

# Activities of U.S. Affiliates of Foreign Multinational Enterprises in 2012

By Thomas Anderson

THE BUREAU OF Economic Analysis (BEA) has released preliminary statistics on the activities of U.S. affiliates of foreign multinational enterprises (MNEs) in 2012. These statistics are based on the results of the 2012 Benchmark Survey of Foreign Direct Investment in the United States (“inward” direct investment). These statistics cover the finances and operations of U.S. affiliates of foreign MNEs—including balance sheet and income statement details, employment and employee compensation, capital expenditures, trade in goods, and expenditures for research and development. The activities of majority-owned U.S. affiliates are featured in the statistics. Less detailed statistics are also presented for all U.S. affiliates (both majority owned and minority owned). BEA also produces statistics that cover the domestic and foreign activities of U.S. MNEs, that is enterprises involved in “outward” direct investment. Jointly, these statistics and the statistics on the activities of U.S. affiliates are referred to as statistics on the activities of multinational enterprises (AMNEs).<sup>1</sup>

As noted in table 1, the current-dollar value added of majority-owned U.S. affiliates, a measure of their contribution to U.S. gross domestic product, totaled \$773.8 billion in 2012. Current-dollar value added rose 3.7 percent in 2012, following larger increases in 2010 and 2011, but it grew less rapidly than the value added of all U.S. private industry in 2012. As a result, affiliates’ share of U.S. private industry value added decreased from 6.2 percent in 2011 to 6.1 percent in 2012.

Majority-owned U.S. affiliates employed 5.8 million workers in 2012, an increase of 1.3 percent, following larger increases in 2010 and 2011. The share of U.S.

private industry employment accounted for by these affiliates was 5.0 percent, down from 5.1 percent in 2011.

Some additional highlights of the statistics on majority-owned U.S. affiliates for 2012:

- As in previous years, affiliates with ultimate beneficial owners (UBO) in seven countries—Canada, France, Germany, the Netherlands, Switzerland, the United Kingdom, and Japan—accounted for nearly three-fourths of the value added by all majority-owned U.S. affiliates.
- Exports of goods by affiliates rose 5 percent.
- Imports of goods by affiliates rose 4 percent. About 60 percent of the goods imported by affiliates were intended for resale without further processing.
- Research and development (R&D) performed by affiliates rose 6 percent.

Tables 2.1–3.2 at the end of this article present data on value added, trade, R&D, and other items by country of UBO and industry of affiliate.

Benchmark surveys are BEA’s most comprehensive surveys of direct investment in terms of both coverage

## Data Availability

Detailed preliminary statistics from the 2012 Benchmark Survey of Foreign Direct Investment in the United States (inward AMNE statistics) have been posted in electronic files that can be downloaded at no charge from [BEA’s Web site](#). The preliminary results from the benchmark survey incorporate BEA estimates for reports that were not received or could not be processed in time for publication. The final results, which will be released in 2015, will incorporate data from all reports submitted to BEA. Historically, revisions resulting from the incorporation of final results have been generally modest but could be sizable for some countries, industries, states, or items.

Detailed inward AMNE statistics beginning with statistics for 1977 and including newly revised statistics for 2011 and information about these products and how to access them are available on [BEA’s Web site](#).

1. Starting with the release of the 2012 preliminary statistics, BEA has adopted the use of standard international terminology in BEA’s international economic accounts by replacing the term “multinational companies” with “multinational enterprises” and the term “financial and operating” statistics with statistics on the “activities of multinational enterprises.” This change in terminology reflects BEA’s efforts to conform more closely to international guidelines and does not affect the actual statistics produced. The most recent outward AMNE statistics are for 2012 and are described in Raymond J. Mataloni, “Activities of U.S. Multinational Enterprises in 2012” *SURVEY OF CURRENT BUSINESS* 94 (August 2014).

and the amount of data collected. The 2012 benchmark survey covered U.S. affiliates of foreign multinational enterprises of all sizes. The survey collected detailed information on the financial structure and operations of U.S. affiliates and on the transactions and positions between U.S. affiliates and their foreign parent enterprises. To minimize respondent burden, affiliates filed one of three survey forms—the BE-12A, BE-12B, or BE-12C—depending on size (measured by assets, sales, and net income (loss)) and ownership status. The largest majority-owned affiliates filed the BE-12A, the most comprehensive form. Smaller affiliates and minority-owned affiliates filed the less comprehensive BE-12B or BE-12C.<sup>2</sup>

In addition to the data on balance sheet and income statement information, employment and employee compensation, capital expenditures, trade in goods, and expenditures for research and development collected on the annual surveys, the benchmark survey

also collected detailed data on the trade in goods by U.S. affiliates. These statistics cover U.S. affiliates' exports and imports of goods by source or destination country and U.S. affiliates' imports of goods by intended use. Unlike previous benchmark surveys, the 2012 survey did not collect data on employment by occupational group or the number of employees covered by collective bargaining agreements because outreach to survey respondents indicated that these items are difficult to report given the information available in company records.

Tables 1 and 2.1 through 3.2 follow.

