

U.S. Affiliates of Foreign Companies

Operations in 2011

By Thomas Anderson

ON JULY 31, 2013, the Bureau of Economic Analysis (BEA) released preliminary statistics on the operations of U.S. affiliates of foreign companies in 2011. These statistics cover the finance and operations of U.S. affiliates, including balance sheet details, employment and employee compensation, sales, capital expenditures, trade in goods, and expenditures for research and development (see the box “Data Availability”). Unlike previous years, BEA will not publish an article that analyzes these statistics (see the box “Impact of Sequestration on Analytical Articles”), but some major results are noted below.

The value added of majority-owned U.S. affiliates of foreign companies in current dollars rose 11 percent in 2011, after a similar increase in 2010. The value added of U.S. affiliates, which measures their contribution to gross domestic product, totaled \$736.4 billion in 2011 (table 1).¹

The value added by affiliates grew more rapidly in 2011 than the overall U.S. economy. As a result, the share of value added by U.S. private industry accounted for by affiliates rose from 5.9 percent to 6.3 percent. The higher growth rate of value added by affiliates reflected both acquisitions of U.S. companies by foreign direct investors and the concentration of affiliates in industries that grew rapidly in 2011, such as mining and manufacturing.

Majority-owned U.S. affiliates employed 5.6 million workers in 2011, an increase of 3.8 percent, following a similar increase in 2010. The share of U.S. private industry employment by U.S. affiliates was 5.0 percent.

Some additional highlights of the data:

- Seven countries—Canada, France, Germany, the Netherlands, Switzerland, the United Kingdom, and Japan—accounted for nearly three-fourths of the value added by affiliates in 2011, roughly the same as in previous years.
- Exports of goods by U.S. affiliates rose 27 percent in 2011.
- Imports of goods by U.S. affiliates rose 17 percent in 2011.

- Research and development performed by affiliates rose 7 percent in 2011.

Data Availability

Detailed preliminary statistics from the 2011 Annual Survey of Foreign Direct Investment in the United States have been posted in electronic files that can be downloaded at no charge from BEA's Web site at www.bea.gov. Revised statistics will be released in 2014. Detailed statistics on U.S. affiliate operations for 1977–2010 are also available on BEA's Web site.

More information on these products and how to access them is available at www.bea.gov/international/di1fdiop.htm.

Impact of Sequestration on Analytical Articles

The impact of sequestration and reduced funding levels for fiscal year 2013 for the Bureau of Economic Analysis (BEA) necessitate that BEA eliminate analytical activities related to foreign direct investment and the operations of multinational companies. This includes elimination of the detailed analytical SURVEY OF CURRENT BUSINESS article that has historically accompanied the release of statistics from BEA's Annual Survey of Foreign Direct Investment in the United States. The collection of data on direct investment flows and on the finance and operations of multinational firms is unaffected by sequestration reductions. The BEA Web site presents the full set of 2011 statistics on the finance and operations of U.S. affiliates of foreign companies.

BEA understands that all of its analytical products and statistical programs are of high value to public and private sector decision-makers. Very careful consideration was given to program reductions in an effort to minimize the impact on data users. For more information, see “BEA FY 2013 Budget Impacts” at www.bea.gov under “Media” and “What's New.”

1. The estimates of value added for U.S. affiliates were prepared by summing data for costs and profits collected in the annual and benchmark surveys of foreign direct investment in the United States.

Tables 1 and 2.1 through 3.2 follow.

Table 1. Value Added and Employment of Majority-Owned U.S. Affiliates of Foreign Companies, 1997, 2002, 2007–2011

	Value added		Employment	
	Millions of dollars	As a percentage of U.S. private industry value added ¹	Thousands of workers	As a percentage of U.S. private industry employment ²
1997.....	n.a. ³	n.a. ³	4,372.4	4.1
2002.....	n.a. ³	n.a. ³	5,570.4	4.9
2007.....	680,605	6.1	5,588.2	4.7
2008.....	646,648	5.7	5,636.2	4.8
2009.....	592,485	5.5	5,290.3	4.7
2010 ^r	660,793	5.9	5,435.4	4.9
2011 ^p	736,380	6.3	5,640.7	5.0
Addendum: Percent change at annual rates				
2007–2008.....	–5.0	n.a.	0.9	n.a.
2008–2009.....	–8.4	n.a.	–6.1	n.a.
2009–2010.....	11.5	n.a.	2.7	n.a.
2010–2011.....	11.4	n.a.	3.8	n.a.

