\* Revised. 1 Beginning January 1960, data for Alaska and Hawaii are included. 2 Advance estimate. ♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

|  | 1959     |       |       |     |      |      |        |           |         |          |          |         | 1960     |       |  |
|--|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|  | February | March | April | May | June | July | August | September | October | November | December | January | February | March |  |

DOMESTIC TRADE—Continued

| RETAIL TRADE—Continued                            |              |        |        |        |        |        |        |        |        |        |        |        |        |        |
|---------------------------------------------------|--------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| All retail stores—Continued                       |              |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Estimated sales (unadjusted)—Continued            |              |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Nondurable goods stores—Continued                 |              |        |        |        |        |        |        |        |        |        |        |        |        |        |
|                                                   | mil. of dol. |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Drug and proprietary stores.....                  | 534          | 580    | 550    | 591    | 582    | 579    | 587    | 591    | 608    | 575    | 783    | 760    | 767    | 1 608  |
| Eating and drinking places.....                   | 1,070        | 1,157  | 1,215  | 1,336  | 1,372  | 1,457  | 1,458  | 1,378  | 1,374  | 1,276  | 1,350  | 1,219  | 1,162  | 1 220  |
| Food group.....                                   | 3,860        | 4,108  | 4,157  | 4,437  | 4,271  | 4,481  | 4,295  | 4,215  | 4,594  | 4,173  | 4,698  | 4,319  | 4,062  | 4 320  |
| Grocery stores.....                               | 3,445        | 3,658  | 3,714  | 3,906  | 3,797  | 3,999  | 3,823  | 3,746  | 4,115  | 3,708  | 4,158  | 3,853  | 3,612  | 3 861  |
| Gasoline service stations.....                    | 1,197        | 1,318  | 1,348  | 1,427  | 1,450  | 1,516  | 1,504  | 1,419  | 1,462  | 1,433  | 1,437  | 1,356  | 1,289  | 1 369  |
| General merchandise group ♀.....                  | 1,359        | 1,733  | 1,774  | 1,892  | 1,879  | 1,701  | 1,843  | 1,917  | 2,107  | 2,190  | 3,552  | 1,492  | 1,434  | 1 668  |
| Department stores, excl. mail-order.....          | 768          | 986    | 1,044  | 1,096  | 1,107  | 970    | 1,057  | 1,126  | 1,255  | 1,302  | 2,056  | 786    | 808    | 1 968  |
| Mail-order (catalog sales).....                   | 114          | 134    | 132    | 137    | 126    | 120    | 138    | 150    | 150    | 203    | 260    | 111    | 122    | .....  |
| Variety stores.....                               | 232          | 300    | 262    | 299    | 301    | 287    | 304    | 306    | 327    | 327    | 682    | 230    | 248    | .....  |
| Liquor stores.....                                | 324          | 356    | 345    | 382    | 373    | 403    | 396    | 385    | 410    | 397    | 604    | 353    | 345    | .....  |
| Estimated sales (seasonally adjusted), total..... | 17,575       | 17,914 | 17,953 | 18,222 | 18,189 | 18,296 | 18,110 | 17,784 | 18,341 | 17,842 | 17,485 | 18,090 | 18,104 | 18,047 |
| Durable goods stores ♀.....                       | 5,869        | 6,045  | 6,137  | 6,099  | 6,162  | 6,160  | 6,095  | 5,773  | 6,360  | 5,682  | 5,328  | 5,801  | 6,018  | 5 876  |
| Automotive group.....                             | 3,249        | 3,340  | 3,396  | 3,375  | 3,476  | 3,454  | 3,350  | 3,105  | 3,690  | 2,961  | 2,667  | 3,230  | 3,382  | .....  |
| Motor-vehicle, other automotive dealers.....      | 3,045        | 3,128  | 3,175  | 3,155  | 3,268  | 3,249  | 3,135  | 2,894  | 3,475  | 2,740  | 2,457  | 3,003  | 3,165  | .....  |
| Tire, battery, accessory dealers.....             | 204          | 212    | 221    | 220    | 208    | 205    | 215    | 211    | 215    | 221    | 210    | 227    | 217    | .....  |
| Furniture and appliance group.....                | 880          | 902    | 918    | 940    | 936    | 929    | 928    | 924    | 935    | 903    | 916    | 916    | 913    | .....  |
| Furniture, homefurnishings stores.....            | 562          | 570    | 600    | 599    | 603    | 589    | 593    | 586    | 578    | 588    | 570    | 572    | 574    | .....  |
| Household-appliance, TV, radio stores.....        | 327          | 332    | 318    | 341    | 333    | 340    | 359    | 342    | 346    | 347    | 333    | 344    | 339    | .....  |
| Lumber, building, hardware group.....             | 979          | 1,011  | 1,047  | 1,034  | 991    | 1,009  | 988    | 964    | 951    | 971    | 988    | 967    | 994    | .....  |
| Lumber, building-materials dealers.....           | 745          | 782    | 799    | 787    | 756    | 780    | 758    | 745    | 728    | 755    | 773    | 727    | 752    | .....  |
| Hardware stores.....                              | 234          | 229    | 248    | 247    | 235    | 229    | 230    | 219    | 223    | 216    | 215    | 240    | 242    | .....  |
| Nondurable goods stores ♀.....                    | 11,706       | 11,869 | 11,816 | 12,123 | 12,027 | 12,136 | 12,015 | 12,011 | 11,981 | 12,160 | 12,157 | 12,199 | 12,086 | 12 171 |
| Apparel group.....                                | 1,082        | 1,106  | 1,059  | 1,154  | 1,100  | 1,134  | 1,096  | 1,111  | 1,080  | 1,119  | 1,150  | 1,164  | 1,132  | .....  |
| Men's and boys' wear stores.....                  | 197          | 201    | 203    | 228    | 217    | 225    | 217    | 213    | 203    | 215    | 219    | 230    | 219    | .....  |
| Women's apparel, accessory stores.....            | 450          | 447    | 427    | 454    | 435    | 441    | 437    | 435    | 433    | 439    | 454    | 451    | 439    | .....  |
| Family and other apparel stores.....              | 241          | 261    | 241    | 273    | 260    | 268    | 257    | 260    | 252    | 268    | 277    | 271    | 270    | .....  |
| Shoe stores.....                                  | 194          | 197    | 188    | 199    | 188    | 200    | 185    | 203    | 192    | 197    | 200    | 212    | 204    | .....  |
| Drug and proprietary stores.....                  | 569          | 592    | 579    | 592    | 596    | 592    | 600    | 618    | 609    | 607    | 612    | 627    | 627    | .....  |
| Eating and drinking places.....                   | 1,243        | 1,240  | 1,283  | 1,304  | 1,312  | 1,324  | 1,295  | 1,319  | 1,335  | 1,306  | 1,351  | 1,332  | 1,321  | .....  |
| Food group.....                                   | 4,274        | 4,320  | 4,292  | 4,342  | 4,300  | 4,280  | 4,305  | 4,267  | 4,294  | 4,300  | 4,363  | 4,395  | 4,394  | .....  |
| Grocery stores.....                               | 3,806        | 3,848  | 3,836  | 3,875  | 3,833  | 3,815  | 3,834  | 3,768  | 3,828  | 3,916  | 3,886  | 3,912  | 3,910  | .....  |
| Gasoline service stations.....                    | 1,368        | 1,376  | 1,381  | 1,386  | 1,388  | 1,404  | 1,392  | 1,411  | 1,435  | 1,438  | 1,423  | 1,449  | 1,426  | .....  |
| General merchandise group ♀.....                  | 1,855        | 1,883  | 1,935  | 2,000  | 1,961  | 2,030  | 1,989  | 1,958  | 1,940  | 1,966  | 1,991  | 1,967  | 1,902  | .....  |
| Department stores, excl. mail-order.....          | 1,072        | 1,078  | 1,110  | 1,146  | 1,151  | 1,186  | 1,183  | 1,142  | 1,139  | 1,141  | 1,157  | 1,155  | 1,086  | .....  |
| Mail-order (catalog sales).....                   | 144          | 143    | 149    | 152    | 136    | 146    | 150    | 149    | 157    | 154    | 154    | 146    | 147    | .....  |
| Variety stores.....                               | 319          | 320    | 307    | 330    | 322    | 337    | 315    | 323    | 312    | 332    | 327    | 320    | 334    | .....  |
| Liquor stores.....                                | 387          | 400    | 388    | 388    | 410    | 411    | 398    | 395    | 388    | 401    | 386    | 393    | 401    | .....  |
| Estimated inventories, end of month:              |              |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Book value (unadjusted), total.....               | 24,030       | 24,680 | 25,270 | 25,010 | 24,640 | 24,640 | 24,520 | 24,270 | 25,130 | 25,190 | 23,370 | 23,650 | 24,630 | .....  |
| Durable goods stores.....                         | 11,210       | 11,590 | 11,930 | 11,940 | 11,830 | 11,870 | 11,370 | 10,660 | 11,130 | 10,950 | 10,660 | 11,180 | 11,780 | .....  |
| Nondurable goods stores.....                      | 12,830       | 13,090 | 13,340 | 13,070 | 12,810 | 12,770 | 13,150 | 13,610 | 14,000 | 14,240 | 12,710 | 12,470 | 12,850 | .....  |
| Book value (seas. adj.), total.....               | 24,120       | 24,150 | 24,460 | 24,510 | 24,800 | 25,090 | 24,770 | 24,710 | 24,230 | 24,230 | 24,310 | 24,480 | 24,730 | .....  |
| Durable goods stores ♀.....                       | 10,970       | 11,120 | 11,290 | 11,450 | 11,660 | 11,900 | 11,620 | 11,500 | 11,590 | 11,010 | 10,980 | 11,280 | 11,570 | .....  |
| Automotive group.....                             | 4,400        | 4,580  | 4,760  | 4,920  | 5,090  | 5,240  | 4,930  | 4,830  | 4,960  | 4,380  | 4,260  | 4,540  | 4,860  | .....  |
| Furniture and appliance group.....                | 1,960        | 1,940  | 1,920  | 1,940  | 1,960  | 1,990  | 2,010  | 2,000  | 1,990  | 2,010  | 1,990  | 2,020  | 2,020  | .....  |
| Lumber, building, hardware group.....             | 2,210        | 2,220  | 2,230  | 2,240  | 2,260  | 2,300  | 2,300  | 2,290  | 2,290  | 2,290  | 2,330  | 2,350  | 2,340  | .....  |
| Nondurable goods stores ♀.....                    | 13,150       | 13,030 | 13,170 | 13,060 | 13,140 | 13,190 | 13,270 | 13,200 | 13,220 | 13,220 | 13,330 | 13,200 | 13,160 | .....  |
| Apparel group.....                                | 2,730        | 2,660  | 2,720  | 2,690  | 2,720  | 2,720  | 2,740  | 2,760  | 2,700  | 2,730  | 2,780  | 2,740  | 2,720  | .....  |
| Food group.....                                   | 2,880        | 2,890  | 2,920  | 2,930  | 2,920  | 2,960  | 2,940  | 2,940  | 2,920  | 2,920  | 2,960  | 2,960  | 2,970  | .....  |
| General merchandise group.....                    | 4,070        | 4,030  | 4,060  | 4,040  | 4,120  | 4,150  | 4,170  | 4,220  | 4,130  | 4,200  | 4,280  | 4,230  | 4,220  | .....  |
| Firms with 4 or more stores:                      |              |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Estimated sales (unadjusted), total.....          | 3,608        | 4,181  | 4,181  | 4,504  | 4,398  | 4,316  | 4,298  | 4,371  | 4,836  | 4,559  | 6,249  | 3,986  | 3,798  | .....  |
| Firms with 11 or more stores:                     |              |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Estimated sales (unadjusted), total ♀.....        | 3,113        | 3,626  | 3,643  | 3,932  | 3,832  | 3,778  | 3,777  | 3,833  | 4,243  | 3,995  | 5,480  | 3,468  | 3,289  | .....  |
| Apparel group ♀.....                              | 160          | 278    | 224    | 259    | 256    | 207    | 215    | 267    | 273    | 269    | 461    | 191    | 169    | .....  |
| Men's and boys' wear stores.....                  | 12           | 18     | 16     | 20     | 20     | 16     | 14     | 16     | 20     | 23     | 42     | 16     | 12     | .....  |
| Women's apparel, accessory stores.....            | 69           | 114    | 97     | 113    | 106    | 89     | 97     | 111    | 114    | 113    | 205    | 75     | 70     | .....  |
| Shoe stores.....                                  | 50           | 92     | 70     | 82     | 82     | 68     | 67     | 90     | 82     | 76     | 122    | 64     | 56     | .....  |
| Drug and proprietary stores.....                  | 87           | 98     | 92     | 99     | 99     | 100    | 98     | 99     | 101    | 98     | 160    | 101    | 96     | .....  |
| Eating and drinking places.....                   | 67           | 78     | 76     | 80     | 83     | 85     | 87     | 84     | 83     | 76     | 81     | 76     | 73     | .....  |
| Furniture, homefurnishings stores.....            | 35           | 39     | 41     | 39     | 39     | 36     | 39     | 38     | 39     | 41     | 44     | 25     | 34     | .....  |
| General merchandise group ♀.....                  | 826          | 1,063  | 1,088  | 1,165  | 1,174  | 1,063  | 1,164  | 1,199  | 1,318  | 1,370  | 2,220  | 903    | 870    | .....  |
| Department stores, excl. mail-order.....          | 477          | 614    | 673    | 705    | 720    | 636    | 721    | 799    | 799    | 809    | 1,241  | 543    | 502    | .....  |
| Variety stores.....                               | 176          | 233    | 201    | 231    | 235    | 221    | 236    | 234    | 252    | 256    | 533    | 174    | 188    | .....  |
| Grocery stores.....                               | 1,470        | 1,542  | 1,565  | 1,697  | 1,572  | 1,679  | 1,562  | 1,807  | 1,807  | 1,558  | 1,794  | 1,670  | 1,553  | .....  |
| Lumber, building-materials dealers.....           | 48           | 59     | 70     | 76     | 82     | 82     | 81     | 80     | 77     | 65     | 58     | 46     | 46     | .....  |
| Tire, battery, accessory stores.....              | 59           | 69     | 82     | 89     | 88     | 88     | 86     | 78     | 88     | 78     | 106    | 63     | 62     | .....  |
| Estimated sales (seas. adj.), total ♀.....        | 3,772        | 3,805  | 3,815  | 3,935  | 3,897  | 3,984  | 3,972  | 3,929  | 3,921  | 3,934  | 3,939  | 3,989  | 3,889  | .....  |
| Apparel group ♀.....                              | 250          | 251    | 232    | 256    | 253    | 266    | 254    | 259    | 248    | 258    | 267    | 267    | 258    | .....  |
| Men's and boys' wear stores.....                  | 19           | 18     | 17     | 20     | 20     | 22     | 20     | 19     | 18     | 19     | 20     | 20     | 19     | .....  |
| Women's apparel, accessory stores.....            | 109          | 106    | 102    | 109    | 108    | 109    | 107    | 110    | 106    | 108    | 116    | 112    | 106    | .....  |
| Shoe stores.....                                  | 76           | 81     | 70     | 78     | 75     | 81     | 74     | 81     | 78     | 82     | 81     | 88     | 84     | .....  |
| Drug and proprietary stores.....                  | 97           | 101    | 96     | 101    | 101    | 102    | 103    | 103    | 101    | 104    | 108    | 108    | 105    | .....  |
| Eating and drinking places.....                   | 77           | 77     | 78     | 79     | 80     | 83     | 81     | 81     | 79     | 79     | 78     | 83     | 81     | .....  |
| Furniture, homefurnishings stores.....            | 42           | 41     | 42     | 40     | 40     | 39     | 39     | 39     | 34     | 37     | 37     | 31     | 38     | .....  |
| General merchandise group ♀.....                  | 1,145        | 1,154  | 1,198  | 1,249  | 1,233  | 1,289  | 1,273  | 1,211  |        |        |        |        |        |        |

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |       |       |     |      |      |        |           |         |          |          |         | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                                                                             | February | March | April | May | June | July | August | September | October | November | December | January | February | March |  |

DOMESTIC TRADE—Continued

| RETAIL TRADE—Continued                                 |      |      |      |      |      |      |      |      |      |      |      |      |      |       |
|--------------------------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------|
| Department stores:                                     |      |      |      |      |      |      |      |      |      |      |      |      |      |       |
| Accounts receivable, end of month:†                    |      |      |      |      |      |      |      |      |      |      |      |      |      |       |
| Charge accounts..... 1947-49=100.....                  | 165  | 158  | 156  | 158  | 155  | 145  | 146  | 157  | 168  | 186  | 249  | 214  | 178  | ----- |
| Installment accounts..... do.....                      | 381  | 373  | 367  | 366  | 368  | 363  | 371  | 380  | 388  | 405  | 458  | 463  | 449  | ----- |
| Ratio of collections to accounts receivable:           |      |      |      |      |      |      |      |      |      |      |      |      |      |       |
| Charge accounts..... percent.....                      | 46   | 48   | 47   | 47   | 49   | 47   | 46   | 47   | 48   | 48   | 47   | 45   | 45   | ----- |
| Installment accounts..... do.....                      | 15   | 16   | 15   | 15   | 16   | 15   | 15   | 15   | 15   | 15   | 15   | 14   | 14   | ----- |
| Sales by type of payment:                              |      |      |      |      |      |      |      |      |      |      |      |      |      |       |
| Cash sales..... percent of total sales.....            | 43   | 43   | 43   | 43   | 44   | 44   | 44   | 42   | 42   | 43   | 44   | 43   | 42   | ----- |
| Charge account sales..... do.....                      | 43   | 43   | 43   | 43   | 41   | 41   | 41   | 43   | 43   | 42   | 42   | 41   | 42   | ----- |
| Installment sales..... do.....                         | 14   | 14   | 14   | 14   | 15   | 15   | 15   | 15   | 15   | 15   | 14   | 16   | 16   | ----- |
| Sales, unadjusted, total U.S..... 1947-49=100.....     | 107  | 125  | 130  | 141  | 137  | 121  | 132  | 145  | 150  | 176  | 260  | 111  | 107  | 118   |
| Atlanta..... do.....                                   | 138  | 167  | 165  | 175  | 162  | 157  | 177  | 173  | 186  | 217  | 325  | 139  | 137  | ----- |
| Boston..... do.....                                    | 90   | 103  | 114  | 124  | 118  | 95   | 103  | 132  | 131  | 154  | 251  | 99   | 93   | ----- |
| Chicago..... do.....                                   | 96   | 114  | 123  | 134  | 130  | 111  | 124  | 138  | 142  | 164  | 233  | 101  | 95   | ----- |
| Cleveland..... do.....                                 | 106  | 117  | 123  | 132  | 127  | 115  | 126  | 135  | 139  | 170  | 252  | 105  | 105  | ----- |
| Dallas..... do.....                                    | 127  | 151  | 157  | 172  | 160  | 155  | 176  | 160  | 177  | 208  | 291  | 135  | 122  | ----- |
| Kansas City..... do.....                               | 113  | 134  | 141  | 154  | 147  | 135  | 156  | 155  | 162  | 179  | 267  | 115  | 105  | ----- |
| Minneapolis..... do.....                               | 99   | 119  | 122  | 127  | 135  | 107  | 131  | 146  | 150  | 147  | 230  | 98   | 99   | ----- |
| New York..... do.....                                  | 100  | 112  | 116  | 126  | 125  | 100  | 102  | 132  | 141  | 170  | 245  | 108  | 102  | ----- |
| Philadelphia..... do.....                              | 102  | 124  | 128  | 138  | 132  | 108  | 112  | 140  | 144  | 183  | 257  | 108  | 102  | ----- |
| Richmond..... do.....                                  | 114  | 138  | 139  | 156  | 146  | 129  | 138  | 156  | 166  | 190  | 290  | 112  | 107  | ----- |
| St. Louis..... do.....                                 | 109  | 128  | 129  | 149  | 130  | 120  | 138  | 144  | 151  | 177  | 250  | 111  | 102  | ----- |
| San Francisco..... do.....                             | 119  | 132  | 138  | 146  | 151  | 143  | 157  | 154  | 154  | 180  | 281  | 121  | 121  | ----- |
| Sales, seasonally adjusted, total U.S..... do.....     | 141  | 138  | 141  | 144  | 144  | 150  | 149  | 143  | 144  | 145  | 148  | 145  | 140  | 142   |
| Atlanta..... do.....                                   | 168  | 167  | 175  | 182  | 186  | 190  | 196  | 180  | 178  | 187  | 188  | 178  | 167  | ----- |
| Boston..... do.....                                    | 120  | 116  | 120  | 124  | 118  | 133  | 132  | 124  | 130  | 127  | 138  | 126  | 124  | ----- |
| Chicago..... do.....                                   | 129  | 129  | 130  | 135  | 133  | 140  | 139  | 132  | 135  | 134  | 137  | 132  | 127  | ----- |
| Cleveland..... do.....                                 | 137  | 128  | 132  | 136  | 135  | 142  | 143  | 135  | 135  | 138  | 144  | 139  | 136  | ----- |
| Dallas..... do.....                                    | 163  | 166  | 169  | 173  | 176  | 174  | 189  | 167  | 170  | 182  | 168  | 171  | 157  | ----- |
| Kansas City..... do.....                               | 155  | 156  | 150  | 158  | 154  | 154  | 153  | 154  | 156  | 155  | 154  | 153  | 144  | ----- |
| Minneapolis..... do.....                               | 133  | 141  | 127  | 131  | 139  | 134  | 139  | 137  | 130  | 128  | 138  | 133  | 132  | ----- |
| New York..... do.....                                  | 127  | 123  | 126  | 130  | 128  | 138  | 133  | 129  | 133  | 133  | 138  | 135  | 130  | ----- |
| Philadelphia..... do.....                              | 142  | 129  | 142  | 139  | 140  | 148  | 135  | 137  | 141  | 140  | 140  | 146  | 143  | ----- |
| Richmond..... do.....                                  | 159  | 146  | 156  | 158  | 157  | 161  | 161  | 149  | 158  | 153  | 158  | 159  | 149  | ----- |
| St. Louis..... do.....                                 | 143  | 148  | 138  | 148  | 140  | 146  | 146  | 146  | 148  | 149  | 143  | 150  | 134  | ----- |
| San Francisco..... do.....                             | 155  | 155  | 153  | 154  | 161  | 161  | 162  | 154  | 153  | 156  | 158  | 153  | 159  | ----- |
| Stocks, total U.S., end of month:†                     |      |      |      |      |      |      |      |      |      |      |      |      |      |       |
| Unadjusted..... do.....                                | 143  | 153  | 158  | 153  | 148  | 148  | 156  | 168  | 177  | 182  | 146  | 144  | 150  | ----- |
| Seasonally adjusted..... do.....                       | 150  | 148  | 151  | 151  | 156  | 159  | 160  | 161  | 158  | 160  | 161  | 161  | 157  | ----- |
| WHOLESALE TRADE                                        |      |      |      |      |      |      |      |      |      |      |      |      |      |       |
| Sales, estimated (unadj.), total..... bil. of dol..... | 10.7 | 11.9 | 12.2 | 12.3 | 12.8 | 12.7 | 12.2 | 13.0 | 13.0 | 12.5 | 13.0 | 11.3 | 11.4 | ----- |
| Durable goods establishments..... do.....              | 3.8  | 4.5  | 4.7  | 4.8  | 5.1  | 4.9  | 4.7  | 4.9  | 4.8  | 4.6  | 4.6  | 4.1  | 4.2  | ----- |
| Nondurable goods establishments..... do.....           | 6.8  | 7.5  | 7.6  | 7.5  | 7.7  | 7.8  | 7.5  | 8.1  | 8.1  | 7.9  | 8.4  | 7.2  | 7.2  | ----- |
| Inventories, estimated (unadj.), total..... do.....    | 11.9 | 12.0 | 12.0 | 12.2 | 12.4 | 12.4 | 12.4 | 12.6 | 12.8 | 12.9 | 12.6 | 12.7 | 12.7 | ----- |
| Durable goods establishments..... do.....              | 6.4  | 6.5  | 6.5  | 6.6  | 6.7  | 6.7  | 6.6  | 6.5  | 6.5  | 6.4  | 6.4  | 6.5  | 6.7  | ----- |
| Nondurable goods establishments..... do.....           | 5.6  | 5.6  | 5.5  | 5.6  | 5.7  | 5.7  | 5.9  | 6.1  | 6.3  | 6.4  | 6.2  | 6.2  | 6.0  | ----- |

EMPLOYMENT AND POPULATION

| POPULATION                                                                                         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|----------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Population, United States:                                                                         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Total, incl. armed forces overseas§..... thousands.....                                            | 175,969 | 176,188 | 176,421 | 176,639 | 176,865 | 177,103 | 177,374 | 178,252 | 178,522 | 178,782 | 179,017 | 179,245 | 179,452 | 179,647 |
| EMPLOYMENT                                                                                         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Noninstitutional population, estimated number 14 years of age and over, total♂..... thousands..... |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Total labor force, including armed forces..... do.....                                             | 122,832 | 122,945 | 123,059 | 123,180 | 123,296 | 123,422 | 123,549 | 123,659 | 123,785 | 123,908 | 124,034 | 124,606 | 124,716 | 124,839 |
| Civilian labor force, total⊕..... do.....                                                          | 70,062  | 70,768  | 71,210  | 71,955  | 73,862  | 73,875  | 73,204  | 72,109  | 72,629  | 71,839  | 71,808  | 70,689  | 70,970  | 70,993  |
| Employed..... do.....                                                                              | 67,471  | 68,189  | 68,639  | 69,405  | 71,324  | 71,338  | 70,667  | 69,577  | 70,103  | 69,310  | 69,276  | 68,168  | 68,449  | 68,473  |
| Unemployed..... do.....                                                                            | 62,722  | 63,828  | 65,012  | 66,016  | 67,342  | 67,594  | 67,241  | 66,347  | 66,831  | 65,640  | 65,099  | 64,020  | 64,520  | 64,267  |
| Agricultural employment..... do.....                                                               | 4,692   | 5,203   | 5,848   | 6,408   | 7,231   | 6,825   | 6,357   | 6,242   | 6,124   | 5,601   | 4,811   | 4,611   | 4,619   | 4,565   |
| Nonagricultural employment..... do.....                                                            | 58,030  | 58,625  | 59,163  | 59,608  | 60,111  | 60,769  | 60,884  | 60,105  | 60,707  | 60,040  | 60,888  | 59,409  | 59,901  | 59,702  |
| Unemployed..... do.....                                                                            | 4,749   | 4,362   | 3,627   | 3,389   | 3,982   | 3,744   | 3,426   | 3,230   | 3,272   | 3,670   | 3,577   | 3,149   | 3,931   | 4,206   |
| Percent of civilian labor force:⊕                                                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Unadjusted..... do.....                                                                            | 7.0     | 6.4     | 5.3     | 4.9     | 5.6     | 5.2     | 4.8     | 4.6     | 4.7     | 5.3     | 5.2     | 6.1     | 5.7     | 6.1     |
| Seasonally adjusted..... do.....                                                                   | 5.9     | 5.7     | 5.1     | 4.9     | 5.1     | 5.1     | 5.4     | 5.6     | 6.0     | 5.9     | 5.5     | 5.2     | 4.8     | 5.4     |
| Not in labor force..... thousands.....                                                             | 52,770  | 52,177  | 51,849  | 51,225  | 49,435  | 49,547  | 50,345  | 51,550  | 51,155  | 52,068  | 52,225  | 53,917  | 53,746  | 53,845  |
| Employees in nonagricultural establishments (USDI):                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Total, unadj. (excl. Alaska and Hawaii)Δ..... thousands.....                                       | 50,315  | 50,878  | 51,430  | 51,982  | 52,580  | 52,343  | 52,066  | 52,648  | 52,569  | 52,793  | 53,756  | 52,078  | 52,037  | 52,092  |
| Manufacturing..... do.....                                                                         | 15,771  | 15,969  | 16,034  | 16,187  | 16,455  | 16,410  | 16,169  | 16,367  | 16,197  | 16,280  | 16,484  | 16,470  | 16,522  | 16,469  |
| Durable goods industries..... do.....                                                              | 9,060   | 9,217   | 9,314   | 9,443   | 9,581   | 9,523   | 9,058   | 9,225   | 9,168   | 9,313   | 9,577   | 9,640   | 9,684   | 9,628   |
| Nondurable goods industries..... do.....                                                           | 6,711   | 6,752   | 6,720   | 6,744   | 6,874   | 6,887   | 7,111   | 7,142   | 7,029   | 6,967   | 6,907   | 6,830   | 6,841   | 6,841   |
| Mining, total..... do.....                                                                         | 693     | 688     | 694     | 701     | 713     | 710     | 639     | 620     | 621     | 660     | 668     | 658     | 667     | 665     |
| Metal..... do.....                                                                                 | 94      | 94      | 96      | 97      | 98      | 97      | 62      | 47      | 47      | 67      | 70      | 73      | 86      | -----   |
| Anthracite..... do.....                                                                            | 18      | 16      | 15      | 15      | 15      | 17      | 15      | 16      | 16      | 16      | 16      | 16      | 16      | -----   |
| Bituminous coal..... do.....                                                                       | 188     | 180     | 176     | 176     | 178     | 171     | 136     | 136     | 145     | 164     | 174     | 173     | 173     | -----   |
| Crude-petroleum and natural-gas production..... thousands.....                                     | 292     | 294     | 297     | 301     | 309     | 311     | 310     | 306     | 299     | 298     | 297     | 291     | 288     | -----   |
| Nonmetallic mining and quarrying..... do.....                                                      | 101     | 104     | 110     | 112     | 113     | 114     | 116     | 115     | 114     | 114     | 112     | 105     | 104     | -----   |

† Revised. ‡ Preliminary. § See note marked "§". ¶ See note marked "¶". ♂ Revised beginning August 1959 to include data for Hawaii. ⊕ Revisions for January 1919-December 1954 appear on p. 27 of the May 1959 SURVEY. Δ Estimates for Alaska and Hawaii are included effective with February 1959 and September 1959, respectively; preliminary estimate of civilian population in Alaska (Jan. 1, 1959), 153,000 persons and in Hawaii (Sept. 1, 1959), 603,000 persons. Revisions for February 1957-August 1958 are shown in the November 1959 SURVEY (bottom p. S-11). ♂ For 1947-59 figures, reflecting adjustments of 1947-56 data to new definitions adopted January 1957 and use of revised factors in computing the seasonally adjusted unemployment rates, see pp. 22 and 23 of the April 1960 SURVEY. ♀ Data beginning January 1960 include figures for Alaska and Hawaii; January 1960 estimates for these States (thous.): Noninstitutional population, 500; civilian labor force, 282; employed persons, 266; nonagricultural employment, 229. Estimates for agricultural employment and unemployment can be regarded as comparable with pre-1960 data. Δ Total employment in U.S., including Alaska and Hawaii (thous.): 1960-January, 52,302; February, 52,261; March, 52,317.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |        |        |        |        |        |        |           |         |          |          | 1960     |          |          |
|-----------------------------------------------------------------------------------------------------------------------------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|----------|----------|----------|
|                                                                                                                             | February | March  | April  | May    | June   | July   | August | September | October | November | December | January  | February | March    |
| <b>EMPLOYMENT AND POPULATION—Continued</b>                                                                                  |          |        |        |        |        |        |        |           |         |          |          |          |          |          |
| <b>EMPLOYMENT—Continued</b>                                                                                                 |          |        |        |        |        |        |        |           |         |          |          |          |          |          |
| Employees in nonagricultural establishments, unadjusted (U.S. Dept. of Labor)—Continued                                     |          |        |        |        |        |        |        |           |         |          |          |          |          |          |
| Contract construction.....thousands..                                                                                       | 2,256    | 2,417  | 2,662  | 2,834  | 2,986  | 3,035  | 3,107  | 3,043     | 2,961   | 2,856    | 2,699    | † 2,453  | † 2,389  | † 2,273  |
| Transportation and public utilities ♀                                                                                       | 3,835    | 3,865  | 3,879  | 3,914  | 3,944  | 3,949  | 3,922  | 3,927     | 3,910   | 3,912    | 3,940    | 3,882    | † 3,886  | † 3,902  |
| Interstate railroads.....do.....                                                                                            | 931      | 936    | 943    | 957    | 968    | 960    | 928    | 906       | 893     | 898      | 920      | 901      | 899      | -----    |
| Local railways and bus lines.....do.....                                                                                    | 93       | 93     | 92     | 92     | 93     | 92     | 92     | 92        | 92      | 92       | 91       | 91       | 91       | -----    |
| Trucking and warehousing.....do.....                                                                                        | 810      | 823    | 828    | 841    | 854    | 856    | 855    | 881       | 898     | 893      | 897      | 876      | 878      | -----    |
| Telephone.....do.....                                                                                                       | 705      | 704    | 704    | 704    | 706    | 712    | 711    | 708       | 703     | 703      | 701      | 698      | 700      | -----    |
| Gas and electric utilities.....do.....                                                                                      | 571      | 569    | 572    | 573    | 575    | 586    | 588    | 584       | 578     | 577      | 576      | 574      | 574      | -----    |
| Wholesale and retail trade.....do.....                                                                                      | 10,990   | 11,083 | 11,136 | 11,234 | 11,352 | 11,324 | 11,360 | 11,464    | 11,551  | 11,723   | 12,345   | † 11,424 | † 11,313 | † 11,279 |
| Wholesale trade.....do.....                                                                                                 | 3,025    | 3,019  | 3,024  | 3,026  | 3,054  | 3,069  | 3,081  | 3,097     | 3,121   | 3,141    | 3,155    | † 3,113  | † 3,115  | † 3,102  |
| Retail trade ♀.....do.....                                                                                                  | 7,965    | 8,064  | 8,112  | 8,208  | 8,298  | 8,255  | 8,279  | 8,367     | 8,430   | 8,582    | 9,190    | † 8,311  | † 8,198  | † 8,177  |
| General merchandise stores.....do.....                                                                                      | 1,349    | 1,388  | 1,388  | 1,416  | 1,422  | 1,397  | 1,408  | 1,463     | 1,521   | 1,628    | 2,025    | † 1,465  | † 1,394  | -----    |
| Food and liquor stores.....do.....                                                                                          | 1,598    | 1,599  | 1,605  | 1,611  | 1,617  | 1,600  | 1,604  | 1,612     | 1,627   | 1,646    | 1,663    | † 1,630  | † 1,631  | -----    |
| Automotive and accessories dealers.....do.....                                                                              | 768      | 772    | 782    | 788    | 796    | 799    | 801    | 799       | 808     | 804      | 815      | 800      | 802      | -----    |
| Finance, insurance, and real estate.....do.....                                                                             | 2,371    | 2,386  | 2,403  | 2,413  | 2,442  | 2,475  | 2,474  | 2,452     | 2,441   | 2,438    | 2,438    | † 2,429  | † 2,438  | † 2,440  |
| Service and miscellaneous ♀.....do.....                                                                                     | 6,333    | 6,377  | 6,511  | 6,583  | 6,623  | 6,603  | 6,582  | 6,617     | 6,614   | 6,593    | 6,547    | † 6,474  | † 6,479  | † 6,498  |
| Hotels and lodging places.....do.....                                                                                       | 467      | 469    | 494    | 504    | 533    | 603    | 603    | 603       | 522     | 470      | 463      | 453      | 460      | -----    |
| Laundries.....do.....                                                                                                       | 304      | 305    | 308    | 312    | 317    | 318    | 316    | 313       | 311     | 309      | 307      | 307      | 306      | -----    |
| Cleaning and dyeing plants.....do.....                                                                                      | 165      | 167    | 171    | 176    | 176    | 169    | 166    | 170       | 172     | 175      | 173      | 172      | 170      | -----    |
| Government.....do.....                                                                                                      | 8,066    | 8,093  | 8,111  | 8,116  | 8,065  | 7,837  | 7,813  | 8,158     | 8,274   | 8,331    | 8,635    | † 8,288  | † 8,343  | † 8,566  |
| Total, seas. adj. (excl. Alaska and Hawaii) Δ.....do.....                                                                   | 51,194   | 51,456 | 51,887 | 52,125 | 52,407 | 52,558 | 52,023 | 52,154    | 52,002  | 52,253   | 52,674   | † 52,880 | † 52,950 | † 52,736 |
| Manufacturing.....do.....                                                                                                   | 15,819   | 16,006 | 16,182 | 16,372 | 16,527 | 16,527 | 16,037 | 16,141    | 16,022  | 16,174   | 16,436   | † 16,562 | † 16,571 | † 16,500 |
| Durable goods industries.....do.....                                                                                        | 9,049    | 9,192  | 9,319  | 9,462  | 9,573  | 9,635  | 9,094  | 9,214     | 9,129   | 9,266    | 9,542    | † 9,655  | † 9,672  | † 9,600  |
| Nondurable goods industries.....do.....                                                                                     | 6,770    | 6,814  | 6,863  | 6,910  | 6,954  | 6,945  | 6,943  | 6,927     | 6,893   | 6,908    | 6,894    | † 6,907  | † 6,899  | † 6,900  |
| Mining.....do.....                                                                                                          | 693      | 688    | 701    | 708    | 709    | 714    | 633    | 617       | 621     | 657      | 665      | † 658    | † 667    | † 665    |
| Contract construction.....do.....                                                                                           | 2,626    | 2,719  | 2,829  | 2,787  | 2,799  | 2,800  | 2,814  | 2,776     | 2,762   | 2,792    | 2,800    | † 2,775  | † 2,781  | † 2,557  |
| Transportation and public utilities.....do.....                                                                             | 3,880    | 3,885  | 3,886  | 3,917  | 3,928  | 3,920  | 3,893  | 3,899     | 3,900   | 3,902    | 3,917    | † 3,941  | † 3,932  | † 3,922  |
| Wholesale and retail trade.....do.....                                                                                      | 11,279   | 11,263 | 11,333 | 11,363 | 11,425 | 11,465 | 11,529 | 11,464    | 11,478  | 11,452   | 11,486   | † 11,594 | † 11,610 | † 11,548 |
| Finance, insurance, and real estate.....do.....                                                                             | 2,395    | 2,398  | 2,403  | 2,413  | 2,418  | 2,426  | 2,437  | 2,452     | 2,453   | 2,450    | 2,450    | † 2,454  | † 2,463  | † 2,452  |
| Service and miscellaneous.....do.....                                                                                       | 6,462    | 6,441  | 6,479  | 6,486  | 6,525  | 6,570  | 6,549  | 6,584     | 6,549   | 6,593    | 6,613    | † 6,606  | † 6,611  | † 6,564  |
| Government.....do.....                                                                                                      | 8,040    | 8,056  | 8,074  | 8,079  | 8,076  | 8,083  | 8,131  | 8,221     | 8,217   | 8,233    | 8,307    | † 8,290  | † 8,315  | † 8,528  |
| Production workers in manufacturing industries, unadj.: Total (U.S. Dept. of Labor).....thousands..                         | 11,937   | 12,117 | 12,167 | 12,299 | 12,524 | 12,433 | 12,173 | 12,373    | 12,201  | 12,274   | 12,466   | † 12,449 | † 12,503 | † 12,448 |
| Durable goods industries.....do.....                                                                                        | 6,794    | 6,937  | 7,025  | 7,139  | 7,248  | 7,161  | 6,679  | 6,847     | 6,786   | 6,922    | 7,173    | † 7,230  | † 7,275  | † 7,218  |
| Ordnance and accessories.....do.....                                                                                        | 72       | 73     | 73     | 73     | 73     | 72     | 71     | 74        | 73      | 73       | 74       | 74       | 74       | † 74     |
| Lumber and wood products (except furniture).....thousands..                                                                 | 537      | 552    | 568    | 594    | 624    | 627    | 628    | 620       | 612     | 599      | 584      | † 561    | † 562    | † 552    |
| Sawmills and planing mills.....do.....                                                                                      | 273      | 277    | 285    | 294    | 302    | 302    | 305    | 304       | 300     | 295      | 286      | 277      | 276      | -----    |
| Furniture and fixtures.....do.....                                                                                          | 315      | 316    | 317    | 318    | 321    | 320    | 324    | 329       | 329     | 327      | 328      | † 327    | † 328    | † 326    |
| Stone, clay, and glass products.....do.....                                                                                 | 413      | 433    | 444    | 454    | 466    | 464    | 468    | 469       | 459     | 457      | 452      | † 443    | † 445    | † 444    |
| Primary metal industries.....do.....                                                                                        | 979      | 1,015  | 1,037  | 1,052  | 1,067  | 1,038  | 628    | 611       | 602     | 975      | 1,039    | † 1,048  | † 1,054  | † 1,053  |
| Blast furnaces, steel works, and rolling mills.....thousands..                                                              | 489      | 515    | 529    | 537    | 543    | 521    | 132    | 123       | 119     | 493      | 528      | 532      | 533      | -----    |
| Fabricated metal products ♀.....do.....                                                                                     | 817      | 829    | 840    | 853    | 866    | 847    | 815    | 841       | 812     | 800      | 841      | † 857    | † 864    | † 858    |
| Machinery (except electrical).....do.....                                                                                   | 1,090    | 1,113  | 1,126  | 1,153  | 1,167  | 1,149  | 1,138  | 1,167     | 1,147   | 1,136    | 1,166    | † 1,179  | † 1,190  | † 1,188  |
| Electrical machinery.....do.....                                                                                            | 796      | 798    | 803    | 814    | 833    | 836    | 850    | 888       | 893     | 882      | 892      | † 892    | † 892    | † 880    |
| Transportation equipment ♀.....do.....                                                                                      | 1,203    | 1,226  | 1,229  | 1,233  | 1,224  | 1,207  | 1,132  | 1,200     | 1,203   | 1,026    | 1,172    | † 1,239  | † 1,247  | † 1,223  |
| Motor vehicles and equipment.....do.....                                                                                    | 568      | 591    | 594    | 600    | 598    | 586    | 520    | 600       | 623     | 439      | 593      | 658      | 675      | -----    |
| Aircraft and parts.....do.....                                                                                              | 473      | 469    | 464    | 459    | 451    | 449    | 445    | 445       | 425     | 429      | 422      | 416      | 414      | -----    |
| Ship and boat building and repairs.....do.....                                                                              | 120      | 123    | 126    | 126    | 124    | 121    | 117    | 107       | 107     | 118      | 116      | 121      | 109      | -----    |
| Instruments and related products.....do.....                                                                                | 213      | 216    | 216    | 219    | 224    | 221    | 224    | 231       | 232     | 232      | 230      | 231      | 231      | † 232    |
| Miscellaneous mfg. industries.....do.....                                                                                   | 360      | 368    | 372    | 379    | 385    | 380    | 401    | 417       | 420     | 415      | 393      | † 379    | † 387    | † 389    |
| Nondurable goods industries.....do.....                                                                                     | 5,143    | 5,180  | 5,142  | 5,160  | 5,276  | 5,272  | 5,494  | 5,526     | 5,415   | 5,352    | 5,293    | † 5,219  | † 5,228  | † 5,230  |
| Food and kindred products ♀.....do.....                                                                                     | 943      | 945    | 958    | 974    | 1,030  | 1,062  | 1,176  | 1,162     | 1,141   | 1,032    | 990      | † 939    | † 939    | † 932    |
| Meat products.....do.....                                                                                                   | 239      | 239    | 235    | 242    | 245    | 245    | 249    | 229       | 233     | 244      | 245      | 241      | 237      | -----    |
| Canning and preserving.....do.....                                                                                          | 129      | 134    | 148    | 147    | 180    | 219    | 315    | 316       | 226     | 178      | 150      | 136      | 135      | -----    |
| Bakery products.....do.....                                                                                                 | 159      | 158    | 159    | 160    | 162    | 163    | 166    | 165       | 166     | 166      | 163      | 161      | 161      | -----    |
| Tobacco manufactures.....do.....                                                                                            | 76       | 72     | 70     | 69     | 70     | 67     | 90     | 98        | 93      | 82       | 81       | 78       | 78       | † 72     |
| Textile mill products ♀.....do.....                                                                                         | 860      | 866    | 869    | 874    | 883    | 872    | 887    | 890       | 885     | 876      | 867      | † 860    | † 859    | † 860    |
| Broadwoven fabric mills.....do.....                                                                                         | 370      | 371    | 370    | 370    | 371    | 368    | 372    | 372       | 372     | 370      | 370      | 368      | 367      | -----    |
| Knitting mills.....do.....                                                                                                  | 189      | 193    | 196    | 200    | 205    | 201    | 210    | 210       | 208     | 204      | 196      | 190      | 191      | -----    |
| Apparel and other finished textile prod.....do.....                                                                         | 1,078    | 1,085  | 1,055  | 1,055  | 1,068  | 1,048  | 1,103  | 1,106     | 1,100   | 1,107    | 1,103    | † 1,091  | † 1,111  | † 1,120  |
| Paper and allied products.....do.....                                                                                       | 440      | 441    | 443    | 446    | 453    | 449    | 454    | 460       | 454     | 452      | 451      | † 447    | † 446    | † 446    |
| Pulp, paper, and paperboard mills.....do.....                                                                               | 220      | 219    | 221    | 223    | 227    | 226    | 227    | 227       | 222     | 222      | 222      | 222      | 222      | -----    |
| Printing, publishing, and allied industries.....do.....                                                                     | 545      | 551    | 553    | 553    | 555    | 552    | 558    | 570       | 570     | 570      | 571      | 562      | 566      | † 569    |
| Chemicals and allied products.....do.....                                                                                   | 518      | 527    | 535    | 532    | 527    | 527    | 532    | 540       | 540     | 539      | 537      | † 539    | † 539    | † 543    |
| Industrial organic chemicals.....do.....                                                                                    | 197      | 199    | 200    | 202    | 204    | 206    | 208    | 208       | 207     | 207      | 207      | 208      | 209      | -----    |
| Products of petroleum and coal.....do.....                                                                                  | 150      | 160    | 159    | 159    | 160    | 158    | 151    | 153       | 151     | 154      | 155      | 154      | 155      | † 155    |
| Petroleum refining.....do.....                                                                                              | 115      | 122    | 122    | 122    | 122    | 120    | 115    | 117       | 116     | 115      | 116      | 116      | 117      | -----    |
| Rubber products.....do.....                                                                                                 | 199      | 202    | 176    | 172    | 196    | 203    | 204    | 212       | 212     | 209      | 208      | 208      | 208      | † 206    |
| Leather and leather products.....do.....                                                                                    | 333      | 331    | 324    | 325    | 334    | 335    | 339    | 335       | 331     | 331      | 332      | † 329    | † 329    | † 329    |
| Production workers in mfg., seasonally adjusted:                                                                            |          |        |        |        |        |        |        |           |         |          |          |          |          |          |
| Total.....thousands..                                                                                                       | 11,979   | 12,149 | 12,303 | 12,481 | 12,600 | 12,612 | 12,052 | 12,154    | 12,030  | 12,160   | 12,417   | † 12,536 | † 12,543 | † 12,476 |
| Durable goods industries.....do.....                                                                                        | 6,783    | 6,914  | 7,028  | 7,162  | 7,244  | 7,275  | 6,677  | 6,837     | 6,746   | 6,873    | 7,137    | † 7,244  | † 7,260  | † 7,192  |
| Nondurable goods industries.....do.....                                                                                     | 5,196    | 5,235  | 5,275  | 5,319  | 5,356  | 5,337  | 5,335  | 5,317     | 5,284   | 5,286    | 5,280    | † 5,292  | † 5,283  | † 5,284  |
| Production workers in manufacturing industries: Indexes of employment:                                                      |          |        |        |        |        |        |        |           |         |          |          |          |          |          |
| Unadjusted.....1947-49=100.....                                                                                             | 96.5     | 98.0   | 98.4   | 99.4   | 101.3  | 100.5  | 98.4   | 100.0     | 98.6    | 99.2     | 100.8    | † 100.6  | † 101.1  | † 100.6  |
| Seasonally adjusted.....do.....                                                                                             | 96.8     | 98.2   | 99.5   | 100.9  | 101.9  | 102.   |        |           |         |          |          |          |          |          |

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |       |       |     |      |      |        |           |         |          |          |         | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                                                                             | February | March | April | May | June | July | August | September | October | November | December | January | February | March |  |

EMPLOYMENT AND POPULATION—Continued

| INDEXES OF WEEKLY PAYROLLS                                                     |        |        |        |        |        |        |        |        |        |        |        |        |        |          |
|--------------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|
| Construction (construction workers).....1947-49=100..                          | 160.5  | 179.9  | 205.8  | 223.3  | 240.0  | 244.4  | 257.7  | 242.9  | 239.1  | 221.8  | 214.8  | 185.4  | 179.2  |          |
| Manufacturing (production workers).....do.....                                 | 160.4  | 165.1  | 167.0  | 169.6  | 174.4  | 170.2  | 164.9  | 169.1  | 165.9  | 166.8  | 175.4  | 175.5  | 174.0  | P 172.4  |
| Mining (production workers).....do.....                                        | 106.2  | 105.3  | 106.5  | 110.7  | 115.4  | 106.5  | 98.4   | 94.3   | 95.9   | 104.4  | 110.5  | 105.4  | 104.0  |          |
| HOURS AND EARNINGS                                                             |        |        |        |        |        |        |        |        |        |        |        |        |        |          |
| Average weekly hours per worker (U.S. Dept. of Labor):                         |        |        |        |        |        |        |        |        |        |        |        |        |        |          |
| All manufacturing industries.....hours.....                                    | 40.0   | 40.2   | 40.3   | 40.5   | 40.7   | 40.2   | 40.5   | 40.3   | 40.3   | 39.9   | 40.6   | 40.3   | 39.8   | P 39.6   |
| Average overtime.....do.....                                                   | 2.4    | 2.6    | 2.6    | 2.7    | 2.9    | 2.7    | 2.9    | 3.0    | 2.8    | 2.6    | 2.7    | 2.8    | 2.6    | P 2.4    |
| Durable goods industries.....do.....                                           | 40.3   | 40.8   | 40.9   | 41.1   | 41.4   | 40.5   | 40.8   | 40.8   | 40.9   | 40.1   | 41.1   | 41.0   | 40.4   | P 40.2   |
| Average overtime.....do.....                                                   | 2.4    | 2.6    | 2.6    | 2.8    | 3.0    | 2.7    | 3.0    | 3.0    | 2.8    | 2.5    | 2.7    | 2.9    | 2.7    | P 2.5    |
| Ordnance and accessories.....do.....                                           | 41.1   | 41.3   | 41.0   | 41.5   | 41.2   | 41.2   | 40.7   | 41.1   | 41.3   | 41.3   | 41.8   | 41.3   | 41.1   | P 41.1   |
| Lumber and wood products (except furniture).....hours.....                     | 39.5   | 40.7   | 40.7   | 41.1   | 41.3   | 40.5   | 41.1   | 40.7   | 40.8   | 40.1   | 40.2   | 39.3   | 39.3   | P 38.9   |
| Sawmills and planing mills.....do.....                                         | 39.6   | 41.0   | 40.8   | 41.4   | 41.6   | 41.0   | 41.3   | 40.7   | 40.7   | 40.3   | 40.7   | 39.7   | 39.6   |          |
| Furniture and fixtures.....do.....                                             | 40.4   | 40.4   | 40.0   | 40.2   | 40.8   | 40.8   | 41.7   | 41.3   | 41.8   | 41.1   | 41.8   | 40.3   | 40.2   | P 39.2   |
| Stone, clay, and glass products.....do.....                                    | 40.5   | 41.0   | 41.3   | 41.6   | 41.7   | 41.5   | 41.6   | 41.0   | 41.2   | 40.8   | 41.0   | 40.4   | 40.2   | P 39.8   |
| Primary metal industries.....do.....                                           | 40.4   | 40.9   | 41.2   | 41.4   | 41.7   | 38.5   | 39.7   | 40.0   | 39.9   | 38.8   | 41.1   | 41.1   | 40.3   | P 40.1   |
| Blast furnaces, steel works, and rolling mills.....hours.....                  | 40.0   | 40.7   | 41.0   | 41.0   | 41.6   | 35.9   | 36.6   | 38.3   | 38.0   | 37.7   | 41.2   | 41.2   | 40.0   |          |
| Fabricated metal products ♂.....do.....                                        | 40.4   | 40.8   | 41.1   | 41.5   | 41.9   | 41.0   | 41.6   | 41.7   | 41.0   | 40.1   | 41.4   | 41.2   | 40.5   | P 40.5   |
| Machinery (except electrical).....do.....                                      | 40.9   | 41.3   | 41.4   | 41.6   | 41.9   | 41.3   | 41.1   | 41.1   | 41.2   | 40.8   | 41.7   | 41.3   | 41.0   | P 41.0   |
| Electrical machinery.....do.....                                               | 40.2   | 40.3   | 40.2   | 40.5   | 40.8   | 40.1   | 40.5   | 40.7   | 40.8   | 40.5   | 41.0   | 40.7   | 39.9   | P 40.0   |
| Transportation equipment ♀.....do.....                                         | 40.3   | 40.7   | 41.0   | 40.9   | 41.0   | 40.8   | 40.2   | 40.0   | 40.6   | 39.2   | 40.7   | 42.0   | 41.0   | P 40.6   |
| Motor vehicles and equipment.....do.....                                       | 40.2   | 41.0   | 41.7   | 41.7   | 41.5   | 41.3   | 40.2   | 40.1   | 41.1   | 38.2   | 40.9   | 43.7   | 41.7   |          |
| Aircraft and parts.....do.....                                                 | 40.8   | 40.7   | 40.8   | 40.5   | 40.9   | 40.6   | 40.6   | 40.4   | 40.7   | 40.6   | 41.0   | 40.6   | 40.7   |          |
| Ship and boat building and repairs.....do.....                                 | 38.6   | 39.3   | 39.6   | 39.5   | 39.2   | 39.2   | 39.0   | 38.4   | 38.3   | 38.5   | 39.1   | 38.9   | 39.3   |          |
| Instruments and related products.....do.....                                   | 40.5   | 40.5   | 40.8   | 40.7   | 41.2   | 41.1   | 41.0   | 41.0   | 41.1   | 41.0   | 41.3   | 40.6   | 40.2   | P 40.4   |
| Miscellaneous mfg. industries.....do.....                                      | 40.1   | 40.0   | 40.3   | 40.3   | 40.5   | 40.0   | 40.4   | 40.5   | 40.7   | 40.4   | 40.6   | 40.1   | 39.9   | P 40.3   |
| Nondurable goods industries.....do.....                                        | 39.4   | 39.5   | 39.5   | 39.7   | 39.8   | 39.8   | 40.1   | 39.8   | 39.5   | 39.6   | 39.8   | 39.4   | 39.0   | P 38.6   |
| Average overtime.....do.....                                                   | 2.4    | 2.6    | 2.5    | 2.6    | 2.7    | 2.8    | 2.9    | 3.0    | 2.8    | 2.7    | 2.7    | 2.6    | 2.5    | P 2.3    |
| Food and kindred products ♀.....do.....                                        | 40.0   | 40.2   | 40.2   | 40.8   | 41.0   | 40.9   | 41.4   | 41.4   | 40.8   | 41.0   | 41.1   | 40.6   | 39.7   | P 39.7   |
| Meat products.....do.....                                                      | 39.2   | 39.9   | 39.9   | 40.4   | 40.6   | 41.0   | 40.8   | 43.1   | 43.3   | 43.3   | 42.4   | 42.2   | 39.4   |          |
| Canning and preserving.....do.....                                             | 38.6   | 38.6   | 39.2   | 39.2   | 39.3   | 38.9   | 41.9   | 39.2   | 38.0   | 36.9   | 38.5   | 38.4   | 37.9   |          |
| Bakery products.....do.....                                                    | 40.1   | 40.1   | 39.7   | 40.5   | 40.7   | 40.7   | 40.2   | 39.6   | 40.2   | 40.1   | 40.2   | 39.4   | 39.9   |          |
| Tobacco manufactures.....do.....                                               | 38.5   | 38.1   | 37.8   | 38.8   | 39.3   | 40.1   | 40.7   | 40.9   | 40.2   | 38.2   | 39.7   | 38.4   | 36.3   | P 35.5   |
| Textile mill products ♀.....do.....                                            | 40.3   | 40.4   | 40.3   | 40.4   | 40.8   | 40.4   | 40.8   | 39.8   | 40.5   | 40.5   | 40.8   | 40.3   | 40.1   | P 39.3   |
| Broadwoven fabric mills.....do.....                                            | 40.8   | 40.9   | 40.8   | 41.0   | 41.3   | 41.1   | 41.6   | 40.3   | 41.5   | 41.5   | 42.0   | 41.5   | 41.2   |          |
| Knitting mills.....do.....                                                     | 38.3   | 38.4   | 38.5   | 38.7   | 39.2   | 38.6   | 39.4   | 38.3   | 38.7   | 38.9   | 38.1   | 37.3   | 37.4   |          |
| Apparel and other finished textile prod.....do.....                            | 36.7   | 36.5   | 36.6   | 36.6   | 36.7   | 36.8   | 37.4   | 36.4   | 36.2   | 36.7   | 36.5   | 36.0   | 36.2   | P 35.3   |
| Paper and allied products.....do.....                                          | 42.4   | 42.7   | 42.6   | 42.9   | 43.0   | 43.0   | 43.1   | 43.2   | 42.9   | 42.7   | 42.7   | 42.5   | 42.1   | P 42.0   |
| Pulp, paper, and paperboard mills.....do.....                                  | 43.4   | 43.7   | 43.8   | 44.0   | 44.1   | 44.4   | 44.1   | 44.3   | 43.9   | 44.0   | 43.9   | 43.8   | 43.4   |          |
| Printing, publishing, and allied industries.....do.....                        | 37.9   | 38.3   | 38.1   | 38.1   | 38.1   | 38.2   | 38.3   | 38.8   | 38.4   | 38.3   | 39.0   | 38.3   | 38.0   | P 38.3   |
| Chemicals and allied products.....do.....                                      | 41.2   | 41.3   | 41.6   | 41.6   | 41.5   | 41.1   | 41.2   | 42.3   | 41.6   | 41.7   | 41.9   | 41.3   | 41.3   | P 41.1   |
| Industrial organic chemicals.....do.....                                       | 41.1   | 41.0   | 41.1   | 41.5   | 41.6   | 41.1   | 41.1   | 42.6   | 41.4   | 41.6   | 41.9   | 41.3   | 41.3   |          |
| Products of petroleum and coal.....do.....                                     | 40.3   | 41.2   | 40.9   | 41.0   | 40.9   | 41.1   | 40.6   | 41.5   | 40.8   | 41.0   | 40.6   | 40.2   | 40.0   | P 40.0   |
| Petroleum refining.....do.....                                                 | 40.6   | 40.8   | 40.9   | 40.8   | 40.4   | 40.6   | 39.9   | 41.1   | 40.2   | 41.2   | 40.6   | 40.0   | 39.9   |          |
| Rubber products.....do.....                                                    | 41.6   | 42.0   | 41.8   | 42.1   | 40.3   | 42.5   | 42.3   | 41.3   | 40.8   | 39.7   | 40.8   | 40.7   | 40.1   | P 39.6   |
| Leather and leather products.....do.....                                       | 38.8   | 38.0   | 37.0   | 37.6   | 38.2   | 38.3   | 37.8   | 36.7   | 36.2   | 37.3   | 37.7   | 37.9   | 37.3   | P 37.0   |
| Nonmanufacturing industries:                                                   |        |        |        |        |        |        |        |        |        |        |        |        |        |          |
| Mining.....do.....                                                             | 39.7   | 39.9   | 40.1   | 40.8   | 41.6   | 39.2   | 41.2   | 40.7   | 41.1   | 40.7   | 42.1   | 40.7   | 39.9   |          |
| Metal.....do.....                                                              | 40.8   | 40.4   | 39.9   | 41.1   | 41.3   | 36.1   | 39.4   | 40.2   | 40.4   | 41.7   | 42.2   | 42.5   | 40.0   |          |
| Anthracite.....do.....                                                         | 27.0   | 27.6   | 32.2   | 31.3   | 30.2   |        | 27.9   | 31.9   | 30.0   | 34.0   | 34.2   | 31.8   | 27.2   |          |
| Bituminous coal.....do.....                                                    | 35.6   | 35.2   | 35.2   | 36.7   | 38.8   | 32.5   | 36.7   | 35.2   | 37.9   | 35.8   | 40.9   | 38.7   | 37.4   |          |
| Petroleum and natural-gas production (except contract services).....hours..... | 41.4   | 41.2   | 40.5   | 40.3   | 40.2   | 41.6   | 40.9   | 41.1   | 40.4   | 41.2   | 40.5   | 41.1   | 40.0   |          |
| Nonmetallic mining and quarrying.....do.....                                   | 41.7   | 42.4   | 44.3   | 44.3   | 45.2   | 45.1   | 45.4   | 44.6   | 44.3   | 43.2   | 43.3   | 41.8   | 41.3   |          |
| Contract construction.....do.....                                              | 34.4   | 35.9   | 37.0   | 37.4   | 38.0   | 37.6   | 38.3   | 36.6   | 37.0   | 35.7   | 36.7   | 35.1   | 34.8   |          |
| Nonbuilding construction.....do.....                                           | 36.3   | 39.5   | 40.1   | 40.6   | 42.1   | 42.1   | 43.0   | 39.5   | 40.6   | 38.9   | 39.4   | 37.5   | 38.0   |          |
| Building construction.....do.....                                              | 34.0   | 35.0   | 36.1   | 36.4   | 36.8   | 36.3   | 36.9   | 35.8   | 36.0   | 34.8   | 36.1   | 34.6   | 34.1   |          |
| Transportation and public utilities:                                           |        |        |        |        |        |        |        |        |        |        |        |        |        |          |
| Local railways and bus lines.....do.....                                       | 42.5   | 42.6   | 42.9   | 43.2   | 43.6   | 43.2   | 43.1   | 42.3   | 42.6   | 42.8   | 42.9   | 42.3   | 42.4   |          |
| Telephone.....do.....                                                          | 38.9   | 38.4   | 38.4   | 38.8   | 39.0   | 39.4   | 39.2   | 40.6   | 39.9   | 40.7   | 39.2   | 38.8   | 39.1   |          |
| Gas and electric utilities.....do.....                                         | 40.9   | 40.8   | 40.7   | 40.5   | 41.0   | 41.1   | 40.9   | 41.3   | 41.3   | 41.3   | 40.9   | 40.9   | 40.4   |          |
| Wholesale and retail trade:                                                    |        |        |        |        |        |        |        |        |        |        |        |        |        |          |
| Wholesale trade.....do.....                                                    | 40.0   | 40.2   | 40.1   | 40.3   | 40.5   | 40.6   | 40.5   | 40.5   | 40.5   | 40.4   | 40.5   | 40.0   | 39.9   |          |
| Retail trade (except eating and drinking places) ♀.....hours.....              | 37.9   | 37.9   | 37.9   | 37.9   | 38.3   | 38.8   | 38.6   | 38.1   | 37.7   | 37.5   | 38.2   | 37.4   | 37.3   |          |
| General merchandise stores.....do.....                                         | 34.4   | 34.6   | 34.4   | 34.2   | 34.8   | 35.3   | 35.3   | 34.4   | 34.0   | 33.9   | 36.5   | 33.7   | 33.6   |          |
| Food and liquor stores.....do.....                                             | 36.4   | 36.3   | 36.2   | 36.2   | 36.8   | 37.4   | 37.1   | 36.7   | 35.9   | 35.8   | 35.7   | 35.4   | 35.2   |          |
| Automotive and accessories dealers.....do.....                                 | 43.9   | 43.8   | 44.0   | 43.9   | 44.1   | 44.0   | 43.9   | 43.7   | 44.0   | 43.7   | 43.8   | 43.8   | 43.8   |          |
| Service and miscellaneous:                                                     |        |        |        |        |        |        |        |        |        |        |        |        |        |          |
| Hotels, year-round.....do.....                                                 | 39.9   | 40.1   | 40.1   | 40.1   | 40.1   | 40.2   | 40.6   | 40.3   | 40.5   | 40.2   | 40.0   | 40.1   | 39.8   |          |
| Laundries.....do.....                                                          | 39.0   | 39.4   | 39.9   | 40.4   | 40.1   | 39.5   | 39.6   | 39.8   | 39.8   | 39.3   | 39.7   | 39.2   | 39.2   |          |
| Cleaning and dyeing plants.....do.....                                         | 37.4   | 38.1   | 39.5   | 40.2   | 39.7   | 37.9   | 37.7   | 38.8   | 40.0   | 39.1   | 39.5   | 38.2   | 37.5   |          |
| Average weekly gross earnings (U.S. Department of Labor):                      |        |        |        |        |        |        |        |        |        |        |        |        |        |          |
| All manufacturing industries.....dollars.....                                  | 88.00  | 89.24  | 89.87  | 90.32  | 91.17  | 89.65  | 88.70  | 89.47  | 89.06  | 88.98  | 92.16  | 92.29  | 91.14  | P 90.68  |
| Durable goods industries.....do.....                                           | 95.11  | 97.10  | 97.75  | 98.64  | 99.36  | 96.80  | 95.88  | 96.70  | 96.52  | 95.44  | 99.87  | 100.86 | 98.98  | P 98.49  |
| Ordnance and accessories.....do.....                                           | 103.57 | 104.08 | 103.32 | 105.83 | 105.47 | 105.06 | 103.38 | 105.22 | 106.55 | 106.97 | 109.10 | 108.21 | 108.09 | P 108.09 |
| Lumber and wood products (except furniture).....dollars.....                   | 74.26  | 77.74  | 78.96  | 80.56  | 82.19  | 80.19  | 82.61  | 82.62  | 82.42  | 80.60  | 80.40  | 77.03  | 77.42  | P 77.41  |
| Sawmills and planing mills.....do.....                                         | 72.86  | 75.85  | 76.30  | 78.66  | 80.70  | 79.13  | 80.95  | 79.77  | 79.37  | 78.18  | 78.14  | 75.83  | 75.24  |          |
| Furniture and fixtures.....do.....                                             | 72.32  | 73.12  | 72.40  | 72.76  | 74.66  | 74.66  | 76.31  | 75.58  | 76.49  | 75.21  | 77.33  | 74.56  | 74.37  | P 72.52  |
| Stone, clay, and glass products.....do.....                                    | 87.89  | 90.20  | 91.27  | 91.94  | 92.16  | 92.13  | 92.35  | 91.43  | 91.88  | 91.39  | 92.25  | 91.30  | 90.85  | P 90.35  |
| Primary metal industries.....do.....                                           | 112.72 | 115.34 | 116.60 | 117.58 | 118.43 | 108.19 | 104.81 | 106.40 | 105.74 | 107.86 | 117.14 | 117.96 | 115.26 | P 114.29 |
| Blast furnaces, steel works, and rolling mills.....dollars.....                | 122    |        |        |        |        |        |        |        |        |        |        |        |        |          |

