A Preview of the 1999 Comprehensive Revision of the National Income and Product Accounts

New and Redesigned Tables

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O^N OCTOBER 28, 1999, the Bureau of Economic Analysis (BEA) will release the initial results of a comprehensive, or benchmark, revision of the national income and product accounts (NIPA's). This revision is the 11th of its kind; the last such revision was released in January 1996.

Comprehensive revisions differ from annual NIPA revisions because of the scope of the changes and because of the number of years subject to revision. Comprehensive revisions incorporate three major types of improvements: (1) Definitional and classificational changes that update the accounts to more accurately portray the evolving U.S. economy, (2) statistical changes that update the accounts to reflect the introduction of new and improved methodologies and the incorporation of newly available and revised source data, and (3) presentational changes that update the NIPA tables to reflect the definitional, classificational, and statistical changes and to make the tables more informative.

This article on the presentational changes is the second in a series of articles about the comprehensive revision. An article in the August issue described the definitional and classificational changes.¹ Subsequent articles will describe the statistical changes and other aspects of the revision, including estimates of the effects of

Availability of Redesigned Tables

The redesigned NIPA tables will be available in hard copy, on diskette, and on BEA'S Web site at <www.bea.doc.gov> on October 1. To get the hard copy or diskette, write to National Income and Wealth Division (BE-54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230, or call 202-606-9700.

the definitional, classificational, and statistical changes.

Highlights of the changes in presentation

- New tables on contributions to percent change in real personal consumption, private fixed investment, exports and imports, and government consumption and investment will provide additional detail and supplement the current table on contributions by these components to percent change in real gross domestic product (GDP).
- New tables will present changes in the relationship between investment and the net stock of produced assets, motor vehicle output, and new presentations of government expenditures by function.
- New summary tables will highlight the percent changes in real GDP and its major components and the component contributions to the percent changes.
- Redesigned NIPA tables will reflect the changes that will be introduced in this comprehensive revision, such as the recognition of business and government expenditures for software as investment and the new treatment of government employee retirement plans that shifts their saving to personal saving from government saving.
- New series on computers and their contribution to GDP growth will be added to several tables.
- The reference year for chain-type quantity and price indexes and for chained dollars will be updated from 1992 to 1996.

Table 1 at the end of this article provides a complete list of the revised set of NIPA tables arranged according to the new table numbers.² The table cross-references the new table numbers with

^{1.} Brent R. Moulton, Robert P. Parker, and Eugene P. Seskin, "A Preview of the 1999 Comprehensive Revision of the National Income and Product Accounts: Definitional and Classificational Changes," SURVEY OF CURRENT BUSINESS 79 (August 1999): 7–20.

The "NIPA tables" discussed in this article refer to the following tables: Tables showing quarterly seasonally adjusted series that are published monthly in the SURVEY in "Selected NIPA Tables"; tables covering all the

the old ones and identifies the new tables and the tables that are published monthly in the "Selected NIPA Tables"; the discontinued tables are shown at the end of table 1. In addition, the table indicates the major changes to each NIPA table.

The first section of this article discusses several new tables that will be introduced in the 1999 comprehensive revision. The second section discusses changes that result from the major definitional and classificational changes. The third section discusses other major presentational changes.

New tables

New summary tables.-Two new "summary" tables. tables S.1 and S.2. will be shown as the first tables in the NIPA tables, including in the "Selected NIPA Tables" that appear each month in the Survey of Current Business. Table S.1 will present a summary of the percent changes in real GDP and its major components, and table S.2 will present a summary of the contributions to the percent changes in real GDP. Thus, the new tables will place some of the most cited and newsworthy information on GDP and its components at the beginning of the NIPA tables, where they can be easily located. (These tables will contain information that is first presented in the monthly GDP news releases; the information presented in these tables will also continue to be presented in tables 8.1 and 8.2.)

With two exceptions, the series names shown in the two new tables will be the same as those

GDP News Release Tables

The changes to the NIPA series and series names described in this article will also be incorporated into the tables in BEA'S monthly GDP news release. In tables 1, 2, 3, 4, 6, and 7, "producers' durable equipment" will be renamed "equipment and software," and "change in business inventories" will be renamed "change in private inventories." In table 3, under personal consumption expenditures, lines will be added for "gasoline, fuel oil, and other energy goods" under nondurable goods and for "recreation" under services. In tables 3 and 8, "receipts of factor income from the rest of the world" will be renamed "income payments from the rest of the world," and "payments of factor income from the rest of the world."

The following series will be added to the addenda to tables 6 and 7: Gross domestic purchases, final sales to domestic purchasers, and gross national product. The price index for GDP less final sales of computers will be added to the addenda to appendix table A.

currently shown in table 1.1. First, the series name "producers' durable equipment" will be changed to "equipment and software" to reflect the recognition of business and government expenditures for software as investment. Second, the series "change in business inventories" will be renamed "change in private inventories" to more accurately indicate that the series covers only private business inventories and that government enterprise inventories are excluded. These two name changes will also be made in the other NIPA tables.

Contributions to percent change.—Four new NIPA tables showing contributions to percent changes in major aggregates will be introduced; the new tables will complement table 8.2, "Contributions to Percent Change in Real Gross Domestic Product," which will be expanded to show additional detail.

The additional information provided in the new tables and in the expanded table 8.2 is necessary for interpreting the sources of change in major aggregates because chained-dollar measures are not additive. Contributions to percent change, unlike chained-dollar measures, provide accurate estimates of component contributions to real growth, particularly for components for which relative prices are changing rapidly. These contributions are additive and are prepared using a methodology that determines the amount that each detailed component contributes to the percent change in the major aggregate. The new tables will be formatted similarly to table 8.2. The percent change in the aggregate will be shown with one decimal place, and the component contributions to the percent change will be shown with two decimal places.³

The new tables are table 8.3, "Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product"; table 8.4, "Contributions to Percent Change in Real Private Fixed Investment by Type"; table 8.5, "Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product"; and table 8.6, "Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment by Type." The detail that will be shown in the new tables generally corresponds to the detail shown in chained-dollar tables 2.3, 5.5, 4.4, and 3.8, respectively.

NIPA series that are published in the SURVEY as part of the annual revision of the NIPA's; and tables covering all the NIPA series for past periods that are published in *National Income and Product Accounts of the United States*. Changes to tables presenting NIPA-related estimates, such as the estimates of fixed reproducible tangible wealth, will be announced later.

^{3.} The method of calculating contributions to percent change will be revised slightly in the comprehensive revision; the new methodology will be described in the October issue of the SURVEY.

Table 8.2 will show additional detail for component contributions under personal consumption expenditures, private fixed investment in equipment and software, change in private inventories, and government consumption expenditures and gross investment. Table 8.2 will also show new addenda for goods, services, structures, motor vehicle output, and final sales of computers.

Changes in net stock of produced assets.—A new table, "Changes in Net Stock of Produced Assets (Fixed Assets and Inventories)" (table 5.16), will integrate the NIPA estimates of the flows of investment and consumption of fixed capital with BEA's estimates of the net stocks of produced assets.⁴ The table, which will provide annual estimates beginning with 1951, will include series for opening balance, accumulation of produced assets, "other changes in the volume of assets," revaluation, and closing balance. The "other changes in the volume of assets" will include new series on the effects of disasters, such as earthquakes and hurricanes, on the net stock of private and government fixed assets. The revaluation is the change in the value of assets that results from price changes (that is, holding gains or losses). The revaluation will be divided into neutral holding gains, which reflect changes in the "general price level," as measured by the gross domestic purchases price index, and real holding gains or losses, which reflect changes in the prices of produced assets relative to changes in the general price level.