p Preliminary

r Revised

n.a. Not available

1. For improved comparability with U.S.-affiliate value added, U.S. private industry value added was adjusted to exclude value added in private households, imputed rental income from owner-occupied housing, and business transfer payments.

For the latest estimates of U.S. private industry value added, see Aaron A. Elrod, Brian M. Lindberg, and Edward T. Morgan "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2012" SURVEY OF CURRENT BUSINESS 93 (May 2013): 26–42.

2. For improved comparability with U.S.-affiliate employment, U.S. private industry employment was adjusted to exclude employment in private households. For consistency with the coverage of the data on U.S. private industry employment, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate totals when the employment shares were computed.

3. Statistics on value added for all majority-owned U.S. affiliates are not available before 2007, because the data needed to estimate value added for bank affiliates were not collected on BEA's annual or benchmark surveys.

Table 2.1. Selected Financial and Operating Data of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2010

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industries.....	11,966,026	1,579,145	156,172	3,119,438	96,956	660,793	415,550	5,435.4	239,880	543,254	42,360
Manufacturing.....	1,649,954	724,311	61,003	1,284,051	39,283	311,762	169,201	2,013.5	144,814	235,524	30,858
Food.....	82,799	32,874	2,945	93,477	4,967	21,566	12,072	204.3	6,928	4,391	486
Beverages and tobacco products.....	89,079	16,955	682	32,080	1,951	14,143	3,261	42.9	1,191	2,666	27
Paper.....	11,414	11,006	368	13,404	386	3,392	2,167	29.7	1,237	1,045	63
Petroleum and coal products.....	262,943	204,289	21,116	261,902	(D)	50,436	9,677	50.0	17,127	78,012	(D)
Chemicals.....	394,495	129,718	8,329	278,384	29,853	74,515	38,465	301.7	37,559	48,793	16,815
Basic chemicals.....	67,473	46,720	1,920	75,947	14,086	14,491	5,928	58.3	11,758	14,604	597
Pharmaceuticals and medicines.....	246,462	51,705	3,752	140,871	13,201	46,387	25,077	162.6	15,992	24,486	15,388
Other.....	80,560	31,293	2,657	61,566	2,566	13,637	7,460	80.8	9,809	9,703	830
Plastics and rubber products.....	36,127	21,761	1,242	40,672	1,426	11,315	7,295	114.8	4,651	7,853	395
Nonmetallic mineral products.....	91,619	64,676	1,613	39,884	-1,835	12,965	9,070	113.0	1,548	871	238
Primary and fabricated metals.....	107,998	57,689	4,543	96,892	186	18,490	13,692	189.7	10,225	9,084	347
Primary metals.....	79,808	44,521	3,720	68,660	-1,045	10,726	8,163	114.4	7,003	5,499	97
Fabricated metal products.....	28,190	13,169	822	28,232	1,231	7,763	5,529	75.3	3,223	3,584	250
Machinery.....	138,291	27,194	2,706	88,722	2,203	25,410	19,233	219.1	15,620	13,081	2,539
Computers and electronic products.....	106,932	23,549	1,771	72,859	840	17,655	13,839	158.5	15,300	15,125	5,210
Semiconductors and other electronic components.....	46,760	11,773	910	26,998	-345	4,201	3,792	51.5	6,631	4,498	1,583
Navigational, measuring, and other instruments.....	29,975	5,444	424	21,656	363	6,900	5,003	53.1	5,527	5,307	1,168
Other.....	30,197	6,332	437	24,205	822	6,555	5,044	53.8	3,142	5,321	2,459
Electrical equipment, appliances, and components.....	46,594	8,937	467	27,243	1,449	7,710	5,066	66.4	3,809	4,251	627
Transportation equipment.....	225,277	107,334	13,776	204,048	5,501	41,794	27,714	417.3	23,172	46,041	2,571
