

Foreign Direct Investment in the United States

Detail for Historical-Cost Position and Related Capital and Income Flows, 1999

THE FOLLOWING TABLES present detailed estimates of the foreign direct investment position in the United States on a historical-cost, or book-value, basis and estimates of the related capital and income flows; summary estimates of services transactions are also presented. These estimates can be used, for example, to see how the geographic and the industrial composition of foreign companies' investment in the United States has changed over time. These estimates supplement the estimates that were presented in an article in the July 2000 SURVEY OF CURRENT BUSINESS that summarized developments in the direct investment position at historical cost in 1999.¹ The estimates for 1999 are preliminary; the esti-

1. See Sylvia E.argas, "Direct Investment Positions for 1999: Country and Industry Detail," SURVEY 80 (July 2000): 58–69.

NOTE.—This report was prepared by Jeffrey H. Lowe.

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Data Availability


The estimates in tables 10–17 are also available on BEA's Web site. Go to <www.bea.doc.gov> and click on BOP and related data, Foreign direct investment in the United States.

Estimates of the foreign direct investment position in the United States and of transactions between U.S. affiliates and their foreign parent groups that enter the U.S. international transactions accounts (balance of payments) for 1980–99 are available as downloadable files on the BEA Web site; click on Catalog of Products, and look under International Accounts Products, Foreign Direct Investment in the United States. The estimates are also available on two diskettes for \$20 each: For 1980–86 (product number IDN–0066) and for 1987–99 (product number IDN–0266). To order, call the BEA Order Desk at 1–800–704–0415 (outside the United States, call 202–606–9666).

mates for 1997 and 1998 are revised from those that were published in the July 1999 SURVEY.

The estimates in tables 3–18 differ in two respects from those for comparable items in the international investment position of the United States and in the U.S. international transactions accounts.² First, these estimates are on a historical-cost basis, which is the only basis on which detailed estimates by country and by industry are available; in contrast, the aggregate estimates of the direct investment position that are included in the international investment position are presented on both a current-cost and a market-value basis, and the aggregate estimates of direct investment income (recorded in the current account) and capital flows (recorded in the financial account) in the U.S. international transactions accounts are presented on a current-cost basis. Second, the estimates of direct investment income and services in these tables, unlike those in the U.S. international transactions accounts, are net (after deduction) of U.S. and foreign withholding taxes; estimates that are gross of withholding taxes are not available by country or by industry.

Table 1 presents the total foreign direct investment position in the United States and a comparable rate of return on the position on all three valuation bases (historical cost, current cost, and market value); table 2 presents a reconciliation of the estimates in tables 3–18 with those in the U.S. international transactions accounts.

Tables 1 through 18 follow. 

2. See Russell B. Scholl, "The International Investment Position of the United States at Yearend 1999," SURVEY 80 (July 2000): 46–56; and Douglas B. Weinberg, "U.S. International Transactions, First Quarter 2000," SURVEY 80 (July 2000): 79–123, which includes annual estimates for 1967–99.

General Notes to the Tables

- Detail may not add to totals, because of rounding.
- An asterisk "*" indicates a value between -\$500,000 and \$500,000.
- A "(D)" indicates that the data in the cell have been suppressed to avoid disclosure of the data of individual companies.
- The European Union (15) comprises Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden, and the United Kingdom.
- OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Table 1.—Alternative Position and Rate-of-Return Estimates for Foreign Direct Investment in the United States, 1997–99

Valuation method	Millions of dollars										
	Position at yearend 1997	Changes in 1998 (decrease (-))				Position at yearend 1998	Changes in 1999 (decrease (-))				Position at yearend 1999
		Total	Attributable to:		Total		Attributable to:				
			Capital inflows	Valuation adjustments			Capital inflows	Valuation adjustments			
Historical cost	689,834	103,914	181,764	-77,850	793,748	192,920	271,169	-78,249		986,668	
Current cost	825,334	103,311	186,316	-83,005	928,645	196,569	275,533	-78,964		1,125,214	
Market value	1,639,765	551,224	186,316	364,908	2,190,990	609,746	275,533	334,213		2,800,736	

Valuation method	Millions of dollars							Percent		
	Direct investment income			Direct investment position at yearend				Rate of return		
	1997	1998	1999	1996	1997	1998	1999	1997	1998	1999
	Historical cost ¹	41,082	34,128	51,734	598,021	689,834	793,748	986,668	6.4	4.6
Current cost ²	43,601	38,679	56,098	743,214	825,334	928,645	1,125,214	5.6	4.4	5.5
Market value ³	43,760	33,125	45,932	1,229,118	1,639,765	2,190,990	2,800,736	3.1	1.7	1.8

1. On a historical-cost basis, direct investment income excludes capital gains and losses and is computed without a current-cost adjustment to earnings; it equals lines 9 and 14 of table 2. The rate of return based on historical cost equals this measure of income divided by the average of the beginning- and end-of-year historical-cost direct investment positions. In accordance with international guidelines, this measure of income, like the other measures shown in this table, is recorded gross (before deduction) of U.S. and foreign withholding taxes on distributed earnings and interest. However, it differs from the measure disaggregated by country and industry in subsequent tables, which is recorded net (after deduction) of withholding taxes, because withholding tax data are not available by country or industry.

2. On a current-cost basis, direct investment income excludes capital gains and losses and includes a current-cost adjustment to earnings; the latter adjusts depreciation, depletion, and expensed exploration and development

costs to reflect current-period prices, and to more closely align income earned in a given period with charges against income in the same period, as required for the national and international economic accounts. Income on a current-cost basis equals line 1 of table 2. The rate of return based on current cost equals this measure of income divided by the average of the beginning- and end-of-year current-cost direct investment positions.

3. On a market-value basis, direct investment income measures financial return to investors; thus, it includes capital gains and losses of the affiliate but excludes the current-cost adjustment, which is an economic accounting adjustment, and currency translation adjustments. It is derived as line 1 minus line 8 of table 2, plus the part of the total in column 11 of table 5 that represents capital gains other than currency translation adjustments. The rate of return based on market value equals this measure of income divided by the average of the beginning- and end-of-year direct investment positions at market value.

Table 2.—Foreign Direct Investment in the United States: Reconciliation With International Transactions Accounts

[Millions of dollars]

Line	1997	1998	1999
1 Income with current-cost adjustment, before deduction of withholding taxes (IT table 1, line 31, with sign reversed)	43,601	38,679	56,098
2 Earnings	34,408	28,292	40,543
3 Distributed earnings	17,851	24,456	17,390
4 Reinvested earnings	16,557	3,835	23,155
5 Interest, net	9,193	10,386	15,555
6 U.S. affiliates' payments	11,064	12,248	17,316
7 U.S. affiliates' receipts	1,872	1,862	1,764
8 Less: Current-cost adjustment to earnings	2,519	4,551	4,364
9 Less: Withholding taxes, net	721	1,346	730
10 On distributed earnings	738	1,354	696
11 On interest, net	-17	-8	34
12 On U.S. affiliates' payments	77	85	122
13 On U.S. affiliates' receipts	94	93	88
14 Equals: Income without current-cost adjustment, after deduction of withholding taxes (shown in the following tables)	40,359	32,782	51,004
15 Capital inflows with current-cost adjustment (IT table 1, line 64)	106,032	186,316	275,533
16 Equity capital	63,668	155,740	212,140
17 Increases in equity capital	75,063	182,784	235,285
18 Decreases in equity capital	11,395	31,043	23,145
19 Reinvested earnings (line 4)	16,557	3,835	23,155
20 Intercompany debt	25,808	30,739	40,239
21 U.S. affiliates' payables	28,493	46,398	49,332
22 U.S. affiliates' receivables	-2,685	-15,659	-9,083
23 Less: Current-cost adjustment (line 8)	2,519	4,551	4,364
24 Equals: Capital inflows without current-cost adjustment (shown in the following tables)	103,513	185,764	271,169
25 Equity capital (line 16)	63,668	155,740	212,140
26 Reinvested earnings without current-cost adjustment (line 19 less line 23)	14,038	-715	18,790
27 Intercompany debt (line 20)	25,808	30,739	40,239
28 Royalties and license fees, before deduction of withholding taxes, net	4,038	4,909	6,344
29 U.S. affiliates' payments (IT table 1, part of line 26, with sign reversed)	5,823	6,999	8,074
30 U.S. affiliates' receipts (IT table 1, part of line 9)	1,785	2,089	1,731
31 Less: Withholding taxes, net	153	185	250
32 On U.S. affiliates' payments	242	291	336
33 On U.S. affiliates' receipts	89	106	86
34 Equals: Royalties and license fees, after deduction of withholding taxes, net (shown in the following tables)	3,885	4,725	6,094
35 U.S. affiliates' payments	5,582	6,709	7,738
36 U.S. affiliates' receipts	1,697	1,983	1,644
37 Charges for other services, net¹	-1,160	-816	178
38 U.S. affiliates' payments (IT table 1, part of line 27, with sign reversed; also shown in the following tables)	8,804	9,350	11,010
39 U.S. affiliates' receipts (IT table 1, part of line 10, also shown in the following tables)	9,965	10,166	10,832

1. Withholding taxes on "other" services transactions between U.S. affiliates and their foreign parent groups are assumed to be negligible, and no estimates of them are made. Therefore, there is no difference between the before-tax estimates shown in the international transactions accounts and the after-tax estimates shown in the following tables.

NOTE.—This table reconciles the estimates for which country and industry detail are presented in this report with the aggregate estimates presented in the U.S. international transactions accounts in the July 2000 SURVEY OF CURRENT BUSINESS (see "U.S. International Transactions, First Quarter 2000," SURVEY 80 (July 2000): 79–123). In the international transactions accounts, the earnings component of direct investment income and the reinvested earnings component of capital inflows are adjusted to a current-cost basis, and direct investment current-account items are adjusted to be gross (before deduction) of U.S. and foreign withholding taxes. These adjustments are not made to the estimates in tables 3–18 in this report, because the source data needed to make the adjustments by country and industry are not available.

IT International transactions

Table 3.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis

	Direct investment position			Change			
	Millions of dollars			Millions of dollars		Percent	
	1997	1998	1999	1998	1999	1998	1999
All areas	689,834	793,748	986,668	103,915	192,920	15.1	24.3
Petroleum	42,632	51,729	55,940	9,097	4,211	21.3	8.1
Manufacturing	271,287	334,898	391,013	63,611	56,116	23.4	16.8
Wholesale trade	86,248	89,980	108,936	3,732	18,956	4.3	21.1
Other	289,667	317,142	430,779	27,476	113,637	9.5	35.8
Canada	65,144	74,143	79,716	8,999	5,574	13.8	7.5
Petroleum	3,199	2,526	2,836	-673	309	-21.0	12.2
Manufacturing	24,251	26,507	26,270	2,256	-237	9.3	-9
Wholesale trade	4,119	4,216	4,467	98	251	2.4	5.9
Other	33,575	40,893	46,144	7,318	5,251	21.8	12.8
Europe	433,876	528,601	685,845	94,725	157,244	21.8	29.7
Petroleum	30,526	46,008	49,642	15,482	3,634	50.7	7.9
Manufacturing	200,042	251,750	305,543	51,708	53,792	25.8	21.4
Wholesale trade	37,545	45,513	49,312	7,968	3,800	21.2	8.3
Other	165,764	185,330	281,348	19,567	96,018	11.8	51.8
<i>Of which:</i>							
Netherlands	87,584	98,926	130,703	11,342	31,777	13.0	32.1
Petroleum	12,960	11,400	11,083	-1,560	-317	-12.0	-2.8
Manufacturing	31,015	38,041	42,922	7,025	4,881	22.7	12.8
Wholesale trade	5,454	5,755	6,659	301	904	5.5	15.7
Other	38,155	43,731	70,040	5,576	26,309	14.6	60.2
United Kingdom	130,883	143,165	183,145	12,282	39,980	9.4	27.9
Petroleum	13,202	30,069	33,446	16,867	3,377	127.8	11.2
Manufacturing	55,682	54,765	68,242	-917	13,476	-1.6	24.6
Wholesale trade	6,916	10,692	8,751	3,776	-1,941	54.6	-18.2
Other	55,082	47,638	72,705	-7,444	25,068	-13.5	52.6
Japan	126,464	134,590	148,947	8,126	14,357	6.4	10.7
Petroleum	212	734	165	521	-568	245.5	-77.5
Manufacturing	37,471	47,347	47,277	9,876	-70	26.4	-1
Wholesale trade	40,856	35,462	49,454	-5,393	13,992	-13.2	39.5
Other	47,924	51,047	52,050	3,123	1,003	6.5	2.0
Other	64,351	56,415	72,160	-7,935	15,745	-12.3	27.9
Petroleum	8,695	2,461	3,297	-6,234	835	-71.7	33.9
Manufacturing	9,522	9,294	11,923	-229	2,630	-2.4	28.3
Wholesale trade	3,729	4,789	5,703	1,060	914	28.4	19.1
Other	42,404	39,872	51,237	-2,532	11,366	-6.0	28.5

Table 4.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis by Account

[Millions of dollars]

	1998					1999				
	Total	Equity ¹	Intercompany debt			Total	Equity ¹	Intercompany debt		
			Net	U.S. affiliates' payables	U.S. affiliates' receivables			Net	U.S. affiliates' payables	U.S. affiliates' receivables
All areas	793,748	587,493	206,255	272,248	65,992	986,668	740,174	246,494	321,579	75,085
Petroleum	51,729	45,727	6,002	10,200	4,197	55,940	49,170	6,770	12,047	5,277
Manufacturing	334,898	229,801	105,097	135,046	29,949	391,013	265,805	125,208	159,969	34,761
Wholesale trade	89,980	57,086	32,894	41,174	8,280	108,936	72,199	36,737	50,871	14,134
Other	317,142	254,880	62,262	85,828	23,566	430,779	352,999	77,780	98,692	20,913
Canada	74,143	68,017	6,126	13,305	7,179	79,716	71,031	8,686	17,464	8,778
Petroleum	2,526	(^D)	(^D)	328	(^D)	2,836	(^D)	(^D)	(^D)	(^D)
Manufacturing	26,507	26,264	243	4,429	4,187	26,270	23,986	2,284	6,416	4,132
Wholesale trade	4,216	3,519	698	1,850	1,152	4,467	(^D)	(^D)	(^D)	(^D)
Other	40,893	(^D)	(^D)	6,698	(^D)	46,144	40,000	6,144	7,922	1,778
Europe	528,601	362,718	165,883	207,516	41,633	685,845	486,246	199,599	245,360	45,761
Petroleum	46,008	38,687	7,321	8,351	1,029	49,642	41,397	8,245	9,989	1,744
Manufacturing	251,750	156,686	95,064	117,206	22,142	305,543	195,601	109,941	136,754	26,813
Wholesale trade	45,513	26,388	19,125	21,299	2,174	49,312	28,893	20,419	25,635	5,216
Other	185,330	140,958	44,373	60,661	16,288	281,348	220,355	60,993	72,981	11,988
<i>Of which:</i>										
Netherlands	98,926	66,228	32,699	44,986	12,287	130,703	94,006	36,698	49,917	13,219
Petroleum	11,400	11,385	15	152	137	11,083	(^D)	(^D)	213	(^D)
Manufacturing	38,041	21,776	16,265	27,466	11,202	42,922	25,600	17,321	28,295	10,973
Wholesale trade	5,755	3,419	2,336	2,587	252	6,659	4,051	2,608	3,466	858
Other	43,731	29,647	14,084	14,780	697	70,040	(^D)	(^D)	17,943	(^D)
United Kingdom	143,165	106,062	37,103	55,127	18,024	183,145	136,654	46,491	64,027	17,536
Petroleum	30,069	(^D)	(^D)	6,189	(^D)	33,446	(^D)	(^D)	7,244	(^D)
Manufacturing	54,765	34,990	19,775	24,788	5,012	68,242	45,644	22,598	29,425	6,827
Wholesale trade	10,692	(^D)	(^D)	4,147	(^D)	8,751	(^D)	(^D)	2,090	(^D)
Other	47,638	38,809	8,829	20,003	11,174	72,705	56,513	16,193	25,268	9,075
Japan	134,590	108,968	25,622	33,956	8,335	148,947	118,941	30,006	38,745	8,739
Petroleum	734	(^D)	(^D)	879	(^D)	165	(^D)	(^D)	(^D)	(^D)
Manufacturing	47,347	38,751	8,596	9,712	1,117	47,277	36,064	11,213	12,171	958
Wholesale trade	35,462	25,540	9,923	12,833	2,911	49,454	36,964	12,490	15,840	3,350
Other	51,047	(^D)	(^D)	10,532	(^D)	52,050	(^D)	(^D)	(^D)	(^D)
Other	56,415	47,790	8,625	17,470	8,845	72,160	63,956	8,203	20,011	11,808
Petroleum	2,461	3,183	-722	642	1,365	3,297	3,573	-276	1,227	1,503
Manufacturing	9,294	8,100	1,194	3,698	2,504	11,923	10,153	1,770	4,629	2,858
Wholesale trade	4,789	1,640	3,149	5,192	2,043	5,703	(^D)	(^D)	(^D)	(^D)
Other	39,872	34,867	5,004	7,937	2,933	51,237	(^D)	(^D)	(^D)	(^D)

1. Includes capital stock, additional paid-in capital, retained earnings, and cumulative translation adjustments.

Table 6.—Foreign Direct Investment in the United States: Earnings and Reinvestment Ratios
[Millions of dollars or ratio]

	1998				1999				1998-99 change in earnings		
	Earnings			Reinvest- ment ratio ¹	Earnings			Reinvest- ment ratio ¹	Total	Distributed	Reinvested
	Total	Distributed	Reinvested		Total	Distributed	Reinvested				
All areas	23,741	24,456	-715	(²)	36,180	17,389	18,790	.52	12,438	-7,067	19,505
Petroleum	1,107	1,787	-680	(²)	4,892	1,675	3,217	.66	3,785	-112	3,897
Manufacturing	14,447	12,661	1,786	.12	18,579	6,360	12,219	.66	4,132	-6,301	10,433
Wholesale trade	3,367	1,205	2,162	.64	6,248	1,347	4,901	.78	2,881	141	2,739
Other	4,820	8,803	-3,983	(²)	6,461	8,007	-1,547	(²)	1,641	-796	2,436
Canada	1,904	5,134	-3,231	(²)	1,182	1,072	110	.09	-722	-4,062	3,341
Petroleum	-52	31	-83	(²)	65	22	43	.66	117	-8	125
Manufacturing	(²)	(²)	-3,016	(²)	376	307	70	.19	(²)	(²)	3,086
Wholesale trade	220	12	208	.94	283	13	270	.95	63	(²)	63
Other	(²)	(²)	-340	(²)	457	730	-273	(²)	(²)	(²)	67
Europe	17,211	14,501	2,709	.16	29,099	12,650	16,449	.57	11,888	-1,851	13,740
Petroleum	1,308	1,732	-425	(²)	5,601	2,183	3,419	.61	1,923	46	1,877
Manufacturing	10,583	7,396	3,187	.30	16,060	5,301	10,759	.67	5,477	-2,095	7,572
Wholesale trade	2,709	762	1,947	.72	2,379	966	1,413	.59	-330	204	-534
Other	2,611	4,611	-2,000	(²)	(²)	(²)	903	(²)	(²)	(²)	2,903
<i>Of which:</i>											
Netherlands	3,678	2,136	1,541	.42	5,601	2,183	3,419	.61	1,923	46	1,877
Petroleum	(²)	(²)	-129	(²)	(²)	(²)	(²)	.04	184	(²)	(²)
Manufacturing	1,222	190	1,032	.84	1,784	32	1,752	.98	582	-158	720
Wholesale trade	454	4	450	.99	(²)	(²)	418	(²)	(²)	(²)	-32
Other	(²)	(²)	189	(²)	(²)	961	(²)	(²)	(²)	(²)	(²)
United Kingdom	4,785	4,146	638	.13	9,315	2,926	6,389	.69	4,531	-1,220	5,751
Petroleum	(²)	(²)	-149	(²)	3,685	(²)	(²)	(²)	(²)	-79	(²)
Manufacturing	2,726	2,357	369	.14	3,787	1,267	2,520	.67	1,061	-1,091	2,152
Wholesale trade	(²)	(²)	528	(²)	439	60	379	.86	(²)	(²)	-149
Other	963	1,072	-110	(²)	1,405	(²)	(²)	(²)	442	(²)	(²)
Japan	4,581	3,453	1,128	.25	5,302	2,637	2,665	.50	722	-816	1,538
Petroleum	-12	15	-27	(²)	51	8	43	.84	63	-6	70
Manufacturing	2,762	647	2,115	.77	2,070	674	1,396	.67	-692	28	-719
Wholesale trade	545	402	143	.26	3,163	343	2,820	.89	2,617	-60	2,677
Other	1,286	2,389	-1,104	(²)	18	1,612	-1,593	(²)	-1,267	-778	-490
Other	46	1,368	-1,322	(²)	596	1,030	-434	(²)	550	-337	887
Petroleum	-137	9	-146	(²)	(²)	(²)	-242	(²)	(²)	(²)	-96
Manufacturing	(²)	(²)	-500	(²)	72	78	-6	(²)	(²)	(²)	494
Wholesale trade	-107	28	-136	(²)	423	25	398	.94	531	-3	534
Other	(²)	(²)	-540	(²)	(²)	(²)	-584	(²)	-186	-142	-44

1. Reinvested earnings divided by earnings.
2. Reinvestment ratio is not defined because reinvested earnings are negative.