**Table 1. Value Added and Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Enterprises 1997, 2002, and 2007–2012**

	Value added		Employment	
	Millions of dollars	As a percentage of U.S. private industry value added <sup>1</sup>	Thousands of workers	As a percentage of U.S. private industry employment <sup>2</sup>
1997.....	n.a. <sup>3</sup>	n.a. <sup>3</sup>	4,372.4	4.1
2002.....	n.a. <sup>3</sup>	n.a. <sup>3</sup>	5,570.4	4.9
2007.....	680,605	6.1	5,588.2	4.7
2008.....	646,648	5.7	5,636.2	4.8
2009.....	592,485	5.5	5,290.3	4.7
2010.....	660,793	5.9	5,435.4	4.9
2011 <sup>r</sup> .....	745,947	6.2	5,699.4	5.1
2012 <sup>p</sup> .....	773,846	6.1	5,771.2	5.0
Addendum: Percent change at annual rates				
2007–2012.....	2.6	n.a.	0.6	n.a.
2007–2008.....	-5.0	n.a.	0.9	n.a.
2008–2009.....	-8.4	n.a.	-6.1	n.a.
2009–2010.....	11.5	n.a.	2.7	n.a.
2010–2011.....	12.9	n.a.	4.9	n.a.
2011–2012.....	3.7	n.a.	1.3	n.a.

<sup>p</sup> Preliminary

<sup>r</sup> Revised

n.a. Not available

1. For improved comparability with U.S.-affiliate value added, U.S. private industry value added was adjusted to exclude value added in private households, imputed rental income from owner-occupied housing, and business transfer payments. For the latest estimates of U.S. private industry value added, see Donald D. Kim, Erich H. Strassner, and David B. Wasshausen, "Industry Economic Accounts: Results of the Comprehensive Revision Revised Statistics for 1997–2012" SURVEY OF CURRENT BUSINESS 94 (Feb. 2014).

2. For improved comparability with U.S.-affiliate employment, U.S. private industry employment was adjusted to exclude employment in private households. For consistency with the coverage of the data on U.S. private industry employment, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate totals when the employment shares were computed. Data on all U.S. private industry employment are derived from table 6.4D of the BEA's National Income and Product Accounts.

3. Statistics on value added for all majority-owned U.S. affiliates are not available before 2007 because the data needed to estimate value for bank affiliates were not collected on BEA's annual or benchmark surveys.

### Acknowledgments

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Table 2.1. Selected Data on Activities of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2011