This table will provide fundamental information on the role of investment and depreciation in determining changes in the value of the Nation's stock of structures, equipment, software, and private inventories; thus, it can be used as a tool in analyzing the accumulation of wealth. The estimates of neutral and real holding gains or losses will provide information on the effects of price changes on the value of the net stock of assets.

Adding this table represents a step in BEA'S strategic plan of developing fully integrated accounts of the stocks and flows of nonfinancial and financial assets.

Motor vehicle output.—Beginning with 1967, a new table for motor vehicle output (table 8.8B) will replace the existing tables for auto output

(table 8.4) and for truck output (table 8.6), and a new table for chain-type quantity indexes for motor vehicle output (table 7.18B) will replace tables 7.18 and 7.19. Beginning with 1987, a new table for real motor vehicle output (table 8.9B), will replace tables 8.5 and 8.7. The detailed estimates for auto and truck output will continue to be shown in the new motor vehicle output tables. In addition, the new motor vehicle output tables. In addition, the new motor vehicle output tables will present several new aggregates, including "private fixed investment in new autos and new light trucks." Separate estimates for "light" trucks and for "other" trucks under private fixed investment and additional detail under the change in private inventories will also be presented.

For 1946–67, the period for which estimates of truck output are not available, the estimates of auto output will be shown in tables 8.8A and 7.18A. (Estimates of motor vehicle output and of GDP less motor vehicle output are shown in tables 1.3 and 1.4.)

Capital transfers.—As part of this comprehensive revision, certain transactions now included in the NIPA's will be reclassified as capital transfers. A new table, "Capital Transfers (Net)" (table 8.29), will present net capital transfers received by total government, by the Federal Government, by State and local governments, and by the rest of the world.

The reclassification of capital transfers results in several other changes to NIPA tables. In the government sector tables, the series name "receipts" will be changed to "current receipts," "estate and gift taxes" will be deleted from tables 3.2 and 3.4, and tables 3.18A, 3.18B, and 3.19 will be revised to show the exclusion of capital transfers from the NIPA government sector accounts.⁵ In addition, tables 3.1, 3.2, and 3.3 will present new addenda that show the relation between "current surplus or deficit (-), national income and product accounts" and "government net lending or net borrowing (-)." Net lending or borrowing shows the amount of resources available for lending (after current-account transactions, gross investment, capital transfers, and purchases of nonproduced assets) or the amount of resources that need to be borrowed.⁶ In tables

^{4.} A new treatment will exclude the effects of the abandonment of nuclear power plants from the consumption of fixed capital. The new treatment will be discussed in the October SURVEY.

The estimates of the net stock of produced assets are presented in *Fixed Reproducible Tangible Wealth in the United States*, 1925–94 (forthcoming).

^{5.} Because some data users are specifically interested in the series on estate and gift taxes, quarterly estimates will be continue to be made available.

^{6.} Government net lending or borrowing is conceptually similar to the "Net financial investment" measure in the flow-of-funds accounts prepared by the Board of Governors of the Federal Reserve System. The two sets of estimates will differ primarily because government net lending or borrowing will be estimated from information concerning transactions, whereas the net financial investment estimates are derived from information concerning financial assets. There are also small conceptual differences, such as the classification of the Federal Government's railroad retirement and veterans life

4.1, 5.1, and 9.5, the series "Capital grants received by the United States (net)" will be deleted.

New presentation of the functions of government.— As part of this comprehensive revision, BEA plans to provide a new, simpler presentation for the estimates of government current expenditures and gross investment by function in tables 3.15, 3.16, and 3.17. The currently published tables 3.15, 3.16, and 3.17 will be discontinued. The new presentation will be discussed in a SURVEY article in the spring of 2000.

Each of the three new tables will present estimates by function for total government, for the Federal Government, and for State and local government. Table 3.15 will present estimates by function of consumption expenditures and gross investment. Table 3.16 will present estimates by function of current expenditures. Table 3.17 will present estimates by function of transfer payments to persons, Federal grants-in-aid to State and local governments, and subsidies less current surplus of government enterprises.

Changes due to other definitional and classificational changes

Business and government expenditures for software. -The recognition of business and government expenditures for software as fixed investment will affect the presentation of several NIPA ta-The series for gross private domestic bles. investment, private fixed investment, and government gross investment will be redefined to include expenditures for software by business and government. In addition, government consumption expenditures will be redefined to exclude expenditures for software and to include consumption of fixed capital for general government software as a partial measure of the services of the stock of government software. The producers' durable equipment component of nonresidential fixed investment will be renamed "equipment and software," and the producers' durable equipment component of residential fixed investment will be renamed "equipment." The equipment component of gross government investment will be renamed "equipment and software," and the electronics component of national defense gross investment will be renamed "electronics and software."

In the presentation of private fixed investment, a new series, "software," will be added to tables 5.4, 5.5, 5.8, 5.9, 7.6, 7.8, and 8.4. The new series will be included in "information processing and related equipment," which will be renamed "information processing equipment and software." The series "office, computing, and accounting machinery" will be deleted from tables 5.8, 5.9, and 7.8.

As a result of the recognition of software as investment—specifically, the reclassification of own-account software production—the series name "compensation of general government employees, except force-account construction" will be changed to "compensation of general government employees, except own-account investment" in tables 3.7, 3.8, 3.10, 3.11, 7.11, 7.12, and 8.6.

Government employee retirement plans.—Government employee retirement plans will no longer be classified as social insurance funds within the government sector; instead, they will be treated similarly to private pension plans. Because of this reclassification, several NIPA series will be redefined, but the series names will not be changed. Transfer payments to persons will exclude government employee retirement benefits; the lines showing government employee retirement benefits will be deleted from tables 2.1 and 3.12. Employer and personal contributions for social insurance will exclude contributions to government employee retirement plans; the lines showing these contributions will be deleted from table 3.6. The administrative expenses of government employee retirement plans will be excluded from government consumption expenditures; instead, they will be included in personal consumption expenditures. To reflect this change, the series "services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans" will be renamed "services furnished without payment by financial intermediaries except life insurance carriers," and the series "expense of handling life insurance" will be renamed "expense of handling life insurance and pension plans" in tables 2.4, 2.5, 2.6, 2.7, and 7.5. Government interest and dividends received will exclude the interest and dividends received by government employee retirement plans. The series in table 3.14, "Social Insurance Funds Current Receipts and Expenditures," will exclude government employee retirement plans; the references to "dividends received" will be removed, because the only social insurance funds that currently receive dividends are State and local government employee retirement plans.

insurance programs. The flow-of-funds estimates are shown in Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release Z.1, Flow of Funds Accounts of the United States, Flows and Outstandings, First Quarter 1999" (June 11, 1999).

As a result of the reclassification, other labor income will include employer contributions to government employee retirement plans, and lines will be added to table 6.11 that present the employer contributions to Federal civilian, to Federal military, and to State and local government plans. Estimates of the benefits paid by, and personal contributions to, these plans will be shown in the addenda of table 6.11. Table 6.11A will show estimates for 1929–47. In table 8.19, additional components, "publicly administered government employee retirement plans" and "other," will be shown under "dividends received by persons." In table 8.20, additional components, "publicly administered government employee retirement plans" and "other," will be shown under "monetary interest received by persons." In tables 3.18A, 3.18B, and 3.19, additional lines will show the exclusion of the transactions of government employee retirement plans from the NIPA government sector accounts.