NOTE.—In this table, distributed earnings are shown before deduction of withholding taxes. Unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 7.—Foreign Direct Investment in the United States: Income and Its Components
 [Millions of dollars]

	1998						1999					
	Total (= col. 2 less col. 3 plus col. 4)	Earnings	Withhold- ing taxes on distributed earnings	Interest (net of withholding taxes)			Total (= col. 8 less col. 9 plus col. 10)	Earnings	Withhold- ing taxes on distributed earnings	Interest (net of withholding taxes)		
				Net	U.S. affiliates' payments	U.S. affiliates' receipts				Net	U.S. affiliates' payments	U.S. affiliates' receipts
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All areas	32,782	23,741	1,354	10,394	12,163	1,769	51,004	36,180	696	15,520	17,195	1,674
Petroleum	1,383	1,107	78	355	513	158	5,113	4,892	75	296	500	204
Manufacturing	19,795	14,447	843	6,191	6,619	428	27,570	18,579	261	9,252	9,791	538
Wholesale trade	4,435	3,367	58	1,125	1,245	120	7,381	6,248	69	1,202	1,384	183
Other	7,169	4,820	374	2,724	3,786	1,063	10,939	6,461	291	4,770	5,519	749
Canada	1,563	1,904	531	190	301	111	1,482	1,182	39	338	484	146
Petroleum	-88	-52	1	-36	(^D)	(^D)	34	65	1	-30	5	35
Manufacturing	770	(^D)	(^D)	61	106	46	481	376	2	107	174	67
Wholesale trade	251	220	([*])	31	(^D)	(^D)	270	283	([*])	-13	11	24
Other	631	(^D)	(^D)	134	149	15	696	457	35	274	295	21
Europe	25,722	17,211	562	9,073	10,442	1,369	42,504	29,099	473	13,878	15,126	1,248
Petroleum	1,570	1,308	77	340	(^D)	(^D)	5,165	(^D)	(^D)	362	(^D)	(^D)
Manufacturing	16,134	10,583	326	5,877	6,215	338	24,441	16,060	235	8,617	9,024	407
Wholesale trade	3,603	2,709	30	924	(^D)	(^D)	3,354	2,379	43	1,018	1,130	113
Other	4,416	2,611	129	1,933	2,856	923	9,544	(^D)	(^D)	3,882	(^D)	(^D)
<i>Of which:</i>												
Netherlands	5,618	3,678	74	2,014	2,094	80	8,638	5,601	93	3,129	3,327	197
Petroleum	689	(^D)	(^D)	7	7	0	(^D)	(^D)	(^D)	(^D)	(^D)	(^D)
Manufacturing	2,454	1,222	4	1,236	1,280	44	3,412	1,784	6	1,634	1,724	90
Wholesale trade	579	454	([*])	128	128	2	902	(^D)	(^D)	(^D)	(^D)	(^D)
Other	1,895	(^D)	(^D)	645	680	35	(^D)	(^D)	29	1,359	1,388	29
United Kingdom	6,929	4,785	238	2,383	3,371	988	12,355	9,315	125	3,165	3,981	816
Petroleum	722	(^D)	(^D)	234	(^D)	(^D)	(^D)	3,685	(^D)	271	(^D)	(^D)
Manufacturing	4,266	2,726	157	1,697	1,856	159	5,437	3,787	61	1,711	1,920	209
Wholesale trade	848	(^D)	(^D)	274	(^D)	(^D)	594	439	1	157	215	58
Other	1,093	963	47	178	938	760	(^D)	1,405	(^D)	1,026	(^D)	(^D)
Japan	5,160	4,581	218	797	881	84	5,892	5,302	140	731	820	89
Petroleum	-11	-12	1	1	1	0	53	51	([*])	1	1	0
Manufacturing	2,974	2,762	24	236	242	6	2,301	2,070	23	254	265	11
Wholesale trade	655	545	26	136	164	27	3,295	3,163	25	157	181	24
Other	1,541	1,286	168	423	473	50	244	18	93	319	372	54
Other	337	46	43	334	539	205	1,126	596	43	574	765	191
Petroleum	-87	-137	([*])	50	124	75	-139	(^D)	(^D)	-37	(^D)	(^D)
Manufacturing	-83	(^D)	(^D)	17	55	38	346	72	([*])	275	328	53
Wholesale trade	-75	-107	1	34	51	18	463	423	1	41	63	22
Other	582	(^D)	(^D)	233	308	75	456	(^D)	(^D)	296	(^D)	(^D)

NOTE.—In this table, unlike in the international transactions accounts, income and interest are shown net of withholding taxes, and income and earnings are shown without a current-cost adjustment.

Table 8.—Foreign Direct Investment in the United States: Royalties and License Fees and Charges for Other Services
[Millions of dollars]

	1998						1999					
	Royalties and license fees			Charges for other services ¹			Royalties and license fees			Charges for other services ¹		
	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts
All areas	4,725	6,709	1,983	-816	9,350	10,166	6,094	7,738	1,644	178	11,010	10,832
Petroleum	22	28	6	-380	312	692	33	37	4	-352	284	635
Manufacturing	3,356	4,812	1,456	633	4,024	3,391	4,093	5,213	1,120	818	4,158	3,340
Wholesale trade	(b)	(b)	282	-1,042	917	1,959	1,314	1,530	215	-1,000	1,305	2,304
Other	(b)	(b)	239	-27	4,096	4,123	654	958	304	711	5,264	4,553
Canada	231	271	40	1,593	2,350	757	258	297	39	757	1,710	953
Petroleum	-1	(b)	(b)	4	29	25	-2	0	2	-19	45	64
Manufacturing	(b)	(b)	(b)	815	1,341	525	120	146	26	157	714	557
Wholesale trade	(b)	(b)	1	81	123	42	-6	1	7	12	122	110
Other	(b)	(b)	5	693	857	164	146	150	4	607	829	222
Europe	3,177	4,478	1,301	-752	5,002	5,755	3,822	4,851	1,029	34	5,939	5,904
Petroleum	26	(b)	(b)	-173	273	446	35	35	(*)	-180	215	395
Manufacturing	2,149	3,287	1,139	-122	1,960	2,082	2,505	3,325	821	244	2,033	1,789
Wholesale trade	424	497	73	-441	449	890	697	785	88	-325	689	1,014
Other	579	(b)	(b)	-16	2,320	2,336	585	705	120	296	3,001	2,705
<i>Of which:</i>												
Netherlands	230	354	125	225	648	423	236	325	89	217	701	484
Petroleum	0	0	0	(b)	(b)	(b)	1	1	0	(b)	(b)	(b)
Manufacturing	220	309	89	127	276	149	225	272	47	75	281	206
Wholesale trade	2	8	7	-26	15	41	1	6	5	12	46	34
Other	7	36	29	(b)	(b)	(b)	9	46	37	(b)	(b)	(b)
United Kingdom	898	1,552	654	-135	1,266	1,401	629	1,151	522	637	1,946	1,309
Petroleum	(b)	(b)	(*)	(b)	67	(b)	(b)	(b)	(*)	-68	78	146
Manufacturing	771	1,352	580	134	282	148	571	991	419	365	444	80
Wholesale trade	-19	(b)	(b)	-240	75	315	-25	(b)	(b)	-181	(b)	(b)
Other	7	154	(b)	(b)	843	(b)	(b)	110	(b)	520	(b)	(b)
Japan	1,527	1,853	326	-1,306	1,160	2,466	2,197	2,425	227	-1,237	1,400	2,637
Petroleum	(*)	1	2	-4	(*)	5	(*)	2	2	-3	1	4
Manufacturing	1,285	1,359	74	-64	581	645	1,606	1,693	88	-113	563	676
Wholesale trade	308	473	165	-683	175	858	645	689	44	-748	252	1,000
Other	-66	20	86	-554	403	957	-53	41	94	-373	583	956
Other	-210	107	316	-351	838	1,189	-183	166	349	623	1,960	1,338
Petroleum	-2	(b)	(b)	-207	9	216	(*)	0	(*)	-150	22	172
Manufacturing	(b)	(b)	(b)	3	143	139	-138	49	186	530	847	317
Wholesale trade	-32	11	44	1	169	168	-21	55	76	61	241	180
Other	(b)	(b)	(b)	-149	516	665	-24	62	86	181	851	669

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals. In 1999, U.S. affiliates' payments for service charges were \$9,916 million, payments of rentals for the use of tangible property were \$1,082 million, and payments of film and television tape rentals were \$12 million; U.S. affiliates' receipts for service charges were \$10,443 million, and total rental receipts were \$389 million—the breakdown of rentals

is suppressed to avoid disclosure of data of individual companies.

NOTE.—In this table, unlike in the international transactions accounts, royalties and license fees and charges for other services are shown net of withholding taxes.

Table 9.—Foreign Direct Investment Position in the United States: Position on a Historical-Cost Basis and Balance of Payments Flows, 1992–99
[Millions of dollars]

	1992	1993	1994 ¹	1995	1996	1997	1998	1999
Direct investment position	423,131	467,412	480,667	535,553	598,021	689,834	793,748	986,668
Capital inflows (outflows (-))	19,222	50,663	45,095	58,772	84,455	103,513	181,764	271,169
Equity capital	31,635	29,674	37,210	47,890	63,734	63,668	151,740	212,140
Reinvested earnings	-12,212	-7,761	3,857	9,422	6,459	14,038	-715	18,790
Intercompany debt	-202	28,750	4,027	1,461	14,262	25,808	30,739	40,239
Income	1,401	7,071	20,880	30,931	30,407	40,359	32,782	51,004
Royalties and license fees, net								
payments	2,353	2,284	2,338	3,023	2,649	3,885	4,725	6,094
U.S. affiliates' payments	3,049	2,998	3,312	4,411	4,393	5,582	6,709	7,738
U.S. affiliates' receipts	697	714	974	1,387	1,744	1,697	1,983	1,644
Charges for other services, net								
payments ²	-2,059	-956	-600	-677	-348	-1,160	-816	178
U.S. affiliates' payments	4,285	4,955	5,912	6,772	8,465	8,804	9,350	11,010
U.S. affiliates' receipts	6,344	5,911	6,513	7,450	8,813	9,965	10,166	10,832

1. The data reflect a discontinuity between 1993 and 1994 due to the reclassification from direct investment to other investment accounts of intercompany debt flows and associated income payments between parent companies and affiliates that are nondepository financial intermediaries.

2. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals.

NOTE.—In this table, unlike in the international transactions accounts, income, royalties and license fees, and charges for other services are shown net of withholding taxes, and capital inflows, reinvested earnings, and income are shown without a current-cost adjustment.

Table 10.2.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 1998

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	793,748	51,729	334,898	22,026	95,662	19,340	62,067	135,803	89,980	21,090	43,804	45,895	77,785	43,558	41,271	43,741
Canada	74,143	2,526	26,507	4,402	2,425	3,274	5,327	11,079	4,216	988	2,664	7,874	7,624	9,080	1,491	11,171
Europe	528,601	46,008	251,750	15,734	85,933	11,840	36,590	101,653	45,513	16,723	25,547	16,817	63,117	11,869	29,861	21,396
Austria	1,969	(D)	360	(D)	(D)	(D)	142	108	393	(D)	(D)	1	7	(D)	(D)	(D)
Belgium	10,966	(D)	4,068	3	3,173	(D)	(D)	299	1,096	735	(D)	2,108	2	49	1,420	(D)
Denmark	3,312	5	831	180	19	(D)	359	573	1,871	8	(D)	(D)	-4	(D)	10	316
Finland	4,106	(D)	1,262	-1	(D)	(D)	110	582	1,799	115	(D)	-46	(D)	15	13	(D)
France	58,051	(D)	38,087	2,538	13,919	1,753	10,839	9,038	2,426	21	2,598	5,140	4,715	(D)	2,034	2,552
Germany	94,404	138	54,392	141	18,052	2,790	6,738	26,671	9,226	2,504	5,644	1,673	10,196	3,002	5,750	1,878
Ireland	12,484	739	2,674	896	(D)	(D)	381	1,298	3,433	(D)	(D)	-203	1,799	33	358	1,347
Italy	4,143	(D)	918	-51	182	278	41	467	329	609	1,089	(D)	(D)	(D)	72	213
Liechtenstein	109	0	(D)	0	(D)	-9	4	(D)	56	0	0	4	0	42	(D)	37
Luxembourg	26,650	93	206	(D)	(D)	501	(D)	(D)	1,326	(D)	0	116	(D)	(D)	3,236	(D)
Netherlands	98,926	11,400	38,041	2,731	11,311	1,299	6,065	16,635	5,755	7,098	7,089	3,451	16,855	5,561	2,273	1,406
Norway	3,833	(D)	1,938	(D)	929	(D)	304	38	161	2	(D)	-5	2	44	(D)	204
Spain	2,285	3	728	19	9	(D)	5	(D)	151	84	1,111	-75	168	48	(D)	(D)
Sweden	15,139	(D)	7,335	0	801	592	3,644	2,299	4,350	(D)	(D)	831	(D)	924	950	343
Switzerland	48,403	243	24,253	2,360	14,978	401	1,483	5,031	2,307	258	(D)	1,232	15,021	230	2,150	(D)
United Kingdom	143,165	30,069	54,765	6,520	21,337	2,223	4,571	20,115	10,692	4,265	3,382	2,933	12,266	1,452	11,055	12,284
Other	654	11	389	47	-6	(*)	266	81	139	(D)	11	4	(*)	111	(D)	-1
Latin America and Other Western Hemisphere	27,854	917	4,351	643	1,038	503	771	1,397	2,109	909	3,728	2,013	5,620	4,057	1,261	2,888
South and Central America	9,819	-693	1,159	1,069	-201	236	-236	290	283	16	2,802	428	(D)	190	109	(D)
Brazil	635	(D)	-176	-11	(D)	(D)	-100	22	-30	1	680	(D)	(D)	(D)	-4	23
Mexico	2,432	-8	1,315	1,082	-107	68	-58	330	451	5	75	26	2	54	173	340
Panama	6,504	(D)	165	1	(D)	(D)	-10	-58	-104	3	(D)	290	(D)	148	-45	342
Venezuela	-529	(D)	-23	(*)	-12	(*)	-14	-3	-2	2	260	-1	6	(D)	(D)	(D)
Other	778	10	-123	-3	-62	2	-53	-7	-32	5	(D)	11	6	6	-9	(D)
Other Western Hemisphere	18,034	1,611	3,192	-426	1,238	267	1,007	1,107	1,826	893	925	1,585	(D)	3,867	1,152	(D)
Bahamas	2,077	(D)	147	(D)	1	(D)	0	4	474	(D)	(D)	0	0	365	309	108
Bermuda	3,740	182	219	-22	(D)	3	(D)	35	213	307	5	-21	597	594	40	1,606
Netherlands Antilles	2,844	(D)	788	(D)	1,004	(D)	163	(D)	163	(D)	(D)	21	-2	331	-45	114
United Kingdom Islands, Caribbean	9,009	506	2,054	6	(D)	(D)	981	907	820	38	642	(D)	(D)	2,652	715	308
Other	363	(D)	-16	-3	-11	2	-1	-3	(D)	3	24	(D)	(D)	-94	134	(D)
Africa	862	3	-92	(D)	(D)	(D)	-14	-293	98	17	47	445	0	115	116	114
South Africa	121	2	-85	(D)	-2	0	-14	(D)	(D)	0	0	(D)	(D)	(D)	(D)	-1
Other	741	(*)	-7	4	(D)	(D)	(*)	(D)	(D)	17	47	(D)	(D)	(D)	(D)	115
Middle East	6,346	925	691	(D)	(D)	(D)	333	164	157	23	904	201	0	3,297	138	10
Israel	2,084	-3	867	(D)	(D)	(D)	509	162	156	(D)	793	(D)	0	54	15	(D)
Kuwait	(D)	(D)	1	0	0	0	0	1	0	0	(D)	(D)	0	3,222	(D)	(*)
Lebanon	-19	0	(D)	0	(D)	0	(D)	0	(*)	(D)	0	0	0	0	0	(D)
Saudi Arabia	(D)	(D)	-6	0	0	0	-7	2	0	0	(D)	2	0	(D)	(D)	(D)
United Arab Emirates	43	-11	-2	0	-2	(*)	-1	0	0	0	(D)	1	0	12	0	(D)
Other	-102	0	(D)	0	(D)	-1	(D)	0	1	-3	48	-5	0	42	11	(D)
Asia and Pacific	155,943	1,350	51,691	1,294	5,793	3,741	19,060	21,803	37,887	2,430	10,913	18,545	1,423	15,139	8,404	8,161
Australia	12,883	780	2,142	-67	247	546	581	836	-37	14	157	(D)	(D)	744	(D)	6,285
Hong Kong	1,578	(D)	385	(D)	-8	(D)	183	28	413	11	224	(D)	1	204	323	12
Japan	134,590	734	47,347	1,158	4,671	3,127	17,600	20,791	35,462	2,331	8,803	16,518	991	12,688	7,564	2,152
Korea, Republic of	974	(D)	15	(D)	54	-42	-32	(D)	844	(D)	35	(D)	(D)	46	15	2
Malaysia	100	(D)	54	2	1	39	11	22	(D)	0	(D)	(D)	0	74	130	8
New Zealand	337	0	23	7	-2	(D)	5	(D)	176	(D)	(D)	(D)	0	71	-4	-23
Philippines	93	(*)	11	1	0	12	(*)	4	-4	(*)	102	0	-6	-2	0	-8
Singapore	1,561	-11	243	-39	(D)	217	48	299	88	4	118	-3	(*)	1,303	12	-404
Taiwan	3,144	-2	1,454	1	437	89	595	595	857	20	857	20	7	35	53	(D)
Other	683	-22	16	(D)	-58	(D)	19	-31	117	7	600	5	2	-24	(D)	(D)
Addenda:																
European Union (15)	475,725	44,637	225,196	13,276	70,032	10,833	34,535	96,520	42,856	16,463	22,912	15,581	48,095	11,681	27,431	20,874
OPEC	4,132	113	-55	(*)	-15	(*)	-21	-19	4	25	595	(D)	6	3,290	71	(D)

Table 10.3.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 1999

(Millions of dollars)

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	986,668	55,940	391,013	16,717	103,465	21,808	76,584	172,440	108,936	23,386	60,118	52,133	101,760	44,720	57,558	91,106
Canada	79,716	2,836	26,270	610	2,286	3,832	5,109	14,433	4,467	982	2,905	10,718	9,712	9,925	1,375	10,526
Europe	685,845	49,642	305,543	13,716	93,358	12,576	54,183	131,710	49,312	18,991	43,815	18,630	78,355	13,252	45,623	62,682
Austria	2,483	(^D)	674	(^D)	(^D)	(^D)	150	318	425	(^D)	(^D)	1	1	7	26	-8
Belgium	11,448	204	3,972	1	3,195	(^D)	518	1,516	(^D)	7	2,465	(^D)	1	46	1,719	536
Denmark	4,959	3	956	194	9	0	363	392	3,617	(^D)	(^D)	(^D)	4	(^D)	8	265
Finland	4,816	(^D)	1,435	(^D)	(^D)	(^D)	129	623	(^D)	(^D)	(^D)	(^D)	5	18	20	(^D)
France	77,622	(^D)	39,087	2,777	11,829	1,005	13,377	10,099	2,191	159	2,778	5,093	4,827	(^D)	3,687	18,513
Germany	111,138	173	59,303	98	20,236	2,003	7,188	29,778	10,013	2,149	15,073	-712	10,882	3,802	4,509	5,948
Ireland	17,969	699	3,868	917	(^D)	(^D)	654	2,147	3,534	(^D)	(^D)	-49	5,930	40	440	1,233
Italy	4,982	(^D)	1,050	32	172	293	63	490	292	1,299	1,199	(^D)	317	76	170	218
Liechtenstein	135	0	-1	-2	0	(^D)	5	(^D)	88	0	0	(^D)	0	64	41	(^D)
Luxembourg	54,894	(^D)	45,305	66	(^D)	428	(^D)	1,565	(^D)	(^D)	0	1,024	(^D)	145	5,536	734
Netherlands	130,703	11,083	42,922	1,745	15,833	1,345	8,353	15,647	6,659	(^D)	14,257	3,578	30,577	5,754	5,958	(^D)
Norway	4,201	1,240	2,044	(^D)	951	(^D)	354	66	221	2	(^D)	(^D)	1	41	364	264
Spain	2,629	-6	1,014	15	-23	(^D)	-1	(^D)	160	82	1,177	(^D)	162	(^D)	-12	62
Sweden	17,904	(^D)	6,856	0	688	334	3,545	2,290	4,856	7	-24	(^D)	(^D)	990	370	(^D)
Switzerland	55,280	572	27,814	1,453	15,824	696	1,989	7,852	2,386	888	(^D)	1,020	15,538	140	3,134	(^D)
United Kingdom	183,145	33,446	68,242	6,195	21,973	4,328	15,780	19,966	8,751	4,820	3,322	6,056	8,683	1,716	16,851	31,257
Other	1,537	(^D)	1,000	(^D)	-13	2	182	(^D)	(^D)	0	180	4	(^D)	125	-10	-3
Latin America and Other Western Hemisphere	44,591	1,836	6,028	962	751	1,652	750	1,914	2,402	948	2,750	2,332	12,170	4,012	1,589	10,524
South and Central America	10,606	-370	1,980	1,022	-390	1,479	-290	158	328	113	1,868	709	(^D)	81	283	(^D)
Brazil	651	(^D)	-157	-14	-110	30	-128	65	43	2	425	(^D)	(^D)	-6	-1	-22
Mexico	3,612	-3	2,243	1,034	(^D)	(^D)	-66	141	348	(^D)	199	(^D)	1	57	229	440
Panama	5,896	13	89	1	(^D)	(^D)	-3	-46	56	3	108	300	(^D)	90	(^D)	(^D)
Venezuela	-170	(^D)	-42	1	-27	0	-20	5	2	2	271	-2	7	-64	1	(^D)
Other	617	9	-154	1	-77	1	-73	-6	-122	(^D)	865	(^D)	11	4	(^D)	-143
Other Western Hemisphere	33,984	2,206	4,048	-61	1,141	172	1,040	1,756	2,075	835	882	1,623	(^D)	3,932	1,305	(^D)
Bahamas	2,163	(^D)	136	(^D)	1	0	0	-2	511	(^D)	(^D)	(^D)	0	371	106	(^D)
Bermuda	13,054	153	862	-73	(^D)	3	(^D)	847	(^D)	266	4	53	1,646	591	29	(^D)
Netherlands Antilles	2,695	607	1,268	(^D)	1,055	(^D)	169	(^D)	(^D)	(^D)	113	11	-2	278	-66	98
United Kingdom Islands, Caribbean	13,883	1,247	1,789	-11	(^D)	(^D)	1,014	745	1,552	330	587	(^D)	(^D)	2,603	992	(^D)
Other	2,189	(^D)	-6	18	-23	2	(^D)	-3	(^D)	-12	(^D)	23	(^D)	88	45	2
Africa	1,545	20	-172	(^D)	(^D)	(^D)	-6	-361	426	22	41	494	(^D)	168	235	311
South Africa	427	1	-103	(^D)	(^D)	0	-6	(^D)	(^D)	0	0	(^D)	(^D)	-6	(^D)	(^D)
Other	1,118	19	-69	5	(^D)	(^D)	(^D)	(^D)	(^D)	22	41	(^D)	(^D)	173	(^D)	(^D)
Middle East	7,087	868	1,150	(^D)	(^D)	(^D)	530	155	164	22	934	330	0	3,371	145	104
Israel	2,680	0	1,144	(^D)	(^D)	(^D)	522	153	174	(^D)	848	(^D)	0	49	(^D)	(^D)
Kuwait	3,391	(^D)	1	0	0	0	0	1	0	0	(^D)	(^D)	0	3,305	(^D)	(^D)
Lebanon	-21	0	0	0	0	0	0	0	0	(^D)	0	0	0	0	0	(^D)
Saudi Arabia	949	(^D)	-3	0	0	0	0	2	0	(^D)	9	2	0	38	(^D)	-9
United Arab Emirates	16	(^D)	0	0	-3	0	0	0	0	(^D)	1	0	0	11	0	6
Other	72	(^D)	0	0	0	(^D)	(^D)	0	(^D)	-3	44	(^D)	0	43	(^D)	(^D)
Asia and Pacific	167,884	737	52,195	1,483	6,310	3,794	16,019	24,590	52,165	2,419	9,673	19,629	1,523	13,992	8,592	6,958
Australia	10,818	763	2,574	-145	276	551	623	1,270	-1	17	(^D)	2,094	(^D)	483	334	4,118
Hong Kong	1,210	(^D)	484	(^D)	-2	198	34	362	10	206	(^D)	1	175	51	-91	(^D)
Japan	148,947	165	47,277	1,348	5,166	3,116	14,572	23,075	49,454	2,345	7,478	17,593	1,074	11,836	7,995	3,729
Korea, Republic of	1,520	(^D)	234	(^D)	(^D)	4	74	89	1,205	33	36	146	(^D)	36	1	-8
Malaysia	-20	0	38	1	(^D)	1	22	15	8	0	(^D)	(^D)	0	3	125	-7
New Zealand	329	0	20	3	(^D)	1	10	-5	138	(^D)	0	0	(^D)	102	-6	23
Philippines	116	(^D)	15	1	1	0	11	5	-19	0	142	0	-8	-2	0	-11
Singapore	1,049	(^D)	237	(^D)	49	(^D)	212	45	234	(^D)	114	-26	(^D)	35	(^D)	-879
Taiwan	2,983	(^D)	1,257	(^D)	913	(^D)	270	72	565	10	953	15	9	33	60	84
Other	932	-17	60	(^D)	-52	(^D)	27	-11	219	6	693	5	(^D)	(^D)	-3	1
Addenda:																
European Union (15)	624,807	47,831	274,729	12,138	76,593	11,288	51,658	123,052	46,427	18,102	40,239	17,619	62,782	13,130	42,185	61,764
OPEC	4,528	398	-29	1	-32	0	-17	19	2	25	591	(^D)	7	3,331	(^D)	98