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All industries</b> .....	<b>12,477,503</b>	<b>1,711,483</b>	<b>187,681</b>	<b>3,564,185</b>	<b>137,249</b>	<b>745,947</b>	<b>439,168</b>	<b>5,699.4</b>	<b>317,467</b>	<b>642,969</b>	<b>45,177</b>
<b>Manufacturing</b> .....	<b>1,835,283</b>	<b>773,730</b>	<b>69,314</b>	<b>1,518,573</b>	<b>57,347</b>	<b>336,801</b>	<b>175,811</b>	<b>2,101.2</b>	<b>200,016</b>	<b>295,457</b>	<b>31,290</b>
Food .....	104,329	35,713	2,592	100,296	4,140	21,808	12,483	204.5	8,533	5,254	472
Beverages and tobacco products .....	97,047	17,040	738	33,179	2,003	14,266	3,070	41.5	1,589	2,792	24
Paper.....	10,316	9,972	428	12,505	307	3,141	2,078	24.4	1,300	1,119	55
Petroleum and coal products.....	280,227	216,922	16,755	344,199	13,881	50,316	10,120	53.3	30,785	93,550	(D)
Chemicals.....	450,139	137,167	9,389	308,958	21,693	78,401	37,865	303.6	47,231	54,627	16,837
Basic chemicals.....	73,397	52,080	3,162	97,606	4,947	17,532	6,794	64.8	21,205	18,899	686
Pharmaceuticals and medicines .....	291,762	54,799	3,954	147,207	13,685	46,942	23,936	162.7	16,511	24,565	15,338
Other .....	84,980	30,288	2,273	64,145	3,061	13,928	7,135	76.1	9,516	11,164	813
Plastics and rubber products.....	56,117	27,155	1,880	54,960	2,282	15,534	9,204	149.1	6,323	10,906	476
Nonmetallic mineral products .....	88,631	65,560	1,703	41,511	-2,056	12,240	9,251	115.8	1,711	1,017	255
Primary and fabricated metals .....	102,391	56,379	4,527	106,944	1,914	20,286	13,368	179.1	11,038	12,093	340
Primary metals .....	72,471	42,684	3,682	75,947	825	11,573	7,450	99.3	7,438	7,312	106
Fabricated metal products.....	29,920	13,696	845	30,998	1,089	8,713	5,918	79.8	3,600	4,781	234
Machinery.....	135,923	26,131	2,513	95,571	4,229	27,148	19,187	216.7	18,161	14,893	2,541
Computers and electronic products.....	105,676	24,103	1,572	75,805	-1,102	20,002	14,291	155.6	15,731	16,341	4,275
Semiconductors and other electronic components .....	37,449	11,044	609	23,020	-578	4,647	3,359	36.4	6,523	5,352	1,188
Navigational, measuring, and other instruments .....	31,038	7,655	593	26,170	-1,466	8,017	5,781	60.1	6,511	6,187	1,211
Other .....	37,189	5,404	369	26,616	942	7,338	5,151	59.1	2,697	4,802	1,876
Electrical equipment, appliances, and components .....	72,796	10,508	742	32,229	2,012	8,858	5,716	76.6	6,139	5,656	656
Transportation equipment.....	279,333	128,752	25,067	274,515	6,307	52,653	31,721	475.8	43,919	72,536	3,963
Motor vehicles, bodies and trailers, and parts.....	221,540	113,024	23,888	227,297	5,485	36,812	18,919	299.6	36,627	67,228	3,032
Other .....	57,793	15,728	1,179	47,219	822	15,841	12,802	176.2	7,293	5,307	931
Other .....	52,358	18,328	1,407	37,898	1,736	12,146	7,457	105.2	7,555	4,673	(D)
<b>Wholesale trade</b> .....	<b>650,376</b>	<b>210,643</b>	<b>40,022</b>	<b>952,645</b>	<b>16,267</b>	<b>76,983</b>	<b>49,999</b>	<b>554.2</b>	<b>104,634</b>	<b>319,212</b>	<b>7,235</b>
Motor vehicles and motor vehicle parts and supplies.....	210,352	104,671	20,234	196,498	4,135	11,015	7,303	88.0	16,541	87,679	362
Electrical goods.....	70,136	21,547	6,467	126,208	1,035	12,421	9,052	89.9	10,899	76,186	2,226
Petroleum and petroleum products .....	104,378	38,274	8,411	275,806	1,140	7,403	3,470	17.3	19,006	30,085	(D)
