

**SURVEY OF CURRENT BUSINESS**



# SURVEY OF CURRENT BUSINESS



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# the BUSINESS SITUATION

THE rapid advance in economic activity continued unabated in March, with personal income, retail sales, nonfarm employment, and industrial production all showing increases over February. The March gains rounded out another large quarterly increase in GNP and a still greater rise in final sales, paced by a substantial advance in personal consumption expenditures and sizable increases in fixed investment and defense expenditures. Because of the growing pinch on available resources, the President late in March asked businessmen to reexamine their plant and equipment programs with a view to cutting them down or stretching them out, as one way of reducing aggregate demand and inflationary pressures.

## Wholesale prices unchanged in March

Last month's price developments were mixed. With pressures on capacity still heavy, wholesale prices of industrial commodities rose again, but prices of farm products and processed foods combined, which had risen sharply in the preceding 4 months, declined. On an overall basis, wholesale prices were about unchanged from February.

Industrial prices rose 0.2 of 1 percent in March and a little more on a seasonally adjusted basis. The most pronounced price increases (1 percent or more) were in leather, lumber and plywood, cigarettes, nonferrous metals, converted paper and paperboard products, and wastepaper. Increases for the metals and metal products and the machinery and motive products groups were more moderate but were widespread among the subgroups. Prices of fuels declined noticeably, but the drop was mainly seasonal. Changes were small for textiles, chemicals,

rubber, furniture, and nonmetallic mineral products.

Since December, prices of industrial commodities have risen close to 1 percent on a seasonally adjusted basis, or

more than double the quarterly rate of increase from December 1964 to December 1965. As chart 1 shows, the acceleration is evident in all major commodity groups except fuels, chemicals, and furniture.

## Personal income and nonfarm employment higher

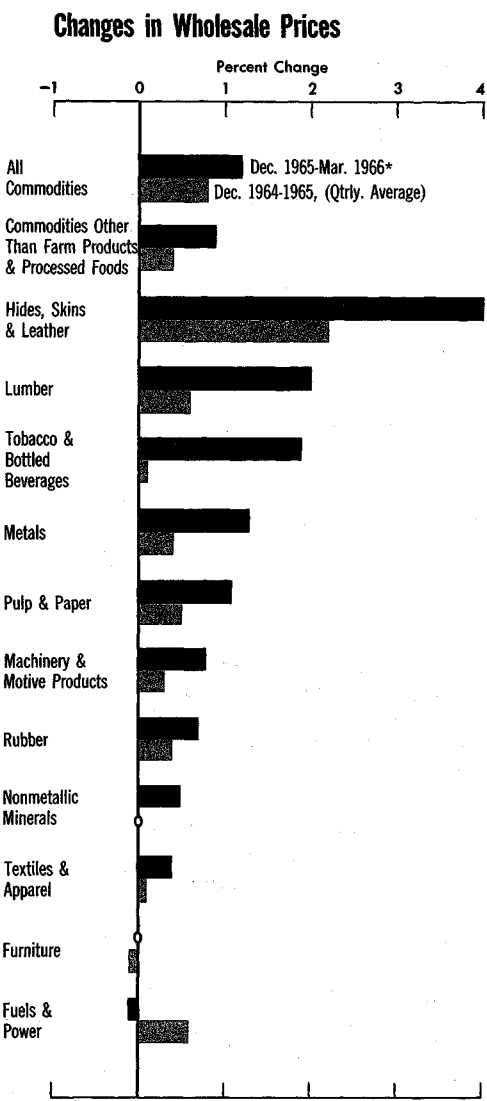
Personal income rose about \$4 billion in March to a seasonally adjusted annual rate of \$561 billion. Wage and salary disbursements increased \$2¼ billion from February with gains in all components; increases in proprietors' incomes and in personal interest income accounted for most of the rest of the total advance.

The rise in wage and salary payments reflected a further gain in employment at nonfarm establishments and higher pay rates. Manufacturing payrolls rose \$1 billion over the month, and government payrolls were up about \$¼ billion.

Employment at nonfarm establishments rose by more than 300,000 persons in March, after seasonal adjustment, bringing the increase to almost 1 million since December and to 2 million since September. The February-March employment advance was widespread, with sizable gains in manufacturing, construction, trade, and government. Two industries, electrical machinery and transportation equipment, accounted for two-thirds of the employment increase in durable goods manufacturing; small gains occurred in most other durable and nondurable goods groups.

The unemployment rate in March was 3.8 percent, as compared with 3.7 percent in February. The average monthly decrease from January to March, 0.1 of a percentage point, was about in line with the trend in the second half of 1965.

CHART 1



Basic Data: BLS

\* Based on seasonally adjusted data, OBE  
U.S. Department of Commerce, Office of Business Economics

### Retail sales buoyant

Retail sales continued to move ahead at a very fast rate. According to advance reports, sales increased again in March, the seventh straight month of increase. Over the past half year, sales have risen almost as much as they did in all of 1965, when they showed a gain of 8½ percent.

Unit sales of new domestically produced cars rose from February to March. The total for the first quarter was 5 percent (seasonally adjusted) above the October-December period and about the same as in the first quarter of 1965, when sales were unusually high as an aftermath of the strikes. New car inventories rose slightly in the final quarter of last year, reaching a seasonally adjusted total of 1.3 million units in December, and then climbed to almost 1.4 million units in March. Based on average monthly sales for the quarter and inventories at the end of

the quarter, the stock-sales ratio in March stood at 1.81, as compared with 1.82 last December and 1.73 in September.

### Loan demand heavy

Loans by commercial banks showed a large seasonally adjusted increase in March. The rise was met in part by larger borrowings from Federal Reserve Banks and by a sharp cutback in bank holdings of U.S. Government securities; other security holdings also decreased. For the first quarter as a whole, the rise in total commercial bank credit—loans and investments—was below the average quarterly rise for the full year 1965 and well under the fourth quarter increase.

After 3 months of very sharp increases, interest rates were on the average unchanged in March, as upward pressures eased after mid-month. By early April, rates for a wide variety

of maturities were below average March levels. For the second time in 2 months, the Federal Housing Administration and the Veterans' Administration raised maximum permissible rates on Government-insured or Government-guaranteed home mortgages.

## First Quarter 1966 GNP

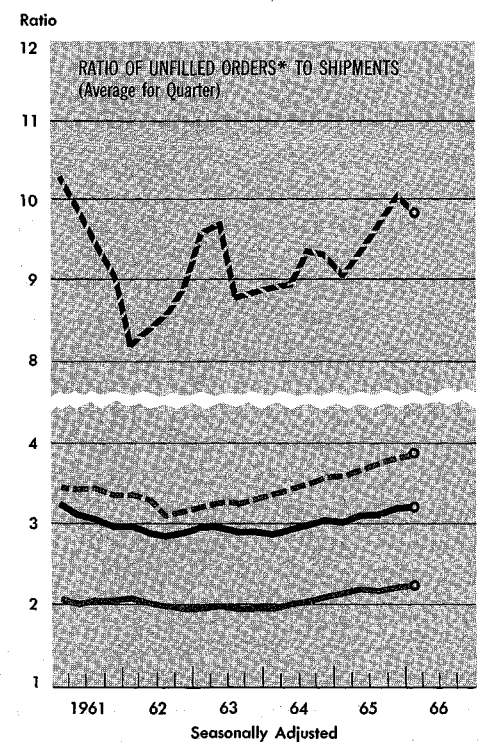
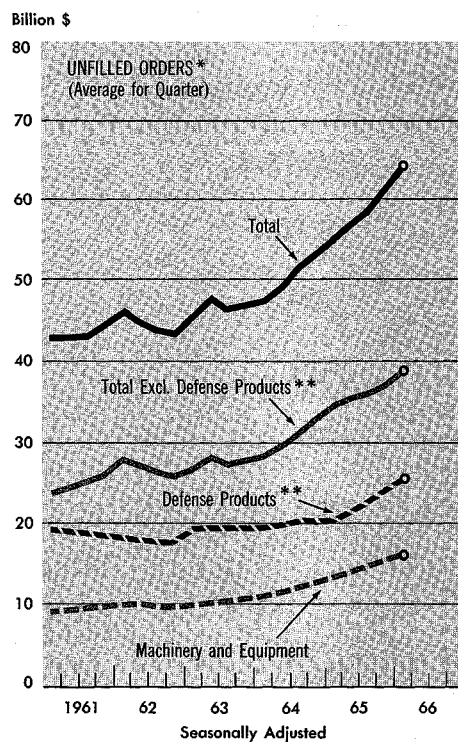
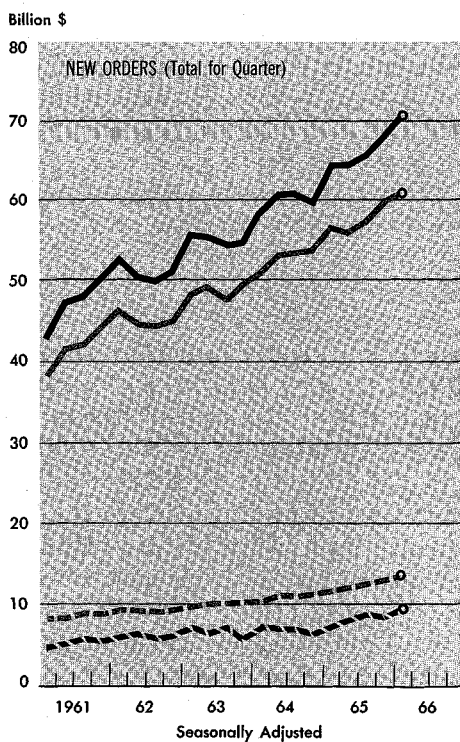
THE first quarter of the new year saw another striking expansion in total production. Gross national product rose \$17 billion or 2½ percent over the fourth quarter of 1965 to a seasonally adjusted annual rate of \$714 billion, according to preliminary estimates.

The large advance, which exceeded the rise in the closing quarter of 1965, was sparked by continuing strong increases in consumer and government demand and in business investment in

CHART 2

### Durable Goods Manufacturing

- New and unfilled orders continue sharply upward in early 1966, reflecting strong demand for defense and capital goods
- Ratio of unfilled orders to shipments maintains its slow rise



- Jan. - Feb. at quarterly rate; average of January and February for unfilled orders and ratios.  
 \* Excludes industries with no unfilled orders: wooden containers, glass containers, metal cans, barrels, and drums, and motor vehicle assembly operations.  
 \*\* Defense products include communication equipment, complete aircraft, aircraft parts, and ordnance.

plant and equipment. Outlays for residential construction also increased. On the basis of figures that are still incomplete, it appears that net exports declined moderately and inventory investment tapered from an unusually high fourth quarter rate. The increase in final sales—\$18¼ billion—was the largest on record.

The first quarter rise in the physical volume of production (GNP in constant dollars) came to 1½ percent and moved the economy a little closer to capacity operations. The unemployment rate fell from an average of 4.2

percent in the fourth quarter to 3.8 percent in the first, the lowest quarterly rate in more than 12 years.

The overall level of prices—as measured by the implicit price deflator for GNP—rose by ⅓ of 1 percent in the first quarter. It was the sharpest rise in the current business expansion, during which prices have increased an average of ⅓ of 1 percent per quarter. The comparatively large price rise in early 1966 was attributable mainly to higher food prices—the result of a supply situation that is expected to improve during the year. Aside from food, there were sharp rises for non-residential construction and producers' durable equipment; however, prices of consumer goods excluding food rose slightly.

Rising employment, together with higher wage rates and sizable gains in farm and other nonwage incomes, helped push personal income up by \$11 billion, or 2 percent. This increase was achieved despite a sizable \$3 billion step-up in personal deductions for social security.

The first quarter rounded out 5 full years of uninterrupted economic growth, the longest advance ever recorded except for World War II. Since the first quarter of 1961, personal income has increased 37 percent, real GNP has grown 31 percent, total civilian employment has risen 10 percent, and the unemployment rate has been almost halved.

**Fixed investment up sharply**

A closer approach to capacity operations, expectations of further increases in sales in 1966, and record profits led to another large increase in business expenditures for new plant and equipment in the first quarter. Coupled with higher residential construction outlays, this brought about a \$3¼ billion advance in fixed investment, the largest in a year.

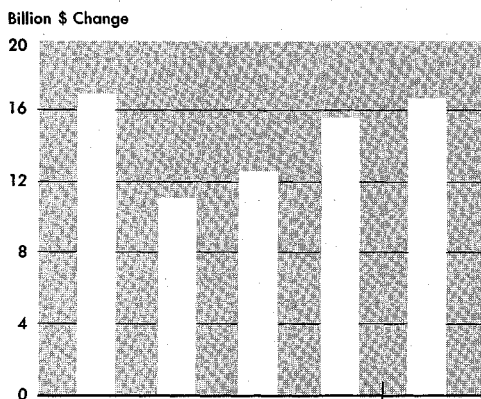
The rise in business fixed investment was \$2½ billion. Expenditures for most major types of private nonresidential construction showed sizable increases over the fourth quarter rate, and there were widespread advances in spending for new machinery and equipment, including trucks and automobiles.

According to the latest OBE-SEC plant and equipment survey, conducted in late January and February, business investment is scheduled to rise throughout the year and for all of 1966 is expected to be more than \$10 billion or 16 percent higher than 1965. By early April, shortly after the President's special appeal to businessmen to re-examine their investment programs, some large companies had publicly announced that they were scaling down their spending plans.

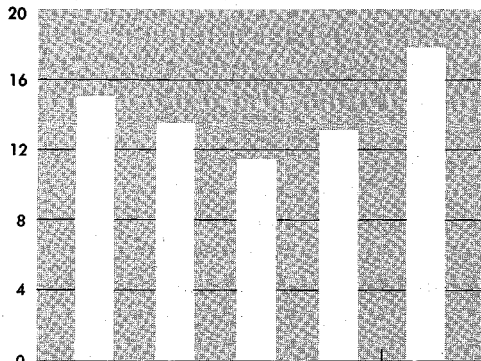
Outlays for residential construction, which have shown no growth for about

CHART 3

GNP showed another substantial increase in the first quarter of 1966



The increase in FINAL SALES was even greater . . .



as INVENTORY INVESTMENT, although still large, was below the fourth quarter rate

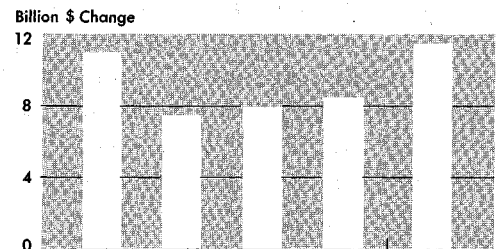


Quarterly Change, Seasonally Adjusted At Annual Rates

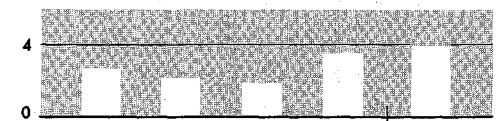
\* Preliminary

CHART 4

The large rise in FINAL SALES reflected a substantial increase in PERSONAL CONSUMPTION EXPENDITURES . . .



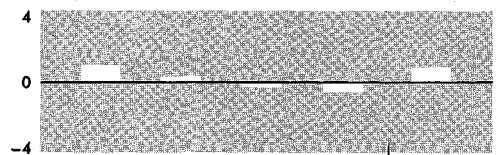
and further rises in GOVERNMENT PURCHASES . . .



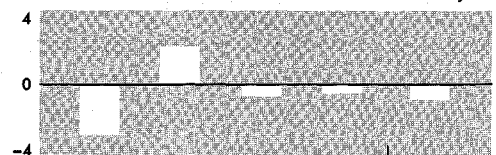
and BUSINESS FIXED INVESTMENT



RESIDENTIAL HOUSING OUTLAYS rose a little . . .



but NET EXPORTS continued to decline moderately



Quarterly Change, Seasonally Adjusted At Annual Rates

\* Preliminary

2 years, rose \$1 billion in the first quarter, the first gain in 6 months. The advance reflected the increase in housing starts that occurred late last year, apparently the result of unusually favorable weather. The number of both starts and building permits turned downward again in the first quarter of this year, and the level of residential outlays is expected to reflect this decline in the spring months.

### Military spending rises further

Paced by a \$3 billion advance in military spending in response to the demands of the war in Vietnam, Federal Government purchases of goods and services increased \$3¼ billion in the first quarter. Military procurement accounted for most of the increase. This was in contrast to the fourth quarter of 1965, when the expansion in payrolls, mainly because of higher pay rates, accounted for the bulk of a \$2¼ billion rise in military outlays. Federal civilian purchases increased ¼ billion, and State and local government purchases continued to rise at their long-term rate, with an advance of \$1¼ billion.

### Consumer spending accelerates

Personal consumption expenditures showed an exceptionally large rise of \$11½ billion in the first quarter. Spending on all major types of products increased: Durable goods rose \$2½ billion, nondurable goods \$6 billion, and services \$3 billion.

The rise in durable goods spending was led by autos and parts, which increased \$1½ billion, after declining slightly in the fourth quarter. In the first 3 months of 1966, dealer sales of new domestically produced cars rose to an annual rate of 9 million, equaling last year's first quarter record sales figure. Among nondurable goods, the rise in food and beverage expenditures was particularly marked, reflecting in large measure the step-up in prices. Spending on services continued its steady upward trend.

Despite the buoyant state of consumer demand, there was little evidence that it was being unduly stimulated

by excessive use of consumer credit. The net monthly increase in consumer installment credit in the first 2 months of the year, although sizable, was somewhat smaller than the average monthly increase in 1965.

### Net exports down

Net exports of goods and services declined by \$¼ billion in the first quarter as exports rose only slightly from the fourth quarter while imports

registered another sizable gain. These results are based on data that are still incomplete. Net exports have now declined since mid-1965. This decrease is partly the result of the unusually rapid expansion of domestic markets that not only attract foreign producers but also tend to discourage American businessmen from increasing their exports.

### Inventory investment lower

According to preliminary estimates, inventory accumulation moderated somewhat in the first quarter. Business inventories rose \$8¼ billion at an annual rate, less than the \$10 billion accumulation in the fourth quarter of 1965. The decline in the rate of inventory investment was most marked in durable manufacturing and in non-durable retail trade; in the latter, increases in stocks had been unusually large in the closing months of last year. The slowdown in accumulation in these industries more than offset a step-up in the rate at which retailers of durable goods added to their inventories.

### Personal income up

Personal income rose \$11 billion to an annual rate of \$557 billion in the first quarter. The gain in personal income was held down, however, by a \$3 billion increase in personal contributions for social insurance, which are treated as a subtraction item in the personal income total. The rise in personal contributions, effective January 1, resulted from the broadening of the taxable wage base from \$4,800 to \$6,600 and the increase in the effective tax rate from 3.625 to 4.2 percent.

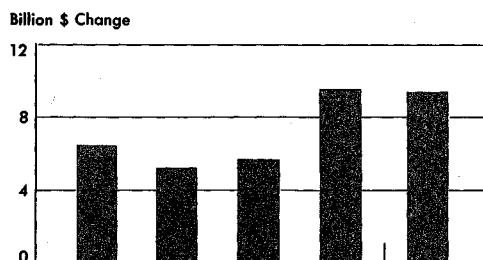
Personal income taxes also rose sharply in the first quarter—by \$2½ billion at an annual rate—as the substantial rise in employment boosted the number of taxpayers, and final settlements on 1965 tax liabilities spurred. Disposable personal income rose \$8½ billion. With consumer outlays rising considerably more than disposable income, personal saving as a percent of disposable income declined from 5½ to the relatively low rate of 4¼ percent.

The gain in personal income was led by a \$9 billion rise in payrolls, which reflected mainly the large in-

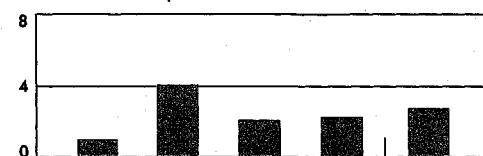
CHART 5

### Personal Income

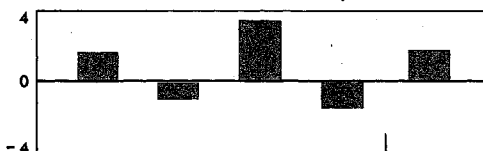
PAYROLLS showed another substantial rise in the first quarter . . .



PROPERTY AND PROPRIETORS' INCOME continued to expand . . .



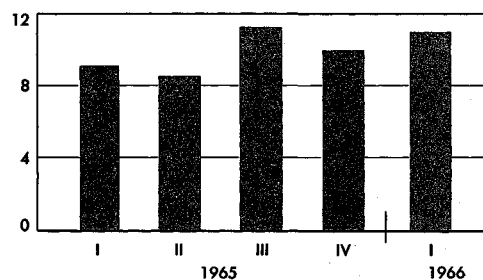
and TRANSFER PAYMENTS turned up



Despite the offsetting effect of higher PERSONAL SOCIAL INSURANCE CONTRIBUTIONS . . .



TOTAL PERSONAL INCOME expanded by \$11 billion



Quarterly Change, Seasonally Adjusted At Annual Rates

U.S. Department of Commerce, Office of Business Economics

66-4-5

(Continued on page 13)

NATIONAL INCOME AND PRODUCT TABLES

Table 1.—Gross National Product

	[Billions of dollars]							
	1963	1964	1965	1965				1966
				I	II	III	IV	
Seasonally adjusted at annual rates								
Gross national product.....	589.2	628.7	676.3	657.6	668.8	681.5	697.2	714.1
Personal consumption expenditures.....	373.8	398.9	428.7	416.9	424.5	432.5	441.0	452.6
Durable goods.....	53.4	58.7	65.0	64.6	63.5	65.4	66.4	68.8
Nondurable goods.....	168.0	177.5	189.0	182.8	187.9	190.5	195.0	201.1
Services.....	152.3	162.6	174.7	169.5	173.1	176.7	179.6	182.7
Gross private domestic investment.....	86.9	92.9	105.7	103.4	102.8	106.2	110.3	111.8
Fixed investment.....	81.2	88.1	97.4	94.6	96.4	98.6	100.2	103.5
Nonresidential.....	54.3	60.5	69.8	66.9	68.4	70.9	73.0	75.4
Structures.....	19.7	21.1	24.3	23.2	24.5	24.2	25.4	26.7
Producers' durable equipment.....	34.6	39.4	45.5	43.7	43.9	46.7	47.6	48.7
Residential structures.....	26.9	27.5	27.6	27.7	28.0	27.7	27.2	28.1
Nonfarm.....	26.3	27.0	27.1	27.1	27.5	27.1	26.7	27.5
Farm.....	.6	.6	.6	.6	.6	.5	.5	.5
Change in business inventories.....	5.7	4.8	8.2	8.8	6.4	7.6	10.1	8.3
Nonfarm.....	4.9	5.4	7.9	9.2	6.6	7.0	8.9	7.6
Farm.....	.8	-.6	.3	-.4	-.2	.6	1.2	.7
Net exports of goods and services.....	5.9	8.6	7.1	6.0	8.0	7.4	6.9	6.1
Exports.....	32.4	37.0	39.0	34.7	40.4	40.1	40.8	41.1
Imports.....	26.4	28.5	31.9	28.6	32.4	32.7	33.9	35.0
Government purchases of goods and services.....	122.6	128.4	134.8	131.3	133.5	135.4	139.0	143.6
Federal.....	64.4	65.3	66.6	64.9	65.7	66.5	69.2	72.5
National defense.....	50.8	49.9	49.9	48.8	49.2	49.8	52.0	55.0
Other.....	13.6	15.4	16.7	16.1	16.5	16.7	17.2	17.5
State and local.....	58.3	63.1	68.2	66.4	67.8	68.9	69.8	71.1
Addenda:								
Gross national product in constant (1958) dollars.....	550.0	577.6	609.6	597.7	603.5	613.0	624.4	633.8
Implicit price deflator for seasonally adjusted GNP, 1958=100.....	107.1	108.9	110.9	110.0	110.8	111.2	111.7	112.7

<sup>p</sup> Preliminary.

Table 3.—Personal Income and Its Disposition

	[Billions of dollars]							
	1963	1964	1965	1965				1966
				I	II	III	IV	
Seasonally adjusted at annual rates								
Personal income.....	464.8	495.0	530.7	516.2	524.7	536.0	546.0	556.9
Wage and salary disbursements.....	311.2	333.5	357.4	348.9	353.6	359.0	368.1	377.0
Commodity-producing industries.....	125.7	133.9	143.9	140.8	142.3	144.4	148.0	152.2
Manufacturing.....	100.6	107.2	115.5	113.0	114.2	116.0	118.9	122.7
Distributive industries.....	76.0	81.1	86.5	84.7	86.1	87.0	88.2	89.8
Service industries.....	49.9	54.1	58.1	56.5	57.5	58.5	59.9	61.1
Government.....	59.6	64.3	68.9	66.8	67.7	69.0	72.0	73.9
Other labor income.....	14.8	16.5	18.2	17.5	18.1	18.4	18.9	19.4
Proprietors' income.....	50.8	51.1	54.5	51.9	54.6	55.4	56.2	56.9
Business and professional.....	37.8	39.1	40.3	39.9	40.1	40.4	40.7	41.0
Farm.....	13.0	12.0	14.3	12.0	14.5	15.0	15.5	15.9
Rental income of persons.....	17.6	18.2	18.6	18.5	18.6	18.6	18.7	18.8
Dividends.....	15.8	17.2	18.9	18.0	18.6	19.2	19.9	20.6
Personal interest income.....	31.1	34.3	37.1	36.0	36.7	37.5	38.2	39.5
Transfer payments.....	35.2	36.6	39.2	38.4	37.5	41.2	39.7	41.5
Old-age and survivors insurance benefits.....	15.2	16.0	18.0	16.6	16.6	20.4	18.6	19.5
State unemployment insurance benefits.....	2.8	2.6	2.2	2.4	2.2	2.2	2.0	2.0
Veterans' benefits.....	5.0	5.3	5.6	5.5	5.6	5.6	5.7	5.8
Other.....	12.1	12.7	13.4	13.9	13.1	13.1	13.4	14.2
Less: Personal contributions for social insurance.....	11.8	12.4	13.2	12.9	13.0	13.3	13.6	16.8
Less: Personal tax and nontax payments.....	60.9	59.2	65.4	64.8	66.2	64.8	65.7	68.1
Equals: Disposable personal income.....	403.8	435.8	465.3	451.4	458.5	471.2	480.3	488.7
Less: Personal outlays.....	383.4	409.5	440.5	428.1	436.1	444.4	453.2	465.1
Personal consumption expenditures.....	373.8	398.9	428.7	416.9	424.5	432.5	441.0	452.6
Interest paid by consumers.....	9.0	10.0	11.1	10.6	11.0	11.3	11.6	11.9
Personal transfer payments to foreigners.....	.6	.6	.6	.6	.6	.6	.6	.6
Equals: Personal saving.....	20.4	26.3	24.9	23.3	22.4	26.8	27.1	23.6
Addendum: Disposable personal income in constant (1958) dollars.....	380.6	406.5	427.7	417.9	421.7	432.3	439.4	443.1

<sup>p</sup> Preliminary.

Table 2.—Relation of Gross National Product, National Income, and Personal Income

	[Billions of dollars]							
	1963	1964	1965	1965				1966
				I	II	III	IV	
Seasonally adjusted at annual rates								
Gross national product.....	589.2	628.7	676.3	657.6	668.8	681.5	697.2	714.1
Less: Capital consumption allowances.....	52.8	55.7	58.7	57.7	58.3	59.1	59.8	60.7
Equals: Net national product.....	536.5	573.0	617.5	599.9	610.5	622.4	637.4	653.4
Less: Indirect business tax and non-tax liability.....	54.6	58.0	62.0	61.5	61.4	62.0	62.9	62.5
Business transfer payments.....	2.2	2.3	2.3	2.3	2.3	2.3	2.3	2.3
Statistical discrepancy.....	-.7	-.5	-.2	-3.1	-1.4	1.4	2.4	n.a.
Plus: Subsidies less current surplus of government enterprises.....	.7	1.2	1.2	1.4	1.3	1.2	1.1	1.0
Equals: National income.....	481.1	514.4	554.7	540.6	549.5	557.9	570.8	n.a.
Less: Corporate profits and inventory valuation adjustment.....	58.1	64.5	73.1	71.7	72.0	73.5	75.2	n.a.
Contributions for social insurance.....	26.8	27.8	29.5	28.9	29.2	29.6	30.2	36.6
Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Government transfer payments to persons.....	33.0	34.2	36.8	36.0	35.1	38.9	37.3	39.2
Interest paid by government (net) and by consumers.....	17.5	19.1	20.6	19.9	20.4	20.8	21.1	21.8
Dividends.....	15.8	17.2	18.9	18.0	18.6	19.2	19.9	20.6
Business transfer payments.....	2.2	2.3	2.3	2.3	2.3	2.3	2.3	2.3
Equals: Personal income.....	464.8	495.0	530.7	516.2	524.7	536.0	546.0	556.9

<sup>p</sup> Preliminary.

Table 4.—Personal Consumption Expenditures by Major Type

	[Billions of dollars]							
	1963	1964	1965	1965				1966
				I	II	III	IV	
Seasonally adjusted at annual rates								
Personal consumption expenditures.....	373.8	398.9	428.7	416.9	424.5	432.5	441.0	452.6
Durable goods.....	53.4	58.7	65.0	64.6	63.5	65.4	66.4	68.8
Automobiles and parts.....	24.3	25.8	30.0	30.3	29.3	30.3	30.1	31.5
Furniture and household equipment.....	21.9	24.7	26.0	25.5	25.4	26.0	27.3	28.0
Other.....	7.3	8.2	9.0	8.8	8.9	9.1	9.1	9.3
Nondurable goods.....	168.0	177.5	189.0	182.8	187.9	190.5	195.0	201.1
Food and beverages.....	88.2	92.3	98.4	94.8	97.3	99.3	102.2	105.0
Clothing and shoes.....	30.5	33.3	35.1	34.3	35.0	35.2	35.9	37.5
Gasoline and oil.....	13.5	14.0	14.7	14.2	14.7	14.8	15.0	15.6
Other.....	35.8	37.8	40.9	39.5	40.8	41.2	42.0	43.0
Services.....	152.3	162.6	174.7	169.5	173.1	176.7	179.6	182.7
Housing.....	55.5	59.5	64.7	62.7	64.0	65.3	66.7	68.0
Household operation.....	23.1	24.4	25.8	24.9	25.5	26.3	26.6	26.9
Transportation.....	11.4	11.7	12.2	11.9	12.1	12.3	12.5	12.7
Other.....	62.3	67.0	72.0	70.0	71.4	72.7	73.8	75.1

<sup>p</sup> Preliminary.

**Table 5.—National Income by Type of Income**

	[Billions of dollars]							
	1963	1964	1965	1965				1966
				I	II	III	IV	
Seasonally adjusted at annual rates								
<b>National income</b> .....	481.1	514.4	554.7	540.6	549.5	557.9	570.8	N.A.
<b>Compensation of employees</b> .....	341.0	365.3	391.9	382.4	387.9	393.7	403.6	416.2
Wages and salaries.....	311.2	333.5	357.4	348.9	353.6	359.0	368.1	377.0
Private.....	251.6	269.2	288.5	282.0	285.9	290.0	296.1	303.1
Military.....	10.8	11.7	12.4	11.8	11.8	12.3	13.7	14.4
Government civilian.....	48.8	52.6	56.5	55.0	55.9	56.7	58.3	59.5
Supplements to wages and salaries.....	29.8	31.8	34.5	33.5	34.3	34.7	35.5	39.2
Employer contributions for social insurance.....	15.0	15.4	16.3	16.0	16.2	16.3	16.6	19.8
Other labor income.....	14.8	16.5	18.2	17.5	18.1	18.4	18.9	19.4
Employer contributions to private pension and welfare funds.....	12.1	13.5	-----	-----	-----	-----	-----	-----
Other.....	2.7	2.9	-----	-----	-----	-----	-----	-----
<b>Proprietors' income</b> .....	50.8	51.1	54.5	51.9	54.6	55.4	56.2	56.9
Business and professional.....	37.8	39.1	40.3	39.9	40.1	40.4	40.7	41.0
Income of unincorporated enterprises.....	37.8	39.1	40.7	-----	-----	-----	-----	-----
Inventory valuation adjustment.....	.0	.0	-.4	-----	-----	-----	-----	-----
Farm.....	13.0	12.0	14.3	12.0	14.5	15.0	15.5	15.9
<b>Rental income of persons</b> .....	17.6	18.2	18.6	18.5	18.6	18.6	18.7	18.8
<b>Corporate profits and inventory valuation adjustment</b> .....	58.1	64.5	73.1	71.7	72.0	73.5	75.2	N.A.
Profits before tax.....	58.6	64.8	74.7	73.1	73.9	74.6	77.0	N.A.
Profits tax liability.....	26.0	27.6	30.1	29.5	29.8	30.1	31.1	N.A.
Profits after tax.....	32.6	37.2	44.5	43.6	44.1	44.5	45.9	N.A.
Dividends.....	15.8	17.2	18.9	18.0	18.6	19.2	19.9	20.6
Undistributed profits.....	16.8	19.9	25.6	25.7	25.5	25.3	26.0	N.A.
Inventory valuation adjustment.....	-.4	-.3	-1.6	-1.4	-1.8	-1.2	-1.8	-2.8
<b>Net interest</b> .....	13.6	15.2	16.5	16.1	16.4	16.7	17.1	17.6

<sup>p</sup> Preliminary.

**Table 6.—National Income by Industry Division**

	[Billions of dollars]							
	1963	1964	1965	1965				1966
				I	II	III	IV	
Seasonally adjusted at annual rates								
<b>All industries, total</b> .....	481.1	514.4	554.7	540.6	549.5	557.9	570.8	n.a.
Agriculture, forestry, and fisheries.....	18.6	17.6	19.9	17.4	20.2	20.6	21.2	n.a.
Mining and construction.....	30.1	32.4	34.7	34.0	34.2	34.7	35.9	n.a.
Manufacturing.....	143.8	154.7	169.8	166.7	167.4	170.2	174.9	n.a.
Nondurable goods.....	57.7	61.9	66.3	65.5	65.6	66.2	68.1	n.a.
Durable goods.....	86.1	92.8	103.5	101.2	101.8	104.0	106.8	n.a.
Transportation.....	19.9	21.0	22.6	21.8	22.5	22.9	23.1	n.a.
Communication.....	9.8	10.6	11.2	11.0	11.0	11.4	11.5	n.a.
Electric, gas, and sanitary services.....	10.2	10.8	11.5	11.2	11.6	11.6	11.7	n.a.
Wholesale and retail trade.....	73.3	78.1	83.2	81.8	82.6	83.6	85.0	n.a.
Finance, insurance, and real estate.....	53.2	57.0	60.6	59.2	60.3	60.8	61.9	n.a.
Services.....	54.1	58.0	61.8	60.1	61.1	62.4	63.5	n.a.
Government and government enterprises.....	64.8	70.0	74.9	72.7	73.7	75.0	78.1	n.a.
Rest of the world.....	3.3	4.1	4.5	4.6	4.8	4.5	4.0	n.a.

<sup>p</sup> Preliminary.

**Table 7.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups**

	[Billions of dollars]							
	1963	1964	1965	1965				1966
				I	II	III	IV	
Seasonally adjusted at annual rates								
<b>All industries, total</b> .....	58.1	64.5	73.1	71.7	72.0	73.5	75.2	n.a.
Financial institutions.....	7.5	8.0	8.9	8.3	8.9	9.2	9.3	n.a.
Mutual.....	1.6	1.7	-----	-----	-----	-----	-----	-----
Stock.....	5.9	6.3	-----	-----	-----	-----	-----	-----
Nonfinancial corporations.....	50.6	56.5	64.2	63.4	63.2	64.3	65.9	n.a.
Manufacturing.....	28.7	32.1	37.5	37.3	36.7	37.3	38.8	n.a.
Nondurable goods.....	13.2	14.9	16.8	16.6	16.6	16.6	17.4	n.a.
Durable goods.....	15.4	17.2	20.7	20.8	20.1	20.7	21.3	n.a.
Transportation, communication, and public utilities.....	9.2	10.0	10.8	10.5	10.5	11.0	10.9	n.a.
All other industries.....	12.7	14.3	15.9	15.5	16.0	16.0	16.2	n.a.

<sup>p</sup> Preliminary.

**Table 8.—Sources and Uses of Gross Saving**

	[Billions of dollars]							
	1963	1964	1965	1965				1966
				I	II	III	IV	
Seasonally adjusted at annual rates								
<b>Gross private saving</b> .....	89.5	101.7	107.7	105.3	104.4	110.0	111.2	n.a.
Personal saving.....	20.4	26.3	24.9	23.3	22.4	26.8	27.1	23.6
Undistributed corporate profits.....	16.8	19.9	25.6	25.7	25.5	25.3	26.0	n.a.
Corporate inventory valuation adjustment.....	-.4	-.3	-1.6	-1.4	-1.8	-1.2	-1.8	-2.8
Corporate capital consumption allowances.....	32.0	34.0	36.1	35.4	35.8	36.3	36.8	37.3
Noncorporate capital consumption allowances.....	20.8	21.7	22.7	22.3	22.5	22.8	23.1	23.4
Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0
<b>Government surplus, national income and product accounts</b> .....	1.2	-2.4	2.5	4.7	4.9	-.7	.9	n.a.
Federal.....	.3	-3.8	.7	3.6	3.8	-2.9	-1.8	n.a.
State and local.....	.9	1.4	1.7	1.1	1.1	2.2	2.6	n.a.
<b>Gross investment</b> .....	90.0	98.7	109.9	106.8	107.8	110.9	114.5	115.2
Gross private domestic investment.....	86.9	92.9	105.7	103.4	102.8	106.2	110.3	111.8
Net foreign investment.....	3.2	5.8	4.3	3.4	5.0	4.7	4.1	3.4
<b>Statistical discrepancy</b> .....	-.7	-.5	-.2	-3.1	-1.4	1.4	2.4	n.a.

<sup>p</sup> Preliminary.

**Table 9.—Corporate Gross Product<sup>1</sup>**

	[Billions of dollars]							
	1963	1964	1965	1965				1966
				I	II	III	IV	
Seasonally adjusted at annual rates								
<b>Corporate gross product</b> .....	334.2	358.6	388.2	380.4	384.0	389.9	398.4	n.a.
Capital consumption allowances.....	32.0	34.0	36.1	35.4	35.8	36.3	36.8	37.3
Indirect business taxes plus transfer payments less subsidies.....	32.8	34.8	37.1	37.0	36.8	37.0	37.6	37.1
Income originating in corporate business.....	269.4	289.8	315.0	307.9	311.5	316.6	324.0	n.a.
Compensation of employees.....	216.3	231.2	248.4	242.8	246.3	249.7	255.0	264.0
Wages and salaries.....	194.9	208.5	223.6	218.8	221.6	224.7	229.4	235.2
Supplements.....	21.4	22.7	24.8	24.0	24.7	25.0	25.6	28.8
Net interest.....	-2.5	-2.8	-3.1	-3.0	-3.1	-3.1	-3.2	-3.3
Corporate profits and inventory valuation adjustment.....	55.6	61.4	69.6	68.1	68.2	70.0	72.2	n.a.
Profits before tax.....	56.0	61.7	71.2	69.6	70.1	71.2	74.0	n.a.
Profits tax liability.....	26.0	27.6	30.1	29.5	29.8	30.1	31.1	n.a.
Profits after tax.....	30.0	34.1	41.1	40.0	40.3	41.1	43.0	n.a.
Dividends.....	14.8	16.0	17.5	16.5	17.1	17.8	18.7	n.a.
Undistributed profits.....	15.2	18.1	23.6	23.5	23.2	23.2	24.3	n.a.
Inventory valuation adjustment.....	-.4	-.3	-1.6	-1.4	-1.8	-1.2	-1.8	-2.8
<b>Gross product originating in financial institutions</b> .....	14.3	15.3	16.5	15.9	16.5	16.8	17.0	n.a.
<b>Gross product originating in nonfinancial corporations</b> .....	319.8	343.3	371.6	364.5	367.5	373.1	381.4	n.a.
Capital consumption allowances.....	31.2	33.1	35.2	34.6	34.9	35.4	35.9	36.4
Indirect business taxes plus transfer payments less subsidies.....	31.4	33.3	35.5	35.4	35.2	35.4	36.0	35.5
Income originating in nonfinancial corporations.....	257.3	276.8	300.9	294.5	297.4	302.3	309.5	n.a.
Compensation of employees.....	204.4	218.4	234.7	229.4	232.6	236.0	240.9	249.5
Wages and salaries.....	184.5	197.3	211.6	207.0	209.7	212.7	217.1	222.6
Supplements.....	19.9	21.1	23.1	22.3	22.9	23.2	23.8	26.8
Net interest.....	4.8	5.0	5.5	5.3	5.4	5.5	5.7	5.9
Corporate profits and inventory valuation adjustment.....	48.1	53.4	60.7	59.8	59.4	60.8	62.9	n.a.
Profits before tax.....	48.5	53.7	62.3	61.2	61.2	62.0	64.7	n.a.
Profits tax liability.....	22.6	23.6	26.4	26.0	26.1	26.3	27.2	n.a.
Profits after tax.....	25.9	30.0	35.9	35.2	35.1	35.7	37.5	n.a.
Dividends.....	13.8	14.7	16.1	15.1	15.6	16.4	17.1	n.a.
Undistributed profits.....	12.2	15.3	19.8	19.1	19.5	19.3	20.4	n.a.
Inventory valuation adjustment.....	-.4	-.3	-1.6	-1.4	-1.8	-1.2	-1.8	-2.8
<b>Addenda:</b>								
<b>Cash flow, gross of dividends:</b>								
All corporations.....	62.0	68.0	77.1	75.5	76.0	77.3	79.7	n.a.
Nonfinancial corporations.....	57.1	63.2	71.0	69.8	70.0	71.1	73.4	n.a.
<b>Cash flow, net of dividends:</b>								
All corporations.....	47.2	52.1	59.6	59.0	59.0	59.5	61.0	n.a.
Nonfinancial corporations.....	43.3	48.5	55.0	54.6	54.4	54.7	56.2	n.a.

1. Excludes gross product originating in the rest of the world.

<sup>p</sup> Preliminary.



# Total and Per Capita Personal Income, 1965— Record High in All States and Regions

**P**ERSONAL income was at a record level in every State in 1965 as the national total rose \$35 billion over 1964 to reach \$528 billion. State per capita incomes also attained new peaks throughout the country and for the Nation as a whole averaged \$2,724.

There was more uniformity than usual in the rate of income gain among the regions in 1965. Only in the Plains area did the percentage increase differ from the national average (7 percent) by more than 1 percentage point. There, an upsurge of two-fifths in farm income raised total income 9 percent.

With gains in manufacturing providing the main impetus to the expansion, aggregate income in the Great Lakes and Southeastern States increased 8 percent. New England and the Southwest matched the national rise as most major industries in these two regions showed advances that were fairly close to their national counterparts. Total income in the Mideast, Rocky Mountain, and Far West regions rose 6 percent. These slightly smaller increases reflected generally less-than-average growth rates in most industries of the Mideast, a limited increase in manufacturing activity in the Rocky Mountain States, and less-than-average gains in farm income and manufacturing earnings in the Far West.

The uniformity of income change among States from 1964 to 1965 is emphasized by the comparative absence of extreme changes. The largest relative gain last year occurred in Idaho, where personal income rose 11 percent. In Vermont, Delaware, Mich-

igan, Indiana, Iowa, South Dakota, and South Carolina, the rise was 10 percent. These eight top-ranking States, it should be noted, are scattered widely throughout the country, with only the Southwest and the Far West unrepresented. No State lagged very much. Indeed, in only one—Wyoming—was the percentage rise in total income from 1964 to 1965 less than 5 percent.

Each successive year of the Nation's current 5-year economic expansion has witnessed a decline in the variation in rates of income change among the States. From 1964 to 1965, the coefficient of variation in relative changes in total income dropped fully one-third below that for 1963-64.<sup>1</sup>

## Changes by Industry

Changes in farm income and manufacturing activity were the most important factors causing variations in the income distribution among the States last year and each had roughly equal impact. Although State changes were much more varied for farm income than for earnings of persons in manufacturing, the latter has a greater weight than agriculture in most States.

Nationally, income from agriculture rose 15 percent in 1965. Changes varied considerably by State—from an increase of two-thirds in Colorado to a decline of nearly one-fifth in North Carolina. Underlying this range of variation, two broad influences are evident.

With prices sharply higher for hogs and moderately higher for cattle, those States where meat animal production

predominated generally showed the largest gains in farm income last year. This is strikingly illustrated in the Plains area, where State increases in farm income ranged from one-fifth to almost one-half. Livestock-producing States in the Great Lakes, Southwest, and Rocky Mountain regions also showed sizable gains.

In contrast, income from most crop production in 1965 changed little from 1964. In a few States, however, particular crops were responsible for sharp changes in the farm income total. Income from cotton and tobacco was off from the previous year and accounted for declines in farm income in several Southeastern States. In the three West Coast States, declines in specialty crops such as fruits and berries were mainly responsible for the smaller volume of farm income; lower receipts for wheat and cotton also contributed to the reduction in Washington and California respectively. In the Northeastern States of Maine, New Hampshire, Rhode Island, and Delaware, gains in income from potatoes, dairy and poultry products, and greenhouse and nursery plants brought about improvements in farm income.

## Manufacturing and other changes

Earnings of individuals employed in the manufacturing industry rose \$9.5 billion in 1965—by far the largest dollar increase among industries. Although the 1964-65 rise was distributed among States in broad proportion to the distribution of 1964 manufacturing earnings, there were important deviations.

Increased earnings of individuals in factory production were a major influence in five of the eight States with the largest gains in total income last

Note.—The preliminary estimates of personal income in 1965 were prepared by Mrs. Edith Burton and James G. Welsh. The revised estimates for 1948-64 are from the staff of the Measurement Section, Regional Economics Division. Both sets of estimates were supervised by Edwin J. Coleman, Chief of the Measurement Section.

<sup>1</sup> The coefficient of variation is measured as the standard deviation of State changes in total income from the national rate of change expressed as a percent of the national rate of change.

year. However, in three States, manufacturing dampened the rise in total income significantly.

Manufacturing was especially buoyant in the Southeast, where eight of the twelve States exceeded the national rate of gain, and only one—West Virginia—lagged behind it. Gains of 11 to 13 percent occurred in the Carolinas, Georgia, Alabama, and Florida. In the Carolinas, increased weekly earnings caused most of the above-average rise in income from manufacturing, although employment rose significantly in textile, apparel, and machinery pro-

duction. Furniture production also contributed in North Carolina. In the other States, employment increases were mainly responsible for the better-than-average showing. In Florida, Alabama, and Georgia, expanded activity in transportation equipment manufacturing was the principal factor; in Georgia, textiles and apparel also showed major gains.

In Michigan, the continuation of the auto boom pushed manufacturing ahead at a pace well above that of the Nation. Above-average increases were widespread throughout Indiana's durable

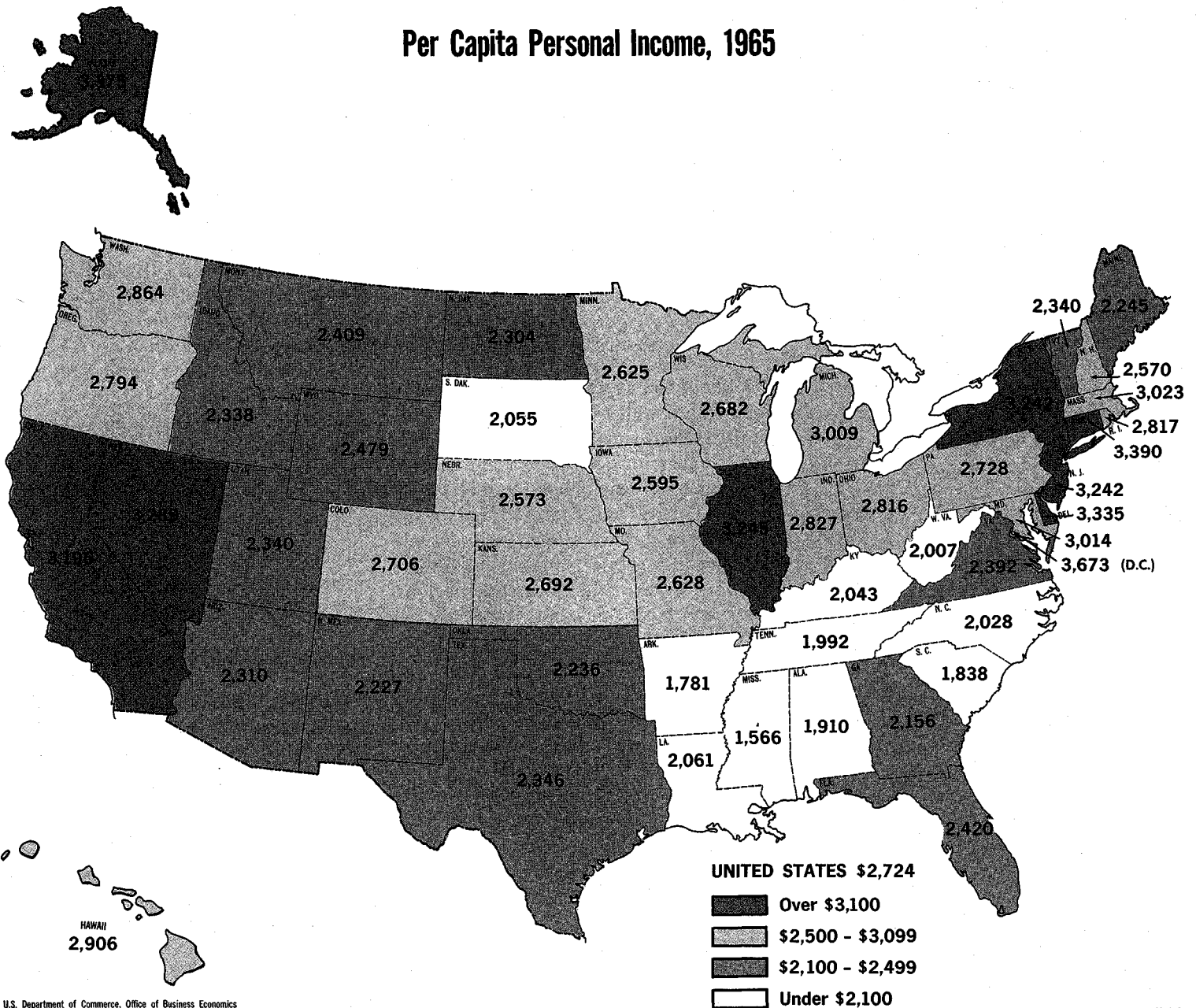
goods industries, with the major gain concentrated in the State's large radio and television equipment manufacturing industry.

In the Southwest, increases in machinery production accounted for most of Arizona's unusually large gain in manufacturing.

In Vermont, the step-up in factory earnings centered in machinery production. In Delaware, the chemical industry—which accounts for about 40 percent of manufacturing—played its usual expansionary role in the State's economic advance, but more signifi-

CHART 6

### Per Capita Personal Income, 1965



cantly, employment in all other manufacturing industries combined increased at an even faster rate.

In Kansas, declines in aircraft production and food manufacturing held total manufacturing in 1965 close to

1964 levels; Utah's reduction centered in smaller production of ordnance and transportation equipment; in Wyoming, the decline occurred in durable goods industries.

Table 1, which shows income changes

by industry, provides the basis for identifying States where special situations influenced economic activity in 1965. Detailed data on these developments and their impacts are not yet available. However, one pattern of

Table 1.—Percent Changes in Personal Income and Major Components, 1964-65

State and region	Broad industrial sources of personal income							Earnings of persons engaged in private nonfarm industries <sup>4</sup>								Addenda	
	Total personal	Farm <sup>1</sup> income	Non-farm income	Government income disbursements <sup>2</sup>			Private nonfarm income <sup>3</sup>	Total private nonfarm	Mining	Contract construction	Manufacturing	Whole sale and retail trade	Finance, insurance, and real estate	Transportation, communications, and public utilities	Services	Per capita income	
				Total	Federal	State										Percent change 1964 to 1965	Percent of national average 1965
United States.....	7	15	7	7	6	8	7	7	4	7	8	6	7	6	6	6	100
New England.....	7	22	6	5	5	6	7	6	6	6	8	5	5	7	6	5	109
Maine.....	8	33	6	4	4	4	7	7	20	25	7	4	6	4	6	7	82
New Hampshire.....	7	34	6	3	1	8	7	7	-2	9	9	6	7	6	5	5	94
Vermont.....	10	3	10	8	7	10	11	11	9	16	18	5	6	5	8	10	86
Massachusetts.....	6	16	6	4	4	5	6	6	5	3	7	5	6	8	6	5	111
Rhode Island.....	8	26	8	7	9	4	8	7	11	6	10	5	6	6	6	7	103
Connecticut.....	7	18	7	7	6	9	7	6	4	4	8	4	4	6	5	5	124
Mideast.....	6	11	6	7	7	8	6	6	3	3	7	5	6	5	5	5	113
New York.....	5	12	5	7	6	9	5	4	6	-3	6	4	5	5	4	4	119
New Jersey.....	7	14	7	7	6	8	7	7	7	7	8	6	6	7	5	5	119
Pennsylvania.....	6	4	6	5	5	4	7	7	2	8	8	5	6	5	6	6	100
Delaware.....	10	32	9	6	1	12	10	11	14	20	11	8	10	8	9	8	122
Maryland.....	9	18	9	11	11	11	8	8	7	8	6	9	9	7	10	7	111
District of Columbia.....	6		6	7	7	8	5	4	8		4	2	5	4	6	5	135
Great Lakes.....	8	33	8	7	6	8	8	8	4	12	10	7	7	7	6	7	109
Michigan.....	10	-13	10	8	6	9	11	11	8	8	12	11	9	10	7	9	110
Ohio.....	8	27	7	6	6	6	8	8	3	10	9	5	6	7	6	7	103
Indiana.....	10	67	9	9	7	10	9	9	-4	12	10	6	6	6	7	9	104
Illinois.....	8	49	7	7	7	6	7	7	6	8	8	6	6	6	6	7	119
Wisconsin.....	8	20	7	7	6	7	8	8	4	7	8	7	7	7	8	7	98
Plains.....	9	39	6	6	6	7	6	6	5	9	7	5	6	6	6	8	95
Minnesota.....	9	43	7	7	6	7	7	7	9	11	9	5	5	7	6	8	96
Iowa.....	10	34	7	7	7	8	7	7	4	8	9	6	7	5	10	7	95
Missouri.....	8	43	7	8	7	8	6	6	10	11	6	5	7	7	5	7	96
North Dakota.....	9	20	6	8	10	5	5	5	12	1	10	4	6	3	7	9	85
South Dakota.....	10	40	4	5	5	6	3	2	-2		2	2	6	6	4	9	75
Nebraska.....	9	48	4	4	3	6	5	5		3	4	4	6	4	5	9	94
Kansas.....	7	47	4	4	2	6	5	4	-2	8	2	5	6	3	6	7	99
Southeast.....	8	-3	8	7	7	8	9	9	6	15	10	8	8	7	9	6	76
Virginia.....	7	-7	8	8	7	9	8	8	4	9	8	8	10	7	9	5	88
West Virginia.....	6	-12	6	6	7	6	6	6	7	12	4	5	6	6	5	6	74
Kentucky.....	9	25	8	6	6	7	8	8	3	15	10	7	8	7	4	8	75
Tennessee.....	8	1	8	7	6	8	8	8	6	9	10	7	7	6	7	6	73
North Carolina.....	7	-18	9	7	6	8	9	10	15	17	11	8	9	10	7	5	74
South Carolina.....	10	4	10	10	10	9	10	10	7	22	12	7	7	7	6	9	67
Georgia.....	9	7	9	7	5	9	10	11	3	17	13	9	8	9	9	8	79
Florida.....	8	-4	9	8	8	9	9	10	10	15	11	9	8	9	9	5	89
Alabama.....	8	1	9	6	6	6	10	10	4	13	13	5	8	5	14	7	70
Mississippi.....	6	-10	8	7	7	6	9	10	-4	20	8	6	7	6	18	5	57
Louisiana.....	8	-11	8	7	7	8	9	9	9	23	8	8	8	6	9	6	76
Arkansas.....	5	-4	6	5	3	9	7	7	2	10	10	5	7	6	6	4	65
Southwest.....	7	18	6	6	6	7	6	6	3	3	9	6	7	6	8	5	85
Oklahoma.....	7	23	6	6	5	7	6	6	4	2	10	5	7	6	4	6	82
Texas.....	7	20	7	6	5	7	7	7	2	7	8	7	8	6	9	6	86
New Mexico.....	7	30	6	7	7	7	5	5	2	3		4	5	3	9	5	82
Arizona.....	5	-4	5	8	8	7	4	4	7	-16	13	4	7	4	4	1	85
Rocky Mountain.....	6	33	5	6	6	6	4	4	6	3	1	5	4	4	6	5	92
Montana.....	6	7	6	4	4	5	6	6	2	10	7	5	5	5	6	5	88
Idaho.....	11	41	8	5	4	6	8	9	6	30	9	5	6	1	7	11	86
Wyoming.....	2	-3	2	5	2	9	1		7	-16	-5	2	6	5	6	1	91
Colorado.....	7	69	4	6	5	6	4		3	2	-1	5	3	5	6	5	99
Utah.....	5	19	5	9	10	8	3	2	12	-4	-3	4	4	3	6	3	86
Far West.....	6	-5	6	8	8	9	6	5	7		6	6	7	8	6	3	115
Washington.....	7	-9	7	4	4	5	8	8	12	19	8	6	6	7	9	6	105
Oregon.....	8	-9	9	8	7	9	9	9	17	17	9	8	10	10	8	7	103
Nevada.....	6	6	6	8	8	7	6	5	20	-8	4	5	4	7	8	1	121
California.....	6	-4	6	9	8	9	5	5	5	-1	5	5	7	8	5	3	117
Alaska.....	8	-1	8	5	2	15	11	12	3	15	18	15	15	7	9	7	124
Hawaii.....	5	-1	6	1	2	1	8	9	-11	13	6	7	15	11	8	4	107

1. Consists of net income of farm proprietors, farm wages, and farm "other" labor income, less personal contributions under the OASI program.  
 2. Consists of income disbursed directly to persons by the Federal and State and local governments. Comprises wages and salaries (net of employee contributions for social insurance), other labor income, interest, and transfer payments.

3. Equals total personal income less farm income and government income disbursements.  
 4. Consists of wage and salary disbursements, other labor income, and proprietors' income.

Source: U.S. Department of Commerce, Office of Business Economics.

change seems clear and noteworthy.

Outstanding rates of economic growth over the past 5 years—represented by personal income increases of one-third or more—have characterized 10 States. The factors underlying this rapid growth are varied, ranging from automobiles in Michigan to agriculture in North Dakota. In eight of these States, the influence of such special factors was so pervasive that income

gains last year were of above-average proportions in all major industries.

### Per Capita Income

Per capita income as seen from the map on page 8, varies widely by States. In seven—Alaska, Connecticut, New York, New Jersey, Delaware, Illinois, and Nevada—average incomes in 1965 amounted to \$3,240 or more. In

contrast, per capita incomes were less than \$2,000 in five States—Mississippi, Arkansas, South Carolina, Alabama, and Tennessee.

Most noticeable is the concentration of low income States in the Southeast. Of the 11 States with lowest per capita incomes, all but South Dakota are in the Southeast. Of the 12 Southeastern States, only Florida and Virginia, which rank 29th and 31st in the Nation, are

Table 2.—Total Personal Income, by States and Regions, 1948-65

(Millions of dollars)

State and region	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 <sup>1</sup>	1961 <sup>1</sup>	1962 <sup>1</sup>	1963 <sup>1</sup>	1964 <sup>1</sup>	1965 <sup>1,2</sup>
<b>United States</b> .....	208,876	205,793	226,214	253,232	269,769	285,456	287,607	308,266	330,479	348,460	358,474	380,964	398,726	414,411	440,190	462,335	492,466	527,890
<b>New England</b> .....	13,833	13,657	14,950	16,565	17,490	18,528	18,752	20,057	21,384	22,489	23,068	24,406	25,525	26,565	28,136	29,347	31,119	33,159
Maine.....	1,083	1,058	1,086	1,186	1,289	1,295	1,311	1,446	1,530	1,579	1,639	1,701	1,794	1,812	1,882	1,923	2,070	2,229
New Hampshire.....	667	670	703	791	832	883	914	983	1,035	1,103	1,137	1,246	1,310	1,366	1,455	1,519	1,613	1,719
Vermont.....	416	405	434	492	506	529	533	555	604	624	631	676	719	733	778	799	846	929
Massachusetts.....	7,032	6,991	7,676	8,367	8,696	9,196	9,307	9,902	10,505	11,077	11,457	12,138	12,671	13,231	13,895	14,488	15,260	16,168
Rhode Island.....	1,188	1,163	1,275	1,398	1,461	1,543	1,533	1,623	1,681	1,705	1,754	1,850	1,899	1,966	2,112	2,189	2,335	2,510
Connecticut.....	3,447	3,369	3,776	4,331	4,706	5,081	5,154	5,548	6,030	6,401	6,450	6,795	7,132	7,457	8,015	8,430	8,996	9,604
<b>Mideast</b> .....	54,303	54,372	59,169	64,836	68,377	72,637	735,45	78,165	83,696	88,240	89,989	95,187	98,937	102,319	108,116	112,590	119,690	12,7234
New York.....	26,027	26,028	27,813	29,977	31,362	33,174	34,243	36,411	38,555	40,746	41,782	44,302	46,181	47,841	50,569	52,396	55,548	58,595
New Jersey.....	8,062	8,129	8,936	10,155	10,937	11,752	11,961	12,705	13,742	14,539	14,826	15,864	16,550	17,357	18,469	19,379	20,557	21,965
Pennsylvania.....	14,711	14,545	16,183	17,745	18,610	19,934	19,512	20,667	22,295	23,415	23,562	24,653	25,384	25,691	26,871	27,787	29,545	31,436
Delaware.....	529	578	676	723	773	826	848	970	1,112	1,114	1,119	1,186	1,228	1,259	1,332	1,425	1,533	1,684
Maryland.....	3,332	3,394	3,773	4,319	4,723	5,043	5,071	5,475	5,992	6,341	6,577	6,967	7,300	7,816	8,363	8,970	9,736	10,612
District of Columbia.....	1,642	1,697	1,787	1,917	1,973	1,909	1,910	1,937	2,001	2,035	2,122	2,215	2,293	2,356	2,512	2,632	2,770	2,942
<b>Great Lakes</b> .....	47,809	46,017	50,857	57,563	61,029	66,325	65,565	70,796	75,651	78,642	78,412	83,469	86,554	88,077	93,091	97,635	104,255	113,075
Michigan.....	9,683	9,619	10,887	12,167	13,041	14,731	14,343	15,889	16,515	16,854	16,463	17,463	18,182	18,110	19,296	20,738	22,534	24,737
Ohio.....	12,281	11,771	12,947	14,911	15,960	17,443	17,422	18,791	20,021	20,994	20,656	22,073	22,794	23,050	24,245	25,209	26,805	28,857
Indiana.....	5,627	5,395	6,003	6,944	7,334	8,080	7,661	8,274	8,887	9,198	9,168	9,798	10,251	10,522	11,177	11,844	12,532	13,815
Illinois.....	15,522	14,605	15,949	17,712	18,609	19,817	19,940	21,176	23,035	24,071	24,397	25,777	26,730	27,535	29,019	30,231	32,078	34,551
Wisconsin.....	4,695	4,628	5,070	5,830	6,085	6,255	6,200	6,666	7,193	7,525	7,729	8,358	8,596	8,860	9,355	9,614	10,306	11,115
<b>Plains</b> .....	19,674	17,999	20,162	21,943	23,048	23,463	24,258	24,784	26,095	27,874	29,556	30,259	31,892	32,941	35,014	36,391	37,786	41,077
Minnesota.....	4,104	3,843	4,225	4,658	4,821	5,076	5,199	5,479	5,774	6,130	6,589	6,797	7,239	7,582	7,872	8,312	8,573	9,333
Iowa.....	4,070	3,421	3,926	4,159	4,370	4,228	4,549	4,330	4,599	5,094	5,214	5,329	5,481	5,745	6,002	6,354	6,504	7,163
Missouri.....	5,338	5,106	5,672	6,245	6,576	6,949	6,794	7,450	7,844	8,052	8,647	8,944	9,160	9,418	9,893	10,385	10,941	11,820
North Dakota.....	813	675	782	794	740	758	767	848	882	906	1,031	952	1,089	966	1,371	1,299	1,379	1,502
South Dakota.....	916	688	813	941	827	891	915	857	914	1,067	1,093	982	1,217	1,226	1,406	1,351	1,318	1,445
Nebraska.....	1,909	1,698	1,977	2,066	2,136	2,124	2,252	2,190	2,273	2,613	2,714	2,759	2,990	3,048	3,276	3,347	3,474	3,800
Kansas.....	2,524	2,478	2,766	3,079	3,527	3,437	3,601	3,631	3,810	4,012	4,449	4,496	4,956	5,194	5,343	5,597	6,014	
<b>Southeast</b> .....	31,807	31,288	34,628	39,335	42,095	44,008	43,824	47,600	51,350	54,119	56,457	60,484	62,741	66,048	70,629	75,280	81,250	87,560
Virginia.....	3,623	3,649	4,069	4,763	5,150	5,292	5,338	5,641	6,091	6,362	6,591	7,002	7,347	7,783	8,455	8,979	9,915	10,657
West Virginia.....	2,126	1,994	2,136	2,366	2,462	2,473	2,347	2,486	2,754	2,943	2,858	2,945	2,971	3,007	3,099	3,239	3,438	3,636
Kentucky.....	2,834	2,703	2,926	3,414	3,648	3,807	3,741	3,916	4,154	4,338	4,465	4,696	4,830	5,157	5,454	5,766	5,983	6,495
Tennessee.....	3,055	3,019	3,315	3,667	3,832	4,104	4,124	4,392	4,687	4,886	5,039	5,403	5,527	5,883	6,258	6,635	7,129	7,663
North Carolina.....	3,708	3,653	4,193	4,663	4,822	5,014	5,097	5,550	5,916	5,965	6,275	6,724	7,140	7,611	8,185	8,631	9,338	9,968
South Carolina.....	1,779	1,724	1,886	2,321	2,527	2,615	2,435	2,600	2,698	2,811	2,900	3,137	3,302	3,468	3,756	3,952	4,265	4,673
Georgia.....	3,126	3,124	3,545	4,059	4,411	4,551	4,509	4,975	5,329	5,514	5,765	6,216	6,487	6,761	7,302	7,905	8,604	9,395
Florida.....	3,045	3,177	3,601	4,051	4,557	5,054	5,331	6,075	6,978	7,736	8,465	9,322	9,764	10,271	11,081	11,844	12,961	14,049
Alabama.....	2,569	2,445	2,689	3,075	3,285	3,430	3,311	3,759	4,003	4,259	4,437	4,690	4,872	5,010	5,266	5,650	6,100	6,613
Mississippi.....	1,638	1,440	1,642	1,795	1,906	1,941	1,873	2,100	2,139	2,169	2,349	2,571	2,630	2,817	2,976	3,284	3,432	3,636
Louisiana.....	2,678	2,857	3,020	3,335	3,635	3,857	3,850	4,113	4,546	5,028	5,090	5,343	5,400	5,569	5,895	6,292	6,765	7,285
Arkansas.....	1,625	1,503	1,606	1,797	1,859	1,872	1,836	1,994	2,056	2,108	2,222	2,435	2,471	2,710	2,902	3,104	3,320	3,490
<b>Southwest</b> .....	13,066	13,920	14,853	16,920	18,331	18,929	19,296	20,676	22,223	23,772	24,973	26,382	27,407	28,915	30,393	31,905	33,984	36,311
Oklahoma.....	2,391	2,462	2,549	2,839	3,090	3,205	3,198	3,395	3,598	3,752	4,001	4,141	4,363	4,566	4,704	4,900	5,206	5,552
Texas.....	9,142	9,833	10,488	11,915	12,839	13,200	13,510	14,488	15,484	16,554	17,147	18,012	18,567	19,574	20,548	21,639	23,084	24,751
New Mexico.....	654	719	810	936	1,004	1,049	1,080	1,181	1,282	1,435	1,631	1,754	1,797	1,870	1,970	2,033	2,149	2,292
Arizona.....	878	905	1,005	1,229	1,398	1,475	1,507	1,651	1,860	2,030	2,194	2,474	2,690	2,906	3,171	3,332	3,545	3,716
<b>Rocky Mountain</b> .....	4,648	4,594	5,088	5,818	6,165	6,234	6,240	6,771	7,334	7,887	8,276	8,718	9,160	9,659	10,417	10,694	11,103	11,807
Montana.....	876	788	962	1,049	1,075	1,095	1,078	1,177	1,240	1,296	1,370	1,347	1,385	1,372	1,582	1,586	1,611	1,701
Idaho.....	724	710	763	848	930	898	900	949	1,044	1,101	1,160	1,227	1,238	1,309	1,409	1,405	1,454	1,618
Wyoming.....	429	444	484	556	547	543	532	569	604	644	674	715	748	791	808	826	843	843
Colorado.....	1,811	1,819	1,971	2,314	2,498	2,529	2,567	2,805	3,068	3,368	3,528	3,755	4,022	4,301	4,569	4,747	5,000	5,328
Utah.....	809	833	910	1,0														

appreciably above the lowest income group.

