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The Business Situation



BUSINESS activity declined in the closing month of 1960 with the broad indicators generally moving down, following the mixed trends which had characterized the economy in the preceding months. The most comprehensive of the business measures, personal income, was off in December as employment, seasonally adjusted, was reduced. Industrial production also was lower. Retail sales, which had been following an irregular pattern in recent months, did not measure up to the usual sharp seasonal advance toward the year end. Severe weather conditions over major areas of the country affected December performances to some extent, but these did not fully account for the month's performance.

Business in December in the aggregate was above the level of a year ago. The year 1960 established new records in real income and in consumption; mixed trends prevailed in investment, which was influenced in part by an adverse move in corporate profits, and by inventory policies; and government output of goods and services again moved ahead.

Income off in December—new record for the year

Personal income in December amounted to \$406½ billion, at an annual rate—a reduction of about \$2½ billion from November. It was \$13 billion higher than a year ago. The yearend reduction was due almost entirely to a cut in nonfarm employment and in the average hours worked per week, and was concentrated in the commodity producing industries.

Transfer payments at nearly a \$31 billion annual rate were again up.

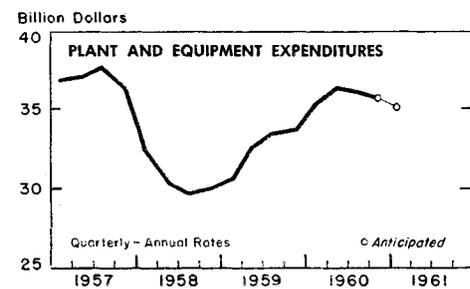
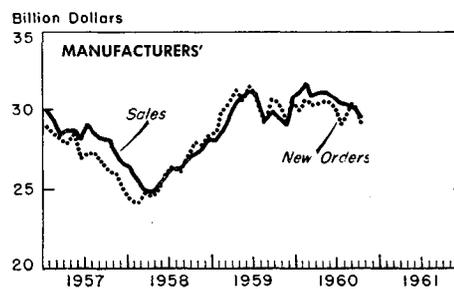
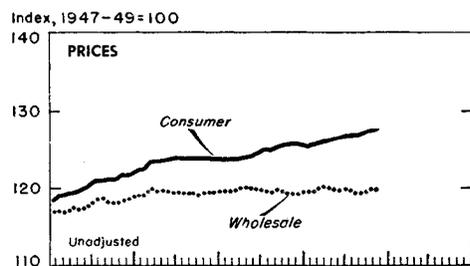
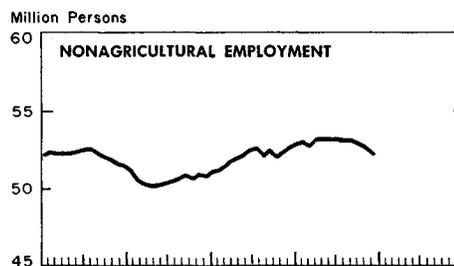
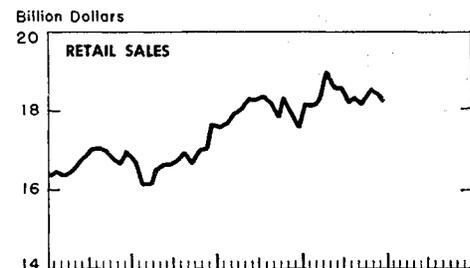
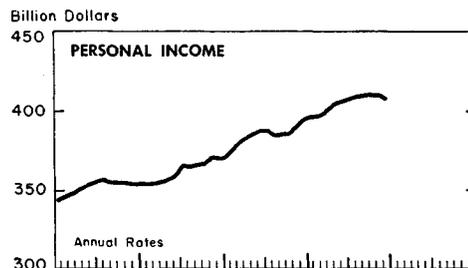
For the year 1960, personal income of \$404 billion reached a new top—up 5½ percent in dollars from 1959 and 4 percent in terms of real purchasing power. Income from production was higher in 1960, and there was an increase also in transfer payments. Total wage and salary disbursements were up by \$14

billion in 1960 over 1959, with the non-manufacturing industries accounting for the major part of the rise; payroll disbursements in manufacturing increased by \$3 billion.

Durable goods sales lower

Following a sharp rise in October, sparked by automobile buying with the onset of the new models coinciding with

BUSINESS TRENDS



Monthly, Seasonally Adjusted

Data: BLS, SEC & OBE

U. S. Department of Commerce, Office of Business Economics

61-1-1

the cleanup push on 1960 model stocks, retail sales in November and December moved lower after seasonal allowances. Reversing the October shift, most of the decline at retail was concentrated in sales of durable goods which were affected by some curtailment in car purchases and a further softening in sales of household equipment, particularly of appliances.

Compared with the corresponding months of 1959, total retail sales in November and December were 4 percent higher. The expansion in dollar sales from a year ago was affected in part by some further rise in retail commodity prices, and the gain overall in the volume of sales was less.

Department store sales started off buoyantly in December, slowed down during the week of heavy snows, and then increased smartly, averaging for the month as a whole 3 percent above November and 1 percent higher than December 1959.

Record retail sales

Retail sales for 1960 as a whole amounted to \$220 billion, up 2 percent from 1959. Most of the rise occurred in nondurable goods stores, which were up 3½ percent in contrast to a small drop in durable goods lines of trade. New passenger car sales expanded substantially from 1959 to 1960, but average unit prices were lower primarily due to the enlarged output of compact cars, so that the dollar value of sales by automobile dealers was little changed. Furniture and household equipment stores recorded a moderate drop in sales from 1959.

Employment decline

Employment in nonfarm occupations in December, after seasonal adjustment, declined, bringing the cumulative reduction since July—after seasonal allowance—to 900,000, from 53.1 million to 52.2 million. More than three-fourths of the reduction since last summer occurred in manufacturing. The decrease in durables industries was almost 5 percent and in nondurables 3½ percent.

At the yearend, total employment was about 1 percent less than the year-ago figure. For the year as a whole the

number of workers on payrolls averaged over 900,000 higher than in 1959.

Factory employment held relatively steady in total through the first half of 1960 despite fairly sizable layoffs at iron and steel mills in the April-June period. In the second half, however, employment declines accelerated as steel operations especially fell off, and reductions spread over a wider area of manufacturing production.

Employment cutbacks were substantial in the primary metals industry; employment reductions in the steel industry began in the spring months and continued through the end of the year. In other durable goods industries, employment declines since July were also sizable for nonelectrical machinery, clay and glass, and lumber products. A notable exception was transportation equipment but layoffs in auto plants were spreading at yearend.

Among nondurable manufacturing industries, decreases were generally less marked with textiles, apparel, and rubber products showing reductions above the average for the total group.

In nonmanufacturing industries, total employment tended lower from July through December after advancing throughout the first half of the year. The net change has been relatively small for the aggregate, and employment in December was still above a year earlier.

Within the nonmanufacturing industries, cross currents prevailed. Sizable percentage declines occurred during the second half of last year in mining,

contract construction, and transportation. Public utilities and trade showed lesser changes. Continuing on the rise were finance, insurance, and service industries, and State and local government agencies. These latter groups, along with trade, were also higher than in December 1959. The employment changes by major industrial divisions are set forth in the accompanying table.

December brought a decline in the factory workweek by a half hour to an average 38.5 hours, after seasonal adjustment. Stormy weather was a factor in the reduced workweek.

The average factory workweek has generally tended downward since the high point reached at the start of the year. In December, it was 1.9 hours below January, after seasonal adjustment, and about 1.8 hours below the average for the year 1959.

Industrial output eases further

In December factory output continued to drift lower, with prevailing supply-demand relationships being the explanation for the more extensive shut-downs during the Christmas holidays, particularly in the important industries such as steel and autos. Production rates in these two industries in the final week of December were exceptionally low.

Ingot steel output of 5.8 million tons in December, brought the total for the year to 99.3 million tons, compared with 93.4 in 1959.

With dealer inventories of domestic

Table 1.—Employment in Nonagricultural Occupations

	(In millions, adjusted for seasonal variation)					Percent change	
	1959		1960			1959-60	1959-60
	December	Average for year	June	December	Average for year	December	Year
TOTAL	52.7	52.0	53.1	52.2	52.9	-.9	1.8
Manufacturing.....	16.4	16.2	16.5	15.8	16.3	-3.9	1.1
Durable goods industries.....	9.5	9.3	9.5	9.0	9.4	-5.2	1.5
Nondurable goods industries.....	6.9	6.9	7.0	6.8	6.9	-2.0	.5
Nonmanufacturing.....	36.2	35.8	36.6	36.4	36.6	.5	2.1
Mining.....	.7	.7	.7	.6	.7	-4.1	-1.9
Contract construction.....	2.8	2.8	2.8	2.6	2.8	-6.3	.0
Transportation.....	2.6	2.6	2.6	2.5	2.6	-3.8	0
Public Utilities.....	1.3	1.3	1.3	1.3	1.3	.2	0
Wholesale and retail trade.....	11.5	11.4	11.7	11.6	11.7	.6	2.3
Finance, insurance and real estate.....	2.5	2.4	2.5	2.5	2.5	2.7	2.4
Service and miscellaneous.....	6.6	6.5	6.6	6.7	6.6	1.0	1.7
Government.....	8.3	8.1	8.4	8.6	8.5	3.4	4.1

Source: U.S. Department of Labor, Bureau of Labor Statistics.

cars built up to around 1 million units at yearend, production schedules in January have been programed at a rate well below the average of the fourth quarter.

In the first week of January, steel production recovered partially, returning to the pre-Christmas weekly tonnage, while motor vehicle assemblies, on the other hand, were further curtailed, a departure from the normal seasonal pattern.

New business off

Lowered demand for final products together with inventory liquidation and uncertain prospects have been reflected in curtailment of new orders placed with manufacturers during recent months.

Electrical machinery and transportation equipment companies accounted for most of the October–November decline; these industries had benefited most from the earlier rise in defense ordering. Incoming business for non-

electrical machinery producers has been relatively steady since midyear. New orders received by primary metal producers were at their lowest point of the year in the fourth quarter of 1960.

Preliminary indications are that the flow of new orders to durable goods manufacturers as a group was reduced further in December.

Fourth-quarter summary

Summing up the fourth-quarter business picture, it may be noted: There was a sizable recovery in personal consumption involving both goods and services; private investment fell off, primarily as a result of the reduction in business inventories; and government outlays continued to rise.

The national income side reflected a slackening in manufacturing production; personal income held up at its third-quarter peak, as gains and losses in particular parts were approximately offsetting.

Recent Price Developments—

Mixed Tendencies at Wholesale—Living Costs Inch Upward

PRIce movements in recent months have been mixed in wholesale markets, while consumer prices have continued to creep up.

In the industrial area, where demand has been easing, and where current and prospective supplies have been relatively large, prices have tended to weaken. Agricultural prices, on the other hand, due mainly to the supply situation for certain livestock and products, have been moving up somewhat irregularly since late 1959 after the earlier decline.

Despite a reduction in prices of durable commodities, overall prices at retail have shown a steady advance over the year as a broad range of nondurable goods and services have edged up.

Wholesale index steady

The index of wholesale prices of the Bureau of Labor Statistics around year end was some 20 percent above the 1947–49 average; since the spring of 1958 this index has shown only minor departures from this average. From

about mid-1958 to mid-1959, the small rise came about as a result of increases in industrial prices, which occurred along with the recovery in industrial output, that were nearly offset by declines in farm and food prices. This pattern was just the reverse of what occurred in 1960.

Industrial prices rose a little from mid-1959, reaching a peak around the beginning of 1960. While the drop in the aggregate of these prices since then has been small—less than 1 percent from November 1959 to November 1960—moderate reductions have been

Table 2.—Distribution of Changes in BLS Wholesale Prices—73 Subgroups Excluding Farm and Food Products

	June–Dec. 1957	June–Dec. 1958	June–Dec. 1959	June–Nov. 1960
Increase.....	67	62	56	45
Decrease.....	25	26	29	44
Unchanged.....	8	12	15	11
Total	100	100	100	100

Source: Basic data from Bureau of Labor Statistics, U.S. Department of Labor.

Table 3.—Percent Change in Wholesale Prices by Major Commodity Groups

	Nov. 1958 to Nov. 1959	Nov. 1959 to Nov. 1960
All commodities	-0.3	0.6
Farm products and processed foods	-5.5	4.5
Farm products.....	-7.3	5.3
Processed foods.....	-4.2	4.0
All commodities other than farm and foods	1.3	-1.5
Textile products and apparel.....	3.4	-1.8
Hides, skins, leather and leather products.....	9.2	-2.9
Fuel, power, and lighting materials.....	-1.2	4.4
Chemicals and allied products.....	-1.2	.3
Rubber and rubber products.....	-1.5	-1.6
Lumber and wood products.....	3.6	-6.2
Pulp, paper, and allied products.....	.3	.6
Metals and metal products.....	1.8	-2.2
Machinery and motive products.....	1.6	-1.4
Furniture and other household durables.....	.5	-1.6
Nonmetallic minerals-structural.....	.7	.1
Tobacco products and bottled beverages.....	2.3	.2
Miscellaneous products.....	.5	-3.3

Source: Bureau of Labor Statistics, U.S. Department of Labor.

quite widespread among commodity groups. Competition at the present time is keen, and is being reflected not only in price reductions but also in a lowering of producers' profit margins, given existing cost conditions.

Lower industrial prices

Some idea of the mixed price movements in the second half of 1960 is afforded by table 2 below, which presents relative frequency distributions of changes in the subgroups of the BLS Wholesale Price Index, classified according to increase, decrease, and no change; farm and food products are excluded. As many subgroups decreased in 1960 as increased, and while some of the changes are of a seasonal nature, the contrast with the earlier periods gives evidence of the decrease in the inflationary tendency.

The most pronounced declines have occurred in industrial crude materials centering in such items as crude rubber, iron and steel scrap, and wastepaper. Industrial crude materials have typically exhibited considerable volatility over the business cycle, and over the past year this group has declined some 10 percent. Prices of further processed goods have edged off slightly over this period, while the indexes for finished goods have shown essential stability.

Table 3 presents changes in major groups from November 1958 to Novem-

ber 1959 and from November 1959 to November 1960. In contrast with the numerous increases in 1959 in the industrial price groups, decreases were the rule in 1960. In fact the only large increase among major groups is found in fuel, attributable to higher prices for petroleum products. The largest decreases have occurred in lumber, hides and leather, metals, and miscellaneous products.

Consumer prices higher

The BLS Consumer Price Index has risen in virtually every month of 1960, increasing during the year by about 1½ percent, or about the same relative rise that had occurred during 1959.

Food prices in retail markets during 1960 increased by almost 3 percent, reflecting the advances that have occurred at the farm and processing levels. Food prices thus accounted for about one-half the rise in the overall Consumer Price Index, in contrast to 1959 when lower food costs had partially offset increases elsewhere. Of particular interest in 1960 has been the contraseasonal rise from midsummer to the end of the year. Higher prices for

dairy products, cereal and bakery products, and the failure of meat products to show the usual seasonal decrease have been major factors in this advance.

Prices of commodities other than food have exhibited diverse movements. New car prices for comparable models in the month of 1960 were consistently below those in the same months of 1959. The 1961 models were introduced at virtually the same suggested base factory list prices as the 1960 cars, although after concessions prices to the consumer so far in the 1961 model year have been lower than those of a year earlier. Used car prices have also been brought down in 1960. By way of contrast, prices of nondurable commodities other than food have shown small rises. Apparel prices rose through most of 1960, but fell somewhat in November.

Another fairly sizable increase occurred during 1960 in the prices of services—nearly 2½ percent. These prices lagged in most of the postwar years behind the commodity advance as pointed out in the extensive reviews earlier published in the SURVEY.

Inventory Reduction Underway

BUSINESS inventory book values peaked in June at \$93½ billion, seasonally adjusted, and were reduced \$700 million by the end of November. In the fourth quarter there was a significant liquidation in physical stocks, though the amount in comparison with the previous rise was not large.

The cutbacks were designed to bring stocks more closely in line with reduced production schedules, although the action itself contributed to further lowering of output by removing from the market this source of demand which had been so important in the earlier part of the cyclical business advance.

Liquidation of inventories represented a reversal from the opening months of last year when business stocks were being accumulated at a high rate both as an aftermath of the

steel production stoppage and in anticipation of a rise in sales in 1960 beyond that actually realized. With earlier expectations of likely supply difficulties as well turning out to be overly pessimistic, a shift in purchasing policies occurred.

Business sales—including manufacturing and trade—reached a 1960 high in April; for manufacturing the top was in February. Manufacturers' and wholesalers' sales moved generally downward after last spring. Retail markets lacked their anticipated vigor, though gaining for the year as a whole, and on a seasonally adjusted basis rising after a third quarter setback.

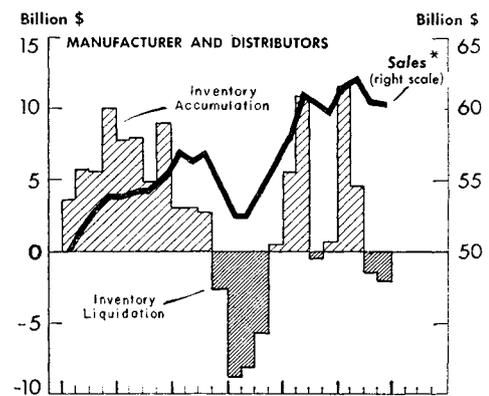
Stock-sales ratios have been rising since the beginning of 1960 in most manufacturing industries, a typical cyclical response to an easing sales situation.

Factory stocks sizably reduced

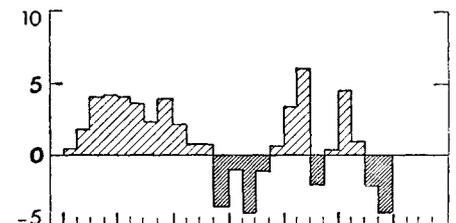
Manufacturers accounted for virtually all of the sharp inventory swing from a high rate of accumulation to subsequent liquidation during 1960, as can be seen in the chart. Book values of factory stocks declined at an annual rate of almost \$4 billion during October and November, in sharp contrast to the rise at an \$8 billion rate in the first quarter of 1960. Most of these changes were concentrated in durable goods industries.

BUSINESS INVENTORIES

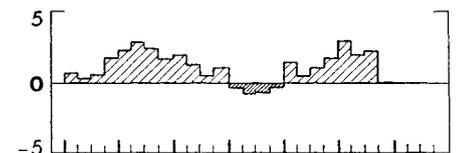
Liquidation Began After Midyear



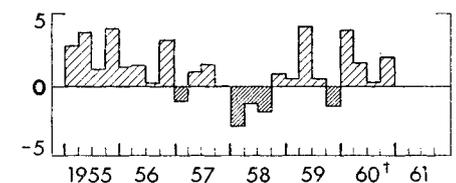
Reduction Centered in MANUFACTURERS' WORKING STOCKS . . .



While Factory FINISHED GOODS STOCKS and . . .



DISTRIBUTORS INVENTORIES Continued To Rise



Quarterly Change in Book Values
Seasonally Adjusted, At Annual Rates

† Fourth Qtr. based on Oct. and Nov.

* Monthly Average for Qtr. Seas. Adj.

The metal-using industries—machinery, transportation equipment, and fabricated metal companies—accounted for most of the inventory shift in 1960. Rebuilding of steel stocks was a substantial factor in the \$5¼ billion inventory rise in the first quarter of last year reported by these industries. But cutbacks in inventory purchasing were soon effectuated and during October and November raw materials and in-process stocks were substantially cut.

Sales and orders of metal fabricators in the October–November period were 5 percent and 7 percent under the peak rates established earlier in the year. The adjustments in stocks tended to slow down the upward movement in stock-sales ratios last fall, although the late 1960 ratios for such industries as fabricated metals, electrical and nonelectrical machinery, and motor vehicles were considerably higher than those of a year earlier.

The absence of physical stock data for some major commodities renders analysis of current positions subject to considerable margins of error.

Inventory book values have been relatively stable in 1960 for suppliers of building materials and, with shipments slipping during the year, stock-sales ratios have risen. Primary metals producers reported moderate stock reductions in recent months compared with the substantial accumulation during the first half of 1960, which had brought book values to near-record proportions. With sales steadily declining, inventory-sales ratios for the industry have risen rapidly—the November ratio being two-thirds again as large as at the beginning of the year, and as high as any experienced during nonstrike postwar periods.

A high degree of stability characterized both sales and inventory movements of the soft goods manufacturing industries, with stocks showing a slightly greater growth than sales; book values showed minor increases in October and November. Higher stocks in relation to deliveries were most pronounced in the textile and paper groups.

Change in purchased materials

As can be seen in the second and third panels of the chart, the liquidation of

factory stocks in recent months has been in working stocks—i.e., purchased materials and goods-in-process. Finished goods stocks rose steadily during the first three quarters of 1960 and were little changed in the fourth quarter. Purchased materials stocks began to decline in June.

Purchased materials stocks usually react quickly to changes in factory orders and sales. The liquidation of such inventories last year reflected not only the reaction to the peaking of factory orders in December 1959 but also the decision of producers to get along with relatively lower materials stocks. Comparisons of sales and purchased materials inventory holdings in the postwar period point to the existence of a long-term downtrend in these stocks relative to a given volume of shipments. The downtrend has been particularly pronounced in the case of machinery and transportation equipment producers.

Liquidation of purchased materials occurred in about equal amounts in the durable and nondurable industries during the third quarter of 1960. In the closing months, however, the reduction was almost entirely in the former area.

In contrast to the general liquidation of working stocks, finished goods inventories of many durable goods manufacturers continued to accumulate in late 1960. This was especially true in the electrical machinery groups—in part due to a backing up of appliances.

Finished goods stocks of nondurable goods producers in such industries as paper and petroleum have been moving up in recent months.

Finished goods ordinarily show a substantial lag in adjustments to turns in sales. During 1960 the usual lag in finished goods stocks in relation to changes in sales was apparently reinforced by a tendency which has been characteristic of the last decade; namely, an increase in the volume of shipping stocks relative to sales. The situation reflects a growing tendency on the part of customers to hold inventories down and to rely on suppliers, a tendency in part encouraged in recent years by the generally higher productive capacity and the resultant easier supply situation.

Auto inventories rise, stocks for other trades stable

Inventory movements in trade have been somewhat mixed. While most lines of retail trade had effected some minor reductions during the fourth quarter, this was more than offset by the continuing rise in stocks held by automotive dealers.

During the October–November period, these stocks rose 7 percent, or at an annual rate of about \$2 billion. While dealers' sales increased substantially in October, they dropped back slightly in November, and declined further in December. With stocks re-

Table 4.—Business Sales and Inventories

(Seasonally adjusted in billions of dollars)

	Sales (monthly average)							Inventories (end of month)		
	1958	1959	1959	1960				Nov. 1958	Nov. 1959	Nov. 1960
	Year	Year	IV	I	II	III	IV ¹			
All manufacturing	26.2	29.7	29.7	31.2	30.9	30.2	29.3	49.3	51.6	54.0
Durables.....	12.4	14.5	14.2	15.4	15.0	14.5	13.8	27.9	29.3	31.0
Primary metals.....	1.9	2.2	2.0	2.7	2.2	2.0	1.8	4.1	4.0	4.5
Machinery.....	3.8	4.5	4.7	4.8	4.8	4.7	4.5	9.0	9.7	10.3
Transportation.....	2.7	3.3	3.1	3.5	3.5	3.4	3.4	6.6	6.9	7.0
Nondurables.....	13.8	15.2	15.7	15.7	15.9	15.7	15.5	21.4	22.3	23.0
Wholesale trade	11.1	12.3	12.3	12.4	12.5	12.3	12.2	12.1	12.6	13.2
Durables.....	3.9	4.6	4.6	4.6	4.6	4.4	4.3	6.3	6.5	6.8
Nondurables.....	7.2	7.7	7.7	7.8	8.0	7.9	7.9	5.8	6.1	6.4
Retail Trade	16.7	18.0	17.9	18.1	18.6	18.1	18.5	23.6	24.2	25.5
Durables.....	5.3	6.0	5.8	6.0	6.1	5.8	6.0	10.5	11.0	12.1
Motor vehicles.....	2.8	3.3	3.1	3.4	3.4	3.1	3.4	3.9	4.4	5.4
Nondurables.....	11.4	12.0	12.1	12.2	12.5	12.4	12.4	13.1	13.2	13.5

¹ Manufacturing and wholesale based on October and November data.

Source: U.S. Department of Commerce, Office of Business Economics.

built, stock-sales ratios for the group in November were at their high point for the year, a development which in combination with the easing in sales is resulting in the near-term reduction of automobile output schedules.

Department store stocks also moved up in the fall, but in more recent weeks appeared to be leveling out on a seasonally adjusted basis. Holiday sales were about even with a year earlier, as were sales for most other months in 1960;

orders placed by department stores with suppliers have been running well behind year-ago rates for several months.

In the fourth quarter wholesalers held stocks relatively even following a gradual but steady climb through 1959 and 1960. Most of the rise had occurred in durable goods. Sales of wholesale establishments which had been in a mild downtrend since early spring leveled out in late 1960.

Commodity Transportation

Competition Among Carriers

SEVERAL important developments are currently affecting the pattern of commodity transportation, among them the utilization of new types of containers and the joint use of more than one mode of transportation.

The St. Lawrence Seaway has completed a second shipping season, broadening the movement of goods by this means and bringing a considerable readjustment in freight rates. Other river navigation projects are in varying stages of development, continuing the 20th-century revival of inland water transportation. Pipeline movement of petroleum and products and natural gas has made large technological gains in recent years that have brought substantial reductions in their already low-cost movement.

Railroads have experienced a series of years of reduced traffic and declining earnings. New efforts are being made to stem the loss in traffic, and mergers are bringing changes in the corporate structure of the industry.

These developments stem from basic though gradual changes in commodity transportation within the framework of a rather stable overall relationship to the output of the economy.

Transportation and production

Total intercity ton-miles of freight traffic in the United States in the past three decades have about kept pace with total commodity production (obtained by subtracting services from GNP). As indicated in the accompanying chart, the two series have been

closely related throughout the period since 1929.

Thus, the varied influences affecting the length of haul for commodities appear to have been roughly offsetting so that commodity transportation per unit of output has remained relatively stable.

The recent tendency toward a lower rate of growth in commodity output has been reflected in freight transportation, although some discontinuity in the latter series prevents precise comparisons. Traffic declined nearly one-tenth in 1958 from the preceding year, and recovery was incomplete during 1959, as the long steel strike in the latter part of the year reduced commodity movement. A strong rise in traffic in early 1960 was followed by a curtailment in durable goods shipment in the latter part of the year.

These changes are reflected in the operations of the carriers for which current statistics are available. Railroads' long-term erosion in traffic to other carriers has been extended, and total rail ton-miles have fallen below most other postwar years. With little change in overhead costs, the ratio of earnings to fixed charges has shown a substantial decline. Interstate Commerce Commission-regulated motor carriers had slightly more traffic in 1960 than the year before when they had obtained a considerable rise, but net earnings were off sharply in 1960. In the past 5 years their traffic has increased nearly 15 percent, as compared with 25 percent in the preceding 5-year

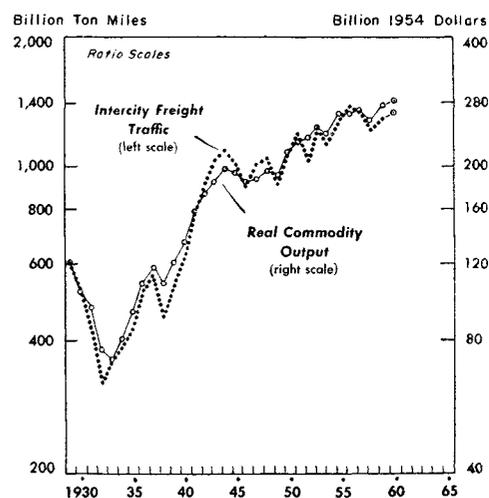
period which included the Korean military requirements.

Traffic distribution

In terms of ton-miles, the three principal carriers other than rail—(1) oil pipelines, (2) motortrucks, and (3) water, including Great Lakes and rivers and canals—are all about the same size. (See chart on p. 8.) These three together have a little over half the total ton-miles of intercity transport. Air carriers still account for a very small share, although it is "high value" traffic, and is showing large relative gains. New specialized planes now on an experimental basis are expected to bring sharp cost reductions and increased capacity.

In terms of value added, the share of the various carriers is quite different. Railroads haul a considerably higher proportion than do truckers of bulk commodities—coal, grain, and building materials—which move at low rates per ton. The railroads also have a higher proportion of long hauls for which rates do not increase proportionally with distance. Thus, the average rail revenue per ton-mile (1.5 cents) is only about one-fourth as great as that for trucks. In 1959, rail freight revenue of class I roads was \$9.5 billion and was somewhat lower in 1960, on the basis of available data. ICC-regulated truckers had gross revenue of \$7 billion in 1959 and an estimated \$7.5 billion in 1960. Although precise data on non-

INTERCITY FREIGHT TRAFFIC
Has About Kept Pace With Commodity Output



© Estimated Data: ICC & OBE
U. S. Department of Commerce, Office of Business Economics 61-1-12

regulated intercity trucking are not available, Bureau of Public Roads surveys of highway freight movement indicate that nonregulated truckers account for a considerably greater intercity freight movement than do the regulated truckers.

Industrial products

Manufacturing and miscellaneous carloadings now account for about half of total rail carloadings and nearly half of rail freight revenue. Aside from its impressive bulk, manufacturing products have a number of special characteristics which make them desirable freight. Unlike farm products and coal, they do not have a sharp seasonal peak. They are also increasing more rapidly than the other principal groups of products.

Manufactures and miscellaneous rail freight tonnage moved consistently with factory production as measured by the Federal Reserve Board Index during most of the decade of the 1920's, but toward the end of that period rail tonnage began to decline in relation to output. The declining trend has continued largely unabated since then, interrupted only during World War II.

Impact of diversion on revenues

From the standpoint of revenue, however, the shift in traffic from rail to truck has been somewhat more significant. Such diversion has been larger for those commodities for which rail rates were high in relation to costs of movement and the contribution to rail revenue was correspondingly large.

The general picture of traffic changes for manufactured products by rail and other carriers is shown in table 5 for the decade 1947-57 and for the most recent years 1957-59. It is adapted from a similar type of comparison compiled by the ICC.

The commodities shown include the major revenue manufactured products hauled by rails for which roughly comparable traffic and production data are available.

The median "loss" of rail traffic in relation to output for the 10-year period is one-third, which is about equal to that shown for manufactured products as a whole as compared with manufacturing output.

The diversion in traffic has been extended in the 2 most recent years, although 6 products out of the 25 shown have had increases in rail tonnage relative to production ranging from 3 to 18 percent.

Passenger automobile transportation by rail is of special interest. Between 1947 and 1957, note from the table that automobiles head the list of major manufactured products for which rail tonnage had declined in relation to production with a drop of 75 percent during the decade. Although production was up by over 70 percent in this period, actual tonnage hauled by rail declined more than 50 percent. In the 2-year period between 1957 and 1959, there was some decline in automobile production, and the rail tonnage again declined by about one-seventh.

Since then railroads have begun to increase the tonnage of automobiles hauled. They have developed special facilities for loading a large number of automobiles per freight car. These include the "piggyback" carriage of 8 regular or 10 compact automobiles on 2 highway trailers per flat car, as well as specially equipped flat cars which haul 12 regular or 15 compact automobiles. (Some equipment car-

ries up to 15 regular or 18 compact cars. All of it is included as "piggyback" in the carloading statistics.) This new equipment or method of rail haul accompanied by reduced rates per automobile has been introduced by a number of railroads, mainly during the past year and a half.

The latest figures available on rail commodity movement are for the first half of 1960. Such figures are only partly affected by the "piggyback" movement of automobiles, but they do show an appreciable rise in rail automobile freight. In the first half of 1960, the number of carloads of passenger automobiles was about equal to the total carried in all of 1959. A further increase in rail automobile traffic in the second half of 1960 has been reported by various trade sources.

Paint and paint materials have been moving under reduced "incentive" rates in eastern territory. These schedules provide lower rates for heavier loading of cars. They have brought an increase in paint traffic since they have been in operation.

To some extent and especially in earlier years, the diversion of traffic from rail to other carriers was a natural "division of labor." That going to

Table 5.—Relative Changes in Rail Traffic Compared With Production

Selected major manufactured products	1947-57				1957-59			
	Rail tonnage	Production	Ratio	Change	Rail tonnage	Production	Ratio	Change
	1957	1957	(1) ÷ (2)	1947-57	1959	1959	(5) ÷ (6)	1957-59
	(1947=100)				(1957=100)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Automobiles.....	42	172	25	-75	86	91	95	-5
Gasoline.....	45	172	26	-74	92	104	89	-11
Trucks.....	27	96	28	-72	76	110	69	-31
Fuel oil.....	58	147	39	-61	84	102	83	-17
Liquors.....	51	117	44	-56	116	110	106	6
Glass containers.....	60	129	47	-53	95	107	89	-11
Lubricating oil.....	58	108	54	-46	95	101	95	-5
Nails and wire.....	52	85	61	-39	96	111	86	-14
Woodpulp.....	116	181	64	-36	105	112	94	-6
Beer.....	64	97	66	-34	103	104	99	-1
Scrap paper.....	71	108	66	-34	111	108	103	3
Furniture.....	96	143	67	-33	99	112	89	-11
Metal containers.....	87	123	71	-29	87	101	86	-14
Pipe and fittings.....	131	178	74	-26	67	80	83	-17
Cement.....	120	159	75	-25	107	114	94	-6
Refined petroleum products, n.o.s.....	121	157	77	-23	101	115	88	-12
Canned and packaged food.....	97	123	78	-22	104	106	98	-2
Wrapping paper.....	102	127	80	-20	104	160	65	-35
Printing paper.....	108	134	81	-19	104	111	94	-6
Tires and tubes.....	92	112	82	-18	107	117	91	-9
Scrap iron and steel.....	117	138	85	-15	85	82	105	3
Paperboard.....	141	152	93	-7	118	110	107	7
Newsprint.....	138	146	95	-5	119	101	118	18
Wallboard.....	177	175	101	1	132	127	104	4
Vehicle parts.....	161	145	111	11	96	102	94	-6

Source: Traffic data from Interstate Commerce Commission; production data mainly from Bureau of the Census and Federal Reserve Board.

highways was often short haul and required flexibility, timeliness, and other special services for which the rails were at a disadvantage. Similarly, water movement of raw materials and pipeline transportation of crude oil were largely complementary to rail rather than directly competitive. In recent years, however, the diversion has become more directly competitive with the most profitable rail traffic.

Regional rail operations

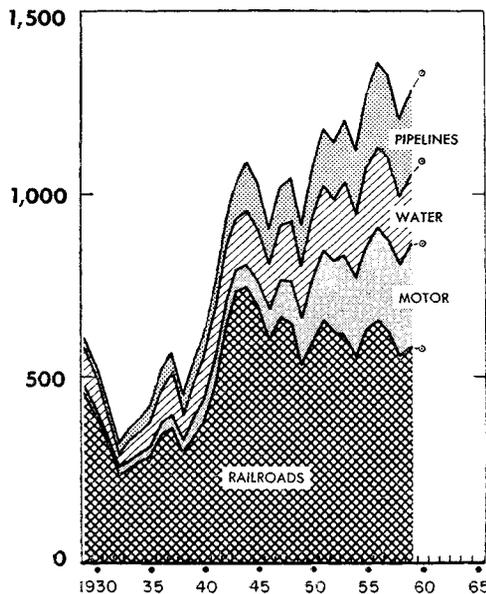
Since 1958, traffic recovery from that recessionary year has been quite limited, rising to only 580 million in 1959, and the total was off a bit in 1960. Meanwhile, railway expense declined only moderately in 1958 and has increased subsequently; earnings have declined each year since the peak of \$927 million in 1955. In 1959 they were down to \$578 million, and in the first 9 months of 1960 were about one-fourth lower than a year earlier.

The differential performance of the railroads in the four principal districts has generally been maintained, with

INTERCITY TON-MILES

By Carriers

Billion Ton Miles



° Estimated

Data: ICC

U. S. Department of Commerce, Office of Business Economics

61-1-13

Table 6.—Average Freight Revenues per Ton and per Ton-Mile

Year	Per ton (dollars)			Per ton-mile (cents)	
	Truck	Rail		Truck	Rail
		Total	Manufacturing and miscellaneous		
1948.....	9.79	5.54	9.35	5.1	1.25
1949.....	10.48	6.02	9.85	5.2	1.34
1950.....	10.91	6.02	10.12	5.0	1.33
1951.....	11.24	6.11	10.48	5.2	1.34
1952.....	12.26	6.64	11.28	5.6	1.43
1953.....	12.61	6.76	11.63	5.7	1.48
1954.....	12.33	6.67	11.14	5.8	1.42
1955.....	12.49	6.40	10.75	5.8	1.37
1956.....	12.62	6.48	10.88	6.0	1.38
1957.....	13.61	6.79	11.71	6.2	1.44
1958.....	13.72	7.12	12.05	6.2	1.46
1959.....	14.21	7.06	11.73	n.a.	1.44

Sources: American Trucking Association and Association of American Railroads. Data cover Class I and II Intercity Motor Carriers and Class I Railroads.

western and Pocohontas roads doing better than the national average and eastern roads making a less satisfactory showing. After declines in traffic in 1958, there was some increase in traffic in 1959 and little change in 1960. Net income after fixed charges and other deductions showed little recovery from 1958 to 1959, with some improvement in the eastern district offset by a decline for western roads. The figures available for 1960 show some decline from a year earlier in all districts.

The western district railroads have been more profitable than the average for all rails in the postwar period, with net income accounting for around half of the U.S. total, but their earnings have declined substantially in recent years. Although traffic made some recovery in 1959, earnings continued to decline, and in the first 9 months of 1960 they were again somewhat below the corresponding months a year earlier.

Eastern district railroads have had an irregularly declining traffic trend since World War II, subject to considerable cyclical swings. After reaching a postwar low in 1958 about even with the prewar rate, traffic has shown little change in the past 2 years. The best years were in 1955 and 1956 when net income exceeded \$200 million in each year. They fell below \$125

million in 1957 and have been much lower since then, with a deficit showing for the first 9 months of 1960.

Southern and Pocohontas roads have also had lower earnings and traffic in the past 3 years than in immediately preceding years, but both traffic and earnings have remained higher than in the first few years after World War II.

Rise in trucking

Regional estimates of ICC trucking show that motor freight traffic growth has been quite general. In 1959, the U.S. average was about double the base period (1947-49). New England and Central regions had increased two-thirds in this period, the smallest of the rises, and the Middle Atlantic region was up 90 percent. Traffic increases in the Pacific region, the Midwest and the Northwest were about equal to the average for the United States. The largest gains were in the Southwest, the South, and the Rocky Mountain States, where tonnage about tripled in this period.

Summary review

Commodity freight transportation is a growing industry group, with increases in tonnage about keeping pace with national goods output. Estimates currently available indicate that the various carrier groups have been subject to the general profit squeeze which developed in 1960. Water, pipeline, and highway carriers have each shown substantial growth in recent years, with relatively large capital outlay programs curtailed during the latter part of 1960.

The railroads long-term declining share in freight traffic has been extended in recent years and returns have shown a further substantial drop. Capital investment programs have been lowered in recent years and some consolidation of facilities is taking place. New competitive measures are being tried and a committee has been appointed to develop changes in compensation schedules and work rules which will facilitate improved operating performance.

Record National Income in 1960—

Advance Checked After Midyear

NATIONAL income reached a new high near \$418 billion in 1960, rising more than 4 percent above the \$400 billion total of 1959. The sharpest advances were registered before the middle of the year, economic activity leveling off thereafter. Incomplete data on the final quarter indicate that business in the aggregate held close to the midyear high for this period, but with a declining tendency toward the end of the quarter.

Differential movements occurred among the various types of industrial products, especially in the second half, when increases and decreases approximately balanced. Changes in the industrial structure and share distribution of national income during the year reflected the maturing of the cyclical rise in economic activity, along with the continuing effects of the prolonged 1959 steel strike which was terminated in November of that year.

On an industrial basis, national income changes were most marked in the production and handling of industrial and consumer durable goods, where sharp gains as the year opened were followed by a weakening of demand. Production and demand for nondurable goods were well maintained through the first half, and the decline after midyear was limited. In the trend-dominated service lines, income expansion continued throughout 1960.

The share distribution of income shifted in line with a typical cyclical sequence. Corporate profits dropped, mainly in reflection of the movement in manufacturing.

Total profits rose sharply in the first quarter of 1960, as economic activity rebounded after the resumption of full-scale production of steel and related goods. Overall demand reached new highs in that period; profits, however, did not reach the volume of mid-1959,

margins being narrower. With the production weaknesses that developed later in the year centering in the heavily corporate durable goods producing and distributing areas of the economy, and with profit margins continuing to contract, corporate net earnings were lower in subsequent quarters. Total profits for the first 9 months of 1960 were 3½ percent under the same 1959 period.

Employee compensation continued to advance in the summer quarter, but the rate of gain tapered as the year progressed. After a spurt as 1960 opened, the advance began to moderate in the late spring and the high was reached soon after midyear. Earnings showed little further change overall during the remainder of the year, though some declines were recorded in November and December. For 1960 as a whole, total employee compensation was 6 percent above 1959, and represented a 4 percent gain in purchasing power.

Mixed movements also characterized the other shares of national income. Net interest payments were higher in 1960, while net rent and the returns to unincorporated farm and nonfarm enterprises showed limited change overall.

Industry pattern reflects demand changes

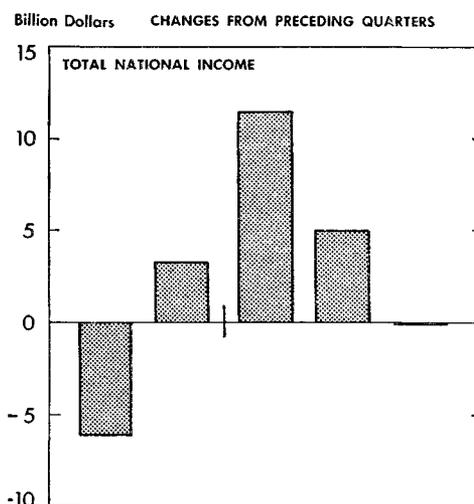
In the industrial structure of the national income, as in the share distribution, there were large areas where expansionary forces continued dominant in the second half of the year. Moderate gains in the third quarter and apparently also in the fourth were the rule in lines which together account for two-fifths of the national income total.

These were predominantly service-type industries. Income growth was sustained after midyear not only in the services division itself, but also in such

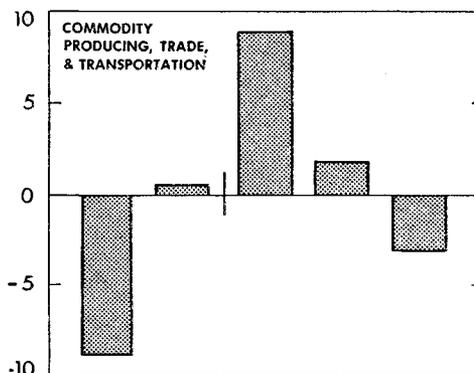
important industries as communications, public utilities, and finance. The inflow of earnings from American investments abroad moved up, and there was a \$1½ billion rise in the annual rate of employment income from government.

The continued expansion in these areas aided considerably in raising the national income total for 1960 above that for 1959. These industries have also made an important near-term contribution in helping to stabilize the

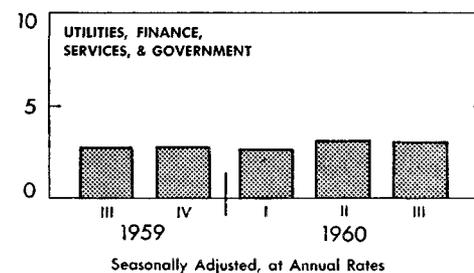
RECENT CHANGES IN NATIONAL INCOME Advance Checked in Third Quarter



With Decline in Volatile Commodity - Related Industries



About Offset by Continued Growth in Service-Type Lines



Seasonally Adjusted, at Annual Rates

overall flow of earnings recently when income from commodity production weakened.

This weakening centered mainly in durable goods manufacturing, mining, and railroads. Earnings here were adversely affected from the second quarter on, as consumer and business demand for durables passed their peaks and hard goods inventory building was sharply

curtailed.

Though some tapering was also noted in nondurable manufacturing production and in trade, on the whole the tone of business in these lines remained strong throughout the year. Consumer buying of soft goods expanded on a broad front and nondurable inventory accumulation continued on a modest scale from quarter to quarter.

Manufacturing income off

Nonmetallic durable manufacturing showed some effects of the decline in residential building. The widest income fluctuations, however, were in industries directly influenced by metal market conditions. Products of these groups were subject to the full impact of the unexpectedly large change in inventory buying policy and the slowdown in final demand for such goods. After having moved up rapidly at the turn of the year with the resumption of full-scale steel production, activity in metal producing and using industries tapered sharply in the second quarter and more moderately after midyear. This pattern is most clearly shown in primary metal output, where the seasonally adjusted production index for iron and steel fell from 114 in the opening quarter of 1960 to 76 in the summer and around 70 in the autumn.

The metal-using industries—including fabricated metal, the machinery group, and transportation equipment—responded in somewhat similar fashion. In each case an early 1960 spurt in income was followed by sharp declines in the spring. Output weakened further in the second half, but the pace of the drop was more moderate.

Activity in electrical machinery was especially affected by the slackened consumer demand for appliances, and shifts in the volume of retail sales of new automobiles were reflected in big swings in income originating in the motor vehicles group. Sales of domestically produced cars for the year amounted to more than 6 million, compared with 5½ million in 1959. The compact cars accounted for 1½ million of last year's sales total, compared with around a half-million the year before.

Income from auto manufacturing dropped off from the first-quarter high, but recovered in the fourth quarter as manufacturers stepped up production to a high level after an earlier-than-usual changeover to the new models. This fourth-quarter spurt was in contrast to the experience in the other metals industries, where a moderate decline continued in the final quarter.

The nondurable goods industries where output is most affected by production swings in the metal and metal

Table 7.—National Income by Type of Income (I-8, I-9)

[Billions of dollars, seasonally adjusted, at annual rates]

	1957	1958	1959	1960	1959		1960			
					III	IV	I	II	III	IV
National income	366.9	367.7	399.6	n.a.	399.4	402.8	414.4	419.4	419.3	n.a.
Compensation of employees	255.5	257.0	277.8	294.4	279.5	281.6	290.2	295.0	297.2	295.2
Wages and salaries.....	238.5	239.7	258.2	272.5	259.7	261.5	268.7	273.1	274.9	273.2
Private.....	198.4	196.4	212.9	224.3	214.2	215.6	222.1	225.5	226.0	223.6
Military.....	9.6	9.8	9.9	10.1	9.9	9.8	9.9	10.0	10.1	10.3
Government civilian.....	30.5	33.5	35.4	38.1	35.7	36.1	36.7	37.6	38.8	39.3
Supplements to wages and salaries.....	17.0	17.4	19.6	21.9	19.8	20.1	21.5	21.9	22.3	22.0
Employer contributions for social insurance.....	7.8	8.0	9.5	10.9	9.5	9.6	10.8	11.0	11.1	10.9
Other labor income.....	9.1	9.4	10.1	11.0	10.3	10.5	10.7	10.9	11.2	11.1
Employer contributions to private pension and welfare funds.....	7.2	7.3	7.9	-----	-----	-----	-----	-----	-----	-----
Other.....	2.0	2.1	2.3	-----	-----	-----	-----	-----	-----	-----
Proprietors' income	41.5	46.4	46.5	47.8	46.1	46.3	46.0	48.1	48.3	48.8
Business and professional.....	32.7	32.3	34.7	35.9	35.0	35.1	35.4	36.0	36.1	35.9
Income of unincorporated enterprises.....	33.0	32.4	34.8	-----	-----	-----	-----	-----	-----	-----
Inventory valuation adjustment.....	-3	-1	-1	-----	-----	-----	-----	-----	-----	-----
Farm.....	11.8	14.0	11.8	12.0	11.1	11.2	10.6	12.1	12.2	12.8
Rental income of persons	11.9	12.2	12.4	12.5	12.4	12.5	12.5	12.5	12.5	12.5
Corporate profits and inventory valuation adjustment	41.7	37.4	46.6	n.a.	44.9	45.5	48.0	45.3	42.2	n.a.
Profits before tax.....	43.2	37.7	47.0	n.a.	45.3	44.8	48.8	45.7	41.5	n.a.
Profits tax liability.....	20.9	18.6	23.2	n.a.	22.3	22.1	23.8	22.3	20.3	n.a.
Profits after tax.....	22.3	19.1	23.8	n.a.	22.9	22.7	25.0	23.4	21.3	n.a.
Dividends.....	12.6	12.4	13.4	14.0	13.6	13.8	13.9	13.9	14.0	14.1
Undistributed profits.....	9.7	6.7	10.5	n.a.	9.3	8.9	11.0	9.5	7.3	n.a.
Inventory valuation adjustment.....	-1.5	-2	-5	n.a.	-4	.7	-8	-4	.7	n.a.
Net interest	13.4	14.7	16.4	18.7	16.5	16.9	17.8	18.5	19.1	19.4

n.a.—Not available.

Table 8.—National Income by Industry Division (I-11)

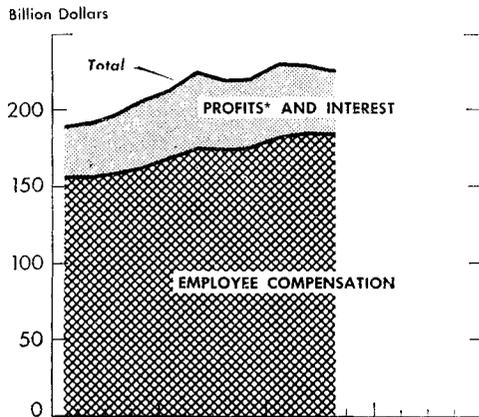
[Billions of dollars, seasonally adjusted, at annual rates]

	1957	1958	1959	1959		1960		
				III	IV	I	II	III
All industries, total	366.9	367.7	399.6	399.4	402.8	414.4	419.4	419.3
Agriculture, forestry, and fisheries.....	16.4	18.8	16.8	15.9	16.4	15.9	17.6	17.6
Manufacturing	112.5	104.1	119.4	118.7	118.4	126.0	123.4	120.3
Durable-goods industries.....	68.9	60.8	71.0	69.5	69.5	76.1	73.1	71.0
Nondurable-goods industries.....	43.6	43.3	48.4	49.2	48.8	49.9	50.3	49.3
Wholesale and retail trade.....	60.4	61.1	66.9	67.2	67.9	68.0	70.0	69.7
Finance, insurance, and real estate.....	35.3	37.4	40.5	41.0	41.6	42.2	42.8	42.8
Transportation.....	17.2	16.3	17.5	17.4	17.4	18.2	18.2	18.0
Communications and public utilities.....	13.4	14.1	15.3	15.4	15.6	15.9	16.2	16.4
Services.....	40.0	41.7	45.1	45.6	46.7	48.1	49.4	50.5
Government and government enterprises.....	43.2	46.6	48.8	49.0	49.6	50.3	51.3	52.8
Other.....	28.7	27.5	29.3	29.1	29.2	29.8	30.6	31.1

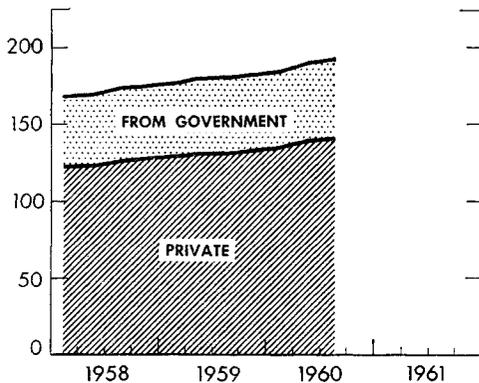
NATIONAL INCOME

FROM CORPORATIONS

Tapers in 1960



OTHER INCOME Continues Up



Quarterly Totals, Seasonally Adjusted, at Annual Rates

* Before Tax, and including inventory valuation adjustment.

U. S. Department of Commerce, Office of Business Economics 61-1-4

products lines showed last year the same pattern of first-quarter spurt and subsequent decline. These shifts were especially evident in the chemical and rubber groups.

Changes in the flow of income from other nondurable manufacturing industries—most of which depend more directly upon consumer demand—were gradual and moderate. In general, expansion slowed as the year progressed, and income began to decline in a number of industries in the third quarter. Food, apparel, and leather in particular registered tapering gains in the first half, followed by some weakening after midyear. Consumer spending for food items again advanced in the closing quarter of the year, and producers' income tended to rise accordingly.

Labor income rise tapers

Compensation of employees last year was up \$17 billion from 1959 to a total

of \$294 billion. The rise was about equally divided between government and private payments.

Government wage and salary disbursements rose from quarter to quarter throughout the year, with a spurt in the early summer traceable to an increase in Federal pay scales. The up-trend in other periods centered in State and local governments.

Private payrolls advanced during the first half, but there was little further change in the third quarter, and a moderate decline featured the closing months of the year. The industrial pattern of these swings paralleled that of the movements in national income described above, with changes centering largely in the metal manufacturing groups and in the related mining and railroad transportation industries. The course of wage payments in nondurable manufacturing was stronger than that in durables in each of the final three quarters of the year, in contrast to the first quarter when the rise in soft goods was more moderate. In most other industries wage and salary income showed a fairly smooth advance as output rose gradually during the year.

The fluctuations of activity in durable goods and associated lines had a pronounced effect on the flow of national income from corporations last year. Most of the rise and subsequent decline recorded for private payrolls occurred in the corporate area; by the nature of the industries involved, employee earnings in business proprietorships and other noncorporate employment show relatively less response to changes in general business, and were not greatly affected by repercussions from the steel strike.

Table 9 shows the extent to which swings in national income centered in corporate business, and how the payroll effects of the market declines were cushioned as usual by the initial impact of income change falling on the sensitive profits share.

Profits decline during year

Following the strong recovery in corporate profits as 1960 opened, there was a reaction in the spring, and further declines occurred in the second

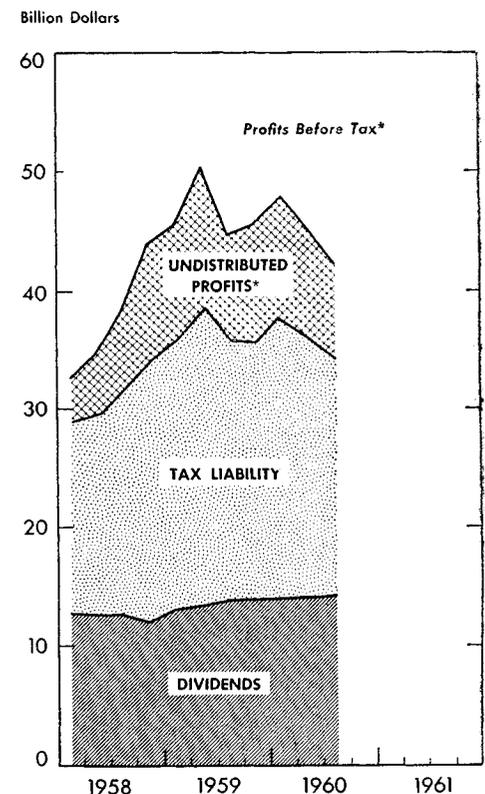
half of the year. Pretax earnings in the third quarter, at a seasonally adjusted annual rate of \$42 billion, were off more than one-tenth from the first-quarter high.

With the narrowing of margins and some tapering of business as the year passed, corporate earnings for 1960 as a whole apparently were close to \$45 billion. The decline from the \$46½ billion of 1959 occurred despite a larger sales volume.

These profit totals are before taxes and exclude inventory gains and losses. Small gains were realized in 1959, particularly from the advance in prices of inventory goods. Book profits including these moved down from \$47 billion in 1959 to approximately \$45 billion in 1960.

With the effective corporate income tax rate being about unchanged at a little under 50 percent of pretax profits, tax accruals followed the downward course of corporate income. Profits after taxes for the year are now estimated to have been off about a billion from 1959.

CORPORATE PROFITS LOWER



Quarterly Totals, Seasonally Adjusted, at Annual Rates

* Including inventory valuation adjustment

U. S. Department of Commerce, Office of Business Economics 61-1-5

Table 9.—National Income by Corporate and Noncorporate Form of Organization (I-14)

[Billions of dollars, seasonally adjusted, at annual rates]

	1957	1958	1959	1959		1960		
				III	IV	I	II	III
National income	366.9	367.7	399.6	399.4	402.8	414.4	419.4	419.3
Income originating in corporate business	202.9	195.8	219.4	218.8	219.8	229.1	228.8	225.5
Compensation of employees.....	162.7	159.3	173.9	175.0	175.7	182.2	184.4	184.4
Wages and salaries.....	150.6	147.2	160.1	161.0	161.6	166.9	168.9	168.6
Supplements to wages and salaries.....	12.2	12.1	13.8	14.0	14.1	15.3	15.6	15.7
Corporate profits and inventory valuation adjustment ¹	39.7	35.6	44.7	43.1	43.4	46.1	43.5	40.3
Profits before tax ¹	41.3	35.9	45.2	43.4	42.7	46.9	43.9	39.6
Profits tax liability.....	20.9	18.6	23.2	22.3	22.1	23.8	22.3	20.3
Profits after tax ¹	20.4	17.3	22.0	21.1	20.6	23.1	21.6	19.4
Inventory valuation adjustment.....	-1.5	-.2	-.5	-.4	.7	-.8	-.4	.7
Net interest.....	.4	.8	.7	.7	.7	.8	.8	.8
Income originating outside corporate business	164.0	171.9	180.3	180.6	182.9	185.4	190.6	193.9

1. Excludes corporate profits originating in the rest of the world sector.

Table 10.—Sources and Uses of Gross Saving (V-2)

[Billions of dollars, seasonally adjusted, at annual rates]

	1957	1958	1959	1959		1960		
				III	IV	I	II	III
Gross private saving	69.2	69.0	73.9	72.1	73.8	76.1	77.3	80.8
Personal saving.....	23.6	24.4	23.4	22.5	22.8	23.7	25.2	29.2
Undistributed corporate profits.....	9.7	6.7	10.5	9.3	8.9	11.0	9.5	7.3
Corporate inventory valuation adjustment.....	-1.5	-.2	-.5	-.4	.7	-.8	-.4	.7
Capital consumption allowance.....	37.4	38.1	40.5	40.7	41.4	42.2	43.0	43.6
Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus on income and product transactions	1.0	-11.4	-2.5	-3.2	-2.8	3.9	2.3	-1.8
Federal.....	2.0	-9.3	-1.4	-2.0	-2.2	5.6	4.7	1.6
State and local.....	-1.0	-2.0	-1.1	-1.2	-.6	-1.7	-2.5	-3.4
Gross investment	69.6	56.0	69.5	66.0	68.5	79.0	75.7	73.1
Gross private domestic investment.....	66.1	56.0	72.0	67.5	70.8	79.3	75.5	70.8
Net foreign investment.....	3.5	-.1	-2.5	-1.5	-2.4	-.3	.3	2.3
Statistical discrepancy	-.6	-1.7	-1.8	-3.0	-2.6	-1.1	-3.9	-5.8

Table 11.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (VI-10)

[Billions of dollars, seasonally adjusted, at annual rates]

	1957	1958	1959	1959		1960		
				III	IV	I	II	III
All industries, total	41.7	37.4	46.6	44.9	45.5	48.0	45.3	42.2
Manufacturing	22.9	18.8	24.8	23.8	23.2	26.2	23.5	21.6
Durable-goods industries.....	13.1	9.2	12.8	11.5	11.3	13.6	11.6	10.5
Nondurable-goods industries.....	9.8	9.6	12.0	12.2	12.0	12.6	11.9	11.1
Transportation, communications, and public utilities.....	5.5	5.4	6.3	6.1	6.3	6.5	6.4	6.4
All other industries.....	13.3	13.2	15.5	15.0	16.0	15.3	15.5	14.2

The entire drop in net income after taxes was reflected in a decline in corporate retained earnings. These appear to have fallen below the \$10 billion mark as dividends totaled \$14 billion for 1960, up by over \$½ billion from 1959. This payment rate had been reached by the time the year opened and no further advance was scored subsequently. The 1960 payout ratio was 60 percent of after-tax profits, up from 55 percent the year before.

Profits of nearly every major industry were lower by the third quarter than they had been in the spring. This pattern of decline was in contrast to that of mixed gains and losses which has been described above for the aggregate of all national income, but the segments of relative strength and weakness were much the same for profits as for income in general. The most marked declines of profits were centered in lines producing and selling durable goods, and featured reactions from the early 1960 highs in metals and related industries in particular. The major group to score an advance in the summer quarter was the communications and public utilities division.

Flow of other incomes

The structure of advanced interest rates prevailing in late 1959 and early 1960 combined with a substantial volume of borrowing at that time to push interest income higher. The increase slackened as 1960 progressed, with interest rates and new borrowing down as business activity leveled off.

Income of nonfarm unincorporated business concerns was up somewhat last year as activity rose. The net income of farm operators in 1960 reflected a near-record volume of marketings, some rise during the year in prices received, and little change in expenses.

Developments in the Consumer Market

Consumer Buying Higher in 1960

Postwar Annual Growth In Real Consumption Was 3½ Percent

Most Service Groups Increasing In Importance

CONSUMER expenditures in the fourth quarter of 1960 increased to a new high after the easing tendency in the third quarter. For the year as a whole, consumers bought a record volume of goods and services—5 percent more than in 1959. This increase in consumer demand was an important contributing factor in the expansion of total output in 1960—with the rise in consumer expenditures accounting for three-fourths of the advance in total GNP. During the first half of 1960, consumers increased their spending consonant with the rise in income and product; the slowing down in buying in the second half had consequential effects on the current business situation and near-term prospects.

Three basic patterns of consumer behavior have become discernible during the postwar period. First, consumer expenditures have tended to move in general correspondence with demands originating in the rest of the economy—business and government—particularly in periods of sustained high employment.

Second, in the periods of short cyclical swings, such as 1953–54 and 1957–58, consumers have played an important role in moderating the duration and magnitude of the downturn, though here a distinction must be drawn between buying of durable goods and other purchasing. In these periods, total consumer purchases were maintained at relatively high rates, due partly to the bolstering effects of larger government transfer payments and other stabilizers.

