

**BEA BRIEFING**

## Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report

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OVER the last 3 years, the Bureau of Economic Analysis (BEA) has made several improvements to its international economic accounts as part of a multiyear effort to modernize and enhance the accounts by introducing changes recommended under new international statistical standards. BEA first described its plans for a phased approach to implementing the new standards in an article in the May 2010 *SURVEY OF CURRENT BUSINESS*. The 2010 article summarized the new international standards and provided an overview of BEA's implementation strategy, which was first to make changes that did not require extensive resources or changes in presentation, and later to introduce more complex changes and changes in presentation.<sup>1</sup> A second article in the May 2011 *SURVEY* provided a progress report on BEA's efforts.<sup>2</sup> Both introduced prototypes for several key tables that BEA will use in the future to more closely align the presentation of the U.S. international accounts with the new international standards.

This article provides an update on several major changes under consideration for implementation in the future. To assist customers with the transition to a new presentation based on the new standards, several new prototype tables are again introduced. While the tables presented in this article are a work-in-progress, they represent BEA's latest plans for the future presentation of the international accounts when implemented by 2014.

The new standards for international economic accounts are presented in the sixth edition of the International Monetary Fund's *Balance of Payments and International Investment Position Manual* (BPM6) and in the fourth edition of the Organisation for Economic

Co-operation and Development's *Benchmark Definition of Foreign Direct Investment* (BD4).<sup>3</sup> BEA is on track to implement most of the new recommendations as well as to introduce changes in its presentation of the international accounts and related data dissemination vehicles by 2014. Important improvements have already been introduced into the U.S. international transactions accounts (ITAs) and the U.S. international investment position (IIP) accounts. Certain transactions have been reclassified from services to goods to define more clearly the two categories and to improve the comparability of statistics for trade and domestic production. Migrants' transfers, a measure of the net worth of individuals who immigrate or emigrate during the period, have been removed from the ITAs because these transfers are not identified as international transactions under the new standards. Permanent debt between selected affiliated financial intermediaries has been reclassified from direct investment to other investment in accordance with the new guidelines that recognize that these transactions are more closely related to these entities' roles as intermediaries than related to any direct investment relationship. By bringing the U.S. international accounts into closer alignment with the international standards, these changes have improved the comparability of U.S. statistics with those of other countries that have implemented or are currently implementing BPM6. Most of the more straightforward changes have been implemented. The work that remains will require new source data and methodologies as well as changes in presentation.

1. Kristy L. Howell and Robert E. Yuskavage, "Modernizing and Enhancing BEA's International Economic Accounts: Recent Progress and Future Directions," *SURVEY OF CURRENT BUSINESS* 90 (May 2010): 6–20.

2. Kristy L. Howell and Ned G. Howenstine, "Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report," *SURVEY* 91 (May 2011): 26–38.

3. *Balance of Payments and International Investment Position Manual*, 6<sup>th</sup> ed. (Washington, DC: International Monetary Fund, 2009). *Benchmark Definition of Foreign Direct Investment*, 4<sup>th</sup> ed. (Paris: OECD, 2008).

Additional guidance is also provided in two manuals related to statistics on merchandise and services trade: *International Merchandise Trade Statistics: Concepts and Definitions 2010* and *Manual on Statistics of International Trade in Services 2010*, which are available at [unstats.un.org](http://unstats.un.org).

## Progress Report

### Changes in methodology and new source data

This section provides an update on BEA's efforts to develop statistics consistent with some of the major changes recommended under the new international standards. These changes are generally more complex than those that BEA has already made and involve changes in definitions, classifications, methodology, or presentation. This section also provides an update on BEA's efforts to collect new source data that will be essential to implementing some of the most complex changes related to services. Specifically, BEA will use the 2011 Benchmark Survey of Transactions in Selected Services and Intellectual Property with Foreign Persons (2011 benchmark survey), which is currently being conducted, to collect new information on contract manufacturing, merchanting, and transactions related to intellectual property.

Due to the complexity of some of the new standards, it is not certain whether implementation of all standards will prove feasible even within the next 2 years. (For an introduction to these issues, see the May 2010 and May 2011 articles.)

**Introduce manufacturing services on physical inputs owned by others (goods for processing).** BEA continues to investigate several options for implementing the new treatment of goods for processing recommended in BPM6. According to this treatment, goods sent abroad for processing without a change in ownership should be excluded from goods trade; the processing fee charged by the manufacturing service provider should be recorded as services trade. The fee for this service is related to the difference between the value of the goods exported for processing and the value of the goods returned (imported) after processing. When goods are shipped abroad for processing and subsequently sold abroad, the processed goods should be recorded as U.S. merchandise exports at the time they are sold, and any inputs purchased abroad by the U.S. firm and processed abroad should be recorded as U.S. merchandise imports.<sup>4</sup> Successful implementation of this recommendation requires detailed information on not only the processing fees received and paid by U.S. firms for contract manufacturing services but also on the underlying goods transactions. Data for these transactions are currently either not available in the U.S. statistical system or not separately identifiable.

4. For more information, see BPM6, chapter 10, section 10.65–10.66. For a discussion of the measurement issues related to goods for processing, see chapter 4 of *Impact of Globalization on National Accounts: Practical Guidance* (New York and Geneva: United Nations, 2011).

Despite these data challenges, BEA continues to investigate options for implementing this new treatment of manufacturing services. As an important step towards obtaining information on contract manufacturing fees, BEA added questions to the 2011 benchmark survey asking respondents to provide their total receipts and total payments for contract manufacturing—which is defined as processing, assembly, labeling, packing, and the like undertaken by businesses that do not own the intermediate or final goods concerned. Respondents are also asked to provide information on the destination of the goods after processing. For example, for goods processed in the United States, respondents are asked whether the goods remain in the United States after processing, whether the goods are exported from the United States, whether the goods are subject to some combination of the two, or whether the destination of the goods is unknown to the respondent. Initial contact with potential respondent companies yielded mixed results as to whether companies would be able to report this information; therefore, BEA has requested this information on a voluntary basis. BEA will evaluate the survey responses to determine whether and how the information could prove useful in developing estimates of the processing fee.

To determine the feasibility of adjusting the merchandise trade statistics to remove goods that cross the border without a change in ownership, BEA is also continuing to work with the U.S. Census Bureau, exploring options for identifying the merchandise trade transactions of U.S. firms that purchased manufacturing services from overseas contractors or provided manufacturing services to foreigners. To facilitate this work, BEA added questions to its benchmark surveys of U.S. multinational companies, both U.S. parent companies and foreign-owned U.S. companies, to identify companies that purchased or provided manufacturing services.

**Reclassify merchanting transactions from services to goods and identify the underlying goods transactions.** BEA currently classifies merchanting—the purchase and subsequent resale of goods abroad without substantial transformation and without the goods entering or exiting the United States—as a services transaction. BPM6 recommends classifying merchanting as a component of trade in goods under the new category “net exports of goods under merchanting,” and presenting the gross transactions in goods associated with merchanting. BEA currently collects net receipts from merchanting on its surveys of selected services and records them as a component of “other” private services. However, BEA's current source data on goods do not

cover gross transactions associated with merchanting because these goods do not cross the U.S. customs frontier. Therefore, BEA has added questions to its 2011 benchmark survey to identify the purchases and subsequent resales of goods under merchanting. After contacting potential survey respondents, BEA determined that some respondents may have difficulty identifying these transactions in their accounting records and accurately reporting them; therefore, BEA has requested information on the underlying goods transactions on a voluntary basis. BEA will evaluate the survey responses to determine if they can be used to develop estimates for these transactions.

**Reclassify transactions related to intellectual property.** BEA has also included questions related to intellectual property on the 2011 benchmark survey. To conform to BPM6 recommendations, transactions for the rights to use intellectual property, the rights to reproduce or distribute intellectual property, and the outright sale of intellectual property should each be recorded differently in the international accounts. Currently, transactions for the use of intellectual property and some transactions for the sale of intellectual property are commingled in BEA's source data and recorded under the services category "royalties and license fees." After receiving feedback from potential survey respondents, BEA has determined that respondents may be able to identify separately intellectual property transactions by the type of rights granted. On the 2011 benchmark survey, companies must provide their total receipts and total payments for rights to each of various types of intellectual property such as industrial processes and products; books and music; general use software; etc. Then, on a voluntary basis, they are asked to disaggregate these totals into three categories as appropriate: rights to use, rights to reproduce or dis-

tribute, and outright sales/purchases. BEA will evaluate the survey responses to determine if they can be used to allocate total reported receipts and payments for intellectual property across the three categories.

**Present direct investment on an asset/liability basis.** BPM6 and BD4 recommend that direct investment in the international accounts be reported primarily on an asset/liability basis rather than on a directional basis as recommended in earlier international guidelines. Thus, direct investment statistics are organized according to whether the investment relates to an asset or a liability, rather than organized according to whether the direct investment is inward or outward (that is, whether the investor is a domestic or foreign resident).

The implementation of the asset/liability basis means that some transactions that had been netted under the directional presentation are not netted in the new presentation. For example, on a directional basis, transactions related to investments by foreign affiliates in their U.S. parents (known as reverse investment because they represent financial obligations, or liabilities, of the parents) are subtracted from transactions related to U.S. parent companies' investments in their foreign affiliates, which are financial claims, or assets, of the parents. The net transactions are included in the financial account in the direct investment abroad account within "U.S.-owned assets abroad."<sup>5</sup> On an asset/liability basis, transactions related to U.S. parent

5. Under the standards' recommendation for the presentation of direct investment statistics on a directional basis, transactions related to a foreign affiliate's investment in its U.S. parent are included in the direct investment abroad account provided that the affiliate's equity investment in the parent is less than 10 percent. If the affiliate's equity investment is 10 percent or more, the affiliate has a direct investment in its parent and its equity and debt investment in the parent is included in the inward direct investment account.

### International Cooperation

BEA continues its commitment to international cooperation by participating on committees organized by various international organizations. For example, BEA participates in the International Monetary Fund (IMF) Balance of Payments Committee and the United Nations Inter-agency Task Force on Statistics of International Trade in Services (TFSITS). These are the international bodies responsible for producing standards for international economic accounts including the *Balance of Payments and International Investment Position Manual*, 6th edition (BPM6), and the *Manual on Statistics of International Trade in Services 2010* (MSITS). The IMF and the TFSITS are both currently developing compilation guides to assist nations in their efforts to implement the new

guidelines introduced in the latest updates of the manuals.

BEA has provided content-related and editorial comments to the IMF on draft chapters of its BPM6 compilation guide. BEA has also commented to the TFSITS on the scope and structure for its MSITS guide and will provide content for several forthcoming chapters.

In addition, BEA is cooperating with the IMF to provide statistics on a BPM6 basis for the U.S. balance of payments and international investment position accounts to be included in IMF publications. These statistics will be consistent with those presented in the prototype tables in this article and on the BEA Web site at [www.bea.gov/international/modern.htm](http://www.bea.gov/international/modern.htm).

companies' liabilities to their foreign affiliates are not netted against transactions related to the U.S. parent companies' investments in their foreign affiliates. Instead, all transactions related to U.S. parent companies' investments in their foreign affiliates (U.S. assets from outward direct investment) are aggregated with all transactions related to U.S. affiliates' investments in their foreign parent groups<sup>6</sup> (U.S. assets from inward direct investment) in the direct investment account under "net acquisition of financial assets." Similarly, all transactions related to U.S. parent companies' liabilities to their foreign affiliates and all transactions related to U.S. affiliates' liabilities to their foreign parent groups are aggregated in the direct investment account under "net incurrence of liabilities."

As recommended under the new standards, BEA plans to adopt the asset/liability basis in the main presentation of the ITAs and IIP. The asset/liability basis will be derived by reclassifying reverse intercompany debt investment. Instead of netting U.S. parents' debt liabilities to their foreign affiliates against their debt claims on these affiliates as is done currently, the former will be recorded as liabilities and the latter as assets. Similarly, U.S. affiliates' intercompany debt claims on their foreign parent groups will be recorded as assets and their debt liabilities to their foreign parent groups will be recorded as liabilities. Corresponding adjustments will be made to the interest income on direct investment in the current account.

BEA is not able to fully implement the asset/liability basis for direct investment due to limitations in the source data. Although BEA's direct investment data collection system captures reverse debt investment, it is not designed to fully capture reverse equity investment.<sup>7</sup> It captures some, but not all, investments between "fellow enterprises,"<sup>8</sup> which BPM6 defines as direct investment.<sup>9</sup> Because this information is needed to present the direct investment accounts on an asset/

liability basis, BEA will not be able to adopt this recommendation completely. Direct investment statistics on the asset/liability basis should be interpreted with the understanding that only the intercompany debt component is on a true asset/liability basis. Direct investment income and financial flows are presented on this asset/liability basis in tables 1 and 4 of this article.