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |        |        |        |        |        |        |           |         |          |          |         | 1960     |        |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|---------|----------|--------|--|
|                                                                                                                             | February | March  | April  | May    | June   | July   | August | September | October | November | December | January | February | March  |  |
| <b>EMPLOYMENT AND POPULATION—Continued</b>                                                                                  |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| <b>HOURS AND EARNINGS—Continued</b>                                                                                         |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Average weekly gross earnings (U.S. Department of Labor)—Continued                                                          |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| All manufacturing industries—Continued                                                                                      |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Durable goods industries—Continued                                                                                          |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Fabricated metal products <sup>♂</sup> ..... dollars..                                                                      | 94.13    | 95.88  | 96.59  | 98.36  | 99.72  | 97.17  | 99.01  | 99.66     | 96.76   | 94.64    | 99.77    | 100.94  | 98.42    | 98.01  |  |
| Machinery (except electrical)..... do.....                                                                                  | 100.61   | 102.42 | 103.09 | 104.00 | 104.75 | 103.25 | 102.34 | 103.16    | 103.82  | 102.82   | 105.92   | 105.32  | 104.55   | 104.96 |  |
| Electrical machinery..... do.....                                                                                           | 88.84    | 89.06  | 88.84  | 89.51  | 90.58  | 89.02  | 89.91  | 90.76     | 91.39   | 90.72    | 93.07    | 92.80   | 90.97    | 91.60  |  |
| Transportation equipment <sup>♀</sup> ..... do.....                                                                         | 105.59   | 107.04 | 107.83 | 107.98 | 109.06 | 108.53 | 108.14 | 108.40    | 109.62  | 104.66   | 110.70   | 115.92  | 112.75   | 111.24 |  |
| Motor vehicles and equipment..... do.....                                                                                   | 106.93   | 109.47 | 111.34 | 111.76 | 111.22 | 111.10 | 110.15 | 111.48    | 113.03  | 102.38   | 113.29   | 124.11  | 117.18   | 117.18 |  |
| Aircraft and parts..... do.....                                                                                             | 105.67   | 105.01 | 105.67 | 105.71 | 107.98 | 106.78 | 107.18 | 107.06    | 108.26  | 108.00   | 109.88   | 108.40  | 109.08   | 109.08 |  |
| Ship and boat building and repairs..... do.....                                                                             | 99.97    | 102.18 | 101.77 | 101.91 | 100.74 | 102.70 | 102.57 | 99.84     | 99.20   | 101.26   | 102.44   | 101.92  | 102.97   | 102.97 |  |
| Instruments and related products..... do.....                                                                               | 91.13    | 91.53  | 92.21  | 91.98  | 94.35  | 93.71  | 93.48  | 93.89     | 94.53   | 94.71    | 96.23    | 94.19   | 93.67    | 94.54  |  |
| Miscellaneous mfg. industries..... do.....                                                                                  | 75.39    | 75.60  | 76.57  | 76.57  | 76.95  | 75.60  | 76.76  | 76.95     | 77.33   | 77.16    | 78.76    | 78.20   | 77.81    | 78.18  |  |
| Nondurable goods industries..... do.....                                                                                    | 78.01    | 79.00  | 79.00  | 79.40  | 79.60  | 80.00  | 80.20  | 80.79     | 79.79   | 80.39    | 81.19    | 80.77   | 79.95    | 79.52  |  |
| Food and kindred products <sup>♀</sup> ..... do.....                                                                        | 83.60    | 84.42  | 84.42  | 85.68  | 85.69  | 85.48  | 84.87  | 86.11     | 85.68   | 87.74    | 88.78    | 88.91   | 86.15    | 86.94  |  |
| Meat products..... do.....                                                                                                  | 91.73    | 93.77  | 93.37  | 94.54  | 94.60  | 95.53  | 95.06  | 101.29    | 103.05  | 105.22   | 104.73   | 104.66  | 95.35    | 95.35  |  |
| Canning and preserving..... do.....                                                                                         | 67.55    | 68.32  | 69.38  | 67.42  | 66.42  | 66.52  | 71.65  | 67.82     | 63.47   | 68.15    | 68.74    | 69.36   | 69.36    | 69.36  |  |
| Bakery products..... do.....                                                                                                | 81.80    | 81.40  | 80.99  | 83.43  | 84.25  | 84.25  | 83.21  | 85.67     | 84.42   | 85.01    | 85.22    | 83.92   | 84.56    | 84.56  |  |
| Tobacco manufactures..... do.....                                                                                           | 63.53    | 64.39  | 65.02  | 67.51  | 67.99  | 70.58  | 65.93  | 63.40     | 63.92   | 64.66    | 67.49    | 66.05   | 61.71    | 61.06  |  |
| Textile mill products <sup>♀</sup> ..... do.....                                                                            | 61.66    | 63.43  | 63.27  | 63.83  | 64.46  | 63.83  | 64.87  | 63.28     | 64.40   | 64.50    | 64.87    | 64.48   | 64.16    | 63.67  |  |
| Broadwoven fabric mills..... do.....                                                                                        | 59.98    | 62.17  | 62.42  | 63.55  | 64.02  | 63.71  | 64.90  | 63.27     | 64.74   | 64.74    | 65.52    | 64.74   | 64.27    | 64.27  |  |
| Knitting mills..... do.....                                                                                                 | 56.68    | 57.22  | 57.37  | 57.66  | 58.41  | 57.13  | 58.71  | 57.45     | 57.66   | 57.96    | 56.77    | 56.32   | 56.47    | 56.47  |  |
| Apparel and other finished textile prod..... do.....                                                                        | 56.15    | 55.85  | 55.63  | 55.63  | 55.05  | 55.57  | 56.85  | 55.69     | 55.02   | 56.15    | 55.85    | 55.44   | 56.11    | 54.72  |  |
| Paper and allied products..... do.....                                                                                      | 92.01    | 92.66  | 92.87  | 93.52  | 94.60  | 95.03  | 95.68  | 96.77     | 95.67   | 95.22    | 95.22    | 95.20   | 94.73    | 94.08  |  |
| Pulp, paper, and paperboard mills..... do.....                                                                              | 99.39    | 100.07 | 100.74 | 101.64 | 102.75 | 104.78 | 104.08 | 106.32    | 104.48  | 104.72   | 104.48   | 104.24  | 103.73   | 103.73 |  |
| Printing, publishing, and allied industries..... do.....                                                                    | 100.44   | 102.64 | 102.11 | 102.11 | 102.87 | 103.52 | 103.79 | 106.70    | 104.83  | 103.79   | 106.86   | 104.56  | 104.12   | 104.94 |  |
| Chemicals and allied products..... do.....                                                                                  | 97.64    | 97.88  | 98.18  | 99.42  | 100.43 | 100.28 | 100.53 | 104.48    | 101.09  | 101.75   | 102.66   | 101.60  | 101.60   | 101.11 |  |
| Industrial organic chemicals..... do.....                                                                                   | 103.57   | 103.73 | 103.98 | 105.83 | 106.91 | 106.86 | 106.45 | 112.89    | 108.05  | 108.58   | 109.78   | 108.21  | 108.62   | 108.62 |  |
| Products of petroleum and coal..... do.....                                                                                 | 114.86   | 118.24 | 118.20 | 117.67 | 117.79 | 118.78 | 116.12 | 120.77    | 117.50  | 118.90   | 117.74   | 116.98  | 117.20   | 116.80 |  |
| Petroleum refining..... do.....                                                                                             | 119.77   | 121.18 | 122.29 | 121.58 | 120.39 | 121.80 | 118.50 | 124.53    | 119.80  | 124.01   | 121.80   | 120.40  | 120.90   | 120.90 |  |
| Rubber products..... do.....                                                                                                | 101.09   | 103.74 | 101.57 | 101.46 | 98.74  | 107.10 | 105.33 | 102.01    | 101.18  | 97.66    | 101.59   | 102.16  | 99.85    | 97.81  |  |
| Leather and leather products..... do.....                                                                                   | 62.08    | 60.80  | 59.57  | 60.54  | 61.50  | 60.90  | 60.48  | 59.09     | 58.28   | 60.43    | 61.07    | 61.78   | 60.80    | 60.80  |  |
| Nonmanufacturing industries:                                                                                                |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Mining..... do.....                                                                                                         | 106.00   | 106.13 | 106.27 | 108.94 | 111.49 | 103.49 | 108.77 | 107.45    | 108.92  | 109.89   | 114.51   | 111.11  | 108.13   | 108.13 |  |
| Metal..... do.....                                                                                                          | 104.45   | 104.23 | 102.94 | 106.86 | 107.79 | 93.14  | 97.71  | 99.29     | 99.38   | 108.84   | 111.41   | 113.05  | 105.20   | 105.20 |  |
| Anthracite..... do.....                                                                                                     | 74.79    | 76.45  | 88.55  | 85.45  | 82.75  | 79.20  | 76.73  | 88.36     | 82.80   | 93.84    | 94.73    | 88.09   | 76.16    | 76.16  |  |
| Bituminous coal..... do.....                                                                                                | 112.85   | 112.29 | 114.75 | 120.01 | 126.49 | 104.98 | 120.74 | 115.81    | 123.55  | 118.14   | 135.38   | 127.32  | 122.30   | 122.30 |  |
| Petroleum and natural-gas production (except contract services)..... dollars.....                                           | 116.33   | 115.36 | 113.00 | 112.84 | 112.56 | 117.31 | 115.75 | 116.72    | 113.12  | 117.83   | 113.81   | 116.72  | 112.00   | 112.00 |  |
| Nonmetallic mining and quarrying..... do.....                                                                               | 88.82    | 90.31  | 94.80  | 95.25  | 98.08  | 98.32  | 100.33 | 99.01     | 97.90   | 95.90    | 96.13    | 92.38   | 91.27    | 91.27  |  |
| Contract construction..... do.....                                                                                          | 106.64   | 110.57 | 113.59 | 114.82 | 116.66 | 116.56 | 119.88 | 115.66    | 117.66  | 113.88   | 117.81   | 113.72  | 113.10   | 113.10 |  |
| Nonbuilding construction..... do.....                                                                                       | 100.19   | 108.23 | 110.28 | 112.06 | 117.46 | 118.30 | 121.26 | 112.58    | 117.74  | 110.87   | 113.47   | 108.00  | 110.58   | 110.58 |  |
| Building construction..... do.....                                                                                          | 108.12   | 110.95 | 114.44 | 115.39 | 116.66 | 116.16 | 119.19 | 116.71    | 117.72  | 114.14   | 119.13   | 114.87  | 113.55   | 113.55 |  |
| Transportation and public utilities:                                                                                        |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Local railways and bus lines..... do.....                                                                                   | 92.65    | 92.87  | 93.95  | 95.04  | 95.92  | 95.47  | 95.68  | 94.33     | 94.57   | 95.44    | 96.10    | 95.60   | 96.67    | 96.67  |  |
| Telephone..... do.....                                                                                                      | 82.47    | 81.79  | 82.56  | 84.20  | 85.02  | 86.29  | 85.85  | 89.32     | 88.58   | 89.95    | 87.42    | 86.14   | 86.80    | 86.80  |  |
| Gas and electric utilities..... do.....                                                                                     | 103.89   | 104.04 | 103.79 | 103.68 | 105.37 | 106.04 | 105.93 | 107.79    | 108.62  | 109.03   | 107.98   | 108.39  | 107.06   | 107.06 |  |
| Wholesale and retail trade:                                                                                                 |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Wholesale trade..... do.....                                                                                                | 88.00    | 89.24  | 89.42  | 90.27  | 91.13  | 91.76  | 91.53  | 91.94     | 91.53   | 91.71    | 91.94    | 90.80   | 90.57    | 90.57  |  |
| Retail trade (except eating and drinking places) <sup>♀</sup> ..... dollars.....                                            | 65.95    | 65.95  | 66.33  | 66.70  | 67.79  | 68.68  | 68.32  | 67.82     | 67.11   | 66.38    | 66.09    | 66.95   | 66.39    | 66.39  |  |
| General merchandise stores..... do.....                                                                                     | 47.13    | 47.40  | 47.47  | 47.54  | 48.72  | 49.07  | 49.42  | 48.50     | 47.94   | 47.46    | 50.01    | 48.19   | 47.38    | 47.38  |  |
| Food and liquor stores..... do.....                                                                                         | 69.52    | 68.97  | 68.78  | 69.14  | 70.29  | 72.18  | 71.23  | 71.20     | 69.65   | 69.81    | 69.26    | 69.38   | 69.34    | 69.34  |  |
| Automotive and accessories dealers..... do.....                                                                             | 86.04    | 86.72  | 88.44  | 89.12  | 90.41  | 90.20  | 89.12  | 87.40     | 89.76   | 88.71    | 86.29    | 88.04   | 88.04    | 88.04  |  |
| Finance, insurance, and real estate:                                                                                        |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Banks and trust companies..... do.....                                                                                      | 67.34    | 68.25  | 68.06  | 68.25  | 67.69  | 68.06  | 68.07  | 68.26     | 68.81   | 68.26    | 68.81    | 69.93   | 69.94    | 69.94  |  |
| Service and miscellaneous:                                                                                                  |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Hotels, year-round..... do.....                                                                                             | 46.28    | 46.12  | 46.52  | 46.92  | 47.32  | 47.44  | 47.91  | 48.36     | 48.20   | 48.24    | 48.40    | 48.12   | 47.76    | 47.76  |  |
| Laundries..... do.....                                                                                                      | 44.85    | 45.70  | 46.28  | 47.27  | 46.92  | 46.22  | 46.33  | 46.96     | 46.96   | 46.37    | 47.24    | 47.04   | 46.65    | 46.65  |  |
| Cleaning and dyeing plants..... do.....                                                                                     | 50.49    | 51.82  | 53.72  | 55.48  | 54.79  | 51.92  | 51.65  | 53.54     | 55.60   | 54.35    | 54.91    | 53.10   | 52.13    | 52.13  |  |
| Average hourly gross earnings (U.S. Department of Labor):                                                                   |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| All manufacturing industries..... dollars.....                                                                              | 2.20     | 2.22   | 2.23   | 2.23   | 2.24   | 2.23   | 2.19   | 2.22      | 2.21    | 2.23     | 2.27     | 2.29    | 2.29     | 2.29   |  |
| Excluding overtime <sup>§</sup> ..... do.....                                                                               | 2.13     | 2.15   | 2.16   | 2.16   | 2.16   | 2.16   | 2.12   | 2.14      | 2.14    | 2.16     | 2.20     | 2.21    | 2.22     | 2.22   |  |
| Durable goods industries..... do.....                                                                                       | 2.36     | 2.38   | 2.39   | 2.40   | 2.40   | 2.39   | 2.35   | 2.37      | 2.36    | 2.38     | 2.43     | 2.46    | 2.45     | 2.45   |  |
| Excluding overtime <sup>§</sup> ..... do.....                                                                               | 2.29     | 2.31   | 2.31   | 2.32   | 2.32   | 2.31   | 2.27   | 2.28      | 2.28    | 2.31     | 2.35     | 2.37    | 2.37     | 2.37   |  |
| Ordinance and accessories..... do.....                                                                                      | 2.52     | 2.52   | 2.52   | 2.55   | 2.56   | 2.55   | 2.54   | 2.56      | 2.58    | 2.59     | 2.61     | 2.62    | 2.63     | 2.63   |  |
| Lumber and wood products (except furniture)..... dollars.....                                                               | 1.88     | 1.91   | 1.94   | 1.96   | 1.99   | 1.98   | 2.01   | 2.03      | 2.02    | 2.01     | 2.00     | 1.96    | 1.97     | 1.99   |  |
| Sawmills and planing mills..... do.....                                                                                     | 1.84     | 1.85   | 1.87   | 1.90   | 1.94   | 1.93   | 1.96   | 1.96      | 1.95    | 1.94     | 1.92     | 1.91    | 1.90     | 1.90   |  |
| Furniture and fixtures..... do.....                                                                                         | 1.79     | 1.81   | 1.81   | 1.81   | 1.83   | 1.83   | 1.83   | 1.83      | 1.83    | 1.83     | 1.85     | 1.85    | 1.85     | 1.85   |  |
| Stone, clay, and glass products..... do.....                                                                                | 2.17     | 2.20   | 2.21   | 2.21   | 2.21   | 2.22   | 2.22   | 2.23      | 2.23    | 2.24     | 2.26     | 2.26    | 2.27     | 2.27   |  |
| Primary metal industries..... do.....                                                                                       | 2.79     | 2.82   | 2.83   | 2.84   | 2.84   | 2.81   | 2.64   | 2.66      | 2.65    | 2.78     | 2.85     | 2.87    | 2.86     | 2.85   |  |
| Blast furnaces, steel works, and rolling mills..... dollars.....                                                            | 3.05     | 3.08   | 3.10   | 3.10   | 3.11   | 3.10   | 3.09   | 3.10      | 3.07    | 3.00     | 3.10     | 3.12    | 3.10     | 3.10   |  |
| Fabricated metal products <sup>♂</sup> ..... do.....                                                                        | 2.33     | 2.35   | 2.35   | 2.37   | 2.38   | 2.37   | 2.38   | 2.39      | 2.36    | 2.36     | 2.41     | 2.45    | 2.43     | 2.42   |  |
| Machinery (except electrical)..... do.....                                                                                  | 2.46     | 2.48   | 2.49   | 2.50   | 2.50   | 2.49   | 2.51   | 2.52      | 2.52    | 2.52     | 2.54     | 2.55    | 2.55     | 2.56   |  |
| Electrical machinery..... do.....                                                                                           | 2.21     | 2.21   | 2.21   | 2.21   | 2.22   | 2.22   | 2.22   | 2.23      | 2.24    | 2.24     | 2.27     | 2.28    | 2.28     | 2.29   |  |
| Transportation equipment <sup>♀</sup> ..... do.....                                                                         | 2.62     | 2.63   | 2.63   | 2.64   | 2.66   | 2.66   | 2.69   | 2.71      | 2.70    | 2.67     | 2.72     | 2.76    | 2.75     | 2.74   |  |
| Motor vehicles and equipment..... do.....                                                                                   | 2.66     | 2.67   | 2.67   | 2.68   | 2.68   | 2.69   | 2.74   | 2.78      | 2.7     |          |          |         |          |        |  |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

|  | 1959     |       |       |     |      |      |        |           |         |          |          |         | 1960     |       |  |
|--|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|  | February | March | April | May | June | July | August | September | October | November | December | January | February | March |  |

EMPLOYMENT AND POPULATION—Continued

| HOURS AND EARNINGS—Continued                                                     |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
|----------------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|--------|--------|--------|-------|-------|--------|--------|--------|
| Average hourly gross earnings (U.S. Department of Labor)—Continued               |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| All manufacturing industries—Continued                                           |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Nondurable goods industries—Continued                                            |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Tobacco manufactures.....dollars.....                                            | 1.65  | 1.69  | 1.72  | 1.74  | 1.73  | 1.76  | 1.62   | 1.55   | 1.59   | 1.69  | 1.70  | 1.72   | 1.70   | p 1.72 |
| Textile mill products.....do.....                                                | 1.53  | 1.57  | 1.57  | 1.58  | 1.58  | 1.58  | 1.59   | 1.59   | 1.59   | 1.59  | 1.59  | 1.60   | 1.60   | p 1.62 |
| Broadwoven fabric mills.....do.....                                              | 1.47  | 1.52  | 1.53  | 1.55  | 1.55  | 1.55  | 1.56   | 1.57   | 1.56   | 1.56  | 1.56  | 1.56   | 1.56   | -----  |
| Knitting mills.....do.....                                                       | 1.48  | 1.49  | 1.49  | 1.49  | 1.49  | 1.48  | 1.49   | 1.50   | 1.49   | 1.49  | 1.49  | 1.51   | 1.51   | -----  |
| Apparel and other finished textile prod.....do.....                              | 1.53  | 1.53  | 1.52  | 1.52  | 1.50  | 1.51  | 1.52   | 1.53   | 1.52   | 1.53  | 1.53  | 1.54   | r 1.55 | p 1.55 |
| Paper and allied products.....do.....                                            | 2.17  | 2.17  | 2.18  | 2.18  | 2.20  | 2.21  | 2.22   | 2.24   | 2.23   | 2.23  | 2.23  | 2.24   | r 2.25 | p 2.24 |
| Pulp, paper, and paperboard mills.....do.....                                    | 2.29  | 2.29  | 2.30  | 2.31  | 2.33  | 2.36  | 2.36   | 2.40   | 2.38   | 2.38  | 2.38  | 2.38   | 2.39   | -----  |
| Printing, publishing, and allied industries.....do.....                          | 2.65  | 2.68  | 2.68  | 2.68  | 2.70  | 2.71  | 2.71   | 2.75   | 2.73   | 2.74  | 2.74  | r 2.73 | 2.74   | p 2.74 |
| Chemicals and allied products.....do.....                                        | 2.37  | 2.37  | 2.36  | 2.39  | 2.42  | 2.44  | 2.44   | 2.47   | 2.43   | 2.44  | 2.45  | 2.46   | r 2.46 | p 2.46 |
| Industrial organic chemicals.....do.....                                         | 2.52  | 2.53  | 2.53  | 2.55  | 2.57  | 2.60  | 2.59   | 2.65   | 2.61   | 2.61  | 2.62  | 2.62   | 2.63   | -----  |
| Products of petroleum and coal.....do.....                                       | 2.85  | 2.87  | 2.89  | 2.87  | 2.88  | 2.89  | 2.86   | 2.91   | 2.88   | 2.90  | 2.90  | 2.91   | r 2.93 | p 2.92 |
| Petroleum refining.....do.....                                                   | 2.95  | 2.97  | 2.99  | 2.98  | 2.98  | 3.00  | 2.97   | 3.03   | 2.98   | 3.01  | 3.00  | 3.01   | r 3.03 | -----  |
| Rubber products.....do.....                                                      | 2.43  | 2.47  | 2.43  | 2.41  | 2.45  | 2.52  | 2.49   | 2.47   | 2.48   | 2.46  | 2.49  | 2.51   | r 2.49 | p 2.47 |
| Leather and leather products.....do.....                                         | 1.60  | 1.60  | 1.61  | 1.61  | 1.61  | 1.59  | 1.60   | 1.61   | 1.61   | 1.62  | 1.62  | r 1.63 | 1.63   | p 1.64 |
| Nonmanufacturing industries:                                                     |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Mining.....do.....                                                               | 2.67  | 2.66  | 2.65  | 2.67  | 2.68  | 2.64  | 2.64   | 2.64   | 2.65   | 2.70  | 2.72  | 2.73   | 2.71   | -----  |
| Metal.....do.....                                                                | 2.56  | 2.58  | 2.58  | 2.60  | 2.61  | 2.58  | 2.48   | 2.47   | 2.46   | 2.61  | 2.64  | 2.66   | 2.63   | -----  |
| Anthracite.....do.....                                                           | 2.77  | 2.77  | 2.75  | 2.73  | 2.74  | ----- | 2.75   | 2.77   | 2.76   | 2.76  | 2.77  | 2.77   | 2.80   | -----  |
| Bituminous coal.....do.....                                                      | 3.17  | 3.19  | 3.26  | 3.27  | 3.26  | 3.23  | 3.29   | 3.29   | 3.26   | 3.30  | 3.31  | 3.29   | 3.27   | -----  |
| Petroleum and natural-gas production (except contract services).....dollars..... | 2.81  | 2.80  | 2.79  | 2.80  | 2.80  | 2.82  | 2.83   | 2.84   | 2.80   | 2.86  | 2.81  | 2.84   | 2.80   | -----  |
| Nonmetallic mining and quarrying.....do.....                                     | 2.13  | 2.13  | 2.14  | 2.15  | 2.17  | 2.18  | 2.21   | 2.22   | 2.21   | 2.22  | 2.22  | 2.21   | 2.21   | -----  |
| Contract construction.....do.....                                                | 3.10  | 3.08  | 3.07  | 3.07  | 3.07  | 3.10  | 3.13   | 3.16   | 3.18   | 3.19  | 3.21  | 3.24   | 3.25   | -----  |
| Nonbuilding construction.....do.....                                             | 2.76  | 2.74  | 2.75  | 2.76  | 2.79  | 2.81  | 2.82   | 2.85   | 2.90   | 2.85  | 2.88  | 2.88   | 2.91   | -----  |
| Building construction.....do.....                                                | 3.18  | 3.17  | 3.17  | 3.17  | 3.17  | 3.20  | 3.23   | 3.26   | 3.27   | 3.28  | 3.30  | 3.32   | 3.33   | -----  |
| Transportation and public utilities:                                             |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Local railways and bus lines.....do.....                                         | 2.18  | 2.18  | 2.19  | 2.20  | 2.20  | 2.21  | 2.22   | 2.23   | 2.22   | 2.23  | 2.24  | 2.26   | 2.28   | -----  |
| Telephone.....do.....                                                            | 2.12  | 2.13  | 2.15  | 2.17  | 2.18  | 2.19  | 2.19   | 2.20   | 2.22   | 2.21  | 2.23  | 2.22   | 2.22   | -----  |
| Gas and electric utilities.....do.....                                           | 2.54  | 2.55  | 2.55  | 2.56  | 2.57  | 2.58  | 2.59   | 2.61   | 2.63   | 2.64  | 2.64  | 2.65   | 2.65   | -----  |
| Wholesale and retail trade:                                                      |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Wholesale trade.....do.....                                                      | 2.20  | 2.22  | 2.23  | 2.24  | 2.25  | 2.26  | 2.26   | 2.27   | 2.26   | 2.27  | 2.27  | 2.27   | 2.27   | -----  |
| Retail trade (except eating and drinking places).....dollars.....                | 1.74  | 1.74  | 1.75  | 1.76  | 1.77  | 1.77  | 1.78   | 1.78   | 1.78   | 1.77  | 1.73  | 1.79   | 1.78   | -----  |
| General merchandise stores.....do.....                                           | 1.37  | 1.37  | 1.38  | 1.39  | 1.40  | 1.39  | 1.40   | 1.41   | 1.41   | 1.40  | 1.37  | 1.43   | 1.41   | -----  |
| Food and liquor stores.....do.....                                               | 1.91  | 1.90  | 1.90  | 1.91  | 1.91  | 1.93  | 1.92   | 1.94   | 1.94   | 1.95  | 1.94  | 1.96   | 1.97   | -----  |
| Automotive and accessories dealers.....do.....                                   | 1.96  | 1.98  | 2.01  | 2.03  | 2.05  | 2.05  | 2.03   | 2.00   | 2.04   | 2.03  | 1.97  | 2.01   | 2.01   | -----  |
| Service and miscellaneous:                                                       |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Hotels, year-round.....do.....                                                   | 1.16  | 1.15  | 1.16  | 1.17  | 1.18  | 1.18  | 1.18   | 1.20   | 1.19   | 1.20  | 1.21  | 1.20   | 1.20   | -----  |
| Laundries.....do.....                                                            | 1.15  | 1.16  | 1.16  | 1.17  | 1.17  | 1.17  | 1.17   | 1.18   | 1.18   | 1.18  | 1.19  | 1.20   | 1.19   | -----  |
| Cleaning and dyeing plants.....do.....                                           | 1.35  | 1.36  | 1.36  | 1.38  | 1.38  | 1.37  | 1.37   | 1.38   | 1.39   | 1.39  | 1.39  | 1.39   | 1.39   | -----  |
| Miscellaneous wage data:                                                         |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Construction wages (ENR): \$                                                     |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Common labor.....dol. per hr.....                                                | 2.504 | 2.503 | 2.503 | 2.535 | 2.549 | 2.603 | 2.619  | 2.624  | 2.624  | 2.624 | 2.627 | 2.638  | 2.638  | 2.642  |
| Skilled labor.....do.....                                                        | 3.792 | 3.796 | 3.796 | 3.818 | 3.846 | 3.885 | 3.904  | 3.921  | 3.931  | 3.931 | 3.942 | 3.948  | 3.950  | 3.950  |
| Equipment operators.....do.....                                                  | 3.417 | 3.418 | 3.424 | 3.444 | 3.449 | 3.483 | 3.450  | 3.526  | 3.540  | 3.559 | 3.560 | 3.563  | 3.572  | 3.582  |
| Farm wages, without board or room (quarterly).....dol. per hr.....               | ----- | ----- | .99   | ----- | ----- | 1.00  | -----  | -----  | .89    | ----- | ----- | 1.05   | -----  | a 1.03 |
| Railroad wages (average, class I).....do.....                                    | 2.587 | 2.581 | 2.580 | 2.549 | 2.537 | 2.521 | 2.543  | 2.542  | 2.532  | 2.599 | 2.575 | -----  | -----  | -----  |
| Road-building wages, common labor (qtrly).....do.....                            | ----- | ----- | 1.99  | ----- | ----- | 2.14  | -----  | -----  | 2.20   | ----- | ----- | 1.95   | -----  | -----  |
| LABOR CONDITIONS                                                                 |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Labor turnover in manufacturing establishments:                                  |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Accession rate, total.....mo. rate per 100 employees.....                        | 3.3   | 3.6   | 3.5   | 3.6   | 4.4   | 3.3   | 3.9    | 3.9    | 3.1    | 3.0   | 3.8   | r 3.6  | p 2.9  | -----  |
| New hires.....do.....                                                            | 1.7   | 1.9   | 2.0   | 2.2   | 3.0   | 2.2   | 2.5    | 2.6    | 2.0    | 1.5   | 1.3   | r 1.9  | p 1.7  | -----  |
| Separation rate, total.....do.....                                               | 2.6   | 2.8   | 3.0   | 2.9   | 2.8   | 3.3   | 3.7    | 4.3    | 4.7    | 4.1   | 3.1   | r 2.9  | p 2.9  | -----  |
| Quit.....do.....                                                                 | .8    | 1.0   | 1.1   | 1.3   | 1.3   | 1.3   | 1.3    | 1.8    | 2.2    | 1.4   | 1.0   | .9     | 1.0    | p 1.0  |
| Layoff.....do.....                                                               | 1.3   | 1.3   | 1.3   | 1.1   | 1.0   | 1.4   | 1.4    | 1.5    | 2.8    | 2.6   | 1.7   | 1.3    | 1.4    | p 1.4  |
| Industrial disputes (strikes and lockouts):                                      |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Beginning in month:                                                              |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Work stoppages.....number.....                                                   | 200   | 250   | 350   | 400   | 450   | 425   | 425    | 400    | 300    | 200   | 150   | 200    | 250    | -----  |
| Workers involved.....thousands.....                                              | 75    | 90    | 175   | 175   | 185   | 650   | 170    | 100    | 130    | 50    | 20    | 65     | 70     | -----  |
| In effect during month:                                                          |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Work stoppages.....number.....                                                   | 300   | 350   | 475   | 550   | 700   | 700   | 700    | 650    | 550    | 300   | 250   | 325    | 400    | -----  |
| Workers involved.....thousands.....                                              | 140   | 150   | 250   | 300   | 325   | 750   | 750    | 760    | 780    | 650   | 100   | 140    | 145    | -----  |
| Man-days idle during month.....do.....                                           | 1,500 | 1,000 | 2,500 | 2,750 | 2,750 | 9,000 | 13,000 | 14,000 | 14,000 | 4,500 | 900   | 1,000  | 1,250  | -----  |
| EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE                                    |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Nonfarm placements.....thousands.....                                            | 378   | 445   | 520   | 555   | 581   | 564   | 570    | 633    | 556    | 465   | 432   | 418    | 412    | -----  |
| Unemployment insurance programs:                                                 |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Insured unemployment, all programs†.....do.....                                  | 2,596 | 2,282 | 1,936 | 1,593 | 1,414 | 1,477 | 1,451  | 1,370  | 1,479  | 1,853 | 2,008 | 2,359  | -----  | -----  |
| State programs:†                                                                 |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Initial claims.....do.....                                                       | 1,263 | 1,123 | 1,086 | 880   | 973   | 1,228 | 1,011  | 936    | 1,197  | 1,501 | 1,645 | 1,621  | 1,265  | -----  |
| Insured unemployment, weekly average.....do.....                                 | 2,368 | 2,077 | 1,768 | 1,464 | 1,298 | 1,333 | 1,291  | 1,203  | 1,309  | 1,677 | 1,841 | 2,180  | 2,157  | 2,209  |
| Percent of covered employmentσ.....do.....                                       | 6.0   | 5.7   | 4.5   | 3.8   | 3.4   | 3.5   | 3.4    | 3.1    | 3.4    | 4.4   | 4.8   | 5.6    | 5.5    | 5.7    |
| Beneficiaries, weekly average.....thousands.....                                 | 1,215 | 1,068 | 1,108 | 1,390 | 1,182 | 1,100 | 1,102  | 1,097  | 1,050  | 1,285 | 1,545 | 1,814  | 1,879  | -----  |
| Benefits paid.....mil. of dol.....                                               | 251.0 | 250.6 | 213.7 | 162.0 | 142.9 | 142.5 | 133.4  | 141.8  | 136.9  | 168.3 | 219.5 | 235.2  | 247.8  | -----  |
| Federal employees, insured unemployment                                          |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| thousands.....                                                                   | 39    | 38    | 34    | 30    | 28    | 28    | 28     | 27     | 28     | 31    | 33    | 38     | 39     | 38     |
| Veterans' program (UCX):*                                                        |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Initial claims.....do.....                                                       | 29    | 28    | 26    | 19    | 23    | 27    | 25     | 24     | 27     | 29    | 31    | 31     | 27     | -----  |
| Insured unemployment, weekly average.....do.....                                 | 71    | 71    | 64    | 52    | 43    | 43    | 44     | 40     | 41     | 48    | 53    | 61     | 61     | 61     |
| Beneficiaries, weekly average.....do.....                                        | 66    | 68    | 65    | 53    | 43    | 39    | 42     | 39     | 36     | 42    | 50    | 57     | 59     | -----  |
| Benefits paid.....mil. of dol.....                                               | 7.7   | 8.7   | 8.5   | 6.5   | 5.6   | 5.3   | 5.2    | 5.2    | 4.8    | 5.3   | 7.0   | 7.4    | 7.6    | -----  |
| Railroad program:                                                                |       |       |       |       |       |       |        |        |        |       |       |        |        |        |
| Applications.....thousands.....                                                  | 8     | 6     | 5     | 4     | 8     | 87    | 35     | 32     | 22     | 21    | 15    | 12     | -----  | -----  |
| Insured unemployment, weekly average.....do.....                                 | 94    | 76    | 58    | 39    | 35    | 63    | 79     | 94     | 97     | 93    | 105   | 78     | -----  | -----  |
| Benefits paid.....mil. of dol.....                                               | 13.8  | 12.5  | 9.1   | 8.6   | 21.2  | 18.9  | 27.3   | 26.1   | 25.8   | 21.7  | 19.2  | 16.6   | -----  | -----  |

† Revised. ‡ Preliminary. § Includes operations under Federal employees' program. ¶ As of April 1, 1960. ¶ Includes data not shown separately. § Rates as of April 1, 1960: Common labor, \$2,645; skilled labor, \$3,958; equipment operators, \$3,598. ¶ Beginning with the October 1958 SURVEY, data are revised to include operations in Alaska and Hawaii; figures for State programs are also revised to exclude Federal employees' program (shown separately below) except as noted. † Total insured unemployment includes the UCV program (not shown separately) through Jan. 31, 1960 (expiration date). σ Rate of covered employment expresses average insured unemployment in each month as a percentage of average covered employment for the most recent 12-month period for which data are available (the lag for covered employment data may range from 6 to 8 months). \* New series. Data relate to persons eligible for compensation under the Ex-Servicemen's Unemployment Compensation Act of 1958 (effective Oct. 27, 1958).

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959      |         |            |            |         |         |         |           |         |          |          | 1960    |          |            |
|-----------------------------------------------------------------------------------------------------------------------------|-----------|---------|------------|------------|---------|---------|---------|-----------|---------|----------|----------|---------|----------|------------|
|                                                                                                                             | February  | March   | April      | May        | June    | July    | August  | September | October | November | December | January | February | March      |
| <b>FINANCE</b>                                                                                                              |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| <b>BANKING</b>                                                                                                              |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| Open market paper outstanding, end of mo.:                                                                                  |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| Bankers' acceptances.....mil. of dol.                                                                                       | 1,161     | 1,054   | 1,029      | 1,038      | 983     | 957     | 946     | 954       | 945     | 1,029    | 1,151    | 1,229   | 1,240    | -----      |
| Commercial and finance company paper, total.....do.                                                                         | 3,322     | 3,267   | 3,334      | 3,555      | 3,401   | 3,552   | 3,646   | 3,334     | 3,784   | 3,664    | 3,118    | 3,889   | 4,085    | -----      |
| Placed through dealers.....do.                                                                                              | 897       | 883     | 822        | 791        | 729     | 759     | 795     | 763       | 755     | 784      | 627      | 664     | 718      | -----      |
| Placed directly (finance paper)*.....do.                                                                                    | 2,425     | 2,384   | 2,512      | 2,764      | 2,672   | 2,793   | 2,851   | 2,571     | 3,029   | 2,880    | 2,491    | 3,225   | 3,367    | -----      |
| Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:                                |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| Total.....mil. of dol.                                                                                                      | 3,959     | 4,073   | 4,184      | 4,294      | 4,400   | 4,470   | 4,498   | 4,511     | 4,487   | 4,462    | 4,449    | 4,487   | 4,551    | 4,616      |
| Farm mortgage loans: Federal land banks.....do.                                                                             | 2,138     | 2,175   | 2,206      | 2,237      | 2,262   | 2,282   | 2,300   | 2,318     | 2,333   | 2,345    | 2,360    | 2,378   | 2,400    | 2,428      |
| Loans to cooperatives.....do.                                                                                               | 518       | 518     | 515        | 513        | 526     | 542     | 549     | 576       | 616     | 642      | 622      | 632     | 624      | 609        |
| Other loans and discounts.....do.                                                                                           | 1,303     | 1,381   | 1,463      | 1,543      | 1,612   | 1,646   | 1,650   | 1,617     | 1,538   | 1,474    | 1,467    | 1,477   | 1,528    | 1,580      |
| Bank debits, total (344 centers).....do.                                                                                    | 195,764   | 223,367 | 225,362    | 216,003    | 228,601 | 235,637 | 208,130 | 215,843   | 230,245 | 217,139  | 261,121  | 230,100 | 221,939  | 245,695    |
| New York City.....do.                                                                                                       | 74,346    | 84,710  | 88,049     | 80,725     | 86,598  | 89,600  | 75,233  | 81,067    | 89,519  | 82,273   | 104,976  | 88,529  | 85,058   | 96,593     |
| 6 other centers <sup>7</sup> .....do.                                                                                       | 39,635    | 47,485  | 45,955     | 44,646     | 46,429  | 48,422  | 43,265  | 43,259    | 46,083  | 43,810   | 51,703   | 46,305  | 45,626   | 50,410     |
| Federal Reserve banks, condition, end of month:                                                                             |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| Assets, total $\phi$ .....do.                                                                                               | 52,226    | 51,491  | 52,346     | 52,200     | 51,965  | 52,724  | 52,013  | 52,739    | 52,942  | 53,555   | 54,028   | 52,262  | 51,431   | 51,577     |
| Reserve bank credit outstanding, total $\phi$ .....do.                                                                      | 27,020    | 26,716  | 27,176     | 27,777     | 27,337  | 27,337  | 28,181  | 27,865    | 28,409  | 28,946   | 28,771   | 27,613  | 28,961   | 27,103     |
| Discounts and advances.....do.                                                                                              | 632       | 327     | 500        | 984        | 421     | 1,229   | 692     | 330       | 877     | 833      | 458      | 862     | 739      | 756        |
| United States Government securities.....do.                                                                                 | 25,350    | 25,497  | 25,703     | 25,905     | 26,044  | 26,543  | 26,690  | 26,653    | 26,631  | 26,922   | 26,648   | 25,464  | 25,209   | 25,264     |
| Gold certificate reserves.....do.                                                                                           | 19,893    | 19,860  | 19,715     | 19,605     | 19,416  | 19,333  | 19,227  | 19,203    | 19,200  | 19,277   | 19,164   | 19,155  | 19,134   | 19,113     |
| Liabilities, total $\phi$ .....do.                                                                                          | 52,226    | 51,491  | 52,346     | 52,200     | 51,965  | 52,724  | 52,013  | 52,739    | 52,942  | 53,555   | 54,028   | 52,262  | 51,431   | 51,577     |
| Deposits, total $\phi$ .....do.                                                                                             | 19,677    | 19,285  | 19,542     | 19,687     | 18,832  | 20,042  | 19,364  | 19,223    | 19,686  | 19,716   | 19,536   | 18,725  | 18,251   | 18,861     |
| Member-bank reserve balances.....do.                                                                                        | 18,540    | 18,192  | 18,396     | 18,459     | 17,640  | 18,905  | 18,245  | 17,760    | 18,818  | 18,415   | 18,174   | 18,396  | 17,754   | 17,773     |
| Federal Reserve notes in circulation.....do.                                                                                | 27,022    | 26,965  | 26,983     | 27,156     | 27,402  | 27,499  | 27,581  | 27,515    | 27,562  | 27,954   | 28,262   | 27,599  | 27,433   | 27,341     |
| Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent.                                 | 42.6      | 42.9    | 42.4       | 41.9       | 42.0    | 40.7    | 41.0    | 41.1      | 40.6    | 40.5     | 39.9     | 40.6    | 41.5     | 41.4       |
| All member banks of Federal Reserve System, averages of daily figures: <sup>*</sup>                                         |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| Excess reserves.....mil. of dol.                                                                                            | 460       | 461     | 417        | 448        | 408     | 400     | 472     | 410       | 446     | 445      | 482      | 511     | 455      | $\phi$ 416 |
| Borrowings from Fed. Reserve banks.....do.                                                                                  | 508       | 601     | 676        | 767        | 921     | 957     | 1,007   | 903       | 905     | 878      | 906      | 905     | 816      | 635        |
| Free reserves.....do.                                                                                                       | $\phi$ 48 | -140    | $\phi$ 259 | $\phi$ 319 | -513    | -557    | -535    | -493      | -459    | -433     | -424     | -394    | -361     | $\phi$ 219 |
| Weekly reporting member banks of Fed. Reserve System, condition, Wednesday nearest end of month: <sup>†</sup>               |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| Deposits:                                                                                                                   |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| Demand, adjusted $\phi$ .....mil. of dol.                                                                                   | 61,268    | 60,057  | 62,016     | 60,240     | 60,835  | 62,214  | 60,216  | 60,180    | 61,239  | 61,017   | 63,204   | 60,616  | 59,536   | 59,072     |
| Demand, except interbank:                                                                                                   |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| Individuals, partnerships, and corp.....do.                                                                                 | 64,206    | 63,125  | 64,249     | 62,781     | 64,473  | 64,539  | 63,014  | 64,184    | 64,740  | 64,626   | 67,641   | 63,727  | 62,838   | 61,890     |
| States and political subdivisions.....do.                                                                                   | 4,583     | 4,833   | 5,124      | 4,761      | 4,864   | 4,699   | 4,606   | 4,631     | 4,346   | 4,782    | 4,814    | 4,921   | 4,920    | 4,823      |
| United States Government.....do.                                                                                            | 2,861     | 5,099   | 2,934      | 2,806      | 3,056   | 3,310   | 3,672   | 4,279     | 3,477   | 3,838    | 3,139    | 2,607   | 2,954    | 2,856      |
| Time, except interbank, total $\phi$ .....do.                                                                               | 30,128    | 30,337  | 30,388     | 30,644     | 30,967  | 30,754  | 30,707  | 30,740    | 30,532  | 30,159   | 30,533   | 30,146  | 30,146   | 30,423     |
| Individuals, partnerships, and corp.....do.                                                                                 | 28,150    | 28,371  | 28,411     | 28,628     | 29,022  | 28,924  | 28,965  | 29,063    | 28,963  | 28,704   | 28,969   | 28,483  | 28,481   | 28,731     |
| States and political subdivisions.....do.                                                                                   | 1,800     | 1,786   | 1,798      | 1,840      | 1,767   | 1,652   | 1,569   | 1,508     | 1,425   | 1,309    | 1,420    | 1,513   | 1,521    | 1,550      |
| Interbank (demand and time).....do.                                                                                         | 13,742    | 14,991  | 13,790     | 14,058     | 14,189  | 13,199  | 13,964  | 14,015    | 13,330  | 13,894   | 14,346   | 13,303  | 12,783   | 12,597     |
| Investments, total.....do.                                                                                                  | 43,443    | 43,474  | 42,322     | 41,333     | 40,125  | 40,367  | 39,133  | 38,229    | 38,144  | 37,918   | 37,294   | 36,141  | 35,040   | 34,150     |
| U.S. Government obligations, direct and guaranteed, total.....mil. of dol.                                                  | 33,412    | 33,123  | 31,877     | 31,095     | 29,980  | 30,242  | 29,057  | 28,121    | 28,194  | 28,164   | 27,468   | 26,444  | 25,532   | 24,495     |
| Bills.....do.                                                                                                               | 2,351     | 2,676   | 2,160      | 2,360      | 1,747   | 2,753   | 2,297   | 1,990     | 2,096   | 2,489    | 2,243    | 2,001   | 1,617    | 1,069      |
| Certificates.....do.                                                                                                        | 3,808     | 2,854   | 2,673      | 2,372      | 2,157   | 1,850   | 1,093   | 1,033     | 1,116   | 1,123    | 1,084    | 1,203   | 464      | 431        |
| Notes and bonds.....do.                                                                                                     | 27,253    | 27,593  | 27,044     | 26,363     | 26,076  | 25,639  | 25,667  | 25,098    | 24,982  | 24,552   | 24,141   | 23,240  | 23,271   | 22,995     |
| Other securities.....do.                                                                                                    | 10,031    | 10,351  | 10,445     | 10,238     | 10,145  | 10,125  | 10,076  | 10,108    | 9,950   | 9,754    | 9,826    | 9,697   | 9,688    | 9,655      |
| Loans (adjusted), total $\phi$ .....do.                                                                                     |           |         |            |            | 63,351  | 63,820  | 64,624  | 65,354    | 65,244  | 66,335   | 68,069   | 66,036  | 66,532   | 66,890     |
| Commercial and industrial.....do.                                                                                           |           |         |            |            | 28,482  | 28,585  | 28,992  | 29,481    | 29,516  | 30,015   | 30,465   | 29,970  | 30,320   | 31,026     |
| To brokers and dealers in securities.....do.                                                                                | 1,939     | 2,309   | 2,226      | 2,149      | 2,187   | 2,106   | 2,025   | 2,061     | 2,115   | 2,188    | 2,579    | 1,938   | 1,769    | 1,479      |
| Other loans for purchasing or carrying securities.....do.                                                                   |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| To nonbank financial institutions.....mil. of dol.                                                                          | 1,381     | 1,430   | 1,418      | 1,742      | 1,410   | 1,438   | 1,438   | 1,355     | 1,349   | 1,329    | 1,338    | 1,312   | 1,289    | 1,266      |
| Real estate loans.....do.                                                                                                   | 11,599    | 11,694  | 11,820     | 11,669     | 12,198  | 12,277  | 12,345  | 12,456    | 12,527  | 12,574   | 12,652   | 12,625  | 12,605   | 12,586     |
| Other loans.....do.                                                                                                         |           |         |            |            | 16,638  | 16,644  | 16,713  | 16,539    | 16,769  | 17,516   | 17,475   | 17,241  | 17,360   | 14,573     |
| Money and interest rates: <sup>§</sup>                                                                                      |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| Bank rates on business loans:                                                                                               |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| In 19 cities.....percent.                                                                                                   |           | 4.51    | -----      | -----      | -----   | 4.87    | -----   | 15.27     | -----   | -----    | 5.36     | -----   | -----    | 5.34       |
| New York City.....do.                                                                                                       |           | 4.29    | -----      | -----      | -----   | 4.71    | -----   | 15.14     | -----   | -----    | 5.19     | -----   | -----    | 5.18       |
| 7 other northern and eastern cities.....do.                                                                                 |           | 4.49    | -----      | -----      | -----   | 4.90    | -----   | 15.28     | -----   | -----    | 5.39     | -----   | -----    | 5.34       |
| 11 southern and western cities.....do.                                                                                      |           | 4.84    | -----      | -----      | -----   | 5.07    | -----   | 15.46     | -----   | -----    | 5.56     | -----   | -----    | 5.57       |
| Discount rate, end of mo. (N.Y.F.R. Bank).....do.                                                                           | 2.50      | 3.00    | 3.00       | 3.50       | 3.50    | 3.50    | 3.50    | 4.00      | 4.00    | 4.00     | 4.00     | 4.00    | 4.00     | 4.00       |
| Federal intermediate credit bank loans.....do.                                                                              | 3.87      | 3.98    | 4.07       | 4.25       | 4.53    | 4.82    | 5.06    | 5.07      | 5.87    | 5.44     | 5.50     | 5.63    | 5.72     | 5.70       |
| Federal land bank loans.....do.                                                                                             | 5.17      | 5.21    | 5.33       | 5.48       | 5.48    | 5.52    | 5.60    | 5.71      | 5.88    | 5.92     | 6.00     | 6.00    | 6.00     | 6.00       |
| Open market rates, New York City:                                                                                           |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| Bankers' acceptances (prime, 90 days).....do.                                                                               | 2.75      | 2.88    | 2.98       | 3.17       | 3.31    | 3.45    | 3.56    | 4.07      | 4.25    | 4.25     | 4.47     | 4.78    | 4.44     | 3.96       |
| Commercial paper (prime, 4-6 months).....do.                                                                                | 3.26      | 3.35    | 3.42       | 3.56       | 3.83    | 3.98    | 3.97    | 4.63      | 4.73    | 4.67     | 4.88     | 4.91    | 4.66     | 4.49       |
| Finance Co. paper placed directly, 3-6 mo.*.....do.                                                                         | 3.00      | 3.22    | 3.36       | 3.44       | 3.66    | 3.81    | 3.87    | 4.52      | 4.70    | 4.38     | 4.82     | 5.02    | 4.50     | 4.16       |
| Stock Exchange call loans, going rate.....do.                                                                               | 3.75      | 3.75    | 3.75       | 3.96       | 4.19    | 4.25    | 4.25    | 4.75      | 4.75    | 4.75     | 4.75     | 5.41    | 5.50     | 5.50       |
| Yield on U.S. Government securities (taxable):                                                                              |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| 3-month bills (rate on new issue).....do.                                                                                   | 2.712     | 2.852   | 2.960      | 2.851      | 3.247   | 3.243   | 3.358   | 3.998     | 4.117   | 4.209    | 4.572    | 4.436   | 3.954    | 3.439      |
| 3-5 year issues.....do.                                                                                                     | 3.85      | 3.88    | 4.03       | 4.16       | 4.33    | 4.40    | 4.45    | 4.78      | 4.69    | 4.74     | 4.95     | 4.87    | 4.66     | 4.24       |
| Savings deposits, balance to credit of depositors:                                                                          |           |         |            |            |         |         |         |           |         |          |          |         |          |            |
| New York State savings banks.....mil. of dol.                                                                               | 20,119    | 20,334  | 20,277     | 20,335     | 20,483  | 20,374  | 20,406  | 20,551    | 20,363  | 20,424   | 20,651   | 20,544  | 20,558   | 20,774     |
| U.S. postal savings <sup>¶</sup> .....do.                                                                                   | 1,107     | 1,094   | 1,082      | 1,070      | 1,042   | 1,023   | 1,007   | 992       | 976     | 962      | 948      | 928     | 909      | 894        |

<sup>\*</sup> Revised. <sup>†</sup> Revised effective September 1959 to reflect exclusion of loans to nonbank financial institutions. <sup>‡</sup> Revision for January 1959 (mil. dol.): -60.