Finally, on occasions consumers have struck out in an autonomous fashion, i.e., independently of the flow of in-

come or of the course of the economy, but this has reflected unusual and temporary events. Examples of such actions are the 1950 spending bulge following the outbreak of the Korean conflict, and the 1955 spurt in buying reflecting primarily an unusual response to the changes in automobile design.

Since consumers tend at times to display differential behavior, the analysis of the current expenditure pattern and recent trends is pertinent at this time when businessmen are examining their investment programs to satisfy consumer demands, and when consumers themselves are considering budgets for the period ahead.

In this article we shall depict recent developments in consumer markets, with emphasis on the underlying differences in growth between consumption and other major market sectors. Some attention will be given to the areas of stability in consumer buying and to those where considerable variation occurs.

Recent changes in consumption

Consumer buying was a major factor in facilitating the rapid recovery of business from the 1958 recession low. From the first quarter of that year to the second quarter of 1960, when the GNP was at a peak rate, consumption expenditures accounted for nearly three-fifths of the 17-percent increase in GNP. The relative increase in consumption expenditures over this period was commensurate with that of disposable personal income.

The following chart shows the participation of the major expenditure groups in the advance. In the case of automobiles and parts—the category of

expenditures which dropped most sharply in the 1958 recession—the rise was rapid through mid-1959, after which purchases tended to fluctuate around a constant level.

Since the middle of 1960, consumer demand has tended to lag somewhat, and outlays for some groups of goods have shown mildly declining tendencies. On the other hand, expenditures for most services have continued upward.

The sluggishness in goods demand has reflected: (1) the recent decline in nonfarm employment, and a leveling-off tendency in the income flow, seasonally adjusted, mostly associated with reduced activity in the manufacturing of durable goods; and (2) consumer hesitation with respect to purchases of durable goods generally, as furniture and appliance demand was affected by reduced housing activity, while the new car market lacked vigor.

Consumer expenditures for the fourth quarter of 1960 as a whole increased from the third quarter, but during the final 2 months of last year purchases of goods dropped off. Sales at all retail stores in November and December were reduced from the high seasonally adjusted October rate, with sales by durable goods stores in particular being lower.

Marked shifts in spending

While the easing of consumer demand affects the current prospects for sales and profits, the longer run changing pattern of consumer expenditures is a factor which businessmen consider in plans to expand facilities and to make timely moves to build appropriate types of plant and equipment.

Consumer expenditures in 1960 represented a record high in both dollar and real terms. About 47 percent of the total consisted of purchases of non-durable goods such as food and clothing, another 40 percent was spent for services of all types, and the remaining 13 percent went for durable goods.

As the chart on page 15 shows, about half of total expenditures were for the food, tobacco, clothing, and shelter groups. While many items in these groups are so-called "necessitous," nevertheless this proportion should not be interpreted as the share required for living. Obviously there are many goods included in this total which are not at all necessities and, indeed, may be considered luxuries. On the other hand, some items in the other groups of expenditures are quite necessary in everyday living—such as many utilities and the use of a car.

It may also be noted that one-fourth of all purchases were for housing and household operation services and for

furniture, furnishings, and equipment—categories associated with the home. Transportation (including automobiles and gasoline) took about one-eighth of the consumer dollar.

Shifts in market shares

The pattern of expenditures in 1960 represents a shift from that of 1948, when the economy had once again reached high rates of civilian employment and output following the conversion from wartime operations. In that year—when the expenditure pattern had not as yet returned to "normal"—consumers channeled 55 percent of their total expenditures into nondurable goods, a larger proportion than in 1960; the services absorbed a much smaller proportion than in 1960—32 percent; and about the same proportion, 13 percent, was spent on durable goods.

Consumers have changed their ways of spending in the past dozen years,

although to a particular family or from one year to the next the change may not be readily discernible. Within the broad totals of durables, nondurables, and services, many groups have gained in importance in the consumer budget since 1948, while others have become relatively less popular or less necessary. These tendencies are shown in the chart on page 16.

Increases in market

The groups which show upward shifts, increasing in importance, comprised half of the total expenditures last year, whereas in 1948 the same groups comprised two-fifths of the total. These categories include important commodities as well as services.

Housing expenditures have shifted upwards in importance both in dollar and real terms. In 1948 these expenditures, including rents, cost of hotel accommodations, and payments for other types of shelter, comprised 10 percent of the total consumer budget; by 1960 the proportion had risen to 13 percent. Although the percentage rise may appear small, in dollar terms the increase amounted to \$25 billion.

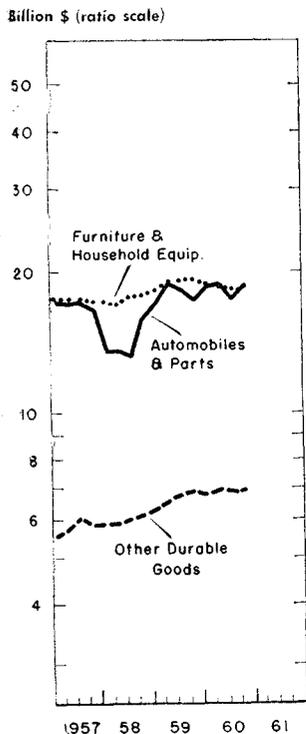
The higher proportion of the consumer dollar spent currently on housing has been in part due to a considerable advance from the relatively low rents—many still controlled—which prevailed in the early postwar years and to the increasing popularity of home ownership. From 1948 to 1960, rents increased by two-fifths, while the total consumer price index rose by nearly a fourth; home ownership advanced by two-thirds, or 13 million units, in this period.

Household operation expenditures, which are closely related to those for housing, also have moved upward in relation to the total since 1948, and by about the same percentage as housing. Within the household operation total, the current proportions are higher than in 1948 for electricity, gas, water, and telephone services. In contrast, domestic service expenditures have declined in importance as other job opportunities have become increasingly available and more attractive.

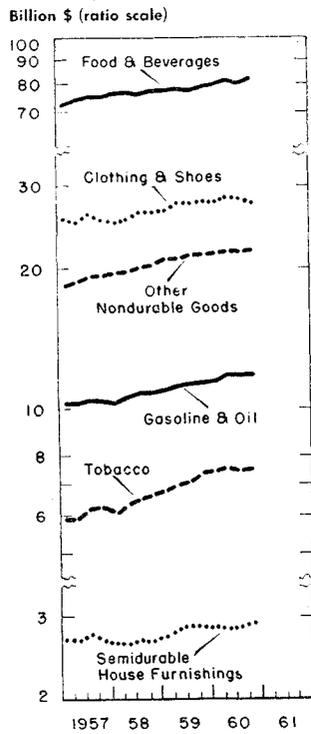
Another sizable upward shift in importance has occurred in the miscella-

RECENT PATTERN OF CONSUMER EXPENDITURES

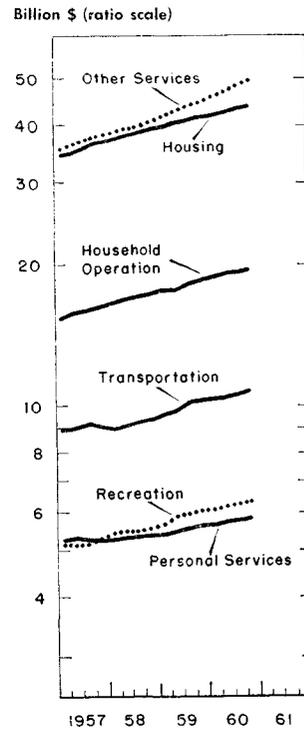
DURABLES Have Lagged This Year, With Wide Swings In Autos and Some Easing In Furniture



Most NONDURABLES Have Levelled off Following Recent Increase



SERVICES Continue Upward



Quarterly, Seasonally Adjusted, at Annual Rates

neous service group which includes medical care and personal business. Medical care expenditures, covering in addition to doctors' bills such items as hospitalization fees and health insurance payments, increased from 4 percent of total expenditures in 1948 to 5 percent in 1960. Dominant influences in this rise have been the substantial advances in medical costs and the increasing use of medical facilities by a larger percentage of the population. This relative gain in demand has reflected not only the increasing prosperity experienced during the postwar period but also the launching of new medical products, the development of new techniques including medical insurance, and the increasing public knowledge of the vast benefits to be derived from these improved services. In the personal business expenditure category, the

Table 1.—Changes in Income and Product Aggregates in Postwar Recessions

(Billions of dollars, seasonally adjusted annual rates)

	Change from peak to trough in GNP		
	1948-49 ¹	1953-54 ²	1957-58 ³
Gross national product.....	-9.5	-9.9	-16.3
Personal income.....	-5.5	-1.1	-2.4
Income from current production ⁴	-7.3	-3.1	-5.0
Disposable personal income.....	-3.8	2.0	-1.3
Personal consumption expenditures.....	.3	3.2	-1.0

1. 4th quarter 1948 to 2d quarter 1949.

2. 2d quarter 1953 to 2d quarter 1954.

3. 3d quarter 1957 to 1st quarter 1958.

4. Personal income less transfer payments.

Source: U.S. Department of Commerce, Office of Business Economics.

share of which increased from 4 percent in 1948 to 6 percent in 1960, relatively larger amounts are currently going for such items as life insurance (measured net of claims paid) and interest on personal debt.

Besides these services, a number of commodity groups have also increased in importance; these include automobiles and parts, gasoline and oil, and the miscellaneous durable goods group.

Automobile share

New car sales in 1960 totaled 6.6 million, of which ½ million were imports. This volume has been exceeded only by the 7½ million in 1955, and compares

with a total of 6.1 million cars in 1959. The industry actually produced considerably more than it sold in 1960, with the difference being reflected in large accumulations of inventories held by car dealers over the year. The consumer portion of new car purchases, taken together with used car markups and automobile parts, accounted for 5½ percent of the consumer budget in 1960 compared to 4 percent in 1948. This ratio, however, has displayed a most irregular pattern reaching as high as 7 percent in 1955. In the 1957-58 recession the proportion dropped from a high of more than 6 percent to 4½ percent.

As indicated earlier, the fluctuations in the relative amounts spend by consumers on autos and parts arise from the extraordinary swings of these expenditures in recession and recovery periods, and from the 1950 and 1955 buying spurts. In view of this experience, it is apparent that the longer run factors which influence automobile demand are not only numerous and complex, but tend to vary in their importance from time to time. In addition to the longer run factors, short-run influences—such as changes in income flows, car prices, credit terms, weather, and styles—are critical in determining the volume of sales and profits of automobile dealers.

Gasoline and oil accounted for 2½ percent of total spending in 1948 and 3½ percent in 1960, with this ratio showing little change in the past 4 years. The rise since 1948 has been associated with the rapid expansion in motor vehicle usage. In that earlier year, registrations of passenger cars totaled 33 million and this total mounted to 61 million by 1960.

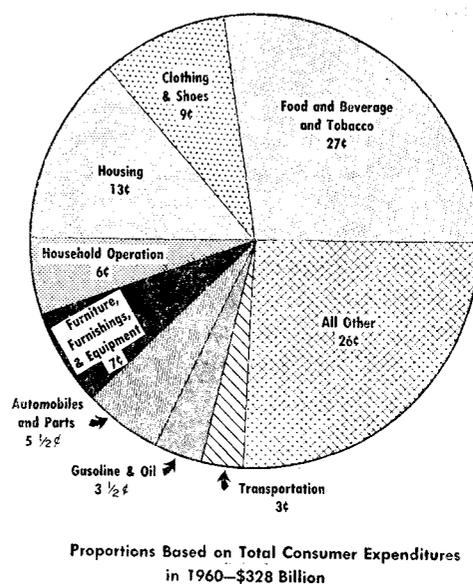
The small rise in the relative purchases of items in the miscellaneous durables group is due to moderate increases in outlays for such categories as wheel goods, durable toys, sport equipment, boats, and pleasure aircraft. The rise in the expenditure proportion for these is largely a reflection of the income growth and increased leisure time which accrued to individuals during the postwar period. Within the miscellaneous nondurable goods group, expenditures for drugs gained in importance, showing a relative increase since

1948 somewhat greater than that for medical care services. The proportion for the total miscellaneous nondurable goods group was only slightly higher, however, due to a decrease in the relative amount spent for fuel.

Losses in market shares

Other major groups of consumer expenditures have shown expanding sales, but a declining tendency in relation to the total market in the postwar period. These include the commodity groups

HOW THE CONSUMER SPENDS HIS DOLLAR



U. S. Department of Commerce, Office of Business Economics 61-1-7

food and beverages, tobacco, clothing and shoes, and furniture, furnishings and equipment, and the transportation, recreation, and personal service groups. In 1960, aggregate expenditures for these groups, which have lost relatively, amounted to \$160 billion, comprising about half of total consumer outlays. In 1948, these same groups had accounted for 60 percent of the total consumer budget. The shift occurred in both current and constant dollar terms.

The food and beverage group, which had been favored during the war period, declined from more than 30 cents out of the consumer dollar in 1948 to 25 cents by 1960. However, the actual dollar outlays for these items, amounting to more than \$80 billion in 1960, were about 45 percent above 1948; this rise compares with the increase in total

personal consumption expenditures of 85 percent over the same period. The lower proportion for food is only in part accounted for by the smaller price advance in foods than in other consumption items.

On a per capita basis, real purchases of food and beverages by consumers were somewhat higher in 1960 than in 1948, implying that the rate of increase in total food purchases was only a little more than population growth. Nevertheless, as is well known, the quality of many foods and the services associated with their marketing have improved substantially and these developments are only in part reflected in the data.

The next major group showing a smaller take of the total consumer market in 1960 than a dozen years ago is clothing and shoes. Although clothing purchases have been on an uptrend in the postwar period, the growth rate has been somewhat smaller than that for total consumption expenditures. The relative reduction in this market reflects in part changes in the pattern

of living, with increasing emphasis on casual wear. Apparently all categories of apparel have declined in relative importance, with the most pronounced drop occurring in women's and children's wear. In real terms, the decline in the ratio has been somewhat less because apparel prices have risen much less than overall consumer prices.

Expenditures for furniture and household equipment in 1960 were also below 1948 when related to total expenditures. Since prices of these items were only slightly higher in 1960 in contrast to the sizable increase in total consumer prices, in real terms the "amount" bought relative to all purchases was about the same in 1960 as in the earlier postwar year.

Within the group, the furniture proportion of the total consumer budget was about the same in 1960 as in 1948. However, the ratios for kitchen and other household appliances, and for china, glassware, and tableware have declined. In contrast, expenditures for radios, television sets, phonographs,

records and musical instruments were up somewhat from 1948 relative to total spending. This gain reflects the recent upsurge in the popularity of many of these items under conditions of expanding incomes.

Some important groups of services have also lost in the competition for the consumer dollar. In the case of transportation the 1960 proportion was below that of 1948. Purchased local and intercity transportation services in particular have shown substantial declines relative to all expenditures, mostly due to the inroads made by passenger cars.

Personal services, with the exception of those at barbershops and beauty parlors, declined relative to all other purchases, as the laundering, cleaning, and repair of clothing and shoes by service establishments have progressively been displaced by the increasing use of home equipment and of wash-and-wear and drip-dry articles. Finally, recreational service expenditures currently comprise a smaller portion of the consumer budget. Admissions to spectator amusements, particularly movies, have declined relative to total spending, with the growing emphasis on hobbies and other home entertainment.

In summary, while expenditures for goods as a whole have not kept pace with services relative to the total expenditure budget, nevertheless shifts in consumer choices have resulted in mixed tendencies within these broad groups.

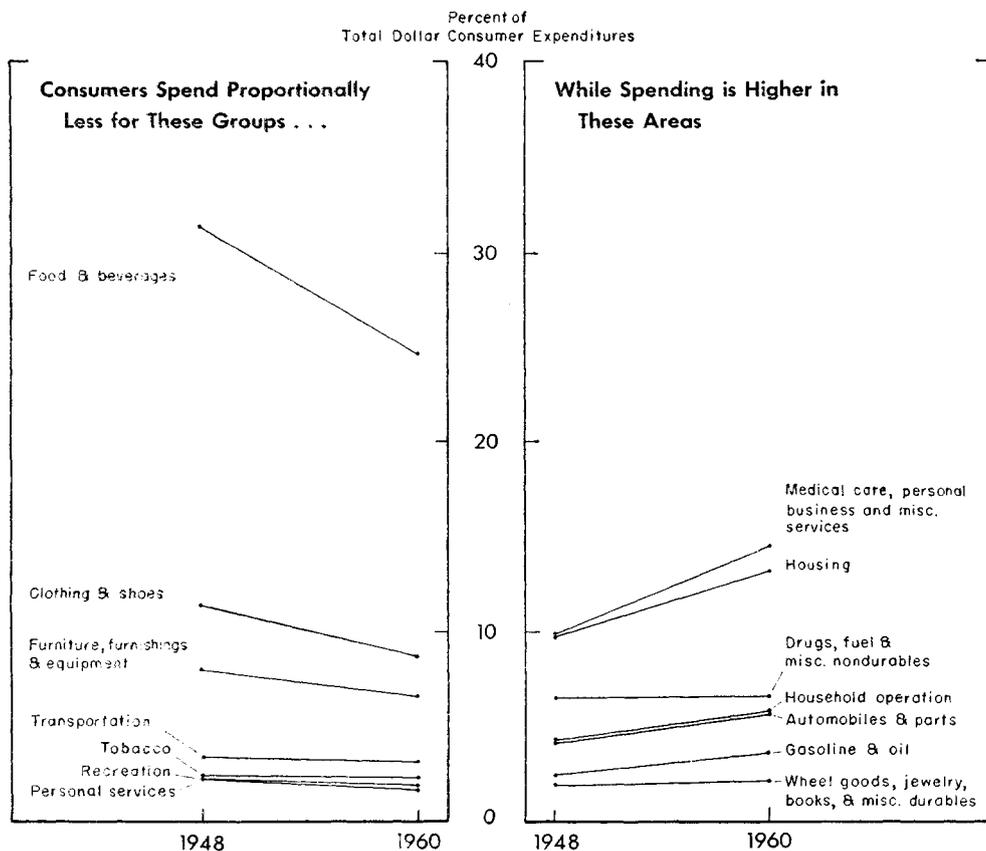
Postwar growth of real consumption has been 3½ percent per year

Despite shifts in preferences among various types of goods and services, total consumer purchases in real terms have grown at a relatively stable rate of 3½ percent per year in the period from 1948 to 1960. The chart on page 17 shows for the postwar years real consumption expenditures along with the other major groups of final purchases in the economy.

The aggregate of all final purchases when combined with the change in business inventories results in the total national output or gross national product. Real GNP and final purchases have also grown at the rate of 3½ per-

POSTWAR SHIFTS IN CONSUMER MARKETS

1948 and 1960



cent per year over the entire period 1948 to 1960. The sharp rise in Federal Government purchases of goods and services during the period of the Korean conflict was a factor in the somewhat larger annual rate of increase in total real GNP in the period prior to 1953.

Two basic characteristics of each of the major groups are evident from the chart—the growth trend and the size of the fluctuations around the trend. It is evident that real consumer purchases have increased rather steadily and have shown less pronounced fluctuations than the other major groups. There are a number of reasons for this. Many of the components of consumer demand are directly related to population growth, and hence tend to increase slowly and in a regular fashion.

More importantly, in the postwar periods of cyclical swings, the income losses accompanying reductions in employment are, to a considerable extent, offset by supplementary payments such as increased unemployment compensation and old-age retirement benefits. In addition, the progressive feature of our personal income tax acts to moderate the decline in spendable income. These effects are brought out for the three postwar recessions in table 1.

The decline in income arising from current production—personal income less transfer payments which consist mainly of social insurance benefits, including unemployment compensation, and payments to veterans—was fairly sharp in each of the three recessions. The drop in personal income, however, was considerably less due to higher transfer payments. Finally, income after the payment of personal taxes showed an even lesser decline in both the 1948–49 and the 1957–58 periods, while in the 1953–54 period it actually increased. This movement in the disposable personal income is reflected in correspondingly similar changes in total personal consumption expenditures.

Within the consumer expenditure total which, as indicated above, has shown a growth rate in real terms of 3½ percent per year, the durable goods segment has increased at an average annual rate of 4 percent, while the growth of the nondurable goods and service groups combined has been a

little slower—3½ percent. Moreover, fluctuations around the trend of the durable goods purchases have been sizable and irregular. The average annual deviation of the actual purchases from trend values was 6 percent, varying from +14 percent in 1955 to –9 percent in 1958. This is an area of considerable variability in the economy, with buying of automobiles being especially volatile. On the other hand, fluctuations around the trend of purchases of nondurable goods and services have been much more limited—averaging less than 1 percent.

Trends of other final purchases

The major groups of final purchases other than consumption have shown strikingly divergent long-term trends. The growth in real expenditures on plant and equipment has been the smallest of all the major sectors shown on the chart—averaging 1½ percent per year; however, this group has displayed wide deviations from the trend—5 percent on the average in the 12-year period 1948–60. Changes in invest-

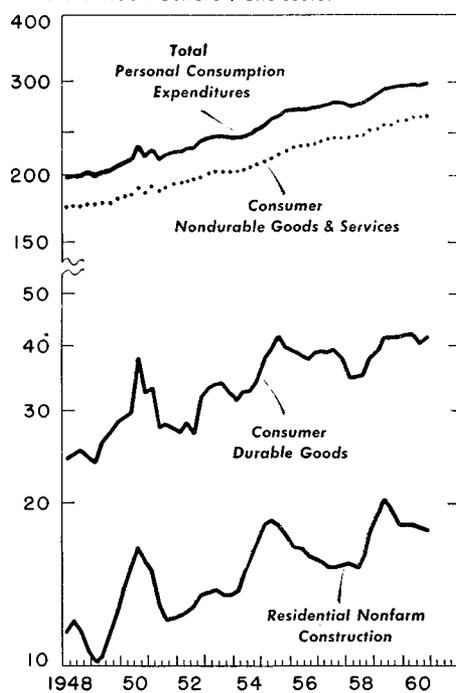
ment programs from one period to the next arising from altered supply-demand relations and from other factors have contributed much to the instability in this area in the postwar period.

Real expenditures for residential construction have tended sharply upward since the war, which ended with a big backlog of demand. The lows and highs of the swings in these purchases have not conformed in timing to the cycles apparent in the other groups of final private purchases. Also, the relative fluctuations have been quite extreme—the deviations from trend averaging 7½ percent.

Government purchases in real terms have also risen reflecting principally the increased services required by a growing population and needs for national defense. Expenditures by State and local bodies in particular are geared to population growth. In the last 6 years, real purchases by the Federal Government have shown relatively small changes around levels considerably below those prevailing in the Korean period. State and local

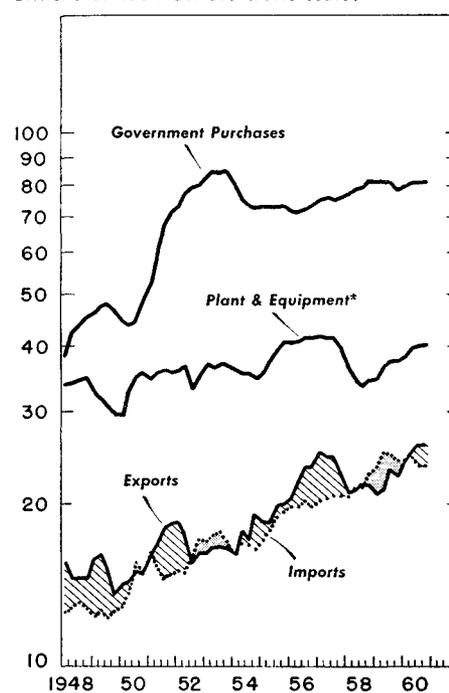
POSTWAR TRENDS OF FINAL PURCHASES BY CONSUMERS, BUSINESS, AND GOVERNMENT

Billions of 1954 Dollars (ratio scale)



Quarterly, Seasonally Adjusted, at Annual Rates

Billions of 1954 Dollars (ratio scale)



* Producers' durable equipment and Private nonresidential construction

purchases, on the other hand, continued their steady rise.

Finally, exports and imports separately, measured in real terms, have shown strong uptrends of roughly the same rate during the postwar period. Only the net value of these transactions is included in GNP, i.e., exports less imports, and this difference though moving widely in short periods shows no long-run upward or downward tendency.

Thus, the growth rates of the separate broad markets comprising the GNP have varied widely from 1½ percent increase per year for plant and equipment expenditures to 5 percent for government (considering the entire period from 1948 to 1960). Table 2 shows these growth rates for major components of GNP and the average percentage deviations from the growth trends.¹

Differential growth among purchase lines

As might be expected, the postwar growth rate of total consumption is the resultant of a combination of widely different tendencies among the component groups. Here again, the focus will be on the rate of growth and the degree of departure from trend.²

In real terms the growth rates of the major consumer expenditure groups shown in the accompanying chart have varied from 6½ percent per year for the group of items consisting of wheel goods, jewelry, books, and miscellaneous durables to less than 1 percent for recreation and for personal services. In the categories within the major groups, the long-term change has varied from a rate of growth averaging 9 percent per year for wheel goods and sport equipment—a component of the fastest growing group—to an average decline of 8 percent per year for local streetcar and bus transportation.

The chart shows that the groups which have increased more rapidly than total expenditures include all types of items—durables, nondurables, and services. In addition to the miscellaneous

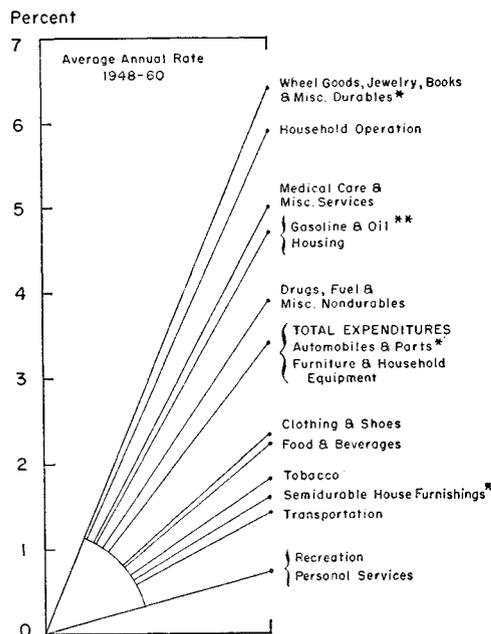
durable goods group noted above, relatively large growth rates over the postwar period have characterized purchases of housing, household operation, medical care, gasoline and oil, and drugs—categories largely associated with the maintenance of health and the utilization and servicing of consumer durables. In combination, these faster-than-average moving groups have shown a rate of growth of 5 percent per year.

On the other hand, groups which

there is considerable variability among the groups indicated in the short-term fluctuations about the growth trends. This is shown in table 3 where the average percentage deviations from the postwar trends are indicated for the major groups of real consumption expenditures. Largest departures from trends characterize durable goods purchases which are very sensitive to changes in income and employment. Many nondurable goods and service items, on the other hand, are bought on a relatively steady and regular basis and display only small fluctuations about the growth tendencies.

REAL CONSUMER EXPENDITURES

Postwar Growth Rates Have Varied Widely Among Major Groups



*Based on 1949-60 **Based on 1953-60

Note: Growth rates based on logarithmic linear regressions

U. S. Department of Commerce, Office of Business Economics 61-1-10

have grown at slower rates than total outlays include food and beverages, tobacco, clothing and shoes, recreation, transportation, and personal services, all of which reflect to a large degree increased demands stemming from population growth, which in the past 12 years has been at an average annual rate of 1.7 percent. Actually the three service groups have increased at a lesser rate than that of population. The aggregate of all the major groups growing more slowly than total outlays shows an average rate of growth of 2 percent per year.

Of added interest is the fact that

Stability of Consumer Expenditures in Relation to Income

Two types of relations are presented for the postwar years—the ratio of consumer spending to income and a comparison of consumer purchases with those by business and government combined.

Consumer buying in total tends to be closely geared to the flow of income, which in turn is in part a function of autonomous consumer action and more importantly of business investment and government purchases. In the past decade, consumer expenditures have fluctuated within the fairly narrow range of 92 to 93 percent of spendable income (personal income less taxes). The ratios were somewhat higher in the earlier postwar years due to efforts of consumers to satisfy their wartime pent-up demands, production distortions, and price controls, and in 1950 and 1955, due to the special influences of military expenditures and prospects in the former year and of unusual cyclical factors in the latter.

An examination of quarterly movements suggests that significant shifts in the spending-income ratio, particularly in periods of cyclical swings, usually have been associated with changes in buying of durable goods, especially automobiles. When purchasing of durables decreases significantly, the spending-income ratio tends to decline, and vice versa. For example, in the third quarter of last year, consumers reduced their purchases of automobiles from

1. This is measured by averaging the absolute values of the percentage differences between actual purchases and the corresponding trend values for the 1948-60 period.

2. It should be noted that this section views the postwar developments in expenditures from a somewhat different but related standpoint than that presented earlier, when relative amounts of expenditures were compared for two years, 1948 and 1960.

the second quarter rate; accompanying this development the proportion of spending to income dropped by more than 1 percentage point; in the fourth quarter, automobile buying was increased and the ratio rose by about 1 percentage point. Now auto buying is declining once more.

Table 2.—Postwar Growth Rates and Average Deviations From Trend of Major Components of Real Gross National Product

(Percent)		
	Average annual rate of growth	Average deviation from trend
Gross national product.....	3.4	2.6
Personal consumption expenditures...	3.4	1.0
Durable goods.....	4.1	5.6
Nondurable goods and services.....	3.3	0.6
Plant and equipment ¹	1.5	4.7
New private nonfarm residential construction.....	3.9	7.5
Government purchases of goods and services (including Federal, State and local).....	5.1 2.4	12.0 1.4

Note: Rates of growth are based on linear logarithmic regressions using data in 1954 dollars for the period 1948-60, except where otherwise indicated.

1. Producers' durable equipment and private nonresidential construction.

2. Based on period 1955-60.

Source: U.S. Department of Commerce, Office of Business Economics.

Changes in outlays by business and government affect the flow of income and consumer buying, and fluctuations in consumer demand in turn react upon other types of purchases.

In 1959 and 1960 the ratio of consumer expenditures to total business and government purchases (GNP less consumer expenditures) was about 1.9. In the past 10 years this proportion has varied within a rather narrow range, and in fact in periods of high employment and production, it has been remarkably stable. Thus, in each of the years 1951, 1952, and 1953, consumer expenditures were about 1.75 times as large as the rest of GNP. Again, in each of the prosperous years 1955, 1956, and 1957, the proportion stabilized at 1.8, close to that of the preceding high employment years.

In years of downturn, on the other hand, consumer purchases have tended to hold up better than purchases by other groups—they are less cyclically sensitive—and as a result the ratio has risen in such periods. This is illustrated by the recession years 1954 and 1958 when the ratio increased to 1.9 and 1.95, respectively.

The foregoing comparisons suggest that consumers "normally" tend to spend a constant proportion of their income after taxes and deviate significantly from this relation only in special situations such as in periods of adverse business conditions and when they find it advantageous, for one reason or another, to modify their pattern of

Table 3.—Postwar Growth Rates and Average Deviations From Trend of Major Groups of Real Consumption Expenditures

(Percent)			
	Average annual rate of growth	Average deviation from trend	Relative importance in 1960
Goods and services.....	3.4	1.0	100.0
Durable goods.....	4.1	5.6	13.5
Automobiles and parts.....	¹ 3.4	¹ 9.1	5.6
Furniture and household equipment.....	3.4	3.5	5.8
Other durable goods.....	¹ 6.4	¹ 2.6	2.1
Nondurable goods.....	2.7	0.7	46.5
Clothing and shoes.....	2.3	1.3	8.6
Food and beverages.....	2.2	1.0	24.5
Gasoline and oil.....	² 4.7	² 1.5	3.6
Semidurable house furnishings.....	¹ 1.6	¹ 2.2	.9
Tobacco.....	1.8	2.5	2.3
Other nondurable goods.....	3.9	.9	6.6
Services.....	4.2	.7	40.0
Household operation.....	5.9	1.8	5.8
Housing.....	4.7	1.3	13.0
Personal services.....	.7	1.6	1.7
Recreation.....	.7	2.3	1.9
Transportation.....	1.4	1.8	3.2
Other services.....	5.0	1.1	14.4

Note: Rates of growth are based on linear logarithmic regressions using data in 1954 dollars for the period 1948-60, except where otherwise indicated.

1. Based on period 1949-60.

2. Based on period 1953-60.

Source: U.S. Department of Commerce, Office of Business Economics.

purchases of goods, particularly the durables. Moreover, consumer purchases are to a degree linked to demands originating elsewhere in the economy, although from time to time, as a result of special influences, consumer spending departs from this relation.

NEW OR REVISED *Statistical Series*

Hotel Restaurant Sales (Indexes), 1929-59: Revisions for Page S-24¹

[Same month 1951=100]

Year	January	February	March	April	May	June	July	August	September	October	November	December	Annual average ¹
1953.....	109	110	109	108	109	107	109	103	104	107	100	106	107
1954.....	106	111	110	103	110	106	108	102	103	107	103	105	106
1955.....	111	114	114	106	110	111	107	107	105	109	107	108	109
1956.....	113	116	113	116	117	113	110	109	109	114	106	111	112
1957.....	115	122	120	110	124	115	115	112	110	111	108	111	114
1958.....	114	114	115	109	121	111	111	108	108	113	106	113	112
1959.....	117	117	114	117	121	117	117	110	116	114	110	115	115

1. Revisions reflect change in comparison base period. Annual averages for 1929-52, respectively, are as follows: 42; 37; 29; 22; 21; 29; 33; 37; 40; 37; 38; 40; 44; 51; 69; 77; 84; 96; 97; 96; 92; 94; 100; 105.

Source: Horwath & Horwath.

Department Store Sales and Stocks, United States (Seasonally Adjusted Indexes): Revised Data for Page S-11¹

[1947-49=100]

Month	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
SALES													
January.....	93	101	102	98	127	112	117	114	127	132	134	132	140
February.....	94	102	99	99	118	110	119	117	122	130	138	126	142
March.....	95	101	100	101	109	112	121	114	124	132	136	131	138
April.....	95	105	101	103	109	110	117	117	127	132	133	133	144
May.....	97	104	101	102	107	114	122	115	126	132	135	133	145
June.....	96	105	99	104	108	115	119	118	123	135	138	133	145
July.....	96	106	95	124	108	111	119	118	131	133	137	138	148
August.....	96	105	96	114	109	116	117	119	127	136	139	136	144
September.....	99	104	99	111	111	114	116	118	129	140	137	137	144
October.....	98	108	95	105	112	119	116	120	132	133	132	138	148
November.....	104	102	99	104	114	115	118	120	129	139	134	138	146
December.....	102	102	99	111	112	118	116	123	130	136	135	141	146
Monthly average.....	98	104	99	107	112	114	118	118	128	135	135	136	144
STOCKS													
January.....	96	103	102	101	128	122	128	126	131	146	151	148	153
February.....	96	105	100	102	130	121	129	126	131	147	150	146	151
March.....	94	107	101	103	135	119	128	128	132	146	151	144	150
April.....	93	108	100	103	137	119	130	127	132	146	153	143	151
May.....	92	107	100	105	137	119	131	127	134	146	153	145	152
June.....	91	108	100	104	136	119	132	126	137	147	153	147	155
July.....	90	108	99	104	137	120	133	127	137	148	154	147	158
August.....	91	109	97	109	134	120	133	127	137	151	153	147	160
September.....	91	108	98	116	129	122	132	129	138	150	153	150	160
October.....	94	106	99	121	123	123	132	129	138	152	154	452	158
November.....	97	107	100	123	120	125	131	130	140	152	154	152	160
December.....	100	106	100	123	124	125	129	131	142	151	150	150	161
Monthly average.....	94	107	100	110	131	121	131	128	136	148	152	148	156

1. Revised beginning 1955, for the most part, to reflect current seasonal patterns. Earlier data containing scattered revisions are shown here for convenience of the user. Revised seasonally adjusted data for the Federal Reserve districts will be shown later.

Source: Board of Governors of the Federal Reserve System.

Indexes of Prices Received by Farmers, 1958-59: Revised Data for Page S-6¹

[1910-14=100]

Year and month	All farm products	Crops									Livestock and products				
		Total	Com- mercial vege- tables	Cotton	Feed grains and hay	Food grains	Fruit	Oil- bearing crops	Potatoes (includ- ing dry edible beans)	Tobacco	Total	Dairy products	Meat animals	Poultry and eggs	Wool
1958: January.....	241	215	273	231	143	219	185	228	172	476	264	268	306	174	265
February.....	246	219	305	211	145	221	200	225	204	475	269	264	320	172	244
March.....	257	232	337	220	149	225	226	230	269	475	278	254	336	187	234
April.....	256	236	295	236	159	225	256	234	256	474	273	239	340	175	207
May.....	256	231	252	246	161	222	262	233	197	474	276	231	352	173	203
June.....	250	224	208	246	164	199	279	234	167	474	273	228	349	169	217
July.....	251	222	192	260	163	192	271	228	163	474	275	239	348	167	213
August.....	250	224	173	281	160	192	290	230	138	478	272	249	337	165	213
September.....	254	226	184	292	157	196	299	217	124	485	279	264	341	171	201
October.....	249	220	201	281	149	201	262	212	112	499	275	271	334	162	203
November.....	247	217	226	273	143	201	241	210	124	498	273	272	330	161	198
December.....	244	213	213	256	151	199	216	214	126	504	270	269	329	155	196
Monthly average.....	250	223	238	253	154	208	249	225	171	482	273	254	335	169	216
1959: January.....	244	213	254	239	152	199	209	218	129	499	271	264	330	160	194
February.....	243	216	256	243	154	202	213	221	122	505	266	258	324	158	194
March.....	244	219	251	255	155	205	215	223	117	505	265	250	329	153	200
April.....	244	223	252	267	161	205	212	225	134	508	262	241	336	136	220
May.....	244	228	237	272	163	205	221	230	202	508	258	233	338	125	240
June.....	242	229	205	277	163	199	223	228	281	509	253	231	330	125	241
July.....	241	226	211	289	161	199	206	222	232	508	253	242	316	140	248
August.....	239	220	203	281	159	201	210	214	162	511	255	252	314	139	249
September.....	240	220	220	280	156	198	228	204	146	511	257	267	308	143	244
October.....	235	218	230	274	149	203	213	208	147	509	250	277	292	138	235
November.....	231	217	242	260	150	206	197	216	168	499	243	280	276	139	230
December.....	230	218	262	254	149	206	198	215	174	494	240	273	268	148	234
Monthly average.....	240	221	235	266	156	202	212	219	168	506	256	256	313	142	227

1. Revised beginning January 1958 to incorporate price revisions for individual commodities.

Source: U.S. Department of Agriculture, Agricultural Marketing Service.

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1959 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.25) contains monthly (or quarterly) data for the years 1955 through 1958 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1955. Series added or significantly revised since publication of the 1959 BUSINESS STATISTICS are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1958 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1959 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT †														
Seasonally adjusted quarterly totals at annual rates: †														
National income, total.....bil. of dol.....	402.8				414.4					419.4				419.3
Compensation of employees, total.....do.....	281.6				290.2					295.0				297.2
Wages and salaries, total.....do.....	261.5				268.7					273.1				274.9
Private.....do.....	215.6				222.1					225.5				226.0
Military.....do.....	9.8				9.9					10.0				10.1
Government civilian.....do.....	36.1				36.7					37.6				38.8
Supplements to wages and salaries.....do.....	20.1				21.5					21.9				22.3
Proprietors' income, total [§]do.....	46.3				46.0					48.1				48.3
Business and professional [§]do.....	35.1				35.4					36.0				36.1
Farm.....do.....	11.2				10.6					12.1				12.2
Rental income of persons.....do.....	12.5				12.5					12.5				12.5
Corporate profits and inventory valuation adjust- ment, total.....bil. of dol.....	45.5				48.0					45.3				42.2
Corporate profits before tax, total.....do.....	44.8				48.8					45.7				41.5
Corporate profits tax liability.....do.....	22.1				23.8					22.3				20.3
Corporate profits after tax.....do.....	22.7				25.0					23.4				21.3
Inventory valuation adjustment.....do.....	.7				-.8					-.4				.7
Net interest.....do.....	16.9				17.8					18.5				19.1
Gross national product, total.....do.....	486.4				501.3					505.0				503.5
Personal consumption expenditures, total...do.....	319.6				323.3					329.0				328.3
Durable goods.....do.....	43.5				44.2					44.5				42.7
Nondurable goods.....do.....	149.6				150.5					153.5				152.7
Services.....do.....	126.6				128.6					130.9				132.9
Gross private domestic investment, total...do.....	70.8				79.3					75.5				70.8
New construction.....do.....	39.4				40.8					40.7				40.5
Producers' durable equipment.....do.....	26.8				27.1					29.5				29.7
Change in business inventories.....do.....	4.7				11.4					5.3				.6
Net exports of goods and services.....do.....	-.4				1.2					2.0				3.7
Exports.....do.....	23.5				25.2					26.4				27.3
Imports.....do.....	23.9				23.9					24.4				23.5
Government purchases of goods and services, total bil. of dol.....	96.4				97.5					98.6				100.7
Federal (less Government sales).....do.....	52.5				51.8					51.7				52.7
National defense [¶]do.....	45.5				44.9					44.7				45.1
State and local.....do.....	43.9				45.7					46.9				48.0
Personal income, total.....do.....	389.0				396.2					404.2				408.0
Less: Personal tax and nontax payments.....do.....	46.5				49.2					50.0				50.5
Equals: Disposable personal income.....do.....	342.4				347.0					354.1				357.5
Personal saving [§]do.....	22.8				23.7					25.2				29.2
GNP in constant (1954) dollars														
Gross national product, total.....bil. of dol.....	420.1				440.5					442.2				438.0
Personal consumption expenditures, total...do.....	292.8				294.8					298.3				296.9
Durable goods.....do.....	41.1				41.8					41.9				40.2
Nondurable goods.....do.....	140.5				141.1					143.2				142.3
Services.....do.....	111.2				112.0					113.3				114.4
Gross private domestic investment, total...do.....	59.4				66.2					62.8				58.6
New construction.....do.....	33.4				34.0					33.8				33.6
Producers' durable equipment.....do.....	22.2				22.4					24.2				24.4
Change in business inventories.....do.....	3.8				9.8					4.8				.6
Net exports of goods and services.....do.....	-1.5				-.1					.7				2.2
Government purchases of goods and services, total bil. of dol.....	78.5				79.6					80.3				80.3
Federal.....do.....	42.3				41.8					41.8				41.2
State and local.....do.....	36.2				37.8					38.6				39.1

† Revised. † Revised series. Estimates of national income and product and personal income have been revised back to 1957; revisions prior to the 2d quarter 1959 (and prior to May 1959 for personal income) appear on pp. 8 ff. of the July 1960 SURVEY. ¶ Includes inventory valuation adjustment. ¶ Government sales are not deducted. § Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

GENERAL BUSINESS INDICATORS—Continued

PERSONAL INCOME, BY SOURCE†															
Seasonally adjusted, at annual rates:‡															
Total personal income..... bil. of dol.	388.7	393.9	395.7	395.7	397.0	401.9	404.7	406.1	407.3	408.2	408.8	* 409.7	* 409.0	406.7	
Wage and salary disbursements, total..... do	260.8	265.0	268.2	268.6	269.3	271.7	273.6	274.0	275.1	275.1	275.0	274.8	* 273.6	271.1	
Commodity-producing industries, total..... do	107.0	110.4	112.6	111.9	111.6	112.1	113.3	112.9	112.8	111.5	111.2	110.9	* 109.5	107.0	
Manufacturing only..... do	84.5	87.6	89.4	89.0	88.8	88.6	89.5	89.2	88.7	87.7	87.5	87.2	* 86.2	84.6	
Distributive industries..... do	69.1	69.4	69.9	70.3	70.8	71.8	72.0	72.2	72.4	72.9	72.7	72.5	* 72.5	72.5	
Service industries..... do	38.8	39.1	39.4	39.8	40.0	40.5	40.7	41.1	41.3	41.6	41.9	42.0	* 42.0	41.9	
Government..... do	46.0	46.1	46.3	46.5	46.9	47.3	47.6	47.8	48.5	49.0	49.2	49.4	* 49.6	49.7	
Other labor income..... do	10.5	10.5	10.6	10.7	10.8	10.8	10.9	11.0	11.1	11.2	11.2	11.3	* 11.1	11.0	
Proprietors' income:															
Business and professional..... do	35.1	35.2	35.5	35.5	35.4	35.7	36.0	36.2	36.2	36.1	36.1	36.1	* 35.9	35.8	
Farm..... do	11.2	12.3	11.3	10.4	10.1	11.7	12.1	12.5	12.0	12.2	12.2	* 12.6	* 12.9	12.9	
Rental income of persons..... do	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	
Dividends..... do	13.8	13.6	13.9	13.9	13.9	13.9	13.9	13.9	13.9	14.0	14.0	14.1	14.1	14.0	
Personal interest income..... do	24.5	24.8	25.2	25.5	25.9	26.2	26.5	26.8	27.1	27.4	27.5	27.6	27.6	27.7	
Transfer payments..... do	28.2	27.9	27.7	27.7	28.3	28.6	28.4	28.5	28.7	29.1	29.7	30.0	* 30.5	30.8	
Less personal contributions for social insur..... do	7.9	8.0	9.2	9.1	9.2	9.2	9.3	9.3	9.3	9.4	9.3	9.3	9.2	9.2	
Total nonagricultural income..... do	373.5	377.4	380.2	381.2	382.7	385.9	388.3	389.3	391.1	391.8	392.4	393.0	* 392.1	389.9	
NEW PLANT AND EQUIPMENT EXPENDITURES															
Unadjusted quarterly totals:															
All industries..... bil. of dol.	8.99					7.89			9.28			8.98		1 9.59	2 7.84
Manufacturing..... do	3.57					3.09			3.76			3.62		3 3.98	3 3.14
Durable goods industries..... do	1.74					1.55			1.88			1.80		1 1.97	1 1.53
Nondurable goods industries..... do	1.83					1.54			1.88			1.81		2 2.01	2 1.61
Mining..... do	.27					.22			.27			.25		.26	.22
Railroads..... do	.22					.25			.29			.24		.24	.16
Transportation, other than rail..... do	.55					.47			.55			.47		.46	.38
Public utilities..... do	1.51					1.18			1.42			1.50		1 1.64	1 1.18
Commercial and other..... do	2.87					2.68			2.99			2.91		3 3.01	2 2.76
Seasonally adjusted quarterly totals at annual rates:															
All industries..... bil. of dol.	33.60					35.15			36.30			35.90		1 35.6	2 34.9
Manufacturing..... do	12.85					14.10			14.70			14.65		14 14.3	14 14.3
Durable goods industries..... do	6.15					7.15			7.40			7.35		6 6.9	7 7.1
Nondurable goods industries..... do	6.70					6.95			7.30			7.30		7 7.4	7 7.2
Mining..... do	1.05					1.00			1.05			1.00		1 1.0	1 1.0
Railroads..... do	.85					1.00			1.10			1.00		1 1.0	.7
Transportation, other than rail..... do	2.15					2.00			2.15			1.90		1 1.8	1 1.6
Public utilities..... do	5.50					5.75			5.70			5.60		5 5.9	5 5.7
Commercial and other..... do	11.20					11.35			11.60			11.75		11 11.7	11 11.7
FARM INCOME AND MARKETINGS♂															
Cash receipts from farming, including Government payments, total..... mil. of dol.	3,669	3,046	2,747	2,093	2,169	2,211	2,316	2,509	2,754	3,023	3,390	4,300	3,768		
Farm marketings and CCC loans, total..... do	3,528	2,903	2,696	2,059	2,150	2,199	2,298	2,464	2,687	2,991	3,368	4,000	3,712		
Crops..... do	1,928	1,535	1,246	689	583	675	672	905	1,236	1,413	1,730	2,170	1,991		
Livestock and products, total ♀..... do	1,600	1,458	1,450	1,370	1,567	1,524	1,626	1,559	1,451	1,578	1,638	1,830	1,721		
Dairy products..... do	375	388	381	368	406	399	431	413	399	384	378	394	380		
Meat animals..... do	944	793	834	776	906	824	894	875	779	911	955	1,077	960		
Poultry and eggs..... do	268	256	298	200	236	268	265	246	256	268	290	335	326		
Indexes of cash receipts from marketings and CCC loans, unadjusted:															
All commodities..... 1947-49=100..... do	145	123	111	85	88	90	94	101	110	123	138	164	152		
Crops..... do	180	143	116	64	54	63	63	84	115	132	161	202	186		
Livestock and products..... do	117	106	106	101	115	112	119	114	106	116	120	134	126		
Indexes of volume of farm marketings, unadjusted:															
All commodities..... 1947-49=100..... do	169	142	131	100	98	98	104	116	128	143	157	189	172		
Crops..... do	204	156	134	74	53	59	58	90	132	149	177	233	210		
Livestock and products..... do	144	132	128	120	131	128	138	135	126	138	142	155	144		
INDUSTRIAL PRODUCTION †															
Revised Federal Reserve Index of Quantity Output															
Unadjusted, total index (including utilities) ‡															
1957=100..... do	104	107	111	111	111	110	109	109	103	107	108	* 110	106	102	
By industry:															
Manufacturing, total..... do	104	107	111	112	111	110	110	110	103	106	108	110	106	101	
Durable manufactures..... do	97	107	111	112	110	108	107	106	99	98	102	* 103	* 100	96	
Nondurable manufactures..... do	113	107	111	112	113	114	115	116	109	117	* 117	* 119	* 114	107	
Mining..... do	96	98	97	96	95	97	97	98	94	98	98	* 98	* 96	95	
Utilities..... do															
By market grouping:															
Final products, total..... do	106	106	111	112	112	111	111	112	107	111	112	114	110	106	
Consumer goods..... do	109	108	115	115	114	115	115	116	110	115	117	* 121	* 115	108	
Automotive and home goods..... do	101	111	124	126	122	120	120	121	104	99	110	* 123	* 116	107	
Apparel and staples..... do	112	108	112	112	112	113	113	115	112	112	119	120	114	109	
Equipment, including defense..... do	100	103	104	104	106	104	105	104	102	101	102	101	* 101	100	
Materials..... do	102	108	110	111	110	109	108	107	100	104	105	105	* 102	98	
Durable goods materials..... do	94	107	110	110	108	106	105	104	96	97	100	99	* 95	91	
Nondurable materials..... do	109	108	111	111	112	112	111	111	104	110	110	112	* 110	106	

† Revised. ‡ Preliminary. § Estimates for October-December 1960 based on anticipated capital expenditures of business. ¶ Estimates for January-March 1961 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1960, and comparative data for 1958-59, appear on p. 5 of the December 1960 SURVEY.

See note marked "†" on page S-1. ♂ Revised beginning 1958; revisions prior to May 1959 will be shown later. ♀ Includes data not shown separately. † Revised series. For figures back to January 1955 for total and summary groups (seasonally adjusted), see p. 6 of the January 1960 SURVEY; for other information and earlier figures back to 1947 (1919 for total industrial production, including utilities), see the December 1959 Federal Reserve Bulletin and the separate Federal Reserve publication, "Industrial Production: 1959 Revision" (available from the Board of Governors of the Federal Reserve System).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued														
Revised Fed. Reserve Index of Quantity Output—Con.														
Seasonally adjusted, total index (including utilities) †														
1957=100														
By industry:	103	109	111	110	109	109	110	109	110	108	107	* 106	105	P 103
Manufacturing, total.....do.....	102	109	112	110	110	109	110	110	110	108	107	106	* 104	P 103
Durable manufactures ♀.....do.....	96	107	111	109	108	106	107	105	106	104	102	101	* 98	P 96
Primary metals.....do.....	79	114	115	110	106	99	94	88	85	80	78	74	* 74	P 71
Iron and steel.....do.....	76	119	119	114	109	100	92	84	80	76	72	73	* 68	P 65
Fabricated metal products.....do.....	95	105	109	108	107	104	108	108	109	108	106	102	* 105	P 100
Structural metal parts.....do.....	91	100	104	104	102	101	104	106	107	107	105	104	101	* 97
Machinery.....do.....	104	108	110	108	108	107	109	109	110	107	105	* 102	102	P 100
Nonelectrical machinery.....do.....	102	103	104	103	104	102	104	105	107	103	101	100	98	* 95
Electrical machinery.....do.....	108	115	118	115	115	114	115	114	114	113	112	* 105	* 108	P 108
Transportation equipment ♀.....do.....	79	93	108	107	104	102	106	102	102	101	102	* 103	* 97	P 93
Motor vehicles and parts.....do.....	63	94	127	126	118	115	120	120	113	114	115	* 116	* 103	P 97
Aircraft and other equipment.....do.....	91	90	88	88	89	89	92	84	90	88	89	* 89	* 90	P 89
Instruments and related products.....do.....	119	120	118	117	119	117	120	121	121	122	118	* 119	* 119	P 116
Clay, glass, and stone products.....do.....	110	111	110	110	106	110	111	114	114	112	109	109	107	* 103
Lumber and products.....do.....	112	115	115	115	110	114	110	109	111	102	103	100	95	.....
Furniture and fixtures.....do.....	118	120	121	119	116	122	124	123	124	121	118	117	* 116	P 113
Miscellaneous manufactures.....do.....	111	111	112	111	114	113	115	117	117	115	109	* 113	* 110	P 108
Nondurable manufactures.....do.....	111	112	113	112	112	113	115	116	116	115	113	113	112	P 112
Textile mill products.....do.....	111	111	112	111	111	110	113	115	113	111	* 106	104	102	.....
Apparel products.....do.....	125	126	124	122	124	127	127	127	128	127	122	122	123	.....
Leather and products.....do.....	104	105	106	98	99	99	104	103	103	103	97	101	.....	.....
Paper and products.....do.....	109	113	115	113	112	113	113	112	112	112	112	112	109	.....
Printing and publishing.....do.....	108	109	109	109	108	109	111	112	112	113	112	113	114	P 112
Newspapers.....do.....	104	107	106	105	104	106	108	109	108	108	107	108	108	.....
Chemicals and products.....do.....	117	118	119	118	119	122	123	125	125	124	121	121	121	.....
Industrial chemicals.....do.....	123	124	124	124	126	126	128	132	131	131	127	125	.....	.....
Petroleum products.....do.....	105	102	104	102	103	107	107	111	115	112	111	109	* 106	P 102
Rubber and plastics products.....do.....	113	116	118	117	115	115	117	122	117	115	111	110	110	.....
Foods and beverages.....do.....	107	107	109	107	108	108	109	109	110	109	109	109	109	.....
Food manufactures.....do.....	107	108	109	107	108	108	109	109	109	109	109	109	109	.....
Beverages.....do.....	105	104	109	106	106	106	111	110	111	109	110	112	111	.....
Tobacco products.....do.....	111	115	114	108	113	116	115	115	111	114	114	115	115	.....
Mining.....do.....	96	98	98	96	96	98	97	97	98	98	96	* 97	* 97	P 96
Coal.....do.....	87	94	91	87	86	87	86	78	78	78	77	* 81	76	* 79
Crude oil and natural gas.....do.....	100	100	99	* 98	95	97	96	99	100	100	99	* 99	99	* 98
Crude oil.....do.....	99	98	98	97	96	97	96	99	100	100	99	* 99	98	* 97
Metal mining.....do.....	68	80	87	95	104	106	103	97	94	96	92	* 88	100	.....
Stone and earth minerals.....do.....	110	113	108	106	101	115	114	116	118	116	114	116	112	.....
Utilities.....do.....	118	120	120	121	124	123	122	124	125	126	127	126	* 126	P 126
Electric.....do.....	118	119	119	120	123	122	121	123	124	126	127	125	125	.....
Gas.....do.....	117	122	124	125	126	125	125	124	.....	.....	.....	.....	.....	.....
By market grouping:														
Final products, total.....do.....	106	109	112	110	110	111	112	112	111	110	110	* 111	110	P 108
Consumer goods.....do.....	109	113	116	113	113	115	117	117	116	115	114	* 115	113	P 112
Automotive and home goods.....do.....	100	114	125	119	114	117	121	121	116	115	114	115	* 111	P 108
Automotive products.....do.....	73	99	127	122	114	117	121	121	114	115	* 117	121	* 112	P 104
Autos.....do.....	48	87	134	125	113	116	122	123	108	114	119	123	109	* 97
Auto parts and allied products.....do.....	111	117	117	117	116	119	119	118	122	118	113	118	116	.....
Home goods ♀.....do.....	121	124	123	117	114	117	121	120	117	114	112	110	111	.....
Appliances, TV, and radios.....do.....	126	133	130	117	112	115	120	118	113	108	105	* 103	106	.....
Furniture and rugs.....do.....	120	122	122	118	114	121	123	122	118	119	119	115	115	.....
Apparel and staples.....do.....	112	112	113	112	113	114	115	115	116	115	114	* 115	114	P 113
Apparel, incl. knit goods and shoes.....do.....	119	120	118	116	118	120	122	121	121	119	113	114	114	.....
Consumer staples ♀.....do.....	110	110	112	110	112	113	113	114	115	114	114	* 115	114	P 113
Processed foods.....do.....	107	107	109	107	108	108	109	110	110	110	110	* 110	108	.....
Beverages and tobacco.....do.....	107	107	111	106	108	110	112	112	111	111	112	113	113	.....
Drugs, soap, and toiletries.....do.....	114	114	115	114	115	118	120	122	122	120	119	* 122	118	.....
Newspapers, magazines, and books.....do.....	109	109	110	109	110	112	113	113	116	115	116	* 115	117	.....
Consumer fuel and lighting.....do.....	116	116	117	117	119	120	118	120	122	123	123	122	122	.....
Equipment, including defense ♀.....do.....	101	102	103	102	104	102	104	103	104	103	103	103	* 102	P 100
Business equipment.....do.....	102	104	106	105	105	104	106	105	106	105	105	* 105	* 104	P 101
Industrial equipment.....do.....	102	104	104	104	104	102	104	103	104	103	101	99	101	.....
Commercial equipment.....do.....	112	113	114	113	115	115	117	120	121	121	120	121	120	.....
Freight and passenger equipment.....do.....	93	96	106	103	102	101	105	99	101	95	101	103	99	.....
Farm equipment.....do.....	106	105	109	97	93	89	89	89	88	83	87	86	90	.....
Materials.....do.....	100	109	110	109	108	108	107	106	106	105	104	103	101	P 99
Durable goods materials ♀.....do.....	93	107	110	109	107	105	105	102	101	100	99	97	* 94	P 91
Consumer durable.....do.....	76	107	121	120	117	110	115	115	110	106	112	* 103	94	.....
Equipment.....do.....	102	106	107	107	106	104	104	105	102	101	97	98	98	.....
Construction.....do.....	101	107	109	108	105	109	110	110	110	109	106	* 105	101	.....
Nondurable materials ♀.....do.....	108	111	110	110	110	110	110	111	112	111	109	109	* 109	P 109
Business supplies.....do.....	109	112	111	110	109	109	110	111	113	111	110	110	110	.....
Containers.....do.....	107	113	111	111	109	108	107	108	113	111	108	107	107	.....
General business supplies.....do.....	110	111	109	109	110	110	112	113	113	112	111	111	112	.....
Business fuel and power ♀.....do.....	101	104	104	103	103	103	102	103	103	104	103	* 103	102	P 102
Mineral fuels.....do.....	97	99	98	96	96	97	96	* 97	97	98	96	* 97	96	P 96
Nonresidential utilities.....do.....	114	117	118	119	121	120	120	121	120	122	123	121	121	.....