Although long-run changes do occur, marked year-to-year stability is an outstanding characteristic of State per capita incomes when they are expressed as a percent of the national average (per capita income relatives). Hence, the 1964-65 reduction of 2 percent in the coefficient of variation in State per capita income relatives represents a

significant narrowing of the spread in per capita incomes.

This reduction in inequality reflects in part the sharp rise of agricultural income in several parts of the Nation, but particularly in the Plains States. Because it was mainly a result of higher prices to farmers, the full effect of last year's very large increase in agricultural income was translated directly into higher per capita incomes.

Per capita income changes in other States also contributed to the reduction in income differences. In several Southeastern States, per capita incomes rose faster than in the Nation generally, mainly as a result of above-average increases in weekly earnings in manufacturing and substantial relative declines in insured unemployment. The below-average gains in per capita income in California and Nevada, re-

Table 3.—Per Capita Personal Income, by States and Regions, 1948-65

(Dollars)

State and region	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 <sup>1</sup>	1961 <sup>1</sup>	1962 <sup>1</sup>	1963 <sup>1</sup>	1964 <sup>1</sup>	1965 <sup>1,2</sup>
<b>United States</b> .....	1,430	1,384	1,496	1,652	1,733	1,804	1,785	1,876	1,975	2,045	2,068	2,161	2,215	2,264	2,368	2,451	2,574	2,724
<b>New England</b> .....	1,498	1,456	1,605	1,783	1,869	1,924	1,907	2,032	2,154	2,242	2,257	2,338	2,424	2,495	2,616	2,688	2,824	2,979
Maine.....	1,233	1,172	1,184	1,295	1,409	1,418	1,414	1,549	1,631	1,674	1,736	1,777	1,842	1,827	1,901	1,952	2,093	2,245
New Hampshire.....	1,283	1,257	1,322	1,496	1,556	1,614	1,651	1,765	1,829	1,928	1,958	2,091	2,151	2,213	2,309	2,351	2,447	2,570
Vermont.....	1,158	1,097	1,145	1,301	1,350	1,397	1,415	1,481	1,601	1,659	1,659	1,747	1,848	1,880	1,980	2,012	2,135	2,340
Massachusetts.....	1,505	1,475	1,638	1,798	1,870	1,914	1,895	2,028	2,148	2,247	2,287	2,372	2,457	2,542	2,656	2,735	2,874	3,023
Rhode Island.....	1,509	1,453	1,623	1,783	1,821	1,893	1,878	1,972	2,001	2,003	2,044	2,158	2,213	2,280	2,422	2,496	2,641	2,817
Connecticut.....	1,711	1,658	1,873	2,136	2,261	2,344	2,292	2,412	2,604	2,714	2,637	2,693	2,804	2,889	3,036	3,104	3,232	3,390
<b>Mideast</b> .....	1,647	1,617	1,754	1,910	1,984	2,067	2,052	2,152	2,282	2,377	2,386	2,492	2,562	2,609	2,725	2,796	2,936	3,088
New York.....	1,795	1,748	1,871	2,013	2,064	2,137	2,165	2,281	2,393	2,488	2,517	2,655	2,740	2,789	2,895	2,961	3,108	3,242
New Jersey.....	1,689	1,663	1,834	2,028	2,134	2,247	2,232	2,309	2,447	2,543	2,517	2,637	2,711	2,769	2,893	2,962	3,084	3,242
Pennsylvania.....	1,430	1,400	1,540	1,696	1,772	1,870	1,804	1,889	2,032	2,138	2,131	2,195	2,241	2,266	2,370	2,435	2,571	2,728
Delaware.....	1,697	1,828	2,107	2,183	2,267	2,353	2,303	2,493	2,726	2,615	2,585	2,690	2,735	2,737	2,859	2,970	3,091	3,335
Maryland.....	1,467	1,457	1,602	1,769	1,889	1,965	1,889	1,997	2,132	2,207	2,206	2,272	2,347	2,467	2,577	2,677	2,829	3,014
District of Columbia.....	1,955	2,103	2,218	2,373	2,451	2,356	2,414	2,468	2,636	2,667	2,803	2,910	2,993	3,040	3,221	3,324	3,485	3,673
<b>Great Lakes</b> .....	1,603	1,518	1,666	1,864	1,938	2,062	1,983	2,096	2,199	2,249	2,204	2,323	2,385	2,407	2,524	2,620	2,758	2,964
Michigan.....	1,559	1,519	1,699	1,873	1,961	2,159	2,030	2,181	2,212	2,227	2,147	2,248	2,321	2,296	2,435	2,581	2,764	3,009
Ohio.....	1,559	1,476	1,622	1,850	1,929	2,030	1,963	2,084	2,175	2,231	2,152	2,282	2,341	2,335	2,436	2,516	2,641	2,816
Indiana.....	1,451	1,363	1,513	1,695	1,768	1,932	1,797	1,896	1,993	2,031	2,000	2,124	2,194	2,227	2,365	2,478	2,588	2,827
Illinois.....	1,815	1,685	1,825	2,015	2,078	2,186	2,155	2,244	2,417	2,490	2,468	2,581	2,651	2,722	2,828	2,915	3,042	3,245
Wisconsin.....	1,417	1,365	1,475	1,695	1,754	1,784	1,718	1,812	1,922	1,985	2,011	2,148	2,170	2,216	2,324	2,364	2,507	2,682
<b>Plains</b> .....	1,446	1,300	1,430	1,549	1,626	1,644	1,678	1,683	1,751	1,861	1,971	1,991	2,068	2,120	2,242	2,316	2,390	2,587
Minnesota.....	1,431	1,309	1,410	1,548	1,591	1,664	1,670	1,727	1,782	1,872	1,989	2,019	2,115	2,193	2,254	2,370	2,432	2,625
Iowa.....	1,601	1,327	1,496	1,589	1,664	1,608	1,732	1,616	1,702	1,876	1,925	1,953	1,988	2,082	2,176	2,304	2,356	2,595
Missouri.....	1,389	1,338	1,431	1,566	1,656	1,729	1,715	1,802	1,884	1,922	2,023	2,101	2,115	2,166	2,270	2,354	2,446	2,628
North Dakota.....	1,402	1,131	1,264	1,314	1,218	1,245	1,255	1,379	1,438	1,480	1,701	1,640	1,718	1,508	1,621	1,712	1,822	2,304
South Dakota.....	1,496	1,091	1,242	1,437	1,271	1,376	1,397	1,292	1,364	1,602	1,666	1,472	1,782	1,772	2,000	1,911	1,881	2,055
Nebraska.....	1,509	1,304	1,490	1,570	1,668	1,612	1,681	1,594	1,627	1,875	1,962	1,975	2,110	2,114	2,247	2,280	2,361	2,573
Kansas.....	1,384	1,287	1,444	1,579	1,784	1,723	1,764	1,735	1,798	1,855	2,077	2,081	2,168	2,258	2,350	2,409	2,513	2,692
<b>Southeast</b> .....	986	954	1,023	1,143	1,214	1,269	1,258	1,345	1,424	1,468	1,508	1,587	1,613	1,666	1,751	1,837	1,952	2,075
Virginia.....	1,130	1,108	1,228	1,387	1,470	1,488	1,501	1,572	1,636	1,655	1,684	1,772	1,843	1,899	2,019	2,094	2,270	2,392
West Virginia.....	1,120	1,033	1,065	1,192	1,258	1,282	1,232	1,322	1,483	1,597	1,549	1,587	1,602	1,637	1,700	1,785	1,885	2,007
Kentucky.....	1,006	949	997	1,161	1,249	1,312	1,289	1,346	1,433	1,481	1,508	1,566	1,586	1,679	1,760	1,848	1,893	2,043
Tennessee.....	950	933	1,000	1,087	1,143	1,235	1,228	1,286	1,373	1,423	1,452	1,534	1,545	1,621	1,696	1,773	1,876	1,992
North Carolina.....	966	934	1,031	1,132	1,173	1,217	1,234	1,308	1,373	1,366	1,434	1,508	1,560	1,626	1,728	1,803	1,923	2,028
South Carolina.....	891	850	893	1,071	1,160	1,199	1,119	1,182	1,210	1,236	1,259	1,336	1,379	1,431	1,533	1,582	1,690	1,838
Georgia.....	959	940	1,025	1,158	1,231	1,279	1,252	1,368	1,440	1,464	1,516	1,607	1,639	1,679	1,777	1,879	2,003	2,156
Florida.....	1,181	1,191	1,281	1,359	1,443	1,527	1,521	1,621	1,724	1,769	1,828	1,939	1,954	1,973	2,055	2,141	2,294	2,420
Alabama.....	865	815	879	1,005	1,071	1,124	1,099	1,232	1,303	1,370	1,403	1,464	1,487	1,506	1,579	1,672	1,781	1,910
Mississippi.....	789	691	755	830	886	922	908	1,020	1,025	1,039	1,126	1,203	1,204	1,267	1,307	1,433	1,493	1,566
Louisiana.....	1,032	1,085	1,120	1,204	1,279	1,346	1,346	1,396	1,499	1,614	1,613	1,666	1,655	1,688	1,749	1,845	1,940	2,061
Arkansas.....	891	815	841	945	1,011	1,052	1,059	1,156	1,206	1,217	1,287	1,387	1,379	1,492	1,548	1,628	1,712	1,781
<b>Southwest</b> .....	1,187	1,256	1,297	1,431	1,514	1,556	1,570	1,630	1,714	1,784	1,837	1,902	1,924	1,980	2,026	2,097	2,205	2,317
Oklahoma.....	1,145	1,170	1,144	1,285	1,392	1,469	1,448	1,509	1,583	1,644	1,765	1,809	1,867	1,916	1,982	2,000	2,116	2,236
Texas.....	1,199	1,290	1,349	1,469	1,544	1,584	1,612	1,688	1,754	1,825	1,853	1,915	1,927	1,986	2,029	2,110	2,222	2,346
New Mexico.....	1,084	1,116	1,176	1,305	1,366	1,387	1,415	1,505	1,591	1,695	1,841	1,909	1,885	1,948	2,014	2,053	2,121	2,227
Arizona.....	1,273	1,268	1,329	1,566	1,661	1,649	1,616	1,673	1,766	1,805	1,839	1,962	2,037	2,068	2,163	2,198	2,287	2,310
<b>Rocky Mountain</b> .....	1,418	1,359	1,456	1,658	1,726	1,698	1,660	1,741	1,820	1,918	1,999	2,063	2,106	2,152	2,282	2,319	2,394	2,514
Montana.....	1,616	1,385	1,622	1,760	1,786	1,778	1,728	1,851	1,890	1,943	2,057	2,014	2,039	1,974	2,273	2,263	2,295	2,409
Idaho.....	1,313	1,246	1,293	1,440	1,585	1,506	1,499	1,535	1,663	1,715	1,796	1,868	1,845	1,908	2,027	2,040	2,114	2,338
Wyoming.....	1,595	1,604	1,668	1,910	1,866	1,891	1,816	1,854	1,936	2,051	2,139	2,235	2,260	2,301	2,382	2,413	2,444	2,479
Colorado.....	1,434	1,405	1,487	1,745	1,830	1,767	1,719	1,815	1,888	2,024	2,117	2,196	2,275	2,344	2,426	2,481	2,583	2,706
Utah.....	1,239	1,241	1,307	1,489	1,539	1,575	1,551	1,622	1,703	1,790	1,827	1,923	1,964	2,034	2,157	2,206	2,273	2,340
<b>Far West</b> .....	1,710	1,684	1,796	1,980	2,097	2,14												

sulting from the combination of small increases in total income and large increases in population, also contributed to the decrease in average income inequality.

### Revised Estimates

In 1965, the Office of Business Economics completed a comprehensive revision of the national income and product accounts of the United States. With this article, the relevant changes

are introduced into the annual State series on personal income. The revisions cover the span 1948-64; preliminary estimates for 1965 conform to the revised figures for earlier years. This report contains summary figures on total and per capita income. Subsequent articles will extend the estimates back to 1929 and present the usual detail on sources of income.

The revisions are of three general categories. The first two refer only to national totals; the third is con-

cerned with geographical series used to allocate national totals.

### Revised national totals

Last year's revisions in the national accounts incorporated changes in definition, as well as additions to the source data by which the income flow is measured.

The reasons for the definitional changes in personal income were given in the August 1965 SURVEY and will not be repeated here. On balance, definitional changes reduced personal income by \$3.4 billion in 1964. Four changes account for most of the revision.

The largest definitional revision affecting total income—\$1.8 billion—stemmed from the shifting of earnings of certain financial intermediaries from imputed interest, which is included in personal income, to corporate profits, which are excluded. Prior to the 1965 revisions, property income received by stock life insurance companies and all mutual institutions—savings banks, savings and loan associations, credit unions, and insurance companies—was classified as imputed interest. In the revised estimates, the "net gain from operations" of life insurance companies and the "retained net operating earnings" of the other institutions are included in corporate profits and deducted from property income received when computing imputed interest.

The second largest revision due to a shift in definition reflected a change in the treatment of federally sponsored research and development in private nonprofit organizations. Formerly, such payments were handled as Federal transfers—a practice adopted when the amount involved was quite small. Now, these payments are considered Federal purchases of services from business, and transfer payments and personal income are reduced accordingly—\$1.4 billion in 1964.

The definitional revisions also reduced dividend payments to persons. A reduction of \$0.6 billion resulted from the exclusion of the capital gains of investment companies from the dividend component, while a further reduction of \$0.3 billion was occasioned by the transfer of the earnings of mutual companies from the personal to the corporate sector of the accounts.

Table 4.—Extent of Personal Income Revisions

State and region	Percent distribution total personal income, 1964		Percent per capita income is of U.S. 1964		Percent change in share of total personal income 1948 to 1964	
	Revised	Unrevised	Revised	Unrevised	Revised	Unrevised
<b>United States</b> .....	<b>100.00</b>	<b>100.00</b>	<b>100</b>	<b>100</b>		
<b>New England</b> .....	<b>6.32</b>	<b>6.47</b>	<b>110</b>	<b>112</b>	<b>-5</b>	<b>-4</b>
Maine.....	.42	.43	81	83	-19	-18
New Hampshire.....	.33	.32	95	93	3	
Vermont.....	.17	.18	83	83	-14	-12
Massachusetts.....	3.10	3.22	112	116	-8	-11
Rhode Island.....	.47	.47	103	98	-17	-18
Connecticut.....	1.83	1.85	126	128	11	9
<b>Mideast</b> .....	<b>24.30</b>	<b>24.63</b>	<b>114</b>	<b>116</b>	<b>-7</b>	<b>-6</b>
New York.....	11.28	11.54	121	123	-9	-8
New Jersey.....	4.17	4.09	120	117	8	8
Pennsylvania.....	6.00	6.07	100	101	-15	-15
Delaware.....	.31	.35	120	135	23	31
Maryland.....	1.98	2.00	110	112	24	26
District of Columbia.....	.56	.58	135	138	-28	-24
<b>Great Lakes</b> .....	<b>21.17</b>	<b>21.06</b>	<b>107</b>	<b>107</b>	<b>-7</b>	<b>-8</b>
Michigan.....	4.58	4.54	107	107	-1	-2
Ohio.....	5.44	5.44	103	103	-7	-8
Indiana.....	2.54	2.50	101	99	-6	-7
Illinois.....	6.51	6.50	118	119	-12	-13
Wisconsin.....	2.09	2.08	97	97	-7	-7
<b>Plains</b> .....	<b>7.67</b>	<b>7.68</b>	<b>93</b>	<b>93</b>	<b>-19</b>	<b>-17</b>
Minnesota.....	1.74	1.70	94	93	-11	-12
Iowa.....	1.32	1.33	92	93	-32	-30
Missouri.....	2.22	2.38	95	101	-13	-9
North Dakota.....	.28	.28	82	83	-28	-28
South Dakota.....	.27	.27	73	73	-39	-36
Nebraska.....	.71	.71	92	92	-23	-21
Kansas.....	1.14	1.06	98	91	-6	-9
<b>Southeast</b> .....	<b>16.50</b>	<b>16.28</b>	<b>76</b>	<b>75</b>	<b>8</b>	<b>8</b>
Virginia.....	2.01	2.00	88	87	16	16
West Virginia.....	.70	.72	73	77	-31	-31
Kentucky.....	1.21	1.18	74	71	-10	-10
Tennessee.....	1.45	1.44	73	72	-1	-1
North Carolina.....	1.90	1.89	75	75	-7	-8
South Carolina.....	.87	.86	66	64	2	2
Georgia.....	1.75	1.70	78	76	17	14
Florida.....	2.63	2.62	89	88	81	78
Alabama.....	1.24	1.21	69	68	1	-1
Mississippi.....	.70	.68	58	56	-11	-10
Louisiana.....	1.37	1.33	75	73	7	6
Arkansas.....	.67	.65	67	64	-13	-12
<b>Southwest</b> .....	<b>6.90</b>	<b>6.82</b>	<b>86</b>	<b>84</b>	<b>10</b>	<b>9</b>
Oklahoma.....	1.06	1.05	82	81	-8	-8
Texas.....	4.69	4.63	86	85	7	6
New Mexico.....	.44	.42	82	80	39	34
Arizona.....	.72	.72	89	87	71	74
<b>Rocky Mountain</b> .....	<b>2.25</b>	<b>2.24</b>	<b>93</b>	<b>91</b>	<b>1</b>	<b>2</b>
Montana.....	.33	.32	89	88	-22	-23
Idaho.....	.30	.28	82	79	-15	-16
Wyoming.....	.17	.17	95	95	-18	-16
Colorado.....	1.02	1.03	100	100	17	21
Utah.....	.45	.44	88	84	16	14
<b>Far West</b> .....	<b>14.33</b>	<b>14.29</b>	<b>117</b>	<b>117</b>	<b>26</b>	<b>25</b>
Washington.....	1.63	1.60	105	103	-5	-8
Oregon.....	1.00	.99	102	102	-6	-9
Nevada.....	.28	.27	127	127	107	105
California.....	11.43	11.43	121	121	35	35
Alaska.....	.16	.16	123	121		
Hawaii.....	.39	.37	108	102	16	5

Source: U.S. Department of Commerce, Office of Business Economics.

The only major definitional change that revised personal income upward resulted from the capitalizing of real estate commissions; previously, these commissions were treated as current expense. The new treatment raised proprietors' incomes in 1964 by \$0.8 billion.

The second type of revision in the national totals relates to statistical revisions in the personal income aggregate. In 1964, these more than offset the definitional revisions—\$5.0 billion as compared to \$3.4 billion—leaving a net upward revision of \$1.6 billion in total personal income. Statistical updating centered mainly in two components. Rental income of persons was increased by nearly \$6 billion, with the major change due to new data with which to estimate imputed rents of owner-occupied nonfarm dwellings. Estimates of other labor income rose about \$2½ billion on the basis of additional information with which to measure employer contributions to employee group insurance. Other major statistical changes included downward revisions of \$1¼ billion in both proprietors' income and dividends.

#### *New geographic distributions*

The statistical revisions also involved the use of new source material affecting the geographic distribution of income components.

For several industries not covered by State unemployment insurance programs, data from the 1960 Decennial Census were used to construct a wage and salary benchmark for 1959—the first since 1949. Industries for which new benchmarks were made are railroads, nonprofit organizations, private households, educational services, and agricultural services, forestry, and fisheries.

The 1960 Decennial Census of Population gave information on commuting by workers between State of residence and State of work. This made possible a significant improvement in the adjustment by which wages and salaries are shifted from a State-of-work to a State-of-residence basis. Not only were the adjustments improved in 10 States, but adjustments were made in 23 additional States for the first time.

Finally, a more accurate measure was made of nonfarm proprietors' incomes.

Previously, the only direct data for this type of income consisted of a special study for 1951–52 furnished by the Bureau of Old-Age and Survivors Insurance. The 1951–52 estimates had been moved forward by indirectly related indexes. For 1962–63, the Internal Revenue Service provided State tabulations of nonfarm proprietors' incomes as reported on Federal income tax returns. These data provide a second and more recent benchmark for measuring proprietors' incomes.

#### *Effect of revisions*

The impact of the revisions may be gaged in two ways: their effect on the relative level of income at a point in time and their effect in altering previously calculated trends in income.

As seen from table 4, both effects were moderate. In most States, income in 1964, as measured in the revised series, came within 2 percent of the share as measured before revision. The revision was substantial in only three States. In Kansas and Delaware, the introduction of an adjustment for persons commuting to work was the major factor. In Hawaii, the earlier estimates had developed a small but cumulatively significant downward bias over the past decade.

Since population was not involved in the revisions, changes in the share of total income and in the relative level of per capita income were proportionately the same. It may be noted, however, that the revisions reduced the average deviation of State per capita income from the national average by 4 percent.

Table 4 shows that in the relative trend of income from 1948 to 1964, the differences between the revised and unrevised series are quite small.

#### **First Quarter 1966, GNP**

*(Continued from page 4)*

crease in employment. Hourly earnings increased moderately, and the workweek continued to lengthen in manufacturing while remaining about the same in the rest of industry. The \$7 billion or 2½ percent increase in private payrolls was the largest reported for any quarter of the current business expansion. Personal interest income rose at a somewhat faster pace than during 1965 as interest rates increased.

Farm proprietors' income moved up for the third straight quarter, mainly because of the continued rise in farm prices.

#### *Comparison with Korean buildup*

The accompanying table compares the rise in total output and prices over the first three quarters of the Korean war—the last two quarters of 1950 and the first of 1951—with the rise that has occurred over the past three quarters since the expansion of the war in Vietnam.

It is apparent that the Vietnam war has so far had much less of an impact on defense spending than the Korean war had over a similar time period. The more limited scale of combat action in Vietnam is partly responsible for this difference. In addition, the war in Vietnam followed a long period in which a strong defense establishment was maintained, while the Korean war spurred an extensive defense buildup.

The rate of increase in the overall level of prices since the spring of 1965 has been only about one-fourth as large as that recorded during the early stages of the Korean war. Among the many factors contributing to this difference in price behavior have been the substantial growth in the capacity of the American economy since the early post-war period, the absence of large-scale anticipatory buying by consumers and business in the current period, and the more modest scale of the defense expansion this time.

	2d Qtr. 1960	1st Qtr. 1951	Percent change	2d Qtr. 1965	1st Qtr. 1966 <sup>p</sup>	Percent change <sup>p</sup>
	(Billions of dollars, seasonally adjusted at annual rates)			(Billions of dollars, seasonally adjusted at annual rates)		
<b>GNP in current dollars</b> .....	275.4	318.0	15.5	668.8	714.1	6.8
Federal purchases.....	17.1	27.8	62.6	65.7	72.5	10.4
Defense.....	12.6	24.1	91.3	49.2	55.0	11.8
Nonresidential fixed investment.....	26.7	31.0	16.1	68.4	75.4	10.2
Change in business inventories.....	4.8	10.5	118.8	6.4	8.3	29.7
Personal consumption expenditures.....	185.8	207.5	11.7	424.5	452.6	6.6
Durables.....	27.9	33.6	20.4	63.5	68.8	8.3
<b>GNP deflator, 1958=100</b> .....	79.0	84.8	7.3	110.8	112.7	1.7
<b>GNP in constant (1958) dollars</b> .....	348.5	374.8	7.5	603.5	633.8	5.0

<sup>p</sup> Preliminary.

This issue of the SURVEY presents for the first time interindustry sales and purchases data for the detailed components of three industries included in the 1958 input-output tables published in the SURVEY for September 1965. These new data are statistically and conceptually consistent with those shown in the input-output transactions table (table 1) in the September publication.

The three industries and the categories into which they have been divided are shown in the accompanying table.

Table 1A shows for each subindustry its purchases from every other industry and subindustry, and also its value-added. Table 1B shows the distribution of the output of each subindustry to each of the industries and subindustries of the economy and to final markets.

## Additional Industry Detail for the 1958 Input-Output Study

Input-output No. and Industry Title	Related SIC Codes (1957 Edition)	Input-output No. and Industry Title	Related SIC Codes (1957 Edition)
14. Food and kindred products.....	20	38. Primary nonferrous metals manufacturing.....	2810 (alumina only), 333, 334, 335, 336, 3392
1 Meat products.....	201	1 Copper manufacturing.....	3331, 3351, 3362
2 Dairy products.....	202	2 Aluminum manufacturing.....	Ft. 2819, 3334, 3352, 3361
3 Canning, preserving fruits, vegetables & seafoods.....	203	3 Other nonferrous metals manufacturing.....	3332, 3333, 3339, 3341, 3356, 3357, 3369, 3392
4 Grain mill products.....	204	68. Electric, gas, water & sanitary services.....	49
5 Bakery products.....	205	1 Electric utilities.....	4911
6 Sugar.....	206	2 Gas utilities.....	492
7 Confectionery & related products.....	207	3 Water & sanitary services.....	494-497
8 Beverage industries.....	208		
9 Miscellaneous food & kindred products.....	209		

**Table 1A.—Interindustry Transactions, 1958—Composition of Inputs**

[In millions of dollars at producers' prices]

	Food & kindred products	Meat products	Dairy products	Canning, preserving fruits, vegetables, & sea foods	Grain mill products	Bakery products	Sugar	Confectionery & related products	Beverage industries	Misc. food & kindred products	Primary nonferrous metals mfg.	Copper mfg.	Aluminum mfg.	Other nonferrous metals mfg.	Electric, gas, water & sanitary services	Electric utilities	Gas utilities	Water & sanitary services
	14.	14.1.	14.2.	14.3.	14.4.	14.5.	14.6.	14.7.	14.8.	14.9.	38.	38.1.	38.2.	38.3.	68.	68.1.	68.2.	68.3.
1. Livestock & livestock products.....	16,303	11,708	4,543	1,001	9	47	268	85	221	43								
2. Other agricultural products.....	4,799	1	32	257	1,995					1,149								
3. Forestry & fishery products.....	276									19								
4. Agricultural, forestry & fishery services.....																		
5. Iron & ferroalloy ores mining.....											22			22				
6. Nonferrous metal ores mining.....											798	284	98	416	3			
7. Coal mining.....	40	5	8	4	6	1	6	1	4	5	12	3	5	4	546	3	540	6
8. Crude petroleum & natural gas.....															1,166			1,166
9. Stone & clay mining & quarrying.....	4				3					1	4	3	1	(*)	(*)	(*)		
10. Chemical & fertilizer mineral mining.....	8	3	(*)	(*)	4	(*)				(*)	2		(*)	2	(*)	(*)		
11. New construction.....											4	1	2	1	551	356	175	20
12. Maintenance & repair construction.....	233	31	32	21	22	33	5	8	60	21	2			2	(*)	(*)		
13. Ordnance & accessories.....											2			2	(*)	(*)		
14. Food & kindred products.....	210,574	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
14.1. Meat products.....	(*)	1,886	20	125	47	136		1		303					(*)	(*)		
14.2. Dairy products.....	(*)	76	1,363	11	38	71		35	8	19					(*)	(*)		
14.3. Canning, preserving fruits, vegetables, & sea foods.....	(*)	13	78	189	12	218	(*)	10	90	111					(*)	(*)		
14.4. Grain mill products.....	(*)	200	7	38	508	831		53	69	101	1	1			(*)	(*)		
14.5. Bakery products.....	(*)				19	84	2	11										
14.6. Sugar.....	(*)		60	104	128	204	720	151	170	49								
14.7. Confectionery & related products.....	(*)		52	1	14			189	3	17								
14.8. Beverage industries.....	(*)		5	46	75			3	643	18								
14.9. Miscellaneous food & kindred products.....	(*)	4	15	200	874	186	2	60	29	695								
15. Tobacco manufactures.....	1			1											(*)	(*)		
16. Broad & narrow fabrics, yarn & thread mills.....	8	5	1		(*)		(*)		(*)	(*)	15	(*)	1	14	2	2		
17. Misc. textile goods & floor coverings.....	1	(*)	1								5		2	5	(*)	(*)		
18. Apparel.....	39	19	3	3		3		3		8	5	1	2	2				
19. Misc. fabricated textile products.....	100				85		12			3	2	(*)	1	1				
20. Lumber & wood products, exc. containers.....	4									4	10	(*)	1	9	3	3		
21. Wooden containers.....	98	22	24	10	6	4	1	4	1	26					(*)	(*)		
22. Household furniture.....											(*)							
23. Other furniture & fixtures.....																		
24. Paper & allied products, exc. containers.....	372	19	34	31	100	156		8		24	28	5	6	17	16	12	1	3
25. Paperboard containers & boxes.....	882		306	221	66			60	127	102	7	2	2	3	1	1		
26. Printing & publishing.....	123	6	22	10	5	24	2	24	5	25	9	2	3	4	5	3		
27. Chemicals & selected chemical products.....	220	12	39	17	7	6		17	34	88	98	8	49	41	10	10	(*)	(*)
28. Plastics & synthetic materials.....	14							11	1	2	113	4	4	105	2	2		
29. Drugs, cleaning, & toilet preparations.....	213	22	8	24	120	9		10	9	11	10	3	3	4	1	1	(*)	(*)
30. Paints & allied products.....	6		3		2			(*)			7	2	2	3	(*)	(*)		
31. Petroleum refining & related industries.....	284	10	18	10	4	53	2	2	7	178	42	11	19	12	245	171	36	38
32. Rubber & miscellaneous plastics products.....	144		36			39				13	56	17	4	5	8	8	5	1
33. Leather tanning & industrial leather products.....	(*)	(*)									(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
34. Footwear & other leather products.....	(*)									(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
35. Glass & glass products.....	606		25	258			(*)	(*)	294	29	(*)	(*)	(*)	(*)				
36. Stone & clay products.....	3	1			(*)					2	47	8	14	25	24	14	3	7
37. Primary iron & steel manufacturing.....	1						1				119	20	23	76	59	20	39	
38. Primary nonferrous metals manufacturing.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	2,985	(*)	(*)	(*)	(*)	(*)	(*)	(*)
38.1. Copper manufacturing.....	1					(*)				(*)	(*)	738	74	486	2	2		
38.2. Aluminum manufacturing.....	29					14		14		1	(*)	50	995	195	6	6		
38.3. Other nonferrous metals manufacturing.....	6					3				3	(*)	242	323	560	(*)	(*)		
39. Metal containers.....	1,525	66	126	613	83	52	6	42	372	165								

See footnotes at end of table.



Table 1A.—Interindustry Transactions, 1958—Composition of Inputs—Continued

For the composition of inputs to an industry, read the column for that industry.	Food & kindred products	Meat products	Dairy products	Canning, preserving fruits, vegetables, & sea foods	Grain mill products	Bakery products	Sugar	Confectionery & related products	Beverage industries	Misc. food & kindred products	Primary nonferrous metals mfg.	Copper mfg.	Aluminum mfg.	Other nonferrous metals mfg.	Electric, gas, water & sanitary services	Electric utilities	Gas utilities	Water & sanitary services
	14.	14.1.	14.2.	14.3.	14.4.	14.5.	14.6.	14.7.	14.8.	14.9.	38.	38.1.	38.2.	38.3.	68.	68.1.	68.2.	68.3.
40. Heating, plumbing & structural metal products.....											3			3				
41. Stampings, screw machine products & bolts.....	175		26	18							94	23	29	42				
42. Other fabricated metal products.....	85	20	19	3	(*)	11	1	13	(*)	26	107	23	28	56	158	86	22	50
43. Engines & turbines.....											(*)			(*)	(*)	(*)		
44. Farm machinery & equipment.....											(*)			(*)				
45. Construction, mining, & oil field machinery.....											(*)		(*)					
46. Materials handling machinery & equipment.....																		
47. Metalworking machinery & equipment.....	14	14									1		1					
48. Special industry machinery & equipment.....	(*)			(*)							72	11	24	37	2	1	(*)	1
49. General industrial machinery & equipment.....	2			(*)							2			2				
50. Machine shop products.....	1			(*)							32	10	8	14				
51. Office, computing & accounting machines.....											1		10	15				
52. Service industry machines.....	(*)									(*)	2		2		8	4	1	3
53. Electric industrial equipment & apparatus.....	8	3	1	(*)	(*)	1	(*)	(*)	1	1	35	1	4	30	10	6	1	3
54. Household appliances.....											4		4					
55. Electric lighting & wiring equipment.....	22	4	6	2	(*)	2	(*)	1	1	5	56	5	25	26	3	2	(*)	1
56. Radio, TV & communication equipment.....											8	2		6	4	2	1	1
57. Electric components & accessories.....											2			2				
58. Misc. electrical machinery, equipment & supplies.....	4		(*)			2					50	(*)	(*)	50	(*)	(*)	(*)	(*)
59. Motor vehicles & equipment.....											14	2	12		1	1		
60. Aircraft & parts.....											(*)		(*)		(*)	(*)	(*)	(*)
61. Other transportation equipment.....											6			6	(*)	(*)	(*)	(*)
62. Scientific & controlling instruments.....	(*)	(*)									4	(*)	1	3	(*)	(*)	(*)	(*)
63. Optical, ophthalmic & photographic equipment.....											1	(*)	(*)	(*)	(*)	(*)	(*)	(*)
64. Miscellaneous manufacturing.....	30		13	3	3	4	(*)	1	3	3	14	2	2	10	6	3	1	2
65. Transportation & warehousing.....	2,625	582	226	371	717	97	84	59	172	317	217	57	63	97	372	357	8	7
66. Communications; exc. radio & TV broadcasting.....	159	21	22	15	15	22	3	6	41	14	28	6	11	11	47	25	7	15
67. Radio & TV broadcasting.....																		
68. Electric, gas, water & sanitary services.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	2 3,380	(*)	(*)	(*)
68.1. Electric utilities.....	227	33	51	19	32	23	1	8	22	38	141	19	86	37	(*)	582	(*)	(*)
68.2. Gas utilities.....	90	13	13	7	7	16	14	1	7	12	68	13	38	16	(*)	277	2,496	(*)
68.3. Water & sanitary services.....	39	6	8	6	(*)	4	1	3	1	10	8	3	2	3	(*)	25	(*)	(*)
69. Wholesale & retail trade.....	2,405	361	312	249	391	243	69	92	256	432	342	84	76	182	240	161	33	46
70. Finance & insurance.....	344	46	46	31	32	48	11	12	87	31	71	16	25	30	111	60	15	36
71. Real estate & rental.....	291	39	40	27	28	41	6	10	74	26	39	9	15	15	56	30	8	18
72. Hotels; personal & repair services exc. auto.....	38	5	5	4	4	5	1	1	10	3	7	1	3	3				
73. Business services.....	1,603	214	219	148	153	226	33	57	411	142	78	18	30	30	225	121	61	43
74. Research & development.....	5	1	1	(*)	(*)	1	(*)	(*)	1	(*)	5	1	2	2				
75. Automobile repair & services.....	282	38	38	26	27	40	6	10	72	25	6	2	2	2	25	13	3	9
76. Amusements.....	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
77. Medical, educational services, & non-profit org.....	64	9	9	6	6	9	1	2	16	6	9	2	4	3	17	9	2	6
78. Federal Government enterprises.....	30	4	4	3	3	4	(*)	1	8	3	5	1	2	2	393	370	7	16
79. State & local government enterprises.....	30	4	4	3	3	4	(*)	1	8	3	3	1	1	1	2,553	1,121	174	1,258
80A. Directly allocated imports <sup>1</sup> .....	1,517		1	27		3		217	1	1,268	14			14				
80B. Transferred imports <sup>1</sup> .....	1,154	72	28	49	24		758	44	25	154	849	221	148	480	36	14	22	
81. Business travel, entertainment, & gifts.....	346	46	47	32	33	49	7	12	89	31	47	11	18	18	60	33	8	19
82. Office supplies.....	28	4	6	4	(*)	3	1	2	(*)	7	4	1	1	2	16	9	2	5
83. Scrap, used, & secondhand goods.....											402	97	62	243				
84. Government industry.....																		
85. Rest of the world industry.....																		
86. Household industry.....																		
87. Inventory valuation adjustment.....																		
Intermediate inputs, total <sup>2</sup> .....	48,535	15,648	8,009	4,248	5,708	3,035	2,026	1,357	3,573	5,860	7,249	2,042	2,376	3,510	10,375	4,466	4,300	1,610
Value added.....	16,630	2,141	2,339	1,537	1,452	2,345	351	609	4,365	1,491	2,848	639	1,115	1,094	9,914	6,424	3,083	406
<b>Total<sup>2</sup>.....</b>	<b>65,165</b>	<b>17,789</b>	<b>10,348</b>	<b>5,785</b>	<b>7,160</b>	<b>5,380</b>	<b>2,377</b>	<b>1,966</b>	<b>7,938</b>	<b>7,351</b>	<b>10,097</b>	<b>2,681</b>	<b>3,491</b>	<b>4,604</b>	<b>20,289</b>	<b>10,890</b>	<b>7,383</b>	<b>2,016</b>
Transfers in <sup>2,3</sup> .....	2,818	577	941	317	188	17	845	135	124	603	1,208	459	450	979	3,112	1,546	309	1,256

<sup>1</sup>Less than \$500,000.

<sup>2</sup>Not applicable.

NOTE.—Detail may not add to total because of rounding.

1. For this table, industry 80 is split into two rows. Row 80A shows the direct allocation to consuming industry of imported goods and services which are not substitutable for domestically produced goods and services. Row 80B classifies transferred imports according to the industry producing the domestic goods and services for which these imports are substitutes.

2. The volume of secondary product transfers is related to the level of industrial detail.

Transfers between subindustries net out on an industry level since they are the primary products of the industry as a whole. As a result, the grand total of transfers summing across all subindustries exceeds total transfers on an industry basis. The output totals and the intra-industry flows will be affected to the same extent. Transfers among food subindustries amounted to \$929 million and to \$679 million among nonferrous metals manufacturing. There were no transfers among subindustries in the utilities.

3. Entries represent the sum of the value of transferred imports at domestic port value and the secondary output of other industries which has been transferred to the primary producing industry.

Table 1B.—Interindustry Transactions,

[In millions of dollars]

	Livestock & livestock products	Other agricultural products	Forestry & fishery products	Agricultural, forestry & fishery services	Iron & ferroalloy ores mining	Nonferrous metal ores mining	Coal mining	Crude petroleum & natural gas	Stone & clay mining & quarrying	Chemical & fertilizer mineral mining	New construction	Maintenance & repair construction	Ordinance & accessories	Food & kindred products	Meat products	Dairy products
	1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	14.1.	14.2.
14. Food & kindred products.....	2,964	3	25	8							17			10,574	(*)	(*)
14.1. Meat products.....	6														1,886	20
14.2. Dairy products.....															76	1,368
14.3. Canning, preserving fruits, vegetables, & sea foods.....															13	73
14.4. Grain mill products.....	2,714		5	8							17				200	7
14.5. Bakery products.....																
14.6. Sugar.....	20															60
14.7. Confectionery & related products.....																52
14.8. Beverage industries.....	7															5
14.9. Misc. food & kindred products.....	217	3	20												4	16
38. Primary nonferrous metals mfg.....	1	1			2	6	17	7	2	2	869	281	225	36	(*)	(*)
38.1. Copper mfg.....							1	1			203	65	33			
38.2. Aluminum mfg.....	1	1					16	7			14	5	6			
38.3. Other nonferrous metals mfg.....							65	2			652	211	123			
68. Electric, gas, water & sanitary services.....	91	172		1	17	39	28	39	2	2	150	25	18		(*)	(*)
68.1. Electric utilities.....	78	63			16	21	50	78	2	2	119	20	14			
68.2. Gas utilities.....	12	6			1	3	18	18	3	3	31	5	3			
68.3. Water & sanitary services.....	1	103		1		1	1	10	1				1			8

	Drugs, cleaning, & toilet preparations	Faints & allied products	Petroleum refining & related industries	Rubber & misc. plastics products	Leather tanning & industrial leather products	Footwear & other leather products	Glass & glass products	Stone & clay products	Primary iron & steel mfg.	Primary nonferrous metals mfg.	Copper mfg.	Aluminum mfg.	Other nonferrous metals mfg.	Metal containers	Heating, plumbing & structural metal products	Stampings, screw machine products & bolts
	29.	30.	31.	32.	33.	34.	35.	36.	37.	38.	38.1.	38.2.	38.3.	39.0.	40.	41.
14. Food & kindred products.....	194	59	11	1	208	1		6	7	1	(*)	(*)	(*)			
14.1. Meat products.....					206	1										
14.2. Dairy products.....		(*)	(*)													
14.3. Canning, preserving fruits, vegetables, & sea foods.....	10															
14.4. Grain mill products.....	13			1	2			3	7				1			
14.5. Bakery products.....																
14.6. Sugar.....	20								(*)							
14.7. Confectionery & related products.....																
14.8. Beverage industries.....	10							3								
14.9. Misc. food & kindred products.....	141	59	11													
38. Primary nonferrous metals mfg.....	1	1	2	13		1	5	15	319	1,295	(*)	(*)	(*)	20	587	241
38.1. Copper mfg.....								35	738	738		74	486		82	87
38.2. Aluminum mfg.....	(*)	(*)	(*)					42	50	50		995	195	4	426	131
38.3. Other nonferrous metals mfg.....	1	1	1	13				5	242	242		323	560	16	79	23
68. Electric, gas, water & sanitary services.....	27	8	26	71	7	10	20	466	213	217	(*)	(*)	(*)	14	50	33
68.1. Electric utilities.....	18	6	7	59	5	9	26	105	238	19		86	37	8	37	24
68.2. Gas utilities.....	5	1	163	7	1		52	104	189	13		38	16	5	11	7
68.3. Water & sanitary services.....	4	1	22	5	1	1	2	4	39	3		2	3	1	2	2

	Optical, ophthalmic & photographic equipment	Misc. manufacturing	Transportation & warehousing	Communications; exc. radio & TV broadcasting	Radio & TV broadcasting	Electric, gas, water & sanitary services	Electric utilities	Gas utilities	Water & sanitary services	Wholesale & retail trade	Finance & insurance	Real estate & rental	Hotels; personal & repair services exc. auto.	Business services	Research & development	Automobile repair & services
	63.	64.	65.	66.	67.	68.	68.1.	68.2.	68.3.	69.	70.	71.	72.	73.	74.	75.
14. Food & kindred products.....		8	100					(*)	(*)	530		63	13		4	
14.1. Meat products.....			20							113		5			(*)	
14.2. Dairy products.....			15							76		11			1	
14.3. Canning, preserving fruits, vegetables, & sea foods.....			11							30		7			(*)	
14.4. Grain mill products.....		(*)	17							72		5	13		(*)	
14.5. Bakery products.....			2							110		3			1	
14.6. Sugar.....			2							2		6			(*)	
14.7. Confectionery & related products.....			5							8		4			(*)	
14.8. Beverage industries.....			1							34		12			1	
14.9. Misc. food & kindred products.....		8	27							85		10			(*)	
38. Primary nonferrous metals mfg.....	42	243	49	23		9	(*)	(*)	(*)	16		11	6	16	13	
38.1. Copper mfg.....	1	37	3							2		3			3	
38.2. Aluminum mfg.....	16	50	8							4		4			3	
38.3. Other nonferrous metals mfg.....	25	161	38	23						10		4			5	
68. Electric, gas, water & sanitary services.....	6	26	147	57	6	3,380	(*)	(*)	(*)	1,916	125	249	235	246		151
68.1. Electric utilities.....	5	24	115	43	4		582	277	2,496	1,460	87	181	139	186		109
68.2. Gas utilities.....	1		12	7	1					254	22	28	24	32		36
68.3. Water & sanitary services.....	(*)	1	20	7	1					202	16	40	72	28	(*)	6

\*Less than \$500,000.

° Not applicable.

NOTE.—Detail may not add to total because of rounding.

1. Entries include secondary output of subindustries which has been



# MANUFACTURING AND TRADE TOTAL AND RETAIL SALES

Table A.—Manufacturing and Trade Total and Retail Sales—Seasonally Adjusted

(Millions of dollars)

	Manu- facturing and trade	Retail trade, total	Durable goods stores, total	Automotive group			Furniture and appliance group	Lumber, building materials, hardware group			Non- durable goods stores, total	Apparel group			Food group		
				Total	Passenger cars, other auto dealers	Tire, battery, accessory dealers		Total	Lumber, building materials dealers	Hardware stores		Total	Men's and boys' wear stores	Women's apparel, accessory stores	Shoe stores	Total	Grocery stores
<b>1959</b>																	
January	57,524	17,583	5,839	3,221	3,016	205	881	945	721	224	11,744	1,047	190	427	190	4,285	3,801
February	58,730	17,712	5,912	3,261	3,054	207	897	978	745	233	11,800	1,084	198	445	193	4,268	3,805
March	59,342	17,860	6,017	3,334	3,122	212	903	994	762	232	11,843	1,083	200	444	189	4,282	3,822
April	60,446	17,871	6,047	3,347	3,128	219	916	1,018	782	236	11,824	1,092	209	440	194	4,268	3,809
May	61,388	18,011	6,056	3,383	3,172	211	927	1,009	776	233	11,955	1,126	223	449	194	4,294	3,830
June	61,096	18,175	6,147	3,425	3,216	209	956	996	761	235	12,028	1,121	217	448	194	4,314	3,846
July	60,970	18,169	6,169	3,492	3,283	209	928	984	760	224	12,000	1,096	216	432	191	4,307	3,842
August	58,958	18,285	6,296	3,598	3,379	219	927	977	750	227	11,989	1,095	214	434	191	4,306	3,840
September	58,855	18,046	5,970	3,284	3,069	215	927	989	762	227	12,076	1,112	214	432	200	4,316	3,852
October	58,634	18,178	6,080	3,435	3,219	216	919	961	735	226	12,098	1,108	211	433	199	4,340	3,871
November	58,333	17,699	5,488	2,868	2,646	222	924	942	721	221	12,211	1,126	223	435	202	4,373	3,903
December	60,378	17,617	5,463	2,771	2,556	215	918	1,011	791	220	12,154	1,121	216	443	199	4,404	3,926
<b>1960</b>																	
January	61,669	18,092	5,945	3,332	3,112	220	895	960	746	214	12,147	1,148	229	446	204	4,334	3,869
February	61,380	18,159	6,015	3,409	3,192	217	921	965	742	223	12,144	1,129	225	435	201	4,381	3,827
March	60,881	18,139	5,853	3,387	3,175	212	878	897	677	220	12,286	1,125	222	431	203	4,427	3,971
April	61,416	18,615	6,122	3,458	3,237	221	916	964	728	236	12,493	1,162	222	457	208	4,498	4,048
May	60,630	18,337	6,004	3,390	3,175	215	902	946	721	225	12,333	1,122	218	438	202	4,487	4,036
June	60,439	18,312	5,924	3,307	3,092	215	887	959	733	226	12,388	1,137	219	440	205	4,486	4,039
July	60,264	18,128	5,729	3,141	2,934	207	882	936	710	226	12,399	1,127	210	447	206	4,502	4,053
August	59,736	18,190	5,827	3,294	2,991	203	873	933	714	219	12,363	1,137	219	445	208	4,481	4,037
September	60,124	18,173	5,851	3,311	3,103	208	870	904	686	218	12,322	1,126	217	441	206	4,468	4,034
October	59,955	18,333	5,782	3,196	2,993	203	877	925	709	216	12,551	1,141	221	446	203	4,546	4,095
November	59,166	18,071	5,655	3,119	2,918	201	853	914	702	212	12,416	1,101	208	432	191	4,569	4,112
December	59,336	17,939	5,578	3,082	2,875	207	834	901	690	211	12,361	1,090	216	417	185	4,517	4,074
<b>1961</b>																	
January	58,407	17,918	5,452	2,981	2,782	199	835	904	689	215	12,466	1,112	221	430	193	4,589	4,142
February	58,624	17,894	5,414	2,966	2,770	196	823	897	683	214	12,480	1,118	216	434	196	4,610	4,154
March	59,400	17,984	5,413	2,933	2,735	198	846	925	707	218	12,571	1,129	224	431	197	4,648	4,187
April	59,268	17,865	5,382	2,951	2,758	193	852	887	682	205	12,483	1,092	213	422	192	4,623	4,170
May	60,012	18,024	5,455	3,003	2,805	198	862	876	672	204	12,569	1,121	221	430	199	4,652	4,205
June	60,738	18,091	5,508	3,025	2,818	207	870	884	677	207	12,583	1,132	231	433	200	4,634	4,183
July	60,573	18,234	5,620	3,119	2,907	212	865	902	688	214	12,614	1,142	230	435	205	4,630	4,182
August	61,499	18,322	5,656	3,146	2,925	221	878	911	699	212	12,666	1,136	222	438	203	4,648	4,199
September	61,735	18,416	5,704	3,218	3,003	215	872	891	687	204	12,712	1,118	222	432	198	4,704	4,259
October	62,265	18,527	5,674	3,146	2,929	217	879	905	703	202	12,853	1,164	233	446	208	4,708	4,261
November	62,879	18,761	5,862	3,335	3,118	217	873	909	706	203	12,899	1,167	232	445	208	4,684	4,245
December	63,510	18,827	5,886	3,305	3,090	215	901	939	737	202	12,941	1,144	226	437	198	4,728	4,291
<b>1962</b>																	
January	64,109	18,997	5,917	3,363	3,138	225	888	921	714	207	13,080	1,161	228	440	208	4,731	4,290
February	64,074	19,043	6,003	3,450	3,225	225	875	923	710	204	13,040	1,141	221	429	208	4,773	4,336
March	64,988	19,330	6,147	3,576	3,350	226	882	935	721	214	13,183	1,183	234	451	205	4,777	4,336
April	65,172	19,430	6,059	3,488	3,262	226	878	927	716	211	13,371	1,205	239	457	212	4,833	4,390
May	65,199	19,567	6,207	3,594	3,367	227	887	940	725	215	13,360	1,194	238	454	203	4,807	4,366
June	64,620	19,341	6,111	3,525	3,313	212	878	929	721	208	13,230	1,126	220	429	196	4,822	4,383
July	65,076	19,597	6,242	3,626	3,407	219	895	940	730	210	13,355	1,173	230	448	203	4,810	4,379
August	65,240	19,654	6,211	3,578	3,360	218	911	923	714	209	13,443	1,167	231	447	206	4,873	4,430
September	65,287	19,880	6,212	3,553	3,327	226	921	932	717	215	13,668	1,200	236	463	209	4,944	4,500
October	65,296	19,901	6,311	3,690	3,463	227	912	915	703	212	13,590	1,168	231	446	207	4,954	4,514
November	66,100	20,062	6,401	3,738	3,505	233	928	919	713	206	13,661	1,196	236	463	208	4,876	4,430
December	65,447	20,204	6,420	3,717	3,483	234	925	932	711	221	13,784	1,212	244	459	214	4,944	4,499
<b>1963</b>																	
January	66,008	20,319	6,545	3,848	3,616	232	931	929	714	215	13,774	1,189	237	450	204	4,937	4,496
February	66,854	20,226	6,506	3,813	3,588	225	942	914	705	209	13,720	1,177	239	445	209	4,950	4,510
March	67,090	20,374	6,519	3,797	3,573	224	929	935	720	215	13,855	1,197	240	460	211	4,940	4,501
April	67,468	20,292	6,551	3,825	3,597	228	937	941	726	215	13,741	1,163	239	443	200	4,935	4,496
May	67,523	20,178	6,423	3,723	3,500	223	948	921	719	202	13,755	1,155	232	448	200	4,977	4,524
June	68,014	20,517	6,631	3,931	3,693	238	931	937	730	207	13,886	1,174	238	455	201	4,973	4,529
July	69,159	20,634	6,681	3,929	3,693	236	973	939	729	210	13,953	1,188	242	464	203	5,021	4,558
August	68,165	20,581	6,540	3,794	3,563	231	945	971	759	212	14,032	1,205	244	466	204	5,008	4,562
September	68,092	20,489	6,524	3,721	3,490	231	988	950	742	208	13,965	1,198	241	466	204	4,984	4,546
October	68,942	20,774	6,886	4,013	3,775	238	1,027	955	745	210	13,888	1,142	223	446	201	5,000	4,558
November	68,507	20,727	6,893	3,836	3,598	238	989	966	745	221	14,034	1,188	236	460	204	5,072	4,624
December	69,959	20,952	6,748	3,945	3,697	248	1,017	916	702	214	14,204	1,219	244	473	210	5,023	4,575
<b>1964</b>																	
January	71,015	21,023	6,786	3,962	3,720	242	1,013	932	723	209	14,237	1,219	241	480	213	5,096	4,636
February	70,888	21,408	7,136	4,162	3,922	240	1,074	976	761	215	14,272	1,250	250	482	210	5,086	4,633
March	70,731	21,305	6,874	3,930	3,681	249	1,086	928	723	205	14,431	1,221	246	472	217	5,167	4,690
April	71,837	21,442	6,914	4,026	3,784	242	1,092	895	694	201	14,528	1,263	249	490	221	5,138	4,665
May	72,594	21,701	7,085	4,107	3,862	245	1,076	943	732	211	14,616	1,271	256	490	219	5,129	4,663
June	72,211	21,797	6,988	3,984	3,738	246	1,098	963	743	220	14,809	1,297	260	499	217	5,230	4,763
July	73,620	21,862	6,996	4,032	3,791	241	1,087	931	715	216	14,866	1,287	263	496	216	5,275	4,814
August	73,165	22,227	7,280	4,314	4,071	243	1,078	924	704	220</							

Table A.—Continued

[Millions of dollars]

Table B.—Manufacturing and Trade Total and Retail Sales—Unadjusted

[Millions of dollars]

	General merchandise group		Eating and drinking places	Gasoline service stations	Drug and proprietary stores	Liquor stores	Manufacturing and trade	Retail trade, total	Durable goods stores, total	Automotive group			Furniture and appliance group	Lumber, building materials, hardware group		
	Total	Department stores								Total	Passenger cars, other auto dealers	Tire, battery accessory dealers		Total	Lumber, building materials dealers	Hardware stores
<b>1959</b>																
January	1,868		1,256	1,359	581	387	53,993	16,225	5,119	3,017	2,856	161	784	697	523	174
February	1,914		1,269	1,370	570	388	55,512	14,961	4,927	2,899	2,748	151	746	684	517	167
March	1,913		1,259	1,380	586	393	59,240	17,190	5,830	3,465	3,284	181	808	843	650	193
April	1,929		1,273	1,383	589	388	60,835	17,589	6,208	3,567	3,350	217	839	1,039	795	244
May	1,944		1,288	1,391	592	394	61,520	18,600	6,432	3,697	3,473	224	899	1,091	829	262
June	1,967		1,309	1,392	599	398	63,298	18,708	6,822	3,882	3,643	239	978	1,135	874	261
July	1,945		1,310	1,405	599	399	58,488	18,332	6,415	3,581	3,345	236	916	1,132	893	239
August	1,933		1,315	1,404	603	401	58,243	18,054	6,234	3,412	3,180	232	942	1,089	861	228
September	1,965		1,322	1,413	610	402	60,064	17,570	5,702	2,881	2,670	211	921	1,089	864	225
October	1,982		1,327	1,426	610	401	61,928	19,095	6,413	3,524	3,296	228	988	1,099	858	241
November	1,989		1,328	1,450	605	394	58,617	17,635	5,494	2,810	2,598	212	992	950	733	217
December	1,977		1,357	1,421	605	399	63,285	21,454	6,012	2,726	2,458	1,229	975	689	286	286
<b>1960</b>																
January	1,998		1,332	1,436	627	391	56,820	16,312	5,074	3,030	2,860	170	776	684	522	162
February	1,976		1,321	1,421	626	403	58,863	15,829	5,209	3,133	2,968	165	791	706	539	167
March	1,992		1,315	1,460	616	401	61,256	17,419	5,806	3,592	3,407	185	803	772	585	187
April	2,054		1,345	1,472	617	406	62,405	19,200	6,341	3,761	3,632	229	835	974	727	247
May	1,960		1,353	1,460	623	401	60,770	18,548	6,385	3,695	3,471	224	872	1,035	785	250
June	1,984		1,352	1,464	621	410	62,716	18,918	6,603	3,742	3,500	242	914	1,100	847	253
July	1,982		1,346	1,474	625	414	57,046	18,066	5,760	3,104	2,875	229	857	1,028	794	234
August	1,996		1,341	1,464	628	408	59,726	18,153	5,938	3,227	3,008	219	897	1,074	853	221
September	1,974		1,339	1,465	633	408	61,450	17,898	5,595	2,870	2,666	204	880	1,018	795	223
October	2,045		1,352	1,472	640	409	62,198	18,648	5,994	3,239	3,033	206	918	1,026	806	220
November	1,980		1,352	1,464	628	412	60,578	18,986	5,792	3,181	2,982	199	926	923	718	205
December	1,981		1,345	1,486	625	401	62,537	22,153	6,063	3,005	2,736	269	1,122	882	596	286
<b>1961</b>																
January	1,987		1,365	1,468	625	414	53,392	15,803	4,621	2,682	2,531	151	722	652	489	163
February	2,010		1,354	1,467	629	410	55,230	15,064	4,458	2,586	2,443	143	681	625	471	154
March	2,031		1,375	1,477	634	409	60,402	17,926	5,440	3,190	3,014	176	775	811	620	191
April	2,013		1,368	1,475	635	411	58,906	17,989	5,386	3,087	2,897	190	767	868	660	208
May	2,046		1,355	1,491	633	407	60,883	18,522	5,974	3,413	3,200	213	843	978	748	230
June	2,068		1,355	1,502	642	408	63,200	18,896	6,174	3,453	3,215	238	894	1,026	791	235
July	2,072		1,362	1,497	649	407	57,050	17,912	5,606	3,032	2,803	229	844	995	775	220
August	2,093		1,367	1,514	645	406	61,715	18,315	5,673	2,984	2,752	232	913	1,043	829	214
September	2,110		1,384	1,513	647	409	62,867	18,149	5,345	2,731	2,517	214	878	972	767	205
October	2,153		1,395	1,520	655	412	64,776	18,751	6,004	3,309	3,091	218	914	1,014	812	202
November	2,165		1,411	1,521	670	419	64,413	19,215	6,046	3,400	3,189	211	959	936	735	201
December	2,171		1,417	1,515	681	415	66,138	22,869	6,241	3,148	2,871	277	1,180	891	619	272
<b>1962</b>																
January	2,200		1,413	1,529	669	446	59,176	17,007	5,150	3,117	2,940	177	780	676	516	160
February	2,148		1,415	1,526	666	448	60,479	16,042	4,957	3,005	2,841	164	724	642	495	147
March	2,217		1,420	1,540	669	441	65,560	19,036	6,105	3,794	3,591	203	813	802	615	187
April	2,273		1,432	1,546	672	447	65,445	19,251	6,258	3,777	3,556	221	788	934	719	215
May	2,281		1,452	1,548	673	449	66,366	20,226	6,796	4,042	3,799	243	875	1,044	803	241
June	2,216		1,447	1,551	674	445	67,008	20,254	6,744	3,960	3,710	250	893	1,049	818	231
July	2,268		1,444	1,544	671	450	61,563	19,138	6,298	3,582	3,346	236	872	1,051	838	213
August	2,274		1,469	1,554	672	461	65,377	19,920	6,285	3,436	3,206	230	947	1,077	862	215
September	2,346		1,482	1,571	659	460	65,356	18,863	5,566	2,821	2,609	212	915	981	771	210
October	2,318		1,471	1,568	664	461	68,769	20,576	6,956	4,100	3,865	235	961	1,048	834	214
November	2,358		1,487	1,562	684	463	67,960	20,911	6,699	3,886	3,655	231	1,018	957	749	208
December	2,347		1,495	1,598	677	461	67,881	24,127	6,707	3,451	3,152	299	1,214	901	600	301
<b>1963</b>																
January	2,336		1,481	1,625	670	467	60,960	18,261	5,667	3,502	3,322	180	829	681	512	169
February	2,300		1,498	1,597	688	464	63,071	17,087	5,406	3,324	3,161	163	780	635	485	150
March	2,415		1,512	1,608	683	470	66,972	19,653	6,344	3,945	3,748	197	837	778	594	184
April	2,361		1,525	1,597	677	470	68,593	20,518	6,950	4,282	4,050	232	853	956	736	220
May	2,337		1,514	1,592	681	474	69,206	21,228	7,198	4,322	4,078	244	932	1,044	814	230
June	2,417		1,518	1,593	679	475	69,487	20,737	6,996	4,147	3,882	265	931	1,027	805	222
July	2,426		1,518	1,600	678	484	66,297	20,540	6,934	4,024	3,763	261	963	1,076	861	215
August	2,452		1,522	1,615	687	480	67,913	21,018	6,504	3,548	3,303	245	990	1,112	895	217
September	2,428		1,515	1,610	687	471	68,143	19,267	5,947	3,006	2,792	214	978	1,031	827	204
October	2,366		1,548	1,618	686	481	72,646	21,528	7,549	4,411	4,168	243	1,093	1,093	881	212
November	2,423		1,529	1,633	686	481	69,883	21,494	6,919	3,971	3,730	241	1,075	978	757	221
December	2,496		1,559	1,668	697	484	72,857	25,104	7,113	3,712	3,394	318	1,330	892	598	294
<b>1964</b>																
January	2,507	1,626	1,584	1,644	695	486	65,825	19,154	5,974	3,696	3,504	192	908	694	526	168
February	2,554	1,651	1,595	1,635	673	489	67,696	18,758	6,065	3,704	3,522	182	926	690	531	159
March	2,556	1,659	1,609	1,647	695	491	70,767	20,502	6,677	4,079	3,865	214	977	778	605	173
April	2,603	1,666	1,609	1,656	703	495	72,718	21,186	7,290	4,476	4,234	242	1,002	915	708	207
May	2,614	1,688	1,589	1,672	716	498	73,420	22,508	7,620	4,576	4,310	266	1,034	1,021	787	234
June	2,676	1,727	1,642	1,686	724	503	74,705	22,242	7,640	4,413	4,131	282	1,108	1,101	863	238
July	2,709	1,754	1,637	1,698	726	500	70,888	22,145	7,322	4,183	3,916	267	1,090	1,084	858	226
August																

Table C.—Inventory—  
Sales Ratios<sup>1</sup>

Table B.—Continued

[Millions of dollars]

	Non-durable goods stores, total	Apparel group				Food group		General merchandise group			Eating and drinking places	Gasoline service stations	Drug and proprietary stores	Liquor stores	Manufacturing and trade	Retail trade		
		Total	Men's and boys' wear stores	Women's apparel, accessory stores	Shoe stores	Total	Grocery stores	Total	Department stores	Total						Durable goods stores	Non-durable goods stores	
<b>1959</b>																		
January.....	11,106	868	172	359	154	4,383	3,915	1,445	-----	1,158	1,282	581	354	1.52	1.39	1.82	1.17	
February.....	10,034	750	138	322	130	3,870	3,447	1,359	-----	1,070	1,197	534	324	1.49	1.38	1.80	1.17	
March.....	11,360	1,100	171	455	218	4,110	3,661	1,733	-----	1,158	1,318	580	356	1.48	1.37	1.79	1.15	
April.....	11,381	994	179	416	182	4,160	3,718	1,774	-----	1,216	1,348	559	345	1.48	1.40	1.83	1.17	
May.....	12,166	1,127	214	460	208	4,441	3,972	1,893	-----	1,337	1,427	591	382	1.46	1.39	1.85	1.16	
June.....	11,886	1,076	227	409	199	4,276	3,804	1,880	-----	1,373	1,450	582	373	1.48	1.39	1.84	1.16	
July.....	11,917	924	185	355	171	4,486	4,007	1,701	-----	1,459	1,516	579	403	1.50	1.40	1.87	1.16	
August.....	11,820	956	173	377	178	4,301	3,832	1,845	-----	1,460	1,504	587	396	1.55	1.40	1.83	1.17	
September.....	11,868	1,117	191	427	226	4,221	3,756	1,920	-----	1,380	1,419	591	386	1.54	1.41	1.90	1.16	
October.....	12,682	1,193	221	469	208	4,602	4,127	2,112	-----	1,376	1,462	608	411	1.55	1.41	1.91	1.16	
November.....	12,141	1,185	238	449	187	4,181	3,720	2,196	-----	1,278	1,433	575	398	1.56	1.42	2.01	1.16	
December.....	15,442	1,969	435	773	269	4,708	4,173	3,562	-----	1,353	1,437	783	615	1.52	1.44	2.02	1.17	
<b>1960</b>																		
January.....	11,238	939	205	365	164	4,313	3,869	1,506	-----	1,227	1,356	620	354	1.50	1.42	1.91	1.17	
February.....	10,620	797	158	322	140	4,078	3,652	1,447	-----	1,147	1,285	605	347	1.53	1.43	1.94	1.18	
March.....	11,613	951	168	381	177	4,377	3,939	1,684	-----	1,218	1,387	603	361	1.55	1.46	2.02	1.19	
April.....	12,859	1,354	231	523	286	4,600	4,149	2,098	-----	1,311	1,457	607	384	1.54	1.41	1.93	1.16	
May.....	12,163	1,079	200	434	205	4,379	3,931	1,861	-----	1,384	1,489	612	374	1.57	1.45	1.99	1.19	
June.....	12,315	1,092	230	404	206	4,516	4,059	1,908	-----	1,422	1,524	604	386	1.58	1.46	2.03	1.19	
July.....	12,306	952	181	368	186	4,708	4,244	1,713	-----	1,502	1,586	608	421	1.59	1.48	2.09	1.19	
August.....	12,215	1,010	179	391	198	4,421	3,972	1,929	-----	1,485	1,567	614	401	1.60	1.48	2.07	1.20	
September.....	12,303	1,135	194	440	232	4,535	4,099	1,949	-----	1,399	1,469	609	399	1.59	1.48	2.06	1.21	
October.....	12,684	1,175	221	464	201	4,535	4,087	2,103	-----	1,384	1,504	628	405	1.59	1.47	2.11	1.18	
November.....	12,593	1,182	232	460	182	4,451	3,997	2,251	-----	1,310	1,454	609	422	1.61	1.49	2.14	1.20	
December.....	16,090	1,965	445	743	260	5,110	4,612	3,626	-----	1,357	1,510	819	639	1.59	1.49	2.14	1.20	
<b>1961</b>																		
January.....	11,182	880	189	344	149	4,307	3,889	1,458	-----	1,234	1,380	607	360	1.61	1.49	2.15	1.20	
February.....	10,606	769	148	312	134	4,193	3,776	1,420	-----	1,140	1,281	589	342	1.60	1.47	2.12	1.19	
March.....	12,486	1,181	203	453	230	4,725	4,267	1,929	-----	1,288	1,428	628	376	1.57	1.44	2.07	1.17	
April.....	12,003	1,009	183	397	197	4,510	4,070	1,810	-----	1,319	1,438	608	377	1.58	1.45	2.06	1.19	
May.....	12,548	1,095	208	430	204	4,589	4,150	1,975	-----	1,393	1,522	630	385	1.56	1.44	2.05	1.18	
June.....	12,722	1,100	246	401	204	4,798	4,334	2,004	-----	1,439	1,567	625	395	1.54	1.44	2.03	1.18	
July.....	12,306	944	193	354	179	4,709	4,249	1,777	-----	1,498	1,603	630	406	1.55	1.43	1.99	1.18	
August.....	12,642	1,029	185	395	196	4,671	4,212	2,043	-----	1,515	1,615	631	400	1.53	1.41	1.91	1.18	
September.....	12,804	1,141	204	433	227	4,846	4,400	2,083	-----	1,448	1,518	630	405	1.53	1.42	1.94	1.18	
October.....	12,747	1,176	228	457	201	4,552	4,112	2,182	-----	1,417	1,549	635	399	1.52	1.40	1.92	1.18	
November.....	13,169	1,247	256	477	195	4,626	4,190	2,484	-----	1,367	1,513	647	432	1.51	1.40	1.87	1.18	
December.....	16,628	2,030	457	761	279	5,203	4,720	3,894	-----	1,430	1,545	892	650	1.50	1.39	1.86	1.18	
<b>1962</b>																		
January.....	11,857	939	200	357	164	4,502	4,088	1,637	-----	1,280	1,446	652	393	1.50	1.39	1.86	1.17	
February.....	11,085	786	152	308	143	4,345	3,946	1,518	-----	1,193	1,332	623	374	1.51	1.39	1.84	1.19	
March.....	12,931	1,051	190	413	194	5,009	4,575	1,978	-----	1,345	1,496	658	410	1.49	1.38	1.80	1.18	
April.....	12,993	1,290	225	489	267	4,554	4,122	2,166	-----	1,380	1,510	644	404	1.49	1.38	1.84	1.17	
May.....	13,430	1,169	225	457	207	4,828	4,379	2,214	-----	1,496	1,576	670	427	1.50	1.38	1.81	1.18	
June.....	13,510	1,108	238	401	204	5,074	4,620	2,156	-----	1,548	1,622	668	438	1.52	1.40	1.84	1.20	
July.....	12,840	959	189	363	174	4,771	4,322	1,933	-----	1,577	1,646	647	440	1.52	1.39	1.82	1.19	
August.....	13,635	1,080	196	408	205	5,040	4,581	2,249	-----	1,642	1,661	659	464	1.51	1.39	1.84	1.18	
September.....	13,297	1,175	210	448	225	4,865	4,428	2,247	-----	1,524	1,583	633	439	1.52	1.38	1.85	1.17	
October.....	13,620	1,196	231	461	202	4,846	4,410	2,383	-----	1,496	1,603	648	450	1.53	1.39	1.84	1.19	
November.....	14,212	1,301	264	505	200	4,962	4,519	2,732	-----	1,456	1,560	662	491	1.51	1.38	1.82	1.18	
December.....	17,420	2,097	478	788	294	5,285	4,800	4,164	-----	1,491	1,628	882	705	1.53	1.38	1.82	1.18	
<b>1963</b>																		
January.....	12,594	973	209	371	163	4,783	4,366	1,747	-----	1,345	1,539	651	412	1.52	1.38	1.78	1.19	
February.....	11,681	814	164	321	145	4,511	4,109	1,627	-----	1,264	1,394	643	389	1.51	1.39	1.81	1.19	
March.....	13,309	1,064	191	421	202	5,026	4,600	2,066	-----	1,433	1,542	669	430	1.51	1.39	1.81	1.19	
April.....	13,598	1,248	230	474	255	4,723	4,289	2,311	-----	1,476	1,573	654	432	1.50	1.39	1.79	1.21	
May.....	13,030	1,145	224	452	207	5,117	4,651	2,291	-----	1,576	1,625	678	462	1.50	1.40	1.82	1.21	
June.....	14,741	1,109	245	413	199	5,009	4,556	2,282	-----	1,606	1,657	666	454	1.50	1.39	1.78	1.20	
July.....	13,606	993	205	383	176	5,054	4,576	2,117	-----	1,661	1,710	662	478	1.48	1.39	1.78	1.20	
August.....	14,514	1,147	215	438	209	5,376	4,909	2,458	-----	1,714	1,728	682	493	1.51	1.39	1.81	1.19	
September.....	13,320	1,140	209	439	211	4,735	4,310	2,298	-----	1,541	1,597	649	441	1.51	1.40	1.83	1.21	
October.....	13,979	1,169	224	463	194	4,965	4,526	2,439	-----	1,571	1,647	669	470	1.50	1.39	1.74	1.22	
November.....	14,575	1,284	261	499	199	5,213	4,772	2,761	-----	1,501	1,623	668	515	1.53	1.41	1.83	1.21	
December.....	17,991	2,134	485	817	290	5,252	4,763	4,480	-----	1,548	1,711	909	731	1.50	1.40	1.84	1.20	
<b>1964</b>																		
January.....	13,180	1,012	214	399	174	5,079	4,642	1,887	1,223	1,451	1,565	673	437	1.49	1.41	1.86	1.20	
February.....	12,693	911	182	365	154	4,908	4,478	1,890	-----	1,402	1,480	659	431	1.49	1.40	1.79	1.20	
March.....	13,825	1,257	213	487	262	4,946	4,486	2,343	1,493	1,500	1,584	682	438	1.50	1.41	1.89	1.18	
April.....	13,896	1,118	210	449	208	4,951	4,498	2,359	1,526	1,562	1,615	667	450	1.49	1.41	1.89	1.19	
May.....	14,888	1,259	248	492	229	5,307	4,826	2,524	1,636	1,665	1,707	716	490	1.48	1.41	1.87	1.18	
June.....	14,602	1,218	262	454	214	5,172	4,698	2,535	1,656	1,726	1,753	708	477	1.49	1.41	1.91	1.18	
July.....	14,823	1,102	228	418	192	5,546	5,062	2,412	1,547	1,811	1,819	710	505	1.46	1.41	1.90	1.18	
August.....	14,848	1,187	227	451	209	5,341	4,866	2,637	1,691	1,820	1,799	710	498	1.47	1.39	1.82	1.18	
September.....	14,502	1,264	241	482	231	5,154	4,695	2,603	1,697	1,686	1,699	704	479	1.48	1.40	1.81	1.19	
October.....	15,563	1,349	277	530	211	5,588	5,118	2,866	1,863	1,703	1,758	727	514	1.50	1.42	1.98	1.18	
November.....	14,994	1,328	281	522	207	5,067	4,623	3,094	1,966	1,582	1,708	691	522	1.49	1.41	1.92	1.18	
December.....	19,643	2,277</																