Other .....	265,510	46,151	4,910	354,134	9,956	46,145	30,173	359.1	58,188	125,261	(D)
<b>Retail trade</b> .....	<b>82,230</b>	<b>51,407</b>	<b>3,937</b>	<b>148,083</b>	<b>3,099</b>	<b>33,366</b>	<b>16,283</b>	<b>494.7</b>	<b>691</b>	<b>13,417</b>	<b>9</b>
Food and beverage stores.....	36,805	33,061	2,604	81,246	1,149	19,336	9,285	288.0	(*)	(D)	0
Other .....	45,424	18,346	1,333	66,838	1,950	14,030	6,998	206.7	691	(D)	9
<b>Information</b> .....	<b>246,173</b>	<b>62,206</b>	<b>5,541</b>	<b>118,868</b>	<b>2,912</b>	<b>37,213</b>	<b>23,117</b>	<b>244.8</b>	<b>1,502</b>	<b>(D)</b>	<b>1,483</b>
Publishing industries .....	64,206	5,047	518	27,752	3,171	13,090	8,533	86.3	976	209	1,080
Telecommunications .....	70,198	42,322	3,904	37,987	1,699	11,447	4,093	58.2	(D)	(D)	(D)
Other .....	111,769	14,836	1,118	53,128	-1,959	12,677	10,491	100.3	(D)	(D)	(D)
<b>Finance and insurance</b> .....	<b>8,452,504</b>	<b>88,615</b>	<b>17,313</b>	<b>364,000</b>	<b>29,813</b>	<b>83,218</b>	<b>67,107</b>	<b>414.3</b>	<b>0</b>	<b>0</b>	<b>67</b>
Depository credit intermediation (banking).....	3,861,320	28,046	2,684	95,411	12,995	29,609	17,618	172.3	0	0	1
Finance, except depository institutions .....	2,851,540	43,251	12,822	107,015	4,545	27,987	31,227	116.4	0	0	(D)
Insurance carriers and related activities.....	1,739,643	17,317	1,808	161,574	12,273	25,622	18,262	125.7	0	0	(D)
<b>Real estate and rental and leasing</b> .....	<b>129,534</b>	<b>107,077</b>	<b>8,024</b>	<b>23,741</b>	<b>1,160</b>	<b>12,500</b>	<b>2,778</b>	<b>47.4</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>
Real estate .....	109,999	98,452	7,196	18,133	973	9,738	1,563	32.7	0	0	(*)
Rental and leasing (except real estate).....	19,535	8,625	827	5,608	188	2,762	1,215	14.7	(D)	(D)	(D)
<b>Professional, scientific, and technical services</b> .....	<b>141,190</b>	<b>16,419</b>	<b>1,634</b>	<b>94,999</b>	<b>3,290</b>	<b>36,957</b>	<b>28,890</b>	<b>294.0</b>	<b>744</b>	<b>259</b>	<b>4,112</b>
Architectural, engineering, and related services .....	21,978	4,137	455	15,687	465	7,396	6,060	65.3	(D)	251	108
Computer systems design and related services .....	32,976	4,362	515	22,975	1,460	9,796	6,604	65.5	(D)	3	922
Management, scientific, and technical consulting .....	30,399	1,066	50	14,505	446	7,589	6,488	58.9	0	0	(D)
Other .....	55,837	6,853	614	41,831	919	12,176	9,738	104.2	1	6	(D)
<b>Other industries</b> .....	<b>940,213</b>	<b>401,386</b>	<b>41,897</b>	<b>343,277</b>	<b>23,362</b>	<b>128,909</b>	<b>75,184</b>	<b>1,548.8</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>
Mining.....	240,920	161,311	22,632	73,020	8,305	37,755	13,414	123.1	7,043	2,225	492
Utilities.....	160,377	113,591	9,511	69,497	1,634	15,162	4,673	45.3	964	3,008	18
Construction .....	33,208	7,306	1,121	40,859	534	7,737	6,593	70.8	(D)	254	32
Transportation and warehousing .....	110,148	69,930	4,621	63,890	118	18,281	11,830	256.5	(D)	(D)	(D)
Administration, support, and waste management .....	63,014	17,216	1,130	42,309	-2,792	23,703	18,922	484.2	(D)	(D)	(D)
Health care and social assistance.....	21,294	4,323	382	11,874	-172	6,759	4,556	77.7	(D)	0	(D)
Accommodation and food services .....	33,059	19,607	934	28,704	12	14,311	11,557	406.1	(*)	(*)	(*)
Other .....	278,193	8,102	1,567	13,124	15,722	5,201	3,640	85.2	720	256	139