* Revised. P Preliminary. †See corresponding note on p. S-2. ♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
GENERAL BUSINESS INDICATORS—Continued														
BUSINESS SALES AND INVENTORIES[§]														
Mfg. and trade sales (seas. adj.), total.....bil. of dol.	59.1	60.9	61.6	62.2	61.3	62.6	61.9	61.8	60.9	60.7	60.3	* 60.3	59.8	
Manufacturing, total.....do.	29.0	30.8	31.1	31.6	30.8	31.0	31.0	30.8	30.4	30.1	30.1	* 29.6	29.2	
Durable goods industries.....do.	13.5	15.0	15.4	15.7	15.2	15.0	15.1	14.9	14.7	14.4	14.4	* 14.1	13.7	
Nondurable goods industries.....do.	15.5	15.8	15.7	15.9	15.7	16.0	15.9	15.9	15.7	15.7	15.7	* 15.5	15.5	
Wholesale trade, total.....do.	12.3	12.7	12.4	12.5	12.2	12.6	12.4	12.5	12.3	12.3	12.2	* 12.2	12.2	
Durable goods establishments.....do.	4.6	4.7	4.7	4.7	4.5	4.7	4.5	4.5	4.4	4.5	4.3	* 4.3	4.3	
Nondurable goods establishments.....do.	7.7	7.9	7.7	7.8	7.8	7.9	7.9	8.0	7.9	7.9	7.8	* 7.9	7.9	
Retail trade, total.....do.	17.8	17.5	18.1	18.1	18.2	18.9	18.5	18.5	18.1	18.2	18.1	* 18.5	18.4	
Durable goods stores.....do.	5.7	5.3	5.9	6.0	5.9	6.3	6.1	6.0	5.7	5.8	5.8	* 6.1	6.0	
Nondurable goods stores.....do.	12.2	12.2	12.2	12.1	12.3	12.6	12.4	12.5	12.4	12.4	12.3	* 12.4	12.4	
Manufacturing and trade inventories, book value, end of month (seas. adj.), total.....bil. of dol.	88.4	89.4	90.5	91.4	92.3	92.6	93.2	93.5	93.4	93.3	93.1	* 92.9	92.8	
Manufacturing, total.....do.	51.6	52.4	53.3	53.9	54.3	54.7	55.0	55.1	54.9	55.0	54.7	* 54.4	54.1	
Durable goods industries.....do.	29.3	30.1	30.8	31.3	31.8	31.9	32.1	32.2	32.0	32.1	31.8	* 31.4	31.1	
Nondurable goods industries.....do.	22.3	22.3	22.5	22.6	22.6	22.7	22.9	22.9	22.9	22.9	22.9	* 23.0	23.0	
Wholesale trade, total.....do.	12.6	12.6	12.7	12.7	12.8	12.9	13.1	13.0	13.0	13.1	13.1	* 13.2	13.2	
Durable goods establishments.....do.	6.5	6.6	6.6	6.7	6.8	6.8	6.9	6.9	7.0	7.0	6.9	* 6.9	6.8	
Nondurable goods establishments.....do.	6.1	6.1	6.1	6.1	6.1	6.1	6.2	6.1	6.1	6.1	6.2	* 6.3	6.4	
Retail trade, total.....do.	24.2	24.3	24.5	24.8	25.1	25.0	25.2	25.3	25.4	25.2	25.3	* 25.4	25.6	
Durable goods stores.....do.	11.0	11.0	11.3	11.6	11.6	11.6	11.8	11.8	11.9	11.7	11.8	* 11.9	12.1	
Nondurable goods stores.....do.	13.2	13.3	13.2	13.2	13.5	13.3	13.4	13.5	13.5	13.6	13.6	* 13.5	13.5	
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS														
Sales, value (unadjusted), total.....mil. of dol.	28,530	30,630	29,740	30,290	32,470	30,820	30,840	31,560	27,890	30,750	31,100	* 31,060	29,640	
Durable goods industries, total ♀.....do.	13,305	15,240	14,720	15,110	16,080	15,150	15,230	15,610	13,050	14,090	14,580	* 14,710	14,060	
Primary metal.....do.	1,907	2,700	2,670	2,540	2,690	2,310	2,250	2,190	1,780	1,970	1,960	* 1,910	1,800	
Iron and steel.....do.	1,147	1,890	1,850	1,670	1,750	1,470	1,400	1,340	1,100	1,180	1,160	* 1,140	1,050	
Fabricated metal.....do.	1,527	1,620	1,540	1,570	1,700	1,680	1,730	1,810	1,630	1,890	1,830	* 1,680	1,510	
Machinery (including electrical).....do.	4,521	4,870	4,400	4,690	5,070	4,830	4,790	5,030	4,250	4,640	4,870	* 4,760	4,510	
Electrical.....do.	1,973	2,080	1,850	1,890	2,050	1,880	1,880	2,040	1,700	1,970	2,110	* 2,100	1,940	
Transportation equipment.....do.	2,701	3,480	3,670	3,760	3,860	3,570	3,640	3,660	2,910	2,620	3,040	* 3,540	3,620	
Motor vehicles and parts.....do.	1,373	2,010	2,450	2,440	2,480	2,260	2,310	2,260	1,730	1,460	1,740	* 2,330	2,280	
Lumber and furniture.....do.	897	840	810	850	910	900	920	950	790	970	900	* 860	800	
Stone, clay, and glass.....do.	652	650	620	640	690	740	790	820	730	830	800	* 780	710	
Nondurable goods industries, total ♀.....do.	15,225	15,390	15,010	15,180	16,390	15,670	15,600	15,950	14,840	16,670	16,520	* 16,350	15,580	
Food and beverage.....do.	4,585	4,590	4,440	4,430	4,820	4,540	4,650	4,800	4,570	4,880	5,010	* 4,970	4,780	
Tobacco.....do.	441	420	350	370	400	370	420	430	390	450	410	* 400	420	
Textile.....do.	1,256	1,220	1,200	1,230	1,260	1,180	1,190	1,250	1,050	1,300	1,280	* 1,280	1,220	
Paper.....do.	974	990	990	1,010	1,100	1,040	1,050	1,070	980	1,150	1,130	* 1,100	1,040	
Chemical.....do.	2,120	2,180	2,200	2,220	2,430	2,450	2,470	2,390	2,100	2,400	2,450	* 2,360	2,180	
Petroleum and coal.....do.	3,103	3,350	3,200	3,070	3,290	3,130	3,020	3,150	3,110	3,260	3,160	* 3,160	3,120	
Rubber.....do.	439	480	520	520	540	540	550	560	480	510	500	* 530	470	
Sales, value (seas. adj.), total.....do.	28,972	30,790	31,110	31,580	30,840	31,030	30,990	30,780	30,440	30,150	* 30,090	* 29,690	29,240	
Durable goods industries, total ♀.....do.	13,479	15,010	14,550	15,670	15,170	15,000	15,060	14,880	14,730	14,420	* 14,410	* 14,080	13,750	
Primary metal.....do.	1,956	2,800	2,730	2,690	2,540	2,310	2,240	2,010	2,210	1,980	1,920	* 1,790	1,790	
Iron and steel.....do.	1,182	1,980	1,900	1,800	1,660	1,470	1,400	1,180	1,300	1,180	1,140	* 1,060	1,050	
Fabricated metal.....do.	1,623	1,760	1,700	1,720	1,690	1,690	1,750	1,730	1,700	1,700	1,650	* 1,530	1,530	
Machinery (including electrical).....do.	4,717	4,720	4,800	4,840	4,750	4,830	4,780	4,740	4,770	4,700	* 4,660	* 4,590	4,540	
Electrical.....do.	1,956	2,020	2,020	1,990	1,990	1,940	1,940	1,950	1,940	1,930	* 1,940	* 1,930	1,870	
Transportation equipment.....do.	2,514	2,970	3,470	3,570	3,460	3,360	3,490	3,600	3,410	3,350	3,570	* 3,630	3,320	
Motor vehicles and parts.....do.	1,167	1,590	2,130	2,220	2,110	2,040	2,210	2,290	2,140	2,150	2,280	* 2,420	2,000	
Lumber and furniture.....do.	922	910	870	920	880	940	940	910	870	870	810	* 780	800	
Stone, clay, and glass.....do.	662	730	750	770	700	750	750	760	750	730	730	* 700	700	
Nondurable goods industries, total ♀.....do.	15,493	15,780	15,660	15,900	15,670	16,020	15,920	15,890	15,720	15,720	15,670	* 15,520	15,490	
Food and beverage.....do.	4,643	4,700	4,780	4,720	4,710	4,720	4,630	4,630	4,630	4,660	4,700	* 4,720	4,720	
Tobacco.....do.	443	410	400	430	420	390	400	400	380	410	390	* 390	420	
Textile.....do.	1,209	1,260	1,260	1,270	1,200	1,290	1,270	1,230	1,200	1,200	1,150	* 1,150	1,150	
Paper.....do.	994	1,060	1,010	1,070	1,050	1,040	1,040	1,030	1,080	1,090	1,090	* 1,040	1,050	
Chemical.....do.	2,236	2,380	2,260	2,380	2,300	2,380	2,350	2,350	2,200	2,330	2,300	* 2,260	2,240	
Petroleum and coal.....do.	3,183	3,100	3,080	3,130	3,160	3,260	3,180	3,190	3,170	3,170	3,200	* 3,230	3,140	
Rubber.....do.	482	500	530	570	510	530	550	520	480	480	490	* 490	500	
Inventories, end of month:														
Book value (unadjusted), total.....do.	51,782	52,880	53,660	54,200	54,700	54,770	54,970	54,880	54,400	54,480	54,260	* 54,340	54,220	
Durable goods industries, total ♀.....do.	29,431	30,260	30,860	31,450	32,060	32,140	32,250	32,180	31,750	31,730	31,570	* 31,400	31,140	
Primary metal.....do.	4,116	4,310	4,300	4,350	4,400	4,450	4,540	4,580	4,640	4,710	4,700	* 4,710	4,680	
Iron and steel.....do.	2,411	2,580	2,560	2,540	2,540	2,580	2,670	2,710	2,760	2,820	2,840	* 2,840	2,810	
Fabricated metal.....do.	2,860	2,960	3,070	3,230	3,370	3,420	3,460	3,460	3,390	3,310	3,190	* 3,120	3,050	
Machinery (including electrical).....do.	9,703	9,880	10,140	10,360	10,570	10,660	10,760	10,720	10,590	10,480	10,400	* 10,330	10,300	
Electrical.....do.	3,626	3,690	3,760	3,870	3,940	4,000	4,090	4,120	4,060	4,040	4,040	* 3,980	3,950	
Transportation equipment.....do.	7,114	7,380	7,520	7,620	7,720	7,590	7,420	7,280	7,050	7,160	7,260	* 7,280	7,180	
Motor vehicles and parts.....do.	2,997	3,200	3,270	3,350	3,370	3,270	3,170	3,100	3,010	3,120	3,320	* 3,300	3,210	
Lumber and furniture.....do.	1,834	1,560	1,890	1,880	1,890	1,880	1,880	1,920	1,930	1,940	1,900	* 1,920	1,890	
Stone, clay, and glass.....do.	1,296	1,340	1,380	1,420	1,480	1,480	1,460	1,460	1,440	1,400	1,400	* 1,390	1,390	
By stages of fabrication:														
Purchased materials.....bil. of dol.	8.3	8.5	8.5	8.6	8.6	8.5	8.5	8.6	8.6	8.6	8.5	* 8.5	8.3	
Goods in process.....do.	11.8	12.1	12.4	12.5	12.7	12.7	12.7	12.6	12.3	12.5	12.5	* 12.4	12.4	
Finished goods.....do.	9.3	9.6	10.0	10.4	10.8	10.9	11.1	11.0	10.8	10.6	10.5	* 10.5	10.5	
Nondurable goods industries, total ♀.....mil. of dol.	22,351	22,610	22,810	22,750	22,640	22,640	22,720	22,700	22,660	22,750				

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued														
Inventories, end of month—Continued														
Book value (seas. adj.), total.....mil. of dol.	51,625	52,430	53,310	53,900	54,340	54,660	54,950	55,100	54,900	54,980	54,710	54,389	54,040	
Durable goods industries, total ♀.....do.	29,347	30,080	30,760	31,260	31,770	31,920	32,070	32,230	32,050	32,080	31,840	31,430	31,040	
Primary metal.....do.	3,986	4,120	4,200	4,320	4,450	4,630	4,700	4,800	4,750	4,710	4,640	4,570	4,520	
Iron and steel.....do.	2,253	2,390	2,460	2,540	2,610	2,770	2,840	2,950	2,870	2,820	2,740	2,680	2,630	
Fabricated metal.....do.	2,918	3,050	3,130	3,230	3,330	3,320	3,350	3,340	3,330	3,340	3,270	3,180	3,120	
Machinery (including electrical).....do.	9,731	9,920	10,180	10,320	10,480	10,530	10,600	10,640	10,580	10,590	10,530	10,440	10,320	
Electrical.....do.	3,639	3,730	3,820	3,900	3,940	3,960	4,000	4,040	4,080	4,080	4,060	4,010	3,960	
Transportation equipment.....do.	6,928	7,180	7,380	7,530	7,640	7,580	7,520	7,460	7,340	7,360	7,240	7,100	7,000	
Motor vehicles and parts.....do.	2,811	3,040	3,100	3,190	3,260	3,260	3,260	3,280	3,280	3,300	3,320	3,130	3,030	
Lumber and furniture.....do.	1,861	1,870	1,910	1,870	1,860	1,850	1,850	1,890	1,900	1,920	1,940	1,960	1,920	
Stone, clay, and glass.....do.	1,336	1,360	1,370	1,380	1,420	1,420	1,430	1,440	1,440	1,440	1,460	1,460	1,440	
By stages of fabrication:														
Purchased materials.....bil. of dol.	8.1	8.3	8.6	8.7	8.8	8.8	8.8	8.7	8.6	8.6	8.4	8.3	8.0	
Goods in process.....do.	11.8	12.1	12.3	12.5	12.7	12.6	12.7	12.8	12.6	12.6	12.4	12.2	12.1	
Finished goods.....do.	9.4	9.7	9.9	10.1	10.4	10.5	10.6	10.7	10.8	10.9	11.0	10.9	10.9	
Nondurable goods industries, total ♀.....mil. of dol.	22,278	22,340	22,550	22,640	22,570	22,730	22,880	22,870	22,850	22,900	22,870	22,950	22,990	
Food and beverage.....do.	4,814	4,790	4,810	4,820	4,820	4,850	5,000	4,900	4,940	4,950	4,980	5,010	4,970	
Tobacco.....do.	1,942	1,980	1,980	1,950	1,950	1,950	1,960	1,950	1,940	1,940	2,000	2,030	2,020	
Textile.....do.	2,542	2,530	2,580	2,650	2,670	2,720	2,710	2,700	2,690	2,670	2,640	2,640	2,660	
Paper.....do.	1,496	1,510	1,530	1,540	1,540	1,550	1,550	1,590	1,610	1,630	1,640	1,650	1,660	
Chemical.....do.	4,041	4,030	4,030	4,050	4,060	4,080	4,080	4,110	4,140	4,180	4,160	4,180	4,200	
Petroleum and coal.....do.	3,283	3,320	3,410	3,400	3,330	3,350	3,340	3,300	3,290	3,290	3,260	3,280	3,320	
Rubber.....do.	1,120	1,140	1,140	1,140	1,160	1,190	1,180	1,200	1,230	1,240	1,200	1,160	1,120	
By stages of fabrication:														
Purchased materials.....bil. of dol.	8.9	8.9	9.0	9.1	9.1	9.1	9.1	9.1	9.1	9.0	8.9	8.9	8.9	
Goods in process.....do.	3.1	3.0	3.0	3.0	3.0	3.1	3.1	3.1	3.2	3.2	3.1	3.1	3.1	
Finished goods.....do.	10.3	10.4	10.5	10.5	10.5	10.5	10.6	10.6	10.6	10.7	10.9	11.0	11.0	
New orders, net (unadjusted), total.....mil. of dol.	28,559	30,610	29,100	29,650	31,750	29,700	30,210	31,480	27,910	30,560	31,050	30,040	28,730	
Durable goods industries, total ♀.....do.	13,299	15,070	14,060	14,560	15,450	14,100	14,590	15,520	13,170	14,100	14,630	13,800	12,200	
Primary metal.....do.	2,149	2,700	2,290	2,320	1,780	1,680	1,990	1,840	1,670	1,800	1,890	1,740	1,780	
Iron and steel.....do.	1,361	1,810	1,450	1,420	960	920	1,190	1,070	1,000	1,020	1,130	990	1,020	
Fabricated metal.....do.	1,596	1,610	1,520	1,540	1,630	1,680	1,720	1,710	1,640	1,890	1,720	1,620	1,420	
Machinery (including electrical).....do.	4,282	4,880	4,420	4,810	5,130	4,820	4,730	5,240	4,390	4,620	4,880	4,450	4,180	
Electrical.....do.	1,740	1,960	1,760	1,890	2,100	1,840	1,840	2,370	1,860	2,040	2,320	1,870	1,750	
Transportation equipment (including motor vehicles).....mil. of dol.	2,611	3,550	3,320	3,340	4,050	3,210	3,390	3,800	2,820	2,900	3,310	3,310	3,270	
Nondurable goods industries, total.....do.	15,260	15,540	15,040	15,090	16,300	15,610	15,620	15,960	14,730	16,460	16,420	16,240	15,530	
Industries with unfilled orders ⊕.....do.	3,446	3,560	3,320	3,300	3,530	3,370	3,460	3,520	3,010	3,490	3,570	3,520	3,390	
Industries without unfilled orders ¶.....do.	11,814	11,980	11,720	11,790	12,770	12,240	12,160	12,440	11,720	12,970	12,850	12,720	12,130	
New orders, net (seas. adjusted), total.....do.	29,222	30,740	29,830	30,590	30,290	30,350	30,470	30,110	29,190	30,010	30,400	29,210	28,990	
Durable goods industries, total ♀.....do.	13,721	14,770	14,190	14,800	14,640	14,470	14,680	14,340	13,840	14,410	14,620	13,740	13,470	
Primary metal.....do.	2,141	2,680	2,230	2,200	1,720	1,810	1,960	1,750	1,890	1,840	1,850	1,640	1,760	
Iron and steel.....do.	1,338	1,820	1,400	1,300	930	990	1,150	990	1,170	1,050	1,120	970	1,030	
Fabricated metal.....do.	1,818	1,670	1,610	1,610	1,640	1,710	1,700	1,680	1,590	1,740	1,740	1,480	1,500	
Machinery (including electrical).....do.	4,673	4,870	4,630	4,840	4,740	4,760	4,750	4,690	4,520	4,810	4,540	4,400	4,490	
Electrical.....do.	1,927	1,930	1,900	1,920	1,950	1,880	1,880	2,030	1,890	2,210	2,230	1,860	1,820	
Transportation equipment (including motor vehicles).....mil. of dol.	2,303	2,800	3,150	3,500	3,680	3,490	3,520	3,460	3,200	3,330	3,820	3,690	3,080	
Nondurable goods industries, total.....do.	15,501	15,970	15,640	15,790	15,660	15,880	15,790	15,770	15,350	15,610	15,780	15,470	15,520	
Industries with unfilled orders ⊕.....do.	3,377	3,750	3,430	3,390	3,400	3,330	3,420	3,430	3,170	3,390	3,580	3,310	3,370	
Industries without unfilled orders ¶.....do.	12,124	12,220	12,210	12,410	12,260	12,550	12,370	12,340	12,180	12,220	12,200	12,160	12,150	
Unfilled orders, end of month (unadj.), total.....do.	51,506	51,490	50,850	50,210	49,490	48,380	47,750	47,680	47,690	47,500	47,450	46,440	45,520	
Durable goods industries, total ♀.....do.	48,298	48,130	47,460	46,910	46,280	45,230	44,590	44,500	44,620	44,640	44,680	43,770	42,920	
Primary metal.....do.	6,762	6,760	6,390	6,180	5,270	4,640	4,380	4,030	3,920	3,740	3,670	3,500	3,480	
Iron and steel.....do.	5,323	5,240	4,840	4,580	3,790	3,240	3,040	2,770	2,670	2,500	2,470	2,320	2,300	
Fabricated metal.....do.	3,339	3,330	3,310	3,270	3,200	3,200	3,180	3,080	3,100	3,100	3,000	2,940	2,850	
Machinery (including electrical).....do.	17,776	17,790	17,810	17,920	17,980	17,970	17,910	18,120	18,260	18,240	18,250	17,940	17,610	
Electrical.....do.	10,096	9,980	9,900	9,900	9,950	9,900	9,860	10,190	10,350	10,430	10,630	10,400	10,210	
Transportation equipment (including motor vehicles).....mil. of dol.	15,653	15,730	15,380	14,960	15,160	14,800	14,550	14,690	14,600	14,590	15,160	14,930	14,570	
Nondurable goods industries, total ⊕.....do.	3,208	3,360	3,390	3,300	3,210	3,150	3,170	3,180	3,070	2,860	2,770	2,660	2,610	
BUSINESS POPULATION														
Firms in operation, end of quarter (seasonally adjusted)§ thousands.....		4,670			4,690			4,710		4,725				
New business incorporations (49 States)♂¶ number.....	13,015	16,456	18,189	14,669	17,437	15,446	15,530	16,676	14,676	14,993	14,007	13,760	12,412	
INDUSTRIAL AND COMMERCIAL FAILURES♂														
Failures, total.....number.....	1,130	1,080	1,181	1,214	1,335	1,370	1,273	1,334	1,146	1,315	1,269	1,344	1,311	
Commercial service.....do.	105	89	93	103	120	121	131	103	102	128	113	132	111	
Construction.....do.	186	163	193	195	241	220	214	213	192	217	218	231	228	
Manufacturing and mining.....do.	195	231	210	196	224	215	229	228	173	228	218	229	231	
Retail trade.....do.	520	478	587	609	607	674	564	680	573	621	604	613	617	
Wholesale trade.....do.	124	119	93	111	143	140	135	110	106	121	116	139	124	
Liabilities (current), total.....thous. of dol.	53,214	59,556	53,671	60,945	70,193	69,192	73,307	126,450	61,732	97,594	80,604	81,508	84,463	
Commercial service.....do.	3,027	3,072	3,129	2,501	7,809	7,065	6,095	22,597	3,993	5,940	12,715	16,644	7,309	
Construction.....do.	12,136	10,453	11,993	10,770	19,427	13,661	10,877	18,613	11,073	27,874	14,417	17,877	16,683	
Manufacturing and mining.....do.	17,266	23,822	16,324	21,527	19,170	18,483	31,963	41,111	21,080	33,097	23,011	16,104	28,887	
Retail trade.....do.	15,244	13,443	15,951	16,687	14,116	18,563	17,588	28,497	20,470	22,556	23,			

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	November	December	January	February	March	April	May	June	July	August	September	October	November	December
COMMODITY PRICES														
PRICES RECEIVED AND PAID BY FARMERS														
Prices received, all farm products†.....1910-14=100..	231	230	232	233	241	242	241	236	238	234	237	240	241	242
Crops.....do.....	217	218	220	218	222	225	228	221	226	218	222	220	218	217
Commercial vegetables.....do.....	242	262	278	256	249	255	283	223	247	191	195	193	217	220
Cotton.....do.....	260	254	248	237	238	244	248	251	265	273	271	267	254	243
Feed grains and hay.....do.....	150	149	151	153	153	158	158	158	158	152	152	147	136	141
Food grains.....do.....	206	206	206	208	210	209	209	199	194	196	197	200	204	204
Fruit.....do.....	197	198	203	211	228	211	216	239	235	239	269	272	261	248
Oil-bearing crops.....do.....	216	215	216	216	213	216	218	216	213	211	208	209	213	217
Potatoes (incl. dry edible beans).....do.....	168	174	188	189	223	257	245	203	239	198	181	165	181	181
Tobacco.....do.....	499	494	484	494	494	494	494	494	493	479	502	508	502	520
Livestock and products.....do.....	243	240	242	245	257	257	252	248	249	247	251	258	261	263
Dairy products.....do.....	286	273	266	261	256	244	237	234	244	254	269	278	281	278
Meat animals.....do.....	276	268	279	287	309	310	310	305	302	290	285	288	289	296
Poultry and eggs.....do.....	189	148	144	142	153	163	153	148	148	152	162	153	180	178
Wool.....do.....	230	234	239	240	243	250	253	248	240	230	225	222	219	226
Prices paid:														
All commodities and services.....do.....	275	275	275	276	276	278	277	275	275	274	274	274	274	275
Family living items.....do.....	290	291	290	289	289	291	291	290	290	290	290	290	291	290
Production items.....do.....	264	264	265	266	267	268	267	265	266	262	263	262	262	264
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..	296	*296	299	299	300	302	301	299	298	298	298	297	297	298
Parity ratio §.....do.....	78	*78	78	78	80	80	80	79	80	79	80	81	81	81
CONSUMER PRICES (U.S. Department of Labor indexes)														
All items.....1947-49=100..	125.6	125.5	125.4	125.6	125.7	126.2	126.3	126.5	126.6	126.6	126.8	127.3	*127.4	-----
Special group indexes:*														
All items less food.....do.....	129.5	129.5	129.4	129.7	129.7	129.8	129.7	129.7	129.9	130.1	130.3	130.7	130.8	-----
All items less shelter.....do.....	123.1	123.1	122.9	123.0	123.1	123.8	124.0	124.2	124.1	124.3	124.3	124.8	125.0	-----
All commodities.....do.....	117.2	117.1	116.7	116.7	116.7	117.4	117.3	117.6	117.7	117.6	117.7	118.2	118.3	-----
Nondurables.....do.....	118.6	118.5	118.1	118.0	118.3	119.4	119.4	119.8	120.0	119.9	120.3	120.7	120.9	-----
Durables.....do.....	114.1	113.8	113.3	113.3	112.5	112.1	111.9	111.5	111.1	111.0	110.0	110.9	110.7	-----
Services.....do.....	147.6	147.8	148.2	148.9	149.2	149.4	149.6	149.7	150.0	150.3	150.8	151.2	151.3	-----
Apparel.....do.....	109.4	109.2	107.9	108.4	108.8	108.9	108.9	108.9	109.1	109.3	110.6	111.0	110.7	-----
Food ♀.....do.....	117.9	117.8	117.6	117.4	117.7	119.5	119.7	120.3	120.6	120.1	120.2	120.9	121.1	-----
Dairy products.....do.....	116.0	116.7	116.5	116.5	116.4	115.3	115.0	115.8	115.8	116.6	117.5	118.4	118.9	-----
Fruits and vegetables.....do.....	123.4	125.5	125.7	125.9	125.0	129.9	132.9	136.1	134.4	127.3	124.6	124.8	126.2	-----
Meats, poultry, and fish.....do.....	107.9	106.6	106.4	106.2	107.2	109.3	109.7	110.3	110.8	111.3	110.2	110.0	109.9	-----
Housing ♀.....do.....	130.4	130.4	130.7	131.2	131.3	131.4	131.2	131.3	131.5	132.0	132.2	132.1	132.1	-----
Gas and electricity.....do.....	121.7	122.7	123.2	124.0	124.1	124.4	124.7	124.7	124.8	124.9	125.7	125.7	125.7	-----
Housefurnishings.....do.....	104.4	104.2	104.0	104.3	104.7	104.7	104.3	104.3	104.1	103.5	104.1	104.0	104.0	-----
Rent.....do.....	140.5	140.8	140.9	141.0	141.2	141.4	141.4	141.6	141.8	141.9	142.1	142.5	142.7	-----
Medical care.....do.....	153.0	153.2	153.5	154.7	155.0	155.5	155.9	156.1	156.7	156.7	156.9	157.3	157.9	-----
Personal care.....do.....	132.7	132.9	132.7	132.6	132.7	132.9	133.2	133.2	133.4	133.8	133.9	134.0	133.9	-----
Reading and recreation.....do.....	120.0	120.4	120.3	120.6	120.9	121.1	121.4	121.6	121.9	122.1	122.1	121.9	122.5	-----
Transportation.....do.....	149.0	148.7	147.6	147.5	146.5	146.1	145.6	145.8	145.9	148.2	144.7	146.1	146.5	-----
Private.....do.....	137.9	137.5	136.3	136.0	134.9	134.4	133.9	134.1	134.2	134.4	132.8	134.1	134.4	-----
Public.....do.....	196.0	197.2	197.2	199.3	199.4	199.4	199.4	199.7	200.3	200.7	201.7	202.6	204.3	-----
Other goods and services.....do.....	131.6	131.7	131.8	131.8	131.7	131.9	131.9	132.0	132.2	132.4	132.7	132.7	132.7	-----
WHOLESALE PRICES♂ (U.S. Department of Labor indexes)														
All commodities.....1947-49=100..	118.9	118.9	119.3	119.3	120.0	120.0	119.7	119.5	119.7	119.2	119.2	119.6	119.6	119.5
By stage of processing:														
Crude materials for further processing.....do.....	93.6	93.4	94.6	94.8	96.4	96.3	96.0	95.3	94.8	92.7	92.9	93.3	93.0	93.3
Intermediate materials, supplies, etc.....do.....	127.3	127.3	127.5	127.4	127.5	127.6	127.1	127.0	127.0	126.8	126.6	*126.5	126.4	-----
Finished goods⊙.....do.....	120.0	120.1	120.6	120.5	121.2	121.4	121.2	121.0	121.8	121.5	121.5	122.2	122.7	122.3
By durability of product:*														
Nondurable goods.....do.....	103.7	103.8	104.3	104.3	105.5	105.6	105.2	105.2	105.6	104.9	105.3	105.8	105.8	105.6
Durable goods.....do.....	146.7	146.6	146.8	146.8	146.5	146.5	146.1	145.8	145.6	145.5	*144.5	144.9	*145.0	145.0
Farm products ♀.....do.....	85.4	85.9	86.5	87.0	90.4	91.1	90.4	89.0	88.9	86.6	87.7	89.5	89.9	88.7
Fruits and vegetables, fresh and dried.....do.....	103.2	107.9	104.9	100.5	104.4	111.5	116.9	109.7	112.9	98.7	104.7	109.2	107.5	99.5
Grains.....do.....	76.5	76.1	77.2	76.7	78.2	79.4	77.8	77.5	75.5	74.3	74.9	73.5	70.3	72.7
Livestock and live poultry.....do.....	75.3	76.0	78.5	80.8	86.2	85.7	85.8	85.1	84.1	80.7	79.0	80.7	81.8	82.8
Foods, processed ♀.....do.....	104.9	104.7	105.6	105.7	107.3	106.8	107.3	107.6	107.8	107.8	108.1	109.0	109.1	109.3
Cereal and bakery products.....do.....	120.4	120.4	120.7	120.6	120.8	120.9	121.2	121.2	122.5	122.0	122.4	123.1	123.1	123.5
Dairy products and ice cream.....do.....	117.7	118.1	118.8	118.4	117.7	115.8	114.9	116.0	117.3	118.0	120.5	121.3	121.7	122.0
Fruits and vegetables, canned and frozen.....do.....	106.4	104.6	104.5	105.0	105.8	105.8	106.3	106.9	107.5	106.8	107.9	*108.9	*109.6	110.3
Meats, poultry, and fish.....do.....	96.8	90.5	92.4	93.1	97.8	96.7	98.5	98.1	99.5	96.8	96.0	97.8	96.6	97.4
Commodities other than farm prod. and foods.....do.....	128.5	128.6	128.8	128.7	128.3	128.7	128.2	128.2	128.2	128.2	127.9	128.0	*127.9	127.9
Chemicals and allied products ♀.....do.....	110.9	110.0	109.9	110.0	110.1	110.2	110.2	110.2	110.4	110.5	110.4	110.3	110.3	110.4
Chemicals, industrial.....do.....	123.9	124.0	124.1	124.2	124.2	124.5	124.6	124.6	124.7	124.6	124.5	123.6	123.5	123.6
Drugs and pharmaceuticals.....do.....	93.8	93.7	93.8	94.0	94.2	94.3	94.8	95.1	95.1	95.4	95.0	94.4	94.3	94.3
Fats and oils, inedible.....do.....	52.2	50.8	49.2	46.4	50.6	51.7	50.2	47.9	47.8	48.9	47.7	47.8	48.9	48.5
Fertilizer materials.....do.....	106.6	107.0	108.8	108.8	108.8	108.8	108.8	108.8	110.6	108.4	108.4	*111.2	*111.9	111.9
Prepared paint.....do.....	128.3	128.3	128.3	128.3	128.3	128.3	128.3	128.3	128.4	128.4	128.4	128.4	128.4	129.7
Fuel, power, and lighting materials ♀.....do.....	111.2	111.7	111.9	112.0	112.3	112.2	110.8	112.3	113.8	115.3	116.1	116.2	116.1	116.2
Coal.....do.....	124.6	124.1	124.1	124.1	124.0	119.0	118.7	119.5	120.3	121.3	122.4	122.5	123.0	123.1
Electric power.....do.....	100.7	101.2	101.3	101.8	101.8	101.8	101.7	101.8	102.0	102.3	102.1	102.1	*102.4	102.3
Gas fuels.....do.....	113.8	115.5	116.6	114.5	115.6	115.6	111.6	112.2	114.4	116.6	121.3	120.9	*120.2	120.3
Petroleum and products.....1947-49=100..	113.9	114.3	114.4	114.6	115.0	115.4	113.6	116.0	117.9	120.0	120.7	121.0	120.6	120.8
Furniture, other household durables ♀.....do.....	123.3	123.2	123.4	123.5	123.7	123.5	123.2	1						

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

COMMODITY PRICES—Continued

WHOLESALE PRICES ¹ —Continued														
U.S. Department of Labor indexes—Con.														
Commodities other than farm, etc.—Con.														
Hides, skins, and leather products 1947-49=100.....	111.7	112.3	112.7	112.0	111.8	112.1	111.2	110.3	110.1	108.7	108.1	108.5	108.5	108.9
Footwear.....do.....	133.8	134.1	134.2	134.2	134.2	133.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5
Hides and skins.....do.....	67.2	73.8	73.7	69.8	72.0	73.5	72.9	67.1	68.0	63.6	62.3	64.1	65.8	64.9
Leather.....do.....	103.8	103.5	105.5	104.8	102.8	104.7	103.5	103.0	102.2	98.9	97.5	98.1	97.1	99.4
Lumber and wood products.....do.....	124.3	124.8	125.1	124.9	124.5	124.3	123.7	122.4	121.5	119.6	118.7	117.7	116.9	116.7
Lumber.....do.....	125.8	125.9	126.1	126.1	125.9	125.7	124.9	123.1	121.6	119.2	117.9	116.3	115.1	115.2
Machinery and motive products 1947-49=100.....	153.6	153.7	153.8	153.9	153.9	154.0	153.5	153.4	153.2	153.2	151.3	152.8	153.5	153.6
Agricultural machinery and equip.....do.....	143.9	144.0	144.3	145.3	145.3	145.6	145.7	145.9	146.0	146.1	146.2	146.7	148.4	148.4
Construction machinery and equip.....do.....	172.9	172.9	173.6	173.9	174.3	174.7	175.3	175.3	175.5	176.7	176.7	176.7	177.3	177.1
Electrical machinery and equip.....do.....	155.9	155.4	155.8	155.7	155.6	155.6	153.9	153.9	153.3	153.1	152.5	152.5	152.6	152.6
Motor vehicles.....do.....	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	135.4	140.3	142.0	142.2
Metals and metal products 1947-49=100.....	155.8	155.2	155.5	155.3	154.5	154.5	154.2	153.8	153.4	153.6	153.5	152.8	152.3	152.2
Heating equipment.....do.....	121.5	121.6	120.9	120.3	120.1	120.1	120.2	120.0	118.7	118.8	119.3	119.3	118.4	117.5
Iron and steel.....do.....	173.6	172.2	172.4	171.6	170.5	170.5	170.4	169.9	169.5	169.9	169.7	168.9	168.5	168.6
Nonferrous metals.....do.....	141.1	140.7	142.7	142.6	140.8	140.5	140.0	138.9	138.6	138.7	138.4	137.1	135.5	133.9
Nonmetallic minerals, structural 1947-49=100.....	137.7	137.8	138.4	138.2	138.2	138.3	137.9	137.8	137.8	137.8	138.0	138.1	137.9	137.9
Clay products.....do.....	160.6	160.7	161.3	161.5	161.5	161.5	161.7	161.7	161.8	162.0	162.1	162.2	162.3	162.3
Concrete products.....do.....	130.3	130.4	130.5	131.1	131.0	131.3	131.5	131.3	131.3	131.1	131.0	131.0	131.0	131.0
Gypsum products.....do.....	133.1	133.1	133.1	133.1	133.2	133.2	133.2	133.2	133.2	133.2	133.2	133.2	133.2	133.2
Pulp, paper, and allied products.....do.....	132.3	132.4	133.7	133.2	133.1	133.1	133.4	133.5	133.5	133.0	133.0	133.4	133.1	132.3
Paper.....do.....	144.3	144.3	144.5	144.5	144.8	145.1	145.9	145.9	145.9	145.2	145.4	145.7	145.7	145.7
Rubber and products.....do.....	144.4	142.0	143.1	144.6	144.7	144.7	146.3	146.7	146.9	145.3	144.9	144.7	143.6	141.8
Tires and tubes.....do.....	132.2	132.2	132.2	137.0	137.0	137.0	137.0	137.0	141.3	141.3	141.3	141.3	141.3	138.6
Textile products and apparel 1947-49=100.....	96.3	96.7	96.6	96.5	96.3	96.3	96.3	96.3	96.3	96.1	95.9	95.8	95.4	95.2
Apparel.....do.....	100.9	100.9	100.8	100.6	100.7	100.7	100.6	100.8	101.0	101.0	101.1	101.1	101.0	101.0
Cotton products.....do.....	94.0	95.0	95.9	95.8	95.6	95.0	94.8	94.8	94.7	94.3	93.4	92.8	91.7	91.2
Silk products.....do.....	117.4	121.7	122.0	119.5	116.6	118.0	118.7	121.6	123.3	126.8	128.4	128.5	125.9	125.7
Manmade fiber textile products.....do.....	81.4	81.3	79.4	79.8	79.4	79.4	79.7	79.6	79.6	78.9	78.6	78.5	78.2	77.8
Wool products.....do.....	103.7	104.2	104.0	103.2	102.8	102.7	102.4	102.1	101.8	101.5	101.2	101.1	101.3	100.8
Tobacco prod. and bottled beverages 1947-49=100.....	131.7	131.7	131.7	131.7	131.7	131.7	131.7	131.7	131.8	132.0	132.0	132.0	132.0	132.1
Beverages, alcoholic.....do.....	120.7	120.7	120.5	120.6	120.6	120.6	120.6	120.6	120.6	121.1	121.1	121.1	121.1	121.3
Cigarettes.....do.....	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8
Miscellaneous.....do.....	93.7	94.2	95.3	93.4	94.0	95.4	91.1	90.9	90.8	89.9	91.1	90.3	90.6	92.4
Toys, sporting goods.....do.....	117.7	118.0	117.7	117.8	117.8	118.3	118.3	118.3	118.6	118.5	118.6	118.6	118.6	118.6
PURCHASING POWER OF THE DOLLAR														
As measured by—														
Wholesale prices.....do.....1947-49=100.....	84.1	84.1	83.8	83.8	83.3	83.3	83.5	83.7	83.5	83.9	83.9	83.6	83.6	83.7
Consumer prices.....do.....	79.6	79.7	79.7	79.6	79.6	79.2	79.2	79.1	79.0	79.0	78.9	78.6	78.5	78.5

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION PUT IN PLACE ¹														
New construction (unadjusted), total.....mil. of dol.....	4,421	4,075	3,686	3,482	3,762	4,120	4,539	4,878	(2)					
Private, total 1947-49=100.....do.....	3,302	3,062	2,712	2,596	2,774	2,944	3,176	3,392	(2)					
Residential (nonfarm) 1947-49=100.....do.....	1,904	1,718	1,476	1,348	1,483	1,626	1,755	1,910	(2)					
New dwelling units.....do.....	1,457	1,322	1,140	1,023	1,121	1,192	1,232	1,358						
Additions and alterations.....do.....	378	324	266	287	294	365	429	474						
Nonresidential buildings, except farm and public utility, total 1947-49=100.....mil. of dol.....	790	789	757	763	745	736	770	815						
Industrial.....do.....	185	200	209	218	213	207	206	208						
Commercial.....do.....	354	341	310	314	305	300	324	349						
Farm construction.....do.....	136	121	101	103	113	125	143	155						
Public utility.....do.....	449	411	356	414	438	488	485	487						
Public, total.....do.....	1,119	1,013	974	886	988	1,176	1,363	1,486	(2)					
Nonresidential buildings.....do.....	321	320	326	305	331	375	393	409						
Military facilities.....do.....	109	98	80	56	86	79	90	93						
Highway.....do.....	370	286	280	250	265	390	516	616						
Other types.....do.....	319	309	288	275	306	332	364	368						
New construction (seasonally adjusted), total.....do.....	4,221	4,331	4,489	4,521	4,522	4,480	4,488	4,449	(2)					
Private, total 1947-49=100.....do.....	3,085	3,144	3,211	3,230	3,216	3,181	3,175	3,164	(2)					
Residential (nonfarm).....do.....	1,748	1,760	1,804	1,779	1,776	1,763	1,753	1,758	(2)					
Nonresidential buildings, except farm and public utility, total 1947-49=100.....mil. of dol.....	731	769	797	833	813	804	802	797						
Industrial.....do.....	180	196	203	218	215	211	210	210						
Commercial.....do.....	317	331	345	363	344	339	338	332						
Farm construction.....do.....	158	161	137	133	133	132	130	129						
Public utility.....do.....	424	428	445	460	471	462	470	460						
Public, total 1947-49=100.....do.....	1,136	1,187	1,278	1,291	1,306	1,299	1,313	1,285	(2)					
Nonresidential buildings.....do.....	330	347	359	371	357	377	390	381						
Military facilities.....do.....	105	111	95	77	115	95	90	82						
Highway.....do.....	381	381	483	481	482	481	482	481						

¹ Revised. ² Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 43.8 (December); consumer prices, 46.9 (November).

³ Data (from Bureau of Census) on new basis reflecting the revised, higher level of housing starts and including Alaska and Hawaii are as follows (mil. dol.): Unadjusted—Oct.-Dec. 1960—Total new construction, 5,063; 4,774; 4,363; total private, 3,484; 3,398; 3,149; private residential (nonfarm), 1,949; 1,885; 1,739; total public, 1,579; 1,376; 1,214; Oct.-Dec. 1959—Total new construction, 5,076; 4,726; 4,410; total private, 3,637; 3,492; 3,247; private residential (nonfarm), 2,252; 2,112; 1,901; total public, 1,439; 1,234; 1,163; Seas. adj. annual rates—Oct.-Dec. 1960—Total new construction, 54,736; 55,011; 54,835; total private, 38,331; 38,665; 38,884; private residential (nonfarm), 21,228; 21,496; 21,978; total public, 16,405; 16,346; 15,951; Oct.-Dec. 1959—Total new construction, 54,809; 54,346; 55,436; total private, 39,890; 39,702; 40,127; private residential (nonfarm), 24,507; 24,016; 23,901; total public, 14,919; 14,644; 15,309. (See prior issues of the SURVEY for comparable 1960 and 1959 figures for July-Sept.)

⁴ See corresponding note on p. 8-6. ⁵ Includes data not shown separately.

⁶ Revised beginning with data for September 1955; unpublished revisions (prior to November 1958) will be shown later.

⁷ Revisions for January-September 1958 are shown in the November 1959 issue of "Construction Activity" report of Bureau of the Census.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

CONSTRUCTION AND REAL ESTATE—Continued

CONSTRUCTION CONTRACTS														
Construction contracts in 48 States (F.W. Dodge Corp.): Valuation, total.....mil. of dol.	2,373	2,224	2,193	2,240	3,046	3,360	3,337	3,472	3,597	3,295	3,119	3,319	2,886	
Public ownership.....do.	701	711	727	702	1,075	1,067	1,025	1,237	1,413	1,018	995	1,125	1,071	
Private ownership.....do.	1,672	1,513	1,466	1,537	1,971	2,293	2,312	2,236	2,184	2,277	2,124	2,194	1,815	
By type of building:														
Nonresidential.....do.	801	790	801	698	1,067	1,048	1,110	1,110	1,152	1,177	1,124	1,165	916	
Residential.....do.	1,092	993	927	988	1,294	1,480	1,453	1,483	1,329	1,433	1,277	1,390	1,253	
Public works.....do.	394	383	353	413	566	654	494	693	794	520	544	647	566	
Utilities.....do.	86	58	111	141	120	178	281	186	321	165	173	117	152	
Engineering construction: Contract awards (ENR)§.....do.	1,458	1,590	1,265	1,402	2,001	2,005	1,803	2,885	2,005	1,859	2,232	1,796	1,775	1,875
Highway concrete pavement contract awards:⊙ Total.....thous. of sq. yd.	5,315	6,900	7,410	5,961	7,826	8,406	9,963	11,069	10,637	11,216	7,446	8,541	11,208	
Airports.....do.	390	372	1,069	223	415	335	309	1,284	1,526	684	405	635	207	
Roads.....do.	2,902	2,553	4,791	4,370	5,267	5,482	6,202	5,784	5,230	6,366	3,829	4,461	7,045	
Streets and alleys.....do.	2,023	3,975	1,550	1,369	2,145	2,589	3,452	4,000	3,881	4,166	3,212	3,445	3,957	
NEW DWELLING UNITS														
New permanent nonfarm dwelling units started: Unadjusted:														
Total, privately and publicly owned.....thousands.	92.5	83.7	76.3	76.5	97.8	109.2	(1)							
Privately owned, total.....do.	90.7	83.0	75.0	74.2	94.7	107.5								
In metropolitan areas.....do.	63.9	58.9	53.1	51.9	62.2	71.7								
Publicly owned.....do.	1.8	.7	1.3	2.3	3.1	1.7								
Seasonally adjusted at annual rate: Privately owned, total.....do.	1,210.0	1,330.0	1,216.0	1,115.0	1,125.0	1,125.0	(1)							
Residential construction authorized, all permit-issuing places:														
New dwelling units, total.....thousands.	69.7	67.1	57.7	60.6	84.3	92.4								
Privately financed, total.....do.	68.1	66.0	57.0	60.5	81.2	91.3								
Units in 1-family structures.....do.	51.3	48.5	41.7	45.7	61.1	69.6								
Units in 2-family structures.....do.	3.2	2.9	2.8	2.9	3.9	3.8								
Units in multifamily structures.....do.	13.5	14.6	12.5	11.9	16.2	17.8								
Publicly financed, total.....do.	1.6	1.1	.7	.2	3.1	1.1								
CONSTRUCTION COST INDEXES														
Department of Commerce composite†.....1947-49=100.	142	142	143	143	143	143	143	144	143	143	144	144	144	144
American Appraisal Co., The: Average, 30 cities.....1913=100.	713	714	714	715	716	717	719	720	722	723	727	728	730	
Atlanta.....do.	779	779	779	787	787	789	789	789	789	789	803	803	806	
New York.....do.	778	778	778	778	778	778	778	778	778	778	779	787	795	
San Francisco.....do.	669	670	670	674	674	674	674	674	671	671	679	681	690	
St. Louis.....do.	690	690	691	691	691	693	696	696	704	704	704	706	710	
Associated General Contractors (all types).....do.	526	526	527	527	529	529	530	535	537	538	537	538	538	
E. H. Boeckh and Associates:¶ Average, 20 cities:														
Apartments, hotels, and office buildings:														
Brick and concrete.....U.S. avg. 1926-29=100.	309.6	310.1	310.5	312.2	311.4	312.0	313.3	314.6	314.7	314.6	315.1	315.0	315.0	315.1
Brick and steel.....do.	299.2	300.3	300.6	302.6	301.6	302.0	302.7	303.2	302.7	302.4	302.7	302.5	302.4	302.4
Brick and wood.....do.	295.9	296.3	296.5	298.1	297.6	298.0	298.9	299.1	298.5	297.9	297.9	297.2	297.0	296.8
Commercial and factory buildings:														
Brick and concrete.....do.	321.6	322.2	322.7	324.0	323.5	324.1	325.6	327.1	327.1	327.6	328.2	328.1	328.1	328.2
Brick and steel.....do.	319.0	319.6	320.0	321.5	320.9	321.4	322.6	322.2	321.3	320.8	321.1	321.0	320.8	320.8
Brick and wood.....do.	295.5	296.1	296.3	298.4	297.8	298.2	299.1	299.8	299.2	298.8	298.9	298.5	298.4	298.2
Frame.....do.	292.6	293.2	293.6	294.6	294.1	294.6	295.6	296.0	295.6	294.7	294.4	293.5	293.3	293.0
Steel.....do.	302.9	303.8	304.0	305.1	304.6	304.9	305.6	303.2	301.3	300.5	300.8	300.4	300.4	300.3
Residences:														
Brick.....do.	296.6	297.3	297.6	299.1	298.6	299.0	299.9	300.5	300.0	299.5	299.6	298.9	298.5	298.5
Frame.....do.	286.5	287.2	287.5	288.8	288.2	288.7	289.5	289.8	289.2	288.5	288.3	287.5	287.3	287.1
Engineering News-Record:⊙ Building.....1947-49=100.	163.3	164.0	164.3	164.2	164.4	165.5	165.9	166.4	166.3	166.4	166.0	165.9	166.1	166.5
Construction.....do.	178.3	179.2	179.4	179.5	179.9	181.6	182.5	183.1	183.3	183.4	183.1	183.2	183.3	184.2
Bu. of Public Roads—Highway construction: Composite, standard mile (avg. for qtr.).....1946=100.		138.2			134.4			133.7			136.6			
CONSTRUCTION MATERIALS														
Output index, composite, unadj. ⊕.....1947-49=100.	117.4	124.3	119.4	120.8	132.4	135.3	141.7	145.4	127.6	145.6	137.0			
Seasonally adjusted ⊕.....do.	122.9	144.2	127.2	136.7	137.1	133.1	132.1	136.3	132.2	132.1	131.3			
Iron and steel products, unadj. ⊕.....do.	87.7	125.4	125.6	115.6	125.0	129.0	134.1	143.3	125.0	135.7	127.7			
Lumber and wood products, unadj. ⊕.....do.	130.4	130.2	127.2	133.3	142.8	137.3	142.0	138.6	115.8	142.0	133.1	129.9		
Portland cement, unadj. ⊕.....do.	156.1	144.2	112.4	96.8	110.9	162.6	191.6	187.8	191.3	199.0	186.2	188.1		
REAL ESTATE														
Home mortgages insured or guaranteed by— Fed. Hous. Adm.: Face amount.....thous. of dol.	447,928	450,999	417,016	367,646	360,916	335,700	322,483	364,909	362,163	416,954	425,124	433,655	403,684	
Vet. Adm.: Face amount.....do.	219,605	241,176	195,331	169,641	173,143	152,633	155,139	174,557	160,340	180,818	169,070	162,077	150,404	
Federal Home Loan Banks, outstanding advances to member institutions.....mil. of dol.	1,963	2,134	1,740	1,628	1,520	1,558	1,574	1,770	1,674	1,696	1,736	1,735	1,741	
New mortgage loans of all savings and loan associa- tions, estimated total.....mil. of dol.	1,086	1,094	881	992	1,165	1,173	1,256	1,425	1,294	1,441	1,342	1,274	1,161	
By purpose of loan:														
Home construction.....do.	373	377	292	344	411	411	443	479	416	437	409	401	336	
Home purchase.....do.	486	465	386	413	468	471	520	612	582	666	604	557	517	
All other purposes.....do.	227	252	203	235	286	291	293	333	296	338	329	316	308	
New nonfarm mortgages recorded (\$20,000 and under), estimated total.....mil. of dol.	2,442	2,487	2,079	2,149	2,406	2,366	2,500	2,690	2,528	2,784	2,598	2,525		
Nonfarm foreclosures.....number.	3,378	3,727	3,630	3,470	4,145	3,918	4,001	4,514	4,289	4,347	4,814			
Fire losses.....thous. of dol.	78,582	96,444	92,949	96,782	116,365	98,106	86,940	82,829	82,998	90,037	81,845	92,730	84,340	

† Revised. 1 Data according to new series compiled by Census are as follows (thous. units): Total nonfarm (public and private)—August–November 1960, 127.5; 100.3; 108.9; 96.3; August–November 1959, 142.0; 136.1; 121.2; 104.3; seas. adj. annual rate, private only—August–November 1960, 1,273.0; 1,044.0; 1,217.0; 1,221.0; August–November 1959, 1,446.0; 1,468.0; 1,354.0; 1,328.0. (See prior issues of the SURVEY for comparable 1960 and 1959 figures for April–July.)

⊙ Data for December 1959 and March, June, September, and December 1960 are for 5 weeks; other months, 4 weeks. Contracts in Alaska and Hawaii are included beginning 1960.

⊕ Data for December 1959 and March, May, August, and November 1960 are for 5 weeks; other months, 4 weeks.

¶ Minor revisions prior to 1958 are available upon request. ¶ Copyrighted data; see last paragraph of headnote, p. 8-1. ⊙ Data reported at the beginning of each month are shown here for the previous month. ⊕ Includes data for items not shown separately. ⊕ Revisions for 1955-57 for the composite index of construction materials output and for lumber and wood products are in the September 1959 SURVEY (p. 20); revisions for 1958-September 1959 will be shown later.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960										
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

DOMESTIC TRADE

ADVERTISING

Printers' Ink advertising index, seas. adjusted:														
Combined index..... 1947-49=100	224	230	227	239	241	238	245	243	247	236	235	246		
Business papers..... do	244	235	226	246	247	256	258	242	250	259	251	247		
Magazines..... do	184	180	182	189	198	191	195	193	195	179	181	208		
Newspapers..... do	167	206	202	207	216	209	225	220	203	198	205	203		
Outdoor..... do	158	121	148	164	155	160	166	171	166	169	164	170		
Radio (network)..... do	21	25	21	26	24	19	23	27	28	25	22	21		
Television (network)..... 1950-52=100	492	487	471	495	468	473	472	492	547	502	492	507		
Television advertising:														
Network:														
Gross time costs, total..... thous. of dol.	58,328	58,669	57,718	55,578	58,603	55,923	55,500	52,971	55,778	50,867	51,457			
Automotive, including accessories..... do	4,978	3,874	4,424	4,495	4,756	4,527	5,056	3,588	3,796	3,174	3,998			
Drugs and toiletries..... do	15,786	16,631	17,276	16,875	17,357	14,896	15,108	16,175	14,508	16,888	14,765			
Foods, soft drinks, confectionery..... do	10,922	12,126	11,826	11,354	11,596	10,782	10,059	10,043	8,786	9,575	9,183			
Soaps, cleansers, etc..... do	5,364	5,595	5,829	5,689	6,419	6,089	5,755	5,768	4,377	5,619	6,245			
Smoking materials..... do	6,108	6,416	7,302	6,126	6,427	6,486	6,410	6,651	5,404	6,254	6,467			
All other..... do	15,170	14,028	11,061	11,040	12,047	13,144	13,112	10,747	18,848	9,358	10,800			
Spot (national and regional):														
Gross time costs, quarterly total..... do		165,732			167,981			1160,648			1125,012			
Automotive, including accessories..... do		5,435			6,102			6,372			4,664			
Drugs and toiletries..... do		34,542			32,489			27,220			22,582			
Foods, soft drinks, confectionery..... do		54,440			54,355			50,232			37,853			
Soaps, cleansers, etc..... do		18,318			20,449			21,569			17,407			
Smoking materials..... do		9,023			11,038			8,535			7,656			
All other..... do		43,974			43,548			46,720			34,850			
Magazine advertising:														
Cost, total..... do	86,117	60,820	44,468	60,130	78,529	88,366	86,863	69,372	51,260	51,089	69,563	98,071	82,400	
Apparel and accessories..... do	5,424	3,444	1,786	3,201	5,532	6,534	6,548	2,779	742	5,265	8,097	6,841	5,182	
Automotive, incl. accessories..... do	9,483	4,332	5,067	7,877	8,392	11,599	10,353	7,763	5,639	4,048	3,215	14,739	9,697	
Building materials..... do	2,514	1,101	1,145	2,411	4,254	5,446	4,839	3,515	2,118	1,905	4,139	3,374	1,950	
Drugs and toiletries..... do	8,235	6,147	4,314	6,392	6,587	6,509	7,650	7,762	6,257	5,683	6,221	8,828	7,407	
Foods, soft drinks, confectionery..... do	11,807	8,905	6,918	10,973	11,608	10,709	10,115	9,929	7,316	7,541	8,724	13,144	10,553	
Beer, wine, liquors..... do	6,014	7,515	1,893	3,808	3,866	4,324	4,594	3,967	3,344	2,682	3,857	5,293	5,771	
Household equip., supplies, furnishings..... do	7,655	5,010	2,153	4,238	6,166	8,546	8,812	5,930	3,142	3,005	5,524	8,253	7,322	
Industrial materials..... do	5,733	3,794	2,748	4,252	4,497	5,657	5,929	5,238	3,870	3,531	4,969	6,355	4,865	
Soaps, cleansers, etc..... do	492	547	547	877	863	1,205	1,076	722	585	528	704	867	823	
Smoking materials..... do	2,237	2,365	1,592	2,608	1,978	2,093	2,464	1,981	2,092	2,082	1,918	2,259	2,517	
All other..... do	26,074	17,661	16,303	22,494	24,848	25,745	24,482	19,787	15,654	14,820	21,595	28,119	26,514	
Linage, total..... thous. of lines	5,244	4,061	4,283	5,010	5,550	5,492	4,961	4,002	3,619	4,457	5,314	4,787		
Newspaper advertising linage (52 cities), total..... do	259,509	250,048	212,027	200,661	243,585	256,329	273,697	250,556	217,418	224,124	240,074	265,798	256,625	
Classified..... do	59,382	51,416	60,047	58,100	61,127	65,827	69,808	65,011	63,504	63,563	60,905	63,434	55,626	
Display, total..... do	200,127	199,532	151,980	151,561	182,458	190,501	203,889	185,545	153,914	160,561	179,169	202,364	200,999	
Automotive..... do	9,757	9,310	10,590	12,187	14,097	17,092	18,274	18,018	12,124	11,905	12,253	17,012	13,148	
Financial..... do	4,286	4,985	6,420	3,847	4,753	4,442	4,117	4,796	4,852	3,408	3,802	4,844	4,343	
General..... do	32,927	26,533	21,838	25,833	30,496	31,448	36,032	30,786	23,240	21,977	28,782	36,341	34,119	
Retail..... do	153,158	158,708	113,132	109,694	133,112	137,520	145,465	131,945	113,697	123,271	134,333	144,166	149,390	

PERSONAL CONSUMPTION EXPENDITURES

Seasonally adjusted quarterly totals at annual rates:														
Goods and services, total..... bil. of dol.		319.6			323.3			329.0			328.3			
Durable goods, total..... do		43.5			44.2			44.5			42.7			
Automobiles and parts..... do		17.4			18.5			18.9			17.5			
Furniture and household equipment..... do		19.2			18.9			18.7			18.3			
Nondurable goods, total..... do		149.6			150.5			153.5			152.7			
Clothing and shoes..... do		27.8			27.8			28.3			28.2			
Food and alcoholic beverages..... do		79.1			79.5			81.4			80.7			
Gasoline and oil..... do		11.3			11.4			11.7			11.7			
Services, total..... do		126.6			128.6			130.9			132.9			
Household operation..... do		18.5			18.9			19.1			19.3			
Housing..... do		41.3			41.9			42.5			43.1			
Transportation..... do		10.1			10.3			10.5			10.5			

RETAIL TRADE

All retail sales:														
Estimated sales (unadjusted), total..... mil. of dol.	17,635	21,454	16,312	15,829	17,419	19,290	18,548	18,918	18,066	18,153	17,898	18,648	18,406	22,434
Durable goods stores..... do	5,502	6,025	5,097	5,232	5,830	6,369	6,414	6,637	5,793	5,970	5,633	6,032	5,870	6,244
Automotive group..... do	2,807	2,723	3,025	3,129	3,586	3,755	3,688	3,735	3,097	3,221	2,863	3,232	3,200	3,013
Motor-vehicle, other automotive dealers..... do	2,596	2,456	2,856	2,964	3,402	3,527	3,465	3,494	2,869	3,003	2,601	3,027	3,000	
Tire, battery, accessory dealers..... do	211	267	169	165	184	228	223	241	228	218	262	205	200	
Furniture and appliance group..... do	992	1,229	781	797	807	838	875	913	861	901	886	922	946	1,190
Furniture, homefurnishings stores..... do	634	748	485	509	516	548	569	575	540	581	563	601	617	
Household-appliance, TV, radio stores..... do	358	481	296	288	291	290	306	343	321	320	323	321	329	
Lumber, building, hardware group..... do	955	981	699	720	789	996	1,055	1,124	1,053	1,096	1,041	1,051	947	
Lumber, building materials dealers..... do	736	692	524	542	588	789	853	802	859	802	814	726		
Hardware stores..... do	219	289	175	178	201	264	266	271	251	297	239	237	221	
Nondurable goods stores..... do	12,133	15,429	11,215	10,597	11,589	12,831	12,134	12,281	12,273	12,183	12,265	12,616	12,527	16,190
Apparel group..... do	1,170	1,975	931	792	946	1,348	1,072	1,083	943	999	1,130	1,170	1,158	1,893
Men's and boys' wear stores..... do	237	432	199	153	163	222	193	221	175	173	187	212	228	
Women's apparel, accessory stores..... do	451	776	363	320	380	526	435	405	369	393	442	468	455	
Family and other apparel stores..... do	294	497	203	178	224	313	238	249	212	234	268	288	291	
Shoe stores..... do	188	270	166	141	179	287	206	208	187	199	233	202	184	

* Revised. † Not comparable with data through 1st quarter 1960 due to change in estimating procedures; figures comparable with 1st quarter 1960 are as follows (thous. dol.): 1960—2d quarter, 174,245; 3d quarter, 135,013. ‡ Beginning January 1960, data for Alaska and Hawaii are included. § Advance estimate. ¶ Revised series. Revisions for 1957—March 1959 appear on p. 17 of the July 1960 SURVEY. Ⓢ Includes data not shown separately. Ⓣ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

DOMESTIC TRADE—Continued

RETAIL TRADE—Continued														
All retail stores—Continued														
Estimated sales (unadjusted)—Continued														
Nondurable goods stores—Continued														
Drug and proprietary stores..... mil. of dol.	575	783	620	604	603	607	611	603	607	613	608	* 627	* 612	1 823
Eating and drinking places..... do.....	1,276	1,350	1,219	1,141	1,210	1,304	1,377	1,413	1,493	1,476	1,389	* 1,376	* 1,307	1 1,354
Food group..... do.....	4,173	4,698	4,319	4,079	4,380	4,601	4,379	4,517	4,704	4,423	4,531	* 4,529	* 4,443	1 5,197
Grocery stores..... do.....	3,708	4,158	3,853	3,634	3,919	4,127	3,909	4,035	4,216	3,948	4,069	* 4,057	* 3,961	1 4,638
Gasoline service stations..... do.....	1,433	1,437	1,356	1,286	1,388	1,457	1,489	1,525	1,481	1,568	1,471	* 1,506	* 1,451	1 1,479
General merchandise group ♀..... do.....	2,190	3,552	1,492	1,433	1,678	2,080	1,846	1,891	1,700	1,913	1,928	* 2,080	* 2,217	1 3,600
Department stores, excl. mail-order..... do.....	1,302	2,056	866	809	974	1,217	1,074	1,114	969	1,091	1,134	* 1,237	* 1,305	1 2,075
Mail-order (catalog sales)..... do.....	194	249	106	117	137	148	141	134	116	153	148	163	222	.....
Variety stores..... do.....	327	682	230	245	262	343	298	307	294	318	309	* 322	332	.....
Liquor stores..... do.....	397	614	353	347	359	383	375	386	420	400	398	* 404	416	.....
Estimated sales (seasonally adjusted), total..... do.....	17,842	17,485	18,090	18,100	18,234	18,911	18,480	18,504	18,107	18,190	18,054	* 18,540	* 18,421	1 18,156
Durable goods stores ♀..... do.....	5,682	5,328	5,891	6,040	5,937	6,303	6,080	6,010	5,687	5,779	5,797	* 6,093	* 5,984	1 5,630
Automotive group..... do.....	2,961	2,667	3,230	3,398	3,458	3,582	3,375	3,353	3,005	3,211	3,176	* 3,405	3,376	.....
Motor-vehicle, other automotive dealers..... do.....	2,740	2,457	3,003	3,181	3,250	3,350	3,157	3,142	2,796	3,016	2,971	* 3,203	3,176	.....
Tire, battery, accessory dealers..... do.....	221	210	227	217	208	232	218	211	209	195	205	202	200	.....
Furniture and appliance group..... do.....	935	903	916	917	868	926	918	882	907	875	899	* 898	857	.....
Furniture, homefurnishings stores..... do.....	588	570	572	581	544	595	584	562	577	558	578	* 581	550	.....
Household-appliance, TV, radio stores..... do.....	347	333	344	336	324	331	334	320	330	317	321	* 317	307	.....
Lumber, building, hardware group..... do.....	971	988	967	1,003	912	999	989	983	981	953	917	* 947	930	.....
Lumber, building materials dealers [♂] do.....	755	773	727	762	682	738	743	739	728	723	686	* 718	716	.....
Hardware stores..... do.....	216	215	240	241	230	261	246	244	253	230	231	* 229	214	.....
Nondurable goods stores ♀..... do.....	12,160	12,157	12,199	12,060	12,297	12,608	12,400	12,494	12,420	12,411	12,257	* 12,447	* 12,437	1 12,526
Apparel group..... do.....	1,119	1,150	1,164	1,119	1,137	1,168	1,117	1,125	1,119	1,162	1,122	* 1,110	1,101	.....
Men's and boys' wear stores..... do.....	215	219	230	215	221	212	213	215	204	222	210	* 206	210	.....
Women's apparel, accessory stores..... do.....	439	454	451	436	429	455	435	437	451	460	447	* 450	435	.....
Family and other apparel stores..... do.....	268	277	271	264	277	277	270	270	257	266	256	* 259	263	.....
Shoe stores..... do.....	197	200	212	204	210	224	199	203	207	214	209	* 195	193	.....
Drug and proprietary stores..... do.....	607	612	627	627	612	623	619	619	629	628	632	* 637	642	.....
Eating and drinking places..... do.....	1,306	1,351	1,332	1,297	1,309	1,380	1,342	1,355	1,348	1,315	1,332	* 1,341	1,348	.....
Food group..... do.....	4,390	4,363	4,395	4,412	4,511	4,439	4,566	4,604	4,474	4,526	4,425	* 4,520	4,603	.....
Grocery stores..... do.....	3,916	3,886	3,912	3,933	4,032	3,964	4,088	4,123	3,994	4,048	3,969	* 4,045	4,117	.....
Gasoline service stations..... do.....	1,438	1,423	1,449	1,423	1,453	1,496	1,451	1,462	1,474	1,456	1,466	* 1,482	1,460	.....
General merchandise group ♀..... do.....	1,966	1,991	1,967	1,901	1,942	2,123	1,936	1,974	2,004	1,978	1,972	* 2,020	1,958	.....
Department stores, excl. mail-order..... do.....	1,141	1,157	1,155	1,088	1,114	1,251	1,114	1,146	1,185	1,127	1,141	* 1,197	1,117	.....
Mail-order (catalog sales)..... do.....	150	147	140	141	149	165	148	151	153	151	151	158	166	.....
Variety stores..... do.....	332	327	320	330	327	332	334	334	326	343	328	* 321	335	.....
Liquor stores..... do.....	491	393	393	403	396	409	406	419	416	418	404	* 397	413	.....
Estimated inventories, end of month:														
Book value (unadjusted), total..... do.....	25,190	23,370	23,660	24,640	25,800	25,790	25,800	25,340	25,100	24,960	25,020	* 25,890	25,490	.....
Durable goods stores..... do.....	10,950	10,660	11,180	11,790	12,230	12,290	12,360	12,180	11,990	11,480	11,040	* 11,550	11,920	.....
Nondurable goods stores..... do.....	14,240	12,710	12,480	12,850	13,570	13,500	13,440	13,160	13,110	13,480	13,980	* 14,340	14,570	.....
Book value (seas. adj.), total..... do.....	24,230	24,310	24,490	24,810	25,120	24,960	25,290	25,320	25,420	25,200	25,340	* 25,360	25,540	.....
Durable goods stores ♀..... do.....	11,010	10,980	11,260	11,590	11,640	11,630	11,760	11,820	11,900	11,650	11,760	* 11,900	12,060	.....
Automotive group..... do.....	4,380	4,260	4,540	4,870	4,950	4,970	5,100	5,140	5,180	4,920	5,070	* 5,210	5,420	.....
Furniture and appliance group..... do.....	2,010	2,016	1,990	2,020	2,010	2,030	2,020	2,050	2,090	2,060	2,030	* 2,030	2,030	.....
Lumber, building, hardware group..... do.....	2,280	2,330	2,350	2,340	2,310	2,290	2,300	2,310	2,280	2,270	2,290	* 2,290	2,260	.....
Nondurable goods stores ♀..... do.....	13,220	13,330	13,240	13,220	13,480	13,330	13,440	13,500	13,510	13,550	13,580	* 13,460	13,480	.....
Apparel group..... do.....	2,730	2,780	2,740	2,720	2,790	2,710	2,730	2,740	2,790	2,780	2,790	* 2,780	2,780	.....
Food group..... do.....	2,920	2,940	2,960	2,980	3,050	3,070	3,060	3,040	3,040	3,040	3,020	* 3,000	2,990	.....
General merchandise group..... do.....	4,200	4,280	4,250	4,230	4,290	4,220	4,280	4,300	4,390	4,420	4,410	* 4,320	4,330	.....
Firms with 4 or more stores:														
Estimated sales (unadjusted), total..... do.....	4,550	6,240	3,987	3,817	4,289	4,932	4,479	4,650	4,552	4,556	4,757	* 4,904	4,956	.....
Firms with 11 or more stores:														
Estimated sales (unadjusted), total ♀..... do.....	3,995	5,480	3,468	3,289	3,687	4,253	3,848	4,009	3,930	3,916	4,075	4,145	4,199	.....
Apparel group ♀..... do.....	269	461	191	169	219	337	252	260	209	229	270	276	277	.....
Men's and boys' wear stores..... do.....	23	42	16	12	15	23	17	20	15	14	15	20	22	.....
Women's apparel, accessory stores..... do.....	113	205	75	70	91	136	108	107	91	102	110	119	122	.....
Shoe stores..... do.....	76	122	64	56	70	117	83	87	69	75	94	82	77	.....
Drug and proprietary stores..... do.....	98	160	101	96	99	104	102	106	106	104	106	109	107	.....
Eating and drinking places..... do.....	76	81	76	73	78	84	85	86	91	90	84	87	82	.....
Furniture, homefurnishings stores..... do.....	41	44	25	34	38	36	37	41	35	38	38	41	45	.....
General merchandise group ♀..... do.....	1,370	2,220	903	870	1,035	1,396	1,154	1,295	1,081	1,225	1,221	1,316	1,411	.....
Department stores, excl. mail-order..... do.....	809	1,241	543	502	616	782	690	733	647	711	730	795	820	.....
Variety stores..... do.....	258	533	174	188	204	270	232	241	227	247	237	248	257	.....
Grocery stores..... do.....	1,558	1,794	1,670	1,533	1,690	1,796	1,622	1,690	1,792	1,624	1,764	1,706	1,672	.....
Lumber, building materials dealers [♂] do.....	65	58	46	46	51	64	71	76	73	78	73	75	65	.....
Tire, battery, accessory stores..... do.....	78	106	63	62	69	87	88	94	88	84	77	81	79	.....
Estimated sales (seas. adj.), total ♀..... do.....	3,934	3,939	3,992	3,893	3,954	4,092	4,005	4,105	4,108	4,079	4,099	4,090	4,063	.....
Apparel group ♀..... do.....	258	267	269	260	251	270	257	260	258	274	267	267	262	.....
Men's and boys' wear stores..... do.....	19	20	21	19	18	20	19	19	20	19	19	18	18	.....
Women's apparel, accessory stores..... do.....	108	116	112	108	104	114	107	110	109	114	113	118	114	.....
Shoe stores..... do.....	82	81	88	84	84	86	82	82	79	85	85	83	82	.....
Drug and proprietary stores..... do.....	104	108	108	105	102	109	105	109	110	109	111	112	113	.....
Eating and drinking places..... do.....	79	78	83	81	80	87	85	83	86	83	83	84	84	.....
Furniture, homefurnishings stores..... do.....	37	37	31	37	38	37	38	41	40	38	39	38	39	.....
General merchandise group ♀..... do.....	1,209	1,205	1,220	1,166	1,211	1,305	1,238	1,280	1,293	1,261	1,262	1,279	1,222	.....
Department stores, excl. mail-order..... do.....	709	698	724	675	704	778	724	765	788	732	747	771	702	.....