# CURRENT BUSINESS STATISTICS

**T**HE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954-64 for major quarterly series), annually, 1939-64; for selected series, monthly or quarterly, 1947-64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (\*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965	1963				1964				1965				1966
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I <sup>p</sup>
	Seasonally adjusted quarterly totals at annual rates															

## GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT	1963	1964	1965	1963	1964	1965	1963	1964	1965	1963	1964	1965	1963	1964	1965	1966
Gross national product, total.....bil. \$..	589.2	628.7	676.3	577.0	583.1	593.1	603.6	614.0	624.2	634.8	641.1	657.6	668.8	681.5	697.2	714.1
Personal consumption expenditures, total.....do....	373.8	398.9	428.7	368.0	371.1	376.6	379.5	389.1	396.0	404.6	405.9	416.9	424.5	432.5	441.0	452.6
Durable goods, total ?.....do....	53.4	58.7	65.0	52.2	52.6	54.1	54.9	57.4	59.1	60.5	57.9	64.6	63.5	65.4	66.4	68.8
Automobiles and parts.....do....	24.3	25.8	30.0	23.6	23.9	24.6	24.9	25.5	25.7	27.1	24.8	30.3	29.3	30.3	30.3	31.5
Furniture and household equipment.....do....	21.9	24.7	26.0	21.4	22.1	22.1	22.7	23.9	25.1	25.0	24.8	25.5	25.4	26.0	27.3	28.0
Nondurable goods, total ?.....do....	168.0	177.5	189.0	166.6	167.4	169.2	168.9	173.7	175.7	179.8	180.9	182.8	187.9	190.5	195.0	201.1
Clothing and shoes.....do....	30.5	33.3	35.1	30.3	30.2	31.1	30.6	32.3	33.2	33.8	34.0	34.3	35.0	35.2	35.9	37.5
Food and beverages.....do....	88.2	92.3	98.4	87.5	88.1	88.5	88.7	90.6	91.3	93.3	94.1	94.8	97.3	99.3	102.2	105.0
Gasoline and oil.....do....	13.5	14.0	14.7	13.3	13.4	13.5	13.7	14.0	13.9	14.0	14.2	14.2	14.7	14.8	15.0	15.6
Services, total ?.....do....	152.3	162.6	174.7	149.2	151.1	153.3	155.7	158.0	161.2	164.3	167.1	169.5	173.1	176.7	179.6	182.7
Household operation.....do....	23.1	24.4	25.8	22.8	22.8	23.5	23.3	23.6	24.4	24.8	24.8	24.9	25.5	26.3	26.6	26.9
Housing.....do....	55.5	59.5	64.7	54.5	55.3	55.7	56.5	57.5	58.8	60.1	61.4	62.7	64.0	65.3	66.7	68.0
Transportation.....do....	11.4	11.7	12.2	11.3	11.4	11.4	11.5	11.7	11.7	11.8	11.9	11.9	12.1	12.3	12.5	12.7
Gross private domestic investment, total.....do....	86.9	92.9	105.7	82.6	84.8	87.9	92.4	89.7	90.9	92.6	97.7	103.4	102.8	106.2	110.3	111.8
Fixed investment.....do....	81.2	88.1	97.4	78.1	80.1	82.1	84.3	86.5	86.8	88.8	90.2	94.6	96.4	98.6	100.2	103.5
Nonresidential.....do....	54.3	60.5	69.8	52.1	53.4	55.1	56.5	58.1	58.9	61.6	63.5	66.9	68.4	70.9	73.0	75.4
Structures.....do....	19.7	21.1	24.3	19.0	19.2	20.0	20.5	20.7	21.1	21.1	21.5	23.2	24.5	24.2	25.4	26.7
Producers' durable equipment.....do....	34.6	39.4	45.5	33.1	34.2	35.1	36.0	37.5	37.9	40.5	42.0	43.7	43.9	46.7	47.6	48.7
Residential structures.....do....	26.9	27.5	27.6	26.0	26.7	26.9	27.9	28.4	27.9	27.2	26.7	27.7	28.0	27.7	28.1	28.1
Nonfarm.....do....	26.3	27.0	27.1	25.4	26.1	26.4	27.3	27.8	27.3	26.6	26.2	27.1	27.5	27.1	26.7	27.5
Change in business inventories.....do....	5.7	4.8	8.2	4.5	4.7	5.8	8.1	3.3	4.1	3.8	7.5	8.8	6.4	7.6	10.1	8.3
Nonfarm.....do....	4.9	5.4	7.9	3.8	4.2	5.2	6.9	3.6	5.1	4.6	7.8	9.2	6.6	7.0	8.9	7.6
Net exports of goods and services.....do....	5.9	8.6	7.1	4.5	6.2	5.7	7.3	8.8	7.7	8.8	8.9	6.0	8.0	7.4	6.9	6.1
Exports.....do....	32.4	37.0	39.0	30.0	32.4	32.6	34.4	36.3	36.0	37.3	38.4	34.7	40.4	40.1	40.8	41.1
Imports.....do....	26.4	28.5	31.9	25.6	26.2	26.9	27.1	27.5	28.2	28.5	29.5	28.6	32.4	32.7	33.9	35.0
Govt. purchases of goods and services, total.....do....	122.6	128.4	134.8	121.9	120.9	123.0	124.3	126.3	129.7	128.7	128.6	131.3	133.5	135.4	139.0	143.6
Federal.....do....	64.4	65.3	66.6	65.4	63.6	64.2	64.4	65.0	67.0	64.9	64.3	64.9	65.7	66.5	69.2	72.5
National defense.....do....	50.8	49.9	49.9	51.5	50.5	51.0	50.3	49.8	51.7	49.5	48.8	48.8	49.2	49.8	52.0	55.0
State and local.....do....	58.3	63.1	68.2	56.5	57.4	58.8	59.9	61.3	62.7	63.8	64.3	66.4	67.8	68.9	69.8	71.1
By major type of product:																
Final sales, total.....do....	583.5	623.9	668.1	572.5	578.4	587.3	595.5	610.7	620.1	631.0	633.6	648.8	662.4	673.9	687.1	714.1
Goods, total.....do....	291.1	311.3	333.4	287.2	289.2	292.9	295.3	304.9	308.3	316.0	315.8	322.8	329.1	337.1	344.6	371.1
Durable goods.....do....	113.1	122.8	133.5	109.8	112.0	114.3	116.2	120.1	121.6	125.4	124.3	130.1	130.3	135.4	138.0	151.1
Nondurable goods.....do....	178.1	188.4	199.9	177.4	177.2	178.6	179.1	184.9	186.8	190.6	191.5	192.8	198.7	201.7	208.5	220.1
Services.....do....	226.9	244.0	261.0	222.1	225.1	228.2	232.1	237.3	242.8	246.4	249.7	253.8	259.0	268.0	268.0	271.1
Structures.....do....	65.5	68.6	73.7	63.2	64.1	66.2	68.0	68.5	69.0	68.6	68.1	72.1	74.2	73.9	74.5	75.5
Inventory change, total.....do....	5.7	4.8	8.2	4.5	4.7	5.8	8.1	3.3	4.1	3.8	7.5	8.8	6.4	7.6	10.1	8.3
Durable goods.....do....	2.8	3.3	6.1	2.0	3.4	2.3	3.8	2.2	3.5	2.7	4.4	7.1	6.2	6.5	4.4	4.4
Nondurable goods.....do....	2.9	1.5	2.1	2.5	1.4	3.5	4.3	1.1	.6	1.1	3.1	1.6	.2	1.0	5.7	3.9
<b>GNP in constant (1958) dollars</b>																
Gross national product, total.....bil. \$..	550.0	577.6	609.6	541.2	544.9	553.7	560.0	567.1	575.9	582.6	584.7	597.7	603.5	613.0	624.4	633.8
Personal consumption expenditures, total.....do....	352.4	372.1	394.2	348.3	350.0	355.1	356.4	364.5	369.8	377.3	376.8	386.1	390.5	396.9	403.3	411.8
Durable goods.....do....	53.2	58.5	65.6	52.0	52.3	54.1	54.7	57.0	58.7	60.2	57.9	64.5	63.4	66.4	67.9	70.4
Nondurable goods.....do....	161.8	169.4	177.1	161.0	161.2	163.0	162.1	166.4	167.8	171.6	171.8	173.2	176.4	177.8	181.0	186.0
Services.....do....	137.3	144.2	151.5	135.3	136.5	138.0	139.6	141.1	143.3	145.5	147.1	148.4	150.7	152.7	154.4	165.4
Gross private domestic investment, total.....do....	82.3	86.3	96.8	78.7	80.5	83.0	86.9	83.8	85.2	86.0	90.2	95.4	94.2	96.9	100.5	103.5
Fixed investment.....do....	76.6	81.7	88.8	74.2	75.8	77.2	79.0	80.7	80.7	82.2	83.1	86.8	88.1	89.7	90.7	93.5
Nonresidential.....do....	51.9	57.1	65.0	50.0	51.2	52.6	53.7	55.1	55.7	58.1	59.6	62.5	63.7	66.0	67.6	70.4
Residential structures.....do....	24.7	24.6	23.9	24.2	24.6	24.6	25.3	25.7	25.0	24.1	23.6	24.3	24.4	23.7	23.1	23.1
Change in business inventories.....do....	5.7	4.6	7.9	4.4	4.6	5.8	7.9	3.0	4.5	3.8	7.1	8.6	6.2	7.2	9.8	10.1
Net exports of goods and services.....do....	5.6	8.5	6.0	4.0	5.8	5.5	7.1	9.0	8.1	8.7	8.3	5.1	6.6	6.2	6.2	6.2
Govt. purchases of goods and services, total.....do....	109.8	110.7	112.7	110.3	108.7	110.0	109.6	109.9	112.8	110.5	109.4	111.2	112.1	113.0	114.3	118.0
Federal.....do....	59.7	57.8	57.1	61.3	59.2	59.7	58.7	58.2	59.9	57.1	56.1	56.4	56.8	57.0	58.2	61.0
State and local.....do....	50.0	52.8	55.6	49.1	49.5	50.3	50.8	51.7	52.9	53.4	53.3	54.8	55.3	56.0	56.2	57.0

\* Revised.   † Preliminary.

‡ Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965	1963			1964				1965				1966	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II

## GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

NATIONAL INCOME AND PRODUCT—Con.																
Quarterly Data Seasonally Adjusted at Annual Rates																
National income, total..... bil. \$.	481.1	514.4	554.7	476.7	484.6	492.6	501.6	510.5	519.5	526.3	540.6	549.5	557.9	570.8	-----	
Compensation of employees, total..... do.....	341.0	365.3	391.9	338.0	343.0	349.5	355.1	361.9	369.0	375.4	382.4	387.9	393.7	403.6	416.2	
Wages and salaries, total..... do.....	311.2	333.5	357.4	308.4	312.9	318.8	324.2	330.4	336.8	342.6	348.9	353.6	359.0	368.1	377.0	
Private..... do.....	251.6	269.2	288.5	249.4	253.2	257.4	261.6	266.9	271.7	276.5	282.0	285.9	290.0	296.1	303.1	
Military..... do.....	10.8	11.7	12.4	10.6	10.7	11.6	11.6	11.6	11.7	11.9	11.8	11.8	12.3	13.7	14.4	
Government civilian..... do.....	48.8	52.6	56.5	48.4	49.1	49.9	51.0	51.9	53.3	54.3	55.0	55.9	56.7	58.3	59.5	
Supplements to wages and salaries..... do.....	29.8	31.8	34.5	29.6	30.1	30.7	31.5	32.2	32.7	33.5	34.3	34.7	35.5	37.2	39.2	
Proprietors' income, total <sup>9</sup> ..... do.....	50.8	51.1	54.5	50.5	50.9	51.0	50.4	51.0	51.4	51.8	51.9	54.6	55.4	56.2	56.9	
Business and professional <sup>9</sup> ..... do.....	37.8	39.1	40.3	37.6	37.9	38.0	38.5	39.0	39.4	39.6	39.9	40.1	40.4	40.7	41.0	
Farm..... do.....	13.0	12.0	14.3	12.9	13.0	13.0	11.9	12.0	12.0	12.2	12.0	14.5	15.0	15.5	15.9	
Rental income of persons..... do.....	17.6	18.2	18.6	17.4	17.7	18.0	17.9	18.1	18.3	18.5	18.5	18.6	18.6	18.7	18.8	
Corporate profits and inventory valuation adjustment, total..... bil. \$.	58.1	64.5	73.1	57.6	59.1	59.6	63.6	64.5	65.5	64.9	71.7	72.0	73.5	75.2	-----	
By broad industry groups:																
Financial institutions..... do.....	7.5	8.0	8.9	7.5	7.5	7.4	7.5	7.8	8.4	8.5	8.3	8.9	9.2	9.3	-----	
Nonfinancial corporations, total..... do.....	50.6	56.5	64.2	50.1	51.6	52.2	56.2	56.7	57.0	56.4	63.2	64.3	64.3	65.9	-----	
Manufacturing, total..... do.....	28.7	32.1	*37.5	28.7	29.5	29.7	31.9	32.1	32.5	32.3	37.3	36.7	37.3	38.8	-----	
Nondurable goods industries..... do.....	13.2	14.9	*16.8	13.4	13.4	13.5	14.4	15.0	15.0	15.3	16.6	16.6	16.6	17.4	-----	
Durable goods industries..... do.....	15.4	17.2	20.7	15.4	16.1	16.1	17.5	17.1	17.5	17.1	20.8	20.1	20.7	21.3	-----	
Transportation, communication, and public utilities..... bil. \$.	9.2	10.0	10.8	9.1	9.5	9.4	9.9	10.1	10.2	10.1	10.5	10.5	11.0	10.9	-----	
All other industries..... do.....	12.7	14.3	*15.9	12.2	12.6	13.1	14.5	14.5	14.4	14.0	15.5	16.0	16.0	16.2	-----	
Corporate profits before tax, total..... do.....	58.6	64.8	74.7	58.5	58.9	60.8	64.0	64.5	65.3	65.9	73.1	73.9	74.6	77.0	-----	
Corporate profits tax liability..... do.....	26.0	27.6	30.1	26.0	26.1	27.0	27.3	27.5	27.8	28.1	29.5	29.8	30.1	31.1	-----	
Corporate profits after tax..... do.....	32.6	37.2	44.5	32.6	32.8	33.8	36.7	37.0	37.5	37.8	43.6	44.1	44.5	45.9	-----	
Dividends..... do.....	15.8	17.2	18.9	15.7	15.8	16.1	16.7	17.1	17.4	17.7	18.0	18.6	19.2	19.9	20.6	
Undistributed profits..... do.....	16.8	19.9	25.6	16.8	17.0	17.7	20.0	19.9	20.1	20.0	25.7	25.5	25.3	26.0	-----	
Inventory valuation adjustment..... do.....	-4	-3	-1.6	-9	2	-1.2	-4	0	2	-1.0	-1.4	-1.8	-1.2	-1.8	-2.8	
Net interest..... do.....	13.6	15.2	16.5	13.2	13.9	14.5	14.5	15.0	15.4	15.7	16.1	16.4	16.7	17.1	17.6	
DISPOSITION OF PERSONAL INCOME																
Quarterly Data Seasonally Adjusted at Annual Rates																
Personal income, total..... bil. \$.	464.8	495.0	530.7	460.1	467.1	475.6	483.0	490.6	499.1	507.1	516.2	524.7	536.0	546.0	556.9	
Less: Personal tax and nontax payments..... do.....	60.9	59.2	65.4	60.6	61.0	61.6	60.4	56.9	58.8	60.7	64.8	66.2	64.8	65.7	68.1	
Equals: Disposable personal income..... do.....	403.8	435.8	465.3	399.4	406.1	414.0	422.6	433.6	440.3	446.4	451.4	458.5	471.2	480.3	488.7	
Less: Personal outlays <sup>9</sup> ..... do.....	383.4	409.5	440.5	380.5	386.3	389.5	399.3	406.3	415.3	416.9	428.1	436.1	444.4	453.2	465.1	
Equals: Personal savings <sup>9</sup> ..... do.....	20.4	26.3	24.9	18.9	19.8	24.4	23.3	27.3	25.0	29.5	23.3	22.4	26.8	27.1	23.6	
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:																
All industries..... bil. \$.	39.22	44.90	51.96	9.74	10.14	11.09	9.40	11.11	11.54	12.84	10.79	12.81	13.41	14.95	112.64	15.01
Manufacturing..... do.....	15.69	18.58	22.45	3.92	3.95	4.56	3.79	4.53	4.67	5.59	4.54	5.47	5.73	6.72	5.52	6.56
Durable goods industries..... do.....	7.85	9.43	11.40	1.96	1.96	2.31	1.93	2.30	2.37	2.83	2.26	2.76	2.91	3.48	2.78	3.29
Nondurable goods industries..... do.....	7.84	9.16	11.05	1.95	1.99	2.25	1.87	2.23	2.30	2.76	2.28	2.70	2.82	3.24	2.73	3.27
Mining..... do.....	1.04	1.19	1.30	.26	.27	.28	.26	.29	.30	.33	.29	.33	.32	.35	.34	.40
Railroad..... do.....	1.10	1.41	1.73	.28	.29	.33	.32	.36	.37	.35	.39	.44	.44	.46	.37	.51
Transportation, other than rail..... do.....	1.92	2.38	2.81	.54	.45	.54	.51	.63	.59	.64	.58	.77	.72	.73	.76	.90
Public utilities..... do.....	5.65	6.22	6.94	1.40	1.60	1.61	1.18	1.58	1.71	1.76	1.32	1.71	1.88	2.04	1.47	2.00
Communication..... do.....	3.79	4.30	4.94	.95	.93	1.06	.97	1.10	1.06	1.17	1.08	1.24	1.22	1.41	1.47	2.00
Commercial and other..... do.....	10.03	10.83	11.79	2.41	2.64	2.72	2.37	2.61	2.84	3.01	2.59	2.85	3.10	3.25	4.19	4.64
Seas. adj. qtrly. totals at annual rates:																
All industries..... do.....				38.05	40.00	41.20	42.55	43.50	45.65	47.75	49.00	50.35	52.75	55.35	157.20	158.90
Manufacturing..... do.....				15.30	15.95	16.45	17.40	17.80	18.85	20.15	20.75	21.55	23.00	24.15	25.15	25.80
Durable goods industries..... do.....				7.65	8.00	8.30	8.85	9.00	9.60	10.15	10.40	10.80	11.75	12.45	12.80	12.90
Nondurable goods industries..... do.....				7.65	8.00	8.15	8.55	8.80	9.20	10.00	10.40	10.70	11.25	11.70	12.35	12.90
Mining..... do.....				1.00	1.05	1.05	1.15	1.15	1.20	1.30	1.25	1.30	1.25	1.35	1.45	1.55
Railroad..... do.....				1.00	1.20	1.35	1.40	1.25	1.50	1.55	1.75	1.55	1.70	1.95	1.65	1.80
Transportation, other than rail..... do.....				2.05	1.85	2.10	2.30	2.25	2.40	2.60	2.55	2.70	3.00	3.00	3.30	3.20
Public utilities..... do.....				5.45	5.90	5.80	5.95	6.30	6.30	6.35	6.80	6.85	6.75	7.30	7.65	7.95
Communication..... do.....				3.65	3.85	4.05	4.05	4.40	4.40	4.40	4.55	4.80	5.05	5.30	5.30	5.30
Commercial and other..... do.....				9.65	10.20	10.45	10.25	10.45	11.00	11.40	11.30	11.60	11.95	12.25	13.05	13.65
U.S. BALANCE OF INTERNATIONAL PAYMENTS <sup>9</sup>																
Quarterly Data Are Seasonally Adjusted																
U.S. payments, recorded..... mil. \$.	34,932	39,150	38,652	-----	-----	-----	9,218	9,195	9,737	11,000	8,851	9,604	9,951	10,246	-----	
Imports:																
Merchandise..... do.....	16,992	18,619	21,492	-----	-----	-----	4,410	4,599	4,709	4,901	4,663	5,480	5,594	5,755	-----	
Military expenditures..... do.....	2,929	2,824	2,838	-----	-----	-----	732	720	691	681	662	702	720	754	-----	
Other services..... do.....	6,515	7,014	7,650	-----	-----	-----	1,736	1,742	1,736	1,800	1,830	1,924	1,905	1,991	-----	
Remittances and pensions..... do.....	837	839	978	-----	-----	-----	209	203	207	220	224	292	229	233	-----	
Govt. grants and capital outflows <sup>†</sup> ..... do.....	3,581	3,563	3,390	-----	-----	-----	753	890	895	1,025	775	959	725	931	-----	
Increase in U.S. private assets, net..... do.....	4,456	6,462	3,526	-----	-----	-----	1,327	1,344	1,569	2,222	1,539	315	819	853	-----	
Direct investments..... do.....	1,976	2,376	3,266	-----	-----	-----	464	540	551	821	1,159	891	515	701	-----	
Long-term portfolio..... do.....	1,695	1,975	988	-----	-----	-----	274	256	612	833	679	-159	357	111	-----	
Short-term..... do.....	785	2,111	-728	-----	-----	-----	589	548	406	568	-299	-417	-63	41	-----	
Increase in U.S. official reserve assets, net..... do.....	-378	-171	-1,222	-----	-----	-----	51	-303	-70	151	-842	-68	-41	-271	-----	
U.S. receipts, recorded..... do.....	35,333	40,311	39,311	-----	-----	-----	9,506	9,347	10,028	11,430	8,861	9,685	10,267	10,498	-----	
Exports:																
Merchandise and military sales..... do.....	22,728	26,050	27,100	-----	-----	-----	6,343	6,258	6,550	6,899	5,801	7,029	7,028	7,242	-----	
Income on investments..... do.....	4,654	5,457	6,054	-----	-----	-----	1,396	1,395	1,392	1,274	1,555	1,648	1,505	1,346	-----	
Other services..... do.....	4,971	5,510	5,906	-----	-----	-----	1,345	1,338	1,393	1,434	1,355	1,467	1,505	1,579	-----	
Increase in foreign assets in U.S..... do.....	2,980	3,294	251	-----	-----	-----	422	356	693	1,823	150	-459	229	331	-----	



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	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

GENERAL BUSINESS INDICATORS—Monthly Series

PERSONAL INCOME, BY SOURCE																
Seasonally adjusted, at annual rates:																
Total personal income.....bil. \$..	495.0	530.7	515.2	517.8	520.5	525.0	528.5	530.4	532.1	534.8 545.4	541.3	546.1	550.9	552.3	557.2	561.0
Wage and salary disbursements, total.....do.....	333.5	357.4	348.9	351.1	351.5	353.9	355.4	357.4	358.8	360.8	364.7	368.3	371.3	373.8	377.3	380.0
Commodity-producing industries, total.....do.....	133.9	143.9	140.8	141.9	141.4	142.3	143.1	144.0	144.6	144.7	146.1	148.1	149.5	150.4	152.4	153.7
Manufacturing.....do.....	107.2	115.5	113.0	113.9	113.6	114.1	114.8	115.6	116.1	116.4	117.5	119.1	120.0	121.1	123.0	124.0
Distributive industries.....do.....	81.1	86.5	84.7	85.5	85.6	86.2	86.5	86.8	87.0	87.2	87.8	88.2	88.7	89.4	89.9	90.2
Service industries.....do.....	54.1	58.1	56.6	56.7	57.2	57.6	57.8	58.2	58.5	58.8	59.6	60.0	60.4	60.7	61.0	61.4
Government.....do.....	64.3	68.9	66.8	67.0	67.4	67.7	68.0	68.3	68.7	70.1	71.3	72.0	72.6	73.2	74.0	74.6
Other labor income.....do.....	16.5	18.2	17.5	17.6	18.0	18.1	18.2	18.3	18.4	18.4	18.6	18.9	19.0	19.2	19.3	19.5
Proprietors' income:																
Business and professional.....do.....	39.1	40.3	39.9	40.1	40.0	40.1	40.1	40.3	40.4	40.5	40.6	40.7	40.8	40.9	41.0	41.1
Farm.....do.....	12.0	14.3	12.0	11.7	12.9	14.7	15.9	15.2	14.9	14.9	15.3	15.5	15.7	15.7	15.9	16.1
Rental income of persons.....do.....	18.2	18.6	18.5	18.5	18.6	18.6	18.6	18.6	18.6	18.6	18.7	18.7	18.7	18.8	18.8	18.9
Dividends.....do.....	17.2	18.9	18.0	18.0	18.2	18.5	19.1	19.0	19.2	19.5	19.7	19.9	20.2	20.4	20.6	20.6
Personal interest income.....do.....	34.3	37.1	36.0	36.2	36.5	36.7	37.0	37.2	37.5	37.7	37.9	38.2	38.5	38.9	39.4	40.0
Transfer payments.....do.....	36.6	39.2	37.4	37.6	37.8	37.4	37.2	37.6	37.7	37.7	38.3	39.6	40.3	41.2	41.6	41.6
Less personal contributions for social insurance.....do.....	12.4	13.2	12.9	13.0	12.9	13.0	13.1	13.2	13.3	13.4	13.5	13.6	13.7	13.7	13.7	13.7
Total nonagricultural income.....do.....	478.7	512.1	499.0	502.2	503.2	505.8	508.2	510.8	512.9	526.2	521.7	526.3	530.7	532.3	537.0	540.5
FARM INCOME AND MARKETINGS																
Cash receipts from farming, including Government payments (48 States), total.....mil. \$..																
	39,068	41,380	2,429	2,702	2,549	2,574	2,922	3,152	3,864	4,521	5,263	4,370	3,751	3,713	2,921	-----
Farm marketings and CCC loans, total.....do.....	36,899	38,930	2,292	2,452	2,466	2,546	2,896	3,046	3,224	3,903	4,923	4,287	3,698	3,648	2,754	-----
Crops.....do.....	17,135	17,143	822	743	804	823	1,106	1,297	1,336	1,883	2,770	2,208	1,773	1,719	884	-----
Livestock and products, total.....do.....	19,764	21,787	1,470	1,709	1,662	1,723	1,790	1,749	1,888	2,020	2,153	2,079	1,925	1,929	1,870	-----
Dairy products.....do.....	5,008	5,086	399	443	438	454	438	413	405	397	422	410	437	429	405	-----
Meat animals.....do.....	11,090	12,873	809	971	916	972	1,050	1,029	1,146	1,275	1,359	1,309	1,133	1,170	1,149	-----
Poultry and eggs.....do.....	3,335	3,523	227	260	267	261	278	291	318	332	358	343	332	297	281	-----
Indexes of cash receipts from marketings and CCC loans, unadjusted:																
All commodities.....1957-59=100.....	114	121	85	91	92	95	108	113	120	145	183	160	138	136	102	-----
Crops.....do.....	124	125	72	65	70	72	96	113	116	164	241	192	155	150	77	-----
Livestock and products.....do.....	107	118	95	111	108	112	116	114	123	131	140	135	125	125	121	-----
Indexes of volume of farm marketings, unadjusted:																
All commodities.....1957-59=100.....	118	118	84	88	86	87	105	114	118	140	181	160	132	131	90	-----
Crops.....do.....	119	120	63	48	48	51	91	117	116	160	242	200	158	158	74	-----
Livestock and products.....do.....	117	117	101	118	114	114	115	111	119	126	135	129	113	111	103	-----
INDUSTRIAL PRODUCTION																
Federal Reserve Index of Quantity Output																
Unadj., total index (incl. utilities).....1957-59=100.....																
	132.3	143.3	139.1	141.7	141.6	142.6	145.2	139.3	143.2	145.9	149.9	148.1	146.6	148.1	151.4	153.8
By industry groupings:																
Manufacturing, total.....do.....	133.1	144.9	140.8	142.3	142.4	143.1	144.1	145.7	146.0	145.2	146.7	148.2	150.6	152.2	153.9	155.1
Durable manufactures.....do.....	133.5	148.4	142.7	144.8	145.5	146.4	148.1	150.0	150.5	148.2	150.3	151.3	155.0	157.6	159.5	161.0
Non-durable manufactures.....do.....	132.6	140.7	138.4	139.1	138.5	138.8	139.0	140.4	141.3	143.0	143.7	144.2	145.1	145.4	145.8	147.7
Mining.....do.....	111.3	114.4	111.1	111.1	113.0	114.4	115.9	112.3	118.2	114.2	118.4	117.2	117.4	115.6	116.7	118.8
Utilities.....do.....	151.3	161.0	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
By market groupings:																
Final products, total.....do.....	131.8	142.4	138.3	140.9	138.5	139.8	143.2	138.3	141.1	145.7	151.4	148.7	146.4	148.3	151.1	153.0
Consumer goods.....do.....	131.7	140.2	137.7	140.5	136.9	137.8	141.6	135.2	138.9	143.8	150.1	145.2	140.0	141.9	145.0	146.4
Automotive and home goods.....do.....	142.8	159.9	161.5	167.8	162.6	163.6	165.8	147.0	129.6	148.4	174.9	173.4	168.7	167.4	170.2	174
Apparel and staples.....do.....	128.1	134.0	130.1	131.8	128.7	129.6	133.9	131.4	141.8	142.3	142.2	136.2	130.9	133.8	-----	-----
Equipment, including defense.....do.....	132.0	146.9	139.8	141.6	142.0	144.2	146.8	144.9	145.9	149.7	154.2	156.1	160.3	162.1	164.4	167.2
Materials.....do.....	132.8	144.1	139.8	142.5	144.3	145.0	147.0	140.3	145.1	146.2	148.6	147.6	146.8	147.9	151.8	154.9
Durable goods materials.....do.....	131.2	144.2	138.7	142.9	144.4	146.9	149.5	142.9	144.5	146.6	147.6	145.4	145.9	147.3	151.3	155
Non-durable materials.....do.....	134.3	144.0	140.9	142.0	144.3	143.1	144.5	137.5	145.7	145.8	149.7	149.9	147.7	148.6	152.2	154
Seas. adj., total index (incl. utilities).....do.....	132.3	143.3	139.2	140.7	140.9	141.6	142.7	144.2	144.5	143.5	145.1	146.4	148.7	150.0	151.4	152.9
By industry groupings:																
Manufacturing, total.....do.....	133.1	144.9	140.8	142.3	142.4	143.1	144.1	145.7	146.0	145.2	146.7	148.2	150.6	152.2	153.9	155.1
Durable manufactures.....do.....	133.5	148.4	142.7	144.8	145.5	146.4	148.1	150.0	150.5	148.2	150.3	151.3	155.0	157.6	159.5	161.0
Primary metals.....do.....	129.1	137.5	136.9	140.4	141.4	140.2	143.0	148.7	146.5	131.2	123.7	119.4	126.5	131.0	132.3	136
Iron and steel.....do.....	126.5	133.6	137.0	139.5	141.2	139.7	143.3	152.1	143.3	125.0	115.8	110.5	118.2	123.1	128.3	134
Nonferrous metals and products.....do.....	138.3	152.1	149.0	151.0	153.6	153.4	146.1	138.4	149.0	152.3	155.0	158.8	162.1	159.0	-----	-----
Fabricated metal products.....do.....	132.7	147.8	145.0	145.2	147.4	146.0	146.4	148.0	147.5	147.0	150.9	153.6	156.3	157.1	160.8	161
Structural metal parts.....do.....	130.3	145.4	140.9	144.1	144.3	142.7	144.3	145.5	145.0	144.7	148.2	152.6	154.0	154.2	159.0	159
Machinery.....do.....	141.4	160.4	152.5	153.9	155.4	156.9	159.0	160.6	161.4	162.3	166.0	167.5	170.7	174.3	176.5	177
Nonelectrical machinery.....do.....	142.1	160.3	152.7	153.8	155.2	157.0	159.4	161.7	162.4	162.4	165.8	166.9	169.2	171.9	174.0	174
Electrical machinery.....do.....	140.6	160.6	152.3	154.1	155.8	156.8	158.4	159.2	160.1	162.1	166.2	168.4	172.8	177.6	179.9	180
Transportation equipment.....do.....	130.7	149.2	139.7	144.4	144.6	147.3	149.5	149.8	151.5	149.4	155.0	157.3	160.7	163.1	163.2	166
Motor vehicles and parts.....do.....	150.1	175.2	167.7	176.4	173.2	175.5	178.0	177.4	177.5	175.2	177.1	178.0	179.2	176.7	175.4	179
Aircraft and other equipment.....do.....	112.4	125.3	114.1	115.3	118.6	121.7	123.3	124.1	127.3	125.6	134.4	138.0	143.4	150.1	151.7	155
Instruments and related products.....do.....	136.4	151.4	145.3	146.9	145.5	147.0	149.8	152.1	152.6	155.7	158.0	159.0	162.2	166.0	171.1	173
Clay, glass, and stone products.....do.....	126.0	133.5	131.8	129.2	129.9	130.3	131.6	132.6	133.5	133.8	134.4	135.5	137.6	139.4	140.9	142
Lumber and products.....do.....	112.6	117.4	115.6	120.5	117.2	117.1	112.8	115.4	117.2	116.2	118.3	119.1	125.4	125.6		

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	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued																
Federal Reserve Index of Quantity Output—Con.																
Seasonally adjusted indexes—Continued																
By industry groupings—Continued																
Nondurable manufactures—Continued																
Printing and publishing.....1957-59=100.....	123.3	130.3	127.7	128.5	128.3	129.3	130.0	131.3	133.0	129.3	131.1	133.2	134.2	135.7	138.4	139
Newspapers.....do.....	117.0	124.2	120.9	121.0	120.7	121.5	124.7	126.2	129.7	120.1	125.1	127.2	129.5	130.2	130.4	
Chemicals and products.....do.....	159.6	173.3	167.8	169.5	169.2	169.3	169.9	172.8	174.2	176.6	177.1	178.5	180.6	180.7	183.4	
Industrial chemicals.....do.....	178.4	196.1	188.2	190.8	191.6	191.7	192.9	194.9	195.7	199.9	200.9	202.9	206.3	206.2		
Petroleum products.....do.....	121.0	123.4	121.5	122.2	121.5	122.9	121.8	124.5	125.8	125.1	124.0	126.1	127.8	132.0	131.0	
Rubber and plastics products.....do.....	156.3	172.2	171.1	172.6	167.7	168.2	169.1	170.2	168.1	171.2	175.5	181.6	181.3	183.5		
Foods and beverages.....do.....	120.8	123.3	123.4	123.4	122.5	121.9	122.3	123.1	122.4	123.2	123.6	125.0	125.3	126.0	126.4	
Food manufactures.....do.....	120.1	122.4	122.6	122.4	122.6	120.6	121.2	122.6	121.9	121.8	122.1	123.5	123.6	124.6	125.5	
Beverages.....do.....	124.4	128.4	127.4	128.6	121.8	129.0	128.5	125.9	125.0	131.0	131.8	133.0	134.3	133.2		
Tobacco products.....do.....	120.8	120.5	123.5	127.2	120.9	116.5	121.8	119.9	120.7	120.6	114.5	118.9	117.1	119.6		
Mining.....do.....	111.3	114.4	111.8	112.5	113.0	114.0	115.3	116.0	117.0	112.6	115.8	116.0	117.9	117.2	117.5	120.2
Coal.....do.....	107.1	111.8	103.2	103.1	107.9	113.0	117.1	117.1	115.2	106.7	116.8	115.7	118.5	114.4	111.2	118
Crude oil and natural gas.....do.....	110.4	112.3	110.6	111.4	112.0	111.9	112.5	113.0	114.2	110.6	114.0	113.8	114.5	114.1	114.8	117
Crude oil.....do.....	109.9	111.8	108.6	110.5	111.4	111.3	112.2	112.1	113.4	108.5	114.0	114.5	116.0	114.1	114.9	117
Metal mining.....do.....	117.4	122.6	123.4	124.6	125.8	121.6	123.7	126.4	130.2	122.4	116.5	114.2	120.6	133.4	130.3	
Stone and earth minerals.....do.....	118.7	126.5	122.9	124.1	118.2	123.9	125.8	127.3	129.1	127.4	125.5	135.2	138.2	135.5	135.8	
Utilities.....do.....	151.3	161.0	156.1	158.5	159.9	160.4	162.5	161.3	161.4	165.3	165.7	165.1	165.5	164.8	166.0	167.0
Electric.....do.....	153.9	165.5	159.6	162.4	164.0	164.3	167.1	165.8	166.2	170.9	171.3	170.5	170.9	169.7		
Gas.....do.....	143.4	147.0	145.4	146.0	147.2	147.8	147.9	147.1	146.4	147.5						
By market groupings:																
Final products, total.....do.....	131.8	142.4	138.5	140.1	139.4	140.2	140.7	141.7	142.3	143.3	145.7	147.4	148.8	149.3	151.0	152.2
Consumer goods.....do.....	131.7	140.2	138.0	140.0	138.5	138.6	138.7	139.3	139.5	140.7	141.7	142.8	144.1	143.7	144.9	146.0
Automotive and home goods.....do.....	142.8	159.9	157.3	161.9	158.2	158.5	158.2	158.1	158.1	158.5	161.7	163.0	166.7	166.9	166.3	168
Automotive products.....do.....	145.1	167.1	163.8	173.1	166.9	168.1	168.1	167.8	169.8	166.5	168.6	168.8	169.4	168.5	167.2	171
Autos.....do.....	150.6	182.6	178.9	194.2	183.5	184.9	187.1	184.6	184.3	178.1	181.1	182.5	182.4	180.3	177.8	184
Auto parts and allied products.....do.....	138.0	146.8	143.9	145.2	145.1	146.0	143.0	145.8	150.7	151.2	152.0	150.8	152.4	153.0	153.3	
Home goods.....do.....	141.1	154.7	152.7	154.0	152.1	151.8	151.3	151.2	149.8	153.0	156.9	159.0	164.8	165.8	165.6	
Appliances, TV, and radios.....do.....	137.1	152.4	148.7	150.8	149.0	147.6	148.8	146.5	145.2	149.1	154.0	155.2	161.3	165.0	162.1	
Furniture and rugs.....do.....	142.4	154.2	152.6	152.7	152.0	154.4	153.5	154.0	152.3	152.0	154.9	157.4	161.0	163.3	163.4	
Apparel and staples.....do.....	128.1	134.0	131.9	133.0	132.3	132.2	132.8	133.7	133.6	135.0	135.4	136.4	137.0	136.3		
Apparel, incl. knit goods and shoes.....do.....	124.2	134.3	131.8	132.5	131.8	132.5	133.2	132.2	131.9	134.0	135.1	136.5	138.5	133.8		
Consumer staples.....do.....	129.3	133.9	131.9	133.2	132.4	132.2	132.7	134.1	134.1	135.3	135.4	136.4	136.5	137.0	138.0	139
Processed foods.....do.....	119.9	122.2	121.3	122.1	122.1	121.1	120.7	122.4	121.6	121.6	122.2	123.1	123.1	123.7	124.5	
Beverages and tobacco.....do.....	123.2	125.7	126.1	128.1	121.5	124.8	126.2	123.9	123.6	127.5	126.0	128.2	128.5	128.6	128.6	
Drugs, soap, and toiletries.....do.....	146.9	157.0	152.8	154.2	152.6	151.9	152.9	157.0	160.1	161.3	159.2	161.2	162.7	163.2	166.3	
Newspapers, magazines, books.....do.....	123.7	127.1	125.3	128.6	126.9	126.6	125.6	128.0	128.0	126.1	126.3	127.6	129.6	132.0	134.4	
Consumer fuel and lighting.....do.....	142.3	149.8	145.4	146.5	148.8	148.2	150.6	151.2	150.6	154.2	156.0	155.2	153.9	152.9		
Equipment, including defense.....do.....	132.0	146.9	139.4	140.4	141.2	143.7	144.9	147.0	148.4	149.0	154.3	157.3	158.8	161.3	164.2	165.8
Business equipment.....do.....	139.1	156.6	149.2	150.1	150.9	153.5	154.6	156.4	157.8	159.0	164.3	167.2	168.9	170.5	173.7	175
Industrial equipment.....do.....	137.0	153.1	147.1	148.3	148.4	150.6	151.9	155.1	153.8	155.3	159.4	162.0	162.4	162.6	166.7	
Commercial equipment.....do.....	145.3	164.4	156.2	159.1	161.3	162.3	164.1	165.2	165.2	166.4	169.7	172.7	174.5	177.5	181.1	
Freight and passenger equipment.....do.....	141.0	162.4	150.7	148.2	150.8	157.1	157.8	155.0	163.6	164.2	178.7	180.4	188.0	194.9	198.1	
Farm equipment.....do.....	133.1	148.1	141.3	140.4	138.3	141.7	143.7	145.3	157.1	155.4	155.7	165.8	163.9	161.2		
Materials.....do.....	132.8	144.1	139.7	141.7	142.6	142.6	144.5	146.4	146.1	143.7	144.3	145.6	148.7	150.2	151.7	153.4
Durable goods materials.....do.....	131.2	144.2	139.0	142.6	142.9	143.4	146.1	148.4	147.3	142.8	142.2	143.0	146.7	150.0	151.6	154
Consumer durable.....do.....	145.8	166.8	164.9	166.3	163.4	162.3	169.9	171.8	167.9	165.4	167.0	168.2	168.3	170.0	173.3	
Equipment.....do.....	134.4	151.9	143.8	146.9	147.5	148.7	150.0	153.3	154.7	154.2	158.4	160.0	163.2	165.8	170.1	
Construction.....do.....	124.5	133.8	130.8	133.5	130.5	131.4	131.3	132.7	134.6	134.5	135.3	137.2	138.8	142.3	143.7	
Nondurable materials.....do.....	134.3	144.0	140.5	140.6	142.4	141.8	143.4	145.0	144.8	144.5	146.4	148.1	150.7	150.5	151.7	153
Business supplies.....do.....	127.4	135.5	135.6	134.2	135.1	134.1	134.8	137.6	135.1	135.9	138.8	140.3	143.4	143.2	145.9	
Containers.....do.....	127.9	136.6	138.0	129.7	137.3	132.0	132.0	136.1	132.1	134.4	136.6	144.9	146.9	142.2	144.0	
General business supplies.....do.....	127.1	136.5	134.4	136.5	134.0	135.2	136.2	138.3	136.6	136.7	136.9	138.0	141.7	143.7	146.8	
Business fuel and power.....do.....	122.6	127.6	123.9	125.7	127.2	127.9	129.9	128.9	129.2	126.3	129.7	129.9	131.7	130.5	131.2	134
Mineral fuels.....do.....	112.2	115.2	111.1	112.3	114.3	115.1	116.9	117.0	117.2	112.1	117.9	117.8	119.5	117.4	117.8	121
Nonresidential utilities.....do.....	149.6	159.2	155.6	158.5	159.6	160.1	162.4	158.8	160.1	161.5	160.9	161.7	163.8	164.3		
BUSINESS SALES AND INVENTORIES §																
Mfg. and trade sales (seas. adj.), total.....mil. \$..	871,765	1,044,880	775,901	777,866	777,513	777,849	778,001	779,948	778,932	778,862	779,737	781,555	82,810	83,742		
Manufacturing, total.....do.....	445,552	483,343	38,693	40,285	40,044	39,814	39,943	41,452	40,518	40,173	40,548	41,403	42,622	42,665	42,705	
Durable goods industries.....do.....	230,775	252,242	20,374	21,284	20,915	20,513	20,652	21,820	21,191	20,924	21,146	21,606	22,316	22,307	22,436	
Nondurable goods industries.....do.....	214,777	231,101	18,319	19,001	19,129	19,301	19,291	19,632	19,327	19,249	19,402	19,797	20,306	20,358	20,269	
Retail trade, total.....do.....	261,630	283,950	22,262	22,856	22,849	23,317	23,322	23,668	23,585	23,753	24,194	24,647	24,816	25,023	25,472	
Durable goods stores.....do.....	84,173	93,718	7,909	7,581	7,454	7,616	7,665	7,827	7,755	7,768	7,865	8,092	8,252	8,324	8,456	
Nondurable goods stores.....do.....	177,457	190,232	15,353	15,275	15,395	15,701	15,657	15,841	15,830	15,985	16,329	16,555	16,564	16,699	17,016	

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1964	1965	1965												1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>GENERAL BUSINESS INDICATORS—Continued</b>																	
<b>BUSINESS SALES AND INVENTORIES—Con.</b>																	
Inventory-sales ratios:																	
Manufacturing and trade, total.....ratio.....	1.48	1.46	* 1.47	1.45	1.47	1.47	1.47	1.45	1.48	1.48	1.48	1.45	1.45	* 1.44			
Manufacturing, total.....do.....	1.64	1.61	1.64	1.58	1.60	1.61	1.62	1.58	1.62	1.65	1.64	1.62	1.60	* 1.61	1.62		
Durable goods industries.....do.....	1.91	1.91	1.90	1.83	1.88	1.92	1.93	1.86	1.93	1.97	1.96	1.94	1.90	* 1.91	1.91		
Materials and supplies.....do.....	.57	.59	.58	.57	.59	.61	.61	.58	.61	.61	.61	.60	.58	* .58	.58		
Work in process.....do.....	.79	.80	.79	.75	.77	.79	.80	.78	.82	.83	.83	.82	.81	* .82	.82		
Finished goods.....do.....	.54	.52	.53	.51	.51	.52	.53	.50	.51	.53	.53	.52	.51	* .51	.51		
Nondurable goods industries.....do.....	1.35	1.29	1.35	1.30	1.29	1.28	1.28	1.26	1.29	1.30	1.29	1.28	1.27	* 1.28	1.29		
Materials and supplies.....do.....	.53	.50	.52	.50	.50	.50	.49	.50	.50	.50	.50	.49	.49	* .50	.50		
Work in process.....do.....	.19	.19	.19	.18	.18	.18	.19	.18	.19	.19	.19	.19	.19	* .19	.19		
Finished goods.....do.....	.62	.60	.63	.61	.60	.60	.59	.59	.60	.60	.59	.59	.58	* .59	.61		
Retail trade, total.....do.....	1.40	1.38	* 1.36	1.41	* 1.42	1.41	* 1.42	1.40	1.41	1.39	* 1.38	1.36	1.37	1.36	1.35		
Durable goods stores.....do.....	1.86	1.84	* 1.73	* 1.86	1.92	1.91	* 1.90	1.86	1.91	1.88	* 1.88	1.88	1.79	1.80	1.79		
Nondurable goods stores.....do.....	1.18	1.16	* 1.17	1.19	1.19	1.16	1.18	1.17	1.17	1.15	1.13	1.13	1.16	1.15	1.14		
Merchant wholesalers, total.....do.....	1.17	1.17	1.21	1.16	1.18	1.19	1.18	1.18	1.18	1.18	1.18	1.15	1.16	1.11			
Durable goods establishments.....do.....	1.51	1.52	1.53	1.51	1.52	1.51	1.54	1.54	1.53	1.55	1.55	1.51	1.51	1.44			
Nondurable goods establishments.....do.....	.92	.91	.96	.90	.92	.94	.92	.92	.92	.91	.91	.87	.89	.85			
<b>MANUFACTURERS' SALES, INVENTORIES, AND ORDERS</b>																	
Manufacturers' export sales:																	
Durable goods industries (unadj.), total.....mil. \$..	9,001	9,941	733	941	853	800	831	747	805	870	856	884	1,006	* 855	873		
Shipments (not seas. adj.), total.....do.....	445,552	483,343	39,380	41,231	41,282	40,074	41,914	37,844	39,443	41,198	42,185	41,642	40,766	* 39,982	43,583		
Durable goods industries, total ♀.....do.....	230,775	252,242	20,685	21,928	21,968	21,157	22,280	19,564	19,813	20,778	21,748	21,738	21,659	* 20,751	22,888		
Stone, clay, and glass products.....do.....	11,525	11,753	860	924	967	1,010	1,095	1,022	1,046	1,046	1,050	993	934	* 856	885		
Primary metals.....do.....	38,832	41,910	3,582	3,859	4,074	3,613	3,639	3,273	3,590	3,266	3,215	3,266	3,188	* 3,379	3,758		
Blast furnaces, steel mills.....do.....	21,236	22,916	2,060	2,245	2,438	1,923	1,954	1,847	2,076	1,675	1,595	1,612	1,546	* 1,713	1,915		
Fabricated metal products.....do.....	23,549	24,292	1,947	2,012	2,085	2,025	2,147	1,905	2,089	2,122	2,088	2,101	2,014	* 1,908	2,100		
Machinery, except electrical.....do.....	33,696	36,490	3,021	3,207	3,228	3,164	3,299	2,857	2,814	3,063	3,045	2,970	3,124	* 2,952	3,332		
Electrical machinery.....do.....	30,207	33,593	2,676	2,745	2,718	2,646	2,844	2,539	2,746	3,002	3,063	3,067	3,117	* 2,854	3,193		
Transportation equipment.....do.....	59,628	68,039	5,755	6,176	5,866	5,755	6,106	5,069	4,355	5,035	5,057	6,057	6,223	* 5,981	6,507		
Motor vehicles and parts.....do.....	38,450	45,412	3,832	4,223	3,970	3,898	4,144	3,366	2,570	3,071	4,178	4,326	4,180	* 4,034	4,284		
Instruments and related products.....do.....	7,523	8,347	650	704	696	679	732	650	675	742	728	773	729	* 678	750		
Nondurable goods industries, total ♀.....do.....	214,777	231,101	18,695	19,303	19,314	18,917	19,634	18,280	19,630	20,420	20,437	19,904	19,107	* 19,231	20,695		
Food and kindred products.....do.....	75,833	80,678	6,378	6,578	6,594	6,575	6,825	6,545	6,780	7,215	7,154	7,018	6,832	* 6,861	7,211		
Tobacco products.....do.....	4,693	4,864	399	394	427	374	439	415	407	425	405	410	400	* 387	403		
Textile mill products.....do.....	17,808	19,318	1,601	1,636	1,574	1,553	1,679	1,368	1,686	1,725	1,751	1,721	1,580	* 1,495	1,674		
Paper and allied products.....do.....	17,116	19,385	1,550	1,640	1,617	1,566	1,653	1,503	1,658	1,706	1,718	1,675	1,649	* 1,632	1,742		
Chemicals and allied products.....do.....	33,578	36,030	2,919	3,073	3,221	3,180	3,189	2,823	2,944	3,133	3,070	2,958	2,797	* 2,908	3,154		
Petroleum and coal products.....do.....	18,187	19,178	1,545	1,530	1,553	1,584	1,647	1,624	1,637	1,628	1,650	1,613	1,625	* 1,622	1,672		
Rubber and plastics products.....do.....	10,212	11,553	940	983	1,007	998	1,028	883	948	983	1,032	985	995	* 986	1,077		
Shipments (seas. adj.), total.....do.....			38,693	40,285	40,044	39,814	39,943	41,452	40,518	40,173	40,548	41,403	42,622	* 42,665	42,705		
By industry group:																	
Durable goods industries, total ♀.....do.....			20,374	21,284	20,915	20,513	20,652	21,820	21,191	20,924	21,146	21,606	22,316	* 22,307	22,436		
Stone, clay, and glass products.....do.....			1,013	1,019	935	923	962	969	926	953	947	1,013	1,140	* 1,092	1,042		
Primary metals.....do.....			3,455	3,629	3,796	3,435	3,959	3,782	3,708	3,237	3,204	3,335	3,470	* 3,499	3,628		
Blast furnaces, steel mills.....do.....			1,979	2,086	2,245	1,835	1,820	2,170	2,105	1,652	1,608	1,681	1,730	* 1,741	1,840		
Fabricated metal products.....do.....			2,033	2,087	2,048	1,955	1,974	1,968	1,968	1,995	1,963	2,139	2,166	* 2,130	2,190		
Machinery, except electrical.....do.....			2,898	2,986	2,984	2,993	3,009	3,119	2,990	3,081	3,127	3,150	3,242	* 3,257	3,198		
Electrical machinery.....do.....			2,616	2,690	2,757	2,748	2,701	2,894	2,800	2,796	2,906	2,962	3,073	* 3,145	3,120		
Transportation equipment.....do.....			5,444	5,859	5,408	5,519	5,668	5,870	5,803	5,863	5,973	5,907	6,075	* 5,962	6,069		
Motor vehicles and parts.....do.....			3,628	3,974	3,620	3,680	3,814	4,004	3,932	3,905	4,087	3,981	3,993	* 3,824	3,968		
Instruments and related products.....do.....			647	699	701	688	691	703	703	694	707	710	713	* 764	747		
Nondurable goods industries, total ♀.....do.....			18,319	19,001	19,129	19,301	19,291	19,632	19,327	19,249	19,402	19,797	20,306	* 20,358	20,269		
Food and kindred products.....do.....			6,267	6,566	6,667	6,661	6,671	6,777	6,843	6,821	6,845	7,001	7,131	* 7,157	7,090		
Tobacco products.....do.....			422	413	440	364	411	387	415	405	394	410	410	* 427	426		
Textile mill products.....do.....			1,560	1,618	1,564	1,610	1,600	1,603	1,619	1,581	1,609	1,673	1,703	* 1,659	1,625		
Paper and allied products.....do.....			1,530	1,598	1,591	1,572	1,575	1,656	1,616	1,631	1,656	1,691	1,762	* 1,717	1,709		
Chemicals and allied products.....do.....			2,902	3,006	3,009	3,030	3,057	3,063	2,957	2,942	2,982	3,067	3,133	* 3,143	3,136		
Petroleum and coal products.....do.....			1,519	1,571	1,583	1,631	1,637	1,648	1,615	1,614	1,639	1,619	1,619	* 1,601	1,641		
Rubber and plastics products.....do.....			930	954	967	988	988	980	968	951	958	1,012	1,064	* 1,055	1,067		
By market category:																	
Home goods and apparel.....do.....			* 41,750	* 44,909	3,612	3,730	3,681	3,769	3,705	3,788	3,700	3,715	3,735	3,861	4,067	* 4,005	3,935
Consumer staples.....do.....			* 94,397	* 101,305	7,925	8,213	8,395	8,280	8,374	8,582	8,554	8,549	8,615	8,812	8,955	* 8,979	8,917
Equipment and defense prod., excl. auto.....do.....			* 55,185	* 60,300	4,806	4,945	4,907	4,948	4,942	5,093	5,001	5,125	5,172	5,175	5,385	* 5,484	5,347
Automotive equipment.....do.....			* 43,344	* 50,403	4,030	4,392	4,020	4,088	4,232	4,408	4,347	4,323	4,452	4,418	4,448	* 4,298	4,433
Construction materials and supplies.....do.....			* 35,878	* 37,543	3,117	3,183	3,063	3,001	3,062	3,169	3,058	3,080	3,066	3,252	3,409	* 3,427	3,347
Other materials and supplies.....do.....			* 174,998	* 188,883	15,203	15,822	15,978	15,728	15,628	16,412	15,868	15,381	15,508	15,885	16,368	* 16,472	16,726
Supplementary market categories:																	
Consumer durables.....do.....			* 17,902	* 19,283	1,567	1,625	1,594	1,567	1,553	1,644	1,564	1,567	1,618	1,674	1,770	* 1,698	1,697
Defense products.....do.....			* 25,953	* 27,965	2,222												

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>GENERAL BUSINESS INDICATORS—Continued</b>															
<b>MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued</b>															
Inventories, end of year or month—Continued															
Book value (seasonally adjusted)—Continued															
By industry group—Continued															
Durable goods industries—Continued															
By stage of fabrication:															
Materials and supplies <sup>1</sup> mil. \$	11,688	12,943	11,876	12,068	12,406	12,512	12,537	12,664	12,672	12,812	12,886	12,914	12,943	12,951	12,973
Primary metals do.	2,248	2,388	2,295	2,292	2,332	2,317	2,305	2,310	2,316	2,302	2,302	2,336	2,388	2,423	2,419
Machinery (elec. and nonelec.) do.	3,263	3,816	3,356	3,399	3,456	3,502	3,540	3,609	3,702	3,747	3,808	3,825	3,816	3,862	3,900
Transportation equipment do.	2,216	2,278	2,210	2,234	2,280	2,362	2,372	2,420	2,232	2,317	2,348	2,300	2,278	2,250	2,246
Work in process <sup>2</sup> do.	15,933	18,109	16,008	16,041	16,114	16,162	16,533	17,053	17,283	17,380	17,502	17,763	18,109	18,285	18,451
Primary metals do.	2,024	2,130	2,005	1,967	1,883	1,957	1,985	2,051	2,058	2,066	2,114	2,097	2,130	2,179	2,236
Machinery (elec. and nonelec.) do.	5,763	6,699	5,835	5,866	5,936	5,966	6,122	6,242	6,351	6,415	6,491	6,577	6,699	6,744	6,768
Transportation equipment do.	4,695	5,465	4,661	4,696	4,782	4,686	4,820	5,155	5,284	5,277	5,228	5,408	5,465	5,537	5,577
Finished goods <sup>3</sup> do.	10,791	11,272	10,808	10,863	10,713	10,801	10,881	10,883	10,859	11,108	11,135	11,192	11,272	11,353	11,355
Primary metals do.	1,839	1,831	1,853	1,812	1,685	1,722	1,784	1,802	1,768	1,856	1,859	1,828	1,831	1,836	1,834
Machinery (elec. and nonelec.) do.	3,920	4,086	3,920	3,977	3,962	3,957	3,942	3,947	3,962	4,043	4,012	4,044	4,086	4,092	4,106
Transportation equipment do.	997	1,187	998	1,015	1,033	1,056	1,075	1,078	1,084	1,113	1,130	1,152	1,187	1,197	1,193
Nondurable goods industries, total <sup>4</sup> do.	24,532	25,691	24,690	24,736	24,766	24,794	24,674	24,794	24,974	24,967	25,119	25,323	25,691	26,005	26,239
Food and kindred products do.	6,030	6,034	6,197	6,196	6,182	6,100	6,040	6,073	6,000	5,881	5,993	6,034	6,034	6,243	6,265
Tobacco products do.	2,359	2,371	2,312	2,328	2,307	2,328	2,317	2,281	2,286	2,286	2,288	2,288	2,371	2,334	2,354
Textile mill products do.	2,837	3,130	2,811	2,820	2,828	2,826	2,879	2,952	3,003	3,083	3,119	3,085	3,130	3,119	3,159
Paper and allied products do.	1,885	1,965	1,869	1,855	1,865	1,885	1,882	1,900	1,916	1,922	1,919	1,934	1,965	1,970	1,982
Chemicals and allied products do.	4,003	4,335	4,055	4,072	4,106	4,174	4,133	4,203	4,240	4,258	4,285	4,350	4,335	4,400	4,452
Petroleum and coal products do.	1,745	1,756	1,812	1,800	1,792	1,775	1,764	1,746	1,727	1,696	1,718	1,737	1,756	1,787	1,813
Rubber and plastics products do.	1,176	1,279	1,183	1,213	1,222	1,221	1,235	1,244	1,258	1,262	1,273	1,306	1,279	1,291	1,293
By stage of fabrication:															
Materials and supplies do.	9,619	9,964	9,541	9,557	9,660	9,675	9,608	9,537	9,645	9,766	9,769	9,827	9,964	10,028	10,082
Work in process do.	3,522	3,862	3,531	3,533	3,533	3,558	3,611	3,591	3,662	3,702	3,825	3,823	3,862	3,876	3,889
Finished goods do.	11,391	11,865	11,618	11,646	11,573	11,561	11,455	11,666	11,667	11,499	11,525	11,673	11,865	12,101	12,268
By market category:															
Home goods and apparel do.	6,499	7,021	6,534	6,593	6,650	6,694	6,650	6,685	6,815	6,863	6,866	6,890	7,021	7,167	7,253
Consumer staples do.	9,660	9,844	9,756	9,827	9,809	9,770	9,721	9,737	9,675	9,566	9,630	9,708	9,844	10,039	10,091
Equip. and defense prod., excl. auto. do.	13,241	14,835	13,283	13,338	13,490	13,419	13,635	13,858	14,046	14,286	14,376	14,650	14,835	14,966	15,024
Automotive equipment do.	3,683	4,032	3,701	3,751	3,854	3,941	3,983	4,215	4,068	4,124	4,102	4,092	4,032	3,992	3,983
Construction materials and supplies do.	5,629	6,054	5,661	5,734	5,816	5,835	5,862	5,821	5,852	5,908	5,983	6,011	6,054	6,017	6,013
Other materials and supplies do.	24,232	26,229	24,447	24,465	24,380	24,610	24,774	25,078	25,332	25,520	25,685	25,841	26,229	26,413	26,654
Supplementary market categories:															
Consumer durables do.	3,056	3,287	3,061	3,134	3,164	3,210	3,241	3,249	3,250	3,221	3,233	3,254	3,287	3,384	3,411
Defense products do.	5,625	6,388	5,607	5,688	5,738	5,740	5,814	5,968	6,030	6,044	6,091	6,270	6,388	6,519	6,577
Machinery and equipment do.	9,431	10,701	9,543	9,560	9,617	9,651	9,653	10,066	10,216	10,432	10,492	10,591	10,701	10,735	10,797
New orders, net (not seas. adj.), total do.	452,368	492,272	40,641	41,820	41,842	40,162	42,357	38,713	39,964	42,259	43,104	42,094	41,531	42,379	45,332
Durable goods industries, total do.	237,631	260,732	21,878	22,507	22,435	21,166	22,651	20,404	20,348	21,818	22,648	22,109	22,448	23,052	24,451
Nondurable goods industries, total do.	214,737	231,540	18,763	19,313	19,407	18,996	19,706	18,309	19,616	20,441	20,456	19,985	19,083	19,327	20,881
New orders, net (seas. adj.), total do.	452,368	492,272	39,469	40,712	41,120	40,181	40,689	41,846	40,926	41,483	41,843	42,234	43,868	43,966	44,020
By industry group:															
Durable goods industries, total <sup>5</sup> do.	237,631	260,732	21,130	21,714	22,043	20,992	21,310	22,195	21,509	22,163	22,425	22,389	23,403	23,578	23,609
Primary metals do.	41,308	41,017	3,802	3,593	3,456	3,286	3,454	3,493	3,119	2,908	3,148	3,392	3,684	3,603	3,472
Blast furnaces, steel mills do.	23,303	21,373	2,291	2,018	1,876	1,632	1,816	1,851	1,465	1,276	1,451	1,635	1,854	1,776	2,120
Fabricated metal products do.	24,222	24,914	2,110	2,065	2,068	2,027	2,042	2,058	1,974	2,013	2,050	2,213	2,335	2,177	2,240
Machinery, except electrical do.	34,929	38,434	3,050	3,100	3,107	3,108	3,150	3,140	3,318	3,315	3,349	3,396	3,532	3,427	3,302
Electrical machinery do.	31,212	35,292	2,597	2,711	2,929	2,801	2,874	3,099	3,000	2,995	2,983	3,201	3,211	3,462	3,316
Transportation equipment do.	61,174	72,973	5,690	6,301	6,453	5,873	5,870	6,363	6,141	6,853	6,920	5,972	6,165	6,526	6,530
Aircraft and parts do.	17,514	22,044	1,703	1,757	2,248	1,552	1,684	1,646	1,956	2,462	2,466	1,608	1,724	2,268	2,054
Nondurable goods industries, total do.	214,737	231,540	18,339	18,998	19,077	19,189	19,379	19,651	19,417	19,320	19,418	19,845	20,465	20,408	20,411
Industries with unfilled orders <sup>6</sup> do.	57,318	63,458	5,054	5,203	5,130	5,157	5,298	5,444	5,347	5,267	5,307	5,454	5,717	5,580	5,632
Industries without unfilled orders <sup>7</sup> do.	157,419	168,082	13,285	13,795	13,947	14,032	14,081	14,207	14,070	14,053	14,111	14,391	14,748	14,828	14,779
By market category:															
Home goods and apparel do.	41,740	45,057	3,569	3,727	3,672	3,689	3,751	3,725	3,784	3,780	3,778	3,868	4,145	4,119	3,895
Consumer staples do.	94,388	101,315	7,927	8,207	8,372	8,277	8,359	8,583	8,558	8,550	8,604	8,806	8,955	8,981	8,915
Equip. and defense prod., excl. auto. do.	57,765	65,081	4,981	4,974	6,121	5,233	5,509	5,466	5,543	5,756	5,689	5,485	5,334	6,112	5,477
Automotive equipment do.	43,643	51,053	4,083	4,530	4,133	4,208	4,194	4,524	4,294	4,504	4,516	4,413	4,448	4,298	4,340
Construction materials and supplies do.	36,325	38,058	3,155	3,145	3,150	3,105	3,132	3,155	3,040	3,118	3,129	3,296	3,404	3,452	3,396
Other materials and supplies do.	178,507	191,708	15,754	16,129	15,672	15,579	15,714	16,393	15,707	15,775	16,127	16,366	16,882	17,024	17,727
Supplementary market categories:															
Consumer durables do.	17,920	19,449	1,529	1,601	1,629	1,574	1,586	1,560	1,640	1,610	1,675	1,695	1,844	1,810	1,647
Defense products do.	27,126	32,534	2,438	2,463	2,336	2,460	2,579	2,618	2,808	3,450	3,276	2,567	2,528	3,402	2,972
Machinery and equipment do.	44,471	49,679	3,799	4,024	4,078	4,069	4,091	4,348	4,159	4,153	4,249	4,325	4,563	4,450	4,586
Unfilled orders, end of year or month (unadjusted), total mil. \$	55,962	64,896	58,629	59,217	59,779	59,369	60,309	61,178	61,697	62,758	63,676	64,129	64,896	67,293	69,043
Durable goods industries, total do.	53,042	61,543	55,636	56,215	56,684	56,694	57,064	57,904	58,438	59,479	60,379	60,752	61,543	63,844	65,407
Nondur. goods indust. with unfilled orders <sup>8</sup> do.	2,920	3,353	2,993	3,002	3,095	3,175	3,245	3,274	3,259	3,279	3,297	3,377	3,353	3,449	3,636
Unfilled orders, end of year or month (seasonally adjusted), total mil. \$	57,044	66,068	58,160												