Motor vehicles, bodies and trailers, and parts.....	169,167	92,976	12,463	155,106	3,484	24,639	14,607	229.1	16,131	40,900	1,519
Other.....	56,110	14,358	1,313	48,942	2,017	17,155	13,107	188.2	7,041	5,141	1,052
Other.....	56,387	18,327	1,445	34,483	(D)	12,372	7,650	106.2	6,446	4,310	(D)
Wholesale trade.....	590,975	186,875	24,808	810,156	8,233	65,122	46,786	542.3	83,392	280,930	6,084
Motor vehicles and motor vehicle parts and supplies.....	201,742	94,271	11,418	166,758	1,407	5,776	7,126	80.5	11,746	78,530	284
Electrical goods.....	56,569	13,568	3,205	106,237	875	10,174	8,223	81.2	9,902	62,915	1,336
Petroleum and petroleum products.....	83,851	31,070	5,280	220,470	481	5,375	1,746	18.0	14,315	28,843	(D)
Other.....	248,813	47,965	4,904	316,692	5,470	43,797	29,691	362.6	47,429	110,641	(D)
Retail trade.....	81,841	50,135	4,263	134,726	1,774	29,760	15,782	485.3	1,041	11,507	(D)
Food and beverage stores.....	35,405	31,404	2,532	73,910	811	17,498	8,981	279.5	(D)	(D)	0
Other.....	46,436	18,731	1,731	60,816	963	12,262	6,801	205.8	(D)	(D)	(D)
Information.....	253,689	61,997	6,473	116,180	4,886	35,947	22,850	241.0	1,443	(D)	1,309
Publishing industries.....	62,543	4,921	471	27,082	1,865	11,604	8,375	83.5	978	360	1,007
Telecommunications.....	77,488	42,580	4,607	36,482	127	11,213	4,121	58.8	3	(D)	139
Other.....	113,657	14,496	1,395	52,616	2,894	13,130	10,353	98.8	462	(D)	162
Finance and insurance.....	8,245,861	83,887	15,149	357,469	25,526	69,338	64,500	402.2	0	(*)	(D)
Depository credit intermediation (banking).....	3,176,460	24,371	3,230	81,091	7,075	24,363	13,459	144.1	0	0	(D)
Finance, except depository institutions.....	3,322,697	42,880	9,980	123,488	10,291	17,858	33,315	129.6	0	0	(D)
Insurance carriers and related activities.....	1,746,704	16,636	1,940	152,890	8,161	27,117	17,726	128.5	0	(*)	(D)
Real estate and rental and leasing.....	142,192	114,327	6,573	24,273	311	11,820	2,483	38.7	(D)	(D)	(D)
Real estate.....	123,090	104,783	5,724	18,837	214	9,284	1,289	25.1	0	0	(*)
Rental and leasing (except real estate).....	19,102	9,545	850	5,436	97	2,536	1,194	13.6	(D)	(D)	(D)
Professional, scientific, and technical services.....	154,442	15,233	1,621	88,776	-2,386	30,115	26,511	273.0	917	275	3,486
Architectural, engineering, and related services.....	18,899	3,490	478	14,085	366	6,254	5,283	58.7	814	(D)	86
Computer systems design and related services.....	54,201	4,652	489	29,415	225	11,197	10,348	93.7	(D)	0	989
Management, scientific, and technical consulting.....	14,032	779	112	5,043	231	2,644	2,313	22.5	0	0	37
Other.....	67,311	6,312	543	40,233	-3,209	10,019	8,566	98.1	(D)	(D)	2,374
Other industries.....	847,072	342,379	36,280	303,807	19,329	106,929	67,435	1,439.3	(D)	(D)	461
Mining.....	166,083	117,642	17,020	50,434	4,586	24,464	8,904	89.2	5,840	2,610	169
Utilities.....	155,103	105,099	9,590	63,640	-1,937	14,348	4,801	45.1	602	3,258	8
Construction.....	32,117	8,042	1,180	40,614	734	8,225	6,825	69.8	170	399	15
Transportation and warehousing.....	108,750	67,095	5,337	60,165	3,464	17,582	12,122	261.6	(D)	(D)	(D)
Administration, support, and waste management.....	57,464	15,779	1,223	39,141	-1,398	20,224	16,584	444.8	(D)	(D)	(D)
Health care and social assistance.....	18,904	4,163	384	11,348	637	5,879	4,169	70.9	(D)	(D)	(D)
Accommodation and food services.....	30,821	17,316	770	26,654	267	13,219	10,697	377.0	(*)	(*)	(*)
Other.....	277,830	7,244	776	11,811	12,976	2,988	3,335	80.8	792	108	108