While the new standards recommend organizing direct investment statistics in the main presentation of the ITAs and IIP on an asset/liability basis, the directional basis is recommended for geographical and industry breakdowns. Therefore, statistics presented on both bases can be related to one another as shown in table 5, a prototype for a new direct investment table.

**Other changes.** BEA continues to make progress towards implementing other major changes discussed in the May 2011 article, including the introduction of financial intermediation services indirectly measured (FISIM) and incorporating data on credit card expenditures to improve statistics on travel.<sup>10</sup>

### Plans to introduce quarterly international investment position (IIP) accounts

BEA has committed to report IIP statistics quarterly as prescribed by the IMF Executive Board as part of the Special Data Dissemination Standard. Currently, BEA reports IIP statistics annually. BEA plans to introduce quarterly IIP statistics by early 2013, well ahead of the IMF's target of 2014.<sup>11</sup> These statistics will provide users with more frequent and timely information on the U.S. external position and will also improve the com-

8. Fellow enterprises are defined in BPM6, chapter 6, section 6.17(c), as "enterprises" that are under the control or influence of the same immediate or indirect investor, but neither fellow enterprise controls or influences the other fellow enterprise" (BPM6, 147).

9. While the U.S. accounts capture investments among fellow enterprises, some investments among these enterprises are included in portfolio investment and cannot be separately identified. Because of the way that companies are required to consolidate when reporting on BEA's direct investment surveys, other transactions between fellow enterprises are captured in direct investment; however, these transactions cannot be distinguished from other direct investment transactions. Also, the coverage of fellow enterprises in BEA's direct investment data differs from the international standards because BEA's consolidation requirements are based on majority ownership (greater than 50 percent) rather than on the 10 percent ownership criteria defined in the standards.

10. When introduced, FISIM will be recorded under financial services (see table 3).

Data on travel expenditures using credit, debit, and charge cards will be incorporated into the methodology for measuring cross-border travel. Additionally, these data may provide information that will allow business and personal travel transactions to be identified separately. For an illustration of how travel statistics would be presented on this basis, see table 3.

11. In May 2011, BEA indicated that it would introduce quarterly IIP statistics by the end of 2012. However, BEA has since decided to introduce the new quarterly release in March 2013, when a complete series of quarterly statistics for 2012 will be available.

6. The foreign parent group consists of 1) the foreign parent, 2) any foreign person, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the person below it, up to and including the ultimate beneficial owner, and 3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

7. Reverse equity investment transactions are included in source data on portfolio investment collected by the U.S. Department of the Treasury and cannot be separately identified. BEA included questions on the 2009 Benchmark Survey of U.S. Direct Investment Abroad and the 2012 Benchmark Survey of Foreign Direct Investment in the United States to gauge the size of reverse equity investment. Initial results from the 2009 Benchmark Survey of U.S. Direct Investment Abroad confirmed that it is very small. Therefore, being unable to identify separately the associated transactions and properly classify them as direct investment should not have a significant impact on the statistics.

parability of the U.S. IIP statistics with those of partner countries, many of which already publish the statistics on a quarterly basis.

Quarterly positions for most types of investment will be derived from the same source data and methodologies used to compile the quarterly ITAs. However, in order to introduce this new quarterly release, BEA has developed a new estimation method for producing current-cost measures of inward and outward direct investment positions. Another challenge to introducing the quarterly series is the need for more timely data on positions in financial derivatives. This issue should be resolved when the Treasury Department accelerates collection of data on derivatives on its Treasury International Capital (TIC) Form D.<sup>12</sup>

The presentation of quarterly IIP statistics will be consistent with BEA's current presentation of the accounts. However, BEA is also developing a prototype IIP table based on the new BPM6 presentation recommendations that is consistent with the presentation of transactions in the prototype ITA tables presented in this article.

### Changes in presentation

In the May 2010 article prototypes were presented showing new presentations for two tables: table A, a summary table of high-level aggregates with an emphasis on balances and net flows, and table 1, the main international transactions table showing additional detail for the current account, capital account, and financial account. In the May 2011 article, prototypes for several additional tables were presented that provide detail for goods trade, services trade, primary income, and portfolio investment.

In this article additional prototype tables are introduced. Three are tables that provide additional information on financial account transactions within three of the functional categories of investment—direct investment, portfolio investment, and other investment. A fourth new table compiles portfolio and other investment transactions related to U.S. liabilities to foreign official institutions, a subset of U.S. liabilities to all foreigners.

Like the prototypes presented in previous articles,

these new prototype tables present the accounts essentially as they will appear in the new presentation planned for release by 2014. Whenever possible, adjustments based on current data have been made to existing statistics to align with the definitions and classifications recommended under the new standards. However, many accounts require additional methodological development or more detailed source data to fully implement BPM6 definitions and concepts. For some accounts, denoted “n.a.” (not available), the required source data are not currently available, or transactions included in existing accounts cannot be separately identified. Items for which source data are not currently available include pension entitlements (the claims of pensioners on their employers or pension funds) and standardized guarantee schemes (prepayments of net fees and provisions to meet outstanding calls under standardized loan guarantees). Transactions that are included in existing accounts but cannot be separately identified include insurance technical reserves (prepayments of premiums and reserves against outstanding insurance claims) and “other” equity (equity that is not in the form of securities, such as equity in limited liability partnerships or unincorporated funds, which does not meet the definition of direct investment).

#### Feedback on Proposed Changes

This article informs BEA's customers about changes under consideration for the international economic accounts before the changes are officially released. The prototype tables in this article provide a preview of planned major changes to the standard presentation and descriptions of how changes in definitions and classifications will affect the accounts. These prototype tables will be maintained as a work-in-progress on BEA's Web site. Customers may find the latest updates together with a table that allows users to compare the current ITA table 1 with the prototype table 1 and other background information on the modernization efforts on the BEA Web site at [www.bea.gov/international/modern.htm](http://www.bea.gov/international/modern.htm).

BEA will continue to provide updates on its plans and information on other developments in periodic progress reports. BEA encourages its customers to look closely at the proposed changes and to provide comments and suggestions to help guide its efforts. Comments can be directed to [internationalaccounts@bea.gov](mailto:internationalaccounts@bea.gov).

12. In a Federal Register notice dated September 14, 2011, the Treasury Department announced that the deadline for submitting the Form D report would be shortened from 60 days to 50 days in order to allow the United States to meet international data reporting standards. This accelerated timeframe will allow BEA to incorporate TIC Form D data into the current quarter estimates for the ITAs and, once introduced, for the quarterly IIP.



### Prototype tables

Prototype tables 1–3 presented in this article are unchanged in structure from the versions presented in last year's article. However, the statistics have been updated with annual data for 2006–2010, following the June 2011 annual revision of the ITAs. These tables will replace the current ITA tables 1–3 when the new presentation is introduced.<sup>13</sup> Table 1 is the main table for the international transactions accounts and tables 2 and 3 present additional detail on goods trade and services trade, respectively.

Tables 4 and 6 are revised versions of prototypes that were presented in last year's article.<sup>14</sup> The structure of these tables has changed in format but not in content from last year's article. New prototype tables are presented here as tables 5, 7, and 8. The estimates presented in tables 1–8, while based largely on published statistics, are intended to give users a preliminary indication of the magnitude of changes to the accounts and should not at this time be viewed as official international accounts statistics.

**Direct investment table.** The prototype table for direct investment, table 5, will replace the current ITA table 7, which provides information on income and financial flows related to direct investment. Other private services and royalties and license fees transactions with affiliated parties, which are shown in the current direct investment table, are excluded from the new table. Current plans are to provide these affiliated services transactions in a new supplemental ITA table (a prototype of this table will be provided in the future).

The new direct investment table will present transactions according to both bases for presentation as recommended in the international standards (discussed earlier). The new table will present income and financial flows on an asset/liability basis, which corresponds with the statistics presented in table 1, as well as illustrate how income and financial flows on a directional basis are derived. Thus, table 5 will serve as a “cross-walk” between the two bases for presenting direct investment statistics. Industry detail provided in the current table with statistics reported on the directional basis will be retained. The directional basis will also be used in an ITA table that presents statistics by country of counterparty; this table is under development.

**Portfolio investment table.** The structure of the prototype table for portfolio investment, table 6, has been revised primarily to report transactions for U.S.

Treasury securities and federally sponsored agency securities in part A of the table. The new table will provide information on transactions that are currently reported across several current ITA tables, including table 5, which covers all transactions with foreign official agencies; table 8, which covers long-term securities; table 9, which covers nonbank-reported assets and liabilities; table 10, which covers bank-reported assets; and table 11, which covers bank-reported liabilities.

The new table will introduce a nearly parallel presentation for both assets and liabilities, including detailed information by instrument (equity and debt), by maturity, and by type of debt security. Total short-term debt securities will be shown together for the first time, and U.S. liabilities to foreign official agencies and U.S. liabilities to other foreigners, which are shown separately in the current tables, will be combined. Thus, table 6 provides a complete picture of total U.S. portfolio investment transactions with foreigners. A separate series on U.S. liabilities to foreign official agencies will still be provided and shown separately in prototype table 8.

Table 6 part B shows portfolio investment assets and liabilities by U.S. sector. For assets, the sector is that of the U.S. holder, and for liabilities, the sector is that of the U.S. issuer.<sup>15</sup> Much of the sector detail is currently unavailable. BEA expects to provide this information when new source data from the TIC system become available. The new TIC Form SLT, “Report of Aggregate Holdings of Long-Term Securities by U.S. and Foreign Residents,” will provide on a quarterly basis information on cross-border portfolio investment holdings of long-term securities by sector.<sup>16</sup>

**Other investment table.** The prototype table for other investment, table 7, will provide information on transactions that are currently reported across current ITA tables 5, 9, 10, and 11. These transactions are mainly U.S. government transactions and transactions reported by U.S. banks, securities brokers and dealers, and by other nonbanking concerns. As with the new table for portfolio investment, the new other investment table will introduce a nearly parallel presentation for assets and liabilities, including information by instrument. Also, U.S. liabilities to foreign official agencies and U.S. liabilities to other foreigners, which are shown separately in the current ITA tables, will be

13. For the current or official presentation of the ITAs, see, for example, table A and tables 1–12 in Sarah P. Scott and Alexis N. Chaves, “U.S. International Transactions: Fourth Quarter and Year 2011,” *SURVEY* 92 (April 2012): 22–31.

14. In the May 2011 article these tables were labeled table 4 and table 5.

15. The sectors are consistent with those defined in BPM6 and include: deposit-taking institutions, except the central bank; general government; and other sectors. “Other sectors” is further divided into other financial institutions and nonfinancial institutions. Central bank is also identified as a sector where applicable, as in table 7.

16. For more information on the TIC Form SLT, see [www.treasury.gov/resource-center/data-chart-center/tic/Pages/forms-slt.aspx](http://www.treasury.gov/resource-center/data-chart-center/tic/Pages/forms-slt.aspx).

combined. Part B of the new table also shows other investment assets and liabilities by U.S. sector.

Table 7 reflects a significant change in how transactions reported by banking and nonbank institutions will be reported in the ITAs. While aligning the U.S. ITAs with international standards will increase the comparability with other domestic statistics and with international accounts of other countries, some users may be more interested in the detailed statistics currently published on banking transactions. For example, some users may be interested in banking transactions broken down by type of U.S. reporting institution—U.S.-owned banks, foreign-owned banks, and U.S. brokers and dealers. For this reason, BEA plans to develop supplemental tables that will provide detailed information comparable with currently available detail on U.S. government, banking, and non-banking transactions.

**Liabilities to foreign official agencies table.** Table 8 is a prototype table showing U.S. portfolio and other investment liabilities to foreign official agencies. In the current ITA presentation, total U.S. liabilities are clas-

sified according to the sector of the foreign counterparty, that is, whether the liability is held by a private foreign resident or a foreign official agency. This presentation is not recommended under the new international standards; therefore, prototype tables 1, 6, and 7 have been structured instead to show total U.S. liabilities. However, since information on U.S. liabilities to foreign official agencies is important for many users because the U.S. dollar is a widely held reserve currency, BEA will continue to present this information separately in table 8. The new table reflects other changes to align the presentation of foreign official liabilities with that of total liabilities in tables 6 and 7. Liabilities are presented by instrument, with additional detail on portfolio liabilities by maturity and by type of debt security. Part B of the new table also shows foreign official liabilities by the sector of the U.S. issuer. As with prototype table 6, much of the sector detail is currently unavailable, but BEA expects to provide this information when new source data from the TIC system become available.