(\*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

Table 2.2. Selected Data on Activities of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2012

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All industries</b> .....	<b>12,662,043</b>	<b>1,800,733</b>	<b>201,419</b>	<b>3,690,052</b>	<b>119,754</b>	<b>773,846</b>	<b>455,502</b>	<b>5,771.2</b>	<b>333,980</b>	<b>665,612</b>	<b>47,994</b>
<b>Manufacturing</b> .....	<b>1,989,669</b>	<b>804,748</b>	<b>77,862</b>	<b>1,569,887</b>	<b>54,301</b>	<b>352,933</b>	<b>186,527</b>	<b>2,173.8</b>	<b>208,382</b>	<b>308,435</b>	<b>33,953</b>
Food.....	115,025	37,145	2,958	106,068	5,677	23,196	13,446	216.2	9,134	5,429	491
Beverages and tobacco products.....	102,452	17,606	908	34,099	1,948	14,253	3,176	42.1	1,610	3,321	34
Paper.....	10,289	9,721	429	12,084	163	3,080	2,188	25.2	1,423	1,100	56
Petroleum and coal products.....	318,544	223,216	19,789	358,779	5,768	50,396	11,052	54.5	30,753	90,515	(D)
Chemicals.....	500,800	146,364	11,466	307,334	20,481	81,840	38,970	319.7	43,387	54,201	18,281
Basic chemicals.....	86,428	56,916	4,748	95,040	7,263	20,186	7,257	79.4	17,773	18,426	785
Pharmaceuticals and medicines.....	326,211	58,571	4,176	147,996	10,492	47,394	24,424	161.7	15,783	24,780	16,671
Other.....	88,162	30,877	2,542	64,298	2,727	14,259	7,289	78.6	9,830	10,994	825
Plastics and rubber products.....	56,079	27,869	2,357	57,786	1,928	17,114	10,437	151.2	6,664	11,480	504
Nonmetallic mineral products.....	91,882	67,428	1,913	43,382	-1,808	12,786	9,566	118.8	1,408	1,011	310
Primary and fabricated metals.....	104,284	57,123	3,965	107,523	1,886	21,455	13,804	176.8	11,036	10,804	375
Primary metals.....	73,131	43,168	2,952	76,568	763	12,438	7,673	96.3	7,587	6,301	125
Fabricated metal products.....	31,153	13,954	1,013	30,956	1,123	9,017	6,131	80.5	3,449	4,503	250
Machinery.....	141,175	27,162	2,658	102,034	5,352	28,811	20,178	222.2	19,159	16,698	2,711
Computers and electronic products.....	105,678	24,508	1,651	73,578	550	19,386	14,375	154.3	15,639	14,837	4,339
Semiconductors and other electronic components.....	38,558	11,427	630	23,143	-247	4,519	3,428	36.6	6,723	5,349	1,228
Navigational, measuring, and other instruments.....	33,051	7,914	663	27,965	754	8,508	6,085	61.3	6,697	7,023	1,269
Other.....	34,069	5,167	357	22,470	43	6,359	4,861	56.4	2,219	2,465	1,841
Electrical equipment, appliances, and components.....	79,314	10,751	1,039	34,972	1,975	9,664	6,396	80.5	6,452	7,122	637
Transportation equipment.....	309,276	137,554	27,440	296,496	8,446	57,996	34,899	505.7	56,769	87,141	4,787
Motor vehicles, bodies and trailers, and parts.....	242,933	121,165	25,961	248,060	6,706	40,801	21,217	322.6	48,121	81,022	3,738
Other.....	66,343	16,389	1,479	48,436	1,741	17,195	13,682	183.1	8,648	6,120	1,050
Other.....	54,870	18,300	1,290	35,753	1,935	12,956	8,042	106.6	4,947	4,776	(D)
<b>Wholesale trade</b> .....	<b>704,163</b>	<b>234,155</b>	<b>43,612</b>	<b>1,027,108</b>	<b>16,692</b>	<b>84,426</b>	<b>51,702</b>	<b>570.1</b>	<b>111,745</b>	<b>331,062</b>	<b>7,448</b>
Motor vehicles and motor vehicle parts and supplies.....	239,437	117,960	23,822	218,303	3,931	13,031	8,906	89.3	19,090	102,085	504
Electrical goods.....	73,711	23,192	6,099	125,730	1,406	13,355	9,104	93.3	11,558	73,390	2,084