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

DOMESTIC TRADE—Continued

RETAIL TRADE—Continued														
Department stores:														
Accounts receivable, end of month:†														
Charge accounts..... 1947-49=100.....	186	249	214	178	161	170	168	164	151	151	162	171	184	-----
Installment accounts..... do.....	403	455	400	446	435	431	426	424	415	406	415	422	431	-----
Ratio of collections to accounts receivable:														
Charge accounts..... percent.....	48	47	45	45	48	44	44	48	45	47	46	47	48	-----
Installment accounts..... do.....	15	15	14	14	16	15	15	15	14	15	15	15	15	-----
Sales by type of payment:														
Cash sales..... percent of total sales.....	43	44	43	42	42	43	43	43	44	43	42	41	42	-----
Charge account sales..... do.....	42	42	41	42	43	42	42	42	41	42	43	43	43	-----
Installment sales..... do.....	15	14	16	16	15	14	15	15	15	15	15	16	15	-----
Sales, unadjusted, total U.S..... 1947-49=100.....	177	260	111	106	115	150	138	137	122	132	145	153	171	261
Atlanta..... do.....	218	325	139	137	149	194	173	165	165	170	172	187	206	-----
Boston..... do.....	154	251	93	95	93	133	124	123	106	131	132	132	155	-----
Chicago..... do.....	164	233	101	95	108	139	130	129	113	123	136	143	158	-----
Cleveland..... do.....	174	252	105	105	113	144	135	131	116	128	140	145	167	-----
Dallas..... do.....	208	291	135	122	143	172	159	156	156	165	159	176	190	-----
Kansas City..... do.....	179	266	115	105	119	154	150	146	140	154	159	164	181	-----
Minneapolis..... do.....	148	230	98	99	105	139	127	133	109	132	144	152	151	-----
New York..... do.....	170	245	108	102	107	137	127	130	101	109	138	147	167	-----
Philadelphia..... do.....	185	257	108	102	113	153	134	134	108	114	141	149	178	-----
Richmond..... do.....	189	289	112	105	114	165	143	139	129	135	154	169	182	-----
St. Louis..... do.....	177	250	111	102	110	150	144	134	119	134	142	152	165	-----
San Francisco..... do.....	181	281	121	121	126	153	145	147	142	154	152	156	177	-----
Sales, seasonally adjusted, total U.S. ♀..... do.....	146	146	146	142	138	154	141	145	149	143	144	150	142	146
Atlanta..... do.....	189	185	180	175	162	192	176	183	194	178	185	189	179	-----
Boston..... do.....	129	129	131	122	134	125	129	125	129	125	124	129	129	-----
Chicago..... do.....	135	134	134	127	125	145	132	134	141	134	132	140	129	-----
Cleveland..... do.....	142	141	139	136	139	144	139	139	143	139	140	144	136	-----
Dallas..... do.....	179	170	171	163	164	181	159	170	175	169	166	172	163	-----
Kansas City..... do.....	156	155	156	144	142	164	150	154	159	151	154	164	157	-----
Minneapolis..... do.....	131	133	137	135	123	147	133	137	136	132	134	138	134	-----
New York..... do.....	134	135	135	133	126	144	131	135	135	137	136	140	131	-----
Philadelphia..... do.....	142	140	146	143	134	151	136	144	142	136	139	145	136	-----
Richmond..... do.....	156	156	156	149	140	168	144	149	156	149	153	162	150	-----
St. Louis..... do.....	149	143	140	134	141	159	143	144	144	144	138	149	139	-----
San Francisco..... do.....	155	158	156	158	157	159	153	153	159	155	155	160	152	-----
Stocks, total U.S., end of month:														
Unadjusted..... do.....	182	145	144	152	165	165	163	157	158	165	176	186	192	-----
Seasonally adjusted ♀..... do.....	160	161	161	160	162	159	161	165	167	169	168	167	169	-----
WHOLESALE TRADE														
Sales, estimated (unadj.), total..... bil. of dol.....	12.5	13.0	11.3	11.4	12.5	12.2	12.3	12.8	11.6	13.0	12.7	12.8	13.0	-----
Durable goods establishments..... do.....	4.6	4.6	4.1	4.2	4.5	4.6	4.6	4.8	4.2	4.7	4.6	4.5	4.4	-----
Nondurable goods establishments..... do.....	7.9	8.4	7.2	7.2	8.0	7.6	7.7	8.0	7.3	8.2	8.1	8.2	8.6	-----
Inventories, estimated (unadj.), total..... do.....	12.9	12.6	12.7	12.7	12.9	12.9	12.9	12.9	13.0	13.1	13.2	13.6	13.7	-----
Durable goods establishments..... do.....	6.4	6.4	6.5	6.7	6.9	6.9	7.0	7.0	7.0	7.0	6.9	6.9	6.8	-----
Nondurable goods establishments..... do.....	6.4	6.2	6.2	6.0	6.0	6.0	5.9	5.9	5.9	6.1	6.3	6.7	6.9	-----

EMPLOYMENT AND POPULATION

POPULATION														
Population, United States (incl. Alaska and Hawaii):														
Total, incl. armed forces overseas§..... thousands.....	178,926	179,161	179,388	179,594	179,787	180,004	180,217	180,439	180,670	180,936	181,232	181,519	181,778	182,018
EMPLOYMENT														
Noninstitutional population, estimated number 14 years of age and over, total⊕..... thousands.....	123,908	124,034	124,606	124,716	124,839	124,917	125,033	125,162	125,288	125,499	125,717	125,936	126,222	126,482
Total labor force, including armed forces..... do.....	71,839	71,808	70,689	70,970	70,993	72,331	73,171	75,499	75,215	74,551	73,672	73,592	73,746	73,079
Civilian labor force, total⊕..... do.....	69,310	69,276	68,168	68,449	68,473	69,819	70,667	73,002	72,706	72,070	71,155	71,069	71,213	70,549
Employed..... do.....	65,640	65,699	64,020	64,520	64,267	66,159	67,208	68,579	68,689	68,282	67,767	67,490	67,182	66,609
Agricultural employment..... do.....	5,601	4,811	4,611	4,619	4,565	5,393	5,837	6,856	6,885	6,454	6,588	6,247	5,666	4,950
Nonagricultural employment..... do.....	60,040	60,888	59,409	59,901	59,702	60,765	61,371	61,722	61,805	61,828	61,179	61,244	61,516	61,659
Unemployed..... do.....	3,670	3,577	4,149	3,931	4,206	3,660	3,459	4,423	4,017	3,788	3,388	3,579	4,031	4,540
Percent of civilian labor force:⊕														
Unadjusted..... do.....	5.3	5.2	6.1	5.7	6.1	5.2	4.9	6.1	5.5	5.3	4.8	5.0	5.7	6.4
Seasonally adjusted..... do.....	5.9	5.5	5.2	4.8	5.4	5.0	4.9	5.5	5.4	5.9	5.7	6.4	6.3	6.8
Not in labor force..... thousands.....	52,068	52,225	53,917	53,746	53,845	52,587	51,862	49,663	50,074	50,948	52,045	52,314	52,476	53,403
Employees on payrolls (nonagricultural estab.):														
Total, unadj. (excl. Alaska and Hawaii)Δ..... thousands.....	52,793	53,756	52,078	52,060	52,172	52,844	52,957	53,309	52,923	53,062	53,496	53,391	53,133	53,316
Manufacturing..... do.....	16,250	16,484	16,470	16,526	16,478	16,380	16,348	16,422	16,250	16,386	16,505	16,313	16,134	15,846
Durable goods industries..... do.....	9,313	9,577	9,640	9,680	9,636	9,548	9,516	9,504	9,342	9,296	9,403	9,241	9,241	9,081
Nondurable goods industries..... do.....	6,967	6,907	6,830	6,840	6,848	6,832	6,832	6,918	6,908	6,906	7,102	7,008	6,893	6,765
Mining, total..... do.....	660	668	658	669	666	677	677	681	655	672	663	656	648	641
Metal..... do.....	67	70	73	89	93	95	96	97	94	95	94	93	93	-----
Anthracite..... do.....	16	16	16	16	14	13	12	11	11	11	12	12	12	-----
Bituminous coal..... do.....	164	174	173	173	172	169	167	164	140	156	151	150	150	-----
Crude-petroleum and natural-gas production														
thousands..... do.....	298	297	291	288	285	287	286	292	292	292	289	285	285	-----
Nonmetallic mining and quarrying..... do.....	114	112	105	104	103	113	116	117	118	118	117	117	117	-----

⊕ Revised. ⊕ Preliminary. † See note marked "⊕". ‡ Revised beginning August 1959 to include data for Alaska and Hawaii. § Revisions for January 1947-December 1959 for department store sales and stocks, total U.S., seasonally adjusted, appear on p. 20 of the January 1961 Survey; revisions for the individual Federal Reserve districts will be shown later. Δ Effective with the January 1961 Survey, estimates are based on the 1960 Census; for comparable revised figures (August 1958-October 1959), see "Current Population Reports", P-25, No. 223. ⊕ Data beginning January 1960 include figures for Alaska and Hawaii; see the December 1960 Survey for January 1960 estimates for those States. ⊕ For 1947-59 figures, reflecting adjustments of 1947-56 data to new definitions adopted January 1957 and use of revised factors in computing the seasonally adjusted unemployment rates, see pp. 22 and 23 of the April 1960 Survey. Δ Total employment in U.S., including Alaska and Hawaii (thous.): 1960—October, 53,631; November, 53,370; December, 53,553.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
EMPLOYMENT AND POPULATION—Continued														
EMPLOYMENT—Continued														
Employees on payrolls of nonagricultural est., unadjusted—Continued														
Contract construction.....thousands..	2,856	2,699	2,453	2,389	2,312	2,590	2,830	2,977	3,098	3,130	3,069	3,006	2,853	2,530
Transportation and public utilities ?	3,912	3,940	3,882	3,887	3,900	3,917	3,924	3,942	3,939	3,921	3,907	3,889	3,863	3,844
Interstate railroads.....do.....	898	920	901	900	904	910	914	920	912	905	876	869	869	869
Local railways and bus lines.....do.....	92	91	91	91	91	91	91	91	91	90	91	88	88	88
Trucking and warehousing.....do.....	893	897	876	878	883	881	880	887	879	877	892	902	902	902
Telephone.....do.....	703	701	698	699	700	703	704	707	714	714	708	704	704	704
Gas and electric utilities.....do.....	577	576	574	574	568	574	575	582	589	585	585	579	579	579
Wholesale and retail trade.....do.....	11,723	12,345	11,424	11,329	11,325	11,620	11,543	11,637	11,591	11,592	11,665	11,742	11,849	12,418
Wholesale trade.....do.....	3,141	3,155	3,113	3,114	3,111	3,120	3,111	3,129	3,138	3,153	3,153	3,162	3,162	3,173
Retail trade ?	8,582	9,190	8,311	8,215	8,214	8,500	8,432	8,508	8,453	8,439	8,512	8,580	8,687	9,245
General merchandise stores.....do.....	1,628	2,025	1,465	1,402	1,404	1,511	1,466	1,463	1,452	1,452	1,504	1,554	1,554	1,554
Food and liquor stores.....do.....	1,646	1,663	1,630	1,635	1,634	1,649	1,649	1,656	1,660	1,641	1,641	1,652	1,652	1,652
Automotive and accessories dealers.....do.....	804	815	800	801	801	815	819	827	824	820	815	813	813	813
Finance, insurance, and real estate.....do.....	2,438	2,438	2,429	2,439	2,444	2,463	2,469	2,496	2,530	2,536	2,515	2,501	2,498	2,503
Service and miscellaneous ?	6,593	6,547	6,474	6,484	6,511	6,644	6,717	6,745	6,715	6,685	6,698	6,698	6,662	6,614
Hotels and lodging places.....do.....	470	463	453	460	459	479	497	524	529	529	509	466	466	466
Laundries.....do.....	311	309	307	306	305	308	312	315	316	310	307	306	306	306
Cleaning and dyeing plants.....do.....	175	173	172	170	169	177	179	181	176	171	175	180	180	180
Government.....do.....	8,331	8,635	8,288	8,343	8,536	8,553	8,449	8,409	8,145	8,140	8,474	8,586	8,626	8,920
Total, seas. adj. (excl. Alaska and Hawaii) Δ	52,253	52,674	52,880	52,972	52,823	53,128	53,105	53,140	53,145	53,046	52,998	52,809	52,628	52,224
Manufacturing.....do.....	16,174	16,436	16,562	16,567	16,509	16,527	16,540	16,498	16,417	16,255	16,275	16,132	16,031	15,800
Durable goods industries.....do.....	9,266	9,542	9,655	9,667	9,693	9,552	9,537	9,499	9,452	9,338	9,391	9,266	9,194	9,047
Nondurable goods industries.....do.....	6,908	6,894	6,907	6,900	6,906	6,975	7,003	6,999	6,965	6,927	6,884	6,866	6,837	6,753
Mining.....do.....	657	665	658	669	666	684	684	678	658	665	660	656	645	638
Contract construction.....do.....	2,792	2,800	2,775	2,781	2,601	2,752	2,783	2,790	2,858	2,835	2,800	2,804	2,789	2,624
Transportation and public utilities.....do.....	3,902	3,917	3,941	3,933	3,920	3,924	3,927	3,926	3,910	3,892	3,879	3,879	3,853	3,822
Wholesale and retail trade.....do.....	11,452	11,486	11,594	11,627	11,595	11,652	11,675	11,712	11,736	11,764	11,665	11,668	11,575	11,554
Finance, insurance, and real estate.....do.....	2,450	2,450	2,454	2,464	2,456	2,493	2,469	2,471	2,480	2,499	2,515	2,514	2,511	2,516
Service and miscellaneous.....do.....	6,593	6,613	6,606	6,616	6,577	6,611	6,618	6,645	6,682	6,652	6,665	6,632	6,662	6,681
Government.....do.....	8,233	8,307	8,290	8,315	8,499	8,515	8,409	8,420	8,404	8,474	8,539	8,524	8,524	8,589
Production workers on manufacturing payrolls, unadj.: Total.....thousands..	12,274	12,466	12,449	12,494	12,435	12,334	12,292	12,332	12,145	12,265	12,399	12,226	12,052	11,777
Durable goods industries.....do.....	6,922	7,173	7,230	7,268	7,205	7,123	7,084	7,056	6,888	6,833	6,949	6,863	6,797	6,649
Ordnance and accessories.....do.....	73	74	74	75	75	75	73	72	72	72	74	72	74	74
Lumber and wood products (except furniture).....thousands..	599	584	561	561	556	569	592	617	606	607	598	581	550	521
Sawmills and planing mills.....do.....	285	286	277	277	275	282	296	296	291	293	285	276	276	276
Furniture and fixtures.....do.....	327	328	327	328	327	327	324	327	321	327	328	327	320	310
Stone, clay, and glass products.....do.....	487	452	443	445	443	448	452	456	450	452	449	442	431	416
Primary metal industries.....do.....	975	1,089	1,048	1,052	1,043	1,020	993	970	924	910	905	891	871	855
Blast furnaces, steel works, and rolling mills.....thousands..	493	528	532	532	526	511	495	469	439	431	418	409	409	409
Fabricated metal products ?	800	841	857	863	854	837	836	840	817	819	835	834	816	801
Machinery (except electrical).....do.....	1,136	1,166	1,179	1,191	1,186	1,176	1,159	1,154	1,130	1,112	1,104	1,087	1,087	1,075
Electrical machinery.....do.....	882	892	892	890	879	860	855	859	850	861	877	859	856	854
Transportation equipment ?	1,026	1,172	1,239	1,245	1,221	1,187	1,174	1,127	1,105	1,036	1,135	1,149	1,153	1,139
Motor vehicles and equipment.....do.....	433	503	658	675	652	623	616	615	574	509	597	614	614	614
Aircraft and parts.....do.....	429	422	416	412	407	398	388	348	358	365	367	366	366	366
Ship and boat building and repairs.....do.....	118	116	121	109	110	113	115	111	119	118	119	119	119	119
Ship and boat building and repairs.....do.....	232	232	230	231	230	230	228	228	223	226	225	223	222	219
Instruments and related products.....do.....	415	393	379	388	392	395	397	395	389	410	418	418	403	384
Miscellaneous mfg. industries.....do.....	5,352	5,293	5,219	5,226	5,230	5,211	5,208	5,276	5,257	5,432	5,450	5,363	5,255	5,128
Nondurable goods industries.....do.....	1,032	990	954	939	934	960	967	1,015	1,064	1,142	1,171	1,112	1,034	973
Food and kindred products ?	244	245	241	237	234	232	236	242	243	246	248	249	249	249
Meat products.....do.....	178	150	136	134	134	152	151	173	219	297	325	254	254	254
Canning and preserving.....do.....	166	163	161	161	161	162	161	163	165	163	164	165	165	165
Bakery products.....do.....	82	81	78	76	71	69	68	68	69	81	97	94	82	78
Tobacco manufactures.....do.....	876	867	890	860	863	861	893	867	848	859	850	840	832	822
Textile mill products ?	370	370	368	367	368	367	365	366	360	360	356	351	351	351
Broadwoven fabric mills.....do.....	204	196	190	191	195	197	201	205	197	206	203	201	201	201
Knitting mills.....do.....	1,107	1,163	1,091	1,111	1,118	1,082	1,079	1,085	1,060	1,107	1,094	1,079	1,080	1,053
Apparel and other finished textile prod.....do.....	452	451	447	446	446	448	449	452	444	451	452	449	445	438
Paper and allied products.....do.....	222	222	223	222	222	222	223	222	222	225	222	223	223	223
Pulp, paper, and paperboard mills.....do.....	570	571	562	565	568	568	567	572	568	573	578	585	586	583
Printing, publishing, and allied industries.....do.....	539	537	536	537	540	551	547	547	538	538	537	538	536	532
Chemicals and allied products.....do.....	207	207	208	208	209	209	210	211	211	210	207	206	206	206
Industrial organic chemicals.....do.....	154	155	154	155	154	154	155	156	153	154	150	150	148	145
Products of petroleum and coal.....do.....	115	116	116	117	116	116	117	118	117	117	115	114	114	114
Petroleum refining.....do.....	209	208	208	209	208	201	198	198	192	196	198	198	194	190
Rubber products.....do.....	331	332	329	329	328	317	315	323	322	331	321	318	320	313
Leather and leather products.....do.....	12,169	12,417	12,536	12,537	12,462	12,472	12,476	12,407	12,321	12,158	12,176	12,048	11,953	11,728
Total.....thousands..	6,873	7,137	7,244	7,255	7,179	7,126	7,106	7,051	7,000	6,875	6,937	6,824	6,749	6,614
Durable goods industries.....do.....	5,296	5,280	5,292	5,282	5,283	5,346	5,370	5,356	5,321	5,283	5,239	5,224	5,204	5,114
Nondurable goods industries.....do.....														
Production workers on manufacturing payrolls: Indexes of employment:														
Unadjusted.....1947-49=100..	99.2	100.8	100.6	101.0	100.5	99.7	99.4	99.3	98.2	99.2	100.2	98.8	97.4	95.2
Seasonally adjusted.....do.....	98.4	100.4	101.4	101.4	100.8	100.8	100.9	100.3	99.6	98.3	98.4	97.4	96.6	94.8
Miscellaneous employment data:														
Federal civilian employees (executive branch):														
United States.....thousands..	2,200.3	2,500.1	2,158.7	2,160.5	2,239.7	2,242.9	2,220.2	2,212.9	2,213.3	2,213.9	2,			

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960										November	December
	November	December	January	February	March	April	May	June	July	August	September	October		
EMPLOYMENT AND POPULATION—Continued														
INDEXES OF WEEKLY PAYROLLS														
Construction (construction workers).....1947-49=100..	221.8	214.8	185.4	180.2	176.1	207.9	230.5	246.9	262.8	267.9	259.4	† 258.4	227.8	-----
Manufacturing (production workers).....do.....	166.8	175.4	175.5	173.9	172.6	168.8	171.5	172.5	169.0	169.2	172.5	† 170.5	† 165.9	‡ 161.9
Mining (production workers).....do.....	104.4	110.5	105.4	104.4	106.5	108.7	107.8	108.4	103.3	104.5	101.6	† 101.6	96.4	-----
HOURS AND EARNINGS														
Average weekly gross hours per worker on payrolls of nonagricultural establishments:														
All manufacturing industries.....hours.....	39.9	40.6	40.3	39.8	39.7	39.3	39.9	40.0	39.8	39.8	39.6	† 39.7	† 39.2	‡ 38.8
Average overtime.....do.....	2.6	2.7	2.8	2.6	2.5	2.1	2.4	2.5	2.4	2.4	2.5	† 2.5	† 2.2	‡ 2.0
Durable goods industries.....do.....	40.1	41.1	41.0	40.4	40.3	39.9	40.4	40.4	39.9	40.0	39.9	† 40.2	† 39.6	‡ 39.3
Average overtime.....do.....	2.5	2.7	2.9	2.7	2.5	2.1	2.4	2.4	2.3	2.3	2.5	† 2.4	† 2.0	‡ 1.9
Ordinance and accessories.....do.....	41.3	41.8	41.3	41.1	41.5	40.8	41.3	40.8	40.0	40.0	40.5	† 40.4	† 40.6	‡ 41.1
Lumber and wood products (except furniture).....hours.....	40.1	40.2	39.3	39.4	38.8	39.9	40.1	40.5	39.3	39.6	39.9	† 39.6	† 38.4	‡ 37.9
Sawmills and planing mills.....do.....	40.3	40.7	39.7	39.4	39.0	40.6	40.9	41.0	39.9	40.2	40.2	† 39.8	-----	-----
Furniture and fixtures.....do.....	41.1	41.8	40.3	40.3	39.1	39.9	40.1	40.2	40.0	40.8	40.5	† 40.4	† 39.5	‡ 39.9
Stone, clay, and glass products.....do.....	40.8	41.0	40.4	40.2	39.9	40.3	40.9	41.0	40.8	41.0	40.5	† 40.9	† 40.6	‡ 39.5
Primary metal industries.....do.....	38.8	41.1	41.1	40.3	40.1	39.4	38.9	38.9	38.7	38.1	38.0	† 37.9	† 37.4	‡ 37.0
Blast furnaces, steel works, and rolling mills.....hours.....	37.7	41.2	41.2	40.0	39.9	39.3	38.1	37.7	37.2	36.6	36.5	† 36.3	-----	-----
Fabricated metal products.....do.....	40.1	41.4	41.2	40.5	40.5	39.9	40.8	40.9	40.5	41.0	40.7	† 40.5	† 39.9	‡ 39.4
Machinery (except electrical).....do.....	40.8	41.7	41.3	41.0	41.2	40.8	41.3	41.2	40.9	40.5	40.3	† 40.5	† 40.1	‡ 40.3
Electrical machinery.....do.....	40.5	41.0	40.7	39.0	40.1	39.2	39.9	40.1	39.3	39.9	40.1	† 40.3	† 39.9	‡ 39.7
Transportation equipment.....do.....	39.2	40.7	42.0	40.8	40.6	39.7	40.9	40.5	40.2	39.6	40.2	† 41.1	† 40.1	‡ 39.6
Motor vehicles and equipment.....do.....	38.2	40.9	43.7	41.5	40.8	39.5	41.1	40.6	40.0	38.8	40.6	† 41.6	-----	-----
Aircraft and parts.....do.....	40.6	41.0	40.6	40.6	40.8	40.1	41.0	40.8	41.1	40.9	40.6	† 41.0	-----	-----
Ship and boat building and repairs.....do.....	38.5	39.1	38.9	39.2	39.4	39.5	40.1	39.7	39.3	39.5	37.4	† 39.4	-----	-----
Instruments and related products.....do.....	41.0	41.3	40.6	40.2	40.8	40.1	40.5	40.7	40.4	40.5	40.1	† 40.5	† 40.5	‡ 40.1
Miscellaneous mfg. industries.....do.....	40.4	40.6	40.1	39.9	40.3	39.2	39.9	39.9	39.4	40.0	39.5	† 40.1	† 40.0	‡ 39.5
Nonmanufacturing industries.....do.....	39.6	39.8	39.4	39.0	38.8	38.6	39.3	39.5	39.6	39.5	39.1	† 39.0	† 38.8	‡ 38.2
Average overtime.....do.....	2.7	2.7	2.6	2.5	2.4	2.2	2.5	2.5	2.6	2.5	2.6	† 2.5	† 2.3	‡ 2.1
Food and kindred products.....do.....	41.0	41.1	40.6	39.6	39.7	39.8	40.6	40.6	41.1	41.2	41.6	† 41.0	† 40.6	‡ 40.3
Meat products.....do.....	43.3	42.4	42.2	39.2	39.1	39.4	40.8	40.7	41.2	41.2	41.5	† 41.1	-----	-----
Canning and preserving.....do.....	36.9	38.5	38.4	37.8	37.5	37.7	38.7	37.7	39.5	40.9	42.2	† 40.0	-----	-----
Bakery products.....do.....	40.1	40.2	39.4	39.7	39.9	39.9	40.3	40.8	40.9	40.4	40.3	† 40.5	-----	-----
Tobacco manufactures.....do.....	38.2	39.7	38.4	36.1	34.8	35.0	38.1	39.3	37.6	37.9	40.3	† 40.5	† 37.5	‡ 39.5
Textile mill products.....do.....	40.5	40.8	40.3	40.1	39.4	39.6	40.1	40.2	39.7	39.7	38.3	† 38.8	† 39.0	‡ 38.2
Broadwoven fabric mills.....do.....	41.5	42.0	41.5	41.2	40.7	40.6	41.0	41.1	40.6	40.3	38.7	† 39.3	-----	-----
Knitting mills.....do.....	38.9	38.1	37.3	37.4	36.5	37.3	38.3	38.6	38.4	38.6	37.6	† 37.9	-----	-----
Apparel and other finished textile prod.....do.....	36.7	36.5	36.0	36.2	35.8	35.1	36.3	36.3	36.4	36.7	35.4	† 35.5	† 35.2	‡ 33.8
Paper and allied products.....do.....	42.7	42.7	42.5	42.1	42.1	41.8	42.5	42.6	42.5	42.5	42.3	† 42.3	† 41.8	‡ 41.0
Pulp, paper, and paperboard mills.....do.....	44.0	43.9	43.8	43.5	43.4	43.1	43.6	43.7	43.8	43.6	43.4	† 43.4	-----	-----
Printing, publishing, and allied industries.....do.....	38.3	39.0	38.3	38.0	38.2	37.8	38.4	38.1	38.2	38.3	38.6	† 38.4	† 38.3	‡ 38.1
Chemicals and allied products.....do.....	41.7	41.9	41.3	41.3	41.3	42.1	41.6	41.9	41.6	41.3	41.3	† 41.2	† 41.4	‡ 40.8
Industrial organic chemicals.....do.....	41.6	41.9	41.3	41.3	41.3	41.9	41.8	42.2	41.9	41.2	41.1	† 41.1	† 40.8	-----
Products of petroleum and coal.....do.....	41.0	40.6	40.2	40.3	40.3	40.8	40.7	41.1	41.5	40.7	41.3	† 40.7	† 40.7	‡ 40.6
Petroleum refining.....do.....	41.2	40.6	40.0	40.2	40.2	41.0	40.9	40.8	41.2	40.3	41.1	† 40.6	-----	-----
Rubber products.....do.....	39.7	40.8	40.7	40.0	39.4	38.3	39.7	40.6	40.6	39.9	39.0	† 39.8	† 39.6	‡ 39.3
Leather and leather products.....do.....	37.3	37.7	37.9	37.2	37.1	35.4	36.3	37.8	38.4	38.1	35.9	† 35.9	† 36.5	‡ 35.9
Nonmanufacturing industries:														
Mining.....do.....	40.7	42.1	40.7	39.9	40.8	41.1	41.0	41.2	41.5	40.7	40.1	† 40.3	-----	-----
Metal.....do.....	41.7	42.2	42.5	40.8	42.0	42.7	42.7	41.3	41.4	41.6	41.6	† 40.6	-----	-----
Anthracite.....do.....	34.0	34.2	31.8	27.2	36.2	29.2	29.6	33.9	34.0	34.4	30.8	† 34.5	-----	-----
Bituminous coal.....do.....	35.8	40.9	38.7	37.3	38.8	37.4	36.4	37.1	37.3	35.0	33.2	† 34.1	-----	-----
Petroleum and natural-gas production (except contract services).....hours.....	41.2	40.5	41.1	39.9	40.4	40.7	41.0	40.4	40.9	40.3	41.0	† 40.8	-----	-----
Nonmetallic mining and quarrying.....do.....	43.2	43.3	41.8	41.2	41.1	43.8	43.9	45.2	45.0	44.9	44.2	† 44.4	-----	-----
Contract construction.....do.....	35.7	36.7	35.1	35.0	35.0	36.9	36.9	37.4	37.8	37.9	37.2	† 37.8	-----	-----
Nonbuilding construction.....do.....	38.9	39.4	37.5	38.2	39.1	41.1	40.7	41.6	42.2	42.3	42.0	† 42.6	-----	-----
Building construction.....do.....	34.8	36.1	34.6	34.3	34.2	35.9	35.9	36.3	36.7	36.7	36.0	† 36.6	-----	-----
Transportation and public utilities:														
Local railways and bus lines.....do.....	42.8	42.9	42.3	42.5	42.7	42.7	43.2	43.5	43.2	43.2	42.9	† 42.6	-----	-----
Telephone.....do.....	40.7	39.2	38.8	39.2	39.1	38.9	39.2	39.4	39.8	39.5	40.8	† 40.0	-----	-----
Gas and electric utilities.....do.....	41.3	40.9	40.9	40.6	40.7	40.8	40.8	40.8	40.9	40.8	41.8	† 41.2	-----	-----
Wholesale and retail trade:														
Wholesale trade.....do.....	40.4	40.5	40.0	39.8	39.9	40.1	40.2	40.3	40.6	40.5	40.4	† 40.3	-----	-----
Retail trade (except eating and drinking places).....hours.....	37.5	38.2	37.4	37.4	37.4	37.7	37.4	37.8	38.2	38.3	37.6	† 37.4	-----	-----
General merchandise stores.....do.....	33.9	36.5	33.7	33.7	33.8	34.5	33.7	34.3	35.0	34.9	34.0	† 33.7	-----	-----
Food and liquor stores.....do.....	35.8	35.7	35.4	35.2	35.3	35.6	35.3	35.9	36.4	36.2	35.6	† 35.3	-----	-----
Automotive and accessories dealers.....do.....	43.7	43.8	43.8	43.7	43.8	44.1	43.9	44.1	44.1	44.1	43.9	† 43.7	-----	-----
Service and miscellaneous:														
Hotels, year-round.....do.....	40.2	40.0	40.1	39.7	40.0	39.6	39.9	40.0	40.0	40.2	39.7	† 39.9	-----	-----
Laundries.....do.....	39.3	39.7	39.2	39.1	38.9	40.0	39.9	39.9	39.8	39.4	39.4	† 39.7	-----	-----
Cleaning and dyeing plants.....do.....	39.1	39.5	38.2	37.7	37.9	40.8	39.4	39.9	38.6	37.6	38.5	† 39.3	-----	-----
Average weekly gross earnings per worker on payrolls of nonagricultural establishments:														
All manufacturing industries.....dollars.....	88.98	92.16	92.29	91.14	90.91	89.60	91.37	91.60	91.14	90.35	91.08	† 91.31	† 90.16	‡ 90.02
Durable goods industries.....do.....	95.44	99.87	100.86	98.98	98.74	97.36	98.58	98.98	97.76	97.20	98.15	† 98.89	† 97.42	‡ 97.07
Ordinance and accessories.....do.....	106.97	109.10	108.21	107.68	108.73	106.49	107.79	107.30	105.20	105.60	108.14	† 108.27	† 108.81	‡ 110.56
Lumber and wood products (except furniture).....dollars.....	80.60	80.40	77.03	78.01	77.60	80.20	81.40	83.84	81.35	81.97	84.19	† 81.58	† 77.18	‡ 76.18
Sawmills and planing mills.....do.....	78.18	78.14	75.83	75.25	75.27	77.95	78.94	81.18	79.00	80.00	80.00	† 77.61	-----	-----
Furniture and fixtures.....do.....	75.21	77.33	74.56	74.56	72.73	73.82	74.19	74.77	74.40	75.89	75.74	† 75.55	† 73.47	‡ 74.61
Stone, clay, and glass products.....do.....	91.39	92.25	91.30	90.85	90.57	91.08	92.84	93.07	93.02	93.89	92.75	† 94.07		

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959				1960								November	December	
	November	December	January	February	March	April	May	June	July	August	September	October			
EMPLOYMENT AND POPULATION—Continued															
HOURS AND EARNINGS—Continued															
Average weekly gross earnings per worker on payrolls of nonagricultural establishments—Continued															
All manufacturing industries—Continued															
Durable goods industries—Continued															
Fabricated metal products [♂]dollars	94.64	99.77	100.94	98.42	98.42	96.56	99.96	100.21	99.63	100.45	100.94	100.04	100.04	98.15	97.32
Machinery (except electrical).....do	102.82	105.92	105.32	104.55	105.47	104.04	106.14	105.88	105.11	103.68	103.57	104.49	103.86	104.78	92.50
Electrical machinery.....do	90.72	93.07	92.80	90.97	91.43	88.98	91.37	92.23	90.39	91.77	93.03	93.09	92.97	92.50	92.50
Transportation equipment [♀]do	104.66	110.70	115.92	111.79	110.84	107.59	111.66	110.97	110.15	108.90	112.96	115.49	111.88	110.48	110.48
Motor vehicles and equipment.....do	102.38	113.29	124.11	116.62	113.83	108.23	113.85	112.87	111.20	108.64	116.52	119.39	119.39	119.39	119.39
Aircraft and parts.....do	108.00	109.88	108.40	108.81	109.34	107.07	110.29	110.57	110.97	110.84	111.24	111.93	111.93	111.93	111.93
Ship and boat building and repairs.....do	101.26	102.44	101.92	102.31	103.62	103.49	105.46	105.60	106.90	108.23	103.97	109.53	109.53	109.53	109.53
Instruments and related products.....do	94.71	96.23	94.19	94.07	95.88	93.43	94.77	95.65	95.75	95.99	95.44	95.99	96.39	95.84	95.84
Miscellaneous mfg. industries.....do	77.16	78.76	78.20	77.81	78.18	76.05	77.41	77.41	76.44	77.60	77.03	78.20	78.40	77.82	77.82
Nondurable goods industries.....do	80.39	81.19	80.77	79.95	79.93	79.52	81.35	82.16	82.37	81.77	81.72	81.51	81.48	80.60	80.60
Food and kindred products [♀]do	87.74	88.78	88.91	86.33	86.94	87.16	88.91	88.51	89.60	88.58	89.02	88.97	89.32	89.87	89.87
Meat products.....do	105.22	104.73	104.66	99.26	95.01	95.74	99.55	98.90	100.94	99.70	102.51	101.11	101.11	101.11	101.11
Canning and preserving.....do	63.47	68.15	68.74	69.17	69.75	69.75	70.05	67.86	70.71	74.03	74.69	72.00	72.00	72.00	72.00
Bakery products.....do	85.01	85.22	83.92	84.56	85.39	85.79	87.05	88.54	89.16	88.48	89.06	89.51	89.51	89.51	89.51
Tobacco manufactures.....do	64.56	67.49	66.05	61.37	59.86	64.80	68.58	71.53	68.43	64.81	63.27	65.21	65.63	69.92	69.92
Textile mill products [♀]do	64.40	64.87	64.48	64.16	63.83	63.76	65.36	65.63	64.31	64.31	62.05	63.24	63.18	61.88	61.88
Broadwoven fabric mills.....do	64.74	65.52	64.74	64.27	65.12	64.96	66.01	66.58	65.37	64.88	61.92	62.88	62.88	62.88	62.88
Knitting mills.....do	57.96	56.77	56.32	56.47	55.48	55.95	58.22	58.67	57.60	58.29	57.15	57.99	57.99	57.99	57.99
Apparel and other finished textile prod.....do	56.15	55.85	55.44	56.11	55.85	53.70	55.90	55.90	56.42	57.62	55.93	56.45	55.97	53.07	53.07
Paper and allied products.....do	95.22	95.22	95.20	94.73	94.30	93.63	96.05	97.13	97.33	97.75	98.14	97.71	96.14	95.12	95.12
Pulp, paper, and paperboard mills.....do	104.72	104.48	104.24	103.97	103.29	102.15	104.64	106.19	106.87	106.82	107.20	106.76	106.76	106.76	106.76
Printing, publishing, and allied industries.....do	103.79	106.86	104.56	104.12	105.05	103.95	106.37	105.54	106.20	106.09	108.08	107.14	106.86	107.44	107.44
Chemicals and allied products.....do	101.75	102.66	101.60	101.60	102.01	104.41	103.58	105.59	106.08	104.90	104.90	104.24	105.16	104.04	104.04
Industrial organic chemicals.....do	108.58	109.78	108.21	108.21	108.62	112.29	110.77	112.67	113.13	110.42	110.97	110.16	110.16	110.16	110.16
Products of petroleum and coal.....do	118.90	117.74	116.98	116.87	116.87	115.87	118.63	119.60	121.18	117.62	120.60	117.62	118.84	117.74	117.74
Petroleum refining.....do	124.01	121.80	120.40	120.60	120.20	124.23	123.11	123.22	124.84	120.90	124.53	121.80	121.80	121.80	121.80
Rubber products.....do	97.66	101.59	102.16	100.00	97.71	94.60	100.04	102.72	103.53	100.15	98.28	101.49	100.58	99.43	99.43
Leather and leather products.....do	60.43	61.07	61.78	60.64	60.84	58.06	59.90	62.37	62.98	62.45	59.24	59.59	60.59	59.59	59.59
Nonmanufacturing industries:															
Mining.....do	109.89	114.51	111.11	108.13	110.98	111.38	110.70	110.83	111.22	108.67	107.47	108.41	110.41	108.41	108.41
Metal.....do	108.84	111.41	113.05	107.71	111.30	113.58	114.01	110.27	111.37	111.49	112.74	110.43	110.43	110.43	110.43
Anthracite.....do	93.84	94.73	88.09	76.16	99.91	80.88	82.20	93.23	93.50	94.26	84.39	95.22	95.22	95.22	95.22
Bituminous coal.....do	118.14	135.38	127.32	121.97	127.26	122.30	119.03	121.69	121.60	114.10	108.23	111.51	111.51	111.51	111.51
Petroleum and natural-gas production (except contract services).....dollars	117.83	113.81	116.72	112.12	113.52	115.18	116.03	113.52	116.16	112.44	116.44	115.87	115.87	115.87	115.87
Nonmetallic mining and quarrying.....do	95.90	96.13	92.38	91.46	92.89	98.55	98.78	101.70	102.60	102.37	101.66	102.12	102.12	102.12	102.12
Contract construction.....do	113.88	117.81	113.72	113.75	115.50	119.19	119.56	121.18	123.61	124.31	123.13	125.50	125.50	125.50	125.50
Nonbuilding construction.....do	110.87	113.47	108.00	111.16	116.91	117.96	118.03	121.06	124.91	126.90	126.42	128.65	128.65	128.65	128.65
Building construction.....do	114.14	119.13	114.87	114.22	115.60	119.19	119.91	121.24	123.68	123.68	122.40	125.17	125.17	125.17	125.17
Transportation and public utilities:															
Local railways and bus lines.....do	95.44	96.10	95.60	97.33	97.78	97.78	99.79	100.92	100.22	100.22	99.96	98.83	98.83	98.83	98.83
Telephone.....do	89.95	87.42	86.14	87.42	87.58	86.36	87.81	88.26	89.95	89.27	95.47	92.00	92.00	92.00	92.00
Gas and electric utilities.....do	109.03	107.98	108.39	107.59	108.26	108.94	109.34	110.02	110.16	115.37	112.89	112.89	112.89	112.89	112.89
Wholesale and retail trade:															
Wholesale trade.....do	91.71	91.94	90.80	90.35	91.37	91.83	92.46	93.09	94.19	93.56	94.13	93.90	93.90	93.90	93.90
Retail trade (except eating and drinking places) [♀]dollars	66.38	66.09	66.95	66.95	66.95	67.48	67.69	68.80	69.52	69.32	68.43	68.44	68.44	68.44	68.44
General merchandise stores.....do	47.46	50.01	48.19	48.19	48.33	48.99	48.87	49.74	50.75	50.26	49.30	48.87	48.87	48.87	48.87
Food and liquor stores.....do	69.81	69.26	69.38	69.34	69.89	70.13	70.60	72.16	73.76	72.76	72.37	72.01	72.01	72.01	72.01
Automotive and accessories dealers.....do	88.71	86.29	88.04	87.40	88.91	91.73	90.87	91.29	91.29	89.96	88.24	89.59	89.59	89.59	89.59
Finance, insurance, and real estate:															
Banks and trust companies.....do	68.26	68.81	69.93	69.94	69.56	69.94	69.75	69.75	70.31	69.75	69.75	70.69	70.69	70.69	70.69
Service and miscellaneous:															
Hotels, year-round.....do	48.24	48.40	48.12	47.64	48.00	47.52	48.28	48.80	48.80	49.04	48.83	49.48	49.48	49.48	49.48
Laundries.....do	46.37	47.24	47.04	46.92	46.68	48.00	48.68	48.68	48.56	48.07	48.46	48.83	48.83	48.83	48.83
Cleaning and dyeing plants.....do	54.35	54.91	53.10	52.40	52.68	57.94	55.95	57.06	54.43	53.02	54.67	56.20	56.20	56.20	56.20
Average hourly gross earnings per worker on payrolls of nonagricultural establishments:															
All manufacturing industries.....dollars	2.23	2.27	2.29	2.29	2.29	2.22	2.29	2.29	2.29	2.27	2.30	2.30	2.30	2.30	2.32
Excluding overtime [§]do	2.16	2.20	2.21	2.21	2.22	2.22	2.22	2.22	2.22	2.21	2.23	2.23	2.23	2.24	2.24
Durable goods industries.....do	2.38	2.43	2.46	2.45	2.45	2.44	2.44	2.45	2.45	2.43	2.46	2.46	2.46	2.46	2.47
Excluding overtime [§]do	2.31	2.35	2.37	2.37	2.38	2.38	2.37	2.38	2.38	2.37	2.39	2.39	2.39	2.39	2.39
Ordnance and accessories.....do	2.59	2.61	2.62	2.62	2.62	2.61	2.61	2.63	2.63	2.64	2.67	2.68	2.68	2.68	2.69
Lumber and wood products (except furniture).....dollars	2.01	2.00	1.96	1.98	2.00	2.01	2.03	2.07	2.07	2.07	2.11	2.06	2.01	2.01	2.01
Sawmills and planing mills.....do	1.94	1.92	1.91	1.91	1.93	1.92	1.93	1.98	1.98	1.99	1.99	1.95	1.95	1.95	1.95
Furniture and fixtures.....do	1.83	1.85	1.85	1.85	1.86	1.85	1.85	1.86	1.86	1.86	1.87	1.87	1.86	1.87	1.87
Stone, clay, and glass products.....do	2.24	2.25	2.26	2.26	2.27	2.26	2.27	2.27	2.28	2.29	2.29	2.30	2.30	2.30	2.31
Primary metal industries.....do	2.78	2.85	2.87	2.86	2.85	2.85	2.82	2.82	2.81	2.80	2.81	2.80	2.80	2.79	2.83
Blast furnaces, steel works, and rolling mills.....dollars	3.00	3.10	3.12	3.09	3.08	3.11	3.05	3.07	3.06	3.02	3.03	3.02	3.02	3.02	3.02
Fabricated metal products [♂]do	2.36	2.41	2.45	2.43	2.43										

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

EMPLOYMENT AND POPULATION—Continued

HOURS AND EARNINGS—Continued														
Average hourly gross earnings per worker on payrolls of nonagricultural establishments—Continued														
All manufacturing industries—Continued														
Nondurable goods industries—Continued														
Tobacco manufactures.....dollars.....	1.69	1.70	1.72	1.70	1.72	1.80	1.80	1.82	1.82	1.71	1.57	r 1.61	r 1.75	p 1.77
Textile mill products.....do.....	1.59	1.59	1.60	1.60	1.62	1.61	1.63	1.63	1.62	1.62	1.62	r 1.63	1.62	p 1.62
Broadwoven fabric mills.....do.....	1.56	1.56	1.56	1.56	1.60	1.60	1.61	1.62	1.61	1.61	1.60	1.60	1.60	-----
Knitting mills.....do.....	1.49	1.49	1.51	1.51	1.52	1.50	1.52	1.52	1.50	1.51	1.52	r 1.53	-----	-----
Apparel and other finished textile prod.....do.....	1.53	1.53	1.54	1.55	1.56	1.53	1.54	1.54	1.55	1.57	1.58	r 1.59	r 1.59	p 1.57
Paper and allied products.....do.....	2.23	2.23	2.24	2.25	2.24	2.24	2.26	2.28	2.29	2.30	2.32	r 2.31	2.30	p 2.32
Pulp, paper, and paperboard mills.....do.....	2.38	2.38	2.38	2.39	2.38	2.37	2.40	2.43	2.44	2.45	2.47	2.47	2.46	-----
Printing, publishing, and allied industries.....do.....	2.71	2.74	2.73	2.74	2.75	2.75	2.77	2.77	2.78	2.77	2.80	2.79	2.79	p 2.82
Chemicals and allied products.....do.....	2.44	2.45	2.46	2.46	2.47	2.48	2.49	2.52	2.52	2.54	2.54	2.53	2.54	p 2.55
Industrial organic chemicals.....do.....	2.61	2.62	2.62	2.62	2.63	2.68	2.65	2.67	2.70	2.68	2.70	2.70	2.70	-----
Products of petroleum and coal.....do.....	2.90	2.90	2.91	2.90	2.90	2.93	2.90	2.91	2.92	2.89	2.92	2.89	2.89	p 2.90
Petroleum refining.....do.....	3.01	3.00	3.01	3.00	2.99	3.03	3.01	3.02	3.03	3.00	3.03	3.00	3.00	-----
Rubber products.....do.....	2.46	2.49	2.51	2.50	2.48	2.47	2.52	2.53	2.55	2.51	2.52	r 2.55	r 2.54	p 2.53
Leather and leather products.....do.....	1.62	1.62	1.63	1.63	1.64	1.64	1.65	1.65	1.64	1.64	1.65	1.66	1.66	p 1.66
Nonmanufacturing industries:														
Mining.....do.....	2.70	2.72	2.73	2.71	2.72	2.71	2.70	2.69	2.68	2.67	2.68	2.69	-----	-----
Metal.....do.....	2.61	2.64	2.66	2.64	2.65	2.66	2.67	2.67	2.69	2.68	2.71	2.72	-----	-----
Anthraxite.....do.....	2.76	2.77	2.77	2.80	2.76	2.77	2.78	2.75	2.75	2.74	2.74	2.76	-----	-----
Bituminous coal.....do.....	3.30	3.31	3.29	3.27	3.28	3.27	3.27	3.28	3.26	3.26	3.26	r 3.27	-----	-----
Petroleum and natural-gas production (except contract services).....dollars.....	2.86	2.81	2.84	2.81	2.81	2.83	2.83	2.81	2.84	2.79	2.84	2.84	-----	-----
Nonmetallic mining and quarrying.....do.....	2.22	2.22	2.21	2.22	2.26	2.25	2.25	2.25	2.28	2.28	2.30	r 2.30	-----	-----
Contract construction.....do.....	3.19	3.21	3.24	3.25	3.30	3.23	3.24	3.24	3.27	3.28	3.31	3.32	-----	-----
Nonbuilding construction.....do.....	2.85	2.88	2.91	2.99	2.99	2.87	2.90	2.91	2.96	3.00	3.01	3.02	-----	-----
Building construction.....do.....	3.28	3.30	3.32	3.33	3.38	3.32	3.34	3.34	3.37	3.37	3.40	r 3.42	-----	-----
Transportation and public utilities:														
Local railways and bus lines.....do.....	2.23	2.24	2.26	2.29	2.29	2.29	2.31	2.32	2.32	2.32	2.33	2.32	-----	-----
Telephone.....do.....	2.21	2.23	2.22	2.23	2.24	2.22	2.24	2.24	2.26	2.26	2.34	r 2.30	-----	-----
Gas and electric utilities.....do.....	2.64	2.64	2.65	2.65	2.66	2.67	2.68	2.68	2.69	2.70	2.76	r 2.74	-----	-----
Wholesale and retail trade:														
Wholesale trade.....do.....	2.27	2.27	2.27	2.27	2.29	2.29	2.30	2.31	2.32	2.31	2.33	r 2.33	-----	-----
Retail trade (except eating and drinking places).....dollars.....	1.77	1.73	1.79	1.79	1.79	1.79	1.81	1.82	1.82	1.81	1.82	r 1.83	-----	-----
General merchandise stores.....do.....	1.40	1.37	1.43	1.43	1.43	1.42	1.45	1.45	1.45	1.44	1.45	1.45	-----	-----
Food and liquor stores.....do.....	1.95	1.94	1.96	1.97	1.98	1.97	2.00	2.01	2.01	2.01	2.03	r 2.04	-----	-----
Automotive and accessories dealers.....do.....	2.03	1.97	2.01	2.00	2.03	2.08	2.07	2.07	2.07	2.04	2.01	r 2.05	-----	-----
Service and miscellaneous:														
Hotels, year-round.....do.....	1.20	1.21	1.20	1.20	1.20	1.20	1.21	1.22	1.22	1.22	1.23	1.24	-----	-----
Laundries.....do.....	1.18	1.19	1.20	1.20	1.20	1.20	1.22	1.22	1.22	1.22	1.23	1.23	-----	-----
Cleaning and dyeing plants.....do.....	1.39	1.39	1.39	1.39	1.39	1.42	1.42	1.43	1.41	1.41	1.42	1.43	-----	-----
Miscellaneous wage data:														
Construction wages (ENR): \$														
Common labor.....dol. per hr.....	2.624	2.627	2.638	2.638	2.642	2.645	2.672	2.706	2.724	2.734	2.739	2.739	2.745	2.747
Skilled labor.....do.....	3.931	3.942	3.948	3.950	3.950	3.958	3.976	4.020	4.050	4.063	4.087	4.090	4.095	4.099
Equipment operators.....do.....	3.559	3.560	3.563	3.572	3.582	3.598	3.604	3.635	3.664	3.695	3.712	3.718	3.744	3.728
Farm wages, without board or room (quarterly)														
.....dol. per hr.....	-----	-----	1.05	-----	-----	1.03	-----	-----	1.02	-----	-----	-----	-----	-----
Railroad wages (average, class I).....do.....	2.599	2.575	2.601	2.612	2.568	2.585	2.588	2.581	2.621	2.592	2.645	2.650	-----	-----
Read-building wages, common labor (qtrly).....do.....	-----	-----	1.95	-----	-----	1.92	-----	-----	2.11	-----	-----	2.21	-----	-----
LABOR CONDITIONS														
Labor turnover in manufacturing establishments:														
Accession rate, total.....mo. rate per 100 employees.....	3.0	3.8	3.6	2.9	2.7	2.8	3.2	3.9	2.9	3.8	3.8	r 2.8	p 2.1	-----
New hires.....do.....	1.5	1.3	1.9	1.7	1.5	1.4	1.7	2.3	1.7	1.9	1.9	r 1.5	p .9	-----
Separation rate, total.....do.....	4.1	3.1	2.9	3.0	3.0	3.6	3.3	3.3	3.6	4.3	4.4	r 3.8	p 3.7	-----
Quit.....do.....	1.0	.9	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.5	1.9	1.0	p .7	-----
Layoff.....do.....	2.6	1.7	1.3	1.5	2.2	2.0	1.6	1.7	2.0	2.2	2.0	2.2	p 2.5	-----
Industrial disputes (strikes and lockouts):														
Beginning in month:														
Work stoppages.....number.....	161	112	200	250	270	370	400	425	325	300	225	250	140	95
Workers involved.....thousands.....	41	23	65	70	85	110	150	190	150	155	140	120	70	70
In effect during month:														
Work stoppages.....number.....	402	285	325	400	430	530	600	650	575	550	425	450	375	300
Workers involved.....thousands.....	652	101	140	145	140	190	225	285	250	250	210	170	110	80
Man-days idle during month.....do.....	4,300	1,430	1,000	1,250	1,500	1,500	1,750	2,750	2,150	2,000	1,750	1,750	1,000	850
EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE														
Nonfarm placements.....thousands.....														
465	432	418	412	450	511	534	537	491	556	584	517	430	-----	-----
Unemployment insurance programs:														
Insured unemployment, all programs†.....do.....														
1,853	2,008	2,359	2,326	2,370	2,078	1,801	1,700	1,826	1,804	1,781	1,839	r 2,225	p 2,845	-----
State programs:†														
Initial claims.....do.....	1,701	1,645	1,621	1,265	1,387	1,232	1,162	1,197	1,426	1,407	1,206	1,393	1,744	-----
Insured unemployment, weekly average.....do.....	1,677	1,841	2,180	2,157	2,209	1,939	1,682	1,588	1,686	1,657	1,598	1,678	2,039	p 2,639
Percent of covered employment.....do.....	4.4	4.8	5.6	5.5	5.7	4.9	4.3	4.0	4.3	4.0	4.2	5.1	-----	-----
Beneficiaries, weekly average.....thousands.....	1,285	1,545	1,814	1,879	1,981	1,792	1,494	1,447	1,392	1,399	1,418	1,395	1,603	p 6.6
Benefits paid.....mil. of dol.....	168.3	219.5	235.2	247.8	287.1	237.4	204.9	193.9	183.8	206.3	201.8	189.9	231.1	-----
Federal employees, insured unemployment														
thousands.....	31	33	38	39	38	33	30	29	30	30	28	30	r 33	p 34
Veterans' program (UCX):*														
Initial claims.....do.....	29	31	31	27	29	23	22	27	30	32	27	29	33	-----
Insured unemployment, weekly average.....do.....	48	53	61	61	51	45	45	45	49	52	49	50	58	p 70
Beneficiaries, weekly average.....do.....	42	50	57	59	59	55	48	48	43	48	48	45	52	-----
Benefits paid.....mil. of dol.....	5.3	7.0	7.4	7.6	8.3	7.0	6.0	6.0	5.5	6.8	6.4	5.9	7.0	-----
Railroad program:														
Applications.....thousands.....	21	15	12	6	59	6	5	6	81	31	99	20	-----	-----
Insured unemployment, weekly average.....do.....	93	105	78	69	63	54	45	39	61	65	107	82	r 95	p 101
Benefits paid.....mil. of dol.....	21.7	19.2	16.6	13.8	13.4	10.4	7.9	7.5	7.4	12.1	18.5	15.2	-----	-----