* Less than \$500,000

D Suppressed to avoid disclosure of data of individual companies.

Table 2.2 Selected Financial and Operating Data of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2011

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industries	12,333,538	1,684,436	177,288	3,511,330	133,288	736,380	437,897	5,640.7	303,691	636,191	45,229
Manufacturing	1,779,712	773,597	65,761	1,504,665	57,527	336,867	175,364	2,081.3	187,991	287,350	31,617
Food	87,354	35,765	3,055	101,590	5,704	23,330	12,506	204.0	8,461	4,980	502
Beverages and tobacco products	97,001	17,016	831	33,152	2,039	14,096	3,071	41.5	1,583	2,789	21
Paper	10,750	10,769	443	13,188	328	3,181	2,032	27.0	1,303	1,159	55
Petroleum and coal products	281,419	216,895	16,719	344,013	10,188	51,054	10,126	53.3	30,701	93,571	(D)
Chemicals	402,478	134,233	9,007	300,850	23,082	76,469	36,930	295.3	41,157	54,268	16,520
Basic chemicals	71,079	51,748	3,060	94,655	5,104	17,809	6,778	64.6	16,394	19,728	626
Pharmaceuticals and medicines	248,647	52,467	3,734	142,660	15,097	44,589	22,889	154.3	15,422	23,826	15,102
Other	82,752	30,017	2,213	63,534	2,882	14,070	7,262	76.5	9,340	10,715	792
Plastics and rubber products	38,991	22,820	1,659	47,086	2,682	13,223	7,681	126.7	5,496	10,577	430
Nonmetallic mineral products	87,878	64,751	1,701	41,453	-1,896	12,294	9,249	114.8	1,785	975	253
Primary and fabricated metals	120,574	60,642	4,700	117,098	1,978	23,520	15,292	203.6	11,741	11,894	436
Primary metals	89,886	46,617	3,871	84,117	659	13,977	8,823	121.4	7,979	7,555	143
Fabricated metal products	30,688	14,025	828	32,981	1,319	9,543	6,469	82.2	3,762	4,339	293
Machinery	139,464	26,089	2,403	94,994	4,571	26,892	19,275	217.4	17,322	12,962	2,555
Computers and electronic products	115,173	27,182	3,787	78,686	-2,874	19,468	14,843	161.8	15,588	15,998	5,191
Semiconductors and other electronic components	54,567	14,334	2,950	29,197	-1,102	5,065	4,290	52.8	6,366	5,202	1,686
Navigational, measuring, and other instruments	32,130	7,701	594	26,668	-1,434	8,049	5,809	60.6	6,464	6,184	1,256
Other	28,475	5,147	242	22,821	-338	6,354	4,743	48.4	2,757	4,612	2,249
Electrical equipment, appliances, and components	69,942	9,862	592	30,904	1,980	8,613	5,445	69.9	5,042	5,472	648
Transportation equipment	270,042	128,768	19,155	264,207	7,218	51,571	31,267	459.5	41,150	68,146	3,805
Motor vehicles, bodies and trailers, and parts	213,791	113,139	17,972	217,123	6,284	35,487	18,415	285.3	33,778	63,098	2,899
Other	56,250	15,629	1,182	47,083	934	16,084	12,852	174.3	7,371	5,048	906
Other	58,645	18,805	1,709	37,443	2,526	13,157	7,648	106.3	6,663	4,559	(D)
Wholesale trade	638,541	204,928	31,769	937,856	15,585	75,829	50,233	546.6	103,537	319,858	7,014
Motor vehicles and motor vehicle parts and supplies	210,294	102,843	14,851	196,465	4,071	10,683	7,289	87.9	17,308	86,786	362