<sup>§</sup> New series (from Board of Governors of Federal Reserve System); for back data, see *Federal Reserve Bulletins*.

<sup>¶</sup> Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles. <sup>7</sup> Includes data not shown separately.

<sup>8</sup> Revised series, reflecting change in coverage and format; leaders indicate comparable data not available. Figures through 1958 on old basis appear in the 1959 edition of BUSINESS STATISTICS; January-June 1959 figures, in September 1959 SURVEY.

<sup>9</sup> For demand deposits, the term "adjusted" denotes exclusion of interbank and U.S. Government deposits and of cash items reported as in process of collection; for loans, exclusion of loans to banks (domestic commercial banks only, beginning July 1959) and deduction of valuation reserves (individual loan items are gross, i.e., before deduction of valuation reserves).

<sup>10</sup> For bond yields, see p. S-20.

<sup>11</sup> Data are as of end of consecutive 4-week periods ending in month indicated, except June figure which is as of June 30 (end of fiscal year).

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |       |       |     |      |      |        |           |         |          |          | 1960    |          |       |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|
|                                                                                                                             | February | March | April | May | June | July | August | September | October | November | December | January | February | March |

FINANCE—Continued

| CONSUMER CREDIT †<br>(Short- and Intermediate-term)   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|-------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Total outstanding, end of month.....mil. of dol.      | 44,748  | 44,925  | 45,708  | 46,603  | 47,522  | 48,047  | 48,841  | 49,350  | 49,872  | 50,379  | 52,046  | 51,356  | 51,021  |         |
| Installment credit, total.....do.....                 | 34,025  | 34,234  | 34,762  | 35,357  | 36,135  | 36,757  | 37,510  | 37,962  | 38,421  | 38,723  | 39,482  | 39,358  | 39,408  |         |
| Automobile paper.....do.....                          | 14,339  | 14,494  | 14,810  | 15,128  | 15,566  | 15,923  | 16,288  | 16,470  | 16,659  | 16,669  | 16,590  | 16,568  | 16,677  |         |
| Other consumer goods paper.....do.....                | 8,727   | 8,691   | 8,755   | 8,887   | 9,040   | 9,134   | 9,289   | 9,390   | 9,534   | 9,687   | 10,243  | 10,129  | 9,997   |         |
| Repair and modernization loans.....do.....            | 2,324   | 2,338   | 2,364   | 2,419   | 2,467   | 2,517   | 2,569   | 2,613   | 2,653   | 2,683   | 2,704   | 2,691   | 2,695   |         |
| Personal loans.....do.....                            | 8,635   | 8,711   | 8,833   | 8,923   | 9,062   | 9,183   | 9,364   | 9,489   | 9,575   | 9,684   | 9,945   | 9,970   | 10,039  |         |
| By type of holder:                                    |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Financial institutions, total.....do.....             | 29,238  | 29,499  | 30,010  | 30,540  | 31,245  | 31,861  | 32,540  | 32,954  | 33,318  | 33,519  | 33,838  | 34,003  | 34,246  |         |
| Commercial banks.....do.....                          | 12,938  | 13,086  | 13,374  | 13,645  | 13,963  | 14,230  | 14,497  | 14,664  | 14,817  | 14,853  | 14,922  | 15,066  | 15,134  |         |
| Sales finance companies.....do.....                   | 8,724   | 8,780   | 8,921   | 9,089   | 9,350   | 9,592   | 9,806   | 9,949   | 10,071  | 10,117  | 10,145  | 10,168  | 10,276  |         |
| Credit unions.....do.....                             | 2,671   | 2,710   | 2,766   | 2,815   | 2,895   | 2,946   | 3,044   | 3,093   | 3,143   | 3,183   | 3,232   | 3,225   | 3,259   |         |
| Consumer finance companies.....do.....                | 3,377   | 3,378   | 3,387   | 3,394   | 3,424   | 3,463   | 3,515   | 3,542   | 3,570   | 3,622   | 3,764   | 3,777   | 3,795   |         |
| Other.....do.....                                     | 1,528   | 1,545   | 1,562   | 1,597   | 1,613   | 1,630   | 1,678   | 1,706   | 1,717   | 1,744   | 1,775   | 1,767   | 1,782   |         |
| Retail outlets, total.....do.....                     | 4,787   | 4,735   | 4,752   | 4,817   | 4,890   | 4,896   | 4,970   | 5,008   | 5,103   | 5,204   | 5,444   | 5,355   | 5,162   |         |
| Department stores.....do.....                         | 1,807   | 1,781   | 1,781   | 1,807   | 1,839   | 1,826   | 1,868   | 1,907   | 1,967   | 2,045   | 2,298   | 2,109   | 2,002   |         |
| Furniture stores.....do.....                          | 1,079   | 1,045   | 1,043   | 1,044   | 1,052   | 1,055   | 1,072   | 1,078   | 1,089   | 1,107   | 1,167   | 1,132   | 1,111   |         |
| Automobile dealers.....do.....                        | 509     | 513     | 524     | 535     | 551     | 565     | 578     | 586     | 592     | 592     | 588     | 587     | 590     |         |
| Other.....do.....                                     | 1,392   | 1,396   | 1,404   | 1,431   | 1,448   | 1,450   | 1,452   | 1,437   | 1,454   | 1,460   | 1,591   | 1,527   | 1,459   |         |
| Noninstallment credit, total.....do.....              | 10,723  | 10,691  | 10,946  | 11,246  | 11,387  | 11,290  | 11,331  | 11,388  | 11,451  | 11,656  | 12,564  | 11,998  | 11,613  |         |
| Single-payment loans.....do.....                      | 3,697   | 3,755   | 3,812   | 3,925   | 3,991   | 3,954   | 4,034   | 4,084   | 4,050   | 4,117   | 4,176   | 4,092   | 4,151   |         |
| Charge accounts.....do.....                           | 4,098   | 4,004   | 4,160   | 4,359   | 4,446   | 4,407   | 4,365   | 4,390   | 4,525   | 4,614   | 5,351   | 4,816   | 4,305   |         |
| Service credit.....do.....                            | 2,928   | 2,932   | 2,974   | 2,962   | 2,950   | 2,929   | 2,932   | 2,914   | 2,876   | 2,925   | 3,037   | 3,090   | 3,157   |         |
| By type of holder:                                    |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Financial institutions.....do.....                    | 3,697   | 3,755   | 3,812   | 3,925   | 3,991   | 3,954   | 4,034   | 4,084   | 4,050   | 4,117   | 4,176   | 4,092   | 4,151   |         |
| Retail outlets.....do.....                            | 4,098   | 4,004   | 4,160   | 4,359   | 4,446   | 4,407   | 4,365   | 4,390   | 4,525   | 4,614   | 5,351   | 4,816   | 4,305   |         |
| Service credit.....do.....                            | 2,928   | 2,932   | 2,974   | 2,962   | 2,950   | 2,929   | 2,932   | 2,914   | 2,876   | 2,925   | 3,037   | 3,090   | 3,157   |         |
| Installment credit extended and repaid:               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Unadjusted:                                           |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Extended, total.....do.....                           | 3,290   | 3,830   | 4,073   | 4,092   | 4,454   | 4,315   | 4,193   | 4,061   | 4,185   | 3,928   | 4,686   | 3,534   | 3,723   |         |
| Automobile paper.....do.....                          | 1,266   | 1,491   | 1,598   | 1,580   | 1,780   | 1,720   | 1,627   | 1,515   | 1,564   | 1,313   | 1,293   | 1,278   | 1,427   |         |
| Other consumer goods paper.....do.....                | 860     | 995     | 1,090   | 1,288   | 1,173   | 1,109   | 1,123   | 1,123   | 1,198   | 1,172   | 1,616   | 976     | 934     |         |
| All other.....do.....                                 | 1,164   | 1,344   | 1,385   | 1,384   | 1,501   | 1,486   | 1,443   | 1,423   | 1,423   | 1,443   | 1,777   | 1,280   | 1,362   |         |
| Repaid, total.....do.....                             | 3,294   | 3,621   | 3,545   | 3,497   | 3,676   | 3,693   | 3,578   | 3,609   | 3,726   | 3,626   | 3,927   | 3,658   | 3,673   |         |
| Automobile paper.....do.....                          | 1,198   | 1,336   | 1,282   | 1,262   | 1,342   | 1,363   | 1,318   | 1,333   | 1,375   | 1,303   | 1,372   | 1,300   | 1,318   |         |
| Other consumer goods paper.....do.....                | 966     | 1,031   | 1,026   | 996     | 1,020   | 1,015   | 993     | 1,022   | 1,054   | 1,019   | 1,060   | 1,090   | 1,066   |         |
| All other.....do.....                                 | 1,130   | 1,254   | 1,237   | 1,239   | 1,314   | 1,315   | 1,267   | 1,254   | 1,297   | 1,304   | 1,495   | 1,268   | 1,289   |         |
| Adjusted:                                             |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Extended, total.....do.....                           | 3,857   | 3,809   | 3,989   | 4,112   | 4,032   | 4,159   | 4,132   | 4,172   | 4,219   | 4,083   | 4,046   | 4,217   | 4,115   |         |
| Automobile paper.....do.....                          | 1,468   | 1,435   | 1,527   | 1,533   | 1,509   | 1,557   | 1,538   | 1,521   | 1,622   | 1,466   | 1,377   | 1,535   | 1,500   |         |
| Other consumer goods paper.....do.....                | 1,066   | 1,075   | 1,146   | 1,160   | 1,130   | 1,154   | 1,138   | 1,138   | 1,124   | 1,133   | 1,146   | 1,208   | 1,094   |         |
| All other.....do.....                                 | 1,323   | 1,299   | 1,316   | 1,419   | 1,393   | 1,448   | 1,456   | 1,513   | 1,473   | 1,484   | 1,523   | 1,474   | 1,461   |         |
| Repaid, total.....do.....                             | 3,510   | 3,455   | 3,540   | 3,628   | 3,542   | 3,636   | 3,635   | 3,660   | 3,697   | 3,700   | 3,776   | 3,824   | 3,707   |         |
| Automobile paper.....do.....                          | 1,290   | 1,276   | 1,296   | 1,318   | 1,289   | 1,334   | 1,325   | 1,315   | 1,341   | 1,311   | 1,361   | 1,338   | 1,338   |         |
| Other consumer goods paper.....do.....                | 991     | 984     | 1,013   | 1,014   | 992     | 1,011   | 1,012   | 1,045   | 1,048   | 1,069   | 1,066   | 1,089   | 1,046   |         |
| All other.....do.....                                 | 1,229   | 1,195   | 1,231   | 1,296   | 1,261   | 1,291   | 1,298   | 1,300   | 1,308   | 1,320   | 1,349   | 1,349   | 1,323   |         |
| FEDERAL GOVERNMENT FINANCE                            |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Budget receipts and expenditures:                     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Receipts, total.....mil. of dol.                      | 8,152   | 10,722  | 6,375   | 8,155   | 11,247  | 3,936   | 7,418   | 9,552   | 3,626   | 7,152   | 8,350   | 5,425   | 9,289   |         |
| Receipts, net.....do.....                             | 6,576   | 8,426   | 4,258   | 5,425   | 10,154  | 3,246   | 5,679   | 8,486   | 3,023   | 5,897   | 7,582   | 4,909   | 7,265   |         |
| Customs.....do.....                                   | 70      | 89      | 85      | 89      | 94      | 94      | 87      | 99      | 90      | 94      | 99      | 90      | 93      |         |
| Individual income taxes.....do.....                   | 5,202   | 2,938   | 4,002   | 4,813   | 4,241   | 1,603   | 4,346   | 4,100   | 1,408   | 4,444   | 2,733   | 3,004   | 5,718   |         |
| Corporation income taxes.....do.....                  | 362     | 5,459   | 477     | 410     | 4,786   | 568     | 368     | 3,311   | 491     | 405     | 3,180   | 564     | 483     |         |
| Employment taxes.....do.....                          | 1,281   | 857     | 558     | 1,488   | 696     | 332     | 1,321   | 704     | 278     | 965     | 527     | 341     | 1,611   |         |
| Other internal revenue and receipts.....do.....       | 1,237   | 1,378   | 1,255   | 1,355   | 1,430   | 1,339   | 1,296   | 1,338   | 1,299   | 1,244   | 1,811   | 1,427   | 1,384   |         |
| Expenditures, total.....do.....                       | 6,331   | 6,461   | 6,427   | 6,164   | 8,631   | 6,557   | 6,305   | 6,357   | 6,808   | 6,598   | 6,844   | 6,199   | 6,170   |         |
| Interest on public debt.....do.....                   | 630     | 649     | 652     | 650     | 689     | 728     | 724     | 718     | 722     | 743     | 800     | 826     | 779     |         |
| Veterans' services and benefits.....do.....           | 440     | 441     | 361     | 433     | 431     | 406     | 400     | 428     | 405     | 424     | 430     | 419     |         |         |
| Major national security.....do.....                   | 3,596   | 3,864   | 3,898   | 3,642   | 4,474   | 3,772   | 3,710   | 3,783   | 3,980   | 3,643   | 4,231   | 3,523   |         |         |
| All other expenditures.....do.....                    | 1,795   | 1,507   | 1,516   | 1,439   | 3,037   | 1,651   | 1,471   | 1,428   | 1,751   | 1,788   | 1,384   | 1,431   |         |         |
| Public debt and guaranteed obligations:               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Gross debt (direct), end of month, total.....do.....  | 285,104 | 282,034 | 285,353 | 286,303 | 284,706 | 288,682 | 290,396 | 288,296 | 291,253 | 290,589 | 290,798 | 291,085 | 290,583 | 286,826 |
| Interest bearing, total.....do.....                   | 283,243 | 280,089 | 283,497 | 284,473 | 281,833 | 285,840 | 287,599 | 285,486 | 288,478 | 287,742 | 287,704 | 288,086 | 287,588 | 287,772 |
| Public issues.....do.....                             | 239,373 | 236,149 | 240,220 | 240,271 | 237,078 | 241,779 | 242,876 | 241,086 | 244,882 | 244,100 | 244,197 | 245,456 | 244,753 | 240,515 |
| Held by U.S. Govt. investment accts. ♂.....do.....    | 9,720   | 9,705   | 9,742   | 9,924   | 9,799   | 9,976   | 9,862   | 9,784   | 9,895   | 10,117  | 10,098  | 10,496  |         |         |
| Special issues.....do.....                            | 43,870  | 43,940  | 43,778  | 44,203  | 44,756  | 44,601  | 44,723  | 44,400  | 43,596  | 43,582  | 43,506  | 42,630  | 42,835  | 43,257  |
| Noninterest bearing.....do.....                       | 1,861   | 1,945   | 1,856   | 1,830   | 2,873   | 2,842   | 2,797   | 2,810   | 2,775   | 2,847   | 3,094   | 2,999   | 2,995   | 3,054   |
| Obligations guaranteed by U.S. Govt., end mo. do..... | 112     | 119     | 107     | 108     | 111     | 110     | 111     | 116     | 118     | 124     | 127     | 130     | 135     | 138     |
| U.S. Savings bonds:                                   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Amount outstanding, end of month.....do.....          | 51,520  | 51,379  | 51,190  | 51,027  | 50,834  | 50,536  | 50,287  | 50,012  | 49,715  | 49,552  | 48,647  | 48,273  | 48,182  | 48,085  |
| Sales, series E and H ♂.....do.....                   | 383     | 414     | 350     | 338     | 323     | 350     | 309     | 300     | 358     | 332     | 377     | 420     | 435     | 391     |
| Redemptions.....do.....                               | 584     | 653     | 624     | 586     | 634     | 775     | 647     | 668     | 742     | 588     | 1,404   | 964     | 700     | 616     |
| LIFE INSURANCE                                        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Institute of Life Insurance: †                        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Assets, total, all U.S. life insurance companies      |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Bonds (book value), domestic and foreign, total       | 108,583 | 108,945 | 109,430 | 109,928 | 110,424 | 111,152 | 111,646 | 111,846 | 112,405 | 112,904 | 113,626 | 114,202 | 114,666 |         |
| U.S. Government.....do.....                           | 55,038  | 55,151  | 55,472  | 55,730  | 55,993  | 56,284  | 56,477  | 56,430  | 56,623  | 56,790  | 56,742  | 57,061  | 57,190  |         |
| State, county, municipal (U.S.).....do.....           | 7,414   | 7,229   | 7,251   | 7,235   | 7,246   |         |         |         |         |         |         |         |         |         |

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959         |         |        |        |        |         |        |           |         |          |          | 1960    |          |        |
|-----------------------------------------------------------------------------------------------------------------------------|--------------|---------|--------|--------|--------|---------|--------|-----------|---------|----------|----------|---------|----------|--------|
|                                                                                                                             | February     | March   | April  | May    | June   | July    | August | September | October | November | December | January | February | March  |
| <b>FINANCE—Continued</b>                                                                                                    |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| <b>LIFE INSURANCE—Continued</b>                                                                                             |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Institute of Life Insurance <sup>Ⓢ</sup> —Continued                                                                         |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Assets, all U.S. life insurance companies—Con.                                                                              |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Stocks (book value), domestic and foreign, total                                                                            |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
|                                                                                                                             | mil. of dol. | 3,387   | 3,421  | 3,439  | 3,459  | 3,486   | 3,547  | 3,557     | 3,566   | 3,591    | 3,630    | 3,702   | 3,717    | 3,735  |
| Preferred (U.S.).....                                                                                                       | do.          | 1,639   | 1,643  | 1,647  | 1,654  | 1,663   | 1,659  | 1,670     | 1,684   | 1,697    | 1,716    | 1,713   | 1,720    | 1,727  |
| Common (U.S.).....                                                                                                          | do.          | 1,709   | 1,739  | 1,752  | 1,764  | 1,783   | 1,845  | 1,845     | 1,845   | 1,852    | 1,871    | 1,942   | 1,949    | 1,961  |
| Mortgage loans, total.....                                                                                                  | do.          | 37,350  | 37,486 | 37,602 | 37,737 | 37,894  | 38,108 | 38,282    | 38,493  | 38,744   | 38,984   | 39,299  | 39,573   | 39,769 |
| Nonfarm.....                                                                                                                | do.          | 34,635  | 34,753 | 34,851 | 34,958 | 35,094  | 35,335 | 35,496    | 35,698  | 35,936   | 36,169   | 36,475  | 36,753   | 36,933 |
| Real estate.....                                                                                                            | do.          | 3,414   | 3,450  | 3,469  | 3,493  | 3,522   | 3,583  | 3,603     | 3,624   | 3,631    | 3,673    | 3,670   | 3,688    | 3,698  |
| Policy loans and premium notes.....                                                                                         | do.          | 4,253   | 4,284  | 4,317  | 4,346  | 4,380   | 4,389  | 4,423     | 4,464   | 4,511    | 4,555    | 4,605   | 4,651    | 4,709  |
| Cash.....                                                                                                                   | do.          | 1,225   | 1,211  | 1,187  | 1,197  | 1,200   | 1,185  | 1,204     | 1,173   | 1,195    | 1,228    | 1,327   | 1,236    | 1,183  |
| Other assets.....                                                                                                           | do.          | 3,916   | 3,942  | 3,944  | 3,966  | 3,949   | 4,056  | 4,100     | 4,096   | 4,110    | 4,134    | 4,281   | 4,276    | 4,382  |
| Life Insurance Agency Management Association:                                                                               |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Insurance written (new paid-for insurance): <sup>†</sup>                                                                    |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Value, estimated total.....                                                                                                 | mil. of dol. | 5,154   | 5,896  | 5,718  | 5,593  | 6,097   | 5,492  | 5,475     | 5,353   | 5,780    | 6,078    | 7,784   | 4,752    | 5,291  |
| Group and wholesale.....                                                                                                    | do.          | 904     | 793    | 835    | 754    | 1,091   | 703    | 986       | 928     | 1,041    | 1,275    | 2,487   | 847      | 953    |
| Industrial.....                                                                                                             | do.          | 567     | 636    | 575    | 633    | 598     | 541    | 541       | 558     | 585      | 579      | 527     | 487      | 559    |
| Ordinary total.....                                                                                                         | do.          | 3,683   | 4,467  | 4,308  | 4,206  | 4,408   | 4,248  | 3,948     | 3,867   | 4,154    | 4,224    | 4,770   | 3,418    | 3,779  |
| New England.....                                                                                                            | do.          | 232     | 278    | 261    | 255    | 266     | 269    | 249       | 235     | 256      | 282      | 313     | 220      | 238    |
| Middle Atlantic.....                                                                                                        | do.          | 835     | 1,004  | 951    | 921    | 960     | 903    | 841       | 795     | 842      | 953      | 992     | 728      | 812    |
| East North Central.....                                                                                                     | do.          | 716     | 879    | 869    | 836    | 861     | 852    | 778       | 769     | 825      | 828      | 928     | 670      | 750    |
| West North Central.....                                                                                                     | do.          | 307     | 363    | 351    | 345    | 361     | 364    | 333       | 325     | 324      | 324      | 385     | 275      | 299    |
| South Atlantic.....                                                                                                         | do.          | 459     | 563    | 536    | 526    | 546     | 530    | 510       | 500     | 547      | 546      | 604     | 427      | 489    |
| East South Central.....                                                                                                     | do.          | 170     | 211    | 200    | 202    | 214     | 190    | 186       | 195     | 197      | 200      | 222     | 158      | 177    |
| West South Central.....                                                                                                     | do.          | 373     | 449    | 426    | 427    | 449     | 422    | 386       | 389     | 407      | 395      | 483     | 335      | 385    |
| Mountain.....                                                                                                               | do.          | 159     | 183    | 189    | 189    | 201     | 189    | 173       | 173     | 180      | 180      | 227     | 153      | 157    |
| Pacific.....                                                                                                                | do.          | 433     | 538    | 525    | 505    | 550     | 529    | 492       | 486     | 518      | 516      | 614     | 452      | 473    |
| Institute of Life Insurance: <sup>‡</sup>                                                                                   |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Payments to policyholders and beneficiaries, estimated total..... mil. of dol.                                              |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
|                                                                                                                             |              | 591.7   | 674.0  | 625.2  | 582.0  | 635.9   | 586.9  | 567.8     | 604.5   | 592.2    | 591.5    | 814.2   | 636.3    | 656.6  |
| Death benefits.....                                                                                                         | do.          | 246.8   | 278.0  | 261.4  | 241.3  | 265.7   | 247.1  | 245.2     | 259.5   | 244.9    | 244.5    | 307.4   | 258.6    | 282.5  |
| Matured endowments.....                                                                                                     | do.          | 54.9    | 58.4   | 54.2   | 48.7   | 51.9    | 47.4   | 44.2      | 46.3    | 50.3     | 49.9     | 60.0    | 61.0     | 57.3   |
| Disability payments.....                                                                                                    | do.          | 9.6     | 10.0   | 10.0   | 10.1   | 10.0    | 9.9    | 9.3       | 9.4     | 10.1     | 9.4      | 10.1    | 11.0     | 9.9    |
| Annuity payments.....                                                                                                       | do.          | 54.9    | 52.9   | 54.2   | 52.9   | 55.8    | 54.6   | 52.3      | 53.4    | 54.3     | 54.8     | 48.1    | 75.1     | 58.5   |
| Surrender values.....                                                                                                       | do.          | 114.0   | 137.5  | 131.9  | 128.6  | 128.6   | 124.7  | 112.5     | 121.1   | 124.4    | 116.6    | 144.2   | 126.4    | 129.4  |
| Policy dividends.....                                                                                                       | do.          | 111.5   | 137.2  | 113.5  | 109.8  | 123.9   | 103.2  | 104.3     | 114.8   | 108.2    | 116.3    | 244.4   | 104.2    | 119.0  |
| Life Insurance Association of America:                                                                                      |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Premium income (39 cos.), quarterly total..... do.                                                                          |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
|                                                                                                                             |              | 2,786.8 |        |        |        | 2,684.2 |        |           | 2,708.9 |          |          | 3,069.3 |          |        |
| Accident and health.....                                                                                                    | do.          | 465.7   |        |        |        | 491.5   |        |           | 491.7   |          |          | 526.7   |          |        |
| Annuities.....                                                                                                              | do.          | 337.5   |        |        |        | 251.2   |        |           | 295.7   |          |          | 387.6   |          |        |
| Group.....                                                                                                                  | do.          | 314.4   |        |        |        | 318.1   |        |           | 319.6   |          |          | 324.9   |          |        |
| Industrial.....                                                                                                             | do.          | 227.3   |        |        |        | 188.3   |        |           | 184.5   |          |          | 276.2   |          |        |
| Ordinary.....                                                                                                               | do.          | 1,442.0 |        |        |        | 1,435.1 |        |           | 1,417.5 |          |          | 1,553.9 |          |        |
| <b>MONETARY STATISTICS</b>                                                                                                  |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Gold and silver:                                                                                                            |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Gold:                                                                                                                       |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Monetary stock, U.S. (end of mo.)..... mil. of dol.                                                                         |              | 20,479  | 20,442 | 20,305 | 20,188 | 19,705  | 19,626 | 19,524    | 19,491  | 19,585   | 19,566   | 19,456  | 19,444   | 19,421 |
| Net release from earmark <sup>§</sup> ..... do.                                                                             |              | -13.0   | -48.0  | -127.5 | -136.5 | -491.7  | -98.1  | -176.3    | -35.2   | 51.9     | -71.4    | -112.0  | -11.6    | -21.3  |
| Exports..... thous. of dol.                                                                                                 |              | 198     | 203    | 69     | 230    | 76      | 244    | 142       | 115     | 62       | 418      | 176     | 106      | 42     |
| Imports..... do.                                                                                                            |              | 10,048  | 18,499 | 3,280  | 9,805  | 15,477  | 25,726 | 75,943    | 54,687  | 23,616   | 47,931   | 9,092   | 2,453    | 4,440  |
| Production, reported monthly total <sup>¶</sup> ..... do.                                                                   |              | 81,200  | 84,600 | 86,300 | 88,100 | 89,400  | 91,400 | 88,800    |         |          |          |         |          |        |
| Africa..... do.                                                                                                             |              | 57,800  | 61,200 | 62,900 | 64,200 | 64,900  | 65,900 | 66,200    | 66,400  | 66,900   | 65,600   | 64,400  | 13,200   | 13,200 |
| Canada..... do.                                                                                                             |              | 12,500  | 13,200 | 13,200 | 13,300 | 12,500  | 13,200 | 12,200    | 12,700  | 13,900   | 13,600   | 13,200  | 3,400    | 3,400  |
| United States..... do.                                                                                                      |              | 4,100   | 3,800  | 3,800  | 4,100  | 4,600   | 5,300  | 4,200     | 3,800   | 3,500    | 3,400    | 3,700   | 3,400    | 3,400  |
| Silver:                                                                                                                     |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Exports..... do.                                                                                                            |              | 99      | 103    | 2,160  | 1,246  | 270     | 2,981  | 119       | 1,756   | 184      | 138      | 743     | 2,134    |        |
| Imports..... do.                                                                                                            |              | 6,172   | 5,220  | 3,772  | 5,241  | 5,894   | 4,826  | 7,892     | 5,362   | 4,219    | 3,445    | 5,345   | 3,378    |        |
| Price at New York..... dol. per fine oz.                                                                                    |              | .904    | .914   | .914   | .914   | .914    | .914   | .914      | .914    | .914     | .914     | .914    | .914     | .914   |
| Production:                                                                                                                 |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Canada..... thous. of fine oz.                                                                                              |              | 2,265   | 2,782  | 2,692  | 2,499  | 2,677   | 2,868  | 2,519     | 2,447   | 3,072    | 2,333    | 2,679   | 2,755    |        |
| Mexico..... do.                                                                                                             |              | 3,315   | 3,600  | 3,691  | 3,256  | 3,838   | 3,994  | 3,696     | 3,310   | 4,408    | 3,092    | 3,092   |          |        |
| United States..... do.                                                                                                      |              | 2,827   | 2,823  | 2,946  | 2,641  | 3,219   | 2,609  | 1,472     | 390     | 510      | 635      | 756     | 3,327    | 3,454  |
| Money supply (end of month, or last Wed.):                                                                                  |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Currency in circulation..... bil. of dol.                                                                                   |              | 31.1    | 31.3   | 31.3   | 31.6   | 31.9    | 31.9   | 32.0      | 31.8    | 31.9     | 32.5     | 32.6    | 31.6     | 31.6   |
| Deposits and currency, total..... do.                                                                                       |              | 247.1   | 246.7  | 249.8  | 249.4  | 249.4   | 251.4  | 251.1     | 252.1   | 251.7    | 250.9    | 255.2   | 250.0    | 247.8  |
| Foreign banks deposits, net..... do.                                                                                        |              | 3.7     | 3.9    | 3.7    | 3.7    | 3.6     | 3.4    | 3.3       | 3.3     | 3.1      | 3.0      | 3.2     | 2.8      | 2.7    |
| U.S. Government balances..... do.                                                                                           |              | 5.7     | 5.1    | 5.8    | 6.4    | 5.6     | 6.0    | 6.9       | 7.5     | 6.4      | 5.5      | 5.9     | 4.8      | 5.6    |
| Deposits (adjusted) and currency, total <sup>¶</sup> ..... do.                                                              |              | 237.7   | 237.6  | 240.3  | 239.3  | 240.1   | 242.0  | 240.8     | 241.4   | 242.2    | 242.4    | 246.1   | 242.4    | 239.1  |
| Demand deposits, adjusted <sup>¶</sup> ..... do.                                                                            |              | 111.3   | 110.3  | 112.5  | 110.7  | 110.7   | 112.7  | 111.1     | 111.4   | 112.7    | 113.1    | 116.1   | 113.6    | 110.1  |
| Time deposits, adjusted <sup>¶</sup> ..... do.                                                                              |              | 98.7    | 99.5   | 99.9   | 100.4  | 101.0   | 100.9  | 101.2     | 101.5   | 101.1    | 100.3    | 101.2   | 100.8    | 101.0  |
| Currency outside banks..... do.                                                                                             |              | 27.7    | 27.9   | 27.9   | 28.1   | 28.3    | 28.4   | 28.5      | 28.5    | 28.3     | 29.1     | 28.8    | 28.0     | 28.1   |
| Turnover of demand deposits except interbank and U.S. Government, annual rates, seas. adjusted: <sup>†</sup>                |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| New York City..... ratio of debits to deposits..... do.                                                                     |              | 53.5    | 52.4   | 56.6   | 56.2   | 53.1    | 57.3   | 56.3      | 57.6    | 60.1     | 60.1     | 60.1    | 55.7     | 58.5   |
| 6 other centers <sup>‡</sup> ..... do.                                                                                      |              | 31.5    | 31.8   | 33.1   | 32.6   | 32.1    | 33.1   | 33.1      | 32.1    | 32.8     | 33.6     | 33.2    | 33.0     | 33.9   |
| 337 other reporting centers..... do.                                                                                        |              | 24.2    | 24.0   | 24.7   | 24.5   | 24.6    | 24.7   | 24.7      | 24.6    | 24.7     | 25.3     | 24.9    | 25.1     | 25.8   |
| <b>PROFITS AND DIVIDENDS (QUARTERLY)</b>                                                                                    |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Manufacturing corporations (Fed. Trade and SEC): <sup>Ⓢ</sup>                                                               |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
| Net profit after taxes, all industries..... mil. of dol.                                                                    |              |         |        |        |        |         |        |           |         |          |          |         |          |        |
|                                                                                                                             |              | 3,821   |        |        |        | 4,858   |        |           | 3,821   |          |          | 3,828   |          |        |
| Food and kindred products..... do.                                                                                          |              | 258     |        |        |        | 317     |        |           | 355     |          |          | 321     |          |        |
| Textile mill products..... do.                                                                                              |              | 80      |        |        |        | 110     |        |           | 105     |          |          | 121     |          |        |
| Lumber and wood products (except furniture)..... do.                                                                        |              | 43      |        |        |        | 81      |        |           | 93      |          |          | 51      |          |        |
| Paper and allied products..... do.                                                                                          |              | 136     |        |        |        | 166     |        |           | 158     |          |          | 159     |          |        |

<sup>†</sup> Revised. <sup>‡</sup> Preliminary. <sup>§</sup> Revisions for January 1959 (mil. dol.): Disability payments, 11.1; annuity payments, 67.8. <sup>Ⓢ</sup> See footnote "†" for p. S-17. Insurance written includes data for Alaska beginning 1957 (see p. 24 of December 1959 SURVEY) and for Hawaii beginning 1960. Payments to policyholders, etc., include data for Alaska beginning January 1959 and for Hawaii beginning September 1959. <sup>¶</sup> Or increase in earmarked gold (-).

<sup>¶</sup> Includes data for the following countries not shown separately: Mexico; Brazil; Colombia; Chile (except for March, April, and July 1959); Nicaragua; Australia; and India. <sup>†</sup> The term "adjusted" denotes exclusion of interbank and U.S. Government deposits; for demand deposits, also exclusion of cash items reported as in process of collection. <sup>‡</sup> Revised series, replacing unadjusted rates shown prior to the February 1960 SURVEY and incorporating two major changes. See the January 1960 Federal Reserve Bulletin for details and data back to January 1950.

<sup>Ⓢ</sup> Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles. <sup>Ⓢ</sup> Effective with the July 1959 SURVEY, estimates are based on the latest revised (1957) Standard Industrial Classification Manual and, for most industries, are not comparable with previously published data. Comparable data for 1st quarter of 1958 are available upon request.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |       |       |     |      |      |        |           |         |          |          | 1960    |          |       |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|
|                                                                                                                             | February | March | April | May | June | July | August | September | October | November | December | January | February | March |

FINANCE—Continued

| PROFITS AND DIVIDENDS—Continued                                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
|------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| Manufacturing corporations—Continued                                                           |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Net profit after taxes—Continued                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Chemicals and allied products.....mil. of dol.                                                 | 494     |         |         |         | 607     |         |         |         | 562     |         |         | 478     |         |       |
| Petroleum refining.....do.                                                                     | 658     |         |         |         | 621     |         |         | 656     |         |         | 690     |         |         |       |
| Stone, clay, and glass products.....do.                                                        | 104     |         |         |         | 231     |         |         | 215     |         |         | 135     |         |         |       |
| Primary nonferrous metal.....do.                                                               | 135     |         |         |         | 174     |         |         | 116     |         |         | 116     |         |         |       |
| Primary iron and steel.....do.                                                                 | 374     |         |         |         | 552     |         |         | -89     |         |         | 204     |         |         |       |
| Fabricated metal products (except ordnance, machinery, and transport. equip.).....mil. of dol. | 100     |         |         |         | 164     |         |         | 187     |         |         | 98      |         |         |       |
| Machinery (except electrical).....do.                                                          | 223     |         |         |         | 400     |         |         | 345     |         |         | 282     |         |         |       |
| Electrical machinery equip. and supplies.....do.                                               | 246     |         |         |         | 296     |         |         | 291     |         |         | 352     |         |         |       |
| Transportation equipment (except motor vehicles, etc.).....mil. of dol.                        | 71      |         |         |         | 88      |         |         | 61      |         |         | 62      |         |         |       |
| Motor vehicles and parts.....do.                                                               | 523     |         |         |         | 592     |         |         | 229     |         |         | 314     |         |         |       |
| All other manufacturing industries.....do.                                                     | 374     |         |         |         | 459     |         |         | 540     |         |         | 445     |         |         |       |
| Dividends paid (cash), all industries.....do.                                                  | 1,839   |         |         |         | 1,856   |         |         | 1,862   |         |         | 2,351   |         |         |       |
| Electric utilities, net profit after taxes (Fed. Res.).....mil. of dol.                        | 469     |         |         |         | 385     |         |         | 392     |         |         | 422     |         |         |       |
| Transportation and communications (see pp. S-23 and S-24).                                     |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| SECURITIES ISSUED                                                                              |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Securities and Exchange Commission:                                                            |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Estimated gross proceeds, total.....mil. of dol.                                               | 2,132   | 1,921   | 4,511   | 1,787   | 2,275   | 1,452   | 1,688   | 1,749   | 4,122   | 1,735   | 1,982   | 1,979   | 2,128   |       |
| By type of security:                                                                           |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Bonds and notes, total.....do.                                                                 | 1,843   | 1,723   | 4,202   | 1,582   | 1,978   | 1,334   | 1,558   | 1,605   | 3,844   | 1,500   | 1,796   | 1,856   | 1,945   |       |
| Corporate.....do.                                                                              | 481     | 457     | 619     | 624     | 614     | 433     | 623     | 592     | 644     | 659     | 783     | 549     | 587     |       |
| Common stock.....do.                                                                           | 234     | 151     | 217     | 167     | 254     | 93      | 117     | 120     | 231     | 173     | 134     | 98      | 153     |       |
| Preferred stock.....do.                                                                        | 55      | 47      | 92      | 38      | 43      | 26      | 13      | 24      | 48      | 61      | 52      | 26      | 29      |       |
| By type of issuer:                                                                             |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Corporate, total.....do.                                                                       | 770     | 656     | 928     | 829     | 910     | 552     | 753     | 736     | 923     | 893     | 969     | 672     | 770     |       |
| Manufacturing.....do.                                                                          | 132     | 100     | 290     | 266     | 236     | 155     | 146     | 216     | 103     | 121     | 179     | 89      | 89      |       |
| Extractive (mining).....do.                                                                    | 4       | 10      | 9       | 25      | 15      | 9       | 14      | 23      | 22      | 12      | 17      | 43      | 15      |       |
| Public utility.....do.                                                                         | 191     | 336     | 320     | 348     | 317     | 173     | 194     | 111     | 348     | 251     | 351     | 154     | 244     |       |
| Railroad.....do.                                                                               | 24      | 7       | 17      | 20      | 20      | 9       | 19      | 5       | 23      | 6       | 3       | 19      | 5       |       |
| Communication.....do.                                                                          | 63      | 10      | 16      | 6       | 22      | 8       | 36      | 57      | 128     | 264     | 72      | 33      | 79      |       |
| Financial and real estate.....do.                                                              | 116     | 107     | 143     | 108     | 100     | 118     | 228     | 161     | 145     | 171     | 216     | 279     | 237     |       |
| Noncorporate, total.....do.                                                                    | 1,362   | 1,266   | 3,583   | 958     | 1,364   | 900     | 935     | 1,013   | 3,200   | 841     | 1,013   | 1,307   | 1,358   |       |
| U.S. Government.....do.                                                                        | 420     | 443     | 2,583   | 338     | 323     | 350     | 309     | 300     | 2,574   | 332     | 380     | 420     | 435     |       |
| State and municipal.....do.                                                                    | 881     | 637     | 940     | 569     | 995     | 457     | 523     | 520     | 587     | 458     | 476     | 696     | 622     |       |
| New corporate security issues:                                                                 |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Estimated net proceeds, total.....do.                                                          | 754     | 640     | 908     | 809     | 890     | 538     | 737     | 721     | 899     | 873     | 950     | 657     | 753     |       |
| Proposed uses of proceeds:                                                                     |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| New money, total.....do.                                                                       | 600     | 539     | 832     | 764     | 814     | 480     | 677     | 665     | 799     | 803     | 886     | 567     | 688     |       |
| Plant and equipment.....do.                                                                    | 461     | 405     | 612     | 556     | 557     | 305     | 367     | 408     | 633     | 633     | 631     | 294     | 389     |       |
| Working capital.....do.                                                                        | 139     | 135     | 220     | 208     | 257     | 175     | 310     | 257     | 166     | 170     | 256     | 273     | 298     |       |
| Retirement of securities.....do.                                                               | 9       | 9       | 9       | 17      | 15      | 7       | 19      | 12      | 11      | 8       | 14      | 61      | 14      |       |
| Other purposes.....do.                                                                         | 145     | 92      | 66      | 27      | 60      | 51      | 42      | 44      | 89      | 62      | 50      | 30      | 51      |       |
| State and municipal issues (Bond Buyer):                                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Long-term.....do.                                                                              | 881     | 637     | 940     | 569     | 995     | 457     | 523     | 520     | 587     | 458     | 476     | 696     | 621     | 521   |
| Short-term.....do.                                                                             | 428     | 295     | 563     | 411     | 245     | 246     | 467     | 399     | 235     | 343     | 358     | 268     | 315     | 363   |
| SECURITY MARKETS                                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Cash on hand and in banks.....mil. of dol.                                                     | 374     | 379     | 359     | 364     | 363     | 383     | 374     | 377     | 360     | 372     | 375     | 366     | 375     |       |
| Customers' debit balances (net).....do.                                                        | 3,410   | 3,458   | 3,567   | 3,549   | 3,546   | 3,528   | 3,424   | 3,406   | 3,378   | 3,438   | 3,430   | 3,333   | 3,267   |       |
| Customers' free credit balances.....do.                                                        | 1,196   | 1,257   | 1,205   | 1,188   | 1,094   | 1,079   | 1,035   | 1,039   | 967     | 974     | 996     | 1,001   | 981     |       |
| Money borrowed.....do.                                                                         | 2,186   | 2,195   | 2,408   | 2,411   | 2,483   | 2,433   | 2,416   | 2,380   | 2,405   | 2,493   | 2,583   | 2,423   | 2,396   | 2,220 |
| Bonds                                                                                          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Prices:                                                                                        |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Average price of all listed bonds (N.Y.S.E.), total \$.....dollars.                            | 91.60   | 91.03   | 90.02   | 89.60   | 89.17   | 89.32   | 88.22   | 87.71   | 88.85   | 88.42   | 87.48   | 88.26   | 88.86   |       |
| Domestic.....do.                                                                               | 91.72   | 91.16   | 90.14   | 89.64   | 89.19   | 89.36   | 88.22   | 87.79   | 88.95   | 88.52   | 87.56   | 88.36   | 88.97   |       |
| Foreign.....do.                                                                                | 82.14   | 82.27   | 82.63   | 87.42   | 87.88   | 87.08   | 87.24   | 81.80   | 81.61   | 81.32   | 81.18   | 80.98   | 81.67   |       |
| Standard and Poor's Corporation:                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Industrial, utility, and railroad (A1+ issues):                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Composite (21 bonds).....dol. per \$100 bond.                                                  | 98.0    | 98.2    | 97.0    | 95.0    | 94.0    | 93.8    | 94.3    | 93.0    | 92.8    | 92.9    | 92.4    | 92.0    | 92.8    | 93.9  |
| Domestic municipal (15 bonds).....do.                                                          | 102.2   | 103.4   | 102.2   | 100.4   | 99.4    | 100.6   | 98.3    | 100.1   | 100.9   | 99.3    | 99.3    | 98.3    | 100.4   | 101.9 |
| U.S. Treasury bonds, taxable.....do.                                                           | 87.38   | 87.37   | 86.21   | 85.31   | 85.16   | 85.00   | 85.11   | 83.15   | 84.95   | 84.82   | 83.00   | 81.81   | 83.60   | 85.32 |
| Sales:                                                                                         |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Total, excluding U.S. Government bonds (SEC):                                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| All registered exchanges:                                                                      |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Market value.....thous. of dol.                                                                | 144,550 | 199,318 | 168,307 | 157,377 | 149,949 | 147,625 | 135,448 | 156,380 | 143,838 | 142,252 | 173,204 | 148,246 | 133,529 |       |
| Face value.....do.                                                                             | 139,007 | 175,922 | 152,583 | 138,914 | 140,655 | 140,515 | 131,301 | 153,568 | 145,716 | 146,931 | 177,574 | 146,910 | 135,138 |       |
| New York Stock Exchange:                                                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Market value.....do.                                                                           | 142,666 | 196,941 | 165,266 | 155,137 | 147,850 | 146,184 | 133,845 | 154,805 | 141,290 | 139,702 | 170,098 | 144,924 | 131,601 |       |
| Face value.....do.                                                                             | 137,114 | 173,466 | 149,690 | 136,747 | 138,682 | 138,794 | 129,438 | 151,824 | 143,316 | 144,516 | 174,505 | 143,885 | 133,179 |       |
| New York Stock Exchange, exclusive of stopped sales, face value, total \$.....thous. of dol.   | 121,667 | 150,585 | 137,284 | 119,101 | 121,943 | 121,325 | 110,616 | 145,137 | 123,333 | 130,050 | 155,742 | 116,340 | 116,392 |       |
| U.S. Government.....do.                                                                        | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 11      | 0       | 0       | 2       |       |
| Other than U.S. Government, total \$.....do.                                                   | 121,667 | 150,585 | 137,284 | 119,101 | 121,943 | 121,325 | 110,616 | 145,137 | 123,333 | 130,039 | 155,742 | 116,340 | 116,390 |       |
| Domestic.....do.                                                                               | 114,413 | 143,741 | 131,689 | 114,538 | 115,870 | 115,512 | 105,166 | 140,018 | 118,668 | 124,668 | 150,433 | 110,125 | 110,029 |       |
| Foreign.....do.                                                                                | 7,254   | 6,844   | 5,595   | 4,563   | 6,072   | 5,813   | 5,449   | 5,119   | 4,665   | 5,371   | 5,309   | 6,215   | 6,361   |       |
| Value, issues listed on N.Y.S.E., end of mo.:                                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Market value, total, all issues \$.....mil. of dol.                                            | 107,215 | 106,638 | 106,004 | 106,396 | 105,872 | 106,135 | 103,924 | 103,473 | 106,899 | 106,499 | 105,422 | 106,287 | 107,041 |       |
| Domestic.....do.                                                                               | 104,573 | 103,966 | 103,343 | 102,770 | 102,219 | 102,511 | 101,253 | 100,826 | 104,223 | 103,826 | 102,723 | 103,596 | 104,346 |       |
| Foreign.....do.                                                                                | 1,525   | 1,564   | 1,574   | 2,539   | 2,569   | 2,538   | 1,585   | 1,573   | 1,589   | 1,582   | 1,617   | 1,610   | 1,621   |       |
| Face value, total, all issues \$.....do.                                                       | 117,052 | 117,142 | 117,751 | 118,746 | 118,725 | 118,822 | 117,895 | 117,967 | 120,319 | 120,441 | 120,508 | 120,431 | 120,460 |       |
| Domestic.....do.                                                                               | 114,009 | 114,053 | 114,652 | 114,647 | 114,607 | 114,711 | 114,776 | 114,846 | 117,171 | 117,291 | 117,311 | 117,237 | 117,277 |       |
| Foreign.....do.                                                                                | 1,856   | 1,901   | 1,905   | 2,905   | 2,923   | 2,914   | 1,922   | 1,923   | 1,947   | 1,945   | 1,992   | 1,988   | 1,985   |       |

\* Revised.  
 † See corresponding note on p. S-18. ‡ Includes data not shown separately.  
 § Data include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included in computing the average price of all listed bonds.  
 ¶ Number of bonds represent number currently used; the change in the number does not affect the continuity of series.  
 †† Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |         |         |         |         |         |         |           |         |          |          |         | 1960     |         |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|---------|----------|---------|--|
|                                                                                                                             | February | March   | April   | May     | June    | July    | August  | September | October | November | December | January | February | March   |  |
| <b>FINANCE—Continued</b>                                                                                                    |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| <b>SECURITY MARKETS—Continued</b>                                                                                           |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| <b>Bonds—Continued</b>                                                                                                      |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Yields:                                                                                                                     |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Domestic corporate (Moody's).....percent..                                                                                  | 4.43     | 4.40    | 4.47    | 4.60    | 4.69    | 4.72    | 4.71    | 4.82      | 4.87    | 4.85     | 4.87     | 4.91    | 4.88     | 4.81    |  |
| By ratings:                                                                                                                 |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Aaa.....do.....                                                                                                             | 4.14     | 4.13    | 4.23    | 4.37    | 4.46    | 4.47    | 4.43    | 4.52      | 4.57    | 4.56     | 4.58     | 4.61    | 4.56     | 4.49    |  |
| Aa.....do.....                                                                                                              | 4.24     | 4.23    | 4.32    | 4.46    | 4.56    | 4.58    | 4.58    | 4.69      | 4.76    | 4.70     | 4.74     | 4.77    | 4.71     | 4.62    |  |
| A.....do.....                                                                                                               | 4.43     | 4.40    | 4.45    | 4.61    | 4.71    | 4.75    | 4.74    | 4.87      | 4.87    | 4.86     | 4.89     | 4.93    | 4.92     | 4.86    |  |
| Baa.....do.....                                                                                                             | 4.89     | 4.85    | 4.86    | 4.96    | 5.04    | 5.08    | 5.09    | 5.18      | 5.28    | 5.26     | 5.28     | 5.34    | 5.34     | 5.25    |  |
| By groups:                                                                                                                  |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Industrial.....do.....                                                                                                      | 4.31     | 4.28    | 4.35    | 4.46    | 4.55    | 4.58    | 4.80    | 4.68      | 4.70    | 4.69     | 4.70     | 4.74    | 4.71     | 4.64    |  |
| Public utility.....do.....                                                                                                  | 4.46     | 4.43    | 4.49    | 4.67    | 4.77    | 4.79    | 4.77    | 4.89      | 4.95    | 4.86     | 4.86     | 4.92    | 4.89     | 4.79    |  |
| Railroad.....do.....                                                                                                        | 4.51     | 4.51    | 4.56    | 4.67    | 4.76    | 4.79    | 4.56    | 4.88      | 4.96    | 4.99     | 5.05     | 5.08    | 5.05     | 4.99    |  |
| Domestic municipal:                                                                                                         |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Bond Buyer (20 bonds).....do.....                                                                                           | 3.29     | 3.33    | 3.50    | 3.61    | 3.81    | 3.59    | 3.72    | 3.72      | 3.55    | 3.60     | 3.77     | 3.68    | 3.65     | 3.50    |  |
| Standard and Poor's Corp. (15 bonds).....do.....                                                                            | 3.85     | 3.76    | 3.84    | 3.97    | 4.04    | 4.04    | 3.96    | 4.13      | 3.99    | 3.94     | 4.05     | 4.13    | 3.97     | 3.87    |  |
| U.S. Treasury bonds, taxable §.....do.....                                                                                  | 3.92     | 3.92    | 4.01    | 4.08    | 4.09    | 4.11    | 4.10    | 4.26      | 4.11    | 4.12     | 4.27     | 4.37    | 4.22     | 4.08    |  |
| <b>Stocks</b>                                                                                                               |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Cash dividend payments publicly reported:                                                                                   |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Total dividend payments.....mil. of dol..                                                                                   | 387.1    | 1,798.6 | 810.7   | 317.9   | 1,821.1 | 852.9   | 331.2   | 1,884.6   | 833.2   | 383.0    | 2,385.3  | 961.6   | 423.6    | 1,893.0 |  |
| Finance.....do.....                                                                                                         | 134.4    | 123.7   | 156.2   | 71.4    | 130.4   | 177.4   | 75.7    | 169.5     | 160.6   | 103.4    | 323.6    | 242.1   | 141.4    | 142.7   |  |
| Manufacturing.....do.....                                                                                                   | 118.0    | 1,184.6 | 275.8   | 124.5   | 1,210.0 | 276.5   | 127.8   | 1,217.4   | 276.3   | 153.5    | 1,502.9  | 290.2   | 129.7    | 1,243.9 |  |
| Mining.....do.....                                                                                                          | 2.5      | 105.4   | 8.5     | 3.2     | 108.3   | 7.6     | 2.5     | 106.3     | 8.0     | 2.5      | 121.4    | 10.6    | 3.1      | 105.7   |  |
| Public utilities:                                                                                                           |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Communications.....do.....                                                                                                  | 1.4      | 72.1    | 175.8   | 1.6     | 73.2    | 192.8   | 1.5     | 83.5      | 193.3   | 1.5      | 87.6     | 195.1   | 1.5      | 87.8    |  |
| Electric and gas.....do.....                                                                                                | 93.4     | 156.6   | 105.7   | 94.8    | 160.3   | 107.9   | 96.5    | 165.9     | 104.4   | 97.7     | 171.0    | 105.8   | 99.1     | 171.0   |  |
| Railroad.....do.....                                                                                                        | 6.1      | 81.2    | 21.0    | 2.5     | 62.1    | 17.7    | 5.5     | 60.0      | 20.2    | 4.3      | 78.8     | 32.8    | 5.0      | 59.7    |  |
| Trade.....do.....                                                                                                           | 23.1     | 45.0    | 60.2    | 13.3    | 48.0    | 65.4    | 13.7    | 49.9      | 60.5    | 12.3     | 59.3     | 72.9    | 36.7     | 51.7    |  |
| Miscellaneous.....do.....                                                                                                   | 8.2      | 30.0    | 7.5     | 6.6     | 28.8    | 7.6     | 8.0     | 32.1      | 9.9     | 7.8      | 40.7     | 12.1    | 7.1      | 30.5    |  |
| Dividend rates, prices, yields, and earnings, common stocks (Moody's):                                                      |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Dividends per share, annual rate (200 stocks) dollars..                                                                     | 5.35     | 5.35    | 5.39    | 5.41    | 5.41    | 5.41    | 5.39    | 5.39      | 5.45    | 5.56     | 5.56     | 5.58    | 5.57     | 5.58    |  |
| Industrial (125 stocks).....do.....                                                                                         | 5.72     | 5.72    | 5.75    | 5.80    | 5.80    | 5.80    | 5.77    | 5.77      | 5.85    | 6.01     | 6.01     | 6.04    | 6.03     | 6.03    |  |
| Public utility (24 stocks).....do.....                                                                                      | 2.59     | 2.59    | 2.60    | 2.60    | 2.60    | 2.60    | 2.62    | 2.62      | 2.63    | 2.64     | 2.64     | 2.67    | 2.67     | 2.67    |  |
| Railroad (25 stocks).....do.....                                                                                            | 3.40     | 3.40    | 3.40    | 3.40    | 3.37    | 3.37    | 3.41    | 3.41      | 3.48    | 3.48     | 3.53     | 3.53    | 3.53     | 3.53    |  |
| Bank (15 stocks).....do.....                                                                                                | 3.78     | 3.81    | 3.81    | 3.81    | 3.81    | 3.81    | 3.81    | 3.82      | 3.82    | 3.82     | 3.90     | 3.96    | 3.96     | 3.96    |  |
| Insurance (10 stocks).....do.....                                                                                           | 4.23     | 4.23    | 4.23    | 4.26    | 4.26    | 4.31    | 4.33    | 4.33      | 4.33    | 4.33     | 4.40     | 4.40    | 4.40     | 4.63    |  |
| Price per share, end of month (200 stocks) ¢.....do.....                                                                    | 156.96   | 155.86  | 163.87  | 166.31  | 164.71  | 170.35  | 169.21  | 161.30    | 162.37  | 164.47   | 169.29   | 156.61  | 157.86   | 155.24  |  |
| Industrial (125 stocks).....do.....                                                                                         | 175.43   | 174.47  | 184.82  | 188.58  | 187.48  | 196.07  | 194.70  | 184.64    | 186.60  | 189.96   | 195.43   | 178.05  | 177.30   | 174.01  |  |
| Public utility (24 stocks).....do.....                                                                                      | 67.40    | 68.12   | 67.24   | 66.28   | 64.25   | 66.49   | 67.39   | 65.69     | 65.51   | 65.38    | 65.77    | 64.67   | 66.13    | 66.66   |  |
| Railroad (25 stocks).....do.....                                                                                            | 75.48    | 73.93   | 76.95   | 77.47   | 78.55   | 77.38   | 74.35   | 71.49     | 70.24   | 68.39    | 70.24    | 67.98   | 67.05    | 64.15   |  |
| Yield (200 stocks).....percent.....                                                                                         | 3.41     | 3.43    | 3.29    | 3.25    | 3.28    | 3.18    | 3.19    | 3.34      | 3.36    | 3.38     | 3.28     | 3.56    | 3.53     | 3.59    |  |
| Industrial (125 stocks).....do.....                                                                                         | 3.26     | 3.28    | 3.11    | 3.08    | 3.09    | 2.96    | 3.13    | 3.14      | 3.16    | 3.16     | 3.08     | 3.39    | 3.40     | 3.47    |  |
| Public utility (24 stocks).....do.....                                                                                      | 3.84     | 3.80    | 3.87    | 3.92    | 4.05    | 3.91    | 3.89    | 4.00      | 4.01    | 4.04     | 4.01     | 4.13    | 4.04     | 4.01    |  |
| Railroad (25 stocks).....do.....                                                                                            | 4.50     | 4.60    | 4.42    | 4.39    | 4.29    | 4.36    | 4.59    | 4.77      | 4.95    | 5.09     | 5.03     | 5.19    | 5.26     | 5.50    |  |
| Bank (15 stocks).....do.....                                                                                                | 3.69     | 3.95    | 3.98    | 3.73    | 3.77    | 3.57    | 3.57    | 3.73      | 3.70    | 3.57     | 3.38     | 3.68    | 3.84     | 3.85    |  |
| Insurance (10 stocks).....do.....                                                                                           | 2.48     | 2.53    | 2.57    | 2.67    | 2.71    | 2.67    | 2.74    | 2.97      | 3.03    | 2.83     | 2.72     | 2.86    | 2.76     | 2.87    |  |
| Earnings per share (at annual rate), quarterly:                                                                             |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Industrial (125 stocks).....dollars.....                                                                                    | 10.30    |         |         |         | 11.60   |         |         | 7.80      |         |          | 9.90     |         |          |         |  |
| Public utility (24 stocks).....do.....                                                                                      | 3.69     |         |         |         | 3.75    |         |         | 3.77      |         |          | 3.82     |         |          |         |  |
| Railroad (25 stocks).....do.....                                                                                            | 4.12     |         |         |         | 8.12    |         |         | 3.96      |         |          | 7.86     |         |          |         |  |
| Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.).....percent..                                  | 4.52     | 4.48    | 4.51    | 4.68    | 4.79    | 4.75    | 4.70    | 4.80      | 4.81    | 4.81     | 4.85     | 4.87    | 4.82     | 4.76    |  |
| Prices:                                                                                                                     |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Dow-Jones averages (65 stocks).....                                                                                         | 205.02   | 210.19  | 212.12  | 214.78  | 212.34  | 221.03  | 219.84  | 210.97    | 212.04  | 211.25   | 217.52   | 214.81  | 206.74   | 203.52  |  |
| Industrial (30 stocks).....                                                                                                 | 590.72   | 609.12  | 616.99  | 630.80  | 631.51  | 662.81  | 660.58  | 635.47    | 637.34  | 646.43   | 671.35   | 655.39  | 624.88   | 614.70  |  |
| Public utility (15 stocks).....                                                                                             | 91.03    | 93.68   | 92.58   | 91.33   | 86.70   | 89.10   | 91.24   | 87.67     | 87.87   | 86.56    | 87.09    | 86.78   | 85.87    | 87.36   |  |
| Railroad (20 stocks).....                                                                                                   | 161.69   | 162.56  | 165.30  | 166.54  | 164.46  | 169.09  | 163.24  | 155.38    | 157.51  | 150.26   | 153.79   | 156.15  | 150.73   | 144.17  |  |
| Standard and Poor's Corporation:                                                                                            |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Industrial, public utility, and railroad: ♂                                                                                 |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Combined index (500 stocks).....1941-43=100..                                                                               | 54.77    | 56.15   | 57.10   | 57.96   | 57.46   | 59.74   | 59.40   | 57.05     | 57.00   | 57.23    | 59.06    | 58.03   | 55.78    | 55.02   |  |
| Industrial, total (425 stocks) ¢.....do.....                                                                                | 58.33    | 59.79   | 60.92   | 62.09   | 61.75   | 64.23   | 63.74   | 61.21     | 61.04   | 61.46    | 63.56    | 62.27   | 59.60    | 58.71   |  |
| Capital goods (129 stocks).....do.....                                                                                      | 59.33    | 61.67   | 62.10   | 64.81   | 65.52   | 67.82   | 66.73   | 64.16     | 64.25   | 64.63    | 67.14    | 65.14   | 61.43    | 60.28   |  |
| Consumers' goods (196 stocks).....do.....                                                                                   | 44.23    | 45.10   | 45.87   | 47.12   | 47.09   | 49.82   | 49.11   | 48.15     | 48.22   | 48.81    | 49.97    | 49.00   | 46.51    | 46.14   |  |
| Public utility (50 stocks).....do.....                                                                                      | 43.71    | 45.06   | 45.12   | 44.30   | 42.58   | 44.77   | 45.15   | 43.59     | 44.11   | 43.71    | 44.31    | 44.50   | 44.38    | 44.60   |  |
| Railroad (25 stocks).....do.....                                                                                            | 35.20    | 35.47   | 35.94   | 36.07   | 36.02   | 36.86   | 35.56   | 33.78     | 34.32   | 32.80    | 33.57    | 33.68   | 32.54    | 31.01   |  |
| Banks:                                                                                                                      |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| N.Y. City (12 stocks).....do.....                                                                                           | 25.23    | 26.30   | 24.70   | 25.15   | 25.77   | 26.98   | 27.25   | 26.72     | 26.31   | 26.93    | 29.47    | 28.80   | 26.80    | 26.87   |  |
| Outside N.Y. City (17 stocks).....do.....                                                                                   | 50.08    | 52.09   | 51.37   | 50.47   | 51.15   | 53.00   | 53.46   | 53.02     | 53.81   | 54.75    | 56.59    | 56.47   | 53.94    | 52.78   |  |
| Fire insurance (17 stocks).....do.....                                                                                      | 34.78    | 35.60   | 34.22   | 33.39   | 31.66   | 33.28   | 33.57   | 31.56     | 30.60   | 31.17    | 33.19    | 33.66   | 33.23    | 33.24   |  |
| Sales (Securities and Exchange Commission):                                                                                 |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Total on all registered exchanges:                                                                                          |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Market value.....mil. of dol..                                                                                              | 3,790    | 5,308   | 4,805   | 4,901   | 4,325   | 4,670   | 3,572   | 3,372     | 3,591   | 4,020    | 4,528    | 4,167   | 3,976    | -----   |  |
| Shares sold.....thousands.....                                                                                              | 133,963  | 186,246 | 149,631 | 146,658 | 123,504 | 133,148 | 102,919 | 97,364    | 103,766 | 120,394  | 141,308  | 129,141 | 103,097  | -----   |  |
| On New York Stock Exchange:                                                                                                 |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Market value.....mil. of dol..                                                                                              | 3,143    | 4,330   | 3,934   | 4,119   | 3,676   | 3,929   | 3,026   | 2,875     | 3,069   | 3,407    | 3,767    | 3,518   | 3,068    | -----   |  |
| Shares sold.....thousands.....                                                                                              | 80,357   | 108,433 | 91,630  | 95,517  | 82,027  | 91,386  | 69,705  | 67,534    | 72,810  | 83,884   | 90,021   | 85,579  | 72,566   | -----   |  |
| Exclusive of odd lot and stopped sales (N.Y. Times).....thousands.....                                                      | 65,793   | 82,450  | 75,887  | 70,969  | 64,351  | 70,889  | 51,052  | 57,518    | 61,330  | 64,558   | 72,244   | 63,932  | 60,533   | 65,715  |  |
| Shares listed, N.Y. Stock Exchange, end of mo:                                                                              |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Market value, all listed shares.....mil. of dol..                                                                           | 282,105  | 283,202 | 294,256 | 299,044 | 298,785 | 309,520 | 304,569 | 290,564   | 295,165 | 299,112  | 307,708  | 287,977 | 291,191  | -----   |  |
| Number of shares listed.....millions.....                                                                                   | 5,089    | 5,106   | 5,163   | 5,270   | 5,463   | 5,502   | 5,510   | 5,629     | 5,658   | 5,733    | 5,847    | 5,930   | 6,002    | -----   |  |