Private noninsured pension plans.—The treatment of noninsured pension plans as it relates to the measurement of corporate profits and to the recording of property income—rents, dividends, and interest—will be modified. Because of this change, the following NIPA series will be redefined, but the series names will not be changed: Corporate profits, net interest, rental income of persons, personal dividend income, and personal interest income.

In table 8.20, the series names that refer to "life insurance carriers and private noninsured pension plans" will be renamed "life insurance carriers." In tables 8.19 and 8.20, the new lines "other" dividends received by persons and "other" monetary interest received by persons, respectively, will reflect the revised treatment of noninsured pension plans. Table 8.28 will be redesigned to reflect the revised treatments of government employee retirement plans and of private noninsured pension plans.

Other changes in presentation

Updated reference year.—For this comprehensive revision, BEA will feature output and price measures that use 1996 as the reference year; currently, 1992 is used as the reference year.⁷ The estimates

for most tables showing "real," or chained-dollar, estimates will begin with 1987.

Updating the reference year will not, by itself, affect the percent changes in the price or quantity indexes (or the chained-dollar estimates), because these changes are measured with chain-type indexes.⁸ Revisions to the growth rates of NIPA aggregates will reflect the definitional and statistical changes and not the change in reference year.

Personal consumption expenditures (PCE).—Several changes will be made to the presentation of PCE. The new series "gasoline, fuel oil, and other energy goods" that will be derived from the existing series "gasoline and oil" and "fuel oil and coal" will be shown in several tables. Two new items, "energy goods and services" and "personal consumption expenditures less food and energy," will be shown in addenda to tables 2.2, 2.3, and 8.3; the quantity and price indexes for both of these items will be shown in table 7.4. Within PCE services, "recreation"-which is currently under "other" services in tables 2.6, 2.7, and 7.5-will be shown separately from "other" services in these tables and will be added to tables 2.2, 2.3, 7.4, 8.2, and 8.3; "other" services will be redefined to exclude recreation in these tables.

Two new series—"video and audio goods, including musical instruments" and "computers, peripherals, and software"—will be added to tables 2.4, 2.5, 2.6, 2.7, and 7.5. As a result, the aggregate series—"video and audio products, computing equipment, and musical instruments"—will be renamed "video and audio goods, including musical instruments, and computer goods."

Changes to tables 1.16 and 7.15.—In tables 1.16 and 7.15, "gross domestic product of corporate business" will be renamed "gross product of corporate business," and "gross domestic product of nonfinancial corporate business" will be renamed "gross product of nonfinancial corporate business." The names, but not the content, will be changed for consistency with the terminology used for other BEA estimates, such as gross product by industry.⁹ The chained-dollar measure of the gross product of nonfinancial corporate business will be calculated using a new method, which, for most periods, uses price indexes devel-

^{7.} The reference year will be 1996 because that is the latest year for which the current-dollar estimates will not be subject to revision until the next comprehensive revision. Quantity and price indexes at the most detailed level will be expressed with 1996 equal to 100 and will provide the inputs used for calculating higher level chain-type measures.

The reference years used in tables 1.2A, 1.2B, and 1.2C (1937, 1952, and 1972, respectively) will not be changed. Table 1.2D, which will present real estimates for 1972–92 using 1982 as the reference year, will be added.

^{8.} See J. Steve Landefeld and Robert P. Parker, "Preview of the Comprehensive Revision of the National Income and Product Accounts: BEA'S New Featured Measures of Output and Prices," SURVEY 75 (July 1995): 31–38.

^{9.} For information on gross product by industry, see Sherlene K.S. Lum and Brian C. Moyer, "Gross Product by Industry, 1985–97," SURVEY 78 (November 1998): 20–40.

oped for BEA's gross-product-by-industry series; the new method will be described in the October SURVEY.

In addition, table 7.15 will be reorganized to emphasize the distinctions among compensation (or unit labor cost), unit nonlabor cost (for example, consumption of fixed capital, indirect business tax liability, and net interest), and corporate profits (or unit profits from current production). (This redesign will result in a format similar to that currently used in table 12 of the GDP news release.)

Computer addenda.—New series that present information on computers, which have become an increasingly important component of GDP growth in recent years, have been added to several tables. As noted earlier, the contribution of final sales of computers to GDP growth will be shown in table 8.2. In addition, tables 7.2 and 8.1 will show quantity and price indexes and corresponding percent changes for final sales of computers, GDP less final sales of computers, and gross domestic purchases less final sales of computers.

Expanded tables.—Beginning with 1986, the table "Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA'S)" (table 4.5) will be replaced by a more detailed reconciliation table that presents separate reconciliations for goods, services, incomes, and unilateral transfers (table 4.5B). The improved table, which will reflect the presentational changes introduced in this year's annual revision of the BPA's, will enable users to better understand the detailed relationships between the NIPA's and BPA's.¹⁰ The estimates for 1946–86 will be presented in table 4.5A in the same format as that used in the currently published table 4.5. In tables 1.9, 1.10, 1.11, 4.1, 4.2, 4.5A, 4.5B, 7.3, 7.9, and 9.5, "receipts of factor income" will be changed to "income receipts," and "payments of factor income" will be changed to "income payments" to improve consistency with the BPA's.

The table "Imputations in the National Income and Product Accounts" (table 8.21) will be expanded. This table shows the amounts included in gross national product (GNP) and other major NIPA aggregates as imputations for transactions that do not occur in the market economy. Imputations are recorded in the NIPA's either

10. See Christopher L. Bach, "U.S. International Transactions, Revised Estimates for 1982–98," SURVEY 79 (July 1999): 63–64.

to account for production that is not otherwise recorded or to keep GNP invariant to how certain activities are carried out. Because of imputations, for example, GNP is invariant to whether households rent or own their homes or whether or not depositors pay an explicit charge for the services provided by banks.

In the expanded table 8.21, the imputations will include the value of the services of general government investment (measured as the consumption of fixed capital), which was incorporated into the NIPA's as part of a definitional change that was made in the 1996 comprehensive revision of the NIPA's but was not included in this table; the imputations will also reflect the reclassification of government employee retirement plans. For the major NIPA aggregates, all the components that are affected by imputations will be shown. In addition, the effects of the specific imputations will be expanded to show imputations gross rather than net, and the section "Specific imputations" will be expanded to include a new presentation of interest-related imputations.

Discontinued tables.—Eight NIPA tables will be discontinued, but most of the information they contain will still be available. The table "Quantity Indexes and Percent Change from Preceding Period in Selected Series, Fixed 1992 Weights" (table 8.27) will no longer be published in the SUR-VEY; the series, which will be updated to reflect 1996 weights, will continue to be made available. The decision to discontinue the publication of fixed-weighted quantity measures reflects the widespread adoption of the chain-type measures. As noted in the section "Motor vehicle output," tables 7.19, 8.5, 8.6, and 8.7 will be discontinued, and the estimates currently shown in these tables will be included in the new motor vehicle output tables. As noted in the section "New presentation of the functions of government," tables 3.15, 3.16, and 3.17 will be discontinued and replaced by new tables on government current expenditures and gross investment by function.