### Future Activities

The prototype tables presented in this article are part of a broader set of tables that BEA will publish when the new presentation of the international accounts is introduced by 2014. Prototypes for other tables that will provide detailed information for other accounts in ITA table 1, such as secondary income, are under development. In addition, new presentations are being developed for the IIP accounts tables and the detailed services tables published in the October SURVEY. Prototypes of these new presentations, which will be consistent with the prototype ITA tables, will be presented in a future SURVEY article or will be available on the BEA Web site for review and comment. As changes are made to the accounts, BEA regularly updates the documentation of its methodology in “U.S. International Transactions Accounts: Concepts and Estimation Methods,” available at [www.bea.gov](http://www.bea.gov). This document is a useful reference for users of the international accounts statistics.

*Tables 1 through 8 follow.*

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Table 1. U.S. International Transactions (Prototype)

[Billions of dollars]

Line		2006	2007	2008	2009	2010	Line		2006	2007	2008	2009	2010
	<b>Current account</b>							<b>Capital account</b>					
1	Exports of goods and services and income receipts .....	2,221.7	2,570.5	2,752.2	2,269.7	2,593.6	67	Credits .....	0.0	0.5	6.2	0.0	0.0
2	Exports of goods and services .....	1,460.8	1,656.4	1,845.2	1,577.7	1,839.2	68	Gross disposals of nonproduced nonfinancial assets .....	0.0	0.5	0.0	0.0	0.0
3	Goods, balance of payments basis .....	1,042.2	1,168.2	1,312.7	1,072.9	1,292.4	69	Capital transfers .....	0.0	0.0	6.2	0.0	0.0
4	General merchandise .....	1,030.6	1,150.7	1,288.8	1,055.6	1,271.1	70	Debits .....	1.8	0.1	0.2	0.1	0.2
5	Foods, feeds, and beverages .....	66.0	84.3	108.3	93.9	107.7	71	Gross acquisitions of nonproduced nonfinancial assets .....	0.1	0.0	0.0	0.0	0.0
6	Industrial supplies and materials .....	279.1	316.3	386.9	293.7	388.7	72	Capital transfers .....	1.7	0.1	0.2	0.1	0.2
7	Capital goods .....	404.0	433.0	457.7	390.5	446.6		<b>Financial account</b>					
8	Automotive vehicles, parts, and engines .....	107.3	121.3	121.5	81.7	112.0	73	Net acquisition of financial assets, excluding financial derivatives .....	1,336.9	1,572.5	-309.5	139.4	1,047.6
9	Consumer goods .....	129.1	146.0	161.3	150.0	165.9	74	Direct investment .....	296.1	532.9	351.7	303.6	393.7
10	Other goods .....	45.2	49.9	53.2	45.7	50.3	75	Equity and investment fund shares .....	266.3	431.4	360.1	262.2	368.2
11	Net exports of goods under merchanting .....	2.8	4.2	5.2	3.4	3.7	76	Equity other than reinvestment of earnings .....	49.0	200.9	127.0	24.5	47.7
12	Nonmonetary gold .....	8.8	13.3	18.7	13.9	17.6	77	Reinvestment of earnings .....	217.3	230.5	233.1	237.7	320.5
13	Services .....	418.5	488.2	532.5	504.8	546.8	78	Debt instruments .....	29.7	101.6	-8.4	41.5	25.5
14	Manufacturing services on physical inputs owned by others .....	n.a.	n.a.	n.a.	n.a.	n.a.	79	U.S. parents' claims on their foreign affiliates .....	11.7	22.7	-29.0	39.2	24.2
15	Maintenance and repair services, n.i.e. ....	8.2	9.6	10.3	12.5	14.0	80	U.S. affiliates' claims on their foreign parent groups .....	18.0	78.9	20.6	2.2	1.3
16	Transport .....	57.8	66.2	75.5	62.2	71.4	81	Portfolio investment .....	493.7	379.7	-285.7	369.8	186.1
17	Travel .....	111.3	123.3	139.1	123.9	134.8	82	Equity and investment fund shares .....	137.3	147.8	-38.5	63.6	79.1
18	Construction .....	1.9	2.7	3.9	4.0	2.6	83	Debt securities .....	356.4	231.9	-247.2	306.2	107.0
19	Insurance and pension services <sup>1</sup> .....	9.4	10.8	13.4	14.4	14.6	84	Short term .....	130.2	-4.1	-70.0	110.1	39.8
20	Financial services <sup>2</sup> .....	47.9	61.4	63.0	62.4	66.4	85	Long term .....	226.2	236.0	-177.2	196.1	67.2
21	Charges for the use of intellectual property <sup>3</sup> .....	83.5	97.8	102.1	97.2	105.6	86	Other investment .....	549.5	659.8	-380.3	-586.3	465.9
22	Telecommunications, computer, and information services .....	17.2	20.2	23.1	23.5	24.9	87	Other equity .....	n.a.	n.a.	n.a.	n.a.	n.a.
23	Other business services .....	61.2	74.3	82.1	82.3	88.6	88	Currency and deposits .....	298.6	358.9	265.8	-410.4	195.6
24	Personal, cultural, and recreational services <sup>4</sup> .....	1.7	1.8	2.2	2.7	2.9	89	Loans .....	247.3	290.2	-642.4	-175.0	263.9
25	Government goods and services, n.i.e. ....	18.4	20.0	17.8	19.7	21.0	90	Insurance, pension, and standardized guarantee schemes .....	n.a.	n.a.	n.a.	n.a.	n.a.
26	Primary income receipts .....	693.0	843.9	823.5	607.2	670.7	91	Trade credits and advances .....	3.5	10.7	-3.7	-0.9	6.5
27	Compensation of employees .....	5.0	5.1	5.2	5.2	5.3	92	Other accounts receivable .....	n.a.	n.a.	n.a.	n.a.	n.a.
28	Investment income .....	688.0	838.8	818.3	602.1	665.4	93	Reserve assets .....	-2.4	0.1	4.8	52.3	1.8
29	Direct investment .....	333.2	380.8	423.4	364.0	439.4	94	Monetary gold .....	0.0	0.0	0.0	0.0	0.0
30	Portfolio investment .....	166.1	221.6	241.3	184.4	189.5	95	Special drawing rights .....	0.2	0.2	0.1	48.2	(*)
31	Other investment .....	187.5	235.0	152.1	53.0	35.7	96	Reserve position in the International Monetary Fund .....	-3.3	-1.0	3.5	3.4	1.3
32	Reserve assets .....	1.2	1.4	1.5	0.8	0.7	97	Other reserve assets .....	0.7	1.0	1.3	0.7	0.5
33	Other primary income .....	n.a.	n.a.	n.a.	n.a.	n.a.	98	Currency and deposits .....	0.3	0.5	0.6	0.1	0.1
34	Secondary income (transfer) receipts .....	67.9	70.3	83.5	84.7	83.7	99	Securities .....	0.3	0.3	0.4	0.5	0.4
35	Imports of goods and services and income payments .....	3,022.4	3,280.8	3,429.3	2,646.2	3,064.5	100	Financial derivatives .....	0.0	0.0	0.0	0.0	0.0
36	Imports of goods and services .....	2,214.0	2,353.0	2,543.5	1,959.0	2,339.2	101	Other claims .....	0.1	0.2	0.2	0.1	(*)
37	Goods, balance of payments basis .....	1,875.1	1,982.8	2,137.6	1,575.4	1,934.6	102	Net incurrence of liabilities, excluding financial derivatives .....	2,116.3	2,183.5	454.0	335.8	1,288.1
38	General merchandise .....	1,869.5	1,974.0	2,125.2	1,566.6	1,922.0	103	Direct investment .....	294.3	340.1	332.7	158.6	278.6
39	Foods, feeds, and beverages .....	76.1	83.0	90.4	82.8	92.5	104	Equity and investment fund shares .....	184.1	190.4	294.9	147.8	208.4
40	Industrial supplies and materials .....	613.6	648.6	799.1	469.9	611.3	105	Equity other than reinvestment of earnings .....	115.0	142.3	255.7	134.3	114.7
41	Capital goods .....	422.6	449.1	458.7	372.7	450.0	106	Reinvestment of earnings .....	69.1	48.2	39.1	13.5	93.7
42	Automotive vehicles, parts, and engines .....	256.0	258.5	233.2	159.2	225.6	107	Debt instruments .....	110.1	149.6	37.9	10.8	70.2
43	Consumer goods .....	447.9	480.0	486.7	432.5	486.6	108	U.S. affiliates' liabilities to their foreign parent groups .....	77.1	109.6	35.9	13.0	29.1
44	Other goods .....	53.4	54.8	56.9	49.5	56.1	109	U.S. parents' liabilities to their foreign affiliates .....	33.1	40.0	2.0	-2.2	41.1
45	Nonmonetary gold .....	5.6	8.8	12.5	8.8	12.6	110	Portfolio investment .....	1,126.7	1,156.6	523.7	359.9	706.9
46	Services .....	338.9	370.2	405.9	383.6	404.7	111	Equity and investment fund shares .....	145.5	275.6	126.8	221.0	172.4
47	Manufacturing services on physical inputs owned by others .....	n.a.	n.a.	n.a.	n.a.	n.a.	112	Debt securities .....	981.3	881.0	396.9	138.9	534.5
48	Maintenance and repair services, n.i.e. ....	4.6	5.2	5.7	5.9	6.5	113	Short term .....	25.1	156.6	307.4	-123.7	-34.1
49	Transport .....	82.0	83.5	88.5	67.7	78.5	114	Long term .....	956.2	724.4	89.5	262.6	568.6
50	Travel .....	78.5	83.0	86.9	80.8	82.7	115	Other investment .....	695.3	686.9	-402.4	-182.7	302.6
51	Construction .....	1.7	2.5	3.5	3.6	2.4	116	Other equity .....	n.a.	n.a.	n.a.	n.a.	n.a.
52	Insurance and pension services <sup>1</sup> .....	39.4	47.5	58.9	63.6	61.8	117	Currency and deposits .....	301.3	240.7	111.8	-75.4	86.6
53	Financial services <sup>2</sup> .....	14.7	19.2	17.2	13.6	13.8	118	Loans .....	388.4	425.6	-520.9	-159.8	195.6
54	Charges for the use of intellectual property <sup>3</sup> .....	25.0	26.5	29.6	29.8	33.5	119	Insurance, pension, and standardized guarantee schemes .....	n.a.	n.a.	n.a.	n.a.	n.a.
55	Telecommunications, computer, and information services .....	19.8	22.4	24.7	24.5	27.4	120	Trade credits and advances .....	5.7	20.6	6.7	5.0	20.4
56	Other business services .....	41.6	47.9	57.6	57.6	61.6	121	Other accounts payable .....	n.a.	n.a.	n.a.	n.a.	n.a.
57	Personal, cultural, and recreational services <sup>4</sup> .....	1.0	1.0	1.1	1.4	1.5	122	Special drawing rights .....	0.0	0.0	0.0	47.6	0.0
58	Government goods and services, n.i.e. ....	30.7	31.5	32.2	34.9	35.0	123	Financial derivatives and employee stock options, net <sup>5</sup> .....	-29.7	-6.2	32.9	-49.5	-13.7
59	Primary income payments .....	648.9	742.4	676.4	479.2	505.5	124	Net errors and omissions (line 132 - line 125 - line 131) .....	-6.7	92.7	-59.5	130.8	216.8
60	Compensation of employees .....	15.5	14.7	15.9	14.2	14.5		<b>Balances:</b>					
61	Investment income .....	633.3	727.7	660.5	465.0	490.9	125	Current account (line 1 less line 35) .....	-800.6	-710.3	-677.1	-376.5	-470.9
62	Direct investment .....	159.2	136.3	139.1	101.8	158.8	126	Goods and services (line 2 less line 36) .....	-753.3	-696.7	-698.3	-381.2	-500.0
63	Portfolio investment .....	304.9	381.8	400.0	332.5	312.1	127	Goods (line 3 less line 37) .....	-832.9	-814.6	-825.0	-502.5	-642.2
64	Other investment .....	169.2	209.7	121.4	30.7	20.0	128	Services (line 13 less line 46) .....	79.6	118.0	126.6	121.3	142.2
65	Other primary income .....	n.a.	n.a.	n.a.	n.a.	n.a.	129	Primary income (line 26 less line 59) .....	44.2	101.5	147.1	128.0	165.2
66	Secondary income (transfer) payments .....	159.5	165.4	209.3	208.0	219.8	130	Secondary income (line 34 less line 66) .....	-91.5	-115.1	-125.9	-123.3	-136.1
							131	Capital account (line 67 less line 70) .....	-1.8	0.4	6.0	-0.1	-0.2
							132	Net financial flows (line 73 - line 102 + line 123) .....	-809.1	-617.3	-730.6	-245.9	-254.2

(\*) Transactions are less than \$50,000,000 (±).  
n.a. Data are not currently available for these transactions.  
n.i.e. Not included elsewhere

1. Statistics currently cover only insurance services.

2. Statistics currently cover only explicit charges for financial services.

3. Statistics currently include transactions for the outright sale, rights to use, and rights to distribute intellectual property.