Electrical goods	65,831	18,465	4,054	123,852	1,091	12,673	9,437	89.0	10,529	75,280	1,957
Petroleum and petroleum products	102,516	38,469	8,263	265,863	663	6,897	3,463	17.0	19,035	30,777	(D)
Other	259,899	45,151	4,600	351,676	9,760	45,577	30,044	352.7	56,664	127,014	(D)
Retail trade	84,031	51,379	4,010	144,702	2,410	32,160	16,148	488.5	706	13,290	9
Food and beverage stores	36,825	33,045	2,601	81,208	1,142	19,139	9,282	288.1	(D)	(D)	0
Other	47,206	18,334	1,409	63,494	1,267	13,021	6,866	200.4	(D)	(D)	9
Information	253,111	62,209	5,957	118,476	4,466	36,835	23,206	242.3	1,504	(D)	1,455
Publishing industries	63,104	4,967	553	27,930	3,138	13,072	8,610	85.8	976	209	1,052
Telecommunications	75,050	42,767	4,250	37,278	2,007	11,537	4,122	57.9	(D)	(D)	(D)
Other	114,958	14,475	1,154	53,268	-679	12,227	10,474	98.7	(D)	(D)	(D)
Finance and insurance	8,389,869	87,120	17,315	353,241	24,745	77,833	66,780	409.1	0	0	67
Depository credit intermediation (banking)	3,717,743	27,626	2,573	92,603	7,736	27,201	17,599	171.1	0	0	1
Finance, except depository institutions	2,940,522	42,272	12,765	106,497	6,411	26,167	31,329	114.0	0	0	(D)
Insurance carriers and related activities	1,731,605	17,221	1,977	154,142	10,598	24,465	17,852	123.9	0	0	(D)
Real estate and rental and leasing	135,403	108,997	8,956	25,024	1,676	12,993	2,624	40.5	(D)	(D)	(D)
Real estate	115,700	99,648	7,952	19,046	1,485	10,104	1,345	25.1	0	0	(*)
Rental and leasing (except real estate)	19,703	9,349	1,004	5,978	191	2,889	1,279	15.4	(D)	(D)	(D)
Professional, scientific, and technical services	151,191	16,438	1,826	95,465	-67	36,202	28,660	290.0	620	385	4,149
Architectural, engineering, and related services	19,698	3,963	431	14,677	649	7,001	5,759	61.1	505	(D)	107
Computer systems design and related services	51,758	5,161	622	32,694	1,993	14,922	11,074	97.0	(D)	(D)	1,237
Management, scientific, and technical consulting	8,766	467	60	4,909	80	2,502	2,122	21.9	0	0	29
Other	70,970	6,847	713	43,185	-2,789	11,778	9,705	110.0	(D)	(D)	2,777
Other industries	901,681	379,768	41,693	331,901	26,947	127,660	74,882	1,542.4	(D)	(D)	(D)
Mining	224,491	156,366	23,449	71,982	8,215	37,524	12,951	118.6	6,404	3,051	484
Utilities	154,041	108,134	8,947	69,296	1,592	14,683	4,684	45.6	1,059	2,891	18
Construction	32,668	7,445	1,118	41,246	791	8,099	6,667	71.4	(D)	254	32
Transportation and warehousing	102,765	59,462	4,255	54,003	3,832	18,425	12,393	262.5	(D)	(D)	(D)
Administration, support, and waste management	59,743	17,275	1,081	41,463	-1,322	22,989	18,480	482.2	(D)	(D)	(D)
Health care and social assistance	21,399	4,312	372	11,885	-200	6,716	4,561	77.8	(D)	(D)	(D)
Accommodation and food services	31,524	17,946	851	28,373	339	14,045	11,342	397.2	(*)	(*)	(*)
Other	275,049	8,828	1,620	13,653	13,701	5,178	3,803	87.1	803	248	136

* Less than \$500,000

D Suppressed to avoid disclosure of data of individual companies.