Petroleum and petroleum products.....	107,136	43,348	8,039	308,730	163	6,735	1,875	17.1	23,709	26,867	(D)
Other.....	283,878	49,656	5,653	374,345	11,192	51,306	31,818	370.4	57,388	128,720	(D)
<b>Retail trade</b> .....	<b>86,349</b>	<b>55,071</b>	<b>5,295</b>	<b>159,053</b>	<b>3,202</b>	<b>34,558</b>	<b>16,946</b>	<b>518.3</b>	<b>510</b>	<b>12,956</b>	<b>9</b>
Food and beverage stores.....	39,304	35,482	3,121	86,338	1,111	19,761	9,587	301.1	4	(D)	0
Other.....	47,046	19,589	2,174	72,716	2,091	14,797	7,359	217.2	506	(D)	9
<b>Information</b> .....	<b>250,101</b>	<b>62,473</b>	<b>5,544</b>	<b>121,976</b>	<b>1,623</b>	<b>37,946</b>	<b>23,332</b>	<b>239.0</b>	<b>1,305</b>	<b>(D)</b>	<b>1,347</b>
Publishing industries.....	63,267	4,708	469	27,700	2,270	13,208	8,295	81.9	778	161	954
Telecommunications.....	72,240	42,848	3,975	39,457	1,221	11,774	4,198	57.1	(D)	(D)	(D)
Other.....	114,593	14,916	1,101	54,819	-1,868	12,964	10,839	99.9	(D)	(D)	(D)
<b>Finance and insurance</b> .....	<b>8,372,489</b>	<b>89,622</b>	<b>14,254</b>	<b>354,754</b>	<b>23,764</b>	<b>84,696</b>	<b>66,526</b>	<b>390.3</b>	<b>0</b>	<b>0</b>	<b>(D)</b>
Depository credit intermediation (banking).....	3,765,052	27,574	2,696	87,250	6,993	26,841	17,769	162.4	0	0	(D)
Finance, except depository institutions.....	2,758,059	43,771	9,886	106,256	9,496	28,486	30,520	105.0	0	0	(D)
Insurance carriers and related activities.....	1,849,379	18,276	1,671	161,248	7,275	29,370	18,237	122.4	0	0	(D)
<b>Real estate and rental and leasing</b> .....	<b>134,129</b>	<b>108,732</b>	<b>7,682</b>	<b>25,119</b>	<b>1,048</b>	<b>12,591</b>	<b>2,969</b>	<b>50.0</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>
Real estate.....	111,149	99,289	6,374	18,783	769	9,199	1,663	34.6	0	0	(*)
Rental and leasing (except real estate).....	22,980	9,443	1,307	6,336	279	3,392	1,306	15.3	(D)	(D)	(D)
<b>Professional, scientific, and technical services</b> .....	<b>151,574</b>	<b>17,055</b>	<b>1,838</b>	<b>99,509</b>	<b>2,271</b>	<b>37,348</b>	<b>30,745</b>	<b>294.8</b>	<b>704</b>	<b>261</b>	<b>4,174</b>
Architectural, engineering, and related services.....	22,940	4,590	733	16,207	559	7,768	6,375	66.7	(D)	248	154
Computer systems design and related services.....	40,842	4,472	449	23,747	478	8,906	7,329	64.2	(D)	8	1,089
Management, scientific, and technical consulting.....	30,956	1,076	55	15,042	516	7,966	6,764	58.8	0	0	(D)
Other.....	56,836	6,916	601	44,514	718	12,709	10,278	105.1	0	6	(D)
<b>Other industries</b> .....	<b>973,570</b>	<b>428,878</b>	<b>45,332</b>	<b>332,645</b>	<b>16,852</b>	<b>129,349</b>	<b>76,754</b>	<b>1,535.0</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>
Mining.....	261,098	193,778	27,239	72,141	-1,094	36,583	13,663	118.5	7,947	1,993	507
Utilities.....	149,721	106,229	7,490	56,779	938	14,719	4,485	41.3	945	1,309	19
Construction.....	33,015	7,911	1,349	40,138	583	7,496	6,327	68.0	519	278	33
Transportation and warehousing.....	113,492	73,113	5,938	62,461	259	19,216	12,249	258.5	(D)	(D)	(D)
Administration, support, and waste management.....	63,291	17,328	1,140	46,016	-2,654	24,627	19,740	480.7	(D)	(D)	(D)
Health care and social assistance.....	20,819	4,610	379	12,214	738	6,610	4,809	81.7	(D)	(D)	(D)
Accommodation and food services.....	30,624	18,187	865	29,751	386	15,120	11,941	404.4	(*)	(*)	(*)
Other.....	301,509	7,722	932	13,145	17,696	4,977	3,539	81.9	938	372	126