\* Revised.    ¢ Preliminary.  
 § For bonds due or callable in 10 years or more.  
 ¢ Includes data not shown separately.  
 ♂ Number of stocks represents number currently used; the change in number does not affect continuity of the series.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |       |       |     |      |      |        |           |         |          |          | 1960    |          |       |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|
|                                                                                                                             | February | March | April | May | June | July | August | September | October | November | December | January | February | March |

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES

| BALANCE OF PAYMENTS (QUARTERLY)                                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
|---------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
| Exports of goods and services, total.....mil. of dol.                                 |         | 5,866   |         |         | 6,398   |         |         | 6,256   |         |         |         |         |         |  |
| Military transfers under grants, net.....do.                                          |         | 485     |         |         | 600     |         |         | 380     |         |         |         |         |         |  |
| Merchandise, adjusted, excluding military transactions <sup>†</sup> .....mil. of dol. |         | 3,798   |         |         | 4,091   |         |         | 4,032   |         |         | 4,320   |         |         |  |
| Income on investments abroad.....do.                                                  |         | 635     |         |         | 669     |         |         | 721     |         |         | 923     |         |         |  |
| Other services and military transactions.....do.                                      |         | 948     |         |         | 1,068   |         |         | 1,123   |         |         | 1,039   |         |         |  |
| Imports of goods and services, total.....do.                                          |         | 5,422   |         |         | 5,992   |         |         | 6,166   |         |         | 5,894   |         |         |  |
| Merchandise, adjusted <sup>†</sup> .....do.                                           |         | 3,604   |         |         | 3,885   |         |         | 3,852   |         |         | 3,994   |         |         |  |
| Income on foreign investments in U.S.....do.                                          |         | 180     |         |         | 193     |         |         | 207     |         |         | 242     |         |         |  |
| Military expenditures.....do.                                                         |         | 801     |         |         | 821     |         |         | 773     |         |         | 739     |         |         |  |
| Other services <sup>‡</sup> .....do.                                                  |         | 837     |         |         | 1,099   |         |         | 1,334   |         |         | 919     |         |         |  |
| Balance on goods and services.....do.                                                 |         | +444    |         |         | +406    |         |         | +90     |         |         |         |         |         |  |
| Unilateral transfers (net), total.....do.                                             |         | -1,104  |         |         | -1,175  |         |         | -914    |         |         |         |         |         |  |
| Private.....do.                                                                       |         | -140    |         |         | -138    |         |         | -131    |         |         | -155    |         |         |  |
| Government.....do.                                                                    |         | -964    |         |         | -1,037  |         |         | -783    |         |         |         |         |         |  |
| U.S. long- and short-term capital (net), total.....do.                                |         | -472    |         |         | -2,395  |         |         | -641    |         |         | -366    |         |         |  |
| Private.....do.                                                                       |         | -383    |         |         | -752    |         |         | -405    |         |         | -605    |         |         |  |
| Government.....do.                                                                    |         | -89     |         |         | -1,643  |         |         | -236    |         |         | +239    |         |         |  |
| Foreign long- and short-term capital (net).....do.                                    |         | +819    |         |         | +2,066  |         |         | +1,236  |         |         | +438    |         |         |  |
| Gold sales [purchases (-)].....do.                                                    |         | +96     |         |         | +741    |         |         | +167    |         |         | +72     |         |         |  |
| Errors and omissions.....do.                                                          |         | +217    |         |         | +357    |         |         | +62     |         |         | +140    |         |         |  |
| FOREIGN TRADE                                                                         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Indexes                                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Exports of U.S. merchandise:⊙                                                         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Quantity.....1936-38=100.....                                                         | 238     | 271     | 275     | 291     | 265     | 275     | 261     | 275     | 274     | 274     | 310     |         |         |  |
| Value.....do.....                                                                     | 519     | 591     | 600     | 629     | 577     | 596     | 568     | 601     | 601     | 600     | 681     |         |         |  |
| Unit value.....do.....                                                                | 218     | 218     | 218     | 216     | 217     | 217     | 218     | 219     | 219     | 219     | 219     |         |         |  |
| Imports for consumption:⊙                                                             |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Quantity.....do.....                                                                  | 200     | 230     | 219     | 224     | 240     | 223     | 214     | 243     | 215     | 222     | 255     |         |         |  |
| Value.....do.....                                                                     | 543     | 618     | 589     | 608     | 651     | 603     | 580     | 658     | 591     | 615     | 698     |         |         |  |
| Unit value.....do.....                                                                | 271     | 269     | 269     | 271     | 271     | 270     | 272     | 271     | 274     | 277     | 274     |         |         |  |
| Agricultural products, quantity:                                                      |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Exports, U.S. merchandise, total:                                                     |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Unadjusted.....1952-54=100.....                                                       | 115     | 135     | 134     | 152     | 142     | 152     | 136     | 162     | 169     | 199     | 206     |         |         |  |
| Seasonally adjusted.....do.....                                                       | 111     | 125     | 139     | 155     | 161     | 198     | 170     | 171     | 153     | 167     | 167     |         |         |  |
| Cotton (incl. linters), seas. adj.....do.....                                         | 52      | 78      | 76      | 82      | 77      | 100     | 63      | 107     | 135     | 199     | 162     |         |         |  |
| Imports for consumption, total:                                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Unadjusted.....do.....                                                                | 113     | 124     | 112     | 114     | 105     | 96      | 116     | 140     | 86      | 89      | 119     |         |         |  |
| Seasonally adjusted.....do.....                                                       | 106     | 108     | 97      | 121     | 108     | 107     | 126     | 154     | 99      | 103     | 108     |         |         |  |
| Supplementary imports, seas. adj.....do.....                                          | 109     | 113     | 103     | 110     | 110     | 118     | 118     | 122     | 89      | 100     | 116     |         |         |  |
| Complementary imports, seas. adj.....do.....                                          | 104     | 104     | 93      | 131     | 106     | 98      | 133     | 179     | 106     | 105     | 105     |         |         |  |
| Shipping Weight                                                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Water-borne trade:                                                                    |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Exports, incl. reexports <sup>‡</sup> .....thous. of long tons.....                   | 6,149   | 7,023   | 7,327   | 8,624   | 8,162   | 10,110  | 8,948   | 8,309   | 7,890   | 7,684   |         |         |         |  |
| General imports.....do.....                                                           | 13,995  | 15,503  | 12,392  | 14,159  | 17,552  | 13,860  | 13,879  | 15,633  | 14,710  | 15,677  |         |         |         |  |
| Value⊙                                                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Exports (mdse.), including reexports, total <sup>†</sup> .....mil. of dol.            | 1,280.1 | 1,455.8 | 1,478.9 | 1,550.7 | 1,422.5 | 1,467.8 | 1,396.6 | 1,479.1 | 1,481.6 | 1,478.6 | 1,674.5 | 1,561.8 | 1,576.1 |  |
| By geographic regions:Δ                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Africa.....do.....                                                                    | 36.3    | 80.9    | 52.8    | 55.1    | 67.2    | 49.6    | 52.6    | 51.0    | 49.1    | 53.8    | 66.6    | 52.5    |         |  |
| Asia and Oceania.....do.....                                                          | 227.6   | 263.7   | 245.9   | 253.5   | 250.6   | 249.2   | 240.6   | 240.0   | 257.9   | 268.5   | 305.2   | 311.2   |         |  |
| Europe.....do.....                                                                    | 304.7   | 337.2   | 351.3   | 365.8   | 332.0   | 371.6   | 366.9   | 445.6   | 401.1   | 427.1   | 514.9   | 498.5   |         |  |
| Northern North America.....do.....                                                    | 274.7   | 321.2   | 327.1   | 349.2   | 353.7   | 320.9   | 297.6   | 302.8   | 324.4   | 286.8   | 306.5   | 283.0   |         |  |
| Southern North America.....do.....                                                    | 136.5   | 141.5   | 151.0   | 149.0   | 149.2   | 153.0   | 138.0   | 147.0   | 156.7   | 150.1   | 153.0   | 133.4   |         |  |
| South America.....do.....                                                             | 144.9   | 167.1   | 165.4   | 185.4   | 158.0   | 168.1   | 160.7   | 173.9   | 152.9   | 154.8   | 174.0   | 159.5   |         |  |
| By leading countries:Δ                                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Africa:                                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| United Arab Republic (Egypt Region).....do.....                                       | 3.5     | 3.7     | 10.5    | 11.7    | 10.2    | 6.1     | 10.0    | 5.7     | 9.5     | 12.6    | 18.8    | 12.5    |         |  |
| Union of South Africa.....do.....                                                     | 14.6    | 19.6    | 18.3    | 19.5    | 18.8    | 18.3    | 20.0    | 16.9    | 17.8    | 17.8    | 21.2    | 16.7    |         |  |
| Asia and Oceania:                                                                     |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Australia, including New Guinea.....do.....                                           | 14.2    | 15.3    | 15.4    | 18.5    | 17.9    | 21.3    | 30.3    | 30.9    | 30.0    | 32.3    | 24.5    | 19.9    |         |  |
| Colony of Singapore.....do.....                                                       | 2.2     | 2.4     | 2.6     | 2.9     | 2.4     | 2.8     | 2.2     | 3.1     | 2.2     | 2.3     | 2.7     | 2.2     |         |  |
| India and Pakistan.....do.....                                                        | 38.2    | 51.6    | 42.0    | 40.7    | 41.9    | 35.4    | 29.2    | 25.2    | 28.8    | 24.9    | 30.0    | 47.4    |         |  |
| Japan.....do.....                                                                     | 72.8    | 73.4    | 73.1    | 70.5    | 71.6    | 80.4    | 70.0    | 63.3    | 73.4    | 90.3    | 121.3   | 106.4   |         |  |
| Republic of Indonesia.....do.....                                                     | 3.6     | 5.0     | 4.6     | 4.8     | 4.4     | 7.5     | 8.1     | 4.4     | 7.0     | 4.7     | 8.0     | 12.3    |         |  |
| Republic of the Philippines.....do.....                                               | 16.5    | 23.7    | 20.8    | 24.9    | 26.9    | 22.9    | 22.4    | 24.7    | 24.5    | 25.8    | 25.6    | 23.2    |         |  |
| Europe:                                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| France.....do.....                                                                    | 23.2    | 24.6    | 28.2    | 30.7    | 20.9    | 23.5    | 21.7    | 27.7    | 27.2    | 30.7    | 53.0    | 50.3    |         |  |
| East Germany.....do.....                                                              | 1       | (1)     | (1)     | 3       | 4       | (1)     | 0       | (1)     | 0       | (1)     | (1)     | .2      |         |  |
| West Germany.....do.....                                                              | 52.0    | 56.6    | 60.4    | 56.9    | 56.9    | 61.3    | 61.9    | 65.1    | 66.0    | 72.0    | 87.2    | 97.1    |         |  |
| Italy.....do.....                                                                     | 25.7    | 34.2    | 28.7    | 32.2    | 31.7    | 35.6    | 30.4    | 41.2    | 33.8    | 31.3    | 46.3    | 44.4    |         |  |
| Union of Soviet Socialist Republics.....do.....                                       | .9      | .1      | .4      | .1      | .4      | .6      | .1      | .1      | .3      | .3      | 2.8     | 1.2     |         |  |
| United Kingdom.....do.....                                                            | 61.7    | 50.9    | 60.0    | 69.1    | 61.2    | 60.2    | 62.5    | 120.9   | 89.5    | 84.1    | 97.4    | 100.7   |         |  |
| North and South America:                                                              |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Canada.....do.....                                                                    | 274.7   | 321.1   | 327.1   | 349.2   | 353.7   | 320.8   | 297.6   | 302.7   | 324.3   | 286.8   | 306.5   | 283.0   |         |  |
| Latin American Republics, total <sup>¶</sup> .....do.....                             | 260.7   | 288.8   | 296.6   | 312.6   | 288.7   | 301.1   | 279.2   | 298.8   | 289.3   | 282.8   | 303.4   | 270.1   |         |  |
| Argentina.....do.....                                                                 | 15.3    | 13.2    | 14.2    | 15.8    | 18.6    | 22.9    | 26.2    | 23.0    | 16.4    | 21.2    | 25.7    | 24.7    |         |  |
| Brazil.....do.....                                                                    | 29.1    | 46.2    | 36.2    | 43.3    | 28.4    | 27.4    | 30.8    | 35.7    | 25.5    | 30.4    | 31.5    | 27.6    |         |  |
| Chile.....do.....                                                                     | 11.1    | 10.8    | 10.4    | 14.2    | 10.3    | 11.4    | 9.5     | 11.6    | 11.1    | 10.9    | 15.0    | 16.2    |         |  |
| Colombia.....do.....                                                                  | 14.4    | 15.4    | 17.4    | 20.2    | 17.2    | 18.4    | 18.0    | 17.6    | 15.6    | 15.2    | 19.9    | 20.0    |         |  |
| Cuba.....do.....                                                                      | 32.8    | 31.1    | 33.4    | 38.1    | 40.1    | 39.6    | 36.6    | 38.6    | 41.7    | 40.7    | 31.4    | 23.8    |         |  |
| Mexico.....do.....                                                                    | 55.6    | 59.9    | 63.2    | 56.9    | 62.4    | 65.4    | 57.4    | 56.5    | 66.4    | 60.4    | 69.1    | 59.2    |         |  |
| Venezuela.....do.....                                                                 | 55.8    | 60.9    | 63.4    | 69.7    | 63.0    | 65.7    | 54.4    | 62.6    | 66.1    | 58.0    | 54.5    | 52.2    |         |  |

† Revised. ‡ Preliminary. § Less than \$50,000. ¶ Includes carryovers of approximately \$15 million from May and June; appropriate amounts are included in components.  
 † Revision for November 1958: 8,859 thous. long tons.  
 ‡ Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing. † Excludes military expenditures.  
 ⊙ Revisions for January 1958-January 1959 will be shown later.  
 † Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.  
 ‡ Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol.): February 1959-February 1960, respectively—96.7; 81.2; 136.2; 140.2; 75.6; 114.6; 97.1; 79.7; 83.7; 102.2; 105.2; 77.7; 78.9.  
 Δ Excludes "special category" shipments. ¶ Includes countries not shown separately.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |         |         |         |         |         |         |           |         |          |          |         | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                                                                             | February | March   | April   | May     | June    | July    | August  | September | October | November | December | January | February | March |  |
| <b>INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued</b>                                                            |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| <b>FOREIGN TRADE—Continued</b>                                                                                              |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| <b>Value—Continued</b>                                                                                                      |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Exports of U.S. merchandise, total <sup>¶</sup> .....mil. of dol.                                                           | 1,265.9  | 1,440.8 | 1,463.0 | 1,533.9 | 1,406.5 | 1,453.0 | 1,383.9 | 1,464.2   | 1,465.9 | 1,462.4  | 1,658.8  | 1,543.7 | 1,559.2  |       |  |
| By economic classes:                                                                                                        |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Crude materials.....do.                                                                                                     | 113.2    | 134.0   | 131.9   | 141.0   | 133.6   | 138.1   | 130.5   | 186.1     | 184.7   | 232.5    | 245.3    | 242.7   | 208.2    |       |  |
| Crude foodstuffs.....do.                                                                                                    | 107.6    | 120.0   | 113.2   | 131.2   | 121.5   | 138.1   | 117.2   | 114.4     | 107.3   | 117.1    | 126.2    | 122.4   | 130.7    |       |  |
| Manufactured foodstuffs and beverages.....do.                                                                               | 66.1     | 76.9    | 78.8    | 90.6    | 92.1    | 96.0    | 90.4    | 102.5     | 108.7   | 94.4     | 92.3     | 82.9    | 93.3     |       |  |
| Semimanufactures <sup>¶</sup> .....do.                                                                                      | 175.8    | 191.5   | 203.6   | 213.6   | 203.5   | 213.0   | 208.3   | 226.7     | 183.2   | 193.6    | 260.0    | 239.8   | 251.1    |       |  |
| Finished manufactures <sup>¶</sup> .....do.                                                                                 | 803.2    | 918.4   | 935.6   | 957.5   | 853.9   | 867.8   | 828.6   | 834.6     | 882.0   | 824.7    | 935.0    | 855.9   | 875.9    |       |  |
| By principal commodities:                                                                                                   |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Agricultural products, total <sup>¶</sup> .....do.                                                                          | 249.6    | 292.0   | 296.3   | 325.0   | 304.3   | 326.9   | 298.2   | 361.3     | 359.9   | 405.9    | 420.0    | 413.2   | 399.1    |       |  |
| Cotton, unmanufactured.....do.                                                                                              | 26.5     | 36.3    | 31.7    | 31.1    | 29.7    | 15.9    | 11.6    | 26.0      | 46.2    | 78.0     | 89.1     | 137.5   | 106.6    |       |  |
| Fruits, vegetables, and preparations.....do.                                                                                | 24.5     | 27.3    | 29.5    | 33.1    | 37.5    | 32.2    | 35.6    | 33.5      | 44.6    | 34.4     | 29.8     | 32.7    | 29.7     |       |  |
| Grains and preparations.....do.                                                                                             | 104.6    | 118.5   | 110.8   | 129.8   | 121.9   | 132.6   | 119.5   | 111.3     | 103.1   | 108.0    | 123.9    | 121.4   | 136.6    |       |  |
| Packinghouse products.....do.                                                                                               | 20.0     | 21.4    | 20.6    | 22.4    | 22.4    | 23.8    | 23.5    | 25.9      | 27.0    | 27.2     | 24.0     | 25.5    | 22.9     |       |  |
| Tobacco and manufactures.....do.                                                                                            | 18.8     | 31.8    | 24.6    | 26.5    | 26.1    | 25.5    | 39.2    | 81.8      | 44.2    | 44.7     | 50.9     | 23.9    | 26.6     |       |  |
| Nonagricultural products, total <sup>¶</sup> .....do.                                                                       | 1,016.3  | 1,148.8 | 1,166.7 | 1,208.9 | 1,102.3 | 1,126.2 | 1,085.7 | 1,103.0   | 1,106.0 | 1,056.5  | 1,238.8  | 1,130.5 | 1,160.1  |       |  |
| Automobiles, parts, and accessories.....do.                                                                                 | 104.2    | 118.0   | 118.1   | 118.3   | 105.2   | 101.1   | 83.4    | 89.7      | 107.2   | 101.3    | 99.4     | 112.5   | 122.8    |       |  |
| Chemicals and related products <sup>§</sup> .....do.                                                                        | 116.6    | 122.3   | 119.5   | 130.2   | 121.3   | 122.9   | 123.1   | 139.6     | 118.2   | 109.9    | 152.4    | 132.7   | 121.1    |       |  |
| Coal and related fuels.....do.                                                                                              | 25.5     | 29.9    | 31.9    | 34.2    | 29.5    | 36.8    | 39.8    | 36.5      | 32.4    | 27.0     | 29.8     | 21.8    | 22.5     |       |  |
| Iron and steel products <sup>¶</sup> .....do.                                                                               | 45.5     | 52.5    | 54.4    | 55.1    | 59.9    | 55.7    | 36.8    | 31.2      | 29.9    | 36.1     | 53.8     | 50.1    | 55.0     |       |  |
| Machinery, total <sup>¶</sup> .....do.                                                                                      | 291.1    | 326.9   | 345.0   | 356.2   | 326.7   | 319.4   | 308.1   | 316.8     | 326.1   | 301.1    | 341.4    | 315.5   | 330.2    |       |  |
| Agricultural.....do.                                                                                                        | 10.8     | 14.1    | 16.2    | 15.8    | 16.3    | 15.1    | 11.7    | 9.6       | 8.2     | 8.9      | 8.8      | 9.8     | 12.6     |       |  |
| Tractors, parts, and accessories.....do.                                                                                    | 25.8     | 31.7    | 33.8    | 35.1    | 34.9    | 32.3    | 27.5    | 32.9      | 28.7    | 23.8     | 26.1     | 32.7    | 35.6     |       |  |
| Electrical.....do.                                                                                                          | 71.8     | 80.9    | 80.8    | 88.6    | 72.3    | 75.0    | 77.9    | 81.5      | 89.2    | 79.4     | 84.1     | 73.9    | 73.5     |       |  |
| Metalworking <sup>§</sup> .....do.                                                                                          | 25.4     | 27.1    | 32.0    | 32.4    | 24.2    | 21.7    | 24.9    | 22.2      | 22.3    | 22.8     | 27.3     | 24.5    | 26.9     |       |  |
| Other industrial.....do.                                                                                                    | 142.3    | 158.3   | 166.5   | 169.6   | 164.4   | 157.4   | 152.2   | 156.2     | 160.9   | 150.7    | 174.5    | 156.7   | 161.4    |       |  |
| Petroleum and products.....do.                                                                                              | 35.7     | 39.2    | 45.2    | 42.7    | 42.2    | 42.8    | 38.3    | 39.0      | 38.5    | 31.2     | 44.6     | 37.8    | 35.0     |       |  |
| Textiles and manufactures.....do.                                                                                           | 42.8     | 53.4    | 49.3    | 54.4    | 47.8    | 47.4    | 52.1    | 58.7      | 58.4    | 58.5     | 66.8     | 54.8    | 58.4     |       |  |
| General imports, total.....do.                                                                                              | 1,118.3  | 1,294.9 | 1,220.5 | 1,263.8 | 1,369.3 | 1,248.3 | 1,189.1 | 1,392.1   | 1,202.0 | 1,282.2  | 1,477.8  | 1,137.4 | 1,287.8  |       |  |
| By geographic regions:                                                                                                      |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Africa.....do.                                                                                                              | 47.9     | 59.7    | 57.0    | 42.3    | 49.8    | 43.8    | 40.5    | 58.8      | 35.0    | 51.3     | 60.7     | 41.6    |          |       |  |
| Asia and Oceania.....do.                                                                                                    | 198.2    | 234.6   | 238.8   | 231.7   | 264.8   | 245.9   | 253.2   | 288.4     | 254.7   | 242.0    | 264.4    | 234.7   |          |       |  |
| Europe.....do.                                                                                                              | 312.5    | 370.2   | 375.5   | 393.9   | 399.7   | 406.7   | 341.5   | 425.3     | 368.4   | 402.4    | 471.7    | 359.0   |          |       |  |
| Northern North America.....do.                                                                                              | 193.9    | 228.0   | 235.7   | 264.7   | 301.8   | 267.5   | 249.5   | 255.0     | 281.5   | 291.8    | 288.8    | 218.1   |          |       |  |
| Southern North America.....do.                                                                                              | 160.3    | 175.5   | 139.7   | 138.0   | 143.3   | 122.9   | 103.2   | 112.2     | 86.4    | 106.9    | 140.9    | 117.6   |          |       |  |
| South America.....do.                                                                                                       | 205.6    | 226.8   | 173.8   | 193.3   | 209.8   | 161.4   | 201.1   | 252.5     | 176.0   | 187.8    | 251.3    | 166.5   |          |       |  |
| By leading countries:                                                                                                       |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Africa:                                                                                                                     |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| United Arab Republic (Egypt Region).....do.                                                                                 | 7        | 6.6     | 1.1     | 4       | 4       | 1.9     | 4       | 2         | 1       | 2.2      | 3        | 7       |          |       |  |
| Union of South Africa.....do.                                                                                               | 10.6     | 9.0     | 10.4    | 7.6     | 11.1    | 9.4     | 5.9     | 8.9       | 8.9     | 14.3     | 14.8     | 12.7    |          |       |  |
| Asia and Oceania:                                                                                                           |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Australia, including New Guinea.....do.                                                                                     | 12.5     | 11.7    | 19.8    | 16.7    | 18.3    | 17.3    | 17.2    | 22.5      | 15.3    | 14.1     | 20.7     | 14.0    |          |       |  |
| Colony of Singapore.....do.                                                                                                 | 2.9      | 2.6     | 1.6     | 1.7     | 2.5     | 2.4     | 2.5     | 2.0       | 3.0     | 1.8      | 2.4      | 1.4     |          |       |  |
| India and Pakistan.....do.                                                                                                  | 16.6     | 22.0    | 20.0    | 21.9    | 20.3    | 20.0    | 19.6    | 20.3      | 18.5    | 19.3     | 21.0     | 20.1    |          |       |  |
| Japan.....do.                                                                                                               | 60.4     | 77.0    | 79.4    | 78.0    | 88.9    | 91.2    | 88.4    | 99.3      | 95.9    | 95.9     | 107.8    | 93.8    |          |       |  |
| Republic of Indonesia.....do.                                                                                               | 18.1     | 12.6    | 15.9    | 13.6    | 22.9    | 15.0    | 14.0    | 17.8      | 15.3    | 12.6     | 15.0     | 21.6    |          |       |  |
| Republic of the Philippines.....do.                                                                                         | 18.8     | 27.4    | 25.8    | 27.8    | 29.4    | 30.9    | 34.4    | 36.0      | 25.5    | 21.1     | 14.7     | 22.0    |          |       |  |
| Europe:                                                                                                                     |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| France.....do.                                                                                                              | 28.6     | 34.3    | 33.8    | 43.4    | 42.0    | 43.5    | 37.8    | 42.5      | 36.2    | 42.9     | 45.0     | 33.6    |          |       |  |
| East Germany.....do.                                                                                                        | 3        | 3       | 3       | 3       | 9       | 6       | 2       | 3         | 2       | 2        | 2        | 2       |          |       |  |
| West Germany.....do.                                                                                                        | 60.1     | 70.6    | 75.1    | 75.2    | 80.1    | 80.7    | 66.7    | 87.3      | 75.6    | 82.5     | 99.4     | 70.2    |          |       |  |
| Italy.....do.                                                                                                               | 25.2     | 28.6    | 29.2    | 31.9    | 32.5    | 33.5    | 34.5    | 34.0      | 35.2    | 32.2     | 44.0     | 28.8    |          |       |  |
| Union of Soviet Socialist Republics.....do.                                                                                 | 3.1      | 2.3     | 1.5     | 1.0     | 1.8     | 2.0     | 2.3     | 3.6       | 2.5     | 1.0      | 3.0      | 9       |          |       |  |
| United Kingdom.....do.                                                                                                      | 79.9     | 89.8    | 95.7    | 102.5   | 98.0    | 106.7   | 85.6    | 103.5     | 94.0    | 96.6     | 103.6    | 86.9    |          |       |  |
| North and South America:                                                                                                    |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Canada.....do.                                                                                                              | 193.8    | 228.0   | 235.7   | 264.5   | 301.6   | 267.5   | 249.2   | 254.4     | 281.3   | 291.5    | 288.7    | 218.0   |          |       |  |
| Latin American Republics, total <sup>¶</sup> .....do.                                                                       | 317.4    | 345.4   | 286.5   | 305.9   | 321.9   | 259.5   | 280.2   | 334.0     | 235.3   | 261.8    | 353.0    | 252.4   |          |       |  |
| Argentina.....do.                                                                                                           | 8.6      | 13.2    | 10.9    | 12.1    | 15.7    | 8.6     | 9.7     | 10.1      | 8.8     | 7.8      | 8.8      | 7.0     |          |       |  |
| Brazil.....do.                                                                                                              | 52.4     | 60.8    | 48.9    | 53.8    | 38.3    | 31.6    | 70.5    | 82.1      | 42.1    | 39.0     | 66.5     | 27.7    |          |       |  |
| Chile.....do.                                                                                                               | 15.5     | 17.0    | 15.6    | 15.8    | 17.3    | 15.1    | 14.3    | 21.7      | 16.1    | 17.3     | 25.8     | 18.9    |          |       |  |
| Colombia.....do.                                                                                                            | 28.4     | 23.9    | 22.7    | 30.8    | 31.4    | 28.0    | 27.3    | 43.8      | 25.0    | 25.5     | 30.1     | 18.6    |          |       |  |
| Cuba.....do.                                                                                                                | 32.9     | 43.7    | 50.1    | 49.6    | 54.4    | 56.2    | 43.6    | 43.1      | 20.1    | 23.7     | 25.6     |         |          |       |  |
| Mexico.....do.                                                                                                              | 49.9     | 53.2    | 42.6    | 40.4    | 34.9    | 27.2    | 24.8    | 25.6      | 24.6    | 28.3     | 39.1     | 38.6    |          |       |  |
| Venezuela.....do.                                                                                                           | 82.7     | 91.8    | 61.6    | 62.4    | 86.7    | 57.6    | 60.7    | 66.0      | 62.5    | 77.2     | 96.3     | 72.7    |          |       |  |
| Imports for consumption, total.....do.                                                                                      | 1,113.6  | 1,268.0 | 1,209.1 | 1,247.2 | 1,335.4 | 1,235.9 | 1,190.1 | 1,349.2   | 1,211.8 | 1,261.4  | 1,431.6  | 1,162.5 | 1,288.6  |       |  |
| By economic classes:                                                                                                        |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Crude materials.....do.                                                                                                     | 243.8    | 255.8   | 236.1   | 246.4   | 287.8   | 244.5   | 251.4   | 265.1     | 264.6   | 251.9    | 283.3    | 245.0   |          |       |  |
| Crude foodstuffs.....do.                                                                                                    | 165.6    | 176.4   | 153.9   | 161.1   | 136.5   | 116.4   | 144.7   | 190.6     | 113.6   | 129.2    | 189.5    | 111.4   |          |       |  |
| Manufactured foodstuffs and beverages.....do.                                                                               | 110.8    | 130.4   | 142.5   | 141.9   | 147.7   | 149.1   | 137.0   | 162.9     | 118.2   | 109.9    | 127.9    | 105.9   |          |       |  |
| Semimanufactures.....do.                                                                                                    | 255.8    | 303.5   | 257.3   | 261.3   | 306.2   | 270.9   | 253.8   | 274.4     | 257.0   | 299.2    | 322.7    | 289.9   |          |       |  |
| Finished manufactures.....do.                                                                                               | 337.6    | 401.9   | 419.3   | 436.5   | 457.2   | 455.1   | 403.1   | 456.1     | 458.4   | 471.1    | 508.1    | 410.3   |          |       |  |
| By principal commodities:                                                                                                   |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Agricultural products, total <sup>¶</sup> .....do.                                                                          | 333.9    | 371.1   | 353.7   | 360.6   | 336.7   | 317.1   | 351.3   | 418.6     | 276.9   | 283.4    | 367.2    | 270.1   |          |       |  |
| Cocoa (cacao) beans, incl. shells.....do.                                                                                   | 12.7     | 14.8    | 15.6    | 16.5    | 14.9    | 9.4     | 9.4     | 14.4      | 5.9     | 10.2     | 23.0     | 9.5     |          |       |  |
| Coffee.....do.                                                                                                              | 108.2    | 106.0   | 84.3    | 93.0    | 74.2    | 61.7    | 99.3    | 136.7     | 65.7    | 74.5     | 113.3    | 56.8    |          |       |  |
| Rubber, crude, including guayule.....do.                                                                                    | 29.5     | 29.0    | 26.2    | 28.4    | 29.1    | 32.0    | 32.0    | 35.0      | 36.6    | 35.7     | 35.7     | 26.9    |          |       |  |
| Sugar.....do.                                                                                                               | 37.7     | 47.6    | 46.6    | 51.5    | 52.3    | 58.1    | 48.3    | 50.5      | 23.3    | 17.9     | 26.2     | 32.2    |          |       |  |
| Wool and mohair, unmanufactured.....do.                                                                                     | 18.7     | 23.8    | 21.9    | 21.0    | 18.7    | 15.2    | 14.7    | 20.7      | 18.0    | 12.0     | 18.1     | 18.3    |          |       |  |
| Nonagricultural products, total <sup>¶</sup> .....do.                                                                       | 779.7    | 896.9   | 855.4   | 886.6   | 998.7   | 918.8   | 838.7   | 930.6     | 934.9   | 978.0    | 1,064.3  | 892.4   |          |       |  |
| Furs and manufactures.....do.                                                                                               | 10.0     | 9.8     | 8.5     | 7.9     | 8.9     | 6.5     | 4.5     | 5.9       | 4.2     | 5.7      | 21.0     | 16.8    |          |       |  |
| Iron and steel products <sup>¶</sup> .....do.                                                                               | 30.8     | 35.2    | 44.8    | 49.8    | 55.2    | 59.4    | 49.1    | 54.5      | 56.7    | 70.0     | 82.8     | 71.3    |          |       |  |
| Nonferrous ores, metals, and mfs., total <sup>¶</sup> .....do.                                                              | 70.7     | 91.5    | 86.4    | 91.9    | 110.9   | 94.8    | 87.6    | 94.1      | 93.3    |          |          |         |          |       |  |

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |         |        |        |         |        |        |           |         |          |          |         | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|---------|--------|--------|---------|--------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                                                                             | February | March   | April  | May    | June    | July   | August | September | October | November | December | January | February | March |  |
| <b>TRANSPORTATION AND COMMUNICATIONS</b>                                                                                    |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| <b>TRANSPORTATION</b>                                                                                                       |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| <b>Airlines§</b>                                                                                                            |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Scheduled domestic trunk carriers:                                                                                          |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Financial operations (quarterly totals):                                                                                    |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Operating revenues, total <sup>¶</sup> ..... mil. of dol.                                                                   |          | 407.6   |        |        | 464.1   |        |        | 490.9     |         |          |          |         |          |       |  |
| Transport, total <sup>¶</sup> ..... do.                                                                                     |          | 404.0   |        |        | 460.7   |        |        | 487.0     |         |          |          |         |          |       |  |
| Passenger..... do.                                                                                                          |          | 367.4   |        |        | 420.6   |        |        | 445.0     |         |          |          |         |          |       |  |
| Property..... do.                                                                                                           |          | 24.8    |        |        | 26.9    |        |        | 28.5      |         |          |          |         |          |       |  |
| U.S. mail (excl. subsidy)..... do.                                                                                          |          | 10.0    |        |        | 10.3    |        |        | 10.0      |         |          |          |         |          |       |  |
| Operating expenses (incl. depreciation)..... do.                                                                            |          | 391.6   |        |        | 421.4   |        |        | 444.4     |         |          |          |         |          |       |  |
| Net income (after taxes)..... do.                                                                                           |          | 8.3     |        |        | 22.2    |        |        | 22.6      |         |          |          |         |          |       |  |
| Operating results:                                                                                                          |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Miles flown, revenue..... thousands.                                                                                        | 56,659   | 64,795  | 63,029 | 64,036 | 64,056  | 65,895 | 66,544 | 63,321    | 64,247  | 60,548   | 63,577   | 62,564  |          |       |  |
| Express and freight ton-miles flown..... do.                                                                                | 23,478   | 28,326  | 26,963 | 27,785 | 28,543  | 27,841 | 29,341 | 31,230    | 32,789  | 27,521   | 32,087   | 27,274  |          |       |  |
| Mail ton-miles flown..... do.                                                                                               | 8,728    | 9,993   | 9,588  | 9,562  | 9,200   | 9,128  | 8,996  | 9,307     | 10,138  | 9,264    | 14,986   | 9,741   |          |       |  |
| Passengers originated, revenue..... do.                                                                                     | 3,126    | 3,705   | 3,743  | 3,818  | 4,112   | 3,982  | 4,191  | 4,032     | 3,712   | 3,745    | 3,988    | 3,732   |          |       |  |
| Passenger-miles flown, revenue..... millions.                                                                               | 1,921    | 2,305   | 2,260  | 2,295  | 2,628   | 2,593  | 2,734  | 2,515     | 2,385   | 2,202    | 2,377    | 2,416   |          |       |  |
| <b>Express Operations</b>                                                                                                   |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Transportation revenues..... thous. of dol.                                                                                 | 29,049   | 33,966  | 31,403 | 30,471 | 32,231  | 29,406 | 30,292 | 34,677    | 34,296  | 32,079   | 40,834   | 27,508  |          |       |  |
| Express privilege payments..... do.                                                                                         | 8,414    | 13,075  | 11,839 | 11,330 | 13,029  | 10,401 | 11,033 | 14,708    | 14,422  | 12,164   | 17,171   | 7,970   |          |       |  |
| <b>Local Transit Lines</b>                                                                                                  |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Fares, average cash rate..... cents.                                                                                        | 17.7     | 17.7    | 17.7   | 17.8   | 17.9    | 18.0   | 18.1   | 18.1      | 18.1    | 18.2     | 18.2     | 18.5    | 18.5     |       |  |
| Passengers carried, revenue..... millions.                                                                                  | 605      | 673     | 668    | 667    | 630     | 597    | 571    | 631       | 666     | 627      | 682      | 616     | 613      |       |  |
| Operating revenues..... mil. of dol.                                                                                        | 105.9    | 115.8   | 117.4  | 115.9  | 110.9   | 112.2  | 107.1  | 110.0     | 124.5   | 117.8    | 127.1    | 114.4   |          |       |  |
| <b>Class I Motor Carriers (Intercity)</b>                                                                                   |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Carriers of property (quarterly totals):                                                                                    |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Number of reporting carriers.....                                                                                           |          | 907     |        |        | 900     |        |        | 898       |         |          |          |         |          |       |  |
| Operating revenues, total..... mil. of dol.                                                                                 |          | 1,073.1 |        |        | 1,181.8 |        |        | 1,159.1   |         |          |          |         |          |       |  |
| Expenses, total..... do.                                                                                                    |          | 1,025.2 |        |        | 1,102.6 |        |        | 1,103.9   |         |          |          |         |          |       |  |
| Freight carried (revenue)..... mil. of tons.                                                                                |          | 65.9    |        |        | 70.5    |        |        | 66.5      |         |          |          |         |          |       |  |
| Carriers of passengers (quarterly totals):                                                                                  |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Number of reporting carriers.....                                                                                           |          | 136     |        |        | 138     |        |        | 137       |         |          | 137      |         |          |       |  |
| Operating revenues, total..... mil. of dol.                                                                                 |          | 90.6    |        |        | 109.8   |        |        | 134.0     |         |          | 105.4    |         |          |       |  |
| Expenses, total..... do.                                                                                                    |          | 85.8    |        |        | 95.9    |        |        | 104.4     |         |          | 96.3     |         |          |       |  |
| Passengers carried (revenue)..... millions.                                                                                 |          | 51.9    |        |        | 57.9    |        |        | 62.8      |         |          | 55.8     |         |          |       |  |
| <b>Class I Railroads</b>                                                                                                    |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Freight carloadings (A. A. R.): <sup>⊙</sup>                                                                                |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Total cars..... thousands.                                                                                                  | 2,292    | 2,400   | 2,489  | 3,419  | 2,813   | 2,249  | 2,712  | 2,190     | 2,908   | 2,403    | 2,376    | 2,870   | 2,293    | 2,300 |  |
| Coal..... do.                                                                                                               | 446      | 412     | 407    | 546    | 471     | 251    | 491    | 403       | 542     | 452      | 454      | 555     | 423      | 427   |  |
| Coke..... do.                                                                                                               | 38       | 43      | 44     | 55     | 42      | 28     | 15     | 12        | 16      | 28       | 45       | 58      | 46       | 47    |  |
| Forest products..... do.                                                                                                    | 149      | 158     | 155    | 206    | 164     | 154    | 211    | 163       | 202     | 157      | 156      | 185     | 154      | 155   |  |
| Grain and grain products..... do.                                                                                           | 213      | 202     | 191    | 243    | 240     | 242    | 265    | 201       | 284     | 225      | 176      | 229     | 185      | 194   |  |
| Livestock..... do.                                                                                                          | 15       | 18      | 22     | 28     | 17      | 15     | 24     | 32        | 55      | 32       | 19       | 22      | 14       | 17    |  |
| Ore..... do.                                                                                                                | 62       | 75      | 127    | 365    | 319     | 190    | 54     | 35        | 50      | 156      | 146      | 109     | 85       | 79    |  |
| Merchandise, l.c.l..... do.                                                                                                 | 167      | 176     | 171    | 209    | 162     | 156    | 205    | 165       | 213     | 154      | 143      | 176     | 149      | 153   |  |
| Miscellaneous..... do.                                                                                                      | 1,201    | 1,315   | 1,373  | 1,767  | 1,397   | 1,214  | 1,448  | 1,179     | 1,546   | 1,199    | 1,237    | 1,536   | 1,237    | 1,228 |  |
| Freight carloadings, seas. adj. indexes (Fed. Res.):                                                                        |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Total..... 1935-39=100.                                                                                                     | 111      | 113     | 115    | 118    | 115     | 96     | 95     | 96        | 98      | 107      | 120      | 119     | 113      | 110   |  |
| Coal..... do.                                                                                                               | 92       | 84      | 85     | 92     | 92      | 61     | 81     | 87        | 90      | 97       | 97       | 95      | 87       | 87    |  |
| Coke..... do.                                                                                                               | 113      | 136     | 141    | 144    | 136     | 81     | 40     | 42        | 42      | 93       | 142      | 143     | 137      | 146   |  |
| Forest products..... do.                                                                                                    | 125      | 127     | 127    | 130    | 129     | 129    | 130    | 127       | 123     | 136      | 143      | 141     | 129      | 126   |  |
| Grain and grain products..... do.                                                                                           | 154      | 155     | 153    | 159    | 169     | 143    | 135    | 132       | 161     | 167      | 134      | 137     | 133      | 150   |  |
| Livestock..... do.                                                                                                          | 34       | 42      | 44     | 44     | 35      | 35     | 37     | 46        | 52      | 46       | 36       | 35      | 32       | 38    |  |
| Ore..... do.                                                                                                                | 218      | 229     | 173    | 173    | 180     | 88     | 25     | 21        | 23      | 152      | 403      | 310     | 297      | 252   |  |
| Merchandise, l.c.l..... do.                                                                                                 | 27       | 28      | 27     | 27     | 26      | 25     | 26     | 26        | 26      | 25       | 24       | 24      | 24       | 24    |  |
| Miscellaneous..... do.                                                                                                      | 123      | 128     | 133    | 134    | 129     | 114    | 108    | 108       | 107     | 114      | 129      | 131     | 127      | 121   |  |
| Financial operations:                                                                                                       |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Operating revenues, total <sup>¶</sup> ..... mil. of dol.                                                                   | 748.1    | 857.9   | 856.4  | 879.5  | 899.8   | 821.6  | 774.4  | 769.2     | 808.3   | 780.9    | 845.8    | 789.3   | 774.2    |       |  |
| Freight..... do.                                                                                                            | 637.7    | 734.6   | 736.8  | 756.9  | 765.7   | 687.3  | 642.7  | 648.7     | 687.3   | 658.9    | 696.3    | 667.7   | 658.9    |       |  |
| Passenger..... do.                                                                                                          | 49.0     | 51.4    | 48.3   | 50.5   | 61.5    | 64.2   | 62.4   | 49.9      | 47.3    | 48.3     | 60.5     | 55.1    | 50.9     |       |  |
| Operating expenses..... do.                                                                                                 | 609.2    | 655.5   | 652.7  | 667.9  | 674.2   | 658.5  | 629.4  | 615.1     | 625.8   | 617.4    | 654.3    | 633.9   |          |       |  |
| Tax accruals, joint facility and equipment rents..... do.                                                                   |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Net railway operating income..... mil. of dol.                                                                              | 99.3     | 123.2   | 121.3  | 124.2  | 136.3   | 114.2  | 105.1  | 108.3     | 115.4   | 107.2    | 114.1    | 111.8   |          |       |  |
| Net income (after taxes) <sup>†</sup> ..... do.                                                                             | 39.7     | 79.1    | 82.3   | 87.5   | 89.4    | 48.9   | 39.9   | 45.8      | 67.1    | 56.4     | 77.3     | 43.6    | 42.2     |       |  |
|                                                                                                                             | 20.0     | 58.0    | 62.4   | 71.7   | 72.6    | 31.3   | 25.2   | 29.3      | 50.0    | 40.7     | 94.8     | 30.4    |          |       |  |
| Operating results:                                                                                                          |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Freight carried 1 mile..... mil. of ton-miles.                                                                              | 45,360   | 51,232  | 51,231 | 55,440 | 53,507  | 46,179 | 47,090 | 45,786    | 49,811  | 48,881   | 49,502   | 50,265  |          |       |  |
| Revenue per ton-mile..... cents.                                                                                            | 1,441    | 1,462   | 1,474  | 1,421  | 1,467   | 1,531  | 1,412  | 1,459     | 1,420   | 1,385    | 1,431    |         |          |       |  |
| Passengers carried 1 mile (revenue)..... millions.                                                                          | 1,567    | 1,705   | 1,582  | 1,691  | 2,123   | 2,296  | 2,262  | 1,714     | 1,588   | 1,571    | 2,030    |         |          |       |  |
| <b>Waterway Traffic</b>                                                                                                     |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Clearances, vessels in foreign trade:                                                                                       |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Total U.S. ports..... thous. of net tons.                                                                                   | 11,010   | 12,365  | 11,837 | 13,886 | 14,032  | 13,459 | 13,242 | 13,808    | 13,075  | 13,164   | 12,942   |         |          |       |  |
| Foreign vessels..... do.                                                                                                    | 9,398    | 10,428  | 9,785  | 11,501 | 11,657  | 10,859 | 10,575 | 11,265    | 10,591  | 10,859   | 11,018   |         |          |       |  |
| United States vessels..... do.                                                                                              | 1,612    | 1,937   | 2,052  | 2,385  | 2,375   | 2,600  | 2,667  | 2,543     | 2,484   | 2,305    | 1,924    |         |          |       |  |
| Panama Canal:                                                                                                               |          |         |        |        |         |        |        |           |         |          |          |         |          |       |  |
| Total..... thous. of long tons.                                                                                             | 4,231    | 4,726   | 4,264  | 4,861  | 4,748   | 4,837  | 4,542  | 4,334     | 4,287   | 4,595    | 5,249    | 4,871   | 5,159    |       |  |
| In United States vessels..... do.                                                                                           | 853      | 1,055   | 964    | 1,344  | 1,290   | 1,218  | 1,114  | 1,091     | 901     | 855      | 1,094    | 873     | 1,063    |       |  |

<sup>¶</sup> Revised. <sup>⊙</sup> Preliminary.  
<sup>§</sup> Data beginning 1959 include operations intra-Alaska and intra-Hawaii, not included in earlier figures.  
<sup>¶</sup> Includes data not shown separately.  
<sup>⊙</sup> Data for May, August, and October 1959 and January 1960 cover 5 weeks; other months, 4 weeks.  
<sup>†</sup> Revision for January 1959: \$22.4 mil.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |        |        |        |        |        |        |           |         |          |          |         | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                                                                             | February | March  | April  | May    | June   | July   | August | September | October | November | December | January | February | March |  |
| <b>TRANSPORTATION AND COMMUNICATIONS—Continued</b>                                                                          |          |        |        |        |        |        |        |           |         |          |          |         |          |       |  |
| <b>TRANSPORTATION—Continued</b>                                                                                             |          |        |        |        |        |        |        |           |         |          |          |         |          |       |  |
| <b>Travel</b>                                                                                                               |          |        |        |        |        |        |        |           |         |          |          |         |          |       |  |
| Hotels:                                                                                                                     |          |        |        |        |        |        |        |           |         |          |          |         |          |       |  |
| Average sale per occupied room..... dollars..                                                                               | 8.64     | 8.28   | 9.11   | 8.48   | 9.08   | 8.42   | 9.41   | 9.28      | 9.65    | 9.52     | 8.55     | 8.82    | 8.90     | 8.61  |  |
| Rooms occupied..... percent of total..                                                                                      | 69       | 66     | 72     | 68     | 69     | 60     | 64     | 70        | 73      | 65       | 53       | 66      | 68       | 68    |  |
| Restaurant sales index†..... same month 1951=100..                                                                          | 117      | 114    | 117    | 121    | 117    | 117    | 110    | 116       | 114     | 110      | 115      | 116     | 119      | 124   |  |
| Foreign travel:                                                                                                             |          |        |        |        |        |        |        |           |         |          |          |         |          |       |  |
| U.S. citizens: Arrivals..... thousands..                                                                                    | 117      | 150    | 139    | 143    | 165    | 199    | 252    | 203       | 151     | 119      | 110      |         |          |       |  |
| Departures..... do.....                                                                                                     | 128      | 148    | 144    | 159    | 224    | 226    | 186    | 145       | 122     | 101      | 120      |         |          |       |  |
| Aliens: Arrivals..... do.....                                                                                               | 65       | 82     | 82     | 95     | 99     | 105    | 121    | 133       | 102     | 79       | 82       |         |          |       |  |
| Departures..... do.....                                                                                                     | 54       | 66     | 64     | 79     | 99     | 98     | 88     | 98        | 83      | 68       | 91       |         |          |       |  |
| Passports issued and renewed..... do.....                                                                                   | 58       | 86     | 95     | 93     | 84     | 65     | 51     | 44        | 37      | 33       | 38       | 56      | 72       | 100   |  |
| National parks, visits§..... do.....                                                                                        | 478      | 630    | 746    | 1,348  | 3,158  | 5,306  | 5,612  | 2,130     | 1,192   | 817      | 528      | 561     | 574      |       |  |
| Pullman Co.:                                                                                                                |          |        |        |        |        |        |        |           |         |          |          |         |          |       |  |
| Revenue passenger-miles..... millions..                                                                                     | 318      | 311    | 268    | 255    | 301    | 302    | 300    | 249       | 258     | 241      | 288      | 342     |          |       |  |
| Passenger revenues..... thous. of dol..                                                                                     | 5,130    | 5,063  | 4,356  | 4,124  | 4,813  | 4,829  | 4,786  | 3,997     | 4,135   | 3,818    | 4,590    | 5,525   |          |       |  |
| <b>COMMUNICATIONS</b>                                                                                                       |          |        |        |        |        |        |        |           |         |          |          |         |          |       |  |
| Telephone carriers:                                                                                                         |          |        |        |        |        |        |        |           |         |          |          |         |          |       |  |
| Operating revenues♀..... mil. of dol..                                                                                      | 610.1    | 641.3  | 643.5  | 648.4  | 652.5  | 656.6  | 654.3  | 654.3     | 666.6   | 657.4    | 679.3    | 667.1   |          |       |  |
| Station revenues..... do.....                                                                                               | 354.6    | 359.8  | 363.9  | 364.7  | 367.5  | 366.2  | 365.8  | 369.1     | 376.7   | 376.3    | 363.3    | 381.0   |          |       |  |
| Tolls, message..... do.....                                                                                                 | 197.2    | 223.3  | 219.2  | 222.6  | 224.5  | 229.3  | 226.9  | 222.3     | 227.0   | 217.1    | 232.5    | 221.3   |          |       |  |
| Operating expenses, before taxes..... do.....                                                                               | 363.9    | 387.9  | 387.4  | 388.9  | 392.8  | 408.5  | 390.5  | 400.2     | 406.7   | 394.3    | 423.3    | 395.9   |          |       |  |
| Net operating income..... do.....                                                                                           | 101.8    | 105.1  | 106.5  | 108.2  | 107.8  | 103.2  | 110.3  | 109.6     | 102.0   | 110.8    | 120.4    | 111.3   |          |       |  |
| Phones in service, end of month..... millions..                                                                             | 59.0     | 59.2   | 59.6   | 59.9   | 60.1   | 60.4   | 60.6   | 61.0      | 61.3    | 61.6     | 62.0     | 62.2    |          |       |  |
| Telegraph, cable, and radiotelegraph carriers:                                                                              |          |        |        |        |        |        |        |           |         |          |          |         |          |       |  |
| Wire-telegraph:                                                                                                             |          |        |        |        |        |        |        |           |         |          |          |         |          |       |  |
| Operating revenues..... thous. of dol..                                                                                     | 19,921   | 22,381 | 21,878 | 21,920 | 22,828 | 21,897 | 21,905 | 21,992    | 22,023  | 20,496   | 22,671   | 20,356  |          |       |  |
| Operating expenses, incl. depreciation..... do.....                                                                         | 17,275   | 18,676 | 18,485 | 18,920 | 18,960 | 19,720 | 18,812 | 19,114    | 18,967  | 18,225   | 18,903   | 18,518  |          |       |  |
| Net operating revenues..... do.....                                                                                         | 1,680    | 2,664  | 2,355  | 1,959  | 2,849  | 1,171  | 2,218  | 2,034     | 2,263   | 1,540    | 3,089    | 579     |          |       |  |
| Ocean-cable:                                                                                                                |          |        |        |        |        |        |        |           |         |          |          |         |          |       |  |
| Operating revenues..... do.....                                                                                             | 2,801    | 2,960  | 3,021  | 2,888  | 3,055  | 3,004  | 2,936  | 3,181     | 3,237   | 3,068    | 3,343    | 2,976   |          |       |  |
| Operating expenses, incl. depreciation..... do.....                                                                         | 2,211    | 2,274  | 2,356  | 2,413  | 2,388  | 2,364  | 2,246  | 2,304     | 2,399   | 2,289    | 2,751    | 2,478   |          |       |  |
| Net operating revenues..... do.....                                                                                         | 349      | 430    | 395    | 214    | 435    | 411    | 367    | 449       | 489     | 449      | 283      | 135     |          |       |  |
| Radiotelegraph:                                                                                                             |          |        |        |        |        |        |        |           |         |          |          |         |          |       |  |
| Operating revenues..... do.....                                                                                             | 3,506    | 3,884  | 3,949  | 3,824  | 4,039  | 4,002  | 3,913  | 4,094     | 4,258   | 4,034    | 4,444    | 4,148   |          |       |  |
| Operating expenses, incl. depreciation..... do.....                                                                         | 2,720    | 2,923  | 2,922  | 2,949  | 3,004  | 3,080  | 3,060  | 3,078     | 3,105   | 3,116    | 3,367    | 3,177   |          |       |  |
| Net operating revenues..... do.....                                                                                         | 651      | 829    | 900    | 750    | 899    | 810    | 721    | 894       | 1,045   | 803      | 916      | 822     |          |       |  |