Table 3.1. Selected Financial and Operating Data of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2010

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(9)	(10)	(11)
All countries.....	11,966,026	1,579,145	156,172	3,119,438	96,956	660,793	415,550	5,435.4	239,880	543,254	42,360
Canada.....	1,351,621	175,226	17,760	225,339	7,131	57,667	33,662	525.5	10,409	29,533	535
Europe.....	8,490,978	939,524	90,354	1,884,774	70,379	439,284	283,556	3,621.2	131,782	241,349	31,443
Belgium.....	186,402	24,320	1,211	51,824	2,389	16,956	6,622	153.9	2,178	2,866	279
Denmark.....	33,209	6,537	912	16,901	27	3,132	2,403	25.5	1,166	5,983	412
Finland.....	44,929	4,840	368	14,183	621	3,847	2,784	25.9	1,397	4,676	602
France.....	1,341,346	104,469	7,415	248,471	13,651	60,011	40,259	521.3	17,577	20,018	4,954
Germany.....	1,457,005	212,634	25,834	370,112	14,534	75,844	51,728	575.7	32,555	63,379	5,300
Ireland.....	196,693	22,022	1,382	53,339	-1,666	20,422	15,023	160.5	3,542	3,068	1,184
Italy.....	126,997	29,386	2,024	43,173	1,356	9,531	5,705	82.8	3,480	6,382	426
Netherlands.....	943,077	95,892	9,813	293,309	17,135	44,778	26,060	356.9	19,883	43,824	1,892
Spain.....	320,993	31,723	4,403	33,484	179	7,112	4,924	75.3	1,256	1,018	112
Sweden.....	93,354	15,825	1,111	49,600	1,095	14,069	10,553	179.1	5,722	7,662	437
Switzerland.....	1,371,191	80,696	4,740	236,449	9,318	58,771	43,691	445.9	11,682	22,718	9,299
United Kingdom.....	2,266,614	259,607	24,235	426,614	13,317	116,235	68,446	932.1	29,156	55,180	6,314
Other.....	109,167	51,574	6,907	47,316	-1,576	8,574	5,360	86.3	2,188	4,575	232
Latin America and Other Western Hemisphere.....	305,261	62,469	5,627	169,967	3,873	30,180	18,689	244.4	18,071	35,123	1,594
South and Central America.....	135,073	36,977	3,261	94,670	1,520	14,929	8,473	145.0	6,436	26,714	69
Brazil.....	61,118	11,892	1,569	35,590	962	5,314	3,425	79.5	4,319	5,334	(D)
Mexico.....	37,168	13,776	625	22,042	1,083	5,241	3,479	53.9	503	(D)	(D)
Venezuela.....	19,266	(D)	(D)	(D)	-158	(D)	622	I	(D)	(D)	0
Other.....	17,521	(D)	(D)	(D)	-367	(D)	946	I	(D)	921	(D)
Other Western Hemisphere.....	170,188	25,492	2,366	75,297	2,353	15,251	10,215	99.4	11,634	8,409	1,525
Bermuda.....	133,110	14,830	1,595	36,133	2,587	9,445	5,731	38.0	(D)	2,453	61
United Kingdom Islands, Caribbean.....	11,287	3,958	307	11,434	-723	1,888	1,779	27.4	1,024	(D)	(D)
Other.....	25,792	6,703	464	27,729	489	3,918	2,705	33.9	(D)	(D)	(D)
Africa.....	5,674	4,556	148	5,936	345	1,192	561	6.3	923	244	(D)
South Africa.....	4,214	4,464	139	5,723	304	1,165	537	5.9	(D)	(D)	(D)
Other.....	1,460	92	9	213	41	27	24	0.4	(D)	(D)	0
Middle East.....	128,417	45,178	5,067	84,613	1,200	12,370	4,237	50.6	2,651	14,683	537
Israel.....	56,659	5,372	531	19,404	321	2,940	1,772	20.9	273	1,926	(D)
Saudi Arabia.....	31,466	21,771	2,566	51,515	607	6,314	823	6.4	(D)	(D)	(D)
United Arab Emirates.....	24,191	7,834	760	(D)	779	1,535	745	9.9	(D)	(D)	(D)
Other.....	16,101	10,201	1,210	(D)	-507	1,580	896	13.4	145	248	(D)
Asia and Pacific.....	1,559,278	336,886	36,077	708,786	11,386	110,865	68,649	914.4	70,766	215,351	7,054
Australia.....	219,587	61,539	3,323	43,503	3,305	14,057	6,401	87.4	3,064	2,409	96
China.....	24,584	1,169	119	4,652	-170	618	534	10.6	299	1,299	165
Hong Kong.....	24,574	9,809	586	20,281	60	1,970	1,237	19.3	356	4,670	65
India.....	26,769	3,892	196	15,710	299	3,502	2,490	35.5	1,650	2,118	40
Japan.....	1,128,709	230,866	27,629	509,537	8,103	80,754	51,637	661.7	53,779	152,527	5,924
Korea, Republic of.....	48,163	16,363	3,550	81,826	884	4,524	2,240	28.1	8,685	45,976	350
Singapore.....	33,296	3,112	186	13,300	-1,602	1,519	1,660	30.0	789	463	246
Taiwan.....	33,895	4,944	202	10,666	279	1,471	960	13.6	1,061	4,103	134
Other.....	19,702	5,193	285	9,311	228	2,450	1,490	28.4	1,082	1,787	35
United States.....	124,796	15,305	1,139	40,023	2,643	9,235	6,196	72.9	5,279	6,972	(D)
Addenda:											
European Union (27) ¹	7,064,729	833,368	81,576	1,620,424	62,699	376,995	237,387	3,144.1	118,690	216,339	22,008
OPEC ²	85,516	46,433	5,083	94,977	900	11,690	2,349	23.6	3,603	30,097	108