4. Statistics currently cover only sports, performing arts, and training services.

5. Statistics currently cover only financial derivatives transactions.



**Table 2. U.S. Trade in Goods (Prototype)—Continues**

[Billions of dollars]

Line	2006	2007	2008	2009	2010	Line	2006	2007	2008	2009	2010	
1	<b>1,042.2</b>	<b>1,168.2</b>	<b>1,312.7</b>	<b>1,072.9</b>	<b>1,292.4</b>	48	Iron and steel products .....	12.4	14.6	18.7	12.5	16.4
2						49	Nonferrous metals .....	25.6	29.9	33.0	23.6	34.2
3	<b>1,030.6</b>	<b>1,150.7</b>	<b>1,288.8</b>	<b>1,055.6</b>	<b>1,271.1</b>	50	Precious metals, except nonmonetary gold.....	7.0	8.4	10.6	8.0	12.6
4	1,026.0	1,148.2	1,287.4	1,056.0	1,278.3	51	Other nonferrous metals.....	18.6	21.5	22.4	15.6	21.5
5	4.7	2.5	1.4	-0.5	-7.1	52	Other metals and nonmetallic products .....	19.1	20.9	22.8	17.6	21.8
6	1.0	1.1	-0.3	0.9	-0.6	53	<b>Capital goods, except automotive.....</b>	<b>404.0</b>	<b>433.0</b>	<b>457.7</b>	<b>390.5</b>	<b>446.6</b>
7	11.8	13.2	17.5	10.9	14.5	54	Machinery and equipment, except consumer-type.....	335.2	355.3	378.3	311.6	370.2
8	3.5	4.4	5.7	5.0	.....	55	Electric generating machinery, electric apparatus, and parts.....	39.3	41.3	43.0	36.4	44.5
9	-8.8	-13.3	-18.7	-13.9	-17.6	56	Oil drilling, mining, and construction machinery .....	24.4	29.4	35.0	24.4	27.0
10	0.9	1.1	1.1	1.0	1.1	57	Industrial engines, pumps, and compressors .....	16.0	19.1	21.8	21.9	24.4
11	-3.8	-4.0	-4.0	-4.4	-4.5	58	Machine tools and metalworking machinery.....	9.5	6.7	7.4	5.3	6.5
12	(*)	(*)	(*)	(*)	(*)	59	Measuring, testing, and control instruments.....	20.1	21.6	20.8	16.9	21.2
13	<b>2.8</b>	<b>4.2</b>	<b>5.2</b>	<b>3.4</b>	<b>3.7</b>	60	Other industrial, agricultural, and service industry machinery .....	66.1	76.2	82.6	64.2	80.9
14	n.a.	n.a.	n.a.	n.a.	n.a.	61	Computers, peripherals, and parts .....	47.6	45.5	43.9	37.7	43.8
15	n.a.	n.a.	n.a.	n.a.	n.a.	62	Semiconductors.....	52.4	50.4	50.6	37.5	47.2
	<b>8.8</b>	<b>13.3</b>	<b>18.7</b>	<b>13.9</b>	<b>17.6</b>	63	Telecommunications equipment.....	27.2	30.3	32.9	28.7	31.9
						64	Other office and business machines.....	2.7	2.8	4.2	3.0	3.1
16						65	Scientific, hospital, and medical equipment and parts.....	29.9	31.9	36.0	35.6	39.8
	<b>1,030.6</b>	<b>1,150.7</b>	<b>1,288.8</b>	<b>1,055.6</b>	<b>1,271.1</b>	66	Civilian aircraft, engines, and parts.....	64.5	73.0	74.0	74.8	72.0
17	72.9	92.1	118.0	101.0	119.0	67	Civilian aircraft, complete, all types .....	30.2	34.5	31.3	35.2	29.6
18	957.8	1,058.5	1,170.8	954.6	1,152.2	68	Other transportation equipment.....	4.4	4.7	5.4	4.2	4.5
19	<b>66.0</b>	<b>84.3</b>	<b>108.3</b>	<b>93.9</b>	<b>107.7</b>	69	<b>Automotive vehicles, parts, and engines .....</b>	<b>107.3</b>	<b>121.3</b>	<b>121.5</b>	<b>81.7</b>	<b>112.0</b>
20	59.6	77.6	101.5	87.4	100.4	70	To Canada.....	57.0	60.3	53.5	36.8	49.5
21	18.3	26.9	35.8	24.5	27.8	71	Passenger cars, new and used.....	13.1	15.1	14.7	8.4	11.3
22	4.3	8.5	11.4	5.5	6.9	72	Trucks, buses, and special purpose vehicles.....	11.8	12.6	10.8	8.8	12.4
23	8.2	11.2	14.6	9.7	10.9	73	Engines and engine parts.....	6.9	6.9	6.1	3.4	4.7
24	7.3	10.4	16.0	16.9	19.0	74	Other parts and accessories.....	25.2	25.7	22.0	16.1	21.2
25	7.8	9.8	13.5	12.1	13.6	75	To other areas.....	50.3	61.0	68.0	45.0	62.5
26	12.6	14.0	16.1	16.0	18.1	76	Passenger cars, new and used.....	20.8	28.6	34.9	19.1	27.1
27	13.5	16.4	20.0	17.9	21.8	77	Trucks, buses, and special purpose vehicles.....	3.3	4.5	5.0	3.6	4.2
28	6.4	6.7	6.9	6.5	7.3	78	Engines and engine parts.....	5.5	6.6	6.8	5.3	7.8
29	4.4	4.4	4.4	4.1	4.6	79	Other parts and accessories.....	20.6	21.3	21.3	16.9	23.3
30	<b>279.1</b>	<b>316.3</b>	<b>386.9</b>	<b>293.7</b>	<b>388.7</b>	80	<b>Consumer goods (nonfood), except automotive .....</b>	<b>129.1</b>	<b>146.0</b>	<b>161.3</b>	<b>150.0</b>	<b>165.9</b>
31	12.9	14.1	16.1	13.2	18.2	81	Nondurable goods.....	58.0	63.2	70.6	74.0	77.5
32	4.5	4.6	4.8	3.4	5.9	82	Apparel, footwear, and household goods.....	7.6	7.3	7.8	7.4	8.3
33	1.1	1.2	1.2	1.1	1.1	83	Medicinal, dental, and pharmaceutical products .....	30.9	35.2	40.4	46.1	46.6
34	2.1	2.2	2.1	1.5	2.3	84	Other nondurable goods .....	19.4	20.8	22.4	20.5	22.6
35	5.2	6.1	8.0	7.2	8.9	85	Durable goods.....	71.1	82.7	90.7	76.0	88.4
36	266.2	302.2	370.8	280.5	370.5	86	Televisions, video receivers, and other video equipment .....	4.0	3.9	3.7	3.9	5.2
37	52.4	62.2	101.7	72.8	103.3	87	Radio and stereo equipment, including records, tapes, and disks .....	6.0	7.4	7.4	5.8	6.1
38	3.9	4.6	8.6	6.5	10.5	88	Toys and sporting goods, including bicycles.....	8.1	10.6	11.6	9.8	10.5
39	43.4	50.9	84.7	60.1	85.3	89	Household and kitchen appliances and other household goods .....	26.4	28.5	31.1	27.9	32.0
40	2.2	3.2	4.9	3.3	4.9	90	Household furnishings and related products .....	3.2	3.6	4.0	3.2	3.8
41	16.5	18.7	20.4	17.6	21.4	91	Household and kitchen appliances.....	6.6	6.8	7.2	5.9	6.6
42	13.0	13.0	12.8	10.0	12.5	92	Other household goods .....	16.5	18.1	19.8	18.7	21.6
43	83.0	94.5	107.3	84.0	108.0	93	Gems, jewelry, and collectibles .....	12.3	14.7	16.0	14.0	15.0
44	10.5	11.4	11.8	9.6	12.2	94	Other durable goods .....	14.3	17.6	20.9	14.6	19.7
45	26.8	27.3	28.1	24.3	29.6	95	<b>Other goods .....</b>	<b>45.2</b>	<b>49.9</b>	<b>53.2</b>	<b>45.7</b>	<b>50.3</b>
46	63.9	75.3	88.7	62.2	83.5							
47	6.8	9.9	14.2	8.5	11.1							

(\*) Transactions are less than \$50,000,000 (±).  
n.a. Data are not currently available for these transactions.  
..... Not applicable

Table 2. U.S. Trade in Goods (Prototype)—Table Ends

[Billions of dollars]

Line	2006	2007	2008	2009	2010	Line	2006	2007	2008	2009	2010	
96	<b>Imports of goods, balance of payments basis (table 1, line 37)</b>					142	Other metals and nonmetallic products .....	19.4	20.1	22.1	14.7	17.8
	1,875.1	1,982.8	2,137.6	1,575.4	1,934.6	143	<b>Capital goods, except automotive</b> .....	422.6	449.1	458.7	372.7	450.0
97	<b>Imports of general merchandise, balance of payments basis</b>					144	Machinery and equipment, except consumer-type .....	389.7	410.1	418.9	339.5	416.0
	1,869.5	1,974.0	2,125.2	1,566.6	1,922.0	145	Electric generating machinery, electric apparatus and parts .....	50.5	55.8	57.3	45.1	55.4
98	1,853.9	1,957.0	2,103.6	1,559.6	1,913.2	146	Oil drilling, mining, and construction machinery .....	19.1	19.3	23.6	12.4	15.4
99	15.5	17.1	21.5	6.9	8.8	147	Industrial engines, pumps, and compressors .....	14.2	15.9	18.5	13.8	16.8
100	9.6	10.0	13.8	8.0	10.6	148	Machine tools and metalworking machinery .....	9.6	8.7	9.6	5.8	6.4
101	2.5	3.2	6.2	2.7	3.5	149	Measuring, testing, and control instruments .....	13.8	15.1	15.0	11.7	14.8
102	5.2	4.8	4.6	4.0	6.7	150	Other industrial, agricultural, and service industry machinery .....	78.0	83.4	86.1	65.3	76.5
103	1.7	1.5	1.5	0.4	0.4	151	Computers, peripherals, and parts .....	101.6	105.5	101.2	94.2	117.3
104	1.0	1.1	0.9	1.1	.....	152	Semiconductors .....	27.5	26.7	25.8	21.4	29.4
105	-5.6	-4.7	-6.1	-8.8	-12.6	153	Telecommunications equipment .....	40.3	44.4	45.1	37.6	47.6
106	-2.3	-2.6	-2.6	-2.6	-2.4	154	Other office and business machines .....	8.7	6.7	5.4	4.1	4.4
107	3.5	3.6	3.1	2.3	2.9	155	Scientific, hospital, and medical equipment and parts .....	26.4	28.6	31.3	28.3	31.9
108	(*)	(*)	0.1	-0.2	-0.3	156	Civilian aircraft, engines, and parts .....	28.5	34.5	35.5	30.7	31.2
109	5.6	8.8	12.5	8.8	12.6	157	Civilian aircraft, complete, all types .....	10.6	13.3	12.4	9.5	8.8
	<b>Nonmonetary gold</b> .....					158	Other transportation equipment .....	4.4	4.5	4.3	2.4	2.7
	<b>Imports of general merchandise by end-use commodity</b>					159	<b>Automotive vehicles, parts, and engines</b> .....	256.0	258.5	233.2	159.2	225.6
110	<b>Imports of general merchandise, balance of payments basis (line 97)</b>					160	From Canada .....	69.9	69.0	54.4	36.5	52.4
	1,869.5	1,974.0	2,125.2	1,566.6	1,922.0	161	Passenger cars, new and used .....	36.7	36.8	31.5	22.8	35.9
111	316.7	346.7	476.1	267.7	353.7	162	Trucks, buses, and special purpose vehicles .....	12.6	11.4	6.1	2.6	1.6
112	1,552.8	1,627.3	1,649.0	1,298.9	1,568.3	163	Engines and engine parts .....	4.0	4.4	3.5	2.5	3.5
113	<b>Foods, feeds, and beverages</b>					164	Other parts and accessories .....	16.5	16.4	13.3	8.6	11.4
114	76.1	83.0	90.4	82.8	92.5	165	From other areas .....	186.0	189.5	178.8	122.7	173.2
115	57.4	63.3	70.1	64.0	71.5	166	Passenger cars, new and used .....	99.0	97.2	94.3	58.3	79.1
116	4.9	4.7	5.8	5.8	7.3	167	Trucks, buses, and special purpose vehicles .....	11.8	12.0	10.0	9.5	14.8
117	2.8	3.2	3.8	3.4	4.1	168	Engines and engine parts .....	16.1	16.5	15.7	10.6	15.7
118	7.5	8.1	7.5	6.4	7.2	169	Other parts and accessories .....	59.2	63.8	58.8	44.3	63.7
119	15.7	18.0	19.5	18.8	21.0	170	<b>Consumer goods (nonfood), except automotive</b> .....	447.9	480.0	486.7	432.5	486.6
120	8.0	8.5	8.5	7.6	8.0	171	Nondurable goods .....	203.0	215.5	219.4	204.8	225.9
121	21.4	24.1	28.8	25.5	28.0	172	Apparel, footwear, and household goods .....	114.0	117.5	113.7	100.4	115.5
122	18.7	19.7	20.4	18.8	21.0	173	Medicinal, dental, and pharmaceutical products .....	64.4	71.8	78.9	81.5	85.5
123	13.3	13.6	14.1	13.1	14.7	174	Other nondurable goods .....	24.6	26.2	26.8	22.9	25.0
124	5.0	5.6	5.5	5.1	5.7	175	Durable goods .....	244.9	264.5	267.4	227.6	260.6
125	<b>Industrial supplies and materials</b>					176	Televisions, video receivers, and other video equipment	35.9	39.8	41.0	36.2	37.8
126	8.1	8.8	10.9	8.1	10.3	177	Radio and stereo equipment, including records, tapes, and disks .....	15.2	15.1	12.7	9.9	11.5
127	605.4	639.8	788.2	461.8	600.9	178	Toys and sporting goods, including bicycles .....	33.6	38.6	40.3	34.0	36.6
128	354.4	390.2	525.6	293.7	383.1	179	Household and kitchen appliances and other household goods .....	106.5	112.4	117.1	107.2	123.7
129	316.7	346.7	476.1	267.7	353.7	180	Household furnishings and related products .....	24.7	25.2	23.8	19.0	23.0
130	28.3	31.9	34.4	16.1	19.4	181	Household and kitchen appliances .....	18.6	19.7	19.3	17.3	19.9
131	14.8	14.4	14.4	10.1	12.2	182	Other household goods .....	63.2	67.5	74.0	70.8	80.7
132	13.0	13.2	12.6	9.5	11.9	183	Gems, jewelry, and collectibles .....	22.3	24.9	22.0	17.1	20.2
133	54.2	56.6	68.5	46.4	60.1	184	Other durable goods .....	31.4	33.7	34.0	23.3	30.8
134	35.7	30.6	24.5	17.3	19.5	185	<b>Other goods</b> .....	53.4	54.8	56.9	49.5	56.1
135	28.5	27.3	27.2	22.0	26.4	186	<b>Balance on goods, balance of payments basis (table 1, line 127)</b>	-832.9	-814.6	-825.0	-502.5	-642.2
136	105.0	107.5	115.4	62.7	87.8							
137	6.6	7.3	10.8	3.8	7.4							
138	38.8	35.9	40.9	20.4	28.6							
139	40.2	44.2	41.6	23.8	34.0							
140	8.3	11.1	11.4	5.8	9.5							
141	14.6	13.5	13.1	8.4	10.5							
141	17.3	19.6	17.1	9.6	14.0							