## CHEMICALS AND ALLIED PRODUCTS

| <b>CHEMICALS</b>                                                                                   |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
|----------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--|
| <b>Inorganic chemicals, production:†</b>                                                           |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Acetylene..... mil. of cu. ft..                                                                    | 957     | 993     | 996     | 1,052   | 961     | 994     | 980     | 974     | 1,004   | 1,020   | 1,090   | 1,090   |        |  |
| Ammonia, synthetic anhydrous (commercial)..... thous. of short tons..                              | 326.5   | 384.1   | 400.2   | 413.1   | 386.8   | 366.5   | 342.6   | 359.0   | 390.0   | 382.1   | 419.7   | 396.4   |        |  |
| Calcium carbide (commercial)..... do.....                                                          | 81.7    | 95.3    | 80.9    | 82.5    | 87.9    | 88.4    | 81.4    | 79.0    | 75.9    | 82.2    | 103.9   | 92.2    |        |  |
| Carbon dioxide, liquid, gas, and solid..... do.....                                                | 59.6    | 69.4    | 77.4    | 88.8    | 97.5    | 108.4   | 102.5   | 90.9    | 83.1    | 70.0    | 70.6    | 66.8    |        |  |
| Chlorine, gas..... do.....                                                                         | 310.9   | 351.8   | 341.5   | 368.8   | 349.5   | 359.2   | 364.0   | 364.3   | 387.0   | 376.6   | 379.5   | 385.3   |        |  |
| Hydrochloric acid (100% HCl)..... do.....                                                          | 78.3    | 85.0    | 82.7    | 88.3    | 87.6    | 86.6    | 89.9    | 89.2    | 90.1    | 87.6    | 90.7    | 94.9    |        |  |
| Nitric acid (100% HNO <sub>3</sub> )..... do.....                                                  | 241.0   | 267.2   | 268.1   | 261.7   | 233.0   | 233.4   | 241.8   | 261.3   | 268.7   | 268.5   | 288.3   | 288.0   |        |  |
| Oxygen (high purity)..... mil. of cu. ft..                                                         | 4,016   | 4,656   | 4,652   | 4,728   | 4,639   | 3,207   | 2,066   | 2,033   | 2,113   | 3,710   | 5,312   | 5,140   |        |  |
| Phosphoric acid (100% P <sub>2</sub> O <sub>5</sub> )..... thous. of short tons..                  | 145.6   | 166.9   | 168.2   | 163.6   | 147.9   | 140.3   | 154.1   | 153.4   | 162.7   | 153.7   | 159.6   | 162.4   |        |  |
| Sodium carbonate (soda ash), synthetic (58% Na <sub>2</sub> O)..... thous. of short tons..         | 362.3   | 416.8   | 404.5   | 434.6   | 413.1   | 419.7   | 423.8   | 406.5   | 428.1   | 427.6   | 402.3   | 388.7   |        |  |
| Sodium bichromate and chromate..... do.....                                                        | 8.5     | 9.6     | 10.9    | 10.4    | 10.0    | 10.2    | 9.4     | 8.9     | 10.1    | 10.5    | 10.4    | 11.8    |        |  |
| Sodium hydroxide (100% NaOH)..... do.....                                                          | 335.6   | 387.2   | 375.9   | 402.2   | 387.9   | 394.7   | 398.7   | 397.5   | 420.0   | 407.0   | 404.0   | 415.4   |        |  |
| Sodium silicate (soluble silicate glass), anhydrous..... thous. of short tons..                    | 33.3    | 43.3    | 53.8    | 54.0    | 39.1    | 30.4    | 37.4    | 51.0    | 53.3    | 49.6    | 40.9    | 30.4    |        |  |
| Sodium sulphates (anhydrous, refined; Glauber's salt; crude salt cake)..... thous. of short tons.. | 76.5    | 89.3    | 89.6    | 88.7    | 85.5    | 84.6    | 85.7    | 86.3    | 90.1    | 90.5    | 92.4    | 92.4    |        |  |
| Sulfuric acid (100% H <sub>2</sub> SO <sub>4</sub> )..... do.....                                  | 1,406.3 | 1,579.9 | 1,595.9 | 1,578.6 | 1,469.5 | 1,365.1 | 1,310.9 | 1,336.7 | 1,445.2 | 1,437.9 | 1,528.3 | 1,589.4 |        |  |
| <b>Organic chemicals:♂</b>                                                                         |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Acetic acid (synthetic and natural), production..... thous. of lb..                                | 47,290  | 57,570  | 48,729  | 57,734  | 57,441  | 58,546  | 58,971  | 61,095  | 64,432  | 57,303  | 62,266  | 39,048  |        |  |
| Acetic anhydride, production..... do.....                                                          | 79,951  | 86,949  | 90,445  | 89,656  | 88,733  | 92,679  | 93,860  | 90,649  | 95,311  | 81,737  | 104,529 |         |        |  |
| Acetylsalicylic acid (aspirin), production..... do.....                                            | 1,387   | 1,512   | 1,797   | 1,610   | 1,393   | 1,012   | 1,361   | 1,262   | 1,690   | 1,677   | 1,805   | 2,014   |        |  |
| Alcohol, ethyl:                                                                                    |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Production..... thous. of proof gal..                                                              | 35,804  | 42,995  | 46,684  | 44,606  | 47,628  | 41,325  | 41,121  | 39,557  | 42,685  | 42,266  | 41,904  | 42,520  | 41,550 |  |
| Stocks, end of month, total..... do.....                                                           | 31,671  | 29,645  | 28,947  | 28,625  | 32,747  | 34,848  | 34,110  | 32,269  | 31,579  | 29,497  | 25,266  | 29,279  | 29,124 |  |
| In industrial alcohol bonded warehouses..... do.....                                               | 28,771  | 27,127  | 26,623  | 25,792  | 29,962  |         |         |         |         |         |         |         |        |  |
| In denaturing plants..... do.....                                                                  | 2,900   | 2,518   | 2,324   | 2,834   | 2,785   |         |         |         |         |         |         |         |        |  |
| Used for denaturation..... do.....                                                                 | 33,474  | 43,267  | 43,112  | 42,943  | 42,494  | 40,003  | 38,661  | 38,348  | 42,603  | 41,984  | 47,999  | 41,659  | 50,005 |  |
| Withdrawn tax-paid..... do.....                                                                    | 633     | 714     | 685     | 753     | 771     | 708     | 594     | 714     | 760     | 676     | 570     | 620     | 665    |  |
| Alcohol, denatured:                                                                                |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Production..... thous. of wine gal..                                                               | 18,041  | 23,243  | 23,195  | 23,105  | 22,870  | 21,519  | 20,819  | 20,688  | 22,963  | 22,549  | 25,758  | 22,476  | 26,757 |  |
| Consumption (withdrawals)..... do.....                                                             | 18,184  | 23,507  | 22,939  | 21,888  | 21,609  | 22,788  | 21,439  | 21,965  | 22,631  | 23,924  | 22,885  | 24,587  | 24,390 |  |
| Stocks, end of month..... do.....                                                                  | 4,311   | 4,107   | 4,358   | 5,559   | 6,744   | 5,453   | 4,825   | 3,506   | 3,827   | 2,448   | 5,736   | 3,669   | 5,291  |  |
| Creosote oil, production..... thous. of gal..                                                      | 7,423   | 10,417  | 7,819   | 8,727   | 9,052   | 6,660   | 5,587   | 6,236   | 4,819   | 6,371   | 9,088   | 6,980   |        |  |
| DDT, production..... thous. of lb..                                                                | 11,422  | 12,629  | 13,440  | 14,095  | 14,604  | 12,809  | 12,717  | 13,328  | 13,199  | 12,012  | 13,550  | 13,863  |        |  |
| Ethyl acetate (85%), production..... do.....                                                       | 6,908   | 10,339  | 5,394   | 8,441   | 9,359   | 7,248   | 7,923   | 7,935   | 8,381   | 7,495   | 10,754  | 8,588   |        |  |
| Ethylene glycol, production..... do.....                                                           | 87,747  | 94,036  | 91,187  | 94,677  | 94,808  | 91,956  | 96,410  | 96,623  | 103,150 | 99,114  | 105,406 | 114,344 |        |  |
| Formaldehyde (37% HCHO), production..... do.....                                                   | 129,545 | 148,461 | 144,117 | 141,493 | 149,652 | 126,515 | 148,129 | 155,724 | 159,393 | 154,846 | 140,888 | 121,263 |        |  |
| Glycerin, refined, all grades:                                                                     |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Production..... do.....                                                                            | 20,500  | 21,000  | 19,900  | 21,100  | 24,600  | 18,500  | 23,700  | 25,400  | 25,600  | 23,800  | 23,500  | 25,100  | 24,200 |  |
| Stocks, end of month..... do.....                                                                  | 44,800  | 43,100  | 39,600  | 36,700  | 38,900  | 35,000  | 34,000  | 32,900  | 36,800  | 39,600  | 42,500  | 40,100  |        |  |
| Methanol, production:                                                                              |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Natural..... thous. of gal..                                                                       | 155     | 192     | 156     | 203     | 192     | 179     | 164     | 184     | 161     | 187     | 183     | 183     |        |  |
| Synthetic..... do.....                                                                             | 20,670  | 19,774  | 18,849  | 21,144  | 21,800  | 22,265  | 22,690  | 22,591  | 23,239  | 23,770  | 24,998  | 23,463  |        |  |
| Phthalic anhydride, production..... thous. of lb..                                                 | 23,995  | 34,223  | 33,316  | 34,911  | 31,850  | 32,731  | 30,970  | 27,091  | 23,274  | 17,481  | 26,483  | 30,675  |        |  |

♂ Revised. † Reflects revised definitions of visits; comparison of January 1960 figure (on old basis) with data for January 1959 shows an increase of roughly 15 percent (revised).

‡ Revised series (first shown in October 1959 SURVEY), reflecting change in comparison base period; monthly data for 1953-July 1958 are available upon request.

§ Beginning with the October 1959 SURVEY, the figures include visits to Mount McKinley, Alaska and Hawaii National Park, Hawaii. Comparable data for earlier periods will be shown later.

♀ Includes data not shown separately. ♂ Revisions for 1957 and 1958 appear on p. 24 of the April 1960 SURVEY.

♂ Data (except for alcohol) are reported on basis of 100-percent content of the specified material unless otherwise indicated.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

CHEMICALS AND ALLIED PRODUCTS—Continued

|                                                                | 1959     |         |         |         |         |         |         |           |         |          |          |         | 1960     |       |  |
|----------------------------------------------------------------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                | February | March   | April   | May     | June    | July    | August  | September | October | November | December | January | February | March |  |
| <b>FERTILIZERS</b>                                             |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Consumption (10 States)§..... thous. of short tons..           | 581      | 1,491   | 1,799   | 1,488   | 789     | 316     | 198     | 339       | 322     | 336      | 343      | 406     | 510      | ----- |  |
| Exports, total ♀..... short tons.....                          | 447,716  | 484,089 | 464,114 | 471,229 | 473,002 | 530,043 | 462,443 | 456,690   | 437,592 | 342,512  | 567,564  | 430,240 | 503,586  | ----- |  |
| Nitrogenous materials..... do.....                             | 122,223  | 83,044  | 43,281  | 39,425  | 40,778  | 62,390  | 34,861  | 33,852    | 24,170  | 62,129   | 68,680   | 30,928  | 24,632   | ----- |  |
| Phosphate materials..... do.....                               | 276,337  | 326,695 | 354,754 | 375,558 | 393,906 | 438,580 | 368,917 | 362,969   | 326,939 | 239,817  | 377,877  | 313,707 | 404,784  | ----- |  |
| Potash materials..... do.....                                  | 30,316   | 62,689  | 58,321  | 40,118  | 26,446  | 25,334  | 40,171  | 51,178    | 74,683  | 27,740   | 97,357   | 81,898  | 67,017   | ----- |  |
| Imports, total ♀..... do.....                                  | 222,377  | 271,328 | 304,488 | 210,864 | 233,441 | 371,174 | 323,819 | 326,968   | 135,795 | 149,848  | 261,711  | 147,895 | -----    |       |  |
| Nitrogenous materials, total ♀..... do.....                    | 126,272  | 153,100 | 163,525 | 130,265 | 143,529 | 287,017 | 200,980 | 199,315   | 92,385  | 89,390   | 145,033  | 77,824  | -----    |       |  |
| Nitrate of soda..... do.....                                   | 28,019   | 48,461  | 45,283  | 53,239  | 38,837  | 45,418  | 32,651  | 67,118    | 25,933  | 24,507   | 28,843   | 25,609  | -----    |       |  |
| Phosphate materials..... do.....                               | 14,243   | 10,987  | 8,642   | 9,864   | 33,270  | 25,985  | 6,122   | 12,989    | 7,460   | 8,444    | 19,296   | 7,737   | -----    |       |  |
| Potash materials..... do.....                                  | 45,387   | 48,412  | 51,184  | 15,349  | 20,582  | 34,857  | 93,022  | 76,514    | 15,538  | 6,692    | 68,169   | 21,885  | -----    |       |  |
| Potash deliveries..... do.....                                 | 166,899  | 276,146 | 360,096 | 193,210 | 85,226  | 114,563 | 223,688 | 110,579   | 187,975 | 109,971  | 255,027  | 120,286 | 182,836  | ----- |  |
| Superphosphate and other phosphatic fertilizers (100% A.P.A.): |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Production..... short tons.....                                | 236,354  | 265,920 | 257,522 | 241,899 | 188,788 | 169,247 | 178,153 | 198,086   | 220,205 | 220,762  | 240,221  | 239,715 | -----    |       |  |
| Stocks, end of month..... do.....                              | 383,647  | 299,965 | 179,589 | 160,279 | 240,179 | 284,881 | 292,775 | 281,613   | 292,636 | 329,903  | 367,598  | 377,821 | -----    |       |  |
| <b>MISCELLANEOUS PRODUCTS</b>                                  |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Explosives (industrial), shipments:                            |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Black blasting powder..... thous. of lb.....                   | 205      | 127     | 316     | 208     | 124     | 84      | 141     | 223       | 174     | 241      | 182      | 157     | 110      | ----- |  |
| High explosives..... do.....                                   | 67,404   | 73,523  | 86,657  | 80,427  | 80,696  | 72,245  | 75,282  | 72,049    | 74,223  | 70,143   | 72,838   | 69,874  | 73,278   | ----- |  |
| Paints, varnish, and lacquer, factory shipments:               |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Total shipments..... mil. of dol.....                          | 120.7    | 150.7   | 170.7   | 173.0   | 175.9   | 166.7   | 158.4   | 156.6     | 143.0   | 121.4    | 119.6    | 130.3   | 130.7    | ----- |  |
| Trade products..... do.....                                    | 67.7     | 87.7    | 103.0   | 104.1   | 106.5   | 102.9   | 98.4    | 96.4      | 83.2    | 70.8     | 64.5     | 70.3    | 71.3     | ----- |  |
| Industrial finishes..... do.....                               | 53.0     | 63.0    | 67.7    | 68.9    | 69.4    | 63.8    | 60.0    | 60.2      | 59.8    | 50.6     | 55.1     | 60.0    | 59.4     | ----- |  |
| Sulfur (native):                                               |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Production..... thous. of long tons.....                       | 318      | 374     | 391     | 389     | 347     | 318     | 369     | 399       | 483     | 408      | 412      | 399     | 318      | ----- |  |
| Stocks (producers'), end of month..... do.....                 | 4,376    | 4,325   | 4,248   | 4,156   | 4,079   | 3,988   | 3,876   | 3,815     | 3,899   | 3,834    | 3,810    | 3,846   | 4,376    | ----- |  |
| <b>SYNTHETIC PLASTICS AND RESIN MATERIALS</b>                  |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Production:                                                    |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Cellulose acetate and mixed ester plastics:                    |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Sheets, rods, and tubes..... thous. of lb.....                 | 3,852    | 3,713   | 4,634   | 3,882   | 4,028   | 4,437   | 4,086   | 4,187     | 4,706   | 4,096    | 4,914    | 3,895   | -----    |       |  |
| Molding and extrusion materials..... do.....                   | 7,954    | 9,049   | 9,432   | 8,121   | 8,292   | 8,012   | 8,690   | 8,877     | 9,519   | 8,857    | 8,380    | 7,724   | -----    |       |  |
| Nitrocellulose sheets, rods, and tubes..... do.....            | 290      | 288     | 317     | 315     | 304     | 250     | 238     | 247       | 243     | 106      | 216      | 217     | -----    |       |  |
| Phenolic and other tar acid resins..... do.....                | 41,819   | 47,956  | 44,943  | 46,567  | 46,320  | 39,952  | 46,522  | 49,988    | 51,754  | 48,519   | 47,318   | 46,766  | -----    |       |  |
| Polystyrene..... do.....                                       | 60,995   | 73,706  | 67,625  | 73,915  | 72,312  | 65,723  | 69,210  | 75,829    | 78,938  | 73,625   | 77,851   | 76,715  | -----    |       |  |
| Urea and melamine resins..... do.....                          | 27,693   | 30,064  | 31,565  | 30,370  | 33,967  | 23,470  | 28,368  | 31,051    | 34,146  | 29,366   | 28,538   | 28,529  | -----    |       |  |
| Vinyl resins..... do.....                                      | 82,937   | 92,310  | 92,122  | 98,884  | 98,405  | 94,272  | 98,766  | 98,924    | 105,653 | 100,470  | 103,701  | 102,669 | -----    |       |  |
| Alkyd resins..... do.....                                      | 29,649   | 34,023  | 36,373  | 35,729  | 34,395  | 30,587  | 32,200  | 33,167    | 33,197  | 25,541   | 27,559   | 30,119  | -----    |       |  |
| Rosin modifications..... do.....                               | 10,194   | 10,604  | 12,413  | 12,518  | 12,601  | 10,706  | 11,428  | 12,419    | 12,878  | 12,362   | 12,123   | 12,762  | -----    |       |  |
| Polyester resins..... do.....                                  | 10,712   | 14,783  | 15,691  | 14,068  | 13,680  | 11,686  | 11,394  | 11,053    | 12,804  | 11,777   | 13,752   | 13,001  | -----    |       |  |
| Polyethylene resins..... do.....                               | 78,419   | 95,133  | 98,312  | 104,549 | 98,907  | 100,477 | 103,097 | 104,616   | 109,338 | 110,802  | 112,666  | 113,006 | -----    |       |  |
| Miscellaneous (incl. protective coatings) ♀..... do.....       | 21,592   | 26,164  | 25,903  | 24,192  | 26,468  | 22,434  | 25,748  | 27,750    | 25,735  | 24,917   | 25,642   | 26,452  | -----    |       |  |

ELECTRIC POWER AND GAS

| <b>ELECTRIC POWER</b>                                                                      |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
|--------------------------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| Production (utility and industrial), total †                                               |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Electric utilities, total..... mil. of kw.-hr.....                                         | 60,968 | 65,889 | 63,394 | 65,381 | 67,390 | 68,539 | 69,562 | 64,846 | 65,499 | 65,275 | 70,539 | 71,532 | 67,622 | ----- |
| By fuels..... do.....                                                                      | 54,158 | 58,352 | 55,807 | 57,661 | 59,840 | 61,095 | 63,084 | 58,585 | 59,032 | 58,433 | 63,111 | 64,021 | 60,330 | ----- |
| By waterpower..... do.....                                                                 | 43,487 | 46,327 | 43,637 | 45,924 | 48,586 | 50,242 | 52,127 | 48,321 | 47,529 | 46,764 | 50,427 | 51,007 | 47,807 | ----- |
| By waterpower..... do.....                                                                 | 10,671 | 12,025 | 12,170 | 11,737 | 11,254 | 11,482 | 10,957 | 10,264 | 11,503 | 11,698 | 12,683 | 13,014 | 12,523 | ----- |
| Privately and municipally owned utilities..... do.....                                     | 43,938 | 47,369 | 45,376 | 46,872 | 49,001 | 50,037 | 51,263 | 47,979 | 48,359 | 47,889 | 51,850 | 52,346 | 49,057 | ----- |
| Other producers (publicly owned)..... do.....                                              | 10,220 | 10,983 | 10,431 | 10,790 | 10,839 | 11,658 | 11,821 | 10,705 | 10,673 | 10,544 | 11,261 | 11,675 | 11,273 | ----- |
| Industrial establishments, total..... do.....                                              | 6,810  | 7,537  | 7,587  | 7,720  | 7,550  | 6,844  | 6,478  | 6,261  | 6,467  | 6,842  | 7,428  | 7,511  | 7,292  | ----- |
| By fuels..... do.....                                                                      | 6,554  | 7,247  | 7,264  | 7,411  | 7,284  | 6,608  | 6,261  | 6,017  | 6,170  | 6,550  | 7,100  | 7,173  | 6,958  | ----- |
| By waterpower..... do.....                                                                 | 256    | 290    | 323    | 309    | 267    | 236    | 217    | 245    | 297    | 292    | 328    | 338    | 333    | ----- |
| Sales to ultimate customers, total (EEI)..... do.....                                      | 51,140 | 51,427 | 50,434 | 50,410 | 52,120 | 52,661 | 53,658 | 54,079 | 52,061 | 51,688 | 54,656 | 56,202 | -----  |       |
| Commercial and industrial:                                                                 |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Small light and power..... do.....                                                         | 8,647  | 8,549  | 8,429  | 8,673  | 9,433  | 10,114 | 10,611 | 10,687 | 9,810  | 9,244  | 9,432  | 9,055  | -----  |       |
| Large light and power..... do.....                                                         | 23,826 | 25,052 | 25,049 | 25,743 | 26,550 | 25,531 | 25,297 | 25,354 | 25,191 | 25,047 | 26,153 | 26,553 | -----  |       |
| Railways and railroads..... do.....                                                        | 339    | 333    | 307    | 289    | 282    | 277    | 363    | 364    | 380    | 401    | 441    | 465    | -----  |       |
| Residential or domestic..... do.....                                                       | 15,741 | 14,848 | 13,907 | 12,975 | 13,008 | 13,681 | 14,190 | 14,581 | 13,916 | 14,314 | 15,889 | 17,371 | -----  |       |
| Rural (distinct rural rates)..... do.....                                                  | 860    | 921    | 1,083  | 1,088  | 1,191  | 1,408  | 1,499  | 1,343  | 978    | 875    | 874    | 876    | -----  |       |
| Street and highway lighting..... do.....                                                   | 509    | 497    | 454    | 424    | 404    | 415    | 446    | 478    | 524    | 561    | 594    | 602    | -----  |       |
| Other public authorities..... do.....                                                      | 1,171  | 1,167  | 1,150  | 1,161  | 1,193  | 1,170  | 1,193  | 1,211  | 1,210  | 1,204  | 1,231  | 1,242  | -----  |       |
| Interdepartmental..... do.....                                                             | 47     | 60     | 56     | 56     | 59     | 65     | 60     | 60     | 51     | 43     | 41     | 39     | -----  |       |
| Revenue from sales to ultimate customers (Edison Electric Institute)..... mil. of dol..... | 872.3  | 859.0  | 842.7  | 842.0  | 867.2  | 886.2  | 906.9  | 921.5  | 891.1  | 881.6  | 916.6  | 942.5  | -----  |       |
| <b>GAS</b>                                                                                 |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Manufactured and mixed gas (quarterly): ‡                                                  |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Customers, end of quarter, total ♀..... thousands.....                                     | 2,878  | 2,886  | 2,866  | 2,866  | 2,770  | 2,770  | 2,770  | 2,770  | 2,770  | 2,770  | 2,770  | 2,770  | 2,770  | ----- |
| Residential..... do.....                                                                   | 2,686  | 2,674  | 2,674  | 2,674  | 2,584  | 2,584  | 2,584  | 2,584  | 2,584  | 2,584  | 2,584  | 2,584  | 2,584  | ----- |
| Industrial and commercial..... do.....                                                     | 191    | 189    | 189    | 189    | 184    | 184    | 184    | 184    | 184    | 184    | 184    | 184    | 184    | ----- |
| Sales to consumers, total ♀..... mil. of therms.....                                       | 960    | 960    | 960    | 960    | 960    | 960    | 960    | 960    | 960    | 960    | 960    | 960    | 960    | ----- |
| Residential..... do.....                                                                   | 748    | 748    | 748    | 748    | 748    | 748    | 748    | 748    | 748    | 748    | 748    | 748    | 748    | ----- |
| Industrial and commercial..... do.....                                                     | 205    | 205    | 205    | 205    | 205    | 205    | 205    | 205    | 205    | 205    | 205    | 205    | 205    | ----- |
| Revenue from sales to consumers, total ♀                                                   |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Residential..... mil. of dol.....                                                          | 121.7  | 121.7  | 121.7  | 121.7  | 121.7  | 121.7  | 121.7  | 121.7  | 121.7  | 121.7  | 121.7  | 121.7  | 121.7  | ----- |
| Industrial and commercial..... do.....                                                     | 97.6   | 97.6   | 97.6   | 97.6   | 97.6   | 97.6   | 97.6   | 97.6   | 97.6   | 97.6   | 97.6   | 97.6   | 97.6   | ----- |
| Industrial and commercial..... do.....                                                     | 23.4   | 23.4   | 23.4   | 23.4   | 23.4   | 23.4   | 23.4   | 23.4   | 23.4   | 23.4   | 23.4   | 23.4   | 23.4   | ----- |

† Revised. ‡ Preliminary.  
 § States represented are: North Carolina, South Carolina, Georgia, Florida, Alabama, Tennessee, Arkansas, Louisiana, Texas, Oklahoma. According to quarterly reports from Virginia, consumption in that State is as follows: (thous. short tons): 1959—January—March, 316; April—June, 303; July—September, 69; October—December, 73.  
 ♀ Includes data not shown separately. ♂ Data prior to 1959 exclude protective coatings. † Electric-power production revisions for 1958 appear on p. 20 of the January 1960 SURVEY. Manufactured and mixed gas revisions for 1st and 2d quarters of 1958 are available upon request.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |         |       |     |         |      |        |           |         |          |          | 1960    |          |       |
|-----------------------------------------------------------------------------------------------------------------------------|----------|---------|-------|-----|---------|------|--------|-----------|---------|----------|----------|---------|----------|-------|
|                                                                                                                             | February | March   | April | May | June    | July | August | September | October | November | December | January | February | March |
| <b>ELECTRIC POWER AND GAS—Continued</b>                                                                                     |          |         |       |     |         |      |        |           |         |          |          |         |          |       |
| <b>GAS—Continued</b>                                                                                                        |          |         |       |     |         |      |        |           |         |          |          |         |          |       |
| Natural gas (quarterly): <sup>9</sup>                                                                                       |          |         |       |     |         |      |        |           |         |          |          |         |          |       |
| Customers, end of quarter, total..... thousands..                                                                           |          | 28,950  |       |     | 28,815  |      |        | 28,979    |         |          |          |         |          |       |
| Residential..... do.....                                                                                                    |          | 26,625  |       |     | 26,557  |      |        | 26,740    |         |          |          |         |          |       |
| Industrial and commercial..... do.....                                                                                      |          | 2,289   |       |     | 2,223   |      |        | 2,204     |         |          |          |         |          |       |
| Sales to consumers, total..... mil. of therms..                                                                             |          | 27,604  |       |     | 19,984  |      |        | 15,618    |         |          |          |         |          |       |
| Residential..... do.....                                                                                                    |          | 12,966  |       |     | 5,626   |      |        | 2,332     |         |          |          |         |          |       |
| Industrial and commercial..... do.....                                                                                      |          | 13,543  |       |     | 13,254  |      |        | 12,434    |         |          |          |         |          |       |
| Revenue from sales to consumers, total..... mil. of dol..                                                                   |          | 1,687.1 |       |     | 1,053.8 |      |        | 735.7     |         |          |          |         |          |       |
| Residential..... do.....                                                                                                    |          | 1,093.1 |       |     | 549.4   |      |        | 299.2     |         |          |          |         |          |       |
| Industrial and commercial..... do.....                                                                                      |          | 559.4   |       |     | 472.4   |      |        | 411.5     |         |          |          |         |          |       |

### FOOD AND KINDRED PRODUCTS; TOBACCO

| <b>ALCOHOLIC BEVERAGES</b>                                                             |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|----------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Beer:                                                                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production..... thous. of bbl..                                                        | 5,894   | 7,702   | 8,679   | 8,672   | 9,586   | 9,648   | 8,689   | 8,115   | 7,230   | 5,950   | 6,609   | 6,461   | 6,325   |         |
| Taxable withdrawals..... do.....                                                       | 5,346   | 6,717   | 7,510   | 7,969   | 8,823   | 9,307   | 8,602   | 8,063   | 6,977   | 5,970   | 6,775   | 5,595   | 5,826   |         |
| Stocks, end of month..... do.....                                                      | 9,631   | 10,161  | 10,842  | 11,069  | 11,316  | 11,116  | 10,698  | 10,261  | 10,086  | 9,714   | 9,091   | 9,649   | 9,774   |         |
| Distilled spirits (total):                                                             |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production..... thous. of tax gal..                                                    | 20,431  | 22,076  | 23,407  | 21,970  | 19,264  | 11,235  | 15,624  | 29,214  | 39,679  | 25,994  | 22,270  | 22,224  | 24,122  |         |
| Consumption, apparent, for beverage purposes <sup>9</sup>                              |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Taxable withdrawals..... thous. of tax gal..                                           | 15,328  | 18,674  | 17,153  | 18,175  | 18,634  | 17,259  | 17,186  | 17,408  | 21,232  | 21,573  | 25,574  | 15,042  |         |         |
| Stocks, end of month..... do.....                                                      | 866,203 | 872,729 | 878,848 | 884,492 | 888,779 | 884,237 | 881,152 | 879,755 | 879,538 | 883,354 | 891,426 | 899,260 | 887,830 |         |
| Imports..... thous. of proof gal..                                                     | 1,849   | 2,328   | 2,536   | 2,664   | 2,510   | 2,377   | 2,750   | 3,613   | 3,959   | 4,010   | 3,535   | 2,001   |         |         |
| Whisky:                                                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production..... thous. of tax gal..                                                    | 13,994  | 14,468  | 15,509  | 14,532  | 12,131  | 6,747   | 7,193   | 9,854   | 12,149  | 12,599  | 11,716  | 13,945  | 15,360  |         |
| Taxable withdrawals..... do.....                                                       | 6,311   | 6,635   | 6,311   | 6,599   | 5,967   | 5,720   | 7,676   | 7,715   | 10,045  | 8,661   | 5,641   | 5,449   | 5,773   |         |
| Stocks, end of month..... do.....                                                      | 763,704 | 768,353 | 774,234 | 779,245 | 782,853 | 781,225 | 777,675 | 776,868 | 775,401 | 775,767 | 779,443 | 785,378 | 792,083 |         |
| Imports..... thous. of proof gal..                                                     | 1,680   | 2,064   | 2,280   | 2,359   | 2,236   | 2,112   | 2,449   | 3,173   | 3,568   | 3,590   | 3,118   | 1,752   |         |         |
| Rectified spirits and wines, production, total <sup>9</sup>                            |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Whisky..... thous. of proof gal..                                                      | 6,146   | 6,308   | 6,382   | 6,805   | 6,445   | 5,979   | 6,755   | 8,377   | 9,909   | 8,224   | 5,741   | 5,236   | 5,835   |         |
| Wines and distilling materials:                                                        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Effervescent wines:                                                                    |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production..... thous. of wine gal..                                                   | 321     | 381     | 295     | 301     | 349     | 305     | 285     | 229     | 251     | 248     | 334     | 372     | 369     |         |
| Taxable withdrawals..... do.....                                                       | 149     | 189     | 177     | 216     | 268     | 167     | 204     | 275     | 357     | 432     | 431     | 217     | 174     |         |
| Stocks, end of month..... do.....                                                      | 1,797   | 1,974   | 2,069   | 2,138   | 2,188   | 2,308   | 2,326   | 2,296   | 2,154   | 1,949   | 1,814   | 1,947   | 2,122   |         |
| Imports..... do.....                                                                   | 43      | 50      | 56      | 68      | 62      | 46      | 52      | 96      | 102     | 108     | 140     | 47      |         |         |
| Still wines:                                                                           |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production..... do.....                                                                | 2,392   | 3,015   | 2,895   | 1,766   | 1,601   | 1,410   | 6,243   | 57,452  | 74,543  | 12,702  | 4,175   | 2,834   | 2,195   |         |
| Taxable withdrawals..... do.....                                                       | 11,169  | 13,334  | 11,870  | 10,921  | 11,283  | 9,671   | 10,406  | 12,287  | 13,269  | 13,731  | 13,946  | 11,212  | 11,552  |         |
| Stocks, end of month..... do.....                                                      | 177,436 | 169,432 | 157,261 | 149,563 | 138,073 | 126,029 | 117,477 | 167,740 | 229,309 | 226,273 | 209,747 | 202,453 | 189,418 |         |
| Imports..... do.....                                                                   | 522     | 703     | 668     | 889     | 696     | 552     | 690     | 981     | 782     | 912     | 1,128   | 603     |         |         |
| Distilling materials produced at wineries..... do.....                                 | 1,579   | 2,537   | 2,531   | 4,474   | 2,885   | 2,185   | 21,677  | 122,953 | 144,090 | 25,110  | 7,254   | 4,280   | 3,105   |         |
| <b>DAIRY PRODUCTS</b>                                                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Butter, creamery:                                                                      |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production (factory)..... thous. of lb..                                               | 108,190 | 121,395 | 126,845 | 143,390 | 135,605 | 112,485 | 90,890  | 82,555  | 92,105  | 91,240  | 108,105 | 118,760 | 120,115 |         |
| Stocks, cold storage, end of month..... do.....                                        | 64,033  | 63,294  | 82,278  | 104,138 | 138,224 | 148,060 | 131,988 | 93,012  | 67,286  | 46,690  | 31,050  | 33,992  | 42,958  | 63,148  |
| Price, wholesale, 92-score (New York)..... dol. per lb..                               | .589    | .588    | .588    | .587    | .588    | .593    | .609    | .637    | .633    | .647    | .630    | .588    | .588    |         |
| Cheese:                                                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production (factory), total..... thous. of lb..                                        | 96,570  | 116,720 | 128,225 | 153,335 | 150,075 | 129,355 | 113,440 | 103,170 | 97,930  | 88,720  | 100,495 | 101,490 | 103,210 |         |
| American, whole milk..... do.....                                                      | 64,155  | 78,055  | 90,750  | 114,410 | 112,310 | 94,085  | 81,350  | 69,950  | 61,585  | 53,465  | 59,825  | 63,310  | 66,700  |         |
| Stocks, cold storage, end of month, total..... do.....                                 | 260,100 | 257,271 | 283,189 | 310,107 | 347,725 | 371,620 | 375,833 | 369,862 | 349,461 | 320,215 | 304,084 | 283,290 | 268,227 | 259,524 |
| American, whole milk..... do.....                                                      | 227,830 | 226,083 | 248,748 | 272,216 | 307,301 | 330,626 | 334,261 | 327,126 | 308,105 | 281,033 | 265,671 | 245,755 | 231,719 | 226,050 |
| Imports..... do.....                                                                   | 4,853   | 5,649   | 4,879   | 4,268   | 5,148   | 3,906   | 3,614   | 6,724   | 4,167   | 6,576   | 8,753   | 4,167   |         |         |
| Price, wholesale, American, single daisies (Chicago)..... dol. per lb..                | .382    | .382    | .380    | .380    | .380    | .380    | .382    | .385    | .388    | .401    | .415    | .415    | .415    | .415    |
| Condensed and evaporated milk:                                                         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production, case goods: <sup>†</sup>                                                   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Condensed (sweetened)..... thous. of lb..                                              | 4,880   | 5,230   | 5,310   | 5,725   | 6,100   | 6,160   | 5,430   | 4,925   | 4,470   | 4,370   | 4,480   | 5,025   | 5,000   |         |
| Evaporated (unsweetened)..... do.....                                                  | 140,900 | 182,600 | 208,200 | 272,400 | 269,600 | 235,200 | 216,200 | 184,800 | 152,200 | 124,700 | 136,200 | 132,900 | 136,900 |         |
| Stocks, manufacturers', case goods, end of month:                                      |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Condensed (sweetened)..... thous. of lb..                                              | 3,791   | 5,116   | 4,859   | 5,722   | 6,444   | 5,715   | 5,666   | 6,913   | 5,412   | 4,270   | 5,108   | 3,718   | 4,596   |         |
| Evaporated (unsweetened)..... do.....                                                  | 92,420  | 84,242  | 106,198 | 197,752 | 288,979 | 332,895 | 375,354 | 383,959 | 325,095 | 279,028 | 225,092 | 178,446 | 135,954 |         |
| Exports:                                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Condensed (sweetened)..... do.....                                                     | 3,127   | 2,708   | 3,854   | 3,486   | 2,653   | 5,002   | 3,563   | 2,015   | 3,370   | 3,176   | 2,853   | 2,997   | 2,194   |         |
| Evaporated (unsweetened)..... do.....                                                  | 2,083   | 5,131   | 4,362   | 4,524   | 5,983   | 17,063  | 10,669  | 9,259   | 11,491  | 2,834   | 4,444   | 5,840   | 5,927   |         |
| Price, manufacturers' average selling:                                                 |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Evaporated (unsweetened)..... dol. per case..                                          | 6.17    | 6.17    | 6.17    | 6.15    | 6.16    | 6.15    | 6.18    | 6.18    | 6.25    | 6.34    | 6.38    | 6.37    | 6.38    |         |
| Fluid milk:                                                                            |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production on farms..... mil. of lb..                                                  | 9,373   | 10,734  | 11,209  | 12,536  | 12,059  | 11,158  | 10,243  | 9,471   | 9,476   | 8,894   | 9,389   | 9,862   | 9,679   | 10,862  |
| Utilization in manufactured dairy products..... do.....                                | 3,527   | 4,092   | 4,372   | 5,108   | 4,913   | 4,148   | 3,504   | 3,168   | 3,246   | 3,070   | 3,568   | 3,789   | 3,839   |         |
| Price, wholesale, U.S. average..... dol. per 100 lb..                                  | 4.22    | 4.06    | 3.89    | 3.75    | 3.70    | 3.90    | 4.09    | 4.36    | 4.54    | 4.60    | 4.48    | 4.36    | 4.27    | P 4.15  |
| Dry milk:                                                                              |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production: <sup>†</sup>                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Dry whole milk..... thous. of lb..                                                     | 7,400   | 8,150   | 7,750   | 8,800   | 8,900   | 7,100   | 6,600   | 7,400   | 8,800   | 8,000   | 9,700   | 9,800   | 9,200   |         |
| Nonfat dry milk (human food)..... do.....                                              | 132,450 | 157,400 | 178,200 | 211,200 | 200,000 | 150,400 | 117,500 | 96,200  | 99,300  | 104,600 | 136,800 | 149,000 | 156,300 |         |
| Stocks, manufacturers', end of month:                                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Dry whole milk..... do.....                                                            | 6,203   | 6,025   | 6,285   | 7,573   | 7,055   | 7,490   | 7,282   | 4,919   | 5,724   | 5,343   | 6,486   | 6,772   | 6,791   |         |
| Nonfat dry milk (human food)..... do.....                                              | 79,866  | 78,953  | 88,343  | 125,087 | 144,822 | 132,252 | 114,672 | 98,648  | 86,915  | 85,356  | 96,567  | 102,204 | 105,533 |         |
| Exports:                                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Dry whole milk..... do.....                                                            | 1,577   | 1,812   | 1,779   | 1,535   | 2,203   | 2,560   | 1,393   | 2,798   | 1,276   | 2,997   | 2,035   | 1,981   | 3,380   |         |
| Nonfat dry milk (human food)..... do.....                                              | 6,931   | 13,743  | 19,885  | 53,505  | 21,920  | 35,105  | 29,524  | 30,972  | 27,786  | 19,402  | 5,550   | 5,312   | 7,470   |         |
| Price, manufacturers' average selling, nonfat dry milk (human food)..... dol. per lb.. | .136    | .136    | .136    | .135    | .135    | .136    | .135    | .136    | .136    | .137    | .137    | .137    | .137    |         |

<sup>†</sup> Revised. <sup>‡</sup> Preliminary.

<sup>9</sup> Alaska included beginning January 1959.

<sup>9</sup> Totals include data not shown separately. Revisions for 1st and 2d quarters of 1958 (back to 1952 for total sales and total revenue) are on p. 24 of the April 1960 SURVEY.

<sup>9</sup> Data beginning July 1959 exclude production of wines and vermouth; for July 1958-June 1959, such production totaled 43,600 gal.

<sup>†</sup> Revisions for the indicated items and for the periods specified are available upon request as follows: Butter and cheese (total and American)—January 1957-July 1958; condensed and evaporated milk—January-July 1958; dry whole milk—January 1952-December 1955 and January-July 1958; nonfat dry milk—January 1954-July 1958; fluid milk used in manufactured dairy products—January 1956-August 1959.

<sup>‡</sup> Revisions for 1958 are as follows (units as above): Distilled spirits, total, April-December—1,984; 2,377; 1,979; 2,431; 2,047; 2,933; 3,385; 4,260; 3,273; evaporated milk—December, 19,711; dry whole milk—September, 1,523; November, 3,148; nonfat dry milk—June, 32,772; September, 26,261; November, 11,472.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |       |       |     |      |      |        |           |         |          |          |         | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                                                                             | February | March | April | May | June | July | August | September | October | November | December | January | February | March |  |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| FRUITS AND VEGETABLES                                                  |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|------------------------------------------------------------------------|-----------------|---------|---------|----------|---------|---------|-----------|-----------|-----------|---------|-----------|---------|---------|---------|--------|
| <b>Apples:</b>                                                         |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Production (crop estimate).....                                        | thous. of bu.   |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Shipments, carlot.....                                                 | No. of carloads |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Stocks, cold storage, end of month.....                                | thous. of bu.   |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|                                                                        | 1,997           | 2,225   | 2,249   | 1,545    | 893     | 583     | 187       | 330       | 1,516     | 1,526   | 1,182,227 | 2,300   | 1,629   | 1,767   | 2,114  |
|                                                                        | 20,912          | 14,244  | 7,876   | 3,893    | 1,577   | 306     | 307       | 14,300    | 49,791    | 44,259  | 33,586    | 24,065  | 16,720  | 9,447   |        |
| <b>Citrus fruits, carlot shipments.....</b>                            |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|                                                                        | 7,016           | 8,285   | 8,846   | 8,592    | 7,037   | 6,037   | 5,203     | 4,241     | 3,539     | 4,603   | 9,430     | 7,443   | 6,458   | 6,858   |        |
| <b>Frozen fruits, juices, and vegetables:</b>                          |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Stocks, cold storage, end of month:                                    |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Fruits.....                                                            | thous. of lb.   |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Fruit juices and purees.....                                           | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Vegetables.....                                                        | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|                                                                        | 404,354         | 361,374 | 305,726 | 286,046  | 362,245 | 498,221 | 533,934   | 521,708   | 512,461   | 498,016 | 464,698   | 428,838 | 376,135 | 324,354 |        |
|                                                                        | 396,238         | 418,899 | 487,091 | 595,481  | 633,096 | 573,275 | 517,051   | 446,617   | 401,760   | 356,983 | 300,091   | 478,791 | 526,652 | 493,143 |        |
|                                                                        | 687,121         | 647,899 | 637,920 | 593,334  | 623,129 | 730,596 | 871,747   | 925,030   | 930,662   | 906,970 | 842,288   | 754,780 | 670,432 | 612,843 |        |
| <b>Potatoes, white:</b>                                                |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Production (crop estimate).....                                        |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Shipments, carlot.....                                                 |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Price, wholesale, U.S. No. 1 (New York)                                |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|                                                                        | 14,383          | 17,297  | 17,155  | 10,437   | 16,426  | 8,938   | 7,124     | 9,499     | 10,223    | 11,279  | 242,998   | 14,745  | 13,195  | 20,235  |        |
|                                                                        | 3,130           | 2,783   | 4,219   | 5,000    | 5,450   | 4,090   | 3,635     | 3,150     | 3,400     | 4,063   | 12,822    | 4,215   | 4,124   |         |        |
|                                                                        |                 |         |         |          |         |         |           |           |           |         | 3,804     |         |         |         |        |
| <b>GRAIN AND GRAIN PRODUCTS</b>                                        |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Exports (barley, corn, oats, rye, wheat).....                          |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|                                                                        | 58,852          | 64,084  | 62,749  | 72,163   | 70,769  | 82,896  | 65,228    | 63,717    | 59,339    | 63,992  | 71,664    | 65,919  | 74,174  |         |        |
| <b>Barley:</b>                                                         |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Production (crop estimate).....                                        |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Receipts, 4 principal markets.....                                     |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Stocks, domestic, end of month:                                        |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Commercial.....                                                        | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| On farms.....                                                          | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Exports, including malts.....                                          | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Prices, wholesale (Minneapolis):                                       | dol. per bu.    |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| No. 2, malting.....                                                    | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| No. 3, straight.....                                                   | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|                                                                        | 12,378          | 12,673  | 12,585  | 11,430   | 13,731  | 21,156  | 32,227    | 18,110    | 14,977    | 14,710  | 1420,161  | 11,379  | 15,785  | 13,229  | 13,065 |
|                                                                        | 47,639          | 43,524  | 39,222  | 35,645   | 35,140  | 34,988  | 39,474    | 40,896    | 38,014    | 35,738  | 37,505    | 37,253  | 35,096  | 32,146  |        |
|                                                                        | 153,825         | 158,825 |         | 265,315  |         |         | 266,882   |           |           |         | 198,429   |         |         |         |        |
|                                                                        | 5,994           | 7,715   | 6,915   | 4,474    | 12,077  | 14,368  | 14,782    | 11,821    | 12,573    | 8,337   | 7,879     | 8,317   | 9,338   |         |        |
|                                                                        | 1,214           | 1,180   | 1,228   | 1,235    | 1,207   | 1,165   | 1,167     | 1,174     | 1,172     | 1,174   | 1,159     | 1,170   | 1,144   | 1,156   |        |
|                                                                        | 1,175           | 1,139   | 1,183   | 1,197    | 1,155   | 1,160   | 1,120     | 1,094     | 1,108     | 1,112   | 1,085     | 1,114   | 1,083   | 1,075   |        |
| <b>Corn:</b>                                                           |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Production (crop estimate).....                                        |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Grindings, wet process.....                                            |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Receipts, interior primary markets.....                                |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Stocks, domestic, end of month:                                        |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Commercial.....                                                        | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| On farms.....                                                          | mil. of bu.     |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Exports, including meal and flour.....                                 | thous. of bu.   |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Prices, wholesale:                                                     | dol. per bu.    |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| No. 3, yellow (Chicago).....                                           | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Weighted average, 5 markets, all grades.....                           | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|                                                                        | 11,759          | 12,547  | 12,751  | 12,724   | 13,545  | 12,685  | 13,863    | 13,575    | 14,107    | 11,901  | 14,361    | 12,492  | 12,521  | 12,881  |        |
|                                                                        | 33,166          | 36,402  | 42,520  | 28,388   | 34,702  | 24,226  | 21,592    | 18,452    | 26,839    | 55,612  | 11,812    | 31,974  | 21,916  | 32,448  |        |
|                                                                        | 105,231         | 109,792 | 120,285 | 121,421  | 116,813 | 104,622 | 101,876   | 102,718   | 107,094   | 124,633 | 136,123   | 129,388 | 129,711 | 129,438 |        |
|                                                                        | 16,721          | 13,597  | 16,679  | 21,452   | 19,737  | 22,339  | 15,094    | 15,835    | 12,902    | 23,410  | 3,094.4   | 13,689  | 16,734  |         |        |
|                                                                        | 1,179           | 1,207   | 1,283   | 1,290    | 1,289   | 1,265   | 1,272     | 1,163     | 1,097     | 1,100   | 26,005    | 1,095   | 1,144   | 1,133   |        |
|                                                                        | 1,101           | 1,130   | 1,218   | 1,225    | 1,246   | 1,222   | 1,203     | 1,116     | 1,071     | 1,044   | 1,025     | 1,043   | 1,012   | 1,069   |        |
| <b>Oats:</b>                                                           |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Production (crop estimate).....                                        |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Receipts, interior primary markets.....                                |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Stocks, domestic, end of month:                                        |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Commercial.....                                                        | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| On farms.....                                                          | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Exports, including oatmeal.....                                        | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Price, wholesale, No. 3, white (Chicago).....                          | dol. per bu.    |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|                                                                        | 5,741           | 7,206   | 6,474   | 9,140    | 9,348   | 19,975  | 18,379    | 8,159     | 5,981     | 5,693   | 1,074     | 5,892   | 5,712   |         |        |
|                                                                        | 22,183          | 20,154  | 19,659  | 17,298   | 14,365  | 21,754  | 29,246    | 31,054    | 26,084    | 19,028  | 6,412     | 16,029  | 15,896  | 13,095  |        |
|                                                                        | 584,877         | 584,877 |         | 298,427  |         |         | 898,338   |           |           |         | 699,390   |         |         |         |        |
|                                                                        | 3,328           | 2,218   | 2,200   | 2,345    | 4,412   | 9,330   | 4,845     | 2,495     | 4,202     | 5,546   | 1,241     | 3,487   | 1,923   |         |        |
|                                                                        | .676            | .676    | .700    | .694     | .700    | .701    | .704      | .686      | .740      | .792    | .796      | .780    | .755    | .774    |        |
| <b>Rice:</b>                                                           |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Production (crop estimate).....                                        |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| California:                                                            |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Receipts, domestic, rough.....                                         | thous. of lb.   |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Shipments from mills, milled rice.....                                 | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Stocks, rough and cleaned (cleaned basis), end of month.....           | thous. of lb.   |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Southern States (Ark., La., Tenn., Tex.):                              | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Receipts, rough, at mills.....                                         | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Shipments from mills, milled rice.....                                 | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Stocks, domestic, rough and cleaned (cleaned basis), end of month..... | mil. of lb.     |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Exports.....                                                           | thous. of lb.   |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Price, wholesale, head, clean (N.O.).....                              | dol. per lb.    |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|                                                                        | 90,282          | 115,677 | 110,076 | 96,452   | 93,618  | 127,557 | 48,000    | 29,510    | 185,610   | 78,034  | 84,303    | 111,624 | 125,320 |         |        |
|                                                                        | 92,837          | 77,788  | 68,975  | 50,769   | 62,920  | 74,501  | 42,687    | 37,521    | 75,389    | 46,481  | 56,289    | 51,671  | 57,597  |         |        |
|                                                                        | 55,408          | 53,447  | 51,417  | 57,281   | 53,396  | 55,578  | 45,664    | 26,875    | 72,678    | 77,295  | 75,423    | 95,151  | 125,320 |         |        |
|                                                                        | 68,465          | 98,036  | 29,009  | 36,041   | 61,418  | 34,322  | 250,976   | 1,168,507 | 1,144,978 | 288,156 | 110,022   | 118,155 | 117,767 |         |        |
|                                                                        | 141,994         | 119,870 | 170,607 | 156,838  | 209,588 | 140,284 | 150,912   | 219,857   | 237,604   | 204,498 | 165,228   | 217,375 | 221,461 |         |        |
|                                                                        | 1,038.0         | 867.0   | 723.8   | 617.1    | 488.9   | 592.2   | 365.8     | 891.1     | 1,401.0   | 1,363.7 | 1,274.3   | 1,177.2 | 1,060.8 |         |        |
|                                                                        | 55,341          | 131,368 | 91,533  | 137,551  | 175,264 | 142,268 | 204,780   | 90,401    | 203,115   | 113,241 | 96,800    | 177,568 | 190,493 |         |        |
|                                                                        | .093            | .091    | .089    | .089     | .093    | .091    | .089      | .081      | .081      | .081    | .083      | .083    | .083    |         |        |
| <b>Rye:</b>                                                            |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Production (crop estimate).....                                        |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Receipts, interior primary markets.....                                |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Stocks, commercial, domestic, end of month.....                        |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Price, wholesale, No. 2 (Minneapolis).....                             |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|                                                                        | 830             | 1,001   | 557     | 1,042    | 594     | 2,524   | 4,017     | 1,441     | 821       | 1,177   | 21,495    | 287     | 298     |         |        |
|                                                                        | 3,680           | 3,374   | 3,122   | 2,093    | 2,820   | 4,979   | 7,613     | 8,702     | 8,336     | 7,535   | 7,792     | 6,424   | 5,810   | 4,859   |        |
|                                                                        | 1,289           | 1,311   | 1,303   | 1,250    | 1,260   | 1,242   | 1,261     | 1,256     | 1,264     | 1,253   | 1,214     | 1,213   | 1,178   | 1,156   |        |
| <b>Wheat:</b>                                                          |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Production (crop estimate), total.....                                 |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Spring wheat.....                                                      |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Winter wheat.....                                                      |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Receipts, interior primary markets.....                                |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Disappearance (quarterly total).....                                   |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Stocks, end of month:                                                  |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Canada (Canadian wheat).....                                           | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| United States, domestic, total.....                                    | mil. of bu.     |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Commercial (at terminal cities).....                                   | thous. of bu.   |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Interior mills (incl. merchant), elevators, and warehouses.....        | thous. of bu.   |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| On farms.....                                                          | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Exports, total, including flour.....                                   | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Wheat only.....                                                        | do.             |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|                                                                        | 30,387          | 37,079  | 20,453  | 31,988   | 51,078  | 86,660  | 51,258    | 40,170    | 25,251    | 25,076  | 1,128.2   | 23,101  | 18,556  |         |        |
|                                                                        | 282,147         | 282,147 |         | 264,180  |         |         | 274,047   |           |           |         | 1,204.7   |         |         |         |        |
|                                                                        | 375,434         | 374,184 | 376,435 | 359,558  | 368,623 | 406,382 | 398,930   | 384,031   | 369,722   | 369,701 | 382,691   | 380,402 | 372,908 |         |        |
|                                                                        | 433,776         | 419,579 | 432,427 | 418,706  | 391,378 | 539,068 | 556,360   | 526,717   | 540,605   | 522,243 | 1,876.4   | 502,137 | 487,084 | 480,683 |        |
|                                                                        | 761,126         | 283,420 |         | 2691,241 |         |         | 1,074,638 |           |           |         | 988,028   |         |         |         |        |
|                                                                        | 31,727          | 40,335  | 37,030  | 43,607   | 34,408  | 36,425  | 29,917    | 33,099    | 29,400    | 26,261  | 35,497    | 39,953  | 46,091  |         |        |
|                                                                        | 28,410          | 36,795  | 31,584  | 36,826   | 26,762  | 33,542  | 25,634    | 27,627    | 25,527    | 21,818  | 26,940    | 33,502  | 39,978  |         |        |
| <b>Prices, wholesale:</b>                                              |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| No. 1, dark northern spring (Minneapolis)                              |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| No. 2, hard winter (Kansas City).....                                  |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| No. 2, red winter (St. Louis).....                                     |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
| Weighted avg., 6 markets, all grades.....                              |                 |         |         |          |         |         |           |           |           |         |           |         |         |         |        |
|                                                                        | 2,227           | 2,211   | 2,215   | 2,282    | 2,310   | 2,295   | 2,241     | 2,243     | 2,293     | 2,299   | 2,246     | 2,245   | 2,242   | 2,258   |        |
|                                                                        | 2,028           | 2,067   | 2,090   | 2,030    | 1,916   | 1,936   | 1,993     | 2,013     | 2,048     | 2,058   | 2,081     | 2,072   | 2,100   | 2,123   |        |
|                                                                        | 2,041           | 2,018   | 1,904   | 1,885    | 1,773   | 1,801   | 1,867     | 1,881     | 1,858     | 2,048   | 1,998     | (3)     | 1,979   | 2,106   |        |
|                                                                        | 2,162           | 2,195   | 2,191   | 2,212    | 2,122   | 2,087   | 2,248     | 2,246     | 2,281     | 2,280   | 2,241     | 2,237   | 2,248   | 2,261   |        |