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966			
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>GENERAL BUSINESS INDICATORS—Continued</b>																
<b>BUSINESS INCORPORATIONS<sup>♂</sup></b>																
New incorporations (50 States and Dist. Col.):																
Unadjusted.....number.....	197,724	203,897	15,967	19,789	17,712	16,540	17,635	16,794	16,114	15,962	15,889	15,130	18,185	19,731	16,585	-----
Seasonally adjusted.....do.....			17,367	17,112	16,504	16,043	16,671	16,369	16,957	17,138	16,744	17,418	16,999	17,677	17,868	-----
<b>INDUSTRIAL AND COMMERCIAL FAILURES<sup>♂</sup></b>																
Failures, total.....number.....	13,501	13,514	1,114	1,332	1,179	1,183	1,094	1,074	1,131	1,100	1,047	1,033	1,090	1,084	946	-----
Commercial service.....do.....	1,226	1,299	103	124	99	126	90	82	114	124	110	103	119	101	103	-----
Construction.....do.....	2,388	2,513	199	230	223	204	205	205	208	205	212	201	210	203	167	-----
Manufacturing and mining.....do.....	2,254	2,097	185	213	183	191	172	157	176	172	145	155	156	160	139	-----
Retail trade.....do.....	6,241	6,250	525	621	535	549	510	514	533	479	490	477	492	515	430	-----
Wholesale trade.....do.....	1,392	1,355	102	139	134	113	117	116	100	130	90	97	113	105	107	-----
Liabilities (current), total.....thous. \$.....	1,329,223	1,321,666	111,985	146,579	83,247	133,113	144,607	121,485	135,039	104,976	82,066	71,722	97,575	103,175	95,536	-----
Commercial service.....do.....	182,527	248,523	9,111	24,487	6,039	48,806	54,207	4,891	47,127	23,039	10,381	7,635	7,895	8,021	8,595	-----
Construction.....do.....	262,392	290,980	19,881	21,075	19,554	17,729	35,601	53,372	24,080	19,007	19,139	14,420	22,741	13,877	24,306	-----
Manufacturing and mining.....do.....	361,864	350,324	43,269	47,868	26,090	32,978	22,435	31,145	30,097	24,880	17,862	22,539	24,972	23,029	18,163	-----
Retail trade.....do.....	281,948	287,478	28,663	29,913	20,067	20,944	22,353	21,352	19,704	27,463	27,876	20,606	28,793	42,216	35,165	-----
Wholesale trade.....do.....	240,492	144,361	11,061	23,236	11,497	12,656	10,011	10,725	14,031	10,587	6,808	6,522	13,174	16,082	9,307	-----
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....	53.2	53.3	51.7	54.8	50.8	54.1	50.1	52.8	56.9	59.7	51.5	51.4	54.2	50.7	44.1	-----

COMMODITY PRICES

<b>PRICES RECEIVED AND PAID BY FARMERS</b>																
Prices received, all farm products.....1910-14=100.....	236	248	238	239	243	251	256	253	250	250	248	248	259	263	272	271
Crops.....do.....	238	232	234	237	243	248	243	236	224	224	220	218	223	228	236	233
Commercial vegetables.....do.....	246	260	237	261	287	325	299	254	235	231	236	258	259	296	339	306
Cotton.....do.....	262	245	233	242	249	251	255	253	244	249	248	245	236	225	224	236
Feed grains and hay.....do.....	166	173	176	177	180	182	180	177	171	171	161	156	166	171	174	170
Food grains.....do.....	190	164	167	166	164	162	158	160	162	160	164	167	170	171	173	171
Fruit.....do.....	298	243	257	244	241	249	245	219	242	263	241	215	228	235	246	245
Tobacco.....do.....	400	510	497	497	499	499	498	498	508	531	527	526	550	540	548	548
Livestock and products.....do.....	235	261	240	241	244	254	266	269	272	271	273	274	289	293	302	303
Dairy products.....do.....	256	260	262	256	248	242	239	247	256	267	277	279	280	276	274	277
Meat animals.....do.....	270	320	280	283	292	320	345	344	344	334	332	332	356	369	384	380
Poultry and eggs.....do.....	142	145	137	139	144	136	138	142	146	150	150	154	164	160	170	174
Prices paid:																
All commodities and services.....do.....	282	288	286	286	287	290	290	290	289	288	288	289	291	293	295	296
Family living items.....do.....	300	306	304	303	303	308	307	307	305	305	305	307	309	309	312	313
Production items.....do.....	270	276	273	273	276	278	278	277	277	277	276	276	278	281	282	284
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100.....	313	321	318	318	320	323	323	323	321	321	322	322	324	327	329	331
Parity ratio \$.....do.....	76	77	75	75	76	78	79	78	78	78	77	77	80	80	83	82
<b>CONSUMER PRICES</b>																
<i>(U.S. Department of Labor Indexes)</i>																
Unadjusted indexes:																
All items.....1957-59=100.....	108.1	109.9	108.9	109.0	109.3	109.6	110.1	110.2	110.0	110.2	110.4	110.6	111.0	111.0	111.6	-----
Special group indexes:																
All items less shelter.....do.....	108.0	109.6	108.6	108.7	109.1	109.4	110.0	110.1	109.8	110.0	110.2	110.4	110.8	110.8	111.4	-----
All items less food.....do.....	108.9	110.4	109.8	109.9	110.1	110.3	110.3	110.2	110.2	110.6	110.9	111.2	111.3	111.3	111.3	-----
Commodities.....do.....	105.2	106.4	105.5	105.6	105.9	106.2	106.9	106.9	106.6	106.6	106.9	107.1	107.4	107.4	108.0	-----
Nondurables.....do.....	106.0	107.9	106.3	106.4	107.0	107.5	108.6	108.7	108.5	108.6	108.7	108.9	109.4	109.6	110.6	-----
Durables.....do.....	103.0	102.6	103.3	103.2	103.0	102.9	102.6	102.3	101.8	101.7	102.1	102.4	102.4	101.9	101.8	-----
New cars.....do.....	101.2	99.0	101.0	100.8	100.7	100.2	97.4	97.2	97.1	96.5	97.7	98.7	98.7	97.4	97.2	-----
Used cars.....do.....	121.6	120.8	121.7	121.7	120.6	121.1	122.7	123.0	120.3	118.9	119.4	118.7	118.2	114.8	114.0	-----
Commodities less food.....do.....	104.4	105.1	104.7	104.8	105.0	105.2	105.1	104.7	104.7	104.9	105.3	105.6	105.7	105.3	105.4	-----
Services.....do.....	115.2	117.8	116.9	117.0	117.3	117.5	117.6	117.8	117.9	118.5	118.7	119.0	119.3	119.5	119.7	-----
Services less rent.....do.....	117.0	120.0	118.9	119.1	119.3	119.5	119.7	120.0	120.0	120.7	121.0	121.3	121.6	121.8	122.0	-----
Food.....do.....	106.4	108.8	106.6	106.9	107.3	107.9	110.1	110.9	110.1	109.7	109.7	109.7	110.6	111.4	113.1	-----
Meats, poultry, and fish.....do.....	98.6	105.1	99.5	99.6	99.8	100.3	106.4	109.2	109.8	109.8	108.9	108.5	110.1	112.9	115.7	-----
Dairy products.....do.....	104.7	105.0	105.2	105.0	104.5	104.2	104.0	104.3	105.0	105.3	105.5	105.8	106.1	106.6	107.0	-----
Fruits and vegetables.....do.....	115.3	115.2	113.3	115.3	117.6	121.4	125.9	124.3	114.6	108.5	108.5	109.9	111.0	111.3	116.5	-----
Housing.....do.....	107.2	108.5	108.2	108.2	108.2	108.2	108.2	108.3	108.2	108.6	109.0	109.2	109.4	109.2	109.4	-----
Shelter.....do.....	108.7	110.6	110.2	110.1	110.1	110.2	110.3	110.6	110.7	110.8	111.2	111.5	111.8	112.0	112.1	-----
Rent.....do.....	107.8	108.9	108.5	108.7	108.8	108.8	108.8	108.9	109.0	109.1	109.2	109.3	109.5	109.7	109.8	-----
Homeownership.....do.....	109.1	111.4	110.9	110.8	110.8	110.8	111.0	111.2	111.4	111.6	112.1	112.5	112.9	113.1	113.3	-----
Fuel and utilities.....do.....	107.3	107.2	107.4	107.4	107.2	107.1	106.9	106.6	105.3	107.4	107.7	107.9	108.1	106.4	106.5	-----
Fuel oil and coal.....do.....	103.5	105.6	106.7	106.5	105.4	104.6	103.4	103.2	103.5	104.3	106.9	107.2	108.6	108.9	109.0	-----
Gas and electricity.....do.....	107.9	107.8	107.8	107.7	107.7	107.7	107.8	106.9	107.7	107.9	107.9	108.0	108.0	107.9	108.2	-----
Household furnishings and operation.....do.....	102.8	103.1	102.8	103.1	103.1	103.1	103.1	102.9	102.9	103.1	103.3	103.3	103.6	103.6	103.8	-----
Apparel and upkeep.....do.....	105.7	106.8	105.8	106.0	106.3	106.8	106.9	108.1	106.4	107.2	107.8	108.1	108.1	107.3	107.6	-----
Transportation.....do.....	109.3	111.1	110.6	110.6	111.0	111.4	111.2	111.5	111.0	111.0	111.2	111.5	111.6	111.2	111.1	-----
Private.....do.....	107.9	109.7	109.1	109.0	109.5	110.0	109.7	110.0	109.5	109.5	109.7	110.1	110.1	109.6	109.6	-----
Public.....do.....	119.0	121.4	121.2	121.3	121.3	121.3	121.3	121.4	121.5	121.6	121.6	121.6	122.0	122.0	122.0	-----
Health and recreation.....do.....	113.6	115.6	114.7	114.9	115.4	115.6	115.7	115.3	115.6	115.8	116.2	116.4	116.6	116.9	117.1	-----
Medical care.....do.....	119.4	122.3	121.0	121.4	121.6	121.8	122.2	122.7	122.8	123.0	123.4	123.7	124.2	124.5	124.5	-----
Personal care.....do.....	109.2	109.9	110.1	110.4	110.7	111.0	111.0	108.7	109.0	109.2	109.2	109.6	110.0	110.4		

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965 <sup>p</sup>	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

COMMODITY PRICES—Continued

WHOLESALE PRICES <sup>q</sup>																
(U.S. Department of Labor Indexes)																
Spot market prices, basic commodities:																
22 Commodities.....1957-59=100	197.7	104.7	102.4	103.0	105.3	105.2	104.2	103.3	104.7	105.4	105.6	106.1	108.9	112.0	113.8	113.6
9 Foodstuffs.....do	188.8	91.9	91.5	89.8	90.6	90.3	90.1	89.0	91.2	93.2	93.4	93.9	97.9	100.7	101.9	100.7
13 Raw industrials.....do	104.6	114.6	110.7	113.2	116.7	116.9	115.3	114.6	115.2	114.8	115.0	115.5	117.1	120.5	122.9	123.5
All commodities.....do	100.5	102.5	101.2	101.3	101.7	102.1	102.8	102.9	102.9	103.0	103.1	103.5	104.1	104.6	105.4	105.4
By stage of processing:																
Crude materials for further processing.....do	94.1	98.9	95.5	95.8	96.9	98.3	100.6	100.5	100.8	100.0	100.1	100.8	103.2	105.2	107.5	106.9
Intermediate materials, supplies, etc.....do	100.9	102.2	101.6	101.6	101.8	101.9	102.2	102.3	102.4	102.5	102.6	103.0	103.0	103.4	103.8	103.9
Finished goods.....do	101.8	103.6	102.3	102.4	102.8	103.2	103.9	104.0	103.8	104.1	104.3	104.7	105.3	105.6	106.3	106.5
By durability of product:																
Durable goods.....do	102.4	103.7	103.2	103.3	103.4	103.6	103.7	103.7	103.9	103.9	104.0	104.2	104.2	104.6	104.9	105.3
Nondurable goods.....do	99.1	101.5	99.6	99.8	100.4	100.8	102.0	102.2	102.0	102.2	102.4	102.9	103.9	104.5	105.5	105.4
Total manufactures.....do	101.1	102.8	101.8	101.8	102.1	102.4	103.0	103.1	103.2	103.2	103.4	103.7	104.1	104.4	104.9	105.0
Durable manufactures.....do	102.5	103.7	103.3	103.3	103.4	103.6	103.7	103.7	103.9	103.9	104.0	104.2	104.2	104.5	104.8	105.1
Nondurable manufactures.....do	99.7	101.9	100.3	100.4	100.7	101.1	102.3	102.5	102.4	102.5	102.7	103.2	103.8	104.3	104.8	104.8
Farm products and processed foods.....do	98.0	102.1	98.7	99.0	100.2	101.1	103.5	103.7	103.3	103.5	103.6	104.3	106.5	107.7	109.8	109.5
Farm products:																
Fruits and vegetables, fresh and dried.....do	94.3	98.4	94.5	95.4	97.6	98.4	100.3	100.0	99.1	99.5	99.4	100.3	103.0	104.5	107.4	106.8
Grains.....do	103.2	101.8	102.5	107.8	117.7	118.5	109.0	103.9	85.5	96.1	95.6	94.2	92.2	97.5	98.0	101.1
Livestock and live poultry.....do	84.7	89.9	88.4	89.8	91.4	96.2	104.6	105.0	88.3	89.3	88.6	87.4	90.1	92.4	92.9	90.8
Foods, processed:																
Cereal and bakery products.....do	101.0	105.1	102.1	101.8	102.3	103.3	106.1	106.6	106.7	106.7	106.9	107.6	109.4	110.3	111.8	111.7
Dairy products and ice cream.....do	107.8	108.5	107.8	107.5	107.5	106.8	107.1	107.8	108.5	109.1	109.4	110.4	111.3	110.9	112.7	114.8
Fruits and vegetables, canned, frozen.....do	104.8	102.1	100.3	100.7	100.9	100.4	101.5	101.8	100.4	101.8	104.7	105.4	105.1	104.7	105.5	105.3
Meats, poultry, and fish.....do	90.8	101.0	92.1	92.4	93.6	97.7	105.5	106.3	106.3	105.3	104.9	105.5	110.5	112.7	114.9	114.2
Commod. other than farm prod. and foods.....do	101.2	102.5	101.9	102.0	102.1	102.3	102.5	102.5	102.7	102.7	102.8	103.2	103.2	103.5	103.8	104.0
Chemicals and allied products:																
Chemicals, industrial.....do	94.2	97.4	97.5	97.5	97.6	97.6	97.4	97.4	97.1	97.2	97.6	97.5	97.6	97.6	97.6	97.6
Drugs and pharmaceuticals.....do	95.0	94.4	94.6	94.6	94.8	95.0	93.9	94.0	93.9	93.9	94.1	94.7	94.6	94.4	94.5	94.4
Fats and oils, inedible.....do	96.8	112.7	118.3	118.7	121.2	116.7	114.0	110.3	104.4	108.4	110.1	106.7	110.1	113.1	110.0	106.9
Fertilizer materials.....do	100.1	103.5	103.8	104.3	104.3	104.3	104.3	103.3	102.1	102.5	103.8	103.8	103.8	103.8	104.7	104.7
Prepared paint.....do	104.7	105.4	105.2	104.4	104.4	105.7	105.7	105.7	105.7	105.7	105.9	105.9	105.9	105.9	105.9	105.9
Fuels and related prod., and power:																
Coal.....do	96.9	96.5	98.3	97.3	94.6	94.6	94.7	95.2	95.8	96.6	97.3	97.5	97.6	98.1	98.2	97.6
Electric power.....do	101.1	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.4	100.4	100.4
Gas fuels.....do	121.3	124.1	124.1	124.1	122.5	122.2	122.7	122.5	123.9	125.3	125.8	126.8	128.6	128.2	128.9	128.9
Petroleum products, refined.....1957-59=100	92.7	95.9	93.9	94.0	94.1	95.4	96.0	96.0	96.4	96.4	96.6	98.1	98.4	98.3	97.8	97.2
Furniture, other household durables:																
Appliances, household.....do	91.3	89.2	90.0	90.0	89.4	89.2	89.4	89.2	88.6	88.6	88.6	88.6	88.8	88.8	88.8	88.6
Furniture, household.....do	105.3	106.2	106.0	106.0	106.0	106.0	105.9	105.9	106.1	106.2	106.4	106.6	106.7	107.0	107.2	107.2
Radio receivers and phonographs.....do	81.5	80.1	81.1	81.1	81.1	81.1	81.1	79.6	79.0	79.0	79.2	79.2	79.2	78.4	78.5	78.5
Television receivers.....do	90.9	88.5	88.9	88.9	88.9	88.9	88.9	87.8	88.0	88.0	87.9	87.9	87.9	87.9	87.7	87.7
Hides, skins, and leather products:																
Footwear.....do	108.5	110.7	109.1	109.1	109.7	109.7	109.8	110.0	110.2	110.3	113.6	113.6	113.8	114.4	114.9	115.3
Hides and skins.....do	87.5	111.2	90.2	92.1	96.3	105.9	103.1	117.4	133.4	124.9	125.6	126.5	132.3	140.0	152.8	147.8
Leather.....do	102.9	108.1	103.2	105.7	103.6	104.2	107.6	105.9	112.5	110.9	111.9	113.3	114.2	116.6	118.0	123.9
Lumber and wood products.....do	100.6	101.1	100.8	100.7	100.5	100.4	100.3	100.5	101.8	102.0	101.6	101.6	101.9	102.8	103.7	105.1
Lumber.....do	100.7	101.9	101.4	101.3	101.0	101.0	101.1	101.2	102.5	103.1	103.0	103.0	103.4	104.3	105.6	107.1
Machinery and motive prod.:																
Agricultural machinery and equip.....do	102.9	103.7	103.5	103.5	103.7	103.7	103.8	103.7	103.8	103.8	103.9	104.1	104.2	104.4	104.7	104.9
Construction machinery and equip.....do	112.4	115.3	114.3	114.5	115.0	115.1	115.2	115.3	115.6	115.6	115.8	116.4	116.5	116.9	117.5	117.9
Electrical machinery and equip.....do	96.8	96.8	96.8	96.8	97.0	97.1	97.1	97.0	96.7	96.6	96.6	96.5	96.6	97.0	97.8	98.1
Motor vehicles.....do	100.5	100.7	100.9	100.8	100.8	100.8	100.7	100.7	100.7	100.5	100.5	100.5	100.5	100.5	100.4	100.3
Metals and metal products:																
Heating equipment.....do	92.0	91.7	91.4	91.6	91.9	91.6	92.0	91.7	91.9	91.9	91.9	91.6	91.6	107.0	107.5	108.0
Iron and steel.....do	100.5	101.4	101.2	101.3	101.4	101.5	101.3	101.5	101.4	101.2	101.2	101.3	101.7	102.0	102.2	102.3
Nonferrous metals.....do	105.9	115.2	111.8	112.3	113.4	115.2	116.2	115.5	116.5	117.0	117.4	118.7	119.2	118.3	119.5	120.9
Nonmetallic mineral products:																
Clay products, structural.....do	104.2	105.1	104.8	104.9	104.9	104.9	104.9	105.3	105.3	105.4	105.4	105.4	105.6	105.6	105.8	105.9
Concrete products.....do	100.9	101.5	101.2	101.2	101.3	101.3	101.6	101.7	101.5	101.6	101.6	101.8	101.8	102.0	102.1	102.3
Gypsum products.....do	108.2	104.0	107.7	108.4	108.1	108.1	107.5	105.7	100.6	99.9	99.1	98.6	97.4	101.4	101.4	101.4
Pulp, paper, and allied products.....do	99.0	99.9	99.0	99.5	99.8	100.0	100.0	99.9	99.9	100.0	100.5	100.8	100.9	101.2	101.3	102.1
Paper.....do	103.6	104.1	103.8	103.8	103.9	104.0	104.1	104.1	104.1	104.1	104.5	104.8	104.9	105.2	105.4	105.4
Rubber and products.....do	92.5	92.9	92.2	92.2	92.3	92.9	93.1	93.0	93.2	93.3	93.4	93.5	93.5	93.7	94.1	94.2
Tires and tubes.....do	89.0	90.0	88.5	88.5	88.5	89.7	90.2	90.2	91.1	91.1	91.1	91.1	91.1	91.1	91.1	91.1
Textile products and apparel:																
Apparel.....do	102.8	103.7	103.1	103.1	103.1	103.2	103.6	103.8	104.1	104.2	104.3	104.2	104.3	104.6	104.7	104.7
Cotton products.....do	99.6	100.2	99.6	99.6	99.7	99.9	100.2	100.3	100.4	100.6	100.8	101.0	101.2	101.0	101.5	101.8
Manmade fiber textile products.....do	95.8	95.0	96.3	96.4	96.1	96.0	95.9	95.7	94.7	94.2	93.3	92.5	91.9	91.3	91.0	90.8
Silk products.....do	117.3	134.3	135.5	131.4	134.5	135.1	132.2	127.6	132.8	134.9	140.3	142.2	143.6	147.6	155.3	151.4
Wool products.....do	103.0	104.3	103.3	103.1	103.1	103.8	104.0	104.4	105.0	105.2	105.4	105.4	105.4	105.9	105.8	106.0
Tobacco prod. and bottled beverages:																
Beverages, alcoholic.....do	107.4	107.7	107.6	107.5	107.8	108.1	107.6	107.6	107.6	107.7	107.7	107.7	107.9	108.1	108.0	109.6
Cigarettes.....do	100.7	100.8	100.9	100.6	100.7	100.8	100.7	100.7	100.7	100.9	100.9	100.9	101.3	101.1	101.0	101.0
Miscellaneous.....do	105.6	105.8	105.6	105.6	105.6	107.3	105.6	105.6	105.6							

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	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>CONSTRUCTION AND REAL ESTATE</b>																
<b>CONSTRUCTION PUT IN PLACE †</b>																
New construction (unadjusted), total.....mil. \$..	66,221	71,738	4,208	4,924	5,634	6,197	6,791	6,803	6,838	6,740	6,671	6,432	5,941	5,002	4,618	5,197
Private, total ♀.....do.....	45,914	49,999	3,033	3,462	3,948	4,319	4,647	4,587	4,623	4,607	4,606	4,530	4,381	3,651	3,409	3,724
Residential (nonfarm).....do.....	26,507	26,689	1,580	1,827	2,134	2,371	2,630	2,591	2,627	2,450	2,370	2,283	2,138	1,843	1,619	1,857
New housing units.....do.....	20,612	20,765	1,273	1,398	1,559	1,728	1,935	2,019	2,009	1,955	1,897	1,836	1,723	1,483	1,307	1,427
Nonresidential buildings, except farm and public utilities, total ♀.....mil. \$..	12,998	16,521	1,011	1,134	1,282	1,382	1,423	1,397	1,488	1,549	1,605	1,605	1,635	1,302	1,303	(1)
Industrial.....do.....	3,572	5,086	306	359	376	440	440	422	438	478	478	500	575	442	437	(1)
Commercial.....do.....	5,406	6,704	408	456	520	534	560	548	615	646	678	682	640	510	482	(1)
Farm construction.....do.....	1,221	1,195	92	94	92	95	102	109	112	107	104	99	95	92	91	92
Public utilities.....do.....	4,850	5,178	324	379	409	435	456	454	465	465	487	500	466	367	345	395
Public, total ♀.....do.....	20,307	21,739	1,175	1,462	1,686	1,878	2,144	2,216	2,215	2,133	2,065	1,902	1,560	1,351	1,209	1,473
Buildings (excluding military).....do.....	7,052	7,443	480	550	612	658	706	695	701	674	659	619	586	542	515	573
Residential.....do.....	474	414	27	29	30	32	36	38	38	39	39	36	39	35	34	34
Military facilities.....do.....	968	883	49	63	66	77	83	78	86	91	82	88	63	54	(1)	(1)
Highways and streets.....do.....	7,144	7,386	277	441	553	645	773	870	836	784	750	649	452	349	267	421
New construction (seasonally adjusted at annual rates), total.....mil. \$..			70,361	71,170	71,411	71,973	71,982	70,638	71,143	72,279	71,802	73,402	75,094	75,105	76,458	74,980
Private, total ♀.....do.....			48,927	49,414	49,717	50,132	50,317	49,122	49,222	50,167	50,084	51,209	53,445	53,285	54,632	53,144
Residential (nonfarm).....do.....			26,713	26,602	26,675	27,070	27,224	26,983	26,621	26,413	26,343	26,243	26,684	27,460	27,339	27,049
Nonresidential buildings, except farm and public utilities, total ♀.....mil. \$..			15,547	16,004	16,220	16,390	16,300	15,406	15,949	16,984	16,923	17,839	19,551	18,812	19,991	(1)
Industrial.....do.....			4,478	4,969	4,775	5,416	5,426	4,907	4,973	5,321	5,068	5,291	6,250	5,987	6,395	(1)
Commercial.....do.....			6,599	6,600	6,709	6,091	6,199	5,882	6,239	6,977	7,056	7,706	8,017	7,846	7,795	(1)
Farm construction.....do.....			1,214	1,212	1,209	1,201	1,196	1,188	1,186	1,186	1,185	1,183	1,182	1,185	1,190	1,194
Public utilities.....do.....			5,075	5,207	5,181	5,034	5,187	5,185	5,142	5,208	5,196	5,429	5,412	5,220	5,375	5,400
Public, total ♀.....do.....			21,434	21,756	21,694	21,841	21,665	21,516	21,921	22,112	21,718	22,193	21,649	21,820	21,826	21,836
Buildings (excluding military).....do.....			7,202	7,434	7,351	7,536	7,275	7,327	7,567	7,638	7,537	7,580	7,536	7,743	7,723	7,774
Residential.....do.....			380	401	393	395	398	401	403	407	409	413	479	480	486	486
Military facilities.....do.....			776	912	888	887	834	980	910	1,025	832	967	760	733	(1)	(1)
Highways and streets.....do.....			7,434	7,487	7,559	7,512	7,467	7,414	7,362	7,310	7,261	7,211	7,303	7,253	7,202	7,155
<b>CONSTRUCTION CONTRACTS</b>																
Construction contracts in 48 States (F. W. Dodge Co.):																
Valuation, total.....mil. \$..	47,299	49,831	3,223	4,209	4,770	4,864	4,625	4,795	4,265	4,153	4,356	3,745	3,698	3,374	3,270	
Index (mo. data seas. adj.).....1957-59=100..	137	144	140	141	152	145	139	149	139	147	147	141	153	149	144	
Public ownership.....mil. \$..	15,371	16,330	1,112	1,348	1,539	1,517	1,553	1,750	1,313	1,332	1,294	1,163	1,304	1,125	1,066	
Private ownership.....do.....	31,928	33,501	2,110	2,861	3,231	3,348	3,072	3,045	2,952	2,821	3,061	2,582	2,395	2,249	2,204	
By type of building:																
Nonresidential.....do.....	15,495	17,470	1,060	1,379	1,546	1,775	1,551	1,691	1,507	1,464	1,582	1,328	1,433	1,177	1,259	
Residential.....do.....	20,561	21,461	1,299	1,877	2,139	2,074	2,080	1,952	1,971	1,756	1,897	1,696	1,446	1,290	1,299	
Non-building construction.....do.....	11,244	10,900	863	953	1,086	1,015	993	1,151	788	934	877	721	819	906	712	
New construction:																
Advance planning (ENR) \$.....do.....	44,405	45,625	4,013	3,476	3,322	2,962	4,174	3,215	3,714	3,915	3,895	4,618	5,707	3,384	3,942	4,608
Concrete pavement awards:																
Total.....thous. sq. yds.	123,768	125,580		28,931			34,455				33,048			29,147		
Airports.....do.....	5,352	4,410		623			1,601				857			1,329		
Roads.....do.....	89,872	86,779		22,835			22,421				20,692			20,831		
Streets and alleys.....do.....	25,578	29,016		4,837			8,991				9,549			5,639		
Miscellaneous.....do.....	2,967	5,376		635			1,443				1,950			1,347		
<b>HOUSING STARTS AND PERMITS</b>																
New housing units started:																
Unadjusted:																
Total, incl. farm (private and public).....thous.	1,590.7	1,542.7	87.9	124.9	154.9	162.1	162.3	143.9	138.0	125.9	135.7	118.3	103.2	87.3	80.5	128.7
One-family structures.....do.....	973.0	963.4	51.5	76.7	100.2	102.3	99.9	94.1	88.5	80.0	87.2	71.4	59.8	50.7		
Privately owned.....do.....	1,557.4	1,505.0	85.4	120.7	152.2	157.5	155.5	141.3	134.7	124.3	133.6	116.1	102.3	84.6	77.7	124.1
Total nonfarm (private and public).....do.....	1,563.7	1,520.4	87.1	123.0	152.8	159.8	159.7	141.6	136.2	124.3	133.0	117.1	101.6	86.3	79.1	126.5
In metropolitan areas.....do.....	1,117.7	1,067.4	63.4	90.7	102.5	110.4	114.3	95.1	94.8	87.8	94.8	78.8	75.8	60.5		
Privately owned.....do.....	1,530.4	1,482.7	84.7	118.8	150.1	155.2	152.8	139.0	132.8	122.7	130.9	114.9	100.7	83.7	76.3	121.9
Seasonally adjusted at annual rates:																
Total, including farm (private only).....do.....			1,482	1,489	1,552	1,516	1,566	1,473	1,427	1,453	1,411	1,547	1,769	1,611	1,365	1,543
Total nonfarm (private only).....do.....			1,468	1,465	1,532	1,501	1,539	1,447	1,409	1,436	1,380	1,531	1,735	1,585	1,340	1,512
New private housing units authorized by bldg. permits (12,000 permit-issuing places):																
Seasonally adjusted at annual rates:																
Total.....thous.	1,286	1,242	1,224	1,269	1,187	1,240	1,254	1,243	1,217	1,180	1,259	1,282	1,325	1,262	1,191	1,299
One-family structures.....do.....	720	709	713	711	677	722	703	704	692	677	741	736	735	709	659	755
<b>CONSTRUCTION COST INDEXES</b>																
Dept. of Commerce composite.....1957-59=100..	112	116	114	114	114	114	116	116	116	117	117	117	118	118	118	118
American Appraisal Co., The:																
Average, 30 cities.....1913=100..	802	824	815	815	815	818	820	825	827	829	834	835	837	840	843	
Atlanta.....do.....	878	904	901	901	901	901	901	907	908	908	909	909	909	913	916	
New York.....do.....	888	925	917	917	917	917	917	917	917	939	940	940	941	945	946	
San Francisco.....do.....	792	814	804	804	804	804	804	804	804	834	834	834	837	839	840	
St. Louis.....do.....	785	808	804	804	803	810	809	809	809	809	805	815	817	821	822	
Associated General Contractors (building only) 1957-59=100..	119	123	121	121	121	122	123	124	124	124	124	124	124	124	124	124

† Revised. † Not yet available; estimate included in total. ‡ Annual total includes revisions not distributed to months. § Computed from cumulative valuation total. ¶ Revised series. Monthly data for 1962-64 appear in Bureau of the Census report C30-65S.

¶ Includes data not shown separately. § Data for Apr., June, Sept., and Dec. 1965 and Mar. 1966 are for 5 weeks; other months, 4 weeks.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

CONSTRUCTION AND REAL ESTATE—Continued

CONSTRUCTION COST INDEXES—Con.																
E. H. Boeckh and Associates: †																
Average, 20 cities:																
All types combined.....1957-59=100	113.4	117.2	115.4	115.5	115.6	116.1	117.2	118.0	118.2	118.4	118.8	118.9	119.5	119.7	119.5	-----
Apartments, hotels, office buildings.....do	114.6	118.5	116.7	116.9	117.0	117.5	118.4	119.2	119.4	119.7	120.0	120.1	120.7	121.1	120.6	-----
Commercial and factory buildings.....do	113.4	117.2	115.3	115.4	115.5	116.1	117.3	118.1	118.3	118.5	118.8	118.9	119.5	119.8	119.5	-----
Residences.....do	111.6	115.2	113.4	113.6	113.7	114.1	115.0	116.0	116.1	116.4	117.0	117.0	117.6	117.1	117.6	-----
Engineering News-Record:																
Building.....do	116.1	118.9	117.9	118.0	117.8	117.8	118.8	119.1	119.5	120.1	120.4	120.2	120.4	120.5	121.7	122.0
Construction.....do	123.2	127.8	126.0	126.0	126.0	126.0	127.6	128.6	129.5	129.8	129.8	129.7	130.0	130.0	131.2	131.4
Bu. of Public Roads—Highway construction:																
Composite (avg. for year or qtr.).....1957-59=100	102.0	105.7	-----	103.2	-----	-----	106.9	-----	-----	106.7	-----	-----	106.6	-----	-----	-----
CONSTRUCTION MATERIALS																
Output index:																
Composite, unadjusted †.....1947-49=100	152.6	156.6	131.9	164.4	162.7	159.6	171.2	159.4	176.6	170.9	164.1	148.3	143.1	-----	-----	-----
Seasonally adjusted †.....do	-----	-----	148.9	170.0	160.0	148.9	160.3	165.6	160.8	164.1	145.4	155.7	166.9	-----	-----	-----
Iron and steel products, unadjusted.....do	154.2	161.1	136.2	177.4	183.4	165.9	170.0	163.6	187.5	161.6	159.8	143.6	148.0	-----	-----	-----
Lumber and wood products, unadj.....do	151.9	157.5	138.4	171.0	159.1	155.5	161.9	149.1	167.5	173.8	166.3	159.5	156.6	-----	-----	-----
Portland cement, unadjusted.....do	183.2	186.2	93.4	134.8	179.4	207.3	233.2	236.2	246.7	224.5	235.8	188.1	160.2	108.6	-----	-----
REAL ESTATE																
Mortgage applications for new home construction:																
Applications for FHA commitments																
thous. units.....do	182.1	188.9	15.1	19.2	18.7	16.6	15.7	15.1	17.3	16.6	15.1	14.5	13.3	13.6	13.8	1.77
Seasonally adjusted annual rates †.....do	-----	-----	194	175	187	180	154	165	186	189	192	222	219	214	179	160
Requests for VA appraisals.....do	113.6	102.1	8.7	10.5	9.5	10.4	9.7	8.6	8.9	8.4	7.2	6.8	6.7	5.9	5.4	-----
Seasonally adjusted annual rates †.....do	-----	-----	116	106	100	113	100	95	95	97	94	100	105	89	72	-----
Home mortgages insured or guaranteed by—																
Fed. Hous. Adm.: Face amount.....mil. \$	6,573.22	7,464.59	443.58	532.44	541.38	515.58	610.77	646.67	757.29	755.77	714.36	706.02	698.25	727.41	511.89	607.08
Vet. Adm.: Face amount.....do	2,852.21	2,652.23	199.82	216.46	178.87	182.49	217.36	217.21	244.70	254.42	245.00	242.64	227.87	236.31	189.76	-----
Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$																
	5,325	5,997	4,851	4,747	5,219	5,227	5,586	5,793	5,770	5,802	5,826	5,724	5,997	5,898	5,739	-----
New mortgage loans of all savings and loan associations, estimated total.....mil. \$																
	24,505	23,847	1,541	2,066	2,068	2,022	2,399	2,186	2,187	2,079	1,961	1,825	1,996	1,549	1,550	-----
By purpose of loan:																
Home construction.....do	6,515	5,921	379	544	558	526	614	520	511	490	487	431	491	322	307	-----
Home purchase.....do	10,397	10,696	638	824	850	861	1,099	1,063	1,099	1,015	910	884	865	640	644	-----
All other purposes.....do	7,593	7,230	524	688	660	635	686	603	577	574	564	560	640	587	599	-----
New nonfarm mortgages recorded (\$20,000 and under), estimated total.....mil. \$																
	36,921	-----	2,396	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Nonfarm foreclosures.....number																
	108,620	116,664	9,113	9,888	10,259	9,578	10,248	9,753	9,521	9,806	9,577	9,642	10,421	-----	-----	-----
Fire losses (on bldgs., contents, etc.).....mil. \$																
	1,367.13	1,455.63	113.11	138.63	128.48	116.92	119.54	130.52	111.78	115.44	108.72	112.28	124.04	120.40	131.10	-----

DOMESTIC TRADE

ADVERTISING																
Printers' Ink advertising index, seas. adj.:																
Combined index.....1957-59=100	125	-----	126	130	125	130	130	130	136	133	-----	-----	-----	-----	-----	-----
Business papers.....do	112	-----	114	121	114	126	114	122	129	126	-----	-----	-----	-----	-----	-----
Magazines.....do	136	-----	142	144	139	144	144	150	159	144	-----	-----	-----	-----	-----	-----
Newspapers.....do	103	-----	103	106	100	100	106	104	104	109	-----	-----	-----	-----	-----	-----
Outdoor.....do	89	-----	101	90	82	108	99	77	91	78	-----	-----	-----	-----	-----	-----
Radio (network).....do	103	-----	92	101	110	112	105	95	84	111	-----	-----	-----	-----	-----	-----
Television (network).....do	157	-----	149	155	154	155	161	157	161	166	-----	-----	-----	-----	-----	-----
Television advertising:																
Network (major national networks):																
Net time costs, total.....mil. \$	1,145.9	1,260.3	-----	310.5	-----	-----	279.2	-----	-----	269.2	-----	-----	401.5	-----	-----	-----
Automotive, incl. accessories.....do	96.5	99.1	-----	21.1	-----	-----	17.3	-----	-----	16.3	-----	-----	44.4	-----	-----	-----
Drugs and toiletries.....do	360.6	409.2	-----	103.7	-----	-----	88.7	-----	-----	91.0	-----	-----	123.9	-----	-----	-----
Foods, soft drinks, confectionery.....do	209.5	234.8	-----	53.8	-----	-----	56.6	-----	-----	52.0	-----	-----	67.3	-----	-----	-----
Soaps, cleansers, etc.....do	103.2	112.0	-----	23.8	-----	-----	27.9	-----	-----	26.8	-----	-----	28.6	-----	-----	-----
Smoking materials.....do	146.8	145.4	-----	38.4	-----	-----	31.0	-----	-----	29.3	-----	-----	46.7	-----	-----	-----
All other.....do	229.2	259.8	-----	57.7	-----	-----	57.7	-----	-----	53.8	-----	-----	90.6	-----	-----	-----
Spot (natl. and regional, cooperating stations):	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross time costs, total.....mil. \$	1,016.0	1,075.5	-----	249.6	-----	-----	273.6	-----	-----	248.3	-----	-----	303.9	-----	-----	-----
Automotive, incl. accessories.....do	38.5	38.9	-----	8.8	-----	-----	9.5	-----	-----	10.1	-----	-----	10.6	-----	-----	-----
Drugs and toiletries.....do	192.9	207.4	-----	51.9	-----	-----	48.1	-----	-----	51.1	-----	-----	56.4	-----	-----	-----
Foods, soft drinks, confectionery.....do	352.7	377.7	-----	90.2	-----	-----	97.7	-----	-----	82.7	-----	-----	107.1	-----	-----	-----
Soaps, cleansers, etc.....do	98.5	100.4	-----	22.3	-----	-----	25.9	-----	-----	26.4	-----	-----	25.8	-----	-----	-----
Smoking materials.....do	50.2	48.7	-----	13.2	-----	-----	13.4	-----	-----	10.5	-----	-----	11.5	-----	-----	-----
All other.....do	283.2	302.4	-----	63.2	-----	-----	79.1	-----	-----	67.5	-----	-----	92.5	-----	-----	-----
Magazine advertising (general and natl. farm magazines):																
Cost, total.....mil. \$	996.8	1,076.9	77.2	94.1	103.4	103.7	86.6	68.7	65.3	90.0	120.5	117.8	91.5	64.6	83.1	-----
Apparel and accessories.....do	61.8	64.8	3.5	6.6	8.6	6.6	2.4	.9	10.1	8.0	5.9	3.9	1.7	4.0	-----	-----
Automotive, incl. accessories.....do	110.7	111.7	9.1	10.9	11.9	11.0	9.0	5.9	4.4	3.6	16.9	15.2	7.2	8.8	11.2	-----
Building materials.....do	27.1	30.4	1.8	3.0	3.7	3.7	3.1	2.4	1.7	3.0	3.2	2.2	1.2	1.6	2.3	-----
Drugs and toiletries.....do	108.9	115.9	8.5	9.6	9.7	9.4	9.8	8.3	8.0	10.1	12.0	12.3	11.9	6.6	9.1	-----
Foods, soft drinks, confectionery.....do	134.8	133.9	11.5	12.3	11.3	11.6	12.7	9.4	8.5	9.3	13.1	14.3	11.1	7.7	10.7	-----
Beer, wine, liquors.....do	58.3	69.3	3.7	4.9	6.1	5.9	6.0	4.6	3.2	5.2	7.3	9.2	11.3	2.4	3.8	-----
Household equip., supplies, furnishings.....do	71.7	71.5	3.0	6.0	7.7	9.2	6.1	3.8	3.4	6.0	8.5	9.1	5.4	3.0	3.6	-----
Industrial materials.....do	48.4	50.5	2.8	3.3	4.6	4.9	4.2	3.9	3.1	5.0	6.5	5.7	3.9	2.9	3.3	-----
Soaps, cleansers, etc.....do	16.0	21.7	1.9	2.0	2.8	2.7	1.4	1.7	1.6	1.6	2.2	1.7	.9	1.1	1.5	-----
Smoking materials.....do	38.3	41.6	3.1	3.4	3.4	3.6	4.3	3.3	3.5	3.4	3.9	3.7	3.4	2.2	2.6	-----
All other.....do	320.9	365.6	28.3	32.1	33.5	35.2	27.5	24.3	21.3	32.7	38.8	38.6	31.3	26.7	31.0	-----

\* Revised. † Index as of Apr. 1, 1966: Building, 123.1; construction, 132.4.  
‡ Copyrighted data; see last paragraph of headnote, p. S-1.

§ Includes data for items not shown separately.  
¶ Revised seasonally adjusted data for 1958-64 will be shown later.  
‡ Data include guaranteed direct loans sold.



Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

DOMESTIC TRADE—Continued

	1964	1965	1965												1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>ADVERTISING—Continued</b>																	
Newspaper advertising linage (52 cities):																	
Total.....mil. lines.....	2,973.5	3,164.6	214.5	256.3	271.8	286.0	266.0	238.7	261.4	271.9	296.3	292.4	285.4	240.0	231.0		
Classified.....do.....	787.1	865.6	62.5	71.3	72.7	79.9	75.7	74.1	79.1	72.9	78.4	71.8	62.0	73.7	69.5		
Display, total.....do.....	2,186.3	2,298.9	152.0	185.0	199.1	206.0	190.3	164.6	182.3	198.9	217.9	220.7	223.4	166.3	161.5		
Automotive.....do.....	159.7	170.4	12.0	14.3	16.6	16.9	17.3	13.4	13.3	13.2	18.8	14.6	9.6	12.8	13.1		
Financial.....do.....	60.9	63.4	4.3	5.4	5.7	5.0	5.4	5.7	3.9	4.6	5.4	5.2	5.4	7.8	4.7		
General.....do.....	292.5	288.5	19.8	24.8	25.4	28.5	24.9	18.2	18.1	27.4	30.6	28.7	22.9	18.8	22.1		
Retail.....do.....	1,673.2	1,776.7	116.0	140.4	151.4	155.6	142.7	127.3	147.1	153.8	163.2	172.2	185.6	126.8	121.7		
<b>RETAIL TRADE</b>																	
All retail stores: †																	
Estimated sales (unadj.), total †.....mil. \$.....	261,630	283,950	19,608	21,915	23,525	23,820	23,825	24,129	22,989	22,732	25,067	25,158	30,601	22,054	21,439	24,832	
Durable goods stores ♀.....do.....	84,173	93,718	6,608	7,640	7,984	8,144	8,362	8,066	7,448	7,082	8,413	8,390	8,976	6,985	7,046	8,506	
Automotive group.....do.....	48,730	56,266	4,265	4,977	5,056	5,006	5,094	4,821	4,243	3,784	4,994	4,954	4,835	4,300	4,399	5,270	
Passenger car, other auto. dealers.....do.....	45,799	53,217	4,085	4,760	4,796	4,729	4,812	4,540	3,984	3,540	4,719	4,689	4,516	4,089	4,201	4,988	
Tire, battery, accessory dealers.....do.....	2,931	3,049	180	217	260	277	282	281	259	244	275	265	319	211	198		
Furniture and appliance group ♀.....do.....	13,090	13,737	919	1,014	1,015	1,044	1,106	1,129	1,139	1,201	1,272	1,318	1,619	1,058	1,013	1,185	
Furniture, home furnishings stores.....do.....	8,079	8,538	572	638	642	666	708	724	724	712	790	819	941	645	611		
Household appliance, TV, radio.....do.....	4,199	4,223	277	303	298	312	329	335	347	393	394	397	546	342	336		
Lumber, building, hardware group.....do.....	11,340	12,115	681	808	973	1,090	1,143	1,160	1,119	1,102	1,132	1,098	1,084	817	782		
Lumber, bldg. materials dealers ♂.....do.....	8,690	9,302	520	624	745	839	900	916	889	865	885	846	729	619	586		
Hardware stores.....do.....	2,650	2,813	161	184	228	251	243	244	230	237	247	252	355	198	186		
Nondurable goods stores ♀.....do.....	177,457	190,232	13,000	14,275	15,541	15,676	15,463	16,063	15,541	15,650	16,654	16,788	21,625	15,069	14,393	16,326	
Apparel group.....do.....	15,282	15,752	900	1,049	1,383	1,256	1,208	1,345	1,173	1,324	1,360	1,455	2,418	1,152	1,106	1,275	
Men's and boys' wear stores.....do.....	3,121	3,258	187	199	265	256	268	236	226	250	290	299	554	249	202		
Women's apparel, accessory stores.....do.....	5,944	6,243	367	433	538	496	456	440	443	496	553	602	992	466	431		
Family and other apparel stores.....do.....	3,623	3,680	196	230	309	282	275	278	300	348	310	341	566	244	215		
Shoe stores.....do.....	2,591	2,571	150	187	271	222	209	191	195	230	217	213	306	193	168		
Drug and proprietary stores.....do.....	8,613	9,335	694	733	738	751	746	766	757	759	798	786	1,089	778	759	810	
Eating and drinking places.....do.....	19,577	21,423	1,468	1,610	1,713	1,831	1,865	2,015	1,984	1,856	1,878	1,747	1,881	1,708	1,652	1,916	
Food group.....do.....	62,864	66,920	4,907	5,212	5,430	5,496	5,477	6,048	5,453	5,498	5,962	5,577	6,560	5,600	5,388	5,963	
Grocery stores.....do.....	57,272	61,068	4,482	4,764	4,969	5,010	4,986	5,519	4,956	5,017	5,448	5,072	5,977	5,127	4,906	5,421	
Gasoline service stations.....do.....	20,269	21,765	1,559	1,695	1,765	1,844	1,895	1,963	1,926	1,820	1,884	1,849	1,899	1,815	1,679	1,860	
General merchandise group ♀.....do.....	32,350	35,840	2,025	2,439	2,842	2,809	2,746	2,663	2,865	2,962	3,122	3,600	5,644	2,375	2,293	2,875	
Department stores.....do.....	20,809	23,421	1,295	1,583	1,941	1,836	1,806	1,731	1,863	1,942	2,035	2,344	3,745	1,564	1,482	1,869	
Mail order houses (dept. store mdse.).....do.....	2,402	2,581	151	197	199	194	184	172	212	223	225	328	358	166	166		
Variety stores.....do.....	4,948	5,320	319	355	436	423	409	412	426	422	448	484	888	313	336		
Liquor stores.....do.....	6,011	6,305	437	452	486	510	497	542	497	505	533	561	826	496	477		
Estimated sales (seas. adj.), total †.....do.....			23,262	22,856	22,849	23,317	23,322	23,668	23,585	23,753	24,194	24,647	24,816	25,023	25,472	25,643	
Durable goods stores ♀.....do.....			7,909	7,581	7,454	7,616	7,665	7,827	7,755	7,768	7,865	8,092	8,252	8,324	8,456	8,568	
Automotive group.....do.....			4,875	4,608	4,472	4,555	4,606	4,743	4,660	4,658	4,614	4,776	4,953	4,884	5,032		
Passenger car, other auto. dealers.....do.....			4,626	4,363	4,218	4,295	4,359	4,491	4,402	4,398	4,345	4,509	4,714	4,610	4,758		
Tire, battery, accessory dealers.....do.....			249	245	254	260	247	252	258	260	269	267	239	274			
Furniture and appliance group ♀.....do.....			1,106	1,113	1,104	1,088	1,099	1,118	1,127	1,184	1,221	1,218	1,207	1,208	1,218		
Furniture, home furnishings stores.....do.....			681	687	675	682	699	722	706	716	749	756	735	759	727		
Household appliance, TV, radio.....do.....			335	339	337	332	334	334	353	389	380	366	378	378	406		
Lumber, building, hardware group.....do.....			980	946	942	1,004	1,011	1,016	1,002	1,002	1,021	1,074	1,070	1,149	1,125		
Lumber, bldg. materials dealers ♂.....do.....			755	730	724	776	783	782	768	765	775	819	825	896	865		
Hardware stores.....do.....			225	216	218	228	228	234	234	237	246	255	245	253	260		
Nondurable goods stores ♀.....do.....			15,353	15,275	15,935	15,701	15,657	15,841	15,830	15,985	16,329	16,555	16,564	16,699	17,016	17,075	
Apparel group.....do.....			1,297	1,245	1,242	1,299	1,278	1,315	1,306	1,343	1,321	1,384	1,340	1,411	1,461		
Men's and boys' wear stores.....do.....			271	264	265	271	262	268	271	278	276	280	269	289	292		
Women's apparel, accessory stores.....do.....			510	496	485	502	501	510	500	508	535	566	560	570	599		
Family and other apparel stores.....do.....			301	278	289	306	303	326	327	344	290	311	297	318	330		
Shoe stores.....do.....			215	207	203	220	212	211	208	213	220	227	214	240	240		
Drug and proprietary stores.....do.....			744	753	762	755	760	775	779	794	816	818	828	806	814		
Eating and drinking places.....do.....			1,737	1,724	1,746	1,769	1,769	1,812	1,807	1,814	1,825	1,810	1,875	1,879	1,955		
Food group.....do.....			5,394	5,381	5,451	5,497	5,534	5,571	5,568	5,586	5,788	5,757	5,950	5,783	5,922		
Grocery stores.....do.....			4,928	4,914	4,986	5,021	5,053	5,076	5,078	5,097	5,271	5,235	5,432	5,278	5,394		
Gasoline service stations.....do.....			1,784	1,771	1,792	1,811	1,824	1,831	1,820	1,827	1,843	1,860	1,838	1,907	1,921		
General merchandise group ♀.....do.....			2,859	2,864	2,839	2,940	2,894	2,961	2,988	3,043	3,055	3,199	3,069	3,230	3,237		
Department stores.....do.....			1,871	1,869	1,850	1,909	1,885	1,936	1,961	1,982	1,978	2,087	2,019	2,119	2,139		
Mail order houses (dept. store mdse.).....do.....			202	211	205	215	211	219	211	223	220	235	209	243	223		
Variety stores.....do.....			435	431	420	450	442	443	448	452	459	469	433	451	458		
Liquor stores.....do.....			521	509	516	530	525	527	513	530	531	543	533	560	569		
Estimated inventories, end of year or month: †																	
Book value (unadjusted), total †.....mil. \$.....	30,181	32,903	31,208	32,913	33,384	33,277	33,087	32,935	32,743	32,527	33,708	34,771	32,903	33,103	34,148		
Durable goods stores ♀.....do.....	12,854	14,433	13,907	14,688	14,981	15,098	15,002	14,918	14,317	13,623	14,016	14,533	14,433	14,923	15,480		
Automotive group.....do.....	5,578	7,189	6,442	6,980	7,151	7,338	7,308	7,300	6,615	5,945	6,344	6,772	7,189	7,541	7,951		
Furniture and appliance group.....do.....	2,227	2,312	2,269	2,346	2,416	2,389	2,363	2,338	2,296	2,426	2,419	2,502	2,312	2,312	2,307		
Lumber, building, hardware group.....do.....	2,461																

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966			
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>DOMESTIC TRADE—Continued</b>																
<b>RETAIL TRADE—Continued</b>																
All retail stores†—Continued																
Estimated inventories, end of yr. or mo.†—Con.																
Book value (seas. adj.)—Continued																
Nondurable goods stores‡ mil. \$	17,994	19,175	17,980	18,178	18,248	18,257	18,468	18,496	18,541	18,424	18,514	18,759	19,175	19,164	19,314	-----
Apparel group.....do.	3,613	3,871	3,608	3,740	3,749	3,762	3,810	3,842	3,890	3,903	3,848	3,867	3,871	3,844	3,917	-----
Food group.....do.	3,857	4,111	3,808	3,900	3,809	3,784	3,792	3,804	3,815	3,735	3,812	3,896	4,111	4,027	3,981	-----
General merchandise group.....do.	5,809	6,289	5,861	5,914	5,908	5,905	6,085	6,085	6,048	6,004	6,040	6,092	6,289	6,501	6,443	-----
Department stores.....do.	3,410	3,718	3,430	3,436	3,455	3,447	3,541	3,575	3,553	3,503	3,542	3,608	3,718	3,803	3,805	-----
Firms with 4 or more stores:																
Estimated sales (unadjusted), total.....do.	75,610	86,733	5,391	6,099	6,794	6,694	6,614	6,843	6,637	7,219	* 8,195	8,516	11,996	* 7,447	7,199	-----
Firms with 11 or more stores:†																
Estimated sales (unadj.), total †.....do.	68,306	73,438	4,715	5,370	6,047	5,960	5,898	6,096	5,899	6,092	6,432	6,591	9,275	5,494	5,299	-----
Apparel group †.....do.	4,287	4,445	233	297	420	362	351	314	337	376	390	412	679	288	263	-----
Men's and boys' wear stores.....do.	531	557	30	34	49	47	45	38	36	41	52	53	94	40	31	-----
Women's apparel, accessory stores.....do.	1,622	1,656	86	113	150	136	128	120	125	139	145	153	263	102	99	-----
Shoe stores.....do.	1,155	1,168	66	82	125	98	97	82	89	106	96	98	154	81	73	-----
Drug and proprietary stores.....do.	2,029	2,300	155	173	179	181	183	189	183	187	197	196	318	185	179	-----
Eating and drinking places.....do.	1,677	1,891	129	146	153	162	167	170	172	168	169	155	167	163	155	-----
Furniture and appliance group.....do.	1,126	1,193	76	92	94	98	103	97	99	102	109	110	135	86	86	-----
General merchandise group †.....do.	23,645	26,112	1,420	1,750	2,068	2,065	2,032	1,982	2,135	2,188	2,260	2,615	4,070	1,707	1,636	-----
Dept. stores, excl. mail order sales.....do.	15,807	17,593	938	1,176	1,390	1,401	1,378	1,334	1,431	1,480	1,522	1,743	2,751	1,162	1,087	-----
Variety stores.....do.	3,770	4,096	236	269	331	322	315	315	328	326	347	396	701	244	262	-----
Grocery stores.....do.	26,198	27,725	2,054	2,189	2,338	2,276	2,221	2,497	2,142	2,249	2,451	2,241	2,831	2,311	2,216	-----
Lumber yards, bldg. materials dealers‡.....do.																
Tire, battery, accessory dealers.....do.	1,242	1,312	77	92	112	119	123	121	114	108	121	108	134	93	84	-----
Estimated sales (seas. adj.), total †.....do.			* 5,894	* 5,894	* 5,937	* 6,044	* 6,037	* 6,091	* 6,162	6,243	* 6,209	* 6,373	* 6,445	* 6,475	6,614	-----
Apparel group †.....do.			360	351	360	365	363	368	371	375	382	383	374	392	407	-----
Men's and boys' wear stores.....do.			46	43	47	47	45	46	47	47	49	46	45	49	47	-----
Women's apparel, accessory stores.....do.			135	132	134	135	133	137	133	139	146	139	143	146	156	-----
Shoe stores.....do.			94	93	94	96	97	95	97	97	99	104	100	106	104	-----
Drug and proprietary stores.....do.			* 178	* 182	186	187	* 188	* 193	194	* 198	* 204	203	206	199	205	-----
Eating and drinking places.....do.			149	150	154	157	159	158	160	163	164	160	168	180	179	-----
Furniture and appliance group.....do.																-----
General merchandise group †.....do.			* 2,073	* 2,074	* 2,054	* 2,132	* 2,112	* 2,172	* 2,216	2,250	* 2,203	* 2,342	* 2,217	2,330	2,392	-----
Dept. stores, excl. mail order sales.....do.			* 1,400	* 1,387	* 1,384	* 1,418	* 1,413	* 1,458	* 1,506	1,515	* 1,469	* 1,577	* 1,516	1,564	1,625	-----
Variety stores.....do.			330	329	317	342	337	338	342	348	353	371	342	362	366	-----
Grocery stores.....do.			* 2,245	* 2,243	* 2,279	* 2,290	2,302	* 2,301	2,303	* 2,323	* 2,339	* 2,325	* 2,499	2,378	2,422	-----
Lumber yards, bldg. materials dealers‡.....do.																-----
Tire, battery, accessory dealers.....do.			110	107	110	112	108	109	114	116	120	107	94	123	120	-----
All retail stores, accounts receivable, end of yr. or mo.:																
Total (unadjusted)† mil. \$											16,780	17,115				
Durable goods stores.....do.											6,926	6,973				
Nondurable goods stores.....do.											9,854	10,142				
Charge accounts.....do.											7,907	8,000				
Installment accounts.....do.											8,873	9,115				
Total (seasonally adjusted)†.....do.											16,824	17,128				
Durable goods stores.....do.											6,722	6,921				
Nondurable goods stores.....do.											10,102	10,207				
Charge accounts.....do.											7,825	7,924				
Installment accounts.....do.											8,999	9,204				
Department stores:																
Ratio of collections to accounts receivable:																
Charge accounts.....percent.....do.	49	49	48	50	47	48	51	50	49	50	50	50	52	48	-----	
Installment accounts.....do.	17	18	17	18	17	17	18	17	18	18	18	18	18	18	-----	
Sales by type of payment:																
Cash sales.....percent of total sales.....do.	43	43	43	43	43	43	44	44	44	42	42	43	46	43	-----	
Charge account sales.....do.	39	38	38	39	39	39	37	37	38	39	40	39	37	36	-----	
Installment sales.....do.	18	19	19	18	18	18	19	18	18	19	18	18	17	21	-----	

**EMPLOYMENT AND POPULATION**

<b>POPULATION</b>																
Population, U.S. (incl. Alaska and Hawaii):																
Total, incl. armed forces overseas.....mil.	192.12	* 194.57	* 193.65	* 193.81	* 193.98	* 194.17	* 194.37	* 194.57	* 194.79	* 195.01	195.24	* 195.45	* 195.64	* 195.83	196.00	196.16
<b>EMPLOYMENT</b>																
Noninstitutional population, est. number 14 years of age and over, total, unadj.....mil.	134.14	136.24	135.47	135.65	135.81	135.98	136.16	136.25	136.47	136.67	136.86	137.04	137.23	137.39	137.56	137.74
Total labor force, incl. armed forces.....thous.	76,971	78,357	76,418	76,612	77,307	78,425	80,683	81,150	80,163	78,044	78,713	78,598	78,477	77,409	77,632	78,034
Civilian labor force, total.....do.	74,233	75,635	73,714	73,909	74,621	75,741	78,003	78,457	77,470	75,321	75,953	75,803	75,636	74,519	74,708	75,060
Employed, total.....do.	70,357	72,179	69,496	70,169	71,070	72,407	73,716	74,854	74,212	72,446	73,196	72,837	72,749	71,229	71,551	72,023
Agricultural employment.....do.	4,761	4,585	3,803	3,989	4,473	5,128	5,622	5,626	5,136	4,778	4,954	4,128	3,645	3,577	3,612	3,780
Nonagricultural employment.....do.	65,596	67,594	65,694	66,180	66,597	67,278	68,094	69,228	69,077	67,668	68,242	68,709	69,103	67,652	67,939	68,244
Unemployed (all civilian workers).....do.	3,876	3,456	4,218	3,740	3,552	3,335	4,287	3,602	3,258	2,875	2,757	2,966	2,888	3,290	3,158	3,037
Long-term (15 weeks and over).....do.	973	755	1,050	1,019	1,050	804	762	587	612	609	588	531	600	678	685	749
Percent of civilian labor force.....do.	5.2	4.6	5.7	5.1	4.8	4.4	5.5	4.6	4.2	3.8	3.6	3.9	3.8	4.4	4.2	4.0
Not in labor force.....thous.	57,172	57,884	59,051	59,039	58,504	57,556	55,477	55,102	56,310	58,626	58,149	58,445	58,749	59,985	59,930	59,707
Civilian labor force, seasonally adj.⊕.....do.			75,066	75,019	75,302	75,806	75,652	76,054	75,772	75,611	75,846	76,111	76,567	76,754	76,355	76,341
Employed, total.....do.			71,326	71,483	71,688	71,816	72,085	72,618	72,387	72,297	72,914	73,441	73,441	73,715	73,521	73,435
Agricultural employment.....do.			4,608	4,588	4,769	4,869	4,651	4,639	4,572	4,418	4,551	4,273	4,486	4,429	4,442	4,363
Nonagricultural employment.....do.			66,718	66,895	66,919	66,947	67,434	67,979	67,815	67,879	68,010	68,641	68,955	69,286	69,079	69,072
Unemployed (all civilian workers).....do.			3,740	3,536	3,614	3,490	3,567	3,436	3,385	3,314	3,285	3,197	3,126	3,039	2,834	2,906
Long-term (15 weeks and over).....do.			887	800	813	715	779	685	717	728	697	644	600	661	579	588
Rates: †																
All civilian workers.....do.	5.2	4.6	5.0	4.7	4.8	4.6	4.7	4.5	4.5	4.4	4.3	4.2	4.1	4.0	3.7	3.8
Men, 20 years of age and over.....do.	3.9	3.2	3.5	3.4	3.4	3.3	3.2	3.2	3.1	3.0	2.9	2.8	2.6	2.6	2.6	2.6
Women, 20 years of age and over.....do.	5.2	4.5	5.1	4.6	4.6	4.4	4.8	4.4	4.4	4.4	4.2	4.2	4.0	3.8	3.6	3.6
Both sexes, 14-19 years of age.....do.	14.7	13.6	14.5	14.1	14.7	14.0	14.0	13.4	12.9	13.2	13.2	12.3	12.9	12.0	10.9	11.7

† Revised. † See note marked "†" on p. S-11. † As of July 1. † See corresponding note on p. S-11. † Includes data not shown separately. † Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

⊕ Effective with the Feb. 1966 SURVEY, data reflect revised seasonal factors; comparable data for earlier periods appear in the Feb. 1966 BLS report, Employment and Earnings and Monthly Report on the Labor Force, GPO, Wash., D.C. 20402. † Unemployed in each group as percent of that group.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965											1966		
	Annual	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.