Table 11.1.—Foreign Direct Investment in the United States: Capital Inflows, 1997

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	103,513	3,847	34,218	-1,793	11,804	2,067	11,147	10,992	13,020	3,181	7,626	6,970	12,922	5,149	4,680	11,901
Canada	10,838	150	1,454	-630	265	54	1,107	659	293	154	119	771	638	4,247	233	2,778
Europe	71,860	3,327	30,795	-1,155	12,232	1,344	8,677	9,698	6,359	3,588	5,842	3,613	10,428	-263	2,736	5,435
Austria	105	(D)	30	0	(D)	(D)	-2	45	22	(D)	(D)	(D)	(D)	2	(D)	(D)
Belgium	1,584	(D)	1,284	-3	1,148	(D)	36	360	44	(D)	(D)	9	(D)	-1	-36	39
Denmark	521	(D)	260	20	(D)	(D)	152	89	337	(D)	(D)	(D)	(D)	-1	(D)	15
Finland	655	(D)	-112	(D)	(D)	(D)	189	42	(D)	(D)	(D)	(D)	(D)	39	(D)	-14
France	10,932	(D)	6,576	70	5,276	143	460	627	-94	-10	492	2,701	511	-34	901	(D)
Germany	12,186	-18	5,215	-45	1,031	800	519	2,909	2,589	110	2,137	421	609	731	450	-58
Ireland	4,711	-11	801	-86	(D)	(D)	544	411	57	(D)	(D)	94	(D)	(D)	74	(D)
Italy	-245	(D)	-155	-29	-50	(D)	-23	-65	12	-116	(D)	-35	13	20	-44	-11
Liechtenstein	-26	(D)	-19	0	(D)	(D)	(D)	(D)	-5	0	0	0	0	-8	-4	2
Luxembourg	5,334	0	4,778	(D)	(D)	106	(D)	173	664	-7	0	-44	(D)	12	95	(D)
Netherlands	12,710	777	3,005	219	20	239	716	1,811	184	1,584	1,901	791	4,791	-495	749	-577
Norway	811	(D)	19	2	-62	82	-4	1	(D)	0	(D)	(D)	(D)	5	7	-58
Spain	325	5	154	-1	-10	(D)	(D)	(D)	6	22	81	-12	(D)	(D)	-5	(D)
Sweden	2,213	34	1,952	-7	-48	1,656	351	-61	1	-27	(D)	(D)	(D)	77	17	93
Switzerland	8,611	-190	5,743	152	5,250	54	26	261	332	48	608	20	2,113	-241	271	-17
United Kingdom	11,395	2,200	1,245	-1,185	-219	-302	95	2,857	1,286	1,614	31	-374	1,597	-338	371	3,764
Other	39	3	20	4	-5	5	-29	45	-18	-1	62	-10	0	1	(D)	-17
Latin America and Other Western Hemisphere	3,819	-58	-1,233	-140	-1,387	247	226	-178	889	-621	241	1,995	1,555	-54	310	793
South and Central America	619	2	-321	28	-213	-62	-55	-20	338	2	135	-68	(D)	-70	53	(D)
Brazil	67	83	-18	(D)	(D)	(D)	-22	-10	10	1	11	(D)	(D)	(D)	-4	-17
Mexico	323	10	-14	(D)	(D)	5	-51	45	333	2	-44	-43	(D)	-2	40	40
Panama	328	(D)	-206	(D)	(D)	(D)	-2	-2	-11	-1	(D)	-53	(D)	(D)	(D)	-41
Venezuela	-102	(D)	-29	(D)	(D)	-1	-4	-26	-6	5	(D)	(D)	(D)	-3	(D)	(D)
Other	3	(D)	-53	(D)	(D)	(D)	(D)	-27	11	(D)	(D)	(D)	(D)	-9	-2	3
Other Western Hemisphere	3,200	-60	-912	-168	-1,174	309	281	-159	551	-623	106	2,064	(D)	16	257	(D)
Bahamas	-35	-7	-28	(D)	(D)	-27	0	(D)	-2	6	6	(D)	0	36	-10	37
Bermuda	1,853	4	559	(D)	(D)	(D)	(D)	(D)	32	17	(D)	-149	1,068	23	172	(D)
Netherlands Antilles	-2,434	-219	-1,454	(D)	-1,348	(D)	8	(D)	(D)	27	(D)	-45	(D)	-148	-63	-35
United Kingdom Islands, Caribbean	3,457	(D)	33	-59	(D)	(D)	283	-552	250	-138	78	2,327	(D)	123	113	607
Other	359	(D)	-22	(D)	-3	(D)	-2	(D)	(D)	1	(D)	1	(D)	-17	45	(D)
Africa	434	(D)	-597	-15	(D)	(D)	-2	-570	3	(D)	(D)	(D)	(D)	-16	(D)	25
South Africa	-17	1	-26	-15	6	4	-2	1	(D)	0	0	0	0	11	11	-3
Other	451	(D)	-571	(D)	(D)	(D)	(D)	-570	3	(D)	(D)	(D)	(D)	-27	(D)	28
Middle East	768	(D)	208	1	(D)	(D)	110	106	-5	(D)	53	(D)	(D)	304	(D)	-9
Israel	346	0	217	(D)	(D)	(D)	121	(D)	(D)	(D)	77	44	(D)	3	(D)	(D)
Kuwait	262	(D)	0	0	0	0	0	(D)	-6	0	(D)	0	0	0	0	0
Lebanon	-3	(D)	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	0	0	(D)	0	0	0
Saudi Arabia	169	(D)	2	0	(D)	(D)	0	0	(D)	0	0	0	0	(D)	(D)	0
United Arab Emirates	-11	(D)	1	0	(D)	(D)	0	0	(D)	0	0	0	0	(D)	(D)	0
Other	3	(D)	(D)	(D)	(D)	(D)	0	0	(D)	(D)	-5	0	0	21	0	(D)
Asia and Pacific	15,795	272	3,589	146	693	443	1,029	1,278	5,481	47	1,371	532	301	931	393	2,878
Australia	1,821	(D)	-236	(D)	(D)	80	16	-305	-264	5	-84	30	(D)	114	106	2,148
Hong Kong	47	-20	76	(D)	(D)	2	8	8	-40	-1	46	-11	-1	22	9	-33
Japan	10,559	94	2,713	134	-182	398	778	1,585	5,433	55	1,074	565	94	149	269	114
Korea, Republic of	610	(D)	24	(D)	(D)	-56	64	10	253	1	-6	(D)	(D)	16	30	7
Malaysia	10	(D)	5	(D)	(D)	21	-4	5	10	5	4	(D)	(D)	(D)	(D)	5
New Zealand	61	(D)	-8	(D)	(D)	12	-7	10	5	0	0	0	0	-1	38	40
Philippines	5	0	10	(D)	(D)	0	-1	-6	5	(D)	3	(D)	(D)	-1	0	1
Singapore	1,931	40	705	(D)	(D)	0	-69	5	5	(D)	15	-16	2	598	-3	584
Taiwan	584	(D)	265	0	112	1	148	4	60	(D)	250	(D)	(D)	-1	8	(D)
Other	167	45	34	(D)	-1	(D)	30	-18	26	-14	69	-1	-1	-5	-2	14
Addenda:																
European Union (15)	62,452	2,774	25,040	-1,312	7,047	1,213	8,680	9,412	5,957	3,542	5,184	3,596	8,315	-19	2,463	5,600
OPEC	382	48	12	(*)	12	-1	3	-2	-12	0	12	2	287	-1	(D)	(D)

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

Table 11.2.—Foreign Direct Investment in the United States: Capital Inflows, 1998
(Millions of dollars; outflows (-))

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	181,764	58,813	87,010	-5,031	10,340	853	19,675	61,173	10,364	4,123	4,618	2,388	5,537	2,980	6,764	-832
Canada	16,012	-328	6,622	-3,872	226	104	8,875	1,289	636	-41	618	1,533	332	567	814	5,260
Europe	160,722	61,097	75,548	-1,448	9,970	399	7,960	58,667	8,281	3,839	3,001	2,410	5,734	985	7,778	-7,952
Austria	205	(P)	22	(P)	(P)	3	7	12	230	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Belgium	4,040	(P)	647	-8	284	(P)	(P)	324	186	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Denmark	449	(P)	196	47	8	(P)	(P)	242	85	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Finland	688	(P)	56	(P)	(P)	(P)	(P)	142	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
France	10,371	(P)	9,498	196	1,323	-1,049	6,168	2,860	446	713	(P)	(P)	(P)	(P)	(P)	(P)
Germany	42,110	(P)	38,313	32	1,667	31	1,186	35,396	387	851	940	(P)	1,094	592	482	(P)
Ireland	2,554	337	(P)	279	(P)	(P)	(P)	98	1,712	(P)	149	(P)	(P)	1	(P)	(P)
Italy	1,044	(P)	281	14	54	69	(P)	150	(P)	(P)	324	(P)	(P)	27	4	(P)
Liechtenstein	(P)	(P)	(P)	(P)	(P)	(P)	(P)	1	(P)	(P)	0	(P)	(P)	(P)	(P)	(P)
Luxembourg	14,299	225	(P)	(P)	1,282	70	(P)	(P)	(P)	(P)	0	(P)	(P)	(P)	(P)	(P)
Netherlands	9,606	-51	2,703	-3,242	821	584	746	3,793	1,276	2,609	619	(P)	2,269	1,364	(P)	(P)
Norway	864	147	409	(P)	222	52	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Spain	235	(P)	135	4	7	(P)	(P)	30	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Sweden	2,257	(P)	985	0	(P)	122	541	322	919	(P)	5	(P)	(P)	(P)	(P)	(P)
Switzerland	6,392	114	4,343	(P)	2,605	198	310	(P)	557	(P)	(P)	(P)	1,582	(P)	(P)	(P)
United Kingdom	65,701	60,789	5,334	1,512	2,071	140	-1,230	2,841	2,395	-372	298	2,508	(P)	(P)	(P)	(P)
Other	(P)	(P)	268	(P)	(P)	(P)	260	11	(P)	0	5	(P)	(P)	(P)	(P)	(P)
Latin America and Other Western Hemisphere	-2,817	-1,636	1,131	160	301	261	415	-6	-171	145	66	-2,632	-553	-30	62	800
South and Central America	2,135	109	1,072	550	126	266	25	104	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Brazil	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Mexico	1,057	(P)	546	553	(P)	(P)	(P)	16	44	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Panama	1,121	(P)	465	(P)	(P)	(P)	(P)	8	7	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Venezuela	(P)	(P)	(P)	(P)	(P)	(P)	(P)	4	27	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Other	120	(P)	12	(P)	(P)	(P)	(P)	12	18	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Other Western Hemisphere	-4,952	-1,745	59	-389	175	(P)	(P)	390	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Bahamas	206	(P)	2	(P)	(P)	(P)	(P)	0	111	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Bermuda	(P)	(P)	132	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Netherlands Antilles	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
United Kingdom Islands, Caribbean	(P)	(P)	3	(P)	(P)	(P)	(P)	379	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Other	(P)	(P)	8	(P)	(P)	(P)	(P)	2	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Africa	-593	(P)	-73	(P)	-9	(P)	-11	-68	90	(P)	(P)	(P)	(P)	(P)	(P)	-38
South Africa	154	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Other	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Middle East	509	(P)	43	(P)	41	(P)	-29	27	43	(P)	(P)	(P)	0	590	(P)	224
Israel	512	(P)	43	(P)	42	(P)	(P)	27	42	(P)	138	(P)	(P)	(P)	(P)	(P)
Kuwait	(P)	(P)	0	(P)	0	(P)	(P)	0	0	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Lebanon	(P)	(P)	(P)	(P)	(P)	(P)	(P)	0	0	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Saudi Arabia	(P)	(P)	(P)	(P)	(P)	(P)	(P)	0	0	(P)	(P)	(P)	(P)	(P)	(P)	(P)
United Arab Emirates	(P)	(P)	(P)	(P)	(P)	(P)	(P)	0	0	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Other	(P)	(P)	3	(P)	(P)	(P)	(P)	0	0	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Asia and Pacific	7,931	279	3,740	132	-189	67	2,465	1,265	1,485	180	802	975	24	905	-1,333	873
Australia	904	-566	-277	(P)	(P)	(P)	(P)	(P)	66	5	187	(P)	(P)	(P)	(P)	(P)
Hong Kong	153	(P)	(P)	(P)	(P)	(P)	(P)	8	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Japan	7,563	755	4,896	96	568	210	2,431	1,592	801	150	630	(P)	71	909	(P)	(P)
Korea, Republic of	57	87	(P)	(P)	(P)	53	(P)	(P)	200	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Malaysia	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	1	(P)	(P)	(P)	(P)	(P)	(P)	(P)
New Zealand	118	(P)	44	(P)	(P)	1	(P)	(P)	40	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Philippines	10	(P)	(P)	(P)	(P)	0	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Singapore	-1,013	-10	-792	(P)	(P)	(P)	(P)	(P)	170	4	41	(P)	(P)	(P)	(P)	(P)
Taiwan	460	166	20	(P)	2	161	(P)	(P)	(P)	(P)	90	(P)	(P)	(P)	(P)	(P)
Other	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	188	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Addenda:																
European Union (15)	153,572	60,845	70,537	-1,147	7,145	50	7,339	57,150	7,849	3,856	1,847	3,155	4,153	1,718	7,491	-7,878
OPEC	(P)	(P)	22	(P)	(P)	(P)	(P)	26	(P)	(P)	22	3	4	559	27	(P)

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

Table 11.3.—Foreign Direct Investment in the United States: Capital Inflows, 1999

(Millions of dollars; outflows (-))

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	271,169	5,558	72,610	-2,285	9,416	1,619	24,132	39,729	11,853	2,478	18,331	8,793	27,014	1,341	16,876	106,315
Canada	12,228	386	5,780	-539	399	626	2,217	3,078	346	95	354	1,855	2,203	824	-17	401
Europe	234,548	5,210	61,954	-2,250	8,816	-175	21,159	34,403	3,566	2,300	19,831	6,751	18,103	1,324	16,413	99,095
Austria	419	(^(D))	313	(^(*))	(^(D))	(^(D))	8	210	-52	(^(D))	(^(D))	(^(D))	0	(^(*))	-17	-6
Belgium	1,045	(^(D))	-123	-2	19	8	-45	-103	-96	(^(D))	(^(D))	349	-1	-3	543	-19
Denmark	1,006	(^(D))	154	13	-10	(^(*))	5	146	1,120	(^(D))	(^(D))	(^(D))	-1	1	-2	-70
Finland	888	(^(D))	167	4	(^(D))	(^(D))	19	40	(^(D))	(^(D))	(^(D))	0	2	2	8	(^(D))
France	19,310	(^(D))	829	29	-1,115	-1,647	2,485	848	-233	141	193	307	591	(^(D))	1,730	15,618
Germany	22,701	34	5,316	-15	2,562	-836	480	3,126	998	-210	9,689	2,051	822	762	-898	4,136
Ireland	2,472	-39	1,208	21	(^(D))	(^(D))	271	864	19	670	(^(D))	30	1,067	6	82	-114
Italy	1,056	(^(D))	109	83	-10	-8	21	24	-29	0	100	-1	(^(D))	4	5	(^(D))
Liechtenstein	26	(^(D))	(^(D))	-1	0	(^(D))	1	-4	33	0	0	(^(D))	(^(D))	21	-3	3
Luxembourg	25,888	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	-73	93	201	(^(D))	(^(D))	0	-2	(^(D))	2,331	(^(D))
Netherlands	32,845	-355	4,893	-755	2,893	86	2,261	408	950	(^(D))	7,917	745	14,122	369	3,259	(^(D))
Norway	382	(^(D))	123	(^(D))	21	-1	52	(^(D))	61	0	4	(^(D))	-1	(^(D))	23	63
Spain	353	(^(D))	287	-3	-32	(^(D))	-6	(^(D))	8	(^(D))	75	(^(D))	8	(^(D))	-18	-19
Sweden	3,476	(^(D))	-162	0	-134	-260	125	107	914	(^(D))	(^(D))	(^(D))	(^(D))	66	(^(D))	26
Switzerland	4,930	329	1,093	-1,074	5	307	458	1,397	59	628	(^(D))	-301	1,203	-105	1,011	(^(D))
United Kingdom	116,605	4,796	24,768	-316	3,176	2,116	14,784	5,008	-1,488	569	169	3,815	442	83	5,917	77,532
Other	1,147	-3	825	(^(D))	-7	2	147	(^(D))	(^(D))	220	(^(D))	(^(*))	(^(D))	15	(^(D))	-2
Latin America and Other Western Hemisphere	16,787	604	1,673	331	-341	1,145	-55	593	275	-28	-1,056	259	6,616	38	274	8,131
South and Central America	1,312	324	869	-34	-190	1,247	-53	-101	43	97	-962	273	739	-96	174	-149
Brazil	18	-72	23	-3	(^(D))	(^(D))	-28	47	73	1	-258	(^(D))	-1	(^(D))	3	(^(D))
Mexico	1,214	6	968	-36	(^(D))	(^(D))	-7	-162	-105	(^(D))	97	(^(D))	(^(D))	3	56	122
Panama	-124	(^(D))	-72	(^(D))	(^(D))	(^(D))	8	12	160	(^(D))	(^(D))	2	739	-44	(^(D))	(^(D))
Venezuela	371	(^(D))	-19	(^(D))	-16	(^(D))	-6	2	5	(^(D))	23	(^(D))	1	(^(D))	(^(D))	(^(D))
Other	-167	-1	-31	4	-15	-1	-20	(^(*))	-90	(^(D))	(^(D))	(^(D))	(^(D))	-2	44	-134
Other Western Hemisphere	15,475	280	804	366	-151	-102	-2	694	233	-125	-93	-14	5,877	133	100	8,280
Bahamas	68	(^(D))	-12	(^(D))	0	(^(D))	0	-7	(^(D))	(^(D))	(^(D))	-8	0	-14	-12	-6
Bermuda	9,737	-29	643	-51	(^(D))	(^(D))	(^(D))	813	(^(D))	-39	(^(D))	54	1,150	10	-10	(^(D))
Netherlands Antilles	36	(^(D))	411	-17	(^(D))	(^(D))	6	2	(^(D))	(^(D))	(^(D))	-10	(^(D))	-32	-21	-14
United Kingdom Islands, Caribbean	4,351	450	-248	-17	(^(D))	(^(D))	-2	-118	713	23	-137	-49	(^(D))	-16	145	(^(D))
Other	1,281	7	10	21	-12	(^(D))	1	(^(D))	(^(D))	(^(D))	(^(D))	-1	(^(D))	186	-1	(^(D))
Africa	415	18	-71	-6	(^(D))	(^(D))	7	-60	328	5	-3	46	(^(D))	-32	119	6
South Africa	111	-1	-18	(^(D))	(^(D))	(^(D))	0	(^(D))	(^(D))	0	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))
Other	303	19	-53	(^(D))	(^(D))	(^(D))	0	(^(D))	(^(D))	5	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))
Middle East	371	-57	57	(^(D))	(^(D))	(^(D))	36	-9	6	-1	64	126	0	73	10	94
Israel	387	3	35	(^(D))	31	0	12	18	89	0	89	0	0	0	-2	(^(D))
Kuwait	(^(D))	(^(D))	0	0	0	0	0	0	0	0	0	0	0	0	0	(^(D))
Lebanon	(^(D))	(^(D))	0	0	0	0	0	0	0	0	0	0	0	0	0	(^(D))
Saudi Arabia	(^(D))	(^(D))	0	0	0	0	3	0	0	0	0	0	0	0	0	(^(D))
United Arab Emirates	-27	(^(D))	0	0	(^(D))	(^(D))	0	0	0	0	(^(D))	0	0	0	0	(^(D))
Other	12	(^(D))	0	0	(^(D))	(^(D))	0	0	0	(^(D))	(^(D))	(^(D))	0	1	(^(D))	-10
Asia and Pacific	6,820	-602	3,217	179	496	51	768	1,724	7,331	106	-859	-244	91	-885	77	-1,412
Australia	-2,507	(^(D))	75	-79	29	8	42	75	35	3	(^(D))	(^(D))	15	-73	(^(D))	-2,465
Hong Kong	-91	(^(D))	99	6	6	(^(D))	15	-28	6	-1	-19	7	(^(D))	-30	-89	(^(D))
Japan	9,529	-575	3,015	187	475	-17	787	1,583	7,218	131	-899	-263	74	-827	1,653	(^(D))
Korea, Republic of	423	(^(D))	215	(^(D))	46	(^(D))	103	175	175	0	67	(^(D))	(^(D))	-9	-15	-10
Malaysia	-62	(^(D))	-16	-1	0	(^(D))	-17	4	-12	0	(^(D))	(^(D))	0	-12	-1	(^(D))
New Zealand	-9	(^(D))	-4	-3	(^(D))	(^(D))	4	(^(D))	-38	2	(^(D))	(^(D))	0	-2	-1	(^(D))
Philippines	14	(^(D))	4	0	(^(D))	(^(D))	-1	4	-15	31	0	0	0	23	(^(D))	
Singapore	-544	-12	-16	(^(D))	-9	5	-5	-7	-65	14	0	-22	(^(D))	0	0	-475
Taiwan	-258	-2	-198	1	-14	-1	-167	-17	-42	9	0	(^(D))	(^(D))	2	7	(^(D))
Other	324	5	43	-1	6	11	8	20	102	-1	84	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))
Addenda:																
European Union (15)	228,079	4,770	59,932	-1,219	8,793	-468	20,505	32,322	3,358	1,673	18,836	7,065	16,866	1,406	15,382	98,791
OPEC	403	285	26	(^(*))	-17	(^(*))	4	38	-1	(^(D))	4	1	1	40	(^(D))	(^(D))