\* Revised. † Preliminary. ‡ December 1 estimate of 1959 crop.  
 § Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn). ¶ No quotation. Ⓞ Data beginning January 1959 are on standard 17-percent moisture basis; prior thereto, on basis of varying moisture content (from 12 to 25 percent).  
 Ⓢ Excludes a small amount of pearl barley. ♁ Bags of 100 lb.  
 Ⓣ The total includes wheat owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins; such data are not included in the breakdown of stocks.  
 Ⓤ Data for March, June, September, and December are not strictly comparable with those for other months, largely because of somewhat smaller coverage of the quarterly reports.  
 Ⓟ Scattered revisions for 1958-January 1959 for exports of indicated grain series will be shown later.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |         |         |         |         |         |         |           |         |          |          |         | 1960     |         |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|---------|----------|---------|--|
|                                                                                                                             | February | March   | April   | May     | June    | July    | August  | September | October | November | December | January | February | March   |  |
| <b>FOOD AND KINDRED PRODUCTS; TOBACCO—Continued</b>                                                                         |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| <b>GRAIN AND GRAIN PRODUCTS—Continued</b>                                                                                   |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Wheat flour:                                                                                                                |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Production:                                                                                                                 |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Flour.....thous. of sacks (100 lb.)                                                                                         | 18,861   | 20,595  | 19,454  | 20,272  | 20,187  | 19,944  | 20,514  | 21,371    | 22,412  | 21,670   | 21,630   | 21,884  | 20,396   |         |  |
| Operations, percent of capacity                                                                                             | 85.6     | 84.8    | 80.0    | 87.4    | 82.7    | 78.1    | 88.1    | 91.5      | 91.6    | 97.5     | 88.4     | 98.3    | 87.0     |         |  |
| Offal.....thous. of short tons                                                                                              | 351      | 382     | 360     | 375     | 376     | 374     | 390     | 409       | 426     | 409      | 415      | 414     | 387      |         |  |
| Grindings of wheat.....thous. of bu.                                                                                        | 42,884   | 46,720  | 44,113  | 45,953  | 46,056  | 45,445  | 46,869  | 48,945    | 51,150  | 49,505   | 49,527   | 50,000  | 46,632   |         |  |
| Stocks held by mills, end of quarter                                                                                        |          | 4,519   |         |         | 4,389   |         |         | 4,757     |         | 4,847    |          |         |          |         |  |
| Exports.....thous. of sacks (100 lb.)                                                                                       | 1,442    | 1,539   | 2,368   | 2,948   | 3,324   | 1,253   | 1,862   | 2,379     | 1,684   | 1,932    | 3,721    | 2,805   | 2,658    |         |  |
| Prices, wholesale:                                                                                                          |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Spring, short patents (Minneapolis)§                                                                                        | 5.450    | 5.450   | 5.420   | 5.630   | 5.690   | 5.730   | 5.550   | 5.500     | 5.540   | 5.560    | 5.460    | 5.228   | 5.235    |         |  |
| Winter, hard, short patents (Kansas City)§.do.                                                                              | 5.025    | 4.975   | 5.005   | 5.185   | 4.975   | 5.065   | 5.070   | 5.100     | 5.165   | 5.165    | 5.150    | 4.850   | 4.820    |         |  |
| <b>LIVESTOCK</b>                                                                                                            |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Cattle and calves:                                                                                                          |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Slaughter (federally inspected):                                                                                            |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Calves.....thous. of animals                                                                                                | 377      | 423     | 406     | 358     | 366     | 382     | 359     | 415       | 471     | 438      | 456      | 413     | 389      |         |  |
| Cattle.....do.                                                                                                              | 1,219    | 1,334   | 1,433   | 1,412   | 1,473   | 1,557   | 1,450   | 1,539     | 1,586   | 1,462    | 1,552    | 1,564   | 1,437    |         |  |
| Receipts, principal markets.....do.                                                                                         | 1,411    | 1,753   | 1,759   | 1,633   | 1,793   | 1,699   | 1,855   | 2,197     | 2,401   | 2,243    | 1,815    | 1,781   | 1,568    |         |  |
| Shipments, feeder, to 9 corn-belt States.....do.                                                                            | 291      | 344     | 477     | 349     | 295     | 329     | 444     | 862       | 1,143   | 1,016    | 544      | 2,378   | 270      |         |  |
| Prices, wholesale:                                                                                                          |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Beef steers (Chicago).....dol. per 100 lb.                                                                                  | 27.44    | 28.22   | 29.32   | 28.82   | 28.15   | 27.61   | 27.36   | 27.48     | 27.06   | 26.31    | 25.26    | 26.10   | 26.37    | 27.40   |  |
| Steers, stocker and feeder (Kansas City).....do.                                                                            | 25.97    | 27.78   | 28.63   | 28.69   | 27.24   | 26.47   | 25.96   | 25.38     | 24.41   | 23.34    | 22.51    | 23.31   | 23.80    | 25.14   |  |
| Calves, vealers (Natl. Stockyards, Ill.) <sup>1</sup> .....do.                                                              | 36.00    | 33.00   | 35.00   | 35.00   | 30.50   | 28.50   | 30.00   | 29.50     | 29.00   | 30.00    | 30.00    | 33.00   | 33.00    |         |  |
| Hogs:                                                                                                                       |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Slaughter (federally inspected).....thous. of animals                                                                       | 5,686    | 5,733   | 5,652   | 4,970   | 4,902   | 5,184   | 4,977   | 5,767     | 6,646   | 6,337    | 6,968    | 6,516   | 5,841    |         |  |
| Receipts, principal markets.....do.                                                                                         | 2,752    | 2,900   | 2,899   | 2,551   | 2,635   | 2,623   | 2,539   | 2,881     | 3,216   | 3,299    | 5,462    | 3,167   | 2,744    |         |  |
| Prices:                                                                                                                     |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Wholesale, average, all grades (Chicago)                                                                                    |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Hog-corn price ratio                                                                                                        | 15.32    | 15.72   | 15.77   | 15.59   | 14.94   | 13.02   | 13.56   | 13.20     | 12.60   | 12.19    | 11.19    | 12.08   | 13.15    | 15.19   |  |
| bu. of corn equal in value to 100 lb. of live hog                                                                           | 14.8     | 14.5    | 13.8    | 13.5    | 12.9    | 11.8    | 12.4    | 12.3      | 12.7    | 12.4     | 11.7     | 12.4    | 13.1     | 15.1    |  |
| Sheep and lambs:                                                                                                            |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Slaughter (federally inspected).....thous. of animals                                                                       | 1,080    | 1,143   | 1,101   | 1,017   | 1,056   | 1,107   | 1,010   | 1,177     | 1,200   | 1,070    | 1,182    | 1,237   | 1,076    |         |  |
| Receipts, principal markets.....do.                                                                                         | 875      | 1,009   | 1,005   | 962     | 936     | 912     | 1,061   | 1,474     | 1,527   | 1,089    | 1,002    | 1,031   | 870      |         |  |
| Shipments, feeder, to 9 corn-belt States.....do.                                                                            | 153      | 120     | 156     | 192     | 168     | 220     | 431     | 560       | 532     | 250      | 141      | 160     | 160      |         |  |
| Prices, wholesale:                                                                                                          |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Lambs, average (Chicago).....dol. per 100 lb.                                                                               | 18.62    | 21.25   | 21.50   | 24.75   | 25.25   | 22.50   | 22.00   | 20.62     | 19.75   | 18.50    | 17.75    | 19.50   | 20.62    | 22.25   |  |
| Lambs, feeder, good and choice (Omaha).....do.                                                                              | 19.71    | 19.55   | 19.88   | 20.28   | 20.62   | 19.46   | 19.50   | 19.08     | 18.80   | 18.13    | 17.10    | 17.70   | 19.18    | 20.35   |  |
| <b>MEATS</b>                                                                                                                |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Total meats:                                                                                                                |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Production (carcass weight, leaf lard out), inspected slaughter.....mil. of lb.                                             | 1,862    | 1,950   | 2,013   | 1,890   | 1,916   | 1,991   | 1,840   | 2,038     | 2,238   | 2,128    | 2,322    | 2,238   | 1,995    |         |  |
| Stocks (excluding lard), cold storage, end of month.....mil. of lb.                                                         | 582      | 602     | 660     | 647     | 582     | 513     | 432     | 408       | 421     | 477      | 544      | 507     | 617      | 598     |  |
| Exports (including lard).....do.                                                                                            | 78       | 66      | 63      | 73      | 72      | 57      | 75      | 94        | 102     | 109      | 68       | 99      | 82       |         |  |
| Imports (excluding lard).....do.                                                                                            | 66       | 64      | 94      | 84      | 101     | 87      | 88      | 108       | 66      | 54       | 81       | 64      |          |         |  |
| Beef and veal:                                                                                                              |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Production, inspected slaughter.....do.                                                                                     | 783.1    | 855.4   | 912.3   | 898.2   | 926.9   | 975.7   | 902.7   | 962.3     | 991.5   | 913.4    | 986.0    | 999.3   | 912.3    |         |  |
| Stocks, cold storage, end of month.....thous. of lb.                                                                        | 186,850  | 184,641 | 184,291 | 184,571 | 177,562 | 173,148 | 170,816 | 178,606   | 170,689 | 186,134  | 212,069  | 204,302 | 193,840  | 173,394 |  |
| Exports.....do.                                                                                                             | 1,470    | 1,850   | 2,030   | 2,283   | 1,759   | 2,095   | 2,159   | 2,729     | 3,379   | 3,117    | 2,560    | 2,494   | 2,158    |         |  |
| Imports.....do.                                                                                                             | 38,945   | 28,767  | 52,579  | 43,688  | 56,785  | 58,432  | 70,218  | 88,618    | 48,452  | 37,805   | 59,387   | 39,345  |          |         |  |
| Price, wholesale, beef, fresh, steer carcasses, choice (900-700 lbs.) (New York).....dol. per lb.                           | .482     | .485    | .494    | .491    | .480    | .469    | .461    | .473      | .461    | .454     | .449     | .456    | .461     | .476    |  |
| Lamb and mutton:                                                                                                            |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Production, inspected slaughter.....thous. of lb.                                                                           | 55,104   | 57,520  | 54,888  | 48,144  | 48,010  | 50,008  | 45,719  | 54,344    | 55,886  | 50,800   | 57,552   | 61,755  | 54,256   |         |  |
| Stocks, cold storage, end of month.....do.                                                                                  | 11,053   | 10,991  | 13,478  | 15,730  | 16,614  | 17,374  | 14,605  | 13,736    | 12,300  | 12,624   | 14,794   | 14,046  | 12,203   | 11,655  |  |
| Pork (including lard), production, inspected slaughter.....mil. of lb.                                                      | 1,023.5  | 1,036.6 | 1,046.2 | 944.0   | 941.3   | 965.4   | 892.0   | 1,021.6   | 1,190.2 | 1,163.4  | 1,278.9  | 1,177.0 | 1,028.7  |         |  |
| Pork (excluding lard):                                                                                                      |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Production, inspected slaughter.....thous. of lb.                                                                           | 771,769  | 775,119 | 781,917 | 698,326 | 701,039 | 713,515 | 670,330 | 773,253   | 902,803 | 876,741  | 954,721  | 886,766 | 788,091  |         |  |
| Stocks, cold storage, end of month.....do.                                                                                  | 315,951  | 337,120 | 380,597 | 365,360 | 313,141 | 248,352 | 183,745 | 163,447   | 184,825 | 223,830  | 264,280  | 311,537 | 342,574  | 340,737 |  |
| Exports.....do.                                                                                                             | 7,500    | 4,824   | 4,431   | 5,709   | 4,801   | 5,788   | 6,825   | 6,546     | 6,896   | 7,979    | 4,668    | 4,849   |          |         |  |
| Imports.....do.                                                                                                             | 12,900   | 16,538  | 18,829  | 15,689  | 15,705  | 15,678  | 11,885  | 12,101    | 11,858  | 11,875   | 13,484   | 15,057  | 5,515    |         |  |
| Prices, wholesale:                                                                                                          |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Hams, smoked, composite.....dol. per lb.                                                                                    | .500     | .506    | .496    | .496    | .490    | .464    | .450    | .454      | .439    | .450     | .451     | .430    | .441     |         |  |
| Fresh loins, 8-12 lb. average (New York).....do.                                                                            | .430     | .422    | .453    | .463    | .496    | .457    | .446    | .480      | .460    | .411     | .375     | .391    | .406     | .455    |  |
| Lard:                                                                                                                       |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Production, inspected slaughter.....thous. of lb.                                                                           | 183,679  | 191,489 | 193,530 | 179,111 | 175,734 | 183,991 | 161,921 | 181,780   | 210,031 | 208,587  | 238,203  | 211,742 | 176,082  |         |  |
| Stocks, dry and cold storage, end of month.....do.                                                                          | 117,900  | 132,200 | 146,960 | 158,200 | 147,800 | 135,600 | 100,300 | 93,000    | 80,400  | 92,100   | 123,700  | 135,600 | 146.8    |         |  |
| Exports.....do.                                                                                                             | 56,521   | 41,910  | 41,248  | 45,163  | 46,840  | 58,365  | 39,535  | 57,279    | 67,845  | 70,722   | 36,585   | 68,800  | 50,260   |         |  |
| Price, wholesale, refined (Chicago).....dol. per lb.                                                                        | .121     | .120    | .123    | .120    | .120    | .113    | .108    | .118      | .114    | .115     | .108     | .105    | .107     |         |  |
| <b>POULTRY AND EGGS</b>                                                                                                     |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Poultry:                                                                                                                    |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Slaughter (commercial production).....mil. of lb.                                                                           | 346      | 393     | 432     | 497     | 482     | 475     | 545     | 600       | 699     | 604      | 456      | 409     | 372      |         |  |
| Stocks, cold storage (frozen), end of month                                                                                 |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Turkeys.....thous. of lb.                                                                                                   | 293,562  | 250,298 | 215,310 | 199,037 | 196,847 | 196,438 | 226,474 | 277,086   | 384,611 | 352,826  | 316,686  | 299,709 | 261,493  | 221,039 |  |
| Price, in Georgia producing area, live broilers.....dol. per lb.                                                            | .165     | .170    | .155    | .152    | .150    | .150    | .145    | .148      | .142    | .140     | .175     | .162    | .172     | .177    |  |
| Eggs:                                                                                                                       |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Production on farms.....mil. of cases ♀                                                                                     | 14.2     | 16.5    | 16.1    | 15.9    | 14.3    | 13.7    | 13.1    | 12.6      | 13.3    | 13.2     | 14.3     | 14.8    | 14.1     | 15.4    |  |
| Stocks, cold storage, end of month:                                                                                         |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Shell.....thous. of cases                                                                                                   | 52       | 107     | 532     | 1,004   | 1,054   | 888     | 739     | 554       | 469     | 297      | 188      | 304     | 345      | 180     |  |
| Frozen.....thous. of lb.                                                                                                    | 45,701   | 55,015  | 85,119  | 119,273 | 149,175 | 152,105 | 149,086 | 134,786   | 119,355 | 96,175   | 78,678   | 75,275  | 78,089   | 81,627  |  |
| Price, wholesale, extras, large (delivered; Chicago).....dol. per doz.                                                      | .343     | .315    | .263    | .245    | .275    | .291    | .312    | .407      | .342    | .307     | .289     | .259    | .267     | .345    |  |
| <b>MISCELLANEOUS FOOD PRODUCTS</b>                                                                                          |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Cocoa (cacao) beans:                                                                                                        |          |         |         |         |         |         |         |           |         |          |          |         |          |         |  |
| Imports (incl. shells).....long tons                                                                                        | 15,357   | 19,202  | 20,215  | 20,885  | 18,668  | 12,593  | 12,710  | 18,614    | 8,048   | 14,388   | 32,854   | 14,411  |          |         |  |
| Price, wholesale, Accra (New York).....dol. per lb.                                                                         | .358     | .378    | .368    | .378    | .381    | .358    | .370    | .383      | .358    | .330     | .309     | .303    | .290     |         |  |

Revised. Preliminary. Beginning 1960, Minneapolis prices cover standard patent and Kansas City prices, 95 percent patent. January 1960 prices comparable with December 1959: \$5.500 (Minneapolis) and \$5.145 (Kansas City). Beginning 1960, for 8 States (Wisconsin excluded); January 1960 figure for cattle and calves, 9 States, 382 thous. Beginning January 1959, quotations are for 100 pounds of flour in bulk rather than in sacks as formerly. January 1959 prices comparable with earlier data: \$5.710 per 100-pound sack for spring wheat flour (Minneapolis) and \$5.100 for winter (Kansas City). Chicago prices through 1958 (January 1959 price at Chicago, \$33.00). Cases of 30 dozen.

Revisions for 1958 for indicated series are as follows (units as above): Total meats, July, 54; pork, December, 18, 924; lard, July, 34, 285; cocoa, February, 22, 215.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

|  | 1959     |       |       |     |      |      |        |           |         |          |          |         | 1960     |       |  |
|--|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|  | February | March | April | May | June | July | August | September | October | November | December | January | February | March |  |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| MISCELLANEOUS FOOD PRODUCTS—Con.                                                 |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
|----------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|---------|------|
| Coffee (green):                                                                  |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Inventories (roasters', importers', dealers'), end of quarter.....thous. of bags |         | 2,410   |         |         | 2,278   |         |         | 3,125     |         |         | 3,266   |         |         |      |
| Roastings (green weight), quarterly total.....do                                 |         | 5,829   |         |         | 4,987   |         |         | 5,204     |         |         | 5,678   |         |         |      |
| Imports.....do                                                                   | 2,252   | 2,252   | 1,781   | 1,840   | 1,505   | 1,255   | 2,159   | 3,044     | 1,473   | 1,621   | 2,369   | 1,232   |         |      |
| From Brazil.....do                                                               | 959     | 1,119   | 725     |         | 611     | 472     | 1,275   | 1,615     | 738     | 601     | 1,105   | 392     |         |      |
| Price, wholesale, Santos, No. 4 (New York).....dol. per lb.                      | .410    | .378    | .378    | .376    | .365    | .378    | .365    | .360      | .353    | .373    | .361    | .366    | .370    | .370 |
| Confectionery, manufacturers' sales.....thous. of dol.                           | 104,287 | 96,185  | 88,415  | 74,019  | 72,139  | 66,868  | 73,303  | 131,666   | 127,496 | 122,509 | 112,724 | 101,690 | 107,297 |      |
| Fish:                                                                            |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Stocks, cold storage, end of month.....thous. of lb.                             | 153,778 | 141,027 | 142,584 | 161,252 | 176,594 | 200,907 | 230,052 | 240,248   | 237,586 | 242,153 | 232,009 | 209,489 |         |      |
| Sugar:                                                                           |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Cuban stocks, raw, end of month.....thous. of Spanish tons.                      | 1,336   | 2,776   | 4,106   | 4,391   | 4,076   | 3,350   | 2,821   | 2,247     | 1,962   | 1,780   | 1,477   | 1,419   | 2,575   |      |
| United States:                                                                   |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Deliveries and supply (raw basis):                                               |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Production and receipts:                                                         |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Production.....short tons                                                        | 73,925  | 42,367  | 45,312  | 44,259  | 47,436  | 27,788  | 79,589  | 132,639   | 627,591 | 849,769 | 663,671 | 273,431 |         |      |
| Entries from off-shore, total                                                    | 438,836 | 596,387 | 612,751 | 637,787 | 736,911 | 714,619 | 618,316 | 807,704   | 275,623 | 251,474 | 142,610 | 605,046 | 506,582 |      |
| Hawaii and Puerto Rico.....do                                                    | 141,154 | 152,535 | 171,633 | 136,094 | 240,470 | 197,555 | 181,940 | 243,097   | 159,200 | 155,091 | 78,107  | 30,808  | 81,730  |      |
| Deliveries, total.....do                                                         | 547,786 | 717,767 | 733,510 | 975,454 | 781,190 | 897,874 | 919,941 | 1,006,135 | 658,754 | 617,143 | 785,651 | 548,507 |         |      |
| For domestic consumption.....do                                                  | 542,834 | 712,198 | 723,503 | 968,782 | 774,670 | 886,772 | 909,235 | 992,427   | 652,252 | 612,327 | 782,047 | 545,400 |         |      |
| For export.....do                                                                | 4,952   | 5,569   | 10,007  | 6,672   | 6,520   | 11,102  | 10,706  | 13,708    | 6,502   | 4,814   | 3,604   | 3,107   |         |      |
| Stocks, raw and refined, end of month.....thous. of short tons.                  | 1,912   | 1,828   | 1,755   | 1,463   | 1,469   | 1,282   | 1,078   | 954       | 1,247   | 1,811   | 2,005   | 2,082   |         |      |
| Exports.....short tons                                                           | 492     | 507     | 981     | 371     | 548     | 620     | 399     | 336       | 684     | 490     | 713     | 498     | 1,053   |      |
| Imports:                                                                         |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Raw sugar, total                                                                 | 297,859 | 387,484 | 383,165 | 416,193 | 404,287 | 425,156 | 414,243 | 440,431   | 104,273 | 157,050 | 238,722 | 279,761 |         |      |
| From Cuba.....do                                                                 | 169,797 | 250,080 | 313,744 | 327,645 | 307,760 | 308,306 | 278,112 | 284,275   | 119,022 | 115,442 | 177,891 | 169,869 |         |      |
| From Philippine Islands.....do                                                   | 70,835  | 111,170 | 69,399  | 88,495  | 96,525  | 115,329 | 125,158 | 130,500   | 67,463  | 3,360   | 9,520   | 79,063  |         |      |
| Refined sugar, total.....do                                                      | 45,686  | 50,361  | 55,477  | 61,197  | 77,860  | 99,534  | 23,212  | 16,203    | 13,830  | 7,921   | 4,499   | 35,018  |         |      |
| From Cuba.....do                                                                 | 37,552  | 42,586  | 44,502  | 51,487  | 68,113  | 88,733  | 5,099   | 4,839     | 9,085   | 1,240   | 1,530   | 25,900  |         |      |
| Prices (New York):                                                               |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Raw, wholesale.....dol. per lb.                                                  | .060    | .058    | .057    | .063    | .063    | .063    | .063    | .065      | .066    | .064    | .062    | .059    | .060    |      |
| Refined:                                                                         |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Retail\$.....dol. per 5 lb.                                                      | .539    | .552    | .551    | .549    | .553    | .554    | .550    | .556      | .557    | .549    | .549    | .545    | .543    |      |
| Wholesale (excl. excise tax).....dol. per lb.                                    | .085    | .085    | .083    | .083    | .086    | .086    | .086    | .086      | .088    | .088    | .088    | .086    | .086    |      |
| Tea, imports.....thous. of lb.                                                   | 8,635   | 9,057   | 10,949  | 10,071  | 8,983   | 9,696   | 8,228   | 7,264     | 9,130   | 8,131   | 11,042  | 9,644   |         |      |
| Baking or frying fats (incl. shortening):*                                       |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Production.....mil. of lb.                                                       | 198.0   | 197.0   | 189.4   | 185.9   | 183.5   | 147.2   | 186.8   | 186.9     | 200.0   | 201.9   | 185.9   | 190.2   | 196.8   |      |
| Stocks (producers' and warehouse), end of month.....mil. of lb.                  | 119.3   | 123.4   | 136.4   | 140.7   | 142.5   | 116.7   | 114.6   | 106.1     | 111.0   | 110.9   | 116.0   | 110.5   | 114.9   |      |
| Salad or cooking oils:*                                                          |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Production.....do                                                                | 137.7   | 157.3   | 158.5   | 164.3   | 186.0   | 155.2   | 147.6   | 128.8     | 120.3   | 124.4   | 130.1   | 129.4   | 147.8   |      |
| Stocks (producers' and warehouse), end of month.....mil. of lb.                  | 74.0    | 68.1    | 66.6    | 58.5    | 51.6    | 48.7    | 40.3    | 40.9      | 41.7    | 47.0    | 54.1    | 60.0    | 57.7    |      |
| Margarine:                                                                       |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Production.....do                                                                | 149.0   | 132.1   | 123.6   | 115.7   | 122.7   | 115.7   | 118.9   | 130.9     | 146.1   | 143.5   | 163.8   | 158.5   | 143.5   |      |
| Stocks (producers' and warehouse), end of month.....mil. of lb.                  | 38.4    | 41.5    | 43.2    | 36.3    | 33.5    | 33.9    | 34.3    | 30.2      | 32.6    | 30.4    | 34.0    | 36.7    | 38.1    |      |
| Price, wholesale (colored; delivered; eastern U.S.).....dol. per lb.             | .262    | .250    | .250    | .243    | .250    | .253    | .253    | .253      | .253    | .238    | .238    | .238    | .238    |      |
| FATS, OILS, AND RELATED PRODUCTS                                                 |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Animal and fish fats:Δ                                                           |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Tallow, edible:                                                                  |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Production (quantities rendered).....mil. of lb.                                 | 30.5    | 25.3    | 26.2    | 29.7    | 25.3    | 25.9    | 27.0    | 22.6      | 23.2    | 27.0    | 25.4    | 28.2    | 29.7    |      |
| Consumption (factory)¶.....do                                                    | 28.9    | 25.5    | 23.1    | 25.1    | 24.2    | 21.0    | 26.8    | 20.8      | 22.0    | 23.4    | 18.2    | 21.5    | 23.6    |      |
| Stocks (factory and warehouse), end of month.....do                              | 31.1    | 29.8    | 29.6    | 30.3    | 28.5    | 28.2    | 23.9    | 21.5      | 19.2    | 19.2    | 23.2    | 27.2    | 28.5    |      |
| Tallow and grease (except wool), inedible:‡                                      |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Production (quantities rendered).....do                                          | 229.6   | 221.6   | 236.5   | 236.6   | 226.8   | 240.0   | 235.5   | 240.6     | 268.2   | 253.1   | 264.4   | 264.3   | 252.9   |      |
| Consumption (factory)¶.....do                                                    | 143.1   | 159.2   | 160.9   | 148.0   | 150.6   | 119.1   | 145.3   | 153.2     | 158.3   | 137.0   | 140.2   | 148.2   | 141.2   |      |
| Stocks (factory and warehouse), end of month.....do                              | 209.4   | 297.2   | 299.5   | 310.8   | 316.6   | 332.5   | 322.8   | 327.0     | 333.1   | 326.6   | 333.1   | 332.1   | 360.2   |      |
| Fish and marine mammal oils:‡                                                    |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Production.....do                                                                | .1      | .3      | 3.1     | 18.5    | 36.1    | 34.0    | 32.4    | 17.5      | 15.6    | 8.5     | 2.3     | .3      | .2      |      |
| Consumption (factory)⊙.....do                                                    | 5.4     | 6.2     | 6.3     | 6.9     | 6.8     | 6.8     | 6.0     | 6.0       | 6.1     | 9.5     | 10.4    | 4.4     | 3.5     |      |
| Stocks (factory and warehouse), end of month.....mil. of lb.                     | 133.7   | 117.6   | 103.4   | 117.2   | 125.9   | 129.7   | 125.6   | 136.2     | 130.9   | 147.2   | 131.9   | 64.2    | 40.5    |      |
| Vegetable oils and related products:                                             |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Vegetable oils (total crude and refined):                                        |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Exports.....do                                                                   | 43.7    | 71.7    | 177.2   | 186.4   | 91.6    | 234.1   | 169.0   | 164.6     | 108.4   | 117.2   | 87.3    | 109.8   | 144.9   |      |
| Imports.....do                                                                   | 37.7    | 50.0    | 50.7    | 50.4    | 44.0    | 49.1    | 39.1    | 47.9      | 44.2    | 42.1    | 44.3    | 33.4    |         |      |
| Coconut oil:                                                                     |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Production:                                                                      |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Crude.....do                                                                     | 28.9    | 28.9    | 38.4    | 36.5    | 41.4    | 34.0    | 42.4    | 38.1      | 43.9    | 44.3    | 34.7    | 33.6    | 30.3    |      |
| Refined⊕.....do                                                                  | 27.7    | 26.1    | 36.0    | 36.4    | 35.4    | 29.1    | 34.3    | 30.8      | 31.0    | 29.4    | 28.4    | 27.1    | 29.5    |      |
| Consumption in end products.....do                                               | 43.2    | 42.8    | 50.1    | 51.5    | 51.0    | 39.5    | 53.6    | 46.4      | 47.3    | 47.7    | 49.2    | 46.9    | 46.6    |      |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.  | 47.3    | 47.2    | 47.8    | 44.8    | 39.9    | 49.0    | 44.6    | 43.7      | 51.1    | 67.0    | 61.4    | 62.1    | 51.2    |      |
| Imports.....do                                                                   | 8.9     | 17.4    | 22.9    | 21.3    | 15.1    | 17.8    | 14.1    | 17.1      | 17.7    | 20.6    | 9.7     | 10.6    |         |      |
| Corn oil:*                                                                       |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Production:                                                                      |         |         |         |         |         |         |         |           |         |         |         |         |         |      |
| Crude.....do                                                                     | 22.8    | 25.5    | 25.0    | 25.4    | 26.9    | 24.4    | 26.7    | 25.8      | 27.3    | 25.0    | 26.3    | 26.7    | 27.1    |      |
| Refined⊕.....do                                                                  | 21.8    | 25.1    | 26.2    | 28.0    | 25.3    | 27.1    | 27.8    | 28.1      | 23.6    | 27.2    | 25.3    | 24.6    | 25.0    |      |
| Consumption in end products.....do                                               | 21.9    | 26.0    | 28.0    | 24.9    | 26.7    | 26.7    | 29.4    | 29.8      | 20.8    | 25.2    | 29.1    | 25.9    | 27.8    |      |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.  | 29.2    | 27.9    | 31.2    | 30.5    | 30.8    | 29.6    | 26.9    | 23.6      | 31.0    | 30.0    | 27.0    | 27.3    | 28.4    |      |

\* Revised. † Preliminary. ‡ Includes data not shown separately. § Price for New York and northeastern New Jersey. Δ For data on lard see p. S-28. ⊕ New series; comparable data prior to December 1958 not available, except for corn oil which may be obtained from Census reports. ⊙ Consumption figures exclude data for cod, cod-liver, and other liver oils, and stocks include only the quantities of these oils held by producing firms. ⊕ Production of refined oils covers once-refined oils (alkali refined). \* Import revisions are as follows (units as above): 1958—Total coffee (Jan., May, Oct.), 1,828; 2,018; 2,053; coffee from Brazil (Oct.), 798; raw sugar, Philippine Islands (Dec.), 2,965; tea (Jan.), 8,490; 1959—total refined sugar (Jan.), 30,963; refined sugar from Cuba (Jan.), 22,649.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |         |         |         |         |         |         |           |         |          |          |         | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                                                                             | February | March   | April   | May     | June    | July    | August  | September | October | November | December | January | February | March |  |
| <b>FOOD AND KINDRED PRODUCTS; TOBACCO—Continued</b>                                                                         |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| <b>FATS, OILS, AND RELATED PRODUCTS—Con.</b>                                                                                |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Vegetable oils and related products—Con.                                                                                    |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Cottonseed:†                                                                                                                |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Consumption (crushings).....thous. of short tons..                                                                          | 440.1    | 432.6   | 323.5   | 179.2   | 116.6   | 97.4    | 149.3   | 501.1     | 782.2   | 733.2    | 675.0    | 661.3   | 613.0    | ----- |  |
| Stocks (at oil mills), end of month.....do.....                                                                             | 1,126.2  | 722.8   | 405.5   | 233.1   | 130.0   | 100.3   | 265.5   | 887.5     | 1,937.5 | 2,609.0  | 2,441.2  | 1,945.4 | 1,445.4  | ----- |  |
| Cottonseed cake and meal †                                                                                                  |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Production.....do.....                                                                                                      | 201.8    | 195.2   | 151.5   | 85.9    | 55.1    | 45.5    | 70.1    | 226.9     | 361.8   | 341.1    | 311.9    | 302.7   | 283.9    | ----- |  |
| Stocks (at oil mills), end of month.....do.....                                                                             | 103.8    | 139.8   | 166.4   | 170.5   | 153.7   | 116.3   | 87.8    | 97.0      | 110.8   | 113.1    | 110.4    | 131.6   | 149.5    | ----- |  |
| Cottonseed oil:                                                                                                             |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Production:                                                                                                                 |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Crude:.....mil. of lb.....                                                                                                  | 152.6    | 148.9   | 116.5   | 65.4    | 41.5    | 35.0    | 50.3    | 163.4     | 263.0   | 246.3    | 226.7    | 221.6   | 209.0    | ----- |  |
| Refined ♂.....do.....                                                                                                       | 113.9    | 116.8   | 106.3   | 69.9    | 60.8    | 40.6    | 51.2    | 103.7     | 143.1   | 153.3    | 160.0    | 151.1   | 150.9    | ----- |  |
| Consumption in end products.....do.....                                                                                     | 96.7     | 97.5    | 98.2    | 93.7    | 90.2    | 73.6    | 75.7    | 87.8      | 98.5    | 101.4    | 98.7     | 96.8    | 100.6    | ----- |  |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.....                                         | 433.3    | 477.2   | 410.0   | 344.3   | 273.5   | 214.2   | 166.1   | 203.4     | 311.6   | 389.4    | 462.8    | 473.9   | 477.0    | ----- |  |
| Price, wholesale (refined; drums; N. Y.).....dol. per lb.....                                                               |          |         |         |         |         |         | 1.168   | .156      | .148    | .143     | .140     | .146    | P. 144   | ----- |  |
| Flaxseed:                                                                                                                   |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Consumption (crushings).....thous. of short tons..                                                                          | 46.6     | 52.8    | 31.6    | 46.8    | 37.9    | 54.8    | 81.7    | 83.0      | 84.7    | 48.5     | 49.9     | 51.8    | 46.3     | ----- |  |
| Stocks (at oil mills), end of month.....do.....                                                                             | 60.6     | 28.1    | 13.7    | 58.6    | 48.7    | 70.0    | 67.7    | 93.4      | 98.4    | 82.3     | 95.8     | 77.1    | 64.2     | ----- |  |
| Price, wholesale (No. 1; Minneapolis).....dol. per bu.....                                                                  | 2.97     | 2.99    | 3.01    | 3.03    | 3.01    | 2.97    | 3.28    | 3.42      | 3.68    | 3.85     | 3.58     | 3.50    | 3.35     | 3.28  |  |
| Linseed oil:                                                                                                                |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Production, crude (raw).....mil. of lb.....                                                                                 | 33.4     | 37.3    | 22.4    | 33.5    | 26.8    | 39.3    | 58.9    | 59.0      | 60.2    | 34.8     | 35.6     | 37.2    | 32.9     | ----- |  |
| Consumption in end products.....do.....                                                                                     | 29.9     | 32.6    | 37.8    | 40.8    | 39.0    | 36.1    | 38.8    | 33.0      | 30.5    | 23.8     | 23.3     | 25.0    | 26.7     | ----- |  |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.....                                         | 141.3    | 152.6   | 132.7   | 121.9   | 97.4    | 92.9    | 105.0   | 121.6     | 134.7   | 142.8    | 149.7    | 163.8   | 163.3    | ----- |  |
| Price, wholesale (Minneapolis).....dol. per lb.....                                                                         | .128     | .128    | .126    | .125    | .125    | .125    | .127    | .133      | .139    | .145     | .143     | .140    | P. 139   | ----- |  |
| Soybeans:                                                                                                                   |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Consumption (crushings).....thous. of short tons..                                                                          | 1,019.0  | 1,080.3 | 1,037.5 | 1,091.6 | 994.7   | 957.4   | 888.8   | 823.8     | 1,060.2 | 1,081.6  | 1,013.7  | 1,016.8 | 919.9    | ----- |  |
| Stocks (at oil mills), end of month.....do.....                                                                             | 2,593.5  | 2,219.8 | 1,846.3 | 1,520.2 | 1,346.5 | 1,090.8 | 501.9   | 750.5     | 2,367.8 | 3,202.8  | 3,029.0  | 2,770.0 | 2,437.5  | ----- |  |
| Soybean cake and meal:†                                                                                                     |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Production.....mil. of lb.....                                                                                              | 1,575.4  | 1,677.4 | 1,596.2 | 1,685.0 | 1,540.4 | 1,491.4 | 1,395.4 | 1,270.6   | 1,618.4 | 1,653.6  | 1,553.6  | 1,549.8 | 1,394.6  | ----- |  |
| Stocks (at oil mills), end of month.....do.....                                                                             | 169.4    | 186.6   | 200.4   | 299.2   | 306.4   | 232.8   | 193.0   | 108.2     | 145.2   | 153.0    | 126.6    | 190.4   | 188.0    | ----- |  |
| Soybean oil:                                                                                                                |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Production:                                                                                                                 |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Crude.....do.....                                                                                                           | 355.3    | 380.8   | 365.6   | 385.5   | 355.2   | 344.1   | 318.6   | 296.9     | 391.2   | 392.6    | 369.2    | 370.5   | 335.4    | ----- |  |
| Refined ♂.....do.....                                                                                                       | 301.9    | 303.8   | 321.7   | 272.9   | 307.9   | 257.7   | 283.1   | 236.8     | 272.9   | 265.4    | 290.0    | 287.9   | 287.7    | ----- |  |
| Consumption in end products.....do.....                                                                                     | 276.8    | 286.0   | 282.9   | 278.7   | 308.9   | 255.1   | 268.5   | 258.9     | 266.6   | 253.0    | 271.6    | 274.8   | 270.5    | ----- |  |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.....                                         | 455.2    | 476.0   | 512.6   | 512.6   | 472.9   | 464.4   | 386.6   | 298.3     | 321.4   | 422.7    | 507.4    | 551.3   | 541.0    | ----- |  |
| Price, wholesale (refined; N. Y.).....dol. per lb.....                                                                      |          |         |         |         |         |         | 1.135   | .133      | .128    | .119     | .117     | .119    | P. 115   | ----- |  |
| <b>TOBACCO</b>                                                                                                              |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Leaf:                                                                                                                       |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Production (crop estimate).....mil. of lb.....                                                                              |          |         |         |         |         |         |         |           |         |          | 2 1,800  |         |          | ----- |  |
| Stocks, dealers' and manufacturers', end of quarter, total.....mil. of lb.....                                              |          | 4,841   |         |         | 4,440   |         |         | 4,583     |         |          | 4,854    |         |          | ----- |  |
| Exports, including scrap and stems.....thous. of lb.....                                                                    | 17,019   | 33,219  | 24,180  | 24,951  | 25,777  | 23,070  | 38,865  | 93,654    | 50,144  | 49,748   | 57,518   | 23,072  | 25,452   | ----- |  |
| Imports, including scrap and stems.....do.....                                                                              | 11,804   | 12,883  | 11,429  | 13,306  | 12,671  | 13,481  | 13,324  | 11,656    | 14,140  | 12,719   | 10,647   | 14,675  |          | ----- |  |
| Manufactured products:                                                                                                      |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Production, manufactured tobacco, total.....do.....                                                                         | 13,855   | 14,542  | 15,381  | 14,180  | 15,368  | 14,094  | 14,701  | 15,397    | 15,643  | 14,175   | 13,371   | 13,764  | 13,360   | ----- |  |
| Chewing, plug, and twist.....do.....                                                                                        | 5,433    | 5,404   | 5,712   | 5,487   | 6,041   | 6,065   | 5,484   | 5,689     | 5,869   | 5,610    | 5,481    | 5,265   | 5,069    | ----- |  |
| Smoking.....do.....                                                                                                         | 5,647    | 6,143   | 6,758   | 6,003   | 6,442   | 5,896   | 6,255   | 6,600     | 6,662   | 5,677    | 5,015    | 5,833   | 5,510    | ----- |  |
| Snuff.....do.....                                                                                                           | 2,775    | 2,995   | 2,912   | 2,689   | 2,885   | 2,133   | 2,963   | 3,108     | 3,113   | 2,888    | 2,875    | 2,667   | 2,780    | ----- |  |
| Consumption (withdrawals):                                                                                                  |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Cigarettes (small):                                                                                                         |          |         |         |         |         |         |         |           |         |          |          |         |          |       |  |
| Tax-free.....millions.....                                                                                                  | 2,674    | 2,783   | 3,216   | 2,974   | 3,240   | 3,514   | 3,003   | 3,470     | 2,403   | 2,853    | 3,062    | 2,718   | 3,087    | ----- |  |
| Tax-paid.....do.....                                                                                                        | 34,614   | 35,493  | 38,097  | 37,252  | 38,413  | 39,908  | 40,926  | 39,165    | 43,060  | 36,190   | 34,318   | 37,630  | 35,181   | ----- |  |
| Cigars (large), tax-paid.....thousands.....                                                                                 | 453,367  | 511,721 | 525,850 | 618,105 | 650,072 | 514,704 | 529,159 | 552,708   | 566,419 | 663,329  | 442,144  | 472,885 | 485,373  | ----- |  |
| Manufactured tobacco and snuff, tax-paid.....thous. of lb.....                                                              | 13,518   | 14,325  | 15,044  | 14,080  | 15,227  | 13,148  | 14,502  | 14,788    | 15,157  | 14,093   | 13,293   | 13,354  | 13,011   | ----- |  |
| Exports, cigarettes.....millions.....                                                                                       | 1,428    | 1,478   | 1,600   | 1,621   | 1,598   | 1,938   | 2,042   | 2,253     | 1,038   | 1,567    | 1,663    | 1,442   | 1,490    | ----- |  |

## LEATHER AND PRODUCTS

| <b>HIDES AND SKINS</b>                                                      |       |       |       |       |       |       |       |       |       |       |       |       |         |       |
|-----------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|-------|
| Exports:                                                                    |       |       |       |       |       |       |       |       |       |       |       |       |         |       |
| Value, total ♀.....thous. of dol.....                                       | 4,142 | 5,019 | 3,946 | 7,229 | 5,427 | 5,608 | 5,253 | 4,834 | 6,104 | 6,939 | 4,422 | 5,056 | 7,874   | ----- |
| Calf and kip skins.....thous. of skins.....                                 | 119   | 177   | 150   | 225   | 174   | 137   | 141   | 126   | 162   | 187   | 134   | 165   | 198     | ----- |
| Cattle hides.....thous. of hides.....                                       | 380   | 390   | 264   | 459   | 285   | 326   | 282   | 267   | 326   | 466   | 311   | 417   | 661     | ----- |
| Imports:                                                                    |       |       |       |       |       |       |       |       |       |       |       |       |         |       |
| Value, total ♀.....thous. of dol.....                                       | 5,468 | 9,690 | 8,872 | 7,916 | 9,034 | 7,352 | 5,604 | 9,235 | 6,372 | 5,896 | 5,409 | 5,319 | -----   |       |
| Sheep and lamb skins.....thous. of pieces.....                              | 2,332 | 6,364 | 4,364 | 3,325 | 3,943 | 2,397 | 1,336 | 4,591 | 1,339 | 1,326 | 1,053 | 1,917 | -----   |       |
| Goat and kid skins.....do.....                                              | 1,958 | 2,243 | 2,217 | 2,338 | 2,027 | 2,295 | 1,938 | 2,017 | 2,130 | 1,871 | 1,805 | 1,627 | -----   |       |
| Prices, wholesale (f.o.b. shipping point):                                  |       |       |       |       |       |       |       |       |       |       |       |       |         |       |
| Calfskins, packer, heavy, 9½/15 lb.....dol. per lb.....                     | .675  | .675  | .750  | .875  | .700  | .725  | .725  | .650  | .550  | .425  | .500  | .600  | P. 560  | ----- |
| Hides, steer, heavy, native, over 53 lb.....do.....                         | .133  | .183  | .253  | .203  | .243  | .243  | .238  | .228  | .193  | .130  | .148  | .138  | P. 133  | ----- |
| <b>LEATHER</b>                                                              |       |       |       |       |       |       |       |       |       |       |       |       |         |       |
| Production:                                                                 |       |       |       |       |       |       |       |       |       |       |       |       |         |       |
| Calf and whole kip.....thous. of skins.....                                 | 626   | 597   | 665   | 561   | 532   | 416   | 515   | 492   | 497   | 468   | 515   | 504   | 496     | ----- |
| Cattle hide and side kip.....thous. of hides and kips.....                  | 2,046 | 2,095 | 2,088 | 2,034 | 1,921 | 1,598 | 1,873 | 1,795 | 1,912 | 1,768 | 1,883 | 1,805 | 1,838   | ----- |
| Goat and kid.....thous. of skins.....                                       | 1,747 | 1,894 | 1,973 | 2,032 | 2,139 | 1,877 | 1,739 | 1,792 | 1,894 | 1,754 | 1,814 | 1,844 | 1,814   | ----- |
| Sheep and lamb.....do.....                                                  | 2,396 | 2,396 | 2,524 | 2,865 | 2,601 | 2,262 | 3,123 | 2,674 | 2,601 | 2,634 | 2,372 | 2,537 | 2,684   | ----- |
| Exports:                                                                    |       |       |       |       |       |       |       |       |       |       |       |       |         |       |
| Glove and garment leather.....thous. of sq. ft.....                         | 1,234 | 1,629 | 2,097 | 2,470 | 2,124 | 1,250 | 1,758 | 1,713 | 1,794 | 1,624 | 1,637 | 1,636 | 1,889   | ----- |
| Upper and lining leather.....do.....                                        | 2,633 | 2,339 | 2,849 | 3,793 | 2,826 | 2,387 | 2,377 | 2,566 | 3,563 | 3,408 | 3,175 | 3,082 | 2,687   | ----- |
| Prices, wholesale:                                                          |       |       |       |       |       |       |       |       |       |       |       |       |         |       |
| Sole, bends, light, f.o.b. tannery.....dol. per lb.....                     | .697  | .710  | 1.010 | .945  | .947  | .953  | .943  | .943  | .900  | .800  | .760  | .747  | P. 727  | ----- |
| Upper, chrome calf, B and C grades, f.o.b. tannery.....dol. per sq. ft..... | 1.308 | 1.345 | 1.403 | 1.478 | 1.425 | 1.385 | 1.385 | 1.368 | 1.292 | 1.197 | 1.215 | 1.298 | P. 1324 | ----- |

† Revised.    ♀ Preliminary.

1 Beginning August 1959, price is quoted on carlot basis; not comparable with previously published data through July 1959 which are on l.c.i. basis.

2 December 1 estimate of 1959 crop.    †For 1958 revisions, see Census report, "Fats and Oils, 1958" (Series M28-1-08).

♂ Production of refined oils covers only once-refined (alkali refined).

\* New series; data prior to August 1958 are available from reports of the compiling agency (Bureau of the Census).

♀ Includes data for items not shown separately.

♂ Revisions are as follows (units as above): Tobacco exports (Nov. 1958 and Jan. 1959), 54,661 and 27,469; tobacco imports (Dec. 1958), 10,607; total value imports hides and skins (Feb. 1958), 3,354; imports sheep and lamb skins (Feb. and Mar. 1958), 1,219 and 1,783; exports upper and lining leather (Nov. 1958), 3,746.



| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |        |        |        |        |        |        |           |         |          |          |         | 1960     |        |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|---------|----------|--------|--|
|                                                                                                                             | February | March  | April  | May    | June   | July   | August | September | October | November | December | January | February | March  |  |
| <b>METALS AND MANUFACTURES</b>                                                                                              |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| <b>IRON AND STEEL</b>                                                                                                       |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| <b>Foreign trade:</b>                                                                                                       |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Iron and steel products (excluding advanced manuf-actures and ferroalloys):                                                 |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Exports, total †.....thous. of short tons..                                                                                 | 458      | 476    | 506    | 603    | 631    | 683    | 621    | 486       | 479     | 575      | 726      | 530     | 636      |        |  |
| Steel mill products*.....do.....                                                                                            | 184      | 190    | 191    | 179    | 211    | 176    | 63     | 59        | 47      | 69       | 130      | 158     | 168      |        |  |
| Scrap †.....do.....                                                                                                         | 266      | 273    | 300    | 411    | 406    | 496    | 551    | 423       | 426     | 499      | 579      | 356     | 459      |        |  |
| Imports, total †.....do.....                                                                                                | 275      | 327    | 433    | 516    | 527    | 577    | 458    | 458       | 454     | 659      | 650      | 812     |          |        |  |
| Steel mill products*.....do.....                                                                                            | 241      | 288    | 360    | 385    | 410    | 430    | 324    | 366       | 362     | 461      | 539      | 465     |          |        |  |
| Scrap.....do.....                                                                                                           | 18       | 20     | 19     | 31     | 31     | 24     | 31     | 12        | 14      | 41       | 15       | 10      |          |        |  |
| <b>Iron and Steel Scrap</b>                                                                                                 |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Production and receipts, total.....thous. of short tons..                                                                   | 6,176    | 7,539  | 7,476  | 7,349  | 7,053  | 4,122  | 2,276  | 2,547     | 2,741   | 5,450    | 7,963    | 7,408   |          |        |  |
| Home scrap produced.....do.....                                                                                             | 3,640    | 4,334  | 4,390  | 4,393  | 4,330  | 2,290  | 925    | 1,069     | 1,105   | 2,921    | 4,457    | 4,481   |          |        |  |
| Purchased scrap received (net).....do.....                                                                                  | 2,536    | 3,205  | 3,087  | 2,957  | 2,724  | 1,823  | 1,352  | 1,478     | 1,635   | 2,529    | 3,496    | 2,927   |          |        |  |
| Consumption, total.....do.....                                                                                              | 6,337    | 7,479  | 7,442  | 7,440  | 7,081  | 4,015  | 2,100  | 2,368     | 2,539   | 5,373    | 7,864    | 7,885   |          |        |  |
| Stocks, consumers', end of month.....do.....                                                                                | 9,181    | 9,232  | 9,269  | 9,183  | 9,200  | 9,309  | 9,490  | 9,644     | 9,846   | 9,928    | 10,011   | 9,540   |          |        |  |
| <b>Ore</b>                                                                                                                  |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Iron ore (operations in all U.S. districts):                                                                                |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Mine production.....thous. of long tons..                                                                                   | 3,665    | 3,868  | 6,166  | 12,170 | 12,371 | 5,723  | 645    | 829       | 782     | 4,383    | 5,036    | 4,041   |          |        |  |
| Shipments from mines.....do.....                                                                                            | 1,493    | 1,690  | 4,687  | 13,743 | 14,301 | 7,118  | 762    | 727       | 562     | 6,976    | 5,178    | 1,926   |          |        |  |
| Imports †.....do.....                                                                                                       | 1,482    | 1,874  | 1,963  | 3,327  | 4,125  | 3,185  | 3,154  | 3,800     | 3,899   | 3,813    | 3,035    | 2,655   |          |        |  |
| U.S. and foreign ores and ore agglomerates:                                                                                 |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Receipts at iron and steel plants.....do.....                                                                               | 3,040    | 3,543  | 5,852  | 16,049 | 17,763 | 9,907  | 3,083  | 3,558     | 3,025   | 11,604   | 10,943   | 4,660   | 4,431    |        |  |
| Consumption at iron and steel plants.....do.....                                                                            | 9,707    | 11,512 | 11,640 | 11,848 | 11,131 | 5,632  | 1,508  | 1,464     | 1,593   | 7,091    | 11,539   | 11,856  | 11,337   |        |  |
| Exports, incl. reexports.....do.....                                                                                        | 43       | 54     | 24     | 436    | 456    | 1,020  | 260    | 39        | 96      | 372      | 126      | 70      | 34       |        |  |
| Stocks, total, end of month.....do.....                                                                                     | 63,150   | 56,800 | 51,580 | 54,685 | 50,535 | 63,707 | 67,253 | 71,111    | 74,235  | 75,705   | 73,040   | 66,816  |          |        |  |
| At mines.....do.....                                                                                                        | 11,448   | 13,629 | 15,117 | 13,565 | 11,646 | 10,147 | 10,362 | 10,461    | 11,155  | 8,736    | 8,524    | 10,839  |          |        |  |
| At furnace yards.....do.....                                                                                                | 46,473   | 38,602 | 32,914 | 37,115 | 43,746 | 53,560 | 56,891 | 60,650    | 63,080  | 57,635   | 56,941   | 49,257  | 42,483   |        |  |
| At U.S. docks.....do.....                                                                                                   | 5,229    | 4,569  | 3,549  | 4,005  | 4,143  |        |        |           |         | 9,334    | 7,575    | 6,720   | 5,914    |        |  |
| Manganese (manganese content), general imports †.....thous. of long tons..                                                  | 73       | 71     | 120    | 94     | 100    | 82     | 80     | 87        | 71      | 100      | 109      | 73      |          |        |  |
| <b>Pig Iron and Iron Manufactures</b>                                                                                       |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Pig iron:                                                                                                                   |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Production (excl. blast furnace prod. of ferroalloys).....thous. of short tons..                                            | 6,147    | 7,462  | 7,338  | 7,684  | 7,232  | 3,544  | 2,948  | 2,949     | 2,018   | 4,199    | 7,573    | 7,754   | 7,342    |        |  |
| Consumption.....do.....                                                                                                     | 6,303    | 7,614  | 7,451  | 7,692  | 7,376  | 3,577  | 1,003  | 1,088     | 1,172   | 4,479    | 7,734    | 7,858   |          |        |  |
| Stocks (consumers' and suppliers'), end of month.....thous. of short tons..                                                 | 3,692    | 3,553  | 3,467  | 3,492  | 3,432  | 3,508  | 3,496  | 3,425     | 3,364   | 3,052    | 2,970    | 2,977   |          |        |  |
| Prices:                                                                                                                     |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Composite.....dol. per long ton..                                                                                           | 65.95    | 65.95  | 65.95  | 65.95  | 65.95  | 65.95  | 65.95  | 65.95     | 65.95   | 65.95    | 65.95    | 65.95   | 65.95    | 65.95  |  |
| Basic (furnace).....do.....                                                                                                 | 66.00    | 66.00  | 66.00  | 66.00  | 66.00  | 66.00  | 66.00  | 66.00     | 66.00   | 66.00    | 66.00    | 66.00   | 66.00    | 66.00  |  |
| Foundry, No. 2, Northern.....do.....                                                                                        | 66.50    | 66.50  | 66.50  | 66.50  | 66.50  | 66.50  | 66.50  | 66.50     | 66.50   | 66.50    | 66.50    | 66.50   | 66.50    | 66.50  |  |
| Castings, gray iron:                                                                                                        |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Orders, unfilled, for sale, end of month.....thous. of short tons..                                                         | 767      | 847    | 892    | 885    | 837    | 898    | 873    | 883       | 887     | 885      | 846      | 852     |          |        |  |
| Shipments, total.....do.....                                                                                                | 1,037    | 1,206  | 1,246  | 1,236  | 1,252  | 933    | 744    | 850       | 872     | 832      | 1,108    | 1,137   |          |        |  |
| For sale.....do.....                                                                                                        | 539      | 696    | 689    | 685    | 717    | 533    | 507    | 528       | 520     | 516      | 585      | 593     |          |        |  |
| Castings, malleable iron:                                                                                                   |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Orders, unfilled, for sale, end of month.....thous. of short tons..                                                         | 90       | 96     | 103    | 100    | 95     | 75     | 86     | 82        | 85      | 83       | 94       | 100     |          |        |  |
| Shipments, total.....do.....                                                                                                | 75       | 84     | 91     | 83     | 85     | 69     | 65     | 76        | 76      | 58       | 80       | 83      |          |        |  |
| For sale.....do.....                                                                                                        | 42       | 50     | 54     | 50     | 51     | 43     | 40     | 46        | 49      | 42       | 46       | 46      |          |        |  |
| <b>Steel, Crude and Semimanufactures</b>                                                                                    |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Steel ingots and steel for castings:                                                                                        |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Production.....thous. of short tons..                                                                                       | 9,603    | 11,568 | 11,282 | 11,601 | 10,908 | 5,232  | 1,439  | 1,535     | 1,705   | 7,268    | 11,989   | 12,049  | 11,127   | 11,563 |  |
| Percent of capacity †.....do.....                                                                                           | 85       | 92     | 93     | 93     | 90     | 42     | 12     | 13        | 14      | 60       | 96       | 96      | 94       | 92     |  |
| Index.....1947-49=100..                                                                                                     | 149.5    | 162.6  | 163.9  | 163.1  | 158.4  | 73.5   | 20.2   | 22.3      | 24.0    | 105.6    | 168.5    | 169.4   | 167.2    | 162.5  |  |
| Steel castings:                                                                                                             |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Shipments, total.....thous. of short tons..                                                                                 | 110      | 131    | 134    | 135    | 144    | 106    | 98     | 100       | 106     | 109      | 133      | 123     |          |        |  |
| For sale, total.....do.....                                                                                                 | 86       | 104    | 105    | 106    | 112    | 84     | 79     | 80        | 85      | 86       | 104      | 94      |          |        |  |
| Steel forgings (for sale):                                                                                                  |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Orders, unfilled, end of month.....do.....                                                                                  | 392.1    | 396.1  | 397.7  | 393.5  | 374.6  | 374.5  | 374.4  | 372.1     | 373.3   | 405.2    | 420.1    | 420.1   | 399.2    |        |  |
| Shipments, total.....do.....                                                                                                | 112.7    | 128.8  | 135.7  | 141.8  | 140.0  | 101.5  | 97.9   | 103.5     | 97.3    | 87.3     | 114.4    | 122.6   | 129.9    |        |  |
| Drop and upset.....do.....                                                                                                  | 91.5     | 104.1  | 105.7  | 104.6  | 108.1  | 79.5   | 77.5   | 80.0      | 74.3    | 63.3     | 85.3     | 93.6    | 100.2    |        |  |
| Prices:                                                                                                                     |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Composite, finished steel (carbon).....dol. per lb..                                                                        | .0698    | .0698  | .0698  | .0698  | .0698  | .0698  | .0698  | .0698     | .0698   | .0698    | .0698    | .0698   | .0698    | .0698  |  |
| Steel billets, rerolling, carbon, f.o.b. mill.....dol. per short ton..                                                      | 95.00    | 95.00  | 95.00  | 95.00  | 95.00  | 95.00  | 95.00  | 95.00     | 95.00   | 95.00    | 95.00    | 95.00   | 95.00    | 95.00  |  |
| Structural shapes (carbon), f.o.b. mill.....dol. per lb..                                                                   | .0617    | .0617  | .0617  | .0617  | .0617  | .0617  | .0617  | .0617     | .0617   | .0617    | .0617    | .0617   | .0617    | .0617  |  |
| Steel scrap, No. 1 heavy melting:                                                                                           |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Composite (5 markets) †.....dol. per long ton..                                                                             | 41.86    | 41.33  | 35.16  | 33.41  | 35.67  | 38.48  | 37.63  | 39.17     | 42.04   | 44.47    | 41.23    | 41.41   | 40.06    | 40.06  |  |
| Pittsburgh district.....do.....                                                                                             | 43.00    | 44.00  | 37.00  | 35.00  | 36.00  | 40.00  | 38.00  | 38.00     | 41.00   | 46.00    | 42.00    | 43.00   | 43.00    | 43.00  |  |
| <b>Steel, Manufactured Products</b>                                                                                         |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Barrels and drums, steel, heavy types (for sale):                                                                           |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Orders, unfilled, end of month.....thousands..                                                                              | 1,648    | 2,068  | 2,546  | 2,575  | 1,983  | 1,974  | 1,934  | 1,884     | 2,120   | 2,653    | 2,193    | 1,854   |          |        |  |
| Shipments.....do.....                                                                                                       | 1,809    | 2,017  | 2,157  | 2,523  | 2,848  | 2,026  | 1,684  | 1,484     | 1,286   | 1,459    | 2,280    | 1,750   |          |        |  |
| Cans, metal, shipments (in terms of steel consumed), total for sale and own use.....thous. of short tons..                  | 304      | 341    | 387    | 401    | 445    | 503    | 615    | 642       | 383     | 298      | 317      |         |          |        |  |
| Food.....do.....                                                                                                            | 174      | 186    | 216    | 219    | 251    | 302    | 423    | 412       | 235     | 170      | 177      |         |          |        |  |
| Shipments for sale.....do.....                                                                                              | 237      | 287    | 327    | 347    | 386    | 451    | 546    | 577       | 328     | 258      | 274      |         |          |        |  |
| Closures (for glass containers), production.....millions..                                                                  | 1,432    | 1,576  | 1,691  | 1,606  | 1,787  | 1,621  | 1,444  | 1,519     | 1,543   | 1,356    | 1,374    | 1,435   | 1,467    |        |  |
| Crowns, production.....thousand gross..                                                                                     | 24,639   | 26,612 | 28,987 | 30,369 | 34,263 | 31,160 | 29,899 | 29,088    | 23,434  | 18,526   | 21,640   | 21,904  | 22,681   |        |  |
| Steel products, net shipments:                                                                                              |          |        |        |        |        |        |        |           |         |          |          |         |          |        |  |
| Total (all grades).....thous. of short tons..                                                                               | 6,524    | 8,118  | 8,603  | 8,754  | 9,700  | 4,131  | 1,339  | 1,283     | 1,419   | 4,842    | 8,211    | 8,430   | 7,583    |        |  |
| Semifinished products.....do.....                                                                                           | 270      | 344    | 346    | 357    | 386    | 132    |        |           |         | 253      | 416      | 414     | 351      |        |  |
| Structural shapes (heavy), steel piling.....do.....                                                                         | 410      | 554    | 568    | 593    | 657    | 277    |        |           |         | 315      | 570      | 619     | 562      |        |  |
| Plates.....do.....                                                                                                          | 558      | 651    | 694    | 701    | 788    | 418    |        |           |         | 434      | 754      | 776     | 727      |        |  |
| Rails and accessories.....do.....                                                                                           | 123      | 167    | 160    | 192    | 192    | 75     |        |           |         | 47       | 120      | 170     | 139      |        |  |