Series names

The names of several NIPA series will be changed as a result of the comprehensive revision. Most of these changes have been already discussed. The list on the opposite page presents the new and old names for these series.

Table 1 follows.

New series name	Old series name
Change in private inventories	Change in business inventories
Compensation of general government employees, except own-account investment (government)	Compensation of general government employees, except force-account construction (government)
Current receipts (government)	Receipts (government)
Electronics and software (government)	Electronics (government)
Energy goods and services (PCE)	Energy (PCE)
Equipment (residential)	Producers' durable equipment (residential)
Equipment and software (government)	Equipment (government)
Equipment and software (private nonresidential)	Producers' durable equipment (private nonresidential)
Expense of handling life insurance and pension plans (PCE)	Expense of handling life insurance (PCE)
Information processing equipment and software (equipment and software)	Information processing and related equipment (producers' durable equip- ment)
Income payments from the rest of the world (foreign transactions)	Payments of factor income from the rest of the world (foreign trans- actions)
Income receipts from the rest of the world (foreign transactions)	Receipts of factor income from the rest of the world (foreign trans- actions)
Manufactured homes (residential structures)	Mobile homes (residential structures)
Private fixed investment in equipment and software	Private purchases of producers' durable equipment
Private fixed investment in structures	Private purchases of structures
Transportation equipment (equipment and software)	Transportation and related equipment (producers' durable equipment)
Video and audio goods, including musical instruments, and computer goods (PCE)	Video and audio products, computing equipment, and musical instru- ments (PCE)

PCE Personal consumption expenditures

Table 1.—Revised NIPA Tables

Table number		Table title ¹	Comments ²	
New	Old Table title -			
Summary Tables				

	Summary Tables						
A	A	Summary National Income and Product Accounts	"Receipts of factor income" renamed "Income receipts," and "Payments of factor income" renamed "Income payments." "Producers' durable equipment" renamed "Equipment and software." "Change in business inventories" renamed "Change in private inventories." "Government receipts" renamed "Government receipts." "Capital grants received by the United States (net)" deleted.				
S.1*		Summary of Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures (A, 1930; Q, 1947).	New summary table shows the same detail as table 1.1; other major aggre- gates shown in the addenda.				
S.2*		Summary of Contributions to Percent Change in Real Gross Domestic Product (A, 1930; Q 1947).	New summary table shows the same detail as table 1.1; additional contribu- tions to percent change appear in tables 8.2-8.6.				

1. National Product and Income

1.1*	1.1	Gross Domestic Product (A, 1929; Q, 1946)	"Producers' durable equipment" renamed "Equipment and software." "Change in business inventories" renamed "Change in private inventories."
1.2*	1.2	Real Gross Domestic Product (A, 1929; Q, 1947)	Same as table 1.1.
1.2A	1.2A	Real Gross Domestic Product, Chained (1937) Dollars (A, 1929-47)	Same as table 1.1.
1.2B	1.2B	Real Gross Domestic Product, Chained (1952) Dollars (A, 1942-62; Q, 1947- 62).	Same as table 1.1.
1.2C	1.2C	Real Gross Domestic Product, Chained (1972) Dollars (A, 1962-82; Q, 1962- 82).	Same as table 1.1.
1.2D	'	Real Gross Domestic Product, Chained (1982) Dollars (A, 1972-92; Q, 1972- 92).	New table showing additional reference year—1982—for chained dollars.
1.3*	1.3	Gross Domestic Product by Major Type of Product (A, 1929; Q, 1947)	"Change in business inventories" renamed "Change in private inventories."
1.4*	1.4	Real Gross Domestic Product by Major Type of Product (A, 1929; Q, 1947)	Same as table 1.3.
1.5*	1.5	Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers (A, 1929; Q, 1946).	Same as table 1.3.
1.6*	1.6	Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers (A, 1929; Q, 1947).	Same as table 1.3.
1.7*	1.7	Gross Domestic Product by Sector (A, 1929; Q, 1946)	No change.
1.8*	1.8	Real Gross Domestic Product by Sector (A, 1929; Q, 1947)	No change.
1.9*	1.9	Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income (A, 1929; Q, 1946).	"Receipts of factor income" renamed "Income receipts," and "Payments of factor income" renamed "Income payments."
1.10*	1.10	Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product (A, 1929; Q, 1947).	Same as table 1.9.
1.11*	1.11	Command-Basis Real Gross National Product (Á, 1929; Q, 1947)	"Receipts of factor income" renamed "Income receipts."
1.12	1.12	Net Domestic Product by Sector (A, 1929)	No change.
1.13	1.13	Real Net Domestic Product by Sector (A, 1982)	No change.
1.14*	1.14	National Income by Type of Income (A, 1929; Q, 1946)	No change.
1.15	1.15	National Income by Sector, Legal Form of Organization, and Type of Income (A, 1929).	No change.
1.16*	1.16	Gross Product of Corporate Business in Current Dollars and Gross Product of Nonfinancial Corporate Business in Current and Chained Dollars (A, 1929; Q, 1946).	"Gross domestic product of corporate business" renamed "Gross product of corporate business," and "Gross domestic product of nonfinancial corporate business" renamed "Gross product of nonfinancial corporate business." "Net domestic product" renamed "Net product" for both corporate business and nonfinancial corporate business. Real gross product of nonfinancial corporate business recalculated.
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2. Personal Income and Outlays

2.1*	2.1	Personal Income and Its Disposition (A, 1929; Q, 1946)	"Government employees retirement benefits" deleted under "Transfer pay- ments to persons" to reflect revised treatment of government employee re- tirement plans.
2.2*	2.2	Personal Consumption Expenditures by Major Type of Product (A, 1946; Q, 1946).	"Gasoline, fuel oil, and other energy goods" added under "Nondurable goods." "Recreation" added under "Services" and deleted under "Other" services. New addenda shown for "Energy goods and services" and for "Personal consumption expenditures less food and energy."
2.3*	2.3	Real Personal Consumption Expenditures by Major Type of Product (A, 1987; Q, 1987).	Same as table 2.2.
2.4	2.4	Personal Consumption Expenditures by Type of Expenditure (A, 1929)	"Video and audio products, computing equipment, and musical instruments" renamed "Video and audio goods, including musical instruments, and com- puter goods," and new detail added. "Services furnished without payment by financial intermediaries except life insurance carriers and private non- insured pension plans" renamed "Services furnished without payment by fi- nancial intermediaries except life insurance carriers," and "Expense of han- dling life insurance" renamed "Expense of handling life insurance and pen- sion plans."
2.5 2.6	2.5 2.6	Real Personal Consumption Expenditures by Type of Expenditure (A, 1987) Personal Consumption Expenditures by Type of Product (A, 1929)	Same as table 2.4. Same as table 2.4; "Gasoline, fuel oil, and other energy goods" added under "Nondurable goods," and "Recreation" and its detail added under "Serv- ices" and deleted under "Other services."
2.7	2.7	Real Personal Consumption Expenditures by Type of Product (A, 1929)	
Soo foo	tnotos at t	he and of the table	

Table 1.—Revised NIPA Tables—Continued

Table number		Table title ¹	Comments ²	
New	Old		Comments	
2.8 2.9 2.10	2.8 2.9 2.10	Personal Income by Type of Income (A, 1959; M, 1959) Personal Income and Its Disposition (A, 1959; M, 1959) Personal Consumption Expenditures by Major Type of Product (A, 1959; M, 1959).	No change. No change. No change.	
2.11	2.11	Real Personal Consumption Expenditures by Major Type of Product (A, 1987; M, 1987).	No change.	