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

Table 12.1.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1997

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	63,668	1,097	20,362	834	7,433	1,013	7,584	3,497	5,948	939	6,497	4,637	7,200	7,232	5,488	4,267
Canada	8,959	149	1,655	508	369	-21	204	595	72	(P)	(P)	442	(P)	3,913	394	1,664
Europe	40,663	922	16,701	206	7,132	588	6,133	2,642	2,129	702	(P)	6,401	729	3,346	202	202
Austria	47	0	-1	0	0	0	0	0	2	(P)	(P)	0	2	0	0	0
Belgium	307	(P)	172	0	(P)	0	0	0	0	(P)	(P)	0	0	0	(P)	(P)
Denmark	463	0	207	0	0	0	0	0	0	0	0	0	0	0	0	0
Finland	(P)	0	(P)	0	0	0	0	0	298	(P)	(P)	0	0	0	0	0
France	7,967	-38	5,431	(P)	(P)	167	761	14	(P)	(P)	764	(P)	123	(P)	824	-73
Germany	6,513	(P)	1,504	3	248	439	223	591	741	(P)	2,518	554	288	656	(P)	-5
Ireland	(P)	(P)	15	0	0	0	0	15	-130	0	(P)	0	(P)	(P)	27	0
Italy	53	(P)	(P)	0	0	2	(P)	0	23	0	(P)	-40	0	5	(P)	7
Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Luxembourg	(P)	0	1	0	0	1	(P)	0	12	0	0	-8	0	15	0	0
Netherlands	9,701	(P)	1,244	0	404	(P)	345	(P)	572	(P)	(P)	771	(P)	196	902	-114
Norway	370	(P)	0	0	(P)	0	0	2	0	0	0	0	0	0	0	0
Spain	163	(P)	143	0	0	(P)	(P)	(P)	(P)	(P)	(P)	0	0	0	0	(P)
Sweden	1,010	(P)	1,013	0	100	(P)	685	(P)	0	0	0	0	0	0	0	0
Switzerland	1,059	(P)	715	(P)	(P)	(P)	(P)	64	(P)	(P)	(P)	-189	-98	-54	65	(P)
United Kingdom	8,118	(P)	2,887	34	1,465	-174	456	1,107	9	(P)	(P)	857	0	(P)	1,224	393
Other	48	(P)	9	0	0	0	0	9	0	(P)	(P)	0	0	0	1	0
Latin America and Other Western Hemisphere	1,508	(P)	427	-3	174	(P)	(P)	-112	26	(P)	-18	34	393	239	109	265
South and Central America	-44	(P)	-37	-3	0	-3	0	-31	(P)	0	(P)	-48	(P)	-16	(P)	-25
Brazil	24	0	0	0	0	0	0	0	0	0	0	0	0	2	0	0
Mexico	3	0	(P)	-3	0	0	0	0	0	0	0	0	0	0	0	13
Panama	-17	(P)	(P)	0	0	-3	0	0	0	0	0	-40	(P)	-18	(P)	-37
Venezuela	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(P)	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Western Hemisphere	1,552	(P)	464	0	174	(P)	(P)	-81	(P)	(P)	(P)	82	(P)	255	(P)	290
Bahamas	42	0	0	0	0	0	0	0	0	0	0	5	0	0	0	0
Bermuda	926	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	-26	0
Netherlands Antilles	241	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	8	1
United Kingdom Islands, Caribbean	289	-100	-88	0	(P)	(P)	6	(P)	0	13	0	0	0	269	62	96
Other	54	31	0	0	0	0	0	0	0	(P)	(P)	0	0	(P)	0	0
Africa	(P)	0	(P)	0	0	0	0	(P)	0	0	0	0	0	0	0	-9
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(P)	0	(P)	0	0	0	0	0	0	0	0	0	0	0	0	-9
Middle East	(P)	(P)	(P)	0	(P)	0	-9	(P)	0	0	(P)	(P)	0	25	0	0
Israel	89	0	0	0	(P)	0	-8	0	0	0	0	0	0	0	0	0
Kuwait	3	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	10	0	0	0	0	0	0	0	0	0	-12	0	0	22	0	0
Asia and Pacific	12,337	(P)	1,390	123	-242	(P)	(P)	173	3,721	49	454	389	(P)	2,326	1,638	2,145
Australia	1,504	(P)	-352	(P)	-45	(P)	(P)	(P)	(P)	2	(P)	(P)	(P)	(P)	(P)	(P)
Hong Kong	29	0	0	0	0	0	0	0	3	0	0	0	0	0	0	0
Japan	8,476	1	1,372	132	-210	83	829	539	3,249	48	213	338	48	1,630	1,475	101
Korea, Republic of	833	0	333	(P)	3	1	(P)	0	382	0	0	0	0	33	3	3
Malaysia	2	-1	3	0	0	0	3	0	0	0	0	0	0	0	0	0
New Zealand	56	0	3	0	3	0	0	0	(P)	0	0	0	0	0	0	(P)
Philippines	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Singapore	1,097	0	(P)	(P)	0	0	(P)	0	0	0	0	0	0	(P)	0	(P)
Taiwan	278	0	32	0	8	0	(P)	0	1	1	0	8	0	0	0	0
Other	60	0	(P)	0	0	(P)	(P)	(P)	(P)	0	0	0	0	2	(P)	15
Addenda:																
European Union (15)	39,198	577	15,969	164	6,658	547	6,032	2,568	1,976	705	5,546	3,962	6,093	790	3,282	298
OPEC	48	(P)	(P)	0	0	0	0	(P)	0	0	(P)	0	0	18	0	0

Table 12.2.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1998

[Millions of dollars; outflows (-)]

	All indus-tries	Petro-leum	Manufacturing					Wholesale trade	Retail trade	Deposi-tory institutions	Finance, except depository institutions	Insur-ance	Real estate	Services	Other indus-tries	
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machin-ery									Other manu-facturing
All countries	151,740	57,450	62,363	1,247	1,420	485	18,221	40,990	5,123	2,260	3,235	8,303	4,237	3,006	6,820	-1,058
Canada	18,685	(^D)	10,366	-93	(^D)	(^D)	(^D)	1,297	747	6	(^D)	1,441	432	218	496	4,553
Europe	121,736	59,171	47,965	830	1,018	484	7,079	38,553	3,030	2,079	2,561	4,696	3,640	1,329	4,328	-7,063
Austria	-5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Belgium	2,714	2	277	0	(^D)	0	0	(^D)	(^D)	-33	(^D)	(^D)	0	0	(^D)	(^D)
Denmark	158	0	(^D)	0	0	0	0	(^D)	(^D)	64	0	0	0	0	0	0
Finland	342	0	(^D)	5	-3	0	0	(^D)	(^D)	12	0	0	0	0	0	0
France	9,525	0	7,097	(^D)	(^D)	(^D)	(^D)	1,455	58	(^D)	181	(^D)	305	(^D)	-58	950
Germany	36,797	0	34,360	(^D)	164	(^D)	339	33,827	15	(^D)	1,105	(^D)	(^D)	455	178	-290
Ireland	2,031	3	(^D)	0	(^D)	0	0	(^D)	(^D)	0	(^D)	(^D)	1	0	141	0
Italy	912	0	217	(^D)	0	0	0	(^D)	(^D)	(^D)	(^D)	(^D)	0	0	(^D)	0
Liechtenstein	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0
Luxembourg	105	218	0	0	0	0	6	(^D)	(^D)	(^D)	(^D)	(^D)	0	5	0	0
Netherlands	5,175	(^D)	1,107	(^D)	-720	(^D)	(^D)	1,112	128	(^D)	(^D)	620	898	1,345	588	(^D)
Norway	364	(^D)	14	0	14	0	0	(^D)	(^D)	0	0	0	0	0	(^D)	(^D)
Spain	167	0	(^D)	0	0	(^D)	0	(^D)	6	0	98	0	0	0	(^D)	(^D)
Sweden	849	(^D)	514	0	0	0	500	(^D)	(^D)	(^D)	(^D)	(^D)	0	0	(^D)	(^D)
Switzerland	2,155	0	-144	(^D)	-502	59	66	(^D)	(^D)	(^D)	(^D)	-186	2,640	-504	889	0
United Kingdom	60,179	58,921	4,065	319	630	191	67	2,858	9	(^D)	(^D)	2,030	-569	(^D)	0	0
Other	267	0	244	3	0	0	232	(^D)	(^D)	(^D)	(^D)	(^D)	0	0	0	0
Latin America and Other Western Hemisphere	802	-1,333	951	481	65	(^D)	(^D)	-75	-21	(^D)	-30	195	(^D)	112	173	486
South and Central America	792	0	666	(^D)	2	(^D)	0	2	-51	0	-29	(^D)	(^D)	0	(^D)	(^D)
Brazil	-31	0	0	0	0	0	0	0	0	0	-31	(^D)	(^D)	0	(^D)	(^D)
Mexico	484	0	(^D)	(^D)	0	0	0	2	-51	0	0	(^D)	(^D)	0	(^D)	(^D)
Panama	229	0	(^D)	0	2	(^D)	0	0	0	0	0	(^D)	(^D)	0	(^D)	(^D)
Venezuela	0	0	0	0	0	0	0	0	0	0	0	(^D)	(^D)	0	(^D)	(^D)
Other	(^D)	0	0	0	0	0	0	0	0	0	12	(^D)	-5	0	0	0
Other Western Hemisphere	10	-1,333	285	(^D)	63	0	(^D)	-77	30	(^D)	1	(^D)	(^D)	112	(^D)	(^D)
Bahamas	(^D)	0	0	0	0	0	0	0	0	0	0	(^D)	(^D)	0	(^D)	(^D)
Bermuda	157	(^D)	-78	0	0	0	0	-78	0	0	0	(^D)	(^D)	0	(^D)	(^D)
Netherlands Antilles	-1,426	(^D)	(^D)	0	0	0	0	(^D)	(^D)	(^D)	(^D)	(^D)	11	0	0	198
United Kingdom Islands, Caribbean	1,204	(^D)	307	(^D)	(^D)	0	0	1	0	0	0	(^D)	(^D)	125	0	0
Other	(^D)	0	0	0	0	0	0	5	0	0	0	(^D)	0	0	0	0
Africa	177	0	0	0	0	0	0	0	76	0	0	0	0	0	0	-2
South Africa	(^D)	0	0	0	0	0	0	0	76	0	0	(^D)	0	0	0	(^D)
Other	(^D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(^D)
Middle East	945	0	40	0	9	0	31	0	0	0	(^D)	(^D)	0	0	0	407
Israel	452	0	(^D)	0	(^D)	0	31	0	0	0	0	(^D)	(^D)	0	0	(^D)
Kuwait	0	0	0	0	0	0	0	0	0	0	0	(^D)	(^D)	0	0	(^D)
Lebanon	0	0	0	0	0	0	0	0	0	0	0	(^D)	(^D)	0	0	(^D)
Saudi Arabia	0	0	0	0	0	0	0	0	0	0	0	(^D)	(^D)	0	0	(^D)
United Arab Emirates	0	0	0	0	0	0	0	0	0	0	0	(^D)	(^D)	0	0	(^D)
Other	(^D)	0	(^D)	0	(^D)	0	0	0	0	0	0	(^D)	(^D)	12	0	0
Asia and Pacific	9,394	(^D)	3,041	29	(^D)	-160	(^D)	1,215	1,291	(^D)	320	1,866	(^D)	(^D)	(^D)	561
Australia	442	(^D)	(^D)	0	(^D)	-181	(^D)	(^D)	(^D)	-1	(^D)	(^D)	(^D)	(^D)	(^D)	(^D)
Hong Kong	0	0	0	0	0	0	0	0	7	0	0	(^D)	(^D)	0	0	(^D)
Japan	8,322	3	3,224	29	99	22	1,776	1,300	1,087	(^D)	27	594	(^D)	1,008	2,165	(^D)
Korea, Republic of	53	19	(^D)	0	(^D)	0	57	(^D)	(^D)	0	31	(^D)	(^D)	0	0	(^D)
Malaysia	0	0	0	0	0	0	0	0	0	0	0	(^D)	(^D)	0	0	(^D)
New Zealand	0	0	0	0	0	0	0	0	0	0	0	(^D)	(^D)	0	0	(^D)
Philippines	0	0	0	0	0	0	0	0	0	0	0	(^D)	(^D)	0	0	(^D)
Singapore	0	0	0	0	0	0	0	0	0	0	0	(^D)	(^D)	0	0	(^D)
Taiwan	277	0	17	0	8	0	9	0	96	0	0	(^D)	(^D)	0	0	(^D)
Other	-36	0	(^D)	0	0	0	(^D)	0	0	0	-20	0	0	0	5	0
Addenda:																
European Union (15)	118,956	59,056	47,861	664	1,506	425	6,782	38,484	2,886	2,079	2,434	4,882	1,000	1,833	3,995	-7,069
OPEC	485	0	0	0	0	0	0	0	0	0	-26	0	0	(^D)	0	0

Table 12.3.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1999
 (Millions of dollars; outflows (-))

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	212,140	1,574	40,280	-39	4,138	1,232	18,955	15,995	3,108	1,284	18,744	5,651	20,693	1,236	8,774	110,795
Canada	9,559	329	3,669	(^D)	(^D)	226	1,915	1,223	(^D)	(^D)	(^D)	(^D)	1,116	491	265	2,325
Europe	184,383	912	36,318	-208	3,414	-196	16,732	16,576	858	1,229	19,558	4,521	14,781	1,026	7,805	97,374
Austria	0	0	0	0	0	0	3	0	0	0	1	0	0	0	0	0
Belgium	652	0	0	0	0	0	3	0	0	0	0	349	0	0	0	0
Denmark	393	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Finland	0	(^D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
France	18,990	0	1,646	7	-311	(^D)	2,724	(^D)	(^D)	(^D)	541	186	153	-1	626	(^D)
Germany	21,382	0	2,786	(^D)	695	(^D)	941	1,056	53	(^D)	10,138	(^D)	1,075	669	368	4,373
Ireland	1,553	0	0	0	0	0	0	0	37	0	43	0	0	5	0	0
Italy	707	0	152	(^D)	0	0	0	0	4	0	0	0	0	0	0	0
Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Luxembourg	10,824	0	0	0	0	0	-1	0	0	0	0	0	0	0	0	13
Netherlands	25,427	222	2,084	(^D)	1,752	0	65	0	260	42	7,395	(^D)	(^D)	245	(^D)	421
Norway	42	(^D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Spain	392	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sweden	875	0	0	0	0	0	0	0	24	0	0	0	0	0	0	0
Switzerland	1,989	0	229	25	157	(^D)	0	53	(^D)	(^D)	(^D)	51	484	(^D)	55	0
United Kingdom	100,828	(^D)	19,425	0	1,368	582	12,483	4,992	-62	0	70	1,055	144	(^D)	2,105	76,669
Other	(^D)	0	(^D)	0	0	0	0	0	0	0	(^D)	0	0	0	0	0
Latin America and Other Western Hemisphere	14,725	(^D)	1,219	(^D)	(^D)	(^D)	(^D)	-26	22	(^D)	-1,178	(^D)	4,788	-20	(^D)	(^D)
South and Central America	707	0	1,161	(^D)	(^D)	(^D)	0	(^D)	(^D)	(^D)	(^D)	(^D)	96	0	(^D)	(^D)
Brazil	272	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	1,341	0	1,163	(^D)	(^D)	(^D)	0	0	0	0	0	0	0	0	0	0
Panama	-884	0	-2	0	0	-2	0	0	-3	0	0	0	96	0	0	0
Venezuela	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	-22	0	0	0	0	0	0	0	0	0	-30	0	0	0	0	0
Other Western Hemisphere	14,018	(^D)	57	(^D)	-1	(^D)	(^D)	(^D)	(^D)	(^D)	(^D)	3	4,692	-20	(^D)	(^D)
Bahamas	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bermuda	0	0	0	0	0	0	0	0	0	0	0	0	147	0	0	0
Netherlands Antilles	-112	0	0	0	0	0	0	0	0	0	0	0	0	-39	0	0
United Kingdom Islands, Caribbean	4,041	(^D)	4	-1	(^D)	(^D)	(^D)	(^D)	0	0	0	0	19	0	0	0
Other	1,038	0	(^D)	(^D)	0	0	0	0	0	0	0	0	(^D)	(^D)	0	0
Africa	164	0	0	0	0	0	0	0	0	0	0	0	0	1	0	8
South Africa	154	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	9	0	0	0	0	0	0	0	0	0	0	0	0	1	0	8
Middle East	133	0	0	0	0	0	0	0	0	0	0	0	0	67	0	0
Israel	93	0	0	0	0	0	0	0	0	0	0	0	0	2	0	0
Kuwait	39	0	0	0	0	0	0	0	0	0	0	0	0	66	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Asia and Pacific	3,177	(^D)	-926	66	437	(^D)	(^D)	-1,778	2,164	(^D)	44	-214	8	-329	448	(^D)
Australia	153	(^D)	0	0	0	0	0	0	0	0	0	25	0	0	0	88
Hong Kong	(^D)	0	0	0	0	0	0	0	0	0	0	(^D)	0	0	0	0
Japan	2,479	(^D)	-999	66	437	47	(^D)	(^D)	1,831	(^D)	-49	-279	8	-287	369	(^D)
Korea, Republic of	452	(^D)	75	0	0	0	0	0	0	0	80	0	0	0	0	0
Malaysia	2	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0
New Zealand	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Philippines	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Singapore	-8	0	-8	0	0	0	0	0	0	0	0	0	0	0	0	0
Taiwan	43	0	6	0	0	0	6	0	14	3	8	0	0	(^D)	0	0
Other	(^D)	0	0	0	0	0	0	0	0	0	2	0	0	0	(^D)	(^D)
Addenda:																
European Union (15)	182,217	894	36,090	-233	3,256	-186	16,729	16,525	822	1,040	18,494	4,470	14,297	1,027	7,749	97,333
OPEC	41	0	(^D)	0	0	0	0	(^D)	0	0	0	0	0	66	0	0

Table 13.1.—Foreign Direct Investment in the United States: Reinvested Earnings, 1997

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	14,038	1,384	6,743	335	1,595	798	1,333	2,682	1,644	79	340	749	3,019	-683	230	532
Canada	1,473	145	840	-99	-27	195	564	207	58	-13	-266	341	330	9	-196	224
Europe	10,343	797	5,022	413	1,338	560	1,036	1,675	1,000	205	-393	213	2,061	-200	895	743
Austria	11	(B)	-1	0	(B)	(B)	-4	10	14	(B)	(B)	3	(B)	(B)	-3	(B)
Belgium	67	(B)	138	(B)	88	20	4	26	8	43	(B)	1	(B)	(B)	6	(B)
Denmark	45	(B)	55	(B)	2	0	8	23	35	(B)	(B)	(B)	(B)	(B)	1	(B)
Finland	117	(B)	-6	(B)	(B)	-15	17	-8	(B)	-15	4	(B)	(B)	(B)	(B)	6
France	336	(B)	496	(B)	49	60	38	394	(B)	(B)	-272	(B)	336	(B)	119	148
Germany	1,751	-28	1,497	3	530	286	354	323	382	29	-381	-161	318	65	125	-95
Ireland	195	9	111	28	0	(B)	(B)	58	12	(B)	148	(B)	48	(B)	-89	(B)
Italy	74	(B)	(B)	(B)	-1	22	(B)	31	(B)	30	-16	5	(B)	(B)	11	(B)
Liechtenstein	-17	(B)	(B)	0	0	(B)	(B)	(B)	(B)	0	0	0	(B)	(B)	(B)	2
Luxembourg	261	0	290	(B)	(B)	(B)	176	42	89	-8	0	(B)	(B)	(B)	-55	(B)
Netherlands	2,621	(B)	1,002	76	206	119	361	239	286	(B)	419	-26	414	-56	15	141
Norway	108	-22	113	(B)	(B)	11	(B)	4	(B)	0	6	(B)	(B)	(B)	7	(B)
Spain	138	0	14	(B)	0	(B)	(B)	(B)	(B)	-1	129	-12	(B)	(B)	-8	(B)
Sweden	134	(B)	(B)	-24	30	29	-35	28	28	0	-26	-5	(B)	(B)	-16	(B)
Switzerland	1,504	-31	652	404	(B)	4	22	39	15	64	218	545	-183	295	19	39
United Kingdom	2,964	598	648	82	37	-34	16	548	205	12	-25	396	208	0	495	448
Other	34	(B)	1	-1	(B)	(B)	(B)	2	11	1	27	-1	0	(B)	(B)	-5
Latin America and Other Western Hemisphere	963	348	-84	-22	24	-88	10	-9	108	-99	275	4	572	-202	111	-71
South and Central America	685	26	-68	(B)	(B)	(B)	-3	17	42	1	185	-36	(B)	(B)	(B)	35
Brazil	-28	(B)	-6	(B)	(B)	(B)	(B)	1	5	(B)	(B)	(B)	(B)	(B)	(B)	(B)
Mexico	143	(B)	31	(B)	(B)	(B)	(B)	16	25	(B)	(B)	(B)	(B)	(B)	(B)	53
Panama	495	(B)	(B)	(B)	(B)	(B)	(B)	(B)	5	(B)	(B)	(B)	(B)	(B)	(B)	3
Venezuela	10	(B)	0	(B)	(B)	(B)	0	0	(B)	0	(B)	(B)	(B)	(B)	(B)	(B)
Other	65	0	0	0	0	0	0	1	6	1	63	(B)	(B)	(B)	0	1
Other Western Hemisphere	278	322	-16	(B)	(B)	14	-26	66	11	-100	91	40	(B)	-143	(B)	-106
Bahamas	53	2	-4	(B)	0	0	(B)	66	6	7	0	27	(B)	41	(B)	-15
Bermuda	169	15	36	(B)	(B)	0	8	8	(B)	(B)	(B)	-29	153	24	(B)	-36
Netherlands Antilles	166	(B)	69	(B)	49	8	(B)	14	(B)	7	12	-5	(B)	-145	(B)	(B)
United Kingdom Islands, Caribbean	-102	-36	-117	(B)	(B)	14	(B)	47	82	(B)	77	48	(B)	-62	(B)	-27
Other	-8	(B)	0	0	0	0	0	0	(B)	(B)	1	-2	5	(B)	(B)	(B)
Africa	-345	(B)	-373	(B)	(B)	0	(B)	(B)	4	(B)	(B)	0	0	-18	1	9
South Africa	2	0	0	(B)	(B)	0	0	(B)	(B)	0	(B)	0	0	2	0	0
Other	-347	(B)	-373	(B)	(B)	0	0	(B)	4	(B)	(B)	0	0	-20	1	9
Middle East	475	(B)	-10	1	(B)	(B)	-17	(B)	6	(B)	66	(B)	(B)	266	3	-8
Israel	121	0	-10	(B)	(B)	(B)	-18	0	6	0	81	0	(B)	0	(B)	(B)
Kuwait	259	1	0	(B)	(B)	0	0	0	0	0	-21	1	(B)	(B)	(B)	(B)
Lebanon	-3	0	1	(B)	(B)	0	1	0	(B)	0	0	0	(B)	(B)	(B)	(B)
Saudi Arabia	(B)	(B)	0	(B)	(B)	0	0	0	0	0	1	0	(B)	(B)	(B)	(B)
United Arab Emirates	-8	0	0	(B)	(B)	0	0	0	(B)	0	4	0	0	(B)	(B)	(B)
Other	(B)	0	(B)	(B)	(B)	0	0	0	(B)	(B)	(B)	0	0	(B)	(B)	(B)
Asia and Pacific	1,130	-19	1,347	41	238	148	-260	1,180	469	-15	658	123	55	-538	-584	-365
Australia	-193	-36	165	(B)	(B)	89	-68	122	2	2	(B)	-7	(B)	(B)	4	-178
Hong Kong	72	0	27	(B)	(B)	(B)	(B)	7	19	7	30	-2	(B)	(B)	7	7
Japan	2,444	9	1,376	23	103	105	83	1,062	1,199	-13	786	195	44	-506	-552	-92
Korea, Republic of	-1,199	(B)	-315	(B)	(B)	-47	-282	1,621	(B)	1	(B)	(B)	(B)	(B)	1	1
Malaysia	-1	(B)	-1	(B)	(B)	0	2	4	0	0	4	0	0	(B)	(B)	(B)
New Zealand	33	0	3	(B)	(B)	1	0	2	8	-4	0	0	2	(B)	(B)	(B)
Philippines	2	0	(B)	(B)	(B)	0	0	(B)	2	0	2	0	2	(B)	(B)	(B)
Singapore	-135	0	11	(B)	(B)	0	0	12	(B)	0	15	-16	(B)	(B)	(B)	(B)
Taiwan	97	0	123	(B)	110	6	0	(B)	-2	0	(B)	(B)	(B)	(B)	(B)	(B)
Other	11	-1	-42	(B)	(B)	0	0	(B)	9	(B)	56	-1	(B)	(B)	(B)	(B)
Addenda:																
European Union (15)	8,741	851	4,276	204	879	511	1,021	1,661	941	189	-344	-3	1,516	-12	597	729
OPEC	385	(B)	-2	0	(B)	0	(B)	-1	1	0	10	1	(B)	260	2	(B)