EMPLOYMENT AND POPULATION—Continued

EMPLOYMENT—Continued																
Employees on payrolls (nonagricultural estab.)†																
Total, unadjusted.....thous.	58,156	60,444	58,341	58,784	59,471	60,000	60,848	60,694	60,960	61,515	61,786	62,029	62,660	61,041	61,202	61,722
Manufacturing establishments.....do	17,259	17,984	17,473	17,578	17,659	17,745	18,027	18,016	18,211	18,428	18,412	18,443	18,415	18,274	18,461	18,584
Durable goods industries.....do	9,813	10,379	10,048	10,114	10,218	10,279	10,437	10,416	10,410	10,608	10,623	10,686	10,718	10,697	10,817	10,905
Nondurable goods industries.....do	7,446	7,604	7,425	7,464	7,441	7,466	7,590	7,600	7,801	7,820	7,789	7,757	7,697	7,577	7,644	7,679
Mining, total?.....do	633	628	616	615	623	629	640	641	640	627	629	631	628	617	612	614
Metal mining.....do	79	83	82	82	83	83	84	84	85	84	83	84	84	83	84	84
Coal mining.....do	148	142	146	143	144	142	142	139	140	136	143	145	144	143	143	143
Crude petroleum and natural gas.....do	289	282	280	279	280	282	288	290	288	281	278	279	281	277	275	275
Contract construction.....do	3,056	3,211	2,713	2,820	2,978	3,223	3,412	3,476	3,575	3,495	3,465	3,375	3,203	2,974	2,848	3,001
Transportation and public utilities?.....do	3,947	4,031	3,917	3,965	3,977	4,008	4,070	4,083	4,098	4,112	4,104	4,091	4,087	4,025	4,034	4,049
Railroad transportation.....do	756	737	729	729	735	737	747	749	750	741	738	730	733	718	709	704
Local and interurban passenger transit.....do	267	267	271	271	270	270	263	248	252	270	271	270	273	273	273	273
Motor freight trans. and storage.....do	920	965	913	926	930	946	978	986	985	1,001	1,005	1,001	993	954	962	962
Air transportation.....do	213	231	221	224	227	229	233	234	238	238	240	243	243	242	246	246
Telephone communication.....do	706	737	717	722	728	731	740	755	756	744	742	744	745	745	748	748
Electric, gas, and sanitary services.....do	614	620	609	610	613	614	627	634	639	630	622	618	621	619	617	617
Wholesale and retail trade.....do	12,132	12,588	12,112	12,167	12,418	12,437	12,596	12,583	12,574	12,639	12,736	12,960	13,638	12,716	12,622	12,696
Wholesale trade.....do	3,173	3,263	3,182	3,189	3,199	3,213	3,269	3,301	3,312	3,307	3,321	3,326	3,345	3,303	3,302	3,306
Retail trade.....do	8,959	9,325	8,930	8,978	9,219	9,224	9,269	9,282	9,262	9,332	9,415	9,634	10,293	9,413	9,320	9,390
Finance, insurance, and real estate.....do	2,964	3,044	2,986	2,999	3,012	3,029	3,062	3,088	3,102	3,073	3,066	3,062	3,064	3,049	3,054	3,071
Services and miscellaneous.....do	8,569	8,907	8,604	8,662	8,796	8,905	9,008	9,081	9,062	9,039	9,073	9,054	9,046	8,959	9,025	9,093
Government.....do	9,595	10,051	9,920	9,978	10,008	10,024	10,033	9,716	9,698	10,102	10,301	10,413	10,579	10,427	10,546	10,614
Total, seasonally adjusted.....do	58,156	60,444	59,581	59,814	59,846	60,082	60,290	60,501	60,621	60,756	61,001	61,472	61,864	62,148	62,488	62,809
Manufacturing establishments.....do	17,259	17,984	17,703	17,762	17,803	17,835	17,943	18,032	18,072	18,098	18,163	18,321	18,429	18,522	18,698	18,776
Durable goods industries.....do	9,813	10,379	10,150	10,194	10,241	10,266	10,345	10,424	10,476	10,494	10,523	10,615	10,707	10,805	10,922	10,991
Ordnance and accessories.....do	247	236	230	230	229	231	234	236	239	242	243	244	243	250	255	257
Lumber and wood products.....do	602	606	603	614	607	603	601	602	603	601	605	613	623	633	631	631
Furniture and fixtures.....do	406	429	423	425	428	428	428	430	427	430	432	435	442	447	449	449
Stone, clay, and glass products.....do	612	621	619	623	619	613	612	618	618	622	624	627	636	644	638	640
Primary metal industries.....do	1,231	1,292	1,283	1,284	1,285	1,285	1,306	1,317	1,318	1,308	1,284	1,269	1,274	1,283	1,291	1,296
Fabricated metal products.....do	1,187	1,260	1,243	1,222	1,247	1,251	1,259	1,269	1,263	1,269	1,274	1,294	1,300	1,314	1,326	1,334
Machinery.....do	1,606	1,714	1,669	1,678	1,683	1,692	1,707	1,728	1,728	1,736	1,745	1,768	1,771	1,783	1,800	1,800
Electrical equipment and supplies.....do	1,548	1,672	1,609	1,624	1,635	1,647	1,665	1,677	1,683	1,697	1,722	1,741	1,769	1,792	1,825	1,841
Transportation equipment.....do	1,605	1,740	1,681	1,700	1,712	1,722	1,735	1,740	1,781	1,771	1,767	1,790	1,805	1,822	1,862	1,892
Instruments and related products.....do	369	385	376	378	379	378	383	389	388	390	392	394	398	405	409	411
Miscellaneous manufacturing ind.....do	398	424	414	416	417	416	418	428	428	435	440	446	446	430	436	440
Nondurable goods industries.....do	7,446	7,604	7,553	7,568	7,562	7,569	7,598	7,608	7,596	7,604	7,640	7,706	7,722	7,717	7,771	7,785
Food and kindred products.....do	1,746	1,737	1,749	1,746	1,729	1,734	1,733	1,733	1,723	1,717	1,733	1,761	1,745	1,743	1,748	1,746
Tobacco manufactures.....do	89	84	87	86	86	86	86	87	80	80	81	81	84	83	82	84
Textile mill products.....do	891	920	909	912	915	914	916	921	921	924	928	933	937	939	942	945
Apparel and related products.....do	1,302	1,351	1,334	1,340	1,344	1,346	1,367	1,343	1,345	1,356	1,362	1,369	1,377	1,355	1,383	1,387
Paper and allied products.....do	625	638	632	632	633	633	634	641	637	640	643	646	650	654	658	658
Printing, publishing, and allied ind.....do	950	977	967	969	971	971	975	981	981	980	984	990	992	998	1,005	1,003
Chemicals and allied products.....do	877	902	890	892	893	894	900	908	911	910	914	918	922	928	928	932
Petroleum refining and related ind.....do	183	178	179	179	178	176	177	179	179	179	178	178	178	177	176	175
Rubber and misc. plastics products.....do	434	464	453	457	460	460	463	464	466	465	469	477	483	485	487	491
Leather and leather products.....do	348	354	353	355	353	355	352	351	353	354	354	357	358	361	362	364
Mining.....do	633	628	634	632	629	627	626	633	627	617	622	627	630	632	630	631
Contract construction.....do	3,056	3,211	2,713	2,820	2,978	3,223	3,412	3,476	3,575	3,495	3,465	3,375	3,203	2,974	2,848	3,001
Transportation and public utilities.....do	3,947	4,031	3,917	3,965	3,977	4,008	4,070	4,083	4,098	4,112	4,104	4,091	4,087	4,025	4,034	4,049
Wholesale and retail trade.....do	12,132	12,588	12,423	12,460	12,494	12,532	12,580	12,619	12,600	12,641	12,684	12,754	12,822	12,909	12,947	13,010
Finance, insurance, and real estate.....do	2,964	3,044	3,013	3,023	3,024	3,032	3,041	3,049	3,053	3,061	3,069	3,074	3,082	3,080	3,082	3,096
Services and miscellaneous.....do	8,569	8,907	8,771	8,794	8,814	8,843	8,857	8,929	8,946	8,967	9,019	9,081	9,128	9,142	9,200	9,231
Government.....do	9,595	10,051	9,941	9,988	9,924	9,955	10,014	10,054	10,085	10,119	10,171	10,269	10,328	10,390	10,462	10,518
Production workers on mfg. payrolls, unadjusted:†																
Total, unadjusted.....thous.	12,769	13,376	12,956	13,049	13,108	13,180	13,412	13,361	13,540	13,773	13,754	13,770	13,724	13,571	13,713	13,833
Seasonally adjusted.....do	12,769	13,376	13,158	13,220	13,238	13,252	13,340	13,405	13,440	13,457	13,507	13,647	13,731	13,801	13,944	14,007
Durable goods industries, unadjusted.....do	7,209	7,693	7,423	7,481	7,570	7,621	7,750	7,701	7,837	7,887	7,900	7,949	7,968	7,929	8,031	8,101
Seasonally adjusted.....do	7,209	7,693	7,515	7,557	7,588	7,599	7,662	7,721	7,769	7,781	7,798	7,878	7,955	8,027	8,131	8,179
Ordnance and accessories.....do	106	102	99	98	97	98	98	100	102	106	108	110	108	114	118	119
Lumber and wood products.....do	530	532	501	511	518	531	553	553	558	550	543	540	533	522	523	523
Furniture and fixtures.....do	337	356	346	350	352	350	355	353	360	364	366	367	368	366	368	368
Stone, clay, and glass products.....do	492	499	471	480	492	497	507	512	516	519	511	508	500	489	487	493
Primary metal industries.....do	1,002	1,055	1,049	1,057	1,065	1,066	1,085	1,080	1,076	1,069	1,032	1,017	1,026	1,035	1,053	1,061
Blast furnaces, steel and rolling mills.....do	459	481	487	490	497	493	506	506	504	484	451	435	437	442	452	452
Fabricated metal products.....do	912	976	946	927</												

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965												1966		
	Annual	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		

EMPLOYMENT AND POPULATION—Continued

EMPLOYMENT—Continued																
Miscellaneous employment data:																
Federal civilian employees (executive branch):																
United States.....thous.....	2,317	2,347	2,289	2,295	2,306	2,308	2,342	2,375	2,376	2,341	2,352	2,371	2,512	2,375	2,400	
Wash., D.C., metropolitan area.....do.....	244	251	245	246	246	246	255	258	256	251	251	253	254	251	252	
Railroad employees (class I railroads):⊕																
Total.....do.....	683	p 652	642	644	649	653	663	667	666	656	652	r 644	p 645	p 633	p 631	
Index, seasonally adjusted.....1957-59=100.....	75.8	p 73.4	71.7	72.4	73.0	72.7	73.1	73.7	74.2	74.3	74.6	75.1	p 75.5	p 70.3	p 70.7	
INDEXES OF WEEKLY PAYROLLS†																
Construction (construction workers)†, 1957-59=100.....	132.5	145.3	114.0	121.3	128.0	148.2	156.8	162.0	170.2	160.7	165.3	151.2	146.5	r 132.5	126.1	138.3
Manufacturing (production workers)†.....do.....	124.2	135.9	129.6	131.7	130.9	133.8	136.7	135.1	136.1	140.3	141.4	142.4	143.8	r 140.8	r 143.4	145.5
Mining (production workers)†.....do.....	93.0	96.5	91.3	91.7	93.5	97.5	99.1	98.3	100.5	97.2	99.4	97.4	99.4	r 96.9	95.9	96.7
HOURS AND EARNINGS‡																
Average weekly gross hours per production worker on payrolls of nonagric. estab., unadjusted:†																
All manufacturing estab., unadj.†.....hours.....	40.7	41.2	40.9	41.2	40.7	41.2	41.3	41.0	41.1	41.0	41.3	41.4	41.7	41.2	41.3	41.5
Seasonally adjusted.....do.....			41.2	41.3	41.0	41.1	41.0	41.0	41.0	41.0	41.2	41.4	41.4	41.4	41.5	41.6
Average overtime.....do.....	3.1	3.6	3.3	3.5	3.1	3.5	3.6	3.4	3.5	3.8	3.9	4.0	4.0	3.7	3.8	3.9
Durable goods industries.....do.....	41.4	42.0	41.8	42.1	41.7	42.1	42.2	41.6	41.7	41.7	42.1	42.2	42.6	42.1	42.2	42.4
Seasonally adjusted.....do.....			42.1	42.2	41.9	42.0	41.8	41.7	41.7	41.6	42.0	42.2	42.2	42.4	42.5	42.5
Average overtime.....do.....	3.3	3.9	3.7	3.8	3.5	3.9	4.0	3.7	3.8	4.0	4.2	4.3	4.4	4.1	r 4.2	4.3
Ordnance and accessories.....do.....	40.5	41.9	41.1	41.4	41.0	41.6	41.8	42.2	41.9	41.9	42.4	42.4	42.9	42.7	r 42.3	42.2
Lumber and wood products.....do.....	40.4	40.8	39.7	40.5	40.7	41.4	40.7	40.8	41.4	41.0	41.4	40.8	41.2	r 40.9	r 40.3	40.6
Furniture and fixtures.....do.....	41.2	41.5	41.4	41.3	40.7	40.9	41.4	41.0	42.0	41.7	42.2	42.0	42.6	41.0	r 41.1	41.7
Stone, clay, and glass products.....do.....	41.7	41.9	41.1	41.2	41.3	42.4	42.3	42.3	42.5	42.3	42.3	42.3	42.2	41.6	r 41.5	42.2
Primary metal industries.....do.....	41.8	42.1	42.3	42.5	44.1	42.3	42.6	42.4	41.8	41.7	40.9	40.7	41.4	41.9	42.0	42.2
Blast furnaces, steel and rolling mills.....do.....	41.1	41.0	41.3	41.6	45.7	41.3	41.8	42.0	41.0	39.9	38.2	37.8	38.5	r 40.1	40.3	40.3
Fabricated metal products.....do.....	41.7	42.1	41.9	42.3	41.4	42.3	42.4	41.7	42.0	41.9	42.4	42.4	42.6	42.0	r 42.2	42.2
Machinery.....do.....	42.4	43.1	43.1	43.4	42.4	43.3	43.4	42.8	42.5	42.8	43.3	43.4	44.2	r 43.7	44.0	44.3
Electrical equipment and supplies.....do.....	40.5	41.0	40.9	41.1	40.2	41.0	41.1	40.3	40.7	40.8	41.2	41.5	42.0	r 41.3	41.5	41.5
Transportation equipment §.....do.....	42.1	42.9	42.8	43.3	42.3	43.2	43.1	42.1	41.4	41.8	43.4	43.9	44.1	r 43.3	r 42.9	43.3
Motor vehicles and equipment.....do.....	43.0	44.2	44.4	45.1	43.6	44.6	44.5	42.9	41.6	42.3	44.7	45.4	45.3	r 43.7	43.2	43.2
Aircraft and parts.....do.....	41.4	42.0	41.5	41.8	41.1	41.9	42.0	41.9	41.7	41.5	42.3	43.1	43.7	44.0	r 43.6	44.0
Instruments and related products.....do.....	40.8	41.4	41.1	41.2	40.3	41.5	41.6	41.2	41.4	41.6	41.9	42.0	42.0	42.0	r 42.3	42.3
Miscellaneous mfg. industries.....do.....	39.6	39.9	39.7	39.9	39.2	39.7	39.7	39.3	40.0	40.0	40.4	40.4	40.5	39.6	40.2	40.4
Nonmanufacturing establishments:†																
Mining §.....do.....	41.9	42.3	41.2	41.7	41.7	42.6	42.6	42.4	43.2	42.4	42.8	41.8	42.8	r 42.2	42.1	-----
Metal mining.....do.....	41.4	41.6	41.2	41.3	41.5	42.0	41.7	41.9	41.6	41.9	41.5	41.2	41.8	r 42.1	41.8	-----
Coal mining.....do.....	39.0	39.9	39.5	39.3	39.1	40.0	41.0	40.8	39.1	41.4	37.4	41.2	40.7	r 40.7	40.6	-----
Crude petroleum and natural gas.....do.....	42.5	42.3	41.7	42.2	42.0	42.6	41.9	42.5	42.9	42.2	42.0	42.4	42.9	r 42.7	42.4	-----
Contract construction.....do.....	37.2	37.4	35.7	36.7	36.7	38.4	38.0	38.6	38.9	37.1	38.3	36.4	37.1	36.5	36.4	-----
General building contractors.....do.....	35.8	36.1	34.8	35.8	35.6	36.8	36.3	36.9	37.1	35.6	36.6	35.1	36.4	r 35.6	35.5	-----
Heavy construction.....do.....	40.8	40.8	37.0	39.2	39.6	42.0	41.7	42.8	43.4	40.3	42.7	39.6	38.9	39.3	38.1	-----
Special trade contractors.....do.....	36.6	36.9	35.8	36.4	36.3	37.8	37.4	37.8	38.0	36.5	37.5	35.9	37.0	36.2	36.4	-----
Transportation and public utilities:																
Local and suburban transportation.....do.....	42.0	42.1	41.4	41.4	41.6	42.6	42.6	42.4	42.7	42.3	42.5	42.1	42.2	41.7	42.1	-----
Motor freight transportation and storage.....do.....	41.9	42.5	41.7	42.1	41.6	42.2	42.9	42.9	43.2	43.2	43.1	42.4	42.7	r 41.6	42.3	-----
Telephone communication.....do.....	40.2	40.4	40.1	39.8	39.8	40.1	39.9	40.6	40.4	41.3	40.9	42.0	40.5	r 39.9	40.4	-----
Electric, gas, and sanitary services.....do.....	41.2	41.4	41.3	41.1	41.4	41.5	41.1	41.3	41.2	41.7	41.7	41.8	41.5	41.6	41.5	-----
Wholesale and retail trade.....do.....	37.9	37.7	37.5	37.5	37.6	37.6	37.9	38.4	38.3	37.5	37.4	37.1	37.7	37.1	37.0	-----
Wholesale trade.....do.....	40.7	40.8	40.5	40.7	40.6	40.9	40.9	41.0	41.0	40.8	40.9	40.8	41.2	40.8	40.7	-----
Retail trade.....do.....	37.0	36.6	36.5	36.5	36.7	36.5	36.9	37.5	37.4	36.5	36.2	35.9	36.7	35.9	35.8	-----
Services and miscellaneous:																
Hotels, tourist courts, and motels.....do.....	38.4	37.9	38.0	38.0	37.8	37.7	37.7	38.9	38.9	37.7	37.9	37.4	37.4	37.4	37.3	-----
Laundries, cleaning and dyeing plants.....do.....	38.7	38.8	38.3	38.5	39.4	39.6	39.2	39.0	38.6	38.6	38.8	38.2	38.5	r 38.1	38.0	-----
Average weekly gross earnings per production worker on payrolls of nonagric. estab.:†																
All manufacturing establishments †.....dollars.....	102.97	107.53	105.93	106.71	105.82	107.53	107.79	107.01	106.45	107.83	108.62	109.71	110.92	110.00	110.27	111.22
Durable goods industries.....do.....	112.19	117.18	115.79	117.04	115.93	117.46	117.74	116.06	115.51	117.18	118.72	119.43	120.98	119.99	120.69	121.69
Ordnance and accessories.....do.....	122.31	130.73	127.00	128.34	126.28	128.96	129.58	131.66	131.15	131.15	133.56	133.56	136.85	r 135.36	r 133.25	132.93
Lumber and wood products.....do.....	85.24	88.54	84.16	85.86	86.69	89.42	88.73	88.94	91.08	90.61	91.49	89.76	89.40	r 88.75	r 87.85	88.91
Furniture and fixtures.....do.....	84.46	87.98	86.53	86.32	85.06	85.89	86.94	86.51	89.04	89.24	90.73	90.30	92.02	88.15	r 88.87	90.07
Stone, clay, and glass products.....do.....	105.50	109.78	105.22	105.88	106.97	110.66	110.40	110.83	111.78	112.10	112.94	112.94	112.25	r 110.66	r 110.81	113.52
Primary metal industries.....do.....	130.00	133.88	133.67	134.73	141.12	134.09	135.89	135.68	132.51	133.44	130.06	129.83	132.48	135.34	r 136.08	137.57
Fabricated metal products.....do.....	111.34	116.20	114.39	115.48	113.02	116.75	117.02	114.68	115.08	116.48	118.30	118.72	119.71	118.02	r 119.00	119.43
Machinery.....do.....	121.69	127.15	125.85	127.16	123.38	127.74	128.03	125.83	124.95	127.12	129.47	130.20	133.48	r 132.41	r 133.76	135.12
Electrical equipment and supplies.....do.....	101.66	105.78	104.30	105.22	102.91	105.37	106.04	103.97	104.60	106.08	107.12	108.82	110.04	r 108.21	108.73	109.15
Transportation equipment.....do.....	130.09	137.71	136.10	138.13	134.09	137.81	137.49	133.46	130.82	135.01	141.48	144.87	145.53	r 142.46	r 141.14	142.89
Instruments and related products.....do.....	103.63	108.05	106.86	107.12	104.38	107.90	108.99	107.53	108.05	108.58	109.78	110.88	111.30	r 111.72	r 112.52	112.94
Miscellaneous mfg. industries.....do.....	82.37	84.99	84.56	84.99	83.10	84.56	84.96	83.71	84.80	85.20	86.46	86.46	87.48	87.12	r 88.84	88.88

† Revised. ‡ Preliminary. § Average for 11 months.  
 1 Includes Post Office employees hired for the Christmas season; there were about 140,000 such employees in the United States in Dec. 1965.  
 ⊕ Effective Jan. 1965, data reflect change in definition of class I railroads (to \$5 million or more annual railway operating revenues). The index (back to 1963) has been adjusted for comparability, whereas the number of employees has not.  
 † See corresponding note, bottom p. S-13. § Includes data for industries not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965											1966		
	Annual	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.*

EMPLOYMENT AND POPULATION—Continued

HOURS AND EARNINGS—Continued																
Average weekly gross earnings per production worker on payrolls of nonagric. estab.†—Con.																
All manufacturing establishments†—Continued																
Nondurable goods industries.....dollars.....	90.91	94.64	92.73	93.20	92.20	94.00	94.47	94.87	95.11	95.68	95.68	96.32	96.96	95.52	96.64	96.88
Food and kindred products.....do.....	97.17	99.87	98.17	98.42	98.74	100.45	100.53	100.98	99.19	100.19	100.19	100.77	101.84	100.94	101.59	101.91
Tobacco manufactures.....do.....	76.05	79.59	77.38	79.24	77.96	81.10	83.16	82.72	78.07	78.41	77.62	80.35	83.07	82.30	87.64	83.60
Textile mill products.....do.....	73.39	77.98	76.73	76.91	75.03	76.54	77.52	77.64	79.19	78.62	79.99	80.79	80.79	79.84	81.22	81.22
Apparel and related products.....do.....	64.26	66.61	66.61	67.34	63.72	65.62	66.61	66.43	67.53	67.33	67.62	67.70	67.33	66.05	68.81	69.00
Paper and allied products.....do.....	109.57	114.22	111.45	111.97	109.72	112.66	114.31	114.65	115.18	116.48	117.12	116.58	117.82	115.13	116.37	117.07
Printing, publishing, and allied ind.....do.....	114.35	118.12	115.97	117.26	115.67	117.04	117.43	117.12	118.81	120.28	119.66	118.97	121.60	117.73	119.74	121.06
Chemicals and allied products.....do.....	116.48	121.09	118.56	118.71	120.84	120.60	120.96	120.22	121.35	123.65	122.06	123.06	123.35	122.18	122.77	123.22
Petroleum refining and related ind.....do.....	133.66	138.42	131.78	134.05	139.07	137.80	137.38	139.10	138.35	142.68	141.10	142.97	140.53	140.87	140.19	139.78
Rubber and misc. plastics products.....do.....	104.90	109.62	108.52	108.36	104.45	107.59	109.46	109.25	109.88	110.46	112.10	111.94	113.42	111.14	110.88	110.88
Leather and leather products.....do.....	68.98	71.82	71.61	71.43	69.56	71.44	72.19	71.80	72.19	71.82	71.82	72.58	74.87	74.11	74.87	74.69
Nonmanufacturing establishments:†																
Mining?.....do.....	117.74	123.52	119.07	120.10	120.51	123.97	123.97	122.96	126.14	124.66	126.26	123.73	127.12	126.18	126.30	-----
Metal mining.....do.....	122.64	127.71	123.60	123.90	125.33	127.68	126.77	128.21	127.71	131.57	130.31	128.96	131.67	132.19	130.42	-----
Coal mining.....do.....	126.82	137.38	135.88	134.41	134.11	138.40	142.27	134.46	141.98	135.29	143.24	129.78	142.96	142.04	142.51	-----
Crude petroleum and natural gas.....do.....	113.05	115.90	113.01	114.36	114.66	117.15	113.97	116.03	117.12	116.47	116.92	117.87	119.69	121.27	120.42	-----
Contract construction.....do.....	132.06	138.01	131.38	133.96	132.49	140.16	139.08	140.50	143.15	138.75	144.01	136.14	139.50	137.97	138.68	-----
General building contractors.....do.....	122.79	128.16	122.84	126.02	124.24	129.54	127.78	129.15	131.33	128.52	132.49	126.71	132.13	129.23	129.58	-----
Heavy construction.....do.....	131.78	137.50	123.21	127.01	126.72	139.86	140.53	143.38	148.43	138.63	149.45	135.83	131.87	132.44	130.30	-----
Special trade contractors.....do.....	138.35	144.65	139.26	141.23	139.76	147.04	145.86	147.04	148.96	145.27	150.00	142.62	148.00	145.89	147.06	-----
Transportation and public utilities:																
Local and suburban transportation.....do.....	104.16	107.78	104.33	104.74	106.50	109.06	109.06	108.97	110.17	109.56	110.08	109.04	108.88	108.00	109.88	-----
Motor freight transportation and storage.....do.....	124.02	130.48	126.77	128.41	126.46	129.55	131.27	131.27	132.62	133.92	133.18	131.44	132.37	128.54	132.40	-----
Telephone communication.....do.....	105.32	109.08	107.07	106.27	106.96	107.87	107.33	108.40	108.27	112.75	111.66	115.50	112.59	110.12	112.31	-----
Electric, gas, and sanitary services.....do.....	125.25	131.24	130.10	128.64	130.00	131.14	129.47	130.51	130.60	133.86	134.69	135.43	134.05	135.20	134.88	-----
Wholesale and retail trade:																
Wholesale trade.....do.....	74.28	76.53	75.00	75.38	75.58	76.33	76.56	77.95	77.75	77.25	77.42	76.80	77.29	77.54	77.70	-----
Retail trade.....do.....	102.56	108.49	104.49	105.01	105.15	106.75	105.93	106.60	106.60	106.90	107.57	108.12	109.59	108.94	108.67	-----
Finance, insurance, and real estate:																
Banking.....do.....	76.67	79.24	79.08	78.70	79.24	78.86	78.44	79.24	79.24	79.18	80.35	80.35	80.35	82.28	81.25	-----
Insurance carriers.....do.....	92.01	95.12	94.37	93.74	94.49	94.86	94.74	95.74	95.86	95.86	95.86	96.49	96.87	97.73	98.36	-----
Services and miscellaneous:																
Hotels, tourist courts, and motels.....do.....	49.54	51.17	50.54	50.54	49.90	51.65	50.90	52.13	51.74	51.65	52.30	51.99	52.36	51.99	52.22	-----
Laundries, cleaning and dyeing plants.....do.....	55.73	58.98	56.30	56.98	59.10	60.19	59.58	59.28	58.67	59.06	60.14	58.83	59.68	59.44	58.90	-----
Average hourly gross earnings per production worker on payrolls of nonagric. estab.†																
All manufacturing establishments†.....dollars.....	2.53	2.61	2.59	2.59	2.60	2.61	2.61	2.61	2.59	2.63	2.63	2.65	2.66	2.67	2.67	2.68
Excluding overtime?.....do.....	2.44	2.50	2.48	2.49	2.50	2.50	2.50	2.50	2.49	2.51	2.52	2.53	2.54	2.55	2.56	2.56
Durable goods industries.....do.....	2.71	2.79	2.77	2.78	2.78	2.79	2.79	2.79	2.77	2.81	2.82	2.83	2.84	2.85	2.86	2.87
Excluding overtime?.....do.....	2.60	2.67	2.65	2.66	2.67	2.66	2.67	2.67	2.65	2.68	2.68	2.69	2.70	2.72	2.72	2.73
Non-durable goods industries.....do.....	3.02	3.12	3.09	3.10	3.08	3.10	3.10	3.12	3.13	3.13	3.15	3.15	3.19	3.17	3.15	3.15
Lumber and wood products.....do.....	2.11	2.17	2.12	2.12	2.13	2.16	2.18	2.18	2.20	2.21	2.21	2.20	2.17	2.17	2.18	2.19
Furniture and fixtures.....do.....	2.05	2.12	2.09	2.09	2.09	2.10	2.10	2.11	2.12	2.14	2.15	2.15	2.16	2.15	2.15	2.16
Stone, clay, and glass products.....do.....	2.53	2.62	2.56	2.57	2.59	2.61	2.61	2.62	2.63	2.65	2.67	2.67	2.66	2.66	2.67	2.69
Primary metal industries.....do.....	3.11	3.18	3.16	3.17	3.20	3.17	3.19	3.20	3.17	3.20	3.18	3.19	3.20	3.23	3.24	3.26
Blast furnaces, steel and rolling mills.....do.....	3.41	3.46	3.44	3.45	3.48	3.43	3.46	3.47	3.43	3.49	3.47	3.47	3.50	3.53	3.54	-----
Fabricated metal products.....do.....	2.67	2.76	2.73	2.73	2.73	2.76	2.76	2.75	2.74	2.78	2.79	2.80	2.81	2.81	2.82	2.83
Machinery.....do.....	2.87	2.95	2.92	2.93	2.91	2.95	2.95	2.94	2.94	2.97	2.99	3.00	3.02	3.03	3.04	3.05
Electrical equipment and supplies.....do.....	2.51	2.58	2.55	2.56	2.56	2.57	2.58	2.58	2.57	2.60	2.60	2.61	2.62	2.62	2.62	2.63
Transportation equipment?.....do.....	3.09	3.21	3.18	3.19	3.17	3.19	3.19	3.17	3.16	3.23	3.26	3.30	3.30	3.29	3.29	3.30
Motor vehicles and equipment.....do.....	3.21	3.34	3.30	3.33	3.31	3.32	3.32	3.29	3.28	3.36	3.39	3.44	3.43	3.40	3.39	-----
Aircraft and parts.....do.....	3.02	3.14	3.09	3.10	3.09	3.12	3.12	3.11	3.13	3.15	3.18	3.21	3.23	3.25	3.26	3.28
Instruments and related products.....do.....	2.54	2.61	2.60	2.60	2.59	2.60	2.62	2.61	2.61	2.62	2.64	2.65	2.66	2.66	2.67	2.67
Miscellaneous mfg. industries.....do.....	2.08	2.13	2.13	2.13	2.12	2.13	2.14	2.13	2.12	2.13	2.14	2.14	2.16	2.20	2.21	2.20
Non-durable goods industries.....do.....	2.29	2.36	2.33	2.33	2.34	2.35	2.35	2.36	2.36	2.38	2.38	2.39	2.40	2.40	2.41	2.41
Excluding overtime?.....do.....	2.21	2.27	2.25	2.25	2.26	2.26	2.27	2.28	2.28	2.28	2.28	2.29	2.30	2.31	2.31	2.31
Food and kindred products.....do.....	2.37	2.43	2.43	2.43	2.45	2.45	2.44	2.41	2.39	2.42	2.42	2.44	2.46	2.48	2.48	2.51
Tobacco manufactures.....do.....	1.96	2.10	2.08	2.13	2.19	2.18	2.20	2.20	2.06	1.99	1.98	2.12	2.13	2.16	2.23	2.20
Textile mill products.....do.....	1.79	1.87	1.84	1.84	1.83	1.84	1.85	1.88	1.89	1.89	1.90	1.91	1.91	1.91	1.92	1.92
Apparel and related products.....do.....	1.79	1.83	1.82	1.82	1.79	1.80	1.82	1.82	1.83	1.86	1.86	1.86	1.86	1.85	1.88	1.87
Paper and allied products.....do.....	2.56	2.65	2.61	2.61	2.60	2.62	2.64	2.66	2.66	2.69	2.68	2.68	2.69	2.69	2.70	2.71
Printing, publishing, and allied ind.....do.....	2.97	3.06	3.02	3.03	3.02	3.04	3.05	3.05	3.07	3.10	3.10	3.09	3.11	3.09	3.11	3.12
Chemicals and allied products.....do.....	2.80	2.89	2.85	2.84	2.85	2.86	2.88	2.89	2.91	2.93	2.92	2.93	2.93	2.93	2.93	2.92
Petroleum refining and related ind.....do.....	3.19	3.28	3.23	3.23	3.28	3.25	3.24	3.25	3.24	3.28	3.32	3.38	3.37	3.37	3.37	3.36
Petroleum refining.....do.....	3.37	3.47	3.39	3.41	3.46	3.43	3.45	3.45	3.43	3.48	3.52	3.59	3.57	3.55	3.55	3.55
Rubber and misc. plastics products.....do.....	2.54	2.61	2.59	2.58	2.56	2.58	2.60	2.62	2.61							

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965												1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>EMPLOYMENT AND POPULATION—Continued</b>																	
<b>HOURS AND EARNINGS—Continued</b>																	
Miscellaneous wages:																	
Construction wages, 20 cities (ENR): §																	
Common labor.....\$ per hr.	3.242	3.415	3.339	3.339	3.342	3.355	3.414	3.453	3.482	3.486	3.486	3.486	3.495	3.496	3.520	3.520	
Skilled labor.....do	4.733	4.951	4.851	4.852	4.856	4.886	4.969	4.992	5.002	5.029	5.056	5.041	5.055	5.064	5.087	5.087	
Farm, without board or rm., 1st of mo. ....do	1.08	1.14			1.18			1.17			1.09			1.24		1.28	
Railroad wages (average, class 1).....do	2.850		3.035	2.970	2.989	3.014	2.994	3.000	2.994	3.009	3.014	3.017					
<b>LABOR CONDITIONS</b>																	
Help-wanted advertising, seas. adj. 1957-59=100..	123	155	145	148	143	145	146	145	152	160	168	181	186	184	191	201	
Labor turnover in manufacturing estab.: †																	
Accession rate, total, mo. rate per 100 employees	4.0	4.3	3.5	4.0	3.8	4.1	5.6	4.5	5.4	5.5	4.5	3.9	3.1	4.6	4.1		
Seasonally adjusted.....do			4.0	4.3	3.9	4.1	4.5	4.1	4.2	4.5	4.5	5.0	4.9	4.9	4.7		
New hires.....do	2.6	3.1	2.4	2.8	2.6	3.0	4.3	3.2	3.9	4.0	3.5	2.9	2.2	3.2	3.0		
Separation rate, total.....do	3.9	4.0	3.1	3.4	3.7	3.6	3.6	4.3	5.1	5.7	4.4	3.9	4.0	4.0	3.6		
Seasonally adjusted.....do			3.7	3.8	4.0	3.9	4.0	4.0	4.7	4.4	4.1	3.9	4.1	4.0	4.3		
Quit.....do	1.5	1.9	1.3	1.5	1.7	1.7	1.7	1.8	2.6	3.5	2.2	1.7	1.4	1.9	1.8		
Layoff.....do	1.7	1.4	1.2	1.2	1.3	1.1	1.1	1.8	1.6	1.3	1.4	1.5	1.8	1.3	1.0		
Seasonally adjusted.....do			1.4	1.4	1.5	1.4	1.4	1.6	1.7	1.3	1.3	1.3	1.3	1.1	1.1		
Industrial disputes (strikes and lockouts):																	
Beginning in period:																	
Work stoppages.....number	3,655	3,860	200	350	340	420	450	380	380	280	320	270	125	205	240		
Workers involved.....thous.	1,640	1,480	53	191	128	111	262	138	92	131	96	130	25	101	107		
In effect during month:																	
Work stoppages.....number			340	500	500	580	670	620	630	515	560	510	335	335	380		
Workers involved.....thous.			153	234	175	174	332	303	222	224	200	185	76	127	142		
Man-days idle during period.....do	22,900	23,100	1,450	1,760	-1,630	1,770	2,520	3,630	2,290	1,950	1,840	1,390	912	1,000	865		
<b>EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE</b>																	
Nonfarm placements.....thous.	6,281	6,473	421	491	555	573	610	554	603	644	611	531	462	452	460		
Unemployment insurance programs:																	
Insured unemployment, all programs: †	1,725	1,419	2,065	1,837	1,570	1,259	1,131	1,210	1,178	1,030	982	1,104	1,386	1,736	1,678		
State programs:																	
Initial claims.....do	13,938	12,047	1,100	1,009	956	763	870	1,078	976	760	791	1,004	1,285	1,399	985		
Insured unemployment, weekly avg. ....do	1,605	1,328	1,932	1,718	1,470	1,179	1,059	1,139	1,120	981	933	1,042	1,308	1,644	1,590		
Percent of covered employment: ‡																	
Unadjusted.....do	3.8	3.0	4.5	4.0	3.4	2.7	2.4	2.6	2.5	2.2	2.0	2.3	3.0	3.7	3.6		
Seasonally adjusted.....do			3.3	3.2	3.2	3.0	3.0	3.0	3.1	2.9	2.7	2.7	2.7	2.7	2.6		
Beneficiaries, weekly average.....thous.	1,373	1,131	1,689	1,631	1,373	1,060	941	932	901	834	745	794	990	1,330	1,413		
Benefits paid.....mil. \$	2,522	2,166	245.7	273.4	224.9	165.7	156.3	149.5	148.0	138.6	117.8	132.2	172.1	212.7	217.2		
Federal employees, insured unemployment, weekly average.....thous.	30	25	34	31	27	22	20	22	21	19	20	21	23	29	29		
Veterans' program (UCX):																	
Initial claims.....do	335	266	25	26	21	17	22	26	25	19	16	18	20	20	18		
Insured unemployment, weekly avg. ....do	51	36	53	49	41	33	30	33	33	28	24	25	29	32	31		
Beneficiaries, weekly average.....do	48	34	52	48	41	34	30	27	31	27	23	21	24	30	30		
Benefits paid.....mil. \$	90.2	67.5	7.6	8.0	6.8	5.3	5.2	4.5	5.2	4.6	3.7	3.7	4.3	4.8	4.6		
Railroad program:																	
Applications.....thous.	155	138	6	6	5	5	19	30	10	11	7	9	14	11			
Insured unemployment, weekly avg. ....do	38	30	45	39	33	26	21	24	22	24	22	25	28	31	28		
Benefits paid.....mil. \$	78.4	60.5	7.4	8.0	6.2	4.3	3.8	3.5	3.8	3.7	3.6	3.8	4.6	5.1			

## FINANCE

<b>BANKING</b>																
Open market paper outstanding, end of period:																
Bankers' acceptances.....mil. \$	3,385	3,392	3,232	3,325	3,384	3,467	3,355	3,337	3,299	3,314	3,310	3,245	3,392	3,332	3,313	
Commercial and finance co. paper, total.....do	8,361	9,017	9,083	9,077	9,533	9,934	9,370	10,439	10,358	9,692	10,554	10,406	9,017	9,910	10,656	
Placed through dealers.....do	2,223	1,903	2,239	2,070	2,047	1,976	1,965	2,046	2,117	2,194	2,250	2,205	1,903	1,834	1,828	
Placed directly (finance paper).....do	6,138	7,114	6,794	7,007	7,486	7,958	7,405	8,393	8,241	7,498	8,304	8,201	7,114	8,076	8,828	
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:																
Total, end of period.....mil. \$	7,104	8,080	7,356	7,472	7,607	7,729	7,873	7,988	8,040	8,013	8,007	8,022	8,080	8,206	8,367	
Farm mortgage loans:																
Federal land banks.....do	3,718	4,281	3,818	3,889	3,950	4,011	4,058	4,097	4,135	4,171	4,204	4,245	4,281	4,328	4,385	
Loans to cooperatives.....do	958	1,055	1,087	1,007	978	940	931	935	944	940	1,009	1,082	1,055	1,113	1,145	
Other loans and discounts.....do	2,428	2,745	2,501	2,576	2,679	2,778	2,884	2,956	2,962	2,902	2,794	2,696	2,745	2,766	2,837	
Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted:																
Total (225 SMSA's) †	4,621.4	5,135.9	4,842.5	4,995.6	5,113.3	4,825.6	5,327.8	5,302.6	5,146.8	5,126.9	5,129.9	5,408.3	5,523.1	5,509.6	5,605.6	5,811.7
New York SMSA.....do	1,925.3	2,138.5	1,997.4	2,071.8	2,151.3	1,954.1	2,308.4	2,281.6	2,138.0	2,104.3	2,061.0	2,229.4	2,273.5	2,311.5	2,341.7	2,414.6
Total 224 SMSA's (except N.Y.).....do	2,696.1	2,997.4	2,845.1	2,923.8	2,962.0	2,871.5	3,019.4	3,021.0	3,008.8	3,022.6	3,068.9	3,178.9	3,249.6	3,198.1	3,263.9	3,397.1
6 other leading SMSA's ‡	1,030.8	1,140.9	1,077.2	1,115.4	1,131.7	1,082.7	1,146.8	1,149.5	1,141.0	1,142.9	1,165.4	1,215.0	1,234.5	1,218.4	1,251.2	1,336.6
218 other SMSA's	1,665.3	1,856.5	1,767.9	1,808.4	1,830.3	1,788.8	1,872.6	1,871.5	1,877.8	1,879.7	1,903.5	1,963.9	2,015.1	1,979.7	2,012.7	2,060.5
Federal Reserve banks, condition, end of period:																
Assets, total †.....mil. \$	62,867	65,371	60,769	60,573	61,688	61,475	62,632	61,914	61,429	63,384	63,504	64,050	65,371	64,246	63,794	64,124
Reserve bank credit outstanding, total ‡.....do	39,930	43,340	39,422	38,972	40,071	41,169	41,159	41,166	40,619	41,704	41,905	42,789	43,340	43,085	42,717	42,840
Discounts and advances.....do	186	157	300	124	568	954	657	536	237	174	510	365	137	239	315	324
U.S. Government securities.....do	37,044	40,768	36,907	37,591	37,754	38,686	39,100	39,207	39,049	39,774	39,657	40,575	40,788	40,565	40,139	40,734
Gold certificate reserves.....do	15,075	13,436	14,661	14,293	14,144	14,023	13,670	13,591	13,596	13,587	13,582	13,512	13,436	13,432	13,432	13,204
Liabilities, total ‡.....do	62,867	65,371	60,769	60,573	61,688	61,475	62,632	61,914	61,429	63,384	63,504	64,050	65,371	64,246	63,794	64,124
Deposits, total.....do	19,456	19,620	19,255	18,502	19,557	19,625	19,278	19,304	18,645	19,591	19,612	19,163	19,620	20,098	19,205	19,233
Member-bank reserve balances.....do	18,086	18,447	17,903	17,277	18,259	18,006	18,229	18,008	17,191	18,149	18,204	18,050	18,447	18,751	18,014	18,000
Federal Reserve notes in circulation.....do	35,343	37,950	34,562	34,629	34,662	34,974	35,444	35,796	36,021	36,319	36,628	37,408	37,950	37,337	37,322	37,432
Ratio of gold certificate reserves to FR note liabilities.....percent	42.7	35.4	42.4	41.3	40.8	40.1	38.6	38.0	37.7	37.4	37.1	36.1	35.4	36.0	36.0	35.3

† Revised. ‡ Preliminary.

§ Wages as of Apr. 1, 1966: Common labor, \$3.533; skilled labor, \$5.108.

† See corresponding note, bottom of p. S-13.

‡ Excludes persons under extended duration provisions.

§ Insured unemployment as % of average covered employment in a 12-month period.

○ Total SMSA's include some cities and counties not designated as SMSA's.

† Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

‡ Includes data not shown separately.

§ Jan. 1965 data are as shown in the Feb. 1966 Survey.

¶ As of Apr. 1, 1966.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	End of year		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

FINANCE—Continued

BANKING—Continued															
All member banks of Federal Reserve System, averages of daily figures:															
Reserves held, total..... mil. \$.	21,609	22,719	21,231	21,246	21,511	21,472	21,709	21,863	21,617	21,740	21,958	21,958	22,719	22,233	22,156
Required..... do.	121,198	122,267	120,790	120,905	121,145	121,147	121,363	121,513	121,187	121,356	121,614	121,589	122,267	122,392	121,862
Excess..... do.	1,411	1,452	4,441	3,341	3,366	3,325	3,346	3,350	4,330	3,384	3,344	3,369	4,552	3,532	3,300
Borrowings from Federal Reserve banks..... do.	1,243	1,454	405	416	471	505	528	524	564	528	490	452	454	402	478
Free reserves..... do.	1,168	1,172	36	75	105	180	182	174	134	144	146	83	2	44	107
Weekly reporting member banks of Fed. Res. System, condition, Wed. nearest end of yr. or mo.:															
Deposits:															
Demand, adjusted <sup>1</sup> ..... mil. \$.	68,045	69,723	63,509	63,407	64,741	62,606	63,809	64,171	63,505	64,133	65,012	66,175	69,723	68,220	65,231
Demand, total <sup>2</sup> ..... do.	102,574	103,507	96,240	99,182	96,130	97,840	103,553	94,572	96,101	97,048	100,028	101,204	103,507	99,647	99,182
Individuals, partnerships, and corp. do.	73,454	75,269	68,131	67,645	68,571	67,521	69,651	68,096	68,189	68,260	71,348	72,127	75,269	72,415	71,371
State and local Governments..... do.	5,239	5,355	5,423	5,570	5,269	5,545	5,410	4,900	5,105	4,940	5,572	5,429	5,355	5,532	5,531
U.S. Government..... do.	4,366	4,035	5,990	5,266	5,266	6,384	8,664	5,591	2,442	3,789	3,866	3,153	3,147	3,223	3,223
Domestic commercial banks..... do.	12,539	12,429	12,330	12,634	10,965	12,046	12,404	10,861	12,566	12,075	13,692	12,977	12,429	11,982	12,619
Time, total <sup>2</sup> ..... do.	66,881	78,260	70,339	71,137	72,082	72,994	73,817	74,764	75,896	76,276	77,170	77,662	78,260	78,868	79,600
Individuals, partnerships, and corp.:															
Savings..... do.	40,698	45,362	41,743	42,323	42,148	42,540	43,128	43,433	43,827	44,319	44,805	45,094	45,362	45,015	45,111
Other time..... do.	16,407	21,268	18,358	18,457	19,052	19,679	20,130	20,542	20,990	21,003	21,342	21,511	21,258	22,259	22,961
Loans (adjusted), total <sup>3</sup> ..... do.	102,227	117,165	102,302	104,816	105,234	107,450	110,925	108,548	111,071	111,755	112,727	114,741	117,165	116,025	116,941
Commercial and industrial..... do.	42,119	50,629	43,343	44,820	44,597	45,270	46,847	46,282	46,987	48,117	48,778	49,167	50,629	50,462	51,335
For purchasing or carrying securities..... do.	6,677	6,420	6,153	6,449	6,572	6,803	7,418	5,712	6,224	5,453	5,587	6,482	6,420	6,420	6,247
To nonbank financial institutions..... do.	9,032	10,919	8,404	8,836	8,703	9,290	9,454	10,289	10,154	10,058	10,319	10,319	10,919	10,349	10,885
Real estate loans..... do.	20,008	22,540	20,188	20,327	20,559	20,842	21,149	21,367	21,739	22,012	22,231	22,425	22,540	22,638	22,730
Other loans..... do.	29,156	32,099	28,860	28,906	29,997	30,474	29,326	30,224	30,113	30,553	30,585	31,245	32,068	31,444	32,140
Investments, total..... do.	48,783	47,933	47,147	47,438	46,708	47,515	47,244	47,086	47,023	47,769	47,790	48,299	47,557	46,220	45,252
U.S. Government securities, total..... do.	27,679	24,252	25,965	24,962	24,510	24,026	24,254	23,667	22,992	22,830	23,991	24,119	24,252	23,942	22,418
Notes and bonds..... do.	21,979	19,502	21,356	21,156	20,841	20,823	20,619	20,677	20,322	20,202	19,948	19,550	19,562	18,967	18,296
Other securities..... do.	21,104	24,047	21,968	22,185	22,928	22,682	23,261	23,577	24,094	24,193	23,778	23,671	24,047	23,615	23,802
Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adjusted:															
Total loans and investments <sup>3</sup> ..... bil. \$.	267.2	294.0	272.1	275.5	277.3	279.4	282.8	281.5	286.1	286.2	288.9	291.5	294.0	297.0	297.1
Loans <sup>3</sup> ..... do.	167.1	191.8	171.9	175.8	177.1	179.5	188.0	182.7	185.8	186.2	188.0	189.8	191.3	195.0	193.3
U.S. Government securities..... do.	61.4	57.6	60.2	59.6	59.1	58.6	57.7	56.4	57.0	56.5	57.0	57.6	57.6	56.3	55.6
Other securities..... do.	38.7	44.6	40.0	40.1	41.1	41.3	42.1	42.4	43.3	43.5	43.9	44.1	44.6	44.6	45.0
Money and interest rates: \$															
Bank rates on short-term business loans:															
In 19 cities..... percent.	2.4.99	2.5.06	4.97	4.97	4.97	4.99	4.99	5.00	5.00	5.00	5.00	5.00	5.27	5.27	5.55
New York City..... do.	2.4.75	2.4.53	4.74	4.74	4.74	4.74	4.74	4.74	4.74	4.74	4.74	4.74	5.08	5.08	5.41
7 other northern and eastern cities..... do.	2.5.02	2.5.09	5.00	5.00	5.00	5.01	5.01	5.03	5.03	5.03	5.03	5.03	5.32	5.32	5.88
11 southern and western cities..... do.	2.5.30	2.5.34	5.27	5.27	5.27	5.31	5.31	5.31	5.31	5.31	5.31	5.31	5.46	5.46	5.70
Discount rate (N.Y.F.R. Bank), end of year or month..... percent.	4.00	4.50	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.50	4.50	4.50
Federal intermediate credit bank loans..... do.	2.4.70	2.4.94	4.84	4.82	4.88	4.93	4.99	4.98	4.98	5.02	5.01	5.02	5.02	5.21	5.34
Federal land bank loans..... do.	2.5.45	2.5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43
Home mortgage rates (conventional 1st mortgages):															
New home purchase (U.S. avg.)..... percent.	2.5.78	2.5.76	5.79	5.72	5.74	5.77	5.76	5.77	5.76	5.75	5.75	5.80	5.78	5.81	5.85
Existing home purchase (U.S. avg.)..... do.	2.5.93	2.5.89	5.93	5.91	5.89	5.88	5.86	5.86	5.86	5.89	5.87	5.91	5.91	5.97	6.01
Open market rates, New York City:															
Bankers' acceptances (prime, 90 days)..... do.	3.77	3.4.22	4.10	4.15	4.19	4.25	4.25	4.22	4.14	4.25	4.25	4.25	4.55	4.75	4.86
Commercial paper (prime, 4-6 months)..... do.	3.97	3.4.38	4.27	4.33	4.38	4.38	4.38	4.38	4.38	4.25	4.38	4.38	4.65	4.82	4.88
Finance Co. paper placed directly, 3-6 mo. do.	3.83	3.4.27	4.12	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.32	4.38	4.60	4.82	4.88
Stock Exchange call loans, going rate..... do.	3.4.50	3.4.69	4.50	4.50	4.55	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.97	5.07	5.25
Yield on U.S. Government securities (taxable):															
3-month bills (rate on new issue)..... percent.	3.5.49	3.9.54	3.9.29	3.9.42	3.9.32	3.8.95	3.8.10	3.8.31	3.8.36	3.9.12	4.0.32	4.0.82	4.3.62	4.5.96	4.6.70
3-5 year issues..... do.	4.0.6	4.2.2	4.0.8	4.1.2	4.1.2	4.1.1	4.0.9	4.1.0	4.1.9	4.2.4	4.3.3	4.4.6	4.7.7	4.8.9	5.0.2
Savings deposits, balance to credit of depositors:															
N.Y. State savings banks, end of period..... mil. \$.	28,260	30,312	28,618	28,955	28,883	28,995	29,272	29,380	29,498	29,785	29,845	30,001	30,312	30,442	30,574
U.S. postal savings <sup>4</sup> ..... do.	390	309	371	363	356	350	342	338	332	327	321	317	314	303	299
CONSUMER CREDIT (Short- and Intermediate-term)															
Total outstanding, end of year or month..... mil. \$.	76,810	85,983	75,741	76,085	77,483	78,687	79,887	80,686	81,454	81,924	82,569	83,390	85,983	85,089	84,607
Installment credit, total..... do.	59,397	67,406	59,363	59,788	60,803	61,739	62,790	63,609	64,393	64,846	65,368	66,012	67,406	67,157	67,129
Automobile paper..... do.	24,521	28,201	24,743	25,063	25,615	26,109	26,685	27,171	27,493	27,555	27,766	27,976	28,201	28,149	28,255
Other consumer goods paper..... do.	15,303	17,414	14,984	14,944	15,056	15,229	15,422	15,573	15,738	15,954	16,214	16,515	17,414	17,287	17,108
Repair and modernization loans..... do.	3,502	3,625	3,446	3,440	3,439	3,484	3,524	3,553	3,597	3,613	3,625	3,638	3,625	3,585	3,556
Personal loans..... do.	16,071	18,166	16,190	16,341	16,693	16,917	17,159	17,312	17,565	17,724	17,763	17,883	18,166	18,136	18,210
By type of holder:															
Financial institutions, total..... do.	51,990	59,114	52,352	52,837	53,828	54,694	55,666	56,442	57,181	57,570	57,962	58,411	59,114	59,045	59,181
Commercial banks..... do.	23,943	28,014	24,246	24,537	25,117	25,602	26,154	26,610	26,992	27,210	27,475	27,699	28,014	28,044	28,162
Sales finance companies..... do.	14,762	16,138	14,782	14,831	14,991	15,168	15,372	15,565	15,721	15,802	15,876	15,963	16,138	16,106	16,072
Credit unions..... do.	6,458	7,512	6,465	6,569	6,739	6,871	7,032	7,124	7,235	7,363	7,436	7,512	7,512	7,447	7,473
Consumer finance companies..... do.	5,078	5,606	5,101	5,132	5,202	5,243	5,287	5,334	5,387	5,410	5,422	5,465	5,606	5,598	5,621
Other..... do.	1,749	1,844	1,758	1,763	1,779	1,820	1,821	1,809	1,846	1,838	1,826	1,848	1,844	1,850	1,853
Retail outlets, total..... do.	7,407	8,292	7,011	6,951	6,975	7,045	7,124	7,167	7,212	7,276	7,406	7,601	8,292	8,112	7,948
Department stores..... do.	3,922	4,488	3,713	3,673	3,701	3,745	3,785	3,811	3,847	3,910	3,979	4,101	4,488	4,419	4,419
Furniture stores..... do.	1,152	1,235	1,101	1,085	1,077	1,076	1,084	1,090	1,103	1,117	1,138	1,167	1,235	1,208	1,208
Automobile dealers..... do.	370	447	377	384	395	405	4								

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965												1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>FINANCE—Continued</b>																	
<b>CONSUMER CREDIT—Continued</b>																	
Total outstanding, end of year or month—Con.																	
Noninstallment credit—Continued																	
Charge accounts, total.....mil. \$	1 6,300	1 6,746	5,154	4,977	5,210	5,453	5,528	5,534	5,498	5,496	5,645	5,740	6,746	6,107	5,505		
Department stores.....do	1 909	1 968	660	601	626	647	627	591	595	647	682	725	968	855			
Other retail outlets.....do	1 4,756	1 5,055	3,857	3,743	3,942	4,142	4,218	4,217	4,149	4,078	4,221	4,291	5,055	4,509	746		
Credit cards.....do	1 635	1 723	637	633	642	664	683	726	754	771	742	724	723	743			
Service credit.....do	1 4,640	1 4,891	4,782	4,802	4,864	4,809	4,793	4,762	4,738	4,726	4,685	4,735	4,891	4,940	5,050		
Installment credit extended and repaid:																	
Unadjusted:																	
Extended, total.....do	66,070	74,527	5,007	6,173	6,480	6,189	6,780	6,429	6,394	5,992	6,144	6,501	7,415	5,501	5,432		
Automobile paper.....do	23,565	27,357	1,915	2,382	2,406	2,384	2,608	2,465	2,343	2,039	2,263	2,352	2,274	1,957	2,039		
Other consumer goods paper.....do	19,162	21,334	1,838	1,619	1,614	1,682	1,804	1,755	1,769	1,828	1,874	1,979	2,632	1,663	1,505		
All other.....do	23,343	25,836	1,754	2,172	2,370	2,123	2,368	2,209	2,282	2,125	2,007	2,170	2,509	1,881	1,888		
Repaid, total.....do	60,418	66,518	4,986	5,748	5,465	5,253	5,729	5,610	5,610	5,539	5,622	5,857	6,021	5,750	5,460		
Automobile paper.....do	21,243	23,677	1,746	2,062	1,944	1,890	2,032	1,979	2,021	1,977	2,052	2,142	2,049	2,009	1,933		
Other consumer goods paper.....do	17,625	19,223	1,558	1,659	1,502	1,509	1,611	1,604	1,604	1,612	1,614	1,678	1,733	1,790	1,684		
All other.....do	21,550	23,618	1,682	2,027	2,019	1,854	2,086	2,027	1,985	1,950	1,956	2,145	2,239	1,951	1,843		
Seasonally adjusted:																	
Extended, total.....do			6,022	6,080	6,189	6,105	6,139	6,278	6,288	6,331	6,306	6,405	6,398	6,452	6,392		
Automobile paper.....do			2,228	2,229	2,272	2,215	2,250	2,301	2,313	2,324	2,266	2,408	2,393	2,290	2,285		
Other consumer goods paper.....do			1,760	1,698	1,645	1,728	1,717	1,792	1,794	1,834	1,883	1,852	1,846	1,962	1,982		
All other.....do			2,034	2,103	2,272	2,162	2,172	2,185	2,171	2,173	2,157	2,145	2,159	2,200	2,175		
Repaid, total.....do			5,381	5,393	5,445	5,435	5,537	5,612	5,679	5,648	5,717	5,748	5,751	5,830	5,855		
Automobile paper.....do			1,897	1,924	1,936	1,940	1,960	1,972	2,030	1,996	2,028	2,112	2,049	2,054	2,085		
Other consumer goods paper.....do			1,632	1,567	1,487	1,564	1,587	1,612	1,658	1,629	1,643	1,666	1,695	1,756	1,766		
All other.....do			1,852	1,902	2,022	1,931	1,990	2,028	1,991	2,023	2,041	1,970	2,007	2,020	2,014		
<b>FEDERAL GOVERNMENT FINANCE</b>																	
Net cash transactions with the public: ♂																	
Receipts from.....mil. \$	115,031	123,376	11,227	13,065	10,492	11,857	15,334	4,981	11,595	12,599	4,283	10,728	10,838	7,091	12,400		
Payments to.....do	120,340	127,920	9,606	9,566	10,476	10,567	11,571	9,696	12,299	11,090	10,518	12,312	11,121	11,233	11,264		
Excess of receipts, or payments (—).....do	—5,308	—4,544	1,620	3,499	16	1,290	3,763	—4,714	—705	1,509	—6,234	—1,584	—283	—4,142	1,136		
Seasonally adjusted, quarterly totals:																	
Receipts from.....do				29,873			32,761			30,454			30,518				
Payments to.....do				30,074			32,291			32,278			33,058				
Excess of receipts, or payments (—).....do				—201			470			—1,824			—2,540				
Receipts and expenditures (national income and product accounts basis), qtrly. totals, seas. adj. at annual rates: *																	
Receipts.....bil. \$	114.5	124.1		123.7			124.4			122.7			125.3				
Expenditures.....do	118.3	123.3		120.1			120.6			125.6			127.0		133.0		
Surplus, or deficit (—).....do	—3.8	.7		3.6			3.8			—2.9			—1.8				
Budget receipts and expenditures:																	
Receipts, total.....mil. \$	117,222	124,354	11,329	14,517	11,423	11,582	15,525	5,070	10,586	12,640	4,327	10,220	10,807	7,137	12,432		
Receipts, net†.....do	83,696	96,679	7,513	11,188	8,549	7,268	13,404	3,807	7,350	10,990	3,295	8,106	9,553	6,453	8,335		
Customs.....do	1,852	1,646	106	155	139	128	145	137	145	159	153	164	140	136	129		
Individual income taxes.....do	52,334	56,102	6,174	4,135	6,943	6,067	5,324	1,661	5,540	5,422	1,508	5,934	3,705	4,140	6,986		
Corporation income taxes.....do	25,047	27,035	4,733	6,759	1,187	520	6,597	727	482	4,236	625	507	4,315	682	573		
Employment taxes.....do	17,106	17,268	2,810	1,459	1,311	2,861	1,406	629	2,501	1,120	461	1,508	803	423	3,117		
Other internal revenue and receipts.....do	21,382	22,303	1,765	2,009	1,843	2,007	2,053	1,915	1,918	1,703	1,580	2,107	1,844	1,756	1,627		
Expenditures, total†.....do	96,945	101,378	7,146	8,139	8,268	8,116	9,070	7,240	8,990	9,452	8,750	9,105	9,423	8,809	8,156		
Interest on public debt.....do	11,039	11,615	933	961	948	955	989	1,000	966	966	962	963	1,005	1,035	976		
Veterans' benefits and services.....do	5,484	5,151	478	459	452	450	476	210	483	474	496	526	507	530	513		
National defense.....do	52,261	52,773	3,835	4,497	4,351	4,317	4,949	3,848	4,372	4,531	4,477	4,518	5,091	4,485	4,485		
All other expenditures.....do	29,067	32,882	1,940	2,224	2,526	2,486	2,700	2,261	3,261	3,482	2,878	3,320	3,155	2,712	2,198		
Public debt and guaranteed obligations:																	
Gross debt (direct), end of yr. or mo., total.....bil. \$	1 317.94	1 320.90	319.88	317.70	316.56	319.22	317.27	316.58	318.24	316.75	318.90	321.71	320.90	322.00	323.31		
Interest bearing, total.....do	1 313.55	1 316.52	315.54	313.33	312.21	314.17	313.11	312.20	313.90	312.36	314.56	317.36	316.52	317.60	318.92		
Public issues.....do	1 267.48	1 270.26	269.98	267.67	267.81	266.33	264.46	264.41	264.12	264.29	267.60	270.30	270.26	273.24	273.14		
Held by U.S. Govt. investment accts. do	1 14.36	1 15.51	14.67	14.85	14.63	14.70	14.59	14.39	14.92	15.40	15.18	15.65	15.51	15.53	15.82		
Special issues.....do	1 46.08	1 46.26	45.57	45.66	44.40	47.83	48.65	47.79	48.78	48.07	46.96	47.05	46.26	44.36	45.78		
Noninterest bearing and matured.....do	1 4.39	1 4.39	4.34	4.36	4.35	5.05	4.16	4.38	4.34	4.39	4.34	4.36	4.39	4.40	4.39		
Guaranteed obligations not owned by U.S. Treasury, end of year or month.....bil. \$	1 .81	1 .46	.69	.72	.66	.61	.59	.47	.50	.52	.49	.46	.46	.42	.43		
U.S. savings bonds:																	
Amount outstanding, end of yr. or mo.....do	1 49.89	1 50.46	50.01	50.06	50.08	50.11	50.15	50.23	50.26	50.28	50.36	50.42	50.46	50.44	50.49		
Sales, series E and H.....do	4.61	4.49	.39	.41	.39	.36	.36	.39	.37	.34	.37	.34	.33	.47	.46		
Redemptions.....do	5.25	5.44	.45	.49	.49	.43	.46	.46	.46	.45	.41	.40	.42	.65	.54		
<b>LIFE INSURANCE</b>																	
Institute of Life Insurance:																	
Assets, total, all U.S. life insurance companies.....bil. \$	1 149.47		151.03	151.66	152.27	152.92	153.50	154.42	155.19	156.04	156.89	157.64	158.70				
Bonds (book value), total.....do	1 67.96		68.73	68.74	68.85	69.12	69.16	69.63	69.82	69.84	70.10	70.22	70.97				
Stocks (book value), total.....do	1 7.94		6.52	6.61	6.62	6.67	6.74	6.75	6.80	6.96	7.07	7.13	7.24				
Mortgage loans, total.....do	1 55.15		55.94	56.34	56.69	57.00	57.38	57.66	58.02	58.41	58.82	59.28	60.02				
Nonfarm.....do	1 50.85		51.59	51.92	52.21	52.48	52.81	53.04	53.36	53.72	54.10	54.52	55.20				
Real estate.....do	1 4.53		4.54	4.57	4.57	4.58	4.61	4.64	4.65	4.68	4.68	4.70	4.68				
Policy loans and premium notes.....do	1 7.14		7.20	7.26	7.31	7.36	7.41	7.46	7.51	7.55	7.59	7.62	7.67				
Cash.....do	1 1.49		1.25	1.24	1.20	1.19	1.23	1.28	1.31	1.27	1.25	1.25	1.45				
Other assets.....do	1 5.26		6.84	6.91	7.02	7.00	6.97	7.00	7.09	7.34	7.38	7.33	7.63				
Payments to policyholders and beneficiaries in U.S., total.....mil. \$	10,757.8	11,416.6	842.3	1,059.2	922.0	878.5	950.2	911.6	935.5								



Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

FINANCE—Continued

LIFE INSURANCE—Continued																
Life Insurance Agency Management Association: Insurance written (new paid-for insurance):																
Value, estimated total, mil. \$	105,008	139,816	8,002	9,948	9,109	8,928	9,443	8,587	8,796	9,707	137,675	9,969	11,892	7,964	8,333	
Ordinary	73,130	80,582	5,906	7,332	6,888	6,688	7,011	6,457	6,654	6,700	6,919	7,119	7,423	6,010	6,418	
Group and wholesale	24,566	61,876	1,478	1,961	1,595	1,549	1,799	1,535	1,537	2,423	30,131	2,209	3,937	1,389	1,382	
Industrial	7,312	7,358	618	655	626	691	633	595	605	584	625	641	532	565	533	
Premiums collected:†																
Total life insurance premiums	14,385	15,032	1,159	1,308	1,204	1,218	1,223	1,254	1,222	1,191	1,264	1,248	1,532	1,251	1,216	
Ordinary	10,768	11,250	878	994	914	924	930	954	915	898	962	934	1,026	953	914	
Group and wholesale	2,225	2,419	180	209	188	188	195	194	204	193	196	211	278	188	206	
Industrial	1,391	1,364	100	105	102	106	98	105	103	100	106	104	228	110	96	
MONETARY STATISTICS																
Gold and silver:																
Gold:																
Monetary stock, U.S. (end of period) mil. \$	15,388	13,733	14,937	14,563	14,410	14,290	13,934	13,857	13,857	13,858	13,857	13,805	13,733	13,732	13,730	13,634
Net release from earmark\$	256	-198	-69	-247	13	124	99	-157	43	142	18	81	-72	-37	-31	
Exports, thous. \$	422,744	1,285,097	95,766	22,304	58,637	267,956	126,407	159,947	108,028	126,324	101,275	101,335	67,842	10,877	8,087	
Imports	40,888	101,669	2,062	2,128	1,779	2,465	1,562	2,153	17,794	1,539	1,888	56,027	10,102	2,159		
Production, world total mil. \$																
South Africa	1,019.8	1,069.8	85.3	86.8	88.0	89.2	90.1	90.8	91.0	89.7	90.4		181.1			
Canada	133.4	125.6	9.8	10.8	11.3	10.4	10.7	10.0	10.5	10.2	10.5	10.4	10.2			
United States	51.4															
Silver:																
Exports, thous. \$	144,121	54,061	8,280	4,476	5,302	9,273	2,101	848	4,199	1,534	4,046	5,072	3,908	4,616	8,875	
Imports	66,311	64,769	5,278	2,760	4,932	4,364	3,763	3,917	5,716	6,104	4,722	10,809	7,688	6,475	6,546	
Price at New York, dol. per fine oz.	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293
Production:																
Canada, thous. fine oz.	30,316		2,299	2,358	2,379	2,632	2,884	2,549	2,507	3,043	3,020	2,801				
Mexico	41,716		2,432	4,180	2,994	3,290	2,903	3,838	3,647	3,566	3,677					
United States	45,872	44,423	4,035	4,452	4,590	3,527	3,418	3,159	3,231	2,957	3,871	4,104	3,625	3,496		
Currency in circulation (end of period) bil. \$	39.6	42.1	38.6	38.8	38.8	39.2	39.7	39.9	40.2	40.4	40.8	41.8	42.1	41.1	41.3	
Money supply and related data (avg. of daily fig.):‡																
Unadjusted for seas. variation:																
Total money supply, bil. \$	156.3	162.6	159.5	159.0	161.6	157.6	159.6	160.9	160.5	163.2	165.8	167.4	172.0	173.0	167.8	167.8
Currency outside banks	33.5	35.2	34.2	34.3	34.5	34.6	34.9	35.4	35.5	35.6	36.0	36.5	37.0	38.5	36.3	36.6
Demand deposits	122.8	127.4	125.3	124.6	127.1	123.0	124.6	125.6	125.0	127.5	129.8	130.9	135.0	136.5	131.5	131.3
Time deposits adjusted¶	119.4	137.6	130.8	132.7	134.0	135.4	136.6	138.3	140.2	141.4	143.5	144.4	145.3	147.4	148.7	150.2
U.S. Government demand deposits	5.8	6.4	5.7	6.7	5.6	9.7	9.3	9.1	7.4	5.6	5.0	4.0	4.5	3.7	5.1	4.5
Adjusted for seas. variation:																
Total money supply			159.7	160.3	161.1	160.0	161.8	162.5	162.7	164.3	165.6	165.7	167.4	168.4	168.0	169.2
Currency outside banks			34.7	34.7	34.7	34.9	35.0	35.2	35.4	35.6	35.9	36.1	36.3	36.7	36.8	36.9
Demand deposits			125.1	125.6	126.4	125.1	126.8	127.3	127.3	128.7	129.7	129.6	131.2	131.8	131.2	132.3
Time deposits adjusted¶			131.0	132.1	133.5	134.6	135.9	137.6	140.1	141.6	143.6	145.5	147.0	148.0	148.8	149.6
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted:																
Total (225 SMSA's) ¶ ratio of debits to deposits	44.7	48.4	47.1	47.9	48.4	47.0	50.9	49.3	48.4	47.2	47.4	50.5	50.6	50.7	50.9	52.3
New York SMSA	89.5	99.6	96.1	96.9	100.0	96.0	107.0	104.9	99.4	95.4	96.3	104.7	102.2	104.5	105.6	107.1
Total 224 SMSA's (except N.Y.)	32.9	35.4	34.6	35.4	35.2	34.7	36.3	35.1	35.5	35.3	35.1	37.0	37.5	37.0	37.0	38.3
6 other leading SMSA's §	41.4	44.9	44.3	44.8	44.5	44.3	45.5	44.4	44.9	44.1	43.8	47.6	47.7	47.3	47.6	49.1
218 other SMSA's	29.2	31.4	30.5	31.2	31.2	30.6	32.2	31.1	31.7	31.4	31.4	32.1	33.3	32.7	32.5	33.5
PROFITS AND DIVIDENDS (QTRLY.)																
Manufacturing corps. (Fed. Trade and SEC):																
Net profit after taxes, all industries, mil. \$	23,211	27,521		6,232			7,215			6,590			7,484			
Food and kindred products	1,692	1,896		409			454			522			511			
Textile mill products	507	694		151			166			176			201			
Lumber and wood products (except furniture) mil. \$	314	338		56			93			105			84			
Paper and allied products	754	753		162			188			184			219			
Chemicals and allied products	2,857	3,138		731			853			789			815			
Petroleum refining	4,094	4,442		1,061			1,088			1,079			1,214			
Stone, clay, and glass products	681	761		83			220			253			206			
Primary nonferrous metal	758	970		235			270			214			251			
Primary iron and steel	1,225	1,401		388			411			312			290			
Fabricated metal products (except ordnance, machinery, and transport. equip.) mil. \$	842	1,151		244			325			304			278			
Machinery (except electrical)	2,001	2,499		500			689			652			658			
Elec. machinery, equip., and supplies	1,512	1,926		406			455			471			594			
Transportation equipment (except motor vehicles, etc.) mil. \$	546	721		147			187			184			203			
Motor vehicles and equipment	2,808	3,496		985			1,057			469			985			
All other manufacturing industries	2,617	3,285		674			759			876			976			
Dividends paid (cash), all industries	10,810	11,979		2,658			2,942			2,623			3,756			
Electric utilities, profits after taxes (Federal Reserve)	2,385	2,568		712			597			626			632			
Transportation and communications (see pp. S-23 and S-24)																
SECURITIES ISSUED																
Securities and Exchange Commission:																
Estimated gross proceeds, total mil. \$	37,122	40,108	3,997	3,003	3,050	3,160	4,297	2,936	2,354	3,029	2,661	6,340	2,948	3,084		
By type of security:																
Bonds and notes, total	34,030	37,836	3,842	2,860	2,887	2,712	3,988	2,814	2,262	2,861	2,537	6,083	2,789	2,894		
Corporate	10,865	13,720	637	1,215	1,070	1,324	1,729	1,322	837	1,370	861	1,142	1,487	1,220		
Common stock	2,679	1,547	130	82	127	354	154	78	78	76	116	165	72	70		
Preferred stock	412	725	24	60	35	65	155	44	15	92	8	92	86	119		