D Suppressed to avoid disclosure of data of individual companies.

1. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

2. OPEC is the Organization of Petroleum Exporting Countries. In 2010, its members were Algeria, Angola, Ecuador,

Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

NOTE: The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Table 3.2. Selected Financial and Operating Data of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2011

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All countries	12,333,538	1,684,436	177,288	3,511,330	133,288	736,380	437,897	5,640.7	303,691	636,191	45,229
Canada	1,479,797	177,232	17,585	242,764	11,351	64,804	36,230	546.9	11,363	31,407	564
Europe	8,359,093	1,003,477	94,686	2,095,818	87,219	480,145	295,822	3,749.0	174,597	295,122	33,423
Belgium	152,318	26,436	1,453	56,504	-3,011	17,567	6,812	160.8	3,438	4,099	246
Denmark	21,336	6,593	924	18,462	457	3,688	2,592	28.6	1,126	7,117	380
Finland	52,196	4,832	318	14,382	728	4,052	2,792	26.2	1,400	4,308	612
France	1,181,332	112,362	10,052	262,472	21,427	61,015	41,377	524.4	20,397	21,446	5,066
Germany	1,496,626	219,546	26,338	386,001	21,665	84,783	52,068	581.3	38,797	73,879	5,530
Ireland	197,011	24,357	1,749	59,860	-1,443	23,007	16,499	166.9	4,276	6,036	1,836
Italy	137,840	48,037	4,942	90,536	856	16,440	8,511	120.7	19,337	25,367	1,667
Netherlands	967,100	101,924	10,434	353,949	2,515	47,482	28,506	399.8	31,846	52,942	2,060
Spain	301,150	34,897	3,860	43,094	65	8,479	5,875	81.4	1,487	883	133
Sweden	116,092	16,846	1,673	57,463	2,049	16,451	11,628	190.4	6,471	8,469	382
Switzerland	1,413,796	81,204	5,047	205,584	6,083	61,878	43,670	446.3	9,858	18,992	8,912
United Kingdom	2,192,932	265,692	19,961	494,084	34,823	125,114	70,287	943.5	33,463	66,510	6,354
Other	129,363	60,753	7,935	53,426	1,006	10,189	5,204	78.7	2,699	5,073	245
Latin America and Other Western Hemisphere	336,712	69,892	6,078	205,354	5,097	34,945	20,841	243.4	24,188	43,963	1,321
South and Central America	164,001	39,853	2,660	116,353	2,687	15,597	8,864	143.5	11,460	34,406	95
Brazil	87,687	13,175	1,341	42,284	165	5,450	3,733	76.1	5,688	6,559	6
Mexico	37,275	14,256	629	24,683	2,206	4,734	3,441	54.7	(D)	(D)	6