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 13.2.—Foreign Direct Investment in the United States: Reinvested Earnings, 1998
 [Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	-715	-680	1,786	-4,166	3,691	810	-1,304	2,754	2,162	342	-549	-3,520	1,721	-674	-314	-990
Canada	-3,231	-83	-3,016	-3,947	-1	278	492	161	208	32	-35	200	48	-43	-164	-377
Europe	2,709	-425	3,187	-108	3,439	315	-1,448	990	1,947	376	-1,121	-2,498	984	-315	526	49
Austria	182	(D)	33	-1	(D)	13	10	36	10	108	(D)	2	1	-2	3	(*)
Belgium	9	(D)	207	(*)	155	18	-2	36	17	160	(D)	77	1	(*)	-67	47
Denmark	83	(D)	29	14	2	0	-4	16	160	(D)	-5	-1	(*)	(*)	-42	(*)
Finland	113	(D)	-30	(D)	(D)	-1	-27	2	9	(D)	-2	-5	(*)	(*)	(D)	(D)
France	-1,209	(D)	-1,071	10	90	-447	-1,320	597	12	17	-522	-87	379	-10	64	(D)
Germany	1,443	12	1,063	2	529	152	478	-98	283	81	-164	-280	37	87	216	108
Ireland	200	(D)	145	45	(D)	20	80	-29	-29	(D)	(D)	-49	8	1	-5	1
Italy	144	4	50	(D)	17	45	1	(D)	-18	37	-39	(D)	(D)	4	20	59
Liechtenstein	2	0	0	(D)	0	(D)	(D)	1	1	0	0	-1	0	-2	-3	(D)
Luxembourg	485	4	533	0	0	65	(D)	395	58	0	0	-50	(D)	-9	-28	-16
Netherlands	1,541	-129	1,032	135	832	140	-191	116	450	94	615	-909	805	-166	-278	27
Norway	135	-40	136	-9	22	(D)	(D)	3	3	0	(D)	(D)	(*)	2	16	13
Spain	-32	0	(*)	0	0	(D)	-1	13	9	39	-65	2	2	(*)	-33	-6
Sweden	224	(D)	-75	26	-24	206	-283	311	3	-52	6	43	-4	-4	33	33
Switzerland	-1,244	11	759	-267	828	20	191	-14	(D)	(D)	-546	-448	-179	-179	-6	22
United Kingdom	638	-149	369	19	932	228	-867	58	528	22	-42	-556	86	-165	698	-152
Other	-4	(*)	-6	-3	0	(*)	1	-4	10	0	-20	-1	13	(*)	(*)	(*)
Latin America and Other Western Hemisphere	88	-42	-37	(D)	-64	(D)	-72	33	229	(D)	97	-392	(D)	-254	51	-104
South and Central America	851	11	152	(D)	(D)	(D)	-6	74	57	2	7	73	(D)	-75	14	(D)
Brazil	-89	9	-6	0	-2	-1	-5	2	3	(D)	-93	-1	0	0	0	0
Mexico	230	(D)	(D)	0	0	3	(D)	61	32	55	74	0	-2	12	(D)	(D)
Panama	772	2	(D)	0	(D)	0	0	10	19	(D)	3	(D)	0	2	(D)	44
Venezuela	1	(D)	-2	0	(D)	0	-2	0	(*)	24	-1	0	1	-1	0	0
Other	-63	(D)	2	0	0	(*)	(*)	2	4	(D)	-2	1	(*)	(*)	0	-2
Other Western Hemisphere	-763	-53	-189	(D)	(D)	4	-66	-42	172	90	-465	54	-179	37	(D)	(D)
Bahamas	-7	0	-2	1	0	4	0	(*)	7	(D)	28	0	-7	-12	-21	(D)
Bermuda	39	27	6	1	-2	(D)	-2	16	16	11	12	-18	28	-16	-29	(D)
Netherlands Antilles	-367	(D)	-49	(D)	(D)	8	(D)	15	-6	(D)	-9	0	-192	-14	-14	(D)
United Kingdom Islands, Caribbean	-428	(D)	-145	0	8	8	-64	-59	0	83	-494	-8	-8	81	-83	(D)
Other	(*)	(*)	0	0	0	0	0	0	(D)	2	-2	-1	-1	-1	-3	(D)
Africa	-83	6	-59	(D)	-15	(D)	0	(D)	-3	(D)	-5	-3	0	-30	(*)	11
South Africa	(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	-83	6	-59	(D)	-15	(D)	0	(D)	-3	(D)	-5	-3	0	-30	(*)	11
Middle East	202	-50	-27	(D)	2	1	-27	(D)	13	(D)	66	-6	0	206	8	-7
Israel	21	0	-30	(D)	2	1	-30	0	13	49	-8	0	0	-2	-2	2
Kuwait	227	-3	0	0	0	0	0	0	0	3	1	0	0	10	0	0
Lebanon	-3	0	1	0	0	0	1	0	0	0	0	0	0	0	0	0
Saudi Arabia	-49	-47	0	0	0	0	(D)	0	0	0	1	(D)	0	-3	0	0
United Arab Emirates	-11	0	0	0	0	0	(D)	0	0	0	(D)	0	0	-1	0	0
Other	17	0	3	0	0	(*)	3	0	(*)	14	0	0	0	1	1	-1
Asia and Pacific	-401	-87	1,738	-108	330	122	-249	1,643	-232	(D)	449	-820	(D)	-238	-733	-562
Australia	-645	-31	-207	(D)	(*)	20	(D)	-188	2	6	37	-36	0	-36	(D)	-414
Hong Kong	-10	0	-3	(D)	(*)	-3	1	16	16	(D)	(D)	-12	0	-7	(D)	(D)
Japan	1,128	-27	2,115	-67	325	113	-116	1,860	143	591	-847	68	-205	-672	-39	(D)
Korea, Republic of	-720	(D)	-180	-3	-3	-11	-163	1	-353	-148	3	-6	-6	-8	-1	-1
Malaysia	-16	(D)	-4	0	0	0	-4	0	-1	(*)	(D)	2	25	-34	-2	(D)
New Zealand	38	0	3	0	0	1	(D)	1	0	0	0	0	37	-2	-21	0
Philippines	1	0	(D)	0	0	0	0	(D)	2	1	0	0	-1	0	0	0
Singapore	-144	0	13	0	0	4	9	(D)	(D)	22	-21	-32	-1	4	2	0
Taiwan	-73	0	27	0	9	32	-14	-53	-53	-54	13	-1	-1	-1	2	-8
Other	42	-2	-27	0	-1	-1	0	43	-1	31	(*)	-1	-1	-8	(D)	(D)
Addenda:																
European Union (15)	3,808	-396	2,292	171	2,589	180	-1,657	1,009	1,972	372	-217	-1,949	1,432	-228	520	10
OPEC	194	(D)	-2	0	(*)	0	-3	1	1	51	(*)	0	0	(D)	(D)	5

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 13.3.—Foreign Direct Investment in the United States: Reinvested Earnings, 1999

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	18,790	3,217	12,219	93	2,793	532	116	8,684	4,901	706	-736	-1,223	2,310	-248	474	-2,829
Canada	110	43	70	-507	-5	310	217	54	270	62	-57	149	29	217	-264	-409
Europe	16,449	3,373	10,759	537	2,839	373	266	6,744	1,413	507	155	-1,348	1,462	-7	1,184	-1,050
Austria	273	(B)	11	(*)	(B)	(B)	4	15	89	(B)	(B)	(B)	0	1	-7	(*)
Belgium	253	(B)	(B)	(*)	(B)	8	-6	9	-1	(B)	-18	(B)	0	-3	-52	25
Denmark	-799	(B)	12	16	3	0	-26	19	(B)	(B)	(B)	-6	-1	(*)	2	16
Finland	211	4	25	(B)	(B)	3	16	16	(B)	(B)	-3	-5	(*)	7	(B)	(B)
France	609	(B)	1,240	107	282	51	87	713	(B)	31	-348	-266	494	-7	-134	-502
Germany	2,600	(B)	3,063	-6	299	-258	(B)	3,029	668	11	-448	-397	-343	106	121	-175
Ireland	216	(B)	(B)	(B)	0	0	0	(B)	(B)	(B)	(B)	(B)	43	1	(B)	1
Italy	344	(B)	(B)	-37	-3	1	(B)	49	-20	0	107	(B)	(B)	5	5	50
Liechtenstein	-16	(B)	(B)	(B)	0	0	(B)	(B)	4	(B)	0	0	0	10	3	3
Luxembourg	633	(B)	499	(B)	0	0	(B)	350	73	0	0	18	0	-2	93	9
Netherlands	3,419	(B)	1,752	757	468	152	76	300	418	348	521	-245	711	-11	-190	(B)
Norway	173	(B)	179	(B)	43	(B)	(B)	3	4	0	4	(B)	(B)	(B)	35	14
Spain	94	(B)	58	(B)	0	0	(B)	6	6	-2	75	(B)	(B)	(B)	-14	-4
Sweden	600	(B)	288	(B)	0	17	(B)	93	283	0	(B)	(B)	(B)	(B)	-30	(B)
Switzerland	1,385	(B)	771	(B)	624	(B)	14	434	(B)	(B)	-139	-356	44	-4	847	71
United Kingdom	6,389	(B)	2,520	44	1,030	225	-273	1,494	379	(B)	100	190	393	(B)	528	-646
Other	66	(B)	-3	-1	4	(B)	(B)	2	7	0	46	-1	0	17	1	1
Latin America and Other Western Hemisphere	124	-189	-189	-48	-63	-25	-90	38	217	-29	63	-31	737	-202	109	-361
South and Central America	763	12	1	19	-63	17	-5	33	30	2	(B)	-19	(B)	-81	134	24
Brazil	-235	(B)	0	0	-2	0	-4	9	2	1	-222	-1	-1	0	0	(B)
Mexico	220	(B)	53	19	(B)	(B)	(B)	24	6	6	66	-25	0	-3	(B)	15
Panama	691	(B)	-57	(B)	(B)	(B)	-1	18	1	0	(B)	10	0	2	0	(B)
Venezuela	23	(B)	-3	0	0	(B)	-2	1	1	0	23	-1	0	(B)	11	(B)
Other	64	0	3	0	0	(B)	0	3	2	(B)	54	-3	0	(B)	3	3
Other Western Hemisphere	-639	-201	-190	-67	(B)	-42	-85	4	188	-31	(B)	-13	(B)	-122	-25	-385
Bahamas	-113	(B)	-3	1	0	0	0	(B)	19	(B)	(B)	-10	0	-19	-32	-35
Bermuda	-141	3	-47	-46	(B)	(B)	-1	11	11	(B)	(B)	39	10	10	-169	(B)
Netherlands Antilles	-283	(B)	12	-2	(B)	9	(B)	6	6	(B)	(B)	-10	0	-121	-17	-14
United Kingdom Islands, Caribbean	-87	-104	-153	-20	(B)	47	-85	0	150	1	53	(B)	(B)	13	16	-167
Other	-15	(B)	1	1	0	0	0	1	0	(B)	2	(B)	(B)	4	1	(B)
Africa	-64	4	-57	(B)	(B)	(B)	0	-47	3	5	-3	(B)	(B)	0	0	(B)
South Africa	-29	0	0	0	0	0	0	0	(B)	0	0	(B)	(B)	0	0	(B)
Other	-34	4	-57	(B)	(B)	(B)	0	-47	3	5	-3	(B)	(B)	0	2	(B)
Middle East	76	-45	-23	(B)	(B)	(B)	-17	-4	13	-1	92	(B)	(B)	6	0	-11
Israel	81	0	0	(B)	(B)	(B)	0	-4	13	0	91	0	0	-2	0	9
Kuwait	(B)	(B)	0	0	0	0	0	0	0	0	3	1	0	18	0	(B)
Lebanon	(B)	0	1	0	0	0	1	0	0	0	0	0	0	4	0	0
Saudi Arabia	(B)	0	0	0	0	0	0	0	0	0	2	0	0	4	0	0
United Arab Emirates	-3	0	0	0	(B)	(B)	(B)	0	0	0	(B)	0	0	1	0	0
Other	15	0	0	0	(B)	(B)	(B)	0	(B)	(B)	-3	0	0	-1	1	(B)
Asia and Pacific	2,095	31	1,658	110	6	-98	-259	1,899	2,984	161	-985	-68	82	-225	-550	-994
Australia	-724	4	156	6	18	(B)	7	130	-4	3	(B)	(B)	(B)	-51	7	(B)
Hong Kong	56	0	100	(B)	8	(B)	-5	13	10	-1	-17	(B)	0	-9	-22	(B)
Japan	2,665	43	1,396	8	0	-87	-301	1,768	2,820	154	-829	-43	-214	-550	-183	(B)
Korea, Republic of	194	(B)	3	0	0	0	34	(B)	267	3	0	(B)	(B)	0	0	-7
Malaysia	-22	0	-8	0	0	0	-8	0	0	0	-2	0	0	0	0	0
New Zealand	49	0	5	0	0	1	2	2	14	2	0	0	2	1	0	0
Philippines	1	0	1	0	0	0	0	1	2	0	0	0	0	0	0	0
Singapore	-25	0	10	0	5	9	9	(B)	-4	-4	-22	0	0	1	19	0
Taiwan	-176	0	-21	(B)	-14	(B)	12	(B)	-154	-1	7	0	0	4	4	0
Other	75	(B)	17	0	-1	3	-9	24	19	-1	42	(B)	-1	2	2	8
Addenda:																
European Union (15)	14,848	3,245	9,830	847	2,173	296	204	6,311	1,368	533	244	-979	1,418	22	306	-1,140
OPEC	43	-45	(B)	0	(*)	0	-3	(B)	1	(*)	29	(*)	0	-26	(B)	(B)

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 14.1.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1997
(Millions of dollars; outflows (-))

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	25,808	1,365	7,112	-2,961	2,776	255	2,230	4,813	5,427	2,164	789	1,583	2,704	-1,400	-1,038	7,102
Canada	406	-144	-1,041	-1,040	-77	-120	339	-143	164	(P)	(P)	(P)	(P)	325	1,305	890
Europe	20,855	1,608	9,073	-1,775	3,762	196	1,509	5,381	3,230	2,681	(P)	(P)	1,965	-792	-1,505	4,491
Austria	48	0	31	0	5	-2	3	35	5	(P)	(P)	(P)	0	0	10	0
Belgium	1,210	1	974	3	(P)	(P)	13	(P)	352	(P)	(P)	(P)	0	0	0	(P)
Denmark	13	0	3	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	0	0	0	(P)
Finland	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	0	0	0	(P)
France	2,629	44	649	(P)	(P)	-84	-339	219	(P)	63	(P)	(P)	52	(P)	-42	-19
Germany	3,923	(P)	2,214	-51	253	75	-58	1,995	1,467	(P)	(P)	(P)	29	3	(P)	41
Ireland	(P)	(P)	675	-114	(P)	(P)	(P)	339	175	(P)	(P)	(P)	0	29	137	(P)
Italy	-372	(P)	-133	-5	-49	-46	-13	-19	-120	(P)	(P)	(P)	0	29	0	-17
Liechtenstein	-9	(P)	(P)	0	0	0	0	18	-10	(P)	(P)	(P)	0	0	0	0
Luxembourg	(P)	0	(P)	-7	(P)	(P)	(P)	9	563	(P)	(P)	(P)	11	0	150	0
Netherlands	389	-20	759	143	-590	(P)	(P)	(P)	-674	1,523	(P)	(P)	46	-636	-168	-606
Norway	333	(P)	(P)	1	-124	(P)	-15	1	(P)	(P)	(P)	(P)	(P)	(P)	(P)	-71
Spain	23	5	-3	1	-10	(P)	-3	(P)	(P)	(P)	(P)	(P)	(P)	1	2	22
Sweden	1,070	0	940	0	-82	(P)	942	(P)	(P)	(P)	(P)	(P)	(P)	(P)	19	(P)
Switzerland	6,048	-159	4,376	-102	(P)	2	(P)	176	(P)	32	(P)	(P)	(P)	0	-88	-19
United Kingdom	312	(P)	-2,290	-1,301	-1,720	-94	-377	1,202	(P)	(P)	(P)	(P)	533	0	-1,348	2,923
Other	-43	(P)	11	5	4	5	-29	34	-29	(P)	(P)	(P)	0	0	-1	-13
Latin America and Other Western Hemisphere	1,347	(P)	-1,576	-115	-1,585	(P)	(P)	-58	755	(P)	-16	1,957	591	-91	90	599
South and Central America	-22	(P)	-216	(P)	(P)	(P)	(P)	-6	(P)	1	(P)	15	20	4	-52	(P)
Brazil	71	(P)	-12	1	(P)	(P)	-19	6	(P)	0	(P)	(P)	(P)	4	(P)	(P)
Mexico	177	(P)	(P)	14	-37	3	-51	-10	(P)	0	(P)	(P)	(P)	1	-43	(P)
Panama	-150	(P)	(P)	0	(P)	(P)	4	-26	-16	0	(P)	(P)	(P)	0	1	-6
Venezuela	(P)	(P)	-29	(P)	2	2	(P)	(P)	-6	0	(P)	(P)	(P)	6	3	(P)
Other	(P)	(P)	(P)	(P)	-26	(P)	(P)	(P)	5	0	(P)	(P)	(P)	0	0	(P)
Other Western Hemisphere	1,370	(P)	-1,359	(P)	(P)	(P)	(P)	-52	755	(P)	(P)	1,942	571	-95	142	(P)
Bahamas	-130	-9	-24	(P)	(P)	-23	0	0	(P)	(P)	(P)	(P)	0	-6	3	(P)
Bermuda	758	-10	(P)	-18	(P)	(P)	(P)	41	18	(P)	(P)	(P)	(P)	0	198	(P)
Netherlands Antilles	-2,840	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
United Kingdom Islands, Caribbean	3,270	(P)	238	(P)	(P)	(P)	263	(P)	(P)	103	(P)	(P)	4	-83	546	(P)
Other	313	0	-22	(P)	3	(P)	-2	263	(P)	(P)	(P)	(P)	(P)	(P)	88	(P)
Africa	(P)	-13	(P)	-15	6	4	-2	(P)	-1	0	0	7	0	2	25	
South Africa	-19	1	-26	-15	6	4	-2	(P)	(P)	0	0	7	0	2	3	28
Other	(P)	-14	(P)	0	0	0	0	(P)	(P)	0	0	0	0	0	0	0
Middle East	(P)	(P)	(P)	(P)	-15	(P)	136	(P)	-12	(P)	(P)	(P)	0	13	(P)	
Israel	136	1	(P)	-18	(P)	0	148	(P)	-12	(P)	(P)	(P)	0	3	0	(P)
Kuwait	1	0	(P)	0	0	0	0	0	0	(P)	(P)	(P)	0	0	0	(P)
Lebanon	0	0	(P)	0	0	0	0	0	0	(P)	(P)	(P)	0	0	0	(P)
Saudi Arabia	59	2	(P)	0	0	0	0	0	0	(P)	(P)	(P)	0	0	0	(P)
United Arab Emirates	-2	1	(P)	0	0	0	0	0	0	(P)	(P)	(P)	0	0	0	(P)
Other	(P)	(P)	(P)	0	(P)	(P)	(P)	0	(P)	(P)	(P)	(P)	0	0	0	(P)
Asia and Pacific	2,327	(P)	852	-17	696	(P)	(P)	-76	1,291	13	260	20	-856	-661	1,098	
Australia	511	-212	49	6	2	(P)	2	(P)	62	1	3	(P)	(P)	(P)	4	
Hong Kong	-54	-20	49	2	2	(P)	-28	(P)	(P)	(P)	(P)	(P)	(P)	(P)	106	
Japan	-361	83	-35	-74	210	-135	-16	984	620	20	75	32	2	974	654	
Korea, Republic of	976	6	6	(P)	(P)	(P)	(P)	620	(P)	0	(P)	(P)	2	(P)	(P)	
Malaysia	9	3	3	-12	16	2	5	(P)	5	(P)	(P)	(P)	0	0	2	
New Zealand	-27	0	0	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	0	0	0	
Philippines	2	10	10	(P)	12	2	5	24	(P)	(P)	(P)	(P)	0	0	3	
Singapore	969	40	109	1	113	1	5	24	17	13	18	0	0	0	2	
Taiwan	208	46	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	6	(P)	(P)	
Other	95	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	0	0	0	
Addenda:																
European Union (15)	14,513	1,346	4,795	-1,880	-491	154	1,627	5,184	3,040	2,648	-18	-364	706	-797	-1,416	4,573
OPEC	-51	-70	(P)	(P)	13	-1	3	(P)	-14	0	(P)	(P)	2	9	-3	-2

Table 14.2.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1998

(Millions of dollars; outflows (-))