† Revised. ‡ Includes \$28 bil. coverage on U.S. Armed Forces. § Estimated; excludes U.S.S.R., other Eastern European countries, China Mainland, and North Korea. ¶ Data for Nov.-Dec. ¶ Beginning with April 1966 SURVEY, data reflect reclassification of companies between paper and allied products industries and instruments, etc. (included in all other). † Revisions for insurance written (total and ordinary) for 1964 and premiums collected for Jan.-Aug. 1964 will be shown later; those for money supply and related data for 1959-64

appear in the July 1965 Federal Reserve Bulletin. § Or increase in earmarked gold (—). ¶ Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Govt. ¶ Total SMSA's include some cities and counties not designated as SMSA's. ¶ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

FINANCE—Continued

SECURITIES ISSUED—Continued																
Securities and Exchange Commission—Continued																
Estimated gross proceeds—Continued																
By type of issuer:																
Corporate, total <sup>9</sup> ..... mil. \$..	13,957	15,992	791	1,358	1,233	1,773	2,038	1,443	930	1,538	986	1,398	1,646	1,410		
Manufacturing..... do.....	3,046	5,417	212	555	562	735	484	454	364	435	287	424	492	428		
Extractive (mining)..... do.....	421	342	7	14	75	20	14	43	19	25	28	21	64	21		
Public utility..... do.....	2,760	2,986	230	289	212	275	195	228	305	365	169	242	307	407		
Railroad..... do.....	333	284	39	47	21	24	16	27	13	26	20	11	14	46		
Communication..... do.....	2,189	947	45	30	18	145	99	154	29	202	96	47	60	127		
Financial and real estate..... do.....	3,856	4,276	220	248	251	373	1,045	206	134	343	284	544	437	152		
Noncorporate, total <sup>9</sup> ..... do.....	23,165	24,116	3,205	1,646	1,817	1,387	2,260	1,492	1,424	1,490	1,675	4,942	1,302	1,674		
U.S. Government..... do.....	10,656	9,348	2,129	413	390	356	362	388	371	342	369	3,463	331	475		
State and municipal..... do.....	10,544	11,148	933	1,003	971	1,020	1,000	1,055	718	984	867	1,018	768	1,176		
New corporate security issues:																
Estimated net proceeds, total..... do.....	13,792	15,801	779	1,343	1,214	1,746	2,018	1,427	919	1,523	973	1,377	1,632	1,395		
Proposed uses of proceeds:																
New money, total..... do.....	11,233	13,063	679	1,039	939	1,560	1,665	1,168	760	1,249	834	1,183	1,279	1,211		
Plant and equipment..... do.....	7,003	7,712	443	667	680	993	651	735	572	797	480	584	699	911		
Working capital..... do.....	4,230	5,352	244	372	260	566	1,014	433	188	452	355	598	580	300		
Retirement of securities..... do.....	754	996	33	146	61	55	72	137	69	130	49	52	136	50		
Other purposes..... do.....	1,805	1,741	59	157	213	132	281	122	91	143	90	143	217	135		
State and municipal issues (Bond Buyer):																
Long-term..... do.....	10,544	11,084	933	1,003	971	1,020	1,000	991	718	984	867	1,018	768	1,176	* 847	822
Short-term..... do.....	5,423	6,537	533	518	1,046	652	489	380	557	543	397	665	332	355	* 382	607
SECURITY MARKETS																
Brokers' Balances																
(N.Y.S.E. Members Carrying Margin Accounts)																
Cash on hand and in banks..... mil. \$..	1,488	1,534	488	501	489	477	515	491	491	539	525	550	534	581	575	
Customers' debit balances (net)..... do.....	15,101	15,543	5,038	5,085	5,096	5,154	5,139	4,887	4,908	5,016	5,096	5,232	5,543	5,576	5,777	
Customers' free credit balances (net)..... do.....	11,169	11,666	1,254	1,264	1,207	1,208	1,297	1,233	1,192	1,369	1,475	1,479	1,666	1,730	1,765	
Money borrowed..... do.....	14,132	13,706	3,880	4,000	4,066	4,187	4,436	3,676	3,771	3,609	3,552	3,661	3,706	3,669	3,586	
Bonds																
Prices:																
Standard & Poor's Corporation:																
Industrial, utility, and railroad (AAA issues):																
Composite <sup>9</sup> ..... dol. per \$100 bond.....	95.1	93.9	95.5	95.2	95.0	94.7	94.3	93.9	93.5	92.8	92.7	92.3	91.1	90.5	89.5	87.9
Domestic municipal (15 bonds)..... do.....	111.5	110.6	113.3	112.0	112.2	111.9	110.8	110.8	111.0	109.3	108.4	107.7	106.3	106.9	105.2	103.9
U.S. Treasury bonds, taxable <sup>9</sup> ..... do.....	84.46	83.76	84.40	84.48	84.53	84.58	84.57	84.51	84.00	83.27	82.97	82.22	81.21	81.15	79.32	78.92
Sales:																
Total, excl. U.S. Government bonds (SEC):																
All registered exchanges:																
Market value..... mil. \$..	2,882.48	3,794.22	215.95	321.07	261.23	240.82	303.79	265.58	294.76	398.73	424.51	373.10	490.17	359.80	383.38	
Face value..... do.....	2,640.74	3,288.68	195.74	295.71	257.53	220.36	278.99	248.19	256.23	332.00	345.52	296.25	368.03	287.99	296.12	
New York Stock Exchange:																
Market value..... do.....	2,782.80	3,643.11	203.26	305.46	251.67	230.16	287.04	253.01	282.80	389.95	414.32	361.09	469.00	348.47	371.60	
Face value..... do.....	2,542.26	3,150.16	185.24	282.15	248.48	210.27	262.56	235.86	245.19	323.26	336.49	285.05	350.45	278.54	285.18	
New York Stock Exchange, exclusive of some stopped sales, face value, total..... mil. \$..	2,524.50	2,975.21	215.30	258.65	214.56	207.90	271.92	191.64	244.98	307.79	290.84	272.00	302.78	252.64	250.95	331.66
Yields:																
Domestic corporate (Moody's):																
By rating:																
Aaa..... do.....	4.40	4.49	4.41	4.42	4.43	4.44	4.46	4.48	4.49	4.52	4.56	4.60	4.68	4.74	4.78	4.92
Aa..... do.....	4.49	4.57	4.46	4.48	4.48	4.49	4.52	4.56	4.59	4.63	4.66	4.69	4.80	4.83	4.90	5.05
A..... do.....	4.57	4.63	4.54	4.54	4.54	4.55	4.58	4.62	4.65	4.69	4.71	4.75	4.85	4.91	4.96	5.12
Aa..... do.....	4.83	4.87	4.78	4.78	4.80	4.81	4.85	4.88	4.88	4.91	4.93	4.95	5.02	5.06	5.12	5.32
By group:																
Industrials..... do.....	4.62	4.61	4.52	4.52	4.54	4.55	4.59	4.62	4.63	4.65	4.67	4.71	4.79	4.84	4.91	5.06
Public utilities..... do.....	4.63	4.60	4.51	4.51	4.51	4.53	4.56	4.58	4.60	4.64	4.67	4.71	4.82	4.85	4.90	5.08
Railroads..... do.....	4.67	4.72	4.62	4.63	4.64	4.64	4.66	4.71	4.73	4.77	4.81	4.83	4.91	4.97	5.02	5.18
Domestic municipal:																
Bond Buyer (20 bonds)..... do.....	3.20	3.28	3.17	3.16	3.15	3.20	3.30	3.25	3.29	3.41	3.40	3.50	3.54	3.54	3.83	3.59
Standard & Poor's Corp. (15 bonds)..... do.....	3.22	3.27	3.10	3.18	3.17	3.19	3.26	3.26	3.25	3.36	3.42	3.47	3.56	3.52	3.63	3.72
U.S. Treasury bonds, taxable <sup>9</sup> ..... do.....	4.15	4.21	4.16	4.15	4.15	4.14	4.14	4.15	4.19	4.25	4.27	4.34	4.43	4.43	4.61	4.63
Stocks																
Cash dividend payments publicly reported:																
Total dividend payments..... mil. \$..																
Finance..... do.....	2,805	3,154	214	260	267	106	251	271	115	305	277	141	572	423	326	293
Manufacturing..... do.....	9,298	10,317	175	1,725	392	180	1,951	400	189	1,763	431	199	2,504	460	193	1,880
Mining..... do.....	601	637	4	117	18	3	121	19	1	122	21	4	187	23	4	124
Public utilities:																
Communications..... do.....	1,573	1,678	2	112	292	2	115	312	2	114	316	2	118	343	3	121
Electric and gas..... do.....	2,035	2,174	151	234	153	150	242	152	150	245	153	146	252	156	159	258
Railroads..... do.....	422	446	9	70	26	6	71	21	9	70	25	7	113	19	74	
Trade..... do.....	680	768	46	67	74	28	74	81	29	76	84	26	81	107	48	73
Miscellaneous..... do.....	268	314	12	38	22	12	39	23	12	40	26	12	54	25	14	47
Dividend rates and prices, common stocks (Moody's):																
Dividends per share, annual rate, composite																
dollars..... do.....	7.05	7.65	7.47	7.48	7.48	7.54	7.55	7.57	7.59	7.63	7.78	8.12	8.15	8.18	8.22	8.23
Industrials..... do.....	7.70	8.48	8.24	8.24	8.25	8.38	8.38	8.41	8.42	8.47	8.67	9.03	9.06	9.10	9.16	9.17
Public utilities..... do.....	3.43	3.86	3.73	3.80	3.80	3.80	3.83	3.84	3.88	3.90	3.96	3.99	4.02	4.03	4.03	4.08
Railroads..... do.....	3.81	4.09	4.03	4.03	4.03	4.00	4.04	4.04	4.07	4.08	4.16	4.23	4.34	4.35	4.35	4.35
N.Y. banks..... do.....	4.57	4.90	4.80	4.92	4.92	4.92	4.92	4.92	4.92	4.92	4.92	4.93	4.94	4.94	4.94	4.94
Fire insurance companies..... do.....	6.00	6.33	6.22	6.25	6.25	6.31	6.31	6.31	6.31	6.31	6.31	6.57	6.59	6.59	6.59	6.59
Price per share, end of mo., composite..... do.....																
Industrials..... do.....	235.08	250.31	248.21	245.38	253.28	249.78	238.93	242.16	246.50	254.52	260.91	255.62	258.09	257.90	252.36	244.91
Public utilities..... do.....	258.55	284.32	278.19	274.90	287.13	282.16	269.18	273.33	279.07	290.30	301.00	296.07	299.67	300.28	293.20	286.15
Railroads..... do.....	108.76	117.08	118.81	118.85	119.57	118.21	114.22	114.76	115.46	116.95	118.38	115.84	114.86	111.34	106.81	105.41
Miscellaneous..... do.....	94.01	95.06	94.62	94.16	94.11	90.22	86.23	90.93	94.36	95.11	99.69	102.30	103.46	109.88	110.59	102.01

\* Revised. <sup>1</sup> End of year. <sup>9</sup> Includes data not shown separately.  
<sup>9</sup> Number of bonds represented fluctuates; the change in the number does not affect the continuity of the series.

† Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.  
 © For bonds due or callable in 10 years or more.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965												1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>FINANCE—Continued</b>																	
<b>SECURITY MARKETS—Continued</b>																	
<b>Stocks—Continued</b>																	
Dividend yields and earnings, common stocks (Moody's):																	
Yields, composite.....percent..	3.00	3.06	3.01	3.05	2.95	3.02	3.16	3.13	3.08	3.00	2.98	3.18	3.16	3.17	3.26	3.36	
Industrials.....do.....	2.98	2.98	2.96	3.00	2.87	2.97	3.11	3.08	3.02	2.92	2.88	3.05	3.02	3.03	3.12	3.20	
Public utilities.....do.....	3.15	3.30	3.14	3.20	3.18	3.21	3.35	3.35	3.36	3.33	3.35	3.44	3.50	3.62	3.77	3.87	
Railroads.....do.....	4.05	4.30	4.26	4.28	4.28	4.43	4.69	4.44	4.31	4.29	4.17	4.18	4.19	3.96	3.93	4.26	
N.Y. banks.....do.....	2.97	3.33	3.25	3.33	3.24	3.39	3.51	3.38	3.25	3.17	3.43	3.51	3.51	3.55	3.78	3.81	
Fire insurance companies.....do.....	2.50	2.74	2.55	2.59	2.51	2.70	2.84	2.86	2.90	2.94	2.96	2.94	2.63	2.70	2.79	2.95	
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.):																	
Industrials.....dollars.....	14.39	16.48	15.93	15.51	17.21	17.21	17.21	17.21	17.21	14.60	18.16	18.16	18.16	18.16	18.16	18.16	
Public utilities.....do.....	5.41	5.92	5.51	5.51	5.68	5.68	5.68	5.68	5.68	5.82	5.92	5.92	5.92	5.92	5.92	5.92	
Railroads.....do.....	6.97	8.16	6.79	6.79	6.91	6.91	6.91	6.91	6.91	7.22	8.16	8.16	8.16	8.16	8.16	8.16	
Dividend yields, preferred stocks, 14 high-grade (Standard & Poor's Corp.).....percent..	4.32	4.33	4.22	4.26	4.28	4.30	4.38	4.38	4.34	4.32	4.38	4.41	4.47	4.51	4.63	4.83	
Prices:																	
Dow-Jones averages (65 stocks).....	294.23	318.50	313.79	315.14	317.55	319.93	302.72	303.66	312.37	321.61	330.89	335.45	337.09	346.95	347.42	331.16	
Industrial (30 stocks).....	834.05	910.88	894.41	896.44	907.71	927.50	873.06	873.43	887.70	922.18	944.77	953.31	955.19	985.03	977.15	926.43	
Public utility (15 stocks).....	146.02	157.88	161.31	161.61	162.25	161.35	154.93	155.71	155.44	157.51	157.19	157.11	152.00	151.26	145.87	141.49	
Railroad (20 stocks).....	204.36	216.41	210.01	212.26	212.19	209.18	195.79	199.51	214.21	218.36	231.09	238.11	245.33	255.52	264.99	252.80	
Standard & Poor's Corporation:*																	
Industrial, public utility, and railroad:																	
Combined index (500 stocks).....1941-43=100..	81.37	88.17	86.75	86.83	87.97	89.28	85.04	84.91	86.49	89.38	91.39	92.15	91.73	93.32	92.69	88.88	
Industrial, total (425 stocks) ?.....do.....	86.19	93.48	91.64	91.75	93.08	94.69	90.19	89.92	91.68	94.93	97.20	98.02	97.66	99.56	99.11	95.04	
Capital goods (122 stocks).....do.....	76.34	85.26	82.52	83.62	84.85	86.35	81.62	80.54	83.25	86.91	90.28	91.62	91.42	93.35	93.69	90.28	
Consumers' goods (188 stocks).....do.....	73.84	81.94	80.74	81.50	83.78	85.21	80.04	78.80	80.23	83.90	83.75	83.31	84.28	83.48	83.48	78.96	
Public utility (50 stocks).....do.....	69.91	76.08	77.04	76.92	77.24	77.50	74.19	74.63	74.71	76.10	76.69	76.72	75.39	74.50	71.87	69.21	
Railroad (25 stocks).....do.....	45.46	46.78	46.76	46.98	46.63	45.53	42.52	43.31	46.13	46.96	48.46	50.23	51.03	53.68	54.78	51.52	
Banks:																	
New York City (10 stocks).....do.....	39.64	38.92	39.43	38.96	40.00	38.91	37.17	38.18	38.96	40.43	39.68	37.19	37.71	37.24	36.10	34.11	
Outside New York City (16 stocks).....do.....	77.54	71.35	73.30	71.13	71.81	71.23	68.47	70.22	70.98	72.74	71.68	69.26	70.27	70.93	70.51	65.19	
Fire and casualty insurance (22 stocks).....do.....	67.20	64.17	68.47	68.26	69.49	67.67	62.54	60.95	60.75	60.79	58.58	59.56	66.13	67.86	66.98	63.28	
Sales (Securities and Exchange Commission):																	
Total on all registered exchanges:																	
Market value.....mil. \$.....	72,147	89,213	6,330	7,198	6,696	6,580	6,911	5,655	5,951	7,993	9,664	8,592	11,683	11,022	11,169	-----	
Shares sold.....millions.....	2,045	2,587	182	217	199	198	187	154	163	222	279	262	345	304	302	-----	
On New York Stock Exchange:																	
Market value.....mil. \$.....	60,424	73,200	5,291	5,979	5,508	5,366	5,819	4,783	4,937	6,662	7,857	6,879	9,200	8,651	8,739	-----	
Shares sold (cleared or settled).....millions.....	1,482	1,809	131	152	136	133	136	116	120	165	199	163	231	206	198	-----	
Exclusive of odd-lot and stopped stock sales (N.Y.S.E.; sales effected).....millions.....	1,237	1,556	112	125	119	110	123	85	109	155	164	147	191	183	166	192	
Shares listed, N.Y. Stock Exch., end of period:																	
Market value, all listed shares.....bil. \$.....	474.32	537.48	493.48	490.25	506.58	503.54	478.83	487.85	500.62	517.67	532.83	530.77	537.48	542.75	535.38	523.93	
Number of shares listed.....millions.....	9,229	10,058	9,336	9,481	9,516	9,647	9,785	9,829	9,863	9,931	9,984	10,013	10,068	10,136	10,180	10,245	

**FOREIGN TRADE OF THE UNITED STATES**

<b>FOREIGN TRADE</b>																
<b>Value</b>																
Exports (mdse.), incl. reexports, total.....mil. \$.....	26,488.8	27,346.2	1,598.2	2,973.5	2,611.5	2,427.9	2,335.6	2,244.8	2,188.3	2,163.0	2,444.0	2,505.4	2,606.5	2,132.5	2,297.5	-----
Excl. Dept. of Defense shipments.....do.....	25,670.6	26,567.1	1,513.6	2,891.1	2,528.3	2,381.0	2,218.9	2,172.1	2,123.5	2,140.2	2,410.5	2,440.4	2,550.5	2,132.5	2,210.3	-----
Seasonally adjusted.....do.....	-----	-----	1,598.8	2,754.8	2,379.6	2,260.2	2,230.2	2,255.5	2,332.9	2,324.1	2,341.6	2,408.2	2,355.8	2,248.6	2,334.8	-----
By geographic regions:Δ																
Africa.....do.....	1,222.5	1,224.1	49.1	165.5	131.1	120.4	120.2	82.1	111.9	129.2	105.6	84.5	91.0	85.9	86.2	-----
Asia.....do.....	5,233.7	5,495.8	233.7	680.2	559.6	466.7	458.0	485.0	422.1	401.1	458.3	480.3	525.9	400.6	447.2	-----
Australia and Oceania.....do.....	750.1	851.6	63.3	87.4	82.3	76.7	70.2	69.4	104.9	78.9	67.1	66.3	60.2	56.9	60.2	-----
Europe.....do.....	8,326.7	8,851.6	509.3	1,009.3	885.1	806.3	675.9	732.9	670.4	666.7	806.0	857.6	880.4	765.2	790.3	-----
Northern North America.....do.....	4,746.7	5,587.1	354.1	495.9	456.8	517.7	531.2	451.1	440.1	458.5	532.3	528.3	524.8	434.1	457.4	-----
Southern North America.....do.....	2,044.8	2,094.6	142.4	194.4	190.1	175.6	179.0	171.0	170.9	172.8	188.6	193.0	190.4	170.3	161.3	-----
South America.....do.....	2,129.7	2,141.7	116.4	216.1	210.2	192.3	168.9	164.7	172.2	191.9	210.6	197.4	227.8	178.1	177.2	-----
By leading countries:																
Africa:																
United Arab Republic (Egypt).....do.....	288.2	157.6	5.5	26.2	21.9	9.0	11.7	10.4	23.6	17.8	11.9	6.4	6.1	5.8	12.0	-----
Republic of South Africa.....do.....	396.1	437.8	23.7	61.5	43.9	46.6	42.0	29.5	41.9	50.0	35.7	27.7	21.2	30.6	23.2	-----
Asia; Australia and Oceania:																
Australia, including New Guinea.....do.....	639.6	700.7	56.1	75.3	70.2	65.2	58.2	58.6	78.1	60.9	52.3	56.3	50.1	46.3	49.9	-----
India.....do.....	955.0	928.0	28.3	156.2	93.3	81.0	92.2	97.3	75.2	72.9	73.3	53.3	63.0	62.3	88.4	-----
Pakistan.....do.....	375.7	335.9	13.3	31.9	42.8	41.9	28.9	26.9	31.3	14.0	22.9	25.5	42.3	17.3	15.8	-----
Malaysia.....do.....	77.0	89.5	5.6	8.7	9.1	8.1	7.6	8.1	7.5	7.1	7.4	8.1	8.0	3.0	3.7	-----
Indonesia.....do.....	68.1	41.5	2.5	4.5	4.4	5.4	3.3	4.3	2.1	4.3	2.7	2.7	3.8	2.3	2.9	-----
Philippines.....do.....	361.5	336.3	21.2	36.3	34.0	32.0	27.7	28.4	24.7	34.5	32.0	25.4	26.1	24.1	23.9	-----
Japan.....do.....	1,912.6	2,057.5	135.8	244.1	189.5	162.5	152.3	195.4	156.7	145.6	169.9	196.6	202.6	157.9	174.6	-----
Europe:																
France.....do.....	805.9	901.8	49.5	109.4	84.8	87.6	71.5	69.2	72.7	61.8	78.9	86.1	88.0	83.3	84.0	-----
East Germany.....do.....	20.2	12.6	1.6	.8	.5	2.1	.8	.1	.6	.5	1.2	.9	3.4	3.7	1.6	-----
West Germany.....do.....	1,315.2	1,501.8	91.6	163.4	152.5	127.7	113.0	121.2	120.1	114.1	147.0	159.7	128.6	131.5	121.2	-----
Italy.....do.....	833.4	864.4	55.7	101.0	95.2	74.8	63.6	67.5	60.7	59.5	86.5	81.7	85.1	71.8	67.9	-----
Union of Soviet Socialist Republics.....do.....	144.6	44.4	5.6	2.2	7.4	8.8	3.1	2.0	3.1	1.5	3.1	3.1	4.3	2.6	4.2	-----</

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966			
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>FOREIGN TRADE OF THE UNITED STATES—Continued</b>																
<b>FOREIGN TRADE—Continued</b>																
<b>Value—Continued</b>																
Exports (mdse.), incl. reexports—Continued																
By leading countries—Continued																
North and South America:																
Canada..... mil. \$.....	4,774.5	5,586.7	354.1	495.9	456.7	517.6	531.2	451.1	440.1	458.5	532.5	528.3	524.8	434.1	457.4	
Latin American Republics, total <sup>¶</sup> ..... do.....	3,737.9	3,750.6	228.2	366.7	352.1	327.6	307.6	297.6	304.1	327.3	354.5	344.8	375.8	310.4	303.4	
Argentina..... do.....	261.6	266.0	15.0	31.2	28.7	23.2	19.4	22.0	25.9	18.4	25.5	22.7	22.8	16.8	16.7	
Brazil..... do.....	387.8	328.6	13.9	26.1	26.9	27.5	20.2	18.8	24.7	32.0	39.9	35.9	52.1	39.5	31.5	
Chile..... do.....	180.9	235.3	10.2	21.5	22.3	21.0	15.8	18.0	17.4	31.1	21.3	23.2	26.3	20.8	22.3	
Colombia..... do.....	246.2	196.4	11.8	21.1	20.0	21.4	13.8	12.8	13.4	15.5	17.2	18.3	23.9	18.0	21.9	
Cuba..... do.....	(1)	(1)	0	(1)	(1)	0	0	0	0	(1)	0	0	0	(1)	(1)	
Mexico..... do.....	1,092.4	1,105.2	81.0	98.0	92.9	92.7	95.2	92.5	88.9	93.1	98.0	99.2	99.0	93.5	86.9	
Venezuela..... do.....	606.3	623.7	34.3	69.3	63.8	54.6	55.8	52.2	52.8	49.9	58.3	54.0	56.9	45.0	44.6	
Exports of U.S. merchandise, total <sup>○</sup> ..... do.....	26,136.4	27,003.3	1,575.6	2,941.5	2,584.3	2,397.4	2,307.4	2,212.1	2,161.0	2,133.2	2,411.9	2,472.2	2,576.0	2,105.3	2,264.0	
Excl. military grant-aid <sup>†</sup> ..... do.....	25,318.2	26,224.5	1,491.2	2,859.1	2,501.1	2,350.5	2,190.7	2,139.4	2,096.2	2,110.4	2,387.4	2,407.2	2,520.0	2,105.3	2,176.3	
By economic classes:																
Crude materials..... do.....	2,897.5															
Crude foodstuffs..... do.....	2,540.2															
Manufactured foodstuffs and beverages..... do.....	1,637.4															
Semimanufactures <sup>§</sup> ..... do.....	4,067.2															
Finished manufactures <sup>§</sup> ..... do.....	14,893.8															
Excl. military grant-aid..... do.....	14,076.1															
By principal commodities:																
Agricultural products, total <sup>¶</sup> ..... do.....	6,347.0	6,228.9	325.8	696.2	553.9	532.9	530.9	548.1	459.3	484.7	587.0	652.2	647.5	505.7	518.6	
Animal and vegetable oils and fats..... do.....	429.4															
Cotton, unmanufactured..... do.....	690.2															
Fruits, vegetables, and preparations..... do.....	434.7															
Grains and preparations..... do.....	2,579.8															
Meat and meat preparations..... do.....	181.3															
Tobacco and manufactures <sup>Δ</sup> ..... do.....	544.5															
Nonagricultural products, total <sup>¶</sup> ..... do.....	19,739.0	20,777.0	1,249.7	2,245.8	2,031.3	1,864.8	1,776.7	1,664.1	1,701.7	1,649.2	1,824.9	1,820.0	1,928.5	1,599.6	1,745.4	
Automobiles, parts, and accessories..... do.....	1,720.8															
Chemicals and related products <sup>§</sup> ..... do.....	2,326.2															
Coal and related fuels..... do.....	504.7															
Iron and steel prod. (excl. adv. mfs.)..... do.....	895.7															
Machinery, total <sup>¶</sup> ..... do.....	6,344.8															
Agricultural..... do.....	229.0															
Tractors, parts, and accessories..... do.....	547.3															
Electrical..... do.....	1,540.2															
Metalworking <sup>§</sup> ..... do.....	520.6															
Other industrial..... do.....	2,991.7															
Petroleum and products..... do.....	471.4															
Textiles and manufactures..... do.....	804.9															
General imports, total <sup>†</sup> ..... do.....	18,684.0	21,366.4	1,462.8	2,083.5	1,856.8	1,723.3	1,907.0	1,632.9	1,716.0	1,797.6	1,997.1	1,966.7	2,159.9	1,828.7	1,822.5	
Seasonally adjusted <sup>†</sup> ..... do.....			1,599.6	1,861.0	1,832.9	1,789.0	1,829.5	1,663.1	1,763.6	1,806.8	2,005.9	1,903.3	2,034.6	1,935.5	1,992.9	
By geographic regions:																
Africa..... do.....	916.5	875.1	66.9	89.2	66.2	75.3	82.0	50.9	68.4	89.1	87.9	81.1	90.0	70.9	72.2	
Asia..... do.....	3,619.5	4,528.4	291.7	432.4	402.5	339.9	410.9	345.6	394.7	423.4	411.0	412.4	446.6	373.8	375.6	
Australia and Oceania..... do.....	439.7	453.5	21.3	57.7	30.7	38.0	30.8	41.7	36.7	47.4	55.5	35.2	37.7	37.8	43.3	
Europe..... do.....	5,307.3	6,293.0	422.2	628.4	575.4	542.3	537.6	505.7	486.8	489.9	621.1	592.3	661.5	556.5	534.1	
Northern North America..... do.....	4,241.6	4,837.1	325.2	409.9	377.6	398.6	441.7	400.5	408.3	414.7	416.4	448.9	470.1	403.1	417.0	
Southern North America..... do.....	1,639.3	1,741.1	142.2	181.1	162.1	145.4	158.3	114.5	123.1	118.2	136.4	151.9	178.0	161.3	153.9	
South America..... do.....	2,508.5	2,626.2	188.0	240.1	240.4	183.0	245.1	173.2	198.9	214.1	268.4	243.2	274.7	225.2	225.4	
By leading countries:																
Africa:																
United Arab Republic (Egypt)..... do.....	16.2	16.1	.3	5.0	1.3	1.4	1.0	2.6	.6	.5	.6	.5	1.2	2.8	1.0	
Republic of South Africa..... do.....	249.5	225.1	22.8	19.5	19.3	17.4	18.8	8.2	15.3	27.6	16.3	26.3	25.6	16.5	14.1	
Asia; Australia and Oceania:																
Australia, including New Guinea..... do.....	281.1	314.1	16.8	35.6	19.0	24.5	20.1	25.9	25.1	35.1	43.0	23.2	28.7	26.2	31.6	
India..... do.....	304.5	848.0	20.1	46.2	37.5	24.3	33.1	23.7	28.0	31.8	27.0	27.3	33.8	28.9	25.4	
Pakistan..... do.....	40.0	44.8	2.0	6.2	5.6	3.2	4.1	4.0	4.2	3.6	3.3	2.6	5.3	6.3	5.5	
Malaysia..... do.....	161.1	211.9	9.5	19.3	23.5	16.7	17.3	16.7	13.6	24.5	18.6	18.5	26.9	8.3	18.7	
Indonesia..... do.....	169.7	165.3	12.2	16.9	16.6	12.2	15.7	10.2	10.8	14.7	16.2	13.8	15.7	12.5	12.6	
Philippines..... do.....	337.2	369.1	21.7	34.3	36.7	29.5	27.1	25.6	35.3	33.5	31.2	28.5	39.9	29.2	32.5	
Japan..... do.....	1,768.0	2,414.1	154.6	218.4	204.9	177.3	220.0	194.5	231.0	224.1	227.8	231.3	221.9	200.8	190.0	
Europe:																
France..... do.....	495.0	615.3	41.5	61.2	55.6	54.2	63.5	55.1	53.3	41.7	54.7	54.3	61.5	47.6	50.4	
East Germany..... do.....	6.7	6.5	.5	.7	.6	.6	.3	.2	.3	1.4	.3	.4	1.2	.5	.4	
West Germany..... do.....	1,171.1	1,341.6	96.9	133.5	131.2	110.3	117.6	110.6	91.2	110.4	135.7	133.1	131.9	130.1	119.7	
Italy..... do.....	526.2	619.7	37.9	59.3	52.6	49.7	54.8	49.1	56.1	53.1	58.5	58.8	67.9	49.3	51.6	
Union of Soviet Socialist Republics..... do.....	20.2	42.6	4.1	1.5	2.5	2.2	2.6	3.3	2.4	1.9	8.2	3.5	5.7	1.9	4.8	
United Kingdom..... do.....	1,143.2	1,405.3	91.7	126.1	109.6	115.5	112.7	118.4	112.1	111.8	148.2	137.1	165.3	124.5	106.0	
North and South America:																
Canada..... do.....	4,238.5	4,831.9	324.9	409.8	377.4	398.3	441.5	399.4	407.6	413.5	416.0	448.6	469.7	402.5	416.9	
Latin American Republics, total <sup>¶</sup> ..... do.....	3,523.7	3,676.6	280.4	359.5	338.5	274.3	344.2	238.6	270.4	276.2	348.5	342.4	380.5	323.8	328.7	
Argentina..... do.....	111.3	122.1	8.4	11.5	11.1	10.3	11.1	8.9	10.4	11.8	11.3	10.4	10.8	11.3	9.3	
Brazil..... do.....	534.7	511.9	24.6	49.6	37.2	36.4	38.9	27.8	36.1	54.3	65.6	62.9	63.0	48.5	48.1	
Chile..... do.....	218.2	209.4	18.4	15.1	30.3	13.8	22.3	9.9	11.9	18.9	24.9	23.1	11.5	19.4	17.2	
Colombia..... do.....	280.4	276.7	17.3	26.2	24.2	20.7	25.2	18.8	22.8	24.1	31.4	27.0	31.6	22.6	27.8	
Cuba..... do.....	(1)	(1)	0	(1)	0	0	0	0	0	(1)	0	0	0	0	0	
Mexico..... do.....	643.1	637.9	52.5	64.7	61.1	57.2	61.9	39.3	41.8	39.2	47.3	63.7	65.5	62.9	65.2	
Venezuela..... do.....	956.4	1,020.6	86.0	96.8	92.2	66.3	101.9	71.1	77.5	68.9	84.5	70.3	110.1	84.6	81.7	

† Revised. † Preliminary. † Less than \$50,000. † Military grant-aid shipments for Dec. 1965 (ordinarily included with Jan. 1966 data) are included in Feb. 1966 data; subsequent months will include these shipments on a 2-months delayed basis. † Revisions for Jan.-Nov. 1964 will be shown later. † Includes data not shown separately. † See similar

note on p. S-21. † Data for semimanufactures reported as "special category" are included with finished manufactures. † Manufactures of tobacco are included in the nonagricultural products total. † Excludes some "special category" exports.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

FOREIGN TRADE OF THE UNITED STATES—Continued

FOREIGN TRADE—Continued																
Value—Continued																
Imports for consumption, total.....mil. \$.	18,600.3	21,281.8	1,487.9	1,992.3	1,822.5	1,718.8	1,878.0	1,635.4	1,727.1	1,795.0	2,003.9	1,952.9	2,129.8	1,800.8	1,806.2	
By economic classes:																
Crude materials.....do.....	3,444.1															
Crude foodstuffs.....do.....	2,034.0															
Manufactured foodstuffs and beverages.....do.....	1,812.0															
Semimanufactures.....do.....	3,988.3															
Finished manufactures.....do.....	7,321.5															
By principal commodities:																
Agricultural products, total ♀.....do.....	4,104.6	4,092.2	269.4	420.4	369.0	338.8	345.2	262.3	319.0	354.1	411.2	399.0	428.6	353.3	371.6	
Cocoa (cacao) beans, incl. shells.....do.....	130.9	120.5	10.2	11.8	9.2	13.8	13.2	8.6	11.3	14.5	8.9	7.6	7.4	13.4	18.0	
Coffee.....do.....	1,200.3	1,060.2	69.1	126.5	83.7	77.3	89.7	59.4	77.8	83.6	128.7	125.9	113.5	98.0	102.5	
Rubber, crude (incl. latex and guayule).....do.....	200.6	182.3	11.2	18.3	24.0	13.3	16.9	12.8	11.2	15.3	17.4	17.2	17.2	9.4	18.3	
Sugar (cane or beet).....do.....	458.4	444.7	17.3	26.5	38.6	47.3	42.5	22.3	42.7	48.8	50.8	41.0	51.7	16.7	28.8	
Wool and mohair, unmanufactured.....do.....	205.3	235.1	13.9	31.8	27.4	17.6	18.6	16.9	19.1	20.1	17.9	18.4	17.5	23.7	21.1	
Nonagricultural products, total ♀.....do.....	14,495.3	17,195.3	1,219.2	1,578.8	1,451.7	1,380.8	1,532.8	1,370.6	1,409.8	1,440.8	1,592.7	1,553.9	1,701.3	1,447.5	1,434.6	
Furs and manufactures.....do.....	116.6	128.8	13.4	14.0	16.0	11.2	8.9	7.6	7.1	6.5	6.5	4.9	20.2	14.7	15.7	
Iron and steel prod. (excl. adv. mfs.).....do.....	819.9															
Nonferrous ores, metals, etc.:																
Bauxite, crude.....do.....	125.8	143.0	8.8	13.7	10.8	11.6	10.9	13.7	13.7	11.1	11.4	12.7	12.4	12.4	9.3	
Aluminum semifms (incl. calcined bauxite).....do.....	199.0	270.5	16.9	23.1	21.3	24.4	32.6	25.1	24.4	20.3	23.9	22.6	29.1	15.5	27.0	
Copper, crude and semifms.....mil. \$.	340.2	302.2	29.2	24.1	23.4	22.1	26.6	23.0	27.9	25.4	35.4	24.3	28.8	16.0	18.1	
Tin, including ore.....do.....	111.7	168.6	8.3	17.2	10.9	13.0	12.7	10.5	9.2	16.5	13.1	18.1	34.2	14.6	6.3	
Paper base stocks.....do.....	405.5	451.7	46.8	41.9	35.8	34.4	39.8	34.9	37.4	36.4	36.3	41.2	37.7	31.5	33.5	
Newsprint.....do.....	752.5	789.6	53.9	60.2	62.7	64.9	72.4	64.4	65.1	70.5	67.6	67.2	78.5	68.7	63.6	
Petroleum and products.....do.....	1,872.4	2,063.8	163.3	198.8	186.7	144.3	192.2	147.4	159.4	164.0	172.0	150.1	200.2	99.6	178.2	
Indexes																
Exports (U.S. mdse., excl. military grant-aid):																
Quantity.....1957-59=100.....	143		97	187	164	155	142	141	137	140	158	159	166			
Value.....do.....	146		104	199	174	164	152	149	146	147	166	167	175			
Unit value.....do.....	102		107	106	106	105	107	105	106	105	105	105	105			
Imports for consumption:																
Quantity.....do.....	135		125	175	161	149	164									
Value.....do.....	133		125	174	158	147	163									
Unit value.....do.....	99		100	100	98	99										
Shipping Weight and Value																
Waterborne trade:																
Exports (incl. reexports):§																
Shipping weight.....thous. sh. tons.....	172,210		8,555	15,000	15,068	15,598	15,753	16,340	15,675	14,997	17,279					
Value.....mil. \$.....	17,394.1		836.7	1,963.6	1,712.1	1,558.0	1,411.6	1,447.8	1,342.5	1,346.0	1,562.9					
General imports:																
Shipping weight.....thous. sh. tons.....	233,774		17,294	22,016	21,783	19,906	25,552	20,532	22,078	21,222	21,992					
Value.....mil. \$.....	13,441.9		955.8	1,465.8	1,373.9	1,207.2	1,368.0	1,123.7	1,224.8	1,295.3	1,383.1					
Airborne trade:																
Exports (incl. reexports):																
Shipping weight.....thous. sh. tons.....	163.3	228.7	19.9	21.5	19.0	19.1	17.7	17.5	18.2	17.9	19.2	22.6	21.2			
Value.....mil. \$.....	1,844.6	2,290.0	175.2	197.4	189.1	193.7	182.5	180.3	189.6	173.1	202.0	234.4	231.9			
General imports:																
Shipping weight.....thous. sh. tons.....	64.3	96.1	8.4	7.8	6.9	6.2	9.2	7.5	6.8	8.1	8.3	8.7	11.7			
Value.....mil. \$.....	956.1	1,316.5	104.9	102.4	98.4	100.3	103.9	104.9	95.1	94.0	144.8	123.9	154.7			

TRANSPORTATION AND COMMUNICATION

TRANSPORTATION																
Air Carriers																
Scheduled domestic trunk carriers:																
Financial operations (qtrly. total):																
Operating revenues, total ♀.....mil. \$.	2,831			735			832			885						
Transport, total ♀.....do.....	2,805			728			826			878						
Passenger.....do.....	2,527			654			744			788						
Property.....do.....	187			49			53			55						
U.S. mail (excl. subsidy).....do.....	65			17			18			17						
Operating expenses (incl. depreciation).....do.....	2,531			678			708			739						
Net income (after taxes).....do.....	136			30			65			79						
Operating results:																
Miles flown (revenue).....mil.	822.1	940.9	67.4	76.4	75.5	78.0	78.3	82.1	83.6	79.7	83.0	78.8	84.5	84.9		
Express and freight ton-miles flown.....do.....	726.9	921.6	60.7	71.8	70.0	74.8	74.5	73.0	77.6	86.7	95.0	85.2	92.9	75.9		
Mail ton-miles flown.....do.....	184.7	219.6	15.1	17.5	17.6	16.6	16.9	16.5	17.2	17.7	19.4	19.9	29.4	19.8		
Passengers originated (revenue).....do.....	61.9	71.4	4.9	5.5	5.9	5.8	6.3	6.3	6.8	6.1	6.3	5.9	6.3	6.3		
Passenger-miles flown (revenue).....bil.	41.9	49.2	3.2	3.7	4.0	3.9	4.5	4.6	4.9	4.2	4.2	3.8	4.5	4.4		
Express Operations (qtrly.)																
Transportation revenues.....mil. \$.	412.4	431.4		101.9			103.7			106.7			119.1			
Express privilege payments.....do.....	118.2	119.3		27.4			28.2			31.1			32.5			
Local Transit Lines																
Fares, average cash rate.....cents.	21.2	22.1	21.9	21.9	21.9	21.9	22.0	22.2	22.2	22.2	22.2	22.3	22.3	22.3	22.3	
Passengers carried (revenue).....mil.	6,854	7,783	525	606	593	577	564	520	516	559	591	574	605	479	528	
Operating revenues (qtrly. total).....mil. \$.	1,408			339			367									
Motor Carriers (Intercity)																
Carriers of property, class I (qtrly. total):																
Number of reporting carriers.....	1,018			1,128												
Operating revenues, total.....mil. \$.	6,176			1,632												
Expenses, total.....do.....	5,890			1,571												
Freight carried (revenue).....mil. tons.	366			100												

† Revised. ‡ Preliminary. § Number of carriers filing complete reports for 1964.  
 ¶ Reflects New York City 13-day transit strike.  
 ♀ Includes data not shown separately.

§ Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

TRANSPORTATION AND COMMUNICATION—Continued

TRANSPORTATION—Continued																
Motor Carriers (Intercity)—Continued																
Freight carried, volume indexes, class I and II (ATA):																
Common and contract carriers of property (qtrly.).....average same period, 1957-59=100	137.6	150.9		141.9				151.4				148.8				
Common carriers of general freight, seas. adj.* 1957-59=100	131.9	144.1	140.2	148.5	143.6	142.1	143.8	141.5	141.6	143.1	144.3	151.7	151.0	154.0		
Carriers of passengers, class I (qtrly.):																
Number of reporting carriers.....	1 153			147				147				147				
Operating revenues, total.....mil. \$	656.5			118.5				150.8				188.1				
Expenses, total.....do.	570.9			113.8				127.2				142.6				
Passengers carried (revenue).....mil.	506.9			47.0				53.3				59.4				
Class I Railroads																
Freight carloadings (AAR):																
Total cars.....thous.	29,027	29,554	2,048	2,701	2,848	2,415	2,376	2,768	2,381	2,292	2,108	2,347	2,189	2,103	2,096	2,790
Coal.....do.	5,530	5,679	399	2,492	2,533	456	455	2,427	479	448	2,610	472	465	434	413	2,542
Coke.....do.	423	440	35	244	247	35	35	243	35	31	236	29	29	32	34	244
Forest products.....do.	1,960	2,003	145	186	193	159	151	189	161	158	200	160	156	147	150	2198
Grain and grain products.....do.	2,625	2,657	177	242	236	180	211	276	221	200	284	238	211	234	225	273
Livestock.....do.	153	125	7	210	210	8	5	26	7	11	26	16	10	7	6	28
Ore.....do.	2,005	1,982	72	104	164	206	225	290	222	192	228	129	73	65	67	2103
Merchandise, l.c.l.....do.	639	465	39	51	49	39	37	44	34	33	41	31	29	27	26	233
Miscellaneous.....do.	15,693	16,222	1,174	1,572	1,616	1,332	1,257	1,493	1,221	1,220	1,683	1,273	1,217	1,158	1,174	2,591
Freight carloadings, seas. adj. indexes (Fed. R.):																
Total.....1957-59=100	96	97	96	98	99	101	94	95	94	94	93	98	102	99	97	100
Coal.....do.	95	97	91	92	99	104	98	98	101	95	97	100	98	94	92	99
Coke.....do.	113	100	99	98	108	107	109	122	117	95	82	80	83	92	94	94
Forest products.....do.	100	103	99	101	103	105	95	103	99	102	102	106	112	103	101	105
Grain and grain products.....do.	96	97	87	97	97	98	95	82	101	102	99	107	114	115	110	109
Livestock.....do.	49	40	46	42	36	36	31	33	34	35	41	50	45	34	36	33
Ore.....do.	97	95	110	110	136	95	87	90	86	81	83	113	117	112	103	109
Merchandise, l.c.l.....do.	27	20	22	21	21	22	20	20	18	17	17	17	18	16	14	14
Miscellaneous.....do.	98	100	102	103	100	104	97	99	96	96	95	99	105	102	101	103
Financial operations (qtrly.):																
Operating revenues, total.....mil. \$	9,857			2,383			2,582			2,575						
Freight.....do.	8,455			2,065			2,240			2,215						
Passenger.....do.	578			126			139			156						
Operating expenses.....do.	7,738			1,900			1,963			1,965						
Tax accruals and rents.....do.	1,301			320			361			360						
Net railway operating income.....do.	818			163			258			250						
Net income (after taxes).....do.	698			121			213			205						
Operating results:																
Freight carried 1 mile, revenue and nonrevenue (qtrly.).....bil. ton-miles	670.3			165.2			180.2			178.7						
Revenue per ton-mile (qtrly. avg.).....cents	1.282			1.270			1.258			1.261						
Passengers carried 1 mile, revenue (qtrly.) mil.	13,243			3,820			4,333			5,151						
Waterway Traffic																
Clearances, vessels in foreign trade:																
Total U.S. ports.....mil. net tons	202.2	208.5	12.9	17.0	17.8	18.6	18.6	19.0	18.6	18.4	19.5	18.8	16.8			
Foreign vessels.....do.	166.9	174.6	10.9	14.1	14.8	15.4	15.7	16.3	15.6	15.4	16.0	15.7	14.1			
United States vessels.....do.	35.3	33.9	2.0	2.9	3.0	3.2	2.9	2.8	2.9	3.0	3.5	3.1	2.7			
Panama Canal:																
Total.....thous. lg. tons	74,210	78,927	5,160	7,670	6,998	6,631	6,467	6,855	6,809	6,035	7,065	7,090	6,442	7,123	6,340	
In United States vessels.....do.	10,750	9,080	652	822	884	738	835	496	623	716	767	973	789	780	762	
Travel																
Hotels:																
Average sale per occupied room.....dollars	9.53	9.71	9.54	9.14	9.96	9.36	10.03	9.10	9.99	10.15	10.44	10.41	9.08	9.64	9.83	
Rooms occupied.....% of total	61	62	61	63	65	65	63	57	65	66	70	60	49	60	62	
Restaurant sales index.....same mo. 1961=100	111	112	113	119	110	123	115	112	106	116	112	109	115	106	118	
Foreign travel:																
U.S. citizens: Arrivals.....thous.	2,913		179	243	231	284	308	350	504	348	258	226				
Departures.....do.	2,851		225	234	278	296	398	433	365	265	224	195				
Aliens: Arrivals.....do.	1,990		102	136	160	171	182	226	230	251	189	154				
Departures.....do.	1,654		96	115	134	159	165	182	213	184	188	134				
Passports issued and renewed.....do.	1,133	1,330	95	151	175	163	175	131	105	80	59	59	59	84	104	176
National parks, visits.....do.	33,976	36,509	782	977	1,453	2,393	5,074	8,578	8,346	3,631	2,534	1,219	817	751		
Pullman Co. (qtrly.):																
Passenger-miles (revenue).....mil.	2,213	2,014		528			473			556			458			
Passenger revenues.....mil. \$	37.76	34.55		9.07			8.05			9.38			8.04			
COMMUNICATION (QTRLY.)																
Telephone carriers:																
Operating revenues.....mil. \$	10,938	11,750		2,833			2,896			2,964			3,056			
Station revenues.....do.	5,922	6,272		1,531			1,547			1,573			1,620			
Tolls, message.....do.	3,827	4,188		988			1,028			1,064			1,108			
Operating expenses (before taxes).....do.	6,496	7,076		1,688			1,751			1,765			1,873			
Net operating income.....do.	1,924	2,091		505			519			538			530			
Phones in service, end of period.....mil.	77.4	81.6		78.3			79.2			80.4			81.5			
Telegraph carriers:																
Domestic (wire-telegraph):																
Operating revenues.....mil. \$	299.4	305.6		73.7			77.3			77.3			77.3			
Operating expenses, incl. depreciation.....do.	264.2	267.4		65.5			67.6			68.6			65.7			
Net operating revenues.....do.	21.1	23.8		3.9			5.6			5.3			9.0			
International:																
Operating revenues.....do.	107.4	112.2		27.2			28.8			27.0			29.2			
Operating expenses, incl. depreciation.....do.	83.0	87.0		21.3			22.1			21.2			22.4			
Net operating revenues.....do.	17.6	21.0		4.7			5.3			5.0			6.0			

\* Revised. 1 Number of carriers filing complete reports for 1964.  
 2 Data cover 5 weeks; other periods, 4 weeks. 3 Revised total; quarterly revisions are not available.  
 4 New series. The monthly index is based on a sample of motor carriers that represents approximately one-third of the class I and II common carriers of general freight; monthly data back to 1955 are available.

§Effective 1st qtr. 1965, carriers reporting both intercity and local and suburban schedules are classified as intercity if intercity revenues equal or exceed 50 percent of revenues from both operations.  
 ¶Includes data not shown separately.  
 ♂Radio-telegraph and cable carriers.

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	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS																
<b>Inorganic chemicals, production:</b>																
Acetylene.....mil. cu. ft.	15,964	16,548	1,271	1,439	1,425	1,420	1,401	1,385	1,358	1,139	1,399	1,380	1,523			
Ammonia, synthetic anhydrous (commercial) thous. sh. tons	7,634.3	8,607.4	650.4	707.2	717.6	721.5	707.9	698.2	707.4	701.4	737.6	762.1	816.6			
Carbon dioxide, liquid, gas, and solid do.	1,119.6	1,173.8	80.1	91.4	94.3	107.7	111.7	114.2	112.6	104.2	97.5	87.9	88.5			
Chlorine, gas (100% Cl <sub>2</sub> ) do.	5,945.2	6,438.9	482.1	548.0	533.0	544.7	524.5	540.0	535.2	517.2	559.6	542.0	583.2			
Hydrochloric acid (100% HCl) do.	1,264.2	1,310.0	98.1	109.2	106.2	107.4	106.2	105.8	102.9	108.9	116.8	113.4	120.6			
Nitric acid (100% HNO <sub>3</sub> ) do.	4,732.5	4,860.0	409.5	439.5	415.1	351.5	291.4	350.2	386.7	400.7	448.6	441.0	465.7			
Oxygen (high purity) mil. cu. ft.	153,387	182,404	14,263	16,321	15,603	15,314	15,057	15,064	15,571	14,426	15,409	14,753	15,543			
Phosphoric acid (100% P <sub>2</sub> O <sub>5</sub> ) thous. sh. tons	3,283.0	3,345.0	272.2	304.4	324.0	338.1	350.9	306.9	330.3	313.7	343.6	333.5	343.3			
Sodium carbonate (soda ash), synthetic (58% Na <sub>2</sub> O) thous. sh. tons	4,947.9	4,931.0	382.5	436.5	415.9	406.8	398.5	411.8	409.2	398.5	414.6	422.7	431.3			
Sodium bichromate and chromate do.	137.9	138.2	11.4	12.2	11.2	12.4	11.6	9.5	10.6	12.0	11.8	11.7	12.2			
Sodium hydroxide (100% NaOH) do.	6,399.0	6,723.5	498.1	571.9	557.8	569.4	549.7	572.0	558.4	530.1	580.6	563.0	604.1			
Sodium silicate (soluble silicate glass), anhydrous thous. sh. tons	564.6	589.8	48.9	56.1	46.8	46.6	45.7	45.4	50.3	50.8	55.2	52.3	49.6			
Sodium sulfates (anhydrous, refined; Glauber's salt; crude sulfate) thous. sh. tons	1,315.6	1,392.4	104.0	114.9	112.4	119.6	105.3	108.1	122.0	123.1	125.9	121.3	120.3			
Sulfuric acid (100% H <sub>2</sub> SO <sub>4</sub> ) do.	22,923.5	24,822.1	1,931.9	2,044.2	2,101.2	2,116.3	2,011.0	2,001.6	2,120.9	2,068.8	2,175.8	2,060.8	2,211.7			
<b>Organic chemicals, production:<sup>1</sup></b>																
Acetic anhydride.....mil. lb.	11,399.2	1,533.9	114.7	126.7	117.0	116.5	134.0	128.4	128.0	156.5	134.4	128.8	139.8	123.1	130.6	
Acetylsalicylic acid (aspirin) do.	128.2	29.0	2.0	2.5	2.4	2.3	1.9	2.3	2.3	2.6	3.0	2.6	2.6	2.7	2.7	
Creosote oil.....mil. gal.	113.3	108.4	7.9	10.3	10.0	10.4	9.3	10.7	9.0	8.7	7.9	8.1	7.9	7.5	7.6	
DDT.....mil. lb.	123.7	144.6	11.3	11.1	12.8	13.7	13.4	13.2	13.5	11.3	9.6	10.0	13.9	13.4	12.3	
Ethyl acetate (85%) do.	117.7	107.3	8.8	9.1	8.1	10.1	8.7	8.7	8.7	13.2	10.9	9.9	7.8	6.4	8.0	
Formaldehyde (37% HCHO) do.	2,839.9	3,085.5	229.4	264.3	256.7	250.3	263.0	253.2	252.3	274.1	252.8	263.4	290.5	278.4	269.9	
<b>Glycerin, refined, all grades:</b>																
Production.....do.	320.1	353.2	26.2	30.7	25.1	31.4	31.6	25.7	30.3	27.9	33.7	30.5	28.3	28.8	28.6	
Stocks, end of period.....do.	27.6	24.7	37.3	32.2	27.6	30.1	25.5	28.6	28.2	29.8	32.6	28.4	24.7	30.3	28.6	
Methanol, synthetic and natural.....mil. gal.	1,397.7	433.0	31.8	33.3	36.2	37.5	37.3	37.3	36.0	34.1	35.1	36.1	42.1	39.4	36.0	
Phthalic anhydride.....mil. lb.	1,555.5	579.1	42.7	50.8	48.6	51.3	46.3	49.1	48.1	47.7	47.5	47.1	53.1	55.0	48.8	
<b>ALCOHOL</b>																
<b>Ethyl alcohol and spirits:</b>																
Production.....mil. tax gal.	684.5	710.1	54.6	64.2	54.0	58.9	55.5	56.9	54.9	60.6	74.0	62.7	62.3	54.8		
Stocks, end of period.....do.	192.9	200.5	191.7	191.2	187.0	190.4	190.9	191.1	196.3	196.9	197.8	200.3	200.5	208.4		
Use for denaturation.....do.	551.0	586.2	43.5	55.6	52.2	50.8	50.5	51.0	45.4	46.1	46.9	45.8	47.6	42.7		
Taxable withdrawals.....do.	68.0	69.0	4.9	6.6	5.6	6.3	6.1	4.9	5.3	6.1	6.7	7.5	5.2	4.9		
<b>Denatured alcohol:</b>																
Production.....mil. wine gal.	296.8	315.9	23.4	31.0	28.0	27.2	27.1	27.4	24.3	24.8	25.3	26.3	25.6	27.2		
Consumption (withdrawals).....do.	296.6	315.2	22.8	29.6	26.8	27.5	27.9	27.0	24.7	25.2	24.6	27.2	25.5	29.2		
Stocks, end of period.....do.	3.4	5.4	4.0	5.0	6.0	5.8	5.1	5.6	5.2	4.7	5.5	4.4	5.4	3.4		
<b>FERTILIZERS</b>																
<b>Exports, total <sup>2</sup>.....thous. sh. tons</b>																
Nitrogenous materials.....do.	9,578	10,810	525	874	1,077	835	1,026	1,005	1,039	935	1,119	944	895	1,060	1,272	
Phosphate materials.....do.	799	1,196	39	44	125	107	78	126	97	157	151	135	106	265	301	
Potash materials.....do.	7,145	8,104	430	687	826	650	828	703	803	624	805	674	666	725	852	
Potash materials.....do.	1,026	1,053	43	89	68	57	77	116	101	120	129	97	96	58	82	
<b>Imports, total semimanufactures <sup>2</sup>.....do.</b>																
Ammonium nitrate.....do.	2,799	177	9	14	17	17	12	16	19	14	14	21	15	9	11	
Ammonium sulfate.....do.	200	181	24	30	28	11	8	10	6	14	7	10	10	18	19	
Potassium chloride.....do.	1,195	1,780	123	169	204	133	71	76	191	179	227	136	183	181	139	
Sodium nitrate.....do.	363	398	23	33	72	32	42	26	22	17	8	50	47	18	17	
<b>Potash deliveries (K<sub>2</sub>O).....do.</b>																
Superphosphate and other phosphatic fertilizers (100% P <sub>2</sub> O <sub>5</sub> ):	3,088	3,342	206	348	459	301	116	199	357	234	307	208	250	335		
Production.....thous. sh. tons	3,465	3,831	295	333	353	343	305	275	304	302	338	334	348	346		
Stocks, end of period.....do.	431	469	395	336	224	220	348	450	459	411	425	463	469	504		
<b>MISCELLANEOUS PRODUCTS</b>																
<b>Explosives (industrial), shipments, quarterly:</b>																
Black blasting powder.....mil. lb.	.9	.8		.3			.2			.2			.2			
High explosives.....do.	1,281.6	1,459.4		279.2			387.1			396.3			396.8			
<b>Paints, varnish, and lacquer, factory shipments:</b>																
Total shipments.....mil. \$.	2,002.2	2,169.3	155.9	184.4	191.9	201.8	216.9	200.6	195.7	188.0	178.1	167.9	146.8			
Trade products.....do.	1,173.4	1,246.7	85.9	101.8	110.3	121.9	129.6	124.3	122.0	112.6	99.7	90.5	73.4			
Industrial finishes.....do.	828.8	922.6	70.0	82.6	81.6	79.9	87.3	76.3	73.7	75.4	78.4	77.4	73.4			
<b>Sulfur, native (Frasch) and recovered:</b>																
Production.....thous. lg. tons	6,250	7,304	560	614	594	625	611	627	628	531	645	621	637			
Stocks (producers'), end of period.....do.	4,227	3,425	4,323	4,274	4,156	4,096	4,002	3,881	3,825	3,670	3,710	3,611	3,425			
<b>PLASTICS AND RESIN MATERIALS</b>																
<b>Production:</b>																
Cellulose plastic materials.....mil. lb.	1,161.3	169.6	12.1	14.6	14.2	14.4	15.8	11.8	12.6	15.6	21.4	14.0	13.5	13.1		
<b>Thermosetting resins:</b>																
Alkyd resins.....do.	1,593.6	585.6	44.4	53.9	51.1	50.0	54.5	47.7	51.6	51.8	49.1	43.6	45.0	52.5		
Coumarone-indene and petroleum polymer resins.....mil. lb.	1,354.3	324.9	25.4	29.9	28.7	26.1	25.4	28.7	26.6	27.4	28.3	26.5	27.1	24.3		
Polyester resins.....do.	1,316.6	388.0	28.9	33.9	34.5	33.7	35.5	32.1	32.1	31.6	30.3	34.3	36.7	35.7		
Phenolic and other tar acid resins.....do.	1,832.5	919.9	68.8	80.2	76.4	71.8	72.9	66.9	76.1	84.3	86.1	82.9	84.8	84.0		
Urea and melamine resins.....do.	1,570.3	595.8	43.6	47.5	44.2	46.9	48.2	40.0	46.3	55.8	60.0	58.4	62.2	52.2		
<b>Thermoplastic resins:</b>																
Styrene-type plastic materials (polystyrene) mil. lb.	1,172.9	2,002.5	145.5	171.9	165.4	167.8	168.9	150.4	168.2	179.2	171.7	172.0	180.7	179.0		
Vinyl resins (resin content basis).....do.	2,066.8	2,282.0	168.8	194.4	190.8	181.6	181.4	169.9	185.9	197.5	206.6	203.2	218.7	215.6		
Polyethylene.....do.	2,613.4	3,047.4	216.2	241.2	237.8	256.9	256.4	254.3	262.3	264.7	278.8	287.6	282.2	279.9		

<sup>1</sup> Revised. <sup>2</sup> Revised annual total; revisions are not distributed to the monthly data. <sup>3</sup> Beginning Jan. 1965, data exclude creosote in coal-tar solutions (formerly included); these averaged 927,000 gallons per month in 1964. <sup>4</sup> See note "O" for p. S-21

<sup>5</sup> Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. <sup>6</sup> Includes data not shown separately. <sup>7</sup> Correction.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

**ELECTRIC POWER AND GAS**

<b>ELECTRIC POWER</b>																
Production (utility and industrial), total †																
mil. kw.-hr.	1,083,741	1,156,929	88,136	96,601	90,336	93,320	96,142	101,631	103,858	97,081	95,722	95,299	102,182	105,254		
Electric utilities, total	983,990	1,054,790	80,206	87,839	81,852	84,745	87,761	93,102	95,240	88,877	86,985	86,723	93,480	96,468		
By fuels	806,917	861,342	64,447	70,490	64,997	68,134	72,023	77,178	79,571	73,875	71,675	71,260	76,968	79,896		
By waterpower	177,073	193,448	15,759	17,350	16,856	16,610	15,738	15,924	15,670	15,002	15,310	15,463	16,517	16,571		
Privately and municipally owned util.	806,446	855,632	65,049	71,185	67,036	68,959	71,916	76,062	77,925	69,011	70,998	70,606	75,699	77,844		
Other producers (publicly owned)	177,544	199,158	15,157	16,655	14,816	15,780	15,845	17,040	17,316	19,866	15,987	16,117	17,781	18,624		
Industrial establishments, total	99,751	102,139	7,930	8,762	8,484	8,575	8,381	8,530	8,617	8,204	8,737	8,576	8,702	8,786		
By fuels	96,523	98,988	7,655	8,450	8,173	8,257	8,126	8,298	8,407	8,001	8,497	8,323	8,438	8,520		
By waterpower	3,228	3,151	275	312	311	319	255	282	211	208	240	252	263	266		
Sales to ultimate customers, total (EEI)	890,356	963,441	77,124	77,852	76,698	75,598	78,238	80,576	83,922	83,712	80,488	78,551	81,969	84,755		
Commercial and industrial:																
Small light and power	183,539	202,028	15,060	15,171	15,070	15,517	17,571	18,745	19,536	19,021	17,770	16,603	16,699	17,005		
Large light and power	409,356	433,342	33,944	35,485	35,677	36,336	36,641	35,851	37,269	37,183	36,824	36,707	37,043	36,836		
Railways and railroads	4,721	4,653	441	429	393	365	357	357	353	353	367	381	408	401		
Residential or domestic	262,010	280,999	25,058	24,096	22,882	20,808	21,046	23,023	24,100	24,474	22,759	22,075	24,866	27,539		
Street and highway lighting	8,290	8,783	716	763	660	655	631	644	675	722	773	816	863	866		
Other public authorities	20,651	21,675	1,771	1,764	1,771	1,768	1,822	1,775	1,797	1,791	1,825	1,811	1,971	1,923		
Interdepartmental	1,789	1,859	134	143	140	149	170	181	192	167	169	158	120	135		
Revenue from sales to ultimate customers (Edison Electric Institute)	14,408.5	15,158.8	1,240.2	1,232.4	1,215.6	1,205.1	1,243.2	1,287.0	1,325.8	1,332.2	1,284.0	1,242.2	1,288.4	1,326.4		
<b>GAS</b>																
Manufactured and mixed gas:																
Customers, end of period, total	798			785			703			690						
Residential	745			734			660			649						
Industrial and commercial	51			51			42			41						
Sales to consumers, total	1,541			553			300			168						
Residential	976			367			171			67						
Industrial and commercial	552			186			126			100						
Revenue from sales to consumers, total	165.2			51.4			29.1			16.5						
Residential	117.3			36.5			19.1			9.0						
Industrial and commercial	46.9			14.9			9.7			7.4						
Natural gas:																
Customers, end of period, total	36,298			36,438			36,308			36,290						
Residential	33,350			33,418			33,396			33,414						
Industrial and commercial	2,908			3,020			2,872			2,836						
Sales to consumers, total	114,340			38,799			27,805			21,820						
Residential	37,699			17,577			8,529			3,351						
Industrial and commercial	71,293			21,222			18,181			17,216						
Revenue from sales to consumers, total	6,960.2			2,624.5			1,676.5			1,126.9						
Residential	3,772.3			1,620.1			884.9			448.8						
Industrial and commercial	2,998.1			1,004.5			753.6			640.1						

**FOOD AND KINDRED PRODUCTS; TOBACCO**

<b>ALCOHOLIC BEVERAGES</b>																
<b>Beer:</b>																
Production	105.90	108.21	7.34	9.84	9.22	10.05	11.21	10.42	9.66	9.08	7.81	7.71	8.13	7.76		
Taxable withdrawals	98.64	100.41	6.32	8.58	8.43	9.24	10.21	9.85	9.61	8.49	7.50	7.60	8.03	6.69		
Stocks, end of period	9.99	10.30	11.29	11.93	12.08	12.24	12.50	12.38	11.68	11.58	11.28	10.83	10.30	10.88		
<b>Distilled spirits (total):</b>																
Production	162.94	185.06	13.96	15.93	15.72	14.44	14.01	8.32	13.04	15.84	19.11	20.02	19.65	17.32		
Consumption, apparent, for beverage purposes																
mil. wine gal.	275.86	292.99	18.96	24.05	22.63	22.49	24.07	22.18	21.76	24.02	26.62	30.86	36.15			
Taxable withdrawals	133.17	138.52	9.85	10.93	10.95	11.30	11.95	9.85	10.65	11.84	16.26	15.05	10.06	9.40		
Stocks, end of period	862.42	872.90	866.37	868.44	870.39	871.05	870.65	866.20	865.42	865.73	865.31	865.82	872.90	877.94		
Imports	50.60	58.04	3.31	5.06	4.66	3.96	4.58	3.41	4.33	5.26	6.31	7.31	6.73	3.34	3.83	
<b>Whisky:</b>																
Production	112.87	126.88	10.66	12.27	11.50	10.05	9.08	3.76	9.36	10.91	11.85	13.16	12.92	13.28		
Taxable withdrawals	89.44	90.06	6.95	7.32	6.84	6.92	6.94	5.65	6.62	7.94	11.12	10.47	6.58	6.20		
Stocks, end of period	832.18	835.85	835.64	837.94	840.21	840.97	841.10	836.60	836.20	836.22	833.24	832.11	835.85	840.16		
Imports	40.81	51.10	2.96	4.31	4.10	3.43	3.93	3.00	3.82	4.68	5.64	6.53	5.95	2.94	3.31	
<b>Rectified spirits and wines, production, total</b>																
mil. proof gal.	92.24	94.00	6.47	7.52	7.42	7.24	8.10	6.31	7.54	8.26	10.96	10.84	6.97	6.40		
Whisky	65.60	64.80	4.45	5.12	5.06	4.88	5.46	4.38	5.09	5.78	8.11	7.82	4.50	3.93		
<b>Wines and distilling materials:</b>																
<b>Effervescent wines:</b>																
Production	5.82	7.29	.67	.77	.54	.57	.66	.32	.52	.52	.59	.77	.93	.76		
Taxable withdrawals	5.35	6.25	.28	.42	.41	.44	.51	.31	.41	.58	.73	.91	.86	.40		
Stocks, end of period	2.66	3.10	3.05	3.37	3.47	3.56	3.62	3.60	3.66	3.54	3.31	3.14	3.10	3.40		
Imports	1.19	1.45	.06	.13	.10	.12	.10	.07	.08	.09	.20	.21	.22	.11	.11	
<b>Still wines:</b>																
Production	193.28	232.26	3.04	3.12	3.73	3.25	2.53	1.48	3.92	49.80	112.90	35.72	9.50	7.37		
Taxable withdrawals	164.72	167.25	12.68	16.25	14.20	12.22	13.59	9.91	13.57	15.33	15.85	16.25	15.05	12.00		
Stocks, end of period	231.24	262.28	207.19	193.21	179.74	170.52	157.01	146.16	137.14	171.61	266.87	279.14	262.28	254.72		
Imports	14.54	14.91	.84	1.41	1.35	1.27	1.27	.86	1.01	1.19	1.37	1.82	2.01	1.61	.95	
Distilling materials produced at wineries	369.35	468.58	5.10	4.00	2.39	3.79	3.42	3.42	17.60	128.60	200.11	66.74	29.91	11.33		

† Revised.  
 † Monthly revisions for 1964 will be shown later; production data for all periods shown here include Alaska and Hawaii.  
 § Data are not wholly comparable on a year to year basis because of changes from one classification to another.  
 ¶ Includes data not shown separately. • Corrected.



Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

DAIRY PRODUCTS																
Butter, creamery:																
Production (factory)..... mil. lb.	1,442.4	1,337.1	126.0	141.6	140.2	146.4	135.8	106.6	85.9	74.6	78.8	78.2	90.3	100.2	92.5	
Stocks, cold storage, end of period..... do	66.5	52.1	71.0	98.9	132.1	165.8	207.9	219.5	192.5	161.1	124.8	83.0	52.1	33.7	26.6	26.0
Price, wholesale, 92-score (N.Y.)..... \$ per lb.	.599	.610	.587	.587	.595	.598	.599	.602	.620	.627	.636	.641	.646	.601	.627	.643
Cheese:																
Production (factory), total..... mil. lb.	1,726.5	1,743.2	128.3	153.1	162.1	179.3	179.8	161.3	142.5	127.9	126.8	119.4	130.0	131.8	127.7	
American, whole milk..... do	1,157.4	1,155.3	83.7	100.5	110.8	129.2	128.8	113.0	96.7	82.1	77.3	70.0	76.1	80.9	78.6	
Stocks, cold storage, end of period..... do	326.0	308.6	298.8	292.4	310.9	342.1	378.7	402.0	415.0	386.6	351.9	335.3	308.6	301.1	277.6	268.2
American, whole milk..... do	283.6	271.0	259.7	252.3	271.6	299.3	333.2	354.7	364.3	340.6	310.5	297.2	271.0	262.9	238.3	228.6
Imports..... do	78.0	79.3	6.1	9.4	8.0	7.0	6.3	4.2	4.2	5.3	6.4	9.3	11.4	11.4	7.2	
Price, wholesale, American, single daisies (Chicago)..... \$ per lb.	.434	.450	.444	.444	.441	.439	.439	.439	.441	.449	.457	.470	.490	.492	.501	.524
Condensed and evaporated milk:																
Production, case goods:																
Condensed (sweetened)..... mil. lb.	94.6	97.0	4.6	8.0	10.1	9.4	5.4	9.1	8.5	5.6	7.5	9.0	10.5	9.5	9.2	
Evaporated (unsweetened)..... do	1,888.1	1,690.5	120.5	133.1	149.4	183.7	180.8	159.2	152.7	136.0	123.0	110.1	119.5	117.0	119.4	
Stocks, manufacturers', case goods, end of period:																
Condensed (sweetened)..... mil. lb.	6.9	5.9	5.8	5.7	7.0	7.7	7.9	9.1	8.5	7.3	7.5	7.5	5.9	5.2	5.4	
Evaporated (unsweetened)..... do	185.3	134.8	123.8	99.8	113.6	165.9	199.0	224.9	235.6	228.2	200.6	166.4	134.8	103.2	61.9	
Exports:																
Condensed (sweetened)..... do	62.8	65.3	5.9	5.1	7.0	6.3	3.5	4.4	6.9	2.6	5.5	3.0	10.0	8.7	2.0	
Evaporated (unsweetened)..... do	37.3	24.7	1.7	1.4	1.4	1.7	2.0	2.7	2.4	2.3	2.5	1.8	2.7	2.1	2.2	
Price, manufacturers' average selling:																
Evaporated (unsweetened)..... \$ per case	5.99	6.09	6.09	6.09	6.09	6.07	6.07	6.07	6.08	6.11	6.13	6.11	6.12	6.14	6.33	
Fluid milk:																
Production on farms..... mil. lb.	127,000	125,061	9,820	11,155	11,305	12,206	11,742	10,856	10,046	9,404	9,446	9,106	9,558	9,865	9,254	10,645
Utilization in mfd. dairy products..... do	62,883	60,577	4,939	5,765	5,942	6,435	6,354	5,554	4,800	4,055	3,866	3,722	4,070	4,215	4,215	
Price, wholesale, U.S. average..... \$ per 100 lb.	4.16	4.25	4.29	4.17	4.02	3.89	3.86	4.01	4.18	4.41	4.55	4.62	4.60	4.54	4.55	4.54
Dry milk:																
Production:																
Dry whole milk..... mil. lb.	87.6	84.8	7.5	8.1	8.5	7.6	7.7	5.6	4.7	5.4	6.2	7.3	7.6	8.4	7.3	
Nonfat dry milk (human food)..... do	2,176.8	1,999.0	183.3	203.4	217.3	244.6	224.9	169.8	131.2	100.6	102.0	105.2	130.7	129.8	124.0	
Stocks, manufacturers', end of period:																
Dry whole milk..... do	7.0	4.6	7.7	6.7	8.8	7.7	7.8	7.6	6.8	6.0	5.0	4.3	4.6	5.0	6.2	
Nonfat dry milk (human food)..... do	108.8	58.6	128.4	114.6	123.2	153.3	154.9	135.5	111.5	72.9	64.8	59.3	58.6	59.6	53.8	
Exports:																
Dry whole milk..... do	13.9	20.0	1.2	2.2	1.8	2.7	1.2	1.1	3.1	1.1	1.8	1.8	1.2	1.2	1.7	
Nonfat dry milk (human food)..... do	838.6	438.4	7.6	11.1	51.0	30.3	44.4	53.0	63.3	69.2	64.6	21.5	14.0	16.9	6.4	
Price, manufacturers' average selling, nonfat dry milk (human food)..... \$ per lb.	.146	.147	.146	.144	.145	.145	.145	.146	.147	.148	.148	.149	.150	.151	.152	
GRAIN AND GRAIN PRODUCTS																
Exports (barley, corn, oats rye, wheat)..... mil. bu.	1,385.8	1,385.4	67.3	142.4	114.8	120.4	127.3	127.5	120.3	124.3	134.8	144.2	132.4	112.0	127.9	
Barley:																
Production (crop estimate)..... do	2,402.9	2,411.9														
Stocks (domestic), end of period..... do	309.9	312.8		204.8			101.8			400.7				312.8		
On farms..... do	190.1	195.2		107.0			40.7			257.2				195.2		
Off farms..... do	119.9	117.5		97.8			61.1			143.5				117.5		
Exports, including malt..... do	74.4	65.9	2.5	2.3	3.7	7.8	9.3	5.2	5.0	6.8	8.5	8.3	5.1	4.2	6.3	
Prices, wholesale (Minneapolis):																
No. 2, malting..... \$ per bu.	1.21	1.33	1.31	1.31	1.33	1.39	1.39	1.34	1.28	1.27	1.31	1.38	1.34	1.37	1.40	1.36
No. 3, straight..... do	1.13	1.27	1.25	1.23	1.23	1.32	1.27	1.23	1.26	1.25	1.28	1.36	1.33	1.35	1.38	1.35
Corn:																
Production (crop estimate, grain only)..... mil. bu.	2,358.4	2,417.1														
Grindings, wet process..... do	193.6	204.9	15.9	17.5	16.8	17.3	17.1	16.8	18.5	17.3	17.9	17.4	15.8	16.0	15.2	18.0
Stocks (domestic), end of period, total..... mil. bu.	3,956	4,099		2,862			1,934			1,170			4,099			
On farms..... do	2,818	3,142		1,923			1,283			604			3,142			
Off farms..... do	1,137	957		939			650			566			957			
Exports, including meal and flour..... do	481.6	598.9	40.3	68.1	42.1	46.3	57.5	51.6	48.8	43.3	52.9	73.6	66.7	48.9	51.5	
Prices, wholesale:																
No. 3, yellow (Chicago)..... \$ per bu.	1.23	1.28	1.29	1.31	1.33	1.36	1.34	1.33	1.28	1.28	1.19	1.14	1.21	1.29	1.29	1.25
Weighted avg., 5 markets, all grades..... do	1.23	1.25	1.26	1.28	1.31	1.31	1.28	1.26	1.21	1.23	1.19	1.14	1.19	1.27	1.24	1.22
Oats:																
Production (crop estimate)..... mil. bu.	2,880	2,959														
Stocks (domestic), end of period, total..... do	710	783		473			283			944			783			
On farms..... do	622	680		402			220			806			680			
Off farms..... do	88	102		71			63			139			102			
Exports, including oatmeal..... do	4.6	24.3	.1	( <sup>1</sup> )	( <sup>1</sup> )	.5	.7	2.3	2.9	4.3	5.6	6.9	1.1	.8	.6	
Price, wholesale, No. 2, white (Chicago)..... \$ per bu.	.70	.74	.72	.74	.77	.77	.74	.72	.72	.71	.70	.72	.77	.78	.78	.77
Rice:																
Production (crop estimate)..... mil. bags <sup>2</sup>	2,73.1	2,76.9														
California mills:																
Receipts, domestic, rough..... mil. lb.	1,523	1,491	186	197	158	125	82	79	65	59	173	112	133	121	80	
Shipments from mills, milled rice..... do	1,025	1,083	182	114	151	134	45	76	28	46	37	77	85	137	49	
Stocks, rough and cleaned (cleaned basis), end of period..... mil. lb.	185	207	161	189	150	91	98	70	87	72	122	180	207	158	162	
Southern States mills (Ark., La., Tenn., Tex.):																
Receipts, rough, from producers..... mil. lb.	5,575	5,711	158	101	102	62	66	238	907	1,547	1,403	482	337	332	195	
Shipments from mills, milled rice..... do	3,665	4,020	175	438	341	275	422	220	244	385	442	408	400	360	316	
Stocks, domestic, rough and cleaned (cleaned basis), end of period..... mil. lb.	1,670	1,641	1,535	1,225	945	718	374	334	709	1,356	1,859	1,787	1,641	1,527	1,350	
Exports..... do	2,933	3,049	143	540	161	392	247	322	97	151	245	440	292	335	207	
Price, wholesale, Nato, No. 2 (N.O.)..... \$ per lb.	.086	.083	.083	.083	.084	.084	.084	.084	.082	.082	.080	.082	.082	.082	.082	
Rye:																
Production (crop estimate)..... mil. bu.	2,33.3	2,33.3														
Stocks (domestic), end of period..... do	21.3	28.5		17.6			12.9			36.0			28.5			
Price, wholesale, No. 2 (Minneapolis)..... \$ per bu.	1.28	1.15	1.17	1.18	1.14	1.16	1.11	1.10	1.13	1.15	1.17	1.13	1.18	1.25	1.22	1.16

<sup>1</sup> Revised. <sup>2</sup> Preliminary. <sup>3</sup> See note "O" for p. S-21. <sup>4</sup> Crop estimate for the year. <sup>5</sup> Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn). <sup>6</sup> Less than 50,000 bu. <sup>7</sup> Beginning June 1965, data include shipments to Gov't. agencies. <sup>8</sup> Excludes pearl barley. <sup>9</sup> Bags of 100 lb. <sup>10</sup> Corrected.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

GRAIN AND GRAIN PRODUCTS—Con.																
<b>Wheat:</b>																
Production (crop estimate), total.....mil. bu.	1,291	1,327														
Spring wheat.....do.	266	303														
Winter wheat.....do.	1,025	1,024														
Distribution.....do.	1,458	1,438		304				328			436				370	
<b>Stocks (domestic), end of period, total.....do.</b>																
On farms.....do.	1,449	1,339		1,146				2,818			1,708				1,339	
Off farms.....do.	390	408		264				2,133			563				408	
Total.....do.	1,060	931		882				2,685			1,146				931	
<b>Exports, total, including flour.....do.</b>																
Wheat only.....do.	819.5	869.0	24.5	71.8	68.8	65.4	59.7	68.2	63.6	69.4	67.2	55.2	59.5	58.5	69.5	
	746.2	846.3	22.6	69.1	62.3	62.6	56.1	64.9	58.3	64.2	60.6	51.0	55.0	56.3	67.9	
<b>Prices, wholesale:</b>																
No. 1, dark northern spring (Minneapolis) \$ per bu.																
	2.06	1.83	1.80	1.80	1.81	1.81	1.81	1.86	1.79	1.84	1.84	1.88	1.87	1.86	1.89	1.87
No. 2, hd. and dk. hd. winter (Kans. City).....do.																
	1.86	1.58	1.61	1.57	1.54	1.52	1.46	1.50	1.59	1.61	1.63	1.65	1.64	1.66	1.65	1.64
Weighted avg., 6 markets, all grades.....do.																
	1.92	1.70	1.69	1.69	1.67	1.65	1.61	1.64	1.70	1.76	1.72	1.76	1.75	1.75	1.77	1.74
<b>Wheat flour:</b>																
<b>Production:</b>																
Flour.....thous. sacks (100 lb.)	265,621	254,584	18,102	22,629	20,128	19,656	23,500	18,689	22,169	23,307	23,399	21,296	21,543	20,169	19,561	
Operations, percent of capacity.....do.	93.5	90.9	83.3	89.6	83.3	89.5	97.1	80.9	91.6	101.8	102.1	93.0	85.5	87.7	89.3	
Offal.....thous. sh. tons	4,941	4,693	336	419	373	364	433	346	408	431	428	388	392	368	354	
Grindings of wheat.....thous. bu.	602,209	575,874	41,042	51,068	45,511	44,331	53,168	42,328	50,275	52,838	52,816	48,105	48,642	45,735	44,255	
<b>Stocks held by mills, end of period.....do.</b>																
Flour.....thous. sacks (100 lb.)	5,068	4,314		4,709			4,846			4,136			4,314			
Total.....do.	31,475	20,464	812	1,188	2,792	1,195	1,554	1,403	2,227	2,250	2,826	1,775	1,924	955	711	
<b>Exports, wholesale:</b>																
Spring, standard patent (Minneapolis) \$ per 100 lb.																
	5.652	5.784	5.585	5.560	5.585	5.573	5.740	6.013	5.938	5.875	5.975	5.988	5.963	5.984		
Winter, hard, 95% patent (Kans. City).....do.	5.390	5.464	5.310	5.303	5.280	5.260	5.360	5.653	5.610	5.577	5.600	5.617	5.617	5.617		
<b>LIVESTOCK</b>																
<b>Cattle and calves:</b>																
<b>Slaughter (federally inspected):</b>																
Calves.....thous. animals	4,820	5,076	384	473	411	340	378	387	428	478	492	470	433	382	376	
Cattle.....do.	25,133	26,614	1,919	2,226	2,021	2,043	2,219	2,238	2,337	2,406	2,390	2,334	2,314	2,304	2,037	
Receipts at 26 public markets.....do.	14,779	13,904	965	1,113	911	995	1,152	1,045	1,254	1,304	1,412	1,497	1,128	1,110	1,110	
Shipments, feeder, to 8 corn-belt States.....do.	7,096	7,280	279	332	354	359	328	338	533	906	1,261	1,403	710	484	389	
<b>Prices, wholesale:</b>																
Beef steers (Chicago).....\$ per 100 lb.																
	22.86	25.81	23.50	23.80	25.01	26.40	27.44	26.71	27.01	26.93	26.58	26.33	26.41	26.65	27.55	28.96
Steers, stocker and feeder (Kansas City).....do.																
	19.79	22.50	19.85	21.31	22.04	22.68	23.88	23.22	22.97	22.92	22.88	23.02	24.12	24.64	26.38	27.62
Calves, vealers (Natl. Stockyards, Ill.).....do.																
	26.21	27.17	30.50	27.50	29.50	27.00	27.50	25.50	23.50	25.00	25.00	27.00	29.50	32.00		
<b>Hogs:</b>																
Slaughter (federally inspected).....thous. animals	71,667	63,708	5,301	6,534	5,802	4,719	4,717	4,430	4,750	5,475	5,421	5,503	5,010	4,719	4,650	
Receipts at 26 public markets.....do.	19,114	15,386	1,294	1,480	1,274	1,199	1,260	1,090	1,166	1,228	1,231	1,357	1,263	1,161	1,091	1,316
<b>Prices:</b>																
Wholesale, average, all grades (Chicago) \$ per 100 lb.																
	14.89	20.98	16.56	16.72	17.26	19.86	22.26	23.09	23.88	22.49	23.19	24.07	26.85	27.26	27.15	24.00
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog).....do.																
	13.2	18.1	14.0	13.8	13.7	16.0	18.1	18.9	20.2	18.7	21.6	23.7	24.8	23.9	23.7	21.4
<b>Sheep and lambs:</b>																
Slaughter (federally inspected).....thous. animals	12,947	11,710	850	986	989	918	966	976	973	1,106	1,032	943	910	907	785	
Receipts at 26 public markets.....do.	4,436	3,450	209	227	199	229	294	278	334	382	384	359	271	254	206	314
Shipments, feeder, to 8 corn-belt States.....do.	2,547	2,157	129	133	136	115	136	113	191	342	392	187	161	107	80	
<b>Prices, wholesale:</b>																
Lambs, average (Chicago).....\$ per 100 lb.																
	21.93	24.29	23.88	25.00	23.25	26.50	26.00	24.75	23.75	23.00	23.50	23.75	25.88	27.88	28.25	26.75
<b>MEATS AND LARD</b>																
<b>Total meats:</b>																
Production (carcass weight, leaf lard in), inspected slaughter.....mil. lb.	29,676	28,336	2,187	2,595	2,352	2,165	2,288	2,194	2,283	2,459	2,462	2,465	2,386	2,348	2,143	
Stocks (excluding lard), cold storage, end of period.....mil. lb.	702	484	681	689	675	610	493	442	399	400	410	453	484	487	509	510
Exports (meat and meat preparations).....do.	665	537	33	68	44	44	37	37	45	50	56	55	50	42	35	
Imports (meat and meat preparations).....do.	1,088	1,012	63	108	72	87	81	93	98	102	104	93	99	92	101	
<b>Beef and veal:</b>																
Production, inspected slaughter.....do.	15,653	15,995	1,188	1,366	1,235	1,239	1,330	1,323	1,370	1,413	1,410	1,383	1,397	1,413	1,244	
Stocks, cold storage, end of period.....do.	328	269	268	259	235	216	182	177	186	202	211	244	269	262	256	236
Exports.....do.	57	45	6	8	4	2	2	2	2	3	2	6	3	5	2	
Imports.....do.	841	718	39	73	39	62	54	66	87	71	72	65	61	58	64	
<b>Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....\$ per lb.</b>																
	.398	.433	.404	.403	.418	.446	.462	.446	.450	.450	.439	.435	.441	.449	.453	.469
<b>Lamb and mutton:</b>																
Production, inspected slaughter.....mil. lb.	624	576	43	50	49	45	45	46	46	53	50	47	46	47	41	
Stocks, cold storage, end of period.....do.	13	12	11	11	11	11	10	10	10	10	13	12	12	10	11	12
<b>Pork (including lard), production, inspected slaughter.....mil. lb.</b>																
	13,399	11,766	956	1,179	1,067	881	894	824	867	993	1,002	1,035	943	888	858	
<b>Pork (excluding lard):</b>																
Production, inspected slaughter.....do.	10,445	9,330	751	938	849	692	698	656	699	795	802	817	751	711	701	
Stocks, cold storage, end of period.....do.	284	152	319	335	335	292	224	176	135	126	127	142	152	158	186	208
Exports.....do.	133	53	4	7	5	3	4	3	4	4	6	6	4	2	4	
Imports.....do.	210	262	21	27	28	19	22	21	21	23	23	21	30	26	27	
<b>Prices, wholesale:</b>																
Hams, smoked, composite.....\$ per lb.																
	.458	.542	.463	.472	.485	.498	.531	.563	.572	.542	.575	.622	.702	.675	.639	.568
Fresh loins, 8-12 lb. average (New York).....do.																
	.443	.532	.452	.454	.453	.512	.587	.571	.564	.557	.576	.585	.616	.643	.639	.568
<b>Lard:</b>																
Production, inspected slaughter.....mil. lb.	2,153	1,772	149	175	159	138	144	122	122	144	146	158	139	129	114	
Stocks, dry and cold storage, end of period.....do.	127	62	131	143	147	107	98	82	69	62	59	66	62	70	69	
Exports.....do.	682	251	30	18	38	20	14	29	13	19	16	10	21	6	15	
Price, wholesale, refined (Chicago).....\$ per lb.	.136	.153	.148	.150	.156	.140	.144	.161	.151	.163	.165	.158	.156	.169		

Revised. Preliminary.  
Crop estimate for the year.

Old crop only; new grain not reported until beginning of new crop year (July for wheat).  
See note "O" for p. S-21. Receipts at 28 markets.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

POULTRY AND EGGS																
Poultry:																
Slaughter (commercial production).....mil. lb.	7,546	7,998	469	526	541	563	645	683	773	847	877	819	695	589	522	
Stocks, cold storage (frozen), end of period, total mil. lb.	357	315	300	252	213	176	158	175	237	341	468	390	315	284	249	201
Turkeys.....do.	207	200	167	135	104	81	69	86	145	242	361	279	200	181	156	121
Price, in Georgia producing area, live broilers \$ per lb.	.137	.145	.145	.150	.145	.150	.155	.155	.150	.145	.135	.140	.140	.155	.155	.165
Eggs:																
Production on farms.....mil. cases	178.9	179.4	14.0	15.8	15.5	16.0	15.0	15.0	14.6	14.1	14.6	14.4	15.0	15.0	13.7	15.6
Stocks, cold storage, end of period:																
Shell.....thous. cases	62	85	41	38	53	321	525	521	423	321	234	126	85	76	20	27
Frozen.....mil. lb.	58	51	53	55	56	67	84	98	100	95	81	64	51	38	28	24
Price, wholesale, extras, large (delivered; Chicago) \$ per doz.	.331	.328	.277	.291	.308	.273	.294	.298	.341	.384	.391	.410	.411	.375	.412	.423
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (incl. shells).....thous. lg. tons.	268.4	354.4	22.0	25.4	25.5	40.2	37.7	26.0	36.2	48.5	32.4	27.2	25.2	41.9	57.7	
Price, wholesale, Accra (New York).....\$ per lb.	.234	.172	.201	.168	.164	.159	.134	.118	.161	.171	.171	.184	.213	.239	.221	.233
Coffee (green):																
Inventories (roasters', importers', dealers'), end of period.....thous. bags	4,470	3,195		3,036			2,612			2,667			3,195			
Roastings (green weight).....do.	22,374	21,680		5,401			5,330			5,112			5,837			
Imports, total.....do.	22,823	21,290	1,296	2,446	1,659	1,554	1,831	1,206	1,556	1,812	2,666	2,549	2,254	1,829	2,013	
From Brazil.....do.	7,212	5,742	261	525	333	386	457	278	411	551	802	736	846	488	545	
Price, wholesale, Santos, No. 4 (New York) \$ per lb.	.479	.451	.463	.453	.458	.453	.460	.455	.455	.445	.438	.438	.440	.440	.425	.420
Confectionery, manufacturers' sales.....mil. \$.	1,395	1,411	116	123	109	84	94	75	104	162	152	145	129	119		
Fish:																
Stocks, cold storage, end of period.....mil. lb.	215	230	167	141	137	152	166	192	210	228	231	232	230	210	175	161
Sugar:																
Cuban stocks, raw, end of period thous. Spanish tons.	198	973	1,418	2,578	3,275	3,200	3,525	3,055	2,823	2,133	1,598	1,098	973	1,000	1,570	2,480
United States:																
Deliveries and supply (raw basis):\$																
Production and receipts:																
Production.....thous. sh. tons.	4,408	4,153	215	215	108	145	83	65	98	120	612	961	933	481		
Entries from off-shore, total \$	5,505	5,796	110	108	1,502	245	253	401	317	355	316	150	83	1,381	294	
Hawaii and Puerto Rico.....do.	1,903	1,966	107	197	250	240	239	198	191	141	114	85	39	132	196	
Deliveries, total \$	9,706	10,151	617	797	775	855	883	957	1,006	1,023	826	786	874	682		
For domestic consumption.....do.	9,671	10,021	609	780	756	846	876	950	996	1,007	815	777	863	673		
Stocks, raw and ref., end of period.....do.	2,700	2,647	2,731	2,619	2,490	2,420	2,170	1,928	1,658	1,291	1,552	2,166	2,647	2,738	2,576	
Exports, raw and refined.....sh. tons.	4,222	2,359	123	347	403	196	71	290	166	121	106	137	321	76	62	
Imports:																
Raw sugar, total \$	3,506	3,783	154	238	333	373	368	188	362	412	444	350	430	159	261	
From the Philippines.....do.	1,171	1,055	35	56	133	82	72	69	186	137	71	85	108	38	106	
Refined sugar, total.....do.	84	82	3	20	6	9	4	6	2	10	7	2	8	1	1	
Prices (New York):																
Raw, wholesale.....\$ per lb.	.069	.068	.069	.066	.066	.068	.068	.067	.068	.068	.069	.068	.067	.068	.069	.068
Refined:																
Retail (incl. N.E. New Jersey).....\$ per 5 lb.	.657	.595	.598	.598	.588	.591	.595	.592	.591	.594	.596	.604	.606	.604	.611	
Wholesale (excl. excise tax).....\$ per lb.	.100	.095	.095	.093	.093	.093	.095	.095	.095	.095	.096	.096	.096	.096	.096	
Tea, imports.....thous. lb.	133,592	130,358	7,176	16,192	15,994	10,463	11,028	6,372	9,173	14,543	9,123	13,724	12,504	10,447	9,352	
Baking or frying fats (incl. shortening):																
Production.....mil. lb.	2,664.1	2,792.5	204.6	213.0	210.8	224.2	219.9	204.2	240.2	274.6	281.6	270.4	255.4	266.2	257.6	
Stocks (producers' and warehouse), end of period mil. lb.	121.1	116.6	111.0	113.6	115.8	122.3	122.9	106.4	103.2	97.6	105.7	113.1	116.6	114.2	117.3	
Salad or cooking oils:																
Production.....do.	2,846.1	2,773.1	220.5	236.6	213.7	242.6	270.6	229.4	226.4	218.4	213.5	231.3	257.7	254.5	234.2	
Stocks (producers' and warehouse), end of period mil. lb.	118.8	85.9	166.9	138.5	170.0	156.1	149.0	125.7	85.5	65.9	62.2	80.3	85.9	98.9	88.3	
Margarine:																
Production.....do.	1,857.4	1,904.4	167.2	170.5	154.3	142.0	145.1	142.9	148.6	164.9	161.6	168.7	175.4	185.5	168.1	
Stocks (producers' and warehouse), end of period mil. lb.	48.0	41.6	44.6	53.1	51.5	51.5	47.0	48.5	44.5	41.9	47.2	45.3	41.6	44.0	47.4	
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered).....\$ per lb.	.241	.261	.259	.263	.263	.263	.263	.263	.261	.261	.261	.261	.261	.261	.261	
FATS, OILS, AND RELATED PRODUCTS																
Animal and fish fats:Δ																
Tallow, edible:																
Production (quantities rendered).....mil. lb.	553.2	530.1	47.3	43.3	39.9	45.3	39.6	40.6	43.1	45.5	45.1	48.9	44.6	47.7	47.9	
Consumption in end products.....do.	464.0	434.5	34.1	36.3	37.5	35.8	34.8	30.4	39.7	47.5	45.3	36.5	29.6	35.4	41.8	
Stocks (factory and warehouse), end of period mil. lb.	41.7	31.1	45.3	41.7	35.0	34.9	29.8	27.6	23.9	21.5	22.6	26.0	31.1	36.8	37.0	
Tallow and grease (except wool), inedible:																
Production (quantities rendered).....do.	4,565.7	4,302.5	354.8	380.3	350.7	351.0	352.2	325.1	343.9	368.7	355.8	364.7	376.4	366.7	348.4	
Consumption in end products.....do.	2,301.4	2,158.0	170.1	184.0	172.5	179.6	181.6	149.5	195.0	187.7	184.5	190.1	179.2	196.7	190.0	
Stocks (factory and warehouse), end of period mil. lb.	366.4	413.8	439.9	447.8	418.9	371.7	353.5	354.5	320.4	351.3	368.3	391.5	418.5	435.2	449.9	
Fish and marine mammal oils:																
Production.....do.	180.2	190.2	.5	.5	9.9	22.3	40.1	40.6	37.7	17.8	9.1	8.2	3.0	.5	.3	
Consumption in end products.....do.	80.9	79.8	6.0	6.4	6.5	5.7	6.8	6.4	7.6	7.1	6.8	7.5	7.3	5.4	7.7	
Stocks (factory and warehouse), end of period mil. lb.	139.9	185.3	126.9	118.0	116.0	126.4	148.1	166.1	204.4	192.1	177.5	201.4	185.3	168.1	158.7	

\* Revised. † Preliminary. ‡ See note "O" for p. S-21.  
 O Cases of 30 dozen. ♂ Bags of 132.276 lb.

§ Monthly data reflect cumulative revisions for prior periods. ¶ Includes data not shown separately; see also note "§".  
 Δ For data on lard, see p. S-28.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966			
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>FOOD AND KINDRED PRODUCTS; TOBACCO—Continued</b>																
<b>FATS, OILS, AND RELATED PRODUCTS—Continued</b>																
Vegetable oils and related products:																
Coconut oil:																
Production:																
Crude.....mil. lb.	327.6	365.4	32.4	33.9	27.5	32.5	23.5	24.9	30.6	19.7	28.7	38.2	36.8	27.6	21.2	
Refined.....do.	506.0	488.1	41.7	46.3	40.8	47.1	42.1	25.6	41.4	35.6	42.3	39.9	38.5	47.8	45.7	
Consumption in end products.....do.	765.4	723.5	62.6	65.0	60.3	63.7	63.2	44.5	63.2	59.6	60.8	57.1	60.3	65.6	58.6	
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	154.0	154.4	148.0	166.2	169.7	181.3	156.0	137.8	123.5	114.9	106.8	127.0	154.4	131.7	131.3	
Imports.....do.	397.1	383.6	64.3	42.6	47.3	38.8	22.7	0	7.1	24.8	34.4	18.7	11.1	109.5	43.7	
Corn oil:																
Production:																
Crude.....do.	413.9	446.1	34.2	38.0	36.0	36.1	38.2	36.4	38.8	40.7	40.1	36.5	36.0	35.4	34.3	
Refined.....do.	393.1	412.8	31.9	34.8	32.2	34.3	31.8	31.1	37.9	34.8	39.0	37.3	35.3	30.3	30.7	
Consumption in end products.....do.	412.2	421.5	33.5	34.4	30.0	35.3	34.1	35.8	35.3	36.6	38.5	37.6	36.6	30.0	32.2	
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	40.1	26.1	39.3	41.7	41.5	38.4	39.6	39.3	38.5	35.4	32.0	28.6	26.1	30.3	29.4	
Cottonseed cake and meal:																
Production.....thous. sh. tons.	2,705.7	2,755.5	284.0	294.5	222.7	181.9	126.1	98.9	71.9	191.0	297.9	338.4	332.8	334.4	305.3	
Stocks (at oil mills), end of period.....do.	126.8	80.9	177.0	192.7	220.7	238.5	207.6	168.5	110.8	77.7	91.0	96.1	80.9	94.6	116.1	
Cottonseed oil:																
Production:																
Crude.....mil. lb.	1,932.8	1,974.2	205.9	213.6	164.6	135.0	93.0	72.6	50.0	132.7	212.1	236.5	230.9	232.6	213.1	
Refined.....do.	1,600.0	1,658.3	162.4	192.8	135.5	119.6	98.9	92.1	80.3	149.0	173.1	186.4	186.4	176.7	153.9	
Consumption in end products.....do.	1,410.0	1,468.2	131.1	122.0	110.8	106.8	121.5	105.8	113.0	133.4	145.9	130.3	126.3	126.4	115.3	
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	506.3	283.4	546.9	568.7	583.4	560.0	492.5	420.6	292.5	236.2	243.6	270.9	283.4	313.3	330.3	
Exports (crude and refined).....do.	603.5	501.3	43.0	50.2	34.1	26.9	50.3	41.5	54.6	30.6	18.1	37.9	48.8	49.8	30.0	
Price, wholesale (drums; N. Y.).....\$ per lb.	.141	.149	.159	.170	.164	.146	.138	.137	.135	.135	.135	.155	.153	.164		
Linseed oil:																
Production, crude (raw).....mil. lb.	443.6	410.1	31.9	39.5	28.5	22.3	31.3	15.7	37.2	48.7	45.9	33.5	40.9	37.5	37.3	
Consumption in end products.....do.	377.2	239.4	18.8	21.4	20.5	22.3	23.4	21.5	21.0	20.4	18.8	17.1	16.3	17.3	17.0	
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	185.5	213.5	204.2	214.8	212.3	205.0	198.2	184.6	180.7	184.7	188.2	199.9	213.5	216.9	225.0	
Price, wholesale (Minneapolis).....\$ per lb.	.134	.134	.139	.139	.139	.139	.137	.134	.133	.128	.128	.128	.127	.128		
Soybean cake and meal:																
Production.....thous. sh. tons.	10,635.2	11,179.1	877.5	956.8	882.0	944.1	856.2	846.4	856.5	697.2	999.7	1,125.6	1,135.2	1,163.8	1,040.3	
Stocks (at oil mills), end of period.....do.	102.6	74.6	199.0	181.7	194.0	239.5	205.3	163.7	133.9	74.2	97.2	104.3	74.6	105.0	115.2	
Soybean oil:																
Production:																
Crude.....mil. lb.	4,943.8	5,235.5	408.5	448.2	415.9	448.0	406.0	403.2	408.2	329.5	474.8	510.1	519.8	533.2	477.4	
Refined.....do.	4,591.8	4,547.3	348.2	395.0	367.1	373.5	390.9	340.2	375.8	357.6	353.2	423.2	445.2	468.6	424.7	
Consumption in end products.....do.	4,423.6	4,423.3	319.1	359.0	340.8	368.3	397.5	362.6	373.8	385.3	366.2	399.9	429.1	453.5	413.8	
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	544.2	374.8	606.0	613.8	578.4	573.3	522.1	499.0	423.0	297.4	373.0	401.1	374.8	414.8	441.0	
Exports (crude and refined).....do.	1,273.2	1,026.7	72.7	146.6	91.7	85.1	78.2	61.0	99.3	89.9	28.5	36.6	168.7	44.6	42.1	
Price, wholesale (refined; N. Y.).....\$ per lb.	.123	.134	.142	.141	.145	.129	.121	.121	.132	.138	.132	.137	.132	.142		
<b>TOBACCO</b>																
Leaf:																
Production (crop estimate).....mil. lb.	2,227	2,193														
Stocks, dealers' and manufacturers' end of period.....mil. lb.	5,664	5,577		5,596			5,228			5,321			5,577			
Exports, incl. scrap and stems.....thous. lb.	514,514	468,075	7,025	43,966	42,519	35,737	36,116	36,137	32,554	50,425	44,051	71,273	62,288	31,970	29,525	
Imports, incl. scrap and stems.....do.	179,651	243,347	13,440	53,208	38,749	15,163	16,687	14,210	16,181	15,382	13,061	14,937	11,527	15,245	14,495	
Manufactured:																
Production (smoking, chewing, snuff).....do.	180,082	166,617	12,677	15,450	14,213	13,143	15,141	12,112	15,032	14,847	14,956	13,666	11,799			
Consumption (withdrawals):																
Cigarettes (small):																
Tax-exempt.....millions.	42,643	45,046	3,380	3,705	4,014	3,919	3,846	3,672	4,907	4,021	3,747	3,694	4,053	4,088		
Taxable.....do.	497,446	511,463	40,210	47,385	43,483	40,841	47,063	39,727	46,647	44,084	41,771	43,446	37,720	39,356		
Cigars (large), taxable.....do.	8,106	7,577	554	642	633	714	659	607	697	658	670	696	645	571		
Manufactured tobacco, taxable.....thous. lb.	175,808	160,624	12,101	15,248	13,718	13,228	14,906	12,636	14,553	14,024	14,505	12,651	9,958			
Exports, cigarettes.....millions.	25,144	23,052	1,329	2,333	2,094	2,795	2,109	1,831	1,984	1,948	1,920	1,701	2,290	1,515	2,019	

## LEATHER AND PRODUCTS

<b>HIDES AND SKINS</b>																
Exports:																
Value, total.....thous. \$	92,693	106,253	5,150	6,087	10,244	11,809	10,023	9,720	8,131	7,737	10,513	9,655	12,703	9,645	13,782	
Calf and kip skins.....thous. skins.	2,391	2,458	130	253	226	210	218	186	190	190	161	253	311	241	295	
Cattle hides.....thous. hides.	11,504	13,311	702	1,214	1,324	1,496	1,219	1,147	928	841	1,339	1,036	1,277	935	1,236	
Imports:																
Value, total.....thous. \$	81,879	80,263	6,213	11,659	9,330	7,353	6,298	7,664	5,545	6,772	6,083	4,968	5,751	5,195	6,787	
Sheep and lamb skins.....thous. pieces.	30,455	31,850	2,246	6,322	4,288	2,799	1,825	3,763	1,999	2,607	2,271	1,382	1,732	1,231	2,841	
Goat and kid skins.....do.	12,882	14,411	963	1,687	1,893	1,409	1,430	820	1,282	1,225	968	1,391	1,391	1,130	794	
Prices, wholesale (f.o.b. shipping point):																
Calfskins, packer, heavy, 9½/16 lb.....\$ per lb.	.414	.541	.480	.520	.520	.550	.525	.525	.550	.550	.575	.575	.625	.625		
Hides, steer, heavy, native, over 53 lb.....do.	.106	.143	.105	.105	.116	.139	.134	.156	.194	.174	.166	.159	.164	.174		
<b>LEATHER</b>																
Production:																
Calf and whole kip.....thous. skins.	6,535	6,258	565	588	506	532	574	397	496	464	468	542	523	500		
Cattle hide and side kip.....thous. hides and kips.	22,834	23,428	1,884	2,033	2,022	1,952	1,984	1,575	1,979	1,955	2,037	2,068	2,064	1,985		
Goat and kid.....thous. skins.	12,874	14,557	1,085	1,235	1,248	1,162	1,317	1,071	973	1,066	1,296	1,434	1,523	1,371		
Sheep and lamb.....do.	31,548	30,030	2,450	2,508	2,505	2,646	2,637	1,902	2,723	2,558	2,469	2,714	2,657	2,550		
Exports:																
Glove and garment leather.....thous. sq. ft.	46,496	49,953	4,486	7,136	6,577	6,804	5,207	4,836	5,627	5,420	7,169	7,023	6,818	6,974	6,346	
Upper and lining leather.....do.	42,582															
Prices, wholesale:																
Sole, bends, light, f.o.b. tannery.....\$ per lb.	.662	.725	.695	.695	.700	.710	.710	.710	.790	.765	.735	.750	.750	.771		
Upper, chrome calf, B and C grades, f.o.b. tannery.....\$ per sq. ft.	1.200	1.244	1.237	1.237	1.243	1.252	1.248	1.238	1.238	1.230	1.247	1.253	1.271	1.280		

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966			
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>LEATHER AND PRODUCTS—Continued</b>																
<b>LEATHER MANUFACTURES</b>																
Shoes and slippers:†																
Production, total.....	612,789	630,070	52,779	59,926	52,365	49,436	51,145	46,268	57,105	53,859	51,760	50,270	52,731			
Shoes, sandals, and play shoes, except athletic																
thous. pairs.....	516,124	535,213	46,388	51,817	44,837	41,557	43,084	39,782	48,184	44,358	41,795	40,969	45,642			
Slippers.....	79,267	85,770	5,585	7,223	6,699	7,097	7,241	5,974	8,185	8,714	9,224	8,506	6,386			
Athletic.....	7,116	6,746	629	702	629	580	587	353	549	571	508	544	540			
Other footwear.....	10,282	2,341	177	184	200	202	233	159	187	216	238	191	163			
Exports.....	1,912	2,533	190	291	247	171	115	191	231	237	285	255	221	186	167	
Prices, wholesale, f.o.b. factory:																
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt.....	105.9	111.0	108.0	108.0	109.6	109.6	109.6	109.6	110.1	110.1	116.5	116.5	116.5	116.5		
Women's oxfords, elk side upper, Goodyear welt.....	106.5	107.3	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	109.7	109.7	109.7	109.7		
Women's pumps, low-medium quality.....	111.0	113.0	111.1	111.0	111.2	111.3	111.2	112.8	112.4	112.4	117.3	116.6	117.0	118.6		

**LUMBER AND PRODUCTS**

<b>LUMBER—ALL TYPES</b>																
National Lumber Manufacturers Association:																
Production, total.....	35,408	36,158	2,723	3,270	2,981	2,980	3,111	2,969	3,262	3,349	3,128	2,970	2,927	2,691		
Hardwoods.....	5,891	6,129	485	478	470	533	539	518	552	507	539	539	504	476		
Softwoods.....	29,517	30,029	2,238	2,792	2,511	2,447	2,572	2,451	2,710	2,842	2,589	2,431	2,423	2,215		
Shipments, total.....	35,587	36,680	2,807	3,107	3,088	3,112	3,229	3,193	3,316	3,208	3,163	2,888	2,912	2,860		
Hardwoods.....	6,290	6,465	557	550	528	557	539	515	548	537	568	550	496	507		
Softwoods.....	29,297	30,215	2,250	2,557	2,560	2,555	2,690	2,678	2,768	2,671	2,595	2,338	2,416	2,353		
Stocks (gross), mill, end of period, total.....	6,434	5,728	6,180	6,225	6,106	5,974	5,864	5,645	5,566	5,698	5,676	5,733	5,728	5,618		
Hardwoods.....	1,536	1,151	1,394	1,312	1,250	1,224	1,224	1,226	1,229	1,196	1,161	1,147	1,151	1,120		
Softwoods.....	4,898	4,577	4,786	4,913	4,856	4,750	4,640	4,419	4,337	4,502	4,515	4,586	4,577	4,498		
Exports, total sawmill products.....	957	1,962	50	84	76	81	70	86	85	77	87	67	131	70		77
Imports, total sawmill products.....	5,240	5,163	378	520	394	411	532	500	513	449	429	412	444	345		415
<b>SOFTWOOD</b>																
Douglas fir:																
Orders, new.....	8,916	9,289	550	802	814	782	814	838	773	719	739	752	848	723		
Orders, unfilled, end of period.....	607	620	656	676	684	682	624	673	654	560	518	523	620	738		
Production.....	8,967	9,256	721	867	820	742	804	712	788	832	772	777	758	732		
Shipments.....	8,845	9,277	643	782	806	785	872	788	792	823	771	747	752	840		
Stocks (gross), mill, end of period.....	1,075	1,079	1,115	1,200	1,215	1,172	1,104	1,021	998	1,007	1,043	1,073	1,079	1,063		
Exports, total sawmill products.....	369	1,445	26	33	32	35	28	38	32	34	40	26	87	31		27
Sawed timber.....	136	1,111	8	11	11	11	7	15	7	9	12	5	6	10		11
Boards, planks, scantlings, etc.....	233	1,334	17	22	21	24	21	23	25	25	29	22	80	21		15
Prices, wholesale:																
Dimension, construction, dried, 2" x 4", R. L. \$ per M bd. ft.	81.14	82.16	83.45	82.64	81.69	81.22	80.01	80.84	83.34	83.46	82.27	82.14	82.25	83.55		
Flooring, C and better, F. G., 1" x 4", R. L. \$ per M bd. ft.	153.07	156.85	157.64	158.19	158.19	158.19	157.10	157.10	155.79	155.79	155.79	156.43	156.44	157.66		
Southern pine:																
Orders, new.....	6,346	6,864	475	568	582	618	579	605	615	591	572	534	542	564		
Orders, unfilled, end of period.....	281	366	346	341	381	380	374	387	388	373	367	349	366	418		
Production.....	6,346	6,504	498	566	560	519	540	562	543	582	548	541	545	504		
Shipments.....	6,321	6,779	486	573	572	589	585	592	614	606	578	552	525	512		
Stocks (gross), mill and concentration yards, end of period.....	1,362	1,087	1,367	1,360	1,348	1,278	1,233	1,203	1,132	1,108	1,078	1,067	1,087	1,079		
Exports, total sawmill products.....	102,684	100,581	4,790	12,117	10,932	12,380	9,126	8,136	8,762	6,212	8,694	9,466	7,451	10,106	7,885	
Sawed timber.....	11,709															
Boards, planks, scantlings, etc.....	90,975															
Prices, wholesale, (indexes):																
Boards, No. 2 and better, 1" x 6", R. L. 1957-59=100.....	92.7	94.3	92.5	92.6	92.3	92.0	92.5	93.4	95.0	96.0	96.2	98.0	98.7	99.8		
Flooring, B and better, F. G., 1" x 4", S. L. 1957-59=100.....	95.3	97.1	95.6	95.6	96.0	96.0	96.3	96.8	97.3	98.2	98.8	99.1	100.1	100.8		
Western pine:																
Orders, new.....	10,565	11,057	806	960	889	906	947	1,064	1,025	935	943	774	995	940		
Orders, unfilled, end of period.....	463	535	479	524	511	505	532	590	526	507	491	456	535	627		
Production.....	10,579	10,875	766	965	848	923	938	917	1,068	1,124	969	839	872	708		
Shipments.....	10,449	10,951	865	916	901	912	921	1,005	1,055	954	959	809	916	769		
Stocks (gross), mill, end of period.....	1,809	1,732	1,617	1,666	1,613	1,624	1,641	1,553	1,566	1,736	1,746	1,776	1,732	1,671		
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over).....	65.49	67.42	68.44	70.55	70.70	70.33	68.28	66.65	66.34	67.53	67.07	65.55	63.91	63.91		
<b>HARDWOOD FLOORING</b>																
Maple, beech, and birch:																
Orders, new.....	31.9	31.2	2.8	2.8	2.4	2.4	3.1	3.4	1.9	2.6	2.6	2.9	2.0	3.0		
Orders, unfilled, end of period.....	10.1	11.1	11.5	12.0	11.8	11.6	11.8	11.9	11.4	11.4	11.1	11.8	11.1	12.0		
Production.....	28.5	29.0	2.3	2.5	2.6	2.5	2.9	2.4	2.2	2.6	2.3	2.0	2.6	2.3		
Shipments.....	31.2	30.2	2.1	2.4	2.4	2.6	3.2	3.0	2.9	2.7	2.5	2.1	2.4	2.2		
Stocks (gross), mill, end of period.....	4.0	3.1	4.6	4.6	5.0	4.8	4.4	3.8	3.1	3.0	3.1	2.8	3.1	3.1		
Oak:																
Orders, new.....	819.6	818.4	58.3	63.2	71.2	72.2	69.5	73.2	83.3	71.6	64.0	62.0	64.2	78.0		
Orders, unfilled, end of period.....	35.6	64.3	45.8	47.7	54.6	61.9	56.2	62.2	70.0	70.2	69.2	69.8	64.3	80.5		
Production.....	842.2	778.7	60.1	64.3	64.9	61.7	65.1	63.5	68.9	70.7	64.6	63.9	65.9	61.4		
Shipments.....	824.2	783.3	54.7	63.7	66.2	62.6	70.0	67.2	72.5	71.4	66.4	61.4	65.0	61.7		
Stocks (gross), mill, end of period.....	54.5	35.4	60.2	58.5	56.7	51.8	46.7	42.9	37.7	37.0	34.9	35.8	35.4	35.0		

† Revised. † Preliminary.  
 † See note "O" for p. S-21.

† Revisions for Jan.-Oct. 1964 are shown in Bu. of the Census report M31A(64)-13.

	1964		1965		1965												1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.			
<b>IRON AND STEEL</b>																			
Exports:																			
Steel mill products.....thous. sh. tons.	3,435	12,496	162	281	230	200	177	188	195	204	254	218	274	175	158				
Scrap.....do.	7,881	16,170	344	770	597	623	472	711	561	550	334	509	417	343					
Pig iron.....do.	176	128	3	3	5	2	1	1	2	2	1	1	6	1					
Imports:																			
Steel mill products.....do.	6,440	10,383	452	1,025	908	1,014	1,192	1,094	1,061	786	892	939	671	668	538				
Scrap.....do.	299	235	16	18	21	17	28	17	22	15	18	20	24	21					
Pig iron.....do.	751	916	32	28	68	99	80	67	96	114	101	96	106	38					
<b>Iron and Steel Scrap</b>																			
Scrap for consumption, total.....thous. sh. tons.	84,093		7,284	8,446	8,300	8,111	8,083	7,569	7,608	7,034	6,957								
Home scrap produced.....do.	52,262		4,463	5,174	5,002	4,990	4,863	4,728	4,731	4,434	4,199								
Purchased scrap received (net).....do.	31,831		2,821	3,272	3,298	3,221	3,220	2,840	2,877	2,600	2,758								
Consumption, total.....do.	84,626		7,417	8,529	8,248	8,043	8,021	7,582	7,515	7,009	6,741								
Stocks, consumers', end of period.....do.	7,413		7,002	6,915	6,960	7,027	7,066	7,051	7,184	7,213	7,432								
Prices, steel scrap, No. 1 heavy, melting:																			
Composite (5 markets).....\$ per lg. ton.	32.77	33.36	35.79	35.41	35.52	35.66	33.88	33.84	32.73	30.67	29.30	29.58	31.25	32.34					
Pittsburgh district.....do.	34.70	35.00	38.00	36.75	37.50	38.50	35.00	35.00	35.00	31.00	32.00	31.50	33.00	33.51					
<b>Ore</b>																			
Iron ore (operations in all U.S. districts):																			
Mine production.....thous. lg. tons.	284,836	87,420	4,169	4,780	5,469	9,144	10,102	10,508	10,851	10,282	8,892	4,543	4,164	4,712					
Shipments from mines.....do.	285,184	85,801	1,747	1,966	4,622	10,913	11,333	12,431	11,699	10,366	9,955	6,294	2,643	1,882					
Imports.....do.	42,417	45,105	2,382	2,943	3,489	4,120	5,106	4,505	5,128	3,894	4,093	4,131	3,123	1,898					
U.S. and foreign ores and ore agglomerates:																			
Receipts at iron and steel plants.....do.	118,325	121,964	4,053	4,748	7,081	14,082	15,256	15,929	15,367	13,224	12,929	10,050	5,266	3,069	3,232				
Consumption at iron and steel plants.....do.	122,197	125,143	10,446	11,566	11,162	11,682	11,083	11,133	10,897	9,764	8,976	8,213	8,699	9,595	9,499				
Exports.....do.	6,963	7,085	195	196	516	929	950	1,037	1,033	544	778	331	437	275					
Stocks, total, end of period.....do.	71,677	68,781	60,982	56,431	52,577	53,079	55,909	58,931	62,675	66,357	69,466	70,718	68,781	65,170					
At mines.....do.	10,752	12,290	14,732	17,546	18,393	16,624	15,392	13,420	12,572	12,486	11,424	10,732	12,290	15,120					
At furnace yards.....do.	57,184	53,997	43,241	36,431	32,350	34,750	38,923	43,710	48,181	51,641	55,594	57,480	53,997	47,562	41,295				
At U.S. docks.....do.	3,741	2,494	3,009	2,454	1,834	1,705	1,594	1,801	1,922	2,230	2,448	2,556	2,494	2,488	2,305				
Manganese (mn. content), general imports.....do.	1,032	1,272	104	71	122	97	109	74	115	105	125	98	154	117					
<b>Pig Iron and Iron Products</b>																			
Pig iron:																			
Production (excluding production of ferroalloys).....thous. sh. tons.	85,601	88,173	7,312	8,204	7,951	8,195	7,849	7,780	7,661	6,690	6,310	5,880	6,327	6,910	6,834				
Consumption.....do.	86,382		7,362	8,309	8,030	8,165	7,864	7,836	7,762	6,794	6,378								
Stocks (consumers' and suppliers'), end of period.....thous. sh. tons.	2,461		2,458	2,374	2,300	2,402	2,508	2,505	2,416	2,446	2,460								
Prices:																			
Composite.....\$ per lg. ton.	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75				
Basic (furnace).....do.	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00				
Foundry, No. 2, Northern.....do.	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50				
Castings, gray iron:																			
Orders, unfilled, for sale, end of period.....thous. sh. tons.	855	882	949	974	940	960	834	925	892	881	876	842	882	926					
Shipments, total.....do.	14,316	15,713	1,201	1,425	1,404	1,376	1,454	1,282	1,302	1,322	1,273	1,178	1,255	1,238					
For sale.....do.	8,132	9,173	674	814	816	822	869	771	815	777	732	689	696	673					
Castings, malleable iron:																			
Orders, unfilled, for sale, end of period.....thous. sh. tons.	122	174	130	136	139	152	95	165	171	176	172	174	174	174					
Shipments, total.....do.	1,001	1,136	90	109	100	96	105	81	81	90	95	93	101	98					
For sale.....do.	589	648	50	61	56	53	60	44	50	54	54	52	59	56					
<b>Steel, Crude, Semifinished, and Finished</b>																			
Steel ingots and steel for castings:																			
Production.....thous. sh. tons.	127,076	131,185	10,366	12,347	11,966	12,012	11,593	11,551	11,324	9,949	9,296	8,822	9,627	10,577	10,249				
Index.....daily average 1957-59=100.	130.5	135.0	145.8	149.7	149.9	145.6	145.2	140.0	137.3	124.6	112.7	110.5	116.7	128.2	137.5				
Steel castings:																			
Orders, unfilled, for sale, end of period.....thous. sh. tons.	337	436	334	363	362	355	322	368	389	393	404	428	436	440					
Shipments, total.....do.	1,835	1,962	159	181	173	164	178	134	152	171	160	157	175	176					
For sale, total.....do.	1,471	1,569	125	145	137	131	143	105	120	138	128	128	145	146					
Steel forgings (for sale):																			
Orders, unfilled, end of period.....do.	459	589	491	494	484	512	510	544	568	509	573	580	589						
Shipments, total.....do.	21,734	2,027	159	192	173	162	172	152	154	172	178	187	190						
Closed die (drop, upset, press).....do.	21,334	1,578	126	151	135	127	134	114	114	134	139	145	148						
Steel products, net shipments:																			
Total (all grades).....do.	84,945	92,666	7,839	9,590	10,101	7,874	7,887	7,699	8,634	6,698	6,237	6,200	6,061	6,602	6,734				
Semifinished products.....do.	4,229	4,528	414	469	489	395	394	379	403	333	265	323	313	335	301				
Structural shapes (heavy), steel piling.....do.	6,085	6,798	530	638	648	569	577	590	606	516	523	512	529	536	490				
Plates.....do.	8,491	9,764	742	871	881	811	808	833	856	827	833	777	698	675	684				
Rails and accessories.....do.	1,395	1,523	135	163	166	148	132	101	101	96	99	111	143	146	140				
Bars and tool steel, total.....do.	13,199	14,488	1,157	1,462	1,534	1,266	1,282	1,211	1,328	1,083	1,036	972	964	1,013	1,041				
Hot rolled (incl. light shapes).....do.	8,401	9,344	786	986	1,041	827	814	767	836	644	626	592	587	649	681				
Reinforcing.....do.	3,229	3,150	201	262	279	285	305	298	315	291	264	237	233	207	208				
Cold finished.....do.	1,467	1,877	160	203	203	145	152	138	167	139	137	132	134	147	143				
Pipe and tubing.....do.	8,137	8,689	688	970	1,040	778	734	744	877	588	566	534	592	604	712				
Wire and wire products.....do.	3,105	3,484	280	369	420	306	298	268	323	248	228	226	240	256	239				
Tin mill products.....do.	6,083	6,659	636	818	1,026	317	419	521	733	275	360	631	302	382	390				
Sheets and strip (incl. electrical), total.....do.	34,222	36,733	3,256	3,829	3,896	3,286	3,244	3,052	3,406	2,733	2,327	2,116	2,280	2,655	2,737				
Hot rolled.....do.	9,948	10,630	929	1,060	1,182	960	942	893	1,009	797	662	600	656	751	790				
Cold rolled.....do.	15,699	16,571	1,507	1,774	1,747	1,489	1,485	1,409	1,538	1,178	985	880	997	1,243	1,263				
Steel mill products, inventories, end of period:																			
Consumers' (manufacturers only).....mil. sh. tons.	11.2	12.9	12.5	13.7	15.1	15.5	15.8	16.3	17.2	17.0	15.6	14.3	12.9	12.0	11.3				
Receipts during period.....do.	62.4	68.7	5.9	7.3	7.4	6.2	6.2	5.5	6.0	5.2	4.2	4.4	4.4	4.9	4.8				
Consumption during period.....do.	60.5	67.0	5.3	6.1	6.0	5.8	5.9	5.0	5.1	5.4	5.6	5.7	5.8	5.5	5.5				
Service centers (warehouses).....do.	4.1	4.5	4.1	4.1	4.2	4.2	4.2	4.4	4.6	4.6	4.6	4.5	4.5	4.6	4.6				
Producing mills:																			
In process (ingots, semifinished, etc.).....do.	9.1	8.5	9.0	7.9	7.8	8.1	8.2	8.4	8.2	8.2	8.3	8.3	8.5	9.1	9.5				
Finished (sheets, plates, bars, pipe, etc.).....do.	8.7</																		

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1964	1965	1965												1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued																
Steel, Manufactured Products																
Fabricated structural steel:																
Orders, new (net).....thous. sh. tons	4,500	4,868	417	413	439	570	458	337	341	438	327	415	325	423	456	
Shipments.....do	4,241	4,321	294	365	351	318	363	329	413	333	411	365	413	339	345	
Backlog, end of period.....do	2,712	3,151	3,751	3,022	3,071	3,279	3,245	3,268	3,176	3,179	3,177	3,199	3,151	3,222	3,273	
Barrels and drums, steel, heavy types (for sale):																
Orders, unfilled, end of period.....thous.	1,154	1,226	1,303	1,281	1,372	1,280	1,251	1,264	1,300	1,323	1,273	1,298	1,226			
Shipments.....do	24,312	24,132	1,665	2,267	2,200	2,057	2,171	2,001	2,126	2,045	1,975	1,920	1,994	1,919		
Cans (tinplate), shipments (metal consumed), total for sale and own use.....thous. sh. tons	4,737	4,928	368	343	472	372	421	458	538	497	406	393	333	328		
NONFERROUS METALS AND PRODUCTS																
Aluminum:																
Production, primary (dom. and foreign ores)																
thous. sh. tons	2,552.7	2,754.5	203.2	230.0	226.6	237.0	227.6	235.1	234.9	218.7	237.2	236.5	245.0	247.3	223.5	
Recovery from scrap (aluminum content).....do	657.0		56.0	62.0	62.0	63.0	66.0	57.0	62.0	56.0	62.0	62.0	62.0			
Imports (general):																
Metal and alloys, crude.....do	392.4	527.3	33.4	46.2	41.7	51.1	65.6	51.4	45.6	39.6	42.8	41.6	55.3	25.2		
Plates, sheets, etc.....do	49.7	65.4	3.9	5.2	5.0	4.6	5.6	5.1	6.8	4.9	6.9	7.0	9.4	7.3		
Exports, metal and alloys, crude.....do	208.6	1,207.0	15.6	27.7	13.1	18.3	16.7	19.0	15.7	17.6	13.2	14.5	18.1	19.0		
Stocks, primary (at reduction plants), end of period.....thous. sh. tons																
Price, primary ingot, 99.5% min.....\$ per lb.	96.9	64.8	97.7	81.0	75.9	63.4	79.4	83.0	81.1	71.0	76.8	75.0	64.8	78.3	71.8	
	.2372	.2451	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2457	.2450	.2450	.2450	.2450
Aluminum shipments:																
Ingot and mill products (net).....mil. lb.	7,060.0	8,019.1	614.7	778.6	726.3	785.1	713.9	599.0	648.4	636.9	636.2	665.6	684.4	529.9		
Mill products, total.....do	4,831.4	5,709.9	414.3	528.5	531.1	535.8	517.6	436.9	456.2	461.1	461.6	465.9	499.1	401.4		
Plate and sheet (excl. foil).....do	2,273.9	2,654.6	196.2	263.5	275.4	270.1	248.0	201.4	200.7	201.0	191.4	195.4	224.6	219.7		
Castings.....do	1,253.7	1,409.0	116.7	136.4	122.2	115.0	121.7	96.6	103.1	117.2	117.5	124.2	125.4			
Copper:																
Production:																
Mine, recoverable copper.....thous. sh. tons	1,246.8	1,354.7	107.0	122.0	117.1	119.1	116.8	105.8	109.4	107.9	115.1	109.0	109.8	118.2	107.1	
Refinery, primary.....do	1,656.4	1,711.8	131.4	150.1	150.0	144.6	147.8	143.8	139.4	133.1	143.5	137.6	144.0	127.7		
From domestic ores.....do	1,259.9	1,335.7	107.0	118.8	109.5	116.6	110.2	116.1	113.0	101.1	107.4	106.6	114.3	99.8	101.7	
From foreign ores.....do	396.5	376.1	24.3	31.3	40.5	28.0	37.5	27.7	26.4	32.0	36.1	31.0	29.8	27.9	25.6	
Secondary, recovered as refined.....do	332.4	429.4	31.2	35.4	35.5	37.9	35.3	34.4	33.4	36.6	40.9	36.7	40.7	37.8	29.6	
Imports (general):																
Refined, unrefined, scrap (copper cont.).....do	584.8	523.8	45.4	35.5	65.7	31.1	58.4	29.9	36.7	39.0	55.4	63.8	36.3	45.7	42.0	
Refined.....do	137.7	137.4	8.2	12.6	10.8	9.7	12.9	9.0	9.5	11.4	18.3	16.4	11.8	13.2	9.8	
Exports:																
Refined and scrap.....do	430.6	1,422.1	32.7	63.5	43.2	43.6	29.3	30.7	33.3	29.0	32.2	32.5	30.5	25.7	27.4	
Refined.....do	316.2	1,325.0	26.2	48.3	34.7	36.5	18.9	23.0	26.0	22.0	26.3	25.5	22.1	20.4	18.4	
Consumption, refined (by mills, etc.).....do	1,859.2	2,042.6	167.5	178.5	164.9	171.1	187.8	124.5	178.0	183.2	178.2	165.8	176.7	189.6	197.4	
Stocks, refined, end of period.....do																
Fabricators'.....do	149.6	161.3	146.4	119.9	126.6	112.3	118.7	162.3	148.1	132.8	130.8	128.6	161.3	178.3	204.8	
Price, bars, electrolytic (N.Y.).....\$ per lb.	110.0	112.9	83.0	74.9	79.3	76.7	79.2	118.5	111.2	93.3	90.6	84.9	112.9	114.5	132.8	
	.3196	.3502	.3360	.3360	.3360	.3545	.3560	.3560	.3560	.3560	.3568	.3641	.3586	.3613	.3604	.3612
Copper-base mill and foundry products, shipments (quarterly total):																
Copper mill (brass mill) products.....mil. lb.	2,787	2,974		706			799			716			753			
Copper wire mill products (copper cont.).....do	1,992	2,177		513			544			524			596			
Brass and bronze foundry products.....do	1,063	1,075		275			274			249			277			
Lead:																
Production:																
Mine, recoverable lead.....thous. sh. tons	286.0	293.0	23.3	26.5	26.1	22.0	22.4	22.6	25.5	25.7	25.5	24.7	24.6	24.5		
Recovered from scrap (lead cont.).....do	541.6	554.0	45.9	51.5	46.2	46.7	48.1	40.5	42.4	48.0	48.4	45.8	46.3	46.8		
Imports (general), ore (lead cont.), metal.....do																
Consumption, total.....do	334.2	344.4	26.5	29.8	21.7	18.7	25.8	37.1	32.3	24.2	37.7	25.1	34.3	30.3		
	1,202.1	1,221.2	98.5	102.2	99.4	99.4	102.6	86.1	103.1	105.3	111.2	108.5	101.9	103.3		
Stocks, end of period:																
Producers', ore, base bullion, and in process (lead content), A.B.M.S.....thous. sh. tons	98.4	106.8	99.1	98.9	93.0	86.9	90.2	93.9	99.8	105.3	104.7	101.6	106.8	107.2	109.1	
Refiners' (primary), refined and antimonial (lead content).....thous. sh. tons	38.1	25.9	34.6	29.9	27.8	27.2	29.3	31.0	26.3	24.3	25.0	25.7	25.9	26.2		
Consumers'.....do	113.4	108.2	101.0	103.8	100.4	107.1	110.8	118.5	106.2	95.5	92.2	98.9	103.2	101.3		
Scrap (lead-base, purchased), all smelters.....thous. sh. tons	71.5	48.1	70.6	66.1	65.7	63.4	62.5	63.1	59.4	53.8	52.2	51.1	48.1	49.0		
Price, common grade (N.Y.).....\$ per lb.	1.1360	1.1600	1.1600	1.1600	1.1600	1.1600	1.1600	1.1600	1.1600	1.1600	1.1600	1.1600	1.1600	1.1600	1.1600	1.1600
Tin:																
Imports (for consumption):																
Ore (tin content).....lg. tons	(3)	4,326	17	870	376	492	322	40	219	37	792	19	669	280		
Bars, pigs, etc.....do	31,584	40,814	2,239	4,133	2,908	3,207	3,073	2,648	2,061	4,015	2,552	4,348	7,735	3,499		
Recovery from scrap, total (tin cont.).....do	23,508	23,580	2,035	1,990	2,000	1,925	2,210	1,790	1,815	1,885	1,990	1,955	1,990			
As metal.....do	3,334	3,155	240	260	250	240	310	230	255	265	250	270	345			
Consumption, pig, total.....do	82,780	82,685	6,970	7,905	7,485	7,010	7,610	6,755	7,075	5,990	6,205	6,280	6,170	6,485		
Primary.....do	58,476	57,985	4,980	5,775	5,440	5,080	5,420	5,005	5,135	3,995	3,960	4,185	3,930	4,435		
Exports, incl. reexports (metal).....do																
Stocks, pig (industrial), end of period.....do	44,041	13,064	219	567	611	83	173	142	226	364	149	131	148	303		
Price, pig, Straits (N.Y.), prompt.....\$ per lb.	24,343	27,870	24,035	25,250	24,260	24,215	23,133	23,587	22,985	24,350	25,315	26,385	27,870	27,180		
	1.5772	1.7317	1.5498	1.6498	1.8067	1.9195	1.8894	1.8412	1.8696	1.9190	1.8532	1.7676	1.7423	1.7875	1.7310	1.7398
Zinc:Δ																
Mine production, recoverable zinc																
thous. sh. tons	574.9	610.1	49.1	55.1	53.4	49.0	52.1	48.3	50.7	51.5	51.3	49.9	49.2	48.4		
Imports (general):																
Ores (zinc content).....do	357.1	429.4	30.8	48.3	25.9	32.9	32.3	38.9	36.1	36.2	34.8	42.2	42.1	35.1		
Metal (slab, blocks).....do	118.3	153.0	15.1	7.2	18.3	9.4	3.7	21.1	10.7	2.7	20.7	14.0	17.8	22.0		
Consumption (recoverable zinc content):																
Ores.....do	105.9	113.6	8.6	10.5	10.2	9.7	8.9	8.8	8.6	8.6	10.4	10.4	10.3	10.4		
Scrap, all types.....do	222.5	219.2	16.7	17.6	17.6	18.9	19.1	18.6	18.5	18.4	18.6	19.1	19.2	18.9		