r Revised. p Preliminary. *As of January 1, 1961. †Includes data not shown separately. ‡Rates as of January 1, 1961: Common labor, \$2.765; skilled labor, \$4.118; equipment operators, \$3.736. †Beginning with the October 1959 SURVEY, data are revised to include operations in Alaska and Hawaii; figures for State programs are also revised to exclude Federal employees' program (shown separately below). Total insured unemployment includes the UCV program (not shown separately) through Jan. 31, 1960 (expiration date). ‡Rate of covered employment expresses average insured unemployment in each month as a percentage of average covered employment for the most recent 12-month period for which data are available (the lag for covered employment data may range from 6 to 8 months). *New series. Data relate to persons eligible for compensation under the Ex-Servicemen's Unemployment Compensation Act of 1958 (effective Oct. 27, 1958).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FINANCE														
BANKING														
Open market paper outstanding, end of mo.:														
Bankers' acceptances..... mil. of dol.	1,029	1,151	1,229	1,240	1,366	1,336	1,263	1,382	1,561	1,656	1,668	1,753	1,868	-----
Commercial and finance company paper, total..... do.	3,664	3,118	3,889	4,085	4,320	4,269	4,492	4,459	4,652	4,920	4,538	5,056	5,097	-----
Placed through dealers..... do.	784	627	664	718	805	888	920	1,021	1,116	1,266	1,293	1,365	1,380	-----
Placed directly (finance paper)*..... do.	2,880	2,491	3,225	3,367	3,515	3,381	3,572	3,438	3,536	3,654	3,295	3,691	3,717	-----
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:														
Total..... mil. of dol.	4,462	4,449	4,487	4,551	4,616	4,690	4,747	4,812	4,853	4,871	4,870	4,837	4,787	-----
Farm mortgage loans: Federal land banks..... do.	2,345	2,360	2,378	2,400	2,428	2,446	2,468	2,487	2,500	2,515	2,528	2,538	2,548	-----
Loans to cooperatives..... do.	642	622	632	624	609	594	565	551	557	582	589	638	652	-----
Other loans and discounts..... do.	1,474	1,467	1,477	1,528	1,580	1,649	1,714	1,774	1,795	1,794	1,753	1,660	1,587	-----
Bank debits, total (344 centers)..... do.	217,139	261,121	230,115	221,980	245,721	226,002	232,839	250,849	223,567	241,799	240,798	233,110	235,183	-----
New York City..... do.	82,273	104,976	88,529	85,058	96,593	86,174	88,551	99,809	86,063	92,435	97,182	89,905	91,020	-----
6 other centers [†] do.	43,810	51,763	46,305	45,623	50,410	46,862	47,895	50,415	45,254	49,474	47,909	47,567	47,577	-----
Federal Reserve banks, condition, end of month:														
Assets, total [‡] do.	53,555	54,028	52,262	51,431	51,577	51,983	51,144	52,394	52,116	52,009	52,134	52,183	51,962	52,984
Reserve bank credit outstanding, total [‡] do.	28,946	28,771	27,613	26,961	27,103	27,131	27,262	27,869	28,131	27,907	28,402	28,729	28,731	29,359
Discounts and advances..... do.	833	458	862	739	756	571	842	258	343	405	181	193	101	33
United States Government securities..... do.	26,922	26,648	25,464	25,209	25,264	25,558	26,035	26,523	26,885	26,762	27,024	27,402	27,488	27,384
Gold certificate reserves..... do.	19,277	19,164	19,155	19,134	19,113	19,066	19,059	19,029	18,839	18,709	18,394	18,107	17,610	17,479
Liabilities, total [‡] do.	53,555	54,028	52,262	51,431	51,577	51,983	51,144	52,394	52,116	52,009	52,134	52,183	51,962	52,984
Deposits, total [‡] do.	19,686	19,716	19,536	18,725	18,861	18,076	18,643	19,126	19,805	18,853	19,110	19,120	17,924	18,336
Member-bank reserve balances..... do.	18,415	18,174	18,396	17,754	17,773	17,850	17,619	17,941	18,261	17,735	17,942	17,956	16,770	17,081
Federal Reserve notes in circulation..... do.	27,954	28,262	27,699	27,433	27,341	27,288	27,344	27,505	27,612	27,621	27,651	27,680	28,066	28,450
Ratio of gold certificate reserves to deposit and FR note liabilities combined..... percent.	40.5	39.9	40.6	41.5	41.4	41.2	41.4	40.8	40.2	40.3	39.3	38.7	38.3	37.4
All member banks of Federal Reserve System, averages of daily figures: [*]														
Excess reserves..... mil. of dol.	445	482	544	455	416	408	460	466	508	540	639	638	756	P 759
Borrowings from Fed. Reserve banks..... do.	878	906	905	816	635	602	502	425	388	293	225	149	142	94
Free reserves..... do.	-433	-424	-361	-361	-219	-194	-33	41	120	247	414	489	614	P 665
Weekly reporting member banks of Fed. Reserve System, condition, Wednesday nearest end of month: [†]														
Deposits:														
Demand, adjusted [‡] mil. of dol.	61,017	63,204	60,616	59,536	59,085	60,702	58,185	58,649	59,392	58,934	58,813	59,794	59,762	61,490
Demand, except interbank:														
Individuals, partnerships, and corp..... do.	64,626	67,641	63,727	62,838	61,890	63,770	62,259	62,026	62,469	62,236	62,306	63,918	64,302	67,026
States and political subdivisions..... do.	4,782	4,814	4,921	4,920	4,836	4,981	5,137	4,718	4,947	4,794	4,630	4,945	4,862	4,691
United States Government..... do.	3,838	3,139	2,607	2,954	2,843	3,219	5,002	4,965	4,549	3,676	5,524	4,413	3,511	3,956
Time, except interbank, total [‡] do.	30,159	30,533	30,146	30,146	30,423	30,454	30,613	31,157	31,428	31,858	32,186	32,502	32,483	33,114
Individuals, partnerships, and corp..... do.	28,704	28,969	28,483	28,481	28,731	28,679	28,805	29,250	29,417	29,738	30,112	30,432	30,334	30,760
States and political subdivisions..... do.	1,309	1,420	1,518	1,521	1,550	1,640	1,676	1,778	1,882	1,987	1,945	1,940	2,017	2,220
Interbank (demand and time)..... do.	13,894	14,346	13,303	12,783	12,597	12,638	13,352	13,299	13,736	13,592	13,784	14,993	15,660	15,493
Investments, total..... do.	37,918	37,294	36,141	35,040	34,150	35,563	35,082	34,733	36,679	36,902	37,490	38,994	38,883	40,242
U.S. Government obligations, direct and guaranteed, total..... mil. of dol.	28,164	27,468	26,444	25,352	24,495	25,991	25,752	25,359	27,062	27,381	27,816	29,305	29,312	30,165
Bills..... do.	2,489	2,243	2,001	1,617	1,069	1,474	1,314	950	2,782	2,612	2,825	4,037	3,500	4,028
Certificates..... do.	1,123	1,084	1,203	464	431	444	874	874	848	1,309	1,364	1,458	1,327	1,537
Notes and bonds..... do.	24,552	24,141	23,240	23,271	22,995	24,073	23,564	23,535	23,432	23,460	23,627	23,810	24,485	24,600
Other securities..... do.	9,754	9,826	9,697	9,688	9,655	9,572	9,330	9,374	9,617	9,521	9,674	9,689	9,571	10,077
Loans (adjusted), total [‡] do.	66,335	68,069	66,036	66,532	66,890	67,492	67,843	68,691	68,469	67,948	68,727	68,812	68,445	70,174
Commercial and industrial..... do.	30,015	30,465	29,957	30,320	31,026	30,940	31,170	31,645	31,104	30,970	31,541	31,656	31,749	31,931
To brokers and dealers in securities..... do.	2,188	2,579	1,938	1,769	1,479	1,812	1,705	1,665	1,982	1,865	2,066	2,260	1,851	2,610
Other loans for purchasing or carrying securities..... mil. of dol.	1,329	1,338	1,306	1,289	1,266	1,251	1,274	1,267	1,279	1,274	1,292	1,294	1,281	1,318
To nonbank financial institutions..... do.	5,531	6,187	5,504	5,789	5,758	5,578	5,932	6,192	6,183	5,828	5,778	5,460	5,323	5,927
Real estate loans..... do.	12,574	12,652	12,615	12,605	12,586	12,581	12,548	12,543	12,510	12,566	12,556	12,522	12,524	12,508
Other loans..... do.	17,516	17,475	17,253	17,360	17,641	18,099	18,149	18,130	18,486	18,247	17,955	18,393	17,895	18,716
Money and interest rates: [§]														
Bank rates on business loans:														
In 19 cities..... percent.		5.36			5.34			5.35			4.97			4.99
New York City..... do.		5.19			5.18			5.19			4.74			4.77
7 other northern and eastern cities..... do.		5.39			5.34			5.34			4.96			4.97
11 southern and western cities..... do.		5.56			5.57			5.58			5.32			5.33
Discount rate, end of mo. (N.Y.F.R. Bank)..... do.	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.50	3.50	3.00	3.00	3.00	3.00	3.00
Federal intermediate credit bank loans [†] do.	5.44	5.45	5.63	5.72	5.70	5.57	5.31	5.30	5.11	4.75	4.55	4.43	4.35	-----
Federal land bank loans [†] do.	5.89	5.89	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	-----
Open market rates, New York City:														
Bankers' acceptances (prime, 90 days)..... do.	4.25	4.47	4.78	4.44	3.96	3.88	3.78	3.28	3.13	3.04	3.00	3.00	3.00	2.92
Commercial paper (prime, 4-6 months)..... do.	4.67	4.88	4.91	4.66	4.49	4.16	4.25	3.81	3.39	3.34	3.39	3.30	3.28	3.23
Finance Co. paper placed directly, 3-6 mo.*..... do.	4.38	4.82	5.02	4.50	4.16	3.74	3.88	3.24	2.98	2.94	3.13	3.11	2.91	2.97
Stock Exchange call loans, going rate..... do.	4.75	4.75	5.41	5.50	5.50	5.50	5.11	5.00	5.00	4.85	4.50	4.50	4.50	4.50
Yield on U.S. Government securities (taxable):														
3-month bills (rate on new issue)..... percent.	4.209	4.572	4.436	3.954	3.489	3.244	3.392	2.641	2.396	2.286	2.489	2.426	2.384	2.272
3-5 year issues..... do.	4.74	4.95	4.87	4.66	4.24	4.23	4.42	4.06	3.71	3.50	3.50	3.61	3.68	3.51
Savings deposits, balance to credit of depositors:														
New York State savings banks..... mil. of dol.	20,424	20,651	20,544	20,558	20,774	20,679	20,684	20,848	20,832	20,874	21,663	21,051	21,135	21,400
U.S. postal savings [†] do.	962	948	928	909	894	879	849	836	823	810	798	788	779	770

* Revised. † Preliminary.

* New series (from Board of Governors of Federal Reserve System); for back data, see *Federal Reserve Bulletins*.

† Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles. ‡ Includes data not shown separately.

§ Revised series, reflecting change in coverage and format. Figures through 1958 on old basis appear in the 1959 edition of BUSINESS STATISTICS; January-June 1959 figures, in September 1959 SURVEY.

¶ For demand deposits, the term "adjusted" denotes exclusion of interbank and U.S. Government deposits and of cash items reported as in process of collection; for loans, exclusion of loans to banks (domestic commercial banks only, beginning July 1959) and deduction of valuation reserves (individual loan items are gross, i.e., before deduction of valuation reserves).

* For bond yields, see p. S-20. † Minor revisions prior to September 1959 will be shown later.

‡ Data are as of end of consecutive 4-week periods ending in month indicated, except June figure which is as of June 30 (end of fiscal year).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

FINANCE—Continued

CONSUMER CREDIT † (Short- and Intermediate-term)														
Total outstanding, end of month.....mil. of dol.	50,503	52,119	51,468	51,182	51,298	52,353	52,991	53,662	53,809	54,092	54,265	54,344	54,626	-----
Installment credit, total.....do.	39,024	39,852	39,738	39,785	40,020	40,651	41,125	41,752	42,050	42,378	42,517	42,591	42,703	-----
Automobile paper.....do.	16,633	16,549	16,519	16,626	16,826	17,170	17,431	17,755	17,893	18,020	18,021	17,992	17,967	-----
Other consumer goods paper.....do.	9,864	10,476	10,386	10,254	10,192	10,281	10,339	10,462	10,452	10,477	10,543	10,625	10,715	-----
Repair and modernization loans.....do.	2,754	2,784	2,769	2,772	2,783	2,814	2,865	2,905	2,934	2,975	3,001	3,013	3,020	-----
Personal loans.....do.	9,773	10,043	10,064	10,133	10,219	10,386	10,490	10,630	10,771	10,906	10,952	10,961	11,001	-----
By type of holder:														
Financial institutions, total.....do.	33,821	34,176	34,332	34,576	34,764	35,431	35,902	36,481	36,857	37,199	37,318	37,330	37,368	-----
Commercial banks.....do.	15,131	15,227	15,366	15,433	15,440	15,711	15,911	16,145	16,239	16,362	16,416	16,408	16,402	-----
Sales finance companies.....do.	10,117	10,145	10,168	10,276	10,357	10,604	10,744	10,945	11,062	11,142	11,154	11,147	11,141	-----
Credit unions.....do.	3,230	3,280	3,272	3,308	3,381	3,471	3,537	3,626	3,679	3,754	3,795	3,833	3,870	-----
Consumer finance companies.....do.	3,626	3,774	3,787	3,807	3,821	3,902	3,957	4,049	4,049	4,099	4,111	4,097	4,107	-----
Other.....do.	1,717	1,750	1,739	1,752	1,765	1,773	1,808	1,808	1,828	1,842	1,842	1,845	1,848	-----
Retail outlets, total.....do.	5,203	5,676	5,406	5,209	5,256	5,220	5,223	5,271	5,193	5,179	5,199	5,261	5,335	-----
Department stores.....do.	2,040	2,292	2,103	1,997	2,098	2,050	2,054	2,073	2,020	2,012	2,049	2,103	2,155	-----
Furniture stores.....do.	1,158	1,225	1,189	1,167	1,144	1,135	1,125	1,132	1,124	1,132	1,129	1,130	1,140	-----
Automobile dealers.....do.	494	481	480	482	487	496	503	512	516	520	519	518	517	-----
Other.....do.	1,511	1,678	1,634	1,563	1,527	1,539	1,541	1,554	1,533	1,515	1,502	1,510	1,523	-----
Noninstallment credit, total.....do.	11,479	12,267	11,730	11,397	11,278	11,702	11,866	11,910	11,750	11,714	11,748	11,753	11,923	-----
Single-payment loans, total.....do.	4,089	4,144	4,056	4,129	4,191	4,226	4,313	4,294	4,265	4,276	4,317	4,272	4,301	-----
Commercial banks*.....do.	3,514	3,582	3,531	3,549	3,566	3,627	3,631	3,682	3,663	3,656	3,715	3,692	3,711	-----
Other financial institutions*.....do.	575	562	525	580	635	599	682	612	602	620	602	580	590	-----
Charge accounts, total.....do.	4,459	5,104	4,595	4,104	3,927	4,245	4,342	4,423	4,311	4,277	4,283	4,370	4,463	-----
Department stores*.....do.	716	958	824	685	622	656	646	633	584	584	623	661	709	-----
Other retail outlets*.....do.	3,363	3,753	3,378	3,034	2,917	3,206	3,305	3,382	3,295	3,236	3,199	3,266	3,326	-----
Credit cards*.....do.	380	393	393	385	388	383	391	408	422	457	459	443	428	-----
Service credit.....do.	2,931	3,010	3,079	3,164	3,160	3,231	3,211	3,193	3,183	3,161	3,148	3,111	3,159	-----
Installment credit extended and repaid:														
Unadjusted:														
Extended, total.....do.	4,029	4,782	3,592	3,763	4,238	4,509	4,375	4,615	4,156	4,365	4,010	4,012	4,067	-----
Automobile paper.....do.	1,312	1,283	1,269	1,424	1,629	1,692	1,658	1,733	1,473	1,570	1,372	1,407	1,364	-----
Other consumer goods paper.....do.	1,233	1,693	1,023	961	1,089	1,202	1,183	1,267	1,085	1,165	1,173	1,207	1,217	-----
All other.....do.	1,484	1,806	1,300	1,378	1,520	1,615	1,534	1,615	1,598	1,630	1,465	1,398	1,486	-----
Repaid, total.....do.	3,664	3,954	3,706	3,716	4,003	3,878	3,901	3,988	3,858	4,037	3,871	3,938	3,955	-----
Automobile paper.....do.	1,305	1,367	1,299	1,317	1,429	1,348	1,397	1,409	1,335	1,443	1,371	1,436	1,389	-----
Other consumer goods paper.....do.	1,036	1,081	1,113	1,093	1,151	1,113	1,125	1,144	1,095	1,140	1,107	1,125	1,127	-----
All other.....do.	1,323	1,506	1,294	1,306	1,423	1,417	1,379	1,435	1,428	1,454	1,393	1,377	1,439	-----
Adjusted:														
Extended, total.....do.	4,185	4,110	4,150	4,196	4,259	4,498	4,254	4,325	4,209	4,071	4,124	4,095	4,132	-----
Automobile paper.....do.	1,465	1,355	1,453	1,533	1,590	1,635	1,557	1,537	1,416	1,421	1,421	1,454	1,481	-----
Other consumer goods paper.....do.	1,198	1,230	1,227	1,171	1,178	1,266	1,170	1,248	1,167	1,112	1,161	1,158	1,158	-----
All other.....do.	1,522	1,534	1,479	1,492	1,491	1,597	1,527	1,540	1,626	1,538	1,542	1,483	1,493	-----
Repaid, total.....do.	3,727	3,773	3,849	3,765	3,780	3,935	3,912	3,934	4,017	3,918	3,961	4,000	3,946	-----
Automobile paper.....do.	1,327	1,352	1,359	1,330	1,342	1,379	1,402	1,392	1,385	1,388	1,375	1,421	1,397	-----
Other consumer goods paper.....do.	1,057	1,071	1,117	1,084	1,083	1,111	1,127	1,135	1,149	1,123	1,143	1,149	1,119	-----
All other.....do.	1,343	1,350	1,373	1,351	1,355	1,445	1,383	1,407	1,483	1,407	1,443	1,430	1,430	-----
FEDERAL GOVERNMENT FINANCE														
Budget receipts and expenditures:														
Receipts, total.....mil. of dol.	7,152	8,350	5,425	9,289	12,217	7,468	9,725	12,804	3,976	8,590	10,211	3,641	7,900	-----
Receipts, net †.....do.	5,889	7,339	4,867	7,237	9,580	5,064	6,550	10,891	3,128	6,454	8,981	2,823	6,300	-----
Customs.....do.	94	99	90	93	105	91	91	90	84	93	87	92	91	-----
Individual income taxes.....do.	4,444	2,733	3,004	5,718	3,332	4,290	5,783	4,125	1,401	4,996	4,486	1,296	4,648	-----
Corporation income taxes.....do.	405	3,180	564	483	6,192	619	467	5,630	670	409	3,492	481	455	-----
Employment taxes.....do.	965	527	341	1,611	1,149	858	1,918	1,155	383	1,608	792	389	1,295	-----
Other internal revenue and receipts.....do.	1,244	1,811	1,427	1,384	1,439	1,609	1,466	1,903	1,439	1,484	1,354	1,383	1,411	-----
Expenditures, total ‡.....do.	6,590	6,601	6,157	6,142	6,423	6,082	6,073	6,221	6,172	6,803	6,793	6,829	6,773	-----
Interest on public debt.....do.	743	800	826	779	784	772	772	801	806	751	736	748	734	-----
Veterans' services and benefits.....do.	424	430	419	420	457	421	422	424	404	461	416	422	-----	
Major national security.....do.	3,643	4,231	3,523	3,684	3,976	3,669	3,669	3,971	3,471	3,976	3,910	3,728	-----	
All other expenditures.....do.	1,788	1,384	1,431	1,287	1,207	1,179	1,216	1,593	1,533	1,645	1,746	1,934	-----	
Public debt and guaranteed obligations:														
Gross debt (direct), end of month, total.....do.	290,589	290,798	291,085	290,583	286,826	288,787	289,367	286,331	288,338	288,672	288,423	290,487	290,414	290,217
Interest bearing, total.....do.	287,742	287,704	288,086	287,588	283,772	285,773	286,308	283,241	285,285	285,634	285,358	287,372	287,138	286,820
Public issues.....do.	244,160	244,197	245,456	244,753	240,515	242,930	242,408	238,342	241,088	240,413	240,382	243,097	242,578	242,474
Held by U.S. Govt. investment accts. Ⓞ.....do.	10,117	10,098	10,496	10,322	10,330	10,283	10,385	10,360	10,559	10,641	10,487	10,671	10,671	-----
Special issues.....do.	43,582	43,506	42,630	42,835	43,257	42,843	43,900	44,899	44,198	45,222	44,977	44,275	44,561	44,346
Noninterest bearing.....do.	2,847	3,094	2,999	2,995	3,054	3,014	3,059	3,090	3,053	3,038	3,065	3,115	3,276	3,396
Obligations guaranteed by U.S. Govt., end mo. do.	124	127	130	135	138	132	133	140	134	157	161	159	153	156
U.S. savings bonds:														
Amount outstanding, end of month.....do.	49,552	48,647	48,273	48,182	48,085	47,953	47,889	47,824	47,620	47,596	47,578	47,605	47,629	47,527
Sales, series E and H.....do.	332	377	421	438	393	340	349	340	354	355	346	346	326	348
Redemptions.....do.	588	1,404	923	627	584	564	508	527	683	476	453	413	398	575
LIFE INSURANCE														
Institute of Life Insurance: †														
Assets, total, all U.S. life insurance companies.....mil. of dol.	112,904	113,626	114,202	114,666	114,965	115,394	115,908	116,377	117,005	117,581	117,947	118,544	119,066	-----
Bonds (book value), domestic and foreign, total.....mil. of dol.														

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FINANCE—Continued														
LIFE INSURANCE—Continued														
Institute of Life Insurance [Ⓞ] —Continued														
Assets, all U.S. life insurance companies—Con.														
Stocks (book value), domestic and foreign, total	3,630	3,702	3,717	3,735	3,722	3,742	3,785	3,788	3,828	3,881	3,885	3,941	3,980	
Preferred (U.S.)..... mil. of dol.	1,716	1,713	1,720	1,727	1,750	1,753	1,770	1,790	1,818	1,836	1,871	1,876		
Common (U.S.)..... do.	1,871	1,942	1,949	1,961	1,927	1,944	1,971	2,019	1,988	2,010	1,996	2,017	2,050	
Mortgage loans, total..... do.	38,984	39,299	39,573	39,769	40,011	40,236	40,439	40,631	40,694	40,920	41,099	41,313	41,521	
Nonfarm..... do.	36,169	36,475	36,753	36,933	37,155	37,358	37,545	37,722	37,769	37,982	38,153	38,356	38,553	
Real estate..... do.	3,473	3,670	3,688	3,698	3,712	3,721	3,766	3,786	3,800	3,822	3,828	3,834	3,851	
Policy loans and premium notes..... do.	4,555	4,605	4,651	4,700	4,774	4,838	4,897	4,957	5,029	5,085	5,138	5,182	5,225	
Cash..... do.	1,228	1,327	1,236	1,183	1,153	1,192	1,180	1,213	1,225	1,229	1,178	1,268	1,233	
Other assets..... do.	4,134	4,281	4,276	4,382	4,379	4,374	4,347	4,445	4,543	4,613	4,655	4,608	4,637	
Life Insurance Agency Management Association:														
Insurance written (new paid-for insurance):†														
Value, estimated total..... mil. of dol.	6,250	8,017	4,864	5,396	6,284	5,842	6,069	6,716	5,923	5,900	5,585	6,065	6,649	
Group and wholesale..... do.	1,327	2,589	872	986	1,092	913	929	1,611	1,327	1,017	1,031	1,228	1,623	
Industrial..... do.	581	529	491	567	576	507	656	607	541	569	550	580	543	
Ordinary total..... do.	14,342	14,899	3,501	3,843	4,616	4,332	4,484	4,498	4,055	4,314	4,004	4,257	4,483	
New England..... do.	281	312	222	241	285	263	276	277	245	268	236	259	290	
Middle Atlantic..... do.	954	990	734	824	954	919	945	846	887	782	866	958	958	
East North Central..... do.	826	925	683	767	941	871	869	852	783	858	784	845	860	
West North Central..... do.	320	384	280	303	357	322	349	362	330	352	329	335	340	
South Atlantic..... do.	565	617	434	495	569	559	593	591	525	559	527	576	589	
East South Central..... do.	200	221	164	181	223	207	215	216	190	201	199	236	223	
West South Central..... do.	392	478	353	393	466	432	447	468	424	424	418	394	423	
Mountain..... do.	180	233	163	161	216	197	209	207	190	205	200	195	221	
Pacific (incl. Alaska and Hawaii)..... do.	539	644	467	477	605	562	581	580	513	559	529	552	577	
Institute of Life Insurance:‡														
Payments to policyholders and beneficiaries, estimated total..... mil. of dol.	591.5	814.2	636.3	656.6	770.2	650.1	673.5	672.9	605.7	679.4	633.3	626.1	660.7	
Death benefits..... do.	244.5	307.4	258.6	282.5	327.5	279.2	285.6	280.0	251.4	292.2	280.9	258.4	283.1	
Matured endowments..... do.	49.9	60.0	61.0	57.3	63.5	56.9	57.7	57.3	48.4	51.4	50.9	52.8	57.5	
Disability payments..... do.	9.4	10.1	11.0	9.9	11.1	9.8	10.2	9.9	9.7	10.7	9.6	10.3	10.1	
Annuity payments..... do.	54.8	48.1	75.1	58.5	58.6	59.3	60.1	60.8	50.4	59.5	56.5	58.8	59.3	
Surrender values..... do.	116.6	144.2	126.4	129.4	155.9	132.5	139.0	134.7	132.1	142.4	125.9	132.9	135.0	
Policy dividends..... do.	116.3	244.4	104.2	119.0	153.6	121.4	120.9	130.2	104.7	123.2	129.5	112.9	115.7	
Life Insurance Association of America:														
Premium income (39 cos.), quarterly total..... do.	3,069.3				2,825.0			2,771.2			2,815.5			
Accident and health..... do.	528.7				522.7			539.6			552.0			
Annuities..... do.	238.7				269.9			240.7			256.8			
Group..... do.	324.9				344.8			321.8			357.0			
Industrial..... do.	276.2				176.0			173.0			170.1			
Ordinary..... do.	1,553.9				1,511.6			1,496.0			1,479.6			
MONETARY STATISTICS														
Gold and silver:														
Gold:														
Monetary stock, U.S. (end of mo.)..... mil. of dol.	19,566	19,456	19,444	19,421	19,408	19,360	19,352	19,322	19,144	19,005	18,685	18,402	17,910	17,767
Net release from earmark§..... do.	-71.4	-112.0	-11.6	-21.3	-13.5	-71.5	-14.2	-101.8	-222.3	-151.4	-319.5	-397.5	-512.2	
Exports..... thous. of dol.	418	176	106	42	111	278	71	121	148	39	167	270		
Imports..... do.	47,931	9,092	2,453	4,440	17,592	8,639	10,321	76,649	40,096	11,954	5,376	125,558		
Production, reported monthly total [¶] do.	90,000	88,500	89,300											
Africa..... do.	65,600	64,400	66,300	65,600	64,800	67,000	68,700							
Canada..... do.	13,600	13,200	13,200	13,000	13,600	12,800	13,500	13,500	13,800	13,300	12,900	14,100		
United States..... do.	3,400	3,700	3,400	3,100	3,500	3,500	4,100	3,900	4,500	4,900	5,000	4,400		
Silver:														
Exports..... do.	138	743	2,134	1,156	1,841	1,255	1,003	3,545	2,074	2,466	1,801	1,754		
Imports..... do.	3,445	5,345	3,378	5,062	5,501	6,739	3,982	6,649	4,396	4,251	5,864	3,990		
Price at New York..... dol. per fine oz.	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914
Production:														
Canada..... thous. of fine oz.	2,333	2,679	2,755	2,864	2,740	2,589	2,355	2,971	2,920	2,650	2,543			
Mexico..... do.	4,196	3,092	3,816	4,543	3,360	4,240	3,202	3,565						
United States..... do.	635	756	3,327	3,454	4,010	3,866	3,425	3,278	2,817	3,115				
Money supply (end of month, or last Wed.):														
Currency in circulation..... bil. of dol.	32.5	32.6	31.6	31.6	31.6	31.6	31.9	32.1	32.0	32.0	32.0	32.1	32.6	
Deposits and currency, total..... do.	251.1	256.0	250.5	248.0	247.3	250.2	249.3	251.0	252.9	252.2	255.1	257.5	257.0	261.6
Foreign banks deposits, net..... do.	3.0	3.2	2.8	2.6	2.7	2.8	2.8	2.9	2.8	3.0	2.9	3.1	3.1	3.3
U.S. Government balances..... do.	5.5	6.2	4.8	5.8	5.6	5.7	8.1	8.2	7.4	6.6	8.7	7.1	6.5	6.9
Deposits (adjusted) and currency, total [¶] do.	242.6	246.6	242.9	239.6	239.0	241.7	238.4	239.8	242.6	242.7	243.6	247.2	247.3	251.5
Demand deposits, adjusted [¶] do.	113.1	115.4	114.0	110.5	108.8	111.5	107.7	107.8	110.1	108.9	109.3	112.2	111.9	114.5
Time deposits, adjusted [¶] do.	100.3	101.8	101.0	101.2	102.2	102.3	102.6	103.7	104.2	105.2	106.0	106.7	106.7	108.2
Currency outside banks..... do.	29.1	29.4	27.9	28.0	28.1	27.9	28.1	28.3	28.4	28.5	28.3	28.3	28.7	28.8
Turnover of demand deposits except interbank and U.S. Government, annual rates, seas. adjusted:†														
New York City..... ratio of debits to deposits.....	60.1	60.1	55.7	58.5	57.9	56.4	61.1	61.3	58.9	65.5	68.5	60.0	63.5	
6 other centers [‡] do.	33.6	33.2	33.0	35.7	34.0	35.3	35.5	35.7	34.2	36.7	35.8	34.9	35.9	
337 other reporting centers..... do.	25.3	24.9	25.1	26.4	25.8	26.1	26.3	26.4	25.5	26.6	26.0	25.5	26.2	
PROFITS AND DIVIDENDS (QUARTERLY)														
Manufacturing corporations (Fed. Trade and SEC): [Ⓞ]														
Net profit after taxes, all industries..... mil. of dol.	3,832				3,992			4,081			3,612			
Food and kindred products..... do.	321				261			305			349			
Textile mill products..... do.	121				93			86			80			
Lumber and wood products (except furniture)..... do.														
Paper and allied products..... mil. of dol.	51				24			45			34			
	159				143			159			144			

† Revised. ‡ Preliminary. § Includes revisions not distributed by regions. ¶ See footnote "†" for p. S-17.

Ⓞ Insurance written includes data for Alaska beginning 1957 and for Hawaii beginning 1958; revised figures for 1958-April 1959 (including these States) will be shown later. Payments to policyholders, etc., include data for Alaska beginning January 1959 and for Hawaii beginning September 1959. § Or increase in earmarked gold (—).

¶ Includes data for the following countries not shown separately: Mexico; Brazil; Colombia; Chile (except for January 1960); Nicaragua; Australia; and India.

‡ The term "adjusted" denotes exclusion of interbank and U.S. Government deposits; for demand deposits, also exclusion of cash items reported as in process of collection.

† Revised series, replacing unadjusted rates shown prior to the February 1960 SURVEY and incorporating two major changes. See the January 1960 *Federal Reserve Bulletin* for details and data back to January 1950.

Ⓞ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

Ⓞ Effective with the July 1959 SURVEY, estimates are based on the latest revised (1957) Standard Industrial Classification Manual and, for most industries, are not comparable with previously published data. Comparable data for 1st quarter of 1958 are available upon request.

• Revisions for 3d quarter 1959 (mil. dol.): Total, 2,705.9; annuities, 292.7.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960										
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

FINANCE—Continued

PROFITS AND DIVIDENDS—Continued														
Manufacturing corporations—Continued														
Net profit after taxes—Continued														
Chemicals and allied products..... mil. of dol.	478				507					559			504	
Petroleum refining..... do.	690				684					623			738	
Stone, clay, and glass products..... do.	135				92					187			177	
Primary nonferrous metal..... do.	116				141					141			116	
Primary iron and steel..... do.	204				400					263			132	
Fabricated metal products (except ordnance, machinery, and transport. equip.)..... mil. of dol.	98				95					123			131	
Machinery (except electrical)..... do.	272				263					319			231	
Electrical machinery, equip., and supplies..... do.	362				272					265			250	
Transportation equipment (except motor vehicles, etc.)..... mil. of dol.	62				64					74			50	
Motor vehicles and parts..... do.	318				565					504			191	
All other manufacturing industries..... do.	445				390					428			482	
Dividends paid (cash), all industries..... do.	2,351				2,001					2,024			1,953	
Electric utilities, net profit after taxes (Fed. Res.)..... mil. of dol.	422				502					422			418	
Transportation and communications (see pp. S-23 and S-24).														
SECURITIES ISSUED														
Securities and Exchange Commission: †														
Estimated gross proceeds, total..... mil. of dol.	1,722	1,942	1,958	2,127	2,077	4,579	1,951	2,493	1,626	3,177	1,822	1,893	1,966	
By type of security:														
Bonds and notes, total..... do.	1,487	1,763	1,833	1,942	1,858	4,352	1,760	2,237	1,504	3,006	1,673	1,764	1,835	
Corporate..... do.	657	747	524	554	675	584	404	859	648	816	612	878	860	
Common stock..... do.	173	134	100	156	173	196	153	229	101	137	92	104	115	
Preferred stock..... do.	61	45	26	29	46	31	38	26	21	34	57	25	16	
By type of issuer:														
Corporate, total?..... do.	891	926	649	740	894	811	595	1,115	770	987	761	1,008	991	
Manufacturing..... do.	119	173	77	73	195	180	101	265	190	232	170	257	312	
Extractive (mining)..... do.	12	10	31	10	79	6	34	4	26	9	5	13	16	
Public utility..... do.	251	351	158	253	202	326	147	371	144	226	306	194	321	
Railroad..... do.	6	3	19	5	8	29	20	46	31	16	16	8	3	
Communication..... do.	264	73	37	82	70	53	38	65	58	163	91	255	27	
Financial and real estate..... do.	185	205	250	206	223	147	150	293	280	220	89	210	219	
Noncorporate, total?..... do.	830	1,016	1,309	1,388	1,183	3,768	1,356	1,378	856	2,190	1,061	886	975	
U.S. Government..... do.	332	380	420	435	391	2,860	368	350	353	1,371	338	345	326	
State and municipal..... do.	458	476	696	622	568	717	556	978	475	607	682	343	496	
New corporate security issues:														
Estimated net proceeds, total..... do.	871	907	635	724	875	789	577	1,085	753	968	746	980	971	
Proposed uses of proceeds:														
New money, total..... do.	803	844	550	667	803	681	519	985	652	919	692	801	805	
Plant and equipment..... do.	643	619	302	404	478	479	333	613	311	640	549	624	447	
Working capital..... do.	160	225	247	263	325	202	187	372	340	279	144	267	358	
Retirement of securities..... do.	7	7	58	9	15	23	11	51	26	6	8	24	44	
Other purposes..... do.	61	56	27	48	57	86	48	50	75	43	46	74	122	
State and municipal issues (Bond Buyer):														
Long-term..... do.	458	476	696	622	568	717	556	978	475	607	682	343	496	473
Short-term..... do.	343	358	268	345	365	365	351	297	280	505	199	254	499	215
SECURITY MARKETS														
Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)														
Cash on hand and in banks..... mil. of dol.	372	375	366	375	366	354	362	366	361	362	356	377	381	
Customers' debit balances (net)..... do.	3,438	3,430	3,333	3,267	3,145	3,150	3,151	3,138	3,113	3,220	3,259	3,243	3,240	
Customers' free credit balances..... do.	974	996	1,001	981	988	940	970	1,016	1,018	1,021	1,059	1,063	1,062	
Money borrowed..... do.	2,493	2,583	2,423	2,396	2,220	2,340	2,322	2,272	2,229	2,236	2,320	2,300	2,268	2,275
Bonds														
Prices:														
Average price of all listed bonds (N.Y.S.E.), total \$..... dollars.	88.42	87.48	88.26	88.86	90.90	90.08	90.42	91.30	93.15	93.25	93.09	92.82	91.70	
Domestic..... do.	88.52	87.56	88.36	88.97	91.02	90.18	90.53	91.44	93.32	93.40	93.27	92.99	91.87	
Foreign..... do.	81.32	81.18	80.98	81.67	82.54	82.59	82.25	81.98	83.98	82.35	81.19	81.48	80.84	
Standard and Poor's Corporation:														
Industrial, utility, and railroad (A1+ issues):														
Composite (21 bonds)..... dol. per \$100 bond	92.9	92.4	92.0	92.8	93.9	94.2	94.1	94.2	94.8	96.4	96.7	96.0	95.5	95.1
Domestic municipal (15 bonds)..... do.	100.9	99.3	98.3	100.4	101.9	102.3	102.1	103.1	103.9	106.7	106.7	105.8	107.7	107.9
U.S. Treasury bonds, taxable..... do.	84.82	83.00	81.81	83.60	85.32	84.24	84.39	86.50	88.12	88.93	88.57	87.50	87.23	87.84
Sales:														
Total, excluding U.S. Government bonds (SEC):														
All registered exchanges:														
Market value..... thous. of dol.	142,252	173,204	148,246	133,529	157,591	138,221	139,606	156,527	115,992	133,757	107,194	117,722	115,575	
Face value..... do.	146,631	177,574	146,910	135,138	158,056	131,152	133,902	150,183	121,746	134,897	109,017	118,667	122,200	
New York Stock Exchange:														
Market value..... do.	139,702	170,098	144,924	131,601	155,685	136,699	137,916	153,990	114,373	130,349	104,218	115,822	113,660	
Face value..... do.	144,516	174,505	143,885	133,179	156,053	129,427	132,101	147,589	119,997	132,295	106,038	116,622	120,176	
New York Stock Exchange, exclusive of stopped sales, face value, total..... thous. of dol.	130,050	155,742	116,340	116,392	132,040	110,727	114,871	120,465	93,696	109,148	93,925	99,342	109,300	
U.S. Government..... do.	11	0	0	2	0	3	0	0	0	0	0	0	0	
Other than U.S. Government, total..... do.	130,039	155,742	116,340	116,390	132,040	110,724	114,871	120,465	93,696	109,148	93,925	99,342	109,300	
Domestic..... do.	124,668	150,433	110,125	110,029	125,256	104,813	109,044	115,173	87,282	102,913	88,783	92,887	101,281	
Foreign..... do.	5,371	5,309	6,215	6,361	6,784	5,911	5,827	5,292	6,414	6,235	5,142	6,455	8,019	
Value, issues listed on N.Y.S.E., end of mo.:														
Market value, total, all issues..... mil. of dol.	106,499	105,422	106,287	107,041	109,655	109,007	109,395	106,876	108,994	110,058	110,100	109,859	106,289	
Domestic..... do.	103,826	102,723	103,596	104,346	106,814	106,176	106,576	104,039	106,149	107,192	107,273	107,004	103,465	
Foreign..... do.	1,582	1,617	1,610	1,621	1,634	1,626	1,612	1,622	1,602	1,608	1,585	1,613	1,596	
Face value, total, all issues..... do.	120,441	120,508	120,431	120,460	120,627	121,007	120,979	117,060	117,004	118,018	118,271	118,357	115,909	
Domestic..... do.	117,291	117,311	117,237	117,277	117,350	117,740	117,719	113,780	113,748	114,763	115,015	115,074	112,625	
Foreign..... do.	1,945	1,992	1,988	1,985	1,980	1,969	1,960	1,979	1,955	1,953	1,952	1,980	1,979	

† Revised. * Corrected. • Revisions for 3d quarter 1959 (mil. dol.): Machinery (except electrical), 335; electrical machinery, 301.

‡ See corresponding note on p. S-18. § Revisions for January-March 1959 will be shown later. ¶ Includes data not shown separately.

§ Data include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included in computing the average price of all listed bonds.

¶ Number of bonds represent number currently used; the change in the number does not affect the continuity of series.

¶ Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FINANCE—Continued														
SECURITY MARKETS—Continued														
Bonds—Continued														
Yields:														
Domestic corporate (Moody's)..... percent.....	4.85	4.87	4.91	4.88	4.81	4.76	4.80	4.78	4.74	4.61	4.58	4.63	4.64	4.66
By ratings:														
Aaa..... do.....	4.56	4.58	4.61	4.56	4.49	4.45	4.46	4.45	4.41	4.28	4.25	4.30	4.31	4.35
Aa..... do.....	4.70	4.74	4.77	4.71	4.62	4.58	4.61	4.60	4.56	4.44	4.41	4.44	4.47	4.50
A..... do.....	4.86	4.89	4.93	4.92	4.86	4.79	4.84	4.81	4.77	4.65	4.63	4.67	4.69	4.71
Baa..... do.....	5.26	5.28	5.34	5.34	5.25	5.20	5.28	5.26	5.22	5.08	5.01	5.11	5.08	5.10
By groups:														
Industrial..... do.....	4.69	4.70	4.74	4.71	4.64	4.61	4.65	4.64	4.61	4.49	4.46	4.50	4.51	4.55
Public utility..... do.....	4.86	4.86	4.92	4.89	4.79	4.70	4.76	4.75	4.71	4.53	4.48	4.56	4.56	4.58
Railroad..... do.....	4.99	5.05	5.08	5.05	4.99	4.97	4.98	4.94	4.90	4.82	4.78	4.84	4.85	4.87
Domestic municipal:														
Bond Buyer (26 bonds)..... do.....	3.60	3.77	3.68	3.65	3.50	3.61	3.61	3.53	3.47	3.33	3.51	3.42	3.43	-----
Standard and Poor's Corp. (15 bonds)..... do.....	3.94	4.05	4.13	3.97	3.87	3.84	3.85	3.78	3.72	3.53	3.53	3.59	3.46	3.45
U.S. Treasury bonds, taxable§..... do.....	4.12	4.27	4.37	4.22	4.08	4.17	4.16	3.99	3.86	3.79	3.82	3.91	3.93	3.88
Stocks														
Cash dividend payments publicly reported: †														
Total dividend payments..... mil. of dol.....	390.6	2,425.0	986.7	457.5	1,931.7	896.8	355.0	1,948.3	896.7	371.5	1,965.5	921.5	387.6	-----
Finance..... do.....	105.9	335.4	252.8	168.9	157.3	177.9	78.9	153.3	184.6	78.7	169.5	175.6	104.5	-----
Manufacturing..... do.....	155.5	1,522.1	293.3	132.7	1,259.3	310.0	134.5	1,261.4	310.9	137.1	1,264.9	330.1	136.0	-----
Mining..... do.....	2.8	123.4	11.0	3.3	107.3	10.5	3.8	109.3	9.0	3.0	106.6	10.9	2.9	-----
Public utilities:														
Communications..... do.....	1.7	88.5	201.7	1.8	88.6	200.8	2.6	89.7	201.7	1.8	94.6	202.3	2.1	-----
Electric and gas..... do.....	100.6	175.7	109.1	102.2	175.4	111.4	103.2	178.6	106.1	112.2	180.3	113.1	109.6	-----
Railroad..... do.....	3.6	78.0	32.7	4.4	60.1	20.6	1.0	65.5	18.0	4.2	62.3	20.0	1.4	-----
Trade..... do.....	12.5	60.7	74.0	37.1	52.3	55.5	23.7	56.7	56.3	25.0	56.5	57.8	23.0	-----
Miscellaneous..... do.....	8.0	41.2	12.1	7.1	31.4	10.1	7.3	33.8	10.1	9.5	30.8	11.7	8.1	-----
Dividend rates, prices, yields, and earnings, common stocks (Moody's):														
Dividends per share, annual rate (200 stocks) dollars.....	5.56	5.56	5.58	5.57	5.58	5.59	5.59	5.59	5.59	5.58	5.57	5.58	5.57	5.64
Industrial (125 stocks)..... do.....	6.01	6.01	6.04	6.03	6.03	6.05	6.05	6.06	6.05	6.03	6.02	6.04	6.00	6.01
Public utility (24 stocks)..... do.....	2.64	2.64	2.67	2.67	2.67	2.67	2.67	2.67	2.68	2.68	2.69	2.69	2.71	2.74
Railroad (25 stocks)..... do.....	3.48	3.53	3.53	3.53	3.53	3.56	3.56	3.56	3.56	3.56	3.56	3.47	3.46	3.44
Bank (15 stocks)..... do.....	3.82	3.90	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	4.00	4.09
Insurance (10 stocks)..... do.....	4.33	4.40	4.40	4.40	4.63	4.63	4.63	4.81	4.81	4.85	4.85	4.85	5.01	5.08
Price per share, end of month (200 stocks) ¢..... do.....	164.47	169.29	156.61	157.86	155.24	152.00	155.49	158.87	155.33	159.22	149.53	149.30	154.57	161.53
Industrial (125 stocks)..... do.....	189.96	195.43	178.05	177.30	174.01	169.82	174.47	178.62	173.55	176.68	165.61	164.91	169.92	175.22
Public utility (24 stocks)..... do.....	65.38	65.77	64.67	66.13	66.66	67.30	67.31	71.51	71.12	73.59	70.25	70.27	72.24	76.82
Railroad (25 stocks)..... do.....	68.39	70.24	67.98	67.05	64.15	62.49	62.49	64.20	61.95	62.28	57.56	57.68	60.39	61.28
Yield (200 stocks)..... percent.....	3.38	3.28	3.56	3.53	3.59	3.68	3.60	3.52	3.60	3.50	3.73	3.74	3.60	3.49
Industrial (125 stocks)..... do.....	3.16	3.08	3.39	3.40	3.47	3.56	3.47	3.39	3.49	3.41	3.64	3.66	3.53	3.43
Public utility (24 stocks)..... do.....	4.04	4.01	4.13	4.04	4.01	3.97	3.97	3.73	3.77	3.64	3.83	3.83	3.75	3.57
Railroad (25 stocks)..... do.....	5.09	5.03	5.19	5.26	5.50	5.70	5.70	5.55	5.75	5.72	6.18	6.02	5.73	5.61
Bank (15 stocks)..... do.....	3.57	3.38	3.68	3.84	3.85	3.92	3.87	3.98	4.04	4.00	4.02	4.02	3.93	3.92
Insurance (10 stocks)..... do.....	2.83	2.72	2.86	2.76	2.87	2.93	2.97	2.98	2.98	2.87	3.08	3.07	2.97	2.76
Earnings per share (at annual rate), quarterly:														
Industrial (125 stocks)..... dollars.....	-----	9.70	-----	-----	10.35	-----	-----	10.00	-----	-----	8.40	-----	-----	-----
Public utility (24 stocks)..... do.....	-----	3.82	-----	-----	3.89	-----	-----	3.99	-----	-----	4.08	-----	-----	-----
Railroad (25 stocks)..... do.....	-----	7.86	-----	-----	4.48	-----	-----	5.28	-----	-----	3.09	-----	-----	-----
Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.)..... percent.....	4.81	4.85	4.87	4.82	4.76	4.71	4.75	4.74	4.70	4.61	4.69	4.75	4.78	4.84
Prices:														
Dow-Jones averages (65 stocks).....	211.25	217.52	214.81	206.74	203.52	205.04	203.39	210.96	206.96	206.82	199.78	194.49	199.54	202.81
Industrial (30 stocks).....	646.43	671.35	655.39	624.88	614.70	619.98	615.64	644.38	625.83	624.47	598.10	582.45	601.14	609.54
Public utility (15 stocks).....	86.56	87.09	86.78	85.87	87.36	89.10	88.91	91.54	93.59	94.46	94.37	92.86	94.14	97.74
Railroad (20 stocks).....	150.26	153.79	156.15	150.73	144.17	142.97	140.60	143.04	138.36	137.39	130.98	125.80	128.62	128.29
Standard and Poor's Corporation: ¤														
Industrial, public utility, and railroad:														
Combined index (500 stocks)..... 1941-43=10.....	57.23	59.06	58.03	55.78	55.02	55.73	55.22	57.26	55.84	56.51	54.81	53.73	55.47	56.80
Industrial, total (425 stocks) ¢..... do.....	61.46	63.56	62.27	59.60	58.71	59.46	58.84	61.06	59.25	59.96	57.96	56.90	58.89	60.22
Capital goods (127 stocks)..... do.....	64.63	67.14	65.01	61.43	60.28	60.31	59.81	62.09	59.58	59.76	56.77	55.25	57.42	59.11
Consumers' goods (193 stocks)..... do.....	48.81	49.97	49.00	46.51	46.14	46.75	46.64	48.65	47.58	48.16	46.51	45.68	46.06	47.98
Public utility (50 stocks)..... do.....	43.71	44.31	44.50	44.38	44.60	45.53	45.75	47.35	48.02	48.65	48.64	47.34	47.83	49.78
Railroad (25 stocks)..... do.....	32.80	33.57	33.68	32.54	31.01	30.59	30.18	30.81	30.19	30.19	28.76	27.77	28.93	29.03
Banks:														
N.Y. City (11 stocks)..... do.....	26.93	29.47	28.80	26.80	26.87	26.36	26.06	25.70	25.71	25.26	25.63	25.43	25.58	26.60
Outside N.Y. City (16 stocks)..... do.....	54.75	56.59	56.47	53.94	52.78	52.54	51.25	50.94	52.09	52.64	52.89	52.32	53.91	55.37
Fire insurance (15 stocks)..... do.....	31.17	33.19	33.66	33.23	33.24	33.78	32.69	33.81	34.24	34.81	33.87	33.01	33.75	37.02
Sales (Securities and Exchange Commission):														
Total on all registered exchanges:														
Market value..... mil. of dol.....	4,020	4,528	4,167	3,616	3,950	3,495	3,938	4,780	3,445	3,751	3,450	3,192	3,295	-----
Shares sold..... thousands.....	120,394	141,308	129,141	103,097	121,791	100,674	117,547	143,470	105,352	116,064	109,989	101,085	104,652	-----
On New York Stock Exchange:														
Market value..... mil. of dol.....	3,407	3,767	3,518	3,068	3,356	2,939	3,291	3,967	2,862	3,119	2,867	2,700	2,785	-----
Shares sold..... thousands.....	83,884	90,021	85,579	72,566	85,102	70,285	82,391	97,625	71,877	80,851	74,704	70,210	72,365	-----
Exclusive of odd lot and stopped sales (N.Y. Times)..... thousands.....	64,558	72,244	63,932	60,533	65,715	57,291	68,827	76,533	53,870	65,350	60,854	54,431	62,002	77,355
Shares listed, N.Y. Stock Exchange, end of mo.:														
Market value, all listed shares..... mil. of dol.....	299,112	307,708	287,977	291,191	287,416	283,381	291,688	298,143	292,392	300,901	283,318	281,529	292,991	-----
Number of shares listed..... millions.....	5,733	5,847	5,930	6,002	6,050	6,074	6,181	6,274	6,306	6,341	6,370	6,388	6,398	-----

* Revised. † Preliminary.

‡ For bonds due or callable in 10 years or more.

§ Revisions for 1957-1959 are shown on p. 36 of the July 1960 SURVEY.

¶ Includes data not shown separately.

¤ Number of stocks represents number currently used; the change in number does not affect continuity of the series.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960										
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES

BALANCE OF PAYMENTS (QUARTERLY)⊕														
Exports of goods and services, total.....mil. of dol.	6,828				6,734					7,518				6,946
Military transfers under grants, net.....do.	460				425					615				265
Merchandise, adjusted, excluding military transactions†.....mil. of dol.	4,328				4,604					5,000				4,673
Income on investments abroad.....do.	1,023				705					744				783
Other services and military transactions.....do.	1,017				1,000					1,159				1,225
Imports of goods and services, total.....do.	5,962				5,761					6,049				6,022
Merchandise, adjusted‡.....do.	3,986				3,820					3,858				3,555
Income on foreign investments in U.S.....do.	250				249					233				222
Military expenditures.....do.	752				764					736				790
Other services§.....do.	974				928					1,222				1,455
Balance on goods and services.....do.	+866				+973					+1,469				+924
Unilateral transfers (net), total.....do.	-1,123				-1,000					-1,239				-879
Private.....do.	-153				-142					-163				-156
Government.....do.	-970				-858					-1,076				-723
U.S. long- and short-term capital (net), total.....do.	-536				-768					-1,064				-1,008
Private.....do.	-773				-546					-683				-864
Government.....do.	+237				-222					-381				-144
Foreign long- and short-term capital (net).....do.	+495				+751					+885				+514
Gold sales [purchases (-)].....do.	+72				+50					+94				+637
Errors and omissions.....do.	+226				-6					-145				-188
FOREIGN TRADE														
Indexes														
Exports of U.S. merchandise:⊙														
Quantity.....1936-38=100.....	274	310	288	290	323	337	335	323	312	297		296	323	
Value.....do.....	600	681	633	640	711	741	736	706	690	654		654	710	
Unit value.....do.....	219	219	220	221	220	220	219	219	221	221		221	220	
Imports for consumption:⊙														
Quantity.....do.....	222	255	205	228	241	220	221	229	201	220		204	205	
Value.....do.....	615	698	567	628	666	608	611	632	558	607		565	564	
Unit value.....do.....	277	274	276	275	277	276	277	276	277	276		277	276	
Agricultural products, quantity:														
Exports, U.S. merchandise, total:														
Unadjusted.....1952-54=100.....	199	206	211	197	190	195	180	178	176	152		165	199	
Seasonally adjusted.....do.....	167	167	196	189	176	201	193	201	227	191		178	181	
Cotton (incl. linters), seas. adj.....do.....	199	162	260	202	207	205	171	162	504	69		91	152	
Imports for consumption, total:														
Unadjusted.....do.....	89	119	84	113	116	105	110	111	97	112		101	96	
Seasonally adjusted.....do.....	103	108	74	106	101	91	116	114	108	122		111	110	
Supplementary imports, seas. adj.....do.....	100	116	96	111	112	100	106	107	106	113		99	91	
Complementary imports, seas. adj.....do.....	105	105	62	103	94	85	124	120	109	129		121	125	
Shipping Weight														
Water-borne trade:														
Exports, incl. reexports§.....thous. of long tons.....	7,684	8,701	7,034	7,282	7,618	9,192	9,460	9,768	9,575	10,934				
General imports.....do.....	15,677	16,595	12,805	14,594	14,472	14,809	15,424	17,353	14,405	17,128				
Value⊙														
Exports (mdse.), including reexports, total¶	1,478.6	1,674.5	1,561.8	1,576.1	1,751.2	1,822.0	1,809.5	1,738.1	1,699.3	1,612.7	1,610.1	1,743.9	1,796.0	
By geographic regions:Δ														
Africa.....do.....	53.8	66.6	52.5	57.8	65.0	72.5	63.1	60.1	65.0	72.9	54.5	67.3		
Asia and Oceania.....do.....	268.5	305.2	311.2	327.4	364.1	351.3	332.1	323.9	347.2	312.6	300.6	334.2		
Europe.....do.....	427.1	514.9	498.5	470.1	493.3	526.4	570.6	532.8	533.7	522.5	551.7	572.2		
Northern North America.....do.....	286.8	306.5	283.0	295.4	337.2	351.3	348.1	330.3	283.2	288.7	288.3	310.8		
Southern North America.....do.....	150.1	153.0	133.4	132.2	151.0	151.3	141.0	146.0	139.5	132.4	132.7	138.8		
South America.....do.....	154.8	174.0	159.5	158.6	165.3	180.6	184.3	180.5	181.7	161.5	164.1	200.1		
By leading countries:Δ														
Africa:														
United Arab Republic (Egypt Region).....do.....	12.6	18.8	12.5	10.3	14.1	15.9	9.1	7.6	6.9	11.1	9.0	15.8		
Union of South Africa.....do.....	17.8	21.2	16.7	23.3	22.6	26.7	25.3	23.5	31.2	30.8	19.8	22.2		
Asia and Oceania:														
Australia, including New Guinea.....do.....	32.3	24.5	19.9	26.6	23.8	27.7	30.9	31.7	41.6	37.4	35.0	38.4		
Colony of Singapore.....do.....	2.3	2.7	2.2	2.8	3.1	3.6	3.2	3.9	3.8	4.0	3.5	3.5		
India and Pakistan.....do.....	24.9	30.0	47.4	61.3	78.8	81.2	69.8	63.2	66.1	61.3	52.9	68.9		
Japan.....do.....	90.3	121.3	106.4	107.5	115.7	111.4	106.0	101.3	121.1	93.5	98.0	99.6		
Republic of Indonesia.....do.....	4.7	8.0	12.3	8.8	9.6	4.3	6.4	4.0	5.7	5.1	5.2	5.6		
Republic of the Philippines.....do.....	25.8	25.6	23.2	23.0	28.1	26.2	22.7	22.0	25.3	21.6	21.9	24.3		
Europe:														
France.....do.....	30.7	53.0	50.3	41.3	53.1	48.7	47.3	46.8	49.3	57.3	48.6	44.3		
East Germany.....do.....	(1)	(1)	.2	(1)	.3	0	.4	.2	1.8	.3	.1	.2		
West Germany.....do.....	72.0	87.2	97.1	84.2	91.5	94.1	96.7	86.3	82.3	80.4	81.9	87.5		
Italy.....do.....	31.3	46.3	44.4	50.3	47.8	55.4	53.7	55.5	60.4	49.9	54.5	52.0		
Union of Soviet Socialist Republics.....do.....	.3	2.8	1.2	4.6	.4	2.1	1.9	4.4	1.9	5.9	3.2	4.3		
United Kingdom.....do.....	84.1	97.4	100.7	94.7	93.5	98.5	135.4	114.8	117.0	99.6	152.3	145.9		
North and South America:														
Canada.....do.....	286.8	306.5	283.0	295.4	337.1	351.3	348.1	329.8	283.2	288.7	288.3	310.7		
Latin American Republics, total¶.....do.....	282.8	303.4	270.1	268.7	290.4	306.7	302.3	302.8	296.3	271.5	273.1	312.9		
Argentina.....do.....	21.2	25.7	24.7	26.7	22.9	24.5	25.9	31.8	30.8	28.7	34.3	37.7		
Brazil.....do.....	30.4	31.5	27.6	19.8	29.6	30.8	40.0	47.0	42.1	38.0	35.2	33.9		
Chile.....do.....	10.9	15.0	16.2	15.1	12.9	16.7	16.6	16.2	17.6	12.9	15.0	21.0		
Colombia.....do.....	15.2	19.9	20.0	20.6	21.8	23.7	22.7	20.8	19.4	17.3	18.0	20.8		
Cuba.....do.....	40.7	31.4	23.8	21.5	26.1	25.7	23.2	21.7	19.5	18.1	17.8	17.1		
Mexico.....do.....	60.4	69.1	59.2	60.6	71.2	68.5	66.8	74.4	67.0	66.6	63.3	65.5		
Venezuela.....do.....	58.0	54.5	52.2	52.9	50.4	50.2	42.4	36.9	43.9	40.9	39.1	62.6		