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	30,739	2,042	22,860	-2,113	5,229	-442	2,757	17,430	3,078	1,520	1,932	-2,395	-420	648	257	1,215
Canada	558	(1)	-728	168	(1)	(1)	(1)	-169	-319	-79	(1)	-108	-148	392	483	1,084
Europe	36,276	2,352	24,395	-2,170	5,513	-401	2,329	19,124	3,303	1,385	1,561	212	1,111	-29	2,924	-938
Austria	29		-10		2		-5	3						-2		
Belgium	1,317	1	163	-6	6		11			-145						
Denmark	208			33	6					82						
Finland	233						-53			162						
France	2,055	-89	3,471					807		376				-13	-883	-67
Germany	3,870		2,889		974		369	1,667	89						88	
Ireland	323			234	7		-687	18							-361	
Italy	-12		14	-21	37		24	-18							14	
Liechtenstein	-15							-2								
Luxembourg	13,709				1,282		5			-280						
Netherlands	2,889		564		709			2,565	698			-98	567	185	-444	
Norway	365		259	-14	186		35									25
Spain	100		28	4	7			17		-15						35
Sweden	1,185		546		-25		-165									
Switzerland	5,481	103	3,728		2,279		119	52	533	-15				-610		-143
United Kingdom	4,884	2,017	900	1,175	509		-279	-430	-74			1,034	-131		3,154	
Other	-345		30				1	28	6					-152		
Latin America and Other Western Hemisphere	-3,707	-261	217		301			37	-379	85	-1	-2,435	-1,301	113	-161	418
South and Central America	491	98	253					28	-213	-5				6	-24	108
Brazil	50		23					13	-96							
Mexico	343				-66		16	-19	-5						26	
Panama	120						5	-2	-109							
Venezuela			35		2		8	27	-16				4			
Other		76	9		-2		1	10	14	-5						
Other Western Hemisphere	-4,198	-359	-37					-167	90	90	1		-1,307	136	318	
Bahamas			4													
Bermuda	-335		202		14								-1,186			
Netherlands Antilles	-919													15		
United Kingdom Islands, Caribbean	-2,859		159					13	-12	24				25		
Other			8		8				-212							
Africa	-688		-15		6			17						6		-47
South Africa			-17													
Other			2					3								
Middle East	-638		30	1	30			-34	30				0			-175
Israel	39			1				31	29							
Kuwait	-2															
Lebanon	-2							-2								
Saudi Arabia	-1							-1								
United Arab Emirates																
Other																
Asia and Pacific	-1,062		-1,039	212		105		-1,593	427	129	33	-71	-82			874
Australia	1,106		116	13		-19	43	66								
Hong Kong			-51	6		1	-63	-100								
Japan	-1,886	779	-443	134	144	75	771	-430				119		106	-2,431	-15
Korea, Republic of	725				-2	64	53									
Malaysia			-5		14		-17									
New Zealand	80		41	4												
Philippines	9															
Singapore	257	-10	-805					127	17	4	46					
Taiwan			123		3		120	78		13						
Other	-102				-34			145								
Addenda:																
European Union (15)	30,808	2,185	20,384	-1,982	3,051	-555	2,214	17,657	2,991	1,405	-369	222	1,721	112	2,976	-820
OPEC	-747		23		-7		5	25	-4		-3	2	4			

Table 14.3.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1999

(Millions of dollars; outflows (-))

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	40,239	767	20,111	-2,339	2,485	-145	5,061	15,050	3,843	488	323	4,365	4,010	354	7,628	-1,651
Canada	2,560	15	2,041	(P)	(P)	90	84	1,800	(P)	(P)	(P)	(P)	1,059	116	-19	-1,516
Europe	33,716	924	14,877	-2,579	2,563	-351	4,161	11,083	1,295	564	118	3,577	1,860	306	7,423	2,771
Austria	0	0	(P)	0	(P)	1	4	(P)	-141	0	0	0	0	-1	-10	-6
Belgium	141	9	8	-2	164	(P)	-42	(P)	(P)	0	(P)	0	-1	0	(P)	-45
Denmark	1,412	(P)	(P)	(P)	-13	(P)	31	(P)	(P)	4	0	0	0	1	(P)	(P)
Finland	(P)	142	(P)	1	(P)	(P)	3	24	(P)	0	0	0	0	0	(P)	(P)
France	-289	-43	-2,057	145	-1,086	(P)	-326	(P)	-274	(P)	0	387	-56	(P)	1,238	(P)
Germany	-1,281	39	-534	(P)	1,568	(P)	-462	-959	278	(P)	0	(P)	90	-13	-1,388	-61
Ireland	702	-31	567	(P)	(P)	(P)	215	14	(P)	0	0	(P)	(P)	-1	-115	-115
Italy	4	4	-43	-8	(P)	4	25	(P)	-12	3	0	(P)	(P)	-2	111	-45
Liechtenstein	42	0	1	0	0	0	0	29	0	0	0	0	0	1	0	0
Luxembourg	14,431	(P)	12,826	(P)	(P)	(P)	(P)	9	(P)	0	0	(P)	(P)	11	0	0
Netherlands	3,999	(P)	1,057	(P)	672	-65	2,120	(P)	272	(P)	0	0	0	135	(P)	45
Norway	166	152	(P)	-21	(P)	(P)	12	(P)	57	0	0	0	0	0	-11	(P)
Spain	-133	-3	(P)	-32	(P)	(P)	-22	(P)	(P)	0	0	-2	(P)	0	-14	(P)
Sweden	2,001	(P)	(P)	(P)	(P)	(P)	613	14	607	0	0	0	0	0	0	0
Switzerland	1,556	93	-776	286	(P)	909	(P)	-3	(P)	0	0	3	674	-59	108	137
United Kingdom	9,388	1,007	2,823	-361	778	1,308	2,575	-1,478	-1,805	(P)	2,570	-95	87	3,285	1,509	1,509
Other	(P)	-2	(P)	-3	(P)	2	147	(P)	(P)	0	(P)	(P)	-3	(P)	(P)	-3
Latin America and Other Western Hemisphere	1,938	(P)	644	(P)	(P)	(P)	(P)	581	36	(P)	59	(P)	1,091	260	(P)	(P)
South and Central America	-158	312	-293	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Brazil	-19	19	19	(P)	(P)	(P)	-48	39	(P)	0	0	0	0	-15	(P)	(P)
Mexico	-347	(P)	-248	(P)	(P)	(P)	-24	(P)	70	0	0	0	0	5	(P)	(P)
Panama	69	(P)	-13	(P)	(P)	(P)	-7	(P)	-114	2	0	0	0	(P)	(P)	(P)
Venezuela	349	(P)	-17	(P)	(P)	(P)	8	13	145	0	0	0	0	8	(P)	(P)
Other	-209	-1	-34	4	-15	(P)	-20	2	(P)	0	0	0	0	31	-137	(P)
Other Western Hemisphere	2,096	(P)	937	(P)	-150	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	275	(P)	(P)
Bahamas	(P)	(P)	-9	(P)	(P)	(P)	(P)	(P)	18	0	0	0	0	6	(P)	(P)
Bermuda	(P)	31	690	(P)	(P)	(P)	814	(P)	(P)	0	0	0	0	12	(P)	(P)
Netherlands Antilles	431	(P)	399	(P)	(P)	(P)	(P)	(P)	(P)	0	0	0	964	127	-203	(P)
United Kingdom Islands, Caribbean	397	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	0	0	0	0	148	(P)	(P)
Other	258	8	(P)	(P)	(P)	1	(P)	(P)	(P)	0	0	0	0	189	(P)	(P)
Africa	315	14	-14	6	3	(P)	7	-13	(P)	0	0	(P)	3	(P)	(P)	2
South Africa	-14	-1	-18	(P)	3	(P)	0	(P)	(P)	0	0	0	0	3	(P)	(P)
Other	329	15	4	(P)	0	(P)	0	(P)	(P)	0	0	0	0	3	(P)	(P)
Middle East	162	-12	79	1	32	(P)	53	-5	-7	0	0	-2	0	0	0	105
Israel	213	3	(P)	(P)	(P)	(P)	5	5	5	0	0	0	0	0	0	0
Kuwait	-1	(P)	0	(P)	(P)	(P)	0	0	0	0	0	0	0	0	0	0
Lebanon	2	(P)	3	(P)	(P)	(P)	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	-26	(P)	3	(P)	(P)	(P)	3	0	0	0	0	0	0	0	0	0
United Arab Emirates	-24	(P)	-2	(P)	(P)	(P)	0	0	0	0	0	0	0	0	0	0
Other	-2	(P)	0	0	0	0	-1	0	(P)	0	0	2	0	0	0	0
Asia and Pacific	1,548	(P)	2,485	3	53	(P)	(P)	1,603	2,182	(P)	82	38	1	-331	179	(P)
Australia	-1,935	(P)	-82	-85	11	13	35	-55	(P)	0	0	0	0	0	0	0
Hong Kong	(P)	(P)	-1	-20	6	20	20	-38	(P)	0	0	0	0	0	0	0
Japan	4,385	618	2,617	113	30	23	69	2,568	(P)	0	0	0	0	0	182	89
Korea, Republic of	-223	(P)	138	(P)	(P)	(P)	(P)	(P)	(P)	0	0	0	0	0	-16	3
Malaysia	-43	(P)	-8	(P)	(P)	(P)	4	(P)	(P)	0	0	0	0	0	4	4
New Zealand	-58	(P)	-9	(P)	(P)	(P)	2	(P)	-12	0	0	0	0	0	0	0
Philippines	13	(P)	3	(P)	(P)	(P)	1	(P)	-17	0	0	0	0	0	0	0
Singapore	-510	(P)	-17	(P)	(P)	(P)	-14	-75	(P)	0	0	0	0	0	0	0
Taiwan	-125	(P)	-183	(P)	(P)	(P)	-15	83	(P)	0	0	0	0	0	0	0
Other	(P)	(P)	26	(P)	7	8	17	4	(P)	0	4	(P)	(P)	0	19	4
Addenda:																
European Union (15)	31,014	631	14,011	-1,833	3,363	-578	3,573	9,486	1,168	100	98	3,574	1,151	356	7,327	2,597
OPEC	319	329	(P)	(P)	-17	(P)	7	(P)	-2	0	(P)	(P)	1	0	5	-10

Table 15.1.—Foreign Direct Investment in the United States: Income, 1997
[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	40,359	4,110	17,842	1,384	5,270	1,486	2,691	7,011	4,148	446	3,860	1,949	4,599	584	985	1,835
Canada	2,840	255	1,191	130	-18	208	573	297	116	8	81	403	337	56	-184	577
Europe	30,883	3,468	14,683	1,199	4,710	1,183	2,303	5,288	3,042	484	1,372	639	3,515	506	1,493	1,681
Austria	140	(*)	15	0	(*)	(*)	9	10	24	(*)	(*)	3	3	(*)	-3	(*)
Belgium	328	(*)	280	(*)	225	22	4	29	8	90	9	(*)	(*)	(*)	20	39
Denmark	188	(*)	77	23	2	0	19	32	147	-2	(*)	(*)	-1	(*)	-1	19
Finland	261	(*)	66	(*)	(*)	20	19	17	(*)	-8	4	(*)	-3	(*)	8	8
France	2,851	(*)	1,672	19	688	176	107	681	58	30	413	97	428	(*)	200	171
Germany	3,361	(*)	2,197	13	803	361	500	521	678	58	-267	-131	323	171	183	150
Ireland	533	22	241	62	0	(*)	(*)	94	25	(*)	158	(*)	74	(*)	-60	(*)
Italy	291	(*)	(*)	(*)	-6	29	(*)	59	5	30	124	5	(*)	(*)	-11	5
Liechtenstein	-16	(*)	(*)	(*)	0	(*)	(*)	5	0	0	0	0	0	(*)	-4	3
Luxembourg	476	0	319	0	0	(*)	176	57	244	-8	0	(*)	0	(*)	-38	-38
Netherlands	6,957	(*)	2,566	151	598	125	572	1,120	438	(*)	795	315	660	273	176	209
Norway	268	20	220	1	(*)	60	(*)	8	0	6	143	(*)	(*)	8	8	(*)
Spain	157	0	15	1	(*)	-1	(*)	(*)	-1	0	-12	(*)	(*)	(*)	-8	(*)
Sweden	1,007	37	337	6	47	202	82	478	0	-26	-5	(*)	(*)	-5	-14	48
Switzerland	3,110	-26	1,653	888	(*)	70	340	124	17	93	316	613	47	332	35	35
United Kingdom	10,925	2,037	4,978	556	1,408	269	502	2,243	728	90	147	66	1,130	60	691	997
Other	44	(*)	2	(*)	-1	(*)	(*)	3	11	1	34	-1	0	1	(*)	-5
Latin America and Other Western Hemisphere	1,730	348	115	-18	199	-81	11	4	131	-94	441	149	691	-113	149	-86
South and Central America	996	-44	102	(*)	(*)	(*)	-3	17	38	1	340	-11	(*)	(*)	(*)	38
Brazil	41	(*)	-6	(*)	(*)	(*)	-1	1	6	59	5	-2	(*)	(*)	(*)	(*)
Mexico	199	(*)	31	(*)	(*)	2	16	22	61	(*)	-23	(*)	(*)	(*)	55	55
Panama	725	2	(*)	(*)	(*)	(*)	5	5	5	-1	14	(*)	(*)	(*)	3	3
Venezuela	-40	(*)	0	(*)	(*)	(*)	0	0	(*)	0	(*)	(*)	(*)	0	0	0
Other	71	-3	(*)	(*)	(*)	(*)	1	5	1	71	(*)	(*)	(*)	-8	0	1
Other Western Hemisphere	734	393	13	(*)	(*)	15	-13	93	-95	101	160	(*)	(*)	-66	(*)	-124
Bahamas	87	2	0	(*)	(*)	0	(*)	24	-2	0	23	(*)	0	53	53	-15
Bermuda	232	15	43	(*)	(*)	0	(*)	2	2	(*)	-27	179	25	36	36	-36
Netherlands Antilles	272	(*)	73	(*)	50	8	15	15	-57	16	14	(*)	(*)	-12	(*)	(*)
United Kingdom Islands, Caribbean	149	-13	-105	-60	(*)	0	15	0	87	-43	83	170	0	(*)	(*)	(*)
Other	-7	(*)	0	(*)	(*)	0	0	-37	0	1	-2	5	(*)	-12	19	(*)
Africa	-352	(*)	-378	-5	(*)	0	(*)	4	0	(*)	(*)	0	0	-17	1	9
South Africa	-3	0	-6	(*)	(*)	0	0	(*)	4	(*)	0	0	0	2	0	0
Other	-348	(*)	-372	(*)	(*)	0	0	0	0	(*)	(*)	0	0	-19	1	9
Middle East	576	(*)	-8	1	(*)	(*)	-16	(*)	9	(*)	107	(*)	(*)	321	3	-7
Israel	141	0	-9	(*)	(*)	0	-17	0	9	94	0	(*)	0	2	(*)	(*)
Kuwait	336	1	0	0	0	0	0	0	4	4	0	1	0	(*)	0	0
Lebanon	-3	0	1	0	0	1	0	0	0	0	0	0	0	(*)	0	0
Saudi Arabia	(*)	(*)	0	0	0	0	0	0	0	0	0	0	0	(*)	0	0
United Arab Emirates	-8	0	0	0	0	0	0	0	0	(*)	(*)	0	0	(*)	0	0
Other	(*)	(*)	(*)	(*)	(*)	0	0	0	(*)	(*)	7	0	0	(*)	0	(*)
Asia and Pacific	4,682	-75	2,239	78	357	192	-180	1,793	846	47	1,860	692	56	-168	-476	-338
Australia	36	-49	223	(*)	(*)	101	-68	168	2	2	36	36	(*)	26	(*)	-169
Hong Kong	83	0	27	(*)	(*)	0	7	19	7	38	-2	(*)	(*)	-11	4	7
Japan	5,513	14	2,118	58	138	134	161	1,627	1,565	49	1,763	719	44	-235	-447	-77
Korea, Republic of	-1,156	(*)	-304	1	5	-45	-281	16	-732	1	-33	-46	(*)	-2	(*)	1
Malaysia	-1	(*)	-1	0	0	0	3	-4	0	7	7	0	0	(*)	-12	4
New Zealand	35	0	4	0	0	1	0	2	9	-4	0	0	2	38	-2	-12
Philippines	4	0	(*)	0	0	0	0	(*)	0	0	4	0	-2	(*)	0	0
Singapore	8	0	89	(*)	(*)	(*)	13	1	-19	2	15	-14	1	23	-2	-85
Taiwan	128	0	123	0	110	0	0	0	-2	(*)	(*)	(*)	0	3	3	1
Other	32	-2	-40	0	(*)	7	0	(*)	1	-1	81	(*)	(*)	-7	1	-2
Addenda:																
European Union (15)	27,505	3,473	12,828	865	3,724	1,110	2,173	4,956	2,894	467	1,258	324	2,902	553	1,157	1,648
OPEC	422	(*)	-2	0	(*)	(*)	(*)	-1	1	0	60	1	(*)	313	2	(*)

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 15.2.—Foreign Direct Investment in the United States: Income, 1998

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	32,782	1,383	19,795	594	6,815	1,784	1,417	9,184	4,435	766	2,694	-1,975	3,795	490	1,067	333
Canada	1,563	-88	770	-393	21	326	541	275	251	45	321	232	177	28	-151	-22
Europe	25,722	1,570	16,134	1,052	6,400	1,165	1,037	6,480	3,603	720	296	-2,055	2,803	265	1,397	990
Austria	426	(B)	42	(B)	(B)	(B)	19	10	46	(B)	(B)	2	2	1	3	(B)
Belgium	346	(B)	325	(B)	260	18	-2	48	-1	126	(B)	84	-1	-2	-67	51
Denmark	188	(B)	42	(B)	2	0	1	25	228	(B)	(B)	4	-1	1	(B)	(B)
Finland	306	(B)	41	(B)	32	32	-26	32	(B)	2	(B)	-5	(B)	(B)	(B)	(B)
France	1,475	(B)	679	(B)	608	36	-993	965	52	39	-145	142	475	-9	118	(B)
Germany	4,860	31	3,551	4	859	220	668	1,800	578	113	-71	-271	82	184	377	286
Ireland	846	(B)	534	(B)	(B)	(B)	166	185	48	(B)	(B)	9	32	1	1	21
Italy	245	5	60	(B)	11	52	3	(B)	8	37	23	(B)	(B)	4	20	63
Liechtenstein	2	0	(B)	(B)	0	(B)	(B)	(B)	1	0	0	-1	0	-9	-3	(B)
Luxembourg	1,162	4	1,005	(B)	104	86	(B)	709	138	(B)	0	-50	(B)	3	92	-42
Netherlands	5,618	689	2,454	172	1,150	146	94	892	579	216	753	-479	1,060	147	134	63
Norway	289	5	230	-2	69	(B)	(B)	3	7	0	(B)	(B)	(B)	(B)	16	23
Spain	82	0	(B)	(B)	(B)	(B)	(B)	14	13	0	145	-65	3	(B)	-31	-6
Sweden	1,346	(B)	516	0	55	-4	318	147	726	(B)	-46	6	92	37	(B)	50
Switzerland	1,582	12	2,369	281	1,497	52	229	310	(B)	4	(B)	-546	360	-26	3	39
United Kingdom	6,929	722	4,266	481	1,719	364	440	1,263	848	121	151	-856	557	-99	804	415
Other	22	(B)	3	(B)	(B)	(B)	1	5	13	0	-7	-1	0	13	(B)	1
Latin America and Other Western Hemisphere	907	5	14	(B)	-23	(B)	-75	40	258	(B)	473	-354	(B)	-197	130	-85
South and Central America	1,234	-60	192	(B)	(B)	(B)	-10	73	55	2	377	78	(B)	-62	11	(B)
Brazil	76	9	-2	(B)	(B)	1	-5	1	2	1	69	-2	(B)	(B)	0	(B)
Mexico	246	(B)	(B)	(B)	(B)	3	-3	61	35	0	65	74	(B)	(B)	14	(B)
Panama	872	2	(B)	(B)	(B)	(B)	10	10	15	0	(B)	9	(B)	-25	-2	45
Venezuela	-65	(B)	-3	(B)	(B)	0	-2	0	0	0	25	-1	0	(B)	(B)	(B)
Other	105	(B)	(B)	(B)	-2	(B)	(B)	1	3	1	(B)	-2	1	-1	0	-2
Other Western Hemisphere	-327	65	-178	(B)	(B)	5	-65	-33	203	0	96	-432	150	-135	118	(B)
Bahamas	18	(B)	5	(B)	0	4	0	(B)	20	-2	(B)	27	0	-1	-11	-22
Bermuda	172	27	10	(B)	(B)	(B)	-1	(B)	28	3	(B)	8	29	29	-2	-14
Netherlands Antilles	-231	(B)	-55	(B)	(B)	8	0	17	-3	(B)	(B)	-5	(B)	-166	-10	(B)
United Kingdom Islands, Caribbean	-339	(B)	-132	(B)	(B)	0	-63	-48	0	0	86	-460	14	14	82	-83
Other	53	7	-5	(B)	(B)	0	0	-5	(B)	0	2	-2	-1	-12	60	(B)
Africa	-90	6	-66	-8	-15	(B)	0	(B)	-3	(B)	-5	-4	0	-29	(B)	11
South Africa	-8	0	-8	(B)	0	0	0	(B)	0	0	0	0	0	0	0	0
Other	-82	6	-58	(B)	-15	(B)	0	(B)	-3	0	-5	-4	0	-28	(B)	11
Middle East	371	-38	-26	(B)	2	1	-25	(B)	18	-1	160	16	0	240	8	-7
Israel	147	0	-29	(B)	2	1	-29	(B)	18	0	140	15	0	3	-2	2
Kuwait	253	-3	0	(B)	0	0	0	0	0	0	3	1	0	242	10	0
Lebanon	-3	0	0	(B)	0	0	0	0	0	0	0	0	0	-4	0	0
Saudi Arabia	-35	-35	0	(B)	0	0	0	0	0	0	-1	(B)	0	-1	0	0
United Arab Emirates	-11	0	0	(B)	0	0	0	0	0	0	0	(B)	0	-1	0	0
Other	20	0	3	(B)	0	(B)	3	0	0	0	16	(B)	0	1	1	(B)
Asia and Pacific	4,309	-71	2,969	-50	431	188	-61	2,461	308	(B)	1,449	191	(B)	182	-317	-554
Australia	-245	-31	152	(B)	31	28	(B)	128	3	4	6	58	(B)	1	(B)	-435
Hong Kong	49	0	(B)	(B)	1	-3	1	(B)	16	(B)	53	0	0	-11	-7	(B)
Japan	5,160	-11	2,974	-15	394	164	69	2,362	655	64	1,419	142	70	116	-259	-11
Korea, Republic of	-661	(B)	-171	(B)	-3	-6	-161	1	-323	0	-127	3	0	-6	-8	(B)
Malaysia	-13	0	-4	(B)	0	0	-4	0	-1	0	4	(B)	2	25	-34	-2
New Zealand	40	0	4	(B)	1	1	(B)	2	0	0	0	0	0	37	-2	-21
Philippines	3	0	(B)	(B)	0	0	0	(B)	2	0	3	0	0	-1	0	0
Singapore	-81	0	14	(B)	4	4	9	(B)	(B)	0	22	-20	29	4	2	(B)
Taiwan	-34	0	27	(B)	0	0	32	-14	-52	-1	-15	13	0	0	0	0
Other	91	-1	-27	0	-1	(B)	(B)	36	36	-1	84	(B)	(B)	-7	(B)	-18
Addenda:																
European Union (15)	23,828	1,554	13,532	776	4,834	990	760	6,172	3,494	715	989	-1,507	2,444	297	1,386	924
OPEC	173	(B)	-3	(B)	(B)	0	-2	(B)	1	(B)	59	(B)	0	(B)	(B)	5