3. Government Current Receipts and Expenditures

		1	1
3.1*	3.1	Government Current Receipts and Expenditures (A, 1929; Q, 1946)	"Receipts" renamed "Current receipts" and redefined to reflect revised treat- ments of capital transfers and of government employee retirement plans. "Current expenditures" redefined to reflect revised treatments of capital transfers and of government employee retirement plans and the recognition of software as investment. New addenda shown for "Net lending or net borrowing," for "Capital transfers received (net)," and for related detail.
3.2*	3.2	Federal Government Current Receipts and Expenditures (A, 1929; Q, 1946)	Same as table 3.1; "Estate and gift taxes" deleted because they are reclassi- fied as capital transfers.
3.3*	3.3	State and Local Government Current Receipts and Expenditures (A, 1929; Q, 1946).	Same as table 3.1.
3.4	3.4	Personal Tax and Nontax Receipts (A, 1929)	"Estate and gift taxes" deleted under "Personal tax and nontax receipts," be- cause they are reclassified as capital transfers.
3.5 3.6	3.5 3.6	Indirect Business Tax and Nontax Accruals (A, 1929) Contributions for Social Insurance (A, 1929)	No change.
3.7*	3.7	Government Consumption Expenditures and Gross Investment by Type (A, 1929; Q, 1947).	Government consumption expenditures and gross investment redefined to rec- ognize software as investment and to exclude administrative expenses of government employee retirement plans. "Force- account construction" re- named "own-account investment" to reflect recognition of software as in- vestment. "Equipment" renamed "Equipment and software."
3.8*	3.8	Real Government Consumption Expenditures and Gross Investment by Type (A, 1987; Q, 1987).	Same as table 3.7.
3.9	3.9	Government Consumption Expenditures Gross and Net of Sales by Type (A, 1929).	Government consumption expenditures and gross investment redefined to rec- ognize software as investment and to exclude administrative expenses of government employee retirement plans.
3.10*	3.10	National Defense Consumption Expenditures and Gross Investment (A, 1972; Q, 1972).	Same as table 3.7; "Electronics" renamed "Electronics and software."
3.11*	3.11	Real National Defense Consumption Expenditures and Gross Investment (A, 1987; Q 1987).	Same as table 3.10.
3.12	3.12	Government Transfer Payments to Persons (A, 1929)	Detail for Federal and for State and local employee retirement deleted to re- flect the reclassification of government employee retirement plans. Detail under State and local changed to reflect reclassification of certain State and local programs.
3.13 3.14	3.13 3.14	Subsidies Less Current Surplus of Government Enterprises (A, 1960) Social Insurance Funds Current Receipts and Expenditures (A, 1929)	No charge. Social insurance funds redefined to exclude government employee retirement plans. "Interest and dividends received" renamed "Interest received" to re- flect the reclassification of government employee retirement plans.
3.15		Government Consumption Expenditures and Gross Investment by Function (A, 1952).	New table that presents estimates of government consumption expenditures and gross investment by function for redefined functions. Estimates by function previously presented in discontinued tables 3.15, 3.16, and 3.17. Changes to be presented in spring 2000.
3.16		Government Current Expenditures by Function (A, 1952)	New table that presents estimates of government current expenditures by function for redefined functions. Estimates by function previously presented in discontinued tables 3.15, 3.16, and 3.17. Changes to be presented in spring 2000.
3.17		Selected Government Current Expenditures by Function (A, 1952)	
3.18A	3.18A	Relation of Federal Government Current Receipts and Expenditures in the Na- tional Income and Product Accounts to the Consolidated Cash Statement, Fiscal Years (A, 1952-67; Q, 1959-67).	Table redesigned to reflect revised treatments of capital transfers and of gov- ernment employee retirement plans.
3.18B	3.18B	Relation of Federal Government Current Receipts and Expenditures in the Na- tional Income and Product Accounts to the Budget, Fiscal Years (A, 1968; Q, 1968).	Table redesigned to reflect revised treatments of capital transfers and of gov- ernment employee retirement plans. "Financing disbursements from credit programs" added under "Less: Coverage differences."
3.19	3.19	Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census Govern-	Table redesigned to reflect revised treatments of capital transfers and of gov- ernment employee retirement plans.
3.20	3.20	ment Finances Data, Fiscal Years (A, 1959). Relation of Commodity Credit Corporation Expenditures in the National In- come and Product Accounts to Commodity Credit Corporation Outlays in the Budget (A, 1960).	No change.
See foo	tnotes at th	the end of the table.	

Table 1.—Revised NIPA Tables—Continued

Table number		Table title ¹	Comments ²		
New	Old		Comments		
4. Foreign Transactions					

4.1*	4.1	Foreign Transactions in the National Income and Product Accounts (A, 1929; Q, 1946).	"Receipts of factor income" renamed "Income receipts," and "Payments of factor income" renamed "Income payments." "Capital grants received by the United States (net)" deleted.
4.2*	4.2	Real Exports and Imports of Goods and Services and Receipts and Payments of Income (A, 1987; Q, 1987).	"Receipts of factor income" renamed "Income receipts," and "Payments of factor income" renamed "Income payments."
4.3*	4.3	Exports and Imports of Goods and Services by Type of Product (A, 1967; Q, 1967).	Detail under "Other exports of goods" and under "Other imports of goods" deleted.
4.4*	4.4	Real Exports and Imports of Goods and Services by Type of Product (A, 1987; Q, 1987).	Same as table 4.3.
4.5A	4.5	Relation of Foreign Transactions in the National Income and Product Ac- counts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's) (A, 1946-85).	Table redesigned to reflect deletion of "Capital grants received by the United States, net, NIPA's"; series names revised to be consistent with names in the balance of payments accounts. "Receipts of factor income" renamed "Income receipts," and "Payments of factor income" renamed "Income payments."
4.5B		Relation of Foreign Transactions in the National Income and Product Ac- counts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's) (A, 1986).	See table 4.5A; expanded table provides separate reconciliations for goods, services, incomes, and unilateral transfers.