† Revised. ‡ Preliminary. § Less than \$50,000.
 ⊕ Revisions for 1958-1st quarter 1959 appear on p. 14 ff. of the June 1960 SURVEY.
 † Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing. ‡ Excludes military expenditures.
 ⊙ Revisions for January 1958-January 1959 will be shown later.
 § Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.
 ¶ Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol.): November 1959-November 1960, respectively—102.2; 105.2; 77.7; 78.9; 117.2; 114.7; 94.0; 100.0; 70.2; 62.6; 53.6; 53.9; 73.1.
 Δ Excludes "special category" shipments. ¶ Includes countries not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued														
FOREIGN TRADE—Continued														
Value—Continued														
Exports of U.S. merchandise, total [†] mil. of dol.	1,462.4	1,658.8	1,543.7	1,559.2	1,733.1	1,805.9	1,793.6	1,721.7	1,682.5	1,594.7	1,594.6	1,729.4	1,782.8	
By economic classes:														
Crude materials..... do.	232.5	245.3	242.7	208.2	201.2	189.9	197.2	191.9	196.6	163.7	188.3	239.3	283.2	
Crude foodstuffs..... do.	117.1	126.2	122.4	130.7	128.6	152.0	153.1	130.4	126.6	123.7	145.7	143.8	146.0	
Manufactured foodstuffs and beverages..... do.	94.4	92.3	82.9	93.3	93.2	93.0	81.0	90.5	83.3	94.5	96.8	102.3	99.9	
Semimanufactures [‡] do.	193.6	260.0	239.8	251.1	283.2	304.4	310.4	333.3	313.5	337.0	287.8	285.2	286.0	
Finished manufactures [‡] do.	824.7	935.0	855.9	875.9	1,026.9	1,066.6	1,051.9	975.7	962.6	875.7	876.0	958.9	966.9	
By principal commodities:														
Agricultural products, total [§] do.	405.9	420.0	413.2	399.1	388.2	393.3	388.5	366.8	358.6	327.1	369.4	431.9	495.8	
Cotton, unmanufactured..... do.	78.0	89.1	137.5	106.6	100.3	87.3	69.6	65.4	86.5	15.9	26.3	59.4	98.4	
Fruits, vegetables, and preparations..... do.	34.4	29.8	32.7	29.7	28.5	29.2	32.1	37.3	31.4	31.0	38.8	39.4	27.3	
Grains and preparations..... do.	108.0	123.9	121.4	136.6	137.0	159.0	150.2	123.2	120.3	115.6	141.5	143.3	154.4	
Packinghouse products..... do.	27.2	24.0	25.5	22.9	24.4	27.6	24.2	22.5	22.7	24.4	25.4	28.9	25.6	
Tobacco and manufactures ^Δ do.	44.7	50.9	23.9	26.6	28.1	16.5	26.3	30.8	22.3	36.6	74.7	74.8	72.3	
Nonagricultural products, total [§] do.	1,056.5	1,238.8	1,130.5	1,160.1	1,344.9	1,412.6	1,405.1	1,354.9	1,324.0	1,267.6	1,225.1	1,297.5	1,287.0	
Automobiles, parts, and accessories..... do.	101.3	99.4	112.5	122.8	125.1	121.5	121.7	108.7	87.0	82.4	78.1	108.5	119.4	
Chemicals and related products [§] do.	109.9	152.4	132.7	121.1	146.6	150.6	142.5	142.9	145.3	140.9	141.8	144.9	132.9	
Coal and related fuels..... do.	27.0	29.8	21.8	22.5	22.5	33.3	32.6	32.6	31.7	37.5	34.0	36.1	29.4	
Iron and steel products [⊕] do.	36.1	53.8	50.1	55.0	67.2	71.6	84.2	96.9	83.1	92.4	70.1	73.7	71.9	
Machinery, total [§] do.	301.1	341.4	315.5	330.2	369.8	384.8	373.2	356.8	372.7	331.3	332.5	367.7	377.0	
Agricultural..... do.	8.9	8.8	9.8	12.6	15.0	18.1	16.2	14.6	11.9	11.4	8.3	9.4	8.8	
Tractors, parts, and accessories..... do.	23.8	26.1	32.7	35.6	34.2	36.9	35.6	30.1	29.7	29.8	32.2	28.4		
Electrical..... do.	79.4	84.1	73.9	73.5	87.2	87.8	89.6	75.7	89.0	78.5	80.4	85.7	94.6	
Metalworking [§] do.	22.8	27.3	24.5	26.9	26.2	29.2	33.1	29.9	32.0	27.9	25.2	29.5	37.3	
Other industrial..... do.	150.7	174.5	156.7	161.4	188.6	192.6	178.6	183.6	188.7	165.5	168.3	185.7	183.4	
Petroleum and products..... do.	31.2	44.6	37.8	35.0	40.5	44.9	40.5	47.1	40.6	41.0	39.2	39.9	37.5	
Textiles and manufactures..... do.	58.5	66.8	54.8	58.4	61.5	64.4	57.2	56.0	60.6	59.7	52.5	61.6	57.4	
General imports, total..... do.	1,282.2	1,477.8	1,137.4	1,287.8	1,375.3	1,257.4	1,259.5	1,313.0	1,155.0	1,228.1	1,160.3	1,157.2	1,160.8	
By geographic regions:														
Africa..... do.	51.3	60.7	41.6	47.9	58.4	45.5	51.4	47.4	44.5	39.9	43.9	36.5		
Asia and Oceania..... do.	242.0	264.4	234.7	235.9	254.2	264.0	243.3	273.9	260.0	290.3	237.9	227.2		
Europe..... do.	402.4	471.7	359.0	406.2	435.1	381.6	367.9	356.1	308.3	307.0	323.0	340.4		
Northern North America..... do.	291.8	288.8	218.1	234.9	256.0	225.3	254.4	271.7	233.2	261.1	238.2	240.9		
Southern North America..... do.	106.9	140.9	117.6	158.4	158.7	140.5	156.3	131.0	123.9	106.8	109.2	93.2		
South America..... do.	187.8	251.3	166.5	204.5	213.0	200.4	186.2	232.9	185.1	223.1	208.1	219.0		
By leading countries:														
Africa:														
United Arab Republic (Egypt Region)..... do.	2	3	7	2.6	5.0	3.4	4.4	3.7	6.0	1.7	1.5	7		
Union of South Africa..... do.	14.3	14.8	12.7	9.5	12.6	8.5	9.7	9.4	5.6	8.0	9.1	8.2		
Asia and Oceania:														
Australia, including New Guinea..... do.	14.1	20.7	14.0	16.2	11.1	14.8	7.0	9.1	18.9	16.7	9.8	8.6		
Colony of Singapore..... do.	1.8	2.4	1.4	1.7	1.1	2.0	1.7	4.1	9	1.2	1.2	1.1		
India and Pakistan..... do.	19.3	21.0	20.1	25.2	23.4	21.7	22.3	23.2	25.2	19.6	22.5	19.5		
Japan..... do.	95.9	107.8	93.8	83.0	98.8	100.2	96.0	103.6	109.9	96.7	95.3	95.3		
Republic of Indonesia..... do.	12.6	15.0	21.6	15.8	14.5	16.4	17.5	22.9	14.3	22.6	17.3	15.7		
Republic of the Philippines..... do.	21.1	14.7	22.0	24.8	27.0	26.5	23.8	29.4	36.9	35.2	19.5	19.9		
Europe:														
France..... do.	42.9	45.0	33.6	43.2	46.8	38.0	35.1	29.4	30.7	29.1	22.8	28.6		
East Germany..... do.	2	2	2	3	2	2	2	3	4	3	3	2		
West Germany..... do.	82.5	99.4	70.2	88.4	90.6	77.4	72.9	71.1	68.2	63.6	71.3	75.1		
Italy..... do.	32.2	44.0	28.8	35.4	40.0	36.3	27.3	33.2	26.6	34.4	28.6	35.9		
Union of Soviet Socialist Republics..... do.	1.0	3.0	.9	3.3	1.9	2.2	1.2	2.8	2.2	1.8	1.3	1.8		
United Kingdom..... do.	96.6	103.6	86.9	92.8	107.8	88.5	94.2	93.8	66.6	69.1	73.8	72.8		
North and South America:														
Canada..... do.	291.5	288.7	218.0	234.8	255.9	225.3	254.3	271.6	232.9	260.6	238.0	240.7		
Latin American Republics, total [§] do.	261.8	353.0	252.4	324.4	336.7	306.4	308.5	332.4	273.4	291.0	280.6	278.5		
Argentina..... do.	7.8	8.8	7.0	8.4	11.5	9.3	8.6	9.0	8.3	9.1	7.6	6.9		
Brazil..... do.	39.0	66.5	27.7	49.2	44.9	47.4	62.0	49.2	57.5	54.4	48.9	41.0		
Chile..... do.	17.3	25.8	18.9	12.8	19.8	17.0	13.8	18.5	13.5	24.6	15.7	19.8		
Colombia..... do.	25.5	30.1	18.6	31.2	26.4	18.8	24.0	21.6	18.0	22.1	23.5	36.2		
Cuba..... do.	23.7	27.5	25.6	40.8	51.6	48.2	60.3	47.7	46.6	11.7	7.9	7.6		
Mexico..... do.	28.3	39.1	38.6	52.4	45.4	38.8	40.1	28.2	24.3	33.1	44.0	27.8		
Venezuela..... do.	77.2	96.3	72.7	79.8	84.6	84.2	72.5	90.3	68.4	76.0	78.2	76.7		
Imports for consumption, total..... do.	1,261.4	1,431.6	1,162.5	1,288.6	1,366.1	1,246.3	1,253.1	1,295.6	1,144.8	1,245.3	1,159.1	1,156.9	1,175.9	
By economic classes:														
Crude materials..... do.	251.9	283.3	245.0	246.8	261.3	255.1	256.3	281.8	236.5	240.7	244.0	229.9	219.2	
Crude foodstuffs..... do.	129.2	189.5	111.4	165.9	166.2	140.0	155.6	152.6	127.4	192.6	134.1	146.1	141.0	
Manufactured foodstuffs and beverages..... do.	109.9	127.9	105.9	117.3	131.8	138.9	144.9	140.6	135.3	137.6	134.3	122.4	139.4	
Semimanufactures..... do.	299.2	322.7	289.9	293.5	308.3	254.8	243.3	248.2	238.3	248.2	234.5	233.3	245.6	
Finished manufactures..... do.	471.1	508.1	410.3	465.1	498.5	457.5	453.0	431.4	417.4	426.2	412.3	425.2	430.7	
By principal commodities:														
Agricultural products, total [§] do.	283.4	367.2	270.1	343.1	362.9	336.1	342.3	343.4	305.7	344.8	310.2	286.3	292.3	
Cocoa (cacao) beans, incl. shells..... do.	10.2	23.0	9.5	11.6	12.6	13.5	16.7	17.4	10.7	11.6	9.8	8.4	8.9	
Coffee..... do.	74.5	113.3	56.8	101.7	95.1	74.7	82.3	84.3	78.0	91.8	87.5	93.8	83.0	
Rubber, crude, including guayule..... do.	36.3	35.7	26.9	32.7	31.4	30.4	26.8	25.0	32.7	25.6	19.6	20.4		
Sugar..... do.	17.9	26.2	32.2	42.4	50.2	48.3	58.3	49.9	50.0	39.5	41.3	24.8	39.7	
Wool and mohair, unmanufactured..... do.	12.0	18.1	18.3	19.4	23.9	17.2	13.8	19.7	15.5	17.3	14.0	13.9	12.1	
Nonagricultural products, total [§] do.	978.0	1,064.3	892.4	945.5	1,003.2	910.2	910.8	952.2	839.1	900.6	848.9	870.6	883.7	
Furs and manufactures..... do.	5.7	21.0	16.8	13.5	9.8	9.7	7.0	8.4	5.8	4.9	4.7	5.2	6.2	
Iron and steel products [⊕] do.	76.0	82.8	70.2	69.9	69.3	52.0	42.9	38.8	30.2	30.7	35.1	31.9	30.7	
Nonferrous ores, metals, and mfs., total [§] do.	105.6	111.4	115.7	103.2	98.6	92.8	96.1	100.4	94.3	101.5	78.8			

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

TRANSPORTATION AND COMMUNICATIONS

TRANSPORTATION														
Airlines§														
Scheduled domestic trunk carriers:														
Financial operations (quarterly totals):														
Operating revenues, total [¶]mil. of dol.		462.1			452.9			500.0				529.4		
Transport, total [¶]do.		458.7			448.4			496.3				525.6		
Passenger.....do.		414.1			406.8			451.8				478.8		
Property.....do.		28.8			28.4			29.1				30.6		
U.S. mail (excl. subsidy).....do.		12.2			10.9			11.4				11.1		
Operating expenses (incl. depreciation).....do.		461.6			474.7			481.7				496.7		
Net income (after taxes).....do.		5.0			18.7			8.6				10.9		
Operating results:														
Miles flown, revenue.....thousands.	60,548	63,577	62,564	58,697	62,397	61,874	61,498	59,825	63,132	64,034	59,057	59,758		
Express and freight ton-miles flown.....do.	27,521	32,087	27,274	29,814	30,937	30,289	30,236	30,890	29,109	32,474	35,169	35,993		
Mail ton-miles flown.....do.	9,264	14,986	9,741	9,729	11,047	10,857	10,364	10,512	10,030	10,786	10,917	11,256		
Passengers originated, revenue.....do.	3,712	3,745	3,732	3,440	3,670	4,019	4,002	4,183	4,013	4,166	4,037	4,268		
Passenger-miles flown, revenue.....millions.	2,202	2,377	2,416	2,136	2,284	2,505	2,444	2,720	2,706	2,745	2,547	2,487		
Express Operations														
Transportation revenues.....thous. of dol.	32,079	40,834	27,508	29,691	32,782	30,815	30,308	30,923	25,233	31,618	31,867	31,300		
Express privilege payments.....do.	12,164	17,171	7,970	9,930	12,634	11,003	10,737	11,412	5,766	11,731	10,675	10,621		
Local Transit Lines														
Fares, average cash rate [⊕]cents.	18.4	18.4	18.6	18.6	18.7	18.8	18.8	18.8	18.9	18.9	18.9	19.0	19.1	
Passengers carried, revenue [⊕]millions.	625	680	622	613	680	652	647	620	554	584	610	634	624	
Operating revenues [⊕]mil. of dol.	116.6	125.8	114.4	112.7	123.8	121.9	118.9	115.0	108.1	113.3	110.4	122.2		
Class I Motor Carriers (Intercity)														
Carriers of property (quarterly totals):														
Number of reporting carriers.....do.		897			949			944						
Operating revenues, total.....mil. of dol.		1,199.7			1,182.7			1,193.9						
Expenses, total.....do.		1,181.2			1,159.9			1,153.0						
Freight carried (revenue).....mil. of tons.		70.3			72.4			69.8						
Carriers of passengers (quarterly totals):														
Number of reporting carriers.....do.		137			139			140				140		
Operating revenues, total.....mil. of dol.		105.4			92.3			115.8				140.9		
Expenses, total.....do.		96.3			90.9			99.7				110.6		
Passengers carried (revenue).....millions.		55.8			51.4			57.5				61.9		
Class I Railroads														
Freight carloadings (A. A. R.): [⊗]														
Total cars.....thousands.	2,404	2,861	2,870	2,293	2,300	3,088	2,559	2,514	2,847	2,385	2,274	3,189	2,203	2,401
Coal.....do.	452	548	555	423	427	530	430	451	357	420	408	546	388	477
Coke.....do.	28	55	58	46	47	50	33	28	29	22	20	30	23	26
Forest products.....do.	157	183	185	154	155	200	157	156	180	160	152	193	135	152
Grain and grain products.....do.	224	208	229	185	194	238	175	203	344	234	198	329	255	232
Livestock.....do.	32	23	22	14	17	21	20	15	16	16	26	50	26	20
Ore.....do.	156	168	109	85	79	226	289	329	329	202	233	90	59	59
Merchandise, l.c.l.....do.	154	171	176	149	153	189	146	138	167	140	133	179	129	138
Miscellaneous.....do.	1,202	1,504	1,536	1,237	1,228	1,635	1,308	1,232	1,425	1,154	1,136	1,629	1,156	1,296
Freight carloadings, seas. adj. indexes (Fed. Res.):														
Total.....1935-39=100.	107	120	119	113	110	111	109	102	97	99	97	104	99	96
Coal.....do.	97	97	95	87	87	88	90	83	66	86	89	90	83	82
Coke.....do.	93	142	143	137	146	126	107	89	78	72	68	79	76	65
Forest products.....do.	136	143	141	129	126	130	124	121	120	123	118	118	115	113
Grain and grain products.....do.	167	134	137	133	150	150	141	149	169	150	135	188	186	142
Livestock.....do.	46	36	35	32	38	34	39	31	30	39	47	36	30	30
Ore.....do.	142	403	310	297	252	185	185	163	150	139	120	97	97	137
Merchandise, l.c.l.....do.	25	24	24	24	24	24	23	22	22	22	21	22	21	19
Miscellaneous.....do.	114	129	131	127	121	125	123	113	110	108	106	113	109	107
Financial operations:														
Operating revenues, total [¶]mil. of dol.	780.8	845.8	789.3	774.2	847.6	823.6	829.5	824.2	759.1	809.0	754.4	815.8	756.5	
Freight.....do.	658.8	696.3	667.7	658.9	723.4	698.1	705.1	694.7	634.1	679.4	642.9	695.4	638.0	
Passenger.....do.	48.3	60.5	55.1	50.9	52.2	51.0	51.7	60.2	60.6	60.5	44.2	46.5	46.5	
Operating expenses.....do.	617.4	654.3	633.9	620.7	658.6	634.1	648.3	644.0	628.7	646.9	608.3	624.8		
Tax accruals, joint facility and equipment rents.....mil. of dol.	107.2	114.1	111.8	111.3	127.8	124.4	120.0	123.1	108.4	117.7	111.6	121.2		
Net railway operating income.....do.	56.3	77.3	43.6	42.2	61.2	65.1	61.3	57.0	24.0	44.4	34.5	69.8	47.0	
Net income (after taxes).....do.	40.7	94.8	30.4	24.6	44.2	48.2	47.3	43.1	9.6	29.9	25.9			
Operating results:														
Freight carried 1 mile.....mil. of ton-miles.	48,881	49,502	50,265	46,732	51,597	51,357	52,664	49,687	46,752	49,219	48,566	51,923		
Revenue per ton-mile.....cents.	1.385	1.431	1.384	1.435	1.441	1.398	1.386	1.422	1.415	1.404	1.369			
Passengers carried 1 mile (revenue).....millions.	1,571	2,030	1,824	1,628	1,654	1,675	1,691	2,054	2,207	2,132	1,480			
Waterway Traffic														
Clearances, vessels in foreign trade:														
Total U.S. ports.....thous. of net tons.	13,164	12,942	11,712	12,320	12,067	13,865	15,198	14,960	15,104	15,095				
Foreign vessels.....do.	10,859	11,018	9,874	10,337	9,967	11,512	12,309	12,068	12,009	12,152				
United States vessels.....do.	2,305	1,924	1,837	1,983	2,100	2,353	2,889	2,892	3,094	2,943				
Panama Canal:														
Total.....thous. of long tons.	4,595	5,249	4,871	5,159	5,609	4,988	5,595	5,193	5,583	5,361	4,843	5,065	5,161	
In United States vessels.....do.	855	1,094	873	1,063	1,256	1,080	1,420	1,268	1,097	933	981	1,024	997	

¶ Revised. ¶ Preliminary. ⁴ Deficit.

§ Data beginning 1959 include operations intra-Alaska and intra-Hawaii, not included in earlier figures.

¶ Includes data not shown separately.

⊕ Revisions for 1958-October 1959 are available upon request.

⊗ Data for December 1959 and January, April, July, October, and December 1960 cover 5 weeks; other months, 4 weeks.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
TRANSPORTATION AND COMMUNICATIONS—Continued														
TRANSPORTATION—Continued														
Travel														
Hotels:														
Average sale per occupied room..... dollars.....	9.52	8.55	8.82	8.90	8.61	9.38	8.73	9.26	8.67	9.60	9.47	10.04	9.62	-----
Rooms occupied..... percent of total.....	65	53	66	68	68	67	69	67	57	65	67	72	63	-----
Restaurant sales index†..... same month 1951=100.....	110	115	116	118	124	115	125	117	113	112	114	114	107	-----
Foreign travel:														
U.S. citizens: Arrivals..... thousands.....	119	110	127	131	144	147	158	178	222	283	220	-----	-----	-----
Departures..... do.....	101	120	136	146	146	171	178	259	192	-----	-----	-----	-----	-----
Aliens: Arrivals..... do.....	79	82	82	78	90	99	111	110	123	139	146	-----	-----	-----
Departures..... do.....	68	91	62	62	73	79	91	111	110	100	-----	-----	-----	-----
Passports issued and renewed..... do.....	33	38	56	72	100	119	114	98	69	64	49	40	37	35
National parks, visits‡..... do.....	817	528	1 561	574	608	1,131	1,905	3,748	6,434	5,996	2,574	1,778	1 886	-----
Pullman Co.:														
Revenue passenger-miles..... millions.....	241	288	342	312	317	284	251	299	301	281	207	242	-----	-----
Passenger revenues..... thous. of dol.....	3,818	4,590	5,525	5,052	5,130	4,581	4,011	4,745	4,734	4,416	3,237	3,853	-----	-----
COMMUNICATIONS														
Telephone carriers:														
Operating revenues‡..... mil. of dol.....	657.4	679.3	667.1	665.2	692.8	688.9	696.6	700.1	689.1	712.8	704.0	711.0	-----	-----
Station revenues..... do.....	376.3	383.0	381.0	381.8	387.8	389.2	390.8	392.8	388.1	393.3	396.3	402.3	-----	-----
Tolls, message..... do.....	217.1	232.5	221.3	218.2	239.9	233.9	230.3	240.1	232.7	251.4	238.5	236.8	-----	-----
Operating expenses, before taxes..... do.....	394.3	423.3	395.9	398.1	422.8	408.2	416.9	420.5	410.4	426.6	424.9	424.3	-----	-----
Net operating income..... do.....	110.8	120.4	111.3	109.6	110.9	117.0	116.5	116.6	116.6	121.0	118.2	122.5	-----	-----
Phones in service, end of month..... millions.....	61.6	62.0	62.2	62.5	62.8	63.1	63.4	63.5	63.8	64.0	64.3	64.6	-----	-----
Telegraph, cable, and radiotelegraph carriers:														
Wire-telegraph:														
Operating revenues..... thous. of dol.....	20,496	22,671	20,356	20,526	22,354	21,356	21,825	22,626	20,517	22,667	23,042	22,424	-----	-----
Operating expenses, incl. depreciation..... do.....	18,225	18,993	18,518	18,082	19,146	18,543	18,975	19,798	20,159	20,050	20,282	19,957	-----	-----
Net operating revenues..... do.....	1,540	3,089	579	1,260	1,984	1,619	1,643	1,647	4 758	1,533	1,741	1,610	-----	-----
Ocean-cable:														
Operating revenues..... do.....	3,068	3,343	2,976	3,001	3,346	2,970	3,122	3,000	2,878	2,977	2,955	2,919	-----	-----
Operating expenses, incl. depreciation..... do.....	2,289	2,751	2,478	2,412	2,534	2,513	2,612	2,557	2,301	2,527	2,513	2,480	-----	-----
Net operating revenues..... do.....	449	283	135	230	452	157	189	155	258	153	150	141	-----	-----
Radiotelegraph:														
Operating revenues..... do.....	4,034	4,444	4,148	4,243	4,365	4,007	4,200	4,227	3,936	4,193	4,328	4,245	-----	-----
Operating expenses, incl. depreciation..... do.....	3,116	3,367	3,177	3,205	3,394	3,142	3,282	3,425	3,338	3,394	3,348	3,318	-----	-----
Net operating revenues..... do.....	803	916	822	887	823	706	760	637	454	657	838	802	-----	-----

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS														
Inorganic chemicals, production:‡														
Acetylene..... mil. of cu. ft.....	1,026	1,096	1,090	1,068	1,148	1,026	1,082	926	938	976	942	976	966	-----
Ammonia, synthetic anhydrous (commercial)..... thous. of short tons.....	382.6	420.3	396.4	381.3	423.4	416.2	434.0	407.9	382.3	380.3	364.8	387.3	408.0	-----
Calcium carbide (commercial)..... do.....	82.2	103.9	92.2	87.9	100.8	96.6	100.5	92.4	-----	-----	-----	-----	-----	-----
Carbon dioxide, liquid, gas, and solid..... do.....	61.4	62.0	66.8	65.8	66.2	73.3	84.6	95.6	97.6	100.0	89.3	77.0	66.1	-----
Chlorine, gas..... do.....	376.6	379.7	385.3	369.5	397.2	383.9	395.4	377.1	384.9	390.5	371.1	390.7	377.1	-----
Hydrochloric acid (100% HCl)..... do.....	80.4	83.6	94.9	90.6	94.6	93.5	90.0	76.8	77.7	79.6	78.4	84.2	80.1	-----
Nitric acid (100% HNO ₃)..... do.....	268.2	288.2	288.0	280.7	304.5	275.5	265.1	234.6	242.4	255.3	281.0	288.0	300.2	-----
Oxygen (high purity)..... mil. of cu. ft.....	3,645	5,129	5,094	4,771	5,135	4,778	4,804	4,488	4,220	4,404	4,601	4,594	4,504	-----
Phosphoric acid (100% P ₂ O ₅)..... thous. of short tons.....	156.6	160.7	162.4	158.8	183.9	183.0	189.9	171.2	159.1	184.2	165.3	183.4	175.0	-----
Sodium carbonate (soda ash), synthetic (58% Na ₂ O)..... thous. of short tons.....	429.6	402.3	388.7	381.9	415.9	399.0	392.2	370.1	371.3	388.2	364.8	383.6	360.0	-----
Sodium bichromate and chromate..... do.....	10.7	10.6	11.8	9.9	10.1	11.1	11.2	10.9	10.9	9.0	9.6	10.4	8.8	-----
Sodium hydroxide (100% NaOH)..... do.....	406.9	404.1	415.4	401.0	428.3	407.7	422.5	402.9	406.5	416.4	388.9	410.0	403.4	-----
Sodium silicate (soluble silicate glass), anhydrous..... thous. of short tons.....	49.5	40.7	30.4	39.7	49.1	50.3	46.3	34.6	28.6	45.4	44.2	49.7	43.2	-----
Sodium sulphates (anhydrous, refined; Glauber's salt; crude salt cake)..... thous. of short tons.....	91.9	93.4	92.4	90.5	95.3	89.5	92.4	87.6	87.6	85.6	86.5	89.0	89.0	-----
Sulfuric acid (100% H ₂ SO ₄)..... do.....	1,457.6	1,548.8	1,589.4	1,501.8	1,619.1	1,556.4	1,614.2	1,495.4	1,336.0	1,403.8	1,350.3	1,491.1	1,433.8	-----
Organic chemicals:♂														
Acetic acid (synthetic and natural), production..... thous. of lb.....	57,303	62,266	60,536	65,926	67,137	59,955	67,261	65,844	71,165	64,235	60,328	59,602	-----	-----
Acetic anhydride, production..... do.....	81,737	104,529	93,744	93,302	99,010	89,193	98,308	94,200	88,703	82,410	85,665	77,574	-----	-----
Acetylsalicylic acid (aspirin), production..... do.....	1,677	1,805	2,014	2,004	2,073	2,056	1,992	1,906	1,696	1,808	1,733	1,667	-----	-----
Alcohol, ethyl:														
Production¶..... thous. of proof gal.....	42,266	41,904	42,520	41,550	43,492	45,335	49,057	47,884	2 43,686	54,943	59,228	61,943	-----	-----
Stocks, end of month¶..... do.....	29,497	25,266	29,279	29,124	26,506	28,410	33,235	33,259	2 127,911	131,653	127,020	129,532	-----	-----
Used for denaturation..... do.....	41,984	47,999	41,659	50,005	44,112	47,015	46,502	41,620	43,132	48,077	46,473	41,724	-----	-----
Withdrawn tax-paid¶..... do.....	676	570	620	655	746	647	660	706	2 3,993	5,000	5,583	7,020	-----	-----
Alcohol, denatured:														
Production..... thous. of wine gal.....	22,549	25,758	22,476	26,757	23,674	25,216	24,880	22,409	23,154	25,861	24,974	22,421	-----	-----
Consumption (withdrawals)..... do.....	23,924	22,885	24,587	25,178	25,366	23,167	27,276	22,094	23,611	25,826	23,181	23,861	-----	-----
Stocks, end of month..... do.....	2,448	5,736	3,669	5,291	3,729	5,723	3,380	3,721	3,281	3,503	5,331	3,943	-----	-----
Cresote oil, production..... thous. of gal.....	6,371	9,088	6,960	7,085	8,344	9,688	7,946	7,953	7,357	8,413	6,958	6,999	-----	-----
DDT, production..... thous. of lb.....	12,012	13,550	13,863	12,377	13,617	13,393	13,748	12,444	13,531	14,523	13,750	14,486	-----	-----
Ethyl acetate (85%), production..... do.....	7,495	10,754	8,588	5,925	9,849	7,338	5,895	7,705	7,648	8,232	7,810	6,706	-----	-----
Ethylene glycol, production..... do.....	99,114	105,406	114,344	108,128	107,262	96,402	97,062	100,626	112,629	121,499	115,627	111,679	-----	-----
Formaldehyde (37% HCHO), production..... do.....	154,846	140,888	148,791	147,966	156,861	147,933	138,955	143,938	110,367	148,282	142,755	149,370	-----	-----
Glycerin, refined, all grades:														
Production..... do.....	23,800	23,500	25,100	24,200	27,700	24,800	26,600	23,600	21,000	24,300	24,500	24,500	22,900	-----
Stocks, end of month..... do.....	39,600	42,500	40,100	40,200	42,300	43,100	46,500	29,200	27,400	29,100	26,600	26,500	28,100	-----
Methanol, production:														
Natural..... thous. of gal.....	161	187	183	188	202	189	199	199	187	156	137	183	192	-----
Synthetic..... do.....	23,770	24,908	24,979	22,524	25,523	22,074	24,502	21,653	25,300	26,082	26,502	25,235	-----	-----
Phthalic anhydride, production..... thous. of lb.....	17,481	26,483	30,675	31,476	36,550	30,858	35,068	31,989	30,612	33,127	29,169	29,942	-----	-----

♂ Revised. ♂ Deficit. † Data beginning January 1960 reflect revisions definitions of visits; comparison of January 1960 figure (on old basis) with data for January 1959 shows an increase of roughly 15 percent. ‡ See note "¶". † Data beginning June 1960 are confined to producers' and warehouse stocks (consumers' are not included).

¶ Revised series (first shown in October 1959 SURVEY), reflecting change in comparison base period; monthly averages (1929-59) and monthly data for 1953-59 appear on p. 19 of the January 1961 SURVEY.

§ Beginning with the October 1959 SURVEY, the figures include visits to Mount McKinley, Alaska and Hawaii National Park, Hawaii. Comparable data for earlier periods will be shown later. ¶ Includes data not shown separately. † Revisions for 1957 appear on p. 24 of the April 1960 SURVEY; the 1958 data shown therein have been further revised. ‡ These revisions, as well as those for January-August 1959, will be shown later.

♂ Data (except for alcohol) are reported on basis of 100-percent content of the specified material unless otherwise indicated.

¶ Effective July 1960, data include amounts classified as "spirits." June 1960 data on comparable basis (thous. gal.): Production, 53,137; stocks, 129,041; withdrawn tax-paid, 5,462.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

CHEMICALS AND ALLIED PRODUCTS—Continued

FERTILIZERS														
Consumption (10 States)§.....thous. of short tons.....	336	343	406	510	1,146	2,205	1,431	800	345	216	337	393		
Exports, total¶.....short tons.....	342,512	567,564	430,240	503,586	547,146	497,862	641,697	694,324	630,124	613,804	617,086	672,957	386,033	
Nitrogenous materials.....do.....	62,129	68,680	30,928	24,632	36,063	26,575	46,888	42,978	46,690	38,694	73,801	68,976	37,586	
Phosphate materials.....do.....	239,817	377,877	313,707	404,784	413,006	425,667	522,742	587,210	501,920	496,865	446,209	467,108	274,211	
Potash materials.....do.....	27,740	97,357	81,898	67,017	83,988	31,353	60,621	49,561	67,706	70,879	78,016	108,186	49,269	
Imports, total¶.....do.....	149,848	261,711	147,895	252,935	362,895	294,711	274,835	182,445	165,547	141,708	235,645	180,244		
Nitrogenous materials, total¶.....do.....	89,390	145,033	77,824	118,667	169,045	163,619	134,008	99,751	66,498	76,224	141,781	78,456		
Nitrate of soda.....do.....	24,507	28,843	25,609	17,622	39,043	29,535	48,265	63,822	38,929	16,312	53,628	0		
Phosphate materials.....do.....	8,444	19,296	7,737	8,814	6,918	9,863	15,041	25,386	6,458	16,654	14,380	18,488		
Potash materials.....do.....	6,692	68,169	21,885	72,275	41,117	38,932	37,563	22,534	63,784	14,083	29,817	42,558		
Potash deliveries.....do.....	109,971	255,027	120,286	182,836	232,181	356,235	254,146	194,537	46,769	104,888	103,745	183,245	118,977	
Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅)¶.....														
Production.....short tons.....	221,540	236,088	241,784	242,513	252,501	243,929	256,674	216,938	172,910	191,627	185,533	*219,677	236,784	
Stocks, end of month.....do.....	324,680	356,836	377,896	367,853	318,782	223,136	224,376	306,264	367,655	372,897	360,517	*372,909	424,294	
MISCELLANEOUS PRODUCTS														
Explosives (Industrial), shipments:														
Black blasting powder.....thous. of lb.....	241	182	157	110	117	42	81	50	69	128	165	195	238	
High explosives.....do.....	70,143	72,838	69,874	73,278	76,671	84,515	87,324	87,071	76,781	94,301	86,103	88,276	80,206	
Paints, varnish, and lacquer, factory shipments:¶														
Total shipments.....mil. of dol.....	117.3	116.2	130.3	130.7	149.2	163.6	173.7	181.8	156.4	167.1	150.9	140.7	127.0	
Trade products.....do.....	67.4	61.6	70.3	71.3	84.6	98.5	105.7	109.6	96.2	102.4	89.1	78.6	69.7	
Industrial finishes.....do.....	49.9	54.6	60.0	59.4	64.6	65.1	68.0	72.2	60.2	64.7	61.8	62.1	57.3	
Sulfur (native):														
Production.....thous. of long tons.....	408	412	389	366	437	424	420	394	420	454	373	390	400	
Stocks (producers'), end of month.....do.....	3,834	3,810	3,846	3,811	3,810	3,766	3,720	3,695	3,734	3,719	3,655	3,561	3,553	
SYNTHETIC PLASTICS AND RESIN MATERIALS														
Production:														
Cellulose acetate and mixed ester plastics:														
Sheets, rods, and tubes.....thous. of lb.....	4,096	4,914	3,895	3,689	4,743	3,442	4,167	4,643	3,781	3,844	4,763	4,481		
Molding and extrusion materials.....do.....	8,857	8,380	7,724	8,257	9,611	7,467	7,494	8,055	6,854	7,730	7,655	7,109		
Nitrocellulose sheets, rods, and tubes.....do.....	106	216	217	232	249		245			188	51	64		
Phenolic and other tar acid resins.....do.....	48,519	47,318	47,321	48,810	51,520	43,140	43,713	43,752	30,830	42,061	43,879	42,526		
Polystyrene.....do.....	73,625	77,851	76,715	73,549	79,436	72,840	73,536	74,407	76,211	73,316	75,249			
Urea and melamine resins.....do.....	29,366	28,538	28,829	29,110	31,576	30,903	29,540	28,435	18,126	27,718	29,036	27,284		
Vinyl resins.....do.....	100,470	103,701	102,179	101,255	108,263	98,122	97,877	93,688	83,926	94,675	97,791	104,584		
Alkyd resins.....do.....	25,541	27,559	30,119	31,298	35,224	33,003	32,297	34,126	28,260	30,103	30,335	30,342		
Rosin modifications.....do.....	12,362	12,123	11,652	10,274	12,246	11,366	11,596	11,460	10,060	10,883	11,154	10,758		
Polyester resins.....do.....	11,777	13,752	14,155	14,460	16,435	16,034	15,359	13,861	11,549	10,822	12,128			
Polyethylene resins.....do.....	110,802	112,660	113,006	105,663	114,566	114,019	120,159	102,264	103,695	106,950	109,339	112,886		
Miscellaneous (incl. protective coatings)♣.....do.....	24,917	25,642	26,452	29,572	31,232	31,404	30,238	31,314	26,549	30,095	30,951	33,028		

ELECTRIC POWER AND GAS

ELECTRIC POWER														
Production (utility and industrial), total† mil. of kw.-hr.....	65,275	70,539	71,532	67,622	72,110	66,220	67,982	69,304	70,694	74,613	69,628	69,485	68,271	
Electric utilities, total.....do.....	58,433	63,111	64,021	60,330	64,301	58,717	60,344	61,920	63,528	67,255	62,581	62,252	61,410	
By fuels.....do.....	46,764	50,427	51,007	47,807	51,012	45,478	47,308	49,474	51,636	55,138	51,141	51,759	50,649	
By waterpower.....do.....	11,668	12,683	13,014	12,523	13,289	13,239	13,036	12,447	11,893	12,117	11,440	10,493	10,761	
Privately and municipally owned utilities.....do.....	47,889	51,850	52,346	49,057	52,047	47,851	48,932	50,763	51,614	55,178	51,575	51,257	50,431	
Other producers (publicly owned).....do.....	10,544	11,261	11,675	11,273	12,264	10,867	11,412	11,157	11,914	12,077	11,006	10,996	10,979	
Industrial establishments, total.....do.....	6,842	7,428	7,511	7,292	7,809	7,503	7,638	7,384	7,166	7,358	7,047	7,233	6,862	
By fuels.....do.....	6,550	7,100	7,173	6,958	7,461	7,158	7,284	7,060	6,897	7,109	6,811	6,995	6,599	
By waterpower.....do.....	292	328	338	333	348	345	354	324	269	249	236	238	263	
Sales to ultimate customers, total (EEI).....do.....	51,603	54,656	56,202	55,417	55,965	54,176	52,830	54,108	55,321	57,513	57,344	55,166		
Commercial and industrial:														
Small light and power.....do.....	9,244	9,432	9,055	8,843	8,801	8,696	8,782	9,546	10,418	10,769	10,784	9,833		
Large light and power.....do.....	24,960	26,154	26,553	26,503	27,124	26,584	26,781	26,942	26,134	27,558	27,269	27,108		
Railways and railroads.....do.....	401	441	465	430	468	410	376	363	344	364	323	380		
Residential or domestic.....do.....	14,314	15,889	17,371	16,936	16,746	15,592	14,078	14,232	15,157	15,390	15,639	14,795		
Rural (distinct rural rates).....do.....	875	874	876	821	941	1,076	1,033	1,185	1,440	1,534	1,364	1,017		
Street and highway lighting.....do.....	561	594	602	548	532	488	455	436	468	478	512	562		
Other public authorities.....do.....	1,205	1,231	1,242	1,293	1,309	1,281	1,272	1,343	1,292	1,354	1,385	1,415		
Interdepartmental.....do.....	43	41	39	42	43	49	53	61	68	67	67	59		
Revenue from sales to ultimate customers (Edison Electric Institute).....mil. of dol.....	881.5	916.6	942.5	932.7	929.5	908.8	891.9	915.7	936.8	967.8	977.4	942.0		
GAS														
Manufactured and mixed gas (quarterly):†														
Customers, end of quarter, total¶.....thousands.....		2,522			2,509			2,161						
Residential.....do.....		2,356			2,341			2,020						
Industrial and commercial.....do.....		165			166			139						
Sales to consumers, total¶.....mil. of therms.....		572			941			504						
Residential.....do.....		407			732			341						
Industrial and commercial.....do.....		161			202			148						
Revenue from sales to consumers, total¶.....mil. of dol.....		75.3			116.8			64.3						
Residential.....do.....		58.0			94.0			48.8						
Industrial and commercial.....do.....		16.9			22.3			15.0						

†Revised. † Data beginning March 1960 are not comparable with those for earlier periods because of reclassification of some companies from small to large.

§States represented are: North Carolina, South Carolina, Georgia, Florida, Alabama, Tennessee, Arkansas, Louisiana, Texas, Oklahoma. According to quarterly reports from Virginia, consumption in that State is as follows (thous. short tons): 1959—July–September, 69; October–December, 73; 1960—January–March, 222; April–June, 591; July–September, 75.

¶Includes data not shown separately. ¶Revisions for January 1958–April 1959 for superphosphate and for January 1958–September 1959 for paints, etc., will be shown later. ♣Data prior to 1959 exclude protective coatings. †Electric-power production revisions for 1958 appear on p. 20 of the January 1960 SURVEY. Manufactured and mixed gas revisions for 1st and 2d quarters of 1958 and 1959 will be shown later.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

ELECTRIC POWER AND GAS—Continued

GAS—Continued														
Natural gas (quarterly): ⁹														
Customers, end of quarter, total..... thousands		30,036			30,306			30,459						
Residential..... do		27,588			27,847			28,051						
Industrial and commercial..... do		2,412			2,425			2,374						
Sales to consumers, total..... mil. of therms.		22,082			30,118			21,054						
Residential..... do		7,320			13,986			6,550						
Industrial and commercial..... do		13,583			14,918			13,570						
Revenue from sales to consumers, total..... mil. of dol.		1,257.9			1,918.4			1,214.2						
Residential..... do		695.1			1,224.4			661.3						
Industrial and commercial..... do		525.7			653.8			523.0						

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES														
Beer:														
Production..... thous. of bbl.	5,950	6,609	6,461	6,325	8,138	8,187	9,336	9,860	8,928	9,173	7,332	6,773		
Taxable withdrawals..... do	5,970	6,775	5,595	5,826	6,960	7,435	8,290	9,129	8,603	8,989	7,519	6,571		
Stocks, end of month..... do	9,714	9,091	9,649	9,774	10,515	10,789	11,317	11,458	11,241	10,887	10,229	10,017		
Distilled spirits (total):														
Production..... thous. of tax gal.	25,994	22,270	22,224	24,122	25,893	22,904	23,844	22,164	19,126	10,319	11,921	16,351		
Consumption, apparent, for beverage purposes ⁹														
Production..... thous. of wine gal.	21,573	27,574	15,042	15,900	19,534	18,314	19,090	19,521	16,719	18,303	18,633			
Taxable withdrawals..... thous. of tax gal.	16,053	10,749	10,630	11,470	14,658	14,117	14,121	14,718	17,644	9,542	10,256	12,708		
Stocks, end of month..... do	883,354	891,426	899,260	907,830	918,872	921,318	928,377	931,509	835,782	833,699	832,603	832,656		
Imports..... thous. of proof gal.	4,010	3,535	2,001	2,225	2,827	2,629	2,936	3,044	2,205	2,820	3,320	4,356	5,088	
Whisky:														
Production..... thous. of tax gal.	12,599	11,716	13,945	15,630	16,914	15,097	14,787	12,934	6,874	7,285	8,748	11,162		
Taxable withdrawals..... do	8,661	5,641	5,449	5,773	7,153	6,874	6,363	6,519	5,059	6,642	7,704	9,981		
Stocks, end of month..... do	775,767	779,443	785,378	792,083	801,991	804,642	810,795	813,720	814,039	812,166	810,746	808,816		
Imports..... thous. of proof gal.	3,590	3,118	1,752	1,980	2,443	2,313	2,569	2,718	1,952	2,546	2,954	3,843	4,544	
Rectified spirits and wines, production, total ⁹														
Whisky..... thous. of proof gal.	8,224	5,741	5,236	5,835	6,977	6,552	6,842	7,373	5,556	6,594	7,788	10,125		
Wines and distilling materials:														
Effervescent wines:														
Production..... thous. of wine gal.	248	334	372	369	437	398	375	507	217	252	267	236		
Taxable withdrawals..... do	432	431	217	174	224	242	289	284	144	222	272	399		
Stocks, end of month..... do	1,949	1,814	1,947	2,122	2,317	2,452	2,520	2,712	2,774	2,770	2,743	2,547		
Imports..... do	108	140	47	48	63	75	79	71	51	38	60	100	171	
Still wines:														
Production..... do	12,702	4,175	2,834	2,195	2,746	1,854	1,846	2,067	1,284	4,466	56,859	70,470		
Taxable withdrawals..... do	13,731	13,946	11,212	11,552	15,030	12,460	11,929	12,039	9,044	11,464	13,284	13,349		
Stocks, end of month..... do	226,273	209,747	202,453	189,418	178,536	164,495	155,582	142,603	132,309	125,733	168,517	220,129		
Imports..... do	912	1,128	603	576	837	777	884	800	586	717	736	977	1,270	
Distilling materials produced at wineries..... do	25,110	7,254	4,280	3,105	2,301	1,577	1,779	4,789	2,366	17,967	117,035	125,569		
Whisky..... do	6,543	4,390	3,853	4,507	5,472	4,990	5,247	5,601	4,382	5,064	6,062	8,137		
DAIRY PRODUCTS														
Butter, creamery:														
Production (factory) [†] thous. of lb.	91,360	108,046	118,640	120,110	131,405	129,740	148,705	143,000	116,985	97,990	83,985	94,600	93,620	
Stocks, cold storage, end of month..... do	48,690	31,050	33,992	42,958	64,865	86,148	119,117	162,731	179,861	169,325	135,540	116,015	90,557	76,433
Price, wholesale, 92-score (New York)..... dol. per lb.	.647	.630	.588	.588	.588	.589	.588	.586	.586	.588	.618	.616	.623	
Cheese:														
Production (factory), total [†] thous. of lb.	88,256	98,855	100,690	103,470	121,410	131,915	156,485	157,035	135,255	120,635	108,905	110,585	106,985	
American, whole milk..... do	52,575	58,557	61,500	65,850	78,645	92,775	113,925	114,030	97,150	84,135	72,375	71,235	67,925	
Stocks, cold storage, end of month, total..... do	320,215	304,084	283,290	268,227	261,835	275,912	307,523	345,165	360,107	358,914	346,189	333,011	328,804	330,536
American, whole milk..... do	281,033	265,671	245,755	231,719	228,222	240,950	267,071	304,111	315,728	317,946	304,237	291,735	287,718	280,946
Imports..... do	6,576	8,753	4,167	4,333	5,245	4,738	4,670	4,494	3,430	4,382	5,045	7,115	8,121	
Price, wholesale, American, single daisies (Chicago)..... dol. per lb.	.401	.415	.415	.415	.415	.404	.392	.392	.392	.401	.430	.438	.438	.438
Condensed and evaporated milk:														
Production, case goods: [†]														
Condensed (sweetened)..... thous. of lb.	4,363	4,477	5,025	5,000	6,115	6,675	6,140	6,225	5,880	5,860	5,815	6,085	5,725	
Evaporated (unsweetened)..... do	124,176	136,720	132,900	136,900	169,300	202,600	264,000	245,600	207,200	203,300	171,000	160,500	139,200	
Stocks, manufacturers', case goods, end of month:														
Condensed (sweetened)..... thous. of lb.	4,270	5,108	3,718	4,596	5,517	5,436	6,435	6,447	4,856	5,467	5,484	5,835	6,262	
Evaporated (unsweetened)..... do	279,028	225,092	178,446	135,954	95,644	112,475	206,758	261,819	302,101	364,741	332,723	319,174	293,379	
Exports:														
Condensed (sweetened)..... do	3,176	2,853	2,997	2,194	3,447	4,683	3,664	3,996	3,246	3,902	3,288	3,213	4,721	
Evaporated (unsweetened)..... do	2,834	4,444	5,840	5,927	8,216	5,608	5,918	9,375	14,035	6,773	6,220	11,141	8,168	
Price, manufacturers' average selling:														
Evaporated (unsweetened)..... dol. per case	6.34	6.38	6.37	6.38	6.37	6.35	6.33	6.31	6.31	6.31	6.32	6.33	6.33	
Fluid milk:														
Production on farms..... mil. of lb.	8,894	9,389	9,862	9,679	10,862	11,313	12,626	12,108	11,219	10,330	9,498	9,545	9,039	9,487
Utilization in manufactured dairy products [†] do	3,063	3,546	3,768	3,829	4,324	4,473	5,237	5,082	4,241	3,696	3,231	3,445	3,326	
Price, wholesale, U.S. average [†] dol. per 100 lb.	4.62	4.49	4.36	4.27	4.19	3.96	3.82	3.80	3.95	4.15	4.42	4.57	4.65	4.59
Dry milk:														
Production: [†]														
Dry whole milk..... thous. of lb.	7,484	8,138	8,450	7,650	9,600	9,700	9,900	9,300	7,700	7,200	8,250	8,900	6,700	
Nonfat dry milk (human food)..... do	104,817	136,056	150,300	158,400	170,200	185,500	224,600	211,000	158,350	121,650	98,880	110,000	110,300	
Stocks, manufacturers', end of month:														
Dry whole milk..... do	5,343	6,486	6,772	6,791	6,822	5,543	6,846	7,474	6,853	6,068	4,850	4,834	5,401	
Nonfat dry milk (human food)..... do	85,356	96,567	102,204	105,533	101,646	112,293	150,528	158,304	153,677	133,083	110,607	108,746	100,835	
Exports:														
Dry whole milk..... do	2,997	2,035	1,981	3,380	3,687	4,446	2,787	2,525	2,401	1,694	1,784	1,941	1,120	
Nonfat dry milk (human food)..... do	19,402	5,550	5,312	7,470	19,128	9,436	6,073	19,150	21,923	17,922	13,573	35,090	21,085	
Price, manufacturers' average selling, nonfat dry milk (human food)..... dol. per lb.	.137	.137	.137	.137	.138	.134	.135	.135	.134	.134	.136	.138	.139	

[†] Revised. [‡] Preliminary. [§] See note "§".

⁹ Totals include data not shown separately. [†] Revisions for 1952-58 for total sales and total revenue (for 1st and 2d quarters of 1958 for other items; see footnote) are on p. 24 of the April 1960 SURVEY. Revisions for 1st and 2d quarters of 1959 will be shown later.

[§] Effective July 1960, data exclude amounts classified as "spirits"; such amounts now included with ethyl alcohol (p. S-24). June 1960 data on comparable basis (thous. gal.): Production, 16,910; withdrawals, 9,962; stocks, 835,727. ⁹ Alaska included beginning January 1959.

[†] Data beginning July 1959 exclude production of wines and vermouth; for July 1958-June 1959, such production totaled 43,600 gal.

[‡] Revisions for the indicated items and for the periods specified are available upon request as follows: Butter and cheese (total and American)—January 1957-June 1959; condensed and evaporated milk—January 1958-June 1959; dry whole milk—January 1952-December 1955 and January 1958-June 1959; nonfat dry milk—January 1954-June 1959; fluid milk used in manufactured dairy products—January 1952-July 1959; fluid milk price—June 1958-February 1959.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

FRUITS AND VEGETABLES															
Apples:															
Production (crop estimate).....	thous. of bu.	1,526	2,300	1,625	1,767	2,130	1,666	1,425	426	119	13	231	1,091	1,492	2106,380
Shipments, carlot.....	No. of carloads	44,259	33,586	24,065	16,720	9,442	4,248	1,166	316	167	178	14,120	44,598	37,539	1,719
Stocks, cold storage, end of month.....	thous. of bu.														28,300
Citrus fruits, carlot shipments:															
.....	No. of carloads	4,602	9,431	7,464	6,600	6,978	7,135	7,475	5,569	4,368	3,334	3,196	2,201	3,058	7,954
Frozen fruits, juices, and vegetables:															
Stocks, cold storage, end of month:															
Fruits.....	thous. of lb.	498,016	464,698	428,838	376,135	321,639	271,614	251,775	316,926	430,862	496,852	522,051	517,744	507,685	479,732
Fruit juices and purees.....	do.	353,983	360,091	478,791	526,652	496,016	538,952	648,357	625,198	554,600	453,229	413,014	353,408	291,691	286,167
Vegetables.....	do.	906,970	844,288	754,780	670,432	612,967	586,537	544,864	563,014	634,794	801,345	942,145	1,017,373	1,017,386	976,200
Potatoes, white:															
Production (crop estimate).....	thous. of cwt.	11,258	12,829	14,763	13,414	20,593	14,943	17,704	18,324	7,679	5,120	7,404	8,733	9,250	2256,677
Shipments, carlot.....	No. of carloads	4,063	3,804	4,215	4,125	4,975	6,642	6,750	4,760	3,153	3,836	3,790	3,981	4,159	10,242
Price, wholesale, U.S. No. 1 (New York)	dol. per 100 lb.														
GRAIN AND GRAIN PRODUCTS															
Exports (barley, corn, oats, rye, wheat)†:															
.....	thous. of bu.	63,992	71,664	65,919	74,174	76,707	89,426	83,136	72,649	66,134	68,721	83,248	81,262	86,718	
Barley:															
Production (crop estimate).....	do.	14,710	11,379	15,785	13,229	13,065	10,962	13,967	17,057	13,616	36,708	19,794	14,429	13,511	2423,136
Receipts, 4 principal markets.....	do.														11,021
Stocks (domestic), end of quarter, total ¹	mil. of bu.														
On farms.....	do.														
Off farms ²	do.														
Exports, including malt ³	thous. of bu.	8,337	7,879	8,317	9,338	8,459	5,949	8,279	8,140	6,007	5,995	9,680	9,304	7,370	
Prices, wholesale (Minneapolis):															
No. 2, malting.....	dol. per bu.	1.174	1.159	1.170	1.144	1.156	1.157	1.176	1.162	1.092	1.125	1.122	1.148	1.119	1.129
No. 3, straight.....	do.	1.112	1.085	1.114	1.083	1.075	1.081	1.112	1.075	1.013	1.026	1.012	1.069	1.025	1.037
Corn:															
Production (crop estimate).....	mil. of bu.	11,901	11,812	12,492	12,521	12,881	12,239	13,118	13,777	12,370	13,712	13,089	13,851		24,353
Grindings, wet process ⁴	thous. of bu.	55,612	31,974	21,916	32,448	25,977	25,150	34,267	34,517	28,441	34,077	21,172	29,939	78,466	
Receipts, interior primary markets.....	do.														
Stocks (domestic), end of quarter, total ¹	mil. of bu.														
On farms.....	do.														
Off farms ²	do.														
Exports, including meal and flour ³	thous. of bu.	23,410	26,095	13,689	16,734	15,047	17,882	18,016	19,144	15,960	20,028	13,659	16,556	27,784	
Prices, wholesale:															
No. 3, yellow (Chicago).....	dol. per bu.	1.100	1.095	1.144	1.128	1.149	1.206	1.213	1.200	1.194	1.184	1.165	1.057	.960	1.017
Weighted average, 5 markets, all grades.....	do.	1.044	1.025	1.043	1.012	1.079	1.124	1.145	1.152	1.135	1.110	1.037	1.014	.942	.991
Oats:															
Production (crop estimate).....	mil. of bu.	5,693	6,412	5,892	5,712	6,209	3,421	4,830	7,672	10,198	39,112	16,046	6,263	4,461	21,162
Receipts, interior primary markets.....	thous. of bu.														
Stocks (domestic), end of quarter, total ¹	mil. of bu.														
On farms.....	do.														
Off farms ²	do.														
Exports, including oatmeal ³	thous. of bu.	5,546	1,241	3,487	1,923	1,891	3,212	1,925	3,741	2,188	4,065	5,641	3,841	1,547	
Price, wholesale, No. 3, white (Chicago).....	dol. per bu.	.792	.796	.780	.755	.774	(4)	(4)	.750	.734	.680	.653	.642	(4)	.665
Rice:															
Production (crop estimate).....	thous. of bags	78,034	84,303	111,624	125,912	101,502	111,974	79,968	75,145	88,282	69,890	36,072	212,298	64,197	254,403
California mills:															
Receipts, domestic, rough.....	thous. of lb.	46,481	56,289	51,071	57,596	87,247	66,035	51,687	81,240	81,634	32,566	25,436	38,682	47,541	
Shipments from mills, milled rice.....	do.														
Stocks, rough and cleaned (cleaned basis), end of month.....	thous. of lb.	77,295	75,423	95,151	125,320	109,295	113,300	108,707	73,218	51,209	62,212	58,978	129,902	140,554	
Southern States mills (Ark., La., Tenn., Tex.):															
Receipts, rough, from producers.....	do.	288,156	110,022	118,155	117,767	158,260	74,410	66,678	64,075	46,938	100,423	1,245,312	1,333,826	456,749	
Shipments from mills, milled rice.....	do.	204,494	165,228	217,375	221,461	264,019	263,612	217,531	201,045	207,057	98,679	201,098	320,686	272,295	
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....	mil. of bu.	1,363.7	1,274.3	1,177.2	1,060.8	791.3	658.9	547.4	421.1	246.3	208.6	831.7	1,403.4	1,472.3	
Exports ⁴	thous. of lb.	113,241	96,800	177,568	190,493	176,432	169,367	174,149	167,725	130,246	42,918	69,319	187,856	213,987	
Price, wholesale, head, clean (N.O.).....	dol. per lb.	.081	.083	.083	.083	.083	.083	.083	.083	.081	.079	.077	.078	.079	
Rye:															
Production (crop estimate).....	thous. of bu.	1,177	1,982	287	298	361	641	969	2,068	3,338	4,832	1,920	1,176	712	232,109
Receipts, interior primary markets.....	do.														
Stocks (domestic), end of quarter, total ¹	do.	19,862	19,862			13,821			10,433			35,092			
Price, wholesale, No. 2 (Minneapolis).....	dol. per bu.	1.253	1.214	1.213	1.178	1.157	1.159	1.167	1.150	1.083	1.068	1.106	1.114	1.093	1.093
Wheat:															
Production (crop estimate), total.....	mil. of bu.	1,126.7	1,203.1												21,363.4
Spring wheat.....	do.	1,923.6	1,923.6												2,446.3
Winter wheat.....	do.	18,773	23,101	18,555	24,317	18,745	18,478	30,957	103,693	87,874	47,595	33,260	23,809	21,117.1	
Receipts, interior primary markets.....	thous. of bu.	25,076	25,716												
Disappearance (quarterly total).....	do.														
Stocks (domestic), end of quarter, total ¹	mil. of bu.	1,878				1,564			1,315			2,350			
On farms.....	do.	332				206			97			555			
Off farms ²	do.	1,546				1,358			218			1,795			
Exports, total, including flour ³	thous. of bu.	26,261	35,497	33,953	46,091	51,230	62,283	53,947	41,304	40,973	38,479	53,776	50,831	49,568	
Wheat only ⁴	do.	21,818	26,940	33,502	39,978	43,035	54,865	48,992	36,802	37,411	34,513	48,529	45,317	42,171	
Prices, wholesale:															
No. 1, dark northern spring (Minneapolis)	dol. per bu.	2.299	2.246	2.245	2.242	2.258	2.256	2.269	2.285	2.287	2.120	2.146	2.157	2.146	2.142
No. 2, hard winter (Kansas City).....	do.	2.058	2.081	2.072	2.160	2.123	2.103	2.008	1.953	1.892	1.937	1.982	1.988	2.009	2.025
No. 2, red winter (St. Louis).....	do.	2.048	1.998	(4)	1.979	2.106	2.092	2.037	1.825	1.784	1.817	1.852	1.950	(1)	2.073
Weighted avg., 6 markets, all grades.....	do.	2.280	2.241	2.227	2.248	2.261	2.259	2.233	2.174	2.023	2.113	2.130	2.146	2.132	2.135