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 15.3.—Foreign Direct Investment in the United States: Income, 1999
 [Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	51,004	5,113	27,570	1,631	6,604	1,458	2,362	15,514	7,381	1,830	2,934	-138	4,383	939	2,157	-1,166
Canada	1,482	34	481	-324	17	302	276	209	270	74	364	221	96	349	-249	-159
Europe	42,504	5,165	24,441	1,833	6,528	1,181	2,335	12,564	3,354	1,566	2,036	-763	3,388	482	2,564	271
Austria	454	(D)	22	(*)	(D)	(D)	4	22	109	(D)	(D)	(D)	0	1	-6	(*)
Belgium	474	(D)	(D)	(D)	(D)	17	-6	17	21	(D)	(D)	8	0	-2	-22	1
Denmark	-275	(D)	42	(D)	3	0	-13	33	(D)	(D)	(D)	7	-1	(*)	1	28
Finland	394	15	96	(D)	(D)	37	18	45	(D)	(D)	(D)	-5	0	2	3	(D)
France	3,035	(D)	2,789	184	855	90	512	1,148	(D)	62	-139	-20	664	-6	-96	-398
Germany	6,244	25	5,479	-4	645	155	170	4,513	949	30	17	-375	-332	231	224	-4
Ireland	1,014	43	(D)	94	11	23	(D)	70	70	28	(D)	(D)	59	1	59	52
Italy	509	(D)	49	-37	-6	40	-2	55	-9	207	(D)	(D)	(D)	5	5	4
Liechtenstein	-12	0	(D)	-1	0	(D)	(D)	4	4	0	0	0	0	13	-3	4
Luxembourg	2,766	(D)	2,268	(D)	150	(D)	165	1,873	158	0	0	18	20	4	305	16
Netherlands	8,638	(D)	3,412	780	803	160	350	1,319	902	1,113	925	54	1,032	225	49	(D)
Norway	296	(D)	222	(D)	69	(D)	(D)	7	13	0	4	(D)	(*)	(D)	35	28
Spain	160	0	58	(D)	(D)	(D)	(D)	13	13	-2	129	(D)	(D)	6	-12	(D)
Sweden	1,172	(D)	642	(D)	50	(D)	(D)	187	272	(D)	(D)	(D)	(D)	47	47	82
Switzerland	5,181	(D)	3,065	(D)	2,086	(D)	70	623	(D)	(D)	36	-355	1,229	-33	854	82
United Kingdom	12,355	(D)	5,437	544	1,605	372	604	2,311	594	(D)	386	31	526	(D)	1,187	232
Other	98	(*)	8	(*)	-5	(*)	4	9	10	0	63	-2	2	17	-1	1
Latin America and Other Western Hemisphere	1,155	-111	120	-11	-46	-12	-71	260	237	-29	395	29	814	-81	121	-342
South and Central America	1,047	-75	2	19	-68	21	-7	37	35	2	(D)	-12	(D)	-68	134	26
Brazil	24	(D)	3	(D)	5	4	-4	8	2	1	38	-1	(D)	(D)	0	0
Mexico	260	(D)	57	19	(D)	(D)	(D)	28	15	(D)	83	-18	0	-3	(D)	-2
Panama	753	(D)	-56	(D)	(D)	(D)	(D)	-1	15	0	24	10	0	23	(D)	11
Venezuela	-61	-87	-3	(D)	(D)	0	-2	0	1	0	0	-1	0	(D)	0	(D)
Other	72	(*)	1	(*)	-2	(*)	1	3	2	1	65	-3	0	(D)	(D)	1
Other Western Hemisphere	108	-36	118	-30	22	-33	-64	223	203	-31	(D)	41	(D)	-13	-12	-368
Bahamas	-84	(D)	5	1	0	4	0	(*)	34	0	(D)	2	0	-19	-32	-35
Bermuda	222	3	240	9	22	(*)	1	208	6	0	(D)	0	88	10	7	-152
Netherlands Antilles	-262	(D)	-4	-21	9	(D)	(D)	8	9	(D)	(D)	0	(D)	-99	-5	-14
United Kingdom Islands, Caribbean	244	48	-123	-19	(D)	-46	-65	0	154	24	68	(D)	0	102	18	-167
Other	-12	9	1	(*)	(*)	0	0	7	0	0	2	(D)	(D)	-8	-1	(*)
Africa	-78	4	-63	-9	(D)	(D)	0	-44	3	5	-3	(D)	(D)	-36	(D)	-12
South Africa	-38	0	-9	-9	(D)	0	0	0	(*)	0	0	0	0	(D)	(D)	(D)
Other	-40	4	-54	(*)	(D)	(D)	0	-44	3	5	-3	(D)	(D)	(D)	2	(D)
Middle East	165	-20	-21	1	(D)	(D)	-16	-4	18	-1	137	(D)	(D)	0	18	-10
Israel	122	0	(D)	1	(D)	0	0	-4	18	0	119	0	0	0	0	-9
Kuwait	(D)	(D)	0	0	0	0	0	0	0	0	3	0	0	22	3	(D)
Lebanon	(D)	(D)	1	0	0	0	1	0	(*)	(D)	0	0	0	0	0	0
Saudi Arabia	(D)	(D)	0	0	(D)	0	(*)	0	0	0	2	0	0	-2	0	0
United Arab Emirates	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0
Other	32	0	0	0	(D)	(D)	(D)	0	(*)	(D)	14	-1	0	(D)	(D)	(D)
Asia and Pacific	5,777	41	2,611	140	89	15	-162	2,529	3,499	215	5	302	85	207	-274	-915
Australia	-569	4	178	11	25	4	8	130	-3	4	(D)	29	(D)	4	7	4
Hong Kong	119	0	100	(D)	(D)	(D)	-5	13	11	0	35	-5	0	-1	-19	0
Japan	5,892	53	2,301	32	84	14	-215	2,387	3,295	207	15	297	74	88	-279	-157
Korea, Republic of	285	(D)	18	(D)	-5	(D)	45	(D)	307	4	(D)	(D)	(D)	-6	1	-7
Malaysia	-22	0	-8	(D)	0	-8	(*)	1	0	0	-1	-1	0	0	-9	-3
New Zealand	51	0	6	(D)	1	2	2	15	2	0	0	2	2	-2	-2	-3
Philippines	5	0	1	0	0	0	0	2	2	0	5	0	0	0	0	0
Singapore	53	0	10	0	5	9	0	(D)	10	0	2	-21	1	19	4	0
Taiwan	-144	0	-21	(D)	-14	(D)	12	(D)	-154	-1	29	(D)	(D)	(D)	4	0
Other	104	(D)	26	(D)	-1	5	-9	32	16	-1	63	(*)	(*)	(D)	2	8
Addenda:																
European Union (15)	36,961	4,981	21,169	1,582	4,374	1,066	2,210	11,936	3,198	1,581	1,941	-395	2,157	494	1,678	156
OPEC	4	-107	(D)	(*)	(*)	0	-3	(D)	1	(*)	37	(*)	0	-18	(D)	(D)

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 16.—Foreign Direct Investment in the United States: Country Detail for Selected Items
(Millions of dollars)

	Direct investment position on a historical-cost basis					Capital inflows (outflows (-))					Income				
	1995	1996	1997	1998	1999	1995	1996	1997	1998	1999	1995	1996	1997	1998	1999
All countries	535,553	598,021	689,834	793,748	986,668	58,772	84,455	103,513	181,764	271,169	30,931	30,407	40,359	32,782	51,004
Canada	45,618	54,836	65,144	74,143	79,716	4,824	8,590	10,838	16,012	12,228	3,658	3,190	2,840	1,563	1,482
Europe	332,374	370,843	433,876	528,601	685,845	39,686	55,989	71,860	160,722	234,548	21,745	23,724	30,883	25,722	42,504
Austria	1,553	1,784	1,756	1,989	2,483	248	175	105	205	419	106	120	140	426	454
Belgium	4,397	4,658	6,397	10,966	11,448	-68	354	1,584	4,040	1,045	329	325	328	346	474
Denmark	3,444	2,626	2,921	3,312	4,959	650	-420	521	449	1,006	177	77	188	-275	188
Finland	2,710	2,950	3,588	4,106	4,816	619	-47	655	688	888	-46	114	261	306	394
France	36,167	43,253	49,515	58,051	77,622	2,725	7,244	10,932	10,371	19,310	1,729	2,405	2,851	1,475	3,035
Germany	46,017	61,096	70,901	94,404	111,138	7,908	19,616	12,186	42,110	22,701	1,642	2,509	3,361	4,860	6,244
Ireland	4,749	6,437	10,719	12,848	17,969	1,857	2,544	4,711	2,554	2,472	360	530	533	846	1,014
Italy	3,062	3,158	3,104	4,143	4,982	197	333	-245	1,044	1,056	153	266	291	245	509
Liechtenstein	176	164	126	109	135	6	-3	-26	-12	26	-21	-12	-16	2	-12
Luxembourg	5,756	3,643	11,433	26,650	54,894	3,429	-2,230	5,334	14,299	25,888	285	266	476	1,162	2,766
Netherlands	65,116	75,349	87,584	98,926	130,703	-1,526	12,262	12,710	9,606	32,845	5,003	5,271	6,957	5,618	8,638
Norway	2,172	2,286	3,062	3,833	4,201	407	306	811	864	382	164	50	268	289	296
Spain	3,237	2,007	2,295	2,285	2,629	789	60	325	235	353	250	199	157	82	160
Sweden	9,584	8,826	11,029	15,139	17,904	2,231	-1,243	2,213	2,257	3,476	-217	291	1,007	1,346	1,172
Switzerland	27,458	30,363	37,874	48,403	55,280	4,066	2,438	8,611	6,392	4,930	1,185	916	3,110	1,582	5,181
United Kingdom	116,272	121,582	130,883	143,165	183,145	16,255	14,404	11,395	65,701	116,605	10,630	10,374	10,925	6,929	12,355
Other	503	661	689	654	1,537	94	195	39	-82	1,147	15	21	44	22	98
Belarus	0	(P)	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0
Bosnia and Herzegovina	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bulgaria	0	-1	0	0	0	0	-1	0	0	0	0	0	0	0	0
Cyprus	1	(P)	5	20	0	1	0	0	0	0	0	0	0	0	0
Czech Republic	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0
Gibraltar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Greece	106	115	150	160	159	25	27	29	18	25	22	19	20	18	28
Hungary	11	5	0	-111	812	-7	-7	-7	923	0	-5	-5	0	9	9
Iceland	0	0	0	64	77	0	-5	-5	12	0	2	2	0	0	0
Kazakhstan	0	0	0	-3	0	0	0	0	3	0	0	0	0	0	0
Malta	90	0	0	0	0	0	0	0	-7	-2	4	4	0	0	
Poland	47	51	58	57	52	-4	4	6	0	2	3	3	3	1	
Portugal	23	-20	-31	-36	-44	-5	-8	-8	-10	1	0	0	0	0	
Romania	0	0	13	11	8	0	0	0	0	0	0	0	0	0	
Russia	118	242	223	40	40	21	179	24	0	3	10	0	0	0	
Serbia	-28	-51	0	-76	-76	-9	0	0	0	0	0	0	0	0	
Slovakia	0	0	-2	-3	-6	0	0	0	-1	-1	-1	-1	-1	-1	
Slovenia	20	19	13	8	8	0	0	0	-6	-6	-6	-6	-6	-6	
Turkey	31	55	39	279	99	25	25	241	58	58	-1	-1	0	0	
Ukraine	2	2	1	1	1	0	0	0	0	0	0	0	0	0	
Uzbekistan	0	0	-1	-1	-2	0	0	0	0	0	0	0	0	0	
Latin America and Other Western Hemisphere	27,873	28,002	33,008	27,854	44,591	2,886	1,990	3,819	-2,817	16,787	1,206	1,383	1,730	907	1,155
South and Central America	8,067	8,823	9,989	9,819	10,606	592	1,090	619	2,135	1,312	585	670	996	1,234	1,047
Brazil	750	697	703	635	651	116	-64	67	18	91	45	41	76	24	
Mexico	1,850	1,641	3,244	2,432	3,612	-263	-47	323	1,057	1,214	23	1	199	246	
Panama	4,939	6,014	5,898	6,504	5,896	329	860	328	1,121	-124	529	572	725	753	
Venezuela	-152	-4	-360	-529	-170	111	146	-102	-93	371	-51	-3	-40	-65	
Other	679	475	505	778	617	299	195	3	120	-167	6	54	71	105	
Argentina	673	438	438	519	541	354	160	2	98	22	42	40	64	30	
Bolivia	0	0	0	0	0	0	0	0	0	0	1	2	2	3	
Chile	2	9	22	27	-40	-4	4	14	40	-75	3	5	9	25	
Colombia	30	16	17	27	24	-15	-6	-1	-1	-1	-1	11	7	8	
Costa Rica	-7	1	9	16	-45	4	8	8	-61	1	1	2	2	2	
Ecuador	5	6	5	3	4	2	1	-1	2	2	2	2	3	3	
El Salvador	-3	-1	-1	-2	-4	-1	0	0	-2	-2	0	0	0	0	
Guatemala	-40	-13	-13	-15	-28	-24	-3	-2	-13	0	0	0	0	0	
Guyana	0	-1	-1	-1	-3	0	0	0	-2	-2	0	0	0	0	
Honduras	-6	-8	-12	-10	-11	-2	-2	-2	-2	-1	0	0	0	0	
Nicaragua	0	-9	0	0	0	0	0	0	0	0	0	0	0	0	
Paraguay	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Peru	0	21	17	213	161	7	0	0	-52	0	4	4	4	7	
Suriname	-1	-1	-1	-2	-2	-2	-2	-2	0	0	0	0	0	0	
Uruguay	1	14	39	36	50	-24	11	23	4	14	2	3	3	6	
Other Western Hemisphere	19,806	19,180	23,019	18,034	33,984	2,294	900	3,200	-4,952	15,475	620	713	734	-327	108
Bahamas	1,286	1,883	1,822	2,077	2,163	235	664	-35	206	68	65	101	87	18	
Bermuda	2,626	1,471	3,506	3,740	13,054	501	-144	1,853	-139	9,737	-45	53	232	172	
Netherlands Antilles	8,044	7,993	5,673	2,844	2,695	-985	-1,242	-2,434	-2,712	36	539	540	272	-231	
United Kingdom Islands, Caribbean	7,207	7,595	11,425	9,009	13,883	2,444	1,841	3,457	-2,082	4,351	157	139	149	-339	
Other	644	237	593	363	2,189	99	-219	359	-224	1,281	-97	-15	-7	53	
Antigua and Barbuda	28	26	24	22	22	-2	-1	-2	-2	-2	-2	-1	-2	-2	
Aruba	24	32	21	21	21	1	8	-7	-2	-2	1	1	1	1	
Barbados	590	153	544	232	2,103	178	-247	388	-306	1,266	-96	-14	-6	58	
Cuba	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Dominica	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Dominican Republic	2	3	5	24	24	0	0	1	2	0	0	1	1	3	
French Islands, Caribbean	5	7	8	8	9	5	1	1	5	1	1	1	1	1	
Grenada	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Haiti	0	0	1	3	3	0	0	0	0	0	0	0	0	0	
Jamaica	-2	-3	-3	-5	-5	2	2	-3	-3	0	0	0	0	0	
St. Kitts and Nevis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
St. Lucia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Trinidad and Tobago	3	0	0	16	0	0	0	-18	0	0	0	0	0	0	
United Kingdom Islands, Atlantic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Africa	1,113	994	1,464	862	1,545	-117	-101	43							

Table 16.—Foreign Direct Investment in the United States: Country Detail for Selected Items—Continued
[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital inflows (outflows (-))					Income				
	1995	1996	1997	1998	1999	1995	1996	1997	1998	1999	1995	1996	1997	1998	1999
Kenya	1	(*)	(*)	(*)	(*)	(*)	-1	(*)	0	0	0	0	0	0	0
Liberia	1,113	992	1,488	744	1,134	-96	-71	475	-744	306	41	-128	-339	-69	-21
Madagascar	0	0	-1	-1	-2	0	0	-1	0	0	0	0	0	0	0
Morocco	-10	-14	-19	-25	-32	-6	-4	-5	-6	-7	-5	-4	-6	-6	-6
Namibia	0	2	(*)	3	2	0	2	1	0	0	0	0	0	0	0
Nigeria	10	13	(*)	(*)	(*)	(*)	4	(*)	(*)	(*)	2	(*)	3	4	5
Tunisia	0	0	-4	(*)	(*)	0	0	-4	0	0	0	0	0	0	0
Uganda	2	2	2	2	2	0	0	3	0	0	0	0	0	0	0
Zimbabwe	0	-3	0	0	-2	0	-3	(*)	0	-2	0	0	0	0	-7
Middle East	5,801	5,812	6,585	6,346	7,087	-360	496	768	509	371	140	118	576	371	165
Israel	1,883	1,604	1,929	2,084	2,680	-46	10	346	512	387	90	-2	141	147	122
Kuwait	2,525	2,640	2,930	(*)	3,391	-72	308	262	(*)	(*)	106	116	336	253	(*)
Lebanon	-9	-11	-14	-19	-21	-2	-2	-3	-5	-2	-2	-2	-3	-3	(*)
Saudi Arabia	1,211	1,398	1,566	(*)	949	(*)	187	169	(*)	(*)	(*)	(*)	(*)	(*)	(*)
United Arab Emirates	98	87	76	43	16	-11	-11	-11	-33	-27	-8	-8	-8	-11	3
Other	93	95	97	-102	72	(*)	4	3	4	12	12	4	4	20	32
Bahrain	(*)	(*)	52	(*)	54	(*)	-1	(*)	(*)	(*)	0	0	0	0	0
Iran	-2	-4	-4	-5	-5	(*)	-1	(*)	(*)	(*)	0	0	0	0	0
Iraq	0	0	0	0	0	(*)	0	0	0	0	0	0	0	0	0
Jordan	(*)	-8	-7	-4	-15	5	(*)	2	2	-11	6	4	4	6	4
Oman	23	24	29	6	2	1	1	1	-6	1	1	1	1	2	2
Qatar	5	7	22	35	37	(*)	1	15	13	(*)	(*)	(*)	(*)	(*)	(*)
Syria	4	(*)	6	(*)	1	0	0	0	0	(*)	0	0	0	0	0
Yemen	0	0	0	3	-2	0	0	0	3	-5	0	0	0	0	0
Asia and Pacific	122,774	137,533	149,757	155,943	167,884	11,854	17,493	15,795	7,931	6,820	4,152	2,129	4,682	4,309	5,777
Australia	10,356	14,968	13,977	12,883	10,818	2,003	5,321	1,821	904	-2,507	435	492	36	-245	-569
Hong Kong	1,511	1,711	1,768	1,578	1,210	-134	57	47	153	-91	20	82	83	49	119
Japan	104,997	116,144	126,464	134,590	148,947	8,118	13,337	10,559	7,563	9,529	3,611	2,939	5,513	5,160	5,892
Korea, Republic of	692	-103	363	974	1,520	915	-760	610	57	423	-221	-1,537	-1,156	-661	285
Malaysia	400	481	287	100	-20	-49	82	10	-225	-62	-5	-14	-1	-13	-22
New Zealand	149	170	205	337	329	-32	4	61	118	-9	4	35	40	51	5
Philippines	75	78	82	93	116	-4	11	5	10	14	-1	4	4	3	5
Singapore	1,637	1,246	2,970	1,561	1,049	232	-410	1,931	-1,013	-544	-8	-52	8	-81	53
Taiwan	2,142	2,133	2,840	3,144	2,983	619	-2	584	460	-258	238	137	128	-34	-144
Other	815	705	801	683	932	187	-148	167	-96	324	82	77	32	91	104
Afghanistan	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Bangladesh	1	(*)	-1	(*)	(*)	0	-1	-1	-1	0	0	0	0	0	0
Bhutan	1	0	0	0	0	1	-1	0	0	0	0	0	0	0	0
Brunei	0	0	(*)	(*)	(*)	0	0	0	-1	0	0	0	0	-1	0
Burma	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cambodia	0	0	-2	0	0	(*)	0	-2	2	0	0	0	0	0	0
China	329	197	175	253	339	79	-129	60	86	81	59	69	17	62	51
French Islands, Indian Ocean	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
French Islands, Pacific	1	0	0	0	0	1	-1	0	0	0	0	0	0	0	0
India	66	54	86	88	122	26	1	31	3	34	6	13	19	22	18
Indonesia	159	199	255	219	276	63	-4	53	-6	53	23	14	27	25	44
Laos	5	5	5	4	4	0	0	0	0	0	0	0	0	0	0
Macau	3	3	2	2	2	0	0	0	0	0	0	0	0	0	0
Marshall Islands	0	0	0	0	-1	0	0	0	0	0	0	0	0	0	0
Pakistan	30	19	12	10	4	8	-11	-7	0	0	9	6	7	5	5
Papua New Guinea	0	0	78	(*)	-1	0	0	78	-78	0	0	0	0	0	0
Samoa ³	0	(*)	(*)	(*)	(*)	0	0	0	0	0	0	0	0	0	0
Sri Lanka	-3	-3	-2	-1	-1	-2	-1	1	2	2	0	0	0	0	0
Thailand	205	213	151	70	164	12	0	-70	-97	95	-12	-24	-36	-21	-13
United Kingdom Islands, Indian Ocean	3	3	3	3	3	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Pacific	-2	-2	-3	-4	-5	-2	-2	-1	-1	-2	-2	-2	-1	-1	-1
Vanuatu	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Vietnam	0	0	0	-4	-6	0	0	0	0	-2	0	0	0	0	0

1. Formerly the Congo.
2. Formerly Zaire.
3. Formerly Western Samoa.

NOTE.—In this table, unlike in the international transactions accounts, income and capital flows are shown without a current-cost adjustment, and income is shown net of withholding taxes.