5. Saving and Investment

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5.1*	5.1	Gross Saving and Investment (A, 1929; Q, 1946)	Same as table 4.1.
5.2	5.2	Gross and Net Investment by Major Type (A, 1929)	Table changed to reflect recognition of software as investment. "Producers' durable equipment" renamed "Equipment and software." "Change in business inventories" renamed "Change in private inventories." "Equipment" under "Gross government investment" renamed "Equipment and soft-
5.0	50	Deel Crees and Net Investment by Major Tures (A. 4007)	ware."
5.3 5.4*	5.3 5.4	Real Gross and Net Investment by Major Type (A, 1987) Private Fixed Investment by Type (A, 1946; Q, 1946)	Same as table 5.2. Table changed to reflect recognition of software as investment. "Producers' durable equipment" renamed "Equipment and software." "Information proc- essing and related equipment" renamed "Information processing equipment and software." "Software" added under "Information processing equipment and software."
			and software." "Transportation and related equipment" renamed "Transpor- tation equipment." "Producers' durable equipment" under "Residential" re-
			named "Equipment."
5.5*	5.5	Real Private Fixed Investment by Type (A, 1987; Q, 1987)	Same as table 5.4.
5.6	5.6	Private Fixed Investment in Structures by Type (A, 1929)	"Private purchases of structures" renamed "Private fixed investment in struc-
5.7	5.7	Pool Drivete Fixed Investment in Structures by Type (A 1097)	tures." "Mobile homes" renamed "Manufactured homes." Same as table 5.6.
5.8	5.8	Real Private Fixed Investment in Structures by Type (A, 1987) Private Fixed Investment in Equipment and Software by Type (A, 1929)	Same as table 5.4; "Private purchases of producers' durable equipment" re- named "Private fixed investment in equipment and software." "Office, com- puting, and accounting machinery" deleted. "Other" renamed "Office and accounting equipment."
5.9	5.9	Real Private Fixed Investment in Equipment by Type (A, 1987)	Same as table 5.8.
5.10* 5.11*	5.10 5.11	Change in Private Inventories by Industry Group (Å, 1929; Q, 1946) Real Change in Private Inventories by Industry Group (A, 1929; Q, 1947)	"Business inventories" renamed "Private inventories." Same as table 5.10.
5.12*	5.12	Private Inventories and Domestic Final Sales of Business by Industry Group (Q, 1946).	"Inventories" renamed "Private inventories."
5.13*	5.13	Real Private Inventories and Real Domestic Final Sales of Business by Indus- try Group (Q, 1947).	Same as table 5.12.
5.14	5.14	Gross Government Fixed Investment by Type (A, 1929)	Table changed to reflect recognition of software as investment. "Equipment" renamed "Equipment and software." "Electronics" renamed "Electronics and software."
5.15	5.15	Real Gross Government Fixed Investment by Type (A, 1987)	Same as table 5.14.
5.16		Changes in Net Stock of Produced Assets (Fixed Assets and Inventories) (A, 1951).	New table shows changes from beginning-of-year to end-of-year net stocks of produced assets (private and government fixed assets and private inven- tories) that result from investment, consumption of fixed capital, other changes in volume of assets, and revaluations.
	1	1	4

6. Income and Employment by Industry	6.	. Income	and	Employment	by	Industry	!
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6.1A	6.1A	National Income Without Capital Consumption Adjustment by Industry Group (A, 1929-48).	No change.
6.1B	6.1B	National Income Without Capital Consumption Adjustment by Industry Group (A, 1948-87; Q, 1948-87).	No change.
6.1C*	6.1C	National Income Without Capital Consumption Adjustment by Industry Group (A, 1948-87; Q, 1948-87).	No change.
6.2A	6.2A	Compensation of Employees by Industry (A, 1929-48)	No change.
6.2B	6.2B	Compensation of Employees by Industry (A, 1948-87)	No change.
6.2C	6.2C	Compensation of Employees by Industry (A, 1987)	No change.
6.3A	6.3A	Wage and Salary Accruals by Industry (A, 1929-48)	No change.
6.3B	6.3B	Wage and Salary Accruals by Industry (A, 1948-87)	No change.
6.3C	6.3C	Wage and Salary Accruals by Industry (A, 1987)	No change.

Table 1.—Revised NIPA Tables—Continued

Table number			
New	Old	Table title ¹	Comments ²
6.4A	6.4A	Full-Time and Part-Time Employees by Industry (A, 1929-48)	No change.
6.4B	6.4B	Full-Time and Part-Time Employees by Industry (A, 1948-87)	No change.
6.4C	6.4C	Full-Time and Part-Time Employees by Industry (A, 1987)	No change.
6.5A	6.5A	Full-Time Equivalent Employees by Industry (A, 1929-48)	No change.
6.5B	6.5B	Full-Time Equivalent Employees by Industry (A, 1948-87)	No change.
6.5C	6.5C	Full-Time Equivalent Employees by Industry (A, 1987)	No change.
6.6A	6.6A	Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry (A, 1929-48).	No change.
6.6B	6.6B	Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry (A, 1948-87).	No change.
6.6C	6.6C	Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry (A, 1987).	No change.
6.7A	6.7A	Self-Employed Persons by Industry Group (A, 1929-48)	No change.
6.7B	6.7B	Self-Employed Persons by Industry Group (A, 1948-87)	No change.
6.7C	6.7C	Self-Employed Persons by Industry Group (A, 1987)	No change.
6.8A	6.8A	Persons Engaged in Production by Industry (A, 1929-48)	No change.
6.8B	6.8B	Persons Engaged in Production by Industry (A, 1948-87)	No change.
6.8C	6.8C	Persons Engaged in Production by Industry (A, 1987)	No change.
6.9B	6.9B	Hours Worked by Full-Time and Part-Time Employees by Industry Group (A, 1948-87).	No change.
6.9C	6.9C	Hours Worked by Full-Time and Part-Time Employees by Industry Group (A, 1987).	No change.
6.10B	6.10B	Employer Contributions for Social Insurance by Industry Group (A, 1948-87)	No change.
6.10C 6.11A	6.10C	Employer Contributions for Social Insurance by Industry Group (A, 1987) Other Labor Income by Industry Group and by Type (A, 1929-47)	No change. New table provides available estimates for 1929-47; same detail as table
6.11B	6.11B	Other Labor Income by Industry Group and by Type (A, 1948-87)	6.11B. Table redesigned to reflect revised treatments of government employee retire- ment plans and of directors' fees. Aggregate and detail added for govern-
			ment employee retirement plans. Aggregate "Private welfare funds" added. Addenda expanded to show benefits from and personal contributions to government employee retirement plans.
6.11C	6.11C	Other Labor Income by Industry Group and by Type (A, 1987)	Same as table 6.11B.
6.12A	6.12A	Nonfarm Proprietors' Income by Industry Group (A, 1929-48)	No change.
6.12B	6.12B	Nonfarm Proprietors' Income by Industry Group (A, 1948-87)	No change.
6.12C	6.12C	Nonfarm Proprietors' Income by Industry Group (A, 1987)	No change.
6.13A	6.13A	Noncorporate Capital Consumption Allowances by Industry Group (A, 1929-	No change.
6.13B	6.13B	47). Noncorporate Capital Consumption Allowances by Industry Group (A, 1948-	No change.
6.13C	6.13C	87). Noncorporate Capital Consumption Allowances by Industry Group (A, 1987)	No change.
6.14A	6.14A		
0.14A	0.14A	Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and Industry Group (A, 1929–47).	No change.
6.14B	6.14B	Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organi-	No change.
0.140	0.140	zation and Industry Group (A, 1948–87).	No change.
6.14C	6.14C	Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organi-	No change.
0.140	0.140	zation and Industry Group (A, 1987).	
6.15A	6.15A	Net Interest by Industry Group (A, 1929-47)	No change.
6.15B	6.15B	Net Interest by Industry Group (A, 1948-87)	No change.
6.15C	6.15C	Net Interest by Industry Group (A, 1987)	No change.
6.16A	6.16A	Corporate Profits by Industry Group (A, 1929-47)	No change.
6.16B	6.16B	Corporate Profits by Industry Group (A, 1944-87; Q, 1948-87)	No change.
6.16C*	6.16C	Corporate Profits by Industry Group (A, 1987; Q, 1987)	No change.
6.17A	6.17A	Corporate Profits Before Tax by Industry (A, 1929-48)	No change.
6.17B	6.17B	Corporate Profits Before Tax by Industry (A, 1948-87)	No change.
6.17C	6.17C	Corporate Profits Before Tax by Industry (A, 1987)	No change.
6.18A	6.18A	Federal, State, and Local Corporate Profits Tax Liability by Industry (A, 1929-	No change.
6.18B	6.18B	47). Federal, State, and Local Corporate Profits Tax Liability by Industry (A, 1948- 87).	No change.
6.18C	6.18C	Federal, State, and Local Corporate Profits Tax Liability by Industry (A, 1987)	No change.
6.19A	6.19A	Corporate Profits After Tax by Industry (A, 1929-47)	No change.
6.19B	6.19B	Corporate Profits After Tax by Industry (A, 1948-87)	No change.
6.19C	6.19C	Corporate Profits After Tax by Industry (A, 1987)	No change.
6.20A	6.20A	Net Corporate Dividend Payments by Industry (Å, 1929-47)	No change.
6.20B	6.20B	Net Corporate Dividend Payments by Industry (A, 1948-87)	No change.
6.20C	6.20C	Net Corporate Dividend Payments by Industry (A, 1987)	No change.
6.21A	6.21A	Undistributed Corporate Profits by Industry (A, 1929-47)	No change.
6.21B	6.21B	Undistributed Corporate Profits by Industry (A, 1948-87)	No change.
6.21C	6.21C	Undistributed Corporate Profits by Industry (A, 1987)	No change.
6.22A	6.22A	Corporate Capital Consumption Allowances by Industry (A, 1929-47)	No change.
6.22B	6.22B	Corporate Capital Consumption Allowances by Industry (A, 1948-87)	No change.
6.22C	6.22C	Corporate Capital Consumption Allowances by Industry (A, 1987-98)	No change.
See foo	tnotes at th	ne end of the table.	