(\*) Transactions are less than \$50,000,000 (±).

..... Not applicable

**Table 3. Services Transactions (Prototype)**

[Billions of dollars]

Line		2006	2007	2008	2009	2010	Line		2006	2007	2008	2009	2010
1	<b>Exports of services (table 1, line 13)</b> .....	<b>418.5</b>	<b>488.2</b>	<b>532.5</b>	<b>504.8</b>	<b>546.8</b>	52	<b>Imports of services (table 1, line 46)</b> .....	<b>338.9</b>	<b>370.2</b>	<b>405.9</b>	<b>383.6</b>	<b>404.7</b>
2	Manufacturing services on physical inputs owned by others.....	n.a.	n.a.	n.a.	n.a.	n.a.	53	Manufacturing services on physical inputs owned by others.....	n.a.	n.a.	n.a.	n.a.	n.a.
3	Maintenance and repair services, n.i.e.....	8.2	9.6	10.3	12.5	14.0	54	Maintenance and repair services, n.i.e.....	4.6	5.2	5.7	5.9	6.5
4	Transport.....	57.8	66.2	75.5	62.2	71.4	55	Transport.....	82.0	83.5	88.5	67.7	78.5
5	Sea transport.....	14.6	16.4	17.8	13.6	15.7	56	Sea transport.....	36.0	34.8	34.5	23.2	29.4
6	Passenger.....	n.a.	n.a.	n.a.	n.a.	n.a.	57	Passenger.....	n.a.	n.a.	n.a.	n.a.	n.a.
7	Freight.....	3.4	4.2	4.9	3.3	4.0	58	Freight.....	34.3	32.9	32.5	21.7	27.8
8	Port.....	11.2	12.2	12.9	10.4	11.7	59	Port.....	1.7	1.9	2.0	1.6	1.6
9	Air transport.....	38.9	45.3	52.8	44.2	51.2	60	Air transport.....	41.9	44.6	50.0	41.0	45.3
10	Passenger.....	21.6	25.2	31.0	26.1	30.9	61	Passenger.....	26.6	27.7	31.8	25.1	27.3
11	Freight.....	10.1	11.3	13.5	10.6	12.0	62	Freight.....	6.3	6.4	6.2	4.7	6.4
12	Port.....	7.1	8.8	8.4	7.5	8.3	63	Port.....	9.0	10.6	12.0	11.2	11.6
13	Other modes of transport.....	4.0	4.2	4.5	4.1	4.2	64	Other modes of transport.....	3.4	3.5	3.4	3.0	3.4
14	Postal and courier services <sup>1</sup> .....	0.3	0.3	0.3	0.2	0.2	65	Postal and courier services <sup>1</sup> .....	0.6	0.6	0.6	0.5	0.4
15	Travel <sup>2</sup> .....	111.3	123.3	139.1	123.9	134.8	66	Travel <sup>2</sup> .....	78.5	83.0	86.9	80.8	82.7
16	Business.....	n.a.	n.a.	n.a.	n.a.	n.a.	67	Business.....	n.a.	n.a.	n.a.	n.a.	n.a.
17	Expenditures by border, seasonal, and other short-term workers.....	8.2	7.6	8.2	7.0	7.2	68	Expenditures by border, seasonal, and other short-term workers.....	0.4	0.5	0.5	0.5	0.5
18	Other business travel.....	n.a.	n.a.	n.a.	n.a.	n.a.	69	Other business travel.....	n.a.	n.a.	n.a.	n.a.	n.a.
19	Personal.....	n.a.	n.a.	n.a.	n.a.	n.a.	70	Personal.....	n.a.	n.a.	n.a.	n.a.	n.a.
20	Health related.....	2.2	2.4	2.5	2.7	2.9	71	Health related.....	0.6	0.7	0.8	0.9	1.0
21	Education related.....	14.6	16.0	18.0	19.9	21.3	72	Education related.....	4.5	4.7	5.1	5.4	5.7
22	Other personal travel.....	n.a.	n.a.	n.a.	n.a.	n.a.	73	Other personal travel.....	n.a.	n.a.	n.a.	n.a.	n.a.
23	Construction.....	1.9	2.7	3.9	4.0	2.6	74	Construction.....	1.7	2.5	3.5	3.6	2.4
24	Construction abroad.....	1.9	2.7	3.9	4.0	2.6	75	Construction in the United States.....	0.5	0.6	0.8	0.7	0.5
25	Foreign contractors' expenditures in the United States.....	n.a.	n.a.	n.a.	n.a.	n.a.	76	U.S. contractors' expenditures abroad.....	1.1	2.0	2.7	2.9	1.9
26	Insurance and pension services <sup>3</sup> .....	9.4	10.8	13.4	14.4	14.6	77	Insurance and pension services <sup>3</sup> .....	39.4	47.5	58.9	63.6	61.8
27	Direct insurance.....	3.1	3.2	3.8	4.1	4.2	78	Direct insurance.....	4.3	4.2	3.7	3.4	4.4
28	Reinsurance.....	5.5	6.7	8.1	8.7	8.9	79	Reinsurance.....	34.6	42.8	53.7	58.8	55.8
29	Auxiliary insurance services.....	0.9	0.9	1.5	1.6	1.5	80	Auxiliary insurance services.....	0.5	0.5	1.5	1.4	1.6
30	Pension and standardized guarantee services.....	n.a.	n.a.	n.a.	n.a.	n.a.	81	Pension and standardized guarantee services.....	n.a.	n.a.	n.a.	n.a.	n.a.
31	Financial services <sup>4</sup> .....	47.9	61.4	63.0	62.4	66.4	82	Financial services <sup>4</sup> .....	14.7	19.2	17.2	13.6	13.8
32	Explicitly charged and other financial services.....	47.9	61.4	63.0	62.4	66.4	83	Explicitly charged and other financial services.....	14.7	19.2	17.2	13.6	13.8
33	Securities brokerage, underwriting, and related services.....	15.6	19.0	19.3	16.7	15.5	84	Securities brokerage, underwriting, and related services.....	2.9	3.8	4.6	4.7	4.0
34	Financial management, financial advisory, and custody services.....	19.4	26.6	25.0	23.9	27.9	85	Financial management, financial advisory, and custody services.....	5.9	7.1	5.2	4.3	4.1
35	Credit card and other credit-related services.....	4.9	5.7	7.7	9.6	9.6	86	Credit card and other credit-related services.....	0.8	0.8	0.8	1.3	2.0
36	Securities lending, electronic funds transfer, and other services.....	8.0	10.0	11.1	12.3	13.3	87	Securities lending, electronic funds transfer, and other services.....	5.1	7.5	6.6	3.3	3.7
37	Financial intermediation services indirectly measured.....	n.a.	n.a.	n.a.	n.a.	n.a.	88	Financial intermediation services indirectly measured.....	n.a.	n.a.	n.a.	n.a.	n.a.
38	Charges for the use of intellectual property <sup>5</sup> .....	83.5	97.8	102.1	97.2	105.0	89	Charges for the use of intellectual property <sup>5</sup> .....	25.0	26.5	29.6	29.8	33.5
39	Industrial processes.....	32.4	36.2	37.7	33.8	35.8	90	Industrial processes.....	16.5	16.7	16.2	16.8	19.7
40	Software licensing fees.....	22.7	29.5	31.4	30.9	35.0	91	Software licensing fees.....	3.0	4.8	6.1	5.9	4.9
41	Other charges for the use of intellectual property.....	28.5	32.2	33.0	32.5	34.7	92	Other charges for the use of intellectual property.....	5.5	5.0	7.3	7.2	8.8
42	Telecommunications, computer, and information services.....	17.2	20.2	23.1	23.5	24.9	93	Telecommunications, computer, and information services.....	19.8	22.4	24.7	24.5	27.4
43	Telecommunications services.....	7.1	8.2	10.0	10.1	11.1	94	Telecommunications services.....	6.3	7.3	7.8	7.5	8.0
44	Computer services.....	5.7	7.2	8.5	8.6	8.8	95	Computer services.....	12.8	14.3	15.9	16.3	18.4
45	Information services.....	4.3	4.8	4.6	4.9	5.0	96	Information services.....	0.6	0.8	1.0	0.8	1.0
46	Other business services.....	61.2	74.3	82.1	82.3	88.6	97	Other business services.....	41.6	47.9	57.6	57.6	61.6
47	Research and development services.....	12.8	15.6	17.3	18.0	21.0	98	Research and development services.....	9.3	13.0	16.3	16.6	18.5
48	Professional and management consulting services.....	31.2	38.9	42.7	41.6	43.6	99	Professional and management consulting services.....	23.2	29.9	29.1	28.3	30.1
49	Technical, trade-related, and other business services.....	17.2	19.8	22.0	22.7	24.1	100	Technical, trade-related, and other business services.....	9.1	9.9	12.1	12.7	13.0
50	Personal, cultural, and recreational services <sup>6</sup> .....	1.7	1.8	2.2	2.7	2.9	101	Personal, cultural, and recreational services <sup>6</sup> .....	1.0	1.0	1.1	1.4	1.5
51	Government goods and services, n.i.e.....	18.4	20.0	17.8	19.7	21.0	102	Government goods and services, n.i.e.....	30.7	31.5	32.2	34.9	35.0
							103	<b>Balance on services (table 1, line 128)</b> .....	<b>79.6</b>	<b>118.0</b>	<b>126.6</b>	<b>121.3</b>	<b>142.2</b>

n.a. Data are not currently available for these transactions.

n.i.e. Not included elsewhere

1. Statistics currently cover only postal services. Courier services are included in "Air transport, freight" (lines 11 and 62) but are not separately identifiable.

2. Total travel does not equal the sum of the components because data for "other business travel" and "other personal

travel" are not separately identifiable. Data for the two components combined are included in the total.