† Revised. † Preliminary. † Reflects inventory adjustment. † Including blast furnace production of ferroalloys. † Revision for January 1959: 405,000 tons.  
 † Revised (beginning in the February 1960 SURVEY) to include certain metal manufactures classified by the industry as steel mill products but formerly omitted from the total shown here; see note marked "†".  
 \* New series from Bureau of the Census. Data beginning January 1959 revised (in the April 1960 SURVEY) to include exports of secondary tinplate (January 1959, 177,000 tons). Revisions for 1958 for total and steel mill products exports and imports are shown in the March 1960 SURVEY (bottom p. S-32).  
 † Scattered revisions for 1957-58 are available upon request.  
 † For 1960, percent of capacity is calculated on annual capacity as of January 1, 1960, of 148,570,970 tons of steel; for 1959, as of January 1, 1959 (147,633,670 tons).  
 † Represents the weighted average of consumers' buying prices (including brokerage), delivered, at following markets: Pittsburgh district, Chicago, Philadelphia, Birmingham, and San Francisco.



| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |         |         |         |         |        |         |           |         |          |          | 1960    |          |         |
|-----------------------------------------------------------------------------------------------------------------------------|----------|---------|---------|---------|---------|--------|---------|-----------|---------|----------|----------|---------|----------|---------|
|                                                                                                                             | February | March   | April   | May     | June    | July   | August  | September | October | November | December | January | February | March   |
| <b>METALS AND MANUFACTURES—Continued</b>                                                                                    |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| <b>HEATING APPARATUS, EXCEPT ELECTRIC</b>                                                                                   |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| Radiators and convectors, cast iron:                                                                                        |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| Shipments.....mil. of sq. ft. of radiation                                                                                  | 1.4      | 1.7     | 1.8     | 1.1     | 1.4     | 1.6    | 1.7     | 2.3       | 2.3     | 1.9      | 1.3      |         |          |         |
| Stocks, end of month.....do                                                                                                 | 4.2      | 4.6     | 4.7     | 5.3     | 5.4     | 4.8    | 4.6     | 3.9       | 3.3     | 2.9      | 3.1      |         |          |         |
| Oil burners:Δ                                                                                                               |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| Shipments.....thousands                                                                                                     | 44.7     | 43.8    | 43.5    | 48.2    | 68.4    | 54.1   | 65.4    | 79.3      | 77.6    | 47.6     | 32.6     | 36.8    |          |         |
| Stocks, end of month.....do                                                                                                 | 43.4     | 46.3    | 53.2    | 52.2    | 51.9    | 52.7   | 50.8    | 42.7      | 39.9    | 37.2     | 40.1     | 43.1    |          |         |
| Stoves and ranges, domestic cooking, incl. built-ins:Δ♂                                                                     |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| Shipments, total.....thousands                                                                                              | 162.7    | 181.8   | 175.6   | 170.3   | 183.3   | 156.0  | 186.9   | 222.4     | 208.8   | 181.8    |          |         |          |         |
| Coal and wood.....do                                                                                                        | 3.9      | 3.5     | 4.0     | 2.4     | 3.9     | 3.9    | 3.8     | 5.2       | 5.6     | (1)      | 3.0      | 3.3     |          |         |
| Gas (incl. bungalow and combination)♂.....do                                                                                | 152.4    | 171.5   | 164.8   | 161.3   | 172.4   | 145.5  | 176.6   | 210.3     | 194.5   | 168.6    | 156.9    | 133.5   |          |         |
| Kerosene, gasoline, and fuel oil.....do                                                                                     | 6.3      | 6.8     | 6.8     | 6.5     | 7.0     | 6.7    | 6.5     | 6.9       | 8.7     | 13.2     |          |         |          |         |
| Stoves, domestic heating, shipments, totalΔ†.....do                                                                         | 100.7    | 132.1   | 131.1   | 122.1   | 200.7   | 232.5  | 303.8   | 344.5     | 332.7   | 229.5    | 90.8     | 74.0    |          |         |
| Coal and wood.....do                                                                                                        | 9.5      | 12.7    | 18.6    | 20.9    | 27.3    | 32.5   | 42.2    | 55.5      | 50.2    | 31.1     | 13.1     | 5.4     |          |         |
| Gas.....do                                                                                                                  | 55.5     | 73.1    | 75.8    | 63.4    | 126.6   | 146.0  | 196.5   | 225.5     | 224.9   | 165.6    | 64.5     | 43.5    |          |         |
| Kerosene, gasoline, and fuel oil.....do                                                                                     | 35.7     | 46.3    | 36.7    | 37.8    | 46.9    | 54.0   | 65.0    | 63.5      | 57.6    | 32.8     | 13.1     | 25.1    |          |         |
| Warm-air furnaces (forced-air and gravity air-flow), shipments, totalΔ†.....thousands                                       | 86.3     | 95.0    | 97.6    | 100.6   | 119.3   | 126.5  | 151.2   | 170.7     | 172.3   | 119.9    | 86.7     | 78.2    |          |         |
| Gas.....do                                                                                                                  | 63.5     | 70.3    | 74.6    | 75.7    | 89.4    | 94.9   | 110.8   | 120.9     | 125.5   | 90.7     | 68.3     | 61.7    |          |         |
| Oil.....do                                                                                                                  | 21.0     | 22.9    | 21.1    | 23.2    | 26.9    | 28.3   | 35.4    | 43.9      | 41.2    | 26.0     | 16.4     | 15.2    |          |         |
| Solid fuel.....do                                                                                                           | 1.9      | 1.8     | 1.9     | 1.7     | 3.0     | 3.3    | 4.9     | 6.0       | 5.6     | 3.2      | 2.1      | 1.3     |          |         |
| Water heaters, gas, shipmentsΔ.....do                                                                                       | 246.7    | 252.6   | 248.1   | 227.6   | 236.7   | 234.7  | 241.2   | 231.5     | 262.7   | 190.3    | 183.3    | 202.1   |          |         |
| <b>MACHINERY AND APPARATUS</b>                                                                                              |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| Blowers, fans, and unit heaters, quarterly totals:                                                                          |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| Blowers and fans, new orders.....mil. of dol.                                                                               |          | 34.0    |         |         | 40.5    |        |         | 36.5      |         |          | 37.1     |         |          |         |
| Unit-heater group, new orders.....do                                                                                        |          | 19.3    |         |         | 19.9    |        |         | 21.9      |         |          | 24.1     |         |          |         |
| Foundry equipment (new), new orders, net monthly average shipments, 1947-49=100.....                                        | 237.1    | 166.6   | 154.2   | 157.0   | 125.1   | 110.7  | 134.1   | 131.3     | 140.8   | 131.2    | 95.9     | 95.5    | 127.5    |         |
| Furnaces, industrial, new orders, net:                                                                                      |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| Electric processing.....mil. of dol.                                                                                        | .9       | .9      | 1.2     | 1.0     | 1.5     | 2.2    | 1.6     | 1.8       | 3.0     | 1.4      | 1.6      | 1.4     | 2.0      |         |
| Fuel-fired (except for hot rolling steel).....do                                                                            | 1.9      | 3.3     | 6.9     | 2.5     | 3.1     | 6.2    | 5.7     | 1.6       | 5.9     | 4.1      | 5.2      | 2.2     | 2.2      |         |
| Industrial trucks (electric), shipments:                                                                                    |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| Hand (motorized).....number                                                                                                 | 282      | 426     | 440     | 361     | 574     | 579    | 355     | 433       | 621     | 561      | 548      | 533     | 532      |         |
| Rider-type.....do                                                                                                           | 206      | 266     | 295     | 292     | 384     | 400    | 273     | 386       | 400     | 443      | 408      | 426     | 432      |         |
| Industrial trucks and tractors (gasoline-powered), shipments.....number                                                     | 1,429    | 1,897   | 2,155   | 1,760   | 2,040   | 1,916  | 2,161   | 2,226     | 2,520   | 2,462    | 2,624    | 1,773   | 2,091    |         |
| Machine tools (metal-cutting and metal-forming):                                                                            |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| New orders (net), total.....mil. of dol.                                                                                    | 45.40    | 51.55   | 53.20   | 48.70   | 65.40   | 63.40  | 52.20   | 58.85     | 66.65   | 54.25    | 58.30    | 56.45   | 60.80    |         |
| Domestic.....do                                                                                                             | 40.05    | 46.70   | 46.90   | 45.55   | 60.10   | 53.25  | 47.05   | 50.10     | 51.15   | 44.10    | 48.15    | 45.05   | 46.85    |         |
| Shipments, total.....do                                                                                                     | 36.05    | 45.75   | 45.00   | 41.00   | 50.05   | 40.60  | 40.30   | 46.15     | 51.50   | 46.60    | 63.85    | 46.40   | 52.10    |         |
| Domestic.....do                                                                                                             | 29.85    | 39.40   | 38.25   | 36.30   | 44.95   | 37.00  | 35.35   | 42.25     | 46.15   | 41.10    | 55.35    | 40.65   | 44.85    |         |
| Estimated backlog.....months                                                                                                | 3.8      | 3.9     | 3.9     | 3.9     | 4.1     | 4.6    | 4.8     | 4.9       | 5.1     | 2.5      | 2.4      | 2.5     | 2.4      |         |
| Other machinery and equipment, quarterly shipments:                                                                         |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| Construction machinery (selected types), total <sup>‡</sup> .....mil. of dol.                                               |          | 248.4   |         |         | 372.6   |        |         | 292.4     |         |          | 211.7    |         |          |         |
| Tractors, tracklaying (crawler), total.....do                                                                               |          | 71.8    |         |         | 107.4   |        |         | 90.1      |         |          | 62.0     |         |          |         |
| Tractors, wheel (contractors' off-highway).....do                                                                           |          | 20.5    |         |         | 35.3    |        |         | 22.6      |         |          | 14.4     |         |          |         |
| Tractor shovel loaders, integral units only (wheel and tracklaying types).....mil. of dol.                                  |          | 49.6    |         |         | 70.1    |        |         | 65.3      |         |          | 52.1     |         |          |         |
| Farm machines and equipment (selected products), excluding tractors.....mil. of dol.                                        |          | 240.2   |         |         | 285.3   |        |         | 208.1     |         |          | 146.5    |         |          |         |
| Tractors, wheel (excl. garden and contractors' off-highway types).....mil. of dol.                                          |          | 148.8   |         |         | 182.6   |        |         | 117.1     |         |          | 118.7    |         |          |         |
| Pumps (steam, power, centrifugal, and rotary), new orders.....mil. of dol.                                                  | 5.5      | 5.6     | 6.7     | 7.0     | 7.3     | 5.7    | 6.2     | 5.5       | 5.8     | 5.5      |          |         |          |         |
| <b>ELECTRICAL EQUIPMENT</b>                                                                                                 |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| Batteries (automotive replacement only), shipments thousands                                                                | 1,791    | 1,376   | 1,437   | 1,593   | 2,118   | 2,556  | 2,728   | 2,889     | 3,069   | 2,799    | 2,467    | 1,865   | 1,640    |         |
| Household electrical appliances:                                                                                            |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| Ranges (incl. built-ins), domestic and export sales thousands                                                               | 134.6    | 172.6   | 136.1   | 133.4   | 151.4   | 129.2  | 116.6   | 157.2     | 143.4   | 144.0    | 147.5    | 113.5   | 143.2    |         |
| Refrigerators and home freezers, output*.....1957=100                                                                       | 140.5    | 148.3   | 135.7   | 140.5   | 138.8   | 116.4  | 104.5   | 132.0     | 112.6   | 98.5     | 113.0    | 117.0   | 143.3    |         |
| Vacuum cleaners (standard type), sales billed thousands                                                                     | 271.4    | 346.6   | 317.4   | 257.3   | 276.0   | 221.2  | 268.5   | 305.1     | 330.9   | 290.1    | 293.8    | 258.3   | 294.5    |         |
| Washers, sales billed (domestic and export)⊙.....do                                                                         | 297.8    | 329.7   | 274.4   | 277.9   | 341.9   | 318.1  | 350.8   | 394.1     | 374.1   | 312.8    | 264.2    | 254.6   | 283.6    |         |
| Radio sets, production§.....do                                                                                              | 1,125.4  | 1,347.6 | 1,040.2 | 1,039.6 | 1,430.2 | 829.0  | 1,009.4 | 1,981.2   | 1,795.7 | 1,346.1  | 1,553.3  | 1,353.8 | 1,442.4  | 1,602.6 |
| Television sets (incl. combination), prod.⊙.....do                                                                          | 459.5    | 494.0   | 380.3   | 431.9   | 571.0   | 350.4  | 547.4   | 808.3     | 706.6   | 560.8    | 593.2    | 526.5   | 503.5    | 542.7   |
| Electronic tubes and semiconductors, factory sales.....mil. of dol.                                                         | 65.8     | 77.9    | 68.0    | 69.4    | 77.5    | 70.0   | 74.0    | 87.0      | 88.5    | 82.3     | 84.0     | 80.6    | 81.5     |         |
| Insulating materials and related products:                                                                                  |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| Insulating materials, sales billed, index 1947-49=100                                                                       | 138      | 152     | 166     | 153     | 153     | 131    | 145     | 160       | 164     | 141      | 154      | 146     |          |         |
| Steel conduit (rigid), shipments.....thous. of ft.                                                                          | 26,789   | 25,856  | 31,654  | 35,037  | 46,100  | 39,126 | 29,926  | 20,192    | 10,248  | 13,016   | 39,063   | 42,211  | 32,463   |         |
| Motors and generators, quarterly:                                                                                           |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| New orders, index 1947-49=100                                                                                               |          | 164     |         |         | 186     |        |         | 169       |         |          | 169      |         |          |         |
| Polyphase induction motors, 1-200 hp:                                                                                       |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| New orders, gross.....thous. of dol.                                                                                        |          | 41,089  |         |         | 47,367  |        |         | 39,628    |         |          | 41,938   | 13,322  | 14,293   |         |
| Billings.....do                                                                                                             |          | 38,188  |         |         | 46,848  |        |         | 39,981    |         |          | 40,015   |         |          |         |
| Direct current motors and generators, 1-200 hp:                                                                             |          |         |         |         |         |        |         |           |         |          |          |         |          |         |
| New orders, gross.....thous. of dol.                                                                                        |          | 8,271   |         |         | 7,781   |        |         | 7,222     |         |          | 7,124    | 2,560   | 2,053    |         |
| Billings.....do                                                                                                             |          | 5,169   |         |         | 6,641   |        |         | 6,283     |         |          | 7,069    |         |          |         |

† Revised. ‡ Preliminary. § Shipments of coal and wood stoves are included with liquid fuel types. ¶ Estimated backlog for metal-cutting tools only.

⊙ Represents 5-weeks' production. ⊙ Data are for month shown. Ⓢ Data for 1st-4th quarters of 1958 (mil. dol.): 29.1; 32.2; 29.7; 28.2.

Δ Beginning January 1959, industry estimates are based on revised inflating factors and are not strictly comparable with earlier data.

♂ Includes data for built-in gas-fired oven-broiler units; shipments of cooking tops (for use with the ovens), not included in figures above, totaled 28,900 units and 21,200 units (4-burner equivalent) in December 1959 and January 1960, respectively. ♀ Includes data not shown separately.

† Revisions for gas heating stoves (January-June 1958) and warm-air furnaces (January 1957-June 1958) are available upon request.

Ⓢ New series (from Board of Governors of the Federal Reserve System); monthly data for January 1947-November 1958 will be shown later.

⊙ Data exclude sales of combination washer-dryer machines; such sales (including exports) totaled 16,400 units in February 1960.

Ⓢ Radio production comprises home, portable battery, automobile, and clock models; television sets include combination models. Data for March, June, September, and December 1959 and March 1960 cover 5 weeks; all other months, 4 weeks.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |       |       |     |      |      |        |           |         |          |          |         | 1960     |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|                                                                                                                             | February | March | April | May | June | July | August | September | October | November | December | January | February | March |  |

PETROLEUM, COAL, AND PRODUCTS

| COAL                                                                                                      |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|-----------------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Anthracite:                                                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production.....thous. of short tons                                                                       | 1,557   | 1,508   | 1,503   | 1,388   | 1,683   | 1,142   | 1,515   | 1,726   | 1,709   | 1,763   | 1,860   | 1,634   | 1,579   | 1,648   |
| Stocks in producers' storage yards, end of mo. do                                                         | 298     | 281     | 329     | 372     | 395     | 411     | 442     | 467     | 470     | 445     | 429     | 378     | 366     | 366     |
| Exports.....do                                                                                            | 166     | 108     | 79      | 158     | 106     | 119     | 108     | 217     | 180     | 213     | 153     | 101     | 105     | 105     |
| Prices:                                                                                                   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Retail, stove, composite.....dol. per short ton                                                           | 28.81   | 28.80   | 28.75   | 27.44   | 27.34   | 27.48   | 27.49   | 27.40   | 27.40   | 27.74   | 27.82   | 28.18   | 28.18   | 28.18   |
| Wholesale, chestnut, f.o.b. car at mine.....do                                                            | 14.966  | 14.763  | 13.391  | 13.391  | 13.391  | 13.811  | 13.811  | 14.231  | 14.651  | 14.651  | 14.651  | 14.651  | 14.651  | 14.651  |
| Bituminous:                                                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production.....thous. of short tons                                                                       | 34,139  | 35,229  | 34,931  | 35,323  | 36,599  | 24,230  | 29,906  | 32,373  | 34,724  | 35,824  | 40,376  | 36,110  | 33,910  | 38,200  |
| Industrial consumption and retail deliveries, total                                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Electric power utilities.....thous. of short tons                                                         | 33,259  | 34,758  | 30,940  | 30,260  | 29,928  | 26,129  | 24,585  | 24,393  | 26,252  | 32,135  | 36,964  | 38,155  | 36,420  | 36,420  |
| Railroads (class I).....do                                                                                | 14,002  | 14,400  | 12,632  | 12,718  | 13,249  | 13,391  | 13,806  | 12,987  | 13,389  | 14,084  | 15,223  | 15,865  | 15,016  | 15,016  |
| Manufacturing and mining industries, total, do                                                            | 15,399  | 17,266  | 16,367  | 16,190  | 15,310  | 11,231  | 8,921   | 8,879   | 9,678   | 14,417  | 17,700  | 17,962  | 17,167  | 17,167  |
| Coke plants (oven and beehive).....do                                                                     | 7,880   | 9,096   | 8,881   | 9,068   | 8,568   | 5,048   | 2,612   | 2,524   | 2,600   | 6,203   | 8,697   | 8,891   | 8,499   | 8,499   |
| Retail deliveries to other consumers.....do                                                               | 3,551   | 2,802   | 1,634   | 1,018   | 1,059   | 1,248   | 1,622   | 2,281   | 2,881   | 3,267   | 3,731   | 4,063   | 3,986   | 3,986   |
| Stocks, industrial and retail dealers', end of month, total.....thous. of short tons                      | 69,167  | 65,868  | 65,739  | 67,659  | 70,369  | 65,374  | 66,596  | 68,732  | 72,663  | 74,653  | 76,202  | 73,426  | 70,636  | 70,636  |
| Electric power utilities.....do                                                                           | 43,024  | 41,939  | 42,292  | 43,686  | 44,932  | 43,493  | 45,376  | 47,680  | 49,758  | 50,561  | 50,107  | 48,038  | 46,084  | 46,084  |
| Railroads (class I).....do                                                                                | 349     | 337     | 276     | 266     | 271     | 249     | 246     | 248     | 246     | 233     | 225     | 225     | 209     | 209     |
| Manufacturing and mining industries, total, do                                                            | 25,139  | 23,073  | 22,686  | 23,077  | 24,369  | 20,700  | 19,912  | 19,733  | 21,585  | 22,738  | 24,840  | 24,331  | 23,718  | 23,718  |
| Oven-coke plants.....do                                                                                   | 11,852  | 11,684  | 11,569  | 11,837  | 12,428  | 9,278   | 8,442   | 7,927   | 9,374   | 10,128  | 11,495  | 12,099  | 11,884  | 11,884  |
| Retail dealers.....do                                                                                     | 655     | 519     | 485     | 630     | 797     | 932     | 1,062   | 1,073   | 1,074   | 1,121   | 1,030   | 832     | 625     | 625     |
| Exports.....do                                                                                            | 2,278   | 2,824   | 3,148   | 3,303   | 2,894   | 3,677   | 4,001   | 3,509   | 3,111   | 2,481   | 2,858   | 2,050   | 2,126   | 2,126   |
| Prices:                                                                                                   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Retail, composite.....dol. per short ton                                                                  | 16.99   | 17.00   | 16.94   | 16.58   | 16.55   | 16.65   | 16.72   | 16.95   | 17.10   | 17.12   | 17.14   | 17.19   | 17.20   | 17.20   |
| Wholesale:                                                                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Screenings, indust. use, f.o.b. car at mine.....do                                                        | 5.334   | 5.341   | 5.206   | 5.174   | 5.173   | 5.175   | 5.171   | 5.184   | 5.202   | 5.192   | 5.193   | 5.193   | 5.193   | 5.193   |
| Domestic, large sizes, f.o.b. car at mine.....do                                                          | 8.013   | 7.775   | 7.359   | 7.313   | 7.459   | 7.585   | 7.724   | 7.822   | 7.838   | 7.944   | 7.953   | 7.953   | 7.953   | 7.953   |
| COKE                                                                                                      |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production:                                                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Beehive.....thous. of short tons                                                                          | 92      | 141     | 162     | 143     | 125     | 68      | 50      | 37      | 39      | 65      | 89      | 110     | 118     | 118     |
| Oven (byproduct).....do                                                                                   | 5,437   | 6,262   | 6,074   | 6,244   | 5,923   | 3,489   | 1,789   | 1,739   | 1,801   | 4,270   | 6,052   | 6,187   | 5,912   | 5,912   |
| Petroleum coke \$.....do                                                                                  | 636     | 736     | 617     | 693     | 724     | 663     | 670     | 685     | 683     | 672     | 762     | 768     | 768     | 768     |
| Stocks, end of month:                                                                                     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Oven-coke plants, total.....do                                                                            | 3,709   | 3,587   | 3,423   | 3,154   | 2,900   | 3,164   | 3,788   | 4,333   | 4,830   | 4,988   | 4,505   | 4,038   | 3,656   | 3,656   |
| At furnace plants.....do                                                                                  | 2,274   | 2,158   | 2,042   | 1,835   | 1,643   | 1,828   | 2,274   | 2,680   | 3,101   | 3,227   | 2,819   | 2,528   | 2,323   | 2,323   |
| At merchant plants.....do                                                                                 | 1,435   | 1,429   | 1,381   | 1,320   | 1,257   | 1,336   | 1,515   | 1,652   | 1,729   | 1,760   | 1,686   | 1,510   | 1,333   | 1,333   |
| Petroleum coke.....do                                                                                     | 1,041   | 1,094   | 1,094   | 1,131   | 1,178   | 1,203   | 1,185   | 1,163   | 1,096   | 1,114   | 1,141   | 1,163   | 1,163   | 1,163   |
| Exports.....do                                                                                            | 31      | 33      | 35      | 61      | 41      | 41      | 29      | 32      | 50      | 35      | 42      | 38      | 34      | 34      |
| Birmingham, Ala. dol. per short ton                                                                       | 30.35   | 30.35   | 30.35   | 30.35   | 30.35   | 30.35   | 30.35   | 30.35   | 30.35   | 30.35   | 30.35   | 30.35   | 30.35   | 30.35   |
| PETROLEUM AND PRODUCTS                                                                                    |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Crude petroleum:                                                                                          |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Oil wells completed.....number                                                                            | 1,853   | 1,995   | 2,209   | 2,149   | 2,368   | 2,447   | 2,114   | 2,189   | 2,076   | 2,377   | 2,430   | 2,132   | 2,132   | 2,132   |
| Price at wells (Oklahoma-Kansas).....dol. per bbl                                                         | 2.97    | 2.97    | 2.97    | 2.97    | 2.97    | 2.97    | 2.97    | 2.97    | 2.97    | 2.97    | 2.97    | 2.97    | 2.97    | 2.97    |
| Runs to stills.....thous. of bbl                                                                          | 227,562 | 254,422 | 235,982 | 244,789 | 239,607 | 244,316 | 250,508 | 236,326 | 237,066 | 239,517 | 252,442 | 256,659 | 256,659 | 256,659 |
| Refinery operating ratio.....percent of capacity                                                          | 87      | 88      | 84      | 83      | 84      | 83      | 85      | 83      | 81      | 84      | 86      | 86      | 86      | 86      |
| All oils, supply, demand, and stocks:♂                                                                    |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| New supply, total.....thous. of bbl                                                                       | 292,471 | 318,918 | 286,201 | 296,418 | 295,505 | 280,418 | 282,365 | 282,880 | 289,343 | 291,946 | 313,088 | 312,721 | 312,721 | 312,721 |
| Production:                                                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Crude petroleum.....do                                                                                    | 201,435 | 222,839 | 217,685 | 223,806 | 212,489 | 210,311 | 209,733 | 205,700 | 214,248 | 209,449 | 222,969 | 224,140 | 224,140 | 224,140 |
| Natural-gas liquids, benzol (blended), etc. do                                                            | 25,091  | 27,328  | 26,162  | 26,638  | 25,950  | 26,190  | 26,539  | 26,033  | 27,456  | 27,618  | 29,156  | 29,258  | 29,258  | 29,258  |
| Imports:                                                                                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Crude petroleum.....do                                                                                    | 29,467  | 28,113  | 22,270  | 29,089  | 36,147  | 27,510  | 29,943  | 29,486  | 30,355  | 29,421  | 31,879  | 28,610  | 28,610  | 28,610  |
| Refined products.....do                                                                                   | 36,478  | 40,638  | 20,084  | 16,885  | 20,919  | 16,407  | 16,150  | 21,661  | 17,284  | 25,458  | 29,084  | 30,713  | 30,713  | 30,713  |
| Change in stocks, all oils (decrease,-).....do                                                            | -2,628  | 7,295   | 6,766   | 33,433  | 17,313  | 2,610   | 13,291  | 185     | 13,250  | -9,386  | -28,486 | -18,105 | -18,105 | -18,105 |
| Demand, total.....do                                                                                      | 296,099 | 311,623 | 279,433 | 262,985 | 278,192 | 277,808 | 269,074 | 282,695 | 276,084 | 301,332 | 341,574 | 330,826 | 330,826 | 330,826 |
| Exports:                                                                                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Crude petroleum.....do                                                                                    | 97      | 178     | 230     | 267     | 192     | 174     | 237     | 151     | 258     | 132     | 258     | 264     | 264     | 264     |
| Refined products.....do                                                                                   | 6,439   | 7,297   | 7,963   | 7,067   | 7,600   | 7,264   | 6,698   | 6,653   | 7,287   | 5,453   | 7,238   | 5,734   | 5,734   | 5,734   |
| Domestic demand, total ♀.....do                                                                           | 288,563 | 304,148 | 271,242 | 255,651 | 270,400 | 270,370 | 262,139 | 275,891 | 268,539 | 295,747 | 334,078 | 324,828 | 324,828 | 324,828 |
| Gasoline.....do                                                                                           | 99,759  | 118,995 | 124,917 | 127,049 | 133,695 | 137,141 | 132,875 | 130,264 | 120,858 | 116,056 | 123,578 | 112,365 | 112,365 | 112,365 |
| Kerosene.....do                                                                                           | 13,113  | 10,693  | 5,980   | 4,013   | 4,552   | 6,063   | 4,370   | 7,871   | 8,059   | 11,723  | 15,545  | 14,753  | 14,753  | 14,753  |
| Distillate fuel oil.....do                                                                                | 74,102  | 67,218  | 47,682  | 37,474  | 36,438  | 34,161  | 31,457  | 42,694  | 46,075  | 65,895  | 80,976  | 86,200  | 86,200  | 86,200  |
| Residual fuel oil.....do                                                                                  | 57,436  | 59,281  | 45,130  | 37,776  | 40,442  | 36,068  | 34,705  | 37,874  | 38,370  | 50,155  | 58,623  | 61,581  | 61,581  | 61,581  |
| Jet fuel.....do                                                                                           | 7,203   | 7,568   | 8,589   | 7,476   | 7,914   | 8,983   | 9,233   | 10,904  | 9,364   | 8,767   | 10,064  | 8,973   | 8,973   | 8,973   |
| Lubricants.....do                                                                                         | 2,746   | 3,799   | 3,577   | 3,831   | 3,900   | 3,671   | 3,567   | 3,737   | 3,797   | 3,255   | 3,333   | 3,284   | 3,284   | 3,284   |
| Asphalt.....do                                                                                            | 3,160   | 5,798   | 6,971   | 9,367   | 12,562  | 13,440  | 13,721  | 12,724  | 10,267  | 6,225   | 4,419   | 3,066   | 3,066   | 3,066   |
| Liquefied gases.....do                                                                                    | 17,864  | 16,617  | 14,787  | 13,632  | 14,839  | 15,165  | 16,563  | 15,994  | 18,541  | 21,106  | 23,703  | 22,018  | 22,018  | 22,018  |
| Stocks, end of month, total.....do                                                                        | 751,762 | 759,057 | 765,823 | 799,256 | 816,569 | 819,179 | 832,470 | 832,655 | 845,914 | 836,528 | 808,042 | 790,865 | 790,865 | 790,865 |
| Crude petroleum.....do                                                                                    | 260,040 | 254,940 | 257,524 | 264,525 | 272,505 | 264,994 | 253,091 | 250,996 | 257,487 | 255,952 | 257,129 | 252,206 | 252,206 | 252,206 |
| Natural-gas liquids.....do                                                                                | 17,651  | 19,524  | 22,589  | 27,210  | 29,976  | 31,296  | 31,820  | 32,759  | 31,942  | 29,135  | 24,887  | 22,406  | 22,406  | 22,406  |
| Refined products.....do                                                                                   | 474,071 | 484,593 | 485,707 | 507,521 | 514,088 | 522,889 | 547,559 | 548,900 | 556,485 | 551,440 | 526,026 | 516,253 | 516,253 | 516,253 |
| Refined petroleum products:                                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Gasoline (incl. aviation):                                                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Production.....do                                                                                         | 111,523 | 126,219 | 118,105 | 123,879 | 124,580 | 127,991 | 130,366 | 123,344 | 121,865 | 122,843 | 129,835 | 131,393 | 131,393 | 131,393 |
| Exports.....do                                                                                            | 1,682   | 1,262   | 2,243   | 2,002   | 1,814   | 2,056   | 1,398   | 1,781   | 1,688   | 1,537   | 1,793   | 916     | 916     | 916     |
| Stocks, end of month:                                                                                     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Finished gasoline.....do                                                                                  | 197,468 | 204,648 | 197,841 | 193,106 | 183,022 | 172,755 | 170,543 | 163,247 | 162,780 | 169,701 | 175,319 | 193,575 | 193,575 | 193,575 |
| Unfinished gasoline.....do                                                                                | 12,899  | 13,964  | 12,554  | 12,534  | 13,056  | 12,539  | 11,378  | 10,881  | 11,497  | 11,315  | 11,796  | 12,407  | 12,407  | 12,407  |
| Prices (excl. aviation):                                                                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Wholesale, refinery (Okla., group 3).....dol. per gal.                                                    | .115    | .120    | .120    | .120    | .115    | .110    | .120    | .118    | .110    | .105    | .103    | .100    | .105    | .105    |
| Retail (regular grade, excl. taxes), service stations, 55 cities (1st of following mo.).....dol. per gal. | .211    | .213    | .211    | .212    | .213    | .217    | .218    | .214    | .207    | .211    | .207    | .203    | .202    | .201    |

♂ Revised. ♀ Preliminary. ♀ Includes data not shown separately. § Includes nonmarketable catalyst coke.  
 † Revisions for 1958 will be shown later as follows: Oil wells completed (August and September); domestic demand—jet fuel (February–September); lubricants (January–August); for all other indicated items (January–September).  
 ♂ Data for Alaska and Hawaii are included as part of domestic supply and demand beginning with January 1959 and January 1960, respectively; appropriate amounts for these States are reflected in data for all series affected. Data beginning 1960 for jet fuel and kerosene are not comparable with earlier data because jet fuel for use in commercial aircraft is now classified with kerosene; formerly, this product was reported primarily as "jet."  
 Δ See last sentence of note "♂."

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |         |        |         |         |         |         |           |         |          |          | 1960    |          |       |
|-----------------------------------------------------------------------------------------------------------------------------|----------|---------|--------|---------|---------|---------|---------|-----------|---------|----------|----------|---------|----------|-------|
|                                                                                                                             | February | March   | April  | May     | June    | July    | August  | September | October | November | December | January | February | March |
| <b>PETROLEUM, COAL, AND PRODUCTS—Continued</b>                                                                              |          |         |        |         |         |         |         |           |         |          |          |         |          |       |
| <b>PETROLEUM AND PRODUCTS—Continued</b>                                                                                     |          |         |        |         |         |         |         |           |         |          |          |         |          |       |
| Refined petroleum products—Continued <sup>σ</sup>                                                                           |          |         |        |         |         |         |         |           |         |          |          |         |          |       |
| Aviation gasoline:                                                                                                          |          |         |        |         |         |         |         |           |         |          |          |         |          |       |
| Production.....thous. of bbl.                                                                                               | 9,979    | 9,845   | 10,099 | 10,567  | 10,828  | 10,930  | 10,947  | 10,186    | 10,022  | 9,509    | 10,467   | 10,401  | -----    | ----- |
| Exports.....do.                                                                                                             | 1,117    | 746     | 1,518  | 1,408   | 1,180   | 1,356   | 736     | 1,226     | 955     | 954      | 1,036    | 555     | -----    | ----- |
| Stocks, end of month.....do.                                                                                                | 14,437   | 14,884  | 14,408 | 14,325  | 14,623  | 12,887  | 12,793  | 12,062    | 11,715  | 12,203   | 11,923   | 13,401  | -----    | ----- |
| Kerosene:§                                                                                                                  |          |         |        |         |         |         |         |           |         |          |          |         |          |       |
| Production.....do.                                                                                                          | 11,686   | 9,484   | 8,269  | 7,574   | 7,314   | 6,967   | 7,264   | 8,305     | 8,886   | 9,992    | 11,943   | 13,547  | -----    | ----- |
| Stocks, end of month.....do.                                                                                                | 19,725   | 18,688  | 21,003 | 24,597  | 27,364  | 28,328  | 31,221  | 31,562    | 32,396  | 30,701   | 26,817   | 26,510  | -----    | ----- |
| Price, wholesale, bulk lots (N.Y. Harbor).....dol. per gal.                                                                 | .117     | .117    | .112   | .107    | .101    | .101    | .098    | .098      | .098    | .098     | .103     | .113    | .....    | ..... |
| Distillate fuel oil:                                                                                                        |          |         |        |         |         |         |         |           |         |          |          |         |          |       |
| Production.....thous. of bbl.                                                                                               | 60,458   | 61,610  | 52,181 | 54,295  | 53,745  | 53,279  | 55,921  | 52,355    | 53,816  | 55,044   | 60,110   | 59,874  | -----    | ----- |
| Imports.....do.                                                                                                             | 1,585    | 3,467   | 1,877  | 811     | 1,841   | 1,055   | 818     | 1,181     | 675     | 822      | 1,789    | 1,610   | -----    | ----- |
| Exports.....do.                                                                                                             | 856      | 1,427   | 951    | 1,122   | 1,182   | 886     | 1,673   | 979       | 883     | 849      | 1,195    | 789     | -----    | ----- |
| Stocks, end of month.....do.                                                                                                | 84,071   | 80,662  | 86,222 | 102,863 | 120,962 | 140,388 | 164,134 | 174,148   | 181,840 | 171,114  | 151,030  | 125,924 | -----    | ----- |
| Price, wholesale (N.Y. Harbor, No. 2 fuel).....dol. per gal.                                                                | .112     | .112    | .107   | .102    | .096    | .096    | .093    | .093      | .093    | .093     | .098     | .103    | .....    | ..... |
| Residual fuel oil:                                                                                                          |          |         |        |         |         |         |         |           |         |          |          |         |          |       |
| Production.....thous. of bbl.                                                                                               | 31,493   | 32,569  | 28,104 | 27,874  | 27,448  | 25,514  | 27,393  | 25,581    | 26,949  | 29,147   | 31,206   | 32,452  | -----    | ----- |
| Imports.....do.                                                                                                             | 26,354   | 31,409  | 14,984 | 13,861  | 14,671  | 11,272  | 11,764  | 15,312    | 13,487  | 21,050   | 22,938   | 26,366  | -----    | ----- |
| Exports.....do.                                                                                                             | 2,345    | 2,703   | 2,572  | 1,950   | 2,499   | 2,145   | 1,554   | 1,887     | 2,403   | 1,339    | 1,409    | 1,728   | -----    | ----- |
| Stocks, end of month.....do.                                                                                                | 54,178   | 57,210  | 53,327 | 55,821  | 55,479  | 54,509  | 57,855  | 59,429    | 59,506  | 58,587   | 53,261   | 49,306  | -----    | ----- |
| Price, wholesale (Okla., No. 6 fuel).....dol. per bbl.                                                                      | 1.90     | 1.90    | 1.80   | 1.80    | 1.60    | 1.60    | 1.60    | 1.40      | 1.40    | 1.50     | 1.60     | 1.60    | .....    | ..... |
| Jet fuel:§                                                                                                                  |          |         |        |         |         |         |         |           |         |          |          |         |          |       |
| Production.....thous. of bbl.                                                                                               | 6,218    | 7,958   | 7,154  | 7,060   | 7,331   | 7,974   | 9,044   | 8,199     | 8,788   | 8,186    | 8,900    | 7,250   | -----    | ----- |
| Stocks, end of month.....do.                                                                                                | 6,499    | 7,879   | 7,842  | 7,960   | 7,995   | 7,995   | 8,433   | 7,937     | 8,044   | 8,435    | 8,741    | 6,546   | -----    | ----- |
| Lubricants:                                                                                                                 |          |         |        |         |         |         |         |           |         |          |          |         |          |       |
| Production.....do.                                                                                                          | 3,941    | 4,652   | 4,751  | 4,754   | 4,615   | 4,958   | 4,593   | 4,867     | 4,934   | 4,718    | 4,968    | 4,895   | -----    | ----- |
| Imports.....do.                                                                                                             | 961      | 1,174   | 1,411  | 1,181   | 1,231   | 1,154   | 1,026   | 1,278     | 608     | 1,477    | 1,477    | 1,196   | -----    | ----- |
| Exports.....do.                                                                                                             | 9,728    | 9,407   | 9,170  | 8,912   | 8,396   | 8,402   | 8,274   | 8,378     | 8,237   | 8,792    | 8,950    | 9,365   | -----    | ----- |
| Stocks, end of month.....do.                                                                                                | 9,728    | 9,407   | 9,170  | 8,912   | 8,396   | 8,402   | 8,274   | 8,378     | 8,237   | 8,792    | 8,950    | 9,365   | -----    | ----- |
| Price, wholesale, bright stock (midcontinent, f.o.b. Tulsa).....dol. per gal.                                               | .230     | .230    | .230   | .230    | .230    | .230    | .240    | .240      | .240    | .240     | .250     | .250    | .....    | ..... |
| Asphalt:                                                                                                                    |          |         |        |         |         |         |         |           |         |          |          |         |          |       |
| Production.....thous. of bbl.                                                                                               | 4,379    | 6,769   | 7,674  | 9,281   | 10,582  | 11,515  | 11,406  | 10,655    | 9,424   | 6,626    | 4,822    | 4,546   | -----    | ----- |
| Stocks, end of month.....do.                                                                                                | 12,726   | 14,270  | 15,235 | 15,351  | 14,228  | 12,853  | 11,409  | 9,986     | 9,579   | 10,224   | 10,948   | 12,838  | -----    | ----- |
| Liquefied petroleum gases:                                                                                                  |          |         |        |         |         |         |         |           |         |          |          |         |          |       |
| Production.....do.                                                                                                          | 5,353    | 6,134   | 5,861  | 5,771   | 5,636   | 5,657   | 5,576   | 5,375     | 5,538   | 5,573    | 6,019    | 6,260   | -----    | ----- |
| Transfers from gasoline plants.....do.                                                                                      | 12,784   | 10,813  | 9,314  | 8,251   | 9,504   | 9,875   | 11,236  | 10,882    | 13,229  | 15,470   | 17,681   | 15,519  | -----    | ----- |
| Stocks (at plants, terminals, underground, and at refineries), end of month.....thous. of bbl.                              | 11,154   | 13,318  | 17,051 | 21,737  | 24,544  | 26,819  | 27,961  | 20,095    | 28,286  | 25,190   | 20,785   | 17,720  | -----    | ----- |
| Asphalt and tar products, shipments:                                                                                        |          |         |        |         |         |         |         |           |         |          |          |         |          |       |
| Asphalt roofing, total.....thous. of squares.                                                                               | 3,365    | 6,950   | 3,985  | 4,749   | 5,563   | 6,163   | 5,916   | 6,525     | 7,255   | 3,771    | 2,881    | 2,632   | 3,322    | ----- |
| Roll roofing and cap sheet.....do.                                                                                          | 1,221    | 2,524   | 1,379  | 1,568   | 1,820   | 2,079   | 2,112   | 2,430     | 2,774   | 1,445    | 1,021    | 995     | 1,224    | ----- |
| Shingles, all types.....do.                                                                                                 | 2,144    | 4,426   | 2,606  | 3,182   | 3,743   | 4,083   | 3,804   | 4,095     | 4,481   | 2,326    | 1,860    | 1,637   | 2,098    | ----- |
| Asphalt siding.....do.                                                                                                      | 67       | 110     | 53     | 62      | 69      | 88      | 87      | 109       | 124     | 77       | 52       | 52      | 63       | ----- |
| Insulated siding.....do.                                                                                                    | 69       | 107     | 153    | 159     | 156     | 176     | 168     | 163       | 145     | 93       | 59       | 46      | 56       | ----- |
| Asphalt board products.....thous. of sq. ft.                                                                                | 1,094    | 1,484   | 2,206  | 1,870   | 2,087   | 2,280   | 1,721   | 2,211     | 2,049   | 946      | 822      | 776     | 1,046    | ----- |
| Saturated felts.....short tons.                                                                                             | 66,678   | 120,966 | 80,148 | 83,830  | 93,477  | 102,080 | 87,528  | 95,489    | 110,144 | 66,664   | 61,625   | 55,940  | 71,809   | ----- |

## PULP, PAPER, AND PRINTING

| <b>PULPWOOD AND WASTE PAPER</b>                   |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
|---------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| Pulpwood:                                         |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Receipts.....thous. of cords (128 cu. ft.)        | 2,962   | 3,040   | 2,805   | 2,950   | 3,117   | 3,215   | 3,536   | 3,337   | 3,448   | 3,209   | 3,388   | 3,577   | 3,403   | ----- |
| Consumption.....do.                               | 2,942   | 3,255   | 3,314   | 3,285   | 3,286   | 3,075   | 3,424   | 3,210   | 3,531   | 3,268   | 3,034   | 3,395   | 3,266   | ----- |
| Stocks, end of month.....do.                      | 5,952   | 5,740   | 5,205   | 4,835   | 4,670   | 4,822   | 4,920   | 5,062   | 4,961   | 4,905   | 5,158   | 5,348   | 5,483   | ----- |
| Waste paper:                                      |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Consumption.....thous. of short tons.             | 745.9   | 794.4   | 786.8   | 783.6   | 793.6   | 695.9   | 796.2   | 784.5   | 815.5   | 745.8   | 705.5   | 738.9   | 755.6   | ----- |
| Stocks, end of month.....do.                      | 449.5   | 455.8   | 471.5   | 489.0   | 491.7   | 542.9   | 513.9   | 524.5   | 549.6   | 552.3   | 588.2   | 574.4   | 555.5   | ----- |
| <b>WOOD PULP</b>                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Production:                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Total, all grades.....thous. of short tons.       | 1,836.1 | 2,039.6 | 2,060.1 | 2,090.0 | 2,055.0 | 1,912.5 | 2,129.6 | 1,999.8 | 2,187.7 | 1,959.8 | 1,891.8 | 2,109.7 | 2,035.0 | ----- |
| Dissolving and special alpha.....do.              | 90.2    | 94.4    | 90.0    | 86.6    | 94.2    | 76.0    | 95.0    | 98.0    | 96.7    | 92.6    | 84.2    | 91.9    | 91.1    | ----- |
| Sulfate.....do.                                   | 1,044.8 | 1,153.7 | 1,181.4 | 1,207.2 | 1,171.7 | 1,091.5 | 1,216.0 | 1,123.4 | 1,259.3 | 1,132.5 | 1,044.5 | 1,199.5 | 1,167.2 | ----- |
| Sulfite.....do.                                   | 184.3   | 213.0   | 210.9   | 207.6   | 190.5   | 182.1   | 209.3   | 195.2   | 221.3   | 201.5   | 203.1   | 234.2   | 210.6   | ----- |
| Groundwood.....do.                                | 243.4   | 264.0   | 267.2   | 271.5   | 265.5   | 251.3   | 270.2   | 255.3   | 277.0   | 260.1   | 263.0   | 277.3   | 260.0   | ----- |
| Defibrated or exploded.....do.                    | 91.8    | 109.0   | 105.9   | 106.7   | 111.8   | 107.7   | 116.2   | 112.6   | 116.6   | 96.9    | 92.3    | 97.7    | 97.1    | ----- |
| Soda, semichem., screenings, damaged, etc.....do. | 181.5   | 205.4   | 204.7   | 210.2   | 212.2   | 203.8   | 222.8   | 215.2   | 216.7   | 206.1   | 204.7   | 209.1   | 209.1   | ----- |
| Stocks, end of month:                             |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Total, all mills.....do.                          | 900.4   | 924.1   | 916.4   | 950.9   | 932.9   | 914.2   | 900.1   | 855.7   | 857.3   | 874.8   | 845.1   | 861.9   | 864.7   | ----- |
| Pulp mills.....do.                                | 272.5   | 298.2   | 292.4   | 317.9   | 306.4   | 288.4   | 284.1   | 251.6   | 256.3   | 270.0   | 231.9   | 267.6   | 285.4   | ----- |
| Paper and board mills.....do.                     | 548.3   | 546.6   | 545.3   | 555.6   | 546.3   | 547.2   | 542.6   | 531.5   | 522.7   | 526.3   | 534.4   | 523.3   | 505.2   | ----- |
| Nonpaper mills.....do.                            | 79.6    | 79.3    | 78.7    | 77.5    | 80.2    | 78.6    | 73.4    | 72.6    | 78.3    | 78.4    | 78.7    | 71.0    | 74.1    | ----- |
| Exports, all grades, total:†                      |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Dissolving and special alpha.....do.              | 43.0    | 47.9    | 52.7    | 37.2    | 55.7    | 57.2    | 57.1    | 76.0    | 46.6    | 45.3    | 80.7    | 68.5    | 69.7    | ----- |
| All other.....do.                                 | 22.1    | 27.0    | 20.5    | 21.8    | 24.0    | 24.2    | 23.3    | 36.4    | 15.0    | 16.8    | 33.4    | 29.3    | 20.6    | ----- |
| All other.....do.                                 | 20.8    | 20.9    | 32.3    | 15.4    | 31.7    | 32.9    | 33.8    | 39.6    | 31.5    | 28.5    | 47.3    | 39.3    | 49.1    | ----- |
| Imports, all grades, total:†                      |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Dissolving and special alpha.....do.              | 186.1   | 180.3   | 211.3   | 192.6   | 214.3   | 214.3   | 189.9   | 191.8   | 198.1   | 232.8   | 203.8   | 173.2   | 173.2   | ----- |
| All other.....do.                                 | 12.4    | 12.4    | 15.9    | 13.0    | 14.0    | 12.0    | 15.4    | 15.9    | 16.4    | 16.6    | 18.3    | 11.2    | 11.2    | ----- |
| All other.....do.                                 | 173.7   | 167.9   | 195.4   | 179.6   | 200.3   | 202.3   | 174.6   | 175.9   | 181.7   | 216.2   | 185.5   | 162.0   | 162.0   | ----- |
| <b>PAPER AND PAPER PRODUCTS</b>                   |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| All paper and board mills, production:            |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Paper and board, total.....thous. of short tons.  | 2,615   | 2,867   | 2,958   | 2,925   | 2,921   | 2,676   | 2,955   | 2,845   | 3,088   | 2,804   | 2,630   | 2,901   | 2,850   | ----- |
| Paper.....do.                                     | 1,145   | 1,239   | 1,294   | 1,277   | 1,258   | 1,166   | 1,268   | 1,218   | 1,358   | 1,227   | 1,209   | 1,320   | 1,276   | ----- |
| Paperboard.....do.                                | 1,223   | 1,335   | 1,352   | 1,344   | 1,353   | 1,203   | 1,373   | 1,315   | 1,405   | 1,315   | 1,177   | 1,317   | 1,306   | ----- |
| Wet-machine board.....do.                         | 10      | 12      | 13      | 13      | 13      | 11      | 15      | 12      | 14      | 12      | 11      | 10      | 13      | ----- |
| Construction paper and board.....do.              | 236     | 281     | 299     | 291     | 297     | 295     | 300     | 299     | 312     | 250     | 233     | 253     | 256     | ----- |

† Revised. ‡ Preliminary. § See similar note, p. S-35.

† Revisions for 1958 will be shown later as follows: Aviation gasoline exports, distillate fuel oil imports, residual fuel oil imports, transfers from gasoline plants (January-September); distillate fuel oil exports (January-May and September); residual fuel oil exports (May and June); lubricants exports (January-August); wood pulp—exports (June and August), imports (February and November).