Table 1.—Revised NIPA Tables—Continued

Table number		Table title ¹	Commente 2
New	Old		Comments ²

7. Quantity and Price Indexes

7.1* 7.2*	7.1 7.2	Quantity and Price Indexes for Gross Domestic Product (A, 1929; Q, 1947) Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Pur- chases (A, 1929; Q, 1947).	"Producers' durable equipment" renamed "Equipment and software." New addenda show "Final sales of computers," "Gross domestic product less final sales of computers," and "Gross domestic purchases less final sales of computers." "Energy" renamed "Energy goods and services."
7.3*	7.3	Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product (A, 1929; Q, 1947).	Changed to be consistent with table 1.11.
7.4*	7.4	Chain-Type Quantity and Price Indexes for Personal Consumption Expendi- tures by Major Type of Product (A, 1929; Q, 1947).	Changed to be consistent with table 2.2.
7.5	7.5	Chain-Type Quantity and Price Indexes for Personal Consumption Expendi- tures by Type of Product (A, 1929).	Changed to be consistent with table 2.6.
7.6*	7.6	Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type (A, 1947; Q, 1947).	Changed to be consistent with table 5.4.
7.7	7.7	Chain-Type Quantity and Price Indexes for Private Fixed Investment in Struc- tures by Type (A, 1929).	Changed to be consistent with table 5.6.
7.8	7.8	Chain-Type Quantity and Price Indexes for Private Fixed Investment in Equip- ment and Software by Type (A, 1929).	Changed to be consistent with table 5.8.
7.9*	7.9	Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Income (A, 1929; Q, 1947).	Changed to be consistent with table 4.2.
7.10*	7.10	Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Type of Product (A, 1967; Q, 1967).	Changed to be consistent with table 4.3.
7.11*	7.11	Chain-Type Quantity and Price Indexes for Government Consumption Expend- itures and Gross Investment by Type (A, 1929; Q, 1947).	Changed to be consistent with table 3.7.
7.12	7.12	Chain-Type Quantity and Price Indexes for National Defense Consumption Ex- penditures and Gross Investment by Type (A, 1972).	Changed to be consistent with table 3.10.
7.13	7.13	Chain-Type Quantity and Price Indexes for Gross Government Fixed Invest- ment by Type (A, 1929).	Changed to be consistent with table 5.14.
7.14*	7.14	Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector (A, 1929; Q, 1947).	No change.
7.15*	7.15	Price, Costs, and Profit Per Unit of Real Gross Product of Nonfinancial Corporate Business (A, 1929; Q, 1947).	Changed to be consistent with table 1.16 and reordered to show costs and profits per unit with subtotals for unit labor costs, unit nonlabor costs, and corporate profits.
7.16*	7.16	Implicit Price Deflators for Private Inventories by Industry Group (Q, 1947)	"Inventories" renamed "Private inventories."
7.17*	7.17	Chain-Type Quantity Indexes for Gross Domestic Product by Major Type of Product (A, 1929; Q, 1947).	"Change in business inventories" renamed "Change in private inventories."
7.18A	7.18	Chain-Type Quantity Indexes for Auto Output (A, 1947-66; Q, 1947-66)	Table now covers only 1947-66; later periods covered in new table 7.18B. "Producers' durable equipment" renamed "private fixed investment," and "Business inventories" renamed "Private inventories."
7.18B*		Chain-Type Quantity Indexes for Motor Vehicle Output (A, 1967; Q, 1967)	New table combines auto and truck output; additional aggregates and detail shown.
7.19	7.20	Chain-Type Quantity Indexes for Gross and Net Investment by Major Type (A, 1929).	Changed to be consistent with table 5.2.
8. Supplemental Tables			

8. Supplemental Tables

		-		
8.1*	8.1	Percent Change from Preceding Period in Selected Series (A, 1930; Q, 1947)	"Producers' durable equipment" renamed "Equipment and software." New ad- denda show "Final sales of computers," "Gross domestic product less final sales of computers," and "Gross domestic purchases less final sales of computers."	
8.2*	8.2	Contributions to Percent Change in Real Gross Domestic Product (A, 1930; Q, 1947).	Table expanded to show more detail under "Durable goods," "Nondurable goods," "Services," "Equipment and software," "Change in private inventories," and "Government consumption expenditures and gross investment." "Producers' durable equipment" renamed "Equipment and software," and "Change in business inventories" renamed "Change in private inventories." New addenda show goods, services, structures, motor vehicle output, and final sales of computers.	
8.3*		Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product (Å, 1930; Q, 1947).	New table; detail consistent with table 2.3.	
8.4*		Contributions to Percent Change in Real Private Fixed Investment by Type (A, 1930; Q, 1947).	New table; detail consistent with table 5.5.	
8.5*		Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product (A, 1967; Q, 1967).	New table; detail largely consistent with table 4.4.	