3. Statistics currently cover only insurance services.

4. Statistics currently cover only explicit charges for financial services.

5. Statistics currently include transactions for the outright sale, rights to use, and rights to distribute intellectual property.

6. Statistics currently cover only sports, performing arts, and training services.

**Table 4. Primary Income (Prototype)**

[Billions of dollars]

Line		2006	2007	2008	2009	2010	Line		2006	2007	2008	2009	2010
1	<b>Primary income receipts (table 1, line 26)</b> .....	<b>693.0</b>	<b>843.9</b>	<b>823.5</b>	<b>607.2</b>	<b>670.7</b>	25	<b>Primary income payments (table 1, line 59)</b> .....	<b>648.9</b>	<b>742.4</b>	<b>676.4</b>	<b>479.2</b>	<b>505.5</b>
2	Compensation of employees.....	5.0	5.1	5.2	5.2	5.3	26	Compensation of employees.....	15.5	14.7	15.9	14.2	14.5
3	Investment income.....	688.0	838.8	818.3	602.1	665.4	27	Investment income.....	633.3	727.7	660.5	465.0	490.9
4	Direct investment.....	333.2	380.8	423.4	364.0	439.4	28	Direct investment.....	159.2	136.3	139.1	101.8	158.8
5	Income on equity and investment fund shares.....	319.0	363.4	405.5	349.0	426.0	29	Income on equity and investment fund shares.....	132.3	101.8	104.9	70.0	127.7
6	Dividends and withdrawals.....	101.7	132.8	172.4	111.3	105.5	30	Dividends and withdrawals.....	63.2	53.6	65.7	56.5	34.0
7	Reinvested earnings.....	217.3	230.5	233.1	237.7	320.5	31	Reinvested earnings.....	69.1	48.2	39.1	13.5	93.7
8	Interest.....	14.2	17.5	17.8	15.0	13.4	32	Interest.....	26.8	34.5	34.2	31.7	31.1
9	U.S. parents' receipts from their foreign affiliates.....	9.6	11.3	12.2	10.6	9.0	33	U.S. affiliates' payments to their foreign parent groups.....	23.0	30.6	30.2	28.4	28.1
10	U.S. affiliates' receipts from their foreign parent groups.....	4.6	6.2	5.6	4.4	4.4	34	U.S. parents' payments to their foreign affiliates.....	3.8	3.9	4.0	3.3	3.0
11	Portfolio investment.....	166.1	221.6	241.3	184.4	189.5	35	Portfolio investment.....	304.9	381.8	400.0	332.5	312.1
12	Income on equity and investment fund shares.....	84.3	116.1	143.9	108.6	110.4	36	Income on equity and investment fund shares.....	44.9	54.9	70.1	59.7	59.9
13	Dividends on equity excluding investment funds shares.....	84.3	116.1	143.9	108.6	110.4	37	Dividends on equity excluding investment funds shares.....	44.9	54.9	70.1	59.7	59.9
14	Income attributable to investment fund shareholders.....	n.a.	n.a.	n.a.	n.a.	n.a.	38	Income attributable to investment fund shareholders.....	n.a.	n.a.	n.a.	n.a.	n.a.
15	Interest.....	81.8	105.5	97.4	75.8	79.1	39	Interest.....	260.1	326.9	329.9	272.8	252.2
16	Short term.....	17.9	22.7	12.5	3.2	1.8	40	Short term.....	28.9	34.1	22.2	5.9	2.1
17	Long term.....	63.9	82.8	85.0	72.6	77.4	41	Long term.....	231.2	292.7	307.7	266.9	250.1
18	Other investment.....	187.5	235.0	152.1	53.0	35.7	42	Other investment.....	169.2	209.7	121.4	30.7	20.0
19	Interest <sup>1</sup> .....	180.5	226.7	141.8	42.7	27.3	43	Interest <sup>1</sup> .....	167.1	207.7	119.2	28.6	18.1
20	Income attributable to policyholders in insurance, pension, and standardized guarantee schemes <sup>2</sup> .....	6.9	8.3	10.4	10.3	8.5	44	Income attributable to policyholders in insurance, pension, and standardized guarantee schemes <sup>2</sup> .....	2.1	2.0	2.2	2.1	1.9
21	Reserve assets.....	1.2	1.4	1.5	0.8	0.7	45	Other primary income.....	n.a.	n.a.	n.a.	n.a.	n.a.
22	Income on equity and investment fund shares.....	0.0	0.0	0.0	0.0	0.0	46	<b>Balance on primary income (table 1, line 129)</b> .....	<b>44.2</b>	<b>101.5</b>	<b>147.1</b>	<b>128.0</b>	<b>165.2</b>
23	Interest <sup>1</sup> .....	1.2	1.4	1.5	0.8	0.7							
24	Other primary income.....	n.a.	n.a.	n.a.	n.a.	n.a.							

n.a. Data are not currently available for these transactions.

1. Interest receipts and payments are not currently adjusted to exclude interest that represents charges for services. These charges are often referred to as implicit service fees or financial intermediation services indirectly measured. BEA

plans to develop estimates of the portion of interest that represents such charges and adjust the accounts to remove them from interest and include them in services.

2. Statistics currently reflect only income attributable to insurance policyholders.

Table 5. Direct Investment Income and Financial Flows (Prototype)

[Billions of dollars]

Line	2006	2007	2008	2009	2010	Line	2006	2007	2008	2009	2010		
<b>Current account: Primary income</b>						61	<b>Equals: Financial flows for USDIA, directional basis <sup>5</sup></b>	<b>244.9</b>	<b>414.0</b>	<b>329.1</b>	<b>303.6</b>	<b>351.3</b>	
1	<b>Income receipts on direct investment assets, asset/liability basis (table 1, line 29 and table 4, line 4) <sup>1</sup></b>	<b>333.2</b>	<b>380.8</b>	<b>423.4</b>	<b>364.0</b>	<b>439.4</b>	62	Equity and investment fund shares.....	266.3	431.4	360.1	262.2	368.2
2	Less: U.S. parents' interest payments to their foreign affiliates	3.8	3.9	4.0	3.3	3.0	63	Equity other than reinvestment of earnings .....	49.0	200.9	127.0	24.5	47.7
3	Less: U.S. affiliates' interest receipts from their foreign parent groups .....	4.6	6.2	5.6	4.4	4.4	64	Increases .....	131.3	291.1	198.6	78.5	104.1
4	<b>Equals: Income receipts on U.S. direct investment abroad (USDIA), directional basis <sup>2</sup></b>	<b>324.8</b>	<b>370.8</b>	<b>413.7</b>	<b>356.2</b>	<b>432.0</b>	65	Decreases .....	82.4	90.3	71.6	54.0	56.4
5	Income on equity and investment fund shares (table 4, line 5).....	319.0	363.4	405.5	349.0	426.0	66	Reinvestment of earnings.....	217.3	230.5	233.1	237.7	320.5
6	Dividends and withdrawals.....	101.7	132.8	172.4	111.3	105.5	67	Reinvestment of earnings without current-cost adjustment.....	196.6	210.0	212.3	216.7	298.1
7	Reinvested earnings .....	217.3	230.5	233.1	237.7	320.5	68	Current-cost adjustment .....	20.7	20.5	20.8	20.9	22.4
8	Reinvested earnings without current-cost adjustment	196.6	210.0	212.3	216.7	298.1	69	Debt instruments (line 70 – line 71) .....	-21.4	-17.3	-31.0	41.4	-16.9
9	Current-cost adjustment.....	20.7	20.5	20.8	20.9	22.4	70	U.S. parents' claims on their foreign affiliates.....	11.7	22.7	-29.0	39.2	24.2
10	Interest, net receipts (line 11 – line 12).....	5.8	7.4	8.2	7.2	6.0	71	U.S. parents' liabilities to their foreign affiliates.....	33.1	40.0	2.0	-2.2	41.1
11	U.S. parents' receipts from their foreign affiliates	9.6	11.3	12.2	10.6	9.0	72	Financial flows for USDIA without current-cost adjustment (line 61 – line 68).....	224.2	393.5	308.3	282.7	328.9
12	U.S. parents' payments to their foreign affiliates .....	3.8	3.9	4.0	3.3	3.0	73	Manufacturing .....	42.4	72.0	35.9	47.1	61.1
13	Income receipts on USDIA without current-cost adjustment (line 4 – line 9) .....	304.1	350.2	393.0	335.3	409.6	74	Wholesale trade .....	14.8	12.9	31.7	15.5	17.1
14	Manufacturing .....	57.7	66.4	60.1	42.1	63.2	75	Finance (including depository institutions) and insurance	19.4	93.0	62.9	33.3	15.7
15	Wholesale trade .....	24.3	28.5	28.8	21.4	25.8	76	Holding companies, except bank holding companies .....	97.5	153.6	118.6	140.9	184.3
16	Finance (including depository institutions) and insurance	33.0	34.9	44.6	43.8	46.2	77	Other.....	50.1	62.2	59.2	45.9	50.7
17	Holding companies, except bank holding companies .....	120.9	146.6	179.7	166.2	198.6	78	Equity other than reinvestment of earnings .....	49.0	200.9	127.0	24.5	47.7
18	Other.....	68.2	73.8	79.7	61.7	75.7	79	Manufacturing .....	12.6	29.8	12.9	7.8	13.0
19	Income on equity and investment fund shares without current-cost adjustment (line 5 – line 9).....	298.3	342.8	384.8	328.0	403.6	80	Wholesale trade .....	0.8	1.8	2.5	0.7	1.0
20	Manufacturing .....	56.2	65.3	59.1	41.4	62.6	81	Finance (including depository institutions) and insurance	7.7	92.3	50.6	-1.9	1.6
21	Wholesale trade .....	23.9	28.2	28.5	21.1	25.5	82	Holding companies, except bank holding companies .....	27.4	62.3	29.2	10.4	37.7
22	Finance (including depository institutions) and insurance	33.3	34.6	43.8	43.4	45.9	83	Other.....	0.5	14.7	31.8	7.5	-5.7
23	Holding companies, except bank holding companies .....	118.9	144.1	176.4	163.1	196.3	84	Reinvestment of earnings without current-cost adjustment .....	196.6	210.0	212.3	216.7	298.1
24	Other.....	66.0	70.7	77.0	58.9	73.0	85	Manufacturing .....	39.1	46.0	34.8	24.7	46.5
25	Interest, net receipts .....	5.8	7.4	8.2	7.2	6.0	86	Wholesale trade .....	15.1	16.0	20.3	14.6	20.8
26	Manufacturing .....	1.4	1.1	1.1	0.7	0.6	87	Finance (including depository institutions) and insurance	19.4	9.8	18.7	18.8	30.7
27	Wholesale trade .....	0.4	0.4	0.3	0.3	0.3	88	Holding companies, except bank holding companies .....	85.6	99.6	96.1	121.2	146.1
28	Finance (including depository institutions) and insurance	-0.3	0.3	0.8	0.4	0.3	89	Other.....	37.5	38.5	42.5	37.4	54.0
29	Holding companies, except bank holding companies .....	2.0	2.5	3.4	3.1	2.4	90	Debt instruments .....	-21.4	-17.3	-31.0	41.4	-16.9
30	Other.....	2.2	3.1	2.7	2.8	2.4	91	Manufacturing .....	-9.3	-3.8	-11.8	14.6	1.6
31	<b>Income payments on direct investment liabilities, asset/liability basis (table 1, line 62 and table 4, line 28) <sup>1</sup></b>	<b>159.2</b>	<b>136.3</b>	<b>139.1</b>	<b>101.8</b>	<b>158.8</b>	92	Wholesale trade .....	-1.1	-4.9	8.9	0.2	-4.8
32	Less: U.S. parents' interest payments to their foreign affiliates	3.8	3.9	4.0	3.3	3.0	93	Finance (including depository institutions) and insurance	-7.6	-9.2	-6.4	16.4	-16.6
33	Less: U.S. affiliates' interest receipts from their foreign parent groups .....	4.6	6.2	5.6	4.4	4.4	94	Holding companies, except bank holding companies .....	-15.5	-8.3	-6.8	9.3	0.5
34	<b>Equals: Income payments on foreign direct investment in the United States (FDIUS), directional basis <sup>3</sup></b>	<b>150.8</b>	<b>126.2</b>	<b>129.4</b>	<b>94.0</b>	<b>151.4</b>	95	Other.....	12.2	8.9	-15.1	0.9	2.4
35	Income on equity and investment fund shares (table 4, line 29).....	132.3	101.8	104.9	70.0	127.7	96	<b>Net incurrence of direct investment liabilities, asset/liability basis (table 1, line 103) <sup>4</sup></b>	<b>294.3</b>	<b>340.1</b>	<b>332.7</b>	<b>158.6</b>	<b>278.6</b>
36	Dividends and withdrawals.....	63.2	53.6	65.7	56.5	34.0	97	Less: U.S. parents' liabilities to their foreign affiliates .....	33.1	40.0	2.0	-2.2	41.1
37	Reinvested earnings .....	69.1	48.2	39.1	13.5	93.7	98	Less: U.S. affiliates' claims on their foreign parent groups .....	18.0	78.9	20.6	2.2	1.3
38	Reinvested earnings without current-cost adjustment	63.1	43.0	35.4	7.8	85.7	99	<b>Equals: Financial flows for FDIUS, directional basis <sup>6</sup></b>	<b>243.2</b>	<b>221.2</b>	<b>310.1</b>	<b>158.6</b>	<b>236.2</b>
39	Current-cost adjustment.....	6.0	5.2	3.7	5.7	8.0	100	Equity and investment fund shares.....	184.1	190.4	294.9	147.8	208.4
40	Interest, net payments (line 41 – line 42).....	18.4	24.4	24.6	24.0	23.7	101	Equity other than reinvestment of earnings .....	115.0	142.3	255.7	134.3	114.7
41	U.S. affiliates' payments to their foreign parent groups .....	23.0	30.6	30.2	28.4	28.1	102	Increases .....	174.8	236.7	339.7	170.9	141.4
42	U.S. affiliates' receipts from their foreign parent groups .....	4.6	6.2	5.6	4.4	4.4	103	Decreases .....	59.8	94.4	84.0	36.6	26.7
43	Income payments on FDIUS without current-cost adjustment (line 34 – line 39) .....	144.8	121.0	125.7	88.3	143.4	104	Reinvestment of earnings.....	69.1	48.2	39.1	13.5	93.7
44	Manufacturing .....	55.3	46.9	36.3	31.6	52.0	105	Reinvestment of earnings without current-cost adjustment.....	63.1	43.0	35.4	7.8	85.7
45	Wholesale trade .....	25.3	24.2	22.7	8.3	21.8	106	Current-cost adjustment .....	6.0	5.2	3.7	5.7	8.0
46	Finance (including depository institutions) and insurance	15.4	10.6	29.8	17.1	26.7	107	Debt instruments (line 108 – line 109).....	59.0	30.7	15.2	10.8	27.8
47	Other.....	48.8	39.3	36.9	31.3	42.8	108	U.S. affiliates' liabilities to their foreign parent groups .....	77.1	109.6	35.9	13.0	29.1
48	Income on equity and investment fund shares without current-cost adjustment (line 35 – line 39).....	126.3	96.6	101.1	64.4	119.7	109	U.S. affiliates' claims on their foreign parent groups.....	18.0	78.9	20.6	2.2	1.3
49	Manufacturing .....	46.5	36.2	27.7	22.6	43.8	110	Financial flows for FDIUS without current-cost adjustment (line 99 – line 106).....	237.1	216.0	306.4	152.9	228.2
50	Wholesale trade .....	24.3	22.9	21.1	7.2	20.7	111	Manufacturing .....	98.5	102.8	77.1	53.5	83.2
51	Finance (including depository institutions) and insurance	14.5	8.5	27.5	14.7	25.1	112	Wholesale trade .....	20.9	31.8	32.9	17.1	45.3
52	Other.....	41.0	28.9	24.8	19.9	30.1	113	Finance (including depository institutions) and insurance	51.4	8.7	120.1	45.5	49.5
53	Interest, net payments.....	18.4	24.4	24.6	24.0	23.7	114	Other.....	66.3	72.7	76.3	36.8	50.2
54	Manufacturing .....	8.8	10.6	8.6	9.1	8.2	115	Equity other than reinvestment of earnings .....	115.0	142.3	255.7	134.3	114.7
55	Wholesale trade .....	1.0	1.4	1.6	1.1	1.1	116	Manufacturing .....	48.7	67.2	96.8	44.7	29.6
56	Finance (including depository institutions) and insurance	0.9	2.0	2.3	2.4	1.6	117	Wholesale trade .....	14.1	6.8	22.8	13.3	10.3
57	Other.....	7.8	10.4	12.0	11.3	12.7	118	Finance (including depository institutions) and insurance	32.6	22.7	95.4	43.6	38.9
<b>Financial account</b>						119	Other.....	19.6	45.5	40.8	32.7	35.9	
58	<b>Net acquisition of direct investment assets, asset/liability basis (table 1, line 74) <sup>4</sup></b>	<b>296.1</b>	<b>532.9</b>	<b>351.7</b>	<b>303.6</b>	<b>393.7</b>	120	Reinvestment of earnings without current-cost adjustment .....	63.1	43.0	35.4	7.8	85.7
59	Less: U.S. parents' liabilities to their foreign affiliates .....	33.1	40.0	2.0	-2.2	41.1	121	Manufacturing .....	22.1	14.7	-0.8	8.2	27.8
60	Less: U.S. affiliates' claims on their foreign parent groups.....	18.0	78.9	20.6	2.2	1.3	122	Wholesale trade .....	6.7	17.4	15.5	-9.2	17.9
							123	Finance (including depository institutions) and insurance	5.8	-2.9	15.5	7.4	17.7
							124	Other.....	28.5	13.7	5.2	1.4	22.3
							125	Debt instruments .....	59.0	30.7	15.2	10.8	27.8
							126	Manufacturing .....	27.8	20.8	-18.8	0.6	25.8
							127	Wholesale trade .....	0.0	7.5	-5.4	13.0	17.1
							128	Finance (including depository institutions) and insurance	13.0	-11.1	9.2	-5.4	-7.1
							129	Other.....	18.2	13.5	30.3	2.6	-8.0