(\*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

Table 3.1. Selected Data on Activities of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2011

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All countries</b> .....	<b>12,477,503</b>	<b>1,711,483</b>	<b>187,681</b>	<b>3,564,185</b>	<b>137,249</b>	<b>745,947</b>	<b>439,168</b>	<b>5,699.4</b>	<b>317,467</b>	<b>642,969</b>	<b>45,177</b>
<b>Canada</b> .....	<b>1,501,570</b>	<b>197,571</b>	<b>19,310</b>	<b>255,235</b>	<b>11,541</b>	<b>66,233</b>	<b>36,562</b>	<b>550.5</b>	<b>11,872</b>	<b>30,455</b>	<b>590</b>
<b>Europe</b> .....	<b>8,465,827</b>	<b>1,014,183</b>	<b>95,864</b>	<b>2,096,437</b>	<b>90,274</b>	<b>488,381</b>	<b>297,141</b>	<b>3,791.8</b>	<b>183,538</b>	<b>295,828</b>	<b>33,630</b>
Belgium .....	156,521	26,374	1,475	56,739	-3,011	18,204	6,833	160.8	3,451	4,130	248
Denmark .....	21,298	6,644	879	18,432	462	3,689	2,582	28.5	1,128	7,106	379
Finland .....	52,644	4,831	336	14,939	639	4,075	2,834	26.8	1,553	4,745	618
France .....	1,185,631	112,367	10,122	269,168	22,017	63,625	41,859	546.2	21,088	22,764	4,743
Germany .....	1,509,572	225,520	29,173	396,245	17,181	85,431	52,441	590.7	44,826	75,329	5,640
Ireland .....	170,072	23,820	1,466	58,740	1,471	22,333	16,226	166.2	4,397	4,452	2,028
Italy .....	137,816	47,982	4,947	90,244	793	16,346	8,503	120.8	19,394	25,366	1,675
Netherlands .....	872,658	44,405	3,453	246,649	2,424	36,471	24,658	380.6	13,051	30,758	1,854
Spain .....	319,844	35,968	3,900	42,580	640	9,014	5,686	75.2	1,445	829	127
Sweden .....	119,308	17,047	1,833	57,095	2,246	15,809	10,879	189.9	6,523	8,361	438
Switzerland .....	1,492,705	86,501	5,563	203,856	6,162	67,521	45,208	461.9	13,803	19,635	9,144
United Kingdom .....	2,301,727	321,677	24,970	588,474	38,413	135,970	74,248	964.5	49,883	87,352	6,484
Other .....	126,030	61,045	7,745	53,276	836	9,895	5,185	79.6	2,996	5,002	252
<b>Latin America and Other Western Hemisphere</b> .....	<b>341,570</b>	<b>71,051</b>	<b>6,224</b>	<b>232,262</b>	<b>5,094</b>	<b>34,935</b>	<b>20,477</b>	<b>256.1</b>	<b>25,551</b>	<b>44,486</b>	<b>1,015</b>
South and Central America .....	165,758	40,325	2,714	116,729	2,370	14,937	8,445	146.0	12,314	34,848	40
Brazil .....	87,602	13,266	1,451	42,025	7	5,361	3,723	75.7	5,648	6,394	6
Mexico .....	38,047	14,651	604	25,740	2,105	4,821	3,558	57.2	1,120	(D)	(D)
Venezuela .....	19,316	(D)	(D)	(D)	524	(D)	672	5.4	(D)	(D)	0
Other .....	20,794	(D)	(D)	(D)	-266	(D)	492	7.7	(D)	1,738	(D)
Other Western Hemisphere .....	175,812	30,726	3,510	115,533	2,724	19,998	12,032	110.1	13,237	9,638	975
Bermuda .....	130,711	17,118	1,802	60,887	1,796	9,666	5,887	40.4	7,873	3,513	81
United Kingdom Islands, Caribbean .....	14,805	(D)	(D)	12,301	-967	2,399	1,875	28.3	(D)	(D)	(D)
Other .....	30,295	(D)	(D)	42,345	1,895	7,934	4,269	41.4	(D)	(D)	(D)
<b>Africa</b> .....	<b>5,427</b>	<b>4,204</b>	<b>226</b>	<b>5,283</b>	<b>568</b>	<b>1,136</b>	<b>463</b>	<b>5.2</b>	<b>1,029</b>	<b>330</b>	<b>(D)</b>
South Africa .....	3,607	4,102	216	(D)	515	1,111	441	4.9	(D)	(D)	(D)
Other .....	1,820	102	10	(D)	52	25	22	0.3	(D)	(D)	0
<b>Middle East</b> .....	<b>157,243</b>	<b>51,034</b>	<b>7,258</b>	<b>104,800</b>	<b>1,221</b>	<b>13,864</b>	<b>4,586</b>	<b>54.3</b>	<b>2,669</b>	<b>17,787</b>	<b>1,005</b>
Israel .....	74,834	6,728	698	23,519	-124	2,980	1,911	22.5	393	2,537	539
Saudi Arabia .....	33,542	23,999	(D)	66,620	700	6,565	822	6.6	(D)	(D)	(D)
United Arab Emirates .....	31,816	9,621	2,746	(D)	889	2,270	800	10.4	(D)	(D)	(D)
Other .....	17,052	10,686	(D)	(D)	-245	2,049	1,054	14.7	(D)	314	47
<b>Asia and Pacific</b> .....	<b>1,857,027</b>	<b>360,393</b>	<b>57,815</b>	<b>828,277</b>	<b>24,562</b>	<b>132,496</b>	<b>74,075</b>	<b>971.0</b>	<b>86,887</b>	<b>249,853</b>	<b>8,429</b>
Australia .....	250,730	47,747	2,084	47,513	6,091	13,558	6,813	83.5	4,620	2,874	149
China .....	52,624	6,228	(D)	8,271	-209	1,193	927	13.2	797	2,713	366
Hong Kong .....	26,846	10,624	594	27,549	1,024	2,961	1,446	21.6	438	6,141	83
India .....	35,922	4,213	298	23,445	488	4,369	3,050	45.9	2,093	4,968	46
Japan .....	1,326,262	246,563	43,103	575,845	15,426	93,831	53,612	684.1	65,090	166,191	6,852
Korea, Republic of .....	60,625	24,132	6,725	96,200	1,760	7,386	2,844	35.1	10,251	52,889	388
Singapore .....	40,219	8,040	1,117	18,249	-333	3,817	2,132	36.8	1,240	871	280
Taiwan .....	33,737	5,191	231	17,798	495	1,851	1,104	14.4	1,206	10,619	209
Other .....	30,042	7,656	(D)	13,406	-180	3,531	2,147	36.5	1,152	2,587	56
<b>United States</b> .....	<b>148,839</b>	<b>13,046</b>	<b>985</b>	<b>41,891</b>	<b>3,989</b>	<b>8,901</b>	<b>5,863</b>	<b>70.4</b>	<b>5,921</b>	<b>4,230</b>	<b>(D)</b>
<b>Addenda:</b>											
European Union (27) <sup>1</sup> .....	6,895,887	893,091	84,424	1,859,010	83,169	415,752	249,651	3,304.1	167,767	273,481	24,330
OPEC <sup>2</sup> .....	95,661	50,856	6,574	121,874	1,864	13,568	2,469	24.5	6,893	37,553	(D)