Table 1.—Revised NIPA Tables—Continued

Table number			
New	Old	Table title ¹	Comments ²
8.6*		Contributions to Percent Change in Real Government Consumption Expendi-	New table; detail largely consistent with table 3.8.
8.7*	8.3	tures and Gross Investment by Type (A, 1930; Q, 1947). Selected Per Capita Product and Income Series in Current and Chained Dol- lars (A, 1929; Q, 1946).	No change.
8.8A	8.4	Auto Output (A, 1947-66; Q, 1947-66)	Table now covers only 1947-66; later periods covered in new table 8.8B. "Producers' durable equipment" renamed "Private fixed investment," and "Change in business inventories" renamed "Change in private inventories."
8.8B*.		Motor Vehicle Output (A, 1967; Q, 1967)	New table combines auto and truck output; additional aggregates and detail shown.
8.9B* 8.10 8.11	 8.8 8.9	Real Motor Vehicle Output (A, 1987; Q, 1987) Farm Sector Output, Gross Product, and National Income (A, 1929) Real Farm Sector Output, Real Gross Product, and Real Net Product (A, 1987).	New table; same as table 8.8B. No change. No change.
8.12 8.13	8.10 8.11	Housing Sector Output, Gross Product, and National Income (A, 1929) Real Housing Sector Output, Real Gross Product, and Real Net Product (A, 1987).	No change. No change.
8.14 8.15	8.12 8.13	Consumption of Fixed Capital by Legal Form of Organization (A, 1929) Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment (A, 1929).	No change. No change.
8.16 8.17	8.14 8.15	Business Transfer Payments by Type (A, 1929) Supplements to Wages and Salaries by Type (A, 1948)	No change. Changed to reflect revised treatments of government employee retirement plans and of directors' fees.
8.18 8.19	8.16 8.17	Rental Income of Persons by Type (A, 1946) Dividends Paid and Received by Sector (A, 1946)	No change. "Publicly administered government employee retirement plans" and "Other" added under "Persons." "Other" redefined to reflect revised treatment of
8.20	8.18	Interest Paid and Received by Sector and Legal Form of Organization (A, 1946).	private noninsured pension plans. "Publicly administered government employee retirement plans" and "Other" added under "Monetary interest received by persons." "Other" redefined to reflect revised treatment of private noninsured pension plans.
8.21	8.19	Imputations in the National Income and Product Accounts (A, 1929)	Table expanded to show additional detailed imputations and additional NIPA aggregates affected by imputations.
8.22	8.20	Relation of Consumption of Fixed Capital in the National Income and Product Accounts (NIPA's) to Depreciation and Amortization as Published by the In- ternal Revenue Service (IRS) (A, 1929).	"Depreciation of computer software not in IRS depreciation" added under "Plus: Accidental damage to fixed capital other than repairable damage" for corporations and for nonfarm sole proprietorships and partnerships. "Plus: other" redefined to exclude write-offs of abandoned nuclear power plants charged to current expense.
8.23	8.21	Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts (NIPA's) to Corresponding Measures as Published by the Internal Revenue Service (IRS) (A, 1959).	No change.
8.24	8.22	Relation of Net Farm Income in the National Income and Product Accounts (NIPA's) to Net Farm Income as Published by the U.S. Department of Agri- culture (USDA) (A, 1967).	No change.
8.25	8.23	Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts (NIPA's) to Corresponding Measures as Published by the Internal Revenue Service (IRS) (A, 1929).	No change.
8.26	8.24	Relation of Monetary Interest Paid and Received in the National Income and Product Accounts (NIPA's) to Corresponding Measures as Published by the Internal Revenue Service (IRS) (A, 1946).	No change.
8.27	8.25	Relation of Wages and Salaries in the National Income and Product Accounts (NIPA's) to Wages and Salaries as Published by the Bureau of Labor Sta- tistics (BLS) (A, 1982).	No change.
8.28	8.26	Comparison of Personal Income in the National Income and Product Accounts (NIPA's) with Adjusted Gross Income as Published by the Internal Revenue Service (IRS) (A, 1947).	Table redesigned to reflect revised treatments of government employee retire- ment plans and of private noninsured pension plans.
8.29		Capital Transfers (Net) (A, 1929)	New table reflecting reclassification of certain transactions as capital transfers if they are associated with the aquisition or the disposition of an asset.

9. Seasonally Unadjusted Estimates

9.1	9.1	Gross Domestic Product, Not Seasonally Adjusted (Q, 1946)	Changed to be consistent with table 1.1.
9.2	9.2	Personal Consumption Expenditures by Major Type of Product, Not Season-	Changed to be consistent with table 2.2.
		ally Adjusted (Q, 1946).	
9.3	9.3	Federal Government Current Receipts and Expenditures, Not Seasonally Ad-	Changed to be consistent with table 3.2, excluding the addenda.
		justed (Q, 1946).	
9.4	9.4	State and Local Government Current Receipts and Expenditures, Not Season-	Changed to be consistent with table 3.3, excluding the addenda.
		ally Adjusted (Q, 1946).	
9.5	9.5	Foreign Transactions in the National Income and Product Accounts, Not Sea-	Changed to be consistent with table 4.1.
		sonally Adjusted (Q, 1946).	
9.6	9.6	Corporate Profits with Inventory Valuation Adjustment, Not Seasonally Ad-	No change.
		justed (Q, 1946).	, i i i i i i i i i i i i i i i i i i i

Table 1.—Revised NIPA Tables—Continued

Table number		Table title ¹	Commente 2
New	Old		Comments ²

Discontinued Tables

	3.15	Government Current Expenditures and Gross Investment by Function (A, 1952).	Estimates of government expenditure items by function will be presented in new tables 3.15, 3.16, and 3.17. Changes to be presented in spring 2000.
	3.16	Federal Government Current Expenditures and Gross Investment by Type and Function (A, 1952).	Estimates of government expenditure items by function will be presented in new tables 3.15, 3.16, and 3.17. Changes to be presented in spring 2000.
	3.17	State and Local Government Current Expenditures and Gross Investment by Type and Function (A, 1952).	Estimates of government expenditure items by function will be presented in new tables 3.15, 3.16, and 3.17. Changes to be presented in spring 2000.
	7.19 8.5 8.6 8.7 8.27	Chain-Type Quantity Indexes for Truck Output (A, 1967; Q, 1967) Real Auto Output (A, 1982; Q, 1982) Truck Output (A, 1967; Q, 1967) Real Truck Output (A, 1982; Q, 1982) Quantity Indexes and Percent Change from Preceding Period in Selected Se- ries, Fixed 1996 Weights (A, 1929; Q, 1947).	Estimates to be shown in table 7.18B. Estimates to be shown in table 7.18B. Estimates to be shown in table 8.9B. Estimates to be shown in table 8.9B. Estimates to be shown in table 8.9B. Estimates will continue to be made available. "Fixed 1992 weights" updated to "Fixed 1996 weights." "Producers' durable equipment" renamed "Equip- ment and software." "Change in business inventories" renamed "Change in private inventories."

* Indicates tables that are included in the "Selected NIPA Tables," published monthly in the SUR-VEY OF CURRENT BUSINESS.

The letters in parentheses indicate the frequency of the estimates: A, annual estimates; Q, quarterly estimates; and M, monthly seasonally adjusted estimates. The year(s) associated with each letter indicates the beginning period for the estimates or, when expressed as a range of years, the period covered by the estimates.
For most tables, changes in footnotes are not identified.

NOTE.-Except for tables 1.2A, 1.2B, and 1.2C, the reference year for real, or chained-dollar,

estimates and for price and quantity indexes will be updated from 1992 to 1996, and the table headnotes that identify the units used to present the estimates will be changed from "chained (1992) dollars" to "chained (1996) dollars" or from "index numbers, 1992=100" to "index numbers, 1996=100." For more information on the series that have been redefined to reflect changes in definition or classification, see Brent R. Moulton, Robert P. Parker, and Eugene P. Seskin, "A Preview of the 1999 Comprehensive Revision of the National Income and Product Accounts: Definitional and Classificational Changes," SURVEY 79 (August 1999): 7–20.

GDP Gross domestic product NIPA National income and product accounts