1. These income receipts (line 1) and income payments (line 31) are presented on an asset/liability basis, i.e., data are organized according to whether the investment relates to an asset or a liability regardless of whether the investment is U.S. direct investment abroad (USDIA) or foreign direct investment in the United States (FDIUS). Income receipts primarily result from USDIA, but also include interest receipts associated with U.S. affiliates' claims (assets) on their foreign parent groups. Income payments primarily result from FDIUS, but also include interest payments associated with U.S. parents' liabilities to their foreign affiliates.

2. Compared with line 1, line 4 nets U.S. parents' interest payments to their foreign affiliates against their interest receipts from their foreign affiliates and excludes interest receipts associated with foreign direct investment in the United States by subtracting U.S. affiliates' receipts from their foreign parent groups to derive income based on the direction of the direct investment relationship.

3. Compared with line 31, line 34 nets U.S. affiliates' interest receipts from their foreign parent groups against their interest payments to their foreign parent groups and excludes interest payments associated with U.S. direct investment abroad by subtracting U.S. parents' payments to their foreign affiliates to derive income based on the direction of the direct investment relationship.

4. These financial flows are presented on an asset/liability basis, i.e., data are organized according to whether the investment relates to an asset or a liability regardless of whether the investment is U.S. direct investment abroad (USDIA) or foreign direct investment in the United States (FDIUS). Direct investment assets (line 58) consist primarily of transactions associated with USDIA, but also include flows associated with U.S. affiliates' claims (assets) on their foreign parent groups. Direct investment liabilities (line 96) consist primarily of transactions associated with FDIUS, but also include flows associated with U.S. parents' liabilities to their foreign affiliates.

5. Compared with line 58, line 61 nets flows associated with U.S. parents' liabilities to their foreign affiliates against flows associated with their U.S. assets and excludes flows associated with foreign direct investment in the United States by subtracting flows associated with U.S. affiliates' claims on their foreign parent groups to derive financial flows based on the direction of the direct investment relationship.

6. Compared with line 96, line 99 nets flows associated with U.S. affiliates' claims (assets) on their foreign parent groups against flows associated with their U.S. liabilities and excludes flows associated with U.S. direct investment abroad by subtracting flows associated with U.S. parents' liabilities to their foreign affiliates to derive financial flows based on the direction of the direct investment relationship.

Table 6. Portfolio Investment (Prototype)

[Billions of dollars]

Line		2006	2007	2008	2009	2010	Line		2006	2007	2008	2009	2010
A1	<b>Net acquisition of portfolio investment assets (table 1, line 81)</b>	<b>493.7</b>	<b>379.7</b>	<b>-285.7</b>	<b>369.8</b>	<b>186.1</b>	9	Equity and investment fund shares.....	n.a.	n.a.	n.a.	n.a.	n.a.
2	Equity and investment fund shares.....	137.3	147.8	-38.5	63.6	79.1	10	Debt securities.....	n.a.	n.a.	n.a.	n.a.	n.a.
3	Of which: Investment fund shares.....	n.a.	n.a.	n.a.	n.a.	n.a.	11	Short term.....	118.2	-32.6	-41.4	112.7	33.0
4	Debt securities.....	356.4	231.9	-247.2	306.2	107.0	12	Long term.....	n.a.	n.a.	n.a.	n.a.	n.a.
5	Short term.....	130.2	-4.1	-70.0	110.1	39.8	13	<b>Nonfinancial institutions.....</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>
6	Negotiable certificates of deposit.....	80.4	-21.8	-15.8	40.5	-23.3	14	Equity and investment fund shares.....	n.a.	n.a.	n.a.	n.a.	n.a.
7	Commercial paper.....	18.9	-1.7	-12.9	64.8	16.7	15	Debt securities.....	n.a.	n.a.	n.a.	n.a.	n.a.
8	Other short-term securities.....	30.9	19.4	-41.3	4.7	46.4	16	Short term.....	n.a.	n.a.	n.a.	n.a.	n.a.
9	Long term.....	226.2	236.0	-177.2	196.1	67.2	17	Long term.....	n.a.	n.a.	n.a.	n.a.	n.a.
10	Of which: Negotiable certificates of deposit.....	-1.6	17.2	-18.4	32.9	-5.6							
11	<b>Net incurrence of portfolio investment liabilities (table 1, line 110)</b>	<b>1,126.7</b>	<b>1,156.6</b>	<b>523.7</b>	<b>359.9</b>	<b>706.9</b>	18	<b>Liabilities by sector of U.S. issuer</b>					
12	Equity and investment fund shares.....	145.5	275.6	126.8	221.0	172.4	19	<b>Net incurrence of portfolio investment liabilities (table 1, line 110)</b>	<b>1,126.7</b>	<b>1,156.6</b>	<b>523.7</b>	<b>359.9</b>	<b>706.9</b>
13	Of which: Investment fund shares.....	n.a.	n.a.	n.a.	n.a.	n.a.	20	<b>Deposit-taking institutions, except the central bank</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>
14	Debt securities.....	981.3	881.0	396.9	138.9	534.5	21	Equity and investment fund shares.....	n.a.	n.a.	n.a.	n.a.	n.a.
15	Short term.....	25.1	156.6	307.4	-123.7	-34.1	22	Debt securities.....	n.a.	n.a.	n.a.	n.a.	n.a.
16	Treasury securities.....	-11.4	49.4	455.3	-7.6	-20.5	23	Short term.....	26.6	34.2	-9.7	-17.6	-3.7
17	Federally sponsored agency securities.....	-22.9	87.4	-98.8	-49.2	-9.7	24	Long term.....	n.a.	n.a.	n.a.	n.a.	n.a.
18	Negotiable certificates of deposit.....	10.1	18.7	13.6	-18.4	-3.0	25	<b>General government.....</b>	<b>150.3</b>	<b>165.3</b>	<b>711.6</b>	<b>555.0</b>	<b>654.2</b>
19	Other securities, including commercial paper.....	49.3	1.1	-62.7	-48.5	-0.9	26	Debt securities.....	150.3	165.3	711.6	555.0	654.2
20	Long term.....	956.2	724.4	89.5	262.6	568.6	27	Short term.....	-11.4	49.4	455.3	-7.6	-20.5
21	Treasury securities.....	161.7	115.9	256.3	562.5	674.7	28	Long term.....	161.7	115.9	256.3	562.5	674.7
22	Federally sponsored agency securities.....	245.6	162.7	-129.9	-176.8	-79.3	29	<b>Other sectors.....</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>
23	Negotiable certificates of deposit.....	2.5	10.5	-21.0	-3.9	-3.4	30	<b>Other financial institutions</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>
24	Corporate securities.....	546.3	435.3	-16.0	-119.2	-23.4	31	Equity and investment fund shares.....	n.a.	n.a.	n.a.	n.a.	n.a.
25	State and local government securities.....	n.a.	n.a.	n.a.	n.a.	n.a.	32	Debt securities.....	n.a.	n.a.	n.a.	n.a.	n.a.
	<b>Assets by sector of U.S. holder</b>						33	Federally sponsored agencies.....	222.7	250.1	-228.6	-226.0	-89.1
B1	<b>Net acquisition of portfolio investment assets (table 1, line 81)</b>	<b>493.7</b>	<b>379.7</b>	<b>-285.7</b>	<b>369.8</b>	<b>186.1</b>	34	Short term.....	-22.9	87.4	-98.8	-49.2	-9.7
2	<b>Deposit-taking institutions, except the central bank.....</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	35	Long term.....	245.6	162.7	-129.9	-176.8	-79.3
3	Equity and investment fund shares.....	n.a.	n.a.	n.a.	n.a.	n.a.	36	Other.....	n.a.	n.a.	n.a.	n.a.	n.a.
4	Debt securities.....	n.a.	n.a.	n.a.	n.a.	n.a.	37	Short term.....	37.6	-11.6	-27.8	-21.6	-1.2
5	Short term.....	3.2	30.0	-28.5	-1.8	5.7	38	Long term.....	n.a.	n.a.	n.a.	n.a.	n.a.
6	Long term.....	n.a.	n.a.	n.a.	n.a.	n.a.	39	<b>Nonfinancial institutions.....</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>
7	<b>Other sectors.....</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	40	Equity and investment fund shares.....	n.a.	n.a.	n.a.	n.a.	n.a.
8	<b>Other financial institutions.....</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	41	Debt securities.....	n.a.	n.a.	n.a.	n.a.	n.a.
							42	Short term.....	-4.9	-2.8	-11.7	-27.8	1.0
								Long term.....	n.a.	n.a.	n.a.	n.a.	n.a.

n.a. Data are not currently available for these transactions.