Revised. Preliminary. Revised estimate of 1959 crop. December 1 estimate of 1960 crop. Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn). No quotation. Scattered revisions for 1958-January 1959 for exports of indicated grain series will be shown later. Excludes a small amount of pearl barley. Data beginning January 1959 are on standard 17-percent moisture basis; prior thereto, on basis of varying moisture content (from 12 to 25 percent). Bags of 100 lb. Data prior to last quarter of 1959 will be shown later. The figures include grain owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued														
GRAIN AND GRAIN PRODUCTS—Continued														
Wheat flour:														
Production:														
Flour.....thous. of sacks (100 lb.)..	21,671	21,630	21,884	20,396	22,137	19,350	19,042	20,184	19,253	22,009	21,643	23,300	22,181	-----
Operations, percent of capacity.....	97.5	88.4	98.3	87.0	85.7	82.2	80.9	82.1	86.1	85.6	92.0	99.1	94.3	-----
Offal.....thous. of short tons.....	409	413	414	387	422	369	359	384	368	419	408	436	414	-----
Grindings of wheat.....thous. of bu.....	49,503	49,529	50,060	46,632	50,612	44,271	43,473	46,127	44,101	50,387	49,385	53,166	50,403	-----
Stocks held by mills, end of quarter														
thous. of sacks (100 lb.).....		4,847			4,462			4,165			4,334			-----
Exports.....do.....	1,932	3,721	2,805	2,658	3,563	3,225	2,155	1,957	1,548	1,724	2,281	2,397	3,216	-----
Prices, wholesale:														
Spring, short patents (Minneapolis)§			1 5.228	1 5.238	1 5.293	1 5.343	1 5.455	1 5.435	1 5.365	1 5.250	1 5.300	1 5.330	1 5.305	-----
dol. per 100 lb.....	5.560	5.460												-----
Winter, hard, short patents (Kansas City)§.do.....	5.165	5.150	1 4.850	1 4.817	1 4.933	1 4.933	1 5.033	1 5.050	1 5.050	1 4.963	1 5.083	1 5.090	1 5.050	-----
LIVESTOCK														
Cattle and calves:														
Slaughter (federally inspected):														
Calves.....thous. of animals.....	438	456	413	389	482	394	378	397	374	450	514	516	502	-----
Cattle.....do.....	1,462	1,552	1,564	1,437	1,577	1,412	1,606	1,692	1,592	1,787	1,782	1,746	1,625	-----
Receipts, principal markets.....do.....	2,243	1,815	1,731	1,568	1,703	1,569	1,827	1,741	1,599	1,992	2,092	2,605	2,085	-----
Shipments, feeder, to 9 corn-belt States.....do.....	1,016	544	2 378	270	309	295	352	301	249	388	783	1,319	884	-----
Prices, wholesale:														
Beef steers (Chicago).....dol. per 100 lb.....	26.31	25.26	26.10	26.37	27.40	27.13	26.75	25.58	25.30	24.75	24.62	24.83	26.00	26.61
Steers, stocker and feeder (Kansas City).....do.....	23.34	22.51	23.31	23.80	25.14	25.46	25.38	23.50	21.81	21.23	20.91	21.59	22.54	23.61
Calves, vealers (Nat'l. Stockyards, Ill.).....do.....	29.50	30.00	33.00	33.00	33.00	28.50	29.00	26.00	25.50	24.50	25.50	25.50	25.50	28.00
Hogs:														
Slaughter (federally inspected).....thous. of animals.....	6,337	6,968	6,516	5,841	6,116	5,571	5,483	5,086	4,304	5,203	5,165	5,407	5,707	-----
Receipts, principal markets.....do.....	3,299	5,462	3,167	2,744	2,782	2,578	2,672	2,465	2,061	2,466	2,330	2,451	2,597	-----
Prices:														
Wholesale, average, all grades (Chicago)														
dol. per 100 lb.....	12.19	11.19	12.08	13.15	15.19	15.68	15.57	16.11	16.57	16.14	16.07	17.04	17.06	16.68
Hog-corn price ratio														
bu. of corn equal in value to 100 lb. of live hog.....	12.3	11.8	12.4	13.1	15.1	14.8	14.4	14.8	15.2	15.3	14.7	17.1	19.2	17.8
Sheep and lambs:														
Slaughter (federally inspected).....thous. of animals.....	1,070	1,182	1,237	1,076	1,088	1,054	1,110	1,137	1,113	1,240	1,323	1,353	1,192	-----
Receipts, principal markets.....do.....	1,089	1,002	1,031	870	858	902	1,086	881	875	1,165	1,457	1,507	1,005	-----
Shipments, feeder, to 9 corn-belt States.....do.....	250	141	2 160	160	159	148	258	205	190	474	722	616	213	-----
Prices, wholesale:														
Lambs, average (Chicago).....dol. per 100 lb.....	18.50	17.75	19.50	20.62	22.25	21.25	21.25	21.50	20.25	18.25	16.50	16.50	16.50	16.50
Lambs, feeder, good and choice (Omaha).....do.....	18.13	17.10	17.70	19.18	20.35	21.20	20.88	19.61	17.95	17.21	17.34	15.98	15.95	15.78
MEATS														
Total meats:														
Production (carcass weight, leaf lard out), inspected														
slaughter.....mil. of lb.....	2,128	2,322	2,238	1,995	2,144	1,959	2,071	2,054	1,834	2,097	2,081	2,110	2,112	-----
Stocks (excluding lard), cold storage, end of month														
mil. of lb.....	477	544	597	617	594	641	634	591	532	461	403	402	410	430
Exports (including lard).....do.....	109	68	99	82	88	94	80	89	69	88	89	103	78	-----
Imports (excluding lard).....do.....	54	81	64	56	53	71	57	67	77	94	68	56	43	-----
Beef and veal:														
Production, inspected slaughter.....do.....	913.4	986.0	999.3	912.3	1,000.3	887.7	1,004.8	1,044.7	976.2	1,091.6	1,094.5	1,074.1	1,002.4	-----
Stocks, cold storage, end of month.....thous. of lb.....	186,134	212,069	204,302	193,840	173,574	166,041	156,143	153,078	153,322	160,876	171,243	182,739	182,239	183,204
Exports.....do.....	3,117	2,560	2,494	2,158	2,201	2,640	2,062	2,142	1,770	2,596	2,756	2,877	3,077	-----
Imports.....do.....	37,805	59,387	39,345	33,232	32,887	45,933	36,220	43,044	51,718	70,735	48,636	36,900	24,778	-----
Price, wholesale, beef, fresh, steer carcasses, choice														
(600-700 lbs.) (New York).....dol. per lb.....	.454	.449	.456	.461	.476	.474	.473	.451	.441	.433	.425	.421	.438	.459
Lamb and mutton:														
Production, inspected slaughter.....thous. of lb.....	50,800	57,552	61,755	54,256	54,830	52,430	53,333	52,067	49,974	56,532	50,347	62,057	56,561	-----
Stocks, cold storage, end of month.....do.....	12,624	14,794	14,046	12,203	11,188	10,921	9,943	11,654	13,178	13,434	12,644	12,286	12,424	12,130
Pork (including lard), production, inspected slaughter														
mil. of lb.....	1,163.4	1,278.9	1,177.0	1,028.7	1,088.7	1,018.9	1,012.9	957.3	807.8	949.0	927.1	974.2	1,053.4	-----
Pork (excluding lard):														
Production, inspected slaughter.....thous. of lb.....	876,741	954,721	886,766	788,091	819,880	773,678	766,768	716,454	607,007	715,652	704,006	744,573	808,536	-----
Stocks, cold storage, end of month.....do.....	223,830	264,280	311,537	342,574	337,921	383,291	386,291	351,127	294,242	220,695	157,812	143,934	153,629	175,306
Exports.....do.....	7,979	4,668	4,849	5,515	7,828	7,078	5,948	3,583	3,006	4,278	7,103	6,352	7,245	-----
Imports.....do.....	11,875	13,484	15,057	14,246	11,832	15,448	14,646	17,329	15,584	13,227	12,568	13,842	13,530	-----
Prices, wholesale:														
Hams, smoked, composite.....dol. per lb.....	.450	.451	.430	.441	.478	.476	.492	.484	.469	.469	.445	.472	.475	-----
Fresh loins, 8-12 lb. average (New York).....do.....	.411	.375	.390	.406	.455	.429	.453	.492	.508	.485	.520	.525	.505	.489
Lard:														
Production, inspected slaughter.....thous. of lb.....	208,587	238,203	211,742	176,082	196,299	179,103	180,153	175,670	146,486	169,799	162,085	167,381	178,840	-----
Stocks, dry and cold storage, end of month.....do.....	92,100	123,700	135,600	146,800	144,800	136,000	149,800	136,400	128,900	108,900	92,500	72,400	83,400	-----
Exports.....do.....	70,722	36,585	68,800	50,280	55,506	56,154	49,825	62,724	42,940	51,186	42,319	57,920	32,995	-----
Price, wholesale, refined (Chicago).....dol. per lb.....	.115	.108	.105	.108	.113	.123	.120	.123	.133	.140	.128	.133	.141	-----
POULTRY AND EGGS														
Poultry:														
Slaughter (commercial production).....mil. of lb.....	604	456	409	372	403	413	490	506	526	631	656	718	638	-----
Stocks, cold storage (frozen), end of month														
thous. of lb.....	352,826	316,686	299,709	261,493	220,381	184,704	159,218	149,832	152,737	201,111	202,626	414,384	352,509	302,222
Turkeys.....do.....	183,329	149,176	142,296	123,954	105,208	87,277	74,306	66,717	70,891	112,517	186,057	282,187	209,941	162,177
Price, in Georgia producing area, live broilers														
dol. per lb.....	.140	.168	.162	.172	.177	.171	.171	.171	.172	.156	.153	.150	.149	.147
Eggs:														
Production on farms.....mil. of cases.....	13.3	14.4	14.8	14.1	15.4	15.3	15.8	14.4	13.9	13.2	12.4	12.8	12.8	13.7
Stocks, cold storage, end of month:														
Shell.....thous. of cases.....	297	188	304	345	181	299	753	1,110	1,029	746	486	269	96	76
Frozen.....thous. of lb.....	96,175	78,678	75,275	78,089	81,431	90,104	121,768	157,040	166,387	158,094	139,797	113,743	87,344	63,213
Price, wholesale, extras, large (delivered; Chicago)														
dol. per doz.....	.307	.289	.259	.267	.345	.363	.328	.297	.321	.367	.458	.493	.523	.447
MISCELLANEOUS FOOD PRODUCTS														
Cocoa (cacao) beans:														
Imports (incl. shells).....long tons.....	14,388	32,854	14,411	17,997	20,093	22,792	30,392	31,394	18,678	20,129	17,613	15,304	15,477	-----
Price, wholesale, Accra (New York).....dol. per lb.....	.330	.309	.303	.290	.271	.285	.288	.284	.298	.283	.290	.295	.292	.255

Revised. Preliminary. Beginning 1960, Minneapolis prices cover standard patent and Kansas City prices, 95 percent patent. January 1960 prices comparable with December 1959: \$5.50 (Minneapolis) and \$5.145 (Kansas City). Beginning 1960, for 8 States (Wisconsin excluded); January 1960 figure for cattle and calves, 9 States, 332 thous. Quotations are for 100 pounds in bulk; prior to 1959, for 100-pound sacks. Chicago prices through 1958 (January 1959 price at Chicago, \$33.00). Cases of 30 dozen.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

MISCELLANEOUS FOOD PRODUCTS—Con.														
Coffee (green):														
Inventories (roasters', importers', dealers'), end of quarter.....thous. of bags ^o		3,370			2,857			2,931				3,440		
Roastings (green weight), quarterly total.....do		5,673			5,833			5,205				5,083		
Imports.....do	1,621	2,369	1,232	2,147	2,018	1,642	1,816	1,903	1,648	2,032	1,963	2,078	1,826	
From Brazil.....do	601	1,105	392	796	780	758	748	1,002	805	1,057	863	784	546	
Price, wholesale, Santos, No. 4 (New York).....dol. per lb.	.373	.361	.366	.370	.370	.371	.373	.375	.369	.364	.369	.368	.365	.366
Confectionery, manufacturers' sales [†]thous. of dol.	121,000	108,000	101,699	105,495	104,892	87,295	72,909	76,111	60,664	83,402	133,680	127,489	126,589	
Fish:														
Stocks, cold storage, end of month.....thous. of lb.	242,153	232,009	209,489	180,452	142,880	133,765	146,579	165,822	193,461	210,519	222,396	223,188	237,971	
Sugar:														
Cuban stocks, raw, end of month.....thous. of Spanish tons	1,780	1,477	1,419	2,575	3,921	4,302	3,996	3,204	2,910	2,564	2,305	2,086	1,661	
United States:														
Deliveries and supply (raw basis):														
Production and receipts:														
Production.....short tons	849,769	663,718	273,431	84,706	53,963	63,640	47,042	45,267	29,414	61,750	127,933	650,761		
Entries from off-shore, total ^q.....do	251,474	142,873	605,046	506,582	573,532	1,029,544	883,079	726,002	393,966	296,251	202,533	145,498	111,737	
Hawaii and Puerto Rico.....do	155,091	78,373	36,808	81,730	149,826	232,758	166,150	227,288		250,283	141,012	134,105	59,432	
Deliveries, total.....do	617,143	844,479	548,507	617,094	779,790	705,390	785,680	976,291	1,071,969	892,447	842,516	704,375		
For domestic consumption.....do	612,329	811,088	545,400	612,325	772,817	690,916	780,032	968,753	1,061,206	882,429	837,525	690,680		
For export and livestock feed.....do	4,814	3,391	3,107	4,769	6,973	5,474	5,648	7,538	10,763	10,018	4,991	4,695		
Stocks, raw and refined, end of month.....thous. of short tons	1,811	2,005	2,082	2,076	1,951	1,954	2,023	1,716	1,396	1,175	984	1,365		
Exports.....short tons	490	713	498	1,053	485	243	331	297	414	425	308	291	193	
Imports:														
Raw sugar, total ^q.....do	157,050	238,722	279,761	354,404	427,432	415,529	484,072	411,892	393,494	327,623	343,856	196,617	351,845	
From Cuba.....do	115,442	177,891	169,869	215,408	331,385	317,287	394,371	282,570	211,464	3,280	0	0	0	
From Philippine Islands.....do	3,360	9,520	79,063	95,973	96,047	89,694	75,824	120,082	160,409	192,515	25,227	41,832	45,698	
Refined sugar, total.....do	7,921	4,499	35,018	43,880	49,404	45,457	60,451	48,632	56,170	26,792	23,635	23,424	8,789	
From Cuba.....do	3,240	1,530	25,900	37,879	40,910	42,595	47,415	43,959	42,434	3,750	6,375	960	180	
Prices (New York):														
Raw, wholesale.....dol. per lb.	.064	.062	.059	.060	.061	.062	.061	.061	.066	.061	.066	.064	.065	.064
Refined:														
Retail [§]dol. per 5 lb.	.549	.549	.545	.543	.542	.540	.541	.541	.545	.568	.568	.571	.571	
Wholesale (excl. excise tax).....dol. per lb.	.088	.088	.086	.086	.085	.085	.085	.085	.087	.090	.090	.090	.090	.090
Tea, imports.....thous. of lb.	8,131	11,642	9,644	11,416	11,593	9,536	10,588	9,940	8,584	9,132	9,132	8,650	7,845	
Baking or frying fats (incl. shortening):*														
Production.....mil. of lb.	201.9	185.9	190.2	196.8	194.0	185.7	193.8	206.8	151.8	218.1	189.4	205.1	193.5	
Stocks (producers' and warehouse), end of month.....mil. of lb.	110.9	116.0	110.5	114.9	123.0	118.7	115.9	126.2	109.1	108.3	111.8	117.9	105.2	
Salad or cooking oils:*														
Production.....do	124.4	130.1	129.4	147.8	154.3	136.4	156.8	164.1	145.7	164.9	133.6	138.9	140.7	
Stocks (producers' and warehouse), end of month.....mil. of lb.	47.0	54.1	60.0	57.7	56.5	54.3	56.2	49.7	50.6	48.6	41.2	42.6	42.8	
Margarine:														
Production.....do	143.5	163.8	158.5	143.5	150.4	130.6	123.7	132.6	120.1	135.2	134.6	150.3	148.4	
Stocks (producers' and warehouse), end of month.....mil. of lb.	30.4	34.0	36.7	38.1	38.7	39.1	32.8	39.9	35.2	33.5	33.7	32.9	31.4	
Price, wholesale (colored; delivered; eastern U.S.).....dol. per lb.	.238	.238	.238	.238	.238	.238	.238	.238	.238	.238	1.235	.235	.235	
FATS, OILS, AND RELATED PRODUCTS														
Animal and fish fats: ^Δ														
Tallow, edible:														
Production (quantities rendered).....mil. of lb.	27.0	25.4	28.2	29.7	26.1	24.5	28.8	27.0	24.5	30.0	27.6	28.0	30.7	
Consumption (factory) [¶]do	23.4	18.2	21.5	23.6	23.2	23.0	26.3	24.6	21.7	28.2	22.6	27.6	28.3	
Stocks (factory and warehouse), end of month.....do	19.2	23.2	27.2	28.5	27.4	24.1	23.1	22.5	23.0	23.8	27.0	24.7	24.8	
Tallow and grease (except wool), inedible: [‡]														
Production (quantities rendered).....do	253.1	264.4	264.3	252.9	258.4	237.6	253.7	255.4	233.9	255.0	254.3	249.6	257.8	
Consumption (factory) [¶]do	137.0	140.2	148.2	141.2	161.6	150.9	153.9	167.0	117.3	161.4	157.5	161.5	151.8	
Stocks (factory and warehouse), end of month.....do	326.6	325.3	324.8	346.1	333.8	323.1	291.9	282.5	301.1	310.7	342.7	339.6	330.8	
Fish and marine mammal oils: [‡]														
Production.....do	8.5	2.3	.3	.4	.2	2.1	14.2	35.1	40.0	36.8	29.5	22.7	8.5	
Consumption (factory) ^o.....do	9.5	10.4	6.3	8.4	9.2	7.2	8.0	9.0	8.2	10.6	9.1	8.3	8.1	
Stocks (factory and warehouse), end of month.....mil. of lb.	147.2	131.9	103.7	88.0	89.5	82.7	87.4	105.6	91.9	95.0	109.5	96.0	86.7	
Vegetable oils and related products:														
Vegetable oils (total crude and refined):														
Exports.....do	117.2	87.3	109.8	144.9	106.5	164.3	165.4	229.3	122.5	241.6	59.4	71.2	138.3	
Imports.....do	42.1	44.3	33.4	33.1	44.5	52.1	39.0	57.0	42.6	37.0	52.5	47.6		
Coconut oil:														
Production:														
Crude.....do	44.3	34.7	33.6	30.3	39.6	43.6	43.7	39.0	44.7	47.9	35.9	45.8	44.8	
Refined ^o.....do	29.4	28.4	27.1	30.3	33.6	35.1	38.8	35.9	27.5	36.8	32.6	36.3	35.4	
Consumption in end products.....do	47.7	49.2	46.9	47.4	53.6	52.8	57.9	55.9	35.7	54.7	49.5	53.1	48.0	
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.	67.0	61.4	62.1	51.2	55.4	315.0	315.4	306.2	322.4	327.0	322.6	321.2	328.5	
Imports.....do	20.6	9.7	10.6	6.2	14.3	13.2	12.3	18.3	7.8	8.9	16.5	15.6		
Corn oil: [*]														
Production:														
Crude.....do	25.0	26.3	26.7	27.4	28.6	25.0	29.0	28.5	27.7	29.6	27.4	28.0	26.8	
Refined ^o.....do	27.2	25.3	24.6	25.0	30.5	22.9	21.1	25.0	24.3	32.0	25.5	27.6	25.1	
Consumption in end products.....do	25.2	29.1	25.9	27.8	27.7	21.6	22.4	26.2	24.4	29.5	26.5	29.3	29.2	
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.	30.0	27.0	27.3	28.6	31.9	32.7	39.1	38.7	42.6	37.7	38.7	37.9	33.4	

* Revised. ^o Preliminary. ¹ Beginning September 1960, prices are based on a new specification and are not entirely comparable with those for earlier periods. ² Beginning April 1960, data include Government Services Administration stocks and are not comparable with those for earlier periods.
^o Bags of 132.276 lb. [†] Revisions for January 1956-March 1959 for confectionery will be shown later; those for January-November 1958 for fats and oils appear in Census report, "Fats and Oils, 1958" (Series M28-1-08). ^q Includes data not shown separately. [§] Price for New York and northeastern New Jersey.
^{*} New series; comparable data prior to December 1953 not available, except for corn oil which may be obtained from Census reports. ^Δ For data on lard see p. S-28.
^o Consumption data exclude quantities used in refining. ^o Consumption figures exclude data for cod, cod-liver, and other liver oils, and stocks include only the quantities of these oils held by producing firms. ^o Production of refined oils covers once-refined oils (alkali refined).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued														
FATS, OILS, AND RELATED PRODUCTS—Con.														
Vegetable oils and related products—Con.														
Cottonseed:†														
Consumption (crushings)..... thous. of short tons	723.3	656.1	632.7	576.6	528.3	373.7	252.4	176.6	142.7	139.8	412.9	760.8	751.0	
Stocks (at oil mills), end of month..... do.	2,609.0	2,441.2	1,945.4	1,443.7	953.4	596.0	357.3	191.1	104.8	205.0	701.9	1,639.0	2,393.5	
Cottonseed cake and meal †														
Production..... do.	336.7	303.4	289.9	267.5	246.7	175.8	116.9	83.0	70.0	68.6	189.3	353.5	349.5	
Stocks (at oil mills), end of month..... do.	113.1	110.4	131.6	149.5	140.8	188.9	204.5	202.8	189.9	157.7	137.1	167.7	198.8	
Cottonseed oil:														
Production:														
Crude..... mil. of lb.	243.1	220.5	212.2	196.9	181.3	130.9	86.7	62.6	51.3	48.8	133.3	258.4	251.7	
Refined ♂..... do.	153.3	160.0	151.1	150.9	159.8	136.2	106.6	81.3	46.9	55.9	71.5	160.7	176.7	
Consumption in end products..... do.	101.4	98.7	96.8	100.6	102.6	96.8	103.7	103.8	86.9	107.6	91.8	109.0	112.2	
Stocks, crude and refined (factory and warehouse), end of month..... mil. of lb.	389.4	462.8	473.9	477.0	520.3	495.7	446.9	357.6	286.2	200.0	216.8	322.6	391.7	
Price, wholesale (refined; drums, N.Y.)..... dol. per lb.	.143	.140	.146	.144	.145	.151	.156	.155	.151	.153	.145	.148	.157	
Flaxseed:														
Consumption (crushings)..... thous. of short tons	48.5	49.9	51.8	46.3	45.6	40.5	30.4	32.9	21.9	31.9	60.5	63.2	53.6	
Stocks (at oil mills), end of month..... do.	82.3	95.8	77.1	64.2	54.4	27.8	20.0	21.7	33.0	30.7	70.0	108.0	99.7	
Price, wholesale (No. 1, Minneapolis)..... dol. per bu.	3.85	3.58	3.50	3.35	3.28	3.36	3.43	3.19	3.01	3.11	2.98	2.88	2.76	2.82
Linseed oil:														
Production, crude (raw)..... mil. of lb.	34.8	35.6	37.2	32.9	32.5	29.5	21.7	23.8	15.8	21.7	43.0	45.0	38.6	
Consumption in end products..... do.	23.8	23.3	25.0	26.7	27.7	30.1	34.0	35.0	32.4	34.7	31.3	31.7	25.8	
Stocks, crude and refined (factory and warehouse), end of month..... mil. of lb.	142.8	149.7	163.8	163.3	161.2	151.2	123.9	89.5	74.6	61.2	71.0	80.6	92.9	
Price, wholesale (Minneapolis)..... dol. per lb.	.145	.143	.140	.139	.135	.131	.132	.132	.129	.132	.126	.124	.123	
Soybeans:														
Consumption (crushings)..... thous. of short tons	1,081.6	1,013.7	1,016.8	919.9	1,039.8	992.8	995.9	939.8	941.3	962.0	806.2	1,066.9	1,102.2	
Stocks (at oil mills), end of month..... do.	3,202.8	3,029.0	2,770.0	2,437.6	1,922.6	1,620.2	1,405.4	1,291.5	1,016.3	597.0	494.7	2,974.5	3,671.7	
Soybean cake and meal:††														
Production..... mil. of lb.	1,653.6	1,553.6	1,549.8	1,394.6	1,562.2	1,507.6	1,513.6	1,443.2	1,441.6	1,484.0	1,239.6	1,638.4	1,703.2	
Stocks (at oil mills), end of month..... do.	153.0	126.6	190.4	188.0	171.8	247.8	269.8	225.4	251.0	182.0	158.6	183.4	221.4	
Soybean oil:														
Production:														
Crude..... do.	392.6	369.2	370.5	335.4	379.4	366.4	365.9	348.6	350.0	358.5	298.4	390.7	401.1	
Refined ♂..... do.	265.4	290.0	287.9	287.7	291.4	273.2	280.9	303.7	238.5	306.7	264.3	271.8	279.5	
Consumption in end products..... do.	253.0	271.6	274.8	270.5	287.9	264.6	275.2	303.6	245.5	303.0	265.4	275.3	263.5	
Stocks, crude and refined (factory and warehouse), end of month..... mil. of lb.	422.7	507.4	551.3	541.2	585.8	595.9	564.5	422.6	450.5	311.8	307.5	366.3	446.0	
Price, wholesale (refined; N.Y.)..... dol. per lb.	.119	.117	.119	.115	.117	.121	.125	.128	.131	.138	.129	.133	.144	
TOBACCO														
Leaf:														
Production (crop estimate)..... mil. of lb.		11,796												21,960
Stocks, dealers' and manufacturers', end of quarter, total..... mil. of lb.		4,845			4,694		4,339			4,477				
Exports, including scrap and stems..... thous. of lb.	49,748	57,518	23,072	25,452	27,754	14,360	23,437	29,574	20,560	37,771	82,922	81,103	84,587	
Imports, including scrap and stems..... do.	12,719	10,647	14,675	12,753	13,115	12,734	13,062	14,783	11,325	14,919	13,335	14,341	12,340	
Manufactured products:														
Production, manufactured tobacco, total..... do.	14,175	13,371	13,764	13,360	15,364	14,257	15,745	16,178	11,790	15,796	15,113	14,910	15,319	
Chewing, plug, and twist..... do.	5,610	5,481	5,265	5,070	5,272	5,237	5,811	6,103	4,994	5,895	5,399	5,319	5,888	
Smoking..... do.	5,677	5,015	5,833	5,510	6,917	6,389	6,494	6,592	4,881	6,722	6,874	6,709	6,709	
Snuff..... do.	2,888	2,875	2,667	2,780	3,175	2,631	3,440	3,483	1,914	3,179	2,840	2,882	2,882	
Consumption (withdrawals):														
Cigarettes (small):														
Tax-free..... millions.	2,853	3,062	2,718	3,087	3,246	2,642	3,177	3,667	2,592	2,954	3,221	3,491	3,491	
Tax-paid..... do.	36,190	34,318	37,630	35,181	40,260	36,929	41,355	43,643	35,667	44,622	40,899	39,836	39,836	
Cigars (large), tax-paid..... thousands.	663,329	442,144	472,885	488,035	531,023	502,308	623,797	571,925	503,935	623,983	581,540	577,031	577,031	
Manufactured tobacco and snuff, tax-paid..... thous. of lb.	14,093	13,293	13,354	13,011	14,935	14,054	15,156	15,543	11,906	15,887	14,501	14,543	14,543	
Exports, cigarettes..... millions.	1,567	1,663	1,442	1,490	1,573	1,434	1,813	1,805	1,622	1,449	1,706	1,939	1,989	

LEATHER AND PRODUCTS

HIDES AND SKINS														
Exports:														
Value, total ♀..... thous. of dol.	6,939	4,422	5,056	7,874	6,941	4,997	6,043	5,223	6,088	6,288	5,042	6,962	8,793	
Calf and kip skins..... thous. of skins	187	134	165	198	182	184	161	121	134	158	142	248	183	
Cattle hides..... thous. of hides	466	311	417	661	572	374	490	489	557	586	514	646	921	
Imports:														
Value, total ♀..... thous. of dol.	5,896	5,409	5,319	4,667	8,905	7,945	7,973	8,029	5,947	4,926	4,173	4,955	3,856	
Sheep and lamb skins..... thous. of pieces	1,326	1,053	1,917	1,306	5,585	3,065	3,549	3,822	2,160	916	1,573	1,665	1,088	
Goat and kid skins..... do.	1,871	1,805	1,627	1,678	1,530	2,291	1,978	2,189	1,413	1,551	1,306	1,288	1,278	
Prices, wholesale (f.o.b. shipping point):														
Calfskins, packer, heavy, 9½/16 lb..... dol. per lb.	.425	.500	.600	.560	.560	.565	.580	.580	.580	.525	.525	.550	.550	
Hides, steer, heavy, native, over 53 lb..... do.	.130	.148	.138	.133	.143	.143	.148	.133	.143	.148	.138	.138	.133	
LEATHER														
Production:														
Calf and whole kip..... thous. of skins	468	515	504	496	535	476	492	536	332	630	532	589	589	
Cattle hide and side kip⊕..... thous. of hides and kips	1,768	1,883	1,805	1,836	1,832	1,743	1,803	1,946	1,496	1,947	1,911	1,903	1,903	
Goat and kid⊕..... thous. of skins	1,769	1,834	1,844	1,814	1,919	1,687	1,622	1,714	1,301	1,464	1,421	1,381	1,381	
Sheep and lamb⊕..... do.	2,689	2,408	2,537	2,684	2,652	2,350	2,685	2,669	1,858	2,820	2,479	2,489	2,489	
Exports:														
Glove and garment leather..... thous. of sq. ft.	1,624	1,637	1,636	1,889	2,033	2,528	3,067	2,829	2,451	2,806	2,725	4,277	3,898	
Upper and lining leather..... do.	3,408	3,175	3,082	2,687	4,050	3,291	2,987	2,390	2,952	3,798	3,960	4,149	4,188	
Prices, wholesale:														
Sole, bends, light, f.o.b. tannery..... dol. per lb.	.800	.760	.747	.727	.713	.730	.720	.717	.700	.687	.683	.680	.663	
Upper, chronic calf, B and C grades, f.o.b. tannery..... dol. per sq. ft.	1.197	1.215	1.298	1.323	1.317	1.317	1.327	1.333	1.333	1.303	1.303	1.313	1.313	

† Revised. ‡ Preliminary.

¹ Revised estimate of 1959 crop.

² December 1 estimate of 1960 crop.

‡ For 1958 revisions, see Census report, "Fats and Oils, 1958" (Series M28-1-08).

⊕ Production of refined oils covers only once-refined oils (alkali refined).

* New series; data prior to August 1958 are available from reports of the compiling agency (Bureau of the Census).

♀ Includes data for items not shown separately. ⊕ Revisions for January-March 1959 (also for 1958 for sheep and lamb) will be shown later.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1959		1960											
November	December	January	February	March	April	May	June	July	August	September	October	November	December

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES														
Shoes and slippers:†														
Production, total.....	thous. of pairs	46,490	48,790	53,100	53,403	57,861	48,756	48,595	49,902	43,413	58,108	48,776	47,452	45,666
Shoes, sandals, and play shoes, except athletic, total.....	thous. of pairs	37,445	42,768	48,393	48,150	51,408	42,820	42,320	42,934	37,841	49,260	40,603	38,532	36,955
By kinds:														
Men's.....	do	7,992	8,720	9,042	8,596	9,796	8,660	8,914	9,039	6,977	9,437	8,521	8,433	7,952
Youths' and boys'.....	do	1,774	2,089	2,287	2,195	2,278	1,918	2,010	2,112	2,145	2,408	2,026	1,907	1,683
Women's.....	do	19,568	22,376	26,735	26,949	28,733	24,069	22,799	23,172	21,135	26,902	21,069	19,666	18,870
Misses' and children's.....	do	5,222	6,309	6,983	6,921	6,921	5,226	5,602	5,733	5,440	7,303	6,055	5,847	5,407
Infants' and babies'.....	do	2,889	3,274	3,346	3,489	3,080	2,947	2,995	2,878	2,144	3,210	2,932	2,979	3,043
Slippers for housewear.....	do	7,907	4,869	4,019	4,452	5,461	5,100	5,355	5,802	4,832	7,809	7,189	7,916	7,706
Athletic.....	do	583	592	473	504	602	542	589	649	368	518	506	540	528
Other footwear.....	do	555	561	215	297	390	294	331	517	372	521	478	464	477
Exports.....	do	268	186	191	185	252	235	174	147	155	245	217	241	210
Prices, wholesale, f.o.b. factory:														
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt.....	1947-49=100	137.4	137.4	137.4	137.4	137.4	135.7	133.5	133.5	133.5	133.5	133.5	133.5	133.5
Women's oxfords, elk side upper, Goodyear welt.....	1947-49=100	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7
Women's pumps, low-medium quality.....	do	133.7	133.7	133.7	133.7	133.7	133.7	133.7	133.7	133.7	133.7	133.7	133.7	133.7

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES														
National Lumber Manufacturers Association:														
Production, total.....	mil. bd. ft.	2,892	2,947	2,681	2,924	3,096	3,048	3,197	3,194	2,693	3,175	2,973	2,801	2,545
Hardwoods.....	do	593	560	554	568	532	597	617	631	611	601	577	623	575
Softwoods.....	do	2,299	2,387	2,127	2,356	2,564	2,451	2,580	2,563	2,082	2,574	2,396	2,178	1,970
Shipments, total.....	do	2,639	2,804	2,634	2,798	2,959	3,055	3,187	3,097	2,605	3,035	2,867	2,684	2,447
Hardwoods.....	do	564	538	587	637	619	623	613	581	536	560	536	562	528
Softwoods.....	do	2,075	2,266	2,047	2,161	2,340	2,432	2,574	2,516	2,069	2,475	2,331	2,122	1,919
Stocks (gross), mill, end of month, total.....	do	9,465	9,610	9,657	9,800	9,937	9,944	9,954	10,050	9,902	10,036	10,142	10,254	10,370
Hardwoods.....	do	3,822	3,844	3,810	3,741	3,654	3,628	3,632	3,682	3,757	3,798	3,840	3,901	3,949
Softwoods.....	do	5,643	5,766	5,847	6,059	6,283	6,316	6,322	6,368	6,145	6,238	6,302	6,353	6,421
Exports, total sawmill products.....	M bd. ft.	68,081	76,662	64,823	60,041	71,578	89,174	83,843	83,094	68,899	63,912	74,185	69,322	61,855
Imports, total sawmill products.....	do	312,434	271,351	214,418	305,515	325,926	305,900	408,205	419,089	367,136	370,988	345,196	331,708	
SOFTWOODS														
Douglas fir:														
Orders, new.....	mil. bd. ft.	630	833	566	687	661	663	662	675	601	685	615	583	586
Orders, unfilled, end of month.....	do	571	703	666	704	656	633	531	488	519	491	447	434	444
Production.....	do	680	715	650	724	793	709	717	669	532	719	657	599	575
Shipments.....	do	613	701	603	649	710	686	764	718	571	712	660	596	575
Stocks (gross), mill, end of month.....	do	971	985	1,034	1,126	1,209	1,245	1,197	1,148	1,109	1,111	1,108	1,105	1,122
Exports, total sawmill products.....	M bd. ft.	26,449	36,436	32,176	25,615	31,722	36,531	43,673	37,889	31,587	24,576	33,460	29,135	25,912
Sawed timber.....	do	14,194	22,000	18,252	14,827	17,271	19,628	28,005	18,376	18,773	11,847	13,709	12,880	11,778
Boards, planks, scantlings, etc.....	do	12,255	14,436	13,924	10,788	14,451	16,903	15,668	19,513	12,814	12,729	19,751	16,255	14,134
Prices, wholesale:														
Dimension, construction, dried, 2" x 4", R. L. dol. per M bd. ft.....	1947-49=100	82.325	82.601	83.456	83.536	83.193	83.193	82.503	80.405	80.757	80.235	80.057	79.046	78.137
Flooring, C and better, F. G., 1" x 4", R. L. dol. per M bd. ft.....	1947-49=100	132.463	131.598	131.688	133.084	133.084	132.563	131.717	130.919	131.186	129.819	129.734	128.679	128.628
Southern pine:														
Orders, new.....	mil. bd. ft.	510	514	541	502	587	639	634	642	542	601	587	577	533
Orders, unfilled, end of month.....	do	194	179	200	182	201	216	221	208	198	178	174	167	162
Production.....	do	606	616	570	576	630	641	666	699	574	603	608	606	584
Shipments.....	do	546	529	520	520	568	624	629	655	547	606	611	584	538
Stocks (gross), mill and concentration yards, end of month.....	mil. bd. ft.	1,719	1,806	1,856	1,912	1,974	1,991	2,028	2,072	2,099	2,096	2,093	2,115	2,161
Exports, total sawmill products.....	M bd. ft.	7,092	8,412	7,649	7,231	6,420	10,069	8,055	9,123	11,003	8,545	6,426	7,042	6,136
Sawed timber.....	do	1,315	1,925	1,247	1,557	1,620	2,777	2,777	2,136	3,643	2,810	1,273	2,375	903
Boards, planks, scantlings, etc.....	do	5,777	6,487	6,402	5,674	4,800	8,391	5,278	6,987	7,360	5,735	5,153	4,667	5,233
Prices, wholesale, (indexes):†														
Boards, No. 2 and better, 1" x 6", R. L. 1947-49=100.....	1947-49=100	120.2	119.8	119.6	118.2	117.2	117.5	116.3	114.8	113.2	111.4	110.3	108.9	107.2
Flooring, B and better, F. G., 1" x 4", S. L. 1947-49=100.....	1947-49=100	95.2	95.5	95.5	95.4	95.4	95.4	95.1	94.9	94.1	93.9	93.6	93.6	93.4
Western pine:														
Orders, new.....	mil. bd. ft.	587	861	613	651	718	740	819	735	703	771	709	644	545
Orders, unfilled, end of month.....	do	308	423	404	376	391	367	370	339	378	364	348	322	308
Production.....	do	688	742	579	699	758	758	841	829	691	871	782	684	563
Shipments.....	do	616	745	628	670	702	765	815	767	664	785	726	670	560
Stocks (gross), mill, end of month.....	do	2,056	2,053	2,004	2,033	2,089	2,082	2,108	2,170	1,960	2,046	2,102	2,116	2,119
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over)§.....	do	75.660	75.500	76.060	78.420	79.680	79.720	79.990	78.620	75.950	72.280	69.670	69.650	69.587
HARDWOOD FLOORING AND PLYWOOD														
Flooring:														
Maple, beech, and birch:														
Orders, new.....	M bd. ft.	2,500	3,225	3,575	2,675	3,625	3,150	3,300	4,075	3,925	3,650	2,550	2,500	2,950
Orders, unfilled, end of month.....	do	10,800	10,975	11,500	11,550	11,800	12,550	12,325	12,050	12,550	12,050	11,200	10,200	10,475
Production.....	do	2,500	3,375	2,950	2,825	3,350	3,000	3,000	3,200	2,175	3,350	3,225	3,000	3,125
Shipments.....	do	2,900	2,825	2,800	2,675	2,900	2,725	3,300	4,250	3,000	4,100	3,400	3,050	2,700
Stocks (gross), mill, end of month.....	do	9,700	10,125	10,375	10,575	10,900	11,125	11,050	10,000	9,275	8,525	8,300	8,250	8,650
Oak:														
Orders, new.....	do	65,439	69,145	81,169	72,509	71,514	69,689	64,087	72,107	64,029	81,136	72,246	65,882	59,585
Orders, unfilled, end of month.....	do	36,062	37,057	47,384	48,651	48,276	47,370	38,935	34,901	35,952	38,170	34,858	32,517	29,014
Production.....	do	77,529	77,792	73,631	72,509	78,715	74,689	77,655	76,499	64,001	78,298	76,248	74,340	69,970
Shipments.....	do	69,615	70,392	71,925	69,294	71,889	73,007	72,522	79,498	63,796	78,917	75,720	70,894	65,148
Stocks (gross), mill, end of month.....	do	77,945	85,345	85,683	87,675	94,501	96,183	101,316	98,317	96,267	93,902	92,397	94,500	99,172
Plywood (except container and packaging), qtrly. total: Shipments (market).....	M sq. ft., surface measure		240,802			235,260			217,327			209,884		

† Revised. ‡ Preliminary. § Not entirely comparable with data prior to month noted. ¶ Revisions for 1958-September 1959 for production will be shown later. †† Effective with the July 1960 SURVEY, price indexes replace actual prices; data for January 1947-April 1960 will be shown later. ‡‡ Not comparable with data through 1958 which cover a different specification.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
METALS AND MANUFACTURES														
IRON AND STEEL														
Foreign trade:														
Iron and steel products (excluding advanced manufactures and ferroalloys):														
Exports, total† 2.....thous. of short tons..	575	726	530	636	764	758	992	1,013	832	1,195	907	953	1,009	-----
Steel mill products*.....do.....	69	130	158	168	203	235	320	382	331	328	228	231	234	-----
Scrap†.....do.....	499	579	356	459	551	514	662	623	492	861	655	683	733	-----
Imports, total† 2.....do.....	659	650	512	507	505	391	318	301	238	247	295	265	236	-----
Steel mill products*.....do.....	461	539	465	471	464	331	272	213	177	184	207	180	199	-----
Scrap.....do.....	41	15	10	11	12	16	10	14	15	10	12	8	8	-----
Iron and Steel Scrap														
Production and receipts, total.....thous. of short tons..	5,450	7,953	7,411	7,259	7,173	6,270	5,847	5,181	4,150	4,650	4,536	r 4,896	r 4,370	-----
Home scrap produced.....do.....	2,921	4,457	4,465	4,221	4,366	3,825	3,523	3,181	2,555	2,852	2,736	r 2,829	r 2,644	-----
Purchased scrap received (net).....do.....	2,529	3,496	2,946	3,037	2,808	2,445	2,324	1,999	1,595	1,798	1,800	r 2,066	r 1,726	-----
Consumption, total.....do.....	5,373	7,864	7,871	7,256	7,437	6,279	5,642	4,994	4,120	4,724	4,646	r 4,901	r 4,413	-----
Stocks, consumers', end of month.....do.....	9,928	10,011	9,540	9,545	9,278	9,270	9,475	9,661	9,700	9,629	9,514	r 9,513	r 9,473	-----
Ore														
Iron ore (operations in all U.S. districts):														
Mine production.....thous. of long tons..	4,383	5,036	4,041	4,017	4,502	7,440	11,873	11,645	10,343	10,934	8,789	6,423	-----	-----
Shipments from mines.....do.....	6,976	5,178	1,926	1,779	1,922	6,873	13,349	12,816	12,523	10,876	9,252	7,426	-----	-----
Imports†.....do.....	3,813	3,035	2,370	2,516	2,217	2,334	3,717	4,221	3,746	4,299	3,070	2,593	-----	-----
U.S. and foreign ores and ore agglomerates:														
Receipts at iron and steel plants.....do.....	11,604	10,943	4,660	4,431	4,299	8,084	15,926	16,293	15,705	13,894	11,049	9,906	5,867	-----
Consumption at iron and steel plants.....do.....	7,091	11,539	11,856	11,337	11,788	10,433	9,740	8,060	7,014	6,729	6,356	6,694	6,362	-----
Exports.....do.....	372	126	70	34	100	169	557	824	788	1,162	849	466	126	-----
Stocks, total, end of month.....do.....	75,607	173,040	66,816	61,470	55,777	53,235	57,673	65,016	72,297	80,050	84,816	86,252	86,252	-----
At mines.....do.....	8,736	8,524	10,839	13,073	15,320	15,891	14,418	13,249	11,079	11,148	10,687	8,579	-----	-----
At furnace yards.....do.....	57,537	156,941	49,257	42,483	34,994	32,645	38,830	47,097	55,787	62,953	67,645	70,857	70,362	-----
At U.S. docks.....do.....	9,334	7,575	6,720	5,914	5,463	4,699	4,425	4,670	5,431	5,949	6,484	6,816	6,743	-----
Manganese (manganese content), general imports†.....thous. of long tons..	100	109	73	115	111	87	66	154	103	116	112	85	-----	-----
Pig Iron and Iron Manufactures														
Pig iron:														
Production (excl. blast furnace prod. of ferroalloys).....thous. of short tons..	4,199	7,573	7,754	7,342	7,714	6,760	6,331	5,261	4,480	4,470	4,108	4,473	4,138	-----
Consumption.....do.....	4,479	7,734	7,857	7,392	7,694	6,556	6,123	5,255	4,405	4,616	4,274	r 4,500	r 4,116	-----
Stocks (consumers' and suppliers'), end of month.....thous. of short tons..	3,052	2,979	2,966	2,973	3,051	3,269	3,537	3,644	3,758	3,696	3,617	r 3,659	r 3,711	-----
Prices:														
Composite.....dol. per long ton.....	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95
Basic (furnace).....do.....	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00
Foundry, No. 2, Northern.....do.....	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50
Castings, gray iron: 2														
Orders, unfilled, for sale, end of month.....thous. of short tons..	886	847	854	857	882	836	782	720	755	713	695	647	-----	-----
Shipments, total.....do.....	830	1,107	1,136	1,108	1,143	1,051	1,053	1,050	803	859	900	905	-----	-----
For sale.....do.....	515	584	592	571	600	581	589	602	451	540	527	500	-----	-----
Castings, malleable iron:														
Orders, unfilled, for sale, end of month.....thous. of short tons..	83	94	100	98	85	79	73	64	74	70	69	57	-----	-----
Shipments, total.....do.....	58	80	83	83	86	71	69	73	50	59	63	64	-----	-----
For sale.....do.....	42	46	46	47	50	39	38	43	29	37	36	35	-----	-----
Steel, Crude and Semimanufactures														
Steel ingots and steel for castings:														
Production.....thous. of short tons..	7,268	11,989	12,049	11,127	11,565	9,778	8,830	7,405	6,351	6,838	6,458	6,868	r 6,172	r 5,836
Percent of capacity 2.....do.....	60	96	96	94	92	80	70	61	50	54	53	54	50	46
Index.....1947-49=100.....	105.6	168.5	169.4	167.2	162.6	142.0	124.1	107.6	89.3	96.1	93.8	96.5	r 89.7	r 82.0
Steel castings:														
Shipments, total.....thous. of short tons..	109	133	123	129	144	127	127	137	90	102	104	103	-----	-----
For sale, total.....do.....	86	104	94	98	110	97	97	107	67	77	80	80	-----	-----
Steel forgings (for sale):														
Orders, unfilled, end of month.....do.....	405.2	420.1	420.1	398.3	356.2	325.0	312.5	295.2	295.3	299.0	301.7	277.1	264.4	-----
Shipments, total.....do.....	87.3	114.4	122.6	129.8	137.9	116.7	110.3	110.3	79.3	88.3	94.0	92.0	92.0	-----
Drop and upset.....do.....	63.3	85.3	93.6	100.1	107.8	89.7	85.1	82.0	57.9	63.0	68.8	r 72.9	66.6	-----
Prices:														
Composite, finished steel (carbon).....dol. per lb.....	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698
Steel billets, rerolling, carbon, f.o.b. mill.....do.....	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	r 95.00	-----
Structural shapes (carbon), f.o.b. mill.....dol. per lb.....	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	r .0617	-----
Steel scrap, No. 1 heavy melting.....do.....	44.47	41.23	41.41	40.04	34.16	33.88	32.97	31.12	31.28	32.20	31.87	r 29.52	r 28.33	-----
Composite (5 markets)§.....do.....	46.00	42.00	43.00	43.00	36.00	35.00	33.50	31.00	30.50	30.50	30.50	28.50	r 27.00	-----
Steel, Manufactured Products														
Barrels and drums, steel, heavy types (for sale):														
Orders, unfilled, end of month.....thousands.....	2,653	2,193	1,796	1,616	1,871	1,798	1,715	1,702	1,681	1,619	1,607	1,378	-----	-----
Shipments.....do.....	1,459	2,280	1,808	1,424	1,700	1,714	1,893	1,986	1,762	1,892	1,847	1,715	-----	-----
Cans, metal, shipments (in terms of steel consumed), total for sale and own use.....thous. of short tons..														
Food2.....do.....	298	317	301	288	330	363	408	424	453	601	553	417	-----	-----
Other3.....do.....	170	177	181	171	184	209	232	230	275	390	390	272	-----	-----
Shipments for sale.....do.....	258	274	251	237	273	300	345	363	399	535	484	358	-----	-----
Closures (for glass containers), production.....millions.....	1,356	1,374	1,435	1,470	1,696	1,496	1,597	1,619	1,368	1,693	1,561	r 1,495	1,412	-----
Crowns, production.....thousand gross.....	18,526	21,640	21,904	22,381	24,302	23,542	23,926	32,199	25,174	24,952	23,609	20,486	15,419	-----
Steel products, net shipments:														
Total (all grades).....thous. of short tons..	4,842	8,211	8,430	7,583	7,966	6,742	6,272	5,921	4,711	5,072	4,983	4,944	4,516	-----
Semifinished products.....do.....	253	416	414	351	374	239	219	188	174	184	180	176	183	-----
Structural shapes (heavy), steel piling.....do.....	315	570	619	562	574	517	457	447	321	348	324	397	367	-----
Plates.....do.....	434	754	776	727	755	624	529	484	354	370	373	405	388	-----
Rails and accessories.....do.....	47	120	170	139	149	148	153	133	91	76	51	40	55	-----

† Revised. 2 Preliminary. 3 Reflects inventory adjustment.

§ Revised (beginning in the February 1960 SURVEY) to include certain metal manufactures classified by the industry as steel mill products but formerly omitted from the total shown here; see note marked "§§". ¶ Includes data not shown separately.

* New series (from Bureau of the Census). Data beginning January 1959 revised (in the April 1960 SURVEY) to include exports of secondary tinplate. Revisions for 1958 for total and steel mill products exports and imports are shown in the March 1960 SURVEY (bottom p. S-32). © Revisions for January 1958-October 1959 are available upon request.

† Scattered revisions for 1957-58 are available upon request.

2 For 1960, percent of capacity is calculated on annual capacity as of January 1, 1960, of 148,570,970 tons of steel; for 1959, as of January 1, 1959 (147,633,670 tons).

3 Represents the weighted average of consumers' buying prices (including brokerage), delivered, at following markets: Pittsburgh district, Chicago, Philadelphia, Birmingham, and San Francisco. 4 Excludes shipments of food cans of the pressure-packing type; such types are included in total shipments.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued														
Steel, Manufactured Products—Continued														
Steel products, net shipments—Continued														
Bars and tool steel, total.....thous. of short tons..	759	1,283	1,245	1,157	1,214	993	861	803	623	772	768	806	730	-----
Bars: Hot rolled (incl. light shapes).....do.....	502	901	879	842	883	679	541	479	362	453	465	487	464	-----
Reinforcing.....do.....	163	213	185	140	145	162	102	210	183	223	208	229	176	-----
Cold finished.....do.....	86	160	172	166	176	143	120	106	74	91	88	84	85	-----
Pipe and tubing.....do.....	510	859	914	765	698	610	586	576	515	559	543	483	432	-----
Wire and wire products.....do.....	233	381	372	306	275	247	246	215	195	243	244	224	204	-----
Tin mill products.....do.....	349	553	588	528	635	559	567	654	581	555	425	363	308	-----
Sheets and strip (incl. electrical), total.....do.....	1,943	3,275	3,332	3,049	3,291	2,806	2,654	2,422	1,856	1,964	2,075	2,039	1,845	-----
Sheets: Hot rolled.....do.....	575	956	995	912	942	796	722	579	440	506	585	581	500	-----
Cold rolled.....do.....	924	1,599	1,592	1,447	1,608	1,379	1,357	1,319	977	994	1,026	1,004	906	-----
Fabricated structural steel:														
Orders, new (net).....thous. of short tons..	260	366	221	289	343	345	270	268	270	262	260	220	240	-----
Shipments.....do.....	181	236	209	241	277	287	285	301	332	324	324	314	289	-----
Backlog, end of month.....do.....	2,068	2,195	2,116	2,189	2,364	2,401	2,237	2,219	2,203	2,114	2,058	2,028	2,016	-----
NONFERROUS METALS AND PRODUCTS														
Aluminum:														
Production, primary, domestic.....thous. of short tons..	153.7	163.0	164.0	156.8	170.7	168.6	175.9	171.4	177.6	173.0	162.9	167.0	161.2	-----
Estimated recovery from scrap.....do.....	33.0	36.0	41.0	40.0	43.0	36.0	33.0	31.0	29.0	33.0	31.0	32.0	32.0	-----
Imports (general):														
Metal and alloys, crude.....do.....	15.8	26.4	12.0	10.6	16.8	7.6	11.1	15.2	12.9	14.4	10.5	16.1	-----	
Plates, sheets, etc.†.....do.....	4.4	4.7	3.4	3.5	3.4	3.4	2.9	3.3	2.0	2.6	2.7	3.2	-----	
Stocks, primary (at reduction plants), end of month.....thous. of short tons..	132.8	111.6	127.5	117.1	115.0	139.1	148.6	170.0	203.6	211.7	225.9	248.4	257.1	-----
Price, primary ingot, 99.5%+O.....dol. per lb..	.2680	.2736	.2810	.2810	.2810	.2810	.2810	.2810	.2810	.2600	.2600	.2600	.2600	.2600
Aluminum shipments:														
Mill products and pig and ingot (net)†.....mil. of lb..	370.7	480.1	372.5	426.4	433.1	366.4	398.4	411.2	355.5	423.1	358.9	370.3	-----	
Mill products, total.....do.....	247.5	267.9	250.0	256.0	267.1	247.4	272.3	278.3	253.1	262.0	253.3	246.9	-----	
Plate and sheet.....do.....	127.8	143.1	131.3	135.8	144.1	133.6	147.3	150.4	143.0	140.3	134.0	128.9	-----	
Castings.....do.....	54.7	65.2	68.2	71.7	72.2	61.8	60.3	60.1	45.7	58.8	62.1	63.7	-----	
Copper:														
Production:														
Mine, recoverable copper.....thous. of short tons..	25.3	29.5	47.9	75.2	96.3	97.5	98.8	95.2	86.3	90.9	97.5	98.0	-----	
Refinery, primary.....do.....	30.2	45.4	78.9	85.9	132.4	144.9	140.9	142.7	124.7	135.6	139.4	128.2	131.9	-----
From domestic ores.....do.....	12.2	17.3	45.5	64.3	105.2	109.0	107.9	108.1	88.3	97.3	101.0	93.4	99.6	-----
From foreign ores.....do.....	17.9	28.2	33.5	21.6	27.2	35.9	33.0	34.5	36.4	38.3	38.4	34.8	32.3	-----
Secondary, recovered as refined.....do.....	14.4	16.9	22.8	25.8	19.9	22.2	21.8	24.8	23.4	23.0	24.6	25.6	20.5	-----
Imports (general):														
Refined, unrefined, scrap⊕.....do.....	68.8	80.7	63.7	47.5	52.8	44.0	29.8	52.6	34.7	55.2	36.3	48.3	26.6	-----
Refined.....do.....	43.7	40.2	34.1	22.6	18.0	10.1	7.2	7.5	6.8	9.0	7.7	6.6	7.1	-----
Exports:														
Refined, scrap, brass and bronze ingots.....do.....	4.8	10.5	17.0	29.4	34.7	46.2	64.2	57.8	64.5	78.4	60.5	54.7	47.2	-----
Refined.....do.....	2.3	5.1	11.3	19.9	21.2	31.3	50.8	38.8	45.0	58.7	42.9	37.2	30.5	-----
Consumption, refined (by mills, etc.).....do.....	102.7	107.6	111.0	122.2	139.4	114.6	116.4	121.2	71.7	120.8	125.8	113.3	108.2	-----
Stocks, refined, end of month, total.....do.....	129.3	121.1	122.5	119.4	127.3	155.4	157.1	174.1	116.8	198.0	187.6	206.4	219.5	-----
Fabricators'.....do.....	81.4	81.5	76.3	80.3	80.3	103.5	99.2	100.7	197.2	110.2	112.8	99.9	100.9	-----
Price, bars, electrolytic (N.Y.).....dol. per lb..	.3406	.3372	.3365	.3298	.3261	.3260	.3260	.3260	.3260	.3260	.3260	.3060	.2960	.2960
Copper-base mill and foundry products, shipments (quarterly):														
Brass mill products.....mil. of lb..		514	-----	-----	493	-----	-----	482	-----	446	-----	-----	-----	-----
Copper wire mill products⊕.....do.....		387	-----	-----	386	-----	-----	393	-----	364	-----	-----	-----	-----
Brass and bronze foundry products.....do.....		235	-----	-----	243	-----	-----	225	-----	196	-----	-----	-----	-----
Lead:														
Production:														
Mine, recoverable lead.....thous. of short tons..	20.3	22.1	21.4	22.4	25.5	23.1	20.5	19.4	16.0	18.5	18.1	18.1	18.1	-----
Secondary, estimated recoverable⊕.....do.....	36.7	37.2	37.7	37.9	38.5	37.8	41.3	41.0	33.5	41.0	38.1	41.0	41.0	-----
Imports (general), ore⊕, metal†.....do.....	33.7	24.2	35.0	26.9	34.9	28.2	26.5	30.1	33.4	35.7	24.9	22.8	-----	
Consumption, total.....do.....	84.9	86.2	87.3	85.1	91.1	83.4	90.8	87.5	76.8	90.9	86.9	86.0	-----	
Stocks, end of month:														
Producers', ore, base bullion, and in process⊕ (ABMS).....thous. of short tons..	101.3	109.9	119.1	125.5	135.0	133.0	139.9	140.5	143.8	144.5	150.9	156.0	146.9	-----
Refiners' (primary), refined and antimonial⊕.....thous. of short tons..	118.2	119.4	117.0	115.5	107.5	116.5	121.3	128.1	134.1	136.5	136.7	139.5	-----	
Consumers'⊕.....do.....	130.2	123.1	120.5	126.6	126.7	127.3	128.2	120.1	125.8	128.4	118.1	110.5	-----	
Scrap (lead-base, purchased), all consumers.....do.....	49.9	50.7	42.7	41.8	42.4	41.0	38.1	39.8	42.8	44.0	45.6	43.6	-----	
Price, pig, desilverized (N.Y.).....dol. per lb..	1.300	1.252	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.138
Tin:														
Imports (for consumption):														
Ore⊕.....long tons..	430	138	2,452	526	861	766	1,267	1,801	1,160	1,555	929	1,001	-----	
Bars, pigs, etc.....do.....	2,938	3,166	3,410	3,620	3,860	3,575	3,155	4,175	2,149	3,780	2,872	3,262	-----	
Estimated recovery from scrap, total⊕.....do.....	1,710	1,990	2,215	2,030	2,115	1,805	1,890	1,960	1,500	2,020	1,800	1,800	-----	
As metal.....do.....	210	280	255	210	240	230	245	270	240	275	290	290	-----	
Consumption, pig, total.....do.....	5,645	6,985	7,400	7,280	7,875	7,410	7,705	7,685	6,520	6,995	6,030	5,600	-----	
Primary.....do.....	3,235	4,470	4,570	4,760	5,190	4,900	5,310	5,220	4,655	4,635	3,700	3,290	-----	
Secondary.....do.....	159	92	194	173	122	19	28	103	2	39	58	19	-----	
Exports, incl. reexports (metal).....do.....	28,170	26,945	26,765	24,050	23,355	22,445	21,930	20,775	20,650	20,370	22,145	22,910	-----	
Stocks, pig (industrial), end of month.....do.....	1.0096	.9913	.9985	1.0097	1.0009	.9924	.9954	1.0131	1.0349	1.0285	1.0223	1.0328	1.0282	1.0114
Price, pig, Straits (N.Y.), prompt.....dol. per lb..														
Zinc:														
Mine production, recoverable zinc.....thous. of short tons..	36.0	39.5	37.3	38.0	42.9	40.9	40.7	39.1	36.9	33.4	30.3	28.2	27.9	-----
Imports (general):														
Ores and concentrates⊕.....do.....	37.8	30.3	36.0	43.3	45.0	39.2	49.2	32.7	35.7	35.6	40.6	30.4	-----	
Metal (slab, blocks).....do.....	11.0	10.7	9.0	9.5	12.1	7.5	6.8	15.5	3.7	8.1	17.3	7.9	-----	
Consumption (recoverable zinc content):														
Ores⊕.....do.....	7.9	7.8	7.7	7.3	8.1	8.2	7.2	6.2	6.6	5.3	4.8	6.0	-----	
Scrap, all types.....do.....	19.1	20.6	20.8	21.1	21.0	16.1	17.7	18.7	15.0	18.2	19.6	19.3	-----	
Slab zinc:														
Production (primary smelter), from domestic and foreign ores.....thous. of short tons..	59.4	66.7	69.5	71.0	82.3	79.3	74.7	72.8	70.0	59.5	56.1	58.7	-----	
Secondary (redistilled) production, total.....do.....	3.0	2.9	3.8	3.7	3.8	3.9	4.5	3.9	3.7	4.4	3.9	4.3	-----	
Consumption, fabricators', total.....do.....	71.1	89.3	88.1	87.4	86.5	71.2	70.5	73.9	55.2	68.5	67.0	67.8	-----	
Exports.....do.....	2.8	2.3	5.6	1.8	5.9	4.7	7.1	4.2	2.4	7.6	9.1	4.8	-----	
Stocks, end of month:														
Producers', smelter (AZI).....do.....	176.2	154.4	144.5	137.1	136.6	147.9	165.0	187.7	207.1	200.6	192.5	190.3	182.1	190.8
Consumers'.....do.....	95.0	98.4	100.3	97.3	100.2	96.9	85.8	74.2	72.3	68.3	67.5	66.3	-----	
Price, prime Western (St. Louis).....dol. per lb..	.1250	.1250	.1288	.1300	.1300	.1300	.1300	.1300	.1300	.1300	.1300	.1300	.1300	.1248

Revised. Preliminary. Part of August 1959 production is included in December 1959 data. See note marked "O". ⊕ Basic metal content. Δ Effective with the February 1960 SURVEY, data include estimates for nonreporting companies and are expressed in metallic content (including alloying constituents); aluminum content is about 93 percent of metallic content.
 ⊕ Effective August 1960, price refers to aluminum formerly called "processed pig" and now sold as "unalloyed ingot"; January-July 1960 price comparable with August 1960, \$2,600.
 † Data for 1958 have been adjusted to industry totals based on the expanded

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
METALS AND MANUFACTURES—Continued														
HEATING EQUIPMENT, EXCEPT ELECTRIC														
Radiators and convectors, cast iron:														
Shipments.....mil. of sq. ft. of radiation.....	1.9	1.3	1.2	1.4	1.5	1.2	1.2	1.5	1.3	1.8	2.1	1.9		
Stocks, end of month.....do.....	2.9	3.1	3.5	3.7	4.2	4.6	4.9	5.0	4.3	3.8	3.4	2.8		
Oil burners:△														
Shipments.....thousands.....	47.6	32.6	36.8	39.2	35.4	34.6	36.6	46.9	34.9	46.6	64.6	64.4		
Stocks, end of month.....do.....	37.2	40.1	43.1	48.0	55.2	61.6	69.1	65.8	66.4	58.2	49.4	46.9		
Stoves and ranges, domestic cooking, incl. built-ins:△♠														
Shipments, total.....thousands.....	181.8					164.9	152.6	174.4			4.4	4.7		
Coal and wood.....do.....	(1)	8.0	3.3	3.1	2.9	3.0	3.6	3.4	3.3	3.6				
Gas (incl. bungalow and combination)♠.....do.....	168.6	156.9	133.5	158.6	171.9	156.4	144.6	166.8	105.9	162.8	178.7			
Kerosene, gasoline, and fuel oil.....do.....	13.2					5.5	4.4	4.2						
Stoves, domestic heating, shipments, total:△†	226.8	89.7	72.0	78.2	113.0	110.5	116.5	186.7	208.6	253.6	246.7	258.0		
Coal and wood.....do.....	31.1	13.1	5.4	7.7	13.7	16.3	21.0	24.4	25.0	36.7	44.6	45.1		
Gas†.....do.....	162.9	63.5	41.5	45.1	70.8	61.3	69.8	116.0	142.9	107.4	150.5	167.5		
Kerosene, gasoline, and fuel oil.....do.....	32.8	13.1	25.1	25.4	28.6	32.8	25.8	46.3	40.7	49.5	51.6	45.4		
Warm-air furnaces (forced-air and gravity air-flow), shipments, total:△†	121.6	87.9	78.3	79.9	82.8	86.8	88.5	107.4	99.2	132.0	147.5	140.4		
Gas.....do.....	90.7	68.3	61.7	63.2	66.7	70.2	70.5	86.6	78.1	101.9	109.4	104.8		
Oil.....do.....	26.0	16.4	15.2	15.3	14.7	15.6	16.7	18.9	18.7	26.5	33.7	31.6		
Solid fuel.....do.....	3.2	2.1	1.3	1.4	1.4	1.0	1.3	1.9	2.4	3.6	4.4	4.0		
Water heaters, gas, shipments.....do.....	190.3	183.3	202.1	201.6	230.8	203.2	192.7	237.9	240.7	262.1	212.5	179.5		
MACHINERY AND APPARATUS														
Blowers, fans, and unit heaters, quarterly totals:														
Blowers and fans, new orders⊕.....mil. of dol.....		35.8			36.5			42.8			35.0			
Unit-heater group, new orders.....do.....		24.1			20.1			20.3			21.7			
Foundry equipment (new), new orders, net monthly average shipments, 1947-49=100.....	131.2	95.9	95.5	128.6	159.9	97.9	159.0	164.8	80.0	92.4	158.1	81.7	106.5	
Furnaces, industrial, new orders, net:														
Electric processing.....mil. of dol.....	1.4	1.6	1.4	2.0	1.1	1.8	1.3	1.1	1.5	1.1	1.2	1.2	.8	
Fuel-fired (except for hot rolling steel).....do.....	4.1	5.2	2.2	2.2	5.6	6.9	3.1	1.0	1.2	4.4	1.7	3.5	2.1	
Industrial trucks (electric), shipments:														
Hand (motorized).....number.....	561	548	533	532	564	512	468	507	499	347	465	394		
Rider-type.....do.....	443	408	426	432	481	484	496	523	502	370	508	506		
Industrial trucks and tractors (gasoline-powered), shipments.....number.....	2,462	2,624	1,773	2,091	2,722	2,118	1,968	2,087	1,523	1,624	1,867	1,569		
Machine tools (metal-cutting and metal-forming):														
New orders (net), total.....mil. of dol.....	54.25	58.30	56.45	60.60	61.95	51.85	49.95	55.10	42.95	56.85	52.30	* 56.20	* 49.65	
Domestic.....do.....	44.10	48.15	45.05	46.50	47.60	40.30	32.40	35.75	28.35	42.50	31.85	* 42.65	* 35.10	
Shipments, total.....do.....	46.60	63.85	46.40	51.95	64.50	55.10	56.35	63.10	51.30	47.90	53.95	* 51.35	* 48.05	
Domestic.....do.....	41.10	55.35	40.65	44.65	54.95	45.05	44.75	51.00	41.40	37.70	40.25	* 35.40	* 32.45	
Estimated backlog (metal-cutting only).....months.....	5.2	4.8	5.0	4.5	4.8	4.5	4.3	4.0	3.9	4.1	4.3	* 4.3	* 4.4	
Other machinery and equipment, quarterly shipments:														
Construction machinery (selected types), total‡														
Tractors, tracklaying, total.....mil. of dol.....		212.1			2 270.4			308.1			223.4			
Tractors, wheel (contractors' off-highway).....do.....		62.0			87.3			80.0			59.7		18.0	
Tractor shovel loaders, integral units only (wheel and tracklaying types).....mil. of dol.....		14.4			16.3			23.9			15.7			
Farm machines and equipment (selected types), excluding tractors.....mil. of dol.....		49.3			54.4			66.2			58.8			
Tractors, wheel (excl. garden and contractors' off-highway types).....mil. of dol.....		146.5			227.3			234.4			167.1			
Pumps (steam, power, centrifugal, and rotary), new orders.....mil. of dol.....	5.5	6.6	7.0	7.6	7.3	6.8	6.7	8.3	6.8		52.0	3 35.8		
ELECTRICAL EQUIPMENT														
Batteries (automotive replacement only), shipments thousands.....	2,769	2,467	1,865	1,641	1,877	1,545	1,650	2,072	2,131	2,550	2,708	* 2,834	2,632	
Household electrical appliances:														
Ranges (incl. built-ins), domestic and export sales.....thousands.....	144.0	147.5	113.5	143.2	156.4	127.0	117.6	126.2	102.1	122.4	142.8	127.9	117.5	
Refrigerators and home freezers, output*.....1957=100.....	93.5	113.0	117.0	143.3	148.6	145.7	127.5	122.3	96.8	64.8	89.5	91.5	90.3	
Vacuum cleaners (standard type), sales billed thousands.....	290.1	293.8	258.3	294.5	339.9	278.4	265.6	245.8	228.0	280.6	301.9	290.1	280.6	
Washers, sales billed (domestic and export)⊖.....do.....	312.8	264.2	254.6	283.6	305.6	235.8	243.9	277.0	217.7	296.5	352.7	305.8	275.3	
Radio sets, production\$.....do.....	1,346.1	* 1,553.3	1,355.8	1,442.4	* 1,667.6	1,230.3	1,277.0	* 1,551.5	890.4	1,048.4	* 1,945.1	1,727.6	* 1,468.8	* 1,530.3
Television sets (incl. combination), prod.\$.....do.....	560.8	* 593.2	526.5	503.5	* 549.5	422.6	442.2	* 518.9	268.9	462.3	* 678.9	500.0	* 429.8	* 413.4
Electronic tubes and semiconductors, factory sales mil. of dol.....	82.3	84.0	80.6	81.5	91.8	77.4	78.0	88.0	72.9	87.6	91.0	85.0		
Insulating materials and related products:														
Insulating materials, sales billed, index 1947-49=100.....	141	154	146	149	168	140	134	152	101	131	142	142		
Steel conduit (rigid), shipments.....thous. of ft.....	13,016	39,063	42,211	32,463	20,505	18,808	23,976	27,717	24,562	26,815	28,410	28,707	23,620	
Motors and generators, quarterly:														
New orders, index.....1947-49=100.....		169			180			176						
Polyphase induction motors, 1-200 hp:														
New orders, gross.....thous. of dol.....		41,938			43,151			44,981			39,958	3 12,321		
Billings.....do.....		40,015			41,921			44,988			40,489			
Direct current motors and generators, 1-200 hp:														
New orders, gross.....thous. of dol.....		7,124			8,111			6,768			6,648	3 1,836		
Billings.....do.....		7,069			6,975			7,655			5,956			

* Revised. † Preliminary. ‡ Shipments of coal and wood stoves are included with liquid fuel types. § See note "†".

