

Table 1.--International Investment Position of the United States at Yearend, 1999 and 2000

[Millions of dollars]

Line	Type of investment	Position 1999 /r/	Changes in	
			Financial flows (a)	Price changes (b)
Net international investment position of the United States:				
1	With direct investment positions at current cost (line 3 less line 24).....	-1,099,786	-443,266	-189,189
2	With direct investment positions at market value (line 4 less line 25).....	-1,525,347	-443,266	-42,232
U.S.-owned assets abroad:				
3	With direct investment positions at current cost (lines 5+10+15).....	5,921,099	580,952	-162,350
4	With direct investment positions at market value (lines 5+10+16).....	7,206,320	580,952	-364,486
5	U.S. official reserve assets.....	136,418	290	-4,134
6	Gold.....	75,950	/3/	-4,134
7	Special drawing rights.....	10,336	722	
8	Reserve position in the International Monetary Fund.....	17,950	-2,308	
9	Foreign currencies.....	32,182	1,876	
10	U.S. Government assets, other than official reserve assets.....	84,227	944	
11	U.S. credits and other long-term assets /5/.....	81,657	920	
12	Repayable in dollars.....	81,367	929	
13	Other /6/.....	290	-9	
14	U.S. foreign currency holdings and U.S. short-term assets.....	2,570	24	
U.S. private assets:				
15	With direct investment at current cost (lines 17+19+22+23).....	5,700,454	579,718	-158,216
16	With direct investment at market value (lines 18+19+22+23).....	6,985,675	579,718	-360,352
Direct investment abroad:				
17	At current cost.....	1,327,954	152,437	6,128
18	At market value.....	2,613,175	152,437	-196,008
19	Foreign securities.....	2,604,383	124,935	-164,344
20	Bonds.....	577,745	25,200	-10,672
21	Corporate stocks.....	2,026,638	99,735	-153,672
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	667,732	163,846	
23	U.S. claims reported by U.S. banks, not included elsewhere.....	1,100,385	138,500	
Foreign-owned assets in the United States:				
24	With direct investment at current cost (lines 26+33).....	7,020,885	1,024,218	26,839
25	With direct investment at market value (lines 26+34).....	8,731,667	1,024,218	-322,254
26	Foreign official assets in the United States.....	870,364	37,619	14,446
27	U.S. Government securities.....	628,907	30,676	17,314

28	U.S. Treasury securities.....	578,225	-10,233	14,352
29	Other.....	50,682	40,909	2,962
30	Other U.S. Government liabilities /7/.....	15,486	-1,987	
31	U.S. liabilities reported by U.S. banks, not included elsewhere.....	138,847	5,803	
32	Other foreign official assets.....	87,124	3,127	-2,868
Other foreign assets:				
33	With direct investment at current cost (lines 35+37+38+41+42+43).....	6,150,521	986,599	12,393
34	With direct investment at market value (lines 36+37+38+41+42+43).....	7,861,303	986,599	-336,700
Direct investment in the United States:				
35	At current cost.....	1,094,439	287,655	102
36	At market value.....	2,805,221	287,655	-348,991
37	U.S. Treasury securities.....	660,693	-52,792	31,783
38	U.S. securities other than U.S. Treasury securities.....	2,522,009	485,644	-19,492
39	Corporate and other bonds.....	1,061,924	292,904	43,619
40	Corporate stocks.....	1,460,085	192,740	-63,111
41	U.S. currency.....	250,657	1,129	
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	555,566	177,010	
43	U.S. liabilities reported by U.S. banks, not included elsewhere.....	1,067,157	87,953	

p Preliminary.

r Revised.

1. Represents gains or losses on foreign-currency-denominated assets due to their revaluation at current exchange rates.

2. Includes changes in coverage, statistical discrepancies, and other adjustments to the value of assets.

3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

5. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

position in 2000 (decrease (-))

utable to:

aluation adjustments

Exchange rate changes /1/ (c)	Other changes /2/ (d)	Total (a+b+c+d)	Position 2000 /p/
-161,397	50,975	-742,877	-1,842,663
-233,846	57,247	-662,097	-2,187,444
-194,351	21,862	246,113	6,167,212
-264,903	31,909	-16,528	7,189,792
-4,157	-17	-8,018	128,400
.... /4/ -17		-4,151	71,799
-519	....	203	10,539
-818	....	-3,126	14,824
-2,820	....	-944	31,238
....	....	944	85,171
....	....	920	82,577
....	....	929	82,296
....	....	-9	281
....	....	24	2,594
-190,194	21,879	253,187	5,953,641
-260,746	31,926	-9,454	6,976,221
-21,975	-19,367	117,223	1,445,177
-92,527	-9,320	-145,418	2,467,757
-158,470	....	-197,879	2,406,504
-14,579	....	-51	577,694
-143,891	....	-197,828	1,828,810
-6,327	....	157,519	825,251
-3,422	41,246	176,324	1,276,709
-32,954	-29,113	988,990	8,009,875
-31,057	-25,338	645,569	9,377,236
....	....	52,065	922,429
....	....	47,990	676,897

....	....	4,119	582,344
....	....	43,871	94,553
....	....	-1,987	13,499
....	....	5,803	144,650
....	....	259	87,383
-32,954	-29,113	936,925	7,087,446
-31,057	-25,338	593,504	8,454,807
-1,897	-10,794	275,066	1,369,505
....	-7,019	-68,355	2,736,866
....	....	-21,009	639,684
-24,188	....	441,964	2,963,973
-24,188	....	312,335	1,374,259
....	....	129,629	1,589,714
....	....	1,129	251,786
-1,519	-8,319	167,172	722,738
-5,350	-10,000	72,603	1,139,760