Revised. Preliminary. See note "O" for p. S-21. Monthly data (1962-64), revised to the 1962 complete canvass of nonferrous producers, are available; estimates beginning 1965 reflect the revised benchmark. Data for Sept. 1963-Apr. 1964 are in terms of gross weight. Revised total; monthly revisions are not available. Beginning Jan. 1966, total includes copper (totaling 10,900 tons end of Jan. 1966) held by nonconsumers, etc.,

not previously covered. Consumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap. Stocks reflect surplus tin made available to industry by GSA. Beginning Aug. 1964, data reflect sales to the industry of metal released from the Government stockpile.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966			
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>METALS AND MANUFACTURES—Continued</b>																
<b>NONFERROUS METALS AND PROD.—Con.</b>																
<b>Zinc—Continued</b>																
<b>Slab zinc:Δ</b>																
Production (primary smelter), from domestic and foreign ores.....thous. sh. tons..	1,954.1	1,005.2	75.8	83.2	82.8	86.9	82.6	85.1	84.9	84.0	87.5	84.2	89.1	89.9		
Secondary (redistilled) production.....do..	171.6	73.1	6.2	6.7	6.5	6.8	6.5	5.4	6.4	5.3	6.0	6.0	5.2	6.0		
Consumption, fabricators'.....do..	1,207.3	1,343.8	104.3	118.7	109.8	113.3	115.5	96.9	113.9	117.0	117.8	116.5	113.2	112.5		
Exports.....do..	26.5	5.9	.6	.5	1.2	.4	.3	.5	.4	.2	.2	(4)	.8	(4)		
Stocks, end of period:																
Producers', at smelter (AZI)♠.....do..	31.2	30.1	28.4	22.9	20.2	25.2	23.3	26.9	29.2	27.3	30.3	27.2	30.1	32.2	29.7	28.8
Consumers'.....do..	107.5	145.4	87.1	79.7	77.6	102.4	102.3	110.6	128.2	129.3	130.8	124.5	145.4	158.5	145.0	145.0
Price, prime Western (East St. Louis) \$ per lb..	.1357	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450
<b>HEATING EQUIPMENT, EXC. ELECTRIC</b>																
<b>Radiators and convectors, shipments:</b>																
Cast-iron.....mil. sq. ft. radiation..	10.5	9.2	.8	.8	.7	.5	.7	.6	1.0	1.0	.9	.9	.7	.8		
Nonferrous.....do..	113.2	115.3	7.3	8.3	8.0	6.4	8.4	11.4	11.6	13.1	12.4	11.0	9.0	8.7		
<b>Oil burners:</b>																
Shipments.....thous..	568.0	585.5	38.0	45.6	39.8	42.1	46.3	43.4	58.8	64.8	68.4	53.7	40.2	45.6		
Stocks, end of period.....do..	42.6	35.7	42.9	45.8	51.6	48.6	47.9	44.6	41.2	36.1	35.9	32.8	35.7	35.4		
Ranges, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers).....thous..	2,170.6	2,244.5	167.0	206.9	179.5	170.0	199.2	153.9	191.5	226.6	212.7	190.0	196.5	162.5		
Top burner sections (4-burner equiv) ship.....do..	342.6	304.8	22.7	28.9	25.4	25.6	31.4	19.7	27.1	31.7	26.1	22.1	23.9	18.2		
Stoves, domestic heating, shipments, total.....do..	1,810.8	1,647.2	86.3	128.0	94.0	82.3	110.3	158.8	186.5	227.6	259.0	144.1	82.9	66.1		
Gas.....do..	1,227.2	1,107.9	55.3	89.1	56.2	57.3	77.5	106.4	120.3	141.8	185.5	105.6	57.3	42.7		
Warm-air furnaces (forced-air and gravity air-flow), shipments, total.....thous..	1,426.0	1,389.4	90.1	92.8	87.3	97.4	107.3	116.6	140.4	174.4	169.0	118.6	111.2	86.9		
Gas.....do..	1,182.1	1,127.5	73.9	77.1	72.5	82.3	88.7	96.0	112.2	136.1	132.5	95.3	91.8	69.7		
Water heaters, gas, shipments.....do..	2,680.1	2,616.4	230.4	227.2	215.9	192.1	205.0	214.0	206.2	226.4	234.2	208.2	246.7	225.3		
<b>MACHINERY AND APPARATUS</b>																
<b>Fans, blowers, and unit heaters, qtrly.:</b>																
Fans and blowers, new orders.....mil. \$	182.3	208.6		46.3			53.6			53.5			55.2			
Unit-heater group, new orders.....do..	74.9	66.9		14.4			19.0			16.0			17.6			
Foundry equipment (new), new orders, net mo. avg. shipments 1957-59=100.....do..	218.6	322.5	407.3	249.0	374.1	192.9	274.6	280.6	387.0	316.9	295.0	339.5	371.8	267.2	198.2	
Furnaces (industrial) and ovens, etc., new orders (domestic), net.....mil. \$	114.9	152.8	11.9	16.0	9.4	11.3	9.7	18.3	10.5	12.6	11.4	13.8	14.2	16.3	13.7	
Electric processing.....do..	13.7	21.6	1.9	4.3	1.7	1.1	1.4	1.0	1.0	2.0	1.3	2.0	2.6	1.6	1.8	
Fuel-fired (exc. for hot rolling steel).....do..	57.5	75.2	5.5	7.5	4.6	5.3	5.1	6.7	6.0	7.2	6.8	7.7	7.9	6.8	6.1	
<b>Material handling equipment (industrial):</b>																
Orders (new), index, seas. adj. 1957-59=100.....do..	152.0	186.3	184.9	199.4	177.5	165.8	188.6	165.6	193.3	175.4	209.5	202.2	242.2	199.1		
<b>Industrial trucks (electric), shipments:</b>																
Hand (motorized).....number..	6,891	8,202	572	629	540	557	765	742	558	745	810	837	883	722		
Rider-type.....do..	7,129	9,994	627	808	663	820	848	842	695	899	1,015	983	1,228	965		
Industrial trucks and tractors (internal combustion engines), shipments.....number..	36,171	41,746	3,176	3,445	2,604	3,242	3,625	3,497	3,378	3,729	3,910	4,144	4,062	3,531		
<b>Machine tools:</b>																
<b>Metal cutting tools:</b>																
Orders, new (net), total.....mil. \$	976.50	1,176.00	91.40	97.80	96.05	74.75	93.65	95.60	106.80	99.85	99.25	110.50	128.50	126.50	134.65	
Domestic.....do..	808.90	1,054.40	78.00	86.65	85.70	67.10	87.10	84.75	95.40	87.00	93.00	100.25	116.50	115.50	120.25	
Shipments, total.....do..	791.80	958.60	70.35	90.30	77.75	82.45	83.75	69.45	57.55	80.80	91.05	77.95	109.10	79.30	82.25	
Domestic.....do..	636.75	830.55	60.45	77.75	68.20	71.75	71.15	60.70	50.10	70.90	75.60	67.25	98.15	70.20	73.25	
Estimated backlog, end of period.....months..	6.3	7.6	6.7	6.6	6.6	6.4	6.5	6.8	7.3	7.6	7.6	7.7	7.6	8.2	8.7	
<b>Metal forming tools:</b>																
Orders, new (net), total.....mil. \$	388.70	319.30	22.50	24.95	20.15	24.05	40.85	26.70	24.55	25.60	35.20	27.15	27.60	29.75	28.55	
Domestic.....do..	353.30	297.75	20.55	23.30	17.75	22.55	39.70	26.05	22.95	24.00	33.45	25.05	23.95	26.10	27.55	
Shipments, total.....do..	228.20	287.85	24.55	27.65	21.25	27.90	26.00	20.20	20.35	21.20	24.30	22.95	30.30	23.35	28.15	
Domestic.....do..	200.85	259.80	22.80	25.10	19.40	24.80	23.55	17.75	18.85	18.95	21.90	19.55	27.55	22.25	25.55	
Estimated backlog, end of period.....months..	10.9	9.9	10.2	9.7	9.5	9.0	9.4	9.4	9.7	9.8	10.3	10.4	9.9	10.0	10.4	
<b>Other machinery and equip., qtrly. shipments:</b>																
<b>Construction machinery (selected types), total ♀</b>																
Tractors, tracklaying, total.....mil. \$	1,523.7	1,739.8		416.9			521.7			407.7			393.5			
Tractors, wheel (con. off-highway).....do..	392.6	439.7		115.1			120.5			98.4			105.7			
Tractor shovel loaders (integral units only), wheel and tracklaying types.....mil. \$	128.7	151.3		31.9			51.9			39.9			27.6			
Tractors, wheel (excl. garden and contractors' off-highway types).....mil. \$	352.9	408.2		95.4			114.9			91.3			106.6			
Farm machines and equipment (selected types), excl. tractors.....mil. \$	679.2	828.1		220.1			209.5			161.5			236.9			
Excl. tractors.....mil. \$	954.0	1,057.0		291.7			295.5			244.4			225.4			
<b>ELECTRICAL EQUIPMENT</b>																
<b>Batteries (auto. replacement), shipments, †.....thous.</b>																
Household electrical appliances:	30,627	30,528	2,315	1,849	1,800	1,735	2,015	2,145	2,531	3,512	3,686	3,387	3,085	2,709		
Ranges (incl. built-ins), sales, total.....do..	1,965.0	2,065.0	171.9	205.5	181.7	144.1	176.3	148.5	163.4	186.0	174.0	184.1	198.3	176.8	182.8	
Refrigerators and home freezers, output 1957-59=100.....do..	140.8	147.8	161.5	168.4	162.0	160.5	159.8	125.1	87.6	145.3	160.1	147.5	159.7	170.3	176.2	
Vacuum cleaners, sales billed.....thous.	4,506.7	5,106.9	416.7	495.2	397.8	329.6	367.9	329.2	376.6	497.7	534.4	543.5	431.4	434.5	517.0	
Washers, sales (dom. and export).....do..	4,189.6	4,347.1	333.6	390.0	298.0	315.0	388.7	356.1	398.6	430.6	397.2	370.4	337.1	317.4	364.7	
Driers (gas and electric), sales (domestic and export).....thous.	1,826.4	2,098.4	152.3	145.8	91.9	83.3	109.0	127.7	213.3	274.2	279.1	234.3	238.8	186.7	193.2	
Radio sets, production.....do..	19,176	24,118	1,825	2,306	1,782	1,793	2,171	1,757	1,764	2,214	2,312	2,074	2,417	1,874	1,862	2,275
Television sets (incl. combination), prod. \$.....do..	9,570	11,028	851	996	757	751	946	596	819	1,230	1,086	1,044	1,208	915	924	1,248
Electron tubes and semiconductors (excl. receiving, power, and spec. purpose tubes), sales.....mil. \$	653.0	757.0	55.0	64.5	59.4	57.5	63.3	52.3	63.4	72.4	70.0	68.9	73.8	68.9		
Motors and generators:																
New orders, index, qtrly 1947-49=100.....do..	178	215		205			228			212			217			
New orders (gross):																
Polyphase induction motors, 1-200 hp.....mil. \$	183.2	210.1	16.4	18.9	19.5	17.6	19.4	16.2	15.5	19.2	15.9	18.1	18.7	18.2	10.0	
D.C. motors and generators, 1-200 hp.....do..	36.3	44.6	3.4	4.1	3.2	3.7	3.8	4.4	3.6	3.2	4.2	3.1	4.7	4.0	5.0	

♠ Revised. ♀ Preliminary. † Revised total; monthly revisions are not available.  
 ‡ For month shown. § Data cover 5 weeks; other months, 4 weeks. ¶ Less than 100 tons.  
 \* Excludes new orders for motors 1-200 hp.; in Jan. and Feb. 1966, domestic sales of this class totaled \$9,800,000 and \$11,000,000, respectively. Δ See similar note, p. S-33.  
 ♂ Producers' stocks, elsewhere, end of Mar. 1966, 8,600 tons.

♀ Includes data not shown.  
 † Data reflect adjustment to the 1963 Census of Manufactures; revisions back to 1963 are available.  
 ‡ Radio production comprises table, portable battery, auto and clock models; television sets cover monochrome and color units.



Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966			
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>PETROLEUM, COAL, AND PRODUCTS</b>																
<b>COAL</b>																
Anthracite:																
Production.....thous. sh. tons..	17,184	15,444	1,045	1,305	1,171	1,313	1,626	1,256	1,292	1,364	1,269	1,255	1,286	895	999	1,082
Exports.....do.....	1,575	1,851	23	42	45	73	93	82	88	129	108	69	66	56	84	
Price, wholesale, chestnut, f.o.b. car at mine \$ per sh. ton..	13.895	12.979	14.441	14.441	12.005	12.005	12.005	12.495	12.495	12.495	12.985	12.985	12.985	13.589		
Bituminous:																
Production.....thous. sh. tons..	486,998	510,000	37,714	42,633	41,686	41,903	43,068	34,042	46,228	43,344	46,596	46,356	46,585	42,090	39,365	47,960
Industrial consumption and retail deliveries, total <sup>1</sup> .....thous. sh. tons..	431,116	458,969	38,697	41,394	35,866	35,417	35,584	36,135	37,545	36,198	38,136	39,132	42,851	45,157	40,563	
Electric power utilities.....do.....	223,032	242,729	19,608	21,134	18,323	18,632	19,292	20,018	21,051	19,936	20,066	20,552	22,646	24,063	21,263	
Mfg. and mining industries, total.....do.....	187,758	196,534	16,346	17,887	16,479	16,174	15,762	15,481	15,562	14,910	16,237	16,423	17,556	17,904	16,353	
Coke plants (oven and beehive).....do.....	88,757	94,620	7,554	8,445	8,144	8,430	8,119	8,161	8,120	7,504	7,457	7,074	7,397	7,540	7,199	
Retail deliveries to other consumers.....do.....	19,615	19,048	2,743	2,370	1,019	528	442	564	840	1,266	1,748	2,078	2,625	3,189	2,947	
Stocks, industrial and retail dealers', end of period, total <sup>2</sup> .....thous. sh. tons..	75,342	77,393	67,141	64,923	65,489	68,692	71,418	66,149	69,308	70,418	73,000	75,226	77,393	71,889	69,162	
Electric power utilities.....do.....	52,661	53,437	46,589	44,670	44,973	47,713	49,857	47,482	49,244	50,411	52,017	53,125	53,437	49,779	47,197	
Mfg. and mining industries, total.....do.....	22,305	23,603	20,296	20,070	20,349	20,763	21,311	18,407	19,768	19,715	20,691	21,736	23,603	21,833	21,726	
Oven-coke plants.....do.....	10,081	10,506	9,225	9,424	9,576	9,749	9,970	7,744	8,484	8,253	9,107	9,743	10,506	10,137	9,996	
Retail dealers.....do.....	376	353	256	183	167	216	250	260	296	292	292	365	353	277	239	
Exports.....do.....	47,969	50,181	2,675	3,040	4,268	4,707	5,069	4,231	5,086	5,160	5,560	4,627	3,542	2,854	3,166	
Prices, wholesale:																
Screenings, indust. use, f.o.b. mine \$ per sh. ton..	4.798	4.794	4.789	4.785	4.804	4.806	4.799	4.799	4.786	4.790	4.795	4.794	4.794	4.804		
Domestic, large sizes, f.o.b. mine.....do.....	6.895	6.928	7.175	6.960	6.882	6.551	6.595	6.645	6.833	7.017	7.144	7.203	7.228	7.256		
<b>COKE</b>																
Production:																
Beehive.....thous. sh. tons..	1,236	1,542	151	182	150	136	164	149	154	85	72	64	75	94	96	
Oven (byproduct).....do.....	60,908	64,924	5,128	5,732	5,569	5,781	5,566	5,598	5,549	5,208	5,158	4,929	5,102	5,184	4,892	
Petroleum coke <sup>3</sup> .....do.....	16,865	17,208	1,406	1,448	1,332	1,390	1,407	1,475	1,489	1,443	1,358	1,412	1,553	1,558		
Stocks, end of period:																
Oven-coke plants, total.....do.....	1,971	2,699	1,656	1,424	1,225	1,136	1,118	1,177	1,271	1,484	1,918	2,341	2,699	2,789	2,695	
At furnace plants.....do.....	1,708	2,445	1,485	1,277	1,095	993	982	1,017	1,085	1,278	1,690	2,103	2,445	2,548	2,504	
At merchant plants.....do.....	262	254	171	147	130	143	186	160	181	206	227	239	254	242	191	
Petroleum coke.....do.....	1,359	1,478	1,507	1,508	1,539	1,564	1,548	1,511	1,460	1,418	1,414	1,411	1,478	1,550	1,550	
Exports.....do.....	524	534	57	74	59	60	69	63	99	73	65	77	78	64	67	
<b>PETROLEUM AND PRODUCTS</b>																
Crude petroleum:																
Oil wells completed.....number..	20,620	18,761	1,554	1,522	1,478	1,354	1,583	1,521	1,784	1,844	1,375	1,606	1,685	1,316		
Price at wells (Okla.-Kansas) \$ per bbl..	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92
Runs to stills.....mil. bbl..	3,223.3	3,300.8	250.3	275.2	262.3	272.9	273.1	288.7	286.1	270.2	281.7	276.0	287.2	290.6		
Refinery operating ratio.....% of capacity..	87	87	87	86	85	85	87	89	89	86	87	88	89	90		
All oils, supply, demand, and stocks: †																
New supply, total.....mil. bbl..	4,036.1	4,190.8	327.1	366.4	353.2	346.8	340.9	345.5	347.4	329.1	357.4	345.0	369.6	378.3		
Production:																
Crude petroleum.....do.....	2,786.8	2,848.5	218.6	243.8	236.8	238.3	232.4	237.6	240.2	222.5	244.1	239.6	253.6	250.5		
Natural-gas liquids, benzol, etc.....do.....	422.5	441.6	34.3	38.4	36.7	36.8	35.2	36.6	36.5	35.0	37.9	38.0	39.2	38.9		
Imports:																
Crude petroleum.....do.....	438.6	452.0	32.7	41.4	38.1	39.0	39.9	40.7	40.8	43.2	39.1	32.0	27.9	42.0		
Refined products.....do.....	388.1	448.7	41.5	42.8	41.6	32.9	33.3	30.6	29.9	28.4	36.2	35.4	49.0	46.9		
Change in stocks, all oils (decrease, -).....do.....	3.7	-2.9	-22.1	-11.3	12.2	23.9	13.3	13.2	10.9	4.3	12.1	-7.6	-36.6	-16.6		
Demand, total.....do.....	4,032.4	4,193.7	349.2	377.7	341.0	323.0	327.5	332.3	336.5	324.8	345.3	352.6	406.2	394.9		
Exports:																
Crude petroleum.....do.....	1.4	1.1	( <sup>3</sup> )	( <sup>3</sup> )	.2	0	.1	.4	0	0	.2	.1	( <sup>3</sup> )	.1		
Refined products.....do.....	72.5	66.8	4.7	6.3	6.3	5.8	6.2	5.7	5.7	5.2	5.1	5.5	5.3	5.1		
Domestic demand, total <sup>2</sup> .....do.....	3,958.5	4,125.9	344.4	371.3	334.5	317.2	321.2	326.2	330.8	319.6	340.0	347.0	400.9	389.7		
Gasoline.....do.....	1,685.5	1,720.2	119.6	140.4	140.9	149.6	155.2	156.7	154.4	142.5	147.0	140.1	149.0	132.6		
Kerosene.....do.....	178.4	197.6	12.0	11.0	6.3	4.3	4.5	4.9	5.9	6.0	7.7	9.4	12.7	14.1		
Distillate fuel oil.....do.....	750.4	776.0	86.9	83.9	61.0	45.8	41.8	44.3	47.9	49.8	56.9	71.7	92.9	96.1		
Residual fuel oil.....do.....	554.6	586.4	58.0	59.4	54.9	39.6	38.6	37.8	36.8	37.5	45.8	46.8	65.9	65.9		
Jet fuel.....do.....	118.6	220.6	14.8	17.2	17.6	19.7	18.2	18.6	20.0	19.6	18.2	18.6	19.4	18.6		
Lubricants.....do.....	45.8	47.0	3.2	4.3	3.8	4.2	4.3	4.1	4.0	4.0	3.8	3.8	3.7	4.1		
Asphalt.....do.....	120.2	127.6	3.5	4.8	7.7	12.3	15.7	17.2	17.8	15.5	14.7	9.4	5.4	3.7		
Liquefied gases.....do.....	247.9	260.8	24.3	25.2	18.5	16.9	17.1	17.1	17.9	19.0	21.9	24.0	33.1	34.8		
Stocks, end of period, total.....do.....	839.2	836.3	801.9	790.6	802.9	826.7	840.1	853.2	864.1	868.4	880.5	873.0	836.3	819.8		
Crude petroleum.....do.....	230.1	220.3	230.3	239.6	251.4	255.1	253.6	242.1	236.4	231.1	231.8	226.7	220.3	221.4		
Natural-gas liquids.....do.....	35.7	35.9	27.7	26.3	29.7	35.0	38.7	43.6	46.7	46.9	45.9	42.5	35.9	28.9		
Refined products.....do.....	573.5	580.2	544.0	524.8	521.8	536.7	547.8	567.6	581.0	590.4	602.8	603.7	580.2	569.5		
Refined petroleum products: †																
Gasoline (incl. aviation):																
Production.....do.....	1,687.4	1,704.4	130.5	139.7	133.4	137.9	141.6	148.5	150.4	140.5	142.4	142.5	151.4	152.5		
Exports.....do.....	8.0	2.9	.3	.3	.4	.5	.7	.3	.4	.3	.3	.4	.1	.2		
Stocks, end of period.....do.....	199.5	183.1	225.0	224.9	217.4	205.6	192.6	185.1	181.8	180.3	176.6	179.2	183.1	203.5		
Prices (excl. aviation):																
Wholesale, ref. (Okla., group 3) \$ per gal..	.102	.113	.113	.110	.113	.113	.113	.113	.113	.113	.113	.113	.113	.113	.113	.113
Retail (regular grade, excl. taxes), 55 cities (1st of following mo.) \$ per gal..	.200	.208	.192	.212	.208	.208	.213	.209	.211	.210	.209	.213	.210	.213	.210	.210

<sup>1</sup> Revised. <sup>2</sup> Preliminary. <sup>3</sup> See note "O" for p. S-21.  
<sup>4</sup> Beginning Jan. 1965, gasoline excludes special naphthas; aviation gasoline represents finished grades only (alkylate excluded); commercial jet fuel (formerly included with kerosene) is included with jet fuel.

<sup>5</sup> Less than 50,000 bbls.  
<sup>6</sup> Includes data not shown separately.  
<sup>7</sup> Includes nonmarketable catalyst coke.  
<sup>8</sup> Revisions for Jan.-Oct. 1964 will be shown later.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966			
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>PETROLEUM, COAL, AND PRODUCTS—Continued</b>																
<b>PETROLEUM AND PRODUCTS—Continued</b>																
Refined petroleum products:—Continued																
Aviation gasoline:																
Production.....mil. bbl.	127.8	148.6	3.8	4.0	3.8	4.3	4.0	4.2	4.1	4.1	3.8	3.9	3.9	3.7		
Exports.....do.	5.4	14.2	.2	.3	.3	.4	.7	.3	.3	.3	.2	.4	.1	.1		
Stocks, end of period.....do.	9.1	18.3	8.5	8.8	9.0	8.5	8.2	8.2	8.5	8.7	8.4	8.0	8.3	8.5		
Kerosene:																
Production.....do.	169.5	194.5	8.7	8.4	6.9	6.6	7.0	6.7	6.6	6.9	8.1	8.3	10.4	10.3		
Stocks, end of period.....do.	36.2	124.1	20.7	18.1	18.7	21.0	23.4	25.3	26.0	26.9	27.3	26.3	24.1	20.2		
Price, wholesale, bulk lots (N.Y. Harbor)																
\$ per gal.	.096	.098	.101	.101	.095	.095	.095	.095	.095	.098	.100	.100	.103	p. 103		
Distillate fuel oil:																
Production.....mil. bbl.	742.4	765.4	61.0	62.2	58.6	61.5	58.7	65.5	66.4	62.8	65.7	66.1	70.1	70.1		
Imports.....do.	11.8	13.0	.8	1.4	.8	1.2	.5	.9	1.6	1.1	1.3	1.1	1.1	1.1		
Exports.....do.	5.4	3.7	.2	.6	.2	.3	.2	.3	.3	.5	.1	.3	.3	.4		
Stocks, end of period.....do.	155.8	155.4	105.3	84.6	82.8	99.4	116.6	138.5	158.4	172.0	182.0	177.3	155.4	130.0		
Price, wholesale (N.Y. Harbor, No. 2 fuel)																
\$ per gal.	.086	.090	.091	.091	.087	.087	.087	.087	.087	.090	.092	.092	.095	p. 095		
Residual fuel oil:																
Production.....mil. bbl.	266.8	268.6	22.4	24.7	22.0	21.3	20.9	21.6	21.1	19.5	22.4	22.8	24.6	26.3		
Imports.....do.	295.8	344.6	34.2	34.7	34.1	24.6	23.6	22.1	20.4	20.0	27.5	26.1	38.5	37.8		
Exports.....do.	18.9	14.9	1.7	1.6	1.4	.9	1.0	1.3	1.3	1.0	1.1	1.0	1.1	1.1		
Stocks, end of period.....do.	40.4	56.2	35.7	34.4	34.5	40.1	45.2	50.2	53.8	55.1	58.4	59.7	56.2	53.6		
Price, wholesale (Okla., No. 6)																
\$ per bbl.	1.50	1.83	1.80	1.75	1.75	1.75	1.75	1.80	1.85	1.90	1.95	1.95	p. 1.90			
Jet fuel (military grade only):																
Production.....mil. bbl.	108.0	119.2	13.7	16.0	15.8	16.9	15.7	16.8	16.0	16.0	16.5	16.2	16.6	16.8		
Stocks, end of period.....do.	9.9	18.7	18.7	19.2	20.0	20.0	20.5	21.0	19.8	17.9	18.2	18.6	18.7	18.9		
Lubricants:																
Production.....do.	63.7	69.2	4.9	5.5	5.3	5.6	5.1	5.4	5.4	5.1	5.1	5.1	5.5	5.6		
Exports.....do.	18.2	16.7	1.1	1.6	1.9	1.7	1.3	1.4	.9	1.4	1.6	1.2	1.4	1.1		
Stocks, end of period.....do.	14.1	13.3	14.4	14.0	13.7	13.4	12.9	13.3	13.3	13.0	12.8	12.9	13.3	13.8		
Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa)																
\$ per gal.	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	p. 270		
Asphalt:																
Production.....mil. bbl.	114.9	123.6	5.7	7.4	8.3	12.2	12.1	14.4	14.6	13.5	12.6	9.8	7.3	6.6		
Stocks, end of period.....do.	14.2	16.2	19.4	22.4	23.3	23.5	20.7	18.5	16.2	14.8	13.2	13.9	16.2	19.5		
Liquefied petroleum gases:																
Production.....do.	59.2	56.1	4.8	4.8	4.5	4.9	4.8	4.9	4.8	4.3	4.3	4.2	5.1	5.4		
Transfer from gasoline plants.....do.	189.6	200.2	19.2	20.1	14.5	13.0	12.8	12.3	13.1	14.6	17.5	19.6	22.9	24.0		
Stocks (at plants, terminals, underground, and at refineries), end of period.....mil. bbl.	31.8	32.0	23.2	21.4	25.3	31.1	35.3	40.1	43.5	43.8	42.8	39.4	32.0	24.3		
Asphalt and tar products, shipments:																
Asphalt roofing, total.....thous. squares.	71,075	72,696	3,880	5,504	5,216	6,070	7,215	7,634	8,546	7,766	7,279	5,599	4,580	5,001		
Roll roofing and cap sheet.....do.	26,218	28,584	1,529	2,289	1,992	2,197	2,591	2,856	3,322	3,130	2,987	2,294	1,982	2,074		
Shingles, all types.....do.	44,857	44,112	2,351	3,215	3,224	3,874	4,625	4,778	5,224	4,636	4,292	3,305	2,598	2,927		
Asphalt siding.....do.	720	645	47	49	37	40	50	52	70	72	75	62	47	43		
Insulated siding.....do.	680	603	23	38	47	61	70	66	65	69	63	45	31	19		
Saturated felts.....thous. sh. tons.	995	973	70	91	68	75	89	95	109	93	82	73	66	78		

## PULP, PAPER, AND PAPER PRODUCTS

<b>PULPWOOD AND WASTE PAPER</b>																
Pulpwood:																
Receipts.....thous. cords (128 cu. ft.)	49,872	50,452	3,789	4,158	4,038	4,190	3,935	4,234	4,379	4,270	4,611	4,228	4,441	4,247		
Consumption.....do.	49,711	50,740	3,925	4,293	4,268	4,365	3,989	4,110	4,351	4,085	4,664	4,383	4,072	4,574		
Stocks, end of period.....do.	4,843	5,770	4,818	4,809	4,695	4,429	4,613	4,856	4,985	5,268	5,328	5,317	5,770	5,412		
Waste paper:																
Consumption.....thous. sh. tons.	9,493	9,914	784	882	831	836	854	720	833	840	899	842	804	844		
Stocks, end of period.....do.	596	573	498	494	522	515	518	555	532	520	511	512	573	485		
<b>WOODPULP</b>																
Production:																
Total, all grades.....thous. sh. tons.	32,429	33,296	2,585	2,855	2,764	2,900	2,646	2,680	2,917	2,700	2,949	2,894	2,626	2,918		
Dissolving and special alpha.....do.	1,457	1,486	117	144	122	132	110	113	134	120	130	119	124	141		
Sulfate.....do.	20,006	20,514	1,584	1,754	1,694	1,787	1,605	1,657	1,822	1,678	1,817	1,811	1,606	1,808		
Sulfite.....do.	2,685	2,789	215	239	239	242	242	218	238	220	258	232	217	230		
Groundwood.....do.	3,596	3,920	305	336	323	342	324	319	337	305	334	339	320	337		
Defibrated or exploded.....do.	1,621	1,473	122	121	128	125	125	125	122	121	126	119	113	121		
Soda, semichem., screenings, etc.....do.	3,063	3,113	242	261	256	271	239	247	263	256	284	275	247	281		
Stocks, end of period:																
Total, all mills.....do.	781	730	747	736	723	735	748	763	766	743	750	739	730	705		
Pulp mills.....do.	228	253	294	273	268	278	284	281	302	290	311	300	253	265		
Paper and board mills.....do.	462	395	373	381	377	374	381	400	383	375	369	366	395	366		
Nonpaper mills.....do.	92	82	80	82	78	83	84	82	81	78	70	73	82	75		
Exports, all grades, total:																
Dissolving and special alpha.....do.	1,602	1,535	76	176	147	132	107	119	109	110	123	101	129	128	126	
All other.....do.	581	897	32	67	58	48	43	52	42	41	49	33	56	58	56	
Total.....do.	1,021	897	44	109	90	85	64	67	67	69	74	68	73	71	70	
Imports, all grades, total:																
Dissolving and special alpha.....do.	2,922	3,127	244	291	251	244	288	245	265	253	261	306	270	242	249	
All other.....do.	272	280	23	26	25	23	26	23	23	25	23	24	23	22	23	
Total.....do.	2,650	2,847	221	265	226	221	263	222	242	228	237	282	247	220	226	
<b>PAPER AND PAPER PRODUCTS</b>																
Paper and board:																
Production (Bu. of the Census):																
All grades, total, unadjusted.....thous. sh. tons.	41,748	43,747	3,370	3,788	3,682	3,720	3,575	3,419	3,746	3,626	3,911	3,751	3,624	3,912		
Paper.....do.	18,180	19,020	1,493	1,661	1,611	1,609	1,532	1,488	1,608	1,544	1,677	1,627	1,573	1,702		
Paperboard.....do.	19,663	20,760	1,603	1,780	1,736	1,776	1,688	1,599	1,738	1,730	1,858	1,789	1,754	1,882		
Wet-machine board.....do.	148	135	11	13	11	12	13	8	11	11	11	11	12	11		
Construction paper and board.....do.	3,797	3,833	262	335	323	324	341	324	340	342	365	324	286	316		

Revised. Preliminary. See note 2 for p. S-35. See note "O" for p. S-21.

Revisions for Jan.-Oct. 1964 will be shown later.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

PULP, PAPER, AND PAPER PRODUCTS—Continued

PAPER AND PAPER PRODUCTS—Con.																
Paper and board—Continued																
New orders (American Paper and Pulp Assoc.):																
All grades, paper and board.....thous. sh. tons..	41,646	44,296	3,421	3,936	3,733	3,800	3,631	3,632	3,747	3,664	3,934	* 3,708	* 3,556			
Wholesale price indexes:																
Printing paper.....1957-59=100..	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4
Book paper, A grade.....do.....	109.4	110.6	109.9	109.9	110.7	110.7	110.7	110.7	110.7	110.7	110.7	111.5	111.5	112.3		
Paperboard.....do.....	96.5	96.4	96.4	96.3	96.3	96.3	96.3	96.3	96.3	96.4	96.5	96.5	96.5	96.7		
Building paper and board.....do.....	94.2	93.0	92.2	92.2	92.3	92.7	92.7	93.5	93.3	93.4	93.8	93.3	92.7	92.7		
Selected types of paper (APPA):																
Fine paper:																
Orders, new.....thous. sh. tons..	2,234	2,456	195	223	213	208	209	200	202	197	209	220	203	* 221		
Orders, unfilled, end of period.....do.....	98	152	127	128	136	135	145	161	157	153	156	163	152	* 151		
Production.....do.....	2,244	2,407	187	216	203	201	200	186	204	197	211	206	205	* 208		
Shipments.....do.....	2,237	2,444	190	223	201	207	206	196	208	198	208	221	211	* 221		
Printing paper:																
Orders, new.....do.....	5,800	* 6,195	484	577	511	512	519	530	510	517	550	* 476	* 499	* 566		
Orders, unfilled, end of period.....do.....	437	* 506	465	485	488	508	522	558	518	543	554	* 500	* 506	* 534		
Production.....do.....	5,623	* 5,990	464	522	497	504	503	471	493	507	534	* 503	* 502	* 539		
Shipments.....do.....	5,623	* 5,989	464	522	497	504	503	471	493	507	534	* 503	* 501	* 539		
Coarse paper:																
Orders, new.....do.....	4,392	* 4,576	387	411	388	384	367	357	392	357	396	* 379	* 365	* 397		
Orders, unfilled, end of period.....do.....	190	* 203	240	233	224	226	232	226	235	219	227	* 199	* 203	* 212		
Production.....do.....	4,352	* 4,582	370	412	389	392	359	357	390	371	395	* 396	* 363	* 402		
Shipments.....do.....	4,331	* 4,550	365	414	392	380	361	358	382	374	391	* 393	* 365	* 393		
Newsprint:																
Canada:																
Production.....do.....	7,301	7,720	582	650	622	648	634	651	663	637	686	693	648	675	654	
Shipments from mills.....do.....	7,310	7,747	500	595	677	691	697	642	646	637	694	717	691	610	617	
Stocks at mills, end of period.....do.....	178	150	311	366	311	268	205	209	225	225	217	193	150	215	253	
United States:																
Production.....do.....	2,261	2,180	174	185	183	198	169	168	196	160	182	193	181	197	185	
Shipments from mills.....do.....	2,273	2,183	180	187	188	196	171	167	189	167	178	192	186	191	184	
Stocks at mills, end of period.....do.....	22	19	27	25	20	21	19	20	27	20	23	24	19	25	27	
Consumption by publishers <sup>♠</sup> .....do.....	6,031	6,387	461	535	544	570	527	477	517	509	591	589	576	526	498	
Stocks at and in transit to publishers, end of period.....thous. sh. tons..	585	573	585	559	544	526	560	619	634	626	580	570	573	586	619	
Imports.....do.....	5,954	6,323	429	554	500	515	581	518	525	574	539	538	627	551	509	
Price, rolls, contract, f.o.b. mill, freight allowed or delivered.....\$ per sh. ton	134.23	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	* 132.40		
Paperboard (National Paperboard Assoc.):																
Orders, new (weekly avg.).....thous. sh. tons..	386	417	408	425	417	441	412	384	412	413	444	437	386	438	453	471
Orders, unfilled, end of period.....do.....	563	796	597	642	692	742	760	818	818	848	844	847	793	855	902	944
Production, total (weekly avg.).....do.....	384	410	408	414	410	423	405	359	416	415	441	443	414	421	446	450
Percent of activity (based on 6.5-day week).....do.....	88	90	92	93	91	92	89	78	90	90	94	94	89	93	95	95
Paper products:																
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surf. area..	137,234	* 148,072	10,881	12,519	12,112	11,865	12,674	11,560	12,639	13,683	13,111	13,147	13,107	11,525	11,813	12,385
Folding paper boxes, shipments, index of physical volume.....1947-49=100..	125.7	128.2	115.2	134.3	125.7	121.7	133.7	120.8	131.1	137.2	137.5	128.4	136.2	* 121.1	* 114.0	

RUBBER AND RUBBER PRODUCTS

RUBBER																
Natural rubber:																
Consumption.....thous. lg. tons..	481.50	521.43	42.13	48.24	45.55	41.52	42.42	37.00	40.94	44.40	46.51	45.80	44.68	* 47.15		
Stocks, end of period.....do.....	86.85	* 100.73	79.12	91.10	87.34	93.87	95.68	97.04	96.20	* 96.96	96.44	98.36	* 100.73	* 98.75		
Imports, incl. latex and guayule.....do.....	441.19	445.32	27.53	42.54	52.92	31.72	42.22	30.66	28.42	39.90	41.91	43.91	44.57	28.31	44.94	
Price, wholesale, smoked sheets (N.Y.).....\$ per lb..	.252	.257	.261	.260	.276	.283	.268	.258	.248	.243	.241	.241	.243	.245	.258	.258
Synthetic rubber:																
Production.....thous. lg. tons..	1,764.94	1,814.20	144.99	155.54	153.28	155.61	144.72	141.35	148.59	137.70	156.60	158.14	166.12	* 168.88		
Consumption.....do.....	1,451.51	1,522.69	126.43	138.37	129.16	121.65	125.94	107.88	118.06	129.70	138.77	131.70	133.76	* 136.04		
Stocks, end of period.....do.....	297.13	* 309.54	320.67	311.20	307.65	317.81	315.37	325.26	323.56	311.08	304.81	302.29	* 309.54	* 317.05		
Exports.....do.....	321.26	* 281.78	8.97	30.91	35.08	29.27	23.87	24.32	24.87	21.70	25.17	23.79	23.32	23.31	29.91	
Reclaimed rubber:																
Production.....do.....	276.26	279.58	22.31	26.78	25.42	22.02	23.06	21.09	22.59	22.38	23.44	22.83	24.67	* 23.34		
Consumption.....do.....	263.19	271.56	22.53	25.57	24.35	21.51	22.96	20.23	20.93	22.34	24.13	21.50	* 22.81	* 23.18		
Stocks, end of period.....do.....	30.08	* 30.08	30.15	30.73	29.84	30.22	29.60	29.96	30.88	30.39	29.06	28.84	* 30.08	* 29.19		
TIRES AND TUBES																
Pneumatic casings:																
Production.....thous.....	158,113	167,854	14,126	15,242	14,633	13,228	13,460	12,174	12,822	13,921	15,331	14,194	14,839	15,308		
Shipments, total.....do.....	150,488	169,060	11,864	14,327	15,408	14,688	15,605	14,227	12,145	14,863	16,073	13,709	13,062	13,912		
Original equipment.....do.....	48,045	58,290	4,830	5,712	5,341	5,049	5,336	4,222	2,215	4,178	5,557	5,511	5,886	4,987		
Replacement equipment.....do.....	100,369	107,905	6,796	8,352	9,782	9,439	10,033	9,689	9,682	10,441	10,206	8,017	7,472	8,729		
Export.....do.....	2,075	2,875	239	263	285	200	236	316	243	244	310	181	205	195		
Stocks, end of period.....do.....	37,553	37,059	40,532	41,467	40,601	39,515	37,207	35,036	36,095	35,110	34,442	35,083	37,059	38,337		
Exports (Bu. of Census).....do.....	1,589	* 2,381	158	322	211	208	199	250	173	191	259	183	156	140	180	
Inner tubes:																
Production.....do.....	42,437	41,342	3,628	4,016	3,793	3,079	3,290	3,207	3,251	3,455	3,513	3,243	3,483	3,507		
Shipments.....do.....	41,890	41,936	3,533	3,750	3,410	3,070	3,438	3,297	3,521	3,413	3,589	3,068	3,021	4,351		
Stocks, end of period.....do.....	11,454	11,839	10,285	10,731	11,225	11,334	11,266	11,196	11,015	11,145	11,045	11,336	11,839	11,216		
Exports (Bu. of Census).....do.....	896	* 1,189	41	115	102	100	82	128	77	123	174	99	108	71	64	

♠ Revised. \* Preliminary. † Beginning Jan. 1965, monthly data are 4-week averages for period ending Saturday nearest the end of the month. Annual data for new orders are 52-week averages; those for unfilled orders are as of Dec. 31. ‡ Annual total includes re-

visions not distributed to the months. § See note "O" for p. S-21. ¶ As reported by publishers accounting for about 75 percent of total newsprint consumption. • Corrected.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

## STONE, CLAY, AND GLASS PRODUCTS

PORTLAND CEMENT																
Shipments, finished cement.....thous. bbl.	1,366,304	1,373,563	15,939	22,535	29,987	34,416	39,192	39,439	41,242	37,531	39,418	31,446	25,117	17,327	16,982	
CLAY CONSTRUCTION PRODUCTS																
Shipments:																
Brick, unglazed (common and face)																
mil. standard brick.....	7,743.8	8,089.2	418.8	578.4	700.0	758.3	787.8	761.3	768.2	743.7	749.5	714.	645.6			
Structural tile, except facing.....thous. sh. tons.	311.4	313.3	21.5	23.6	27.3	29.6	26.5	26.2	28.9	27.5	29.2	26.1	23.7			
Sewer pipe and fittings, vitrified.....do.	1,837.2	1,732.2	90.1	123.7	147.5	165.9	185.4	171.0	175.5	166.3	155.6	138.8	118.8			
Facing tile (hollow), glazed and unglazed																
mil. brick equivalent.....	353.4	326.9	20.2	26.3	27.0	26.8	29.7	31.1	30.6	30.3	28.5	28.3	28.1			
Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft.	286.0	282.7	21.4	25.9	24.3	23.6	26.4	24.0	24.8	24.7	23.4	22.1	21.6			
Price index, brick (common), f.o.b. plant or N.Y. dock.....1957-59=100	107.1	108.4	107.7	107.8	107.8	107.8	107.8	107.8	108.8	109.2	109.2	109.4	109.8	109.9		
GLASS AND GLASS PRODUCTS																
Flat glass, mfrs.' shipments.....thous. \$.	324,955	354,308		81,797			86,153				89,869			96,489		
Sheet (window) glass, shipments.....do.	144,753	140,559		29,299			32,643				38,848			39,769		
Plate and other flat glass, shipments.....do.	180,202	213,749		52,498			53,510				51,021			56,720		
Glass containers:																
Production.....thous. gross.	189,414	201,327	15,663	12,638	16,684	17,672	18,600	18,460	19,333	16,733	18,227	16,206	15,219	16,745	16,296	
Shipments, domestic, total.....do.	184,773	195,380	14,265	19,176	12,813	15,732	17,948	16,894	18,361	17,393	16,638	15,870	15,715	14,715	14,226	
General-use food:																
Narrow-neck food.....do.	20,829	21,548	1,323	2,066	1,176	1,398	1,664	2,080	2,830	2,886	1,932	1,489	1,403	1,431	1,445	
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. gross.	50,721	53,582	4,132	5,453	2,838	3,931	4,636	4,431	4,976	4,929	5,030	4,707	4,193	4,369	4,022	
Beverage.....do.	17,664	20,283	1,028	1,836	1,541	2,277	2,465	2,089	1,764	1,371	1,379	1,427	2,131	1,146	1,398	
Beer bottles.....do.	33,252	36,135	2,417	3,661	2,761	3,355	3,915	3,852	3,357	2,838	2,332	2,530	2,694	2,414	2,216	
Liquor and wine.....do.	16,756	17,273	1,321	1,968	1,082	1,221	1,352	1,155	1,382	1,488	1,759	1,723	1,447	1,248	1,346	
Medicinal and toilet.....do.	36,764	38,381	3,305	3,236	2,776	2,947	3,275	2,692	3,371	3,193	3,548	3,367	3,200	3,501	3,245	
Chemical, household and industrial.....do.	7,366	6,913	640	835	541	524	552	509	564	560	552	514	520	512	461	
Dairy products.....do.	1,421	1,265	99	120	98	79	89	86	117	128	106	113	127	94	93	
Stocks, end of period.....do.	25,375	26,802	26,794	20,274	24,074	25,733	26,112	26,812	27,314	26,401	27,537	27,518	26,802	28,466	30,370	
GYPSUM AND PRODUCTS (QTRLY)																
Crude gypsum, total:																
Imports.....thous. sh. tons.	6,258	5,911		1,072			1,630				1,734			1,475		
Production.....do.	10,684	10,516		2,365			2,622				2,838			2,690		
Calcined, production, total.....do.	9,440	9,316		2,132			2,365				2,505			2,313		
Gypsum products sold or used, total:																
Uncalcined uses.....do.	4,562	4,462		815			1,300				1,251			1,096		
Industrial uses.....do.	292	319		76			87				77			79		
Building uses:																
Plasters:																
Base-coat.....do.	972	828		208			237				210			173		
All other (incl. Keene's cement).....do.	993	967		210			263				266			227		
Lath.....mil. sq. ft.	1,495	1,366		306			378				371			311		
Wallboard.....do.	7,542	8,075		1,729			2,149				2,124			2,073		
All other \$.....do.	253	270		51			79				73			67		

## TEXTILE PRODUCTS

WOVEN FABRICS																
Woven fabrics (gray goods), weaving mills †																
Cloth woven, total † mil. linear yd.	12,672	13,037	1,040	1,286	1,026	1,050	1,258	823	1,036	1,258	1,034	1,027	1,171			
Cotton.....do.	9,136	9,262	745	914	736	751	893	581	730	883	733	729	827			
Manmade fiber.....do.	3,289	3,517	275	347	269	276	337	223	285	351	282	282	321	278		
Stocks, total, end of period † do.	1,068	1,139	992	949	953	979	1,038	1,027	1,094	1,108	1,100	1,097	1,139			
Cotton.....do.	661	676	597	567	572	588	621	615	636	649	655	654	676			
Manmade fiber.....do.	386	442	370	356	356	367	394	390	437	440	427	423	442	432		
Orders, unfilled, total, end of period † do.	3,757	4,140	4,035	4,149	4,282	4,432	4,409	4,241	4,216	4,145	4,139	4,180	4,140			
Cotton.....do.	2,500	3,023	2,807	2,919	3,067	3,153	3,121	3,025	3,019	2,949	3,020	3,046	3,023			
Manmade fiber.....do.	1,161	999	1,110	1,113	1,099	1,159	1,168	1,110	1,088	1,092	1,018	1,016	999	1,022		
COTTON																
Cotton (exclusive of linters):																
Production:																
Ginnings.....thous. running bales.	15,148	14,912		15,148				180	922	3,663	8,920	11,718	12,691	14,481		14,912
Crop estimate, equivalent 500-lb. bales																
thous. bales.....	15,180	14,953														
Consumption.....do.	8,940	9,296	741	914	735	742	897	595	733	886	742	751	831	753	753	
Stocks in the United States, total, end of period																
thous. bales.....	21,929	23,757	20,048	18,560	17,427	16,443	15,156	14,290	28,401	27,366	26,301	25,056	23,757	22,617	21,692	
Domestic cotton, total.....do.	21,817	23,652	19,944	18,465	17,339	16,363	15,082	14,223	28,306	27,265	26,202	24,956	23,652	22,516	21,596	
On farms and in transit.....do.	1,655	2,505	718	620	475	511	427	230	14,620	12,157	7,544	4,915	2,505	1,130	698	
Public storage and compresses.....do.	18,706	19,619	17,464	16,021	15,080	14,099	13,056	12,521	14,037	17,457	18,632	19,619	19,741	19,188		
Consuming establishments.....do.	1,456	1,528	1,762	1,824	1,784	1,753	1,699	1,472	1,174	1,071	1,201	1,409	1,528	1,645	1,710	
Foreign cotton, total.....do.	112	105	104	95	88	80	74	67	95	101	99	100	105	101	96	

† Revised. † Beginning Jan. 1965, excludes finished used in prepared masonry cement (2,734 thous. bbls. in 1964); annual totals include revisions not distributed to the months.

‡ Data cover 5 weeks; other months, 4 weeks. § Ginnings to Dec. 13. ¶ Ginnings to Jan. 15. \*\* See note "C."

§ Comprises sheathing, formboard, and laminated board. ¶ Beginning 1964, data are not strictly comparable with figures for earlier periods because of revised fabric classifications and the inclusion of manmade fiber drapery fabrics.

¶ Includes data not shown separately.

§ Stocks (owned by weaving mills and billed and held for others) exclude bedsheets, toweling, and blanketing, and billed and held stocks of denims. Effective Aug. 1965, stocks cover additional manmade fiber fabrics not previously included.

¶ Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheets, toweling, and blanketing.

△ Total ginnings to end of month indicated, except as noted.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965												1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	

TEXTILE PRODUCTS—Continued

COTTON—Continued																
Cotton (exclusive of linters)—Continued																
Exports.....thous. bales...	5,241	3,795	181	584	407	251	398	266	117	226	304	370	447	278		
Imports.....do.....	118	99	1	7	4	4	2	3	53	3	6	1	15	16		
Prices (farm), American upland.....cents per lb..	29.6		27.5	28.6	29.2	29.9	30.1	30.0	28.9	29.5	29.4	29.0	27.9	26.6	26.6	27.9
Prices, middling 1", avg. 15 markets.....do.....	30.7		30.6	30.7	30.8	30.8	30.9	30.7	30.0	29.7	29.7	29.6	29.5	29.5	29.5	29.5
Cotton linters:																
Consumption.....thous. bales...	1,396	1,406	109	141	112	112	133	86	106	138	119	110	131	118	116	
Production.....do.....	1,572	1,635	167	175	132	105	71	53	44	123	188	200	190	193	179	
Stocks, end of period.....do.....	709	735	798	815	800	768	715	671	605	572	641	680	735	777	813	
COTTON MANUFACTURES																
Spindle activity (cotton system spindles):																
Active spindles, last working day, total.....mil..	18.7	18.9	18.8	18.7	18.7	18.8	18.7	18.8	18.9	19.0	19.0	19.1	18.9	18.9	18.8	
Consuming 100 percent cotton.....do.....	15.3	14.7	15.3	15.2	15.1	15.2	15.0	15.0	15.1	15.0	15.0	15.0	14.7	14.7	14.6	
Spindle hours operated, all fibers, total.....bil..	124.6	128.0	10.0	12.3	9.9	10.1	12.3	8.3	10.1	12.3	10.3	10.4	11.8	10.4	10.5	
Average per working day.....do.....	.471	.493	.502	.494	.497	.506	.492	.417	.506	.493	.517	.522	.470	.522	.525	
Consuming 100 percent cotton.....do.....	103.6	102.9	8.2	10.1	8.1	8.2	9.8	6.7	8.1	9.8	8.2	8.2	9.3	8.2	8.2	
Cotton yarn, natural stock, on cones or tubes:																
Prices, f.o.b. mill:																
20/2, carded, weaving.....\$ per lb..	.630	.629	.617	.617	.622	.622	.627	.632	.632	.637	.637	.642	.642	.642	.642	
30/2, combed, knitting\$.....do.....	.892	.891	.876	.878	.878	.878	.885	.889	.898	.900	.903	.910	.916	.928	.928	
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.).....mil. lin. yd..	8,966	9,238		2,364			2,374			2,189			2,310			
Orders, unfilled, end of period, as compared with avg. weekly production.....No. weeks' prod..	18.2	20.3	17.2	18.0	19.1	19.1	19.5	24.2	18.8	18.6	18.7	19.0	20.3			
Inventories, end of period, as compared with avg. weekly production.....No. weeks' prod..	5.2	4.5	4.1	4.0	3.9	3.9	4.1	5.1	4.0	4.1	4.0	4.1	4.5			
Ratio of stocks to unfilled orders (at cotton mills) end of period, seasonally adjusted.....	.30	.23	.25	.22	.20	.19	.20	.21	.21	.21	.22	.23	.23			
Mill margins.....cents per lb..	29.49	37.51	36.02	36.16	36.49	37.30	37.49	37.97	38.31	38.57	38.62	38.58	38.77	38.78	38.77	38.58
Prices, wholesale:																
Denim, mill finished.....cents per yd..	36.6	34.9	35.1	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	
Print cloth, 39 inch, 68 x 72.....do.....	16.5	18.6	18.0	18.0	18.5	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	
Sheeting, class B, 40-inch, 48 x 44-48.....do..	17.4	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly, total.....mil. lb..																
Filament yarn (rayon and acetate).....do.....	777.5	825.0		203.3			207.9			210.5			203.3	767.6	762.8	
Staple, incl. tow (rayon).....do.....	594.3	648.0		165.4			164.2			162.0			156.4	156.3	152.2	
Noncellulosic, except textile glass:																
Yarn and monofilaments*.....do.....	847.6	996.2		238.2			245.7			251.0			261.3			
Staple, incl. tow*.....do.....	559.1	778.6		163.2			191.9			209.7			213.8			
Textile glass fiber.....do.....	239.5	282.6		65.4			69.7			71.1			76.4			
Exports:																
Yarns and monofilaments.....thous. lb..	116,473	99,923	5,575	12,100	11,041	7,559	10,071	8,081	8,189	8,282	7,516	8,821	8,903	7,737		
Staple, tow, and tops.....do.....	56,411	50,763	2,671	7,184	7,492	4,686	4,976	2,840	3,336	4,034	3,058	3,404	4,856	4,173		
Imports:																
Yarns and monofilaments.....do.....	9,202	15,690	975	1,032	1,087	970	1,564	1,023	1,114	1,313	1,198	1,610	1,989	1,421		
Staple, tow, and tops.....do.....	133,695	130,108	5,837	16,470	8,892	9,781	9,505	9,689	13,412	12,670	12,507	12,537	13,859	18,130		
Stocks, producers', end of period:																
Filament yarn (rayon and acetate).....mil. lb..	32.6	59.8	32.4	32.1	32.9	33.5	34.5	40.1	46.3	52.9	55.3	55.6	59.8	61.6	61.1	
Staple, incl. tow (rayon).....do.....	51.3	55.8	49.0	51.8	52.4	55.5	60.6	69.6	73.0	71.1	68.5	60.3	55.8	58.7	56.7	
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments*.....do.....	76.9	107.3		79.6			88.6			106.8			107.3			
Staple, incl. tow*.....do.....	57.5	96.5		51.3			57.0			73.8			96.5			
Textile glass fiber.....do.....	36.8	32.2		34.1			33.7			37.0			32.2			
Prices, manmade fibers, f.o.b. producing plant:																
Staple: Rayon (viscose), 1.5 denier.....\$ per lb..	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	
Polyester, 1.5 denier*.....do.....	.98	.85	.84	.84	.84	.84	.84	.84	.84	.84	.84	.84	.84	.84	.84	
Yarn: Rayon (viscose), 150 denier.....do.....	.78	.80	.78	.78	.78	.78	.78	.80	.80	.80	.80	.80	.80	.80	.80	
Manmade fiber and silk broadwoven fabrics:																
Production (qtrly.), total.....mil. lin. yd..	3,545.4	3,926.2		973.0			981.1			960.6			1,011.5			
Filament yarn (100%) fabrics.....do.....	1,583.1	1,640.6		417.2			416.7			398.4			408.3			
Chiefly rayon and/or acetate fabrics.....do.....	852.2	855.8		221.6			219.6			209.1			205.5			
Chiefly nylon fabrics.....do.....	283.1	303.9		76.7			77.2			74.0			76.0			
Spun yarn (100%) fabrics (except blanketing).....mil. lin. yd..	1,260.4	1,534.6		361.5			374.4			379.1			419.6			
Rayon and/or acetate fabrics and blends.....do.....	665.6	643.3		174.4			162.0			152.4			154.5			
Polyester blends with cotton.....do.....	456.8	713.5		151.2			171.9			179.7			210.7			
Combinations of filament and spun yarn fabrics.....mil. lin. yd..	472.4	496.8		137.0			131.3			127.3			123.8			
Exports, piece goods.....thous. sq. yd..	185,263	167,083	10,821	20,078	18,797	14,660	13,494	11,148	11,910	13,869	14,839	14,953	15,798	12,912		
WOOL																
Wool consumption, mill (clean basis):																
Apparel class.....mil. lb..	233.9	274.7	19.5	24.7	22.5	22.1	27.3	19.5	23.2	27.1	22.6	21.1	25.6	23.2		
Carpet class.....do.....	122.7	112.3	8.9	11.0	8.7	8.7	10.8	6.5	8.7	10.9	9.4	9.3	10.1	8.7		
Wool imports, clean yield*.....do.....	212.3	271.6	12.8	31.0	30.2	20.6	23.0	22.5	25.5	25.9	23.8	21.1	21.1	28.1	24.0	
Duty-free (carpet class)*.....do.....	113.9	108.9	2.6	12.5	11.0	7.8	10.5	11.7	11.1	10.3	12.0	6.8	7.4	9.1	7.0	
Wool prices, raw, clean basis, Boston:																
Good French combing and staple:																
Graded territory, fine.....\$ per lb..	1.397	1.249	1.275	1.215	1.195	1.195	1.195	1.218	1.265	1.275	1.275	1.279	1.280	1.280	1.291	1.325
Graded fleece, 3/8 blood.....do.....	1.286	1.192	1.155	1.138	1.130	1.145	1.155	1.172	1.220	1.253	1.255	1.235	1.235	1.235	1.229	1.225
Australian, 64s, 70s, good topmaking.....do..	1.389	1.156	1.125	1.095	1.075	1.075	1.075	1.100	1.225	1.225	1.225	1.225	1.225	1.225	1.225	1.235
WOOL MANUFACTURES																
Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price.....1957-59=100..																
Woolen and worsted woven goods, exc. felts: Production (qtrly.).....mil. lin. yd..	255.2	267.3		65.9			73.4			66.8			61.2			
Suiting, price (wholesale), flannel, men's and boys', f.o.b. mill.....1957-59=100..	95.9	100.2	96.8	96.8	96.8	101.1	101.7	101.7	101.7	102.4	102.4	102.4	102.4	102.4	102.4	

\* Revised. † Preliminary. ‡ Less than 500 bales. § Season average. ¶ For 5 weeks; other months, 4 weeks. \*\* Margins reflect equalization payments to domestic users (Aug. 1964-July 1965, 6.5 cents; beginning Aug. 1965, 5.75 cents per pound). †† For 11 months; price not available for Sept. 1964. ‡‡ See "O," p. 8-21. §§ For month shown. ¶¶ Data beginning Aug. 1965 are not strictly comparable with earlier prices.

¶ Includes data not shown separately. \*\* New series. Sources: Polyester staple price, U.S. Dept. Labor; wool imports, U.S. Dept. Agriculture from Bureau of the Census records (such imports exclude animal hairs). Data are available as follows: Price, back to 1955; noncellulosic yarn and staple—production, to 1951; stocks, to 1953; wool imports, to 1948.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966		
	Annual		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

TEXTILE PRODUCTS—Continued

APPAREL																
Hosiery, shipments.....thous. doz. pairs..	189,534	194,753	15,534	17,147	15,033	13,905	17,289	16,120	17,105	17,620	18,764	16,620	15,445	15,015	16,033	
Men's apparel, cuttings:†																
Tailored garments:																
Suits.....thous. units..	20,343	* 22,419	1,785	2,103	2,059	1,889	1,995	1,181	1,858	1,897	2,059	2,021	* 1,781	1,841		
Overcoats and topcoats.....do.....	3,956	4,436	193	350	418	446	485	321	447	417	449	359	358	264		
Coats (separate), dress and sport.....do.....	10,830	* 12,492	1,022	1,095	1,034	1,073	1,099	661	1,062	1,015	1,101	1,138	* 1,157	1,177		
Trousers (separate), dress and sport.....do.....	128,378	* 139,009	11,240	12,228	12,405	11,937	12,465	10,214	11,937	12,476	12,309	10,983	* 10,461	11,345		
Shirts (woven fabrics), dress and sport																
thous. doz.....	26,946	* 30,321	2,505	2,671	2,804	2,573	2,499	1,894	2,439	2,542	2,641	2,735	* 2,519	2,414		
Work clothing:																
Dungarees and waistband overalls.....do.....	4,861	* 4,867	346	442	399	367	436	356	410	465	485	409	* 394	444		
Shirts.....do.....	3,749	* 3,949	313	362	324	308	331	261	355	322	361	334	* 339	342		
Women's, misses', juniors' outerwear, cuttings:†																
Coats.....thous. units..	23,708	25,509	2,450	2,141	813	1,340	2,354	2,301	2,437	2,350	2,794	2,637	1,788			
Dresses.....do.....	271,214	274,541	23,630	30,228	27,879	25,067	24,311	19,086	21,932	20,660	21,591	20,140	19,032			
Suits.....do.....	12,235	11,736	1,362	1,279	678	518	903	988	904	866	1,035	1,003	953			
Blouses, waists, and shirts.....thous. doz.....	18,493	16,869	1,495	1,670	1,505	1,359	1,445	1,284	1,291	1,305	1,489	1,323	1,197			
Skirts.....do.....	7,919	9,906	752	841	830	902	933	1,001	915	866	905	855	561			

TRANSPORTATION EQUIPMENT

AEROSPACE VEHICLES																
Orders, new (net), qtrly. total.....mil. \$..	17,970	22,182		4,694			5,106			6,092			6,290			
U.S. Government.....do.....	13,516	14,571		2,960			3,298			3,861			4,452			
Prime contract.....do.....	16,282	20,099		4,341			4,589			5,572			5,597			
Sales (net), receipts or billings, qtrly. total.....do.....	16,686	17,017		4,050			4,206			4,134			4,627			
U.S. Government.....do.....	12,815	12,535		3,011			3,081			3,017			3,426			
Backlog of orders, end of period ?.....do.....	15,218	20,383		15,862			16,762			18,720			20,383			
U.S. Government.....do.....	11,658	13,695		11,607			11,824			12,669			13,695			
Aircraft (complete) and parts.....do.....	6,276	8,885		6,377			7,056			8,506			8,885			
Engines (aircraft) and parts.....do.....	1,527	2,502		1,850			1,771			1,948			2,502			
Missiles, space vehicle systems, engines, propulsion units, and parts.....mil. \$..	4,558	5,481		4,602			4,725			4,867			5,481			
Other related operations (conversions, modifications), products, services.....mil. \$..	1,418	1,855		1,514			1,568			1,681			1,855			
Aircraft (civilian): Shipments⊕.....do.....	1,066.1	1,592.0	99.7	137.9	159.6	124.6	119.1	130.8	145.2	148.4	111.2	* 163.6	160.6			
Airframe weight⊕.....thous. lb.	22,905	32,200	2,071	2,834	3,174	2,574	2,472	2,562	2,866	2,682	2,508	* 3,195	3,186			
Exports.....mil. \$..	287.2	1,476.8	23.1	57.2	51.8	34.3	23.0	24.1	61.1	57.9	17.7	47.1	49.5	31.7		
MOTOR VEHICLES																
Factory sales, total.....thous.	9,292.3	11,057.4	905.9	1,124.5	1,017.7	986.0	1,058.6	880.1	444.7	592.0	1,010.2	1,058.1	1,043.0	950.1	* 922.8	* 1,085.5
Domestic.....do.....	8,931.5	10,716.6	873.2	1,091.0	991.4	960.7	1,034.3	863.8	433.9	567.4	967.9	1,015.6	1,006.7	921.1		
Passenger cars, total.....do.....	7,751.8	9,305.6	774.7	957.4	861.0	832.7	894.0	754.0	333.0	452.9	855.6	908.5	883.8	798.0	* 767.1	* 911.6
Domestic.....do.....	7,554.1	9,100.7	753.1	937.9	846.9	819.3	880.9	745.6	330.4	438.5	825.4	878.7	861.3	780.4		
Trucks and buses, total.....do.....	1,540.5	1,751.8	131.2	167.1	156.7	153.3	164.5	126.1	111.7	139.0	154.6	149.6	159.2	152.1	* 155.7	* 173.9
Domestic.....do.....	1,377.4	1,615.9	120.2	153.1	144.5	141.4	153.4	118.2	103.5	129.0	142.5	136.9	145.4	140.7		
Exports, total.....do.....	329.5	1,340.8	11.6	24.1	16.6	13.8	11.9	10.3	8.0	13.1	20.3	21.6	25.1	18.9		
Passenger cars (new and used).....do.....	176.7	1,115.4	7.9	16.2	10.1	8.2	6.6	4.9	2.2	7.7	14.0	16.6	16.5	12.0		
Trucks and buses.....do.....	152.8	1,975.5	3.6	8.0	6.5	5.6	5.3	5.3	5.9	5.3	6.3	4.9	8.6	6.9		
Imports (cars, trucks, buses), total⊕.....do.....	543.2	599.7	46.1	58.0	66.7	42.4	52.6	47.5	20.1	49.2	62.4	68.0	60.5	* 83.3		
Passenger cars (new and used)⊕.....do.....	526.8	568.4	44.0	56.9	65.1	41.8	51.4	46.2	19.2	46.7	57.0	60.3	56.3	* 78.9		
Shipments, truck trailers:																
Complete trailers and chassis.....number.....	86,938	* 103,756	7,481	9,591	9,337	9,390	9,134	8,174	8,752	8,649	8,760	8,363	* 9,062	8,503	9,016	
Vans.....do.....	51,836	* 65,909	4,613	5,659	5,753	5,923	5,544	5,261	5,627	5,533	5,716	5,684	* 6,060	5,674	6,066	
Trailer bodies and chassis (detachable), sold separately.....number.....	7,794	* 14,653	305	245	422	642	1,156	1,593	1,146	1,849	2,402	2,469	* 2,021	1,488	2,551	
Registrations:⊕																
New passenger cars.....thous.	8,065.2	9,313.9	631.1	798.7	895.9	841.4	833.6	766.7	589.5	745.8	793.9	908.7	606.6	721.6		
Foreign cars.....do.....	484.1	569.4	30.1	43.1	46.9	49.5	52.0	54.3	51.7	52.1	47.3	57.1	37.0	48.8		
New commercial cars (trucks).....do.....	1,361.8	1,528.9	98.9	126.9	142.3	130.8	135.2	136.4	129.7	122.6	133.1	122.5	147.7	109.2		
RAILROAD EQUIPMENT																
Freight cars (ARCI):																
Shipments.....number.....	69,074	77,890	6,594	6,152	6,166	5,873	6,813	5,784	5,034	6,345	7,112	6,983	8,894	7,725	6,262	
Equipment manufacturers, total.....do.....	45,360	53,376	4,337	4,348	4,040	3,976	4,659	3,739	3,583	4,429	4,883	4,598	6,512	5,297	4,550	
Railroad shops, domestic.....do.....	23,714	24,504	2,257	1,804	2,126	1,897	2,164	2,045	1,451	1,916	2,229	2,385	2,382	2,428	1,712	
New orders.....do.....	71,072	* 88,611	4,770	7,827	* 4,754	5,839	8,555	6,330	* 8,775	7,821	6,429	7,923	* 10,082	* 8,480	12,707	
Equipment manufacturers, total.....do.....	44,627	* 65,866	3,314	6,025	* 3,065	5,241	7,971	5,586	* 6,162	6,441	5,691	5,868	* 5,850	5,926	11,170	
Railroad shops, domestic.....do.....	26,445	* 22,745	1,456	1,802	1,689	598	884	744	2,613	1,380	738	2,055	* 4,232	* 2,554	1,537	
Unfilled orders, end of period.....do.....	32,949	45,266	35,006	36,580	35,225	35,207	36,744	37,293	40,832	42,373	41,735	42,736	45,266	46,004	51,760	
Equipment manufacturers, total.....do.....	18,972	32,873	18,845	20,517	19,589	20,875	23,982	25,832	28,209	30,291	31,140	32,471	32,873	33,644	39,878	
Railroad shops, domestic.....do.....	13,977	12,393	16,161	16,063	15,636	14,332	12,762	11,461	12,623	12,082	10,595	10,265	12,393	12,360	11,882	
Passenger cars: Shipments.....do.....	254	201	27	31	29	26	22	10	13	9	0	3	7	0	0	
Unfilled orders, end of period.....do.....	191	14	150	119	90	64	62	52	39	30	10	7	14	14	20	
Freight cars, class 1 (AAR): §																
Number owned, end of period.....thous.	1,495	* 1,481	1,496	1,495	1,495	1,495	1,492	1,491	1,489	1,488	1,487	1,488	* 1,481	1,479	1,480	
Held for repairs, % of total owned.....	5.9	5.3	6.0	5.8	5.7	5.7	5.7	5.8	5.8	5.8	5.7	5.6	5.3	5.3	5.4	

\* Revised. † See note "O" for p. S-21. ‡ Preliminary estimate of production.  
 § Beginning Jan. 1965, data exclude exports of incomplete (unassembled) vehicles.  
 ¶ See note "§."  
 † Monthly revisions for 1963-64 are available upon request.  
 ‡ Total includes backlog for nonrelated products and services and basic research.  
 ⊕ Data include military-type planes shipped to foreign governments.

⊕ Data cover complete units, chassis, and bodies.  
 ⊖ Courtesy of R. L. Polk & Co.; republication prohibited.  
 § Excludes railroad-owned private refrigerator cars and private line cars. Also, change in definition of class 1 railroads, as stated in 1965 BUSINESS STATISTICS note, is reflected in figures beginning Dec. 1965, instead of Jan. 1965.

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