§ See last sentence of note "σ" for p. S-35.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959               |                    |         |         |                    |         |                    |           |         |                      |                      |                    | 1960                |                    |  |
|-----------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------|---------|---------|--------------------|---------|--------------------|-----------|---------|----------------------|----------------------|--------------------|---------------------|--------------------|--|
|                                                                                                                             | February           | March              | April   | May     | June               | July    | August             | September | October | November             | December             | January            | February            | March              |  |
| <b>PULP, PAPER, AND PRINTING—Continued</b>                                                                                  |                    |                    |         |         |                    |         |                    |           |         |                      |                      |                    |                     |                    |  |
| <b>PAPER AND PAPER PRODUCTS—Continued</b>                                                                                   |                    |                    |         |         |                    |         |                    |           |         |                      |                      |                    |                     |                    |  |
| Paper, except building paper, newsprint, and paper-board (American Paper and Pulp Association):                             |                    |                    |         |         |                    |         |                    |           |         |                      |                      |                    |                     |                    |  |
| Orders, new $\varnothing$ .....thous. of short tons..                                                                       | 900.0              | 975.0              | 1,009.2 | 934.5   | 939.3              | 899.0   | 897.4              | 896.7     | 1,008.0 | <sup>1</sup> 862.6   | <sup>1</sup> 854.2   | <sup>1</sup> 854.0 |                     |                    |  |
| Orders, unfilled, end of month $\varnothing$ .....do....                                                                    | 669.6              | 704.6              | 761.3   | 722.4   | 741.3              | 785.2   | 707.3              | 709.3     | 725.2   | <sup>1</sup> 664.4   | <sup>1</sup> 621.8   | <sup>1</sup> 637.0 |                     |                    |  |
| Production.....do.....                                                                                                      | 1,000.2            | 1,082.1            | 1,142.7 | 1,111.6 | 1,099.9            | 1,022.5 | 1,102.8            | 1,067.0   | 1,191.8 | <sup>1</sup> 1,068.2 | <sup>1</sup> 1,042.9 | <sup>1</sup> 849.0 |                     |                    |  |
| Shipments $\varnothing$ .....do.....                                                                                        | 836.3              | 897.3              | 950.3   | 934.4   | 932.5              | 853.4   | 915.4              | 898.3     | 990.8   | <sup>1</sup> 905.6   | <sup>1</sup> 863.6   | <sup>1</sup> 841.0 |                     |                    |  |
| Stocks, end of month $\varnothing$ .....do.....                                                                             | 542.4              | 540.0              | 552.7   | 553.6   | 551.2              | 541.2   | 560.4              | 566.3     | 580.9   | <sup>1</sup> 581.4   | <sup>1</sup> 591.6   | <sup>1</sup> 513.0 |                     |                    |  |
| Fine paper:                                                                                                                 |                    |                    |         |         |                    |         |                    |           |         |                      |                      |                    |                     |                    |  |
| Orders, new.....do.....                                                                                                     | 146.9              | 158.3              | 162.2   | 140.5   | 146.9              | 134.4   | 131.5              | 128.8     | 142.9   | <sup>1</sup> 130.5   | <sup>1</sup> 136.3   | 148.0              |                     |                    |  |
| Orders, unfilled, end of month.....do....                                                                                   | 89.7               | 101.6              | 109.7   | 102.0   | 103.4              | 104.8   | 88.4               | 79.8      | 74.4    | <sup>1</sup> 71.9    | <sup>1</sup> 69.7    | 75.0               |                     |                    |  |
| Production.....do.....                                                                                                      | 135.9              | 148.0              | 152.0   | 149.2   | 151.1              | 129.3   | 145.0              | 140.4     | 151.1   | <sup>1</sup> 140.5   | <sup>1</sup> 140.8   | 151.0              |                     |                    |  |
| Shipments.....do.....                                                                                                       | 137.5              | 148.5              | 150.3   | 148.9   | 151.2              | 129.3   | 139.8              | 138.6     | 144.1   | <sup>1</sup> 132.7   | <sup>1</sup> 134.5   | 145.0              |                     |                    |  |
| Stocks, end of month.....do.....                                                                                            | 129.6              | 129.1              | 128.2   | 127.3   | 130.2              | 120.3   | 120.9              | 124.4     | 131.4   | <sup>1</sup> 143.9   | <sup>1</sup> 150.8   | 147.0              |                     |                    |  |
| Printing paper:                                                                                                             |                    |                    |         |         |                    |         |                    |           |         |                      |                      |                    |                     |                    |  |
| Orders, new.....do.....                                                                                                     | 370.4              | 418.1              | 437.8   | 386.9   | 393.8              | 395.0   | 374.7              | 378.8     | 419.7   | <sup>1</sup> 367.1   | <sup>1</sup> 378.0   | 371.0              |                     |                    |  |
| Orders, unfilled, end of month.....do....                                                                                   | 360.8              | 391.2              | 430.5   | 407.8   | 435.3              | 476.4   | 411.8              | 408.0     | 418.5   | <sup>1</sup> 385.3   | <sup>1</sup> 360.8   | 401.0              |                     |                    |  |
| Production.....do.....                                                                                                      | 329.1              | 370.6              | 383.8   | 378.6   | 379.2              | 361.1   | 386.3              | 376.7     | 413.3   | <sup>1</sup> 380.8   | <sup>1</sup> 380.8   | 367.0              |                     |                    |  |
| Shipments.....do.....                                                                                                       | 326.8              | 362.5              | 382.6   | 376.4   | 381.4              | 358.9   | 383.2              | 374.0     | 411.6   | <sup>1</sup> 380.8   | <sup>1</sup> 382.3   | 369.0              |                     |                    |  |
| Stocks, end of month.....do.....                                                                                            | 238.8              | 246.9              | 248.0   | 250.3   | 248.0              | 250.1   | 253.2              | 255.8     | 257.5   | <sup>1</sup> 257.5   | <sup>1</sup> 256.0   | 254.0              |                     |                    |  |
| Price, wholesale, book paper, "A" grade, English finish, white, f.o.b. mill.....dol. per 100 lb.                            | 15.95              | 15.95              | 16.28   | 16.28   | 16.28              | 16.45   | 16.45              | 16.45     | 16.45   | 16.45                | 16.45                | 16.62              | <sup>1</sup> 16.62  |                    |  |
| Coarse paper:                                                                                                               |                    |                    |         |         |                    |         |                    |           |         |                      |                      |                    |                     |                    |  |
| Orders, new.....thous. of short tons..                                                                                      | 327.1              | 332.2              | 343.5   | 346.6   | 334.2              | 318.3   | 329.5              | 333.1     | 374.9   | <sup>1</sup> 306.1   | <sup>1</sup> 272.8   | 335.0              |                     |                    |  |
| Orders, unfilled, end of month.....do....                                                                                   | 168.1              | 159.5              | 164.8   | 161.4   | 153.3              | 160.9   | 157.4              | 173.2     | 182.2   | <sup>1</sup> 162.4   | <sup>1</sup> 146.7   | 161.0              |                     |                    |  |
| Production.....do.....                                                                                                      | 311.7              | 327.9              | 352.2   | 346.5   | 339.4              | 315.4   | 334.6              | 322.6     | 363.8   | <sup>1</sup> 314.3   | <sup>1</sup> 292.6   | 331.0              |                     |                    |  |
| Shipments.....do.....                                                                                                       | 316.2              | 324.9              | 353.8   | 343.2   | 335.9              | 313.1   | 328.6              | 326.4     | 365.5   | <sup>1</sup> 330.4   | <sup>1</sup> 286.3   | 327.0              |                     |                    |  |
| Stocks, end of month.....do.....                                                                                            | 163.2              | 97.7               | 105.7   | 104.6   | 105.9              | 108.9   | 111.1              | 109.5     | 113.3   | <sup>1</sup> 106.1   | <sup>1</sup> 108.8   | 112.0              |                     |                    |  |
| Newsprint:                                                                                                                  |                    |                    |         |         |                    |         |                    |           |         |                      |                      |                    |                     |                    |  |
| Canada (incl. Newfoundland):                                                                                                |                    |                    |         |         |                    |         |                    |           |         |                      |                      |                    |                     |                    |  |
| Production.....do.....                                                                                                      | 466.0              | 511.9              | 534.6   | 551.3   | 534.2              | 535.8   | 541.5              | 532.8     | 593.2   | 563.3                | 538.5                | 527.4              | 533.6               |                    |  |
| Shipments from mills.....do.....                                                                                            | 416.2              | 453.2              | 577.5   | 589.1   | 535.6              | 547.0   | 531.1              | 560.6     | 602.6   | 594.5                | 551.8                | 493.8              | 494.8               |                    |  |
| Stocks at mills, end of month.....do....                                                                                    | 259.6              | 318.3              | 275.4   | 237.5   | 236.1              | 224.9   | 235.2              | 207.5     | 198.2   | 166.9                | 153.6                | 187.3              | 226.0               |                    |  |
| United States:                                                                                                              |                    |                    |         |         |                    |         |                    |           |         |                      |                      |                    |                     |                    |  |
| Production.....do.....                                                                                                      | 149.6              | 161.8              | 161.3   | 172.4   | 167.9              | 149.2   | 173.8              | 149.2     | 177.3   | 169.0                | 167.2                | 179.4              | 157.1               |                    |  |
| Shipments from mills.....do.....                                                                                            | 155.0              | 159.2              | 168.6   | 166.8   | 161.4              | 156.5   | 167.7              | 155.6     | 179.5   | 169.9                | 167.3                | 167.0              | 155.6               |                    |  |
| Stocks at mills, end of month.....do....                                                                                    | 21.7               | 24.3               | 16.9    | 22.5    | 29.0               | 21.7    | 27.8               | 21.3      | 19.2    | 18.3                 | 18.1                 | 30.5               | 32.0                |                    |  |
| Consumption by publishers $\varnothing$ .....do.....                                                                        | 384.5              | 457.7              | 466.5   | 484.2   | 428.9              | 400.1   | 423.0              | 449.0     | 492.4   | 487.5                | 459.1                | 431.6              | 416.4               |                    |  |
| Stocks at and in transit to publishers, end of month $\varnothing$ .....thous. of short tons..                              | 636.3              | 578.5              | 567.9   | 562.4   | 579.8              | 625.8   | 642.8              | 660.4     | 646.2   | 644.7                | 658.8                | 651.8              | 678.1               |                    |  |
| Imports.....do.....                                                                                                         | <sup>1</sup> 351.6 | 410.3              | 430.7   | 477.0   | 458.2              | 434.1   | 434.4              | 462.1     | 460.5   | 488.8                | 513.4                | 370.9              |                     |                    |  |
| Price, rolls, contract, delivered to principal ports.....dol. per short ton..                                               | 134.40             | 134.40             | 134.40  | 134.40  | 134.40             | 134.40  | 134.40             | 134.40    | 134.40  | 134.40               | 134.40               | 134.40             | <sup>1</sup> 134.40 |                    |  |
| Paperboard (National Paperboard Association):                                                                               |                    |                    |         |         |                    |         |                    |           |         |                      |                      |                    |                     |                    |  |
| Orders, new.....thous. of short tons..                                                                                      | 1,255.9            | 1,381.1            | 1,384.2 | 1,388.8 | 1,375.2            | 1,282.4 | 1,395.9            | 1,367.1   | 1,463.5 | 1,293.5              | 1,269.1              | 1,226.3            | 1,324.1             | 1,436.1            |  |
| Orders, unfilled, end of month.....do....                                                                                   | 423.7              | 498.7              | 507.4   | 497.8   | 478.6              | 560.6   | 507.4              | 532.0     | 483.2   | 438.8                | 424.8                | 462.2              | 441.1               | 467.1              |  |
| Production, total.....do.....                                                                                               | 1,215.2            | 1,346.2            | 1,351.2 | 1,388.0 | 1,386.7            | 1,209.5 | 1,418.7            | 1,360.1   | 1,479.7 | 1,334.9              | 1,284.0              | 1,234.1            | 1,339.2             | 1,434.4            |  |
| Percent of activity.....do.....                                                                                             | 93                 | 93                 | 94      | 93      | 96                 | 85      | 96                 | 93        | 97      | 94                   | 80                   | 92                 | 95                  | 93                 |  |
| Paper products:                                                                                                             |                    |                    |         |         |                    |         |                    |           |         |                      |                      |                    |                     |                    |  |
| Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surface area..                                  | 8,118              | 8,982              | 9,208   | 9,121   | 9,121              | 8,908   | 9,486              | 10,034    | 10,584  | 8,458                | 8,650                | 8,455              | 8,604               | 9,544              |  |
| Folding paper boxes, shipments, index of physical volume.....1947-49=100..                                                  | 118.0              | 134.7              | 124.6   | 123.4   | 130.2              | 123.0   | 127.6              | 136.5     | 133.6   | 123.1                | 130.2                | <sup>1</sup> 114.8 | 120.0               | <sup>1</sup> 133.7 |  |
| <b>PRINTING</b>                                                                                                             |                    |                    |         |         |                    |         |                    |           |         |                      |                      |                    |                     |                    |  |
| Book publication, total.....number of editions..                                                                            | 1,073              | <sup>2</sup> 1,574 | 1,290   | 1,280   | <sup>2</sup> 1,500 | 1,048   | <sup>2</sup> 1,189 | 864       | 1,357   | <sup>2</sup> 1,586   | 1,185                | <sup>3</sup> 560   | <sup>2</sup> 1,354  | <sup>2</sup> 984   |  |
| New books.....do.....                                                                                                       | 873                | <sup>2</sup> 1,334 | 1,022   | 968     | <sup>2</sup> 1,120 | 822     | <sup>2</sup> 946   | 684       | 1,148   | <sup>2</sup> 1,372   | 955                  | <sup>3</sup> 471   | <sup>2</sup> 1,116  | <sup>3</sup> 805   |  |
| New editions.....do.....                                                                                                    | 200                | <sup>2</sup> 240   | 277     | 312     | <sup>2</sup> 380   | 226     | <sup>2</sup> 243   | 180       | 209     | <sup>2</sup> 214     | 230                  | <sup>3</sup> 89    | <sup>2</sup> 238    | <sup>3</sup> 179   |  |

**RUBBER AND RUBBER PRODUCTS**

| <b>RUBBER</b>                                                |         |                     |                     |         |         |         |                     |         |         |         |         |                     |                     |      |
|--------------------------------------------------------------|---------|---------------------|---------------------|---------|---------|---------|---------------------|---------|---------|---------|---------|---------------------|---------------------|------|
| Natural rubber:                                              |         |                     |                     |         |         |         |                     |         |         |         |         |                     |                     |      |
| Consumption.....long tons..                                  | 47,345  | 51,991              | 41,483              | 38,777  | 47,786  | 47,545  | 46,914              | 49,252  | 49,049  | 42,039  | 42,950  | 46,350              | 46,018              |      |
| Stocks, end of month.....do.....                             | 79,657  | 78,871              | 78,157              | 82,983  | 84,727  | 80,059  | 80,106              | 78,208  | 74,172  | 78,503  | 79,405  | 76,156              | 75,320              |      |
| Imports, including latex and guayule.....do....              | 48,917  | 48,584              | 44,347              | 45,450  | 46,045  | 47,527  | <sup>1</sup> 45,334 | 47,643  | 48,378  | 48,844  | 47,443  | 34,795              |                     |      |
| Price, wholesale, smoked sheets (New York).....dol. per lb.. | .301    | .315                | .340                | .366    | .346    | .350    | .370                | .400    | .410    | .475    | .404    | .415                | .402                | .405 |
| Synthetic rubber:                                            |         |                     |                     |         |         |         |                     |         |         |         |         |                     |                     |      |
| Production.....long tons..                                   | 102,297 | 111,377             | 108,477             | 109,951 | 106,716 | 114,316 | 119,031             | 119,847 | 128,532 | 124,825 | 125,779 | 130,742             | 126,334             |      |
| Consumption.....do.....                                      | 87,393  | 95,089              | 79,739              | 74,615  | 91,695  | 93,734  | 91,037              | 96,859  | 98,594  | 83,883  | 89,052  | 95,048              | 93,107              |      |
| Stocks, end of month.....do.....                             | 187,181 | 183,866             | 182,939             | 191,763 | 179,569 | 176,604 | 183,516             | 178,306 | 190,607 | 202,057 | 210,846 | 221,468             | 221,026             |      |
| Exports.....do.....                                          | 16,143  | <sup>1</sup> 21,972 | <sup>1</sup> 25,847 | 27,941  | 28,193  | 26,261  | 23,729              | 30,634  | 17,984  | 24,432  | 32,590  | 29,283              | 29,814              |      |
| Reclaimed rubber:                                            |         |                     |                     |         |         |         |                     |         |         |         |         |                     |                     |      |
| Production.....do.....                                       | 25,290  | 29,310              | 21,671              | 19,401  | 26,119  | 27,863  | 25,276              | 28,123  | 28,255  | 22,525  | 23,720  | 26,442              | 26,965              |      |
| Consumption.....do.....                                      | 24,471  | 27,869              | 22,380              | 20,496  | 24,998  | 23,942  | 22,914              | 25,137  | 26,022  | 20,217  | 22,962  | 26,112              | 25,535              |      |
| Stocks, end of month.....do.....                             | 27,504  | 27,582              | 25,131              | 23,554  | 23,448  | 25,949  | 26,165              | 27,384  | 27,393  | 28,526  | 27,738  | 28,636              | 28,263              |      |
| <b>TIRES AND TUBES</b>                                       |         |                     |                     |         |         |         |                     |         |         |         |         |                     |                     |      |
| Pneumatic casings:                                           |         |                     |                     |         |         |         |                     |         |         |         |         |                     |                     |      |
| Production.....thousands..                                   | 10,270  | 11,350              | 8,025               | 7,796   | 10,294  | 11,223  | 9,683               | 10,103  | 10,884  | 8,347   | 9,645   | <sup>4</sup> 10,325 | <sup>4</sup> 10,772 |      |
| Shipments, total.....do.....                                 | 8,551   | 10,557              | 10,999              | 9,726   | 10,237  | 10,532  | 7,957               | 9,298   | 10,269  | 6,458   | 7,942   | <sup>4</sup> 11,322 | <sup>4</sup> 10,182 |      |
| Original equipment.....do.....                               | 2,805   | 3,336               | 3,594               | 3,291   | 3,392   | 3,588   | 1,249               | 2,345   | 2,966   | 1,440   | 3,333   | 3,996               | 3,996               |      |
| Replacement equipment.....do.....                            | 5,611   | 7,103               | 7,297               | 6,356   | 6,756   | 6,832   | 6,595               | 6,819   | 7,166   | 4,898   | 4,565   | 6,833               | 6,049               |      |
| Export.....do.....                                           | 135     | 117                 | 109                 | 79      | 90      | 112     | 114                 | 135     | 136     | 120     | 180     | 156                 | 136                 |      |
| Stocks, end of month.....do.....                             | 23,019  | 23,862              | 20,872              | 18,727  | 19,088  | 19,877  | 21,730              | 22,542  | 23,151  | 25,133  | 26,933  | <sup>4</sup> 25,943 | <sup>4</sup> 26,473 |      |
| Exports (Bur. of Census).....do.....                         | 75      | 92                  | 103                 | 96      | 73      | 79      | 91                  | 91      | 98      | 97      | 108     | 145                 | 125                 |      |
| Inner tubes:                                                 |         |                     |                     |         |         |         |                     |         |         |         |         |                     |                     |      |
| Production.....do.....                                       | 4,094   | 4,459               | 3,380               | 2,752   | 3,683   | 4,345   | 3,716               | 4,065   | 4,392   | 3,756   | 3,612   | 3,899               | 4,093               |      |
| Shipments.....do.....                                        | 4,316   | 4,435               | 3,928               | 3,275   | 3,872   | 3,948   | 3,583               | 3,693   | 3,915   | 3,097   | 3,135   | 5,391               | 4,061               |      |
| Stocks, end of month.....do.....                             | 7,364   | 7,629               | 7,219               | 6,849   | 7,000   | 7,560   | 7,848               | 8,334   | 9,088   | 9,918   | 10,536  | 8,924               | 9,002               |      |
| Exports (Bur. of Census).....do.....                         | 69      | 75                  | 77                  | 80      | 63      | 54      | 67                  | 77      | 73      | 71      | 83      | 85                  | 78                  |      |

<sup>1</sup> Revised. <sup>2</sup> Preliminary. <sup>3</sup> December data exclude estimates for tissue and miscellaneous papers. <sup>4</sup> Data for months noted cover 5 weeks; other months, 4 weeks. <sup>5</sup> Beginning January 1960, data are based on a new definition of a book and are not entirely comparable with those for earlier periods. <sup>6</sup> Motorcycle tires are included beginning January 1960. <sup>7</sup> Data exclude estimates for "tissue paper." <sup>8</sup> As reported by publishers accounting for about 75.5 percent of total newsprint consumption in 1958. <sup>9</sup> Revision for June 1958: 411.0 thous. short tons. <sup>10</sup> Revisions for September and October 1958, respectively (long tons): 41,355 and 45,314.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959     |         |        |        |         |        |        |           |         |          |          | 1960    |          |       |
|-----------------------------------------------------------------------------------------------------------------------------|----------|---------|--------|--------|---------|--------|--------|-----------|---------|----------|----------|---------|----------|-------|
|                                                                                                                             | February | March   | April  | May    | June    | July   | August | September | October | November | December | January | February | March |
| <b>STONE, CLAY, AND GLASS PRODUCTS</b>                                                                                      |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| <b>PORTLAND CEMENT</b>                                                                                                      |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| Production, finished cement.....thous. of bbl.                                                                              | 16,710   | 24,329  | 29,093 | 33,428 | 33,455  | 34,180 | 34,800 | 32,590    | 31,127  | 26,100   | 24,111   | 18,669  | 16,080   |       |
| Percent of capacity.....                                                                                                    | 54       | 72      | 88     | 96     | 100     | 99     | 100    | 97        | 89      | 77       | 69       | 53      | 49       |       |
| Shipments, finished cement.....thous. of bbl.                                                                               | 14,943   | 23,250  | 30,423 | 33,278 | 36,361  | 37,370 | 37,111 | 35,351    | 32,523  | 22,219   | 20,577   | 12,909  | 14,698   |       |
| Stocks, end of month:                                                                                                       |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| Finished.....do.                                                                                                            | 36,680   | 37,711  | 36,378 | 36,527 | 33,605  | 30,415 | 28,102 | 25,308    | 23,913  | 27,794   | 31,328   | 37,284  | 38,666   |       |
| Clinker.....do.                                                                                                             | 25,183   | 27,662  | 27,544 | 26,037 | 23,109  | 19,981 | 16,078 | 13,516    | 11,681  | 13,169   | 16,506   | 21,939  | 27,396   |       |
| <b>CLAY CONSTRUCTION PRODUCTS</b>                                                                                           |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| Shipments:                                                                                                                  |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| Brick, unglazed (common and face)                                                                                           |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| mil. of standard brick.....                                                                                                 | 388.6    | 597.7   | 685.2  | 629.1  | 737.4   | 723.9  | 686.7  | 689.6     | 654.2   | 541.7    | 461.6    | 352.0   |          |       |
| Structural tile, except facing.....thous. of short tons.                                                                    | 34.6     | 40.1    | 49.8   | 48.0   | 49.6    | 50.8   | 48.6   | 45.6      | 44.5    | 35.6     | 33.9     | 34.3    |          |       |
| Sewer pipe and fittings, vitrified.....do.                                                                                  | 99.8     | 153.4   | 185.7  | 182.0  | 194.9   | 195.9  | 199.1  | 194.3     | 185.9   | 146.2    | 131.3    | 109.2   |          |       |
| Facing tile (hollow), glazed and unglazed                                                                                   |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| mil. brick equivalent.....                                                                                                  | 28.6     | 30.8    | 36.2   | 37.6   | 38.4    | 40.3   | 36.7   | 35.5      | 38.2    | 31.5     | 30.7     | 27.7    |          |       |
| Floor and wall tile and accessories, glazed and unglazed.....mil. of sq. ft.                                                | 18.0     | 19.8    | 21.7   | 21.5   | 22.2    | 22.3   | 22.0   | 22.4      | 23.9    | 20.6     | 20.5     | 18.7    |          |       |
| Price index, brick (common), f.o.b. plant or N.Y. dock 1947-49=100.....                                                     | 137.9    | 138.2   | 138.5  | 139.1  | 139.1   | 139.6  | 139.2  | 139.4     | 139.4   | 139.4    | 139.9    | 140.6   | 140.6    |       |
| <b>GLASS AND GLASS PRODUCTS</b>                                                                                             |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| Flat glass, mfrs.' shipments (qtrly. total)                                                                                 |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| thous. of dol.                                                                                                              |          | 57,269  |        |        | 78,205  |        |        |           |         |          | 68,370   |         | 68,706   |       |
| Sheet (window) glass, shipments.....do.                                                                                     |          | 28,438  |        |        | 35,289  |        |        |           |         |          | 35,864   |         | 34,911   |       |
| Plate and other flat glass, shipments.....do.                                                                               |          | 28,831  |        |        | 42,916  |        |        |           |         |          | 32,506   |         | 33,795   |       |
| Glass containers:                                                                                                           |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| Production.....thous. of gross.                                                                                             | 11,416   | 11,518  | 13,226 | 13,354 | 13,713  | 13,757 | 14,944 | 11,832    | 13,450  | 12,188   | 11,257   | 12,755  | 13,131   |       |
| Shipments, domestic, total.....do.                                                                                          | 10,347   | 11,929  | 12,384 | 13,242 | 13,585  | 13,109 | 19,712 | 12,282    | 11,876  | 9,254    | 10,329   | 10,989  | 11,216   |       |
| General-use food:                                                                                                           |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| Narrow-neck food.....do.                                                                                                    | 1,065    | 1,208   | 1,240  | 1,305  | 1,316   | 1,466  | 2,850  | 1,659     | 1,037   | 853      | 910      | 1,108   | 1,190    |       |
| Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. of gross.                               | 3,101    | 3,375   | 3,271  | 3,569  | 3,850   | 3,753  | 5,922  | 3,909     | 3,520   | 2,700    | 3,078    | 3,382   | 3,329    |       |
| Beverage.....do.                                                                                                            | 549      | 961     | 1,119  | 1,378  | 1,558   | 1,272  | 1,054  | 598       | 626     | 625      | 983      | 632     | 580      |       |
| Beer bottles.....do.                                                                                                        | 643      | 872     | 1,328  | 1,670  | 1,432   | 1,381  | 1,662  | 1,015     | 838     | 609      | 808      | 838     | 838      |       |
| Liquor and wine.....do.                                                                                                     | 1,097    | 1,247   | 1,222  | 1,240  | 1,297   | 1,291  | 2,244  | 1,289     | 1,402   | 887      | 936      | 965     | 1,114    |       |
| Medicinal and toilet.....do.                                                                                                | 2,724    | 3,000   | 2,882  | 2,839  | 2,837   | 2,673  | 4,184  | 2,502     | 3,170   | 2,681    | 2,550    | 2,848   | 2,896    |       |
| Chemical, household and industrial.....do.                                                                                  | 1,025    | 1,130   | 1,178  | 1,101  | 1,148   | 1,114  | 1,519  | 1,107     | 1,111   | 760      | 883      | 1,075   | 1,146    |       |
| Dairy products.....do.                                                                                                      | 143      | 136     | 144    | 140    | 147     | 159    | 277    | 203       | 172     | 139      | 181      | 141     | 123      |       |
| Stocks, end of month.....do.                                                                                                | 18,938   | 19,341  | 19,943 | 19,832 | 19,774  | 20,195 | 15,120 | 14,403    | 15,726  | 18,324   | 18,953   | 19,123  | 20,423   |       |
| <b>GYPSUM AND PRODUCTS</b>                                                                                                  |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| Crude gypsum, quarterly total:                                                                                              |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| Imports.....thous. of short tons.                                                                                           |          | 841     |        |        | 1,780   |        |        | 1,890     |         |          | 1,624    |         |          |       |
| Production.....do.                                                                                                          |          | 2,327   |        |        | 2,834   |        |        | 3,042     |         |          | 2,634    |         |          |       |
| Calcined, production, quarterly total.....do.                                                                               |          | 2,033   |        |        | 2,459   |        |        | 2,611     |         |          | 2,166    |         |          |       |
| Gypsum products sold or used, quarterly total:                                                                              |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| Uncalcined uses.....thous. of short tons.                                                                                   |          | 774     |        |        | 1,061   |        |        | 1,026     |         |          | 1,035    |         |          |       |
| Industrial uses.....do.                                                                                                     |          | 70      |        |        | 75      |        |        | 83        |         |          | 82       |         |          |       |
| Building uses:                                                                                                              |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| Plasters:                                                                                                                   |          |         |        |        |         |        |        |           |         |          |          |         |          |       |
| Base-coat.....do.                                                                                                           |          | 310     |        |        | 375     |        |        | 400       |         |          | 317      |         |          |       |
| All other (incl. Keene's cement).....do.                                                                                    |          | 257     |        |        | 333     |        |        | 379       |         |          | 310      |         |          |       |
| Lath.....mil. of sq. ft.                                                                                                    |          | 496.6   |        |        | 637.7   |        |        | 682.7     |         |          | 529.2    |         |          |       |
| Wallboard.....do.                                                                                                           |          | 1,342.1 |        |        | 1,603.8 |        |        | 1,691.0   |         |          | 1,442.5  |         |          |       |
| All other \$.....do.                                                                                                        |          | 51.9    |        |        | 77.3    |        |        | 75.4      |         |          | 58.7     |         |          |       |

**TEXTILE PRODUCTS**

|                                                                |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
|----------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| <b>APPAREL</b>                                                 |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Hosiery, shipments.....thous. of dozen pairs.                  | 12,802 | 12,891 | 12,228 | 10,926 | 13,417 | 12,418 | 14,242 | 14,448 | 14,014 | 12,840 | 12,066 | 11,567 | 11,866 |  |
| Men's apparel, cuttings: <sup>1</sup> △                        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Tailored garments:                                             |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Suits.....thous. of units.                                     | 1,608  | 1,940  | 1,768  | 1,700  | 1,895  | 1,020  | 1,800  | 1,035  | 1,772  | 1,804  | 1,955  | 1,828  | 1,836  |  |
| Overcoats and topcoats.....do.                                 | 248    | 345    | 488    | 524    | 645    | 452    | 608    | 630    | 492    | 336    | 300    | 224    | 256    |  |
| Coats (separate), dress and sport.....do.                      | 912    | 870    | 912    | 980    | 1,090  | 640    | 948    | 985    | 904    | 904    | 1,125  | 888    | 904    |  |
| Trousers (separate), dress and sport.....do.                   | 6,456  | 8,000  | 7,992  | 8,324  | 7,510  | 6,656  | 8,000  | 9,025  | 8,876  | 7,780  | 7,850  | 8,024  | 8,592  |  |
| Shirts (woven fabrics), dress and sport.....thous. of doz.     | 1,892  | 1,860  | 1,812  | 1,768  | 1,795  | 1,520  | 1,804  | 2,045  | 2,004  | 1,980  | 2,010  | 1,980  | 1,964  |  |
| Work clothing:                                                 |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Dungarees and waistband overalls.....do.                       | 284    | 325    | 356    | 304    | 310    | 264    | 312    | 355    | 348    | 276    | 295    | 268    | 296    |  |
| Shirts.....do.                                                 | 336    | 350    | 376    | 340    | 345    | 304    | 344    | 360    | 324    | 292    | 355    | 328    | 348    |  |
| Women's, misses', juniors' outerwear, cuttings: <sup>2</sup> △ |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Coats.....thous. of units.                                     | 2,273  | 2,099  | 1,117  | 1,143  | 1,966  | 2,346  | 2,223  | 2,223  | 2,365  | 2,403  | 1,507  | 1,892  | 2,308  |  |
| Dresses.....do.                                                | 21,413 | 26,343 | 28,481 | 25,470 | 21,159 | 18,040 | 19,253 | 18,760 | 19,720 | 19,467 | 18,405 | 19,185 | 22,033 |  |
| Suits.....do.                                                  | 1,472  | 1,042  | 553    | 483    | 779    | 982    | 818    | 571    | 589    | 662    | 786    | 1,280  | 1,301  |  |
| Waists, blouses, and shirts.....thous. of doz.                 | 1,303  | 1,412  | 1,396  | 1,340  | 1,260  | 1,236  | 1,253  | 1,244  | 1,318  | 1,141  | 998    | 1,227  | 1,507  |  |
| Skirts.....do.                                                 | 755    | 730    | 761    | 914    | 890    | 912    | 873    | 804    | 704    | 674    | 536    | 880    | 828    |  |

<sup>1</sup> Revised. <sup>2</sup> Data cover a 5-week period. <sup>3</sup> Revision for January 1959: 13,712,000 dozen pairs.

△ Comprises sheathing, formboard, and laminated board.

§ Data for March, June, September, and December 1959 cover 5-week periods and for other months, 4 weeks.

△ Revisions for January 1957-July 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

|  | 1959     |       |       |     |      |      |        |           |         |          |          |         | 1960     |       |  |
|--|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
|  | February | March | April | May | June | July | August | September | October | November | December | January | February | March |  |

TEXTILE PRODUCTS—Continued

| COTTON                                                                       |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
|------------------------------------------------------------------------------|------------------------------|----------|---------|--------|--------|---------|--------|--------|---------|--------|--------|---------|--------|--------|
| Cotton (exclusive of linters):                                               |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Production:                                                                  |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Ginnings\$.....                                                              | thous. of running bales..... | 3 11,435 |         |        |        | 151     | 1,046  | 4,448  | 9,718   | 13,403 | 14,076 | 14,356  |        | 14,507 |
| Crop estimate, equivalent 500-lb. bales                                      |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
|                                                                              | thous. of bales.....         | 3 11,512 |         |        |        |         |        |        |         |        |        |         |        | 14,549 |
| Consumption†.....                                                            | do.....                      | 697      | 864     | 718    | 703    | 823     | 650    | 712    | 863     | 732    | 725    | 800     | 735    | 731    |
| Stocks in the United States, end of month,                                   |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| total†.....                                                                  | do.....                      | 13,629   | 12,537  | 11,599 | 10,678 | 9,674   | 8,882  | 22,587 | 21,615  | 20,707 | 19,280 | 17,636  | 16,105 | 14,130 |
| Domestic cotton, total.....                                                  | do.....                      | 13,559   | 12,475  | 11,544 | 10,629 | 9,627   | 8,843  | 22,482 | 21,517  | 20,621 | 19,201 | 17,568  | 16,042 | 14,070 |
| On farms and in transit.....                                                 | do.....                      | 508      | 544     | 481    | 434    | 391     | 220    | 14,112 | 11,111  | 7,263  | 3,781  | 2,373   | 1,984  | 1,014  |
| Public storage and compresses.....                                           | do.....                      | 11,491   | 10,338  | 9,511  | 8,741  | 7,962   | 7,553  | 7,568  | 9,706   | 12,423 | 14,195 | 13,656  | 12,301 | 11,140 |
| Consuming establishments.....                                                | do.....                      | 1,560    | 1,593   | 1,552  | 1,454  | 1,274   | 1,070  | 802    | 700     | 935    | 1,225  | 1,539   | 1,757  | 1,916  |
| Foreign cotton, total.....                                                   | do.....                      | 70       | 62      | 55     | 49     | 47      | 39     | 105    | 98      | 86     | 79     | 68      | 63     | 60     |
| Exports†.....                                                                | do.....                      | 211      | 284     | 245    | 248    | 236     | 129    | 98     | 230     | 392    | 652    | 728     | 1,109  | 839    |
| Imports.....                                                                 | do.....                      | 2        | 3       | 3      | 4      | 2       | 1      | 98     | 24      | 2      | (6)    | 2       | 2      |        |
| Prices (farm), American upland.....                                          | cents per lb.....            | 28.3     | 30.1    | 31.3   | 31.8   | 31.5    | 34.1   | 33.3   | 33.1    | 32.5   | 30.8   | 30.0    | 29.3   | 28.0   |
| Prices, wholesale, middling 1", average 14 markets                           | cents per lb.....            | 34.3     | 34.4    | 34.6   | 34.6   | 34.5    | 33.6   | 32.0   | 31.8    | 31.7   | 31.6   | 31.8    | 31.9   | 32.0   |
| Cotton linters:                                                              |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Consumption†.....                                                            | thous. of bales.....         | 102      | 121     | 103    | 102    | 114     | 93     | 109    | 140     | 115    | 108    | 131     | 115    | 108    |
| Production.....                                                              | do.....                      | 131      | 128     | 96     | 52     | 38      | 29     | 46     | 154     | 240    | 225    | 206     | 190    | 185    |
| Stocks, end of month.....                                                    | do.....                      | 862      | 846     | 797    | 729    | 627     | 544    | 465    | 442     | 497    | 558    | 585     | 609    | 633    |
| COTTON MANUFACTURES                                                          |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Spindle activity (cotton system spindles):†                                  |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Active spindles, last working day, total.....                                | thous.....                   | 19,270   | 19,265  | 19,555 | 19,238 | 19,266  | 19,166 | 19,258 | 19,292  | 19,273 | 19,308 | 19,326  | 19,365 | 19,358 |
| Consuming 100 percent cotton.....                                            | do.....                      | 17,642   | 17,637  | 17,945 | 17,591 | 17,598  | 17,501 | 17,613 | 17,652  | 17,648 | 17,696 | 17,709  | 17,678 | 17,665 |
| Spindle hours operated, all fibers, total.....                               | millions.....                | 9,514    | 11,706  | 9,567  | 9,592  | 11,382  | 8,817  | 9,715  | 11,930  | 9,970  | 9,880  | 11,039  | 9,995  | 9,985  |
| Average per working day.....                                                 | do.....                      | 476      | 468     | 478    | 480    | 455     | 441    | 486    | 477     | 499    | 494    | 442     | 500    | 499    |
| Consuming 100 percent cotton.....                                            | do.....                      | 8,743    | 10,743  | 8,776  | 8,781  | 10,392  | 8,020  | 8,817  | 10,946  | 9,118  | 9,051  | 10,157  | 9,144  | 9,131  |
| Cotton yarn, natural stock, on cones or tubes:                               |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Prices, wholesale, f.o.b. mill:                                              |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| 20/2, carded, weaving.....                                                   | dol. per lb.....             | .666     | .676    | .672   | .672   | .672    | .676   | .676   | .681    | .685   | .685   | .685    | .692   | .692   |
| 36/2, combed, knitting.....                                                  | do.....                      | .943     | .946    | .946   | .946   | .934    | .936   | .936   | .938    | .946   | .948   | .948    | .948   | .945   |
| Cotton cloth:                                                                |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Cotton broadwoven goods over 12 inches in width, production, quarterly†..... | mil. of linear yd.....       |          | 2,382   |        |        | 2,390   |        |        | 2,364   |        |        | 2,424   |        |        |
| Exports†.....                                                                | thous. of sq. yd.....        | 34,096   | 41,691  | 37,986 | 39,908 | 42,902  | 33,052 | 38,203 | 37,081  | 44,789 | 37,396 | 44,728  | 47,521 | 38,699 |
| Imports†.....                                                                | do.....                      | 14,012   | 13,230  | 12,338 | 16,370 | 16,595  | 18,261 | 17,244 | 20,349  | 27,671 | 33,791 | 41,325  | 38,472 |        |
| Prices, wholesale:                                                           |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Mill margins.....                                                            | cents per lb.....            | 25.97    | 26.91   | 27.18  | 27.67  | 28.20   | 28.75  | 30.36  | 31.41   | 32.61  | 33.04  | 33.20   | 33.67  | 34.18  |
| Denim, white back, 28-inch, 8 oz/yd.....                                     | cents per yd.....            | 36.4     | 36.4    | 36.4   | 36.4   | 36.4    | 36.4   | 36.4   | 36.4    | 36.4   | 36.4   | 37.4    | 37.4   | 37.4   |
| Print cloth, 39-inch, 68 x 72.....                                           | do.....                      | 16.5     | 16.5    | 16.4   | 16.1   | 16.5    | 16.5   | 16.5   | 16.5    | 17.0   | 18.0   | 18.3    | 18.9   | 18.9   |
| Sheeting, class B, 40-inch, 48 x 44-48.....                                  | do.....                      | 17.0     | 17.3    | 17.3   | 17.3   | 17.3    | 17.3   | 17.3   | 17.3    | 17.3   | 17.5   | 17.5    | 17.5   | 17.5   |
| MANMADE FIBERS AND MANUFACTURES                                              |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Fiber production, quarterly total †..... mil. of lb.                         |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Filament yarn (rayon and acetate).....                                       | do.....                      | 457.9    |         |        |        | 487.5   |        |        | 481.3   |        |        | 464.0   |        |        |
| Staple, incl. tow (rayon).....                                               | do.....                      | 175.0    |         |        |        | 190.4   |        |        | 191.0   |        |        | 181.3   | 7 58.5 | 7 57.9 |
| Noncellulosic (nylon, acrylic, protein, etc.).....                           | do.....                      | 96.1     |         |        |        | 93.8    |        |        | 89.5    |        |        | 79.7    | 7 25.6 | 7 25.8 |
| Exports: Yarns and monofilaments.....                                        | thous. of lb.....            | 2,572    | 4,260   | 3,255  | 4,200  | 2,666   | 3,809  | 4,853  | 4,463   | 4,890  | 5,538  | 6,661   | 4,505  | 4,864  |
| Imports: Yarns and monofilaments.....                                        | do.....                      | 2,770    | 2,038   | 2,263  | 2,513  | 2,655   | 2,863  | 2,539  | 3,902   | 2,059  | 2,869  | 5,383   | 3,846  | 3,141  |
| Exports: Yarns and monofilaments.....                                        | do.....                      | 285      | 124     | 443    | 459    | 736     | 409    | 520    | 550     | 334    | 208    | 571     | 244    |        |
| Imports: Yarns and monofilaments.....                                        | do.....                      | 9,327    | 10,538  | 13,460 | 9,023  | 12,173  | 9,591  | 8,672  | 12,211  | 7,412  | 8,627  | 9,700   | 7,717  |        |
| Stocks, producers', end of month:                                            |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Filament yarn (rayon and acetate).....                                       | mil. of lb.....              | 48.1     | 45.3    | 43.8   | 43.9   | 43.9    | 46.2   | 44.5   | 47.7    | 48.4   | 50.1   | 56.3    | 56.9   | 58.0   |
| Staple, incl. tow (rayon).....                                               | do.....                      | 50.9     | 49.3    | 49.5   | 45.4   | 42.9    | 45.1   | 51.8   | 54.7    | 55.9   | 56.1   | 55.0    | 52.1   | 51.4   |
| Prices, rayon (viscose):                                                     |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Yarn, filament, 150 denier.....                                              | dol. per lb.....             | .76      | .78     | .78    | .79    | .79     | .82    | .82    | .82     | .82    | .82    | .82     | .82    | .82    |
| Staple, 1.5 denier.....                                                      | do.....                      | .31      | .31     | .32    | .32    | .33     | .33    | .33    | .33     | .33    | .33    | .33     | .33    | .33    |
| Manmade-fiber broadwoven fabrics:                                            |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Production, quarterly total †.....                                           | thous. of linear yd.....     |          | 618,820 |        |        | 618,316 |        |        | 602,204 |        |        | 620,046 |        |        |
| Rayon and acetate (excl. tire fabric).....                                   | do.....                      |          | 414,501 |        |        | 407,961 |        |        | 385,947 |        |        | 387,364 |        |        |
| Nylon and chiefly nylon mixtures.....                                        | do.....                      |          | 79,329  |        |        | 84,429  |        |        | 83,155  |        |        | 82,300  |        |        |
| Exports, piece goods.....                                                    | thous. of sq. yd.....        | 10,941   | 13,677  | 13,924 | 14,210 | 14,135  | 11,665 | 13,775 | 16,023  | 15,764 | 14,263 | 14,835  | 13,719 | 13,642 |
| SILK                                                                         |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Imports, raw†.....                                                           | thous. of lb.....            | 574      | 502     | 248    | 954    | 627     | 317    | 736    | 1,097   | 663    | 937    | 814     | 624    |        |
| Price, raw, AA, 20-22 denier.....                                            | dol. per lb.....             | 3.88     | 4.03    | 4.11   | 4.11   | 4.13    | 4.09   | 4.12   | 4.09    | 4.14   | 4.32   | 4.51    | 4.56   | 4.43   |
| Production, fabric, qtrly. total†.....                                       | thous. of linear yd.....     |          | 5,846   |        |        | 6,449   |        |        | 7,242   |        |        | 7,704   |        |        |
| WOOL                                                                         |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Wool consumption, mill (clean basis):††                                      |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Apparel class.....                                                           | thous. of lb.....            | 20,265   | 25,415  | 23,069 | 22,699 | 27,020  | 20,892 | 21,682 | 25,547  | 20,688 | 18,515 | 21,011  | 20,552 | 20,390 |
| Carpet class.....                                                            | do.....                      | 14,583   | 16,135  | 13,941 | 12,928 | 14,148  | 9,776  | 13,612 | 15,558  | 12,298 | 11,187 | 15,773  | 16,457 | 15,043 |
| Wool imports, clean content†:                                                |                              |          |         |        |        |         |        |        |         |        |        |         |        |        |
| Apparel class (dutiable), clean content†.....                                | do.....                      | 25,317   | 35,173  | 31,218 | 29,316 | 26,079  | 20,569 | 18,837 | 25,212  | 23,295 | 14,730 | 20,565  | 21,465 |        |
| Apparel class (duty-free), clean content†.....                               | do.....                      | 12,056   | 14,984  | 12,347 | 13,125 | 9,750   | 7,191  | 7,367  | 7,646   | 9,046  | 6,573  | 10,466  | 9,758  |        |

† Revised. † Preliminary. † Ginnings to December 13. † Ginnings to January 15. † Total ginnings of 1958 crop. † Total ginnings of 1959 crop. † Data cover a 5-week period.  
 † Less than 500 bales. † Data are for month shown.  
 † Total ginnings to end of month indicated, except as noted.  
 † Data for March, June, September, and December 1959 cover 5-week periods and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered.  
 † Includes data not shown separately.  
 † Scattered revisions for 1957-58 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| 1959     |       |       |     |      |      |        |           |         |          |          |         | 1960     |       |  |
|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|---------|----------|-------|--|
| February | March | April | May | June | July | August | September | October | November | December | January | February | March |  |

TEXTILE PRODUCTS—Continued

| WOOL AND MANUFACTURES                                                                    |       |        |       |       |        |       |       |        |       |       |       |       |        |       |
|------------------------------------------------------------------------------------------|-------|--------|-------|-------|--------|-------|-------|--------|-------|-------|-------|-------|--------|-------|
| Wool prices, raw, clean basis, Boston:                                                   |       |        |       |       |        |       |       |        |       |       |       |       |        |       |
| Good French combing and staple:                                                          |       |        |       |       |        |       |       |        |       |       |       |       |        |       |
| Graded territory, fine.....dol. per lb.                                                  | 1.075 | 1.075  | 1.165 | 1.225 | 1.225  | 1.285 | 1.325 | 1.305  | 1.275 | 1.275 | 1.275 | 1.275 | 1.230  | 1.225 |
| Graded fleece, 3/8 blood.....do.                                                         | .870  | .860   | .962  | 1.025 | 1.025  | 1.085 | 1.115 | 1.098  | 1.072 | 1.112 | 1.125 | 1.125 | 1.080  | 1.075 |
| Australian, 64s, 70s, good topmaking, in bond.....do.                                    | .975  | .975   | 1.035 | 1.075 | 1.075  | 1.115 | 1.125 | 1.135  | 1.125 | 1.125 | 1.162 | 1.175 | 1.175  | 1.175 |
| Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price.....1947-49=100. | 89.3  | 90.5   | 94.8  | 99.8  | 102.2  | 102.2 | 106.0 | 107.2  | 104.7 | 102.2 | 103.5 | 104.7 | 104.7  | ..... |
| Woolen and worsted woven goods, except woven felts:                                      |       |        |       |       |        |       |       |        |       |       |       |       |        |       |
| Production, quarterly total.....thous. of lin. yd.                                       |       | 72,466 |       |       | 83,586 |       |       | 79,546 |       |       |       |       | 70,257 |       |
| Apparel fabrics, total.....do.                                                           |       | 70,377 |       |       | 81,542 |       |       | 77,655 |       |       |       |       | 68,449 |       |
| Other than Government orders, total.....do.                                              |       | 69,413 |       |       | 81,224 |       |       | 77,458 |       |       |       |       | 68,353 |       |
| Men's and boys'.....do.                                                                  |       | 33,159 |       |       | 35,929 |       |       | 32,551 |       |       |       |       | 29,237 |       |
| Women's and children's.....do.                                                           |       | 36,254 |       |       | 45,295 |       |       | 44,907 |       |       |       |       | 39,116 |       |
| Prices, wholesale, suiting, f.o.b. mill:                                                 |       |        |       |       |        |       |       |        |       |       |       |       |        |       |
| Flannel, men's and boy's.....1947-49=100.                                                | 105.6 | 103.7  | 103.7 | 105.4 | 105.4  | 105.4 | 105.4 | 108.1  | 108.1 | 108.1 | 108.1 | 108.1 | 108.1  | 108.1 |
| Gabardine, women's and children's.....do.                                                | 90.8  | 90.8   | 90.8  | 90.8  | 90.8   | 92.4  | 92.4  | 92.4   | 92.4  | 92.4  | 92.4  | 92.4  | 92.4   | 92.4  |

TRANSPORTATION EQUIPMENT

| AIRCRAFT                                                                         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|----------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Manufacturers of complete types:                                                 |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Aircraft, engines, propellers, parts, etc.:                                      |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Orders, new (net), quarterly total.....mil. of dol.                              |         | 2,092   |         |         | 3,007   |         |         | 2,015   |         |         |         |         | 3,110   |         |
| Sales (net), quarterly total.....do.                                             |         | 2,558   |         |         | 2,824   |         |         | 2,824   |         |         |         |         | 3,028   |         |
| Backlog of orders, total, end of quarter.....do.                                 |         | 12,705  |         |         | 12,888  |         |         | 12,058  |         |         |         |         | 12,140  |         |
| For U.S. military customers.....do.                                              |         | 6,575   |         |         | 6,360   |         |         | 5,842   |         |         |         |         | 5,476   |         |
| Civilian aircraft:                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Shipments.....thous. of dol.                                                     | 49,805  | 34,014  | 68,142  | 81,212  | 65,098  | 88,444  | 95,280  | 75,950  | 103,646 | 76,911  | 111,545 | 96,320  | 112,721 |         |
| Airframe weight.....thous. of lb.                                                | 1,440.0 | 1,185.7 | 1,849.5 | 2,091.8 | 1,804.7 | 2,160.0 | 2,286.9 | 1,772.1 | 2,434.5 | 2,048.9 | 2,605.1 | 2,262.4 | 2,647.6 |         |
| Exports (commercial and civilian).....thous. of dol.                             | 4,213   | 4,168   | 8,576   | 2,778   | 5,162   | 20,467  | 14,414  | 13,897  | 15,541  | 37,999  | 32,651  | 21,928  | 11,926  |         |
| MOTOR VEHICLES                                                                   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Factory sales, total.....number                                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Coaches, total.....do.                                                           | 577,093 | 686,612 | 702,952 | 660,278 | 674,689 | 663,444 | 316,060 | 309,117 | 632,420 | 321,977 | 548,338 | 792,351 | 782,758 | 878,100 |
| Domestic.....do.                                                                 | 143     | 245     | 253     | 282     | 267     | 233     | 82      | 134     | 268     | 180     | 287     | 371     | 241     | 220     |
| Passenger cars, total.....do.                                                    | 476,977 | 575,012 | 585,789 | 545,001 | 554,878 | 548,524 | 255,831 | 229,410 | 537,159 | 267,829 | 475,382 | 676,712 | 656,579 | 655,100 |
| Domestic.....do.                                                                 | 466,564 | 563,849 | 575,268 | 535,195 | 545,660 | 541,458 | 252,556 | 220,621 | 523,500 | 259,633 | 462,831 | 661,103 | 640,924 | 640,924 |
| Trucks, total.....do.                                                            | 99,973  | 111,355 | 116,910 | 114,995 | 119,544 | 114,687 | 60,147  | 79,573  | 94,993  | 53,968  | 72,669  | 115,268 | 125,938 | 129,800 |
| Domestic.....do.                                                                 | 83,775  | 93,060  | 98,906  | 95,561  | 100,462 | 92,186  | 47,959  | 64,568  | 81,652  | 37,999  | 62,330  | 96,178  | 102,305 | 102,305 |
| Exports, total.....do.                                                           |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Passenger cars (new and used).....do.                                            | 10,700  | 10,758  | 11,971  | 10,746  | 8,497   | 7,467   | 5,160   | 6,359   | 10,957  | 10,500  | 8,190   | 12,311  | 13,422  |         |
| Trucks and buses.....do.                                                         | 10,619  | 20,694  | 14,615  | 15,465  | 18,581  | 14,687  | 11,709  | 10,501  | 10,902  | 15,475  | 9,815   | 12,438  | 16,230  |         |
| Imports (cars, trucks, buses), total.....do.                                     | 50,916  | 58,207  | 60,567  | 69,019  | 64,832  | 68,647  | 50,181  | 55,221  | 54,045  | 54,861  | 74,453  | 51,200  | 50,354  |         |
| Passenger cars (new and used).....do.                                            | 49,167  | 56,474  | 57,898  | 66,765  | 62,860  | 66,516  | 49,120  | 53,331  | 52,479  | 53,641  | 71,838  | 50,354  | 50,354  |         |
| Production, truck trailers:Δ                                                     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Complete trailers, total.....do.                                                 | 4,827   | 5,503   | 6,218   | 6,141   | 6,617   | 5,826   | 5,539   | 5,995   | 5,335   | 5,743   | 6,092   | 6,143   |         |         |
| Vans.....do.                                                                     | 2,684   | 2,916   | 3,271   | 3,227   | 3,863   | 3,439   | 3,354   | 3,772   | 3,247   | 3,814   | 4,045   | 3,903   |         |         |
| Trailer chassis, produced for sale separately.....do.                            | 435     | 558     | 417     | 280     | 289     | 243     | 214     | 298     | 206     | 148     | 200     | 226     |         |         |
| Registrations:⊙                                                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| New passenger cars.....do.                                                       | 423,793 | 496,717 | 573,777 | 582,266 | 584,816 | 564,985 | 532,279 | 457,285 | 533,682 | 426,929 | 429,500 | 430,116 | 494,178 |         |
| New commercial cars.....do.                                                      | 64,688  | 77,593  | 91,805  | 86,566  | 86,914  | 88,949  | 88,137  | 78,784  | 78,807  | 73,762  | 61,985  | 58,234  | 69,588  |         |
| RAILROAD EQUIPMENT                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| American Railway Car Institute:                                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Freight cars:                                                                    |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Shipments, total.....number                                                      | 2,576   | 2,882   | 3,741   | 3,468   | 4,227   | 4,334   | 5,003   | 2,615   | 2,284   | 2,218   | 3,127   | 2,869   | 7,901   |         |
| Equipment manufacturers, total.....do.                                           | 1,747   | 1,851   | 2,334   | 2,373   | 3,204   | 3,197   | 3,988   | 1,516   | 1,329   | 1,226   | 1,681   | 1,633   | 5,138   |         |
| Domestic.....do.                                                                 | 1,727   | 1,840   | 2,334   | 2,263   | 2,935   | 3,136   | 3,668   | 1,506   | 1,329   | 1,226   | 1,586   | 1,613   | 5,138   |         |
| Railroad and private-line shops, domestic.....do.                                | 829     | 1,031   | 1,407   | 1,095   | 1,023   | 1,137   | 1,315   | 1,099   | 953     | 992     | 1,446   | 1,236   | 2,763   |         |
| New orders, total.....do.                                                        | 1,961   | 10,782  | 3,785   | 5,298   | 8,369   | 4,159   | 1,653   | 943     | 2,722   | 2,424   | 10,759  | 6,949   | 3,411   |         |
| Equipment manufacturers, total.....do.                                           | 1,450   | 7,367   | 3,248   | 3,510   | 7,253   | 2,519   | 1,653   | 941     | 2,722   | 1,274   | 5,769   | 3,934   | 1,598   |         |
| Domestic.....do.                                                                 | 1,331   | 7,367   | 3,198   | 3,415   | 7,253   | 2,519   | 1,653   | 941     | 2,722   | 1,274   | 5,570   | 3,934   | 1,598   |         |
| Railroad and private-line shops, domestic.....do.                                | 511     | 3,415   | 537     | 1,788   | 1,116   | 1,640   | 0       | 2       | 0       | 1,150   | 4,990   | 3,015   | 1,813   |         |
| Unfilled orders, end of month, total.....do.                                     | 29,240  | 35,927  | 35,969  | 37,249  | 41,084  | 40,359  | 37,202  | 35,646  | 36,219  | 36,575  | 44,089  | 48,369  | 46,522  |         |
| Equipment manufacturers, total.....do.                                           | 8,536   | 14,129  | 15,041  | 16,128  | 20,170  | 19,442  | 17,546  | 16,988  | 18,403  | 18,377  | 22,547  | 24,848  | 22,915  |         |
| Domestic.....do.                                                                 | 8,085   | 13,689  | 14,551  | 15,748  | 20,059  | 19,392  | 17,516  | 16,968  | 18,383  | 18,357  | 22,328  | 24,649  | 22,716  |         |
| Railroad and private-line shops, domestic.....do.                                | 20,704  | 21,798  | 20,928  | 21,121  | 20,914  | 20,917  | 19,656  | 18,658  | 17,816  | 18,198  | 21,542  | 23,521  | 23,607  |         |
| Passenger cars (equipment manufacturers):                                        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Shipments, total.....do.                                                         | 0       | 0       | 0       | 3       | 0       | 0       | 4       | 6       | 15      | 14      | 28      | 8       | 18      |         |
| Domestic.....do.                                                                 | 0       | 0       | 0       | 3       | 0       | 0       | 4       | 6       | 15      | 14      | 28      | 8       | 18      |         |
| Unfilled orders, end of month, total.....do.                                     | 72      | 2132    | 2132    | 2132    | 2157    | 2157    | 2153    | 2198    | 2187    | 2177    | 149     | 282     | 274     |         |
| Domestic.....do.                                                                 | 72      | 2132    | 2132    | 2132    | 2157    | 2157    | 2153    | 2198    | 2187    | 2177    | 149     | 282     | 274     |         |
| Association of American Railroads:                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Freight cars (class I):§                                                         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Number owned or leased, end of month.....thous.                                  | 1,722   | 1,717   | 1,707   | 1,703   | 1,702   | 1,701   | 1,702   | 1,695   | 1,694   | 1,688   | 1,678   | 1,676   | 1,675   |         |
| Held for repairs, percent of total owned.....do.                                 | 9.2     | 8.8     | 8.3     | 8.1     | 7.9     | 8.1     | 8.4     | 8.5     | 8.3     | 8.0     | 7.2     | 7.3     | 7.5     |         |
| Locomotives (class I):                                                           |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Diesel-electric and electric:                                                    |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Owned or leased, end of mo. No. of power units.....do.                           |         | 28,395  |         |         | 28,615  |         |         | 28,706  |         |         |         | 28,815  |         |         |
| Serviceable, end of month.....do.                                                |         | 26,822  |         |         | 27,211  |         |         | 27,019  |         |         |         | 27,439  |         |         |
| Installed in service (new), quarterly total.....do.                              |         | 204     |         |         | 298     |         |         | 206     |         |         |         | 134     |         |         |
| Unfilled orders, end of month.....do.                                            |         | 589     |         |         | 413     |         |         | 229     |         |         |         | 314     |         |         |
| Exports of locomotives, total (railroad-service and industrial types).....number |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                                                                                  | 33      | 42      | 26      | 19      | 13      | 29      | 8       | 15      | 42      | 57      | 52      | 67      | 43      |         |

\* Revised.    † Preliminary.    ‡ Preliminary estimate of production.  
 § In addition to unfilled orders reported by equipment manufacturers, railroad company shops reported unfilled orders for 10 cars (March–November 1959); shipments of these cars were made in December 1959.    ¶ Revised 4th quarter 1958: \$3,083 million.    †† Figures for one State are incomplete.  
 ‡‡ Data cover complete units, chassis, and bodies.    ††† Revisions for 1957 are available upon request.  
 †††† New registrations in Alaska and in Hawaii are included effective with data for January 1959 and January 1960, respectively.  
 ††††† Scattered revisions for motor vehicle exports and imports (1958) and for freight car new orders (1955–58) are available upon request.  
 †††††† Excludes railroad-owned private refrigerator cars.

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| Banking.....                                                       | 14, 16                                 |
| Barley.....                                                        | 27                                     |
| Barrels and drums.....                                             | 32                                     |
| Battery shipments.....                                             | 34                                     |
| Beef and veal.....                                                 | 28                                     |
| Beverages.....                                                     | 3, 4, 7, 9, 12, 13, 14, 15, 26         |
| Blast furnaces, steel works, etc.....                              | 12, 13, 14                             |
| Blowers and fans.....                                              | 34                                     |
| Bonds, outstanding, issued, prices, sales, yields.....             | 17, 19, 20                             |
| Book publication.....                                              | 37                                     |
| Brass and bronze.....                                              | 33                                     |
| Brick.....                                                         | 38                                     |
| Brokers' loans and balances.....                                   | 16, 19                                 |
| Building and construction materials.....                           | 8, 9, 10, 36                           |
| Building costs.....                                                | 8                                      |
| Business incorporations (new), failures.....                       | 4                                      |
| Business sales and inventories.....                                | 4                                      |
| Butter.....                                                        | 27                                     |
| Cans (metal), closures, crowns.....                                | 32                                     |
| Carloadings.....                                                   | 23                                     |
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| Cement and concrete products.....                                  | 7, 8, 38                               |
| Cereal and bakery products.....                                    | 6, 12, 13, 14                          |
| Chain-store sales, firms with 4 or more and 11 or more stores..... | 10                                     |
| Cheese.....                                                        | 27                                     |
| Chemicals.....                                                     | 3, 4, 5, 6, 12, 13, 14, 15, 19, 22, 24 |
| Cigarettes and cigars.....                                         | 7, 30                                  |
| Civilian employees, Federal.....                                   | 12                                     |
| Clay products.....                                                 | 7, 38                                  |
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| Coffee.....                                                        | 22, 29                                 |
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| Communications.....                                                | 12, 13, 14, 15, 19, 20, 24             |
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| Construction:                                                      |                                        |
| Contract awards.....                                               | 8                                      |
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| Dwelling units.....                                                | 7, 8                                   |
| Employment, hours, earnings, wage rates.....                       | 12, 13, 14, 15                         |
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| New construction, dollar value.....                                | 1, 7                                   |
| Consumer credit.....                                               | 17                                     |
| Consumer goods output, index.....                                  | 2, 3                                   |
| Consumer expenditures.....                                         | 1, 9                                   |
| Consumer price index.....                                          | 6                                      |
| Copper.....                                                        | 22, 33                                 |
| Corn.....                                                          | 27                                     |
| Cost of living (see Consumer price index).....                     | 6                                      |
| Cotton, raw and manufactures.....                                  | 6, 7, 22, 39                           |
| Cottonseed, cake and meal, oil.....                                | 30                                     |
| Credit, short- and intermediate-term.....                          | 17                                     |
| Crops.....                                                         | 2, 6, 27, 30, 39                       |
| Crude oil and natural gas.....                                     | 3, 11, 13, 14, 15, 35                  |
| Currency in circulation.....                                       | 18                                     |
| Dairy products.....                                                | 2, 6, 26                               |
| Debits, bank.....                                                  | 16                                     |
| Debt, U.S. Government.....                                         | 17                                     |
| Department stores.....                                             | 10, 11, 17                             |
| Deposits, bank.....                                                | 16, 18                                 |
| Disputes, industrial.....                                          | 15                                     |
| Distilled spirits.....                                             | 27                                     |
| Dividend payments, rates, and yields.....                          | 2, 19, 20                              |
| Drug-store sales.....                                              | 10                                     |
| Dwelling units, new.....                                           | 7, 8                                   |

|                                                |                                    |
|------------------------------------------------|------------------------------------|
| Earnings, weekly and hourly.....               | 14, 15                             |
| Eating and drinking places.....                | 10                                 |
| Eggs and poultry.....                          | 2, 6, 28                           |
| Electric power.....                            | 3, 6, 26                           |
| Electrical machinery and equipment.....        | 3, 4, 5, 7, 12, 13, 14, 19, 22, 34 |
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| Employment Service activities.....             | 15                                 |
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| Explosives.....                                | 25                                 |
| Exports (see also individual commodities)..... | 21, 22                             |
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| Farm wages.....                             | 15                                                        |
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| Flaxseed.....                               | 30                                                        |
| Flooring, hardwood.....                     | 31                                                        |
| Flour, wheat.....                           | 28                                                        |
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| Freight cars (equipment).....               | 3, 40                                                     |
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| Fuels.....                                  | 3, 6, 35, 36                                              |
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| Gross national product.....               | 1                 |
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| Gypsum and products.....                  | 7, 38             |

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| Heating apparatus.....                  | 7, 34              |
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| Highways and roads.....                 | 7, 8, 15           |
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| Hosiery.....                            | 38                 |
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| Hours of work per week.....             | 13                 |
| Housefurnishings.....                   | 6, 9, 10           |
| Household appliances and radios.....    | 3, 6, 9, 10, 34    |

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| By industry.....                               | 2, 3                                  |
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| Instruments and related products.....          | 3, 12, 13, 14                         |
| Insulating materials.....                      | 34                                    |
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| Labor disputes, turnover.....                                                    | 15                                       |
| Labor force.....                                                                 | 11                                       |
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| Linseed oil.....                                                                 | 30                                       |
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| Locomotives.....                                                                 | 40                                       |
| Lubricants.....                                                                  | 35, 36                                   |
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| Oil burners.....                              | 34         |
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| Plant and equipment expenditures.....         | 2, 19                                  |
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| Plywood, hardwood.....                        | 31                                     |
| Population.....                               | 11                                     |
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| Saving, personal.....                    | 1                           |
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| Ship and boat building.....              | 12, 13, 14                  |
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| Spindle activity, cotton.....            | 39                          |
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| Stock prices, earnings, sales, etc.....  | 20                          |
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| Sulfur.....                              | 25                          |
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|                                                                |                                                   |
|----------------------------------------------------------------|---------------------------------------------------|
| Tea imports.....                                               | 29                                                |
| Telephone, telegraph, cable, and radio-telegraph carriers..... | 12, 13, 14, 15, 20, 24                            |
| Television and radio.....                                      | 3, 6, 9, 34                                       |
| Textiles and products.....                                     | 3, 4, 5, 7, 12, 13, 14, 15, 18, 22, 38, 39, 40    |
| Tin.....                                                       | 22, 33                                            |
| Tires and inner tubes.....                                     | 7, 9, 10, 37                                      |
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| Vegetable oils.....                   | 29, 30                   |
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