Table 17.—Foreign Direct Investment in the United States: Industry Detail for Selected Items
[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital inflows (outflows (-))					Income				
	1995	1996	1997	1998	1999	1995	1996	1997	1998	1999	1995	1996	1997	1998	1999
All industries	535,553	598,021	689,834	793,748	986,668	58,772	84,455	103,513	181,764	271,169	30,931	30,407	40,359	32,782	51,004
Petroleum	34,907	43,483	42,632	51,729	55,940	3,863	8,852	3,847	58,813	5,558	3,274	4,160	4,110	1,383	5,113
Petroleum and coal products manufacturing	24,224	28,481	28,278	39,883	43,241	2,473	4,400	2,441	59,872	4,919	2,770	3,363	3,264	1,236	4,701
Integrated petroleum refining and extraction	23,298	27,524	27,794	39,338	42,725	2,376	4,224	2,507	59,822	4,947	2,732	3,303	3,187	1,155	4,619
Petroleum refining without extraction	660	669	186	(D)	181	54	158	-93	(D)	(D)	-16	2	22	(*)	(*)
Petroleum and coal products, nec	266	288	298	(D)	335	43	18	27	(D)	(D)	55	58	55	81	82
Other	10,683	15,003	14,354	11,846	12,699	1,390	4,452	1,406	-1,059	639	504	797	846	147	412
Oil and gas extraction	4,011	4,875	5,161	3,052	4,360	1,077	841	301	-1,657	1,015	49	398	437	-137	-45
Crude petroleum (no refining) and natural gas	2,545	2,801	2,757	2,171	2,769	924	697	-91	-160	571	-103	200	110	-113	-3
Oil and gas field services	1,466	2,075	2,405	882	1,592	152	144	392	-1,498	445	153	198	(D)	-24	-48
Petroleum tanker operations	37	15	22	27	35	(D)	-13	8	8	2	(D)	11	(D)	5	5
Pipelines, petroleum and natural gas	735	748	886	842	1,158	-11	14	141	-98	305	48	87	131	3	62
Petroleum storage for hire	(D)	52	(D)	(D)	(D)	(D)	(D)	(D)	3	7	(D)	(D)	(D)	5	5
Petroleum wholesale trade	5,502	8,987	8,027	7,617	6,775	309	3,568	960	668	-752	391	302	255	266	377
Gasoline service stations	(D)	326	(D)	(D)	(D)	(D)	(D)	(D)	17	57	(*)	23	8	-4	8
Manufacturing	214,504	245,662	271,287	334,898	391,013	28,739	37,538	34,218	87,010	72,610	15,431	15,694	17,842	19,795	27,570
Food and kindred products	27,032	28,088	26,196	22,026	16,717	5,652	1,981	-1,793	-5,031	-2,285	1,736	1,819	1,384	594	1,631
Beverages	10,102	10,544	10,157	3,198	-1,266	2,092	287	-838	-8,160	-1,094	1,227	858	457	-157	439
Other	16,931	17,544	16,039	18,828	17,983	3,560	1,694	3,129	-1,191	509	961	927	751	1,192	5
Meat products	812	647	314	-33	37	121	-116	-332	-103	70	37	-28	-21	12	5
Dairy products	634	594	1,097	1,650	1,911	85	13	489	600	260	24	-14	30	64	131
Preserved fruits and vegetables	507	7,722	6,424	913	944	-57	770	-1,186	-87	25	-14	438	425	65	47
Grain mill products	8,644	1,602	1,641	8,805	8,509	2,516	-342	124	3,418	-34	682	91	33	94	562
Bakery products	1,629	672	712	1,335	1,382	-77	154	44	-1,301	-421	-144	34	78	236	39
Other food and kindred products	4,704	6,308	5,850	6,157	5,201	973	1,215	-94	602	-1,091	-76	441	381	280	407
Chemicals and allied products	72,125	79,515	86,558	95,662	103,465	11,771	8,081	11,804	10,340	9,416	5,806	5,014	5,270	6,815	6,604
Industrial chemicals and synthetics	26,066	26,412	27,632	27,344	32,501	2,003	3,711	2,429	706	3,495	1,686	2,109	1,847	1,713	1,439
Drugs	28,633	33,885	38,905	43,711	43,155	7,575	2,839	9,305	7,156	2,717	1,674	2,109	3,843	3,768	699
Soap, cleaners, and toilet goods	8,345	9,366	9,641	10,219	12,493	24	878	-528	522	2,286	488	278	355	684	699
Other	9,080	9,852	10,380	14,388	15,316	2,169	653	598	1,955	2,479	914	953	958	575	699
Agricultural chemicals	1,184	1,219	(D)	4,074	2,641	196	67	(D)	(D)	-825	374	(D)	155	269	128
Chemical products, nec	7,896	8,633	(D)	10,314	12,675	1,973	586	(D)	(D)	3,304	540	(D)	803	306	570
Primary and fabricated metals	14,193	18,576	20,466	19,340	21,808	403	5,397	2,067	853	1,619	1,245	1,024	1,486	1,784	1,458
Primary metal industries	8,063	8,970	9,342	9,986	11,895	596	1,606	-172	1,441	1,493	723	553	502	757	567
Ferrous	3,211	3,964	4,766	4,836	5,158	493	497	558	863	-87	273	159	103	221	119
Nonferrous	4,852	5,006	4,576	5,150	6,738	103	1,110	-730	579	1,580	449	394	399	536	448
Fabricated metal products	6,129	9,607	11,225	9,354	9,912	-193	3,791	2,239	-588	126	520	974	984	1,028	891
Metal cans, forgings, and stampings	1,867	4,161	5,080	3,848	2,137	-678	2,165	1,023	-1,202	-2,228	189	43	399	251	307
Cutlery, hardware, and screw products	636	960	1,078	941	1,146	-3	248	191	-180	221	89	103	142	158	163
Heating equipment, plumbing fixtures and structural metal	1,611	2,096	2,383	2,706	3,399	22	713	701	158	707	31	146	168	332	272
Metal services, ordnance, and fabricated metal nec	2,015	2,389	2,583	1,858	3,230	465	666	324	635	1,125	214	178	275	287	149
Machinery	37,098	39,093	51,693	62,067	76,584	3,516	2,868	11,147	19,675	24,132	2,209	1,166	2,691	1,417	2,362
Industrial machinery and equipment	15,204	15,364	20,020	20,114	28,172	1,470	1,353	5,106	10,674	8,136	782	580	1,305	1,314	1,185
Computer and office equipment	2,509	2,398	3,732	3,257	3,967	367	327	1,460	8,427	767	-155	-560	-253	-377	-177
Other	12,695	12,966	16,287	16,857	24,205	1,103	1,026	3,646	2,247	7,369	937	1,140	1,701	1,567	1,362
Engines and turbines	183	106	149	212	435	17	2	43	37	220	-5	-7	-4	8	
Farm and garden machinery	2,066	1,613	1,976	2,919	(D)	15	149	369	910	(D)	216	228	375	360	441
Construction, mining, and materials handling machinery	2,802	3,147	5,221	3,316	3,301	734	207	2,123	556	-177	143	219	275	363	172
Metalworking machinery	778	735	1,009	1,149	(D)	-29	-127	278	187	(D)	20	67	171	120	82
Special industry machinery	1,174	1,509	1,551	1,704	1,948	98	108	179	179	24	88	112	58	-43	
General industrial machinery	3,708	3,854	4,010	4,454	5,390	545	318	382	215	958	464	388	588	397	457
Refrigeration and service industry machinery	1,248	1,191	1,362	1,529	1,648	-59	95	175	290	134	-52	73	95	140	125
Industrial machinery and equipment, nec	735	810	1,009	1,525	2,329	9	173	183	-56	753	97	83	93	125	121
Electronic and other electric equipment	21,894	23,729	31,673	41,953	48,411	2,046	1,515	6,041	9,001	15,996	1,426	585	1,386	1,031	1,178
Household audio and video, and communications equipment	7,724	8,240	9,334	18,800	14,095	820	453	1,601	4,744	2,748	579	413	723	-726	196
Electronic components and accessories	4,074	4,858	11,552	12,518	21,143	581	1,061	4,197	3,152	10,604	314	203	111	-244	207
Other	10,096	10,631	10,787	10,636	13,173	646	1	242	1,105	2,644	534	-31	552	1,073	775
Household appliances	1,667	1,531	1,217	1,404	936	124	-113	-316	223	-272	14	62	81	(D)	(D)
Electronic and other electric equipment, nec	8,429	9,101	9,570	9,232	12,237	521	114	558	882	2,916	519	-92	471	(D)	(D)
Other manufacturing	64,056	80,390	86,373	135,803	172,440	7,398	19,211	10,992	61,173	39,729	4,435	6,671	7,011	9,184	15,514
Textile products and apparel	3,897	3,537	3,996	3,327	3,341	306	188	624	401	47	279	131	370	290	159
Textile mill products	2,790	2,358	2,995	2,151	2,098	264	108	655	213	15	212	152	200	139	36
Apparel and other textile products	1,108	1,179	1,001	1,175	1,243	41	80	-30	188	32	67	-22	170	152	123
Lumber, wood, furniture, and fixtures	2,944	1,880	997	999	1,183	294	-1,241	1,668	70	188	199	305	68	64	110
Lumber and wood products	2,613	(D)	501	476	603	248	(D)	(D)	-7	133	151	239	20	27	50
Furniture and fixtures	331	(D)	496	522	580	45	(D)	(D)	77	56	42	66	48	37	60
Paper and allied products	5,366	5,447	5,880	6,087	6,575	750	400	1,128	-101	367	561	284	311	234	388
Pulp, paper, and board mills	1,647	1,551	2,330	1,784	2,050	372	-107	1,184	-215	137	118	51	101	46	71
Other paper and allied products	3,719	3,895	3,550	4,302	4,525	378	507	-56	114	229	443	234	210	188	31

Table 17.—Foreign Direct Investment in the United States: Industry Detail for Selected Items—Continued

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital inflows (outflows (-))					Income				
	1995	1996	1997	1998	1999	1995	1996	1997	1998	1999	1995	1996	1997	1998	1999
Other durable goods	7,105	8,030	8,127	8,750	10,585	-400	1,605	150	795	1,832	339	-122	134	399	1,175
Lumber and other construction materials	1,330	1,448	1,233	1,605	1,770	144	73	-163	337	164	100	-10	-121	101	118
Hardware, plumbing, and heating equipment and supplies	1,291	1,626	1,883	1,780	2,410	130	326	261	77	629	126	81	143	80	217
Durable goods, nec	4,485	4,956	5,011	5,365	6,404	-674	1,206	51	381	1,040	113	-193	113	218	839
Groceries and related products	2,656	2,418	3,039	3,159	3,757	(*)	-20	575	541	410	176	168	218	252	335
Farm-product raw materials	1,172	1,182	1,029	1,229	1,371	-38	279	-137	205	186	100	55	132	114	24
Other nondurable goods	9,647	10,017	12,509	17,746	18,734	1,771	382	2,771	3,561	640	1,443	956	979	1,591	1,055
Paper and paper products	597	1,100	1,809	2,294	3,318	-249	-101	704	607	1,063	150	123	77	64	310
Drugs, proprietaries, and sundries	2,366	2,074	1,540	6,771	5,477	458	846	-270	2,612	-1,655	684	610	583	990	136
Apparel, piece goods, and notions	1,575	1,662	1,881	2,112	2,927	372	101	224	90	837	119	14	14	130	191
Nondurable goods, nec	5,110	5,180	7,280	6,569	7,012	1,190	-464	2,113	251	394	489	209	304	407	418
Retail trade	12,533	13,765	17,546	21,090	23,386	1,336	2,708	3,181	4,123	2,478	538	509	446	766	1,830
General merchandise stores	642	696	786	790	993	113	110	100	-104	206	3	64	13	(*)	72
Food stores	5,562	7,425	9,216	12,390	12,540	555	2,419	1,795	3,199	360	483	568	496	635	1,451
Apparel and accessory stores	1,413	1,634	1,617	1,637	1,551	155	151	-77	106	-22	110	78	-8	-15	19
Other	4,917	4,010	5,927	6,273	8,301	513	28	1,363	921	1,934	-58	-202	-54	146	288
Eating and drinking places	1,290	1,334	1,691	1,465	2,285	149	-53	369	368	807	31	10	29	75	92
Retail trade, nec	3,627	2,677	4,236	4,808	6,015	364	81	994	553	1,127	-89	-211	-83	71	196
Depository institutions	33,883	31,264	38,956	43,804	60,118	6,879	138	7,626	4,618	18,331	4,578	2,867	3,860	2,694	2,934
Banks	32,662	30,266	38,765	43,660	60,035	6,621	-135	7,692	4,660	18,377	(D)	(D)	3,871	(D)	(D)
Savings institutions and credit unions	1,221	998	191	143	83	258	273	-66	(D)	-45	(D)	(D)	-11	(D)	(D)
Finance, except depository institutions	34,803	37,531	44,024	45,895	52,133	4,009	6,186	6,970	2,388	8,793	472	855	1,949	-1,975	-138
Holding companies	9,851	7,823	8,260	(D)	10,130	1,250	1,051	382	(D)	222	275	350	237	423	473
Franchising, business — selling or licensing	120	45	46	(D)	1,666	8	5	2	(D)	11	5	2	30	87	
Other finance, including security and commodity brokers	24,832	29,664	35,718	35,271	40,336	2,751	5,130	6,587	1,128	7,634	239	575	1,598	-2,242	-648
Insurance	50,647	56,124	71,327	77,785	101,760	3,807	6,747	12,922	5,537	27,014	1,837	2,382	4,599	3,795	4,383
Life insurance	13,810	17,628	25,170	30,989	46,151	1,845	1,013	6,983	3,846	15,855	1,288	1,133	1,610	2,127	2,406
Accident and health insurance	2,089	2,074	2,578	745	704	60	119	190	-30	-7	54	111	128	3	24
Other insurance	34,748	36,422	43,579	46,500	54,905	1,902	5,616	5,749	1,722	11,166	495	1,138	2,860	1,665	1,953
Real estate	30,170	35,169	38,922	43,558	44,720	-639	2,535	5,149	2,980	1,341	-609	-59	584	490	939
Services	32,058	29,391	35,410	41,271	57,558	1,551	4,214	4,680	6,764	16,876	-132	-14	985	1,067	2,157
Hotels and other lodging places	12,127	10,864	10,096	9,773	14,717	-639	-483	-964	429	4,923	-121	46	310	210	395
Business services	6,894	6,540	10,710	15,812	23,158	231	2,356	4,167	4,484	7,165	-36	-9	499	637	1,206
Computer and data processing services	2,392	2,218	4,272	7,141	13,092	40	127	2,826	1,122	5,764	-147	-324	63	47	525
Computer processing and data preparation services	-13	19	(D)	74	66	-7	-5	(D)	(D)	-7	-5	-5	-6	-10	(D)
Information retrieval services	1,025	607	(D)	779	1,452	31	9	(D)	(D)	673	-164	-25	65	-107	(D)
Computer related services, nec	1,380	1,592	3,394	6,288	11,574	19	123	2,213	1,212	5,098	22	-293	3	164	67
Other business services	4,502	4,322	6,437	8,671	10,066	191	2,229	1,341	3,362	1,400	112	315	436	590	601
Advertising	675	742	1,844	3,098	3,680	-122	-37	1,157	1,477	590	8	99	174	157	281
Services to buildings	310	(D)	85	108	120	(D)	(D)	(D)	19	12	-4	(D)	-9	-9	-5
Equipment rental and leasing, except autos and computers	1,284	986	78	1,031	923	-268	143	-789	-33	-111	-7	86	-92	183	35
Personnel supply services	739	(D)	934	2,235	2,381	(D)	(D)	(D)	1,209	141	50	(D)	64	89	121
Business services, nec	1,494	1,657	3,496	2,200	2,962	461	2,216	850	691	768	65	169	303	171	325
Motion pictures, including television tape and film	5,533	3,055	4,936	3,883	4,525	250	-1,963	559	223	538	107	-103	94	22	134
Engineering, architectural, and surveying services	1,033	850	785	1,068	1,409	8	-151	205	68	358	-70	5	16	105	121
Accounting, research, management, and related services	1,807	1,997	2,510	1,958	2,608	101	290	559	237	692	-71	51	151	74	301
Accounting, auditing, and bookkeeping services	(D)	783	(D)	(D)	(*)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(*)
Research, development, and testing services	700	783	818	858	818	-3	162	91	298	8	-62	35	-39	19	
Management and public relations services	(D)	(D)	(D)	(D)	1,790	(D)	(D)	(D)	532	506	(D)	(D)	190	89	283
Health services	625	(D)	3,295	6,343	6,318	(D)	(D)	(D)	532	506	64	7	84	103	70
Other	4,039	(D)	3,079	2,434	4,823	1,610	(D)	(D)	792	2,695	-7	-11	-170	-85	-71
Automotive rental and leasing, without drivers	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	56	-5	-5	-4	-1
Automotive parking, repair, and other services	(D)	79	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	10	17	-8	-9	7
Miscellaneous repair services	199	53	65	110	(D)	15	12	71	(D)	(D)	-9	-5	16	7	
Amusement and recreation services	1,713	2,453	2,552	2,306	2,237	21	137	-23	-272	284	-96	-19	-38	-27	4
Legal services	2	-2	-5	-19	-24	-4	-4	-4	-4	-5	-4	-4	-4	-4	-4
Educational services	(D)	25	29	-639	(D)	(D)	(D)	(D)	257	(D)	-21	-4	-4	-114	(D)
Other services provided on a commercial basis	1,165	454	398	640	798	1,215	-348	-69	729	119	57	9	-128	66	
Other industries	25,176	32,126	43,481	43,741	91,106	2,672	7,562	11,901	-832	106,315	1,695	1,757	1,835	333	-1,166
Agriculture, forestry, and fishing	1,645	1,633	1,912	1,888	1,842	-118	-36	118	35	-23	10	842	32	-14	51
Agriculture	1,577	1,540	1,694	1,698	1,634	-116	-39	124	21	-41	11	-54	33	-23	43
Agricultural production—crops	753	813	865	852	884	-226	35	94	83	55	40	-1	72	8	66
Agricultural production—livestock and animal specialty	778	680	769	778	690	90	-84	18	-50	-87	-31	-53	-41	-19	-15
Agricultural services	45	47	60	68	60	20	10	13	-12	-9	2	-1	2	-12	-9
Forestry and fishing	68	93	218	191	208	-2	3	94	14	18	-1	6	-1	9	9
Forestry	98	122	131	197	205	1	5	9	15	8	1	5	7	9	9
Fishing, hunting, and trapping	-31	-29	87	-6	4	-3	-2	85	-1	10	-3	1	-8	-1	-1
Mining	11,273	10,547	12,502	12,069	11,959	1,068	135	2,139	762	787	1,185	500	571	618	-53
Coal	603	618	118	153	(D)	-33	215	-137	-985	(D)	68	38	47	170	78
Coal mining	600	616	116	153	(D)	-33	215	-137	-985	(D)	68	38	47	170	78
Coal mining services	3	3	3	0	0	(*)	(*)	(*)	0	0	(*)	(*)	(*)	0	0
Other	10,670	9,928	12,384	11,916	(D)	1,101	-79	2,275	1,748	(D)	1,116	461	524	448	-131
Metal mining	8,976	8,376	8,259	10,429	10,137	1,281	-399	43	1,731	536	1,041	505	336	389	-179
Iron ores	76	(D)	(D)	83	78	(D)	(D)	34	(D)	-6	1	7	6	5	6
Copper, lead, zinc, gold, and silver ores	8,749	8,129	7,949	10											

Table 18.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis and Direct Investment Income, by Country of Each Member of the Foreign Parent Group and by Country of Ultimate Beneficial Owner¹

[Millions of dollars]

	1997				1998				1999			
	By country of each member of the foreign parent group		By country of ultimate beneficial owner		By country of each member of the foreign parent group		By country of ultimate beneficial owner		By country of each member of the foreign parent group		By country of ultimate beneficial owner	
	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income
All countries	689,834	40,359	689,834	40,359	793,748	32,782	793,748	32,782	986,668	51,004	986,668	51,004
Canada	65,144	2,840	78,690	4,035	74,143	1,563	84,434	2,910	79,716	1,482	87,429	2,676
Europe	433,876	30,883	408,920	29,075	528,601	25,722	489,526	23,129	685,845	42,504	626,127	38,667
Austria	1,756	140	3,952	226	1,969	426	1,096	448	2,483	454	1,301	420
Belgium	6,397	328	4,711	313	10,966	346	5,371	276	11,448	474	6,713	503
Denmark	2,921	188	2,046	55	3,312	188	1,855	35	4,959	-275	1,824	61
Finland	3,588	261	3,862	266	4,106	306	4,216	368	4,816	394	4,783	453
France	49,515	2,851	52,114	2,938	58,051	1,475	61,354	1,370	77,622	3,035	82,616	3,006
Germany	70,901	3,361	74,637	4,033	94,404	4,860	99,882	5,662	111,138	6,244	121,013	7,554
Ireland	10,719	533	3,249	228	12,484	846	6,090	348	17,969	1,014	7,082	598
Italy	3,104	291	6,724	544	4,143	245	7,276	369	4,982	509	13,642	683
Liechtenstein	126	-16	109	-12	109	2	123	-4	135	-12	119	-13
Luxembourg	11,433	476	1,317	-38	26,650	1,162	719	35	54,894	2,766	993	-21
Netherlands	87,584	6,957	68,496	4,252	98,926	5,618	78,177	3,315	130,703	8,638	101,247	5,174
Norway	3,062	268	2,961	239	3,833	289	3,931	246	4,201	296	4,301	233
Spain	2,295	157	2,373	117	2,285	82	2,375	17	2,629	160	2,871	60
Sweden	11,029	1,007	13,691	1,187	15,139	1,346	17,081	1,653	17,904	1,172	19,228	1,211
Switzerland	37,874	3,110	38,678	3,717	48,403	1,582	46,496	1,864	55,280	5,181	49,815	4,387
United Kingdom	130,883	10,925	129,358	11,000	143,165	6,929	152,968	7,176	183,145	12,355	207,836	14,296
Other	689	44	641	9	654	22	516	-49	1,537	98	741	61
Latin America and Other Western Hemisphere	33,008	1,730	26,323	1,498	27,854	907	33,514	1,190	44,591	1,155	68,882	2,261
South and Central America	9,989	996	10,859	555	9,819	1,234	10,337	805	10,606	1,047	10,614	511
Brazil	703	41	2,294	168	635	76	2,125	166	651	24	995	135
Mexico	3,244	199	4,351	216	2,432	246	3,219	253	3,612	260	4,761	283
Panama	5,898	725	552	-91	6,504	872	908	100	5,896	753	880	4
Venezuela	-360	-40	2,525	212	-529	-65	2,587	190	-170	-61	2,397	52
Other	505	71	1,137	50	778	105	1,497	97	617	72	1,581	36
Other Western Hemisphere	23,019	734	15,464	943	18,034	-327	23,177	385	33,984	108	58,268	1,750
Bahamas	1,822	87	442	-2	2,077	18	543	-11	2,163	-84	519	-39
Bermuda	3,506	232	10,982	555	3,740	172	19,470	842	13,054	222	51,833	1,782
Netherlands Antilles	5,673	272	2,300	301	2,844	-231	551	-52	2,695	-262	2,264	-125
United Kingdom Islands, Caribbean	11,425	149	1,705	96	9,009	-339	2,455	-400	13,883	244	3,552	140
Other	593	-7	36	-7	363	53	158	6	2,189	-12	101	-7
Africa	1,464	-352	1,400	117	862	-90	1,687	144	1,545	-78	2,109	53
South Africa	-33	-3	863	137	121	-8	1,022	117	427	-38	1,672	95
Other	1,497	-348	536	-20	741	-82	665	27	1,118	-40	438	-42
Middle East	6,585	576	10,489	657	6,346	371	10,265	619	7,087	165	11,264	373
Israel	1,929	141	2,131	152	2,084	147	2,248	165	2,680	122	2,468	109
Kuwait	2,930	336	3,077	347	(P)	253	3,454	293	3,391	(P)	3,611	47
Lebanon	-14	-3	416	22	-19	-3	462	35	-21	-3	483	86
Saudi Arabia	1,566	(P)	3,233	120	(P)	-35	2,573	72	949	(P)	2,279	8
United Arab Emirates	76	-8	1,451	9	43	-11	1,543	22	16	-3	1,720	106
Other	97	(P)	180	7	-102	20	-15	31	72	32	703	15
Asia and Pacific	149,757	4,682	158,150	4,725	155,943	4,309	166,734	4,386	167,884	5,777	183,048	6,202
Australia	13,977	36	15,236	-116	12,883	-245	15,005	-98	10,818	-569	11,858	-431
Hong Kong	1,768	83	4,873	579	1,578	49	4,706	614	1,210	119	11,808	561
Japan	126,464	5,513	128,262	5,611	134,590	5,160	136,018	4,719	148,947	5,892	149,250	5,834
Korea, Republic of	363	-1,156	212	-1,168	974	-661	995	-653	1,520	285	1,255	230
Malaysia	287	-1	694	30	100	-13	758	-28	-20	-22	669	-39
New Zealand	205	35	271	34	337	40	321	47	329	51	334	56
Philippines	82	4	110	20	93	3	144	7	116	5	170	7
Singapore	2,970	8	2,162	-57	1,561	-81	2,189	-99	1,049	53	1,218	40
Taiwan	2,840	128	5,011	-174	3,144	-34	5,247	-210	2,983	-144	4,975	-172
Other	801	32	1,318	-34	683	91	1,350	86	932	104	1,511	116
United States			5,862	252			7,588	404			7,809	772

1. The ultimate beneficial owner is that person, proceeding up a U.S. affiliate's ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. The country of ultimate beneficial owner is often the same as that of the foreign parent, but it may be a different foreign country or the

United States.

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.