Venezuela	19,331	(D)	(D)	526	(D)	673	(D)	(D)	(D)	(D)	0
Other	19,708	(D)	(D)	(D)	-210	(D)	1,016	(D)	339	1,160	83
Other Western Hemisphere	172,711	30,039	3,418	89,001	2,409	19,348	11,978	99.9	12,729	9,557	1,226
Bermuda	130,118	16,650	1,714	40,814	1,967	9,529	5,889	36.9	(D)	2,979	74
United Kingdom Islands, Caribbean	13,149	(D)	(D)	11,927	-1,277	2,079	1,831	21.6	684	(D)	(D)
Other	29,445	(D)	(D)	36,260	1,720	7,740	4,258	41.4	(D)	(D)	(D)
Africa	5,548	4,230	219	5,350	570	1,180	490	5.2	1,093	331	(D)
South Africa	3,729	4,128	208	5,132	521	1,161	(D)	4.9	(D)	(D)	(D)
Other	1,819	103	11	218	49	19	(D)	0.3	(D)	(D)	0
Middle East	158,726	50,736	7,181	107,503	1,822	14,677	4,620	54.1	2,680	16,417	1,019
Israel	76,716	6,620	632	25,669	606	3,855	1,966	22.6	410	2,432	543
Saudi Arabia	34,083	23,814	(D)	67,807	726	6,677	840	6.8	(D)	(D)	(D)
United Arab Emirates	31,841	9,679	2,749	(D)	847	2,219	800	10.5	(D)	(D)	(D)
Other	16,086	10,624	(D)	(D)	-358	1,926	1,013	14.3	(D)	283	(D)
Asia and Pacific	1,848,324	365,387	50,499	812,526	23,779	131,255	73,902	971.0	83,712	244,401	8,387
Australia	249,381	55,506	3,253	41,066	6,183	13,948	6,518	85.0	3,228	2,803	104
China	52,273	5,991	(D)	8,329	-214	1,165	921	13.2	471	2,238	366
Hong Kong	26,734	10,635	597	27,214	1,025	3,135	1,425	21.3	429	5,680	70
India	35,426	4,111	283	21,079	424	4,134	2,928	45.1	1,959	4,968	39
Japan	1,315,579	244,577	37,264	571,017	15,318	92,517	53,799	686.6	64,739	162,520	6,864
Korea, Republic of	58,881	23,806	4,339	95,600	1,939	7,387	2,681	32.3	9,693	52,649	372
Singapore	46,679	8,165	1,013	17,282	-1,224	3,381	2,236	36.9	838	513	306
Taiwan	33,542	5,196	231	17,778	479	2,049	1,270	14.4	1,206	10,627	210
Other	29,828	7,401	(D)	13,161	-151	3,538	2,124	36.2	1,148	2,403	56
United States	145,338	13,482	1,040	42,015	3,450	9,375	5,992	71.1	6,057	4,550	(D)
Addenda:											
European Union (27) ¹	6,867,530	887,634	83,805	1,856,990	80,136	413,306	249,880	3,277.4	163,015	273,423	24,358
OPEC ²	96,097	50,720	6,573	123,061	1,865	13,688	2,486	24.6	6,894	36,324	430

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1. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

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