(\*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland,

Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

2. OPEC is the Organization of Petroleum Exporting Countries. In 2011, its members were Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Table 3.2. Selected Data on Activities of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2012

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All countries.....</b>	<b>12,662,043</b>	<b>1,800,733</b>	<b>201,419</b>	<b>3,690,052</b>	<b>119,754</b>	<b>773,846</b>	<b>455,502</b>	<b>5,771.2</b>	<b>333,980</b>	<b>665,612</b>	<b>47,994</b>
<b>Canada.....</b>	<b>1,624,905</b>	<b>209,714</b>	<b>19,943</b>	<b>252,435</b>	<b>6,358</b>	<b>66,902</b>	<b>38,666</b>	<b>555.6</b>	<b>12,513</b>	<b>27,943</b>	<b>631</b>
<b>Europe.....</b>	<b>8,365,097</b>	<b>1,045,889</b>	<b>106,403</b>	<b>2,164,760</b>	<b>83,766</b>	<b>505,157</b>	<b>305,537</b>	<b>3,820.4</b>	<b>198,100</b>	<b>305,786</b>	<b>36,821</b>
Belgium.....	163,213	27,078	1,502	57,173	1,845	18,014	6,830	158.6	3,714	4,513	308
Denmark.....	17,019	6,636	912	18,954	(D)	3,714	2,649	29.8	952	7,529	351
Finland.....	47,440	4,999	367	15,554	1,256	4,411	3,016	26.6	2,200	3,652	605
France.....	1,226,415	104,601	10,405	272,663	15,576	67,232	42,550	534.4	22,691	22,911	6,501
Germany.....	1,499,547	240,697	31,755	425,092	15,106	88,350	55,093	620.2	45,543	85,790	5,839
Ireland.....	175,453	25,369	1,747	61,811	2,497	23,797	17,325	168.9	4,511	4,740	2,166
Italy.....	138,137	50,044	6,197	103,606	3,346	18,356	10,298	130.9	24,643	32,901	2,252
Netherlands.....	809,188	47,599	4,354	253,709	8,737	39,237	24,837	378.0	16,052	29,501	1,882
Spain.....	309,407	36,177	2,904	40,037	1,469	7,453	5,509	71.2	1,235	853	(D)
Sweden.....	125,716	17,286	1,753	59,193	1,732	16,079	11,235	190.2	7,192	8,767	512
Switzerland.....	1,427,445	89,452	6,009	208,222	3,760	72,379	46,791	472.2	13,843	18,535	9,387
United Kingdom.....	2,298,058	331,086	29,341	589,622	27,933	135,350	74,448	962.9	51,782	81,492	6,753
Other.....	128,057	64,866	9,157	59,123	(D)	10,786	4,956	76.5	3,741	4,601	(D)
<b>Latin America and Other Western Hemisphere.....</b>	<b>326,400</b>	<b>75,404</b>	<b>6,938</b>	<b>240,978</b>	<b>5,804</b>	<b>36,995</b>	<b>21,601</b>	<b>263.4</b>	<b>26,484</b>	<b>36,995</b>	<b>1,061</b>
South and Central America.....	178,515	43,414	3,144	123,996	2,266	16,702	9,602	158.0	11,994	26,981	51
Brazil.....	93,592	14,655	1,682	44,793	177	5,527	3,870	76.1	6,121	5,071	(D)
Mexico.....	41,321	16,000	810	29,241	1,395	5,703	4,504	68.8	1,023	4,409	(D)
Venezuela.....	19,765	(D)	147	(D)	966	(D)	660	5.4	(D)	(D)	0
Other.....	23,837	(D)	504	(D)	-271	(D)	568	7.7	(D)	(D)	(D)
Other Western Hemisphere.....	147,885	31,990	3,794	116,982	3,537	20,293	11,999	105.4	14,491	10,014	1,010
Bermuda.....	103,087	17,696	2,114	64,135	2,211	9,578	5,824	39.5	8,372	3,619	(D)
United Kingdom Islands, Caribbean.....	14,012	(D)	(D)	11,866	(D)	2,915	1,967	K	(D)	(D)	(D)
Other.....	30,786	(D)	(D)	40,981	(D)	7,801	4,208	K	(D)	(D)	(D)
<b>Africa.....</b>	<b>5,465</b>	<b>4,349</b>	<b>282</b>	<b>5,315</b>	<b>403</b>	<b>1,124</b>	<b>494</b>	<b>4.4</b>	<b>1,032</b>	<b>336</b>	<b>(D)</b>
South Africa.....	3,753	4,254	272	(D)	(D)	1,097	473	4.2	(D)	(D)	(D)
Other.....	1,712	95	9	(D)	(D)	27	21	0.2	(D)	(D)	0
<b>Middle East.....</b>	<b>157,972</b>	<b>52,693</b>	<b>4,945</b>	<b>110,996</b>	<b>-1,000</b>	<b>14,038</b>	<b>4,670</b>	<b>52.6</b>	<b>2,996</b>	<b>23,104</b>	<b>1,189</b>
Israel.....	76,574	7,000	749	25,797	-48	3,622	2,103	23.2	404	2,610	551
Saudi Arabia.....	33,741	25,093	1,340	71,043	-767	6,932	823	6.5	(D)	(D)	(D)
United Arab Emirates.....	34,300	11,569	2,226	(D)	215	1,876	963	11.8	(D)	(D)	(D)
Other.....	13,356	9,030	630	(D)	-401	1,608	780	11.2	(D)	188	(D)
<b>Asia and Pacific.....</b>	<b>2,023,747</b>	<b>399,037</b>	<b>61,788</b>	<b>872,958</b>	<b>18,119</b>	<b>140,347</b>	<b>78,880</b>	<b>1,006.8</b>	<b>87,436</b>	<b>267,197</b>	<b>7,900</b>
Australia.....	261,100	66,505	7,303	47,622	1,346	14,545	7,025	84.8	2,010	2,775	161
China.....	70,919	7,751	1,665	10,638	220	1,961	1,030	14.4	1,125	3,589	401
Hong Kong.....	28,123	11,878	721	29,393	1,088	3,427	1,450	22.9	792	10,019	53
India.....	43,336	4,765	578	24,860	683	4,585	3,059	43.8	2,024	4,702	(D)
Japan.....	1,444,764	258,992	42,708	603,928	13,932	97,543	57,382	718.9	67,594	178,103	6,209
Korea, Republic of.....	69,823	27,721	7,097	105,298	2,328	8,136	2,999	38.0	9,979	53,705	411
Singapore.....	41,092	8,629	816	18,325	-2,026	3,463	2,200	36.1	1,300	(D)	296
Taiwan.....	34,889	4,809	254	16,883	642	1,921	1,025	13.1	1,485	10,708	246
Other.....	29,702	7,987	646	16,011	-94	4,767	2,709	34.7	1,126	(D)	(D)
<b>United States.....</b>	<b>158,456</b>	<b>13,648</b>	<b>1,120</b>	<b>42,612</b>	<b>6,305</b>	<b>9,284</b>	<b>5,653</b>	<b>67.9</b>	<b>5,419</b>	<b>4,251</b>	<b>(D)</b>
<b>Addenda:</b>											
European Union (27) <sup>1</sup> .....	6,857,188	917,570	92,918	1,916,970	(D)	426,627	256,596	3,324.0	181,951	284,813	27,342
OPEC <sup>2</sup> .....	96,993	52,556	4,187	127,033	79	14,020	2,621	25.7	6,523	35,926	(D)

(\*) Less than \$500,000.

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1. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

2. OPEC is the Organization of Petroleum Exporting Countries. In 2012, its members were Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Note: Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.