Table 7. Other Investment (Prototype)

[Billions of dollars]

Line		2006	2007	2008	2009	2010	Line		2006	2007	2008	2009	2010
A1	<b>Net acquisition of other investment assets (table 1, line 86)</b>	<b>549.5</b>	<b>659.8</b>	<b>-380.3</b>	<b>-586.3</b>	<b>465.9</b>	11	<b>General government.....</b>	<b>-5.3</b>	<b>-1.7</b>	<b>-0.1</b>	<b>2.1</b>	<b>2.7</b>
2	Other equity.....	n.a.	n.a.	n.a.	n.a.	n.a.	12	Currency and deposits.....					
3	Currency and deposits.....	298.6	358.9	265.8	-410.4	195.6	13	Loans.....	-5.3	-1.7	-0.1	2.1	2.7
4	Loans.....	247.3	290.2	-642.4	-175.0	263.9	14	Trade credits and advances.....					
5	Insurance, pension, and standardized guarantee schemes.....	n.a.	n.a.	n.a.	n.a.	n.a.	15	<b>Other sectors.....</b>	<b>310.1</b>	<b>310.5</b>	<b>-778.7</b>	<b>-187.6</b>	<b>307.0</b>
6	Trade credits and advances.....	3.5	10.7	-3.7	-0.9	6.5	16	Currency and deposits.....	121.7	296.3	-297.3	-113.1	117.7
7	Other accounts receivable.....	n.a.	n.a.	n.a.	n.a.	n.a.	17	Loans.....	184.9	3.5	-477.6	-73.5	182.8
8	<b>Net incurrence of other investment liabilities (table 1, line 115)</b>	<b>695.3</b>	<b>686.9</b>	<b>-402.4</b>	<b>-182.7</b>	<b>302.6</b>	18	Trade credits and advances.....	3.5	10.7	-3.7	-0.9	6.5
9	Other equity.....	n.a.	n.a.	n.a.	n.a.	n.a.	19	<b>Liabilities by sector of U.S. issuer</b>					
10	Currency and deposits.....	301.3	240.7	111.8	-75.4	86.6	20	<b>Net incurrence of other investment liabilities (table 1, line 115)</b>	<b>695.3</b>	<b>686.9</b>	<b>-402.4</b>	<b>-182.7</b>	<b>302.6</b>
11	Loans.....	388.4	425.6	-520.9	-159.8	195.6	21	<b>Central bank.....</b>	<b>2.2</b>	<b>-10.7</b>	<b>29.2</b>	<b>12.6</b>	<b>28.3</b>
12	Insurance, pension, and standardized guarantee schemes.....	n.a.	n.a.	n.a.	n.a.	n.a.	22	Currency and deposits.....	2.2	-10.7	29.2	12.6	28.3
13	Trade credits and advances.....	5.7	20.6	6.7	5.0	20.4	23	Loans.....					
14	Other accounts payable.....	n.a.	n.a.	n.a.	n.a.	n.a.	24	Trade credits and advances.....					
15	Special drawing rights.....	0.0	0.0	0.0	47.6	0.0	25	<b>Deposit-taking institutions, except the central bank.....</b>	<b>298.5</b>	<b>285.3</b>	<b>235.5</b>	<b>-172.8</b>	<b>73.4</b>
	<b>Assets by sector of U.S. holder</b>						26	Of which: Interbank transactions.....	235.2	206.3	267.5	-51.9	113.9
B1	<b>Net acquisition of other investment assets (table 1, line 86)</b>	<b>549.5</b>	<b>659.8</b>	<b>-380.3</b>	<b>-586.3</b>	<b>465.9</b>	27	Currency and deposits.....	26.6	173.1	107.4	-33.8	20.0
2	<b>Central bank.....</b>	<b>0.0</b>	<b>24.0</b>	<b>529.7</b>	<b>-543.5</b>	<b>-10.2</b>	28	Loans.....	36.9	112.2	128.1	-139.1	53.4
3	Currency and deposits.....	0.0	24.0	529.7	-543.5	-10.2	29	Trade credits and advances.....					
4	Loans.....						30	<b>General government.....</b>	<b>2.8</b>	<b>5.4</b>	<b>9.0</b>	<b>58.2</b>	<b>12.1</b>
5	Trade credits and advances.....						31	Currency and deposits.....					
6	<b>Deposit-taking institutions, except the central bank.....</b>	<b>244.7</b>	<b>327.0</b>	<b>-131.3</b>	<b>142.6</b>	<b>166.5</b>	32	Loans.....					
7	Of which: Interbank transactions.....	212.7	270.0	-147.5	195.0	142.6	33	Trade credits and advances.....	2.8	5.4	9.0	10.6	12.1
8	Currency and deposits.....	176.9	38.6	33.4	246.2	88.1	34	Special drawing rights.....	0.0	0.0	0.0	47.6	0.0
9	Loans.....	67.8	288.4	-164.7	-103.6	78.4	35	<b>Other sectors.....</b>	<b>391.8</b>	<b>406.8</b>	<b>-676.1</b>	<b>-80.6</b>	<b>188.8</b>
10	Trade credits and advances.....						36	Currency and deposits.....	37.5	78.3	-24.8	-54.3	38.2
							37	Loans.....	351.5	313.4	-649.0	-20.8	142.2
								Trade credits and advances.....	2.9	15.1	-2.3	-5.6	8.3

n.a. Data are not currently available for these transactions.  
..... Not applicable



Table 8. Portfolio and Other Investment Liabilities to Foreign Official Agencies (Prototype)

[Billions of dollars]

Line	2006	2007	2008	2009	2010	Line	2006	2007	2008	2009	2010		
A1	<b>Net incurrence of liabilities to foreign official agencies (part of table 1, line 102)</b>					7	Long term .....	n.a	n.a	n.a	n.a	n.a	
2	<b>487.9</b>	<b>481.0</b>	<b>554.6</b>	<b>480.2</b>	<b>349.8</b>	8	<b>General government</b> .....	<b>208.6</b>	<b>98.4</b>	<b>548.7</b>	<b>569.9</b>	<b>397.8</b>	
3	<b>444.0</b>	<b>441.9</b>	<b>576.9</b>	<b>452.9</b>	<b>348.6</b>	9	Debt securities .....	208.6	98.4	548.7	569.9	397.8	
4	Equity and investment fund shares .....	5.8	45.1	68.9	55.9	29.2	10	Short term .....	-25.0	21.7	272.4	57.1	-64.9
5	Of which: Investment fund shares .....	n.a	n.a	n.a	n.a	n.a	11	Long term .....	233.6	76.7	276.2	512.8	462.7
6	Debt securities .....	438.2	396.8	508.0	396.9	319.3	12	<b>Other sectors</b> .....	<b>n.a</b>	<b>n.a</b>	<b>n.a</b>	<b>n.a</b>	<b>n.a</b>
7	Short term .....	-43.7	96.3	155.6	19.7	-63.2	13	<b>Other financial institutions</b> .....	<b>n.a</b>	<b>n.a</b>	<b>n.a</b>	<b>n.a</b>	<b>n.a</b>
8	Treasury securities .....	-25.0	21.7	272.4	57.1	-64.9	14	Equity and investment fund shares .....	n.a	n.a	n.a	n.a	n.a
9	Federally sponsored agency securities .....	-23.0	60.2	-98.3	-30.9	1.7	15	Debt securities .....	n.a	n.a	n.a	n.a	n.a
10	Negotiable certificates of deposit .....	0.2	6.5	-5.0	-2.6	0.5	16	Federally sponsored agencies .....	196.8	231.6	-55.6	-163.5	-79.1
11	Other securities, including commercial paper .....	4.1	8.0	-13.6	-3.9	-0.4	17	Short term .....	-23.0	60.2	-98.3	-30.9	1.7
12	Long term .....	481.9	300.4	352.4	377.2	382.5	18	Long term .....	219.8	171.5	42.7	-132.6	-80.8
13	Treasury securities .....	233.6	76.7	276.2	512.8	462.7	19	Other .....	n.a	n.a	n.a	n.a	n.a
14	Federally sponsored agency securities .....	219.8	171.5	42.7	-132.6	-80.8	20	Short term .....	3.1	4.4	-9.6	-3.3	-0.1
15	Negotiable certificates of deposit .....	-0.1	0.7	-1.6	-0.6	-0.2	21	Long term .....	n.a	n.a	n.a	n.a	n.a
16	Corporate securities .....	28.6	51.6	35.0	-2.3	0.8	22	<b>Nonfinancial institutions</b> .....	<b>n.a</b>	<b>n.a</b>	<b>n.a</b>	<b>n.a</b>	<b>n.a</b>
17	State and local government securities .....	n.a	n.a	n.a	n.a	n.a	23	Equity and investment fund shares .....	n.a	n.a	n.a	n.a	n.a
18	<b>Other investment (part of table 1, line 115)</b> .....	<b>43.9</b>	<b>39.2</b>	<b>-22.2</b>	<b>27.4</b>	<b>1.2</b>	24	Debt securities .....	n.a	n.a	n.a	n.a	n.a
19	Currency and deposits .....	14.2	10.0	51.0	-22.2	-17.8	25	Short term .....	n.a	n.a	n.a	n.a	n.a
20	Loans .....	26.9	23.7	-82.2	-8.6	6.9	26	Long term .....	n.a	n.a	n.a	n.a	n.a
21	Trade credit and advances .....	2.8	5.4	9.0	10.6	12.1	27	<b>Other investment (part of table 1, line 115)</b> .....	<b>43.9</b>	<b>39.2</b>	<b>-22.2</b>	<b>27.4</b>	<b>1.2</b>
	Special drawing rights .....	0.0	0.0	0.0	47.6	0.0	28	<b>Deposit-taking institutions, except the central bank</b> ...	<b>16.7</b>	<b>7.6</b>	<b>49.0</b>	<b>-18.0</b>	<b>-17.4</b>
	<b>Liabilities by sector of U.S. issuer</b>						29	Currency and deposits .....	14.1	10.1	50.8	-22.0	-17.9
B1	<b>Net incurrence of liabilities to foreign official agencies (part of table 1, line 102)</b>					30	Loans .....	2.6	-2.5	-1.8	4.0	0.5	
2	<b>487.9</b>	<b>481.0</b>	<b>554.6</b>	<b>480.2</b>	<b>349.8</b>	31	<b>General government</b> .....	<b>2.8</b>	<b>5.4</b>	<b>9.0</b>	<b>58.2</b>	<b>12.1</b>	
3	<b>444.0</b>	<b>441.9</b>	<b>576.9</b>	<b>452.9</b>	<b>348.6</b>	32	Trade credit and advances .....	2.8	5.4	9.0	10.6	12.1	
4	Deposit-taking institutions, except the central bank ...	n.a	n.a	n.a	n.a	n.a	33	Special drawing rights .....	0.0	0.0	0.0	47.6	0.0
5	Equity and investment fund shares .....	n.a	n.a	n.a	n.a	n.a	34	<b>Other sectors</b> .....	<b>24.5</b>	<b>26.1</b>	<b>-80.3</b>	<b>-12.8</b>	<b>6.5</b>
6	Debt securities .....	n.a	n.a	n.a	n.a	n.a	35	Currency and deposits .....	0.2	-0.1	0.2	-0.2	0.1
	Short term .....	1.2	10.1	-8.9	-3.2	0.1	36	Loans .....	24.3	26.2	-80.4	-12.6	6.4

n.a. Data are not currently available for these transactions.