Δ Data are for month shown. ⊕ Represents 5-weeks' production. ♠ Beginning August 1960, data cover shipments for one additional company.

♠ Beginning January 1959, industry estimates are based on revised inflating factors and are not strictly comparable with earlier data.

♠ Includes data for built-in gas-fired oven-broiler units; shipments of cooking tops, not included in figures above totaled 34,800 units (4-burner equivalent) in September 1960.

♠ Revisions for gas heating stoves (January 1958-May 1959) and warm-air furnaces (January 1957-May 1959) are available upon request.

† Data beginning 1st quarter 1960 for construction machinery are not strictly comparable with data for earlier periods. Quarterly shipments for 1959 have been adjusted, insofar as possible, to cover comparable items included beginning 1960. Revisions for 1st and 2d quarters 1959 are shown in the September 1960 SURVEY; revisions for 1958 will be shown later.

‡ New series (from Board of Governors of the Federal Reserve System); monthly data for 1947-1958 are available upon request. § Includes data not shown separately.

⊖ Data exclude sales of combination washer-dryer machines; such sales (including exports) totaled 9,300 units in November 1960.

\$ Radio production comprises home, portable battery, automobile, and clock models; television sets include combination models. Data for December 1959 and March, June, September and December 1960 cover 5 weeks; all other months, 4 weeks. ⊕ Revisions for 1958 are in the April 1960 SURVEY.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

PETROLEUM, COAL, AND PRODUCTS

COAL														
Anthracite:														
Production..... thous. of short tons.....	1,863	1,965	1,634	1,579	1,680	1,231	1,262	1,437	1,140	1,637	1,518	1,612	1,626	1,724
Stocks in producers' storage yards, end of mo. do.....	445	429	378	366	294	283	333	317	290	336	339	319	327	
Exports..... do.....	213	153	101	105	90	110	60	154	85	137	149	154	176	
Prices:														
Retail, stove, composite..... dol. per short ton.....	27.74	27.82	28.18	28.18	28.18	28.18	27.16	27.16	27.28	27.33	27.34	27.55	27.64	
Wholesale, chestnut, f.o.b. car at mine..... do.....	14.651	14.651	14.651	14.651	14.651	13.433	13.188	13.188	13.608	13.608	14.098	14.098	14.098	
Bituminous:														
Production..... thous. of short tons.....	35,997	40,554	36,110	34,670	38,860	34,740	35,990	33,325	25,250	36,470	34,440	35,240	32,720	31,885
Industrial consumption and retail deliveries, total φ thous. of short tons.....	32,133	36,974	38,155	36,518	39,156	30,853	29,707	27,983	26,587	28,824	27,453	30,159	30,550	
Electric power utilities..... do.....	14,084	15,223	15,865	15,016	16,099	13,105	13,155	13,211	13,373	14,698	13,658	14,304	14,654	
Railroads (class I)..... do.....	233	225	225	209	195	176	168	158	162	163	163	164	180	
Manufacturing and mining industries, total..... do.....	14,426	17,719	17,962	17,266	18,532	15,747	14,941	13,424	11,878	12,282	11,590	12,929	12,901	
Coke plants (oven and beehive)..... do.....	6,212	8,707	8,891	8,598	9,107	8,181	7,603	6,529	5,720	5,672	5,169	5,576	5,031	
Retail deliveries to other consumers..... do.....	3,267	3,731	4,063	3,986	4,269	1,729	1,323	1,098	1,119	1,616	1,978	2,609	2,729	
Stocks, industrial and retail dealers', end of month, total..... thous. of short tons.....	74,653	76,202	73,426	70,640	66,955	68,153	71,364	73,928	70,235	72,662	74,458	76,206	76,726	
Electric power utilities..... do.....	50,561	50,107	48,038	46,084	43,345	44,356	46,575	48,275	47,517	49,334	50,813	52,215	52,435	
Railroads (class I)..... do.....	233	225	225	209	195	176	168	158	162	163	163	164	180	
Manufacturing and mining industries, total..... do.....	22,738	24,840	24,331	23,722	22,964	23,136	24,053	24,770	21,823	22,380	22,679	23,006	23,279	
Oven-coke plants..... do.....	10,128	11,495	12,099	11,242	11,148	11,324	11,916	12,391	10,343	10,742	10,918	11,063	11,200	
Retail dealers..... do.....	1,121	1,030	832	625	451	485	568	705	737	786	803	821	832	
Exports..... do.....	2,481	2,858	2,050	2,126	2,147	3,364	3,456	3,743	3,308	3,888	3,448	3,763	2,882	
Prices:														
Retail, composite..... dol. per short ton.....	17.12	17.14	17.19	17.20	17.21	17.21	16.71	16.69	16.78	16.87	17.08	17.21	17.24	
Wholesale:														
Screenings, indust. use, f.o.b. car at mine..... do.....	5.192	5.193	5.193	5.193	5.192	5.166	5.166	5.161	5.156	5.156	5.149	5.149	5.149	
Domestic, large sizes, f.o.b. car at mine..... do.....	7.944	7.953	7.953	7.953	7.953	7.331	7.300	7.406	7.463	7.619	7.769	7.769	7.868	
COKE														
Production:														
Beehive..... thous. of short tons.....	66	92	110	127	134	102	79	60	50	74	58	52	51	
Oven (byproduct)..... do.....	4,284	6,071	6,187	5,912	6,243	5,654	5,271	4,543	3,975	3,923	3,592	3,879	3,487	
Petroleum coke..... do.....	672	762	768	706	799	809	829	1,042	1,132	1,250	1,166	1,153		
Stocks, end of month:														
Oven-coke plants, total..... do.....	5,158	4,672	4,038	3,879	3,673	3,752	3,783	3,892	4,076	4,271	4,452	4,629	4,698	
At furnace plants..... do.....	3,398	2,987	2,528	2,544	2,504	2,610	2,674	2,811	2,964	3,122	3,280	3,437	3,486	
At merchant plants..... do.....	1,760	1,686	1,510	1,335	1,169	1,142	1,109	1,081	1,112	1,150	1,172	1,192	1,212	
Petroleum coke..... do.....	1,114	1,141	1,163	1,166	1,191	1,196	1,178	1,167	1,199	1,202	1,208	1,194	1,194	
Exports..... do.....	35	42	38	34	35	20	24	37	37	32	31	16	35	
Price, oven foundry coke (merchant plants), f.o.b. Birmingham, Ala..... dol. per short ton.....	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35
PETROLEUM AND PRODUCTS														
Crude petroleum:														
Oil wells completed..... number.....	2,377	2,430	2,132	1,464	1,795	1,502	1,733	2,075	1,813	2,108	1,734	1,875		
Price at wells (Oklahoma-Kansas)..... dol. per bbl.....	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	
Runs to still..... thous. of bbl.....	239,517	252,442	256,659	233,880	245,423	238,809	246,847	243,773	257,522	255,748	242,999	245,157		
Refinery operating ratio..... percent of capacity.....	84	86	86	84	82	82	82	84	86	85	84	81		
All oils, supply, demand, and stocks: σ														
New supply, total..... thous. of bbl.....	291,946	313,088	312,721	296,669	310,214	297,789	291,377	291,045	291,271	296,027	290,536	297,866		
Production:														
Crude petroleum..... do.....	209,449	222,969	224,140	209,986	220,977	211,132	212,296	208,161	212,645	215,145	209,119	215,687		
Natural-gas liquids, benzol (blended), etc. \dagger do.....	27,618	29,156	29,258	27,576	29,979	28,166	27,799	26,671	27,884	28,621	28,092	29,732		
Imports:														
Crude petroleum..... do.....	29,421	31,879	28,610	29,730	29,292	33,877	30,571	32,730	31,591	32,768	32,691	31,458		
Refined products..... do.....	25,458	29,084	30,713	29,377	29,966	24,614	20,711	23,483	19,151	19,493	20,634	20,989		
Change in stocks, all oils (decrease, -)..... do.....	-9,386	-28,486	-18,105	-10,591	-34,532	14,611	16,307	2,854	14,219	8,543	14,347	14,380		
Demand, total..... do.....	301,332	341,574	330,826	307,260	344,746	283,178	275,070	288,191	277,052	287,484	276,189	283,486		
Exports:														
Crude petroleum..... do.....	132	258	264	299	260	270	127	436	248	89	234	352		
Refined products..... do.....	5,453	7,238	5,734	5,505	6,302	6,421	6,421	7,155	5,742	5,938	5,393	5,641		
Domestic demand, total φ do.....	295,747	334,078	324,828	301,456	338,184	276,431	268,522	290,600	271,062	281,457	270,562	277,493		
Gasoline..... do.....	116,056	123,578	111,311	108,871	120,497	129,094	129,952	138,909	135,838	138,371	128,530	126,242		
Kerosene Δ do.....	11,723	15,545	14,753	13,915	15,958	7,668	6,176	6,665	8,067	8,433	8,864	10,905		
Distillate fuel oil..... do.....	05,895	80,976	86,200	73,050	87,137	45,385	40,450	39,755	34,919	37,137	39,683	45,160		
Residual fuel oil..... do.....	50,155	58,623	61,581	55,804	60,701	45,840	40,246	39,332	36,834	36,240	37,343	40,849		
Jet fuel Δ do.....	8,767	10,064	8,973	8,584	8,903	7,887	8,752	9,255	8,732	8,254	8,723	8,269		
Lubricants..... do.....	3,255	3,333	3,284	3,352	3,646	3,604	3,898	3,699	3,791	3,692	3,483	3,479		
Asphalt..... do.....	6,225	4,419	3,066	3,218	3,769	6,673	9,478	13,411	13,848	15,581	13,727	11,099		
Liquefied gases..... do.....	21,106	23,703	23,072	21,532	23,364	15,899	14,601	14,687	14,899	17,946	15,275	17,992		
Stocks, end of month, total..... do.....	830,528	808,042	790,865	780,274	745,742	760,352	776,660	779,514	793,733	802,276	816,623	831,003		
Crude petroleum..... do.....	255,952	257,129	252,206	257,028	260,923	266,178	261,312	257,301	242,745	234,091	231,966	232,990		
Natural-gas liquids..... do.....	29,135	24,887	22,406	20,793	18,916	22,215	26,400	29,380	32,467	33,224	35,639	36,122		
Refined products..... do.....	551,440	526,026	516,253	502,453	465,903	471,960	488,948	492,833	518,521	534,961	549,018	561,891		
Refined petroleum products:														
Gasoline (incl. aviation):														
Production..... do.....	122,843	129,835	130,339	120,307	126,866	123,449	125,226	126,905	133,485	132,884	127,564	126,561		
Exports..... do.....	1,537	1,793	916	914	1,284	1,607	1,436	1,307	1,115	1,160	1,107	1,130		
Stocks, end of month:														
Finished gasoline..... do.....	169,701	175,319	193,575	205,379	209,854	202,610	198,081	185,655	182,193	177,795	177,667	177,660		
Unfinished gasoline..... do.....	11,315	11,796	12,407	11,760	12,837	13,490	12,428	12,797	13,828	12,527	11,978	12,014		
Prices (excl. aviation):														
Wholesale, refinery (Okla., group 3)..... dol. per gal.....	.105	.103	.100	.105	.113	.115	.105	.115	.120	.125	.125	.125	.125	
Retail (regular grade, excl. taxes), service stations, 55 cities (1st of following mo.)..... dol. per gal.....	.211	.207	.203	.202	.202	.207	.208	.212	.218	.218	.216	.213	.210	.215

\dagger Revised. φ Preliminary. σ Includes data not shown separately. Δ Includes nonmarketable catalyst coke.
 \dagger Revisions for 1958 will be shown later as follows: Oil wells completed (August and September); domestic demand—jet fuel (February-September); lubricants (January-August); for all other indicated items (January-September). Revisions for February-May 1959, respectively, for coke stocks follow (units above): Total—3,736; 3,647; 3,512; 3,273; furnace plants—2,302; 2,218; 2,131; 1,954.
 σ Data for Alaska and Hawaii are included as part of domestic supply and demand beginning with January 1959 and January 1960, respectively; appropriate amounts for those States are reflected in data for all series affected. Data beginning 1960 for jet fuel and kerosene are not comparable with earlier data because jet fuel for use in commercial aircraft is now classified with kerosene; formerly, this product was reported primarily as "jet." Δ See last sentence of note "C."

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
PETROLEUM, COAL, AND PRODUCTS—Continued														
PETROLEUM AND PRODUCTS—Continued														
Refined petroleum products—Continued ^σ														
Aviation gasoline:														
Production.....thous. of bbl.	9,509	16,467	10,401	9,761	9,780	9,145	9,521	9,018	9,374	10,017	9,666	9,453		
Exports.....do	954	1,036	555	582	863	1,229	1,084	977	888	915	914			
Stocks, end of month.....do	12,203	11,923	13,401	14,025	14,319	14,274	13,848	13,943	12,826	12,608	12,105	12,233		
Kerosene:§														
Production.....do	9,992	11,943	13,547	10,408	11,353	9,745	9,853	9,759	11,164	11,397	10,776	11,993		
Stocks, end of month.....do	30,701	26,817	26,510	23,020	18,440	20,547	24,217	27,354	30,499	33,379	35,408	36,547		
Price, wholesale, bulk lots (N.Y. Harbor).....dol. per gal.	.098	.103	.113	.105	.105	.105	.102	.102	.102	.102	.105	.101		
Distillate fuel oil:														
Production.....thous. of bbl.	55,044	60,110	59,874	51,877	55,690	52,300	53,841	53,338	56,773	58,081	54,928	56,262		
Imports.....do	822	1,789	1,610	1,095	1,229	1,520	1,342	1,148	796	773	1,005	897		
Exports.....do	849	1,195	789	1,981	998	779	1,176	1,163	916	751	484	580		
Stocks, end of month.....do	171,114	151,030	125,924	105,015	73,948	81,755	95,461	109,174	131,044	152,158	168,235	180,071		
Price, wholesale (N.Y. Harbor, No. 2 fuel).....dol. per gal.	.093	.098	.103	.103	.095	.095	.095	.092	.092	.092	.092	.095		.091
Residual fuel oil:														
Production.....thous. of bbl.	29,147	31,206	32,452	28,938	31,065	26,410	26,072	25,297	26,265	26,125	25,779	25,755		
Imports.....do	21,050	22,938	26,366	24,649	25,790	19,567	15,590	17,098	13,955	14,966	15,523	15,976		
Exports.....do	1,339	1,409	1,728	1,685	1,767	1,688	1,484	1,967	875	1,888	1,357	1,283		
Stocks, end of month.....do	58,587	53,261	49,306	45,775	40,503	39,285	39,628	41,074	43,848	47,177	50,136	50,003		
Price, wholesale (Okla., No. 6 fuel).....dol. per bbl.	1.50	1.60	1.60	1.60	1.50	1.50	1.50	1.80	1.80	1.80	1.80	1.80		1.80
Jet fuel:§														
Production.....thous. of bbl.	8,186	8,909	7,250	7,314	7,272	7,437	7,338	7,894	7,528	7,796	6,961	6,898		
Stocks, end of month.....do	8,435	8,741	6,846	7,041	6,382	6,556	6,810	6,753	6,892	7,343	6,431	6,034		
Lubricants:														
Production.....do	4,718	4,968	4,895	4,614	5,027	5,052	4,953	4,921	5,232	4,689	4,944	4,907		
Exports.....do	908	1,477	1,196	1,040	1,333	1,422	1,318	1,559	1,478	1,088	1,258	1,386		
Stocks, end of month.....do	8,792	8,950	9,365	9,588	9,637	9,665	9,404	9,068	9,032	8,942	9,149	9,194		
Price, wholesale, bright stock (midcontinent, f.o.b. Tulsa).....dol. per gal.	.240	.250	.250	.250	.250	.250	.260	.260	.260	.260	.260	.260		.260
Asphalt:														
Production.....thous. of bbl.	6,626	4,822	4,546	4,363	4,769	7,719	9,449	11,042	11,776	12,114	11,147	9,741		
Stocks, end of month.....do	10,224	10,948	12,838	14,120	15,266	16,830	17,037	15,760	14,259	11,284	9,110	8,141		
Liquefied petroleum gases:														
Production.....do	5,573	6,019	6,260	6,277	6,990	6,591	6,307	6,604	6,747	6,716	6,229	5,997		
Transfers from gasoline plants.....do	15,470	17,681	16,573	15,271	16,377	9,631	8,571	8,409	8,701	11,601	9,345	12,129		
Stocks (at plants, terminals, underground, and at refineries), end of month.....thous. of bbl.	25,190	20,785	17,721	15,861	13,793	17,382	21,594	24,836	28,633	29,683	32,036	32,578		
Asphalt and tar products, shipments:														
Asphalt roofing, total.....thous. of squares	3,752	2,866	2,632	3,322	3,746	4,017	5,268	6,002	6,002	6,738	6,770	5,951	4,537	
Roll roofing and cap sheet.....do	1,429	1,009	995	1,224	1,417	1,403	1,743	2,006	2,079	2,567	2,690	2,299	1,688	
Shingles, all types.....do	2,323	1,857	1,637	2,098	2,329	2,614	3,525	3,974	3,923	4,171	4,080	3,652	2,848	
Asphalt siding.....do	76	51	52	63	56	48	62	72	78	84	96	101	84	
Insulated siding.....do	93	59	46	56	72	89	106	132	112	142	125	117	82	
Asphalt board products.....thous. of sq. ft.	946	813	776	1,046	764	1,548	1,386	2,080	1,739	1,690	1,947	1,828	727	
Saturated felts.....short tons	66,612	51,577	55,940	71,809	74,876	68,471	81,091	89,640	92,696	99,991	94,942	87,553	79,368	

PULP, PAPER, AND PRINTING

PULPWOOD AND WASTE PAPER														
Pulpwood:														
Receipts.....thous. of cords (128 cu. ft.)	3,209	3,388	3,577	3,404	3,432	3,199	3,183	3,442	3,282	3,791	3,624	3,738	3,249	
Consumption.....do	3,268	3,034	3,395	3,267	3,498	3,335	3,469	3,445	3,124	3,445	3,311	3,588	3,585	
Stocks, end of month.....do	4,905	5,173	5,348	5,482	5,406	5,285	4,954	5,083	5,185	5,449	5,795	5,907	5,855	
Waste paper:														
Consumption.....thous. of short tons	745.8	705.5	738.9	755.6	778.5	753.1	770.4	781.8	651.2	783.1	759.4	770.1	718.9	
Stocks, end of month.....do	552.3	617.0	574.4	555.5	552.5	556.8	540.0	538.8	543.8	541.7	537.7	544.0	547.9	
WOOD PULP														
Production:														
Total, all grades.....thous. of short tons	1,989.8	1,891.8	2,109.7	2,034.4	2,175.9	2,098.8	2,165.5	2,157.0	1,915.1	2,196.1	2,053.7	2,228.2	2,073.6	
Dissolving and special alpha.....do	92.6	84.2	91.9	85.6	95.3	88.5	108.0	96.3	76.0	102.7	81.5	97.5	90.9	
Sulfate.....do	1,132.5	1,044.5	1,199.5	1,172.0	1,255.9	1,195.9	1,267.9	1,266.2	1,119.9	1,276.7	1,182.8	1,298.2	1,194.3	
Sulfite.....do	201.5	203.1	234.2	210.6	218.2	231.8	213.4	211.5	191.4	208.1	206.5	226.7	229.6	
Groundwood.....do	260.1	263.0	277.3	260.0	278.6	268.3	262.2	276.3	245.4	274.9	261.1	283.9	265.5	
Defibrated or exploded.....do	96.9	92.3	97.7	97.1	105.5	102.8	103.8	101.0	92.7	108.6	110.0	113.5	100.0	
Soda, semichem., screenings, damaged, etc.....do	206.1	204.7	209.1	209.1	222.3	211.5	210.3	205.7	189.8	225.1	211.7	208.4	193.3	
Stocks, end of month:														
Total, all mills.....do	874.8	850.7	861.9	863.5	851.0	879.9	912.5	922.5	898.9	927.3	910.7	937.6	958.0	
Pulp mills.....do	270.0	235.3	267.6	284.4	270.8	283.0	305.2	301.8	300.4	312.1	301.3	322.6	342.7	
Paper and board mills.....do	526.3	536.7	523.3	505.0	504.0	520.2	526.3	535.6	522.3	543.3	538.2	545.9	545.8	
Nonpaper mills.....do	78.4	78.7	71.0	74.1	76.2	76.7	81.1	85.0	76.2	71.9	71.2	69.1	69.5	
Exports, all grades, total:														
Dissolving and special alpha.....do	45.3	80.7	68.5	69.7	112.5	85.7	102.0	111.2	102.7	99.5	107.1	90.2	97.6	
All other.....do	16.8	33.4	29.3	20.6	44.9	38.7	38.8	35.0	33.9	32.0	36.3	30.7	33.2	
All other.....do	28.5	47.3	39.3	49.1	67.6	47.0	63.2	76.1	68.8	67.4	70.8	59.5	64.4	
Imports, all grades, total:														
Dissolving and special alpha.....do	232.8	203.8	173.2	302.4	207.0	184.9	193.2	211.0	177.8	230.1	198.5	198.1		
All other.....do	16.6	18.3	11.2	14.5	20.9	14.3	18.2	15.9	12.0	15.4	13.9	14.4		
All other.....do	216.2	185.5	162.0	287.9	186.1	170.6	175.0	195.1	165.8	214.7	184.7	183.7		
PAPER AND PAPER PRODUCTS														
All paper and board mills, production:														
Paper and board, total.....thous. of short tons	2,802	2,630	2,901	2,835	3,027	2,896	2,946	2,936	2,567	2,959	2,820	2,988	2,781	
Paper.....do	1,226	1,209	1,320	1,277	1,370	1,327	1,330	1,291	1,127	1,288	1,216	1,340	1,251	
Paperboard.....do	1,315	1,177	1,317	1,293	1,375	1,295	1,332	1,354	1,174	1,368	1,305	1,346	1,268	
Wet-machine board.....do	11	11	10	13	14	13	14	14	10	12	12	13	12	
Construction paper and board.....do	250	233	253	253	269	262	271	277	256	291	287	290	251	

^σ Revised. ^ρ Preliminary. ^ε Corrected. ^σ See similar note, p. S-35.

†Revisions for 1958 will be shown later as follows: Aviation gasoline exports, distillate fuel oil imports, residual fuel oil imports, transfers from gasoline plants (January-September); distillate fuel oil exports (January-May and September); residual fuel oil exports (May and June); lubricants exports (January-August); wood pulp—exports (June and August), imports (February and November).

§See last sentence of note "σ" for p. S-35.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

PULP, PAPER, AND PRINTING—Continued

PAPER AND PAPER PRODUCTS—Continued														
Paper, except building paper, newsprint, and paperboard (American Paper and Pulp Association):														
Orders, new ¹.....thous. of short tons..	862.6	845.1	954.0	954.3	1,050.0	995.2	950.6	941.4	859.8	* 893.8	* 807.0	† 897.0	-----	-----
Orders, unfilled, end of month ².....do..	664.4	621.8	713.1	698.5	734.6	747.5	703.6	700.2	708.7	* 655.1	* 647.7	† 608.0	-----	-----
Production.....do..	1,068.2	1,044.6	1,146.5	1,122.4	1,202.1	1,164.1	1,161.6	1,123.9	975.7	* 1,112.7	* 1,060.0	† 882.0	-----	-----
Shipments ³.....do..	905.6	860.9	941.4	925.2	999.5	967.2	977.5	954.7	806.2	* 934.1	* 884.2	† 883.0	-----	-----
Stocks, end of month ⁴.....do..	581.4	591.6	598.5	612.0	621.8	628.9	630.8	631.6	624.3	* 629.8	* 620.9	† 549.0	-----	-----
Fine paper:														
Orders, new.....do..	130.5	133.9	151.1	152.1	159.7	152.5	145.7	148.8	122.0	* 144.0	* 129.6	141.0	-----	-----
Orders, unfilled, end of month.....do..	71.9	69.7	76.5	81.4	81.3	86.2	83.8	79.4	82.2	* 82.2	* 68.7	73.0	-----	-----
Production.....do..	140.5	138.4	151.3	148.6	160.9	155.0	152.4	150.3	127.1	* 148.0	* 140.8	142.0	-----	-----
Shipments.....do..	132.7	132.1	148.6	149.3	152.9	157.4	145.3	151.1	125.9	* 149.3	* 138.0	144.0	-----	-----
Stocks, end of month.....do..	143.9	150.8	148.5	151.2	155.8	160.7	164.1	165.9	149.4	* 156.2	* 147.1	153.0	-----	-----
Printing paper:														
Orders, new.....do..	367.1	378.5	397.0	402.6	451.1	407.9	390.9	423.1	392.4	* 384.5	* 379.1	423.0	-----	-----
Orders, unfilled, end of month.....do..	385.3	360.8	428.9	404.3	425.9	410.5	385.6	410.5	418.5	* 384.2	* 391.3	392.0	-----	-----
Production.....do..	380.8	381.2	401.0	389.9	423.6	403.0	395.7	433.2	343.2	* 400.9	* 382.1	404.0	-----	-----
Shipments.....do..	380.8	382.8	394.8	385.9	418.3	401.8	401.6	397.0	344.7	* 399.8	* 384.7	404.0	-----	-----
Stocks, end of month.....do..	257.5	256.0	262.3	266.2	271.5	272.7	274.1	272.9	271.3	* 272.5	* 269.9	270.0	-----	-----
Price, wholesale, book paper, "A" grade, English finish, white, f.o.b. mill.....dol. per 100 lb..	16.45	16.45	16.62	16.62	16.62	16.78	16.95	16.95	16.95	16.95	16.95	16.95	* 16.95	-----
Coarse paper:														
Orders, new.....thous. of short tons..	306.1	274.1	338.7	336.6	371.2	374.1	351.9	308.1	292.7	310.4	* 304.7	333.0	-----	-----
Orders, unfilled, end of month.....do..	162.4	146.7	162.6	166.0	182.4	203.9	187.2	157.9	161.7	143.8	* 147.6	143.0	-----	-----
Production.....do..	314.3	294.0	334.5	337.1	358.6	348.3	363.5	339.1	284.6	* 329.1	* 306.4	336.0	-----	-----
Shipments.....do..	330.4	287.7	330.6	329.8	359.9	347.9	369.6	345.9	282.2	* 325.9	* 305.3	335.0	-----	-----
Stocks, end of month.....do..	106.1	108.8	113.0	119.4	122.0	119.8	115.0	119.3	119.4	120.2	* 125.3	126.0	-----	-----
Newsprint:														
Canada (incl. Newfoundland):														
Production.....do..	563.3	538.5	527.4	533.6	575.0	547.1	563.1	566.3	555.9	570.2	570.6	591.4	604.2	-----
Shipments from mills.....do..	594.5	551.8	493.8	494.8	517.9	589.0	569.5	561.5	551.8	559.9	589.9	588.2	644.8	-----
Stocks at mills, end of month.....do..	166.9	153.6	187.3	226.0	283.2	241.3	234.9	208.0	202.4	220.8	201.4	204.6	163.9	-----
United States:														
Production.....do..	169.0	167.2	179.4	157.1	172.3	168.7	173.3	171.2	157.2	179.9	161.6	184.5	174.3	-----
Shipments from mills.....do..	169.9	167.3	167.0	155.6	166.0	173.5	171.5	174.3	155.9	171.5	167.9	183.3	177.0	-----
Stocks at mills, end of month.....do..	18.3	18.1	30.5	32.0	38.4	33.6	35.4	32.3	33.6	42.0	35.7	36.9	34.2	-----
Consumption by publishers ⁵.....do..	487.5	459.1	431.6	416.4	469.9	476.9	510.4	461.9	419.7	420.4	454.4	516.7	496.7	-----
Stocks at and in transit to publishers, end of month ⁶.....thous. of short tons..	644.7	658.8	651.8	670.1	646.1	651.1	593.2	605.3	623.7	646.0	654.4	615.1	626.0	-----
Imports.....do..	488.8	513.4	370.9	427.6	456.7	432.2	480.6	476.1	411.1	486.3	429.2	474.8	-----	-----
Price, rolls, contract, delivered to principal ports.....dol. per short ton..	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	* 134.40	-----
Paperboard (National Paperboard Association): [†]														
Orders, new.....thous. of short tons..	1,293.5	1,269.1	1,266.3	1,324.1	1,436.1	1,330.1	1,368.2	1,351.5	1,191.1	1,402.5	1,306.8	1,384.9	1,267.7	1,177.7
Orders, unfilled, end of month.....do..	438.8	424.8	462.2	441.1	467.1	321.3	480.5	450.2	457.8	418.4	429.1	418.2	409.4	371.7
Production, total.....do..	1,334.9	1,288.6	1,234.1	1,339.2	1,434.4	1,341.2	1,355.8	1,366.6	1,159.6	1,426.0	1,314.2	1,392.5	1,302.5	1,206.8
Percent of activity.....do..	94	80	92	95	93	92	92	93	77	93	87	93	86	76
Paper products:														
Shipping containers, corrugated and solid fiber, shipments ⁷.....mil. sq. ft. surface area..	8,447	8,635	8,455	8,604	9,544	8,946	9,041	9,195	8,239	9,864	9,651	9,448	8,737	8,135
Folding paper boxes, shipments, index of physical volume.....1947-49=100..	123.1	130.2	113.7	121.8	136.4	120.0	125.8	130.2	105.1	129.2	* 133.7	* 132.3	* 118.0	-----
PRINTING														
Book publication, total.....number of editions..	† 1,586	† 1,185	† 560	† 1,354	984	1,264	† 1,797	1,241	1,385	† 1,187	936	† 1,705	1,181	-----
New books.....do..	† 1,372	955	† 471	† 1,116	805	989	† 1,481	1,006	992	† 976	768	† 1,385	955	-----
New editions.....do..	† 214	230	† 89	† 238	179	275	† 316	235	393	† 211	168	† 320	226	-----

RUBBER AND RUBBER PRODUCTS

RUBBER														
Natural rubber:														
Consumption.....long tons..	42,039	42,950	46,354	46,022	47,205	42,032	41,263	42,576	35,229	37,258	36,770	37,033	35,965	-----
Stocks, end of month.....do..	78,503	79,405	76,156	75,320	81,599	83,451	82,693	76,605	76,389	82,385	82,227	76,116	71,608	-----
Imports, including latex and guayule.....do..	48,844	47,443	34,795	40,949	38,581	36,343	32,018	31,639	28,555	39,597	31,853	26,908	-----	-----
Price, wholesale, smoked sheets (New York).....dol. per lb..	.475	.404	.415	.403	.405	.404	.455	.460	.418	.368	.350	* 3.43	.311	.289
Synthetic rubber:														
Production.....long tons..	124,825	125,779	130,742	126,334	131,933	120,895	126,804	122,547	116,584	121,635	112,853	110,991	110,465	-----
Consumption.....do..	34,014	39,188	95,133	93,203	97,727	90,252	91,993	95,849	79,413	88,578	87,330	88,784	86,179	-----
Stocks, end of month.....do..	202,057	210,996	221,622	221,183	223,738	221,511	227,332	226,032	235,693	242,740	242,959	238,591	240,038	-----
Exports.....do..	24,432	32,590	29,283	29,814	34,488	37,018	31,114	29,508	28,780	30,544	24,285	23,166	23,381	-----
Reclaimed rubber:														
Production.....do..	22,585	23,783	26,442	26,965	29,100	26,209	25,676	25,429	21,472	23,540	22,251	23,546	22,013	-----
Consumption.....do..	21,447	23,218	26,540	26,625	24,210	24,210	23,763	24,677	19,249	21,452	22,101	23,269	21,014	-----
Stocks, end of month.....do..	28,526	29,628	29,031	28,653	29,719	30,916	32,611	31,699	33,624	33,979	33,949	33,519	33,783	-----
TIRES AND TUBES														
Pneumatic casings:														
Production.....thousands..	8,347	9,645	* 10,325	* 10,772	* 11,115	* 10,517	* 10,779	* 10,863	* 9,788	* 9,147	* 9,184	* 9,530	* 9,044	-----
Shipments, total.....do..	6,458	7,942	* 11,322	* 10,179	* 9,737	* 11,114	* 11,188	* 11,507	* 10,113	* 8,941	* 9,630	* 10,014	* 8,303	-----
Original equipment.....do..	1,440	3,197	4,333	3,906	3,753	3,584	3,724	3,449	2,735	1,578	2,950	3,580	3,425	-----
Replacement equipment.....do..	4,808	4,565	6,833	6,047	5,827	7,348	7,306	7,884	7,228	7,213	6,560	6,304	4,772	-----
Export.....do..	120	180	166	136	157	182	157	174	150	151	120	121	105	-----
Stocks, end of month.....do..	25,133	26,933	* 25,943	* 26,473	* 27,921	* 27,401	* 26,967	* 26,359	* 26,108	* 26,298	* 25,893	* 25,499	* 26,290	-----
Exports (Bur. of Census).....do..	97	108	145	125	125	159	143	146	119	104	110	73	76	-----
Inner tubes:														
Production.....do..	3,756	3,612	3,809	4,043	4,241	3,625	3,611	3,426	3,261	3,017	3,024	3,067	2,921	-----
Shipments.....do..	3,097	3,135	5,391	4,011	3,282	3,306	3,330	3,547	3,440	3,308	2,894	3,000	2,657	-----
Stocks, end of month.....do..	9,918	10,536	8,924	9,002	10,113	10,495	10,852	10,700	10,627	10,254	10,446	10,589	10,859	-----
Exports (Bur. of Census).....do..	71	83	85	78	112	146	135	113	102	107	84	137	71	-----

* Revised. † Preliminary. ‡ October data exclude estimates for tissue and miscellaneous papers. § Data for months noted cover 5 weeks; other months, 4 weeks. ¶ Beginning January 1960, data are based on a new definition of a book and are not entirely comparable with those for earlier periods. ** Motorcycle tires are included beginning January 1960. †† Data exclude estimates for "tissue paper." ‡‡ As reported by publishers accounting for about 75 percent of total newsprint consumption in 1959. ††† Minor revisions for January 1957-March 1959 will be shown later.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

STONE, CLAY, AND GLASS PRODUCTS

PORTLAND CEMENT													
Production, finished cement.....thous. of bbl.	26,100	24,111	18,669	16,080	18,422	27,015	31,832	31,930	31,982	33,270	31,130	31,449	26,406
Percent of capacity.....	77	69	53	49	53	80	88	91	88	92	89	87	75
Shipments, finished cement.....thous. of bbl.	22,219	20,577	12,909	14,698	17,812	27,638	30,468	34,363	32,964	36,623	33,866	33,179	25,188
Stocks, end of month:													
Finished.....do.	27,794	31,328	37,284	38,553	39,165	38,721	40,101	37,667	36,611	33,244	30,455	28,725	29,985
Clinker.....do.	13,169	16,506	21,939	27,382	33,474	33,545	33,049	30,488	27,532	23,444	20,257	17,259	15,787
CLAY CONSTRUCTION PRODUCTS													
Shipments:													
Brick, unglazed (common and face).....mil. of standard brick	542.9	464.1	351.3	370.5	391.4	644.2	672.8	685.6	624.7	665.1	610.2	595.9	536.7
Structural tile, except facing.....thous. of short tons	35.2	33.8	33.9	33.6	35.5	49.5	50.1	47.5	45.1	45.0	40.1	41.3	41.1
Sewer pipe and fittings, vitrified.....do.	146.2	131.3	107.0	106.0	116.0	175.4	177.0	190.8	179.8	199.0	187.1	169.2	143.2
Facing tile (hollow), glazed and unglazed.....mil. brick equivalent	31.1	30.3	26.1	26.6	27.2	31.6	36.6	37.9	35.9	39.6	37.4	38.0	37.3
Floor and wall tile and accessories, glazed and unglazed.....mil. of sq. ft.	20.6	20.4	18.7	18.4	20.3	19.2	20.4	22.1	19.4	21.0	19.9	18.9	17.7
Price index, brick (common), f.o.b. plant or N.Y. dock 1947-49=100.	139.4	139.9	140.6	140.6	140.6	140.6	141.2	141.3	141.3	141.6	141.7	141.7	141.7
GLASS AND GLASS PRODUCTS													
Flat glass, mfrs.' shipments (qtrly. total) [†]thous. of dol.													
Sheet (window) glass, shipments.....do.		78,796			75,586			63,493			67,055		
Plate and other flat glass, shipments [‡]do.		34,911			25,857			22,801			26,912		
		43,885			49,729			40,692			40,143		
Glass containers: [‡]													
Production.....thous. of gross.	12,246	11,310	12,755	13,131	13,708	12,693	13,514	14,806	14,185	15,671	12,899	13,968	11,415
Shipments, domestic, total.....do.	9,316	10,403	10,989	11,216	12,887	12,601	13,959	14,164	12,626	16,126	14,014	12,839	11,540
General-use food:													
Narrow-neck food.....do.	853	910	1,108	1,190	1,406	1,306	1,343	1,337	1,322	2,225	2,729	1,444	1,026
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. of gross.	2,756	3,144	3,382	3,329	3,620	3,268	3,591	3,891	3,610	4,638	4,313	3,953	3,457
Beverage.....do.	625	983	632	580	957	1,285	1,517	1,641	1,172	848	610	570	724
Beer bottles.....do.	609	808	838	838	1,161	1,443	2,054	1,968	1,800	2,299	960	861	1,012
Liquor and wine.....do.	887	936	965	1,114	1,337	1,292	1,218	1,295	993	1,267	1,305	1,574	1,362
Medicinal and toilet.....do.	2,681	2,550	2,848	2,972	3,137	2,771	2,905	2,779	2,694	3,406	2,794	3,156	2,815
Chemical, household and industrial.....do.	766	890	1,075	1,070	1,137	1,161	1,199	1,122	1,005	1,242	1,093	1,134	991
Dairy products.....do.	139	181	141	123	132	135	132	131	130	201	210	147	153
Stocks, end of month.....do.	16,731	17,312	19,123	20,423	20,963	20,986	20,358	20,681	22,061	21,500	19,907	20,890	20,622
GYPSUM AND PRODUCTS [‡]													
Crude gypsum, quarterly total:													
Imports.....thous. of short tons		1,620			1,158			1,147			1,683		
Production.....do.		2,649			2,145			2,626			2,658		
Calcined, production, quarterly total.....do.		2,166			2,057			2,374			2,281		
Gypsum products sold or used, quarterly total:													
Uncalcined uses.....thous. of short tons		1,069			743			1,059			971		
Industrial uses.....do.		82			76			70			68		
Building uses:													
Plasters:													
Base-coat.....do.		317			279			317			328		
All other (incl. Keene's cement).....do.		310			261			316			345		
Lath.....mil. of sq. ft.		529.2			456.2			514.7			531.3		
Wallboard.....do.		1,442.5			1,290.4			1,530.1			1,561.6		
All others [§]do.		58.7			47.5			72.9			66.0		

TEXTILE PRODUCTS

APPAREL													
Hosiery, shipments.....thous. of dozen pairs	12,962	11,894	11,567	11,866	13,025	11,930	11,891	13,663	11,217	13,536	13,364	13,269	13,979
Men's apparel, cuttings: [‡] Δ													
Tailored garments:													
Suits.....thous. of units	1,804	1,955	1,828	1,836	2,085	1,968	1,896	1,885	1,032	1,780	1,715	1,684	1,784
Overcoats and topcoats.....do.	336	300	224	256	435	476	512	460	336	548	425	332	228
Coats (separate), dress and sport.....do.	904	1,125	888	904	895	896	956	1,055	576	944	775	872	920
Trousers (separate), dress and sport.....do.	7,780	7,850	8,024	8,592	9,035	8,236	8,600	8,935	6,812	8,520	8,105	6,200	5,780
Shirts (woven fabrics), dress and sport.....thous. of doz.	1,980	2,010	1,980	1,964	2,365	2,160	2,048	2,270	1,424	2,072	2,095	1,980	1,972
Work clothing:													
Dungarees and waistband overalls.....do.	276	295	268	296	280	264	296	265	196	280	280	232	204
Shirts.....do.	292	355	328	348	365	364	344	355	248	352	310	316	292
Women's, misses', juniors' outerwear, cuttings:Δ													
Coats.....thous. of units	2,403	1,507	1,892	2,308	2,078	942	841	1,832	2,127	2,693	2,087	2,276	2,150
Dresses.....do.	19,467	18,405	19,185	22,033	26,974	27,625	26,037	20,371	15,861	21,600	17,824	19,614	20,022
Suits.....do.	662	786	1,280	1,301	1,013	593	449	709	800	870	521	610	627
Waists, blouses, and shirts.....thous. of doz.	1,141	998	1,227	1,507	1,456	1,547	1,515	1,402	1,223	1,383	1,310	1,277	1,236
Skirts.....do.	674	536	880	828	850	866	925	877	934	996	844	907	794

[†] Revised. [‡] Data cover a 5-week period.

[§] Revisions for 1957-2d quarter 1959 will be shown later.

^Δ Revisions for January 1958-February 1959 for glass containers appear in the May 1960 SURVEY; those for gypsum and products follow (units above): 1st quarter 1959—crude production 2,431; uncalcined uses, 798; all other building uses, 51.2; 2d quarter 1959—uncalcined uses, 1,078; 3d quarter 1959—imports, 1,892.

[‡] Comprises sheathing, formboard, and laminated board.

^Δ Data for December 1959 and March, June, and September 1960 cover 5-week periods and for other months, 4 weeks.

[†] Revisions for January 1957-July 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960										
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

TEXTILE PRODUCTS—Continued

COTTON														
Cotton (exclusive of linters):														
Production:														
Ginnings\$.....thous. of running bales.....	13,376	14,094	14,356		14,515				140	823	3,680	8,424	12,594	13,340
Crop estimate, equivalent 500-lb. bales.....														
Consumption [†]thous. of bales.....	725	800	735	731	888	708	710	858	562	685	801	667	644	
Stocks in the United States, end of month, total [†]do.....	19,062	17,464	15,627	14,068	12,424	11,056	9,828	8,483	7,559	21,039	20,127	18,966	17,626	
Domestic cotton, total.....do.....	18,983	17,396	15,563	14,008	12,371	11,010	9,785	8,446	7,526	20,939	20,031	18,877	17,541	
On farms and in transit.....do.....	3,563	2,201	1,505	952	687	441	304	201	215	13,940	11,364	7,902	4,182	
Public storage and compresses.....do.....	14,195	13,656	12,301	11,140	9,731	8,634	7,678	6,664	5,916	5,864	7,693	9,961	12,116	
Consuming establishments.....do.....	1,225	1,539	1,757	1,916	1,953	1,935	1,803	1,581	1,395	1,135	974	1,014	1,243	
Foreign cotton, total.....do.....	79	68	63	60	52	46	42	38	34	100	96	89	85	
Exports [†]do.....	652	728	1,109	839	767	669	524	501	676	114	193	439	721	
Imports.....do.....	(6)	2	2	6	4	3	1	2	1	90	22	1		
Prices (farm), American upland.....cents per lb.....	30.9	30.1	29.3	28.1	28.2	29.0	29.4	29.7	31.4	32.3	32.2	31.6	30.1	28.7
Prices, wholesale, middling 1 ¹ / ₂ , average 14 markets.....cents per lb.....	31.6	31.8	31.9	32.0	32.0	32.1	32.2	32.2	32.0	30.8	30.5	30.2	30.2	30.6
Cotton linters:														
Consumption [†]thous. of bales.....	108	131	115	108	124	103	106	120	72	88	112	101	93	
Production [†]do.....	219	197	190	173	160	113	73	52	42	44	129	227	223	
Stocks, end of month [†]do.....	558	585	609	633	653	625	578	500	463	405	386	449	530	
COTTON MANUFACTURES														
Spindle activity (cotton system spindles): ^{††}														
Active spindles, last working day, total.....thous.....	19,308	19,326	19,365	19,358	19,299	19,310	19,315	19,325	19,228	19,266	19,259	19,241	19,151	
Consuming 100 percent cotton.....do.....	17,696	17,709	17,678	17,665	17,602	17,599	17,589	17,604	17,529	17,561	17,652	17,618	17,507	
Spindle hours operated, all fibers, total.....millions.....	9,880	11,039	9,995	9,985	12,143	9,844	9,827	11,740	7,933	9,418	11,244	9,204	8,923	
Average per working day.....do.....	494	442	500	499	486	492	491	470	397	471	450	460	446	
Consuming 100 percent cotton.....do.....	9,051	10,157	9,144	9,131	11,126	8,989	8,964	10,737	7,211	8,605	10,328	8,464	8,178	
Cotton yarn, natural stock, on cones or tubes:														
Prices, wholesale, f.o.b. mill:														
20/2, carded, weaving.....dol. per lb.....	.685	.685	.692	.692	.692	.675	.668	.661	.661	.651	.651	.646	.646	.646
36/2, combed, knitting.....do.....	.948	.948	.948	.946	.946	.946	.943	.938	.941	.936	.936	.926	.926	.926
Cotton cloth:														
Cotton broadwoven goods over 12 inches in width, production, quarterly [†]mil. of linear yd.....		2,448			2,479			2,422			2,192			
Exports [†]thous. of sq. yd.....	37,396	44,728	47,521	38,699	42,090	35,492	36,772	33,620	41,045	24,085	28,830	36,179	34,602	
Imports [†]do.....	33,791	41,325	38,472	41,454	39,948	45,824	35,877	50,720	38,348	37,632	38,823	26,610		
Prices, wholesale:														
Mill margins.....cents per lb.....	33.04	33.20	33.67	34.18	34.12	33.43	32.77	32.85	32.60	32.92	32.04	30.51	29.78	28.13
Denim, white back, 10 oz./sq. yd.....cents per yd.....	36.4	37.4	37.4	37.4	38.3	38.3	38.3	38.3	38.3	38.3	38.3	38.3	38.3	38.3
Print cloth, 39-inch, 68 x 72.....do.....	18.0	18.3	18.9	18.9	18.9	18.1	18.0	18.0	18.0	17.5	16.5	15.8	15.3	15.3
Sheeting, class B, 40-inch, 48 x 44-48.....do.....	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.4	17.0	16.5	16.6	16.6
MANMADE FIBERS AND MANUFACTURES														
Fiber production, quarterly total [†]mil. of lb.....														
Filament yarn (rayon and acetate).....do.....		462.8			476.0			480.8			445.0			
Staple, incl. tow (rayon).....do.....		181.3			178.8			172.2			157.4		147.8	149.6
Noncellulosic (nylon, acrylic, protein, etc.).....do.....		79.7			79.9			79.7			76.5		72.4	75.8
Exports: Yarns and monofilaments.....thous. of lb.....	5,538	6,061	4,505	4,864	5,184	7,468	6,432	7,013	8,513	9,091	6,412	6,994	6,539	
Imports: Yarns and monofilaments.....do.....	2,869	5,383	3,846	3,141	2,989	4,349	3,341	3,716	4,391	3,042	3,591	3,710	3,557	
Stocks, producers', end of month:														
Filament yarn (rayon and acetate).....mil. of lb.....	50.1	56.3	56.9	58.2	61.7	63.7	64.4	58.5	62.8	65.3	68.3	68.3	67.9	
Staple, incl. tow (rayon).....do.....	56.1	55.0	52.1	51.4	53.3	55.1	55.9	59.7	65.2	61.0	59.1	55.1	51.1	
Prices, rayon (viscose):														
Yarn, filament, 150 denier.....dol. per lb.....	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82
Staple, 1.5 denier.....do.....	.33	.33	.33	.33	.33	.30	.29	.28	.28	.28	.28	.28	.28	.28
Manmade-fiber broadwoven fabrics:														
Production, quarterly total [†]thous. of linear yd.....		622,539			629,397			608,629			562,260			
Rayon and acetate (excl. tire fabric).....do.....		393,864			386,652			367,260			334,835			
Nylon and chiefly nylon mixtures.....do.....		81,461			86,755			90,395			81,096			
Exports, piece goods.....thous. of sq. yd.....	14,263	14,835	13,719	13,642	13,283	13,975	12,604	12,592	11,151	11,301	11,409	14,682	13,628	
SILK														
Imports, raw [†]thous. of lb.....	937	814	624	438	526	560	415	608	594	938	661	544		
Price, raw, AA, 20-22 denier.....dol. per lb.....	4.32	4.51	4.56	4.43	4.27	4.34	4.37	4.52	4.59	4.79	4.92	4.86	4.75	
Production, fabric, qtrly. total [†]thous. of linear yd.....		9,009			7,775			6,819			6,739			
WOOL														
Wool consumption, mill (clean basis): ^{††}														
Apparel class.....thous. of lb.....	18,068	20,486	20,552	20,390	23,164	20,017	21,153	26,264	18,639	20,395	22,287	17,605	15,882	
Carpet class.....do.....	11,241	15,808	16,457	15,043	16,205	13,647	11,702	11,477	9,008	14,095	15,147	12,118	11,633	
Wool imports, clean content [†]do.....	14,730	20,565	21,465	22,392	28,013	19,453	15,868	24,134	18,954	19,205	17,921	17,632		
Apparel class (dualable), clean content [†]do.....	6,573	10,466	9,758	9,835	11,151	8,557	6,057	9,885	7,597	7,800	7,239	6,715		

[†] Revised. ^{††} Preliminary. [‡] Ginnings to December 13. [§] Ginnings to January 15. [¶] Total ginnings of 1959 crop. ^{||} Data cover a 5-week period. [⊙] December 1 estimate of 1960 crop. [⊙] Less than 500 bales. [⊙] Data are for month shown. [⊙] Revisions for 1st-3d quarters 1959 (mil. yd.): 2,388; 2,397; 2,372. [⊙] Total ginnings to end of month indicated, except as noted. [⊙] Data for December 1959 and March, June, and September 1960 cover 5-week periods and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered. [⊙] Includes data not shown separately. [⊙] Scattered revisions for 1957-58 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959		1960											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

TEXTILE PRODUCTS—Continued

WOOL AND MANUFACTURES														
Wool prices, raw, clean basis, Boston:														
Good French combing and staple:														
Graded territory, fine..... dol. per lb.	1.275	1.275	1.275	1.230	1.225	1.182	1.160	1.155	1.125	1.125	1.125	1.125	1.125	1.125
Graded fleece, 3/8 blood..... do.	1.112	1.125	1.125	1.080	1.075	1.095	1.090	1.088	1.070	1.065	1.065	1.065	1.036	1.025
Australian, 64s, 70s, good topmaking, in bond..... do.	1.125	1.162	1.175	1.175	1.175	1.212	1.225	1.225	1.225	1.175	1.175	1.175	1.075	1.075
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price..... 1947-49=100.	102.2	103.5	104.7	104.7	103.5	102.2	102.2	102.2	102.2	101.0	98.5	98.5	97.2	
Woolen and worsted woven goods, except woven felts:														
Production, quarterly total†..... thous. of lin. yd.		70,933			74,011					80,719		68,212		
Apparel fabrics, total..... do.		69,254			72,624					79,303		66,679		
Other than Government orders, total..... do.		69,145			71,820					78,453		66,194		
Men's and boys'..... do.		29,216			32,336					32,288		24,453		
Women's and children's..... do.		39,929			39,484					46,165		41,741		
Prices, wholesale, suiting, f.o.b. mill:														
Flannel, men's and boys'..... 1947-49=100.	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	106.3	106.3	106.3	106.3	106.3	106.3
Gabardine, women's and children's..... do.	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4

TRANSPORTATION EQUIPMENT

AIRCRAFT														
Manufacturers of complete types:														
Aircraft, engines, propellers, parts, etc.:														
Orders, new (net), quarterly total..... mil. of dol.		3,110			2,865			2,607			3,065			
Sales (net), quarterly total..... do.		3,028			2,732			2,836			2,593			
Backlog of orders, total, end of quarter..... do.		12,120			12,220			11,991			12,463			
For U.S. military customers..... do.		5,452			5,783			5,229			5,714			
Civilian aircraft:														
Shipments..... thous. of dol.	76,911	111,545	96,320	112,721	90,299	127,183	131,262	109,704	110,965	97,534	108,410	81,002	88,068	
Airframe weight..... thous. of lb.	2,048.9	2,605.1	2,262.4	2,647.6	2,187.5	2,662.6	3,159.7	2,429.1	2,495.8	2,031.7	2,232.4	1,910.1	2,026.7	
Exports (commercial and civilian)..... thous. of dol.	15,234	32,651	21,928	11,926	48,078	54,811	79,413	37,985	72,573	46,641	59,244	30,589	37,580	
MOTOR VEHICLES														
Factory sales, total..... number	321,980	548,320	792,351	781,030	789,511	703,002	725,665	717,366	501,223	390,326	463,943	703,159	687,790	611,300
Coaches, total..... do.	179	286	371	241	340	366	451	364	424	358	211	447	338	1,350
Domestic..... do.	169	187	338	241	303	362	432	359	414	347	148	396	307	
Passenger cars, total..... do.	267,829	475,382	676,712	656,579	659,730	588,046	607,191	605,582	421,355	324,020	386,694	627,678	600,495	522,700
Domestic..... do.	259,633	462,831	661,103	640,924	644,780	576,817	596,861	596,296	414,787	320,681	378,415	610,828	580,677	
Trucks, total..... do.	53,972	72,652	115,268	124,210	129,441	114,590	118,023	111,420	79,444	65,948	77,038	75,034	86,957	88,200
Domestic..... do.	38,003	62,313	96,178	102,305	105,438	92,557	91,268	89,022	61,053	53,331	66,006	60,589	73,923	
Exports, total†..... do.	25,975	18,005	24,749	29,652	31,771	29,468	31,107	29,216	26,081	31,485	14,411	26,643	26,461	
Passenger cars (new and used)..... do.	10,500	8,190	12,311	13,422	13,050	11,626	9,526	7,418	6,460	4,386	5,105	14,182	15,965	
Trucks and buses..... do.	15,475	9,815	12,438	16,230	18,721	17,842	21,581	21,798	19,621	27,099	9,306	12,461	10,496	
Imports (cars, trucks, buses), total‡..... do.	54,861	74,453	51,200	68,469	69,856	58,241	51,208	38,077	34,265	22,187	24,717	26,688	21,215	
Passenger cars (new and used)..... do.	53,641	71,838	50,354	66,242	67,461	56,659	48,153	35,355	30,988	20,737	22,916	24,811	19,985	
Production, truck trailers:Δ														
Complete trailers, total..... do.	5,735	6,088	6,145	6,534	7,020	5,890	5,427	5,284	3,946	4,129	3,616	3,775	3,588	
Vans..... do.	3,814	4,044	3,903	4,023	3,990	3,389	3,241	3,096	2,391	2,511	2,194	2,162	2,154	
Chassis, van bodies, for sale separately..... do.	535	595	590	497	688	998	628	719	491	665	365	4182	4,98	
Registrations:⊙														
New passenger cars..... do.	426,929	429,500	430,116	494,178	596,669	647,287	647,055	595,864	546,535	525,400	458,765	547,461	543,042	
New commercial cars†..... do.	74,178	61,985	58,234	69,588	89,627	95,009	93,460	85,535	79,674	81,440	76,072	74,158		
RAILROAD EQUIPMENT														
American Railway Car Institute:														
Freight cars:														
Shipments, total..... number	2,218	3,127	2,869	7,901	5,950	5,569	5,931	6,042	3,968	4,180	4,320	4,657	3,804	
Equipment manufacturers, total..... do.	1,226	1,681	1,633	5,138	4,408	4,200	3,550	3,697	2,556	2,371	2,949	3,185	2,070	
Domestic..... do.	1,226	1,586	1,613	5,138	4,408	4,200	3,550	3,697	2,481	2,315	2,894	3,160	2,065	
Railroad and private-line shops, domestic..... do.	992	1,446	1,236	2,763	1,542	1,369	2,381	2,345	1,412	1,809	1,371	1,472	1,734	
New orders, total..... do.	2,424	10,754	5,741	3,211	1,961	5,541	2,221	311	1,306	1,334	2,056	5,885	3,680	
Equipment manufacturers, total..... do.	1,274	5,764	3,932	1,998	1,841	4,546	1,662	244	647	709	2,050	927	2,632	
Domestic..... do.	1,274	5,565	3,932	1,998	1,837	4,546	1,650	244	647	708	2,050	927	2,632	
Railroad and private-line shops, domestic..... do.	1,150	4,990	1,809	1,813	120	995	559	67	659	625	6	4,958	1,048	
Unfilled orders, end of month, total..... do.	36,575	44,089	48,369	46,522	42,334	41,206	36,321	29,770	26,798	23,951	21,692	22,905	22,781	
Equipment manufacturers, total..... do.	18,377	22,547	24,848	22,915	20,149	20,485	18,607	14,349	12,440	10,773	9,874	7,616	8,178	
Domestic..... do.	18,357	22,328	24,649	22,716	19,946	20,282	18,392	14,134	12,300	10,688	9,844	7,611	8,178	
Railroad and private-line shops, domestic..... do.	18,198	21,542	23,521	23,607	22,185	20,721	17,714	15,421	14,358	13,178	11,818	15,289	14,603	
Passenger cars (equipment manufacturers):														
Shipments, total..... do.	14	28	9	18	12	21	24	13	7	27	32	33	21	
Domestic..... do.	14	28	9	18	12	21	24	13	7	27	32	33	21	
Unfilled orders, end of month, total..... do.	2177	149	282	282	315	294	270	282	315	288	256	223	202	
Domestic..... do.	2177	149	282	282	315	294	270	282	315	288	256	223	202	
Association of American Railroads:														
Freight cars (class I):§														
Number owned or leased, end of month..... thous.	1,688	1,678	1,676	1,675	1,676	1,674	1,673	1,674	1,672	1,672	1,668	1,666	1,664	
Held for repairs, percent of total owned..... do.	8.0	7.2	7.3	7.5	7.6	7.7	8.1	8.2	8.6	8.8	8.9	8.9	9.2	
Locomotives (class I):														
Diesel-electric and electric:														
Owned or leased, end of mo. No. of power units..... do.		28,815			28,803			28,930			28,972			
Serviceable, end of month..... do.		27,439			27,255			27,460			27,383			
Installed in service (new), quarterly total..... do.		134			97			148			80			
Unfilled orders, end of month..... do.		314			329			190			119			
Exports of locomotives, total (railroad-service and industrial types)..... number	57	52	67	43	48	68	53	68	38	23	23	55	72	

† Revised. ‡ Preliminary. § Preliminary estimate of production. ¶ In addition to unfilled orders reported by equipment manufacturers, railroad company shops reported unfilled orders for 10 cars (March-November 1959); shipments of these cars were made in December 1959. § Figures for one State are incomplete. ¶ Excludes data for van bodies. ♂ Data cover complete units, chassis, and bodies. Δ Revisions for 1957 (except for detachable van bodies) are available upon request. ⊙ New registrations in Alaska and in Hawaii are included effective with data for January 1959 and January 1960, respectively. † Scattered revisions for woolen and worsted goods production (1958), motor vehicle exports and imports (1958), truck registrations (1958-May 1959), and for freight car new orders (1955-58) are available upon request. § Excludes railroad-owned private refrigerator cars.

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